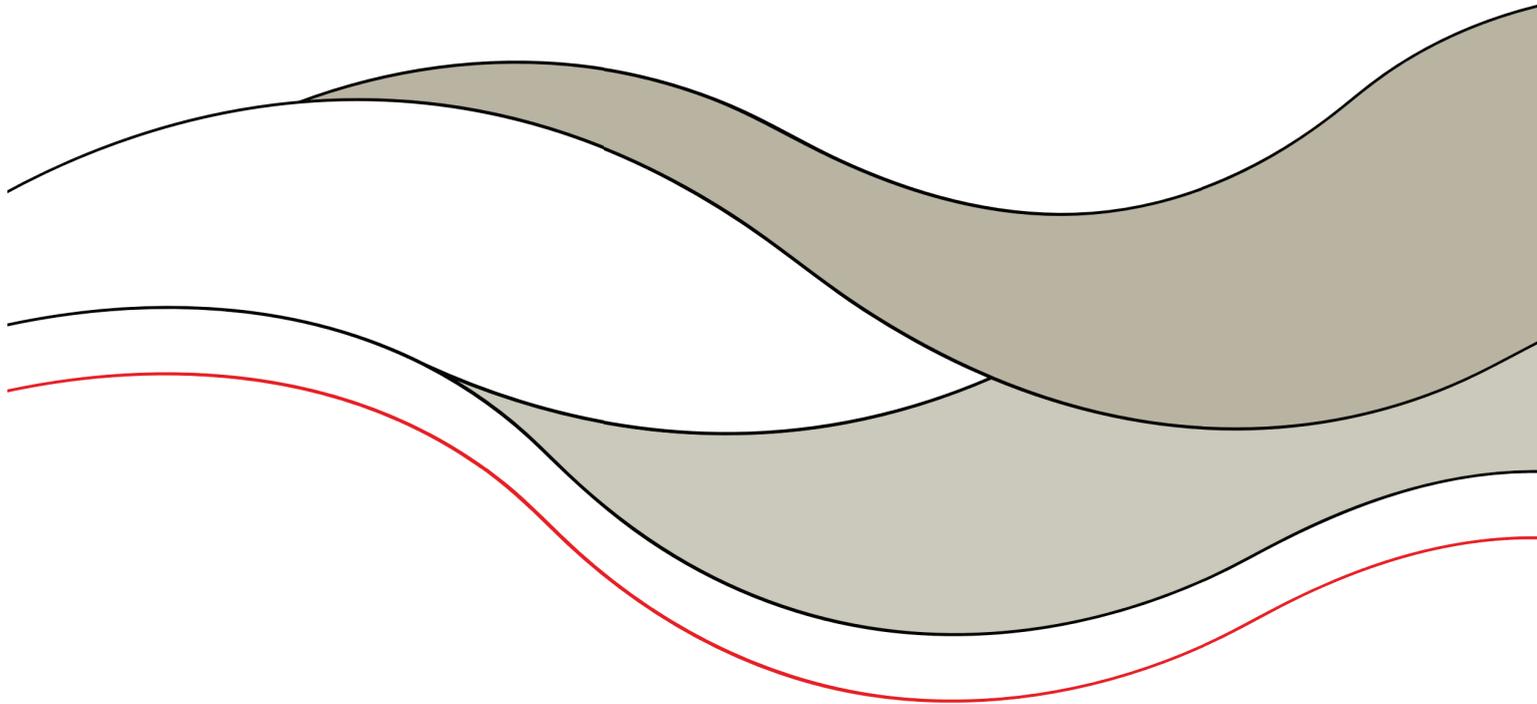


# Semi-Annual Report 2024/2025

Unaudited semi-annual report  
as of 31 January 2025



**Investment Company under Luxembourg Law (SICAV)  
R.C.S. Luxembourg N° B 129 748**

Multi Manager Access II  
Multi Manager Access II – Emerging Markets Debt  
Multi Manager Access II – European Multi Credit Sustainable  
Multi Manager Access II – Flexible  
Multi Manager Access II – Future of Earth  
Multi Manager Access II – Future of Humans

Multi Manager Access II – High Yield  
Multi Manager Access II – Sustainable Investing Balanced  
Multi Manager Access II – Sustainable Investing Growth  
Multi Manager Access II – Sustainable Investing Yield  
Multi Manager Access II – US Multi Credit Sustainable



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## Sales restrictions

Shares of this Company may not be offered, sold or distributed within the United States of America.

## Sale in Germany

Shares of the subfund Multi Manager Access II – Flexible may not be publicly distributed to investors in Germany.

# Asset class and ISIN

## Multi Manager Access II –

### Emerging Markets Debt

F-acc	LU0985399996
AUD-hedged F-acc	LU2767312205
CHF-hedged F-acc	LU0985400083
EUR-hedged F-acc	LU0985400166
JPY-hedged F-acc	LU1749433899
SGD-hedged F-acc	LU0985400323
F-UKdist	LU0985400596
CHF-hedged F-UKdist	LU0985400679
EUR-hedged F-UKdist	LU0985400752
GBP-hedged F-UKdist	LU0985400919

### European Multi Credit Sustainable

F-acc	LU0313363508
AUD-hedged F-acc	LU2781415786
CHF-hedged F-acc	LU0313363680
USD-hedged F-acc	LU0313363763
CHF-hedged F-dist	LU2133220363
F-UKdist	LU1005257800
CHF-hedged F-UKdist	LU1363543296
GBP-hedged F-UKdist	LU1344274698

### Flexible

F-acc	LU0392610902
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### Future of Earth

F-acc	LU2307770805
AUD-hedged F-acc	LU2766828490
CHF-hedged F-acc	LU2307770987
EUR-hedged F-acc	LU2307771019
GBP-hedged F-acc	LU2307771100
CHF-hedged F-dist	LU2352299353
EUR-hedged F-dist	LU2307771365
F-UKdist	LU2307771282
P-acc	LU2307769971
CHF-hedged P-acc	LU2307770391
EUR-hedged P-acc	LU2307770557
Q-acc	LU2307770128
CHF-hedged Q-acc	LU2307770474
EUR-hedged Q-acc	LU2307770631
GBP-hedged Q-acc	LU2307770714

### Future of Humans

F-acc	LU2213664688
CHF-hedged F-acc	LU2213664928
EUR-hedged F-acc	LU2213665065
F-UKdist	LU2213665578
P-acc	LU2204946672
CHF-hedged P-acc	LU2215385100

EUR-hedged P-acc	LU2215385365
Q-acc	LU2204946912
CHF-hedged Q-acc	LU2215385282
EUR-hedged Q-acc	LU2215385449
GBP-hedged Q-acc	LU2215385795

### High Yield

F-acc	LU1344275315
AUD-hedged F-acc	LU2767312114
CHF-hedged F-acc	LU1344275075
EUR-hedged F-acc	LU1344275158
JPY-hedged F-acc	LU1749434194
SGD-hedged F-acc	LU1344275745
F-UKdist	LU1344275406
CHF-hedged F-UKdist	LU1363543452
EUR-hedged F-UKdist	LU1344275232
GBP-hedged F-UKdist	LU1344275661

### Sustainable Investing Balanced

P-acc	LU1852198289
CHF-hedged P-acc	LU1852198362
DKK-hedged P-acc	LU2008288792
EUR-hedged P-acc	LU1852198446
GBP-hedged P-acc	LU2033265724
NOK-hedged P-acc	LU2008288875
SEK-hedged P-acc	LU2008288529
SGD-hedged P-acc	LU1852198529
Q-acc	LU1852198792
CHF-hedged Q-acc	LU1852198875
DKK-hedged Q-acc	LU2008289097
EUR-hedged Q-acc	LU1852198958
GBP-hedged Q-acc	LU1852199097
NOK-hedged Q-acc	LU2008289170
SEK-hedged Q-acc	LU2008288958
SGD-hedged Q-acc	LU2219602112

### Sustainable Investing Growth

F-acc	LU2229087288
P-acc	LU1856116048
CHF-hedged P-acc	LU1856116121
EUR-hedged P-acc	LU1856116394
GBP-hedged P-acc	LU2033266292
NOK-hedged P-acc	LU2008289410
SGD-hedged P-acc	LU1856116477
Q-acc	LU1856116550
CHF-hedged Q-acc	LU1856116634
EUR-hedged Q-acc	LU1856116717

**Sustainable Investing Yield**

P-acc	LU1852197471
CHF-hedged P-acc	LU1852197554
EUR-hedged P-acc	LU1852197638
GBP-hedged P-acc	LU2033265484
SEK-hedged P-acc	LU2008287984
SGD-hedged P-acc	LU1852197711
Q-acc	LU1852197802
CHF-hedged Q-acc	LU1852197984
DKK-hedged Q-acc	LU2008288362
EUR-hedged Q-acc	LU1852198016
GBP-hedged Q-acc	LU1852198107
SEK-hedged Q-acc	LU2008288289

**US Multi Credit Sustainable**

F-acc	LU0313364738
AUD-hedged F-acc	LU2766828227
CHF-hedged F-acc	LU0313364498
EUR-hedged F-acc	LU0313363920
JPY-hedged F-acc	LU1749433972
CHF-hedged F-dist	LU2133220447
F-UKdist	LU1344274938
CHF-hedged F-UKdist	LU1363543379
EUR-hedged F-UKdist	LU1344274771
GBP-hedged F-UKdist	LU1003004865

# Management and Administration

## Registered Office

33A, avenue John F. Kennedy  
L-1855 Luxembourg

## Board of Directors

*Andreas Aebersold*, Chairman  
Non-Executive Director, Switzerland

*Christian Maurer*, Member  
Managing Director  
UBS Asset Management Switzerland AG, Switzerland

*Madhu Ramachandran*, Member  
Executive Director  
UBS Europe SE, Luxembourg Branch, Luxembourg

*Christian Schön*, Member  
Managing Director  
UBS Europe SE, Luxembourg Branch, Luxembourg

*Jane Wilkinson*  
Independent Director, Luxembourg

## Management Company and Domiciliation Agent

UBS Asset Management (Europe) S.A.\*  
33A, avenue John F. Kennedy  
L-1855 Luxembourg  
R.C.S. Luxembourg N° B 154 210

## Eligible Portfolio Managers

AllianceBernstein L.P.  
New York, USA

Allianz Global Investors GmbH,  
Frankfurt am Main, Germany  
(who may delegate investment management duties to  
Allianz Global Investors Asia Pacific Limited and  
Allianz Global Investors UK Limited)

Ashmore Investment Management Limited  
London, United Kingdom

AXA Investment Managers Paris  
Paris, France

AXA Investment Managers, Inc  
Delaware, USA

BNY Mellon Investment Management EMEA Limited London,  
United Kingdom  
(who may delegate investment management duties to Insight  
Investment Management (Global) Limited (London, United  
Kingdom), Insight North America LLC and Newton Investment  
Management Limited (who may sub-delegate investment  
management duties to Newton Investment Management  
North America))

Candriam  
Luxembourg, Grand Duchy of Luxembourg

Capital Four Management Fondsmæglersekskab A/S  
Copenhagen, Denmark

Blackstone Credit Systematic Strategies LLC  
Delaware, USA

DWS International GmbH,  
Frankfurt, Germany

Allspring Global Investments (UK) Limited,  
London, United Kingdom

Goldman Sachs Asset Management International  
London, United Kingdom

HSBC Global Asset Management (France)  
Paris, France

Invesco Advisers, Inc.,  
Atlanta, USA

JPMorgan Asset Management (UK) Limited  
London, United Kingdom

Neuberger Berman Europe Limited  
London, United Kingdom  
(who may delegate portfolio management authority to Neu-  
berger Berman Investment Advisers LLC, Neuberger  
Berman Singapore Pte. Limited and Neuberger Berman Asset  
Management Ireland Limited)

Nordea Investment Management AB, Denmark  
Branch of Nordea Investment Management AB  
Copenhagen, Denmark

Payden & Rygel  
Los Angeles, USA

PGIM, Inc.,  
Newark, USA

Pictet Asset Management SA  
Geneva, Switzerland

PineBridge Investments Ireland Limited,  
Dublin, Republic of Ireland  
(who may delegate portfolio management authority to Pine-  
Bridge Investment LLC)

Polar Capital LLP,  
London, United Kingdom

RBC Global Asset Management (UK) Limited  
London, United Kingdom  
(who may delegate portfolio management authority to RBC  
Global Asset Management (U.S.) Inc.)

Robeco Switzerland Ltd.  
Zurich, Switzerland

TCW Investment Management Company  
Los Angeles, USA

\* As of 1 October 2024, UBS Fund Management (Luxembourg) S.A. was renamed UBS Asset Management (Europe) S.A.

UBS Asset Management (Americas) LLC.\*  
Chicago, USA

UBS Asset Management Switzerland AG,  
Zurich, Switzerland  
(which may delegate this function to branches or affiliated  
companies within the UBS Group worldwide)

UBS Switzerland AG (its branches or its  
affiliated companies, successors or assigns)  
Zurich, Switzerland  
(which may delegate this function worldwide within  
the UBS Group)

Wellington Management International Limited,  
London, United Kingdom  
(who may delegate investment management duties to  
Wellington Management Singapore Pte Ltd, Singapore and  
Wellington Management Company LLP)

Not all of the eligible Portfolio Managers may be appointed  
at all times. The Portfolio Managers appointed as well as the  
period of the appointment and the assets under management  
of each Portfolio Manager are available free of charge to the  
shareholders upon request.

#### **Depository and Paying Agent**

UBS Europe SE, Luxembourg Branch  
33A, avenue John F. Kennedy  
L-1855 Luxembourg

#### **UCI Administrator**

Northern Trust Global Services SE  
10, rue du Château d'Eau  
L-3364 Leudelange

#### **Auditor of the Company**

PricewaterhouseCoopers, Société coopérative  
2, rue Gerhard Mercator, B.P. 1443  
L-1014 Luxembourg

#### **Sale in Switzerland**

*Representative*  
UBS Fund Management (Switzerland) AG  
Aeschenvorstadt 1, CH-4051 Basel

*Paying agent*  
UBS Switzerland AG  
Bahnhofstrasse 45, CH-8001 Zurich  
and its branches in Switzerland

The sales prospectus, the PRIIPs KID (Packaged Retail and Insurancebased Investment Products Key Information Document), the articles of association of the Company, the annual and semi-annual reports as well as the portfolio movements of the Company mentioned in this publication are available free of charge from UBS Switzerland AG, Postfach, CH-8001 Zurich and from UBS Fund Management (Switzerland) AG, P.O. Box, CH-4002 Basel.

\* As of 1 March 2024, UBS Asset Management (Americas) Inc. changed its form of corporation and was renamed UBS Asset Management (Americas) LLC.

The publicly sales prospectus as at closing date, the articles of association of the Company, the annual and semi-annual reports as well as the portfolio movements of the Company mentioned in this publication are available free of charge at the sales agencies and at the registered office of the Company.

The sales prospectus, the PRIIPs KID (Packaged Retail and Insurancebased Investment Products Key Information Document), the articles of association of the Company, the annual and semi-annual reports as well as the portfolio movements of the Company mentioned in this publication are available free of charge at the sales agencies and at the registered office of the Company.

# Features of the Company

Multi Manager Access II (hereinafter called the “Company”) offers investors a range of different subfunds (“umbrella construction”) which invest in accordance with the investment policies described in the sales prospectus. The sales prospectus, which contains specific details on each subfund, will be updated on the inception of each new subfund.

Multi Manager Access II was incorporated as UBS Multi Manager Access II on 10 July 2007 as an open-end investment fund in the legal form of a “*Société d’Investissement à Capital Variable*” (SICAV) in accordance with Part II of the Luxembourg law relating to undertakings for collective investment of 20 December 2002. The Company is entered under no. B 129 748 in the Luxembourg Commercial Register (*Registre de Commerce et des Sociétés*). When the Company was established, its initial capital amounted to EUR 31 000 and was represented by 310 fully paid-up shares with no face value.

The Articles of Incorporation were published in the Luxembourg Official Gazette, on 29 August 2007. Each amendment to the Articles of Incorporation shall be published in the Luxembourg Official Gazette, in a Luxembourg daily newspaper and, if necessary, in the official publications specified for the respective countries in which shares of the Company are sold. Such amendments become legally binding in respect of all shareholders subsequent to their approval by the general meeting of shareholders. The Company was converted from a UCI subject to Part II of the Law of 2010 to a UCI subject to Part I of the Law of 2010 with effect as of 3 February 2016. The Company is authorised under Part I of the Law of 2010, as amended.

The Board of Directors adheres to the ALFI Code of Conduct.

The Board of Directors of the Company is empowered to establish new subfunds and/or to liquidate existing ones at any time or to establish various share classes with specific characteristics within these subfunds. The current sales prospectus shall be updated following the establishing of a new subfund or new share class.

As at 31 January 2025, the following subfunds are active:

Multi Manager Access II	Currency of account
– Emerging Markets Debt	USD
– European Multi Credit Sustainable	EUR
– Flexible	USD
– Future of Earth	USD
– High Yield	USD
– Sustainable Investing Balanced	USD
– Sustainable Investing Growth	USD
– Sustainable Investing Yield	USD
– US Multi Credit Sustainable	USD

The Company can issue several share classes for each of the subfunds. Unless otherwise specified in the subfund specific section (“Special Investment Policy of the subfunds”) of the sales prospectus, the shares may only be held by UBS on its own account or in the context of discretionary asset management mandates concluded with UBS or by any other investor

as may be determined by the Board of Directors in its sole discretion.

Currently, the following share classes may be offered:

## “F”

Class F shares are reserved for (i) investors that have entered into a written discretionary management agreement with UBS; and (ii) UBS managed funds. No distributor is appointed for Class F shares. Class F shares no longer held by either (i) investors bound by the terms of a written discretionary management agreement with UBS or (ii) by UBS managed funds, may be compulsorily redeemed at their then applicable net asset value.

## “P”

Class P shares are reserved for investors that (i) have the shares held directly in a UBS account or (ii) are clients of UBS and have the shares held in an account pre-approved by the Management Company or (iii) as otherwise decided by the Management Company. Class P shares no longer held in a UBS account by investors may be compulsorily redeemed at their then applicable net asset value.

## “P-C”

Class P-C shares are exclusively reserved for investors who fulfil the criteria for Class P shares described above. Class P-C shares confer the right to an annual distribution. However, this distribution is not paid to the shareholder but is transferred in its entirety to the UBS Optimus Foundation. The UBS Optimus Foundation is a charitable, grant-making foundation established in 1999 in accordance with Swiss law and dedicated to improving the health and development of children in measurable, cost-effective and sustainable ways. Distributions for the Class P-C shares are paid in their entirety to the UBS Optimus Foundation which uses these for charitable purposes. The entire issuing commission for units in Class P-C shares is also paid to the UBS Optimus Foundation together with the total Flat Fee chargeable on the portion of the net assets attributable to Class P-C shares. Class P-C shares no longer held in a UBS account by investors may be compulsorily redeemed at their then applicable net asset value.

## “Q”

Class Q shares are reserved for investors that have entered into a written advisory agreement or agreements relating to investment fund saving schemes with UBS which specifically permits purchases of share classes with no retrocessions. Class Q shares held by investors no longer bound by the terms of such a written advisory agreement or agreements relating to investment fund saving schemes with UBS may be compulsorily redeemed at their then applicable net asset value or exchanged for another share class of the subfund. The agreements mentioned above may (at the discretion of the Management Company) be entered into with financial intermediaries other than UBS.

## “Q-C”

Class Q-C shares are exclusively reserved for investors who fulfil the criteria for Class Q shares described above. Class Q-C shares confer the right to an annual distribution. However, this distribution is not paid to the shareholder but is transferred in its entirety to the UBS Optimus Foundation. The UBS Optimus

Foundation is a charitable, grant-making foundation established in 1999 in accordance with Swiss law and dedicated to improving the health and development of children in measurable, cost-effective and sustainable ways. Distributions for the Class Q-C shares are paid in their entirety to the UBS Optimus Foundation which uses these for charitable purposes. The entire issuing commission for units in Class Q-C shares is also paid to the UBS Optimus Foundation together with the total Flat Fee chargeable on the portion of the net assets attributable to Class Q-C shares. Class Q-C shares held by investors that are no longer bound by the terms of a written advisory agreement with UBS which specifically permits purchases of share classes with no retrocessions may be compulsorily redeemed at their then applicable net asset value.

Unless otherwise set out in this Prospectus, the initial issue price of shares of any class amounts to 100 AUD, 100 CAD, 100 CHF, 1,000 DKK, 100 EUR, 100 GBP, 1,000 HKD, 10,000 JPY, 1,000 NOK, 1,000 SEK, 100 SGD, 100 USD.

Their smallest tradable unit is 0.001.

Additional characteristics of the share classes:

#### **“acc”**

The income of share classes with “-acc” in their name is not distributed unless the Company decides otherwise.

#### **“dist”**

The income of share classes with “-dist” in their name is distributed unless the Company decides otherwise.

#### **“qdist”**

Share classes with “-qdist” in their name may make quarterly distributions, gross of fees and expenses. Distributions may also be made out of the capital (this may include, inter alia, realised and unrealized net gains in net asset value) (“capital”). Distributions out of capital result in the reduction of an investor’s original capital invested in the share class. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund shares. Some investors may therefore prefer to subscribe to accumulating share classes (-acc) rather than distributing (-dist, -qdist) share classes. Investors may be taxed at a later point in time on income and capital gains arising on accumulating (-acc) share classes compared with distributing (-dist) share classes. Prospective investors should consult qualified experts for tax advice regarding their individual situation.

#### **“mdist”**

Share classes with “-mdist” in their name may make monthly distributions, gross of fees and expenses. Distributions may also be made out of capital. Distributions out of capital result in the reduction of an investor’s original capital invested in the share class. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund shares. Some investors may therefore prefer to invest in accumulating (-acc)

rather than distributing (-dist, -mdist) share classes. Investors may be taxed at a later point in time on income and capital gains arising on accumulating (-acc) share classes compared with distributing (-dist) share classes. Prospective investors should consult qualified experts for tax advice regarding their individual situation. The maximum issuing commission for shares in classes with “-mdist” in their name is 6%.

#### **“UKdist”**

Share classes may also include a reference to “-UKdist” in their name. In respect of each such share class which is labelled “-UKdist”, it is intended that a sum corresponding to 100% of the reportable income within the meaning of the UK reporting fund rules be distributed to the relevant shareholders when the share classes are subject to the reporting fund rules. The Company does not intend to make available taxable values in other countries for any such share class and any share class labelled “-UKdist” is exclusively intended for investors whose investment in the share class is liable to tax in the UK.

#### **“2%”, “4%”, “6%”, “8%”**

Share classes with “2%” / “4%” / “6%” / “8%” in their name may make monthly (-mdist), quarterly (-qdist) or annual (-dist) distributions at the respective aforementioned annual percentage rates, gross of fees and expenses. The distribution amount is calculated based on the net asset value of the respective share class at the end of the month (in the case of monthly distributions), financial quarter (in the case of quarterly distributions) or financial year (in the case of annual distributions). These share classes are suitable for investors seeking more stable distributions, unrelated to past or expected returns or income of the relevant share class. Distributions may also be made from the capital. Distributions out of capital result in the reduction of an investor’s original capital invested in the share class. Furthermore, any distributions from the income and/or involving the capital result in an immediate reduction of the net asset value per share. Investors in certain countries may be subject to higher tax rates on distributed capital than on any capital gains from the sale of fund shares. Some investors may therefore choose to invest in accumulating (-acc) rather than distributing (-dist, -qdist, -mdist) share classes. Investors may be taxed at a later point in time on income and capital gains arising on accumulating (-acc) share classes compared with distributing (-dist, -qdist, -mdist) share classes. Prospective investors should consult qualified experts for tax advice regarding their individual situation.

#### **Currency**

Each of the above share class may be denominated in the following reference currencies: AUD, CAD, CHF, DKK, EUR, GBP, HKD, JPY, NOK, SEK, SGD, USD. For share classes where the reference currency is part of the name of the relevant subfund, the respective currency will not be included in the share class name.

#### **“Hedging”**

Each of the above share class denominated in a currency other than the relevant subfund’s currency of account may also be hedged, in which case, the relevant share class will include a reference to “-hedged” in its name. In relation to “-hedged” share classes, foreign exchange transactions and currency

forwards are conducted in order to hedge the net asset value of the subfund, calculated in the subfund's currency of account, against the net asset values of the share classes denominated in other currencies. Provision is made for the amount of the hedging to be between 95% and 105% of the total net assets of the share class in foreign currency. Changes in the value of the hedged sections of the portfolio and the volume of subscription and redemption requests for shares not denominated in the currency of account may, however, result in the level of currency hedging temporarily surpassing the stated limits. The Currency Manager will take all the necessary steps to bring the hedging back within the aforementioned limits.

The sum of the subfunds' net assets forms the total net assets of the Company, which at any time correspond to the share capital of the Company and consist of fully paid in and non-par-value shares (the "shares").

The Company is a single legal entity. However, each subfund corresponds to a distinct part of the assets and liabilities of the Company.

For the purpose of the relations as between the shareholders, each subfund is deemed to be a separate entity, separate from the others. The assets of a subfund are exclusively available to satisfy the requests of that subfund and the right of creditors whose claims have arisen in connection with that subfund.

The Company is unlimited with regard to duration and total assets.

The financial year of the Company ends on 31 July.

The annual and semi-annual reports are prepared based on the information from the sales prospectus in force at the closing date of the report.

The ordinary general meeting takes place annually on 31 January at 12 p.m. at the registered office of the Company. If such a day does not fall on a business day in Luxembourg, the ordinary general meeting must take place on the next following working day.

At general meetings, the shareholder has the right to one vote per whole share held, irrespective of the difference in value of shares in the respective subfunds. Shares of a particular subfund or class carry the right of one vote per whole share held when voting at meetings affecting this subfund or class.

Information on whether a subfund of the Company is listed on the Luxembourg Stock Exchange can be obtained from the UCI Administrator or the Luxembourg Stock Exchange website ([www.bourse.lu](http://www.bourse.lu)).

Only the information contained in the sales prospectus and in any of the documents referred to therein shall be deemed to be valid.

The annual and semi-annual reports are available free of charge to shareholders at the registered office of the Company and the Depositary.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the latest annual report and the latest semi-annual report if available.

The figures stated in this report are historical and not necessarily indicative of future performance.

# Multi Manager Access II

## Combined Statement of Net Assets

	EUR
<b>Assets</b>	<b>31.1.2025</b>
Investments in securities, cost	18 964 211 166.54
Investments in securities, unrealized appreciation (depreciation)	49 170 986.13
Total investments in securities (Note 1)	19 013 382 152.67*
Cash at banks, deposits on demand and deposit accounts	509 346 687.77
Other liquid assets (Margins)	34 515 413.75
Receivable on securities sales (Note 1)	108 864 675.93
Receivable on subscriptions	20 362 861.71
Interest receivable on securities	236 097 757.83
Interest receivable on liquid assets	0.12
Receivable on dividends	69 157.08
Other assets	63 055.45
Other receivables	679 757.20
Unrealized gain on financial futures (Note 1)	1 116 284.17
Unrealized gain on forward foreign exchange contracts (Note 1)	24 858 244.80
Unrealized gain on swaps (Note 1)	1 108 146.64
<b>TOTAL Assets</b>	<b>19 950 464 195.12</b>
<b>Liabilities</b>	
Unrealized loss on financial futures (Note 1)	-2 131 875.88
Unrealized loss on forward foreign exchange contracts (Note 1)	-4 281 270.56
Unrealized loss on swaps (Note 1)	-5 286 602.02
Bank overdraft	-10 714 734.60
Payable on securities purchases (Note 1)	-135 057 942.41
Payable on redemptions	-27 784 059.56
Other payables	-93 303.67
Provisions for flat fee (Note 2)	-11 062 973.41
Provisions for taxe d'abonnement (Note 3)	-184 804.60
Provisions for other commissions and fees (Note 2)	-165 216.50
Total provisions	-11 412 994.51
<b>TOTAL Liabilities</b>	<b>-196 762 783.21</b>
<b>Net assets at the end of the period</b>	<b>19 753 701 411.91</b>

\* As at 31 January 2025, cash amount serves as collateral for the counterparty Barclays London for an amount of EUR 2 991 679.09, JP Morgan for an amount of EUR 830 000.00, Morgan Stanley for an amount of EUR 3 414 939.16 and UBS Europe SE for an amount of EUR 201 890.18.

## Combined Statement of Operations

	EUR
<b>Income</b>	<b>1.8.2024-31.1.2025</b>
Interest on liquid assets	12 501 604.49
Interest on securities	420 221 698.92
Interest received on swaps (Note 1)	214 302.49
Dividends	2 732 680.44
Net income on securities lending (Note 11)	4 160 036.17
Other income	2 325 995.56
<b>TOTAL income</b>	<b>442 156 318.07</b>
<b>Expenses</b>	
Interest paid on swaps (Note 1)	-1 656 268.62
Flat fee (Note 2)	-59 409 733.70
Taxe d'abonnement (Note 3)	-1 115 894.57
Interest on bank overdraft	-335 202.36
Other commissions and fees (Note 2)	-339 333.74
Other expenses	-131 374.55
<b>TOTAL expenses</b>	<b>-62 987 807.54</b>
<b>Net income (loss) on investments</b>	<b>379 168 510.53</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	120 322 220.48
Realized gain (loss) on yield-evaluated securities and money market instruments	3 564 782.60
Realized gain (loss) on financial futures	-2 177 612.90
Realized gain (loss) on forward foreign exchange contracts	-296 099 133.76
Realized gain (loss) on swaps	2 211 812.60
Realized gain (loss) on foreign exchange	2 597 959.69
<b>TOTAL realized gain (loss)</b>	<b>-169 579 971.29</b>
<b>Net realized gain (loss) of the period</b>	<b>209 588 539.24</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	87 018 256.48
Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments	326 223.77
Unrealized appreciation (depreciation) on financial futures	-9 326 265.14
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-23 913 372.95
Unrealized appreciation (depreciation) on swaps	-1 109 095.99
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>52 995 746.17</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>262 584 285.41</b>

## Combined Statement of Changes in Net Assets

	<b>EUR</b>
	<b>1.8.2024-31.1.2025</b>
Net assets at the beginning of the period	21 262 616 143.86*
Subscriptions	2 070 437 555.33
Redemptions	-3 760 607 040.84
Total net subscriptions (redemptions)	-1 690 169 485.51
Dividend paid	-81 329 531.85
Net income (loss) on investments	379 168 510.53
Total realized gain (loss)	-169 579 971.29
Total changes in unrealized appreciation (depreciation)	52 995 746.17
Net increase (decrease) in net assets as a result of operations	262 584 285.41
<b>Net assets at the end of the period</b>	<b>19 753 701 411.91</b>

\* Calculated using 31 January 2025 exchange rates. Using 31 July 2024 exchange rates, the combined net assets at the beginning of the year was EUR 20 578 001 399.48.

# Multi Manager Access II – Emerging Markets Debt

## Most important figures

Date	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in USD		4 753 593 667.83	5 678 346 886.38	5 203 997 715.72
<b>Class F-acc</b>	<b>LU0985399996</b>			
Shares outstanding		14 016 538.3280	16 775 278.4300	16 093 458.5920
Net asset value per share in USD		144.03	138.31	125.37
Issue and redemption price per share in USD <sup>1</sup>		144.03	138.31	125.37
<b>Class AUD-hedged F-acc<sup>2</sup></b>	<b>LU2767312205</b>			
Shares outstanding		1 283 533.2710	1 638 359.4110	-
Net asset value per share in AUD		106.18	102.34	-
Issue and redemption price per share in AUD <sup>1</sup>		106.18	102.34	-
<b>Class CHF-hedged F-acc</b>	<b>LU0985400083</b>			
Shares outstanding		5 100 653.5390	6 189 214.7690	8 470 167.2830
Net asset value per share in CHF		108.30	106.37	100.52
Issue and redemption price per share in CHF <sup>1</sup>		108.30	106.37	100.52
<b>Class EUR-hedged F-acc</b>	<b>LU0985400166</b>			
Shares outstanding		12 477 695.7510	15 522 257.3760	14 411 341.1570
Net asset value per share in EUR		118.28	114.63	105.70
Issue and redemption price per share in EUR <sup>1</sup>		118.28	114.63	105.70
<b>Class JPY-hedged F-acc</b>	<b>LU1749433899</b>			
Shares outstanding		64 195.0000	98 609.0000	139 175.0000
Net asset value per share in JPY		9 378	9 249	8 906
Issue and redemption price per share in JPY <sup>1</sup>		9 378	9 249	8 906
<b>Class SGD-hedged F-acc</b>	<b>LU0985400323</b>			
Shares outstanding		159 846.0000	178 849.0000	177 302.9480
Net asset value per share in SGD		134.85	130.79	120.86
Issue and redemption price per share in SGD <sup>1</sup>		134.85	130.79	120.86
<b>Class F-UKdist</b>	<b>LU0985400596</b>			
Shares outstanding		3 179 508.5090	3 666 787.8600	3 606 821.5190
Net asset value per share in USD		87.11	87.80	83.74
Issue and redemption price per share in USD <sup>1</sup>		87.11	87.80	83.74
<b>Class CHF-hedged F-UKdist</b>	<b>LU0985400679</b>			
Shares outstanding		540 728.2110	596 601.5860	528 973.6370
Net asset value per share in CHF		66.39	68.51	68.01
Issue and redemption price per share in CHF <sup>1</sup>		66.39	68.51	68.01
<b>Class EUR-hedged F-UKdist</b>	<b>LU0985400752</b>			
Shares outstanding		1 062 454.4910	1 222 591.8880	1 093 667.0000
Net asset value per share in EUR		70.89	72.13	69.97
Issue and redemption price per share in EUR <sup>1</sup>		70.89	72.13	69.97
<b>Class GBP-hedged F-UKdist</b>	<b>LU0985400919</b>			
Shares outstanding		935 582.3270	853 968.2030	728 534.5870
Net asset value per share in GBP		79.63	80.32	76.59
Issue and redemption price per share in GBP <sup>1</sup>		79.63	80.32	76.59

<sup>1</sup> See note 1

<sup>2</sup> First NAV: 5.4.2024

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Mexico	6.17
Turkey	4.12
Cayman Islands	3.79
Colombia	3.51
Peru	3.25
Chile	3.21
Dominican Republic	2.50
Luxembourg	2.48
The Netherlands	2.26
Argentina	2.23
United Kingdom	2.18
Egypt	2.18
South Africa	2.17
Brazil	2.17
United Arab Emirates	2.09
Hungary	2.08
Oman	1.89
Indonesia	1.88
Romania	1.84
Nigeria	1.79
India	1.65
Saudi Arabia	1.65
United States	1.62
Guatemala	1.55
Panama	1.49
Ivory Coast	1.47
Costa Rica	1.41
Poland	1.27
Hong Kong	1.23
Ecuador	1.20
Paraguay	1.15
British Virgin Islands	1.12
Ukraine	1.10
Morocco	1.01
Kazakhstan	1.00
Azerbaijan	0.98
Sri Lanka	0.96
Angola	0.89
Pakistan	0.85
Philippines	0.84
Bahrain	0.82
Mauritius	0.82
Bulgaria	0.80
Serbia	0.79
Canada	0.78
Ghana	0.77
Singapore	0.76
Uzbekistan	0.71
Spain	0.69
Venezuela	0.67
Jordan	0.62
El Salvador	0.59

### Geographical Breakdown as a % of net assets (cont.)

South Korea	0.55
Mongolia	0.54
Macau	0.53
Bermuda	0.52
Thailand	0.47
Qatar	0.42
Supranationals	0.41
Malaysia	0.37
Israel	0.37
Uruguay	0.37
Benin	0.36
Isle of Man	0.31
Kenya	0.28
Jersey	0.27
Multinationals	0.25
Senegal	0.22
Austria	0.21
Zambia	0.21
Trinidad And Tobago	0.19
China	0.19
Russian Federation (CIS)	0.16
Czech Republic	0.14
Lebanon	0.13
Honduras	0.13
Kuwait	0.12
Georgia	0.12
Bahamas	0.12
Ireland	0.11
Jamaica	0.10
Cameroon	0.09
Saint Lucia	0.09
Gabon	0.09
Montenegro	0.06
Ethiopia	0.05
Armenia	0.05
Iraq	0.05
Suriname	0.04
Croatia	0.04
Marshall Islands	0.03
Estonia	0.03
Namibia	0.03
Rwanda	0.03
Papua New Guinea	0.03
Vietnam	0.02
Norway	0.01
Tunisia	0.01
<b>TOTAL</b>	<b>95.97</b>

**Economic Breakdown as a % of net assets**

Countries & central governments	44.06
Finance & holding companies	12.12
Banks & credit institutions	9.85
Petroleum	8.09
Energy & water supply	3.52
Telecommunications	2.47
Traffic & transportation	2.12
Lodging, catering & leisure	1.56
Mining, coal & steel	1.42
Chemicals	1.32
Precious metals & stones	0.86
Building industry & materials	0.77
Miscellaneous services	0.71
Food & soft drinks	0.68
Electrical devices & components	0.65
Internet, software & IT services	0.59
Mortgage & funding institutions	0.57
Public, non-profit institutions	0.54
Miscellaneous unclassified companies	0.53
Supranational organisations	0.41
Insurance	0.32
Cities & municipal authorities	0.28
Pharmaceuticals, cosmetics & medical products	0.26
Real Estate	0.25
Aerospace industry	0.24
Investment funds	0.23
Agriculture & fishery	0.23
Electronics & semiconductors	0.20
Tobacco & alcohol	0.19
Non-ferrous metals	0.19
Forestry, paper & pulp products	0.17
Retail trade, department stores	0.16
Packaging industry	0.10
Vehicles	0.10
Cantons, federal states	0.08
Computer hardware & network equipment providers	0.05
Mechanical engineering & industrial equipment	0.05
Miscellaneous trading companies	0.02
Graphic design, publishing & media	0.01
<b>TOTAL</b>	<b>95.97</b>

## Statement of Net Assets

	USD
<b>Assets</b>	<b>31.1.2025</b>
Investments in securities, cost	4 700 273 283.96
Investments in securities, unrealized appreciation (depreciation)	-138 380 852.80
Total investments in securities (Note 1)	4 561 892 431.16
Cash at banks, deposits on demand and deposit accounts	135 197 619.27*
Other liquid assets (Margins)	10 932 841.89
Receivable on securities sales (Note 1)	3 258 057.62
Receivable on subscriptions	3 625 279.44
Interest receivable on securities	68 203 717.48
Other assets	43 779.92
Other receivables	280 296.16
Unrealized gain on financial futures (Note 1)	870 249.59
Unrealized gain on forward foreign exchange contracts (Note 1)	10 367 715.97
Unrealized gain on swaps (Note 1)	804 169.23
<b>TOTAL Assets</b>	<b>4 795 476 157.73</b>
<b>Liabilities</b>	
Bank overdraft	-2 396 448.23
Payable on securities purchases (Note 1)	-28 549 684.82
Payable on redemptions	-6 953 500.07
Other payables	-17 434.50
Provisions for flat fee (Note 2)	-3 894 687.63
Provisions for taxe d'abonnement (Note 3)	-40 373.00
Provisions for other commissions and fees (Note 2)	-30 361.65
Total provisions	-3 965 422.28
<b>TOTAL Liabilities</b>	<b>-41 882 489.90</b>
<b>Net assets at the end of the period</b>	<b>4 753 593 667.83</b>

\* As at 31 January 2025, cash amount serves as collateral for the counterparty Morgan Stanley for an amount of USD 860 000.00.

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2024-31.1.2025</b>
Interest on liquid assets	4 164 620.88
Interest on securities	151 551 150.19
Interest received on swaps (Note 1)	42 306.50
Net income on securities lending (Note 11)	1 936 257.48
Other income	1 252 976.53
<b>TOTAL income</b>	<b>158 947 311.58</b>
<b>Expenses</b>	
Interest paid on swaps (Note 1)	-241 847.37
Flat fee (Note 2)	-18 155 568.49
Taxe d'abonnement (Note 3)	-253 009.42
Interest on bank overdraft	-135 871.95
Other commissions and fees (Note 2)	-79 163.38
<b>TOTAL expenses</b>	<b>-18 865 460.61</b>
<b>Net income (loss) on investments</b>	<b>140 081 850.97</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	-6 092 074.39
Realized gain (loss) on yield-evaluated securities and money market instruments	2 104 644.90
Realized gain (loss) on financial futures	-9 960 291.70
Realized gain (loss) on forward foreign exchange contracts	-135 043 763.19
Realized gain (loss) on swaps	-161 146.83
Realized gain (loss) on foreign exchange	3 831 405.41
<b>TOTAL realized gain (loss)</b>	<b>-145 321 225.80</b>
<b>Net realized gain (loss) of the period</b>	<b>-5 239 374.83</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	77 002 931.41
Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments	225 836.40
Unrealized appreciation (depreciation) on financial futures	-1 699 017.80
Unrealized appreciation (depreciation) on forward foreign exchange contracts	23 037 285.59
Unrealized appreciation (depreciation) on swaps	-241 224.86
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>98 325 810.74</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>93 086 435.91</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2024-31.1.2025</b>
Net assets at the beginning of the period	5 678 346 886.38
Subscriptions	523 114 553.89
Redemptions	-1 514 037 512.52
Total net subscriptions (redemptions)	-990 922 958.63
Dividend paid	-26 916 695.83
Net income (loss) on investments	140 081 850.97
Total realized gain (loss)	-145 321 225.80
Total changes in unrealized appreciation (depreciation)	98 325 810.74
Net increase (decrease) in net assets as a result of operations	93 086 435.91
<b>Net assets at the end of the period</b>	<b>4 753 593 667.83</b>

## Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	16 775 278.4300
Number of shares issued	1 487 281.7450
Number of shares redeemed	-4 246 021.8470
<b>Number of shares outstanding at the end of the period</b>	<b>14 016 538.3280</b>
<b>Class</b>	<b>AUD-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	1 638 359.4110
Number of shares issued	168 208.0000
Number of shares redeemed	-523 034.1400
<b>Number of shares outstanding at the end of the period</b>	<b>1 283 533.2710</b>
<b>Class</b>	<b>CHF-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	6 189 214.7690
Number of shares issued	476 449.0250
Number of shares redeemed	-1 565 010.2550
<b>Number of shares outstanding at the end of the period</b>	<b>5 100 653.5390</b>
<b>Class</b>	<b>EUR-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	15 522 257.3760
Number of shares issued	1 233 483.1780
Number of shares redeemed	-4 278 044.8030
<b>Number of shares outstanding at the end of the period</b>	<b>12 477 695.7510</b>
<b>Class</b>	<b>JPY-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	98 609.0000
Number of shares issued	0.0000
Number of shares redeemed	-34 414.0000
<b>Number of shares outstanding at the end of the period</b>	<b>64 195.0000</b>
<b>Class</b>	<b>SGD-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	178 849.0000
Number of shares issued	58 325.0000
Number of shares redeemed	-77 328.0000
<b>Number of shares outstanding at the end of the period</b>	<b>159 846.0000</b>

<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	3 666 787.8600
Number of shares issued	338 501.1830
Number of shares redeemed	-825 780.5340
<b>Number of shares outstanding at the end of the period</b>	<b>3 179 508.5090</b>
<b>Class</b>	<b>CHF-hedged F-UKdist</b>
Number of shares outstanding at the beginning of the period	596 601.5860
Number of shares issued	98 737.3430
Number of shares redeemed	-154 610.7180
<b>Number of shares outstanding at the end of the period</b>	<b>540 728.2110</b>
<b>Class</b>	<b>EUR-hedged F-UKdist</b>
Number of shares outstanding at the beginning of the period	1 222 591.8880
Number of shares issued	201 200.2160
Number of shares redeemed	-361 337.6130
<b>Number of shares outstanding at the end of the period</b>	<b>1 062 454.4910</b>
<b>Class</b>	<b>GBP-hedged F-UKdist</b>
Number of shares outstanding at the beginning of the period	853 968.2030
Number of shares issued	267 652.2040
Number of shares redeemed	-186 038.0800
<b>Number of shares outstanding at the end of the period</b>	<b>935 582.3270</b>

## Annual Distribution<sup>1</sup>

<b>Multi Manager Access II – Emerging Markets Debt</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	16.8.2024	21.8.2024	USD	4.0198
CHF-hedged F-UKdist	16.8.2024	21.8.2024	CHF	3.1602
EUR-hedged F-UKdist	16.8.2024	21.8.2024	EUR	3.3210
GBP-hedged F-UKdist	16.8.2024	21.8.2024	GBP	3.7377

## Interim Distribution<sup>1</sup>

<b>Multi Manager Access II – Emerging Markets Debt</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	12.12.2024	17.12.2024	USD	0.1932
CHF-hedged F-UKdist	12.12.2024	17.12.2024	CHF	0.1810
EUR-hedged F-UKdist	12.12.2024	17.12.2024	EUR	0.1527
GBP-hedged F-UKdist	12.12.2024	17.12.2024	GBP	0.1245

<sup>1</sup> See note 4

# Statement of Investments in Securities and other Net Assets as of 31 January 2025

## Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Equities</b>			
<b>China</b>			
HKD SUNAC SERVICES HLD HKD0.1	276 263.00	55 312.17	0.00
<b>TOTAL China</b>		<b>55 312.17</b>	<b>0.00</b>
<b>Total Equities</b>		<b>55 312.17</b>	<b>0.00</b>

## Notes, fixed rate

### EUR

EUR ARGENTINA, REPUBLIC OF 0.50000% 20-09.07.29	34 392.00	24 486.68	0.00
EUR BANQUE OUEST AFRICAINE DE DEV-REG-S 2.75000% 21-22.01.33	2 987 000.00	2 637 812.90	0.06
EUR BENIN GOVT INTERNATIONAL BD-REG-S 4.87500% 21-19.01.32	2 138 000.00	2 033 640.47	0.04
EUR BULGARIA, REPUBLIC OF-REG-S 4.87500% 23-13.05.36	8 955 000.00	10 266 385.67	0.22
EUR BULGARIAN ENERGY HOLDING EAD-REG-S 2.45000% 21-22.07.28	8 543 000.00	8 303 618.73	0.18
EUR CENTRAL BANK OF TUNISIA-REG-S 6.37500% 19-15.07.26	502 000.00	507 993.66	0.01
EUR CHILE, REPUBLIC OF 3.87500% 24-09.07.31	2 078 000.00	2 192 587.68	0.05
EUR CHILE, REPUBLIC OF 3.75000% 25-14.01.32	739 000.00	773 028.87	0.02
EUR CHILE, REPUBLIC OF 4.12500% 23-05.07.34	1 443 568.00	1 534 426.00	0.03
EUR GOVERNMENT OF BENIN-REG-S 6.87500% 21-19.01.52	396 000.00	353 522.80	0.01
EUR GTC AURORA LUXEMBOURG SA-REG-S 2.25000% 21-23.06.26	450 000.00	424 339.11	0.01
EUR HUNGARY, REPUBLIC OF-REG-S 5.00000% 22-22.02.27	184 000.00	198 473.06	0.00
EUR HUNGARY, REPUBLIC OF-REG-S 4.50000% 25-16.06.34	2 485 000.00	2 588 448.31	0.05
EUR INDONESIA GOVERNMENT INTERNATIONAL 1.10000% 21-12.03.33	910 000.00	769 061.90	0.02
EUR INDONESIA, REPUBLIC OF 1.40000% 19-30.10.31	6 651 000.00	5 972 008.14	0.13
EUR INDONESIA, REPUBLIC OF 0.90000% 20-14.02.27	599 000.00	594 669.38	0.01
EUR INDONESIA, REPUBLIC OF 3.65000% 24-10.09.32	1 652 000.00	1 700 163.24	0.04
EUR IVORY COAST, REPUBLIC OF-REG-S 5.87500% 19-17.10.31	11 639 000.00	11 498 833.08	0.24
EUR IVORY COAST, REPUBLIC OF-REG-S 4.87500% 20-30.01.32	11 763 000.00	10 894 585.68	0.23
EUR MAGYAR EXPORT-IMPORT BANK RT-REG-S 6.00000% 23-16.05.29	5 112 000.00	5 732 671.25	0.12
EUR MEXICO, UNITED STATES OF 1.35000% 20-18.09.27	2 980 000.00	2 939 651.34	0.06
EUR MEXICO, UNITED STATES OF 2.12500% 21-25.10.51	780 000.00	444 953.39	0.01
EUR MEXICO, UNITED STATES OF 2.25000% 21-12.08.36	850 000.00	672 848.22	0.01
EUR MEXICO, UNITED STATES OF 4.62500% 25-04.05.33	882 000.00	908 787.02	0.02
EUR MOROCCO GOVERNMENT INTERNATIONAL-REG-S 2.00000% 20-30.09.30	2 520 000.00	2 360 973.99	0.05
EUR MOROCCO, KINGDOM OF-REG-S 1.50000% 19-27.11.31	1 210 000.00	1 066 510.53	0.02
EUR NE PROPERTY BV-REG-S 3.37500% 20-14.07.27	1 400 000.00	1 454 802.40	0.03
EUR PERU, REPUBLIC OF 1.25000% 21-11.03.33	12 250 000.00	10 354 730.15	0.22
EUR PERU, REPUBLIC OF 1.95000% 21-17.11.36	2 327 000.00	1 914 815.69	0.04
EUR PERUSAHAAN LISTRİK NEGARA PT-REG-S 1.87500% 19-05.11.31	6 453 000.00	5 726 267.47	0.12
EUR PHILIPPINES, REPUBLIC OF THE 0.70000% 20-03.02.29	1 610 000.00	1 511 010.98	0.03
EUR PHILIPPINES, REPUBLIC OF THE 1.75000% 21-28.04.41	2 862 000.00	2 125 417.73	0.04
EUR POLAND, REPUBLIC OF-REG-S 3.12500% 24-22.10.31	1 901 000.00	1 982 014.29	0.04
EUR POLAND, REPUBLIC OF-REG-S 3.87500% 24-22.10.39	4 590 000.00	4 767 240.12	0.10
EUR REPUBLIC OF CAMEROON INTRNTNL BOND-REG-S 5.95000% 21-07.07.32	3 299 000.00	2 792 879.07	0.06
EUR REPUBLIC OF UZBEKISTAN BOND-REG-S 5.37500% 24-29.05.27	650 000.00	682 255.11	0.01
EUR ROMANIA-REG-S 2.62500% 20-02.12.40	888 000.00	581 450.46	0.01
EUR SENEGAL, REPUBLIC OF-REG-S 5.37500% 21-08.06.37	1 750 000.00	1 324 045.60	0.03
EUR SERBIA INTERNATIONAL BOND-REG-S 1.50000% 19-26.06.29	1 120 000.00	1 048 646.48	0.02
EUR SERBIA INTERNATIONAL BOND-REG-S 1.65000% 21-03.03.33	6 516 000.00	5 465 569.35	0.12
EUR TEVA PHARMACEUTICAL FINANCE II BV 3.75000% 21-09.05.27	650 000.00	676 092.65	0.01
EUR TURKEY, REPUBLIC OF 5.87500% 24-21.05.30	2 755 000.00	3 008 962.56	0.06
<b>TOTAL EUR</b>		<b>122 810 681.21</b>	<b>2.58</b>

### USD

USD ABU DHABI COMMERCIAL BANK PJSC-REG-S 3.50000% 22-31.03.27	700 000.00	678 125.00	0.01
USD ABU DHABI CRUDE OIL PIPELINE LLC-REG-S 3.65000% 17-02.11.29	2 916 000.00	2 748 796.56	0.06
USD ABU DHABI DEVELOP HOLDING CO PJSC-REG-S 5.25000% 24-02.10.54	3 691 000.00	3 378 418.44	0.07
USD ABU DHABI NATIONAL ENERGY CO PJSC-REG-S 4.87500% 18-23.04.30	1 000 000.00	991 240.00	0.02
USD ABU DHABI NATIONAL ENERGY CO PJSC-REG-S 2.00000% 21-29.04.28	902 000.00	824 202.50	0.02
USD ABU DHABI NATIONAL ENERGY CO PJSC-REG-S 4.69600% 23-24.04.33	424 000.00	408 481.60	0.01

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD ABU DHABI NATIONAL ENERGY CO PJSC-REG-S 4.75000% 24-09.03.37	881 000.00	825 426.52	0.02
USD ABU DHABI,GOVERNMENT OF-REG-S 5.50000% 24-30.04.54	2 709 000.00	2 648 047.50	0.06
USD ACCESS BANK PLC-REG-S 6.12500% 21-21.09.26	7 570 000.00	7 353 043.80	0.15
USD ADANI ELECTRICITY MUMBAI LTD-REG-S 3.94900% 20-12.02.30	2 987 000.00	2 480 330.12	0.05
USD ADANI INTERNATIONAL CONTAINER TER-REG-S 3.00000% 20-16.02.31	3 187 000.00	2 255 861.54	0.05
USD ADANI PORTS & SPECIAL ECO ZONE-REG-S 4.20000% 20-04.08.27	4 875 000.00	4 513 275.00	0.09
USD ADANI PORTS & SPECIAL ECO ZONE-REG-S 3.10000% 21-02.02.31	1 536 000.00	1 216 327.68	0.03
USD ADANI PORTS & SPL ECO ZONE LTD-REG-S 5.00000% 21-02.08.41	200 000.00	152 500.00	0.00
USD ADANI PORTS & SPL ECO ZONE LTD-REG-S 3.82800% 21-02.02.32	675 000.00	539 291.25	0.01
USD ADANI PORTS AND SPECIAL ECO ZONE-REG-S 4.37500% 19-03.07.29	4 699 000.00	4 152 882.22	0.09
USD ADANI TRANSMISSION LTD-REG-S 4.25000% 19-21.05.36	460 000.00	267 763.81	0.01
USD ADNOC MURBAN RSC LTD-REG-S 5.12500% 24-11.09.54	9 617 000.00	8 691 363.75	0.18
USD AEGEA FINANCE SARL-REG-S 6.75000% 22-20.05.29	2 973 000.00	2 905 512.90	0.06
USD AEGEA FINANCE SARL-REG-S 9.00000% 23-20.01.31	4 422 000.00	4 605 789.37	0.10
USD AEROPUERTO INTERNACIONAL DE TOCUM-REG-S 4.00000% 21-11.08.41	1 480 000.00	1 083 892.80	0.02
USD AEROPUERTO INTERNACIONAL DE TOCU-REG-S 5.12500% 21-11.08.61	14 697 000.00	10 170 324.00	0.21
USD AES ANDES SA-REG-S 6.30000% 24-15.03.29	3 929 000.00	3 951 591.75	0.08
USD AES PANAMA GENERATION HOLDING SRL-REG-S 4.37500% 20-31.05.30	8 615 000.00	7 090 385.53	0.15
USD AFRICA FINANCE CORP-REG-S 2.87500% 21-28.04.28	824 000.00	751 946.97	0.02
USD AFRICAN EXPORT-IMPORT BANK/THE-REG-S 2.63400% 21-17.05.26	2 900 000.00	2 790 188.60	0.06
USD AI CANDELARIA SPAIN SLU-REG-S 7.50000% 18-15.12.28	5 160 000.00	3 609 301.12	0.08
USD AI CANDELARIA SPAIN SLU-REG-S 5.75000% 21-15.06.33	14 105 000.00	11 671 887.50	0.25
USD AIA GROUP LTD-REG-S-SUB 3.20000% 20-16.09.40	2 003 000.00	1 491 905.10	0.03
USD AKBANK TAS-REG-S 7.49800% 24-20.01.30	7 505 000.00	7 650 446.90	0.16
USD ALDAR INVESTMENT PROPERTIES SUKU-REG-S 4.87500% 23-24.05.33	760 000.00	734 350.00	0.02
USD ALIBABA GROUP HOLDING LTD 4.00000% 17-06.12.37	200 000.00	170 980.00	0.00
USD ALIBABA GROUP HOLDING LTD 4.20000% 17-06.12.47	400 000.00	315 780.00	0.01
USD ALIBABA GROUP HOLDING LTD 3.25000% 21-09.02.61	208 000.00	127 501.92	0.00
USD ALPHA STAR HOLDING VIII LTD-REG-S 8.37500% 23-12.04.27	250 000.00	257 578.13	0.01
USD AMERICA MOVIL SAB DE CV 3.62500% 19-22.04.29	600 000.00	564 306.00	0.01
USD AMERICA MOVIL SAB DE CV 4.70000% 22-21.07.32	1 271 000.00	1 218 189.95	0.03
USD ANADOLU EFES BIRACILIK VE MALT S-REG-S 3.37500% 21-29.06.28	6 490 000.00	5 648 311.90	0.12
USD ANGLO AMERICAN CAPITAL PLC-144A 3.95000% 20-10.09.50	2 500 000.00	1 839 200.00	0.04
USD ANGLO AMERICAN CAPITAL PLC-144A 6.00000% 24-05.04.54	349 000.00	346 068.40	0.01
USD ANGLO AMERICAN CAPITAL PLC-REG-S 5.62500% 20-01.04.30	250 000.00	253 255.00	0.01
USD ANGLO AMERICAN CAPITAL PLC-REG-S 3.87500% 22-16.03.29	1 700 000.00	1 619 471.00	0.03
USD ANGLO AMERICAN CAPITAL PLC-REG-S 5.50000% 23-02.05.33	980 000.00	975 031.40	0.02
USD ANGLO AMERICAN CAPITAL PLC-REG-S 5.75000% 24-05.04.34	800 000.00	807 168.00	0.02
USD ANGLOGOLD ASHANTI HOLDINGS PLC 3.75000% 20-01.10.30	1 554 000.00	1 397 947.31	0.03
USD ANGLOGOLD ASHANTI HOLDINGS PLC 3.37500% 21-01.11.28	5 770 000.00	5 337 250.00	0.11
USD ANGOLAN GOVERNMENT INTERNATION BD-REG-S 8.75000% 22-14.04.32	8 981 000.00	7 976 295.53	0.17
USD ANGOLAN GOVT INTERNATIONAL BOND-REG-S 9.37500% 18-08.05.48	7 974 000.00	6 578 550.00	0.14
USD ANTOFAGASTA PLC-REG-S 5.62500% 22-13.05.32	1 271 000.00	1 250 015.79	0.03
USD ANTOFAGASTA PLC-REG-S 6.25000% 24-02.05.34	4 523 000.00	4 587 678.90	0.10
USD ARAGVI FINANCE INTERNATIONAL DAC-REG-S 11.12500% 24-20.11.29	3 076 000.00	3 029 860.00	0.06
USD ARGENTINA, REPUBLIC OF STEP-UP 20-09.07.30	36 396 920.00	23 989 937.90	0.50
USD ARGENTINA, REPUBLIC OF STEP-UP 20-09.07.35	44 460 936.00	30 140 068.52	0.63
USD ARGENTINA, REPUBLIC OF STEP-UP 20-09.01.38	10 105 215.00	7 278 533.73	0.15
USD ARGENTINA, REPUBLIC OF 1.00000% 20-09.07.29	1 971 007.00	1 386 999.60	0.03
USD ARGENTINE REPUBLIC GOVT INTERNATIONAL STEP-UP 20-09.07.46	10 400 000.00	6 828 744.00	0.14
USD ARMENIA INTERNATIONAL BOND-REG-S 3.60000% 21-02.02.31	2 807 000.00	2 322 399.52	0.05
USD ATLANTICA TRANSMISION SUR SA-REG-S 6.87500% 14-30.04.43	3 165 000.00	3 021 544.67	0.06
USD ATP TOWER HOLDINGS LLC-REG-S 4.05000% 21-27.04.26	3 226 000.00	3 167 835.22	0.07
USD AYDEM YENILENEBILIR ENERJI AS-REG-S 7.75000% 21-02.02.27	2 770 000.00	2 766 537.50	0.06
USD AZULE ENERGY FINANCE PLC-REG-S 8.12500% 25-23.01.30	13 860 000.00	13 998 600.00	0.29
USD B3 SA - BRASIL BOLSA BALCAO-REG-S 4.12500% 21-20.09.31	2 130 000.00	1 887 265.19	0.04
USD BAHAMAS GOVERNMENT INTERNATIONAL-REG-S 6.00000% 17-21.11.28	3 012 000.00	2 858 388.00	0.06
USD BAHAMAS, COMMONWEALTH OF THE-REG-S 8.95000% 20-15.10.32	2 547 000.00	2 637 418.50	0.06
USD BAHRAIN GVT INTERNATIONAL BOND-REG-S 6.75000% 17-20.09.29	8 967 000.00	9 123 922.50	0.19
USD BAHRAIN, KINGDOM OF-REG-S 7.50000% 24-12.02.36	1 792 000.00	1 860 320.01	0.04
USD BANCO BRADESCO SA/CAYMAN ISLANDS-REG-S 6.50000% 25-22.01.30	4 454 000.00	4 527 669.16	0.10
USD BANCO BTG PACTUAL SA/CAY ISLANDS-REG-S 5.75000% 24-22.01.30	1 236 000.00	1 211 280.00	0.03
USD BANCO CONTINENTAL SAECA-REG-S 2.75000% 20-10.12.25	6 124 000.00	5 955 590.00	0.13
USD BANCO DE BOGOTA SA-REG-S-SUB 6.25000% 16-12.05.26	10 823 000.00	10 836 528.75	0.23
USD BANCO DE CHILE-REG-S 2.99000% 21-09.12.31	1 271 000.00	1 086 307.81	0.02
USD BANCO DE CREDITO DEL PERU S.A.-REG-S 5.85000% 24-11.01.29	4 605 000.00	4 685 034.90	0.10
USD BANCO DE CREDITO E INVERSIONES-REG-S 3.50000% 17-12.10.27	400 000.00	384 100.00	0.01
USD BANCO DO BRASIL SA/CAYMAN-REG-S 6.00000% 24-18.03.31	1 400 000.00	1 386 280.00	0.03
USD BANCO NACIONAL DE COM EXTER SNC-REG-S 4.37500% 15-14.10.25	450 000.00	448 031.25	0.01
USD BANCO NACIONAL DE PANAMA-REG-S 2.50000% 20-11.08.30	571 000.00	449 619.68	0.01

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD BANCO SA MEX SA INS DE BA GRU FIN-REG-S 5.62100% 24-10.12.29	550 000.00		548 845.00	0.01
USD BANK GOSPODARSTWA KRAJOWEGO-REG-S 6.25000% 23-31.10.28	2 164 000.00		2 249 088.48	0.05
USD BANK GOSPODARSTWA KRAJOWEGO-REG-S 5.75000% 24-09.07.34	1 646 000.00		1 638 428.40	0.03
USD BANK GOSPODARSTWA KRAJOWEGO-REG-S 6.25000% 24-09.07.54	5 096 000.00		4 992 194.48	0.12
USD BANQUE OUEST AFRICAINE DE DEV-REG-S 5.00000% 17-27.07.27	3 489 000.00		3 397 849.88	0.07
USD BANQUE OUEST AFRICAINE DE DEV-REG-S 4.70000% 19-22.10.31	4 307 000.00		3 860 148.75	0.08
USD BAPCO ENERGIES BSCC-REG-S 8.37500% 18-07.11.28	5 564 000.00		5 888 436.84	0.12
USD BBVA BANCOMER SA/TEXAS-REG-S-SUB 8.45000% 23-29.06.38	4 955 000.00		5 117 276.25	0.11
USD BBVA BANCOMER SA/TEXAS-REG-S 5.25000% 24-10.09.29	4 017 000.00		3 940 677.00	0.08
USD BECLE SAB DE CV-REG-S 2.50000% 21-14.10.31	3 440 000.00		2 748 198.80	0.06
USD BENIN GOVERNMENT INTERNATIONAL BD-REG-S 7.96000% 24-13.02.38	8 853 000.00		8 377 151.25	0.18
USD BENIN GOVT INTERNATIONAL BD-REG-S 8.37500% 25-23.01.41	4 117 000.00		3 978 051.25	0.08
USD BERMUDA GOVERNMENT OF-REG-S 5.00000% 22-15.07.32	2 033 000.00		1 967 557.73	0.04
USD BERMUDA, GOVERNMENT OF-REG-S 2.37500% 20-20.08.30	5 004 000.00		4 279 983.75	0.09
USD BERMUDA, GOVERNMENT OF-REG-S 4.75000% 18-15.02.29	4 950 000.00		4 836 991.50	0.10
USD BHARTI AIRTEL LTD-REG-S 4.37500% 15-10.06.25	415 000.00		413 962.50	0.01
USD BIDVEST GROUP UK PLC/THE-REG-S 3.62500% 21-23.09.26	2 557 000.00		2 469 115.91	0.05
USD BIMBO BAKERIES USA INC-REG-S 6.05000% 23-15.01.29	2 522 000.00		2 579 501.60	0.05
USD BIMBO BAKERIES USA INC-REG-S 6.40000% 23-15.01.34	4 130 000.00		4 304 492.50	0.09
USD BIMBO BAKERIES USA INC-REG-S 5.37500% 24-09.01.36	2 073 000.00		2 000 051.13	0.04
USD BRASKEM IDESA SAPI-REG-S 6.99000% 21-20.02.32	2 354 000.00		1 831 718.02	0.04
USD BRASKEM NETHERLANDS FINANCE BV-144A 4.50000% 19-31.01.30	2 398 000.00		2 051 608.90	0.04
USD BRASKEM NETHERLANDS FINANCE BV-REG-S 4.50000% 17-10.01.28	1 570 000.00		1 460 571.00	0.03
USD BRASKEM NETHERLANDS FINANCE BV-REG-S 4.50000% 19-31.01.30	7 731 000.00		6 614 257.05	0.14
USD BRASKEM NETHERLANDS FINANCE BV-REG-S 5.87500% 19-31.01.50	640 000.00		444 198.40	0.01
USD BRASKEM NETHERLANDS FINANCE BV-REG-S 7.25000% 23-13.02.33	2 520 000.00		2 362 500.00	0.05
USD BRASKEM NETHERLANDS FINANCE BV-REG-S 8.50000% 23-12.01.31	1 750 000.00		1 780 887.50	0.04
USD BRASKEM NETHERLANDS FINANCE BV-REG-S 8.00000% 24-15.10.34	5 543 000.00		5 360 081.00	0.11
USD BRAZIL, FEDERAL REPUBLIC OF 3.87500% 20-12.06.30	3 790 000.00		3 393 566.00	0.07
USD BRAZIL, FEDERAL REPUBLIC OF 2.87500% 20-06.06.25	450 000.00		445 410.00	0.01
USD BRAZIL, FEDERAL REPUBLIC OF 6.00000% 23-20.10.33	8 878 000.00		8 491 807.00	0.18
USD BRAZIL, FEDERAL REPUBLIC OF 6.12500% 24-15.03.34	2 505 000.00		2 395 656.75	0.05
USD BRAZIL, FEDERAL REPUBLIC OF 7.12500% 24-13.05.54	3 345 000.00		3 142 962.00	0.07
USD BRAZIL, FEDERATIVE REPUBLIC OF 5.62500% 09-07.01.41	400 000.00		347 988.00	0.01
USD BRAZIL, FEDERATIVE REPUBLIC OF 4.62500% 17-13.01.28	376 000.00		366 449.60	0.01
USD BRAZIL, FEDERATIVE REPUBLIC OF 4.75000% 19-14.01.50	30 613 000.00		21 140 725.54	0.44
USD BRAZIL, FEDERATIVE REPUBLIC OF 6.25000% 23-18.03.31	16 499 000.00		16 437 953.70	0.35
USD BRAZIL, REPUBLIC OF 3.75000% 21-12.09.31	7 900 000.00		6 821 650.00	0.14
USD BRF SA-REG-S 4.87500% 19-24.01.30	5 410 000.00		5 052 534.25	0.11
USD BRF SA-REG-S 5.75000% 20-21.09.50	4 776 000.00		3 880 500.00	0.08
USD BUFFALO ENERGY MEXICO HOLDINGS-REG-S 7.87500% 24-15.02.39	3 037 000.00		3 076 481.00	0.06
USD BULGARIA, REPUBLIC OF-REG-S 5.00000% 24-05.03.37	20 476 000.00		19 221 845.00	0.40
USD CA MAGNUM HOLDINGS-REG-S 5.37500% 21-31.10.26	5 570 000.00		5 453 030.00	0.11
USD CELULOSA ARAUCO Y CONSTITUCION SA-REG-S 4.25000% 19-30.04.29	1 017 000.00		957 200.40	0.02
USD CEMEX SAB DE CV-REG-S 3.87500% 21-11.07.31	2 860 000.00		2 520 375.00	0.05
USD CENCOSUD SA-REG-S 4.37500% 17-17.07.27	400 000.00		391 500.00	0.01
USD CENCOSUD SA-REG-S 5.95000% 24-28.05.31	2 813 000.00		2 816 797.55	0.06
USD CENTRAL AMERICAN BOTTLING CORP-REG-S 5.25000% 22-27.04.29	15 435 000.00		14 678 685.00	0.31
USD CENTRAL CHINA REAL-REG-S *DEFAULTED* 7.25000% 20-16.07.24	1 440 000.00		64 800.00	0.00
USD CENTRAL CHINA REAL-REG-S *DEFAULTED* 7.25000% 20-13.08.24	1 794 000.00		80 730.00	0.00
USD CHAMPION PATH HOLDINGS-REG-S 4.50000% 21-27.01.26	1 390 000.00		1 366 410.55	0.03
USD CHAMPION PATH HOLDINGS-REG-S 4.85000% 21-27.01.28	2 420 000.00		2 312 053.92	0.05
USD CHILE, REPUBLIC OF 2.55000% 20-27.01.32	3 100 000.00		2 611 750.00	0.05
USD CHILE, REPUBLIC OF 2.45000% 20-31.01.31	1 657 000.00		1 424 191.50	0.03
USD CHILE, REPUBLIC OF 2.55000% 21-27.07.33	630 000.00		510 615.00	0.01
USD CHILE, REPUBLIC OF 3.24000% 18-06.02.28	353 000.00		335 448.84	0.01
USD CHILE, REPUBLIC OF 3.50000% 19-25.01.50	3 336 000.00		2 290 164.00	0.05
USD CHILE, REPUBLIC OF 3.10000% 21-22.01.61	5 762 000.00		3 388 805.06	0.07
USD CHILE, REPUBLIC OF 3.10000% 21-07.05.41	1 668 000.00		1 192 620.00	0.03
USD CHILE, REPUBLIC OF 3.25000% 21-21.09.71	4 110 000.00		2 426 749.49	0.05
USD CHILE, REPUBLIC OF 3.50000% 22-31.01.34	12 016 000.00		10 378 820.00	0.22
USD CHILE, REPUBLIC OF 4.00000% 22-31.01.52	1 990 000.00		1 485 236.50	0.03
USD CHILE, REPUBLIC OF 4.34000% 22-07.03.42	1 670 000.00		1 403 217.50	0.03
USD CHILE, REPUBLIC OF 4.95000% 23-05.01.36	526 490.00		499 375.76	0.01
USD CHILE, REPUBLIC OF 5.65000% 25-13.01.37	5 316 000.00		5 306 165.40	0.11
USD CHN OVERSEAS GRD OCE FIN IV CYM-REG-S 2.45000% 21-09.02.26	400 000.00		380 004.00	0.01
USD CIA DE MINAS BUENAVENTURA SAA-REG-S 5.50000% 21-23.07.26	3 940 000.00		3 905 525.00	0.08
USD CIBANCO SA INST DE BANCA MUTI TRS-REG-S 4.37500% 21-22.07.31	2 440 000.00		2 000 800.00	0.04
USD CIBANCO/PLA ADMIN INDUST SDERLDE-REG-S 4.96200% 19-18.07.29	1 716 000.00		1 635 905.70	0.03
USD CIKARANG LISTRINDO TBK PT-REG-S 4.95000% 16-14.09.26	2 400 000.00		2 376 000.00	0.05

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD CK HUTCHISON INTERNATIONAL-REG-S 2.50000% 21-15.04.31	700 000.00		612 066.00	0.01
USD CLEAN RENEWABLE POWER MAURITIUS-REG-S 4.25000% 21-25.03.27	1 020 000.00		819 012.19	0.02
USD COCA-COLA FEMSA 1.85000% 20-01.09.32	423 000.00		332 177.67	0.01
USD COCA-COLA ICECEK AS-REG-S 4.50000% 22-20.01.29	3 350 000.00		3 154 728.50	0.07
USD COLBUN SA-REG-S 3.15000% 21-19.01.32	500 000.00		418 600.00	0.01
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.25000% 21-22.04.32	15 461 000.00		11 904 969.99	0.25
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.12500% 21-22.02.42	9 145 000.00		5 802 502.50	0.12
USD COLOMBIA TELECOMUNICACIONES SA-REG-S 4.95000% 20-17.07.30	6 288 000.00		5 382 528.00	0.11
USD COLOMBIA, REPUBLIC OF 3.87500% 17-25.04.27	459 000.00		441 328.50	0.01
USD COLOMBIA, REPUBLIC OF 5.20000% 19-15.05.49	2 040 000.00		1 377 000.00	0.03
USD COLOMBIA, REPUBLIC OF 3.00000% 20-30.01.30	8 050 000.00		6 737 850.00	0.14
USD COLOMBIA, REPUBLIC OF 3.12500% 20-15.04.31	22 006 000.00		17 545 823.92	0.37
USD COLOMBIA, REPUBLIC OF 4.12500% 20-15.05.51	11 354 000.00		6 522 873.00	0.14
USD COLOMBIA, REPUBLIC OF 3.87500% 21-15.02.61	550 000.00		286 550.00	0.01
USD COLOMBIA, REPUBLIC OF 7.50000% 23-02.02.34	13 802 000.00		13 669 638.82	0.29
USD COLOMBIA, REPUBLIC OF 8.00000% 23-14.11.35	3 437 000.00		3 467 005.01	0.07
USD COLOMBIA, REPUBLIC OF 8.75000% 23-14.11.53	2 139 000.00		2 161 459.50	0.05
USD COLOMBIA, REPUBLIC OF 7.75000% 24-07.11.36	5 488 000.00		5 367 264.00	0.11
USD COLOMBIA, REPUBLIC OF 8.37500% 24-07.11.54	4 024 000.00		3 911 328.00	0.08
USD COMETA ENERGIA SA DE CV-REG-S 6.37500% 18-24.04.35	1 660 000.00		1 259 339.22	0.03
USD COMISION FEDERAL DE ELECTRICIDAD-REG-S 3.34800% 21-09.02.31	5 525 000.00		4 574 700.00	0.10
USD COMISION FEDERAL DE ELECTRICIDAD-REG-S 4.67700% 21-09.02.51	373 000.00		248 227.77	0.01
USD COMISION FEDERAL DE ELECTRICIDAD-REG-S 3.87500% 21-26.07.33	248 000.00		199 640.00	0.00
USD COMISION FEDERAL DE ELECTRICIDAD-REG-S 4.68800% 22-15.05.29	1 716 000.00		1 612 267.80	0.03
USD COMISION FEDERAL DE ELECTRICIDAD-REG-S 6.26400% 22-15.02.52	201 000.00		165 825.00	0.00
USD COMISION FEDERAL DE ELECTRICIDAD-REG-S 6.45000% 24-24.01.35	1 582 000.00		1 491 035.00	0.03
USD CONSORCIO TRANSMANTARO-REG-S 4.70000% 19-16.04.34	1 690 000.00		1 562 193.75	0.03
USD CONSORCIO TRANSMANTARO SA-REG-S 5.20000% 22-11.04.38	4 596 000.00		4 205 340.00	0.09
USD CORP FINANCIERA DE DESARROLLO SA-REG-S 4.75000% 15-15.07.25	1 545 000.00		1 540 735.80	0.03
USD CORP FINANCIERA DE DESARROLLO SA-REG-S 2.40000% 20-28.09.27	2 230 000.00		2 062 058.70	0.04
USD CORP INMOBILIARIA VESTA SAB DE-REG-S 3.62500% 21-13.05.31	400 000.00		343 148.00	0.01
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 4.50000% 17-01.08.47	4 284 000.00		3 300 008.04	0.07
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 4.37500% 19-05.02.49	200 000.00		148 300.00	0.00
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 3.70000% 19-30.01.50	200 000.00		132 700.00	0.00
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 3.15000% 20-14.01.30	4 108 000.00		3 674 606.00	0.08
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 3.75000% 20-15.01.31	864 000.00		774 360.00	0.02
USD CORP NACIONAL DEL COBRE DE-REG-S 5.12500% 23-02.02.33	4 537 000.00		4 291 434.88	0.09
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 5.95000% 23-08.01.34	2 411 000.00		2 395 177.81	0.05
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 6.30000% 23-08.09.53	2 810 000.00		2 726 683.50	0.06
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 6.44000% 24-26.01.36	1 547 000.00		1 569 431.50	0.03
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 6.33000% 25-13.01.35	1 691 000.00		1 713 490.30	0.04
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 6.78000% 25-13.01.55	1 270 000.00		1 294 447.50	0.03
USD COSAN LUXEMBOURG SA-REG-S 7.25000% 24-27.06.31	2 170 000.00		2 187 794.00	0.05
USD COSAN OVERSEAS LTD-REG-S 8.25000% 10-PRP	1 093 000.00		1 096 060.40	0.02
USD COSTA RICA, REPUBLIC OF-REG-S 5.62500% 13-30.04.43	2 955 000.00		2 646 202.50	0.06
USD COSTA RICA, REPUBLIC OF-REG-S 7.00000% 14-04.04.44	8 746 000.00		8 918 208.74	0.19
USD COSTA RICA, REPUBLIC OF-REG-S 7.15800% 15-12.03.45	6 593 000.00		6 827 051.50	0.14
USD COSTA RICA, REPUBLIC OF-REG-S 6.12500% 19-19.02.31	8 026 000.00		8 082 182.00	0.17
USD COSTA RICA, REPUBLIC OF-REG-S 6.55000% 23-03.04.34	21 910 000.00		22 397 497.50	0.47
USD COUNTRY GARDEN HOLD-REG-S *DEFAULTED* 3.30000% 21-12.01.31	1 469 000.00		146 165.50	0.00
USD CREDICORP LTD-REG-S 2.75000% 20-17.06.25	2 860 000.00		2 828 482.80	0.06
USD CSN ISLANDS XI CORP-REG-S 6.75000% 20-28.01.28	300 000.00		285 075.00	0.01
USD CSN RESOURCES SA-REG-S 4.62500% 21-10.06.31	2 180 000.00		1 704 106.00	0.04
USD CT TRUST-REG-S 5.12500% 22-03.02.32	5 500 000.00		4 927 725.00	0.10
USD DEBT AND ASSET TRADING CORP-REG-S 1.00000% 13-10.10.25	1 140 000.00		1 085 747.40	0.02
USD DEVELOPMENT BANK OF KAZAKHSTAN-REG-S 5.25000% 24-23.10.29	1 049 000.00		1 036 936.50	0.02
USD DNO ASA 9.25000% 24-04.06.29	690 000.00		712 944.57	0.01
USD DOMINICAN REPUBLIC INT BOND-REG-S 4.87500% 20-23.09.32	8 458 000.00		7 607 971.00	0.16
USD DOMINICAN REPUBLIC-144A 6.60000% 24-01.06.36	1 200 000.00		1 193 400.00	0.03
USD DOMINICAN REPUBLIC-REG-S 6.85000% 15-27.01.45	130 000.00		129 577.50	0.00
USD DOMINICAN REPUBLIC-REG-S 6.87500% 16-29.01.26	1 411 000.00		1 423 134.60	0.03
USD DOMINICAN REPUBLIC-REG-S 5.95000% 17-25.01.27	10 145 000.00		10 155 449.35	0.21
USD DOMINICAN REPUBLIC-REG-S 6.50000% 18-15.02.48	150 000.00		144 187.50	0.00
USD DOMINICAN REPUBLIC-REG-S 6.00000% 18-19.07.28	5 306 000.00		5 291 037.08	0.11
USD DOMINICAN REPUBLIC-REG-S 6.40000% 19-05.06.49	222 000.00		210 322.80	0.00
USD DOMINICAN REPUBLIC-REG-S 4.50000% 20-30.01.30	26 412 000.00		24 371 673.00	0.51
USD DOMINICAN REPUBLIC-REG-S 5.87500% 20-30.01.60	11 541 000.00		9 905 063.25	0.21
USD DOMINICAN REPUBLIC-REG-S 5.30000% 21-21.01.41	4 067 000.00		3 473 218.00	0.07
USD DOMINICAN REPUBLIC-REG-S 7.05000% 23-03.02.31	15 285 000.00		15 758 835.00	0.33
USD DOMINICAN REPUBLIC-REG-S 6.60000% 24-01.06.36	11 115 000.00		11 053 867.50	0.23

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD EASY TACTIC LTD (PIK) *DEFAULTED* STEP-DOWN 22-11.07.28	658 993.00	21 417.27	0.00
USD ECOPETROL SA 4.62500% 21-02.11.31	10 848 000.00	9 031 502.40	0.19
USD ECOPETROL SA 5.87500% 14-28.05.45	2 708 000.00	1 895 329.20	0.04
USD ECOPETROL SA 6.87500% 20-29.04.30	1 677 000.00	1 650 386.01	0.03
USD ECOPETROL SA 7.37500% 13-18.09.43	1 775 000.00	1 526 500.00	0.03
USD ECOPETROL SA 7.75000% 24-01.02.32	7 674 000.00	7 520 520.00	0.16
USD ECOPETROL SA 8.37500% 24-19.01.36	3 124 000.00	3 031 842.00	0.06
USD ECOPETROL SA 8.62500% 23-19.01.29	4 118 000.00	4 360 920.82	0.09
USD ECOPETROL SA 8.87500% 23-13.01.33	4 055 000.00	4 166 715.25	0.09
USD ECUADOR GOVT INTERNATIONAL BD-REG-S STEP-UP/DOWN 20-31.07.35	52 781 073.00	34 505 626.47	0.73
USD ECUADOR, REPUBLIC OF-REG-S STEP-UP 0.50000% 20-31.07.30	8 832 434.00	6 821 730.39	0.14
USD ECUADOR, REPUBLIC OF-REG-S STEP-UP 20-31.07.40	21 940 608.00	12 912 047.81	0.27
USD EGYPT, REPUBLIC OF-REG-S 7.90300% 18-21.02.48	5 849 000.00	4 432 664.65	0.09
USD EGYPT, REPUBLIC OF-REG-S 6.58800% 18-21.02.28	2 463 000.00	2 356 130.43	0.05
USD EGYPT, REPUBLIC OF-REG-S 7.62500% 20-29.05.32	8 178 000.00	7 318 573.98	0.15
USD EGYPT, REPUBLIC OF-REG-S 8.87500% 20-29.05.50	8 831 000.00	7 263 409.19	0.15
USD EI SUKUK CO LTD-REG-S 5.43100% 24-28.05.29	720 000.00	728 325.00	0.02
USD EL SALVADOR, REPUBLIC OF-REG-S 7.62500% 11-01.02.41	5 140 000.00	4 783 438.20	0.10
USD EL SALVADOR, REPUBLIC OF-REG-S 8.62500% 17-28.02.29	5 793 000.00	6 036 306.00	0.13
USD EL SALVADOR, REPUBLIC OF-REG-S 7.12460% 19-20.01.50	2 963 000.00	2 514 846.25	0.05
USD EL SALVADOR, REPUBLIC OF-REG-S 9.50000% 20-15.07.52	9 958 000.00	10 458 986.98	0.22
USD EL SALVADOR, REPUBLIC OF-REG-S 0.25000% 24-17.04.30	2 980 000.00	58 110.00	0.00
USD EL SALVADOR, REPUBLIC OF-REG-S 9.25000% 24-17.04.30	959 000.00	1 013 231.45	0.02
USD EL SALVADOR, REPUBLIC OF-REG-S 9.65000% 24-21.11.54	876 000.00	933 036.36	0.02
USD EL SALVADOR, REPUBLIC OF-REG-S 8.25000% 02-10.04.32	2 030 000.00	2 055 375.00	0.04
USD ELECTRICIDAD FIRME DE MEXICO-REG-S 4.90000% 21-20.11.26	8 652 000.00	8 639 022.00	0.18
USD EMPRESA DE L FERROCARRILE DEL EST-REG-S 3.06800% 20-18.08.50	1 494 000.00	875 424.24	0.02
USD EMPRESA DE LOS FERROCARRILES DEL-REG-S 3.83000% 21-14.09.61	410 000.00	261 477.50	0.01
USD EMPRESA DE TRANSMISION ELECTRICA-REG-S 5.12500% 19-02.05.49	3 690 000.00	2 639 567.70	0.06
USD EMPRESA DE TRANSPORTE DE PASA MET-REG-S 3.65000% 20-07.05.30	580 000.00	533 588.40	0.01
USD EMPRESA DE TRANSPORTE DE PASA MET-REG-S 4.70000% 20-07.05.50	690 000.00	557 175.00	0.01
USD EMPRESA GENERADORA DE ELECTRICID-REG-S 5.62500% 21-08.11.28	2 463 000.00	2 295 269.70	0.05
USD EMPRESA NACIONAL DE TELECOM SA-REG-S 3.05000% 21-14.09.32	1 302 000.00	1 071 207.48	0.02
USD EMPRESA NACIONAL DEL PETROLEO-REG-S 4.50000% 17-14.09.47	358 000.00	270 469.00	0.01
USD EMPRESA NACIONAL DEL PETROLEO-REG-S 5.25000% 18-06.11.29	6 342 000.00	6 269 067.00	0.13
USD EMPRESA NACIONAL DEL PETROLEO-REG-S 3.45000% 21-16.09.31	598 000.00	512 785.00	0.01
USD EMPRESA NACIONAL DEL PETROLEO-REG-S 6.15000% 23-10.05.33	1 302 000.00	1 302 859.32	0.03
USD EMPRESA NACIONAL DEL PETROLEO-REG-S 5.95000% 24-30.07.34	1 395 000.00	1 381 928.85	0.03
USD EMPRESAS PUBLICAS DE MEDELLIN ESP-REG-S 4.25000% 19-18.07.29	1 780 000.00	1 598 885.00	0.03
USD EMPRESAS PUBLICAS DE MEDELLIN ESP-REG-S 4.37500% 20-15.02.31	200 000.00	171 754.00	0.00
USD ENDEAVOUR MINING PLC-REG-S 5.00000% 21-14.10.26	3 704 000.00	3 605 658.80	0.08
USD ENEL AMERICAS SA 4.00000% 16-25.10.26	1 380 000.00	1 356 733.20	0.03
USD ENERGO-PRO AS-REG-S 8.50000% 22-04.02.27	200 000.00	203 000.00	0.00
USD ENERGO-PRO AS-REG-S 11.00000% 23-02.11.28	1 530 000.00	1 645 729.20	0.03
USD ENERGUATE TRUST-REG-S 5.87500% 17-03.05.27	4 675 000.00	4 596 179.50	0.10
USD ENFRAGEN ENERGIA SUR SA-REG-S 5.37500% 20-30.12.30	15 774 000.00	13 636 623.00	0.29
USD ENGIE ENERGIA CHILE SA-REG-S 6.37500% 24-17.04.34	3 846 000.00	3 888 075.24	0.08
USD ENN CLEAN ENERGY INTERNAT INVEST-REG-S 3.37500% 21-12.05.26	1 828 000.00	1 778 735.40	0.04
USD ENN ENERGY HOLDINGS LTD-REG-S 4.62500% 22-17.05.27	300 000.00	297 339.00	0.01
USD ENN ENERGY HOLDINGS LTD-REG-S 2.62500% 20-17.09.30	295 000.00	260 275.55	0.01
USD ESKOM HOLDINGS SOC LTD-REG-S 7.12500% 15-11.02.25	2 580 000.00	2 577 678.00	0.05
USD FALABELLA SA-REG-S 3.37500% 21-15.01.32	1 017 000.00	843 601.50	0.02
USD FANTASIA HOLDINGS GRP-REG-S*DEFAULTED* 11.87500% 20-01.06.23	3 955 000.00	98 875.00	0.00
USD FBN VIA FINANCE CO BV-REG-S 8.62500% 20-27.10.25	820 000.00	818 975.00	0.02
USD FIRST QUANTUM MINERALS LTD-REG-S 6.87500% 20-15.10.27	2 080 000.00	2 066 376.00	0.04
USD FIRST QUANTUM MINERALS LTD-REG-S 8.62500% 23-01.06.31	9 493 000.00	9 730 325.00	0.20
USD FIRST QUANTUM MINERALS LTD-REG-S 9.37500% 24-01.03.29	2 835 000.00	3 000 677.40	0.06
USD FONDO MIVIVIENDA SA-REG-S 4.62500% 22-12.04.27	2 110 000.00	2 071 576.90	0.04
USD FORTUNE STAR BVI LTD-REG-S 5.05000% 21-27.01.27	7 481 000.00	7 043 810.36	0.15
USD FORTUNE STAR BVI LTD-REG-S 5.00000% 21-18.05.26	600 000.00	577 500.00	0.01
USD FRANSHION BRILLIANT LTD-REG-S 4.25000% 19-23.07.29	1 360 000.00	1 138 415.20	0.02
USD FREEPORT INDONESIA-REG-S 6.20000% 22-14.04.52	4 774 000.00	4 704 777.00	0.10
USD FS LUXEMBOURG SARL-REG-S 8.87500% 24-12.02.31	9 110 000.00	9 280 812.50	0.20
USD FUTURE RETAIL LTD-REG-S *DEFAULTED* 5.60000% 20-22.01.25	350 000.00	875.00	0.00
USD GABON, REPUBLIC OF-REG-S 6.62500% 20-06.02.31	3 529 000.00	2 779 087.50	0.06
USD GABON, REPUBLIC OF-REG-S 7.00000% 21-24.11.31	1 146 000.00	904 623.75	0.02
USD GACI FIRST INVESTMENT CO-REG-S 5.25000% 22-13.10.32	1 381 000.00	1 362 301.26	0.03
USD GACI FIRST INVESTMENT CO-REG-S 5.00000% 22-13.10.27	270 000.00	269 106.30	0.01
USD GACI FIRST INVESTMENT CO-REG-S 5.62500% 25-29.07.34	3 885 000.00	3 883 951.05	0.08
USD GALAXY PIPELINE ASSETS BIDCO LTD-REG-S 1.75000% 20-30.09.27	1 193 000.00	551 740.82	0.01
USD GALAXY PIPELINE ASSETS BIDCO LTD-REG-S 2.16000% 21-31.03.34	4 506 000.00	3 031 688.85	0.06

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD GALAXY PIPELINE ASSETS BIDCO LTD-REG-S 2.94000% 21-30.09.40	4 485 000.00		3 245 175.16	0.07
USD GCC SAB DE CV-REG-S 3.61400% 22-20.04.32	6 392 000.00		5 450 458.40	0.11
USD GDZ ELEKTRIK DAGITIM AS-REG-S 9.00000% 24-15.10.29	2 084 000.00		2 042 320.00	0.04
USD GENM CAPITAL LABUAN LTD-REG-S 3.88200% 21-19.04.31	5 966 000.00		5 250 378.30	0.11
USD GEOPARK LTD-REG-S 5.50000% 20-17.01.27	3 050 000.00		3 032 523.50	0.06
USD GEOPARK LTD-REG-S 8.75000% 25-31.01.30	3 256 000.00		3 229 952.00	0.07
USD GHANA GOVT INTNL BOND-REG-S 8.87500% 21-07.05.42	492 000.00		262 265.52	0.01
USD GHANA GOVT INTNL BOND-REG-S STEP-UP 24-03.07.29	11 053 288.00		9 854 006.26	0.21
USD GHANA GOVT INTNL BOND-REG-S STEP-UP 24-03.07.35	31 337 053.00		22 836 877.36	0.48
USD GLOBO COMUNICACAO E PARTICIPACOES-REG-S 5.50000% 22-14.01.32	670 000.00		608 514.10	0.01
USD GNL QUINTERO SA-REG-S 4.63400% 14-31.07.29	5 536 000.00		3 205 459.72	0.07
USD GOLD FIELDS OROGEN HOLDINGS-REG-S 6.12500% 19-15.05.29	2 548 000.00		2 594 182.50	0.05
USD GREENSAIF PIPELINES BIDCO SARL-REG-S 6.10270% 24-23.08.42	2 130 000.00		2 090 062.50	0.04
USD GRUMA SAB DE CV-REG-S 5.39000% 24-09.12.34	1 710 000.00		1 666 189.79	0.04
USD GRUMA SAB DE CV-REG-S 5.76100% 24-09.12.54	860 000.00		809 285.80	0.02
USD GRUPO AVAL LTD-REG-S 4.37500% 20-04.02.30	2 300 000.00		2 052 290.00	0.04
USD GRUPO BIMBO SA DE CV-REG-S 4.00000% 19-06.09.49	490 000.00		358 925.00	0.01
USD GRUPO BIMBO SAB DE CV-REG-S 4.70000% 17-10.11.47	200 000.00		165 360.00	0.00
USD GTLK EUROPE CAPITAL DAC-REG-S 4.34900% 21-27.02.29	2 160 000.00		108 000.00	0.00
USD GUARA NORTE SARL-REG-S 5.19800% 21-15.06.34	6 039 000.00		4 476 414.94	0.09
USD GUATEMALA GOVERNMENT BOND-REG-S 4.65000% 21-07.10.41	1 134 000.00		871 408.13	0.02
USD GUATEMALA, REPUBLIC OF-REG-S 4.50000% 16-03.05.26	4 815 000.00		4 732 242.18	0.10
USD GUATEMALA, REPUBLIC OF-REG-S 4.90000% 19-01.06.30	13 854 000.00		13 135 393.02	0.28
USD GUATEMALA, REPUBLIC OF-REG-S 6.12500% 19-01.06.50	4 550 000.00		4 039 603.74	0.09
USD GUATEMALA, REPUBLIC OF-REG-S 5.37500% 20-24.04.32	7 964 000.00		7 550 867.50	0.16
USD GUATEMALA, REPUBLIC OF-REG-S 3.70000% 21-07.10.33	1 836 000.00		1 496 913.75	0.03
USD GUATEMALA, REPUBLIC OF-REG-S 5.25000% 22-10.08.29	6 930 000.00		6 685 284.38	0.14
USD GUATEMALA, REPUBLIC OF-REG-S 6.60000% 23-13.06.36	4 856 000.00		4 795 300.00	0.10
USD GUATEMALA, REPUBLIC OF-REG-S 7.05000% 23-04.10.32	13 580 000.00		14 059 034.50	0.30
USD GUATEMALA, REPUBLIC OF-REG-S 6.55000% 24-06.02.37	2 031 000.00		1 994 442.00	0.04
USD GUATEMALA, REPUBLIC OF-REG-S 6.05000% 24-06.08.31	1 583 000.00		1 557 672.00	0.03
USD HAZINE MUSTESARLIG VARLIK AS-144A-REG-S 6.50000% 24-26.04.30	2 185 000.00		2 167 520.00	0.05
USD HIKMA FINANCE USA LLC-REG-S 3.25000% 20-09.07.25	385 000.00		380 684.15	0.01
USD HKT CAPITAL NO 6 LTD-REG-S 3.00000% 22-18.01.32	300 000.00		259 332.73	0.01
USD HONDURAS, REPUBLIC OF-REG-S 6.25000% 17-19.01.27	3 093 000.00		2 997 117.00	0.06
USD HONDURAS, REPUBLIC OF-REG-S 8.62500% 24-27.11.34	2 666 000.00		2 573 783.06	0.05
USD HONDURAS, REPUBLIC OF-REG-S 5.62500% 20-24.06.30	815 000.00		712 619.70	0.01
USD HTA GROUP LTD/MAURITIUS-REG-S 7.50000% 24-04.06.29	1 570 000.00		1 584 302.70	0.03
USD HUNGARY, REPUBLIC OF 7.62500% 11-29.03.41	660 000.00		737 404.80	0.02
USD HUNGARY, REPUBLIC OF-REG-S 5.25000% 22-16.06.29	7 853 000.00		7 754 837.50	0.16
USD HUNGARY, REPUBLIC OF-REG-S 5.50000% 22-16.06.34	16 875 000.00		16 279 143.75	0.34
USD HUNGARY, REPUBLIC OF-REG-S 2.12500% 21-22.09.31	13 757 000.00		11 018 256.44	0.23
USD HUNGARY, REPUBLIC OF-REG-S 3.12500% 21-21.09.51	8 936 000.00		5 322 192.24	0.11
USD HUNGARY, REPUBLIC OF-REG-S 6.25000% 22-22.09.32	1 930 000.00		1 977 574.50	0.04
USD HUNGARY, REPUBLIC OF-REG-S 6.75000% 22-25.09.52	1 065 000.00		1 100 610.95	0.02
USD HUNGARY, REPUBLIC OF-REG-S 5.50000% 24-26.03.36	14 991 000.00		14 241 300.09	0.30
USD HUNT OIL CO OF PERU LLC SUCUAL DL-REG-S 8.55000% 23-18.09.33	8 490 000.00		9 294 852.00	0.20
USD HYUNDAI CAPITAL AMERICA-REG-S 2.75000% 16-27.09.26	454 000.00		438 495.00	0.01
USD HYUNDAI CAPITAL AMERICA-REG-S 5.68000% 23-26.06.28	474 000.00		482 489.63	0.01
USD HYUNDAI CAPITAL SERVICES INC-REG-S 5.12500% 24-05.02.27	300 000.00		300 903.00	0.01
USD HYUNDAI CAPITAL SERVICES INC-REG-S 5.12500% 24-05.02.29	200 000.00		199 354.00	0.00
USD ICL GROUP LTD-144A-REG-S 6.37500% 18-31.05.38	420 000.00		413 830.20	0.01
USD IHS HOLDING LTD-REG-S 7.87500% 24-29.05.30	1 945 000.00		1 906 100.00	0.04
USD IHS HOLDING LTD-REG-S 8.25000% 24-29.11.31	3 770 000.00		3 694 600.00	0.08
USD INDIA GREEN POWER HOLDINGS-REG-S 4.00000% 21-22.02.27	3 119 000.00		2 776 330.68	0.06
USD INDOFOOD CBP SUKSES MAKHMUR TBK PT-REG-S 3.39800% 21-09.06.31	1 084 000.00		963 405.00	0.02
USD INDOFOOD CBP SUKSES MAKHMUR TBK PT-REG-S 3.54100% 21-27.04.32	1 200 000.00		1 062 528.00	0.02
USD INDONESIA ASAHAN ALUMINIUM PT-REG-S 6.53000% 18-15.11.28	420 000.00		438 639.60	0.01
USD INDONESIA ASAHAN ALUMINIUM PT-REG-S 4.75000% 20-15.05.25	223 000.00		222 665.50	0.00
USD INDONESIA ASAHAN ALUMINIUM PT-REG-S 5.45000% 20-15.05.30	733 000.00		734 700.56	0.02
USD INDONESIA ASAHAN ALUMINIUM PT-REG-S 5.80000% 20-15.05.50	1 480 000.00		1 366 691.20	0.03
USD INDONESIA, REPUBLIC OF 4.75000% 18-11.02.29	2 800 000.00		2 779 875.00	0.06
USD INDONESIA, REPUBLIC OF 3.70000% 19-30.10.49	5 450 000.00		4 033 463.25	0.08
USD INDONESIA, REPUBLIC OF 4.55000% 23-11.01.28	290 000.00		287 735.10	0.01
USD INDONESIA, REPUBLIC OF 4.85000% 23-11.01.33	2 060 000.00		1 991 566.80	0.04
USD INDONESIA, REPUBLIC OF-REG-S 7.75000% 08-17.01.38	712 000.00		853 510.00	0.02
USD INDONESIA, REPUBLIC OF-REG-S 5.25000% 12-17.01.42	240 000.00		231 043.20	0.00
USD INDONESIA, REPUBLIC OF-REG-S 5.25000% 16-08.01.47	232 000.00		220 110.00	0.00
USD INDUSTRIAS PENOLES SAB DE CV-REG-S 4.75000% 20-06.08.50	1 282 000.00		963 499.92	0.02
USD INFRAESTRUCTURA ENERGETICA NOVA-REG-S 4.75000% 20-15.01.51	240 000.00		171 038.40	0.00

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD INRETAIL SHOPPING MALLS-REG-S 5.75000% 18-03.04.28	557 000.00		552 995.17	0.01
USD INSTITUTO COSTARRICENSE DE ELEC-REG-S 6.37500% 13-15.05.43	540 000.00		480 794.40	0.01
USD INSTITUTO COSTARRICENSE DE ELECT-REG-S 6.75000% 21-07.10.31	1 270 000.00		1 285 087.60	0.03
USD INTERNATIONAL AIRPORT FINANCE SA-REG-S 12.00000% 19-15.03.33	3 874 000.00		3 829 255.81	0.08
USD INVERSIONES CMPC SA-REG-S 6.12500% 23-23.06.33	4 090 000.00		4 146 237.50	0.09
USD INVERSIONES CMPC SA-REG-S 6.12500% 24-26.02.34	870 000.00		879 004.50	0.02
USD INVESTMENT ENERGY RESOURCES LTD-REG-S 6.25000% 21-26.04.29	2 289 000.00		2 197 440.00	0.05
USD IPOTEKA-BANK ATIB-REG-S 5.50000% 20-19.11.25	3 460 000.00		3 416 750.00	0.07
USD ISRAEL, STATE OF 5.50000% 24-12.03.34	2 658 000.00		2 623 113.75	0.06
USD ISRAEL, STATE OF 5.75000% 24-12.03.54	1 398 000.00		1 295 334.37	0.03
USD ISTANBUL MUNICIPALITY OF-REG-S 10.50000% 23-06.12.28	3 321 000.00		3 588 606.18	0.08
USD IVANHOE MINES LTD-REG-S 7.87500% 25-23.01.30	6 280 000.00		6 311 400.00	0.13
USD IVORY COAST, REPUBLIC OF-REG-S STEP-UP 10-31.12.32	1 137 000.00		514 060.45	0.01
USD IVORY COAST, REPUBLIC OF-REG-S 7.62500% 24-30.01.33	1 624 000.00		1 586 453.12	0.03
USD IVORY COAST, REPUBLIC OF-REG-S 8.25000% 24-30.01.37	11 919 000.00		11 594 922.39	0.24
USD JAMAICA, GOVERNMENT OF 7.87500% 15-28.07.45	4 226 000.00		4 864 126.00	0.10
USD JD.COM INC 4.12500% 20-14.01.50	550 000.00		432 954.50	0.01
USD JORDAN GOVERNMENT INTERNATIONAL BO-144A 5.85000% 20-07.07.30	800 000.00		738 184.00	0.02
USD JORDAN GOVERNMENT INTERNATIONAL B-REG-S 7.75000% 22-15.01.28	5 615 000.00		5 683 166.10	0.12
USD JORDAN, KINGDOM OF-REG-S 6.12500% 15-29.01.26	7 549 000.00		7 499 459.67	0.16
USD JORDAN, KINGDOM OF-REG-S STEP-UP 16-31.01.27	3 505 000.00		3 437 090.63	0.07
USD JORDAN, KINGDOM OF-REG-S 5.85000% 20-07.07.30	3 940 000.00		3 635 556.20	0.08
USD JORDAN, KINGDOM OF-REG-S 4.95000% 20-07.07.25	6 608 000.00		6 554 805.60	0.14
USD JORDAN, KINGDOM OF-REG-S 7.50000% 23-13.01.29	2 020 000.00		2 013 556.20	0.04
USD JSCB AGROBANK-REG-S 9.25000% 24-02.10.29	2 130 000.00		2 188 575.00	0.05
USD JSW HYDRO ENERGY LTD-REG-S 4.12500% 21-18.05.31	5 100 000.00		3 371 020.31	0.07
USD JSW STEEL LTD-REG-S 3.95000% 21-05.04.27	2 262 000.00		2 167 674.60	0.05
USD JSW STEEL LTD-REG-S 5.05000% 21-05.04.32	1 500 000.00		1 349 625.00	0.03
USD KAISA GROUP HOLDINGS-REG-S *DEFAULTED* 11.50000% 19-30.01.23	1 345 000.00		73 975.00	0.00
USD KALLPA GENERACION SA-REG-S 4.12500% 17-16.08.27	2 781 000.00		2 707 998.75	0.06
USD KAZAKHSTAN, REPUBLIC OF-REG-S 4.71400% 24-09.04.35	5 333 000.00		5 090 348.50	0.11
USD KAZMUNAYGAS NATIONAL CO-REG-S 4.75000% 17-19.04.27	200 000.00		197 355.00	0.00
USD KAZMUNAYGAS NATIONAL CO-REG-S 5.75000% 17-19.04.47	8 562 000.00		7 318 112.64	0.15
USD KAZMUNAYGAS NATIONAL CO-REG-S 6.37500% 18-24.10.48	8 838 000.00		8 134 495.20	0.17
USD KAZMUNAYGAS NATIONAL CO-REG-S 5.37500% 18-24.04.30	10 665 000.00		10 381 950.90	0.22
USD KAZMUNAYGAS NATIONAL CO JSC-REG-S 3.50000% 20-14.04.33	6 600 000.00		5 478 000.00	0.12
USD KENYA, REPUBLIC OF REG-S 9.75000% 24-16.02.31	1 444 000.00		1 431 365.00	0.03
USD KENYA, REPUBLIC OF-REG-S 7.25000% 18-28.02.28	2 289 000.00		2 185 995.00	0.05
USD KENYA, REPUBLIC OF-REG-S 8.25000% 18-28.02.48	2 130 000.00		1 762 575.00	0.04
USD KENYA, REPUBLIC OF-REG-S 8.00000% 19-22.05.32	6 670 000.00		6 081 706.00	0.13
USD KENYA, REPUBLIC OF-REG-S 6.30000% 21-23.01.34	2 043 000.00		1 624 823.44	0.03
USD KLABIN AUSTRIA GMBH-REG-S 7.00000% 19-03.04.49	1 100 000.00		1 103 960.00	0.02
USD KOSMOS ENERGY LTD-REG-S 7.50000% 21-01.03.28	2 710 000.00		2 570 272.40	0.05
USD KOSMOS ENERGY LTD-REG-S 7.75000% 21-01.05.27	2 480 000.00		2 402 500.00	0.05
USD KRAKATAU POSCO PT-REG-S 6.37500% 24-11.06.29	1 588 000.00		1 589 699.16	0.03
USD KRAKATAU POSCO PT-REG-S 6.37500% 24-11.06.27	2 545 000.00		2 551 998.75	0.05
USD LAS VEGAS SANDS CORP 3.90000% 19-08.08.29	4 850 000.00		4 512 741.67	0.09
USD LAS VEGAS SANDS CORP 6.00000% 24-15.08.29	950 000.00		963 175.66	0.02
USD LAS VEGAS SANDS CORP 6.20000% 24-15.08.34	500 000.00		503 483.86	0.01
USD LD CELULOSE INTERNATIONAL GMBH-REG-S 7.95000% 24-26.01.32	6 627 000.00		6 760 799.13	0.14
USD LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.65000% 15-26.02.30	894 000.00		142 146.00	0.00
USD LENOVO GROUP LTD-REG-S 3.42100% 20-02.11.30	2 415 000.00		2 170 481.25	0.05
USD LENOVO GROUP LTD-REG-S 5.83100% 22-27.01.28	300 000.00		303 921.00	0.01
USD LEVIATHAN BOND LTD-144A-REG-S 6.50000% 20-30.06.27	400 000.00		395 000.00	0.01
USD LG CHEM LTD-REG-S 2.37500% 21-07.07.31	475 000.00		396 772.25	0.01
USD LG ENERGY SOLUTION LTD-REG-S 5.75000% 23-25.09.28	441 000.00		446 887.35	0.01
USD LIMAK CIMENTO SANAYI VE-REG-S 9.75000% 24-25.07.29	4 030 000.00		4 009 850.00	0.08
USD LLPL CAPITAL PTE LTD-REG-S 6.87500% 19-04.02.39	5 150 000.00		3 937 263.89	0.08
USD MAGYAR EXPORT-IMPORT BANK ZRT-REG-S 6.12500% 23-04.12.27	3 966 000.00		4 004 430.54	0.08
USD MC BRAZIL DOWNSTREAM TRADING SARL-REG-S 7.25000% 21-30.06.31	1 500 000.00		1 172 967.48	0.02
USD MDGH GMTN RSC LTD-REG-S 5.50000% 22-28.04.33	417 000.00		422 858.85	0.01
USD MEDCO BELL PTE LTD-REG-S 6.37500% 20-30.01.27	1 555 000.00		1 567 440.00	0.03
USD MEDCO OAK TREE PTE LTD-REG-S 7.37500% 19-14.05.26	1 887 000.00		1 918 286.46	0.04
USD MEITUAN-REG-S 3.05000% 20-28.10.30	3 710 000.00		3 301 788.70	0.07
USD MEITUAN-REG-S 4.62500% 24-02.10.29	1 871 000.00		1 824 225.00	0.04
USD MELCO RESORTS FINANCE LTD-REG-S 4.87500% 17-06.06.25	2 510 000.00		2 500 957.47	0.05
USD MELCO RESORTS FINANCE LTD-REG-S 5.62500% 19-17.07.27	2 600 000.00		2 541 063.98	0.05
USD MELCO RESORTS FINANCE LTD-REG-S 5.37500% 19-04.12.29	1 545 000.00		1 424 122.75	0.03
USD MELCO RESORTS FINANCE LTD-REG-S 5.75000% 20-21.07.28	5 552 000.00		5 303 268.73	0.11
USD MELCO RESORTS FINANCE LTD-REG-S 7.62500% 24-17.04.32	690 000.00		688 813.41	0.01

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD MERCADOLIBRE INC 3.12500% 21-14.01.31	200 000.00	174 008.00	0.00
USD MERSIN ULUSLARARASI LIMAN ISLT AS-REG-S 8.25000% 23-15.11.28	10 291 000.00	10 641 511.46	0.22
USD METINVEST BV-REG-S 8.50000% 18-23.04.26	910 000.00	741 650.00	0.02
USD MEXICAN, UNITED STATES OF 4.60000% 15-23.01.46	200 000.00	145 187.50	0.00
USD MEXICO CITY AIRPORT TRUST-REG-S 4.25000% 16-31.10.26	3 770 000.00	3 678 049.70	0.08
USD MEXICO GEN DE ENERGIA S DE RL-REG-S 5.50000% 12-06.12.32	710 000.00	396 998.74	0.01
USD MEXICO GOVERNMENT INTERNATIONAL BOND 2.65900% 20-24.05.31	3 969 000.00	3 258 310.86	0.07
USD MEXICO, UNITED STATES OF 6.05000% 08-11.01.40	596 000.00	550 167.60	0.01
USD MEXICO, UNITED STATES OF 5.75000% 10-12.10.2110	4 248 000.00	3 249 720.00	0.07
USD MEXICO, UNITED STATES OF 4.35000% 16-15.01.47	1 470 000.00	1 025 613.12	0.02
USD MEXICO, UNITED STATES OF 4.60000% 17-10.02.48	210 000.00	150 937.50	0.00
USD MEXICO, UNITED STATES OF 4.75000% 20-27.04.32	3 131 000.00	2 855 472.00	0.06
USD MEXICO, UNITED STATES OF 3.77100% 20-24.05.61	1 855 000.00	1 059 089.07	0.02
USD MEXICO, UNITED STATES OF 3.50000% 22-12.02.34	5 080 000.00	4 053 840.00	0.09
USD MEXICO, UNITED STATES OF 4.40000% 22-12.02.52	4 324 000.00	2 926 829.12	0.06
USD MEXICO, UNITED STATES OF 4.87500% 22-19.05.33	2 618 000.00	2 356 200.00	0.05
USD MEXICO, UNITED STATES OF 5.40000% 23-09.02.28	330 000.00	328 762.50	0.01
USD MEXICO, UNITED STATES OF 6.35000% 23-09.02.35	6 867 000.00	6 737 814.56	0.14
USD MEXICO, UNITED STATES OF 6.33800% 23-04.05.53	3 567 000.00	3 174 630.00	0.07
USD MEXICO, UNITED STATES OF 6.00000% 24-07.05.36	3 477 000.00	3 283 713.57	0.07
USD MEXICO, UNITED STATES OF 6.40000% 24-07.05.54	4 905 000.00	4 394 880.00	0.09
USD MEXICO, UNITED STATES OF 6.87500% 25-13.05.37	3 751 000.00	3 769 755.00	0.08
USD MEXICO, UNITED STATES OF 7.37500% 25-13.05.55	2 373 000.00	2 383 678.50	0.05
USD MFB MAGYAR FEJLESZTESI BANK-REG-S 6.50000% 23-29.06.28	252 000.00	256 568.76	0.01
USD MGM CHINA HOLDINGS LTD-REG-S 5.87500% 19-15.05.26	200 000.00	200 023.00	0.00
USD MGM CHINA HOLDINGS LTD-REG-S 5.25000% 20-18.06.25	1 910 000.00	1 901 712.62	0.04
USD MGM CHINA HOLDINGS LTD-REG-S 4.75000% 21-01.02.27	3 290 000.00	3 227 624.89	0.07
USD MGM CHINA HOLDINGS LTD-REG-S 7.12500% 24-26.06.31	2 300 000.00	2 344 772.95	0.05
USD MHP LUX SA-REG-S 6.25000% 19-19.09.29	3 260 000.00	2 852 500.00	0.06
USD MHP LUX SA-REG-S 6.95000% 18-03.04.26	4 996 000.00	4 746 200.00	0.10
USD MILLICOM INTERNATIONAL CELLULAR-REG-S 6.25000% 19-25.03.29	953 000.00	848 934.31	0.02
USD MILLICOM INTERNATIONAL CELLULAR-REG-S 4.50000% 20-27.04.31	6 014 000.00	5 306 753.60	0.11
USD MILLICOM INTERNATIONAL CELLULAR-REG-S 7.37500% 24-02.04.32	2 090 000.00	2 117 483.50	0.04
USD MINERVA LUXEMBOURG SA-REG-S 4.37500% 21-18.03.31	10 112 000.00	8 694 095.36	0.18
USD MINERVA LUXEMBOURG SA-REG-S 8.87500% 23-13.09.33	1 796 000.00	1 890 290.00	0.04
USD MINSUR SA-REG-S 4.50000% 21-28.10.31	2 757 000.00	2 474 407.50	0.05
USD MODERN LAND CHINA CO LTD (PIK) STEP-DOWN 22-30.12.26	329 811.00	1 649.06	0.00
USD MODERN LAND CHINA CO LTD-REG-S (PIK) STEP DOWN 22-30.12.25	247 357.00	1 236.78	0.00
USD MODERNLAND OVERSEAS PTE-REG-S (PIK) STEP DOWN/UP 21-30.04.27	118 165.00	35 449.50	0.00
USD MONG DUONG FINANCE HOLDINGS BV-REG-S 5.12500% 19-07.05.29	4 660 000.00	3 415 519.90	0.07
USD MONGOLIA, GOVERNMENT OF-REG-S 8.65000% 23-19.01.28	14 040 000.00	14 781 171.60	0.31
USD MONGOLIA, GOVERNMENT OF-REG-S 7.87500% 23-05.06.29	210 000.00	219 213.75	0.00
USD MONGOLIAN MINING CORP/ENERGY RES-REG-S 12.50000% 23-13.09.26	1 454 000.00	1 577 590.00	0.03
USD MONTENEGRO, REPUBLIC OF-REG-S 7.25000% 24-12.03.31	2 752 000.00	2 826 826.88	0.06
USD MOROCCO GOVERNMENT INTERNATIONAL-REG-S 4.00000% 20-15.12.50	5 201 000.00	3 528 566.44	0.07
USD MOROCCO, KINGDOM OF-REG-S 2.37500% 20-15.12.27	1 850 000.00	1 692 731.50	0.04
USD MOROCCO, KINGDOM OF-REG-S 3.00000% 20-15.12.32	5 966 000.00	4 893 969.46	0.10
USD MOROCCO, KINGDOM OF-REG-S 5.95000% 23-08.03.28	2 452 000.00	2 473 455.00	0.05
USD MOROCCO, KINGDOM OF-REG-S 6.50000% 23-08.09.33	2 193 000.00	2 257 847.01	0.05
USD MOVIDA EUROPE SA-REG-S 7.85000% 24-11.04.29	300 000.00	255 189.00	0.01
USD MTN MAURITIUS INVESTMENTS LTD-REG-S 6.50000% 16-13.10.26	8 414 000.00	8 487 622.50	0.18
USD NAK NAFTOGAZ UKRAINE VIA KONDOR-REG-S 7.62500% 19-08.11.28	940 000.00	872 517.55	0.02
USD NAMIBIA, REPUBLIC OF-REG-S 5.25000% 15-29.10.25	1 400 000.00	1 381 772.00	0.03
USD NATIONAL BANK OF UZBEKISTAN-REG-S 4.85000% 20-21.10.25	1 620 000.00	1 596 915.00	0.03
USD NATIONAL CENTRAL COOLING CO-REG-S 2.50000% 20-21.10.27	470 000.00	437 100.00	0.01
USD NAVOI MINING & METALLURGICAL COMB-REG-S 6.70000% 24-17.10.28	2 736 000.00	2 745 576.00	0.06
USD NAVOI MINING & METALLURGICAL COMB-REG-S 6.95000% 24-17.10.31	8 030 000.00	7 967 265.62	0.17
USD NBM US HOLDINGS INC-REG-S 7.00000% 19-14.05.26	295 500.00	296 091.00	0.01
USD NEXA RESOURCES SA-REG-S 6.75000% 24-09.04.34	1 470 000.00	1 488 375.00	0.03
USD NG PET R&P LATIN AMERICA SA-REG-S 3.50000% 21-02.08.28	7 110 000.00	6 465 691.80	0.14
USD NIAGARA ENERGY SAC-REG-S 5.74600% 24-03.10.34	13 415 000.00	12 945 475.00	0.27
USD NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.87500% 17-16.02.32	2 099 000.00	1 920 144.21	0.04
USD NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.14300% 18-23.02.30	6 998 000.00	6 433 821.24	0.14
USD NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.69600% 18-23.02.38	4 662 000.00	3 857 711.76	0.08
USD NIGERIA, FEDERAL REPUBLIC OF-REG-S 8.74700% 18-21.01.31	660 000.00	645 354.60	0.01
USD NIGERIA, FEDERAL REPUBLIC OF-REG-S 9.24800% 18-21.01.49	550 000.00	506 000.00	0.01
USD NIGERIA, FEDERAL REP OF-REG-S 9.62500% 24-09.06.31	2 574 000.00	2 590 473.60	0.05
USD NIGERIA, FEDERAL REP OF-REG-S 10.37500% 24-09.12.34	3 352 000.00	3 464 794.80	0.07
USD NPC UKRENERGO-REG-S STEP-DOWN 21-09.11.28	2 396 000.00	1 850 910.00	0.04
USD OCP SA-REG-S 3.75000% 21-23.06.31	5 324 000.00	4 638 535.00	0.10

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD OCP SA-REG-S 5.12500% 21-23.06.51	10 397 000.00		7 858 988.33	0.17
USD OCP SA-REG-S 6.75000% 24-02.05.34	4 960 000.00		5 046 800.00	0.11
USD OCP SA-REG-S 6.87500% 14-25.04.44	3 467 000.00		3 345 655.00	0.07
USD OCP SA-REG-S 7.50000% 24-02.05.54	6 402 000.00		6 474 022.50	0.14
USD OLEODUCTO CENTRAL SA-REG-S 4.00000% 20-14.07.27	4 286 000.00		4 068 699.80	0.09
USD OMAN GOVERNMENT INTERNATIONAL-REG-S 7.00000% 21-25.01.51	12 031 000.00		12 615 105.05	0.27
USD OMAN GOVT INTERNATIONAL BOND-REG-S 4.75000% 16-15.06.26	380 000.00		377 625.00	0.01
USD OMAN GOVT INTERNATIONAL BOND-REG-S 5.37500% 17-08.03.27	16 711 000.00		16 692 116.57	0.35
USD OMAN GOVT INTERNATIONAL BOND-REG-S 6.50000% 17-08.03.47	10 945 000.00		10 820 883.70	0.23
USD OMAN GOVT INTERNATIONAL BOND-REG-S 5.62500% 18-17.01.28	6 120 000.00		6 150 600.00	0.13
USD OMAN GOVT INTERNATIONAL BOND-REG-S 6.75000% 18-17.01.48	27 996 000.00		28 532 683.32	0.60
USD OMAN GOVT INTERNATIONAL BOND-REG-S 6.25000% 21-25.01.31	2 013 000.00		2 077 335.48	0.04
USD OOREDOO INTERNATIONAL FINANCE LTD-REG-S 4.62500% 24-10.10.34	500 000.00		477 190.00	0.01
USD ORAZUL ENERGY PERU SA-REG-S 5.62500% 17-28.04.27	6 542 000.00		6 382 702.30	0.13
USD ORBIA ADVANCE CORP SAB DE CV-REG-S 5.87500% 14-17.09.44	350 000.00		296 810.50	0.01
USD ORBIA ADVANCE CORP SAB DE CV-REG-S 5.50000% 17-15.01.48	580 000.00		463 791.20	0.01
USD ORYX FUNDING LTD-REG-S 5.80000% 21-03.02.31	338 000.00		335 498.80	0.01
USD OTEL SUKUK LTD-REG-S 5.37500% 24-24.01.31	1 353 000.00		1 344 543.75	0.03
USD PAKISTAN WATER & POWER DEVEL AUTH-REG-S 7.50000% 21-04.06.31	1 040 000.00		822 848.00	0.02
USD PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 7.87500% 06-31.03.36	450 000.00		361 435.50	0.01
USD PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 8.25000% 15-30.09.25	967 000.00		962 537.30	0.02
USD PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 6.87500% 17-05.12.27	10 701 000.00		9 925 177.50	0.21
USD PANAMA, REPUBLIC OF 3.16000% 19-23.01.30	1 070 000.00		912 068.00	0.02
USD PANAMA, REPUBLIC OF 3.87000% 19-23.07.60	9 969 000.00		5 333 215.62	0.11
USD PANAMA, REPUBLIC OF 4.50000% 20-01.04.56	8 189 000.00		5 016 990.85	0.11
USD PANAMA, REPUBLIC OF 2.25200% 20-29.09.32	2 410 000.00		1 721 945.00	0.04
USD PANAMA, REPUBLIC OF 4.50000% 22-19.01.63	7 730 000.00		4 619 061.50	0.10
USD PANAMA, REPUBLIC OF 6.40000% 22-14.02.35	6 212 000.00		5 733 676.00	0.12
USD PANAMA, REPUBLIC OF 6.85300% 23-28.03.54	1 320 000.00		1 143 318.00	0.02
USD PANAMA, REPUBLIC OF 6.87500% 23-31.01.36	2 950 000.00		2 789 225.00	0.06
USD PANAMA, REPUBLIC OF 7.50000% 24-01.03.31	3 615 000.00		3 692 722.50	0.08
USD PANAMA, REPUBLIC OF 8.00000% 24-01.03.38	1 500 000.00		1 524 750.00	0.03
USD PANAMA, REPUBLIC OF 7.87500% 24-01.03.57	2 390 000.00		2 316 818.20	0.05
USD PAPIA NEW GUINEA GOVT INTL BOND-REG-S 8.37500% 18-04.10.28	1 304 000.00		1 287 100.16	0.03
USD PARAGUAY, REPUBLIC OF-REG-S 6.10000% 14-11.08.44	1 520 000.00		1 437 920.00	0.03
USD PARAGUAY, REPUBLIC OF-REG-S 5.60000% 18-13.03.48	2 300 000.00		2 008 360.00	0.04
USD PARAGUAY, REPUBLIC OF-REG-S 5.40000% 19-30.03.50	15 074 000.00		12 770 542.06	0.27
USD PARAGUAY, REPUBLIC OF-REG-S 4.95000% 20-28.04.31	6 370 000.00		6 133 115.63	0.13
USD PARAGUAY, REPUBLIC OF-REG-S 2.73900% 21-29.01.33	6 577 000.00		5 364 365.63	0.11
USD PARAGUAY, REPUBLIC OF-REG-S 3.84900% 22-28.06.33	10 114 000.00		8 802 340.63	0.19
USD PARAGUAY, REPUBLIC OF-REG-S 5.85000% 23-21.08.33	3 145 000.00		3 107 260.00	0.07
USD PARAGUAY, REPUBLIC OF-REG-S 6.00000% 24-09.02.36	836 000.00		827 431.00	0.02
USD PEGASUS HAVA TASIMACILIGI AS-REG-S 8.00000% 24-11.09.31	1 210 000.00		1 211 137.40	0.03
USD PERTAMINA GEOTHERMAL ENERGY PT-REG-S 5.15000% 23-27.04.28	270 000.00		269 325.00	0.01
USD PERTAMINA PERSERO PT-REG-S 2.30000% 21-09.02.31	3 625 000.00		3 060 859.37	0.06
USD PERTAMINA PT-REG-S 5.62500% 13-20.05.43	725 000.00		681 442.00	0.01
USD PERTAMINA PT-REG-S 6.50000% 11-27.05.41	1 391 000.00		1 448 552.62	0.03
USD PERTAMINA PT-REG-S 6.00000% 12-03.05.42	2 272 000.00		2 223 720.00	0.05
USD PERU LNG SRL-REG-S 5.37500% 18-22.03.30	3 220 000.00		2 742 936.00	0.06
USD PERU, REPUBLIC OF 3.23000% 20-28.07.2121	7 476 000.00		3 965 270.40	0.08
USD PERU, REPUBLIC OF 3.30000% 21-11.03.41	1 074 000.00		777 307.50	0.02
USD PERU, REPUBLIC OF 3.55000% 21-10.03.51	4 405 000.00		2 973 375.00	0.06
USD PERU, REPUBLIC OF 3.00000% 21-15.01.34	15 860 000.00		12 820 431.00	0.27
USD PERU, REPUBLIC OF 3.60000% 21-15.01.72	2 400 000.00		1 467 750.01	0.03
USD PERU, REPUBLIC OF 5.37500% 24-08.02.35	9 136 000.00		8 819 437.60	0.19
USD PERU, REPUBLIC OF 5.87500% 24-08.08.54	1 993 000.00		1 905 108.70	0.04
USD PERUSAHAAN PENERBIT SBSN-REG-S 4.32500% 15-28.05.25	200 000.00		200 000.00	0.00
USD PERUSAHAAN PENERBIT SBSN-REG-S 4.55000% 16-29.03.26	5 140 000.00		5 140 000.00	0.11
USD PERUSAHAAN SBSN INDONESIA III-REG-S 4.70000% 22-06.06.32	1 087 000.00		1 053 172.56	0.02
USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.78000% 20-01.12.60	8 926 000.00		4 733 904.10	0.10
USD PETROBRAS GLOBAL FINANCE BV 6.87500% 09-20.01.40	300 000.00		293 685.00	0.01
USD PETROBRAS GLOBAL FINANCE BV 6.85000% 15-05.06.2115	1 055 000.00		945 016.25	0.02
USD PETROBRAS GLOBAL FINANCE BV 6.50000% 23-03.07.33	1 700 000.00		1 708 245.00	0.04
USD PETROLEOS DE VENEZUELA-REG-S *DEFAULTED* 8.50000% 16-27.10.20	19 096 000.00		8 688 680.00	0.18
USD PETROLEOS DE VENEZUELA-REG-S *DEFAULTED* 5.37500% 07-12.04.27	20 472 600.00		2 487 420.90	0.05
USD PETROLEOS DE VENEZUELA-REG-S *DEFAULTED* 5.50000% 07-12.04.37	370 000.00		44 955.00	0.00
USD PETROLEOS DEL PERU SA-REG-S 4.75000% 17-19.06.32	3 158 000.00		2 390 211.25	0.05
USD PETROLEOS DEL PERU SA-REG-S 5.62500% 17-19.06.47	7 446 000.00		4 697 606.94	0.10
USD PETROLEOS MEXICANOS 6.70000% 22-16.02.32	240 000.00		208 068.00	0.00
USD PETROLEOS MEXICANOS 6.37500% 14-23.01.45	470 000.00		311 610.00	0.01

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD PETROLEOS MEXICANOS 6.50000% 18-13.03.27	3 924 000.00		3 786 267.60	0.08
USD PETROLEOS MEXICANOS 5.35000% 18-12.02.28	8 620 000.00		7 856 268.00	0.17
USD PETROLEOS MEXICANOS 6.35000% 18-12.02.48	8 138 000.00		5 359 279.90	0.11
USD PETROLEOS MEXICANOS 6.50000% 18-23.01.29	10 740 000.00		9 969 405.00	0.21
USD PETROLEOS MEXICANOS 6.49000% 20-23.01.27	3 597 000.00		3 475 601.25	0.07
USD PETROLEOS MEXICANOS 6.84000% 20-23.01.30	5 190 000.00		4 706 811.00	0.10
USD PETROLEOS MEXICANOS 7.69000% 20-23.01.50	42 169 000.00		31 458 074.00	0.66
USD PETROLEOS MEXICANOS 5.95000% 20-28.01.31	13 625 000.00		11 408 893.75	0.24
USD PETROLEOS MEXICANOS 6.95000% 20-28.01.60	6 557 000.00		4 500 003.53	0.09
USD PETRORIO LUXEMBOURG HLDNG-REG-S 6.12500% 21-09.06.26	800 000.00		799 360.00	0.02
USD PHILIPPINES, REPUBLIC OF THE 9.50000% 05-02.02.30	474 000.00		565 719.00	0.01
USD PHILIPPINES, REPUBLIC OF THE 2.65000% 20-10.12.45	1 600 000.00		999 008.00	0.02
USD PHILIPPINES, REPUBLIC OF THE 3.20000% 21-06.07.46	250 000.00		171 193.75	0.00
USD PHILIPPINES, REPUBLIC OF THE 3.55600% 22-29.09.32	1 700 000.00		1 516 723.00	0.03
USD PHILIPPINES, REPUBLIC OF THE 5.95000% 22-13.10.47	4 400 000.00		4 483 600.00	0.09
USD PHILIPPINES, REPUBLIC OF THE 5.50000% 23-17.01.48	576 000.00		555 661.44	0.01
USD PHILIPPINES, REPUBLIC OF THE 4.62500% 23-17.07.28	8 900 000.00		8 845 710.00	0.19
USD PLDT INC-REG-S 2.50000% 20-23.01.31	200 000.00		171 250.00	0.00
USD PLUSPETROL CAMISEA SA / PLUSPE-REG-S 6.24000% 24-03.07.36	2 689 000.00		2 701 772.75	0.06
USD POLAND, REPUBLIC OF 5.12500% 24-18.09.34	6 245 000.00		6 079 694.85	0.13
USD POLAND, REPUBLIC OF 5.50000% 24-18.03.54	11 849 000.00		11 017 555.67	0.23
USD POSCO-REG-S 5.62500% 23-17.01.26	840 000.00		844 527.60	0.02
USD POSCO-REG-S 5.75000% 23-17.01.28	560 000.00		571 614.40	0.01
USD PROMIGAS SA ESP/GASES DEL PACIFIC-REG-S 3.75000% 19-16.10.29	1 630 000.00		1 477 252.70	0.03
USD PROSUS NV-144A 3.68000% 20-21.01.30	200 000.00		179 562.00	0.00
USD PROSUS NV-REG S 3.83200% 20-08.02.51	2 891 000.00		1 818 612.46	0.04
USD PROSUS NV-REG-S 3.25700% 22-19.01.27	200 000.00		191 376.00	0.00
USD PROSUS NV-REG-S 3.68000% 20-21.01.30	10 474 000.00		9 403 661.94	0.20
USD PROSUS NV-REG-S 4.02700% 20-03.08.50	3 700 000.00		2 416 581.00	0.05
USD PROSUS NV-REG-S 4.19300% 22-19.01.32	6 890 000.00		6 086 901.60	0.13
USD PROSUS NV-REG-S 4.98700% 22-19.01.52	2 038 000.00		1 544 416.78	0.03
USD PRUMO PARTICIPACOES E INVESTIMENT-REG-S 7.50000% 19-31.12.31	6 210 000.00		4 474 413.62	0.09
USD PUMA INTERNATIONAL FINANCING SA-REG-S 7.75000% 24-25.04.29	400 000.00		405 520.00	0.01
USD QATAR, STATE OF-REG-S 4.81700% 19-14.03.49	7 039 000.00		6 392 327.07	0.13
USD QATAR, STATE OF-REG-S 4.40000% 20-16.04.50	8 890 000.00		7 556 500.00	0.16
USD QATARENERGY-REG-S 3.30000% 21-12.07.51	3 047 000.00		2 076 713.32	0.04
USD QATARENERGY-REG-S 3.12500% 21-12.07.41	1 995 000.00		1 458 305.10	0.03
USD QNB FINANSBANK AS-REG-S 7.25000% 24-21.05.29	1 470 000.00		1 528 344.30	0.03
USD RAIZEN FUELS FINANCE SA-REG-S 6.45000% 24-05.03.34	2 192 000.00		2 158 316.85	0.05
USD RAIZEN FUELS FINANCE SA-REG-S 6.95000% 24-05.03.54	2 261 000.00		2 186 387.00	0.05
USD RAIZEN FUELS FINANCE SA-REG-S 5.70000% 24-17.01.35	5 447 000.00		5 038 475.00	0.11
USD REDE D'OR FINANCE SARL-REG-S 4.95000% 18-17.01.28	330 000.00		319 584.37	0.01
USD REDE D'OR FINANCE SARL-REG-S 4.50000% 20-22.01.30	2 823 000.00		2 567 433.81	0.05
USD REDSUN PROPERTIES GRP-REG-S *DEFAULTED* 9.70000% 20-16.04.23	480 000.00		4 800.00	0.00
USD RELIANCE INDUSTRIES LTD-REG-S 2.87500% 22-12.01.32	6 600 000.00		5 623 992.00	0.12
USD RELIANCE INDUSTRIES LTD-REG-S 3.62500% 22-12.01.52	1 773 000.00		1 218 627.23	0.03
USD RENEW WIND ENER AP2 / RENEW POWER-REG-S 4.50000% 21-14.07.28	1 700 000.00		1 582 275.00	0.03
USD REPUBLIC OF CAMEROON INTRNTNL BOND-REG-S 9.50000% 15-19.11.25	5 000 000.00		1 658 716.67	0.03
USD REPUBLIC OF RWANDA-REG-S 5.50000% 21-09.08.31	1 630 000.00		1 340 675.00	0.03
USD REPUBLIC OF URUGUAY 5.25000% 24-10.09.60	1 972 707.00		1 771 096.35	0.04
USD REPUBLIC OF UZBEKISTAN BOND-REG-S 3.90000% 21-19.10.31	2 450 000.00		2 033 500.00	0.04
USD ROMANIA-REG-S 3.00000% 20-14.02.31	3 830 000.00		3 145 387.50	0.07
USD ROMANIA-REG-S 3.00000% 22-27.02.27	196 000.00		186 311.72	0.00
USD ROMANIA-REG-S 3.62500% 22-27.03.32	638 000.00		525 951.25	0.01
USD ROMANIA-REG-S 4.00000% 20-14.02.51	3 486 000.00		2 191 386.75	0.05
USD ROMANIA-REG-S 5.75000% 24-24.03.35	8 532 000.00		7 642 496.34	0.16
USD ROMANIA-REG-S 5.87500% 24-30.01.29	460 000.00		450 887.40	0.01
USD ROMANIA-REG-S 6.37500% 24-30.01.34	13 100 000.00		12 482 335.00	0.26
USD ROMANIA-REG-S 6.62500% 23-17.02.28	4 104 000.00		4 168 227.60	0.09
USD ROMANIA-REG-S 7.12500% 23-17.01.33	4 164 000.00		4 208 096.76	0.09
USD ROMANIA-REG-S 7.62500% 23-17.01.53	2 484 000.00		2 480 882.58	0.05
USD ROMANIAN GOVT INT BND-REG-S 5.25000% 22-25.11.27	1 010 000.00		994 345.00	0.02
USD RUMO LUXEMBOURG SARL-REG-S 4.20000% 21-18.01.32	2 671 000.00		2 273 822.30	0.05
USD RUSSIA, FEDERATION OF-REG-S 5.62500% 12-04.04.42	9 200 000.00		6 210 000.00	0.13
USD SA GLOBAL SUKUK LTD-REG-S 2.69400% 21-17.06.31	695 000.00		602 043.75	0.01
USD SABLE INTERNATIONAL FINANCE LTD-REG-S 7.12500% 24-15.10.32	857 000.00		836 646.25	0.02
USD SAGICOR FINANCIAL CO LTD-REG-S 5.30000% 21-13.05.28	2 457 000.00		2 388 941.10	0.05
USD SANDS CHINA LTD STEP-UP/DOWN 19-08.08.28	8 020 000.00		7 984 680.00	0.17
USD SANDS CHINA LTD STEP-UP/DOWN 21-08.01.26	930 000.00		917 299.55	0.02
USD SANDS CHINA LTD STEP-UP/DOWN 22-08.03.27	3 050 000.00		2 871 707.67	0.06

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD SANDS CHINA LTD STEP-UP/DOWN 22-08.03.29	600 000.00		538 036.14	0.01
USD SASOL FINANCING USA LLC 6.50000% 18-27.09.28	2 763 000.00		2 653 833.87	0.06
USD SASOL FINANCING USA LLC 4.37500% 21-18.09.26	4 740 000.00		4 553 386.20	0.10
USD SASOL FINANCING USA LLC 5.50000% 21-18.03.31	4 981 000.00		4 199 630.53	0.09
USD SASOL FINANCING USA LLC-REG-S 8.75000% 23-03.05.29	1 805 000.00		1 821 118.65	0.04
USD SAUDI ARABIAN OIL CO-REG-S 3.25000% 20-24.11.50	380 000.00		244 237.40	0.01
USD SAUDI ELECTRIC SUKUK PROGRAM CO-REG-S 5.68400% 23-11.04.53	294 000.00		283 563.00	0.01
USD SAUDI ELECTRICITY SUKUK PROGRAMME-REG-S 5.19400% 24-13.02.34	1 431 000.00		1 429 211.25	0.03
USD SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 5.50000% 22-25.10.32	1 180 000.00		1 193 275.00	0.03
USD SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 4.75000% 24-16.01.30	9 200 000.00		9 062 000.00	0.19
USD SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 5.00000% 24-16.01.34	2 738 000.00		2 666 127.50	0.06
USD SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 5.75000% 24-16.01.54	1 190 000.00		1 124 550.00	0.02
USD SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 5.37500% 25-13.01.31	3 551 000.00		3 577 632.50	0.08
USD SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 5.62500% 25-13.01.35	4 735 000.00		4 775 247.50	0.10
USD SENEGAL, REPUBLIC OF-REG-S 6.75000% 18-13.03.48	861 000.00		600 547.50	0.01
USD SENEGAL, REPUBLIC OF-REG-S 7.75000% 24-10.06.31	3 410 000.00		3 124 412.50	0.07
USD SERBIA INTERNATIONAL BOND-REG-S 2.12500% 20-01.12.30	4 870 000.00		3 991 878.13	0.08
USD SERBIA INTERNATIONAL BOND-REG-S 6.25000% 23-26.05.28	500 000.00		510 468.75	0.01
USD SERBIA INTERNATIONAL BOND-REG-S 6.50000% 23-26.09.33	13 820 000.00		14 282 106.25	0.30
USD SERBIA INTERNATIONAL BOND-REG-S 6.00000% 24-12.06.34	1 470 000.00		1 458 166.50	0.03
USD SF HOLDING INVESTMENT-REG-S 2.37500% 21-17.11.26	280 000.00		268 186.80	0.01
USD SF HOLDING INVESTMENT-REG-S 3.12500% 21-17.11.31	1 750 000.00		1 555 312.50	0.03
USD SHAMARAN PETROLEUM-144A-REG-S 12.00000% 21-30.07.27	421 841.00		421 787.46	0.01
USD SILKNET JSC-REG-S 8.37500% 22-31.01.27	2 238 000.00		2 251 293.72	0.05
USD SINOPEC GROUP OVERSEAS DEV12 LTD-REG-S 4.87500% 12-17.05.42	204 000.00		197 678.04	0.00
USD SINOPEC GRP OVERSEAS DEV LTD-REG-S 2.15000% 20-13.05.25	540 000.00		535 923.00	0.01
USD SINOPEC GRP OVERSEAS DEV LTD-REG-S 2.70000% 20-13.05.30	278 000.00		254 414.48	0.01
USD SITIOS LATINOAMERICA SAB DE CV-REG-S 5.37500% 22-04.04.32	5 240 000.00		4 924 028.00	0.10
USD SITIOS LATINOAMERICA SAB DE CV-REG-S 6.00000% 24-25.11.29	3 250 000.00		3 244 800.00	0.07
USD SK BATTERY AMERICA INC-REG-S 2.12500% 21-26.01.26	667 000.00		643 708.36	0.01
USD SK HYNIX INC-REG-S 2.37500% 21-19.01.31	2 909 000.00		2 466 570.19	0.05
USD SK HYNIX INC-REG-S 5.50000% 24-16.01.29	200 000.00		202 116.00	0.00
USD SK HYNIX INC-REG-S 6.25000% 23-17.01.26	200 000.00		202 242.00	0.00
USD SK HYNIX INC-REG-S 6.37500% 23-17.01.28	500 000.00		516 565.00	0.01
USD SK HYNIX INC-REG-S 6.50000% 23-17.01.33	1 525 000.00		1 611 254.00	0.03
USD SOCIEDAD QUIMICA Y MINERA DE CHIL-REG-S 3.50000% 21-10.09.51	200 000.00		129 004.00	0.00
USD SOCIEDAD QUIMICA Y MINERA-REG-S 6.50000% 23-07.11.33	200 000.00		206 200.00	0.00
USD SORIK MARAPI GEOTHERMAL POWER PT-REG-S 7.75000% 24-05.08.31	220 000.00		215 875.00	0.00
USD SOUTH AFRICA, REPUBLIC OF 5.37500% 14-24.07.44	2 100 000.00		1 574 139.00	0.03
USD SOUTH AFRICA, REPUBLIC OF 5.65000% 17-27.09.47	4 348 000.00		3 239 260.00	0.07
USD SOUTH AFRICA, REPUBLIC OF 4.85000% 19-30.09.29	6 925 000.00		6 466 218.75	0.14
USD SOUTH AFRICA, REPUBLIC OF 5.75000% 19-30.09.49	20 900 000.00		15 622 750.00	0.33
USD SOUTH AFRICA, REPUBLIC OF 5.87500% 22-20.04.32	4 688 000.00		4 412 580.00	0.09
USD SOUTH AFRICA, REPUBLIC OF 7.30000% 22-20.04.52	8 800 000.00		7 931 000.00	0.17
USD SOUTH AFRICA, REPUBLIC OF-REG-S 7.10000% 24-19.11.36	11 749 000.00		11 449 400.50	0.24
USD SOUTH AFRICA, REPUBLIC OF-REG-S 7.95000% 24-19.11.54	6 769 000.00		6 462 702.75	0.14
USD SOUTHERN COPPER CORP 3.87500% 15-23.04.25	150 000.00		149 241.00	0.00
USD SRI LANKA, DEMOCRATIC REP OF-REG-S STEP UP 24-15.01.30	6 886 503.00		5 999 865.76	0.13
USD SRI LANKA, DEMOCRATIC REP OF-REG-S STEP-UP 24-15.03.33	14 193 929.00		11 244 998.31	0.24
USD SRI LANKA, DEMOCRATIC REP OF-REG-S STEP UP 24-15.05.36	6 493 007.00		5 258 361.71	0.11
USD SRI LANKA, DEMOCRATIC REP OF-REG-S STEP UP 24-15.02.38	12 541 218.00		10 263 481.99	0.22
USD SRI LANKA, DEMOCRATIC REP OF-REG-S STEP UP 24-15.06.35	8 005 866.00		5 637 090.36	0.12
USD SRI REJEKI ISMAN TBK PT-REG-S*DEFAULTED*7.25000% 19-16.01.25	200 000.00		8 800.00	0.00
USD STANDARD CHARTERED PLC-REG-S 6.29600% 23-06.07.34	5 175 000.00		5 382 725.38	0.11
USD STAR ENERGY GEOTHERMAL WAYANG-REG-S 6.75000% 18-24.04.33	1 520 000.00		1 143 724.00	0.02
USD STATE OF ISRAEL 3.37500% 20-15.01.50	210 000.00		138 314.40	0.00
USD STATE OF ISRAEL-REG-S 3.80000% 20-13.05.60	200 000.00		130 652.00	0.00
USD STILLWATER MINING CO-REG-S 4.00000% 21-16.11.26	2 650 000.00		2 512 544.50	0.05
USD STILLWATER MINING CO-REG-S 4.50000% 21-16.11.29	4 854 000.00		4 083 427.50	0.09
USD STUDIO CITY CO LTD-REG-S 7.00000% 22-15.02.27	3 870 000.00		3 901 463.10	0.08
USD STUDIO CITY FINANCE LTD-REG-S 6.50000% 20-15.01.28	7 725 000.00		7 536 197.90	0.16
USD STUDIO CITY FINANCE LTD-REG-S 5.00000% 21-15.01.29	13 875 000.00		12 643 106.74	0.27
USD SUCI SECOND INVESTMENT CO-REG-S 6.00000% 23-25.10.28	276 000.00		283 921.20	0.01
USD SUCI SECOND INVESTMENT CO-REG-S 4.37500% 24-10.09.27	540 000.00		530 887.50	0.01
USD SURINAME, REPUBLIC OF-REG-S 9.00000% 23-31.12.50	850 000.00		931 529.16	0.02
USD SUZANO AUSTRIA GMBH 3.12500% 19-15.01.32	1 190 000.00		993 650.00	0.02
USD SUZANO AUSTRIA GMBH-REG-S 7.00000% 17-16.03.47	1 112 000.00		1 155 090.00	0.02
USD TAV HAVALIMANLARI HOLDING AS-REG-S 8.50000% 23-07.12.28	1 607 000.00		1 664 257.41	0.04
USD TC ZIRAAT BANKASI AS-REG-S 8.00000% 24-16.01.29	986 000.00		1 017 118.16	0.02
USD TELECOM ARGENTINA SA-144A 9.50000% 24-18.07.31	619 000.00		639 891.25	0.01

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD TELECOM ARGENTINA SA-REG-S 9.50000% 24-18.07.31	1 587 000.00		1 642 545.00	0.03
USD TELECOMMUNICATIONS CO TELEKOM-REG-S 7.00000% 24-28.10.29	7 516 000.00		7 461 659.32	0.16
USD TELECOMUNICACIONES DIGITALES SA-REG-S 4.50000% 19-30.01.30	3 390 000.00		3 076 425.00	0.06
USD TELEFONICA CELULAR DEL PARAGUAY-REG-S 5.87500% 19-15.04.27	4 176 000.00		4 143 375.00	0.09
USD TELEFONICA MOVILES CHILE SA-REG-S 3.53700% 21-18.11.31	3 210 000.00		2 472 502.50	0.05
USD TEVA PHARMACEUTICAL FINANCE NL III BV 3.15000% 16-01.10.26	900 000.00		870 129.00	0.02
USD TEVA PHARMACEUTICAL FINANCE NL III BV 4.10000% 16-01.10.46	4 052 000.00		2 951 638.88	0.06
USD TEVA PHARMACEUTICAL FINANCE NL III BV 6.75000% 18-01.03.28	1 240 000.00		1 271 657.20	0.03
USD TEVA PHARMACEUTICAL FINANCE NL III BV 4.75000% 21-09.05.27	640 000.00		630 208.00	0.01
USD TEVA PHARMACEUTICAL FINANCE NETHERLANDS 8.12500% 23-15.09.31	1 821 000.00		2 031 908.22	0.04
USD TEVA PHARMACEUTICAL FINANCE NETHERLANDS 7.87500% 23-15.09.29	3 240 000.00		3 493 854.00	0.07
USD TIERRA MOJADA LUXEMBOURG II SARL-REG-S 5.75000% 20-01.12.40	8 083 000.00		6 434 894.01	0.14
USD TOWER BERSAMA INFRA TBK PT-REG-S 2.75000% 21-20.01.26	400 000.00		390 080.00	0.01
USD TRANSNET SOC LTD-REG-S 8.25000% 23-06.02.28	5 280 000.00		5 374 036.80	0.11
USD TRANSPORTADORA DE GAS DEL PERU SA-REG-S 4.25000% 13-30.04.28	790 000.00		620 150.00	0.01
USD TRIDENT ENERGY FINANCE PLC-REG-S 12.50000% 24-30.11.29	2 500 000.00		2 626 750.00	0.06
USD TRINIDAD & TOBAGO, REPUBLIC OF-REG-S 4.50000% 20-26.06.30	2 930 000.00		2 689 183.30	0.06
USD TRINIDAD & TOBAGO, REPUBLIC OF-REG-S 5.95000% 23-14.01.31	2 670 000.00		2 597 910.00	0.05
USD TRINIDAD & TOBAGO, REPUBLIC OF-REG-S 6.40000% 24-26.06.34	3 050 000.00		2 995 832.00	0.06
USD TRINIDAD GENERATION UNLTD-REG-S 5.25000% 16-04.11.27	800 000.00		777 200.00	0.02
USD TRUST FIBRA UNO-REG-S 4.86900% 19-15.01.30	4 401 000.00		3 991 046.85	0.08
USD TRUST FIBRA UNO-REG-S 6.39000% 19-15.01.50	2 940 000.00		2 285 850.00	0.05
USD TRUST FIBRA UNO-REG-S 6.95000% 14-30.01.44	700 000.00		598 892.00	0.01
USD TRUST FIBRA UNO-REG-S 5.25000% 15-30.01.26	890 000.00		890 623.00	0.02
USD TSMC ARIZONA CORP 2.50000% 21-25.10.31	1 020 000.00		878 332.20	0.02
USD TSMC ARIZONA CORP 4.25000% 22-22.04.32	1 500 000.00		1 437 045.00	0.03
USD TSMC GLOBAL LTD-REG-S 1.25000% 21-23.04.26	254 000.00		243 385.34	0.01
USD TSMC GLOBAL LTD-REG-S 2.25000% 21-23.04.31	1 027 000.00		879 430.37	0.02
USD TULLOW OIL PLC-REG-S 10.25000% 21-15.05.26	2 791 003.00		2 533 867.90	0.05
USD TUPY OVERSEAS SA-REG-S 4.50000% 21-16.02.31	520 000.00		443 092.00	0.01
USD TURK TELEKOMUNIKASYON AS-REG-S 7.37500% 24-20.05.29	716 000.00		728 751.96	0.02
USD TURKCELL ILETISIM HIZMETLERI AS-REG-S 5.80000% 18-11.04.28	1 200 000.00		1 168 125.00	0.02
USD TURKCELL ILETISIM HIZMETLERI AS-REG-S 7.45000% 25-24.01.30	2 103 000.00		2 118 141.60	0.04
USD TURKCELL ILETISIM HIZMETLERI AS-REG-S 7.65000% 25-24.01.32	5 039 000.00		5 076 792.50	0.11
USD TURKEY, REPUBLIC OF 6.00000% 11-14.01.41	240 000.00		201 600.00	0.00
USD TURKEY, REPUBLIC OF 4.87500% 13-16.04.43	11 553 000.00		8 264 005.32	0.17
USD TURKEY, REPUBLIC OF 5.75000% 17-11.05.47	7 705 000.00		5 934 545.10	0.12
USD TURKEY, REPUBLIC OF 7.62500% 19-26.04.29	2 140 000.00		2 220 918.75	0.05
USD TURKEY, REPUBLIC OF 5.25000% 20-13.03.30	7 580 000.00		7 109 736.80	0.15
USD TURKEY, REPUBLIC OF 5.95000% 20-15.01.31	5 880 000.00		5 598 877.20	0.12
USD TURKEY, REPUBLIC OF 6.50000% 21-20.09.33	2 470 000.00		2 364 605.10	0.05
USD TURKEY, REPUBLIC OF 9.87500% 22-15.01.28	6 340 000.00		6 997 774.99	0.15
USD TURKEY, REPUBLIC OF 9.37500% 23-14.03.29	3 101 000.00		3 420 790.63	0.07
USD TURKEY, REPUBLIC OF 9.12500% 23-13.07.30	9 123 000.00		10 126 530.00	0.21
USD TURKEY, REPUBLIC OF 7.62500% 24-15.05.34	4 323 000.00		4 435 127.81	0.09
USD TURKEY, REPUBLIC OF 7.12500% 24-17.07.32	2 920 000.00		2 918 189.60	0.06
USD TURKEY, REPUBLIC OF 6.50000% 24-03.01.35	11 939 000.00		11 295 249.12	0.24
USD TURKEY, REPUBLIC OF-REG-S 7.25000% 22-24.02.27	2 450 000.00		2 499 000.00	0.05
USD TURKEY, REPUBLIC OF-REG-S 8.50910% 23-14.01.29	1 614 000.00		1 718 748.60	0.04
USD TURKEY, REPUBLIC OF 9.37500% 23-19.01.33	1 328 000.00		1 501 055.00	0.03
USD TURKIYE IHRACAT KREDI BANKASI AS-REG-S 9.37500% 23-31.01.26	780 000.00		808 031.25	0.02
USD TURKIYE IHRACAT KREDI BANKASI AS-REG-S 7.50000% 24-06.02.28	1 023 000.00		1 040 360.31	0.02
USD TURKIYE VAKIFLAR BANKASI TAO-REG-S 9.00000% 23-12.10.28	1 291 000.00		1 373 546.54	0.03
USD TURKIYE VARLIK FONU YONETIMI AS-REG-S 8.25000% 24-14.02.29	1 921 000.00		1 996 039.06	0.04
USD TVF VARLIK KIRALAMA AS-REG-S 6.95000% 24-23.01.30	1 782 000.00		1 786 668.84	0.04
USD UPL CORP LTD-REG-S 4.50000% 18-08.03.28	450 000.00		415 912.50	0.01
USD URUGUAY, REPUBLIC OF 4.12500% 12-20.11.45	287 701.00		239 942.63	0.01
USD URUGUAY, REPUBLIC OF 5.75000% 22-28.10.34	2 668 613.00		2 732 826.49	0.06
USD UZBEK INDUSTRIAL AND CONST BK ATB-REG-S 8.95000% 24-24.07.29	1 710 000.00		1 744 200.00	0.04
USD UZBEKNEFTEGAZ JSC-REG-S 4.75000% 21-16.11.28	3 048 000.00		2 700 337.50	0.06
USD VALE OVERSEAS LTD 6.87500% 06-21.11.36	858 000.00		913 555.50	0.02
USD VALE OVERSEAS LTD 6.12500% 23-12.06.33	6 085 000.00		6 198 363.55	0.13
USD VALE OVERSEAS LTD 6.40000% 24-28.06.54	5 392 000.00		5 335 518.80	0.11
USD VEDANTA RESOURCES FINANCE II PLC-REG-S 10.87500% 24-17.09.29	4 030 000.00		4 192 207.50	0.09
USD VEDANTA RESOURCES FINANCE II PLC-REG-S 10.25000% 24-03.06.28	390 000.00		399 750.00	0.01
USD VEDANTA RESOURCES FINANCE II PLC-REG-S 11.25000% 24-03.12.31	4 545 000.00		4 823 381.25	0.10
USD VEDANTA RESOURCES FINANCE II PLC-REG-S 9.85000% 25-24.04.33	2 185 000.00		2 200 732.00	0.05
USD VENEZUELA, REP. OF *DEFAULTED* 7.65000% 05-21.04.25	8 380 000.00		1 382 700.00	0.03
USD VENEZUELA, REP. OF REG-S *DEFAULTED* 8.25000% 09-13.10.24	13 794 700.00		2 310 612.25	0.05

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD VENEZUELA, REP. OF-REG-S *DEFAULTED* 7.75000% 09-13.10.19	3 548 200.00	532 230.00	0.01
USD VFU FUNDING PLC VIA VF UKRAINE-REG-S 6.20000% 20-11.02.25	3 156 000.00	3 156 000.00	0.07
USD VISTA ENERGY ARGENTINA SAU-REG-S 7.62500% 24-10.12.35	863 000.00	845 524.25	0.02
USD VIVO ENERGY INVEST BV-REG-S 5.12500% 20-24.09.27	2 100 000.00	2 005 500.00	0.04
USD VTR COMUNICACION SPA-REG-S 5.12500% 20-15.01.28	1 720 000.00	1 594 440.00	0.03
USD VTR FINANCE NV-REG-S 6.37500% 20-15.07.28	2 000 000.00	1 870 000.00	0.04
USD WYNN MACAU LTD-144A 5.50000% 17-01.10.27	5 544 000.00	5 426 228.69	0.11
USD WYNN MACAU LTD-REG-S 5.50000% 17-01.10.27	2 350 000.00	2 300 078.91	0.05
USD WYNN MACAU LTD-REG-S 5.12500% 19-15.12.29	1 716 000.00	1 598 033.06	0.03
USD WYNN MACAU LTD-REG-S 5.50000% 20-15.01.26	4 620 000.00	4 606 017.34	0.10
USD WYNN MACAU LTD-REG-S 5.62500% 20-26.08.28	8 798 000.00	8 489 945.50	0.18
USD XP INC-REG-S 6.75000% 24-02.07.29	1 200 000.00	1 194 852.00	0.03
USD YINSON BORONIA PRODUCTION BV-REG-S 8.94700% 24-31.07.42	5 264 000.00	5 483 245.60	0.12
USD YPF ENERGIA ELECTRICA SA-REG-S 7.87500% 24-16.10.32	1 450 000.00	1 414 765.00	0.03
USD YPF SA-REG-S 6.95000% 17-21.07.27	1 400 000.00	1 408 400.00	0.03
USD YPF SA-REG-S 7.00000% 17-15.12.47	1 371 000.00	1 198 802.40	0.03
USD YPF SA-REG-S 8.25000% 25-17.01.34	4 770 000.00	4 781 925.00	0.10
USD YPF SA-REG-S 8.50000% 19-27.06.29	1 889 000.00	1 929 141.25	0.04
USD YPF SA-REG-S 9.50000% 24-17.01.31	1 947 000.00	2 059 633.95	0.04
USD YUZHOU PROPERTIES-REG-S*DEFAULTED* 6.00000% 16-25.10.23	695 000.00	50 387.50	0.00
USD YUZHOU PROPERTIES-REG-S *DEFAULTED* 8.37500% 19-30.10.24	3 544 000.00	256 940.00	0.01
USD YUZHOU PROPERTIES-REG-S *DEFAULTED* 7.37500% 20-13.01.26	4 200 000.00	304 500.00	0.01
USD YUZHOU PROPERTIES-REG-S *DEFAULTED* 7.70000% 20-20.02.25	1 050 000.00	76 125.00	0.00
USD ZAMBIA,REPUBLIC OF-REG-S STEP-UP 24-30.06.33	3 232 739.00	2 293 551.96	0.05
USD ZAMBIA,REPUBLIC OF-REG-S 0.50000% 24-31.12.53	12 404 639.00	7 531 941.73	0.16
USD ZHENRO PROP GROUP *DEFAULTED* 8.00000% 22-06.03.23	961 000.00	2 402.50	0.00
USD ZHENRO PROP GROUP -REG-S *DEFAULTED* 7.10000% 21-10.09.24	1 797 000.00	4 492.50	0.00
USD ZHENRO PROP GROUP-REG-S *DEFAULTED* 7.87500% 20-14.04.24	4 558 000.00	27 348.00	0.00
USD ZHENRO PROP GROUP-REG-S *DEFAULTED* 8.35000% 20-10.03.24	1 007 000.00	6 042.00	0.00
USD ZHENRO PROP GROUP-REG-S *DEFAULTED* 8.30000% 20-15.09.23	2 424 000.00	6 060.00	0.00
USD ZHENRO PROP GROUP-REG-S *DEFAULTED* 7.35000% 20-05.02.25	8 015 000.00	20 037.50	0.00
USD ZHENRO PROP GRP LTD-REG-S *DEFAULTED* 8.70000% 19-03.08.22	226 000.00	565.00	0.00
<b>TOTAL USD</b>		<b>2 759 746 754.65</b>	<b>58.06</b>
<b>Total Notes, fixed rate</b>		<b>2 882 557 435.86</b>	<b>60.64</b>

### Notes, zero coupon

#### USD

USD BIOCEANICO SOVEREIGN CERTIFICATE-REG-S 0.00000% 19-05.06.34	8 700 000.00	5 287 515.30	0.11
USD CHILE ELECTRICITY PEC SPA-REG-S 0.00000% 21-25.01.28	2 660 000.00	2 176 681.25	0.05
USD ECUADOR, REPUBLIC OF-REG-S 0.00000% 20-31.07.30	4 081 654.00	2 585 646.17	0.05
USD GHANA GOVT INTNL BOND-REG-S 0.00000% 24-03.01.30	3 294 548.00	2 133 967.08	0.04
<b>TOTAL USD</b>		<b>12 183 809.80</b>	<b>0.25</b>
<b>Total Notes, zero coupon</b>		<b>12 183 809.80</b>	<b>0.25</b>

### Notes, floating rate

#### EUR

EUR BANK POLSKA KASA OPIEKI SA-REG-S 4.000%/VAR 24-24.09.30	3 510 000.00	3 659 839.94	0.08
EUR EESTI ENERGIA AS-REG-S-SUB 7.875%/VAR 24-PRP	1 420 000.00	1 573 203.82	0.03
<b>TOTAL EUR</b>		<b>5 233 043.76</b>	<b>0.11</b>

#### USD

USD ABSA GROUP LTD-REG-S-SUB COCO 6.375%/VAR 21-PRP	3 802 000.00	3 754 475.00	0.08
USD ABU DHABI COMERCIAL BK PJSC-REG-S-SUB 5.361%/VAR 24-10.03.35	200 000.00	199 000.00	0.00
USD ABU DHABI COMMERCIAL BANK PJSC-REG-S-SUB 8.000%/VAR 23-PRP	662 000.00	703 375.00	0.02
USD AES ANDES SA-REG-S-SUB 8.150%/VAR 24-10.06.55	1 774 000.00	1 806 340.02	0.04
USD AFRICA FINANCE CORP-REG-S-SUB 7.500%/VAR 25-PRP	1 135 000.00	1 118 324.58	0.02
USD AKBANK TAS-REG-S-SUB COCO 9.368%/VAR 24-PRP	3 979 000.00	4 113 291.25	0.09
USD ALFA BANK AO VIA ALFA BOND-REG-S-SUB VAR COCO 19-15.04.30	4 650 000.00	232 500.00	0.01
USD BANCO BILBAO VIZCAYA ARGENT-SUB 7.883%/VAR 23-15.11.34	200 000.00	221 929.82	0.00
USD BANCO DE CREDITO DEL PERU-REG-S-SUB 3.125%/VAR 20-01.07.30	8 782 000.00	8 637 096.99	0.18
USD BANCO DE CREDITO DEL PERU-REG-S-SUB 5.800%/VAR 24-10.03.35	740 000.00	722 980.00	0.02
USD BANCO DE CREDITO E INVERSIONE SA-REG-S-SUB 8.750%/VAR 24-PRP	5 407 000.00	5 658 425.50	0.12
USD BANCO DE CREDITO E INVER SA-144A-SUB COCO 7.500%/VAR 24-PRP	400 000.00	392 700.00	0.01
USD BANCO DE CREDITO E INVERSIONES-REG-S-SUB 7.500%/VAR 24-PRP	637 000.00	625 374.75	0.01
USD BANCO DEL ESTADO DE CHILE-REG-S-SUB 7.950%/VAR 24-PRP	8 773 000.00	9 080 055.00	0.19

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD BANCO DO BRASIL CAYMAN-REG-S-SUB COCO 6.250%/VAR 13-PRP	1 751 000.00		1 762 486.56	0.04
USD BANCO MER DEL NORTE SA/GRAN-REG-S-SUB COCO 7.500%/VAR 19-PRP	1 100 000.00		1 063 578.23	0.02
USD BANCO MER DEL NORTE SA/GRAN CAY-REG-S-SUB 8.750%/VAR 24-PRP	7 740 000.00		7 666 470.00	0.16
USD BANCO MER DEL NORTE/GRND CY-REG-S-SUB COCO 7.625%/VAR 17-PRP	2 470 000.00		2 433 666.30	0.05
USD BANCO MERCANTIL DEL NORTE SA/GRA-REG-S-SUB 8.375%/VAR 24-PRP	2 860 000.00		2 829 970.00	0.06
USD BANCO MERCANTILE-REG-S-SUB COCO 5.875%/VAR 21-PRP	1 000 000.00		955 000.00	0.02
USD BANCO MERCANTIL DEL NORTE SA-REG-S-SUB COCO 8.375%/VAR 20-PRP	3 153 000.00		3 157 091.01	0.07
USD BANCO NACIONAL DE COM-REG-S-SUB 2.720%/VAR 21-11.08.31	1 580 000.00		1 475 325.00	0.03
USD BANCO SANTANDER SA-REG-S-SUB COCO 5.950%/VAR 18-01.10.28	380 000.00		396 093.00	0.01
USD BANCOCOLMBIA SA-SUB COCO 8.625%/VAR 24-24.12.34	5 820 000.00		6 081 900.00	0.13
USD BANGKOK BANK PCL/HONG KONG-REG-S-SUB 3.466%/VAR 21-23.09.36	2 915 000.00		2 517 860.40	0.05
USD BANK HAPOLIM BM-144A-REG-S-SUB COCO 3.255%/VAR 21-21.01.32	1 300 000.00		1 235 000.00	0.03
USD BANK LEUMI ISR BM-144A-REG-S-SUB COCO 3.275%/VAR 20-29.01.31	9 011 000.00		8 725 351.29	0.18
USD BANK OF GEORGIA JSC-REG-S-SUB 9.500%/VAR 24-PRP	2 020 000.00		1 974 550.00	0.04
USD BBVA BANCOMER SA/TEXAS-REG-S-SUB 5.125%/VAR 18-18.01.33	5 479 000.00		5 095 470.00	0.11
USD BBVA BANCOMER SA/TEXAS-REG-S-SUB 8.125%/VAR 24-08.01.39	5 738 000.00		5 809 725.00	0.12
USD BLOSSOM JOY LTD-REG-S-SUB 3.100%/VAR 20-PRP	368 000.00		363 400.00	0.01
USD CATHAYLIFE SINGAPORE LTD-REG-S-SUB 5.300%/VAR 24-05.09.39	993 000.00		973 447.83	0.02
USD CEMEX SAB DE CV-REG-S-SUB 5.125%/VAR 21-PRP	5 600 000.00		5 536 776.00	0.12
USD CHINA DEV BANK FIN LEASING-REG-S-SUB 2.875%/VAR 20-28.09.30	700 000.00		688 625.00	0.01
USD CLI OVERSEAS CO LTD/HK-REG-S-SUB 5.350%/VAR 23-15.08.33	331 000.00		334 809.81	0.01
USD COMMERCIAL BK PS-REG-S-SUB 4.500%/VAR 21-PRP	2 090 000.00		2 031 521.80	0.04
USD CREDIT BK MOSCOW/CBOM-REG-S-SUB COCO 7.500%/VAR 17-05.10.27	7 380 000.00		1 410 613.20	0.03
USD DP WORLD SALAAM-REG-S-SUB 6.000%/VAR 20-PRP	5 451 000.00		5 435 192.10	0.11
USD EMIRATES NBD BANK PJSC-REG-S-SUB 4.250%/VAR 21-PRP	1 525 000.00		1 464 000.00	0.03
USD EMIRATES NBD BANK PJSC-REG-S O/N SOFR+110BP 25-22.01.30	500 000.00		499 645.00	0.01
USD FIRST ABU DHABI BANK PJSC-REG-S-SUB 6.320%/VAR 23-04.04.34	1 575 000.00		1 611 429.75	0.03
USD FIRST ABU DHABI BANK PJSC-REG-S-SUB 5.804%/VAR 24-16.01.35	290 000.00		291 359.38	0.01
USD HANWHA LIFE INSURANCE CO LT-REG-S-SUB 3.379%/VAR 22-04.02.32	5 214 000.00		5 023 376.16	0.11
USD ITAU UNIBANCO HOLDING-REG-S-SUB COCO 3.875%/VAR 21-15.04.31	200 000.00		196 500.00	0.00
USD KRUNG THAI/CAYMAN ISLANDS-REG-S-SUB COCO 4.400%/VAR 21-PRP	2 076 000.00		2 032 528.56	0.04
USD KYOBO LF INSURANCE CO LTD-REG-S-SUB 5.900%/VAR 22-15.06.52	550 000.00		556 359.38	0.01
USD MAF GLOBAL SECURITIES LTD-REG-S-SUB 7.875%/VAR 22-PRP	1 770 000.00		1 820 356.50	0.04
USD MASHREQBANK PSC-REG-S-SUB 7.875%/VAR 22-24.02.33	300 000.00		314 790.00	0.01
USD MASHREQBANK PSC-REG-S-SUB 7.125%/VAR 24-PRP	841 000.00		858 240.50	0.02
USD MUANG THAI LIFE ASSURANCE-REG-S-SUB 3.552%/VAR 21-27.01.37	1 020 000.00		984 167.40	0.02
USD NBK SPC LTD-REG-S 1.625%/VAR 21-15.09.27	600 000.00		566 812.50	0.01
USD NBK SPC LTD-REG-S 5.500%/VAR 24-06.06.30	5 640 000.00		5 682 864.00	0.12
USD NBK TIER 2 LTD-REG-S-SUB 2.500%/VAR 20-24.11.30	700 000.00		679 875.00	0.01
USD OVERSEA-CHINESE BKNG-REG-S-SUB 1.832%/VAR 20-10.09.30	291 000.00		285 695.61	0.01
USD PRUDENTIAL FUNDING PLC-REG-S-SUB 2.950%/VAR 21-03.11.33	3 260 000.00		2 979 907.32	0.06
USD QNB FINANSBANK AS-REG-S-SUB 10.750%/VAR 23-15.11.33	400 000.00		439 216.00	0.01
USD STANDARD CHARTERED PLC-REG-S 6.170%/VAR 23-09.01.27	1 700 000.00		1 718 776.32	0.04
USD STANDARD CHARTERED PLC-REG-S 6.187%/VAR 23-06.07.27	560 000.00		569 667.39	0.01
USD STANDARD CHARTERED PLC-REG-S 7.018%/VAR 23-08.02.30	2 999 000.00		3 184 556.05	0.07
USD STANDARD CHARTERED PLC-REG-S-SUB 7.875%/VAR 24-PRP	3 120 000.00		3 219 381.36	0.07
USD STANDARD CHARTERED PLC-REG-S 5.688%/VAR 24-14.05.28	200 000.00		202 634.04	0.00
USD STANDARD CHARTERED PLC-REG-S 5.905%/VAR 24-14.05.35	200 000.00		201 511.00	0.00
USD STANDARD CHARTERED PLC-REG-S O/N SOFR+117BP 24-14.05.28	540 000.00		543 238.38	0.01
USD STANDARD CHARTERED PLC-REG-S-SUB 7.625%/VAR 25-PRP	4 846 000.00		4 856 074.83	0.10
USD TBC BANK JSC-REG-S-SUB COCO 10.250%/VAR 24-PRP	1 410 000.00		1 399 862.10	0.03
USD TC ZIRAAT BANKASI AS-REG-S-SUB 8.994%/VAR 24-02.08.34	2 790 000.00		2 904 222.60	0.06
USD TURKIYE GARANTI BANKASI-REG-S-SUB 8.375%/VAR 24-28.02.34	7 842 000.00		8 028 247.50	0.17
USD YAPI VE KREDI BANKASI AS-REG-S-SUB 9.250%/VAR 24-17.01.34	4 609 000.00		4 827 927.50	0.10
USD YAPI VE KREDI BANKASI AS-REG-S-SUB 9.743%/VAR 24-PRP	1 820 000.00		1 896 785.80	0.04
<b>TOTAL USD</b>			<b>167 059 798.37</b>	<b>3.51</b>
<b>Total Notes, floating rate</b>			<b>172 292 842.13</b>	<b>3.62</b>

### Medium term notes, fixed rate

#### EUR

EUR BANK GOSPODARSTWA KRAJOWEGO-REG-S 5.12500% 23-22.02.33	1 755 000.00		2 002 837.57	0.04
EUR CETIN GROUP BV-REG-S 3.12500% 22-14.04.27	230 000.00		239 476.67	0.00
EUR EGYPT, REPUBLIC OF-REG-S 5.62500% 18-16.04.30	7 935 000.00		7 327 764.97	0.15
EUR EGYPT, REPUBLIC OF-REG-S 6.37500% 19-11.04.31	12 267 000.00		11 440 855.25	0.24
EUR INDONESIA, REPUBLIC OF-REG-S 3.75000% 16-14.06.28	695 000.00		732 421.45	0.02
EUR NE PROPERTY BV-REG-S 1.87500% 19-09.10.26	3 600 000.00		3 658 999.77	0.08
EUR ORLEN SA-REG-S 4.75000% 23-13.07.30	350 000.00		383 861.11	0.01
EUR PHILIPPINES, REPUBLIC OF THE 0.87500% 19-17.05.27	5 080 000.00		5 016 868.30	0.11

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
EUR ROMANIA-REG-S 1.37500% 20-02.12.29	567 000.00		501 482.67	0.01
EUR ROMANIA-REG-S 2.00000% 20-28.01.32	10 488 000.00		8 571 672.64	0.18
EUR ROMANIA-REG-S 2.75000% 21-14.04.41	1 578 000.00		1 041 455.25	0.02
EUR ROMANIA-REG-S 2.87500% 21-13.04.42	1 112 000.00		735 347.53	0.02
EUR ROMANIA-REG-S 3.37500% 20-28.01.50	2 887 000.00		1 898 547.01	0.04
EUR ROMANIA-REG-S 6.62500% 22-27.09.29	1 630 000.00		1 805 030.44	0.04
EUR ROMANIAN GOVERNMENT INTERNATIONAL-REG-S 2.00000% 21-14.04.33	5 168 000.00		4 073 241.99	0.09
EUR SERBIA INTERNATIONAL BOND-REG-S 1.00000% 21-23.09.28	1 630 000.00		1 530 848.81	0.03
EUR SERBIA INTERNATIONAL BOND-REG-S 2.05000% 21-23.09.36	2 565 000.00		2 033 164.89	0.04
<b>TOTAL EUR</b>			<b>52 993 876.32</b>	<b>1.12</b>

## USD

USD ABQ FINANCE LTD-REG-S 1.87500% 20-08.09.25	470 000.00		460 477.80	0.01
USD ABU DHABI COMMERCIAL BANK PJSC-REG-S 5.37500% 23-18.07.28	953 000.00		962 530.00	0.02
USD ABU DHABI COMMERCIAL BANK PJSC-REG-S 5.50000% 23-12.01.29	400 000.00		407 252.00	0.01
USD ABU DHABI PORTS CO PJSC-REG-S 2.50000% 21-06.05.31	901 000.00		769 201.72	0.02
USD ABU DHABI GOVERNMENT OF-REG-S 3.00000% 21-15.09.51	506 000.00		326 005.68	0.01
USD AFRICA FINANCE CORP-REG-S 4.37500% 19-17.04.26	2 265 000.00		2 230 075.97	0.05
USD AFRICA FINANCE CORP-REG-S 5.55000% 24-08.10.29	2 771 000.00		2 730 558.92	0.06
USD AIA GROUP LTD-REG-S-SUB 5.37500% 24-05.04.34	800 000.00		798 089.05	0.02
USD AIA GROUP LTD-REG-S-SUB 5.40000% 24-30.09.54	800 000.00		746 692.90	0.02
USD ALDAR INVESTMENT PROPERTIES SUKUK-REG-S 5.50000% 24-16.05.34	1 271 000.00		1 280 135.31	0.03
USD ALDAR SUKUK NO 2 LTD-REG-S 3.87500% 19-22.10.29	330 000.00		310 612.50	0.01
USD AMBANK M BHD-REG-S 5.25200% 25-23.01.30	300 000.00		301 122.00	0.01
USD ANGOLAN GOVT INTERNATIONAL BOND-REG-S 8.00000% 19-26.11.29	9 876 000.00		8 894 621.88	0.19
USD ANGOLAN GOVT INTERNATIONAL BOND-REG-S 9.12500% 19-26.11.49	8 695 000.00		7 006 691.85	0.15
USD ARAB REPUBLIC OF EGYPT-REG-S 5.87500% 21-16.02.31	5 104 000.00		4 347 536.16	0.09
USD AXIATA SPV2 BHD-REG-S 2.16300% 20-19.08.30	200 000.00		171 252.00	0.00
USD AXIATA SPV5 LABUAN LTD-REG-S 3.06400% 20-19.08.50	556 000.00		362 617.64	0.01
USD BAHRAIN GVT INTERNATIONAL BOND-REG-S 5.25000% 21-25.01.33	1 780 000.00		1 612 537.60	0.03
USD BAHRAIN GVT INTERNATIONAL BOND-REG-S 5.62500% 21-18.05.34	770 000.00		706 513.50	0.01
USD BANCO DE CREDITO E INVERSIONES SA-REG-S 2.87500% 21-14.10.31	500 000.00		424 062.51	0.01
USD BANGKOK BANK PCL/HONG KONG-144A 5.50000% 23-21.09.33	1 840 000.00		1 843 036.00	0.04
USD BANGKOK BANK PCL/HONG KONG-REG-S 5.65000% 24-05.07.34	3 180 000.00		3 216 919.80	0.07
USD BANK GOSPODARSTWA KRAJOWEGO-REG-S 5.37500% 23-22.05.33	3 163 000.00		3 099 170.66	0.07
USD BANK MUSCAT SAOG-REG-S 4.75000% 21-17.03.26	1 300 000.00		1 285 778.00	0.03
USD BANK NEGARA INDONESIA PERSERO-REG-S-SUB 3.75000% 21-30.03.26	940 000.00		918 497.50	0.02
USD BANK OF BAHRAIN & KUWAIT-REG-S 6.87500% 24-06.06.29	605 000.00		613 129.69	0.01
USD BOC AVIATION LTD-REG-S 3.00000% 19-11.09.29	2 500 000.00		2 309 808.68	0.05
USD BOC AVIATION LTD-REG-S 4.50000% 23-23.05.28	720 000.00		713 217.60	0.02
USD BOC AVIATION USA CORP-REG-S 4.87500% 23-03.05.33	993 000.00		973 735.80	0.02
USD BSF FINANCE-REG-S 5.50000% 22-23.11.27	1 859 000.00		1 872 942.50	0.04
USD CBQ FINANCE LTD-REG-S 2.00000% 21-12.05.26	1 860 000.00		1 787 343.75	0.04
USD CBQ FINANCE LTD-REG-S 5.37500% 24-28.03.29	2 000 000.00		2 011 880.00	0.04
USD CHINA CINDA FINANCE 2017 I LTD-REG-S 4.75000% 18-08.02.28	800 000.00		787 464.00	0.02
USD COMMERCIAL BANK OF DUBAI PSC-REG-S 5.31900% 23-14.06.28	873 000.00		876 273.75	0.02
USD DIB SUKUK LTD-REG-S 4.80000% 23-16.08.28	814 000.00		805 605.63	0.02
USD DOHA FINANCE LTD-REG-S 2.37500% 21-31.03.26	632 000.00		611 460.00	0.01
USD DP WORLD CRESCENT LTD-REG-S 3.87500% 19-18.07.29	236 000.00		222 946.84	0.00
USD DP WORLD CRESCENT LTD-REG-S 3.74950% 19-30.01.30	391 000.00		366 202.78	0.01
USD DP WORLD PLC-144A 6.85000% 07-02.07.37	330 000.00		355 575.00	0.01
USD DP WORLD PLC-REG-S 4.70000% 19-30.09.49	2 930 000.00		2 418 165.63	0.05
USD DP WORLD PLC-REG-S 5.62500% 18-25.09.48	7 062 000.00		6 530 160.78	0.14
USD DP WORLD PLC-REG-S 6.85000% 07-02.07.37	5 700 000.00		6 141 750.00	0.13
USD DUBAI, GOVERNMENT OF-REG-S 3.90000% 20-09.09.50	9 241 000.00		6 587 100.31	0.14
USD EGYPT, REPUBLIC OF-144A 8.62500% 25-04.02.30	3 188 000.00		3 176 045.00	0.07
USD EGYPT, REPUBLIC OF-REG-S 8.50000% 17-31.01.47	6 397 000.00		5 120 606.59	0.11
USD EGYPT, REPUBLIC OF-REG-S STEP-DOWN 19-01.03.29	2 430 000.00		2 366 674.20	0.05
USD EGYPT, REPUBLIC OF-REG-S 8.70020% 19-01.03.49	5 421 000.00		4 411 772.43	0.09
USD EGYPT, REPUBLIC OF-REG-S 7.05290% 19-15.01.32	11 540 000.00		10 114 233.00	0.21
USD EGYPT, REPUBLIC OF-REG-S 8.15000% 19-20.11.59	7 065 000.00		5 369 400.00	0.11
USD EGYPT, REPUBLIC OF-REG-S 7.50000% 21-16.02.61	4 765 000.00		3 376 336.05	0.07
USD EGYPT, REPUBLIC OF-REG-S 5.80000% 21-30.09.27	7 215 000.00		6 810 887.85	0.14
USD EGYPT, REPUBLIC OF-REG-S 7.30000% 21-30.09.33	7 873 000.00		6 756 293.68	0.14
USD EGYPT, REPUBLIC OF-REG-S 8.75000% 21-30.09.51	3 650 000.00		2 964 238.00	0.06
USD EGYPT, REPUBLIC OF-REG-S 8.62500% 25-04.02.30	4 151 000.00		4 135 433.75	0.09
USD EGYPT, REPUBLIC OF-REG-S 9.45000% 25-04.02.33	1 300 000.00		1 278 654.00	0.03
USD EMAAR SUKUK LTD-REG-S 3.87500% 19-17.09.29	900 000.00		849 465.00	0.02
USD EMIRATES NBD BANK PJSC-REG-S 5.87500% 23-11.10.28	1 075 000.00		1 105 368.75	0.02
USD EMIRATES NBD BANK PJSC-REG-S 5.14100% 24-26.11.29	748 000.00		748 935.00	0.02

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD EQUATE PETROCHEMICAL CO KSC-REG-S 5.00000% 20-18.05.25	1 567 000.00		1 564 226.41	0.03
USD ESKOM HOLDINGS SOC LTD-REG-S 6.35000% 18-10.08.28	7 449 000.00		7 383 821.25	0.16
USD EXPORT-IMPORT BANK OF INDIA-REG-S 2.25000% 21-13.01.31	238 000.00		201 777.59	0.00
USD FAR EAST HORIZON LTD-REG-S 4.25000% 21-26.10.26	2 510 000.00		2 437 059.40	0.05
USD FAR EAST HORIZON LTD-REG-S 6.62500% 24-16.04.27	2 220 000.00		2 241 178.80	0.05
USD FAR EAST HORIZON LTD-REG-S 5.87500% 24-05.03.28	3 581 000.00		3 537 132.75	0.07
USD FINANCE DEPARTMENT GOVT OF SHARJAH-REG-S 4.00000% 20-28.07.50	1 700 000.00		1 087 694.00	0.02
USD FINANCE DEPARTMENT GOVT OF SHARJAH-REG-S 3.62500% 21-10.03.33	1 410 000.00		1 187 050.80	0.02
USD FIRST ABU DHABI BANK PJSC-REG-S 5.12500% 22-13.10.27	1 017 000.00		1 023 996.96	0.02
USD FIRST ABU DHABI BANK PJSC-REG-S 5.00000% 24-28.02.29	832 000.00		833 564.16	0.02
USD FREEPORT INDONESIA-REG-S 5.31500% 22-14.04.32	5 400 000.00		5 303 340.00	0.11
USD FUQING INVESTMENT MANAGEMENT LTD-REG-S 3.25000% 20-23.06.25	5 161 000.00		4 996 570.54	0.11
USD FWD GROUP HOLDINGS LTD-REG-S-SUB 7.63500% 24-02.07.31	959 000.00		1 021 658.68	0.02
USD GC TREASURY CENTER CO LTD-REG-S 2.98000% 21-18.03.31	1 596 000.00		1 366 080.24	0.03
USD GLP CHINA HOLDINGS LTD-REG-S 2.95000% 21-29.03.26	300 000.00		262 647.00	0.01
USD GREENKO POWER II LTD-REG-S 4.30000% 21-13.12.28	7 592 000.00		5 940 576.78	0.12
USD GULF INTERNATIONAL BANK BSC-REG-S 5.75000% 24-05.06.29	1 300 000.00		1 313 000.00	0.03
USD HUARONG FINANCE 2017 CO-REG-S 4.25000% 17-07.11.27	2 155 000.00		2 084 962.50	0.04
USD INDIA CLEAN ENERGY HOLDINGS-REG-S 4.50000% 22-18.04.27	1 384 000.00		1 316 530.00	0.03
USD INDIAN RAILWAY FINANCE CORP LTD-REG-S 3.24900% 20-13.02.30	1 800 000.00		1 644 786.00	0.03
USD INDIAN RAILWAY FINANCE CORP LTD-REG-S 3.57000% 22-21.01.32	2 103 000.00		1 881 280.71	0.04
USD INDONESIA, REPUBLIC OF-REG-S 5.95000% 15-08.01.46	325 000.00		335 359.37	0.01
USD INDONESIA, REPUBLIC OF-REG-S 4.75000% 17-18.07.47	333 000.00		297 778.59	0.01
USD KAZAKHSTAN, REPUBLIC OF-REG-S 6.50000% 15-21.07.45	360 000.00		387 225.00	0.01
USD KHAZANAH CAPITAL LTD-REG-S 4.87600% 23-01.06.33	707 000.00		686 079.87	0.01
USD KHAZANAH GLOBAL SUKUK BHD-REG-S 4.68700% 23-01.06.28	500 000.00		496 200.00	0.01
USD KINGDOM OF SAUDI ARABIA-REG-S 2.25000% 21-02.02.33	2 594 000.00		2 075 200.00	0.04
USD LEBANON, REPUBLIC OF *DEFAULT* 6.37500% 10-09.03.20	10 200 000.00		1 621 800.00	0.03
USD LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.60000% 11-27.11.26	16 153 000.00		2 568 327.00	0.05
USD LEBANON, REPUBLIC OF *DEFAULTED* 6.15000% 13-19.06.20	456 000.00		72 504.00	0.00
USD LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 5.80000% 14-14.04.20	1 470 000.00		233 730.00	0.00
USD MASDAR ABU DHABI FUTURE ENERGY CO-REG-S 4.87500% 24-25.07.29	832 000.00		823 080.96	0.02
USD MDGH - GMTN BV-REG-S 2.87500% 19-07.11.29	1 610 000.00		1 461 541.90	0.03
USD MDGH GMTN RSC LTD-REG-S 4.37500% 23-22.11.33	308 000.00		287 847.56	0.01
USD MEGLOBAL BV-REG-S 2.62500% 21-28.04.28	2 029 000.00		1 846 390.00	0.04
USD MEGLOBAL CANADA INC-REG-S 5.87500% 20-18.05.30	800 000.00		815 000.00	0.02
USD METROPOLITAN BANK & TRUST CO-REG-S 5.37500% 24-06.03.29	1 269 000.00		1 281 296.61	0.03
USD MEXICO, UNITED STATES OF 4.75000% 12-08.03.44	662 000.00		502 458.00	0.01
USD MEXICO, UNITED STATES OF 5.55000% 14-21.01.45	220 000.00		189 420.00	0.00
USD MEXICO, UNITED STATES OF 3.75000% 21-19.04.71	2 322 000.00		1 277 100.00	0.03
USD MISC CAPITAL TWO LABUAN LTD-REG-S 3.75000% 22-06.04.27	500 000.00		487 145.00	0.01
USD MODERN LAND CHINA CO LTD-REG-S (PIK) STEP-DOWN 22-30.12.27	481 341.00		673.87	0.00
USD MUTHOOT FINANCE LTD-REG-S 7.12500% 24-14.02.28	3 652 000.00		3 714 768.75	0.08
USD MUTHOOT FINANCE LTD-REG-S 6.37500% 24-23.04.29	812 000.00		803 116.72	0.02
USD NATIONAL BANK OF RAS AL-KHAIMAH-REG-S 5.37500% 24-25.07.29	1 001 000.00		1 007 256.25	0.02
USD NIGERIA, FEDERAL REPUBLIC OF-REG-S 6.50000% 17-28.11.27	10 771 000.00		10 323 357.24	0.22
USD NIGERIA, FEDERAL REPUBLIC OF-REG-S 7.62500% 17-28.11.47	7 160 000.00		5 575 850.00	0.12
USD NIGERIA, FEDERAL REP OF-REG-S 6.12500% 21-28.09.28	12 493 000.00		11 487 688.29	0.24
USD NIGERIA, FEDERAL REP OF-REG-S 7.37500% 21-28.09.33	10 376 000.00		8 999 831.12	0.19
USD NIGERIA, FEDERAL REP OF-REG-S 8.25000% 21-28.09.51	8 022 000.00		6 525 415.68	0.14
USD NIGERIA, FEDERAL REP OF-REG-S 8.37500% 22-24.03.29	5 840 000.00		5 706 380.80	0.12
USD OMAN GOVT INTERNATIONAL BOND-REG-S 6.00000% 19-01.08.29	5 227 000.00		5 311 991.02	0.11
USD PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 6.00000% 21-08.04.26	6 519 000.00		6 307 132.50	0.13
USD PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 7.37500% 21-08.04.31	13 400 000.00		11 587 650.00	0.24
USD PAKISTAN, ISLAMIC REPUBLIC OF-REG-S 8.87500% 21-08.04.51	12 922 000.00		10 436 130.25	0.22
USD PANAMA, REPUBLIC OF 9.37500% 99-01.04.29	3 540 000.00		3 913 930.20	0.08
USD PERTAMINA PERSERO PT-REG-S 3.65000% 19-30.07.29	446 000.00		419 240.00	0.01
USD PERTAMINA PERSERO PT-REG-S 4.70000% 19-30.07.49	800 000.00		658 000.00	0.01
USD PERTAMINA PERSERO PT-REG-S 3.10000% 20-21.01.30	800 000.00		725 250.00	0.02
USD PERTAMINA PERSERO PT-REG-S 4.17500% 20-21.01.50	3 020 000.00		2 272 716.10	0.05
USD PERTAMINA PT-REG-S 6.45000% 14-30.05.44	328 000.00		336 711.68	0.01
USD PERTAMINA PT-REG-S 6.50000% 18-07.11.48	306 000.00		317 628.00	0.01
USD PERUSAHAAN LISTRIK NEGARA PT-REG-S 5.25000% 17-15.05.47	2 783 000.00		2 396 719.60	0.05
USD PERUSAHAAN LISTRIK NEGARA PT-REG-S 6.15000% 18-21.05.48	4 563 000.00		4 399 005.78	0.09
USD PETROLEOS MEXICANOS 4.50000% 16-23.01.26	106 000.00		102 858.16	0.00
USD PETROLEOS MEXICANOS 5.62500% 16-23.01.46	610 000.00		377 596.10	0.01
USD PETROLEOS MEXICANOS 6.75000% 17-21.09.47	9 614 000.00		6 580 783.00	0.14
USD PETROLEOS MEXICANOS 8.75000% 22-02.06.29	2 104 000.00		2 082 854.81	0.04
USD PETRONAS CAPITAL LTD-REG-S 3.50000% 15-18.03.25	2 400 000.00		2 394 720.00	0.05

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD PETRONAS CAPITAL LTD-REG-S 4.55000% 20-21.04.50	2 885 000.00		2 442 037.10	0.05
USD PETRONAS CAPITAL LTD-REG-S 4.80000% 20-21.04.60	319 000.00		273 102.28	0.01
USD PETRONAS CAPITAL LTD-REG-S 3.40400% 21-28.04.61	486 000.00		316 410.30	0.01
USD PETRONAS CAPITAL LTD-REG-S 2.48000% 21-28.01.32	799 000.00		668 810.94	0.01
USD PHILIPPINES, REPUBLIC OF THE 10.62500% 00-16.03.25	194 000.00		195 455.00	0.00
USD PINGAN REAL ESTATE CAPITAL LTD-REG-S 3.45000% 21-29.07.26	1 060 000.00		962 299.80	0.02
USD POLAND, REPUBLIC OF 5.50000% 22-16.11.27	209 000.00		213 704.59	0.00
USD POLAND, REPUBLIC OF 5.75000% 22-16.11.32	2 297 000.00		2 353 965.60	0.05
USD POWER FINANCE CORP LTD-REG-S 6.15000% 18-06.12.28	300 000.00		308 886.00	0.01
USD POWER FINANCE CORP LTD-REG-S 3.95000% 20-23.04.30	600 000.00		559 290.00	0.01
USD PROSUS NV-REG-S 3.06100% 21-13.07.31	485 000.00		405 280.55	0.01
USD PTT TREASURY CENTER CO LTD-REG-S 3.70000% 20-16.07.70	1 160 000.00		753 408.40	0.02
USD PTTEP TREASURY CENTER CO LTD-REG-S 2.58700% 20-10.06.27	584 000.00		553 439.28	0.01
USD QIB SUKUK LTD-REG-S 4.48500% 24-17.09.29	247 000.00		242 445.93	0.01
USD QNB FINANCE LTD-REG-S 2.75000% 20-12.02.27	1 525 000.00		1 458 281.25	0.03
USD QNB FINANCE LTD-REG-S 2.62500% 20-12.05.25	6 721 000.00		6 671 936.70	0.14
USD QTEL INTERNATIONAL FINANCE LTD-REG-S 2.62500% 21-08.04.31	945 000.00		825 693.75	0.02
USD REC LTD-REG-S 2.25000% 21-01.09.26	1 000 000.00		956 130.00	0.02
USD REC LTD-REG-S 5.62500% 23-11.04.28	200 000.00		202 464.00	0.00
USD REPUBLIC OF UZBEKISTAN BOND-REG-S 5.37500% 19-20.02.29	420 000.00		396 261.60	0.01
USD REPUBLIC OF UZBEKISTAN BOND-REG-S 3.70000% 20-25.11.30	2 450 000.00		2 056 285.00	0.04
USD REPUBLIC OF UZBEKISTAN BOND-REG-S 7.85000% 23-12.10.28	4 010 000.00		4 171 653.13	0.09
USD ROMANIA -REG-S 6.00000% 22-25.05.34	7 284 000.00		6 740 395.08	0.14
USD ROMANIA-REG-S 6.12500% 14-22.01.44	412 000.00		361 525.88	0.01
USD SATS TREASURY PTE LTD-REG-S 4.82800% 24-23.01.29	400 000.00		400 280.20	0.01
USD SAUDI ARABIAN OIL CO-REG-S 4.25000% 19-16.04.39	7 476 000.00		6 410 670.00	0.13
USD SAUDI ARABIAN OIL CO-REG-S 5.25000% 24-17.07.34	3 690 000.00		3 648 487.50	0.08
USD SAUDI ARABIAN OIL CO-REG-S 5.75000% 24-17.07.54	7 875 000.00		7 359 738.75	0.15
USD SAUDI ARABIAN OIL CO-REG-S 5.87500% 24-17.07.64	10 015 000.00		9 290 715.20	0.20
USD SAUDI GOVERNMENT INTERNATIONAL BD-144A 3.25000% 21-17.11.51	4 760 000.00		3 040 450.00	0.06
USD SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 4.50000% 16-26.10.46	270 000.00		221 062.50	0.00
USD SAUDI GOVERNMENT INTERNATIONAL-REG-S 4.62500% 17-04.10.47	2 394 000.00		1 978 042.50	0.04
USD SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 4.50000% 18-17.04.30	2 900 000.00		2 823 875.00	0.06
USD SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 2.75000% 20-03.02.32	4 480 000.00		3 847 200.00	0.08
USD SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 3.75000% 20-21.01.55	1 246 000.00		847 280.00	0.02
USD SAUDI GOVERNMENT INTER-REG-S 4.50000% 20-22.04.60	1 416 000.00		1 102 710.00	0.02
USD SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 3.45000% 21-02.02.61	6 520 000.00		4 050 550.00	0.09
USD SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 3.25000% 21-17.11.51	8 890 000.00		5 678 487.50	0.12
USD SAUDI GOVERNMENT INTERNATIONAL-REG-S 5.00000% 23-18.01.53	600 000.00		511 500.00	0.01
USD SHARJAH SUKUK PROGRAM LTD-REG-S 3.85400% 19-03.04.26	1 330 000.00		1 307 137.30	0.03
USD SHINHAN BANK CO LTD-REG-S-SUB 4.37500% 22-13.04.32	4 846 000.00		4 505 265.62	0.09
USD SHRIRAM FINANCE LTD-REG-S 6.62500% 24-22.04.27	3 993 000.00		4 014 961.50	0.08
USD SMIC SG HOLDINGS PTE LTD-REG-S 5.37500% 24-24.07.29	1 260 000.00		1 254 090.60	0.03
USD STATE BANK OF INDIA/LONDON-REG-S 4.87500% 23-05.05.28	205 000.00		203 558.85	0.00
USD SUN HUNG KAI PROP CAP MRKT LTD-REG-S 2.87500% 20-21.01.30	200 000.00		181 099.70	0.00
USD SUN HUNG KAI PROPERTIES LTD-REG-S 3.75000% 19-25.02.29	400 000.00		381 460.23	0.01
USD SWIRE PACIFIC MTN FINANCING HK LT-REG-S 5.12500% 24-05.07.29	1 100 000.00		1 109 096.89	0.02
USD TENCENT HOLDINGS LTD-REG-S 3.92500% 18-19.01.38	324 000.00		275 059.80	0.01
USD TENCENT HOLDINGS LTD-REG-S 3.24000% 20-03.06.50	200 000.00		131 688.00	0.00
USD TENCENT HOLDINGS LTD-REG-S 3.29000% 20-03.06.60	238 000.00		148 081.22	0.00
USD TENCENT HOLDINGS LTD-REG-S 3.68000% 21-22.04.41	750 000.00		584 295.00	0.01
USD TENCENT HOLDINGS LTD-REG-S 3.84000% 21-22.04.51	200 000.00		147 188.00	0.00
USD THAI OIL TREASURY CENTER CO LTD-REG-S 3.50000% 19-17.10.49	970 000.00		594 493.60	0.01
USD THAI OIL TREASURY CENTER CO LTD-REG-S 3.75000% 20-18.06.50	8 058 000.00		5 172 269.04	0.11
USD TURKIYE IHRACAT KREDI BANKASI AS-REG-S 9.00000% 23-28.01.27	3 372 000.00		3 537 438.75	0.07
USD TURKIYE IS BANKASI AS-REG-S 7.75000% 24-12.06.29	1 390 000.00		1 424 750.00	0.03
USD UAE INTERNATIONAL GOVNT BOND-REG-S 4.05000% 22-07.07.32	1 384 000.00		1 312 640.96	0.03
USD UAE INTERNATIONAL GOVNT BOND-REG-S 4.95100% 22-07.07.52	418 000.00		378 159.37	0.01
USD UNITED BANK FOR AFRICA PLC-REG-S 6.75000% 21-19.11.26	1 040 000.00		1 022 600.80	0.02
USD VANKE REAL ESTAT HONG KONG CO LTD-REG-S 3.97500% 17-09.11.27	365 000.00		234 530.75	0.00
USD VENA ENERGY CAPITAL PTE LTD-REG-S 3.13300% 20-26.02.25	5 420 000.00		5 413 357.46	0.11
USD VEON HOLDINGS BV-REG-S 3.37500% 24-25.11.27	4 960 000.00		4 377 180.01	0.09
USD VEON HOLDINGS BV-REG-S 4.00000% 24-09.04.25	2 505 000.00		2 476 624.51	0.05
USD WHARF REIC FIN BVI-REG-S 3.50000% 18-17.01.28	400 000.00		382 344.48	0.01
USD WOORI BANK-REG-S 4.87500% 23-26.01.28	200 000.00		200 120.00	0.00
USD YAPI VE KREDI BANKASI AS-REG-S 9.25000% 23-16.10.28	4 399 000.00		4 742 693.87	0.10
<b>TOTAL USD</b>			<b>451 733 166.96</b>	<b>9.50</b>
<b>Total Medium term notes, fixed rate</b>			<b>504 727 043.28</b>	<b>10.62</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Medium term notes, floating rate</b>			
<b>EUR</b>			
EUR BANCA COMERCIALA ROMANA SA-REG-S 7.625%/VAR 23-19.05.27	1 700 000.00	1 851 178.66	0.04
EUR BANCA TRANSILVANIA SA-REG-S 8.875%/VAR 23-27.04.27	6 500 000.00	7 111 821.43	0.15
EUR BANCA TRANSILVANIA SA-REG-S 7.250%/VAR 23-07.12.28	3 520 000.00	3 914 043.80	0.08
EUR BANCA TRANSILVANIA SA-REG-S 5.125%/VAR 24-30.09.30	2 618 000.00	2 721 541.90	0.06
EUR BANK POLSKA KASA OPIEKI SA-REG-S 5.500%/VAR 23-23.11.27	3 665 000.00	3 941 279.75	0.08
EUR CESKA SPORITELNA AS-REG-S 5.737%/VAR 23-08.03.28	2 000 000.00	2 175 112.84	0.05
EUR CESKA SPORITELNA AS-REG-S 4.824%/VAR 24-15.01.30	2 400 000.00	2 600 954.10	0.05
EUR ERSTE&STEIERMAERKISCHE BANKA DD-REG-S 4.875%/VAR 24-31.01.29	1 700 000.00	1 828 275.30	0.04
EUR MBANK SA-REG-S 8.375%/VAR 23-11.09.27	2 900 000.00	3 227 231.00	0.07
EUR OTP BANK NYRT-REG-S 5.000%/VAR 24-31.01.29	469 000.00	503 394.29	0.01
EUR OTP BANK NYRT-REG-S 4.750%/VAR 24-12.06.28	5 916 000.00	6 276 851.84	0.13
EUR OTP BANK NYRT-REG-S 4.250%/VAR 24-16.10.30	160 000.00	166 743.82	0.00
<b>TOTAL EUR</b>		<b>36 318 428.73</b>	<b>0.76</b>

<b>USD</b>			
USD AIA GROUP LTD-REG-S-SUB 2.700%/VAR 21-PRP	1 718 000.00	1 670 772.28	0.04
USD AL RAJHI SUKUK LTD-REG-S-SUB 6.250%/VAR 25-PRP	2 250 000.00	2 256 328.12	0.05
USD AXIS BANK LTD/GANDHINAGAR-REG-S-SUB COCO 4.100%/VAR 21-PRP	1 600 000.00	1 532 960.00	0.03
USD BANGKOK BANK PCL/HONG KONG-REG-S-SUB 3.733%/VAR 19-25.09.34	2 542 000.00	2 317 668.50	0.05
USD BANGKOK BANK PCL/HONG KONG-REG-S-SUB COCO 5.000%/VAR 20-PRP	3 029 000.00	3 011 128.90	0.06
USD BANK OF EAST ASIA LTD-REG-S-SUB 4.875%/VAR 22-22.04.32	490 000.00	470 519.07	0.01
USD BANK OF EAST ASIA LTD/THE-REG-S-SUB 6.750%/VAR 24-27.06.34	3 705 000.00	3 669 654.30	0.08
USD DBS GROUP HOLDINGS LTD-REG-S-SUB 3.300%/VAR 20-PRP	1 050 000.00	1 048 253.30	0.02
USD ITAU UNIBANCO HOLDING SA-144A-SUB COCO 6.500%/VAR 18-PRP	810 000.00	815 143.50	0.02
USD KASIKORN BANK PCL-REG-S-SUB COCO 5.275%/VAR 20-PRP	2 100 000.00	2 085 825.00	0.04
USD KASIKORN BANK PCL/HONG KONG-REG-S-SUB 3.343%/VAR 19-02.10.31	1 359 000.00	1 305 890.28	0.03
USD KASIKORN BANK PCL/HONG KONG-REG-S-SUB COCO 4.000%/VAR 21-PRP	714 000.00	681 870.00	0.01
USD OTP BANK NYRT-REG-S 7.500%/VAR 23-25.05.27	1 595 000.00	1 633 200.25	0.04
USD OTP BANK NYRT-REG-S-SUB 8.750%/VAR 23-15.05.33	9 580 000.00	10 085 919.80	0.21
USD OTP BANK NYRT-REG-S-SUB 7.300%/VAR 25-30.07.35	7 243 000.00	7 270 161.25	0.15
USD OVERSEA-CHINESE BANKING CRP-REG-S-SUB 5.520%/VAR 24-21.05.34	1 134 000.00	1 151 691.31	0.02
USD QNB FINANCE LTD O/N SOFR+120BP 24-02.04.29	400 000.00	402 375.00	0.01
USD SHINHAN FIN GROUP CO LTD-REG-S-SUB 3.340%/VAR 19-05.02.30	600 000.00	599 922.00	0.01
USD SNB FUNDING LTD-REG-S O/N SOFR+120BP 24-11.07.29	475 000.00	473 579.75	0.01
USD TURKIYE VAKIFLAR BANKAS TAO-REG-S-SUB 8.994%/VAR 24-05.10.34	3 340 000.00	3 469 592.00	0.07
USD UNITED OVERSEAS BANK LTD-REG-S-SUB 2.000%/VAR 21-14.10.31	1 919 000.00	1 825 937.88	0.04
USD UNITED OVERSEAS BANK LTD-REG-S-SUB 3.863%/VAR 22-07.10.32	255 000.00	247 861.14	0.01
USD UNITED OVERSEAS BANK LTD-REG-S-SUB 1.750%/VAR 20-16.03.31	226 000.00	218 154.24	0.01
USD WOORI BANK-REG-S-SUB 6.375%/VAR 24-PRP	974 000.00	985 201.00	0.02
<b>TOTAL USD</b>		<b>49 229 608.87</b>	<b>1.04</b>
<b>Total Medium term notes, floating rate</b>		<b>85 548 037.60</b>	<b>1.80</b>

### Bonds, fixed rate

<b>EUR</b>			
EUR ALTICE FINANCING SA-REG-S 4.25000% 21-15.08.29	3 310 000.00	2 678 060.64	0.06
EUR ANGLO AMERICAN CAPITAL PLC-REG-S 3.75000% 24-15.06.29	1 620 000.00	1 719 217.56	0.04
EUR ANGLO AMERICAN CAPITAL PLC-REG-S 4.12500% 24-15.03.32	1 350 000.00	1 448 792.25	0.03
EUR BENIN GOVERNMENT INTERNATIONAL-REG-S 4.95000% 21-22.01.35	2 643 000.00	2 367 876.87	0.05
EUR IVORY COAST, REPUBLIC OF-REG-S 5.25000% 18-22.03.30	5 226 000.00	5 188 217.33	0.11
EUR IVORY COAST, REPUBLIC OF-REG-S 6.62500% 18-22.03.48	9 744 000.00	8 220 595.74	0.17
EUR IVORY COAST, REPUBLIC OF-REG-S 6.87500% 19-17.10.40	11 879 000.00	10 778 909.67	0.23
EUR MAGYAR EXPORT-IMPORT BANK ZRT-REG-S 4.50000% 24-27.11.31	1 002 000.00	1 056 836.88	0.02
EUR METINVEST BV-REG-S 5.62500% 19-17.06.25	1 180 000.00	1 159 202.20	0.03
EUR NAK NAFTOGAZ UKRAINE VIA KONDOR-REG-S 7.12500% 19-19.07.26	2 148 000.00	2 274 937.67	0.05
EUR ROMANIAN GOVERNMENT INTERN BDS-REG-S 3.62400% 20-26.05.30	7 089 000.00	6 855 356.39	0.14
EUR RUSSIA, FEDERATION OF-REG-S 2.87500% 18-04.12.25	4 700 000.00	0.49	0.00
EUR SENEGAL, REPUBLIC OF-REG-S 4.75000% 18-13.03.28	3 128 000.00	3 020 970.89	0.06
<b>TOTAL EUR</b>		<b>46 768 974.58</b>	<b>0.99</b>
<b>USD</b>			
USD ABU DHABI CRUDE OIL PIPELINE LLC-REG-S 4.60000% 17-02.11.47	3 742 000.00	3 278 927.50	0.07
USD ABU DHABI, GOVERNMENT OF-REG-S 3.12500% 19-30.09.49	1 646 000.00	1 094 075.63	0.02
USD ACWA POWER MGMT & INVEST ONE LTD-REG-S 5.95000% 17-15.12.39	1 035 000.00	956 983.84	0.02
USD ADD HERO HOLDINGS-REG-S (PAY IN KIND) 8.50000% 24-30.09.29	118 129.00	10 270.66	0.00

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD ADD HERO HOLDINGS-REG-S (PAY IN KIND) 9.00000% 24-30.09.30	90 868.00		2 976.91	0.00
USD ADD HERO HOLDINGS-REG-S (PAY IN KIND) 9.80000% 24-30.09.31	118 129.00		3 249.73	0.00
USD AEROPUERTOS DOMNCNOS SIGLO XXI SA-REG-S 7.00000% 24-30.06.34	10 854 000.00		10 966 881.60	0.23
USD AFRICELL HOLDING LTD-REG-S 10.50000% 24-23.10.29	5 397 000.00		5 283 161.72	0.11
USD ALFA DESARROLLO SPA-REG-S 4.55000% 21-27.09.51	9 138 000.00		6 669 831.27	0.14
USD AMBIPAR LUX SARL-REG-S 10.87500% 25-05.02.33	710 000.00		716 326.10	0.02
USD ANGOLAN GOVT INTERNATIONAL BOND-REG-S 9.50000% 15-12.11.25	4 578 000.00		4 610 904.37	0.10
USD ANGOLAN GOVT INTERNATIONAL BOND-REG-S 8.25000% 18-09.05.28	7 645 000.00		7 205 412.50	0.15
USD ARGENTINA, REPUBLIC OF STEP-UP 20-09.07.41	31 301 111.00		19 789 344.90	0.42
USD AXIAN TELECOM-REG-S 7.37500% 22-16.02.27	2 180 000.00		2 169 100.00	0.05
USD AZURE POWER ENERGY LTD-REG-S 3.57500% 21-19.08.26	3 289 000.00		2 410 951.28	0.05
USD BAHRAIN GVT INTERNATIONAL BOND-REG-S 7.00000% 16-12.10.28	11 280 000.00		11 593 696.80	0.24
USD BAHRAIN GVT INTERNATIONAL BOND-REG-S 7.50000% 17-20.09.47	262 000.00		259 380.00	0.01
USD BAHRAIN, KINGDOM OF-REG-S 5.62500% 19-30.09.31	1 950 000.00		1 840 312.50	0.04
USD BAHRAIN, KINGDOM OF-REG-S 7.37500% 20-14.05.30	2 370 000.00		2 464 894.80	0.05
USD BAHRAIN, KINGDOM OF-REG-S 5.45000% 20-16.09.32	1 880 000.00		1 746 050.00	0.04
USD BIOCEN BIOLOGICS GLOBAL PLC-REG-S 6.67000% 24-09.10.29	720 000.00		699 840.00	0.01
USD BRAZIL, FEDERATIVE REPUBLIC OF 8.25000% 04-20.01.34	391 000.00		431 136.15	0.01
USD BRAZIL, FEDERATIVE REPUBLIC OF 5.00000% 14-27.01.45	2 012 000.00		1 507 994.00	0.03
USD BRAZIL, FEDERATIVE REPUBLIC OF 6.00000% 16-07.04.26	345 000.00		348 094.65	0.01
USD BRAZIL, FEDERATIVE REPUBLIC OF 5.62500% 16-21.02.47	710 000.00		567 290.00	0.01
USD BRAZIL, FEDERATIVE REPUBLIC OF 4.50000% 19-30.05.29	7 794 000.00		7 394 947.20	0.16
USD CATHAYLIFE SINGAPORE PTE LTD-REG-S-SUB 5.95000% 24-05.07.34	1 874 000.00		1 943 371.73	0.04
USD CENTRAL CHINA REAL ESTATE *DEFAULTED* 7.65000% 23-27.08.25	3 755 000.00		168 975.00	0.00
USD CFLD CAYMAN INVESTMENT LTD-REG-S 2.50000% 23-31.01.31	73 260.00		2 014.65	0.00
USD CHINA AOYUAN GROUP LTD-REG-S 5.50000% 24-30.09.31	68 859.00		1 090.48	0.00
USD CHINA AOYUAN GROUP LTD-REG-S STEP UP 24-PRP	187 762.00		938.81	0.00
USD CHINA OVERSEAS FINANCE CAYMAN-REG-S 6.45000% 14-11.06.34	750 000.00		783 045.00	0.02
USD CHINA SCE GROUP HOLD-REG-S *DEFAULTED* 7.00000% 20-02.05.25	400 000.00		20 500.40	0.00
USD CHINA SCE GROUP HOLD-REG-S *DEFAULTED* 6.00000% 21-04.02.26	3 290 000.00		168 612.50	0.00
USD CHINA SCE PROPERTY-REG-S *DEFAULTED* 7.37500% 19-09.04.24	525 000.00		26 906.25	0.00
USD CHINA SCE PROPERTY-REG-S *DEFAULTED* 5.95000% 21-29.09.24	5 492 000.00		281 465.00	0.01
USD CHINALCO CAPITAL HOLDINGS LTD-REG-S 2.12500% 21-03.06.26	132 000.00		127 465.80	0.00
USD CK HUTCHISON INTERNATIONAL 24 LTD-REG-S 5.50000% 24-26.04.34	2 100 000.00		2 123 600.01	0.04
USD CK HUTCHISON INTERNATIONAL 23 LTD-REG-S 4.87500% 23-21.04.33	500 000.00		486 690.00	0.01
USD COLOMBIA, REPUBLIC OF 7.37500% 06-18.09.37	1 692 000.00		1 619 294.76	0.03
USD COLOMBIA, REPUBLIC OF 5.62500% 14-26.02.44	1 840 000.00		1 369 880.00	0.03
USD COLOMBIA, REPUBLIC OF 5.00000% 15-15.06.45	5 925 000.00		4 000 856.25	0.08
USD COLOMBIA, REPUBLIC OF 8.00000% 22-20.04.33	11 163 000.00		11 436 716.76	0.24
USD CONTINUUM ENERGY AURA PTE LTD-REG-S 9.50000% 23-24.02.27	2 540 000.00		2 658 110.00	0.06
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 5.62500% 05-21.09.35	2 920 000.00		2 804 660.00	0.06
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 6.15000% 06-24.10.36	1 750 000.00		1 732 395.00	0.04
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 5.62500% 13-18.10.43	350 000.00		313 558.00	0.01
USD CORP NACIONAL DEL COBRE DE CHILE-REG-S 4.87500% 14-04.11.44	523 000.00		427 228.24	0.01
USD COSTA RICA, REPUBLIC OF-144A 7.30000% 23-13.11.54	2 420 000.00		2 532 530.00	0.05
USD COSTA RICA, REPUBLIC OF-REG-S 7.30000% 23-13.11.54	13 183 000.00		13 796 009.50	0.29
USD COUNTRY GARDEN HOLD-REG-S *DEFAULTED* 2.70000% 21-12.07.26	1 727 000.00		171 836.50	0.00
USD DAR AL-ARKAN SUKUK CO LTD-REG-S 6.75000% 19-15.02.25	325 000.00		324 187.50	0.01
USD DIB SUKUK LTD-REG-S 5.49300% 22-30.11.27	1 232 000.00		1 248 170.00	0.03
USD DOMINICAN REPUBLIC INTERNATIONAL-REG-S 6.00000% 22-22.02.33	2 254 000.00		2 189 355.28	0.05
USD DOMINICAN REPUBLIC-REG-S 7.45000% 14-30.04.44	260 000.00		275 108.60	0.01
USD DOMINICAN REPUBLIC-REG-S 5.50000% 22-22.02.29	12 481 000.00		12 197 057.25	0.26
USD DP WORLD CRESCENT LTD-REG-S 5.50000% 23-13.09.33	556 000.00		554 436.25	0.01
USD EDO SUKUK LTD-REG-S 5.87500% 23-21.09.33	2 105 000.00		2 125 881.60	0.04
USD EGYPT GOVERNMENT INTERNATIONAL-REG-S 10.87500% 23-28.02.26	3 200 000.00		3 303 000.00	0.07
USD EIG PEARL HOLDINGS SARL-REG-S 3.54500% 22-31.08.36	6 501 000.00		5 635 554.37	0.12
USD EIG PEARL HOLDINGS SARL-REG-S 4.38700% 22-30.11.46	4 119 000.00		3 228 266.25	0.07
USD EL SALVADOR, REPUBLIC OF-REG-S 7.65000% 05-15.06.35	227 000.00		218 582.84	0.00
USD EL SUKUK CO LTD-REG-S 1.82700% 20-23.09.25	350 000.00		342 125.00	0.01
USD ENERGEAN ISRAEL FINANCE LTD-144A-REG-S 5.87500% 21-30.03.31	1 000 000.00		920 000.00	0.02
USD ENERGEAN ISRAEL FINANCE LTD-144A-REG-S 8.50000% 23-30.09.33	516 571.00		532 233.43	0.01
USD ESKOM HOLDINGS SOC LTD-REG-S 4.31400% 21-23.07.27	6 790 000.00		6 465 370.10	0.14
USD ETHIOPIA INTERNATI BD-REG-S *DEFAULTED* 6.62500% 14-11.12.24	3 174 000.00		2 606 647.50	0.05
USD EXPORT-IMPORT BANK OF INDIA-REG-S 3.37500% 16-05.08.26	380 000.00		371 472.80	0.01
USD FANTASIA HOLDING GRP REG-S *DEFAULTED* 10.87500% 21-02.03.24	330 000.00		8 250.00	0.00
USD FWD GROUP HOLDINGS LTD-REG-S-SUB 8.40000% 24-05.04.29	2 500 000.00		2 621 658.60	0.06
USD GABON, REPUBLIC OF-REG-S 6.95000% 15-16.06.25	375 000.00		367 181.25	0.01
USD GALAXY PIPELINE ASSETS BIDCO LTD-REG-S 2.62500% 20-31.03.36	8 386 000.00		6 918 450.00	0.15
USD GALAXY PIPELINE ASSETS BIDCO LTD-REG-S 3.25000% 20-30.09.40	1 670 000.00		1 269 367.00	0.03
USD GLOBAL LOGISTIC PROPERTIES LTD-REG-S 3.87500% 15-04.06.25	1 271 000.00		1 217 138.49	0.03

Description	Quantity/ Nominal	Valuation in USD	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD GOHL CAPITAL LTD-REG-S 4.25000% 17-24.01.27	8 353 000.00	8 145 010.30	0.17
USD GREENKO DUTCH BV-REG-S 3.85000% 21-29.03.26	14 833 000.00	12 942 319.06	0.27
USD GREENSAIF PIPELINES BIDCO SARL-REG-S 6.12900% 23-23.02.38	1 810 000.00	1 829 231.25	0.04
USD GREENSAIF PIPELINES BIDCO SARL-REG-S 6.51000% 23-23.02.42	5 391 000.00	5 490 396.57	0.12
USD GTLK EUROPE CAPITAL-REG-S *DEFAULTED* 5.95000% 19-17.04.25	2 175 000.00	108 750.00	0.00
USD HANWHA TOTALENE PETROCHE CO LTD-REG-S 5.50000% 24-18.07.29	4 783 000.00	4 790 844.12	0.10
USD HKT CAPITAL NO 5 LTD-REG-S 3.25000% 19-30.09.29	480 000.00	445 047.36	0.01
USD HPCL MITTAL ENERGY LTD-REG-S 5.25000% 17-28.04.27	2 387 000.00	2 348 211.25	0.05
USD HUACHEN ENERGY CO LTD-REG-S STEP DOWN 17-29.12.26	1 270 000.00	1 010 227.45	0.02
USD HUARONG FINANCE II CO LTD-REG-S 4.62500% 16-03.06.26	400 000.00	397 000.00	0.01
USD IHS HOLDING LTD-144A 6.25000% 21-29.11.28	300 000.00	284 531.25	0.01
USD IHS HOLDING LTD-REG-S 5.62500% 21-29.11.26	3 412 000.00	3 345 466.00	0.07
USD IHS HOLDING LTD-REG-S 6.25000% 21-29.11.28	7 133 000.00	6 765 204.69	0.14
USD INDONESIA, REPUBLIC OF-REG-S 8.50000% 05-12.10.35	3 267 000.00	4 028 211.00	0.08
USD INDONESIA, REPUBLIC OF-REG-S 6.62500% 07-17.02.37	1 593 000.00	1 743 339.38	0.04
USD IRAQ INTERNATIONAL BOND-REG-S 5.80000% 06-15.01.28	6 067 000.00	2 239 576.17	0.05
USD IVORY COAST, REPUBLIC OF-REG-S 6.37500% 15-03.03.28	1 981 000.00	1 976 701.23	0.04
USD IVORY COAST, REPUBLIC OF-REG-S 6.12500% 17-15.06.33	8 735 000.00	7 817 825.00	0.16
USD KASIKORN BANK PCL/HONG KONG-REG-S 5.45800% 23-07.03.28	1 112 000.00	1 124 476.64	0.02
USD KINGSTON AIPORT REVENUE FINANCE-REG-S 6.75000% 24-15.12.36	8 198 000.00	8 143 893.20	0.17
USD KOOKMIN BANK-REG-S-SUB 2.50000% 20-04.11.30	1 638 000.00	1 405 616.94	0.03
USD KOSMOS ENERGY LTD-REG-S 8.75000% 24-01.10.31	6 760 000.00	6 447 350.00	0.14
USD LAMAR FUNDING LTD-REG-S 3.95800% 15-07.05.25	9 997 000.00	9 950 014.10	0.21
USD LATAM AIRLINES GROUP SA-REG-S 7.87500% 24-15.04.30	7 250 000.00	7 286 250.00	0.15
USD LEBANON, REPUBLIC OF-REG-S *DEFAULTED* 6.85000% 17-23.03.27	4 463 000.00	709 617.00	0.01
USD LEBANON, REPUBLIC OF *DEFAULTED* 8.25000% 18-17.05.34	6 298 000.00	1 001 382.00	0.02
USD LIMAK ISKENDERUN ULUSLARARASI-REG-S 9.50000% 21-10.07.36	2 920 000.00	2 761 374.82	0.06
USD LONGFOR GROUP HOLDINGS LTD-REG-S 3.95000% 19-16.09.29	2 034 000.00	1 500 075.00	0.03
USD MARB BONDCO PLC-REG S-3.95000% 21-29.01.31	1 080 000.00	916 336.80	0.02
USD MEDCO MAPLE TREE PTE LTD-REG-S 8.96000% 23-27.04.29	1 208 000.00	1 278 815.38	0.03
USD MELCO RESORTS FINANCE LTD-REG-S 5.25000% 19-26.04.26	2 930 000.00	2 904 404.98	0.06
USD MEXICO CITY AIRPORT TRUST-144A 5.50000% 16-31.10.46	1 300 000.00	1 039 220.00	0.02
USD MEXICO CITY AIRPORT TRUST-144A 3.87500% 17-30.04.28	980 000.00	917 583.80	0.02
USD MEXICO CITY AIRPORT TRUST-REG-S 5.50000% 16-31.10.46	4 261 000.00	3 406 243.40	0.07
USD MEXICO CITY AIRPORT TRUST-REG-S 3.87500% 17-30.04.28	2 840 000.00	2 659 120.40	0.06
USD MEXICO CITY AIRPORT TRUST-REG-S 5.50000% 17-31.07.47	4 896 000.00	3 893 054.40	0.08
USD MINEJESA CAPITAL BV-REG-S 4.62500% 17-10.08.30	2 840 000.00	2 381 758.19	0.05
USD MINEJESA CAPITAL BV-REG-S 5.62500% 17-10.08.37	435 000.00	411 214.20	0.01
USD MODERNA OVE PTE LTD-REG-S (PIK) STEP-UP/DOWN 17-30.04.27	1 003 749.00	295 644.23	0.01
USD MONGOLIA, GOVERNMENT OF-REG-S 5.12500% 20-07.04.26	4 917 000.00	4 843 245.00	0.10
USD MONGOLIA, GOVERNMENT OF-REG-S 4.45000% 21-07.07.31	530 000.00	461 630.00	0.01
USD MONGOLIA, GOVERNMENT OF-REG-S 3.50000% 21-07.07.27	3 401 000.00	3 175 683.75	0.07
USD MOROCCO, KINGDOM OF THE-REG-S 5.50000% 12-11.12.42	1 153 000.00	1 020 044.68	0.02
USD MOROCCO, KINGDOM OF-144A 5.95000% 23-08.03.28	1 558 000.00	1 571 632.50	0.03
USD MUANGTHAI CAPITAL PCL-REG-S 6.87500% 24-30.09.28	200 000.00	201 000.00	0.00
USD MVM ENERGETIKA ZRT-REG-S 6.50000% 24-13.03.31	671 000.00	676 032.50	0.01
USD NAKILAT INC-REG-S 6.06700% 06-31.12.33	2 005 000.00	1 590 020.94	0.03
USD NANSHAN LIFE PTE LTD-REG-S-SUB 5.45000% 24-11.09.34	4 290 000.00	4 146 542.40	0.09
USD NATIONAL BANK OF UZBEKISTAN-REG-S 8.50000% 24-05.07.29	1 840 000.00	1 879 100.00	0.04
USD NEW WORLD CHINA LAND LTD-REG-S 4.75000% 17-23.01.27	230 000.00	126 553.92	0.00
USD NWD MTN LTD-REG-S 4.12500% 19-18.07.29	2 640 000.00	1 192 302.08	0.03
USD OMAN GOVT INTERNATIONAL BOND-REG-S 6.75000% 20-28.10.27	2 510 000.00	2 595 013.70	0.05
USD OMAN GOVT INTERNATIONAL BOND-REG-S 7.37500% 20-28.10.32	1 170 000.00	1 289 749.50	0.03
USD OMGRID FUNDING LTD-REG-S 5.19600% 17-16.05.27	4 397 000.00	4 341 509.86	0.09
USD ORLEN SA-REG-S 6.00000% 25-30.01.35	2 633 000.00	2 635 633.00	0.06
USD OZTEL HOLDINGS SPC-REG-S 6.62500% 18-24.04.28	1 843 000.00	1 891 378.75	0.04
USD PANAMA, REPUBLIC OF 8.87500% 97-30.09.27	188 000.00	202 295.70	0.00
USD PANAMA, REPUBLIC OF 7.12500% 05-29.01.26	171 000.00	173 522.25	0.00
USD PANAMA, REPUBLIC OF 6.70000% 06-26.01.36	406 000.00	382 805.22	0.01
USD PANAMA, REPUBLIC OF 4.30000% 13-29.04.53	7 096 000.00	4 292 228.48	0.09
USD PANAMA, REPUBLIC OF 3.87500% 16-17.03.28	2 767 000.00	2 589 109.57	0.05
USD PARAGUAY, REPUBLIC OF-REG-S 5.00000% 16-15.04.26	3 927 000.00	3 916 829.07	0.08
USD PERU, REPUBLIC OF 2.39200% 20-23.01.26	600 000.00	584 700.00	0.01
USD PERU, REPUBLIC OF 4.12500% 15-25.08.27	650 000.00	637 650.00	0.01
USD PERU, REPUBLIC OF 8.75000% 03-21.11.33	770 000.00	914 167.87	0.02
USD PERUSAHAAN PENERBIT SBSN-REG-S 2.55000% 21-09.06.31	2 040 000.00	1 750 442.40	0.04
USD PETROLEOS DE VENEZUELA-REG-S *DEFAULTED* 9.75000% 12-17.05.35	2 847 494.00	391 530.43	0.01
USD PETROLEOS DE VENEZUELA-REG-S *DEFAULTED* 6.00000% 14-16.05.24	33 023 021.00	4 035 413.17	0.09
USD PHILIPPINES, REPUBLIC OF THE 7.75000% 06-14.01.31	181 000.00	205 416.90	0.00
USD PHILIPPINES, REPUBLIC OF THE 6.37500% 09-23.10.34	400 000.00	428 000.00	0.01

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD PHILIPPINES, REPUBLIC OF THE 3.95000% 15-20.01.40	886 000.00		733 165.00	0.02
USD PHILIPPINES, REPUBLIC OF THE 5.50000% 25-04.02.35	4 525 000.00		4 536 312.50	0.10
USD POLAND, REPUBLIC OF 4.87500% 23-04.10.33	1 291 000.00		1 247 157.64	0.03
USD POLAND, REPUBLIC OF 5.50000% 23-04.04.53	4 598 000.00		4 276 185.98	0.09
USD POLARIS RENEWABLE ENERGY INC 9.50000% 24-03.12.29	1 125 000.00		1 147 593.75	0.02
USD POWER FINANCE CORP LTD-REG-S 4.50000% 19-18.06.29	734 000.00		708 941.24	0.01
USD QATAR, STATE OF-REG-S 3.25000% 16-02.06.26	200 000.00		196 937.50	0.00
USD REDSUN PROPERTIES GRP-REG-S *DEFAULTED* 7.30000% 21-13.01.25	250 000.00		2 500.00	0.00
USD REPUBLIC OF AZERBAIJAN-REG-S 3.50000% 17-01.09.32	17 355 000.00		15 012 075.00	0.32
USD RUSSIA, FEDERATION OF-REG-S 4.75000% 16-27.05.26	17 400 000.00		1.74	0.00
USD RUSSIA, FEDERATION OF-REG-S 4.25000% 17-23.06.27	8 000 000.00		0.80	0.00
USD RZD CAP /RUS RAIL LPN-REG-S *DEFAULTED* 5.70000% 12-05.04.22	2 850 000.00		1 353 750.00	0.03
USD SABIC CAPITAL I BV-REG-S 2.15000% 20-14.09.30	1 609 000.00		1 360 610.62	0.03
USD SANDS CHINA LTD STEP-UP/DOWN19-08.08.25	1 860 000.00		1 859 092.87	0.04
USD SAUDI ELECTRICITY GLOBAL SUKIK CO REG-S 5.50000% 14-08.04.44	2 613 000.00		2 564 006.25	0.05
USD SAUDI ELECTRICITY GLOBAL SUKUK CO-REG-S 4.72300% 18-27.09.28	1 589 000.00		1 579 195.87	0.03
USD SAUDI GOVERNMENT INTERNATIONAL BD-REG-S 5.25000% 19-16.01.50	393 000.00		354 191.25	0.01
USD SENEGAL, REPUBLIC OF-REG-S 6.25000% 17-23.05.33	2 770 000.00		2 281 787.50	0.05
USD SEPLAT ENERGY PLC-REG-S 7.75000% 21-01.04.26	8 580 000.00		8 534 783.40	0.18
USD SHARJAH SUKUK PROGRAM LTD-REG-S 3.23400% 19-23.10.29	1 390 000.00		1 250 013.10	0.03
USD SISECAM UK PLC-REG-S 8.62500% 24-02.05.32	7 081 000.00		7 142 958.75	0.15
USD SNB SUKUK LTD-REG-S 2.34200% 22-19.01.27	900 000.00		853 029.00	0.02
USD SOCOMBANK CAP DAC-REG-S-SUB *DEFAULTED* 8.00000% 19-07.04.30	3 730 000.00		186 500.00	0.00
USD SOUTH AFRICA, REPUBLIC OF 4.30000% 16-12.10.28	6 922 000.00		6 489 375.00	0.14
USD SOUTH AFRICA, REPUBLIC OF 5.00000% 16-12.10.46	11 686 000.00		8 063 340.00	0.17
USD SOUTH AFRICA, REPUBLIC OF 5.87500% 18-22.06.30	5 980 000.00		5 748 275.00	0.12
USD SOUTHERN GAS CORRIDOR CJSC-REG-S 6.87500% 16-24.03.26	18 547 000.00		18 741 743.50	0.39
USD SRI LANKA, DEMOCRATIC REP OF-REG-S 4.00000% 24-15.04.28	8 143 760.00		7 066 259.10	0.15
USD STAR ENERGY GEOTHERMAL DARAJAT II-REG-S 4.85000% 20-14.10.38	2 560 000.00		2 365 696.00	0.05
USD STATE OIL OF THE AZERBAIJAN REP-REG-S 6.95000% 15-18.03.30	11 112 000.00		11 465 250.48	0.24
USD SUNAC CHINA HOLDINGS LTD-REG-S (PIK) 6.00000% 23-30.09.25	467 335.00		38 555.14	0.00
USD SUNAC CHINA HOLDINGS LTD-REG-S (PIK) 6.25000% 23-30.09.26	468 993.00		40 098.90	0.00
USD SUNAC CHINA HOLDINGS LTD-REG-S (PIK) 6.50000% 23-30.09.27	638 888.00		54 624.92	0.00
USD SUNAC CHINA HOLDINGS LTD-REG-S (PIK) 6.75000% 23-30.09.28	739 631.00		63 238.45	0.00
USD SUNAC CHINA HOLDINGS LTD-REG-S PIK 7.00000% 23-30.09.29	740 919.00		60 110.76	0.00
USD SUNAC CHINA HOLDINGS LTD-REG-S (PIK) 7.25000% 23-30.09.30	665 883.00		54 023.09	0.00
USD SURINAME, REPUBLIC OF-REG-S (PIK) STEP-UP/DOWN 23-15.07.33	1 194 655.00		1 137 538.55	0.02
USD TENGIZCHEVROIL FINANCE CO INT-REG-S 4.00000% 16-15.08.26	950 000.00		924 350.00	0.02
USD TERMOCANDELARIA POWER LTD-REG-S 7.75000% 24-17.09.31	5 461 000.00		5 527 624.20	0.12
USD TINGYI CAYMAN ISLANDS HOLD CORP-REG-S 1.62500% 20-24.09.25	225 000.00		219 638.25	0.00
USD TML HOLDINGS PTE LTD-REG-S 4.35000% 21-09.06.26	300 000.00		294 900.00	0.01
USD TNB GLOBAL VENTURES CAPITAL-REG-S 4.85100% 18-01.11.28	500 000.00		497 020.00	0.01
USD TRUST FIBRA UNO-REG-S 7.37500% 24-13.02.34	1 074 000.00		1 053 626.22	0.02
USD TULLOW OIL PLC-REG-S 7.00000% 18-01.03.25	120 000.00		118 260.00	0.00
USD TURKEY, REPUBLIC OF 6.12500% 18-24.10.28	3 049 000.00		3 038 519.06	0.06
USD TURKEY, REPUBLIC OF 5.87500% 21-26.06.31	5 560 000.00		5 254 200.00	0.11
USD UKRAINE, GOVERNMENT OF-REG-S STEP-UP 24-01.02.29	2 033 118.00		1 429 281.96	0.03
USD UKRAINE, GOVERNMENT OF-REG-S STEP-UP 24-01.02.34	15 227 601.00		8 580 753.16	0.18
USD UKRAINE, GOVERNMENT OF-REG-S STEP-UP 24-01.02.35	12 312 701.00		6 827 392.71	0.14
USD UKRAINE, GOVERNMENT OF-REG-S STEP-UP 24-01.02.36	5 768 701.00		3 161 248.14	0.07
USD UKRAINE, GOVERNMENT OF-REG-S STEP-UP 24-01.02.30	2 745 074.00		1 546 849.20	0.03
USD UKRAINE, GOVERNMENT OF-REG-S STEP-UP 24-01.02.34	9 935 518.00		4 287 176.01	0.09
USD UKRAINE, GOVERNMENT OF-REG-S STEP-UP 24-01.02.35	10 831 677.00		6 693 976.37	0.14
USD UKRAINE, GOVERNMENT OF-REG-S STEP-UP 24-01.02.36	11 400 895.00		7 029 791.85	0.15
USD UPL CORP LTD-REG-S 4.62500% 20-16.06.30	1 090 000.00		951 706.25	0.02
USD URUGUAY, REPUBLIC OF 7.62500% 06-21.03.36	4 130 035.00		4 800 133.18	0.10
USD URUGUAY, REPUBLIC OF 5.10000% 14-18.06.50	1 737 092.00		1 580 406.30	0.03
USD URUGUAY, REPUBLIC OF 4.97500% 18-20.04.55	4 223 705.00		3 688 244.80	0.08
USD VALE OVERSEAS LTD 6.87500% 09-10.11.39	335 000.00		355 435.00	0.01
USD VALE OVERSEAS LTD 8.25000% 04-17.01.34	244 000.00		285 379.96	0.01
USD VEDANTA RESOURCES FINANCE II PLC-REG-S 9.25000% 19-23.04.26	570 000.00		573 739.20	0.01
USD VEDANTA RESOURCES FINANCE II PLC-REG-S 9.47500% 25-24.07.30	200 000.00		199 860.00	0.00
USD VENEZUELA, REP. OF-REG-S *DEFAULTED* 11.75000% 11-21.10.26	7 283 100.00		1 445 695.35	0.03
USD VENEZUELA, REP. OF-REG-S *DEFAULTED* 9.00000% 08-07.05.23	378 000.00		64 260.00	0.00
USD VENEZUELA, REP. OF-REG-S *DEFAULTED* 9.25000% 08-07.05.28	7 796 000.00		1 364 300.00	0.03
USD VENEZUELA, REP. OF-REG-S *DEFAULTED* 12.75000% 10-23.08.22	2 159 700.00		410 343.00	0.01
USD VENEZUELA, REP. OF-REG-S *DEFAULTED* 11.95000% 11-05.08.31	20 015 400.00		3 802 926.00	0.08
USD VENEZUELA, REP. OF-REG-S *DEFAULTED* 7.00000% 07-31.03.38	3 370 000.00		539 200.00	0.01
USD VENEZUELA, REPUBLIC OF *DEFAULTED* 9.25000% 97-15.09.27	841 000.00		161 892.50	0.00
USD WE SODA INVESTMENTS HOLDING PLC-REG-S 9.50000% 23-06.10.28	7 862 000.00		8 105 230.62	0.17
USD WE SODA INVESTMENTS HOLDING PLC-REG-S 9.37500% 24-14.02.31	4 320 000.00		4 434 750.00	0.09

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD YUZHOU GROUP HOLDINGS-REG-S *DEFAULTED* 6.35000% 21-13.01.27	200 000.00	14 500.00	0.00
USD YUZHOU PROPERTIES-REG-S*DEFAULTED* 8.50000% 19-04.02.23	200 000.00	14 500.00	0.00
USD YUZHOU PROPERTIES-REG-S *DEFAULTED* 8.50000% 19-26.02.24	430 000.00	31 175.00	0.00
USD ZHENRO PROP GROUP-REG-S *DEFAULTED* 6.63000% 21-07.01.26	1 765 000.00	4 412.50	0.00
USD ZHENRO PROP GROUP-REG-S *DEFAULTED* 6.70000% 21-04.08.26	5 382 000.00	13 455.00	0.00
USD ZHENRO PROPER GRP LTD-REG-S *DEFAULTED* 9.15000% 19-06.05.23	200 000.00	500.00	0.00
USD ZHONGSHENG GROUP HOLDINGS LTD-REG-S 5.98000% 24-30.01.28	4 563 000.00	4 515 544.80	0.10
USD ZORLU ENERJI ELEKTRIK URETIM AS-REG-S 11.00000% 24-23.04.30	6 344 000.00	6 489 912.00	0.14
<b>TOTAL USD</b>		<b>597 142 827.30</b>	<b>12.56</b>
<b>Total Bonds, fixed rate</b>		<b>643 911 801.88</b>	<b>13.55</b>

### Bonds, zero coupon

USD			
USD CFLD CAYMAN INVESTMENT LTD-REG-S 0.00000% 23-31.01.31	12 992.00	363.78	0.00
<b>TOTAL USD</b>		<b>363.78</b>	<b>0.00</b>
<b>Total Bonds, zero coupon</b>		<b>363.78</b>	<b>0.00</b>

### Bonds, floating rate

EUR			
EUR POWSZECHNA KASA OSZCZEDNOSCI-REG-S 4.500%/VAR 24-27.03.28	610 000.00	646 110.47	0.01
<b>TOTAL EUR</b>		<b>646 110.47</b>	<b>0.01</b>

USD			
USD AKBANK TAS-REG-S-SUB 6.800%/VAR 21-22.06.31	200 000.00	199 250.00	0.00
USD ALDAR PROPERTIES PJSC-REG-S-SUB 6.622%/VAR 25-15.04.55	441 000.00	444 169.69	0.01
USD BANCO DAVIVIENDA SA-REG-S-SUB 6.650%/VAR 21-PRP	8 941 000.00	7 982 524.80	0.17
USD BANK NEGARA INDONESIA PERSERO-REG-S-SUB 4.300%/VAR 21-PRP	4 891 000.00	4 646 450.00	0.10
USD CASHLD FLR REG-S-SUB 4.000%/VAR 21-PRP	6 469 000.00	6 246 975.90	0.13
USD CEMEX SAB DE CV-REG-S-SUB 9.125%/VAR 23-PRP	3 742 000.00	3 855 195.50	0.08
USD CHINA CONSTRUCTION BK CORP-REG-S-SUB 2.450%/VAR 20-24.06.30	500 000.00	495 070.00	0.01
USD EMIRATES NBD BANK PJSC-REG-S-SUB 6.125%/VAR 19-PRP	1 652 000.00	1 647 870.00	0.04
USD FIRST ABU DHABI BANK-REG-S-SUB 4.500%/VAR 20-PRP	950 000.00	933 375.00	0.02
USD FWD GROUP HOLDINGS LTD-REG-S-SUB 8.045%/VAR 17-PRP	1 480 000.00	1 474 346.40	0.03
USD GLOBE TELECOM INC-REG-S 4.200%/VAR 21-PRP	2 090 000.00	2 030 957.50	0.04
USD HDFC BANK LTD-REG-S-SUB COCO 3.700%/VAR 21-PRP	6 617 000.00	6 322 543.50	0.13
USD KAISA GROUP HOLDINGS-REG-S*DEFAULTED* 10.875%/VAR 20-PRP	920 000.00	20 700.00	0.00
USD MAF GLOBAL SECURITIES LTD-REG-S-SUB 6.375%/VAR 18-PRP	2 610 000.00	2 605 106.25	0.06
USD NBK TIER 1 FINANCING 2 LTD-REG-S-SUB 4.500%/VAR 19-PRP	11 106 000.00	10 967 175.00	0.23
USD NBK TIER 1 FINANCING LTD-REG-S-SUB 3.625%/VAR 21-PRP	3 490 000.00	3 317 245.00	0.07
USD NETWORK I2I LTD-REG-S-SUB 5.650%/VAR 19-PRP	8 711 000.00	8 691 944.69	0.18
USD NETWORK I2I LTD-REG-S-SUB 3.975%/VAR 21-PRP	2 580 000.00	2 510 985.00	0.05
USD NWD FINANCE BVI LTD-REG-S 5.250%/VAR 20-PRP	600 000.00	157 445.20	0.00
USD NWD FINANCE BVI LTD-REG-S 4.125%/VAR 21-PRP	710 000.00	153 161.20	0.00
USD OVERSEA-CHINESE BNKNG CORP-REG-S-SUB 4.602%/VAR 22-15.06.32	900 000.00	893 019.99	0.02
USD POWERCHINA ROADBRIDGE GRP BRITISH-REG-S 3.080%/VAR 21-PRP	394 000.00	385 670.84	0.01
USD RIYAD BANK LTD-REG-S 3.174%/VAR 20-25.02.30	430 000.00	428 658.40	0.01
USD SAN MIGUEL GLOBAL POWER HOLDNGS CORP-REG-S 8.750%/VAR 24-PRP	3 260 000.00	3 380 212.50	0.07
USD SHINHAN FINANCIAL GROUP CO LTD-REG-S-SUB 2.875%/VAR 21-PRP	300 000.00	289 125.00	0.01
USD SMC GLOBAL POWER HOLDINGS CORP-REG-S 5.700%/VAR 20-PRP	440 000.00	433 127.20	0.01
USD SMC GLOBAL POWER HOLDINGS CORP-REG-S 5.450%/VAR 21-PRP	920 000.00	885 845.00	0.02
USD TRAFIGURA GROUP PTE LTD-REG-S-SUB 5.875%/VAR 21-PRP	300 000.00	291 600.00	0.01
USD UKRAINE, GOVERNMENT OF-REG-S VAR 15-01.08.41	9 091 000.00	7 590 985.00	0.16
USD UPL CORP LTD-REG-S-SUB 5.250%/VAR 20-PRP	680 000.00	642 600.00	0.01
USD URUGUAY, REPUBLIC OF (PIK) 7.87500% 03-15.01.33	2 218 102.00	2 566 316.28	0.06
USD ZHENRO PROPERT GRP LTD-REG-S *DEFAULTED* 10.250%/VAR 19-PRP	200 000.00	500.00	0.00
<b>TOTAL USD</b>		<b>82 490 150.84</b>	<b>1.74</b>
<b>Total Bonds, floating rate</b>		<b>83 136 261.31</b>	<b>1.75</b>

### Treasury notes, fixed rate

USD			
USD AMERICA, UNITED STATES OF 3.87500% 24-15.08.34	7 440 000.00	7 057 537.50	0.15
USD AMERICA, UNITED STATES OF 4.37500% 24-31.12.29	10 000 000.00	10 017 968.80	0.21
<b>TOTAL USD</b>		<b>17 075 506.30</b>	<b>0.36</b>
<b>Total Treasury notes, fixed rate</b>		<b>17 075 506.30</b>	<b>0.36</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Convertible bonds, fixed rate</b>			
<b>USD</b>			
USD CFLD CAYMAN INVESTMENT LTD-REG-S 2.50000% 23-31.01.31	65 959.00	2 688.49	0.00
USD CFLD CAYMAN INVESTMENT LTD-REG-S 2.50000% 23-31.01.31	44 000.00	1 351.24	0.00
<b>TOTAL USD</b>		<b>4 039.73</b>	<b>0.00</b>
<b>Total Convertible bonds, fixed rate</b>		<b>4 039.73</b>	<b>0.00</b>
<b>Total Transferable securities and money market instruments listed on an official stock exchange</b>		<b>4 401 492 453.84</b>	<b>92.59</b>

## Transferable securities and money market instruments traded on another regulated market

### Treasury bills, zero coupon

<b>USD</b>			
USD AMERICA, UNITED STATES OF TB 0.00000% 19.11.24-18.03.25	5 570 000.00	5 541 877.52	0.13
<b>TOTAL USD</b>		<b>5 541 877.52</b>	<b>0.13</b>
<b>Total Treasury bills, zero coupon</b>		<b>5 541 877.52</b>	<b>0.13</b>

### Notes, fixed rate

<b>USD</b>			
USD 3R LUX SARL-REG-S 9.75000% 24-05.02.31	556 000.00	579 468.76	0.01
USD ACU PETROLEO LUXEMBOURG-REG-S 7.50000% 22-13.01.32	5 520 000.00	5 085 043.80	0.11
USD AGROSUPER SA-REG-S 4.60000% 22-20.01.32	826 000.00	746 241.44	0.02
USD ALFA SAB DE CV-REG-S 6.87500% 14-25.03.44	6 163 000.00	6 342 528.19	0.13
USD AMBIPAR LUX SARL-REG-S 9.87500% 24-06.02.31	2 900 000.00	2 914 914.71	0.06
USD ANGLO AMERICAN CAPITAL PLC-144A 5.50000% 23-02.05.33	1 430 000.00	1 422 749.90	0.03
USD ARIS MINING CORP-REG-S 8.00000% 24-31.10.29	1 723 000.00	1 729 461.25	0.04
USD ATP TOWER HOLDINGS LLC-144A 4.05000% 21-27.04.26	2 280 000.00	2 238 891.60	0.05
USD AVIANCA MIDCO 2 PLC-REG-S 9.62500% 25-14.02.30	2 286 000.00	2 228 850.00	0.05
USD BANGKOK BANK PCL/HONG KONG-REG-S-SUB 9.02500% 97-15.03.29	793 000.00	896 034.49	0.02
USD BRAZIL MINAS SPE-REG-S 5.33300% 13-15.02.28	10 326 000.00	4 103 882.84	0.09
USD C&W SENIOR FINANCE LTD-REG-S 6.87500% 17-15.09.27	375 000.00	372 825.00	0.01
USD CELULOSA ARAUCO Y CONSTITUCION SA-REG-S 5.15000% 19-29.01.50	200 000.00	167 812.00	0.00
USD CHILE ELECTRICITY LUX MPC SARL-REG-S 6.01000% 23-20.01.33	3 597 000.00	3 392 812.34	0.07
USD CHILE ELECTRICITY LUX MPC II SARL-REG-S 5.58000% 24-20.10.35	3 608 000.00	3 516 356.80	0.07
USD CIA DE MINAS BUENAVENTURA-REG-S 6.80000% 25-04.02.32	2 526 000.00	2 491 267.50	0.05
USD CIBANCO SA INSTITUCION DE BANCA M-144A 4.37500% 21-22.07.31	2 970 000.00	2 435 400.00	0.05
USD COLBUN SA-REG-S 3.15000% 20-06.03.30	350 000.00	311 500.00	0.01
USD CONSOLIDATED ENERGY FINANCE SA-REG-S 12.00000% 24-15.02.31	1 752 000.00	1 803 091.14	0.04
USD CSN RESOURCES SA REG-S 5.87500% 22-08.04.32	327 000.00	266 748.62	0.01
USD DIGICEL INTERMEDIATE HOLDINGS LTD (PIK) STEP UP 24-25.05.27	4 310 202.00	4 299 426.49	0.09
USD DIGICEL MIDCO LTD / DIFL US II LLC 10.50000% 24-25.11.28	547.00	494.69	0.00
USD EL PUERTO DE LIVERPOOL SAB-REG-S 6.25500% 25-22.01.32	3 105 000.00	3 111 147.90	0.07
USD FIRST QUANTUM MINERALS LTD-144A 8.62500% 23-01.06.31	4 380 000.00	4 489 500.00	0.09
USD FIRST QUANTUM MINERALS LTD-144A 9.37500% 24-01.03.29	2 110 000.00	2 233 308.40	0.05
USD GOLOMT BANK-REG-S 11.00000% 24-20.05.27	2 025 000.00	2 123 212.50	0.04
USD INRETAIL CONSUMER-REG-S 3.25000% 21-22.03.28	5 870 000.00	5 433 418.75	0.11
USD INTERCHILE SA-144A 4.50000% 21-30.06.56	904 000.00	713 030.00	0.02
USD INVERSIONES CMPC SA-REG-S 3.85000% 20-13.01.30	400 000.00	370 000.00	0.01
USD JBS USA HOLDING LUX SARL 6.75000% 24-15.03.34	244 000.00	259 757.03	0.01
USD JBS USA LUX SA / JBS USA FOOD CO 3.62500% 23-15.01.32	260 000.00	230 046.80	0.00
USD KALLPA GENERACION SA-REG-S 5.87500% 25-30.01.32	4 141 000.00	4 105 801.50	0.09
USD KIMBERLY-CLARK DE MEXICO SAB DE CV-144A 3.25000% 15-12.03.25	307 000.00	305 240.89	0.01
USD MINERA MEXICO SA DE CV-144A 4.50000% 19-26.01.50	810 000.00	603 450.00	0.01
USD MINERA MEXICO SA DE CV-REG-S 4.50000% 19-26.01.50	3 300 000.00	2 458 500.00	0.05
USD MV24 CAPITAL BV-REG-S 6.74800% 19-01.06.34	9 550 000.00	6 841 814.60	0.14
USD OI SA-REG-S (PAY IN KIND) 10.00000% 24-30.06.27	1 584 770.00	1 378 749.90	0.03
USD PERU, REPUBLIC OF 5.62500% 10-18.11.50	1 576 000.00	1 470 112.50	0.03
USD PETROLEOS DE VENEZUELA-REG-S *DEFAULTED* 6.00000% 13-15.11.26	33 408 469.00	4 014 862.76	0.08
USD POINSETTIA FINANCE LTD-REG-S 6.62500% 16-17.06.31	3 867 000.00	2 687 444.15	0.06
USD SAMARCO MINERACAO SA-REG-S (PIK) STEP-UP 23-30.06.31	5 501 300.00	5 322 507.75	0.11
USD SIERRACOL ENERGY ANDINA LLC-REG-S 6.00000% 21-15.06.28	2 200 000.00	2 038 300.00	0.04
USD ST MARYS CEMENT INC CANADA-REG-S 5.75000% 24-02.04.34	3 470 000.00	3 368 502.50	0.07
USD TECPETROL SA-REG-S 7.62500% 25-22.01.33	520 000.00	521 092.00	0.01

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD TENGIZCHEVROIL FINANCE CO INTL-REG-S 3.25000% 20-15.08.30	4 667 000.00	3 975 723.96	0.08
USD TENGIZCHEVROIL FINANCE CO INTL-REG-S 2.62500% 20-15.08.25	5 470 000.00	5 372 565.63	0.11
USD VTR COMUNICACIONES SPA-REG-S 4.37500% 21-15.04.29	3 522 000.00	3 058 469.58	0.06
<b>TOTAL USD</b>		<b>113 832 360.66</b>	<b>2.39</b>
<b>Total Notes, fixed rate</b>		<b>113 832 360.66</b>	<b>2.39</b>

#### Notes, zero coupon

USD			
USD DELTA MERLIN DUNIA TE 0.00000% 21-26.06.32	1 055 000.00	61 190.00	0.00
USD GHANA GOVT INTNL BOND-REG-S 0.00000% 24-03.07.26	2 615 840.00	1 465 069.21	0.03
<b>TOTAL USD</b>		<b>1 526 259.21</b>	<b>0.03</b>
<b>Total Notes, zero coupon</b>		<b>1 526 259.21</b>	<b>0.03</b>

#### Notes, floating rate

USD			
USD BANCO INDUSTRIAL SAVGUATE-REG-S-SUB 4.875%VAR 21-29.01.31	3 130 000.00	3 065 459.40	0.07
USD CEMEX SAB DE CV-144A-SUB 5.125%VAR 21-PRP	900 000.00	889 839.00	0.02
<b>TOTAL USD</b>		<b>3 955 298.40</b>	<b>0.09</b>
<b>Total Notes, floating rate</b>		<b>3 955 298.40</b>	<b>0.09</b>

#### Medium term notes, fixed rate

USD			
USD JSW INFRASTRUCTURE LTD-REG-S 4.95000% 22-21.01.29	1 080 000.00	1 040 040.00	0.02
USD SHRIRAM FINANCE LTD-REG-S 6.15000% 24-03.04.28	4 058 000.00	4 012 347.50	0.08
<b>TOTAL USD</b>		<b>5 052 387.50</b>	<b>0.10</b>
<b>Total Medium term notes, fixed rate</b>		<b>5 052 387.50</b>	<b>0.10</b>

#### Bonds, fixed rate

USD			
USD ATP TOWER HOLDINGS-REG-S 7.87500% 25-03.02.30	3 244 000.00	3 220 318.80	0.07
USD CENTRAL CHINA REAL *DEFAULTED* 7.25000% 23-28.04.25	1 540 000.00	70 224.00	0.00
USD CENTRAL CHINA REAL ESTATE *DEFAULTED* 7.90000% 23-07.11.25	1 355 000.00	60 975.00	0.00
USD CIA CERVECERIAS UNIDAS SA-144A 3.35000% 22-19.01.32	1 020 000.00	870 187.50	0.02
USD CONTINUUM GREEN ENERGY IND/CO-ISS-REG-S 7.50000% 24-26.06.33	2 500 000.00	2 520 236.13	0.05
USD FIEMEX ENERGIA-BANCO ACTINVER SA-REG-S 7.25000% 24-31.01.41	9 148 000.00	8 873 560.00	0.19
USD GRUPO AEROMEXICO SAB DE CV-REG-S 8.25000% 24-15.11.29	1 300 000.00	1 291 875.00	0.03
USD IRB INFRASTRUCTURE DEVELOPERS LTD-REG-S 7.11000% 24-11.03.32	5 388 000.00	5 435 145.00	0.11
USD NEWCO HOLDING USD 20 SARL-REG-S 9.37500% 24-07.11.29	2 133 000.00	2 175 180.03	0.05
USD OI SA-REG-S (PIK) 8.50000% 24-31.12.28	6 974 754.00	592 854.09	0.01
USD PETROLEOS DE VENEZUE-REG-S *DEFAULTED* 9.00000% 11-17.11.21	1 300 000.00	167 050.00	0.00
USD PETROLIAM NASIONALBERHAD-144A 7.62500% 96-15.10.26	3 230 000.00	3 373 153.60	0.07
USD REPUBLIC OF AZERBAIJAN-REG-S 5.12500% 17-01.09.29	1 470 000.00	1 436 087.10	0.03
<b>TOTAL USD</b>		<b>30 086 846.25</b>	<b>0.63</b>
<b>Total Bonds, fixed rate</b>		<b>30 086 846.25</b>	<b>0.63</b>
<b>Total Transferable securities and money market instruments traded on another regulated market</b>		<b>159 995 029.54</b>	<b>3.37</b>

#### Other money market instruments in accordance with Article 41 (1) h) of the amended Luxembourg law of 17 December 2010

##### Treasury bills, zero coupon

USD			
USD AMERICA, UNITED STATES OF TB 0.00000% 21.01.25-20.05.25	410 000.00	404 947.78	0.01
<b>TOTAL USD</b>		<b>404 947.78</b>	<b>0.01</b>
<b>Total Treasury bills, zero coupon</b>		<b>404 947.78</b>	<b>0.01</b>
<b>Total Other money market instruments in accordance with Article 41 (1) h) of the amended Luxembourg law of 17 December 2010</b>		<b>404 947.78</b>	<b>0.01</b>
<b>Total investments in securities</b>		<b>4 561 892 431.16</b>	<b>95.97</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets	
<b>Derivative instruments</b>				
<b>Derivative instruments listed on an official stock exchange</b>				
<b>Financial Futures on bonds</b>				
EUR	EURO-BUND FUTURE 06.03.25	-704.00	3 060 674.30	0.07
EUR	EURO-BOBL FUTURE 06.03.25	-95.00	201 672.70	0.00
EUR	EURO-SCHATZ FUTURE 06.03.25	-122.00	14 709.63	0.00
EUR	EURO-BUXL FUTURE 06.03.25	-126.00	1 561 944.67	0.03
USD	US LONG BOND FUTURE 20.03.25	962.00	-2 852 624.49	-0.06
USD	US 10YR ULTRA NOTE FUTURE 20.03.25	-804.00	1 259 961.42	0.03
USD	US ULTRA LONG BOND (CBT) FUTURE 20.03.25	326.00	-1 540 777.22	-0.03
USD	US 10YR TREASURY NOTE FUTURE 20.03.25	-979.00	963 291.67	0.02
USD	US 2YR TREASURY NOTE FUTURE 31.03.25	1 083.00	39 586.93	0.00
USD	US 5YR TREASURY NOTE FUTURE 31.03.25	3 016.00	-1 838 190.02	-0.04
<b>TOTAL Financial Futures on bonds</b>			<b>870 249.59</b>	<b>0.02</b>
<b>Total Derivative instruments listed on an official stock exchange</b>			<b>870 249.59</b>	<b>0.02</b>

### Derivative instruments not listed on an official stock exchange and not traded on another regulated market

<b>Credit default swaps*</b>				
USD	ICE/SAUDI GOVERNMENT INT TP CDS PAY 1.00000% 23-20.12.29	-1 350 000.00	-28 005.54	0.00
USD	ICE/MARKIT CDX.EM.42 CDI TP PAY 1.00000% 24-20.12.29	-23 368 000.00	571 659.17	0.01
USD	ICE/MARKIT CDX.EM 542 V1 PAY TP 1.00000% 24-20.12.29	-5 468 000.00	337 743.78	0.01
USD	ICE/TURKEY CDS REC TP 1.00000% 23-20.06.28	2 715 000.00	-77 228.18	0.00
<b>TOTAL Credit default swaps</b>			<b>804 169.23</b>	<b>0.02</b>
<b>Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market</b>			<b>804 169.23</b>	<b>0.02</b>
<b>Total Derivative instruments</b>			<b>1 674 418.82</b>	<b>0.04</b>

### Forward Foreign Exchange contracts

Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date						
USD	134 578 141.49	EUR	127 524 216.00	5.3.2025	1 821 441.03	0.04
USD	498 339.98	EUR	469 000.00	19.3.2025	9 736.38	0.00
USD	74 307.74	EUR	70 000.00	19.3.2025	1 381.83	0.00
EUR	1 170 000.00	USD	1 237 687.54	19.3.2025	-18 783.04	0.00
USD	51 800.38	EUR	49 000.00	19.3.2025	752.24	0.00
USD	614 364.44	EUR	582 000.00	19.3.2025	8 037.58	0.00
USD	306 060.37	EUR	290 000.00	19.3.2025	3 938.74	0.00
EUR	630 000.00	USD	664 883.29	19.3.2025	-8 550.10	0.00
USD	99 382 100.94	EUR	94 086 000.00	19.3.2025	1 363 426.40	0.03
USD	378 508.71	EUR	359 000.00	19.3.2025	4 502.97	0.00
USD	578 931.82	EUR	550 000.00	19.3.2025	5 942.52	0.00
EUR	1 427 000.00	USD	1 505 887.13	19.3.2025	-19 240.35	0.00
EUR	597 000.00	USD	630 055.47	19.3.2025	-8 101.63	0.00
USD	659 065.19	EUR	626 000.00	19.3.2025	6 899.19	0.00
EUR	104 000.00	USD	109 569.92	19.3.2025	-1 222.85	0.00
EUR	428 000.00	USD	445 910.17	19.3.2025	-20.32	0.00
USD	2 635 599.92	EUR	2 524 000.00	5.3.2025	8 036.92	0.00
EUR	219 000.00	USD	228 855.18	19.3.2025	-701.26	0.00
USD	5 337 985.91	EUR	5 110 071.61	18.2.2025	22 471.76	0.00
USD	2 241 229.13	EUR	2 167 333.88	18.2.2025	-13 239.06	0.00
USD	2 568 385.21	EUR	2 484 000.00	19.3.2025	-19 442.81	0.00
EUR	1 058 000.00	USD	1 092 247.67	19.3.2025	9 975.38	0.00
EUR	2 525 000.00	USD	2 610 797.99	19.3.2025	19 743.78	0.00
EUR	1 368 000.00	USD	1 403 258.56	19.3.2025	21 922.09	0.00
EUR	549 000.00	USD	562 384.35	19.3.2025	9 563.15	0.00
EUR	933 000.00	USD	959 156.28	19.3.2025	12 841.93	0.00
USD	59 869 896.28	EUR	58 034 722.29	9.4.2025	-657 532.08	-0.01
EUR	866 000.00	USD	893 595.09	19.3.2025	8 602.60	0.00
AUD	128 622 987.81	USD	80 150 000.00	21.2.2025	83 218.93	0.00
CHF	593 208 448.11	USD	654 167 000.00	21.2.2025	502 266.55	0.01
SGD	19 544 848.91	USD	14 397 000.00	21.2.2025	35 713.69	0.00
GBP	69 080 076.22	USD	84 546 000.00	21.2.2025	1 284 129.48	0.03
JPY	592 370 314.00	USD	3 812 000.00	21.2.2025	21 967.16	0.00
EUR	1 545 518 212.69	USD	1 602 146 000.00	21.2.2025	5 873 492.61	0.12
AUD	802 917.48	USD	500 000.00	21.2.2025	848.68	0.00

\* Positive nominal: the subfund is "Receiver of protection"; negative nominal: the subfund is "Seller of protection".

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Forward Foreign Exchange contracts (Continued)</b>			
<b>Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date</b>			
USD	14 000 000.00	CHF 12 700 576.00 21.2.2025	-16 450.37 0.00
SGD	135 689.80	USD 100 000.00 21.2.2025	198.88 0.00
JPY	3 416 868.00	USD 22 000.00 21.2.2025	114.81 0.00
GBP	490 027.53	USD 600 000.00 21.2.2025	8 845.97 0.00
USD	11 000 000.00	EUR 10 608 514.01 21.2.2025	-37 525.91 0.00
EUR	1 033 000.00	USD 1 071 872.82 19.3.2025	4 305.26 0.00
EUR	673 000.00	USD 703 579.71 19.3.2025	-2 449.17 0.00
EUR	4 986 000.00	USD 5 203 746.10 19.3.2025	-9 337.67 0.00
EUR	97 000.00	USD 101 777.24 19.3.2025	-722.76 0.00
USD	869 276.59	EUR 826 192.31 18.2.2025	9 868.49 0.00
EUR	2 388 268.33	USD 2 487 142.64 9.4.2025	3 706.54 0.00
EUR	7 000 000.00	USD 7 274 077.30 5.3.2025	13 141.81 0.00
<b>Total Forward Foreign Exchange contracts</b>			<b>10 367 715.97 0.22</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>			<b>146 130 461.16* 3.07</b>
<b>Bank overdraft and other short-term liabilities</b>			<b>-2 396 448.23 -0.05</b>
<b>Other assets and liabilities</b>			<b>35 925 088.95 0.75</b>
<b>Total net assets</b>			<b>4 753 593 667.83 100.00</b>

\* As at 31 January 2025, cash amount serves as collateral for the counterparty Morgan Stanley for an amount of USD 860 000.00.

# Multi Manager Access II

## – European Multi Credit Sustainable

### Most important figures

Date	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in EUR		4 107 624 677.98	3 826 378 216.62	3 086 901 352.35
<b>Class F-acc</b>	<b>LU0313363508</b>			
Shares outstanding		12 061 291.6980	11 602 393.7460	10 919 749.1280
Net asset value per share in EUR		140.31	136.28	126.08
Issue and redemption price per share in EUR <sup>1</sup>		140.31	136.28	126.08
<b>Class AUD-hedged F-acc<sup>2</sup></b>	<b>LU2781415786</b>			
Shares outstanding		65 684.0390	132 151.0390	-
Net asset value per share in AUD		105.61	102.10	-
Issue and redemption price per share in AUD <sup>1</sup>		105.61	102.10	-
<b>Class CHF-hedged F-acc</b>	<b>LU0313363680</b>			
Shares outstanding		7 729 718.2210	7 912 447.5990	6 773 926.4200
Net asset value per share in CHF		151.30	149.01	141.44
Issue and redemption price per share in CHF <sup>1</sup>		151.30	149.01	141.44
<b>Class USD-hedged F-acc</b>	<b>LU0313363763</b>			
Shares outstanding		1 634 707.0010	1 736 142.0010	1 879 926.0010
Net asset value per share in USD		217.16	209.34	190.71
Issue and redemption price per share in USD <sup>1</sup>		217.16	209.34	190.71
<b>Class CHF-hedged F-dist</b>	<b>LU2133220363</b>			
Shares outstanding		6 102 447.2820	4 641 265.6760	2 282 131.6780
Net asset value per share in CHF		95.01	95.96	92.85
Issue and redemption price per share in CHF <sup>1</sup>		95.01	95.96	92.85
<b>Class F-UKdist</b>	<b>LU1005257800</b>			
Shares outstanding		763 132.6230	644 121.9070	471 586.0000
Net asset value per share in EUR		96.73	96.52	91.13
Issue and redemption price per share in EUR <sup>1</sup>		96.73	96.52	91.13
<b>Class CHF-hedged F-UKdist</b>	<b>LU1363543296</b>			
Shares outstanding		270 610.0000	294 799.0000	309 660.0000
Net asset value per share in CHF		91.02	92.15	89.26
Issue and redemption price per share in CHF <sup>1</sup>		91.02	92.15	89.26
<b>Class GBP-hedged F-UKdist</b>	<b>LU1344274698</b>			
Shares outstanding		901 687.2730	825 057.0150	762 136.5190
Net asset value per share in GBP		108.15	107.29	99.92
Issue and redemption price per share in GBP <sup>1</sup>		108.15	107.29	99.92

<sup>1</sup> See note 1

<sup>2</sup> First NAV: 8.4.2024

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

France	16.38
United States	12.89
The Netherlands	12.44
Germany	9.57
United Kingdom	9.36
Spain	4.92
Italy	4.30
Luxembourg	3.41
Ireland	3.31
Denmark	3.16
Sweden	1.96
Australia	1.87
Belgium	1.66
Austria	1.44
Switzerland	1.40
Norway	1.14
Japan	1.12
Jersey	0.60
Finland	0.59
Greece	0.58
Canada	0.54
Portugal	0.48
New Zealand	0.22
Bermuda	0.19
Suprationals	0.17
Liechtenstein	0.15
Iceland	0.12
British Virgin Islands	0.10
Romania	0.08
Singapore	0.07
Estonia	0.04
Slovakia	0.03
Poland	0.03
<b>TOTAL</b>	<b>94.32</b>

### Economic Breakdown as a % of net assets

Banks & credit institutions	33.59
Finance & holding companies	22.85
Energy & water supply	4.96
Telecommunications	4.26
Real Estate	4.03
Traffic & transportation	3.46
Pharmaceuticals, cosmetics & medical products	2.43
Countries & central governments	2.15
Petroleum	1.97
Insurance	1.95
Miscellaneous services	1.91
Internet, software & IT services	1.26
Electrical devices & components	1.22
Food & soft drinks	1.10
Vehicles	0.88
Mortgage & funding institutions	0.78
Electronics & semiconductors	0.64
Miscellaneous consumer goods	0.55
Building industry & materials	0.49
Chemicals	0.48
Retail trade, department stores	0.41
Computer hardware & network equipment providers	0.41
Aerospace industry	0.39
Mechanical engineering & industrial equipment	0.39
Lodging, catering & leisure	0.35
Packaging industry	0.26
Graphic design, publishing & media	0.25
Environmental services & recycling	0.22
Supranational organisations	0.17
Healthcare & social services	0.13
Rubber & tyres	0.11
Miscellaneous trading companies	0.11
Textiles, garments & leather goods	0.09
Investment funds	0.05
Biotechnology	0.02
<b>TOTAL</b>	<b>94.32</b>

## Statement of Net Assets

	EUR
<b>Assets</b>	<b>31.1.2025</b>
Investments in securities, cost	3 831 599 160.02
Investments in securities, unrealized appreciation (depreciation)	42 529 662.14
Total investments in securities (Note 1)	3 874 128 822.16
Cash at banks, deposits on demand and deposit accounts	156 263 604.81*
Other liquid assets (Margins)	12 575 088.95
Receivable on securities sales (Note 1)	42 979 812.65
Receivable on subscriptions	5 267 423.53
Interest receivable on securities	57 525 738.38
Unrealized gain on financial futures (Note 1)	279 143.49
<b>TOTAL Assets</b>	<b>4 149 019 633.97</b>
<b>Liabilities</b>	
Unrealized loss on forward foreign exchange contracts (Note 1)	-4 281 270.56
Unrealized loss on swaps (Note 1)	-5 286 602.02
Bank overdraft	-5 087 313.71
Payable on securities purchases (Note 1)	-20 187 531.22
Payable on redemptions	-4 390 492.20
Other payables	-804.66
Provisions for flat fee (Note 2)	-2 122 002.46
Provisions for taxe d'abonnement (Note 3)	-34 886.69
Provisions for other commissions and fees (Note 2)	-4 052.47
Total provisions	-2 160 941.62
<b>TOTAL Liabilities</b>	<b>-41 394 955.99</b>
<b>Net assets at the end of the period</b>	<b>4 107 624 677.98</b>

\* As at 31 January 2025, cash amounts serves as collateral for the counterparty JP Morgan for an amount of EUR 830 000.00 and UBS Europe SE for an amount of EUR 201 890.18.

## Statement of Operations

	EUR
<b>Income</b>	<b>1.8.2024-31.1.2025</b>
Interest on liquid assets	2 212 066.43
Interest on securities	62 523 316.12
Interest received on swaps (Note 1)	169 485.73
Net income on securities lending (Note 11)	669 146.77
Other income	8 844.48
<b>TOTAL income</b>	<b>65 582 859.53</b>
<b>Expenses</b>	
Interest paid on swaps (Note 1)	-1 137 955.86
Flat fee (Note 2)	-9 339 580.58
Taxe d'abonnement (Note 3)	-202 791.49
Interest on bank overdraft	-15 379.38
Other commissions and fees (Note 2)	-34 802.62
Other expenses	-16 193.04
<b>TOTAL expenses</b>	<b>-10 746 702.97</b>
<b>Net income (loss) on investments</b>	<b>54 836 156.56</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	18 569 992.81
Realized gain (loss) on yield-evaluated securities and money market instruments	606 679.95
Realized gain (loss) on financial futures	717 198.59
Realized gain (loss) on forward foreign exchange contracts	50 037 050.94
Realized gain (loss) on swaps	1 910 101.33
Realized gain (loss) on foreign exchange	268 638.86
<b>TOTAL realized gain (loss)</b>	<b>72 109 662.48</b>
<b>Net realized gain (loss) of the period</b>	<b>126 945 819.04</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	42 260 808.85
Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments	198 352.11
Unrealized appreciation (depreciation) on financial futures	1 281 564.55
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-45 177 352.34
Unrealized appreciation (depreciation) on swaps	-1 173 640.99
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>-2 610 267.82</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>124 335 551.22</b>

## Statement of Changes in Net Assets

	EUR
	<b>1.8.2024-31.1.2025</b>
Net assets at the beginning of the period	3 826 378 216.62
Subscriptions	519 510 360.91
Redemptions	-345 299 595.74
Total net subscriptions (redemptions)	174 210 765.17
Dividend paid	-17 299 855.03
Net income (loss) on investments	54 836 156.56
Total realized gain (loss)	72 109 662.48
Total changes in unrealized appreciation (depreciation)	-2 610 267.82
Net increase (decrease) in net assets as a result of operations	124 335 551.22
<b>Net assets at the end of the period</b>	<b>4 107 624 677.98</b>

## Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	11 602 393.7460
Number of shares issued	1 463 256.5720
Number of shares redeemed	-1 004 358.6200
<b>Number of shares outstanding at the end of the period</b>	<b>12 061 291.6980</b>
<b>Class</b>	<b>AUD-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	132 151.0390
Number of shares issued	6 884.0000
Number of shares redeemed	-73 351.0000
<b>Number of shares outstanding at the end of the period</b>	<b>65 684.0390</b>
<b>Class</b>	<b>CHF-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	7 912 447.5990
Number of shares issued	565 244.7530
Number of shares redeemed	-747 974.1310
<b>Number of shares outstanding at the end of the period</b>	<b>7 729 718.2210</b>
<b>Class</b>	<b>USD-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	1 736 142.0010
Number of shares issued	86 791.0000
Number of shares redeemed	-188 226.0000
<b>Number of shares outstanding at the end of the period</b>	<b>1 634 707.0010</b>
<b>Class</b>	<b>CHF-hedged F-dist</b>
Number of shares outstanding at the beginning of the period	4 641 265.6760
Number of shares issued	1 702 391.8020
Number of shares redeemed	-241 210.1960
<b>Number of shares outstanding at the end of the period</b>	<b>6 102 447.2820</b>
<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	644 121.9070
Number of shares issued	177 240.2050
Number of shares redeemed	-58 229.4890
<b>Number of shares outstanding at the end of the period</b>	<b>763 132.6230</b>

<b>Class</b>	<b>CHF-hedged F-UKdist</b>
Number of shares outstanding at the beginning of the period	294 799.0000
Number of shares issued	13 910.0000
Number of shares redeemed	-38 099.0000
<b>Number of shares outstanding at the end of the period</b>	<b>270 610.0000</b>
<b>Class</b>	<b>GBP-hedged F-UKdist</b>
Number of shares outstanding at the beginning of the period	825 057.0150
Number of shares issued	153 565.0180
Number of shares redeemed	-76 934.7600
<b>Number of shares outstanding at the end of the period</b>	<b>901 687.2730</b>

## Annual Distribution<sup>1</sup>

<b>Multi Manager Access II – European Multi Credit Sustainable</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
CHF-hedged F-dist	16.8.2024	21.8.2024	CHF	2.3895
F-UKdist	16.8.2024	21.8.2024	EUR	2.4142
CHF-hedged F-UKdist	16.8.2024	21.8.2024	CHF	2.2954
GBP-hedged F-UKdist	16.8.2024	21.8.2024	GBP	2.8644

## Interim Distribution<sup>1</sup>

<b>Multi Manager Access II – European Multi Credit Sustainable</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	12.12.2024	17.12.2024	EUR	0.1636
CHF-hedged F-UKdist	12.12.2024	17.12.2024	CHF	0.2080
GBP-hedged F-UKdist	12.12.2024	17.12.2024	GBP	0.2402

<sup>1</sup> See note 4

# Statement of Investments in Securities and other Net Assets as of 31 January 2025

## Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Treasury bills, zero coupon</b>			
<b>EUR</b>			
EUR GERMANY, REPUBLIC OF-REG-S TB 0.00000% 17.04.24-16.04.25	10 500 000.00	10 448 550.00	0.25
<b>TOTAL EUR</b>		<b>10 448 550.00</b>	<b>0.25</b>
<b>Total Treasury bills, zero coupon</b>		<b>10 448 550.00</b>	<b>0.25</b>
<b>Mortgage Backed Securities, floating rate</b>			
<b>EUR</b>			
EUR LUDGATE FUNDING PLC-REG-S 3M EURIBOR+50BP 07-01.01.61	250 000.00	94 312.06	0.00
<b>TOTAL EUR</b>		<b>94 312.06</b>	<b>0.00</b>
<b>Total Mortgage Backed Securities, floating rate</b>		<b>94 312.06</b>	<b>0.00</b>
<b>Notes, fixed rate</b>			
<b>EUR</b>			
EUR ABBVIE INC 2.62500% 20-15.11.28	1 427 000.00	1 419 990.57	0.03
EUR ABERTIS INFRASTRUCTURAS SA-REG-S 1.12500% 19-26.03.28	2 600 000.00	2 459 854.80	0.06
EUR ADIDAS AG-REG-S 3.12500% 22-21.11.29	1 000 000.00	1 016 758.40	0.02
EUR AMCOR UK FINANCE PLC 3.95000% 24-29.05.32	8 435 000.00	8 560 649.25	0.21
EUR AMERICAN MEDICAL SYSTEMS EUROPE BV 3.37500% 24-08.03.29	1 680 000.00	1 707 898.08	0.04
EUR AMERICAN MEDICAL SYSTEMS EUROPE BV 3.50000% 24-08.03.32	4 774 000.00	4 856 308.53	0.12
EUR AMERICAN TOWER CORP 0.50000% 20-15.01.28	4 600 000.00	4 287 324.20	0.10
EUR AMERICAN TOWER CORP 0.45000% 21-15.01.27	2 400 000.00	2 292 960.00	0.06
EUR AMERICAN TOWER CORP 0.87500% 21-21.05.29	1 403 000.00	1 279 818.00	0.03
EUR AMERICAN TOWER CORP 0.40000% 21-15.02.27	1 157 000.00	1 102 175.55	0.03
EUR AMERICAN TOWER CORP 0.95000% 21-05.10.30	2 350 000.00	2 075 562.30	0.05
EUR AMERICAN TOWER CORP 3.90000% 24-16.05.30	2 760 000.00	2 841 524.88	0.07
EUR ARKEMA SA-REG-S 0.75000% 19-03.12.29	1 100 000.00	992 191.20	0.02
EUR ASR NEDERLAND NV-REG-S 3.62500% 23-12.12.28	6 612 000.00	6 791 846.40	0.17
EUR AT&T INC 0.80000% 19-04.03.30	1 596 000.00	1 438 108.68	0.03
EUR AT&T INC 2.60000% 20-19.05.38	1 265 000.00	1 128 443.25	0.03
EUR AT&T INC 3.15000% 17-04.09.36	3 500 000.00	3 355 026.50	0.08
EUR AT&T INC 3.37500% 14-15.03.34	1 300 000.00	1 305 276.70	0.03
EUR AT&T INC 4.30000% 23-18.11.34	7 946 000.00	8 495 227.52	0.21
EUR ATHORA HOLDING LTD-REG-S-SUB 5.87500% 24-10.09.34	1 663 000.00	1 765 274.50	0.04
EUR BALDER FINLAND OYJ-REG-S 2.00000% 22-18.01.31	1 000 000.00	890 488.00	0.02
EUR BECTON DICKINSON & CO 3.82800% 24-07.06.32	8 071 000.00	8 324 187.27	0.20
EUR BECTON DICKINSON EURO FINANCE SARL 3.55300% 23-13.09.29	1 400 000.00	1 428 161.00	0.03
EUR BELFIUS BANK SA-REG-S 3.37500% 24-20.02.31	4 400 000.00	4 401 020.80	0.11
EUR BNI FINANCE BV-REG-S 3.87500% 23-01.12.30	1 619 000.00	1 686 311.54	0.04
EUR BOOKING HOLDINGS INC 0.50000% 21-08.03.28	3 200 000.00	2 984 966.40	0.07
EUR BOOKING HOLDINGS INC 4.50000% 22-15.11.31	4 645 000.00	5 011 026.00	0.12
EUR BOOKING HOLDINGS INC 3.75000% 24-01.03.36	2 730 000.00	2 783 808.30	0.07
EUR BOOKING HOLDINGS INC 4.00000% 24-01.03.44	673 000.00	677 933.09	0.02
EUR BOOKING HOLDINGS INC 3.87500% 24-21.03.45	2 543 000.00	2 518 523.62	0.06
EUR BP CAPITAL MARKETS BV-REG-S 1.46700% 21-21.09.41	1 500 000.00	1 051 845.00	0.03
EUR BUPA FINANCE PLC-REG-S 5.00000% 23-12.10.30	1 200 000.00	1 299 057.60	0.03
EUR CAPITAL ONE FINANCIAL CORP 1.65000% 19-12.06.29	2 400 000.00	2 266 526.40	0.06
EUR CARRIER GLOBAL CORP 4.50000% 24-29.11.32	2 700 000.00	2 896 425.00	0.07
EUR CARRIER GLOBAL CORP-REG-S 3.62500% 24-15.01.37	2 088 000.00	2 065 090.46	0.05
EUR CELLNEX TELECOM SA-REG-S1.87500% 20-26.06.29	500 000.00	473 892.50	0.01
EUR CNP ASSURANCES-SUB-REG-S 0.37500% 20-08.03.28	300 000.00	276 619.20	0.01
EUR COCA-COLA CO/THE 0.12500% 20-15.03.29	2 500 000.00	2 249 680.00	0.05
EUR COCA-COLA CO/THE 3.75000% 24-15.08.53	5 200 000.00	5 221 829.60	0.13
EUR COCA-COLA EUROPACIFIC PARTNERS PL-REG-S 1.75000% 20-27.03.26	1 992 000.00	1 973 868.82	0.05
EUR COCA-COLA EUROPACIFIC PARTNERS PL-REG-S 3.25000% 24-21.03.32	1 585 000.00	1 589 799.38	0.04
EUR COMCAST CORP 3.25000% 24-26.09.32	2 766 000.00	2 772 428.19	0.07
EUR CREDIT AGRICOLE ASSURANCES SA-REG-S-SUB 2.00000% 20-17.07.30	100 000.00	92 229.00	0.00
EUR CREDIT AGRICOLE ASSURANCES SA-REG-S-SUB 5.87500% 23-25.10.33	1 000 000.00	1 126 825.00	0.03
EUR CREDIT AGRICOLE ASSURANCES SA-REG-S-SUB 4.50000% 24-17.12.34	1 500 000.00	1 550 197.50	0.04
EUR CRITERIA CAIXA SA-REG-S 3.50000% 24-02.10.29	3 100 000.00	3 144 698.90	0.08

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR DANAHER CORP 2.50000% 20-30.03.30	2 868 000.00	2 810 992.76	0.07
EUR DIGITAL DUTCH FINCO BV-REG-S 1.50000% 20-15.03.30	2 600 000.00	2 362 271.60	0.06
EUR DIGITAL DUTCH FINCO BV-REG-S 3.87500% 24-13.09.33	3 672 000.00	3 706 645.32	0.09
EUR DOW CHEMICAL CO 0.50000% 20-15.03.27	660 000.00	628 628.88	0.02
EUR DS SMITH PLC-REG-S 0.87500% 19-12.09.26	6 200 000.00	6 010 559.00	0.15
EUR EATON CAPITAL ULC-REG-S 3.80200% 24-21.05.36	3 941 000.00	4 064 306.01	0.10
EUR EDENRED SE-REG-S 3.62500% 24-05.08.32	1 200 000.00	1 220 232.00	0.03
EUR EDENRED-REG-S 3.62500% 23-13.06.31	2 600 000.00	2 641 116.40	0.06
EUR ELIA GROUP SA/NV-REG-S 3.87500% 24-11.06.31	3 400 000.00	3 444 421.00	0.08
EUR ENEL FINANCE INTERNATIONAL NV-REG-S 1.37500% 16-01.06.26	3 000 000.00	2 954 640.00	0.07
EUR ESERCIZI AEROPORTUALI SEA SPA-REG-S 3.50000% 25-22.01.32	1 137 000.00	1 149 103.37	0.03
EUR EURONET WORLDWIDE INC 1.37500% 19-22.05.26	1 091 000.00	1 062 060.13	0.03
EUR EXOR NV-REG-S 3.75000% 24-14.02.33	2 684 000.00	2 713 180.45	0.07
EUR EXXON MOBIL CORP 1.40800% 20-26.06.39	2 900 000.00	2 183 845.00	0.05
EUR FCC SERVICIOS MEDIO AMBIENTE HOLD-REG-S 5.25000% 23-30.10.29	2 071 000.00	2 237 889.46	0.05
EUR FEDEX CORP 1.30000% 19-05.08.31	1 030 000.00	927 032.96	0.02
EUR FERROVIAL SE-REG-S 3.25000% 25-16.01.30	1 692 000.00	1 703 069.06	0.04
EUR FERROVIAL SE-REG-S 4.37500% 23-13.09.30	1 550 000.00	1 647 725.95	0.04
EUR FIDELITY NATIONAL INFO SERVICES 2.00000% 19-21.05.30	6 692 000.00	6 325 472.47	0.15
EUR FIDELITY NATIONAL INFORMATION SERVICES 1.50000% 19-21.05.27	1 505 000.00	1 460 849.32	0.04
EUR FIDELITY NATIONAL INFO SERVICES 0.62500% 19-03.12.25	6 099 000.00	5 996 878.34	0.15
EUR FIDELITY NATIONAL INFO SERVICES 1.00000% 19-03.12.28	878 000.00	817 941.29	0.02
EUR FISERV INC 4.50000% 23-24.05.31	914 000.00	971 759.32	0.02
EUR FORD MOTOR CREDIT CO LLC 4.16500% 24-21.11.28	3 324 000.00	3 398 583.91	0.08
EUR GENERAL MILLS INC 3.90700% 23-13.04.29	357 000.00	369 080.52	0.01
EUR GENERAL MOTORS FINANCIAL CO INC-REG-S 0.85000% 20-26.02.26	1 700 000.00	1 668 046.80	0.04
EUR GENERAL MOTORS FINANCIAL CO INC-REG-S 0.65000% 21-07.09.28	1 304 000.00	1 197 993.92	0.03
EUR GLOBAL PAYMENTS INC 4.87500% 23-17.03.31	6 040 000.00	6 408 536.64	0.16
EUR GOODMAN AUSTRALIA FINANCE PTY LTD-REG-S 4.25000% 24-03.05.30	3 277 000.00	3 406 484.10	0.08
EUR GROUPAMA SA-REG-S-SUB 0.75000% 21-07.07.28	2 700 000.00	2 489 394.60	0.06
EUR HAMMERSON IRELAND FINANCE DAC-REG-S 1.75000% 21-03.06.27	2 577 000.00	2 487 408.02	0.06
EUR HEIDELBERG MATERIALS AG-REG-S 3.75000% 23-31.05.32	1 094 000.00	1 127 585.80	0.03
EUR ILLINOIS TOOL WORKS INC 0.62500% 19-05.12.27	2 000 000.00	1 893 180.00	0.05
EUR INTERNATIONAL BUSINESS MACHINES CORP 0.30000% 20-11.02.28	1 731 000.00	1 609 028.55	0.04
EUR INTERNATIONAL BUSINESS MACHINES CORP 3.62500% 23-06.02.31	2 432 000.00	2 507 491.72	0.06
EUR INTERNATIONAL DISTRIBUTNS SER PLC-REG-S 5.25000% 23-14.09.28	3 115 000.00	3 284 829.80	0.08
EUR ITV PLC-REG-S 1.37500% 19-26.09.26	1 205 000.00	1 179 752.84	0.03
EUR JAB HOLDINGS BV-REG-S 5.00000% 23-12.06.33	5 000 000.00	5 448 075.00	0.13
EUR JOHNSON & JOHNSON 3.20000% 24-01.06.32	4 724 000.00	4 822 419.82	0.12
EUR JOHNSON & JOHNSON 3.35000% 24-01.06.36	4 550 000.00	4 627 918.75	0.11
EUR JOHNSON & JOHNSON 3.55000% 24-01.06.44	4 930 000.00	5 020 662.70	0.12
EUR KELLANOVA 3.75000% 24-16.05.34	1 620 000.00	1 651 217.40	0.04
EUR KONINKLIJKE AHOLD DELHAIZE NV-REG-S 3.50000% 23-04.04.28	542 000.00	553 609.64	0.01
EUR KONINKLIJKE AHOLD DELHAIZE NV-REG-S 3.37500% 24-11.03.31	1 649 000.00	1 679 813.22	0.04
EUR LA MONDIALE SAM-REG-S-SUB 0.75000% 20-20.04.26	900 000.00	877 309.20	0.02
EUR LEG IMMOBILIEN AG-REG-S 0.75000% 21-30.06.31	2 700 000.00	2 269 890.00	0.06
EUR LEGRAND SA-REG-S 3.50000% 23-29.05.29	1 700 000.00	1 738 250.00	0.04
EUR LKQ DUTCH BOND BV 4.12500% 24-13.03.31	1 857 000.00	1 907 285.69	0.05
EUR LONZA FINANCE INTERNATIONAL NV-REG-S 1.62500% 20-21.04.27	1 300 000.00	1 270 963.20	0.03
EUR LONZA FINANCE INTERNATIONAL NV-REG-S 3.25000% 24-04.09.30	1 794 000.00	1 804 082.28	0.04
EUR LOOMIS AB-REG-S 3.62500% 24-10.09.29	2 561 000.00	2 590 364.43	0.06
EUR MATTERHORN TELECOM SA-REG-S 4.50000% 25-30.01.30	1 244 000.00	1 254 065.20	0.03
EUR MEDTRONIC GLOBAL HOLDINGS SCA 1.12500% 19-07.03.27	656 000.00	635 664.00	0.02
EUR MEDTRONIC GLOBAL HOLDINGS SCA 3.00000% 22-15.10.28	810 000.00	814 762.80	0.02
EUR MEDTRONIC GLOBAL HOLDINGS 3.12500% 22-15.10.31	2 783 000.00	2 794 385.25	0.07
EUR MEDTRONIC INC 3.65000% 24-15.10.29	1 800 000.00	1 855 855.80	0.04
EUR MEDTRONIC INC 3.87500% 24-15.10.36	4 261 000.00	4 421 009.07	0.11
EUR MEDTRONIC INC 4.15000% 24-15.10.53	1 608 000.00	1 678 604.06	0.04
EUR MOODY'S CORP 0.95000% 19-25.02.30	1 216 000.00	1 097 111.68	0.03
EUR MSD NETHERLANDS CAPITAL BV 3.25000% 24-30.05.32	4 600 000.00	4 651 317.60	0.11
EUR MSD NETHERLANDS CAPITAL BV 3.50000% 24-30.05.37	4 873 000.00	4 912 495.68	0.12
EUR MSD NETHERLANDS CAPITAL BV 3.75000% 24-30.05.54	1 013 000.00	998 493.84	0.02
EUR NETFLIX INC-REG-S 3.62500% 19-15.06.30	1 600 000.00	1 647 027.20	0.04
EUR NEXANS SA-REG-S 4.25000% 24-11.03.30	400 000.00	409 516.00	0.01
EUR OMNICOM FINANCE HOLDINGS PLC 3.70000% 24-06.03.32	1 788 000.00	1 831 884.68	0.04
EUR OPTICS BIDCO SPA-REG-S 7.87500% 24-31.07.28	928 000.00	1 046 320.00	0.03
EUR PROLOGIS EURO FINANCE LLC 1.50000% 19-10.09.49	2 000 000.00	1 265 454.00	0.03
EUR PROLOGIS EURO FINANCE LLC 1.00000% 20-06.02.35	331 000.00	259 788.33	0.01
EUR PROLOGIS EURO FINANCE LLC 1.00000% 21-16.02.41	4 000 000.00	2 613 944.00	0.06
EUR PROLOGIS EURO FINANCE LLC 4.62500% 23-23.05.33	900 000.00	973 168.20	0.02

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR REDEIA CORP SA-REG-S 3.37500% 24-09.07.32	8 500 000.00	8 558 471.50	0.21
EUR RICHEMONT INTERNATIONL HOLDING SA-REG-S 1.12500% 20-26.05.32	975 000.00	854 334.00	0.02
EUR RICHEMONT INTERNATIONL HOLDING SA-REG-S 1.62500% 20-26.05.40	1 716 000.00	1 326 416.52	0.03
EUR ROCHE FINANCE EUROPE BV-REG-S 3.20400% 23-27.08.29	2 251 000.00	2 304 551.29	0.06
EUR ROCHE FINANCE EUROPE BV-REG-S 3.56400% 24-03.05.44	2 690 000.00	2 731 912.89	0.07
EUR ROYAL BANK OF CANADA-REG-S 4.12500% 23-05.07.28	364 000.00	379 910.80	0.01
EUR SANDOZ FINANCE BV-REG-S 4.22000% 23-17.04.30	2 675 000.00	2 801 040.65	0.07
EUR SARTORIUS FINANCE BV-REG-S 4.50000% 23-14.09.32	4 800 000.00	5 121 124.80	0.12
EUR SARTORIUS FINANCE BV-REG-S 4.87500% 23-14.09.35	3 500 000.00	3 829 276.50	0.09
EUR SCHLUMBERGER FINANCE BV-REG-S STEP UP 20-28.10.26	2 548 000.00	2 493 421.84	0.06
EUR SEGRO CAPITAL SARL-REG-S 0.50000% 21-22.09.31	3 290 000.00	2 723 435.68	0.07
EUR SHURGARD LUXEMBOURG SARL-REG-S 3.62500% 24-22.10.34	2 300 000.00	2 287 212.00	0.06
EUR SIEMENS ENERGY FINANCE BV-REG-S 4.00000% 23-05.04.26	1 900 000.00	1 920 026.00	0.05
EUR SIEMENS ENERGY FINANCE BV-REG-S 4.25000% 23-05.04.29	3 000 000.00	3 099 780.00	0.08
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ-REG-S 3.62500% 23-24.02.43	1 000 000.00	1 009 260.00	0.02
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ-REG-S 3.62500% 24-22.02.44	1 000 000.00	1 004 200.00	0.02
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ-REG-S 3.37500% 24-22.02.37	4 400 000.00	4 439 705.60	0.11
EUR SIMON INTERNATIONAL FINANCE SCA-REG-S 1.12500% 21-19.03.33	1 600 000.00	1 325 232.00	0.03
EUR SMITH & NEPHEW PLC 4.56500% 22-11.10.29	1 300 000.00	1 369 999.80	0.03
EUR SODEXO SA-REG-S 1.00000% 20-27.04.29	1 717 000.00	1 581 439.41	0.04
EUR SOLWAY SA-REG-S 4.25000% 24-03.10.31	1 800 000.00	1 860 580.80	0.05
EUR STELLANTIS NV-REG-S 3.87500% 20-05.01.26	2 013 000.00	2 027 235.92	0.05
EUR STRYKER CORP 3.37500% 23-11.12.28	227 000.00	231 027.88	0.01
EUR SUDZUCKER INTERN FINANCE BV-REG-S 4.12500% 25-29.01.32	4 103 000.00	4 117 803.62	0.10
EUR SWISS LIFE FINANCE I LTD-REG-S 0.50000% 21-15.09.31	1 090 000.00	915 009.22	0.02
EUR SWISS LIFE FINANCE I LTD-REG-S 3.25000% 22-31.08.29	2 580 000.00	2 600 670.96	0.06
EUR T-MOBILE USA INC 3.70000% 24-08.05.32	3 857 000.00	3 991 470.45	0.10
EUR TAKEDA PHARMACEUTICAL CO LTD 1.00000% 20-09.07.29	2 051 000.00	1 886 464.48	0.05
EUR TDF INFRASTRUCTURE SASU-REG-S 5.62500% 23-21.07.28	2 000 000.00	2 128 320.00	0.05
EUR TDF INFRASTRUCTURE SASU-REG-S 4.12500% 24-23.10.31	2 100 000.00	2 104 901.40	0.05
EUR TELSTRA GROUP LTD-REG-S 3.75000% 23-04.05.31	2 200 000.00	2 285 493.26	0.06
EUR TEREKA SA-REG-S 0.87500% 20-17.09.30	2 000 000.00	1 751 760.00	0.04
EUR TEREKA SA-REG-S 4.00000% 24-17.09.34	3 300 000.00	3 374 382.00	0.08
EUR THERMO FISHER SCIENTIFIC INC 2.37500% 20-15.04.32	1 900 000.00	1 816 694.50	0.04
EUR THERMO FISHER SCIENTIFIC FINANCE I BV 0.80000% 21-18.10.30	1 885 000.00	1 675 529.38	0.04
EUR THERMO FISHER SCIENTIFIC FINANCE 1.62500% 21-18.10.41	363 000.00	271 747.61	0.01
EUR THERMO FISHER SCIENTIFIC INC 3.65000% 22-21.11.34	1 111 000.00	1 149 266.62	0.03
EUR TRANSPORTES AEREOS PORTUGUESES SA-REG-S 5.12500% 24-15.11.29	1 800 000.00	1 856 815.56	0.04
EUR TRITAX EUROBOX PLC-REG-S 0.95000% 21-02.06.26	3 400 000.00	3 303 338.00	0.08
EUR UNIQA INSURANCE GROUP AG-REG-S 1.37500% 20-09.07.30	800 000.00	740 184.00	0.02
EUR UPJOHN FINANCE BV-REG-S 1.36200% 20-23.06.27	1 820 000.00	1 754 594.66	0.04
EUR VERIZON COMMUNICATIONS INC 1.50000% 19-19.09.39	1 941 000.00	1 477 279.58	0.04
EUR VERIZON COMMUNICATIONS INC 1.30000% 20-18.05.33	1 440 000.00	1 230 926.40	0.03
EUR VERIZON COMMUNICATIONS INC 1.85000% 20-18.05.40	5 500 000.00	4 327 367.00	0.11
EUR VOLKSWAGEN FINANCIAL SERVICES AG-REG-S 3.62500% 24-19.05.29	8 500 000.00	8 569 190.00	0.21
EUR WMG ACQUISITION CORP-REG-S 2.75000% 20-15.07.28	3 000 000.00	2 921 124.00	0.07
EUR WP CAREY INC 4.25000% 24-23.07.32	7 054 000.00	7 286 528.06	0.18
EUR WUERTH FINANCE INTERNATIONAL BV-REG-S 3.00000% 24-28.08.31	1 000 000.00	1 003 975.00	0.02
EUR ZIMMER BIOMET HOLDINGS INC 3.51800% 24-15.12.32	2 596 000.00	2 596 054.52	0.06
<b>TOTAL EUR</b>		<b>405 836 890.07</b>	<b>9.88</b>

## USD

USD BRISTOL-MYERS SQUIBB CO 5.20000% 24-22.02.34	2 210 000.00	2 126 221.03	0.05
USD CHARTER COMMUNICATIONS OPERATING 4.40000% 21-01.12.61	2 550 000.00	1 642 511.58	0.04
USD CHARTER COMMUNICATIONS OPERATING LLC 6.55000% 24-01.06.34	1 965 000.00	1 933 315.78	0.05
USD INTEL CORP 5.60000% 24-21.02.54	1 681 000.00	1 419 306.37	0.03
USD INTEL CORP 5.70000% 23-10.02.53	2 395 000.00	2 051 365.84	0.05
USD TAKEDA PHARMACEUTICAL CO LTD 5.30000% 24-05.07.34	5 200 000.00	4 984 848.46	0.12
USD WARNERMEDIA HOLDINGS INC 5.39100% 23-15.03.62	2 604 000.00	1 844 603.37	0.05
<b>TOTAL USD</b>		<b>16 002 172.43</b>	<b>0.39</b>
<b>Total Notes, fixed rate</b>		<b>421 839 062.50</b>	<b>10.27</b>

## Notes, floating rate

## EUR

EUR A2A SPA-REG-S-SUB 5.000%/VAR 24-PRP	1 708 000.00	1 760 819.90	0.04
EUR ABERTIS INFRA FINANCE BV-REG-S-SUB 3.248%/VAR 20-PRP	1 600 000.00	1 595 112.00	0.04
EUR ABERTIS INFRA FINANCE BV-REG-S-SUB 2.625%/VAR 20-PRP	2 600 000.00	2 544 677.20	0.06
EUR ABN AMRO BANK NV-REG-S-SUB 6.875%/VAR 24-PRP	400 000.00	430 590.00	0.01

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
EUR ACHMEA BV-REG-S-SUB COCO 6.125%/VAR 25-PRP	1 058 000.00		1 072 878.66	0.03
EUR AIB GROUP PLC-REG-S 5.750%/VAR 22-16.02.29	2 034 000.00		2 198 550.60	0.05
EUR AIB GROUP PLC-REG-S-SUB 6.250%/VAR 19-PRP	1 150 000.00		1 160 637.50	0.03
EUR ALLIANZ SE-REG-S-SUB 2.121%/VAR 20-08.07.50	2 000 000.00		1 867 932.00	0.05
EUR ALLIANZ SE-REG-S-SUB 2.625%/VAR 20-PRP	800 000.00		693 124.80	0.02
EUR ALLIANZ SE-REG-S-SUB 2.600%/VAR 21-PRP	800 000.00		674 900.80	0.02
EUR ASR NEDERLAND NV-REG-S-SUB 7.000%/VAR 22-07.12.43	2 000 000.00		2 382 054.00	0.06
EUR ASR NEDERLAND NV-REG-S-SUB COCO 6.625%/VAR 24-PRP	1 350 000.00		1 424 655.00	0.03
EUR BANCO BILBAO VIZCAYA ARGENT-REG-S-SUB COCO 6.875%/VAR 24-PRP	3 200 000.00		3 384 000.00	0.08
EUR BANCO DE SABADELL SA-REG-S-SUB COCO 9.375%/VAR 23-PRP	1 200 000.00		1 360 932.00	0.03
EUR BANCO SANTANDER SA-REG-S-SUB COCO 3.625%/VAR 21-PRP	1 600 000.00		1 458 120.00	0.04
EUR BANCO SANTANDER SA-REG-S-SUB 7.000%/VAR 24-PRP	1 800 000.00		1 921 770.00	0.05
EUR BANK OF IRELAND GROUP PLC-REG-S 4.875%/VAR 23-16.07.28	495 000.00		519 480.72	0.01
EUR BANK OF IRELAND GROUP PLC-SUB-REG-S 6.375%/VAR 24-PRP	774 000.00		800 393.40	0.02
EUR BANKINTER SA-REG-S-SUB COCO 7.375%/VAR 23-PRP	800 000.00		853 533.60	0.02
EUR BARCLAYS PLC-REG-S 1.106%/VAR 21-12.05.32	400 000.00		348 412.80	0.01
EUR BARCLAYS PLC-REG-S 3.941%/VAR 24-31.01.36	5 240 000.00		5 284 152.24	0.13
EUR BARCLAYS PLC-REG-S 4.347%/VAR 24-08.05.35	2 673 000.00		2 801 998.98	0.07
EUR BAYERISCHE LANDESBANK-REG-S-SUB 1.375%/VAR 21-22.11.32	500 000.00		470 035.00	0.01
EUR BELFIUS BANK SA-REG-S-SUB COCO 6.125%/VAR 24-PRP	2 000 000.00		2 034 960.00	0.05
EUR BNP PARIBAS SA-REG-S-SUB COCO 6.875%/VAR 22-PRP	400 000.00		429 164.00	0.01
EUR BPCE SA-REG-S-SUB 2.125%/VAR 21-13.10.46	3 400 000.00		3 005 491.20	0.07
EUR CAIXABANK SA-REG-S-SUB COCO 5.875%/VAR 20-PRP	1 000 000.00		1 035 000.00	0.02
EUR CAIXABANK SA-REG-S-SUB COCO 7.500%/VAR 24-PRP	2 000 000.00		2 197 500.00	0.05
EUR CITIGROUP INC-REG-S 3.713%/VAR 22-22.09.28	2 700 000.00		2 766 312.00	0.07
EUR COMMERZBANK AG-REG-S-SUB COCO 6.500%/VAR 20-PRP	1 800 000.00		1 898 730.00	0.05
EUR COMMERZBANK AG-REG-S-SUB COCO 6.125%/VAR 20-PRP	600 000.00		607 800.00	0.01
EUR COOPERATIEVE RABOBANK UA-REG-S-SUB COCO 4.375%/VAR 20-PRP	4 000 000.00		3 991 056.00	0.10
EUR COOPERATIEVE RABOBANK UA-REG-S-SUB COCO 4.875%/VAR 22-PRP	1 000 000.00		992 500.00	0.02
EUR CREDIT AGRICOLE SA-REG-S 0.625%/VAR 22-12.01.28	2 500 000.00		2 399 807.50	0.06
EUR DEUTSCHE BANK AG-REG-S-SUB 8.125%/VAR 24-PRP	2 800 000.00		2 998 576.00	0.07
EUR DEUTSCHE BANK AG-REG-S-SUB COCO 7.375%/VAR 24-PRP	1 000 000.00		1 038 750.00	0.02
EUR DEUTSCHE BOERSE AG-REG-S-SUB 1.250%/VAR 20-16.06.47	1 100 000.00		1 050 610.00	0.03
EUR DEUTSCHE BOERSE AG-REG-S-SUB 2.000%/VAR 22-23.06.48	2 500 000.00		2 383 975.00	0.06
EUR ELM BV FOR FIRMENICH INTL SA-REG-S-SUB 3.750%/VAR 20-PRP	1 300 000.00		1 300 000.00	0.03
EUR ENEL SPA-REG-S-SUB 1.375%/VAR 21-PRP	3 157 000.00		2 982 638.89	0.07
EUR ENEL SPA-REG-S-SUB 4.750%/VAR 24-PRP	6 637 000.00		6 794 628.75	0.17
EUR ENI SPA-REG-S-SUB 3.375%/VAR 20-PRP	2 700 000.00		2 629 125.00	0.06
EUR HEIMSTADEN BOSTAD AB-REG-S-SUB 6.250%/VAR 24-PRP	5 473 000.00		5 418 379.46	0.13
EUR HELVETIA EUROPE SA-REG-S-SUB 2.750%/VAR 20-30.09.41	3 837 000.00		3 576 874.42	0.09
EUR HSBC HOLDINGS PLC-REG-S 0.641%/VAR 21-24.09.29	2 845 000.00		2 615 627.56	0.06
EUR HSBC HOLDINGS PLC-REG-S 3.019%/VAR 22-15.06.27	1 000 000.00		1 002 828.00	0.02
EUR HSBC HOLDINGS PLC-REG-S-SUB 6.364%/VAR 22-16.11.32	3 000 000.00		3 230 781.00	0.08
EUR HSBC HOLDINGS PLC-REG-S-SUB 4.599%/VAR 24-22.03.35	1 066 000.00		1 109 106.91	0.03
EUR HSBC HOLDINGS PLC-REG-S 3.755%/VAR 24-20.05.29	5 603 000.00		5 734 093.39	0.14
EUR HSBC HOLDINGS PLC-REG-S 3.445%/VAR 24-25.09.30	7 376 000.00		7 477 626.53	0.18
EUR HSBC HOLDINGS PLC-REG-S 3.834%/VAR 24-25.09.35	5 053 000.00		5 185 711.99	0.13
EUR IBERDROLA INTERNATIONAL BV-REG-S-SUB 1.874%/VAR 20-PRP	1 100 000.00		1 081 355.00	0.03
EUR ING GROEP NV-REG-S 0.250%/VAR 20-18.02.29	2 600 000.00		2 393 222.00	0.06
EUR ING GROEP NV-REG-S 0.375%/VAR 21-29.09.28	4 700 000.00		4 407 190.00	0.11
EUR ING GROEP NV-REG-S 1.750%/VAR 22-16.02.31	1 700 000.00		1 589 676.80	0.04
EUR ING GROEP NV-REG-S 2.125%/VAR 22-23.05.26	1 300 000.00		1 297 348.00	0.03
EUR ING GROEP NV-REG-S 3.500%/VAR 24-03.09.30	3 400 000.00		3 447 668.00	0.08
EUR ING GROEP NV-REG-S 4.500%/VAR 23-23.05.29	3 200 000.00		3 347 040.00	0.08
EUR ING GROEP NV-REG-S-SUB 1.000%/VAR 19-13.11.30	3 200 000.00		3 144 512.00	0.08
EUR ING GROEP NV-REG-S-SUB 4.125%/VAR 22-24.08.33	1 500 000.00		1 536 360.00	0.04
EUR INTESA SANPAOLO SPA-REG-S-SUB COCO 9.125%/VAR 23-PRP	6 176 000.00		7 203 735.81	0.18
EUR JPMORGAN CHASE & CO-REG-S 3.588%/VAR 25-23.01.36	4 461 000.00		4 502 790.66	0.11
EUR JYSKE BANK A/S-REG-S-SUB COCO 7.000%/VAR 24-PRP	2 040 000.00		2 169 438.00	0.05
EUR KBC GROUP NV-REG-S-SUB COCO 6.250%/VAR 24-PRP	1 600 000.00		1 660 000.00	0.04
EUR KONINKLIJKE KPN NV-REG-S-SUB 4.875%/VAR 24-PRP	1 875 000.00		1 935 609.37	0.05
EUR LA POSTE SA-REG-S-SUB 5.000%/VAR 25-PRP	6 400 000.00		6 603 808.00	0.16
EUR MACIFS-REG-S-SUB COCO 3.500%/VAR 21-PRP	2 900 000.00		2 628 299.00	0.06
EUR MERCK KGAA-REG-S-SUB 3.875%/VAR 24-27.08.54	2 400 000.00		2 406 528.00	0.06
EUR MIZUHO FINANCIAL GROUP INC-REG-S 0.470%/VAR 21-06.09.29	3 400 000.00		3 101 316.80	0.08
EUR MORGAN STANLEY 0.406%/VAR 21-29.10.27	1 756 000.00		1 687 624.88	0.04
EUR MORGAN STANLEY 2.950%/VAR 22-07.05.32	3 587 000.00		3 530 841.93	0.09
EUR MORGAN STANLEY 3.790%/VAR 24-21.03.30	2 450 000.00		2 521 789.90	0.06
EUR MORGAN STANLEY 3.955%/VAR 24-21.03.35	3 662 000.00		3 785 632.79	0.09
EUR MORGAN STANLEY 4.656%/VAR 23-02.03.29	2 250 000.00		2 362 666.50	0.06

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR MUENCHENR RUECKVR AG-REG-S-SUB 1.250%/VAR 20-26.05.41	1 300 000.00	1 134 933.80	0.03
EUR MUTUE ASSU DES COMME DE FRA-REG-S SUB 2.125%/VAR 21-21.06.52	2 500 000.00	2 131 280.00	0.05
EUR NATIONWIDE BUILDING SOCIETY-REG-S-SUB 4.375%/VAR 24-16.04.34	6 037 000.00	6 222 800.76	0.15
EUR NIPPON LIFE INSURANCE CO-SUB 4.114%/VAR 25-23.01.55	2 692 000.00	2 719 984.80	0.07
EUR NN GROUP NV-REG-S-SUB 6.375%/VAR 24-PRP	384 000.00	403 971.84	0.01
EUR NORDDEUTSCHE LANDESBANK-GIR-REG-S-SUB 5.625%/VAR 24-23.08.34	6 000 000.00	6 295 638.00	0.15
EUR NOVO BANCO SA-REG-S-SUB 9.875%/VAR 23-01.12.33	1 700 000.00	2 014 581.60	0.05
EUR NYKREDIT REALKREDIT AS-REG-S-SUB 0.875%/VAR 21-28.07.31	700 000.00	678 790.00	0.02
EUR NYKREDIT REALKREDIT AS-REG-S-SUB 5.500%/VAR 22-29.12.32	3 300 000.00	3 473 263.20	0.08
EUR NYKREDIT REALKREDIT AS-REG-S-SUB 4.000%/VAR 25-24.04.35	2 000 000.00	2 013 060.00	0.05
EUR OMV AG-REG-S-SUB 2.500%/VAR 20-PRP	1 300 000.00	1 278 810.00	0.03
EUR OMV AG-REG-S-SUB 2.875%/VAR 20-PRP	1 600 000.00	1 518 995.20	0.04
EUR ORSTED A/S-REG-S-SUB 1.500%/VAR 21-18.02.3021	2 872 000.00	2 378 346.28	0.06
EUR ORSTED AS-REG-S-SUB 5.250%/VAR 22-08.12.3022	2 541 000.00	2 598 172.50	0.06
EUR ORSTED AS-REG-S-SUB 5.125%/VAR 24-PRP	4 806 000.00	4 881 531.10	0.12
EUR PERMANENT TSB GROUP HOLD PLC-REG-S 6.625%/VAR 23-25.04.28	3 116 000.00	3 348 060.98	0.08
EUR PERMANENT TSB GROUP HLDINGS PLC-REG-S 6.625%/VAR 23-30.06.29	6 687 000.00	7 401 719.93	0.18
EUR RAIFFEISEN BANK INTER-REG-S-SUB 7.375%/VAR 22-20.12.32	5 500 000.00	5 994 983.50	0.15
EUR RAIFFEISEN BANK INTL AG-REG-S-SUB 2.875%/VAR 20-18.06.32	3 000 000.00	2 929 800.00	0.07
EUR RCI BANQUE SA-REG-S-SUB 2.625%/VAR 19-18.02.30	1 800 000.00	1 799 229.60	0.04
EUR REDEIA CORP SA-REG-S-SUB 4.625%/VAR 23-PRP	1 000 000.00	1 029 530.00	0.02
EUR REPSOL INTERNATIONAL FINANCE BV-REG-S-SUB 3.750%/VAR 20-PRP	728 000.00	730 548.00	0.02
EUR REPSOL INTERNATIONAL FINANCE BV-REG-S-SUB 2.500%/VAR 21-PRP	2 300 000.00	2 251 994.40	0.05
EUR SCOR SE-REG-S-SUB 6.000%/VAR 24-PRP	1 800 000.00	1 822 496.40	0.04
EUR SES SA-REG-S-SUB 5.500%/VAR 24-12.09.54	2 942 000.00	2 463 660.22	0.06
EUR SES SA-REG-S-SUB 6.000%/VAR 24-12.09.54	921 000.00	764 701.70	0.02
EUR SNAM SPA-REG-S-SUB 4.500%/VAR 24-PRP	3 500 000.00	3 558 450.00	0.09
EUR SOGECAP SA-REG-S-SUB 5.000%/VAR 24-03.04.45	1 200 000.00	1 242 156.00	0.03
EUR STANDARD CHARTERED PLC-REG-S-SUB 2.500%/VAR 20-09.09.30	1 350 000.00	1 344 886.20	0.03
EUR STANDARD CHARTERED PLC-REG-S 0.800%/VAR 21-17.11.29	2 981 000.00	2 742 132.47	0.07
EUR STANDARD CHARTERED PLC-REG-S 4.196%/VAR 24-04.03.32	2 050 000.00	2 145 062.60	0.05
EUR SWISS LIFE FINANCE II AG-REG-S-SUB 4.241%/VAR 24-01.10.44	2 601 000.00	2 681 292.87	0.07
EUR SWISS RE FIN UK PLC-REG-S-SUB 2.714%/VAR 20-04.06.52	3 300 000.00	3 076 161.00	0.07
EUR TENNET HOLDING BV-REG-S-SUB 4.625%/VAR 24-PRP	1 717 000.00	1 756 868.74	0.04
EUR TENNET HOLDING BV-REG-S-SUB 4.875%/VAR 24-PRP	4 814 000.00	4 989 109.25	0.12
EUR TERNA - RETE ELETTRICA NAZIONALE-REG-S-SUB 2.375%/VAR PRP	2 123 000.00	2 051 773.35	0.05
EUR TERNA - RETE ELETTRICA NAZIONALE-REG-S-SUB 4.750%/VAR 24-PRP	300 000.00	308 901.90	0.01
EUR TALENERGIES SE-REG-S-SUB 2.000%/VAR 22-PRP	4 116 000.00	4 000 134.60	0.10
EUR TALENERGIES SE-REG-S-SUB 4.500%/VAR 24-PRP	4 570 000.00	4 638 550.00	0.11
EUR UBS GROUP AG-REG-S 2.125%/VAR 22-13.10.26	728 000.00	725 096.74	0.02
EUR UBS GROUP AG-REG-S 2.875%/VAR 22-02.04.32	6 456 000.00	6 312 573.50	0.15
EUR UBS GROUP AG-REG-S 4.750%/VAR 23-17.03.32	3 386 000.00	3 663 150.88	0.09
EUR UBS GROUP AG-REG-S 4.125%/VAR 24-09.06.33	7 529 000.00	7 903 643.04	0.19
EUR UNIQA INSURANCE GROUP AG-REG-S-SUB 2.375%/VAR 21-09.12.41	2 100 000.00	1 862 334.60	0.05
EUR VEOLIA ENVIRONNEMENT SA-REG-S-SUB 2.500%/VAR 20-PRP	3 100 000.00	2 925 327.40	0.07
EUR VIRGIN MONEY UK PLC-REG-S 4.625%/VAR 23-29.10.28	982 000.00	1 024 658.08	0.02
EUR VOLKSBANK WIEN AG-REG-S-SUB 5.500%/VAR 24-04.12.35	1 400 000.00	1 454 796.00	0.04
EUR VOLKSWAGEN INTERNATIONAL FIN-REG-S-SUB 4.375%/VAR 22-PRP	700 000.00	660 436.00	0.02
EUR VOLKSWAGEN INTERNATIONAL FINANCE-REG-S-SUB 7.875%/VAR 23-PRP	1 500 000.00	1 704 159.00	0.04
EUR VOLKSWAGEN INTL FINANCE NV-REG-S-SUB 3.875%/VAR 20-PRP	1 900 000.00	1 809 750.00	0.04
<b>TOTAL EUR</b>		<b>318 103 156.27</b>	<b>7.74</b>
<b>GBP</b>			
GBP AVIVA PLC-REG-S-SUB 6.125%/VAR 24-12.09.54	2 257 000.00	2 681 464.28	0.06
GBP BARCLAYS PLC-REG-S-SUB COCO 8.875%/VAR 22-PRP	2 835 000.00	3 566 511.74	0.09
GBP BARCLAYS PLC-SUB COCO 9.250%/VAR 23-PRP	1 688 000.00	2 157 047.30	0.05
<b>TOTAL GBP</b>		<b>8 405 023.32</b>	<b>0.20</b>
<b>USD</b>			
USD BANK OF AMERICA CORP 5.468%/VAR 24-23.01.35	1 905 000.00	1 836 910.13	0.04
USD BNP PARIBAS SA-144A-SUB COCO 7.750%/VAR 22-PRP	1 021 000.00	1 015 842.70	0.02
USD BNP PARIBAS SA-REG-S 2.871%/VAR 21-19.04.32	1 645 000.00	1 362 497.35	0.03
USD CITIGROUP INC-SUB 6.174%/VAR 23-25.05.34	2 340 000.00	2 294 078.45	0.06
USD INTESA SANPAOLO SPA-REG-S 8.248%/VAR 22-21.11.33	6 640 000.00	7 237 550.17	0.18
USD PHOENIX GROUP HOLDINGS PLC-REG-S-SUB COCO 8.500%/VAR 24-PRP	2 600 000.00	2 578 940.89	0.06
USD SOCIETE GENERALE SA-REG-S-SUB COCO 9.375%/VAR 22-PRP	1 125 000.00	1 136 367.43	0.03
USD UBS GROUP AG-REG-S-SUB 6.850%/VAR 24-PRP	1 555 000.00	1 499 184.23	0.04
USD US BANCORP 5.100%/VAR 24-23.07.30	2 116 000.00	2 034 505.88	0.05
<b>TOTAL USD</b>		<b>20 995 877.23</b>	<b>0.51</b>
<b>Total Notes, floating rate</b>		<b>347 504 056.82</b>	<b>8.45</b>

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Medium term notes, fixed rate</b>			
<b>EUR</b>			
EUR 2I RETE GAS SPA-REG-S 4.37500% 23-06.06.33	4 634 000.00	4 862 609.13	0.12
EUR AAREAL BANK AG-REG-S 5.87500% 24-29.05.26	5 000 000.00	5 156 935.00	0.13
EUR ABB FINANCE BV-REG-S 3.12500% 24-15.01.29	237 000.00	239 943.54	0.01
EUR ABERTIS INFRAESTRUCTURAS SA-REG-S 2.37500% 19-27.09.27	4 800 000.00	4 744 392.00	0.12
EUR ABERTIS INFRAESTRUCTURAS SA-REG-S 3.00000% 19-27.03.31	1 400 000.00	1 392 414.80	0.03
EUR ABN AMRO BANK NV-REG-S 0.50000% 21-23.09.29	2 500 000.00	2 228 377.50	0.05
EUR ABN AMRO BANK NV-REG-S-SUB 5.50000% 23-21.09.33	4 100 000.00	4 364 942.00	0.11
EUR ABN AMRO BANK NV-REG-S 3.87500% 24-15.01.32	2 900 000.00	2 993 493.10	0.07
EUR ABN AMRO BANK NV-REG-S 3.12500% 25-21.01.30	5 700 000.00	5 746 603.20	0.14
EUR ACCIONA ENERGIA FINANCA FILIALES-REG-S 1.37500% 22-26.01.32	2 800 000.00	2 411 494.40	0.06
EUR ACCIONA ENERGIA FINANCA FILIALES-REG-S 3.75000% 23-25.04.30	2 400 000.00	2 434 401.60	0.06
EUR ADECCO INTERNATIONAL FINANCIAL-REG-S 0.50000% 21-21.09.31	1 585 000.00	1 318 564.67	0.03
EUR AENA SMÉ SA-REG-S 4.25000% 23-13.10.30	600 000.00	634 444.80	0.02
EUR AEROPORTI DI ROMA SPA-REG-S 4.87500% 23-10.07.33	621 000.00	678 094.74	0.02
EUR AEROPORTS DE PARIS-REG-S 3.37500% 24-16.05.31	1 800 000.00	1 819 063.80	0.04
EUR AKER BP ASA-REG-S 1.12500% 21-12.05.29	2 100 000.00	1 923 310.20	0.05
EUR ALLIANZ FINANCE II BV-REG-S 0.50000% 20-14.01.31	3 800 000.00	3 326 140.00	0.08
EUR AMPRION GMBH-REG-S 3.62500% 24-21.05.31	9 300 000.00	9 542 395.20	0.23
EUR AMPRION GMBH-REG-S 3.12500% 24-27.08.30	3 200 000.00	3 200 976.00	0.08
EUR AMPRION GMBH-REG-S 3.85000% 24-27.08.39	400 000.00	403 943.20	0.01
EUR AMPRION GMBH-REG-S 4.12500% 23-07.09.34	1 000 000.00	1 054 954.00	0.03
EUR ANGLO AMERICAN CAPITAL PLC-REG-S 4.75000% 22-21.09.32	1 700 000.00	1 818 881.00	0.04
EUR AP MOLLER - MAERSK A/S-REG-S 0.75000% 21-25.11.31	2 500 000.00	2 129 525.00	0.05
EUR APA INFRASTRUCTURE LTD-REG-S 2.00000% 20-15.07.30	1 700 000.00	1 583 890.00	0.04
EUR APRR SA-REG-S 1.25000% 19-18.01.28	700 000.00	671 237.00	0.02
EUR APRR SA-REG-S 3.12500% 23-24.01.30	4 200 000.00	4 231 722.60	0.10
EUR ARION BANKI HF-REG-S 4.62500% 24-21.11.28	4 763 000.00	4 945 642.00	0.12
EUR ARKEMA SA-REG-S 3.50000% 24-12.09.34	1 400 000.00	1 397 389.00	0.03
EUR AROUNDTOWN SA-REG-S 1.45000% 19-09.07.28	1 800 000.00	1 665 313.20	0.04
EUR AROUNDTOWN SA-REG-S 0.37500% 21-15.04.27	8 200 000.00	7 664 605.60	0.19
EUR AROUNDTOWN SA-REG-S 4.80000% 24-16.07.29	6 300 000.00	6 507 975.60	0.16
EUR ARVAL SERVICE LEASE SA/FRANCE-REG-S 4.00000% 22-22.09.26	2 100 000.00	2 135 028.00	0.05
EUR ASSA ABLOY AB-REG-S 3.75000% 23-13.09.26	1 789 000.00	1 818 393.27	0.04
EUR ASSA ABLOY AB-REG-S 3.87500% 23-13.09.30	903 000.00	941 739.15	0.02
EUR ASSICURAZIONI GENERALI SPA-REG-S-SUB 5.27200% 23-12.09.33	932 000.00	1 030 326.00	0.02
EUR ASSICURAZIONI GENERALI SPA-REG-S 3.54700% 24-15.01.34	3 000 000.00	3 045 330.00	0.07
EUR ASTM SPA-REG-S 2.37500% 21-25.11.33	3 093 000.00	2 745 656.10	0.07
EUR ASTRAZENECA FINANCE LLC-REG-S 3.27800% 24-05.08.33	4 670 000.00	4 703 063.60	0.11
EUR ASTRAZENECA PLC-REG-S 3.75000% 23-03.03.32	2 600 000.00	2 722 324.80	0.07
EUR ATHENE GLOBAL FUNDING-REG-S 0.83200% 22-08.01.27	2 000 000.00	1 923 926.00	0.05
EUR AUSTRALIA PACIFIC AIRPORTS MELB-REG-S 4.37500% 23-24.05.33	1 330 000.00	1 404 005.97	0.03
EUR AUSTRALIA PACIFIC AIRPORTS MELB-REG-S 4.00000% 24-07.06.34	5 619 000.00	5 813 181.41	0.14
EUR AUTOLIV INC-REG-S 3.62500% 24-07.08.29	3 475 000.00	3 541 720.00	0.09
EUR AUTOSTRADE PER L'ITALIA SPA-REG-S 1.87500% 17-26.09.29	5 000 000.00	4 736 950.00	0.12
EUR AUTOSTRADE PER L'ITALIA SPA-REG-S 4.75000% 23-24.01.31	983 000.00	1 046 236.39	0.03
EUR AUTOSTRADE PER L'ITALIA SPA-REG-S 5.12500% 23-14.06.33	4 896 000.00	5 325 173.56	0.13
EUR AUTOSTRADE PER L'ITALIA SPA-REG-S 4.25000% 24-28.06.32	1 302 000.00	1 349 703.97	0.03
EUR AUTOSTRADE PER L'ITALIA SPA-REG-S 4.62500% 24-28.02.36	253 000.00	262 685.85	0.01
EUR AUTOSTRADE PER L'ITALIA SPA-REG-S 4.62500% 25-28.02.36	5 750 000.00	5 963 836.75	0.15
EUR AVINOR AS-REG-S 3.50000% 24-29.05.34	8 649 000.00	8 761 004.55	0.21
EUR AXA SA-REG-S 3.37500% 24-31.05.34	561 000.00	570 121.86	0.01
EUR AYVENS SA-REG-S 1.25000% 22-02.03.26	1 600 000.00	1 574 596.80	0.04
EUR BALDER FINLAND OYJ-REG-S 1.00000% 21-20.01.29	600 000.00	541 854.00	0.01
EUR BALDER FINLAND OYJ-REG-S 1.37500% 21-24.05.30	1 317 000.00	1 151 835.03	0.03
EUR BANCA INTESA SPA-REG-S 1.35000% 21-24.02.31	1 511 000.00	1 351 701.32	0.03
EUR BANCO BILBAO VIZCAYA ARGENT-REG-S-SUB 3.50000% 17-10.02.27	3 000 000.00	3 036 531.00	0.07
EUR BANCO SANTANDER SA-REG-S-SUB 3.12500% 17-19.01.27	3 000 000.00	3 012 684.00	0.07
EUR BANCO SANTANDER SA-REG-S 0.30000% 19-04.10.26	2 100 000.00	2 022 873.30	0.05
EUR BANCO SANTANDER SA-REG-S-SUB 1.62500% 20-22.10.30	4 500 000.00	4 101 237.00	0.10
EUR BANCO SANTANDER SA-REG-S 4.87500% 23-18.10.31	7 000 000.00	7 612 010.00	0.19
EUR BANCO SANTANDER SA-REG-S 3.50000% 24-02.10.32	1 900 000.00	1 903 363.00	0.05
EUR BANK OF AMERICA CORP-REG-S 4.13400% 23-12.06.28	2 065 000.00	2 147 428.61	0.05
EUR BANKINTER SA-REG-S 0.87500% 19-08.07.26	2 000 000.00	1 948 668.00	0.05
EUR BANQUE FEDER DU CREDIT MUTUEL-REG-S-SUB 2.62500% 17-31.03.27	800 000.00	793 109.60	0.02
EUR BANQUE FEDER DU CREDIT MUTUEL-REG-S-SUB 1.62500% 17-15.11.27	6 200 000.00	5 967 847.20	0.15
EUR BANQUE FEDERATIVE DU CREDIT MUTUE-REG-S 0.75000% 19-08.06.26	1 400 000.00	1 364 500.20	0.03

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR BANQUE FEDERATIVE DU CREDIT-REG-S 0.10000% 20-08.10.27	500 000.00	466 728.00	0.01
EUR BANQUE FEDERATIVE DU CREDIT MU SA-REG-S 0.62500% 22-19.11.27	4 600 000.00	4 335 490.80	0.11
EUR BANQUE FEDERATIVE DU CREDIT MTL SA-REG-S 3.12500% 22-14.09.27	1 900 000.00	1 919 657.40	0.05
EUR BANQUE FEDERATIVE DU CREDIT MUT-REG-S 3.75000% 22-01.02.33	1 600 000.00	1 648 790.40	0.04
EUR BANQUE FEDERATIVE DU CREDIT-REG-S 4.37500% 23-02.05.30	2 500 000.00	2 628 112.50	0.06
EUR BANQUE FEDERATIVE DU CR MUTUEL SA-REG-S 4.12500% 23-14.06.33	1 200 000.00	1 268 748.00	0.03
EUR BANQUE FEDERATIVE DU CREDIT ML SA-REG-S 4.75000% 23-10.11.31	8 600 000.00	9 250 332.00	0.23
EUR BANQUE FEDERATIVE DU CREDIT-REG-S-SUB 4.37500% 24-11.01.34	3 100 000.00	3 184 137.10	0.08
EUR BANQUE STELLANTIS FRANCE-REG-S 4.00000% 23-21.01.27	400 000.00	409 181.60	0.01
EUR BASF SE-REG-S 3.75000% 22-29.06.32	2 000 000.00	2 076 838.00	0.05
EUR BASF SE-REG-S 4.00000% 23-08.03.29	1 200 000.00	1 249 233.60	0.03
EUR BASF SE-REG-S 4.25000% 23-08.03.32	3 500 000.00	3 741 412.50	0.09
EUR BAYERISCHE LANDESBANK-REG-S 3.00000% 24-10.10.31	4 800 000.00	4 821 753.60	0.12
EUR BAYERISCHE LANDESBANK-REG-S 3.00000% 25-18.02.30	3 600 000.00	3 611 354.40	0.09
EUR BAYERISCHE LANDESBANK-REG-S 3.62500% 25-04.08.32	3 400 000.00	3 370 930.86	0.08
EUR BELFIUS BANK SA-REG-S 0.37500% 21-08.06.27	2 100 000.00	1 988 511.00	0.05
EUR BMW FINANCE NV-REG-S 3.25000% 23-22.11.26	528 000.00	534 015.50	0.01
EUR BMW FINANCE NV-REG-S 4.12500% 23-04.10.33	1 835 000.00	1 951 845.46	0.05
EUR BMW INTERNATIONAL INVESTMENT BV-REG-S 3.00000% 24-27.08.27	2 695 000.00	2 713 420.32	0.07
EUR BMW INTERNATIONAL INVESTMENT BV-REG-S 3.12500% 24-27.08.30	1 477 000.00	1 487 926.84	0.04
EUR BMW INTERNATIONAL INVESTMENT BV-REG-S 3.50000% 25-22.01.33	9 551 000.00	9 670 855.49	0.24
EUR BMW INTERNATIONAL INVESTMENT BV-REG-S 3.12500% 25-22.07.29	3 400 000.00	3 422 331.20	0.08
EUR BMW US CAPITAL LLC-REG-S 3.37500% 24-02.02.34	1 805 000.00	1 813 303.00	0.04
EUR BNP PARIBAS SA-REG-S 1.37500% 19-28.05.29	2 300 000.00	2 143 634.50	0.05
EUR BNP PARIBAS SA-REG-S 2.10000% 22-07.04.32	3 500 000.00	3 206 210.00	0.08
EUR BNP PARIBAS SA-REG-S 3.62500% 22-01.09.29	4 200 000.00	4 290 199.20	0.10
EUR BNP PARIBAS SA-REG-S 4.09500% 24-13.02.34	500 000.00	520 083.00	0.01
EUR BNP PARIBAS SA-REG-S-SUB 2.87500% 16-01.10.26	3 000 000.00	2 998 683.00	0.07
EUR BNP PARIBAS SA-REG-S 1.50000% 17-23.05.28	3 600 000.00	3 447 532.80	0.08
EUR BNP PARIBAS SA-REG-S 1.12500% 18-11.06.26	3 143 000.00	3 077 719.89	0.07
EUR BP CAPITAL MARKETS BV-REG-S 4.32300% 23-12.05.35	3 800 000.00	4 001 962.40	0.10
EUR BP CAPITAL MARKETS PLC-REG-S 1.63700% 17-26.06.29	1 300 000.00	1 234 775.10	0.03
EUR BP CAPITAL MARKETS PLC-REG-S 2.51900% 20-07.04.28	2 200 000.00	2 184 327.20	0.05
EUR BPCE SA-REG-S 0.37500% 22-02.02.26	1 600 000.00	1 564 020.80	0.04
EUR BPCE SA-REG-S 1.00000% 19-01.04.25	2 700 000.00	2 692 332.00	0.07
EUR BPCE SA-REG-S 1.37500% 18-23.03.26	1 600 000.00	1 579 203.20	0.04
EUR BPCE SA-REG-S 3.62500% 23-17.04.26	1 500 000.00	1 517 017.50	0.04
EUR BPCE SA-REG-S 4.00000% 22-29.11.32	1 800 000.00	1 896 120.00	0.05
EUR BPCE SA-REG-S 4.12500% 23-10.07.28	1 900 000.00	1 981 040.70	0.05
EUR BPCE SA-REG-S 4.37500% 23-13.07.28	4 000 000.00	4 172 496.00	0.10
EUR BPCE SA-REG-S 4.50000% 23-13.01.33	4 300 000.00	4 570 138.90	0.11
EUR BRENNTAG FINANCE BV-REG-S 3.87500% 24-24.04.32	2 000 000.00	2 043 696.00	0.05
EUR BRISA CONCESSAO RODOVIARIA SA-REG-S 2.37500% 17-10.05.27	1 500 000.00	1 487 514.00	0.04
EUR BRITISH TELECOMMUNICATIONS PLC-REG-S 1.50000% 17-23.06.27	580 000.00	563 916.60	0.01
EUR BRITISH TELECOMMUNICATIONS PLC-REG-S 1.12500% 19-12.09.29	935 000.00	864 205.54	0.02
EUR BRITISH TELECOMMUNICATIONS PLC-REG-S 3.37500% 22-30.08.32	3 400 000.00	3 417 999.60	0.08
EUR BRITISH TELECOMMUNICATIONS PLC-REG-S 3.87500% 24-20.01.34	5 045 000.00	5 204 391.73	0.13
EUR BUNZL FINANCE PLC-REG-S 3.37500% 24-09.04.32	2 961 000.00	2 944 329.57	0.07
EUR CA AUTO BANK SPA/IRELAND-REG-S 4.75000% 23-25.01.27	1 840 000.00	1 904 105.60	0.05
EUR CADENT FINANCE PLC-REG-S 0.62500% 21-19.03.30	2 400 000.00	2 100 028.80	0.05
EUR CADENT FINANCE PLC-REG-S 3.75000% 24-16.04.33	7 146 000.00	7 197 108.19	0.18
EUR CAIXABANK SA-REG-S 0.37500% 20-03.02.25	1 000 000.00	1 000 000.00	0.02
EUR CAPITALAND ASCENDAS REIT-REG-S 0.75000% 21-23.06.28	3 270 000.00	2 954 477.70	0.07
EUR CARREFOUR BANQUE SA-REG-S 4.07900% 23-05.05.27	2 200 000.00	2 247 014.00	0.05
EUR CASTELLUM AB-REG-S 4.12500% 24-10.12.30	6 781 000.00	6 836 297.70	0.17
EUR CELLNEX FINANCE CO SA-REG-S 1.25000% 21-15.01.29	3 000 000.00	2 795 697.00	0.07
EUR CELLNEX FINANCE CO SA-REG-S 1.00000% 21-15.09.27	3 000 000.00	2 865 021.00	0.07
EUR CELLNEX FINANCE CO SA-REG-S 2.00000% 21-15.09.32	2 300 000.00	2 084 973.00	0.05
EUR CELLNEX FINANCE CO SA-REG-S 3.62500% 24-24.01.29	4 200 000.00	4 279 699.20	0.10
EUR CELLNEX TELECOM SA-REG-S 1.75000% 20-23.10.30	3 600 000.00	3 315 268.80	0.08
EUR CHORUS LTD 3.62500% 22-07.09.29	4 220 000.00	4 291 235.73	0.10
EUR CHORUS LTD-REG-S 0.87500% 19-05.12.26	5 000 000.00	4 821 500.00	0.12
EUR CIE DE FINANCEMENT FONCIER SA-REG-S 3.00000% 24-24.04.32	4 400 000.00	4 400 127.60	0.11
EUR CIE DE SAINT-GOBAIN SA-REG-S 3.87500% 23-29.11.30	1 100 000.00	1 143 112.30	0.03
EUR CIE DE SAINT-GOBAIN SA-REG-S 3.75000% 23-29.11.26	2 600 000.00	2 649 348.00	0.06
EUR CIE DE SAINT-GOBAIN SA-REG-S 3.37500% 24-08.04.30	1 200 000.00	1 217 544.00	0.03
EUR CIE DE SAINT-GOBAIN SA-REG-S 3.62500% 24-09.08.36	900 000.00	905 211.00	0.02
EUR CIE DE SAINT-GOBAIN SA-REG-S 3.25000% 24-09.08.29	2 400 000.00	2 425 790.40	0.06
EUR CIE GENERALE DES ETABLISSEMENTS-REG-S 3.12500% 24-16.05.31	1 300 000.00	1 312 875.20	0.03
EUR CITYCON TREASURY BV-REG-S 5.00000% 24-11.03.30	500 000.00	501 900.00	0.01

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR COCA-COLA HBC FINANCE BV-REG-S 1.62500% 19-14.05.31	2 019 000.00	1 855 032.97	0.05
EUR COCA-COLA HBC FINANCE BV-REG-S 2.75000% 22-23.09.25	1 127 000.00	1 127 421.50	0.03
EUR COCA-COLA HBC FINANCE BV-REG-S 3.37500% 24-27.02.28	2 059 000.00	2 093 766.21	0.05
EUR COCA-COLA HBC FINANCE BV-REG-S 3.12500% 24-20.11.32	1 528 000.00	1 513 606.24	0.04
EUR COLOPLAST FINANCE BV-REG-S 2.75000% 22-19.05.30	1 733 000.00	1 712 621.65	0.04
EUR COMMERZBANK AG-REG-S-SUB 4.00000% 16-23.03.26	3 000 000.00	3 033 045.00	0.07
EUR COMPAGNIE DE FINANCEMENT FONCIER-REG-S 1.20000% 16-29.04.31	2 100 000.00	1 896 566.70	0.05
EUR COMPAGNIE DE FINANCEMENT FONCIER-REG-S 3.37500% 23-16.09.31	1 000 000.00	1 024 778.00	0.02
EUR COMPASS GROUP FINANCE NETHERLANDS-REG-S 1.50000% 18-05.09.28	4 860 000.00	4 661 809.20	0.11
EUR COMPASS GROUP FINANCE NLD BV-REG-S 3.00000% 22-08.03.30	1 736 000.00	1 742 121.14	0.04
EUR COMPASS GROUP PLC-REG-S 3.25000% 24-06.02.31	2 300 000.00	2 332 264.40	0.06
EUR COMPUTERSHARE US INC-REG-S 1.12500% 21-07.10.31	3 855 000.00	3 287 004.30	0.08
EUR CONTINENTAL AG-REG-S 4.00000% 23-01.06.28	3 159 000.00	3 271 460.40	0.08
EUR COOPERATIEVE RABOBANK UA-REG-S 3.82200% 24-26.07.34	2 900 000.00	3 011 302.00	0.07
EUR CREDIT AGRICOLE SA 0.12500% 20-09.12.27	2 700 000.00	2 508 699.60	0.06
EUR CREDIT AGRICOLE SA LONDON-REG-S 1.25000% 16-14.04.26	3 300 000.00	3 248 117.37	0.08
EUR CREDIT AGRICOLE SA LONDON-REG-S 1.87500% 16-20.12.26	1 300 000.00	1 280 082.70	0.03
EUR CREDIT AGRICOLE SA-REG-S 0.375000% 21-20.04.28	2 200 000.00	2 035 000.00	0.05
EUR CREDIT AGRICOLE SA-REG-S 1.12500% 22-12.07.32	2 700 000.00	2 299 239.00	0.06
EUR CREDIT AGRICOLE SA-REG-S 3.87500% 22-28.11.34	4 600 000.00	4 808 840.00	0.12
EUR CREDIT AGRICOLE SA-REG-S 3.87500% 23-20.04.31	1 600 000.00	1 668 508.80	0.04
EUR CREDIT AGRICOLE SA-REG-S 4.37500% 23-27.11.33	5 800 000.00	6 164 820.00	0.15
EUR CREDIT AGRICOLE SA-REG-S 3.75000% 24-22.01.34	700 000.00	718 745.30	0.02
EUR CREDIT AGRICOLE SA-REG-S 4.12500% 24-26.02.36	1 000 000.00	1 041 541.00	0.03
EUR CREDIT MUTUEL ARKEA SA-REG-S 1.62500% 19-15.04.26	2 800 000.00	2 763 880.00	0.07
EUR CREDIT MUTUEL ARKEA SA-REG-S 0.87500% 20-07.05.27	2 400 000.00	2 305 089.60	0.06
EUR CREDIT MUTUEL ARKEA SA-REG-S 3.37500% 22-19.09.27	4 800 000.00	4 876 819.20	0.12
EUR CREDIT MUTUEL ARKEA SA-REG-S 4.12500% 23-02.04.31	4 800 000.00	5 073 648.00	0.12
EUR CRH SMW FINANCE DAC-REG-S 4.00000% 23-11.07.27	640 000.00	658 567.68	0.02
EUR CRH SMW FINANCE DAC-REG-S 4.00000% 23-11.07.31	2 600 000.00	2 721 043.00	0.07
EUR DAIMLER TRUCK INT FINANCE BV-REG-S 3.87500% 23-19.06.26	2 800 000.00	2 843 741.60	0.07
EUR DAIMLER TRUCK INTERNATIONAL FIN-REG-S 1.62500% 22-06.04.27	200 000.00	195 225.60	0.00
EUR DANFOSS FINANCE I BV-REG-S 0.375000% 21-28.10.28	2 500 000.00	2 274 500.00	0.06
EUR DANFOSS FINANCE II BV-REG-S 0.75000% 21-28.04.31	3 100 000.00	2 675 870.40	0.07
EUR DANFOSS FINANCE II BV-REG-S 4.12500% 23-02.12.29	2 361 000.00	2 465 835.48	0.06
EUR DANONE SA-REG-S 3.07100% 22-07.09.32	2 000 000.00	1 992 052.00	0.05
EUR DANONE SA-REG-S 3.48100% 24-03.05.30	6 900 000.00	7 077 136.80	0.17
EUR DANONE SA-REG-S 3.70600% 23-13.11.29	1 800 000.00	1 862 933.40	0.05
EUR DCC GROUP FINANCE IRELAND DAC-REG-S 4.37500% 24-27.06.31	4 985 000.00	5 176 154.82	0.13
EUR DE VOLKSBANK NV-REG-S 4.87500% 23-07.03.30	2 100 000.00	2 244 761.40	0.05
EUR DE VOLKSBANK NV-REG-S 4.62500% 23-23.11.27	4 400 000.00	4 582 551.60	0.11
EUR DELL BANK INTERNATIONAL DAC-REG-S 0.50000% 21-27.10.26	2 556 000.00	2 470 220.64	0.06
EUR DELL BANK INTERNATIONAL DAC-REG-S 3.62500% 24-24.06.29	1 450 000.00	1 476 506.00	0.04
EUR DEUTSCHE BAHN FINANCE GMBH-REG-S 3.25000% 23-19.05.33	1 140 000.00	1 166 729.58	0.03
EUR DEUTSCHE BANK AG-REG-S 4.00000% 22-29.11.27	700 000.00	724 740.80	0.02
EUR DEUTSCHE BANK AG-REG-S 1.62500% 20-20.01.27	4 600 000.00	4 492 157.60	0.11
EUR DEUTSCHE PFANDBRIEFBANK AG-REG-S 3.00000% 22-25.01.27	3 369 000.00	3 393 903.65	0.08
EUR DEUTSCHE PFANDBRIEFBANK AG-REG-S 3.62500% 23-28.10.27	116 000.00	118 840.84	0.00
EUR DEUTSCHE PFANDBRIEFBANK AG-REG-S 4.00000% 24-27.01.28	1 578 000.00	1 571 331.37	0.04
EUR DEUTSCHE PFANDBRIEFBANK AG-REG-S 0.25000% 21-27.10.25	1 900 000.00	1 849 619.60	0.04
EUR DEUTSCHE POST AG-REG-S 3.50000% 24-25.03.36	3 725 000.00	3 785 248.15	0.09
EUR DEUTSCHE TELEKOM AG-REG-S 3.25000% 24-20.03.36	2 580 000.00	2 572 053.60	0.06
EUR DS SMITH PLC-REG-S 4.37500% 23-27.07.27	996 000.00	1 030 425.74	0.02
EUR DS SMITH PLC-REG-S 4.50000% 23-27.07.30	3 457 000.00	3 673 816.12	0.09
EUR DSM BV-REG-S 3.62500% 24-02.07.34	2 800 000.00	2 849 212.80	0.07
EUR DSV FINANCE BV-REG-S 0.50000% 21-03.03.31	800 000.00	686 837.60	0.02
EUR DSV FINANCE BV-REG-S 3.37500% 24-06.11.34	1 387 000.00	1 382 284.20	0.03
EUR DSV FINANCE BV-REG-S 3.25000% 24-06.11.30	8 920 000.00	8 985 205.20	0.22
EUR DSV FINANCE BV-REG-S 3.37500% 24-06.11.32	3 224 000.00	3 248 244.48	0.08
EUR E.ON SE-REG-S 4.00000% 25-16.01.40	1 800 000.00	1 830 738.60	0.04
EUR E.ON INTERNATIONAL FINANCE BV-REG-S 5.75000% 03-14.02.33	1 252 000.00	1 469 423.57	0.04
EUR E.ON INTERNATIONAL FINANCE BV-REG-S 1.00000% 17-13.04.25	2 990 000.00	2 979 618.72	0.07
EUR E.ON SE-REG-S 1.62500% 22-29.03.31	2 000 000.00	1 846 916.00	0.03
EUR E.ON SE-REG-S 3.87500% 23-12.01.35	518 000.00	536 661.47	0.01
EUR E.ON SE-REG-S 3.87500% 24-05.09.38	1 525 000.00	1 549 705.00	0.04
EUR E.ON SE-REG-S 4.12500% 24-25.03.44	889 000.00	913 139.02	0.02
EUR EAST JAPAN RAILWAY CO-REG-S 4.11000% 23-22.02.43	1 526 000.00	1 589 093.78	0.04
EUR EAST JAPAN RAILWAY CO-REG-S 3.97600% 23-05.09.32	549 000.00	579 341.00	0.01
EUR EAST JAPAN RAILWAY CO-REG-S 3.53300% 24-04.09.36	2 818 000.00	2 839 694.78	0.07
EUR EASYJET PLC-REG-S 0.87500% 19-11.06.25	1 317 000.00	1 308 368.38	0.03

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR EDP - ENERGIAS DE PORTUGAL SA-REG-S 3.87500% 23-26.06.28	1 100 000.00	1 134 469.60	0.03
EUR EDP FINANCE BV-REG-S 3.87500% 22-11.03.30	1 612 000.00	1 666 920.84	0.04
EUR EDP SERVICIOS FINANCIEROS-REG-S 4.12500% 23-04.04.29	3 603 000.00	3 746 831.76	0.09
EUR EDP SERVICIOS FINANCIEROS ESPANA-REG-S 3.50000% 24-16.07.30	158 000.00	160 592.78	0.00
EUR EDP SERVICIOS FINANCIEROS ESPANA-REG-S 3.50000% 25-21.07.31	3 884 000.00	3 923 966.36	0.10
EUR ELECTRICITE DE FRANCE SA-REG-S 4.12500% 24-17.06.31	2 000 000.00	2 093 660.00	0.05
EUR ELECTRICITE DE FRANCE SA-REG-S 4.75000% 24-17.06.44	1 800 000.00	1 903 392.00	0.05
EUR ELO SACA-REG-S 4.87500% 22-08.12.28	1 400 000.00	1 206 233.00	0.03
EUR ELO SACA-REG-S 6.00000% 23-22.03.29	1 200 000.00	1 056 108.00	0.03
EUR ENBW INTERNATIONAL FINANCE BV-REG-S 3.75000% 24-20.11.35	2 800 000.00	2 830 318.40	0.07
EUR ENEL FINANCE INTERNATIONAL NV-REG-S 0.37500% 19-17.06.27	2 200 000.00	2 083 219.60	0.05
EUR ENEL FINANCE INTERNATIONAL NV-REG-S STEP-UP 21-17.06.27	2 200 000.00	2 076 162.00	0.05
EUR ENEL FINANCE INTERNATIONAL NV-REG-S 0.87500% 21-17.06.36	7 982 000.00	5 984 105.40	0.15
EUR ENEL FINANCE INTERNATIONAL NV-REG-S 0.87500% 21-28.09.34	5 163 000.00	4 060 451.67	0.10
EUR ENEL FINANCE INTERNATIONAL NV-REG-S 0.87500% 22-17.01.31	414 000.00	363 882.81	0.01
EUR ENEL FINANCE INTERNATIONAL NV-REG-S 3.87500% 22-09.03.29	2 200 000.00	2 280 704.80	0.06
EUR ENEL FINANCE INTERNATIONAL NV-REG-S 4.00000% 23-20.02.31	1 059 000.00	1 107 239.57	0.03
EUR ENEL FINANCE INTERNATIONAL NV-REG-S 4.50000% 23-20.02.43	9 406 000.00	9 892 741.69	0.24
EUR ENEL FINANCE INTERNATIONAL NV-REG-S 3.87500% 24-23.01.35	2 717 000.00	2 794 027.22	0.07
EUR ENGIE SA-REG-S 1.37500% 19-21.06.39	5 300 000.00	3 831 306.40	0.09
EUR ENGIE SA-REG-S 3.50000% 22-27.09.29	1 800 000.00	1 838 939.40	0.04
EUR ENGIE SA-REG-S 3.62500% 23-11.01.30	1 800 000.00	1 845 198.00	0.04
EUR ENGIE SA-REG-S 3.62500% 23-06.12.26	2 300 000.00	2 337 467.00	0.06
EUR ENGIE SA-REG-S 3.62500% 24-06.03.31	3 200 000.00	3 275 785.60	0.08
EUR ENGIE SA-REG-S 3.87500% 23-06.01.31	3 300 000.00	3 420 516.00	0.08
EUR ENGIE SA-REG-S 3.87500% 23-06.12.33	800 000.00	828 401.60	0.02
EUR ENGIE SA-REG-S 4.25000% 23-11.01.43	1 900 000.00	1 951 383.60	0.05
EUR ENGIE SA-REG-S 4.25000% 23-06.09.34	1 900 000.00	2 010 511.60	0.05
EUR ENGIE SA-REG-S 4.25000% 24-06.03.44	2 100 000.00	2 160 312.00	0.05
EUR ENGIE SA-REG-S 4.50000% 23-06.09.42	3 000 000.00	3 175 140.00	0.08
EUR ENI SPA-REG-S 3.62500% 23-19.05.27	1 730 000.00	1 764 894.10	0.04
EUR ENI SPA-REG-S 3.87500% 24-15.01.34	1 900 000.00	1 946 132.00	0.05
EUR ENI SPA-REG-S 4.25000% 23-19.05.33	3 005 000.00	3 155 844.99	0.08
EUR EQUINOR ASA-REG-S 1.62500% 15-17.02.35	900 000.00	769 208.40	0.02
EUR EQUINOR ASA-REG-S 1.37500% 20-22.05.32	2 600 000.00	2 312 533.60	0.06
EUR ERSTE GROUP BANK AG-REG-S 0.12500% 21-17.05.28	1 900 000.00	1 741 445.00	0.04
EUR ESB FINANCE DAC REG-S 4.00000% 22-03.05.32	1 800 000.00	1 877 425.20	0.05
EUR ESB FINANCE DAC-REG-S 1.75000% 17-07.02.29	1 317 000.00	1 265 330.14	0.03
EUR ESB FINANCE DAC-REG-S 1.12500% 19-11.06.30	1 126 000.00	1 018 286.84	0.02
EUR ESB FINANCE DAC-REG-S 3.75000% 23-25.01.43	1 752 000.00	1 729 150.42	0.04
EUR ESB FINANCE DAC-REG-S 4.00000% 23-03.10.28	1 400 000.00	1 447 807.20	0.04
EUR ESSILORLUXOTTICA SA-REG-S 0.37500% 19-27.11.27	1 400 000.00	1 316 504.00	0.03
EUR ESSILORLUXOTTICA SA-REG-S 0.37500% 20-05.01.26	1 500 000.00	1 470 945.00	0.04
EUR ESSILORLUXOTTICA SA-REG-S 3.00000% 24-05.03.32	2 900 000.00	2 892 935.60	0.07
EUR EUROGRID GMBH-REG-S 3.27900% 22-05.09.31	2 200 000.00	2 198 398.40	0.05
EUR EUROGRID GMBH-REG-S 3.72200% 23-27.04.30	10 500 000.00	10 753 050.00	0.26
EUR EUROGRID GMBH-REG-S 3.59800% 24-01.02.29	1 400 000.00	1 427 728.40	0.03
EUR EUROGRID GMBH-REG-S 3.91500% 24-01.02.34	1 300 000.00	1 341 009.80	0.03
EUR EUROGRID GMBH-REG-S 3.07500% 24-18.10.27	700 000.00	704 141.90	0.02
EUR EUROGRID GMBH-REG-S 3.73200% 24-18.10.35	7 300 000.00	7 358 830.70	0.18
EUR EUROPEAN UNION-REG-S 2.50000% 24-04.12.31	4 087 726.00	4 040 177.57	0.10
EUR EXPERIAN FINANCE PLC-REG-S 3.37500% 24-10.10.34	6 027 000.00	6 010 907.91	0.15
EUR EXPERIAN FINANCE PLC-REG-S 3.51000% 25-15.12.33	2 496 000.00	2 525 332.99	0.06
EUR FLUVIUS SYSTEM OPERATOR CVBA-REG-S 3.87500% 23-09.05.33	6 100 000.00	6 258 654.90	0.15
EUR FLUVIUS SYSTEM OPERATOR CV-REG-S 3.87500% 24-02.05.34	1 100 000.00	1 125 600.30	0.03
EUR FORD MOTOR CREDIT CO LLC 5.12500% 23-20.02.29	4 628 000.00	4 893 000.67	0.12
EUR FORD MOTOR CREDIT CO LLC 4.44500% 24-14.02.30	7 379 000.00	7 620 068.97	0.19
EUR FRESENIUS SE & CO KGAA-REG-S 5.12500% 23-05.10.30	569 000.00	623 432.25	0.02
EUR GATWICK FUNDING LTD-REG-S 3.62500% 24-16.10.33	2 286 000.00	2 292 436.01	0.06
EUR GECINA SA-REG-S 2.00000% 17-30.06.32	1 600 000.00	1 473 808.00	0.04
EUR GENERAL MOTORS FINANCIAL CO INC-REG-S 4.50000% 23-22.11.27	2 886 000.00	3 001 610.28	0.07
EUR GENERAL MOTORS FINANCIAL CO INC-REG-S 3.90000% 24-12.01.28	1 460 000.00	1 497 346.80	0.04
EUR GENERAL MOTORS FINANCIAL CO INC-REG-S 4.00000% 24-10.07.30	1 281 000.00	1 316 907.71	0.03
EUR GENERAL MOTORS FINANCIAL CO INC-REG-S 3.70000% 25-14.07.31	8 296 000.00	8 350 786.77	0.20
EUR GLOBAL SWITCH FINANCE BV-REG-S 1.37500% 20-07.10.30	2 734 000.00	2 570 003.74	0.06
EUR GLOBAL SWITCH HOLDINGS LTD-REG-S 2.25000% 17-31.05.27	4 123 000.00	4 050 369.23	0.10
EUR GOLDMAN SACHS GROUP INC-REG-S 2.87500% 14-03.06.26	2 100 000.00	2 110 531.50	0.05
EUR GOLDMAN SACHS GROUP INC-REG-S 1.62500% 16-27.07.26	1 500 000.00	1 480 270.50	0.04
EUR GOLDMAN SACHS GROUP INC-REG-S 0.87500% 20-21.01.30	1 260 000.00	1 143 631.44	0.03
EUR GOLDMAN SACHS GROUP INC-REG-S 0.75000% 21-23.03.32	1 256 000.00	1 064 557.97	0.03

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
EUR GOLDMAN SACHS GROUP INC-REG-S 4.00000% 22-21.09.29	1 700 000.00		1 782 031.80	0.04
EUR GOLDMAN SACHS GROUP-REG-S 1.25000% 22-07.02.29	5 085 000.00		4 777 408.35	0.12
EUR GRAND CITY PROPERTIES SA-REG-S 4.37500% 24-09.01.30	1 100 000.00		1 132 355.40	0.03
EUR GSK CAPITAL BV-REG-S 3.00000% 22-28.11.27	1 071 000.00		1 080 941.03	0.03
EUR H LUNDBECK A/S-REG-S 0.87500% 20-14.10.27	1 700 000.00		1 607 324.50	0.04
EUR H&M FINANCE BV-REG-S 4.87500% 23-25.10.31	1 252 000.00		1 349 530.80	0.03
EUR HALEON UK CAPITAL PLC-REG-S 2.87500% 24-18.09.28	3 400 000.00		3 404 080.00	0.08
EUR HAMBURG COMMERCIAL BANK AG-REG-S 4.75000% 24-02.05.29	5 110 000.00		5 394 381.72	0.13
EUR HAMBURG COMMERCIAL BANK AG-REG-S 4.50000% 24-24.07.28	2 500 000.00		2 557 325.00	0.06
EUR HAMBURG COMMERCIAL BANK AG-REG-S 3.50000% 24-17.03.28	9 138 000.00		9 202 952.91	0.22
EUR HAMBURG COMMERCIAL BANK AG-REG-S 4.87500% 23-30.03.27	5 481 000.00		5 671 738.80	0.14
EUR HAMBURG COMMERCIAL BANK AG-REG-S 3.50000% 25-31.01.30	6 394 000.00		6 410 068.12	0.16
EUR HEATHROW FUNDING LTD-REG-S 1.50000% 15-11.02.30	4 984 000.00		4 608 251.76	0.11
EUR HEATHROW FUNDING LTD-REG-S 4.50000% 23-11.07.33	1 760 000.00		1 878 514.70	0.05
EUR HEATHROW FUNDING LTD-REG-S 3.87500% 25-16.01.38	2 518 000.00		2 539 600.16	0.06
EUR HEIDELBERG MATERIALS AG-REG-S 1.50000% 16-07.02.25	1 452 000.00		1 451 847.54	0.04
EUR HEIDELBERG MATERIALS FIN LUX SA-REG-S 4.87500% 23-21.11.33	926 000.00		1 015 007.12	0.02
EUR HEIDELBERG MATERIALS AG-REG-S 3.95000% 24-19.07.34	901 000.00		928 721.96	0.02
EUR HEIMSTADEN BOSTAD AB-REG-S 1.12500% 20-21.01.26	1 000 000.00		978 836.00	0.02
EUR HEIMSTADEN BOSTAD AB-REG-S 3.87500% 24-05.11.29	3 237 000.00		3 207 077.17	0.08
EUR HEIMSTADEN BOSTAD TREASURY BV 1.37500% 20-03.03.27	600 000.00		573 574.21	0.01
EUR HEIMSTADEN BOSTAD TREASURY BV-REG-S 0.75000% 21-06.09.29	6 927 000.00		5 969 411.52	0.15
EUR HEIMSTADEN BOSTAD TREASURY BV-REG-S 1.62500% 21-13.10.31	187 000.00		157 388.55	0.00
EUR HEIMSTADEN BOSTAD TREASURY BV-REG-S 1.00000% 21-13.04.28	1 328 000.00		1 209 048.39	0.03
EUR HEIMSTADEN BOSTAD TREASURY BV-REG-S 0.62500% 22-24.07.25	2 633 000.00		2 594 413.39	0.06
EUR HOLDING D'INFRASTRUCTURES DE TRAN-REG-S 2.50000% 20-04.05.27	2 400 000.00		2 376 705.60	0.06
EUR HOLDING D'INFRASTRUCTURES DE TRAN-REG-S 1.47500% 22-18.01.31	1 100 000.00		984 200.80	0.02
EUR HOLDING D'INFRASTRUCTURES DE TRAN-REG-S 4.25000% 23-18.03.30	8 900 000.00		9 262 052.00	0.23
EUR HOLDING D'INFRASTRUCTURES DE TRAN-REG-S 3.37500% 25-21.04.29	6 700 000.00		6 737 754.50	0.16
EUR HOWOGE WOHNUNGSBAUGESELLSCHAFT MBH-REG-S 3.87500% 24-05.06.30	3 400 000.00		3 472 964.00	0.08
EUR IHG FINANCE LLC-REG-S 4.37500% 23-28.11.29	2 374 000.00		2 490 385.35	0.06
EUR IHG FINANCE LLC-REG-S 3.62500% 24-27.09.31	3 277 000.00		3 292 952.44	0.08
EUR IMERY'S SA-REG-S 4.75000% 23-29.11.29	1 000 000.00		1 053 429.00	0.03
EUR INFINEON TECHNOLOGIES AG-REG-S 1.12500% 20-24.06.26	1 000 000.00		978 188.00	0.02
EUR INFINEON TECHNOLOGIES AG-REG-S 3.37500% 24-26.02.27	6 500 000.00		6 573 801.00	0.16
EUR INFORMA PLC-REG-S 3.25000% 24-23.10.30	2 832 000.00		2 817 992.93	0.07
EUR INFORMA PLC-REG-S 3.62500% 24-23.10.34	1 829 000.00		1 833 353.02	0.04
EUR INMOBILIARIA COLONIAL SOCIMI SA-REG-S 3.25000% 25-22.01.30	2 700 000.00		2 701 107.00	0.07
EUR INTERCONTINENTAL HOTELS GROUP PLC-REG-S 2.12500% 18-15.05.27	1 209 000.00		1 192 816.33	0.03
EUR INTERNATIONAL BUSINESS MACHINES CORP 1.25000% 22-09.02.34	1 173 000.00		994 563.24	0.02
EUR INTESA SANPAOLO SPA-REG-S 1.75000% 18-20.03.28	1 213 000.00		1 172 239.56	0.03
EUR INTESA SANPAOLO SPA-REG-S 1.00000% 19-19.11.26	1 528 000.00		1 485 410.06	0.04
EUR INTESA SANPAOLO SPA-REG-S 4.75000% 22-06.09.27	4 319 000.00		4 526 398.38	0.11
EUR INTESA SANPAOLO SPA-REG-S 4.87500% 23-19.05.30	2 200 000.00		2 387 242.00	0.06
EUR INTESA SANPAOLO SPA-REG-S 4.37500% 23-29.08.27	1 100 000.00		1 143 365.30	0.03
EUR INTESA SANPAOLO SPA-REG-S 5.12500% 23-29.08.31	2 409 000.00		2 670 552.84	0.06
EUR INTESA SANPAOLO SPA-REG-S 3.62500% 24-16.10.30	3 854 000.00		3 950 889.56	0.10
EUR INVESTOR AB-REG-S 0.37500% 20-29.10.35	800 000.00		586 720.00	0.01
EUR ISS GLOBAL A/S-REG-S 1.50000% 17-31.08.27	2 500 000.00		2 419 725.00	0.06
EUR ISS GLOBAL A/S-REG-S 0.87500% 19-18.06.26	2 030 000.00		1 978 519.20	0.05
EUR ISS GLOBAL A/S-REG-S 3.87500% 24-05.06.29	5 198 000.00		5 336 079.68	0.13
EUR ITALGAS SPA-REG-S 3.12500% 24-08.02.29	2 265 000.00		2 272 057.74	0.06
EUR ITV PLC-REG-S 4.25000% 24-19.06.32	5 649 000.00		5 760 669.44	0.14
EUR JDE PEET'S NV-REG-S 0.50000% 21-16.01.29	2 500 000.00		2 248 300.00	0.05
EUR JDE PEET'S NV-REG-S 4.50000% 23-23.01.34	2 205 000.00		2 320 096.59	0.06
EUR KERING SA-REG-S 3.37500% 24-11.03.32	1 800 000.00		1 805 945.40	0.04
EUR KERING SA-REG-S 3.62500% 24-21.11.34	2 000 000.00		2 005 452.00	0.05
EUR KERRY GROUP FIN SERVICES UNLTD-REG-S 3.37500% 24-05.03.33	8 728 000.00		8 758 373.44	0.21
EUR KINGSPAN SECURITIES IRELAND-REG-S 3.50000% 24-31.10.31	6 764 000.00		6 746 440.65	0.16
EUR KION GROUP AG-REG-S 4.00000% 24-20.11.29	1 910 000.00		1 956 094.03	0.05
EUR KLEPIERRE SA-REG-S 0.62500% 19-01.07.30	5 500 000.00		4 796 049.50	0.12
EUR KLEPIERRE SA-REG-S 0.87500% 20-17.02.31	400 000.00		347 232.00	0.01
EUR KLEPIERRE SA-REG-S 2.00000% 20-12.05.29	2 900 000.00		2 792 004.00	0.07
EUR KLEPIERRE SA-REG-S 3.87500% 24-23.09.33	1 100 000.00		1 128 228.20	0.03
EUR KOJAMO OYJ-REG-S 0.87500% 21-28.05.29	1 730 000.00		1 550 131.90	0.04
EUR KONINKLIJKE KPN NV-REG-S 0.87500% 20-14.12.32	2 000 000.00		1 676 520.00	0.04
EUR KONINKLIJKE KPN NV-REG-S 3.87500% 23-03.07.31	1 700 000.00		1 775 906.70	0.04
EUR LA BANQUE POSTALE SA-REG-S-SUB 3.00000% 16-09.06.28	7 600 000.00		7 526 082.40	0.18
EUR LA POSTE SA-REG-S 0.62500% 21-18.01.36	2 800 000.00		2 059 629.60	0.05
EUR LEASEPLAN CORP NV-REG-S 0.25000% 21-23.02.26	8 438 000.00		8 219 557.05	0.20

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR LEASEPLAN CORP NV-REG-S 0.25000% 21-07.09.26	1 203 000.00	1 156 649.61	0.03
EUR LEASYS SPA-REG-S 3.87500% 24-01.03.28	2 430 000.00	2 479 802.85	0.06
EUR LEASYS SPA-REG-S 3.87500% 24-12.10.27	2 011 000.00	2 052 929.35	0.05
EUR LEASYS SPA-REG-S 4.62500% 23-16.02.27	2 200 000.00	2 270 950.00	0.06
EUR LINDE FINANCE BV-REG-S 0.25000% 20-19.05.27	1 500 000.00	1 418 838.00	0.03
EUR LINDE PLC-REG-S 3.50000% 24-04.06.34	4 400 000.00	4 496 078.40	0.11
EUR LOGICOR FINANCING SARL-REG-S 3.25000% 18-13.11.28	3 426 000.00	3 398 968.86	0.08
EUR LOGICOR FINANCING SARL-REG-S 0.87500% 21-14.01.31	2 018 000.00	1 707 546.85	0.04
EUR LOGICOR FINANCING SARL-REG-S 1.62500% 22-17.01.30	7 478 000.00	6 781 050.40	0.17
EUR LOGICOR FINANCING SARL-REG-S 4.62500% 24-25.07.28	3 555 000.00	3 676 417.47	0.09
EUR LOGICOR FINANCING SARL-REG-S 4.25000% 24-18.07.29	3 948 000.00	4 044 607.56	0.10
EUR LONZA FINANCE INTERNATIONAL NV-REG-S 3.87500% 24-24.04.36	3 450 000.00	3 552 775.50	0.09
EUR LSEG NETHERLANDS BV-REG-S 4.23100% 23-29.09.30	7 036 000.00	7 445 080.08	0.18
EUR MCDONALD'S CORP REG-S 2.37500% 22-31.05.29	1 300 000.00	1 273 983.10	0.03
EUR MCDONALD'S CORP-REG-S 2.62500% 14-11.06.29	1 900 000.00	1 885 031.80	0.05
EUR MCDONALD'S CORP-REG-S 3.87500% 23-20.02.31	4 641 000.00	4 837 360.71	0.12
EUR MCDONALD'S CORP-REG-S 4.12500% 23-28.11.35	2 730 000.00	2 859 625.86	0.07
EUR MERCEDES-BENZ INTERNATIONAL FIN-REG-S 0.37500% 19-08.11.26	1 415 000.00	1 360 315.91	0.03
EUR MERCEDES-BENZ INTERNATIONAL FIN-REG-S 3.25000% 24-15.09.27	6 568 000.00	6 661 961.80	0.16
EUR MERCEDES-BENZ INTERNATIONAL FIN-REG-S 3.70000% 23-30.05.31	5 474 000.00	5 693 474.54	0.14
EUR MERCK FINANCIAL SERVICES GMBH-REG-S 0.50000% 20-16.07.28	1 900 000.00	1 765 556.00	0.04
EUR MERCK FINANCIAL SERVICES GMBH-REG-S 2.37500% 22-15.06.30	2 000 000.00	1 952 530.00	0.05
EUR MERLIN PROPERTIES SOCIMI SA-REG-S 1.75000% 17-26.05.25	3 511 000.00	3 497 219.33	0.09
EUR MERLIN PROPERTIES SOCIMI SA-REG-S 2.37500% 17-18.09.29	1 600 000.00	1 550 624.00	0.04
EUR MERLIN PROPERTIES SOCIMI SA-REG-S 1.37500% 21-01.06.30	400 000.00	364 565.20	0.01
EUR METROPOLITAN LIFE GLOBAL FUNDING-REG-S 0.50000% 21-25.05.29	3 000 000.00	2 718 462.00	0.07
EUR METROPOLITAN LIFE GLOBAL FUND I-REG-S 3.75000% 22-05.12.30	1 449 000.00	1 504 385.13	0.04
EUR METROPOLITAN LIFE GLOBAL FUNDING-REG-S 3.75000% 23-07.12.31	2 100 000.00	2 178 785.70	0.05
EUR MIZUHO FINANCIAL GROUP INC-REG-S 0.69300% 20-07.10.30	1 600 000.00	1 389 536.24	0.03
EUR MIZUHO FINANCIAL GROUP INC-REG-S 3.98000% 24-21.05.34	3 913 000.00	4 055 633.90	0.10
EUR MMS USA INVESTMENTS INC-REG-S 1.75000% 19-13.06.31	1 100 000.00	1 014 310.00	0.02
EUR MOLNLYCKE HOLDING AB-REG-S 0.62500% 20-15.01.31	1 600 000.00	1 358 618.56	0.03
EUR MOLNLYCKE HOLDING AB-REG-S 4.25000% 23-08.09.28	2 900 000.00	2 999 681.70	0.07
EUR MOLNLYCKE HOLDING AB-REG-S 4.25000% 24-11.06.34	2 320 000.00	2 431 916.80	0.06
EUR MONDI FINANCE PLC-REG-S 1.62500% 18-27.04.26	2 800 000.00	2 763 796.00	0.07
EUR MOTABILITY OPERATIONS GROUP PLC-REG-S 3.62500% 24-24.07.29	2 007 000.00	2 057 251.26	0.05
EUR MOTABILITY OPERATIONS GROUP PLC-REG-S 3.87500% 24-24.01.34	11 439 000.00	11 738 129.85	0.29
EUR MOTABILITY OPERATIONS GROUP PLC-REG-S 4.00000% 24-17.01.30	4 923 000.00	5 132 709.96	0.11
EUR MOTABILITY OPERATIONS GROUP PLC-REG-S 4.25000% 24-17.06.35	5 823 000.00	6 127 426.44	0.15
EUR MOTABILITY OPERATIONS GROUP PLC-REG-S 3.62500% 25-22.01.33	4 011 000.00	4 046 296.80	0.10
EUR MOTABILITY OPERATIONS GROUP PLC-REG-S 4.00000% 25-22.01.37	3 090 000.00	3 137 202.85	0.08
EUR MUNDYS SPA-REG-S 4.50000% 24-24.01.30	2 783 000.00	2 866 490.00	0.07
EUR MUNDYS SPA-REG-S 4.75000% 24-24.01.29	472 000.00	491 092.40	0.01
EUR NATIONAL AUSTRALIA BANK LTD-REG-S 3.12500% 24-28.02.30	6 595 000.00	6 657 604.93	0.16
EUR NATIONAL GAS TRANSMISSION PLC-REG-S 4.25000% 23-05.04.30	1 861 000.00	1 932 574.06	0.05
EUR NATIONAL GRID ELECTRICITY TRANSMI-REG-S 0.82300% 20-07.07.32	799 000.00	666 565.75	0.02
EUR NATIONAL GRID NORTH AMERICA INC-REG-S 1.05400% 22-20.01.31	2 500 000.00	2 196 587.50	0.05
EUR NATIONAL GRID NORTH AMERICA INC-REG-S 4.66800% 23-12.09.33	413 000.00	443 205.17	0.01
EUR NATIONAL GRID NORTH AMERICA INC-REG-S 3.63100% 24-03.09.31	3 197 000.00	3 250 396.29	0.08
EUR NATIONAL GRID NORTH AMERICA INC-REG-S 4.06100% 24-03.09.36	4 210 000.00	4 301 651.70	0.10
EUR NATIONAL GRID NORTH AMERICA INC-REG-S 3.24700% 24-25.11.29	7 068 000.00	7 090 294.59	0.17
EUR NATIONAL GRID NORTH AMERICA INC-REG-S 3.72400% 24-25.11.34	3 787 000.00	3 794 574.00	0.09
EUR NATIONAL GRID PLC-REG-S 3.24500% 22-30.03.34	1 080 000.00	1 051 545.24	0.03
EUR NATIONAL GRID PLC-REG-S 4.27500% 23-16.01.35	4 976 000.00	5 218 958.18	0.13
EUR NATIONAL GRID TRANSCO PLC-REG-S 0.25000% 21-01.09.28	1 032 000.00	938 207.72	0.02
EUR NATIONWIDE BUILDING SOCIETY-REG-S 0.25000% 21-14.09.28	1 317 000.00	1 199 173.27	0.03
EUR NATIONWIDE BUILDING SOCIETY-REG-S 3.25000% 22-05.09.29	7 768 000.00	7 851 591.45	0.19
EUR NATIONWIDE BUILDING SOCIETY-REG-S 4.50000% 23-01.11.26	1 063 000.00	1 096 042.29	0.03
EUR NATURGY FINANCE IBERIA SA-REG-S 3.62500% 24-02.10.34	2 400 000.00	2 401 773.60	0.06
EUR NATWEST MARKETS PLC-REG-S 0.12500% 21-18.06.26	5 970 000.00	5 768 333.40	0.14
EUR NATWEST MARKETS PLC-REG-S 0.12500% 21-12.11.25	967 000.00	948 868.75	0.02
EUR NATWEST MARKETS PLC-REG-S 2.00000% 22-27.08.25	4 267 000.00	4 252 065.50	0.10
EUR NATWEST MARKETS PLC-REG-S 4.25000% 23-13.01.28	8 164 000.00	8 505 083.75	0.21
EUR NATWEST MARKETS PLC-REG-S 3.62500% 24-09.01.29	8 618 000.00	8 852 668.14	0.22
EUR NATWEST MARKETS PLC-REG-S 2.75000% 24-04.11.27	5 296 000.00	5 296 180.06	0.13
EUR NBN CO LTD-REG-S 3.75000% 24-22.03.34	6 564 000.00	6 781 574.08	0.17
EUR NBN CO LTD-REG-S 4.12500% 23-15.03.29	3 000 000.00	3 140 475.42	0.08
EUR NBN CO LTD-REG-S 4.37500% 23-15.03.33	5 603 000.00	6 055 308.16	0.15
EUR NE PROPERTY BV-REG-S 2.00000% 22-20.01.30	1 142 000.00	1 051 370.88	0.03
EUR NE PROPERTY BV-REG-S 4.25000% 24-21.01.32	2 694 000.00	2 747 395.08	0.07

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR NESTE OYJ-REG-S 3.87500% 23-16.03.29	1 000 000.00	1 027 225.00	0.02
EUR NESTLE FINANCE INTERNATIONAL LTD-REG-S 1.50000% 22-29.03.35	590 000.00	510 940.00	0.01
EUR NESTLE FINANCE INTERNATIONAL LTD-REG-S 3.00000% 22-15.03.28	3 500 000.00	3 574 865.00	0.09
EUR NESTLE FINANCE INTERNATIONAL LTD-REG-S 3.75000% 23-13.03.33	1 935 000.00	2 045 020.23	0.05
EUR NESTLE FINANCE INTERNATIONAL LTD-REG-S 3.50000% 25-14.01.45	1 600 000.00	1 592 960.00	0.04
EUR NEW YORK LIFE GLOBAL FUNDING-REG-S 3.45000% 24-30.01.31	1 600 000.00	1 639 649.60	0.04
EUR NN GROUP NV-REG-S 0.87500% 21-23.11.31	2 892 000.00	2 521 115.46	0.06
EUR NN GROUP NV-REG-S 1.62500% 17-01.06.27	1 050 000.00	1 029 624.75	0.02
EUR NORDEA BANK ABP-REG-S 1.12500% 15-12.02.25	1 900 000.00	1 899 205.80	0.05
EUR NORDEA BANK ABP-REG-S 3.62500% 24-15.03.34	1 543 000.00	1 580 402.32	0.04
EUR NORSK HYDRO ASA-REG-S 3.62500% 25-23.01.32	2 629 000.00	2 651 399.08	0.06
EUR NORTEGAS ENERGIA DISTRIBUCION SAU-REG-S 0.90500% 21-22.01.31	4 600 000.00	3 890 735.20	0.09
EUR NOVO NORDISK FINANC NETHERLAND BV-REG-S 3.25000% 24-21.01.31	7 610 000.00	7 759 140.78	0.19
EUR NOVO NORDISK FINANC NETHERLAND BV-REG-S 3.37500% 24-21.05.34	1 800 000.00	1 829 759.40	0.04
EUR NYKREDIT REALKREDIT AS-REG-S 4.00000% 23-17.07.28	3 454 000.00	3 570 313.45	0.09
EUR NYKREDIT REALKREDIT AS-REG-S 3.87500% 24-05.07.27	3 327 000.00	3 407 393.63	0.08
EUR NYKREDIT REALKREDIT AS-REG-S 1.37500% 22-12.07.27	2 424 000.00	2 350 128.60	0.06
EUR NYKREDIT REALKREDIT AS-REG-S 4.62500% 23-19.01.29	5 839 000.00	6 166 848.17	0.15
EUR NYKREDIT REALKREDIT AS-REG-S 3.62500% 25-24.07.30	4 376 000.00	4 424 617.36	0.11
EUR OMNICOM FINANCE HOLDINGS PLC 0.80000% 19-08.07.27	2 570 000.00	2 450 160.90	0.06
EUR OP CORPORATE BANK PLC-REG-S 0.10000% 20-16.11.27	1 245 000.00	1 160 053.65	0.03
EUR OP CORPORATE BANK PLC-REG-S 2.87500% 22-15.12.25	1 935 000.00	1 936 259.68	0.05
EUR OP CORPORATE BANK PLC-REG-S 4.00000% 23-13.06.28	1 682 000.00	1 751 147.02	0.04
EUR OP CORPORATE BANK PLC-REG-S 2.87500% 24-27.11.29	3 550 000.00	3 558 775.60	0.09
EUR OPTUS FINANCE PTY LTD-REG-S 1.00000% 19-20.06.29	4 100 000.00	3 737 183.01	0.09
EUR ORANGE SA 1.20000% 19-11.07.34	2 300 000.00	1 921 518.90	0.05
EUR ORANGE SA-REG-S 0.50000% 19-04.09.32	2 400 000.00	1 992 235.20	0.05
EUR ORANGE SA-REG-S 1.25000% 20-07.07.27	500 000.00	484 533.50	0.01
EUR ORANGE SA-REG-S 2.37500% 22-18.05.32	200 000.00	193 054.00	0.00
EUR ORANGE SA-REG-S 3.62500% 22-16.11.31	1 700 000.00	1 767 211.20	0.04
EUR ORIX CORP-REG-S 3.44700% 24-22.10.31	5 465 000.00	5 429 007.95	0.13
EUR ORSTED AS-REG-S 3.62500% 23-01.03.26	2 072 000.00	2 085 550.88	0.05
EUR ORSTED AS-REG-S 3.62500% 23-08.06.28	3 000 000.00	3 019 205.70	0.07
EUR ORSTED AS-REG-S 3.75000% 23-01.03.30	3 240 000.00	3 300 490.80	0.08
EUR P3 GROUP SAR-REG-S 1.62500% 22-26.01.29	2 139 000.00	1 985 462.58	0.05
EUR P3 GROUP SARL-REG-S 4.62500% 24-13.02.30	3 632 000.00	3 760 921.47	0.09
EUR P3 GROUP SARL-REG-S 4.00000% 24-19.04.32	2 549 000.00	2 555 456.62	0.06
EUR PACCAR FINANCIAL EUROPE-REG-S 3.25000% 22-29.11.25	700 000.00	702 725.10	0.02
EUR PANDORA A/S-REG-S 3.87500% 24-31.05.30	2 000 000.00	2 047 062.00	0.05
EUR PANDORA A/S-REG-S 4.50000% 23-10.04.28	1 100 000.00	1 146 653.20	0.03
EUR PHOENIX GROUP HOLDINGS PLC-REG-S-SUB 4.37500% 18-24.01.29	940 000.00	956 201.84	0.02
EUR PROLOGIS EURO FINANCE LLC 3.87500% 23-31.01.30	2 574 000.00	2 660 491.55	0.06
EUR PROLOGIS INTERNATIONAL FUNDING II-REG-S 0.87500% 19-09.07.29	3 666 000.00	3 331 074.24	0.08
EUR PROLOGIS INTERNATIONAL FUNDING II-REG-S 1.62500% 20-17.06.32	2 753 000.00	2 422 909.79	0.06
EUR PROLOGIS INTERNATIONAL FUNDING II-REG-S 3.12500% 22-01.06.31	1 460 000.00	1 442 082.88	0.04
EUR PROLOGIS INTERNATIONAL FUND II SA-REG-S 3.62500% 22-07.03.30	248 000.00	251 621.54	0.01
EUR PROLOGIS INTERNATIONAL FUNDING II-REG-S 4.62500% 23-21.02.35	3 000 000.00	3 197 421.00	0.08
EUR PROLOGIS INTERNATIONAL FUNDING II-REG-S 4.37500% 24-01.07.36	2 604 000.00	2 721 206.04	0.07
EUR PROLOGIS INTERNATIONAL FUND II SA-REG-S 3.70000% 24-07.10.34	1 589 000.00	1 579 005.19	0.04
EUR PROSUS NV-REG-S 1.20700% 22-19.01.26	1 300 000.00	1 272 921.00	0.03
EUR PROSUS NV-REG-S 1.28800% 21-13.07.29	1 571 000.00	1 406 045.00	0.03
EUR PROSUS NV-REG-S 1.53900% 20-03.08.28	1 500 000.00	1 395 000.00	0.03
EUR PROSUS NV-REG-S 1.98500% 21-13.07.33	6 075 000.00	5 064 059.25	0.12
EUR PROXIMUS SADP REG-S 0.75000% 21-17.11.36	800 000.00	581 592.00	0.01
EUR PROXIMUS SADP-REG-S 3.75000% 24-27.03.34	6 000 000.00	6 109 056.00	0.15
EUR PRYSMIAN SPA-REG-S 3.87500% 24-28.11.31	1 157 000.00	1 179 920.17	0.03
EUR PRYSMIAN SPA-REG-S 3.62500% 24-28.11.28	1 262 000.00	1 277 737.14	0.03
EUR RAIFFEISEN BANK INTERNATIONAL AG-REG-S 0.37500% 19-25.09.26	1 000 000.00	961 956.00	0.02
EUR RAIFFEISEN BANK INTERNATIONAL AG-REG-S 4.12500% 22-08.09.25	3 900 000.00	3 932 982.30	0.10
EUR RCI BANQUE SA-REG-S 4.87500% 22-21.09.28	2 866 000.00	3 010 647.02	0.07
EUR RCI BANQUE SA-REG-S 4.87500% 23-14.06.28	2 157 000.00	2 263 447.95	0.06
EUR RCI BANQUE SA-REG-S 4.62500% 23-02.10.26	1 000 000.00	1 023 983.00	0.02
EUR RCI BANQUE SA-REG-S 4.87500% 23-02.10.29	2 703 000.00	2 864 152.86	0.07
EUR RCI BANQUE SA-REG-S 3.87500% 24-12.01.29	3 147 000.00	3 212 268.78	0.08
EUR RCI BANQUE SA-REG-S 3.87500% 24-30.09.30	9 852 000.00	10 003 385.84	0.24
EUR RCI BANQUE SA-REG-S 3.37500% 24-26.07.29	9 793 000.00	9 783 089.49	0.24
EUR RCI BANQUE SA-REG-S 3.50000% 25-17.01.28	9 678 000.00	9 739 232.70	0.24
EUR REALTY INCOME CORP 4.87500% 23-06.07.30	1 800 000.00	1 923 793.20	0.05
EUR RECKITT BENCKISER TREASURY SERV-REG-S 3.62500% 23-14.09.28	627 000.00	643 182.87	0.02
EUR RECKITT BENCKISER TREASURY SERV-REG-S 3.87500% 23-14.09.33	1 370 000.00	1 417 602.02	0.03
EUR RECKITT BENCKISER TREASURY SERVCS-REG-S 3.62500% 24-20.06.29	6 237 000.00	6 406 758.66	0.16
EUR RED ELECTRICA FINANCIACIONES SAU-REG-S 1.25000% 18-13.03.27	1 800 000.00	1 747 242.00	0.04

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR REDEXIS SA-REG-S 4.37500% 24-30.05.31	5 400 000.00	5 522 731.20	0.13
EUR REN FINANCE B V-REG-S 0.50000% 21-16.04.29	3 237 000.00	2 903 922.41	0.07
EUR REN FINANCE BV-REG-S 1.75000% 18-18.01.28	527 000.00	508 631.94	0.01
EUR RENTOKIL INITIAL FINANCE BV-REG-S 3.87500% 22-27.06.27	3 694 000.00	3 766 635.12	0.09
EUR RENTOKIL INITIAL FINANCE BV-REG-S 4.37500% 22-27.06.30	850 000.00	894 905.50	0.02
EUR RENTOKIL INITIAL PLC-REG-S 0.50000% 20-14.10.28	4 080 000.00	3 790 940.16	0.09
EUR REPSOL EUROPE FINANCE SARL-REG-S 3.62500% 24-05.09.34	6 700 000.00	6 702 170.80	0.16
EUR ROBERT BOSCH GMBH-REG-S 3.62500% 23-02.06.30	2 400 000.00	2 470 328.64	0.06
EUR ROBERT BOSCH GMBH-REG-S 4.37500% 23-02.06.43	2 900 000.00	3 069 360.00	0.07
EUR ROYAL BANK OF CANADA-REG-S 2.12500% 22-26.04.29	3 300 000.00	3 210 537.00	0.08
EUR ROYAL SCHIPHOL GROUP NV-REG-S 3.37500% 24-17.09.36	2 166 000.00	2 153 740.44	0.05
EUR RTE RESEAU DE TRANSPORT-REG-S 2.75000% 14-20.06.29	1 800 000.00	1 782 720.00	0.04
EUR RTE RESEAU DE TRANSPORT-REG-S 2.12500% 18-27.09.38	1 100 000.00	936 617.00	0.02
EUR RTE RESEAU DE TRANSPORT-REG-S 3.50000% 24-02.10.36	1 800 000.00	1 806 166.80	0.04
EUR RTE RESEAU TRANSPORT-REG-S 3.50000% 23-07.12.31	1 500 000.00	1 530 949.50	0.04
EUR RTE RESEAU TRNSPRT D'ELECT SADIR-REG-S 3.50000% 24-30.04.33	3 600 000.00	3 659 025.60	0.09
EUR RTE RESEAU TRNSPRT D'ELECTR SADIR-REG-S 3.75000% 24-30.04.44	400 000.00	400 485.60	0.01
EUR RYANAIR DAC-REG-S 0.87500% 21-25.05.26	4 757 000.00	4 636 828.66	0.11
EUR SANDVIK AB-REG-S 0.37500% 21-25.11.28	2 768 000.00	2 517 700.83	0.06
EUR SANDVIK AB-REG-S 2.12500% 22-07.06.27	2 080 000.00	2 048 113.60	0.05
EUR SCENTRE GROUP TRUST 1 / 2-REG-S 1.45000% 19-28.03.29	7 376 000.00	6 888 210.36	0.17
EUR SCHAEFFLER AG-REG-S 4.75000% 24-14.08.29	300 000.00	305 868.60	0.01
EUR SCHNEIDER ELECTRIC SE-REG-S 3.25000% 22-09.11.27	100 000.00	101 533.90	0.00
EUR SCHNEIDER ELECTRIC SE-REG-S 3.25000% 24-10.10.35	7 300 000.00	7 298 656.80	0.18
EUR SCHNEIDER ELECTRIC SE-REG-S 3.00000% 24-03.09.30	2 400 000.00	2 414 448.00	0.06
EUR SCOTTISH HYDRO ELECTRIC TRANS PLC-REG-S 3.37500% 24-04.09.32	1 800 000.00	1 803 816.00	0.04
EUR SECURITAS TREASURY IRELAND DAC-REG-S 4.25000% 23-04.04.27	3 390 000.00	3 475 594.11	0.08
EUR SECURITAS TREASURY IRELAND DAC-REG-S 4.37500% 23-06.03.29	2 000 000.00	2 091 976.00	0.05
EUR SECURITAS TREASURY IRELAND DAC-REG-S 3.87500% 24-23.02.30	6 919 000.00	7 113 977.42	0.17
EUR SEGRO CAPITAL SARL-REG-S 1.87500% 22-23.03.30	530 000.00	496 081.59	0.01
EUR SEGRO PLC-REG-S 3.50000% 24-24.09.32	1 100 000.00	1 094 016.00	0.03
EUR SELP FINANCE SARL-REG-S 3.75000% 22-10.08.27	4 440 000.00	4 511 652.72	0.11
EUR SELP FINANCE SARL-REG-S 3.75000% 25-16.01.32	1 900 000.00	1 913 003.60	0.05
EUR SEVERN TRENT UTILITIES FINANCE PL-REG-S 4.00000% 24-05.03.34	4 221 000.00	4 331 227.20	0.11
EUR SEVERN TRENT UTILITIE FINANCE PLC-REG-S 3.87500% 25-04.08.35	3 115 000.00	3 137 880.61	0.08
EUR SIXT SE-REG-S 3.25000% 25-22.01.30	4 301 000.00	4 289 602.35	0.10
EUR SKANDINAVISKA ENSKILDA BANKEN AB-REG-S 3.25000% 22-24.11.25	2 277 000.00	2 287 813.47	0.06
EUR SKANDINAVISKA ENSKILDA BANKEN AB-REG-S 3.87500% 23-09.05.28	1 300 000.00	1 344 664.10	0.03
EUR SKANDINAVISKA ENSKILDA BANKEN AB-REG-S 4.37500% 23-06.11.28	1 650 000.00	1 739 974.50	0.04
EUR SNAM SPA-REG-S 3.37500% 24-19.02.28	1 050 000.00	1 064 794.50	0.03
EUR SNAM SPA-REG-S 4.00000% 23-27.11.29	409 000.00	424 526.46	0.01
EUR SNS BANK NV-REG-S 3.62500% 24-21.10.31	800 000.00	808 998.40	0.02
EUR SOCIETE GENERALE SA-REG-S 4.00000% 22-16.11.27	2 500 000.00	2 578 742.50	0.06
EUR SOCIETE GENERALE-REG-S 2.12500% 18-27.09.28	4 800 000.00	4 657 180.80	0.11
EUR SSE PLC-REG-S 1.25000% 20-16.04.25	3 511 000.00	3 499 610.31	0.09
EUR STANDARD CHARTERED PLC-REG-S 0.90000% 19-02.07.27	796 000.00	776 735.20	0.02
EUR STATKRAFT AS-REG-S 3.12500% 23-13.12.26	524 000.00	528 341.34	0.01
EUR STATKRAFT AS-REG-S 3.12500% 23-13.12.31	2 078 000.00	2 081 075.44	0.05
EUR STATKRAFT AS-REG-S 3.37500% 24-22.03.32	2 352 000.00	2 386 066.37	0.06
EUR STATNETT SF-REG-S 3.37500% 24-26.02.36	2 390 000.00	2 385 425.55	0.06
EUR STELLANTIS NV-REG-S 4.25000% 23-16.06.31	2 640 000.00	2 729 015.52	0.07
EUR STELLANTIS NV-REG-S 3.50000% 24-19.09.30	1 870 000.00	1 869 909.49	0.05
EUR SUEZ SACA-REG-S 1.87500% 22-24.05.27	1 900 000.00	1 853 165.00	0.05
EUR SUMITOMO MITSUI FIN GROUP INC-REG-S 3.31800% 24-07.10.31	3 998 000.00	4 008 508.82	0.10
EUR SUMITOMO MITSUI FINANCIAL GROUP-REG-S 4.49200% 23-12.06.30	2 600 000.00	2 775 853.51	0.07
EUR SVENSKA HANDELSBANKEN AB-REG-S 0.05000% 21-06.09.28	2 230 000.00	2 027 694.40	0.05
EUR SVENSKA HANDELSBANKEN AB-REG-S 3.75000% 23-05.05.26	5 987 000.00	6 065 573.39	0.15
EUR SVENSKA HANDELSBANKEN AB-REG-S 3.87500% 23-10.05.27	3 200 000.00	3 281 920.00	0.08
EUR SWEDBANK AB-REG-S 4.12500% 23-13.11.28	3 652 000.00	3 826 456.04	0.09
EUR SWISSCOM FINANCE BV-REG-S 3.50000% 24-29.11.31	2 198 000.00	2 258 765.91	0.04
EUR SWISSCOM FINANCE BV-REG-S 3.62500% 24-29.11.36	4 876 000.00	4 969 034.08	0.12
EUR SWISSCOM FINANCE BV-REG-S 3.87500% 24-29.05.44	4 266 000.00	4 363 136.82	0.11
EUR SYDNEY AIRPORT FINANCE CO PTY LTD-REG-S 1.75000% 18-26.04.28	2 402 000.00	2 318 890.80	0.06
EUR SYDNEY AIRPORT FINANCE CO PTY LTD-REG-S 4.37500% 23-03.05.33	3 450 000.00	3 649 734.59	0.09
EUR SYDNEY AIRPORT FINANCE CO PTY LTD-REG-S 4.12500% 24-30.04.36	3 362 000.00	3 497 241.37	0.09
EUR SYDNEY AIRPORT FINANCE-REG-S 3.75000% 24-30.04.32	1 990 000.00	2 036 220.48	0.05
EUR TAG IMMOBILIEN AG-REG-S 4.25000% 24-04.03.30	2 700 000.00	2 766 239.10	0.07
EUR TDC NET A/S-REG-S 5.61800% 23-06.02.30	5 701 000.00	6 046 816.96	0.15
EUR TDC NET A/S-REG-S 5.18600% 24-02.08.29	112 000.00	116 958.80	0.00
EUR TELE2 AB-REG-S 0.75000% 21-23.03.31	1 100 000.00	963 163.30	0.02
EUR TELE2 AB-REG-S 2.12500% 18-15.05.28	5 500 000.00	5 348 722.50	0.13
EUR TELE2 AB-REG-S 3.75000% 23-22.11.29	1 300 000.00	1 327 851.20	0.03

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR TELEFONICA EMISIONES SA-REG-S 4.18300% 23-21.11.33	1 200 000.00	1 257 040.80	0.03
EUR TELEFONICA EMISIONES SA-REG-S 4.05500% 24-24.01.36	3 400 000.00	3 496 815.00	0.09
EUR TELENOR ASA-REG-S 0.75000% 19-31.05.26	4 341 000.00	4 234 037.76	0.10
EUR TELEPERFORMANCE SE-REG-S 5.25000% 23-22.11.28	1 600 000.00	1 683 820.80	0.04
EUR TELIA CO AB-REG-S 2.12500% 19-20.02.34	1 244 000.00	1 145 686.68	0.03
EUR TELSTRA CORP LTD-REG-S 1.12500% 16-14.04.26	521 000.00	511 902.50	0.01
EUR TELSTRA CORP LTD-REG-S 1.37500% 19-26.03.29	448 000.00	422 474.30	0.01
EUR TENNET HOLDING BV-REG-S 1.50000% 19-03.06.39	1 370 000.00	1 070 216.60	0.03
EUR TENNET HOLDING BV-REG-S 2.12500% 22-17.11.29	1 840 000.00	1 766 558.24	0.04
EUR TENNET HOLDING BV-REG-S 2.75000% 22-17.05.42	2 626 000.00	2 316 420.86	0.06
EUR TENNET HOLDING BV-REG-S 4.25000% 22-28.04.32	1 112 000.00	1 179 607.37	0.03
EUR TENNET HOLDING BV-REG-S 4.50000% 22-28.10.34	1 118 000.00	1 213 723.16	0.03
EUR TESCO CORP TREASURY SERVICES PLC-REG-S STEP-UP 21-27.07.29	3 100 000.00	2 757 140.00	0.07
EUR THERMO FISHER SCIENTIFIC INC 1.50000% 19-01.10.39	1 700 000.00	1 304 551.10	0.03
EUR TORONTO-DOMINION BANK/THE-REG-S 1.95200% 22-08.04.30	1 280 000.00	1 205 843.20	0.03
EUR TORONTO-DOMINION BANK/THE-REG-S 3.63100% 22-13.12.29	700 000.00	714 949.90	0.02
EUR TOTAL CAPITAL INTERNATIONAL SA-REG-S 1.53500% 19-31.05.39	4 000 000.00	3 115 444.00	0.08
EUR TOTALENERGIES CAPITAL CANADA LTD-REG-S 2.12500% 14-18.09.29	2 700 000.00	2 610 819.00	0.06
EUR TOYOTA FINANCE AUSTRALIA LTD-REG-S 2.28000% 20-21.10.27	3 000 000.00	2 960 100.00	0.07
EUR TOYOTA MOTOR CREDIT CORP-REG-S 4.05000% 23-13.09.29	5 875 000.00	6 163 051.25	0.15
EUR TOYOTA MOTOR CREDIT CORP-REG-S 3.62500% 24-15.07.31	6 400 000.00	6 580 480.00	0.16
EUR TOYOTA MOTOR FIN NETHERLAND BV-REG-S 3.12500% 25-21.04.28	3 322 000.00	3 349 233.56	0.08
EUR TOYOTA MOTOR FINANCE NETHERLANDS-REG-S 3.50000% 23-13.01.28	1 500 000.00	1 530 066.00	0.04
EUR TOYOTA MOTOR FINANCE NETHERLANDS-REG-S 3.12500% 24-11.01.27	1 266 000.00	1 272 693.68	0.03
EUR TRANSURBAN FINANCE CO PTY LTD-REG-S 4.22500% 23-26.04.33	1 900 000.00	1 990 767.43	0.05
EUR TRANSURBAN FINANCE CO PTY LTD-REG-S 3.97400% 24-12.03.36	2 890 000.00	2 960 469.58	0.07
EUR TRATON FINANCE LUXEMBOURG SA-REG-S 3.75000% 25-14.01.31	2 400 000.00	2 418 816.00	0.06
EUR TRATON FINANCE LUXEMBOURG SA-REG-S 4.25000% 23-16.05.28	300 000.00	308 317.50	0.01
EUR TRATON FINANCE LUXEMBOURG SA-REG-S 4.50000% 23-23.11.26	800 000.00	819 649.60	0.02
EUR TRATON FINANCE LUXEMBOURG SA-REG-S 3.75000% 24-27.03.30	4 600 000.00	4 664 446.00	0.11
EUR UBS AG/LONDON-REG-S 0.50000% 21-31.03.31	3 200 000.00	2 752 140.80	0.07
EUR UBS AG/LONDON-REG-S 0.01000% 21-31.03.26	2 200 000.00	2 136 545.44	0.05
EUR UBS AG/LONDON-REG-S 0.25000% 21-05.01.26	4 014 000.00	3 927 036.69	0.10
EUR UBS AG/LONDON-REG-S 0.25000% 21-01.09.28	14 052 000.00	12 842 010.39	0.31
EUR UBS GROUP AG-REG-S 1.25000% 16-01.09.26	2 168 000.00	2 117 268.80	0.05
EUR UNIBAIL-RODAMCO-WESTFIELD-REG-S 1.12500% 18-15.09.25	900 000.00	891 327.60	0.02
EUR UNIBAIL-RODAMCO-WESTFIELD-REG-S 0.62500% 20-04.05.27	200 000.00	190 380.00	0.00
EUR UNIBAIL-RODAMCO-WESTFIELD-REG-S 1.37500% 20-04.12.31	1 800 000.00	1 566 702.00	0.04
EUR UNIBAIL-RODAMCO-WESTFIELD-REG-S 0.75000% 21-25.10.28	1 300 000.00	1 199 455.40	0.03
EUR UNIBAIL-RODAMCO-WESTFIELD-REG-S 4.12500% 23-11.12.30	8 000 000.00	8 299 104.00	0.20
EUR UNIBAIL-RODAMCO-WESTFIELD SE-REG-S 3.87500% 24-11.09.34	4 400 000.00	4 391 015.20	0.11
EUR UNIBAIL-RODAMCO-WESTFIELD SE-REG-S 3.50000% 24-11.09.29	5 600 000.00	5 639 435.20	0.14
EUR UNIBAIL-RODAMCO-WESTFIELD SE-REG-S 1.50000% 17-29.05.29	130 000.00	121 175.60	0.00
EUR UNILEVER FINANCE NETHERLANDS BV-REG-S 1.25000% 20-25.03.25	2 900 000.00	2 893 504.00	0.07
EUR UNILEVER FINANCE NETHERLANDS BV-REG-S 3.25000% 23-23.02.31	1 257 000.00	1 284 470.47	0.03
EUR UNILEVER FINANCE NETHERLANDS BV-REG-S 3.50000% 24-15.02.37	1 546 000.00	1 574 440.22	0.04
EUR UNIPOLSAI ASSICURAZIONI SPA-REG-S-SUB 4.90000% 24-23.05.34	1 300 000.00	1 379 547.00	0.03
EUR UNIVERSAL MUSIC GROUP NV-REG-S 4.00000% 23-13.06.31	1 700 000.00	1 774 630.00	0.04
EUR VEOLIA ENVIRONNEMENT SA-REG-S 3.57100% 24-09.09.34	2 400 000.00	2 419 353.60	0.06
EUR VEOLIA ENVIRONNEMENT SA-REG-S 2.97400% 24-10.01.31	8 900 000.00	8 796 582.00	0.21
EUR VERIZON COMMUNICATIONS INC 3.75000% 24-28.02.36	3 783 000.00	3 850 594.64	0.09
EUR VESTAS WIND SYSTEMS A/S-REG-S 4.12500% 23-15.06.31	15 152 000.00	15 588 983.68	0.38
EUR VF CORP 4.12500% 23-07.03.26	1 800 000.00	1 814 670.00	0.04
EUR VF CORP 4.25000% 23-07.03.29	980 000.00	986 883.51	0.02
EUR VICINITY CENTRES TRUST-REG-S 1.12500% 19-07.11.29	3 950 000.00	3 548 316.60	0.09
EUR VIER GAS TRANSPORT GMBH -REG-S 4.00000% 22-26.09.27	1 100 000.00	1 127 775.00	0.03
EUR VIER GAS TRANSPORT GMBH-REG-S 4.62500% 22-26.09.32	2 800 000.00	3 008 723.20	0.07
EUR VITERRA FINANCE BV-REG-S 0.37500% 21-24.09.25	4 530 000.00	4 454 620.80	0.11
EUR VODAFONE GROUP PLC-REG-S 2.50000% 19-24.05.39	2 300 000.00	2 041 599.60	0.05
EUR VOLKSWAGEN BANK GMBH-REG-S 4.62500% 23-03.05.31	900 000.00	946 655.10	0.02
EUR VOLKSWAGEN FINANCIAL SERVICES AG-REG-S 2.25000% 18-16.10.26	2 389 000.00	2 364 536.64	0.06
EUR VOLKSWAGEN INTERNATIONAL FINANCE-REG-S 1.25000% 20-23.09.32	700 000.00	597 940.00	0.01
EUR VOLKSWAGEN INTERNATIONAL FIN NV-REG-S 4.25000% 22-15.02.28	2 200 000.00	2 269 467.20	0.06
EUR VOLKSWAGEN INTERNATIONAL FINANCE-REG-S 4.37500% 22-15.05.30	3 200 000.00	3 344 246.40	0.08
EUR VOLKSWAGEN LEASING GMBH-REG-S 4.75000% 23-25.09.31	1 512 000.00	1 614 211.20	0.04
EUR VOLKSWAGEN LEASING GMBH-REG-S 3.87500% 24-11.10.28	2 443 000.00	2 500 581.51	0.06
EUR VOLKSWAGEN LEASING GMBH-REG-S 4.00000% 24-11.04.31	1 600 000.00	1 642 723.20	0.04
EUR VOLVO TREASURY AB-REG-S 2.00000% 22-19.08.27	2 781 000.00	2 725 035.16	0.07
EUR VOLVO TREASURY AB-REG-S 3.50000% 23-17.11.25	1 334 000.00	1 341 224.94	0.03
EUR VOLVO TREASURY AB-REG-S 3.12500% 24-26.08.27	3 321 000.00	3 343 204.21	0.08

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR VONOVIA SE-REG-S 0.25000% 21-01.09.28	1 300 000.00	1 178 582.60	0.03
EUR VONOVIA SE-REG-S 0.37500% 21-16.06.27	2 700 000.00	2 545 187.40	0.06
EUR VONOVIA SE-REG-S 0.50000% 19-14.09.29	1 700 000.00	1 513 231.20	0.04
EUR VONOVIA SE-REG-S 0.62500% 19-07.10.27	400 000.00	375 928.00	0.01
EUR VONOVIA SE-REG-S 0.62500% 21-24.03.31	500 000.00	423 313.50	0.01
EUR VONOVIA SE-REG-S 0.75000% 21-01.09.32	2 600 000.00	2 117 674.00	0.05
EUR VONOVIA SE-REG-S 1.50000% 16-10.06.26	3 000 000.00	2 944 242.00	0.07
EUR VONOVIA SE-REG-S 1.62500% 21-01.09.51	7 400 000.00	4 395 881.20	0.11
EUR VONOVIA SE-REG-S 4.25000% 24-10.04.34	600 000.00	618 564.00	0.01
EUR VONOVIA SE-REG-S 5.00000% 22-23.11.30	100 000.00	108 275.62	0.00
EUR WARNERMEDIA HOLDINGS INC 4.69300% 24-17.05.33	3 896 000.00	3 933 347.06	0.10
EUR WERFEN SA/SPAIN-REG-S 4.25000% 24-03.05.30	4 400 000.00	4 555 179.20	0.11
EUR WESTPAC SECURITIES NZ LTD/LONDON-REG-S 0.42700% 21-14.12.26	2 250 000.00	2 158 076.25	0.05
EUR WORLDLINE SA/FRANCE-REG-S 4.12500% 23-12.09.28	2 100 000.00	2 093 700.00	0.05
EUR WORLDLINE SA/FRANCE-REG-S 5.25000% 24-27.11.29	800 000.00	823 280.00	0.02
EUR WPP FINANCE 2013-REG-S 3.62500% 24-12.09.29	154 000.00	157 112.03	0.00
EUR WPP FINANCE SA-REG-S 4.12500% 23-30.05.28	1 544 000.00	1 598 375.04	0.04
<b>TOTAL EUR</b>		<b>1 819 596 335.66</b>	<b>44.30</b>

#### GBP

GBP MOTABILITY OPERATIONS GROUP PLC-REG-S 5.75000% 24-17.06.51	2 354 000.00	2 738 739.19	0.07
GBP NORTHUMBRIAN WATER FINANCE PLC-REG-S 6.37500% 22-28.10.34	1 135 000.00	1 413 204.24	0.03
GBP NORTHUMBRIAN WATER FINANCE PLC-REG-S 4.50000% 23-14.02.31	1 337 000.00	1 516 029.61	0.04
GBP SOVEREIGN HOUSING CAPITAL PLC-REG-S 5.50000% 24-24.01.57	2 072 000.00	2 348 750.94	0.06
<b>TOTAL GBP</b>		<b>8 016 723.98</b>	<b>0.20</b>

#### USD

USD SANTOS FIN LTD-REG-S 4.12500% 17-14.09.27	1 000 000.00	934 758.67	0.02
<b>TOTAL USD</b>		<b>934 758.67</b>	<b>0.02</b>
<b>Total Medium term notes, fixed rate</b>		<b>1 828 547 818.31</b>	<b>44.52</b>

#### Medium term notes, zero coupon

#### EUR

EUR ABB FINANCE BV-REG-S 0.00000% 21-19.01.30	3 102 000.00	2 694 000.14	0.06
EUR LSEG NETHERLANDS BV-REG-S 0.00000% 21-06.04.25	1 509 000.00	1 501 726.62	0.04
EUR SNAM SPA-REG-S 0.00000% 21-15.08.25	1 628 000.00	1 605 372.43	0.04
EUR VONOVIA SE-REG-S 0.00000% 21-01.12.25	4 900 000.00	4 786 917.80	0.12
<b>TOTAL EUR</b>		<b>10 588 016.99</b>	<b>0.26</b>
<b>Total Medium term notes, zero coupon</b>		<b>10 588 016.99</b>	<b>0.26</b>

#### Medium term notes, floating rate

#### EUR

EUR ABANCA CORP BANCARIA SA-REG-S 5.250%/VAR 22-14.09.28	1 200 000.00	1 265 520.00	0.03
EUR ABANCA CORP BANCARIA SA-REG-S 5.875%/VAR 23-02.04.30	3 200 000.00	3 520 473.60	0.09
EUR ABERTIS INFRAESTRUCTURAS FIN BV-REG-S-SUB 4.875%/VAR 24-PRP	1 400 000.00	1 429 750.00	0.03
EUR ABN AMRO BANK NV-REG-S-SUB 4.375%/VAR 24-16.07.36	2 100 000.00	2 170 337.40	0.05
EUR ACHMEA BV-REG-S-SUB 6.750%/VAR 23-26.12.43	280 000.00	322 250.88	0.01
EUR ACHMEA BV-REG-S-SUB 5.625%/VAR 24-02.11.44	3 845 000.00	4 127 915.10	0.10
EUR AIB GROUP PLC-REG-S 0.50000% 21-17.11.27	5 708 000.00	5 483 749.80	0.13
EUR AIB GROUP PLC-REG-S 2.250%/VAR 22-04.04.28	7 997 000.00	7 916 110.35	0.19
EUR AIB GROUP PLC-REG-S 5.250%/VAR 23-23.10.31	2 232 000.00	2 458 414.08	0.06
EUR ALPHA BANK SA-REG-S 5.000%/VAR 24-12.05.30	945 000.00	1 002 436.16	0.02
EUR ALPHA SERVICES AND HOLDINGS-REG-S-SUB 6.000%/VAR 24-13.09.34	1 956 000.00	2 096 734.20	0.05
EUR APA INFRASTRUCTURE LTD-REG-S-SUB 7.125%/VAR 23-09.11.83	225 000.00	246 615.88	0.01
EUR ARKEMA SA-REG-S-SUB 4.800%/VAR 24-PRP	4 700 000.00	4 846 456.70	0.12
EUR AUSNET SERVICIOS HOLDINGS PT-REG-S-SUB 1.625%/VAR 21-11.03.81	2 500 000.00	2 422 950.00	0.06
EUR AXA SA-REG-S-SUB 0.000%/VAR 21-07.10.41	5 098 000.00	4 474 269.89	0.11
EUR AXA SA-REG-S-SUB 1.875%/3M EURIBOR+100BP 22-10.07.42	944 000.00	832 060.48	0.02
EUR AXA SA-REG-S-SUB 3.375%/VAR 16-06.07.47	2 000 000.00	2 009 144.00	0.05
EUR AXA SA-REG-S-SUB 6.375%/VAR 24-PRP	2 000 000.00	2 144 440.00	0.05
EUR BANCA TRANSILVANIA SA-REG-S 5.125%/VAR 24-30.09.30	3 275 000.00	3 275 000.00	0.08
EUR BANCO BILBAO VIZCAYA ARGENT-REG-S 4.125%/VAR 23-10.05.26	3 500 000.00	3 510 559.50	0.09
EUR BANCO BILBAO VIZCAYA ARGENT-REG-S-SUB 5.750%/VAR 23-15.09.33	3 400 000.00	3 644 256.00	0.09
EUR BANCO BILBAO VIZCAYA ARGENT-REG-S-SUB 4.875%/VAR 24-08.02.36	700 000.00	734 855.80	0.02
EUR BANCO BPM SPA-REG-S 3.875%/VAR 24-09.09.30	3 056 000.00	3 116 157.36	0.08
EUR BANCO COMERCIAL PORTUGUES SA-REG-S 5.625%/VAR 23-02.10.26	4 100 000.00	4 166 977.60	0.10

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR BANCO DE CREDITO SOC COOP-REG-S-SUB 5.250%/VAR 21-27.11.31	800 000.00	815 600.00	0.02
EUR BANCO DE CREDITO SOCIAL CO SA-REG-S 7.500%/VAR 23-14.09.29	4 000 000.00	4 569 440.00	0.11
EUR BANCO DE CREDITO SOC CP SA-REG-S 4.125%/VAR 24-03.09.30	1 000 000.00	1 030 045.00	0.03
EUR BANCO DE SABADELL SA-REG-S 5.125%/VAR 22-10.11.28	1 800 000.00	1 907 064.00	0.05
EUR BANCO DE SABADELL SA-REG-S 5.250%/VAR 23-07.02.29	1 300 000.00	1 378 100.10	0.03
EUR BANCO DE SABADELL SA-REG-S 4.000%/VAR 24-15.01.30	1 800 000.00	1 864 368.00	0.05
EUR BANCO DE SABADELL SA-REG-S 3.500%/VAR 24-27.05.31	3 800 000.00	3 814 812.40	0.09
EUR BANCO SANTANDER SA-REG-S 3.250%/VAR 24-02.04.29	6 600 000.00	6 626 142.60	0.16
EUR BANK MILLENNIUM SA-REG-S 5.308%/VAR 24-25.09.29	1 094 000.00	1 115 880.00	0.03
EUR BANK OF AMERICA CORP-REG-S 1.662%/VAR 18-25.04.28	5 301 000.00	5 174 952.82	0.13
EUR BANK OF AMERICA CORP-REG-S 1.381%/VAR 19-09.05.30	5 141 000.00	4 812 541.51	0.12
EUR BANK OF AMERICA CORP-REG-S 0.580%/VAR 19-08.08.29	2 500 000.00	2 310 125.00	0.06
EUR BANK OF AMERICA CORP-REG-S 0.694%/VAR 21-22.03.31	374 000.00	332 171.84	0.01
EUR BANK OF AMERICA CORP-REG-S 0.583%/VAR 21-24.08.28	2 335 000.00	2 204 758.37	0.05
EUR BANK OF AMERICA CORP-REG-S 2.824%/VAR 22-27.04.33	1 690 000.00	1 644 032.00	0.04
EUR BANK OF AMERICA CORP-REG-S 1.949%/VAR 22-27.10.26	3 100 000.00	3 081 338.00	0.07
EUR BANK OF AMERICA CORP-REG-S 3.261%/VAR 25-28.01.31	10 799 000.00	10 858 480.89	0.26
EUR BANK OF IRELAND GROUP PLC-REG-S 0.375%/VAR 21-10.05.27	618 000.00	599 851.81	0.01
EUR BANK OF IRELAND GROUP PLC-REG-S 5.000%/VAR 23-04.07.31	2 415 000.00	2 627 372.68	0.06
EUR BANK OF IRELAND GROUP PLC-REG-S 4.625%/VAR 23-13.11.29	867 000.00	916 332.30	0.02
EUR BANK OF IRELAND GROUP PLC-REG-S-SUB 4.750%/VAR 24-10.08.34	2 010 000.00	2 090 826.12	0.05
EUR BANK OF MONTREAL-REG-S 3.750%/VAR 24-10.07.30	5 000 000.00	5 128 030.00	0.12
EUR BARCLAYS PLC-REG-S 3M EURIBOR+80BP 24-08.05.28	2 460 000.00	2 468 740.38	0.06
EUR BARCLAYS PLC-REG-S 5.262%/VAR 22-29.01.34	1 579 000.00	1 755 942.74	0.04
EUR BARCLAYS PLC-REG-S-SUB 4.973%/VAR 24-31.05.36	1 874 000.00	1 970 431.17	0.05
EUR BAWAG PSK BANK FUER ARBEIT-REG-S 3.125%/VAR 24-03.10.29	3 100 000.00	3 107 167.20	0.08
EUR BELFIUS BANK SA-REG-S-SUB 4.875%/VAR 24-11.06.35	1 400 000.00	1 466 563.00	0.04
EUR BELFIUS BANK SA-REG-S-SUB 1.250%/VAR 21-06.04.34	2 700 000.00	2 457 688.50	0.06
EUR BK OF AMERICA CORP-REG-S 1.776%/3M EURIBOR+120BP 17-04.05.27	3 800 000.00	3 754 441.80	0.09
EUR BNP PARIBAS SA-REG-S 2.125%/VAR 19-23.01.27	2 300 000.00	2 285 560.60	0.06
EUR BNP PARIBAS SA-REG-S 0.500%/3M EURIBOR+73BP 20-19.02.28	2 000 000.00	1 907 300.00	0.05
EUR BNP PARIBAS SA-REG-S 2.750%/VAR 22-25.07.28	2 900 000.00	2 890 055.90	0.07
EUR BNP PARIBAS SA-REG-S 4.375%/VAR 23-13.01.29	2 700 000.00	2 811 607.20	0.07
EUR BNP PARIBAS SA-REG-S 4.250%/VAR 23-13.04.31	2 600 000.00	2 726 094.80	0.07
EUR BNP PARIBAS SA-REG-S 4.125%/VAR 23-26.09.32	2 600 000.00	2 749 442.80	0.07
EUR BNP PARIBAS SA-REG-S 4.750%/VAR 23-13.11.32	5 000 000.00	5 376 880.00	0.13
EUR BNP PARIBAS SA-REG-S 4.042%/VAR 24-10.01.32	1 400 000.00	1 446 908.40	0.04
EUR BNP PARIBAS SA-REG-S 3.583%/VAR 25-15.01.31	7 500 000.00	7 568 175.00	0.18
EUR BPCE SA-REG-S 4.000%/VAR 25-20.01.34	7 800 000.00	7 969 026.00	0.19
EUR BPCE SA-REG-S 4.125%/VAR 24-08.03.33	8 800 000.00	9 107 252.00	0.22
EUR BPCE SA-REG-S 4.750%/VAR 23-14.06.34	600 000.00	646 526.40	0.02
EUR BPCE SA-REG-S-SUB 4.875%/VAR 24-26.02.36	600 000.00	631 670.40	0.02
EUR BPCE SA-REG-S-SUB 4.250%/VAR 25-16.07.35	1 200 000.00	1 222 418.40	0.03
EUR CAIXA GERAL DE DEPOSITOS SA-REG-S 0.375%/VAR 21-21.09.27	1 800 000.00	1 731 582.00	0.04
EUR CAIXABANK S.A-REG-S 4.625%/VAR 23-16.05.27	4 000 000.00	4 089 968.00	0.10
EUR CAIXABANK SA-REG-S 0.750%/VAR 20-10.07.26	1 900 000.00	1 882 022.20	0.05
EUR CAIXABANK SA-REG-S 0.375%/VAR 20-18.11.26	900 000.00	882 918.00	0.02
EUR CAIXABANK SA-REG-S 0.500%/VAR 21-09.02.29	1 100 000.00	1 020 047.60	0.02
EUR CAIXABANK SA-REG-S 0.625%/VAR 22-21.01.28	1 100 000.00	1 057 140.70	0.03
EUR CAIXABANK SA-REG-S 4.125%/VAR 24-09.02.32	2 300 000.00	2 402 646.70	0.06
EUR CAIXABANK SA-REG-S 5.000%/VAR 23-19.07.29	2 000 000.00	2 127 256.00	0.05
EUR CAIXABANK SA-REG-S 5.125%/VAR 23-19.07.34	2 500 000.00	2 793 640.00	0.07
EUR CAIXABANK SA-REG-S-SUB 3.750%/VAR 25-27.01.36	3 900 000.00	3 910 955.10	0.10
EUR CNP ASSURANCES SACA-REG-S-SUB 4.875%/VAR 24-16.07.54	3 200 000.00	3 398 313.60	0.08
EUR CNP ASSURANCES-REG-S-SUB 5.250%/VAR 23-18.07.53	800 000.00	862 813.60	0.02
EUR COMMERZBANK AG-REG-S 4.625%/VAR 24-17.01.31	3 400 000.00	3 583 600.00	0.09
EUR COMMERZBANK AG-REG-S-SUB 6.750%/VAR 23-05.10.33	3 100 000.00	3 407 061.20	0.08
EUR COMMERZBANK AG-REG-S-SUB 6.500%/VAR 22-06.12.32	2 900 000.00	3 116 061.60	0.08
EUR COMMERZBANK AG-REG-S 3.875%/VAR 24-15.10.35	1 500 000.00	1 504 630.50	0.04
EUR COMMERZBANK AG-REG-S-SUB 4.125%/VAR 24-20.02.37	5 900 000.00	5 896 861.20	0.14
EUR COMMERZBANK AG-REG-S 2.625%/VAR 24-08.12.28	1 200 000.00	1 192 260.00	0.03
EUR COMMERZBANK AG-REG-S-SUB 4.875%/VAR 24-16.10.34	2 100 000.00	2 190 085.80	0.05
EUR COMMERZBANK AG-REG-S 4.000%/VAR 24-16.07.32	1 200 000.00	1 229 059.20	0.03
EUR COMMERZBANK AG-REG-S 3.625%/VAR 25-14.01.32	1 300 000.00	1 307 532.20	0.03
EUR COOPERATIEVE RABOBANK UA-REG-S 4.233%/VAR 23-25.04.29	4 300 000.00	4 482 277.00	0.11
EUR CREDIT AGRICOLE SA-REG-S 0.500%/VAR 03-21.09.29	2 500 000.00	2 288 325.00	0.06
EUR CREDIT AGRICOLE SA-REG-S-SUB 5.500%/VAR 23-28.08.33	3 700 000.00	3 940 163.30	0.10
EUR CREDIT AGRICOLE SA-REG-S 3.125%/VAR 24-26.01.29	1 400 000.00	1 404 740.40	0.03
EUR CREDIT MUTUEL ARKEA SA-REG-S 1.250%/VAR 20-11.06.29	2 300 000.00	2 173 557.50	0.05
EUR CRELAN SA-REG-S 6.000%/VAR 23-28.02.30	1 100 000.00	1 210 132.00	0.03

Description	Quantity/ Nominal	Valuation in EUR	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR CRELAN SA-REG-S-SUB 5.375%/VAR 24-30.04.35	2 800 000.00	2 963 506.00	0.07
EUR DANSKE BANK A/S-REG-S 4.500%/VAR 23-09.11.28	1 900 000.00	1 979 448.12	0.05
EUR DANSKE BANK A/S-REG-S 3.875%/VAR 24-09.01.32	4 160 000.00	4 288 793.60	0.10
EUR DANSKE BANK A/S-REG-S-SUB 4.625%/VAR 24-14.05.34	1 840 000.00	1 909 868.48	0.05
EUR DANSKE BANK A/S-REG-S 3.250%/VAR 25-14.01.33	2 908 000.00	2 917 122.39	0.07
EUR DANSKE BANK AS-REG-S-SUB 1.000%/VAR 21-15.05.31	540 000.00	527 256.00	0.01
EUR DEMETER INVESTMENTS BV-REG-S-SUB 3.500%/VAR 16-01.10.46	7 891 000.00	7 948 935.73	0.19
EUR DEUTSCHE BANK AG-REG-S 4.000%/VAR 24-12.07.28	700 000.00	716 184.00	0.02
EUR DEUTSCHE BANK AG-REG-S 4.500%/VAR 24-12.07.35	3 300 000.00	3 443 130.90	0.08
EUR DEUTSCHE BANK AG-REG-S-SUB 5.625%/VAR 20-19.05.31	3 800 000.00	3 877 656.80	0.09
EUR DEUTSCHE BANK AG-REG-S 1.375%/VAR 20-10.06.26	575 000.00	571 895.00	0.01
EUR DEUTSCHE BANK AG-REG-S 1.375%/3M EURIBOR+185BP 20-03.09.26	8 000 000.00	7 921 344.00	0.19
EUR DEUTSCHE BANK AG-REG-S 1.750%/VAR 20-19.11.30	4 300 000.00	3 973 243.00	0.10
EUR DNB BANK ASA-REG-S 0.375%/VAR 22-18.01.28	1 320 000.00	1 263 614.88	0.03
EUR DNB BANK ASA-REG-S 1.625%/VAR 22-31.05.26	2 300 000.00	2 290 848.30	0.06
EUR DNB BANK ASA-REG-S 3.125%/VAR 22-21.09.27	2 100 000.00	2 115 634.50	0.05
EUR DNB BANK ASA-REG-S 3.625%/VAR 23-16.02.27	2 477 000.00	2 499 564.23	0.06
EUR DNB BANK ASA-REG-S 4.500%/VAR 23-19.07.28	5 651 000.00	5 869 309.43	0.14
EUR DNB BANK ASA-REG-S-SUB 5.000%/VAR 23-13.09.33	1 270 000.00	1 337 933.57	0.03
EUR ELM BV SWISS LIFE INS & PEN GRP-REG-S-SUB 4.500%/VAR 16-PRP	3 200 000.00	3 280 640.00	0.08
EUR ENEL SPA-REG-S-SUB 6.375%/VAR 23-PRP	477 000.00	512 228.83	0.01
EUR ENEL SPA-REG-S-SUB 6.625%/VAR 23-PRP	474 000.00	530 379.93	0.01
EUR ENI SPA-REG-S-SUB 4.500%/VAR 25-PRP	3 270 000.00	3 294 525.00	0.08
EUR ERBK ERS SRVS AND HLGs SA-REG-S-SUB 6.250%/VAR 24-25.04.34	1 059 000.00	1 142 156.91	0.03
EUR ERSTE GROUP BANK AG-REG-S-SUB 4.000%/VAR 22-07.06.33	3 000 000.00	3 031 944.00	0.07
EUR ERSTE GROUP BANK AG-REG-S 4.250%/VAR 23-30.05.30	2 400 000.00	2 519 928.00	0.06
EUR ERSTE GROUP BANK AG-REG-S-SUB 4.000%/VAR 24-15.01.35	2 800 000.00	2 824 679.20	0.07
EUR ERSTE GROUP BANK AG-REG-S-SUB 1.000%/VAR 19-10.06.30	3 000 000.00	2 974 542.00	0.07
EUR EUROBANK ERGASIAS SERVICES-REG-S-SUB 4.250%/VAR 25-30.04.35	1 778 000.00	1 774 422.66	0.04
EUR EUROBANK SA-REG-S 3.250%/VAR 24-12.03.30	1 879 000.00	1 861 390.01	0.05
EUR EUROBANK SA-REG-S 4.000%/VAR 24-24.09.30	1 638 000.00	1 671 683.83	0.04
EUR GOLDMAN SACHS GROUP INC/THE-REG-S 3.500%/VAR 25-23.01.33	3 995 000.00	4 028 470.11	0.10
EUR GRAND CITY PROPERTIES SA-SUB 1.500%/VAR 20-PRP	1 500 000.00	1 425 412.50	0.03
EUR HAMBURG COMMERCIAL BANK AG-REG-S 0.500%/VAR 21-22.09.26	5 000 000.00	4 911 620.00	0.12
EUR HSBC HOLDINGS PLC-REG-S 4.752%/VAR 23-10.03.28	4 065 000.00	4 223 616.30	0.10
EUR HSBC HOLDINGS PLC-REG-S 4.787%/VAR 23-10.03.32	4 470 000.00	4 845 234.15	0.12
EUR HSBC HOLDINGS PLC-REG-S 4.856%/VAR 23-23.05.33	2 292 000.00	2 512 765.44	0.06
EUR ICCREA BANCA SPA-REG-S 4.250%/VAR 24-05.02.30	491 000.00	509 323.14	0.01
EUR INFINEON TECHNOLOGIES AG-REG-S-SUB 2.875%/VAR 19-PRP	2 000 000.00	1 998 310.00	0.05
EUR ING GROEP NV-REG-S 3.875%/VAR 24-12.08.29	4 000 000.00	4 112 840.00	0.10
EUR INMOBILIARI COL SOC SA-REG-S 2.000%/RATING LNKD 18-17.04.26	2 900 000.00	2 867 931.80	0.07
EUR INTESA SANPAOLO SPA-REG-S 3.850%/VAR 24-16.09.32	5 633 000.00	5 740 556.51	0.14
EUR INTESA SANPAOLO SPA-REG-S 5.000%/VAR 23-08.03.28	1 600 000.00	1 667 224.00	0.04
EUR INTESA SANPAOLO SPA-REG-S-SUB 4.271%/VAR 24-14.11.36	2 874 000.00	2 900 101.67	0.07
EUR JP MORGAN CHASE & CO-REG-S 1.638%/VAR 17-18.05.28	688 000.00	671 321.51	0.02
EUR JP MORGAN CHASE & CO-REG-S 1.963%/VAR 22-23.03.30	6 932 000.00	6 680 784.32	0.16
EUR JPMORGAN CHASE & CO-REG-S 1.090%/VAR 19-11.03.27	6 437 000.00	6 327 545.26	0.15
EUR JPMORGAN CHASE & CO-REG-S 0.389%/3M EURIBOR+65BP 20-24.02.28	1 460 000.00	1 392 717.36	0.03
EUR JPMORGAN CHASE & CO-REG-S 4.457%/VAR 23-13.11.31	9 326 000.00	9 994 702.18	0.24
EUR JPMORGAN CHASE & CO-REG-S 3.761%/VAR 24-21.03.34	4 914 000.00	5 073 577.23	0.12
EUR JPMORGAN CHASE & CO-REG-S 3.674%/VAR 24-06.06.28	9 618 000.00	9 803 906.33	0.24
EUR JYSKE BANK A/S 4.625%/VAR 22-11.04.26	1 300 000.00	1 303 837.60	0.03
EUR JYSKE BANK A/S-REG-S VAR/0.050% 21-02.09.26	1 813 000.00	1 783 923.10	0.04
EUR JYSKE BANK A/S-REG-S 4.875%/VAR 23-10.11.29	2 981 000.00	3 155 399.82	0.08
EUR JYSKE BANK A/S-REG-S-SUB 5.125%/VAR 24-01.05.35	1 810 000.00	1 919 003.63	0.05
EUR JYSKE BANK A/S-REG-S 2.875%/VAR 24-05.05.29	3 571 000.00	3 554 248.44	0.09
EUR JYSKE BANK A/S-REG-S 3.625%/VAR 25-29.04.31	422 000.00	426 278.24	0.01
EUR JYSKE BANK-REG-S 5.000%/VAR 23-26.10.28	4 675 000.00	4 910 161.85	0.12
EUR KBC GROEP NV-REG-S 0.125%/VAR 20-10.09.26	1 700 000.00	1 673 701.00	0.04
EUR KBC GROUP NV-REG-S 0.250%/VAR 21-01.03.27	3 200 000.00	3 116 208.00	0.08
EUR KBC GROUP NV-REG-S 1.500%/VAR 22-29.03.26	1 800 000.00	1 796 130.00	0.04
EUR KBC GROUP NV-REG-S 4.375%/VAR 22-23.11.27	1 900 000.00	1 956 135.50	0.05
EUR LA BANQUE POSTALE SA-REG-S 3.500%/VAR 24-01.04.31	3 900 000.00	3 904 602.00	0.10
EUR LANDBK HESEN-THUERGEN GIRLE-REG-S-SUB 4.500%/VAR 22-15.09.32	3 100 000.00	3 135 309.00	0.08
EUR LANDESBANK BADEN-WUERITTEBER-REG-S-SUB COCO 6.750%/VAR 24-PRP	6 800 000.00	6 758 350.00	0.16
EUR LLOYDS BANKING GROUP PLC-REG-S-SUB 4.375%/VAR 24-05.04.34	1 800 000.00	1 849 366.80	0.05
EUR LLOYDS BANKING GROUP PLC-REG-S 3.875%/VAR 24-14.05.32	3 819 000.00	3 951 263.43	0.10
EUR LUMINOR BANK AS/ESTONIA-REG-S 4.042%/VAR 24-10.09.28	1 700 000.00	1 711 968.00	0.04
EUR MEDIOBANCA BANCA DI CREDITO-REG-S-SUB 5.250%/VAR 24-22.04.34	307 000.00	323 092.33	0.01
EUR MEDIOBANCA BANCA DI CREDITO-REG-S 3.875%/VAR 24-04.07.30	733 000.00	751 247.30	0.02

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR MEOBANCA BANCA DI CREDITO-REG-S 0.750%/VAR 21-02.11.28	2 078 000.00	1 952 447.24	0.05
EUR MEOBANCA BANCA DI CREDITO-REG-S 4.875%/VAR 23-13.09.27	1 868 000.00	1 927 634.03	0.05
EUR MITSUBISHI UFJ FINACIAL GRP INC-REG-S 3.556%/VAR 24-05.09.32	3 913 000.00	3 967 094.32	0.10
EUR MITSUBISHI UFJ FINACIAL GROUP-REG-S 4.636%/VAR 23-07.06.31	1 660 000.00	1 776 702.09	0.04
EUR MIZUHO FINACIAL GROUP INC-REG-S 3.460%/VAR 24-27.08.30	1 598 000.00	1 617 257.31	0.04
EUR MORGAN STANLEY 5.148%/VAR 22-25.01.34	1 101 000.00	1 238 261.67	0.03
EUR NATIONAL BANK OF GREECE SA-REG-S-SUB 8.000%/VAR 23-03.01.34	1 185 000.00	1 350 663.00	0.03
EUR NATIONAL BANK OF GREECE SA-REG-S 4.500%/VAR 24-29.01.29	1 723 000.00	1 785 107.26	0.04
EUR NATIONAL BANK OF GREECE SA-REG-S 3.500%/VAR 24-19.11.30	1 800 000.00	1 806 192.00	0.04
EUR NATIONWIDE BUILDING SOCIETY-REG-S 3.828%/VAR 24-24.07.32	12 257 000.00	12 587 497.76	0.31
EUR NATIONWIDE BUILDING SOCIETY-REG-S 3.770%/VAR 25-27.01.36	7 428 000.00	7 482 328.39	0.18
EUR NATWEST GROUP PLC-REG-S 0.780%/VAR 21-26.02.30	982 000.00	899 132.95	0.02
EUR NATWEST GROUP PLC-REG-S-SUB 1.043%/VAR 21-14.09.32	463 000.00	438 078.57	0.01
EUR NATWEST GROUP PLC-REG-S 4.067%/VAR 22-06.09.28	1 200 000.00	1 235 035.20	0.03
EUR NATWEST GROUP PLC-REG-S 3.575%/VAR 24-12.09.32	6 737 000.00	6 816 166.49	0.17
EUR NN GROUP N.V-REG-S-SUB 5.250%/VAR 22-01.03.43	5 311 000.00	5 742 582.48	0.14
EUR NORDEA BANK ABP-REG-S 3.625%/VAR 23-10.02.26	2 865 000.00	2 865 424.02	0.07
EUR NORDEA BANK ABP-REG-S-SUB 4.125%/VAR 24-29.05.35	2 600 000.00	2 682 277.00	0.07
EUR NOVO BANCO SA-REG-S 4.250%/VAR 24-08.03.28	3 100 000.00	3 178 222.30	0.08
EUR NOVO BANCO SA-REG-S 3.500%/VAR 24-09.03.29	3 500 000.00	3 534 643.00	0.09
EUR ORANGE SA-REG-S-SUB 2.375%/VAR 19-PRP	3 400 000.00	3 395 750.00	0.08
EUR ORANGE SA-REG-S-SUB 1.375%/VAR 21-PRP	3 000 000.00	2 718 474.00	0.07
EUR PERMANENT TSB GROUP HOLDINGS-REG-S 4.250%/VAR 24-10.07.30	8 575 000.00	8 890 731.50	0.22
EUR PIRAEUS BANK SA-REG-S 5.000%/VAR 24-16.04.30	2 168 000.00	2 288 952.72	0.06
EUR PIRAEUS BANK SA-REG-S 4.625%/VAR 24-17.07.29	3 056 000.00	3 168 139.92	0.08
EUR PIRAEUS FIN HOLD SA-REG-S-SUB 5.375%/VAR 24-18.09.35	3 845 000.00	3 987 034.30	0.10
EUR RABOBANK NEDERLAND NV-REG-S 0.375%/VAR 21-01.12.27	2 700 000.00	2 590 687.80	0.06
EUR RAIFFEISEN BANK INT AG-REG-S-SUB 5.250%/VAR 24-02.01.35	1 900 000.00	1 982 990.10	0.05
EUR RAIFFEISEN BANK INTERNATIONAL AG-REG-S 4.500%/VAR 24-31.05.30	8 300 000.00	8 699 072.30	0.21
EUR RAIFFEISEN BANK INTERNATIONAL-REG-S 3.875%/VAR 24-03.01.30	2 900 000.00	2 956 982.10	0.07
EUR RAIFFEISEN BK INTERNATIONAL AG-REG-S 4.625%/VAR 24-21.08.29	1 000 000.00	1 040 700.00	0.03
EUR SANTANDER UK GROUP HOLDINGS PLC-REG-S 0.603%/VAR 21-13.09.29	3 121 000.00	2 856 532.70	0.07
EUR SANTANDER UK GROUP HOLDINGS PLC-REG-S 3.530%/VAR 22-25.08.28	2 439 000.00	2 477 975.22	0.06
EUR SOCIETE GENERALE SA-SUB 1.000%/VAR 20-24.11.30	4 300 000.00	4 221 752.90	0.10
EUR SOCIETE GENERALE SA-REG-S-SUB 1.125%/VAR 21-30.06.31	1 100 000.00	1 066 334.50	0.03
EUR SOCIETE GENERALE SA-REG-S 4.250%/VAR 22-06.12.30	2 000 000.00	2 071 130.00	0.05
EUR SOCIETE GENERALE SA-SUB-REG-S COCO 7.875%/VAR 23-PRP	5 500 000.00	5 924 875.00	0.14
EUR STANDARD CHARTERED PLC-REG-S 3M BBSW+185BP 21-23.09.31	1 910 000.00	1 845 098.20	0.04
EUR SVENSKA HANDELSBANKEN AB-REG-S-SUB 5.000%/VAR 23-16.08.34	2 106 000.00	2 244 397.90	0.05
EUR SVENSKA HANDELSBANKEN AB-REG-S-SUB 3.625%/VAR 24-04.11.36	1 275 000.00	1 281 469.35	0.03
EUR SWEDBANK AB-REG-S-SUB 3.625%/VAR 22-23.08.32	159 000.00	160 635.18	0.00
EUR SYDBANK AS-REG-S 4.125%/VAR 24-30.09.27	3 600 000.00	3 676 737.60	0.09
EUR TORONTO-DOMINION BANK/THE-REG-S-SUB 4.030%/VAR 25-23.01.36	3 811 000.00	3 858 084.90	0.09
EUR TOTALENERGIES SE-REG-S-SUB 3.369%/VAR 16-PRP	1 600 000.00	1 603 020.80	0.04
EUR UBS GROUP AG-REG-S 4.625%/VAR 23-17.03.28	1 800 000.00	1 798 740.00	0.04
EUR UBS GROUP INC-REG-S 3.125%/VAR 22-15.06.30	2 000 000.00	2 009 560.00	0.05
EUR UNICAJA BANCO SA-REG-S 5.125%/VAR 23-21.02.29	1 200 000.00	1 267 524.00	0.03
EUR UNICAJA BANCO SA-REG-S-SUB 5.500%/VAR 24-22.06.34	800 000.00	841 024.00	0.02
EUR UNICREDIT SPA-REG-S 1.250%/VAR 20-16.06.26	7 642 000.00	7 599 969.00	0.18
EUR UNICREDIT SPA-REG-S 0.800%/VAR 21-05.07.29	9 749 000.00	9 076 825.95	0.22
EUR UNICREDIT SPA-REG-S 5.850%/VAR 22-15.11.27	3 000 000.00	3 160 710.00	0.08
EUR UNICREDIT SPA-REG-S 4.450%/VAR 23-16.02.29	1 700 000.00	1 767 432.20	0.04
EUR VIRGIN MONEY UK PLC-REG-S 4.000%/VAR 24-18.03.28	221 000.00	225 897.14	0.01
EUR WELLS FARGO & CO-REG-S 1.741%/VAR 20-04.05.30	1 300 000.00	1 232 077.60	0.03
EUR WELLS FARGO & CO-REG-S 3.900%/VAR 24-22.07.32	3 418 000.00	3 534 075.28	0.09
<b>TOTAL EUR</b>		<b>649 431 379.70</b>	<b>15.81</b>
<b>GBP</b>			
GBP VODAFONE GROUP PLC-REG-S-SUB 8.000%/VAR 23-30.08.86	2 474 000.00	3 193 030.48	0.08
<b>TOTAL GBP</b>		<b>3 193 030.48</b>	<b>0.08</b>
<b>USD</b>			
USD DNB BANK ASA-REG-S-SUB COCO 7.375%/VAR 24-PRP	3 300 000.00	3 237 939.49	0.08
<b>TOTAL USD</b>		<b>3 237 939.49</b>	<b>0.08</b>
<b>Total Medium term notes, floating rate</b>		<b>655 862 349.67</b>	<b>15.97</b>

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Bonds, fixed rate</b>			
<b>EUR</b>			
EUR ABN AMRO BANK NV-REG-S 3.00000% 24-01.10.31	1 500 000.00	1 494 918.00	0.04
EUR AFFLELOU SAS-REG-S 6.00000% 24-25.07.29	1 570 000.00	1 641 670.50	0.04
EUR AMERICAN INTERNATIONAL GROUP INC 1.87500% 17-21.06.27	1 122 000.00	1 097 046.72	0.03
EUR ANGLO AMERICAN CAPITAL PLC-REG-S 3.75000% 24-15.06.29	2 340 000.00	2 388 835.80	0.06
EUR APTIV SWISS HOLDINGS LTD 4.25000% 24-11.06.36	6 111 000.00	6 166 139.56	0.15
EUR ARGENTA SPAARBANK NV-REG-S 3.12500% 24-06.02.34	3 900 000.00	3 942 081.00	0.10
EUR ASML HOLDING NV-REG-S 1.37500% 16-07.07.26	520 000.00	511 284.80	0.01
EUR AT&T INC 2.45000% 15-15.03.35	6 282 000.00	5 754 092.13	0.14
EUR AT&T INC 2.60000% 14-17.12.29	2 000 000.00	1 968 538.00	0.05
EUR AT&T INC 3.55000% 12-17.12.32	2 000 000.00	2 038 428.00	0.05
EUR ATHORA HOLDING LTD-REG-S 6.62500% 23-16.06.28	5 524 000.00	5 992 048.52	0.15
EUR AVANTOR FUNDING INC-REG-S 2.62500% 20-01.11.25	810 000.00	805 022.55	0.02
EUR AVERY DENNISON CORP 3.75000% 24-04.11.34	4 243 000.00	4 259 165.83	0.10
EUR AYVENS SA-REG-S 3.87500% 24-24.01.28	1 800 000.00	1 850 400.00	0.05
EUR AYVENS SA-REG-S 3.87500% 24-22.02.27	4 900 000.00	5 010 196.10	0.12
EUR AYVENS SA-REG-S 3.87500% 24-16.07.29	4 700 000.00	4 838 932.00	0.12
EUR AYVENS SA-REG-S 4.00000% 24-24.01.31	4 000 000.00	4 139 200.00	0.10
EUR AYVENS SA-REG-S 4.87500% 23-06.10.28	2 000 000.00	2 123 874.00	0.05
EUR BANCA MONTE DEI PASCHI DI SIENA-REG-S 1.87500% 20-09.01.26	1 600 000.00	1 579 936.00	0.04
EUR BECTON DICKINSON & CO 3.51900% 24-08.02.31	964 000.00	980 021.68	0.02
EUR BECTON DICKINSON AND CO 1.90000% 16-15.12.26	2 827 000.00	2 785 386.56	0.07
EUR BECTON DICKINSON EURO FINANCE SARL 1.33600% 21-13.08.41	3 467 000.00	2 403 927.66	0.06
EUR BOELS TOPHOLDING BV-REG-S 6.25000% 23-15.02.29	578 000.00	605 408.76	0.01
EUR BOOKING HOLDINGS INC 4.12500% 23-12.05.33	1 364 000.00	1 439 411.47	0.04
EUR BOOKING HOLDINGS INC 3.25000% 24-21.11.32	1 799 000.00	1 796 628.92	0.04
EUR BOOKING HOLDINGS INC 3.75000% 24-21.11.37	2 714 000.00	2 744 380.51	0.07
EUR BOUYGUES SA-REG-S 0.50000% 21-11.02.30	1 900 000.00	1 687 238.00	0.04
EUR BOUYGUES SA-REG-S 1.37500% 16-07.06.27	1 500 000.00	1 459 320.00	0.04
EUR BOUYGUES SA-REG-S 3.87500% 23-17.07.31	2 900 000.00	3 017 281.80	0.07
EUR BOUYGUES SA-REG-S 5.37500% 22-30.06.42	800 000.00	937 283.20	0.02
EUR BPCE SA-REG-S 0.62500% 20-28.04.25	2 900 000.00	2 885 850.90	0.07
EUR CAIXABANK SA-REG-S 0.75000% 19-09.07.26	1 800 000.00	1 752 847.20	0.04
EUR CAIXABANK SA-REG-S 1.12500% 19-12.11.26	2 800 000.00	2 723 728.00	0.07
EUR CARGILL INC-REG-S 3.87500% 23-24.04.30	1 700 000.00	1 764 447.00	0.04
EUR CCEP FINANCE IRELAND DAC-REG-S 0.50000% 21-06.09.29	2 513 000.00	2 253 432.23	0.05
EUR CCEP FINANCE IRELAND DAC-REG-S 0.87500% 21-06.05.33	2 400 000.00	1 986 357.60	0.05
EUR COCA-COLA EUROPACIFIC PARTNERS PL-REG-S 1.50000% 18-08.11.27	1 200 000.00	1 165 183.20	0.03
EUR COENTREPRISE DE TRANS D'ELECTRIC-REG-S 2.12500% 17-29.07.32	7 000 000.00	6 433 910.00	0.16
EUR COENTREPRISE DE TRANSPORT D'ELECT-REG-S 3.75000% 24-17.01.36	3 100 000.00	3 123 820.40	0.08
EUR CREDIT AGRICOLE SA-REG-S 3.50000% 24-26.09.34	4 500 000.00	4 476 015.00	0.11
EUR CREDIT AGRICOLE SA-REG-S-SUB 2.62500% 15-17.03.27	3 000 000.00	2 983 854.00	0.07
EUR DERICHEBOURG SA-REG-S 2.25000% 21-15.07.28	591 000.00	569 670.22	0.01
EUR DEUTSCHE BOERSE AG-REG-S 3.87500% 23-28.09.33	1 700 000.00	1 796 560.00	0.04
EUR DEUTSCHE PFANDBRIEFBANK AG-REG-S 3.25000% 24-15.01.27	1 126 000.00	1 138 599.94	0.03
EUR DEUTSCHE WOHNEN SE-REG-S 1.00000% 20-30.04.25	900 000.00	895 571.10	0.02
EUR DH EUROPE FINANCE II SARL 1.35000% 19-18.09.39	808 000.00	613 433.60	0.01
EUR DIGITAL DUTCH FINCO BV-REG-S 3.87500% 25-15.03.35	4 683 000.00	4 706 939.50	0.11
EUR DIGITAL EURO FINCO LLC-REG-S 2.50000% 19-16.01.26	1 100 000.00	1 095 897.00	0.03
EUR DIGITAL INTREPID HOLDING BV-REG-S 0.62500% 21-15.07.31	3 510 000.00	2 918 501.82	0.07
EUR DXC CAPITAL FUNDING DAC-REG-S 0.45000% 21-15.09.27	1 550 000.00	1 449 262.40	0.04
EUR ELI LILLY & CO 1.37500% 21-14.09.61	1 630 000.00	911 606.84	0.02
EUR EQT AB-REG-S 0.87500% 21-14.05.31	620 000.00	531 919.08	0.01
EUR EUROGRID GMBH-REG-S 1.87500% 15-10.06.25	1 500 000.00	1 495 116.00	0.04
EUR EUROPEAN UNION-REG-S 1.25000% 22-04.02.43	4 130 701.00	2 993 353.79	0.07
EUR FAIRFAX FINANCIAL HOLDINGS LTD-REG-S 2.75000% 18-29.03.28	5 021 000.00	4 933 584.39	0.12
EUR GENERAL MILLS INC 0.12500% 21-15.11.25	2 400 000.00	2 354 155.20	0.06
EUR GENERAL MILLS INC 3.65000% 24-23.10.30	3 639 000.00	3 730 517.21	0.09
EUR GERMANY, REPUBLIC OF-REG-S 1.00000% 15-15.08.25	5 320 000.00	5 282 760.00	0.13
EUR GERMANY, REPUBLIC OF-REG-S 0.50000% 16-15.02.26	2 610 000.00	2 567 156.85	0.06
EUR GERMANY, REPUBLIC OF-REG-S 2.10000% 22-15.11.29	720 000.00	716 431.68	0.02
EUR GERMANY, REPUBLIC OF-REG-S 5.62500% 98-04.01.28	9 030 000.00	9 919 364.70	0.24
EUR GERMANY, REPUBLIC OF-REG-S 2.50000% 23-13.03.25	9 500 000.00	9 497 815.00	0.23
EUR GERMANY, REPUBLIC OF-REG-S 2.80000% 23-12.06.25	39 010 000.00	39 054 861.50	0.95
EUR GERMANY, REPUBLIC OF-REG-S 2.20000% 23-13.04.28	6 000 000.00	6 015 390.00	0.15
EUR GERMANY, REPUBLIC OF-REG-S 2.40000% 23-15.11.30	4 900 000.00	4 940 229.00	0.12
EUR GOODMAN AUSTRALIA FINANCE-REG-S 1.37500% 17-27.09.25	1 428 000.00	1 411 440.53	0.03

Description	Quantity/ Nominal	Valuation in EUR		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
EUR HEATHROW FUNDING LTD-REG-S 1.50000% 20-12.10.25	7 209 000.00		7 151 199.46	0.17
EUR HIGHLAND HOLDINGS SARL 0.31800% 21-15.12.26	1 600 000.00		1 528 848.00	0.04
EUR HIGHLAND HOLDINGS SARL 2.87500% 24-19.11.27	5 784 000.00		5 784 894.78	0.14
EUR HOLCIM FINANCE LUXEMBOURG SA-REG-S 0.50000% 20-23.04.31	1 800 000.00		1 526 040.00	0.04
EUR ILLINOIS TOOL WORKS INC 3.37500% 24-17.05.32	2 013 000.00		2 047 192.82	0.05
EUR IMCD NV-REG-S 4.87500% 23-18.09.28	3 100 000.00		3 253 453.10	0.08
EUR INDIGO GROUP SAS-REG-S 4.50000% 23-18.04.30	3 000 000.00		3 143 148.00	0.08
EUR INEOS QUATTRO FINANCE 2 PLC-REG-S 6.75000% 24-15.04.30	2 446 000.00		2 516 322.50	0.06
EUR INTERNATIONAL BUSINESS MACHINES CORP 0.95000% 17-23.05.25	3 380 000.00		3 362 255.00	0.08
EUR INTERNATIONAL BUSINESS MACHINES CORP 1.25000% 19-29.01.27	1 770 000.00		1 721 466.60	0.04
EUR INTESA SANPAOLO VITA SPA-REG-S-SUB 2.37500% 20-22.12.30	510 000.00		469 965.00	0.01
EUR IWG US FINANCE LLC-REG-S 6.50000% 24-28.06.30	3 552 000.00		3 817 206.53	0.09
EUR JAB HOLDINGS BV-REG-S 4.75000% 22-29.06.32	1 300 000.00		1 392 839.50	0.03
EUR JOHNSON CTRLS INTE/TYCO FIRE&SECURITY 3.12500% 24-11.12.33	3 037 000.00		2 968 600.69	0.07
EUR KAPLA HOLDING SAS-REG-S 5.00000% 25-30.04.31	1 439 000.00		1 457 455.17	0.04
EUR KINDER MORGAN INC 2.25000% 15-16.03.27	482 000.00		475 293.45	0.01
EUR KOJAMO OYJ-REG-S 1.62500% 18-07.03.25	1 756 000.00		1 753 234.30	0.04
EUR LANDESBANK BADEN-WUERTTEMBERG-REG-S-SUB 2.87500% 16-28.09.26	400 000.00		398 228.00	0.01
EUR LEGRAND SA-REG-S 3.50000% 24-26.06.34	1 100 000.00		1 119 956.20	0.03
EUR LONZA FINANCE INTERNATIONAL NV-REG-S 3.87500% 23-25.05.33	5 916 000.00		6 141 435.10	0.15
EUR LOXAM SAS-REG-S 6.37500% 23-31.05.29	196 000.00		205 888.20	0.01
EUR LSEG NETHERLANDS BV-REG-S 2.75000% 24-20.09.27	2 464 000.00		2 461 614.85	0.06
EUR MEDIOBANCA BANCA DI CREDITO-REG-S 0.87500% 19-15.01.26	1 835 000.00		1 801 859.90	0.04
EUR MEDTRONIC GLOBAL HOLDINGS SCA 1.50000% 19-02.07.39	2 999 000.00		2 300 658.86	0.06
EUR MOBILUX FINANCE SAS-REG-S 4.25000% 21-15.07.28	1 310 000.00		1 277 276.20	0.03
EUR MONDELEZ INTL 1.62500% 15-08.03.27	324 000.00		317 063.16	0.01
EUR NASDAQ INC 1.75000% 19-28.03.29	2 075 000.00		1 977 163.75	0.05
EUR NASDAQ INC 4.50000% 23-15.02.32	1 661 000.00		1 781 228.16	0.04
EUR NETFLIX INC 4.62500% 18-15.05.29	1 200 000.00		1 283 726.40	0.03
EUR NIDEC CORP-REG-S 0.04600% 21-30.03.26	606 000.00		587 977.56	0.01
EUR ORSTED A/S-REG-S 1.50000% 17-26.11.29	3 645 000.00		3 359 654.82	0.08
EUR PAPREC HOLDING SA-REG-S 6.50000% 23-17.11.27	1 101 000.00		1 158 648.36	0.03
EUR PAPREC HOLDING-REG-S-3.50000% 21-01.07.28	1 093 000.00		1 078 575.68	0.03
EUR PARTNERRE IRELAND FINANCE DAC-REG-S 1.25000% 16-15.09.26	1 529 000.00		1 487 441.78	0.04
EUR PLUXEE NV-REG-S 3.75000% 24-04.09.32	2 900 000.00		2 939 744.50	0.07
EUR PROCTER & GAMBLE CO/THE 3.15000% 24-29.04.28	3 088 000.00		3 142 169.70	0.08
EUR PROLOGIS EURO FINANCE 1.50000% 22-08.02.34	1 484 000.00		1 260 297.39	0.03
EUR RCI BANQUE SA-REG-S 3.75000% 24-04.10.27	7 875 000.00		7 998 716.25	0.19
EUR RCI BANQUE SA-REG-S 4.12500% 24-04.04.31	4 216 000.00		4 322 993.65	0.11
EUR RELX FINANCE BV-REG-S 3.75000% 23-12.06.31	1 130 000.00		1 168 908.16	0.03
EUR RELX FINANCE BV-REG-S 3.37500% 24-20.03.33	4 219 000.00		4 236 340.09	0.10
EUR REVVITY INC 1.87500% 16-19.07.26	4 139 000.00		4 083 473.99	0.10
EUR ROCHE FINANCE EUROPE BV-REG-S 3.58600% 23-04.12.36	3 100 000.00		3 204 067.00	0.08
EUR ROQUETTE FRERES SA-REG-S 3.77400% 24-25.11.31	5 900 000.00		5 872 172.82	0.14
EUR ROSSINI SARL-REG-S 6.75000% 24-31.12.29	1 488 000.00		1 577 458.56	0.04
EUR SANDOZ FINANCE BV-REG-S 3.97000% 23-17.04.27	1 600 000.00		1 637 468.80	0.04
EUR SCIL IV LLC / SCIL USA HLDNGS LLC-REG-S 9.50000% 23-15.07.28	472 000.00		503 860.00	0.01
EUR SELP FINANCE SARL-REG-S 1.50000% 17-20.11.25	1 850 000.00		1 828 216.25	0.04
EUR SIKA CAPITAL BV-REG-S 3.75000% 23-03.05.30	1 200 000.00		1 241 922.00	0.03
EUR SMURFIT KAPPA TREASURY ULC-REG-S 3.45400% 24-27.11.32	4 365 000.00		4 411 269.00	0.11
EUR SMURFIT KAPPA TREASURY ULC-REG-S 3.80700% 24-27.11.36	3 128 000.00		3 164 478.74	0.08
EUR SOCIETE GENERALE SA-REG-S 0.12500% 20-24.02.26	1 800 000.00		1 753 290.00	0.04
EUR SOCIETE GENERALE SA-REG-S 3.00000% 24-12.02.27	3 000 000.00		3 013 206.00	0.07
EUR SPP-DISTRIBUCIA AS-REG-S 1.00000% 21-09.06.31	1 380 000.00		1 139 063.04	0.03
EUR STRYKER CORP 3.37500% 24-11.09.32	1 256 000.00		1 268 572.56	0.03
EUR STRYKER CORP 3.62500% 24-11.09.36	2 725 000.00		2 748 974.55	0.07
EUR SUMITOMO MITSUI FIN GP INC-REG-S 1.54600% 16-15.06.26	789 000.00		777 150.80	0.02
EUR SVENSKA HANDELSBANKEN AB-REG-S 3.25000% 24-27.08.31	5 577 000.00		5 624 739.12	0.14
EUR T-MOBILE USA INC 3.85000% 24-08.05.36	2 900 000.00		3 000 354.50	0.07
EUR TAKEDA PHARMACEUTICAL CO LTD-REG-S 2.25000% 18-21.11.26	990 000.00		981 434.92	0.02
EUR TAKEDA PHARMACEUTICAL CO LTD-REG-S 3.00000% 18-21.11.30	753 000.00		747 660.09	0.02
EUR TECHEM VERWALTUNGSGESELLSCHAFT-REG-S 5.37500% 24-15.07.29	2 000 000.00		2 054 280.00	0.05
EUR TYCO ELECTRONICS GROUP SA 3.25000% 25-31.01.33	6 538 000.00		6 538 300.75	0.16
EUR UBS SWITZERLAND AG-REG-S 3.30400% 24-05.03.29	475 000.00		484 785.00	0.01
EUR UNIBAIL-RODAMCO-WESTFIELD-REG-S 1.75000% 19-27.02.34	200 000.00		169 944.80	0.00
EUR UNICREDIT SPA-REG-S 4.20000% 24-11.06.34	3 838 000.00		3 983 160.84	0.10
EUR VERALTO CORP 4.15000% 24-19.09.31	8 154 000.00		8 519 723.21	0.21
EUR VERIZON COMMUNICATIONS INC 4.25000% 22-31.10.30	3 821 000.00		4 049 847.33	0.10
EUR VERIZON COMMUNICATIONS INC 4.75000% 22-31.10.34	1 300 000.00		1 435 980.00	0.03
EUR VIA OUTLETS BV-REG-S 1.75000% 21-15.11.28	1 266 000.00		1 194 972.34	0.03

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR VOLKSWAGEN FINANCIAL SERVICES AG-REG-S 3.87500% 24-10.09.30	1 135 000.00	1 157 322.05	0.03
EUR WALGREENS BOOTS ALLIANCE INC 2.12500% 14-20.11.26	2 000 000.00	1 909 500.00	0.05
EUR WINTERSHALL DEA FINANCE BV-REG-S 1.82300% 19-25.09.31	2 800 000.00	2 458 218.00	0.06
EUR WOLTERS KLUWER NV-REG-S 3.25000% 24-18.03.29	2 861 000.00	2 904 324.12	0.07
EUR WP CAREY INC 3.70000% 24-19.11.34	4 645 000.00	4 554 840.55	0.11
<b>TOTAL EUR</b>		<b>408 718 694.30</b>	<b>9.95</b>

GBP			
GBP PEARSON FUNDING PLC-REG-S 5.37500% 24-12.09.34	4 763 000.00	5 639 360.51	0.14
GBP PINEWOOD FINCO PLC-REG-S 6.00000% 24-27.03.30	200 000.00	237 627.00	0.01
GBP REALTY INCOME CORP 5.25000% 24-04.09.41	2 331 000.00	2 592 419.07	0.06
<b>TOTAL GBP</b>		<b>8 469 406.58</b>	<b>0.21</b>

USD			
USD KONINKLIJKE KPN NV 8.37500% 00-01.10.30	1 600 000.00	1 774 005.41	0.04
<b>TOTAL USD</b>		<b>1 774 005.41</b>	<b>0.04</b>

**Total Bonds, fixed rate** **418 962 106.29** **10.20**

### Bonds, zero coupon

EUR			
EUR CLEARSTREAM BANKING AG-REG-S 0.00000% 20-01.12.25	1 000 000.00	979 372.00	0.02
EUR DANONE SA-REG-S 0.00000% 21-01.12.25	5 000 000.00	4 895 680.00	0.12
EUR THERMO FISHER SCIENTIFIC FINANCE 0.00000% 21-18.11.25	667 000.00	653 597.30	0.02
<b>TOTAL EUR</b>		<b>6 528 649.30</b>	<b>0.16</b>
<b>Total Bonds, zero coupon</b>		<b>6 528 649.30</b>	<b>0.16</b>

### Bonds, floating rate

EUR			
EUR AIB GROUP PLC-REG-S-SUB COCO 7.125%/VAR 24-PRP	593 000.00	635 500.31	0.02
EUR AIB GROUP PLC-REG-S-SUB 6.000%/VAR 25-PRP	2 334 000.00	2 348 053.01	0.06
EUR ALLIANDER NV-REG-S-SUB 4.500%/VAR 24-PRP	1 368 000.00	1 413 994.89	0.03
EUR ALLIANZ SE-REG-S-SUB 1.301%/3M EURIBOR+235BP 19-25.09.49	800 000.00	727 508.00	0.02
EUR AROUNDTOWN FINANCE SARL-SUB 5.000%/VAR 24-PRP	935 000.00	825 137.50	0.02
EUR AROUNDTOWN FINANCE SARL-SUB 7.125%/VAR 24-PRP	935 000.00	921 037.33	0.02
EUR ASR NEDERLAND NV-REG-S-SUB 5.125%/VAR 15-29.09.45	975 000.00	984 262.50	0.02
EUR ASR NEDERLAND NV-REG-S-SUB 3.375%/VAR 19-02.05.49	211 000.00	207 374.17	0.02
EUR AT&T INC-SUB 2.875%/VAR 20-PRP	1 500 000.00	1 497 337.50	0.04
EUR BANCA MONTE DEI PASCHI DI SIENA-REG-S 3.625%/VAR 24-27.11.30	2 105 000.00	2 116 994.29	0.05
EUR BANCO BILBAO VIZCAYA ARGENT-REG-S 4.625%/VAR 23-13.01.31	1 300 000.00	1 384 024.20	0.03
EUR BANCO SANTANDER SA-REG-S-SUB COCO 4.375%/VAR 20-PRP	2 000 000.00	1 995 358.00	0.05
EUR BANKINTER SA-REG-S 3.500%/VAR 24-10.09.32	6 800 000.00	6 887 230.40	0.17
EUR BANKINTER SA-REG-S 4.375%/VAR 23-03.05.30	1 700 000.00	1 788 241.90	0.04
EUR BANQUE FEDERATIF DU CRE MUT-REG-S-SUB 4.000%/VAR 25-15.01.35	7 300 000.00	7 345 260.00	0.18
EUR BNP PARIBAS SA-REG-S 0.500%/VAR 20-01.09.28	2 800 000.00	2 636 396.00	0.06
EUR BPCE SA-REG-S 4.625%/VAR 23-02.03.30	1 000 000.00	1 053 727.00	0.03
EUR CAISSE NATIONAL REASSURANCE-REG-S-SUB COCO 6.500%/VAR 24-PRP	2 200 000.00	2 283 105.00	0.06
EUR CNP ASSURANCES-REG-S-SUB 4.250%/VAR 14-05.06.45	1 400 000.00	1 401 825.60	0.03
EUR CNP ASSURANCES-REG-S-SUB 4.500%/3M EURIBOR+460BP 15-10.06.47	1 100 000.00	1 126 035.90	0.03
EUR CREDIT AGRICOLE ASSURANCES SA-SUB 4.750%/VAR 16-27.09.48	200 000.00	207 342.40	0.02
EUR CREDIT AGRICOLE SA-REG-S 1.875%/VAR 22-22.04.27	3 500 000.00	3 462 879.00	0.08
EUR CREDIT AGRICOLE SA-REG-S-SUB COCO 6.500%/VAR 24-PRP	1 900 000.00	1 995 456.00	0.05
EUR CREDIT AGRICOLE SA-REG-S 3.750%/VAR 24-23.01.31	6 800 000.00	6 957 114.00	0.17
EUR CREDIT MUTUEL ARKEA SA-REG-S-SUB 4.810%/VAR 24-15.05.35	1 300 000.00	1 357 452.20	0.03
EUR CRELAN SA-REG-S 5.250%/VAR 24-23.01.32	1 700 000.00	1 854 456.90	0.05
EUR DANSKE BANK A/S-REG-S 4.000%/VAR 22-12.01.27	3 345 000.00	3 384 551.28	0.08
EUR DE VOLKSBANK NV-REG-S 2.375%/VAR 22-04.05.27	2 100 000.00	2 083 737.60	0.05
EUR DEUTSCHE BAHN FINANCE GMBH-REG-S-SUB 1.600%/VAR 19-PRP	2 500 000.00	2 238 427.50	0.05
EUR DEUTSCHE BANK AG-REG-S 1.375%/VAR 21-17.02.32	1 400 000.00	1 234 795.80	0.03
EUR ENBW ENERGIE BADEN-WUERTTEMBERG-REG-S 1.375%/VAR 21-31.08.81	2 500 000.00	2 299 025.00	0.06
EUR ENEL SPA-REG-S-SUB 3.375%/VAR 18-PRP	1 900 000.00	1 895 250.00	0.05
EUR ENEL SPA-REG-S-SUB 4.250%/VAR 25-PRP	2 432 000.00	2 438 255.10	0.06
EUR ENGIE SA-REG-S-SUB 1.875%/VAR 21-PRP	1 000 000.00	877 231.00	0.02
EUR ENGIE SA-REG-S-SUB 5.125%/VAR 24-PRP	2 700 000.00	2 801 992.50	0.07
EUR ERSTE GROUP BANK AG-REG-S 3.250%/VAR 24-27.08.32	4 000 000.00	4 011 156.00	0.10
EUR INFINEON TECHNOLOGIES AG-REG-S-SUB 3.625%/VAR 19-PRP	1 300 000.00	1 294 871.50	0.03
EUR INTESA SANPAOLO SPA-REG-S-SUB COCO 7.750%/VAR 17-PRP	1 378 000.00	1 471 188.63	0.04

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR MORGAN STANLEY 1.342%/3M EURIBOR+83.4BP 17-23.10.26	3 900 000.00	3 860 493.00	0.09
EUR MUNICH RUECKVER-REG-S-SUB 3.250%/VAR 18-26.05.49	1 800 000.00	1 786 586.40	0.04
EUR NATIONWIDE BUILDING SOCIETY-REG-S 1.500%/VAR 18-08.03.26	1 751 000.00	1 748 898.80	0.04
EUR O2 TELEF DUTSCHLND FIN-REG-S 1.750%/RATING LNK 18-05.07.25	2 000 000.00	1 987 280.00	0.05
EUR ORANGE SA-REG-S-SUB 4.500%/VAR 24-PRP	4 500 000.00	4 613 850.00	0.11
EUR RAIFFEISEN BANK INTERNATIONAL-REG-S 4.750%/VAR 23-26.01.27	1 400 000.00	1 423 772.00	0.03
EUR RAIFFEISEN BANK INTL AG-REG-S-SUB 4.500%/VAR 18-PRP	200 000.00	195 227.60	0.01
EUR RAIFFEISEN SCHWEIZ GENOSSENSCHF-REG-S 3.852%/VAR 24-03.09.32	3 000 000.00	3 067 770.00	0.07
EUR REPSOL INTERNATIONAL FINANC-REG-S-SUB 4.500%/VAR 15-25.03.75	1 545 000.00	1 547 584.78	0.04
EUR ROQUETTE FRERES SA-REG-S-SUB 5.494%/VAR 24-PRP	2 900 000.00	2 941 324.13	0.07
EUR SOCIETE GENERALE SA-REG-S 0.875%/VAR 20-22.09.28	1 900 000.00	1 802 127.20	0.04
EUR SOCIETE GENERALE SA-REG-S 0.625%/VAR 21-02.12.27	2 400 000.00	2 303 076.00	0.06
EUR SOCIETE GENERALE SA-REG-S 4.750%/VAR 23-28.09.29	1 700 000.00	1 788 451.00	0.04
EUR SOCIETE GENERALE SA-REG-S 4.875%/VAR 23-21.11.31	1 600 000.00	1 704 878.40	0.04
EUR SOCIETE GENERALE SA-REG-S 3.625%/VAR 24-13.11.30	2 300 000.00	2 320 928.85	0.06
EUR SOCIETE GENERALE SA-REG-S 3.750%/VAR 25-15.07.31	3 000 000.00	3 026 727.00	0.07
EUR SOCIETE GENERALE-REG-S 0.125%/VAR 21-17.11.26	12 500 000.00	12 242 875.00	0.30
EUR STICHTING AK RABOBANK CERTIF-REG-S-SUB STEP-UP/DOWN 14-PRP	1 252 450.00	1 445 237.12	0.04
EUR UBS GROUP AG-REG-S 7.750%/VAR 22-01.03.29	5 192 000.00	5 866 960.00	0.14
EUR UNIBAIL-RODAMCO-WESTFIELD-REG-S-SUB 2.125%/VAR 18-PRP	2 700 000.00	2 649 645.00	0.06
EUR VEOLIA ENVIRONNEMENT SA-REG-S-SUB 1.625%/VAR 19-PRP	600 000.00	583 287.00	0.01
EUR VOLKSBANK WIEN AG-REG-S-SUB 5.750%/VAR 24-21.06.34	1 700 000.00	1 784 250.30	0.04
EUR VOLKSWAGEN INTL FINANCE NV-REG-S-SUB 3.500%/VAR 15-PRP	200 000.00	184 843.00	0.00
EUR ZUERCHER KANTONALBANK-REG-S-SUB 2.020%/VAR 22-13.04.28	5 230 000.00	5 110 337.60	0.12
<b>TOTAL EUR</b>		<b>147 429 996.09</b>	<b>3.59</b>

#### GBP

GBP MORGAN STANLEY 5.213%/VAR 24-24.10.35	3 378 000.00	3 957 501.83	0.10
GBP NATIONWIDE BUILDING SOCIETY-REG-S-SUB COCO 5.750%/VAR 20-PRP	1 119 000.00	1 312 349.41	0.03
<b>TOTAL GBP</b>		<b>5 269 851.24</b>	<b>0.13</b>
<b>Total Bonds, floating rate</b>		<b>152 699 847.33</b>	<b>3.72</b>
<b>Total Transferable securities and money market instruments listed on an official stock exchange</b>		<b>3 853 074 769.27</b>	<b>93.80</b>

### Transferable securities and money market instruments traded on another regulated market

#### Notes, fixed rate

##### USD

USD ORACLE CORP 5.25000% 25-03.02.32	1 062 000.00	1 019 256.28	0.02
<b>TOTAL USD</b>		<b>1 019 256.28</b>	<b>0.02</b>
<b>Total Notes, fixed rate</b>		<b>1 019 256.28</b>	<b>0.02</b>

#### Medium term notes, fixed rate

##### EUR

EUR A2A SPA-REG-S 3.62500% 25-30.01.35	3 200 000.00	3 218 137.60	0.08
<b>TOTAL EUR</b>		<b>3 218 137.60</b>	<b>0.08</b>
<b>Total Medium term notes, fixed rate</b>		<b>3 218 137.60</b>	<b>0.08</b>

#### Medium term notes, floating rate

##### EUR

EUR BANKINTER SA-REG-S 3.625%/VAR 25-04.02.33	4 100 000.00	4 125 502.00	0.10
EUR NOVO BANCO SA-REG-S 3.375%/VAR 25-22.01.31	700 000.00	699 251.00	0.02
<b>TOTAL EUR</b>		<b>4 824 753.00</b>	<b>0.12</b>

##### USD

USD AIB GROUP PLC-144A 5.871%/VAR 24-28.03.35	1 570 000.00	1 522 941.85	0.04
<b>TOTAL USD</b>		<b>1 522 941.85</b>	<b>0.04</b>
<b>Total Medium term notes, floating rate</b>		<b>6 347 694.85</b>	<b>0.16</b>

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Bonds, fixed rate</b>			
<b>GBP</b>			
GBP PINWOOD FINCO PLC-REG-S 3.62500% 21-15.11.27	1 200 000.00	1 357 245.41	0.03
<b>TOTAL GBP</b>		<b>1 357 245.41</b>	<b>0.03</b>
<b>Total Bonds, fixed rate</b>		<b>1 357 245.41</b>	<b>0.03</b>
<b>Total Transferable securities and money market instruments traded on another regulated market</b>		<b>11 942 334.14</b>	<b>0.29</b>

## Recently issued transferable securities and money market instruments

### Notes, floating rate

<b>USD</b>			
USD BANK OF IRELAND GROUP PLC-144A 5.601%/VAR 24-20.03.30	1 650 000.00	1 608 652.77	0.04
USD DANSKE BANK A/S-144A 5.705%/VAR 24-01.03.30	3 940 000.00	3 864 056.27	0.10
USD KBC GROUP NV-144A 4.932%/VAR 24-16.10.30	3 827 000.00	3 639 009.71	0.09
<b>TOTAL USD</b>		<b>9 111 718.75</b>	<b>0.23</b>
<b>Total Notes, floating rate</b>		<b>9 111 718.75</b>	<b>0.23</b>
<b>Total Recently issued transferable securities and money market instruments</b>		<b>9 111 718.75</b>	<b>0.23</b>
<b>Total investments in securities</b>		<b>3 874 128 822.16</b>	<b>94.32</b>

## Derivative instruments

### Derivative instruments listed on an official stock exchange

#### Financial Futures on bonds

EUR EURO-BUND FUTURE 06.03.25	222.00	852 305.41	0.02
EUR EURO-BOBL FUTURE 06.03.25	77.00	-573 359.55	-0.01
EUR EURO-SCHATZ FUTURE 06.03.25	2 456.00	-972 604.81	-0.02
EUR EURO-BUXL FUTURE 06.03.25	3.00	5 671.35	0.00
GBP LONG GILT FUTURE 27.03.25	-180.00	49 609.76	0.00
USD US LONG BOND FUTURE 20.03.25	-58.00	226 660.57	0.01
USD US 10YR ULTRA NOTE FUTURE 20.03.25	-55.00	116 637.08	0.00
USD US ULTRA LONG BOND (CBT) FUTURE 20.03.25	-54.00	430 933.96	0.01
USD US 10YR TREASURY NOTE FUTURE 20.03.25	-74.00	69 516.08	0.00
USD US 2YR TREASURY NOTE FUTURE 31.03.25	-26.00	-2 345.01	0.00
USD US 5YR TREASURY NOTE FUTURE 31.03.25	-104.00	76 118.65	0.00
<b>TOTAL Financial Futures on bonds</b>		<b>279 143.49</b>	<b>0.01</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>279 143.49</b>	<b>0.01</b>

### Derivative instruments not listed on an official stock exchange and not traded on another regulated market

#### Swaps and forward swaps on interest rates

EUR LCH/INTEREST RATE SWAP TP PAY 2.10170% 24-06.12.34	-17 610 220.00	480 430.03	0.01
EUR LCH/INTEREST RATE SWAP TP REC 6M 24-06.12.34			
EUR LCH/INTEREST RATE SWAP TP PAY 2.10070% 24-09.12.34	-17 610 219.00	482 905.94	0.01
EUR LCH/INTEREST RATE SWAP TP REC 6M 24-09.12.34			
<b>Total Swaps and forward swaps on interest rates</b>		<b>963 335.97</b>	<b>0.02</b>

#### Credit default swaps\*

USD ICE/MARKIT CDX.NA.IG.S42 V1 CDI PAY TP 1.00000% 24-20.12.29	-150 510 000.00	-3 449 926.74	-0.08
EUR JPMORGAN/TV PLC CDS PAY 5.00000% 24-20.12.29	-4 350 000.00	-821 853.56	-0.02
EUR ICE/MARKIT ITRX EUR S42 V2 PAY TP 5.00000% 24-20.12.29	-20 900 000.00	-1 978 157.69	-0.05
<b>Total Credit default swaps</b>		<b>-6 249 937.99</b>	<b>-0.15</b>
<b>Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market</b>		<b>-5 286 602.02</b>	<b>-0.13</b>
<b>Total Derivative instruments</b>		<b>-5 007 458.53</b>	<b>-0.12</b>

\* Positive nominal: the subfund is "Receiver of protection"; negative nominal: the subfund is "Seller of protection".

Description	Quantity/ Nominal	Valuation in EUR Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Forward Foreign Exchange contracts</b>			
<b>Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date</b>			
EUR	964 474.92	USD 1 000 000.00 10.2.2025	2 768.47 0.00
EUR	1 442 909.31	GBP 1 200 000.00 10.2.2025	8 986.72 0.00
EUR	30 184 181.92	GBP 25 401 619.03 7.4.2025	-78 968.35 0.00
EUR	30 520 220.93	USD 31 409 305.49 7.4.2025	398 174.19 0.01
GBP	3 600 000.00	EUR 4 255 922.83 7.4.2025	33 069.18 0.00
USD	7 960 000.00	EUR 7 735 094.40 7.4.2025	-101 321.91 0.00
CHF	1 736 142 833.88	EUR 1 846 008 000.00 21.2.2025	-4 460 017.41 -0.11
AUD	5 673 994.48	EUR 3 410 000.00 21.2.2025	-8 211.87 0.00
GBP	88 655 786.55	EUR 104 725 000.00 21.2.2025	1 145 938.42 0.03
USD	345 028 753.15	EUR 332 844 000.00 21.2.2025	-1 226 065.70 -0.03
GBP	1 280 000.00	EUR 1 523 214.74 7.4.2025	1 760.20 0.00
EUR	9 934 456.07	GBP 8 336 167.00 28.2.2025	-17 084.65 0.00
EUR	32 639 601.82	USD 33 949 886.00 28.2.2025	19 702.15 0.00
<b>Total Forward Foreign Exchange contracts</b>			<b>-4 281 270.56 -0.10</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>			<b>168 838 693.76* 4.11</b>
<b>Bank overdraft and other short-term liabilities</b>			<b>-5 087 313.71 -0.12</b>
<b>Other assets and liabilities</b>			<b>79 033 204.86 1.91</b>
<b>Total net assets</b>			<b>4 107 624 677.98 100.00</b>

\* As at 31 January 2025, cash amounts serves as collateral for the counterparty JP Morgan for an amount of EUR 830 000.00 and UBS Europe SE for an amount of EUR 201 890.18.

# Multi Manager Access II – Flexible

## Most important figures

Date	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in USD		996 535 894.94	1 002 222 862.06	971 815 605.16
<b>Class F-acc</b>	<b>LU0392610902</b>			
Shares outstanding		5 946 399.7100	6 120 907.4850	6 337 444.6910
Net asset value per share in USD		167.59	163.74	153.35
Issue and redemption price per share in USD <sup>1</sup>		167.59	163.74	153.35

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

United States	41.46
Supranationals	14.21
Canada	5.57
Australia	5.08
The Netherlands	4.60
Switzerland	4.38
Luxembourg	3.45
United Kingdom	3.08
Germany	2.98
Norway	2.74
France	2.19
Finland	2.05
Sweden	1.54
South Korea	1.15
Spain	1.00
Austria	0.99
Japan	0.75
Israel	0.69
Ireland	0.53
New Zealand	0.48
<b>TOTAL</b>	<b>98.92</b>

### Economic Breakdown as a % of net assets

Banks & credit institutions	28.43
Finance & holding companies	20.46
Supranational organisations	14.21
Countries & central governments	7.01
Pharmaceuticals, cosmetics & medical products	5.80
Investment funds	3.97
Food & soft drinks	3.50
Petroleum	3.44
Internet, software & IT services	2.58
Retail trade, department stores	2.54
Computer hardware & network equipment providers	2.52
Biotechnology	1.00
Miscellaneous consumer goods	0.87
Tobacco & alcohol	0.80
Public, non-profit institutions	0.50
Cantons, federal states	0.49
Electronics & semiconductors	0.40
Aerospace industry	0.40
<b>TOTAL</b>	<b>98.92</b>

## Statement of Net Assets

	<b>USD</b>
<b>Assets</b>	<b>31.1.2025</b>
Investments in securities, cost	946 978 024.57
Investments in securities, unrealized appreciation (depreciation)	38 795 199.49
Total investments in securities (Note 1)	985 773 224.06
Cash at banks, deposits on demand and deposit accounts	3 607 680.15
Other liquid assets (Margins)	808 710.00
Interest receivable on securities	6 817 240.96
Interest receivable on liquid assets	0.12
<b>TOTAL Assets</b>	<b>997 006 855.29</b>
<b>Liabilities</b>	
Unrealized loss on financial futures (Note 1)	-357 421.88
Provisions for flat fee (Note 2)	-105 074.28
Provisions for taxe d'abonnement (Note 3)	-8 172.00
Provisions for other commissions and fees (Note 2)	-292.19
Total provisions	-113 538.47
<b>TOTAL Liabilities</b>	<b>-470 960.35</b>
<b>Net assets at the end of the period</b>	<b>996 535 894.94</b>

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2024-31.1.2025</b>
Interest on liquid assets	173 024.38
Interest on securities	13 873 397.24
Other income	4 069.64
<b>TOTAL income</b>	<b>14 050 491.26</b>
<b>Expenses</b>	
Flat fee (Note 2)	-631 588.90
Taxe d'abonnement (Note 3)	-49 374.96
Interest on bank overdraft	-307.03
Other commissions and fees (Note 2)	-9 320.57
Other expenses	-3 673.07
<b>TOTAL expenses</b>	<b>-694 264.53</b>
<b>Net income (loss) on investments</b>	<b>13 356 226.73</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	721 655.01
Realized gain (loss) on yield-evaluated securities and money market instruments	329 900.03
Realized gain (loss) on financial futures	6 044 698.05
Realized gain (loss) on foreign exchange	346.85
<b>TOTAL realized gain (loss)</b>	<b>7 096 599.94</b>
<b>Net realized gain (loss) of the period</b>	<b>20 452 826.67</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	6 914 930.39
Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments	-61 303.11
Unrealized appreciation (depreciation) on financial futures	-3 942 031.64
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>2 911 595.64</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>23 364 422.31</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2024-31.1.2025</b>
Net assets at the beginning of the period	1 002 222 862.06
Redemptions	-29 051 389.43
Total redemptions	-29 051 389.43
Net income (loss) on investments	13 356 226.73
Total realized gain (loss)	7 096 599.94
Total changes in unrealized appreciation (depreciation)	2 911 595.64
Net increase (decrease) in net assets as a result of operations	23 364 422.31
<b>Net assets at the end of the period</b>	<b>996 535 894.94</b>

## Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	6 120 907.4850
Number of shares issued	0.0000
Number of shares redeemed	-174 507.7750
<b>Number of shares outstanding at the end of the period</b>	<b>5 946 399.7100</b>

# Statement of Investments in Securities and other Net Assets as of 31 January 2025

## Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Certificates on indices</b>			
<b>Switzerland</b>			
USD UBS AG LONDON/MSCI DAILY TR GROSS USA INDEX 15-PRP	161 000.00	43 682 520.00	4.38
<b>TOTAL Switzerland</b>		<b>43 682 520.00</b>	<b>4.38</b>
<b>Total Certificates on indices</b>		<b>43 682 520.00</b>	<b>4.38</b>

## Notes, fixed rate

### USD

USD ABBOTT LABORATORIES 3.75000% 16-30.11.26	11 000 000.00	10 888 225.59	1.09
USD ABBVIE INC 4.25000% 18-14.11.28	8 000 000.00	7 899 353.20	0.79
USD ALPHABET INC 1.10000% 20-15.08.30	13 000 000.00	10 852 647.00	1.09
USD AMAZON.COM INC 3.30000% 22-13.04.27	10 000 000.00	9 783 172.70	0.98
USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.75000% 19-23.01.29	8 000 000.00	8 005 713.52	0.80
USD ANZ NEW ZEALAND INT'L LTD/LONDON-REG-S 5.35500% 23-14.08.28	12 000 000.00	12 215 933.40	1.23
USD APPLE INC 1.12500% 20-11.05.25	5 000 000.00	4 954 962.80	0.50
USD APPLE INC 3.35000% 17-09.02.27	5 000 000.00	4 907 633.05	0.49
USD BANCO SANTANDER SA 3.49600% 22-24.03.25	10 000 000.00	9 985 898.30	1.00
USD BLACKROCK INC 3.25000% 19-30.04.29	12 000 000.00	11 373 121.68	1.14
USD BMW US CAPITAL LLC-REG-S 4.15000% 20-09.04.30	7 500 000.00	7 200 344.40	0.72
USD BP CAPITAL MARKETS PLC 3.27900% 17-19.09.27	15 000 000.00	14 513 284.50	1.46
USD CANADIAN IMPERIAL BANK OF COM/TORONTO 3.45000% 22-07.04.27	10 000 000.00	9 761 086.10	0.98
USD CHEVRON USA INC 0.68700% 20-12.08.25	12 230 000.00	11 996 297.17	1.20
USD CHEVRON USA INC 1.01800% 20-12.08.27	5 000 000.00	4 602 723.50	0.46
USD CISCO SYSTEMS INC 2.95000% 16-28.02.26	6 000 000.00	5 915 197.44	0.59
USD COCA-COLA CO/THE 1.45000% 20-01.06.27	6 000 000.00	5 621 502.54	0.56
USD COMMONWEALTH BANK OF AUSTRALIA-REG-S 2.55200% 22-14.03.27	10 000 000.00	9 619 172.90	0.97
USD CPPIB CAPITAL INC-REG-S 2.00000% 19-01.11.29	8 000 000.00	7 137 870.08	0.72
USD EQUINOR ASA 3.12500% 20-06.04.30	11 000 000.00	10 170 894.80	1.02
USD EXPORT DEVELOPMENT CANADA 4.12500% 24-13.02.29	5 000 000.00	4 948 733.85	0.50
USD EXPORT-IMPORT BANK OF KOREA 2.37500% 16-21.04.27	12 000 000.00	11 459 160.00	1.15
USD EXXON MOBIL CORP 3.48200% 20-19.03.30	8 000 000.00	7 557 063.12	0.76
USD HOME DEPOT INC 2.50000% 20-15.04.27	6 000 000.00	5 756 559.66	0.58
USD HONEYWELL INTERNATIONAL INC 1.35000% 20-01.06.25	4 000 000.00	3 958 825.04	0.40
USD INTERNATIONAL BUSINESS MACHINES CORP 1.70000% 20-15.05.27	10 000 000.00	9 373 922.40	0.94
USD INTERNATIONAL DEVELOPMENT ASSOC-REG-S 0.37500% 20-23.09.25	15 000 000.00	14 613 583.05	1.47
USD JOHNSON & JOHNSON 2.90000% 17-15.01.28	10 000 000.00	9 615 368.60	0.96
USD JOHNSON & JOHNSON 4.80000% 24-01.06.29	10 000 000.00	10 118 192.10	1.02
USD KREDITANSTALT FUJER 3.87500% 23-15.06.28	20 000 000.00	19 724 400.00	1.98
USD MERCK & CO INC 1.70000% 21-10.06.27	10 000 000.00	9 408 382.90	0.94
USD MERCK & CO INC 4.30000% 23-17.05.30	10 000 000.00	9 840 232.20	0.99
USD META PLATFORMS INC 4.55000% 24-15.08.31	15 000 000.00	14 816 406.30	1.49
USD MITSUBISHI UFJ FINANCIAL GROUP INC 2.04800% 20-17.07.30	5 000 000.00	4 286 387.30	0.43
USD MUNICIPALITY FINANCE PLC-REG-S 3.25000% 22-24.08.27	21 000 000.00	20 426 868.00	2.05
USD NESTLE HOLDINGS INC-REG-S 0.62500% 20-15.01.26	10 500 000.00	10 139 199.52	1.02
USD NESTLE HOLDINGS INC-REG-S 1.00000% 20-15.09.27	10 000 000.00	9 162 129.60	0.92
USD NORDIC INVESTMENT BANK 3.37500% 22-08.09.27	13 500 000.00	13 180 974.21	1.32
USD NOVARTIS CAPITAL CORP 2.20000% 20-14.08.30	10 000 000.00	8 782 168.70	0.88
USD NV BANK NEDERLANDSE GEMEENTEN-REG-S 4.25000% 24-25.01.29	7 000 000.00	6 945 505.00	0.70
USD PEPSICO INC 2.25000% 20-19.03.25	10 000 000.00	9 972 778.20	1.00
USD PROCTER & GAMBLE CO/THE 2.30000% 22-01.02.32	10 000 000.00	8 629 434.10	0.87
USD RABOBANK NEDERLAND NV/NY 3.37500% 15-21.05.25	8 000 000.00	7 973 966.80	0.80
USD ROCHE HOLDINGS INC-REG-S 2.13200% 22-10.03.25	10 000 000.00	9 978 875.50	1.00
USD SHELL FINANCE US INC 2.75000% 24-06.04.30	15 000 000.00	13 604 423.40	1.37
USD SIEMENS FINANCIERINGSMAATSCHAPPIJ-REG-S 3.25000% 15-27.05.25	5 000 000.00	4 980 176.25	0.50
USD SIEMENS FINANCIERINGSMAATSCHAPPIJ-REG-S 3.40000% 17-16.03.27	10 000 000.00	9 782 477.30	0.98
USD SIEMENS FINANCIERINGSMAATSCHAPPIJ-REG-S 1.70000% 21-11.03.28	7 000 000.00	6 423 464.04	0.64
USD TOTAL CAPITAL INTERNATIONAL SA 2.82900% 19-10.01.30	10 000 000.00	9 160 436.80	0.92
USD UNILEVER CAPITAL CORP 2.00000% 16-28.07.26	5 000 000.00	4 830 217.45	0.48
USD WALMART INC 4.00000% 23-15.04.30	10 000 000.00	9 805 842.40	0.98
USD WESTPAC BANKING CORP 2.85000% 16-13.05.26	5 000 000.00	4 904 342.40	0.49

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD WESTPAC BANKING CORP 1.15000% 21-03.06.26	11 000 000.00	10 536 753.59	1.06
<b>TOTAL USD</b>		<b>492 102 284.45</b>	<b>49.38</b>
<b>Total Notes, fixed rate</b>		<b>492 102 284.45</b>	<b>49.38</b>

#### Notes, floating rate

USD			
USD AUSTRALIA & NZ BK GRP LTD-REG-S O/N SOFR+68BP 24-16.07.27	4 000 000.00	4 016 220.00	0.40
USD INTERNATIONAL FINANCE CORP SOFR+28BP 23-16.03.26	20 000 000.00	20 017 600.00	2.01
<b>TOTAL USD</b>		<b>24 033 820.00</b>	<b>2.41</b>
<b>Total Notes, floating rate</b>		<b>24 033 820.00</b>	<b>2.41</b>

#### Medium term notes, fixed rate

USD			
USD CAISSE D'AMORTIS DE LA DETTE SOCI-REG-S 1.37500% 21-20.01.31	6 000 000.00	4 957 525.02	0.50
USD CATERPILLAR FINANCIAL SERVICES CORP 3.65000% 22-12.08.25	4 000 000.00	3 984 990.84	0.40
USD CDP FINANCIAL INC-REG-S 1.75000% 22-01.02.27	10 000 000.00	9 492 468.90	0.95
USD COMMONWEALTH BANK OF AUSTRALIA-REG-S 2.62500% 16-06.09.26	10 000 000.00	9 726 974.50	0.98
USD DEVELOPMENT BANK OF JAPAN-REG-S 1.87500% 19-28.08.29	3 600 000.00	3 196 458.14	0.32
USD INTER-AMERICAN DEVELOPMENT BANK 0.87500% 20-03.04.25	11 000 000.00	10 934 832.48	1.10
USD INTERNATIONAL DEVELOPMENT ASSOC-REG-S 4.87500% 23-01.11.28	10 000 000.00	10 170 744.30	1.02
USD JOHN DEERE CAPITAL CORP 4.80000% 23-09.01.26	15 000 000.00	15 062 524.65	1.51
USD KOMMUNALBANKEN AS-REG-S 4.50000% 23-01.09.28	17 000 000.00	17 086 489.71	1.71
USD NATIONWIDE BUILDING SOCIETY-REG-S 3.90000% 15-21.07.25	4 000 000.00	3 988 274.84	0.40
USD NORDIC INVESTMENT BANK 0.50000% 21-21.01.26	10 000 000.00	9 632 364.60	0.97
USD OESTERREICHISCHE KONTROLLBANK AG 4.12500% 24-18.01.29	10 000 000.00	9 889 270.80	0.99
USD ROYAL BANK OF CANADA 3.62500% 22-04.05.27	10 000 000.00	9 792 720.70	0.98
USD TORONTO-DOMINION BANK 1.95000% 22-12.01.27	10 000 000.00	9 495 348.70	0.95
USD TOYOTA MOTOR CREDIT CORP 3.20000% 17-11.01.27	11 000 000.00	10 734 867.44	1.08
<b>TOTAL USD</b>		<b>138 145 855.62</b>	<b>13.86</b>
<b>Total Medium term notes, fixed rate</b>		<b>138 145 855.62</b>	<b>13.86</b>

#### Medium term notes, floating rate

USD			
USD BANK OF AMERICA CORP 3.559%/VAR 19-23.04.27	10 000 000.00	9 853 128.20	0.99
USD CEN AMERICA BK ECO INTEG-REG-S 3M US LIBOR+145BP 20-17.06.25	6 000 000.00	6 009 240.00	0.60
<b>TOTAL USD</b>		<b>15 862 368.20</b>	<b>1.59</b>
<b>Total Medium term notes, floating rate</b>		<b>15 862 368.20</b>	<b>1.59</b>

#### Bonds, fixed rate

USD			
USD BNG BANK NV-REG-S 2.37500% 16-16.03.26	10 000 000.00	9 778 015.50	0.98
USD BPCE SA-REG-S 1.00000% 21-20.01.26	8 000 000.00	7 735 939.60	0.78
USD EUROPEAN INVESTMENT BANK 0.75000% 21-26.10.26	10 000 000.00	9 418 061.50	0.95
USD EUROPEAN INVESTMENT BANK 3.62500% 23-15.07.30	21 000 000.00	20 206 085.13	2.03
USD INTL BK FOR RECONS & DEV WORLD BK 3.87500% 23-14.02.30	13 000 000.00	12 683 592.22	1.27
USD INTL BK FOR RECONSTR & DEVT WORLD BANK 4.00000% 23-25.07.30	15 000 000.00	14 685 739.20	1.47
USD ISRAEL, STATE OF 2.87500% 16-16.03.26	7 000 000.00	6 857 812.50	0.69
USD KREDITANSTALT FUER WIEDERAUFBAU 3.00000% 22-20.05.27	5 000 000.00	4 860 437.40	0.49
USD KREDITANSTALT FUER WIEDERAUFBAU 4.75000% 23-29.10.30	5 000 000.00	5 084 231.40	0.51
USD QUEBEC, PROVINCE OF 0.60000% 20-23.07.25	5 000 000.00	4 910 183.40	0.49
<b>TOTAL USD</b>		<b>96 220 097.85</b>	<b>9.66</b>
<b>Total Bonds, fixed rate</b>		<b>96 220 097.85</b>	<b>9.66</b>

#### Treasury notes, fixed rate

USD			
USD AMERICA, UNITED STATES OF 4.12500% 23-31.08.30	23 000 000.00	22 702 617.13	2.28
USD AMERICA, UNITED STATES OF 4.62500% 23-30.09.30	9 600 000.00	9 711 749.95	0.97
<b>TOTAL USD</b>		<b>32 414 367.08</b>	<b>3.25</b>
<b>Total Treasury notes, fixed rate</b>		<b>32 414 367.08</b>	<b>3.25</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Treasury notes, floating rate</b>			
<b>USD</b>			
USD AMERICA, UNITED STATES OF 0.125%/CPI LINKED 20-15.01.30	5 000 000.00	5 637 318.97	0.57
<b>TOTAL USD</b>		<b>5 637 318.97</b>	<b>0.57</b>
<b>Total Treasury notes, floating rate</b>		<b>5 637 318.97</b>	<b>0.57</b>
<b>Total Transferable securities and money market instruments listed on an official stock exchange</b>		<b>848 098 632.17</b>	<b>85.10</b>

## Transferable securities and money market instruments traded on another regulated market

### Notes, fixed rate

<b>USD</b>			
USD BANK OF NEW ZEALAND-REG-S 2.28500% 22-27.01.27	5 000 000.00	4 782 865.20	0.48
USD BMW US CAPITAL LLC-REG-S 3.30000% 17-06.04.27	5 000 000.00	4 860 351.00	0.49
USD INTEL CORP 3.70000% 15-29.07.25	4 000 000.00	3 978 485.88	0.40
USD NATIONAL AUSTRALIA BANK LTD/NEW YORK 3.90500% 22-09.06.27	12 000 000.00	11 849 693.04	1.19
USD SKANDINAVISKA ENSK BANK-REG-S 1.20000% 21-09.09.26	8 950 000.00	8 494 786.44	0.85
USD SKANDINAVISKA ENSKILDA BANKEN AB-REG-S 0.85000% 20-02.09.25	7 000 000.00	6 852 177.50	0.69
<b>TOTAL USD</b>		<b>40 818 359.06</b>	<b>4.10</b>
<b>Total Notes, fixed rate</b>		<b>40 818 359.06</b>	<b>4.10</b>

### Notes, floating rate

<b>USD</b>			
USD MORGAN STANLEY 5.449%/MAR 23-20.07.29	12 000 000.00	12 181 880.88	1.22
<b>TOTAL USD</b>		<b>12 181 880.88</b>	<b>1.22</b>
<b>Total Notes, floating rate</b>		<b>12 181 880.88</b>	<b>1.22</b>

### Medium term notes, floating rate

<b>USD</b>			
USD NEW YORK LIFE GLOBAL FUNDIN-REG-S 3M SOFR+93BP 23-02.04.26	20 000 000.00	20 137 600.00	2.02
<b>TOTAL USD</b>		<b>20 137 600.00</b>	<b>2.02</b>
<b>Total Medium term notes, floating rate</b>		<b>20 137 600.00</b>	<b>2.02</b>
<b>Total Transferable securities and money market instruments traded on another regulated market</b>		<b>73 137 839.94</b>	<b>7.34</b>

## Other transferable securities

### Treasury bills, zero coupon

<b>USD</b>			
USD AMERICA, UNITED STATES OF TB 0.00000% 29.10.24-25.02.25	25 000 000.00	24 935 089.75	2.50
<b>TOTAL USD</b>		<b>24 935 089.75</b>	<b>2.50</b>
<b>Total Treasury bills, zero coupon</b>		<b>24 935 089.75</b>	<b>2.50</b>
<b>Total Other transferable securities</b>		<b>24 935 089.75</b>	<b>2.50</b>

## UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

### Investment funds, open end

#### Ireland

USD XTRACKERS MSCI WORLD INFORMATION TECHNOLOGY-ACCUM SHS-1C-USD	55 000.00	5 252 500.00	0.53
<b>TOTAL Ireland</b>		<b>5 252 500.00</b>	<b>0.53</b>

#### Luxembourg

CHF UBS (LUX) FD SOL - MSCI SWITZERLAND 20/35 UCITS A-CAP	715 000.00	22 602 362.20	2.27
USD UBS (LUX) FD SOL - SICAV-MSCI SHS-HEDGED TO USD A-ACC-CAP	600 000.00	11 746 800.00	1.18
<b>TOTAL Luxembourg</b>		<b>34 349 162.20</b>	<b>3.45</b>
<b>Total Investment funds, open end</b>		<b>39 601 662.20</b>	<b>3.98</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>39 601 662.20</b>	<b>3.98</b>
<b>Total investments in securities</b>		<b>985 773 224.06</b>	<b>98.92</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Derivative instruments</b>			
<b>Derivative instruments listed on an official stock exchange</b>			
<b>Financial Futures on bonds</b>			
USD US 5YR TREASURY NOTE FUTURE 31.03.25	375.00	-357 421.88	-0.04
<b>TOTAL Financial Futures on bonds</b>		<b>-357 421.88</b>	<b>-0.04</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>-357 421.88</b>	<b>-0.04</b>
<b>Total Derivative instruments</b>		<b>-357 421.88</b>	<b>-0.04</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>		<b>4 416 390.15</b>	<b>0.44</b>
<b>Other assets and liabilities</b>		<b>6 703 702.61</b>	<b>0.68</b>
<b>Total net assets</b>		<b>996 535 894.94</b>	<b>100.00</b>

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## Most important figures

Date	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in USD		110 807 938.79	640 205 455.53	690 962 672.37
<b>Class F-acc</b>	<b>LU2307770805</b>			
Shares outstanding		571 644.4930	2 911 855.6340	3 155 030.9820
Net asset value per share in USD		100.81	102.61	94.20
Issue and redemption price per share in USD <sup>1</sup>		100.81	102.61	94.20
<b>Class AUD-hedged F-acc<sup>2</sup></b>	<b>LU2766828490</b>			
Shares outstanding		-	72 329.0000	-
Net asset value per share in AUD		-	100.22	-
Issue and redemption price per share in AUD <sup>1</sup>		-	100.22	-
<b>Class CHF-hedged F-acc</b>	<b>LU2307770987</b>			
Shares outstanding		18 300.0000	1 257 956.1240	1 323 158.2030
Net asset value per share in CHF		87.46	91.10	87.49
Issue and redemption price per share in CHF <sup>1</sup>		87.46	91.10	87.49
<b>Class EUR-hedged F-acc</b>	<b>LU2307771019</b>			
Shares outstanding		3 013.8410	720 693.5700	901 422.2520
Net asset value per share in EUR		91.79	94.53	88.67
Issue and redemption price per share in EUR <sup>1</sup>		91.79	94.53	88.67
<b>Class GBP-hedged F-acc</b>	<b>LU2307771100</b>			
Shares outstanding		150.0000	418 074.6540	447 076.7990
Net asset value per share in GBP		95.71	98.00	90.76
Issue and redemption price per share in GBP <sup>1</sup>		95.71	98.00	90.76
<b>Class CHF-hedged F-dist<sup>3</sup></b>	<b>LU2352299353</b>			
Shares outstanding		-	31 895.1210	34 259.1210
Net asset value per share in CHF		-	87.83	84.74
Issue and redemption price per share in CHF <sup>1</sup>		-	87.83	84.74
<b>Class EUR-hedged F-dist<sup>3</sup></b>	<b>LU2307771365</b>			
Shares outstanding		-	5 990.0000	5 990.0000
Net asset value per share in EUR		-	92.28	86.96
Issue and redemption price per share in EUR <sup>1</sup>		-	92.28	86.96
<b>Class F-UKdist<sup>3</sup></b>	<b>LU2307771282</b>			
Shares outstanding		-	16 100.0000	19 800.0000
Net asset value per share in USD		-	101.46	93.61
Issue and redemption price per share in USD <sup>1</sup>		-	101.46	93.61
<b>Class P-acc</b>	<b>LU2307769971</b>			
Shares outstanding		68 293.6550	105 438.9180	167 665.7970
Net asset value per share in USD		97.15	99.37	92.13
Issue and redemption price per share in USD <sup>1</sup>		97.15	99.37	92.13
<b>Class CHF-hedged P-acc</b>	<b>LU2307770391</b>			
Shares outstanding		63 514.0520	84 592.5160	92 356.9080
Net asset value per share in CHF		84.25	88.15	85.49
Issue and redemption price per share in CHF <sup>1</sup>		84.25	88.15	85.49
<b>Class EUR-hedged P-acc</b>	<b>LU2307770557</b>			
Shares outstanding		32 934.4640	44 736.9200	69 282.4270
Net asset value per share in EUR		88.46	91.52	86.69
Issue and redemption price per share in EUR <sup>1</sup>		88.46	91.52	86.69
<b>Class Q-acc</b>	<b>LU2307770128</b>			
Shares outstanding		130 869.2360	172 436.2570	358 716.0890
Net asset value per share in USD		100.10	101.98	93.79
Issue and redemption price per share in USD <sup>1</sup>		100.10	101.98	93.79

Date	ISIN	31.1.2025	31.7.2024	31.7.2023
<b>Class CHF-hedged Q-acc</b>		<b>LU2307770474</b>		
Shares outstanding		148 934.0010	191 536.2810	287 903.3000
Net asset value per share in CHF		86.88	90.54	87.11
Issue and redemption price per share in CHF <sup>1</sup>		86.88	90.54	87.11
<b>Class EUR-hedged Q-acc</b>		<b>LU2307770631</b>		
Shares outstanding		58 594.2670	102 390.4650	131 195.8460
Net asset value per share in EUR		91.15	93.92	88.26
Issue and redemption price per share in EUR <sup>1</sup>		91.15	93.92	88.26
<b>Class GBP-hedged Q-acc</b>		<b>LU2307770714</b>		
Shares outstanding		22 485.0220	29 330.2300	65 339.2480
Net asset value per share in GBP		94.94	97.27	90.25
Issue and redemption price per share in GBP <sup>1</sup>		94.94	97.27	90.25

<sup>1</sup> See note 1

<sup>2</sup> For the period from 19.7.2024 to 12.9.2024 the share class AUD-hedged F-acc was in circulation

<sup>3</sup> The share classes CHF-hedged F-dist, EUR-hedged F-dist and F-UKdist were in circulation until 12.9.2024

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

United States	55.49
Switzerland	6.65
United Kingdom	5.52
France	3.75
Ireland	3.60
The Netherlands	3.47
Canada	3.38
Japan	3.33
Germany	2.85
Denmark	2.59
China	1.73
Sweden	1.25
Norway	1.20
South Korea	0.80
Chile	0.49
India	0.42
Hong Kong	0.41
Luxembourg	0.41
Faroe Islands	0.34
Italy	0.15
<b>TOTAL</b>	<b>97.83</b>

### Economic Breakdown as a % of net assets

Pharmaceuticals, cosmetics & medical products	15.96
Mechanical engineering & industrial equipment	11.22
Electronics & semiconductors	10.72
Environmental services & recycling	8.05
Biotechnology	7.73
Chemicals	6.74
Energy & water supply	6.23
Food & soft drinks	4.80
Building industry & materials	4.69
Electrical devices & components	3.51
Healthcare & social services	2.96
Internet, software & IT services	2.80
Vehicles	2.15
Finance & holding companies	1.60
Real Estate	1.29
Retail trade, department stores	1.22
Agriculture & fishery	1.17
Lodging, catering & leisure	1.00
Petroleum	0.70
Forestry, paper & pulp products	0.69
Packaging industry	0.63
Computer hardware & network equipment providers	0.63
Digital Data Services and Information Technologies	0.49
Miscellaneous services	0.33
Miscellaneous trading companies	0.30
Mining, coal & steel	0.22
<b>TOTAL</b>	<b>97.83</b>

## Statement of Net Assets

	<b>USD</b>
<b>Assets</b>	<b>31.1.2025</b>
Investments in securities, cost	101 532 706.08
Investments in securities, unrealized appreciation (depreciation)	6 873 383.36
Total investments in securities (Note 1)	108 406 089.44
Cash at banks, deposits on demand and deposit accounts	2 095 934.29
Receivable on securities sales (Note 1)	5 872.71
Receivable on subscriptions	112 800.17
Receivable on dividends	68 064.11
Other receivables	304 530.97
Unrealized gain on forward foreign exchange contracts (Note 1)	89 342.88
<b>TOTAL Assets</b>	<b>111 082 634.57</b>
<b>Liabilities</b>	
Bank overdraft	-27.27
Payable on redemptions	-92 663.25
Other payables	-74 866.04
Provisions for flat fee (Note 2)	-95 032.49
Provisions for taxe d'abonnement (Note 3)	-2 680.85
Provisions for other commissions and fees (Note 2)	-9 425.88
Total provisions	-107 139.22
<b>TOTAL Liabilities</b>	<b>-274 695.78</b>
<b>Net assets at the end of the period</b>	<b>110 807 938.79</b>

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2024-31.1.2025</b>
Interest on liquid assets	215 534.98
Dividends	623 874.38
Net income on securities lending (Note 11)	51 728.57
Other income	950 691.21
<b>TOTAL income</b>	<b>1 841 829.14</b>
<b>Expenses</b>	
Flat fee (Note 2)	-1 128 747.05
Taxe d'abonnement (Note 3)	-13 448.57
Interest on bank overdraft	-1 824.11
Other commissions and fees (Note 2)	-35 201.50
Other expenses	-2 746.23
<b>TOTAL expenses</b>	<b>-1 181 967.46</b>
<b>Net income (loss) on investments</b>	<b>659 861.68</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	46 481 935.73
Realized gain (loss) on forward foreign exchange contracts	6 348 089.91
Realized gain (loss) on foreign exchange	-1 322 396.06
<b>TOTAL realized gain (loss)</b>	<b>51 507 629.58</b>
<b>Net realized gain (loss) of the period</b>	<b>52 167 491.26</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	-44 784 422.21
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-586 541.02
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>-45 370 963.23</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>6 796 528.03</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2024-31.1.2025</b>
Net assets at the beginning of the period	640 205 455.53
Subscriptions	18 060 060.10
Redemptions	-554 237 802.11
Total net subscriptions (redemptions)	-536 177 742.01
Dividend paid	-16 302.76
Net income (loss) on investments	659 861.68
Total realized gain (loss)	51 507 629.58
Total changes in unrealized appreciation (depreciation)	-45 370 963.23
Net increase (decrease) in net assets as a result of operations	6 796 528.03
<b>Net assets at the end of the period</b>	<b>110 807 938.79</b>

## Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	2 911 855.6340
Number of shares issued	131 562.1140
Number of shares redeemed	-2 471 773.2550
<b>Number of shares outstanding at the end of the period</b>	<b>571 644.4930</b>
<b>Class</b>	<b>AUD-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	72 329.0000
Number of shares issued	1 753.0000
Number of shares redeemed	-74 082.0000
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>CHF-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	1 257 956.1240
Number of shares issued	24 433.9060
Number of shares redeemed	-1 264 090.0300
<b>Number of shares outstanding at the end of the period</b>	<b>18 300.0000</b>
<b>Class</b>	<b>EUR-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	720 693.5700
Number of shares issued	8 430.1000
Number of shares redeemed	-726 109.8290
<b>Number of shares outstanding at the end of the period</b>	<b>3 013.8410</b>
<b>Class</b>	<b>GBP-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	418 074.6540
Number of shares issued	962.9760
Number of shares redeemed	-418 887.6300
<b>Number of shares outstanding at the end of the period</b>	<b>150.0000</b>
<b>Class</b>	<b>CHF-hedged F-dist</b>
Number of shares outstanding at the beginning of the period	31 895.1210
Number of shares issued	0.0000
Number of shares redeemed	-31 895.1210
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>EUR-hedged F-dist</b>
Number of shares outstanding at the beginning of the period	5 990.0000
Number of shares issued	0.0000
Number of shares redeemed	-5 990.0000
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>

Class	F-UKdist
Number of shares outstanding at the beginning of the period	16 100.0000
Number of shares issued	0.0000
Number of shares redeemed	-16 100.0000
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
Class	P-acc
Number of shares outstanding at the beginning of the period	105 438.9180
Number of shares issued	1 377.5120
Number of shares redeemed	-38 522.7750
<b>Number of shares outstanding at the end of the period</b>	<b>68 293.6550</b>
Class	CHF-hedged P-acc
Number of shares outstanding at the beginning of the period	84 592.5160
Number of shares issued	2 084.6860
Number of shares redeemed	-23 163.1500
<b>Number of shares outstanding at the end of the period</b>	<b>63 514.0520</b>
Class	EUR-hedged P-acc
Number of shares outstanding at the beginning of the period	44 736.9200
Number of shares issued	591.1380
Number of shares redeemed	-12 393.5940
<b>Number of shares outstanding at the end of the period</b>	<b>32 934.4640</b>
Class	Q-acc
Number of shares outstanding at the beginning of the period	172 436.2570
Number of shares issued	0.0000
Number of shares redeemed	-41 567.0210
<b>Number of shares outstanding at the end of the period</b>	<b>130 869.2360</b>
Class	CHF-hedged Q-acc
Number of shares outstanding at the beginning of the period	191 536.2810
Number of shares issued	3 521.9380
Number of shares redeemed	-46 124.2180
<b>Number of shares outstanding at the end of the period</b>	<b>148 934.0010</b>
Class	EUR-hedged Q-acc
Number of shares outstanding at the beginning of the period	102 390.4650
Number of shares issued	789.0830
Number of shares redeemed	-44 585.2810
<b>Number of shares outstanding at the end of the period</b>	<b>58 594.2670</b>
Class	GBP-hedged Q-acc
Number of shares outstanding at the beginning of the period	29 330.2300
Number of shares issued	0.0000
Number of shares redeemed	-6 845.2080
<b>Number of shares outstanding at the end of the period</b>	<b>22 485.0220</b>

## Annual Distribution<sup>1</sup>

Multi Manager Access II – Future of Earth	Ex-Date	Pay-Date	Currency	Amount per share
CHF-hedged F-dist	16.8.2024	21.8.2024	CHF	0.2520
EUR-hedged F-dist	16.8.2024	21.8.2024	EUR	0.2711
F-UKdist	16.8.2024	21.8.2024	USD	0.3270

<sup>1</sup> See note 4

# Statement of Investments in Securities and other Net Assets as of 31 January 2025

## Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Equities</b>			
<b>Canada</b>			
USD BROOKFIELD RENEWA. CL A EXCH SUB VOTING SHS	13 000.00	346 970.00	0.31
USD GFL ENVIRON INC COM NPV SUB VTG SHS	15 402.00	664 288.26	0.60
CAD INNERGEX RENEWABLE COM NPV	67 900.00	341 316.76	0.31
CAD STANTEC INC COM NPV	18 506.00	1 437 161.97	1.30
CAD WEST FRASER TIMBER COM NPV	4 248.00	369 611.93	0.33
USD XENON PHARMACEUTIC COM NPV	14 541.00	581 349.18	0.53
<b>TOTAL Canada</b>		<b>3 740 698.10</b>	<b>3.38</b>
<b>Chile</b>			
USD SOCIEDAD QUIMICA MINERA DE CHI SPON ADR SER B	13 700.00	541 698.00	0.49
<b>TOTAL Chile</b>		<b>541 698.00</b>	<b>0.49</b>
<b>China</b>			
HKD BYD CO 'H' CNY1	28 500.00	998 575.39	0.90
USD XPENG INC SPN ADS ECH REP 2 CLS A ORD	36 400.00	554 008.00	0.50
HKD ZHEJIANG LEAPMOTOR CNY1 H	87 000.00	360 099.34	0.33
<b>TOTAL China</b>		<b>1 912 682.73</b>	<b>1.73</b>
<b>Denmark</b>			
DKK NOVONESIS B SER'B'DKK2	16 890.21	972 254.39	0.88
DKK ORSTED A/S DKK10	4 600.00	178 214.59	0.16
DKK ZEALAND PHARMA AS DKK1	16 749.00	1 716 153.00	1.55
<b>TOTAL Denmark</b>		<b>2 866 621.98</b>	<b>2.59</b>
<b>Faroe Islands</b>			
NOK P/F BAKKAFROST DKK1	6 498.00	371 621.40	0.34
<b>TOTAL Faroe Islands</b>		<b>371 621.40</b>	<b>0.34</b>
<b>France</b>			
EUR DANONE EURO.25	17 710.00	1 242 335.85	1.12
EUR DASSAULT SYSTEMES EURO.10	12 335.00	484 703.71	0.44
EUR EDENRED EUR2	15 129.00	522 777.17	0.47
EUR LEGRAND SA EUR4	4 375.00	449 709.33	0.41
EUR SCHNEIDER ELECTRIC EUR8	5 713.00	1 457 121.18	1.31
<b>TOTAL France</b>		<b>4 156 647.24</b>	<b>3.75</b>
<b>Germany</b>			
EUR GEA GROUP AG NPV	14 483.00	768 598.73	0.69
EUR HELLOFRESH SE NPV	14 374.00	159 137.54	0.14
EUR INFINEON TECHNOLOG AG NPV (REGD)	17 654.00	588 280.27	0.53
EUR NEMETSCHKE SE ORD NPV	1 821.00	219 401.08	0.20
EUR NORDEX AG NPV	28 900.00	336 181.11	0.30
EUR SYMRISE AG NPV (BR)	7 087.00	727 298.95	0.66
EUR THYSSENKRUPP NUCER NPV	39 000.00	362 854.93	0.33
<b>TOTAL Germany</b>		<b>3 161 752.61</b>	<b>2.85</b>
<b>Hong Kong</b>			
HKD CHINA MENGNIU DAIR HKD0.1	231 000.00	458 940.40	0.41
<b>TOTAL Hong Kong</b>		<b>458 940.40</b>	<b>0.41</b>
<b>India</b>			
INR MAX HEALTHCARE INS INR10	37 896.00	464 313.91	0.42
<b>TOTAL India</b>		<b>464 313.91</b>	<b>0.42</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Ireland</b>			
USD AVADEL PHARMACEUTI COM USD0.01	65 135.00	514 566.50	0.46
USD EATON CORP PLC COM USD0.01	2 058.00	671 813.52	0.61
EUR GLANBIA ORD EURO.06(DUBLIN LISTING)	14 524.00	213 189.75	0.19
EUR KERRY GROUP 'A'ORD EURO.125(DUBLIN LIST)	8 004.00	824 983.35	0.75
USD PENTAIR PLC COM USD0.01	11 842.00	1 227 778.56	1.11
USD TRANE TECHNOLOGIES COM USD1	1 469.00	532 879.75	0.48
<b>TOTAL Ireland</b>		<b>3 985 211.43</b>	<b>3.60</b>
<b>Italy</b>			
EUR EUROGROUP LAMINATI NPV	63 000.00	170 540.26	0.15
<b>TOTAL Italy</b>		<b>170 540.26</b>	<b>0.15</b>
<b>Japan</b>			
JPY ASAHI INTECC CO LT NPV	45 290.00	765 703.72	0.69
JPY KEYENCE CORP NPV	1 100.00	477 720.38	0.43
JPY KUBOTA CORP NPV	45 900.00	578 455.61	0.52
JPY KURITA WATER INDS NPV	13 500.00	473 655.15	0.43
JPY MURATA MFG CO NPV	21 900.00	349 254.44	0.32
JPY RENESAS ELECTRONIC NPV	27 100.00	368 829.52	0.33
JPY TDK CORP NPV	55 600.00	678 079.44	0.61
<b>TOTAL Japan</b>		<b>3 691 698.26</b>	<b>3.33</b>
<b>Luxembourg</b>			
EUR APERAM S.A. NPV	8 900.00	247 398.35	0.22
EUR BEFESA SA NPV	9 500.00	207 390.22	0.19
<b>TOTAL Luxembourg</b>		<b>454 788.57</b>	<b>0.41</b>
<b>The Netherlands</b>			
EUR ARCADIS NV EURO.02	10 947.00	628 742.45	0.57
EUR ARGEN X NV EURO.10	1 810.00	1 209 859.48	1.09
USD CNH INDUSTRIAL NV COM EURO.01	128 404.00	1 653 843.52	1.49
USD NXP SEMICONDUCTORS EURO.20	1 700.00	354 535.00	0.32
<b>TOTAL The Netherlands</b>		<b>3 846 980.45</b>	<b>3.47</b>
<b>Norway</b>			
NOK MOWI ASA NOK7.50	37 067.00	745 314.14	0.67
NOK NORDIC SEMICONDUCT NOK0.01	40 300.00	406 408.13	0.37
NOK SALMAR ASA NOK0.25	3 357.00	178 029.93	0.16
<b>TOTAL Norway</b>		<b>1 329 752.20</b>	<b>1.20</b>
<b>South Korea</b>			
KRW HL MANDO CO LTD KRW1000	12 200.00	373 640.77	0.34
KRW LG ENERGY SOLUTION KRW500	735.00	178 059.20	0.16
KRW SAMSUNG SDI KRW5000	2 220.00	339 187.91	0.30
<b>TOTAL South Korea</b>		<b>890 887.88</b>	<b>0.80</b>
<b>Sweden</b>			
SEK SVENSKA CELLULOSA SER'B'NPV	28 771.00	397 510.59	0.36
SEK SWEDISH ORPHAN BIOVITRUM AB NPV	32 579.00	989 210.78	0.89
<b>TOTAL Sweden</b>		<b>1 386 721.37</b>	<b>1.25</b>
<b>Switzerland</b>			
CHF ABB LTD CHF0.12 (REGD)	7 700.00	423 561.48	0.38
CHF BELIMO HOLDING AG CHF0.05	557.00	410 366.17	0.37
EUR DSM FIRMENICH AG EURO.01	11 501.00	1 181 478.53	1.07
CHF GEBERIT CHF0.10(REGD)	1 682.00	946 165.52	0.85
CHF GEORG FISCHER AG CHF0.05 (REGD) (POST SPLIT)	11 611.00	923 202.69	0.83
CHF GIVAUDAN AG CHF10	157.00	689 344.20	0.62
CHF NESTLE SA CHF0.10(REGD)	8 126.00	693 356.62	0.63
CHF SIG GROUP AG CHF0.01	32 064.00	701 979.32	0.63
CHF SIKA AG CHF0.01 (REG)	4 625.00	1 188 274.33	1.07
EUR STMICROELECTRONICS EUR1.04	9 500.00	215 537.70	0.20
<b>TOTAL Switzerland</b>		<b>7 373 266.56</b>	<b>6.65</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>United Kingdom</b>			
USD ARM HOLDINGS PLC SPON ADS EACH REP 1 ORD SHS	3 400.00	542 470.00	0.49
GBP COMPASS GROUP ORD GBPO.1105	31 971.00	1 108 740.55	1.00
GBP HALMA ORD GBPO.10	44 650.00	1 688 252.06	1.52
USD LIVANOVA PLC ORD GBP1.00 (DI)	12 127.00	605 743.65	0.55
USD NVENT ELECTRIC PLC COM USD0.01	8 200.00	533 738.00	0.48
GBP SPIRAX GROUP PLC ORD GBPO.269230769	2 865.00	288 174.37	0.26
GBP SSE PLC ORD GBPO.50	35 300.00	715 608.77	0.65
GBP WEIR GROUP ORD GBPO.125	20 887.00	629 623.22	0.57
<b>TOTAL United Kingdom</b>		<b>6 112 350.62</b>	<b>5.52</b>
<b>United States</b>			
USD ABBVIE INC COM USD0.01	6 398.00	1 176 592.20	1.06
USD ADVANCED DRAINAGE COM USD0.01	6 669.00	806 348.79	0.73
USD ADVANCED MICRO DEV COM USD0.01	2 700.00	313 065.00	0.28
USD AGILENT TECHNOLOGIES INC COM	9 243.00	1 400 499.36	1.26
USD ALBEMARLE CORP COM USD0.01	5 100.00	429 369.00	0.39
USD AMERICAN WATER WOR COM STK USD0.01	8 342.00	1 039 746.88	0.94
USD AMERICOLD REAL TR COM USD0.01	16 249.00	355 040.65	0.32
USD AMGEN INC COM USD0.0001	4 826.00	1 377 436.92	1.24
USD ANALOG DEVICES INC COM	1 635.00	346 440.15	0.31
USD AUTODESK INC COM USD0.01	4 543.00	1 414 417.62	1.28
USD AVIDITY BIOSCIENCE COM USD0.0001	13 481.00	443 929.33	0.40
USD BADGER METER INC COM	4 231.00	905 053.21	0.82
USD BENTLEY SYSTEMS IN COM USD0.01 CLASS B	7 513.00	349 730.15	0.32
USD BOSTON SCIENTIFIC COM USD0.01	17 686.00	1 810 338.96	1.63
USD BROADCOM CORP COM USD1.00	1 500.00	331 905.00	0.30
USD CARLISLE COS INC COM	1 500.00	584 190.00	0.53
USD CHEFS WAREHOUSE IN COM USD0.01	1 965.00	105 834.90	0.10
USD CLEAN HARBORS INC COM	4 264.00	993 512.00	0.90
USD CORE & MAIN INC COM USD0.01 CL A	15 788.00	891 074.72	0.80
USD CYTOKINETICS INC COM USD0.001(POST REV SPLIT)	12 428.00	614 688.88	0.55
USD DARLING INGR INC COM USD0.01	14 087.00	527 699.02	0.48
USD DOORDASH INC COM USD0.00001 CLASS A	913.00	172 401.79	0.16
USD ECOLAB INC COM	6 957.00	1 740 571.83	1.57
USD ELI LILLY AND CO COM NPV	1 603.00	1 300 161.24	1.17
USD ESSENTIAL UTILS IN COM USD0.50	28 640.00	1 016 147.20	0.92
USD EXTRA SPACE STORAG COM USD0.01	3 168.00	487 872.00	0.44
USD FERGUSON ENTERPRIS USD0.0001	2 782.00	503 875.84	0.45
USD FIRST SOLAR INC COM STK USD0.001	3 395.00	568 730.40	0.51
USD FRANKLIN ELEC INC COM	10 765.00	1 076 392.35	0.97
USD GLOBUS MED INC COM USD0.001-A	13 513.00	1 252 925.36	1.13
USD GRACO INC COM	4 778.00	402 164.26	0.36
USD HOLOGIC INC COM USD0.01	18 009.00	1 299 169.26	1.17
USD IDEX CORP COM	7 797.00	1 748 945.07	1.58
USD IDEXX LABORATORIES COM USD0.10	1 671.00	705 245.55	0.64
USD INSULET CORP COM STK USD0.001	4 945.00	1 376 589.10	1.24
USD INTEGER HOLDINGS C COM NPV	8 763.00	1 246 273.86	1.12
USD INTERNATIONAL FLAVORS&FRAGRANC COM	12 787.00	1 113 619.83	1.01
USD INTUITIVE SURGICAL COM USD0.001	2 832.00	1 619 564.16	1.46
USD IRHYTHM TECHNOLOGI COM USD0.001	10 923.00	1 188 968.55	1.07
USD LATTICE SEMICONDUCTOR CORP COM	7 200.00	410 544.00	0.37
USD LEGEND BIOTECH COR SPON ADS EACH REP 2 ORD SHS	11 560.00	440 436.00	0.40
USD LINDE PLC COM EURO.001	1 750.00	780 710.00	0.70
USD MARVELL TECHNOLOGY COM USD0.002	4 400.00	496 584.00	0.45
USD MASIMO CORPORATION COM STK USD0.001	4 954.00	863 135.42	0.78
USD MCCORMICK & CO INC COM NVTG NPV	9 433.00	728 510.59	0.66
USD MUELLER WTR PRODS INC COM SER A	9 697.00	223 031.00	0.20
USD NEXTRACKER INC COM USD0.0001 CL A	5 300.00	267 226.00	0.24
USD NVIDIA CORP COM USD0.001	7 300.00	876 511.00	0.79
USD ON SEMICONDUCTOR COM USD0.01	6 300.00	329 742.00	0.30
USD OTIS WORLDWIDE COR COM USD0.01	6 130.00	584 924.60	0.53
USD PTC INC COM USD0.01	3 277.00	634 033.96	0.57
USD QUANTA SVCS INC COM	1 650.00	507 556.50	0.46
USD REGAL REXNORD CORP COM USD0.01	4 277.00	678 888.21	0.61
USD REPUBLIC SERVICES COM USD0.01	9 355.00	2 028 818.85	1.83
USD REVVITY INC COM USD1.00	3 837.00	483 960.81	0.44
USD SENSIENT TECHNOLOGIES CORP COM	3 496.00	263 982.96	0.24
USD SPROUTS FMRS MKT I COM USD0.001	4 865.00	770 324.10	0.69
USD STRYKER CORP COM USD0.10	4 128.00	1 615 245.12	1.46

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD SYSCO CORP COM USD1	4 618.00	336 744.56	0.30
USD TANDEM DIABETES CA COM USD0.001(POST REV SPLT)	23 076.00	855 196.56	0.77
USD TENET HEALTHCARE COM USD0.05 (POST REV SPLIT)	7 231.00	1 018 775.59	0.92
USD TESLA INC COM USD0.001	2 700.00	1 092 420.00	0.99
USD TETRA TECH INC COM USD0.01	37 331.00	1 373 780.80	1.24
USD TOPBUILD CORP COM USD0.01 'WI'	4 352.00	1 491 343.36	1.35
USD VALMONT INDS INC COM	2 523.00	837 030.48	0.76
USD VAXCYTE INC COM USD0.001	3 680.00	325 017.60	0.29
USD VERALTO CORPORATIO COM USD0.01 WI	9 258.00	957 184.62	0.86
USD VERTIV HOLDINGS CO COM USD0.0001	3 100.00	362 762.00	0.33
USD VITAL FARMS INC COM USD0.0001	10 312.00	452 439.00	0.41
USD WASTE CONNECTIONS COM NPV (POST REV SPLT)	3 493.00	641 908.61	0.58
USD WASTE MGMT INC DEL COM	5 682.00	1 251 517.32	1.13
USD WEYERHAEUSER CO COM USD1.25	19 138.00	586 005.56	0.53
USD XYLEM INC COM USD0.01 WI	8 070.00	1 001 002.80	0.90
USD ZOETIS INC COM USD0.01 CL 'A'	5 179.00	885 091.10	0.80
<b>TOTAL United States</b>		<b>61 488 915.47</b>	<b>55.49</b>
<b>Total Equities</b>		<b>108 406 089.44</b>	<b>97.83</b>
<b>Total Transferable securities and money market instruments listed on an official stock exchange</b>		<b>108 406 089.44</b>	<b>97.83</b>
<b>Total investments in securities</b>		<b>108 406 089.44</b>	<b>97.83</b>

## Forward Foreign Exchange contracts

### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

CHF	20 158 497.45	USD	22 230 000.00	21.2.2025	17 068.10	0.02
GBP	2 050 030.89	USD	2 509 000.00	21.2.2025	38 108.03	0.03
EUR	8 652 955.70	USD	8 970 000.00	21.2.2025	32 884.16	0.03
EUR	4 822.09	USD	5 000.00	21.2.2025	17.10	0.00
GBP	71 053.99	USD	87 000.00	21.2.2025	1 282.66	0.00
USD	320 000.00	CHF	290 298.88	21.2.2025	-376.01	0.00
CHF	306 734.74	USD	340 000.00	21.2.2025	-1 485.25	0.00
USD	160 000.00	EUR	153 092.17	21.2.2025	716.73	0.00
GBP	32 364.34	USD	40 000.00	21.2.2025	211.82	0.00
USD	300 000.00	CHF	271 006.20	21.2.2025	915.54	0.00
<b>Total Forward Foreign Exchange contracts</b>					<b>89 342.88</b>	<b>0.08</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>					<b>2 095 934.29</b>	<b>1.89</b>
<b>Bank overdraft and other short-term liabilities</b>					<b>-27.27</b>	<b>0.00</b>
<b>Other assets and liabilities</b>					<b>216 599.45</b>	<b>0.20</b>
<b>Total net assets</b>					<b>110 807 938.79</b>	<b>100.00</b>

# Multi Manager Access II – Future of Humans

## Most important figures

Date	ISIN	14.11.2024	31.7.2024	31.7.2023
Net assets in USD		49 831 480.68	63 884 249.20	173 134 700.90
<b>Class F-acc</b>	<b>LU2213664688</b>			
Shares outstanding		213.9970	1 833.9970	760 039.5840
Net asset value per share in USD		104.37	99.06	93.68
Issue and redemption price per share in USD <sup>1</sup>		104.37	99.06	93.68
<b>Class CHF-hedged F-acc<sup>2</sup></b>	<b>LU2213664928</b>			
Shares outstanding		-	-	3 200.0000
Net asset value per share in CHF		-	-	86.17
Issue and redemption price per share in CHF <sup>1</sup>		-	-	86.17
<b>Class EUR-hedged F-acc<sup>3</sup></b>	<b>LU2213665065</b>			
Shares outstanding		-	1 900.0000	3 260.0000
Net asset value per share in EUR		-	90.82	87.56
Issue and redemption price per share in EUR <sup>1</sup>		-	90.82	87.56
<b>Class F-UKdist</b>	<b>LU2213665578</b>			
Shares outstanding		350.0000	350.0000	8 250.0000
Net asset value per share in USD		103.10	98.04	92.98
Issue and redemption price per share in USD <sup>1</sup>		103.10	98.04	92.98
<b>Class P-acc</b>	<b>LU2204946672</b>			
Shares outstanding		137 002.4300	154 995.4360	188 874.8740
Net asset value per share in USD		100.29	95.48	91.15
Issue and redemption price per share in USD <sup>1</sup>		100.29	95.48	91.15
<b>Class CHF-hedged P-acc</b>	<b>LU2215385100</b>			
Shares outstanding		26 349.9760	29 263.5550	35 380.4630
Net asset value per share in CHF		87.33	84.11	83.85
Issue and redemption price per share in CHF <sup>1</sup>		87.33	84.11	83.85
<b>Class EUR-hedged P-acc</b>	<b>LU2215385365</b>			
Shares outstanding		53 408.5440	55 697.2930	89 262.3990
Net asset value per share in EUR		91.47	87.52	85.20
Issue and redemption price per share in EUR <sup>1</sup>		91.47	87.52	85.20
<b>Class Q-acc</b>	<b>LU2204946912</b>			
Shares outstanding		112 353.8900	218 125.0470	457 264.7640
Net asset value per share in USD		103.62	98.43	93.21
Issue and redemption price per share in USD <sup>1</sup>		103.62	98.43	93.21
<b>Class CHF-hedged Q-acc</b>	<b>LU2215385282</b>			
Shares outstanding		101 443.4550	109 159.7900	155 295.4940
Net asset value per share in CHF		90.23	86.70	85.74
Issue and redemption price per share in CHF <sup>1</sup>		90.23	86.70	85.74
<b>Class EUR-hedged Q-acc</b>	<b>LU2215385449</b>			
Shares outstanding		30 757.1030	43 871.3390	77 011.9870
Net asset value per share in EUR		94.50	90.20	87.12
Issue and redemption price per share in EUR <sup>1</sup>		94.50	90.20	87.12
<b>Class GBP-hedged Q-acc</b>	<b>LU2215385795</b>			
Shares outstanding		26 179.2800	34 445.7660	53 817.3990
Net asset value per share in GBP		97.54	92.87	88.54
Issue and redemption price per share in GBP <sup>1</sup>		97.54	92.87	88.54

<sup>1</sup> See note 1

<sup>2</sup> The share class CHF-hedged F-acc was in circulation until 5.7.2024

<sup>3</sup> The share class EUR-hedged F-acc was in circulation until 31.7.2024

## Structure of the Securities Portfolio

As the subfund Multi Manager Access II – Future of Humans was merged into UBS (Lux) Equity Fund – Sustainable Health Transformation (USD) as at 14 November 2024, there is no securities portfolio or securities portfolio structure at the end of the reporting period. See note 8.

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2024-14.11.2024</b>
Interest on liquid assets	16 497.87
Dividends	126 208.58
Net income on securities lending (Note 11)	2 769.41
Other income	14 670.17
<b>TOTAL income</b>	<b>160 146.03</b>
<b>Expenses</b>	
Flat fee (Note 2)	-212 180.23
Taxe d'abonnement (Note 3)	-7 972.95
Interest on bank overdraft	-311.79
Other commissions and fees (Note 2)	-32 936.45
Other expenses	-34 782.59
<b>TOTAL expenses</b>	<b>-288 184.01</b>
<b>Net income (loss) on investments</b>	<b>-128 037.98</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	10 007 840.62
Realized gain (loss) on financial futures	95.50
Realized gain (loss) on forward foreign exchange contracts	-464 253.00
Realized gain (loss) on foreign exchange	-77 952.14
<b>TOTAL realized gain (loss)</b>	<b>9 465 730.98</b>
<b>Net realized gain (loss) of the period</b>	<b>9 337 693.00</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	-6 749 833.94
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-57 089.26
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>-6 806 923.20</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>2 530 769.80</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2024-14.11.2024</b>
Net assets at the beginning of the period	63 884 249.20
Subscriptions	94 284.44
Redemptions	-66 509 248.66
Total net subscriptions (redemptions)	-66 414 964.22
Dividend paid	-54.78
Net income (loss) on investments	-128 037.98
Total realized gain (loss)	9 465 730.98
Total changes in unrealized appreciation (depreciation)	-6 806 923.20
Net increase (decrease) in net assets as a result of operations	2 530 769.80
<b>Net assets at the end of the period</b>	<b>0.00</b>

## Changes in the Number of Shares outstanding

	1.8.2024-14.11.2024
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	1 833.9970
Number of shares issued	0.0000
Number of shares redeemed	-1 833.9970
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>EUR-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	1 900.0000
Number of shares issued	0.0000
Number of shares redeemed	-1 900.0000
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	350.0000
Number of shares issued	0.0000
Number of shares redeemed	-350.0000
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>P-acc</b>
Number of shares outstanding at the beginning of the period	154 995.4360
Number of shares issued	109.4220
Number of shares redeemed	-155 104.8580
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>CHF-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	29 263.5550
Number of shares issued	189.0350
Number of shares redeemed	-29 452.5900
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>EUR-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	55 697.2930
Number of shares issued	4.3520
Number of shares redeemed	-55 701.6450
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>

Class	Q-acc
Number of shares outstanding at the beginning of the period	218 125.0470
Number of shares issued	486.6590
Number of shares redeemed	-218 611.7060
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
Class	CHF-hedged Q-acc
Number of shares outstanding at the beginning of the period	109 159.7900
Number of shares issued	0.0000
Number of shares redeemed	-109 159.7900
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
Class	EUR-hedged Q-acc
Number of shares outstanding at the beginning of the period	43 871.3390
Number of shares issued	166.2970
Number of shares redeemed	-44 037.6360
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
Class	GBP-hedged Q-acc
Number of shares outstanding at the beginning of the period	34 445.7660
Number of shares issued	0.0000
Number of shares redeemed	-34 445.7660
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>

## Annual Distribution<sup>1</sup>

Multi Manager Access II – Future of Humans	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	16.8.2024	21.8.2024	USD	0.1565

<sup>1</sup> See note 4

# Multi Manager Access II – High Yield

## Most important figures

Date	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in USD		3 469 281 273.18	3 313 955 730.49	2 919 803 822.59
<b>Class F-acc</b>	<b>LU1344275315</b>			
Shares outstanding		10 269 464.4060	9 788 783.1740	9 542 758.3510
Net asset value per share in USD		163.83	156.48	140.53
Issue and redemption price per share in USD <sup>1</sup>		163.83	156.48	140.53
<b>Class AUD-hedged F-acc<sup>2</sup></b>	<b>LU2767312114</b>			
Shares outstanding		632 236.5800	601 412.5380	-
Net asset value per share in AUD		107.27	102.80	-
Issue and redemption price per share in AUD <sup>1</sup>		107.27	102.80	-
<b>Class CHF-hedged F-acc</b>	<b>LU1344275075</b>			
Shares outstanding		3 319 304.4160	3 354 224.1980	3 463 466.7470
Net asset value per share in CHF		126.77	123.74	115.75
Issue and redemption price per share in CHF <sup>1</sup>		126.77	123.74	115.75
<b>Class EUR-hedged F-acc</b>	<b>LU1344275158</b>			
Shares outstanding		7 580 771.9500	7 400 698.4940	7 002 829.4450
Net asset value per share in EUR		136.56	131.57	120.21
Issue and redemption price per share in EUR <sup>1</sup>		136.56	131.57	120.21
<b>Class JPY-hedged F-acc</b>	<b>LU1749434194</b>			
Shares outstanding		54 512.0000	86 045.0000	119 978.0000
Net asset value per share in JPY		11 172	10 939	10 421
Issue and redemption price per share in JPY <sup>1</sup>		11 172	10 939	10 421
<b>Class SGD-hedged F-acc</b>	<b>LU1344275745</b>			
Shares outstanding		96 410.0000	77 129.2840	62 456.1300
Net asset value per share in SGD		152.64	147.13	134.66
Issue and redemption price per share in SGD <sup>1</sup>		152.64	147.13	134.66
<b>Class F-UKdist</b>	<b>LU1344275406</b>			
Shares outstanding		428 506.0140	674 505.5350	628 474.0000
Net asset value per share in USD		107.77	108.90	103.11
Issue and redemption price per share in USD <sup>1</sup>		107.77	108.90	103.11
<b>Class CHF-hedged F-UKdist</b>	<b>LU1363543452</b>			
Shares outstanding		186 764.0950	162 420.8810	114 407.0000
Net asset value per share in CHF		83.54	86.19	84.78
Issue and redemption price per share in CHF <sup>1</sup>		83.54	86.19	84.78
<b>Class EUR-hedged F-UKdist</b>	<b>LU1344275232</b>			
Shares outstanding		692 335.1940	587 288.2100	472 259.0000
Net asset value per share in EUR		89.47	91.11	87.64
Issue and redemption price per share in EUR <sup>1</sup>		89.47	91.11	87.64
<b>Class GBP-hedged F-UKdist</b>	<b>LU1344275661</b>			
Shares outstanding		508 220.7820	426 935.6130	422 443.2580
Net asset value per share in GBP		98.74	99.67	94.38
Issue and redemption price per share in GBP <sup>1</sup>		98.74	99.67	94.38

<sup>1</sup> See note 1

<sup>2</sup> First NAV: 5.4.2024

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

United States	50.02
France	6.66
The Netherlands	6.20
Germany	4.56
United Kingdom	4.33
Italy	3.95
Luxembourg	3.47
Canada	2.76
Sweden	2.19
Spain	1.76
Multinationals	1.69
Ireland	0.95
Portugal	0.85
Cayman Islands	0.72
Israel	0.60
Jersey	0.47
Liberia	0.45
Panama	0.39
Bermuda	0.39
Australia	0.37
Belgium	0.35
Japan	0.34
Mexico	0.29
Greece	0.28
Austria	0.25
Finland	0.23
Denmark	0.18
Czech Republic	0.15
Switzerland	0.14
Hong Kong	0.10
Norway	0.08
Latvia	0.08
Gibraltar	0.07
Isle of Man	0.04
Hungary	0.03
Romania	0.03
Poland	0.03
Malta	0.01
<b>TOTAL</b>	<b>95.46</b>

### Economic Breakdown as a % of net assets

Finance & holding companies	35.33
Telecommunications	5.68
Petroleum	4.65
Banks & credit institutions	4.27
Energy & water supply	3.92
Lodging, catering & leisure	3.52
Internet, software & IT services	3.42
Real Estate	3.25
Miscellaneous services	2.67
Traffic & transportation	2.54
Healthcare & social services	2.29
Chemicals	2.23
Vehicles	1.95
Packaging industry	1.57
Building industry & materials	1.50
Pharmaceuticals, cosmetics & medical products	1.46
Food & soft drinks	1.40
Electrical devices & components	1.18
Mechanical engineering & industrial equipment	1.14
Retail trade, department stores	1.08
Miscellaneous unclassified companies	1.06
Textiles, garments & leather goods	1.06
Graphic design, publishing & media	1.06
Computer hardware & network equipment providers	0.98
Electronics & semiconductors	0.95
Miscellaneous trading companies	0.85
Miscellaneous consumer goods	0.76
Aerospace industry	0.64
Insurance	0.61
Biotechnology	0.48
Mining, coal & steel	0.46
Environmental services & recycling	0.40
Forestry, paper & pulp products	0.39
Various capital goods	0.24
Non-ferrous metals	0.11
Investment funds	0.10
Mortgage & funding institutions	0.09
Agriculture & fishery	0.06
Tobacco & alcohol	0.04
Precious metals & stones	0.04
Public, non-profit institutions	0.03
<b>TOTAL</b>	<b>95.46</b>

## Statement of Net Assets

	<b>USD</b>
<b>Assets</b>	<b>31.1.2025</b>
Investments in securities, cost	3 336 370 196.66
Investments in securities, unrealized appreciation (depreciation)	-24 473 850.93
Total investments in securities (Note 1)	3 311 896 345.73
Cash at banks, deposits on demand and deposit accounts	108 404 897.38*
Other liquid assets (Margins)	1 536 075.97
Receivable on securities sales (Note 1)	17 437 684.14
Receivable on subscriptions	4 008 926.32
Interest receivable on securities	57 222 723.72
Receivable on dividends	3 828.13
Other assets	21 769.37
Other receivables	121 814.47
Unrealized gain on forward foreign exchange contracts (Note 1)	6 126 011.61
Unrealized gain on swaps (Note 1)	243 557.70
<b>TOTAL Assets</b>	<b>3 507 023 634.54</b>
<b>Liabilities</b>	
Unrealized loss on financial futures (Note 1)	-376 740.32
Bank overdraft	-158 838.44
Payable on securities purchases (Note 1)	-30 185 436.50
Payable on redemptions	-4 908 616.32
Other payables	-820.87
Provisions for flat fee (Note 2)	-2 065 542.93
Provisions for taxe d'abonnement (Note 3)	-29 465.14
Provisions for other commissions and fees (Note 2)	-16 900.84
Total provisions	-2 111 908.91
<b>TOTAL Liabilities</b>	<b>-37 742 361.36</b>
<b>Net assets at the end of the period</b>	<b>3 469 281 273.18</b>

\* As at 31 January 2025, cash amount serves as collateral for the counterparty Barclays London for an amount of USD 3 110 000.00 and Morgan Stanley for an amount of USD 2 690 000.00.

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2024-31.1.2025</b>
Interest on liquid assets	2 456 172.42
Interest on securities	95 731 596.80
Interest received on swaps (Note 1)	4 256.26
Dividends	481 895.21
Net income on securities lending (Note 11)	1 278 072.73
Other income	33 505.38
<b>TOTAL income</b>	<b>99 985 498.80</b>
<b>Expenses</b>	
Interest paid on swaps (Note 1)	-295 880.99
Flat fee (Note 2)	-10 350 044.98
Taxe d'abonnement (Note 3)	-170 639.12
Interest on bank overdraft	-119 830.91
Other commissions and fees (Note 2)	-33 011.00
Other expenses	-15 987.77
<b>TOTAL expenses</b>	<b>-10 985 394.77</b>
<b>Net income (loss) on investments</b>	<b>89 000 104.03</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	9 325 773.54
Realized gain (loss) on financial futures	236 241.20
Realized gain (loss) on forward foreign exchange contracts	-36 347 616.19
Realized gain (loss) on swaps	474 790.78
Realized gain (loss) on foreign exchange	1 980 486.38
<b>TOTAL realized gain (loss)</b>	<b>-24 330 324.29</b>
<b>Net realized gain (loss) of the period</b>	<b>64 669 779.74</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	-4 887 964.87
Unrealized appreciation (depreciation) on financial futures	662 350.45
Unrealized appreciation (depreciation) on forward foreign exchange contracts	8 892 973.25
Unrealized appreciation (depreciation) on swaps	179 207.82
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>4 846 566.65</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>69 516 346.39</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2024-31.1.2025</b>
Net assets at the beginning of the period	3 313 955 730.49
Subscriptions	398 250 135.56
Redemptions	-301 144 413.58
Total net subscriptions (redemptions)	97 105 721.98
Dividend paid	-11 296 525.68
Net income (loss) on investments	89 000 104.03
Total realized gain (loss)	-24 330 324.29
Total changes in unrealized appreciation (depreciation)	4 846 566.65
Net increase (decrease) in net assets as a result of operations	69 516 346.39
<b>Net assets at the end of the period</b>	<b>3 469 281 273.18</b>

## Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	9 788 783.1740
Number of shares issued	1 209 609.8700
Number of shares redeemed	-728 928.6380
<b>Number of shares outstanding at the end of the period</b>	<b>10 269 464.4060</b>
<b>Class</b>	<b>AUD-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	601 412.5380
Number of shares issued	53 180.0000
Number of shares redeemed	-22 355.9580
<b>Number of shares outstanding at the end of the period</b>	<b>632 236.5800</b>
<b>Class</b>	<b>CHF-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	3 354 224.1980
Number of shares issued	259 034.5670
Number of shares redeemed	-293 954.3490
<b>Number of shares outstanding at the end of the period</b>	<b>3 319 304.4160</b>
<b>Class</b>	<b>EUR-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	7 400 698.4940
Number of shares issued	799 712.4190
Number of shares redeemed	-619 638.9630
<b>Number of shares outstanding at the end of the period</b>	<b>7 580 771.9500</b>
<b>Class</b>	<b>JPY-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	86 045.0000
Number of shares issued	0.0000
Number of shares redeemed	-31 533.0000
<b>Number of shares outstanding at the end of the period</b>	<b>54 512.0000</b>
<b>Class</b>	<b>SGD-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	77 129.2840
Number of shares issued	34 315.0000
Number of shares redeemed	-15 034.2840
<b>Number of shares outstanding at the end of the period</b>	<b>96 410.0000</b>

<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	674 505.5350
Number of shares issued	114 845.3150
Number of shares redeemed	-360 844.8360
<b>Number of shares outstanding at the end of the period</b>	<b>428 506.0140</b>
<b>Class</b>	<b>CHF-hedged F-UKdist</b>
Number of shares outstanding at the beginning of the period	162 420.8810
Number of shares issued	30 208.3110
Number of shares redeemed	-5 865.0970
<b>Number of shares outstanding at the end of the period</b>	<b>186 764.0950</b>
<b>Class</b>	<b>EUR-hedged F-UKdist</b>
Number of shares outstanding at the beginning of the period	587 288.2100
Number of shares issued	125 355.6660
Number of shares redeemed	-20 308.6820
<b>Number of shares outstanding at the end of the period</b>	<b>692 335.1940</b>
<b>Class</b>	<b>GBP-hedged F-UKdist</b>
Number of shares outstanding at the beginning of the period	426 935.6130
Number of shares issued	128 236.0840
Number of shares redeemed	-46 950.9150
<b>Number of shares outstanding at the end of the period</b>	<b>508 220.7820</b>

## Annual Distribution<sup>1</sup>

<b>Multi Manager Access II – High Yield</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	16.8.2024	21.8.2024	USD	5.2424
CHF-hedged F-UKdist	16.8.2024	21.8.2024	CHF	4.1747
EUR-hedged F-UKdist	16.8.2024	21.8.2024	EUR	4.4038
GBP-hedged F-UKdist	16.8.2024	21.8.2024	GBP	4.8598

## Interim Distribution<sup>1</sup>

<b>Multi Manager Access II – High Yield</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per share</b>
F-UKdist	12.12.2024	17.12.2024	USD	0.7816
CHF-hedged F-UKdist	12.12.2024	17.12.2024	CHF	0.4995
EUR-hedged F-UKdist	12.12.2024	17.12.2024	EUR	0.5447
GBP-hedged F-UKdist	12.12.2024	17.12.2024	GBP	0.5606

<sup>1</sup> See note 4

# Statement of Investments in Securities and other Net Assets as of 31 January 2025

## Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Equities</b>			
<b>France</b>			
EUR CASINO GUICH-PERR EURO.01 (POST CONSOLIDATION)	2 247.00	2 257.62	0.00
<b>TOTAL France</b>		<b>2 257.62</b>	<b>0.00</b>
<b>Luxembourg</b>			
EUR ADLER GROUP SA RG	1 120 995.00	11.65	0.00
EUR SELECTA GROUP FINC PRF 01/10/26 A1	164 259.00	9 488.88	0.00
EUR SELECTA GROUP FINC PRF 01/10/26 A2	328 519.00	18 578.25	0.00
<b>TOTAL Luxembourg</b>		<b>28 078.78</b>	<b>0.00</b>
<b>United Kingdom</b>			
USD NOBLE CORPORATION COM USD0.0001 CL A	9 228.00	295 757.40	0.01
<b>TOTAL United Kingdom</b>		<b>295 757.40</b>	<b>0.01</b>
<b>United States</b>			
USD BK OF AMERICA CORP 4.375% DP SH RP 1/1000TH IN	20 000.00	379 200.00	0.01
<b>TOTAL United States</b>		<b>379 200.00</b>	<b>0.01</b>
<b>Total Equities</b>		<b>705 293.80</b>	<b>0.02</b>

## Notes, fixed rate

### EUR

EUR ACCOR SA-REG-S 2.37500% 21-29.11.28	2 400 000.00	2 423 572.77	0.07
EUR ADLER PELZER HOLDING GMBH-REG-S 9.50000% 23-01.04.27	3 350 000.00	3 410 892.46	0.10
EUR AIR FRANCE-KLM-REG-S 8.12500% 23-31.05.28	500 000.00	583 353.87	0.02
EUR ALLWYN INTERNATIONAL AS-REG-S 3.87500% 20-15.02.27	2 000 000.00	2 068 953.99	0.06
EUR ALTICE FINCO SA-REG-S 4.75000% 17-15.01.28	446 000.00	206 319.49	0.01
EUR ALTICE FRANCE HOLDING SA-REG-S 8.00000% 20-15.05.27	3 249 000.00	944 301.14	0.03
EUR ALTICE FRANCE SA-REG-S 5.87500% 18-01.02.27	2 525 000.00	2 178 636.92	0.06
EUR ALTICE FRANCE SA-REG-S 11.50000% 24-01.02.27	275 000.00	246 425.32	0.01
EUR AMS-OSRAM AG-REG-S 10.50000% 23-30.03.29	3 000 000.00	3 070 997.03	0.09
EUR APCOA HOLDINGS GMBH-REG-S 4.62500% 21-15.01.27	2 475 000.00	2 576 786.74	0.07
EUR ARAMARK INTERNATIONAL FIN SARL-REG-S 3.12500% 17-01.04.25	750 000.00	778 103.17	0.02
EUR ARDAGH METAL PACKAGING FINANCE -REG-S 3.00000% 21-01.09.29	3 250 000.00	2 909 765.42	0.08
EUR ARDAGH PACKAGING FINANCE/MP-REG-S 2.12500% 19-15.08.26	1 975 000.00	1 852 932.91	0.05
EUR ARENA LUXEMBOURG FINANCE SARL-REG-S 1.87500% 20-01.02.28	4 342 000.00	4 288 039.79	0.12
EUR ASHLAND SERVICES BV-REG-S 2.00000% 20-30.01.28	1 820 000.00	1 797 561.69	0.05
EUR AVANTOR FUNDING INC-REG-S 3.87500% 20-15.07.28	600 000.00	623 337.05	0.02
EUR AVIS BUDGET FINANCE PLC-REG-S 7.00000% 24-28.02.29	1 000 000.00	1 078 793.02	0.03
EUR AZELIS FINANCE NV-REG-S 5.75000% 23-15.03.28	1 156 000.00	1 239 333.63	0.04
EUR AZELIS FINANCE NV-REG-S 4.75000% 24-25.09.29	2 875 000.00	3 067 563.27	0.09
EUR BE SEMICONDUCTOR INDUSTRIES NV-REG-S 4.50000% 24-15.07.31	100 000.00	107 203.60	0.00
EUR BELDEN INC-REG-S 3.37500% 21-15.07.31	428 000.00	426 907.84	0.01
EUR BLITZ F18-674 GMBH-REG-S 6.00000% 18-30.07.26	1 875 000.00	1 714 550.89	0.05
EUR CALIF BUYER LTD / ATLAN SUS INFRA-REG-S 5.62500% 24-15.02.32	1 293 000.00	1 385 799.57	0.04
EUR CANPACK SA / CANPACK US LLC-REG-S 2.37500% 20-01.11.27	3 341 000.00	3 362 864.47	0.10
EUR CARNIVAL CORP-REG-S 5.75000% 24-15.01.30	1 483 000.00	1 658 818.25	0.05
EUR CARNIVAL PLC 1.00000% 19-28.10.29	1 000 000.00	917 477.72	0.03
EUR CECONOMY AG-REG-S 1.75000% 21-24.06.26	1 000 000.00	1 005 887.29	0.03
EUR CECONOMY AG-REG-S 6.25000% 24-15.07.29	1 615 000.00	1 728 567.89	0.05
EUR CELANESE US HOLDINGS LLC 4.77700% 22-19.07.26	800 000.00	843 665.52	0.02
EUR CELLNEX TELECOM SA-REG-S1.87500% 20-26.06.29	500 000.00	492 634.95	0.01
EUR CHROME HOLDCO REG-S-SUB 5.00000% 21-31.05.29	473 000.00	329 443.79	0.01
EUR CONSOLIDATED ENERGY FINANCE SA-REG-S 5.00000% 21-15.10.28	3 500 000.00	3 216 717.00	0.09
EUR CONSTELLUM SE-REG-S 3.12500% 21-15.07.29	1 600 000.00	1 560 788.68	0.04
EUR COTY INC-REG-S 5.75000% 23-15.09.28	701 000.00	759 352.12	0.02
EUR CROWN EUROPEAN HOLDINGS SACA-REG-S 5.00000% 23-15.05.28	1 430 000.00	1 556 549.53	0.04
EUR CROWN EUROPEAN HOLDINGS SACA-REG-S 4.75000% 23-15.03.29	598 000.00	645 857.36	0.02

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
EUR DANA FINANCING LUXEMBOURG SARL-REG-S 3.00000% 21-15.07.29	1 295 000.00		1 307 176.94	0.04
EUR DANA FINANCING LUXEMBOURG SARL-REG-S 8.50000% 23-15.07.31	1 000 000.00		1 143 692.12	0.03
EUR DUFREY ONE BV-REG-S 2.00000% 19-15.02.27	2 710 000.00		2 734 918.83	0.08
EUR DUFREY ONE BV-REG-S 4.75000% 24-18.04.31	2 125 000.00		2 284 553.28	0.07
EUR EDREAMS ODIGEO SA-REG-S 5.50000% 22-15.07.27	1 700 000.00		1 784 023.73	0.05
EUR ELIOR GROUP SA-REG-S 3.75000% 21-15.07.26	2 350 000.00		2 442 942.50	0.07
EUR EP INFRASTRUCTURE AS-REG-S 1.69800% 19-30.07.26	3 000 000.00		3 022 065.41	0.09
EUR ERAMET SA-REG-S 6.50000% 24-30.11.29	600 000.00		607 048.34	0.02
EUR EUTELSAT SA-REG-S 1.50000% 20-13.10.28	500 000.00		375 537.44	0.01
EUR EUTELSAT SA-REG-S 9.75000% 24-13.04.29	470 000.00		436 529.39	0.01
EUR FIBER MIDCO SPA-REG-S (PIK) 10.00000% 24-15.06.29	1 200 000.00		1 294 489.25	0.04
EUR FINNAIR OYJ-REG-S 4.75000% 24-24.05.29	700 000.00		741 365.47	0.02
EUR FORD MOTOR CREDIT CO LLC 6.12500% 23-15.05.28	500 000.00		563 612.83	0.02
EUR FORVIA SE-REG-S 2.75000% 21-15.02.27	6 170 000.00		6 253 672.91	0.18
EUR FORVIA SE-REG-S 3.75000% 20-15.06.28	1 525 000.00		1 568 128.95	0.05
EUR GRIFOLS SA-REG-S 3.87500% 21-15.10.28	5 075 000.00		4 737 118.38	0.14
EUR GRUENENTHAL GMBH-REG-S 4.62500% 24-15.11.31	868 000.00		905 758.25	0.03
EUR ILIAD HOLDING SASU-REG-S 5.62500% 21-15.10.28	1 500 000.00		1 597 740.53	0.05
EUR ILIAD HOLDING SASU-REG-S 5.37500% 24-15.04.30	1 073 000.00		1 143 323.09	0.03
EUR ILIAD SA-REG-S 1.87500% 21-11.02.28	1 300 000.00		1 288 325.54	0.04
EUR ILIAD SA-REG-S 4.25000% 24-15.12.29	3 100 000.00		3 271 427.45	0.09
EUR ILIAD SA-REG-S 5.37500% 23-15.02.29	4 800 000.00		5 260 199.52	0.15
EUR ILIAD SA-REG-S 5.37500% 24-02.05.31	2 100 000.00		2 335 344.92	0.07
EUR ILIAD SA-REG-S 5.62500% 23-15.02.30	400 000.00		445 099.56	0.01
EUR INEOS QUATTRO FINANCE 2 PLC-REG-S 8.50000% 23-15.03.29	600 000.00		663 492.79	0.02
EUR INTERMEDIATE CAPITAL GROUP-REG-S 2.50000% 22-28.01.30	2 114 000.00		2 077 900.57	0.06
EUR INTERNATIONAL GAME TECHNOLOGY PLC-REG-S 2.37500% 19-15.04.28	1 000 000.00		1 003 406.95	0.03
EUR INTL CONSOLIDATED AIRLINES GP-REG-S 3.75000% 21-25.03.29	1 000 000.00		1 059 051.96	0.03
EUR INTRUM AB-REG-S *DEFAULTED* 9.25000% 22-15.03.28	100 000.00		77 992.24	0.00
EUR IQVIA INC-REG-S 1.75000% 21-15.03.26	500 000.00		511 354.64	0.01
EUR IQVIA INC-REG-S 2.25000% 19-15.01.28	3 150 000.00		3 159 972.11	0.09
EUR IQVIA INC-REG-S 2.87500% 17-15.09.25	2 300 000.00		2 382 620.53	0.07
EUR IQVIA INC-REG-S 2.87500% 20-15.06.28	2 300 000.00		2 340 876.68	0.07
EUR JAGUAR LAND ROVER AUTOMOTIVE PLC-REG-S 4.50000% 18-15.01.26	600 000.00		628 719.84	0.02
EUR JAGUAR LAND ROVER AUTOMOTIVE PLC-REG-S 4.50000% 21-15.07.28	999 000.00		1 051 651.77	0.03
EUR JAMES HARDIE INTERNATIONAL LTD-REG-S 3.62500% 18-01.10.26	1 100 000.00		1 142 673.68	0.03
EUR KAIXO BONDCO TELECOM SA-REG-S 5.12500% 21-30.09.29	2 050 000.00		2 157 715.97	0.06
EUR KLEOPATRA HOLDINGS 2 SCA-REG-S-SUB 6.50000% 21-01.09.26	1 000 000.00		691 300.76	0.02
EUR KRONOS INTERNATIONAL INC-REG-S 3.75000% 17-15.09.25	185 000.00		191 052.85	0.01
EUR LABORATOIRE EIMER SELARL-REG-S 5.00000% 21-01.02.29	1 700 000.00		1 626 766.33	0.05
EUR LKQ DUTCH BOND BV 4.12500% 24-13.03.31	6 870 000.00		7 335 098.82	0.21
EUR LOXAM SAS-REG-S 4.50000% 22-15.02.27	655 000.00		688 246.09	0.02
EUR LOXAM SAS-REG-S-SUB 4.50000% 19-15.04.27	500 000.00		514 577.25	0.01
EUR LOXAM SAS-REG-S-SUB 5.75000% 19-15.07.27	625 000.00		649 731.08	0.02
EUR LUNE HOLDINGS SARL-REG-S 5.62500% 21-15.11.28	1 200 000.00		875 841.67	0.03
EUR MAHLE GMBH-REG-S 6.50000% 24-02.05.31	1 042 000.00		1 094 314.02	0.03
EUR MARKET BIDCO FINCO PLC-REG-S 4.75000% 22-04.11.27	767 000.00		786 371.50	0.02
EUR MATTERHORN TELECOM SA-REG-S 4.50000% 25-30.01.30	1 963 000.00		2 057 147.42	0.06
EUR NEXANS SA-REG-S 4.12500% 24-29.05.29	2 900 000.00		3 063 819.46	0.09
EUR NEXANS SA-REG-S 4.25000% 24-11.03.30	1 800 000.00		1 915 705.62	0.06
EUR NEXANS SA-REG-S 5.50000% 23-05.04.28	1 000 000.00		1 094 417.45	0.03
EUR NIDDA HEALTHCARE HOLDING GMBH-REG-S 7.50000% 22-21.08.26	13 801 000.00		9 728 603.20	0.28
EUR NITROGENMUEVK RT-REG-S 7.00000% 18-14.05.25	700 000.00		472 995.25	0.01
EUR ODIDO GROUP HOLDING BV-REG-S 5.50000% 21-15.01.30	6 419 000.00		6 678 877.03	0.19
EUR OEG FINANCE PLC-REG-S 7.25000% 24-27.09.29	534 000.00		580 155.60	0.02
EUR OI EUROPEAN GROUP BV-REG-S 6.25000% 23-15.05.28	600 000.00		641 662.24	0.02
EUR OI EUROPEAN GROUP BV-REG-S 5.25000% 24-01.06.29	1 050 000.00		1 098 750.12	0.03
EUR OLYMPUS WATER US HOLDING CORP-REG-S 3.87500% 21-01.10.28	3 050 000.00		3 104 520.20	0.09
EUR OLYMPUS WATER US HOLDING CORP-REG-S 9.62500% 23-15.11.28	3 000 000.00		3 319 693.78	0.10
EUR ONTECH GROUP N.V.-REG-S 3.50000% 21-15.07.26	4 775 000.00		4 952 285.47	0.14
EUR OPTICS BIDCO SPA-REG-S 6.87500% 24-15.02.28	6 529 000.00		7 381 103.87	0.21
EUR OPTICS BIDCO SPA-REG-S 7.87500% 24-31.07.28	8 481 000.00		9 940 517.56	0.29
EUR ORGANON FINANCE 1 LLC-REG-S 2.87500% 21-30.04.28	2 459 000.00		2 476 281.08	0.07
EUR OVH GROUPE SAS-REG-S 4.75000% 25-05.02.31	2 877 000.00		3 013 216.24	0.09
EUR PERRIGO FINANCE UNLIMITED CO 5.37500% 24-30.09.32	3 541 000.00		3 796 447.36	0.11
EUR PHOENIX PIB DUTCH FINANCE BV-REG-S 4.87500% 24-10.07.29	5 000 000.00		5 401 215.92	0.16
EUR PIAGGIO & C SPA-REG-S 6.50000% 23-05.10.30	600 000.00		670 958.83	0.02
EUR PICARD BONDCO SA-REG-S STEP-UP 21-01.07.27	343 000.00		355 816.87	0.01
EUR PLAYTECH PLC-REG-S 4.25000% 19-07.03.26	503 494.25		522 753.19	0.02
EUR PREEM HOLDINGS AB-REG-S 12.00000% 22-30.06.27	1 493 000.00		1 316 136.83	0.04
EUR RENAULT SA-REG-S 1.12500% 19-04.10.27	500 000.00		491 436.87	0.01
EUR REXEL SA-REG-S 2.12500% 21-15.12.28	500 000.00		492 022.13	0.01

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
EUR REXEL SA-REG-S 5.25000% 23-15.09.30	300 000.00		328 269.10	0.01
EUR SECHE ENVIRONNEMENT SA-REG-S 2.25000% 21-15.11.28	1 500 000.00		1 468 120.08	0.04
EUR SELECTA GROU BV-REG-S (PAY IN KIND) STEP UP/DOWN 20-01.04.26	2 435 275.00		1 774 011.79	0.05
EUR SILGAN HOLDINGS INC 3.25000% 18-15.03.25	7 150 000.00		7 428 174.17	0.21
EUR SILGAN HOLDINGS INC 2.25000% 20-01.06.28	2 550 000.00		2 534 122.21	0.07
EUR SOFTBANK GROUP CORP-REG-S 3.12500% 17-19.09.25	500 000.00		515 452.40	0.01
EUR SOFTBANK GROUP CORP-REG-S 5.00000% 18-15.04.28	500 000.00		526 616.15	0.02
EUR SOFTBANK GROUP CORP-REG-S 2.87500% 21-06.01.27	2 050 000.00		2 091 013.24	0.06
EUR SOFTBANK GROUP CORP-REG-S 3.37500% 21-06.07.29	1 743 000.00		1 733 527.76	0.05
EUR SOFTBANK GROUP CORP-REG-S 5.37500% 24-08.01.29	1 033 000.00		1 099 470.77	0.03
EUR STANDARD INDUSTRIES INC/NJ-REG-S 2.25000% 19-21.11.26	7 222 000.00		7 366 186.35	0.21
EUR SUMMER BIDCO BV-REG-S (PIK)10.00000% 24-15.02.29	423 234.00		449 872.29	0.01
EUR SYNTHOMER PLC-REG-S 3.87500% 20-01.07.25	136 000.00		140 765.22	0.00
EUR SYNTHOMER PLC-REG-S 7.37500% 24-02.05.29	2 560 000.00		2 771 303.92	0.08
EUR TELE COLUMBUS AG-REG-S (PIK) STEP-UP 18-01.01.29	1 470 000.00		1 311 142.83	0.04
EUR TELECOM ITALIA SPA/MILANO-REG-S 6.87500% 23-15.02.28	2 219 000.00		2 505 315.93	0.07
EUR TELECOM ITALIA SPA/MILANO-REG-S 7.87500% 23-31.07.28	3 122 000.00		3 651 159.49	0.11
EUR TELENET FINANCE LUXEMBOURG-REG-S 3.50000% 17-01.03.28	1 000 000.00		1 030 194.05	0.03
EUR TEREOS FINANCE GROUPE I SA-REG-S 5.87500% 24-30.04.30	1 016 000.00		1 077 621.20	0.03
EUR TEREOS FINANCE GROUPE I SA-REG-S 5.75000% 25-30.04.31	853 000.00		896 672.04	0.03
EUR TEVA PHARMACEUTICAL FINANCE II BV 3.75000% 21-09.05.27	3 600 000.00		3 744 513.16	0.11
EUR TEVA PHARMACEUTICAL FINANCE II BV 4.37500% 21-09.05.30	15 035 000.00		15 913 468.41	0.46
EUR TEVA PHARMACEUTICAL FINANCE NETHERLANDS 7.87500% 23-15.09.31	925 000.00		1 167 122.28	0.03
EUR TEVA PHARMACEUTICAL FINANCE II BV 7.37500% 23-15.09.29	2 780 000.00		3 298 154.29	0.09
EUR TI AUTOMOTIVE FINANCE PLC-REG-S 3.75000% 21-15.04.29	4 494 000.00		4 662 627.80	0.13
EUR TK ELEVATOR HOLDCO GMBH-REG-S 6.62500% 20-15.07.28	3 112 000.00		2 921 939.75	0.08
EUR TRANSPORTES AEROS PORTUGUESES SA-REG-S 5.12500% 24-15.11.29	3 000 000.00		3 217 087.69	0.09
EUR TUI AG-REG-S 5.87500% 24-15.03.29	1 601 000.00		1 742 542.56	0.05
EUR TUI CRUISES GMBH-REG-S 6.50000% 21-15.05.26	4 381 000.00		862 271.57	0.02
EUR TUI CRUISES GMBH-REG-S 6.25000% 24-15.04.29	800 000.00		876 161.01	0.03
EUR TUI CRUISES GMBH-REG-S 5.00000% 24-15.05.30	1 990 000.00		2 107 840.25	0.06
EUR UGI INTERNATIONAL LLC-REG-S 2.50000% 21-01.12.29	1 500 000.00		1 449 384.79	0.04
EUR VERISURE HOLDING AB-REG-S 9.25000% 22-15.10.27	3 200 000.00		2 794 672.33	0.08
EUR VERISURE HOLDING AB-REG-S 7.12500% 23-01.02.28	2 900 000.00		3 023 263.67	0.09
EUR VERISURE MIDHOLDING AB-REG-S 5.25000% 21-15.02.29	8 585 000.00		8 983 063.84	0.26
EUR VF CORP 0.25000% 20-25.02.28	3 450 000.00		3 226 942.00	0.09
EUR VF CORP 0.62500% 20-25.02.32	343 000.00		276 841.85	0.01
EUR VIRGIN MEDIA FINANCE PLC-REG-S 3.75000% 20-15.07.30	950 000.00		908 926.17	0.03
EUR VOLVO CAR REG-S 4.25000% 22-31.05.28	1 670 000.00		1 769 425.77	0.05
EUR WEBUILD SPA-REG-S 3.87500% 22-28.07.26	575 000.00		599 743.68	0.02
EUR WEBUILD SPA-REG-S 4.87500% 24-30.04.30	1 162 000.00		1 244 304.52	0.04
EUR WEBUILD SPA-REG-S 7.00000% 23-27.09.28	1 120 000.00		1 273 070.35	0.04
EUR WMG ACQUISITION CORP-REG-S 2.75000% 20-15.07.28	775 000.00		784 469.07	0.02
EUR WMG ACQUISITION CORP-REG-S 2.25000% 21-15.08.31	569 000.00		540 486.74	0.02
EUR ZF EUROPE FINANCE BV-REG-S STEP UP 19-23.02.26	600 000.00		612 496.62	0.02
EUR ZF EUROPE FINANCE BV-REG-S 3.00000% 19-23.10.29	1 400 000.00		1 331 663.55	0.04
EUR ZIGGO BOND CO BV-REG-S 3.37500% 20-28.02.30	1 250 000.00		1 193 858.20	0.03
<b>TOTAL EUR</b>			<b>323 105 473.38</b>	<b>9.31</b>
<b>GBP</b>				
GBP CONSTELLATION AUTOMOTIVE FINANCI-REG-S 4.87500% 21-15.07.27	800 000.00		981 842.19	0.03
GBP EDGE FINCO PLC-REG-S 8.12500% 24-15.08.31	2 175 000.00		2 744 597.88	0.08
GBP INSPIRED ENTERTAINMENT FINANCING-REG-S 7.87500% 21-01.06.26	500 000.00		608 394.03	0.02
GBP VIRGIN MEDIA SECURED FINANCE PLC-REG-S 5.25000% 19-15.05.29	625 000.00		732 910.35	0.02
GBP VIRGIN MEDIA SECURED FINANCE PLC-REG-S 4.25000% 19-15.01.30	2 000 000.00		2 205 526.25	0.06
<b>TOTAL GBP</b>			<b>7 273 270.70</b>	<b>0.21</b>
<b>USD</b>				
USD AECOM TECHNOLOGY CORP 5.12500% 17-15.03.27	3 500 000.00		3 480 452.15	0.10
USD ALLY FINANCIAL INC-SUB 5.75000% 15-20.11.25	553 000.00		555 331.40	0.02
USD ALLY FINANCIAL INC-SUB 6.70000% 23-14.02.33	4 107 000.00		4 222 828.28	0.12
USD ALTICE FINANCING SA-144A 5.00000% 20-15.01.28	3 856 000.00		3 118 770.21	0.09
USD ALTICE FRANCE SA-144A 8.12500% 18-01.02.27	3 445 000.00		2 892 604.58	0.08
USD ALTICE FRANCE SA-144A 5.50000% 19-15.01.28	1 077 000.00		871 367.74	0.02
USD ALTICE FRANCE SA-144A 5.50000% 21-15.10.29	2 137 000.00		1 699 999.61	0.05
USD AMC ENTERTAINMENT HOLDINGS INC-144A 7.50000% 22-15.02.29	1 100 000.00		928 598.10	0.03
USD AMC NETWORKS INC 4.25000% 21-15.02.29	2 850 000.00		2 257 543.42	0.06
USD AMERICAN AIRLINES INC-144A 7.25000% 23-15.02.28	3 069 000.00		3 140 470.87	0.09
USD ARDAGH PACKAGING FINANCE/MP-144A 4.12500% 19-15.08.26	2 291 000.00		2 016 080.00	0.06
USD ARDAGH PACKAGING FINANCE/MP-144A 5.25000% 19-15.08.27	751 000.00		415 171.91	0.01

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD ATI INC 4.87500% 21-01.10.29	1 634 000.00		1 562 963.97	0.04
USD AVIS BUDGET CAR RENT LLC/FIN INC-144A 5.37500% 21-01.03.29	1 855 000.00		1 768 929.48	0.05
USD BALL CORP 2.87500% 20-15.08.30	1 540 000.00		1 333 865.92	0.04
USD BALL CORP 6.00000% 23-15.06.29	1 327 000.00		1 340 477.26	0.04
USD BANIJAY ENTERTAINMENT SAS-144A 8.12500% 23-01.05.29	2 315 000.00		2 406 655.02	0.07
USD BRANDYWINE OPERATING PARTNERSHIP LP 4.55000% 14-01.10.29	1 745 000.00		1 586 015.15	0.05
USD BRANDYWINE OPERATING PARTNERSHIP LP 8.87500% 24-12.04.29	2 570 000.00		2 745 628.66	0.08
USD CARNIVAL CORP-144A 5.75000% 21-01.03.27	4 167 000.00		4 161 791.25	0.12
USD CARNIVAL CORP-144A 7.62500% 20-01.03.26	1 517 000.00		1 519 882.30	0.04
USD CCO HOLDINGS LLC/CAPITAL CORP-144A 7.37500% 23-01.03.31	1 335 000.00		1 366 777.89	0.04
USD CENTRAL GARDEN & PET CO 4.12500% 20-15.10.30	730 000.00		663 693.15	0.02
USD CHEPLAPHARM ARZNEIMITTEL GMBH-144A 5.50000% 20-15.01.28	3 476 000.00		3 077 988.27	0.09
USD CLEVELAND-CLIFFS INC 6.25000% 10-01.10.40	253 000.00		217 532.69	0.01
USD COMMERCIAL METALS CO 3.87500% 21-15.02.31	1 954 000.00		1 752 893.93	0.05
USD CONSOLIDATED ENERGY FINANCE SA-144A 5.62500% 21-15.10.28	2 655 000.00		2 362 950.00	0.07
USD CRANE NXT CO 4.20000% 18-15.03.48	1 718 000.00		1 099 567.59	0.03
USD CROWDSTRIKE HOLDINGS INC 3.00000% 21-15.02.29	617 000.00		566 606.30	0.02
USD DANAOS CORP-144A 8.50000% 21-01.03.28	1 280 000.00		1 302 914.56	0.04
USD DELL INTERNATIONAL LLC/EMC CORP 4.85000% 24-01.02.35	3 480 000.00		3 291 632.33	0.09
USD ENCOMPASS HEALTH CORP 4.50000% 19-01.02.28	3 200 000.00		3 123 743.36	0.09
USD ENCOMPASS HEALTH CORP 4.62500% 20-01.04.31	2 584 000.00		2 418 505.65	0.07
USD ENCORE CAPITAL GROUP INC-144A 8.50000% 24-15.05.30	1 549 000.00		1 638 451.66	0.05
USD ENQUEST PLC-144A 11.62500% 22-01.11.27	696 000.00		704 755.68	0.02
USD GEN DIGITAL INC-144A 5.00000% 17-15.04.25	3 357 000.00		3 355 271.82	0.10
USD GENERAL MOTORS FINANCIAL CO INC 2.35000% 21-08.01.31	700 000.00		590 396.79	0.02
USD GENESIS ENERGY LP / GENESIS ENERGY FIN 7.87500% 24-15.05.32	6 462 000.00		6 472 856.16	0.19
USD GENESIS ENERGY LP 7.75000% 20-01.02.28	3 097 000.00		3 135 758.96	0.09
USD GENESIS ENERGY LP 8.00000% 20-15.01.27	642 000.00		653 442.37	0.02
USD GENTING NEW YORK LLC / GENNY CAPIT-144A 7.25000% 24-01.10.29	1 390 000.00		1 428 905.45	0.04
USD GLOBAL PARTNERS LP 7.00000% 20-01.08.27	870 000.00		874 034.19	0.02
USD GRIFOLS SA-144A 4.75000% 21-15.10.28	2 149 000.00		1 988 062.68	0.06
USD HB FULLER CO 4.25000% 20-15.10.28	2 510 000.00		2 385 668.41	0.07
USD HCA INC 5.45000% 24-01.04.31	3 610 000.00		3 627 681.56	0.10
USD HELIOS SOFTWARE HOLDINGS INC-144A 8.75000% 24-01.05.29	2 365 000.00		2 435 834.11	0.07
USD HILLENBRAND INC 3.75000% 21-01.03.31	2 253 000.00		1 985 325.57	0.06
USD HILLENBRAND INC 6.25000% 24-15.02.29	2 207 000.00		2 226 542.99	0.06
USD IHEARTCOMMUNICATIONS INC-144A 4.75000% 19-15.01.28	1 000.00		811.25	0.00
USD IHO VERWALTUNGS GMBH-144A (PIK) 6.37500% 19-15.05.29	573 000.00		561 426.83	0.02
USD ILIAD HOLDING SASU-144A 7.00000% 24-15.04.32	1 291 000.00		1 309 019.78	0.04
USD ION TRADING TECHNOLOGIES SARL-144A 9.50000% 24-30.05.29	1 855 000.00		1 937 089.78	0.06
USD JAGUAR LAND ROVER AUTOMOTIVE PLC-144A 7.75000% 20-15.10.25	1 000 000.00		1 004 457.00	0.03
USD JAMES HARDIE INTERNATIONAL FIN LTD-144A 5.00000% 17-15.01.28	858 000.00		836 646.61	0.02
USD KAROON USA FINANCE INC-144A 10.50000% 24-14.05.29	1 949 000.00		1 997 374.18	0.06
USD KINDER MORGAN INC 4.80000% 22-01.02.33	2 335 000.00		2 222 875.52	0.06
USD KOHL'S CORP 4.62500% 21-01.05.31	4 038 000.00		3 232 146.03	0.09
USD LABL INC-144A 9.50000% 23-01.11.28	48 000.00		47 163.62	0.00
USD LUMEN TECHNOLOGIES INC-144A 4.50000% 20-15.01.29	1 720 000.00		1 437 111.60	0.04
USD MARRIOTT INTERNATIONAL INC/MD 5.35000% 24-15.03.35	3 236 000.00		3 185 513.64	0.09
USD MELCO RESORTS FINANCE LTD-144A 5.37500% 19-04.12.29	2 179 000.00		2 008 520.05	0.06
USD MELCO RESORTS FINANCE LTD-144A 5.75000% 20-21.07.28	1 391 000.00		1 328 682.79	0.04
USD METHANEX CORP 5.12500% 20-15.10.27	1 740 000.00		1 712 730.72	0.05
USD METHANEX CORP 5.25000% 19-15.12.29	130 000.00		126 592.07	0.00
USD MGM RESORTS INTERNATIONAL 6.12500% 24-15.09.29	790 000.00		790 620.15	0.02
USD MPT OPERATING PARTNERSHIP LP/FIN CORP 5.25000% 16-01.08.26	895 000.00		895 162.43	0.03
USD MPT OPERATING PARTNERSHIP LP/FIN CORP 5.00000% 17-15.10.27	4 240 000.00		3 797 062.51	0.11
USD MPT OPERATING PARTNERSHIP LP/FIN CORP 4.62500% 19-01.08.29	4 888 000.00		3 734 177.43	0.11
USD MURPHY OIL USA INC 4.75000% 19-15.09.29	1 539 000.00		1 472 889.33	0.04
USD NAVIENT CORP 4.87500% 21-15.03.28	4 712 000.00		4 512 060.26	0.13
USD NAVIENT CORP 5.00000% 20-15.03.27	1 044 000.00		1 025 884.83	0.03
USD NAVIENT CORP 5.50000% 21-15.03.29	914 000.00		876 166.98	0.03
USD NAVIENT CORP 9.37500% 23-25.07.30	913 000.00		994 006.83	0.03
USD NEWELL RUBBERMAID INC 6.62500% 24-15.05.32	2 819 000.00		2 846 836.89	0.08
USD NEWELL RUBBERMAID INC 6.37500% 24-15.05.30	300 000.00		303 750.30	0.01
USD NOVA CHEMICALS CORP-144A 8.50000% 23-15.11.28	1 767 000.00		1 876 711.27	0.05
USD NRG ENERGY INC 5.75000% 18-15.01.28	1 272 000.00		1 273 962.69	0.04
USD NUSTAR LOGISTICS LP 5.62500% 17-28.04.27	1 920 000.00		1 920 744.96	0.06
USD NUSTAR LOGISTICS LP 5.75000% 20-01.10.25	2 045 000.00		2 049 120.68	0.06
USD NUSTAR LOGISTICS LP 6.37500% 20-01.10.30	1 311 000.00		1 335 137.63	0.04
USD OCEANEERING INTERNATIONAL INC 6.00000% 18-01.02.28	1 575 000.00		1 563 180.10	0.05
USD ONEMAIN FINANCE CORP 4.00000% 20-15.09.30	443 000.00		396 922.86	0.01

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD ONEMAIN FINANCE CORP 3.50000% 21-15.01.27	2 001 000.00		1 925 173.90	0.06
USD ONEMAIN FINANCE CORP 7.50000% 24-15.05.31	930 000.00		967 229.76	0.03
USD ONEMAIN FINANCE CORP 6.62500% 24-15.05.29	2 659 000.00		2 701 476.59	0.08
USD ONEMAIN FINANCE CORP 6.62500% 19-15.01.28	490 000.00		498 005.62	0.01
USD ONEMAIN FINANCE CORP 5.37500% 19-15.11.29	1 857 000.00		1 802 478.84	0.05
USD OPTICS BIDCO SPA-REG-S 6.37500% 24-15.11.33	200 000.00		199 500.00	0.01
USD PENSKE AUTOMOTIVE GROUP INC-SUB 3.75000% 21-15.06.29	1 398 000.00		1 292 716.62	0.04
USD PERRIGO FINANCE UNLIMITED CO STEP-UP 20-15.06.30	1 032 000.00		973 092.10	0.03
USD PERRIGO FINANCE UNLIMITED CO 6.12500% 24-30.09.32	2 240 000.00		2 196 577.60	0.06
USD PETROLEOS MEXICANOS 6.70000% 22-16.02.32	677 000.00		586 925.15	0.02
USD PETROLEOS MEXICANOS 5.35000% 18-12.02.28	1 765 000.00		1 608 621.00	0.05
USD PITNEY BOWES INC-144A 6.87500% 21-15.03.27	455 000.00		456 900.99	0.01
USD PITNEY BOWES INC-144A 7.25000% 21-15.03.29	3 630 000.00		3 633 905.88	0.10
USD PRIMO WATER HOLDINGS INC-144A 4.37500% 21-30.04.29	4 490 000.00		4 241 213.13	0.12
USD PROSPECT CAPITAL CORP 3.36400% 21-15.11.26	1 500 000.00		1 409 088.39	0.04
USD RAKUTEN GROUP INC-144A 9.75000% 24-15.04.29	4 456 000.00		4 866 822.48	0.14
USD RESORTS WORLD LAS VEGAS LLC/RWL-REG-S 8.45000% 23-27.07.30	1 200 000.00		1 243 933.20	0.04
USD REWORLD HOLDING CORP 5.00000% 20-01.09.30	1 550 000.00		1 439 608.38	0.04
USD ROLLS-ROYCE PLC-144A 5.75000% 20-15.10.27	2 509 000.00		2 546 331.41	0.07
USD ROYAL CARIBBEAN CRUISES LTD-144A 5.50000% 21-01.04.28	4 971 000.00		4 985 724.10	0.14
USD SEAGATE HDD CAYMAN 9.62500% 22-01.12.32	560 370.00		637 003.40	0.02
USD SERVICE CORP INTERNATIONAL/US 4.00000% 21-15.05.31	509 000.00		459 854.73	0.01
USD SERVICE CORP INTERNATIONAL/US 5.75000% 24-15.10.32	1 843 000.00		1 810 953.75	0.05
USD SIGMA HOLDCO BV-144A 7.87500% 18-15.05.26	512 000.00		510 549.97	0.01
USD SIRIUS XM RADIO INC-144A 3.87500% 21-01.09.31	5 677 000.00		4 888 812.14	0.14
USD SM ENERGY CO 6.62500% 18-15.01.27	625 000.00		624 537.81	0.02
USD SNF GROUP SACA-144A 3.37500% 21-15.03.30	1 095 000.00		964 079.18	0.03
USD SPIRIT AEROSYSTEMS INC 4.60000% 18-15.06.28	895 000.00		862 844.80	0.02
USD STUDIO CITY FINANCE LTD-144A 6.50000% 20-15.01.28	230 000.00		224 378.70	0.01
USD STUDIO CITY FINANCE LTD-144A 5.00000% 21-15.01.29	2 165 000.00		1 972 780.26	0.06
USD SYNCHRONY FINANCIAL-SUB 7.25000% 23-02.02.33	4 210 000.00		4 405 417.97	0.13
USD TELECOM ITALIA CAPITAL 7.20000% 06-18.07.36	284 000.00		284 903.87	0.01
USD TELECOM ITALIA CAPITAL 7.72100% 08-04.06.38	336 000.00		347 038.94	0.01
USD TELENET FINANCE LUXEMBOURG-144A 5.50000% 17-01.03.28	1 200 000.00		1 162 380.00	0.03
USD TENET HEALTHCARE CORP 4.25000% 21-01.06.29	965 000.00		911 742.13	0.03
USD TEVA PHARMACEUTICAL FINANCE NL III BV 3.15000% 16-01.10.26	850 000.00		821 788.50	0.02
USD TEVA PHARMACEUTICAL FINANCE NL III BV 4.75000% 21-09.05.27	1 185 000.00		1 166 869.50	0.03
USD TEVA PHARMACEUTICAL FINANCE NL III BV 5.12500% 21-09.05.29	412 000.00		402 730.00	0.01
USD TEVA PHARMACEUTICAL FINANCE NETHERLANDS 7.87500% 23-15.09.29	1 974 000.00		2 128 662.90	0.06
USD TRANSDIGM INC-SUB 4.62500% 21-15.01.29	4 761 000.00		4 506 456.94	0.13
USD TRANSDIGM INC-SUB 4.87500% 21-01.05.29	2 204 000.00		2 092 152.05	0.06
USD TRANSDIGM INC-SUB 5.50000% 20-15.11.27	1 366 000.00		1 352 824.24	0.04
USD TRIVIUM PACKAGING FINANCE BV-144A 5.50000% 19-15.08.26	3 625 000.00		3 606 893.49	0.10
USD TRIVIUM PACKAGING FINANCE BV-144A 8.50000% 19-15.08.27	1 727 000.00		1 728 233.08	0.05
USD TWILIO INC 3.62500% 21-15.03.29	1 179 000.00		1 095 814.95	0.03
USD TWILIO INC 3.87500% 21-15.03.31	839 000.00		762 166.64	0.02
USD UNITED AIRLINES INC-144A 4.62500% 21-15.04.29	2 693 000.00		2 585 334.39	0.07
USD UNITED RENTALS NORTH AMERICA INC-144A 6.00000% 22-15.12.29	2 438 000.00		2 477 678.45	0.07
USD VIASAT INC-144A 7.50000% 23-30.05.31	3 655 000.00		2 632 514.37	0.08
USD VIRGIN MEDIA VENDOR FINANC-144A 5.00000% 20-15.07.28	1 725 000.00		1 646 414.86	0.05
USD VIRIDIEN-144A 8.75000% 21-01.04.27	2 440 000.00		2 466 317.84	0.07
USD WALGREENS BOOTS ALLIANCE INC 3.45000% 16-01.06.26	780 000.00		759 361.51	0.02
USD WALGREENS BOOTS ALLIANCE INC 8.12500% 24-15.08.29	1 570 000.00		1 587 174.59	0.05
USD YUM! BRANDS 5.37500% 22-01.04.32	2 150 000.00		2 102 655.28	0.06
USD ZIGGO BV-144A 4.87500% 19-15.01.30	1 061 000.00		993 892.60	0.03
<b>TOTAL USD</b>			<b>249 944 319.97</b>	<b>7.21</b>
<b>Total Notes, fixed rate</b>			<b>580 323 064.05</b>	<b>16.73</b>

### Notes, floating rate

#### EUR

EUR ABERTIS INFRA FINANCE BV-REG-S-SUB 3.248%/VAR 20-PRP	2 200 000.00		2 280 023.20	0.07
EUR ABERTIS INFRA FINANCE BV-REG-S-SUB 2.625%/VAR 20-PRP	2 700 000.00		2 747 062.22	0.08
EUR ABN AMRO BANK NV-REG-S-SUB COCO 6.375%/VAR 24-PRP	400 000.00		432 111.83	0.01
EUR ACCOR SA-REG-S-SUB 4.875%/VAR 24-PRP	5 100 000.00		5 421 353.88	0.16
EUR ACHMEA BV-REG-S-SUB COCO 6.125%/VAR 25-PRP	1 025 000.00		1 080 523.41	0.03
EUR AIB GROUP PLC-REG-S-SUB 6.250%/VAR 19-PRP	500 000.00		524 582.92	0.02
EUR ALLIANZ SE-REG-S-SUB 2.625%/VAR 20-PRP	600 000.00		540 403.42	0.02
EUR ALSTOM SA-REG-S-SUB 5.868%/VAR 24-PRP	4 100 000.00		4 481 016.66	0.13

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
EUR ASR NEDERLAND NV-REG-S-SUB COCO 6.625%/VAR 24-PRP	3 875 000.00		4 251 018.82	0.12
EUR ASSEMBLIN CAVERION GRP AB-REG-S 3M EURIBOR+350BP 24-01.07.31	6 522 000.00		6 827 404.71	0.20
EUR BANCO BPM SPA-REG-S-SUB 5.000%/VAR 20-14.09.30	1 120 000.00		1 175 938.96	0.03
EUR BANCO COMERCIAL PORTUGUES-REG-S-SUB COCO 8.125%/VAR 24-PRP	800 000.00		906 487.60	0.03
EUR BANCO DE SABADELL SA-REG-S-SUB COCO 5.750%/VAR 21-PRP	1 600 000.00		1 694 701.02	0.05
EUR BANCO DE SABADELL SA-REG-S-SUB COCO 9.375%/VAR 23-PRP	400 000.00		471 585.62	0.01
EUR BANCO SANTANDER SA-REG-S-SUB 7.000%/VAR 24-PRP	1 200 000.00		1 331 850.67	0.04
EUR BANCO SANTANDER SA-SUB COCO 4.125%/VAR 21-PRP	1 000 000.00		1 014 860.68	0.03
EUR BANK OF IRELAND GROUP PLC-REG-S-SUB COCO 6.000%/VAR 20-PRP	664 000.00		698 914.32	0.02
EUR BANK OF IRELAND GROUP PLC-SUB-REG-S 6.375%/VAR 24-PRP	484 000.00		520 299.35	0.02
EUR BANKINTER SA-REG-S-SUB COCO 7.375%/VAR 23-PRP	1 400 000.00		1 552 758.99	0.05
EUR BAYER AG-REG-S-SUB 4.500%/VAR 22-25.03.82	500 000.00		516 796.68	0.02
EUR BAYER AG-REG-S-SUB 5.375%/VAR 22-25.03.82	7 400 000.00		7 652 398.87	0.22
EUR BAYER AG-REG-S-SUB 5.500%/VAR 24-13.09.54	1 100 000.00		1 150 426.64	0.03
EUR BAYER AG-REG-S-SUB 7.000%/VAR 23-25.09.83	600 000.00		665 392.04	0.02
EUR BELFIUS BANK SA-REG-S-SUB COCO 6.125%/VAR 24-PRP	400 000.00		423 088.53	0.01
EUR BRITISH AMERICAN TOBACCO PLC-REG-S-SUB 3.000%/VAR 21-PRP	1 000 000.00		1 024 523.31	0.03
EUR BRITISH AMERICAN TOBACCO PLC-REG-S-SUB 3.750%/VAR 21-PRP	500 000.00		504 867.85	0.01
EUR CAIXABANK SA-REG-S-SUB COCO 8.250%/VAR 23-PRP	1 200 000.00		1 386 239.92	0.04
EUR CAIXABANK SA-REG-S-SUB COCO 7.500%/VAR 24-PRP	1 000 000.00		1 142 205.56	0.03
EUR CAIXABANK SA-REG-S-SUB COCO 6.250%/VAR 25-PRP	1 400 000.00		1 493 013.14	0.04
EUR CASTELLUM AB-REG-S 3.125%/VAR 21-PRP	2 025 000.00		2 034 715.63	0.06
EUR COMMERZBANK AG-REG-S-SUB COCO 6.125%/VAR 20-PRP	1 400 000.00		1 474 289.81	0.04
EUR CPI PROPERTY GROUP SA-REG-S-SUB 4.875%/VAR 20-PRP	500 000.00		497 965.24	0.01
EUR CPI PROPERTY GROUP SA-REG-S-SUB 3.750%/VAR 21-PRP	1 325 000.00		1 191 454.24	0.03
EUR DEUTSCHE BANK AG-REG-S-SUB COCO 7.375%/VAR 24-PRP	400 000.00		431 933.03	0.01
EUR EDP - ENERGIAS DE PORTUGAL-REG-S-SUB 1.875%/VAR 21-02.08.81	1 500 000.00		1 527 218.50	0.04
EUR EDP SA-REG-S-SUB 4.625%/VAR 24-16.09.54	9 700 000.00		10 203 025.25	0.29
EUR EDP-ENERGIAS DE PORTUGAL SA-REG-S-SUB 1.700%/VAR 20-20.07.80	3 000 000.00		3 089 490.62	0.09
EUR EDP-ENERGIAS DE PORTUGAL-REG-S-SUB 1.500%/VAR 21-14.03.82	1 700 000.00		1 697 450.42	0.05
EUR EDP-ENERGIAS DE PORTUGAL SA-REG-S-SUB 1.875%/VAR 21-14.03.82	3 000 000.00		2 845 768.12	0.08
EUR ELECTRICITE DE FRANCE SA-REG-S-SUB 3.000%/VAR 19-PRP	200 000.00		202 452.36	0.01
EUR ELECTRICITE DE FRANCE SA-REG-S-SUB 3.375%/VAR 20-PRP	6 600 000.00		6 442 095.51	0.19
EUR ELECTRICITE DE FRANCE SA-REG-S-SUB 2.875%/VAR 20-PRP	2 600 000.00		2 656 135.91	0.08
EUR ELECTRICITE DE FRANCE-REG-S-SUB 2.625%/VAR 21-PRP	10 200 000.00		10 148 947.85	0.29
EUR ELM BV FOR FIRMENICH INTL SA-REG-S-SUB 3.750%/VAR 20-PRP	7 163 000.00		7 446 296.65	0.21
EUR ENEL SPA-REG-S-SUB 1.375%/VAR 21-PRP	1 750 000.00		1 718 737.40	0.05
EUR ENEL SPA-REG-S-SUB 1.875%/VAR 21-PRP	800 000.00		735 419.26	0.02
EUR ENEL SPA-REG-S-SUB 4.500%/VAR 25-PRP	3 492 000.00		3 621 468.93	0.10
EUR EVOCA SPA-REG-S 3M EURIBOR+525BP 24-09.04.29	1 350 000.00		1 403 392.50	0.04
EUR FASTIGHETS AB BALDER-REG-S-SUB 2.873%/VAR 21-02.06.81	573 000.00		578 417.73	0.02
EUR FEDRIGONI SPA-REG-S 3M EURIBOR+400BP 24-15.01.30	740 000.00		773 910.98	0.02
EUR GALAPAGO SA/LUX-REG-S *DEFAULT* 3M EURIBOR+475BP 14-15.06.21	1 066 000.00		554.08	0.00
EUR HEIMSTADEN AB-REG-S-SUB 6.750%/VAR 21-PRP	200 000.00		158 017.83	0.00
EUR HEIMSTADEN BOSTAD AB-REG-S-SUB 3.000%/VAR 21-PRP	3 096 000.00		2 916 717.41	0.08
EUR HEIMSTADEN BOSTAD AB-REG-S-SUB 6.250%/VAR 24-PRP	917 000.00		943 753.74	0.03
EUR INTESA SANPAOLO SPA-REG-S-SUB COCO 4.125%/VAR 20-PRP	375 000.00		368 881.72	0.01
EUR INTESA SANPAOLO SPA-REG-S-SUB COCO 6.375%/VAR 20-PRP	1 550 000.00		1 680 008.44	0.05
EUR INTESA SANPAOLO SPA-REG-S-SUB COCO 9.125%/VAR 23-PRP	360 000.00		436 514.19	0.01
EUR IREN SPA-REG-S-SUB 4.500%/VAR 25-PRP	696 000.00		730 183.25	0.02
EUR JYSKE BANK A/S-REG-S-SUB COCO 7.000%/VAR 24-PRP	480 000.00		530 644.54	0.02
EUR KAPLA HOLDING SAS-REG-S 3M EURIBOR+350BP 24-31.07.30	642 000.00		673 824.75	0.02
EUR KAPLA HOLDING SAS-REG-S 3M EURIBOR+350BP 25-31.07.30	344 000.00		361 052.52	0.01
EUR KONINKLIJKE KPN NV-REG-S-SUB 2.000%/VAR 19-PRP	1 000 000.00		1 038 805.68	0.03
EUR LA POSTE SA-REG-S-SUB 5.000%/VAR 25-PRP	800 000.00		858 123.58	0.03
EUR LENZING AG-REG-S-SUB 5.750%/VAR 20-PRP	1 400 000.00		1 437 454.39	0.04
EUR NN GROUP NV-REG-S-SUB 6.375%/VAR 24-PRP	3 625 000.00		3 964 361.61	0.11
EUR ORSTED A/S-REG-S-SUB 1.750%/VAR 19-09.12.3019	100 000.00		97 447.52	0.00
EUR ORSTED A/S-REG-S-SUB 1.500%/VAR 21-18.02.3021	500 000.00		430 433.48	0.01
EUR ORSTED AS-REG-S-SUB 5.250%/VAR 22-08.12.3022	350 000.00		372 028.95	0.01
EUR ORSTED AS-REG-S-SUB 5.125%/VAR 24-PRP	1 205 000.00		1 272 344.52	0.04
EUR PERMANENT TSB GROUP HOLD PLC-REG-S 6.625%/VAR 23-25.04.28	600 000.00		670 181.67	0.02
EUR REPSOL INTERNATIONAL FINANCE BV-SUB 4.247%/VAR 20-PRP	1 997 000.00		2 105 813.21	0.06
EUR SCOR SE-REG-S-SUB 6.000%/VAR 24-PRP	800 000.00		842 033.83	0.02
EUR TELEFONICA EUROPE BV-REG-S-SUB 2.502%/VAR 20-PRP	300 000.00		304 533.05	0.01
EUR TELEFONICA EUROPE BV-REG-S-SUB 2.376%/VAR 21-PRP	3 100 000.00		3 015 681.54	0.09
EUR TELEFONICA EUROPE BV-REG-S-SUB 2.880%/VAR 21-PRP	2 300 000.00		2 319 714.24	0.07
EUR TELEFONICA EUROPE BV-REG-S-SUB 7.125%/VAR 22-PRP	2 000 000.00		2 292 257.65	0.07
EUR TELEFONICA EUROPE BV-REG-S-SUB 6.135%/VAR 23-PRP	1 700 000.00		1 902 923.31	0.06
EUR TELEFONICA EUROPE BV-REG-S-SUB 6.750%/VAR 23-PRP	7 800 000.00		9 059 575.34	0.26

Description	Quantity/ Nominal	Valuation in USD	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR TELEFONICA EUROPE BV-REG-S-SUB 5.752%/VAR 24-PRP	6 700 000.00	7 407 958.05	0.21
EUR TENNET HOLDING BV-REG-S-SUB 2.374%/VAR 20-PRP	390 000.00	402 660.31	0.01
EUR TENNET HOLDING BV-REG-S-SUB 4.875%/VAR 24-PRP	430 000.00	463 266.36	0.01
EUR TERNA - RETE ELETTRICA NAZIONALE-REG-S-SUB 4.750%/VAR 24-PRP	1 010 000.00	1 081 100.53	0.03
EUR UNICREDIT SPA-REG-S-SUB 2.731%/VAR 20-15.01.32	3 262 000.00	3 344 189.02	0.10
EUR VEOLIA ENVIRONNEMENT SA-REG-S-SUB 2.500%/VAR 20-PRP	2 400 000.00	2 354 341.24	0.07
EUR VEOLIA ENVIRONNEMENT SA-REG-S-SUB 5.993%/VAR 23-PRP	7 100 000.00	7 924 172.49	0.23
EUR VODAFONE GROUP PLC-REG-S-SUB 2.625%/VAR 20-27.08.80	1 025 000.00	1 054 951.55	0.03
EUR VODAFONE GROUP PLC-REG-S-SUB 3.000%/VAR 20-27.08.80	2 150 000.00	2 112 262.16	0.06
EUR WINTERSHALL DEA FINANCE 2 BV-REG-S-SUB 3.000%/VAR 21-PRP	3 000 000.00	2 955 781.62	0.09
<b>TOTAL EUR</b>		<b>184 516 986.13</b>	<b>5.32</b>

#### GBP

GBP BARCLAYS PLC-REG-S-SUB COCO 8.875%/VAR 22-PRP	200 000.00	261 556.77	0.01
GBP LEGAL & GENERAL GROUP PLC-REG-S-SUB COCO 5.625%/VAR 20-PRP	1 100 000.00	1 271 196.99	0.03
GBP LLOYDS BANKING GROUP-SUB COCO 8.500%/VAR 22-PRP	780 000.00	1 012 458.44	0.03
GBP NATWEST GROUP PLC-SUB COCO 5.125%/VAR 20-PRP	1 400 000.00	1 681 016.07	0.05
GBP NATWEST GROUP PLC-SUB COCO 4.500%/VAR 21-PRP	1 825 000.00	2 091 910.58	0.06
GBP ORSTED A/S-REG-S-SUB 2.500%/VAR 21-18.02.3021	650 000.00	584 391.89	0.02
GBP UTMOST GROUP PLC-REG-S-SUB 6.125%/VAR 22-PRP	2 100 000.00	2 443 008.61	0.07
<b>TOTAL GBP</b>		<b>9 345 539.35</b>	<b>0.27</b>

#### USD

USD AERCAP GLOBAL AVIATION TRUST-144A-SUB 6.500%/VAR 15-15.06.45	1 635 000.00	1 634 786.83	0.05
USD AMERICAN EXPRESS CO-SUB 3.550%/VAR 21-PRP	125 000.00	120 511.19	0.00
USD BANCO MERCANTIL DEL NORTE SA/GRA-REG-S-SUB 8.375%/VAR 24-PRP	1 400 000.00	1 385 300.00	0.04
USD BANCO SANTANDER SA-SUB COCO 8.000%/VAR 24-PRP	400 000.00	418 454.80	0.01
USD BANK OF AMERICA CORP-SUB 2.482%/VAR 21-21.09.36	1 103 000.00	907 668.41	0.03
USD BARCLAYS PLC-SUB COCO 8.000%/VAR 22-PRP	1 355 000.00	1 412 069.89	0.04
USD BNP PARIBAS SA-REG-S-SUB COCO 9.250%/VAR 22-PRP	1 200 000.00	1 284 984.00	0.04
USD CAPITAL ONE FINANCIAL CORP-SUB 3.950%/VAR 21-PRP	860 000.00	829 533.46	0.02
USD CEMEX SAB DE CV-REG-S-SUB 5.125%/VAR 21-PRP	2 650 000.00	2 620 081.50	0.08
USD CITIGROUP INC-SUB 4.000%/VAR 20-PRP	430 000.00	423 829.24	0.01
USD DEUTSCHE BANK AG/NEW YORK NY-SUB 3.729%/VAR 21-14.01.32	300 000.00	264 031.47	0.01
USD HSBC HOLDINGS PLC-SUB COCO 6.875%/VAR 24-PRP	501 000.00	503 091.46	0.01
USD ING GROEP NV-REG-S-SUB COCO 7.500%/VAR 23-PRP	1 600 000.00	1 643 040.00	0.05
USD MORGAN STANLEY-SUB 2.484%/VAR 21-16.09.36	1 107 000.00	909 895.42	0.03
USD NATWEST GROUP PLC-SUB COCO 8.125%/VAR 24-PRP	390 000.00	414 519.30	0.01
USD PARAMOUNT GLOBAL-SUB 6.250%/3M LIBOR+389.9BP 17-28.02.57	736 000.00	703 603.78	0.02
USD PARAMOUNT GLOBAL-SUB 6.375%/VAR 22-30.03.62	1 427 000.00	1 391 011.77	0.04
USD PHOENIX GROUP HOLDINGS PLC-REG-S-SUB COCO 8.500%/VAR 24-PRP	2 499 000.00	2 576 793.87	0.07
USD PNC FINANCIAL SERVICES GROUP INC/THE-SUB 6.200%/VAR 22-PRP	1 136 000.00	1 145 819.59	0.03
USD SOCIETE GENERALE SA-REG-S-SUB COCO 10.000%/VAR 23-PRP	590 000.00	642 594.37	0.02
USD SOCIETE GENERALE-144A-SUB COCO 8.000%/VAR 15-PRP	710 000.00	718 182.04	0.02
USD STANDARD CHARTERED PLC-REG-S-SUB 6.000%/VAR 20-PRP	1 000 000.00	1 001 692.00	0.03
USD SWEDBANK AB-REG-S-SUB 7.625%/VAR 23-PRP	1 400 000.00	1 449 658.00	0.04
USD TRAVEL + LEISURE CO STEP UP/RATING LINKED 17-01.04.27	1 701 000.00	1 713 454.72	0.05
USD UBS GROUP AG-144A-SUB COCO 9.250%/VAR 23-PRP	1 253 000.00	1 366 281.23	0.04
USD UBS GROUP AG-REG-S-SUB COCO 3.875%/VAR 21-PRP	2 325 000.00	2 258 531.74	0.07
USD UBS GROUP AG-REG-S-SUB COCO 9.250%/VAR 23-PRP	400 000.00	436 163.20	0.01
USD VODAFONE GROUP PLC-SUB 7.000%/VAR 19-04.04.79	754 000.00	784 652.36	0.02
USD VODAFONE GROUP PLC-SUB 5.125%/VAR 21-04.06.81	600 000.00	463 290.84	0.01
USD WELLS FARGO & CO-SUB 7.625%/VAR 23-PRP	565 000.00	601 015.92	0.02
<b>TOTAL USD</b>		<b>32 024 542.40</b>	<b>0.92</b>
<b>Total Notes, floating rate</b>		<b>225 887 067.88</b>	<b>6.51</b>

#### Medium term notes, fixed rate

#### EUR

EUR AIR FRANCE-KLM-REG-S 4.62500% 24-23.05.29	1 600 000.00	1 705 011.70	0.05
EUR ASSICURAZIONI GENERALI SPA-REG-S-SUB 5.80000% 22-06.07.32	500 000.00	587 099.37	0.02
EUR BANCO DE SABADELL SA-REG-S-SUB 2.50000% 21-15.04.31	400 000.00	412 804.47	0.01
EUR CASTELLUM HELSINKI FIN HLD ABP-REG-S 0.87500% 21-17.09.29	700 000.00	639 642.39	0.02
EUR CELLNEX FINANCE CO SA -REG-S 1.25000% 21-15.01.29	2 000 000.00	1 937 511.21	0.06
EUR CELLNEX FINANCE CO SA-REG-S 2.00000% 21-15.02.33	600 000.00	558 512.79	0.02
EUR CELLNEX FINANCE CO SA-REG-S 1.50000% 21-08.06.28	1 000 000.00	990 223.36	0.03
EUR CELLNEX TELECOM SA-REG-S 1.75000% 20-23.10.30	500 000.00	478 664.96	0.01
EUR CPI PROPERTY GROUP SA-REG-S 2.75000% 20-12.05.26	500 000.00	512 222.67	0.01
EUR CPI PROPERTY GROUP SA-REG-S 1.50000% 21-27.01.31	2 775 000.00	2 280 222.78	0.07

Description	Quantity/ Nominal	Valuation in USD	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
EUR CPI PROPERTY GROUP SA-REG-S 1.75000% 22-14.01.30	3 650 000.00	3 162 103.71	0.09
EUR CPI PROPERTY GROUP SA-REG-S 7.00000% 24-07.05.29	450 000.00	496 136.67	0.01
EUR CPI PROPERTY GROUP SA-REG-S 6.00000% 24-27.01.32	1 876 000.00	1 948 752.65	0.06
EUR DEUTSCHE LUFTHANSA AG-REG-S 3.00000% 20-29.05.26	1 600 000.00	1 663 785.64	0.05
EUR DEUTSCHE LUFTHANSA AG-REG-S 2.87500% 21-16.05.27	1 000 000.00	1 034 984.30	0.03
EUR DOMETIC GROUP AB-REG-S 3.00000% 19-08.05.26	700 000.00	721 461.19	0.02
EUR DOMETIC GROUP AB-REG-S 2.00000% 21-29.09.28	300 000.00	285 492.56	0.01
EUR ELIS SA-REG-S 1.00000% 19-03.04.25	600 000.00	621 568.78	0.02
EUR ELIS SA-REG-S 4.12500% 22-24.05.27	800 000.00	850 675.41	0.02
EUR ELO SACA-REG-S 2.87500% 20-29.01.26	200 000.00	200 686.77	0.01
EUR ELO SACA-REG-S 3.25000% 20-23.07.27	300 000.00	282 596.16	0.01
EUR ELO SACA-REG-S 5.87500% 24-17.04.28	2 500 000.00	2 352 301.54	0.07
EUR ELO SACA-REG-S 6.00000% 23-22.03.29	300 000.00	274 469.27	0.01
EUR FORD MOTOR CREDIT CO LLC 3.25000% 20-15.09.25	700 000.00	729 047.96	0.02
EUR GESTAMP AUTOMOCION SA-REG-S 3.25000% 18-30.04.26	381 000.00	395 143.33	0.01
EUR HEIMSTADEN BOSTAD AB-REG-S 3.87500% 24-05.11.29	184 000.00	189 509.03	0.01
EUR HEIMSTADEN BOSTAD TREASURY BV-REG-S 0.75000% 21-06.09.29	3 125 000.00	2 799 508.15	0.08
EUR HEIMSTADEN BOSTAD TREASURY BV-REG-S 1.62500% 21-13.10.31	325 000.00	284 354.61	0.01
EUR INFRASTRUTTURE WIRELESS ITALI SPA-REG-S 1.87500% 20-08.07.26	2 475 000.00	2 535 617.99	0.07
EUR INTESA SANPAOLO SPA-REG-S-SUB 2.92500% 20-14.10.30	2 100 000.00	2 100 574.82	0.06
EUR INTRUM JUSTITIA AB-REG-S *DEFAULTED* 3.50000% 19-15.07.26	4 350 000.00	3 391 531.87	0.10
EUR LOXAM SAS-REG-S 6.37500% 23-15.05.28	1 300 000.00	1 403 512.04	0.04
EUR MAHLE GMBH-REG-S 2.37500% 21-14.05.28	1 000 000.00	946 078.86	0.03
EUR MUNDYS SPA-REG-S 4.50000% 24-24.01.30	3 477 000.00	3 722 950.80	0.11
EUR MUNDYS SPA-REG-S 4.75000% 24-24.01.29	780 000.00	843 647.84	0.02
EUR NOVELIS SHEET INGOT GMBH-REG-S 3.37500% 21-15.04.29	6 550 000.00	6 518 101.70	0.19
EUR OPMOBILITY-REG-S 4.87500% 24-13.03.29	800 000.00	856 364.66	0.02
EUR OPTICS BIDCO SPA 1.62500% 24-18.01.29	1 171 000.00	1 126 014.58	0.03
EUR OPTICS BIDCO SPA 7.75000% 24-24.01.33	1 000 000.00	1 270 849.88	0.04
EUR OPTICS BIDCO SPA-REG-S 2.87500% 24-28.01.26	825 000.00	853 769.43	0.02
EUR OPTICS BIDCO SPAS-REG-S 2.37500% 24-12.10.27	4 204 000.00	4 258 030.97	0.12
EUR PETROLEOS MEXICANOS-REG-S 2.75000% 15-21.04.27	1 500 000.00	1 420 934.91	0.04
EUR PPF TELECOM GROUP BV-REG-S 3.25000% 20-29.09.27	1 200 000.00	1 239 663.38	0.04
EUR PRYSMIAN SPA-REG-S 3.62500% 24-28.11.28	3 515 000.00	3 699 583.86	0.11
EUR RCI BANQUE SA-REG-S 4.87500% 22-21.09.28	2 648 000.00	2 891 658.60	0.08
EUR RCI BANQUE SA-REG-S 4.12500% 22-01.12.25	3 552 000.00	3 720 326.61	0.11
EUR RCI BANQUE SA-REG-S 4.62500% 23-13.07.26	751 000.00	795 729.77	0.02
EUR RCI BANQUE SA-REG-S 3.87500% 24-30.09.30	2 489 000.00	2 627 198.55	0.08
EUR RCI BANQUE SA-REG-S 3.50000% 25-17.01.28	800 000.00	836 901.78	0.02
EUR RENAULT SA-REG-S 2.00000% 18-28.09.26	600 000.00	612 297.03	0.02
EUR RENAULT SA-REG-S 2.37500% 20-25.05.26	1 200 000.00	1 234 631.12	0.03
EUR RENAULT SA-REG-S 2.50000% 21-01.04.28	2 200 000.00	2 224 707.27	0.06
EUR SAIPEM FINANCE INTERNATIONAL BV-REG-S 3.12500% 21-31.03.28	500 000.00	515 985.84	0.01
EUR SAIPEM FINANCE INTERNATIONAL BV-REG-S 4.87500% 24-30.05.30	856 000.00	930 663.54	0.03
EUR SCHAEFFLER AG-REG-S 4.50000% 24-14.08.26	700 000.00	738 582.08	0.02
EUR SCHAEFFLER AG-REG-S 4.75000% 24-14.08.29	700 000.00	741 919.98	0.02
EUR SCHAEFFLER AG-REG-S 4.50000% 24-28.03.30	2 600 000.00	2 724 452.64	0.08
EUR SHAEFFLER AG-REG-S 3.37500% 20-12.10.28	2 400 000.00	2 447 666.22	0.07
EUR TDC NET A/S-REG-S 5.05600% 22-31.05.28	175 000.00	189 170.81	0.00
EUR TDC NET A/S-REG-S 6.50000% 23-01.06.31	1 300 000.00	1 505 138.45	0.04
EUR TELECOM ITALIA SPA-REG-S 3.00000% 16-30.09.25	1 246 000.00	1 293 388.20	0.04
EUR TELECOM ITALIA SPA-REG-S 2.75000% 19-15.04.25	4 250 000.00	4 411 372.00	0.13
EUR TELECOM ITALIA SPA/MILANO-REG-S 1.62500% 21-18.01.29	330 000.00	319 895.53	0.01
EUR TEOLLISUUDEN VOIMA OYJ-REG-S 1.37500% 21-23.06.28	1 000 000.00	981 054.52	0.03
EUR VALEO SE-REG-S 4.50000% 24-11.04.30	4 800 000.00	4 952 416.20	0.14
EUR VALEO SE-REG-S 5.37500% 22-28.05.27	1 500 000.00	1 622 028.57	0.05
EUR VALEO SE-REG-S 5.87500% 23-12.04.29	400 000.00	439 404.48	0.01
EUR VF CORP 4.12500% 23-07.03.26	675 000.00	707 415.08	0.02
EUR VF CORP 4.25000% 23-07.03.29	2 551 000.00	2 670 518.95	0.08
EUR VIVION INVESTMENTS SARL-REG-S (PIK) STEP UP/DOWN 23-31.08.28	730 115.00	741 761.95	0.02
EUR VOLVO CAR AB-REG-S 4.75000% 24-08.05.30	1 150 000.00	1 236 854.56	0.04
EUR WIZZ AIR FINANCE CO BV-REG-S 1.00000% 22-19.01.26	520 000.00	526 685.89	0.01
EUR ZF EUROPE FINANCE BV-REG-S 6.12500% 23-13.03.29	1 100 000.00	1 190 674.58	0.03
EUR ZF EUROPE FINANCE BV-REG-S 4.75000% 24-31.01.29	1 200 000.00	1 242 557.48	0.04
EUR ZF FINANCE GMBH-REG-S 3.75000% 20-21.09.28	10 300 000.00	10 332 607.22	0.30
EUR ZF FINANCE GMBH-REG-S 3.00000% 20-21.09.25	2 600 000.00	2 694 089.04	0.08
EUR ZF FINANCE GMBH-REG-S 2.00000% 21-06.05.27	600 000.00	594 976.05	0.02
EUR ZF FINANCE GMBH-REG-S 2.25000% 21-03.05.28	900 000.00	869 139.68	0.02
EUR ZF FINANCE GMBH-REG-S 5.75000% 23-03.08.26	1 000 000.00	1 066 359.99	0.03
<b>TOTAL EUR</b>		<b>127 211 951.28</b>	<b>3.67</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>GBP</b>			
GBP FORD MOTOR CREDIT CO LLC 4.53500% 19-06.03.25	800 000.00	993 073.80	0.03
GBP FORD MOTOR CREDIT CO LLC 6.86000% 23-05.06.26	680 000.00	861 151.67	0.02
<b>TOTAL GBP</b>		<b>1 854 225.47</b>	<b>0.05</b>

<b>USD</b>			
USD NAVIENT CORP 5.62500% 03-01.08.33	2 165 000.00	1 910 958.46	0.06
USD PETROLEOS MEXICANOS 6.87500% 17-04.08.26	1 500 000.00	1 475 850.00	0.04
<b>TOTAL USD</b>		<b>3 386 808.46</b>	<b>0.10</b>
<b>Total Medium term notes, fixed rate</b>		<b>132 452 985.21</b>	<b>3.82</b>

### Medium term notes, floating rate

<b>EUR</b>			
EUR ABERTIS INFRAESTRUCTURAS FIN BV-REG-S-SUB 4.875%/VAR 24-PRP	4 700 000.00	4 989 710.06	0.14
EUR AXA SA-REG-S-SUB 6.375%/VAR 24-PRP	1 185 000.00	1 320 832.17	0.04
EUR BANCA MONT DEI PAS DI SIENA-REG-S-SUB 5.375%/VAR 18-18.01.28	650 000.00	745 707.42	0.02
EUR BANCO DE SABADELL SA-REG-S-SUB 6.000%/VAR 23-16.08.33	300 000.00	332 821.08	0.01
EUR BANCO DE SABADELL SA-REG-S 5.500%/VAR 23-08.09.29	400 000.00	447 270.13	0.01
EUR BANCO DE SABADELL SA-REG-S-SUB 5.125%/VAR 24-27.06.34	2 300 000.00	2 504 196.33	0.07
EUR BANK MILLENNIUM SA-REG-S 5.308%/VAR 24-25.09.29	443 000.00	469 731.06	0.01
EUR BANK OF IRELAND GROUP PLC-REG-S-SUB 6.750%/VAR 22-01.03.33	1 140 000.00	1 286 965.37	0.04
EUR BPER BANCA SPA-REG-S-SUB 3.875%/VAR 22-25.07.32	2 119 000.00	2 214 247.83	0.06
EUR BRITISH TELECOMMUNICATIONS-REG-S-SUB 5.125%/VAR 24-03.10.54	1 270 000.00	1 366 832.56	0.04
EUR CAIXABANK SA-REG-S-SUB 6.250%/VAR 22-23.02.33	600 000.00	670 746.78	0.02
EUR COMMERZBANK AG-REG-S-SUB 4.000%/VAR 20-05.12.30	1 200 000.00	1 252 394.95	0.04
EUR COMMERZBANK AG-REG-S-SUB 1.375%/VAR 21-29.12.31	500 000.00	502 751.33	0.01
EUR CREDIT AGRICOLE SA-SUB-REG-S COCO 7.250%/VAR 23-PRP	1 000 000.00	1 114 168.90	0.03
EUR DEUTSCHE BANK AG-REG-S-SUB 4.000%/VAR 22-24.06.32	700 000.00	732 984.73	0.02
EUR EDP - ENERGIAS DE PORT SA-REG-S-SUB 5.943%/VAR 23-23.04.83	400 000.00	439 209.88	0.01
EUR EDP-ENERGIAS DE PORTUGAL-REG-S-SUB 4.750%/VAR 24-29.05.54	5 100 000.00	5 414 366.23	0.16
EUR ELECTRICITE DE FRANCE SA-REG-S-SUB 5.000%/VAR 14-PRP	200 000.00	210 313.44	0.01
EUR ELECTRICITE DE FRANCE SA-REG-S-SUB 5.625%/VAR 24-PRP	4 200 000.00	4 544 683.90	0.13
EUR ENEL SPA-REG-S-SUB 6.625%/VAR 23-PRP	2 250 000.00	2 617 198.36	0.07
EUR EUROBANK ERGASIAS SERVICES-REG-S-SUB 4.250%/VAR 25-30.04.35	544 000.00	564 377.38	0.02
EUR EUROBANK SA-REG-S 4.875%/VAR 24-30.04.31	2 110 000.00	2 330 196.78	0.07
EUR GRAND CITY PROPERTIES SA-SUB 1.500%/VAR 20-PRP	300 000.00	296 357.52	0.01
EUR HEIMSTADEN BOSTAD AB-REG-S-SUB 3.625%/VAR 21-PRP	1 800 000.00	1 777 630.50	0.05
EUR INTESA SANPAOLO SPA-REG-S-SUB COCO 5.500%/VAR 20-PRP	275 000.00	290 527.46	0.01
EUR JYSKE BANK A/S-REG-S-SUB COCO 3.625%/VAR 21-PRP	1 375 000.00	1 319 033.02	0.04
EUR LANDESBANK BADEN-WUERTTEBER-REG-S-SUB COCO 6.750%/VAR 24-PRP	2 000 000.00	2 066 365.51	0.06
EUR MEDIOBANCA BANCA DI CREDITO-REG-S-SUB 2.300%/VAR 20-23.11.30	870 000.00	895 794.01	0.03
EUR NATIONAL BANK OF GREECE SA-REG-S-SUB 8.000%/VAR 23-03.01.34	1 200 000.00	1 421 854.91	0.04
EUR NATIONAL BANK OF GREECE SA-REG-S-SUB 5.875%/VAR 24-28.06.35	1 000 000.00	1 113 449.53	0.03
EUR PERMANENT TSB GROUP HOLDINGS-REG-S 4.250%/VAR 24-10.07.30	900 000.00	970 043.61	0.03
EUR PERMANENT TSB GRUP HOLD-REG-S-SUB 3.000%/VAR 21-19.08.31	500 000.00	515 647.99	0.01
EUR PIRAEUS BANK SA-REG-S 5.000%/VAR 24-16.04.30	1 260 000.00	1 382 908.58	0.04
EUR PIRAEUS BANK SA-REG-S 4.625%/VAR 24-17.07.29	367 000.00	395 514.54	0.01
EUR PIRAEUS FIN HOLD SA-REG-S-SUB 5.375%/VAR 24-18.09.35	403 000.00	434 414.25	0.01
EUR PIRAEUS FINANCIAL HOLDING-REG-S-SUB 7.250%/VAR 24-17.04.34	800 000.00	920 592.21	0.03
EUR RCI BANQUE SA-REG-S-SUB 5.500%/VAR 24-09.10.34	400 000.00	436 090.39	0.01
EUR UNICREDIT SPA-REG-S-SUB 5.375%/VAR 24-16.04.34	810 000.00	891 498.35	0.03
EUR VODAFONE GROUP PLC-REG-S-SUB 6.500%/VAR 23-30.08.84	825 000.00	942 319.59	0.03
<b>TOTAL EUR</b>		<b>52 141 748.64</b>	<b>1.50</b>

<b>GBP</b>			
GBP BANK OF IRELAND GROUP PLC-REG-S-SUB 7.594%/VAR 22-06.12.32	1 680 000.00	2 186 629.05	0.06
GBP BARCLAYS PLC-REG-S-SUB 8.407%/VAR 22-14.11.32	1 000 000.00	1 332 836.18	0.04
GBP ELECTRICITE DE FRANCE SA-REG-S-SUB 6.000%/VAR 13-PRP	2 000 000.00	2 485 100.00	0.07
GBP QUILTER PLC-REG-S-SUB 8.625%/VAR 23-18.04.33	600 000.00	801 795.15	0.03
<b>TOTAL GBP</b>		<b>6 806 360.38</b>	<b>0.20</b>

<b>USD</b>			
USD NATWEST GROUP PLC-SUB COCO 8.000%/VAR 15-PRP	600 000.00	607 016.40	0.02
USD NORDEA BANK ABP-REG-S COCO 3.750%/VAR 21-PRP	2 000 000.00	1 764 914.80	0.05
USD OTP BANK NYRT-REG-S-SUB 7.300%/VAR 25-30.07.35	760 000.00	762 850.00	0.02
<b>TOTAL USD</b>		<b>3 134 781.20</b>	<b>0.09</b>
<b>Total Medium term notes, floating rate</b>		<b>62 082 890.22</b>	<b>1.79</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Bonds, fixed rate</b>			
<b>EUR</b>			
EUR 888 ACQUISITIONS LTD-REG-S 7.5580% 22-15.07.27	2 500 000.00	2 621 615.16	0.08
EUR ACCORINVEST GROUP SA-REG-S 6.37500% 24-15.10.29	4 606 000.00	5 064 847.22	0.15
EUR ACCORINVEST GROUP SA-REG-S 5.50000% 24-15.11.31	6 408 000.00	6 847 587.58	0.20
EUR ADLER FINANCING SARL (PIK) 12.50000% 24-31.12.28	2 770 300.00	2 765 551.12	0.08
EUR ADLER REAL ESTATE GMBH-REG-S 3.00000% 18-27.04.26	300 000.00	300 201.25	0.01
EUR AFFLELOU SAS-REG-S 4.25000% 21-19.05.26	700 000.00	727 830.54	0.02
EUR AFFLELOU SAS-REG-S 6.00000% 24-25.07.29	1 275 000.00	1 385 931.95	0.04
EUR AGRIFARMA SPA-REG-S 4.50000% 21-31.10.28	500 000.00	521 012.06	0.02
EUR AHLSTROM HOLDING 3 OY-REG-S 3.62500% 21-04.02.28	1 275 000.00	1 301 701.12	0.04
EUR AIR BALTIC CORP AS-REG-S 14.50000% 24-14.08.29	2 276 000.00	2 632 192.57	0.08
EUR ALBION FINANCING 1 SARL-REG-S 5.25000% 21-15.10.26	500 000.00	523 832.37	0.02
EUR ALLIED UNIVERSAL HOLDCO/FIN/ATLAS-REG-S 3.62500% 21-01.06.28	3 817 000.00	3 851 558.20	0.11
EUR ALMAVIVA-THE ITALIAN INNOVATION-REG-S 5.00000% 24-30.10.30	1 365 000.00	1 443 818.00	0.04
EUR ALSTRIA OFFICE REIT-AG-REG-S 0.50000% 19-26.09.25	400 000.00	405 118.87	0.01
EUR ALSTRIA OFFICE REIT-AG-REG-S 1.50000% 20-23.06.26	400 000.00	398 792.17	0.01
EUR ALTICE FINANCING SA-REG-S 3.00000% 20-15.01.28	5 585 000.00	4 681 721.94	0.13
EUR ALTICE FINANCING SA-REG-S 4.25000% 21-15.08.29	500 000.00	404 540.88	0.01
EUR ALTICE FRANCE SA-REG-S 3.37500% 19-15.01.28	625 000.00	523 917.60	0.02
EUR ALTICE FRANCE SA-REG-S 2.12500% 20-15.02.25	231 000.00	237 191.98	0.01
EUR ALTICE FRANCE SA-REG-S 4.12500% 20-15.01.29	1 750 000.00	1 460 558.40	0.04
EUR AMBER FINCO PLC-REG-S 6.62500% 24-15.07.29	5 758 000.00	6 329 908.31	0.18
EUR APCOA GROUP GMBH/GERMANY-REG-S 6.00000% 24-15.04.31	1 711 000.00	1 792 454.74	0.05
EUR ARDAGH METAL PACKAGING FIN PLC-REG-S 2.00000% 21-01.09.28	350 000.00	332 006.28	0.01
EUR ARDAGH PACKAGING FINANCE/MP-REG-S 2.12500% 20-15.08.26	772 000.00	724 751.42	0.02
EUR ARDONAGH FINCO LTD-REG-S 6.87500% 24-15.02.31	1 625 000.00	1 735 723.64	0.05
EUR ARDONAGH FINCO LTD-REG-S 6.87500% 25-15.02.31	475 000.00	507 365.37	0.01
EUR ASMODEE GROUP AB-REG-S 5.75000% 24-15.12.29	4 238 000.00	4 543 288.30	0.13
EUR ASSEMBLIN CAVERION GROUP AB-REG-S 6.25000% 24-01.07.30	3 632 000.00	3 936 488.12	0.11
EUR ATOS SE-REG-S STEP UP 24-18.12.30	725 000.00	479 668.69	0.01
EUR ATOS SE-REG-S STEP-UP 24-18.12.29	867 816.00	929 145.88	0.03
EUR AVANTOR FUNDING INC-REG-S 2.62500% 20-01.11.25	5 166 000.00	5 337 314.71	0.15
EUR AVIS BUDGET FINANCE PLC-REG-S 7.25000% 23-31.07.30	1 700 000.00	1 841 812.31	0.05
EUR BANIJAY ENTERTAINMENT SAS-REG-S 7.00000% 23-01.05.29	1 425 000.00	1 557 663.54	0.04
EUR BANIJAY SAS-REG-S 6.50000% 20-01.03.26	4 525 000.00	2 694 769.70	0.08
EUR BCP V MODULAR SERVICES-REG-S 4.75000% 21-30.11.28	2 272 000.00	2 316 214.70	0.07
EUR BELDEN INC-REG-S-SUB 3.37500% 17-15.07.27	1 400 000.00	1 447 656.54	0.04
EUR BELDEN INC-REG-S-SUB 3.87500% 18-15.03.28	4 332 000.00	4 512 157.12	0.13
EUR BELRON UK FINANCE PLC-REG-S 4.62500% 24-15.10.29	2 225 000.00	2 377 184.47	0.07
EUR BENTELEER INTERNATIONAL AG-REG-S 9.37500% 23-15.05.28	1 425 000.00	1 565 208.11	0.05
EUR BERTRAND FRANCHISE FINANCE SAS-REG-S 6.50000% 24-18.07.30	1 600 000.00	1 734 934.10	0.05
EUR BIRKENSTOCK FINANCING SARL-REG-S 5.25000% 21-30.04.29	2 500 000.00	2 641 106.72	0.08
EUR BOELS TOPHOLDING BV-REG-S 6.25000% 23-15.02.29	1 160 000.00	1 263 060.74	0.04
EUR BOELS TOPHOLDING BV-REG-S 5.75000% 24-15.05.30	4 724 000.00	5 106 702.83	0.15
EUR BRANICKS GROUP AG-REG-S 2.25000% 21-22.09.26	1 500 000.00	906 850.40	0.03
EUR BUBBLES HOLDCO SPA-REG-S 6.50000% 24-30.09.31	1 900 000.00	2 007 473.78	0.06
EUR CAB SELAS-REG-S 3.37500% 21-01.02.28	2 180 000.00	2 138 744.19	0.06
EUR CERBA HEALTHCARE SACA-REG-S 3.50000% 21-31.05.28	1 379 000.00	1 267 248.87	0.04
EUR CERVED GROUP SPA-REG-S 6.00000% 22-15.02.29	1 150 000.00	1 127 949.69	0.03
EUR CHEPLAPHARM ARZNEIMITTEL GMBH-REG-S 4.37500% 20-15.01.28	742 000.00	698 581.17	0.02
EUR CHEPLAPHARM ARZNEIMITTEL GMBH-REG-S 7.50000% 23-15.05.30	500 000.00	481 451.99	0.01
EUR CIDRON AIDA FINCO SARL-REG-S 5.00000% 21-01.04.28	450 000.00	457 241.65	0.01
EUR CIRSA FINANCE INTERNATIONAL-REG-S 4.50000% 21-15.03.27	920 000.00	959 092.57	0.03
EUR CIRSA FINANCE INTERNATIONAL SARL-REG-S 10.37500% 22-30.11.27	1 495 000.00	1 478 053.81	0.04
EUR CIRSA FINANCE INTERNATIONAL SARL-REG-S 7.87500% 23-31.07.28	740 000.00	812 316.72	0.02
EUR CIRSA FINANCE INTERNATIONAL SARL-REG-S 6.50000% 24-15.03.29	343 000.00	373 760.67	0.01
EUR CMA CGM SA-REG-S 5.50000% 24-15.07.29	2 210 000.00	2 373 725.31	0.07
EUR CONTOURGLOBAL POWER HOLDINGS SA-REG-S 3.12500% 20-01.01.28	2 500 000.00	2 537 281.67	0.07
EUR CONTOURGLOBAL POWER HOLDINGS SA-REG-S 5.00000% 25-28.02.30	1 103 000.00	1 165 720.67	0.03
EUR COTY INC-REG-S 3.87500% 21-15.04.26	1 675 000.00	1 742 252.69	0.05
EUR COTY INC-REG-S 4.50000% 24-15.05.27	2 426 000.00	2 574 316.54	0.07
EUR CROWN EUROPEAN HOLDINGS SACA-REG-S 4.50000% 24-15.01.30	2 897 000.00	3 102 483.80	0.09
EUR CTEC II GMBH-REG-S 5.25000% 22-15.02.30	5 381 000.00	5 227 669.55	0.15
EUR CULLINAN HOLDCO SCSP REG-S 4.62500% 21-15.10.26	200 000.00	183 636.92	0.01
EUR DERICHEBOURG SA-REG-S 2.25000% 21-15.07.28	1 050 000.00	1 052 133.18	0.03
EUR DRAX FINCO PLC-REG-S 2.62500% 20-01.11.25	780 000.00	803 247.29	0.02
EUR DUFREY ONE BV-REG-S 3.37500% 21-15.04.28	755 000.00	777 452.74	0.02

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
EUR DYNAMO NEWCO II GMBH-REG-S 6.25000% 24-15.10.31	575 000.00		610 471.94	0.02
EUR EC FINANCE PLC-REG-S 3.00000% 21-15.10.26	600 000.00		617 754.67	0.02
EUR EG GLOBAL FINANCE PLC-REG-S 11.00000% 23-30.11.28	1 054 000.00		1 227 754.17	0.04
EUR EIRCOM FINANCE DAC-REG-S 5.75000% 24-15.12.29	1 409 000.00		1 541 624.06	0.04
EUR ELIOR GROUP SA-REG-S 5.62500% 25-15.03.30	2 470 000.00		2 596 652.02	0.07
EUR EMERIA SASU-REG-S 3.37500% 21-31.03.28	1 725 000.00		1 539 012.77	0.04
EUR EMERIA SASU-REG-S 7.75000% 23-31.03.28	2 725 000.00		2 673 305.59	0.08
EUR ENERGIA GROUP ROI FINANCECO DAC-REG-S 6.87500% 23-31.07.28	2 000 000.00		2 175 258.37	0.06
EUR ENERGIZER GAMMA ACQUISITION BV-REG-S 3.50000% 21-30.06.29	850 000.00		841 834.69	0.02
EUR ENGINEERING - INGEGNERIA INFORMAT-REG-S 8.62500% 25-15.02.30	1 340 000.00		1 445 410.05	0.04
EUR ENGINEERING-INGEGNERIA INFO-REG-S 5.87500% 20-30.09.26	3 289 000.00		3 417 370.41	0.10
EUR ENGINEERING-INGEGNERIA INFORMATI-REG-S 11.12500% 23-15.05.28	725 000.00		805 134.59	0.02
EUR EPHIOS SUBCO 3 SARL-REG-S 7.87500% 23-31.01.31	1 020 000.00		1 149 383.14	0.03
EUR EXPLORER II AS 3.37500% 20-24.02.25	1 322 223.00		1 270 795.88	0.04
EUR FIS FABBRICA ITALIANA SINTETICI S-REG-S 5.62500% 22-01.08.27	1 547 000.00		1 627 031.77	0.05
EUR FLORA FOOD MANAGEMENT BV-REG-S 6.87500% 24-02.07.29	5 047 000.00		5 404 435.77	0.16
EUR FLORA FOOD MANAGEMENT BV-REG-S 6.87500% 25-02.07.29	1 000 000.00		1 068 913.13	0.03
EUR FLOS B&B ITALIA SPA-REG-S 10.00000% 23-15.11.28	600 000.00		609 423.20	0.02
EUR FLUTTER TREASURY DAC-REG-S 5.00000% 24-29.04.29	1 540 000.00		1 661 373.27	0.05
EUR FNAC DARTY SA-REG-S 6.00000% 24-01.04.29	500 000.00		546 039.23	0.02
EUR FORVIA SE-REG-S 2.37500% 19-15.06.27	1 500 000.00		1 507 867.27	0.04
EUR FORVIA SE-REG-S 3.12500% 19-15.06.26	1 000 000.00		1 032 425.97	0.03
EUR FORVIA SE-REG-S 5.12500% 24-15.06.29	950 000.00		1 003 447.73	0.03
EUR FORVIA SE-REG-S 5.50000% 24-15.06.31	3 000 000.00		3 164 712.46	0.09
EUR FORVIA SE-REG-S 7.25000% 22-15.06.26	1 610 000.00		1 725 469.06	0.05
EUR FRESSNAPF HOLDING SE-REG-S 5.25000% 24-31.10.31	3 425 000.00		3 640 337.64	0.10
EUR FRIGO DEBTCO PLC-REG-S (PIK) 11.00000% 23-20.04.28	1 978 246.00		529 545.06	0.02
EUR GALAPAGO SA/LUX-REG-S *DEFAULT* 5.37500% 14-15.06.21	1 680 000.00		873.22	0.00
EUR GETLINK SE-REG-S 3.50000% 20-30.10.25	4 155 000.00		4 317 853.05	0.12
EUR GOLDSTORY SAS-REG-S 6.75000% 24-01.02.30	1 490 000.00		1 618 835.79	0.05
EUR GREEN BIDCO SA-REG-S 10.25000% 23-15.07.28	1 000 000.00		865 521.07	0.02
EUR GRIFOLS SA-REG-S 2.25000% 19-15.11.27	650 000.00		638 796.97	0.02
EUR GRIFOLS SA-REG-S 7.12500% 24-01.05.30	8 250 000.00		8 848 027.17	0.26
EUR GRIFOLS SA-REG-S 7.50000% 24-01.05.30	500 000.00		543 258.44	0.02
EUR GRUENENTHAL GMBH-REG-S 3.62500% 21-15.11.26	700 000.00		725 865.79	0.02
EUR GRUENENTHAL GMBH-REG-S 4.12500% 21-15.05.28	2 000 000.00		2 084 177.16	0.06
EUR GRUENENTHAL GMBH-REG-S 6.75000% 23-15.05.30	1 700 000.00		1 879 567.53	0.05
EUR GRUPO ANTOLIN-IRAUSA SA-REG-S 3.50000% 21-30.04.28	580 000.00		423 123.30	0.01
EUR GUALA CLOSURES SPA-REG-S 3.25000% 21-15.06.28	3 125 000.00		3 119 455.65	0.09
EUR HEIMSTADEN AB-REG-S 4.37500% 21-06.03.27	100 000.00		99 204.26	0.00
EUR HELIXH HOLDCO SA-SUB (PIK) 10.00000% 20-19.04.26	268 390.00		837.01	0.00
EUR HOUSE OF HR GROUP BV-REG-S 9.00000% 22-03.11.29	3 600 000.00		3 790 207.61	0.11
EUR HT TROPPLAST GMBH-REG-S 9.37500% 23-15.07.28	800 000.00		878 877.15	0.03
EUR HUHTAMAKI OYJ-REG-S 4.25000% 22-09.06.27	1 500 000.00		1 593 832.86	0.05
EUR IGT LOTTERY HOLDINGS BV-REG-S 4.25000% 24-15.03.30	1 175 000.00		1 237 737.57	0.04
EUR IHO VERWALTUNGS GMBH-REG-S (PIK) 8.75000% 23-15.05.28	3 905 000.00		4 282 712.10	0.12
EUR IHO VERWALTUNGS GMBH-REG-S (PIK) 6.75000% 24-15.11.29	3 925 000.00		4 204 868.58	0.12
EUR IHO VERWALTUNGS GMBH-REG-S (PIK) 7.00000% 24-15.11.31	2 700 000.00		2 900 700.02	0.08
EUR ILIAD HOLDING SASU-REG-S 6.87500% 24-15.04.31	1 570 000.00		1 752 950.03	0.05
EUR ILIAD SA-REG-S 5.37500% 22-14.06.27	2 700 000.00		2 919 056.40	0.08
EUR INEOS FINANCE PLC-REG-S 6.62500% 23-15.05.28	1 000 000.00		1 075 788.71	0.03
EUR INEOS FINANCE PLC-REG-S 6.37500% 24-15.04.29	500 000.00		539 950.58	0.02
EUR INEOS FINANCE PLC-REG-S 5.62500% 25-15.08.30	520 000.00		547 863.64	0.02
EUR INEOS QUATTRO FINANCE 2 PLC-REG-S 6.75000% 24-15.04.30	1 386 000.00		1 482 239.76	0.04
EUR INEOS STYROLUTION LUDWIGSHAFEN GM-REG-S 2.25000% 20-16.01.27	500 000.00		506 026.95	0.01
EUR IPD 3 BV-REG-S 8.00000% 23-15.06.28	1 602 000.00		1 753 822.97	0.05
EUR IQVIA INC-REG-S 2.25000% 21-15.03.29	2 050 000.00		2 021 859.78	0.06
EUR ITALYUM REGENERATION SPA-REG-S 4.62500% 21-01.10.26	3 629 000.00		3 773 417.26	0.11
EUR KANE BIDCO LTD-REG-S 5.00000% 22-15.02.27	725 000.00		754 713.82	0.02
EUR KAPLA HOLDING SAS-REG-S 5.00000% 25-30.04.31	758 000.00		798 084.73	0.02
EUR KLEOPATRA FINCO SARL-REG-S 4.25000% 21-01.03.26	3 120 000.00		2 912 855.03	0.08
EUR KRONOS INTERNATIONAL INC-REG-S 9.50000% 24-15.03.29	1 977 000.00		2 240 157.48	0.06
EUR LA FINANCIERE ATALIAN SASU (PIK) 8.50000% 24-30.06.28	2 478 682.00		1 217 497.30	0.04
EUR LHMC FINCO 2 SARL-REG-S (PIK) 7.25000% 19-02.10.25	1 402 255.00		882 737.67	0.03
EUR LOARRE INVESTMENTS SARL-REG-S 6.50000% 22-15.05.29	1 300 000.00		1 390 545.50	0.04
EUR LORCA TELECOM BONDCO SAU-REG-S 4.00000% 20-18.09.27	17 835 000.00		18 576 249.88	0.54
EUR LORCA TELECOM BONDCO SA-REG-S 5.75000% 24-30.04.29	875 000.00		952 550.58	0.03
EUR LOTTOMATICA GROUP SPA-REG-S 7.12500% 23-01.06.28	2 000 000.00		2 173 699.04	0.06
EUR LOTTOMATICA GROUP SPA-REG-S 5.37500% 24-01.06.30	1 024 000.00		1 100 222.20	0.03
EUR LOXAM SAS-REG-S 6.37500% 23-31.05.29	556 000.00		607 149.39	0.02

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
EUR MANUCHAR GROUP SARL-REG-S 7.25000% 22-30.06.27	2 300 000.00		2 355 100.52	0.07
EUR MATTERHORN TELECOM SA-REG-S 3.12500% 19-15.09.26	2 545 000.00		2 639 040.62	0.08
EUR MOBILUX FINANCE SAS-REG-S 4.25000% 21-15.07.28	1 000 000.00		1 013 582.04	0.03
EUR MOBILUX FINANCE SAS-REG-S 7.00000% 24-15.05.30	900 000.00		980 274.34	0.03
EUR MONITCHEM HOLDCO 3 SA-REG-S 8.75000% 23-01.05.28	1 200 000.00		1 271 429.93	0.04
EUR MOTEL ONE GMBH/MUENCHEN-REG-S 7.75000% 24-02.04.31	3 475 000.00		3 907 890.18	0.11
EUR MOTION FINCO SARL-REG-S 7.37500% 23-15.06.30	2 187 000.00		2 357 615.20	0.07
EUR NEOPHARMED GENTILI SPA-REG-S 7.12500% 24-08.04.30	1 000 000.00		1 094 126.37	0.03
EUR NEXI SPA-REG-S 2.12500% 21-30.04.29	1 000 000.00		987 094.31	0.03
EUR NIDDA HEALTHCARE HOLDING GMBH-REG-S 7.00000% 24-21.02.30	1 825 000.00		1 997 501.57	0.06
EUR NIDDA HEALTHCARE HOLDING GMBH-REG-S 5.62500% 24-21.02.30	6 041 000.00		6 446 684.87	0.19
EUR NOBIAN FINANCE BV-REG-S 3.62500% 21-15.07.26	1 975 000.00		2 042 845.69	0.06
EUR NOMAD FOODS BONDCO PLC-REG-S 2.50000% 21-24.06.28	1 000 000.00		995 400.31	0.03
EUR ODIDO HOLDING BV-REG-S 3.75000% 21-15.01.29	1 575 000.00		1 612 830.12	0.05
EUR OI EUROPEAN GROUP BV-REG-S 2.87500% 19-15.02.25	300 000.00		310 993.33	0.01
EUR PACHELBEL BIDCO SPA-REG-S 7.12500% 24-17.05.31	700 000.00		782 328.33	0.02
EUR PAPREC HOLDING SA-REG-S 6.50000% 23-17.11.27	1 177 000.00		1 287 615.45	0.04
EUR PAYSAFE FINANCE PLC-REG-S 3.00000% 21-15.06.29	1 392 000.00		1 364 426.84	0.04
EUR PEU FIN PLC-REG-S 7.25000% 23-01.07.28	700 000.00		755 500.76	0.02
EUR PFLEIDERER GMBH-REG-S 4.75000% 21-15.04.26	328 250.00		280 834.17	0.01
EUR PHM GROUP HOLDING OY-144A-REG-S 4.75000% 21-18.06.26	1 000 000.00		1 037 023.90	0.03
EUR PICARD GROUPE SAS-REG-S 6.37500% 24-01.07.29	5 551 000.00		6 004 595.24	0.17
EUR PINNACLE BIDCO PLC-REG-S 8.25000% 23-11.10.28	2 494 000.00		2 747 941.89	0.08
EUR PLAYTECH PLC-REG-S 5.87500% 23-28.06.28	766 000.00		826 017.03	0.02
EUR PLT VII FINANCE SARL-REG-S 6.00000% 24-15.06.31	3 872 000.00		4 196 205.93	0.12
EUR PRIMO WATER HOLDINGS INC-REG-S 3.87500% 20-31.10.28	2 975 000.00		3 046 518.75	0.09
EUR PRO-GEST SPA-REG-S *DEFAULTED* 3.25000% 17-15.12.24	3 500 000.00		800 453.50	0.02
EUR PROGROUPE AG-REG-S 5.37500% 24-15.04.31	2 050 000.00		2 058 007.12	0.06
EUR PROGROUPE AG-REG-S 5.12500% 24-15.04.29	1 365 000.00		1 387 058.57	0.04
EUR PROJECT GRAND UK PLC-REG-S 9.00000% 24-01.06.29	767 000.00		849 871.24	0.02
EUR Q-PARK HOLDING I BV-REG-S 2.00000% 20-01.03.27	1 775 000.00		1 803 625.18	0.05
EUR Q-PARK HOLDING I BV-REG-S 5.12500% 24-01.03.29	1 400 000.00		1 504 961.74	0.04
EUR Q-PARK HOLDING I BV-REG-S 5.12500% 24-15.02.30	7 200 000.00		7 724 272.32	0.22
EUR RAY FINANCING LLC-REG-S 6.50000% 24-15.07.31	4 712 000.00		5 174 039.28	0.15
EUR RCI BANQUE SA-REG-S 3.75000% 24-04.10.27	900 000.00		950 293.19	0.03
EUR RCI BANQUE SA-REG-S 4.12500% 24-04.04.31	2 108 000.00		2 246 984.02	0.06
EUR RCS & RDS SA-REG-S 3.25000% 20-05.02.28	1 000 000.00		1 001 866.31	0.03
EUR ROSSINI SARL-REG-S 6.75000% 24-31.12.29	1 226 000.00		1 351 110.55	0.04
EUR SAMHALLSBYGGNADSBONORDEN HOLD AB-REG-S 2.25000% 24-12.07.27	1 819 000.00		1 640 391.71	0.05
EUR SAMHALLSBYGGNADSBONORDEN HOLD AB-REG-S 0.75000% 24-14.11.28	1 150 000.00		899 600.58	0.03
EUR SAMHALLSBYGGNADSBONORDEN HOLD AB-REG-S 1.12500% 24-26.09.29	325 000.00		245 788.60	0.01
EUR SAMHALLSBYGGNADSBONORDEN HOLD AB-REG-S 2.37500% 24-04.08.26	3 650 000.00		3 528 752.47	0.10
EUR SANIKOS FINANCIAL HOLDINGS 1 SA-REG-S 7.25000% 24-31.07.30	678 000.00		740 883.80	0.02
EUR SCIL IV LLC / SCIL USA HOLDINGS-REG-S 4.37500% 21-01.11.26	1 225 000.00		1 275 327.08	0.04
EUR SCIL IV LLC / SCIL USA HLDNGS LLC-REG-S 9.50000% 23-15.07.28	970 000.00		1 076 428.03	0.03
EUR SELECTA GROUP BV-REG-S (PAY IN KIND) 10.00000% 20-01.07.26	971 637.00		313 120.22	0.01
EUR SIG PLC-REG-S 9.75000% 24-31.10.29	1 644 000.00		1 664 278.04	0.05
EUR SIGMA HOLDCO BV-REG-S 5.75000% 18-15.05.26	1 545 000.00		914 617.67	0.03
EUR SIGMA DEVELOPMENT FIN-REG-S *DEFAULTED* 5.50000% 21-23.07.26	1 200 000.00		193 261.49	0.01
EUR SNF GROUP SACA-REG-S 2.62500% 20-01.02.29	2 850 000.00		2 851 698.55	0.08
EUR SOFIMA HOLDING SPA-REG-S 3.75000% 20-15.01.28	2 125 000.00		2 189 714.62	0.06
EUR STANDARD PROFIL AUTOMOTIVE GMBH-REG-S 6.25000% 21-30.04.26	1 523 000.00		854 155.10	0.02
EUR STENA INTERNATIONAL SA-REG-S 7.25000% 23-15.02.28	1 600 000.00		1 723 257.88	0.05
EUR SUMMER BC HOLDCO B SARL-REG-S 5.75000% 19-31.10.26	5 447 000.00		5 663 617.96	0.16
EUR SUNRISE HOLDCO IV BV-REG-S 3.87500% 17-15.06.29	500 000.00		502 752.37	0.01
EUR SYNTHOS SA-REG-S 2.50000% 21-07.06.28	500 000.00		478 021.48	0.01
EUR TAKKO FASHION GMBH-REG-S 10.25000% 24-15.04.30	2 000 000.00		2 235 032.50	0.06
EUR TEAMSYSYSTEM SPA-REG-S 3.50000% 21-15.02.28	2 125 000.00		2 156 081.93	0.06
EUR TECHEM VERWALTUNGSGESELLSCHAFT-REG-S 5.37500% 24-15.07.29	4 711 000.00		5 030 233.32	0.15
EUR TEVA PHARMACEUTICAL FINANCE II BV-REG-S 1.87500% 15-31.03.27	2 500 000.00		2 502 274.82	0.07
EUR TEVA PHARMACEUTICAL FINANCE II BV-REG-S 1.62500% 16-15.10.28	3 750 000.00		3 626 093.34	0.10
EUR TIKEHAU CAPITAL SCA-REG-S 6.62500% 23-14.03.30	800 000.00		936 443.27	0.03
EUR TITANIUM 2L BONDCO SARL (PIK) 6.25000% 24-14.01.31	4 305 500.00		1 521 766.05	0.04
EUR TRIVIUM PACKAGING FINANCE BV-REG-S 3.75000% 19-15.08.26	10 484 000.00		10 845 718.39	0.31
EUR UNITED GROUP BV-REG-S 4.62500% 21-15.08.28	3 349 000.00		3 477 665.13	0.10
EUR UNITED GROUP BV-REG-S 4.00000% 20-15.11.27	2 175 000.00		2 253 772.10	0.07
EUR UNITED GROUP BV-REG-S 3.62500% 20-15.02.28	775 000.00		792 299.19	0.02
EUR UNITED GROUP BV-REG-S 5.25000% 22-01.02.30	825 000.00		861 809.68	0.02

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
EUR UNITED GROUP BV-REG-S 6.75000% 24-15.02.31	300 000.00		326 101.64	0.01
EUR UNITED GROUP BV-REG-S 6.500000% 24-31.10.31	2 305 000.00		2 503 990.09	0.07
EUR UPCB FINANCE VII LTD-REG-S 3.62500% 17-15.06.29	2 114 000.00		2 170 314.40	0.06
EUR VERISURE HOLDING AB-REG-S 3.87500% 20-15.07.26	10 676 000.00		11 071 378.07	0.32
EUR VERISURE HOLDING AB-REG-S 3.25000% 21-15.02.27	2 884 000.00		2 961 006.15	0.09
EUR VERISURE HOLDING AB-REG-S 5.50000% 24-15.05.30	1 977 000.00		2 133 273.20	0.06
EUR VERTICAL MIDCO GMBH-REG-S 4.37500% 20-15.07.27	8 386 000.00		8 708 556.34	0.25
EUR VICTORIA PLC-REG-S 3.62500% 21-24.08.26	250 000.00		244 257.87	0.01
EUR VMED O2 UK FINANCING I PLC-REG-S 3.25000% 20-31.01.31	1 240 000.00		1 210 088.17	0.03
EUR VMED O2 UK FINANCING I PLC-REG-S 5.62500% 24-15.04.32	7 475 000.00		7 880 823.87	0.23
EUR VZ SECURED FINANCING BV-REG-S 3.50000% 22-15.01.32	1 000 000.00		966 710.81	0.03
EUR VZ VENDOR FINANCING II BV-REG-S 2.87500% 20-15.01.29	3 333 000.00		3 236 609.77	0.09
EUR WALGREENS BOOTS ALLIANCE INC 2.12500% 14-20.11.26	2 000 000.00		1 985 020.72	0.06
EUR WEBUILD SPA-REG-S 5.37500% 24-20.06.29	500 000.00		545 230.98	0.02
EUR WEPA HYGIENEPRODUKTE GMBH-REG-S 2.87500% 19-15.12.27	2 475 000.00		2 540 725.18	0.07
EUR WEPA HYGIENEPRODUKTE GMBH-REG-S 5.62500% 24-15.01.31	1 200 000.00		1 297 500.61	0.04
EUR ZEGONA FINANCE PLC-REG-S 6.75000% 24-15.07.29	4 531 000.00		5 028 328.03	0.15
EUR ZIGGO BV-REG-S 2.87500% 19-15.01.30	670 000.00		657 560.06	0.02
<b>TOTAL EUR</b>			<b>465 177 642.14</b>	<b>13.41</b>

#### GBP

GBP ALLIED UNIVERSAL HOLDCO/FINATLAS-REG-S 4.87500% 21-01.06.28	1 711 000.00		1 996 072.37	0.06
GBP BOOST NEWCO BORROWER LLC/GTCR W D-REG-S 8.50000% 23-15.01.31	670 000.00		887 245.94	0.03
GBP BOPARAN FINANCE PLC-REG-S 9.37500% 24-07.11.29	1 176 000.00		1 425 146.20	0.04
GBP CD&R FIREFLY BIDCO PLC-REG-S 8.62500% 24-30.04.29	790 000.00		1 012 044.55	0.03
GBP CPUK FINANCE LTD-REG-S 7.87500% 24-28.08.29	1 400 000.00		1 773 794.82	0.05
GBP DEUCE FINCO PLC-REG-S 5.50000% 21-15.06.27	1 275 000.00		1 554 063.34	0.05
GBP HEATHROW FINANCE PLC-REG-S STEP-UP/DOWN 17-01.03.27	1 250 000.00		1 483 294.06	0.04
GBP HEATHROW FINANCE PLC-REG-S STEP-UP/DOWN 19-01.09.29	975 000.00		1 102 463.40	0.03
GBP KANE BIDCO LTD-REG-S 6.50000% 22-15.02.27	1 300 000.00		1 609 257.57	0.05
GBP PINWOOD FINCO PLC-REG-S 3.25000% 19-30.09.25	825 000.00		1 009 214.64	0.03
GBP PINWOOD FINCO PLC-REG-S 6.00000% 24-27.03.30	1 470 000.00		1 815 634.87	0.05
GBP PINNACLE BIDCO PLC-REG-S 10.00000% 23-11.10.28	3 375 000.00		4 461 242.20	0.13
GBP PREMIER FOODS FINANCE PLC-REG-S 3.50000% 21-15.10.26	400 000.00		491 408.64	0.02
GBP TALKTALK TELECOM GROUP LTD-144A-REG-S 8.25000% 24-01.09.27	445 795.00		463 417.74	0.01
GBP TVL FINANCE PLC-REG-S 10.25000% 23-28.04.28	550 000.00		703 904.58	0.02
GBP VIRGIN MEDIA SECURED FINANCE PLC-REG-S 4.12500% 20-15.08.30	1 025 000.00		1 104 063.92	0.03
GBP VIRGIN MEDIA VENDOR FINANCING-REG-S 4.87500% 20-15.07.28	700 000.00		812 270.46	0.02
GBP VMED O2 UK FINANCING I PLC-REG-S 4.00000% 20-31.01.29	675 000.00		760 510.50	0.02
GBP VMED O2 UK FINANCING I PLC-REG-S 4.50000% 21-15.07.31	775 000.00		827 316.96	0.02
<b>TOTAL GBP</b>			<b>25 292 366.76</b>	<b>0.73</b>

#### USD

USD ALTICE FINANCING SA-144A 5.75000% 21-15.08.29	2 632 000.00		2 058 166.36	0.06
USD BELO CORP 7.75000% 97-01.06.27	1 815 000.00		1 877 772.57	0.05
USD CANPACK SA / CANPACK US LLC-144A 3.12500% 20-01.11.25	800 000.00		783 000.00	0.02
USD ECHOSTAR CORP 10.75000% 24-30.11.29	775 000.00		835 434.50	0.02
USD INEOS QUATTRO FINANCE 2 PLC-144A 9.62500% 23-15.03.29	3 344 000.00		3 504 826.33	0.10
USD MPT OPERATING PARTNERSHIP-144A 8.50000% 25-15.02.32	306 000.00		310 745.42	0.01
USD NEW ALBERTSONS LP 7.45000% 99-01.08.29	633 000.00		663 404.45	0.02
USD NOKIA OF AMERICA CORP 6.45000% 99-15.03.29	1 230 000.00		1 190 782.68	0.03
USD NUSTAR LOGISTICS LP 6.00000% 19-01.06.26	1 342 000.00		1 349 860.09	0.04
USD TELECOM ITALIA CAPITAL 6.00000% 05-30.09.34	85 000.00		80 964.17	0.00
USD VMED O2 UK FINANCING I PLC-144A 7.75000% 24-15.04.32	2 052 000.00		2 080 052.89	0.06
USD VZ SECURED FINANCING BV-144A 5.00000% 22-15.01.32	5 019 000.00		4 484 426.81	0.13
USD ZEGONA FINANCE PLC-144A 8.62500% 24-15.07.29	1 142 000.00		1 219 085.00	0.04
<b>TOTAL USD</b>			<b>20 438 521.27</b>	<b>0.58</b>
<b>Total Bonds, fixed rate</b>			<b>510 908 530.17</b>	<b>14.72</b>

#### Bonds, zero coupon

#### USD

USD NYRSTAR HOLDINGS PLC-REG-S 0.00000% 19-31.07.26	763 000.00		313 964.80	0.01
<b>TOTAL USD</b>			<b>313 964.80</b>	<b>0.01</b>
<b>Total Bonds, zero coupon</b>			<b>313 964.80</b>	<b>0.01</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Bonds, floating rate</b>			
<b>EUR</b>			
EUR ABN AMRO BANK NV-REG-S-SUB COCO 4.750%/VAR 17-PRP	1 800 000.00	1 861 834.05	0.05
EUR ACHMEA BV-REG-S-SUB 4.625%/VAR 19-PRP	525 000.00	532 964.50	0.02
EUR APCOA GROUP GMBH/GERMAN-REG-S 3M EURIBOR+412.5BP 24-15.04.31	850 000.00	892 679.89	0.03
EUR AROUNDTOWN FINANCE SARL-SUB 7.125%/VAR 24-PRP	1 150 000.00	1 177 629.95	0.03
EUR ASMOTEE GROUP AB-REG-S 3M EUR00+375BP 24-15.12.29	1 175 000.00	1 241 320.15	0.04
EUR ATHORA NETHERLANDS NV-REG-S-SUB COCO 6.750%/VAR 24-PRP	625 000.00	676 211.04	0.02
EUR BACH BIDCO SPA-REG-S 3M EURIBOR+425BP 21-15.10.28	1 550 000.00	1 621 875.87	0.05
EUR BANCO SANTANDER SA-REG-S-SUB COCO 4.375%/VAR 20-PRP	600 000.00	622 282.33	0.02
EUR BERTRAND FRANCHIS FIN SAS-REG-S 3M EURIBOR+375BP 24-18.07.30	2 356 000.00	2 465 197.42	0.07
EUR BUBBLES HOLDCO SPA-REG-S 3M EURIBOR+425BP 24-30.09.31	1 910 000.00	1 998 197.11	0.06
EUR CHEPLAPARM ARZTEL GMBH-REG-S 3M EURIBOR+475BP 23-15.05.30	910 000.00	870 462.62	0.03
EUR CIRSA FINANCE INTERNA-REG-S 3M EURIBOR+450BP 23-31.07.28	1 310 000.00	1 382 237.66	0.04
EUR CREDIT AGRICOLE SA-REG-S-SUB COCO 6.500%/VAR 24-PRP	800 000.00	873 421.59	0.03
EUR CULLINAN HOLDCO SCSP-REG-S 3M EURIBOR+475BP 21-15.10.26	700 000.00	653 912.30	0.02
EUR DEUCE FINCO PLC-REG-S 3M EURIBOR+475.00000 21-15.06.27	1 000 000.00	1 048 122.14	0.03
EUR ENEL SPA-REG-S-SUB 4.250%/VAR 25-PRP	1 043 000.00	1 087 039.34	0.03
EUR ENGINEERING - INGEGNERIA-REG-S 3M EURIBOR+575BP 25-15.02.30	500 000.00	525 232.64	0.02
EUR ERSTE GROUP BANK AG-REG-S-SUB COCO 7.000%/VAR 24-PRP	800 000.00	887 750.75	0.03
EUR GRAND CITY PROPERTIES FINANCE SARL-SUB 6.125%/VAR 24-PRP	2 505 000.00	2 583 279.23	0.07
EUR GUALA CLOSURES SPA-REG-S 3M EURIBOR+400BP 23-29.06.29	250 000.00	261 498.80	0.01
EUR HEIMSTADEN BOSTAD AB-REG-S-SUB 3.375%/VAR 20-PRP	975 000.00	982 014.15	0.03
EUR HEIMSTADEN BOSTAD AB-REG-S-SUB 2.625%/VAR 21-PRP	850 000.00	811 691.03	0.02
EUR IMA INDUSTRIA MACHINE-REG-S 3M EURIBOR+375BP 24-15.04.29	1 080 000.00	1 130 853.68	0.03
EUR INTESA SANPAOLO SPA-REG-S-SUB COCO 7.750%/VAR 17-PRP	1 500 000.00	1 664 775.91	0.05
EUR IPD 3 BV-REG-S 3M EURIBOR+337.5BP 24-15.06.31	891 000.00	932 509.69	0.03
EUR IRCA SPA-REG-S 3M EURIBOR+375BP 24-15.12.29	2 348 000.00	2 459 169.87	0.07
EUR ITALMATCH CHEMICALS SPA-REG-S 3M EURIBOR+550BP 23-06.02.28	1 000 000.00	1 048 789.52	0.03
EUR LA MONDIALE SAM-REG-S-SUB COCO 6.750%/VAR 24-PRP	1 200 000.00	1 318 033.80	0.04
EUR LIONPOLARIS LUX 4 SA-REG-S 3M EURIBOR+362BP 24-01.07.29	1 359 000.00	1 418 046.26	0.04
EUR LOTTOMATICA GROUP SPA-REG-S 3M EURIBOR+400BP 23-15.12.30	600 000.00	627 628.00	0.02
EUR LOTTOMATICA GROUP SPA-REG-S 3M EURIBOR+325BP 24-01.06.31	430 000.00	450 457.83	0.01
EUR MANGROVE LUXCO III SARL-REG-S 3M EURIBOR+500BP 24-15.07.29	1 125 000.00	1 181 188.69	0.03
EUR MULTIVERSITY SPA-REG-S 3M EURIBOR+425BP 21-30.10.28	2 875 000.00	3 003 649.78	0.09
EUR NATURGY FINANCE IBERIA SA-REG-S-SUB 2.374%/VAR 21-PRP	700 000.00	709 535.08	0.02
EUR NIDDA HEALTHCARE HLD GMBH-REG-S 3M EURIBOR+375BP 24-23.10.30	450 000.00	473 095.30	0.01
EUR PRESTIGEIDCO GMBH-REG-S 3M EURIBOR+375BP 24-01.07.29	1 900 000.00	2 001 809.46	0.06
EUR RABOBANK NEDERLAND NV-REG-S-SUB COCO 3.250%/VAR 19-PRP	4 000 000.00	4 059 442.75	0.12
EUR RENO DE MEDICI SPA-REG-S 3M EURIBOR+500BP 24-15.04.29	2 000 000.00	1 725 653.00	0.05
EUR RINO MASTROTTO GROUP SPA-REG-S 3M EURIBOR+475BP 24-31.07.31	2 038 000.00	2 130 975.54	0.06
EUR ROQUETTE FRERES SA-REG-S-SUB 5.494%/VAR 24-PRP	1 800 000.00	1 897 853.90	0.05
EUR ROSSINI SARL-REG-S 3M EURIBOR+387.5BP 24-31.12.29	400 000.00	422 693.92	0.01
EUR STONEGATE PUB CO FIN-REG-S 3M EURIBOR+662.50BP 24-31.07.29	1 371 000.00	1 466 198.21	0.04
EUR TEAMSYSTEM SPA-REG-S 3M EURIBOR+371BP 21-15.02.28	1 350 000.00	1 410 409.46	0.04
EUR TELEFONICA EUROPE BV-REG-S-SUB 3.875%/VAR 18-PRP	4 100 000.00	4 282 208.43	0.12
EUR TELEFONICA EUROPE BV-REG-S-SUB 2.875%/VAR 19-PRP	1 100 000.00	1 118 985.97	0.03
EUR TRIVIUM PACKAGING FIN BV-REG-S 3M EURIBOR+375BP 19-15.08.26	170 000.00	177 342.03	0.01
EUR TVL FINANCE PLC-REG-S 3M EURIBOR+375BP 24-30.06.30	700 000.00	727 981.83	0.02
EUR UNICREDIT SPA-REG-S-SUB COCO 7.500%/VAR 19-PRP	800 000.00	872 182.45	0.02
EUR UNITED GROUP BV-REG-S 3M EURIBOR+425BP 24-15.02.31	500 000.00	522 763.71	0.01
EUR VEOLIA ENVIRONNEMENT SA-REG-S-SUB 1.625%/VAR 19-PRP	500 000.00	505 296.66	0.01
EUR VEOLIA ENVIRONNEMENT SA-REG-S-SUB 2.000%/VAR 21-PRP	900 000.00	892 259.18	0.03
EUR VODAFONE GROUP PLC-REG-S-SUB 4.200%/VAR 18-03.10.78	2 000 000.00	2 124 569.92	0.06
<b>TOTAL EUR</b>		<b>67 813 214.39</b>	<b>1.96</b>
<b>GBP</b>			
GBP BARCLAYS PLC-SUB COCO 7.125%/VAR 19-PRP	800 000.00	997 717.95	0.03
GBP NATIONWIDE BUILDING SOCIETY-REG-S-SUB COCO 5.750%/VAR 20-PRP	1 050 000.00	1 280 129.99	0.03
GBP VODAFONE GROUP PLC-REG-S-SUB 4.875%/VAR 18-03.10.78	5 806 000.00	7 182 141.91	0.21
<b>TOTAL GBP</b>		<b>9 459 989.85</b>	<b>0.27</b>
<b>USD</b>			
USD ALLIANZ SE-REG-S-SUB COCO 3.200%/VAR 21-PRP	200 000.00	177 172.34	0.01
USD ALLY FINANCIAL INC-SUB 4.700%/VAR 21-PRP	1 503 000.00	1 441 136.37	0.04
USD CEMEX SAB DE CV-REG-S-SUB 9.125%/VAR 23-PRP	1 082 000.00	1 114 730.50	0.03
USD ING GROEP NV-SUB COCO 5.750%/VAR 19-PRP	500 000.00	497 875.80	0.01

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD RAKUTEN GROUP INC-144A-SUB 8.125%/VAR 24-PRP	460 000.00	453 871.80	0.01
USD SKANDINAVISKA ENSKILDA BANK-REG-5-SUB COCO 5.125%/VAR 19-PRP	1 600 000.00	1 598 160.00	0.05
<b>TOTAL USD</b>		<b>5 282 946.81</b>	<b>0.15</b>
<b>Total Bonds, floating rate</b>		<b>82 556 151.05</b>	<b>2.38</b>

### Convertible bonds, fixed rate

#### CHF

CHF DUFYR ONE BV-REG-5 0.75000% 21-30.03.26	1 000 000.00	1 089 984.03	0.03
<b>TOTAL CHF</b>		<b>1 089 984.03</b>	<b>0.03</b>
<b>Total Convertible bonds, fixed rate</b>		<b>1 089 984.03</b>	<b>0.03</b>
<b>Total Transferable securities and money market instruments listed on an official stock exchange</b>		<b>1 596 319 931.21</b>	<b>46.01</b>

## Transferable securities and money market instruments traded on another regulated market

### Notes, fixed rate

#### USD

USD 1011778 BC ULC/NEW RED FINANCE INC-144A 3.87500% 19-15.01.28	2 679 000.00	2 556 732.85	0.07
USD 1011778 BC ULC/NEW RED FINANCE INC-144A 4.00000% 20-15.10.30	861 000.00	779 673.04	0.02
USD ACCO BRANDS CORP-144A 4.25000% 21-15.03.29	1 890 000.00	1 746 503.26	0.05
USD ACI WORLDWIDE INC-144A 5.75000% 18-15.08.26	4 260 000.00	4 260 809.40	0.12
USD ACRISURE LLC /ACRISURE FINANCE INC-144A 4.25000% 21-15.02.29	1 215 000.00	1 149 533.24	0.03
USD ACRISURE LLC /ACRISURE FINANCE INC-144A 8.25000% 24-01.02.29	4 593 000.00	4 768 011.67	0.14
USD ACURIS FINANCE US INC / ACURIS-144A 5.00000% 21-01.05.28	2 059 000.00	1 907 672.97	0.06
USD ADAPTHEALTH LLC-144A 6.12500% 20-01.08.28	812 000.00	797 615.99	0.02
USD ADAPTHEALTH LLC-144A 5.12500% 21-01.03.30	3 251 000.00	3 006 969.53	0.09
USD ADT SECURITY CORP/THE-144A 4.12500% 21-01.08.29	498 000.00	467 909.45	0.01
USD ADT SECURITY CORP/THE-144A 4.87500% 16-15.07.32	1 912 000.00	1 778 995.16	0.05
USD ADTALEM GLOBAL EDUCATION INC-144A 5.50000% 21-01.03.28	2 264 000.00	2 228 094.32	0.06
USD ADVANCED DRAINAGE SYSTEMS INC-144A 6.37500% 22-15.06.30	1 271 000.00	1 282 813.94	0.04
USD AG ISSUER LLC-144A 6.25000% 20-01.03.28	1 506 000.00	1 501 849.47	0.04
USD AHEAD DB HOLDINGS LLC-144A 6.62500% 21-01.05.28	8 840 000.00	8 745 256.41	0.25
USD AIR CANADA-144A 3.87500% 21-15.08.26	4 420 000.00	4 308 316.76	0.12
USD ALBERTSONS COS INC / SAFEWAY INC-144A 5.87500% 19-15.02.28	3 343 000.00	3 338 135.60	0.10
USD ALBERTSONS COS LLC / SAFEWAY INC-144A 4.87500% 20-15.02.30	1 460 000.00	1 403 118.26	0.04
USD ALCOA NEDERLAND HOLDING BV-144A 7.12500% 24-15.03.31	1 259 000.00	1 305 926.70	0.04
USD ALGOMA STEEL INC-144A 9.12500% 24-15.04.29	600 000.00	602 328.00	0.02
USD ALLEGIANT TRAVEL CO-144A 7.25000% 22-15.08.27	3 167 000.00	3 195 724.69	0.09
USD ALLIANT HOLD INTER LLC/ALLI HOL CO-144A 7.37500% 24-01.10.32	955 000.00	975 817.79	0.03
USD ALLIANT HOLDINGS INTERMEDIATE LLC-144A 6.75000% 19-15.10.27	2 612 000.00	2 600 481.08	0.08
USD ALLIANT HOLDINGS INTERMEDIATE LLC-144A 6.75000% 23-15.04.28	795 000.00	803 393.61	0.02
USD ALLIED UNIVERSAL HOLDCO LLC-144A 9.75000% 19-15.07.27	3 962 000.00	3 986 964.56	0.12
USD ALLIED UNIVERSAL HOLDCO/FIN CORP-144A 6.00000% 21-01.06.29	4 402 000.00	4 073 006.41	0.12
USD ALLIED UNIVERSAL HOLDCO LLC-144A 7.87500% 24-15.02.31	834 000.00	855 094.36	0.02
USD ALLIED UNIVERSAL HOLDCO LLC-144A 4.62500% 21-01.06.28	3 600 000.00	3 432 348.72	0.10
USD ALLISON TRANSMISSION INC-144A 3.75000% 20-30.01.31	9 579 000.00	8 547 818.73	0.25
USD ALTICE FRANCE SA-144A 5.12500% 20-15.01.29	200 000.00	159 564.96	0.01
USD AMENTUM HOLDINGS INC-144A 7.25000% 24-01.08.32	1 460 000.00	1 480 140.70	0.04
USD AMERICAN AIRLINES INC-144A 5.75000% 21-20.04.29	1 072 000.00	1 069 379.17	0.03
USD AMERICAN AIRLINES INC-144A 8.50000% 23-15.05.29	410 000.00	431 957.14	0.01
USD AMERICAN BUILDERS & CONTRAC SUPPLY-144A 3.87500% 21-15.11.29	840 000.00	776 605.20	0.02
USD AMERITEX HOLDCO INTERMEDIATE LLC-144A 10.25000% 23-15.10.28	4 043 000.00	4 284 152.82	0.12
USD AMS-OSRAM AG-144A 12.25000% 23-30.03.29	1 571 000.00	1 559 178.98	0.05
USD AMSTED INDUSTRIES INC-144A 4.62500% 19-15.05.30	553 000.00	519 502.97	0.02
USD ANGI GROUP LLC-144A 3.87500% 20-15.08.28	1 776 000.00	1 598 880.96	0.05
USD ANTERO MIDSTREAM PARTNERS/FIN CORP-144A 5.75000% 19-15.01.28	1 315 000.00	1 310 406.96	0.04
USD ANTERO MIDSTREAM PARTNERS LP-144A 5.37500% 21-15.06.29	2 100 000.00	2 053 095.66	0.06
USD ANTERO MIDSTREAM PARTNERS LP/ANT-144A 6.62500% 24-01.02.32	223 000.00	227 774.87	0.01
USD ANTERO RESOURCES FIN CORP-144A 7.62500% 21-01.02.29	1 238 000.00	1 269 685.37	0.04
USD ANYWHERE REAL ESTATE/REALOGY-144A 5.75000% 21-15.01.29	1 857 000.00	1 507 156.43	0.04
USD API GROUP DE INC-144A 4.75000% 21-15.10.29	794 000.00	753 313.54	0.02
USD API GROUP DE INC-144A 4.12500% 21-15.07.29	1 455 000.00	1 351 204.81	0.04
USD APOLLO COMMERCIAL REAL ESTATE FINA-144A 4.62500% 21-15.06.29	5 380 000.00	4 829 412.41	0.14
USD ARAMARK SERVICES INC-144A 5.00000% 17-01.04.25	2 672 000.00	2 667 532.95	0.08
USD ARAMARK SERVICES INC-144A 5.00000% 18-01.02.28	1 500 000.00	1 470 369.60	0.04
USD ARCHROCK PARTNERS LP/FIN CORP-144A 6.25000% 19-01.04.28	1 318 000.00	1 324 520.15	0.04
USD ARDAGH METAL PACKAGING FINANCE PLC-144A 3.25000% 21-01.09.28	1 873 000.00	1 693 879.39	0.05

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD ARDAGH METAL PACKAGING FINANCE PLC-144A 4.00000% 21-01.09.29	3 219 000.00		2 809 505.22	0.08
USD ARDAGH METAL PACKAGING FINANC PLC-144A 6.00000% 22-15.06.27	796 000.00		791 777.78	0.02
USD ARDAGH PACKAGING FINANCE PLC-144A 5.25000% 20-15.08.27	280 000.00		154 791.12	0.00
USD ARDONAGH GROUP FINANCE LTD-144A 8.87500% 24-15.02.32	3 413 000.00		3 535 282.97	0.10
USD ARETEC GROUP INC-144A 7.50000% 21-01.04.29	1 060 000.00		1 062 706.18	0.03
USD ARKO CORP-144A 5.12500% 21-15.11.29	2 392 000.00		2 206 947.94	0.06
USD ARMOR HOLDCO INC-144A 8.50000% 21-15.11.29	3 898 000.00		3 924 580.47	0.11
USD ASBURY AUTOMOTIVE GROUP INC-144A 4.62500% 21-15.11.29	1 414 000.00		1 343 716.42	0.04
USD ASBURY AUTOMOTIVE GROUP INC-144A 5.00000% 21-15.02.32	107 000.00		100 115.16	0.00
USD ASGN INC-144A 4.62500% 19-15.05.28	2 568 000.00		2 469 374.67	0.07
USD ATHENAHEALTH GROUP INC-144A 6.50000% 22-15.02.30	5 791 000.00		5 603 023.58	0.16
USD ATKORE INC-144A 4.25000% 21-01.06.31	942 000.00		843 829.38	0.02
USD ATLANTICA SUSTAINABLE INFRASTRUCTU-144A 4.12500% 21-15.06.28	1 630 000.00		1 544 063.30	0.04
USD ATS CORP-144A 4.12500% 20-15.12.28	2 976 000.00		2 780 669.35	0.08
USD AUSTIN BIDCO INC-144A 7.12500% 20-15.12.28	1 128 000.00		1 103 040.52	0.03
USD AVIENT CORP-144A 7.12500% 22-01.08.30	3 119 000.00		3 201 675.33	0.09
USD AXALTA COAT SYS LLC/AXALTA COAT-144A 4.75000% 20-15.06.27	2 646 000.00		2 595 415.35	0.07
USD AXALTA COATING SYSTEMS DUTCH-144A 7.25000% 23-15.02.31	210 000.00		218 700.93	0.01
USD BAUSCH HEALTH AMERICAS INC-144A 8.50000% 18-31.01.27	340 000.00		290 700.00	0.01
USD BAUSCH HEALTH COS INC-144A 6.25000% 20-15.02.29	470 000.00		290 662.10	0.01
USD BAUSCH HEALTH COS INC-144A 4.87500% 21-01.06.28	479 000.00		388 054.42	0.01
USD BAUSCH HEALTH COS INC-144A 11.00000% 22-30.09.28	766 000.00		714 405.73	0.02
USD BEACON ROOFING SUPPLY INC-144A 6.50000% 23-01.08.30	1 649 000.00		1 700 524.21	0.05
USD BLUE RACER MIDSTREAM / FINANC CORP-144A 6.62500% 18-15.07.26	2 607 000.00		2 605 142.77	0.08
USD BLUE RACER MIDSTREAM LLC / BLUE RA-144A 7.00000% 24-15.07.29	330 000.00		338 983.92	0.01
USD BLUE RACER MIDSTREAM/FINANCE CORP-144A 7.25000% 24-15.07.32	1 424 000.00		1 490 096.39	0.04
USD BOMBARDIER INC-144A 7.45000% 04-01.05.34	4 121 000.00		4 329 424.84	0.12
USD BOOST NEWCO BORROWER LLC-144A 7.50000% 23-15.01.31	3 094 000.00		3 239 052.91	0.09
USD BOYNE USA INC-144A 4.75000% 21-15.05.29	335 000.00		318 447.85	0.01
USD BRAND INDUSTRIAL SERVICES INC-144A 10.37500% 23-01.08.30	2 602 000.00		2 681 186.12	0.08
USD BREAD FINANCIAL HOLDINGS INC-144A 9.75000% 23-15.03.29	6 312 000.00		6 806 343.22	0.20
USD BRINKER INTERNATIONAL INC-144A 8.25000% 23-15.07.30	2 037 000.00		2 173 163.27	0.06
USD BROADSTREET PARTNERS INC-144A 5.87500% 21-15.04.29	3 065 000.00		3 000 722.36	0.09
USD BUCKEYE PARTNERS LP-144A 6.87500% 24-01.07.29	415 000.00		424 862.06	0.01
USD BUILDERS FIRSTSOURCE INC-144A 5.00000% 20-01.03.30	790 000.00		756 491.97	0.02
USD BURFORD CAPITAL GLOBAL FINANCE LLC-144A 6.25000% 21-15.04.28	1 335 000.00		1 329 257.50	0.04
USD BURFORD CAPITAL GLOBAL FINANCE-144A 6.87500% 22-15.04.30	3 038 000.00		3 053 676.08	0.09
USD BURFORD CAPITAL GLOBAL FINANCE LLC-144A 9.25000% 23-01.07.31	2 270 000.00		2 431 873.70	0.07
USD C&S GROUP ENTERPRISES LLC-144A 5.00000% 20-15.12.28	4 357 000.00		3 736 360.60	0.11
USD C&W SENIOR FINANCE LTD-144A 6.87500% 17-15.09.27	1 968 000.00		1 960 718.40	0.06
USD CABLE ONE INC-144A 4.00000% 20-15.11.30	2 569 000.00		2 100 219.95	0.06
USD CAESARS ENTERTAINMENT INC-144A 4.62500% 21-15.10.29	4 231 000.00		3 994 356.37	0.12
USD CAESARS ENTERTAINMENT INC-144A 6.50000% 24-15.02.32	716 000.00		724 916.35	0.02
USD CAESARS ENTERTAINMENT INC-144A 8.12500% 20-01.07.27	281 000.00		283 973.55	0.01
USD CALDERYS FINANCING LLC-144A 11.25000% 23-01.06.28	2 036 000.00		2 178 717.49	0.06
USD CALIFORNIA RESOURCES CORP-144A 8.25000% 24-15.06.29	5 178 000.00		5 323 418.95	0.15
USD CALPINE CORP-144A 5.12500% 19-15.03.28	2 302 000.00		2 260 356.82	0.07
USD CALPINE CORP-144A 5.00000% 20-01.02.31	1 000 000.00		954 973.80	0.03
USD CALUMET SPECIALTY PRODUCTS PARTNER-144A 8.12500% 22-15.01.27	1 470 000.00		1 445 920.08	0.04
USD CALUMET SPECIALTY PROD PART LP/FIN-144A 9.75000% 23-15.07.28	2 296 000.00		2 226 724.75	0.06
USD CAMELOT FINANCE SA-144A 4.50000% 19-01.11.26	2 262 000.00		2 220 715.56	0.06
USD CAMELOT RETURN MERGER SUB INC-144A 8.75000% 22-01.08.28	3 194 000.00		3 137 181.30	0.09
USD CAPSTONE BORROWER INC-144A 8.00000% 23-15.06.30	3 711 000.00		3 901 945.79	0.11
USD CARGO AIRCRAFT MANAGEMENT INC-144A 4.75000% 20-01.02.28	2 914 000.00		2 907 167.19	0.08
USD CARNIVAL CORP-144A 6.00000% 21-01.05.29	2 655 000.00		2 661 637.50	0.08
USD CARNIVAL CORP-144A 6.12500% 25-15.02.33	3 641 000.00		3 631 897.50	0.10
USD CARNIVAL CORP-144A 7.00000% 23-15.08.29	4 049 000.00		4 246 388.75	0.12
USD CARNIVAL HOLDINGS BERMUDA-144A 10.37500% 22-01.05.28	3 288 000.00		3 499 263.86	0.10
USD CARRIAGE SERVICES INC-144A 4.25000% 21-15.05.29	1 700 000.00		1 559 028.69	0.05
USD CASCADES INC/CASCADES USA INC-144A 5.37500% 19-15.01.28	364 000.00		356 390.91	0.01
USD CASTLE US HOLDING CORP-144A 9.50000% 20-15.02.28	600 000.00		276 000.00	0.01
USD CCO HOLD LLC / CCO HOLD CAP CORP-144A 6.37500% 22-01.09.29	2 551 000.00		2 552 497.43	0.07
USD CCO HOLDINGS LLC 4.50000% 21-01.05.32	4 109 000.00		3 564 172.08	0.10
USD CCO HOLDINGS LLC-144A 4.25000% 20-01.02.31	4 830 000.00		4 284 841.76	0.12
USD CCO HOLDINGS LLC-144A 4.25000% 21-15.01.34	760 000.00		620 897.20	0.02
USD CCO HOLDINGS LLC/CAPITAL CORP-144A 5.50000% 16-01.05.26	1 652 000.00		1 645 845.80	0.05
USD CCO HOLDINGS LLC/CAPITAL CORP-144A 5.00000% 17-01.02.28	4 326 000.00		4 211 022.71	0.12
USD CCO HOLDINGS LLC/CAPITAL CORP-144A 5.37500% 19-01.06.29	2 015 000.00		1 947 395.33	0.06
USD CCO HOLDINGS LLC/CAPITAL CORP-144A 4.75000% 19-01.03.30	2 890 000.00		2 676 900.07	0.08
USD CCO HOLDINGS LLC/CAPITAL CORP-144A 4.50000% 20-15.08.30	2 511 000.00		2 284 496.40	0.07

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD CCO HOLDINGS LLC/CAP-144A 4.75000% 22-01.02.32	6 271 000.00		5 580 237.32	0.16
USD CCO HOLDINGS LLC/CCO HOLDINGS CAP-144A 4.50000% 21-01.06.33	4 667 000.00		3 959 770.29	0.11
USD CDI-144A *ESCROW* 5.75000% 22-01.04.30	3 324 000.00		3 283 626.03	0.09
USD CEC ENTERTAINMENT INC-144A 6.75000% 21-01.05.26	4 609 000.00		4 611 470.42	0.13
USD CENTRAL PARENT INC / CDK GLOBAL IN 144A-7.25000% 22-15.06.29	2 054 000.00		1 950 849.35	0.06
USD CHAMPIONS FINANCING INC-144A 8.75000% 24-15.02.29	2 459 000.00		2 348 511.72	0.07
USD CHART INDUSTRIES INC-144A 7.50000% 22-01.01.30	7 297 000.00		7 623 409.47	0.22
USD CHS/COMMUNITY HEALTH SYSTEMS INC-144A 5.62500% 20-15.03.27	1 365 000.00		1 325 343.34	0.04
USD CHS/COMMUNITY HEALTH SYSTEMS INC-144A 6.87500% 21-15.04.29	4 267 000.00		2 928 228.75	0.08
USD CHS/COMMUNITY HEALTH SYSTEMS INC-144A 6.12500% 21-01.04.30	805 000.00		527 884.78	0.02
USD CHURCHILL DOWNS INC-144A 4.75000% 17-15.01.28	2 090 000.00		2 036 500.39	0.06
USD CINEMARK USA INC-144A 5.25000% 21-15.07.28	799 000.00		783 193.23	0.02
USD CIVITAS RESOURCES INC-144A 5.00000% 21-15.10.26	856 000.00		851 415.44	0.02
USD CIVITAS RESOURCES INC-144A 8.37500% 23-01.07.28	691 000.00		722 696.17	0.02
USD CLARIOS GLOBAL LP-144A 6.75000% 23-15.05.28	5 899 000.00		6 009 450.34	0.17
USD CLARIVATE SCIENCE HOLDINGS CORP-144A 4.87500% 21-01.07.29	4 541 000.00		4 256 645.31	0.12
USD CLEAR CHANNEL OUTDOOR HOLDINGS INC-144A 7.75000% 21-15.04.28	5 454 000.00		5 055 710.19	0.15
USD CLEARWAY ENERGY OPERATING LLC-144A 3.75000% 21-15.01.32	2 825 000.00		2 459 963.11	0.07
USD CLEVELAND-CLIFFS INC 5 87500% 20-01.06.27	510 000.00		510 664.02	0.01
USD CLEVELAND-CLIFFS INC-144A 6.75000% 23-15.04.30	735 000.00		731 592.76	0.02
USD CLOUD SOFTWARE GROUP INC-144A 6.50000% 22-31.03.29	9 143 000.00		8 987 464.13	0.26
USD CLYDESDALE ACQUISITION HOLDINGS-144A 8.75000% 22-15.04.30	7 919 000.00		8 078 179.82	0.23
USD CNT PRNT / CDK GB II LLC / CDK FNC-144A 8.00000% 23-15.06.29	1 491 000.00		1 444 859.49	0.04
USD CNX MIDSTREAM PARTNERS LP-144A 4.75000% 21-15.04.30	870 000.00		801 770.68	0.02
USD CNX RESOURCES CORP-144A 6.00000% 20-15.01.29	5 531 000.00		5 481 785.72	0.16
USD CNX RESOURCES CORP-144A 7.37500% 26-15.01.31	801 000.00		821 880.47	0.02
USD CNX RESOURCES CORP-144A 7.25000% 24-01.03.32	315 000.00		321 218.06	0.01
USD COBRA ACQUISITIONCO LLC-144A 6.37500% 21-01.11.29	2 592 000.00		2 265 763.88	0.07
USD COGENT COMMUNICATIONS GROUP LLC-144A 7.00000% 22-15.06.27	4 414 000.00		4 463 895.86	0.13
USD COHERENT CORP-144A 5.00000% 21-15.12.29	805 000.00		774 701.97	0.02
USD COMMSCOPE INC-144A 4.75000% 21-01.09.29	4 091 000.00		3 641 721.72	0.11
USD COMMSCOPE INC-144A 6.00000% 19-01.03.26	3 248 000.00		3 248 000.00	0.09
USD COMMSCOPE INC-144A 7.12500% 20-01.07.28	4 000 000.00		3 638 512.00	0.11
USD COMMSCOPE INC-144A 8.25000% 19-01.03.27	4 066 000.00		3 881 313.75	0.11
USD COMMSCOPE LLC-144A 9.50000% 24-15.12.31	1 068 000.00		1 107 804.36	0.03
USD COMMSCOPE TECHNOLOGIES LLC-144A 5.00000% 17-15.03.27	1 250 000.00		1 124 751.00	0.03
USD COMMUNICATIONS SALES & LEASING INC-144A 6.50000% 21-15.02.29	5 688 000.00		5 189 085.04	0.15
USD COMMUNICATIONS SALES & LEASING INC-144A 4.75000% 21-15.04.28	615 000.00		584 117.40	0.02
USD COMPASS GROUP DIVERSIFIED HOLDINGS-144A 5.25000% 21-15.04.29	1 510 000.00		1 461 501.06	0.04
USD COMSTOCK RESOURCES INC-144A 6.75000% 21-01.03.29	9 095 000.00		8 926 404.16	0.26
USD COMSTOCK RESOURCES INC-144A 5.87500% 21-15.01.30	3 458 000.00		3 272 678.87	0.09
USD COTY INC-144A 5.00000% 21-15.04.26	1 378 000.00		1 374 382.48	0.04
USD COTY INC/HFC PRESTIGE PRODUCTS-144A 6.62500% 23-15.07.30	525 000.00		536 201.15	0.02
USD CP ATLAS BUYER INC-144A 7.00000% 20-01.12.28	1 616 000.00		1 438 236.06	0.04
USD CREDIT ACCEPTANCE CORP-144A 9.25000% 23-15.12.28	1 565 000.00		1 667 601.40	0.05
USD CRESCENT ENERGY FINANCE LLC-144A 9.25000% 23-15.02.28	7 306 000.00		7 653 997.21	0.22
USD CROCS INC-144A 4.12500% 21-15.08.31	2 380 000.00		2 090 958.52	0.06
USD CROWN AMERICAS CAPITAL CORP VI 4.75000% 19-01.02.26	386 000.00		384 989.37	0.01
USD CROWN AMERICAS LLC 5.25000% 23-01.04.30	2 353 000.00		2 302 651.45	0.07
USD CSC HOLDINGS LLC-144A 5.50000% 16-15.04.27	2 111 000.00		1 954 716.57	0.06
USD CSC HOLDINGS LLC-144A 5.37500% 18-01.02.28	100 000.00		87 913.81	0.00
USD CSC HOLDINGS LLC-144A 7.50000% 18-01.04.28	808 000.00		595 276.22	0.02
USD CSC HOLDINGS LLC-144A 5.75000% 19-15.01.30	6 942 000.00		4 029 057.32	0.12
USD CSC HOLDINGS LLC-144A 3.37500% 20-15.02.31	420 000.00		305 284.22	0.01
USD CSC HOLDINGS LLC-144A 4.50000% 21-15.11.31	1 848 000.00		1 392 976.20	0.04
USD CSC HOLDINGS LLC-144A 11.25000% 23-15.05.28	2 790 000.00		2 766 438.87	0.08
USD CSC HOLDINGS LLC-144A 11.75000% 24-31.01.29	5 755 000.00		5 726 724.30	0.17
USD CUSHMAN & WAKEFIELD US BORROWER LLC-144A 8.87500% 23-01.09.31	138 000.00		148 647.94	0.00
USD CUSHMAN & WAKEFIELD US BORROWER LLC-144A 6.75000% 20-15.05.28	5 543 000.00		5 588 834.18	0.16
USD CVR ENERGY INC-144A 8.50000% 23-15.01.29	900 000.00		881 030.61	0.03
USD CVR PARTNERS LP/CVR NITRO FIN CORP-144A 6.12500% 21-15.06.28	650 000.00		640 425.18	0.02
USD DARLING ESCROW CORP-144A 6.00000% 22-15.06.30	3 674 000.00		3 656 200.94	0.11
USD DAVITA INC-144A 3.75000% 20-15.02.31	330 000.00		290 403.76	0.01
USD DAVITA INC-144A 4.62500% 20-01.06.30	6 458 000.00		6 008 804.58	0.17
USD DELEK LOGISTICS PARTNERS LP-144A 7.12500% 21-01.06.28	3 846 000.00		3 861 757.06	0.11
USD DELEK LOGISTICS PARTNERS LP-144A 8.62500% 24-15.03.29	11 205 000.00		11 751 848.82	0.34
USD DELUXE CORP-144A 8.00000% 21-01.06.29	7 891 000.00		7 730 635.16	0.22
USD DIAMOND FOREIGN ASET CO/DIAMOND FIN-144A 8.50000% 23-01.10.30	386 000.00		402 332.04	0.01
USD DIRECTV FINANCING CO INC-144A 5.87500% 21-15.08.27	2 548 000.00		2 523 251.12	0.07
USD DISH DBS CORP 5.12500% 21-01.06.29	1 964 000.00		1 291 800.38	0.04

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD DISH DBS CORP-144A 5.25000% 21-01.12.26	958 000.00		885 333.04	0.03
USD DISH DBS CORP-144A 5.75000% 21-01.12.28	195 000.00		168 938.97	0.01
USD DIVERSIFIED HEALTHCARE TRUST 4.37500% 21-01.03.31	460 000.00		354 408.48	0.01
USD DIVERSIFIED HEALTHCARE TRUST 4.75000% 18-15.02.28	535 000.00		469 400.50	0.01
USD DT MIDSTREAM INC-144A 4.12500% 21-15.06.29	4 950 000.00		4 679 809.19	0.14
USD DT MIDSTREAM INC-144A 4.37500% 21-15.06.31	6 264 000.00		5 793 956.33	0.17
USD DUN & BRADSTREET CORP-144A 5.00000% 21-15.12.29	2 077 000.00		2 018 823.86	0.06
USD DYCOM INDUSTRIES INC-144A 4.50000% 21-15.04.29	4 248 000.00		4 000 665.73	0.12
USD EDGEWELL PERSONAL CARE CO-144A 5.50000% 20-01.06.28	100 000.00		98 594.55	0.00
USD EG GLOBAL FINANCE PLC-144A 12.00000% 23-30.11.28	4 804 000.00		5 385 749.99	0.16
USD ELASTIC NV-144A 4.12500% 21-15.07.29	660 000.00		617 230.48	0.02
USD ENCINO ACQUISITION PARTNERS HOLDIN-144A 8.50000% 21-01.05.28	1 956 000.00		2 009 406.62	0.06
USD ENDO FINANCE HOLDINGS INC-144A 8.50000% 24-15.04.31	1 378 000.00		1 473 983.21	0.04
USD ENERFLEX LTD-144A 9.00000% 22-15.10.27	1 133 000.00		1 176 109.52	0.03
USD ENERGIZER HOLDINGS INC-144A 4.12500% 21-01.04.29	2 075 000.00		1 942 272.00	0.06
USD ENERGIZER HOLDINGS INC-144A 4.75000% 20-15.06.28	4 149 000.00		3 985 163.46	0.12
USD ENERSYS-144A 4.37500% 19-15.12.27	1 430 000.00		1 381 176.08	0.04
USD ENERSYS-144A 6.62500% 24-15.01.32	1 811 000.00		1 833 916.41	0.05
USD ENTEGRIS INC-144A 4.75000% 22-15.04.29	1 135 000.00		1 094 351.11	0.03
USD ENTEGRIS INC-144A 5.95000% 22-15.06.30	1 768 000.00		1 762 340.98	0.05
USD EQM MIDSTREAM PARTNERS LP-144A 7.50000% 22-01.06.27	173 000.00		177 340.40	0.01
USD EQM MIDSTREAM PARTNERS LP-144A 7.50000% 22-01.06.30	859 000.00		925 273.57	0.03
USD EQUIPMENTSHARE.COM INC-144A 9.00000% 23-15.05.28	1 928 000.00		2 031 834.37	0.06
USD FAIR ISAAC CORP-144A 4.00000% 19-15.06.28	7 414 000.00		7 062 057.42	0.20
USD FERTITTA ENTERTAINMENT LLC-144A 6.75000% 22-15.01.30	2 950 000.00		2 778 819.02	0.08
USD FIRST CASH FINANCIAL SERVICES INC-144A 6.87500% 24-01.03.32	135 000.00		136 871.37	0.00
USD FIRSTCASH INC-144A 4.62500% 20-01.09.28	2 214 000.00		2 116 993.36	0.06
USD FMG RESOURCES AUGUST 2006 PTY LTD-144A 4.37500% 21-01.04.31	4 475 000.00		4 083 140.81	0.12
USD FORESTAR GROUP INC-144A 3.85000% 21-15.05.26	27 000.00		26 375.51	0.00
USD FOUNDATION BUILDING MATERIALS INC-144A 6.00000% 21-01.03.29	848 000.00		757 714.54	0.02
USD FREEDOM MORTGAGE CORP-144A 12.00000% 23-01.10.28	1 782 000.00		1 940 886.68	0.06
USD FREEDOM MORTGAGE HOLDINGS LLC-144A 9.25000% 24-01.02.29	3 303 000.00		3 447 502.95	0.10
USD FRONTIER COMMUNICATIONS CORP-144A 5.00000% 20-01.05.28	970 000.00		960 075.53	0.03
USD FRONTIER COMMUNICATIONS HOLDINGS L-144A 6.00000% 21-15.01.30	980 000.00		981 970.67	0.03
USD GARDA WORLD SECURITY CORP-144A 6.00000% 21-01.06.29	4 889 000.00		4 709 181.11	0.14
USD GARDA WORLD SECURITY CORP-144A 7.75000% 23-15.02.28	717 000.00		743 619.34	0.02
USD GARDA WORLD SECURITY CORP-144A 8.25000% 24-01.08.32	1 664 000.00		1 711 600.38	0.05
USD GARDA WORLD SECURITY CORP-144A 8.37500% 24-15.11.32	6 857 000.00		7 079 900.50	0.20
USD GATES CORP/THE-144A 6.87500% 24-01.07.29	100 000.00		102 275.20	0.00
USD GEN DIGITAL INC-144A 6.75000% 22-30.09.27	2 103 000.00		2 137 863.54	0.06
USD GEN DIGITAL INC-144A 7.12500% 22-30.09.30	3 635 000.00		3 739 797.05	0.11
USD GENESIS ENERGY LP / GENESI ERGY FINANCE 8.87500% 23-15.04.30	3 168 000.00		3 284 059.68	0.09
USD GENESIS ENERGY LP / GENESIS EN FIN CORP 8.25000% 23-15.01.29	1 120 000.00		1 146 214.72	0.03
USD GENESIS ENERGY LP / GENESIS ENERGY FIN 8.00000% 24-15.05.33	675 000.00		675 141.75	0.02
USD GETTY IMAGES INC-144A 9.75000% 19-01.03.27	5 889 000.00		5 947 183.32	0.17
USD GFL ENVIRONMENTAL INC-144A 3.50000% 20-01.09.28	784 000.00		739 030.00	0.02
USD GGAM FINANCE LTD-144A 8.00000% 23-15.06.28	3 642 000.00		3 841 450.49	0.11
USD GGAM FINANCE LTD-144A 8.00000% 23-15.02.27	1 930 000.00		1 992 985.55	0.06
USD GLATFELTER CORP-144A 4.75000% 21-15.11.29	1 896 000.00		1 713 152.22	0.05
USD GLATFELTER CORP-144A 7.25000% 24-15.11.31	3 450 000.00		3 402 562.50	0.10
USD GLOBAL INFRASTRUCTURE SOLUTION INC-144A 5.62500% 21-01.06.29	1 920 000.00		1 865 791.30	0.05
USD GLOBAL INFRASTRUCTURE SOLUTIONS-144A 7.50000% 22-15.04.32	840 000.00		834 101.27	0.02
USD GLOBAL PARTNERS LP / GLP FINANCE CORP 6.87500% 21-15.01.29	475 000.00		481 749.75	0.01
USD GLOBAL PARTNERS LP / GLP FIN CORP-144A 8.25000% 24-15.01.32	945 000.00		986 354.15	0.03
USD GO DADDY OPRING CO LLC/GD FNE INC-144A-3.50000% 21-01.03.29	4 499 000.00		4 158 375.94	0.12
USD GOAT HOLDCO LLC-144A 6.75000% 24-01.02.32	1 008 000.00		1 004 623.20	0.03
USD GOEASY LTD-144A 7.62500% 24-01.07.29	3 086 000.00		3 189 763.66	0.09
USD GRAY TELEVISION INC-144A 4.75000% 20-15.10.30	6 378 000.00		3 872 816.00	0.11
USD GRAY TELEVISION INC-144A 10.50000% 24-15.07.29	1 506 000.00		1 576 524.48	0.05
USD GREAT LAKES DREDGE & DOCK CORP-144A 5.25000% 21-01.06.29	1 818 000.00		1 688 448.41	0.05
USD GREYSTAR REAL ESTATE PARTNERS LLC-144A 7.75000% 23-01.09.30	2 970 000.00		3 145 654.71	0.09
USD GROUP 1 AUTOMOTIVE INC-144A 4.00000% 20-15.08.28	800 000.00		759 090.72	0.02
USD GRUBHUB HOLDINGS INC-144A 5.50000% 19-01.07.27	2 445 000.00		2 274 376.16	0.07
USD GYP HOLDINGS III CORP-144A 4.62500% 21-01.05.29	788 000.00		749 858.04	0.02
USD H&E EQUIPMENT SERVICES INC-144A 3.87500% 20-15.12.28	1 461 000.00		1 458 357.64	0.04
USD HANESBRANDS INC-144A 4.87500% 16-15.05.26	3 432 000.00		3 404 790.42	0.10
USD HANESBRANDS INC-144A 9.00000% 23-15.02.31	3 141 000.00		3 356 211.90	0.10
USD HARVEST MIDSTREAM-144A 7.50000% 20-01.09.28	2 564 000.00		2 622 364.33	0.08
USD HAT HOLDINGS I LLC / II LLC-144A 3.37500% 21-15.06.26	1 318 000.00		1 276 964.72	0.04
USD HAT HOLDINGS I LLC-144A 8.00000% 23-15.06.27	1 950 000.00		2 027 184.90	0.06

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD HEALTHEQUITY INC-144A 4.50000% 21-01.10.29	4 044 000.00		3 816 294.90	0.11
USD HEARTLAND DENTAL/HETLAND DENTAL-144A 10.50000% 23-30.04.28	4 220 000.00		4 499 030.62	0.13
USD HELIOS SOFTWARE HOLDINGS INC-144A 4.62500% 21-01.05.28	3 280 000.00		3 023 515.81	0.09
USD HELIX ENERGY SOLUTIONS GROUP INC-144A 9.75000% 23-01.03.29	1 603 000.00		1 715 725.95	0.05
USD HERBALIFE NTRTON LTD/HLF FING INC-144A 7.87500% 20-01.09.25	587 000.00		586 686.55	0.02
USD HERC HOLDINGS INC-144A 5.50000% 19-15.07.27	618 000.00		615 634.42	0.02
USD HERTZ CORP-144A 4.62500% 21-01.12.26	6 748 000.00		6 001 679.30	0.17
USD HERTZ CORP/THE-144A 5.00000% 21-01.12.29	1 714 000.00		1 236 419.78	0.04
USD HERTZ CORP/THE-144A 12.62500% 24-15.07.29	2 823 000.00		3 042 959.69	0.09
USD HESS MIDSTREAM OPERATIONS LP-144A 4.25000% 21-15.02.30	6 187 000.00		5 787 261.64	0.17
USD HESS MIDSTREAM OPERATIONS LP-144A 5.12500% 19-15.06.28	1 208 000.00		1 189 692.16	0.03
USD HILCORP ENERGY I LP / HILCORP FINA-144A 6.00000% 21-01.02.31	158 000.00		149 684.52	0.00
USD HILCORP ENERGY I LP/FINANCE CO-144A 5.75000% 21-01.02.29	1 996 000.00		1 939 987.85	0.06
USD HILTON DOMESTIC OPERATING CO INC-144A 5.75000% 20-01.05.28	1 104 000.00		1 104 828.31	0.03
USD HILTON DOMESTIC OPERATING CO INC-144A 3.75000% 20-01.05.29	6 220 000.00		5 806 621.29	0.17
USD HILTON DOMESTIC OPERATING CO INC-144A 3.62500% 21-15.02.32	4 332 000.00		3 809 066.53	0.11
USD HILTON DOMESTIC OPERATING CO INC-144A 5.87500% 24-01.04.29	705 000.00		709 896.23	0.02
USD HILTON GRAND VACATIONS BORROWR LLC-144A 6.62500% 24-15.01.32	580 000.00		587 566.10	0.02
USD HILTON GRAND VACATIONS BORROWER LL-144A 5.00000% 21-01.06.29	1 575 000.00		1 500 442.18	0.04
USD HILTON GRAND VACATIONS BORROWER-144A 4.87500% 21-01.07.31	2 970 000.00		2 695 305.88	0.08
USD HLF FIN SARL/HERBALIFE INTL INC-144A 4.87500% 21-01.06.29	5 842 000.00		3 949 948.94	0.11
USD HOLOGIC INC-144A 4.62500% 18-01.02.28	700 000.00		684 641.02	0.02
USD HOME POINT CAPITAL INC-144A 5.00000% 21-01.02.26	1 160 000.00		1 152 547.70	0.03
USD HOWARD HUGHES CORP-144A 5.37500% 20-01.08.28	3 900 000.00		3 788 321.94	0.11
USD HOWARD HUGHES CORP/THE-144A 4.12500% 21-01.02.29	3 225 000.00		2 963 109.36	0.09
USD HOWARD HUGHES CORP/THE-144A 4.37500% 21-01.02.31	851 000.00		759 095.57	0.02
USD HOWARD MIDSTREAM ENERGY-144A 8.87500% 23-15.07.28	1 308 000.00		1 379 647.01	0.04
USD HOWDEN UK REFINANCE PLC-144A 8.12500% 24-15.02.32	1 360 000.00		1 394 335.92	0.04
USD HOWDEN UK REFINANCE PLC-144A 7.25000% 24-15.02.31	2 225 000.00		2 273 385.74	0.07
USD HUB INTERNATIONAL LTD-144A 7.25000% 23-15.06.30	2 894 000.00		2 992 335.23	0.09
USD HUB INTERNATIONAL LTD-144A 7.37500% 24-31.01.32	987 000.00		1 014 895.00	0.03
USD HUGHES SATELLITE SYSTEMS CORP 6.62500% 17-01.08.26	480 000.00		330 984.72	0.01
USD IAMGOLD CORP-144A 5.75000% 20-15.10.28	1 643 000.00		1 614 247.50	0.05
USD ICAHN ENTERPRISES LP/ICAHN ENTERP FIN 9.75000% 24-15.01.29	1 500 000.00		1 539 738.00	0.04
USD ICAHN ENTERPRISES LP /FINANCE CORP 9.00000% 24-15.06.30	510 000.00		502 292.22	0.01
USD ICON INVESTMENTS SIX DESIGNAT ACTIVITY 6.00000% 24-08.05.34	3 565 000.00		3 609 305.79	0.10
USD ILIAD HOLDING SASU-144A 7.00000% 21-15.10.28	2 003 000.00		2 039 166.17	0.06
USD ILLUMINATE BUYER LLC /ILLUMI HOLD-144A 9.00000% 20-01.07.28	6 869 000.00		6 930 161.57	0.20
USD IMOLA MERGER CORP-144A 4.75000% 21-15.05.29	3 218 000.00		3 069 142.07	0.09
USD INGEVITY CORP-144A 3.87500% 20-01.11.28	1 155 000.00		1 070 992.23	0.03
USD INTELLIGENT PACKGING LTD FINCO INC-144A 6.00000% 20-15.09.28	2 986 000.00		2 965 756.11	0.09
USD INTERNATIONAL FLAVORS & FRAGRANCES-144A 3.26800% 20-15.11.40	725 000.00		522 530.57	0.02
USD INTERNATIONAL GAME TECHNOLOGY PLC-144A 5.25000% 20-15.01.29	683 000.00		672 082.24	0.02
USD ION TRADING TECHNOLOGIES SARL-144A 5.75000% 21-15.05.28	6 320 000.00		5 958 055.50	0.17
USD IQVIA INC 5.70000% 24-15.05.28	2 772 000.00		2 814 726.33	0.08
USD IQVIA INC 6.25000% 24-01.02.29	3 812 000.00		3 944 939.69	0.11
USD IQVIA INC-144A 5.00000% 19-15.05.27	1 316 000.00		1 303 341.92	0.04
USD IRIS HOLDING INC-144A 10.00000% 22-15.12.28	2 145 000.00		1 982 766.87	0.06
USD IRON MOUNTAIN INC-144A 4.87500% 19-15.09.29	3 549 000.00		3 402 236.07	0.10
USD IRON MOUNTAIN INC-144A 5.00000% 20-15.07.28	2 771 000.00		2 699 626.52	0.08
USD IRON MOUNTAIN INC-144A 5.62500% 20-15.07.32	835 000.00		804 995.78	0.02
USD IRON MOUNTAIN INC-144A 7.00000% 23-15.02.29	730 000.00		750 826.17	0.02
USD ITT HOLDINGS LLC-144A 6.50000% 21-01.08.29	4 305 000.00		4 023 495.19	0.12
USD JANE STREET GROUP/JSG FINANCE-144A 4.50000% 21-15.11.29	1 900 000.00		1 794 140.36	0.05
USD JAZZ SECURITIES DAC-144A 4.37500% 21-15.01.29	927 000.00		883 019.32	0.03
USD JEFFERIES FINANCE LLC / JFIN CO-144A 5.00000% 21-15.08.28	920 000.00		871 178.27	0.03
USD JELD-WEN INC-144A 4.87500% 17-15.12.27	752 000.00		724 136.90	0.02
USD JONES DESLAURIERS INSURANCE MANAGE-144A 8.50000% 23-15.03.30	1 741 000.00		1 852 707.79	0.05
USD KAISER ALUMINUM CORP-144A 4.50000% 21-01.06.31	2 431 000.00		2 182 990.11	0.06
USD KBR INC-144A 4.75000% 20-30.09.28	1 400 000.00		1 331 428.00	0.04
USD KEN GARFF AUTOMOTIVE LLC-144A 4.87500% 20-15.09.28	624 000.00		599 679.85	0.02
USD KENNEDY-WILSON INC 4.75000% 21-01.03.29	2 255 000.00		2 084 693.38	0.06
USD KINETIK HOLDINGS INC-144A 5.87500% 22-15.06.30	6 128 000.00		6 080 117.65	0.18
USD KINETIK HOLDINGS LP-144A 6.62500% 23-15.12.28	565 000.00		577 741.04	0.02
USD KODIAK GAS SERVICES LLC-144A 7.25000% 24-15.02.29	2 250 000.00		2 315 916.00	0.07
USD KORN FERRY-144A 4.62500% 19-15.12.27	150 000.00		146 067.00	0.00
USD LABL ESCROW ISSUER LLC-144A 10.50000% 19-15.07.27	4 618 000.00		4 543 289.48	0.13
USD LABL INC-144A 5.87500% 21-01.11.28	4 423 000.00		3 913 156.81	0.11
USD LADDER CAPITAL FIN HLDG LLLP/CORP-144A 4.25000% 20-01.02.27	2 562 000.00		2 492 349.98	0.07
USD LADDER CAPITAL FINANCE HOLDINGS-144A 4.75000% 21-15.06.29	945 000.00		898 931.15	0.03

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD LAMAR MEDIA CORP 3.75000% 20-15.02.28	4 025 000.00		3 833 439.79	0.11
USD LBM ACQUISITION LLC-144A 6.25000% 20-15.01.29	5 270 000.00		4 871 518.96	0.14
USD LCM INVESTMENTS HOLDINGS II LLC-144A 4.87500% 21-01.05.29	4 267 000.00		4 046 298.80	0.12
USD LCPR SENIOR SECURED FINANCING DAC-144A 6.75000% 19-15.10.27	1 100 000.00		1 006 710.76	0.03
USD LEVEL 3 FINANCING INC-144A 4.50000% 24-01.04.30	4 321 000.00		3 577 615.16	0.10
USD LEVEL 3 FINANCING INC-144A 3.87500% 24-15.10.30	342 000.00		266 630.04	0.01
USD LFS TOPCO LLC-144A 5.87500% 21-15.10.26	1 544 000.00		1 533 968.47	0.04
USD LGI HOMES INC-144A 4.00000% 21-15.07.29	1 419 000.00		1 288 735.22	0.04
USD LIFEPOINT HEALTH INC-144A 5.37500% 20-15.01.29	900 000.00		796 667.85	0.02
USD LIFEPOINT HEALTH INC-144A 11.00000% 23-15.10.30	700 000.00		773 969.70	0.02
USD LIGHT & WONDER INTERNATIONAL INC-144A 7.50000% 23-01.09.31	430 000.00		447 969.70	0.01
USD LIONS GATE CAPITAL HOLDINGS LLC-144A 5.50000% 21-15.04.29	500 000.00		406 735.25	0.01
USD LIVE NATION ENTERTAINMENT INC-144A 4.75000% 19-15.10.27	606 000.00		593 962.66	0.02
USD LIVE NATION ENTERTAINMENT INC-144A 6.50000% 20-15.05.27	1 921 000.00		1 952 910.73	0.06
USD LIVE NATION ENTERTAINMENT INC-144A 3.75000% 21-15.01.28	1 778 000.00		1 697 012.45	0.05
USD MI HOMES INC 3.95000% 21-15.02.30	3 068 000.00		2 813 849.03	0.08
USD MACQUARIE AIRFINANCE HOLDINGS-144A 8.37500% 23-01.05.28	911 000.00		954 829.12	0.03
USD MADISON IAQ LLC-144A 5.87500% 21-30.06.29	5 860 000.00		5 648 577.06	0.16
USD MAJORDRIVE HOLDINGS IV LLC-144A 6.37500% 21-01.06.29	5 957 000.00		5 057 610.94	0.15
USD MARRIOTT OWNERSHIP RESORTS INC 4.75000% 20-15.01.28	1 086 000.00		1 047 534.09	0.03
USD MASTERBRAND INC-144A 7.00000% 24-15.07.32	515 000.00		526 498.41	0.02
USD MATADOR RESOURCES CO-144A 6.87500% 23-15.04.28	724 000.00		737 364.32	0.02
USD MATADOR RESOURCES CO-144A 6.50000% 24-15.04.32	255 000.00		255 632.66	0.01
USD MATCH GROUP HOLDINGS II LLC-144A 5.00000% 17-15.12.27	75 000.00		73 491.84	0.00
USD MATCH GROUP HOLDINGS II LLC-144A 5.62500% 19-15.02.29	125 000.00		123 677.05	0.00
USD MATCH GROUP HOLDINGS II LLC-144A 4.62500% 20-01.06.28	719 000.00		691 924.62	0.02
USD MATCH GROUP HOLDINGS II LLC-144A 3.62500% 21-01.10.31	95 000.00		81 514.14	0.00
USD MATTAMY GROUP CORP-144A 5.25000% 19-15.12.27	1 207 000.00		1 182 525.54	0.03
USD MATTAMY GROUP CORP-144A 4.62500% 20-01.03.30	1 525 000.00		1 423 834.09	0.04
USD MAUSER PACKAGING SOLUTIONS HOLDING-144A 7.87500% 23-15.08.26	743 000.00		749 374.94	0.02
USD MAUSER PACKAGING SOLUTIONS HOLD-144A 9.25000% 23-15.04.27	7 140 000.00		7 273 953.54	0.21
USD MAV ACQUISITION CORP-144A 8.00000% 21-01.08.29	5 474 000.00		5 570 855.37	0.16
USD MAVIS TIRE EXPRESS SERVICES TOPCO-144A 6.50000% 21-15.05.29	1 725 000.00		1 672 326.09	0.05
USD MCAFFEE CORP-144A 7.37500% 22-15.02.30	10 586 000.00		10 429 199.10	0.30
USD MEDLINE BORROWER LP-144A 3.87500% 21-01.04.29	2 552 000.00		2 381 285.22	0.07
USD MEDLINE BORROWER LP-144A 5.25000% 21-01.10.29	2 531 000.00		2 452 366.94	0.07
USD MEG ENERGY CORP-144A 5.87500% 21-01.02.29	428 000.00		421 422.33	0.01
USD MELCO RESORTS FINANCE LTD-144A 7.62500% 24-17.04.32	540 000.00		539 071.36	0.02
USD MERCER INTERNATIONAL INC-144A 12.87500% 23-01.10.28	2 000 000.00		2 159 524.00	0.06
USD MIDCAP FINANCIAL ISSUER TRUST-144A 6.50000% 21-01.05.28	1 426 000.00		1 402 453.89	0.04
USD MINERAL RESOURCES LTD-144A 8.12500% 19-01.05.27	175 000.00		175 985.25	0.01
USD MINERAL RESOURCES LTD-144A 9.25000% 23-01.10.28	1 554 000.00		1 643 580.33	0.05
USD MINERALS TECHNOLOGIES INC-144A 5.00000% 20-01.07.28	6 531 000.00		6 321 812.07	0.18
USD MOBIUS MERGER SUB INC-144A 9.00000% 23-01.06.30	2 360 000.00		2 304 610.80	0.07
USD MOLINA HEALTHCARE INC-144A 3.87500% 20-15.11.30	1 460 000.00		1 323 354.22	0.04
USD MOOG INC-144A 4.25000% 19-15.12.27	1 050 000.00		1 008 861.42	0.03
USD MPH ACQUISITION HOLDINGS LLC-144A 5.75000% 20-01.11.28	879 000.00		547 177.50	0.02
USD MSCI INC-144A 3.25000% 21-15.08.33	1 641 000.00		1 387 177.67	0.04
USD MUELLER WATER PRODUCTS INC-144A 4.00000% 21-15.06.29	2 289 000.00		2 137 082.27	0.06
USD MURPHY OIL USA INC-144A 3.75000% 21-15.02.31	6 725 000.00		5 987 403.35	0.17
USD NABORS INDUSTRIES INC-144A 7.37500% 21-15.05.27	1 154 000.00		1 162 439.20	0.03
USD NABORS INDUSTRIES LTD-144A 7.50000% 20-15.01.28	1 430 000.00		1 383 782.40	0.04
USD NATIONSTAR MORTGAGE HOLDINGS INC-144A 5.12500% 20-15.12.30	1 000 000.00		944 657.30	0.03
USD NATIONSTAR MORTGAGE HOLDINGS INC-144A 5.75000% 21-15.11.31	5 059 000.00		4 896 399.19	0.14
USD NCL CORP LTD-144A 5.87500% 20-15.03.26	196 000.00		196 696.29	0.01
USD NCL CORP LTD-144A 5.8750% 22-15.02.27	1 668 000.00		1 672 053.23	0.05
USD NCL CORP LTD-144A 7.75000% 22-15.02.29	3 158 000.00		3 344 700.96	0.10
USD NCL CORP LTD-144A 8.12500% 23-15.01.29	318 000.00		337 080.00	0.01
USD NCR VOYIX CORP-144A 5.00000% 20-01.10.28	2 643 000.00		2 547 185.17	0.07
USD NCR VOYIX CORP-144A 5.12500% 21-15.04.29	1 557 000.00		1 484 996.23	0.04
USD NEOGEN FOOD SAFETY CORP-144A 8.62500% 22-20.07.30	3 831 000.00		4 094 469.36	0.12
USD NEPTUNE BIDCO UNITED STATE INCORP-144A 9.29000% 22-15.04.29	7 768 000.00		6 622 049.41	0.19
USD NESCO HOLDINGS II INC-144A 5.50000% 21-15.04.29	4 106 000.00		3 880 843.80	0.11
USD NEW ENTERPRISE STONE&LIME CO INC-144A 5.25000% 21-15.07.28	1 676 000.00		1 636 160.80	0.05
USD NEWMARK GROUP INC 7.50000% 24-12.01.29	1 698 000.00		1 789 104.49	0.05
USD NEWS CORP-144A 3.87500% 21-15.05.29	812 000.00		758 185.85	0.02
USD NEXSTAR MEDIA INC-144A 4.75000% 20-01.11.28	3 030 000.00		2 857 096.97	0.08
USD NEXSTAR MEDIA INC-144A 5.62500% 19-15.07.27	6 161 000.00		6 076 564.42	0.18
USD NEXTERA ENERGY OPERATING PARTNERS-144A 7.25000% 23-15.01.29	4 215 000.00		4 240 765.30	0.12
USD NEXTERA ENERGY PARTNERS LP-144A 4.50000% 17-15.09.27	1 040 000.00		986 710.42	0.03

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD NGL ENERGY OPERATING LLC-144A 8.12500% 24-15.02.29	9 424 000.00	9 670 324.51	0.28
USD NGL ENERGY OPERATING LLC-144A 8.37500% 24-15.02.32	5 153 000.00	5 300 891.10	0.15
USD NOBLE FINANCE II LLC-144A 8.00000% 23-15.04.30	1 515 000.00	1 541 432.20	0.04
USD NORTHERN OIL & GAS INC-144A 8.75000% 23-15.06.31	1 728 000.00	1 811 949.70	0.05
USD NORTHERN OIL AND GAS INC-144A 8.12500% 21-01.03.28	5 705 000.00	5 802 435.70	0.17
USD NOVELIS CORP-144A 4.75000% 20-30.01.30	2 705 000.00	2 541 593.11	0.07
USD NRG ENERGY INC-144A 5.25000% 19-15.06.29	2 140 000.00	2 084 738.65	0.06
USD NRG ENERGY INC-144A 3.37500% 20-15.02.29	736 000.00	673 244.67	0.02
USD NRG ENERGY INC-144A 3.62500% 20-15.02.31	545 000.00	480 175.30	0.01
USD NRG ENERGY INC-144A 5.75000% 24-15.07.29	1 928 000.00	1 894 377.42	0.05
USD NUFARM AUSTRALIA LTD-144A 5.00000% 22-27.01.30	3 352 000.00	3 116 062.44	0.09
USD OLYMPUS WATER US HOLDING CORP-144A 9.75000% 23-15.11.28	2 835 000.00	3 001 465.53	0.09
USD OLYMPUS WATER US HOLDING CORP-144A 4.25000% 21-01.10.28	3 195 000.00	3 028 688.42	0.09
USD OLYMPUS WATER US HOLDING CORP-144A 6.25000% 21-01.10.29	2 100 000.00	2 019 019.80	0.06
USD ON SEMICONDUCTOR CORP-144A 3.87500% 20-01.09.28	920 000.00	867 606.73	0.03
USD ONESKY FLIGHT LLC-144A 8.87500% 24-15.12.29	635 000.00	650 500.35	0.02
USD ONTARIO GAMING GTA LP-144A 8.00000% 23-01.08.30	5 167 000.00	5 348 020.68	0.15
USD OPEN TEXT CORP / OPEN TEXT-144A 3.87500% 21-01.12.29	1 945 000.00	1 783 455.30	0.05
USD OPEN TEXT CORP / OPEN TEXT-144A 4.12500% 21-01.12.31	3 114 000.00	2 791 029.00	0.08
USD OPEN TEXT CORP-144A 3.87500% 20-15.02.28	1 281 000.00	1 216 447.60	0.04
USD OPEN TEXT CORP-144A 6.90000% 22-01.12.27	2 400 000.00	2 481 912.00	0.07
USD OPENLANE INC-144A 5.12500% 17-01.06.25	430 000.00	428 271.57	0.01
USD OPTICS BIDCO SPA-144A 6.00000% 24-30.09.34	1 320 000.00	1 265 728.44	0.04
USD OPTICS BIDCO SPA-144A 7.20000% 24-18.07.36	848 000.00	860 941.52	0.02
USD ORGANON FINANCE 1 LLC-144A 4.12500% 21-30.04.28	1 169 000.00	1 108 772.54	0.03
USD ORGANON FINANCE 1 LLC-144A 5.12500% 21-30.04.31	4 070 000.00	3 684 308.07	0.11
USD OSAIC HOLDINGS INC-144A 10.75000% 19-01.08.27	274 000.00	283 571.64	0.01
USD OUTFRONT MEDIA CAPITAL LLC/CORP-144A 5.00000% 19-15.08.27	3 226 000.00	3 172 839.70	0.09
USD OUTFRONT MEDIA CAPITAL LLC / OUTFR-144A 4.25000% 21-15.01.29	557 000.00	521 457.39	0.02
USD OWENS-BROCKWAY GLASS CONTAINER INC-144A 6.62500% 20-13.05.27	2 660 000.00	2 668 746.08	0.08
USD OWENS-BROCKWAY GLASS CONTAINER-144A 7.25000% 23-15.05.31	1 643 000.00	1 601 514.25	0.05
USD PANTHER BF AGGR 2/PANTHER FIN CO-144A 8.50000% 19-15.05.27	2 182 000.00	2 192 888.18	0.06
USD PANTHER ESCROW ISSUER LLC-144A 7.12500% 24-01.06.31	4 477 000.00	4 584 756.92	0.13
USD PARK INTERMEDIATE HOLDINGS/PK DOME-144A 5.87500% 20-01.10.28	1 749 000.00	1 728 973.95	0.05
USD PARK RIVER HOLDINGS INC-144A 6.75000% 21-01.08.29	3 600 000.00	3 194 831.52	0.09
USD PARK-OHIO INDUSTRIES INC 6.62500% 17-15.04.27	1 079 000.00	1 067 296.73	0.03
USD PARKLAND CORP-144A 4.50000% 21-01.10.29	3 002 000.00	2 814 271.13	0.08
USD PARKLAND CORP-144A 4.62500% 21-01.05.30	2 295 000.00	2 136 119.67	0.06
USD PATRICK INDUSTRIES INC-144A 4.75000% 21-01.05.29	2 285 000.00	2 177 577.12	0.06
USD PATTERN ENERGY OPERATIONS LP/INC-144A 4.50000% 20-15.08.28	2 977 000.00	2 813 715.12	0.08
USD PEDIATRIX MEDICAL GROUP INC-144A 5.37500% 22-15.02.30	1 840 000.00	1 763 778.18	0.05
USD PENNYMAC FINANCIAL SERVICES INC-144A 4.25000% 21-15.02.29	2 342 000.00	2 191 877.80	0.06
USD PENNYMAC FINANCIAL SERVICES INC-144A 5.75000% 21-15.09.31	4 789 000.00	4 581 327.17	0.13
USD PENNYMAC FINANCIAL SERVICES INC-144A 7.87500% 23-15.12.29	1 276 000.00	1 336 014.11	0.04
USD PERFORMANCE FOOD GROUP INC-144A 5.50000% 19-15.10.27	892 000.00	887 189.54	0.03
USD PERFORMANCE FOOD GROUP INC-144A 4.25000% 21-01.08.29	1 724 000.00	1 620 874.46	0.05
USD PERMIAN RESOURCES OPERATING LLC-144A 5.87500% 21-01.07.29	1 548 000.00	1 536 453.78	0.04
USD PERMIAN RESOURCES OPERATING LLC-144A 7.00000% 23-15.01.32	335 000.00	343 868.12	0.01
USD PETSMAST FINANCE CORP-144A 4.75000% 21-15.02.28	700 000.00	670 889.38	0.02
USD PIKE CORP-144A 5.50000% 20-01.09.28	3 983 000.00	3 898 825.27	0.11
USD PIKE CORP-144A 8.62500% 23-31.01.31	2 718 000.00	2 898 317.56	0.08
USD PLANET FINANCIAL GROUP LLC-144A 10.50000% 24-15.12.29	2 081 000.00	2 140 638.67	0.06
USD POST HOLDINGS INC-144A 5.50000% 19-15.12.29	912 000.00	892 834.69	0.03
USD POST HOLDINGS INC-144A 4.62500% 20-15.04.30	8 132 000.00	7 564 352.26	0.22
USD POST HOLDINGS INC-144A 4.50000% 21-15.09.31	5 580 000.00	5 045 464.46	0.15
USD PRECISION DRILLING CORP-144A 6.87500% 21-15.01.29	1 760 000.00	1 775 243.36	0.05
USD PREMIER ENTMT-144A 5.625000 21-01.09.29	645 000.00	479 718.75	0.01
USD PRESTIGE BRANDS INC-144A 3.75000% 21-01.04.31	3 848 000.00	3 421 327.22	0.10
USD PRIME SEC SER BORROWER LLC/FIN INC-144A 5.75000% 19-15.04.26	966 000.00	968 336.34	0.03
USD PRIME SEC SER BORROWER LLC/FIN INC-144A 6.25000% 20-15.01.28	1 175 000.00	1 173 662.97	0.03
USD PROG HOLDINGS INC-144A 6.00000% 21-15.11.29	3 453 000.00	3 338 342.44	0.10
USD PROSPECT CAPITAL CORP 3.43700% 21-15.10.28	2 300 000.00	2 031 411.10	0.06
USD PTC INC-144A 4.00000% 20-15.02.28	2 710 000.00	2 600 442.29	0.08
USD RACKSPACE FINANCE LLC-144A 3.50000% 24-15.05.28	2 966 820.00	1 578 341.11	0.05
USD RAISING CANE'S RESTAURANTS LLC-144A 9.37500% 23-01.05.29	1 246 000.00	1 334 447.31	0.04
USD RAKUTEN GROUP INC-144A 11.25000% 24-15.02.27	486 000.00	531 207.79	0.02
USD RANGE RESOURCES CORP-144A 4.75000% 22-15.02.30	887 000.00	843 581.71	0.02
USD REWORLD HOLDING CORP-144A 4.87500% 21-01.12.29	675 000.00	628 603.33	0.02
USD RITCHIE BROS HOLDING INC-144A 6.75000% 23-15.03.28	3 249 000.00	3 329 633.68	0.10
USD RITCHIE BROS HOLDING INC-144A 7.75000% 23-15.03.31	2 409 000.00	2 536 611.95	0.07

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD ROBLOX CORP-144A 3.87500% 21-01.05.30	1 784 000.00		1 635 397.97	0.05
USD ROCKET MORTGAGE LLC-144A 2.87500% 21-15.10.26	1 519 000.00		1 449 180.34	0.04
USD ROCKET SOFTWARE INC-144A 6.50000% 21-15.02.29	2 740 000.00		2 596 687.86	0.08
USD ROLLER BEARING CO OF AMERICA INC-144A 4.37500% 21-15.10.29	2 367 000.00		2 226 458.43	0.06
USD ROYAL CARIBBEAN CRUISES LTD-144A 4.25000% 21-01.07.26	737 000.00		726 873.70	0.02
USD ROYAL CARIBBEAN CRUISES LTD-144A 6.25000% 24-15.03.32	210 000.00		213 668.28	0.01
USD RXO INC-144A 7.50000% 22-15.11.27	1 682 000.00		1 724 050.00	0.05
USD SABRE GLBL INC-144A 8.62500% 23-01.06.27	3 937 000.00		3 958 594.44	0.11
USD SAKS GLOBAL ENTERPRISES LLC-144A 11.00000% 24-15.12.29	2 140 000.00		2 049 273.27	0.06
USD SBA COMMUNICATIONS CORP 3.12500% 22-01.02.29	1 460 000.00		1 328 310.48	0.04
USD SCIENCE APPLICATIONS INTRNTNL CORP-144A 4.87500% 20-01.04.28	2 981 000.00		2 887 783.53	0.08
USD SCIENTIFIC GAMES HOLDINGS LP/SCIEN-144A 6.62500% 22-01.03.30	2 133 000.00		2 076 754.92	0.06
USD SEAGATE HDD CAYMAN 4.09100% 20-01.06.29	1 085 000.00		1 021 986.68	0.03
USD SEAGATE HDD CAYMAN 4.12500% 20-15.01.31	1 300 000.00		1 184 326.00	0.03
USD SEAGATE HDD CAYMAN 8.25000% 23-15.12.29	380 000.00		407 579.47	0.01
USD SEALED AIR CORP-144A 6.12500% 23-01.02.28	1 249 000.00		1 260 322.18	0.04
USD SEALED AIR CORP/US-144A 7.25000% 23-15.02.31	360 000.00		374 196.24	0.01
USD SEAWORLD PARKS & ENTERTAINMENT INC-144A 5.25000% 21-15.08.29	3 508 000.00		3 390 176.09	0.10
USD SENSATA TECHNOLOGIES INC-144A 4.37500% 19-15.02.30	1 060 000.00		981 601.13	0.03
USD SERVICE PROPERTIES TRUST 5.50000% 20-15.12.27	994 000.00		956 730.68	0.03
USD SERVICE PROPERTIES TRUST 8.37500% 24-15.06.29	2 035 000.00		2 033 801.18	0.06
USD SERVICE PROPERTIES TRUST 8.87500% 24-15.06.32	550 000.00		535 534.83	0.02
USD SHIFT4 PAYMENTS LLC / SHIFT4 PAY-144A 4.62500% 20-01.11.26	3 590 000.00		3 551 156.20	0.10
USD SILGAN HOLDINGS INC 4.12500% 20-01.02.28	1 804 000.00		1 734 603.37	0.05
USD SIMMONS PREPARED FOODS INC-144A 4.62500% 21-01.03.29	1 534 000.00		1 429 635.84	0.04
USD SINCLAIR TELEVISION GROUP INC-144A 5.50000% 19-01.03.30	2 555 000.00		1 782 112.50	0.05
USD SIRIUS XM RADIO INC-144A 4.00000% 21-15.07.28	4 444 000.00		4 155 608.36	0.12
USD SIRIUS XM RADIO INC-144A 3.12500% 21-01.09.26	2 508 000.00		2 424 874.35	0.07
USD SITIO ROYALTIES OPERATING-144A 7.87500% 23-01.11.28	748 000.00		777 118.89	0.02
USD SLM CORP 3.12500% 21-02.11.26	2 302 000.00		2 213 128.53	0.06
USD SLM CORP 6.50000% 25-31.01.30	1 191 000.00		1 202 165.63	0.03
USD SMYRNA READY MIX CONCRETE LLC-144A 8.87500% 23-15.11.31	555 000.00		591 658.31	0.02
USD SMYRNA READY MIX CONCRETE-144A 6.00000% 20-01.11.28	1 388 000.00		1 376 046.27	0.04
USD SOLARIS MIDSTREAM HOLDINGS LLC-144A 7.62500% 21-01.04.26	4 414 000.00		4 426 301.82	0.13
USD SONIC AUTOMOTIVE INC-144A 4.62500% 21-15.11.29	839 000.00		790 207.20	0.02
USD SPX FLOW INC-144A 8.75000% 22-01.04.30	815 000.00		846 814.34	0.02
USD SS&C TECHNOLOGIES INC-144A 5.50000% 19-30.09.27	2 782 000.00		2 774 749.55	0.08
USD SS&C TECHNOLOGIES INC-144A 6.50000% 24-01.06.32	3 223 000.00		3 275 725.06	0.09
USD STAGWELL GLOBAL LLC-144A 5.62500% 21-15.08.29	3 497 000.00		3 374 542.05	0.10
USD STANDARD BUILDING SOLUTIONS INC-144A 6.50000% 24-15.08.32	620 000.00		626 152.26	0.02
USD STANDARD INDUSTRIES INC/NJ-144A 5.00000% 17-15.02.27	800 000.00		788 903.36	0.02
USD STANDARD INDUSTRIES INC/NJ-144A 4.75000% 17-15.01.28	377 000.00		366 785.67	0.01
USD STANDARD INDUSTRIES INC/NJ-144A 4.37500% 20-15.07.30	4 734 000.00		4 396 604.98	0.13
USD STAR PARENT INC-144A 9.00000% 23-01.10.30	1 975 000.00		2 078 297.73	0.06
USD STARWOOD PROPERTY TRUST INC-144A 3.62500% 21-15.07.26	2 023 000.00		1 965 635.00	0.06
USD STARWOOD PROPERTY TRUST INC-144A 4.37500% 22-15.01.27	8 096 000.00		7 863 063.51	0.23
USD STARWOOD PROPERTY TRUST INC-144A 6.50000% 24-01.07.30	3 255 000.00		3 286 124.31	0.09
USD STATION CASINOS LLC-144A 4.50000% 20-15.02.28	2 461 000.00		2 358 283.77	0.07
USD STATION CASINOS LLC-144A 4.62500% 21-01.12.31	1 448 000.00		1 314 469.49	0.04
USD STRATHCONA RESOURCES LTD-144A 6.87500% 21-01.08.26	2 890 000.00		2 899 302.91	0.08
USD SUBURBAN PROPANE PARTN/ENERGY FIN-144A 5.00000% 21-01.06.31	2 635 000.00		2 395 770.20	0.07
USD SUNCOKE ENERGY INC-144A 4.87500% 21-30.06.29	2 860 000.00		2 636 833.34	0.08
USD SUNOCO LP / SUNOCO FINANCE CORP 4.50000% 21-15.05.29	2 268 000.00		2 162 993.19	0.06
USD SUNOCO LP / SUNOCO FINANCE CORP 4.50000% 22-30.04.30	3 073 000.00		2 889 995.17	0.08
USD SUNOCO LP/FINANCE CORP-144A 7.00000% 23-15.09.28	95 000.00		97 800.89	0.00
USD SUNRISE FINCO I BV-144A 4.87500% 21-15.07.31	2 240 000.00		2 078 876.80	0.06
USD TALLGRASS ENERGY PARTNERS-144A 6.00000% 21-01.09.31	715 000.00		687 893.99	0.02
USD TALLGRASS ENRGY PART LP/FIN-144A 7.37500% 24-15.02.29	755 000.00		768 494.12	0.02
USD TAYLOR MORRISON COMMUNITIES INC-144A 5.75000% 19-15.01.28	1 100 000.00		1 102 308.90	0.03
USD TAYLOR MORRISON COMMUNITIES INC-144A 5.12500% 20-01.08.30	554 000.00		535 544.04	0.02
USD TEAM HEALTH HOLDINGS INC-144A 13.50000% (PIK) 23-30.06.28	1 232 112.00		1 343 002.08	0.04
USD TELESAT CANADA/TELESAT LLC-144A 4.87500% 19-01.06.27	2 382 000.00		1 371 473.42	0.04
USD TEMPUR SEALY INTERNATIONAL INC-144A 4.00000% 21-15.04.29	5 827 000.00		5 422 849.76	0.16
USD TENET HEALTHCARE CORP 6.25000% 19-01.02.27	2 190 000.00		2 194 434.75	0.06
USD TENET HEALTHCARE CORP 6.75000% 23-15.05.31	750 000.00		767 526.75	0.02
USD TENNECO INC-144A 8.00000% 23-17.11.28	950 000.00		906 819.08	0.03
USD TRANSDIGM INC-144A 6.87500% 23-15.12.30	555 000.00		568 494.83	0.02
USD TRANSDIGM INC-144A 6.37500% 24-01.03.29	425 000.00		429 258.93	0.01
USD TRANSOCEAN INC-144A 8.00000% 20-01.02.27	3 524 000.00		3 523 983.61	0.10
USD TRANSOCEAN INC-144A 8.75000% 23-15.02.30	3 961 000.00		3 511 510.07	0.10
USD TRAVEL + LEISURE CO-144A 4.50000% 21-01.12.29	2 000 000.00		1 894 795.40	0.05
USD TRIMAS CORP-144A 4.12500% 21-15.04.29	540 000.00		500 423.08	0.01

Description	Quantity/ Nominal	Valuation in USD	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD TRINET GROUP INC-144A 3.50000% 21-01.03.29	2 353 000.00	2 164 591.28	0.06
USD TRONOX INC-144A 4.62500% 21-15.03.29	1 405 000.00	1 272 439.53	0.04
USD TTM TECHNOLOGIES INC-144A 4.00000% 21-01.03.29	2 823 000.00	2 647 529.94	0.08
USD UKG INC-144A 6.87500% 24-01.02.31	1 000 000.00	1 020 961.00	0.03
USD UNISYS CORP-144A 6.87500% 20-01.11.27	3 733 000.00	3 692 393.17	0.11
USD UNITED NATURAL FODDS INC-144A 6.75000% 20-15.10.28	3 929 000.00	3 899 518.73	0.11
USD UNITI GROUP LP/FINANCE/CAPITAL-144A 10.50000% 23-15.02.28	810 000.00	866 037.42	0.03
USD UNIVISION COMMUNICATIONS INC-144A 7.37500% 22-30.06.30	1 350 000.00	1 332 010.17	0.04
USD UNIVISION COMMUNICATIONS INC-144A 8.50000% 24-31.07.31	5 872 000.00	5 897 883.78	0.17
USD US FOODS INC-144A 4.62500% 21-01.06.30	2 202 000.00	2 083 594.72	0.06
USD US FOODS INC-144A 7.25000% 23-15.01.32	1 395 000.00	1 447 820.28	0.04
USD USA COMP PARTNERS LP/FINANCE CORP-144A 7.12500% 24-15.03.29	8 473 000.00	8 670 658.15	0.25
USD UWM HOLDINGS LLC-144A 6.62500% 24-01.02.30	1 420 000.00	1 422 896.80	0.04
USD VALARIS LTD-144A 8.37500% 23-30.04.30	2 340 000.00	2 405 941.20	0.07
USD VALVOLINE INC-144A 3.62500% 20-15.06.31	1 010 000.00	876 014.21	0.03
USD VAREX IMAGING CORP-144A 7.87500% 20-15.10.27	1 978 000.00	2 046 320.12	0.06
USD VENTURE GLOBAL LNG INC-144A 8.12500% 23-01.06.28	1 120 000.00	1 170 454.88	0.03
USD VENTURE GLOBAL LNG INC-144A 9.50000% 23-01.02.29	1 670 000.00	1 861 557.35	0.05
USD VERITIV OPERATING CO-144A 10.50000% 23-30.11.30	6 046 000.00	6 570 714.21	0.19
USD VERTIV GROUP CORP-144A 4.12500% 21-15.11.28	865 000.00	821 401.40	0.02
USD VIASAT INC-144A 5.62500% 19-15.04.27	699 000.00	678 890.12	0.02
USD VIAVI SOLUTIONS INC-144A 3.75000% 21-01.10.29	2 330 000.00	2 119 771.56	0.06
USD VICI PROPERTIES LP /VICI NTE CO INC-144A 4.62500% 22-15.06.25	1 830 000.00	1 825 921.30	0.05
USD VICTORIA'S SECRET & CO-144A 4.62500% 21-15.07.29	3 419 000.00	3 140 957.35	0.09
USD VIKING CRUISES LTD-144A 5.87500% 17-15.09.27	795 000.00	790 365.15	0.02
USD VIKING CRUISES LTD-144A 7.00000% 21-15.02.29	775 000.00	782 750.00	0.02
USD VIRGIN MEDIA FINANCE PLC-144A 5.00000% 20-15.07.30	1 682 000.00	1 464 662.39	0.04
USD VISTAJET MALTA FIN PLC/XO MANAGE-144A 9.50000% 23-01.06.28	985 000.00	1 013 462.56	0.03
USD VISTAJET MALTA FINANCE PLC-144A 6.37500% 22-01.02.30	855 000.00	783 543.46	0.02
USD VISTAJET MALTA FINANCE-144A 7.87500% 22-01.05.27	800 000.00	800 325.53	0.02
USD VISTRA OPERATIONS CO LLC-144A 5.00000% 19-31.07.27	2 120 000.00	2 089 938.82	0.06
USD VISTRA OPERATIONS CO LLC-144A 7.75000% 23-15.10.31	700 000.00	738 964.80	0.02
USD VM CONSOLIDATED INC-144A 5.50000% 21-15.04.29	2 533 000.00	2 458 821.35	0.07
USD VMED O2 UK FINANCING I PLC-144A 4.75000% 21-15.07.31	2 312 000.00	2 031 315.80	0.06
USD VT TOPCO INC-144A 8.50000% 23-15.08.30	2 179 000.00	2 308 816.11	0.07
USD WAND NEWCO 3 INC-144A 7.62500% 24-30.01.32	1 791 000.00	1 853 935.14	0.05
USD WASTE PRO USA INC-144A 7.00000% 25-01.02.33	2 213 000.00	2 237 628.22	0.06
USD WEEKLEY HOMES LLC / WEEKLEY FIN-144A 4.87500% 20-15.09.28	1 975 000.00	1 891 376.32	0.05
USD WESCO DISTRIBUTION INC-144A 7.25000% 20-15.06.28	3 033 000.00	3 090 517.81	0.09
USD WESCO DISTRIBUTION INC-144A 6.62500% 24-15.03.32	2 540 000.00	2 596 944.26	0.08
USD WHITE CAP BUYER LLC-144A 6.87500% 20-15.10.28	2 894 000.00	2 895 322.57	0.08
USD WILLIAMS SCOTSMAN INC-144A 6.12500% 20-15.06.25	824 000.00	822 541.52	0.02
USD WILLIAMS SCOTSMAN INC-144A 7.37500% 23-01.10.31	2 580 000.00	2 697 748.62	0.08
USD WINDSOR HOLDINGS III LLC-144A 8.50000% 23-15.06.30	4 906 000.00	5 189 257.72	0.15
USD WMG ACQUISITION CORP-144A 3.00000% 20-15.02.31	1 568 000.00	1 379 117.00	0.04
USD WMG ACQUISITION CORP-144A 3.75000% 21-01.12.29	1 275 000.00	1 176 305.44	0.03
USD WOLVERINE WORLD WIDE INC-144A 4.00000% 21-15.08.29	3 121 000.00	2 771 657.73	0.08
USD WR GRACE HOLDINGS LLC-144A 5.62500% 21-15.08.29	6 067 000.00	5 670 138.71	0.16
USD WR GRACE HOLDINGS LLC-144A 4.87500% 21-15.06.27	754 000.00	737 053.02	0.02
USD WR GRACE HOLDINGS LLC-144A 7.37500% 23-01.03.31	494 000.00	509 641.03	0.01
USD WYNDHAM HOTELS & RESORTS INC-144A 4.37500% 20-15.08.28	5 208 000.00	5 003 738.07	0.14
USD WYNN RESORTS FINANCE/WYNN RESORTS-144A 7.12500% 23-15.02.31	490 000.00	512 359.68	0.02
USD XEROX HOLDINGS CORP-144A 5.50000% 20-15.08.28	599 000.00	510 687.64	0.01
USD XPO INC-144A 7.12500% 23-01.02.32	795 000.00	820 401.04	0.02
USD XPO INC-144A 7.12500% 23-01.06.31	2 027 000.00	2 094 525.45	0.06
USD YUM BRANDS INC-144A 4.75000% 19-15.01.30	2 114 000.00	2 029 486.08	0.06
USD ZAYO GROUP HOLDINGS INC-144A 4.00000% 20-01.03.27	5 235 000.00	4 939 696.27	0.14
USD ZAYO GROUP HOLDINGS INC-144A 6.12500% 20-01.03.28	5 370 000.00	4 758 484.26	0.14
USD ZIFF DAVIS INC-144A 4.62500% 20-15.10.30	835 000.00	763 532.11	0.02
USD ZOOMINFO TECHNOLOGIES LLC-144A 3.87500% 21-01.02.29	9 444 000.00	8 701 796.97	0.25
<b>TOTAL USD</b>		<b>1 374 405 606.18</b>	<b>39.62</b>
<b>Total Notes, fixed rate</b>		<b>1 374 405 606.18</b>	<b>39.62</b>
<b>Notes, floating rate</b>			
<b>USD</b>			
USD UBS GROUP AG-144A-SUB COCO 3.875%/VAR 21-PRP	826 000.00	802 385.90	0.02
<b>TOTAL USD</b>		<b>802 385.90</b>	<b>0.02</b>
<b>Total Notes, floating rate</b>		<b>802 385.90</b>	<b>0.02</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Medium term notes, fixed rate</b>			
<b>USD</b>			
USD MINERAL RESOURCES LTD-144A 8.00000% 22-01.11.27	1 774 000.00	1 817 883.43	0.05
USD MINERAL RESOURCES LTD-144A 8.50000% 22-01.05.30	1 790 000.00	1 851 901.78	0.05
<b>TOTAL USD</b>		<b>3 669 785.21</b>	<b>0.10</b>
<b>Total Medium term notes, fixed rate</b>		<b>3 669 785.21</b>	<b>0.10</b>
<b>Medium term notes, floating rate</b>			
<b>USD</b>			
USD UNICREDIT SPA-144A-SUB 5.459%/VAR 20-30.06.35	620 000.00	604 225.28	0.02
<b>TOTAL USD</b>		<b>604 225.28</b>	<b>0.02</b>
<b>Total Medium term notes, floating rate</b>		<b>604 225.28</b>	<b>0.02</b>
<b>Bonds, fixed rate</b>			
<b>EUR</b>			
EUR EMRLD BORROWER LP / EMRLD CO-ISER-REG-S 6.37500% 23-15.12.30	1 630 000.00	1 775 951.70	0.05
EUR PANTHER BF AGGR 2/PANTHER FIN CO-REG-S 4.37500% 19-15.05.26	3 485 000.00	3 622 831.75	0.10
<b>TOTAL EUR</b>		<b>5 398 783.45</b>	<b>0.15</b>
<b>GBP</b>			
GBP PINEWOOD FINCO PLC-REG-S 3.62500% 21-15.11.27	475 000.00	558 490.94	0.02
<b>TOTAL GBP</b>		<b>558 490.94</b>	<b>0.02</b>
<b>USD</b>			
USD ALLIANT HOLD INTER LLC/ALLIANT-144A 6.50000% 24-01.10.31	2 095 000.00	2 095 446.24	0.06
USD ALTA EQUIPMENT GROUP INC-144A 9.00000% 24-01.06.29	400 000.00	387 606.92	0.01
USD ARETEC GROUP INC-144A 10.00000% 23-15.08.30	2 085 000.00	2 291 214.84	0.07
USD BLACKSTONE MORTGAGE TRUST INC-144A 7.75000% 24-01.12.29	3 661 000.00	3 770 881.25	0.11
USD CAESARS ENTERTAINMENT INC-144A 7.00000% 23-15.02.30	7 644 000.00	7 878 754.89	0.23
USD CHS/COMMUNITY HEALTH SYSTEMS INC-144A 10.87500% 23-15.01.32	1 765 000.00	1 817 901.53	0.05
USD CLOUD SOFTWARE GROUP INC-144A 9.00000% 23-30.09.29	7 326 000.00	7 502 937.55	0.22
USD CONNECT FINCO SARL/CONNECT US FINC-144A 9.00000% 24-15.09.29	2 095 000.00	1 877 806.95	0.05
USD DCLI BIDCO LLC-144A 7.75000% 24-15.11.29	1 352 000.00	1 390 325.14	0.04
USD DELUXE CORP-144A 8.12500% 24-15.09.29	655 000.00	673 672.74	0.02
USD EMRLD BORROWER LP / EMERALD CO-ISS-144A 6.62500% 23-15.12.30	3 251 000.00	3 288 324.73	0.10
USD FLUTTER TREASURY DAC-144A 6.37500% 24-29.04.29	1 501 000.00	1 525 740.98	0.04
USD HAH GROUP HOLDING CO LLC-144A 9.75000% 24-01.10.31	641 000.00	644 653.06	0.02
USD HUSBAY MINERALS INC-144A 6.12500% 20-01.04.29	985 000.00	983 611.15	0.03
USD HUSKY INJECTION MOLDING SYSTEMS LT-144A 9.00000% 24-15.02.29	5 029 000.00	5 272 832.87	0.15
USD OUTFRNT MEDIA CAP LLC/OUTFRONT CAP-144A 7.37500% 23-15.02.31	35 000.00	36 673.74	0.00
USD POST HOLDINGS INC-144A 6.25000% 24-15.02.32	135 000.00	135 101.65	0.00
USD RAND PARENT LLC-144A 8.50000% 23-15.02.30	1 683 000.00	1 745 255.85	0.05
USD ROCKET SOFTWARE INC-144A 9.00000% 24-28.11.28	442 000.00	457 831.11	0.01
USD S&S HOLDINGS LLC-144A 8.37500% 24-01.10.31	3 268 000.00	3 279 313.81	0.10
USD TGS ASA-144A 8.50000% 24-15.01.30	1 325 000.00	1 369 215.76	0.04
USD US ACUTE CARE SOLUTIONS-144A 9.75000% 24-15.05.29	3 422 000.00	3 479 845.48	0.10
USD WARRIOR MET COAL INC-144A 7.87500% 21-01.12.28	797 000.00	820 915.25	0.02
<b>TOTAL USD</b>		<b>52 725 863.49</b>	<b>1.52</b>
<b>Total Bonds, fixed rate</b>		<b>58 683 137.88</b>	<b>1.69</b>
<b>Bonds, floating rate</b>			
<b>USD</b>			
USD WELLS FARGO & CO-SUB 6.850%/VAR 24-PRP	685 000.00	703 388.14	0.02
<b>TOTAL USD</b>		<b>703 388.14</b>	<b>0.02</b>
<b>Total Bonds, floating rate</b>		<b>703 388.14</b>	<b>0.02</b>
<b>Total Transferable securities and money market instruments traded on another regulated market</b>		<b>1 438 868 528.59</b>	<b>41.47</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Other transferable securities</b>			
<b>Equities</b>			
<b>Luxembourg</b>			
USD INTELSAT EMERGENCE NPV REG S	58 608.00	1 884 012.77	0.06
USD REORGANIZED ISA S.A.	1 600 000.00	16 000.00	0.00
<b>TOTAL Luxembourg</b>		<b>1 900 012.77</b>	<b>0.06</b>
<b>United States</b>			
USD JPMORGAN CHASE & CO 6.5% BDS 01/04/73 USD1000	1 390 000.00	1 396 950.00	0.04
<b>TOTAL United States</b>		<b>1 396 950.00</b>	<b>0.04</b>
<b>Total Equities</b>		<b>3 296 962.77</b>	<b>0.10</b>

#### Notes, fixed rate

<b>USD</b>			
USD TRINSEO LUXCO FINAN SPV SARL-144A (PIK) 7.62500% 25-03.05.29	2 068 050.00	1 571 718.00	0.04
<b>TOTAL USD</b>		<b>1 571 718.00</b>	<b>0.04</b>
<b>Total Notes, fixed rate</b>		<b>1 571 718.00</b>	<b>0.04</b>

#### Notes, floating rate

<b>USD</b>			
USD CREDIT SUISSE GROUP AG-REG-S-SUB 6.250%/VAR 14-PRP	450 360.00	0.04	0.00
USD CREDIT SUISSE GROUP AG-REG-S-SUB 5.250%/VAR 20-PRP	342 274.00	0.03	0.00
USD CREDIT SUISSE GROUP AG-REG-S-SUB 6.375%/VAR 19-PRP	2 060 849.00	0.21	0.00
USD CREDIT SUISSE GROUP AG-REG-S-SUB COCO 7.250%/VAR 18-PRP	738 591.00	0.07	0.00
<b>TOTAL USD</b>		<b>0.35</b>	<b>0.00</b>
<b>Total Notes, floating rate</b>		<b>0.35</b>	<b>0.00</b>
<b>Total Other transferable securities</b>		<b>4 868 681.12</b>	<b>0.14</b>

### Recently issued transferable securities and money market instruments

#### Notes, fixed rate

<b>USD</b>			
USD ACRISURE LLC /ACRISURE FINANCE INC-144A 8.50000% 24-15.06.29	280 000.00	293 448.68	0.01
USD AETHON UNITED/AETHON UNITED FIN C-144A 7.50000% 24-01.10.29	304 000.00	311 773.28	0.01
USD APH/APH2/APH3 SOMERSET INVESTOR-144A 7.87500% 24-01.11.29	1 395 000.00	1 406 369.25	0.04
USD ARCHROCK PARTNERS LP/FIN CORP-144A 6.62500% 24-01.09.32	3 100 000.00	3 142 466.90	0.09
USD ARCOSEA INC-144A 6.87500% 24-15.08.32	1 816 000.00	1 861 409.08	0.05
USD ASCENT RESOURCES UTICA HOLD LLC-144A 6.62500% 24-15.10.32	2 247 000.00	2 265 775.94	0.07
USD ASTON MARTIN CAPITAL HOLDINGS LTD-144A 10.00000% 24-31.03.29	1 904 000.00	1 889 672.15	0.05
USD AVIENT CORP-144A 6.25000% 24-01.11.31	230 000.00	229 545.82	0.01
USD AVIS BUDGET CAR RENTAL LLC-144A 8.25000% 24-15.01.30	1 345 000.00	1 389 124.07	0.04
USD BALDWIN INSURANCE GROUP HOLDINGS-144A 7.12500% 24-15.05.31	2 501 000.00	2 558 225.38	0.07
USD BAYTEX ENERGY CORP-144A 7.37500% 24-15.03.32	1 468 000.00	1 446 796.50	0.04
USD BELRON UK FINANCE PLC-144A 5.75000% 24-15.10.29	2 447 000.00	2 425 033.97	0.07
USD BLOCK INC-144A 6.50000% 24-15.05.32	1 530 000.00	1 563 826.77	0.05
USD BOMBARDIER INC-144A 7.00000% 24-01.06.32	745 000.00	759 685.44	0.02
USD BUCKEYE PARTNERS LP-144A 6.75000% 25-01.02.30	350 000.00	356 051.21	0.01
USD CAESARS ENTERTAINMENT INC-144A 6.00000% 24-15.10.32	450 000.00	437 651.78	0.01
USD CALIFORNIA BUY/ ATLANTICA SUST-144A 6.37500% 24-15.02.32	1 445 000.00	1 424 065.85	0.04
USD CD&R SMOKEY BUYER INC-144A 9.50000% 24-15.10.29	2 094 000.00	2 085 589.03	0.06
USD CHOBANI HOLDCO II LLC-144A (PIK) STEP-UP/DOWN 24-01.10.29	812 137.00	879 572.79	0.03
USD CINEMARK USA INC-144A 7.00000% 24-01.08.32	460 000.00	472 636.20	0.01
USD CLARIOS GLOBL LP/CLARIOS US FIN CO-144A 6.75000% 25-15.02.30	1 514 000.00	1 537 754.66	0.04
USD CLEVELAND-CLIFFS INC-144A 7.00000% 24-15.03.32	2 785 000.00	2 778 175.63	0.08
USD CLEVELAND-CLIFFS INC-144A 6.87500% 24-01.11.29	60 000.00	60 185.70	0.00
USD CLEVELAND-CLIFFS INC-144A 7.37500% 24-01.05.33	625 000.00	621 544.94	0.02
USD CLOUD SOFTWARE GROUP INC-144A 8.25000% 24-30.06.32	1 805 000.00	1 876 145.88	0.05
USD CMG MEDIA CORP-144A 8.87500% 24-18.06.29	914 889.00	737 153.51	0.02
USD COGENT COMMUNICATIONS GROUP INC-144A 7.00000% 24-15.06.27	1 017 000.00	1 029 510.12	0.03
USD CONCENTRA ESCROW ISSUER CORP-144A 6.87500% 24-15.07.32	1 965 000.00	2 031 912.18	0.06

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD CORNERSTONE BUILDING BRANDS INC-144A 9.50000% 24-15.08.29	500 000.00		499 047.40	0.01
USD COUGAR JV SUBSIDIARY LLC-144A 8.00000% 24-15.05.32	2 006 000.00		2 098 931.97	0.06
USD CRESCENT ENERGY FINANCE LLC-144A 7.62500% 24-01.04.32	5 149 000.00		5 184 641.84	0.15
USD CRESCENT ENERGY FINANCE LLC-144A 7.37500% 24-15.01.33	3 359 000.00		3 353 099.24	0.10
USD DAVITA INC-144A 6.87500% 24-01.09.32	490 000.00		496 877.53	0.01
USD DIEBOLD NIXDORF INC-144A 7.75000% 24-31.03.30	1 010 000.00		1 045 537.86	0.03
USD ELLUCIAN HOLDINGS INC-144A 6.50000% 24-01.12.29	1 092 000.00		1 098 582.58	0.03
USD ENOVA INTERNATIONAL INC-144A 9.12500% 24-01.08.29	4 563 000.00		4 802 037.32	0.14
USD EQUIPMENTSHARE.COM INC-144A 8.00000% 24-15.03.33	618 000.00		642 371.45	0.02
USD FIESTA PURCHASER INC-144A 9.62500% 24-15.09.32	2 899 000.00		3 020 485.50	0.09
USD FORTRESS INTERMEDIATE 3 INC-144A 7.50000% 24-01.06.31	2 882 000.00		2 971 503.39	0.09
USD GARRETT MOTION HOLDINGS INC-144A 7.75000% 24-31.05.32	2 050 000.00		2 088 568.70	0.06
USD GOEASY LTD-144A 6.87500% 24-15.05.30	1 490 000.00		1 512 786.57	0.04
USD GRAPHIC PACKAGE INTERNATIONAL LLC-144A 6.37500% 24-15.07.32	958 000.00		966 488.84	0.03
USD GROUP 1 AUTOMOTIVE INC-144A 6.37500% 24-15.01.30	835 000.00		848 699.85	0.02
USD GULFPORT ENERGY OPERATING CORP-144A 6.75000% 24-01.09.29	3 670 000.00		3 734 691.09	0.11
USD HARVEST MIDSTREAM I LP-144A 7.50000% 24-15.05.32	1 550 000.00		1 613 004.40	0.05
USD HESS MIDSTREAM OPERATIONS LP-144A 6.50000% 24-01.06.29	3 500 000.00		3 570 777.00	0.10
USD HILCORP ENERGY LP/HILCORP FIN-144A 7.25000% 24-15.02.35	1 065 000.00		1 040 480.82	0.03
USD HILTON DOMESTIC OPERATING CO-144A 5.87500% 24-15.03.33	1 679 000.00		1 668 026.73	0.05
USD HOWARD MIDSTREAM ENERGY PARTNE LLC-144A 7.37500% 24-15.07.32	1 895 000.00		1 969 981.36	0.06
USD IHEARTCOMMUNICATIONS INC-144A 7.00000% 24-15.01.31	712 000.00		543 204.10	0.02
USD IHEARTCOMMUNICATIONS INC-144A 10.87500% 24-01.05.30	3 320 000.00		2 281 542.61	0.07
USD JANE STREET GROUP / JSG FINAN INC-144A 7.12500% 24-30.04.31	2 757 000.00		2 849 389.68	0.08
USD JETBLUE AIRWAYS CORP/JETBLUE-144A 9.87500% 24-20.09.31	7 170 000.00		7 579 823.08	0.22
USD KRONOS ACQUISITION HOLDINGS INC-144A 8.25000% 24-30.06.31	795 000.00		756 895.88	0.02
USD LABL INC-144A 8.62500% 24-01.10.31	2 899 000.00		2 612 188.84	0.08
USD LANDSEA HOMES CORP-144A 8.87500% 24-01.04.29	1 680 000.00		1 683 018.96	0.05
USD LD HOLDINGS GROUP LLC-144A 8.75000% 24-01.11.27	3 740 000.00		3 596 675.35	0.10
USD LEVEL 3 FINANCING INC-144A 10.75000% 24-15.12.30	285 000.00		320 770.35	0.01
USD LGI HOMES INC-144A 7.00000% 24-15.11.32	895 000.00		890 525.00	0.03
USD LIGHTNING POWER LLC-144A 7.25000% 24-15.08.32	1 321 000.00		1 364 408.06	0.04
USD MACQUARIE AIRFINANCE HOLDINGS-144A 6.40000% 24-26.03.29	105 000.00		108 198.82	0.00
USD MAGNOLIA OIL & GAS OPERATING LLC-144A 6.87500% 24-01.12.32	796 000.00		799 405.29	0.02
USD MATADOR RESOURCES CO-144A 6.25000% 24-15.04.33	323 000.00		318 284.26	0.01
USD MATTHEWS INTERNATIONAL CORP-144A 8.62500% 24-01.10.27	2 535 000.00		2 662 289.95	0.08
USD MEDLINE BORROWER LP/MEDLINE CO-144A 6.25000% 24-01.04.29	855 000.00		868 784.31	0.03
USD METHANEX US OPERATIONS INC-144A 6.25000% 24-15.03.32	1 815 000.00		1 811 501.59	0.05
USD MOLINA HEALTHCARE INC-144A 6.25000% 24-15.01.33	2 185 000.00		2 169 317.38	0.06
USD NCL CORP LTD-144A 6.75000% 25-01.02.32	2 135 000.00		2 158 997.40	0.06
USD NOVA CHEMICALS CORP-144A 7.00000% 24-01.12.31	1 131 000.00		1 140 934.70	0.03
USD NOVELIS INC-144A 6.87500% 25-30.01.30	1 345 000.00		1 376 956.53	0.04
USD OLYMPUS WATER US HOLDING CORP-144A 7.25000% 24-15.06.31	2 790 000.00		2 840 568.75	0.08
USD PATRICK INDUSTRIES INC-144A 6.37500% 24-01.11.32	30 000.00		29 579.33	0.00
USD PEBBLEBROOK HOTEL LP / PEB FINANCE-144A 6.37500% 24-15.10.29	1 493 000.00		1 490 883.07	0.04
USD PERFORMANCE FOOD GROUP-144A 6.12500% 24-15.09.32	1 449 000.00		1 452 044.35	0.04
USD PERMIAN RESOURCES OPERATING LLC-144A 6.25000% 24-01.02.33	2 771 000.00		2 777 703.04	0.08
USD PHINIA INC-144A 6.62500% 24-15.10.32	1 318 000.00		1 320 725.62	0.04
USD POST HOLDINGS INC-144A 6.37500% 24-01.03.33	2 880 000.00		2 836 563.25	0.08
USD POST HOLDINGS INC-144A 6.25000% 24-15.10.34	2 088 000.00		2 034 745.35	0.06
USD PRA GROUP INC-144A 8.87500% 24-31.01.30	2 702 000.00		2 826 795.57	0.08
USD PRAIRIE ACQUIROR LP-144A 9.00000% 24-01.08.29	990 000.00		1 023 810.48	0.03
USD RITHM CAPITAL CORP-144A 8.00000% 24-01.04.29	4 377 000.00		4 429 125.69	0.13
USD ROYAL CARIBBEAN CRUISES LTD-144A 6.00000% 24-01.02.33	9 646 000.00		9 722 396.32	0.28
USD SABLE INTERNATIONAL FINANCE LTD-144A 7.12500% 24-15.10.32	1 994 000.00		1 946 642.50	0.06
USD SABRE GBL INC-144A 10.75000% 24-15.11.29	2 846 000.00		2 936 129.97	0.08
USD SEALED AIR CORP-144A 6.50000% 24-15.07.32	430 000.00		436 863.23	0.01
USD SELECT MEDICAL CORP-144A 6.25000% 24-01.12.32	1 010 000.00		992 241.77	0.03
USD SHIFT4 PAYMENTS LLC / SHIFT4-144A 6.75000% 24-15.08.32	5 830 000.00		5 986 494.67	0.17
USD SIX FLAGS ENTERTAINMENT CORP-144A 6.62500% 24-01.05.32	2 977 000.00		3 041 372.27	0.09
USD SM ENERGY CO-144A 6.75000% 24-01.08.29	590 000.00		590 234.25	0.02
USD SM ENERGY CO-144A 7.00000% 24-01.08.32	2 058 000.00		2 055 032.98	0.06
USD SPECIALTY BUILDING PROD HOLD LLC-144A 7.75000% 24-15.10.29	3 574 000.00		3 655 933.94	0.11
USD STARWOOD PROPERTY TRUST INC-144A 7.25000% 24-01.04.29	2 387 000.00		2 465 736.99	0.07
USD STATION CASINOS LLC-144A 6.62500% 24-15.03.32	2 758 000.00		2 773 745.42	0.08
USD STONEX GROUP INC-144A 7.87500% 24-01.03.31	760 000.00		800 317.24	0.02
USD SUMMIT MIDSTREAM HOLDINGS LLC-144A 8.62500% 24-31.10.29	7 999 000.00		8 424 245.71	0.24
USD SUNOCO LP-144A 7.00000% 24-01.05.29	215 000.00		222 225.08	0.01

Description	Quantity/ Nominal	Valuation in USD	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD SUNOCO LP-144A 7.25000% 24-01.05.32	2 719 000.00	2 836 966.53	0.08
USD SURGERY CENTER HOLDINGS INC-144A 7.25000% 24-15.04.32	3 177 000.00	3 169 086.32	0.09
USD TALOS PRODUCTION INC-144A 9.00000% 24-01.02.29	356 000.00	370 221.49	0.01
USD TALOS PRODUCTION INC-144A 9.37500% 24-01.02.31	1 937 000.00	2 012 651.47	0.06
USD TEREX CORP-144A 6.25000% 24-15.10.32	1 935 000.00	1 914 057.10	0.06
USD TRANSOCEAN INC-144A 8.25000% 24-15.05.29	107 000.00	107 378.57	0.00
USD TRANSOCEAN INC-144A 8.50000% 24-15.05.31	1 860 000.00	1 872 731.70	0.05
USD TUTOR PERINI CORP-144A 11.87500% 24-30.04.29	2 291 000.00	2 558 384.90	0.07
USD UNITED RENTALS NORTH AMERICA INC-144A 6.12500% 24-15.03.34	2 056 000.00	2 059 351.28	0.06
USD VELOCITY VEHICLE GROUP-144A 8.00000% 24-01.06.29	1 332 000.00	1 387 611.00	0.04
USD VITAL ENERGY INC-144A 7.87500% 24-15.04.32	1 707 000.00	1 683 589.88	0.05
USD WATCO COS LLC / WATCO FINANCE CORP-144A 7.12500% 24-01.08.32	3 208 000.00	3 325 586.03	0.10
USD WESCO DISTRIBUTION INC-144A 6.37500% 24-15.03.29	815 000.00	830 264.95	0.02
USD XEROX HOLDINGS CORP-144A 8.87500% 24-30.11.29	2 970 000.00	2 605 600.61	0.08
USD XHR LP-144A 6.62500% 24-15.05.30	1 109 000.00	1 120 960.56	0.03
USD ZEBRA TECHNOLOGIES CORP-144A 6.50000% 24-01.06.32	1 570 000.00	1 605 692.38	0.05
<b>TOTAL USD</b>		<b>218 563 127.90</b>	<b>6.30</b>
<b>Total Notes, fixed rate</b>		<b>218 563 127.90</b>	<b>6.30</b>

### Bonds, fixed rate

#### USD

USD 1011778 BC ULC/NEW RED FINANCE INC-144A 5.62500% 24-15.09.29	2 785 000.00	2 773 141.47	0.08
USD AMC NETWORKS INC-144A 10.25000% 24-15.01.29	1 074 000.00	1 146 495.00	0.03
USD BRUNDAGE-BONE CON PUMP HOLD INC-144A 7.50000% 25-01.02.32	482 000.00	488 010.08	0.01
USD CHAMP ACQUISITION CORP-144A 8.37500% 24-01.12.31	1 969 000.00	2 050 664.60	0.06
USD EQUIPMENTSHARE.COM INC-144A 8.62500% 24-15.05.32	3 043 000.00	3 243 338.95	0.09
USD FIESTA PURCHASER INC-144A 7.87500% 24-01.03.31	1 472 000.00	1 521 687.36	0.04
USD FOCUS FINANCIAL PARTNERS LLC-144A 6.75000% 24-15.09.31	2 100 000.00	2 111 125.80	0.06
USD GREAT CANADIAN GAMING CORP-144A 8.75000% 24-15.11.29	1 943 000.00	2 016 791.25	0.06
USD HLF FINANCING SARL LLC-144A 12.25000% 24-15.04.29	2 285 000.00	2 399 382.53	0.07
USD ICAHN ENTERPRISES LP / ICAHN-144A 10.00000% 24-15.11.29	325 000.00	331 761.56	0.01
USD ILIAD HOLDING SASU-144A 8.50000% 24-15.04.31	1 678 000.00	1 801 895.13	0.05
USD JANE STREET GROUP/JSG FINANCE-144A 6.12500% 24-01.11.32	1 660 000.00	1 651 992.32	0.05
USD MAUSER PACKAGING SOLUTIONS HOLD-144A 7.87500% 24-15.04.27	5 121 000.00	5 218 094.16	0.15
USD MERLIN ENTERTA GRP US HOLDINGS INC-144A 7.37500% 24-15.02.31	1 236 000.00	1 199 119.74	0.04
USD PRIME HEALTHCARE SERVICES INC-144A 9.37500% 24-01.09.29	700 000.00	665 658.12	0.02
USD RAVEN ACQUISITION HOLDINGS LLC-144A 6.87500% 24-15.11.31	3 425 000.00	3 417 080.71	0.10
USD RESIDEO FUNDING INC-144A 6.50000% 24-15.07.32	1 684 000.00	1 699 265.46	0.05
USD RIVERS ENTERPRISE BORROWER LLC-144A 6.62500% 25-01.02.33	1 251 000.00	1 248 841.01	0.04
USD RR DONNELLEY & SONS CO-144A 9.50000% 24-01.08.29	1 000 000.00	1 029 831.96	0.03
USD SINCLAIR TELEVISION GROUP INC-144A 8.12500% 25-15.02.33	1 117 000.00	1 123 211.82	0.03
USD TASEKO MINES LTD-144A 8.25000% 24-01.05.30	854 000.00	874 219.30	0.03
USD VENTURE GLOBAL LNG INC-144A 7.00000% 24-15.01.30	755 000.00	771 669.64	0.02
USD VFH PARENT LLC / VALOR CO-ISSUER-144A 7.50000% 24-15.06.31	3 925 000.00	4 074 832.95	0.12
USD VICTRA HOLD LLC / VICTRA FIN CORP-144A 8.75000% 24-15.09.29	835 000.00	884 232.44	0.03
USD VIKING BAKED GOODS ACQUISITION-144A 8.62500% 24-01.11.31	3 710 000.00	3 626 957.59	0.10
USD W&T OFFSHORE INC-144A 10.75000% 25-01.02.29	165 000.00	164 929.60	0.01
USD WILDFIRE INTERMEDIATE HOLDINGS LLC-144A 7.50000% 24-15.10.29	3 535 000.00	3 489 222.39	0.10
USD WINDSTREAM SERVICES LLC / WINDSTRM-144A 8.25000% 24-01.10.31	2 161 000.00	2 236 680.38	0.06
<b>TOTAL USD</b>		<b>53 260 133.32</b>	<b>1.54</b>
<b>Total Bonds, fixed rate</b>		<b>53 260 133.32</b>	<b>1.54</b>
<b>Total Recently issued transferable securities and money market instruments</b>		<b>271 823 261.22</b>	<b>7.84</b>

## Derivative instruments listed on an official stock exchange

### Warrants on shares

#### France

EUR CASINO GUICHARD SA CALL WARRANT 0.16880 26-27.04.29	224 698.00	116.79	0.00
<b>TOTAL France</b>		<b>116.79</b>	<b>0.00</b>
<b>Total Warrants on shares</b>		<b>116.79</b>	<b>0.00</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>116.79</b>	<b>0.00</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Derivative instruments not listed on an official stock exchange and not traded on another regulated market</b>			
<b>Warrants on shares</b>			
<b>Luxembourg</b>			
USD INTELSAT EMERGENCE SA CALL WARRANT 77.220000 17.02.27	1 368.00	1 504.80	0.00
<b>TOTAL Luxembourg</b>		<b>1 504.80</b>	<b>0.00</b>
<b>United Kingdom</b>			
USD NOBLE CORP PLC CALL WARRANT 19.27000 23-04.02.28	462.00	8 510.04	0.00
USD NOBLE CORP PLC CALL WARRANT 23.13000 22-04.02.28	462.00	5 811.96	0.00
<b>TOTAL United Kingdom</b>		<b>14 322.00</b>	<b>0.00</b>
<b>Total Warrants on shares</b>		<b>15 826.80</b>	<b>0.00</b>
<b>Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market</b>		<b>15 826.80</b>	<b>0.00</b>
<b>Total investments in securities</b>		<b>3 311 896 345.73</b>	<b>95.46</b>

## Derivative instruments

### Derivative instruments listed on an official stock exchange

#### Financial Futures on bonds

EUR EURO-BUND FUTURE 06.03.25	43.00	-194 011.22	-0.01
EUR EURO-BOBL FUTURE 06.03.25	212.00	-177 430.40	0.00
EUR EURO-SCHATZ FUTURE 06.03.25	88.00	-52 372.53	0.00
EUR EURO-BUXL FUTURE 06.03.25	1.00	-12 682.51	0.00
USD US LONG BOND FUTURE 20.03.25	23.00	-59 100.31	0.00
USD US 10YR ULTRA NOTE FUTURE 20.03.25	-25.00	3 046.81	0.00
USD US ULTRA LONG BOND (CBT) FUTURE 20.03.25	18.00	-96 244.86	0.00
USD US 10YR TREASURY NOTE FUTURE 20.03.25	43.00	81 280.85	0.00
USD US 2YR TREASURY NOTE FUTURE 31.03.25	28.00	3 968.64	0.00
USD US 5YR TREASURY NOTE FUTURE 31.03.25	-602.00	126 805.21	0.00
<b>TOTAL Financial Futures on bonds</b>		<b>-376 740.32</b>	<b>-0.01</b>
<b>Total Derivative instruments listed on an official stock exchange</b>		<b>-376 740.32</b>	<b>-0.01</b>

### Derivative instruments not listed on an official stock exchange and not traded on another regulated market

#### Swaps and forward swaps on indices

EUR BNP/IBOXX EUR LIQUID HY TR EQS REC PERF 24-20.03.25	5 700 000.00	140 347.48	0.01
EUR BNP/IBOXX EUR LIQUID HY TR EQS PAY 3ML 24-20.03.25			
EUR BNP/IBOXX EUR LIQUID HY TR EQS REC PERF 24-20.03.25	1 000 000.00	12 333.57	0.00
EUR BNP/IBOXX EUR LIQUID HY TR EQS PAY 3ML 24-20.03.25			
EUR BARCLAYS/IBOXX EUR LIQUID HY TR EQS REC PERF 24-20.06.25	7 100 000.00	69 552.14	0.00
EUR BARCLAYS/IBOXX EUR LIQUID HY TR EQS PAY 3ML 24-20.06.25			
EUR BARCLAYS/IBOXX EUR LIQUID HY TR EQS REC PERF 24-20.03.25	250 000.00	1 935.23	0.00
EUR BARCLAYS/IBOXX EUR LIQUID HY TR EQS PAY 3ML 24-20.03.25			
EUR BARCLAYS/IBOXX EUR LIQUID HY TR EQS PAY 3ML 25-20.06.25	-3 500 000.00	19 389.28	0.00
EUR BARCLAYS/IBOXX EUR LIQUID HY TR EQS REC PERF 25-20.06.25			
<b>TOTAL Swaps and forward swaps on indices</b>		<b>243 557.70</b>	<b>0.01</b>
<b>Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market</b>		<b>243 557.70</b>	<b>0.01</b>
<b>Total Derivative instruments</b>		<b>-133 182.62</b>	<b>0.00</b>

### Forward Foreign Exchange contracts

#### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	64 969 878.60	EUR	59 400 000.00	5.2.2025	3 214 234.32	0.10
USD	16 976 604.40	GBP	13 100 000.00	5.2.2025	699 378.44	0.02
USD	58 799 641.50	EUR	55 500 000.00	26.2.2025	1 042 049.70	0.03
USD	3 179 725.92	GBP	2 520 000.00	26.2.2025	48 731.76	0.00
USD	950 655.60	EUR	900 000.00	26.2.2025	14 046.00	0.00
USD	83 714 474.60	EUR	78 950 000.00	5.3.2025	1 525 053.41	0.05
USD	1 099 530.36	GBP	870 000.00	5.3.2025	18 613.51	0.00
USD	5 245 421.10	EUR	4 975 000.00	5.3.2025	66 290.38	0.00
USD	236 962.80	EUR	225 000.00	26.2.2025	2 810.40	0.00
USD	631 087.80	EUR	600 000.00	26.2.2025	6 681.40	0.00

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Forward Foreign Exchange contracts (Continued)</b>			
<b>Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date</b>			
USD	124 115 040.00	EUR 120 000 000.00 28.2.2025	-777 618.78 -0.02
USD	206 876 040.00	EUR 200 000 000.00 28.2.2025	-1 278 391.30 -0.04
USD	11 327 067.57	GBP 9 100 000.00 28.2.2025	20 754.37 0.00
EUR	441 251.86	USD 456 262.81 9.4.2025	3 941.69 0.00
USD	1 081 328.62	CHF 987 000.00 26.2.2025	-8 544.22 0.00
USD	74 051 612.10	EUR 72 300 000.00 9.4.2025	-1 353 815.85 -0.04
USD	7 828 977.36	GBP 6 460 000.00 5.3.2025	-197 140.86 -0.01
EUR	449 120.32	USD 459 875.85 9.4.2025	8 535.08 0.00
USD	122 003.60	GBP 100 000.00 5.3.2025	-2 239.72 0.00
USD	188 177 675.04	EUR 182 409 521.16 9.4.2025	-2 066 695.72 -0.06
EUR	482 277.50	USD 498 021.45 9.4.2025	4 970.82 0.00
EUR	1 110 291.44	USD 1 147 209.74 9.4.2025	10 770.91 0.00
AUD	63 733 773.68	USD 39 715 000.00 21.2.2025	41 235.68 0.00
CHF	438 036 985.75	USD 483 050 000.00 21.2.2025	370 883.66 0.01
EUR	1 091 410 711.53	USD 1 131 400 000.00 21.2.2025	4 147 730.32 0.12
JPY	581 492 580.00	USD 3 742 000.00 21.2.2025	21 563.77 0.00
GBP	47 406 453.55	USD 58 020 000.00 21.2.2025	881 238.52 0.03
SGD	12 600 909.05	USD 9 282 000.00 21.2.2025	23 025.24 0.00
AUD	706 567.38	USD 440 000.00 21.2.2025	746.84 0.00
GBP	514 528.91	USD 630 000.00 21.2.2025	9 288.28 0.00
JPY	6 678 424.00	USD 43 000.00 21.2.2025	224.41 0.00
SGD	1 507 018.14	USD 1 110 000.00 21.2.2025	2 843.67 0.00
USD	6 800 000.00	CHF 6 168 851.20 21.2.2025	-7 990.18 0.00
USD	3 000 000.00	EUR 2 893 231.09 21.2.2025	-10 234.34 0.00
USD	2 351 202.75	EUR 2 250 000.00 9.4.2025	4 560.80 0.00
USD	761 443.58	EUR 725 000.00 9.4.2025	5 303.40 0.00
USD	1 130 617.14	EUR 1 080 855.63 9.4.2025	3 336.62 0.00
USD	1 550 560.85	EUR 1 485 193.05 9.4.2025	1 575.82 0.00
USD	432 303 293.76	EUR 415 667 491.00 28.2.2025	-311 857.23 -0.01
USD	22 029 013.79	GBP 17 773 108.00 28.2.2025	-53 219.78 0.00
USD	700 000.00	EUR 671 932.83 28.2.2025	671.02 0.00
EUR	899 297.73	USD 938 481.93 9.4.2025	-557.58 0.00
USD	920 354.19	EUR 883 945.36 9.4.2025	-1 558.37 0.00
USD	2 211 058.25	EUR 2 125 000.00 9.4.2025	-5 214.70 0.00
<b>Total Forward Foreign Exchange contracts</b>			<b>6 126 011.61 0.18</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>			<b>109 940 973.35* 3.17</b>
<b>Bank overdraft and other short-term liabilities</b>			<b>-158 838.44 0.00</b>
<b>Other assets and liabilities</b>			<b>41 609 963.55 1.19</b>
<b>Total net assets</b>			<b>3 469 281 273.18 100.00</b>

\* As at 31 January 2025, cash amount serves as collateral for the counterparty Barclays London for an amount of USD 3 110 000.00 and Morgan Stanley for an amount of USD 2 690 000.00.

# Multi Manager Access II

## – Sustainable Investing Balanced

### Most important P-acc figures

Date	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in USD		929 717 103.70	1 032 396 534.54	1 202 119 500.02
<b>Class P-acc</b>	<b>LU1852198289</b>			
Shares outstanding		1 672 422.5430	1 922 514.9720	2 647 723.0560
Net asset value per share in USD		136.35	131.63	119.96
Issue and redemption price per share in USD <sup>1</sup>		136.35	131.63	119.96
<b>Class CHF-hedged P-acc</b>	<b>LU1852198362</b>			
Shares outstanding		2 617 168.2100	2 766 831.1770	2 916 235.2800
Net asset value per share in CHF		112.64	111.18	105.70
Issue and redemption price per share in CHF <sup>1</sup>		112.64	111.18	105.70
<b>Class DKK-hedged P-acc<sup>2</sup></b>	<b>LU2008288792</b>			
Shares outstanding		-	11 101.2260	11 704.1620
Net asset value per share in DKK		-	1 226.80	1 087.99
Issue and redemption price per share in DKK <sup>1</sup>		-	1 226.80	1 087.99
<b>Class EUR-hedged P-acc</b>	<b>LU1852198446</b>			
Shares outstanding		895 702.7970	979 820.9320	1 292 171.0080
Net asset value per share in EUR		119.76	116.61	108.12
Issue and redemption price per share in EUR <sup>1</sup>		119.76	116.61	108.12
<b>Class GBP-hedged P-acc</b>	<b>LU2033265724</b>			
Shares outstanding		33 651.5710	72 755.7760	105 641.4170
Net asset value per share in GBP		122.65	118.54	108.42
Issue and redemption price per share in GBP <sup>1</sup>		122.65	118.54	108.42
<b>Class NOK-hedged P-acc<sup>2</sup></b>	<b>LU2008288875</b>			
Shares outstanding		-	9 659.5580	10 156.5580
Net asset value per share in NOK		-	1 248.27	1 098.87
Issue and redemption price per share in NOK <sup>1</sup>		-	1 248.27	1 098.87
<b>Class SEK-hedged P-acc<sup>2</sup></b>	<b>LU2008288529</b>			
Shares outstanding		-	26 025.7140	38 737.1960
Net asset value per share in SEK		-	1 196.26	1 060.25
Issue and redemption price per share in SEK <sup>1</sup>		-	1 196.26	1 060.25
<b>Class SGD-hedged P-acc</b>	<b>LU1852198529</b>			
Shares outstanding		159 001.8740	234 939.5940	278 794.0730
Net asset value per share in SGD		128.02	124.89	116.20
Issue and redemption price per share in SGD <sup>1</sup>		128.02	124.89	116.20
<b>Class Q-acc</b>	<b>LU1852198792</b>			
Shares outstanding		980 590.5620	1 106 389.7680	1 522 082.1320
Net asset value per share in USD		142.32	136.92	123.92
Issue and redemption price per share in USD <sup>1</sup>		142.32	136.92	123.92
<b>Class CHF-hedged Q-acc</b>	<b>LU1852198875</b>			
Shares outstanding		332 943.9790	348 898.8660	413 598.3440
Net asset value per share in CHF		117.58	115.66	109.19
Issue and redemption price per share in CHF <sup>1</sup>		117.58	115.66	109.19
<b>Class DKK-hedged Q-acc<sup>2</sup></b>	<b>LU2008289097</b>			
Shares outstanding		-	1 371.1760	1 841.1330
Net asset value per share in DKK		-	1 385.27	1 220.09
Issue and redemption price per share in DKK <sup>1</sup>		-	1 385.27	1 220.09

Date	ISIN	31.1.2025	31.7.2024	31.7.2023
<b>Class EUR-hedged Q-acc</b>		<b>LU1852198958</b>		
Shares outstanding		367 765.2610	347 476.2130	466 102.4940
Net asset value per share in EUR		125.12	121.40	111.79
Issue and redemption price per share in EUR <sup>1</sup>		125.12	121.40	111.79
<b>Class GBP-hedged Q-acc</b>		<b>LU1852199097</b>		
Shares outstanding		44 937.1680	51 126.3080	55 670.2600
Net asset value per share in GBP		133.61	128.68	116.88
Issue and redemption price per share in GBP <sup>1</sup>		133.61	128.68	116.88
<b>Class NOK-hedged Q-acc<sup>2</sup></b>		<b>LU2008289170</b>		
Shares outstanding		-	15 651.1140	15 530.1140
Net asset value per share in NOK		-	1 383.74	1 209.75
Issue and redemption price per share in NOK <sup>1</sup>		-	1 383.74	1 209.75
<b>Class SEK-hedged Q-acc<sup>2</sup></b>		<b>LU2008288958</b>		
Shares outstanding		-	40 347.5200	46 742.0530
Net asset value per share in SEK		-	1 262.48	1 111.23
Issue and redemption price per share in SEK <sup>1</sup>		-	1 262.48	1 111.23
<b>Class SGD-hedged Q-acc</b>		<b>LU2219602112</b>		
Shares outstanding		81 478.6180	98 450.4010	182 360.4060
Net asset value per share in SGD		123.05	119.62	110.54
Issue and redemption price per share in SGD <sup>1</sup>		123.05	119.62	110.54

<sup>1</sup> See note 1

<sup>2</sup> The share classes DKK-hedged P-acc, NOK-hedged P-acc, SEK-hedged P-acc, DKK-hedged Q-acc, NOK-hedged Q-acc and SEK-hedged Q-acc were in circulation until 19.11.2024

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	58.70
Ireland	39.81
<b>TOTAL</b>	<b>98.51</b>

### Economic Breakdown as a % of net assets

Investment funds	98.51
<b>TOTAL</b>	<b>98.51</b>

## Statement of Net Assets

	<b>USD</b>
<b>Assets</b>	<b>31.1.2025</b>
Investments in securities, cost	773 193 323.86
Investments in securities, unrealized appreciation (depreciation)	142 701 111.32
Total investments in securities (Note 1)	915 894 435.18
Cash at banks, deposits on demand and deposit accounts	14 266 204.15
Receivable on subscriptions	1 660 855.75
Unrealized gain on forward foreign exchange contracts (Note 1)	1 153 472.25
<b>TOTAL Assets</b>	<b>932 974 967.33</b>
<b>Liabilities</b>	
Payable on redemptions	-2 391 698.16
Provisions for flat fee (Note 2)	-799 331.77
Provisions for taxe d'abonnement (Note 3)	-16 305.71
Provisions for other commissions and fees (Note 2)	-50 527.99
Total provisions	-866 165.47
<b>TOTAL Liabilities</b>	<b>-3 257 863.63</b>
<b>Net assets at the end of the period</b>	<b>929 717 103.70</b>

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2024-31.1.2025</b>
Interest on liquid assets	409 178.44
Dividends	773 496.19
<b>TOTAL income</b>	<b>1 182 674.63</b>
<b>Expenses</b>	
Flat fee (Note 2)	-5 120 772.14
Taxe d'abonnement (Note 3)	-102 391.64
Interest on bank overdraft	-675.46
Other commissions and fees (Note 2)	-31 146.13
Other expenses	-41 545.43
<b>TOTAL expenses</b>	<b>-5 296 530.80</b>
<b>Net income (loss) on investments</b>	<b>-4 113 856.17</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	29 565 639.15
Realized gain (loss) on forward foreign exchange contracts	-26 133 275.39
Realized gain (loss) on foreign exchange	-264 081.40
<b>TOTAL realized gain (loss)</b>	<b>3 168 282.36</b>
<b>Net realized gain (loss) of the period</b>	<b>-945 573.81</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	10 184 372.07
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-2 580 829.44
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>7 603 542.63</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>6 657 968.82</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2024-31.1.2025</b>
Net assets at the beginning of the period	1 032 396 534.54
Subscriptions	41 645 917.79
Redemptions	-150 983 317.45
Total net subscriptions (redemptions)	-109 337 399.66
Net income (loss) on investments	-4 113 856.17
Total realized gain (loss)	3 168 282.36
Total changes in unrealized appreciation (depreciation)	7 603 542.63
Net increase (decrease) in net assets as a result of operations	6 657 968.82
<b>Net assets at the end of the period</b>	<b>929 717 103.70</b>

## Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
<b>Class</b>	<b>P-acc</b>
Number of shares outstanding at the beginning of the period	1 922 514.9720
Number of shares issued	38 654.3240
Number of shares redeemed	-288 746.7530
<b>Number of shares outstanding at the end of the period</b>	<b>1 672 422.5430</b>
<b>Class</b>	<b>CHF-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	2 766 831.1770
Number of shares issued	101 695.2400
Number of shares redeemed	-251 358.2070
<b>Number of shares outstanding at the end of the period</b>	<b>2 617 168.2100</b>
<b>Class</b>	<b>DKK-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	11 101.2260
Number of shares issued	0.0000
Number of shares redeemed	-11 101.2260
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>EUR-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	979 820.9320
Number of shares issued	27 536.1790
Number of shares redeemed	-111 654.3140
<b>Number of shares outstanding at the end of the period</b>	<b>895 702.7970</b>
<b>Class</b>	<b>GBP-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	72 755.7760
Number of shares issued	0.0000
Number of shares redeemed	-39 104.2050
<b>Number of shares outstanding at the end of the period</b>	<b>33 651.5710</b>
<b>Class</b>	<b>NOK-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	9 659.5580
Number of shares issued	0.0000
Number of shares redeemed	-9 659.5580
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>SEK-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	26 025.7140
Number of shares issued	0.0000
Number of shares redeemed	-26 025.7140
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>

<b>Class</b>	<b>SGD-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	234 939.5940
Number of shares issued	3 642.4820
Number of shares redeemed	-79 580.2020
<b>Number of shares outstanding at the end of the period</b>	<b>159 001.8740</b>
<b>Class</b>	<b>Q-acc</b>
Number of shares outstanding at the beginning of the period	1 106 389.7680
Number of shares issued	53 549.3200
Number of shares redeemed	-179 348.5260
<b>Number of shares outstanding at the end of the period</b>	<b>980 590.5620</b>
<b>Class</b>	<b>CHF-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	348 898.8660
Number of shares issued	14 503.8870
Number of shares redeemed	-30 458.7740
<b>Number of shares outstanding at the end of the period</b>	<b>332 943.9790</b>
<b>Class</b>	<b>DKK-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	1 371.1760
Number of shares issued	0.0000
Number of shares redeemed	-1 371.1760
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>EUR-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	347 476.2130
Number of shares issued	69 249.4050
Number of shares redeemed	-48 960.3570
<b>Number of shares outstanding at the end of the period</b>	<b>367 765.2610</b>
<b>Class</b>	<b>GBP-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	51 126.3080
Number of shares issued	5 970.0000
Number of shares redeemed	-12 159.1400
<b>Number of shares outstanding at the end of the period</b>	<b>44 937.1680</b>
<b>Class</b>	<b>NOK-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	15 651.1140
Number of shares issued	0.0000
Number of shares redeemed	-15 651.1140
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>SEK-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	40 347.5200
Number of shares issued	0.0000
Number of shares redeemed	-40 347.5200
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>SGD-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	98 450.4010
Number of shares issued	0.0000
Number of shares redeemed	-16 971.7830
<b>Number of shares outstanding at the end of the period</b>	<b>81 478.6180</b>

# Statement of Investments in Securities and other Net Assets as of 31 January 2025

## UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Investment funds, open end</b>			
<b>Ireland</b>			
USD BROWN ADVISORY GLO LEADERS SUSTA FD-ACCUM SHS-SI PH-USD	1 369 166.00	19 811 832.02	2.13
USD FEDERATED HERMES - GLOBAL EQUITY ESG FUND-J-HEDGED USD	21 293 060.00	69 274 841.40	7.45
USD FEDERATED HERMES SDG-ACCUM PORTFOLIO SHS -X- HEDGED USD	11 956 373.00	39 036 362.21	4.20
USD HERMES SDG ENGAGEMENT HIGH YIELD CREDIT FD-ACCUM SHS -Y- USD	13 254 958.00	33 032 680.83	3.55
USD ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	657 796.00	9 346 426.03	1.01
USD NEUBERGER BERMAN GLOBAL HIGH YIELD ENGAGEMENT FUND-I4- USD	1 270 699.00	15 006 955.19	1.61
USD RECORD UCITS ICAV-RECORD EM SUSTAINABLE FINANCE FUND-A-USD	256 552.00	28 884 112.16	3.11
USD ROCKEFELLER GLOBAL EQUITY ESG IMPROVERS UCITS- HEDGED USD	373 454.00	69 615 560.14	7.49
USD UBS IRL ETF-PLC-MSCI USA SOC RES UCITS ETF AC SHS-A-USD CUM	935 591.00	19 179 615.50	2.06
USD UBS IRL ETF-MSCI ACWI ESG UNIVERSAL-A-HDG USD-ETF-ACC	780 278.00	19 198 740.19	2.06
USD UBS IRL ETF-MSCI ACWI SOCIALLY RESPONSIBLE-A-HDG USD-ETF-ACC	1 352 526.00	28 632 975.42	3.08
USD WELLINGTON GLOBAL STEWARDS FUND-ACCUM SHS-US-HEDGED USD	1 306 398.00	19 129 716.55	2.06
<b>TOTAL Ireland</b>		<b>370 149 817.64</b>	<b>39.81</b>
<b>Luxembourg</b>			
USD CAPITAL INTERNATION FUND-CAP GROUP FUT GEN GLOB-SHS-USD-CAP	2 329 271.00	26 437 225.85	2.84
USD COLUMBIA THREADNEEDLE LUX III-CT LUX-SHS -XP ACC USD PT CAPI	3 038 446.00	53 051 267.16	5.71
USD CT LUX SUSTAINABLE GLOBAL EQUITY-SHS-XP-DISTRIBUTION	2 276 109.00	26 607 714.21	2.86
USD FOCUSED SICAV - WORLD BANK BOND USD F-ACC	218 543.00	24 439 663.69	2.63
USD FOCUSED SICAV - WORLD BANK LONG TERM BOND USD F-ACC	470 745.00	50 868 704.70	5.47
USD FOCUSED SICAV-US CORPORATE BOND SUSTAIN USD F-ACC	296 634.00	36 684 726.78	3.95
USD MIROVA GLOBAL SUSTAINABLE EQUITY FUND-S1/A (USD)- CAP	244 199.00	32 468 699.04	3.49
USD MULTI MANAGER ACCESS II - US MULTI CREDIT SUST USD F-ACC	513 583.00	85 552 656.14	9.20
USD MULTI MANAGER ACCESS - GREEN, SOCIAL AND SUS BONDS F-ACC	826 018.00	84 542 942.30	9.09
USD ROBECO CAPITAL GROWTH FUNDS-ROBCO GLBL SDG ENG EQ-SHS-YH-CAP	530 986.00	66 431 658.46	7.15
USD UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) (USD PORTFO	209 251.00	28 242 607.47	3.04
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) F-ACC	95 516.00	21 010 654.52	2.26
USD UBS (LUX) FD SOL - SUS DEVELOP BANK BDS UCITS-ETF-A-A	798 955.00	9 406 097.22	1.01
<b>TOTAL Luxembourg</b>		<b>545 744 617.54</b>	<b>58.70</b>
<b>Total Investment funds, open end</b>		<b>915 894 435.18</b>	<b>98.51</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>915 894 435.18</b>	<b>98.51</b>
<b>Total investments in securities</b>		<b>915 894 435.18</b>	<b>98.51</b>

## Forward Foreign Exchange contracts

### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	18 544 654.02	CNH	135 000 000.00	21.2.2025	15 266.19	0.00
CHF	329 651 736.51	USD	363 527 000.00	21.2.2025	279 114.44	0.03
GBP	9 996 862.45	USD	12 235 000.00	21.2.2025	185 831.67	0.02
EUR	152 386 556.57	USD	157 970 000.00	21.2.2025	579 120.52	0.06
SGD	29 874 553.38	USD	22 006 000.00	21.2.2025	54 588.82	0.01
USD	3 000 000.00	EUR	2 894 180.09	21.2.2025	-11 221.71	0.00
USD	100 000.00	GBP	81 659.45	21.2.2025	-1 459.66	0.00
USD	3 000 000.00	CHF	2 723 664.00	21.2.2025	-5 855.90	0.00
USD	300 000.00	SGD	404 145.00	21.2.2025	1 562.85	0.00
JPY	1 437 000 000.00	USD	9 255 114.63	21.2.2025	45 504.72	0.00
USD	6 632 949.18	CHF	6 000 000.00	21.2.2025	11 304.44	0.00
CHF	907 926.00	USD	1 000 000.00	4.2.2025	-136.56	0.00
USD	1 000 000.00	CHF	906 253.00	21.2.2025	-147.57	0.00
<b>Total Forward Foreign Exchange contracts</b>					<b>1 153 472.25</b>	<b>0.12</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>					<b>14 266 204.15</b>	<b>1.53</b>
<b>Other assets and liabilities</b>					<b>-1 597 007.88</b>	<b>-0.16</b>
<b>Total net assets</b>					<b>929 717 103.70</b>	<b>100.00</b>

# Multi Manager Access II

## – Sustainable Investing Growth

### Most important figures

Date	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in USD		362 191 360.10	378 368 583.31	372 943 863.81
<b>Class F-acc<sup>1</sup></b>	<b>LU2229087288</b>			
Shares outstanding		-	-	36 808.2940
Net asset value per share in USD		-	-	98.46
Issue and redemption price per share in USD <sup>2</sup>		-	-	98.46
<b>Class P-acc</b>	<b>LU1856116048</b>			
Shares outstanding		716 465.9450	748 696.5040	802 117.0680
Net asset value per share in USD		145.67	139.30	125.04
Issue and redemption price per share in USD <sup>2</sup>		145.67	139.30	125.04
<b>Class CHF-hedged P-acc</b>	<b>LU1856116121</b>			
Shares outstanding		1 307 248.2280	1 351 618.4840	1 329 864.6710
Net asset value per share in CHF		120.15	117.45	109.81
Issue and redemption price per share in CHF <sup>2</sup>		120.15	117.45	109.81
<b>Class EUR-hedged P-acc</b>	<b>LU1856116394</b>			
Shares outstanding		166 827.0650	185 228.9970	217 582.1550
Net asset value per share in EUR		127.49	123.03	112.35
Issue and redemption price per share in EUR <sup>2</sup>		127.49	123.03	112.35
<b>Class GBP-hedged P-acc</b>	<b>LU2033266292</b>			
Shares outstanding		36 122.0930	36 122.0930	37 136.1570
Net asset value per share in GBP		131.60	125.97	113.15
Issue and redemption price per share in GBP <sup>2</sup>		131.60	125.97	113.15
<b>Class NOK-hedged P-acc<sup>3</sup></b>	<b>LU2008289410</b>			
Shares outstanding		-	2 874.1610	3 108.5980
Net asset value per share in NOK		-	1 316.95	1 142.05
Issue and redemption price per share in NOK <sup>2</sup>		-	1 316.95	1 142.05
<b>Class SGD-hedged P-acc<sup>4</sup></b>	<b>LU1856116477</b>			
Shares outstanding		-	23 737.5170	49 975.3260
Net asset value per share in SGD		-	136.76	121.01
Issue and redemption price per share in SGD <sup>2</sup>		-	136.76	121.01
<b>Class Q-acc</b>	<b>LU1856116550</b>			
Shares outstanding		198 856.2330	216 178.7140	241 815.5010
Net asset value per share in USD		152.79	145.56	129.67
Issue and redemption price per share in USD <sup>2</sup>		152.79	145.56	129.67
<b>Class CHF-hedged Q-acc</b>	<b>LU1856116634</b>			
Shares outstanding		130 520.8480	133 131.0470	153 012.7560
Net asset value per share in CHF		126.08	122.78	113.92
Issue and redemption price per share in CHF <sup>2</sup>		126.08	122.78	113.92
<b>Class EUR-hedged Q-acc</b>	<b>LU1856116717</b>			
Shares outstanding		59 885.9770	74 785.7060	92 071.9850
Net asset value per share in EUR		133.87	128.69	116.62
Issue and redemption price per share in EUR <sup>2</sup>		133.87	128.69	116.62

<sup>1</sup> The share class F-acc was in circulation until 6.2.2024

<sup>2</sup> See note 1

<sup>3</sup> The share class NOK-hedged P-acc was in circulation until 10.10.2024

<sup>4</sup> The share class SGD-hedged P-acc was in circulation until 19.11.2024

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	50.82
Ireland	48.09
<b>TOTAL</b>	<b>98.91</b>

### Economic Breakdown as a % of net assets

Investment funds	98.91
<b>TOTAL</b>	<b>98.91</b>

## Statement of Net Assets

	<b>USD</b>
<b>Assets</b>	<b>31.1.2025</b>
Investments in securities, cost	288 166 996.97
Investments in securities, unrealized appreciation (depreciation)	70 066 304.57
Total investments in securities (Note 1)	358 233 301.54
Cash at banks, deposits on demand and deposit accounts	4 541 725.45
Receivable on subscriptions	1 198 695.60
Unrealized gain on forward foreign exchange contracts (Note 1)	333 915.65
<b>TOTAL Assets</b>	<b>364 307 638.24</b>
<b>Liabilities</b>	
Bank overdraft	-112 534.35
Payable on redemptions	-1 623 894.31
Provisions for flat fee (Note 2)	-357 872.08
Provisions for taxe d'abonnement (Note 3)	-8 273.68
Provisions for other commissions and fees (Note 2)	-13 703.72
Total provisions	-379 849.48
<b>TOTAL Liabilities</b>	<b>-2 116 278.14</b>
<b>Net assets at the end of the period</b>	<b>362 191 360.10</b>

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2024-31.1.2025</b>
Interest on liquid assets	195 300.45
Dividends	398 744.84
<b>TOTAL income</b>	<b>594 045.29</b>
<b>Expenses</b>	
Flat fee (Note 2)	-2 204 069.30
Taxe d'abonnement (Note 3)	-45 290.49
Interest on bank overdraft	-32.79
Other commissions and fees (Note 2)	-23 951.49
Other expenses	-165.12
<b>TOTAL expenses</b>	<b>-2 273 509.19</b>
<b>Net income (loss) on investments</b>	<b>-1 679 463.90</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	11 177 548.41
Realized gain (loss) on forward foreign exchange contracts	-9 904 095.18
Realized gain (loss) on foreign exchange	-211 316.20
<b>TOTAL realized gain (loss)</b>	<b>1 062 137.03</b>
<b>Net realized gain (loss) of the period</b>	<b>-617 326.87</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	7 380 242.20
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-1 992 128.93
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>5 388 113.27</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>4 770 786.40</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2024-31.1.2025</b>
Net assets at the beginning of the period	378 368 583.31
Subscriptions	12 733 090.51
Redemptions	-33 681 100.12
Total net subscriptions (redemptions)	-20 948 009.61
Net income (loss) on investments	-1 679 463.90
Total realized gain (loss)	1 062 137.03
Total changes in unrealized appreciation (depreciation)	5 388 113.27
Net increase (decrease) in net assets as a result of operations	4 770 786.40
<b>Net assets at the end of the period</b>	<b>362 191 360.10</b>

## Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
<b>Class</b>	<b>P-acc</b>
Number of shares outstanding at the beginning of the period	748 696.5040
Number of shares issued	2 938.9400
Number of shares redeemed	-35 169.4990
<b>Number of shares outstanding at the end of the period</b>	<b>716 465.9450</b>
<b>Class</b>	<b>CHF-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	1 351 618.4840
Number of shares issued	82 224.8140
Number of shares redeemed	-126 595.0700
<b>Number of shares outstanding at the end of the period</b>	<b>1 307 248.2280</b>
<b>Class</b>	<b>EUR-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	185 228.9970
Number of shares issued	1 798.2660
Number of shares redeemed	-20 200.1980
<b>Number of shares outstanding at the end of the period</b>	<b>166 827.0650</b>
<b>Class</b>	<b>GBP-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	36 122.0930
Number of shares issued	0.0000
Number of shares redeemed	0.0000
<b>Number of shares outstanding at the end of the period</b>	<b>36 122.0930</b>
<b>Class</b>	<b>NOK-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	2 874.1610
Number of shares issued	0.0000
Number of shares redeemed	-2 874.1610
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>SGD-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	23 737.5170
Number of shares issued	2 238.8050
Number of shares redeemed	-25 976.3220
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>Q-acc</b>
Number of shares outstanding at the beginning of the period	216 178.7140
Number of shares issued	2 110.3970
Number of shares redeemed	-19 432.8780
<b>Number of shares outstanding at the end of the period</b>	<b>198 856.2330</b>

<b>Class</b>	<b>CHF-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	133 131.0470
Number of shares issued	2 736.2220
Number of shares redeemed	-5 346.4210
<b>Number of shares outstanding at the end of the period</b>	<b>130 520.8480</b>
<b>Class</b>	<b>EUR-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	74 785.7060
Number of shares issued	46.6200
Number of shares redeemed	-14 946.3490
<b>Number of shares outstanding at the end of the period</b>	<b>59 885.9770</b>

# Statement of Investments in Securities and other Net Assets as of 31 January 2025

## UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Investment funds, open end</b>			
<b>Ireland</b>			
USD BROWN ADVISORY GLO LEADERS SUSTA FD-ACCUM SHS-SI PH-USD	854 766.00	12 368 464.02	3.41
USD FEDERATED HERMES - GLOBAL EQUITY ESG FUND-J-HEDGED USD	11 715 063.00	38 113 785.96	10.52
USD FEDERATED HERMES SDG-ACCUM PORTFOLIO SHS -X- HEDGED USD	6 376 124.00	20 817 407.25	5.75
USD HERMES SDG ENGAGEMENT HIGH YIELD CREDIT FD-ACCUM SHS -Y- USD	3 206 693.00	7 991 399.63	2.21
USD ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	278 996.00	3 964 170.47	1.09
USD NEUBERGER BERMAN GLOBAL HIGH YIELD ENGAGEMENT FUND-I4- USD	316 099.00	3 733 129.19	1.03
USD RECORD UCITS ICAV-RECORD EM SUSTAINABLE FINANCE FUND-A-USD	101 460.00	11 422 955.27	3.15
USD ROCKEFELLER GLOBAL EQUITY ESG IMPROVERS UCITS- HEDGED USD	205 110.00	38 234 555.10	10.56
USD UBS IRL ETF PLC-MSCI USA SOC RES UCITS ETF AC SHS-A-USD CUM	363 375.00	7 449 187.50	2.06
USD UBS IRL ETF-MSCI ACWI ESG UNIVERSAL-A-HDG USD-ETF-ACC	299 914.00	7 379 383.97	2.04
USD UBS IRL ETF-MSCI ACWI SOCIALLY RESPONSIBLE-A-HDG USD-ETF-ACC	519 989.00	11 008 167.13	3.04
USD WELLINGTON GLOBAL STEWARDS FUND-ACCUM SHS-US-HEDGED USD	798 295.00	11 689 513.51	3.23
<b>TOTAL Ireland</b>		<b>174 172 119.00</b>	<b>48.09</b>
<b>Luxembourg</b>			
USD CAPITAL INTERNATIONAL FUND-CAP GROUP FUT GEN GLOB-SHS-USD-CAP	1 195 220.00	13 565 747.00	3.74
USD COLUMBIA THREADNEEDLE LUX III-CT LUX-SHS -XP ACC USD PT CAPI	1 595 737.00	27 861 568.02	7.69
USD CT LUX SUSTAINABLE GLOBAL EQUITY-SHS-XP-DISTRIBUTION	1 182 155.00	13 819 391.95	3.82
USD FOCUSED SICAV - WORLD BANK BOND USD F-ACC	54 524.00	6 097 418.92	1.68
USD FOCUSED SICAV - WORLD BANK LONG TERM BOND USD F-ACC	83 699.00	9 044 513.94	2.50
USD FOCUSED SICAV-US CORPORATE BOND SUSTAIN USD F-ACC	36 621.00	4 528 919.07	1.25
USD MIROVA GLOBAL SUSTAINABLE EQUITY FUND-S1/A (USD)- CAP	127 953.00	17 012 630.88	4.70
USD MULTI MANAGER ACCESS II - US MULTI CREDIT SUST USD F-ACC	63 430.00	10 566 169.40	2.92
USD MULTI MANAGER ACCESS - GREEN, SOCIAL AND SUS BONDS F-ACC	183 873.00	18 819 401.55	5.20
USD ROBECO CAPITAL GROWTH FUNDS-ROBCO GLBL SDG ENG EQ-SHS-YH-CAP	278 241.00	34 810 731.51	9.61
USD UBS (LUX) EQUITY FUND - GLOBAL SUSTAINABLE (USD) (USD PORTFO)	126 798.00	17 113 926.06	4.72
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) F-ACC	49 192.00	10 820 764.24	2.99
<b>TOTAL Luxembourg</b>		<b>184 061 182.54</b>	<b>50.82</b>
<b>Total investment funds, open end</b>		<b>358 233 301.54</b>	<b>98.91</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>358 233 301.54</b>	<b>98.91</b>
<b>Total investments in securities</b>		<b>358 233 301.54</b>	<b>98.91</b>

## Forward Foreign Exchange contracts

### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	7 143 125.99	CNH	52 000 000.00	21.2.2025	5 880.31	0.00
CHF	173 912 607.96	USD	191 784 000.00	21.2.2025	147 250.91	0.04
GBP	4 453 853.47	USD	5 451 000.00	21.2.2025	82 792.68	0.02
EUR	29 236 764.93	USD	30 308 000.00	21.2.2025	111 109.60	0.03
USD	900 000.00	EUR	868 254.03	21.2.2025	-3 366.52	0.00
USD	5 200 000.00	CHF	4 721 017.60	21.2.2025	-10 150.23	0.00
CHF	4 153 795.40	USD	4 600 000.00	21.2.2025	-15 840.42	0.00
EUR	714 691.39	USD	750 000.00	21.2.2025	-6 406.25	0.00
GBP	112 805.70	USD	140 000.00	21.2.2025	158.04	0.00
USD	2 874 277.98	CHF	2 600 000.00	21.2.2025	4 898.59	0.00
JPY	561 000 000.00	USD	3 613 165.84	21.2.2025	17 764.89	0.00
CHF	906 509.00	USD	1 000 000.00	3.2.2025	-1 697.04	0.00
USD	1 000 000.00	CHF	904 741.00	21.2.2025	1 521.09	0.00
<b>Total Forward Foreign Exchange contracts</b>					<b>333 915.65</b>	<b>0.09</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>					<b>4 541 725.45</b>	<b>1.25</b>
<b>Bank overdraft and other short-term liabilities</b>					<b>-112 534.35</b>	<b>-0.03</b>
<b>Other assets and liabilities</b>					<b>-805 048.19</b>	<b>-0.22</b>
<b>Total net assets</b>					<b>362 191 360.10</b>	<b>100.00</b>

# Multi Manager Access II

## – Sustainable Investing Yield

### Most important figures

Date	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in USD		417 847 152.93	505 407 552.58	587 821 445.80
<b>Class P-acc</b>	<b>LU1852197471</b>			
Shares outstanding		985 206.2190	1 162 995.1650	1 430 809.9160
Net asset value per share in USD		126.26	122.75	113.39
Issue and redemption price per share in USD <sup>1</sup>		126.26	122.75	113.39
<b>Class CHF-hedged P-acc</b>	<b>LU1852197554</b>			
Shares outstanding		1 198 588.8600	1 310 753.3730	1 470 421.4840
Net asset value per share in CHF		104.32	103.81	99.99
Issue and redemption price per share in CHF <sup>1</sup>		104.32	103.81	99.99
<b>Class EUR-hedged P-acc</b>	<b>LU1852197638</b>			
Shares outstanding		358 724.6500	424 512.6230	589 780.1840
Net asset value per share in EUR		110.99	108.96	102.42
Issue and redemption price per share in EUR <sup>1</sup>		110.99	108.96	102.42
<b>Class GBP-hedged P-acc</b>	<b>LU2033265484</b>			
Shares outstanding		25 227.8740	28 741.9840	31 279.2670
Net asset value per share in GBP		113.62	110.73	102.18
Issue and redemption price per share in GBP <sup>1</sup>		113.62	110.73	102.18
<b>Class SEK-hedged P-acc<sup>2</sup></b>	<b>LU2008287984</b>			
Shares outstanding		-	25 548.2300	33 145.3950
Net asset value per share in SEK		-	1 153.74	1 031.94
Issue and redemption price per share in SEK <sup>1</sup>		-	1 153.74	1 031.94
<b>Class SGD-hedged P-acc<sup>2</sup></b>	<b>LU1852197711</b>			
Shares outstanding		-	45 729.6120	48 054.4170
Net asset value per share in SGD		-	126.20	113.22
Issue and redemption price per share in SGD <sup>1</sup>		-	126.20	113.22
<b>Class Q-acc</b>	<b>LU1852197802</b>			
Shares outstanding		475 860.3130	600 808.0000	860 682.8930
Net asset value per share in USD		131.23	127.19	116.78
Issue and redemption price per share in USD <sup>1</sup>		131.23	127.19	116.78
<b>Class CHF-hedged Q-acc</b>	<b>LU1852197984</b>			
Shares outstanding		166 617.5250	196 267.9190	219 304.2390
Net asset value per share in CHF		108.15	107.29	102.71
Issue and redemption price per share in CHF <sup>1</sup>		108.15	107.29	102.71
<b>Class DKK-hedged Q-acc<sup>2</sup></b>	<b>LU2008288362</b>			
Shares outstanding		-	5 518.2910	5 518.2910
Net asset value per share in DKK		-	1 225.60	1 095.27
Issue and redemption price per share in DKK <sup>1</sup>		-	1 225.60	1 095.27
<b>Class EUR-hedged Q-acc</b>	<b>LU1852198016</b>			
Shares outstanding		218 456.1400	350 450.1880	399 637.2860
Net asset value per share in EUR		115.39	112.93	105.51
Issue and redemption price per share in EUR <sup>1</sup>		115.39	112.93	105.51

Date	ISIN	31.1.2025	31.7.2024	31.7.2023
<b>Class GBP-hedged Q-acc</b>		<b>LU1852198107</b>		
Shares outstanding		14 527.2180	14 867.2180	16 005.7620
Net asset value per share in GBP		128.24	124.59	114.28
Issue and redemption price per share in GBP <sup>1</sup>		128.24	124.59	114.28
<b>Class SEK-hedged Q-acc<sup>2</sup></b>		<b>LU2008288289</b>		
Shares outstanding		-	3 019.9570	16 507.2390
Net asset value per share in SEK		-	1 208.56	1 074.36
Issue and redemption price per share in SEK <sup>1</sup>		-	1 208.56	1 074.36

<sup>1</sup> See note 1

<sup>2</sup> The share classes SEK-hedged P-acc, SGD-hedged P-acc, DKK-hedged Q-acc and SEK-hedged Q-acc were in circulation until 19.11.2024

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

Luxembourg	65.05
Ireland	33.02
<b>TOTAL</b>	<b>98.07</b>

### Economic Breakdown as a % of net assets

Investment funds	98.07
<b>TOTAL</b>	<b>98.07</b>

## Statement of Net Assets

	<b>USD</b>
<b>Assets</b>	<b>31.1.2025</b>
Investments in securities, cost	359 665 172.09
Investments in securities, unrealized appreciation (depreciation)	50 125 139.30
Total investments in securities (Note 1)	409 790 311.39
Cash at banks, deposits on demand and deposit accounts	4 467 106.31
Receivable on securities sales (Note 1)	5 081 939.88
Receivable on subscriptions	1 232 742.68
Unrealized gain on forward foreign exchange contracts (Note 1)	465 916.23
<b>TOTAL Assets</b>	<b>421 038 016.49</b>
<b>Liabilities</b>	
Payable on redemptions	-2 825 104.33
Provisions for flat fee (Note 2)	-331 649.03
Provisions for taxe d'abonnement (Note 3)	-6 200.85
Provisions for other commissions and fees (Note 2)	-27 909.35
Total provisions	-365 759.23
<b>TOTAL Liabilities</b>	<b>-3 190 863.56</b>
<b>Net assets at the end of the period</b>	<b>417 847 152.93</b>

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2024-31.1.2025</b>
Interest on liquid assets	178 956.13
Dividends	256 832.17
Other income	10 757.62
<b>TOTAL income</b>	<b>446 545.92</b>
<b>Expenses</b>	
Flat fee (Note 2)	-2 192 513.38
Taxe d'abonnement (Note 3)	-41 663.67
Other commissions and fees (Note 2)	-25 092.33
Interest on bank overdraft	-1 687.78
Other expenses	-114.41
<b>TOTAL expenses</b>	<b>-2 261 071.57</b>
<b>Net income (loss) on investments</b>	<b>-1 814 525.65</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	13 677 116.41
Realized gain (loss) on forward foreign exchange contracts	-11 600 485.41
Realized gain (loss) on foreign exchange	-15 515.09
<b>TOTAL realized gain (loss)</b>	<b>2 061 115.91</b>
<b>Net realized gain (loss) of the period</b>	<b>246 590.26</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	1 909 660.28
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-1 027 580.77
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>882 079.51</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>1 128 669.77</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2024-31.1.2025</b>
Net assets at the beginning of the period	505 407 552.58
Subscriptions	8 317 786.35
Redemptions	-97 006 855.77
Total net subscriptions (redemptions)	-88 689 069.42
Net income (loss) on investments	-1 814 525.65
Total realized gain (loss)	2 061 115.91
Total changes in unrealized appreciation (depreciation)	882 079.51
Net increase (decrease) in net assets as a result of operations	1 128 669.77
<b>Net assets at the end of the period</b>	<b>417 847 152.93</b>

## Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
<b>Class</b>	<b>P-acc</b>
Number of shares outstanding at the beginning of the period	1 162 995.1650
Number of shares issued	25 592.1470
Number of shares redeemed	-203 381.0930
<b>Number of shares outstanding at the end of the period</b>	<b>985 206.2190</b>
<b>Class</b>	<b>CHF-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	1 310 753.3730
Number of shares issued	24 057.4190
Number of shares redeemed	-136 221.9320
<b>Number of shares outstanding at the end of the period</b>	<b>1 198 588.8600</b>
<b>Class</b>	<b>EUR-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	424 512.6230
Number of shares issued	7 881.5910
Number of shares redeemed	-73 669.5640
<b>Number of shares outstanding at the end of the period</b>	<b>358 724.6500</b>
<b>Class</b>	<b>GBP-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	28 741.9840
Number of shares issued	193.4440
Number of shares redeemed	-3 707.5540
<b>Number of shares outstanding at the end of the period</b>	<b>25 227.8740</b>
<b>Class</b>	<b>SEK-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	25 548.2300
Number of shares issued	0.0000
Number of shares redeemed	-25 548.2300
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>SGD-hedged P-acc</b>
Number of shares outstanding at the beginning of the period	45 729.6120
Number of shares issued	0.0000
Number of shares redeemed	-45 729.6120
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>

<b>Class</b>	<b>Q-acc</b>
Number of shares outstanding at the beginning of the period	600 808.0000
Number of shares issued	9 769.8230
Number of shares redeemed	-134 717.5100
<b>Number of shares outstanding at the end of the period</b>	<b>475 860.3130</b>
<b>Class</b>	<b>CHF-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	196 267.9190
Number of shares issued	360.0000
Number of shares redeemed	-30 010.3940
<b>Number of shares outstanding at the end of the period</b>	<b>166 617.5250</b>
<b>Class</b>	<b>DKK-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	5 518.2910
Number of shares issued	0.0000
Number of shares redeemed	-5 518.2910
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>
<b>Class</b>	<b>EUR-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	350 450.1880
Number of shares issued	9.5960
Number of shares redeemed	-132 003.6440
<b>Number of shares outstanding at the end of the period</b>	<b>218 456.1400</b>
<b>Class</b>	<b>GBP-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	14 867.2180
Number of shares issued	0.0000
Number of shares redeemed	-340.0000
<b>Number of shares outstanding at the end of the period</b>	<b>14 527.2180</b>
<b>Class</b>	<b>SEK-hedged Q-acc</b>
Number of shares outstanding at the beginning of the period	3 019.9570
Number of shares issued	0.0000
Number of shares redeemed	-3 019.9570
<b>Number of shares outstanding at the end of the period</b>	<b>0.0000</b>

# Statement of Investments in Securities and other Net Assets as of 31 January 2025

## UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Investment funds, open end</b>			
<b>Ireland</b>			
USD FEDERATED HERMES - GLOBAL EQUITY ESG FUND-J-HEDGED USD	6 241 590.00	20 306 388.91	4.86
USD FEDERATED HERMES SDG-ACCUM PORTFOLIO SHS -X- HEDGED USD	3 840 760.00	12 539 697.32	3.00
USD HERMES SDG ENGAGEMENT HIGH YIELD CREDIT FD-ACCUM SH5 -Y- USD	6 079 469.00	15 150 644.69	3.63
USD ISHARES MSCI WORLD INFO TECH SEC ESG UCITS ETF-SHS USD	297 378.00	4 225 354.79	1.01
USD NEUBERGER BERMAN GLOBAL HIGH YIELD ENGAGEMENT FUND-I4- USD	551 082.00	6 508 278.42	1.56
USD RECORD UCITS ICAV-RECORD EM SUSTAINABLE FINANCE FUND-A-USD	119 368.00	13 439 141.77	3.22
USD ROCKEFELLER GLOBAL EQUITY ESG IMPROVERS UCITS- HEDGED USD	109 418.00	20 396 609.38	4.88
USD UBS IRL ETF-PLC-MSCI USA SOC RES UCITS ETF AC SHS-A-USD CUM	424 438.00	8 700 979.00	2.08
USD UBS IRL ETF-MSCI ACWI ESG UNIVERSAL-A-HDG USD-ETF-ACC	349 955.00	8 610 642.78	2.06
USD UBS IRL ETF-MSCI ACWI SOCIALLY RESPONSIBLE-A-HDG USD-ETF-ACC	1 326 647.00	28 085 116.99	6.72
<b>TOTAL Ireland</b>		<b>137 962 854.05</b>	<b>33.02</b>
<b>Luxembourg</b>			
USD CAPITAL INTERNATION FUND-CAP GROUP FUT GEN GLOB-SHS-USD-CAP	707 723.00	8 032 656.05	1.92
USD COLUMBIA THREADNEEDLE LUX III-CT LUX-SHS -XP ACC USD PT CAPI	935 298.00	16 330 303.08	3.91
USD CT LUX SUSTAINABLE GLOBAL EQUITY-SHS-XP-DISTRIBUTION	705 116.00	8 242 806.04	1.97
USD FOCUSED SICAV - WORLD BANK BOND USD F-ACC	161 920.00	18 107 513.60	4.33
USD FOCUSED SICAV - WORLD BANK LONG TERM BOND USD F-ACC	393 268.00	42 496 540.08	10.17
USD FOCUSED SICAV-US CORPORATE BOND SUSTAIN USD F-ACC	188 381.00	23 297 078.27	5.58
USD MIROVA GLOBAL SUSTAINABLE EQUITY FUND-S1/A (USD)- CAP	76 987.00	10 236 191.52	2.45
USD MULTI MANAGER ACCESS II - US MULTI CREDIT SUST USD F-ACC	315 173.00	52 501 518.34	12.57
USD MULTI MANAGER ACCESS - GREEN, SOCIAL AND SUS BONDS F-ACC	530 807.00	54 328 096.45	13.00
USD ROBECO CAPITAL GROWTH FUNDS-ROBCO GLBL SDG ENG EQ-SHS-YH-CAP	164 798.00	20 617 877.78	4.93
USD UBS (LUX) EQUITY SICAV - LONG TERM THEMES (USD) F-ACC	29 186.00	6 420 044.42	1.54
USD UBS (LUX) FD SOL - SUS DEVELOP BANK BDS UCITS-ETF-A-A	952 759.00	11 216 831.71	2.68
<b>TOTAL Luxembourg</b>		<b>271 827 457.34</b>	<b>65.05</b>
<b>Total Investment funds, open end</b>		<b>409 790 311.39</b>	<b>98.07</b>
<b>Total UCITS/Other UCIs in accordance with Article 41 (1) e) of the amended Luxembourg law of 17 December 2010</b>		<b>409 790 311.39</b>	<b>98.07</b>
<b>Total investments in securities</b>		<b>409 790 311.39</b>	<b>98.07</b>

## Forward Foreign Exchange contracts

### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	8 516 804.07	CNH	62 000 000.00	21.2.2025	7 011.14	0.00
CHF	140 796 630.98	USD	155 265 000.00	21.2.2025	119 211.79	0.03
GBP	4 544 548.34	USD	5 562 000.00	21.2.2025	84 478.61	0.02
EUR	63 587 166.23	USD	65 917 000.00	21.2.2025	241 652.77	0.06
EUR	1 262 516.37	USD	1 320 000.00	21.2.2025	-6 427.04	0.00
CHF	1 353 241.50	USD	1 500 000.00	21.2.2025	-6 552.59	0.00
GBP	89 001.95	USD	110 000.00	21.2.2025	582.52	0.00
USD	3 316 474.59	CHF	3 000 000.00	21.2.2025	5 652.22	0.00
JPY	647 000 000.00	USD	4 167 055.79	21.2.2025	20 488.21	0.00
EUR	384 586.17	USD	400 000.00	3.2.2025	-203.45	0.00
USD	400 000.00	EUR	384 296.12	21.2.2025	162.81	0.00
USD	800 000.00	CHF	723 792.80	21.2.2025	1 216.87	0.00
CHF	725 207.20	USD	800 000.00	3.2.2025	-1 357.63	0.00
<b>Total Forward Foreign Exchange contracts</b>					<b>465 916.23</b>	<b>0.11</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>					<b>4 467 106.31</b>	<b>1.07</b>
<b>Other assets and liabilities</b>					<b>3 123 819.00</b>	<b>0.75</b>
<b>Total net assets</b>					<b>417 847 152.93</b>	<b>100.00</b>

# Multi Manager Access II

## – US Multi Credit Sustainable

### Most important figures

Date	ISIN	31.1.2025	31.7.2024	31.7.2023
Net assets in USD		5 224 904 677.29	5 512 143 592.08	5 755 799 067.32
<b>Class F-acc</b>	<b>LU0313364738</b>			
Shares outstanding		13 762 233.5480	14 246 310.9440	15 080 324.6480
Net asset value per share in USD		166.58	163.95	152.76
Issue and redemption price per share in USD <sup>1</sup>		166.58	163.95	152.76
<b>Class AUD-hedged F-acc<sup>2</sup></b>	<b>LU2766828227</b>			
Shares outstanding		114 847.0150	183 422.4530	-
Net asset value per share in AUD		104.03	102.85	-
Issue and redemption price per share in AUD <sup>1</sup>		104.03	102.85	-
<b>Class CHF-hedged F-acc</b>	<b>LU0313364498</b>			
Shares outstanding		9 005 631.6900	10 174 769.1180	11 901 505.1930
Net asset value per share in CHF		112.81	113.62	110.44
Issue and redemption price per share in CHF <sup>1</sup>		112.81	113.62	110.44
<b>Class EUR-hedged F-acc</b>	<b>LU0313363920</b>			
Shares outstanding		8 636 683.8250	9 371 396.3340	10 316 192.6900
Net asset value per share in EUR		103.04	102.41	97.14
Issue and redemption price per share in EUR <sup>1</sup>		103.04	102.41	97.14
<b>Class JPY-hedged F-acc</b>	<b>LU1749433972</b>			
Shares outstanding		94 338.0000	135 090.0000	177 749.0000
Net asset value per share in JPY		9 477	9 580	9 481
Issue and redemption price per share in JPY <sup>1</sup>		9 477	9 580	9 481
<b>Class CHF-hedged F-dist</b>	<b>LU2133220447</b>			
Shares outstanding		4 681 268.7760	3 556 402.3270	3 035 528.2680
Net asset value per share in CHF		86.29	89.98	90.15
Issue and redemption price per share in CHF <sup>1</sup>		86.29	89.98	90.15
<b>Class F-UKdist</b>	<b>LU1344274938</b>			
Shares outstanding		1 278 025.3820	1 099 183.0650	1 844 339.0000
Net asset value per share in USD		97.63	99.56	95.77
Issue and redemption price per share in USD <sup>1</sup>		97.63	99.56	95.77
<b>Class CHF-hedged F-UKdist</b>	<b>LU1363543379</b>			
Shares outstanding		315 895.0000	371 798.0000	511 425.0000
Net asset value per share in CHF		76.23	79.56	79.70
Issue and redemption price per share in CHF <sup>1</sup>		76.23	79.56	79.70
<b>Class EUR-hedged F-UKdist</b>	<b>LU1344274771</b>			
Shares outstanding		1 409 331.7490	1 225 784.6830	936 572.0000
Net asset value per share in EUR		81.63	84.04	82.20
Issue and redemption price per share in EUR <sup>1</sup>		81.63	84.04	82.20
<b>Class GBP-hedged F-UKdist</b>	<b>LU1003004865</b>			
Shares outstanding		1 438 168.8910	1 583 792.1000	1 724 126.8190
Net asset value per share in GBP		89.27	91.20	87.90
Issue and redemption price per share in GBP <sup>1</sup>		89.27	91.20	87.90

<sup>1</sup> See note 1

<sup>2</sup> First NAV: 8.4.2024

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

United States	75.99
United Kingdom	5.30
Canada	2.86
Ireland	1.56
The Netherlands	1.45
Japan	1.41
France	1.33
Spain	1.05
Cayman Islands	0.65
Multinationals	0.62
Switzerland	0.60
Australia	0.58
Norway	0.56
Italy	0.44
Bermuda	0.28
Chile	0.28
Luxembourg	0.26
New Zealand	0.25
Sweden	0.22
Singapore	0.20
Mexico	0.19
Peru	0.18
Denmark	0.18
Finland	0.16
Colombia	0.11
South Korea	0.10
Belgium	0.09
Jersey	0.08
Brazil	0.06
Germany	0.05
United Arab Emirates	0.05
Hong Kong	0.05
Puerto Rico	0.05
Saudi Arabia	0.03
Liberia	0.03
Qatar	0.02
Panama	0.01
China	0.01
<b>TOTAL</b>	<b>97.34</b>

### Economic Breakdown as a % of net assets

Banks & credit institutions	29.54
Finance & holding companies	16.35
Energy & water supply	5.79
Real Estate	4.74
Countries & central governments	4.06
Internet, software & IT services	3.56
Healthcare & social services	3.27
Pharmaceuticals, cosmetics & medical products	3.21
Telecommunications	2.56
Petroleum	2.07
Computer hardware & network equipment providers	1.77
Electronics & semiconductors	1.77
Insurance	1.53
Biotechnology	1.48
Retail trade, department stores	1.48
Food & soft drinks	1.41
Vehicles	1.37
Traffic & transportation	1.26
Electrical devices & components	1.17
Graphic design, publishing & media	0.98
Mechanical engineering & industrial equipment	0.90
Mortgage & funding institutions	0.79
Lodging, catering & leisure	0.77
Environmental services & recycling	0.74
Building industry & materials	0.72
Investment funds	0.56
Agriculture & fishery	0.53
Miscellaneous trading companies	0.51
Public, non-profit institutions	0.47
Packaging industry	0.39
Miscellaneous consumer goods	0.36
Mining, coal & steel	0.25
Chemicals	0.25
Forestry, paper & pulp products	0.16
Miscellaneous services	0.15
Cities & municipal authorities	0.11
Textiles, garments & leather goods	0.11
Precious metals & stones	0.11
Cantons, federal states	0.05
Rubber & tyres	0.04
<b>TOTAL</b>	<b>97.34</b>

## Statement of Net Assets

	<b>USD</b>
<b>Assets</b>	<b>31.1.2025</b>
Investments in securities, cost	5 224 927 107.19
Investments in securities, unrealized appreciation (depreciation)	-138 802 445.96
Total investments in securities (Note 1)	5 086 124 661.23
Cash at banks, deposits on demand and deposit accounts	94 466 351.89
Other liquid assets (Margins)	9 530 436.79
Receivable on securities sales (Note 1)	42 707 055.28
Receivable on subscriptions	3 853 162.80
Interest receivable on securities	53 390 860.66
Unrealized gain on forward foreign exchange contracts (Note 1)	7 305 013.79
Unrealized gain on swaps (Note 1)	104 246.91
<b>TOTAL Assets</b>	<b>5 297 481 789.35</b>
<b>Liabilities</b>	
Unrealized loss on financial futures (Note 1)	-1 482 029.37
Bank overdraft	-3 182 137.10
Payable on securities purchases (Note 1)	-60 678 414.63
Payable on redemptions	-5 523 306.51
Other payables	-3 035.94
Provisions for flat fee (Note 2)	-1 645 396.14
Provisions for taxe d'abonnement (Note 3)	-44 375.92
Provisions for other commissions and fees (Note 2)	-18 416.45
Total provisions	-1 708 188.51
<b>TOTAL Liabilities</b>	<b>-72 577 112.06</b>
<b>Net assets at the end of the period</b>	<b>5 224 904 677.29</b>

## Statement of Operations

	USD
<b>Income</b>	<b>1.8.2024-31.1.2025</b>
Interest on liquid assets	2 887 485.31
Interest on securities	110 689 209.61
Interest received on swaps (Note 1)	26.50
Dividends	181 860.58
Net income on securities lending (Note 11)	360 173.15
Other income	142 374.23
<b>TOTAL income</b>	<b>114 261 129.38</b>
<b>Expenses</b>	
Interest paid on swaps (Note 1)	-1 083.67
Flat fee (Note 2)	-12 058 564.48
Taxe d'abonnement (Note 3)	-265 561.56
Interest on bank overdraft	-71 935.48
Other commissions and fees (Note 2)	-47 314.60
Other expenses	-21 315.95
<b>TOTAL expenses</b>	<b>-12 465 775.74</b>
<b>Net income (loss) on investments</b>	<b>101 795 353.64</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	-8 918 102.95
Realized gain (loss) on yield-evaluated securities and money market instruments	640 550.68
Realized gain (loss) on financial futures	669 957.30
Realized gain (loss) on forward foreign exchange contracts	-146 688 395.74
Realized gain (loss) on foreign exchange	-1 500 862.69
<b>TOTAL realized gain (loss)</b>	<b>-155 796 853.40</b>
<b>Net realized gain (loss) of the period</b>	<b>-54 001 499.76</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	-557 509.68
Unrealized appreciation (depreciation) on yield-evaluated securities and money market instruments	-31 604.31
Unrealized appreciation (depreciation) on financial futures	-6 048 670.36
Unrealized appreciation (depreciation) on forward foreign exchange contracts	-3 582 093.98
Unrealized appreciation (depreciation) on swaps	129 114.79
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>-10 090 763.54</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>-64 092 263.30</b>

## Statement of Changes in Net Assets

	USD
	<b>1.8.2024-31.1.2025</b>
Net assets at the beginning of the period	5 512 143 592.08
Subscriptions	610 052 145.47
Redemptions	-804 866 324.54
Total net subscriptions (redemptions)	-194 814 179.07
Dividend paid	-28 332 472.42
Net income (loss) on investments	101 795 353.64
Total realized gain (loss)	-155 796 853.40
Total changes in unrealized appreciation (depreciation)	-10 090 763.54
Net increase (decrease) in net assets as a result of operations	-64 092 263.30
<b>Net assets at the end of the period</b>	<b>5 224 904 677.29</b>

## Changes in the Number of Shares outstanding

	1.8.2024-31.1.2025
<b>Class</b>	<b>F-acc</b>
Number of shares outstanding at the beginning of the period	14 246 310.9440
Number of shares issued	1 386 096.6750
Number of shares redeemed	-1 870 174.0710
<b>Number of shares outstanding at the end of the period</b>	<b>13 762 233.5480</b>
<b>Class</b>	<b>AUD-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	183 422.4530
Number of shares issued	9 714.0000
Number of shares redeemed	- 78 289.4380
<b>Number of shares outstanding at the end of the period</b>	<b>114 847.0150</b>
<b>Class</b>	<b>CHF-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	10 174 769.1180
Number of shares issued	661 230.0960
Number of shares redeemed	-1 830 367.5240
<b>Number of shares outstanding at the end of the period</b>	<b>9 005 631.6900</b>
<b>Class</b>	<b>EUR-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	9 371 396.3340
Number of shares issued	695 339.9610
Number of shares redeemed	-1 430 052.4700
<b>Number of shares outstanding at the end of the period</b>	<b>8 636 683.8250</b>
<b>Class</b>	<b>JPY-hedged F-acc</b>
Number of shares outstanding at the beginning of the period	135 090.0000
Number of shares issued	269.0000
Number of shares redeemed	-41 021.0000
<b>Number of shares outstanding at the end of the period</b>	<b>94 338.0000</b>
<b>Class</b>	<b>CHF-hedged F-dist</b>
Number of shares outstanding at the beginning of the period	3 556 402.3270
Number of shares issued	1 333 077.2920
Number of shares redeemed	-208 210.8430
<b>Number of shares outstanding at the end of the period</b>	<b>4 681 268.7760</b>
<b>Class</b>	<b>F-UKdist</b>
Number of shares outstanding at the beginning of the period	1 099 183.0650
Number of shares issued	280 938.4420
Number of shares redeemed	-102 096.1250
<b>Number of shares outstanding at the end of the period</b>	<b>1 278 025.3820</b>

Class	CHF-hedged F-UKdist
Number of shares outstanding at the beginning of the period	371 798.0000
Number of shares issued	10 425.0000
Number of shares redeemed	-66 328.0000
<b>Number of shares outstanding at the end of the period</b>	<b>315 895.0000</b>
Class	EUR-hedged F-UKdist
Number of shares outstanding at the beginning of the period	1 225 784.6830
Number of shares issued	293 385.1190
Number of shares redeemed	-109 838.0530
<b>Number of shares outstanding at the end of the period</b>	<b>1 409 331.7490</b>
Class	GBP-hedged F-UKdist
Number of shares outstanding at the beginning of the period	1 583 792.1000
Number of shares issued	262 808.5550
Number of shares redeemed	-408 431.7640
<b>Number of shares outstanding at the end of the period</b>	<b>1 438 168.8910</b>

## Annual Distribution<sup>1</sup>

Multi Manager Access II – US Multi Credit Sustainable	Ex-Date	Pay-Date	Currency	Amount per share
CHF-hedged F-dist	16.8.2024	21.8.2024	CHF	3.0861
F-UKdist	16.8.2024	21.8.2024	USD	3.3982
CHF-hedged F-UKdist	16.8.2024	21.8.2024	CHF	2.7287
EUR-hedged F-UKdist	16.8.2024	21.8.2024	EUR	2.8820
GBP-hedged F-UKdist	16.8.2024	21.8.2024	GBP	3.1623

## Interim Distribution<sup>1</sup>

Multi Manager Access II – US Multi Credit Sustainable	Ex-Date	Pay-Date	Currency	Amount per share
F-UKdist	12.12.2024	17.12.2024	USD	0.0932
CHF-hedged F-UKdist	12.12.2024	17.12.2024	CHF	0.0677
EUR-hedged F-UKdist	12.12.2024	17.12.2024	EUR	0.0421
GBP-hedged F-UKdist	12.12.2024	17.12.2024	GBP	0.0538

<sup>1</sup> See note 4

# Statement of Investments in Securities and other Net Assets as of 31 January 2025

## Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Asset Backed Securities, floating rate</b>			
<b>USD</b>			
USD MIDOCEAN CREDIT CLO III -144A 3M LIBOR+112BP 18-21.04.31	3 000 000.00	320 699.76	0.01
<b>TOTAL USD</b>		<b>320 699.76</b>	<b>0.01</b>
<b>Total Asset Backed Securities, floating rate</b>		<b>320 699.76</b>	<b>0.01</b>
<b>Notes, fixed rate</b>			
<b>EUR</b>			
EUR DIGITAL DUTCH FINCO BV-REG-S 1.50000% 20-15.03.30	2 046 000.00	1 932 446.54	0.04
<b>TOTAL EUR</b>		<b>1 932 446.54</b>	<b>0.04</b>
<b>USD</b>			
USD ABBVIE INC 3.20000% 16-14.05.26	2 130 000.00	2 096 704.16	0.04
USD ABBVIE INC 3.20000% 20-21.11.29	7 800 000.00	7 270 369.16	0.14
USD ABBVIE INC 4.05000% 20-21.11.39	2 730 000.00	2 344 083.73	0.05
USD ABBVIE INC 4.95000% 24-15.03.31	1 460 000.00	1 464 590.42	0.03
USD ACCENTURE CAPITAL INC 4.25000% 24-04.10.31	3 380 000.00	3 261 846.93	0.06
USD ADOBE INC 4.80000% 24-04.04.29	3 800 000.00	3 823 660.20	0.07
USD AEP TEXAS INC 2.10000% 20-01.07.30	9 100 000.00	7 816 351.18	0.15
USD AEP TEXAS INC 4.70000% 22-15.05.32	10 495 000.00	10 059 503.56	0.19
USD AEP TEXAS INC 5.40000% 23-01.06.33	625 000.00	620 711.64	0.01
USD AERCAP IRELAND CAPITAL DAC / AERCAP GLO 4.45000% 18-01.10.25	500 000.00	499 354.55	0.01
USD AERCAP IRELAND CAPITAL DAC / AERCAP GLO 4.45000% 19-03.04.26	3 275 000.00	3 261 786.03	0.06
USD AERCAP IRELAND CAPITAL DAC / AERCAP GLO 6.50000% 20-15.07.25	640 000.00	644 023.76	0.01
USD AERCAP IRELAND CAPITAL DAC / AERCAP GLO 1.75000% 21-30.01.26	4 600 000.00	4 468 197.12	0.09
USD AERCAP IRELAND CAPITAL DAC / AERCAP GLO 3.00000% 21-29.10.28	10 860 000.00	10 117 167.97	0.19
USD AERCAP IRELAND CAPITAL DAC / AERCAP GLO 3.30000% 21-30.01.32	3 720 000.00	3 263 016.04	0.06
USD AERCAP IRELAND CAPITAL DAC / AERCAP GLO 5.75000% 23-06.06.28	1 560 000.00	1 597 175.46	0.03
USD AGCO CORP 5.45000% 24-21.03.27	415 000.00	419 564.25	0.01
USD AGCO CORP 5.80000% 24-21.03.34	4 181 000.00	4 197 193.73	0.08
USD AGILENT TECHNOLOGIES INC 2.75000% 19-15.09.29	3 000 000.00	2 734 257.09	0.05
USD AGILENT TECHNOLOGIES INC 2.30000% 21-12.03.31	4 500 000.00	3 850 238.39	0.07
USD AGREE LP 5.62500% 24-15.06.34	1 044 000.00	1 049 536.44	0.02
USD AIR LEASE CORP 3.25000% 18-01.03.25	1 120 000.00	1 118 674.64	0.02
USD AIR LEASE CORP 3.25000% 19-01.10.29	4 825 000.00	4 471 184.78	0.09
USD AIR LEASE CORP 3.62500% 17-01.04.27	1 270 000.00	1 230 844.96	0.02
USD AIR LEASE CORP 3.62500% 17-01.12.27	1 604 000.00	1 554 547.50	0.03
USD AIR LEASE CORP 3.75000% 19-01.06.26	3 725 000.00	3 672 394.17	0.07
USD AIR LEASE CORP 4.62500% 18-01.10.28	2 500 000.00	2 470 376.52	0.05
USD ALEXANDRIA REAL ESTATE EQUITIES INC 2.75000% 19-15.12.29	3 100 000.00	2 796 001.69	0.05
USD ALEXANDRIA REAL ESTATE EQUITIES INC 1.87500% 20-01.02.33	3 500 000.00	2 697 382.42	0.05
USD ALEXANDRIA REAL ESTATE EQUITIES INC 2.95000% 22-15.03.34	2 160 000.00	1 776 129.60	0.03
USD ALIBABA GROUP HOLDING LTD-144A 5.25000% 24-26.05.35	2 800 000.00	2 746 184.00	0.05
USD ALLY FINANCIAL INC 5.80000% 20-01.05.25	2 500 000.00	2 503 185.25	0.05
USD AMAZON.COM INC 1.50000% 20-03.06.30	3 481 000.00	2 964 705.84	0.06
USD AMAZON.COM INC 4.70000% 22-01.12.32	4 295 000.00	4 261 407.77	0.08
USD AMCOR FINANCE USA INC 3.62500% 20-28.04.26	3 950 000.00	3 890 395.85	0.07
USD AMCOR FINANCE USA INC 5.62500% 23-26.05.33	935 000.00	949 738.25	0.02
USD AMCOR FLEXIBLES NORTH AMERICA INC 2.63000% 20-19.06.30	3 670 000.00	3 227 186.79	0.06
USD AMERICAN ASSETS TRUST LP 3.37500% 21-01.02.31	1 340 000.00	1 169 243.25	0.02
USD AMERICAN EXPRESS CO 2.55000% 22-04.03.27	3 165 000.00	3 037 151.16	0.06
USD AMERICAN HOMES 4 RENT LP 2.37500% 21-15.07.31	1 140 000.00	962 094.12	0.02
USD AMERICAN HOMES 4 RENT LP 3.62500% 22-15.04.32	720 000.00	646 244.90	0.01
USD AMERICAN HOMES 4 RENT LP 5.50000% 24-01.02.34	9 500 000.00	9 444 472.98	0.18
USD AMERICAN TOWER CORP 3.55000% 17-15.07.27	4 000 000.00	3 888 477.08	0.07
USD AMERICAN TOWER CORP 1.87500% 20-15.10.30	4 000 000.00	3 363 568.44	0.06
USD AMERICAN TOWER CORP 1.60000% 21-15.04.26	260 000.00	250 474.92	0.01
USD AMERICAN TOWER CORP 2.70000% 21-15.04.31	1 650 000.00	1 433 485.33	0.03
USD AMERICAN TOWER CORP 1.45000% 21-15.09.26	3 765 000.00	3 572 728.34	0.07
USD AMERICAN TOWER CORP 4.05000% 22-15.03.32	4 375 000.00	4 064 444.83	0.08

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD AMERICAN TOWER CORP 5.50000% 23-15.03.28	5 085 000.00	5 170 681.08	0.10
USD AMERICAN TOWER CORP 5.25000% 23-15.07.28	457 000.00	461 561.51	0.01
USD AMERICAN TOWER CORP 5.55000% 23-15.07.33	980 000.00	986 795.62	0.02
USD AMERICAN TOWER CORP 5.80000% 23-15.11.28	1 385 000.00	1 424 740.16	0.03
USD AMERICAN TOWER CORP 5.00000% 24-31.01.30	4 298 000.00	4 277 910.81	0.08
USD AMERICAN WATER CAPITAL CORP 2.95000% 17-01.09.27	4 505 000.00	4 316 012.55	0.08
USD AMERICAN WATER CAPITAL CORP 3.45000% 19-01.06.29	5 670 000.00	5 358 314.15	0.10
USD AMERICAN WATER CAPITAL CORP 5.15000% 24-01.03.34	2 100 000.00	2 083 940.50	0.04
USD AMERICOLD REALTY OPERATING PARTN LP 5.40900% 24-12.09.34	1 800 000.00	1 734 152.04	0.03
USD AMGEN INC 1.65000% 21-15.08.28	7 550 000.00	6 790 422.96	0.13
USD AMGEN INC 2.20000% 20-21.02.27	5 845 000.00	5 563 098.28	0.11
USD AMGEN INC 2.30000% 20-25.02.31	1 443 000.00	1 237 981.20	0.02
USD AMGEN INC 2.60000% 16-19.08.26	4 000 000.00	3 881 603.40	0.07
USD AMGEN INC 2.80000% 21-15.08.41	625 000.00	438 218.49	0.01
USD AMGEN INC 3.20000% 17-02.11.27	1 464 000.00	1 409 565.71	0.03
USD AMGEN INC 4.20000% 22-01.03.33	5 069 000.00	4 708 691.23	0.09
USD AMGEN INC 5.25000% 23-02.03.33	4 150 000.00	4 135 800.82	0.08
USD AMGEN INC 5.60000% 23-02.03.43	1 085 000.00	1 063 768.90	0.02
USD ANALOG DEVICES INC 1.70000% 21-01.10.28	5 145 000.00	4 642 625.53	0.09
USD ANGLO AMERICAN CAPITAL PLC-144A 5.75000% 24-05.04.34	3 775 000.00	3 808 824.00	0.07
USD AON CORP / AON GLOBAL HOLDINGS PLC 2.05000% 21-23.08.31	3 430 000.00	2 863 169.45	0.06
USD APPLE INC 1.65000% 20-11.05.30	2 050 000.00	1 768 860.31	0.03
USD APPLE INC 3.35000% 22-08.08.32	3 965 000.00	3 650 443.27	0.07
USD APPLIED MATERIALS INC 3.30000% 17-01.04.27	4 975 000.00	4 864 279.48	0.09
USD APPLIED MATERIALS INC 1.75000% 20-01.06.30	6 067 000.00	5 212 720.59	0.10
USD APPOVIN CORP 5.37500% 24-01.12.31	2 150 000.00	2 158 857.69	0.04
USD APTIV SWISS HOLDINGS LTD 5.15000% 24-13.09.34	3 522 000.00	3 340 263.85	0.06
USD ARCHER-DANIELS-MIDLAND CO 3.25000% 20-27.03.30	3 993 000.00	3 696 249.74	0.07
USD ARES CAPITAL CORP 3.87500% 20-15.01.26	5 150 000.00	5 095 715.86	0.10
USD ARTHUR J GALLAGHER & CO 6.50000% 23-15.02.34	900 000.00	966 719.24	0.02
USD ARTHUR J GALLAGHER & CO 4.60000% 24-15.12.27	1 730 000.00	1 723 993.75	0.03
USD ARTHUR J GALLAGHER & CO 4.85000% 24-15.12.29	1 294 000.00	1 284 751.85	0.03
USD ARTHUR J GALLAGHER & CO 5.00000% 24-15.02.32	2 500 000.00	2 456 302.55	0.05
USD ASHTEAD CAPITAL INC-144A 4.37500% 17-15.08.27	2 000 000.00	1 967 267.16	0.04
USD ASHTEAD CAPITAL INC-144A 5.95000% 23-15.10.33	6 035 000.00	6 105 949.70	0.12
USD ASTRAZENCA FINANCE LLC 1.75000% 21-28.05.28	5 817 000.00	5 306 451.85	0.10
USD ASTRAZENCA PLC 1.37500% 20-06.08.30	5 700 000.00	4 765 863.59	0.09
USD AT&T INC 1.65000% 20-01.02.28	4 525 000.00	4 137 597.64	0.08
USD AT&T INC 1.70000% 21-25.03.26	5 050 000.00	4 885 402.32	0.09
USD AT&T INC 2.55000% 21-01.12.33	10 000 000.00	8 072 227.00	0.15
USD AT&T INC 3.50000% 20-01.06.41	1 935 000.00	1 484 345.66	0.03
USD AT&T INC 4.35000% 19-01.03.29	3 485 000.00	3 420 203.04	0.07
USD ATLASSIAN CORP 5.50000% 24-15.05.34	4 190 000.00	4 210 950.88	0.08
USD ATMOS ENERGY CORP 5.90000% 23-15.11.33	3 000 000.00	3 133 182.30	0.06
USD AUSTRALIA & NEW ZEALAND BANK-REG-S-SUB-4.40000% 16-19.05.26	1 800 000.00	1 788 855.52	0.03
USD AUTODESK INC 3.50000% 17-15.06.27	7 607 000.00	7 402 194.77	0.14
USD AUTOMATIC DATA PROCESSING INC 4.45000% 24-09.09.34	3 250 000.00	3 104 775.63	0.06
USD AUTOZONE INC 4.50000% 23-01.02.28	4 934 000.00	4 899 036.64	0.09
USD AUTOZONE INC 5.10000% 24-15.07.29	4 000 000.00	4 020 904.80	0.08
USD AVANGRID INC 3.20000% 20-15.04.25	8 500 000.00	8 472 232.54	0.16
USD AVERY DENNISON CORP 5.75000% 23-15.03.33	1 100 000.00	1 128 432.64	0.02
USD AVOLON HOLDINGS FUNDING LTD-144A 3.25000% 20-15.02.27	1 850 000.00	1 785 442.11	0.03
USD BAKER HUGHES HOLDINGS LLC / BAKER HUGHE 4.48600% 20-01.05.30	4 013 000.00	3 937 205.02	0.08
USD BALL CORP 2.87500% 20-15.08.30	2 526 000.00	2 187 886.56	0.04
USD BALL CORP 6.00000% 23-15.06.29	2 338 000.00	2 361 745.17	0.05
USD BALTIMORE GAS AND ELECTRIC CO 5.30000% 24-01.06.34	3 000 000.00	2 995 206.54	0.06
USD BANCO SANTANDER SA 4.25000% 17-11.04.27	800 000.00	789 495.61	0.02
USD BANCO SANTANDER SA 5.29400% 22-18.08.27	4 200 000.00	4 226 261.76	0.08
USD BANCO SANTANDER SA 5.58800% 23-08.08.28	6 400 000.00	6 519 633.03	0.13
USD BANCO SANTANDER SA-SUB 6.92100% 23-08.08.33	2 400 000.00	2 548 128.86	0.05
USD BANCO SANTANDER SA-SUB 2.74900% 20-03.12.30	800 000.00	686 166.73	0.01
USD BANK OF NOVA SCOTIA/THE 5.35000% 23-07.12.26	9 815 000.00	9 942 565.55	0.19
USD BARCLAYS PLC 3.65000% 15-16.03.25	3 000 000.00	2 995 809.90	0.06
USD BARCLAYS PLC 4.37500% 16-12.01.26	5 040 000.00	5 023 996.54	0.10
USD BARCLAYS PLC 5.50100% 22-09.08.28	730 000.00	738 191.94	0.01
USD BARCLAYS PLC-SUB 4.83600% 17-09.05.28	7 385 000.00	7 302 664.78	0.14
USD BARCLAYS PLC-SUB 5.20000% 16-12.05.26	12 814 000.00	12 843 783.33	0.25
USD BATH & BODY WORKS INC 6.87500% 15-01.11.35	3 125 000.00	3 224 715.62	0.06
USD BECTON DICKINSON AND CO 1.95700% 21-11.02.31	2 650 000.00	2 225 044.94	0.04
USD BLACKSTONE PRIVATE CREDIT FUND 6.00000% 25-29.01.32	5 366 000.00	5 312 792.24	0.10

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD BOOKING HOLDINGS INC 4.62500% 20-13.04.30	6 926 000.00	6 861 636.54	0.13
USD BOOKING HOLDINGS INC 3.55000% 17-15.03.28	5 075 000.00	4 918 657.72	0.09
USD BOSTON PROPERTIES LP 3.65000% 16-01.02.26	3 500 000.00	3 448 137.60	0.07
USD BOSTON PROPERTIES LP 3.25000% 20-30.01.31	127 000.00	112 229.86	0.00
USD BOSTON PROPERTIES LP 2.55000% 21-01.04.32	3 254 000.00	2 643 732.70	0.05
USD BP CAPITAL MARKETS AMERICA INC 4.81200% 23-13.02.33	2 855 000.00	2 766 858.73	0.05
USD BP CAPITAL MARKETS AMERICA INC 5.22700% 24-17.11.34	2 325 000.00	2 294 553.00	0.04
USD BRASKEM NETHERLANDS FINANCE BV-144A 4.50000% 19-31.01.30	5 000 000.00	4 277 750.00	0.08
USD BRISTOL-MYERS SQUIBB CO 2.35000% 20-13.11.40	905 000.00	605 842.06	0.01
USD BRISTOL-MYERS SQUIBB CO 2.95000% 22-15.03.32	1 865 000.00	1 631 242.37	0.03
USD BRISTOL-MYERS SQUIBB CO 5.10000% 24-22.02.31	4 790 000.00	4 836 932.66	0.09
USD BRISTOL-MYERS SQUIBB CO 5.20000% 24-22.02.34	3 725 000.00	3 725 527.69	0.07
USD BRITISH AIRW CL AA PASS THR TRUST-144A 3.80000% 18-20.09.31	1 500 000.00	803 368.82	0.02
USD BRITISH TELECOMMUNICATIONS PLC-144A 3.25000% 19-08.11.29	3 730 000.00	3 436 837.81	0.07
USD BRIXMOR OPERATING PARTNERSHIP LP 3.85000% 15-01.02.25	417 000.00	416 885.98	0.01
USD BROADCOM CORP/CAYMAN FIN LTD 3.87500% 18-15.01.27	3 200 000.00	3 151 864.99	0.06
USD BROADCOM INC 4.35000% 24-15.02.30	8 416 000.00	8 183 524.25	0.16
USD BROADCOM INC 4.55000% 24-15.02.32	2 405 000.00	2 317 011.39	0.04
USD BROADCOM INC 4.80000% 24-15.10.34	5 000 000.00	4 787 516.50	0.09
USD BROADCOM INC 5.05000% 24-12.07.29	3 895 000.00	3 910 546.19	0.08
USD BROADSTONE NET LEASE 2.60000% 21-15.09.31	3 580 000.00	2 978 213.77	0.06
USD BUCKEYE PARTNERS LP 4.12500% 17-01.12.27	2 055 000.00	1 975 645.96	0.04
USD BUNGE LTD FINANCE CORP 3.25000% 16-15.08.26	3 140 000.00	3 074 263.00	0.06
USD BUNGE LTD FINANCE CORP 4.10000% 24-07.01.28	2 509 000.00	2 462 545.12	0.05
USD CADENCE DESIGN SYSTEMS 4.30000% 24-10.09.29	3 150 000.00	3 087 298.31	0.06
USD CADENCE DESIGN SYSTEMS INC 4.70000% 24-10.09.34	4 435 000.00	4 256 071.21	0.08
USD CANADIAN IMPERIAL BANK OF COMMERCE 5.00100% 23-28.04.28	7 544 000.00	7 576 717.95	0.15
USD CANADIAN IMPERIAL BANK OF COMMERCE 5.26000% 24-08.04.29	5 425 000.00	5 483 871.56	0.10
USD CARGILL INC-144A 4.50000% 23-24.06.26	4 758 000.00	4 767 311.45	0.09
USD CARNIVAL CORP-144A 5.75000% 21-01.03.27	2 166 000.00	2 163 292.50	0.04
USD CARRIER GLOBAL CORP 2.72200% 20-15.02.30	3 500 000.00	3 140 637.95	0.06
USD CCO LLC/CAPITAL 2.25000% 21-15.01.29	2 200 000.00	1 950 709.68	0.04
USD CCO LLC/CAPITAL 2.30000% 20-01.02.32	5 375 000.00	4 262 642.08	0.08
USD CCO LLC/CAPITAL 4.20000% 17-15.03.28	1 450 000.00	1 406 885.99	0.03
USD CENCORA INC 4.85000% 24-15.12.29	1 525 000.00	1 516 216.15	0.03
USD CENTENE CORP 2.45000% 21-15.07.28	2 480 000.00	2 245 559.90	0.04
USD CENTENE CORP 3.00000% 20-15.10.30	5 312 000.00	4 599 458.95	0.09
USD CHARTER COMMUNICATIONS OPERATING 3.50000% 21-01.06.41	4 800 000.00	3 325 914.24	0.06
USD CHARTER COMMUNICATIONS OPERATING 4.40000% 22-01.04.33	3 500 000.00	3 138 789.29	0.06
USD CHARTER COMMUNICATIONS OPERATING LLC 6.55000% 24-01.06.34	7 700 000.00	7 875 467.60	0.15
USD CHILE, REPUBLIC OF 4.85000% 24-22.01.29	1 724 000.00	1 707 191.00	0.03
USD CHOICE HOTELS INTERNATIONAL INC 5.85000% 24-01.08.34	5 230 000.00	5 212 886.86	0.10
USD CHURCH & DWIGHT CO INC 5.60000% 22-15.11.32	3 760 000.00	3 882 701.88	0.07
USD CIGNA GROUP/THE 1.25000% 21-15.03.26	3 326 000.00	3 203 422.20	0.06
USD CIGNA GROUP/THE 2.37500% 21-15.03.31	1 970 000.00	1 683 722.04	0.03
USD CIGNA GROUP/THE 2.40000% 20-15.03.30	4 638 000.00	4 086 220.34	0.08
USD CIGNA GROUP/THE 4.37500% 19-15.10.28	7 500 000.00	7 370 270.18	0.14
USD CIGNA GROUP/THE 5.68500% 23-15.03.26	4 600 000.00	4 600 520.58	0.09
USD CISCO SYSTEMS INC 5.05000% 24-26.02.34	2 820 000.00	2 809 052.16	0.05
USD CITIGROUP INC 3.40000% 16-01.05.26	1 800 000.00	1 773 104.00	0.03
USD CITIGROUP INC 3.70000% 16-12.01.26	1 825 000.00	1 810 871.71	0.04
USD CITIGROUP INC-SUB 4.45000% 15-29.09.27	12 510 000.00	12 370 938.34	0.24
USD CITIGROUP INC-SUB 4.60000% 16-09.03.26	4 250 000.00	4 247 546.18	0.08
USD CITIZENS BANK NA/PROVIDENCE RI 2.25000% 20-28.04.25	3 200 000.00	3 180 967.68	0.06
USD CITIZENS FINANCIAL GROUP INC-SUB 4.30000% 15-03.12.25	7 323 000.00	7 286 219.94	0.14
USD CK HUTCHISON INTERNATIONAL 16 LTD-144A 2.75000% 16-03.10.26	1 170 000.00	1 134 699.06	0.02
USD CK HUTCHISON INTERNATIONAL 21 LTD-144A 2.50000% 21-15.04.31	8 451 000.00	7 385 612.00	0.14
USD CNH INDUSTRIAL CAPITAL LLC 4.55000% 23-10.04.28	975 000.00	965 191.97	0.02
USD CNH INDUSTRIAL CAPITAL LLC 5.10000% 24-20.04.29	1 475 000.00	1 481 799.01	0.03
USD COCA-COLA CO/THE 4.65000% 24-14.08.34	2 260 000.00	2 196 217.97	0.04
USD COLORADO INTERSTATE GAS/ISSUING-REG-S 4.15000% 16-15.08.26	3 030 000.00	2 995 283.83	0.06
USD COMCAST CORP 2.65000% 19-01.02.30	1 945 000.00	1 751 262.46	0.03
USD COMCAST CORP 4.25000% 13-15.01.33	6 515 000.00	6 077 559.38	0.12
USD COMCAST CORP 4.40000% 15-15.08.35	2 930 000.00	2 700 702.39	0.05
USD COMCAST CORP 4.65000% 23-15.02.33	3 000 000.00	2 892 013.74	0.06
USD COMMONWEALTH EDISON CO 5.30000% 24-01.06.34	5 000 000.00	5 019 491.10	0.10
USD CONAGRA BRANDS INC 4.85000% 18-01.11.28	2 720 000.00	2 705 973.59	0.05
USD CONAGRA INC 4.60000% 18-01.11.25	2 900 000.00	2 897 276.96	0.06
USD CONCENTRIX CORP 6.65000% 23-02.08.26	2 690 000.00	2 747 057.69	0.05
USD CORP NACIONAL DEL COBRE DE CHILE-144A 3.00000% 19-30.09.29	3 711 000.00	3 323 200.50	0.06

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD CORP NACIONAL DEL COBRE DE CHILE-144A 6.33000% 25-13.01.35	2 525 000.00	2 558 582.50	0.05
USD COTERRA ENERGY INC 5.40000% 24-15.02.35	3 083 000.00	2 997 051.17	0.06
USD COUSINS PROPERTIES LP 5.37500% 24-15.02.32	635 000.00	625 854.63	0.01
USD CROWN CASTLE INC 1.05000% 21-15.07.26	8 640 000.00	8 190 111.14	0.16
USD CROWN CASTLE INC 2.25000% 20-15.01.31	5 525 000.00	4 673 615.07	0.09
USD CROWN CASTLE INC 2.50000% 21-15.07.31	3 740 000.00	3 166 817.69	0.06
USD CROWN CASTLE INC 3.30000% 20-01.07.30	2 530 000.00	2 304 411.61	0.04
USD CROWN CASTLE INC 3.70000% 16-15.06.26	6 150 000.00	6 063 731.06	0.12
USD CROWN CASTLE INC 5.10000% 23-01.05.33	1 500 000.00	1 465 089.05	0.03
USD CSX CORP 3.25000% 17-01.06.27	3 145 000.00	3 055 910.32	0.06
USD CUBESMART LP 4.37500% 19-15.02.29	1 315 000.00	1 282 007.25	0.02
USD CUMMINS INC 5.15000% 24-20.02.34	780 000.00	782 173.97	0.01
USD CVS HEALTH CORP 1.30000% 20-21.08.27	6 400 000.00	5 840 427.33	0.11
USD CVS HEALTH CORP 3.75000% 20-01.04.30	6 000 000.00	5 570 958.12	0.11
USD CVS HEALTH CORP 3.87500% 15-20.07.25	1 554 000.00	1 547 729.84	0.03
USD CVS HEALTH CORP 4.78000% 18-25.03.38	2 500 000.00	2 195 877.35	0.04
USD CVS HEALTH CORP 5.12500% 23-21.02.30	3 951 000.00	3 913 472.97	0.08
USD CVS HEALTH CORP 5.30000% 23-01.06.33	4 435 000.00	4 313 594.10	0.08
USD CVS HEALTH CORP 5.70000% 24-01.06.34	7 202 000.00	7 180 837.07	0.14
USD DELL INTERNATIONAL LLC / EMC CORP 5.75000% 23-01.02.33	1 122 000.00	1 150 431.95	0.02
USD DELL INTERNATIONAL LLC / EMC CORP 5.30000% 21-01.10.29	2 500 000.00	2 525 031.10	0.05
USD DELL INTERNATIONAL LLC / EMC CORP 6.20000% 21-15.07.30	3 750 000.00	3 937 149.86	0.08
USD DEVON ENERGY CORP 5.20000% 24-15.09.34	4 002 000.00	3 796 421.74	0.07
USD DIGITAL REALTY TRUST LP 3.60000% 19-01.07.29	4 052 000.00	3 836 377.24	0.07
USD DISCOVER BANK 4.65000% 18-13.09.28	7 643 000.00	7 534 776.19	0.14
USD DISCOVER FINANCIAL SERVICES 6.70000% 22-29.11.32	2 395 000.00	2 560 899.88	0.05
USD DISCOVERY COMMUNICATIONS LLC 3.95000% 17-20.03.28	5 750 000.00	5 483 502.68	0.11
USD DISCOVERY COMMUNICATIONS LLC 4.12500% 19-15.05.29	2 395 000.00	2 242 717.78	0.04
USD DISCOVERY COMMUNICATIONS LLC 3.62500% 20-15.05.30	3 545 000.00	3 169 360.17	0.06
USD DOC DR LLC 4.30000% 17-15.03.27	3 515 000.00	3 480 052.29	0.07
USD DR HORTON INC 5.00000% 24-15.10.34	4 706 000.00	4 555 363.06	0.09
USD ECOPETROL SA 7.75000% 24-01.02.32	4 745 000.00	4 650 100.00	0.09
USD ELEVANCE HEALTH INC 3.65000% 17-01.12.27	2 000 000.00	1 947 808.66	0.04
USD ELEVANCE HEALTH INC 2.87500% 19-15.09.29	4 065 000.00	3 721 225.26	0.07
USD ELEVANCE HEALTH INC 5.37500% 24-15.06.34	1 030 000.00	1 025 344.00	0.02
USD ELEVANCE HEALTH INC 4.75000% 23-15.02.33	8 860 000.00	8 543 367.52	0.16
USD ELI LILLY & CO 4.60000% 24-14.08.34	3 247 000.00	3 125 781.31	0.06
USD ELI LILLY & CO 4.70000% 23-27.02.33	2 516 000.00	2 474 447.10	0.05
USD ELI LILLY & CO 4.70000% 24-09.02.34	609 000.00	591 216.90	0.01
USD ELI LILLY & CO 5.00000% 23-27.02.26	6 225 000.00	6 225 265.56	0.12
USD EMPRESA DE TRANSPORTE DE PASA MET-144A 3.65000% 20-07.05.30	200 000.00	183 996.00	0.00
USD EMPRESA NACIONAL DEL PETROLEO-144A 5.95000% 24-30.07.34	509 000.00	504 230.67	0.01
USD EMPRESAS PUBLICAS DE MEDELLIN ESP-144A 4.25000% 19-18.07.29	1 131 000.00	1 015 920.75	0.02
USD ENBRIDGE INC 3.12500% 19-15.11.29	3 025 000.00	2 778 703.92	0.05
USD ENBRIDGE INC 6.20000% 23-15.11.30	835 000.00	876 402.32	0.02
USD ENEL AMERICAS SA 4.00000% 16-25.10.26	686 000.00	674 434.04	0.01
USD ENTERPRISE PRODUCTS OPERATING LP 2.80000% 20-31.01.30	9 944 000.00	9 042 678.43	0.17
USD EOG RESOURCES INC 4.37500% 20-15.04.30	1 124 000.00	1 095 502.95	0.02
USD EQT CORP 5.75000% 24-01.02.34	6 445 000.00	6 447 941.69	0.12
USD EQUIFAX INC 3.10000% 20-15.05.30	2 000 000.00	1 819 229.64	0.04
USD EQUINIX INC 1.00000% 20-15.09.25	3 425 000.00	3 347 541.33	0.06
USD EQUINIX INC 1.45000% 21-15.05.26	6 725 000.00	6 455 900.07	0.12
USD EQUINIX INC 2.00000% 21-15.05.28	4 845 000.00	4 431 551.00	0.09
USD EQUINIX INC 2.50000% 21-15.05.31	5 275 000.00	4 525 880.42	0.09
USD EQUINIX INC 3.90000% 22-15.04.32	190 000.00	175 390.71	0.00
USD ERP OPERATING LTD PARTNERSHIP 4.15000% 18-01.12.28	4 900 000.00	4 794 559.10	0.09
USD ESSENTIAL UTILITIES INC 3.56600% 19-01.05.29	6 070 000.00	5 727 909.06	0.11
USD ESSEX PORTFOLIO LP 5.50000% 24-01.04.34	8 898 000.00	8 913 503.96	0.17
USD EVERSOURCE ENERGY 1.65000% 20-15.08.30	7 700 000.00	6 428 049.78	0.12
USD EVERSOURCE ENERGY 1.40000% 21-15.08.26	10 000 000.00	9 494 183.80	0.18
USD EVERSOURCE ENERGY 2.90000% 22-01.03.27	6 145 000.00	5 914 593.97	0.11
USD EVERSOURCE ENERGY 5.50000% 24-01.01.34	880 000.00	874 839.86	0.02
USD EVERSOURCE ENERGY 5.00000% 24-01.01.27	4 015 000.00	4 032 380.65	0.08
USD EXELON CORP 4.05000% 20-15.04.30	6 516 000.00	6 223 759.29	0.12
USD EXELON CORP 5.30000% 23-15.03.33	605 000.00	603 888.74	0.01
USD EXPEDIA GROUP INC 3.80000% 17-15.02.28	7 723 000.00	7 495 704.46	0.14
USD EXTRA SPACE STORAGE LP 5.40000% 24-01.02.34	2 575 000.00	2 556 889.10	0.05
USD FACTSET RESEARCH SYSTEMS INC 2.90000% 22-01.03.27	1 000 000.00	961 732.67	0.02
USD FERGUSON ENTERPRISES INC 5.00000% 24-03.10.34	800 000.00	770 360.29	0.02
USD FIDELITY NATIONAL INFO SERVICES 1.65000% 21-01.03.28	4 350 000.00	3 955 512.32	0.08

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD FIDELITY NTL INFO SER INC 5.10000% 22-15.07.32	375 000.00		372 600.55	0.01
USD FISERV INC 2.25000% 20-01.06.27	3 150 000.00		2 982 712.95	0.06
USD FISERV INC 3.20000% 19-01.07.26	4 214 000.00		4 127 593.41	0.08
USD FISERV INC 3.50000% 19-01.07.29	4 950 000.00		4 657 059.49	0.09
USD FISERV INC 5.37500% 23-21.08.28	5 545 000.00		5 633 100.51	0.11
USD FISERV INC 5.45000% 23-02.03.28	8 917 000.00		9 070 973.50	0.17
USD FISERV INC 5.45000% 24-15.03.34	4 427 000.00		4 423 611.40	0.09
USD FMC CORP 3.45000% 19-01.10.29	1 847 000.00		1 707 929.38	0.03
USD FORD MOTOR CO 3.25000% 21-12.02.32	12 605 000.00		10 547 936.22	0.20
USD FORD MOTOR CO 6.10000% 22-19.08.32	2 425 000.00		2 416 505.83	0.05
USD FORD MOTOR CREDIT CO 4.00000% 20-13.11.30	2 620 000.00		2 372 982.51	0.05
USD FORD MOTOR CREDIT CO LLC 3.62500% 21-17.06.31	1 025 000.00		893 157.05	0.02
USD FORD MOTOR CREDIT CO LLC 7.35000% 22-04.11.27	2 400 000.00		2 511 250.18	0.05
USD FORD MOTOR CREDIT CO LLC 6.95000% 23-06.03.26	1 515 000.00		1 542 351.69	0.03
USD FORD MOTOR CREDIT CO LLC 6.80000% 23-12.05.28	2 655 000.00		2 751 607.80	0.05
USD FORD MOTOR CREDIT CO LLC 7.12200% 23-07.11.33	4 535 000.00		4 743 404.84	0.09
USD FORD MOTOR CREDIT CO LLC 6.05000% 24-05.03.31	11 511 000.00		11 527 182.17	0.22
USD FORD MOTOR CREDIT CO LLC 6.12500% 24-08.03.34	2 839 000.00		2 781 307.35	0.05
USD FORD MOTOR CREDIT CO LLC 6.50000% 25-07.02.35	830 000.00		830 919.68	0.02
USD FORTINET INC 1.00000% 21-15.03.26	1 691 000.00		1 624 581.48	0.03
USD FORTIS INC 3.05500% 17-04.10.26	1 154 000.00		1 120 824.96	0.02
USD FORTIVE CORP 3.15000% 17-15.06.26	4 010 000.00		3 927 207.70	0.08
USD FOX CORP 6.50000% 23-13.10.33	5 673 000.00		5 987 939.55	0.12
USD FREEPORT-MCMORAN INC 4.37500% 20-01.08.28	5 700 000.00		5 559 557.70	0.11
USD GE HEALTHCARE TECHNOLOGIES INC 4.80000% 24-14.08.29	7 215 000.00		7 176 934.02	0.14
USD GENERAL MILLS INC 2.25000% 21-14.10.31	9 620 000.00		8 078 721.70	0.16
USD GENERAL MILLS INC 4.95000% 23-29.03.33	4 330 000.00		4 234 733.51	0.08
USD GENERAL MOTORS CO 5.00000% 14-01.04.35	925 000.00		863 177.04	0.02
USD GENERAL MOTORS CO 6.12500% 20-01.10.25	928 000.00		934 583.76	0.02
USD GENERAL MOTORS FINANCIAL CO LTD 3.60000% 20-21.06.30	10 611 000.00		9 754 545.66	0.19
USD GENERAL MOTORS FINANCIAL CO INC 2.70000% 20-20.08.27	8 200 000.00		7 773 895.94	0.15
USD GENERAL MOTORS FINANCIAL CO INC 2.35000% 21-08.01.31	978 000.00		824 868.65	0.02
USD GENERAL MOTORS FINANCIAL CO INC 2.70000% 21-10.06.31	1 130 000.00		960 418.62	0.02
USD GENERAL MOTORS FINANCIAL CO INC 2.40000% 21-15.10.28	1 725 000.00		1 570 836.56	0.03
USD GENERAL MOTORS FINANCIAL CO INC 3.10000% 22-12.01.32	995 000.00		853 950.81	0.02
USD GENERAL MOTORS FINANCIAL CO INC 4.30000% 22-06.04.29	3 606 000.00		3 481 786.06	0.07
USD GENERAL MOTORS FINANCIAL CO INC 5.85000% 23-06.04.30	7 070 000.00		7 235 399.39	0.14
USD GENERAL MOTORS FINANCIAL CO INC 6.10000% 23-07.01.34	6 730 000.00		6 818 514.77	0.13
USD GENERAL MOTORS FINANCIAL CO INC 5.95000% 24-04.04.34	4 900 000.00		4 914 067.46	0.09
USD GENERAL MOTORS FINANCIAL CO INC 5.90000% 25-07.01.35	3 242 000.00		3 223 821.87	0.06
USD GENPACT LUXEMBOURG SARL 6.00000% 24-04.06.29	1 215 000.00		1 246 836.55	0.02
USD GILEAD SCIENCES INC 3.65000% 15-01.03.26	4 207 000.00		4 169 542.01	0.08
USD GILEAD SCIENCES INC 2.95000% 16-01.03.27	5 645 000.00		5 464 401.88	0.11
USD GILEAD SCIENCES INC 1.65000% 20-01.10.30	3 200 000.00		2 687 688.51	0.05
USD GILEAD SCIENCES INC 5.25000% 23-15.10.33	4 694 000.00		4 720 241.19	0.09
USD GILEAD SCIENCES INC 4.80000% 24-15.11.29	1 371 000.00		1 368 983.37	0.03
USD GLOBAL PAYMENTS INC 3.20000% 19-15.08.29	5 130 000.00		4 729 619.14	0.09
USD GLOBAL PAYMENTS INC 5.40000% 22-15.08.32	2 050 000.00		2 052 214.00	0.04
USD GRAN TIERRA ENERGY INC-144A 9.50000% 23-15.10.29	1 800 000.00		1 696 500.00	0.03
USD HALEON US CAPITAL LLC 3.37500% 22-24.03.27	499 000.00		485 557.83	0.01
USD HALEON US CAPITAL LLC 3.62500% 22-24.03.32	3 100 000.00		2 817 281.18	0.05
USD HCA INC 2.37500% 21-15.07.31	10 870 000.00		9 111 554.77	0.17
USD HCA INC 3.50000% 20-01.09.30	3 315 000.00		3 029 061.29	0.06
USD HCA INC 4.12500% 19-15.06.29	1 565 000.00		1 500 765.17	0.03
USD HCA INC 5.25000% 14-15.04.25	1 700 000.00		1 701 053.06	0.03
USD HCA INC 5.25000% 16-15.06.26	3 683 000.00		3 692 720.88	0.07
USD HCA INC 5.37500% 18-01.09.26	7 479 000.00		7 515 396.33	0.14
USD HCA INC 5.45000% 24-01.04.31	3 456 000.00		3 472 927.28	0.07
USD HCA INC 5.45000% 24-15.09.34	425 000.00		416 323.31	0.01
USD HCA INC 5.87500% 15-15.02.26	4 400 000.00		4 419 883.07	0.08
USD HCA INC 5.87500% 19-01.02.29	5 000 000.00		5 115 813.35	0.10
USD HEALTHPEAK OP LLC 1.35000% 21-01.02.27	4 060 000.00		3 798 766.41	0.07
USD HEALTHPEAK OP LLC 2.87500% 20-15.01.31	910 000.00		804 729.58	0.02
USD HEALTHPEAK OP LLC 3.40000% 15-01.02.25	209 000.00		208 910.16	0.00
USD HEALTHPEAK OP LLC 3.00000% 19-15.01.30	4 375 000.00		3 978 653.21	0.08
USD HESS CORP 4.30000% 16-01.04.27	9 700 000.00		9 601 206.08	0.18
USD HEWLETT PACKARD ENTERPRISE CO 5.25000% 23-01.07.28	6 685 000.00		6 776 723.41	0.13
USD HEWLETT PACKARD ENTERPRISE CO 4.45000% 24-25.09.26	2 220 000.00		2 210 569.02	0.04
USD HEWLETT PACKARD ENTERPRISE CO 4.40000% 24-25.09.27	5 000 000.00		4 959 502.50	0.10
USD HEWLETT PACKARD ENTERPRISE CO 4.55000% 24-15.10.29	12 150 000.00		11 983 142.96	0.23

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD HEWLETT PACKARD ENTERPRISE CO 4.85000% 24-15.10.31	4 000 000.00		3 952 953.04	0.08
USD HILLENBRAND INC 5.00000% 19-15.09.26	1 725 000.00		1 708 181.25	0.03
USD HOME DEPOT INC 2.70000% 20-15.04.30	3 905 000.00		3 533 546.83	0.07
USD HOME DEPOT INC/THE 4.85000% 24-25.06.31	3 969 000.00		3 971 877.25	0.08
USD HOME DEPOT INC/THE 4.95000% 24-25.06.34	930 000.00		918 029.51	0.02
USD HOST HOTELS & RESORTS LP 3.37500% 19-15.12.29	3 342 000.00		3 081 666.98	0.06
USD HOST HOTELS & RESORTS LP 3.50000% 20-15.09.30	3 400 000.00		3 093 835.57	0.06
USD HUDSON PACIFIC PROPERTIES LP 4.65000% 19-01.04.29	1 455 000.00		1 168 931.43	0.02
USD HUMANA INC 3.12500% 19-15.08.29	5 750 000.00		5 281 937.76	0.10
USD HUMANA INC 5.75000% 22-01.03.28	7 960 000.00		8 140 487.91	0.16
USD HUNTSMAN INTERNATIONAL LLC 5.70000% 24-15.10.34	1 663 000.00		1 574 472.67	0.03
USD IBM INTERNATIONAL CAPITAL PTE LTD 4.75000% 24-05.02.31	5 000 000.00		4 955 567.05	0.10
USD ILLUMINA INC 2.55000% 21-23.03.31	5 565 000.00		4 770 093.34	0.09
USD ILLUMINA INC 4.65000% 24-09.09.26	1 490 000.00		1 485 464.82	0.03
USD ILLUMINA INC 5.75000% 22-13.12.27	4 038 000.00		4 129 716.02	0.08
USD INDUSTRIAL BANK OF KOREA-144A 5.37500% 23-04.10.28	4 700 000.00		4 807 207.00	0.09
USD INGERSOLL RAND INC 5.70000% 23-14.08.33	1 055 000.00		1 079 519.33	0.02
USD INTEL CORP 4.10000% 17-11.05.47	605 000.00		430 963.99	0.01
USD INTEL CORP 5.12500% 23-10.02.30	6 450 000.00		6 433 296.82	0.12
USD INTEL CORP 5.20000% 23-10.02.33	4 094 000.00		3 979 360.59	0.08
USD INTERCONTINENTAL EXCHANGE INC 2.10000% 20-15.06.30	4 385 000.00		3 813 534.90	0.07
USD INTERCONTINENTAL EXCHANGE INC 1.85000% 20-15.09.32	1 250 000.00		994 353.29	0.02
USD INTERCONTINENTAL EXCHANGE INC 4.60000% 22-15.03.33	3 802 000.00		3 659 213.20	0.07
USD INVESTMENT ENERGY RESOURCES LTD-144A 6.25000% 21-26.04.29	354 000.00		339 840.00	0.01
USD INVITATION HOMES OPERATING PARTNERSHIP 2.00000% 21-15.08.31	603 000.00		494 106.76	0.01
USD INVITATION HOMES OPERATING PARTNER LP 5.50000% 23-15.08.33	6 256 000.00		6 228 924.03	0.12
USD ITC HOLDINGS CORP 3.25000% 16-30.06.26	2 850 000.00		2 791 672.44	0.05
USD J M SMUCKER CO/THE 5.90000% 23-15.11.28	2 234 000.00		2 320 967.97	0.04
USD J M SMUCKER CO/THE 6.20000% 23-15.11.33	1 919 000.00		2 020 703.39	0.04
USD JABIL INC 3.60000% 20-15.01.30	4 440 000.00		4 126 162.38	0.08
USD JM SMUCKER CO/THE 3.37500% 17-15.12.27	5 000 000.00		4 838 596.35	0.09
USD JOHN CON INTER PLC / TY FI & SEC FI SCA 4.90000% 22-01.12.32	4 906 000.00		4 800 801.67	0.09
USD JOHN DEERE CAPITAL CORP 4.50000% 25-08.01.27	5 397 000.00		5 410 319.09	0.10
USD JUNIPER NETWORKS INC 2.00000% 20-10.12.30	3 030 000.00		2 540 877.22	0.05
USD KAISER FOUNDATION HOSPITALS 3.15000% 17-01.05.27	2 820 000.00		2 738 286.92	0.05
USD KB HOME 4.00000% 21-15.06.31	1 660 000.00		1 486 685.21	0.03
USD KELLANOVA 5.25000% 23-01.03.33	3 875 000.00		3 869 035.91	0.07
USD KIMCO REALTY OP, LLC 2.25000% 21-01.12.31	4 505 000.00		3 764 351.74	0.07
USD KIMCO REALTY OP, LLC 6.40000% 23-01.03.34	5 400 000.00		5 745 529.64	0.11
USD KINDER MORGAN ENERGY PARTNERS LP 7.75000% 02-15.03.32	1 000 000.00		1 118 209.41	0.02
USD KITE REALTY GROUP LP 5.50000% 24-01.03.34	517 000.00		513 179.80	0.01
USD KITE REALTY GROUP LP 4.95000% 24-15.12.31	1 546 000.00		1 507 409.01	0.03
USD KRAFT HEINZ FOODS CO 4.37500% 16-01.06.46	370 000.00		301 157.52	0.01
USD KRAFT HEINZ FOODS CO 3.87500% 21-15.05.27	7 109 000.00		6 982 808.35	0.13
USD KRAFT HEINZ FOODS CO 4.25000% 21-01.03.31	2 773 000.00		2 666 609.42	0.05
USD LABORATORY CORP AMERICA HOLDINGS 2.95000% 19-01.12.29	3 355 000.00		3 057 804.74	0.06
USD LABORATORY CORP OF AMERICA HOLDINGS 4.35000% 24-01.04.30	1 705 000.00		1 653 694.16	0.03
USD LAM RESEARCH CORP 1.90000% 20-15.06.30	7 496 000.00		6 469 949.10	0.12
USD LINCOLN NATIONAL CORP 3.05000% 19-15.01.30	1 890 000.00		1 712 520.59	0.03
USD LINCOLN NATIONAL CORP 3.40000% 22-01.03.32	1 350 000.00		1 191 705.26	0.02
USD LLOYD'S BANKING GROUP PLC 4.37500% 18-22.03.28	5 000 000.00		4 905 087.20	0.09
USD LLOYD'S BANKING GROUP PLC-SUB 4.65000% 16-24.03.26	6 166 000.00		6 141 088.38	0.12
USD LLOYD'S BANKING GROUP PLC 3.75000% 17-11.01.27	2 200 000.00		2 159 614.56	0.04
USD LOWE'S COS INC 1.30000% 20-15.04.28	5 850 000.00		5 257 669.25	0.10
USD LOWE'S COS INC 3.65000% 19-05.04.29	1 660 000.00		1 585 381.56	0.03
USD LSEG US FIN CORP-144A 5.29700% 24-28.03.34	820 000.00		818 006.36	0.02
USD LSEGA FINANCING PLC-144A 1.37500% 21-06.04.26	8 150 000.00		7 844 182.08	0.15
USD LSEGA FINANCING PLC-144A 2.00000% 21-06.04.28	2 900 000.00		2 658 979.40	0.05
USD LXP INDUSTRIAL TRUST 2.70000% 20-15.09.30	1 000 000.00		869 124.33	0.02
USD LXP INDUSTRIAL TRUST 2.37500% 21-01.10.31	905 000.00		743 785.11	0.01
USD MARRIOTT INTERNATIONAL INC/MD 3.50000% 20-15.10.32	8 539 000.00		7 532 033.05	0.14
USD MARRIOTT INTERNATIONAL INC/MD 4.90000% 23-15.04.29	2 416 000.00		2 414 749.19	0.05
USD MARRIOTT INTERNATIONAL INC/MD 5.35000% 24-15.03.35	2 335 000.00		2 298 570.57	0.04
USD MARS INC-144A 2.37500% 20-16.07.40	1 875 000.00		1 253 352.28	0.02
USD MARSH & MCLENNAN COS INC 4.37500% 19-15.03.29	2 785 000.00		2 740 046.31	0.05
USD MARSH & MCLENNAN COS INC 2.25000% 20-15.11.30	5 530 000.00		4 786 737.70	0.09
USD MARSH & MCLENNAN COS INC 5.75000% 22-01.11.32	230 000.00		238 091.77	0.00
USD MARSH & MCLENNAN COS INC 5.15000% 24-15.03.34	4 993 000.00		4 957 038.77	0.10
USD MARSH & MCLENNAN COS INC 5.00000% 24-15.03.35	1 720 000.00		1 674 074.88	0.03
USD MASCO CORP 3.50000% 17-15.11.27	1 500 000.00		1 449 992.64	0.03

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD MASTERCARD INC 4.35000% 24-15.01.32	5 147 000.00	4 982 670.18	0.10
USD MASTERCARD INC 4.55000% 24-15.01.35	9 785 000.00	9 351 251.50	0.18
USD MASTERCARD INC 4.87500% 24-09.05.34	2 766 000.00	2 729 216.26	0.05
USD MDC HOLDINGS INC 3.85000% 20-15.01.30	3 886 000.00	3 665 710.93	0.07
USD MEDTRONIC GLOBAL HOLDINGS SCA 4.50000% 23-30.03.33	1 145 000.00	1 102 430.87	0.02
USD METLIFE INC 5.30000% 24-15.12.34	2 330 000.00	2 318 444.01	0.04
USD MICRON TECHNOLOGY INC 4.66300% 19-15.02.30	3 691 000.00	3 603 982.94	0.07
USD MICRON TECHNOLOGY INC 2.70300% 21-15.04.32	6 446 000.00	5 412 885.59	0.10
USD MIZUHO FINANCIAL GROUP INC 3.17000% 17-11.09.27	1 088 000.00	1 047 848.61	0.02
USD MONDELEZ INTERNATIONAL INC 2.75000% 20-13.04.30	2 939 000.00	2 642 622.66	0.05
USD MOODY'S CORP 2.00000% 21-19.08.31	4 307 000.00	3 590 949.15	0.07
USD MOODY'S CORP 4.25000% 22-08.08.32	2 205 000.00	2 090 505.62	0.04
USD MPLX LP 4.12500% 17-01.03.27	2 125 000.00	2 095 730.55	0.04
USD NASDAQ INC 5.35000% 23-28.06.28	2 137 000.00	2 171 832.92	0.04
USD NATIONAL GRID PLC 5.41800% 24-11.01.34	675 000.00	671 269.86	0.01
USD NATIONWIDE BUILDING SOCIETY-144A 1.50000% 21-13.10.26	4 990 000.00	4 737 716.93	0.09
USD NATURA&CO LUXEMBOURG HOLDINGS SARL-144A 6.00000% 22-19.04.29	608 000.00	583 138.88	0.01
USD NATWEST MARKETS PLC-144A 5.41600% 24-17.05.27	3 235 000.00	3 283 183.51	0.06
USD NNN REIT INC 5.50000% 24-15.06.34	9 398 000.00	9 384 401.00	0.18
USD NNN REIT INC 5.60000% 23-15.10.33	2 800 000.00	2 823 033.78	0.05
USD NOMURA HOLDINGS INC 2.32900% 22-22.01.27	6 165 000.00	5 865 694.74	0.11
USD NOMURA HOLDINGS INC 5.84200% 23-18.01.28	2 650 000.00	2 707 314.91	0.05
USD NORDSTROM INC 4.37500% 19-01.04.30	4 700 000.00	4 282 713.32	0.08
USD NORFOLK SOUTHERN CORP 3.00000% 22-15.03.32	2 500 000.00	2 190 244.53	0.04
USD NOVARTIS CAPITAL CORP 3.80000% 24-18.09.29	4 297 000.00	4 152 714.56	0.08
USD NOVARTIS CAPITAL CORP 4.20000% 24-18.09.34	2 525 000.00	2 352 537.83	0.05
USD NSTAR ELECTRIC CO 5.40000% 24-01.06.34	885 000.00	890 211.01	0.02
USD NTT FINANCE CORP-144A 1.59100% 21-03.04.28	6 325 000.00	5 729 698.47	0.11
USD NTT FINANCE CORP-144A 5.10400% 24-02.07.27	5 000 000.00	5 050 445.30	0.10
USD NUTRIEN LTD 4.90000% 23-27.03.28	959 000.00	961 812.33	0.02
USD OCCIDENTAL PETROLEUM CORP 6.62500% 20-01.09.30	2 164 000.00	2 268 982.13	0.04
USD OCCIDENTAL PETROLEUM CORP 5.20000% 24-01.08.29	1 519 000.00	1 510 540.01	0.03
USD OCCIDENTAL PETROLEUM CORP 5.37500% 24-01.01.32	1 402 000.00	1 375 223.22	0.03
USD ONEMAIN FINANCE CORP 7.50000% 24-15.05.31	2 200 000.00	2 288 070.40	0.04
USD ONEOK INC 3.40000% 19-01.09.29	8 000 000.00	7 460 405.12	0.14
USD ONEOK INC 4.00000% 17-13.07.27	3 900 000.00	3 830 277.59	0.07
USD ONEOK INC 4.25000% 24-24.09.27	6 070 000.00	5 987 726.00	0.11
USD ONEOK INC 4.35000% 19-15.03.29	1 475 000.00	1 436 308.11	0.03
USD ONEOK INC 4.55000% 18-15.07.28	615 000.00	607 801.75	0.01
USD ONEOK INC 5.55000% 23-01.11.26	1 294 000.00	1 308 921.83	0.03
USD ONEOK INC 5.80000% 23-01.11.30	2 121 000.00	2 184 984.74	0.04
USD ONEOK INC 6.05000% 23-01.09.33	3 479 000.00	3 573 757.80	0.07
USD ONEOK INC 6.10000% 22-15.11.32	6 000 000.00	6 211 684.38	0.12
USD ONEOK INC 6.35000% 20-15.01.31	5 581 000.00	5 865 488.02	0.11
USD ORACLE CORP 2.80000% 20-01.04.27	2 950 000.00	2 832 802.88	0.05
USD ORACLE CORP 2.87500% 21-25.03.31	8 430 000.00	7 425 315.21	0.14
USD ORACLE CORP 3.85000% 16-15.07.36	2 000 000.00	1 707 853.44	0.03
USD ORACLE CORP 4.20000% 24-27.09.29	6 165 000.00	5 973 349.26	0.11
USD ORACLE CORP 4.50000% 23-06.05.28	2 175 000.00	2 159 963.42	0.04
USD ORACLE CORP 4.65000% 23-06.05.30	4 009 000.00	3 952 531.15	0.08
USD ORACLE CORP 4.90000% 23-06.02.33	5 000 000.00	4 858 525.65	0.09
USD ORACLE CORP 6.25000% 22-09.11.32	8 450 000.00	8 929 626.05	0.17
USD OWENS CORNING 3.40000% 16-15.08.26	1 975 000.00	1 930 265.58	0.04
USD PARAMOUNT GLOBAL 3.37500% 17-15.02.28	706 000.00	669 476.50	0.01
USD PARAMOUNT GLOBAL 4.20000% 20-19.05.32	7 289 000.00	6 496 350.92	0.12
USD PARAMOUNT GLOBAL 4.95000% 20-15.01.31	4 751 000.00	4 500 489.70	0.09
USD PERRIGO FINANCE UNLIMITED CO STEP-UP 20-15.06.30	3 200 000.00	3 017 339.84	0.06
USD PFIZER INC 2.62500% 20-01.04.30	12 315 000.00	11 106 940.62	0.21
USD PFIZER INVESTMENT ENTERPRISES 4.65000% 23-19.05.30	5 700 000.00	5 659 384.19	0.11
USD PHILLIPS 66 CO 4.95000% 23-01.12.27	4 135 000.00	4 169 858.71	0.08
USD PIEDMONT NATURAL GAS CO INC 3.50000% 19-01.06.29	8 601 000.00	8 137 655.27	0.16
USD PILGRIM'S PRIDE CORP 6.87500% 23-15.05.34	1 955 000.00	2 091 085.59	0.04
USD PILGRIM'S PRIDE CORP 4.25000% 23-15.04.31	1 676 000.00	1 555 594.42	0.03
USD PILGRIM'S PRIDE CORP 6.25000% 23-01.07.33	7 163 000.00	7 346 609.17	0.14
USD PIONEER NATURAL RESOURCES CO 2.15000% 21-15.01.31	1 813 000.00	1 550 217.47	0.03
USD PLAINS ALL AMERICAN PIPELINE LP 3.55000% 19-15.12.29	4 732 000.00	4 416 568.33	0.08
USD PNC FINANCIAL SERVICES GROUP INC/THE 1.15000% 21-13.08.26	4 300 000.00	4 082 748.34	0.08
USD POPULAR INC 7.25000% 23-13.03.28	2 235 000.00	2 329 674.60	0.04
USD PRINCIPAL FINANCIAL GROUP 3.10000% 16-15.11.26	4 215 000.00	4 100 038.87	0.08
USD PROTECTIVE LIVE CORP-REG-S 4.30000% 18-30.09.28	3 700 000.00	3 610 245.55	0.07

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD PUBLIC SERVICE ELECTRIC AND GAS CO 4.65000% 23-15.03.33	10 000 000.00		9 688 406.70	0.19
USD PUBLIC SERVICE ELECTRIC AND GAS CO 4.85000% 24-01.08.34	2 261 000.00		2 195 807.12	0.04
USD PULTEGROUP INC 6.37500% 03-15.05.33	3 842 000.00		4 045 436.55	0.08
USD QATAR, STATE OF-144A 4.00000% 19-14.03.29	882 000.00		859 950.00	0.02
USD QUEST DIAGNOSTICS INC 6.40000% 23-30.11.33	1 000 000.00		1 074 681.46	0.02
USD QUEST DIAGNOSTICS INC 4.62500% 24-15.12.29	1 390 000.00		1 373 569.13	0.03
USD REALTY INCOME CORP 3.00000% 16-15.01.27	790 000.00		765 290.33	0.01
USD REALTY INCOME CORP 4.12500% 14-15.10.26	3 765 000.00		3 736 439.24	0.07
USD REGENCY CENTERS LP 4.12500% 18-15.03.28	1 600 000.00		1 568 192.58	0.03
USD RELX CAPITAL INC 3.00000% 20-22.05.30	4 200 000.00		3 839 750.29	0.07
USD RELX CAPITAL INC 4.00000% 19-18.03.29	3 635 000.00		3 522 234.38	0.07
USD REPUBLIC SERVICES INC 2.90000% 16-01.07.26	3 845 000.00		3 763 901.07	0.07
USD REPUBLIC SERVICES INC 3.95000% 18-15.05.28	7 674 000.00		7 494 436.23	0.14
USD REPUBLIC SERVICES INC 4.87500% 23-01.04.29	4 886 000.00		4 892 841.72	0.09
USD REPUBLIC SERVICES INC 5.00000% 23-01.04.34	3 400 000.00		3 330 889.45	0.06
USD REVVITY INC 1.90000% 21-15.09.28	1 500 000.00		1 351 069.90	0.03
USD REVVITY INC 2.25000% 21-15.09.31	1 350 000.00		1 118 773.63	0.02
USD REVVITY INC 2.55000% 21-15.03.31	1 195 000.00		1 020 277.63	0.02
USD REXFORD INDUSTRIAL REALTY LP 2.12500% 20-01.12.30	6 216 000.00		5 231 860.88	0.10
USD ROGERS COMMUNICATIONS INC 5.45000% 13-01.10.43	3 550 000.00		3 307 615.79	0.06
USD ROGERS COMMUNICATIONS INC 3.62500% 15-15.12.25	1 520 000.00		1 506 382.68	0.03
USD ROSS STORES INC 0.87500% 20-15.04.26	3 053 000.00		2 918 511.38	0.06
USD ROSS STORES INC 4.70000% 20-15.04.27	1 830 000.00		1 813 477.35	0.04
USD ROSS STORES INC 4.80000% 20-15.04.30	2 185 000.00		2 145 071.05	0.04
USD ROYAL BANK OF CANADA 6.00000% 22-01.11.27	8 500 000.00		8 794 737.42	0.17
USD RYDER SYSTEM INC 6.30000% 23-01.12.28	2 825 000.00		2 961 407.75	0.06
USD S&P GLOBAL INC 1.25000% 20-15.08.30	3 720 000.00		3 088 107.40	0.06
USD SABINE PASS LIQUEFACTION LLC 5.62500% 16-01.03.25	159 000.00		159 064.04	0.00
USD SANTANDER HOLDINGS USA INC 4.40000% 18-13.07.27	2 500 000.00		2 474 203.45	0.05
USD SAUDI GOVERNMENT INTERNATIONAL BD-144A 5.12500% 25-13.01.28	1 542 000.00		1 553 565.00	0.03
USD SCHLUMBERGER INVESTMENT SA 2.65000% 20-26.06.30	6 000 000.00		5 360 626.20	0.10
USD SEMBRA 3.40000% 18-01.02.28	3 877 000.00		3 711 726.94	0.07
USD SHERWIN-WILLIAMS CO 2.30000% 20-15.05.30	2 340 000.00		2 047 422.94	0.04
USD SIMON PROPERTY GROUP LP 4.75000% 24-26.09.34	2 566 000.00		2 429 701.70	0.05
USD SK HYNIX INC-144A 2.37500% 21-19.01.31	658 000.00		557 924.78	0.01
USD SKYWORKS SOLUTIONS INC 1.80000% 21-01.06.26	10 625 000.00		10 179 000.22	0.20
USD SKYWORKS SOLUTIONS INC 3.00000% 21-01.06.31	4 529 000.00		3 912 614.60	0.08
USD SMITH&NEWPHEW PLC 2.03200% 20-14.10.30	4 550 000.00		3 845 143.03	0.07
USD SOLVAY FINANCE AMERICA LLC-144A 5.85000% 24-04.06.34	5 631 000.00		5 707 841.86	0.11
USD SONOCO PRODUCTS CO 3.12500% 20-01.05.30	4 150 000.00		3 754 124.56	0.07
USD SONOCO PRODUCTS CO 4.45000% 24-01.09.26	3 918 000.00		3 892 685.76	0.07
USD SOUTHWEST GAS CORP 3.70000% 18-01.04.28	1 250 000.00		1 201 526.50	0.02
USD SPECTRA ENERGY PARTNERS LP 3.37500% 16-15.10.26	6 331 000.00		6 189 073.10	0.12
USD SPRINT LLC 7.62500% 18-01.03.26	3 715 000.00		3 788 504.99	0.07
USD STARBUCKS CORP 4.75000% 23-15.02.26	4 710 000.00		4 721 634.74	0.09
USD STATE STREET CORP 4.33000% 24-22.10.27	6 140 000.00		6 110 643.25	0.12
USD STERIS IRISH FINCO UNLTD CO 2.70000% 21-15.03.31	4 700 000.00		4 079 886.00	0.08
USD SUMITOMO MITSUI FIN GP INC 2.47200% 22-14.01.29	4 000 000.00		3 651 940.48	0.07
USD SUMITOMO MITSUI FINANCIAL GROUP INC 5.80000% 23-13.07.28	2 460 000.00		2 528 357.15	0.05
USD SUZANO AUSTRIA GMBH 3.75000% 20-15.01.31	2 935 000.00		2 616 552.50	0.05
USD SYNCHRONY FINANCIAL 3.70000% 16-04.08.26	1 466 000.00		1 436 600.06	0.03
USD SYNCHRONY FINANCIAL 3.95000% 17-01.12.27	2 384 000.00		2 310 076.73	0.04
USD SYNCHRONY FINANCIAL-SUB 7.25000% 23-02.02.33	2 150 000.00		2 249 797.78	0.04
USD SYSCO CORP 2.45000% 21-14.12.31	3 000 000.00		2 533 747.29	0.05
USD SYSCO CORP 3.30000% 16-15.07.26	4 621 000.00		4 532 022.09	0.09
USD T-MOBILE USA INC 3.50000% 21-15.04.31	4 250 000.00		3 867 512.76	0.07
USD T-MOBILE USA INC 3.75000% 21-15.04.27	6 700 000.00		6 562 439.68	0.13
USD T-MOBILE USA INC 3.87500% 21-15.04.30	4 675 000.00		4 419 101.54	0.08
USD T-MOBILE USA INC 4.37500% 21-15.04.40	2 965 000.00		2 576 273.70	0.05
USD TAKE-TWO INTERACTIVE SOFTWARE INC 3.70000% 22-14.04.27	2 600 000.00		2 540 980.86	0.05
USD TAKE-TWO INTERACTIVE SOFTWARE 4.00000% 22-14.04.32	2 555 000.00		2 366 018.15	0.05
USD TAKEDA PHARMACEUTICAL CO LTD 5.00000% 19-26.11.28	2 150 000.00		2 162 476.90	0.04
USD TAKEDA PHARMACEUTICAL CO LTD 2.05000% 20-31.03.30	10 080 000.00		8 756 708.99	0.17
USD TAKEDA PHARMACEUTICAL CO LTD 5.30000% 24-05.07.34	8 757 000.00		8 726 685.98	0.17
USD TARGA RESOURCES CORP 6.50000% 23-30.03.34	2 125 000.00		2 248 648.46	0.04
USD TARGA RESOURCES CORP 5.50000% 24-15.02.35	825 000.00		813 712.56	0.02
USD TARGET CORP 4.40000% 23-15.01.33	2 985 000.00		2 865 832.80	0.06
USD TEVA PHARMACEUTICAL FINANCE NL III BV 3.15000% 16-01.10.26	6 750 000.00		6 525 967.50	0.13
USD THERMO FISHER SCIENTIFIC INC 5.08600% 23-10.08.33	2 703 000.00		2 692 818.66	0.05
USD TIME WARNER CABLE LLC 5.50000% 11-01.09.41	200 000.00		173 629.04	0.00

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD TOLL BROTHERS FINANCE CORP 4.87500% 15-15.11.25	965 000.00		963 659.42	0.02
USD TORONTO-DOMINION BANK/THE 5.26400% 23-11.12.26	2 650 000.00		2 679 061.91	0.05
USD TOTALENERGIES CAPITAL SA 3.88300% 18-11.10.28	4 405 000.00		4 293 397.21	0.08
USD TOTALENERGIES CAPITAL SA 5.15000% 24-05.04.34	1 637 000.00		1 626 706.62	0.03
USD TOYOTA MOTOR CREDIT CORP 4.80000% 24-05.01.34	1 505 000.00		1 464 188.45	0.03
USD TOYOTA MOTOR CREDIT CORP 4.60000% 25-08.01.27	3 778 000.00		3 791 761.22	0.07
USD TRANE TECHNOLOGIES FINANCING LTD 5.25000% 23-03.03.33	5 300 000.00		5 332 133.05	0.10
USD TRANE TECHNOLOGIES FINANCING LTD 5.10000% 24-13.06.34	652 000.00		646 963.85	0.01
USD TRANSCANADA PIPELINES LTD 4.62500% 14-01.03.34	2 720 000.00		2 540 922.35	0.05
USD TRINITY ACQUISITION PLC 4.40000% 16-15.03.26	700 000.00		696 561.70	0.01
USD TSMC ARIZONA CORP 3.87500% 22-22.04.27	565 000.00		555 491.05	0.01
USD TSMC ARIZONA CORP 4.12500% 22-22.04.29	1 340 000.00		1 306 670.32	0.03
USD TYCO ELECTRONICS GROUP SA 4.62500% 24-01.02.30	4 501 000.00		4 456 094.29	0.09
USD TYSON FOODS INC 4.00000% 19-01.03.26	1 366 000.00		1 356 364.01	0.03
USD TYSON FOODS INC 4.35000% 19-01.03.29	3 196 000.00		3 112 621.08	0.06
USD UBER TECHNOLOGIES INC 4.80000% 24-15.09.34	6 390 000.00		6 118 211.57	0.12
USD UBS AG/STAMFORD CT 1.25000% 21-07.08.26	5 720 000.00		5 441 205.09	0.10
USD UBS GROUP AG-REG-S 4.12500% 15-24.09.25	2 100 000.00		2 094 298.56	0.04
USD UNION PACIFIC CORP 2.80000% 22-14.02.32	5 100 000.00		4 441 775.54	0.09
USD UNITED AIRLINES INC-144A 4.62500% 21-15.04.29	1 565 000.00		1 502 431.61	0.03
USD UNITED RENTALS NORTH AMERICA INC 5.50000% 16-15.05.27	1 800 000.00		1 798 995.96	0.03
USD UNITEDHEALTH GROUP INC 3.87500% 18-15.12.28	8 500 000.00		8 255 481.77	0.16
USD UNITEDHEALTH GROUP INC 2.30000% 21-15.05.31	2 275 000.00		1 946 100.06	0.04
USD UNITEDHEALTH GROUP INC 4.50000% 23-15.04.33	840 000.00		799 005.48	0.02
USD UNITEDHEALTH GROUP INC 4.90000% 24-15.04.31	1 660 000.00		1 657 153.80	0.03
USD UNITEDHEALTH GROUP INC 5.00000% 24-15.04.34	2 320 000.00		2 268 639.05	0.04
USD UNITEDHEALTH GROUP INC 4.95000% 24-15.01.32	115 000.00		113 963.78	0.00
USD UNITEDHEALTH GROUP INC 5.15000% 24-15.07.34	2 180 000.00		2 154 373.75	0.04
USD VENTAS REALTY LP 5.00000% 24-15.01.35	5 425 000.00		5 190 931.04	0.10
USD VENTAS REALTY LP 5.62500% 24-01.07.34	2 642 000.00		2 660 578.30	0.05
USD VERIZON COMMUNICATIONS INC 4.01600% 19-03.12.29	3 756 000.00		3 614 394.94	0.07
USD VERIZON COMMUNICATIONS INC 3.15000% 20-22.03.30	4 450 000.00		4 085 702.84	0.08
USD VERIZON COMMUNICATIONS INC 1.50000% 20-18.09.30	4 585 000.00		3 826 027.07	0.07
USD VERIZON COMMUNICATIONS INC 2.65000% 20-20.11.40	1 555 000.00		1 068 266.80	0.02
USD VERIZON COMMUNICATIONS INC 2.55000% 21-21.03.31	3 270 000.00		2 835 237.41	0.05
USD VERIZON COMMUNICATIONS INC 3.40000% 21-22.03.41	3 000 000.00		2 277 320.10	0.04
USD VERIZON COMMUNICATIONS INC 2.85000% 21-03.09.41	950 000.00		661 386.27	0.01
USD VERIZON COMMUNICATIONS INC 2.35500% 22-15.03.32	5 067 000.00		4 215 150.70	0.08
USD VF CORP 2.80000% 20-23.04.27	3 588 000.00		3 389 443.31	0.07
USD VMWARE LLC 1.40000% 21-15.08.26	8 073 000.00		7 675 331.85	0.15
USD VULCAN MATERIALS CO 5.35000% 24-01.12.34	4 800 000.00		4 776 341.42	0.09
USD WALMART INC 4.15000% 22-09.09.32	3 715 000.00		3 587 943.43	0.07
USD WARNERMEDIA HOLDINGS INC 4.27900% 23-15.03.32	16 603 000.00		14 660 557.25	0.28
USD WARNERMEDIA HOLDINGS INC 5.05000% 23-15.03.42	3 751 000.00		3 018 908.59	0.06
USD WARNERMEDIA HOLDINGS INC 5.14100% 23-15.03.52	730 000.00		544 494.67	0.01
USD WASTE MANAGEMENT INC 4.50000% 24-15.03.28	5 824 000.00		5 809 761.72	0.11
USD WASTE MANAGEMENT INC 4.65000% 24-15.03.30	8 000 000.00		7 931 352.64	0.15
USD WASTE MANAGEMENT INC 4.95000% 24-15.03.35	5 690 000.00		5 565 677.93	0.11
USD WELLTOWER OP LLC 2.05000% 21-15.01.29	2 563 000.00		2 302 641.26	0.04
USD WELLTOWER OP LLC 2.75000% 20-15.01.31	935 000.00		822 817.87	0.02
USD WELLTOWER OP LLC 2.75000% 21-15.01.32	11 109 000.00		9 494 361.84	0.18
USD WELLTOWER OP LLC 3.10000% 19-15.01.30	5 040 000.00		4 619 416.08	0.09
USD WELLTOWER OP LLC 4.25000% 16-01.04.26	1 230 000.00		1 225 490.80	0.02
USD WESTERN MIDSTREAM OPERATING LP STEP-UP/DOWN 20-01.02.30	3 210 000.00		3 024 391.70	0.06
USD WESTINGHOUSE AIR BRAKE TECHNOLOGIES 3.45000% 17-15.11.26	11 775 000.00		11 500 969.97	0.22
USD WILLIAMS COMPANIES INC 2.60000% 21-15.03.31	6 500 000.00		5 612 037.67	0.11
USD WILLIAMS COS INC/THE 4.90000% 24-15.03.29	2 875 000.00		2 862 387.90	0.06
USD WILLIAMS COS INC/THE 3.75000% 17-15.06.27	6 025 000.00		5 890 270.52	0.11
USD WILLIS NORTH AMERICA INC 5.35000% 23-15.05.33	2 725 000.00		2 708 796.03	0.05
USD WORKDAY INC 3.70000% 22-01.04.29	4 247 000.00		4 050 280.23	0.08
USD WP CAREY INC 2.25000% 21-01.04.33	1 615 000.00		1 275 802.03	0.02
USD WP CAREY INC 2.45000% 21-01.02.32	1 585 000.00		1 316 063.60	0.03
USD WP CAREY INC 5.37500% 24-30.06.34	775 000.00		766 115.99	0.02
USD ZIMMER BIOMET HOLDINGS INC 5.35000% 23-01.12.28	2 126 000.00		2 160 534.60	0.04
USD ZOETIS INC 2.00000% 20-15.05.30	3 790 000.00		3 281 095.59	0.06
USD ZOETIS INC 5.60000% 22-16.11.32	4 185 000.00		4 316 706.85	0.08
<b>TOTAL USD</b>			<b>2 143 707 809.02</b>	<b>41.03</b>
<b>Total Notes, fixed rate</b>			<b>2 145 640 255.56</b>	<b>41.07</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Notes, floating rate</b>			
<b>USD</b>			
USD AERCAP IRELAND CAPITAL DAC / AER-SUB 6.950%/VAR 24-10.03.55	330 000.00	338 296.03	0.01
USD ALLY FINANCIAL INC 5.543%/VAR 24-17.01.31	2 324 000.00	2 313 712.98	0.04
USD ALLY FINANCIAL INC 6.992%/VAR 23-13.06.29	7 535 000.00	7 905 143.92	0.15
USD ALLY FINANCIAL INC 6.848%/VAR 23-03.01.30	1 008 000.00	1 053 863.78	0.02
USD AMERICAN EXPRESS CO 6.489%/VAR 23-30.10.31	13 725 000.00	14 692 687.70	0.28
USD AMERICAN EXPRESS CO 5.098%/VAR 24-16.02.28	3 995 000.00	4 023 506.76	0.08
USD AMERICAN EXPRESS CO 5.085%/VAR 25-30.01.31	2 158 000.00	2 165 606.71	0.04
USD BANCO BILBAO VIZCAYA ARGENT-SUB 7.883%/VAR 23-15.11.34	3 000 000.00	3 328 947.27	0.06
USD BANCO SANTANDER SA 1.722%/VAR 21-14.09.27	4 200 000.00	3 988 689.22	0.08
USD BANCO SANTANDER SA 4.175%/VAR 22-24.03.28	1 000 000.00	982 608.26	0.02
USD BANCO SANTANDER SA-SUB 3.225%/VAR 21-22.11.32	1 000 000.00	865 287.30	0.02
USD BANK OF AMERICA CORP 3.419%/VAR 18-20.12.28	3 803 000.00	3 651 581.24	0.07
USD BANK OF AMERICA CORP 2.651%/VAR 21-11.03.32	6 905 000.00	5 991 258.59	0.11
USD BANK OF AMERICA CORP 1.658%/VAR 21-11.03.27	8 435 000.00	8 154 452.67	0.16
USD BANK OF AMERICA CORP 1.734%/VAR 21-22.07.27	12 878 000.00	12 323 264.70	0.24
USD BANK OF AMERICA CORP 2.299%/VAR 21-21.07.32	4 695 000.00	3 950 489.25	0.08
USD BANK OF AMERICA CORP 4.571%/VAR 22-27.04.33	9 590 000.00	9 173 052.98	0.18
USD BANK OF AMERICA CORP 5.468%/VAR 24-23.01.35	8 228 000.00	8 247 695.11	0.16
USD BANK OF AMERICA CORP-SUB 5.425%/VAR 24-15.08.35	3 300 000.00	3 216 410.96	0.06
USD BANK OF AMERICA CORP 4.979%/VAR 25-24.01.29	5 500 000.00	5 512 517.18	0.11
USD BANK OF AMERICA CORP 5.162%/VAR 25-24.01.31	3 900 000.00	3 912 087.31	0.07
USD BANK OF IRELAND GROUP PLC-144A 2.029%/VAR 21-30.09.27	13 755 000.00	13 121 905.49	0.25
USD BANK OF NEW YORK MELLON CORP/THE 4.543%/VAR 23-01.02.29	3 300 000.00	3 282 342.95	0.06
USD BANK OF NEW YORK MELLON CORP/THE 5.188%/VAR 24-14.03.35	5 105 000.00	5 057 193.82	0.10
USD BARCLAYS PLC 4.837%/VAR 24-10.09.28	3 290 000.00	3 279 106.67	0.06
USD BARCLAYS PLC 4.942%/VAR 24-10.09.30	3 400 000.00	3 348 159.07	0.06
USD BARCLAYS PLC 5.088%/VAR 19-20.06.30	1 680 000.00	1 644 676.22	0.03
USD BARCLAYS PLC 5.674%/VAR 24-12.03.28	1 427 000.00	1 448 334.00	0.03
USD BARCLAYS PLC 5.690%/VAR 24-12.03.30	7 939 000.00	8 065 066.64	0.15
USD BARCLAYS PLC 7.325%/VAR 22-02.11.26	5 175 000.00	5 264 283.24	0.10
USD BARCLAYS PLC-SUB 7.119%/VAR 23-27.06.34	6 294 000.00	6 732 087.64	0.13
USD BBVA BANCOMER SA/TEXAS-144A-SUB 5.875%/VAR 19-13.09.34	2 020 000.00	1 906 375.00	0.04
USD BBVA BANCOMER SA/TEXAS-REG-S-SUB 5.125%/VAR 18-18.01.33	2 270 000.00	2 111 100.00	0.04
USD BNP PARIBAS SA-144A-SUB COCO 4.625%/VAR 21-PRP	1 958 000.00	1 684 781.66	0.03
USD CANADIAN IMPERIAL BK OF COMMERCE-SUB 6.950%/VAR 24-28.01.85	2 870 000.00	2 866 534.10	0.05
USD CAPITAL ONE FINANCIAL CORP 2.636%/VAR 22-03.03.26	8 740 000.00	8 723 132.50	0.17
USD CAPITAL ONE FINANCIAL CORP 5.268%/VAR 22-10.05.33	1 530 000.00	1 496 896.97	0.03
USD CAPITAL ONE FINANCIAL CORP 5.468%/VAR 23-01.02.29	4 680 000.00	4 734 625.52	0.09
USD CAPITAL ONE FINANCIAL CORP 6.312%/VAR 23-08.06.29	2 133 000.00	2 210 468.45	0.04
USD CAPITAL ONE FINANCIAL CORP 6.377%/VAR 23-08.06.34	1 030 000.00	1 075 079.53	0.02
USD CAPITAL ONE FINANCIAL CORP 7.624%/VAR 23-30.10.31	4 832 000.00	5 347 545.79	0.10
USD CAPITAL ONE FINANCIAL CORP 5.700%/VAR 24-01.02.30	1 345 000.00	1 367 405.13	0.03
USD CAPITAL ONE FINANCIAL CORP 5.463%/VAR 24-26.07.30	3 929 000.00	3 963 089.97	0.08
USD CHARLES SCHWAB CORP-SUB 4.000%/VAR 21-PRP	2 570 000.00	2 508 027.02	0.05
USD CITIGROUP INC 1.122%/VAR 21-28.01.27	2 550 000.00	2 460 098.75	0.05
USD CITIGROUP INC 1.462%/VAR 21-09.06.27	15 598 000.00	14 918 897.08	0.29
USD CITIGROUP INC 2.520%/VAR 21-03.11.32	2 025 000.00	1 702 946.86	0.03
USD CITIGROUP INC 2.561%/VAR 21-01.05.32	325 000.00	277 427.24	0.01
USD CITIGROUP INC 2.572%/VAR 20-03.06.31	3 570 000.00	3 136 413.82	0.06
USD CITIGROUP INC 2.666%/VAR 20-29.01.31	5 725 000.00	5 091 174.25	0.10
USD CITIGROUP INC 2.976%/VAR 19-05.11.30	6 815 000.00	6 191 605.71	0.12
USD CITIGROUP INC 3.057%/VAR 22-25.01.33	4 730 000.00	4 087 675.22	0.08
USD CITIGROUP INC 3.070%/VAR 22-24.02.28	7 136 000.00	6 888 620.72	0.13
USD CITIGROUP INC 3.290%/VAR 22-17.03.26	4 760 000.00	4 750 609.57	0.09
USD CITIGROUP INC 3.520%/VAR 17-27.10.28	19 658 000.00	18 968 298.47	0.36
USD CITIGROUP INC 3.980%/3M LIBOR+133.8BP 19-20.03.30	1 670 000.00	1 600 498.56	0.03
USD CITIGROUP INC 4.542%/VAR 24-19.09.30	4 914 000.00	4 792 572.70	0.09
USD CITIGROUP INC 5.449%/VAR 24-11.06.35	4 500 000.00	4 478 936.53	0.09
USD CITIGROUP INC 6.270%/VAR 22-17.11.33	4 066 000.00	4 273 426.51	0.08
USD CITIGROUP INC-SUB 4.000%/VAR 20-PRP	1 797 000.00	1 771 211.98	0.03
USD CITIGROUP INC-SUB 5.827%/VAR 24-13.02.35	3 227 000.00	3 209 288.32	0.06
USD CITIGROUP INC-SUB 6.750%/VAR 24-PRP	2 519 000.00	2 536 760.53	0.05
USD CITIGROUP INC-SUB 6.020%/VAR 25-24.01.36	3 675 000.00	3 689 508.46	0.07
USD CITIGROUP INC-SUB 6.174%/VAR 23-25.05.34	2 456 000.00	2 503 030.56	0.05
USD CITIZENS FINANCIAL GRP 5.718%/VAR 24-23.07.32	1 896 000.00	1 913 367.27	0.04
USD CREDIT AGRICOLE SA-144A-SUB 6.251%/VAR 24-10.01.35	250 000.00	253 235.34	0.00

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD CVS HEALTH CORP-SUB 6.750%/VAR 24-10.12.54	274 000.00		270 900.71	0.01
USD CVS HEALTH CORP-SUB 7.000%/VAR 24-10.03.55	4 617 000.00		4 663 458.56	0.09
USD DEUTSCHE BANK AG/NEW YORK NY 3.547%/VAR 20-18.09.31	5 000 000.00		4 533 227.20	0.09
USD DEUTSCHE BANK AG/NEW YORK NY-SUB 3.729%/VAR 21-14.01.32	8 494 000.00		7 475 611.10	0.14
USD DEUTSCHE BANK AG/NEW YORK NY 2.311%/VAR 21-16.11.27	4 503 000.00		4 293 629.01	0.08
USD DISCOVER BANK-SUB 4.682%/VAR 18-09.08.28	2 728 000.00		2 764 362.98	0.05
USD DISCOVER FINANCIAL SERVICES 7.964%/VAR 23-02.11.34	105 000.00		120 172.31	0.00
USD ENTERPRISE PRODUCTS-SUB 5.375%/VAR 18-15.02.78	2 450 000.00		2 384 614.64	0.05
USD FIFTH THIRD BANCORP 6.361%/VAR 22-27.10.28	5 000 000.00		5 174 469.55	0.10
USD FIFTH THIRD BANCORP 6.339%/VAR 23-27.07.29	1 465 000.00		1 524 316.62	0.03
USD FIFTH THIRD BANCORP 5.631%/VAR 24-29.01.32	1 585 000.00		1 608 515.96	0.03
USD GOLDMAN SACHS GROUP INC/THE 5.851%/VAR 24-25.04.35	10 150 000.00		10 374 564.58	0.20
USD GOLDMAN SACHS GROUP INC 3.814%/VAR 18-23.04.29	13 095 000.00		12 657 286.27	0.24
USD GOLDMAN SACHS GROUP INC/THE 1.093%/VAR 20-09.12.26	10 210 000.00		9 895 284.61	0.19
USD GOLDMAN SACHS GROUP INC/THE 1.431%/VAR 21-09.03.27	19 023 000.00		18 340 251.98	0.35
USD GOLDMAN SACHS GROUP INC 2.615%/VAR 21-22.04.32	7 675 000.00		6 589 349.30	0.13
USD GOLDMAN SACHS GROUP INC/THE 1.542%/VAR 21-10.09.27	19 541 000.00		18 546 249.95	0.35
USD GOLDMAN SACHS GROUP INC 2.383%/VAR 21-21.07.32	9 955 000.00		8 391 886.62	0.16
USD GOLDMAN SACHS GROUP INC 1.948%/VAR 21-21.10.27	3 680 000.00		3 504 541.24	0.07
USD GOLDMAN SACHS GROUP INC 2.650%/VAR 21-21.10.32	13 995 000.00		11 908 323.38	0.23
USD GOLDMAN SACHS GROUP INC 4.482%/VAR 22-23.08.28	8 125 000.00		8 053 013.39	0.15
USD HSBC HOLDINGS PLC 2.357%/VAR 20-18.08.31	7 540 000.00		6 457 523.97	0.12
USD HSBC HOLDINGS PLC 2.013%/VAR 20-22.09.28	4 135 000.00		3 828 287.53	0.07
USD HSBC HOLDINGS PLC 2.804%/VAR 21-24.05.32	5 899 000.00		5 066 173.22	0.10
USD HSBC HOLDINGS PLC 2.206%/VAR 21-17.08.29	14 250 000.00		12 902 930.96	0.25
USD HSBC HOLDINGS PLC 3.973%/VAR 19-22.05.30	4 500 000.00		4 273 237.80	0.08
USD HSBC HOLDINGS PLC 4.041%/VAR 17-13.03.28	7 561 000.00		7 430 402.17	0.14
USD HSBC HOLDINGS PLC 4.583%/VAR 18-19.06.29	10 958 000.00		10 768 123.28	0.21
USD HSBC HOLDINGS PLC 4.292%/VAR 18-12.09.26	2 120 000.00		2 112 842.18	0.04
USD HSBC HOLDINGS PLC 5.546%/VAR 24-04.03.30	3 735 000.00		3 778 827.31	0.07
USD HSBC HOLDINGS PLC 5.733%/VAR 24-17.05.32	1 384 000.00		1 405 811.68	0.03
USD HSBC HOLDINGS PLC 5.130%/VAR 24-19.11.28	4 336 000.00		4 346 820.83	0.08
USD HSBC HOLDINGS PLC 6.161%/VAR 23-09.03.29	4 310 000.00		4 438 386.89	0.09
USD HSBC HOLDINGS PLC 6.254%/VAR 23-09.03.34	6 000 000.00		6 266 112.30	0.12
USD HSBC HOLDINGS PLC 7.336%/VAR 22-03.11.26	4 000 000.00		4 072 762.68	0.08
USD HSBC HOLDINGS PLC 7.390%/VAR 22-03.11.28	6 325 000.00		6 698 256.78	0.13
USD HUNTINGTON BANCSHARES INC 6.208%/VAR 23-21.08.29	3 140 000.00		3 252 168.93	0.06
USD HUNTINGTON BANCSHARES INC/OH 5.709%/VAR 24-02.02.35	3 275 000.00		3 277 625.60	0.06
USD ING GROEP NV 5.550%/VAR 24-19.03.35	6 000 000.00		5 993 910.48	0.11
USD JP MORGAN CHASE & CO 4.005%/VAR 18-23.04.29	10 830 000.00		10 556 673.33	0.20
USD JP MORGAN CHASE & CO 2.580%/VAR 21-22.04.32	7 180 000.00		6 213 891.87	0.12
USD JP MORGAN CHASE & CO 1.470%/VAR 21-22.09.27	25 140 000.00		23 858 008.57	0.46
USD JP MORGAN CHASE & CO 5.040%/VAR 24-23.01.28	5 757 000.00		5 790 464.64	0.11
USD JP MORGAN CHASE & CO 5.336%/VAR 24-23.01.35	1 793 000.00		1 788 756.26	0.03
USD JP MORGAN CHASE & CO 4.603%/VAR 24-22.10.30	4 635 000.00		4 553 387.43	0.09
USD JP MORGAN CHASE & CO 4.946%/VAR 24-22.10.35	4 142 000.00		3 996 334.35	0.08
USD JPMORGAN CHASE & CO 3.782%/VAR 17-01.02.28	4 250 000.00		4 170 269.15	0.08
USD JPMORGAN CHASE & CO 3.509%/3M LIBOR+94.5BP 18-23.01.29	5 235 000.00		5 045 931.90	0.10
USD JPMORGAN CHASE & CO 4.452%/3M LIBOR+133BP 18-05.12.29	6 640 000.00		6 537 539.49	0.13
USD JPMORGAN CHASE & CO 2.739%/VAR 19-15.10.30	3 870 000.00		3 503 125.16	0.07
USD JPMORGAN CHASE & CO 2.083%/VAR 20-22.04.26	7 010 000.00		6 969 037.28	0.13
USD JPMORGAN CHASE & CO 2.522%/VAR 20-22.04.31	7 960 000.00		7 041 576.55	0.13
USD JPMORGAN CHASE & CO 1.045%/VAR 20-19.11.26	1 170 000.00		1 136 641.37	0.02
USD JPMORGAN CHASE & CO 1.040%/VAR 21-04.02.27	3 080 000.00		2 969 571.52	0.06
USD JPMORGAN CHASE & CO 1.953%/VAR 21-04.02.32	725 000.00		607 509.95	0.01
USD JPMORGAN CHASE & CO 1.578%/VAR 21-22.04.27	25 645 000.00		24 698 465.62	0.47
USD JPMORGAN CHASE & CO 2.069%/VAR 21-01.06.29	11 450 000.00		10 469 987.97	0.20
USD JPMORGAN CHASE & CO 2.963%/VAR 22-25.01.33	950 000.00		826 064.85	0.02
USD JPMORGAN CHASE & CO 2.947%/VAR 22-24.02.28	6 796 000.00		6 553 790.50	0.13
USD JPMORGAN CHASE & CO 6.070%/VAR 23-22.10.27	6 014 000.00		6 151 140.18	0.12
USD JPMORGAN CHASE & CO 5.766%/VAR 24-22.04.35	10 248 000.00		10 511 125.19	0.20
USD JPMORGAN CHASE & CO 4.505%/VAR 24-22.10.28	4 296 000.00		4 261 941.05	0.08
USD JPMORGAN CHASE & CO-SUB 2.956%/VAR 20-13.05.31	7 295 000.00		6 562 658.81	0.13
USD KEYCORP 6.401%/VAR 24-06.03.35	5 225 000.00		5 468 507.67	0.10
USD LLOYDS BANKING GROUP PLC 2.438%/VAR 20-05.02.26	3 150 000.00		3 149 593.49	0.06
USD LLOYDS BANKING GROUP PLC 5.985%/VAR 23-07.08.27	6 380 000.00		6 474 402.24	0.12
USD LLOYDS BANKING GROUP PLC 5.590%/VAR 24-26.11.35	2 256 000.00		2 244 210.85	0.04
USD LLOYDS BANKING GROUP PLC VAR 21-11.05.27	3 759 000.00		3 609 281.06	0.07

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD LLOYDS BANKING GROUP PLC 4.716%/VAR 22-11.08.26	6 156 000.00		6 149 515.21	0.12
USD LLOYDS BANKING GROUP PLC 5.462%/VAR 24-05.01.28	779 000.00		786 345.67	0.02
USD LLOYDS BANKING GROUP PLC 5.087%/VAR 24-26.11.28	2 165 000.00		2 170 435.58	0.04
USD MITSUBISHI UFJ FINANCIAL GP INC 1.538%/VAR 21-20.07.27	7 714 000.00		7 365 776.70	0.14
USD MITSUBISHI UFJ FINANCIAL GROUP INC 1.640%/VAR 21-13.10.27	4 773 000.00		4 526 558.03	0.09
USD MITSUBISHI UFJ FINANCIAL GROUP INC 5.197%/VAR 25-16.01.31	2 790 000.00		2 797 877.01	0.05
USD MIZUHO FINANCIAL GROUP INC 3.153%/3M LIBOR+113BP 19-16.07.30	685 000.00		630 530.06	0.01
USD MIZUHO FINANCIAL GROUP INC 1.554%/VAR 21-09.07.27	1 875 000.00		1 791 029.36	0.03
USD MIZUHO FINANCIAL GROUP 5.778%/VAR 23-06.07.29	330 000.00		338 366.77	0.01
USD MIZUHO FINANCIAL GROUP INC 5.376%/VAR 24-26.05.30	2 280 000.00		2 306 272.21	0.04
USD MIZUHO FINANCIAL GROUP INC 5.579%/VAR 24-26.05.35	3 380 000.00		3 413 574.53	0.07
USD MORGAN STANLEY 0.985%/VAR 20-10.12.26	6 330 000.00		6 128 457.49	0.12
USD MORGAN STANLEY 1.593%/VAR 21-04.05.27	8 526 000.00		8 199 307.73	0.16
USD MORGAN STANLEY 1.928%/VAR 21-28.04.32	11 000 000.00		9 070 309.71	0.17
USD MORGAN STANLEY 4.654%/VAR 24-18.10.30	5 075 000.00		4 983 778.65	0.10
USD MORGAN STANLEY 5.424%/VAR 23-21.07.34	4 233 000.00		4 233 120.94	0.08
USD MORGAN STANLEY 5.466%/VAR 24-18.01.35	1 080 000.00		1 077 621.93	0.02
USD MORGAN STANLEY BANK NA 4.952%/VAR 24-14.01.28	4 045 000.00		4 058 169.63	0.08
USD MORGAN STANLEY BANK NA 5.504%/VAR 24-26.05.28	4 557 000.00		4 622 244.03	0.09
USD NATIONWIDE BUILDING SOCIETY-144A 4.302%/VAR 18-08.03.29	849 000.00		828 467.95	0.02
USD NATIONWIDE BUILDING SOCIETY-144A 6.557%/VAR 23-18.10.27	7 271 000.00		7 459 932.64	0.14
USD NATWEST GROUP PLC 1.642%/VAR 21-14.06.27	4 780 000.00		4 576 829.74	0.09
USD NATWEST GROUP PLC 4.892%/VAR 18-18.05.29	3 275 000.00		3 254 009.64	0.06
USD NATWEST GROUP PLC-SUB COCO 4.600%/VAR 21-PRP	3 300 000.00		2 844 536.61	0.05
USD NATWEST GROUP PLC-SUB 6.475%/VAR 24-01.06.34	5 558 000.00		5 725 931.08	0.11
USD NORDEA BANK ABP-REG-S-SUB COCO 6.625%/VAR 19-PRP	2 590 000.00		2 605 066.03	0.05
USD PNC FINANCIAL SERVICES GROUP INC/THE 6.615%/VAR 23-20.10.27	2 896 000.00		2 985 151.94	0.06
USD PNC FINANCIAL SERVICES GROUP INC/THE 6.875%/VAR 23-20.10.34	1 460 000.00		1 599 723.98	0.03
USD PNC FINANCIAL SERVICES GROUP INC 5.300%/VAR 24-21.01.28	3 157 000.00		3 191 100.62	0.06
USD PNC FINANCIAL SERVICES GRP 5.676%/VAR 24-22.01.35	3 405 000.00		3 458 829.50	0.07
USD PNC FINANCIAL SERVICES GROUP INC 5.492%/VAR 24-14.05.30	6 500 000.00		6 611 666.75	0.13
USD PNC FINANCIAL SERVICES GROUP INC/THE 4.812%/VAR 24-21.10.32	4 810 000.00		4 696 343.83	0.09
USD PNC FINANCIAL SERVICES GROUP INC 5.222%/VAR 24-15.03.54	4 725 000.00		4 755 950.73	0.09
USD PNC FINANCIAL SERVICES GROUP INC/THE 5.575%/VAR 25-29.01.36	1 145 000.00		1 150 680.18	0.02
USD PRUDENTIAL FINANCIAL INC-SUB 5.375%/VAR 15-15.05.45	2 735 000.00		2 730 375.66	0.05
USD PRUDENTIAL FINANCIAL INC-SUB 5.125%/VAR 22-01.03.52	2 311 000.00		2 178 826.29	0.04
USD PRUDENTIAL FINANCIAL INC-SUB 6.500%/VAR 24-15.03.54	2 300 000.00		2 336 963.30	0.04
USD ROYAL BANK OF CANADA-SUB 7.500%/VAR 24-02.05.84	3 000 000.00		3 105 936.00	0.06
USD SANTANDER HOLDINGS USA INC 6.342%/VAR 24-31.05.35	4 125 000.00		4 221 744.29	0.08
USD SANTANDER UK GROUP HOLDINGS PLC 1.673%/VAR 21-14.06.27	2 405 000.00		2 296 848.11	0.04
USD SANTANDER UK GROUP HOLD PLC 2.469%/VAR 22-11.01.28	8 400 000.00		7 980 371.62	0.15
USD SANTANDER UK GROUP HOLDINGS PLC 5.694%/VAR 25-15.04.31	2 255 000.00		2 278 200.43	0.04
USD SKANDINAVISKA ENSKILDA BNKN AB-REG-SUB COCO 6.875%/VAR 22-PRP	600 000.00		609 261.00	0.01
USD STANDARD CHARTERED PLC-144A-SUB 6.409%/3M LIBOR+151BP 06-PRP	200 000.00		187 426.78	0.00
USD STANDARD CHARTERED PLC-144A 1.456%/VAR 21-14.01.27	1 223 000.00		1 183 143.65	0.02
USD STANDARD CHARTERED PLC-144A 2.608%/VAR 22-12.01.28	2 573 000.00		2 456 958.89	0.05
USD STANDARD CHARTERED PLC-144A 5.005%/VAR 24-15.10.30	3 170 000.00		3 133 831.25	0.06
USD STANDARD CHARTERED PLC-144A 5.545%/VAR 25-21.01.29	714 000.00		720 923.53	0.01
USD STATE STREET CORP 4.530%/VAR 24-20.02.29	3 780 000.00		3 753 191.30	0.07
USD STATE STREET CORP-SUB 6.700%/VAR 24-PRP	3 295 000.00		3 359 575.41	0.06
USD SVENSKA HANDELSBANKEN AB-REG-S-SUB COCO 4.750%/VAR 20-PRP	1 800 000.00		1 624 500.00	0.03
USD SWEDBANK AB-REG-S-SUB 4.000%/VAR 21-PRP	800 000.00		711 070.40	0.01
USD SWISS RE FINANCE LUXEMBOURG-REG-S-SUB 5.000%/VAR 19-02.04.49	1 000 000.00		988 000.00	0.02
USD SYNCHRONY FINANCIAL 5.935%/VAR 24-02.08.30	1 357 000.00		1 374 745.77	0.03
USD TORONTO-DOMINION BANK/THE-SUB 7.250%/VAR 24-31.07.84	4 557 000.00		4 606 844.47	0.09
USD UBS GROUP AG-144A 1.305%/VAR 21-02.02.27	2 555 000.00		2 466 571.45	0.05
USD UBS GROUP AG-144A 1.494%/VAR 21-10.08.27	11 601 000.00		11 027 976.15	0.21
USD UBS GROUP AG-144A 3.869%/VAR 18-12.01.29	5 218 000.00		5 057 028.46	0.10
USD UBS GROUP AG-144A 4.194%/VAR 20-01.04.31	5 927 000.00		5 657 530.91	0.11
USD UBS GROUP AG-144A 6M SORF+173BP 21-14.05.32	3 632 000.00		3 196 362.45	0.06
USD US BANCORP 4.653%/VAR 23-01.02.29	5 810 000.00		5 774 072.17	0.11
USD US BANCORP 4.839%/VAR 23-01.02.34	8 605 000.00		8 257 906.74	0.16
USD US BANCORP 5.678%/VAR 24-23.01.35	6 822 000.00		6 888 913.45	0.13
USD US BANCORP 5.775%/VAR 23-12.06.29	2 392 000.00		2 453 699.84	0.05
USD US BANCORP 6.787%/VAR 23-26.10.27	5 291 000.00		5 463 865.86	0.10
USD VODAFONE GROUP PLC-SUB 3.250%/VAR 21-04.06.81	1 365 000.00		1 322 475.74	0.03

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD WELLS FARGO & CO 5.707%/VAR 24-22.04.28	3 022 000.00	3 071 888.75	0.06
USD WELLS FARGO & CO 6.491%/VAR 23-23.10.34	8 455 000.00	9 013 570.61	0.17
USD WESTPAC BANKING CORP-SUB 2.668%/VAR 20-15.11.35	6 965 000.00	5 956 353.98	0.11
<b>TOTAL USD</b>		<b>979 529 571.77</b>	<b>18.75</b>
<b>Total Notes, floating rate</b>		<b>979 529 571.77</b>	<b>18.75</b>

### Medium term notes, fixed rate

#### USD

USD AIA GROUP LTD-144A-SUB 5.37500% 24-05.04.34	2 500 000.00	2 494 028.27	0.05
USD AIR LEASE CORP 2.87500% 20-15.01.26	5 040 000.00	4 954 161.34	0.10
USD AMERICAN HONDA FINANCE CORP 5.12500% 23-07.07.28	2 750 000.00	2 781 338.86	0.05
USD AMERICAN HONDA FINANCE CORP 4.90000% 24-10.01.34	7 119 000.00	6 869 673.83	0.13
USD AMERICAN HONDA FINANCE CORP 5.05000% 24-10.07.31	2 130 000.00	2 123 502.89	0.04
USD JOHN DEERE CAPITAL CORP 2.00000% 21-17.06.31	6 259 000.00	5 292 671.74	0.10
USD JOHN DEERE CAPITAL CORP 5.10000% 24-11.04.34	1 300 000.00	1 298 821.54	0.03
USD JOHN DEERE CAPITAL CORP 4.40000% 24-08.09.31	3 473 000.00	3 374 967.83	0.06
USD MCDONALD'S CORP 3.50000% 17-01.03.27	5 400 000.00	5 286 639.04	0.10
USD MORGAN STANLEY 3.87500% 16-27.01.26	5 715 000.00	5 680 277.88	0.11
USD MORGAN STANLEY-SUB 3.95000% 15-23.04.27	8 560 000.00	8 414 338.76	0.16
USD MORGAN STANLEY-SUB 4.35000% 14-08.09.26	2 510 000.00	2 493 289.55	0.05
USD NISSAN MOTOR ACCEPTANCE CO LLC-144A 5.30000% 24-13.09.27	1 591 000.00	1 571 658.99	0.03
USD NORDEA BANK ABP-144A 1.50000% 21-30.09.26	4 575 000.00	4 344 145.41	0.08
USD PARAMOUNT GLOBAL 7.87500% 00-30.07.30	5 577 000.00	6 085 028.95	0.12
USD PUBLIC SERVICE ELECTRIC & GAS CO 3.00000% 17-15.05.27	455 000.00	440 301.94	0.01
USD PUBLIC SERVICE ELECTRIC & GAS CO 3.70000% 18-01.05.28	835 000.00	810 196.77	0.02
USD PUBLIC SERVICE ELECTRIC & GAS CO 3.65000% 18-01.09.28	1 530 000.00	1 476 046.78	0.03
USD PUBLIC SERVICE ELECTRIC & GAS CO 3.20000% 19-15.05.29	1 685 000.00	1 584 475.33	0.03
USD RYDER SYSTEM INC 1.75000% 21-01.09.26	7 230 000.00	6 898 699.06	0.13
USD RYDER SYSTEM INC 4.62500% 20-01.06.25	675 000.00	673 572.03	0.01
USD RYDER SYSTEM INC 5.65000% 23-01.03.28	4 465 000.00	4 570 650.39	0.09
USD SUMITOMO MITSUI TRUST BANK LTD-144A 2.80000% 22-10.03.27	2 770 000.00	2 665 895.15	0.05
USD SUMITOMO TRUST & BANKING CO-144A 5.65000% 23-09.03.26	1 750 000.00	1 767 884.04	0.03
USD TENCENT HOLDINGS LTD-REG-S 3.57500% 19-11.04.26	480 000.00	472 771.20	0.01
<b>TOTAL USD</b>		<b>84 425 037.57</b>	<b>1.62</b>
<b>Total Medium term notes, fixed rate</b>		<b>84 425 037.57</b>	<b>1.62</b>

### Medium term notes, floating rate

#### USD

USD BANCO DE CREDITO DEL PERU-144A-SUB 3.125%/VAR 20-01.07.30	3 230 000.00	3 176 705.00	0.06
USD BANK OF AMERICA CORP 3.705%/VAR 17-24.04.28	3 489 000.00	3 404 666.33	0.07
USD BANK OF AMERICA CORP 3.593%/VAR 17-21.07.28	2 350 000.00	2 280 925.18	0.04
USD BANK OF AMERICA CORP 3.974%/VAR 19-07.02.30	4 500 000.00	4 330 178.86	0.08
USD BANK OF AMERICA CORP 3.559%/VAR 19-23.04.27	7 170 000.00	7 064 692.92	0.14
USD BANK OF AMERICA CORP 3.194%/VAR 19-23.07.30	14 525 000.00	13 457 196.66	0.26
USD BANK OF AMERICA CORP 2.884%/VAR 19-22.10.30	8 450 000.00	7 687 572.22	0.15
USD BANK OF AMERICA CORP 2.496%/3M LIBOR+99BP 20-13.02.31	3 180 000.00	2 815 698.21	0.05
USD BANK OF AMERICA CORP 1.898%/VAR 20-23.07.31	5 695 000.00	4 832 240.82	0.09
USD BANK OF AMERICA CORP 2.087%/VAR 21-14.06.29	30 895 000.00	28 186 184.48	0.54
USD BANK OF NEW YORK MELLON CORP/THE 6.317%/VAR 23-25.10.29	10 000 000.00	10 506 987.50	0.20
USD MORGAN STANLEY 1.512%/VAR 21-20.07.27	23 072 000.00	22 009 640.77	0.42
USD MORGAN STANLEY 1.794%/VAR 20-13.02.32	2 930 000.00	2 413 674.81	0.05
USD MORGAN STANLEY 2.188%/VAR 20-28.04.26	8 400 000.00	8 348 161.41	0.16
USD MORGAN STANLEY 2.239%/VAR 21-21.07.32	994 000.00	831 366.69	0.02
USD MORGAN STANLEY 2.475%/VAR 22-21.01.28	624 000.00	596 080.29	0.01
USD MORGAN STANLEY 2.511%/VAR 21-20.10.32	4 220 000.00	3 567 724.93	0.07
USD MORGAN STANLEY 2.699%/VAR 20-22.01.31	17 545 000.00	15 683 221.80	0.30
USD MORGAN STANLEY 2.943%/VAR 22-21.01.33	3 250 000.00	2 801 811.51	0.05
USD MORGAN STANLEY 3.622%/VAR 20-01.04.31	6 025 000.00	5 624 500.84	0.11
USD MORGAN STANLEY 3.772%/VAR 18-24.01.29	2 500 000.00	2 422 144.95	0.05
USD MORGAN STANLEY 4.889%/VAR 22-20.07.33	4 000 000.00	3 882 345.04	0.07
USD MORGAN STANLEY-SUB 5.942%/VAR 24-07.02.39	4 200 000.00	4 229 893.16	0.08
USD NATIONWIDE BUILDING SOCIETY-144A 2.972%/VAR 22-16.02.28	2 440 000.00	2 342 620.67	0.04
USD ROYAL BANK OF CANADA 5.069%/VAR 24-23.07.27	3 890 000.00	3 910 371.54	0.07
USD ROYAL BANK OF CANADA 5.153%/VAR 25-04.02.31	5 875 000.00	5 899 470.14	0.11
USD ROYAL BANK OF CANADA 4.510%/VAR 24-18.10.27	4 635 000.00	4 618 240.63	0.09
USD SOCIETE GENERALE SA-144A 6.446%/VAR 23-10.01.29	285 000.00	293 415.88	0.01

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD TRUIST FINANCIAL CORP 6.047%/VAR 23-08.06.27	1 863 000.00	1 891 895.89	0.04
USD TRUIST FINANCIAL CORP 5.867%/VAR 23-08.06.34	220 000.00	224 306.95	0.00
USD TRUIST FINANCIAL CORP 5.435%/VAR 24-24.01.30	1 000 000.00	1 011 296.89	0.02
USD TRUIST FINANCIAL CORP 5.711%/VAR 24-24.01.35	1 316 000.00	1 329 093.55	0.03
USD TRUIST FINANCIAL CORP 5.153%/VAR 24-05.08.32	3 350 000.00	3 323 316.68	0.06
USD WELLS FARGO & CO 2.572%/VAR 20-11.02.31	4 055 000.00	3 597 471.52	0.07
<b>TOTAL USD</b>		<b>188 595 114.72</b>	<b>3.61</b>
<b>Total Medium term notes, floating rate</b>		<b>188 595 114.72</b>	<b>3.61</b>

### Bonds, fixed rate

#### EUR

EUR DIGITAL INTREPID HOLDING BV-REG-S 0.62500% 21-15.07.31	5 783 000.00	4 998 635.02	0.10
EUR THERMO FISHER SCIENTIFIC INC 0.50000% 19-01.03.28	1 100 000.00	1 068 834.13	0.02
<b>TOTAL EUR</b>		<b>6 067 469.15</b>	<b>0.12</b>

#### USD

USD ABU DHABI, GOVERNMENT OF-144A 2.50000% 19-30.09.29	2 840 000.00	2 577 300.00	0.05
USD ASTRAZENECA PLC 6.45000% 07-15.09.37	1 795 000.00	1 972 255.56	0.04
USD BANCO SANTANDER SA 6.03300% 25-17.01.35	2 000 000.00	2 044 097.36	0.04
USD BANK OF AMERICA CORP-SUB 8.05000% 97-15.06.27	281 000.00	300 471.94	0.01
USD CENTERPOINT ENERGY HOUSTON ELEC 4.95000% 23-01.04.33	11 415 000.00	11 169 256.97	0.21
USD CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.05000% 24-01.03.35	3 437 000.00	3 364 039.85	0.06
USD CK HUTCHISON INTERNATIONAL 23 LTD-144A 4.87500% 23-21.04.33	3 126 000.00	3 042 785.88	0.06
USD COMMONWEALTH EDISON CO 2.95000% 17-15.08.27	3 908 000.00	3 757 678.89	0.07
USD COMMONWEALTH EDISON CO 4.90000% 23-01.02.33	715 000.00	701 865.94	0.01
USD CONSOLIDATED EDISON CO OF NEW YORK INC 2.90000% 21-01.12.26	1 585 000.00	1 535 065.13	0.03
USD CONSOLIDATED EDISON CO OF NEW YORK INC 3.35000% 20-01.04.30	10 000 000.00	9 323 996.10	0.18
USD CROWN CASTLE INC 3.80000% 18-15.02.28	5 000 000.00	4 843 894.55	0.09
USD DEUTSCHE TELEKOM INTL FIN STEP-UP/DOWN 00-15.06.30	3 450 000.00	4 015 109.20	0.08
USD DISCOVER BANK 3.45000% 16-27.07.26	6 058 000.00	5 936 660.69	0.11
USD GENERAL MOTORS FINANCIAL CO INC 4.35000% 17-17.01.27	2 035 000.00	2 014 077.17	0.04
USD KROGER CO 3.70000% 17-01.08.27	6 360 000.00	6 214 363.38	0.12
USD MICROSOFT CORP 2.40000% 16-08.08.26	7 714 000.00	7 498 175.32	0.14
USD MMI CAPITAL TRUST I-SUB 7.62500% 98-15.12.27	3 050 000.00	3 220 371.99	0.06
USD PECO ENERGY CO 4.90000% 23-15.06.33	3 045 000.00	2 989 111.01	0.06
USD PERU, REPUBLIC OF 2.78300% 20-23.01.31	900 000.00	773 730.00	0.01
USD PPL ELECTRIC UTILITIES CORP 4.85000% 24-15.02.34	645 000.00	629 760.40	0.01
USD PUBLIC SERVICE ELECTRIC & GAS CO 4.90000% 22-15.12.32	3 035 000.00	3 001 533.09	0.06
USD PUBLIC SERVICE ELECTRIC AND GAS CO 5.20000% 24-01.03.34	2 278 000.00	2 276 367.99	0.04
USD PULTEGROUP INC 7.87500% 02-15.06.32	2 692 000.00	3 077 557.07	0.06
USD REALTY INCOME CORP 5.87500% 05-15.03.35	773 000.00	792 630.07	0.02
USD SAN DIEGO GAS & ELECTRIC CO 4.95000% 23-15.08.28	3 890 000.00	3 893 273.40	0.07
USD SOUTHERN CALIFORNIA GAS CO 5.05000% 24-01.09.34	2 110 000.00	2 056 939.05	0.04
USD SPIRE MISSOURI INC 4.80000% 23-15.02.33	890 000.00	872 462.44	0.02
USD TRANSCANADA PIPELINES LTD 5.85000% 06-15.03.36	50 000.00	50 555.22	0.00
USD TRUIST BANK-SUB 3.80000% 14-30.10.26	6 200 000.00	6 092 597.59	0.12
USD UNITEDHEALTH GROUP INC 6.87500% 08-15.02.38	1 500 000.00	1 693 848.02	0.03
USD UNIVERSITY OF NOTRE DAME DU LAC 3.39400% 17-15.02.48	1 826 000.00	1 359 161.67	0.03
USD WILLIAMS COMPANIES INC 7.50000% 01-15.01.31	150 000.00	166 299.08	0.00
<b>TOTAL USD</b>		<b>103 257 292.02</b>	<b>1.97</b>
<b>Total Bonds, fixed rate</b>		<b>109 324 761.17</b>	<b>2.09</b>

### Bonds, floating rate

#### USD

USD APTIV SWISS HOLDINGS LTD-SUB 6.875%/VAR 24-15.12.54	1 045 000.00	1 041 941.70	0.02
USD BANCO BILBAO VIZCAYA ARGENT 6.033%/VAR 24-13.03.35	4 800 000.00	4 868 119.68	0.09
USD BANCO SANTANDER SA 5.538%/VAR 24-14.03.30	5 800 000.00	5 848 947.83	0.11
USD DEUTSCHE BANK AG/NEW YORK NY 5.403%/VAR 24-11.09.35	3 000 000.00	2 880 809.61	0.05
USD DEUTSCHE BANK AG/NEW YORK NY 2.552%/VAR 22-07.01.28	612 000.00	584 126.05	0.01
USD JP MORGAN CHASE & CO 2.005%/VAR 20-13.03.26	3 275 000.00	3 265 020.23	0.06
USD JPMORGAN CHASE & CO 5.294%/VAR 24-22.07.35	935 000.00	927 278.85	0.02
USD JPMORGAN CHASE & CO 4.979%/VAR 24-22.07.28	1 855 000.00	1 862 559.74	0.04
USD JPMORGAN CHASE & CO 5.502%/VAR 25-24.01.36	3 000 000.00	3 017 808.66	0.06
USD LLOYDS BANKING GROUP PLC-SUB COCO 7.500%/VAR 18-PRP	1 975 000.00	1 994 457.70	0.04
<b>TOTAL USD</b>		<b>26 291 070.05</b>	<b>0.50</b>
<b>Total Bonds, floating rate</b>		<b>26 291 070.05</b>	<b>0.50</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Treasury notes, fixed rate</b>			
<b>USD</b>			
USD AMERICA, UNITED STATES OF 4.25000% 24-15.08.54	1 120 000.00	1 021 125.00	0.02
USD AMERICA, UNITED STATES OF 4.25000% 24-15.11.34	56 075 000.00	54 769 503.91	1.05
USD AMERICA, UNITED STATES OF 4.37500% 24-31.12.29	85 965 000.00	86 119 468.79	1.65
USD AMERICA, UNITED STATES OF 4.25000% 24-31.12.26	13 375 000.00	13 383 881.80	0.26
USD AMERICA, UNITED STATES OF 4.25000% 25-31.01.30	38 545 000.00	38 406 478.91	0.73
<b>TOTAL USD</b>		<b>193 700 458.41</b>	<b>3.71</b>
<b>Total Treasury notes, fixed rate</b>		<b>193 700 458.41</b>	<b>3.71</b>

### Municipal Bonds, Fixed Rate

<b>USD</b>			
USD CALIFORNIA STATE UNIVERSITY 1.99400% 21-01.11.32	910 000.00	740 018.83	0.01
USD CALIFORNIA STATE UNIVERSITY 2.37400% 21-01.11.35	935 000.00	722 500.96	0.01
USD COMMONWEALTH OF MASSACHUSETTS 4.11000% 22-15.07.31	2 410 000.00	778 840.27	0.01
USD EMPIRE STATE DEVELOPMENT CORP 2.54000% 21-15.03.34	410 000.00	339 457.00	0.01
USD EMPIRE STATE DEVELOPMENT CORP 2.54000% 21-15.03.34	1 520 000.00	1 242 282.93	0.02
USD REGENTS OF THE UNIV OF CALIFOR MED CPR 4.13200% 22-15.05.32	1 090 000.00	1 034 215.33	0.02
<b>TOTAL USD</b>		<b>4 857 315.32</b>	<b>0.08</b>
<b>Total Municipal Bonds, Fixed Rate</b>		<b>4 857 315.32</b>	<b>0.08</b>
<b>Total Transferable securities and money market instruments listed on an official stock exchange</b>		<b>3 732 684 284.33</b>	<b>71.44</b>

### Transferable securities and money market instruments traded on another regulated market

#### Equities

##### Bermuda

USD AIRCASTLE LIMITED 5.25%-FRN JNR PERP USD 144A	1 911 000.00	1 887 494.70	0.04
<b>TOTAL Bermuda</b>		<b>1 887 494.70</b>	<b>0.04</b>
<b>Total Equities</b>		<b>1 887 494.70</b>	<b>0.04</b>

#### Treasury bills, zero coupon

<b>USD</b>			
USD AMERICA, UNITED STATES OF TB 0.00000% 08.10.24-04.02.25	2 700 000.00	2 699 684.26	0.05
USD AMERICA, UNITED STATES OF TB 0.00000% 15.10.24-11.02.25	8 600 000.00	8 591 887.36	0.17
<b>TOTAL USD</b>		<b>11 291 571.62</b>	<b>0.22</b>
<b>Total Treasury bills, zero coupon</b>		<b>11 291 571.62</b>	<b>0.22</b>

#### Asset Backed Securities, floating rate

<b>USD</b>			
USD AREIT 2024-CRE9 LTD-144A 1M TSFR+168.645BP 24-17.05.41	4 150 000.00	4 169 477.61	0.08
USD MF1 2024-FL16-144A 1M TSFR+154.1BP 24-18.11.39	5 765 000.00	5 781 365.68	0.11
<b>TOTAL USD</b>		<b>9 950 843.29</b>	<b>0.19</b>
<b>Total Asset Backed Securities, floating rate</b>		<b>9 950 843.29</b>	<b>0.19</b>

#### Mortgage Backed Securities, fixed rate

<b>USD</b>			
USD CD 2017-CD4 MORTGAGE TRUST-SUB 3.24820% 17-01.05.50	5 000 000.00	4 438 843.74	0.08
USD MORGAN STANLEY BK OF AMERICA MERRI TRT 3.29500% 17-01.05.50	5 000 000.00	4 211 451.13	0.08
USD MORGAN STANLEY CAPITAL I TRUST 3.15300% 17-01.06.50	2 800 000.00	2 290 683.48	0.05
USD OBX 2024-NQM14 TRUST-144A 4.94400% 24-01.09.64	3 850 000.00	3 601 776.93	0.07
<b>TOTAL USD</b>		<b>14 542 755.28</b>	<b>0.28</b>
<b>Total Mortgage Backed Securities, fixed rate</b>		<b>14 542 755.28</b>	<b>0.28</b>

#### Mortgage Backed Securities, floating rate

<b>USD</b>			
USD AMERICAN HOME MORTGAGE INVEST 6M TSFR+242.826BP 05-01.06.45	29 470 000.00	150 065.33	0.00
USD BANC OF AMERICA FUND TRUST 1M LIBOR+30BP 05-20.05.35	16 952 000.00	4 178.00	0.00

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD VERUS SECURITIZATION TRUST 24-8-144A 5.364%/VAR 24-01.10.69	2 450 000.00	2 372 301.59	0.05
USD WAMU MORTGAGE PASS-TH TRUST 1M LIBOR+54BP 05-25.12.45	12 000 000.00	439 382.35	0.01
<b>TOTAL USD</b>		<b>2 965 927.27</b>	<b>0.06</b>
<b>Total Mortgage Backed Securities, floating rate</b>		<b>2 965 927.27</b>	<b>0.06</b>

### Notes, fixed rate

#### USD

USD ABBVIE INC 4.55000% 20-15.03.35	2 000 000.00	1 890 424.80	0.04
USD ADT SECURITY CORP/THE-144A 4.12500% 21-01.08.29	4 008 000.00	3 765 825.41	0.07
USD AIR CANADA CLASS AA PASS THR TRT-144A 3.30000% 17-15.01.30	1 750 000.00	1 121 172.34	0.02
USD AKER BP ASA-144A 3.10000% 21-15.07.31	13 849 000.00	12 011 106.13	0.23
USD AKER BP ASA-144A 5.60000% 23-13.06.28	7 680 000.00	7 817 191.38	0.15
USD ALBERTSONS COS LLC / SAFEWAY INC-144A 3.50000% 20-15.03.29	3 635 000.00	3 343 976.45	0.06
USD ALCON FINANCE CORP-144A 2.75000% 19-23.09.26	4 375 000.00	4 236 743.09	0.08
USD ALCON FINANCE CORP-144A 5.37500% 22-06.12.32	5 968 000.00	6 008 873.04	0.11
USD ALGONQUIN POWER & UTILITIES CORP STEP-UP 24-15.06.26	4 720 000.00	4 743 639.60	0.09
USD AMERICAN AIRLINES INC-144A 5.75000% 21-20.04.29	4 500 000.00	4 488 998.40	0.09
USD AMERICAN HOMES 4 RENT LP 5.25000% 24-15.03.35	4 600 000.00	4 467 063.64	0.09
USD AMERICAN TRANSMISSION SYSTEMS INC-144A 2.65000% 21-15.01.32	985 000.00	837 204.34	0.02
USD ANGLO AMERICAN CAPITAL PLC-144A 5.50000% 23-02.05.33	2 100 000.00	2 089 353.00	0.04
USD ANTERO MIDSTREAM PARTNERS LP-144A 5.37500% 21-15.06.29	3 324 000.00	3 249 757.13	0.06
USD ARCH CAPITAL FINANCE LLC 4.01100% 16-15.12.26	1 615 000.00	1 595 872.14	0.03
USD AS MILEAGE PLAN IP LTD-144A 5.02100% 24-20.10.29	1 478 000.00	1 450 355.34	0.03
USD ASBURY AUTOMOTIVE GROUP INC-144A 4.62500% 21-15.11.29	2 315 000.00	2 199 931.77	0.04
USD ATHENE GLOBAL FUNDING-144A 2.55000% 20-19.11.30	180 000.00	154 989.35	0.00
USD ATHENE GLOBAL FUNDING-144A 1.60800% 21-29.06.26	2 365 000.00	2 260 804.73	0.04
USD ATHENE GLOBAL FUNDING-144A 1.98500% 21-19.08.28	1 509 000.00	1 352 618.00	0.03
USD ATHENE GLOBAL FUNDING-144A 2.71700% 22-07.01.29	595 000.00	542 164.47	0.01
USD ATHENE GLOBAL FUNDING-144A 4.72100% 24-08.10.29	3 212 000.00	3 127 106.23	0.06
USD AUTODESK INC 2.40000% 21-15.12.31	5 165 000.00	4 373 951.69	0.08
USD AVIATION CAPITAL GROUP-144A 3.50000% 17-01.11.27	513 000.00	491 806.66	0.01
USD AVIATION CAPITAL GROUP-144A 4.12500% 18-01.08.25	4 390 000.00	4 372 550.41	0.08
USD AVIATION CAPITAL GROUP-144A 1.95000% 21-20.09.26	2 198 000.00	2 095 558.23	0.04
USD AVOLON HOLDINGS FUNDING LTD-144A 2.52800% 21-18.11.27	2 275 000.00	2 118 387.09	0.04
USD BANK OF NEW ZEALAND-144A 4.84600% 23-07.02.28	4 225 000.00	4 234 501.22	0.08
USD BAXTER INTERNATIONAL INC 1.91500% 22-01.02.27	4 270 000.00	4 041 464.86	0.08
USD BBVA BANCOMER SA/TEXAS-144A 1.87500% 20-18.09.25	3 500 000.00	3 424 750.00	0.07
USD BERRY GLOBAL INC 1.57000% 21-15.01.26	1 650 000.00	1 598 683.77	0.03
USD BERRY GLOBAL INC 1.65000% 21-15.01.27	2 000 000.00	1 879 969.70	0.04
USD BERRY GLOBAL INC 5.50000% 24-15.04.28	4 000 000.00	4 041 544.48	0.08
USD BERRY GLOBAL INC-144A 4.87500% 19-15.07.26	698 000.00	695 939.72	0.01
USD BERRY GLOBAL INC-REG-S 4.87500% 19-15.07.26	582 000.00	580 282.11	0.01
USD BIMBO BAKERIES USA INC-144A 6.05000% 23-15.01.29	4 873 000.00	4 984 104.40	0.10
USD BOSTON GAS CO-144A 3.75700% 22-16.03.32	3 700 000.00	3 320 801.68	0.06
USD BROADCOM INC-144A 1.95000% 21-15.02.28	4 675 000.00	4 302 227.89	0.08
USD BROADCOM INC-144A 3.41900% 21-15.04.33	3 801 000.00	3 323 516.06	0.06
USD BROADCOM INC-144A 4.00000% 22-15.04.29	301 000.00	290 471.40	0.01
USD BROOKLYN UNION GAS CO/THE-144A 6.38800% 23-15.09.33	5 165 000.00	5 394 508.17	0.10
USD BUILDERS FIRSTSOURCE INC-144A 5.00000% 20-01.03.30	1 930 000.00	1 848 138.61	0.04
USD BUILDERS FIRSTSOURCE INC-144A 6.37500% 24-01.03.34	1 442 000.00	1 450 350.62	0.03
USD CAPSTAR BANK-SUB 5.87500% 16-29.09.26	6 300 000.00	6 357 231.22	0.12
USD CARGILL INC-144A 3.62500% 22-22.04.27	4 015 000.00	3 941 715.09	0.08
USD CARGILL INC-144A 5.12500% 22-11.10.32	1 277 000.00	1 272 375.29	0.02
USD CARNIVAL CORP-144A 6.12500% 25-15.02.33	479 000.00	477 802.50	0.01
USD CARRIER GLOBAL CORP 2.24200% 20-15.02.25	4 000 000.00	3 995 025.16	0.08
USD CCO HOLDINGS LLC 4.50000% 21-01.05.32	1 325 000.00	1 149 313.22	0.02
USD CCO HOLDINGS LLC/CAPITAL CORP-144A 5.00000% 17-01.02.28	1 190 000.00	1 158 371.94	0.02
USD CCO HOLDINGS LLC/CAPITAL CORP-144A 4.50000% 20-15.08.30	815 000.00	741 483.30	0.01
USD CDW LLC / CDW 5.55000% 24-22.08.34	2 475 000.00	2 451 215.25	0.05
USD CDW LLC / CDW FINANCE CORP 2.67000% 21-01.12.26	12 514 000.00	12 028 292.87	0.23
USD CDW LLC/CDW FINANCE CORP 4.25000% 19-01.04.28	2 000 000.00	1 951 037.60	0.04
USD CDW LLC/CDW FINANCE CORP 3.25000% 20-15.02.29	3 250 000.00	3 019 074.18	0.06
USD CDW LLC/CDW FINANCE CORP 3.27600% 21-01.12.28	4 416 000.00	4 128 221.64	0.08
USD CELULOSA ARAUCO Y CONSTITUCION SA-144A 4.20000% 19-29.01.30	511 000.00	476 456.40	0.01
USD CENCOSUD SA-144A 5.95000% 24-28.05.31	3 350 000.00	3 354 522.50	0.06
USD CENTENE CORP 3.37500% 20-15.02.30	3 620 000.00	3 243 714.14	0.06
USD CHARLES RIVER LABORATORIES INTL-144A 3.75000% 21-15.03.29	2 120 000.00	1 957 621.36	0.04
USD CHENIERE ENERGY INC 4.62500% 21-15.10.28	5 780 000.00	5 664 993.03	0.11
USD CHENIERE ENERGY PARTNERS LP 4.00000% 21-01.03.31	925 000.00	856 265.00	0.02

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD CHENIERE ENERGY PARTNERS LP 5.75000% 25-15.08.34	1 262 000.00		1 264 561.86	0.02
USD CIGNA GROUP/THE 3.25000% 20-15.04.25	2 000 000.00		1 994 924.14	0.04
USD CITIBANK NA 5.80300% 23-29.09.28	6 000 000.00		6 202 702.62	0.12
USD CITIZENS FINANCIAL GROUP INC-SUB 2.63800% 21-30.09.32	3 960 000.00		3 238 940.47	0.06
USD CLEVELAND ELECTRIC ILLUMINATING CO-144A 3.50000% 17-01.04.28	530 000.00		506 106.54	0.01
USD CLEVELAND-CLIFFS INC-144A 6.75000% 23-15.04.30	1 400 000.00		1 393 510.01	0.03
USD COLUMBIA PIPELINES OPERATNG CO LLC-144A 5.92700% 23-15.08.30	535 000.00		552 029.60	0.01
USD COLUMBIA PIPELINES OPERATNG CO LLC-144A 6.03600% 23-15.11.33	65 000.00		66 726.26	0.00
USD COMMONWEALTH BANK OF AUS-144A-SUB 2.68800% 21-11.03.31	3 275 000.00		2 805 299.24	0.05
USD CONSTELLATION SOFTWARE INC/CANADA-144A 5.46100% 24-16.02.34	4 325 000.00		4 334 442.94	0.08
USD COOPERATIEVE RADOBANK UA-144A 1.00400% 20-24.09.26	14 000 000.00		13 654 083.10	0.26
USD COREBRIDGE FINANCIAL INC 3.85000% 23-05.04.29	3 650 000.00		3 481 351.16	0.07
USD COREBRIDGE FINANCIAL INC 3.90000% 23-05.04.32	3 420 000.00		3 115 057.07	0.06
USD CORP FINANCIERA DE DESARROLLO SA-144A 2.40000% 20-28.09.27	1 744 000.00		1 612 659.36	0.03
USD COX COMMUNICATIONS INC-144A 1.80000% 20-01.10.30	4 000 000.00		3 303 038.48	0.06
USD COX COMMUNICATIONS INC-144A 2.60000% 21-15.06.31	1 035 000.00		874 386.61	0.02
USD CSC HOLDINGS LLC-144A 6.50000% 19-01.02.29	1 594 000.00		1 358 885.00	0.03
USD CSC HOLDINGS LLC-144A 11.75000% 24-31.01.29	82 000.00		81 597.11	0.00
USD DAIMLER TRUCK FINANCE NORTH AMERIC-144A 5.37500% 24-18.01.34	4 650 000.00		4 590 763.61	0.09
USD DANSKE BANK A/S-144A 1.54900% 21-10.09.27	3 410 000.00		3 237 935.25	0.06
USD DELTA AIR LINES INC / SKYMILES LTD-144A 4.75000% 20-20.10.28	12 300 000.00		12 222 606.92	0.23
USD DELTA AIR LN 2020-1 CLS AA PAS THRU TRT 2.00000% 20-10.06.28	4 515 000.00		3 084 916.57	0.06
USD DEVON ENERGY CORP 5.25000% 21-15.10.27	2 855 000.00		2 858 957.92	0.05
USD DIGITAL REALTY TRUST LP 5.55000% 22-15.01.28	5 800 000.00		5 902 184.69	0.11
USD DOC DR LLC 2.62500% 21-01.11.31	4 895 000.00		4 161 241.70	0.08
USD ELEVANCE HEALTH INC 5.50000% 22-15.10.32	4 420 000.00		4 487 132.51	0.09
USD ENEL FINANCE INTERNATIONAL NV-144A 1.37500% 21-12.07.26	4 155 000.00		3 971 262.91	0.08
USD ENEL FINANCE INTERNATIONAL NV-144A 2.25000% 21-12.07.31	1 310 000.00		1 105 193.83	0.02
USD ENEL FINANCE INTERNATIONAL NV-144A 5.00000% 22-15.06.32	2 968 000.00		2 883 824.94	0.06
USD EQM MIDSTREAM PARTNERS LP-144A 4.75000% 21-15.01.31	6 874 000.00		6 544 690.72	0.13
USD EQUITABLE FINANCIAL LIFE GLOBAL FU-144A 1.80000% 21-08.03.28	931 000.00		846 176.92	0.02
USD ERAC USA FINANCE LLC-144A 4.60000% 23-01.05.28	7 000 000.00		6 971 927.76	0.13
USD ERAC USA FINANCE LLC-144A 4.90000% 23-01.05.33	6 569 000.00		6 387 784.15	0.12
USD ERAC USA FINANCE LLC-144A 5.20000% 24-30.10.34	2 440 000.00		2 413 402.85	0.05
USD EXELON CORP 3.35000% 22-15.03.32	4 535 000.00		4 011 024.73	0.08
USD EXPERIAN FINANCE PLC-144A 2.75000% 19-08.03.30	3 865 000.00		3 478 854.46	0.07
USD EXTRA SPACE STORAGE LP 3.87500% 23-15.12.27	535 000.00		522 354.44	0.01
USD EXTRA SPACE STORAGE LP 4.00000% 23-15.06.29	625 000.00		599 986.82	0.01
USD EXTRA SPACE STORAGE LP 2.20000% 23-15.10.30	904 000.00		774 284.95	0.01
USD EXTRA SPACE STORAGE LP 2.40000% 23-15.10.31	145 000.00		121 345.19	0.00
USD FAIRFAX FINANCIAL HOLDINGS LTD 4.85000% 19-17.04.28	3 000 000.00		2 983 995.09	0.06
USD FAIRFAX FINANCIAL HOLDINGS LTD 4.62500% 20-29.04.30	1 500 000.00		1 456 307.07	0.03
USD FAIRFAX FINANCIAL HOLDINGS LTD 3.37500% 21-03.03.31	3 375 000.00		3 016 634.46	0.06
USD FARMERS EXCHANGE CAPITAL-144A-SUB 7.05000% 98-15.07.28	1 915 000.00		1 991 918.42	0.04
USD FEDERATION DES CAISSES-144A 5.25000% 24-26.04.29	4 600 000.00		4 639 998.51	0.09
USD FIRSTENERGY PENNSYLVANIA-144A 5.20000% 23-01.04.28	2 250 000.00		2 264 333.47	0.04
USD FIRSTENERGY TRANSMISSION LLC-144A 2.86600% 21-15.09.28	8 075 000.00		7 533 156.44	0.14
USD FLORIDA GAS TRANSMISSION CO-144A 2.55000% 20-01.07.30	2 165 000.00		1 901 187.71	0.04
USD FMG RESOURCES AUGUST 2006 PTY LTD-144A 4.37500% 21-01.04.31	530 000.00		483 589.86	0.01
USD FOX CORP 4.70900% 20-25.01.29	464 000.00		459 813.90	0.01
USD FRESENIUS MED CAR US FIN III INC-144A 1.87500% 21-01.12.26	3 890 000.00		3 674 476.22	0.07
USD GENESIS ENERGY LP / GENESIS ENERGY FIN 8.00000% 24-15.05.33	3 485 000.00		3 485 731.85	0.07
USD GEORGIA-PACIFIC LLC-144A 2.30000% 20-30.04.30	250 000.00		220 208.19	0.00
USD GO DADDY OPRTRNG CO LLC/GD FNE INC-144A-3.50000% 21-01.03.29	3 685 000.00		3 406 004.75	0.07
USD GOEASY LTD-144A 7.62500% 24-01.07.29	2 225 000.00		2 299 813.40	0.04
USD HEALTH CARE SER CORP A MUT LGL RES-144A 2.20000% 20-01.06.30	1 368 000.00		1 189 648.74	0.02
USD HEALTHCARE REALTY HOLDINGS LP 2.05000% 22-15.03.31	81 000.00		66 112.46	0.00
USD HERC HOLDINGS INC-144A 5.50000% 19-15.07.27	2 445 000.00		2 435 641.02	0.05
USD ICON INVESTMENTS SIX DESIGNATED ACTIVIT 5.80900% 24-08.05.27	1 775 000.00		1 806 426.14	0.03
USD ICON INVESTMENTS SIX DESIGNATED ACTIVIT 5.84900% 24-08.05.29	8 500 000.00		8 691 535.17	0.17
USD ICON INVESTMENTS SIX DESIGNAT ACTIVITY 6.00000% 24-08.05.34	1 325 000.00		1 341 467.08	0.03
USD INFOR INC-144A 1.75000% 20-15.07.25	745 000.00		734 019.58	0.01
USD INTERNATIONAL FLAVORS & FRAG INC-144A 1.83200% 21-15.10.27	6 300 000.00		5 798 609.21	0.11
USD INTERNATIONAL FLAVORS & FRAG INC-144A 2.30000% 21-01.11.30	4 760 000.00		4 058 617.09	0.08
USD INTESA SANPAOLO SPA-144A 7.00000% 22-21.11.25	3 552 000.00		3 611 519.80	0.07
USD INTESA SANPAOLO SPA-144A 6.62500% 23-20.06.33	1 301 000.00		1 368 903.91	0.03
USD INVERSIONES CMPC SA-144A 4.37500% 17-04.04.27	1 464 000.00		1 439 185.20	0.03
USD INVERSIONES CMPC SA-144A 6.12500% 24-26.02.34	361 000.00		364 736.35	0.01
USD IQVIA INC 5.70000% 24-15.05.28	3 767 000.00		3 825 062.81	0.07
USD IQVIA INC 6.25000% 24-01.02.29	4 411 000.00		4 564 829.21	0.09

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD IRON MOUNTAIN INC-144A 4.87500% 19-15.09.29	3 977 000.00		3 812 536.74	0.07
USD ITC HOLDINGS CORP-144A 2.95000% 20-14.05.30	1 500 000.00		1 348 241.09	0.03
USD ITC HOLDINGS CORP-144A 4.95000% 22-22.09.27	3 200 000.00		3 202 473.63	0.06
USD JABIL INC 5.45000% 23-01.02.29	3 020 000.00		3 051 400.30	0.06
USD JDE PEET'S NV-144A 1.37500% 21-15.01.27	8 200 000.00		7 659 806.14	0.15
USD JOHNS HOPKINS UNIVERSITY 4.70500% 22-01.07.32	3 550 000.00		3 518 293.03	0.07
USD KENVUE INC 4.90000% 23-22.03.33	2 000 000.00		1 971 485.78	0.04
USD KEYSpan GAS EAST CORP-144A 2.74200% 16-15.08.26	2 500 000.00		2 420 504.45	0.05
USD LOWE'S COS INC 5.00000% 22-15.04.33	1 939 000.00		1 906 273.54	0.04
USD LPL HOLDINGS INC 6.75000% 23-17.11.28	2 500 000.00		2 636 718.17	0.05
USD LYB INTERNATIONAL FINANCE III LLC 5.50000% 24-01.03.34	2 720 000.00		2 687 230.61	0.05
USD MACY'S RETAIL HOLDINGS-144A 5.87500% 22-15.03.30	1 557 000.00		1 497 672.69	0.03
USD MARVELL TECHNOLOGY INC 1.65000% 21-15.04.26	7 913 000.00		7 618 746.86	0.15
USD MERCEDES-BENZ FIN NORTH AMERCA LLC-144A 4.80000% 23-30.03.28	3 852 000.00		3 837 771.83	0.07
USD MERCEDES-BENZ FIN NORTH AMERCA LLC-144A 5.00000% 24-11.01.34	1 250 000.00		1 208 508.57	0.02
USD MERITAGE HOMES CORP-144A 3.87500% 21-15.04.29	7 300 000.00		6 861 725.52	0.13
USD METROPOLITAN LIFE GLOBAL FUNDING-144A 3.45000% 16-18.12.26	14 000 000.00		13 712 470.66	0.26
USD METROPOLITAN LIFE GLOBAL FUNDING I-144A 1.55000% 21-07.01.31	10 000 000.00		8 250 147.50	0.16
USD MID-ATLANTIC INTERSTATE TRANS-144A 4.10000% 18-15.05.28	2 030 000.00		1 982 090.62	0.04
USD MOLINA HEALTHCARE INC-144A 4.37500% 20-15.06.28	2 287 000.00		2 198 317.45	0.04
USD MONDELEZ INTERNATIONAL HOLDING NET-144A 1.25000% 21-24.09.26	5 620 000.00		5 310 575.50	0.10
USD MPLX LP 4.25000% 20-01.12.27	525 000.00		517 600.29	0.01
USD NATURA & CO LUXEMBOURG HOLDINGS SAR-144A 4.12500% 21-03.05.28	783 000.00		721 096.02	0.01
USD NEW YORK STATE ELECTRIC & GAS CORP-144A 5.85000% 23-15.08.33	5 497 000.00		5 631 044.56	0.11
USD NEWMARK GROUP INC 7.50000% 24-12.01.29	1 703 000.00		1 794 372.76	0.03
USD NEWMONT CORP / NEWCREST FINANCE PTY LTD 5.30000% 24-15.03.26	3 433 000.00		3 452 473.31	0.07
USD NEWMONT CORP/NEWCREST FINANCE PTY LTD 5.35000% 24-15.03.34	2 274 000.00		2 275 653.08	0.04
USD NGPL PIPECO LLC-144A 3.25000% 21-15.07.31	2 250 000.00		1 945 569.60	0.04
USD NIAGARA ENERGY SAC-144A 5.74600% 24-03.10.34	1 798 000.00		1 735 070.00	0.03
USD NIAGARA MOHAWK POWER CORP-144A 4.27800% 18-15.12.28	1 815 000.00		1 763 413.01	0.03
USD NIAGARA MOHAWK POWER CORP-144A 2.75900% 22-10.01.32	14 367 000.00		12 099 817.86	0.23
USD NIAGARA MOHAWK POWER CORP-144A 5.29000% 24-17.01.34	10 805 000.00		10 543 590.85	0.20
USD NORDEA BANK ABP-144A 5.37500% 22-22.09.27	1 400 000.00		1 419 791.96	0.03
USD NUTRIEN LTD 4.00000% 18-15.12.26	1 451 000.00		1 431 507.12	0.03
USD NUVEEN LLC-144A 5.85000% 24-15.04.34	1 910 000.00		1 931 263.08	0.04
USD NXP BV / NXP FUNDING LLC 5.35000% 22-01.03.26	4 250 000.00		4 271 420.00	0.08
USD NXP BV / NXP FUNDING LLC 5.55000% 22-01.12.28	3 945 000.00		4 012 814.55	0.08
USD NXP BV / NXP FUNDING LLC 5.00000% 22-15.01.33	4 000 000.00		3 906 400.00	0.07
USD OHIO EDISON CO-144A 5.50000% 22-15.01.33	1 280 000.00		1 289 665.57	0.02
USD ONCOR ELECTRIC DELIVERY CO LLC 5.65000% 24-15.11.33	3 525 000.00		3 612 471.14	0.07
USD ONTARIO TEACHERS CADILLAC FAIRVIEW-144A 3.87500% 17-20.03.27	5 075 000.00		4 962 572.31	0.08
USD ONTARIO TEACHERS CADILLAC FAIRVIEW-144A 4.12500% 19-01.02.29	1 467 000.00		1 412 375.06	0.03
USD ONTARIO TEACHERS CADILLAC FAIRVIEW-144A 2.50000% 21-15.10.31	2 360 000.00		1 980 975.47	0.04
USD OPEN TEXT CORP-144A 6.90000% 22-01.12.27	7 350 000.00		7 600 855.50	0.15
USD ORACLE CORP 4.80000% 25-03.08.28	4 070 000.00		4 072 479.94	0.08
USD ORACLE CORP 5.25000% 25-03.02.32	1 773 000.00		1 768 939.58	0.03
USD ORGANON FINANCE 1 LLC-144A 4.12500% 21-30.04.28	5 784 000.00		5 486 005.43	0.09
USD OTIS WORLDWIDE CORP 2.56500% 20-15.02.30	1 140 000.00		1 018 232.58	0.02
USD PARKLAND CORP-144A 4.50000% 21-01.10.29	2 500 000.00		2 343 663.50	0.04
USD PARSLEY ENERGY LLC/FINANCE CORP-144A 4.12500% 20-15.02.28	1 080 000.00		1 048 099.54	0.02
USD PATTERSON UTI ENERGY INC 5.15000% 19-15.11.29	3 500 000.00		3 429 667.22	0.07
USD PEIDMONT OPERATING PARTNERSHIP LP 2.75000% 21-01.04.32	1 650 000.00		1 309 077.18	0.02
USD PHILLIPS EDISON GROCERY CENTER 2.62500% 21-15.11.31	11 535 000.00		9 732 296.12	0.19
USD PHILLIPS EDISON GROCERY CENTER 5.75000% 24-15.07.34	591 000.00		593 131.00	0.01
USD PIEDMONT NATURAL GAS CO INC 5.40000% 23-15.06.33	4 000 000.00		3 993 719.56	0.08
USD PILGRIMS PRIDE CORP 3.50000% 23-01.03.32	6 510 000.00		5 634 194.08	0.11
USD PRINCIPAL FINANCIAL GROUP INC 2.12500% 20-15.06.30	435 000.00		376 330.60	0.01
USD PRINCIPAL LIFE GLOBAL FUNDING II-144A 5.10000% 24-25.01.29	2 212 000.00		2 219 784.87	0.04
USD PROLOGIS LP 2.25000% 22-15.01.32	4 000 000.00		3 339 736.00	0.06
USD PROTECTIVE LIFE GLOBAL FUNDING-144A 1.61800% 21-15.04.26	1 135 000.00		1 093 952.87	0.02
USD PROTECTIVE LIFE GLOBAL FUNDING-144A 1.90000% 21-06.07.28	2 880 000.00		2 616 485.04	0.05
USD REGAL REXNORD CORP 6.05000% 24-15.04.28	6 550 000.00		6 679 440.91	0.13
USD REGENCY CENTERS LP 5.25000% 24-15.01.34	1 860 000.00		1 838 657.24	0.04
USD REGENERON PHARMACEUTICALS INC 1.75000% 20-15.09.30	3 885 000.00		3 247 642.16	0.06
USD REXFORD INDUSTRIAL REALTY LP 2.15000% 21-01.09.31	130 000.00		107 689.43	0.00
USD REXFORD INDUSTRIAL REALTY LP 5.00000% 23-15.06.28	4 661 000.00		4 654 939.12	0.09
USD ROCHE HOLDINGS INC-144A 2.07600% 21-13.12.31	2 150 000.00		1 796 880.58	0.03
USD ROCHE HOLDINGS INC-144A 5.59300% 23-13.11.33	1 820 000.00		1 885 730.16	0.04
USD ROCHE HOLDINGS INC-144A 4.20300% 24-09.09.29	3 873 000.00		3 805 571.15	0.07
USD ROCKIES EXPRESS PIPELINE LLC-144A 4.95000% 19-15.07.29	5 785 000.00		5 546 081.81	0.11

Description	Quantity/ Nominal	Valuation in USD		as a % of net assets
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)		
USD ROCKIES EXPRESS PIPELINE LLC-144A 3.60000% 20-15.05.25	1 260 000.00		1 248 959.35	0.02
USD ROGERS COMMUNICATIONS INC 3.80000% 23-15.03.32	8 841 000.00		7 929 489.72	0.15
USD ROSS STORES INC 1.87500% 20-15.04.31	5 509 000.00		4 579 541.02	0.09
USD ROYAL CARIBBEAN CRUISES LTD-144A 6.25000% 24-15.03.32	1 478 000.00		1 503 817.70	0.03
USD S&P GLOBAL INC 2.45000% 23-01.03.27	11 798 000.00		11 305 299.83	0.22
USD S&P GLOBAL INC 2.70000% 23-01.03.29	2 858 000.00		2 641 929.86	0.05
USD S&P GLOBAL INC 4.25000% 23-01.05.29	3 368 000.00		3 300 538.99	0.06
USD S&P GLOBAL INC 4.75000% 23-01.08.28	96 000.00		96 223.36	0.00
USD SEALED AIR CORP-144A 1.57300% 21-15.10.26	3 325 000.00		3 140 463.49	0.06
USD SIRIUS XM RADIO INC-144A 4.00000% 21-15.07.28	2 349 000.00		2 196 562.56	0.04
USD SKANDINAVISKA ENSKILDA BANKEN AB-144A 1.20000% 21-09.09.26	3 715 000.00		3 526 048.23	0.07
USD SMITHFIELD FOODS INC-144A 5.20000% 19-01.04.29	2 760 000.00		2 715 880.49	0.05
USD SMITHFIELD FOODS INC-144A 3.00000% 20-15.10.30	1 350 000.00		1 184 234.55	0.02
USD SMITHFIELD FOODS INC-144A 2.62500% 21-13.09.31	3 369 000.00		2 827 574.85	0.05
USD SMURFIT WESTROCK FINANCING DAC-144A 5.41800% 24-15.01.35	1 000 000.00		999 590.33	0.02
USD STAGWELL GLOBAL LLC-144A 5.62500% 21-15.08.29	3 755 000.00		3 623 507.41	0.07
USD STANDARD INDUSTRIES INC/NJ-144A 4.75000% 17-15.01.28	2 254 000.00		2 192 930.80	0.04
USD STARWOOD PROPERTY TRUST INC-144A 6.50000% 24-01.07.30	1 200 000.00		1 211 474.40	0.02
USD STRYKER CORP 4.70000% 25-10.02.28	2 630 000.00		2 630 271.44	0.05
USD SWEDBANK AB-144A 5.33700% 22-20.09.27	5 000 000.00		5 056 681.55	0.10
USD SYNCHRONY BANK 5.62500% 22-23.08.27	7 265 000.00		7 323 771.09	0.14
USD TARGA RESOURCES PARTNERS 5.00000% 17-15.01.28	2 636 000.00		2 625 370.06	0.05
USD TARGA RESOURCES PARTNERS 4.00000% 21-15.01.32	1 600 000.00		1 457 546.56	0.03
USD TK ELEVATOR US NEWCO INC-144A 5.25000% 20-15.07.27	1 850 000.00		1 829 337.35	0.03
USD TRACTOR SUPPLY CO 1.75000% 20-01.11.30	3 250 000.00		2 722 215.02	0.05
USD TRANSCONTINENTAL GAS PIPE LINE 4.60000% 18-15.03.48	1 955 000.00		1 629 905.39	0.03
USD UNITED AIRLINES 2023-1 CLASS A PASS 5.80000% 23-15.01.36	850 000.00		822 505.57	0.02
USD UNITED AIRLINES 2024-1 CLASS AA PASS 5.45000% 24-15.02.37	2 646 000.00		2 627 394.39	0.05
USD UNITED AIRLINES INC-144A 4.37500% 21-15.04.26	2 200 000.00		2 168 187.34	0.04
USD UNITEDHEALTH GROUP INC 5.25000% 22-15.02.28	3 500 000.00		3 562 613.67	0.07
USD UNITEDHEALTH GROUP INC 5.35000% 22-15.02.33	6 385 000.00		6 441 698.67	0.12
USD VERIZON COMMUNICATIONS INC-144A 4.78000% 24-15.02.35	3 622 000.00		3 453 548.60	0.07
USD VIATRIS INC 2.30000% 21-22.06.27	3 500 000.00		3 292 090.59	0.06
USD WARNERMEDIA HOLDINGS INC 3.75500% 23-15.03.27	8 675 000.00		8 402 370.95	0.16
USD WARNERMEDIA HOLDINGS INC 4.05400% 23-15.03.29	6 448 000.00		6 053 362.02	0.12
USD WEA FINANCE LLC-144A 4.12500% 18-20.09.28	2 620 000.00		2 510 845.88	0.05
USD WEIR GROUP PLC/THE-144A 2.20000% 21-13.05.26	2 565 000.00		2 475 072.02	0.05
USD WESTPAC NEW ZEALAND LTD-144A 4.90200% 23-15.02.28	4 100 000.00		4 108 412.42	0.08
USD WEYERHAEUSER CO 3.37500% 22-09.03.33	1 240 000.00		1 081 409.27	0.02
USD WILLIAMS COS INC/THE 5.40000% 23-02.03.26	7 599 000.00		7 651 962.83	0.15
USD WILLIS NORTH AMERICA INC 4.50000% 18-15.09.28	1 500 000.00		1 477 254.60	0.03
USD WILLIS NORTH AMERICA INC 2.95000% 19-15.09.29	3 200 000.00		2 919 487.78	0.06
USD WISCONSIN POWER AND LIGHT CO 5.37500% 24-30.03.34	3 380 000.00		3 370 019.40	0.06
USD WRKCO INC 4.00000% 19-15.03.28	5 909 000.00		5 753 970.76	0.11
USD XPO INC-144A 6.25000% 23-01.06.28	1 625 000.00		1 646 484.13	0.03
USD YARA INTERNATIONAL ASA-144A 3.14800% 20-04.06.30	2 475 000.00		2 212 427.25	0.04
<b>TOTAL USD</b>			<b>802 148 565.75</b>	<b>15.35</b>
<b>Total Notes, fixed rate</b>			<b>802 148 565.75</b>	<b>15.35</b>

### Notes, floating rate

#### USD

USD AIB GROUP PLC-144A 6.608%/VAR 23-13.09.29	518 000.00		542 892.51	0.01
USD AMERICAN EXPRESS CO 5.645%/VAR 24-23.04.27	3 974 000.00		4 017 221.46	0.08
USD APOLLO GLOBAL MANAGEMENT INC-SUB 6.000%/VAR 24-15.12.54	3 125 000.00		3 049 802.81	0.06
USD ASB BANK LTD-144A-SUB 5.284%/VAR 22-17.06.32	4 800 000.00		4 794 731.24	0.09
USD BANK OF AMERICA CORP 6.204%/VAR 22-10.11.28	6 095 000.00		6 314 606.75	0.12
USD BANK OF MONTREAL-SUB 7.300%/VAR 24-26.11.84	2 015 000.00		2 051 666.95	0.04
USD BANK OF NOVA SCOTIA/THE 4.932%/VAR 25-14.02.29	3 238 000.00		3 239 279.14	0.06
USD BNP PARIBAS SA-144A 1.323%/VAR 21-13.01.27	2 550 000.00		2 467 589.84	0.05
USD BNP PARIBAS SA-144A 2.159%/VAR 21-15.09.29	2 475 000.00		2 233 173.54	0.04
USD CAIXABANK SA-144A 5.673%/VAR 24-15.03.30	3 612 000.00		3 668 961.45	0.07
USD CAIXABANK SA-144A 6.684%/VAR 23-13.09.27	4 066 000.00		4 177 954.38	0.08
USD CAPITAL ONE FINANCIAL CORP-SUB 2.359%/VAR 21-29.07.32	1 770 000.00		1 448 555.78	0.03
USD COMERICA BANK 5.982%/VAR 24-30.01.30	3 250 000.00		3 281 883.35	0.06
USD CREDIT AGRICOLE SA-144A 1.247%/VAR 21-26.01.27	2 314 000.00		2 234 370.31	0.04

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD DANSKE BANK A/S-144A 5.427%/VAR 24-01.03.28	1 511 000.00	1 528 529.83	0.03
USD DNB BANK ASA-144A 1.605%/VAR 21-30.03.28	4 265 000.00	3 983 709.22	0.08
USD FARMERS EXCHANGE CAPITAL II-144A-SUB 6.151%/VAR 13-01.11.53	1 000 000.00	944 576.90	0.02
USD FIFTH THIRD BANCORP 4.337%/VAR 22-25.04.33	1 158 000.00	1 078 996.23	0.02
USD FIFTH THIRD BANK NA 4.967%/VAR 25-28.01.28	958 000.00	963 125.74	0.02
USD GOLDMAN SACHS BANK USA/ NY 5.414%/VAR 24-21.05.27	7 452 000.00	7 516 964.23	0.14
USD HARTFORD FINANCIAL-144A-SUB 3M LIBOR+212.5BP 17-12.02.47	5 055 000.00	4 707 679.39	0.09
USD HUNTINGTON BANCSHARES INC/OH 5.272%/VAR 24-15.01.31	3 030 000.00	3 036 243.19	0.06
USD INTESA SANPAOLO SPA-144A 8.248%/VAR 22-21.11.33	4 777 000.00	5 412 826.82	0.10
USD JPMORGAN CHASE & CO 5.571%/VAR 24-22.04.28	5 356 000.00	5 443 194.18	0.10
USD MACQUARIE GROUP LTD-144A 6.255%/VAR 23-07.12.34	3 800 000.00	3 988 727.46	0.08
USD MORGAN STANLEY BANK NA 5.016%/VAR 25-12.01.29	3 613 000.00	3 627 296.93	0.07
USD MORGAN STANLEY BANK NA 4.447%/VAR 24-15.10.27	5 912 000.00	5 883 628.43	0.11
USD NATIONAL BANK OF CANADA 5.600%/VAR 24-02.07.27	3 350 000.00	3 387 873.83	0.06
USD NATIONAL BANK OF CANADA 4.950%/VAR 25-01.02.28	2 269 000.00	2 274 921.95	0.04
USD PNC FINANCIAL SERVICES GROUP INC/THE 6.037%/VAR 22-28.10.33	1 695 000.00	1 762 029.05	0.03
USD PNC FINANCIAL SERVICES GROUP 4.758%/VAR 23-26.01.27	10 000 000.00	9 994 301.50	0.19
USD PNC FINANCIAL SERVICES GROUP 5.068%/VAR 23-24.01.34	1 600 000.00	1 565 609.68	0.03
USD RABOBANK NEDERLAND NV-144A 3.649%/VAR 22-06.04.28	6 504 000.00	6 330 471.53	0.12
USD SANTANDER HOLDINGS USA INC 6.174%/VAR 24-09.01.30	995 000.00	1 020 533.29	0.02
USD SOCIETE GENERALE-144A 1.488%/VAR 20-14.12.26	356 000.00	345 270.18	0.01
USD SOCIETE GENERALE-144A 2.797%/VAR 22-19.01.28	3 085 000.00	2 941 697.74	0.06
USD SOCIETE GENERALE-144A 5.519%/VAR 24-19.01.28	4 715 000.00	4 733 153.18	0.09
USD STATE STREET CORP 2.901%/VAR 20-30.03.26	3 220 000.00	3 210 236.80	0.06
USD UBS GROUP AG-144A 4.751%/VAR 22-12.05.28	2 000 000.00	1 991 709.94	0.04
USD UNICREDIT SPA-144A 1.982%/VAR 21-03.06.27	4 910 000.00	4 717 327.42	0.09
USD UNICREDIT SPA-144A 3.127%/VAR 21-03.06.32	900 000.00	789 588.94	0.02
USD US BANCORP 5.850%/VAR 22-21.10.33	7 500 000.00	7 710 538.58	0.15
USD US BANK NA/CINCINNATI OH 4.507%/VAR 24-22.10.27	6 268 000.00	6 242 456.83	0.12
<b>TOTAL USD</b>		<b>150 655 908.50</b>	<b>2.88</b>
<b>Total Notes, floating rate</b>		<b>150 655 908.50</b>	<b>2.88</b>

### Medium term notes, fixed rate

USD			
USD CREDIT AGRICOLE SA LONDON-144A 4.12500% 17-10.01.27	7 500 000.00	7 387 542.15	0.14
USD INTESA SANPAOLO SPA-144A-SUB 5.71000% 16-15.01.26	4 582 000.00	4 589 082.21	0.09
USD MET TOWER GLOBAL FUNDING-144A 4.85000% 24-16.01.27	3 750 000.00	3 767 860.68	0.07
USD METROPOLITAN LIFE GLOBAL FUNDING 144A I 5.05000% 23-06.01.28	4 500 000.00	4 540 904.05	0.09
USD NBN CO LTD-144A 5.75000% 23-06.10.28	1 680 000.00	1 730 195.78	0.03
USD NEW YORK LIFE GLOBAL FUNDING-144A 4.85000% 23-09.01.28	3 500 000.00	3 514 364.04	0.07
USD NEW YORK LIFE GLOBAL FUNDING-144A 4.55000% 23-28.01.33	2 275 000.00	2 180 988.63	0.04
USD PRINCIPAL LIFE GLOBAL FUNDING-144A 1.25000% 21-16.08.26	3 000 000.00	2 851 507.17	0.06
USD RELIANCE STANDARD LIFE GLOBAL-144A 1.51200% 21-28.09.26	2 258 000.00	2 124 897.29	0.04
<b>TOTAL USD</b>		<b>32 687 342.00</b>	<b>0.63</b>
<b>Total Medium term notes, fixed rate</b>		<b>32 687 342.00</b>	<b>0.63</b>

### Medium term notes, floating rate

USD			
USD AIB GROUP PLC-144A 5.871%/VAR 24-28.03.35	2 870 000.00	2 894 082.77	0.06
USD CREDIT AGRICOLE SA-144A 5.862%/VAR 25-09.01.36	3 475 000.00	3 496 863.41	0.07
USD KEYCORP 3.878%/VAR 22-23.05.25	2 545 000.00	2 546 335.01	0.05
USD MORGAN STANLEY 5.652%/VAR 24-13.04.28	5 737 000.00	5 834 573.58	0.11
USD MORGAN STANLEY 5.831%/VAR 24-19.04.35	5 859 000.00	5 993 037.16	0.11
USD SOCIETE GENERALE SA-144A 1.792%/VAR 21-09.06.27	2 385 000.00	2 277 730.05	0.04
USD TRUIST FINANCIAL CORP 1.267%/VAR 21-02.03.27	7 676 000.00	7 389 822.29	0.14
USD TRUIST FINANCIAL CORP 4.12300%/VAR 22-06.06.28	4 925 000.00	4 851 353.72	0.09
USD TRUIST FINANCIAL CORP 5.900%/VAR 22-28.10.26	4 997 000.00	5 032 999.24	0.10
USD TRUIST FINANCIAL CORP 4.873%/VAR 23-26.01.29	5 250 000.00	5 239 362.82	0.10
USD TRUIST FINANCIAL CORP 5.122%/VAR 23-26.01.34	4 725 000.00	4 600 510.29	0.09
USD TRUIST FINANCIAL CORP 7.161%/VAR 23-30.10.29	3 443 000.00	3 686 246.29	0.07
<b>TOTAL USD</b>		<b>53 842 916.63</b>	<b>1.03</b>
<b>Total Medium term notes, floating rate</b>		<b>53 842 916.63</b>	<b>1.03</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Bonds, fixed rate</b>			
<b>USD</b>			
USD ADVOCATE HEALTH & HOSPITALS CORP 3.82900% 18-15.08.28	1 215 000.00	1 180 080.08	0.02
USD AMERICAN AIRLINES 3.20000% 16-15.06.28	2 000 000.00	1 192 163.85	0.02
USD ASCENSION HEALTH 2.53200% 19-15.11.29	1 495 000.00	1 354 832.57	0.03
USD ATHENE GLOBAL FUNDING-144A 5.58300% 24-09.01.29	266 000.00	268 859.43	0.00
USD ATLANTIC CITY ELECTRIC CO 2.30000% 21-15.03.31	710 000.00	607 442.32	0.01
USD BARNABAS HEALTH INC 4.00000% 12-01.07.28	2 000 000.00	1 948 745.70	0.04
USD BERRY GLOBAL INC-144A 5.65000% 24-15.01.34	2 545 000.00	2 576 572.45	0.05
USD BON SECOURS MERCY HEALTH INC 2.09500% 20-01.06.31	925 000.00	777 268.99	0.01
USD COMMONSPIRIT HEALTH 2.78200% 20-01.10.30	1 010 000.00	895 646.42	0.02
USD COMMONSPIRIT HEALTH 5.20500% 24-01.12.31	2 365 000.00	2 359 539.87	0.04
USD INTERSTATE POWER & LIGHT CO 3.60000% 19-01.04.29	2 245 000.00	2 134 720.80	0.04
USD LIFE TIME INC-144A 6.00000% 24-15.11.31	1 253 000.00	1 253 223.04	0.02
USD LINCOLN FINANCIAL GLOBAL FUNDING-144A 5.30000% 25-13.01.30	3 091 000.00	3 120 706.86	0.06
USD METROPOLITAN LIFE GLOBAL FUNDING I-144A 2.95000% 20-09.04.30	6 060 000.00	5 499 923.77	0.11
USD NGPL PIPECO LLC-144A 4.87500% 17-15.08.27	1 000 000.00	993 274.86	0.02
USD NIAGARA MOHAWK POWER CORP-144A 4.27800% 14-01.10.34	4 250 000.00	3 844 242.22	0.07
USD OHIOHEALTH CORP 2.29700% 21-15.11.31	3 530 000.00	2 973 589.83	0.06
USD ORLANDO HEALTH OBLIGATED GROUP 5.47500% 25-01.10.35	1 335 000.00	1 351 339.15	0.03
USD PEACEHEALTH OBLIGATED GROUP 1.37500% 20-15.11.25	3 780 000.00	3 673 506.82	0.07
USD PIEDMONT HEALTHCARE 2.04400% 21-01.01.32	1 605 000.00	1 315 798.79	0.02
USD PUBLIC SERVICE CO OF NEW HAMPSHIRE 5.35000% 23-01.10.33	510 000.00	515 340.85	0.01
USD ROCHESTER GAS & ELECTRIC CORP-144A 3.10000% 17-01.06.27	3 000 000.00	2 883 438.30	0.06
USD STANFORD HEALTH CARE 3.31000% 20-15.08.30	990 000.00	920 066.00	0.02
USD SUTTER HEALTH 3.69500% 18-15.08.28	2 015 000.00	1 943 198.08	0.04
USD SUTTER HEALTH 5.16400% 23-15.08.33	506 000.00	501 492.56	0.01
USD SYDNEY AIRPORT FINANCE CO PTY LTD-144A 3.62500% 16-28.04.26	7 547 000.00	7 433 837.11	0.14
USD TRUST FIBRA UNO-144A 7.37500% 24-13.02.34	2 768 000.00	2 715 491.04	0.05
USD UNITED AIRLINES PASS THRU TRUST 4.30000% 13-15.08.25	4 000 000.00	2 003 512.61	0.04
USD UPMC 5.03500% 23-15.05.33	2 450 000.00	2 408 031.89	0.05
USD YALE UNIVERSITY 0.87300% 20-15.04.25	4 500 000.00	4 468 935.06	0.09
<b>TOTAL USD</b>		<b>65 114 821.32</b>	<b>1.25</b>
<b>Total Bonds, fixed rate</b>		<b>65 114 821.32</b>	<b>1.25</b>

### Bonds, floating rate

<b>USD</b>			
USD BANK OF NOVA SCOTIA/THE-SUB 7.350%/VAR 25-27.04.85	7 385 000.00	7 388 094.32	0.14
USD BPCE SA-144A 2.045%/VAR 21-19.10.27	1 815 000.00	1 723 606.64	0.03
USD BPCE SA-144A 5.975%/VAR 23-18.01.27	3 006 000.00	3 031 467.34	0.06
USD CAIXABANK SA-144A 6.208%/VAR 23-18.01.29	10 004 000.00	10 295 549.87	0.20
USD COOPERATIEVE RABOBANK UA-144A 5.710%/VAR 25-21.01.33	3 015 000.00	3 064 375.15	0.06
USD CREDIT AGRICOLE SA-144A 4.631%/VAR 24-11.09.28	1 620 000.00	1 602 034.34	0.03
USD CREDIT AGRICOLE SA-144A 5.230%/VAR 25-09.01.29	2 850 000.00	2 859 537.98	0.06
USD DEUTSCHE BANK AG/NEW YORK NY 5.373%/VAR 25-10.01.29	2 185 000.00	2 190 973.85	0.04
USD DNB BANK ASA-144A 4.853%/VAR 24-05.11.30	3 365 000.00	3 336 896.70	0.06
USD METLIFE CAPITAL TRUST IV-144A-SUB 7.875%/VAR 07-15.12.37	1 510 000.00	1 649 499.50	0.03
USD SOCIETE GENERALE SA-144A 6.691%/VAR 23-10.01.34	810 000.00	843 335.37	0.02
<b>TOTAL USD</b>		<b>37 985 371.06</b>	<b>0.73</b>
<b>Total Bonds, floating rate</b>		<b>37 985 371.06</b>	<b>0.73</b>

### Municipal Bonds, Fixed Rate

<b>USD</b>			
USD CAMPBELL UNION SCHOOL DISTRICT 5.40600% 11-01.08.27	2 215 000.00	2 236 266.88	0.04
USD CITY OF BALTIMORE MD 5.00000% 10-15.10.25	1 090 000.00	1 092 130.95	0.02
USD COUNTY OF MIAMI-DADE FL AVIATION REV 3.50400% 17-01.10.31	865 000.00	799 077.40	0.01
USD EMPIRE STATE DEVELOPMENT CORP 3.37000% 17-15.03.30	1 295 000.00	1 212 710.52	0.02
USD HOUSTON TEXAS WATER & SEWER SYSTEM 3.82800% 14-15.05.28	800 000.00	789 746.88	0.01
USD MASSACHUSETTS, STATE OF-SUB-S 2.96600% 19-15.10.32	850 000.00	748 063.15	0.01
USD NEW YORK CITY TRANS FINANCE AUTH REV 5.26700% 10-01.05.27	1 400 000.00	1 418 169.48	0.03
USD NEW YORK CITY TRANS FIN AUTH REV-SUB 3.95000% 18-01.08.32	1 000 000.00	938 975.60	0.02

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD NEW YORK CITY TRANSITIONAL FIN AUTH-SUB 1.25000% 20-01.05.26	2 000 000.00	1 924 740.00	0.03
USD NEW YORK CITY TRANSITIONAL FINANCE 1.97000% 21-01.02.33	1 615 000.00	1 298 272.01	0.02
USD NEW YORK N Y, CITY OF 5.96800% 10-01.03.36	1 000 000.00	1 029 672.70	0.02
USD NEW YORK STATE DORMITORY AUTHORITY 5.50000% 10-15.03.30	4 755 000.00	4 774 791.26	0.09
USD NEW YORK STATE DORMITORY AUTHORITY 1.95200% 21-15.03.29	2 300 000.00	2 081 054.03	0.04
USD UNIVERSITY OF CALIFORNIA 1.61400% 20-15.05.30	2 255 000.00	1 929 820.43	0.04
<b>TOTAL USD</b>		<b>22 273 491.29</b>	<b>0.40</b>
<b>Total Municipal Bonds, Fixed Rate</b>		<b>22 273 491.29</b>	<b>0.40</b>
<b>Total Transferable securities and money market instruments traded on another regulated market</b>		<b>1 205 347 008.71</b>	<b>23.06</b>

## Other transferable securities

### Treasury bills, zero coupon

USD			
USD AMERICA, UNITED STATES OF TB 0.00000% 22.10.24-18.02.25	2 500 000.00	2 495 575.53	0.05
<b>TOTAL USD</b>		<b>2 495 575.53</b>	<b>0.05</b>
<b>Total Treasury bills, zero coupon</b>		<b>2 495 575.53</b>	<b>0.05</b>

### Notes, fixed rate

USD			
USD AIRCASTLE LTD/AIRCASTLE IRELAND-144A 5.25000% 25-15.03.30	6 579 000.00	6 531 696.99	0.13
<b>TOTAL USD</b>		<b>6 531 696.99</b>	<b>0.13</b>
<b>Total Notes, fixed rate</b>		<b>6 531 696.99</b>	<b>0.13</b>

### Municipal Bonds, Fixed Rate

USD			
USD MARYLAND ECONOMIC DEVELOPMENT CORP 5.43300% 24-31.05.56	1 955 000.00	1 874 151.36	0.03
<b>TOTAL USD</b>		<b>1 874 151.36</b>	<b>0.03</b>
<b>Total Municipal Bonds, Fixed Rate</b>		<b>1 874 151.36</b>	<b>0.03</b>
<b>Total Other transferable securities</b>		<b>10 901 423.88</b>	<b>0.21</b>

## Recently issued transferable securities and money market instruments

### Asset Backed Securities, floating rate

USD			
USD TRINITAS CLO XI LTD-144A 3M TSFR+119BP 24-15.07.34	7 000 000.00	7 016 452.10	0.13
<b>TOTAL USD</b>		<b>7 016 452.10</b>	<b>0.13</b>
<b>Total Asset Backed Securities, floating rate</b>		<b>7 016 452.10</b>	<b>0.13</b>

### Notes, fixed rate

USD			
USD 1011778 BC ULC/NEW RED FINANCE INC-144A 6.12500% 24-15.06.29	3 450 000.00	3 496 989.00	0.07
USD AIRCASTLE LTD / AIRCASTLE IRELAND-144A 5.75000% 24-01.10.31	4 433 000.00	4 463 233.06	0.09
USD APA CORP-144A 6.10000% 25-15.02.35	1 853 000.00	1 844 090.26	0.04
USD BAYTEX ENERGY CORP-144A 7.37500% 24-15.03.32	2 650 000.00	2 611 723.93	0.05
USD BMW US CAPITAL LLC-144A 4.85000% 24-13.08.31	3 470 000.00	3 412 056.31	0.07
USD CLARIOS GLOBL LP/CLARIOS US FIN CO-144A 6.75000% 25-15.02.30	331 000.00	336 193.39	0.01
USD DAIMLER TRUCK FINANCE NORTH AMER-144A 5.37500% 25-13.01.32	4 000 000.00	3 985 184.92	0.08
USD DT MIDSTREAM INC-144A 5.80000% 24-15.12.34	1 275 000.00	1 272 977.97	0.02
USD ENEL FINANCE INTERNATIONAL NV-144A 5.12500% 24-26.06.29	4 140 000.00	4 142 605.30	0.08
USD ENGIE SA-144A 5.62500% 24-10.04.34	3 750 000.00	3 758 546.25	0.07
USD ENI SPA-144A 5.50000% 24-15.05.34	2 362 000.00	2 342 465.77	0.04
USD GROUP 1 AUTOMOTIVE INC-144A 6.37500% 24-15.01.30	391 000.00	397 415.13	0.01
USD HARLEY-DAVIDSON FINANCIAL SERV INC-144A 5.95000% 24-11.06.29	2 783 000.00	2 801 658.43	0.05
USD HEALTH CARE SERVICE CORP A MUTUAL-144A 5.45000% 24-15.06.34	7 427 500.00	7 414 166.82	0.14
USD HESS MIDSTREAM OPERATIONS LP-144A 6.50000% 24-01.06.29	2 950 000.00	3 009 654.90	0.06
USD KALLPA GENERACION SA-144A 5.87500% 25-30.01.32	2 358 000.00	2 337 957.00	0.04
USD NCL CORP LTD-144A 6.75000% 25-01.02.32	1 362 000.00	1 377 308.88	0.03
USD NUVEEN LLC-144A 5.55000% 24-15.01.30	260 000.00	264 765.17	0.00
USD ORGANON & CO/FOREIGN DEBT-ISSUER-144A 7.87500% 24-15.05.34	2 875 000.00	2 931 275.25	0.06

Description	Quantity/ Nominal	Valuation in USD	
		Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
USD PARK INTERMEDIATE HOLDINGS LLC-144A 7.00000% 24-01.02.30	1 336 000.00	1 367 473.49	0.03
USD ROCHE HOLDINGS INC-144A 4.90900% 24-08.03.31	4 577 000.00	4 586 027.95	0.09
USD ROCHE HOLDINGS INC-144A 4.59200% 24-09.09.34	3 410 000.00	3 276 895.08	0.06
USD SABLE INTERNATIONAL FINANCE LTD-144A 7.12500% 24-15.10.32	2 690 000.00	2 626 112.50	0.05
USD SEALED AIR CORP-144A 6.50000% 24-15.07.32	1 608 000.00	1 633 665.29	0.03
USD SMURFIT KAPPA TREASURY ULC-144A 5.43800% 24-03.04.34	7 188 000.00	7 172 013.89	0.14
USD STARWOOD PROPERTY TRUST INC-144A 7.25000% 24-01.04.29	1 840 000.00	1 900 693.78	0.04
USD UNITED RENTALS NORTH AMERICA INC-144A 6.12500% 24-15.03.34	1 265 000.00	1 267 061.95	0.02
USD US FOODS INC-144A 5.75000% 24-15.04.33	3 500 000.00	3 402 493.15	0.06
USD WILLIAMS SCOTSMAN INC-144A 6.62500% 24-15.06.29	1 679 000.00	1 720 283.25	0.03
USD XHR LP-144A 6.62500% 24-15.05.30	1 700 000.00	1 718 334.50	0.03
<b>TOTAL USD</b>		<b>82 871 322.57</b>	<b>1.59</b>
<b>Total Notes, fixed rate</b>		<b>82 871 322.57</b>	<b>1.59</b>

### Notes, floating rate

USD			
USD BANK OF IRELAND GROUP PLC-144A 5.601%/VAR 24-20.03.30	924 000.00	936 474.00	0.02
USD KBC GROUP NV-144A 4.932%/VAR 24-16.10.30	4 858 000.00	4 802 060.72	0.09
<b>TOTAL USD</b>		<b>5 738 534.72</b>	<b>0.11</b>
<b>Total Notes, floating rate</b>		<b>5 738 534.72</b>	<b>0.11</b>

### Medium term notes, fixed rate

USD			
USD NBN CO LTD-144A 4.00000% 24-01.10.27	6 173 000.00	6 071 583.47	0.12
USD SOCIETE GENERALE SA-144A 5.25000% 24-19.02.27	2 375 000.00	2 377 842.47	0.04
<b>TOTAL USD</b>		<b>8 449 425.94</b>	<b>0.16</b>
<b>Total Medium term notes, fixed rate</b>		<b>8 449 425.94</b>	<b>0.16</b>

### Medium term notes, floating rate

USD			
USD SOCIETE GENERALE SA-144A 6.100%/VAR 25-13.04.33	3 943 000.00	3 977 812.19	0.08
<b>TOTAL USD</b>		<b>3 977 812.19</b>	<b>0.08</b>
<b>Total Medium term notes, floating rate</b>		<b>3 977 812.19</b>	<b>0.08</b>

### Bonds, fixed rate

USD			
USD AS MILEAGE PLAN IP LTD-144A 5.30800% 24-20.10.31	1 925 000.00	1 891 907.21	0.04
USD ATHENE GLOBAL FUNDING-144A 5.62000% 24-08.05.26	5 313 000.00	5 364 890.90	0.10
USD ATHENE GLOBAL FUNDING-144A 5.52600% 24-11.07.31	794 000.00	795 575.38	0.02
USD BANQUE FEDERATIVE DU CREDIT MUTUEL-144A 5.53800% 25-22.01.30	4 286 000.00	4 339 107.99	0.08
USD ILIAD HOLDING SASU-144A 8.50000% 24-15.04.31	324 000.00	347 922.54	0.01
USD PRINCIPAL LIFE GLOBAL FUNDING II-144A 4.80000% 25-09.01.28	3 783 000.00	3 783 108.99	0.07
<b>TOTAL USD</b>		<b>16 522 513.01</b>	<b>0.32</b>
<b>Total Bonds, fixed rate</b>		<b>16 522 513.01</b>	<b>0.32</b>

### Bonds, floating rate

USD			
USD BPCE SA-144A 5.876%/VAR 25-14.01.31	1 553 000.00	1 576 974.21	0.03
USD BPCE SA-144A 5.936%/VAR 24-30.05.35	5 350 000.00	5 335 821.64	0.10
USD BPCE SA-144A 6.293%/VAR 25-14.01.36	1 240 000.00	1 264 215.24	0.02
USD DANSKE BANK A/S-144A 4.613%/VAR 24-02.10.30	4 555 000.00	4 438 872.69	0.09
<b>TOTAL USD</b>		<b>12 615 883.78</b>	<b>0.24</b>
<b>Total Bonds, floating rate</b>		<b>12 615 883.78</b>	<b>0.24</b>
<b>Total Recently issued transferable securities and money market instruments</b>		<b>137 191 944.31</b>	<b>2.63</b>
<b>Total investments in securities</b>		<b>5 086 124 661.23</b>	<b>97.34</b>

Description	Quantity/ Nominal	Valuation in USD Unrealized gain (loss) on Futures/Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
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## Derivative instruments

### Derivative instruments listed on an official stock exchange

#### Financial Futures on bonds

EUR	EURO-BUND FUTURE 06.03.25	-36.00	165 226.08	0.00
USD	US LONG BOND FUTURE 20.03.25	-305.00	508 183.37	0.01
USD	US 10YR ULTRA NOTE FUTURE 20.03.25	-89.00	-65 544.53	0.00
USD	US ULTRA LONG BOND (CBT) FUTURE 20.03.25	-24.00	118 593.75	0.00
USD	US 10YR TREASURY NOTE FUTURE 20.03.25	615.00	-830 921.73	-0.01
USD	US 2YR TREASURY NOTE FUTURE 31.03.25	539.00	-85 892.58	0.00
USD	US 5YR TREASURY NOTE FUTURE 31.03.25	3 589.00	-1 432 242.48	-0.03
<b>TOTAL Financial Futures on bonds</b>			<b>-1 622 598.12</b>	<b>-0.03</b>

#### Financial Futures on currencies

USD	EURO FX CURRENCY FUTURE 17.03.25	-63.00	140 568.75	0.00
<b>TOTAL Financial Futures on currencies</b>			<b>140 568.75</b>	<b>0.00</b>

<b>Total Derivative instruments listed on an official stock exchange</b>			<b>-1 482 029.37</b>	<b>-0.03</b>
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### Derivative instruments not listed on an official stock exchange and not traded on another regulated market

#### Swaps and forward swaps on interest rates

USD	LCH/INTEREST RATE SWAP TP PAY 4.25300% 24-13.05.29	-16 860 000.00	-42 850.67	0.00
USD	LCH/INTEREST RATE SWAP TP REC SOFR O/N 24-13.05.29			
USD	LCH/INTEREST RATE SWAP TP REC 4.49700% 24-13.05.27	27 090 000.00	147 097.58	0.00
USD	LCH/INTEREST RATE SWAP TP PAY SOFR O/N 24-13.05.27			
<b>TOTAL Swaps and forward swaps on interest rates</b>			<b>104 246.91</b>	<b>0.00</b>

<b>Total Derivative instruments not listed on an official stock exchange and not traded on another regulated market</b>			<b>104 246.91</b>	<b>0.00</b>
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<b>Total Derivative instruments</b>			<b>-1 377 782.46</b>	<b>-0.03</b>
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## Forward Foreign Exchange contracts

#### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

USD	1 627 686.87	EUR	1 579 176.00	4.2.2025	-13 945.54	0.00
AUD	11 570 452.18	USD	7 210 000.00	21.2.2025	7 486.07	0.00
CHF	1 426 682 971.35	USD	1 573 290 000.00	21.2.2025	1 207 965.14	0.02
JPY	874 414 417.00	USD	5 627 000.00	21.2.2025	32 426.34	0.00
GBP	126 482 575.15	USD	154 800 000.00	21.2.2025	2 351 184.49	0.05
EUR	1 001 466 275.66	USD	1 038 160 000.00	21.2.2025	3 805 911.00	0.07
GBP	1 456 395.52	USD	1 800 000.00	21.2.2025	9 532.11	0.00
AUD	147 823.42	USD	93 000.00	21.2.2025	-789.82	0.00
CHF	5 412 966.00	USD	6 000 000.00	21.2.2025	-26 210.36	0.00
JPY	10 869 306.00	USD	70 000.00	21.2.2025	348.84	0.00
USD	1 000 000.00	EUR	956 946.04	21.2.2025	4 354.74	0.00
USD	1 661 817.44	EUR	1 579 176.00	4.3.2025	18 105.25	0.00
EUR	1 579 176.00	USD	1 659 706.08	4.2.2025	-18 073.67	0.00
USD	24 000 000.00	CHF	21 813 264.00	21.2.2025	-73 280.80	0.00
<b>Total Forward Foreign Exchange contracts</b>					<b>7 305 013.79</b>	<b>0.14</b>

<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>			<b>103 996 788.68</b>	<b>1.99</b>
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<b>Bank overdraft and other short-term liabilities</b>			<b>-3 182 137.10</b>	<b>-0.06</b>
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<b>Other assets and liabilities</b>			<b>32 038 133.15</b>	<b>0.62</b>
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<b>Total net assets</b>			<b>5 224 904 677.29</b>	<b>100.00</b>
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# Notes to the Financial Statements

## Note 1 – Summary of significant accounting policies

The financial statements have been prepared in accordance with the generally accepted accounting principles for investment funds in Luxembourg.

The significant accounting policies are summarised as follows:

### a) Calculation of the Net Asset Value

The net asset value per share of any share class is expressed in the reference currency of the share class concerned and calculated on every business day (the "Valuation Day"). The net asset value per share is calculated by dividing the overall total net assets of the subfund attributable to each share class by the number of shares issued in the particular share class of the subfund.

In this context, "business day" refers to the normal bank business days (i.e. each day on which banks are open during normal business hours) in Luxembourg, with the exception of individual, non-statutory rest days as well as days on which exchanges in the main countries in which a subfund invests are closed or 50% or more subfund investments cannot be adequately valued.

The percentage of the net asset value which is attributable to each respective share class of a subfund is determined by the ratio of the shares issued in each share class to the total number of shares issued in the subfund, and will change each time shares are issued or redeemed.

### b) Valuation principles

- Securities, derivatives and other investments listed on a stock exchange are valued at the last known market price. If the same security, derivative or other investment is quoted on several stock exchanges, the last available quotation on the stock exchange that represents the major market for this investment will apply. In the case of securities, derivatives and other investments little traded on a stock exchange and for which a secondary market among securities traders exists with pricing in line with the market, the Company may value these securities, derivatives and other investments based on these prices. Securities, derivatives and other investments that are not listed on a stock exchange, but which are traded on another regulated market which is recognised, open to the public and operates in a due and orderly fashion, are valued at the last available price on this market.
- Securities, derivatives and other investments that are not listed on a stock exchange or traded on another regulated market, and for which no appropriate price can be obtained, will be valued by the Company according to other principles chosen by it in good faith on the basis of the likely sales prices.
- The valuation of derivatives, which are not listed on a stock exchange (OTC derivatives), takes place by reference to independent pricing sources. In case only one independent pricing source of a derivative is available, the plausibility of the valuation price obtained will be verified by means of

methods of calculation recognised by the Company, based on the market value of the underlying instrument from which the derivative is derived.

- Shares of other UCITS and/or other UCIs will be valued at their last net asset value.
- For money market instruments, the valuation price will be gradually adjusted to the redemption price, based on the net acquisition price and retaining the ensuing yield. In the event of a significant change in market conditions, the basis for the valuation of different investments will be brought into line with the new market yields. For subfunds that predominantly invest in money market instruments, securities with a residual maturity of less than 12 months are valued in accordance with the guidelines for money market instruments.
- Securities and other investments that are denominated in a currency other than the currency of account of the relevant subfund and which are not hedged by means of currency transactions are valued at the middle currency rate (midway between the bid and offer rate) obtained from external price providers.
- Time deposits and fiduciary investments are valued at their nominal value plus accumulated interest.
- The value of swap transactions is calculated by an external service provider and a second independent valuation is made available by another external service provider. The calculation is based on the net present value of all cash flows, both inflows and outflows. In some specific cases, internal calculations based on models and market data available from Bloomberg and/or broker statement valuations may be used. The valuation methods depend on the respective security and are determined pursuant to the UBS Valuation Policy.
- For subfunds that predominantly invest in money market instruments, interest income earned by subfunds up to and including the second valuation date following the valuation date concerned is included in the valuation of the assets of the subfunds concerned. The Net Asset Value per share on a given valuation date therefore includes projected interest earnings as at two valuation days hence.

In circumstances where the interests of the Company or its shareholders so justify (avoidance of market timing practices, for example), the Directors may take any appropriate measures, such as applying a fair value pricing methodology to adjust the value of the Company's assets.

The Company is authorized to apply other generally recognized and auditable valuation criteria chosen in good faith in order to achieve an appropriate valuation of the Net Asset Value if, due to extraordinary circumstances, a valuation in accordance with the above-mentioned regulations proves to be unfeasible or inaccurate.

In the case of extraordinary circumstances, additional valuations, which will affect the prices of the shares to be subsequently issued or redeemed, may be carried out within one Valuation Day.

The actual costs of purchasing or selling assets and investments for a subfund may deviate from the latest available price or net asset value used, as appropriate, in calculating the net asset

value per share due to duties and charges and spreads from buying and selling prices of the underlying investments. These costs have an adverse effect on the value of a subfund and are known as "dilution". To mitigate the effects of dilution, the Board of Directors may, at its discretion, make a dilution adjustment to the net asset value per share ("Swing Pricing").

Shares will in principle be issued and redeemed on the basis of a single price, i.e., the net asset value per share. However – to mitigate the effect of dilution – the net asset value per share will be adjusted on any valuation date in the manner set out below depending on whether or not a subfund is in a net subscription position or in a net redemption position on such valuation date. Where there is no dealing on a subfund or share class of a subfund on any valuation date, the applicable price will be the unadjusted net asset value per share. The Board of Directors retains the discretion in relation to the circumstances under which to make such a dilution adjustment. As a general rule, the requirement to make a dilution adjustment will depend upon the volume of subscriptions or redemptions of shares in the relevant subfund. The Board of Directors may make a dilution adjustment if, in its opinion, the existing shareholders (in case of subscriptions) or remaining shareholders (in case of redemptions) might otherwise be adversely affected. In particular, the dilution adjustment may be made where, for example but without limitation:

- (a) a subfund is in continual decline (i.e. is experiencing a net outflow of redemptions);
- (b) a subfund is experiencing large levels of net subscriptions relevant to its size;
- (c) a subfund is experiencing a net subscription position or a net redemption position on any valuation date; or
- (d) in any other case where the Board of Directors is of the opinion that the interests of shareholders require the imposition of a dilution adjustment.

The dilution adjustment will involve adding to, when the subfund is in a net subscription position, and deducting from, when the subfund is in a net redemption position, the net asset value per share such figure as the Board of Directors considers represents an appropriate figure to meet duties and charges and spreads. In particular, the net asset value per share of the relevant subfund will be adjusted (upwards or downwards) by an amount which reflects (i) the estimated fiscal charges, (ii) dealing costs that may be incurred by the subfund and (iii) the estimated bid/offer spread of the assets in which the subfund invests. As certain stock markets and jurisdictions may have different charging structures on the buy and sell sides, the resulting adjustment may be different for net inflows than for net outflows. Adjustments will however generally be limited to a maximum of 2% of the then applicable net asset value per share. The Board of Directors may decide, in respect of any subfund and/or valuation date, to apply on a temporary basis a dilution adjustment greater than 2% of the then applicable net asset value per share in exceptional circumstances (e.g. high market volatility and/or illiquidity, exceptional market conditions, market disruptions, etc.) where the Board of Directors can justify that this is representative of prevailing market conditions and that this is in the best interests of shareholders. Such dilution adjustment is calculated in conformity with the procedures established by the Board of Directors. Shareholders shall be notified at the introduction of

the temporary measures as well as at the end of the temporary measures via the usual communication channels.

The net asset value of each share class in the subfund will be calculated separately but any dilution adjustment will in percentage terms affect the net asset value of each share class in an identical manner. The dilution adjustment will be applied on the capital activity at the level of the subfund and will not address the specific circumstances of each individual investor transaction.

For all subfunds the swing pricing methodology is applied.

If there were swing pricing adjustments to the net asset value at the end of the period, this can be seen from the most important figures of the net asset value information of the subfunds. The issue and redemption price per share/unit represents the adjusted net asset value.

When applicable, the swing pricing income is disclosed under the caption "Other income" in the statement of operations.

#### **c) Valuation of forward foreign exchange contracts**

The unrealized gain (loss) of outstanding forward foreign exchange contracts is valued on the basis of the forward exchange rates prevailing at valuation date.

#### **d) Valuation of financial futures contracts**

Financial futures contracts are valued based on the latest available published price applicable on the valuation date. Realized gains and losses and the changes in unrealized gains and losses are recorded in the statement of operations. The realized gains and losses are calculated in accordance with the FIFO method, i.e. the first contracts acquired are regarded as the first to be sold.

#### **e) Net realized gains (losses) on sales of securities**

The realized gains or losses on the sales of securities are calculated on the basis of the average cost of the securities sold.

#### **f) Valuation of options**

Outstanding options traded on a regulated market are valued on the settlement price or the last available market price of the instruments. OTC options are marked to market based upon daily prices obtained from Bloomberg option pricer functionality and checked against third party pricing agents.

The realized gains or losses on options and the change in unrealized appreciation or depreciation on options are disclosed in the statement of operations and in the statement of changes in net assets respectively under the category realized gains (losses) on options and Unrealized appreciation (depreciation) on options.

#### **g) Conversion of foreign currencies**

Bank accounts, other net assets and the valuation of the investments in securities held denominated in currencies other than the reference currency of the different subfunds are converted at the mid closing spot rates on the valuation date. Income and expenses denominated in currencies other than the currency of the different subfunds are converted at

the mid closing spot rates at payment date. Gain or loss on foreign exchange is included in the statement of operations.

The cost of securities denominated in currencies other than the reference currency of the different subfunds is converted at the mid closing spot rate on the day of acquisition.

#### h) Accounting of securities' portfolio transactions

The securities' portfolio transactions are accounted for the bank business day following the transaction day.

#### i) Combined financial statements

The combined financial statements are expressed in EUR. The various items of the combined statement of net assets, the combined statement of operations and the combined statement of changes in net assets at 31 January 2025 of the investment Company are equal to the sum of the corresponding items in the financial statements of each subfund converted into EUR.

The following exchange rate was used for the conversion of the combined financial statements as of 31 January 2025:

#### Exchange rate

EUR 1	=	USD	1.039550
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For the liquidated or merged subfunds, the exchange rate used for the conversion of the combined financial statements is the one as at liquidation or merger date.

#### j) Receivable on securities sales, Payable on securities purchases

The position "Receivable on securities sales" can also include receivables from foreign currency transactions. The position "Payable on securities purchases" can also include payables from foreign currency transactions.

Receivables and payables from foreign exchange transactions are netted.

#### k) Income recognition

Dividends, net of withholding taxes, are recognized as income on the date upon which the relevant securities are first listed as "ex-dividend". Interest income is accrued on a daily basis.

#### l) Swaps

The Company may enter into interest rate swap contracts, forward rate agreements on interest rates swaptions and credit default swaps, if they are executed with first-class financial institutions that specialize in transactions of this kind.

Changes in unrealized profits and losses are reflected in the statement of operations under the changes in "Unrealized appreciation (depreciation) on swaps".

Unrealized profits and losses include accrued interests payable or receivable.

Gains or losses on swaps incurred when closed-out or matured are recorded as "Realized gain (loss) on swaps" in the statement of operations.

#### m) Cross subfunds investments

As per 31 January 2025 the subfunds Multi Manager Access II – Sustainable Investing Balanced, Multi Manager Access II – Sustainable Investing Growth and Multi Manager Access II – Sustainable Investing Yield had the following investments in other subfunds of Multi Manager Access II:

Multi Manager Access II – Sustainable Investing Balanced	Amount in USD
MULTI MANAGER ACCESS II - US MULTI CREDIT SUSTAINABLE USD F-ACC	85 552 656.14
<b>Total</b>	<b>85 552 656.14</b>

Multi Manager Access II – Sustainable Investing Growth	Amount in USD
MULTI MANAGER ACCESS II - US MULTI CREDIT SUSTAINABLE USD F-ACC	10 566 169.40
<b>Total</b>	<b>10 566 169.40</b>

Multi Manager Access II – Sustainable Investing Yield	Amount in USD
MULTI MANAGER ACCESS II - US MULTI CREDIT SUSTAINABLE USD F-ACC	52 501 518.34
<b>Total</b>	<b>52 501 518.34</b>

As at 31 January 2025, the total of cross subfunds investments amounts to EUR 142 966 037.11 and therefore total combined NAV at period-end without cross subfunds investments would amount to EUR 19 610 735 374.80.

## Note 2 – Flat fee

The Company and, more specifically, its different classes of shares, will bear a monthly flat fee calculated on the average net assets attributable to this share class and payable monthly (the "Flat Fee") as listed below:

Multi Manager Access II	Maximum Flat Fee (p.a.)	Effective Flat Fee (p.a.)
– Emerging Markets Debt F-acc	1.25%	0.66%
– Emerging Markets Debt AUD-hedged F-acc	1.25%	0.56%
– Emerging Markets Debt CHF-hedged F-acc	1.25%	0.69%
– Emerging Markets Debt EUR-hedged F-acc	1.25%	0.69%
– Emerging Markets Debt JPY-hedged F-acc	1.25%	0.69%
– Emerging Markets Debt SGD-hedged F-acc	1.25%	0.69%
– Emerging Markets Debt F-UKdist	1.25%	0.66%
– Emerging Markets Debt CHF-hedged F-UKdist	1.25%	0.69%
– Emerging Markets Debt EUR-hedged F-UKdist	1.25%	0.69%
– Emerging Markets Debt GBP-hedged F-UKdist	1.25%	0.69%
– European Multi Credit Sustainable F-acc	0.85%	0.45%
– European Multi Credit Sustainable AUD-hedged F-acc	0.85%	0.39%
– European Multi Credit Sustainable CHF-hedged F-acc	0.85%	0.48%
– European Multi Credit Sustainable USD-hedged F-acc	0.85%	0.48%
– European Multi Credit Sustainable CHF-hedged F-dist	0.85%	0.48%
– European Multi Credit Sustainable F-UKdist	0.85%	0.45%

	Maximum Flat Fee (p.a.)	Effective Flat Fee (p.a.)		Maximum Flat Fee (p.a.)	Effective Flat Fee (p.a.)
<b>Multi Manager Access II</b>			<b>Multi Manager Access II</b>		
– European Multi Credit Sustainable CHF-hedged F-UKdist	0.85%	0.48%	– Sustainable Investing Balanced EUR-hedged Q-acc	0.75%	0.50%
– European Multi Credit Sustainable GBP-hedged F-UKdist	0.85%	0.48%	– Sustainable Investing Balanced GBP-hedged Q-acc	0.75%	0.50%
– Flexible F-acc	0.35%	0.13%	– Sustainable Investing Balanced NOK-hedged Q-acc	0.75%	0.40%
– Future of Earth F-acc	1.05%	0.78%	– Sustainable Investing Balanced SEK-hedged Q-acc	0.75%	0.40%
– Future of Earth AUD-hedged F-acc	1.05%	0.12%	– Sustainable Investing Balanced SGD-hedged Q-acc	0.75%	0.50%
– Future of Earth CHF-hedged F-acc	1.05%	0.80%	– Sustainable Investing Growth P-acc	1.55%	1.26%
– Future of Earth EUR-hedged F-acc	1.05%	0.80%	– Sustainable Investing Growth CHF-hedged P-acc	1.55%	1.29%
– Future of Earth GBP-hedged F-acc	1.05%	0.80%	– Sustainable Investing Growth EUR-hedged P-acc	1.55%	1.29%
– Future of Earth CHF-hedged F-dist	1.05%	0.50%	– Sustainable Investing Growth GBP-hedged P-acc	1.55%	1.29%
– Future of Earth EUR-hedged F-dist	1.05%	0.50%	– Sustainable Investing Growth NOK-hedged P-acc	1.55%	0.89%
– Future of Earth F-UKdist	1.05%	0.48%	– Sustainable Investing Growth SGD-hedged P-acc	1.55%	1.04%
– Future of Earth P-acc	1.85%	1.70%	– Sustainable Investing Growth Q-acc	0.80%	0.50%
– Future of Earth CHF-hedged P-acc	1.85%	1.73%	– Sustainable Investing Growth CHF-hedged Q-acc	0.80%	0.53%
– Future of Earth EUR-hedged P-acc	1.85%	1.74%	– Sustainable Investing Growth EUR-hedged Q-acc	0.80%	0.53%
– Future of Earth Q-acc	1.05%	0.90%	– Sustainable Investing Yield P-acc	1.25%	1.05%
– Future of Earth CHF-hedged Q-acc	1.05%	0.94%	– Sustainable Investing Yield CHF-hedged P-acc	1.25%	1.08%
– Future of Earth EUR-hedged Q-acc	1.05%	0.93%	– Sustainable Investing Yield EUR-hedged P-acc	1.25%	1.08%
– Future of Earth GBP-hedged Q-acc	1.05%	0.93%	– Sustainable Investing Yield GBP-hedged P-acc	1.25%	1.08%
– High Yield F-acc	1.25%	0.58%	– Sustainable Investing Yield SEK-hedged P-acc	1.25%	0.87%
– High Yield AUD-hedged F-acc	1.25%	0.50%	– Sustainable Investing Yield SGD-hedged P-acc	1.25%	0.87%
– High Yield CHF-hedged F-acc	1.25%	0.61%	– Sustainable Investing Yield Q-acc	0.70%	0.44%
– High Yield EUR-hedged F-acc	1.25%	0.61%	– Sustainable Investing Yield CHF-hedged Q-acc	0.70%	0.47%
– High Yield JPY-hedged F-acc	1.25%	0.61%	– Sustainable Investing Yield DKK-hedged Q-acc	0.70%	0.38%
– High Yield SGD-hedged F-acc	1.25%	0.61%	– Sustainable Investing Yield EUR-hedged Q-acc	0.70%	0.47%
– High Yield F-UKdist	1.25%	0.58%	– Sustainable Investing Yield GBP-hedged Q-acc	0.70%	0.47%
– High Yield CHF-hedged F-UKdist	1.25%	0.61%	– Sustainable Investing Yield SEK-hedged Q-acc	0.70%	0.38%
– High Yield EUR-hedged F-UKdist	1.25%	0.61%	– US Multi Credit Sustainable F-acc	0.85%	0.42%
– High Yield GBP-hedged F-UKdist	1.25%	0.61%	– US Multi Credit Sustainable AUD-hedged F-acc	0.85%	0.37%
– Sustainable Investing Balanced P-acc	1.40%	1.16%	– US Multi Credit Sustainable CHF-hedged F-acc	0.85%	0.45%
– Sustainable Investing Balanced CHF-hedged P-acc	1.40%	1.19%	– US Multi Credit Sustainable EUR-hedged F-acc	0.85%	0.45%
– Sustainable Investing Balanced DKK-hedged P-acc	1.40%	0.95%			
– Sustainable Investing Balanced EUR-hedged P-acc	1.40%	1.19%			
– Sustainable Investing Balanced GBP-hedged P-acc	1.40%	1.20%			
– Sustainable Investing Balanced NOK-hedged P-acc	1.40%	0.95%			
– Sustainable Investing Balanced SEK-hedged P-acc	1.40%	0.96%			
– Sustainable Investing Balanced SGD-hedged P-acc	1.40%	1.19%			
– Sustainable Investing Balanced Q-acc	0.75%	0.47%			
– Sustainable Investing Balanced CHF-hedged Q-acc	0.75%	0.50%			
– Sustainable Investing Balanced DKK-hedged Q-acc	0.75%	0.40%			

<b>Multi Manager Access II</b>	<b>Maximum Flat Fee (p.a.)</b>	<b>Effective Flat Fee (p.a.)</b>
– US Multi Credit Sustainable JPY-hedged F-acc	0.85%	0.45%
– US Multi Credit Sustainable CHF-hedged F-dist	0.85%	0.45%
– US Multi Credit Sustainable F-UKdist	0.85%	0.42%
– US Multi Credit Sustainable CHF-hedged F-UKdist	0.85%	0.45%
– US Multi Credit Sustainable EUR-hedged F-UKdist	0.85%	0.45%
– US Multi Credit Sustainable GBP-hedged F-UKdist	0.85%	0.45%

In accordance with the table above, the Flat Fee covers the following fees, costs and expenses of the Company, each subfund and class:

1. fees, costs and expenses of the Depositary;
2. fees, costs and expenses of the UCI Administrator;
3. fees, costs and expenses of the Management Company;
4. fees, costs and expenses of the Investment Manager and the Currency Manager;
5. fees, costs and expenses of the Portfolio Managers and any delegate(s) of the Portfolio Managers;
6. fees, costs and expenses in relation to distribution activities relating to the shares of the Company (including the costs and fees incurred in maintaining registration of the Company in foreign countries with competent authorities).

### Operation and administration expenses of the Company

In addition to the fees, costs and expenses covered by the Flat Fee, the Company bears all expenses which are operational and administrative expenses, which will include but not be limited to:

- all taxes which may be due on the assets and the income of the Company (including the applicable subscription tax);
- usual banking fees due on transactions involving securities or other assets (including derivatives) held in the portfolio of the Company (such fees to be included in the acquisition price and to be deducted from the selling price);
- the fees, expenses and all reasonable out-of-pocket expenses properly incurred by the Company;
- legal fees and expenses incurred by the Company, the Management Company, the Investment Manager or the Portfolio Managers while acting in the interests of the shareholders (including, for the avoidance of doubt, any legal fees and expenses relating to any re-structuring of the Company or any of its subfund(s));
- the costs of preparing, in such languages as are necessary for the benefit of the shareholders (including the beneficial holders of the Shares), and distributing (but not printing) annual and semi-annual reports and such other reports or documents as may be required under applicable laws or regulations;
- the cost of preparing notices to the shareholders and all costs of transactions (broker's normal commission, fees, taxes, etc.) connected with administration of the Company's assets;
- charges and costs of approvals and supervision of the Company in Luxembourg and abroad;

- costs and expenses of printing of the Articles of Incorporation, prospectus and annual and semi-annual reports and of preparing and/or filing and printing the Articles of Incorporation and all other documents concerning the Company (in such languages as are necessary), including registration statements, prospectuses and explanatory memoranda with all authorities (including local securities dealers' associations) having jurisdiction over the Company or the offering of shares of the Company;
- costs and expenses related to the publications of the net asset value and the publication of notices to investors;
- fees and expenses charged in connection with listing the Company's shares on any stock exchange or regulated market;
- fees and other costs for the payment of dividends to shareholders;
- audit fees, costs and expenses (including the fees and expenses of the Auditor);
- fees and expenses in relation to KID production, translation and filing to regulators;
- fees, costs and expenses payable to the Board of Directors (including reasonable out-of-pocket expenses, insurance cover, and reasonable travelling costs in connection with Board meetings as well as the remuneration of the Board of Directors);
- fees, costs and expenses may be charged to a subfund in connection with registering, reporting, claiming relief, recovery, or exemption from foreign withholding tax.

The Company may accrue in its accounts administrative and other expenses of a regular or recurring nature based on an estimated amount for yearly or other periods.

All costs which can be allocated accurately to individual subfunds and/or individual share classes will be charged to these subfunds and classes. Costs pertaining to several or all subfunds or classes will be charged to the subfunds or classes concerned in proportion to their relative net asset values or on such other basis reasonably determined by the Company or the Management Company.

In the subfunds that may invest in Other UCI or UCITS under the terms of their investment policies, fees may be incurred both at the level of the subfund and at that of the relevant target fund. The upper limit for management fees of the target fund in which the assets of such are invested amounts to a maximum of 3%, taking into account any trail fees. In the case of investments in units of funds managed directly or indirectly by the Management Company itself or another company related to it by common management or control, or by a substantial direct or indirect holding, the subfund's making the investment may not be charged with any of the target fund's issue or redemption commissions.

Details on the costs (or ongoing charges) of the subfunds can be found in the KIDs.

The costs involved in launching new subfunds will be written off over a period of up to five years in the respective subfunds only.

The fees, costs and expenses in relation to distribution activities received by the Management Company and paid to the distributor and by the distributor to the sub-distributors and any intermediary in relation to the distribution of shares of the Company will satisfy any legal and regulatory restrictions and conditions applicable to the reception and the retention of such fees. Subject to applicable legal and regulatory restrictions and conditions, the distributor may pay retrocessions to cover the distribution activities of the Company.

### Note 3 – Taxe d’abonnement

The Company is subject to the Grand Duchy of Luxembourg’s “taxe d’abonnement”, which is payable at the end of every quarter. This tax is calculated on the total net assets of each class at the end of every quarter. The tax is levied at a rate of 0.05% p.a. of the total net assets. The rate is reduced to 0.01% p.a. in respect of classes reserved to institutional investors such as Class F shares. In the event that the conditions to benefit from the reduced 0.01% rate are no longer satisfied, all Class F shares may be taxed at the rate of 0.05% p.a.

The value of the assets represented by shares held in other Luxembourg undertakings for collective investment that already pay a taxe d’abonnement will be exempted from any taxe d’abonnement.

### Note 4 – Distribution

The general meeting of shareholders of the respective sub-funds or classes of shares shall decide, at the proposal of the Board of Directors and after closing the annual accounts per subfund, whether and to what extent extraordinary distributions are to be paid out by each subfund or share. The payment of distributions must not result in the net assets of the Company falling below the minimum amount of assets prescribed by law. If a distribution is made, payment will be effected no later than four months after the end of the financial year.

The Board of Directors is authorised to pay interim dividends and to suspend the payment of distributions.

### Note 5 – Soft commission arrangements

During the period from 1 August 2024 until 31 January 2025, no “soft commission arrangements” were entered into on behalf of Multi Manager Access II and “soft commission arrangements” amount to nil.

### Note 6 – Commitments on Financial Futures and Swaps

Commitments on Financial Futures and Swaps per subfund and respective currency as of 31 January 2025 can be summarised as follows:

#### a) Financial Futures

<b>Multi Manager Access II</b>	<b>Financial Futures on bonds (bought)</b>	<b>Financial Futures on bonds (sold)</b>
– Emerging Markets Debt	709 235 749.30 USD	352 588 770.37 USD
– European Multi Credit Sustainable	441 830 000.00 EUR	202 539 733.64 EUR
– Flexible	39 896 484.38 USD	- USD
– High Yield	74 049 522.69 USD	83 982 000.00 USD
– US Multi Credit Sustainable	775 158 859.39 USD	268 008 558.22 USD

<b>Multi Manager Access II</b>	<b>Financial Futures on currencies (bought)</b>	<b>Financial Futures on currencies (sold)</b>
– US Multi Credit Sustainable	- USD	8 187 637.50 USD

The commitments on Financial Futures on bonds or currencies (if any) are calculated based on the market value of the Financial Futures (Number of contracts\*notional contract size\*market price of the futures).

#### b) Swaps

<b>Multi Manager Access II</b>	<b>Credit default swaps (bought)</b>	<b>Credit default swaps (sold)</b>
– Emerging Markets Debt	29 265 973.09 USD	2 715 000.00 USD
– European Multi Credit Sustainable	175 842 705.55 EUR	- EUR

<b>Multi Manager Access II</b>	<b>Swaps and forward swaps on indices (bought)</b>	<b>Swaps and forward swaps on indices (sold)</b>
– High Yield	3 657 814.28 USD	14 829 845.92 USD

<b>Multi Manager Access II</b>	<b>Swaps and forward swaps on interest rates (bought)</b>	<b>Swaps and forward swaps on interest rates (sold)</b>
– European Multi Credit Sustainable	35 220 439.00 EUR	- EUR
– US Multi Credit Sustainable	16 860 000.00 USD	27 090 000.00 USD

### Note 7 – Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) “Guidelines on the calculation and disclosure of the TER” in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

TER for the last 12 months:

<b>Multi Manager Access II</b>	<b>Total Expense Ratio (TER)</b>
– Emerging Markets Debt F-acc	0.68%
– Emerging Markets Debt AUD-hedged F-acc	0.70%
– Emerging Markets Debt CHF-hedged F-acc	0.71%
– Emerging Markets Debt EUR-hedged F-acc	0.71%
– Emerging Markets Debt JPY-hedged F-acc	0.71%
– Emerging Markets Debt SGD-hedged F-acc	0.71%
– Emerging Markets Debt F-UKdist	0.68%
– Emerging Markets Debt CHF-hedged F-UKdist	0.71%

Multi Manager Access II	Total Expense Ratio (TER)
– Emerging Markets Debt EUR-hedged F-UKdist	0.71%
– Emerging Markets Debt GBP-hedged F-UKdist	0.71%
– European Multi Credit Sustainable F-acc	0.46%
– European Multi Credit Sustainable AUD-hedged F-acc	0.49%
– European Multi Credit Sustainable CHF-hedged F-acc	0.49%
– European Multi Credit Sustainable USD-hedged F-acc	0.49%
– European Multi Credit Sustainable CHF-hedged F-dist	0.49%
– European Multi Credit Sustainable F-UKdist	0.46%
– European Multi Credit Sustainable CHF-hedged F-UKdist	0.49%
– European Multi Credit Sustainable GBP-hedged F-UKdist	0.49%
– Flexible F-acc	0.14%
– Future of Earth F-acc	0.81%
– Future of Earth CHF-hedged F-acc	0.83%
– Future of Earth EUR-hedged F-acc	0.83%
– Future of Earth GBP-hedged F-acc	0.83%
– Future of Earth P-acc	1.81%
– Future of Earth CHF-hedged P-acc	1.84%
– Future of Earth EUR-hedged P-acc	1.84%
– Future of Earth Q-acc	1.00%
– Future of Earth CHF-hedged Q-acc	1.04%
– Future of Earth EUR-hedged Q-acc	1.04%
– Future of Earth GBP-hedged Q-acc	1.03%
– High Yield F-acc	0.60%
– High Yield AUD-hedged F-acc	0.62%
– High Yield CHF-hedged F-acc	0.63%
– High Yield EUR-hedged F-acc	0.63%
– High Yield JPY-hedged F-acc	0.63%
– High Yield SGD-hedged F-acc	0.63%
– High Yield F-UKdist	0.60%
– High Yield CHF-hedged F-UKdist	0.63%
– High Yield EUR-hedged F-UKdist	0.63%
– High Yield GBP-hedged F-UKdist	0.63%
– Sustainable Investing Balanced P-acc	1.72%
– Sustainable Investing Balanced CHF-hedged P-acc	1.75%
– Sustainable Investing Balanced EUR-hedged P-acc	1.75%
– Sustainable Investing Balanced GBP-hedged P-acc	1.75%
– Sustainable Investing Balanced SGD-hedged P-acc	1.74%
– Sustainable Investing Balanced Q-acc	1.03%
– Sustainable Investing Balanced CHF-hedged Q-acc	1.06%
– Sustainable Investing Balanced EUR-hedged Q-acc	1.06%
– Sustainable Investing Balanced GBP-hedged Q-acc	1.05%
– Sustainable Investing Balanced SGD-hedged Q-acc	1.06%
– Sustainable Investing Growth P-acc	1.89%
– Sustainable Investing Growth CHF-hedged P-acc	1.92%
– Sustainable Investing Growth EUR-hedged P-acc	1.92%
– Sustainable Investing Growth GBP-hedged P-acc	1.92%
– Sustainable Investing Growth Q-acc	1.13%
– Sustainable Investing Growth CHF-hedged Q-acc	1.16%
– Sustainable Investing Growth EUR-hedged Q-acc	1.16%
– Sustainable Investing Yield P-acc	1.54%
– Sustainable Investing Yield CHF-hedged P-acc	1.57%
– Sustainable Investing Yield EUR-hedged P-acc	1.57%
– Sustainable Investing Yield GBP-hedged P-acc	1.57%
– Sustainable Investing Yield Q-acc	0.93%
– Sustainable Investing Yield CHF-hedged Q-acc	0.96%
– Sustainable Investing Yield EUR-hedged Q-acc	0.96%

Multi Manager Access II	Total Expense Ratio (TER)
– Sustainable Investing Yield GBP-hedged Q-acc	0.96%
– US Multi Credit Sustainable F-acc	0.44%
– US Multi Credit Sustainable AUD-hedged F-acc	0.46%
– US Multi Credit Sustainable CHF-hedged F-acc	0.47%
– US Multi Credit Sustainable EUR-hedged F-acc	0.47%
– US Multi Credit Sustainable JPY-hedged F-acc	0.47%
– US Multi Credit Sustainable CHF-hedged F-dist	0.46%
– US Multi Credit Sustainable F-UKdist	0.44%
– US Multi Credit Sustainable CHF-hedged F-UKdist	0.47%
– US Multi Credit Sustainable EUR-hedged F-UKdist	0.47%
– US Multi Credit Sustainable GBP-hedged F-UKdist	0.47%

TER for classes of shares which were active less than a 12 month period are annualised.

Transaction costs, interest costs, securities lending costs and any other costs incurred in connection with currency hedging are not included in the TER.

## Note 8 – Merger

The following merger occurred:

Subfund	Merger into	Last calculation date	Effective date of the merger
Multi Manager Access II	UBS (Lux) Equity Fund – Sustainable Health		
– Future of Humans	Transformation (USD)	14.11.2024	15.11.2024

## Note 9 – Subsequent Event

There were no events after the period-end that require adjustment to or disclosure in the Financial Statements.

## Note 10 – Applicable law, place of performance and authoritative language

The Luxembourg District Court is the place of performance for all legal disputes between the shareholders, the Company and the Depositary. Luxembourg law applies. However, in matters concerning the claims of investors from other countries, the Company and/or the Depositary can elect to make themselves subject to the jurisdiction of the countries in which Company shares were bought and sold.

The English version of these financial statements is the authoritative version. However, in the case of Company shares sold to investors from the other countries in which Company shares can be bought and sold, the Company and the Depositary may recognise approved translations (i.e. approved by the Company) into the languages concerned as binding upon itself.

## Note 11 – Securities Lending

The Company may lend portions of its securities portfolio to third parties. In general, lendings may only be effected via recognized clearing houses such as Clearstream International or Euroclear, or through the intermediary of prime financial institutions that specialise in such activities and in the modus specified by them. Collateral is received in relation to securities lent. Collateral is composed of high quality securities in an amount typically at least equal to the market value of the securities loaned.

UBS Europe SE, Luxembourg Branch, acts as securities lending agent.

Multi Manager Access II	Counterparty Exposure from Securities Lending as of 31 January 2025*		Collateral Breakdown (Weight in %) as of 31 January 2025		
	Market value of securities lent	Collateral (UBS Switzerland AG)	Equities	Bonds	Cash
– Emerging Markets Debt	1 080 652 430.71 USD	1 155 817 621.17 USD	65.65	34.35	0.00
– European Multi Credit Sustainable	856 201 157.43 EUR	913 499 654.92 EUR	64.33	35.67	0.00
– Future of Earth	14 958 887.60 USD	18 039 144.68 USD	29.99	70.01	0.00
– High Yield	657 102 079.25 USD	705 466 934.98 USD	61.95	38.05	0.00
– US Multi Credit Sustainable	460 347 007.03 USD	490 466 912.39 USD	62.16	37.84	0.00

\* The pricing and exchange rate information for the Counterparty Exposure is obtained directly from the securities lending agent on 31 January 2025 and hence, it might differ from the closing prices and exchange rates used for the preparation of the financial statements as of 31 January 2025.

	Multi Manager Access II – Emerging Markets Debt	Multi Manager Access II – European Multi Credit Sustainable	Multi Manager Access II – Future of Earth	Multi Manager Access II – Future of Humans
<b>Securities Lending revenues</b>	<b>3 227 095.80 USD</b>	<b>1 115 244.62 EUR</b>	<b>86 214.28 USD</b>	<b>4 615.68 USD</b>
Securities Lending cost*				
UBS Switzerland AG	968 128.74 USD	334 573.39 EUR	25 864.28 USD	1 384.70 USD
UBS Europe SE, Luxembourg Branch	322 709.58 USD	111 524.46 EUR	8 621.43 USD	461.57 USD
Net Securities Lending revenues	1 936 257.48 USD	669 146.77 EUR	51 728.57 USD	2 769.41 USD

	Multi Manager Access II – High Yield	Multi Manager Access II – US Multi Credit Sustainable
<b>Securities Lending revenues</b>	<b>2 130 121.22 USD</b>	<b>600 288.58 USD</b>
Securities Lending cost*		
UBS Switzerland AG	639 036.37 USD	180 086.57 USD
UBS Europe SE, Luxembourg Branch	213 012.12 USD	60 028.86 USD
Net Securities Lending revenues	1 278 072.73 USD	360 173.15 USD

\* 30% of the gross revenue are retained as costs/fees by UBS Switzerland AG acting as securities lending service provider and 10% are retained by UBS Europe SE, Luxembourg Branch acting as securities lending agent.

# Appendix 1 – Collateral – Securities Lending

The table below shows collateral by subfund splitted by country and by rating as of 31 January 2025 and other information on securities in lending.

<b>Multi Manager Access II – Emerging Markets Debt (in %)</b>	
<b>by Country:</b>	
– Australia	1.17
– Austria	0.31
– Belgium	0.27
– Canada	9.89
– China	1.64
– Denmark	2.01
– France	15.09
– Germany	4.64
– Hong Kong	0.30
– Japan	7.23
– New Zealand	0.03
– Norway	2.10
– Singapore	3.60
– Supranationals	2.86
– Sweden	5.41
– Switzerland	12.11
– The Netherlands	3.78
– United Kingdom	1.97
– United States	25.59
<b>Total</b>	<b>100.00</b>
<b>by Credit Rating (Bonds):</b>	
– Rating > AA-	46.71
– Rating <= AA-	53.29
– without Rating	0.00
<b>Total</b>	<b>100.00</b>
<b>Securities Lending</b>	
<b>Assets and Revenues / Ratios</b>	
Average Invested Assets (1)	5 332 348 684.25 USD
Average Securities Lent (2)	1 236 620 609.22 USD
Average Collateral Ratio	103.75%
Average Securities Lending Ratio (2)/(1)	23.19%

<b>Multi Manager Access II – European Multi Credit Sustainable (in %)</b>	
<b>by Country:</b>	
– Australia	6.00
– Austria	0.09
– Canada	8.47
– China	4.50
– Denmark	0.66
– France	6.83
– Germany	1.59
– Hong Kong	0.87
– Japan	16.92
– New Zealand	0.15
– Norway	2.43
– Singapore	4.53
– Supranationals	3.18
– Sweden	2.33
– Switzerland	3.92
– The Netherlands	5.76
– United Kingdom	1.08
– United States	30.69
<b>Total</b>	<b>100.00</b>
<b>by Credit Rating (Bonds):</b>	
– Rating > AA-	69.81
– Rating <= AA-	30.19
– without Rating	0.00
<b>Total</b>	<b>100.00</b>
<b>Securities Lending</b>	
<b>Assets and Revenues / Ratios</b>	
Average Invested Assets (1)	3 981 374 729.96 EUR
Average Securities Lent (2)	813 394 739.65 EUR
Average Collateral Ratio	106.73%
Average Securities Lending Ratio (2)/(1)	20.43%

# Appendix 1 – Collateral – Securities Lending

<b>Multi Manager Access II – Future of Earth (in %)</b>	
<b>by Country:</b>	
– Australia	0.89
– Belgium	16.12
– Canada	10.84
– France	1.06
– Germany	8.77
– Hong Kong	0.02
– Japan	6.09
– Norway	0.33
– Supranationals	7.92
– Sweden	0.13
– Switzerland	11.99
– The Netherlands	0.00
– United Kingdom	0.98
– United States	34.86
<b>Total</b>	<b>100.00</b>
<b>by Credit Rating (Bonds):</b>	
– Rating > AA-	66.89
– Rating <= AA-	33.11
– without Rating	0.00
<b>Total</b>	<b>100.00</b>
<b>Securities Lending</b>	
<b>Assets and Revenues / Ratios</b>	
Average Invested Assets (1)	249 881 372.61 USD
Average Securities Lent (2)	31 374 791.58 USD
Average Collateral Ratio	110.34%
Average Securities Lending Ratio (2)/(1)	12.56%

<b>Multi Manager Access II – High Yield (in %)</b>	
<b>by Country:</b>	
– Australia	1.69
– Austria	0.97
– Belgium	0.28
– Canada	5.29
– Cayman Islands	0.36
– China	4.26
– Denmark	2.42
– Finland	0.28
– France	2.08
– Germany	3.07
– Hong Kong	0.58
– Japan	16.48
– Luxembourg	0.01
– New Zealand	2.96
– Norway	3.54
– Singapore	1.23
– Supranationals	0.04
– Sweden	0.37
– Switzerland	5.49
– The Netherlands	10.84
– United Arab Emirates	1.75
– United Kingdom	1.14
– United States	34.87
<b>Total</b>	<b>100.00</b>
<b>by Credit Rating (Bonds):</b>	
– Rating > AA-	72.17
– Rating <= AA-	27.83
– without Rating	0.00
<b>Total</b>	<b>100.00</b>
<b>Securities Lending</b>	
<b>Assets and Revenues / Ratios</b>	
Average Invested Assets (1)	3 442 132 872.11 USD
Average Securities Lent (2)	687 835 772.70 USD
Average Collateral Ratio	107.12%
Average Securities Lending Ratio (2)/(1)	19.98%

# Appendix 1 – Collateral – Securities Lending

## Multi Manager Access II – US Multi Credit Sustainable (in %)

<b>by Country:</b>	
– Australia	5.36
– Canada	16.64
– China	4.97
– Denmark	4.70
– Finland	0.26
– France	0.52
– Germany	8.61
– Japan	0.61
– Liechtenstein	0.00
– Luxembourg	0.92
– New Zealand	0.30
– Norway	0.55
– Singapore	0.21
– Supranationals	2.79
– Sweden	7.32
– Switzerland	5.01
– The Netherlands	6.43
– United Kingdom	0.94
– United States	33.86
<b>Total</b>	<b>100.00</b>
<b>by Credit Rating (Bonds):</b>	
– Rating > AA-	93.75
– Rating <= AA-	6.25
– without Rating	0.00
<b>Total</b>	<b>100.00</b>
<b>Securities Lending</b>	
<b>Assets and Revenues / Ratios</b>	
Average Invested Assets (1)	5 525 772 560.65 USD
Average Securities Lent (2)	511 179 045.64 USD
Average Collateral Ratio	106.76%
Average Securities Lending Ratio (2)/(1)	9.25%

# Appendix 2 – Securities Financing Transaction Regulation (SFTR)

a) The Company engages in Securities Financing Transactions (hereafter “SFT”) (as defined in Article 3 of Regulation (EU) 2015/2365). Securities Financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions through its exposure on reverse repurchase agreements during the year. In accordance with Article 13 of the Regulation, information on securities lendings are detailed below:

## Global Data

The following table details the value of securities lending as a proportion of the subfund’s Net Assets Value as well as a proportion of the total lendable securities, as at 31 January 2025.

Multi Manager Access II	Securities lent in % of Net Assets	Securities lent in % of Total Lendable Securities
– Emerging Markets Debt	22.73%	23.87%
– European Multi Credit Sustainable	20.84%	22.11%
– Future of Earth	13.50%	13.79%
– High Yield	18.94%	19.99%
– US Multi Credit Sustainable	8.81%	9.09%

The total amount (absolute value) of the securities lent is disclosed in Note 11 – Securities Lending.

## Data on collateral reused

Amount of collateral reused, compared with the maximum amount disclosed to investors: None

Cash collateral reinvestment income to the Company: None

## Concentration Data

Ten largest collateral issuers of SFTs per subfund:

Multi Manager Access II – Emerging Markets Debt (USD)		Multi Manager Access II – European Multi Credit Sustainable (EUR)	
French Republic	165 371 751.68	Netherlands	52 649 515.46
The Bank of Nova Scotia	55 164 932.55	Dentsu Group Inc	42 451 009.72
Advanced Micro Devices Inc	53 408 897.57	Hoya Corp	42 450 980.97
Cie Financiere Richemont SA	53 408 766.94	Doordash Inc	42 425 666.46
Sandvik AB	47 962 687.02	China Construction Bank Corp	36 529 084.03
Broadcom Inc	45 967 439.41	Dbz Bank Ltd	34 809 920.04
Canadian Imperial Bank of Commerce	39 994 692.03	Japan Government Ten	34 350 329.90
Straumann Holding AG	38 366 036.15	Airbus SE	31 581 110.82
Singapore Telecommunications Ltd	33 465 026.65	French Republic	30 770 681.09
African Development Bank	31 729 032.53	Commonwealth Bank of Australia	30 532 593.96

Multi Manager Access II – Future of Earth (USD)		Multi Manager Access II – High Yield (USD)	
United States	4 559 085.73	Netherlands	75 990 037.90
Kingdom of Belgium	2 908 459.99	Microsoft Corp	34 176 084.74
Canadian National Railway Co	789 325.80	Nintendo Co Ltd	32 752 225.75
International Bank for Reconstruction & Development	758 924.19	Hoya Corp	32 752 220.30
Agilent Technologies Inc	713 507.18	Doordash Inc	32 752 021.21
Landesbank Baden-Wuerttemberg	699 364.70	Mazda Motor Corp	25 186 990.60
European Union	670 010.14	Baidu Inc	24 229 434.65
Fast Retailing Co Ltd	621 492.95	Exxon Mobil Corp	23 861 861.20
Toronto-Dominion Bank/The	615 942.58	Royal Bank of Canada	22 878 438.19
Nestle SA	606 504.43	Marvell Technology Inc	22 434 659.01

# Appendix 2 – Securities Financing Transaction Regulation (SFTR)

## Multi Manager Access II – US Multi Credit Sustainable (USD)

United States	86 701 941.53
Canadian Imperial Bank of Commerce	23 586 087.19
Carlsberg As	23 043 800.29
Sandvik AB	22 603 336.63
Manulife Financial Corp	22 603 322.74
Canadian National Railway Co	22 603 315.42
Tencent Holdings Ltd	22 603 295.75
T-Mobile Us Inc	22 603 261.60
Siemens AG	20 741 345.66
Netherlands	14 650 572.72

### The ten largest issuers of SFTs

The counterparty to all securities lending transactions for the subfunds of this fund is currently UBS Switzerland AG.

### Safekeeping of collateral received by the Company as part of SFTs

100% held by UBS Switzerland AG.

### Safekeeping of collateral granted by the Company through SFTs

None

### Aggregate transaction data separately broken down for each type of SFTs

#### Type and quality of collateral:

The information on

- Type of collateral is available in Note 11 – Securities Lending.
- Quality of collateral is available in Appendix 1 – Collateral – Securities Lending “by Credit Rating (Bonds)”.

#### Maturity tenor of collateral

	Multi Manager Access II – Emerging Markets Debt (USD)	Multi Manager Access II – European Multi Credit Sustainable (EUR)	Multi Manager Access II – Future of Earth (USD)	Multi Manager Access II – High Yield (USD)
Up to 1 day	-	-	-	-
1 day to 1 week	-	-	-	-
1 week to 1 month	710 508.26	-	477 219.53	-
1 month to 3 months	12 984 643.54	30 770 681.09	366 765.88	6 811 751.25
3 months to 1 year	46 430 776.38	32 312 625.81	1 008 925.55	52 533 497.63
Above 1 year	336 858 618.75	262 796 107.44	10 776 525.15	209 085 969.75
Unlimited	758 833 074.24	587 620 240.58	5 409 708.57	437 035 716.35

## Multi Manager Access II – US Multi Credit Sustainable (USD)

Up to 1 day	-
1 day to 1 week	-
1 week to 1 month	1 939.38
1 month to 3 months	-
3 months to 1 year	3 894 314.90
Above 1 year	181 699 370.66
Unlimited	304 871 287.45

# Appendix 2 – Securities Financing Transaction Regulation (SFTR)

## Currency of collateral

Multi Manager Access II – Emerging Markets Debt	Percentage
USD	37.98%
EUR	22.01%
CHF	12.59%
JPY	7.23%
SEK	5.41%
CAD	4.76%
SGD	3.39%
DKK	1.98%
GBP	1.83%
HKD	1.64%
AUD	0.92%
NOK	0.26%
<b>Total</b>	<b>100.00%</b>

Multi Manager Access II – European Multi Credit Sustainable	Percentage
USD	33.80%
EUR	17.96%
JPY	16.92%
CAD	7.94%
CHF	6.27%
GBP	5.40%
HKD	4.50%
NOK	2.40%
SEK	2.33%
AUD	1.09%
SGD	0.67%
DKK	0.66%
NZD	0.06%
<b>Total</b>	<b>100.00%</b>

Multi Manager Access II – Future of Earth	Percentage
USD	39.23%
EUR	32.99%
CHF	11.99%
JPY	6.09%
CAD	4.47%
GBP	4.21%
AUD	0.89%
SEK	0.13%
HKD	0.00%
NOK	0.00%
<b>Total</b>	<b>100.00%</b>

Multi Manager Access II – High Yield	Percentage
USD	41.68%
EUR	17.86%
JPY	16.48%
CHF	7.50%
HKD	4.73%
NZD	2.96%
DKK	2.42%
NOK	2.36%
CAD	1.81%
SGD	1.23%
GBP	0.51%
SEK	0.37%
AUD	0.09%
<b>Total</b>	<b>100.00%</b>

Multi Manager Access II – US Multi Credit Sustainable	Percentage
USD	34.17%
EUR	16.20%
CAD	13.73%
GBP	8.63%
CHF	7.08%
SEK	6.50%
HKD	4.97%
DKK	4.70%
AUD	2.88%
JPY	0.61%
NZD	0.30%
NOK	0.23%
<b>Total</b>	<b>100.00%</b>

## Maturity tenor of SFTs broken down by maturity buckets:

	Multi Manager Access II – Emerging Markets Debt (USD)	Multi Manager Access II – European Multi Credit Sustainable (EUR)	Multi Manager Access II – Future of Earth (USD)	Multi Manager Access II – High Yield (USD)
Up to 1 day	1 080 652 430.71	856 201 157.43	14 958 887.60	657 102 079.25
1 day to 1 week	-	-	-	-
1 week to 1 month	-	-	-	-
1 month to 3 months	-	-	-	-
3 months to 1 year	-	-	-	-
Above 1 year	-	-	-	-
Unlimited	-	-	-	-

# Appendix 2 – Securities Financing Transaction Regulation (SFTR)

<b>Multi Manager Access II – US Multi Credit Sustainable (USD)</b>	
Up to 1 day	460 347 007.03
1 day to 1 week	-
1 week to 1 month	-
1 month to 3 months	-
3 months to 1 year	-
Above 1 year	-
Unlimited	-

## Country in which the counterparties of the SFTs are established:

100% Switzerland (UBS Switzerland AG)

## Settlement and clearing of trade

	<b>Multi Manager Access II – Emerging Markets Debt (USD) Securities Lending</b>	<b>Multi Manager Access II – European Multi Credit Sustainable (EUR) Securities Lending</b>	<b>Multi Manager Access II – Future of Earth (USD) Securities Lending</b>	<b>Multi Manager Access II – High Yield (USD) Securities Lending</b>
<b>Settlement and clearing of trade</b>				
Central counterparty	-	-	-	-
Bilateral	-	-	-	-
Tri-party	1 080 652 430.71USD	856 201 157.43EUR	14 958 887.60USD	657 102 079.25USD

<b>Multi Manager Access II – US Multi Credit Sustainable (USD) Securities Lending</b>	
<b>Settlement and clearing of trade</b>	
Central counterparty	-
Bilateral	-
Tri-party	460 347 007.03 USD

## Data on income and expense for each type of SFT

All expenses relating to the execution of securities lending transactions and their collateralization are borne by the counterparties and the depository.

Service providers that provide securities lending services to the Company have the right to receive a fee in line with market standards in return for their services. The amount of this fee is reviewed and adapted, where appropriate, on an annual basis. Currently, 60% of the gross revenue received from securities lending transactions negotiated at arm's length is credited to the relevant subfund, while 30% of the gross revenue are retained as fees by UBS Switzerland AG as the securities lending service provider, responsible for the ongoing securities lending activities and collateral management, and 10% of the gross revenue are retained as fees by UBS Europe SE, Luxembourg Branch as securities lending agent, responsible for the transaction management, ongoing operational activities and collateral safekeeping. All fees for operating the securities lending programme are paid from the securities lending agents' portion of the gross income. This covers all direct and indirect costs incurred through securities lending activities. UBS Europe SE, Luxembourg Branch and UBS Switzerland AG are part of the UBS Group.

## Income-Ratio (Company)

<b>Multi Manager Access II</b>	<b>Percentage</b>
– Emerging Markets Debt	0.26%
– European Multi Credit Sustainable	0.14%
– Future of Earth	0.27%
– Future of Humans	0.07%
– High Yield	0.31%
– US Multi Credit Sustainable	0.12%

# Appendix 2 – Securities Financing Transaction Regulation (SFTR)

## Expense-Ratio (Securities Lending Agent)

<b>Multi Manager Access II</b>	<b>Percentage</b>
– Emerging Markets Debt	0.10%
– European Multi Credit Sustainable	0.05%
– Future of Earth	0.11%
– Future of Humans	0.03%
– High Yield	0.12%
– US Multi Credit Sustainable	0.05%

# Appendix 2 – Securities Financing Transaction Regulation (SFTR)

b) The Company is engaged at year-end in swaps and forward swaps on indices which qualify as Total Return Swaps (hereafter "TRS") (as defined in Article 3 of Regulation (EU) 2015/2365).

## Multi Manager Access II

Global Data	– High Yield
Amount engaged in TRS:	
Notional value (Commitments in absolute value excluding unrealised gains/losses):	10 928 473.94 USD
Notional value in % of Total Net Assets:	0.32%

Detail on commitments may be found in Note 6.

## Concentration Data

### 10 largest counterparties of total return swaps

There are two counterparties: ICE Clear US Inc and Goldman Sachs Group Inc

### Country in which the counterparties of the total return swaps are established:

United States of America and United Kingdom

## Aggregate transaction data

Collateral on Swaps and forward swaps on indices : 0.00 USD - Cash

### Maturity tenor of total return swaps broken down by maturity buckets:

	Multi Manager Access II – High Yield (USD)
Up to 1 day	-
1 day to 1 week	-
1 week to 1 month	-
1 month to 3 months	10 928 473.94 USD
3 months to 1 year	-
Above 1 year	-
Unlimited	-

## Settlement and Clearing:

	Multi Manager Access II – High Yield (USD)
<b>Settlement and clearing of trade</b>	
Central counterparty	-
Bilateral	10 928 473.94 USD
Tri-party	-

## Data on income and expense for total return swaps

There are no fee sharing arrangements on Total Return Swaps and 100% of the income/expenses generated are recognised in the Statement of Operations.

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