

**UI I**

**Semi-Annual Report  
as of June 30, 2024**

*Société d'Investissement à Capital Variable*

R.C.S. Lux B 241.216



## UI I

### Table of Contents

Organisation	4 - 5
Report of the Board of Directors	6 - 7
Combined Statement of Net Assets	8
Combined Statement of Changes in Net Assets	9
<b>UI I - Global Quant Equity Fund</b>	
Fund Structure	10
Statement of Net Assets	11 - 16
Statement of Changes in Net Assets	17
Statistical Information	18 - 20
<b>UI I - ValuFocus</b>	
Fund Structure	21
Statement of Net Assets	22 - 24
Statement of Changes in Net Assets	25
Statistical Information	26 - 27
<b>UI I - LGIM EM Absolute Return Bond Fund</b>	
Fund Structure	28
Statement of Net Assets	29 - 32
Derivatives	33
Statement of Changes in Net Assets	34
Statistical Information	35 - 36
<b>UI I - Montrusco Bolton Global Equity Fund</b>	
Fund Structure	37
Statement of Net Assets	38 - 42
Statement of Changes in Net Assets	43
Statistical Information	44 - 52
<b>UI I - Montrusco Bolton US Equity Fund</b>	
Fund Structure	53
Statement of Net Assets	54 - 56
Statement of Changes in Net Assets	57
Statistical Information	58 - 61

## UI I

### Table of Contents

#### UI I - Pella Global Securities Sustainable

Fund Structure	62
Statement of Net Assets	63 - 65
Statement of Changes in Net Assets	66
Statistical Information	67- 68
Notes to the Financial Statements	69 - 75
Appendices	
Appendix 1 - General Information	76 - 79
Appendix 2 - Report on Regulation (EU) 2015/2365	80
Appendix 3 - Report on Regulation (EU) 2019/2088	80

Subscription applications cannot be accepted on the basis of this report. Subscriptions can only be made on the basis of the current prospectus

# UI I

## Organisation

### Registered Office

**UI I**  
**R.C.S. Lux B 241.216**  
15, rue de Flaxweiler, L - 6776 Grevenmacher

### Board of Directors

#### *Chair of the Board*

**Jean-Michel Ermold**  
Universal-Investment-Luxembourg S.A., L - 6776 Grevenmacher

#### *Members of the Board*

**Nicole Schmidt-Troje**  
Leoniq S.à r.l., Wecker

**Bernhard Heinz**  
Universal-Investment-Luxembourg S.A., L - 6776 Grevenmacher

### Management Company, Central Administration, Domiciliary and Corporate Agent

**Universal-Investment-Luxembourg S.A.**  
**R.C.S. Lux B 75.014**  
15, rue de Flaxweiler, L - 6776 Grevenmacher

### Depository Bank, Paying Agent, Registrar and Transfer Agent

**BROWN BROTHERS HARRIMAN (Luxembourg) S.C.A.**  
80, route d'Esch, L - 1470 Luxembourg

### Global Distributor

**Universal-Investment-Luxembourg S.A.**  
**R.C.S. Lux B 75.014**  
15, rue de Flaxweiler, L - 6776 Grevenmacher

### Supervisory Board of the Management Company

#### *Chairman of the Supervisory Board*

**Frank Eggloff (until June 9, 2024)**  
Spokesman of the Management Board of  
Universal-Investment-Gesellschaft mbH, D - 60486 Frankfurt am Main

**Johannes Elsner (since June 11, 2024)**  
Spokesman of the Management Board of  
Universal-Investment-Gesellschaft mbH, D - 60486 Frankfurt am Main

#### *Members of the Supervisory Board*

**Markus Neubauer**  
Managing Director of  
Universal-Investment-Gesellschaft mbH, D - 60486 Frankfurt am Main

**Heiko Laubheimer (until June 5, 2024)**  
Managing Director of  
Universal-Beteiligungs- und Servicegesellschaft mbH D - 60486 Frankfurt am Main

**Katja Müller (since June 11, 2024)**  
Managing Director of  
Universal-Investment-Gesellschaft mbH, D - 60486 Frankfurt am Main

### Management Board of the Management Company

#### *Chairman of the Management Board*

**Etienne Rougier (until January 31, 2024)**

#### *Members of the Management Board*

**Matthias Müller**

**Martin Groos**

**Bernhard Heinz**

### Portfolio Manager

#### *UI I - Global Quant Equity Fund*

**Baader Bank AG**  
Weihenstephaner Str. 4, D - 85716 Unterschleißheim

#### *UI I - LGIM EM Absolute Return Bond Fund*

**Legal & General Investment Management**  
One Coleman Street, London EC2R 5AA

#### *UI I - Monrusco Bolton Global Equity Fund* *UI I - Monrusco Bolton US Equity Fund*

**Monrusco Bolton Investments Inc.**  
1501, Avenue McGill College, bureau 1200  
Montréal (QC) H3A, Canada

#### *UI I - Pella Global Securities Sustainable I*

**Pella Global Pty Limited**  
117/165-167 Philip St Sydney NSW 2000  
Sydney NSW 2000 Australia

### Paying agent in Switzerland

**Tellco Bank Ltd**  
Bahnhofstraße 4, CH - 6430 Schwyz

### Representative in Switzerland

**FundRock Switzerland SA**  
Route de Cité-Ouest 2, CH - 1196 Gland

### Facilities Agent in the United Kingdom

**Zeidler Legal Services (UK) Limited**  
Aldgate Tower, 4th Floor, 2 Leman Street, London E1 8FA

# UI I

## Organisation

### Distribution

*UI I - Global Quant Equity Fund*

**Julius Baer Europe S.A.**

25, rue Edward Steichen, L - 2540 Luxembourg

*UI I - ValuFocus*

**ValuAnalysis Ltd.**

24 Park Road South, Havant PO9 1HB, United Kingdom

*UI I - LGIM EM Absolute Return Bond Fund*

**Legal & General Investment Management Ltd.**

One Coleman Street, London EC2R 5AA

*UI I - Montrustco Bolton Global Equity Fund*

*UI I - Pella Global Securities Sustainable I*

*UI I - Montrustco Bolton US Equity Fund*

**Universal-Investment-Gesellschaft mbH**

Theodor-Heuss-Allee 70 D - 60486 Frankfurt am Main

### Investment Advisor

*UI I - Global Quant Equity Fund*

**Julius Baer Europe S.A.**

25, rue Edward Steichen, L - 2540 Luxembourg

*UI I - ValuFocus*

**ValuAnalysis Ltd.**

24 Park Road South, Havant PO9 1HB, United Kingdom

### Cabinet de révision agréé

**Deloitte Audit, Société à responsabilité limitée**

20, Boulevard de Kockelscheuer, L - 1821 Luxembourg

## UI I

### Report of the Board of Directors

Dear Shareholders,

We hereby present to you the semi-annual report of UI I, together with its sub-funds UI I - Global Quant Equity Fund, UI I - ValuFocus, UI I - LGIM EM Absolute Return Bond Fund, UI I - Montrusco Bolton Global Equity Fund, UI I - Pella Global Securities Sustainable and UI I - Montrusco Bolton US Equity Fund.

UI I (the "Company" or the "Fund") is an investment company with variable capital (société d'investissement à capital variable, SICAV) established for an unlimited period of time on December 16, 2019 in the form of a public limited company (société anonyme, S.A.) under Luxembourg law in accordance with the provisions of the Luxembourg law of August 10, 1915 (the "1915 Law") on commercial companies, as amended (the "1915 Law"), and Part I of the Luxembourg law of December 17, 2010 (the "2010 Law"). The Company qualifies as an undertaking for collective investment in transferable securities under article 1(2) of the Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (the "UCITS Directive") and may therefore be offered for sale in any EU Member State, subject to registration. The registration of the Company does not constitute a warranty by any supervisory authority as to the performance or the quality of the Shares issued by the Company. Any representation to the contrary is unauthorised and unlawful.

The Company is presently structured as an umbrella fund.

The share classes UI I - Montrusco Bolton Global Equity Fund USDSI A and UI I - Montrusco Bolton Global Equity Fund EUR SI A were launched on May, 13 2024, the share class UI I - Montrusco Bolton Global Equity Fund USD PI A was launched on April 23, 2024, the share class UI I - Montrusco Bolton Global Equity Fund EUR PI D was launched on April 30, 2024 and the share class UI I - Montrusco Bolton Global Equity Fund EUR I D was launched on January 5, 2024. The share class UI I - Montrusco Bolton Global Equity Fund - EUR IX D was closed on March, 7 2024. The share class UI I - Montrusco Bolton US Equity Fund - USD IX A was launched on February 7, 2024 and the share class UI I - Montrusco Bolton US Equity EUR A A was launched on March 26, 2024.

Frank Eggloff resigned from the Supervisory Board of the Management Company as of June 9, 2024. Johannes Elsner has been the new Chairman of the Supervisory Board of the Management Company since June 11, 2024. Heiko Laubheimer resigned from the Supervisory Board of the Management Company as of June 5, 2024. Katja Müller has been a new member of the Supervisory Board of the Management Company since June 11, 2024.

Etienne Rougier was Chairman of the Management Board of the Management Company until January 31, 2024.

Prior to the purchase of Shares, the Key Investor Information Document(s)/KIID(s) will be made available to the investor free of charge. The Fund offers investors the opportunity to invest in an investment The Fund offers investors the opportunity to invest in an investment company governed by Luxembourg law.

As at June 30, 2024, the net assets and the performance of the share price of the sub-funds during the reporting period were as follows:

Share class	ISIN	Net asset value in currency	Performance of the share price in %
UI I - Global Quant Equity Fund - I	LU2079398389	11,013,520.61 EUR	16.60
UI I - Global Quant Equity Fund - R	LU2079398462	4,377,914.30 EUR	15.20
UI I - Global Quant Equity Fund - J	LU2079398546	51,431,482.37 EUR	15.41
UI I - ValuFocus - ECU	LU2079399270	45,897,794.91 USD	11.86
UI I - ValuFocus - H 1CU	LU2206987005	599,773.16 USD	11.76
UI I - LGIM EM Absolute Return Bond Fund - EUR I A	LU2243831778	13,054,154.74 EUR	6.66
UI I - LGIM EM Absolute Return Bond Fund - EUR IX A H	LU2243831935	18,680,192.42 EUR	3.03
UI I - Montrusco Bolton Global Equity Fund - EUR I A	LU2361251221	26,553,594.83 EUR	12.92
UI I - Montrusco Bolton Global Equity Fund - EUR IX A	LU2361251064	319,824,307.07 EUR	13.05
UI I - Montrusco Bolton Global Equity Fund - EUR IX D (until March 7, 2024)	LU2361251148	385,497.79 EUR	7.29
UI I - Montrusco Bolton Global Equity Fund - USD IX A	LU2361250330	1,050,739,843.24 USD	9.68
UI I - Montrusco Bolton Global Equity Fund USDSI A (since May 13, 2024)	LU2722880460	211,247,883.45 USD	2.08
UI I - Montrusco Bolton Global Equity Fund USD PI A (since April 23, 2024)	LU2722880627	833,879.19 USD	5.42
UI I - Montrusco Bolton Global Equity Fund EUR SI A (since May 13, 2024)	LU2722880973	161,803,179.11 EUR	2.91
UI I - Montrusco Bolton Global Equity Fund EUR PI D (since April 30, 2024)	LU2722881351	1,063,674.89 EUR	6.37

**Report of the Board of Directors**

Share class	ISIN	Net asset value in currency	Performance of the share price in %
UI I - Monrusco Bolton Global Equity Fund EUR I D (since January 5, 2024)	LU2361251494	8,367,748.06 EUR	15.36
UI I - Monrusco Bolton US Equity Fund - EUR I D Seed	LU2606334659	91,713,086.07 EUR	14,66*)
UI I - Monrusco Bolton US Equity Fund - EUR IX A	LU2606334733	294,023,818.20 EUR	14.51
UI I - Monrusco Bolton US Equity Fund - USD IX A (since February 7, 2024)	LU2606335201	5,029,996.27 USD	5.23
UI I - Monrusco Bolton US Equity EUR A A (since March 26, 2024)	LU2721464894	17,350,570.65 EUR	3.29
UI I - Pella Global Securities Sustainable - EUR I D	LU2468412098	1,314,873.33 EUR	14.98
UI I - Pella Global Securities Sustainable - EUR R D	LU2564817075	1,068,340.20 EUR	14.99

\*) Performance was recalculated by considering the following distributions:

UI I - Monrusco Bolton US Equity Fund - EUR I D Seed

ex-date June 11, 2024 and value date June 13, 2024

0.19 EUR per share

All performance data provided is historical and is not indicative of future results.

## UI I

The combined statement of net assets and the combined statement of changes in net assets consist of the sum of the statements of each sub-fund.

### Combined Statement of Net Assets as at June 30, 2024

	Market Value in EUR	% of Fund Assets *)
<b>Assets</b>		
Portfolio at market value	2,210,622,962.68	98.33
Derivatives	-45,567.16	0.00
Cash at bank	51,343,924.89	2.28
Dividend receivables	353,225.33	0.02
Interest receivables	502,430.93	0.02
Capitalized incorporation cost	37,242.91	0.00
Other claims	48,420.18	0.00
<b>Total Assets</b>	<b>2,262,862,639.76</b>	<b>100.65</b>
<b>Liabilities</b>		
Loan liabilities	-10,460,307.15	-0.47
Management fee payable	-3,923,338.95	-0.17
Depository Bank fee payable	-43,789.46	0.00
Custody service expenses	-12,764.45	0.00
Audit fee payable	-79,205.55	0.00
Taxe d'abonnement payable	-85,244.80	0.00
Other payables	-87,885.11	0.00
<b>Total Liabilities</b>	<b>-14,692,535.47</b>	<b>-0.65</b>
<b>Total Net Assets as at June 30, 2024</b>	<b>2,248,170,104.32</b>	<b>100.00</b>

\*) There might be small differences due to rounding.



## UI I

### Combined Statement of Changes in Net Assets

			<b>2024</b>	
<b>I. Net assets at the beginning of the period</b>			<b>EUR</b>	<b>1,252,408,468.17</b>
1.	Distribution for the previous year		EUR	-137,731.00
2.	Interim distributions		EUR	0.00
3.	Net cash flow		EUR	778,459,789.80
	a)	Proceeds from shares issued	EUR	1,255,527,335.00
	b)	Proceeds from shares redeemed	EUR	-477,067,545.20
4.	Income/expense equalisation		EUR	5,213,187.11
5.	Result of operations for the period		EUR	212,226,390.23
<b>II. Net assets at the end of the period</b>			<b>EUR</b>	<b>2,248,170,104.32</b>

## UI I - Global Quant Equity Fund

### Sub-fund structure as at 30/06/2024

Investment Focus	Market Value in EUR	% of sub-fund net assets *)
<b>I. Assets</b>	<b>67,007,819.22</b>	<b>100.27</b>
1. Equities	62,339,696.96	93.29
2. Other equity securities	447,818.31	0.67
3. Investment funds	2,532,350.07	3.79
4. Bank balances	1,626,165.16	2.43
5. Other Assets	61,788.72	0.09
<b>II. Liabilities</b>	<b>-184,901.95</b>	<b>-0.27</b>
<b>III. Sub-fund Net Assets</b>	<b>66,822,917.27</b>	<b>100.00</b>

\*) There might be small differences due to rounding.

## UI I - Global Quant Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in EUR	% of the sub-fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>65,319,865.34</b>	<b>97.75</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>62,787,515.27</b>	<b>93.96</b>
<b>Equities</b>				<b>EUR</b>		<b>62,339,696.96</b>	<b>93.29</b>
Alcon AG Namens-Aktien SF -,04	CH0432492467	Shares	5,100	CHF	80.220	424,973.51	0.64
Flughafen Zürich AG Namens-Aktien SF 10	CH0319416936	Shares	1,970	CHF	198.700	406,605.38	0.61
Holcim Ltd. Namens-Aktien SF 2	CH0012214059	Shares	5,680	CHF	79.620	469,763.79	0.70
Logitech International S.A. Namens-Aktien SF -,25	CH0025751329	Shares	4,540	CHF	86.920	409,906.31	0.61
Novartis AG Namens-Aktien SF 0,49	CH0012005267	Shares	3,670	CHF	96.170	366,618.78	0.55
Schindler Holding AG Inhaber-Part.sch. SF -,10	CH0024638196	Shares	1,700	CHF	225.800	398,732.73	0.60
Novo Nordisk A/S	DK0062498333	Shares	3,680	DKK	1,005.600	496,239.66	0.74
ACS, Act.de Constr.y Serv. SA Acciones Port. EO -,50	ES0167050915	Shares	8,629	EUR	40.280	347,576.12	0.52
Aena SME S.A. Acciones Port. EO 10	ES0105046009	Shares	2,220	EUR	188.000	417,360.00	0.62
Air Liquide-SA Ét.Expl.P.G.Cl. Actions Port. EO 5,50	FR0000120073	Shares	2,222	EUR	161.280	358,364.16	0.54
Allianz SE vink.Namens-Aktien o.N.	DE0008404005	Shares	1,680	EUR	259.500	435,960.00	0.65
ASM International N.V. Bearer Shares EO 0,04	NL0000334118	Shares	640	EUR	711.800	455,552.00	0.68
ASML Holding N.V. Aandelen op naam EO -,09	NL0010273215	Shares	420	EUR	964.200	404,964.00	0.61
AXA S.A. Actions Port. EO 2,29	FR0000120628	Shares	12,600	EUR	30.570	385,182.00	0.58
Beiersdorf AG Inhaber-Aktien o.N.	DE0005200000	Shares	2,520	EUR	136.550	344,106.00	0.51
BNP Paribas S.A. Actions Port. EO 2	FR0000131104	Shares	5,680	EUR	59.530	338,130.40	0.51
Caixabank S.A. Acciones Port. EO 1	ES0140609019	Shares	95,120	EUR	4.943	470,178.16	0.70
Cie Génle Ét.s Michelin SCpA Actions Nom. EO -,50	FR001400AJ45	Shares	10,400	EUR	36.110	375,544.00	0.56
Crédit Agricole S.A. Actions Port. EO 3	FR0000045072	Shares	26,970	EUR	12.740	343,597.80	0.51
Deutsche Telekom AG Namens-Aktien o.N.	DE0005557508	Shares	16,480	EUR	23.480	386,950.40	0.58
EssilorLuxottica S.A. Actions Port. EO 0,18	FR0000121667	Shares	1,860	EUR	201.200	374,232.00	0.56
Ferrari N.V. Aandelen op naam EO -,01	NL0011585146	Shares	1,080	EUR	380.700	411,156.00	0.62
FUCHS SE Namens-Vorzugsakt. o.St.o.N.	DE000A3E5D64	Shares	9,810	EUR	42.680	418,690.80	0.63
Generali S.p.A. Azioni nom. o.N.	IT0000062072	Shares	18,080	EUR	23.290	421,083.20	0.63
Glanbia PLC Registered Shares EO 0,06	IE0000669501	Shares	21,830	EUR	18.200	397,306.00	0.59
Hannover Rück SE Namens-Aktien o.N.	DE0008402215	Shares	1,560	EUR	236.700	369,252.00	0.55
Heidelberg Materials AG Inhaber-Aktien o.N.	DE0006047004	Shares	4,730	EUR	96.820	457,958.60	0.69
Henkel AG & Co. KGaA Inhaber-Vorzugsaktien o.St.o.N.	DE0006048432	Shares	4,780	EUR	83.220	397,791.60	0.60
Hermes International S.C.A. Actions au Porteur o.N.	FR0000052292	Shares	190	EUR	2,140.000	406,600.00	0.61
Iberdrola S.A. Acciones Port. EO -,75	ES0144580Y14	Shares	29,951	EUR	12.115	362,856.37	0.54
Industria de Diseño Textil SA Acciones Port. EO 0,03	ES0148396007	Shares	9,130	EUR	46.360	423,266.80	0.63
Intesa Sanpaolo S.p.A. Azioni nom. o.N.	IT0000072618	Shares	126,480	EUR	3.471	439,012.08	0.66
Ipsen S.A. Actions au Porteur EO 1	FR0010259150	Shares	3,250	EUR	114.500	372,125.00	0.56
Münchener Rückvers.-Ges. AG vink.Namens-Aktien o.N.	DE0008430026	Shares	1,010	EUR	467.000	471,670.00	0.71
Repsol S.A. Acciones Port. EO 1	ES0173516115	Shares	24,650	EUR	14.735	363,217.75	0.54
Rheinmetall AG Inhaber-Aktien o.N.	DE0007030009	Shares	740	EUR	475.700	352,018.00	0.53
Ryanair Holdings PLC Registered Shares EO -,006	IE00BYTBXV33	Shares	20,360	EUR	16.330	332,478.80	0.50

## UI I - Global Quant Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in EUR	% of the sub-fund assets *)
SAFRAN Actions Port. EO -,20	FR0000073272	Shares	2,240	EUR	197.400	442,176.00	0.66
SAP SE Inhaber-Aktien o.N.	DE0007164600	Shares	2,390	EUR	189.520	452,952.80	0.68
Talanx AG Namens-Aktien o.N.	DE000TLX1005	Shares	5,130	EUR	74.550	382,441.50	0.57
Tenaris S.A. Registered Shares DL 1	LU2598331598	Shares	21,150	EUR	14.350	303,502.50	0.45
TotalEnergies SE Actions au Porteur EO 2,50	FR0000120271	Shares	5,610	EUR	62.330	349,671.30	0.52
UniCredit S.p.A. Azioni nom. o.N.	IT0005239360	Shares	13,790	EUR	34.605	477,202.95	0.71
Vivendi SE Actions Port. EO 5,5	FR0000127771	Shares	35,570	EUR	9.756	347,020.92	0.52
Associated British Foods PLC Registered Shares LS -,0568	GB0006731235	Shares	12,590	GBP	24.740	367,480.65	0.55
Auto Trader Group PLC Registered Shares LS 0,01	GB00BVYVFW23	Shares	40,720	GBP	8.012	384,908.73	0.58
BAE Systems PLC Registered Shares LS -,025	GB0002634946	Shares	29,900	GBP	13.200	465,644.17	0.70
Coca-Cola HBC AG Nam.-Aktien SF 6,70	CH0198251305	Shares	12,300	GBP	26.980	391,521.94	0.59
GSK PLC Registered Shares LS-,3125	GB00BN7SWP63	Shares	18,750	GBP	15.295	338,345.03	0.51
Marks & Spencer Group PLC Registered Shares LS -,01	GB0031274896	Shares	121,540	GBP	2.865	410,821.26	0.61
NEXT PLC Registered Shares LS 0,10	GB0032089863	Shares	3,590	GBP	90.360	382,718.74	0.57
Rio Tinto PLC Registered Shares LS -,10	GB0007188757	Shares	5,450	GBP	52.010	334,420.13	0.50
Shell PLC Reg. Shares Class EO -,07	GB00BP6MXD84	Shares	12,150	GBP	28.340	406,242.33	0.61
Tesco PLC Registered Shs LS-,0633333	GB00BLGZ9862	Shares	114,440	GBP	3.060	413,150.54	0.62
Assa-Abloy AB Namn-Aktier B SK -,33	SE0007100581	Shares	13,250	SEK	299.600	349,793.37	0.52
Boliden AB Namn-Aktier o.N.	SE0020050417	Shares	12,030	SEK	339.100	359,457.29	0.54
Saab AB Namn-Aktier B o.N.	SE0021921269	Shares	26,400	SEK	255.000	593,195.70	0.89
Volvo (publ), AB Namn-Aktier B (fria) o.N.	SE0000115446	Shares	15,380	SEK	271.100	367,400.50	0.55
AFLAC Inc. Registered Shares DL -,10	US0010551028	Shares	7,620	USD	89.310	635,071.11	0.95
Alphabet Inc. Reg. Shs Cl. A DL-,001	US02079K3059	Shares	4,400	USD	182.150	747,909.67	1.12
Amazon.com Inc. Registered Shares DL -,01	US0231351067	Shares	3,990	USD	193.250	719,547.87	1.08
American International Grp Inc Registered Shares New DL 2,50	US0268747849	Shares	8,410	USD	74.240	582,641.28	0.87
Amphenol Corp. Registered Shares Cl.A DL-,001	US0320951017	Shares	11,760	USD	67.370	739,334.83	1.11
Apple Inc. Registered Shares o.N.	US0378331005	Shares	3,160	USD	210.620	621,089.21	0.93
Applied Materials Inc. Registered Shares o.N.	US0382221051	Shares	3,070	USD	235.990	676,081.84	1.01
Arista Networks Inc. Registered Shares DL -,0001	US0404131064	Shares	2,680	USD	350.480	876,527.06	1.31
Berkley, W.R. Corp. Registered Shares DL -,20	US0844231029	Shares	7,950	USD	78.580	582,970.32	0.87
Berkshire Hathaway Inc. Reg.Shares B New DL -,00333	US0846707026	Shares	1,800	USD	406.800	683,314.67	1.02
Booking Holdings Inc. Registered Shares DL-,008	US09857L1089	Shares	185	USD	3,961.500	683,909.57	1.02
Broadcom Inc. Registered Shares DL -,001	US11135F1012	Shares	540	USD	1,605.530	809,057.67	1.21
Cadence Design Systems Inc. Registered Shares DL 0,01	US1273871087	Shares	2,280	USD	307.750	654,787.23	0.98
Caterpillar Inc. Registered Shares DL 1	US1491231015	Shares	1,890	USD	333.100	587,494.40	0.88
Chubb Ltd. Registered Shares SF 24,15	CH0044328745	Shares	2,550	USD	255.080	606,993.28	0.91
ConocoPhillips Registered Shares DL -,01	US20825C1045	Shares	5,110	USD	114.380	545,429.08	0.82
Copart Inc. Registered Shares o.N.	US2172041061	Shares	11,700	USD	54.160	591,332.59	0.88
Costco Wholesale Corp. Registered Shares DL -,005	US22160K1051	Shares	850	USD	849.990	674,217.53	1.01
CRH PLC Registered Shares EO -,32	IE0001827041	Shares	6,610	USD	74.980	462,502.61	0.69
Cummins Inc. Registered Shares DL 2,50	US2310211063	Shares	2,370	USD	276.930	612,471.16	0.92
D.R. Horton Inc. Registered Shares DL -,01	US23331A1097	Shares	3,900	USD	140.930	512,903.14	0.77
Deckers Outdoor Corp. Registered Shares DL -,01	US2435371073	Shares	710	USD	967.950	641,325.59	0.96

## UI I - Global Quant Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in EUR	% of the sub-fund assets *)
DexCom Inc. Registered Shares DL -,001	US2521311074	Shares	4,920	USD	113.380	520,557.67	0.78
Eaton Corporation PLC Registered Shares DL -,01	IE00B8KQN827	Shares	2,600	USD	313.550	760,759.61	1.14
Elevance Health Inc. Registered Shares DL -,01	US0367521038	Shares	1,270	USD	541.860	642,181.97	0.96
Eli Lilly and Company Registered Shares o.N.	US5324571083	Shares	1,000	USD	905.380	844,886.15	1.26
Emerson Electric Co. Registered Shares DL -,50	US2910111044	Shares	6,080	USD	110.160	625,021.28	0.94
EOG Resources Inc. Registered Shares DL -,01	US26875P1012	Shares	5,430	USD	125.870	637,807.11	0.95
Fiserv Inc. Registered Shares DL -,01	US3377381088	Shares	4,790	USD	149.040	666,201.57	1.00
Garmin Ltd. Namens-Aktien SF 0,10	CH0114405324	Shares	4,550	USD	162.920	691,756.25	1.04
GE Aerospace Registered Shares DL -,06	US3696043013	Shares	3,750	USD	158.970	556,305.99	0.83
General Motors Co. Registered Shares DL -,01	US37045V1008	Shares	13,940	USD	46.460	604,378.87	0.90
Hartford Finl SvcsGrp Inc.,The Registered Shares DL -,01	US4165151048	Shares	7,200	USD	100.540	675,520.72	1.01
Intuit Inc. Registered Shares DL -,01	US4612021034	Shares	940	USD	657.210	576,500.00	0.86
JPMorgan Chase & Co. Registered Shares DL 1	US46625H1005	Shares	3,480	USD	202.260	656,835.39	0.98
Lam Research Corp. Registered Shares DL -,001	US5128071082	Shares	670	USD	1,064.850	665,779.68	1.00
Lennar Corp. Reg. Shares Cl. A DL -,10	US5260571048	Shares	3,990	USD	149.870	558,026.60	0.84
Linde plc Registered Shares EO -,001	IE000S9YS762	Shares	1,580	USD	438.995	647,267.73	0.97
Marathon Petroleum Corp. Registered Shares DL -,01	US56585A1025	Shares	4,140	USD	173.480	670,219.48	1.00
Marsh & McLennan Cos. Inc. Registered Shares DL 1	US5717481023	Shares	3,070	USD	210.720	603,686.45	0.90
Merck & Co. Inc. Registered Shares DL -,01	US58933Y1055	Shares	4,980	USD	123.800	575,330.35	0.86
Meta Platforms Inc. Reg.Shares Cl.A DL-,000006	US30303M1027	Shares	1,440	USD	504.220	677,563.27	1.01
Microsoft Corp. Registered Shares DL-,00000625	US5949181045	Shares	1,540	USD	446.950	642,313.36	0.96
Netflix Inc. Registered Shares DL -,001	US64110L1061	Shares	1,050	USD	674.880	661,276.60	0.99
Nucor Corp. Registered Shares DL -,40	US6703461052	Shares	3,320	USD	158.080	489,758.87	0.73
NVIDIA Corp. Registered Shares DL-,001	US67066G1040	Shares	7,900	USD	123.540	910,755.88	1.36
Paccar Inc. Registered Shares DL 1	US6937181088	Shares	6,820	USD	102.940	655,142.59	0.98
Phillips 66 Registered Shares DL -,01	US7185461040	Shares	4,850	USD	141.170	638,927.30	0.96
Procter & Gamble Co., The Registered Shares o.N.	US7427181091	Shares	3,740	USD	164.920	575,588.65	0.86
Progressive Corp. Registered Shares DL 1	US7433151039	Shares	3,650	USD	207.710	707,485.54	1.06
Pulte Group Inc. Registered Shares DL -,01	US7458671010	Shares	5,690	USD	110.100	584,610.86	0.87
QUALCOMM Inc. Registered Shares DL -,0001	US7475251036	Shares	4,520	USD	199.180	840,139.60	1.26
Regeneron Pharmaceuticals Inc. Registered Shares DL -,001	US75886F1075	Shares	630	USD	1,051.030	617,906.77	0.92
Roper Technologies Inc. Registered Shares DL -,01	US7766961061	Shares	1,130	USD	563.680	594,399.40	0.89
Salesforce Inc. Registered Shares DL -,001	US79466L3024	Shares	2,310	USD	257.100	554,218.92	0.83
ServiceNow Inc. Registered Shares DL-,001	US81762P1021	Shares	860	USD	786.670	631,332.77	0.94
Stryker Corp. Registered Shares DL -,10	US8636671013	Shares	1,810	USD	340.250	574,703.71	0.86
Target Corp. Registered Shares DL -,0833	US87612E1064	Shares	4,260	USD	148.040	588,512.88	0.88
Trane Technologies PLC Registered Shares DL 1	IE00BK9ZQ967	Shares	2,030	USD	328.930	623,113.01	0.93
Vertex Pharmaceuticals Inc. Registered Shares DL -,01	US92532F1003	Shares	1,510	USD	468.720	660,477.04	0.99
VISA Inc. Reg. Shares Class A DL -,0001	US92826C8394	Shares	2,280	USD	262.470	558,446.81	0.84

## UI I - Global Quant Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in EUR	% of the sub-fund assets *)
<b>Other equity securities</b>				<b>EUR</b>		<b>447,818.31</b>	<b>0.67</b>
3i Group PLC Registered Shares LS -,738636	GB00B1YW4409	Shares	12,380	GBP	30.660	447,818.31	0.67
<b>Investment funds</b>				<b>EUR</b>		<b>2,532,350.07</b>	<b>3.79</b>
UBS(I)ETF-F.MSCI USA Q.ESG UE Reg. Shares A Dis. USD o.N.	IE00BX7RRJ27	Shares	18,000	EUR	48.460	872,280.00	1.31
Xtrackers MSCI Japan Inhaber-Anteile 4C EUR Hgd oN	LU0659580079	Shares	21,690	EUR	40.046	868,597.74	1.30
MUF-Amundi Russell 1000 Growth Act. au Port. Acc o.N.	FR0011119171	Shares	1,850	USD	458.455	791,472.33	1.18
<b>Total securities</b>				<b>EUR</b>		<b>65,319,865.34</b>	<b>97.75</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>1,626,165.16</b>	<b>2.43</b>
<b>Bank balances</b>				<b>EUR</b>		<b>1,626,165.16</b>	<b>2.43</b>
Balances with Skandinaviska Enskilda Banken AB Stockholm Call money							
			16,701.51	CHF		17,348.61	0.03
			17,274.68	DKK		2,316.48	0.00
			10,402.37	GBP		12,272.73	0.02
			95,099.28	NOK		8,334.73	0.01
			2,544.51	SEK		224.21	0.00
Balances with Brown Brothers Harriman (Luxembourg) S.C.A. Balances in Fundcurrency							
			791,396.24	EUR		791,396.24	1.18
Balances with DNB Nor Bank Oslo Call money							
			765,563.82	EUR		765,563.82	1.15
Balances with Brown Brothers Harriman (Luxembourg) S.C.A. Balances in non-EU/EEA currencies							
			1.39	USD		1.30	0.00
Balances with JPMorgan Chase Bank, N.A. NY Call money							
			30,762.46	USD		28,707.04	0.04

## UI I - Global Quant Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in EUR	% of the sub-fund assets *)
<b>Other Assets</b>				<b>EUR</b>		<b>61,788.72</b>	<b>0.09</b>
Dividend receivables			56,488.13	EUR		56,488.13	0.08
Other claims			3,982.47	EUR		3,982.47	0.01
Capitalized incorporation cost, net			1,318.12	EUR		1,318.12	0.00
<b>Loan liabilities</b>				<b>EUR</b>		<b>-18,823.93</b>	<b>-0.03</b>
Loans with Brown Brothers Harriman (Luxembourg) S.C.A.							
Loans in non EU/EEA currencies			-8,235.32	USD		-7,685.07	-0.01
			-9,441.30	GBP		-11,138.86	-0.02
<b>Liabilities</b>				<b>EUR</b>		<b>-166,078.02</b>	<b>-0.24</b>
Management fee payable			-132,400.00	EUR		-132,400.00	-0.20
Depository Bank fee payable			-1,213.42	EUR		-1,213.42	0.00
Custody service expenses			-1,933.33	EUR		-1,933.33	0.00
Audit fee payable			-14,197.22	EUR		-14,197.22	-0.02
Taxe d'Abonnement			-8,074.45	EUR		-8,074.45	-0.01
Other payables			-8,259.60	EUR		-8,259.60	-0.01
<b>Total net assets</b>				<b>EUR</b>		<b>66,822,917.27</b>	<b>100.00</b>
<b>UI I - Global Quant Equity Fund - I</b>							
Net Asset Value per share				EUR		144.45	
Subscription price				EUR		144.45	
Redemption price				EUR		144.45	
Number of shares in circulation				shares		76,245.000	

## UI I - Global Quant Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in EUR	% of the sub-fund assets *)
<b>UI I - Global Quant Equity Fund - R</b>							
Net Asset Value per share				EUR		141.00	
Subscription price				EUR		141.00	
Redemption price				EUR		141.00	
Number of shares in circulation				shares		31,049.928	
<b>UI I - Global Quant Equity Fund - J</b>							
Net Asset Value per share				EUR		143.98	
Subscription price				EUR		143.98	
Redemption price				EUR		143.98	
Number of shares in circulation				shares		357,208.124	

\*) There might be small differences due to rounding.



## UI I - Global Quant Equity Fund

### Statement of Changes in Net Assets

			<b>2024</b>	
<b>I. Net assets at the beginning of the period</b>			<b>EUR</b>	<b>58,090,074.18</b>
1. Distribution for the previous year			EUR	0.00
2. Interim distributions			EUR	0.00
3. Net cash flow			EUR	-126,374.51
a) Proceeds from shares issued	EUR	1,612,877.35		
b) Proceeds from shares redeemed	EUR	-1,739,251.86		
4. Income/expense equalisation			EUR	-4,296.44
5. Result of operations for the period			EUR	8,863,514.05
<b>II. Net assets at the end of the period</b>			<b>EUR</b>	<b>66,822,917.27</b>

## UI I - Global Quant Equity Fund

### UI I - Global Quant Equity Fund - I Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
2022	Shares	141,228.000	EUR	16,179,156.04	EUR	114.56
2023	Shares	83,772.000	EUR	10,378,337.05	EUR	123.89
30/06/2024	Shares	76,245.000	EUR	11,013,520.61	EUR	144.45

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

83,772.000  
2,248.000  
-9,775.000

#### Number of shares outstanding at the end of the period

**76,245.000**

## UI I - Global Quant Equity Fund

### UI I - Global Quant Equity Fund - R Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
2022	Shares	30,257.928	EUR	3,435,860.24	EUR	113.55
2023	Shares	31,244.928	EUR	3,824,258.29	EUR	122.40
30/06/2024	Shares	31,049.928	EUR	4,377,914.30	EUR	141.00

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

31,244.928  
0.000  
-195.000

**Number of shares outstanding at the end of the period**

**31,049.928**

## UI I - Global Quant Equity Fund

### UI I - Global Quant Equity Fund - J Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
2022	Shares	418,098.124	EUR	48,171,146.66	EUR	115.21
2023	Shares	350,950.124	EUR	43,784,310.55	EUR	124.76
30/06/2024	Shares	357,208.124	EUR	51,431,482.37	EUR	143.98

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

350,950.124  
9,533.000  
-3,275.000

#### Number of shares outstanding at the end of the period

**357,208.124**

## UI I - ValuFocus

### Sub-fund structure as at 30/06/2024

Investment Focus	Market Value in USD	% of sub-fund net assets *)
<b>I. Assets</b>	<b>46,601,050.65</b>	<b>100.22</b>
1. Equities	44,527,659.20	95.76
2. Other equity securities	844,278.77	1.82
3. Bank balances	1,206,232.89	2.59
4. Other Assets	22,879.79	0.05
<b>II. Liabilities</b>	<b>-103,482.57</b>	<b>-0.22</b>
<b>III. Sub-fund Net Assets</b>	<b>46,497,568.08</b>	<b>100.00</b>

\*) There might be small differences due to rounding.

## UI I - ValuFocus

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
<b>Portfolio holdings</b>				<b>USD</b>		<b>45,371,937.97</b>	<b>97.58</b>
<b>Exchange-traded securities</b>				<b>USD</b>		<b>45,371,937.97</b>	<b>97.58</b>
<b>Equities</b>				<b>USD</b>		<b>44,527,659.20</b>	<b>95.76</b>
Waste Connections Inc. Registered Shares o.N.	CA94106B1013	Shares	6,328	CAD	240.030	1,110,123.98	2.39
Holcim Ltd. Namens-Aktien SF 2	CH0012214059	Shares	11,877	CHF	79.620	1,052,617.69	2.26
Sonova Holding AG Namens-Aktien SF 0,05	CH0012549785	Shares	2,718	CHF	277.600	839,867.25	1.81
Novo Nordisk A/S	DK0062498333	Shares	8,213	DKK	1,005.600	1,186,801.75	2.55
Air Liquide-SA Ét.Expl.P.G.Cl. Actions Port. EO 5,50	FR0000120073	Shares	5,224	EUR	161.280	902,851.63	1.94
ASML Holding N.V. Aandelen op naam EO -,09	NL0010273215	Shares	1,120	EUR	964.200	1,157,225.13	2.49
Dassault Systemes SE Actions Port. EO 0,10	FR0014003TT8	Shares	24,165	EUR	35.300	914,101.05	1.97
L'Oréal S.A. Actions Port. EO 0,2	FR0000120321	Shares	1,918	EUR	410.050	842,787.57	1.81
Pernod Ricard S.A. Actions Port. (C.R.) o.N.	FR0000120693	Shares	5,176	EUR	126.700	702,754.42	1.51
Schneider Electric SE Actions Port. EO 4	FR0000121972	Shares	4,256	EUR	224.300	1,022,971.65	2.20
VINCI S.A. Actions Port. EO 2,50	FR0000125486	Shares	7,489	EUR	98.380	789,520.40	1.70
AstraZeneca PLC Registered Shares DL -,25	GB0009895292	Shares	7,547	GBP	123.560	1,178,946.25	2.54
Hoya Corp. Registered Shares o.N.	JP3837800006	Shares	7,900	JPY	18,705.000	918,736.25	1.98
Assa-Abloy AB Namn-Aktier B SK -,33	SE0007100581	Shares	32,282	SEK	299.600	913,248.21	1.96
Atlas Copco AB Namn-Aktier A SK-,052125	SE0017486889	Shares	53,331	SEK	199.200	1,003,126.38	2.16
Accenture PLC Reg.Shares Class A DL-,0000225	IE00B4BNMY34	Shares	3,123	USD	303.410	947,549.43	2.04
Adobe Inc. Registered Shares o.N.	US00724F1012	Shares	2,172	USD	555.540	1,206,632.88	2.60
Alphabet Inc. Reg. Shs Cl. A DL-,001	US02079K3059	Shares	9,053	USD	182.150	1,649,003.95	3.55
Amazon.com Inc. Registered Shares DL -,01	US0231351067	Shares	6,239	USD	193.250	1,205,686.75	2.59
Amphenol Corp. Registered Shares Cl.A DL-,001	US0320951017	Shares	15,833	USD	67.370	1,066,669.21	2.29
Analog Devices Inc. Registered Shares DL -,166	US0326541051	Shares	2,809	USD	228.260	641,182.34	1.38
Apple Inc. Registered Shares o.N.	US0378331005	Shares	8,078	USD	210.620	1,701,388.36	3.66
Applied Materials Inc. Registered Shares o.N.	US0382221051	Shares	3,621	USD	235.990	854,519.79	1.84
Booking Holdings Inc. Registered Shares DL-,008	US09857L1089	Shares	270	USD	3,961.500	1,069,605.00	2.30
Coca-Cola Co., The Registered Shares DL -,25	US1912161007	Shares	17,059	USD	63.650	1,085,805.35	2.34
Edwards Lifesciences Corp. Registered Shares DL 1	US28176E1082	Shares	9,247	USD	92.370	854,145.39	1.84
Fortinet Inc. Registered Shares DL -,001	US34959E1091	Shares	9,923	USD	60.270	598,059.21	1.29
Halliburton Co. Registered Shares DL 2,50	US4062161017	Shares	16,911	USD	33.780	571,253.58	1.23
IQVIA Holdings Inc. Registered Shares DL -,01	US46266C1053	Shares	4,033	USD	211.440	852,737.52	1.83
Mastercard Inc. Registered Shares A DL -,001	US57636Q1040	Shares	2,201	USD	441.160	970,993.16	2.09
McDonald's Corp. Registered Shares DL-,01	US5801351017	Shares	3,201	USD	254.840	815,742.84	1.75
Microsoft Corp. Registered Shares DL-,00000625	US5949181045	Shares	6,048	USD	446.950	2,703,153.60	5.81
Motorola Solutions Inc. Registered Shares DL -,01	US6200763075	Shares	2,965	USD	386.050	1,144,638.25	2.46
NVIDIA Corp. Registered Shares DL-,001	US67066G1040	Shares	20,931	USD	123.540	2,585,815.74	5.56
NXP Semiconductors NV Aandelen aan toonder EO -,20	NL0009538784	Shares	4,020	USD	269.090	1,081,741.80	2.33
Procter & Gamble Co., The Registered Shares o.N.	US7427181091	Shares	6,814	USD	164.920	1,123,764.88	2.42
QUALCOMM Inc. Registered Shares DL -,0001	US7475251036	Shares	5,580	USD	199.180	1,111,424.40	2.39

## UI I - ValuFocus

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
Republic Services Inc. Registered Shares DL -,01	US7607591002	Shares	5,902	USD	194.340	1,146,994.68	2.47
Thermo Fisher Scientific Inc. Registered Shares DL 1	US8835561023	Shares	1,841	USD	553.000	1,018,073.00	2.19
VISA Inc. Reg. Shares Class A DL -,0001	US92826C8394	Shares	4,456	USD	262.470	1,169,566.32	2.52
Zoetis Inc. Registered Shares Cl.A DL -,01	US98978V1035	Shares	4,706	USD	173.360	815,832.16	1.75
<b>Other equity securities</b>				<b>USD</b>		<b>844,278.77</b>	<b>1.82</b>
Roche Holding AG Inhaber-Genussscheine o.N.	CH0012032048	Shares	3,040	CHF	249.500	844,278.77	1.82
<b>Total securities</b>				<b>USD</b>		<b>45,371,937.97</b>	<b>97.58</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>USD</b>		<b>1,206,232.89</b>	<b>2.59</b>
<b>Bank balances</b>				<b>USD</b>		<b>1,206,232.88</b>	<b>2.59</b>
Balances with Skandinaviska Enskilda Banken AB Stockholm Call money			499.68	CHF		556.20	0.00
			272.98	DKK		39.23	0.00
			437.86	SEK		41.34	0.00
Balances with Brown Brothers Harriman (Luxembourg) S.C.A. Balances in other EU/EEA currencies			2,599.77	EUR		2,785.91	0.01
Balances with HSBC Bank PLC London Call money			397.20	GBP		502.17	0.00
Balances with Citibank N.A. New York Call money			1,202,308.03	USD		1,202,308.03	2.59
<b>Other Assets</b>				<b>USD</b>		<b>22,879.79</b>	<b>0.05</b>
Dividend receivables			13,610.84	USD		13,610.84	0.03
Other claims			649.27	USD		649.27	0.00
Capitalized incorporation cost, net			8,619.68	USD		8,619.68	0.02

## UI I - ValuFocus

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
<b>Loan liabilities</b>				<b>USD</b>		<b>-1,365.87</b>	<b>0.00</b>
Loans with Brown Brothers Harriman (Luxembourg) S.C.A. USD-loans			-1,365.87	USD		-1,365.87	0.00
<b>Liabilities</b>				<b>USD</b>		<b>-102,116.70</b>	<b>-0.22</b>
Management fee payable			-51,679.04	USD		-51,679.04	-0.11
Depository Bank fee payable			-2,402.54	USD		-2,402.54	-0.01
Custody service expenses			-4,214.96	USD		-4,214.96	-0.01
Audit fee payable			-14,413.02	USD		-14,413.02	-0.03
Taxe d'Abonnement			-5,704.03	USD		-5,704.03	-0.01
Other payables			-23,703.11	USD		-23,703.11	-0.05
<b>Total net assets</b>				<b>USD</b>		<b>46,497,568.08</b>	<b>100.00</b>
<b>UI I - ValuFocus - ECU</b>							
Net Asset Value per share				USD		154.72	
Subscription price				USD		154.72	
Redemption price				USD		154.72	
Number of shares in circulation				shares		296,656.658	
<b>UI I - ValuFocus - H 1CU</b>							
Net Asset Value per share				USD		144.73	
Subscription price				USD		144.73	
Redemption price				USD		144.73	
Number of shares in circulation				shares		4,143.976	

\*) There might be small differences due to rounding.



## UI I - ValuFocus

<b>Statement of Changes in Net Assets</b>			<b>2024</b>	
<b>I. Net assets at the beginning of the period</b>			<b>USD</b>	<b>32,785,931.45</b>
1. Distribution for the previous year			USD	0.00
2. Interim distributions			USD	0.00
3. Net cash flow			USD	9,777,178.35
a) Proceeds from shares issued	USD	9,967,573.00		
b) Proceeds from shares redeemed	USD	-190,394.65		
4. Income/expense equalisation			USD	-12,024.99
5. Result of operations for the period			USD	3,946,483.26
<b>II. Net assets at the end of the period</b>			<b>USD</b>	<b>46,497,568.08</b>

## UI I - ValuFocus

### UI I - ValuFocus - ECU Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
2022	Shares	234,801.796	USD	24,686,368.41	USD	105.14
2023	Shares	233,168.628	USD	32,249,268.21	USD	138.31
30/06/2024	Shares	296,656.658	USD	45,897,794.91	USD	154.72

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

233,168.628  
64,773.030  
-1,285.000

#### Number of shares outstanding at the end of the period

**296,656.658**

## UI I - ValuFocus

### UI I - ValuFocus - H 1CU Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
2022	Shares	1,455.498	USD	143,555.10	USD	98.63
2023	Shares	4,143.976	USD	536,663.24	USD	129.50
30/06/2024	Shares	4,143.976	USD	599,773.16	USD	144.73

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

4,143.976  
0.000  
0.000

#### Number of shares outstanding at the end of the period

**4,143.976**

## UI I - LGIM EM Absolute Return Bond Fund

### Sub-fund structure as at 30/06/2024

Investment Focus	Market Value in USD	% of sub-fund net assets *)
<b>I. Assets</b>	<b>34,412,001.78</b>	<b>101.20</b>
1. Bonds	32,459,035.01	95.45
2. Derivatives	-48,829.77	-0.14
3. Bank balances	1,457,324.67	4.29
4. Other Assets	544,471.87	1.60
<b>II. Liabilities</b>	<b>-405,475.37</b>	<b>-1.20</b>
<b>III. Sub-fund Net Assets</b>	<b>34,006,526.42</b>	<b>100.00</b>

\*) There might be small differences due to rounding.

## UI I - LGIM EM Absolute Return Bond Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
<b>Portfolio holdings</b>				<b>USD</b>		<b>32,459,035.01</b>	<b>95.45</b>
<b>Exchange-traded securities</b>				<b>USD</b>		<b>23,034,117.26</b>	<b>67.73</b>
<b>Interest-bearing securities</b>				<b>USD</b>		<b>23,034,117.26</b>	<b>67.73</b>
7,7000 % Corporación Andina de Fomento IR/DL-Medium-Term Nts 2024(29)	XS2778909684	%	25,000	INR	99.697	298,914.60	0.88
6,3750 % Absa Group Ltd. DL-FLR Notes 21(26/Und.)REG.S	XS2339102878	%	265	USD	97.338	257,945.70	0.76
4,0000 % Adani Energy Solutions Ltd. DL-Notes 2016(16/26) Reg.S	XS1391575161	%	250	USD	94.828	237,070.00	0.70
4,3750 % Adani Green Energy Ltd. DL-Notes 2021(21/24) Reg.S	XS2383328932	%	750	USD	99.305	744,787.50	2.19
4,0000 % Adani Ports&Special Eco.Zo.Ltd DL-Notes 2017(27/27) 144A	US00652MAD48	%	400	USD	92.375	369,500.00	1.09
3,8750 % Ägypten, Arabische Republik DL-Med.-Term Nts 2021(26)Reg.S	XS2297220423	%	200	USD	92.610	185,220.00	0.54
5,8000 % Ägypten, Arabische Republik DL-Med.-Term Nts 2021(27)Reg.S	XS2391394348	%	400	USD	90.147	360,588.00	1.06
4,0000 % Ahli Bank QSC DL-FLR Cap. Secs 2021(26/Und.)	XS2244837592	%	400	USD	93.483	373,932.00	1.10
8,0000 % Angola, Republik DL-Med.-Term Nts 2019(29)Reg.S	XS2083302419	%	550	USD	89.853	494,191.50	1.45
8,2500 % Angola, Republik DL-Notes 2018(28) Reg.S	XS1819680288	%	200	USD	94.006	188,012.00	0.55
11,9300 % Azul Secured Finance LLP DL-Notes 2023(23/28) Reg.S	USU0551YAC94	%	200	USD	97.148	194,296.00	0.57
5,6500 % Azure Power Solar Energy Pvt. DL-Notes 2019(19/24) Reg.S	USV04008AA29	%	700	USD	98.449	689,143.00	2.03
6,7500 % Banco Mercantil Del Norte S.A. DL-FLR Nts 2019(24/Und.) Reg.S	USP1400MAA64	%	1,500	USD	99.495	1,492,425.00	4.39
6,9090 % Bancolombia S.A. DL-FLR Notes 2017(22/27)	US05968LAK89	%	600	USD	99.349	596,094.00	1.75
4,5000 % Braskem Netherlands Fin. B.V. DL-Notes 2017(17/28) Reg.S	USN15516AB83	%	200	USD	91.015	182,030.00	0.54
9,5000 % Continuum Energy Aura Pte Ltd. DL-Notes 2023(23/27) Reg.S	USY1758JAD55	%	200	USD	102.848	205,696.00	0.60
4,5000 % Continuum Energy Levanter Pte. DL-Notes 2021(24/21-27) Reg.S	USY1753QAB87	%	1,300	USD	99.882	1,102,073.02	3.24
6,3750 % Côte d'Ivoire, Republik DL-Notes 2015(26-28) Reg.S	XS1196517434	%	1,300	USD	97.121	1,262,573.00	3.71
8,8750 % CSN Resources S.A. DL-Notes 2023(23/30) Reg.S	USL21779AL44	%	200	USD	99.463	198,926.00	0.58
7,9500 % Diamond II Ltd. DL-Notes 2023(23/26) Reg.S	USV28479AA77	%	200	USD	101.400	202,800.00	0.60
6,8750 % Ecopetrol S.A. DL-Notes 2020(20/30)	US279158AN94	%	400	USD	96.220	384,880.00	1.13
2,7000 % Emirate of Abu Dhabi DL-Med.-Term Nts 2020(70)Reg.S	XS2225210330	%	200	USD	56.995	113,990.00	0.34
4,8750 % Energean Israel Finance Ltd. DL-Notes 2021(21/26)	IL0011736654	%	400	USD	94.330	377,320.00	1.11
9,3750 % First Quantum Minerals Ltd. DL-Notes 2024(24/29) 144A	US335934AV79	%	600	USD	104.679	628,074.00	1.85
4,2500 % Gohl Capital Ltd. DL-Bonds 2017(17/27)	XS1551355149	%	500	USD	96.153	480,765.00	1.41
5,5000 % Greenko Wind Projects MU DL-Notes 2022(24/25) Reg.S	USV3856JAA17	%	1,474	USD	98.625	1,453,732.50	4.27
8,5000 % Grupo Aeromexico S.A.B.de C.V. DL-Notes 2022(22/27) Reg.S	USP4955JAA62	%	200	USD	100.106	200,212.00	0.59
4,5000 % India Clean Energy Holdings DL-Notes 2022(22/27) Reg.S	USV4605MAA63	%	300	USD	91.940	275,820.00	0.81
4,0000 % India Green Power Holdings DL-Notes 2021(24/24-27)	USV4819LAA09	%	300	USD	93.184	260,905.88	0.77
7,0000 % Kenia, Republik DL-Notes 2019(25-27) Reg.S	XS1843435840	%	400	USD	95.437	381,748.00	1.12
9,7500 % Kenia, Republik DL-Notes 2024(31) Reg.S	XS2764839945	%	200	USD	95.790	191,580.00	0.56
8,9600 % Medco Maple Tree Pte Ltd. DL-Notes 2023(23/29) Reg.S	USY5951MAA00	%	250	USD	104.531	261,327.50	0.77
5,6250 % Melco Resorts Finance Ltd. DL-Notes 2019(22/27) Reg.S	USG5975LAD85	%	200	USD	95.223	190,446.00	0.56
5,5000 % Mexico City Airport Trust DL-Notes 2017(17/47) Reg.S	USP6629MAD40	%	200	USD	82.829	165,658.00	0.49
3,5000 % Mongolei DL-Notes 2021(27) Reg.S	USY6142NAF51	%	300	USD	90.248	270,744.00	0.80
4,8500 % Nat.Bk f.Fo.Ec.Ac.o.t.Rep.o.U. DL-Notes 2020(20/25)	XS2242418957	%	450	USD	96.552	434,484.00	1.28
6,5000 % Nigeria, Bundesrepublik DL-Med.-T. Nts 2017(27) Reg.S	XS1717011982	%	850	USD	92.595	787,057.50	2.31

## UI I - LGIM EM Absolute Return Bond Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
7,6250 % Nigeria, Bundesrepublik DL-Med.-Term Nts 2018(25)Reg.S	XS1910826996	%	300	USD	100.378	301,134.00	0.89
5,7500 % O'zbekiston Sanoat-Qurilish Ba DL-Notes 2019(24)	XS2083131859	%	1,500	USD	98.620	1,479,300.00	4.35
5,9500 % Periana Holdings LLC DL-Notes 2020(26)	XS2224065289	%	565	USD	98.875	558,643.75	1.64
5,1500 % Pertamina Geothermal Energy Tb DL-Notes 2023(28/28) Reg.S	USY7140EAA65	%	200	USD	98.924	197,848.00	0.58
2,4800 % PETRONAS Capital Ltd. DL-Notes 2021(31/32) Reg.S	USY6886MAE04	%	600	USD	82.837	497,022.00	1.46
4,8750 % Polen, Republik DL-Notes 2023(33)	US731011AV42	%	450	USD	97.500	438,750.00	1.29
2,2500 % QatarEnergy DL-Bonds 2021(21/31) Reg.S	XS2357494322	%	250	USD	83.481	208,702.50	0.61
5,8750 % ReNew Power Private Ltd. DL-Notes 2020(20/23-27) Reg.S	USY7279WAA90	%	256	USD	97.175	248,768.00	0.73
6,6250 % Rumänien DL-Med.-Term Nts 2023(28)Reg.S	XS2571922884	%	334	USD	102.204	341,361.36	1.00
6,2500 % Serbien, Republik DL-Med.-Term Nts 2023(28)Reg.S	XS2580269426	%	200	USD	101.336	202,672.00	0.60
6,1870 % Standard Chartered PLC DL-FLR Notes 2023(26/27) Reg.S	USG84228FU76	%	200	USD	100.922	201,844.00	0.59
7,0000 % Studio City Company Ltd. DL-Notes 2022(22/27) Reg.S	USG8539EAC96	%	400	USD	100.018	400,072.00	1.18
4,3500 % TML Holdings Pte Ltd. DL-Bonds 2021(21/26)	XS2350621517	%	250	USD	96.394	240,985.00	0.71
13,8750 % Vedanta Resources Fin. II PLC DL-Notes 2020(22/27) Reg.S	USV9667MAA00	%	1,100	USD	98.635	509,942.95	1.50
5,5000 % Wynn Macau Ltd. DL-Notes 2020(20/26) Reg.S	USG98149AG59	%	300	USD	98.084	294,252.00	0.87
9,2500 % Yapi Ve Kredi Bankasi A.S. DL-FLR MTN 2024(29/34) Reg.S	XS2741069996	%	200	USD	102.602	205,204.00	0.60
9,2500 % Yapi Ve Kredi Bankasi A.S. DL-Med.-Term Nts 2023(28)Reg.S	XS2445343689	%	200	USD	106.327	212,654.00	0.63

### Securities admitted to or included in regulated markets

**USD 9,227,117.75 27.13**

### Interest-bearing securities

**USD 9,227,117.75 27.13**

7,4980 % Akbank T.A.S. DL-Notes 2024(30) Reg.S	XS2842188687	%	200	USD	99.427	198,854.00	0.58
8,7500 % Banco de Credito e Inver (BCI) DL-FLR MTN 2024(29/Und.) Reg.S	US05890PAC05	%	400	USD	104.979	419,916.00	1.23
9,5000 % Bank of Georgia JSC DL-FLR Notes 24(29/Und.) Reg.S	XS2801343414	%	375	USD	97.467	365,501.25	1.07
5,3500 % BBVA Bancomer S.A. DL-FLR Notes 2014(24/29) Reg.S	USP16259AL02	%	1,300	USD	99.136	1,288,768.00	3.79
3,1000 % Chile, Republik DL-Notes 2021(60/61)	US168863DQ81	%	400	USD	61.901	247,604.00	0.73
5,3750 % Ecopetrol S.A. DL-Notes 2015(15/26)	US279158AL39	%	400	USD	98.213	392,852.00	1.16
7,5000 % HTA Group Ltd. DL-Notes 2024(24/29) Reg.S	XS2826815446	%	200	USD	99.733	199,466.00	0.59
7,1250 % Kosmos Energy Ltd. DL-Notes 2019(19/26) Reg.S	USU5007TAA35	%	550	USD	98.813	543,471.50	1.60
13,3750 % LATAM Airs Gr.S.A./P.Airs S. DL-Notes 2022(22/27) Reg.S	USP6S60VAA60	%	600	USD	111.193	667,158.00	1.96
8,2500 % Mersin Ulusi. Liman Isletm.AS DL-Notes 2023(25/28) Reg.S	XS2696793012	%	200	USD	102.414	204,828.00	0.60
8,2500 % Pakistan, Republik DL-Notes 2015(25)	XS1299811486	%	400	USD	95.487	381,948.00	1.12
4,5000 % Petróleos Mexicanos (PEMEX) DL-Med.-Term Nts 2015(15/26)	US71654QBW15	%	700	USD	95.234	666,638.00	1.96
1,6480 % Philippinen DL-Bonds 2020(31)	US718286CK14	%	500	USD	79.587	397,935.00	1.17
3,0610 % Prosus N.V. DL-Med.-T. Nts 21(21/31) Reg.S	USN7163RAR41	%	650	USD	82.796	538,174.00	1.58
4,8500 % Prosus N.V. DL-Notes 2017(17/27) Reg.S	USN5946FAD98	%	200	USD	97.152	194,304.00	0.57
3,2570 % Prosus N.V. DL-Notes 2022(26/27) Reg.S	USN7163RAW36	%	600	USD	93.534	561,204.00	1.65
10,7500 % QNB Finansbank AS (Finansbank) DL-FLR Notes 2023(28/33)	XS2678233243	%	200	USD	108.634	217,268.00	0.64
7,2500 % QNB Finansbank AS (Finansbank) DL-Medium-Term Notes 2024(29)	XS2798098310	%	200	USD	99.422	198,844.00	0.58
3,2500 % Tengizchevroil Fin.Co.Int.Ltd. DL-Bonds 2020(30) Reg.S	XS2010030083	%	400	USD	82.596	330,384.00	0.97
7,5000 % Tr.W&H P.Pvt Ltd/DJ E.P.Ltd/B. DL-Notes 2024(24/24-33) RegS	USY8987LAA45	%	400	USD	99.278	397,112.00	1.17
6,4000 % Trinidad & Tobago, Republik DL-Notes 2024(24/34) Reg.S	USP93960AK10	%	200	USD	99.692	199,384.00	0.59

## UI I - LGIM EM Absolute Return Bond Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
9,5000 % WE Soda Investments Hldg PLC DL-Notes 2023(23/28) Reg.S	USG95448AA75	%	600	USD	102.584	615,504.00	1.81
<b>Unlisted securities</b>				<b>USD</b>		<b>197,800.00</b>	<b>0.58</b>
<b>Interest-bearing securities</b>				<b>USD</b>		<b>197,800.00</b>	<b>0.58</b>
0,0000 % Nat.Bk f.Fo.Ec.Ac.o.t.Rep.o.U. DL-Notes 2024(24/29)	XS2853544398	%	200	USD	98.900	197,800.00	0.58
<b>Total securities</b>				<b>USD</b>		<b>32,459,035.01</b>	<b>95.45</b>
<b>Derivatives</b>				<b>USD</b>		<b>-48,829.77</b>	<b>-0.14</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>USD</b>		<b>1,457,324.67</b>	<b>4.29</b>
<b>Bank balances</b>				<b>USD</b>		<b>1,457,324.67</b>	<b>4.29</b>
Balances with Brown Brothers Harriman (Luxembourg) S.C.A. Balances in other EU/EEA currencies			7,164.59	EUR		7,677.57	0.02
Balances with Sumitomo Mitsui Banking Corp. JP Call money			2,289.50	EUR		2,453.43	0.01
Balances with SUMITOMO MITSUI TRUST BANK Ltd. GB Call money			1,447,193.67	USD		1,447,193.67	4.26
<b>Other Assets</b>				<b>USD</b>		<b>544,471.87</b>	<b>1.60</b>
Interest receivables			538,404.98	USD		538,404.98	1.58
Other claims			67.49	USD		67.49	0.00
Capitalized incorporation cost, net			5,999.40	USD		5,999.40	0.02
<b>Loan liabilities</b>				<b>USD</b>		<b>-253,635.00</b>	<b>-0.75</b>
Loans with Brown Brothers Harriman (Luxembourg) S.C.A. USD-loans			-253,635.00	USD		-253,635.00	-0.75
<b>Liabilities</b>				<b>USD</b>		<b>-151,840.37</b>	<b>-0.45</b>

## UI I - LGIM EM Absolute Return Bond Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
Management fee payable			-95,225.10	USD		-95,225.10	-0.28
Depository Bank fee payable			-2,402.53	USD		-2,402.53	-0.01
Custody service expenses			-3,248.15	USD		-3,248.15	-0.01
Audit fee payable			-13,612.30	USD		-13,612.30	-0.04
Taxe d'Abonnement			-2,201.39	USD		-2,201.39	-0.01
Other payables			-35,150.90	USD		-35,150.90	-0.10
<b>Total net assets</b>				<b>USD</b>		<b>34,006,526.42</b>	<b>100.00</b>
<b>UI I - LGIM EM Absolute Return Bond Fund - EUR I A</b>							
Net Asset Value per share				EUR		121.10	
Subscription price				EUR		121.10	
Redemption price				EUR		121.10	
Number of shares in circulation				shares		107,800.000	
<b>UI I - LGIM EM Absolute Return Bond Fund - EUR IXAH</b>							
Net Asset Value per share				EUR		103.17	
Subscription price				EUR		103.17	
Redemption price				EUR		103.17	
Number of shares in circulation				shares		181,059.000	

\*) There might be small differences due to rounding.



## UI I - LGIM EM Absolute Return Bond Fund

### Derivatives as at 30/06/2024

#### Foreign exchange futures as at 30/06/2024

	Currency	Amount		Currency	Amount	Maturity	Unrealized result in USD	Counterparty
Buy	EUR	18,618,000.00	Sell	USD	-20,072,622.48	13.09.2024	-48,829.77	Deutsche Bank AG Frankfurt
<b>Sum Foreign exchange futures</b>							<b>-48,829.77</b>	

## UI I - LGIM EM Absolute Return Bond Fund

<b>Statement of Changes in Net Assets</b>				<b>2024</b>	
<b>I. Net assets at the beginning of the period</b>				<b>USD</b>	<b>34,535,814.67</b>
1. Distribution for the previous year			USD	0.00	
2. Interim distributions			USD	0.00	
3. Net cash flow			USD	-956,173.98	
a) Proceeds from shares issued	USD	0.00			
b) Proceeds from shares redeemed	USD	-956,173.98			
4. Income/expense equalisation			USD	3,273.68	
5. Result of operations for the period			USD	423,612.06	
<b>II. Net assets at the end of the period</b>				<b>USD</b>	<b>34,006,526.42</b>

## UI I - LGIM EM Absolute Return Bond Fund

### UI I - LGIM EM Absolute Return Bond Fund - EUR I A Statistical information

Financial year	Number of shares at the end of the financial year		Total net assets at the end of the financial year		Net Asset Value per share at the end of the financial year	
2022	Shares	111,000.000	EUR	11,923,687.54	EUR	107.42
2023	Shares	107,800.000	EUR	12,239,424.26	EUR	113.54
30/06/2024	Shares	107,800.000	EUR	13,054,154.74	EUR	121.10

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

107,800.000  
0.000  
0.000

**Number of shares outstanding at the end of the period**

**107,800.000**

## UI I - LGIM EM Absolute Return Bond Fund

### UI I - LGIM EM Absolute Return Bond Fund - EUR IX A H Statistical information

Financial year	Number of shares at the end of the financial year		Total net assets at the end of the financial year		Net Asset Value per share at the end of the financial year	
2022	Shares	329,290.000	EUR	30,569,103.68	EUR	92.83
2023	Shares	190,015.000	EUR	19,028,855.22	EUR	100.14
30/06/2024	Shares	181,059.000	EUR	18,680,192.42	EUR	103.17

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

190,015.000  
0.000  
-8,956.000

#### Number of shares outstanding at the end of the period

**181,059.000**

## UI I - Montrusco Bolton Global Equity Fund

### Sub-fund structure as at 30/06/2024

Investment Focus	Market Value in USD	% of sub-fund net assets *)
<b>I. Assets</b>	<b>1,831,686,812.36</b>	<b>100.78</b>
1. Equities	1,788,373,351.70	98.40
2. Bank balances	43,016,218.36	2.37
3. Other Assets	297,242.30	0.02
<b>II. Liabilities</b>	<b>-14,191,647.24</b>	<b>-0.78</b>
<b>III. Sub-fund Net Assets</b>	<b>1,817,495,165.12</b>	<b>100.00</b>

\*) There might be small differences due to rounding.

## UI I - Monrusco Bolton Global Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
<b>Portfolio holdings</b>				<b>USD</b>		<b>1,788,373,351.70</b>	<b>98.40</b>
<b>Exchange-traded securities</b>				<b>USD</b>		<b>1,788,373,351.70</b>	<b>98.40</b>
<b>Equities</b>				<b>USD</b>		<b>1,788,373,351.70</b>	<b>98.40</b>
CSL Ltd. Registered Shares o.N.	AU000000CSL8	Shares	254,711	AUD	295.210	50,228,818.03	2.76
Waste Connections Inc. Registered Shares o.N.	CA94106B1013	Shares	257,105	CAD	240.030	45,104,049.74	2.48
Cie Financière Richemont SA Namens-Aktien SF 1	CH0210483332	Shares	338,650	CHF	140.250	52,868,341.06	2.91
Partners Group Holding AG Namens-Aktien SF -,01	CH0024608827	Shares	7,100	CHF	1,154.000	9,120,232.10	0.50
Sika AG Namens-Aktien SF 0,01	CH0418792922	Shares	144,060	CHF	257.200	41,243,556.47	2.27
adidas AG Namens-Aktien o.N.	DE000A1EWWW0	Shares	82,360	EUR	223.000	19,681,305.65	1.08
ASML Holding N.V. Aandelen op naam EO -,09	NL0010273215	Shares	35,927	EUR	964.200	37,121,095.64	2.04
L'Oréal S.A. Actions Port. EO 0,2	FR0000120321	Shares	41,560	EUR	410.050	18,261,862.14	1.00
Symrise AG Inhaber-Aktien o.N.	DE000SYM9999	Shares	207,764	EUR	114.300	25,447,740.84	1.40
Ashtead Group PLC Registered Shares LS -,10	GB0000536739	Shares	409,728	GBP	52.820	27,361,241.39	1.51
Experian PLC Registered Shares DL -,10	GB00B19NLV48	Shares	518,896	GBP	36.860	24,181,175.59	1.33
Prudential PLC Registered Shares LS -,05	GB0007099541	Shares	2,880,263	GBP	7.184	26,160,149.77	1.44
Daikin Industries Ltd. Registered Shares o.N.	JP3481800005	Shares	254,500	JPY	22,370.000	35,396,458.92	1.95
Keyence Corp. Registered Shares o.N.	JP3236200006	Shares	90,300	JPY	70,550.000	39,608,720.63	2.18
Wal-Mart de Mexico SAB de CV Registered Shares Class V o.N.	MX01WA000038	Shares	11,974,090	MXN	62.260	40,774,215.83	2.24
DBS Group Holdings Ltd. Registered Shares SD 1	SG1L01001701	Shares	1,995,787	SGD	35.790	52,719,573.42	2.90
Adobe Inc. Registered Shares o.N.	US00724F1012	Shares	125,779	USD	555.540	69,875,265.66	3.84
Alphabet Inc. Reg. Shs Cl. A DL-,001	US02079K3059	Shares	455,858	USD	182.150	83,034,534.70	4.57
Amazon.com Inc. Registered Shares DL -,01	US0231351067	Shares	380,858	USD	193.250	73,600,808.50	4.05
Amgen Inc. Registered Shares DL -,0001	US0311621009	Shares	262,905	USD	312.450	82,144,667.25	4.52
CME Group Inc. Registered Shares DL-,01	US12572Q1058	Shares	306,035	USD	196.600	60,166,481.00	3.31
Danaher Corp. Registered Shares DL -,01	US2358511028	Shares	237,263	USD	249.850	59,280,160.55	3.26
Five Below Inc. Registered Shares DL -,01	US33829M1018	Shares	388,598	USD	108.970	42,345,524.06	2.33
Marsh & McLennan Cos. Inc. Registered Shares DL 1	US5717481023	Shares	259,693	USD	210.720	54,722,508.96	3.01
Mastercard Inc. Registered Shares A DL -,0001	US57636Q1040	Shares	136,369	USD	441.160	60,160,548.04	3.31
Meta Platforms Inc. Reg.Shares Cl.A DL-,000006	US30303M1027	Shares	121,528	USD	504.220	61,276,848.16	3.37
Mettler-Toledo Intl Inc. Registered Shares DL -,01	US5926881054	Shares	17,836	USD	1,397.590	24,927,415.24	1.37
Microsoft Corp. Registered Shares DL-,00000625	US5949181045	Shares	345,526	USD	446.950	154,432,845.70	8.50
NVIDIA Corp. Registered Shares DL-,001	US67066G1040	Shares	747,402	USD	123.540	92,334,043.08	5.08
Public Storage Registered Shares DL -,10	US74460D1090	Shares	143,771	USD	287.650	41,355,728.15	2.28
Rollins Inc. Registered Shares DL 1	US7757111049	Shares	1,226,800	USD	48.790	59,855,572.00	3.29

## UI I - Montrusco Bolton Global Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
Sysco Corp. Registered Shares DL 1	US8718291078	Shares	816,576	USD	71.390	58,295,360.64	3.21
Texas Instruments Inc. Registered Shares DL 1	US8825081040	Shares	161,259	USD	194.530	31,369,713.27	1.73
Valero Energy Corp. Registered Shares DL -,01	US91913Y1001	Shares	510,147	USD	156.760	79,970,643.72	4.40
Workday Inc. Registered Shares A DL -,001	US98138H1014	Shares	241,305	USD	223.560	53,946,145.80	2.97
<b>Total securities</b>				<b>USD</b>		<b>1,788,373,351.70</b>	<b>98.40</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>USD</b>		<b>43,016,218.36</b>	<b>2.37</b>
<b>Bank balances</b>				<b>USD</b>		<b>43,016,218.36</b>	<b>2.37</b>
Balances with Australia and New Zealand Banking Group Ltd. HK Call money			90.14	AUD		60.21	0.00
Balances with Skandinaviska Enskilda Banken AB Stockholm Call money			222,365.02	CHF		247,518.81	0.01
			196.16	GBP		248.00	0.00
			21,555,720.00	JPY		134,019.68	0.01
Balances with Brown Brothers Harriman & Co. New York Call money			0.21	DKK		0.03	0.00
Balances with Brown Brothers Harriman (Luxembourg) S.C.A. Balances in Fundcurrency			20,758,917.93	USD		20,758,917.93	1.14
Balances with Citigroup Global Markets Ltd. London Call money			32.05	EUR		34.34	0.00
Balances with BNP Paribas S.A.Paris Call money			10,249.68	SGD		7,564.95	0.00
Balances with SUMITOMO MITSUI TRUST BANK Ltd. GB Call money			21,867,854.40	USD		21,867,854.40	1.20

## UI I - Monrusco Bolton Global Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
<b>Other Assets</b>				<b>USD</b>		<b>297,242.30</b>	<b>0.02</b>
Dividend receivables			291,763.52	USD		291,763.52	0.02
Other claims			-2,317.11	USD		-2,317.11	0.00
Activated incorporation cost, net			7,795.89	USD		7,795.89	0.00
<b>Loan liabilities</b>				<b>USD</b>		<b>-10,828,825.33</b>	<b>-0.60</b>
Loans with Brown Brothers Harriman & Co. New York							
Loans in other EU/EEA currencies			-9,980,221.77	EUR		-10,694,805.65	-0.59
Loans in non EU/EEA currencies			-21,555,720.00	JPY		-134,019.68	-0.01
<b>Liabilities</b>				<b>USD</b>		<b>-3,362,821.91</b>	<b>-0.19</b>
Management fee payable			-3,228,122.43	USD		-3,228,122.43	-0.18
Depository Bank fee payable			-33,158.63	USD		-33,158.63	0.00
Custody service expenses			-2,071.76	USD		-2,071.76	0.00
Audit fee payable			-24,822.42	USD		-24,822.42	0.00
Taxe d'Abonnement			-63,717.97	USD		-63,717.97	0.00
Other payables			-10,928.70	USD		-10,928.70	0.00
<b>Total net assets</b>				<b>USD</b>		<b>1,817,495,165.12</b>	<b>100.00</b>
<b>UI I - Monrusco Bolton Global Equity Fund - EUR I A</b>							
Net Asset Value per share				EUR		134.22	
Subscription price				EUR		134.22	
Redemption price				EUR		134.22	
Number of shares in circulation				shares		197,840,000	
<b>UI I - Monrusco Bolton Global Equity Fund - EUR IX A</b>							
Net Asset Value per share				EUR		136.58	
Subscription price				EUR		136.58	
Redemption price				EUR		136.58	
Number of shares in circulation				shares		2,341,640,796	



## UI I - Monrusco Bolton Global Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
<b>UI I - Monrusco Bolton Global Equity Fund - USD IX A</b>							
Net Asset Value per share				USD		128.50	
Subscription price				USD		128.50	
Redemption price				USD		128.50	
Number of shares in circulation				shares		8,177,126.512	
<b>UI I - Monrusco Bolton Global Equity Fund - USD SI A</b>							
Net Asset Value per share				USD		102.08	
Subscription price				USD		102.08	
Redemption price				USD		102.08	
Number of shares in circulation				shares		2,069,351.978	
<b>UI I - Monrusco Bolton Global Equity Fund - USD PI A</b>							
Net Asset Value per share				USD		105.42	
Subscription price				USD		105.42	
Redemption price				USD		105.42	
Number of shares in circulation				shares		7,909.920	
<b>UI I - Monrusco Bolton Global Equity Fund - USD PI A</b>							
Net Asset Value per share				USD		105.42	
Subscription price				USD		105.42	
Redemption price				USD		105.42	
Number of shares in circulation				shares		7,909.920	
<b>UI I - Monrusco Bolton Global Equity Fund - EUR SI A</b>							
Net Asset Value per share				EUR		102.91	
Subscription price				EUR		102.91	
Redemption price				EUR		102.91	
Number of shares in circulation				shares		1,572,286.372	

## UI I - Monrusco Bolton Global Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
<b>UI I - Monrusco Bolton Global Equity Fund - EUR PI D</b>							
Net Asset Value per share				EUR		106.37	
Subscription price				EUR		106.37	
Redemption price				EUR		106.37	
Number of shares in circulation				shares		10,000.000	
<b>UI I - Monrusco Bolton Global Equity Fund - EUR I D</b>							
Net Asset Value per share				EUR		115.36	
Subscription price				EUR		115.36	
Redemption price				EUR		115.36	
Number of shares in circulation				shares		72,536.200	

\*) There might be small differences due to rounding.

## UI I - Monrusco Bolton Global Equity Fund

<b>Statement of Changes in Net Assets</b>			<b>2024</b>	
<b>I. Net assets at the beginning of the period</b>			<b>USD</b>	<b>1,001,168,709.54</b>
1.	Distribution for the previous year		USD	0.00
2.	Interim distributions		USD	0.00
3.	Net cash flow		USD	672,700,848.42
	a) Proceeds from shares issued	USD 1,147,771,197.21		
	b) Proceeds from shares redeemed *)	USD -475,070,348.78		
4.	Income/expense equalisation		USD	7,002,194.99
5.	Result of operations for the period		USD	136,623,412.16
<b>II. Net assets at the end of the period</b>			<b>USD</b>	<b>1,817,495,165.12</b>

\*)The Position 'Proceeds from shares redeemed' includes the net asset value of the liquidated share class EUR IX D of EUR 385497,79 per last NAV-Date 06/03/2024.

## UI I - Monrusco Bolton Global Equity Fund

### UI I - Monrusco Bolton Global Equity Fund - EUR I A Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
2022 *)	Shares	53,707.000	EUR	5,155,971.95	EUR	96.00
2023	Shares	180,774.000	EUR	21,486,608.22	EUR	118.86
30/06/2024	Shares	197,840.000	EUR	26,553,594.83	EUR	134.22

\*) Inception: 23/11/2022

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

180,774.000  
51,212.000  
-34,146.000

#### Number of shares outstanding at the end of the period

**197,840.000**

## UI I - Monrusco Bolton Global Equity Fund

### UI I - Monrusco Bolton Global Equity Fund - EUR IX A Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
2022 *)	Shares	1,294,670.773	EUR	125,989,665.42	EUR	97.31
2023	Shares	2,917,638.146	EUR	352,471,505.15	EUR	120.81
30/06/2024	Shares	2,341,640.796	EUR	319,824,307.07	EUR	136.58

\*) Inception: 21/04/2022

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

2,917,638.146  
724,728.200  
-1,300,725.550

#### Number of shares outstanding at the end of the period

**2,341,640.796**

## UI I - Monrusco Bolton Global Equity Fund

### UI I - Monrusco Bolton Gl. Eq. Fund - EUR IX D Statistical information

Financial year	Number of shares at the end of the financial year		Total net assets at the end of the financial year		Net Asset Value per share at the end of the financial year	
2023 *)	Shares	20,891.090	EUR	2,333,288.98	EUR	111.69
06/03/2024**)	Shares	3,217.000	EUR	385,497.79	EUR	119.83
30/06/2024	Shares	0.000	EUR	0.00	EUR	0.00

\*) Inception: 13/02/2023

\*\*\*) Liquidation 07/03/2024

#### Changes in the number of shares outstanding

	Shares
Number of shares outstanding at the beginning of the period	20,891.090
Number of shares issued	0.000
Number of shares redeemed	-17,674.090
<b>Number of shares outstanding at the end of the period</b>	<b>3,217.000</b>

## UI I - Monrusco Bolton Global Equity Fund

### UI I - Monrusco Bolton Global Equity Fund - USD IX A Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
2023 *)	Shares	4,998,080.453	USD	585,554,855.66	USD	117.16
30/06/2024	Shares	8,177,126.512	USD	1,050,739,843.24	USD	128.50

\*) Inception: 20/02/2023

#### Changes in the number of shares outstanding

	Shares
Number of shares outstanding at the beginning of the period	4,998,080.453
Number of shares issued	5,351,036.003
Number of shares redeemed	-2,171,989.944
<b>Number of shares outstanding at the end of the period</b>	<b>8,177,126.512</b>

## UI I - Monrusco Bolton Global Equity Fund

### UI I - Monrusco Bolton Global Equity Fund - USD SI A Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
30/06/2024 *)	Shares	2,069,351.978	USD	211,247,883.45	USD	102.08

\*) Inception: 13/05/2024

#### Changes in the number of shares outstanding

	Shares
Number of shares outstanding at the beginning of the period	0.000
Number of shares issued	2,157,567.978
Number of shares redeemed	-88,216.000
<b>Number of shares outstanding at the end of the period</b>	<b>2,069,351.978</b>



## UI I - Montrusco Bolton Global Equity Fund

### UI I - Montrusco Bolton Global Equity Fund - USD PI A Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
30/06/2024 *)	Shares	7,909.920	USD	833,879.19	USD	105.42

\*) Inception: 23/04/2024

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

0.000  
7,909.920  
0.000

**Number of shares outstanding at the end of the period**

**7,909.920**

## UI I - Monrusco Bolton Global Equity Fund

### UI I - Monrusco Bolton Global Equity Fund - EUR SI A Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
30/06/2024 *)	Shares	1,572,286.372	EUR	161,803,179.11	EUR	102.91

\*) Inception: 13/05/2024

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

0.000  
1,577,627.733  
-5,341.361

**Number of shares outstanding at the end of the period**

**1,572,286.372**

## UI I - Montrusco Bolton Global Equity Fund

### UI I - Montrusco Bolton Global Equity Fund - EUR PI D Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
30/06/2024 *)	Shares	10,000.000	EUR	1,063,674.89	EUR	106.37

\*) Inception: 30/04/2024

#### Changes in the number of shares outstanding

	Shares
Number of shares outstanding at the beginning of the period	0.000
Number of shares issued	10,000.000
Number of shares redeemed	0.000
<b>Number of shares outstanding at the end of the period</b>	<b>10,000.000</b>

## UI I - Montrusco Bolton Global Equity Fund

### UI I - Montrusco Bolton Global Equity Fund - EUR I D Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
30/06/2024 *)	Shares	72,536.200	EUR	8,367,748.06	EUR	115.36

\*) Inception: 05/01/2024

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

0.000  
81,054.991  
-8,518.791

**Number of shares outstanding at the end of the period**

**72,536.200**

## UI I - Montrusco Bolton US Equity Fund

### Sub-fund structure as at 30/06/2024

Investment Focus	Market Value in USD	% of sub-fund net assets *)
<b>I. Assets</b>	<b>437,812,809.20</b>	<b>100.19</b>
1. Equities	430,314,954.19	98.48
2. Bank balances	7,480,717.96	1.71
3. Other Assets	17,137.04	0.00
<b>II. Liabilities</b>	<b>-834,274.80</b>	<b>-0.19</b>
<b>III. Sub-fund Net Assets</b>	<b>436,978,534.40</b>	<b>100.00</b>

\*) There might be small differences due to rounding.

## UI I - Monrusco Bolton US Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
<b>Portfolio holdings</b>				<b>USD</b>		<b>430,314,954.19</b>	<b>98.48</b>
<b>Exchange-traded securities</b>				<b>USD</b>		<b>430,314,954.19</b>	<b>98.48</b>
<b>Equities</b>				<b>USD</b>		<b>430,314,954.19</b>	<b>98.48</b>
Waste Connections Inc. Registered Shares o.N.	CA94106B1013	Shares	109,955	CAD	240.030	19,289,456.80	4.41
Adobe Inc. Registered Shares o.N.	US00724F1012	Shares	27,894	USD	555.540	15,496,232.76	3.55
Alphabet Inc. Reg. Shs Cl. A DL-,001	US02079K3059	Shares	147,520	USD	182.150	26,870,768.00	6.15
Amazon.com Inc. Registered Shares DL -,01	US0231351067	Shares	109,009	USD	193.250	21,065,989.25	4.82
Amgen Inc. Registered Shares DL -,0001	US0311621009	Shares	61,196	USD	312.450	19,120,690.20	4.38
Apple Inc. Registered Shares o.N.	US0378331005	Shares	123,377	USD	210.620	25,985,663.74	5.95
CME Group Inc. Registered Shares DL-,01	US12572Q1058	Shares	63,599	USD	196.600	12,503,563.40	2.86
Cullen/Frost Bankers Inc. Registered Shares DL-,01	US2298991090	Shares	138,965	USD	101.630	14,123,012.95	3.23
Danaher Corp. Registered Shares DL -,01	US2358511028	Shares	50,525	USD	249.850	12,623,671.25	2.89
Enphase Energy Inc. Registered Shares DL -,01	US29355A1079	Shares	51,348	USD	99.710	5,119,909.08	1.17
Five Below Inc. Registered Shares DL -,01	US33829M1018	Shares	100,138	USD	108.970	10,912,037.86	2.50
Lamb Weston Holdings Inc. Registered Shares DL 1	US5132721045	Shares	124,468	USD	84.080	10,465,269.44	2.39
Lululemon Athletica Inc. Registered Shares o.N.	US5500211090	Shares	30,327	USD	298.700	9,058,674.90	2.07
Marsh & McLennan Cos. Inc. Registered Shares DL 1	US5717481023	Shares	68,513	USD	210.720	14,437,059.36	3.30
Mastercard Inc. Registered Shares A DL -,0001	US57636Q1040	Shares	30,647	USD	441.160	13,520,230.52	3.09
Meta Platforms Inc. Reg.Shares Cl.A DL-,000006	US30303M1027	Shares	29,135	USD	504.220	14,690,449.70	3.36
Mettler-Toledo Intl Inc. Registered Shares DL -,01	US5926881054	Shares	5,043	USD	1,397.590	7,048,046.37	1.61
Microsoft Corp. Registered Shares DL-,00000625	US5949181045	Shares	94,850	USD	446.950	42,393,207.50	9.70
NVIDIA Corp. Registered Shares DL-,001	US67066G1040	Shares	251,936	USD	123.540	31,124,173.44	7.12
Public Storage Registered Shares DL -,10	US74460D1090	Shares	34,298	USD	287.650	9,865,819.70	2.26
Rollins Inc. Registered Shares DL 1	US7757111049	Shares	354,709	USD	48.790	17,306,252.11	3.96
Sherwin-Williams Co. Registered Shares DL 1	US8243481061	Shares	33,308	USD	298.430	9,940,106.44	2.27
Sysco Corp. Registered Shares DL 1	US8718291078	Shares	144,429	USD	71.390	10,310,786.31	2.36
Texas Instruments Inc. Registered Shares DL 1	US8825081040	Shares	47,972	USD	194.530	9,331,993.16	2.14
Valero Energy Corp. Registered Shares DL -,01	US91913Y1001	Shares	104,393	USD	156.760	16,364,646.68	3.74
Walmart Inc. Registered Shares DL -,10	US9311421039	Shares	80,101	USD	67.710	5,423,638.71	1.24
Workday Inc. Registered Shares A DL -,001	US98138H1014	Shares	60,556	USD	223.560	13,537,899.36	3.10
Zoetis Inc. Registered Shares Cl.A DL -,01	US98978V1035	Shares	71,445	USD	173.360	12,385,705.20	2.83
<b>Total securities</b>				<b>USD</b>		<b>430,314,954.19</b>	<b>98.48</b>

## UI I - Montrusco Bolton US Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>USD</b>		<b>7,480,717.96</b>	<b>1.71</b>
<b>Bank balances</b>				<b>USD</b>		<b>7,480,717.96</b>	<b>1.71</b>
Balances with Brown Brothers Harriman (Luxembourg) S.C.A. Balances in Fundcurrency			147,343.55	USD		147,343.55	0.03
Balances with Citibank N.A. New York Call money			7,333,374.41	USD		7,333,374.41	1.68
<b>Other Assets</b>				<b>USD</b>		<b>17,137.04</b>	<b>0.00</b>
Dividend receivables			9,549.22	USD		9,549.22	0.00
Capitalized incorporation cost, net			7,587.82	USD		7,587.82	0.00
<b>Loan liabilities</b>				<b>USD</b>		<b>-95,944.30</b>	<b>-0.02</b>
Loans with Brown Brothers Harriman (Luxembourg) S.C.A. Loans in other EU/EEA currencies			-89,533.69	EUR		-95,944.30	-0.02
<b>Liabilities</b>				<b>USD</b>		<b>-738,330.50</b>	<b>-0.17</b>
Management fee payable			-687,343.61	USD		-687,343.61	-0.16
Depository Bank fee payable			-7,660.78	USD		-7,660.78	0.00
Custody service expenses			-2,071.76	USD		-2,071.76	0.00
Audit fee payable			-16,815.19	USD		-16,815.19	0.00
Taxe d'Abonnement			-10,759.76	USD		-10,759.76	0.00
Other payables			-13,679.40	USD		-13,679.40	0.00
<b>Total net assets</b>				<b>USD</b>		<b>436,978,534.40</b>	<b>100.00</b>

## UI I - Monrusco Bolton US Equity Fund

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in USD	% of the sub-fund assets *)
<b>UI I - Monrusco Bolton US Eq. Fund - EUR I D Seed</b>							
Net Asset Value per share				EUR		126.52	
Subscription price				EUR		126.52	
Redemption price				EUR		126.52	
Number of shares in circulation				shares		724,900.000	
<b>UI I - Monrusco Bolton US Equity Fund - EUR IX A</b>							
Net Asset Value per share				EUR		123.82	
Subscription price				EUR		123.82	
Redemption price				EUR		123.82	
Number of shares in circulation				shares		2,374,649.785	
<b>UI I - Monrusco Bolton US Equity Fund - USD IX A</b>							
Net Asset Value per share				USD		105.23	
Subscription price				USD		105.23	
Redemption price				USD		105.23	
Number of shares in circulation				shares		47,800.000	
<b>UI I - Monrusco Bolton US Equity Fund - EUR A A</b>							
Net Asset Value per share				EUR		103.29	
Subscription price				EUR		103.29	
Redemption price				EUR		103.29	
Number of shares in circulation				shares		167,977.834	

\*) There might be small differences due to rounding.



## UI I - Montrusco Bolton US Equity Fund

<b>Statement of Changes in Net Assets</b>			<b>2024</b>	
<b>I. Net assets at the beginning of the period</b>			<b>USD</b>	<b>248,850,055.49</b>
1. Distribution for the previous year			USD	-147,592.54
2. Interim distributions			USD	0.00
3. Net cash flow			USD	152,279,031.74
a) Proceeds from shares issued	USD	185,386,645.28		
b) Proceeds from shares redeemed	USD	-33,107,613.53		
4. Income/expense equalisation			USD	-1,399,200.17
5. Result of operations for the period			USD	37,396,239.88
<b>II. Net assets at the end of the period</b>			<b>USD</b>	<b>436,978,534.40</b>

## UI I - Monrusco Bolton US Equity Fund

### UI I - Monrusco Bolton US Eq. Fund - EUR I D Seed Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
2023 *)	Shares	724,900.000	EUR	80,110,045.15	EUR	110.51
30/06/2024	Shares	724,900.000	EUR	91,713,086.07	EUR	126.52

\*) Inception: 17/07/2023

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

724,900.000  
0.000  
0.000

**Number of shares outstanding at the end of the period**

**724,900.000**

## UI I - Monrusco Bolton US Equity Fund

### UI I - Monrusco Bolton US Equity Fund - EUR IX A Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
2023 *)	Shares	1,342,774.573	EUR	145,195,573.21	EUR	108.13
30/06/2024	Shares	2,374,649.785	EUR	294,023,818.20	EUR	123.82

\*) Inception: 24/07/2023

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

1,342,774.573  
1,291,297.727  
-259,422.515

**Number of shares outstanding at the end of the period**

**2,374,649.785**

## UI I - Monrusco Bolton US Equity Fund

### UI I - Monrusco Bolton US Equity Fund - USD IX A Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
30/06/2024 *)	Shares	47,800.000	USD	5,029,996.27	USD	105.23

\*) Inception: 07/02/2024

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
 Number of shares issued  
 Number of shares redeemed

#### Shares

0.000  
 52,700.000  
 -4,900.000

**Number of shares outstanding at the end of the period**

**47,800.000**

## UI I - Monrusco Bolton US Equity Fund

### UI I - Monrusco Bolton US Equity Fund - EUR A A Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
30/06/2024 *)	Shares	167,977.834	EUR	17,350,570.65	EUR	103.29

\*) Inception: 26/03/2024

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

0.000  
167,977.834  
0.000

**Number of shares outstanding at the end of the period**

**167,977.834**

## UI I - Pella Global Securities Sustainable

### Sub-fund structure as at 30/06/2024

Investment Focus	Market Value in EUR	% of sub-fund net assets *)
<b>I. Assets</b>	<b>2,393,945.24</b>	<b>100.45</b>
1. Equities	2,102,331.70	88.21
2. Other equity securities	125,664.04	5.27
3. Bank balances	109,236.15	4.58
4. Other Assets	56,713.35	2.42
<b>II. Liabilities</b>	<b>-10,731.71</b>	<b>-0.45</b>
<b>III. Sub-fund Net Assets</b>	<b>2,383,213.53</b>	<b>100.00</b>

\*) There might be small differences due to rounding.

## UI I - Pella Global Securities Sustainable

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in EUR	% of the sub-fund assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>2,227,995.74</b>	<b>93.49</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>2,227,995.74</b>	<b>93.49</b>
<b>Equities</b>				<b>EUR</b>		<b>2,102,331.70</b>	<b>88.21</b>
Sika AG Namens-Aktien SF 0,01	CH0418792922	Shares	232	CHF	257.200	61,982.34	2.60
Coloplast AS Navne-Aktier B DK 1	DK0060448595	Shares	405	DKK	836.600	45,435.08	1.91
Novo Nordisk A/S	DK0062498333	Shares	932	DKK	1,005.600	125,678.09	5.27
ASML Holding N.V. Aandelen op naam EO -,09	NL0010273215	Shares	111	EUR	964.200	107,026.20	4.49
Deutsche Börse AG Namens-Aktien o.N.	DE0005810055	Shares	318	EUR	191.100	60,769.80	2.55
IMCD N.V. Aandelen op naam EO -,16	NL0010801007	Shares	451	EUR	129.300	58,314.30	2.45
Prysmian S.p.A. Azioni nom. EO 0,10	IT0004176001	Shares	1,256	EUR	57.820	72,621.92	3.05
Schneider Electric SE Actions Port. EO 4	FR0000121972	Shares	517	EUR	224.300	115,963.10	4.87
Ashtead Group PLC Registered Shares LS -,10	GB0000536739	Shares	752	GBP	52.820	46,862.48	1.97
JD Sports Fashion PLC Registered Shares LS -,0005	GB00BM8Q5M07	Shares	49,342	GBP	1.195	69,565.47	2.92
AIA Group Ltd Registered Shares o.N.	HK0000069689	Shares	11,400	HKD	53.000	72,219.17	3.03
Epiroc AB Namn-Aktier A o.N.	SE0015658109	Shares	3,193	SEK	211.500	59,506.33	2.50
Adobe Inc. Registered Shares o.N.	US00724F1012	Shares	113	USD	555.540	58,581.58	2.46
Alphabet Inc. Reg. Shs Cl. A DL-,001	US02079K3059	Shares	510	USD	182.150	86,689.53	3.64
CME Group Inc. Registered Shares DL-,01	US12572Q1058	Shares	200	USD	196.600	36,692.80	1.54
Gallagher & Co., Arthur J. Registered Shares DL 1	US3635761097	Shares	254	USD	259.310	61,463.92	2.58
Halozyne Therapeutics Inc. Registered Shares DL -,001	US40637H1095	Shares	1,005	USD	52.360	49,105.82	2.06
HDFC Bank Ltd. Reg. Shs (Spons.ADRs)/3 IR 10	US40415F1012	Shares	965	USD	64.330	57,930.62	2.43
ICICI Bank Ltd. Reg.Shs (Spons.ADRs)/2 IR 10	US45104G1040	Shares	2,205	USD	28.810	59,281.49	2.49
IQVIA Holdings Inc. Registered Shares DL -,01	US46266C1053	Shares	351	USD	211.440	69,256.66	2.91
Lantheus Holdings Inc. Registered Shares DL -,01	US5165441032	Shares	734	USD	80.290	54,995.20	2.31
Marsh & McLennan Cos. Inc. Registered Shares DL 1	US5717481023	Shares	534	USD	210.720	105,006.05	4.41
Microsoft Corp. Registered Shares DL-,00000625	US5949181045	Shares	293	USD	446.950	122,206.37	5.13
Mosaic Co., The Registered Shares DL -,01	US61945C1036	Shares	1,587	USD	28.900	42,799.83	1.80
NVIDIA Corp. Registered Shares DL-,001	US67066G1040	Shares	750	USD	123.540	86,464.17	3.63
ResMed Inc. Registered Shares DL -,004	US7611521078	Shares	366	USD	191.420	65,378.61	2.74
Taiwan Semiconduct.Manufact.Co Reg.Shs (Spons.ADRs)/5 TA 10	US8740391003	Shares	818	USD	173.810	132,676.91	5.57
UnitedHealth Group Inc. Registered Shares DL -,01	US91324P1021	Shares	248	USD	509.260	117,857.86	4.95
<b>Other equity securities</b>				<b>EUR</b>		<b>125,664.04</b>	<b>5.27</b>
3i Group PLC Registered Shares LS -,738636	GB00B1YW4409	Shares	3,474	GBP	30.660	125,664.04	5.27
<b>Total securities</b>				<b>EUR</b>		<b>2,227,995.74</b>	<b>93.49</b>

## UI I - Pella Global Securities Sustainable

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in EUR	% of the sub-fund assets *)
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>109,236.15</b>	<b>4.58</b>
<b>Bank balances</b>				<b>EUR</b>		<b>109,236.15</b>	<b>4.58</b>
Balances with Skandinaviska Enskilda Banken AB Stockholm Call money			305.55 10.65 3,644.07	CHF GBP SEK		317.39 12.56 321.10	0.01 0.00 0.01
Balances with Brown Brothers Harriman & Co. New York Call money			3.26	DKK		0.44	0.00
Balances with SUMITOMO MITSUI TRUST BANK Ltd. GB Call money			108,558.97	EUR		108,558.97	4.56
Balances with JPMorgan Chase Bank, N.A. NY Call money			27.53	USD		25.69	0.00
<b>Other Assets</b>				<b>EUR</b>		<b>56,713.35</b>	<b>2.42</b>
Dividend receivables			2,855.55	EUR		2,855.55	0.12
Other claims			45,931.13	EUR		45,931.13	1.93
Capitalized incorporation cost, net			7,926.67	EUR		7,926.67	0.37
<b>Loan liabilities</b>				<b>EUR</b>		<b>-8,700.00</b>	<b>-0.37</b>
Loans with Brown Brothers Harriman & Co. New York EUR-loans			-8,695.10	EUR		-8,695.10	-0.36
Loans in non EU/EEA currencies			-5.25	USD		-4.90	0.00
<b>Liabilities</b>				<b>EUR</b>		<b>-2,031.71</b>	<b>-0.08</b>
Taxe d'Abonnement			-291.71	EUR		-291.71	-0.01
Other Liabilities			-1,740.00	EUR		-1,740.00	-0.07
<b>Total net assets</b>				<b>EUR</b>		<b>2,383,213.53</b>	<b>100.00</b>



## UI I - Pella Global Securities Sustainable

### Statement of Net Assets as at 30/06/2024

Description	ISIN	Shares / % in 1,000	Holdings 30/06/2024	Currency	Price	Market Value in EUR	% of the sub-fund assets *)
<b>UI I - Pella Global Securities Sustainable EUR I D</b>							
Net Asset Value per share				EUR		126.10	
Subscription price				EUR		126.10	
Redemption price				EUR		126.10	
Number of shares in circulation				shares		10,427.000	
<b>UI I - Pella Global Securities Sustainable EUR R D</b>							
Net Asset Value per share				EUR		124.62	
Subscription price				EUR		124.62	
Redemption price				EUR		124.62	
Number of shares in circulation				shares		8,572.675	

\*) There might be small differences due to rounding.

## UI I - Pella Global Securities Sustainable

<b>Statement of Changes in Net Assets</b>			<b>2024</b>	
<b>I. Net assets at the beginning of the period</b>			<b>EUR</b>	<b>1,615,350.88</b>
1. Distribution for the previous year			EUR	0.00
2. Interim distributions			EUR	0.00
3. Net cash flow			EUR	496,499.75
a) Proceeds from shares issued	EUR	531,277.84		
b) Proceeds from shares redeemed	EUR	-34,778.09		
4. Income/expense equalisation			EUR	-2,975.10
5. Result of operations for the period			EUR	274,338.01
<b>II. Net assets at the end of the period</b>			<b>EUR</b>	<b>2,383,213.53</b>

## UI I - Pella Global Securities Sustainable

### UI I - Pella Global Securities Sustainable EUR I D Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
2023 *)	Shares	6,518.000	EUR	714,797.73	EUR	109.67
30/06/2024	Shares	10,427.000	EUR	1,314,873.33	EUR	126.10

\*) Inception: 02/05/2023

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

6,518.000  
4,205.000  
-296.000

**Number of shares outstanding at the end of the period**

**10,427.000**

## UI I - Pella Global Securities Sustainable

### UI I - Pella Global Securities Sustainable EUR R D Statistical information

Financial period	Number of shares outstanding at the end of the financial period		Total net assets at the end of the financial period		Net Asset Value per share at the end of the financial period	
2023 *)	Shares	8,309.675	EUR	900,553.12	EUR	108.37
30/06/2024	Shares	8,572.675	EUR	1,068,340.20	EUR	124.62

\*) Inception: 19/01/2023

#### Changes in the number of shares outstanding

Number of shares outstanding at the beginning of the period  
Number of shares issued  
Number of shares redeemed

#### Shares

8,309.675  
263.000  
0.000

**Number of shares outstanding at the end of the period**

**8,572.675**

## Notes to the Financial Statements

### 1. General

The Company was established in Luxembourg on 16 December 2019 and is registered at the Register of Commerce and Companies of Luxembourg under number B 241216. The Company's articles of incorporation were published in the RESA, Recueil électronique des sociétés et associations (the "RESA") on 23 January 2020. The minimum share capital of the Company is EUR 1,250,000, or the equivalent thereof which shall be reached within six (6) months from the date of its constitution. The Company has its registered office at 15, rue de Flaxweiler, L-6776 Grevenmacher, Grand Duchy of Luxembourg.

The Company is presently structured as an umbrella fund. The share classes UI I - Monrusco Bolton Global Equity Fund USDSI A and UI I - Monrusco Bolton Global Equity Fund EUR SI A were launched on May, 13 2024, the share class UI I - Monrusco Bolton Global Equity Fund USD PI A was launched on April 23, 2024, the share class UI I - Monrusco Bolton Global Equity Fund EUR PI D was launched on April 30, 2024 and the share class UI I - Monrusco Bolton Global Equity Fund EUR I D was launched on January 5, 2024. The share class UI I - Monrusco Bolton Global Equity Fund - EUR IX D was closed on March, 6 2024. The share class UI I - Monrusco Bolton US Equity Fund - USD IX A was launched on February 7, 2024 and the share class UI I - Monrusco Bolton US Equity EUR A A was launched on March 26, 2024.

The Business Purpose of the UI I - Global Quant Equity Fund is to achieve the highest possible rate of growth by primarily investing in well-diversified global equities from developed markets and cash.

The Business Purpose of the UI I - ValuFocus is to seek to outperform the benchmark MSCI World Net Total Return USD (Bloomberg ticker M1WO) by investment in a diversified portfolio of stocks selected through a specific fundamental research methodology in the global equity markets excluding emerging markets.

The Business Purpose of the UI I - LGIM EM Absolute Return Bond Fund is to provide a combination of growth and income above that of the ICE BofA US Dollar 3-Month Deposit Offered Rate Constant Maturity Index (the Benchmark Index).

The Business Purpose of the UI I - Pella Global Securities Sustainable is to achieve a growth at a reasonable price (GARP) strategy and seeks to construct a portfolio that with a superior growth/valuation relationship to the Benchmark, and superior sustainability to the Benchmark.

The Business Purpose of the UI I - Monrusco Bolton Global Equity Fund is to achieve long-term growth of capital through the investment of its assets mainly in the equity markets around the world and considering ESG criteria.

The Business Purpose of the UI I - Monrusco Bolton US Equity Fund is to achieve long-term growth of capital through the investment of its assets primarily in U.S. equity markets and considering ESG criteria.

The Company was established for an unlimited period of time.

The accounting year begins on January 1 and ends on December 31.

### 2. Significant Accounting Policies

The financial statements were prepared in accordance with the legal provisions and regulations in force in Luxembourg concerning the preparation and presentation of the financial statements and under the assumption of going concern of the company.

#### 2.1 Computation of the net asset value

The Company is presently structured as an umbrella fund. The reference currency of the Company is the Euro (EUR).

The Net Asset Value per sub-fund, Net Asset Value per Share, Net Asset Value per Class, the Redemption Price of Shares and the Issue Price of Shares shall be determined on each Valuation Date, at least twice a month. The Valuation Dates for each sub-Fund are indicated in the relevant Appendix of the prospectus.

The Net Asset Value of each sub-Fund and the Net Asset Value of the relevant Class shall be expressed in the currency of each sub-Fund as described in the relevant Appendix. Whilst the reporting currency of the Company is the Euro, the Net Asset Value is made available in the currency of each sub-Fund as described in the relevant Appendix. The Net Asset Value shall be determined on each Valuation Date separately for each Share of each sub-Fund and for each Class dividing the total Net Asset Value of the relevant sub-Fund and of the relevant Class by the number of outstanding Shares of such sub-Fund and of the relevant class.

The Net Asset Value shall be determined by subtracting the total liabilities of the Sub-Fund or Class from the total assets of such Sub-Fund or Class in accordance with the principles laid down in the Company's Articles of Incorporation and in such further valuation regulations as may be adopted from time to time by the Board of Directors.

#### 2.2 Valuation of investments

Investments shall be valued as follows:

- a. The value of any cash in hand or on deposit, discount notes, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received shall be deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof shall be arrived at after making such provision as the Company may consider appropriate in such case to reflect the true value thereof.
- b. The value of all securities which are listed on an official stock exchange is determined on the basis of the last available prices. If there is more than one stock exchange on which the securities are listed, the Board of Directors may in its discretion select the stock exchange which shall be the principal stock exchange for such purposes.

**Notes to the Financial Statements (continued)****2. Significant Accounting Policies (continued)****2.2 Valuation of investments (continued)**

- c. Securities traded on a regulated market are valued in the same manner as listed securities.
- d. Securities which are not listed on an official stock exchange or traded on a regulated market shall be valued by the Company in accordance with valuation principles decided by the Board of Directors, at a price no lower than the bid price and no higher than the ask price on the relevant Valuation Date.
- e. Derivatives and repurchase agreements which are not listed on an official stock exchange or traded on a regulated market shall be valued by the Company in accordance with valuation principles decided by the Directors on the basis of their marked-to-market price.
- f. Term deposits shall be valued at their present value.
- g. Traded options and futures contracts to which the Company is a party which are traded on a stock, financial futures or other exchange shall be valued by reference to the profit or loss which would arise on closing out the relevant contract at or immediately before the close of the relevant market.

All securities or other assets for which the valuation in accordance with the above sub-paragraphs would not be possible or practicable, or would not be representative of their fair realisation value, will be valued at their fair realisation value, as determined in good faith and prudently pursuant to the procedures established by the Board of Directors.

Amounts determined in accordance with such valuation principles shall be translated into the currency of the sub-fund's accounts at the respective exchange rates, using the relevant rates quoted by a bank or another first class financial institution.

The liabilities of the Company shall be deemed to include:

- a. all borrowings, bills and other amounts due;
- b. all administrative expenses due or accrued including (but not limited to) the costs of its constitution and registration with regulatory authorities, as well as legal and audit fees and expenses, the costs of legal publications, the cost of listing, prospectus, financial reports and other documents made available to Shareholders, translation expenses and generally any other expenses arising from the administration of the Company;
- c. all known liabilities, due or not yet due including all matured contractual obligations for payments of money or property, including the amount of all dividends declared by the Company which remain unpaid until the day these dividends revert to the Company by prescription;
- d. any appropriate amount set aside for taxes due on the date of the valuation of the Net Asset Value and any other provision of reserves authorised and approved by the Board; and
- e. any other liabilities of the Company of whatever kind towards third parties.

For the purposes of valuation of its liabilities, the Company may duly take into account all ongoing or periodic administrative and other expenses by valuing them for the entire year or any other period and by dividing the amount concerned proportionately for the relevant fractions of such period.

Amounts determined in accordance with such valuation principles shall be translated into the currency of the Sub-Fund's accounts at the respective exchange rates, using the relevant rates quoted by a bank or another first class financial institution.

## Notes to the Financial Statements (continued)

### 2. Significant Accounting Policies (continued)

#### 2.3 Swing Pricing

The Swing Pricing Methodology may be applied to a Sub-Fund. The objective of this methodology is to protect investors against all kind of dilution.

Swing Pricing is a mechanism to protect shareholders from the impact of transaction costs resulting from subscription and redemption activity. Substantial subscriptions and redemptions within a Sub-Fund may lead to a reduction of the Sub-Fund's assets, due to the fact, that the NAV potentially does not entirely reflect all trading and other costs that occur, if the portfolio manager has to buy or sell securities in order to manage large in- or outflows of the Sub-Fund. In addition to these costs, substantial order volumes could lead to market prices, which are considerably lower, respectively higher, than the market prices under normal circumstances. Partial Swing Pricing may be adopted to compensate for trading and other costs in case that the aforementioned in- or outflows have a material impact to the Sub-Fund. The Management Company can predefine thresholds for the application of the Swing Pricing Mechanism, based on the current market conditions, given market liquidity and estimated dilution costs. In accordance with these thresholds, the adjustment itself will be initiated automatically. If inflows/outflows exceed the Swing Threshold, the NAV will be adjusted upward when there are large inflows into the Sub-Fund and downward when there are large outflows; it will be applied to all subscriptions and redemptions on this trading day equally.

The Swing Factors, operational decisions about Swing Pricing, including the Swing Threshold, the extent of the adjustment and the scope of Sub-Funds affected have to be subject to a periodical review.

The Swing Pricing adjustment will not exceed 2% of the original NAV. The adjustment to the NAV is available on request from the Management Company.

Share class	Swing Factor redemption	Swing Factor subscription
UI I - LGIM EM Absolute Return Bond Fund - EUR I A	1.00	0.60
UI I - LGIM EM Absolute Return Bond Fund - EUR IX A H	1.00	0.60

#### 2.4 Net realised gain/loss on disposals of securities

The realised gains or losses on disposals of securities are determined on basis of the average acquisition cost.

**Notes to the Financial Statements (continued)**

**2. Significant Accounting Policies (continued)**

**2.5 Foreign exchange conversion**

As of June 30, 2024, positions denominated in foreign currencies were valued at the following exchange rates:

EUR - CHF	0.9627
EUR - DKK	7.4573
EUR - GBP	0.8476
EUR - HKD	8.3662
EUR - NOK	11.4100
EUR - SEK	11.3487
EUR - USD	1.0716
USD - EUR	0.9332
USD - AUD	1.4970
USD - CHF	0.8984
USD - GBP	0.7910
USD - JPY	160.8400
USD - SEK	10.5904
USD - CAD	1.3682
USD - DKK	6.9590
USD - MXN	18.2838
USD - INR	83.3825
USD - SGD	1.3549

**2.6 Transactions on investments in securities**

Transactions on investments in securities are booked on a trade date basis.

**2.7 Incorporation expenses**

Incorporation expenses are amortised on a straight-line basis over a period of five years.

**2.8 Allocation of accrued expenses**

Accrued expenses which can be allocated directly to a sub-fund are charged to this sub-fund. Accrued expenses which cannot be allocated directly are divided among the sub-funds in proportion of their net assets.



## Notes to the Financial Statements (continued)

### 3. Management Company and Administration fee

The Management Company receives for the sub-fund UI I - Global Quant Equity Fund remuneration in the amount of up to 1.00% p.a. (for share-class I and J) and up to 1.50% (for share-class R), for sub-fund UI I - ValuFocus up to 0.55% p.a. for the share class ECU and up to 0.75% p.a. for the share class H 1CU of the net asset value of the sub-fund, for sub-fund UI I - LGIM EM Absolute Return Bond Fund up to 1.05% p.a. for the share class EUR I A and up to 0.65% for the share class EUR IX A H and USD IX A, for the sub-fund UI I - Pella Global Securities Sustainable up to 1.358 % p.a. for the share class EUR I D and up to 1.95% for the share class EUR R D, for the sub-fund UI I - Montrusco Bolton Global Equity Fund up to 1.00% for the share class IX A and IX D and up to 1.20% for the share class I A and for the sub-fund UI I - Montrusco Bolton US Equity Fund up to 1.00% for the share class EUR IX A and USD IX A and up to 1.20% for the share class EUR I D. The Management Company and Administration Fee is to be calculated on each valuation day and paid out on a quarterly basis, based on the average net asset value of the relevant quarter.

The Management Company can accept a lower fee or waive the fee.

### 4. Portfolio Manager fee

No additional fee – included in the Management Company Fee.

The remuneration of the Portfolio Manager shall be calculated on each valuation day and paid to the Portfolio Manager quarterly, based on the average net asset value of the relevant month. The Portfolio Manager can accept a lower fee or waive the fee.

### 5. Depository/Custodian Bank Fee

The Depository/Custodian Bank receives remuneration in the amount of up to 0.07% p.a. - minimum EUR 1,500.- per month; depository oversight fee: Up to 0.015% p.a. - minimum EUR 500.- per month; excluding any other ancillary cost applicable as per the prevailing depository bank fees. The fees are indicative and investors may be charged additional amounts in connection with the duties and services of the service providers in accordance with the customary bank practice. Fixed and transaction fees are depending from the number of share classes, investors and transactions. The remuneration is payable monthly on a pro rata basis. Transaction costs will be charged separately.

### 6. Registrar and Transfer Agent fee

The company of the above named function receives a minimum fee of up to EUR 5,000.- p.a. including four active share classes plus EUR 2,000.- p.a. per active share class plus account opening fee, maintenance fee and transaction fees – minimum EUR 1,500.- per month; plus additional costs in relation with Global Automatic Exchange of Taxpayer Information Services (Foreign Account Tax Compliance Act (FATCA) & Common Reporting Standard (CRS)). The Sub-Fund pays further professional fees and reasonable out of pocket expenses to the service providers on a commercial basis. The remuneration is payable monthly on a pro rata basis. Transaction costs will be charged separately.

### 7. Charges for company secretary and domiciliation

The Charges for company secretary and domiciliation are EUR 5,000.- p.a. per Sub-Fund.

### 8. Collateral Management Fee

The Collateral Management Fee for the sub-fund UI I - Global Quant Equity Fund is up to 0.10 % p.a.

## Notes to the Financial Statements (continued)

### 9. Subscription Tax ("taxe d'abonnement")

The Company is subject to an annual tax of 0.05% p.a. for the retail share classes "R", "H", "ECU", "RD", "ID" and "J" (retail) and 0.01% p.a. for the institutional share classes "I", "IXAH", "I A", "IX D" and "IX A" (institutional) of the net asset value as valued at the end of each quarter, and which is payable quarterly. To the extent that parts of the Company's assets are invested in other Luxembourg UCITS which are subject to the tax, such parts are not taxed.

Share class	Subscription Tax ("taxe d'abonnement") in %
UI I - Global Quant Equity Fund - I	0.05
UI I - Global Quant Equity Fund - R	0.05
UI I - Global Quant Equity Fund - J	0.05
UI I - ValuFocus - ECU	0.05
UI I - ValuFocus - H 1CU	0.05
UI I - LGIM EM Absolute Return Bond Fund - EUR I A	0.05
UI I - LGIM EM Absolute Return Bond Fund - EUR IX A H	0.01
UI I - Montrusco Bolton Global Equity Fund - EUR I A	0.01
UI I - Montrusco Bolton Global Equity Fund - EUR IX A	0.01
UI I - Montrusco Bolton Global Equity Fund - USD IX A	0.01
UI I - Montrusco Bolton Global Equity Fund USDSI A (since May 13, 2024)	0.01
UI I - Montrusco Bolton Global Equity Fund USD PI A (since April 23, 2024)	0.05
UI I - Montrusco Bolton Global Equity Fund EUR SI A (since May 13, 2024)	0.01
UI I - Montrusco Bolton Global Equity Fund EUR PI D (since April 30, 2024)	0.05
UI I - Montrusco Bolton Global Equity Fund - EUR IX D (until March 7, 2024)	0.01
UI I - Montrusco Bolton Global Equity Fund EUR I D (since January 5, 2024)	0.05
UI I - Pella Global Securities Sustainable - EUR I D	0.05
UI I - Pella Global Securities Sustainable - EUR R D	0.05
UI I - Montrusco Bolton US Equity Fund - EUR I D Seed	0.01
UI I - Montrusco Bolton US Equity Fund - EUR IX A	0.01
UI I - Montrusco Bolton US Equity Fund - USD IX A (since February 7, 2024)	0.01
UI I - Montrusco Bolton US Equity EUR A A (since March 26, 2024)	0.01

**Notes to the Financial Statements (continued)**

**10. Transaction Costs**

For reporting period from January 1, 2024 until June 30, 2024:

<b>Sub-fund</b>	<b>Transaction costs in Currency</b>
UI I - Global Quant Equity Fund	53,576.67 EUR
UI I - ValuFocus	11,198.15 USD
UI I - LGIM EM Absolute Return Bond Fund	3,765.75 USD
UI I - Monrusco Bolton Global Equity Fund	718,772.12 USD
UI I - Pella Global Securities Sustainable	1,645.16 EUR
UI I - Monrusco Bolton US Equity Fund	66,849.46 USD

**13. Poolfactor**

The poolfactor is a percentage of the original principal that is left to be distributed in the debt security, as represented by numerical factor that will be attached on periodic market quotes. The original principal will be multiplied by the poolfactor.

The following poolfactors have been used:

<b>Description</b>	<b>Factor</b>
4,5000 % Continuum Energy Levanter Pte. DL-Notes 2021(24/21-27) Reg.S	0.89125000

**14. Changes in Portfolio Composition**

Details of purchases and sales of investments are available free of charge from the registered office of the Company.

## UI I

### Appendices

#### Appendix 1 - General Information

#### Risk Management Disclosures

##### UI I - Global Quant Equity Fund

###### Market Risk

The overall risk is determined using the relative Value-at-Risk approach (VaR) according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. For calculating the VaR, historical simulations are utilized. Moreover, the VaR is calculated on the basis of a holding period of one day, a confidence level of 99% and an observation period of at least one year. The relative VaR measures the overall risk of the portfolio in relation to the overall risk of its benchmark. The utilization is given as a quotient of the relative VaR of the portfolio and its limit (170.00%).

The following figures have been calculated for the period from January 1, 2024 until June 30, 2024:

Name	Market Risk Approach	Benchmark	Limit	Lowest Utilization	Highest Utilization	Average Utilization
UI I - Global Quant Equity Fund	Relative VaR	100% MSCI World (EUR)	170.00%	58.15%	72.57%	64.80%

###### Level of Leverage

Within the period under consideration, the level of leverage was 3.36% in average whereby in general a level of leverage of 150.00% is expected. Leverage is calculated by the Sum of Notionals according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. In this context, a leverage of 0% is to be understood as unleveraged portfolio.

##### UI I - ValuFocus

###### Market Risk

The overall risk is determined using the Commitment approach according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. The overall liability resulting from derivative financial instruments is limited by 100% of the portfolio. Netting and hedging arrangements between derivative financial instruments and its underlyings are taken into account.

The following figures have been calculated for the period from January 1, 2024 until June 30, 2024:

Name	Market Risk Approach	Limit	Lowest Utilization	Highest Utilization	Average Utilization
UI I - ValuFocus	Commitment	100%	0.00%	0.00%	0.00%

## UI I

### Appendices

#### Appendix 1 - General Information

#### Risk Management Disclosures

##### UI I - LGIM EM Absolute Return Bond Fund

###### Market Risk

The overall risk is determined using the relative Value-at-Risk approach (VaR) according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. For calculating the VaR, historical simulations are utilized. Moreover, the VaR is calculated on the basis of a holding period of one day, a confidence level of 99% and an observation period of at least one year. The relative VaR measures the overall risk of the portfolio in relation to the overall risk of its benchmark. The utilization is given as a quotient of the relative VaR of the portfolio and its limit (200%).

The following figures have been calculated for the period from January 1, 2024 until June 30, 2024:

Name	Market Risk Approach	Benchmark	Limit	Lowest Utilization	Highest Utilization	Average Utilization
UI I - LGIM EM Absolute Return Bond Fund	Relative VaR	100% JP Morgan Emerging Markets Bond Index (EMBI) Global	200%	17.46%	21.55%	19.40%

###### Level of Leverage

Within the period under consideration, the level of leverage was 0.00% in average whereby in general a level of leverage of 65.00% is expected. Leverage is calculated by the Sum of Notionals according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. In this context, a leverage of 0% is to be understood as unleveraged portfolio.

##### UI I - Monrusco Bolton Global Equity Fund

###### Market Risk

The overall risk is determined using the Commitment approach according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. The overall liability resulting from derivative financial instruments is limited by 100% of the portfolio. Netting and hedging arrangements between derivative financial instruments and its underlyings are taken into account.

The following figures have been calculated for the period from January 1, 2024 until June 30, 2024:

Name	Market Risk Approach	Limit	Lowest Utilization	Highest Utilization	Average Utilization
UI I - Monrusco Bolton Global Equity Fund	Commitment	100%	0.00%	0.00%	0.00%

## UI I

### Appendices

#### Appendix 1 - General Information

#### Risk Management Disclosures

##### UI I - Monrusco Bolton US Equity Fund

###### Market Risk

The overall risk is determined using the Commitment approach according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. The overall liability resulting from derivative financial instruments is limited by 100% of the portfolio. Netting and hedging arrangements between derivative financial instruments and its underlyings are taken into account.

The following figures have been calculated for the period from January 1, 2024 until June 30, 2024:

Name	Market Risk Approach	Limit	Lowest Utilization	Highest Utilization	Average Utilization
UI I - Monrusco Bolton US Equity Fund	Commitment	100%	0.00%	0.00%	0.00%

##### UI I - Pella Global Securities Sustainable

###### Market Risk

The overall risk is determined using the Commitment approach according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. The overall liability resulting from derivative financial instruments is limited by 100% of the portfolio. Netting and hedging arrangements between derivative financial instruments and its underlyings are taken into account.

The following figures have been calculated for the period from January 1, 2024 until June 30, 2024:

Name	Market Risk Approach	Limit	Lowest Utilization	Highest Utilization	Average Utilization
UI I - Pella Global Securities Sustainable	Commitment	100%	0.00%	0.00%	0.00%

## Appendices

### Remuneration Policy of the Management Company

The fees of the employees are specified as follows (as of September 30, 2023):

Total of paid remuneration	18.25 Mio. EUR
- thereof fixed fee	17.05 Mio. EUR
- thereof variable fee	1.20 Mio. EUR
Number of employees	158.54 FTE
Amount of paid carried Interest	n/a
Total of paid fee to Risktaker	3.78 Mio. EUR
- thereof fixed fee	2.97 Mio. EUR
- thereof variable fee	0.81 Mio. EUR

The remuneration policy is compliant with the requirements of the Management Company.

Details with regard to the remuneration system of the Management Company are available on the website of Universal-Investment-Gesellschaft mbH (<https://www.universal-investment.com/en/Corporate/Compliance/Luxembourg/>) and in the Prospectus.

There were no changes in the remuneration system during the reporting period compared to the prior period.

The Remuneration Committee reviews compliance with the remuneration policy once a year. This includes the orientation towards the business strategy, objectives, values and interests of Universal-Investment-Luxembourg S. A. and the funds it manages, as well as measures to avoid conflicts of interest. There were no findings which would have required an adjustment.

### Remuneration Policy of the Portfoliomanager

#### Baader Bank AG:

The fees of the employees are specified as follows (as of December 31, 2023):

Total of paid remuneration	67.13 Mio. EUR
- thereof fixed fee	58.45 Mio. EUR
- thereof variable fee	8.68 Mio. EUR
Number of employees	588 FTE

#### Legal & General Investment Management:

The fees of the employees are specified as follows (as of December 31, 2023):

Total of paid remuneration	3.27 Mio. EUR
- thereof fixed fee	1.40 Mio. EUR
- thereof variable fee	1.87 Mio. EUR
Number of employees	6.0 FTE

## Appendices

### Appendix 2 - Disclosures according to Regulation (EU) 2015/2365 of the European Parliament and of the Council of November 25, 2015 on transparency of securities financing transactions and of reuse and amending regulation (EU) No 648/2012 - Disclosure as per Section A

During the reporting period no securities financing transactions and total return swaps as defined in the above mentioned regulation occurred.

### Appendix 3 - Information in accordance with Regulation (EU) 2019/2088 on the inclusion of sustainability risks in the investment process

*UI I - Global Quant Equity Fund and UI I - LGIM EM Absolute Return Bond Fund*

#### **Conventional product – Article 6**

This (sub-)fund is neither classified as a product promoting environmental or social features within the meaning of the Disclosure Regulation (Article 8) nor as a product targeting sustainable investments (Article 9). The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*UI I - ValuFocus , UI I - Monrusco Bolton Global Equity Fund , UI I - Pella Global Securities Sustainable and Monrusco Bolton US Equity Fund*

#### **Article 8 Disclosure Regulation (financial products promoting environmental and/or social characteristics)**

The principal adverse impacts on sustainability factors ("PAI") are not considered in the investment process at entity level (UIL: ManCo/AIFM), because the entity (UIL: die ManCo / der AIFM) does not pursue a general strategy across for the consideration of PAI. Even though PAIs are not considered at entity level, the adverse impacts on sustainability factors are part of the investment strategy of the (sub-)fund and are therefore considered in a binding way on fund level.

Information on the environmental and / or social characteristics and about the consideration of PAI is available in the Annex "Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852".

The do no significant harm principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.