

Credit Suisse Index Fund (Lux)

Investment Company with Variable Capital under
Luxembourg law – R.C.S. Luxembourg B 167 524

Audited Annual Report
at 31.12.2024

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The Company

Credit Suisse Index Fund (Lux)
49, avenue J.F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B 167524

Board of Directors of the Company

Marc Berryman, Executive Director (until 03.01.2025)
UBS Asset Management (UK) Ltd., London

Eduard von Kymmel, Independent Director,
Luxembourg

Jonathan Griffin, Independent Director,
Luxembourg

Evanthi Savvoulidi, Director (until 06.07.2024)
Credit Suisse Fund Management S.A., Luxembourg

Petra Borisch, Director (until 31.08.2024)
Credit Suisse Fund Management S.A., Luxembourg

Andreas Habertzeth, Executive Director (since 31.01.2025)
UBS Asset Management Switzerland AG, Zurich, Switzerland

Auditor of the Company

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg

Management Company

Credit Suisse Fund Management S.A. (until 30.09.2024)
5, rue Jean Monnet, L-2180 Luxembourg

UBS Asset Management (Europe) S.A. (since 01.10.2024)
33A, avenue J.F. Kennedy, L-1855 Luxembourg

Depository Bank

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch, L-1470 Luxembourg

Representative in Switzerland

Credit Suisse Funds AG (until 30.04.2024)
Uetlibergstrasse 231, Postfach, CH-8070 Zurich

UBS Fund Management (Switzerland) AG (since 01.05.2024)
Aeschenvorstadt 1, 4051 Basel

Paying Agent in Switzerland

Credit Suisse (Switzerland) Ltd. (until 31.05.2024)
Paradeplatz 8, CH-8001 Zurich

UBS Switzerland AG (since 01.06.2024)
Bahnhofstrasse 45, CH-8001 Zurich
and its branches in Switzerland

Information Agent in Germany

Credit Suisse (Deutschland) AG
Taunustor 1, D-60310 Frankfurt am Main

Investment Manager

Credit Suisse Asset Management (Switzerland) Ltd. (until 29.08.2024)
Kalandergasse 4, CH-8045 Zurich

UBS Asset Management Switzerland AG (since 30.08.2024)
Bahnhofstrasse 45, CH-8001 Zurich

Central Administration

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch, L-1470 Luxembourg

Distribution Agents

Credit Suisse Fund Management S.A. (until 30.09.2024)
5, rue Jean Monnet, L-2180 Luxembourg

UBS Asset Management (Europe) S.A. (since 01.10.2024)
33A, avenue J.F. Kennedy, L-1855 Luxembourg

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the Company. The net asset value will also be published daily on the Internet at www.ubs.com/funds and may be published in different newspapers.

Shareholders may obtain the prospectus, the Key Information Documents, the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Articles of Association free of charge from the registered office of the Company or the local representatives in the countries where the Company is registered.

Structure of the Company

Credit Suisse Index Fund (Lux) (the “Company”) is an undertaking for collective investment in transferable securities in the legal form of an investment company with variable capital (société d’investissement à capital variable, SICAV) subject to Part I of the Law of 17 December 2010 on undertakings for collective investment (“Law of 17 December 2010”) transposing Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities. The Company was established on 14 March 2012.

The board of Directors of the Company (the “Board”) has appointed Credit Suisse Fund Management S.A. as the management company of the Fund (the “Management Company”) within the meaning of Chapter 15 of the aforementioned law of 17 December 2010. The Management Company is supervised by the financial regulator of Luxembourg, Commission de Surveillance du Secteur Financier (CSSF). On 01 October 2024, Credit Suisse Fund Management S.A. was merged by absorption into UBS Fund Management (Luxembourg) S.A., and the latter was renamed UBS Asset Management (Europe) S.A. As a result, UBS Asset Management (Europe) S.A. became the Management Company of the Company on 01 October 2024.

A management agreement between the Company and the Management Company sets out the matters over which the Management Company has authority.

The Company is registered with the Luxembourg Trade and Companies Register (registre de commerce et des sociétés) under number B 167524. Its articles of incorporation (“Articles of Incorporation”) were first published in the Mémorial, Recueil des Sociétés et Associations on 23 March 2012. The legally binding version is deposited with the Luxembourg Trade and Companies Register. All amendments of the Articles of Incorporation will be and become legally binding for all shareholders (“Shareholders”) subsequent to their approval by the General Meeting of Shareholders.

The Company is organised as an “umbrella” with a number of sub-funds, each of which having its own investment objective, policies and restrictions.

As at 31 December 2024, the following subfunds are active:

Subfund	Currency of the subfund
CSIF (Lux) Bond Aggregate EUR	EUR
CSIF (Lux) Bond Corporate EUR	EUR
CSIF (Lux) Bond Corporate Global	USD
CSIF (Lux) Bond Corporate USD	USD
CSIF (Lux) Bond Government Emerging Markets Local	USD
CSIF (Lux) Bond Government Emerging Markets USD ESG Blue	USD
CSIF (Lux) Bond Government EUR Blue	EUR
CSIF (Lux) Bond Government USD Blue	USD
CSIF (Lux) Bond Green Bond Global Blue	USD
CSIF (Lux) Bond Inflation-Linked Global Blue	USD
CSIF (Lux) Equity Canada	CAD
CSIF (Lux) Equity Canada ESG Blue	CAD
CSIF (Lux) Equity China Total Market Blue	USD
CSIF (Lux) Equity Emerging Markets	USD
CSIF (Lux) Equity Emerging Markets ESG Blue	USD
CSIF (Lux) Equity Emerging Markets Minimum Volatility ESG Blue (in liquidation since 18.04.2023)	USD
CSIF (Lux) Equity EMU	EUR
CSIF (Lux) Equity EMU Blue	EUR
CSIF (Lux) Equity EMU ESG Blue	EUR
CSIF (Lux) Equity EMU Small Cap Blue	EUR
CSIF (Lux) Equity Europe	EUR
CSIF (Lux) Equity Europe ESG Blue	EUR
CSIF (Lux) Equity Japan	JPY
CSIF (Lux) Equity Japan ESG Blue	JPY
CSIF (Lux) Equity Pacific ex Japan	USD
CSIF (Lux) Equity Pacific ex Japan ESG Blue	USD
CSIF (Lux) Equity UK ESG Blue	GBP

Various share classes can be offered for the subfunds.

Information on which share classes are available for which subfund can be obtained from the UCI Administrator or at www.ubs.com/funds.

The sum of the subfunds’ net assets forms the total net assets of the Company, which at any time correspond to the share capital of the Company and consist of fully paid in and non-par-value shares (the “shares”).

The Company is a single legal entity. However, each subfund corresponds to a distinct part of the assets and liabilities of the Company.

For the purpose of the relations as between the shareholders, each subfund is deemed to be a separate entity, separate from the others. The assets of a subfund are exclusively available to satisfy the requests of that subfund and the right of creditors whose claims have arisen in connection with that subfund.

The Company is unlimited with regard to duration and total assets.

Financial Year End

The financial year of the Company ends on 31 December.

The annual and semi-annual reports are prepared based on the information from the sales prospectus in force at the closing date of the report. Only the information contained in the sales prospectus and in any of the documents referred to therein shall be deemed to be valid.

The figures stated in this report are historical and not necessarily indicative of future performance.

Annual General Meeting

The Annual General Meeting ("AGM") of Shareholders is held in Luxembourg on 21.05.2025 at 10.00 a.m. (Central European Time). If this date is not a Banking Day in Luxembourg, the AGM will take place on the next Banking Day.

At this meeting, shareholders will be requested to consider the usual matters at such meetings, including (i) the adoption of the annual accounts and approval of the allocation of the results, (ii) the discharge and renewal of Directors mandates and (iii) the renewal of the auditor's mandate.

Role and responsibility of the Board of Directors

The responsibility of the Board is governed exclusively by Luxembourg law. With respect to the annual accounts of the Company, the duties of the Directors are governed by the Luxembourg law of 10 December 2010 relating to the introduction of international accounting standards for undertakings, as amended, and the 2010 Law.

The Board usually meets quarterly and where necessary additional meetings are arranged.

The Directors take decisions in the interests of the Company and its shareholders as a whole and refrain from taking part in any deliberation or decision which creates a conflict of interest between their personal interests and those of the Company and its shareholders.

The Board may take independent professional advice if necessary and at the Company's expense.

The Board composition is defined in the section "Management and Administration" of this report. The Board does not limit the number of years of Directors' service and it does take into account the nature and requirements of the fund industry and of the Company's business when making recommendation to shareholders that Directors be elected. The terms of each Director's appointment are set out in a contract for services and these are available at the Fund's registered office for inspection.

Credit Suisse Index (Lux)
The Board



Audit report

To the Shareholders of
Credit Suisse Index Fund (Lux)

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Credit Suisse Index Fund (Lux) (the “Fund”) and of each of its sub-funds as at 31 December 2024, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the combined statement of net assets for the Fund and the statement of net assets for each of the sub-funds as at 31 December 2024;
- the combined statement of operations / changes in net assets for the Fund and the statement of operations / changes in net assets for each of the sub-funds for the year then ended;
- the statement of investments in securities for each of the sub-funds as at 31 December 2024; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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R.C.S. Luxembourg B 65 477 - TVA LU25482518*

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for CSIF (Lux) Equity Emerging Markets Minimum Volatility ESG Blue which is in liquidation since 18 April 2023 and CSIF (Lux) Bond Corporate USD which has been liquidated on 3 April 2025) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 30 April 2025

Electronically signed by :
Pierre-Marie Bochereau



Pierre-Marie Bochereau

Statement of Net Assets in EUR

	31.12.2024
Assets	
Investments in securities at market value	12,682,171,715.70
Cash at banks and at brokers	42,272,168.11
Subscriptions receivable	3,370,209.46
Receivable for investments sold	13,441,140.77
Income receivable	33,672,824.50
Dividend receivable	24,980,890.34
Net unrealised gain on financial futures contracts	64,491.77
Other assets	295,414.13
	12,800,268,854.78
Liabilities	
Payable for securities purchased	2,268,482.47
Redemption payable	22,263,256.12
Provisions for accrued expenses	2,606,604.25
Distribution expense payable	84,008.78
Net unrealised loss on financial futures contracts	796,985.73
Net unrealised loss on forward foreign exchange contracts	4,545,310.80
	32,564,648.15
Net assets	12,767,704,206.63

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	13,571,282,977.81
Income	
Interest on investments in securities (net)	97,798,691.75
Dividends (net)	299,657,256.98
Bank interest	1,453,634.30
Securities lending income	261,246.86
Other income	183,344.71
	399,354,174.60
Expenses	
Management & all-in management service fee	11,831,344.30
Interest and bank charges	171,734.43
Distribution expense	212,300.03
Other expenses	2,817,349.41
	15,032,728.17
Net income (loss)	384,321,446.43
Realised gain (loss)	
Net realised gain (loss) on sales of investments	109,493,523.60
Net realised gain (loss) on financial futures contracts	6,864,742.08
Net realised gain (loss) on forward foreign exchange contracts	-12,902,941.46
Net realised gain (loss) on foreign exchange	-2,066,281.13
	101,389,043.09
Net realised gain (loss)	485,710,489.52
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	691,917,897.57
Change in net unrealised appreciation (depreciation) on financial futures contracts	-1,669,574.86
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-9,462,976.66
Change in net unrealised appreciation (depreciation) on foreign exchange	-834,508.24
	679,950,837.81
Net increase (decrease) in net assets as a result of operations	1,165,661,327.33
Subscriptions / Redemptions	
Subscriptions	3,096,527,939.13
Redemptions	-5,387,205,856.39
	-2,290,677,917.26
Distribution	-25,267,184.59
Currency translation adjustment	346,705,003.34
Net assets at the end of the year	12,767,704,206.63

General

Credit Suisse Index Fund (Lux) ("the Company") is a Luxembourg investment company with variable capital (SICAV) and has been established on 14.03.2012. The Company has an umbrella structure and has been launched in Luxembourg as an undertaking for collective investment under Part I of the law of 17.12.2010, as amended.

As of 31.12.2024, the Company had 26 active Subfunds.

Changes:

Subfund CSIF (Lux) Equity Emerging Markets Minimum Volatility ESG Blue has been put in liquidation as of 18 April 2023.

CSIF (Lux) Equity China Total Market ESG Blue renamed into CSIF (Lux) Equity China Total Market Blue on 14 October 2024.

Summary of significant accounting policies

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statement undertakings for collective investments.

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting except for the Subfund CSIF (Lux) Bond Corporate USD which was liquidated on 03.04.2025 and the Subfund CSIF (Lux) Equity Emerging Markets Minimum Volatility ESG Blue which has been put in liquidation as of 18 April 2023. As such, the financial statements for these Subfunds have been prepared on a non-going concern basis.

a) Computation of the net asset value of each Subfund.

The net asset value of each Subfund is determined each day on the basis of income/expenses accrued up to the same day, transactions in the investment portfolio accruing up to and including the preceding day and the valuation of net assets on the basis of the last known stock exchange prices and foreign exchange rates.

The Net Asset Value of the Class "CA", "CAH", "CB", "CBH", "WA", "WAH", "WB", "WBH", "WAX", "WAXH", "WBX" and "WBXH" Shares will be increased by up to a maximum of 2% per Share in the event of a net surplus of subscription applications, or reduced by up to a maximum of 2% per Share in the event of a net surplus of redemption applications, based on all applications received in respect of all relevant Swing Share Classes combined on the relevant Valuation Day.

The adjustment of the Net Asset Value aims to cover in particular but not exclusively transaction costs, tax charges and bid/offer spreads incurred by the respective Subfund due to subscriptions, redemptions and/or conversions in and out of the Subfund. Existing Shareholders would no longer have to indirectly bear these costs, since they are directly integrated into the calculation of the Net Asset Value and hence, are borne by incoming and outgoing investors.

The Net Asset Value may be adjusted on every Valuation Day on a net deal basis. The Board of Directors can set a threshold (net capital flows that needs to be exceeded) to apply the adjustment to the Net Asset Value. Shareholders should note that the performance calculated on the basis of the adjusted Net Asset Value might not reflect the true portfolio performance as a consequence of the adjustment of the Net Asset Value.

Under exceptional circumstances the Company may, in the interest of Shareholders, decide to increase the maximum swing factor indicated above.

During the period under review, ending 31.12.2024, the following Subfunds: CSIF (Lux) Bond Corporate USD, CSIF (Lux) Bond Government Emerging Markets USD ESG Blue, CSIF (Lux) Equity Canada, CSIF (Lux) Equity Emerging Markets, CSIF (Lux) Equity Emerging Markets ESG Blue, CSIF (Lux) Equity Europe, CSIF (Lux) Equity Japan and CSIF (Lux) Equity Pacific ex Japan applied swing pricing. All these Subfunds applied full swing pricing.

Issuing charges, respectively the redemption charges are applied to the Net Asset Value of the Class "A", "B", "DA", "DB", "DBH", "IA", "IAH", "IB", "IBH", "QA", "QB", "QAH", "QBH", "QAX", "QAXH", "QBX", "QBXH", "FA", "FB", "FAH" and "FBH" and are allocated to the relevant Subfund on the issue, respectively the redemption of Shares in the Subfund. This contribution to costs covers the standard brokerage, exchange fees and taxes incurred by the Subfund in connection with the purchase, respectively the corresponding sale of investments.

The financial statements reflect the net asset values as calculated on 31.12.2024 based on the market prices of the investments as of 31.12.2024.

b) Valuation of investment securities of each Subfund

Securities which are listed on a stock exchange or which are regularly traded on such shall be valued at the last available purchase price. If such a price is not available for a particular trading day, but a closing mid-price (the mean of the closing bid and ask prices) or a closing bid price is available, the closing mid-price, or alternatively the closing bid price, may be taken as a basis for the valuation.

If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange on which it is chiefly traded.

In the case of securities for which trading on a stock exchange is not significant but which are traded on a secondary market with regulated trading among securities dealers (with the effect that the price reflects market conditions), the valuation may be based on this secondary market.

Securities traded on a regulated market shall be valued in the same way as those listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Company shall value these securities in accordance with other criteria to be established by the Board of Directors and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

Derivatives shall be treated in accordance with the above. OTC swap transactions will be valued on a consistent basis based on bid, offer or mid prices as determined in good faith pursuant to procedures established by the Board of Directors. When deciding whether to use the bid, offer or mid prices the Board of Directors will take into consideration the anticipated subscription or redemption flows, among other parameters. If, in the opinion of the Board of Directors, such values do not reflect the fair market value of the relevant OTC swap transactions, the value of such OTC swap transactions will be determined in good faith by the Board of Directors or by such other method as it deems in its discretion appropriate.

The valuation price of a money market instrument which has a maturity or remaining term to maturity of less than 12 months and does not have any specific sensitivity to market parameters, including credit risk, shall, based on the net acquisition price or on the price at the time when the investment's remaining term to maturity falls below 12 months, be progressively adjusted to the repayment price while keeping the resulting investment return constant. In the event of a significant change in market conditions, the basis for the valuation of different investments shall be brought into line with the new market yields.

Units or shares of UCITS or other UCIs shall be valued on the basis of their most recently calculated net asset value, where necessary by taking due account of the redemption fee. Where no net asset value and only buy and sell prices are available for units or shares of UCITS or other UCIs, the units or shares of such UCITS or other UCIs may be valued at the mean of such buy and sell prices. Fiduciary and fixed-term deposits shall be valued at their respective nominal value plus accrued interest.

c) Net realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are determined on basis of the average acquisition cost.

d) Foreign exchange conversion

The financial statements are kept in reference currency of each Subfund and the combined financial statements are kept in EUR.

Cash at banks, other net assets and the value of portfolio securities in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than the reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund. Realised gains or losses on foreign currencies are accounted for in the statement of operations.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

e) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

f) Accrual expenses

Expenses which can be allocated directly to a Subfund are charged to this Subfund. Expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

g) Income recognition

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

h) Valuation of financial futures contracts of each Subfund

Unmatured financial future contracts are valued at valuation date at market prices prevailing at this date and resulting unrealised gains or losses are posted to the statement of operations and are shown under "Net unrealised gain/loss on financial future contracts" in the statement of net assets. Realised gains or losses are also posted to the statement of operations under "Net realised gain (loss) on financial futures contracts".

i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting unrealised gains or losses are posted to the statement of operations and are shown under "Net realised gain (loss) on forward foreign exchange contracts" in the statement of net assets. Realised gains or losses are also posted to the statement of operations under "Net realised gain (loss) on forward foreign exchange contracts".

j) Securities Lending

The Company can practise lending of securities included in its portfolios of its Subfunds. The Company may only lend securities within a standardised system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations. The income from securities lending is showing the gross income from securities lending less the direct and indirect costs and fees retained by the counterparty acting as securities lending principal.

Management fee - All-in management service fee
(see detail at Subfund level)

As remuneration for its services and reimbursement of its expenses, the Management Company is entitled to a monthly management fee payable at the end of each month and calculated on basis of the average of the daily Net Asset Value of each Subfund during the relevant month.

No management fee is currently paid with respect to "DA", "DB", "DAH" and "DBH" share classes. However, these share classes are subject, as all other share classes, to an all-in management service fee covering all fees and expenses.

Class "CA", "CAH", "CB" and "CBH" Shares are, in addition to a management fee and management service fee, subject to an additional distribution fee.

Distribution fee

Class "CA", "CAH", "CB" and "CBH" Shares may be offered through any distributors and/or financial intermediaries that prefer a p.a distribution fee instead of a one-off sales charge. These types of Share Classes are subject to a management fee and additional distribution fee.

In this context, the financial intermediaries are entitled to a maximum distribution fee, of which the effective fee is set out in the schedule hereafter, calculated on the average daily net assets per share class of the relevant subfund determined at the end of each month and is payable at the beginning of each next following month:

Subfunds	Rate
All CSIF (Lux) Subfunds	0.55% p.a.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Company is subject in Luxembourg to a "Taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. A reduced tax rate of 0.01% p.a. of the net assets will

apply to share classes of the respective Subfund which are only sold to and held by institutional investors. The reduced tax rate of 0.01% will apply to share classes QB and QBH of the respective Subfund where:

- securities are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public;
- whose exclusive object is to replicate the performance of one or more indices as required by Article 175 e) of the amended Law of 17.12.2010.

The "Taxe d'abonnement" is included in the Statement of Operations / Changes in Net Assets under "Management & all-in management service fee".

Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the period. Transaction fees are included in the cost of securities purchased and sold.

For the year ended on 31.12.2024, the Company incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Subfund	CCY	Amount
CSIF (Lux) Bond Aggregate EUR	EUR	0.00
CSIF (Lux) Bond Corporate EUR	EUR	0.00
CSIF (Lux) Bond Corporate Global	USD	0.00
CSIF (Lux) Bond Corporate USD	USD	0.00
CSIF (Lux) Bond Government Emerging Markets Local	USD	13,010.21
CSIF (Lux) Bond Government Emerging Markets USD		
ESG Blue	USD	0.00
CSIF (Lux) Bond Government EUR Blue	EUR	0.00
CSIF (Lux) Bond Government USD Blue	USD	0.00
CSIF (Lux) Bond Green Bond Global Blue	USD	0.00
CSIF (Lux) Bond Inflation-Linked Global Blue	USD	0.00
CSIF (Lux) Equity Canada	CAD	9,345.47
CSIF (Lux) Equity Canada ESG Blue	CAD	23,477.92
CSIF (Lux) Equity China Total Market Blue	USD	107,840.77
CSIF (Lux) Equity Emerging Markets	USD	389,921.66
CSIF (Lux) Equity Emerging Markets ESG Blue	USD	3,318,443.72
CSIF (Lux) Equity Emerging Markets Minimum		
Volatility ESG Blue (in liquidation since 18.04.2023)	USD	0.83
CSIF (Lux) Equity EMU	EUR	338,236.04
CSIF (Lux) Equity EMU Blue	EUR	132,037.35
CSIF (Lux) Equity EMU ESG Blue	EUR	1,109,381.96
CSIF (Lux) Equity EMU Small Cap Blue	EUR	44,365.57
CSIF (Lux) Equity Europe	EUR	59,524.60
CSIF (Lux) Equity Europe ESG Blue	EUR	79,568.29
CSIF (Lux) Equity Japan	JPY	1,546,788.00
CSIF (Lux) Equity Japan ESG Blue	JPY	17,543,646.00
CSIF (Lux) Equity Pacific ex Japan	USD	6,535.45
CSIF (Lux) Equity Pacific ex Japan ESG Blue	USD	58,552.09
CSIF (Lux) Equity UK ESG Blue	GBP	46,351.15

Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

Securities lending

As per 31.12.2024, the Subfunds participated in the securities lending system with JP Morgan Bank Luxembourg S.A. as follows:

Subfund	Ccy	Stock lending market value	Collateral market value
CSIF (Lux) Bond Aggregate EUR	EUR	58,514,293	61,034,464
CSIF (Lux) Bond Government Emerging Markets Local	USD	1,777,220	1,879,424
CSIF (Lux) Equity Canada	CAD	9,919,204	10,596,785
CSIF (Lux) Equity Emerging Markets	USD	450,190	479,958
CSIF (Lux) Equity EMU	EUR	4,829,246	5,265,601
CSIF (Lux) Equity Europe	EUR	640,237	688,209
CSIF (Lux) Equity Japan	JPY	107,781,479	115,118,839

The collateral delivered by the securities lending counterparty to the Company is composed of a well-diversified portfolio of securities consisting of - highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.

- highly rated bonds from supranational organisations.

- equities listed on selected stock exchanges within the OECD on the condition that the shares are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Security Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne by the principal out of its fee and include the liability risk assumed by the principal.

For the year ended 31.12.2024, the fee paid to the principal amounted to as follows:

JP Morgan Bank Luxembourg S.A.:

Subfund	Ccy	Gross amount securities lending income	Expenses and commission from the securities lending counterparty	Net amount
CSIF (Lux) Bond Aggregate EUR	EUR	57,725.15	11,545.03	46,180.12
CSIF (Lux) Bond Government Emerging Markets Local	USD	1,846.89	369.38	1,477.51
CSIF (Lux) Equity Canada	CAD	174,918.95	34,983.79	139,935.16
CSIF (Lux) Equity Emerging Markets	USD	6,642.35	1,328.47	5,313.88
CSIF (Lux) Equity EMU	EUR	113,327.98	22,665.60	90,662.38
CSIF (Lux) Equity Europe	EUR	5,476.71	1,095.34	4,381.37
CSIF (Lux) Equity Japan	JPY	3,953,295	790,659	3,162,636
CSIF (Lux) Equity Pacific ex Japan	USD	86.64	17.33	69.31

Total Expense Ratio (TER)

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the respective Subfund, taken retrospectively as a percentage of these assets. The TER is calculated following the AMAS guideline. For shares launched less than 6 months ago no TER is disclosed.

Exchange Rates

The combined financial statements are kept in EUR. For this purpose, the financial statements of the Subfunds are converted into EUR at the following foreign exchange rates:

-	1 CAD =	0.671476 EUR
-	1 JPY =	0.006145 EUR
-	1 USD =	0.965717 EUR
-	1 GBP =	1.209464 EUR

Fund Performance

(see detail at Subfund level)

The performance of the year Y is based on the Net Asset Values as calculated on the last business day of the calendar year Y respectively Y-1. Those Net Asset Values reflect the market prices of the investments as of the last business day of the period Y-1 respectively Y. The YTD (Year-To-Date) performance includes the period from 01.01.2024 until 31.12.2024.

Historical performance is no indicator of current or future performance.

The performance data given does not take into account commissions and costs incurred in the purchase or redemption of the Company's shares.

For shares launched more than 3 years ago no performance since inception is disclosed.

Performance of distributing shares includes reinvestments of dividends.

Financial Derivative Instruments

The Subfunds may engage in derivative transactions for the purpose of efficient portfolio management. Details of the derivatives are displayed in the Notes pages. Depending on the type of derivatives held, collateral might be received from the different counterparties to reduce the counterparty exposure. For other type of derivatives, margin accounts might be used.

No collateral was received by the Company to reduce the counterparty risk as of 31.12.2024.

Changes in the composition of the security portfolio

Changes in the composition of the security portfolio during the reporting period are available to shareholders free of charge at the registered office of the Company or the local representatives in the countries where the SICAV is registered.

Tracking error versus index

The tracking error of the Funds as of 31.12.2024 (annualised) was:

CSIF (Lux) Bond Aggregate EUR	0.07%
CSIF (Lux) Bond Corporate EUR	0.06%
CSIF (Lux) Bond Corporate Global	0.08%
CSIF (Lux) Bond Corporate USD	0.11%
CSIF (Lux) Bond Government Emerging Markets Local	0.27%
CSIF (Lux) Bond Government Emerging Markets USD ESG Blue	0.14%
CSIF (Lux) Bond Government EUR Blue	0.06%
CSIF (Lux) Bond Government USD Blue	0.02%
CSIF (Lux) Bond Green Bond Global Blue	0.07%
CSIF (Lux) Bond Inflation-Linked Global Blue	0.03%
CSIF (Lux) Equity Canada	0.03%
CSIF (Lux) Equity Canada ESG Blue	0.02%
CSIF (Lux) Equity China Total Market Blue	0.79%
CSIF (Lux) Equity Emerging Markets	0.64%
CSIF (Lux) Equity Emerging Markets ESG Blue	0.13%
CSIF (Lux) Equity Emerging Markets Minimum Volatility ESG Blue	
(in liquidation)	.*
CSIF (Lux) Equity EMU	0.18%

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CSIF (Lux) Equity EMU Blue	0.20%
CSIF (Lux) Equity EMU ESG Blue	0.17%
CSIF (Lux) Equity EMU Small Cap Blue	0.20%
CSIF (Lux) Equity Europe	0.14%
CSIF (Lux) Equity Europe ESG Blue	0.09%
CSIF (Lux) Equity Japan	0.04%
CSIF (Lux) Equity Japan ESG Blue	0.06%
CSIF (Lux) Equity Pacific ex Japan	0.04%
CSIF (Lux) Equity Pacific ex Japan ESG Blue	0.05%
CSIF (Lux) Equity UK ESG Blue	0.05%

* CSIF (Lux) Equity Emerging Markets Minimum Volatility ESG Blue has been put in liquidation as of 18.04.2023.

Portfolio Turnover Rate (PTR)

The portfolio turnover has been calculated as follows:

$$\frac{(\text{Total purchases} + \text{total sales}) - (\text{total subscriptions} + \text{total redemptions})}{\text{Average of net assets during the period under review}}$$

The portfolio turnover statistics are the following for the period under review:

Credit Suisse Index Fund (Lux)	Portfolio Turnover Rate (PTR)
CSIF (Lux) Bond Aggregate EUR	12.12%
CSIF (Lux) Bond Corporate EUR	25.92%
CSIF (Lux) Bond Corporate Global	38.34%
CSIF (Lux) Bond Corporate USD	23.05%
CSIF (Lux) Bond Government Emerging Markets Local	30.34%
CSIF (Lux) Bond Government Emerging Markets USD ESG Blue	33.08%
CSIF (Lux) Bond Government EUR Blue	20.87%
CSIF (Lux) Bond Government USD Blue	66.18%
CSIF (Lux) Bond Green Bond Global Blue	13.09%
CSIF (Lux) Bond Inflation-Linked Global Blue	24.02%
CSIF (Lux) Equity Canada	-5.91%
CSIF (Lux) Equity Canada ESG Blue	-20.19%
CSIF (Lux) Equity China Total Market Blue	24.23%
CSIF (Lux) Equity Emerging Markets	-5.04%
CSIF (Lux) Equity Emerging Markets ESG Blue	4.34%
CSIF (Lux) Equity Emerging Markets Minimum Volatility ESG Blue (in liquidation)	0.77%
CSIF (Lux) Equity EMU	-12.13%
CSIF (Lux) Equity EMU Blue	-2.49%
CSIF (Lux) Equity EMU ESG Blue	0.86%
CSIF (Lux) Equity EMU Small Cap Blue	26.00%
CSIF (Lux) Equity Europe	0.67%
CSIF (Lux) Equity Europe ESG Blue	-119.22%
CSIF (Lux) Equity Japan	-4.78%
CSIF (Lux) Equity Japan ESG Blue	-56.98%
CSIF (Lux) Equity Pacific ex Japan	4.31%
CSIF (Lux) Equity Pacific ex Japan ESG Blue	32.20%
CSIF (Lux) Equity UK ESG Blue	-9.57%

Risk management

The global exposure of the Subfunds will be calculated on the basis of the commitment approach.

Significant events during the year

The Management Company of the Company changed. On 01.10.2024, Credit Suisse Fund Management S.A. was merged by absorption into UBS Fund Management (Luxembourg) S.A., and the latter was renamed UBS Asset Management (Europe) S.A. As a result, UBS Asset Management (Europe) S.A. became the Management Company of the Company on 01.10.2024.

Subsequent events

CSIF (Lux) Bond Corporate USD was liquidated on 03.04.2025.

The Extraordinary General Meeting of the Company decided to change the legal name from "Credit Suisse Index Fund (Lux)" to "UBS (Lux) Fund Solutions II", with effect as from 16.05.2025.

CSIF (Lux) Bond Aggregate EUR

Over the period, the Fund with reinvested net coupons (EUR) returned 2.56%. The Bloomberg Barclays Euro-Aggregate Index returned 2.63% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.07%. As at 31.12.2024, there were 3,426 constituents in the Fund vs. 7,362 in the index and the Fund showed an expected tracking error of 0.03% p.a. and ex-post annual tracking error of 0.07%. At the end of the business year, the Fund's net assets totaled approximately EUR 1,058.46 million.

The assets in the CSIF (Lux) Bond Aggregate EUR are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and coupon taxation.

CSIF (Lux) Bond Corporate EUR

Over the period, the Fund with reinvested net coupons (EUR) returned +4.74%. The Bloomberg Barclays Euro-Aggregate Corporate Index returned +4.73% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.01%. As at 31.12.2024, there were 1,464 constituents in the Fund vs. 3,765 in the index and the Fund showed an expected tracking error of 0.02% p.a. and an ex-post tracking error of 0.06% p.a.. At the end of the business year, the Fund's net assets totaled approximately EUR 141.13 million.

The assets in the CSIF (Lux) Bond Corporate EUR are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and coupon taxation.

CSIF (Lux) Bond Corporate Global

Over the period, the Fund with reinvested net coupons (EUR) returned +7.84%. The Bloomberg Barclays Global Aggregate Corporate Index returned +7.85% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.01%. As at 31.12.2024, there were 2,675 constituents in the Fund vs. 16,723 in the index and the Fund showed an expected tracking error of 0.05% p.a. and ex-post annual tracking error of 0.08%. At the end of the business year, the Fund's net assets totaled approximately USD 52.51 million.

The assets in the CSIF (Lux) Bond Corporate Global are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and coupon taxation.

CSIF (Lux) Bond Corporate USD

Over the period, the Fund with reinvested net coupons (USD) returned +2.54%. The Bloomberg Barclays Global Aggregate Corporate USD Index returned +2.57% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.03%. As at 31.12.2024, there were 1,697 constituents in the Fund vs. 10,391 in the index and the Fund showed an expected tracking error of 0.11% p.a. and ex-post annual tracking error of 0.11%. At the end of the business year, the Fund's net assets totaled approximately USD 21.19 million.

The assets in the CSIF (Lux) Bond Corporate USD are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and coupon taxation.

CSIF (Lux) Bond Government Emerging Markets Local

Over the period, the Fund with reinvested net coupons (USD) returned -2.23%. The JPM GBI-EM Global Diversified Tax-Adjusted Index returned -2.73% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.51%. As at 31.12.2024, there were 370 constituents in the Fund vs. 391 in the index and the Fund

showed an expected tracking error of 0.17% p.a. and ex-post annual tracking error of 0.27%. At the end of the business year, the Fund's net assets totaled approximately USD 429.52 million.

The assets in the CSIF (Lux) Bond Government Emerging Markets Local are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and coupon taxation.

CSIF (Lux) Bond Government Emerging Markets USD ESG Blue

Over the period, the Fund with reinvested net coupons (USD) returned +5.85%. The JPM ESG EMBI Global Diversified Index returned +5.74% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.11%. As at 31.12.2024, there were 686 constituents in the Fund vs. 781 in the index and the Fund showed an expected tracking error of 0.08% p.a. and ex-post annual tracking error of 0.14%. At the end of the business year, the Fund's net assets totaled approximately USD 325.17 million.

The assets in the CSIF (Lux) Bond Government Emerging Markets USD ESG Blue are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs and coupon taxation. Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

CSIF (Lux) Bond Government EUR Blue

Over the period, the Fund with reinvested net coupons (EUR) returned 1.79%. The FTSE EMU Government Bond Index, which comprises 9 European developed market countries, returned 1.86% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.06%. As at 31.12.2024, there were 399 constituents in the Fund vs. 399 in the index and the Fund showed an expected tracking error of 0.01% p.a. and ex-post annual tracking error of 0.06%. At the end of the business year, the Fund's net assets totaled approximately EUR 595.80 million. The assets in the CSIF (Lux) Bond Government EUR Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and coupon taxation.

CSIF (Lux) Bond Government USD Blue

Over the period, the Fund with reinvested net coupons (USD) returned 0.65%. The FTSE US Government Bond Index returned 0.64% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.01%. As at 31.12.2024, there were 280 constituents in the Fund vs. 283 in the index and the Fund showed an expected tracking error of 0.06% p.a. and ex-post annual tracking error of 0.02%. At the end of the business year, the Fund's net assets totaled approximately USD 69.65 million.

The assets in the CSIF (Lux) Bond Government USD Blue are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs and coupon taxation.

CSIF (Lux) Bond Green Bond Global Blue

Over the period, the Fund with reinvested net coupons (USD) returned -2.88%. The Bloomberg Barclays MSCI Global Green Bond Index returned -2.73% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.15%. As at 31.12.2024, there were 934 constituents in the Fund vs. 1,542 in the index and the Fund showed an expected tracking error of 0.06% p.a. and ex-post annual tracking error of 0.07%. At the end of the business year, the Fund's net assets totaled approximately USD 142.94 million.

The assets in the CSIF (Lux) Bond Green Bond Global Blue are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between

fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs and coupon taxation. Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

CSIF (Lux) Bond Inflation-Linked Global Blue

Over the period, the Fund with reinvested net coupons (USD) returned -3.13%. The Bloomberg Barclays World Government Inflation-Linked Bond Index returned -3.11% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.02%. As at 31.12.2024, there were 153 constituents in the Fund vs. 153 in the index and the Fund showed an expected tracking error of 0.02% p.a. and ex-post annual tracking error of 0.03%. At the end of the business year, the Fund's net assets totaled approximately USD 20.35 million.

The assets in the CSIF (Lux) Bond Inflation-Linked Global Blue are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, the Fund's total expense ratio (TER), transaction and rebalancing costs and coupon taxation.

CSIF (Lux) Equity Canada

Over the period, the Fund with reinvested net dividends (CAD) returned +22.17%. The MSCI Canada Index returned +22.03% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.14%. As at 31.12.2024, there were 84 constituents in the Fund vs. 84 in the index and the Fund showed an expected tracking error of 0.08% p.a. and ex-post annual tracking error of 0.03%. At the end of the business year, the Fund's net assets totaled approximately CAD 87.29 million.

The assets in the CSIF (Lux) Equity Canada are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity Canada ESG Blue

Over the period, the Fund with reinvested net dividends (CAD) returned +20.12%. The MSCI Canada ESG Leaders Index returned +20.18% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.06%. As at 31.12.2024, there were 42 constituents in the Fund vs. 41 in the index and the Fund showed an expected tracking error of 0.02% p.a. and ex-post annual tracking error of 0.02%. At the end of the business year, the Fund's net assets totaled approximately CAD 446.47 million.

The assets in the CSIF (Lux) Equity Canada ESG Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

CSIF (Lux) Equity China Total Market Blue

Over the period, the Fund with reinvested net dividends (USD) returned +18.24%. The MSCI China All Shares ESG Universal Index returned +17.34% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.89%. As at 31.12.2024, there were 534 constituents in the Fund vs. 566 in the index and the Fund showed an expected tracking error of 0.44% p.a. and ex-post annual tracking error of 0.79%. At the end of the business year, the Fund's net assets totaled approximately USD 11.21 million.

The assets in the CSIF (Lux) Equity China Total Market Blue are managed on an indexed basis in accordance with the optimized sampling method, which means that not all index constituents are bought but only a representative subset. The primary drivers of tracking difference are the difference between fund holdings and index constituents, currency differences between the fund and the benchmark (CNH vs. CNY), the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

CSIF (Lux) Equity Emerging Markets

Over the period, the Fund with reinvested net dividends (USD) returned +7.40%. The MSCI Emerging Markets Index, which comprises 26 emerging market countries, returned +7.50% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.30%. As at 31.12.2024, there were 1,263 constituents in the Fund vs. 1,252 in the index and the Fund showed an expected tracking error of 0.17% p.a. and ex-post annual tracking error of 0.64%. At the end of the business year, the Fund's net assets totaled approximately USD 178.81 million.

The assets in the CSIF (Lux) Equity Emerging Markets are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity Emerging Markets ESG Blue

Over the period, the Fund with reinvested net dividends (USD) returned +13.17%. The MSCI Emerging Markets ESG Leaders Index, which comprises 26 emerging market countries, returned +13.19% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.02%. As at 31.12.2024, there were 476 constituents in the Fund vs. 466 in the index and the Fund showed an expected tracking error of 0.03% p.a. and ex-post annual tracking error of 0.13%. At the end of the business year, the Fund's net assets totaled approximately USD 3,832.70 million.

The assets in the CSIF (Lux) Equity Emerging Markets ESG Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

CSIF (Lux) Equity Emerging Markets Minimum Volatility ESG Blue (In liquidation since 18.04.2023)

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

CSIF (Lux) Equity EMU

Over the period, the Fund with reinvested net dividends (EUR) returned +10.09%. The MSCI EMU Index, which comprises 10 European developed market countries, returned +9.49% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.20%. As at 31.12.2024, there were 220 constituents in the Fund vs. 221 in the index and the Fund showed an expected tracking error of 0.02% p.a. and ex-post annual tracking error of 0.18%. At the end of the business year, the Fund's net assets totaled approximately EUR 1,332.10 million.

The assets in the CSIF (Lux) Equity EMU are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity EMU Blue

Over the period, the Fund with reinvested net dividends (EUR) returned +10.04%. The MSCI EMU Index, which comprises 10 European developed market countries, returned +9.49% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.15%. As at 31.12.2024, there were 220 constituents in the Fund vs. 221 in the index and the Fund showed an expected tracking error of 0.01% p.a. and ex-post annual tracking error of 0.20%. At the end of the business year, the Fund's net assets totaled approximately EUR 1,341.72 million.

The assets in the CSIF (Lux) Equity EMU Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

CSIF (Lux) Equity EMU ESG Blue

Over the period, the Fund with reinvested net dividends (EUR) returned +5.08%. The MSCI EMU ESG Leaders Index, which comprises 10 European developed market countries, returned +4.53% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.55%. As at 31.12.2024, there were 100 constituents in the Fund vs. 100 in the index and the Fund showed an expected tracking error of 0.01% p.a. and ex-post annual tracking error of 0.17%. At the end of the business year, the Fund's net assets totaled approximately EUR 1,592.25 million.

The assets in the CSIF (Lux) Equity EMU ESG Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

CSIF (Lux) Equity EMU Small Cap Blue

Over the period, the Fund with reinvested net dividends (EUR) returned +0.93%. The MSCI EMU Small Cap Index, which comprises 10 European developed market countries, returned +0.45% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.48%. As at 31.12.2024, there were 384 constituents in the Fund vs. 382 in the index and the Fund showed an expected tracking error of 0.05% p.a. and ex-post annual tracking error of 0.20%. At the end of the business year, the Fund's net assets totaled approximately EUR 224.83 million. The assets in the CSIF (Lux) Equity EMU Small Cap Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

CSIF (Lux) Equity Europe

Over the period, the Fund with reinvested net dividends (EUR) returned +8.92%. The MSCI Europe Index, which comprises 15 developed market countries, returned +8.58% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.34%. As at 31.12.2024, there were 414 constituents in the Fund vs. 415 in the index and the Fund showed an expected tracking error of 0.02% p.a. and ex-post annual tracking error of 0.14%. At the end of the business year, the Fund's net assets totaled approximately EUR 116.16 million.

The assets in the CSIF (Lux) Equity Europe are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity Europe ESG Blue

Over the period, the Fund with reinvested net dividends (EUR) returned +6.66%. The MSCI Europe ESG Leaders Index, which comprises 15 developed market countries, returned +6.34% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.32%. As at 31.12.2024, there were 213 constituents in the Fund vs. 213 in the index and the Fund showed an expected tracking error of 0.02% p.a. and ex-post annual tracking error of 0.09%. At the end of the business year, the Fund's net assets totaled approximately EUR 153.03 million.

The assets in the CSIF (Lux) Equity Europe ESG Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

CSIF (Lux) Equity Japan

Over the period, the Fund with reinvested net dividends (JPY) returned +8.28%. The MSCI Japan Index returned +8.31% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.03%. As at 31.12.2024, there were 191 constituents in the Fund vs. 191 in the index and the Fund showed an expected tracking error of 0.01% p.a. and ex-post annual tracking error of 0.04%. At the end of the business year, the Fund's net assets totaled approximately JPY 14,727.32 million.

The assets in the CSIF (Lux) Equity Japan are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity Japan ESG Blue

Over the period, the Fund with reinvested net dividends (JPY) returned +17.65%. The MSCI Japan ESG Leaders Index returned +17.71% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.07%. As at 31.12.2024, there were 100 constituents in the Fund vs. 100 in the index and the Fund showed an expected tracking error of 0.02% p.a. and ex-post annual tracking error of 0.06%. At the end of the business year, the Fund's net assets totaled approximately JPY 101,070.64 million.

The assets in the CSIF (Lux) Equity Japan ESG Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

CSIF (Lux) Equity Pacific ex Japan

Over the period, the Fund with reinvested net dividends (USD) returned +4.60%. The MSCI Pacific ex Japan Index, which comprises four developed market countries in Asia Pacific, returned +4.59% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.01%. As at 31.12.2024, there were 103 constituents in the Fund vs. 103 in the index and the Fund showed an expected tracking error of 0.03% p.a. and ex-post annual tracking error of 0.04%. At the end of the business year, the Fund's net assets totaled approximately USD 19.97 million.

The assets in the CSIF (Lux) Equity Pacific ex Japan are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs, securities lending income and dividend taxation.

CSIF (Lux) Equity Pacific ex Japan ESG Blue

Over the period, the Fund with reinvested net dividends (USD) returned -0.83%. The MSCI Pacific ex Japan ESG Leaders Index, which comprises four developed market countries in Asia Pacific, returned -0.80% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was -0.03%. As at 31.12.2024, there were 47 constituents in the Fund vs. 47 in the index and the Fund showed an expected tracking error of 0.03% p.a. and ex-post annual tracking error of 0.05%. At the end of the business year, the Fund's net assets totaled approximately USD 168.12 million.

The assets in the CSIF (Lux) Equity Pacific ex Japan ESG Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

CSIF (Lux) Equity UK ESG Blue

Over the period, the Fund with reinvested net dividends (GBP) returned +10.26%. The MSCI UK ESG Leaders Index, returned +10.30% between the beginning and the end of the reporting period. The relative performance of the Fund against its benchmark was +0.04%. As at 31.12.2024, there were 44 constituents in the Fund vs. 44 in the index and the Fund showed an expected tracking error of 0.02% p.a. and ex-post annual tracking error of 0.05%. At the end of the business year, the Fund's net assets totaled approximately GBP 41.96 million.

The assets in the CSIF (Lux) Equity UK ESG Blue are managed on an indexed basis in accordance with the full replication method; all index changes were therefore replicated in the Fund portfolio. The primary drivers of tracking difference are the Fund's total expense ratio (TER), transaction and rebalancing costs and dividend taxation.

Information about the environmental or social characteristics promoted by the Subfund is available in the Annex of this Report.

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Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	CHF	33667258	LU1479964626	/	0.02%
DB - Capitalisation	EUR	33667255	LU1479964204	/	0.02%
FB - Capitalisation	EUR	33667263	LU1479966167	0.1475%	0.21%
QB - Capitalisation	EUR	33667302	LU1479965193	0.1475%	0.16%
QBX - Capitalisation	EUR	50074671	LU2054449710	0.0750%	0.10%

There is no management fee applicable for "DB" share classes.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	CHF	3.51%	/	0.94%	-21.01%	-6.92%
DB - Capitalisation	EUR	2.56%	/	7.20%	-17.11%	-2.84%
FB - Capitalisation	EUR	2.37%	/	6.99%	-17.28%	-3.03%
QB - Capitalisation	EUR	2.41%	/	7.04%	-17.24%	-2.99%
QBX - Capitalisation	EUR	2.47%	/	7.12%	-17.18%	-2.92%

Statement of Net Assets in EUR and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	1,047,381,447.65
Cash at banks and at brokers	1,320,497.19
Subscriptions receivable	269,362.53
Income receivable	10,955,618.93
	1,059,926,926.30
Liabilities	
Payable for securities purchased	1,379,753.35
Redemption payable	14,390.62
Provisions for accrued expenses	70,264.37
	1,464,408.34
Net assets	1,058,462,517.96

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	EUR	1,058,462,517.96	1,082,413,449.68	1,013,050,556.31
Net asset value per share				
DB - Capitalisation	CHF	831.11	802.89	795.44
DB - Capitalisation	EUR	968.12	944.00	880.59
FB - Capitalisation	EUR	94.78	92.59	86.54
QB - Capitalisation	EUR	967.87	945.10	882.92
QBX - Capitalisation	EUR	909.91	887.99	828.97

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	CHF	1,118,651.057	1,167,993.948	38,864.819	-88,207.710
DB - Capitalisation	EUR	13,300.000	7,819.000	5,960.000	-479.000
FB - Capitalisation	EUR	35,919.801	26,772.785	10,482.998	-1,335.982
QB - Capitalisation	EUR	31,817.962	27,779.042	22,177.586	-18,138.666
QBX - Capitalisation	EUR	22,704.947	42,400.000	24,996.357	-44,691.410

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	1,082,413,449.68
Income	
Interest on investments in securities (net)	21,504,077.76
Bank interest	48,551.47
Securities lending income	46,180.12
Other income	29,632.30
	21,628,441.65
Expenses	
Management & all-in management service fee	305,057.92
Interest and bank charges	379.46
	305,437.38
Net income (loss)	21,323,004.27
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-17,022,069.95
Net realised gain (loss) on foreign exchange	62,309.20
	-16,959,760.75
Net realised gain (loss)	4,363,243.52
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	21,609,862.24
Change in net unrealised appreciation (depreciation) on foreign exchange	-16,017.18
	21,593,845.06
Net increase (decrease) in net assets as a result of operations	25,957,088.58
Subscriptions / Redemptions	
Subscriptions	82,806,123.23
Redemptions	-132,714,143.53
	-49,908,020.30
Net assets at the end of the year	1,058,462,517.96

Statement of Investments in Securities

Breakdown by Country

France	21.14
Germany	17.71
Italy	13.60
Spain	9.66
Netherlands	6.94
Supranational	5.83
Belgium	3.65
USA	3.07
Austria	2.63
Luxembourg	1.98
Finland	1.57
Ireland	1.32
United Kingdom	1.28
Portugal	1.12
Canada	0.99
Sweden	0.65
Greece	0.62
Norway	0.60
Australia	0.53
Denmark	0.46
Slovakia	0.45
Switzerland	0.35
Romania	0.31
Japan	0.25
Slovenia	0.23
Poland	0.20
Croatia	0.20
Lithuania	0.14
Mexico	0.14
Latvia	0.11
Bulgaria	0.10
New Zealand	0.10
Czech Republic	0.09
Hungary	0.09
Cyprus	0.09
South Korea	0.08
Singapore	0.07
China	0.06
Chile	0.05
Estonia	0.05
Israel	0.05
United Arab Emirates	0.05
Jersey	0.05
Liechtenstein	0.04
Saudi Arabia	0.03
Indonesia	0.03
Andorra	0.03
Iceland	0.03
Virgin Islands (UK)	0.02
Peru	0.02
Cayman Islands	0.02
Hong Kong	0.02
Philippines	0.02
Kazakhstan	0.01
Bermuda	0.01
Malta	0.01
Total	98.95

Breakdown by Economic Sector

Government	67.53
Financial	18.52
Consumer Non-cyclical	3.34
Utilities	2.51
Industrial	1.94
Consumer Cyclical	1.73
Communications	1.44
Energy	0.93
Basic Materials	0.55
Technology	0.45
Diversified	0.01
Total	98.95

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Statement of Investments in Securities				Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Description	Quantity / Nominal	Valuation (in EUR)	% of net assets				
Securities listed on a stock exchange or other organised markets: Bonds							
Bonds							
EUR 2I RETE GAS SPA (reg. -S-) 0.579%/21-29.01.2031	100,000	85,404.40	0.01	EUR ADIF ALTA VELOCIDAD (reg. -S-) 3.65%/24-30.04.2034	200,000	203,164.29	0.02
EUR 2I RETE GAS SPA (reg. -S-) 1.608%/17-31.10.2027	200,000	193,389.14	0.02	EUR AEDIFICA SA (reg. -S-) 0.75%/21-09.09.2031	200,000	165,652.10	0.01
EUR 3M CO 1.5%/14-09.11.2026	100,000	98,114.38	0.01	EUR AEROPORTI DI ROMA SPA (reg. -S-) 1.625%/20-02.02.2029	200,000	189,574.89	0.02
EUR A1 TOWERS HOLDING GMBH (reg. -S-) 5.25%/23-13.07.2028	100,000	106,415.47	0.01	EUR AEROPORTI DI ROMA SPA (reg. -S-) 4.875%/23-10.07.2033	100,000	108,983.78	0.01
EUR A2A SPA (reg. -S-) 0.625%/20-28.10.2032	100,000	81,062.81	0.01	EUR AEROPORTS DE PARIS SA (reg. -S-) 1%/20-05.01.2029	100,000	92,496.30	0.01
EUR A2A SPA (reg. -S-) 0.625%/21-15.07.2031	100,000	84,567.08	0.01	EUR AEROPORTS DE PARIS SA (reg. -S-) 1.125%/19-18.06.2034	100,000	81,913.75	0.01
EUR A2A SPA (reg. -S-) 1.625%/17-19.10.2027	100,000	97,239.79	0.01	EUR AEROPORTS DE PARIS SA (reg. -S-) 1.5%/20-02.07.2032	100,000	87,938.86	0.01
EUR A2A SPA (reg. -S-) 4.375%/23-03.02.2034	100,000	105,818.10	0.01	EUR AEROPORTS DE PARIS SA (reg. -S-) 2.125%/18-11.10.2038	100,000	85,267.20	0.01
EUR A2A SPA (reg. -S-) 4.5%/22-19.09.2030	100,000	107,052.89	0.01	EUR AEROPORTS DE PARIS SA (reg. -S-) 2.75%/20-02.04.2030	100,000	97,855.16	0.01
EUR AAREAL BANK AG (reg. -S-) 0.01%/19-08.07.2027	60,000	56,116.90	0.00	EUR AFRICAN DEVELOPMENT BANK 0.5%/22-22.03.2027	200,000	192,268.10	0.02
EUR AAREAL BANK AG (reg. -S-) 0.01%/21-01.02.2028	300,000	276,143.58	0.02	EUR AGCO INTERNATIONAL HOLDINGS BV (reg. -S-) 0.8%/21-06.10.2028	100,000	90,757.05	0.01
EUR AAREAL BANK AG (reg. -S-) 0.05%/21-02.09.2026	100,000	94,969.71	0.01	EUR AGEAS SA (reg. -S-) FRN/20-24.11.2051	200,000	177,433.38	0.02
EUR AAREAL BANK AG (reg. -S-) 0.125%/22-01.02.2030	100,000	87,152.59	0.01	EUR AGENCE FRANCAISE DE DEVELOPPEMENT EPIC (reg. -S-) 0%/20-28.10.2027	400,000	372,095.22	0.03
EUR AAREAL BANK AG (reg. -S-) 1.375%/22-01.02.2029	100,000	94,535.40	0.01	EUR AGENCE FRANCAISE DE DEVELOPPEMENT EPIC (reg. -S-) 0.01%/21-25.11.2028	300,000	269,292.41	0.02
EUR AAREAL BANK AG (reg. -S-) 2.25%/22-01.02.2027	200,000	198,226.14	0.02	EUR AGENCE FRANCAISE DE DEVELOPPEMENT EPIC (reg. -S-) 0.125%/21-29.09.2031	300,000	245,792.08	0.02
EUR AAREAL BANK AG (reg. -S-) 3%/23-11.10.2027	100,000	100,691.61	0.01	EUR AGENCE FRANCAISE DE DEVELOPPEMENT EPIC (reg. -S-) 0.25%/16-21.07.2026	600,000	579,875.65	0.05
EUR AAREAL BANK AG (reg. -S-) 5.875%/24-29.05.2026	200,000	204,792.68	0.02	EUR AGENCE FRANCAISE DE DEVELOPPEMENT EPIC (reg. -S-) 0.25%/19-29.06.2029	200,000	177,946.18	0.02
EUR ABANCA CORP BANCARIA SA (reg. -S-) FRN/21-08.09.2027	300,000	288,292.40	0.03	EUR AGENCE FRANCAISE DE DEVELOPPEMENT EPIC (reg. -S-) 0.5%/19-31.05.2035	200,000	150,190.53	0.01
EUR ABB FINANCE BV (reg. -S-) 0%/21-19.01.2030	300,000	260,196.66	0.02	EUR AGENCE FRANCAISE DE DEVELOPPEMENT EPIC (reg. -S-) 0.875%/15-25.05.2031	100,000	87,269.63	0.01
EUR ABB FINANCE BV (reg. -S-) 3.375%/23-16.01.2031	200,000	205,165.21	0.02	EUR AGENCE FRANCAISE DE DEVELOPPEMENT EPIC (reg. -S-) 1%/18-31.01.2028	200,000	190,116.26	0.02
EUR ABBOTT IRELAND FINANCING DAC (reg. -S-) 1.5%/18-27.09.2026	300,000	294,771.63	0.03	EUR AGENCE FRANCAISE DE DEVELOPPEMENT EPIC (reg. -S-) 1.375%/17-05.07.2032	500,000	439,612.73	0.04
EUR ABBVIE INC 1.25%/19-18.11.2031	100,000	89,832.65	0.01	EUR AGENCE FRANCAISE DE DEVELOPPEMENT EPIC (reg. -S-) 3.375%/23-25.05.2033	200,000	201,414.04	0.02
EUR ABBVIE INC 2.125%/16-17.11.2028	200,000	195,742.82	0.02	EUR AGENCE FRANCAISE DE DEVELOPPEMENT EPIC (reg. -S-) 3.75%/12-15.02.2027	200,000	204,754.34	0.02
EUR ABBVIE INC 2.125%/20-01.06.2029	200,000	194,580.83	0.02	EUR AGENCE FRANCE LOCALE (reg. -S-) 0%/20-20.09.2027	100,000	93,340.09	0.01
EUR ABERTIS INFRAESTRUCTURAS SA (reg. -S-) 1.25%/20-07.02.2028	100,000	94,833.75	0.01	EUR AGENCE FRANCE LOCALE (reg. -S-) 0.75%/21-20.03.2031	200,000	166,107.07	0.01
EUR ABERTIS INFRAESTRUCTURAS SA (reg. -S-) 1.625%/19-15.07.2029	200,000	188,205.75	0.02	EUR AGENCE FRANCE LOCALE (reg. -S-) 0.125%/19-20.06.2026	300,000	289,874.58	0.03
EUR ABERTIS INFRAESTRUCTURAS SA (reg. -S-) 1.875%/19-26.03.2032	200,000	183,094.64	0.02	EUR AGENCE FRANCE LOCALE (reg. -S-) 3%/24-20.08.2032	100,000	98,879.58	0.01
EUR ABERTIS INFRAESTRUCTURAS SA (reg. -S-) 2.25%/20-29.03.2029	100,000	97,416.56	0.01	EUR AGENCE FRANCE LOCALE (reg. -S-) 3.125%/24-20.03.2034	100,000	98,662.60	0.01
EUR ABERTIS INFRAESTRUCTURAS SA (reg. -S-) 4.125%/23-31.01.2028	200,000	206,423.58	0.02	EUR AIA GROUP LTD (reg. -S-) FRN/21-09.09.2033	100,000	90,966.72	0.01
EUR ABN AMRO BANK NV (reg. -S-) 0.375%/20-14.01.2035	200,000	155,663.73	0.01	EUR AIB GROUP PLC (reg. -S-) FRN/21-17.11.2027	200,000	191,413.50	0.02
EUR ABN AMRO BANK NV (reg. -S-) 0.4%/21-17.09.2041	200,000	128,034.27	0.01	EUR AIB GROUP PLC (reg. -S-) FRN/22-04.04.2028	200,000	196,995.65	0.02
EUR ABN AMRO BANK NV (reg. -S-) 0.5%/21-23.09.2029	100,000	88,431.52	0.01	EUR AIB GROUP PLC (reg. -S-) FRN/22-04.07.2026	100,000	100,286.06	0.01
EUR ABN AMRO BANK NV (reg. -S-) 0.6%/20-15.01.2027	100,000	95,552.89	0.01	EUR AIR LIQUIDE FINANCE SA (reg. -S-) 0.375%/21-20.09.2033	200,000	158,543.27	0.01
EUR ABN AMRO BANK NV (reg. -S-) 0.625%/22-24.01.2037	200,000	150,904.61	0.01	EUR AIR LIQUIDE FINANCE SA (reg. -S-) 1.25%/16-13.06.2028	200,000	192,059.90	0.02
EUR ABN AMRO BANK NV (reg. -S-) 0.875%/16-14.01.2026	100,000	98,390.89	0.01	EUR AIR LIQUIDE FINANCE SA (reg. -S-) 2.875%/22-16.09.2032	100,000	98,275.04	0.01
EUR ABN AMRO BANK NV (reg. -S-) 1%/16-13.04.2031	200,000	180,343.02	0.02	EUR AKELIUS RESIDENTIAL PROPERTY FINANCING BV (reg. -S-) 0.75%/21-22.02.2030	100,000	85,895.30	0.01
EUR ABN AMRO BANK NV (reg. -S-) 1%/21-02.06.2033	100,000	83,424.04	0.01	EUR AKELIUS RESIDENTIAL PROPERTY FINANCING BV (reg. -S-) 1.125%/20-11.01.2029	100,000	90,968.62	0.01
EUR ABN AMRO BANK NV (reg. -S-) 1.125%/17-12.01.2032	200,000	179,311.19	0.02	EUR AKER BP ASA (reg. -S-) 1.125%/21-12.05.2029	200,000	182,506.77	0.02
EUR ABN AMRO BANK NV (reg. -S-) 1.125%/19-23.04.2039	100,000	76,800.27	0.01	EUR AKER BP ASA (reg. -S-) 4%/24-29.05.2032	100,000	101,438.88	0.01
EUR ABN AMRO BANK NV (reg. -S-) 1.25%/18-10.01.2033	300,000	265,843.53	0.02	EUR AKTIA BANK OYJ (reg. -S-) 0.375%/19-05.03.2026	200,000	195,401.38	0.02
EUR ABN AMRO BANK NV (reg. -S-) 1.375%/17-12.01.2037	200,000	166,492.50	0.01	EUR AKZO NOBEL NV (reg. -S-) 1.125%/16-08.04.2026	100,000	98,049.01	0.01
EUR ABN AMRO BANK NV (reg. -S-) 1.5%/15-30.09.2030	200,000	187,543.65	0.02	EUR AKZO NOBEL NV (reg. -S-) 4%/23-24.05.2033	100,000	103,143.39	0.01
EUR ABN AMRO BANK NV (reg. -S-) 3%/24-01.10.2031	100,000	99,628.56	0.01	EUR ALANDSBANKEN ABP 3%/24-22.07.2027	100,000	100,803.77	0.01
EUR ABN AMRO BANK NV (reg. -S-) 3.625%/23-10.01.2026	200,000	202,019.31	0.02	EUR ALBEMARLE NEW HOLDING GMBH (reg. -S-) 1.625%/19-25.11.2028	200,000	185,668.54	0.02
EUR ABN AMRO BANK NV (reg. -S-) 4%/23-16.01.2028	100,000	103,079.37	0.01	EUR ALIAVUS FINANCE SA (reg. -S-) 0.875%/21-08.11.2028	200,000	183,075.70	0.02
EUR ABN AMRO BANK NV (reg. -S-) 4.25%/22-21.02.2030	100,000	104,615.58	0.01	EUR ALIMENTATION COUCHE-TARD INC (reg. -S-) 1.875%/16-06.05.2026	100,000	98,752.61	0.01
EUR ABN AMRO BANK NV (reg. -S-) 4.375%/23-20.10.2028	100,000	104,844.66	0.01	EUR ALLIANDER NV (reg. -S-) 0.375%/20-10.06.2030	200,000	175,535.02	0.02
EUR ABN AMRO BANK NV (reg. -S-) 4.5%/22-21.11.2034	100,000	108,555.35	0.01	EUR ALLIANDER NV (reg. -S-) 3.25%/23-13.06.2028	200,000	203,495.42	0.02
EUR ABN AMRO BANK NV (reg. -S-) FRN/22-22.02.2033	100,000	104,127.00	0.01	EUR ALLIANZ FINANCE II BV (reg. -S-) 0.875%/17-06.12.2027	200,000	191,394.94	0.02
EUR ABN AMRO BANK NV (reg. -S-) FRN/23-21.09.2033	100,000	105,917.32	0.01	EUR ALLIANZ FINANCE II BV (reg. -S-) 1.375%/16-21.04.2031	100,000	91,564.87	0.01
EUR ABN AMRO BANK NV (reg. -S-) FRN/24-16.07.2036	100,000	102,339.02	0.01	EUR ALLIANZ FINANCE II BV (reg. -S-) 1.5%/19-15.01.2030	100,000	94,030.68	0.01
EUR ACCIONA ENERGIA FINANCIACION FIJALAS SA (reg. -S-) 0.375%/21-07.10.2027	100,000	93,844.67	0.01	EUR ALLIANZ FINANCE II BV (reg. -S-) 3%/13-13.03.2028	100,000	101,840.39	0.01
EUR ACCIONA ENERGIA FINANCIACION FIJALAS SA (reg. -S-) 1.375%/22-26.01.2032	200,000	171,397.55	0.01	EUR ALLIANZ SE (reg. -S-) FRN/15-07.07.2045	100,000	99,415.83	0.01
EUR ACEA SPA (reg. -S-) 0.25%/21-28.07.2030	100,000	85,893.12	0.01	EUR ALLIANZ SE (reg. -S-) FRN/17-06.07.2047	100,000	99,837.13	0.01
EUR ACEA SPA (reg. -S-) 1%/16-24.10.2026	100,000	97,151.60	0.01	EUR ALLIANZ SE (reg. -S-) FRN/22-05.07.2052	100,000	102,716.87	0.01
EUR ACEA SPA (reg. -S-) 1.5%/18-08.06.2027	120,000	116,554.49	0.01	EUR ALLIANZ SE (reg. -S-) FRN/22-07.09.2038	300,000	312,238.76	0.03
EUR ACEF HOLDING SCA (reg. -S-) 1.25%/21-26.04.2030	100,000	88,869.67	0.01	EUR ALSTOM SA (reg. -S-) 0.125%/21-27.07.2027	100,000	93,469.10	0.01
EUR ACHMEA BANK NV (reg. -S-) 0.25%/21-29.09.2036	100,000	71,859.67	0.01	EUR ALSTOM SA (reg. -S-) 0.5%/21-27.07.2030	200,000	173,420.15	0.01
EUR ACHMEA BANK NV (reg. -S-) 3.75%/23-19.10.2026	100,000	102,153.30	0.01	EUR ALTAREA SCA (reg. -S-) 1.75%/20-16.01.2030	200,000	174,593.67	0.02
EUR ACHMEA BV (reg. -S-) FRN/23-26.12.2043	100,000	114,263.44	0.01	EUR ALTRIA GROUP INC 2.2%/19-15.06.2027	100,000	98,510.42	0.01
EUR ACQUIRENTE UNICO SPA (reg. -S-) 2.8%/19-20.02.2026	100,000	99,808.40	0.01	EUR ALTRIA GROUP INC 3.125%/19-15.06.2031	100,000	97,674.68	0.01
EUR ACTION LOGEMENT SERVICES (reg. -S-) 0.5%/19-30.10.2034	100,000	75,849.03	0.01	EUR AMADEUS IT GROUP SA (reg. -S-) 1.875%/20-24.09.2028	100,000	96,611.30	0.01
EUR ACTION LOGEMENT SERVICES (reg. -S-) 0.75%/21-19.07.2041	100,000	62,928.16	0.00	EUR AMCO - ASSET MANAGEMENT CO SPA (reg. -S-) 0.75%/21-20.04.2028	190,000	176,422.93	0.02
EUR ACTION LOGEMENT SERVICES (reg. -S-) 1.375%/22-13.04.2032	200,000	176,416.49	0.02				
EUR ACTION LOGEMENT SERVICES (reg. -S-) 3.625%/23-25.05.2043	100,000	96,829.19	0.01				
EUR ADECCO INTERNATIONAL FINANCIAL SERVICES BV (reg. -S-) 0.125%/21-21.09.2028	200,000	181,202.50	0.02				
EUR ADECCO INTERNATIONAL FINANCIAL SERVICES BV (reg. -S-) FRN/21-21.03.2082	100,000	92,635.52	0.01				
EUR ADIDAS AG (reg. -S-) 3.125%/22-21.11.2029	100,000	101,121.49	0.01				
EUR ADIF ALTA VELOCIDAD (reg. -S-) 1.25%/18-04.05.2026	600,000	590,526.46	0.05				
EUR ADIF ALTA VELOCIDAD (reg. -S-) 3.5%/23-30.07.2028	100,000	102,354.29	0.01				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR AMCO - ASSET MANAGEMENT CO SPA (reg. -S-) 4.375%/22-27.03.2026	100,000	101,999.54	0.01	EUR ASIAN DEVELOPMENT BANK (reg. -S-) 0%/19-24.10.2029	150,000	133,300.82	0.01
EUR AMCOR UK FINANCE PLC 1.125%/20-23.06.2027	100,000	95,437.05	0.01	EUR ASIAN DEVELOPMENT BANK 0.025%/20-31.01.2030	200,000	176,264.35	0.02
EUR AMCOR UK FINANCE PLC 3.95%/24-29.05.2032	100,000	101,800.96	0.01	EUR ASIAN DEVELOPMENT BANK 0.1%/21-17.06.2031	100,000	84,950.43	0.01
EUR AMERICAN HONDA FINANCE CORP 0.3%/21-07.07.2028	100,000	90,866.62	0.01	EUR ASIAN DEVELOPMENT BANK 1.95%/22-22.07.2032	200,000	189,622.48	0.02
EUR AMERICAN HONDA FINANCE CORP 3.5%/24-24.04.2026	100,000	101,009.93	0.01	EUR ASIAN DEVELOPMENT BANK 2%/22-10.06.2037	100,000	89,548.46	0.01
EUR AMERICAN HONDA FINANCE CORP 3.75%/23-25.10.2027	100,000	102,320.23	0.01	EUR ASIAN DEVELOPMENT BANK 2.55%/24-10.01.2031	100,000	99,573.26	0.01
EUR AMERICAN INTERNATIONAL GROUP INC 1.875%/17-21.06.2027	200,000	195,351.42	0.02	EUR ASIAN DEVELOPMENT BANK 2.9%/24-25.07.2034	100,000	100,563.99	0.01
EUR AMERICAN MEDICAL SYSTEMS EUROPE BV 1.625%/22-08.03.2031	200,000	183,073.13	0.02	EUR ASML HOLDING NV (reg. -S-) 0.625%/20-07.05.2029	300,000	275,411.87	0.02
EUR AMERICAN TOWER CORP 0.45%/21-15.01.2027	100,000	95,336.76	0.01	EUR ASML HOLDING NV (reg. -S-) 1.625%/16-28.05.2027	100,000	97,863.37	0.01
EUR AMERICAN TOWER CORP 0.5%/20-15.01.2028	100,000	93,055.01	0.01	EUR ASML HOLDING NV (reg. -S-) 3.5%/23-06.12.2025	100,000	100,694.19	0.01
EUR AMERICAN TOWER CORP 0.875%/21-21.05.2029	100,000	91,080.33	0.01	EUR ASR NEDERLAND NV (reg. -S-) FRN/19-02.05.2049	100,000	98,523.19	0.01
EUR AMERICAN TOWER CORP 0.95%/21-10.10.2030	100,000	87,622.59	0.01	EUR ASR NEDERLAND NV (reg. -S-) FRN/22-07.12.2043	100,000	118,507.89	0.01
EUR AMERICAN TOWER CORP 4.1%/24-16.05.2034	100,000	103,378.05	0.01	EUR ASSA ABLOY AB (reg. -S-) 3.75%/23-13.09.2026	100,000	101,783.81	0.01
EUR AMERICAN TOWER CORP 4.125%/23-16.05.2027	100,000	102,588.71	0.01	EUR ASTM SPA (reg. -S-) 1%/21-25.11.2026	100,000	96,588.46	0.01
EUR AMERICAN TOWER CORP 4.625%/23-16.05.2031	100,000	106,928.46	0.01	EUR ASTM SPA (reg. -S-) 1.5%/21-25.01.2030	200,000	182,439.21	0.02
EUR AMPRIION GMBH (reg. -S-) 0.625%/21-23.09.2033	100,000	78,885.40	0.01	EUR ASTM SPA (reg. -S-) 1.625%/18-08.02.2028	110,000	105,367.14	0.01
EUR AMPRIION GMBH (reg. -S-) 3.45%/22-22.09.2027	100,000	101,520.41	0.01	EUR ASTM SPA (reg. -S-) 2.375%/21-25.11.2033	100,000	88,229.65	0.01
EUR AMPRIION GMBH (reg. -S-) 3.625%/24-21.05.2031	100,000	102,027.12	0.01	EUR ASTRAZENECA FINANCE LLC (reg. -S-) 3.278%/24-05.08.2033	100,000	100,167.88	0.01
EUR AMPRIION GMBH (reg. -S-) 3.971%/22-22.09.2032	100,000	103,534.91	0.01	EUR AT&T INC 0.25%/19-04.03.2026	300,000	291,606.99	0.03
EUR AMPRIION GMBH (reg. -S-) 4%/24-21.05.2044	100,000	100,923.65	0.01	EUR AT&T INC 1.6%/20-19.05.2028	200,000	191,738.76	0.02
EUR ANDORRA INTERNATIONAL BOND (reg. -S-) 1.25%/21-06.05.2031	200,000	178,021.51	0.02	EUR AT&T INC 2.05%/20-19.05.2032	100,000	92,107.37	0.01
EUR ANDORRA INTERNATIONAL BOND (reg. -S-) 1.25%/22-23.02.2027	200,000	192,652.74	0.02	EUR AT&T INC 2.45%/15-15.03.2035	100,000	91,007.35	0.01
EUR ANGLO AMERICAN CAPITAL PLC (reg. -S-) 1.625%/19-11.03.2026	100,000	98,648.09	0.01	EUR AT&T INC 2.6%/20-19.05.2038	100,000	88,115.69	0.01
EUR ANGLO AMERICAN CAPITAL PLC (reg. -S-) 4.75%/22-21.09.2032	200,000	214,025.61	0.02	EUR AT&T INC 3.15%/17-04.09.2036	150,000	142,606.79	0.01
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 1.125%/19-01.07.2027	150,000	144,684.48	0.01	EUR AT&T INC 3.5%/13-17.12.2025	300,000	301,271.24	0.03
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 1.15%/18-22.01.2027	150,000	145,792.73	0.01	EUR AT&T INC 3.55%/12-17.12.2032	100,000	101,455.96	0.01
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 1.5%/15-18.04.2030	280,000	263,305.52	0.02	EUR AT&T INC 3.95%/23-30.04.2031	174,000	181,473.19	0.02
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 1.65%/19-28.03.2031	100,000	92,667.25	0.01	EUR AT&T INC 4.3%/23-18.11.2034	163,000	172,851.20	0.01
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 2%/16-17.03.2028	270,000	265,619.83	0.02	EUR ATHORA HOLDING LTD (reg. -S-) 6.625%/23-16.06.2028	100,000	108,532.06	0.01
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 2.125%/20-02.12.2027	100,000	98,623.23	0.01	EUR ATLAS COPCO AB (reg. -S-) 0.625%/16-30.08.2026	300,000	290,465.90	0.03
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 2.75%/16-17.03.2036	300,000	283,599.28	0.03	EUR AUCLAND COUNCIL (reg. -S-) 0.25%/21-17.11.2031	200,000	168,405.38	0.01
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 2.875%/20-02.04.2032	120,000	118,295.09	0.01	EUR AUSGRID FINANCE PTY LTD (reg. -S-) 0.875%/21-07.10.2031	100,000	84,294.15	0.01
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 3.7%/20-02.04.2040	100,000	100,551.01	0.01	EUR AUSNET SERVICES HOLDINGS PTY LTD (reg. -S-) FRN/21-11.03.2081	100,000	96,400.39	0.01
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 3.75%/24-22.03.2037	100,000	102,083.18	0.01	EUR AUSTRALIA & NEW ZEALAND BANKING GROUP LTD (reg. -S-) 0.75%/16-29.09.2026	300,000	289,879.37	0.03
EUR ANZ NEW ZEALAND INT'L LTD (reg. -S-) 0.2%/21-23.09.2027	200,000	186,362.79	0.02	EUR AUSTRALIA & NEW ZEALAND BANKING GROUP LTD (reg. -S-) FRN/23-03.02.2033	200,000	209,718.43	0.02
EUR AP MOLLER - MAERSK (reg. -S-) 1.75%/18-16.03.2026	240,000	237,297.80	0.02	EUR AUTOBAHNEN- UND SCHNELL- STRASSEN-FINANZIERUNGS AG (reg. -S-) 0%/20-16.07.2027	100,000	94,361.51	0.01
EUR APA INFRASTRUCTURE LTD (reg. -S-) 0.75%/21-15.03.2029	100,000	90,386.74	0.01	EUR AUTOBAHNEN- UND SCHNELL- STRASSEN-FINANZIERUNGS AG (reg. -S-) 0.1%/19-09.07.2029	300,000	269,391.56	0.02
EUR APA INFRASTRUCTURE LTD (reg. -S-) 2%/20-15.07.2030	100,000	93,063.51	0.01	EUR AUTOBAHNEN- UND SCHNELL- STRASSEN-FINANZIERUNGS AG (reg. -S-) 0.1%/20-16.07.2035	100,000	75,114.07	0.01
EUR APPLE INC 1.375%/17-24.05.2029	150,000	142,613.67	0.01	EUR AUTONOMOUS COMMUNITY OF CATALONIA 4.22%/05-26.04.2035	150,000	154,441.54	0.01
EUR APPLE INC 1.625%/14-10.11.2026	200,000	196,730.21	0.02	EUR AUTONOMOUS COMMUNITY OF MADRID SPAIN (reg. -S-) 0.419%/20-30.04.2030	100,000	88,283.35	0.01
EUR APPLE INC 2%/15-17.09.2027	150,000	148,303.93	0.01	EUR AUTONOMOUS COMMUNITY OF MADRID SPAIN (reg. -S-) 0.42%/21-30.04.2031	100,000	85,855.05	0.01
EUR APRR SA (reg. -S-) 1.5%/17-17.01.2033	300,000	265,525.47	0.02	EUR AUTONOMOUS COMMUNITY OF MADRID SPAIN (reg. -S-) 1.723%/22-30.04.2032	200,000	183,468.16	0.02
EUR APRR SA (reg. -S-) 3.125%/23-24.01.2030	100,000	100,271.25	0.01	EUR AUTONOMOUS COMMUNITY OF MADRID SPAIN (reg. -S-) 2.08%/15-12.03.2030	160,000	154,594.25	0.01
EUR APRR SA (reg. -S-) 3.125%/24-06.01.2034	100,000	97,519.88	0.01	EUR AUTONOMOUS COMMUNITY OF MADRID SPAIN (reg. -S-) 3.362%/23-31.10.2028	200,000	205,542.42	0.02
EUR APTIV SWISS HOLDINGS LTD 1.6%/16-15.09.2028	280,000	266,461.86	0.02	EUR AUTONOMOUS COMMUNITY OF MADRID SPAIN 4.3%/06-15.09.2026	120,000	123,680.63	0.01
EUR ARCELORMITTAL SA (reg. -S-) 4.875%/22-26.09.2026	100,000	103,117.12	0.01	EUR AUTONOMOUS REGION OF THE AZORES (reg. -S-) 1.095%/21-27.09.2036	100,000	75,435.07	0.01
EUR ARGENTA SPAARBANK NV (reg. -S-) 0.5%/21-08.10.2041	300,000	195,722.51	0.02	EUR AUTONOMOUS REGION OF THE AZORES (reg. -S-) 2.163%/22-06.04.2032	100,000	92,827.72	0.01
EUR ARGENTA SPAARBANK NV (reg. -S-) 3.375%/23-22.06.2028	200,000	204,605.90	0.02	EUR AUTOROUTES DU SUD DE LA FRANCE SA (reg. -S-) 1.25%/17-18.01.2027	200,000	194,891.90	0.02
EUR ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD (reg. -S-) FRN/16-01.10.2046	200,000	201,478.85	0.02	EUR AUTOROUTES DU SUD DE LA FRANCE SA (reg. -S-) 1.375%/19-21.02.2031	100,000	90,475.25	0.01
EUR ARKEA HOME LOANS SFH SA (reg. -S-) 0.01%/20-04.10.2030	100,000	85,204.22	0.01	EUR AUTOROUTES DU SUD DE LA FRANCE SA (reg. -S-) 3.25%/23-19.01.2033	200,000	199,472.16	0.02
EUR ARKEA HOME LOANS SFH SA (reg. -S-) 1.5%/18-01.06.2033	200,000	178,387.86	0.02	EUR AUTOSTRADA PER L'ITALIA SPA (reg. -S-) 1.625%/22-25.01.2028	200,000	191,382.41	0.02
EUR ARKEA HOME LOANS SFH SA (reg. -S-) 2.75%/22-22.12.2026	200,000	201,125.28	0.02	EUR AUTOSTRADA PER L'ITALIA SPA (reg. -S-) 2%/21-15.01.2030	200,000	186,424.52	0.02
EUR ARKEA HOME LOANS SFH SA (reg. -S-) 3.072%/24-07.02.2034	200,000	200,808.82	0.02	EUR AUTOSTRADA PER L'ITALIA SPA (reg. -S-) 4.75%/23-24.01.2031	123,000	130,028.61	0.01
EUR ARKEA HOME LOANS SFH SA (reg. -S-) 3.25%/23-01.08.2033	200,000	203,934.88	0.02	EUR AUTOSTRADA PER L'ITALIA SPA (reg. -S-) 5.125%/23-14.06.2033	100,000	107,554.98	0.01
EUR ARKEA PUBLIC SECTOR SCF SA (reg. -S-) 3.111%/24-28.02.2029	100,000	101,712.32	0.01	EUR AVINOR AS (reg. -S-) 3.5%/24-29.05.2034	100,000	101,468.54	0.01
EUR ARKEMA SA (reg. -S-) 0.75%/19-03.12.2029	100,000	89,767.98	0.01	EUR AXA HOME LOAN SFH SA (reg. -S-) 0.125%/20-25.06.2035	100,000	73,765.35	0.01
EUR ARKEMA SA (reg. -S-) 4.25%/23-20.05.2030	200,000	209,582.00	0.02	EUR AXA LOGISTICS EUROPE MASTER SCA (reg. -S-) 0.875%/21-15.11.2029	100,000	89,146.79	0.01
EUR AROUNDTOWN SA (reg. -S-) 1.5%/19-28.05.2026	100,000	97,426.76	0.01	EUR AXA SA (reg. -S-) 1.125%/16-15.05.2028	200,000	195,145.48	0.02
EUR AROUNDTOWN SA (reg. -S-) 1.625%/18-31.01.2028	100,000	94,644.90	0.01	EUR AXA SA (reg. -S-) 3.375%/24-31.05.2034	100,000	100,973.76	0.01
EUR AROUNDTOWN SA (reg. -S-) FRN/21-PERPETUAL	100,000	90,577.80	0.01	EUR AXA SA (reg. -S-) FRN/16-06.07.2047	200,000	200,563.23	0.02
EUR ARVAL SERVICE LEASE SA (reg. -S-) 4%/22-22.09.2026	200,000	202,710.63	0.02	EUR AXA SA (reg. -S-) FRN/18-28.05.2049	200,000	197,858.52	0.02
EUR ASAH GROUP HOLDINGS LTD (reg. -S-) 0.541%/20-23.10.2028	100,000	91,752.39	0.01	EUR AXA SA (reg. -S-) FRN/21-07.10.2041	100,000	86,691.01	0.01
				EUR AXA SA (reg. -S-) FRN/22-10.03.2043	200,000	203,176.49	0.02
				EUR AYT CEDULAS CAJAS GLOBAL FTA 4.75%/07-25.05.2027	300,000	314,177.84	0.03
				EUR AYYENS BANK NV (reg. -S-) 0.25%/21-23.02.2026	200,000	194,083.35	0.02

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR AYVENS SA (reg. -S-) 4%/22-05.07.2027	100,000	102,407.56	0.01	EUR BANK OF IRELAND GROUP PLC (reg. -S-) FRN/23-04.07.2031	100,000	108,338.90	0.01
EUR AYVENS SA (reg. -S-) 4.875%/23-06.10.2028	100,000	105,398.99	0.01	EUR BANK OF IRELAND GROUP PLC (reg. -S-) FRN/23-13.11.2029	100,000	105,336.65	0.01
EUR BALDER FINLAND OYJ (reg. -S-) 1%/21-20.01.2029	100,000	89,960.84	0.01	EUR BANK OF IRELAND GROUP PLC (reg. -S-) FRN/24-10.08.2034	100,000	103,160.32	0.01
EUR BALDER FINLAND OYJ (reg. -S-) 2%/22-18.01.2031	100,000	89,494.45	0.01	EUR BANK OF MONTREAL (reg. -S-) 0.05%/21-08.06.2029	200,000	178,018.54	0.02
EUR BANCA MEDIOLANUM SPA (reg. -S-) FRN/22-22.01.2027	100,000	102,145.04	0.01	EUR BANK OF MONTREAL (reg. -S-) 0.125%/22-26.01.2027	240,000	228,746.30	0.02
EUR BANCA MONTE DEI PASCHI DI SIENA SPA (reg. -S-) 0.875%/19-08.10.2026	200,000	193,957.67	0.02	EUR BANK OF MONTREAL (reg. -S-) 2.75%/22-15.06.2027	100,000	100,068.04	0.01
EUR BANCA POPOLARE DI SONDRIO SPA (reg. -S-) 4.125%/23-24.10.2028	100,000	104,208.34	0.01	EUR BANK OF MONTREAL (reg. -S-) 3.375%/23-04.07.2026	200,000	202,619.80	0.02
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 0.5%/20-14.01.2027	100,000	95,527.47	0.01	EUR BANK OF NEW ZEALAND (reg. -S-) 0.01%/21-15.06.2028	100,000	91,021.98	0.01
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 0.875%/16-22.11.2026	200,000	194,327.70	0.02	EUR BANK OF NEW ZEALAND (reg. -S-) 2.552%/22-29.06.2027	100,000	99,777.78	0.01
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 3.375%/22-20.09.2027	100,000	101,811.22	0.01	EUR BANK OF NEW ZEALAND (reg. -S-) 3.7075%/23-20.12.2028	100,000	103,565.57	0.01
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 3.5%/17-10.02.2027	200,000	202,527.84	0.02	EUR BANK OF NOVA SCOTIA (reg. -S-) 0.01%/20-14.01.2027	120,000	114,110.39	0.01
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 3.625%/24-07.06.2030	100,000	102,856.35	0.01	EUR BANK OF NOVA SCOTIA (reg. -S-) 0.01%/21-14.09.2029	129,000	113,578.74	0.01
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 3.875%/24-15.01.2034	100,000	104,061.17	0.01	EUR BANK OF NOVA SCOTIA (reg. -S-) 0.01%/21-15.12.2027	151,000	140,124.26	0.01
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 4.375%/22-14.10.2029	200,000	213,119.50	0.02	EUR BANK OF NOVA SCOTIA (reg. -S-) 0.25%/21-01.11.2028	200,000	180,517.77	0.02
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) FRN/23-13.01.2031	100,000	105,963.57	0.01	EUR BANK OF NOVA SCOTIA (reg. -S-) 0.45%/22-16.03.2026	200,000	195,134.09	0.02
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) FRN/23-15.09.2033	100,000	106,439.09	0.01	EUR BANK OF NOVA SCOTIA (reg. -S-) 3.25%/23-18.01.2028	200,000	203,529.90	0.02
EUR BANCO BPI SA (reg. -S-) 3.625%/23-04.07.2028	100,000	102,937.57	0.01	EUR BANK OF VALLETTA PLC (reg. -S-) FRN/22-06.12.2027	100,000	110,450.08	0.01
EUR BANCO BPM SPA (reg. -S-) 3.25%/24-28.05.2031	100,000	101,546.50	0.01	EUR BANKINTER SA (reg. -S-) 0.875%/19-08.07.2026	200,000	194,121.71	0.02
EUR BANCO BPM SPA (reg. -S-) 3.75%/23-27.06.2028	200,000	205,706.03	0.02	EUR BANKINTER SA (reg. -S-) FRN/21-23.12.2032	100,000	94,364.70	0.01
EUR BANCO BPM SPA (reg. -S-) 4.625%/23-29.11.2027	200,000	209,069.20	0.02	EUR BANKINTER SA (reg. -S-) FRN/23-03.05.2030	100,000	105,188.04	0.01
EUR BANCO COMERCIAL PORTUGUES SA (reg. -S-) FRN/24-21.10.2029	100,000	99,802.57	0.01	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 0.01%/21-11.05.2026	200,000	192,494.41	0.02
EUR BANCO DE SABADELL SA (reg. -S-) 0.125%/20-10.02.2028	400,000	370,046.54	0.03	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 0.25%/21-29.06.2028	100,000	91,034.47	0.01
EUR BANCO DE SABADELL SA (reg. -S-) 1.75%/22-30.05.2029	400,000	383,872.65	0.03	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 0.625%/20-21.02.2031	100,000	83,972.02	0.01
EUR BANCO DE SABADELL SA (reg. -S-) 3.25%/24-05.06.2034	200,000	204,543.62	0.02	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 0.625%/21-03.11.2028	200,000	181,226.86	0.02
EUR BANCO DE SABADELL SA (reg. -S-) FRN/24-27.05.2031	100,000	100,209.35	0.01	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 0.75%/19-08.06.2026	200,000	194,068.06	0.02
EUR BANCO SANTANDER SA (reg. -S-) 0.125%/19-04.06.2030	200,000	173,540.01	0.01	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 1.125%/21-19.11.2031	200,000	166,426.18	0.01
EUR BANCO SANTANDER SA (reg. -S-) 0.2%/21-11.02.2028	200,000	184,054.54	0.02	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 1.25%/17-26.05.2027	500,000	481,173.07	0.04
EUR BANCO SANTANDER SA (reg. -S-) 0.25%/19-10.07.2029	200,000	179,201.25	0.02	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 1.25%/20-03.06.2030	200,000	178,572.53	0.02
EUR BANCO SANTANDER SA (reg. -S-) 0.5%/20-04.02.2027	200,000	190,579.07	0.02	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 2.5%/18-25.05.2028	200,000	194,386.54	0.02
EUR BANCO SANTANDER SA (reg. -S-) 0.875%/19-09.05.2031	200,000	177,526.12	0.02	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 2.625%/22-06.11.2029	200,000	193,080.76	0.02
EUR BANCO SANTANDER SA (reg. -S-) 1.125%/18-25.10.2028	300,000	283,615.08	0.03	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 3.75%/22-01.02.2033	100,000	102,677.72	0.01
EUR BANCO SANTANDER SA (reg. -S-) 1.125%/20-23.06.2027	100,000	96,035.96	0.01	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 3.875%/23-14.02.2028	100,000	102,888.53	0.01
EUR BANCO SANTANDER SA (reg. -S-) 1.625%/20-22.10.2030	100,000	90,518.46	0.01	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 4%/23-26.01.2033	100,000	102,707.05	0.01
EUR BANCO SANTANDER SA (reg. -S-) 2%/14-27.11.2034	200,000	184,007.65	0.02	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 4.125%/23-14.06.2033	300,000	316,286.32	0.03
EUR BANCO SANTANDER SA (reg. -S-) 2.125%/18-08.02.2028	100,000	96,830.44	0.01	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 4.75%/23-10.11.2031	100,000	106,509.27	0.01
EUR BANCO SANTANDER SA (reg. -S-) 2.375%/22-08.09.2027	200,000	199,296.90	0.02	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 5.125%/23-13.01.2033	200,000	212,317.14	0.02
EUR BANCO SANTANDER SA (reg. -S-) 3.125%/24-28.05.2029	100,000	101,948.68	0.01	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) FRN/22-16.06.2032	200,000	200,252.18	0.02
EUR BANCO SANTANDER SA (reg. -S-) 3.375%/23-11.01.2026	300,000	302,544.17	0.03	EUR BARCLAYS PLC (reg. -S-) FRN/21-12.05.2032	110,000	95,354.66	0.01
EUR BANCO SANTANDER SA (reg. -S-) 3.5%/24-02.10.2032	100,000	99,544.88	0.01	EUR BARCLAYS PLC (reg. -S-) FRN/22-29.01.2034	100,000	110,614.11	0.01
EUR BANCO SANTANDER SA (reg. -S-) 3.875%/23-16.01.2028	200,000	205,908.60	0.02	EUR BARCLAYS PLC (reg. -S-) FRN/24-08.05.2035	100,000	104,096.04	0.01
EUR BANCO SANTANDER SA (reg. -S-) 4.125%/24-22.04.2034	100,000	104,074.93	0.01	EUR BARCLAYS PLC (reg. -S-) FRN/24-31.01.2036	100,000	100,264.75	0.01
EUR BANCO SANTANDER SA (reg. -S-) 4.25%/23-12.06.2030	100,000	105,674.26	0.01	EUR BARCLAYS PLC (reg. -S-) FRN/24-31.05.2036	240,000	250,051.18	0.02
EUR BANCO SANTANDER SA (reg. -S-) 4.875%/23-18.10.2031	200,000	216,111.84	0.02	EUR BASF SE (reg. -S-) 0.25%/20-05.06.2027	300,000	283,726.79	0.03
EUR BANCO SANTANDER SA (reg. -S-) FRN/21-24.06.2029	100,000	92,205.70	0.01	EUR BASF SE (reg. -S-) 0.75%/22-17.03.2026	200,000	195,183.45	0.02
EUR BANCO SANTANDER SA (reg. -S-) FRN/23-23.08.2033	100,000	106,327.29	0.01	EUR BASF SE (reg. -S-) 0.875%/16-06.10.2031	164,000	143,825.00	0.01
EUR BANCO SANTANDER SA (reg. -S-) FRN/24-02.04.2029	200,000	200,442.43	0.02	EUR BASF SE (reg. -S-) 1.5%/22-17.03.2031	200,000	182,214.25	0.02
EUR BANCO SANTANDER SA (reg. -S-) FRN/24-22.04.2034	100,000	104,529.65	0.01	EUR BASF SE (reg. -S-) 3.125%/22-29.06.2028	100,000	101,048.26	0.01
EUR BANCO SANTANDER SA 3.875%/06-06.02.2026	200,000	203,019.29	0.02	EUR BASQUE GOVERNMENT (reg. -S-) 0.25%/20-30.04.2031	100,000	85,347.30	0.01
EUR BANCO SANTANDER SA 4.625%/07-04.05.2027	200,000	209,877.13	0.02	EUR BASQUE GOVERNMENT (reg. -S-) 0.85%/20-30.04.2030	200,000	181,330.96	0.02
EUR BANK GOSPODARSTWA KRAJOWEGO (reg. -S-) 0.5%/21-08.07.2031	100,000	83,873.45	0.01	EUR BASQUE GOVERNMENT (reg. -S-) 1.75%/16-16.03.2026	100,000	99,283.79	0.01
EUR BANK GOSPODARSTWA KRAJOWEGO (reg. -S-) 4%/24-13.03.2032	100,000	102,841.01	0.01	EUR BAT INTERNATIONAL FINANCE PLC (reg. -S-) 2%/15-13.03.2045	100,000	73,548.59	0.01
EUR BANK GOSPODARSTWA KRAJOWEGO (reg. -S-) 5.125%/23-22.02.2033	100,000	110,378.67	0.01	EUR BAT INTERNATIONAL FINANCE PLC (reg. -S-) 4.125%/24-12.04.2032	100,000	102,598.99	0.01
EUR BANK OF AMERICA CORP (reg. -S-) 4.134%/23-12.06.2028	200,000	207,737.37	0.02	EUR BAT NETHERLANDS FINANCE BV (reg. -S-) 3.125%/20-07.04.2028	150,000	151,316.61	0.01
EUR BANK OF AMERICA CORP (reg. -S-) FRN/17-04.05.2027	220,000	216,744.21	0.02	EUR BAUSPARKASSE SCHWABEISCH HALL AG 0.2%/21-28.10.2031	400,000	337,234.72	0.03
EUR BANK OF AMERICA CORP (reg. -S-) FRN/18-25.04.2028	300,000	291,695.33	0.03	EUR BAUSPARKASSE WUESTENROT AG (reg. -S-) 0.01%/21-28.09.2028	200,000	180,763.35	0.02
EUR BANK OF AMERICA CORP (reg. -S-) FRN/19-08.08.2029	400,000	366,962.12	0.03	EUR BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG (reg. -S-) 0.01%/20-19.11.2035	100,000	71,753.98	0.01
EUR BANK OF AMERICA CORP (reg. -S-) FRN/20-26.10.2031	100,000	86,429.35	0.01	EUR BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG (reg. -S-) 0.01%/20-21.01.2028	200,000	184,871.30	0.02
EUR BANK OF AMERICA CORP (reg. -S-) FRN/21-24.05.2032	150,000	131,113.80	0.01	EUR BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG (reg. -S-) 0.01%/20-23.09.2030	100,000	85,568.79	0.01
EUR BANK OF AMERICA CORP (reg. -S-) FRN/21-24.08.2028	100,000	94,111.93	0.01				
EUR BANK OF IRELAND GROUP PLC (reg. -S-) 0.375%/21-10.05.2027	100,000	96,842.79	0.01				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG (reg. -S) 0.375%/21-25.03.2041	100,000	64,617.46	0.00	EUR BNG BANK NV (reg. -S) 0.625%/17-19.06.2027	200,000	191,858.88	0.02
EUR BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG (reg. -S) 0.625%/19-19.06.2034	200,000	161,237.46	0.01	EUR BNG BANK NV (reg. -S) 0.75%/19-24.01.2029	400,000	373,624.34	0.03
EUR BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG (reg. -S) 1.75%/22-08.03.2030	100,000	95,224.36	0.01	EUR BNG BANK NV (reg. -S) 0.805%/19-28.06.2049	100,000	59,565.14	0.00
EUR BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG (reg. -S) 2%/22-25.08.2032	100,000	93,459.84	0.01	EUR BNG BANK NV (reg. -S) 0.875%/16-24.10.2036	300,000	236,188.50	0.02
EUR BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG (reg. -S) FRN/24-03.10.2029	100,000	100,306.01	0.01	EUR BNG BANK NV (reg. -S) 0.875%/19-17.10.2035	300,000	242,602.82	0.02
EUR BAYER AG (reg. -S) 0.375%/21-12.01.2029	100,000	89,079.33	0.01	EUR BNG BANK NV (reg. -S) 1%/16-12.01.2026	70,000	69,012.18	0.01
EUR BAYER AG (reg. -S) 0.75%/20-06.01.2027	100,000	95,612.83	0.01	EUR BNG BANK NV (reg. -S) 1.375%/15-21.10.2030	100,000	93,242.55	0.01
EUR BAYER AG (reg. -S) 1%/21-12.01.2036	100,000	72,620.60	0.01	EUR BNG BANK NV (reg. -S) 1.5%/17-29.03.2038	140,000	115,517.16	0.01
EUR BAYER AG (reg. -S) 1.125%/20-06.01.2030	200,000	178,516.45	0.02	EUR BNG BANK NV (reg. -S) 1.5%/18-15.07.2039	100,000	80,981.08	0.01
EUR BAYER AG (reg. -S) 1.375%/20-06.07.2032	100,000	84,260.80	0.01	EUR BNG BANK NV (reg. -S) 1.875%/22-13.07.2032	200,000	188,390.08	0.02
EUR BAYER AG (reg. -S) 4%/23-26.08.2026	100,000	101,612.62	0.01	EUR BNG BANK NV (reg. -S) 2.75%/22-04.10.2027	200,000	202,060.86	0.02
EUR BAYER AG (reg. -S) 4.25%/23-26.08.2029	100,000	103,755.14	0.01	EUR BNG BANK NV (reg. -S) 2.75%/24-11.01.2034	200,000	197,799.30	0.02
EUR BAYER AG (reg. -S) 4.625%/23-26.05.2033	100,000	104,777.19	0.01	EUR BNG BANK NV (reg. -S) 3%/23-11.01.2033	100,000	101,616.03	0.01
EUR BAYER CAPITAL CORP BV (reg. -S) 1.5%/18-26.06.2026	300,000	294,109.85	0.03	EUR BNP FINANCE BV (reg. -S) 3.875%/23-01.12.2030	200,000	208,073.70	0.02
EUR BAYERISCHE LANDESBANK (reg. -S) 0.2%/22- 20.05.2030	100,000	87,858.41	0.01	EUR BNP PARIBAS FORTIS SA (reg. -S) 0.875%/18- 22.03.2028	100,000	94,749.49	0.01
EUR BAYERISCHE LANDESBANK (reg. -S) 0.75%/19- 05.02.2029	200,000	185,863.24	0.02	EUR BNP PARIBAS FORTIS SA (reg. -S) 3.75%/23-30.10.2028	100,000	104,132.56	0.01
EUR BAYERISCHE LANDESBANK (reg. -S) 3.125%/22- 19.10.2027	200,000	203,822.91	0.02	EUR BNP PARIBAS HOME LOAN SFH SA (reg. -S) 3%/23- 25.05.2028	200,000	202,892.87	0.02
EUR BAYERISCHE LANDESBANK (reg. -S) FRN/21-22.11.2032	100,000	93,123.41	0.01	EUR BNP PARIBAS HOME LOAN SFH SA (reg. -S) 3%/23- 31.01.2030	300,000	303,764.52	0.03
EUR BAYERISCHE LANDESBANK (reg. -S) FRN/21-23.09.2031	100,000	94,890.97	0.01	EUR BNP PARIBAS SA (reg. -S) 0.125%/19-04.09.2026	100,000	95,486.30	0.01
EUR BAYERISCHE LANDESBANK (reg. -S) FRN/23-05.01.2034	100,000	110,251.42	0.01	EUR BNP PARIBAS SA (reg. -S) 0.625%/20-03.12.2032	200,000	160,028.60	0.01
EUR BECTON DICKINSON EURO FINANCE SARL 1.208%/19- 04.06.2026	100,000	97,958.53	0.01	EUR BNP PARIBAS SA (reg. -S) 1.5%/16-25.05.2028	200,000	192,252.41	0.02
EUR BECTON DICKINSON EURO FINANCE SARL 1.336%/21- 13.08.2041	200,000	139,287.62	0.01	EUR BNP PARIBAS SA (reg. -S) 1.5%/17-23.05.2028	300,000	284,783.07	0.03
EUR BELFIUS BANK SA (reg. -S) 0%/19-28.08.2026	200,000	191,001.77	0.02	EUR BNP PARIBAS SA (reg. -S) 1.625%/19-02.07.2031	400,000	352,168.10	0.03
EUR BELFIUS BANK SA (reg. -S) 0.125%/16-14.09.2026	100,000	96,135.30	0.01	EUR BNP PARIBAS SA (reg. -S) 2.75%/15-27.01.2026	100,000	99,820.94	0.01
EUR BELFIUS BANK SA (reg. -S) 0.375%/19-13.02.2026	200,000	194,744.38	0.02	EUR BNP PARIBAS SA (reg. -S) 3.625%/22-01.09.2029	200,000	203,377.14	0.02
EUR BELFIUS BANK SA (reg. -S) 3.375%/24-20.02.2031	100,000	99,807.34	0.01	EUR BNP PARIBAS SA (reg. -S) 4.125%/23-24.05.2033	100,000	105,478.08	0.01
EUR BELFIUS BANK SA (reg. -S) 3.625%/23-18.10.2028	100,000	103,437.52	0.01	EUR BNP PARIBAS SA (reg. -S) FRN/19-04.06.2026	200,000	197,872.15	0.02
EUR BELFIUS BANK SA (reg. -S) 3.875%/23-12.06.2028	200,000	206,450.07	0.02	EUR BNP PARIBAS SA (reg. -S) FRN/19-23.01.2027	200,000	198,188.36	0.02
EUR BELFIUS BANK SA (reg. -S) FRN/21-06.04.2034	100,000	90,265.59	0.01	EUR BNP PARIBAS SA (reg. -S) FRN/20-01.09.2028	100,000	93,289.20	0.01
EUR BENDIGO & ADELAIDE BANK LTD (reg. -S) 4.02%/23- 04.10.2026	100,000	102,462.22	0.01	EUR BNP PARIBAS SA (reg. -S) FRN/20-14.10.2027	100,000	95,459.59	0.01
EUR BERKSHIRE HATHAWAY FINANCE CORP 2%/22- 13.03.2034	200,000	181,838.43	0.02	EUR BNP PARIBAS SA (reg. -S) FRN/20-17.04.2029	200,000	187,219.81	0.02
EUR BERKSHIRE HATHAWAY INC 1.125%/15-16.03.2027	340,000	329,529.08	0.03	EUR BNP PARIBAS SA (reg. -S) FRN/23-10.01.2031	200,000	206,631.30	0.02
EUR BERLIN HYP AG (reg. -S) 0.01%/19-19.07.2027	260,000	244,722.42	0.02	EUR BNP PARIBAS SA (reg. -S) FRN/23-13.04.2031	200,000	208,371.09	0.02
EUR BERLIN HYP AG (reg. -S) 0.01%/20-07.07.2028	100,000	91,648.16	0.01	EUR BNP PARIBAS SA (reg. -S) FRN/23-13.11.2032	200,000	213,314.29	0.02
EUR BERLIN HYP AG (reg. -S) 0.01%/20-17.02.2027	70,000	66,518.53	0.00	EUR BOOKING HOLDINGS INC 1.8%/15-03.03.2027	100,000	98,550.00	0.01
EUR BERLIN HYP AG (reg. -S) 0.01%/21-24.08.2026	200,000	192,269.16	0.02	EUR BOOKING HOLDINGS INC 3.875%/24-21.03.2045	100,000	99,448.39	0.01
EUR BERLIN HYP AG (reg. -S) 0.25%/21-19.05.2033	200,000	162,258.55	0.01	EUR BOOKING HOLDINGS INC 4%/22-15.11.2026	100,000	102,378.80	0.01
EUR BERLIN HYP AG (reg. -S) 0.375%/22-25.01.2027	300,000	286,899.44	0.03	EUR BOOKING HOLDINGS INC 4%/24-01.03.2044	100,000	100,826.75	0.01
EUR BERLIN HYP AG (reg. -S) 1%/19-05.02.2026	100,000	98,598.51	0.01	EUR BOOKING HOLDINGS INC 4.125%/23-12.05.2033	100,000	105,432.94	0.01
EUR BERLIN HYP AG (reg. -S) 2.875%/23-24.05.2030	100,000	101,124.90	0.01	EUR BOOKING HOLDINGS INC 4.25%/22-15.05.2029	200,000	210,518.38	0.02
EUR BERLIN HYP AG (reg. -S) 3%/22-25.10.2027	200,000	202,819.34	0.02	EUR BOOKING HOLDINGS INC 4.5%/22-15.11.2031	200,000	215,196.26	0.02
EUR BERTELSMANN SE & CO KGAA (reg. -S) 2%/20- 01.04.2028	100,000	97,553.63	0.01	EUR BOOKING HOLDINGS INC 4.75%/22-15.11.2034	100,000	110,428.95	0.01
EUR BERTELSMANN SE & CO KGAA (reg. -S) 3.5%/22- 29.05.2029	100,000	102,543.40	0.01	EUR BOUYGUES SA (reg. -S) 1.125%/20-24.07.2028	100,000	94,587.52	0.01
EUR BEVCO LUX SARL (reg. -S) 1%/21-16.01.2030	100,000	88,659.65	0.01	EUR BOUYGUES SA (reg. -S) 3.25%/22-30.06.2037	100,000	96,548.69	0.01
EUR BHP BILLITON FINANCE LTD (reg. -S) 3.125%/13- 29.04.2033	100,000	99,414.66	0.01	EUR BOUYGUES SA (reg. -S) 3.875%/23-17.07.2031	100,000	103,748.34	0.01
EUR BLACKSTONE HOLDINGS FINANCE CO LLC (reg. -S) 1.5%/19-10.04.2029	300,000	281,784.91	0.03	EUR BOUYGUES SA (reg. -S) 5.375%/22-30.06.2042	200,000	233,467.18	0.02
EUR BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL (reg. -S) 1%/21-20.10.2026	100,000	96,046.83	0.01	EUR BP CAPITAL MARKETS BV (reg. -S) 0.933%/20- 04.12.2040	100,000	65,079.68	0.00
EUR BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL (reg. -S) 1.625%/21-20.04.2030	100,000	89,231.58	0.01	EUR BP CAPITAL MARKETS BV (reg. -S) 1.467%/21- 21.09.2041	100,000	70,454.84	0.01
EUR BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL (reg. -S) 1.75%/19-12.03.2029	110,000	102,272.36	0.01	EUR BP CAPITAL MARKETS BV (reg. -S) 3.773%/23- 12.05.2030	100,000	102,787.13	0.01
EUR BMW FINANCE NV (reg. -S) 0.2%/21-11.01.2033	230,000	181,216.30	0.02	EUR BP CAPITAL MARKETS BV (reg. -S) 4.323%/23- 12.05.2035	100,000	105,243.42	0.01
EUR BMW FINANCE NV (reg. -S) 0.375%/19-24.09.2027	100,000	93,855.80	0.01	EUR BP CAPITAL MARKETS PLC (reg. -S) 1.637%/17- 26.06.2029	200,000	189,452.88	0.02
EUR BMW FINANCE NV (reg. -S) 0.75%/19-13.07.2026	140,000	135,950.41	0.01	EUR BP CAPITAL MARKETS PLC (reg. -S) 2.519%/20- 07.04.2028	100,000	98,998.11	0.01
EUR BMW FINANCE NV (reg. -S) 1%/22-22.05.2028	100,000	94,087.71	0.01	EUR BP CAPITAL MARKETS PLC (reg. -S) 2.822%/20- 07.04.2032	130,000	126,097.52	0.01
EUR BMW FINANCE NV (reg. -S) 1.125%/18-22.05.2026	100,000	97,915.98	0.01	EUR BP CAPITAL MARKETS PLC (reg. -S) FRN/20-PERPETUAL	200,000	198,994.80	0.02
EUR BMW FINANCE NV (reg. -S) 1.5%/19-06.02.2029	100,000	94,723.94	0.01	EUR BP CAPITAL MARKETS PLC (reg. -S) FRN/20-PERPETUAL	200,000	196,696.62	0.02
EUR BMW FINANCE NV (reg. -S) 3.25%/23-22.11.2026	100,000	100,869.54	0.01	EUR BPCE SA (reg. -S) 0.01%/21-14.01.2027	300,000	283,524.40	0.03
EUR BMW FINANCE NV (reg. -S) 3.625%/23-22.05.2035	100,000	101,684.72	0.01	EUR BPCE SA (reg. -S) 0.375%/22-02.02.2026	500,000	486,500.41	0.04
EUR BMW US CAPITAL LLC (reg. -S) 1%/15-20.04.2027	70,000	67,759.58	0.01	EUR BPCE SA (reg. -S) 1%/16-05.10.2028	100,000	93,237.66	0.01
EUR BMW US CAPITAL LLC (reg. -S) 3%/24-02.11.2027	100,000	100,624.62	0.01	EUR BPCE SA (reg. -S) 1%/22-14.01.2032	100,000	84,141.98	0.01
EUR BMW US CAPITAL LLC (reg. -S) 3.375%/24-02.02.2034	100,000	99,205.21	0.01	EUR BPCE SA (reg. -S) 1.375%/18-23.03.2026	200,000	196,331.91	0.02
EUR BNG BANK NV (reg. -S) 0%/21-20.01.2031	200,000	170,580.25	0.01	EUR BPCE SA (reg. -S) 1.625%/18-31.01.2028	100,000	95,371.80	0.01
EUR BNG BANK NV (reg. -S) 0.01%/20-05.10.2032	100,000	81,119.67	0.01	EUR BPCE SA (reg. -S) 3.5%/23-25.01.2028	100,000	101,557.09	0.01
EUR BNG BANK NV (reg. -S) 0.05%/19-20.11.2029	200,000	177,603.71	0.02	EUR BPCE SA (reg. -S) 3.875%/24-25.01.2036	100,000	102,679.42	0.01
EUR BNG BANK NV (reg. -S) 0.1%/20-15.01.2030	210,000	185,905.59	0.02	EUR BPCE SA (reg. -S) 4%/22-29.11.2032	100,000	104,386.58	0.01
EUR BNG BANK NV (reg. -S) 0.125%/20-09.07.2035	300,000	223,775.83	0.02	EUR BPCE SA (reg. -S) 4.125%/23-10.07.2028	100,000	103,969.11	0.01
EUR BNG BANK NV (reg. -S) 0.125%/21-19.04.2033	200,000	160,945.81	0.01	EUR BPCE SA (reg. -S) 4.5%/23-13.01.2033	100,000	104,976.70	0.01
EUR BNG BANK NV (reg. -S) 0.25%/21-22.11.2036	200,000	145,250.88	0.01	EUR BPCE SA (reg. -S) FRN/20-15.09.2027	100,000	95,726.66	0.01
EUR BNG BANK NV (reg. -S) 0.25%/22-12.01.2032	200,000	168,745.52	0.01	EUR BPCE SA (reg. -S) FRN/22-02.02.2034	100,000	91,795.75	0.01
				EUR BPCE SA (reg. -S) FRN/22-02.03.2029	100,000	94,912.39	0.01
				EUR BPCE SA (reg. -S) FRN/23-02.03.2030	100,000	104,650.97	0.01
				EUR BPCE SA (reg. -S) FRN/23-14.06.2034	100,000	106,733.56	0.01
				EUR BPCE SA (reg. -S) FRN/23-25.01.2035	100,000	104,550.37	0.01
				EUR BPCE SA (reg. -S) FRN/24-08.03.2033	100,000	102,251.58	0.01
				EUR BPCE SA (reg. -S) FRN/24-11.01.2035	100,000	103,391.82	0.01
				EUR BPCE SFH SA (reg. -S) 0.01%/20-27.05.2030	100,000	86,093.52	0.01
				EUR BPCE SFH SA (reg. -S) 0.01%/21-29.01.2029	100,000	89,703.68	0.01
				EUR BPCE SFH SA (reg. -S) 0.01%/21-29.01.2036	100,000	71,404.89	0.01
				EUR BPCE SFH SA (reg. -S) 0.125%/21-03.12.2030	200,000	170,781.55	0.01
				EUR BPCE SFH SA (reg. -S) 0.375%/21-18.03.2041	100,000	64,853.72	0.00
				EUR BPCE SFH SA (reg. -S) 0.375%/22-21.01.2032	200,000	167,653.12	0.01
				EUR BPCE SFH SA (reg. -S) 0.5%/20-23.01.2035	100,000	78,018.99	0.01

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR BPCE SFH SA (reg. -S-) 0.625%/19-22.09.2027	400,000	379,985.61	0.03	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0.25%/17-15.02.2027	2,405,000	2,319,074.54	0.22
EUR BPCE SFH SA (reg. -S-) 0.625%/19-29.05.2031	200,000	173,873.44	0.02	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0.25%/18-15.08.2028	2,230,000	2,095,644.71	0.20
EUR BPCE SFH SA (reg. -S-) 0.75%/22-23.02.2029	300,000	276,810.58	0.02	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0.25%/19-15.02.2029	2,310,000	2,150,571.49	0.20
EUR BPCE SFH SA (reg. -S-) 1.125%/22-12.04.2030	200,000	183,612.98	0.02	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0.5%/16-15.02.2026	2,600,000	2,555,346.85	0.24
EUR BPCE SFH SA (reg. -S-) 3.125%/24-22.05.2034	100,000	101,001.40	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0.5%/17-15.08.2027	2,450,000	2,360,393.50	0.22
EUR BPCE SFH SA (reg. -S-) 3.25%/23-12.04.2028	400,000	407,575.67	0.04	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0.5%/18-15.02.2028	2,230,000	2,132,495.59	0.20
EUR BPCE SFH SA (reg. -S-) 3.375%/23-13.03.2029	100,000	102,480.00	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0.5%/18-15.02.2028	2,030,000	1,678,939.39	0.16
EUR BPCE SFH SA (reg. -S-) 3.375%/23-22.06.2033	100,000	102,748.66	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 1%/22-15.05.2038	2,844,000	2,186,266.36	0.21
EUR BPER BANCA SPA (reg. -S-) 3.75%/23-22.10.2028	100,000	103,614.52	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 1.25%/17-15.08.2048	2,190,000	2,111,128.40	0.20
EUR BPIFRANCE SACA (reg. -S-) 0%/21-25.05.2028	200,000	183,128.47	0.02	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 1.7%/22-15.08.2032	2,303,000	1,941,412.14	0.18
EUR BPIFRANCE SACA (reg. -S-) 0.05%/19-26.09.2029	200,000	175,865.36	0.02	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 1.8%/22-15.08.2053	730,000	616,892.31	0.06
EUR BPIFRANCE SACA (reg. -S-) 0.125%/20-26.02.2027	300,000	285,430.58	0.03	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 1.8%/23-15.08.2053	1,970,000	1,965,502.08	0.18
EUR BPIFRANCE SACA (reg. -S-) 0.125%/20-29.03.2030	100,000	87,498.04	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.1%/22-15.11.2029	2,720,000	2,689,194.18	0.25
EUR BPIFRANCE SACA (reg. -S-) 0.625%/18-25.05.2026	500,000	487,753.92	0.04	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.2%/24-15.02.2034	2,910,000	2,916,624.59	0.27
EUR BPIFRANCE SACA (reg. -S-) 0.875%/17-25.11.2026	100,000	97,133.33	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.3%/23-15.02.2033	530,000	531,290.63	0.05
EUR BPIFRANCE SACA (reg. -S-) 1%/17-25.05.2027	300,000	289,560.67	0.03	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.4%/23-15.11.2030	1,530,000	1,547,795.93	0.14
EUR BPIFRANCE SACA (reg. -S-) 2.125%/22-29.11.2027	200,000	197,709.25	0.02	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.4%/23-15.11.2030	2,372,000	2,340,949.78	0.22
EUR BPIFRANCE SACA (reg. -S-) 2.875%/24-25.11.2031	200,000	198,117.98	0.02	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.5%/12-04.07.2044	2,430,000	2,398,442.85	0.23
EUR BPIFRANCE SACA (reg. -S-) 3.125%/23-25.05.2033	200,000	199,252.78	0.02	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.5%/14-15.08.2046	1,520,000	1,491,453.23	0.14
EUR BPIFRANCE SACA (reg. -S-) 3.375%/24-25.05.2034	200,000	201,212.05	0.02	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.5%/24-15.08.2054	2,300,000	2,351,388.16	0.22
EUR BPIFRANCE SACA (reg. -S-) 3.5%/23-27.09.2027	100,000	102,504.26	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.6%/23-15.08.2033	660,000	659,901.61	0.06
EUR BPOST SA (reg. -S-) 3.29%/24-16.10.2029	100,000	100,466.52	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.6%/24-15.05.2041	2,310,000	2,356,573.64	0.22
EUR BRENTTAG FINANCE BV (reg. -S-) 0.5%/21-06.10.2029	100,000	88,404.82	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.6%/24-15.08.2034	1,520,000	1,658,361.75	0.16
EUR BRISTOL-MYERS SQUIBB CO 1.75%/15-15.05.2035	200,000	175,324.64	0.02	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 3.25%/10-04.07.2042	2,190,000	2,529,936.95	0.24
EUR BRITISH AMERICAN TOBACCO PLC (reg. -S-) FRN/21-PERPETUAL	200,000	192,880.84	0.02	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 4%/05-04.01.2037	1,460,000	1,753,818.53	0.16
EUR BRITISH TELECOMMUNICATIONS PLC (reg. -S-) 1.125%/19-12.09.2029	100,000	92,188.51	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 4.25%/07-04.07.2039	1,839,000	2,213,634.02	0.21
EUR BRITISH TELECOMMUNICATIONS PLC (reg. -S-) 2.75%/22-30.08.2027	200,000	200,169.03	0.02	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 4.75%/03-04.07.2034	1,695,000	2,160,746.74	0.20
EUR BRITISH TELECOMMUNICATIONS PLC (reg. -S-) 3.75%/23-13.05.2031	100,000	103,197.69	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 4.75%/08-04.07.2040	1,022,000	1,115,755.91	0.10
EUR BULGARIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.375%/20-23.09.2030	100,000	85,843.68	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 4.75%/98-04.07.2028	1,685,000	1,996,031.94	0.19
EUR BULGARIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.375%/20-23.09.2050	100,000	61,405.65	0.00	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 5.5%/00-04.01.2031	1,326,000	1,464,053.27	0.14
EUR BULGARIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.625%/15-26.03.2027	100,000	99,709.41	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 5.625%/98-04.01.2028	755,000	899,542.76	0.08
EUR BULGARIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3%/16-21.03.2028	100,000	100,733.26	0.01	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 6.25%/00-04.01.2030	1,020,000	1,130,117.75	0.11
EUR BULGARIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.125%/15-26.03.2035	200,000	196,039.75	0.02	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 6.5%/97-04.07.2027	1,450,000	1,456,425.43	0.14
EUR BULGARIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.125%/22-23.09.2029	200,000	209,940.99	0.02	EUR BUNDESSCHATZANWEISUNGEN (reg. -S-) 2.5%/24-19.03.2026	380,000	383,793.22	0.03
EUR BULGARIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.25%/24-05.09.2044	100,000	101,020.12	0.01	EUR BUNDESSCHATZANWEISUNGEN (reg. -S-) 2.9%/24-18.06.2026	1,370,000	1,385,018.02	0.13
EUR BULGARIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.625%/22-23.09.2034	100,000	109,730.98	0.01	EUR BUNDESSCHATZANWEISUNGEN (reg. -S-) 3.1%/23-12.12.2025	1,430,000	1,441,727.14	0.13
EUR BULGARIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.875%/23-13.05.2036	100,000	110,009.66	0.01	EUR BUNZL FINANCE PLC (reg. -S-) 3.375%/24-09.04.2032	100,000	99,607.75	0.01
EUR BUNDES OBLIGATION (reg. -S-) 0%/21-09.10.2026	1,840,000	1,776,204.59	0.17	EUR BUREAU VERITAS SA (reg. -S-) 3.125%/24-15.11.2031	100,000	99,879.28	0.01
EUR BUNDES OBLIGATION (reg. -S-) 0%/21-10.04.2026	2,110,000	2,056,923.90	0.19	EUR CADENT FINANCE PLC (reg. -S-) 3.75%/24-16.04.2033	100,000	100,741.60	0.01
EUR BUNDES OBLIGATION (reg. -S-) 0%/22-16.04.2027	1,730,000	1,652,815.44	0.15	EUR CADENT FINANCE PLC (reg. -S-) 4.25%/23-05.07.2029	200,000	208,945.61	0.02
EUR BUNDES OBLIGATION (reg. -S-) 1.3%/22-15.10.2027	2,440,000	2,396,189.24	0.22	EUR CAISSE CENTRALE DU CREDIT IMMOBILIER DE FRANCE SA (reg. -S-) 3.25%/23-26.06.2028	200,000	203,028.36	0.02
EUR BUNDES OBLIGATION (reg. -S-) 1.3%/22-15.10.2027	720,000	707,066.07	0.07	EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S-) 0%/20-25.02.2026	300,000	292,018.78	0.03
EUR BUNDES OBLIGATION (reg. -S-) 2.1%/24-12.04.2029	1,920,000	1,918,785.25	0.18	EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S-) 0%/20-25.02.2028	400,000	369,521.85	0.03
EUR BUNDES OBLIGATION (reg. -S-) 2.1%/24-12.04.2029	300,000	299,878.53	0.03	EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S-) 0%/20-25.11.2030	400,000	339,024.17	0.03
EUR BUNDES OBLIGATION (reg. -S-) 2.2%/23-13.04.2028	1,820,000	1,829,860.52	0.17	EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S-) 0%/21-25.05.2029	500,000	444,531.04	0.04
EUR BUNDES OBLIGATION (reg. -S-) 2.4%/23-19.10.2028	2,280,000	2,306,961.05	0.22	EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S-) 0%/21-25.05.2031	400,000	333,101.34	0.03
EUR BUNDES OBLIGATION (reg. -S-) 2.5%/24-11.10.2029	1,300,000	1,320,152.05	0.12	EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S-) 0%/21-25.11.2026	400,000	382,522.48	0.03
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/16-15.08.2026	2,490,000	2,409,862.99	0.23	EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S-) 0.125%/21-15.09.2031	500,000	415,959.90	0.04
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/19-15.08.2029	2,230,000	2,030,560.37	0.19				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/19-15.08.2050	3,170,000	1,665,739.01	0.16				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/20-15.02.2030	2,100,000	1,889,892.75	0.18				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/20-15.05.2035	1,859,000	1,452,633.01	0.14				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/20-15.08.2030	730,000	650,303.05	0.06				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/20-15.08.2030	2,640,000	2,351,014.56	0.22				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/20-15.11.2027	1,670,000	1,577,869.54	0.15				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.02.2031	2,160,000	1,899,662.63	0.18				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.05.2036	1,990,000	1,508,952.94	0.14				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.08.2031	2,403,000	2,088,314.27	0.20				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.08.2031	750,000	651,905.69	0.06				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.08.2050	950,000	499,977.63	0.05				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.08.2052	2,418,000	1,208,197.44	0.11				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.11.2028	2,110,000	1,952,451.05	0.18				
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/22-15.02.2032	2,360,000	2,023,214.24	0.19				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S) 0.45%/22-19.01.2032	500,000	421,476.11	0.04	EUR CANADIAN IMPERIAL BANK OF COMMERCE (reg. -S) 3.25%/23-31.03.2027	200,000	203,020.34	0.02
EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S) 0.6%/22-25.11.2029	200,000	180,523.69	0.02	EUR CAPGEMINI SE (reg. -S) 1.125%/20-23.06.2030	100,000	90,616.57	0.01
EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S) 1.5%/22-25.05.2032	400,000	360,770.04	0.03	EUR CAPGEMINI SE (reg. -S) 1.625%/20-15.04.2026	100,000	98,742.68	0.01
EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S) 1.75%/22-25.11.2027	200,000	195,771.85	0.02	EUR CAPGEMINI SE (reg. -S) 2%/20-15.04.2029	100,000	96,649.95	0.01
EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S) 2.75%/22-25.11.2032	400,000	391,178.88	0.04	EUR CAPGEMINI SE (reg. -S) 2.375%/20-15.04.2032	100,000	94,926.82	0.01
EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S) 2.875%/22-25.05.2027	400,000	404,173.59	0.04	EUR CARLSBERG BREWERIES (reg. -S) 0.375%/20-30.06.2027	100,000	94,453.84	0.01
EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S) 3%/23-25.05.2028	300,000	303,882.58	0.03	EUR CARLSBERG BREWERIES (reg. -S) 3.5%/23-26.11.2026	100,000	101,538.85	0.01
EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S) 3%/23-25.11.2031	400,000	401,188.75	0.04	EUR CARLSBERG BREWERIES (reg. -S) 4.25%/23-05.10.2033	100,000	106,320.93	0.01
EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S) 3.125%/23-01.03.2030	300,000	305,260.07	0.03	EUR CARREFOUR SA (reg. -S) 1.875%/22-30.10.2026	100,000	98,377.05	0.01
EUR CAISSE D'AMORTISSEMENT DE LA DETTE SOCIALE (reg. -S) 4%/12-15.12.2025	610,000	618,453.31	0.06	EUR CARREFOUR SA (reg. -S) 2.375%/22-30.10.2029	200,000	193,695.46	0.02
EUR CAISSE DE REFINANCEMENT DE L'HABITAT SA (reg. -S) 0.01%/19-27.11.2026	100,000	95,531.37	0.01	EUR CARREFOUR SA (reg. -S) 2.625%/20-15.12.2027	100,000	99,116.67	0.01
EUR CAISSE DE REFINANCEMENT DE L'HABITAT SA (reg. -S) 0.01%/20-07.02.2028	200,000	184,710.78	0.02	EUR CARRIER GLOBAL CORP (reg. -S) 3.625%/24-15.01.2037	100,000	99,480.63	0.01
EUR CAISSE DE REFINANCEMENT DE L'HABITAT SA (reg. -S) 0.125%/20-30.04.2027	400,000	378,491.27	0.03	EUR CARRIER GLOBAL CORP 4.5%/24-29.11.2032	110,000	117,939.45	0.01
EUR CAISSE DE REFINANCEMENT DE L'HABITAT SA (reg. -S) 2.75%/22-12.04.2028	200,000	200,752.28	0.02	EUR CASSA DEPOSITI E PRESTITI SPA (reg. -S) 0.75%/21-30.06.2029	100,000	90,419.39	0.01
EUR CAISSE DE REFINANCEMENT DE L'HABITAT SA (reg. -S) 3.125%/24-03.06.2036	100,000	100,154.93	0.01	EUR CASSA DEPOSITI E PRESTITI SPA (reg. -S) 1%/20-21.09.2028	100,000	93,092.22	0.01
EUR CAISSE DE REFINANCEMENT DE L'HABITAT SA (reg. -S) 3.375%/23-28.06.2032	200,000	205,984.31	0.02	EUR CASSA DEPOSITI E PRESTITI SPA (reg. -S) 1.875%/18-07.02.2026	100,000	99,202.65	0.01
EUR CAISSE DES DEPOTS ET CONSIGNATIONS (reg. -S) 3%/24-25.05.2029	100,000	101,061.18	0.01	EUR CASSA DEPOSITI E PRESTITI SPA (reg. -S) 4.75%/23-18.10.2030	200,000	213,998.96	0.02
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 0.01%/20-19.10.2035	200,000	144,131.93	0.01	EUR CASTELLUM HELSINKI FINANCE HOLDING ABP (reg. -S) 0.875%/21-17.09.2029	200,000	175,380.50	0.02
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 0.01%/20-22.02.2028	100,000	92,132.51	0.01	EUR CATERPILLAR FINANCIAL SERVICES CORP (reg. -S) 3.742%/23-04.09.2026	100,000	101,794.80	0.01
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 0.01%/20-24.06.2030	100,000	85,849.05	0.01	EUR CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND (reg. -S) 0.9%/21-12.10.2029	100,000	89,483.88	0.01
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 0.01%/21-01.10.2029	100,000	87,810.54	0.01	EUR CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND (reg. -S) 4.75%/24-27.03.2034	100,000	106,145.02	0.01
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 0.125%/21-15.02.2036	200,000	144,497.66	0.01	EUR CCEP FINANCE IRELAND DAC (reg. -S) 0.875%/21-06.05.2033	110,000	90,711.71	0.01
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 0.125%/21-30.06.2031	100,000	83,706.64	0.01	EUR CCEP FINANCE IRELAND DAC (reg. -S) 1.5%/21-06.05.2041	100,000	73,909.04	0.01
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 0.375%/20-13.02.2040	100,000	66,653.31	0.00	EUR CCF SFH SACA (reg. -S) 0.75%/22-22.03.2027	200,000	192,408.49	0.02
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 0.5%/21-01.10.2046	100,000	59,267.22	0.00	EUR CCF SFH SACA (reg. -S) 2.5%/22-28.06.2028	200,000	198,664.23	0.02
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 0.625%/16-13.04.2026	300,000	292,996.88	0.03	EUR CDP FINANCIAL INC (reg. -S) 1.125%/22-06.04.2027	300,000	291,415.97	0.03
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 0.75%/17-11.01.2027	800,000	772,561.59	0.07	EUR CELANESE US HOLDINGS LLC 2.125%/18-01.03.2027	100,000	96,123.00	0.01
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 0.75%/17-27.09.2027	300,000	285,888.63	0.03	EUR CELLNEX FINANCE CO SA (reg. -S) 2%/21-15.02.2033	100,000	88,969.85	0.01
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 1.125%/18-19.01.2033	300,000	260,158.88	0.02	EUR CELLNEX FINANCE CO SA (reg. -S) 2%/21-15.09.2032	100,000	90,182.16	0.01
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 1.25%/15-22.01.2035	200,000	168,525.13	0.01	EUR CELLNEX FINANCE CO SA (reg. -S) 3.625%/24-24.01.2029	100,000	101,598.66	0.01
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 3.125%/24-24.11.2033	100,000	100,729.11	0.01	EUR CEPISA FINANCE SA (reg. -S) 0.75%/20-12.02.2028	100,000	93,070.70	0.01
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 3.5%/23-20.03.2029	100,000	102,909.10	0.01	EUR CEPISA FINANCE SA (reg. -S) 2.25%/20-13.02.2026	100,000	99,241.54	0.01
EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL SA (reg. -S) 3.625%/23-17.01.2029	100,000	103,365.43	0.01	EUR CEPISA FINANCE SA (reg. -S) 4.125%/24-11.04.2031	100,000	100,595.65	0.01
EUR CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPEAMA (reg. -S) 0.75%/21-07.07.2028	100,000	91,606.03	0.01	EUR CESKA SPORTELNA AS (reg. -S) FRN/24-15.01.2030	100,000	104,851.38	0.01
EUR CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPEAMA (reg. -S) 2.125%/19-16.09.2029	100,000	94,008.60	0.01	EUR CESKE DRAHY AS (reg. -S) 1.5%/19-23.05.2026	100,000	97,877.68	0.01
EUR CAIXABANK SA (reg. -S) 0.75%/19-09.07.2026	200,000	194,060.72	0.02	EUR CEZ AS (reg. -S) 0.875%/19-02.12.2026	100,000	95,939.19	0.01
EUR CAIXABANK SA (reg. -S) 1%/18-17.01.2028	100,000	95,383.20	0.01	EUR CEZ AS (reg. -S) 4.125%/24-05.09.2031	100,000	101,855.22	0.01
EUR CAIXABANK SA (reg. -S) 1.125%/19-12.11.2026	100,000	96,895.51	0.01	EUR CEZ AS (reg. -S) 4.25%/24-11.06.2032	100,000	102,134.47	0.01
EUR CAIXABANK SA (reg. -S) 3.75%/22-07.09.2029	100,000	103,814.58	0.01	EUR CHANNEL LINK ENTERPRISES FINANCE PLC (reg. -S) FRN/17-30.06.2050	100,000	96,143.66	0.01
EUR CAIXABANK SA (reg. -S) 4.375%/23-29.11.2033	100,000	108,021.22	0.01	EUR CHILE GOVERNMENT INTERNATIONAL BOND 0.1%/21-26.01.2027	100,000	94,137.09	0.01
EUR CAIXABANK SA (reg. -S) 5.375%/22-14.11.2030	200,000	219,272.65	0.02	EUR CHILE GOVERNMENT INTERNATIONAL BOND 0.83%/19-02.07.2031	100,000	84,890.55	0.01
EUR CAIXABANK SA (reg. -S) FRN/18-17.04.2030	100,000	99,545.81	0.01	EUR CHILE GOVERNMENT INTERNATIONAL BOND 1.25%/20-29.01.2040	100,000	70,935.15	0.01
EUR CAIXABANK SA (reg. -S) FRN/20-18.11.2026	100,000	97,830.08	0.01	EUR CHILE GOVERNMENT INTERNATIONAL BOND 1.25%/21-22.01.2051	100,000	57,214.66	0.00
EUR CAIXABANK SA (reg. -S) FRN/21-26.05.2028	300,000	285,417.34	0.03	EUR CHILE GOVERNMENT INTERNATIONAL BOND 1.3%/21-26.07.2036	100,000	77,757.63	0.01
EUR CAIXABANK SA (reg. -S) FRN/22-21.01.2028	100,000	95,765.96	0.01	EUR CHILE GOVERNMENT INTERNATIONAL BOND 1.875%/15-27.05.2030	100,000	93,347.91	0.01
EUR CAIXABANK SA (reg. -S) FRN/22-23.02.2033	200,000	214,190.27	0.02	EUR CHILE GOVERNMENT INTERNATIONAL BOND 4.125%/23-05.07.2034	100,000	103,292.76	0.01
EUR CAIXABANK SA (reg. -S) FRN/23-16.05.2027	100,000	102,336.12	0.01	EUR CHINA GOVERNMENT INTERNATIONAL BOND (reg. -S) 0.25%/20-25.11.2030	200,000	172,991.12	0.02
EUR CAIXABANK SA (reg. -S) FRN/23-19.07.2029	100,000	106,347.84	0.01	EUR CHINA GOVERNMENT INTERNATIONAL BOND (reg. -S) 0.625%/20-25.11.2035	100,000	78,512.82	0.01
EUR CAIXABANK SA (reg. -S) FRN/23-19.07.2034	100,000	110,563.74	0.01	EUR CHINA GOVERNMENT INTERNATIONAL BOND (reg. -S) 1%/19-12.11.2039	100,000	71,838.95	0.01
EUR CAIXABANK SA (reg. -S) FRN/23-30.05.2034	100,000	108,701.70	0.01	EUR CHINA GOVERNMENT INTERNATIONAL BOND (reg. -S) 2.625%/24-09.10.2031	100,000	100,022.94	0.01
EUR CAIXABANK SA (reg. -S) FRN/24-19.09.2032	100,000	100,500.41	0.01	EUR CHUBB INA HOLDINGS LLC 0.875%/19-15.06.2027	100,000	95,448.79	0.01
EUR CAIXABANK SA 4.125%/06-24.03.2036	150,000	164,012.57	0.01	EUR CHUBB INA HOLDINGS LLC 2.5%/18-15.03.2038	110,000	98,849.32	0.01
EUR CAJAMAR CAJA RURAL SCC (reg. -S) 3.375%/24-25.07.2029	100,000	102,078.46	0.01	EUR CIE DE FINANCEMENT FONCIER SA (reg. -S) 0.01%/20-25.09.2030	300,000	255,877.79	0.02
EUR CANADIAN IMPERIAL BANK OF COMMERCE (reg. -S) 0.375%/22-10.03.2026	250,000	243,826.77	0.02	EUR CIE DE FINANCEMENT FONCIER SA (reg. -S) 0.01%/21-15.07.2026	300,000	288,931.68	0.03
				EUR CIE DE FINANCEMENT FONCIER SA (reg. -S) 0.01%/21-16.04.2029	200,000	178,115.30	0.02
				EUR CIE DE FINANCEMENT FONCIER SA (reg. -S) 0.01%/21-25.10.2027	100,000	93,086.40	0.01
				EUR CIE DE FINANCEMENT FONCIER SA (reg. -S) 0.225%/16-14.09.2026	200,000	192,483.47	0.02
				EUR CIE DE FINANCEMENT FONCIER SA (reg. -S) 0.375%/19-09.04.2027	200,000	190,730.89	0.02

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR CIE DE FINANCEMENT FONCIER SA (reg. -S-) 0.6%/21-25.10.2041	100,000	67,525.29	0.00	EUR COMMERZBANK AG (reg. -S-) 3.125%/23-20.04.2029	200,000	204,130.99	0.02
EUR CIE DE FINANCEMENT FONCIER SA (reg. -S-) 0.875%/18-11.09.2028	200,000	187,530.59	0.02	EUR COMMERZBANK AG (reg. -S-) 3.375%/23-12.12.2025	200,000	201,758.74	0.02
EUR CIE DE FINANCEMENT FONCIER SA (reg. -S-) 3.125%/23-17.05.2029	100,000	101,532.49	0.01	EUR COMMERZBANK AG (reg. -S-) 3.375%/23-28.08.2028	200,000	205,880.39	0.02
EUR CIE DE FINANCEMENT FONCIER SA (reg. -S-) 3.125%/24-06.06.2030	100,000	101,524.47	0.01	EUR COMMERZBANK AG (reg. -S-) 5.125%/23-18.01.2030	100,000	106,516.90	0.01
EUR CIE DE FINANCEMENT FONCIER SA (reg. -S-) 3.125%/24-24.04.2027	100,000	101,331.28	0.01	EUR COMMERZBANK AG (reg. -S-) FRN/22-21.03.2028	200,000	206,817.99	0.02
EUR CIE DE FINANCEMENT FONCIER SA (reg. -S-) 3.375%/23-16.09.2031	300,000	308,056.18	0.03	EUR COMMERZBANK AG (reg. -S-) FRN/24-15.10.2035	100,000	99,108.67	0.01
EUR CIE DE FINANCEMENT FONCIER SA (reg. -S-) 3.625%/23-16.01.2029	100,000	103,508.38	0.01	EUR COMMERZBANK AG (reg. -S-) FRN/24-16.07.2032	100,000	101,744.98	0.01
EUR CIE DE FINANCEMENT FONCIER SA (reg. -S-) 3.875%/06-25.04.2055	108,000	124,760.41	0.01	EUR COMMERZBANK AG (reg. -S-) FRN/24-20.02.2037	100,000	99,460.41	0.01
EUR CIE DE SAINT-GOBAIN SA (reg. -S-) 1.375%/17-14.06.2027	300,000	291,111.30	0.03	EUR COMMERZBANK AG 0.01%/20-11.03.2030	300,000	261,812.93	0.02
EUR CIE DE SAINT-GOBAIN SA (reg. -S-) 1.875%/18-21.09.2028	100,000	96,604.75	0.01	EUR COMMONWEALTH BANK OF AUSTRALIA (reg. -S-) 0.5%/16-27.07.2026	600,000	581,628.48	0.05
EUR CIE DE SAINT-GOBAIN SA (reg. -S-) 2.375%/20-04.10.2027	200,000	198,735.72	0.02	EUR COMMONWEALTH BANK OF AUSTRALIA (reg. -S-) 0.75%/22-28.02.2028	200,000	188,847.52	0.02
EUR CIE DE SAINT-GOBAIN SA (reg. -S-) 3.625%/24-08.04.2034	100,000	101,192.47	0.01	EUR COMMONWEALTH BANK OF AUSTRALIA (reg. -S-) 3.768%/23-31.08.2027	100,000	103,061.16	0.01
EUR CIE DE SAINT-GOBAIN SA (reg. -S-) 3.75%/23-29.11.2026	200,000	203,743.93	0.02	EUR COMMONWEALTH BANK OF AUSTRALIA FRN/24-04.06.2034	230,000	237,179.57	0.02
EUR CIE DE SAINT-GOBAIN SA (reg. -S-) 3.875%/23-29.11.2030	200,000	207,478.14	0.02	EUR COMMUNAUTE FRANCAISE DE BELGIQUE (reg. -S-) 1.625%/22-03.05.2032	200,000	180,742.44	0.02
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA (reg. -S-) 0%/20-02.11.2028	200,000	179,338.88	0.02	EUR COMMUNAUTE FRANCAISE DE BELGIQUE 0%/20-22.06.2029	200,000	176,740.46	0.02
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA (reg. -S-) 0.625%/20-02.11.2040	100,000	63,957.93	0.00	EUR COMPUTERSHARE US INC (reg. -S-) 1.125%/21-07.10.2031	100,000	84,309.33	0.01
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA (reg. -S-) 3.375%/24-16.05.2036	100,000	99,384.54	0.01	EUR CONTINENTAL AG (reg. -S-) 3.625%/22-30.11.2027	100,000	101,697.94	0.01
EUR CITIGROUP INC (reg. -S-) 1.25%/19-10.04.2029	200,000	185,603.62	0.02	EUR CONTINENTAL AG (reg. -S-) 4%/23-01.06.2028	100,000	103,281.26	0.01
EUR CITIGROUP INC (reg. -S-) 2.125%/14-10.09.2026	200,000	198,095.74	0.02	EUR CONTINENTAL AG 2.5%/20-27.08.2026	300,000	298,660.70	0.03
EUR CITIGROUP INC (reg. -S-) FRN/19-08.10.2027	180,000	172,604.64	0.01	EUR COOPERATIVE RABOBANK UA (reg. -S-) 0%/19-21.06.2027	100,000	94,345.77	0.01
EUR CITIGROUP INC (reg. -S-) FRN/20-06.07.2026	140,000	138,730.59	0.01	EUR COOPERATIVE RABOBANK UA (reg. -S-) 0.01%/20-02.07.2030	200,000	172,982.57	0.01
EUR CITIGROUP INC (reg. -S-) FRN/24-14.05.2032	200,000	203,907.18	0.02	EUR COOPERATIVE RABOBANK UA (reg. -S-) 0.125%/21-01.12.2031	100,000	83,815.81	0.01
EUR CITY OF MILAN ITALY 4.019%/05-29.06.2035	120,000	121,726.09	0.01	EUR COOPERATIVE RABOBANK UA (reg. -S-) 0.25%/19-30.10.2026	100,000	95,543.36	0.01
EUR CK HUTCHISON EUROPE FINANCE 21 LTD (reg. -S-) 0.75%/21-02.11.2029	100,000	89,503.61	0.01	EUR COOPERATIVE RABOBANK UA (reg. -S-) 0.625%/21-25.02.2033	100,000	81,909.18	0.01
EUR CK HUTCHISON FINANCE 16 LTD (reg. -S-) 2%/16-06.04.2028	100,000	97,258.25	0.01	EUR COOPERATIVE RABOBANK UA (reg. -S-) 0.75%/22-02.03.2032	300,000	260,331.16	0.02
EUR CK HUTCHISON GROUP TELECOM FINANCE SA (reg. -S-) 0.75%/19-17.04.2026	400,000	388,846.48	0.04	EUR COOPERATIVE RABOBANK UA (reg. -S-) 0.875%/18-08.02.2028	100,000	95,308.86	0.01
EUR CLYDESDALE BANK PLC (reg. -S-) 2.52%/22-22.06.2027	100,000	99,618.83	0.01	EUR COOPERATIVE RABOBANK UA (reg. -S-) 0.875%/19-01.02.2029	200,000	186,836.01	0.02
EUR CNH INDUSTRIAL FINANCE EUROPE SA (reg. -S-) 1.625%/19-03.07.2029	200,000	187,355.43	0.02	EUR COOPERATIVE RABOBANK UA (reg. -S-) 1.125%/19-07.05.2031	100,000	87,979.56	0.01
EUR CNP ASSURANCES SACA (reg. -S-) 0.375%/20-08.03.2028	200,000	183,723.87	0.02	EUR COOPERATIVE RABOBANK UA (reg. -S-) 1.25%/16-23.03.2026	180,000	176,944.17	0.02
EUR CNP ASSURANCES SACA (reg. -S-) FRN/15-10.06.2047	200,000	204,312.33	0.02	EUR COOPERATIVE RABOBANK UA (reg. -S-) 1.375%/15-03.02.2027	200,000	197,345.71	0.02
EUR CNP ASSURANCES SACA (reg. -S-) FRN/20-30.06.2051	100,000	91,947.26	0.01	EUR COOPERATIVE RABOBANK UA (reg. -S-) 3.064%/24-01.02.2034	200,000	203,040.49	0.02
EUR CNP ASSURANCES SACA (reg. -S-) FRN/24-16.07.2054	100,000	104,447.65	0.01	EUR COOPERATIVE RABOBANK UA (reg. -S-) 3.296%/23-22.11.2028	100,000	102,909.39	0.01
EUR COCA-COLA CO 0.375%/20-15.03.2033	100,000	81,168.74	0.01	EUR COOPERATIVE RABOBANK UA (reg. -S-) 3.822%/24-26.07.2034	100,000	103,335.68	0.01
EUR COCA-COLA CO 0.8%/20-15.03.2040	100,000	69,918.56	0.01	EUR COOPERATIVE RABOBANK UA (reg. -S-) FRN/21-01.12.2027	100,000	95,311.83	0.01
EUR COCA-COLA CO 1.1%/16-02.09.2036	100,000	79,548.69	0.01	EUR COOPERATIVE RABOBANK UA (reg. -S-) FRN/22-30.11.2032	200,000	203,039.17	0.02
EUR COCA-COLA CO 1.25%/19-08.03.2031	200,000	181,959.73	0.02	EUR COOPERATIVE RABOBANK UA (reg. -S-) FRN/23-25.04.2029	300,000	311,737.93	0.03
EUR COCA-COLA CO 1.625%/15-09.03.2035	200,000	173,623.55	0.02	EUR CORNING INC 4.125%/23-15.05.2031	100,000	105,285.94	0.01
EUR COCA-COLA EUROPACIFIC PARTNERS PLC (reg. -S-) 0.2%/20-02.12.2028	200,000	180,688.84	0.02	EUR CORP ANDINA DE FOMENTO (reg. -S-) 0.25%/21-04.02.2026	200,000	194,703.15	0.02
EUR COCA-COLA EUROPACIFIC PARTNERS PLC (reg. -S-) 1.125%/19-12.04.2029	200,000	186,017.52	0.02	EUR CORP ANDINA DE FOMENTO (reg. -S-) 0.625%/19-20.11.2026	100,000	96,277.19	0.01
EUR COCA-COLA EUROPACIFIC PARTNERS PLC (reg. -S-) 3.25%/24-21.03.2032	200,000	200,871.97	0.02	EUR CORP ANDINA DE FOMENTO (reg. -S-) 2.375%/22-13.07.2027	100,000	98,958.96	0.01
EUR COCA-COLA HBC FINANCE BV (reg. -S-) 1%/19-14.05.2027	200,000	192,177.45	0.02	EUR CORP ANDINA DE FOMENTO (reg. -S-) 4.5%/23-07.03.2028	200,000	209,118.69	0.02
EUR COCA-COLA HBC FINANCE BV (reg. -S-) 3.125%/24-20.11.2032	100,000	99,237.87	0.01	EUR COUNCIL OF EUROPE DEVELOPMENT BANK (reg. -S-) 0%/20-09.04.2027	160,000	151,888.81	0.01
EUR COENTREPRISE DE TRANSPORT D'ELECTRICITE SA (reg. -S-) 1.5%/17-29.07.2028	100,000	94,707.07	0.01	EUR COUNCIL OF EUROPE DEVELOPMENT BANK (reg. -S-) 0%/21-15.04.2028	80,000	74,042.32	0.01
EUR COENTREPRISE DE TRANSPORT D'ELECTRICITE SA (reg. -S-) 2.125%/17-29.07.2032	100,000	91,569.53	0.01	EUR COUNCIL OF EUROPE DEVELOPMENT BANK (reg. -S-) 0.05%/20-21.01.2030	200,000	177,129.96	0.02
EUR COFINIMMO SA (reg. -S-) 0.875%/20-02.12.2030	200,000	170,926.15	0.01	EUR COUNCIL OF EUROPE DEVELOPMENT BANK (reg. -S-) 0.25%/22-19.01.2032	100,000	84,862.40	0.01
EUR COFIROUTE SA (reg. -S-) 0.75%/16-09.09.2028	200,000	186,633.79	0.02	EUR COUNCIL OF EUROPE DEVELOPMENT BANK (reg. -S-) 0.375%/16-08.06.2026	100,000	97,289.22	0.01
EUR COLGATE-PALMOLIVE CO 0.3%/21-10.11.2029	200,000	179,037.02	0.02	EUR COUNCIL OF EUROPE DEVELOPMENT BANK (reg. -S-) 2.625%/24-11.01.2034	150,000	148,317.44	0.01
EUR COLGATE-PALMOLIVE CO 0.5%/19-06.03.2026	210,000	205,254.41	0.02	EUR COUNCIL OF EUROPE DEVELOPMENT BANK (reg. -S-) 2.875%/23-13.04.2030	200,000	203,526.63	0.02
EUR COMCAST CORP 0%/21-14.09.2026	200,000	191,105.35	0.02	EUR COUNCIL OF EUROPE DEVELOPMENT BANK (reg. -S-) 2.875%/23-17.01.2033	300,000	303,852.38	0.03
EUR COMCAST CORP 0.25%/20-20.05.2027	200,000	188,740.91	0.02	EUR COUNCIL OF EUROPE DEVELOPMENT BANK (reg. -S-) 3.125%/23-13.09.2028	100,000	102,572.86	0.01
EUR COMCAST CORP 0.25%/21-14.09.2029	100,000	88,878.99	0.01	EUR COUNCIL OF EUROPE DEVELOPMENT BANK 0.625%/19-30.01.2029	100,000	93,112.88	0.01
EUR COMCAST CORP 0.75%/20-20.02.2032	100,000	85,056.80	0.01	EUR COVENTRY BUILDING SOCIETY (reg. -S-) 0.01%/21-07.07.2028	100,000	91,196.38	0.01
EUR COMCAST CORP 1.25%/20-20.02.2040	100,000	74,662.84	0.01				
EUR COMCAST CORP 3.25%/24-26.09.2032	200,000	200,833.12	0.02				
EUR COMCAST CORP 3.55%/24-26.09.2036	200,000	200,517.89	0.02				
EUR COMMERZBANK AG (reg. -S-) 0.25%/22-12.01.2032	90,000	75,701.66	0.01				
EUR COMMERZBANK AG (reg. -S-) 0.375%/20-01.09.2027	100,000	94,620.34	0.01				
EUR COMMERZBANK AG (reg. -S-) 0.875%/18-18.04.2028	141,000	133,856.94	0.01				
EUR COMMERZBANK AG (reg. -S-) 0.875%/20-22.01.2027	200,000	191,395.87	0.02				
EUR COMMERZBANK AG (reg. -S-) 1%/19-04.03.2026	100,000	98,004.11	0.01				
EUR COMMERZBANK AG (reg. -S-) 2.25%/22-01.09.2032	200,000	192,681.51	0.02				
EUR COMMERZBANK AG (reg. -S-) 2.875%/23-28.04.2026	200,000	201,229.38	0.02				
EUR COMMERZBANK AG (reg. -S-) 3.125%/23-13.06.2033	100,000	102,434.65	0.01				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR COVENTRY BUILDING SOCIETY (reg. -S-) 3.125%/24-29.10.2029	100,000	99,784.92	0.01	EUR CREDIT MUTUEL ARKEA SA (reg. -S-) 4.125%/23-01.02.2034	200,000	210,607.72	0.02
EUR COVESTRO AG (reg. -S-) 0.875%/20-03.02.2026	100,000	98,233.80	0.01	EUR CREDIT MUTUEL ARKEA SA (reg. -S-) FRN/20-11.06.2029	100,000	93,564.69	0.01
EUR COVESTRO AG (reg. -S-) 1.375%/20-12.06.2030	100,000	91,194.80	0.01	EUR CREDIT MUTUEL HOME LOAN SFH SA (reg. -S-) 0.01%/21-06.05.2031	200,000	167,177.02	0.01
EUR COVIVIO HOTELS SACA (reg. -S-) 1%/21-27.07.2029	100,000	89,823.25	0.01	EUR CREDIT MUTUEL HOME LOAN SFH SA (reg. -S-) 0.01%/21-20.07.2028	100,000	91,025.92	0.01
EUR COVIVIO SA (reg. -S-) 1.625%/20-23.06.2030	100,000	91,347.55	0.01	EUR CREDIT MUTUEL HOME LOAN SFH SA (reg. -S-) 0.125%/20-28.01.2030	300,000	262,380.51	0.02
EUR CPPIB CAPITAL INC (reg. -S-) 0.25%/20-06.04.2027	500,000	476,102.38	0.04	EUR CREDIT MUTUEL HOME LOAN SFH SA (reg. -S-) 0.625%/18-02.02.2026	100,000	97,964.26	0.01
EUR CPPIB CAPITAL INC (reg. -S-) 0.75%/22-02.02.2037	250,000	190,850.90	0.02	EUR CREDIT MUTUEL HOME LOAN SFH SA (reg. -S-) 0.625%/22-04.03.2027	200,000	192,244.75	0.02
EUR CREDIT AGRICOLE ASSURANCES SA (reg. -S-) 1.5%/21-06.10.2031	100,000	86,071.50	0.01	EUR CREDIT MUTUEL HOME LOAN SFH SA (reg. -S-) 0.75%/17-15.09.2027	100,000	95,278.80	0.01
EUR CREDIT AGRICOLE ASSURANCES SA (reg. -S-) 2%/20-17.07.2030	100,000	91,669.09	0.01	EUR CREDIT MUTUEL HOME LOAN SFH SA (reg. -S-) 0.875%/15-07.04.2026	200,000	195,986.46	0.02
EUR CREDIT AGRICOLE ASSURANCES SA (reg. -S-) FRN/16-27.09.2048	100,000	103,686.82	0.01	EUR CREDIT MUTUEL HOME LOAN SFH SA (reg. -S-) 2.375%/22-08.02.2028	100,000	99,195.77	0.01
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 0.01%/20-03.11.2031	200,000	164,615.49	0.01	EUR CREDIT MUTUEL HOME LOAN SFH SA (reg. -S-) 2.75%/22-08.12.2027	100,000	100,322.83	0.01
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 0.01%/21-12.04.2028	100,000	91,867.38	0.01	EUR CREDIT MUTUEL HOME LOAN SFH SA (reg. -S-) 3%/24-03.02.2031	200,000	201,542.67	0.02
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 0.875%/22-31.08.2027	100,000	95,694.60	0.01	EUR CREDIT MUTUEL HOME LOAN SFH SA (reg. -S-) 3.25%/22-31.10.2029	200,000	204,189.16	0.02
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 1.5%/17-03.02.2037	100,000	83,581.74	0.01	EUR CREDITO EMILIANO SPA (reg. -S-) 0.01%/21-07.07.2028	100,000	90,740.75	0.01
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 1.5%/18-28.09.2038	200,000	162,733.78	0.01	EUR CRELAN HOME LOAN SCF (reg. -S-) 0.25%/20-09.06.2040	100,000	64,791.80	0.00
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 2.125%/22-07.01.2030	200,000	193,971.05	0.02	EUR CRELAN HOME LOAN SCF (reg. -S-) 0.625%/22-16.02.2028	100,000	93,995.65	0.01
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 2.75%/24-12.01.2028	100,000	100,398.31	0.01	EUR CRELAN SA (reg. -S-) FRN/24-30.04.2035	100,000	104,855.99	0.01
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 2.875%/24-12.01.2034	100,000	99,020.68	0.01	EUR CRH FINANCE DAC (reg. -S-) 1.375%/16-18.10.2028	100,000	95,274.84	0.01
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 3%/24-11.12.2032	100,000	100,442.59	0.01	EUR CRH FUNDING BV (reg. -S-) 1.625%/20-05.05.2030	100,000	93,468.99	0.01
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 3.125%/23-16.08.2029	100,000	101,647.34	0.01	EUR CRH SMW FINANCE DAC (reg. -S-) 4%/23-11.07.2031	200,000	210,038.46	0.02
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 3.25%/23-08.06.2033	300,000	305,716.33	0.03	EUR CRH SMW FINANCE DAC (reg. -S-) 4.25%/23-11.07.2035	100,000	106,622.73	0.01
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 3.25%/23-28.09.2026	300,000	304,051.26	0.03	EUR CROATIA GOVERNMENT BOND 0.5%/19-07.02.2028	200,000	186,085.19	0.02
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 3.25%/23-28.09.2032	100,000	102,139.14	0.01	EUR CROATIA GOVERNMENT BOND 1%/19-27.11.2034	130,000	108,550.00	0.01
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 3.375%/23-04.09.2028	100,000	102,383.83	0.01	EUR CROATIA GOVERNMENT BOND 1.25%/22-04.02.2030	50,000	46,461.53	0.00
EUR CREDIT AGRICOLE HOME LOAN SFH SA 0.5%/18-19.02.2026	300,000	293,555.42	0.03	EUR CROATIA GOVERNMENT BOND 2.375%/18-09.07.2029	200,000	195,872.39	0.02
EUR CREDIT AGRICOLE HOME LOAN SFH SA 0.875%/19-06.05.2034	200,000	165,349.83	0.01	EUR CROATIA GOVERNMENT BOND 2.875%/17-07.02.2028	100,000	100,969.03	0.01
EUR CREDIT AGRICOLE HOME LOAN SFH SA 1%/19-16.01.2029	100,000	93,552.22	0.01	EUR CROATIA GOVERNMENT BOND 4.25%/15-14.12.2026	200,000	205,057.87	0.02
EUR CREDIT AGRICOLE ITALIA SPA (reg. -S-) 0.25%/20-17.01.2028	300,000	278,336.93	0.02	EUR CROATIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.125%/19-19.06.2029	100,000	93,773.40	0.01
EUR CREDIT AGRICOLE ITALIA SPA (reg. -S-) 0.625%/17-13.01.2026	400,000	391,999.25	0.04	EUR CROATIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.125%/21-04.03.2033	200,000	174,502.19	0.02
EUR CREDIT AGRICOLE ITALIA SPA (reg. -S-) 0.75%/22-20.01.2042	100,000	65,307.10	0.00	EUR CROATIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.5%/20-17.06.2031	200,000	184,999.77	0.02
EUR CREDIT AGRICOLE ITALIA SPA (reg. -S-) 1%/19-25.03.2027	200,000	192,918.46	0.02	EUR CROATIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.75%/21-04.03.2041	100,000	80,967.43	0.01
EUR CREDIT AGRICOLE ITALIA SPA (reg. -S-) 3.5%/23-15.01.2030	200,000	205,648.92	0.02	EUR CROATIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.7%/18-15.06.2028	100,000	100,630.41	0.01
EUR CREDIT AGRICOLE PUBLIC SECTOR SCF SA (reg. -S-) 0.25%/16-31.10.2026	200,000	192,201.40	0.02	EUR CROATIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.75%/17-27.01.2030	100,000	100,400.13	0.01
EUR CREDIT AGRICOLE PUBLIC SECTOR SCF SA 0.01%/19-13.09.2028	200,000	181,632.68	0.02	EUR CROATIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3%/17-20.03.2027	210,000	212,659.03	0.02
EUR CREDIT AGRICOLE SA (reg. -S-) 0.375%/21-20.04.2028	300,000	274,918.23	0.02	EUR CROATIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4%/23-14.06.2035	200,000	216,456.89	0.02
EUR CREDIT AGRICOLE SA (reg. -S-) 0.875%/20-14.01.2032	300,000	252,081.65	0.02	EUR CTP NV (reg. -S-) 0.75%/21-18.02.2027	100,000	95,162.14	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) 1.125%/22-12.07.2032	100,000	84,343.65	0.01	EUR CTP NV (reg. -S-) 1.5%/21-27.09.2031	100,000	86,656.66	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) 1.25%/16-14.04.2026	400,000	392,471.74	0.04	EUR CTP NV (reg. -S-) 3.875%/24-21.11.2032	100,000	98,823.54	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) 1.375%/17-03.05.2027	200,000	193,455.45	0.02	EUR CYPRUS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.9%/21-09.02.2026	100,000	97,552.81	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) 2.625%/15-17.03.2027	180,000	178,536.93	0.02	EUR CYPRUS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.625%/20-21.01.2030	170,000	153,927.33	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) 3.125%/14-05.02.2026	100,000	100,648.45	0.01	EUR CYPRUS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.95%/22-20.01.2032	150,000	132,732.24	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) 3.375%/22-28.07.2027	200,000	202,571.51	0.02	EUR CYPRUS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.25%/20-21.01.2040	137,000	101,682.48	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) 3.5%/24-26.09.2034	100,000	98,375.91	0.01	EUR CYPRUS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.5%/20-16.04.2027	100,000	97,878.17	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) 3.75%/24-22.01.2034	100,000	102,068.89	0.01	EUR CYPRUS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.25%/20-16.04.2050	50,000	38,234.55	0.00
EUR CREDIT AGRICOLE SA (reg. -S-) 3.875%/22-28.11.2034	100,000	103,846.58	0.01	EUR CYPRUS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.375%/18-25.09.2028	100,000	99,216.25	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) 4%/23-18.01.2033	100,000	104,611.82	0.01	EUR CYPRUS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.75%/19-03.05.2049	80,000	69,209.40	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) 4.125%/24-26.02.2036	100,000	102,856.53	0.01	EUR CYPRUS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.75%/19-26.02.2034	100,000	98,232.78	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) 4.375%/23-27.11.2033	200,000	211,090.31	0.02	EUR CYPRUS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.125%/23-13.04.2033	80,000	87,023.48	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) FRN/20-05.06.2030	100,000	99,112.24	0.01	EUR CZECH GAS NETWORKS INVESTMENTS SARL (reg. -S-) 1%/20-16.07.2027	100,000	95,018.52	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) FRN/20-22.04.2026	100,000	99,383.12	0.01	EUR DAA FINANCE PLC (reg. -S-) 1.601%/20-05.11.2032	100,000	88,192.09	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) FRN/21-21.09.2029	200,000	181,326.38	0.02	EUR DAIMLER TRUCK INTERNATIONAL FINANCE BV (reg. -S-) 3.375%/24-23.09.2030	200,000	201,216.16	0.02
EUR CREDIT AGRICOLE SA (reg. -S-) FRN/22-12.10.2026	100,000	100,802.44	0.01	EUR DAIMLER TRUCK INTERNATIONAL FINANCE BV (reg. -S-) 3.875%/23-19.06.2026	100,000	101,582.39	0.01
EUR CREDIT AGRICOLE SA (reg. -S-) FRN/23-11.07.2029	100,000	103,381.52	0.01	EUR DAIMLER TRUCK INTERNATIONAL FINANCE BV (reg. -S-) 3.875%/23-19.06.2029	100,000	103,584.52	0.01
EUR CREDIT AGRICOLE SA 0.125%/20-09.12.2027	200,000	184,079.91	0.02	EUR DANAHER CORP 2.1%/20-30.09.2026	200,000	198,150.78	0.02
EUR CREDIT MUTUEL ARKEA SA (reg. -S-) 1.625%/19-15.04.2026	300,000	295,067.61	0.03	EUR DANAHER CORP 2.5%/20-30.03.2030	110,000	107,815.08	0.01
EUR CREDIT MUTUEL ARKEA SA (reg. -S-) 3.309%/24-25.10.2034	100,000	98,913.10	0.01				
EUR CREDIT MUTUEL ARKEA SA (reg. -S-) 3.375%/19-11.03.2031	100,000	97,392.72	0.01				
EUR CREDIT MUTUEL ARKEA SA (reg. -S-) 3.375%/22-19.09.2027	200,000	202,709.64	0.02				
EUR CREDIT MUTUEL ARKEA SA (reg. -S-) 3.5%/17-09.02.2029	100,000	100,123.45	0.01				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR DANFOSS FINANCE II BV (reg. -S-) 4.125%/23-02.12.2029	200,000	208,947.06	0.02	EUR DEUTSCHE TELEKOM AG (reg. -S-) 1.375%/19-05.07.2034	50,000	43,371.34	0.00
EUR DANONE SA (reg. -S-) 0%/21-01.12.2025	100,000	97,598.51	0.01	EUR DEUTSCHE TELEKOM AG (reg. -S-) 1.75%/19-09.12.2049	80,000	57,308.40	0.00
EUR DANONE SA (reg. -S-) 0.395%/20-10.06.2029	100,000	90,501.97	0.01	EUR DEUTSCHE TELEKOM AG (reg. -S-) 1.75%/19-25.03.2031	100,000	94,087.44	0.01
EUR DANONE SA (reg. -S-) 1.208%/16-03.11.2028	200,000	189,735.21	0.02	EUR DEUTSCHE TELEKOM AG (reg. -S-) 3.25%/24-04.06.2035	100,000	100,252.40	0.01
EUR DANONE SA (reg. -S-) 3.47%/23-22.05.2031	100,000	102,230.97	0.01	EUR DEUTSCHE TELEKOM AG (reg. -S-) 3.25%/24-20.03.2036	100,000	99,953.62	0.01
EUR DANONE SA (reg. -S-) FRN/21-PERPETUAL	100,000	95,165.41	0.01	EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 1.375%/17-30.01.2027	200,000	195,814.51	0.02
EUR DANSKE BANK (reg. -S-) 3.125%/24-06.06.2031	100,000	102,512.57	0.01	EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 1.5%/16-03.04.2028	80,000	77,374.43	0.01
EUR DANSKE BANK (reg. -S-) FRN/23-10.01.2031	200,000	210,353.07	0.02	EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 2%/18-01.12.2029	200,000	194,515.25	0.02
EUR DANSKE BANK (reg. -S-) FRN/23-21.06.2030	200,000	213,296.40	0.02	EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 3.25%/13-17.01.2028	100,000	102,558.68	0.01
EUR DANSKE BANK (reg. -S-) FRN/24-14.05.2034	100,000	103,890.60	0.01	EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 7.5%/03-24.01.2033	83,000	108,347.58	0.01
EUR DANSKE KIINNITYSLUOTTOPANKKI OYJ (reg. -S-) 0.01%/20-14.01.2028	300,000	277,751.41	0.02	EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 0.01%/20-22.01.2027	200,000	190,129.26	0.02
EUR DANSKE KIINNITYSLUOTTOPANKKI OYJ (reg. -S-) 3.5%/23-29.01.2029	210,000	216,983.49	0.02	EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 0.625%/19-17.01.2026	100,000	98,061.43	0.01
EUR DE VOLKSBANK NV (reg. -S-) 0.125%/20-19.11.2040	100,000	61,716.17	0.00	EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 1%/17-18.10.2027	250,000	240,263.48	0.02
EUR DE VOLKSBANK NV (reg. -S-) 0.75%/16-24.10.2031	100,000	87,329.30	0.01	EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 3.125%/23-01.06.2028	200,000	203,562.45	0.02
EUR DE VOLKSBANK NV (reg. -S-) FRN/20-22.10.2030	100,000	98,942.66	0.01	EUR DH EUROPE FINANCE II SARL 1.8%/19-18.09.2049	160,000	113,035.93	0.01
EUR DE VOLKSBANK NV (reg. -S-) FRN/24-27.11.2035	100,000	99,943.57	0.01	EUR DIAGEO CAPITAL BV (reg. -S-) 0.125%/20-28.09.2028	100,000	90,997.04	0.01
EUR DEKABANK DEUTSCHE GIROZENTRALE (reg. -S-) 4.125%/23-03.08.2028	100,000	104,043.77	0.01	EUR DIAGEO FINANCE PLC (reg. -S-) 1.5%/18-22.10.2027	100,000	96,940.19	0.01
EUR DELL BANK INTERNATIONAL DAC (reg. -S-) 4.5%/22-18.10.2027	200,000	208,364.05	0.02	EUR DIAGEO FINANCE PLC (reg. -S-) 2.375%/14-20.05.2026	100,000	99,813.77	0.01
EUR DENMARK GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.25%/24-02.10.2026	100,000	100,045.43	0.01	EUR DIAGEO FINANCE PLC (reg. -S-) 2.5%/20-27.03.2032	110,000	106,001.97	0.01
EUR DEUTSCHE APOTHEKER-UND AERZTEBANK EGG 0.75%/18-05.07.2028	200,000	187,911.49	0.02	EUR DIGITAL DUTCH FINCO BV (reg. -S-) 1%/20-15.01.2032	100,000	84,334.95	0.01
EUR DEUTSCHE BAHN FINANCE GMBH (reg. -S-) 0.375%/20-23.06.2029	100,000	90,142.22	0.01	EUR DIGITAL DUTCH FINCO BV (reg. -S-) 1.25%/20-01.02.2031	100,000	87,832.04	0.01
EUR DEUTSCHE BAHN FINANCE GMBH (reg. -S-) 0.625%/20-08.12.2050	300,000	158,325.83	0.01	EUR DIGITAL EURO FINCO LLC (reg. -S-) 1.125%/19-09.04.2028	100,000	93,950.28	0.01
EUR DEUTSCHE BAHN FINANCE GMBH (reg. -S-) 0.75%/20-16.07.2035	150,000	118,644.80	0.01	EUR DIGITAL INTREPID HOLDING BV (reg. -S-) 0.625%/21-15.07.2031	290,000	242,047.56	0.02
EUR DEUTSCHE BAHN FINANCE GMBH (reg. -S-) 0.875%/16-11.07.2031	270,000	239,534.93	0.02	EUR DNB BANK ASA (reg. -S-) FRN/21-23.02.2029	200,000	183,627.30	0.02
EUR DEUTSCHE BAHN FINANCE GMBH (reg. -S-) 0.875%/20-23.06.2039	100,000	71,366.21	0.01	EUR DNB BANK ASA (reg. -S-) FRN/22-28.02.2033	100,000	103,365.12	0.01
EUR DEUTSCHE BAHN FINANCE GMBH (reg. -S-) 1.125%/21-29.05.2051	100,000	60,431.43	0.00	EUR DNB BANK ASA (reg. -S-) FRN/23-14.03.2029	100,000	103,508.09	0.01
EUR DEUTSCHE BAHN FINANCE GMBH (reg. -S-) 1.375%/20-16.04.2040	100,000	75,668.22	0.01	EUR DNB BANK ASA (reg. -S-) FRN/24-29.11.2030	100,000	99,482.20	0.01
EUR DEUTSCHE BAHN FINANCE GMBH (reg. -S-) 3.5%/23-20.09.2027	100,000	102,736.42	0.01	EUR DNB BOUIGKREDITT AS (reg. -S-) 0.01%/21-21.01.2031	400,000	339,908.72	0.03
EUR DEUTSCHE BAHN FINANCE GMBH (reg. -S-) 3.625%/23-18.12.2037	100,000	103,966.07	0.01	EUR DNB BOUIGKREDITT AS (reg. -S-) 0.25%/16-07.09.2026	400,000	385,667.66	0.04
EUR DEUTSCHE BAHN FINANCE GMBH (reg. -S-) FRN/19-PERPETUAL	100,000	98,928.76	0.01	EUR DNB BOUIGKREDITT AS (reg. -S-) 2.875%/24-12.03.2029	100,000	100,936.93	0.01
EUR DEUTSCHE BANK AG (reg. -S-) 0.25%/16-31.08.2028	44,000	40,434.63	0.00	EUR DNB BOUIGKREDITT AS (reg. -S-) 3.125%/24-05.06.2031	100,000	101,930.61	0.01
EUR DEUTSCHE BANK AG (reg. -S-) 1.625%/20-20.01.2027	100,000	97,168.34	0.01	EUR DNB BOUIGKREDITT AS 3.375%/23-14.11.2028	100,000	102,935.88	0.01
EUR DEUTSCHE BANK AG (reg. -S-) 1.75%/18-17.01.2028	100,000	96,195.69	0.01	EUR DOVER CORP 1.25%/16-09.11.2026	100,000	97,323.90	0.01
EUR DEUTSCHE BANK AG (reg. -S-) 2.5%/22-20.09.2032	200,000	196,064.25	0.02	EUR DOW CHEMICAL CO 1.125%/20-15.03.2032	120,000	103,189.29	0.01
EUR DEUTSCHE BANK AG (reg. -S-) 2.625%/19-12.02.2026	100,000	99,598.97	0.01	EUR DP WORLD LTD (reg. -S-) 2.375%/18-25.09.2026	110,000	107,937.45	0.01
EUR DEUTSCHE BANK AG (reg. -S-) 2.625%/22-30.06.2037	100,000	96,163.98	0.01	EUR DS SMITH PLC (reg. -S-) 0.875%/19-12.09.2026	100,000	96,707.33	0.01
EUR DEUTSCHE BANK AG (reg. -S-) 3.125%/23-19.10.2026	100,000	101,224.08	0.01	EUR DS SMITH PLC (reg. -S-) 4.375%/23-27.07.2027	200,000	206,680.06	0.02
EUR DEUTSCHE BANK AG (reg. -S-) 3.375%/23-13.03.2029	100,000	102,763.37	0.01	EUR DS SMITH PLC (reg. -S-) 4.5%/23-27.07.2030	100,000	105,389.93	0.01
EUR DEUTSCHE BANK AG (reg. -S-) 4%/22-29.11.2027	100,000	103,603.39	0.01	EUR DSM BV (reg. -S-) 0.25%/20-23.06.2028	100,000	91,734.63	0.01
EUR DEUTSCHE BANK AG (reg. -S-) FRN/20-03.09.2026	100,000	98,772.24	0.01	EUR DSM BV (reg. -S-) 0.625%/20-23.06.2032	100,000	83,731.70	0.01
EUR DEUTSCHE BANK AG (reg. -S-) FRN/20-10.06.2026	100,000	99,243.94	0.01	EUR DSM BV (reg. -S-) 0.75%/16-28.09.2026	100,000	96,752.29	0.01
EUR DEUTSCHE BANK AG (reg. -S-) FRN/20-19.11.2030	100,000	92,106.39	0.01	EUR DSV FINANCE BV (reg. -S-) 0.75%/21-05.07.2033	100,000	82,229.24	0.01
EUR DEUTSCHE BANK AG (reg. -S-) FRN/21-17.02.2032	200,000	176,028.90	0.02	EUR DSV FINANCE BV (reg. -S-) 0.875%/21-17.09.2036	100,000	76,234.54	0.01
EUR DEUTSCHE BANK AG (reg. -S-) FRN/22-05.09.2030	100,000	106,345.98	0.01	EUR DXC CAPITAL FUNDING DAC (reg. -S-) 0.95%/21-15.09.2031	100,000	82,388.97	0.01
EUR DEUTSCHE BANK AG (reg. -S-) FRN/22-23.02.2028	100,000	97,293.59	0.01	EUR DXC TECHNOLOGY CO 1.75%/18-15.01.2026	100,000	98,730.81	0.01
EUR DEUTSCHE BANK AG (reg. -S-) FRN/22-24.06.2032	200,000	200,155.88	0.02	EUR DZ HYP AG (reg. -S-) 0.01%/20-23.06.2028	100,000	91,646.12	0.01
EUR DEUTSCHE BANK AG (reg. -S-) FRN/23-11.01.2029	100,000	106,101.40	0.01	EUR DZ HYP AG (reg. -S-) 0.01%/20-27.10.2028	100,000	90,732.67	0.01
EUR DEUTSCHE BANK AG (reg. -S-) FRN/24-04.04.2030	100,000	102,384.05	0.01	EUR DZ HYP AG (reg. -S-) 0.01%/21-15.11.2030	500,000	427,641.69	0.04
EUR DEUTSCHE BANK AG (reg. -S-) FRN/24-12.07.2035	100,000	103,445.36	0.01	EUR DZ HYP AG (reg. -S-) 0.01%/21-26.10.2026	100,000	95,696.55	0.01
EUR DEUTSCHE BOERSE AG (reg. -S-) 0.125%/21-22.02.2031	300,000	255,160.06	0.02	EUR DZ HYP AG (reg. -S-) 0.01%/21-29.03.2030	100,000	87,103.36	0.01
EUR DEUTSCHE BOERSE AG (reg. -S-) 1.5%/22-04.04.2032	100,000	90,485.04	0.01	EUR DZ HYP AG (reg. -S-) 0.05%/19-29.06.2029	220,000	196,228.20	0.02
EUR DEUTSCHE BOERSE AG (reg. -S-) 3.875%/23-28.09.2026	100,000	101,985.48	0.01	EUR DZ HYP AG (reg. -S-) 0.375%/16-31.03.2026	170,000	165,552.72	0.01
EUR DEUTSCHE BOERSE AG (reg. -S-) FRN/20-16.06.2047	100,000	95,069.47	0.01	EUR DZ HYP AG (reg. -S-) 0.75%/18-30.06.2027	100,000	95,845.86	0.01
EUR DEUTSCHE KREDITBANK AG (reg. -S-) 3%/23-31.01.2035	100,000	101,336.88	0.01	EUR DZ HYP AG (reg. -S-) 0.875%/15-18.01.2030	300,000	274,747.55	0.02
EUR DEUTSCHE KREDITBANK AG (reg. -S-) 3%/24-02.07.2030	100,000	101,769.36	0.01	EUR DZ HYP AG (reg. -S-) 0.875%/18-22.03.2028	200,000	189,814.99	0.02
EUR DEUTSCHE LUFTHANSA AG (reg. -S-) 4%/24-21.05.2030	180,000	186,310.05	0.02	EUR DZ HYP AG (reg. -S-) 3.25%/23-30.07.2027	100,000	101,889.48	0.01
EUR DEUTSCHE PFANDBRIEFBANK AG (reg. -S-) 0.01%/21-25.08.2026	200,000	191,390.87	0.02	EUR E.ON INTERNATIONAL FINANCE BV (reg. -S-) 1.625%/18-30.05.2026	450,000	445,407.98	0.04
EUR DEUTSCHE PFANDBRIEFBANK AG (reg. -S-) 0.1%/21-02.02.2026	100,000	95,209.43	0.01	EUR E.ON SE (reg. -S-) 0.375%/20-29.09.2027	200,000	189,081.02	0.02
EUR DEUTSCHE PFANDBRIEFBANK AG (reg. -S-) 1.75%/22-01.03.2027	200,000	196,046.19	0.02	EUR E.ON SE (reg. -S-) 0.625%/19-07.11.2031	260,000	220,946.54	0.02
EUR DEUTSCHE PFANDBRIEFBANK AG (reg. -S-) 3%/22-25.01.2027	200,000	201,112.16	0.02	EUR E.ON SE (reg. -S-) 0.75%/20-20.02.2028	200,000	189,280.68	0.02
EUR DEUTSCHE PFANDBRIEFBANK AG (reg. -S-) 3.625%/23-28.10.2027	100,000	102,493.87	0.01	EUR E.ON SE (reg. -S-) 2.875%/22-26.08.2028	200,000	201,199.17	0.02
EUR DEUTSCHE PFANDBRIEFBANK AG (reg. -S-) 4%/24-27.01.2028	100,000	99,895.09	0.01	EUR E.ON SE (reg. -S-) 3.5%/23-12.01.2028	200,000	204,301.30	0.02
EUR DEUTSCHE PFANDBRIEFBANK AG 0.625%/18-30.08.2027	100,000	94,708.69	0.01	EUR E.ON SE (reg. -S-) 3.875%/23-12.01.2035	100,000	102,530.62	0.01
EUR DEUTSCHE POST AG (reg. -S-) 1.625%/18-05.12.2028	200,000	193,436.04	0.02	EUR E.ON SE (reg. -S-) 4.125%/24-25.03.2044	100,000	101,340.66	0.01
EUR DEUTSCHE POST AG (reg. -S-) 3.375%/23-03.07.2033	200,000	206,357.08	0.02	EUR EAST JAPAN RAILWAY CO (reg. -S-) 0.773%/21-15.09.2034	100,000	80,461.23	0.01
EUR DEUTSCHE POST AG (reg. -S-) 3.5%/24-25.03.2036	100,000	100,792.49	0.01	EUR EAST JAPAN RAILWAY CO (reg. -S-) 1.104%/21-15.09.2039	100,000	72,935.93	0.01
EUR DEUTSCHE TELEKOM AG (reg. -S-) 0.5%/19-05.07.2027	50,000	47,627.84	0.00	EUR EATON CAPITAL ULC (reg. -S-) 0.577%/21-08.03.2030	100,000	89,290.81	0.01
				EUR EATON CAPITAL ULC (reg. -S-) 3.802%/24-21.05.2036	100,000	103,306.91	0.01
				EUR EDENRED SE (reg. -S-) 1.375%/20-18.06.2029	100,000	94,077.85	0.01
				EUR EDENRED SE (reg. -S-) 3.625%/23-13.06.2031	100,000	100,824.06	0.01
				EUR EDENRED SE (reg. -S-) 3.625%/23-13.12.2026	100,000	101,443.77	0.01
				EUR EDP FINANCE BV (reg. -S-) 0.375%/19-16.09.2026	100,000	96,151.49	0.01
				EUR EDP FINANCE BV (reg. -S-) 1.875%/22-21.09.2029	100,000	95,040.81	0.01
				EUR EDP SA (reg. -S-) 1.625%/20-15.04.2027	100,000	97,710.16	0.01
				EUR EDP SA (reg. -S-) 3.875%/23-26.06.2028	200,000	206,251.07	0.02
				EUR EIKO BOUIGKREDITT AS (reg. -S-) 0.01%/20-23.03.2028	100,000	92,365.96	0.01
				EUR EIKO BOUIGKREDITT AS (reg. -S-) 2.5%/22-22.09.2028	200,000	199,439.54	0.02
				EUR EIKO BOUIGKREDITT AS (reg. -S-) 3.25%/23-14.06.2033	200,000	205,250.81	0.02
				EUR ELECTRICITE DE FRANCE SA (reg. -S-) 1%/16-13.10.2026	100,000	96,985.55	0.01

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR ELECTRICITE DE FRANCE SA (reg. -S-) 1%/21-29.11.2033	200,000	161,687.12	0.01	EUR ENGIE SA (reg. -S-) 4%/23-11.01.2035	100,000	103,410.65	0.01
EUR ELECTRICITE DE FRANCE SA (reg. -S-) 2%/18-02.10.2030	100,000	94,016.24	0.01	EUR ENGIE SA (reg. -S-) 4.25%/23-06.09.2034	100,000	104,669.77	0.01
EUR ELECTRICITE DE FRANCE SA (reg. -S-) 2%/19-09.12.2049	100,000	65,088.08	0.00	EUR ENGIE SA (reg. -S-) 4.25%/23-11.01.2043	100,000	102,307.52	0.01
EUR ELECTRICITE DE FRANCE SA (reg. -S-) 3.75%/23-05.06.2027	200,000	203,782.01	0.02	EUR ENGIE SA (reg. -S-) 4.5%/23-06.09.2042	100,000	105,240.34	0.01
EUR ELECTRICITE DE FRANCE SA (reg. -S-) 4.125%/24-17.06.2031	100,000	104,090.80	0.01	EUR ENGIE SA (reg. -S-) 5.95%/11-16.03.2111	10,000	12,376.36	0.00
EUR ELECTRICITE DE FRANCE SA (reg. -S-) 4.375%/22-12.10.2029	100,000	105,183.15	0.01	EUR ENGIE SA (reg. -S-) FRN/20-PERPETUAL	200,000	184,533.04	0.02
EUR ELECTRICITE DE FRANCE SA (reg. -S-) 4.5%/10-12.11.2040	100,000	105,464.92	0.01	EUR ENI SPA (reg. -S-) 0.375%/21-14.06.2028	100,000	91,832.47	0.01
EUR ELECTRICITE DE FRANCE SA (reg. -S-) 4.625%/10-26.04.2030	150,000	160,498.17	0.01	EUR ENI SPA (reg. -S-) 1%/19-11.10.2034	150,000	118,390.26	0.01
EUR ELECTRICITE DE FRANCE SA (reg. -S-) 4.625%/23-25.01.2043	100,000	103,214.60	0.01	EUR ENI SPA (reg. -S-) 1.125%/16-19.09.2028	200,000	188,992.83	0.02
EUR ELECTRICITE DE FRANCE SA (reg. -S-) 4.75%/22-12.10.2034	100,000	108,243.56	0.01	EUR ENI SPA (reg. -S-) 1.25%/20-18.05.2026	100,000	98,069.97	0.01
EUR ELECTRICITE DE FRANCE SA (reg. -S-) 4.75%/24-17.06.2044	100,000	104,713.61	0.01	EUR ENI SPA (reg. -S-) 1.5%/15-02.02.2026	200,000	197,612.56	0.02
EUR ELI LILLY & CO 0.5%/21-14.09.2033	100,000	82,331.66	0.01	EUR ENI SPA (reg. -S-) 1.5%/17-17.01.2027	100,000	97,857.09	0.01
EUR ELI LILLY & CO 0.625%/19-01.11.2031	100,000	86,640.62	0.01	EUR ENI SPA (reg. -S-) 2%/20-18.05.2031	200,000	186,742.34	0.02
EUR ELI LILLY & CO 1.125%/21-14.09.2051	100,000	62,116.01	0.00	EUR ENI SPA (reg. -S-) 3.625%/23-19.05.2027	100,000	101,934.25	0.01
EUR ELI LILLY & CO 1.375%/21-14.09.2061	100,000	56,899.87	0.00	EUR ENI SPA (reg. -S-) FRN/20-PERPETUAL	200,000	197,962.97	0.02
EUR ELIA TRANSMISSION BELGIUM SA (reg. -S-) 1.375%/19-14.01.2026	200,000	197,482.56	0.02	EUR ENI SPA (reg. -S-) FRN/20-PERPETUAL	100,000	96,953.40	0.01
EUR ELISA OYJ (reg. -S-) 4%/23-27.01.2029	100,000	103,272.80	0.01	EUR ENI SPA (reg. -S-) FRN/21-PERPETUAL	180,000	167,251.49	0.01
EUR ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP (reg. -S-) FRN/16-PERPETUAL	100,000	102,386.20	0.01	EUR EPH FINANCING INTERNATIONAL AS (reg. -S-) 5.875%/24-30.11.2029	100,000	106,615.14	0.01
EUR EMIRATES TELECOMMUNICATIONS GROUP CO PJSC (reg. -S-) 2.75%/14-18.06.2026	310,000	309,187.82	0.03	EUR EQT AB (reg. -S-) 2.875%/22-06.04.2032	200,000	189,387.62	0.02
EUR ENAGAS FINANCIACIONES SA (reg. -S-) 0.375%/20-05.11.2032	100,000	80,127.30	0.01	EUR EQUINIX EUROPE 2 FINANCING CORP LLC 3.25%/24-15.03.2031	100,000	99,643.47	0.01
EUR ENAGAS FINANCIACIONES SA (reg. -S-) 3.625%/24-24.01.2034	100,000	99,833.05	0.01	EUR EQUINIX EUROPE 2 FINANCING CORP LLC 3.625%/24-22.11.2034	100,000	99,648.69	0.01
EUR ENBW ENERGIE BADEN-WUERTTEMBERG AG (reg. -S-) FRN/20-29.06.2080	200,000	195,043.33	0.02	EUR EQUINOR ASA (reg. -S-) 0.75%/20-22.05.2026	100,000	97,536.09	0.01
EUR ENBW ENERGIE BADEN-WUERTTEMBERG AG (reg. -S-) FRN/21-31.08.2081	100,000	91,695.39	0.01	EUR EQUINOR ASA (reg. -S-) 1.25%/15-17.02.2027	110,000	106,866.38	0.01
EUR ENBW INTERNATIONAL FINANCE BV (reg. -S-) 0.125%/21-01.03.2028	120,000	111,738.77	0.01	EUR EQUINOR ASA (reg. -S-) 1.375%/20-22.05.2032	100,000	89,052.62	0.01
EUR ENBW INTERNATIONAL FINANCE BV (reg. -S-) 3%/24-20.05.2029	100,000	99,914.78	0.01	EUR EQUINOR ASA (reg. -S-) 1.625%/15-17.02.2035	180,000	154,251.95	0.01
EUR ENBW INTERNATIONAL FINANCE BV (reg. -S-) 3.5%/23-24.07.2028	100,000	102,289.65	0.01	EUR EQUITABLE BANK (reg. -S-) 3.875%/23-28.05.2026	100,000	101,547.47	0.01
EUR ENBW INTERNATIONAL FINANCE BV (reg. -S-) 3.75%/24-20.11.2035	100,000	100,284.77	0.01	EUR ERG SPA (reg. -S-) 0.875%/21-15.09.2031	100,000	84,398.40	0.01
EUR ENBW INTERNATIONAL FINANCE BV (reg. -S-) 3.85%/23-23.05.2030	200,000	207,661.00	0.02	EUR ERSTE ABWICKLUNGSANSTALT (reg. -S-) 3.125%/23-22.06.2026	100,000	101,203.26	0.01
EUR ENBW INTERNATIONAL FINANCE BV (reg. -S-) 4%/23-24.01.2035	100,000	102,761.08	0.01	EUR ERSTE GROUP BANK AG (reg. -S-) 0.25%/21-14.09.2029	100,000	88,410.81	0.01
EUR ENBW INTERNATIONAL FINANCE BV (reg. -S-) 4%/24-22.07.2036	50,000	51,086.16	0.00	EUR ERSTE GROUP BANK AG (reg. -S-) 0.625%/17-18.01.2027	300,000	288,862.08	0.03
EUR ENBW INTERNATIONAL FINANCE BV 6.125%/09-07.07.2039	60,000	75,599.59	0.01	EUR ERSTE GROUP BANK AG (reg. -S-) 0.625%/18-17.04.2026	700,000	683,371.96	0.06
EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.25%/21-17.06.2027	100,000	94,202.87	0.01	EUR ERSTE GROUP BANK AG (reg. -S-) 0.875%/20-13.05.2027	100,000	95,693.37	0.01
EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.25%/21-28.05.2026	100,000	96,796.50	0.01	EUR ERSTE GROUP BANK AG (reg. -S-) 3.125%/24-12.12.2033	100,000	101,676.06	0.01
EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.625%/21-28.05.2029	200,000	180,974.84	0.02	EUR ERSTE GROUP BANK AG (reg. -S-) FRN/20-16.11.2028	100,000	92,153.10	0.01
EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.75%/21-17.06.2030	100,000	88,217.08	0.01	EUR ERSTE GROUP BANK AG (reg. -S-) FRN/21-15.11.2032	100,000	93,077.82	0.01
EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.875%/21-17.06.2036	100,000	74,714.88	0.01	EUR ERSTE GROUP BANK AG (reg. -S-) FRN/22-07.06.2033	100,000	100,689.78	0.01
EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.875%/21-28.09.2034	100,000	78,374.65	0.01	EUR ERSTE&STEIERMAERKISCHE BANKA DD (reg. -S-) FRN/21-06.07.2028	100,000	93,290.39	0.01
EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 1.125%/19-17.10.2034	200,000	160,174.09	0.01	EUR ESB FINANCE DAC (reg. -S-) 3.75%/23-25.01.2043	100,000	98,886.92	0.01
EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 3.875%/24-23.01.2035	100,000	102,015.37	0.01	EUR ESB FINANCE DAC (reg. -S-) 4%/23-03.10.2028	100,000	103,562.79	0.01
EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 4.5%/23-20.02.2043	100,000	104,469.03	0.01	EUR ESSILORLUXOTTICA SA (reg. -S-) 0.375%/19-27.11.2027	200,000	187,400.10	0.02
EUR ENEL SPA (reg. -S-) FRN/19-PERPETUAL	100,000	99,977.40	0.01	EUR ESSILORLUXOTTICA SA (reg. -S-) 0.75%/19-27.11.2031	300,000	259,780.71	0.02
EUR ENEL SPA (reg. -S-) FRN/20-PERPETUAL	200,000	193,988.12	0.02	EUR ESSITY AB (reg. -S-) 1.625%/17-30.03.2027	100,000	97,360.23	0.01
EUR ENEL SPA (reg. -S-) FRN/21-PERPETUAL	100,000	87,500.00	0.01	EUR ESSITY CAPITAL BV (reg. -S-) 0.25%/21-15.09.2029	100,000	87,825.52	0.01
EUR ENEL SPA (reg. -S-) FRN/23-PERPETUAL	100,000	111,718.85	0.01	EUR ESTONIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.125%/20-10.06.2030	130,000	113,331.07	0.01
EUR ENEL SPA 5.625%/07-21.06.2027	200,000	214,212.12	0.02	EUR ESTONIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.25%/24-17.01.2034	190,000	191,965.07	0.02
EUR ENEXIS HOLDING NV (reg. -S-) 0.625%/20-17.06.2032	100,000	84,057.53	0.01	EUR ESTONIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4%/22-12.10.2032	155,000	166,895.50	0.01
EUR ENEXIS HOLDING NV (reg. -S-) 0.75%/19-02.07.2031	100,000	87,040.51	0.01	EUR EUROBAK SA (reg. -S-) FRN/24-24.09.2030	100,000	102,106.73	0.01
EUR ENEXIS HOLDING NV (reg. -S-) 3.625%/23-12.06.2034	200,000	205,492.48	0.02	EUR EUROCAJA RURAL SCC (reg. -S-) 0.125%/21-22.09.2031	300,000	251,204.19	0.02
EUR ENGIE SA (reg. -S-) 0%/19-04.03.2027	100,000	94,294.53	0.01	EUR EUROFIMA EUROPAISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHNMATERIAL (reg. -S-) 0%/20-28.07.2026	100,000	96,318.73	0.01
EUR ENGIE SA (reg. -S-) 0.375%/20-11.06.2027	200,000	188,950.20	0.02	EUR EUROFIMA EUROPAISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHNMATERIAL (reg. -S-) 0.15%/19-10.10.2034	300,000	230,899.05	0.02
EUR ENGIE SA (reg. -S-) 0.375%/21-26.10.2029	100,000	88,337.43	0.01	EUR EUROGRID GMBH (reg. -S-) 3.279%/22-05.09.2031	200,000	200,281.42	0.02
EUR ENGIE SA (reg. -S-) 1%/15-13.03.2026	100,000	98,304.06	0.01	EUR EUROGRID GMBH (reg. -S-) 3.598%/24-01.02.2029	200,000	203,796.03	0.02
EUR ENGIE SA (reg. -S-) 1%/21-26.10.2036	100,000	74,765.40	0.01	EUR EURONEXT NV (reg. -S-) 1.5%/21-17.05.2041	200,000	149,879.62	0.01
EUR ENGIE SA (reg. -S-) 1.375%/18-22.06.2028	200,000	190,410.77	0.02	EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0%/20-13.10.2027	400,000	374,969.33	0.03
EUR ENGIE SA (reg. -S-) 1.375%/19-21.06.2039	200,000	143,240.95	0.01	EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0%/21-20.01.2031	410,000	350,848.02	0.03
EUR ENGIE SA (reg. -S-) 3.5%/22-27.09.2029	200,000	203,854.96	0.02	EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0%/21-20.07.2026	360,000	347,786.68	0.03
EUR ENGIE SA (reg. -S-) 3.625%/23-06.12.2026	100,000	101,594.75	0.01	EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0.05%/19-17.10.2029	400,000	356,460.33	0.03
EUR ENGIE SA (reg. -S-) 3.625%/23-11.01.2030	200,000	204,595.78	0.02	EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0.05%/21-18.01.2052	150,000	67,689.81	0.00
EUR ENGIE SA (reg. -S-) 3.875%/23-06.01.2031	100,000	103,188.42	0.01	EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0.125%/22-18.03.2030	270,000	238,743.09	0.02
EUR ENGIE SA (reg. -S-) 3.875%/24-06.03.2036	100,000	101,855.67	0.01	EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0.4%/16-31.05.2026	440,000	428,815.09	0.04
				EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0.4%/19-26.01.2026	417,000	408,652.53	0.04
				EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0.625%/18-16.10.2026	400,000	388,673.54	0.04
				EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0.7%/20-20.01.2050	280,000	163,964.04	0.01
				EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0.7%/22-17.01.2053	150,000	83,138.27	0.01

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0.75%/17-03.05.2027	520,000	502,207.86	0.05	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.25%/22-20.01.2032	360,000	307,061.02	0.03
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0.875%/17-26.07.2027	350,000	337,810.85	0.03	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.375%/16-14.04.2026	390,000	381,101.16	0.03
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0.875%/19-10.04.2035	300,000	247,594.86	0.02	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.375%/18-15.05.2026	210,000	204,849.50	0.02
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0.875%/22-05.09.2028	100,000	94,725.74	0.01	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.375%/22-15.09.2027	400,000	380,490.12	0.03
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 0.95%/18-14.02.2028	430,000	412,210.56	0.04	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.625%/19-22.01.2029	350,000	326,310.08	0.03
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 1.2%/15-17.02.2045	310,000	221,259.39	0.02	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.875%/18-14.01.2028	550,000	527,705.05	0.05
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 1.2%/15-17.02.2045	70,000	49,961.80	0.00	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 1%/15-14.03.2031	170,000	155,308.27	0.01
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 1.25%/17-24.05.2033	450,000	401,014.96	0.04	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 1%/16-14.04.2032	400,000	358,939.26	0.03
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 1.375%/16-31.05.2047	350,000	254,593.29	0.02	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 1%/19-14.11.2042	100,000	71,556.22	0.01
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 1.45%/17-05.09.2040	300,000	238,739.86	0.02	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 1.125%/16-15.09.2036	300,000	248,049.05	0.02
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 1.5%/22-15.12.2025	300,000	297,651.83	0.03	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 1.125%/17-13.04.2033	300,000	266,290.54	0.02
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 1.7%/17-13.02.2043	450,000	361,690.04	0.03	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 1.5%/22-15.06.2032	350,000	324,756.50	0.03
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 1.75%/18-17.07.2053	200,000	149,245.74	0.01	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 1.75%/14-15.09.2045	110,000	88,275.20	0.01
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 1.8%/17-10.07.2048	400,000	312,135.95	0.03	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 2.25%/22-15.03.2030	350,000	346,724.86	0.03
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 2%/17-28.02.2056	218,000	171,500.53	0.01	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 2.625%/24-04.09.2034	400,000	395,285.48	0.04
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 2.35%/14-29.07.2044	310,000	273,247.73	0.02	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 2.75%/13-15.03.2040	100,000	96,745.79	0.01
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 2.375%/22-11.04.2028	300,000	300,060.57	0.03	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 2.75%/23-28.07.2028	500,000	507,875.93	0.05
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 2.375%/22-21.06.2032	292,000	286,388.81	0.03	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 2.75%/23-30.07.2030	400,000	405,339.60	0.04
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 2.625%/24-16.07.2029	400,000	402,502.46	0.04	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 2.75%/24-16.01.2034	500,000	500,443.47	0.05
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 2.75%/13-03.12.2029	130,000	131,507.31	0.01	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 2.875%/23-12.01.2033	430,000	436,845.83	0.04
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 2.75%/23-17.08.2026	230,000	231,630.51	0.02	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 2.875%/24-15.10.2031	300,000	306,757.14	0.03
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 2.875%/23-16.02.2033	300,000	304,268.95	0.03	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 3%/13-14.10.2033	360,000	369,404.22	0.03
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 2.875%/24-13.02.2034	300,000	301,500.34	0.03	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 3%/23-15.07.2033	430,000	439,717.66	0.04
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 2.875%/24-28.05.2031	300,000	304,837.52	0.03	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 3%/23-15.11.2028	300,000	306,761.87	0.03
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 3%/13-04.09.2034	300,000	304,015.83	0.03	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 3%/24-15.02.2039	250,000	249,583.33	0.02
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 3%/23-10.07.2030	200,000	203,979.72	0.02	EUR EUROPEAN INVESTMENT BANK (reg. -S-) 3.5%/12-15.04.2027	300,000	308,523.51	0.03
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 3%/23-15.12.2028	500,000	510,546.16	0.05	EUR EUROPEAN INVESTMENT BANK 0%/20-17.06.2027	420,000	397,727.04	0.04
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 3.375%/12-03.04.2037	290,000	301,083.54	0.03	EUR EUROPEAN INVESTMENT BANK 0%/96-05.11.2026	200,000	192,317.64	0.02
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 3.375%/23-30.08.2038	200,000	206,823.31	0.02	EUR EUROPEAN INVESTMENT BANK 0.05%/20-16.01.2030	410,000	363,879.76	0.03
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 3.5%/23-11.04.2029	200,000	208,440.19	0.02	EUR EUROPEAN INVESTMENT BANK 0.1%/19-15.10.2026	350,000	337,368.09	0.03
EUR EUROPEAN FINANCIAL STABILITY FACILITY (reg. -S-) 3.875%/12-30.03.2032	250,000	269,752.52	0.02	EUR EUROPEAN INVESTMENT BANK 0.2%/21-17.03.2036	300,000	224,405.25	0.02
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0%/16-13.03.2026	235,000	228,875.02	0.02	EUR EUROPEAN INVESTMENT BANK 0.25%/16-13.11.2037	110,000	99,446.14	0.01
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0%/20-09.09.2030	260,000	225,967.12	0.02	EUR EUROPEAN INVESTMENT BANK 0.5%/16-13.11.2037	90,000	66,473.00	0.00
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0%/20-15.05.2028	200,000	185,372.29	0.02	EUR EUROPEAN INVESTMENT BANK 0.5%/17-15.01.2027	300,000	289,942.84	0.03
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0%/20-28.03.2028	100,000	92,965.72	0.01	EUR EUROPEAN INVESTMENT BANK 0.875%/16-13.09.2047	200,000	130,265.50	0.01
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0%/21-14.01.2031	300,000	258,527.24	0.02	EUR EUROPEAN INVESTMENT BANK 1.5%/17-15.11.2047	110,000	82,442.77	0.01
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0%/21-15.11.2027	100,000	93,789.79	0.01	EUR EUROPEAN INVESTMENT BANK 1.5%/18-16.10.2048	260,000	192,384.16	0.02
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0%/21-22.12.2026	400,000	383,283.31	0.03	EUR EUROPEAN INVESTMENT BANK 4%/05-15.10.2037	411,000	457,261.47	0.04
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0%/21-28.09.2028	250,000	229,377.85	0.02	EUR EUROPEAN INVESTMENT BANK 4%/10-15.04.2030	580,000	624,069.11	0.06
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.01%/20-15.11.2035	300,000	221,484.50	0.02	EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 0%/21-15.12.2026	320,000	306,212.36	0.03
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.01%/21-15.05.2041	280,000	171,295.12	0.01	EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 0.01%/20-04.03.2030	300,000	264,112.28	0.02
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.05%/19-13.10.2034	270,000	207,371.56	0.02	EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 0.01%/21-15.10.2031	100,000	84,369.55	0.01
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.05%/21-27.01.2051	100,000	46,658.27	0.00	EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 0.5%/16-02.03.2026	500,000	489,660.45	0.04
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.05%/22-15.11.2029	200,000	178,261.35	0.02	EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 0.5%/19-05.03.2029	200,000	184,878.79	0.02
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.125%/19-20.06.2029	200,000	180,911.42	0.02	EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 0.75%/17-15.03.2027	300,000	290,180.42	0.03
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.25%/20-15.06.2040	100,000	66,144.58	0.00	EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 0.75%/18-05.09.2028	400,000	377,290.93	0.03
				EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 0.875%/16-18.07.2042	100,000	70,910.90	0.01
				EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 1%/22-23.06.2027	300,000	290,578.95	0.03
				EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 1.125%/16-03.05.2032	367,000	331,298.32	0.03
				EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 1.2%/18-23.05.2033	150,000	133,744.00	0.01
				EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 1.625%/15-17.11.2036	200,000	175,393.60	0.02
				EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 1.75%/15-20.10.2045	280,000	225,459.30	0.02

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 1.8%/17-02.11.2046	200,000	161,555.42	0.01	EUR FERROVIAL EMISIONES SA (reg. -S-) 0.54%/20-12.11.2028	100,000	91,350.03	0.01
EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 1.85%/15-01.12.2055	270,000	204,173.35	0.02	EUR FERROVIE DELLO STATO ITALIANE SPA (reg. -S-) 1.125%/19-09.07.2026	100,000	97,863.78	0.01
EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 2.75%/24-15.09.2034	100,000	99,907.38	0.01	EUR FERROVIE DELLO STATO ITALIANE SPA (reg. -S-) 3.75%/22-14.04.2027	100,000	102,089.14	0.01
EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 3%/23-15.03.2028	300,000	305,983.28	0.03	EUR FIDELITY NATIONAL INFORMATION SERVICES INC 1%/19-03.12.2028	100,000	93,098.90	0.01
EUR EUROPEAN STABILITY MECHANISM (reg. -S-) 3%/23-23.08.2033	160,000	163,435.97	0.01	EUR FIDELITY NATIONAL INFORMATION SERVICES INC 1.5%/19-21.05.2027	100,000	97,002.32	0.01
EUR EUROPEAN UNION (reg. -S-) 0%/20-04.07.2035	760,000	561,440.99	0.05	EUR FIDELITY NATIONAL INFORMATION SERVICES INC 2.95%/19-21.05.2039	100,000	92,761.51	0.01
EUR EUROPEAN UNION (reg. -S-) 0%/20-04.10.2030	900,000	779,531.19	0.07	EUR FINGRID OYJ (reg. -S-) 2.75%/24-04.12.2029	100,000	99,618.94	0.01
EUR EUROPEAN UNION (reg. -S-) 0%/21-02.06.2028	830,000	767,026.52	0.07	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0%/20-15.09.2030	490,000	425,413.48	0.04
EUR EUROPEAN UNION (reg. -S-) 0%/21-04.03.2026	650,000	633,974.35	0.06	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.0125%/20-15.04.2036	300,000	289,194.37	0.03
EUR EUROPEAN UNION (reg. -S-) 0%/21-04.07.2029	700,000	627,842.43	0.06	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.125%/21-15.04.2052	460,000	338,209.40	0.03
EUR EUROPEAN UNION (reg. -S-) 0%/21-04.07.2031	1,600,000	1,352,646.26	0.13	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.125%/21-15.09.2031	360,000	171,391.36	0.01
EUR EUROPEAN UNION (reg. -S-) 0%/21-04.10.2028	1,500,000	1,372,669.28	0.13	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.125%/21-15.09.2031	570,000	484,873.29	0.04
EUR EUROPEAN UNION (reg. -S-) 0%/21-06.07.2026	1,540,000	1,489,956.39	0.14	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.25%/20-15.09.2040	310,000	204,000.77	0.02
EUR EUROPEAN UNION (reg. -S-) 0%/21-22.04.2031	500,000	426,041.91	0.04	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/16-15.04.2026	400,000	391,468.97	0.04
EUR EUROPEAN UNION (reg. -S-) 0.13%/20-04.10.2040	670,000	420,658.88	0.04	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/17-15.09.2027	554,000	530,011.95	0.05
EUR EUROPEAN UNION (reg. -S-) 0.2%/21-04.06.2036	830,000	612,050.62	0.06	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/18-15.09.2028	570,000	533,480.22	0.05
EUR EUROPEAN UNION (reg. -S-) 0.25%/21-22.04.2036	460,000	342,764.77	0.03	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/19-15.09.2029	470,000	430,198.38	0.04
EUR EUROPEAN UNION (reg. -S-) 0.25%/22-22.10.2026	220,000	212,611.33	0.02	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/22-15.04.2043	300,000	194,796.77	0.02
EUR EUROPEAN UNION (reg. -S-) 0.3%/20-04.11.2050	849,000	426,220.01	0.04	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.75%/15-15.04.2031	400,000	358,568.21	0.03
EUR EUROPEAN UNION (reg. -S-) 0.4%/21-04.02.2037	1,530,000	1,140,641.01	0.11	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 1.125%/18-15.04.2034	384,000	331,863.92	0.03
EUR EUROPEAN UNION (reg. -S-) 0.45%/21-02.05.2046	440,000	256,577.24	0.02	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 1.375%/17-15.04.2047	490,000	361,404.46	0.03
EUR EUROPEAN UNION (reg. -S-) 0.45%/21-04.07.2041	1,340,000	874,024.05	0.08	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 1.375%/22-15.04.2027	300,000	294,415.10	0.03
EUR EUROPEAN UNION (reg. -S-) 0.7%/21-06.07.2051	1,210,000	679,047.15	0.06	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 1.5%/22-15.09.2032	460,000	422,231.38	0.04
EUR EUROPEAN UNION (reg. -S-) 0.75%/16-04.04.2031	250,000	224,309.02	0.02	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 2.625%/12-04.07.2042	480,000	455,556.15	0.04
EUR EUROPEAN UNION (reg. -S-) 0.75%/21-04.01.2047	544,000	339,633.31	0.03	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 2.625%/12-04.07.2042	392,000	398,326.54	0.04
EUR EUROPEAN UNION (reg. -S-) 1%/22-06.07.2032	1,550,000	1,373,434.12	0.13	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 2.75%/12-04.07.2028	300,000	293,028.81	0.03
EUR EUROPEAN UNION (reg. -S-) 1.125%/16-04.04.2036	100,000	83,556.32	0.01	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 2.75%/23-15.04.2038	450,000	458,622.48	0.04
EUR EUROPEAN UNION (reg. -S-) 1.25%/18-04.04.2033	100,000	89,920.02	0.01	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 3%/23-15.09.2033	610,000	621,074.93	0.06
EUR EUROPEAN UNION (reg. -S-) 1.25%/22-04.02.2043	600,000	436,978.78	0.04	EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 3%/24-15.09.2034	550,000	558,311.01	0.05
EUR EUROPEAN UNION (reg. -S-) 1.375%/14-04.10.2029	200,000	190,700.32	0.02	EUR FINLAND GOVERNMENT BOND 2.5%/24-15.04.2030	400,000	400,690.88	0.04
EUR EUROPEAN UNION (reg. -S-) 1.5%/15-04.10.2035	100,000	88,056.75	0.01	EUR FINLAND GOVERNMENT BOND 2.95%/24-15.04.2055	300,000	293,811.92	0.03
EUR EUROPEAN UNION (reg. -S-) 1.625%/22-04.12.2029	1,430,000	1,373,883.95	0.13	EUR FINNVERA OYJ (reg. -S-) 0.5%/16-13.04.2026	200,000	195,311.54	0.02
EUR EUROPEAN UNION (reg. -S-) 2%/22-04.10.2027	1,400,000	1,389,978.32	0.13	EUR FINNVERA OYJ (reg. -S-) 2.875%/24-30.08.2029	100,000	101,500.87	0.01
EUR EUROPEAN UNION (reg. -S-) 2.5%/12-04.11.2027	400,000	402,597.75	0.04	EUR FINNVERA OYJ (reg. -S-) 0.75%/16-07.09.2028	100,000	94,001.31	0.01
EUR EUROPEAN UNION (reg. -S-) 2.5%/22-04.10.2052	820,000	695,542.23	0.06	EUR EWE AG (reg. -S-) 0.25%/21-08.06.2028	20,000	18,251.61	0.00
EUR EUROPEAN UNION (reg. -S-) 2.625%/22-04.02.2048	1,060,000	952,598.81	0.09	EUR EXOR NV (reg. -S-) 2.25%/20-29.04.2030	100,000	96,392.52	0.01
EUR EUROPEAN UNION (reg. -S-) 2.75%/22-04.02.2033	870,000	871,081.78	0.08	EUR EXPORT DEVELOPMENT CANADA (reg. -S-) 0.5%/22-25.02.2027	500,000	480,760.44	0.04
EUR EUROPEAN UNION (reg. -S-) 2.75%/22-04.12.2037	570,000	552,020.98	0.05	EUR EXPORT DEVELOPMENT CANADA (reg. -S-) 2.625%/24-18.01.2029	200,000	200,926.94	0.02
EUR EUROPEAN UNION (reg. -S-) 2.75%/23-05.10.2026	760,000	767,004.78	0.07	EUR EXPORT DEVELOPMENT CANADA (reg. -S-) 2.875%/23-19.01.2028	300,000	303,927.73	0.03
EUR EUROPEAN UNION (reg. -S-) 2.875%/24-05.10.2029	400,000	406,871.43	0.04	EUR EXPORT-IMPORT BANK OF CHINA (reg. -S-) 2.625%/24-05.11.2027	100,000	100,538.43	0.01
EUR EUROPEAN UNION (reg. -S-) 3%/11-04.09.2026	420,000	426,173.36	0.04	EUR EXPORT-IMPORT BANK OF KOREA (reg. -S-) 3.5%/23-07.06.2026	200,000	202,144.10	0.02
EUR EUROPEAN UNION (reg. -S-) 3%/22-04.03.2053	1,450,000	1,359,500.37	0.13	EUR EXPORT-IMPORT BANK OF KOREA 3.625%/23-18.09.2027	100,000	102,335.63	0.01
EUR EUROPEAN UNION (reg. -S-) 3%/24-04.12.2034	1,100,000	1,110,248.37	0.10	EUR EXXON MOBIL CORP 0.524%/20-26.06.2028	100,000	92,782.03	0.01
EUR EUROPEAN UNION (reg. -S-) 3.125%/23-04.12.2030	1,000,000	1,030,254.18	0.10	EUR EXXON MOBIL CORP 0.835%/20-26.06.2032	100,000	85,312.66	0.01
EUR EUROPEAN UNION (reg. -S-) 3.125%/23-05.12.2028	910,000	933,628.88	0.09	EUR FASTIGHETS AB BALDER (reg. -S-) 1.125%/19-29.01.2027	100,000	95,953.48	0.01
EUR EUROPEAN UNION (reg. -S-) 3.25%/23-04.07.2034	1,190,000	1,227,508.67	0.11	EUR FCC AQUALIA SA (reg. -S-) 2.629%/17-08.06.2027	100,000	99,137.37	0.01
EUR EUROPEAN UNION (reg. -S-) 3.25%/24-04.02.2050	950,000	940,953.63	0.09	EUR FCC SERVICIOS MEDIO AMBIENTE HOLDING SA (reg. -S-) 5.25%/23-30.10.2029	100,000	107,582.63	0.01
EUR EUROPEAN UNION (reg. -S-) 3.375%/12-04.04.2032	240,000	251,961.90	0.02	EUR FEDERATION DES CAISSES DESJARDINS DU QUEBEC (reg. -S-) 0.05%/19-26.11.2027	100,000	92,986.33	0.01
EUR EUROPEAN UNION (reg. -S-) 3.375%/12-04.04.2038	100,000	105,701.25	0.01	EUR FEDERATION DES CAISSES DESJARDINS DU QUEBEC (reg. -S-) 3.125%/24-30.05.2029	200,000	203,754.44	0.02
EUR EUROPEAN UNION (reg. -S-) 3.375%/22-04.11.2042	1,200,000	1,221,259.61	0.11	EUR FEDERATION DES CAISSES DESJARDINS DU QUEBEC (reg. -S-) 3.25%/23-18.04.2028	200,000	203,755.98	0.02
EUR EUROPEAN UNION (reg. -S-) 3.375%/23-04.10.2038	1,070,000	1,100,204.55	0.10	EUR FEDEX CORP 1.3%/19-05.08.2031	100,000	89,077.86	0.01
EUR EUROPEAN UNION (reg. -S-) 3.375%/24-04.10.2039	1,000,000	1,020,047.48	0.09	EUR FEDEX CORP 1.625%/16-11.01.2027	100,000	98,128.26	0.01
EUR EUROPEAN UNION (reg. -S-) 3.375%/24-05.10.2054	800,000	794,821.09	0.07				
EUR EUROPEAN UNION (reg. -S-) 3.375%/24-05.10.2054	140,000	151,222.52	0.01				
EUR EUROPEAN UNION (reg. -S-) 4%/23-04.04.2044	800,000	875,523.82	0.08				
EUR EUROPEAN UNION 2.875%/12-04.04.2028	80,000	81,444.43	0.01				
EUR EVONIK INDUSTRIES AG (reg. -S-) 0.75%/16-07.09.2028	100,000	94,095.49	0.01				
EUR EWE AG (reg. -S-) 0.25%/21-08.06.2028	20,000	18,251.61	0.00				
EUR EXOR NV (reg. -S-) 2.25%/20-29.04.2030	100,000	96,392.52	0.01				
EUR EXPORT DEVELOPMENT CANADA (reg. -S-) 0.5%/22-25.02.2027	500,000	480,760.44	0.04				
EUR EXPORT DEVELOPMENT CANADA (reg. -S-) 2.625%/24-18.01.2029	200,000	200,926.94	0.02				
EUR EXPORT DEVELOPMENT CANADA (reg. -S-) 2.875%/23-19.01.2028	300,000	303,927.73	0.03				
EUR EXPORT-IMPORT BANK OF CHINA (reg. -S-) 2.625%/24-05.11.2027	100,000	100,538.43	0.01				
EUR EXPORT-IMPORT BANK OF KOREA (reg. -S-) 3.5%/23-07.06.2026	200,000	202,144.10	0.02				
EUR EXPORT-IMPORT BANK OF KOREA 3.625%/23-18.09.2027	100,000	102,335.63	0.01				
EUR EXXON MOBIL CORP 0.524%/20-26.06.2028	100,000	92,782.03	0.01				
EUR EXXON MOBIL CORP 0.835%/20-26.06.2032	100,000	85,312.66	0.01				
EUR FASTIGHETS AB BALDER (reg. -S-) 1.125%/19-29.01.2027	100,000	95,953.48	0.01				
EUR FCC AQUALIA SA (reg. -S-) 2.629%/17-08.06.2027	100,000	99,137.37	0.01				
EUR FCC SERVICIOS MEDIO AMBIENTE HOLDING SA (reg. -S-) 5.25%/23-30.10.2029	100,000	107,582.63	0.01				
EUR FEDERATION DES CAISSES DESJARDINS DU QUEBEC (reg. -S-) 0.05%/19-26.11.2027	100,000	92,986.33	0.01				
EUR FEDERATION DES CAISSES DESJARDINS DU QUEBEC (reg. -S-) 3.125%/24-30.05.2029	200,000	203,754.44	0.02				
EUR FEDERATION DES CAISSES DESJARDINS DU QUEBEC (reg. -S-) 3.25%/23-18.04.2028	200,000	203,755.98	0.02				
EUR FEDEX CORP 1.3%/19-05.08.2031	100,000	89,077.86	0.01				
EUR FEDEX CORP 1.625%/16-11.01.2027	100,000	98,128.26	0.01				
				EUR FERROVIAL EMISIONES SA (reg. -S-) 0.54%/20-12.11.2028	100,000	91,350.03	0.01
				EUR FERROVIE DELLO STATO ITALIANE SPA (reg. -S-) 1.125%/19-09.07.2026	100,000	97,863.78	0.01
				EUR FERROVIE DELLO STATO ITALIANE SPA (reg. -S-) 3.75%/22-14.04.2027	100,000	102,089.14	0.01
				EUR FIDELITY NATIONAL INFORMATION SERVICES INC 1%/19-03.12.2028	100,000	93,098.90	0.01
				EUR FIDELITY NATIONAL INFORMATION SERVICES INC 1.5%/19-21.05.2027	100,000	97,002.32	0.01
				EUR FIDELITY NATIONAL INFORMATION SERVICES INC 2.95%/19-21.05.2039	100,000	92,761.51	0.01
				EUR FINGRID OYJ (reg. -S-) 2.75%/24-04.12.2029	100,000	99,618.94	0.01
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0%/20-15.09.2030	490,000	425,413.48	0.04
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.0125%/20-15.04.2036	300,000	289,194.37	0.03
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.125%/21-15.04.2052	460,000	338,209.40	0.03
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.125%/21-15.09.2031	570,000	484,873.29	0.04
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.25%/20-15.09.2040	310,000	204,000.77	0.02
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/16-15.04.2026	400,000	391,468.97	0.04
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/17-15.09.2027	554,000	530,011.95	0.05
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/18-15.09.2028	570,000	533,480.22	0.05
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/19-15.09.2029	470,000	430,198.38	0.04
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/22-15.04.2043	300,000	194,796.77	0.02
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.75%/15-15.04.2031	400,000	358,568.21	0.03
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 1.125%/18-15.04.2034	384,000	331,863.92	0.03
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 1.375%/17-15.04.2047	490,000	361,404.46	0.03
				EUR FINLAND GOVERNMENT BOND 144A (reg. -S			

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR FREE STATE OF BAVARIA (reg. -S-) 0.01%/20-18.01.2035	100,000	76,712.94	0.01	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	1,654,000	1,740,155.01	0.16
EUR FREE STATE OF BAVARIA (reg. -S-) 0.15%/20-03.04.2030	200,000	176,870.13	0.02	EUR (reg. -S-) 4%/04-25.04.2055			
EUR FREE STATE OF SAXONY (reg. -S-) 0.01%/20-05.11.2029	100,000	89,026.51	0.01	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,050,000	2,187,224.56	0.21
EUR FREE STATE OF SAXONY (reg. -S-) 0.01%/20-15.10.2027	200,000	187,476.05	0.02	EUR (reg. -S-) 4%/06-25.10.2038			
EUR FREE STATE OF SAXONY (reg. -S-) 0.01%/20-17.12.2035	200,000	148,598.98	0.01	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	1,650,000	1,741,251.40	0.16
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	3,680,000	3,237,604.90	0.30	EUR (reg. -S-) 4%/09-25.04.2060			
EUR (reg. -S-) 0%/19-25.11.2029				EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,885,000	3,247,864.48	0.31
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	3,530,000	3,440,844.10	0.32	EUR (reg. -S-) 4.5%/09-25.04.2041			
EUR (reg. -S-) 0%/20-25.02.2026				EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,378,000	2,699,302.61	0.25
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	4,390,000	3,738,754.34	0.35	EUR (reg. -S-) 4.75%/03-25.04.2035			
EUR (reg. -S-) 0%/20-25.11.2030				EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	3,153,000	3,520,505.17	0.33
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	3,360,000	3,199,888.10	0.30	EUR (reg. -S-) 5.5%/98-25.04.2029			
EUR (reg. -S-) 0%/21-25.02.2027				EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,715,000	3,233,809.76	0.30
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	4,330,000	3,562,069.56	0.34	EUR (reg. -S-) 5.75%/00-25.10.2032			
EUR (reg. -S-) 0%/21-25.11.2031				EUR FRESENIUS MEDICAL CARE AG (reg. -S-) 1%/20-	100,000	97,631.92	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,980,000	2,404,450.31	0.23	EUR 29.05.2026			
EUR (reg. -S-) 0%/22-25.05.2032				EUR FRESENIUS MEDICAL CARE AG (reg. -S-) 1.5%/20-	100,000	91,087.36	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	3,013,000	2,901,860.01	0.27	EUR 29.05.2030			
EUR (reg. -S-) 0.25%/16-25.11.2026				EUR FRESENIUS SE & CO KGAA (reg. -S-) 0.75%/20-	130,000	122,748.46	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	3,960,000	3,867,411.12	0.36	EUR 15.01.2028			
EUR (reg. -S-) 0.5%/16-25.05.2026				EUR FRESENIUS SE & CO KGAA (reg. -S-) 1.625%/20-	200,000	194,700.37	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	4,510,000	4,119,036.71	0.39	EUR 08.10.2027			
EUR (reg. -S-) 0.5%/19-25.05.2029				EUR FRESENIUS SE & CO KGAA (reg. -S-) 2.875%/22-	130,000	129,089.44	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,190,000	1,424,194.76	0.13	EUR 24.05.2030			
EUR (reg. -S-) 0.5%/20-25.05.2040				EUR GAS NETWORKS IRELAND (reg. -S-) 3.25%/24-	100,000	100,724.30	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	1,020,000	350,293.74	0.03	EUR 12.09.2030			
EUR (reg. -S-) 0.5%/21-25.05.2072				EUR GECINA SA (reg. -S-) 1.375%/17-26.01.2028	200,000	191,802.35	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	1,815,000	1,055,275.10	0.10	EUR GECINA SA (reg. -S-) 1.625%/19-29.05.2034	200,000	174,796.14	0.02
EUR (reg. -S-) 0.5%/21-25.06.2044				EUR GLF BOND ISSUER I SA (reg. -S-) 3.625%/24-	100,000	100,058.32	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	4,848,000	4,579,956.84	0.43	EUR 27.11.2031			
EUR (reg. -S-) 0.75%/17-25.05.2028				EUR GEMEINSAME DEUTSCHE BUNDESLAENDER (reg. -S-)	200,000	173,593.96	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	4,541,000	4,241,665.73	0.40	EUR 0.01%/20-26.08.2030			
EUR (reg. -S-) 0.75%/18-25.11.2028				EUR GEMEINSAME DEUTSCHE BUNDESLAENDER (reg. -S-)	100,000	85,689.18	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,534,000	1,284,737.16	0.12	EUR 0.01%/21-04.02.2031			
EUR (reg. -S-) 0.75%/20-25.05.2052				EUR GEMEINSAME DEUTSCHE BUNDESLAENDER (reg. -S-)	50,000	46,904.31	0.00
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,550,000	1,265,993.17	0.12	EUR 0.01%/21-08.10.2027			
EUR (reg. -S-) 0.75%/21-25.05.2053				EUR GEMEINSAME DEUTSCHE BUNDESLAENDER (reg. -S-)	450,000	432,891.85	0.04
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,020,000	1,917,599.84	0.18	EUR 0.1%/16-07.10.2026			
EUR (reg. -S-) 0.75%/22-25.02.2028				EUR GEMEINSAME DEUTSCHE BUNDESLAENDER (reg. -S-)	200,000	185,764.60	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	1,780,000	1,689,766.19	0.16	EUR 0.625%/19-13.02.2029			
EUR (reg. -S-) 0.75%/22-25.02.2028				EUR GEMEINSAME DEUTSCHE BUNDESLAENDER (reg. -S-)	100,000	99,208.92	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	3,190,000	3,093,736.61	0.29	EUR 2.5%/24-24.10.2031			
EUR (reg. -S-) 1%/17-25.05.2027				EUR GENERAL ELECTRIC CO (reg. -S-) 4.125%/05-19.09.2035	192,000	203,105.81	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	3,639,000	2,946,300.96	0.28	EUR GENERAL MOTORS FINANCIAL CO INC (reg. -S-) 4%/24-	100,000	103,023.02	0.01
EUR (reg. -S-) 1.25%/16-25.05.2036				EUR 10.07.2030			
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	4,413,000	3,743,445.56	0.35	EUR GENERAL MOTORS FINANCIAL CO INC (reg. -S-)	100,000	103,757.11	0.01
EUR (reg. -S-) 1.25%/18-25.05.2034				EUR 4.3%/23-15.02.2029			
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,210,000	1,705,568.23	0.16	EUR GENERAL MOTORS FINANCIAL CO INC (reg. -S-)	100,000	103,888.06	0.01
EUR (reg. -S-) 1.25%/22-25.05.2038				EUR 4.5%/23-22.11.2027			
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	4,924,000	4,545,696.61	0.43	EUR GENERALI (reg. -S-) 2.429%/20-14.07.2031	100,000	93,863.99	0.01
EUR (reg. -S-) 1.5%/15-25.05.2031				EUR GENERALI (reg. -S-) 3.875%/19-29.01.2029	100,000	102,741.48	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,510,000	1,633,537.84	0.15	EUR GENERALI (reg. -S-) 4.125%/14-04.05.2026	300,000	304,459.82	0.03
EUR (reg. -S-) 1.5%/19-25.05.2050				EUR GENERALI (reg. -S-) 4.1562%/24-03.01.2035	200,000	203,617.42	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	1,398,000	850,679.87	0.08	EUR GENERALI (reg. -S-) FRN/16-08.06.2048	100,000	104,946.45	0.01
EUR (reg. -S-) 1.75%/16-25.05.2066				EUR GESTION SECURITE DE STOCKS SECURITE SA (reg. -S-)	300,000	275,658.81	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,610,000	2,127,460.41	0.20	EUR 0.625%/16-20.10.2028			
EUR (reg. -S-) 1.75%/16-25.06.2039				EUR GESTION SECURITE DE STOCKS SECURITE SA (reg. -S-)	200,000	202,648.58	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,310,000	1,734,026.15	0.16	EUR 3.375%/23-29.06.2030			
EUR (reg. -S-) 2%/17-25.05.2048				EUR GESTION SECURITE DE STOCKS SECURITE SA (reg. -S-)	100,000	102,008.99	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	3,850,000	3,578,263.50	0.34	EUR 3.5%/23-25.11.2029			
EUR (reg. -S-) 2%/22-25.11.2032				EUR GEWOBAG WOHNUNGSBAU AG BERLIN (reg. -S-)	100,000	92,965.24	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	4,916,000	4,866,350.56	0.46	EUR 0.125%/21-24.06.2027			
EUR (reg. -S-) 2.5%/14-25.05.2030				EUR GLAXOSMITHKLINE CAPITAL PLC (reg. -S-) 1%/17-	250,000	243,728.40	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	1,580,000	1,361,001.49	0.13	EUR 12.09.2026			
EUR (reg. -S-) 2.5%/22-25.05.2043				EUR GLENCORE CAPITAL FINANCE DAC (reg. -S-) 0.75%/21-	100,000	90,787.54	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	3,620,000	3,634,040.28	0.34	EUR 01.03.2029			
EUR (reg. -S-) 2.5%/23-24.09.2026				EUR GLENCORE CAPITAL FINANCE DAC (reg. -S-) 1.125%/20-	100,000	94,296.61	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,380,000	2,387,142.31	0.22	EUR 10.03.2028			
EUR (reg. -S-) 2.5%/24-24.09.2027				EUR GLOBAL SWITCH FINANCE BV (reg. -S-) 1.375%/20-	100,000	93,959.67	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	4,712,000	4,761,311.17	0.45	EUR 07.10.2030			
EUR (reg. -S-) 2.75%/12-25.10.2027				EUR GOLDMAN SACHS GROUP INC (reg. -S-) 0.25%/21-	250,000	231,779.49	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	4,400,000	4,425,140.10	0.42	EUR 26.01.2028			
EUR (reg. -S-) 2.75%/23-25.02.2029				EUR GOLDMAN SACHS GROUP INC (reg. -S-) 0.75%/21-	100,000	83,696.68	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,200,000	2,202,948.77	0.21	EUR 23.03.2032			
EUR (reg. -S-) 2.75%/24-25.02.2030				EUR GOLDMAN SACHS GROUP INC (reg. -S-) 0.875%/20-	200,000	180,092.39	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	3,240,000	3,223,350.97	0.30	EUR 21.01.2030			
EUR (reg. -S-) 3%/23-25.05.2033				EUR GOLDMAN SACHS GROUP INC (reg. -S-) 0.875%/21-	290,000	264,275.19	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	1,970,000	1,724,995.12	0.16	EUR 09.05.2029			
EUR (reg. -S-) 3%/23-25.05.2054				EUR GOLDMAN SACHS GROUP INC (reg. -S-) 1.625%/16-	100,000	98,311.63	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	750,000	678,837.68	0.06	EUR 27.07.2026			
EUR (reg. -S-) 3%/24-25.06.2049				EUR GOLDMAN SACHS GROUP INC (reg. -S-) 2%/18-	180,000	174,144.15	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,750,000	2,708,272.63	0.25	EUR 01.11.2028			
EUR (reg. -S-) 3%/24-25.11.2034				EUR GRAND CITY PROPERTIES SA (reg. -S-) FRN/20-	200,000	191,024.09	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	2,410,000	2,307,413.70	0.22	EUR PERPETUAL			
EUR (reg. -S-) 3.25%/12-25.05.2045				EUR GREAT-WEST LIFE CO INC (reg. -S-) 4.7%/22-16.11.2029	100,000	108,076.74	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	1,530,000	1,401,304.95	0.13	EUR GRENKE FINANCE PLC (reg. -S-) 5.125%/24-04.01.2029	100,000	101,004.64	0.01
EUR (reg. -S-) 3.25%/24-25.05.2055				EUR GRENKE FINANCE PLC (reg. -S-) 5.75%/24-06.07.2029	100,000	103,351.90	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	3,385,000	3,439,244.39	0.32	EUR GROUPE VIV 1.625%/19-02.07.2029	200,000	185,225.83	0.02
EUR (reg. -S-) 3.5%/10-25.04.2026				EUR GSK CAPITAL BV (reg. -S-) 2.875%/24-19.11.2031	100,000	99,397.38	0.01
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A	3,550,000	3,655,366.84	0.34	EUR GSK CAPITAL BV (reg. -S-) 3%/22-28.11.2027	100,000	100,914.56	0.01
EUR (reg. -S-) 3.5%/23-25.11.2033				EUR GSK CAPITAL BV (reg. -S-) 3.125%/22-28.11.2032	100,000	100,481.93	0.01
				EUR GSK CAPITAL BV (reg. -S-) 3.25%/24-19.11.2036	100,000	99,033.82	0.01

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR HALEON NETHERLANDS CAPITAL BV (reg. -S-) 1.75%/22-29.03.2030	200,000	188,976.12	0.02	EUR HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.5%/20-17.11.2050	150,000	87,262.65	0.01
EUR HALEON NETHERLANDS CAPITAL BV (reg. -S-) 2.125%/22-29.03.2034	200,000	180,974.74	0.02	EUR HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.625%/20-28.04.2032	100,000	85,844.17	0.01
EUR HAMBURG COMMERCIAL BANK AG (reg. -S-) 2%/22-20.07.2027	100,000	98,201.72	0.01	EUR HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.75%/17-10.10.2027	65,000	62,476.48	0.00
EUR HAMBURG COMMERCIAL BANK AG (reg. -S-) 3.375%/23-01.02.2028	200,000	203,919.18	0.02	EUR HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.75%/20-05.06.2035	100,000	79,323.70	0.01
EUR HAMBURG COMMERCIAL BANK AG (reg. -S-) FRN/21-22.09.2026	100,000	97,911.65	0.01	EUR HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4%/24-25.07.2029	200,000	203,348.78	0.02
EUR HAMMERSON IRELAND FINANCE DAC (reg. -S-) 1.75%/21-03.06.2027	100,000	96,516.93	0.01	EUR HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.25%/22-16.06.2031	100,000	102,497.55	0.01
EUR HANNOVER RUECK SE (reg. -S-) FRN/19-09.10.2039	200,000	180,073.92	0.02	EUR HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG (reg. -S-) 0.01%/21-08.09.2028	400,000	362,911.24	0.03
EUR HANNOVER RUECK SE (reg. -S-) FRN/20-08.10.2040	100,000	91,195.06	0.01	EUR HYPO NOE LANDESBANK FUER NIEDEROESTERREICH UND WIEN AG 0.01%/20-18.06.2027	100,000	93,974.60	0.01
EUR HEATHROW FUNDING LTD (reg. -S-) 1.5%/15-11.02.2030	400,000	368,038.18	0.03	EUR HYPO VORARLBERG BANK AG (reg. -S-) 0.01%/21-12.10.2029	200,000	175,465.19	0.02
EUR HEATHROW FUNDING LTD (reg. -S-) 4.5%/23-11.07.2033	200,000	212,781.97	0.02	EUR HYPO VORARLBERG BANK AG (reg. -S-) 3.125%/24-29.05.2030	100,000	101,697.22	0.01
EUR HEIDELBERG MATERIALS AG (reg. -S-) 3.375%/24-17.10.2031	100,000	101,167.50	0.01	EUR IBERDROLA FINANZAS SA (reg. -S-) 1.621%/17-29.11.2029	100,000	95,629.17	0.01
EUR HEIDELBERG MATERIALS AG (reg. -S-) 3.75%/23-31.05.2032	100,000	102,384.11	0.01	EUR IBERDROLA FINANZAS SA (reg. -S-) 3.125%/22-22.11.2028	200,000	202,615.81	0.02
EUR HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA (reg. -S-) 1.125%/19-01.12.2027	100,000	95,847.23	0.01	EUR IBERDROLA FINANZAS SA (reg. -S-) 3.375%/22-22.11.2032	200,000	202,767.68	0.02
EUR HEIMSTADEN BOSTAD TREASURY BV (reg. -S-) 1.375%/22-24.07.2028	200,000	183,781.06	0.02	EUR IBERDROLA FINANZAS SA (reg. -S-) 3.375%/24-30.09.2035	100,000	99,230.46	0.01
EUR HEINEKEN NV (reg. -S-) 1%/16-04.05.2026	300,000	293,590.69	0.03	EUR IBERDROLA FINANZAS SA (reg. -S-) 3.625%/23-13.07.2033	100,000	102,568.83	0.01
EUR HEINEKEN NV (reg. -S-) 1.75%/18-17.03.2031	200,000	186,553.95	0.02	EUR IBERDROLA FINANZAS SA (reg. -S-) 3.625%/24-18.07.2034	100,000	102,184.98	0.01
EUR HEINEKEN NV (reg. -S-) 1.75%/20-07.05.2040	130,000	102,421.52	0.01	EUR IBERDROLA FINANZAS SA (reg. -S-) FRN/21-PERPETUAL	100,000	94,222.51	0.01
EUR HELLENIC REPUBLIC GOVERNMENT BOND (reg. -S-) 3.75%/17-30.01.2028	480,000	500,942.72	0.05	EUR IBERDROLA INTERNATIONAL BV (reg. -S-) FRN/20-PERPETUAL	100,000	97,915.30	0.01
EUR HELLENIC REPUBLIC GOVERNMENT BOND (reg. -S-) 3.9%/17-30.01.2033	570,000	603,194.91	0.06	EUR IBERDROLA INTERNATIONAL BV (reg. -S-) FRN/20-PERPETUAL	100,000	93,750.76	0.01
EUR HELLENIC REPUBLIC GOVERNMENT BOND (reg. -S-) 4%/17-30.01.2037	460,000	488,208.47	0.04	EUR IBERDROLA INTERNATIONAL BV (reg. -S-) FRN/21-PERPETUAL	200,000	192,027.24	0.02
EUR HELLENIC REPUBLIC GOVERNMENT BOND (reg. -S-) 4.2%/17-30.01.2042	440,000	468,006.05	0.04	EUR ICAD (reg. -S-) 1%/22-19.01.2030	200,000	175,932.50	0.02
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 0%/21-12.02.2026	370,000	361,652.38	0.03	EUR ICCREA BANCA SPA (reg. -S-) 0.01%/21-23.09.2028	200,000	179,910.21	0.02
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 0.75%/21-18.06.2031	490,000	429,550.43	0.04	EUR ICCREA BANCA SPA (reg. -S-) 3.5%/24-05.06.2034	100,000	102,206.52	0.01
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 1.5%/20-18.06.2030	450,000	422,101.90	0.04	EUR ICCREA BANCA SPA (reg. -S-) 3.875%/23-12.01.2029	200,000	207,108.01	0.02
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 1.75%/22-18.06.2032	300,000	275,615.96	0.02	EUR ICCREA BANCA SPA (reg. -S-) 4%/23-08.11.2027	100,000	103,221.03	0.01
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 1.875%/19-23.07.2026	200,000	199,345.38	0.02	EUR ICELAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0%/21-15.04.2028	100,000	91,908.12	0.01
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 1.875%/20-04.02.2035	370,000	325,584.22	0.03	EUR ICELAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.5%/24-21.03.2034	100,000	104,447.62	0.01
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 1.875%/21-24.01.2052	280,000	195,786.84	0.02	EUR IGNITIS GRUPE AB (reg. -S-) 1.875%/18-10.07.2028	100,000	94,790.89	0.01
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 2%/20-22.04.2027	320,000	318,819.76	0.03	EUR IGNITIS GRUPE AB (reg. -S-) 2%/17-14.07.2027	100,000	96,168.84	0.01
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 3.375%/24-15.06.2034	330,000	334,159.37	0.03	EUR ILE-DE-FRANCE MOBILITES (reg. -S-) 0.2%/20-16.11.2035	100,000	70,624.55	0.01
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 3.875%/19-12.03.2029	320,000	337,468.69	0.03	EUR ILE-DE-FRANCE MOBILITES (reg. -S-) 0.4%/21-28.05.2031	100,000	84,605.71	0.01
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 3.875%/23-15.06.2028	260,000	272,840.99	0.02	EUR ILE-DE-FRANCE MOBILITES (reg. -S-) 0.95%/21-28.05.2041	100,000	66,126.29	0.00
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 4.125%/24-15.06.2054	230,000	239,078.22	0.02	EUR ILE-DE-FRANCE MOBILITES (reg. -S-) 3.4%/23-25.05.2043	100,000	94,693.94	0.01
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 4.25%/23-15.06.2033	380,000	411,806.75	0.04	EUR ILLINOIS TOOL WORKS INC 3%/14-19.05.2034	300,000	295,039.34	0.03
EUR HELLENIC REPUBLIC GOVERNMENT BOND 144A (reg. -S-) 4.375%/23-18.07.2038	280,000	304,420.27	0.03	EUR ILLINOIS TOOL WORKS INC 3.375%/24-17.05.2032	100,000	102,111.52	0.01
EUR HELVETIA EUROPE SA (reg. -S-) FRN/20-30.09.2041	100,000	92,430.17	0.01	EUR IMCD NV (reg. -S-) 2.125%/22-31.03.2027	100,000	97,464.46	0.01
EUR HERA SPA (reg. -S-) 0.25%/20-03.12.2030	200,000	168,790.77	0.01	EUR IMPERIAL BRANDS FINANCE NETHERLANDS BV (reg. -S-) 1.75%/21-18.03.2033	100,000	84,931.20	0.01
EUR HERA SPA (reg. -S-) 1%/21-25.04.2034	100,000	80,084.95	0.01	EUR IMPERIAL BRANDS FINANCE NETHERLANDS BV (reg. -S-) 5.25%/23-15.02.2031	100,000	108,528.10	0.01
EUR HOCHTIEF AG (reg. -S-) 4.25%/24-31.05.2030	50,000	51,754.49	0.00	EUR IMPERIAL BRANDS FINANCE PLC (reg. -S-) 2.125%/19-12.02.2027	100,000	98,410.16	0.01
EUR HOLCIM FINANCE LUXEMBOURG SA (reg. -S-) 0.5%/20-23.04.2031	100,000	84,367.43	0.01	EUR IMPERIAL BRANDS FINANCE PLC (reg. -S-) 3.375%/14-26.02.2026	100,000	100,329.85	0.01
EUR HOLCIM FINANCE LUXEMBOURG SA (reg. -S-) 2.25%/16-26.05.2028	100,000	98,350.69	0.01	EUR INDIGO GROUP SAS (reg. -S-) 4.5%/23-18.04.2030	100,000	105,046.00	0.01
EUR HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU (reg. -S-) 2.5%/20-04.05.2027	100,000	98,914.63	0.01	EUR INDONESIA GOVERNMENT INTERNATIONAL BOND 1.1%/21-12.03.2033	100,000	89,712.71	0.01
EUR HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU (reg. -S-) 4.25%/23-18.03.2030	100,000	103,889.08	0.01	EUR INDONESIA GOVERNMENT INTERNATIONAL BOND 1.4%/19-30.10.2031	100,000	86,785.38	0.01
EUR HONG KONG GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.375%/24-24.07.2031	100,000	102,874.52	0.01	EUR INDONESIA GOVERNMENT INTERNATIONAL BOND 3.65%/24-10.09.2032	100,000	99,897.57	0.01
EUR HSBC HOLDINGS PLC (reg. -S-) FRN/20-13.11.2031	100,000	87,011.11	0.01	EUR INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD (reg. -S-) 3.697%/24-23.05.2027	100,000	101,021.33	0.01
EUR HSBC HOLDINGS PLC (reg. -S-) FRN/21-24.09.2029	200,000	182,364.04	0.02	EUR INFINEON TECHNOLOGIES AG (reg. -S-) 1.125%/20-24.06.2026	100,000	97,643.16	0.01
EUR HSBC HOLDINGS PLC (reg. -S-) FRN/22-15.06.2027	200,000	200,142.19	0.02	EUR INFINEON TECHNOLOGIES AG (reg. -S-) 1.625%/20-24.06.2029	100,000	94,305.03	0.01
EUR HSBC HOLDINGS PLC (reg. -S-) FRN/22-16.11.2032	100,000	107,573.09	0.01	EUR INFINEON TECHNOLOGIES AG (reg. -S-) 2%/20-24.06.2032	100,000	91,321.64	0.01
EUR HSBC HOLDINGS PLC (reg. -S-) FRN/23-10.03.2028	100,000	103,563.38	0.01	EUR INFORMA PLC (reg. -S-) 1.25%/19-22.04.2028	200,000	189,651.26	0.02
EUR HSBC HOLDINGS PLC (reg. -S-) FRN/23-23.05.2033	100,000	109,047.10	0.01	EUR ING BANK NV (reg. -S-) 0.125%/21-08.12.2031	300,000	250,177.15	0.02
EUR HSBC HOLDINGS PLC (reg. -S-) FRN/24-20.05.2029	300,000	305,727.65	0.03	EUR ING BANK NV (reg. -S-) 0.75%/19-18.02.2029	200,000	185,233.50	0.02
EUR HSBC HOLDINGS PLC (reg. -S-) FRN/24-25.09.2030	200,000	201,200.04	0.02	EUR ING BANK NV (reg. -S-) 0.875%/18-11.04.2028	300,000	284,338.21	0.03
EUR HSBC HOLDINGS PLC (reg. -S-) FRN/24-25.09.2035	200,000	203,157.92	0.02	EUR ING BANK NV (reg. -S-) 3%/23-15.02.2026	200,000	201,151.74	0.02
EUR HSBC HOLDINGS PLC 3.125%/16-07.06.2028	200,000	199,629.91	0.02	EUR ING BANK NV (reg. -S-) 3%/23-15.02.2033	200,000	202,012.81	0.02
EUR HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.5%/20-18.11.2030	100,000	83,539.85	0.01				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR ING BANK NV (reg. -S-) 4.125%/23-02.10.2026	100,000	102,488.98	0.01	EUR INTESA SANPAOLO SPA (reg. -S-) 5.625%/23-08.03.2033	150,000	170,055.39	0.01
EUR ING BELGIUM SA (reg. -S-) 0.01%/20-20.02.2030	200,000	174,752.18	0.02	EUR INTESA SANPAOLO SPA (reg. -S-) FRN/24-16.09.2032	150,000	151,857.34	0.01
EUR ING BELGIUM SA (reg. -S-) 3%/24-15.02.2031	200,000	203,001.16	0.02	EUR INVESTITIONSBANK BERLIN (reg. -S-) 3.125%/23-01.03.2033	200,000	205,684.79	0.02
EUR ING BELGIUM SA (reg. -S-) 3.375%/23-31.05.2027	100,000	102,017.01	0.01	EUR INVESTITIONSBANK BERLIN 0.01%/21-01.07.2031	100,000	84,579.65	0.01
EUR ING GROEP NV (reg. -S-) 2.5%/18-15.11.2030	300,000	289,142.26	0.03	EUR INVESTITIONSBANK BERLIN 0.01%/21-15.07.2027	200,000	188,398.48	0.02
EUR ING GROEP NV (reg. -S-) FRN/18-22.03.2030	300,000	298,937.34	0.03	EUR INVESTITIONSBANK SCHLESWIG-HOLSTEIN 0.75%/17-03.11.2027	100,000	95,513.53	0.01
EUR ING GROEP NV (reg. -S-) FRN/20-18.02.2029	100,000	91,537.55	0.01	EUR INVESTOR AB (reg. -S-) 2.75%/22-10.06.2032	100,000	97,340.07	0.01
EUR ING GROEP NV (reg. -S-) FRN/20-26.05.2031	200,000	197,235.60	0.02	EUR IRELAND GOVERNMENT BOND (reg. -S-) 0%/21-18.10.2031	723,000	612,690.48	0.06
EUR ING GROEP NV (reg. -S-) FRN/21-01.02.2030	100,000	88,789.58	0.01	EUR IRELAND GOVERNMENT BOND (reg. -S-) 0.2%/20-15.05.2027	630,000	602,861.63	0.06
EUR ING GROEP NV (reg. -S-) FRN/21-16.11.2032	100,000	93,765.24	0.01	EUR IRELAND GOVERNMENT BOND (reg. -S-) 0.2%/20-18.10.2030	630,000	557,150.28	0.05
EUR ING GROEP NV (reg. -S-) FRN/21-29.09.2028	100,000	93,157.78	0.01	EUR IRELAND GOVERNMENT BOND (reg. -S-) 0.35%/22-18.10.2032	400,000	341,427.58	0.03
EUR ING GROEP NV (reg. -S-) FRN/21-29.11.2030	100,000	89,707.36	0.01	EUR IRELAND GOVERNMENT BOND (reg. -S-) 0.4%/20-15.05.2035	390,000	310,540.96	0.03
EUR ING GROEP NV (reg. -S-) FRN/22-14.11.2027	100,000	103,514.56	0.01	EUR IRELAND GOVERNMENT BOND (reg. -S-) 0.55%/21-22.04.2041	300,000	211,349.89	0.02
EUR ING GROEP NV (reg. -S-) FRN/22-14.11.2033	100,000	111,770.21	0.01	EUR IRELAND GOVERNMENT BOND (reg. -S-) 0.9%/18-15.05.2028	630,000	605,683.27	0.06
EUR ING GROEP NV (reg. -S-) FRN/22-16.02.2027	200,000	196,318.03	0.02	EUR IRELAND GOVERNMENT BOND (reg. -S-) 1%/16-15.05.2026	900,000	886,519.59	0.08
EUR ING GROEP NV (reg. -S-) FRN/22-16.02.2031	100,000	92,678.28	0.01	EUR IRELAND GOVERNMENT BOND (reg. -S-) 1.1%/19-15.05.2029	850,000	809,986.67	0.08
EUR ING GROEP NV (reg. -S-) FRN/22-24.08.2033	100,000	101,823.96	0.01	EUR IRELAND GOVERNMENT BOND (reg. -S-) 1.3%/18-15.05.2033	490,000	446,283.37	0.04
EUR ING GROEP NV (reg. -S-) FRN/23-02.02.2035	100,000	105,473.56	0.01	EUR IRELAND GOVERNMENT BOND (reg. -S-) 1.35%/18-18.03.2031	530,000	498,985.20	0.05
EUR ING GROEP NV (reg. -S-) FRN/23-23.05.2029	100,000	104,394.16	0.01	EUR IRELAND GOVERNMENT BOND (reg. -S-) 1.5%/19-15.05.2050	760,000	571,680.41	0.05
EUR ING GROEP NV (reg. -S-) FRN/23-23.05.2034	100,000	108,149.57	0.01	EUR IRELAND GOVERNMENT BOND (reg. -S-) 1.7%/17-15.05.2037	630,000	560,132.98	0.05
EUR ING GROEP NV (reg. -S-) FRN/24-15.08.2034	200,000	205,152.29	0.02	EUR IRELAND GOVERNMENT BOND (reg. -S-) 2%/15-18.02.2045	960,000	827,775.55	0.08
EUR ING GROEP NV (reg. -S-) FRN/24-19.11.2032	100,000	99,597.64	0.01	EUR IRELAND GOVERNMENT BOND (reg. -S-) 2.4%/14-15.05.2030	770,000	773,346.87	0.07
EUR ING-DIBA AG (reg. -S-) 0.25%/16-16.11.2026	100,000	96,203.69	0.01	EUR IRELAND GOVERNMENT BOND (reg. -S-) 3%/23-18.10.2043	290,000	295,469.71	0.03
EUR ING-DIBA AG (reg. -S-) 0.625%/22-25.02.2029	200,000	184,850.32	0.02	EUR IREN SPA (reg. -S-) 0.25%/20-17.01.2031	200,000	168,759.17	0.01
EUR ING-DIBA AG (reg. -S-) 2.375%/22-13.09.2030	200,000	196,907.22	0.02	EUR IREN SPA (reg. -S-) 0.875%/19-14.10.2029	150,000	135,876.30	0.01
EUR INSTITUTO DE CREDITO OFICIAL (reg. -S-) 3.25%/23-31.10.2028	200,000	205,045.46	0.02	EUR IREN SPA (reg. -S-) 3.625%/24-23.09.2033	100,000	100,481.64	0.01
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT (reg. -S-) 0.625%/16-12.01.2033	200,000	170,498.23	0.01	EUR ISOB TRUST SERVICES NO 2 SARL (reg. -S-) 2.798%/24-05.11.2029	100,000	100,510.99	0.01
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0%/20-15.01.2027	200,000	190,988.71	0.02	EUR ISRAEL GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.5%/17-18.01.2027	300,000	288,749.19	0.03
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0%/20-21.02.2030	300,000	263,986.51	0.02	EUR ISRAEL GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.5%/19-16.01.2029	155,000	143,676.05	0.01
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.01%/20-24.04.2028	300,000	277,655.64	0.02	EUR ISRAEL GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.5%/19-16.01.2049	140,000	109,723.36	0.01
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.1%/20-17.09.2035	100,000	74,558.25	0.01	EUR ISS GLOBAL (reg. -S-) 0.875%/19-18.06.2026	190,000	184,873.54	0.02
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.125%/20-03.01.2051	200,000	96,402.32	0.01	EUR ITALGAS SPA (reg. -S-) 0.875%/19-24.04.2030	180,000	161,762.61	0.01
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.2%/21-21.01.2061	231,000	92,109.41	0.01	EUR ITALGAS SPA (reg. -S-) 4.125%/23-08.06.2032	200,000	208,198.14	0.02
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.25%/19-10.01.2050	100,000	51,688.67	0.00	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0%/21-01.04.2026	1,600,000	1,556,415.95	0.15
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.5%/15-16.04.2030	286,000	257,405.06	0.02	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0%/21-01.08.2026	1,510,000	1,457,474.12	0.14
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.7%/21-22.10.2046	150,000	94,819.30	0.01	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.25%/21-15.03.2028	1,557,000	1,448,348.52	0.14
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.9%/23-19.01.2033	300,000	304,269.19	0.03	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.45%/21-15.02.2029	1,330,000	1,216,113.28	0.11
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.9%/24-14.02.2034	200,000	201,917.63	0.02	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.5%/20-01.02.2026	1,542,000	1,513,192.85	0.14
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.1%/23-14.04.2038	100,000	100,595.98	0.01	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.5%/21-15.07.2028	1,290,000	1,200,392.29	0.11
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.45%/23-13.09.2038	200,000	209,074.86	0.02	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.85%/19-15.01.2027	1,500,000	1,456,424.57	0.14
EUR INTERNATIONAL BUSINESS MACHINES CORP 0.3%/20-11.02.2028	300,000	278,291.15	0.02	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.9%/20-01.04.2031	2,000,000	1,758,256.54	0.16
EUR INTERNATIONAL BUSINESS MACHINES CORP 0.65%/20-11.02.2032	270,000	228,314.51	0.02	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.95%/20-01.08.2030	1,425,000	1,280,265.19	0.12
EUR INTERNATIONAL BUSINESS MACHINES CORP 1.5%/17-23.05.2029	100,000	94,563.36	0.01	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.95%/20-15.09.2027	1,730,000	1,662,958.61	0.16
EUR INTERNATIONAL BUSINESS MACHINES CORP 1.75%/19-31.01.2031	100,000	92,882.76	0.01	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.95%/21-01.06.2032	1,630,000	1,393,670.36	0.13
EUR INTERNATIONAL BUSINESS MACHINES CORP 3.375%/23-06.02.2027	300,000	303,655.03	0.03	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 1.1%/22-01.04.2027	1,140,000	1,107,971.34	0.10
EUR INTERNATIONAL BUSINESS MACHINES CORP 3.625%/23-06.02.2031	200,000	205,763.36	0.02	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 1.25%/16-01.12.2026	1,680,000	1,647,768.54	0.15
EUR INTERNATIONAL BUSINESS MACHINES CORP 4%/23-06.02.2043	100,000	102,499.35	0.01	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 1.35%/19-01.04.2030	1,797,000	1,664,965.48	0.16
EUR INTERNATIONAL DEVELOPMENT ASSOCIATION (reg. -S-) 0%/19-19.10.2026	100,000	95,933.03	0.01	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 1.6%/16-01.06.2026	1,820,000	1,803,231.83	0.17
EUR INTERNATIONAL DEVELOPMENT ASSOCIATION (reg. -S-) 0%/21-15.07.2031	200,000	168,820.91	0.01	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2%/15-01.12.2025	1,684,000	1,679,856.82	0.16
EUR INTERNATIONAL DEVELOPMENT ASSOCIATION (reg. -S-) 0.35%/21-22.04.2036	80,000	60,264.92	0.00	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2%/18-01.02.2028	1,950,000	1,921,221.28	0.18
EUR INTERNATIONAL DEVELOPMENT ASSOCIATION (reg. -S-) 1.75%/22-05.05.2037	290,000	252,298.17	0.02	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.05%/17-01.08.2027	1,450,000	1,437,042.84	0.13
EUR INTERNATIONAL DEVELOPMENT ASSOCIATION (reg. -S-) 2.5%/22-15.01.2038	300,000	281,333.79	0.03				
EUR INTERNATIONAL DEVELOPMENT ASSOCIATION (reg. -S-) 2.8%/24-17.10.2034	100,000	99,456.36	0.01				
EUR INTERNATIONAL DEVELOPMENT ASSOCIATION (reg. -S-) 3.2%/24-18.01.2044	130,000	129,877.76	0.01				
EUR INTERNATIONAL FLAVORS & FRAGRANCES INC 1.8%/18-25.09.2026	100,000	97,976.83	0.01				
EUR INTESA SANPAOLO SPA (reg. -S-) 0.75%/21-16.03.2028	280,000	261,727.78	0.02				
EUR INTESA SANPAOLO SPA (reg. -S-) 1.75%/19-04.07.2029	250,000	236,614.64	0.02				
EUR INTESA SANPAOLO SPA (reg. -S-) 3.25%/14-10.02.2026	300,000	302,041.16	0.03				
EUR INTESA SANPAOLO SPA (reg. -S-) 3.625%/23-30.06.2028	200,000	205,866.63	0.02				
EUR INTESA SANPAOLO SPA (reg. -S-) 3.625%/24-16.10.2030	100,000	102,158.59	0.01				
EUR INTESA SANPAOLO SPA (reg. -S-) 4.75%/22-06.09.2027	200,000	209,328.36	0.02				
EUR INTESA SANPAOLO SPA (reg. -S-) 4.875%/23-19.05.2030	100,000	107,765.55	0.01				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets		Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.1%/19-15.07.2026	1,470,000	1,466,376.16	0.14	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.7%/16-01.03.2047	1,480,000	1,214,981.03	0.11
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.2%/17-01.06.2027	1,500,000	1,493,840.04	0.14	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.8%/16-01.03.2067	752,000	576,990.77	0.05
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.5%/22-01.12.2032	1,500,000	1,425,817.17	0.13	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.95%/18-01.09.2038	1,131,000	1,040,533.92	0.10
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.65%/22-01.12.2027	1,340,000	1,345,576.84	0.13	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.1%/19-01.03.2040	1,110,000	1,020,508.11	0.10
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.8%/18-01.12.2028	1,826,000	1,839,660.53	0.17	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.15%/24-15.11.2031	750,000	749,228.00	0.07
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.8%/22-15.06.2029	1,200,000	1,203,057.12	0.11	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.25%/14-01.09.2046	1,400,000	1,260,949.02	0.12
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.95%/24-15.02.2027	1,320,000	1,334,227.47	0.12	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.25%/22-01.03.2038	1,000,000	953,083.62	0.09
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3%/19-01.08.2029	1,710,000	1,729,976.94	0.16	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.35%/19-01.03.2035	1,420,000	1,408,510.77	0.13
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3%/24-01.10.2029	550,000	553,860.16	0.05	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.45%/17-01.03.2048	60,000	55,331.88	0.00
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.1%/24-28.08.2026	270,000	273,030.30	0.02	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.45%/17-01.03.2048	1,381,000	1,273,555.52	0.12
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.35%/24-01.07.2029	1,050,000	1,074,136.89	0.10	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.5%/14-01.03.2030	2,324,000	2,401,259.20	0.23
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.4%/22-01.04.2028	1,470,000	1,506,893.59	0.14	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.5%/24-15.02.2031	1,330,000	1,362,533.30	0.13
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.45%/24-15.07.2027	900,000	921,443.83	0.09	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.85%/19-01.09.2049	1,380,000	1,348,711.26	0.13
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.45%/24-15.07.2031	900,000	917,804.48	0.09	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4%/05-01.02.2037	2,539,000	2,651,446.52	0.25
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.5%/22-15.01.2026	1,460,000	1,477,205.02	0.14	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4%/22-30.04.2035	940,000	987,577.40	0.09
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.7%/23-15.06.2030	1,260,000	1,306,850.29	0.12	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4%/23-30.10.2031	830,000	878,376.56	0.08
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.8%/23-01.08.2028	1,460,000	1,517,387.05	0.14	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.05%/24-30.10.2037	690,000	718,851.01	0.07
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.8%/23-15.04.2026	1,310,000	1,333,513.47	0.12	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.15%/24-01.10.2039	1,190,000	1,233,207.34	0.12
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.85%/22-15.12.2029	1,760,000	1,840,806.16	0.17	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.3%/24-01.10.2054	900,000	922,275.10	0.09
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.85%/23-15.09.2026	1,220,000	1,249,504.92	0.12	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.45%/23-01.09.2043	1,113,000	1,184,192.29	0.11
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.85%/24-01.02.2035	1,440,000	1,483,434.55	0.14	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.5%/10-01.03.2026	1,890,000	1,936,899.58	0.18
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.85%/24-01.07.2034	1,490,000	1,540,009.29	0.14	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.5%/23-01.10.2053	1,062,000	1,133,459.52	0.11
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 4%/23-15.11.2030	1,100,000	1,158,169.29	0.11	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.75%/13-01.09.2028	1,866,000	2,004,885.99	0.19
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 4.1%/23-01.02.2029	1,290,000	1,357,712.38	0.13	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.75%/13-01.09.2044	1,600,000	1,778,029.36	0.17
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 4.2%/23-01.03.2034	1,580,000	1,680,759.14	0.16	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 5%/03-01.08.2034	2,060,000	2,325,536.49	0.22
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 4.35%/23-01.11.2033	1,630,000	1,754,240.69	0.16	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 5%/07-01.08.2039	2,020,000	2,294,651.46	0.22
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 4.4%/22-01.05.2033	1,650,000	1,783,837.34	0.17	EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 5%/09-01.09.2040	1,842,000	2,089,286.25	0.20
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 5.25%/98-01.11.2029	2,380,000	2,649,369.35	0.25	EUR	JAB HOLDINGS BV (reg. -S-) 1.75%/18-25.06.2026	100,000	98,485.58	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 5.75%/02-01.02.2033	1,990,000	2,336,308.50	0.22	EUR	JAB HOLDINGS BV (reg. -S-) 2%/17-18.05.2028	200,000	194,604.21	0.02
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 6%/00-01.05.2031	2,440,000	2,862,734.29	0.27	EUR	JAB HOLDINGS BV (reg. -S-) 2.25%/19-19.12.2039	100,000	80,148.64	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 6.5%/97-01.11.2027	2,149,000	2,382,652.71	0.22	EUR	JAB HOLDINGS BV (reg. -S-) 2.5%/18-25.06.2029	100,000	98,082.48	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 7.25%/97-01.11.2026	970,000	1,055,517.12	0.10	EUR	JAB HOLDINGS BV (reg. -S-) 4.375%/24-25.04.2034	100,000	105,047.24	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 0.6%/21-01.08.2031	1,740,000	1,486,871.38	0.14	EUR	JAB HOLDINGS BV (reg. -S-) 5%/23-12.06.2033	100,000	109,137.33	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 0.95%/21-01.03.2037	1,376,000	1,020,475.15	0.10	EUR	JAPAN BANK FOR INTERNATIONAL COOPERATION 2.625%/24-17.10.2030	100,000	100,060.02	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 0.95%/21-01.12.2031	1,650,000	1,430,804.28	0.13	EUR	JCDCEAUX SE (reg. -S-) 2.625%/20-24.04.2028	100,000	99,012.23	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.45%/20-01.03.2036	1,100,000	888,928.40	0.08	EUR	JDE PEET'S NV (reg. -S-) 0%/21-16.01.2026	100,000	97,246.41	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.5%/21-30.04.2045	1,092,000	735,954.03	0.07	EUR	JDE PEET'S NV (reg. -S-) 4.5%/23-23.01.2034	200,000	210,859.43	0.02
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.65%/15-01.03.2032	1,972,000	1,787,871.20	0.17	EUR	JEFFRIES FINANCIAL GROUP INC (reg. -S-) 3.875%/24-16.04.2026	110,000	111,042.48	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.65%/20-01.12.2030	1,810,000	1,679,622.95	0.16	EUR	JOHN DEERE CASH MANAGEMENT SARL (reg. -S-) 1.65%/19-13.06.2039	120,000	97,505.64	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.7%/20-01.09.2051	1,373,000	879,051.65	0.08	EUR	JOHNSON & JOHNSON 1.65%/16-20.05.2035	100,000	88,437.35	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.8%/20-01.03.2041	1,423,000	1,077,323.09	0.10	EUR	JOHNSON & JOHNSON 3.2%/24-01.06.2032	100,000	102,157.13	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.15%/21-01.03.2072	564,000	359,212.50	0.03	EUR	JOHNSON & JOHNSON 3.35%/24-01.06.2036	100,000	101,283.99	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.15%/22-01.09.2052	660,000	460,505.81	0.04	EUR	JOHNSON CONTROLS INTERNATIONAL PLC 4.25%/23-23.05.2035	100,000	106,595.51	0.01
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.25%/16-01.09.2036	1,308,000	1,146,340.98	0.11	EUR	JPMORGAN CHASE & CO (reg. -S-) 0.597%/21-17.02.2033	300,000	248,883.80	0.02
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.45%/17-01.09.2033	1,510,000	1,416,043.36	0.13	EUR	JPMORGAN CHASE & CO (reg. -S-) 2.875%/13-24.05.2028	320,000	321,314.12	0.03
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.45%/20-01.09.2050	1,332,000	1,011,366.26	0.09	EUR	JPMORGAN CHASE & CO (reg. -S-) FRN/19-04.11.2032	300,000	259,986.63	0.02
					EUR	JPMORGAN CHASE & CO (reg. -S-) FRN/19-11.03.2027	300,000	293,779.89	0.03
					EUR	JPMORGAN CHASE & CO (reg. -S-) FRN/20-24.02.2028	110,000	104,190.26	0.01
					EUR	JPMORGAN CHASE & CO (reg. -S-) FRN/22-23.03.2030	200,000	191,413.23	0.02
					EUR	JPMORGAN CHASE & CO (reg. -S-) FRN/23-13.11.2031	290,000	309,312.61	0.03
					EUR	JPMORGAN CHASE & CO (reg. -S-) FRN/24-21.03.2034	200,000	204,386.78	0.02
					EUR	JUNTA DE ANDALUCIA (reg. -S-) 0.7%/21-30.07.2033	100,000	81,439.70	0.01
					EUR	JUNTA DE ANDALUCIA (reg. -S-) 1.375%/19-30.04.2029	90,000	84,938.95	0.01
					EUR	JUNTA DE ANDALUCIA (reg. -S-) 2.4%/22-30.04.2032	200,000	190,972.58	0.02
					EUR	JUNTA DE CASTILLA Y LEON (reg. -S-) 3.5%/23-30.04.2033	200,000	204,421.57	0.02
					EUR	JYSKE BANK (reg. -S-) FRN/21-02.09.2026	100,000	98,093.61	0.01
					EUR	JYSKE BANK (reg. -S-) FRN/24-05.05.2029	100,000	99,640.30	0.01
					EUR	JYSKE REALKREDIT (reg. -S-) 3%/24-01.04.2031	300,000	305,473.34	0.03

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR KAF KAERNITNER AUSGLEICHSAHLUNGS-FONDS (reg. -S-) 0%/16-14.01.2032	340,000	272,447.75	0.02	EUR KNORR-BREMSE AG (reg. -S-) 3.25%/22-21.09.2027	100,000	101,088.01	0.01
EUR KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.5%/19-30.09.2034	100,000	85,027.97	0.01	EUR KOJAMO OYJ (reg. -S-) 0.875%/21-28.05.2029	100,000	90,677.13	0.01
EUR KBC BANK NV (reg. -S-) 0%/20-03.12.2025	100,000	97,798.91	0.01	EUR KOMERCNI BANKA AS (reg. -S-) 0.01%/21-20.01.2026	140,000	136,035.07	0.01
EUR KBC BANK NV (reg. -S-) 3.25%/23-30.05.2028	100,000	102,252.91	0.01	EUR KOMMUNALBANKEN AS (reg. -S-) 0.05%/19-24.10.2029	100,000	88,948.03	0.01
EUR KBC GROUP NV (reg. -S-) 0.75%/20-24.01.2030	200,000	179,146.97	0.02	EUR KOMMUNALBANKEN AS (reg. -S-) 0.625%/16- 20.04.2026	100,000	97,773.34	0.01
EUR KBC GROUP NV (reg. -S-) 3%/22-25.08.2030	200,000	199,038.41	0.02	EUR KOMMUNEKREDIT (reg. -S-) 0%/19-27.08.2030	300,000	260,008.05	0.02
EUR KBC GROUP NV (reg. -S-) 4.375%/23-06.12.2031	100,000	106,630.13	0.01	EUR KOMMUNEKREDIT (reg. -S-) 0.01%/20-04.05.2034	100,000	77,316.25	0.01
EUR KBC GROUP NV (reg. -S-) FRN/20-10.09.2026	100,000	98,150.79	0.01	EUR KOMMUNEKREDIT (reg. -S-) 0.875%/16-03.11.2036	230,000	183,321.84	0.02
EUR KBC GROUP NV (reg. -S-) FRN/20-16.06.2027	100,000	96,720.20	0.01	EUR KOMMUNEKREDIT (reg. -S-) 2.375%/22-15.09.2032	200,000	195,812.40	0.02
EUR KBC GROUP NV (reg. -S-) FRN/21-01.03.2027	100,000	97,181.11	0.01	EUR KOMMUNEKREDIT (reg. -S-) 2.625%/24-04.03.2032	100,000	99,821.75	0.01
EUR KBC GROUP NV (reg. -S-) FRN/24-17.04.2035	100,000	103,910.63	0.01	EUR KOMMUNINVEST I SVERIGE AB (reg. -S-) 2.5%/24- 04.10.2028	100,000	100,376.41	0.01
EUR KERING SA (reg. -S-) 0.75%/20-13.05.2028	100,000	93,268.43	0.01	EUR KOMMUNINVEST I SVERIGE AB (reg. -S-) 3%/24- 15.09.2027	100,000	101,682.13	0.01
EUR KERING SA (reg. -S-) 3.25%/23-27.02.2029	300,000	302,681.43	0.03	EUR KOMMUNINVEST I SVERIGE AB (reg. -S-) 3.125%/23- 08.12.2027	100,000	102,208.97	0.01
EUR KERING SA (reg. -S-) 3.625%/23-05.09.2031	100,000	101,322.08	0.01	EUR KONINKLUKE AHOLD DELHAIZE NV (reg. -S-) 0.375%/21- 18.03.2030	200,000	175,773.40	0.02
EUR KERING SA (reg. -S-) 3.875%/23-05.09.2035	100,000	100,889.39	0.01	EUR KONINKLUKE KPN NV (reg. -S-) 3.875%/23-03.07.2031	100,000	104,235.94	0.01
EUR KERRY GROUP FINANCIAL SERVICES UNLTD CO (reg. -S-) 0.875%/21-01.12.2031	100,000	86,478.70	0.01	EUR KONINKLUKE PHILIPS NV (reg. -S-) 2%/20-30.03.2030	200,000	190,290.01	0.02
EUR KINGDOM OF BELGIUM GOVERNMENT BOND (reg. -S-) 3.75%/13-22.06.2045	290,000	305,059.64	0.03	EUR KONINKLUKE PHILIPS NV (reg. -S-) 3.75%/24-31.05.2032	100,000	102,145.74	0.01
EUR KINGDOM OF BELGIUM GOVERNMENT BOND (reg. -S-) 3.75%/13-22.06.2045	500,000	525,964.90	0.05	EUR KOOKMIN BANK (reg. -S-) 4%/23-13.04.2027	100,000	102,801.74	0.01
EUR KINGDOM OF BELGIUM GOVERNMENT BOND (reg. -S-) 4%/12-28.03.2032	710,000	767,749.81	0.07	EUR KOREA HOUSING FINANCE CORP (reg. -S-) 0.01%/21- 29.06.2026	100,000	96,440.22	0.01
EUR KINGDOM OF BELGIUM GOVERNMENT BOND (reg. -S-) 5.5%/98-28.03.2028	1,510,000	1,656,381.88	0.16	EUR KOREA HOUSING FINANCE CORP (reg. -S-) 0.258%/21- 27.10.2028	130,000	119,093.30	0.01
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0%/20-22.10.2027	790,000	741,885.26	0.07	EUR KOREA HOUSING FINANCE CORP (reg. -S-) 3.124%/24- 18.03.2029	100,000	101,829.18	0.01
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0%/21-22.10.2031	1,080,000	901,216.48	0.08	EUR KOREA HOUSING FINANCE CORP (reg. -S-) 4.082%/23- 25.09.2027	130,000	134,971.93	0.01
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.1%/20-22.06.2030	1,104,000	967,993.23	0.09	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/19-30.09.2026	700,000	673,600.80	0.06
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.35%/22-22.06.2032	1,290,000	1,080,191.02	0.10	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/20-15.09.2028	520,000	477,791.87	0.04
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.4%/20-22.06.2040	740,000	483,505.76	0.04	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/20-15.12.2027	300,000	280,701.31	0.03
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.65%/21-22.06.2071	550,000	221,913.73	0.02	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/20-17.09.2030	560,000	487,226.24	0.04
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.8%/17-22.06.2027	1,330,000	1,284,593.32	0.12	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/20-31.03.2027	440,000	418,633.39	0.04
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.8%/18-22.06.2028	1,330,000	1,262,725.08	0.12	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/21-09.11.2028	600,000	548,082.82	0.05
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.9%/19-22.06.2029	1,460,000	1,365,193.70	0.13	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/21-10.01.2031	400,000	344,673.88	0.03
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1%/15-22.06.2031	1,416,000	1,278,750.38	0.12	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/21-15.06.2026	600,000	580,724.89	0.05
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1%/16-22.06.2026	1,277,000	1,254,600.54	0.12	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/21-15.06.2029	500,000	449,949.12	0.04
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1.25%/18-22.04.2033	926,000	821,601.17	0.08	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/21-15.09.2031	360,000	305,242.37	0.03
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1.4%/22-22.06.2053	817,000	513,126.41	0.05	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/22-30.04.2027	700,000	665,009.16	0.06
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1.45%/17-22.06.2037	551,000	455,829.32	0.04	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0.01%/19-05.05.2027	500,000	474,856.26	0.04
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1.6%/16-22.06.2047	850,000	610,390.14	0.06	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0.05%/19-29.09.2034	200,000	154,733.46	0.01
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1.7%/19-22.06.2050	810,000	569,626.90	0.05	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0.125%/22-09.01.2032	550,000	465,922.72	0.04
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1.9%/15-22.06.2038	746,000	642,160.75	0.06	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0.375%/15-23.04.2030	330,000	295,819.47	0.03
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 2.15%/16-22.06.2066	670,000	483,184.85	0.04	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0.375%/21-20.05.2036	200,000	152,865.12	0.01
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 2.25%/17-22.06.2057	620,000	466,166.95	0.04	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0.75%/19-15.01.2029	520,000	487,616.07	0.04
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 2.7%/24-22.10.2029	500,000	504,603.26	0.05	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0.875%/19-04.07.2039	150,000	114,320.39	0.01
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 2.75%/22-22.04.2039	510,000	483,256.62	0.04	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 1.125%/17-15.06.2037	200,000	163,853.05	0.01
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 2.85%/24-22.10.2034	1,170,000	1,157,906.05	0.11	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 1.125%/17-15.09.2032	200,000	180,382.22	0.02
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 3%/14-22.06.2034	760,000	766,019.68	0.07	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 1.125%/18-09.05.2033	200,000	177,732.48	0.02
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 3%/23-22.06.2033	1,430,000	1,444,571.31	0.14	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 1.125%/22-31.03.2037	300,000	247,395.37	0.02
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 3.3%/23-22.06.2054	830,000	793,958.01	0.07	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 1.25%/16-04.07.2036	170,000	143,837.44	0.01
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 3.45%/23-22.06.2043	330,000	333,539.92	0.03	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 1.25%/22-30.06.2027	600,000	585,473.71	0.05
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 3.5%/24-22.06.2055	640,000	632,155.26	0.06	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 1.375%/15-31.07.2035	150,000	130,672.92	0.01
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 4.25%/10-28.03.2041	1,280,000	1,430,066.57	0.13	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 1.375%/22-07.06.2032	500,000	460,779.57	0.04
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 4.5%/11-28.03.2026	950,000	975,753.98	0.09	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2%/22-15.11.2029	300,000	294,281.37	0.03
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 5%/04-28.03.2035	1,570,000	1,843,069.06	0.17	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2.375%/24-05.08.2027	500,000	501,558.70	0.05
EUR KION GROUP AG (reg. -S-) 4%/24-20.11.2029	100,000	101,860.48	0.01	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2.625%/24-10.01.2034	300,000	298,872.37	0.03
EUR KLEPIERRE SA (reg. -S-) 0.625%/19-01.07.2030	200,000	175,416.69	0.02	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2.75%/23-14.02.2033	300,000	303,598.76	0.03
EUR KLEPIERRE SA (reg. -S-) 0.875%/20-17.02.2031	100,000	87,072.13	0.01				
EUR KLEPIERRE SA (reg. -S-) 1.375%/17-16.02.2027	200,000	194,779.96	0.02				
EUR KNAB NV (reg. -S-) 3.375%/23-28.06.2030	200,000	205,835.59	0.02				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2.75%/23-15.03.2028	600,000	608,319.94	0.06	EUR LAND BERLIN (reg. -S-) 0.625%/22-26.01.2052	100,000	54,347.21	0.00
EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2.75%/23-15.05.2030	340,000	344,889.48	0.03	EUR LAND BERLIN (reg. -S-) 1%/16-19.05.2032	360,000	320,950.02	0.03
EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2.75%/24-20.02.2031	300,000	304,182.89	0.03	EUR LAND BERLIN (reg. -S-) 1.3%/18-13.06.2033	100,000	89,665.89	0.01
EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2.875%/22-28.12.2029	250,000	254,868.15	0.02	EUR LAND BERLIN (reg. -S-) 1.375%/17-05.06.2037	120,000	100,973.25	0.01
EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2.875%/23-07.06.2033	300,000	305,491.69	0.03	EUR LAND BERLIN 2.625%/24-24.01.2031	130,000	130,311.42	0.01
EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2.875%/23-29.05.2026	480,000	483,923.28	0.04	EUR LAND BERLIN 2.75%/23-14.02.2033	100,000	100,537.12	0.01
EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2.875%/24-31.03.2032	100,000	102,099.43	0.01	EUR LAND BERLIN 3%/23-04.05.2028	200,000	203,714.54	0.02
EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 3.125%/23-07.06.2030	400,000	413,219.99	0.04	EUR LAND THUERINGEN (reg. -S-) 0.1%/20-09.07.2035	100,000	75,787.31	0.01
EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 3.125%/23-10.10.2028	500,000	513,499.60	0.05	EUR LAND THUERINGEN (reg. -S-) 0.2%/19-12.09.2039	30,000	20,157.31	0.00
EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 3.25%/23-24.03.2031	300,000	313,304.58	0.03	EUR LAND THUERINGEN (reg. -S-) 2.5%/24-03.09.2029	50,000	50,057.15	0.00
EUR KREDITANSTALT FUER WIEDERAUFBAU 0.375%/16-09.03.2026	600,000	587,077.07	0.05	EUR LAND THUERINGEN 0.5%/22-02.03.2029	200,000	184,860.71	0.02
EUR KREDITANSTALT FUER WIEDERAUFBAU 0.5%/17-15.09.2027	300,000	286,195.23	0.03	EUR LANDESBANK BADEN-WUERTTEMBERG (reg. -S-) 0.01%/19-18.09.2028	130,000	118,639.03	0.01
EUR KREDITANSTALT FUER WIEDERAUFBAU 0.625%/17-22.02.2027	300,000	289,894.50	0.03	EUR LANDESBANK BADEN-WUERTTEMBERG (reg. -S-) 0.01%/20-17.06.2026	100,000	96,626.71	0.01
EUR KREDITANSTALT FUER WIEDERAUFBAU 0.625%/18-07.01.2028	600,000	571,172.29	0.05	EUR LANDESBANK BADEN-WUERTTEMBERG (reg. -S-) 0.125%/22-24.07.2029	300,000	269,313.82	0.02
EUR KREDITANSTALT FUER WIEDERAUFBAU 0.75%/18-28.06.2028	540,000	511,856.47	0.05	EUR LANDESBANK BADEN-WUERTTEMBERG (reg. -S-) 0.25%/21-21.07.2028	100,000	90,697.50	0.01
EUR KUNTARAOHITUS OYI (reg. -S-) 0%/20-14.10.2030	100,000	86,249.33	0.01	EUR LANDESBANK BADEN-WUERTTEMBERG (reg. -S-) 0.375%/19-30.09.2027	100,000	93,096.67	0.01
EUR KUNTARAOHITUS OYI (reg. -S-) 0.05%/19-06.09.2029	300,000	267,639.67	0.02	EUR LANDESBANK BADEN-WUERTTEMBERG (reg. -S-) 0.375%/20-18.02.2027	100,000	94,499.18	0.01
EUR KUNTARAOHITUS OYI (reg. -S-) 0.05%/20-10.09.2035	200,000	148,178.92	0.01	EUR LANDESBANK BADEN-WUERTTEMBERG (reg. -S-) 0.375%/21-07.05.2029	200,000	177,279.58	0.02
EUR KUNTARAOHITUS OYI (reg. -S-) 2.5%/24-29.08.2029	100,000	99,814.96	0.01	EUR LANDESBANK BADEN-WUERTTEMBERG (reg. -S-) 3.25%/23-04.11.2026	100,000	103,574.65	0.01
EUR KUNTARAOHITUS OYI (reg. -S-) 2.75%/24-02.02.2034	100,000	99,178.99	0.01	EUR LANDESBANK BADEN-WUERTTEMBERG (reg. -S-) 3.25%/23-27.06.2033	100,000	102,358.32	0.01
EUR KUNTARAOHITUS OYI (reg. -S-) 3.125%/23-29.07.2030	200,000	205,449.39	0.02	EUR LANDESBANK BADEN-WUERTTEMBERG (reg. -S-) 3.25%/23-27.09.2027	50,000	51,078.08	0.00
EUR KUTXABANK SA (reg. -S-) FRN/23-15.06.2027	200,000	204,966.96	0.02	EUR LANDESBANK BADEN-WUERTTEMBERG (reg. -S-) 3.5%/23-26.04.2027	100,000	102,358.32	0.01
EUR LA BANQUE POSTALE HOME LOAN SFH SA (reg. -S-) 0.25%/20-12.02.2035	200,000	151,075.19	0.01	EUR LANDESBANK HESSEN-THUERINGEN GIROZENTRALE (reg. -S-) 0.01%/22-19.07.2027	700,000	658,187.28	0.06
EUR LA BANQUE POSTALE HOME LOAN SFH SA (reg. -S-) 0.5%/19-30.01.2026	200,000	195,776.23	0.02	EUR LANDESBANK HESSEN-THUERINGEN GIROZENTRALE (reg. -S-) 0.5%/19-16.01.2026	100,000	97,914.67	0.01
EUR LA BANQUE POSTALE HOME LOAN SFH SA (reg. -S-) 1%/18-04.10.2028	200,000	188,573.46	0.02	EUR LANDESBANK HESSEN-THUERINGEN GIROZENTRALE (reg. -S-) 2.625%/22-24.08.2027	100,000	98,892.38	0.01
EUR LA BANQUE POSTALE HOME LOAN SFH SA (reg. -S-) 3.125%/23-19.02.2029	200,000	203,040.68	0.02	EUR LANDESBANK HESSEN-THUERINGEN GIROZENTRALE (reg. -S-) 2.875%/24-06.02.2034	200,000	201,056.41	0.02
EUR LA BANQUE POSTALE SA (reg. -S-) 0.25%/19-12.07.2026	400,000	385,215.82	0.03	EUR LANDESBANK HESSEN-THUERINGEN GIROZENTRALE (reg. -S-) 3.375%/23-20.01.2028	100,000	102,539.82	0.01
EUR LA BANQUE POSTALE SA (reg. -S-) 0.75%/21-23.06.2031	100,000	83,443.05	0.01	EUR LANDESBANK HESSEN-THUERINGEN GIROZENTRALE (reg. -S-) 3.375%/23-20.01.2028	100,000	103,314.10	0.01
EUR LA BANQUE POSTALE SA (reg. -S-) 1.375%/19-24.04.2029	100,000	92,068.20	0.01	EUR LANDESBANK HESSEN-THUERINGEN GIROZENTRALE (reg. -S-) 4%/23-04.02.2030	100,000	100,684.08	0.01
EUR LA BANQUE POSTALE SA (reg. -S-) 4%/23-03.05.2028	300,000	309,674.22	0.03	EUR LANDESBANK HESSEN-THUERINGEN GIROZENTRALE (reg. -S-) FRN/22-15.09.2032	100,000	88,439.28	0.01
EUR LA BANQUE POSTALE SA (reg. -S-) FRN/20-17.06.2026	100,000	98,845.38	0.01	EUR LANDESBANK HESSEN-THUERINGEN GIROZENTRALE (reg. -S-) 0.01%/19-26.09.2029	100,000	86,150.84	0.01
EUR LA BANQUE POSTALE SA (reg. -S-) FRN/21-02.08.2032	100,000	93,266.98	0.01	EUR LANDESKREDITBANK BADEN-WUERTTEMBERG FOERDERBANK (reg. -S-) 0.01%/21-20.01.2031	100,000	95,994.07	0.01
EUR LA BANQUE POSTALE SA (reg. -S-) FRN/24-01.04.2031	100,000	99,279.82	0.01	EUR LANDESKREDITBANK BADEN-WUERTTEMBERG FOERDERBANK (reg. -S-) 0.375%/22-25.02.2027	200,000	176,644.74	0.02
EUR LA FRANCAISE DES JEUX SACA (reg. -S-) 3%/24-21.11.2030	100,000	98,853.37	0.01	EUR LANDESKREDITBANK BADEN-WUERTTEMBERG FOERDERBANK (reg. -S-) 0.75%/22-16.03.2032	100,000	96,973.18	0.01
EUR LA FRANCAISE DES JEUX SACA (reg. -S-) 3.375%/24-21.11.2033	100,000	98,704.65	0.01	EUR LANDESKREDITBANK BADEN-WUERTTEMBERG FOERDERBANK (reg. -S-) 0.75%/22-16.03.2032	200,000	177,410.13	0.02
EUR LA FRANCAISE DES JEUX SACA (reg. -S-) 3.625%/24-21.11.2036	100,000	98,844.08	0.01	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0%/19-27.11.2029	400,000	375,437.68	0.03
EUR LA MONDIALE SAM (reg. -S-) 2.125%/20-23.06.2031	100,000	90,953.51	0.01	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0.01%/20-22.09.2027	140,000	127,337.49	0.01
EUR LA POSTE SA (reg. -S-) 0.375%/19-17.09.2027	200,000	187,701.31	0.02	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0%/21-13.12.2028	400,000	367,804.32	0.03
EUR LA POSTE SA (reg. -S-) 0.625%/20-21.10.2026	100,000	96,355.13	0.01	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0.01%/20-26.11.2040	120,000	103,113.35	0.01
EUR LA POSTE SA (reg. -S-) 1.375%/20-21.04.2032	200,000	175,272.87	0.02	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0.05%/21-31.01.2031	230,000	224,722.12	0.02
EUR LA POSTE SA (reg. -S-) 2.625%/22-14.09.2028	200,000	197,816.37	0.02	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0.375%/16-16.03.2026	200,000	188,159.56	0.02
EUR LA POSTE SA (reg. -S-) 3.75%/23-12.06.2030	200,000	205,718.80	0.02	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0.375%/19-14.02.2028	230,000	212,603.64	0.02
EUR LA POSTE SA (reg. -S-) 4%/23-12.06.2035	200,000	207,755.94	0.02	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0.5%/19-28.02.2029	40,000	36,411.56	0.00
EUR LAND BADEN-WUERTTEMBERG (reg. -S-) 0.01%/20-02.09.2030	100,000	86,899.19	0.01	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0.625%/15-20.02.2030	411,000	320,021.51	0.03
EUR LAND BADEN-WUERTTEMBERG (reg. -S-) 0.01%/20-04.08.2027	100,000	94,283.14	0.01	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0.625%/16-31.10.2036	200,000	192,172.62	0.02
EUR LAND BADEN-WUERTTEMBERG (reg. -S-) 0.01%/20-09.07.2032	100,000	82,429.02	0.01	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0.625%/17-18.05.2027	300,000	310,996.34	0.03
EUR LAND BADEN-WUERTTEMBERG (reg. -S-) 0.125%/20-19.11.2040	100,000	63,595.37	0.00	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 3.25%/23-06.09.2030	200,000	181,919.64	0.02
EUR LAND BADEN-WUERTTEMBERG (reg. -S-) 2.625%/24-27.11.2030	100,000	100,357.03	0.01	EUR LANSFORSKRINGAR HYPOTEK AB (reg. -S-) 0.01%/21-27.09.2028	100,000	102,233.19	0.01
EUR LAND BADEN-WUERTTEMBERG (reg. -S-) 2.625%/24-30.10.2034	100,000	99,168.72	0.01	EUR LANSFORSKRINGAR HYPOTEK AB (reg. -S-) 3.125%/24-03.05.2030	140,000	135,090.26	0.01
EUR LAND BADEN-WUERTTEMBERG (reg. -S-) 2.75%/24-16.05.2029	100,000	101,241.80	0.01	EUR LANXESS AG (reg. -S-) 1%/16-07.10.2026	100,000	99,704.46	0.01
EUR LAND BADEN-WUERTTEMBERG (reg. -S-) 2.875%/24-26.06.2031	100,000	101,772.75	0.01	EUR LAR ESPANA REAL ESTATE SOCIMI SA (reg. -S-) 1.75%/21-22.07.2026			
EUR LAND BADEN-WUERTTEMBERG (reg. -S-) 3%/23-27.06.2033	200,000	204,903.44	0.02				
EUR LAND BERLIN (reg. -S-) 0.01%/20-02.07.2030	100,000	87,078.30	0.01				
EUR LAND BERLIN (reg. -S-) 0.01%/20-26.10.2028	100,000	91,237.80	0.01				
EUR LAND BERLIN (reg. -S-) 0.1%/21-18.01.2041	300,000	188,621.41	0.02				
EUR LAND BERLIN (reg. -S-) 0.125%/20-04.06.2035	100,000	76,034.21	0.01				
EUR LAND BERLIN (reg. -S-) 0.125%/20-24.11.2045	100,000	54,772.67	0.00				
EUR LAND BERLIN (reg. -S-) 0.35%/20-09.09.2050	100,000	51,166.67	0.00				
EUR LAND BERLIN (reg. -S-) 0.625%/16-25.08.2036	330,000	256,871.39	0.02				
EUR LAND BERLIN (reg. -S-) 0.625%/19-05.02.2029	100,000	92,914.45	0.01				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets		Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR	LATVIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0%/(21-17.03.2031	130,000	107,737.67	0.01	EUR	LVHM MOET HENNESSY LOUIS VUITTON SE (reg. -S-) 3.5%/24-05.10.2034	100,000	102,692.16	0.01
EUR	LATVIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.25%/21-23.01.2030	200,000	174,690.04	0.02	EUR	LYB INTERNATIONAL FINANCE II BV 1.625%/19-17.09.2031	120,000	107,870.93	0.01
EUR	LATVIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.375%/16-07.10.2026	170,000	163,501.78	0.01	EUR	MACQUARIE GROUP LTD (reg. -S-) 0.35%/20-03.03.2028	200,000	184,543.12	0.02
EUR	LATVIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.125%/18-30.05.2028	200,000	190,671.00	0.02	EUR	MACQUARIE GROUP LTD (reg. -S-) 4.7471%/23-23.01.2030	350,000	374,785.91	0.03
EUR	LATVIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.375%/16-16.05.2036	100,000	83,638.61	0.01	EUR	MANPOWERGROUP INC (reg. -S-) 3.5%/22-30.06.2027	100,000	101,139.28	0.01
EUR	LATVIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.875%/19-19.02.2049	110,000	80,956.30	0.01	EUR	MAPFRE SA (reg. -S-) FRN/18-07.09.2048	100,000	101,366.91	0.01
EUR	LATVIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.5%/23-17.01.2028	200,000	205,930.30	0.02	EUR	MASTERCARD INC 2.1%/15-01.12.2027	180,000	178,643.85	0.02
EUR	LATVIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.875%/23-12.07.2033	100,000	105,901.03	0.01	EUR	MBANK SA (reg. -S-) FRN/24-27.09.2030	100,000	100,593.90	0.01
EUR	LEG IMMOBILIEN SE (reg. -S-) 0.875%/21-30.03.2033	100,000	79,989.67	0.01	EUR	MCDONALD'S CORP (reg. -S-) 0.25%/21-04.10.2028	200,000	181,960.71	0.02
EUR	LEGRAND SA (reg. -S-) 0.375%/21-06.10.2031	100,000	84,044.18	0.01	EUR	MCDONALD'S CORP (reg. -S-) 1.5%/17-28.11.2029	100,000	93,766.86	0.01
EUR	LEGRAND SA (reg. -S-) 0.75%/20-20.05.2030	400,000	357,513.43	0.03	EUR	MCDONALD'S CORP (reg. -S-) 2.625%/14-11.06.2029	200,000	198,269.65	0.02
EUR	LEGRAND SA (reg. -S-) 1.875%/17-06.07.2032	100,000	92,669.07	0.01	EUR	MCDONALD'S CORP (reg. -S-) 2.875%/13-17.12.2025	400,000	400,766.90	0.04
EUR	LEGRAND SA (reg. -S-) 3.5%/23-29.05.2029	100,000	102,406.55	0.01	EUR	MCDONALD'S CORP (reg. -S-) 4.125%/23-28.11.2035	100,000	104,395.62	0.01
EUR	LFA FOERDERBANK BAYERN I/17-01.03.2038	100,000	95,673.17	0.01	EUR	MDGH GMTN RSC LTD (reg. -S-) 1%/21-10.03.2034	200,000	158,229.95	0.02
EUR	LIBERTY MUTUAL GROUP INC (reg. -S-) 4.625%/22-02.12.2030	100,000	106,050.61	0.01	EUR	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) 0.5%/19-01.10.2026	200,000	192,857.67	0.01
EUR	LINDE FINANCE BV (reg. -S-) 0.25%/20-19.05.2027	100,000	94,410.52	0.01	EUR	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) 2.375%/22-30.06.2027	100,000	99,007.69	0.01
EUR	LINDE FINANCE BV (reg. -S-) 1%/16-20.04.2028	50,000	47,735.38	0.00	EUR	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) FRN/21-02.11.2028	250,000	235,053.52	0.02
EUR	LINDE PLC (reg. -S-) 0%/21-30.09.2026	100,000	95,678.48	0.01	EUR	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) FRN/23-01.02.2030	200,000	209,679.69	0.02
EUR	LINDE PLC (reg. -S-) 1.375%/22-31.03.2031	200,000	181,731.34	0.02	EUR	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) FRN/24-15.01.2031	100,000	98,526.05	0.01
EUR	LINDE PLC (reg. -S-) 1.625%/23-31.03.2035	100,000	85,828.69	0.01	EUR	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) FRN/24-15.01.2031	100,000	102,031.57	0.01
EUR	LINDE PLC (reg. -S-) 3.375%/23-12.06.2029	100,000	102,210.14	0.01	EUR	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) FRN/24-15.01.2031	100,000	102,031.57	0.01
EUR	LINDE PLC (reg. -S-) 3.375%/24-04.06.2030	100,000	102,216.16	0.01	EUR	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) FRN/24-15.01.2031	100,000	102,031.57	0.01
EUR	LINDE PLC (reg. -S-) 3.5%/24-04.06.2034	100,000	102,021.21	0.01	EUR	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) FRN/24-15.01.2031	100,000	102,031.57	0.01
EUR	LINDE PLC (reg. -S-) 3.625%/23-12.06.2034	100,000	102,789.19	0.01	EUR	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) FRN/24-15.01.2031	100,000	102,031.57	0.01
EUR	LINDE PLC (reg. -S-) 3.75%/24-04.06.2044	100,000	101,714.30	0.01	EUR	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) FRN/24-15.01.2031	100,000	102,031.57	0.01
EUR	LITHUANIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.5%/20-28.07.2050	150,000	77,261.57	0.01	EUR	MEDTRONIC GLOBAL HOLDINGS SCA 1%/19-02.07.2031	100,000	88,313.96	0.01
EUR	LITHUANIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.75%/20-06.05.2030	100,000	89,702.70	0.01	EUR	MEDTRONIC GLOBAL HOLDINGS SCA 1.375%/20-15.10.2040	100,000	72,978.10	0.01
EUR	LITHUANIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.75%/21-15.07.2051	100,000	53,268.17	0.00	EUR	MEDTRONIC GLOBAL HOLDINGS SCA 1.5%/19-02.07.2039	200,000	153,381.77	0.01
EUR	LITHUANIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.95%/17-26.05.2027	200,000	192,765.93	0.02	EUR	MEDTRONIC GLOBAL HOLDINGS SCA 1.625%/20-15.10.2050	100,000	65,413.60	0.00
EUR	LITHUANIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.625%/19-19.06.2049	70,000	48,193.08	0.00	EUR	MEDTRONIC GLOBAL HOLDINGS SCA 1.75%/19-02.07.2049	100,000	68,162.63	0.01
EUR	LITHUANIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.1%/17-26.05.2047	80,000	61,068.87	0.00	EUR	MEDTRONIC GLOBAL HOLDINGS SCA 3%/22-15.10.2028	100,000	100,550.98	0.01
EUR	LITHUANIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.125%/15-22.10.2035	100,000	89,009.30	0.01	EUR	MEDTRONIC GLOBAL HOLDINGS SCA 3.125%/22-15.10.2031	100,000	100,308.52	0.01
EUR	LITHUANIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.125%/22-01.06.2032	80,000	75,497.02	0.01	EUR	MEDTRONIC INC 3.65%/24-15.10.2029	100,000	103,047.55	0.01
EUR	LITHUANIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.5%/24-03.07.2031	200,000	206,668.85	0.02	EUR	MEDTRONIC INC 3.875%/24-15.10.2036	100,000	103,515.61	0.01
EUR	LITHUANIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.875%/23-14.06.2033	150,000	158,819.22	0.01	EUR	MEDTRONIC INC 4.15%/24-15.10.2053	100,000	104,205.29	0.01
EUR	LITHUANIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.125%/22-25.04.2028	200,000	209,903.95	0.02	EUR	MERCEDES-BENZ FINANCE CANADA INC (reg. -S-) 3%/22-23.02.2027	200,000	200,643.17	0.02
EUR	LLOYDS BANK CORPORATE MARKETS PLC (reg. -S-) 2.375%/20-09.04.2026	200,000	199,054.28	0.02	EUR	MERCEDES-BENZ GROUP AG (reg. -S-) 0.75%/20-10.09.2030	100,000	87,878.81	0.01
EUR	LLOYDS BANK CORPORATE MARKETS PLC (reg. -S-) 4.125%/23-30.05.2027	100,000	103,046.47	0.01	EUR	MERCEDES-BENZ GROUP AG (reg. -S-) 0.75%/21-11.03.2033	110,000	90,532.16	0.01
EUR	LLOYDS BANK PLC (reg. -S-) 3.25%/23-02.02.2026	200,000	201,633.28	0.02	EUR	MERCEDES-BENZ GROUP AG (reg. -S-) 1%/17-15.11.2027	200,000	190,304.20	0.02
EUR	LLOYDS BANKING GROUP PLC (reg. -S-) FRN/20-01.04.2026	440,000	440,040.07	0.04	EUR	MERCEDES-BENZ GROUP AG (reg. -S-) 1.125%/19-06.11.2031	100,000	87,682.36	0.01
EUR	LLOYDS BANKING GROUP PLC (reg. -S-) FRN/23-21.09.2031	100,000	107,031.00	0.01	EUR	MERCEDES-BENZ GROUP AG (reg. -S-) 1.375%/16-11.05.2028	100,000	95,608.79	0.01
EUR	LLOYDS BANKING GROUP PLC (reg. -S-) FRN/24-14.05.2032	200,000	204,249.97	0.02	EUR	MERCEDES-BENZ GROUP AG (reg. -S-) 1.5%/17-03.07.2029	240,000	225,674.88	0.02
EUR	LOGICOR FINANCING SARL (reg. -S-) 1.5%/20-13.07.2026	100,000	98,126.73	0.01	EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 0.625%/19-06.05.2027	200,000	190,706.43	0.02
EUR	LOGICOR FINANCING SARL (reg. -S-) 1.625%/19-15.07.2027	200,000	192,131.32	0.02	EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 1.5%/16-09.03.2026	100,000	98,812.03	0.01
EUR	LONDON STOCK EXCHANGE GROUP PLC (reg. -S-) 1.75%/17-19.09.2029	100,000	95,106.29	0.01	EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 2%/20-22.08.2026	100,000	101,002.31	0.01
EUR	LONZA FINANCE INTERNATIONAL NV (reg. -S-) 3.875%/23-25.05.2033	100,000	103,329.29	0.01	EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.25%/24-15.09.2027	100,000	101,002.31	0.01
EUR	LONZA FINANCE INTERNATIONAL NV (reg. -S-) 3.875%/24-24.04.2036	100,000	102,482.47	0.01	EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.25%/24-15.11.2030	130,000	130,967.05	0.01
EUR	L'OREAL SA (reg. -S-) 0.875%/22-29.06.2026	100,000	97,608.52	0.01	EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.5%/23-30.05.2026	100,000	101,073.58	0.01
EUR	L'OREAL SA (reg. -S-) 2.875%/23-19.05.2028	100,000	100,774.28	0.01	EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.7%/23-30.05.2031	100,000	103,203.54	0.01
EUR	L'OREAL SA (reg. -S-) 3.375%/23-23.01.2027	200,000	203,421.23	0.02	EUR	MERCK FINANCIAL SERVICES GMBH (reg. -S-) 0.5%/20-16.07.2028	200,000	185,564.00	0.02
EUR	LS&G NETHERLANDS BV (reg. -S-) 0.75%/21-06.04.2033	100,000	82,335.21	0.01	EUR	MERCK KGAA (reg. -S-) FRN/20-09.09.2080	100,000	97,000.00	0.01
EUR	LS&G NETHERLANDS BV (reg. -S-) 4.125%/23-29.09.2026	100,000	102,172.74	0.01	EUR	MERLIN PROPERTIES SOCIMI SA (reg. -S-) 1.875%/19-04.12.2034	100,000	85,635.18	0.01
EUR	LUMINOR BANK AS (reg. -S-) FRN/21-23.09.2026	100,000	98,004.61	0.01	EUR	MERLIN PROPERTIES SOCIMI SA (reg. -S-) 2.375%/20-13.07.2027	100,000	98,780.29	0.01
EUR	LVHM MOET HENNESSY LOUIS VUITTON SE (reg. -S-) 0%/20-11.02.2026	200,000	194,551.38	0.02	EUR	METROPOLITAN LIFE GLOBAL FUNDING I (reg. -S-) 0.55%/20-16.06.2027	100,000	95,269.52	0.01
EUR	LVHM MOET HENNESSY LOUIS VUITTON SE (reg. -S-) 0.125%/20-11.02.2028	100,000	92,603.17	0.01	EUR	METSO OYJ (reg. -S-) 4.875%/22-07.12.2027	100,000	104,721.97	0.01
EUR	LVHM MOET HENNESSY LOUIS VUITTON SE (reg. -S-) 0.375%/20-11.02.2031	300,000	260,094.11	0.02	EUR	MEXICO GOVERNMENT INTERNATIONAL BOND 1.125%/20-17.01.2030	100,000	87,781.22	0.01
EUR	LVHM MOET HENNESSY LOUIS VUITTON SE (reg. -S-) 3.375%/24-05.02.2030	100,000	102,472.48	0.01	EUR	MEXICO GOVERNMENT INTERNATIONAL BOND 1.35%/20-18.09.2027	100,000	95,447.31	0.01

The notes are an integral part of the financial statements.
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CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR MEXICO GOVERNMENT INTERNATIONAL BOND 1.45%/21-25.10.2033	160,000	125,311.16	0.01	EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 0.01%/21-19.10.2039	100,000	63,666.99	0.00
EUR MEXICO GOVERNMENT INTERNATIONAL BOND 1.625%/19-08.04.2026	400,000	392,513.45	0.04	EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 0.25%/21-02.05.2036	200,000	147,799.14	0.01
EUR MEXICO GOVERNMENT INTERNATIONAL BOND 1.75%/18-17.04.2028	150,000	142,684.79	0.01	EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 0.5%/19-08.06.2026	100,000	96,469.85	0.01
EUR MEXICO GOVERNMENT INTERNATIONAL BOND 2.125%/21-25.10.2051	100,000	57,402.14	0.00	EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 0.625%/18-10.11.2027	100,000	95,016.77	0.01
EUR MEXICO GOVERNMENT INTERNATIONAL BOND 2.25%/21-12.08.2036	100,000	78,287.19	0.01	EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 1%/19-18.04.2039	50,000	38,081.22	0.00
EUR MEXICO GOVERNMENT INTERNATIONAL BOND 3%/15-06.03.2045	180,000	134,034.87	0.01	EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 1.25%/22-14.02.2030	100,000	93,659.14	0.01
EUR MEXICO GOVERNMENT INTERNATIONAL BOND 3.375%/16-23.02.2031	160,000	155,023.25	0.01	EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 2.5%/13-04.07.2028	230,000	229,861.42	0.02
EUR MEXICO GOVERNMENT INTERNATIONAL BOND 3.625%/14-09.04.2029	100,000	100,368.07	0.01	EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 3%/22-04.08.2027	40,000	40,567.30	0.00
EUR MEXICO GOVERNMENT INTERNATIONAL BOND 4%/15-15.03.2115	120,000	86,844.07	0.01	EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 3%/24-01.02.2034	200,000	203,149.01	0.02
EUR MICROSOFT CORP 2.625%/13-02.05.2033	100,000	99,613.38	0.01	EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 3.25%/23-23.11.2028	100,000	102,740.09	0.01
EUR MICROSOFT CORP 3.125%/13-06.12.2028	110,000	112,300.29	0.01	EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 3.5%/23-28.08.2026	100,000	101,768.50	0.01
EUR MINISTERIES VAN DE VLAAMSE GEMEENSCHAP (reg. -S-) 0.01%/20-23.06.2027	100,000	94,098.90	0.01	EUR MUENCHENER HYPOTHEKENBANK EG 0.5%/16-22.04.2026	100,000	97,549.32	0.01
EUR MINISTERIES VAN DE VLAAMSE GEMEENSCHAP (reg. -S-) 0.125%/20-15.10.2035	100,000	71,978.70	0.01	EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN (reg. -S-) FRN/18-26.05.2049	200,000	198,006.09	0.02
EUR MINISTERIES VAN DE VLAAMSE GEMEENSCHAP (reg. -S-) 0.375%/16-13.10.2026	200,000	192,408.25	0.02	EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN (reg. -S-) FRN/20-26.05.2041	100,000	86,934.06	0.01
EUR MINISTERIES VAN DE VLAAMSE GEMEENSCHAP (reg. -S-) 0.375%/20-15.04.2030	100,000	88,281.75	0.01	EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN (reg. -S-) FRN/24-26.05.2044	100,000	103,013.42	0.01
EUR MINISTERIES VAN DE VLAAMSE GEMEENSCHAP (reg. -S-) 0.875%/21-21.03.2046	200,000	120,193.45	0.01	EUR MUTUELLE ASSURANCE DES COMMERÇANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL (reg. -S-) FRN/21-21.06.2052	100,000	84,086.20	0.01
EUR MINISTERIES VAN DE VLAAMSE GEMEENSCHAP (reg. -S-) 1%/20-23.01.2051	200,000	112,858.72	0.01	EUR NASDAQ INC 1.75%/19-28.03.2029	120,000	114,216.26	0.01
EUR MINISTERIES VAN DE VLAAMSE GEMEENSCHAP (reg. -S-) 1.5%/18-12.07.2038	200,000	159,481.14	0.01	EUR NASDAQ INC 4.5%/23-15.02.2032	200,000	213,376.19	0.02
EUR MINISTERIES VAN DE VLAAMSE GEMEENSCHAP (reg. -S-) 3.25%/22-12.01.2043	200,000	192,084.05	0.02	EUR NATIONAL AUSTRALIA BANK LTD (reg. -S-) 0.01%/21-06.01.2029	100,000	89,703.45	0.01
EUR MINISTERIES VAN DE VLAAMSE GEMEENSCHAP (reg. -S-) 3.625%/23-22.06.2032	100,000	103,794.44	0.01	EUR NATIONAL AUSTRALIA BANK LTD (reg. -S-) 0.625%/22-16.03.2027	200,000	191,721.51	0.02
EUR MINISTERIES VAN DE VLAAMSE GEMEENSCHAP (reg. -S-) 4%/23-26.09.2042	200,000	212,027.83	0.02	EUR NATIONAL AUSTRALIA BANK LTD (reg. -S-) 0.875%/15-19.02.2027	100,000	96,443.78	0.01
EUR MINISTERIES VAN DE VLAAMSE GEMEENSCHAP 1.875%/17-02.06.2042	100,000	79,100.05	0.01	EUR NATIONAL AUSTRALIA BANK LTD (reg. -S-) 1.25%/16-18.05.2026	300,000	294,585.23	0.03
EUR MITSUBISHI UFJ FINANCIAL GROUP INC (reg. -S-) 3.556%/22-15.06.2032	200,000	203,405.53	0.02	EUR NATIONAL AUSTRALIA BANK LTD (reg. -S-) 3.2627%/23-13.02.2026	200,000	201,706.45	0.02
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 0.184%/21-13.04.2026	100,000	96,850.64	0.01	EUR NATIONAL BANK OF CANADA (reg. -S-) 0.125%/22-27.01.2027	100,000	95,210.30	0.01
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 0.693%/20-07.10.2030	100,000	86,626.09	0.01	EUR NATIONAL BANK OF CANADA (reg. -S-) 3.75%/23-25.01.2028	100,000	102,323.43	0.01
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 1.631%/22-08.04.2027	200,000	194,422.76	0.02	EUR NATIONAL GRID ELECTRICITY TRANSMISSION PLC (reg. -S-) 0.823%/20-07.07.2032	100,000	83,865.37	0.01
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 3.98%/24-21.05.2034	100,000	103,232.85	0.01	EUR NATIONAL GRID ELECTRICITY TRANSMISSION PLC (reg. -S-) 0.872%/20-26.11.2040	100,000	67,008.93	0.00
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 4.029%/22-05.09.2032	100,000	103,375.32	0.01	EUR NATIONAL GRID NORTH AMERICA INC (reg. -S-) 3.631%/24-03.09.2031	100,000	101,577.57	0.01
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 4.157%/23-20.05.2028	200,000	207,316.15	0.02	EUR NATIONAL GRID PLC (reg. -S-) 0.163%/21-20.01.2028	200,000	184,013.12	0.02
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 4.416%/23-20.05.2033	100,000	106,023.61	0.01	EUR NATIONAL GRID PLC (reg. -S-) 0.25%/21-01.09.2028	200,000	181,378.32	0.02
EUR MMS USA HOLDINGS INC (reg. -S-) 1.25%/19-13.06.2028	100,000	94,648.80	0.01	EUR NATIONAL GRID PLC (reg. -S-) 4.275%/23-16.01.2035	200,000	209,607.52	0.02
EUR MOHAWK CAPITAL FINANCE SA 1.75%/20-12.06.2027	100,000	97,748.67	0.01	EUR NATIONALE-NEDERLANDEN BANK NV (reg. -S-) 0.01%/20-08.07.2030	100,000	85,965.91	0.01
EUR MOLNLYCKE HOLDING AB (reg. -S-) 0.625%/20-15.01.2031	200,000	168,851.27	0.01	EUR NATIONALE-NEDERLANDEN BANK NV (reg. -S-) 0.05%/20-24.09.2035	300,000	219,585.76	0.02
EUR MOLNLYCKE HOLDING AB (reg. -S-) 0.875%/19-05.09.2029	100,000	89,969.62	0.01	EUR NATIONALE-NEDERLANDEN BANK NV (reg. -S-) 3.625%/23-16.10.2026	100,000	102,046.54	0.01
EUR MOLSON COORS BEVERAGE CO 3.8%/24-15.06.2032	100,000	102,292.82	0.01	EUR NATIONALE-NEDERLANDEN BANK NV 0.5%/21-21.09.2028	100,000	91,096.13	0.01
EUR MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV (reg. -S-) 0.375%/20-22.09.2029	100,000	88,430.91	0.01	EUR NATIONWIDE BUILDING SOCIETY (reg. -S-) 0.25%/21-14.09.2028	100,000	90,849.16	0.01
EUR MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV (reg. -S-) 0.625%/21-09.09.2032	100,000	82,293.19	0.01	EUR NATIONWIDE BUILDING SOCIETY (reg. -S-) 0.5%/21-05.05.2041	100,000	67,609.58	0.00
EUR MONDELEZ INTERNATIONAL INC 0.25%/21-17.03.2028	200,000	183,932.95	0.02	EUR NATIONWIDE BUILDING SOCIETY (reg. -S-) 2.25%/14-25.06.2029	410,000	402,318.88	0.04
EUR MONDELEZ INTERNATIONAL INC 2.375%/15-06.03.2035	100,000	89,309.74	0.01	EUR NATIONWIDE BUILDING SOCIETY (reg. -S-) 3.25%/22-05.09.2029	200,000	202,489.10	0.02
EUR MONDI FINANCE PLC (reg. -S-) 3.75%/24-31.05.2032	100,000	102,526.52	0.01	EUR NATIONWIDE BUILDING SOCIETY (reg. -S-) 3.375%/23-27.11.2028	100,000	102,659.88	0.01
EUR MORGAN STANLEY 1.375%/16-27.10.2026	180,000	175,656.87	0.02	EUR NATIONWIDE BUILDING SOCIETY (reg. -S-) FRN/18-08.03.2026	200,000	199,532.33	0.02
EUR MORGAN STANLEY 1.875%/17-27.04.2027	200,000	195,917.94	0.02	EUR NATURGUY FINANCE IBERIA SA (reg. -S-) 0.75%/19-28.11.2029	200,000	180,750.43	0.02
EUR MORGAN STANLEY FRN/17-23.10.2026	250,000	246,923.19	0.02	EUR NATURGUY FINANCE IBERIA SA (reg. -S-) 1.5%/18-29.01.2028	200,000	192,092.15	0.02
EUR MORGAN STANLEY FRN/20-26.10.2029	100,000	91,069.94	0.01	EUR NATWEST GROUP PLC (reg. -S-) 5.763%/23-28.02.2034	100,000	107,103.34	0.01
EUR MORGAN STANLEY FRN/21-07.02.2031	500,000	435,275.65	0.04	EUR NATWEST GROUP PLC (reg. -S-) FRN/23-16.02.2029	100,000	104,977.22	0.01
EUR MORGAN STANLEY FRN/21-29.04.2033	200,000	170,461.70	0.01	EUR NATWEST GROUP PLC (reg. -S-) FRN/24-05.08.2031	100,000	102,012.48	0.01
EUR MORGAN STANLEY FRN/22-07.05.2032	200,000	195,359.36	0.02	EUR NATWEST MARKETS PLC (reg. -S-) 0.125%/21-18.06.2026	100,000	96,307.37	0.01
EUR MORGAN STANLEY FRN/22-25.01.2034	150,000	167,257.56	0.01	EUR NATWEST MARKETS PLC (reg. -S-) 1.375%/22-02.03.2027	200,000	193,947.21	0.02
EUR MORGAN STANLEY FRN/24-21.03.2035	100,000	102,308.21	0.01	EUR NATWEST MARKETS PLC (reg. -S-) 2.75%/24-04.11.2027	100,000	99,798.84	0.01
EUR MOTABILITY OPERATIONS GROUP PLC (reg. -S-) 0.375%/19-03.01.2026	200,000	195,561.21	0.02	EUR NBN CO LTD (reg. -S-) 4.125%/23-15.03.2029	100,000	104,761.67	0.01
EUR MOTABILITY OPERATIONS GROUP PLC (reg. -S-) 3.875%/24-24.01.2034	100,000	102,474.21	0.01	EUR NBN CO LTD (reg. -S-) 4.375%/23-15.03.2033	100,000	108,204.33	0.01
EUR MSD NETHERLANDS CAPITAL BV 3.25%/24-30.05.2032	100,000	101,151.31	0.01				
EUR MSD NETHERLANDS CAPITAL BV 3.5%/24-30.05.2037	100,000	100,764.84	0.01				
EUR MSD NETHERLANDS CAPITAL BV 3.7%/24-30.05.2044	100,000	101,222.02	0.01				
EUR MSD NETHERLANDS CAPITAL BV 3.75%/24-30.05.2054	100,000	98,734.06	0.01				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR NE PROPERTY BV (reg. -S-) 3.375%/20-14.07.2027	100,000	100,001.30	0.01	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 2.75%/14-15.01.2047	1,620,000	1,632,792.95	0.15
EUR NE PROPERTY BV (reg. -S-) 4.25%/24-21.01.2032	100,000	102,390.51	0.01	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 3.25%/23-15.01.2044	700,000	752,183.87	0.07
EUR NEDERLANDSE FINANCIERINGS-MAATSCHAPPIJ VOOR ONTWIKKELINGSLANDEN NV (reg. -S-) 0.125%/20-03.04.2027	200,000	190,954.31	0.02	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 3.75%/10-15.01.2042	1,484,000	1,684,485.49	0.16
EUR NEDERLANDSE GASUNIE NV (reg. -S-) 1%/16-11.05.2026	120,000	117,676.17	0.01	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 4%/05-15.01.2037	1,392,000	1,579,334.80	0.15
EUR NEDERLANDSE GASUNIE NV (reg. -S-) 3.875%/23-22.05.2033	100,000	104,659.77	0.01	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 5.5%/98-15.01.2028	957,000	1,049,710.12	0.10
EUR NEDERLANDSE WATERSCHAPSBANK NV (reg. -S-) 0%/19-16.11.2026	100,000	95,932.31	0.01	EUR NEW YORK LIFE GLOBAL FUNDING (reg. -S-) 0.25%/20-23.01.2027	200,000	190,728.73	0.02
EUR NEDERLANDSE WATERSCHAPSBANK NV (reg. -S-) 0%/21-16.02.2037	200,000	139,675.67	0.01	EUR NEW YORK LIFE GLOBAL FUNDING (reg. -S-) 0.25%/21-04.10.2028	200,000	182,730.38	0.02
EUR NEDERLANDSE WATERSCHAPSBANK NV (reg. -S-) 0.05%/20-28.01.2030	400,000	352,623.58	0.03	EUR NIBC BANK NV (reg. -S-) 0.5%/19-19.03.2027	300,000	287,311.25	0.03
EUR NEDERLANDSE WATERSCHAPSBANK NV (reg. -S-) 0.125%/20-03.09.2035	100,000	74,395.65	0.01	EUR NIBC BANK NV (reg. -S-) 1%/18-24.01.2028	100,000	95,283.58	0.01
EUR NEDERLANDSE WATERSCHAPSBANK NV (reg. -S-) 0.25%/22-19.01.2032	200,000	168,688.48	0.01	EUR NIEDERSACHSEN INVEST GMBH (reg. -S-) 0.25%/20-16.07.2035	100,000	78,177.22	0.01
EUR NEDERLANDSE WATERSCHAPSBANK NV (reg. -S-) 0.375%/21-28.09.2046	200,000	112,144.39	0.01	EUR NN GROUP NV (reg. -S-) 0.875%/21-23.11.2031	100,000	86,128.66	0.01
EUR NEDERLANDSE WATERSCHAPSBANK NV (reg. -S-) 0.5%/15-29.04.2030	400,000	358,496.03	0.03	EUR NN GROUP NV (reg. -S-) FRN/23-03.11.2043	200,000	224,709.49	0.02
EUR NEDERLANDSE WATERSCHAPSBANK NV (reg. -S-) 0.75%/16-04.10.2041	200,000	136,714.31	0.01	EUR NORD LUXEMBOURG SA COVERED BOND BANK (reg. -S-) 0.01%/20-10.06.2027	100,000	93,938.37	0.01
EUR NEDERLANDSE WATERSCHAPSBANK NV (reg. -S-) 1.25%/16-27.05.2036	200,000	167,198.08	0.01	EUR NORDEUTSCHE LANDESBANK-GIROZENTRALE (reg. -S-) 0.75%/18-18.01.2028	80,000	75,868.00	0.01
EUR NEDERLANDSE WATERSCHAPSBANK NV (reg. -S-) 3%/23-20.04.2033	200,000	203,577.91	0.02	EUR NORDEUTSCHE LANDESBANK-GIROZENTRALE (reg. -S-) 0.75%/19-05.03.2029	400,000	370,782.12	0.03
EUR NEDERLANDSE WATERSCHAPSBANK NV (reg. -S-) 3.25%/12-09.03.2027	100,000	101,891.62	0.01	EUR NORDEUTSCHE LANDESBANK-GIROZENTRALE (reg. -S-) 2.25%/22-20.09.2027	200,000	198,654.42	0.02
EUR NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 0%/20-03.03.2033	200,000	158,745.00	0.01	EUR NORDEUTSCHE LANDESBANK-GIROZENTRALE (reg. -S-) 4.875%/23-11.07.2028	100,000	106,429.68	0.01
EUR NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 0%/20-03.12.2025	200,000	195,509.47	0.02	EUR NORDEA BANK ABP (reg. -S-) 0.375%/19-28.05.2026	100,000	96,919.20	0.01
EUR NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 0%/21-14.06.2026	100,000	96,523.42	0.01	EUR NORDEA BANK ABP (reg. -S-) 1.125%/17-27.09.2027	300,000	287,630.09	0.03
EUR NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 0.375%/20-03.12.2040	100,000	64,688.51	0.00	EUR NORDEA BANK ABP (reg. -S-) 2.5%/22-23.05.2029	182,000	178,304.44	0.02
EUR NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 0.875%/21-14.06.2041	100,000	70,169.44	0.01	EUR NORDEA BANK ABP (reg. -S-) 3.625%/24-15.03.2034	100,000	101,420.62	0.01
EUR NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 0.875%/22-29.03.2027	100,000	96,711.65	0.01	EUR NORDEA BANK ABP (reg. -S-) 4.125%/23-05.05.2028	100,000	103,655.09	0.01
EUR NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 1.25%/17-02.11.2029	200,000	172,148.48	0.01	EUR NORDEA BANK ABP (reg. -S-) FRN/21-18.08.2031	100,000	96,026.36	0.01
EUR NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 1.5%/22-29.03.2035	200,000	168,655.06	0.01	EUR NORDEA BANK ABP (reg. -S-) FRN/23-06.09.2026	100,000	100,941.83	0.01
EUR NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 1.75%/17-02.11.2037	200,000	102,218.35	0.01	EUR NORDEA BANK ABP (reg. -S-) FRN/24-29.05.2035	100,000	102,544.22	0.01
EUR NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 3%/22-15.03.2028	100,000	98,981.50	0.01	EUR NORDEA KIINNITYSLUOTTOPANKKI OYJ (reg. -S-) 1.375%/18-28.02.2033	210,000	188,460.13	0.02
EUR NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 3.25%/24-23.01.2037	100,000	102,949.29	0.01	EUR NORDEA KIINNITYSLUOTTOPANKKI OYJ (reg. -S-) 2.5%/22-14.09.2032	200,000	196,386.52	0.02
EUR NETFLIX INC (reg. -S-) 3.625%/19-15.06.2030	100,000	208,017.06	0.02	EUR NORDEA KIINNITYSLUOTTOPANKKI OYJ (reg. -S-) 2.625%/22-01.12.2025	350,000	350,477.81	0.03
EUR NETFLIX INC (reg. -S-) 3.875%/19-15.11.2029	200,000	102,102.79	0.01	EUR NORDEA KIINNITYSLUOTTOPANKKI OYJ (reg. -S-) 3.5%/23-31.08.2026	200,000	203,513.55	0.02
EUR NETFLIX INC 3.625%/17-15.05.2027	100,000	1,121,811.54	0.10	EUR NORDEA KIINNITYSLUOTTOPANKKI OYJ (reg. -S-) 3.625%/23-26.10.2028	100,000	104,016.47	0.01
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/20-15.01.2027	1,490,000	739,683.52	0.07	EUR NORDIC INVESTMENT BANK (reg. -S-) 0%/19-25.09.2026	100,000	96,205.23	0.01
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/20-15.01.2052	1,060,000	933,634.64	0.09	EUR NORDIC INVESTMENT BANK (reg. -S-) 0%/20-30.04.2027	100,000	94,906.58	0.01
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/20-15.07.2030	1,340,000	1,225,257.25	0.11	EUR NORDIC INVESTMENT BANK (reg. -S-) 2.375%/24-11.09.2029	100,000	99,671.37	0.01
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/21-15.01.2029	1,020,000	717,638.31	0.07	EUR NOVARTIS FINANCE SA (reg. -S-) 0%/20-23.09.2028	200,000	181,406.48	0.02
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/21-15.01.2038	1,135,000	973,064.39	0.09	EUR NOVARTIS FINANCE SA (reg. -S-) 0.625%/16-20.09.2028	170,000	159,411.96	0.01
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/21-15.07.2031	990,000	968,500.14	0.09	EUR NOVARTIS FINANCE SA (reg. -S-) 1.625%/14-09.11.2026	100,000	98,694.55	0.01
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/22-15.01.2026	1,130,000	1,032,932.19	0.10	EUR NOVO NORDISK FINANCE NETHERLANDS BV (reg. -S-) 1.125%/22-30.09.2027	100,000	96,388.48	0.01
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0.25%/19-15.07.2029	1,274,000	1,243,765.46	0.12	EUR NOVO NORDISK FINANCE NETHERLANDS BV (reg. -S-) 1.375%/22-31.03.2030	100,000	93,119.19	0.01
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0.5%/16-15.07.2026	1,050,000	765,795.54	0.07	EUR NOVO NORDISK FINANCE NETHERLANDS BV (reg. -S-) 3.125%/24-21.01.2029	100,000	101,401.99	0.01
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0.5%/19-15.01.2040	1,080,000	936,003.32	0.09	EUR NOVO NORDISK FINANCE NETHERLANDS BV (reg. -S-) 3.25%/24-21.01.2031	100,000	101,963.06	0.01
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0.5%/22-15.07.2032	1,350,000	1,305,180.57	0.12	EUR NOVO NORDISK FINANCE NETHERLANDS BV (reg. -S-) 3.375%/24-21.05.2034	100,000	101,522.00	0.01
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0.75%/17-15.07.2027	1,350,000	1,284,038.80	0.12	EUR NRW BANK (reg. -S-) 0%/21-22.09.2028	100,000	91,280.61	0.01
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0.75%/18-15.07.2028	990,000	850,672.39	0.08	EUR NRW BANK (reg. -S-) 0.375%/19-16.05.2029	230,000	209,768.56	0.02
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 2%/22-15.01.2054	1,142,000	1,143,469.27	0.11	EUR NRW BANK (reg. -S-) 0.5%/17-13.09.2027	200,000	190,267.68	0.02
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 2.5%/12-15.01.2033	970,000	978,905.55	0.09	EUR NRW BANK (reg. -S-) 0.5%/21-17.06.2041	100,000	66,191.95	0.00
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 2.5%/23-15.01.2030	950,000	947,832.71	0.09	EUR NRW BANK (reg. -S-) 1.625%/22-03.08.2032	200,000	185,410.40	0.02
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 2.5%/23-15.07.2033	1,080,000	1,071,774.02	0.10	EUR NRW BANK (reg. -S-) 2.5%/22-07.09.2037	200,000	189,317.54	0.02
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 2.5%/24-15.07.2034	1,080,000	1,071,774.02	0.10	EUR NRW BANK (reg. -S-) 2.625%/24-06.02.2029	80,000	80,330.48	0.01
				EUR NRW BANK (reg. -S-) 2.75%/24-15.05.2031	100,000	100,555.23	0.01
				EUR NRW BANK (reg. -S-) 2.875%/24-25.07.2034	100,000	100,476.14	0.01
				EUR NRW BANK (reg. -S-) 3%/23-31.05.2030	100,000	102,111.81	0.01
				EUR NRW BANK 0%/20-18.02.2030	70,000	61,399.43	0.00
				EUR NRW BANK 0%/20-23.09.2030	100,000	86,223.29	0.01
				EUR NRW BANK 0%/21-03.02.2031	100,000	85,186.27	0.01
				EUR NRW BANK 0.1%/20-09.07.2035	100,000	75,086.33	0.01
				EUR NRW BANK 0.125%/19-12.04.2027	90,000	85,543.58	0.01
				EUR NTT FINANCE CORP (reg. -S-) 0.399%/21-13.12.2028	100,000	90,985.41	0.01
				EUR NYKREDIT REALKREDIT AS (reg. -S-) 0.25%/20-13.01.2026	100,000	97,387.12	0.01
				EUR NYKREDIT REALKREDIT AS (reg. -S-) 3.375%/24-10.01.2030	100,000	99,657.52	0.01
				EUR NYKREDIT REALKREDIT AS (reg. -S-) 3.5%/24-10.07.2031	100,000	99,753.98	0.01
				EUR NYKREDIT REALKREDIT AS (reg. -S-) 4%/23-17.07.2028	200,000	205,306.09	0.02
				EUR NYKREDIT REALKREDIT AS 0.75%/20-20.01.2027	200,000	191,506.34	0.02
				EUR OEBB-INFRASTRUKTUR AG 2.25%/14-28.05.2029	300,000	296,727.98	0.03

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR OESTERREICHISCHE KONTROLLBANK AG (reg. -S-) 3.125%/23-15.11.2028	200,000	205,307.45	0.02	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 1.15%/22-11.04.2042	310,000	226,141.08	0.02
EUR OLDENBURGISCHE LANDESBANK AG (reg. -S-) 3.125%/24-29.01.2032	100,000	102,233.23	0.01	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 1.65%/22-16.07.2032	530,000	497,261.66	0.05
EUR OMA SAASTOPANKKI OYJ 3.5%/23-15.01.2029	100,000	102,947.94	0.01	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 1.95%/19-15.06.2029	920,000	909,073.91	0.08
EUR OMV AG (reg. -S-) 0.75%/20-16.06.2030	170,000	152,374.56	0.01	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 2.125%/18-17.10.2028	1,310,000	1,307,581.43	0.12
EUR OMV AG (reg. -S-) 1%/19-03.07.2034	200,000	162,096.90	0.01	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 2.25%/18-18.04.2034	680,000	652,143.04	0.06
EUR OMV AG (reg. -S-) 2.375%/20-09.04.2032	120,000	115,811.55	0.01	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 2.875%/16-21.07.2026	800,000	809,283.76	0.08
EUR OMV AG (reg. -S-) FRN/15-PERPETUAL	100,000	102,572.48	0.01	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 2.875%/24-20.10.2034	300,000	300,960.28	0.03
EUR ONCOR ELECTRIC DELIVERY CO LLC (reg. -S-) 3.5%/24-15.05.2031	100,000	101,628.09	0.01	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 3.5%/23-18.06.2038	340,000	355,882.03	0.03
EUR ONTARIO TEACHERS' FINANCE TRUST (reg. -S-) 0.05%/20-25.11.2030	100,000	84,819.38	0.01	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 3.625%/24-12.06.2054	230,000	238,502.07	0.02
EUR ONTARIO TEACHERS' FINANCE TRUST (reg. -S-) 0.9%/21-20.05.2041	130,000	90,745.56	0.01	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 3.875%/14-15.02.2030	590,000	635,091.29	0.06
EUR ONTARIO TEACHERS' FINANCE TRUST (reg. -S-) 1.85%/22-03.05.2032	100,000	92,534.18	0.01	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 4.1%/06-15.04.2037	780,000	866,546.14	0.08
EUR OP CORPORATE BANK PLC (reg. -S-) 0.1%/20-16.11.2027	100,000	92,638.04	0.01	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 4.1%/15-15.02.2045	500,000	557,372.95	0.05
EUR OP CORPORATE BANK PLC (reg. -S-) 0.375%/21-08.12.2028	100,000	89,807.98	0.01	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 4.125%/17-14.04.2027	720,000	752,948.65	0.07
EUR OP CORPORATE BANK PLC (reg. -S-) 2.875%/24-27.11.2029	100,000	99,459.34	0.01	EUR POSTE ITALIANE SPA (reg. -S-) 0.5%/20-10.12.2028	200,000	181,717.54	0.02
EUR OP CORPORATE BANK PLC (reg. -S-) 4%/23-13.06.2028	200,000	207,304.69	0.02	EUR POWSZECHNA KASA Oszczednosci Bank Polski SA (reg. -S-) FRN/23-01.02.2026	200,000	200,195.79	0.02
EUR OP CORPORATE BANK PLC (reg. -S-) FRN/20-09.06.2030	100,000	99,047.03	0.01	EUR PRAEMIA HEALTHCARE SACA (reg. -S-) 5.5%/23-19.09.2028	100,000	106,757.89	0.01
EUR OP MORTGAGE BANK (reg. -S-) 0.01%/19-19.11.2026	500,000	478,255.36	0.04	EUR PRIMA BANKA SLOVENSKO AS (reg. -S-) 0.01%/21-14.09.2027	200,000	185,172.91	0.02
EUR OP MORTGAGE BANK (reg. -S-) 0.01%/20-19.11.2030	100,000	85,553.67	0.01	EUR PROCTER & GAMBLE CO 0.35%/21-05.05.2030	100,000	88,448.15	0.01
EUR OP MORTGAGE BANK (reg. -S-) 3.375%/23-15.02.2027	100,000	101,926.01	0.01	EUR PROCTER & GAMBLE CO 0.9%/21-04.11.2041	100,000	69,675.77	0.01
EUR ORANGE SA (reg. -S-) 0.01%/21-29.06.2026	200,000	192,393.36	0.02	EUR PROCTER & GAMBLE CO 1.25%/17-25.10.2029	120,000	112,832.19	0.01
EUR ORANGE SA (reg. -S-) 0.625%/21-16.12.2033	100,000	80,201.37	0.01	EUR PROCTER & GAMBLE CO 3.2%/24-29.04.2034	100,000	101,381.42	0.01
EUR ORANGE SA (reg. -S-) 0.875%/16-03.02.2027	100,000	96,487.41	0.01	EUR PROCTER & GAMBLE CO 3.25%/23-02.08.2031	100,000	102,528.21	0.01
EUR ORANGE SA (reg. -S-) 1.25%/20-07.07.2027	300,000	290,410.87	0.03	EUR PROGRAMA CEDULAS TDA FONDO DE TITULIZACION DE ACTIVOS 4.25%/06-10.04.2031	300,000	311,313.35	0.03
EUR ORANGE SA (reg. -S-) 1.375%/19-04.09.2049	100,000	70,030.63	0.01	EUR PROGRAMA CEDULAS TDA FONDO DE TITULIZACION DE ACTIVOS 4.25%/07-28.03.2027	300,000	311,313.35	0.03
EUR ORANGE SA (reg. -S-) 1.5%/17-09.09.2027	100,000	97,152.69	0.01	EUR PROLOGIS EURO FINANCE LLC 0.25%/19-10.09.2027	100,000	93,316.65	0.01
EUR ORANGE SA (reg. -S-) 1.875%/18-12.09.2030	100,000	94,725.43	0.01	EUR PROLOGIS EURO FINANCE LLC 1%/20-06.02.2035	200,000	157,698.01	0.01
EUR ORANGE SA (reg. -S-) 3.625%/22-16.11.2031	200,000	207,080.56	0.02	EUR PROLOGIS EURO FINANCE LLC 1.5%/22-08.02.2034	200,000	169,681.77	0.01
EUR ORANGE SA (reg. -S-) FRN/20-PERPETUAL	100,000	92,999.64	0.01	EUR PROLOGIS EURO FINANCE LLC 3.875%/23-31.01.2030	100,000	103,789.27	0.01
EUR ORANGE SA (reg. -S-) FRN/23-PERPETUAL	200,000	212,696.74	0.02	EUR PROLOGIS EURO FINANCE LLC 4%/24-05.05.2034	100,000	102,977.27	0.01
EUR ORANGE SA 8.125%/03-28.01.2033	300,000	406,193.69	0.04	EUR PROLOGIS EURO FINANCE LLC 4.25%/23-31.01.2043	100,000	103,502.26	0.01
EUR ORANO SA (reg. -S-) 3.375%/19-23.04.2026	100,000	100,308.87	0.01	EUR PROLOGIS INTERNATIONAL FUNDING II SA (reg. -S-) 0.875%/19-09.07.2029	200,000	181,702.98	0.02
EUR ORANO SA (reg. -S-) 5.375%/22-15.05.2027	100,000	104,532.19	0.01	EUR PROLOGIS INTERNATIONAL FUNDING II SA (reg. -S-) 1.625%/20-17.06.2032	125,000	110,202.03	0.01
EUR ORIX CORP (reg. -S-) 3.447%/24-22.10.2031	100,000	99,176.75	0.01	EUR PROLOGIS INTERNATIONAL FUNDING II SA (reg. -S-) 3.7%/24-07.10.2034	100,000	99,689.04	0.01
EUR ORLEN SA (reg. -S-) 4.75%/23-13.07.2030	200,000	211,764.99	0.02	EUR PROLOGIS LP 3%/14-02.06.2026	100,000	100,201.27	0.01
EUR ORSTED AS (reg. -S-) 2.875%/22-14.06.2033	200,000	190,573.94	0.02	EUR PROSEGURO COMPANIA DE SEGURIDAD SA (reg. -S-) 2.5%/22-06.04.2029	100,000	97,363.86	0.01
EUR ORSTED AS (reg. -S-) 3.75%/23-01.03.2030	300,000	308,189.93	0.03	EUR PROSUS NV (reg. -S-) 1.288%/21-13.07.2029	100,000	90,247.47	0.01
EUR ORSTED AS (reg. -S-) 4.125%/23-01.03.2035	100,000	103,581.70	0.01	EUR PROSUS NV (reg. -S-) 1.539%/20-03.08.2028	100,000	93,389.06	0.01
EUR ORSTED AS (reg. -S-) FRN/24-14.03.3024	100,000	103,739.94	0.01	EUR PROSUS NV (reg. -S-) 1.985%/21-13.07.2033	100,000	85,132.60	0.01
EUR OTP BANK NYRT (reg. -S-) FRN/22-04.03.2026	100,000	100,488.16	0.01	EUR PROSUS NV (reg. -S-) 2.031%/20-03.08.2032	100,000	87,100.74	0.01
EUR OTP BANK NYRT (reg. -S-) FRN/24-16.10.2030	100,000	100,785.04	0.01	EUR PROVINCE OF ALBERTA CANADA (reg. -S-) 0.625%/19-16.01.2026	140,000	137,400.86	0.01
EUR P3 GROUP SARL (reg. -S-) 4%/24-19.04.2032	100,000	100,512.88	0.01	EUR PROVINCE OF BRITISH COLUMBIA CANADA (reg. -S-) 3%/24-24.07.2034	102,000	102,003.75	0.01
EUR PANDORA (reg. -S-) 3.875%/24-31.05.2030	100,000	102,137.10	0.01	EUR PROVINCE OF BRITISH COLUMBIA CANADA (reg. -S-) 3.4%/24-24.05.2039	100,000	101,548.78	0.01
EUR PARTNERRE IRELAND FINANCE DAC (reg. -S-) 1.25%/16-15.09.2026	200,000	194,345.70	0.02	EUR PROVINCE OF ONTARIO CANADA (reg. -S-) 0.01%/20-25.11.2030	300,000	255,162.44	0.02
EUR PEPSICO INC 0.875%/16-18.07.2028	300,000	282,726.60	0.03	EUR PROVINCE OF ONTARIO CANADA (reg. -S-) 0.25%/21-09.06.2031	100,000	84,944.71	0.01
EUR PEPSICO INC 1.05%/20-09.10.2050	100,000	63,088.84	0.00	EUR PROVINCE OF ONTARIO CANADA (reg. -S-) 3.1%/24-31.01.2034	100,000	100,947.93	0.01
EUR PERMANENT TSB GROUP HOLDINGS PLC (reg. -S-) FRN/23-25.04.2028	100,000	107,177.68	0.01	EUR PROVINCE OF QUEBEC CANADA (reg. -S-) 0%/20-29.10.2030	300,000	255,604.26	0.02
EUR PERMANENT TSB GROUP HOLDINGS PLC (reg. -S-) FRN/24-10.07.2030	100,000	103,099.02	0.01	EUR PROVINCE OF QUEBEC CANADA (reg. -S-) 0.25%/21-05.05.2031	200,000	170,528.31	0.01
EUR PERNOD RICARD SA (reg. -S-) 0.125%/21-04.10.2029	100,000	87,677.83	0.01	EUR PROVINCE OF QUEBEC CANADA (reg. -S-) 0.875%/17-04.05.2027	200,000	192,758.14	0.02
EUR PERNOD RICARD SA (reg. -S-) 0.5%/19-24.10.2027	200,000	188,131.26	0.02	EUR PROVINCE OF QUEBEC CANADA (reg. -S-) 0.875%/18-05.07.2028	200,000	188,670.30	0.02
EUR PERNOD RICARD SA (reg. -S-) 1.75%/20-08.04.2030	100,000	93,856.63	0.01	EUR PROVINCE OF QUEBEC CANADA (reg. -S-) 3%/23-24.01.2033	200,000	201,051.21	0.02
EUR PERNOD RICARD SA (reg. -S-) 3.25%/22-02.11.2028	200,000	202,066.81	0.02	EUR PROVINCE OF QUEBEC CANADA (reg. -S-) 3.35%/24-23.07.2039	100,000	100,610.58	0.01
EUR PERNOD RICARD SA (reg. -S-) 3.625%/24-07.05.2034	100,000	100,537.37	0.01	EUR PROVINCE OF SASKATCHEWAN CANADA (reg. -S-) 3.3%/24-08.05.2034	100,000	102,133.39	0.01
EUR PERNOD RICARD SA (reg. -S-) 3.75%/23-15.09.2027	100,000	102,388.60	0.01	EUR PRYSMIAN SPA (reg. -S-) 3.625%/24-28.11.2028	100,000	100,898.04	0.01
EUR PERNOD RICARD SA (reg. -S-) 3.75%/23-15.09.2033	100,000	101,700.46	0.01	EUR PRYSMIAN SPA (reg. -S-) 3.875%/24-28.11.2031	100,000	101,126.63	0.01
EUR PERUVIAN GOVERNMENT INTERNATIONAL BOND 1.95%/21-17.11.2036	150,000	119,640.78	0.01	EUR PSA TRESORERIE GIE 6%/03-19.09.2033	70,000	79,190.62	0.01
EUR PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.75%/16-01.03.2030	100,000	100,937.62	0.01	EUR PUBLIC STORAGE OPERATING CO 0.875%/20-24.01.2032	100,000	85,163.91	0.01
EUR PHILIP MORRIS INTERNATIONAL INC 1.45%/19-01.08.2039	100,000	70,614.52	0.01				
EUR PHILIP MORRIS INTERNATIONAL INC 2.875%/14-03.03.2026	500,000	500,638.66	0.05				
EUR PHILIPPINE GOVERNMENT INTERNATIONAL BOND 0.875%/19-17.05.2027	100,000	94,621.67	0.01				
EUR PHILIPPINE GOVERNMENT INTERNATIONAL BOND 1.75%/21-28.04.2041	100,000	72,302.57	0.01				
EUR PHOENIX GROUP HOLDINGS PLC (reg. -S-) 4.375%/18-24.01.2029	100,000	101,755.97	0.01				
EUR PIRELLI & C SPA (reg. -S-) 4.25%/23-18.01.2028	100,000	103,525.23	0.01				
EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 0.3%/21-17.10.2031	780,000	676,035.81	0.06				
EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 0.475%/20-18.10.2030	970,000	873,050.40	0.08				
EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 0.7%/20-15.10.2027	670,000	645,098.34	0.06				
EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 0.9%/20-12.10.2035	570,000	465,432.98	0.04				
EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 1%/21-12.04.2052	460,000	272,195.73	0.02				

The notes are an integral part of the financial statements.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR RAIFFEISEN BANK INTERNATIONAL AG (reg. -S-) 0.125%/19-03.12.2029	200,000	176,053.79	0.02	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.75%/16-20.10.2026	1,160,000	1,131,329.27	0.11
EUR RAIFFEISEN BANK INTERNATIONAL AG (reg. -S-) FRN/20-18.06.2032	100,000	96,345.25	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.75%/18-20.02.2028	910,000	868,775.64	0.08
EUR RAIFFEISEN BANK INTERNATIONAL AG (reg. -S-) FRN/22-20.12.2032	200,000	216,011.27	0.02	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.75%/20-20.03.2051	700,000	418,372.64	0.04
EUR RAIFFEISEN BANK INTERNATIONAL AG (reg. -S-) FRN/23-15.09.2028	100,000	106,903.42	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.85%/20-30.06.2120	397,000	169,613.91	0.01
EUR RAIFFEISEN BANK INTERNATIONAL AG (reg. -S-) FRN/24-02.01.2035	100,000	102,603.10	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.9%/22-20.02.2032	1,050,000	932,875.27	0.09
EUR RAIFFEISEN SCHWEIZ GENOSSENSCHAFT (reg. -S-) 5.23%/22-01.11.2027	100,000	105,787.09	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 1.5%/16-02.11.2086	250,000	152,936.29	0.01
EUR RAIFFEISENBANK AS (reg. -S-) FRN/24-05.06.2030	100,000	103,492.85	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 1.5%/16-20.02.2047	760,000	576,872.47	0.05
EUR RAIFFEISENLANDESBANK NIEDEROESTERREICH-WIEN AG (reg. -S-) 2.375%/22-31.08.2032	200,000	192,409.51	0.02	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 1.85%/22-23.05.2049	530,000	428,401.72	0.04
EUR RAIFFEISENLANDESBANK NIEDEROESTERREICH-WIEN AG (reg. -S-) 3%/24-23.09.2027	100,000	100,911.90	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2%/22-15.07.2026	410,000	408,802.78	0.04
EUR RAIFFEISENLANDESBANK OBEROESTERREICH AG (reg. -S-) 2.5%/22-28.06.2029	100,000	98,550.25	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.1%/17-20.09.2117	500,000	381,438.29	0.03
EUR RAIFFEISEN-LANDESBANK STEIERMARK AG (reg. -S-) 2.375%/13-14.06.2028	100,000	98,854.61	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.4%/13-23.05.2034	730,000	708,616.33	0.07
EUR RAIFFEISEN-LANDESBANK STEIERMARK AG (reg. -S-) 3.125%/23-18.01.2027	100,000	100,889.38	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.5%/24-20.10.2029	350,000	351,258.71	0.03
EUR RCI BANQUE SA (reg. -S-) 1.125%/20-15.01.2027	120,000	115,395.46	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.9%/23-20.02.2033	1,320,000	1,338,183.99	0.13
EUR RCI BANQUE SA (reg. -S-) 1.625%/18-26.05.2026	70,000	68,610.16	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.9%/23-23.05.2029	390,000	398,405.13	0.04
EUR RCI BANQUE SA (reg. -S-) 1.75%/19-10.04.2026	100,000	98,228.49	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.9%/24-20.02.2034	910,000	919,251.98	0.09
EUR RCI BANQUE SA (reg. -S-) 3.75%/24-04.10.2027	100,000	101,115.57	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 3.15%/12-20.06.2044	750,000	760,896.05	0.07
EUR RCI BANQUE SA (reg. -S-) 4.625%/23-02.10.2026	100,000	102,119.11	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 3.15%/23-20.10.2053	430,000	436,211.06	0.04
EUR RCI BANQUE SA (reg. -S-) 4.75%/22-06.07.2027	100,000	103,184.30	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 3.45%/23-20.10.2030	570,000	598,161.58	0.06
EUR RCI BANQUE SA (reg. -S-) 4.875%/22-21.09.2028	100,000	104,474.97	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 3.8%/12-26.01.2062	346,000	404,129.17	0.04
EUR RCI BANQUE SA (reg. -S-) 4.875%/23-02.10.2029	100,000	105,287.36	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 3.8%/12-26.01.2062	1,190,000	1,338,931.57	0.13
EUR RCI BANQUE SA (reg. -S-) 4.875%/23-14.06.2028	100,000	104,492.89	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 4.15%/06-15.03.2037	680,000	700,980.41	0.06
EUR RED ELECTRICA FINANCIACIONES SA (reg. -S-) 0.5%/21-24.05.2033	200,000	163,267.15	0.01	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 4.85%/09-15.03.2026	730,000	801,371.62	0.07
EUR RED ELECTRICA FINANCIACIONES SA (reg. -S-) 1%/16-21.04.2026	200,000	196,158.54	0.02	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 6.25%/97-15.07.2027	730,000	801,371.62	0.07
EUR REDEXIS SA (reg. -S-) 4.375%/24-30.05.2031	100,000	101,903.40	0.01	EUR REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 5.2%/04-31.07.2034	200,000	223,270.69	0.02
EUR REGION OF ILE DE FRANCE (reg. -S-) 0.1%/20-02.07.2030	100,000	85,254.56	0.01	EUR REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BOND 5.345%/03-27.01.2048	110,000	123,654.62	0.01
EUR REGION OF ILE DE FRANCE (reg. -S-) 2.9%/23-30.04.2031	100,000	98,762.32	0.01	EUR REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.875%/15-10.05.2027	200,000	192,656.82	0.02
EUR REGION OF ILE DE FRANCE (reg. -S-) 3.2%/24-25.05.2034	100,000	98,568.39	0.01	EUR REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1%/16-25.10.2028	60,000	56,990.66	0.00
EUR REGION WALLONNE BELGIUM (reg. -S-) 0.375%/21-22.10.2031	100,000	83,691.76	0.01	EUR REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2%/16-25.10.2046	80,000	61,884.47	0.00
EUR REGION WALLONNE BELGIUM (reg. -S-) 0.5%/20-08.04.2030	100,000	88,271.38	0.01	EUR REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2%/19-08.03.2049	80,000	58,467.19	0.00
EUR REGION WALLONNE BELGIUM (reg. -S-) 0.65%/20-16.01.2051	100,000	48,312.33	0.00	EUR REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.375%/16-18.01.2036	200,000	180,091.61	0.02
EUR REGION WALLONNE BELGIUM (reg. -S-) 1.05%/20-22.06.2040	100,000	69,261.98	0.01	EUR REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.75%/22-25.05.2032	170,000	165,935.90	0.01
EUR REGION WALLONNE BELGIUM (reg. -S-) 2.875%/22-14.01.2038	200,000	186,352.50	0.02	EUR REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.625%/24-11.01.2034	200,000	204,082.10	0.02
EUR REGION WALLONNE BELGIUM (reg. -S-) 3%/24-06.12.2030	100,000	100,243.03	0.01	EUR REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.875%/23-14.02.2033	200,000	208,041.68	0.02
EUR REGION WALLONNE BELGIUM (reg. -S-) 3.5%/23-15.03.2043	100,000	96,798.45	0.01	EUR REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.125%/24-11.01.2044	100,000	102,917.52	0.01
EUR REGION WALLONNE BELGIUM (reg. -S-) 3.75%/23-22.04.2039	100,000	101,931.70	0.01	EUR REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.25%/23-14.02.2043	100,000	103,817.11	0.01
EUR REGION WALLONNE BELGIUM (reg. -S-) 3.9%/24-22.06.2054	100,000	99,915.91	0.01	EUR RESA SA (reg. -S-) 1%/16-22.07.2026	200,000	194,133.18	0.02
EUR RELX FINANCE BV (reg. -S-) 0.5%/20-10.03.2028	230,000	214,455.58	0.02	EUR REVIVITY INC 1.875%/16-19.07.2026	100,000	98,616.19	0.01
EUR RELX FINANCE BV (reg. -S-) 3.375%/24-20.03.2033	100,000	100,322.27	0.01	EUR RICHMONT INTERNATIONAL HOLDING SA (reg. -S-) 1%/18-26.03.2026	100,000	98,141.29	0.01
EUR RELX FINANCE BV (reg. -S-) 3.75%/23-12.06.2031	100,000	103,508.81	0.01	EUR RICHMONT INTERNATIONAL HOLDING SA (reg. -S-) 1.625%/20-26.05.2040	200,000	153,511.64	0.01
EUR RENTOKIL INITIAL FINANCE BV (reg. -S-) 3.875%/22-27.06.2027	100,000	101,999.06	0.01	EUR RICHMONT INTERNATIONAL HOLDING SA (reg. -S-) 2%/18-26.03.2038	100,000	84,966.93	0.01
EUR REPSOL EUROPE FINANCE SARL (reg. -S-) 0.375%/21-06.07.2029	100,000	89,251.41	0.01	EUR ROADSTER FINANCE DAC (reg. -S-) 2.375%/17-08.12.2027	100,000	94,997.50	0.01
EUR REPSOL EUROPE FINANCE SARL (reg. -S-) 0.875%/21-06.07.2033	100,000	81,962.90	0.01	EUR ROBERT BOSCH GMBH (reg. -S-) 3.625%/23-02.06.2027	100,000	101,785.91	0.01
EUR REPSOL INTERNATIONAL FINANCE BV (reg. -S-) 2.625%/20-15.04.2030	100,000	98,575.13	0.01	EUR ROBERT BOSCH GMBH (reg. -S-) 3.625%/23-02.06.2030	100,000	102,626.92	0.01
EUR REPSOL INTERNATIONAL FINANCE BV (reg. -S-) FRN/20-PERPETUAL	200,000	203,099.32	0.02	EUR ROBERT BOSCH GMBH (reg. -S-) 4%/23-02.06.2035	100,000	104,211.22	0.01
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND (reg. -S-) 3.2%/24-15.07.2039	310,000	318,078.24	0.03	EUR ROBERT BOSCH GMBH (reg. -S-) 4.375%/23-02.06.2043	200,000	208,961.92	0.02
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0%/20-20.02.2030	1,100,000	970,626.47	0.09	EUR ROCHE FINANCE EUROPE BV (reg. -S-) 3.204%/23-27.08.2029	100,000	102,383.18	0.01
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0%/20-20.10.2040	510,000	322,324.18	0.03	EUR ROCHE FINANCE EUROPE BV (reg. -S-) 3.312%/23-04.12.2027	200,000	204,166.05	0.02
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0%/21-20.02.2031	1,270,000	1,087,909.28	0.10	EUR ROCHE FINANCE EUROPE BV (reg. -S-) 3.564%/24-03.05.2044	100,000	100,639.17	0.01
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0%/22-20.10.2028	820,000	751,415.56	0.07	EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.375%/20-02.12.2029	100,000	85,665.67	0.01
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.25%/21-20.10.2036	670,000	494,142.81	0.05	EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.75%/21-13.07.2030	200,000	167,497.46	0.01
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.5%/17-20.04.2027	1,170,000	1,125,919.23	0.10				
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.5%/19-20.02.2029	1,087,000	1,007,796.19	0.09				
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.7%/21-20.04.2071	322,000	148,682.62	0.01				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2%/19-08.12.2026	100,000	97,088.91	0.01	EUR SAFRAN SA (reg. -S-) 0.125%/21-16.03.2026	200,000	193,957.37	0.02
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2%/20-28.01.2032	100,000	79,521.73	0.01	EUR SAGAX EURO NL BV (reg. -S-) 1%/21-17.05.2029	100,000	90,108.28	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2%/21-14.04.2033	200,000	152,160.81	0.01	EUR SAMPO OYJ (reg. -S-) FRN/20-03.09.2052	100,000	90,875.56	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.124%/19-16.07.2031	80,000	66,137.82	0.00	EUR SANDOZ FINANCE BV (reg. -S-) 3.97%/23-17.04.2027	200,000	204,990.87	0.02
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.125%/22-07.03.2028	100,000	93,954.96	0.01	EUR SANDOZ FINANCE BV (reg. -S-) 4.22%/23-17.04.2030	200,000	209,650.54	0.02
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.375%/17-19.04.2027	170,000	165,407.66	0.01	EUR SANOFI SA (reg. -S-) 0.5%/16-13.01.2027	100,000	95,959.52	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.5%/18-08.02.2030	100,000	89,940.37	0.01	EUR SANOFI SA (reg. -S-) 0.875%/19-21.03.2029	200,000	185,630.13	0.02
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.625%/20-02.12.2040	130,000	83,293.16	0.01	EUR SANOFI SA (reg. -S-) 1%/18-21.03.2026	300,000	294,407.94	0.03
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.75%/21-14.04.2041	110,000	105,503.37	0.01	EUR SANOFI SA (reg. -S-) 1.25%/19-21.03.2034	100,000	86,353.26	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.875%/16-26.05.2028	100,000	94,016.42	0.01	EUR SANOFI SA (reg. -S-) 1.375%/18-21.03.2030	100,000	93,353.47	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.875%/18-11.03.2029	150,000	97,444.43	0.01	EUR SANOFI SA (reg. -S-) 1.75%/14-10.09.2026	100,000	98,480.85	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.875%/21-13.04.2042	100,000	75,902.95	0.01	EUR SANOFI SA (reg. -S-) 1.875%/18-21.03.2038	100,000	86,415.66	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.375%/18-08.02.2038	170,000	111,117.76	0.01	EUR SANTANDER CONSUMER BANK AG (reg. -S-) 4.375%/23-13.09.2027	100,000	103,872.10	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.375%/20-28.01.2050	40,000	33,782.38	0.00	EUR SANTANDER UK PLC (reg. -S-) 0.05%/20-12.01.2027	200,000	190,251.96	0.02
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.5%/19-03.04.2034	200,000	187,846.49	0.02	EUR SANTANDER UK PLC (reg. -S-) 3.125%/24-12.05.2031	100,000	101,955.11	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.624%/20-26.05.2030	110,000	94,424.26	0.01	EUR SAP SE (reg. -S-) 0.125%/20-18.05.2026	100,000	96,865.69	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.75%/22-07.02.2034	230,000	190,559.52	0.02	EUR SAP SE (reg. -S-) 1.25%/18-10.03.2028	100,000	96,177.23	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.875%/15-29.10.2035	90,000	72,884.20	0.01	EUR SAP SE (reg. -S-) 1.375%/18-13.03.2030	100,000	94,129.48	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.125%/18-11.03.2039	180,000	146,466.65	0.01	EUR SAP SE (reg. -S-) 1.625%/18-10.03.2031	100,000	93,933.59	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.625%/19-03.04.2049	100,000	102,438.62	0.01	EUR SAP SE (reg. -S-) 1.75%/14-22.02.2027	50,000	49,553.11	0.00
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5%/22-27.09.2026	200,000	200,257.28	0.02	EUR SARTORIUS FINANCE BV (reg. -S-) 4.25%/23-14.09.2026	100,000	102,137.38	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.375%/24-22.03.2031	160,000	166,247.62	0.01	EUR SARTORIUS FINANCE BV (reg. -S-) 4.5%/23-14.09.2032	100,000	105,258.55	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.5%/23-18.09.2028	100,000	96,005.87	0.01	EUR SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.75%/19-09.07.2027	100,000	189,811.49	0.02
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.625%/24-30.05.2037	100,000	96,429.96	0.01	EUR SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2%/19-09.07.2039	100,000	77,720.60	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6%/24-24.09.2044	100,000	104,295.64	0.01	EUR SBAB BANK AB (reg. -S-) 1.875%/22-10.12.2025	100,000	99,176.13	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.375%/23-18.09.2033	100,000	107,843.96	0.01	EUR SBAB BANK AB (reg. -S-) FRN/23-26.06.2026	100,000	100,757.32	0.01
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.625%/22-27.09.2029	100,000	99,265.61	0.01	EUR SCENTRE GROUP TRUST 1 / SCENTRE GROUP TRUST 2 (reg. -S-) 1.45%/19-28.03.2029	100,000	93,656.83	0.01
EUR ROQUETTE FRERES SA (reg. -S-) 3.774%/24-25.11.2031	310,000	294,674.44	0.03	EUR SCHLUMBERGER FINANCE BV (reg. -S-) 0.5%/19-15.10.2031	200,000	167,281.21	0.01
EUR ROYAL BANK OF CANADA (reg. -S-) 0.01%/20-21.01.2027	100,000	96,041.67	0.01	EUR SCHLUMBERGER FINANCE BV (reg. -S-) 1.375%/20-28.10.2026	170,000	166,007.61	0.01
EUR ROYAL BANK OF CANADA (reg. -S-) 0.01%/21-14.09.2026	100,000	84,559.82	0.01	EUR SCHLUMBERGER FINANCE BV (reg. -S-) 2%/20-06.05.2032	160,000	146,864.15	0.01
EUR ROYAL BANK OF CANADA (reg. -S-) 0.01%/21-27.01.2031	200,000	195,569.60	0.02	EUR SCHNEIDER ELECTRIC SE (reg. -S-) 3.125%/23-13.10.2029	100,000	101,737.46	0.01
EUR ROYAL BANK OF CANADA (reg. -S-) 0.625%/22-23.03.2026	100,000	96,023.96	0.01	EUR SCHNEIDER ELECTRIC SE (reg. -S-) 3.25%/23-12.06.2028	100,000	101,982.65	0.01
EUR ROYAL BANK OF CANADA (reg. -S-) 1.75%/22-08.06.2029	200,000	205,716.15	0.02	EUR SCHNEIDER ELECTRIC SE (reg. -S-) 3.375%/23-13.04.2034	100,000	102,458.50	0.01
EUR ROYAL BANK OF CANADA (reg. -S-) 3.5%/23-25.07.2028	200,000	208,426.86	0.02	EUR SCHNEIDER ELECTRIC SE (reg. -S-) 3.5%/23-12.06.2033	100,000	103,369.78	0.01
EUR ROYAL BANK OF CANADA (reg. -S-) 4.125%/23-05.07.2028	100,000	107,026.81	0.01	EUR SCOR SE (reg. -S-) FRN/20-17.09.2051	100,000	84,844.63	0.01
EUR ROYAL BANK OF CANADA (reg. -S-) 4.375%/23-02.10.2030	100,000	91,964.58	0.01	EUR SEGRO CAPITAL SARL (reg. -S-) 0.5%/21-22.09.2031	100,000	82,574.90	0.01
EUR ROYAL SCHIPHOL GROUP NV (reg. -S-) 1.5%/18-05.11.2030	100,000	96,488.36	0.01	EUR SELP FINANCE SARL (reg. -S-) 3.75%/22-10.08.2027	100,000	101,569.24	0.01
EUR RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR (reg. -S-) 0%/19-09.09.2027	200,000	185,448.18	0.02	EUR SES SA (reg. -S-) 0.875%/19-04.11.2027	100,000	92,591.34	0.01
EUR RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR (reg. -S-) 0.625%/20-08.07.2032	100,000	82,454.31	0.01	EUR SES SA (reg. -S-) 2%/20-02.07.2028	100,000	93,357.52	0.01
EUR RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR (reg. -S-) 1%/16-19.10.2026	100,000	69,359.53	0.01	EUR SFIL SA (reg. -S-) 0%/20-23.11.2028	100,000	89,815.80	0.01
EUR RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR (reg. -S-) 1.125%/20-08.07.2040	100,000	83,902.73	0.01	EUR SFIL SA (reg. -S-) 2.875%/24-22.01.2031	100,000	99,252.97	0.01
EUR RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR (reg. -S-) 2.125%/18-27.09.2038	100,000	99,588.31	0.01	EUR SHELL INTERNATIONAL FINANCE BV (reg. -S-) 0.75%/16-15.08.2028	100,000	93,444.59	0.01
EUR RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR (reg. -S-) 3.5%/24-02.10.2036	100,000	100,681.09	0.01	EUR SHELL INTERNATIONAL FINANCE BV (reg. -S-) 0.875%/19-08.11.2039	100,000	68,282.55	0.01
EUR RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR (reg. -S-) 3.5%/24-30.04.2033	200,000	203,659.46	0.02	EUR SHELL INTERNATIONAL FINANCE BV (reg. -S-) 1.5%/20-07.04.2028	120,000	115,396.33	0.01
EUR RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR (reg. -S-) 3.75%/23-04.07.2035	100,000	91,568.95	0.01	EUR SHELL INTERNATIONAL FINANCE BV (reg. -S-) 1.875%/20-07.04.2032	130,000	119,545.31	0.01
EUR RWE AG (reg. -S-) 0.5%/21-26.11.2028	100,000	98,518.12	0.01	EUR SHELL INTERNATIONAL FINANCE BV 2.5%/14-24.03.2026	200,000	199,849.50	0.02
EUR RWE AG (reg. -S-) 2.75%/22-24.05.2030	100,000			EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 0.25%/20-20.02.2029	200,000	181,411.41	0.02
				EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 0.375%/20-05.06.2026	100,000	97,125.71	0.01
				EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 0.5%/19-05.09.2034	100,000	79,225.73	0.01
				EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 0.9%/19-28.02.2028	100,000	96,418.80	0.01
				EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 1%/18-06.09.2027	100,000	96,572.60	0.01
				EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 1.25%/19-28.02.2031	100,000	92,371.17	0.01
				EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 1.75%/19-28.02.2039	100,000	82,091.27	0.01
				EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 2.75%/22-09.09.2030	200,000	200,039.98	0.02
				EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 2.875%/13-10.03.2028	100,000	101,384.96	0.01
				EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 3%/22-08.09.2033	200,000	199,117.05	0.02
				EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 3%/24-22.11.2028	100,000	101,334.32	0.01
				EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 3.375%/23-24.08.2031	200,000	206,178.22	0.02
				EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 3.625%/24-22.02.2044	100,000	99,499.17	0.01
				EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 0.375%/19-09.02.2026	160,000	156,404.65	0.01
				EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 0.375%/20-11.02.2027	200,000	189,634.17	0.02
				EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 0.375%/21-21.06.2028	200,000	182,829.05	0.02

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 0.75%/22-09.08.2027	200,000	189,330.67	0.02	EUR SNAM SPA (reg. -S-) 0%/20-07.12.2028	200,000	178,254.25	0.02
EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 0.75%/22-28.06.2027	200,000	191,822.02	0.02	EUR SNAM SPA (reg. -S-) 1%/19-12.09.2034	270,000	213,993.39	0.02
EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 3.125%/24-05.11.2031	100,000	99,308.22	0.01	EUR SNCF RESEAU (reg. -S-) 0.75%/19-25.05.2036	200,000	147,850.05	0.01
EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 3.25%/23-04.05.2028	100,000	102,105.10	0.01	EUR SNCF RESEAU (reg. -S-) 0.875%/19-22.01.2029	300,000	277,435.51	0.02
EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 3.75%/23-07.02.2028	100,000	102,250.65	0.01	EUR SNCF RESEAU (reg. -S-) 2%/18-05.02.2048	300,000	209,137.57	0.02
EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 3.875%/23-09.05.2028	200,000	206,853.50	0.02	EUR SNCF RESEAU (reg. -S-) 2.25%/17-20.12.2047	100,000	74,612.57	0.01
EUR SKY LTD (reg. -S-) 2.5%/14-15.09.2026	100,000	99,622.19	0.01	EUR SNCF RESEAU (reg. -S-) 3.125%/13-25.10.2028	200,000	201,923.96	0.02
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 0.125%/20-17.06.2027	110,000	104,034.71	0.01	EUR SNCF RESEAU (reg. -S-) 4.25%/11-07.10.2026	300,000	308,783.14	0.03
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 0.375%/21-21.04.2036	280,000	199,851.93	0.02	EUR SNCF RESEAU 5%/03-10.10.2033	300,000	336,168.55	0.03
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 0.75%/19-09.04.2030	340,000	307,578.15	0.03	EUR SOCIETATEA NATIONALA DE GAZE NATURALE ROMGAZ SA (reg. -S-) 4.75%/24-07.10.2029	100,000	100,990.96	0.01
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 1%/18-12.06.2028	330,000	314,261.41	0.03	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 0%/20-25.11.2030	200,000	168,487.09	0.01
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 1%/20-09.10.2030	270,000	244,163.68	0.02	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 0.3%/21-02.09.2036	200,000	139,432.06	0.01
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 1%/20-14.05.2032	260,000	226,867.83	0.02	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 0.7%/20-15.10.2060	100,000	38,680.44	0.00
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 1%/21-13.10.2051	200,000	104,500.78	0.01	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 0.875%/21-10.05.2046	200,000	116,946.54	0.01
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 1.375%/15-21.01.2027	110,000	107,797.83	0.01	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 1%/20-18.02.2070	300,000	121,995.17	0.01
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 1.625%/16-21.01.2031	250,000	234,072.17	0.02	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 1%/21-26.11.2051	100,000	53,246.02	0.00
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 1.875%/17-09.03.2037	200,000	167,023.69	0.01	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 1.625%/22-08.04.2042	200,000	146,879.58	0.01
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 2%/17-17.10.2047	250,000	179,284.80	0.02	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 1.7%/19-25.05.2050	100,000	66,025.88	0.00
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 2.25%/18-12.06.2068	60,000	40,133.21	0.00	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 3.375%/24-25.05.2045	100,000	94,706.97	0.01
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 3.625%/14-16.01.2029	250,000	260,647.78	0.02	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 3.5%/24-25.06.2049	100,000	95,444.68	0.01
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 3.625%/23-08.06.2033	260,000	267,684.67	0.02	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 3.7%/23-25.05.2053	100,000	97,396.66	0.01
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 3.75%/23-23.02.2035	320,000	328,713.43	0.03	EUR SOCIETE DU GRAND PARIS EPIC (reg. -S-) 3.5%/23-25.05.2043	100,000	96,720.93	0.01
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 3.75%/24-06.03.2034	200,000	205,949.36	0.02	EUR SOCIETE GENERALE SA (reg. -S-) 0.125%/21-18.02.2028	200,000	182,980.19	0.02
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 4%/22-19.10.2032	250,000	266,531.73	0.02	EUR SOCIETE GENERALE SA (reg. -S-) 0.25%/21-08.07.2027	100,000	93,400.59	0.01
EUR SLOVAKIA GOVERNMENT BOND (reg. -S-) 4%/23-23.02.2043	120,000	121,665.70	0.01	EUR SOCIETE GENERALE SA (reg. -S-) 0.875%/19-24.09.2029	100,000	88,782.12	0.01
EUR SLOVAKIA GOVERNMENT BOND 0.625%/16-22.05.2026	100,000	97,672.27	0.01	EUR SOCIETE GENERALE SA (reg. -S-) 1.25%/20-12.06.2030	100,000	88,490.99	0.01
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 0%/21-12.02.2031	180,000	153,501.61	0.01	EUR SOCIETE GENERALE SA (reg. -S-) 1.375%/17-13.01.2028	100,000	94,580.94	0.01
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 0.275%/20-14.01.2030	200,000	179,371.91	0.02	EUR SOCIETE GENERALE SA (reg. -S-) 1.75%/19-22.03.2029	200,000	186,627.11	0.02
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 0.4875%/20-20.10.2050	100,000	50,529.89	0.00	EUR SOCIETE GENERALE SA (reg. -S-) 2.125%/18-27.09.2028	200,000	191,781.12	0.02
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 0.6875%/21-03.03.2081	50,000	19,550.10	0.00	EUR SOCIETE GENERALE SA (reg. -S-) 3%/24-12.02.2027	100,000	99,853.26	0.01
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 0.875%/20-15.07.2030	100,000	91,837.30	0.01	EUR SOCIETE GENERALE SA (reg. -S-) 4%/22-16.11.2027	100,000	102,740.31	0.01
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 1%/18-06.03.2028	170,000	163,968.85	0.01	EUR SOCIETE GENERALE SA (reg. -S-) 4.125%/23-21.11.2028	200,000	207,776.51	0.02
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 1.175%/22-13.02.2062	100,000	55,275.99	0.00	EUR SOCIETE GENERALE SA (reg. -S-) 4.25%/22-16.11.2032	100,000	106,248.23	0.01
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 1.1875%/19-14.03.2029	90,000	86,184.83	0.01	EUR SOCIETE GENERALE SA (reg. -S-) 4.25%/23-28.09.2026	100,000	102,309.37	0.01
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 1.25%/17-22.03.2027	340,000	333,816.90	0.03	EUR SOCIETE GENERALE SA (reg. -S-) 5.625%/23-02.06.2033	100,000	107,711.91	0.01
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 1.5%/15-25.03.2035	340,000	295,231.83	0.03	EUR SOCIETE GENERALE SA (reg. -S-) FRN/20-22.09.2028	100,000	93,982.85	0.01
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 1.75%/16-03.11.2040	300,000	244,950.30	0.02	EUR SOCIETE GENERALE SA (reg. -S-) FRN/21-02.12.2027	100,000	95,160.29	0.01
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 2.25%/16-03.03.2032	320,000	309,465.92	0.03	EUR SOCIETE GENERALE SA (reg. -S-) FRN/21-12.06.2029	200,000	181,050.10	0.02
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 3%/24-10.03.2034	200,000	199,719.87	0.02	EUR SOCIETE GENERALE SA (reg. -S-) FRN/22-06.12.2030	200,000	204,729.58	0.02
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 3.125%/15-07.08.2045	150,000	143,364.22	0.01	EUR SOCIETE GENERALE SA (reg. -S-) FRN/23-21.11.2031	200,000	211,489.88	0.02
EUR SLOVENIA GOVERNMENT BOND (reg. -S-) 3.625%/23-11.03.2033	100,000	105,619.94	0.01	EUR SOCIETE GENERALE SA (reg. -S-) FRN/24-13.11.2030	100,000	99,696.44	0.01
EUR SLOVENSKA SPORITELNA AS (reg. -S-) 0.125%/19-12.06.2026	100,000	96,433.49	0.01	EUR SOCIETE GENERALE SA FRN/20-24.11.2030	100,000	97,522.58	0.01
EUR SLOVENSKA SPORITELNA AS (reg. -S-) 3.5%/22-05.04.2028	200,000	204,222.00	0.02	EUR SOCIETE GENERALE SFH SA (reg. -S-) 0.01%/20-11.02.2030	200,000	174,181.58	0.02
EUR SLOVENSKA SPORITELNA AS (reg. -S-) 3.875%/23-30.09.2027	100,000	102,883.95	0.01	EUR SOCIETE GENERALE SFH SA (reg. -S-) 0.01%/21-02.12.2026	200,000	190,947.87	0.02
EUR SMURFIT KAPPA TREASURY ULC (reg. -S-) 0.5%/21-22.09.2029	100,000	89,389.54	0.01	EUR SOCIETE GENERALE SFH SA (reg. -S-) 1.75%/22-05.05.2034	200,000	179,614.66	0.02
EUR SMURFIT KAPPA TREASURY ULC (reg. -S-) 1%/21-22.09.2033	100,000	82,783.29	0.01	EUR SOCIETE GENERALE SFH SA (reg. -S-) 3%/24-01.02.2027	200,000	201,823.25	0.02
EUR SMURFIT KAPPA TREASURY ULC (reg. -S-) 3.807%/24-27.11.2036	100,000	101,660.99	0.01	EUR SOCIETE GENERALE SFH SA (reg. -S-) 3.375%/23-31.07.2030	200,000	205,776.21	0.02
				EUR SOCIETE NATIONALE SNCF SACA (reg. -S-) 0.625%/20-17.04.2030	200,000	177,161.83	0.02
				EUR SOCIETE NATIONALE SNCF SACA (reg. -S-) 0.875%/20-28.02.2051	200,000	95,669.48	0.01
				EUR SOCIETE NATIONALE SNCF SACA (reg. -S-) 1%/21-19.01.2061	100,000	40,201.30	0.00
				EUR SOCIETE NATIONALE SNCF SACA (reg. -S-) 3.375%/23-25.05.2033	200,000	201,047.30	0.02
				EUR SODEXO SA (reg. -S-) 1%/20-17.07.2028	100,000	93,787.98	0.01
				EUR SODEXO SA (reg. -S-) 1%/20-27.04.2029	300,000	276,430.00	0.02
				EUR SODEXO SA (reg. -S-) 2.5%/14-24.06.2026	100,000	99,696.20	0.01
				EUR SOGECAP SA (reg. -S-) FRN/14-PERPETUAL	100,000	100,286.58	0.01
				EUR SOGECAP SA (reg. -S-) FRN/24-03.04.2045	100,000	101,499.36	0.01
				EUR SOUTHERN CO FRN/21-15.09.2081	100,000	93,725.95	0.01
				EUR SPAIN GOVERNMENT BOND 0%/20-31.01.2026	1,665,000	1,626,337.07	0.15
				EUR SPAIN GOVERNMENT BOND 0%/21-31.01.2027	1,739,000	1,659,551.54	0.16
				EUR SPAIN GOVERNMENT BOND 0%/21-31.01.2028	100,000	93,027.12	0.01
				EUR SPAIN GOVERNMENT BOND 0%/21-31.01.2028	2,130,000	1,981,477.66	0.19
				EUR SPAIN GOVERNMENT BOND 0.8%/22-30.07.2029	2,150,000	1,992,184.15	0.19
				EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.1%/21-30.04.2031	1,990,000	1,695,445.37	0.16
				EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.5%/20-30.04.2030	1,920,000	1,724,700.04	0.16
				EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.5%/21-31.10.2031	1,976,000	1,705,304.44	0.16
				EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.6%/19-31.10.2029	1,940,000	1,770,575.26	0.17

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CSIF (Lux) Bond Aggregate EUR

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.7%/22-30.04.2032	2,030,000	1,754,500.64	0.16	EUR SPAREBANK 1 BOLIGKREDITT AS (reg. -S-) 0.125%/21-12.05.2031	200,000	169,246.48	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.8%/20-30.07.2027	1,761,000	1,694,092.90	0.16	EUR SPAREBANK 1 BOLIGKREDITT AS (reg. -S-) 1%/19-30.01.2029	100,000	93,896.10	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.85%/21-30.07.2037	1,190,000	897,127.39	0.08	EUR SPAREBANK 1 BOLIGKREDITT AS (reg. -S-) 1.75%/22-25.05.2027	300,000	295,122.73	0.03
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1%/20-31.10.2050	1,749,000	1,002,186.71	0.09	EUR SPAREBANK 1 BOLIGKREDITT AS (reg. -S-) 3%/24-15.05.2034	220,000	221,670.09	0.02
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1%/21-30.07.2042	961,000	654,962.74	0.06	EUR SPAREBANK 1 BOLIGKREDITT AS (reg. -S-) 3.625%/23-31.07.2028	100,000	103,623.66	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.2%/20-31.10.2040	1,470,000	1,073,007.99	0.10	EUR SPAREBANK 1 OESTLANDET (reg. -S-) 3.625%/24-30.05.2029	100,000	102,459.13	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.25%/20-31.10.2030	2,220,000	2,054,632.49	0.19	EUR SPAREBANK 1 SMN (reg. -S-) 3.5%/24-23.05.2029	210,000	214,683.67	0.02
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.3%/16-31.10.2026	2,239,000	2,203,985.60	0.21	EUR SPAREBANK 1 SOR-NORGE ASA (reg. -S-) FRN/21-15.07.2027	100,000	96,156.10	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.4%/18-30.04.2028	2,103,000	2,037,930.26	0.19	EUR SPAREBANKEN VEST BOLIGKREDITT AS (reg. -S-) 0.01%/20-28.06.2027	100,000	94,123.29	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.4%/18-30.07.2028	1,960,000	1,894,057.76	0.18	EUR SPAREBANKEN VEST BOLIGKREDITT AS (reg. -S-) 3.375%/23-15.11.2028	100,000	102,973.59	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.45%/17-31.10.2027	1,940,000	1,892,812.24	0.18	EUR SP-KIINITYSLUOTOPANKKI OYJ 3.125%/22-01.11.2027	200,000	203,167.89	0.02
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.45%/19-30.04.2029	1,780,000	1,706,078.26	0.16	EUR SPP-DISTRIBUCIA AS (reg. -S-) 1%/21-09.06.2031	100,000	82,541.47	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.45%/21-31.10.2071	620,000	317,330.34	0.03	EUR SR-BOLIGKREDITT AS (reg. -S-) 0.01%/20-26.06.2027	100,000	94,072.07	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.5%/17-30.04.2027	2,012,000	1,977,846.78	0.19	EUR SR-BOLIGKREDITT AS (reg. -S-) 0.01%/21-10.03.2031	100,000	84,515.48	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.85%/19-30.07.2035	1,720,000	1,528,056.22	0.14	EUR SSE PLC (reg. -S-) 1.375%/18-04.09.2027	200,000	193,874.54	0.02
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.9%/22-31.10.2052	1,550,000	1,088,252.92	0.10	EUR SSE PLC (reg. -S-) 4%/23-05.09.2031	100,000	104,507.14	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.95%/15-30.07.2030	1,873,000	1,810,849.23	0.17	EUR SSE PLC (reg. -S-) FRN/20-PERPETUAL	200,000	196,978.34	0.02
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.95%/16-30.04.2026	1,780,000	1,775,073.30	0.17	EUR STADSHYPOTEK AB (reg. -S-) 0.01%/20-24.11.2028	100,000	90,630.96	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 2.35%/17-30.07.2033	1,752,000	1,676,987.31	0.16	EUR STADSHYPOTEK AB (reg. -S-) 0.375%/19-13.03.2026	100,000	97,581.77	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 2.55%/22-31.10.2032	1,800,000	1,764,428.72	0.17	EUR STADSHYPOTEK AB (reg. -S-) 2.875%/24-21.03.2029	100,000	101,204.06	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 2.7%/18-31.10.2048	1,490,000	1,285,733.93	0.12	EUR STANDARD CHARTERED BANK SINGAPORE LTD (reg. -S-) 3.324%/24-28.05.2027	150,000	152,813.31	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 2.9%/16-31.10.2046	1,530,000	1,385,943.65	0.13	EUR STANDARD CHARTERED PLC (reg. -S-) FRN/20-09.09.2030	100,000	99,372.04	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.15%/23-30.04.2033	380,000	387,039.93	0.04	EUR STANDARD CHARTERED PLC (reg. -S-) FRN/20-27.01.2028	100,000	95,732.46	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.15%/23-30.04.2033	1,500,000	1,527,789.21	0.14	EUR STANDARD CHARTERED PLC (reg. -S-) FRN/21-23.09.2031	100,000	96,104.62	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.25%/24-30.04.2034	1,890,000	1,925,689.23	0.18	EUR STATE GRID OVERSEAS INVESTMENT BVI LTD (reg. -S-) 0.419%/21-08.09.2028	100,000	91,553.02	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.45%/16-30.07.2066	1,209,000	1,134,896.24	0.11	EUR STATE GRID OVERSEAS INVESTMENT BVI LTD (reg. -S-) 0.797%/20-05.08.2026	100,000	96,791.80	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.45%/22-30.07.2043	1,090,000	1,078,178.79	0.10	EUR STATE OF BRANDENBURG (reg. -S-) 0.01%/20-26.06.2028	100,000	92,041.80	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.45%/24-31.10.2034	3,660,000	3,780,222.03	0.36	EUR STATE OF BRANDENBURG (reg. -S-) 0.05%/21-01.07.2031	100,000	85,218.07	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.55%/23-31.10.2033	1,360,000	1,421,547.67	0.13	EUR STATE OF BRANDENBURG (reg. -S-) 0.125%/21-26.01.2046	100,000	54,079.80	0.00
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.55%/23-31.10.2033	590,000	616,700.83	0.06	EUR STATE OF BRANDENBURG (reg. -S-) 0.6%/21-13.10.2051	70,000	38,274.16	0.00
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.9%/23-30.07.2039	730,000	774,644.79	0.07	EUR STATE OF BRANDENBURG (reg. -S-) 0.75%/16-08.08.2036	200,000	157,495.03	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.9%/23-30.07.2039	559,000	593,186.90	0.05	EUR STATE OF BRANDENBURG 3%/23-20.07.2033	100,000	102,184.57	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 4%/24-31.10.2054	590,000	622,995.83	0.06	EUR STATE OF BREMEN (reg. -S-) 0.01%/20-06.07.2027	100,000	94,369.77	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 4.2%/05-31.01.2037	1,705,000	1,873,161.76	0.18	EUR STATE OF BREMEN (reg. -S-) 0.01%/20-06.10.2028	100,000	91,416.87	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 4.7%/09-30.07.2041	1,670,000	1,934,155.46	0.18	EUR STATE OF BREMEN (reg. -S-) 0.125%/20-29.04.2030	300,000	264,441.99	0.02
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 4.9%/07-30.07.2040	1,617,000	1,904,547.37	0.18	EUR STATE OF BREMEN (reg. -S-) 0.5%/21-06.05.2041	100,000	67,047.52	0.00
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 5.15%/13-31.10.2028	1,580,000	1,734,637.00	0.16	EUR STATE OF BREMEN (reg. -S-) 0.55%/20-04.02.2050	200,000	109,952.91	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 5.15%/13-31.10.2044	1,350,000	1,662,386.99	0.16	EUR STATE OF BREMEN 2.75%/24-30.01.2032	70,000	70,803.11	0.01
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 5.9%/11-30.07.2026	1,920,000	2,028,470.02	0.19	EUR STATE OF BREMEN 2.875%/24-18.07.2031	50,000	50,912.47	0.00
EUR SPAIN GOVERNMENT BOND 2.5%/24-31.05.2027	280,000	281,209.28	0.03	EUR STATE OF BREMEN 3.25%/23-27.09.2030	100,000	103,700.49	0.01
EUR SPAIN GOVERNMENT BOND 2.5%/24-31.05.2027	450,000	451,943.49	0.04	EUR STATE OF HESSE (reg. -S-) 0%/19-10.09.2029	270,000	240,711.12	0.02
EUR SPAIN GOVERNMENT BOND 2.8%/23-31.05.2026	750,000	755,555.99	0.07	EUR STATE OF HESSE (reg. -S-) 0%/19-14.04.2026	160,000	155,311.92	0.01
EUR SPAIN GOVERNMENT BOND 3.1%/24-30.07.2031	1,100,000	1,108,148.79	0.10	EUR STATE OF HESSE (reg. -S-) 0%/20-08.11.2030	200,000	172,831.55	0.01
EUR SPAIN GOVERNMENT BOND 3.15%/23-31.05.2029	490,000	500,883.68	0.05	EUR STATE OF HESSE (reg. -S-) 0%/20-22.09.2027	200,000	187,792.75	0.02
EUR SPAIN GOVERNMENT BOND 5.75%/01-30.07.2032	1,920,000	2,303,327.54	0.22	EUR STATE OF HESSE (reg. -S-) 0.01%/21-19.07.2028	100,000	91,977.11	0.01
EUR SPAIN GOVERNMENT BOND 5.75%/01-30.07.2032	100,000	119,964.98	0.01	EUR STATE OF HESSE (reg. -S-) 0.01%/20-11.03.2030	300,000	263,838.54	0.02
EUR SPAIN GOVERNMENT BOND 6%/98-31.01.2029	2,051,000	2,333,090.05	0.22	EUR STATE OF HESSE (reg. -S-) 0.375%/16-06.07.2026	200,000	194,314.96	0.02
EUR S-PANKKI OYJ 3.75%/23-26.09.2028	100,000	103,990.55	0.01	EUR STATE OF HESSE (reg. -S-) 0.625%/17-07.04.2027	120,000	115,524.07	0.01
EUR SPAREBANK 1 BOLIGKREDITT AS (reg. -S-) 0.01%/20-22.09.2027	100,000	93,502.53	0.01	EUR STATE OF HESSE (reg. -S-) 0.75%/16-04.08.2036	100,000	79,092.52	0.01
EUR SPAREBANK 1 BOLIGKREDITT AS (reg. -S-) 0.05%/21-03.11.2028	100,000	90,947.81	0.01	EUR STATE OF HESSE (reg. -S-) 2.75%/24-10.01.2034	130,000	130,374.35	0.01
				EUR STATE OF HESSE 1.75%/22-05.07.2027	200,000	197,083.42	0.02
				EUR STATE OF HESSE 2.5%/24-01.10.2031	100,000	99,404.80	0.01
				EUR STATE OF HESSE 2.625%/22-10.09.2027	200,000	201,447.05	0.02
				EUR STATE OF HESSE 2.875%/23-04.07.2033	200,000	203,131.05	0.02
				EUR STATE OF HESSE 2.875%/23-10.01.2033	200,000	203,307.89	0.02
				EUR STATE OF HESSE 2.875%/24-12.03.2029	100,000	101,765.53	0.01
				EUR STATE OF HESSE 3.25%/23-05.10.2028	200,000	205,956.20	0.02
				EUR STATE OF LOWER AUSTRIA (reg. -S-) 0%/20-16.11.2035	100,000	73,291.08	0.01
				EUR STATE OF LOWER AUSTRIA 3.125%/24-30.10.2036	100,000	101,317.16	0.01
				EUR STATE OF LOWER AUSTRIA 3.625%/23-04.10.2033	100,000	105,921.22	0.01
				EUR STATE OF LOWER SAXONY (reg. -S-) 0.01%/20-08.09.2026	100,000	96,222.12	0.01
				EUR STATE OF LOWER SAXONY (reg. -S-) 0.01%/20-13.08.2030	300,000	260,865.71	0.02
				EUR STATE OF LOWER SAXONY (reg. -S-) 0.01%/20-19.02.2029	200,000	181,013.10	0.02
				EUR STATE OF LOWER SAXONY (reg. -S-) 0.05%/20-09.03.2035	200,000	152,146.64	0.01
				EUR STATE OF LOWER SAXONY (reg. -S-) 0.125%/19-08.04.2027	200,000	190,462.21	0.02
				EUR STATE OF LOWER SAXONY (reg. -S-) 0.125%/20-10.01.2030	110,000	97,811.41	0.01

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR STATE OF LOWER SAXONY (reg. -S-) 0.125%/22-09.01.2032	100,000	84,322.77	0.01	EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 3.15%/23-20.11.2026	100,000	101,569.23	0.01
EUR STATE OF LOWER SAXONY (reg. -S-) 0.375%/18-09.01.2026	250,000	244,948.63	0.02	EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 3.375%/23-31.10.2028	100,000	103,395.79	0.01
EUR STATE OF LOWER SAXONY (reg. -S-) 0.375%/19-14.05.2029	100,000	91,430.96	0.01	EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 3.4%/23-07.03.2073	230,000	250,557.36	0.02
EUR STATE OF LOWER SAXONY (reg. -S-) 0.75%/18-15.02.2028	200,000	190,192.84	0.02	EUR STATE OF RHINELAND-PALATINATE (reg. -S-) 0.01%/21-25.02.2028	400,000	371,826.08	0.03
EUR STATE OF LOWER SAXONY (reg. -S-) 1.125%/18-12.09.2033	100,000	87,959.70	0.01	EUR STATE OF RHINELAND-PALATINATE (reg. -S-) 0.1%/16-18.08.2026	200,000	192,975.31	0.02
EUR STATE OF LOWER SAXONY 2.625%/24-09.01.2034	80,000	79,504.17	0.01	EUR STATE OF RHINELAND-PALATINATE (reg. -S-) 0.375%/16-26.01.2027	600,000	576,525.87	0.05
EUR STATE OF LOWER SAXONY 2.75%/23-17.02.2031	210,000	212,387.84	0.02	EUR STATE OF RHINELAND-PALATINATE (reg. -S-) 0.75%/16-19.01.2026	20,000	19,658.75	0.00
EUR STATE OF LOWER SAXONY 3%/23-10.01.2033	180,000	184,261.24	0.02	EUR STATE OF RHINELAND-PALATINATE (reg. -S-) 3.25%/24-29.05.2026	100,000	101,246.83	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0%/20-12.10.2035	300,000	221,783.78	0.02	EUR STATE OF RHINELAND-PALATINATE 3%/24-02.05.2034	100,000	102,284.33	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0%/20-15.01.2029	100,000	90,643.98	0.01	EUR STATE OF SAARLAND (reg. -S-) 0.05%/20-05.11.2040	100,000	63,402.64	0.00
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.125%/21-04.06.2031	200,000	171,329.61	0.01	EUR STATE OF SAXONY-ANHALT (reg. -S-) 0.125%/19-21.06.2029	100,000	90,258.46	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.2%/20-09.04.2030	300,000	265,959.08	0.02	EUR STATE OF SAXONY-ANHALT (reg. -S-) 0.5%/17-25.06.2027	100,000	95,525.86	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.2%/20-31.03.2027	250,000	238,596.84	0.02	EUR STATE OF SAXONY-ANHALT (reg. -S-) 0.5%/21-24.03.2051	100,000	53,463.00	0.00
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.2%/21-27.01.2051	60,000	28,773.37	0.00	EUR STATE OF SAXONY-ANHALT (reg. -S-) 0.75%/19-29.01.2029	110,000	102,816.52	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.25%/19-13.03.2026	200,000	195,162.49	0.02	EUR STATE OF SAXONY-ANHALT (reg. -S-) 2.95%/23-20.06.2033	100,000	102,093.13	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.375%/20-02.09.2050	30,000	15,387.94	0.00	EUR STATE OF SAXONY-ANHALT 2.75%/24-23.01.2034	60,000	60,115.31	0.00
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.5%/16-16.04.2026	100,000	97,738.82	0.01	EUR STATE OF SCHLESWIG-HOLSTEIN GERMANY (reg. -S-) 0.01%/20-22.05.2030	80,000	70,043.06	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.5%/19-25.11.2039	170,000	118,910.16	0.01	EUR STATE OF SCHLESWIG-HOLSTEIN GERMANY (reg. -S-) 0.01%/20-22.10.2026	100,000	95,962.20	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.5%/21-15.01.2052	230,000	119,642.19	0.01	EUR STATE OF SCHLESWIG-HOLSTEIN GERMANY (reg. -S-) 0.01%/21-01.04.2027	135,000	128,141.86	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.6%/21-04.06.2041	140,000	95,339.13	0.01	EUR STATE OF SCHLESWIG-HOLSTEIN GERMANY (reg. -S-) 0.05%/21-08.07.2031	100,000	84,967.48	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.625%/16-21.07.2031	180,000	158,693.19	0.01	EUR STATE OF SCHLESWIG-HOLSTEIN GERMANY (reg. -S-) 0.2%/19-15.08.2039	50,000	33,368.77	0.00
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.75%/16-16.01.2026	100,000	98,336.07	0.01	EUR STATE OF SCHLESWIG-HOLSTEIN GERMANY (reg. -S-) 0.25%/19-18.04.2028	40,000	37,305.36	0.00
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.75%/16-16.08.2041	170,000	118,381.19	0.01	EUR STATE OF SCHLESWIG-HOLSTEIN GERMANY (reg. -S-) 2.875%/23-10.05.2028	200,000	203,006.11	0.02
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.8%/19-30.07.2049	100,000	60,155.64	0.00	EUR STATE OF SCHLESWIG-HOLSTEIN GERMANY (reg. -S-) 2.875%/24-25.06.2029	100,000	101,667.56	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 0.95%/21-10.01.2121	290,000	130,471.12	0.01	EUR STATE OF SCHLESWIG-HOLSTEIN GERMANY (reg. -S-) 2.875%/24-30.05.2034	100,000	101,345.47	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 1%/16-16.10.2046	100,000	66,562.36	0.00	EUR STATE OF SCHLESWIG-HOLSTEIN GERMANY (reg. -S-) 3%/23-16.08.2033	100,000	102,744.35	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 1.25%/16-12.05.2036	320,000	269,529.57	0.02	EUR STATE OF SCHLESWIG-HOLSTEIN GERMANY 1.375%/22-14.07.2027	100,000	97,595.61	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 1.375%/20-15.01.2120	300,000	158,399.12	0.01	EUR STATE OF SCHLESWIG-HOLSTEIN GERMANY 2.375%/22-22.09.2032	200,000	196,560.08	0.02
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 1.45%/22-19.01.2122	140,000	76,883.24	0.01	EUR STATE OF SCHLESWIG-HOLSTEIN GERMANY 2.5%/24-11.09.2030	100,000	99,734.43	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 1.5%/18-12.06.2040	250,000	202,738.56	0.02	EUR STATE OF THE GRAND-DUCHY OF LUXEMBOURG (reg. -S-) 0%/19-13.11.2026	160,000	153,499.70	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 1.55%/17-16.06.2048	200,000	148,301.45	0.01	EUR STATE OF THE GRAND-DUCHY OF LUXEMBOURG (reg. -S-) 0%/20-14.09.2032	150,000	122,626.12	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 1.625%/14-24.10.2030	260,000	246,779.15	0.02	EUR STATE OF THE GRAND-DUCHY OF LUXEMBOURG (reg. -S-) 0%/20-28.04.2030	80,000	70,171.66	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 1.65%/17-16.05.2047	200,000	152,829.52	0.01	EUR STATE OF THE GRAND-DUCHY OF LUXEMBOURG (reg. -S-) 0%/21-24.03.2031	220,000	187,891.03	0.02
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 1.65%/18-22.02.2038	300,000	257,594.42	0.02	EUR STATE OF THE GRAND-DUCHY OF LUXEMBOURG (reg. -S-) 0.625%/17-01.02.2027	200,000	193,325.74	0.02
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 1.75%/17-26.10.2057	200,000	141,869.84	0.01	EUR STATE OF THE GRAND-DUCHY OF LUXEMBOURG (reg. -S-) 1.375%/22-25.05.2029	100,000	95,604.06	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 1.75%/18-11.07.2068	210,000	144,490.68	0.01	EUR STATE OF THE GRAND-DUCHY OF LUXEMBOURG (reg. -S-) 1.75%/22-25.05.2042	100,000	81,698.59	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 1.95%/18-26.09.2078	220,000	159,110.64	0.01	EUR STATE OF THE GRAND-DUCHY OF LUXEMBOURG (reg. -S-) 2.875%/24-01.03.2034	100,000	101,241.79	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 2%/22-15.06.2032	200,000	191,194.25	0.02	EUR STATE OF THE GRAND-DUCHY OF LUXEMBOURG (reg. -S-) 3%/23-02.03.2033	100,000	102,162.85	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 2.15%/19-21.03.2119	277,000	200,053.49	0.02	EUR STATE OF THE GRAND-DUCHY OF LUXEMBOURG (reg. -S-) 3.25%/23-02.03.2043	150,000	151,208.93	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 2.25%/22-14.06.2052	100,000	82,661.70	0.01	EUR STATKRAFT AS (reg. -S-) 1.5%/15-26.03.2030	200,000	186,229.24	0.02
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 2.375%/13-13.05.2033	470,000	458,701.06	0.04	EUR STATKRAFT AS (reg. -S-) 3.5%/23-09.06.2033	200,000	203,800.08	0.02
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 2.7%/24-05.09.2034	100,000	99,617.88	0.01	EUR STATNETT SF (reg. -S-) 1.25%/17-26.04.2030	300,000	276,572.86	0.02
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 2.75%/23-15.01.2032	200,000	201,417.37	0.02	EUR STEDIN HOLDING NV (reg. -S-) 2.375%/22-03.06.2030	200,000	193,227.04	0.02
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 2.9%/23-07.06.2033	200,000	202,748.26	0.02	EUR STEDIN HOLDING NV (reg. -S-) FRN/21-PERPETUAL	100,000	95,511.69	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 2.9%/23-15.01.2053	200,000	189,078.10	0.02	EUR STELLANTIS NV (reg. -S-) 0.75%/21-18.01.2029	100,000	90,810.01	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 3%/22-27.01.2028	200,000	203,633.72	0.02	EUR STELLANTIS NV (reg. -S-) 1.25%/21-20.06.2033	100,000	81,548.17	0.01
EUR STATE OF NORTH RHINE-WESTPHALIA GERMANY (reg. -S-) 3%/24-06.06.2029	200,000	204,414.15	0.02	EUR STELLANTIS NV (reg. -S-) 2.75%/22-01.04.2032	200,000	186,392.26	0.02
				EUR STELLANTIS NV (reg. -S-) 3.375%/24-19.11.2028	100,000	99,961.73	0.01
				EUR STELLANTIS NV (reg. -S-) 3.875%/20-05.01.2026	200,000	201,397.93	0.02
				EUR STELLANTIS NV (reg. -S-) 4%/24-19.03.2034	100,000	99,321.86	0.01
				EUR STELLANTIS NV (reg. -S-) 4.25%/23-16.06.2031	100,000	102,666.75	0.01
				EUR STELLANTIS NV (reg. -S-) 4.5%/20-07.07.2028	200,000	209,031.85	0.02
				EUR STORA ENSO OYJ (reg. -S-) 0.625%/20-02.12.2030	200,000	170,536.91	0.01
				EUR STORA ENSO OYJ (reg. -S-) 4.25%/23-01.09.2029	100,000	103,428.40	0.01
				EUR STRYKER CORP 2.125%/18-30.11.2027	150,000	147,000.82	0.01
				EUR SUEZ SACA (reg. -S-) 2.375%/22-24.05.2030	100,000	95,691.08	0.01

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Aggregate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR SUEZ SACA (reg. -S-) 2.875%/22-24.05.2034	100,000	94,020.38	0.01	EUR TEMASEK FINANCIAL I LTD (reg. -S-) 3.25%/23-15.02.2027	150,000	151,708.38	0.01
EUR SUEZ SACA (reg. -S-) 4.5%/23-13.11.2033	100,000	106,243.99	0.01	EUR TEMASEK FINANCIAL I LTD (reg. -S-) 3.5%/23-15.02.2033	150,000	153,581.33	0.01
EUR SUMITOMO MITSUI FINANCIAL GROUP INC (reg. -S-) 0.632%/19-23.10.2029	110,000	98,188.61	0.01	EUR TENNET HOLDING BV (reg. -S-) 0.125%/20-30.11.2032	100,000	79,881.13	0.01
EUR SUMITOMO MITSUI FINANCIAL GROUP INC (reg. -S-) 4.492%/23-12.06.2030	200,000	213,736.71	0.02	EUR TENNET HOLDING BV (reg. -S-) 0.125%/21-09.12.2027	100,000	93,373.17	0.01
EUR SUMITOMO MITSUI TRUST BANK LTD (reg. -S-) 0.01%/20-15.10.2027	100,000	92,673.54	0.01	EUR TENNET HOLDING BV (reg. -S-) 0.5%/20-30.11.2040	100,000	67,006.98	0.00
EUR SUMITOMO MITSUI TRUST BANK LTD (reg. -S-) 4.086%/23-19.04.2028	100,000	103,688.65	0.01	EUR TENNET HOLDING BV (reg. -S-) 0.875%/21-16.06.2035	100,000	80,098.35	0.01
EUR SVENSK EXPORTKREDIT AB (reg. -S-) 2%/22-30.06.2027	100,000	98,914.82	0.01	EUR TENNET HOLDING BV (reg. -S-) 1%/16-13.06.2026	150,000	146,245.68	0.01
EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 0.05%/21-06.09.2028	200,000	181,318.77	0.02	EUR TENNET HOLDING BV (reg. -S-) 1.5%/19-03.06.2039	200,000	155,630.52	0.01
EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 0.125%/21-03.11.2026	700,000	668,095.69	0.06	EUR TENNET HOLDING BV (reg. -S-) 1.75%/15-04.06.2027	100,000	97,746.64	0.01
EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 0.5%/20-18.02.2030	170,000	149,506.03	0.01	EUR TENNET HOLDING BV (reg. -S-) 2.375%/22-17.05.2033	200,000	186,117.14	0.02
EUR SVENSKA HANDELSBANKEN AB (reg. -S-) FRN/23-16.08.2034	100,000	106,282.12	0.01	EUR TENNET HOLDING BV (reg. -S-) 2.75%/22-17.05.2042	100,000	88,139.19	0.01
EUR SVERIGES SAKERSTALLDA OBLIGATIONER AB (reg. -S-) 0.01%/21-14.03.2030	100,000	87,296.60	0.01	EUR TENNET HOLDING BV (reg. -S-) 4.75%/22-28.10.2042	100,000	111,812.71	0.01
EUR SVERIGES SAKERSTALLDA OBLIGATIONER AB (reg. -S-) 0.875%/17-29.03.2027	100,000	96,658.30	0.01	EUR TEOLLISUUDEN VOIMA OYJ (reg. -S-) 4.25%/24-22.05.2031	100,000	102,821.81	0.01
EUR SVERIGES SAKERSTALLDA OBLIGATIONER AB (reg. -S-) 1.75%/22-10.02.2032	300,000	279,285.52	0.02	EUR TERNA - RETE ELETTRICA NAZIONALE (reg. -S-) 0.75%/20-24.07.2032	100,000	83,682.20	0.01
EUR SWEDBANK AB (reg. -S-) 0.25%/21-02.11.2026	200,000	191,751.11	0.02	EUR TERNA - RETE ELETTRICA NAZIONALE (reg. -S-) 3.875%/23-24.07.2033	200,000	206,500.82	0.02
EUR SWEDBANK AB (reg. -S-) 2.875%/24-30.04.2029	100,000	99,060.14	0.01	EUR THALES SA (reg. -S-) 3.625%/23-14.06.2029	100,000	102,070.67	0.01
EUR SWEDBANK AB (reg. -S-) 4.25%/23-11.07.2028	200,000	208,375.48	0.02	EUR THALES SA (reg. -S-) 4.25%/23-18.10.2031	100,000	105,393.45	0.01
EUR SWEDBANK AB (reg. -S-) FRN/22-23.08.2032	100,000	100,805.76	0.01	EUR THERMO FISHER SCIENTIFIC FINANCE I BV 0.8%/21-18.10.2030	150,000	132,506.24	0.01
EUR SWEDBANK AB (reg. -S-) FRN/23-30.05.2026	100,000	100,625.51	0.01	EUR THERMO FISHER SCIENTIFIC FINANCE I BV 1.125%/21-18.10.2033	100,000	83,955.63	0.01
EUR SWISS LIFE FINANCE I AG (reg. -S-) 0.5%/21-15.09.2031	100,000	84,205.27	0.01	EUR THERMO FISHER SCIENTIFIC FINANCE I BV 1.625%/21-18.10.2041	168,000	123,713.31	0.01
EUR SWISS LIFE FINANCE I AG (reg. -S-) 3.25%/22-31.08.2029	200,000	202,183.86	0.02	EUR THERMO FISHER SCIENTIFIC FINANCE I BV 2%/21-18.10.2051	100,000	69,589.81	0.01
EUR SWISS LIFE FINANCE II AG (reg. -S-) FRN/24-01.10.2044	100,000	102,933.95	0.01	EUR THERMO FISHER SCIENTIFIC INC 0.5%/19-01.03.2028	100,000	93,169.65	0.01
EUR SWISS RE FINANCE UK PLC (reg. -S-) FRN/20-04.06.2052	100,000	92,784.31	0.01	EUR THERMO FISHER SCIENTIFIC INC 0.875%/19-01.10.2031	200,000	173,525.33	0.01
EUR SWISSCOM FINANCE BV (reg. -S-) 0.375%/20-14.11.2028	100,000	91,427.67	0.01	EUR THERMO FISHER SCIENTIFIC INC 1.375%/16-12.09.2028	100,000	95,159.73	0.01
EUR SWISSCOM FINANCE BV (reg. -S-) 3.25%/24-05.09.2034	100,000	99,888.91	0.01	EUR THERMO FISHER SCIENTIFIC INC 1.4%/17-23.01.2026	200,000	197,592.06	0.02
EUR SWISSCOM FINANCE BV (reg. -S-) 3.5%/24-29.11.2031	100,000	102,815.64	0.01	EUR THERMO FISHER SCIENTIFIC INC 1.45%/17-16.03.2027	200,000	195,015.83	0.02
EUR SWISSCOM FINANCE BV (reg. -S-) 3.625%/24-29.11.2036	100,000	101,736.75	0.01	EUR THERMO FISHER SCIENTIFIC INC 2.875%/17-24.07.2037	100,000	93,257.77	0.01
EUR SWISSCOM FINANCE BV (reg. -S-) 3.875%/24-29.05.2044	100,000	102,122.16	0.01	EUR TIKEHAU CAPITAL SCA (reg. -S-) 2.25%/19-14.10.2026	100,000	98,285.33	0.01
EUR SYDNEY AIRPORT FINANCE CO PTY LTD (reg. -S-) 4.125%/24-30.04.2036	100,000	104,155.12	0.01	EUR TIMKEN CO 4.125%/24-23.05.2034	100,000	100,142.55	0.01
EUR SYNGENTA FINANCE NV (reg. -S-) 1.25%/15-10.09.2027	100,000	94,711.38	0.01	EUR T-MOBILE USA INC 3.7%/24-08.05.2032	100,000	102,583.96	0.01
EUR SYNGENTA FINANCE NV (reg. -S-) 3.375%/20-16.04.2026	100,000	100,243.03	0.01	EUR TORONTO-DOMINION BANK (reg. -S-) 0.1%/19-19.07.2027	200,000	188,021.22	0.02
EUR TAKEDA PHARMACEUTICAL CO LTD (reg. -S-) 2.25%/18-21.11.2026	100,000	99,214.15	0.01	EUR TORONTO-DOMINION BANK (reg. -S-) 0.5%/22-18.01.2027	100,000	95,622.19	0.01
EUR TAKEDA PHARMACEUTICAL CO LTD (reg. -S-) 3%/18-21.11.2030	100,000	99,439.65	0.01	EUR TORONTO-DOMINION BANK (reg. -S-) 0.864%/22-24.03.2027	200,000	192,664.27	0.02
EUR TAKEDA PHARMACEUTICAL CO LTD 0.75%/20-09.07.2027	100,000	95,153.76	0.01	EUR TORONTO-DOMINION BANK (reg. -S-) 1.952%/22-08.04.2030	200,000	187,584.86	0.02
EUR TAKEDA PHARMACEUTICAL CO LTD 1%/20-09.07.2029	100,000	92,039.93	0.01	EUR TORONTO-DOMINION BANK (reg. -S-) 2.551%/22-03.08.2027	100,000	99,245.87	0.01
EUR TAKEDA PHARMACEUTICAL CO LTD 1.375%/20-09.07.2032	100,000	87,882.32	0.01	EUR TORONTO-DOMINION BANK (reg. -S-) 3.129%/22-03.08.2032	168,000	164,401.12	0.01
EUR TAKEDA PHARMACEUTICAL CO LTD 2%/20-09.07.2040	100,000	79,586.34	0.01	EUR TORONTO-DOMINION BANK (reg. -S-) 3.191%/24-16.02.2029	200,000	203,654.43	0.02
EUR TALANX AG (reg. -S-) FRN/17-05.12.2047	200,000	193,488.77	0.02	EUR TORONTO-DOMINION BANK (reg. -S-) 3.247%/24-16.02.2034	200,000	204,060.12	0.02
EUR TDC NET (reg. -S-) 6.5%/23-01.06.2031	100,000	111,274.78	0.01	EUR TORONTO-DOMINION BANK (reg. -S-) 3.631%/22-13.12.2029	100,000	101,800.84	0.01
EUR TDF INFRASTRUCTURE SASU (reg. -S-) 1.75%/21-01.12.2029	100,000	90,925.92	0.01	EUR TORONTO-DOMINION BANK (reg. -S-) 3.666%/23-08.09.2031	100,000	104,846.04	0.01
EUR TDF INFRASTRUCTURE SASU (reg. -S-) 2.5%/16-07.04.2026	100,000	99,619.00	0.01	EUR TORONTO-DOMINION BANK (reg. -S-) 3.765%/23-08.09.2026	100,000	102,140.11	0.01
EUR TDF INFRASTRUCTURE SASU (reg. -S-) 5.625%/23-21.07.2028	100,000	106,255.04	0.01	EUR TOTALENERGIES CAPITAL INTERNATIONAL SA (reg. -S-) 0.696%/19-31.05.2028	400,000	373,520.41	0.03
EUR TELEFONICA EMISIONES SA (reg. -S-) 0.664%/20-03.02.2030	300,000	268,432.89	0.02	EUR TOTALENERGIES CAPITAL INTERNATIONAL SA (reg. -S-) 0.75%/16-12.07.2028	300,000	281,793.08	0.03
EUR TELEFONICA EMISIONES SA (reg. -S-) 1.201%/20-21.08.2027	100,000	96,346.93	0.01	EUR TOTALENERGIES CAPITAL INTERNATIONAL SA (reg. -S-) 1.023%/18-04.03.2027	200,000	193,532.66	0.02
EUR TELEFONICA EMISIONES SA (reg. -S-) 1.715%/17-12.01.2028	100,000	97,167.65	0.01	EUR TOTALENERGIES CAPITAL INTERNATIONAL SA (reg. -S-) 1.375%/17-04.10.2029	200,000	188,171.82	0.02
EUR TELEFONICA EMISIONES SA (reg. -S-) 1.788%/19-12.03.2029	400,000	383,751.89	0.03	EUR TOTALENERGIES CAPITAL INTERNATIONAL SA (reg. -S-) 1.618%/20-18.05.2040	100,000	76,724.99	0.01
EUR TELEFONICA EMISIONES SA (reg. -S-) 1.864%/20-13.07.2040	100,000	76,120.75	0.01	EUR TOTALENERGIES CAPITAL INTERNATIONAL SA (reg. -S-) 1.994%/20-08.04.2032	100,000	93,370.13	0.01
EUR TELEFONICA EMISIONES SA (reg. -S-) 2.932%/14-17.10.2029	100,000	100,583.06	0.01	EUR TOTALENERGIES SE (reg. -S-) FRN/16-PERPETUAL	150,000	149,755.31	0.01
EUR TELEFONICA EMISIONES SA (reg. -S-) 4.183%/23-21.11.2033	200,000	208,730.63	0.02	EUR TOTALENERGIES SE (reg. -S-) FRN/20-PERPETUAL	100,000	90,512.41	0.01
EUR TELENOR ASA (reg. -S-) 0.25%/19-25.09.2027	200,000	187,141.41	0.02	EUR TOTALENERGIES SE (reg. -S-) FRN/21-PERPETUAL	200,000	187,944.68	0.02
EUR TELENOR ASA (reg. -S-) 0.625%/19-25.09.2031	100,000	85,905.11	0.01	EUR TOTALENERGIES SE (reg. -S-) FRN/21-PERPETUAL	100,000	86,494.01	0.01
EUR TELENOR ASA (reg. -S-) 0.75%/19-31.05.2026	180,000	175,185.90	0.02	EUR TOTALENERGIES SE (reg. -S-) FRN/24-PERPETUAL	100,000	101,113.90	0.01
EUR TELENOR ASA (reg. -S-) 1.75%/19-31.05.2034	100,000	88,919.20	0.01	EUR TOTALENERGIES SE (reg. -S-) FRN/24-PERPETUAL	100,000	101,812.76	0.01
EUR TELENOR ASA (reg. -S-) 4%/23-03.10.2030	200,000	209,989.20	0.02	EUR TOYOTA MOTOR CREDIT CORP (reg. -S-) 0.125%/21-05.11.2027	200,000	185,453.47	0.02
EUR TELEPERFORMANCE SE (reg. -S-) 5.25%/23-22.11.2028	200,000	211,052.17	0.02	EUR TOYOTA MOTOR CREDIT CORP (reg. -S-) 4.05%/23-13.09.2029	100,000	104,435.65	0.01
EUR TELEPERFORMANCE SE (reg. -S-) 5.75%/23-22.11.2031	200,000	213,885.84	0.02	EUR TRANSURBAN FINANCE CO PTY LTD (reg. -S-) 1.45%/19-16.05.2029	100,000	93,361.98	0.01
EUR TELIA CO AB (reg. -S-) 1.625%/15-23.02.2035	380,000	327,116.35	0.03	EUR TRANSURBAN FINANCE CO PTY LTD (reg. -S-) 3%/20-08.04.2030	160,000	158,939.74	0.01
EUR TELIA CO AB (reg. -S-) 3.5%/13-05.09.2033	100,000	102,585.13	0.01	EUR TRATON FINANCE LUXEMBOURG SA (reg. -S-) 1.25%/21-24.03.2033	100,000	84,284.89	0.01
EUR TEMASEK FINANCIAL I LTD (reg. -S-) 0.5%/19-20.11.2031	150,000	126,856.49	0.01				

The notes are an integral part of the financial statements.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR TRATON FINANCE LUXEMBOURG SA (reg. -S-) 4.25%/23-16.05.2028	100,000	102,814.18	0.01	EUR UNITED OVERSEAS BANK LTD (reg. -S-) 0.01%/20-01.12.2027	200,000	185,276.96	0.02
EUR TRATON FINANCE LUXEMBOURG SA (reg. -S-) 4.5%/23-23.11.2026	200,000	204,855.01	0.02	EUR UNIVERSAL MUSIC GROUP NV (reg. -S-) 3%/22-30.06.2027	100,000	100,410.92	0.01
EUR TSB BANK PLC (reg. -S-) 3.319%/24-05.03.2029	100,000	102,536.01	0.01	EUR UNIVERSAL MUSIC GROUP NV (reg. -S-) 3.75%/22-30.06.2032	100,000	102,404.34	0.01
EUR TYLOUSYRAHASTO 0.01%/20-16.06.2027	100,000	94,742.93	0.01	EUR UNIVERSAL MUSIC GROUP NV (reg. -S-) 4%/23-13.06.2031	100,000	104,190.13	0.01
EUR UBS AG (reg. -S-) 0.25%/21-01.09.2028	300,000	272,307.92	0.02	EUR UPIJOHN FINANCE BV (reg. -S-) 1.362%/20-23.06.2027	100,000	96,425.51	0.01
EUR UBS AG (reg. -S-) 0.25%/21-05.01.2026	300,000	292,581.94	0.03	EUR UPIJOHN FINANCE BV (reg. -S-) 1.908%/20-23.06.2032	230,000	204,065.24	0.02
EUR UBS AG (reg. -S-) 0.5%/21-31.03.2031	200,000	170,616.54	0.01	EUR UPM-KYMMENE OYJ (reg. -S-) 0.125%/20-19.11.2028	100,000	89,994.26	0.01
EUR UBS AG (reg. -S-) 1.5%/16-10.04.2026	300,000	295,303.13	0.03	EUR URENCO FINANCE NV (reg. -S-) 3.25%/22-13.06.2032	200,000	200,618.27	0.02
EUR UBS AG (reg. -S-) 5.5%/23-20.08.2026	100,000	104,134.23	0.01	EUR US BANCORP FRN/24-21.05.2032	100,000	102,861.96	0.01
EUR UBS GROUP AG (reg. -S-) 0.625%/21-24.02.2033	280,000	225,620.53	0.02	EUR UTAH ACQUISITION SUB INC (reg. -S-) 3.125%/16-22.11.2028	100,000	100,458.71	0.01
EUR UBS GROUP AG (reg. -S-) 0.65%/19-10.09.2029	500,000	446,275.53	0.04	EUR VAN LANSCHOT KEMPEN NV (reg. -S-) 3.5%/23-31.05.2026	100,000	101,302.91	0.01
EUR UBS GROUP AG (reg. -S-) 1.25%/16-01.09.2026	250,000	243,120.69	0.02	EUR VATTENFALL AB (reg. -S-) 3.75%/22-18.10.2026	100,000	101,785.63	0.01
EUR UBS GROUP AG (reg. -S-) FRN/19-24.06.2027	100,000	97,252.85	0.01	EUR VECOLIA ENVIRONNEMENT SA (reg. -S-) 0.5%/19-14.10.2031	200,000	167,084.42	0.01
EUR UBS GROUP AG (reg. -S-) FRN/20-02.04.2026	200,000	199,994.66	0.02	EUR VECOLIA ENVIRONNEMENT SA (reg. -S-) 0.8%/20-15.01.2032	100,000	84,406.01	0.01
EUR UBS GROUP AG (reg. -S-) FRN/20-05.11.2028	200,000	185,163.93	0.02	EUR VECOLIA ENVIRONNEMENT SA (reg. -S-) 1.25%/20-02.04.2027	200,000	193,175.79	0.02
EUR UBS GROUP AG (reg. -S-) FRN/21-03.11.2026	200,000	195,440.94	0.02	EUR VECOLIA ENVIRONNEMENT SA (reg. -S-) 1.25%/20-14.05.2035	100,000	80,822.80	0.01
EUR UBS GROUP AG (reg. -S-) FRN/22-13.10.2026	200,000	198,640.18	0.02	EUR VECOLIA ENVIRONNEMENT SA (reg. -S-) 1.625%/17-21.09.2032	200,000	178,572.22	0.02
EUR UBS GROUP AG (reg. -S-) FRN/22-15.06.2027	200,000	199,642.48	0.02	EUR VECOLIA ENVIRONNEMENT SA 6.125%/03-25.11.2033	120,000	145,965.06	0.01
EUR UBS SWITZERLAND AG (reg. -S-) 3.146%/24-21.06.2031	100,000	102,001.36	0.01	EUR VERALLIA SA (reg. -S-) 1.875%/21-10.11.2031	100,000	89,761.81	0.01
EUR UNEDIC ASSEO (reg. -S-) 0%/20-05.03.2030	200,000	173,611.40	0.02	EUR VERBUND AG (reg. -S-) 3.25%/24-17.05.2031	100,000	101,893.53	0.01
EUR UNEDIC ASSEO (reg. -S-) 0%/20-19.11.2030	200,000	169,343.81	0.01	EUR VERIZON COMMUNICATIONS INC 0.875%/19-19.03.2032	100,000	85,140.33	0.01
EUR UNEDIC ASSEO (reg. -S-) 0%/20-25.11.2028	400,000	361,185.71	0.03	EUR VERIZON COMMUNICATIONS INC 1.25%/19-08.04.2030	100,000	91,450.77	0.01
EUR UNEDIC ASSEO (reg. -S-) 0.01%/21-25.05.2031	200,000	166,673.09	0.01	EUR VERIZON COMMUNICATIONS INC 1.3%/20-18.05.2033	100,000	85,107.92	0.01
EUR UNEDIC ASSEO (reg. -S-) 0.01%/21-25.11.2031	200,000	163,780.44	0.01	EUR VERIZON COMMUNICATIONS INC 1.375%/16-02.11.2028	520,000	494,474.02	0.05
EUR UNEDIC ASSEO (reg. -S-) 0.1%/20-25.11.2026	400,000	383,009.48	0.03	EUR VERIZON COMMUNICATIONS INC 1.85%/20-18.05.2040	100,000	78,322.65	0.01
EUR UNEDIC ASSEO (reg. -S-) 0.1%/21-25.05.2034	400,000	301,610.79	0.03	EUR VERIZON COMMUNICATIONS INC 2.875%/17-15.01.2038	100,000	91,940.88	0.01
EUR UNEDIC ASSEO (reg. -S-) 0.25%/20-16.07.2035	300,000	221,378.62	0.02	EUR VERIZON COMMUNICATIONS INC 3.5%/24-28.06.2032	100,000	101,553.38	0.01
EUR UNEDIC ASSEO (reg. -S-) 0.25%/20-25.11.2029	400,000	355,010.11	0.03	EUR VERIZON COMMUNICATIONS INC 4.75%/22-31.10.2034	200,000	220,031.48	0.02
EUR UNEDIC ASSEO (reg. -S-) 0.5%/19-20.03.2029	200,000	182,732.07	0.02	EUR VESTAS WIND SYSTEMS (reg. -S-) 4.125%/23-15.06.2026	200,000	203,071.20	0.02
EUR UNEDIC ASSEO (reg. -S-) 0.5%/21-25.05.2036	200,000	147,183.66	0.01	EUR VGP NV (reg. -S-) 1.5%/21-08.04.2029	100,000	91,136.67	0.01
EUR UNEDIC ASSEO (reg. -S-) 0.875%/18-25.05.2028	300,000	283,480.11	0.03	EUR VIA OUTLETS BV (reg. -S-) 1.75%/21-15.11.2028	100,000	94,566.52	0.01
EUR UNEDIC ASSEO (reg. -S-) 1.25%/17-28.03.2027	200,000	194,864.86	0.02	EUR VIA PRIBINA AS (reg. -S-) 4.781%/13-30.09.2039	69,992	71,164.32	0.01
EUR UNEDIC ASSEO (reg. -S-) 1.25%/18-25.05.2033	200,000	173,380.83	0.01	EUR VIER GAS TRANSPORT GMBH (reg. -S-) 1.5%/18-25.09.2028	200,000	189,873.17	0.02
EUR UNEDIC ASSEO (reg. -S-) 3.325%/23-25.04.2033	200,000	200,309.72	0.02	EUR VIER GAS TRANSPORT GMBH (reg. -S-) 4%/22-26.09.2027	100,000	102,587.09	0.01
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 0.625%/20-04.05.2027	200,000	189,944.79	0.02	EUR VILLE DE PARIS (reg. -S-) 1.375%/17-20.11.2034	200,000	164,506.90	0.01
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 1.375%/20-04.12.2031	200,000	173,477.27	0.01	EUR VINCI SA (reg. -S-) 0.5%/21-09.01.2032	100,000	83,447.46	0.01
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 1.375%/21-25.05.2033	100,000	83,472.00	0.01	EUR VINCI SA (reg. -S-) 1.625%/19-18.01.2029	100,000	95,339.22	0.01
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 1.5%/17-22.02.2028	200,000	192,762.99	0.02	EUR VISA INC 1.5%/22-15.06.2026	100,000	98,637.60	0.01
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 1.875%/18-15.01.2031	400,000	365,961.87	0.03	EUR VISA INC 2.375%/22-15.06.2034	100,000	94,680.70	0.01
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 2%/16-28.04.2036	100,000	82,619.27	0.01	EUR VITERRA FINANCE BV (reg. -S-) 1%/21-24.09.2028	200,000	184,831.29	0.02
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 2%/20-29.06.2032	100,000	89,302.30	0.01	EUR VODAFONE GROUP PLC (reg. -S-) 1.6%/16-29.07.2031	200,000	182,756.62	0.02
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 2.625%/20-09.04.2030	100,000	99,161.96	0.01	EUR VODAFONE GROUP PLC (reg. -S-) 2.875%/17-20.11.2037	100,000	94,195.54	0.01
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) FRN/18-PERPETUAL	100,000	98,417.96	0.01	EUR VOLKSBANK WIEN AG (reg. -S-) 3.625%/23-06.03.2028	100,000	102,619.21	0.01
EUR UNICAJA BANCO SA (reg. -S-) FRN/23-21.02.2029	100,000	105,458.17	0.01	EUR VOLKSBANK WIEN AG (reg. -S-) FRN/24-21.06.2034	100,000	103,543.77	0.01
EUR UNICREDIT BANK AUSTRIA AG (reg. -S-) 3%/23-31.07.2026	200,000	201,501.22	0.02	EUR VOLKSWAGEN BANK GMBH (reg. -S-) 1.25%/17-15.12.2025	80,000	78,721.78	0.01
EUR UNICREDIT BANK CZECH REPUBLIC & SLOVAKIA AS (reg. -S-) 3.75%/23-20.06.2028	100,000	102,901.36	0.01	EUR VOLKSWAGEN BANK GMBH (reg. -S-) 4.25%/23-07.01.2026	300,000	303,499.87	0.03
EUR UNICREDIT BANK GMBH (reg. -S-) 0.01%/19-19.11.2027	420,000	390,835.49	0.04	EUR VOLKSWAGEN BANK GMBH (reg. -S-) 4.625%/23-03.05.2031	100,000	103,725.32	0.01
EUR UNICREDIT BANK GMBH (reg. -S-) 0.01%/20-15.09.2028	100,000	90,958.52	0.01	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 0.125%/21-12.02.2027	100,000	94,015.48	0.01
EUR UNICREDIT BANK GMBH (reg. -S-) 0.01%/20-24.06.2030	100,000	86,446.49	0.01	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 2.25%/18-16.10.2026	100,000	98,548.53	0.01
EUR UNICREDIT BANK GMBH (reg. -S-) 0.25%/20-15.01.2032	30,000	25,255.48	0.00	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 3.375%/20-06.04.2028	51,000	51,003.04	0.00
EUR UNICREDIT BANK GMBH (reg. -S-) 0.375%/22-17.01.2033	400,000	330,523.18	0.03	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 3.75%/24-19.05.2029	100,000	100,170.77	0.01
EUR UNICREDIT BANK GMBH (reg. -S-) 0.85%/19-22.05.2034	100,000	82,929.39	0.01	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 0.875%/20-22.09.2028	100,000	91,403.40	0.01
EUR UNICREDIT BANK GMBH (reg. -S-) 1.375%/22-07.06.2027	200,000	194,674.25	0.02	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 1.25%/20-23.09.2032	100,000	83,213.22	0.01
EUR UNICREDIT SPA (reg. -S-) 1.8%/20-20.01.2030	250,000	234,137.72	0.02	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 1.625%/15-16.01.2030	200,000	182,859.02	0.02
EUR UNICREDIT SPA (reg. -S-) 2.125%/16-24.10.2026	100,000	99,139.99	0.01	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 1.875%/17-30.03.2027	300,000	291,413.19	0.03
EUR UNICREDIT SPA (reg. -S-) 3.375%/23-31.01.2027	200,000	203,270.80	0.02	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 3.75%/22-28.09.2027	100,000	101,440.13	0.01
EUR UNICREDIT SPA (reg. -S-) 3.5%/23-31.07.2030	200,000	206,252.42	0.02	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 4.25%/22-15.02.2028	200,000	205,136.48	0.02
EUR UNICREDIT SPA (reg. -S-) 4%/24-05.03.2034	100,000	103,066.45	0.01	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 4.375%/22-15.05.2030	100,000	103,398.17	0.01
EUR UNICREDIT SPA (reg. -S-) FRN/20-16.06.2026	100,000	99,289.34	0.01	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/14-PERPETUAL	300,000	299,142.05	0.03
EUR UNICREDIT SPA (reg. -S-) FRN/20-22.07.2027	250,000	247,255.46	0.02				
EUR UNICREDIT SPA (reg. -S-) FRN/21-05.07.2029	100,000	92,811.90	0.01				
EUR UNICREDIT SPA (reg. -S-) FRN/22-15.11.2027	150,000	157,751.67	0.01				
EUR UNICREDIT SPA (reg. -S-) FRN/24-23.01.2031	150,000	156,234.84	0.01				
EUR UNILEVER CAPITAL CORP (reg. -S-) 3.4%/23-06.06.2033	100,000	101,886.63	0.01				
EUR UNILEVER FINANCE NETHERLANDS BV (reg. -S-) 1%/17-14.02.2027	100,000	97,045.48	0.01				
EUR UNILEVER FINANCE NETHERLANDS BV (reg. -S-) 1.125%/16-29.04.2028	100,000	95,607.24	0.01				
EUR UNILEVER FINANCE NETHERLANDS BV (reg. -S-) 1.375%/18-04.09.2030	200,000	185,310.19	0.02				
EUR UNILEVER FINANCE NETHERLANDS BV (reg. -S-) 1.625%/18-12.02.2033	100,000	91,707.33	0.01				
EUR UNILEVER FINANCE NETHERLANDS BV (reg. -S-) 1.75%/20-25.03.2030	200,000	190,340.42	0.02				
EUR UNILEVER PLC (reg. -S-) 1.5%/19-11.06.2039	100,000	80,989.30	0.01				
EUR UNIQA INSURANCE GROUP AG (reg. -S-) 1.375%/20-09.07.2030	100,000	92,124.33	0.01				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/15-PERPETUAL	232,000	208,522.15	0.02	EUR WUESTENROT BAUSPARKASSE AG (reg. -S-) 0.125%/21-19.10.2029	100,000	88,596.91	0.01
EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/17-PERPETUAL	300,000	292,747.02	0.03	EUR WURTH FINANCE INTERNATIONAL BV (reg. -S-) 0.75%/20-22.11.2027	100,000	94,719.15	0.01
EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/18-PERPETUAL	100,000	98,241.27	0.01	EUR XUNTA DE GALICIA (reg. -S-) 0.084%/20-30.07.2027	200,000	187,802.98	0.02
EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/20-PERPETUAL	100,000	99,482.04	0.01	EUR YORKSHIRE BUILDING SOCIETY (reg. -S-) 0.01%/20-13.10.2027	100,000	93,151.87	0.01
EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/20-PERPETUAL	100,000	93,163.81	0.01	EUR YORKSHIRE BUILDING SOCIETY (reg. -S-) 0.5%/21-01.07.2028	100,000	91,746.59	0.01
EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/22-PERPETUAL	100,000	96,535.27	0.01	EUR ZIMMER BIOMET HOLDINGS INC 3.518%/24-15.12.2032	100,000	100,560.98	0.01
EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/22-PERPETUAL	100,000	92,019.37	0.01	EUR ZUERCHER KANTONALBANK (reg. -S-) FRN/23-15.09.2027	100,000	102,594.06	0.01
EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/23-PERPETUAL	100,000	111,479.34	0.01	EUR ZURICH FINANCE IRELAND DESIGNATED ACTIVITY CO (reg. -S-) FRN/20-17.09.2050	100,000	91,902.87	0.01
EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 4.5%/23-25.03.2026	100,000	101,617.81	0.01	Bonds		1,047,381,447.65	98.95
EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 4.75%/23-25.09.2031	100,000	105,586.53	0.01	Securities listed on a stock exchange or other organised markets: Bonds		1,047,381,447.65	98.95
EUR VOLVO TREASURY AB (reg. -S-) 0%/21-18.05.2026	100,000	96,329.59	0.01	Total of Portfolio		1,047,381,447.65	98.95
EUR VOLVO TREASURY AB (reg. -S-) 2%/22-19.08.2027	100,000	97,879.77	0.01	Cash at banks and at brokers		1,320,497.19	0.12
EUR VOLVO TREASURY AB (reg. -S-) 2.625%/22-20.02.2026	100,000	99,881.26	0.01	Other net assets		9,760,573.12	0.93
EUR VOLVO TREASURY AB (reg. -S-) 3.625%/23-25.05.2027	100,000	101,608.42	0.01	Total net assets		1,058,462,517.96	100.00
EUR VONOVIA SE (reg. -S-) 0.25%/21-01.09.2028	200,000	181,079.31	0.02				
EUR VONOVIA SE (reg. -S-) 0.375%/21-16.06.2027	100,000	94,101.00	0.01				
EUR VONOVIA SE (reg. -S-) 0.625%/20-09.07.2026	100,000	96,945.54	0.01				
EUR VONOVIA SE (reg. -S-) 0.625%/21-14.12.2029	100,000	88,149.06	0.01				
EUR VONOVIA SE (reg. -S-) 0.625%/21-24.03.2031	200,000	168,771.05	0.01				
EUR VONOVIA SE (reg. -S-) 0.75%/21-01.09.2032	100,000	80,798.21	0.01				
EUR VONOVIA SE (reg. -S-) 1%/20-09.07.2030	100,000	88,294.44	0.01				
EUR VONOVIA SE (reg. -S-) 1%/21-16.06.2033	100,000	80,310.76	0.01				
EUR VONOVIA SE (reg. -S-) 1.125%/19-14.09.2034	200,000	157,126.29	0.01				
EUR VONOVIA SE (reg. -S-) 1.5%/16-10.06.2026	100,000	97,948.12	0.01				
EUR VONOVIA SE (reg. -S-) 1.625%/21-01.09.2051	100,000	59,767.09	0.00				
EUR VONOVIA SE (reg. -S-) 4.25%/24-10.04.2034	100,000	103,035.49	0.01				
EUR VONOVIA SE (reg. -S-) 4.75%/22-23.05.2027	100,000	104,049.08	0.01				
EUR VSEOBECNA UVEROVA BANKA AS (reg. -S-) 0.5%/19-26.06.2029	100,000	89,855.48	0.01				
EUR VSEOBECNA UVEROVA BANKA AS (reg. -S-) 3.875%/23-05.09.2028	100,000	103,247.68	0.01				
EUR WALMART INC 4.875%/09-21.09.2029	380,000	418,315.88	0.04				
EUR WARNERMEDIA HOLDINGS INC 4.693%/24-17.05.2033	100,000	100,067.72	0.01				
EUR WELLS FARGO & CO (reg. -S-) 0.625%/20-14.08.2030	100,000	86,574.08	0.01				
EUR WELLS FARGO & CO (reg. -S-) 1%/16-02.02.2027	160,000	153,837.84	0.01				
EUR WELLS FARGO & CO (reg. -S-) 1.375%/16-26.10.2026	200,000	194,913.25	0.02				
EUR WELLS FARGO & CO (reg. -S-) 2%/15-27.04.2026	160,000	158,314.96	0.01				
EUR WELLS FARGO & CO (reg. -S-) FRN/20-04.05.2030	150,000	141,234.00	0.01				
EUR WENDEL SE (reg. -S-) 2.5%/15-09.02.2027	100,000	99,446.09	0.01				
EUR WENDEL SE (reg. -S-) 4.5%/23-19.06.2030	100,000	105,349.70	0.01				
EUR WERFEN SA (reg. -S-) 0.5%/21-28.10.2026	100,000	95,675.94	0.01				
EUR WERFEN SA (reg. -S-) 4.625%/23-06.06.2028	100,000	104,531.47	0.01				
EUR WESTLAKE CORP 1.625%/19-17.07.2029	200,000	186,612.70	0.02				
EUR WESTPAC BANKING CORP (reg. -S-) 0.01%/21-22.09.2028	200,000	180,981.51	0.02				
EUR WESTPAC BANKING CORP (reg. -S-) 0.375%/19-02.04.2026	300,000	292,198.83	0.03				
EUR WESTPAC BANKING CORP (reg. -S-) 0.375%/21-22.09.2036	100,000	73,111.27	0.01				
EUR WESTPAC BANKING CORP (reg. -S-) 1.079%/22-05.04.2027	100,000	96,734.67	0.01				
EUR WESTPAC BANKING CORP (reg. -S-) 1.125%/17-05.09.2027	100,000	96,016.94	0.01				
EUR WESTPAC BANKING CORP (reg. -S-) 1.25%/18-14.01.2033	100,000	87,608.70	0.01				
EUR WESTPAC BANKING CORP (reg. -S-) 1.375%/17-17.05.2032	100,000	89,729.17	0.01				
EUR WESTPAC BANKING CORP (reg. -S-) 1.45%/18-17.07.2028	300,000	285,568.58	0.03				
EUR WESTPAC SECURITIES NZ LTD (reg. -S-) 0.1%/21-13.07.2027	100,000	93,480.31	0.01				
EUR WESTPAC SECURITIES NZ LTD (reg. -S-) 0.427%/21-14.12.2026	100,000	95,512.79	0.01				
EUR WESTPAC SECURITIES NZ LTD (reg. -S-) 1.099%/22-24.03.2026	200,000	195,216.41	0.02				
EUR WHIRLPOOL FINANCE LUXEMBOURG SARL 1.25%/16-02.11.2026	100,000	96,959.48	0.01				
EUR WINTERSHALL DEA FINANCE BV (reg. -S-) 1.332%/19-25.09.2028	100,000	92,685.95	0.01				
EUR WINTERSHALL DEA FINANCE BV (reg. -S-) 1.823%/19-25.09.2031	100,000	86,934.44	0.01				
EUR WINTERSHALL DEA FINANCE BV (reg. -S-) 4.357%/24-03.10.2032	200,000	201,407.36	0.02				
EUR WIRTSCHAFTS- UND INFRASTRUKTURBANK HESSEN 2.625%/23-26.01.2033	100,000	100,112.42	0.01				
EUR WOLTERS KLUWER NV (reg. -S-) 3.75%/23-03.04.2031	200,000	207,570.54	0.02				
EUR WOOLWORTHS GROUP LTD (reg. -S-) 0.375%/21-15.11.2028	200,000	178,449.22	0.02				
EUR WORLDLINE SA (reg. -S-) 0.875%/20-30.06.2027	100,000	93,622.11	0.01				
EUR WORLDLINE SA (reg. -S-) 5.25%/24-27.11.2029	100,000	101,875.18	0.01				
EUR WPC EUROBOND BV 1.35%/19-15.04.2028	100,000	94,848.85	0.01				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DA - Distribution	EUR	114114701	LU2396119740	/	0.03%
DB - Capitalisation	EUR	33667269	LU1479966837	/	0.03%
FB - Capitalisation	EUR	33667277	LU1479968452	0.14%	0.20%

There is no management fee applicable for "DA" and "DB" share classes.

Fund Performance

		YTD	Since inception	2023	2022	2021
DA - Distribution	EUR	4.74%	-2.07%	8.31%	-13.63%	/
DB - Capitalisation	EUR	4.74%	/	8.31%	-13.63%	-0.97%
FB - Capitalisation	EUR	4.55%	/	8.09%	-13.79%	-1.16%
WB - Capitalisation	EUR	/	/	/	/	-1.11%

Distributions

		Ex-date	Amount
DA - Distribution	EUR	20.02.2024	16.53

Statement of Net Assets in EUR and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	139,204,149.51
Cash at banks and at brokers	90,693.09
Income receivable	1,843,743.68
	141,138,586.28
Liabilities	
Provisions for accrued expenses	10,298.64
	10,298.64
Net assets	141,128,287.64

		31.12.2024	31.12.2023	31.12.2022
Fund Evolution				
Total net assets	EUR	141,128,287.64	152,031,762.26	182,012,315.65
Net asset value per share				
DA - Distribution	EUR	945.35	919.21	862.09
DB - Capitalisation	EUR	1,049.37	1,001.89	925.06
FB - Capitalisation	EUR	103.56	99.05	91.64
WB - Capitalisation	EUR	/	/	/

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DA - Distribution	EUR	34,979.012	34,979.012	/	/
DB - Capitalisation	EUR	102,927.683	119,602.629	7,238.696	-23,913.642
FB - Capitalisation	EUR	500.000	500.000	/	/
WB - Capitalisation	EUR	/	/	/	/

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	152,031,762.26
Income	
Interest on investments in securities (net)	3,202,318.37
Bank interest	7,247.80
Other income	12,775.19
	3,222,341.36
Expenses	
Management & all-in management service fee	42,981.62
	42,981.62
Net income (loss)	3,179,359.74
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-2,170,942.44
	-2,170,942.44
Net realised gain (loss)	1,008,417.30
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	5,399,786.61
	5,399,786.61
Net increase (decrease) in net assets as a result of operations	6,408,203.91
Subscriptions / Redemptions	
Subscriptions	7,232,961.96
Redemptions	-23,966,437.42
	-16,733,475.46
Distribution	-578,203.07
Net assets at the end of the year	141,128,287.64

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Statement of Investments in Securities

Breakdown by Country

France	20.10
Netherlands	16.45
USA	14.86
Germany	8.88
United Kingdom	5.90
Spain	5.66
Italy	4.95
Luxembourg	3.95
Sweden	2.35
Ireland	2.22
Belgium	1.94
Australia	1.47
Denmark	1.40
Japan	1.39
Finland	1.39
Switzerland	1.38
Austria	1.36
Canada	0.92
Norway	0.57
Czech Republic	0.29
Poland	0.21
New Zealand	0.20
Jersey	0.18
Hungary	0.15
Mexico	0.07
Slovenia	0.07
Portugal	0.07
Slovakia	0.07
Bermuda	0.07
Cayman Islands	0.06
Liechtenstein	0.06
Total	98.64

Breakdown by Economic Sector

Financial	43.10
Consumer Non-cyclical	16.81
Consumer Cyclical	8.71
Utilities	8.19
Industrial	7.50
Communications	6.33
Energy	3.27
Basic Materials	2.84
Technology	1.89
Total	98.64

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds			
Bonds			
EUR 2I RETE GAS SPA (reg. -S-) 0.579%/21-29.01.2031	100,000	85,404.40	0.06
EUR 2I RETE GAS SPA (reg. -S-) 1.608%/17-31.10.2027	100,000	96,694.57	0.07
EUR 3M CO 1.75%/15-15.05.2030	100,000	94,369.30	0.07
EUR AAREAL BANK AG (reg. -S-) 0.25%/20-23.11.2027	100,000	90,806.35	0.06
EUR ABANCA CORP BANCARIA SA (reg. -S-) FRN/21-08.09.2027	100,000	96,097.47	0.07
EUR ABB FINANCE BV (reg. -S-) 0%/21-19.01.2030	100,000	86,732.22	0.06
EUR ABB FINANCE BV (reg. -S-) 3.375%/23-16.01.2031	100,000	102,582.60	0.07
EUR ABBVIE INC 2.125%/20-01.06.2029	100,000	97,290.41	0.07
EUR ABERTIS INFRAESTRUCTURAS SA (reg. -S-) 1.125%/19-26.03.2028	100,000	94,320.85	0.07
EUR ABERTIS INFRAESTRUCTURAS SA (reg. -S-) 1.375%/16-20.05.2026	100,000	98,267.17	0.07
EUR ABERTIS INFRAESTRUCTURAS SA (reg. -S-) 1.875%/19-26.03.2032	100,000	91,547.32	0.06
EUR ABERTIS INFRAESTRUCTURAS SA (reg. -S-) 2.25%/20-29.03.2029	100,000	97,416.56	0.07
EUR ABERTIS INFRAESTRUCTURAS SA (reg. -S-) 2.375%/19-27.09.2027	100,000	98,705.20	0.07
EUR ABN AMRO BANK NV (reg. -S-) 0.6%/20-15.01.2027	200,000	191,105.78	0.14
EUR ABN AMRO BANK NV (reg. -S-) 1.25%/22-20.01.2034	100,000	83,752.61	0.06
EUR ABN AMRO BANK NV (reg. -S-) 2.375%/22-01.06.2027	100,000	99,032.75	0.07
EUR ABN AMRO BANK NV (reg. -S-) 3.625%/23-10.01.2026	100,000	101,009.66	0.07
EUR ABN AMRO BANK NV (reg. -S-) 3.875%/24-15.01.2032	100,000	102,773.73	0.07
EUR ABN AMRO BANK NV (reg. -S-) 4%/23-16.01.2028	100,000	103,079.37	0.07
EUR ABN AMRO BANK NV (reg. -S-) 4.25%/22-21.02.2030	100,000	104,615.58	0.07
EUR ABN AMRO BANK NV (reg. -S-) 4.375%/23-20.10.2028	100,000	104,844.66	0.07
EUR ABN AMRO BANK NV (reg. -S-) FRN/23-21.09.2033	100,000	105,917.32	0.08
EUR ACCIONA ENERGIA FINANCIACION FILIALES SA (reg. -S-) 3.75%/23-25.04.2030	100,000	100,775.04	0.07
EUR ACCOR SA (reg. -S-) 1.75%/19-04.02.2026	100,000	98,830.16	0.07
EUR ACEF HOLDING SCA (reg. -S-) 1.25%/21-26.04.2030	100,000	88,869.67	0.06
EUR ACHMEA BV (reg. -S-) 1.5%/20-26.05.2027	100,000	97,390.25	0.07
EUR ACHMEA BV (reg. -S-) FRN/24-02.11.2044	100,000	106,357.21	0.08
EUR ADECCO INTERNATIONAL FINANCIAL SERVICES BV (reg. -S-) 0.125%/21-21.09.2028	100,000	90,601.25	0.06
EUR ADECCO INTERNATIONAL FINANCIAL SERVICES BV (reg. -S-) 1.25%/19-20.11.2029	100,000	91,949.58	0.07
EUR ADIDAS AG (reg. -S-) 0%/20-05.10.2028	100,000	90,648.64	0.06
EUR AEROPORTI DI ROMA SPA (reg. -S-) 1.625%/20-02.02.2029	100,000	94,787.45	0.07
EUR AGEAS SA (reg. -S-) FRN/20-24.11.2051	100,000	88,716.69	0.06
EUR AIB GROUP PLC (reg. -S-) FRN/22-16.02.2029	100,000	107,852.55	0.08
EUR AIB GROUP PLC (reg. -S-) FRN/23-23.10.2031	100,000	109,823.44	0.08
EUR AIR LIQUIDE FINANCE SA (reg. -S-) 0.625%/19-20.06.2030	100,000	88,386.93	0.06
EUR AIR LIQUIDE FINANCE SA (reg. -S-) 1%/17-08.03.2027	100,000	96,507.28	0.07
EUR AIR PRODUCTS & CHEMICALS INC 0.8%/20-05.05.2032	100,000	84,896.99	0.06
EUR AIRBUS SE (reg. -S-) 1.625%/20-09.06.2030	100,000	93,583.33	0.07
EUR AIRBUS SE (reg. -S-) 2.375%/20-07.04.2032	100,000	96,201.30	0.07
EUR AKELIUS RESIDENTIAL PROPERTY FINANCING BV (reg. -S-) 0.75%/21-22.02.2030	100,000	85,895.30	0.06
EUR AKZO NOBEL NV (reg. -S-) 1.5%/22-28.03.2028	100,000	95,177.62	0.07
EUR AKZO NOBEL NV (reg. -S-) 1.625%/20-14.04.2030	100,000	92,217.04	0.07
EUR ALBEMARLE NEW HOLDING GMBH (reg. -S-) 1.625%/19-25.11.2028	100,000	92,834.27	0.07
EUR ALIAXIS FINANCE SA (reg. -S-) 0.875%/21-08.11.2028	100,000	91,537.85	0.06
EUR ALIMENTATION COUCHE-TARD INC (reg. -S-) 4.011%/24-12.02.2036	100,000	101,208.31	0.07
EUR ALLIANZ FINANCE II BV (reg. -S-) 0.5%/20-14.01.2031	100,000	87,226.51	0.06
EUR ALLIANZ FINANCE II BV (reg. -S-) 1.375%/16-21.04.2031	100,000	91,564.87	0.07
EUR ALLIANZ FINANCE II BV (reg. -S-) 3%/13-13.03.2028	100,000	101,840.39	0.07
EUR ALLIANZ SE (reg. -S-) FRN/20-08.07.2050	100,000	93,190.85	0.07
EUR ALLIANZ SE (reg. -S-) FRN/22-05.07.2052	100,000	102,716.87	0.07
EUR ALLIANZ SE (reg. -S-) FRN/23-25.07.2053	100,000	112,992.23	0.08
EUR ALSTOM SA (reg. -S-) 0%/21-11.01.2029	100,000	88,529.43	0.06
EUR ALTAREA SCA (reg. -S-) 1.875%/19-17.01.2028	100,000	93,397.05	0.07
EUR ALTRIA GROUP INC 2.2%/19-15.06.2027	100,000	98,510.42	0.07
EUR ALTRIA GROUP INC 3.125%/19-15.06.2031	100,000	97,674.68	0.07
EUR AMADEUS IT GROUP SA (reg. -S-) 1.875%/20-24.09.2028	100,000	96,611.30	0.07
EUR AMCOR UK FINANCE PLC 3.95%/24-29.05.2032	100,000	101,800.96	0.07
EUR AMERICA MOVIL SAB DE CV 0.75%/19-26.06.2027	100,000	95,464.08	0.07
EUR AMERICAN HONDA FINANCE CORP 0.3%/21-07.07.2028	100,000	90,866.62	0.06
EUR AMERICAN HONDA FINANCE CORP 3.65%/24-23.04.2031	100,000	101,470.17	0.07
EUR AMERICAN INTERNATIONAL GROUP INC 1.875%/17-21.06.2027	100,000	97,675.71	0.07
EUR AMERICAN MEDICAL SYSTEMS EUROPE BV 1.875%/22-08.03.2034	100,000	88,583.47	0.06
EUR AMERICAN TOWER CORP 0.45%/21-15.01.2027	100,000	95,336.76	0.07
EUR AMERICAN TOWER CORP 0.5%/20-15.01.2028	100,000	93,055.01	0.07
EUR AMERICAN TOWER CORP 0.875%/21-21.05.2029	100,000	91,080.33	0.06
EUR AMERICAN TOWER CORP 1%/20-15.01.2032	100,000	84,964.10	0.06
EUR AMGEN INC 2%/16-25.02.2026	100,000	99,222.99	0.07
EUR AMPRIION GMBH (reg. -S-) 0.625%/21-23.09.2033	100,000	78,885.40	0.06
EUR AMPRIION GMBH (reg. -S-) 3.971%/22-22.09.2032	100,000	103,534.91	0.07
EUR AMPRIION GMBH (reg. -S-) 4.125%/23-07.09.2034	100,000	104,970.72	0.07
EUR AMVEST RCF CUSTODIAN BV (reg. -S-) 3.875%/24-25.03.2030	100,000	100,441.55	0.07

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR ANGLO AMERICAN CAPITAL PLC (reg. -S-) 4.75%/22-21.09.2032	100,000	107,012.81	0.08	EUR AXA SA (reg. -S-) FRN/22-10.03.2043	100,000	101,588.24	0.07
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 1.125%/19-01.07.2027	100,000	96,456.32	0.07	EUR AYVENS BANK NV (reg. -S-) 0.25%/21-07.09.2026	100,000	95,756.32	0.07
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 1.15%/18-22.01.2027	100,000	97,195.16	0.07	EUR AYVENS BANK NV (reg. -S-) 0.25%/21-23.02.2026	100,000	97,041.67	0.07
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 1.5%/15-18.04.2030	90,000	84,633.92	0.06	EUR AYVENS SA (reg. -S-) 3.875%/24-24.01.2028	100,000	102,287.42	0.07
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 1.65%/19-28.03.2031	100,000	92,667.25	0.07	EUR AYVENS SA (reg. -S-) 4.25%/23-18.01.2027	100,000	102,515.35	0.07
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 2%/16-17.03.2028	145,000	142,647.69	0.10	EUR AYVENS SA (reg. -S-) 4.875%/23-06.10.2028	100,000	105,398.99	0.07
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 2.75%/16-17.03.2036	159,000	150,307.62	0.11	EUR BALDER FINLAND OYJ (reg. -S-) 1%/21-20.01.2029	120,000	107,953.01	0.08
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 2.875%/20-02.04.2032	100,000	98,579.24	0.07	EUR BANCA POPOLARE DI SONDRIO SPA (reg. -S-) FRN/23-26.09.2028	100,000	106,036.95	0.08
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 3.7%/20-02.04.2040	100,000	100,551.01	0.07	EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) FRN/23-13.01.2031	100,000	105,963.57	0.08
EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 3.95%/24-22.03.2044	100,000	101,737.79	0.07	EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 0.375%/19-15.11.2026	100,000	95,757.24	0.07
EUR AP MOLLER - MAERSK (reg. -S-) 0.75%/21-25.11.2031	100,000	85,485.12	0.06	EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 0.5%/20-14.01.2027	100,000	95,527.47	0.07
EUR APA INFRASTRUCTURE LTD (reg. -S-) 2%/15-22.03.2027	100,000	97,858.57	0.07	EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 1%/19-21.06.2026	100,000	97,486.50	0.07
EUR APA INFRASTRUCTURE LTD (reg. -S-) 2%/20-15.07.2030	100,000	93,063.51	0.07	EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 3.375%/22-20.09.2027	100,000	101,811.22	0.07
EUR APPLE INC 1.375%/17-24.05.2029	100,000	95,075.78	0.07	EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 3.875%/24-15.01.2034	100,000	104,061.17	0.07
EUR APPLE INC 1.625%/14-10.11.2026	100,000	98,365.10	0.07	EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 3.875%/24-15.01.2034	100,000	106,559.75	0.08
EUR APRR SA (reg. -S-) 1.5%/17-17.01.2033	100,000	88,508.49	0.06	EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 4.375%/22-14.10.2029	100,000	93,923.79	0.07
EUR APRR SA (reg. -S-) 1.875%/22-03.01.2029	100,000	96,034.66	0.07	EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) FRN/22-14.01.2029	100,000	104,344.29	0.07
EUR APRR SA (reg. -S-) 3.125%/23-04.01.2030	100,000	100,271.25	0.07	EUR BANCO BPM SPA (reg. -S-) 0.875%/21-15.07.2026	100,000	97,404.00	0.07
EUR ACTIV SWISS HOLDINGS LTD 1.6%/16-15.09.2028	100,000	95,164.95	0.07	EUR BANCO BPM SPA (reg. -S-) FRN/24-17.01.2030	150,000	158,163.34	0.11
EUR ARGAN SA (reg. -S-) 1.011%/21-17.11.2026	100,000	95,766.81	0.07	EUR BANCO DE SABADELL SA (reg. -S-) FRN/20-11.03.2027	100,000	98,005.12	0.07
EUR ARGENTA SPAARBANK NV (reg. -S-) FRN/22-08.02.2029	100,000	94,476.33	0.07	EUR BANCO DE SABADELL SA (reg. -S-) FRN/23-07.06.2029	100,000	106,176.58	0.08
EUR ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO LTD (reg. -S-) FRN/16-01.10.2046	100,000	100,739.43	0.07	EUR BANCO DE SABADELL SA (reg. -S-) FRN/24-15.01.2030	100,000	103,385.43	0.07
EUR ARKEMA SA (reg. -S-) 0.125%/20-14.10.2026	100,000	95,628.21	0.07	EUR BANCO SANTANDER SA (reg. -S-) 0.3%/19-04.10.2026	100,000	95,902.37	0.07
EUR ARKEMA SA (reg. -S-) 1.5%/17-20.04.2027	100,000	97,323.84	0.07	EUR BANCO SANTANDER SA (reg. -S-) 1.125%/20-23.06.2027	100,000	96,035.96	0.07
EUR ARKEMA SA (reg. -S-) 3.5%/24-12.09.2034	100,000	99,097.43	0.07	EUR BANCO SANTANDER SA (reg. -S-) 1.625%/20-22.10.2030	100,000	90,518.46	0.06
EUR AROUNDTOWN SA (reg. -S-) 0.9%/20-16.07.2026	100,000	95,370.47	0.07	EUR BANCO SANTANDER SA (reg. -S-) 3.125%/17-19.01.2027	100,000	100,321.43	0.07
EUR AROUNDTOWN SA (reg. -S-) 0.375%/21-15.04.2027	100,000	93,259.66	0.07	EUR BANCO SANTANDER SA (reg. -S-) 3.25%/16-04.04.2026	100,000	100,308.62	0.07
EUR AROUNDTOWN SA (reg. -S-) 4.8%/24-16.07.2029	100,000	103,535.59	0.07	EUR BANCO SANTANDER SA (reg. -S-) 3.75%/24-09.01.2034	200,000	205,631.65	0.15
EUR AROUNDTOWN SA (reg. -S-) FRN/21-PERPETUAL	100,000	90,577.80	0.06	EUR BANCO SANTANDER SA (reg. -S-) 3.875%/23-16.01.2028	100,000	102,954.30	0.07
EUR ARVAL SERVICE LEASE SA (reg. -S-) 4.125%/23-13.04.2026	100,000	101,199.63	0.07	EUR BANCO SANTANDER SA (reg. -S-) 4.25%/23-12.06.2030	100,000	105,674.26	0.08
EUR ASAH GROUP HOLDINGS LTD (reg. -S-) 0.336%/21-19.04.2027	100,000	94,742.53	0.07	EUR BANCO SANTANDER SA (reg. -S-) 4.875%/23-18.10.2031	200,000	216,111.84	0.15
EUR ASAH GROUP HOLDINGS LTD (reg. -S-) 0.541%/20-23.10.2028	100,000	91,752.39	0.07	EUR BANCO SANTANDER SA (reg. -S-) FRN/23-18.10.2027	100,000	102,865.27	0.07
EUR ASB BANK LTD (reg. -S-) 0.25%/21-08.09.2028	100,000	90,721.73	0.06	EUR BANCO SANTANDER SA (reg. -S-) FRN/23-23.08.2033	100,000	106,327.29	0.08
EUR ASML HOLDING NV (reg. -S-) 0.625%/20-07.05.2029	100,000	91,803.96	0.07	EUR BANCO SANTANDER SA (reg. -S-) FRN/24-22.04.2034	100,000	104,529.65	0.07
EUR ASML HOLDING NV (reg. -S-) 1.375%/16-07.07.2026	100,000	98,259.76	0.07	EUR BANK OF AMERICA CORP (reg. -S-) 4.134%/23-12.06.2028	100,000	103,868.69	0.07
EUR ASML HOLDING NV (reg. -S-) 1.625%/16-28.05.2027	100,000	97,863.37	0.07	EUR BANK OF AMERICA CORP (reg. -S-) FRN/17-04.05.2027	100,000	98,520.10	0.07
EUR ASR NEDERLAND NV (reg. -S-) FRN/22-07.12.2043	100,000	118,507.89	0.08	EUR BANK OF AMERICA CORP (reg. -S-) FRN/18-25.04.2028	100,000	97,231.78	0.07
EUR ASSA ABLOY AB (reg. -S-) 4.125%/23-13.09.2035	100,000	107,820.39	0.08	EUR BANK OF AMERICA CORP (reg. -S-) FRN/20-26.10.2031	100,000	86,429.35	0.06
EUR ASSICURAZIONI GENERALI SPA (reg. -S-) 3.547%/24-15.01.2034	100,000	101,706.34	0.07	EUR BANK OF AMERICA CORP (reg. -S-) FRN/20-31.03.2029	100,000	102,216.61	0.07
EUR ASTM SPA (reg. -S-) 1.5%/21-25.01.2030	100,000	91,219.61	0.06	EUR BANK OF AMERICA CORP (reg. -S-) FRN/21-22.03.2031	100,000	88,309.86	0.06
EUR ASTM SPA (reg. -S-) 1.625%/18-08.02.2028	100,000	95,788.31	0.07	EUR BANK OF AMERICA CORP (reg. -S-) FRN/21-24.05.2032	100,000	87,409.20	0.06
EUR ASTRAZENCA PLC (reg. -S-) 0.375%/21-03.06.2029	100,000	90,089.14	0.06	EUR BANK OF AMERICA CORP (reg. -S-) FRN/21-24.08.2028	100,000	94,111.93	0.07
EUR ASTRAZENCA PLC (reg. -S-) 1.25%/16-12.05.2028	130,000	124,825.44	0.09	EUR BANK OF AMERICA CORP (reg. -S-) FRN/22-27.04.2033	100,000	96,542.26	0.07
EUR AT&T INC 0.8%/19-04.03.2030	100,000	89,602.80	0.06	EUR BANK OF IRELAND GROUP PLC (reg. -S-) FRN/23-04.07.2031	100,000	108,338.90	0.08
EUR AT&T INC 1.8%/18-05.09.2026	100,000	98,391.87	0.07	EUR BANK OF IRELAND GROUP PLC (reg. -S-) FRN/23-16.07.2028	100,000	104,753.44	0.07
EUR AT&T INC 2.05%/20-19.05.2032	100,000	92,107.37	0.07	EUR BANK OF MONTREAL (reg. -S-) 2.75%/22-15.06.2027	100,000	100,068.04	0.07
EUR AT&T INC 2.35%/18-05.09.2029	100,000	97,344.43	0.07	EUR BANK OF NOVA SCOTIA (reg. -S-) 0.25%/21-01.11.2028	100,000	90,258.89	0.06
EUR AT&T INC 2.45%/15-15.03.2035	100,000	91,007.35	0.06	EUR BANKINTER SA (reg. -S-) 0.875%/19-08.07.2026	100,000	97,060.86	0.07
EUR AT&T INC 2.6%/14-17.12.2029	100,000	98,269.69	0.07	EUR BANKINTER SA (reg. -S-) FRN/21-23.12.2032	100,000	94,364.70	0.07
EUR AT&T INC 3.15%/17-04.09.2036	100,000	95,071.20	0.07	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 0.01%/21-11.05.2026	100,000	96,247.21	0.07
EUR AT&T INC 3.375%/14-15.03.2034	100,000	99,749.12	0.07	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 0.25%/21-19.07.2028	100,000	90,152.28	0.06
EUR AT&T INC 3.55%/12-17.12.2032	100,000	101,455.96	0.07	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 0.625%/20-21.02.2031	100,000	83,972.02	0.06
EUR ATHORA HOLDING LTD (reg. -S-) 5.875%/24-10.09.2034	100,000	103,530.82	0.07	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 0.625%/21-03.11.2028	100,000	90,613.43	0.06
EUR ATLAS COPCO AB (reg. -S-) 0.625%/16-30.08.2026	100,000	96,821.97	0.07	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 0.75%/19-08.06.2026	100,000	97,034.03	0.07
EUR AUSNET SERVICES HOLDINGS PTY LTD (reg. -S-) FRN/21-11.03.2081	100,000	96,400.39	0.07	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 0.75%/20-17.01.2030	100,000	87,820.77	0.06
EUR AUSTRALIA & NEW ZEALAND BANKING GROUP LTD (reg. -S-) FRN/23-03.02.2033	100,000	104,859.21	0.07	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 1.125%/22-19.01.2032	100,000	84,798.09	0.06
EUR AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD (reg. -S-) 4.375%/23-24.05.2033	100,000	105,691.63	0.08	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 1.625%/16-19.01.2026	100,000	98,863.94	0.07
EUR AUTOROUTES DU SUD DE LA FRANCE SA (reg. -S-) 1.375%/19-21.02.2031	100,000	90,475.25	0.06	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 1.875%/19-18.06.2029	100,000	93,158.06	0.07
EUR AUTOROUTES DU SUD DE LA FRANCE SA (reg. -S-) 2.75%/22-02.09.2032	100,000	96,495.04	0.07	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 2.375%/16-24.03.2026	100,000	99,082.04	0.07
EUR AUTOROUTES DU SUD DE LA FRANCE SA (reg. -S-) 3.25%/23-19.01.2033	100,000	99,736.08	0.07	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 2.5%/18-25.05.2028	100,000	97,193.27	0.07
EUR AUTOSTRAD PER L'ITALIA SPA (reg. -S-) 1.75%/15-26.06.2026	100,000	98,497.70	0.07	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 3.125%/22-14.09.2027	100,000	100,437.81	0.07
EUR AUTOSTRAD PER L'ITALIA SPA (reg. -S-) 1.875%/17-26.09.2029	100,000	94,002.45	0.07	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 3.75%/22-01.02.2033	100,000	102,677.72	0.07
EUR AUTOSTRAD PER L'ITALIA SPA (reg. -S-) 2%/21-15.01.2030	100,000	93,212.26	0.07	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 3.875%/23-26.01.2028	100,000	101,995.77	0.07
EUR AUTOSTRAD PER L'ITALIA SPA (reg. -S-) 2.25%/22-25.01.2032	100,000	90,645.35	0.06				
EUR AUTOSTRAD PER L'ITALIA SPA (reg. -S-) 5.125%/23-14.06.2033	100,000	107,554.98	0.08				
EUR AXA SA (reg. -S-) 1.875%/22-10.07.2042	104,000	90,604.35	0.06				
EUR AXA SA (reg. -S-) 3.75%/22-12.10.2030	100,000	104,355.55	0.07				
EUR AXA SA (reg. -S-) FRN/16-06.07.2047	100,000	100,281.62	0.07				
EUR AXA SA (reg. -S-) FRN/18-28.05.2049	100,000	98,929.26	0.07				
EUR AXA SA (reg. -S-) FRN/21-07.10.2041	100,000	86,691.01	0.06				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Corporate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 4%/23-26.01.2033	100,000	102,707.05	0.07	EUR BNP PARIBAS SA (reg. -S-) FRN/22-25.07.2028	100,000	99,005.41	0.07
EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 4.125%/23-14.06.2033	100,000	105,428.77	0.07	EUR BNP PARIBAS SA (reg. -S-) FRN/23-13.01.2029	100,000	103,498.69	0.07
EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 4.375%/23-02.05.2030	100,000	104,367.57	0.07	EUR BNP PARIBAS SA (reg. -S-) FRN/23-13.04.2031	100,000	104,185.55	0.07
EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 4.375%/24-11.01.2034	100,000	100,245.91	0.07	EUR BNP PARIBAS SA (reg. -S-) FRN/23-26.09.2032	100,000	105,086.84	0.07
EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 4.75%/23-10.11.2031	100,000	106,509.27	0.08	EUR BOOKING HOLDINGS INC 1.8%/15-03.03.2027	100,000	98,550.00	0.07
EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 5.125%/23-13.01.2033	100,000	106,158.57	0.08	EUR BOOKING HOLDINGS INC 3.625%/24-01.03.2032	100,000	102,430.18	0.07
EUR BANQUE STELLANTIS FRANCE SACA (reg. -S-) 3.5%/24-19.07.2027	100,000	101,121.34	0.07	EUR BOOKING HOLDINGS INC 3.75%/24-01.03.2036	100,000	101,756.38	0.07
EUR BARCLAYS PLC (reg. -S-) FRN/21-09.08.2029	100,000	91,267.89	0.06	EUR BOOKING HOLDINGS INC 4.125%/23-12.05.2033	100,000	105,432.94	0.07
EUR BARCLAYS PLC (reg. -S-) FRN/21-12.05.2032	100,000	86,686.06	0.06	EUR BOOKING HOLDINGS INC 4.5%/22-15.11.2031	100,000	107,598.13	0.08
EUR BARCLAYS PLC (reg. -S-) FRN/22-29.01.2034	100,000	110,614.11	0.08	EUR BOOKING HOLDINGS INC 4.75%/22-15.11.2034	100,000	110,428.95	0.08
EUR BARCLAYS PLC (reg. -S-) FRN/23-08.08.2030	100,000	106,845.63	0.08	EUR BORGWARNER INC 1%/21-19.05.2031	100,000	85,991.15	0.06
EUR BARCLAYS PLC (reg. -S-) FRN/24-08.05.2035	100,000	104,096.04	0.07	EUR BOSTON SCIENTIFIC CORP 0.625%/19-01.12.2027	120,000	113,009.28	0.08
EUR BARCLAYS PLC (reg. -S-) FRN/24-31.05.2036	100,000	104,187.99	0.07	EUR BOUYGUES SA (reg. -S-) 1.125%/20-24.07.2028	100,000	94,587.52	0.07
EUR BASF SE (reg. -S-) 0.25%/20-05.06.2027	100,000	94,575.60	0.07	EUR BOUYGUES SA (reg. -S-) 1.375%/16-07.06.2027	100,000	97,176.32	0.07
EUR BASF SE (reg. -S-) 0.75%/22-17.03.2026	100,000	97,591.73	0.07	EUR BOUYGUES SA (reg. -S-) 2.25%/22-29.06.2029	100,000	97,627.80	0.07
EUR BASF SE (reg. -S-) 0.875%/16-06.10.2031	100,000	87,698.17	0.06	EUR BOUYGUES SA (reg. -S-) 3.25%/22-30.06.2037	100,000	96,548.69	0.07
EUR BASF SE (reg. -S-) 0.875%/17-15.11.2027	57,000	54,264.20	0.04	EUR BOUYGUES SA (reg. -S-) 3.875%/23-17.07.2031	100,000	103,748.34	0.07
EUR BASF SE (reg. -S-) 1.625%/17-15.11.2037	20,000	16,092.29	0.01	EUR BOUYGUES SA (reg. -S-) 4.625%/22-07.06.2032	100,000	108,116.76	0.08
EUR BASF SE (reg. -S-) 3.75%/22-29.06.2032	100,000	102,743.31	0.07	EUR BP CAPITAL MARKETS BV (reg. -S-) 1.467%/21-21.09.2041	100,000	70,454.84	0.05
EUR BAT INTERNATIONAL FINANCE PLC (reg. -S-) 2.25%/17-16.01.2030	100,000	95,645.43	0.07	EUR BP CAPITAL MARKETS BV (reg. -S-) 4.323%/23-12.05.2035	100,000	105,243.42	0.07
EUR BAT INTERNATIONAL FINANCE PLC (reg. -S-) 3.125%/14-06.03.2029	100,000	100,283.97	0.07	EUR BP CAPITAL MARKETS PLC (reg. -S-) 1.231%/19-08.05.2031	100,000	88,792.24	0.06
EUR BAT INTERNATIONAL FINANCE PLC (reg. -S-) 4.125%/24-12.04.2032	100,000	102,598.99	0.07	EUR BP CAPITAL MARKETS PLC (reg. -S-) 1.573%/15-16.02.2027	100,000	97,671.56	0.07
EUR BAT NETHERLANDS FINANCE BV (reg. -S-) 5.375%/23-16.02.2031	100,000	109,664.84	0.08	EUR BP CAPITAL MARKETS PLC (reg. -S-) 2.519%/20-07.04.2028	100,000	98,998.11	0.07
EUR BAYER AG (reg. -S-) 0.625%/21-12.07.2031	100,000	82,510.40	0.06	EUR BP CAPITAL MARKETS PLC (reg. -S-) 2.822%/20-07.04.2032	100,000	96,998.09	0.07
EUR BAYER AG (reg. -S-) 1.125%/20-06.01.2030	100,000	89,258.22	0.06	EUR BP CAPITAL MARKETS PLC (reg. -S-) FRN/20-PERPETUAL	100,000	99,497.40	0.07
EUR BAYER AG (reg. -S-) 1.375%/20-06.07.2032	100,000	84,260.80	0.06	EUR BP CAPITAL MARKETS PLC (reg. -S-) FRN/20-PERPETUAL	100,000	98,348.31	0.07
EUR BAYER AG (reg. -S-) 4.4625%/23-26.05.2033	100,000	104,777.19	0.07	EUR BPCE SA (reg. -S-) 0.01%/21-14.01.2027	100,000	94,508.13	0.07
EUR BAYER CAPITAL CORP BV (reg. -S-) 1.5%/18-26.06.2026	200,000	196,073.23	0.14	EUR BPCE SA (reg. -S-) 0.25%/20-15.01.2026	100,000	97,326.05	0.07
EUR BAYER CAPITAL CORP BV (reg. -S-) 2.125%/18-15.12.2029	100,000	94,030.75	0.07	EUR BPCE SA (reg. -S-) 0.375%/22-02.02.2026	100,000	97,300.08	0.07
EUR BECTON DICKINSON & CO 3.519%/24-08.02.2031	100,000	101,678.06	0.07	EUR BPCE SA (reg. -S-) 0.75%/21-03.03.2031	100,000	84,769.34	0.06
EUR BECTON DICKINSON & CO 3.828%/24-07.06.2032	100,000	102,615.72	0.07	EUR BPCE SA (reg. -S-) 1%/22-14.01.2032	100,000	84,141.98	0.06
EUR BECTON DICKINSON EURO FINANCE SARL 1.208%/19-04.06.2026	100,000	97,958.53	0.07	EUR BPCE SA (reg. -S-) 1.75%/22-26.04.2027	100,000	97,443.70	0.07
EUR BECTON DICKINSON EURO FINANCE SARL 1.336%/21-13.08.2041	100,000	69,643.81	0.05	EUR BPCE SA (reg. -S-) 2.875%/16-22.04.2026	100,000	99,646.45	0.07
EUR BERKSHIRE HATHAWAY FINANCE CORP 1.5%/22-18.03.2030	100,000	93,405.48	0.07	EUR BPCE SA (reg. -S-) 3.5%/23-25.01.2028	100,000	101,557.09	0.07
EUR BERKSHIRE HATHAWAY INC 1.125%/15-16.03.2027	100,000	96,920.32	0.07	EUR BPCE SA (reg. -S-) 3.875%/24-25.01.2036	100,000	102,679.42	0.07
EUR BERKSHIRE HATHAWAY INC 1.625%/15-16.03.2035	100,000	86,651.87	0.06	EUR BPCE SA (reg. -S-) 4%/22-29.11.2032	100,000	104,386.58	0.07
EUR BERLIN HYP AG (reg. -S-) 0.375%/22-25.01.2027	100,000	95,633.15	0.07	EUR BPCE SA (reg. -S-) 4.5%/23-13.01.2033	100,000	104,976.70	0.07
EUR BERLIN HYP AG (reg. -S-) 0.5%/19-05.11.2029	100,000	88,819.07	0.06	EUR BPCE SA (reg. -S-) 5.75%/23-01.06.2033	100,000	106,093.69	0.08
EUR BERTELSMANN SE & CO KGAA (reg. -S-) 2%/20-01.04.2028	100,000	97,553.63	0.07	EUR BPCE SA (reg. -S-) FRN/20-15.09.2027	100,000	95,726.66	0.07
EUR BERTELSMANN SE & CO KGAA 1.5%/20-15.05.2030	100,000	93,493.79	0.07	EUR BPCE SA (reg. -S-) FRN/22-02.02.2034	100,000	91,795.75	0.07
EUR BEVCO LUX SARL (reg. -S-) 1.5%/20-16.09.2027	100,000	95,590.16	0.07	EUR BPCE SA (reg. -S-) FRN/22-02.03.2030	100,000	104,650.97	0.07
EUR BHP BILLITON FINANCE LTD (reg. -S-) 1.5%/15-29.04.2030	100,000	92,126.90	0.07	EUR BPCE SA (reg. -S-) FRN/23-25.01.2035	100,000	104,550.37	0.07
EUR BHP BILLITON FINANCE LTD (reg. -S-) 3.25%/12-24.09.2027	100,000	101,323.00	0.07	EUR BPCE SA (reg. -S-) FRN/24-11.01.2035	100,000	103,391.82	0.07
EUR BLACKSTONE HOLDINGS FINANCE CO LLC (reg. -S-) 1.5%/19-10.04.2029	100,000	93,928.30	0.07	EUR BPER BANCA SPA (reg. -S-) FRN/24-22.05.2031	100,000	102,868.77	0.07
EUR BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL (reg. -S-) 3.625%/22-29.10.2029	100,000	99,934.09	0.07	EUR BRAMBLES FINANCE PLC (reg. -S-) 1.5%/17-04.10.2027	100,000	96,826.14	0.07
EUR BMW FINANCE NV (reg. -S-) 0.96%/21-11.01.2026	50,000	48,716.49	0.03	EUR BRENTAG FINANCE BV (reg. -S-) 3.875%/24-24.04.2032	100,000	101,880.89	0.07
EUR BMW FINANCE NV (reg. -S-) 0.2%/21-11.01.2033	50,000	39,394.85	0.03	EUR BRITISH TELECOMMUNICATIONS PLC (reg. -S-) 1.125%/19-12.09.2029	100,000	92,188.51	0.07
EUR BMW FINANCE NV (reg. -S-) 0.375%/19-24.09.2027	80,000	75,084.64	0.05	EUR BRITISH TELECOMMUNICATIONS PLC (reg. -S-) 1.5%/17-23.06.2027	100,000	97,138.09	0.07
EUR BMW FINANCE NV (reg. -S-) 0.875%/20-14.01.2032	20,000	17,277.41	0.01	EUR BRITISH TELECOMMUNICATIONS PLC (reg. -S-) 3.75%/23-13.05.2031	100,000	103,197.69	0.07
EUR BMW FINANCE NV (reg. -S-) 1.125%/18-10.01.2028	50,000	47,646.51	0.03	EUR BUREAU VERITAS SA (reg. -S-) 3.125%/24-15.11.2031	100,000	99,879.28	0.07
EUR BMW FINANCE NV (reg. -S-) 1.5%/19-06.02.2029	100,000	94,723.94	0.07	EUR CADENT FINANCE PLC (reg. -S-) 0.625%/21-19.03.2030	100,000	87,154.33	0.06
EUR BMW FINANCE NV (reg. -S-) 3.25%/22-07.03.2030	50,000	51,105.90	0.04	EUR CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 6%/17-23.01.2027	100,000	105,292.36	0.07
EUR BMW FINANCE NV (reg. -S-) 3.25%/22-11.01.2026	100,000	100,869.54	0.07	EUR CAIXABANK SA (reg. -S-) 1.125%/19-12.11.2026	200,000	193,791.02	0.14
EUR BMW FINANCE NV (reg. -S-) 3.625%/22-02.05.2035	60,000	61,010.83	0.04	EUR CAIXABANK SA (reg. -S-) 1.375%/19-19.06.2026	100,000	98,067.93	0.07
EUR BMW FINANCE NV (reg. -S-) 3.875%/23-04.10.2028	50,000	51,781.44	0.04	EUR CAIXABANK SA (reg. -S-) 3.75%/22-07.09.2029	100,000	103,814.58	0.07
EUR BMW FINANCE NV (reg. -S-) 4.125%/23-04.10.2033	50,000	52,678.37	0.04	EUR CAIXABANK SA (reg. -S-) 5.375%/22-14.11.2030	100,000	109,636.32	0.08
EUR BMW US CAPITAL LLC (reg. -S-) 1%/15-20.04.2027	46,000	44,527.72	0.03	EUR CAIXABANK SA (reg. -S-) FRN/21-09.02.2029	100,000	92,421.24	0.07
EUR BMW US CAPITAL LLC (reg. -S-) 3.375%/24-02.02.2034	100,000	99,205.21	0.07	EUR CAIXABANK SA (reg. -S-) FRN/21-18.06.2031	100,000	97,432.11	0.07
EUR BNP PARIBAS SA (reg. -S-) 0.625%/20-03.12.2032	100,000	80,014.30	0.06	EUR CAIXABANK SA (reg. -S-) FRN/21-26.05.2028	100,000	95,139.11	0.07
EUR BNP PARIBAS SA (reg. -S-) 1.125%/18-11.06.2026	100,000	97,566.96	0.07	EUR CAIXABANK SA (reg. -S-) FRN/22-01.01.2028	100,000	95,765.96	0.07
EUR BNP PARIBAS SA (reg. -S-) 1.375%/19-28.05.2029	100,000	92,302.48	0.07	EUR CAIXABANK SA (reg. -S-) FRN/23-30.05.2034	100,000	108,701.70	0.08
EUR BNP PARIBAS SA (reg. -S-) 1.625%/19-02.07.2031	100,000	88,042.03	0.06	EUR CAIXABANK SA (reg. -S-) FRN/24-19.09.2032	100,000	100,500.41	0.07
EUR BNP PARIBAS SA (reg. -S-) 2.1%/22-07.04.2032	100,000	90,822.72	0.06	EUR CAIXABANK SA (reg. -S-) FRN/24-09.02.2032	100,000	103,789.95	0.07
EUR BNP PARIBAS SA (reg. -S-) 2.875%/16-01.10.2026	110,000	109,607.53	0.08	EUR CAPGEMINI SE (reg. -S-) 1.125%/20-23.06.2030	100,000	90,616.57	0.06
EUR BNP PARIBAS SA (reg. -S-) 3.625%/22-01.09.2029	100,000	101,688.57	0.07	EUR CAPGEMINI SE (reg. -S-) 2.375%/20-15.04.2032	100,000	94,926.82	0.07
EUR BNP PARIBAS SA (reg. -S-) 4.095%/24-13.02.2034	100,000	102,690.55	0.07	EUR CARLSBERG BREWERIES (reg. -S-) 0.375%/20-30.06.2027	100,000	94,453.84	0.07
EUR BNP PARIBAS SA (reg. -S-) 4.125%/23-24.05.2033	100,000	105,478.08	0.07	EUR CARLSBERG BREWERIES (reg. -S-) 4%/23-05.10.2028	100,000	103,930.29	0.07
EUR BNP PARIBAS SA (reg. -S-) FRN/19-05.2031	100,000	99,094.18	0.07	EUR CARMILA SA (reg. -S-) 2.125%/18-07.03.2028	100,000	97,505.11	0.07
EUR BNP PARIBAS SA (reg. -S-) FRN/20-01.09.2028	100,000	93,289.20	0.07	EUR CARREFOUR BANQUE SA (reg. -S-) 4.079%/23-05.05.2027	100,000	101,787.86	0.07
EUR BNP PARIBAS SA (reg. -S-) FRN/20-15.01.2032	100,000	95,087.88	0.07	EUR CARREFOUR SA (reg. -S-) 1%/19-17.05.2027	100,000	95,766.36	0.07
EUR BNP PARIBAS SA (reg. -S-) FRN/20-17.04.2029	100,000	93,609.90	0.07	EUR CARREFOUR SA (reg. -S-) 1.875%/22-30.10.2026	100,000	98,377.05	0.07
EUR BNP PARIBAS SA (reg. -S-) FRN/20-19.02.2028	100,000	94,561.21	0.07	EUR CARREFOUR SA (reg. -S-) 2.625%/20-15.12.2027	100,000	99,116.67	0.07
EUR BNP PARIBAS SA (reg. -S-) FRN/21-13.04.2027	100,000	96,583.95	0.07	EUR CARREFOUR SA (reg. -S-) 4.375%/23-14.11.2031	100,000	105,377.43	0.07
EUR BNP PARIBAS SA (reg. -S-) FRN/21-19.01.2030	100,000	89,302.57	0.06	EUR CARRIER GLOBAL CORP 4.5%/24-29.11.2032	100,000	107,217.68	0.08
EUR BNP PARIBAS SA (reg. -S-) FRN/21-30.05.2028	100,000	93,942.19	0.07	EUR CASTELLUM HELSINKI FINANCE HOLDING ABP (reg. -S-) 0.875%/21-17.09.2029	100,000	87,690.25	0.06
EUR BNP PARIBAS SA (reg. -S-) FRN/22-11.07.2030	100,000	89,585.63	0.06	EUR CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND (reg. -S-) 0.5%/21-27.01.2028	100,000	92,318.66	0.07
				EUR CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND (reg. -S-) 0.9%/21-12.10.2029	100,000	89,483.88	0.06

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR CCEP FINANCE IRELAND DAC (reg. -S-) 0.875%/21-06.05.2033	100,000	82,465.19	0.06	EUR COVIVIO HOTELS SACA (reg. -S-) 1%/21-27.07.2029	100,000	89,823.25	0.06
EUR CCEP FINANCE IRELAND DAC (reg. -S-) 1.5%/21-06.05.2041	100,000	73,909.04	0.05	EUR COVIVIO SA (reg. -S-) 1.125%/19-17.09.2031	100,000	86,948.91	0.06
EUR CELANESE US HOLDINGS LLC 4.777%/22-19.07.2026	100,000	101,539.41	0.07	EUR CREDIT AGRICOLE ASSURANCES SA (reg. -S-) 1.5%/21-06.10.2031	100,000	86,071.50	0.06
EUR CELANESE US HOLDINGS LLC 5.337%/22-19.01.2029	100,000	105,700.92	0.08	EUR CREDIT AGRICOLE ASSURANCES SA (reg. -S-) 2%/20-17.07.2030	100,000	91,669.09	0.07
EUR CELLNEX FINANCE CO SA (reg. -S-) 1%/21-15.09.2027	100,000	95,231.70	0.07	EUR CREDIT AGRICOLE ASSURANCES SA (reg. -S-) FRN/16-27.09.2048	100,000	103,686.82	0.07
EUR CELLNEX FINANCE CO SA (reg. -S-) 2%/21-15.02.2033	100,000	88,969.85	0.06	EUR CREDIT AGRICOLE SA (reg. -S-) 0.375%/21-20.04.2028	100,000	91,639.41	0.07
EUR CELLNEX FINANCE CO SA (reg. -S-) 2%/21-15.09.2032	100,000	90,182.16	0.06	EUR CREDIT AGRICOLE SA (reg. -S-) 0.875%/20-14.01.2032	100,000	84,027.22	0.06
EUR CELLNEX TELECOM SA (reg. -S-) 1.75%/20-23.10.2030	100,000	91,889.22	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) 1.125%/22-12.07.2032	100,000	84,343.65	0.06
EUR CESKA SPORITELNA AS (reg. -S-) FRN/23-08.03.2028	100,000	105,039.08	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) 1.25%/16-14.04.2026	100,000	98,117.93	0.07
EUR CESKA SPORITELNA AS (reg. -S-) FRN/24-15.01.2030	100,000	104,851.38	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) 1.375%/17-03.05.2027	100,000	96,727.73	0.07
EUR CHORUS LTD (reg. -S-) 0.875%/19-05.12.2026	100,000	96,282.82	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) 2.5%/22-22.04.2034	100,000	91,078.48	0.06
EUR CHUBB INA HOLDINGS LLC 1.55%/18-15.03.2028	100,000	96,003.78	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) 2.5%/22-29.08.2029	100,000	97,836.14	0.07
EUR CHUBB INA HOLDINGS LLC 2.5%/18-15.03.2038	100,000	89,863.02	0.06	EUR CREDIT AGRICOLE SA (reg. -S-) 2.625%/15-17.03.2027	200,000	198,374.37	0.14
EUR CIE DE SAINT-GOBAIN SA (reg. -S-) 1.375%/17-14.06.2027	100,000	97,037.10	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) 3.5%/24-26.09.2034	100,000	98,375.91	0.07
EUR CIE DE SAINT-GOBAIN SA (reg. -S-) 1.875%/18-21.09.2028	100,000	96,604.75	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) 3.875%/22-28.11.2034	100,000	103,846.58	0.07
EUR CIE DE SAINT-GOBAIN SA (reg. -S-) 1.875%/19-15.03.2031	100,000	92,789.24	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) 3.875%/23-20.04.2031	100,000	103,626.80	0.07
EUR CIE DE SAINT-GOBAIN SA (reg. -S-) 2.375%/20-04.10.2027	100,000	99,367.86	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) 4.125%/23-07.03.2030	100,000	104,946.59	0.07
EUR CIE DE SAINT-GOBAIN SA (reg. -S-) 3.375%/24-08.04.2030	100,000	101,130.28	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) FRN/21-21.09.2029	100,000	90,663.19	0.06
EUR CIE DE SAINT-GOBAIN SA (reg. -S-) 3.875%/23-29.11.2030	100,000	103,739.07	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) FRN/22-12.01.2028	100,000	95,343.46	0.07
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA (reg. -S-) 1.75%/18-03.09.2030	100,000	93,864.08	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) FRN/22-22.04.2027	100,000	98,726.25	0.07
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA (reg. -S-) 2.5%/18-03.09.2038	100,000	89,138.34	0.06	EUR CREDIT AGRICOLE SA (reg. -S-) FRN/23-11.07.2029	100,000	103,381.52	0.07
EUR CITIGROUP INC (reg. -S-) 1.25%/19-10.04.2029	100,000	92,801.81	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) FRN/24-15.04.2036	100,000	101,447.44	0.07
EUR CITIGROUP INC (reg. -S-) 1.5%/16-26.10.2028	100,000	94,523.69	0.07	EUR CREDIT AGRICOLE SA 0.125%/20-09.12.2027	100,000	92,039.96	0.07
EUR CITIGROUP INC (reg. -S-) 2.125%/14-10.09.2026	100,000	99,047.87	0.07	EUR CREDIT AGRICOLE SA (reg. -S-) 1.875%/16-20.12.2026	100,000	97,919.77	0.07
EUR CITIGROUP INC (reg. -S-) FRN/22-22.09.2033	100,000	104,508.85	0.07	EUR CREDIT MUTUEL ARKEA SA (reg. -S-) 0.875%/20-07.05.2027	100,000	95,360.27	0.07
EUR CK HUTCHISON EUROPE FINANCE 21 LTD (reg. -S-) 1%/21-02.11.2033	100,000	80,902.86	0.06	EUR CREDIT MUTUEL ARKEA SA (reg. -S-) 0.875%/21-25.10.2031	100,000	84,152.90	0.06
EUR CK HUTCHISON GROUP TELECOM FINANCE SA (reg. -S-) 0.75%/19-17.04.2026	100,000	97,211.62	0.07	EUR CREDIT MUTUEL ARKEA SA (reg. -S-) 1.125%/19-23.05.2029	100,000	92,211.83	0.07
EUR CK HUTCHISON GROUP TELECOM FINANCE SA (reg. -S-) 1.125%/19-17.10.2028	100,000	92,165.28	0.07	EUR CREDIT MUTUEL ARKEA SA (reg. -S-) 3.375%/22-19.09.2027	200,000	202,709.64	0.14
EUR CLEARSTREAM BANKING AG (reg. -S-) 0%/20-01.12.2025	100,000	97,554.02	0.07	EUR CREDIT MUTUEL ARKEA SA (reg. -S-) 4.125%/23-02.04.2031	100,000	105,048.16	0.07
EUR CNH INDUSTRIAL FINANCE EUROPE SA (reg. -S-) 1.625%/19-03.07.2029	100,000	93,677.71	0.07	EUR CREDIT MUTUEL ARKEA SA (reg. -S-) FRN/20-11.06.2029	100,000	93,564.69	0.07
EUR COCA-COLA CO 0.125%/20-15.03.2029	100,000	89,719.33	0.06	EUR CREDITO EMILIANO SPA (reg. -S-) FRN/22-19.01.2028	100,000	96,422.23	0.07
EUR COCA-COLA CO 0.375%/20-15.03.2033	100,000	81,168.74	0.06	EUR CRELAN SA (reg. -S-) FRN/23-28.02.2030	100,000	109,970.81	0.08
EUR COCA-COLA CO 0.75%/19-22.09.2026	100,000	97,181.02	0.07	EUR CRH FINANCE DAC (reg. -S-) 1.375%/16-18.10.2028	100,000	95,274.84	0.07
EUR COCA-COLA CO 0.8%/20-15.03.2040	100,000	69,918.56	0.05	EUR CRH SMW FINANCE DAC (reg. -S-) 1.25%/20-05.11.2026	100,000	97,535.64	0.07
EUR COCA-COLA CO 1.125%/15-09.03.2027	100,000	97,049.13	0.07	EUR CRH SMW FINANCE DAC (reg. -S-) 4.25%/23-11.07.2035	100,000	106,622.73	0.08
EUR COCA-COLA CO 1.25%/19-08.03.2031	100,000	90,979.86	0.06	EUR CRITERIA CAIXA SA (reg. -S-) 0.875%/20-28.10.2027	100,000	94,199.51	0.07
EUR COCA-COLA CO 1.625%/15-09.03.2035	100,000	86,811.78	0.06	EUR CTP NV (reg. -S-) 4.75%/24-05.02.2030	100,000	104,395.48	0.07
EUR COCA-COLA EUROPACIFIC PARTNERS PLC (reg. -S-) 0.2%/20-02.12.2028	100,000	90,344.42	0.06	EUR CZECH GAS NETWORKS INVESTMENTS SARI (reg. -S-) 0.45%/21-08.09.2029	100,000	88,300.39	0.06
EUR COCA-COLA EUROPACIFIC PARTNERS PLC (reg. -S-) 1.5%/18-08.11.2027	100,000	97,194.91	0.07	EUR DAIMLER TRUCK INTERNATIONAL FINANCE BV (reg. -S-) 3.875%/23-19.06.2029	100,000	103,584.52	0.07
EUR COCA-COLA HBC FINANCE BV (reg. -S-) 3.375%/24-27.02.2028	100,000	101,676.30	0.07	EUR DANAHER CORP 2.1%/20-30.09.2026	100,000	99,075.39	0.07
EUR COLGATE-PALMOLIVE CO 0.3%/21-10.11.2029	100,000	89,518.51	0.06	EUR DANFOSS FINANCE I BV (reg. -S-) 0.125%/21-28.04.2026	130,000	125,764.73	0.09
EUR COLOPLAST FINANCE BV (reg. -S-) 2.25%/22-19.05.2027	100,000	98,785.18	0.07	EUR DANFOSS FINANCE II BV (reg. -S-) 0.75%/21-28.04.2031	100,000	86,066.98	0.06
EUR COMCAST CORP 0%/21-14.09.2026	100,000	95,552.68	0.07	EUR DANONE SA (reg. -S-) 0.571%/20-17.03.2027	100,000	95,931.99	0.07
EUR COMCAST CORP 0.25%/20-20.05.2027	140,000	132,118.64	0.09	EUR DANONE SA (reg. -S-) 1.208%/16-03.11.2028	100,000	94,867.60	0.07
EUR COMCAST CORP 1.25%/20-20.02.2040	100,000	74,662.84	0.05	EUR DANONE SA (reg. -S-) 3.47%/23-22.05.2031	100,000	102,230.97	0.07
EUR COMMERZBANK AG (reg. -S-) 0.375%/20-01.09.2027	110,000	104,082.37	0.07	EUR DANONE SA (reg. -S-) FRN/21-PERPETUAL	100,000	95,165.41	0.07
EUR COMMERZBANK AG (reg. -S-) 0.5%/19-04.12.2026	110,000	105,468.34	0.07	EUR DANKE BANK (reg. -S-) FRN/21-15.05.2031	100,000	107,045.30	0.08
EUR COMMERZBANK AG (reg. -S-) 0.875%/20-22.01.2027	100,000	95,697.94	0.07	EUR DANKE BANK (reg. -S-) FRN/22-17.02.2027	110,000	108,215.78	0.08
EUR COMMERZBANK AG (reg. -S-) 1%/19-04.03.2026	80,000	78,403.29	0.06	EUR DANKE BANK (reg. -S-) FRN/23-10.01.2031	100,000	105,176.54	0.07
EUR COMMERZBANK AG (reg. -S-) 1.5%/18-28.08.2028	40,000	38,142.14	0.03	EUR DANKE BANK (reg. -S-) FRN/24-09.01.2032	100,000	102,854.92	0.07
EUR COMMERZBANK AG (reg. -S-) 5.125%/23-18.01.2030	100,000	106,516.90	0.08	EUR DASSAULT SYSTEMES SE (reg. -S-) 0.375%/19-16.09.2029	100,000	89,168.05	0.06
EUR COMMERZBANK AG (reg. -S-) FRN/22-14.09.2027	100,000	100,185.16	0.07	EUR DELL BANK INTERNATIONAL DAC (reg. -S-) 3.625%/24-24.06.2029	100,000	101,866.31	0.07
EUR COMMERZBANK AG (reg. -S-) FRN/24-16.07.2032	100,000	101,744.98	0.07	EUR DELL BANK INTERNATIONAL DAC (reg. -S-) 4.5%/22-18.10.2027	100,000	104,182.03	0.07
EUR COMMONWEALTH BANK OF AUSTRALIA FRN/24-04.06.2034	100,000	103,121.55	0.07	EUR DEUTSCHE BANK AG (reg. -S-) 2.625%/19-12.02.2026	100,000	99,598.97	0.07
EUR COMPASS GROUP PLC (reg. -S-) 3.25%/24-06.02.2031	100,000	101,529.09	0.07	EUR DEUTSCHE BANK AG (reg. -S-) 4%/22-29.11.2027	100,000	103,603.39	0.07
EUR COMPUTERSHARE US INC (reg. -S-) 1.125%/21-07.10.2031	100,000	84,309.33	0.06	EUR DEUTSCHE BANK AG (reg. -S-) 4.5%/16-19.05.2026	100,000	101,692.15	0.07
EUR CONTINENTAL AG (reg. -S-) 3.5%/24-01.10.2029	100,000	100,922.57	0.07	EUR DEUTSCHE BANK AG (reg. -S-) FRN/20-19.11.2030	100,000	92,106.39	0.07
EUR CONTINENTAL AG 2.5%/20-27.08.2026	90,000	89,598.21	0.06	EUR DEUTSCHE BANK AG (reg. -S-) FRN/21-17.02.2032	100,000	88,014.45	0.06
EUR COOPERATIVE RABOBANK UA (reg. -S-) 0.25%/19-30.10.2026	100,000	95,543.36	0.07	EUR DEUTSCHE BANK AG (reg. -S-) FRN/22-05.09.2030	100,000	106,345.98	0.08
EUR COOPERATIVE RABOBANK UA (reg. -S-) 1.375%/15-03.02.2027	80,000	78,938.28	0.06	EUR DEUTSCHE BANK AG (reg. -S-) FRN/22-24.05.2028	100,000	100,132.27	0.07
EUR COOPERATIVE RABOBANK UA (reg. -S-) 3.822%/24-26.07.2034	100,000	103,335.68	0.07	EUR DEUTSCHE BANK AG (reg. -S-) FRN/22-24.06.2032	100,000	100,077.94	0.07
EUR COOPERATIVE RABOBANK UA (reg. -S-) 4%/23-10.01.2030	100,000	104,180.60	0.07	EUR DEUTSCHE BANK AG (reg. -S-) FRN/23-11.01.2029	100,000	106,101.40	0.08
EUR COOPERATIVE RABOBANK UA (reg. -S-) FRN/20-05.05.2028	100,000	95,306.00	0.07	EUR DEUTSCHE BANK AG (reg. -S-) FRN/24-12.07.2035	100,000	103,445.36	0.07
EUR COOPERATIVE RABOBANK UA (reg. -S-) FRN/21-01.12.2027	100,000	95,311.83	0.07	EUR DEUTSCHE BOERSE AG (reg. -S-) 1.125%/18-26.03.2028	85,000	81,447.68	0.06
EUR COOPERATIVE RABOBANK UA (reg. -S-) FRN/22-27.01.2028	100,000	103,473.90	0.07	EUR DEUTSCHE BOERSE AG (reg. -S-) 3.875%/23-28.09.2026	100,000	101,985.48	0.07
EUR COOPERATIVE RABOBANK UA (reg. -S-) FRN/23-25.04.2029	100,000	103,912.64	0.07	EUR DEUTSCHE BOERSE AG (reg. -S-) 3.875%/23-28.09.2033	100,000	105,175.68	0.07
EUR COVESTRO AG (reg. -S-) 0.875%/20-03.02.2026	150,000	147,350.70	0.10	EUR DEUTSCHE LUFTHANSA AG (reg. -S-) 3%/20-29.05.2026	100,000	99,853.93	0.07
EUR COVIVIO (reg. -S-) 1.5%/17-21.06.2027	100,000	97,453.57	0.07	EUR DEUTSCHE LUFTHANSA AG (reg. -S-) 3.625%/24-03.09.2028	100,000	101,599.32	0.07
				EUR DEUTSCHE LUFTHANSA AG (reg. -S-) 3.75%/21-11.02.2028	100,000	101,555.31	0.07
				EUR DEUTSCHE PFANDBRIEFBANK AG (reg. -S-) 4.375%/22-28.08.2026	100,000	100,097.44	0.07
				EUR DEUTSCHE POST AG (reg. -S-) 0.375%/20-20.05.2026	60,000	58,245.19	0.04
				EUR DEUTSCHE POST AG (reg. -S-) 0.75%/20-20.05.2029	100,000	93,696.71	0.07
				EUR DEUTSCHE POST AG (reg. -S-) 1%/20-20.05.2032	40,000	36,550.73	0.03
				EUR DEUTSCHE TELEKOM AG (reg. -S-) 0.5%/19-05.07.2027	50,000	47,627.84	0.03
				EUR DEUTSCHE TELEKOM AG (reg. -S-) 1.375%/19-05.07.2034	60,000	52,045.61	0.04
				EUR DEUTSCHE TELEKOM AG (reg. -S-) 1.75%/19-09.12.2049	60,000	42,981.30	0.03

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 1.375%/17-30.01.2027	130,000	127,279.43	0.09	EUR ENAGAS FINANCIACIONES SA (reg. -S-) 3.625%/24-24.01.2034	100,000	99,833.05	0.07
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 1.5%/16-03.04.2028	80,000	77,374.43	0.05	EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.25%/21-28.05.2026	100,000	96,796.50	0.07
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 2%/18-01.12.2029	50,000	48,628.81	0.03	EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.375%/19-17.06.2027	100,000	94,580.86	0.07
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 3.25%/13-17.01.2028	40,000	41,023.47	0.03	EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.625%/21-28.05.2029	100,000	90,487.42	0.06
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 4.5%/10-28.10.2030	10,000	10,932.06	0.01	EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.75%/21-17.06.2030	100,000	88,217.08	0.06
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.5%/03-24.01.2033	80,000	104,431.40	0.07	EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.875%/21-17.06.2036	100,000	74,714.88	0.05
EUR DEUTSCHE WOHNEN SE (reg. -S-) 1.5%/20-30.04.2030	100,000	91,658.95	0.07	EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.875%/21-28.09.2034	100,000	78,374.65	0.06
EUR DH EUROPE FINANCE II SARL 0.2%/19-18.03.2026	100,000	97,127.07	0.07	EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.875%/22-17.01.2031	100,000	87,495.52	0.06
EUR DH EUROPE FINANCE II SARL 0.45%/19-18.03.2028	100,000	93,038.59	0.07	EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 1.125%/18-16.09.2026	100,000	97,546.63	0.07
EUR DH EUROPE FINANCE II SARL 0.75%/19-18.09.2031	100,000	86,193.12	0.06	EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 3.875%/24-23.01.2035	100,000	93,750.00	0.07
EUR DH EUROPE FINANCE II SARL 1.35%/19-18.09.2039	100,000	75,582.21	0.05	EUR ENEL SPA (reg. -S-) 1.375%	145,000	140,641.39	0.10
EUR DIAGEO CAPITAL BV (reg. -S-) 0.125%/20-28.09.2028	100,000	90,997.04	0.06	EUR ENEL SPA (reg. -S-) FRN/20-PERPETUAL	100,000	87,500.00	0.06
EUR DIAGEO FINANCE PLC (reg. -S-) 1.875%/20-27.03.2027	190,000	186,950.28	0.13	EUR ENEL SPA (reg. -S-) FRN/23-PERPETUAL	100,000	107,221.61	0.08
EUR DIAGEO FINANCE PLC (reg. -S-) 2.375%/14-20.05.2026	100,000	99,813.77	0.07	EUR ENGIE SA (reg. -S-) 0.9%/19-04.03.2027	100,000	94,294.53	0.07
EUR DIAGEO FINANCE PLC (reg. -S-) 3.375%/24-30.08.2035	100,000	100,450.82	0.07	EUR ENGIE SA (reg. -S-) 0.375%/21-26.10.2029	100,000	88,337.43	0.06
EUR DIGITAL DUTCH FINCO BV (reg. -S-) 1.25%/20-01.02.2031	100,000	87,832.04	0.06	EUR ENGIE SA (reg. -S-) 0.5%/19-24.10.2030	100,000	86,161.59	0.06
EUR DIGITAL INTREPID HOLDING BV (reg. -S-) 0.625%/21-15.07.2031	100,000	83,464.68	0.06	EUR ENGIE SA (reg. -S-) 1.375%/18-22.06.2028	100,000	95,205.38	0.07
EUR DNB BANK ASA (reg. -S-) FRN/21-23.02.2029	120,000	110,176.38	0.08	EUR ENGIE SA (reg. -S-) 1.375%/19-21.06.2039	100,000	71,620.48	0.05
EUR DNB BANK ASA (reg. -S-) FRN/22-18.01.2028	100,000	95,329.98	0.07	EUR ENGIE SA (reg. -S-) 2%/17-28.09.2037	100,000	82,057.54	0.06
EUR DNB BANK ASA (reg. -S-) FRN/22-21.09.2027	100,000	100,614.88	0.07	EUR ENGIE SA (reg. -S-) 2.125%/20-30.03.2032	100,000	92,759.87	0.07
EUR DNB BANK ASA (reg. -S-) FRN/22-28.02.2033	100,000	103,365.12	0.07	EUR ENGIE SA (reg. -S-) 2.375%/14-19.05.2026	100,000	99,650.60	0.07
EUR DNB BANK ASA (reg. -S-) FRN/23-14.03.2029	100,000	103,508.09	0.07	EUR ENGIE SA (reg. -S-) 3.5%/22-27.09.2029	100,000	101,927.48	0.07
EUR DOW CHEMICAL CO 0.5%/20-15.03.2027	100,000	95,053.42	0.07	EUR ENGIE SA (reg. -S-) 3.75%/23-06.09.2027	100,000	102,235.45	0.07
EUR DOW CHEMICAL CO 1.125%/20-15.03.2032	100,000	85,991.08	0.06	EUR ENGIE SA (reg. -S-) 3.875%/23-06.01.2031	100,000	103,188.42	0.07
EUR DS SMITH PLC (reg. -S-) 4.5%/23-27.07.2030	100,000	105,389.93	0.07	EUR ENGIE SA (reg. -S-) 4%/23-11.01.2035	100,000	103,410.65	0.07
EUR DSM BV (reg. -S-) 0.75%/16-28.09.2026	100,000	96,752.29	0.07	EUR ENGIE SA (reg. -S-) 5.95%/11-16.03.2111	40,000	49,505.43	0.04
EUR DSM BV (reg. -S-) 3.625%/24-02.07.2034	100,000	101,369.20	0.07	EUR ENGIE SA (reg. -S-) FRN/21-PERPETUAL	100,000	88,019.38	0.06
EUR DSV (reg. -S-) 0.375%/20-26.02.2027	100,000	95,317.22	0.07	EUR ENGIE SA (reg. -S-) FRN/24-PERPETUAL	100,000	104,494.91	0.07
EUR DSV FINANCE BV (reg. -S-) 0.75%/21-05.07.2033	100,000	82,229.24	0.06	EUR ENI SPA (reg. -S-) 0.375%/21-14.06.2028	100,000	91,832.47	0.07
EUR DSV FINANCE BV (reg. -S-) 3.375%/24-06.11.2034	120,000	120,063.93	0.09	EUR ENI SPA (reg. -S-) 0.625%/20-23.01.2030	100,000	89,019.18	0.06
EUR DUKE ENERGY CORP 3.1%/22-15.06.2028	100,000	100,207.22	0.07	EUR ENI SPA (reg. -S-) 1%/19-11.10.2034	100,000	78,926.84	0.06
EUR DXC CAPITAL FUNDING DAC (reg. -S-) 0.45%/21-15.09.2027	100,000	92,782.95	0.07	EUR ENI SPA (reg. -S-) 1.25%/20-18.05.2026	100,000	98,069.97	0.07
EUR DXC TECHNOLOGY CO 1.75%/18-15.01.2026	100,000	98,730.81	0.07	EUR ENI SPA (reg. -S-) 1.5%/15-02.02.2026	100,000	98,806.28	0.07
EUR E.ON INTERNATIONAL FINANCE BV (reg. -S-) 1.25%/17-19.10.2027	100,000	96,176.40	0.07	EUR ENI SPA (reg. -S-) 1.625%/16-17.05.2028	100,000	96,581.34	0.07
EUR E.ON INTERNATIONAL FINANCE BV (reg. -S-) 1.5%/18-31.07.2029	20,000	18,870.28	0.01	EUR ENI SPA (reg. -S-) 2%/20-18.05.2031	100,000	93,371.17	0.07
EUR E.ON INTERNATIONAL FINANCE BV (reg. -S-) 5.75%/03-14.02.2033	46,000	54,173.85	0.04	EUR ENI SPA (reg. -S-) 4.25%/23-19.05.2033	100,000	104,963.32	0.07
EUR E.ON SE (reg. -S-) 0.1%/21-19.12.2028	30,000	27,355.35	0.02	EUR ENI SPA (reg. -S-) FRN/20-PERPETUAL	100,000	98,981.49	0.07
EUR E.ON SE (reg. -S-) 0.25%/19-24.10.2026	100,000	96,162.32	0.07	EUR ENI SPA (reg. -S-) FRN/20-PERPETUAL	100,000	96,953.40	0.07
EUR E.ON SE (reg. -S-) 0.35%/19-28.02.2030	50,000	44,061.51	0.03	EUR EP INFRASTRUCTURE AS (reg. -S-) 1.698%/19-30.07.2026	100,000	97,024.95	0.07
EUR E.ON SE (reg. -S-) 0.375%/20-29.09.2027	60,000	56,724.30	0.04	EUR EPH FINANCING INTERNATIONAL AS (reg. -S-) 6.651%/23-13.11.2028	100,000	107,789.50	0.08
EUR E.ON SE (reg. -S-) 0.6%/21-01.10.2032	50,000	41,501.60	0.03	EUR EQT AB (reg. -S-) 2.875%/22-06.04.2032	100,000	94,693.81	0.07
EUR E.ON SE (reg. -S-) 0.75%/20-18.12.2030	50,000	43,784.67	0.03	EUR EQUINIX EUROPE 2 FINANCING CORP LLC 3.25%/24-15.03.2031	100,000	99,643.47	0.07
EUR E.ON SE (reg. -S-) 0.75%/20-20.02.2028	50,000	47,320.17	0.03	EUR ERG SPA (reg. -S-) 0.5%/20-11.09.2027	100,000	93,777.64	0.07
EUR E.ON SE (reg. -S-) 0.875%/20-20.08.2031	50,000	43,464.98	0.03	EUR ERSTE GROUP BANK AG (reg. -S-) 0.125%/21-17.05.2028	100,000	91,630.49	0.07
EUR E.ON SE (reg. -S-) 1.625%/17-22.05.2029	30,000	28,656.76	0.02	EUR ERSTE GROUP BANK AG (reg. -S-) 0.875%/19-22.05.2026	100,000	97,442.19	0.07
EUR E.ON SE (reg. -S-) 1.625%/22-29.03.2031	50,000	45,846.71	0.03	EUR ERSTE GROUP BANK AG (reg. -S-) 0.875%/20-13.05.2027	100,000	95,693.37	0.07
EUR E.ON SE (reg. -S-) 3.5%/23-12.01.2028	100,000	102,150.65	0.07	EUR ERSTE GROUP BANK AG (reg. -S-) FRN/21-15.11.2032	100,000	93,077.82	0.07
EUR E.ON SE (reg. -S-) 3.75%/23-01.03.2029	90,000	93,202.09	0.07	EUR ERSTE GROUP BANK AG (reg. -S-) FRN/24-15.01.2035	100,000	100,253.89	0.07
EUR E.ON SE (reg. -S-) 3.75%/24-15.01.2036	50,000	50,564.71	0.04	EUR ESSILORLUXOTTICA SA (reg. -S-) 0.375%/20-05.01.2026	100,000	97,771.65	0.07
EUR E.ON SE (reg. -S-) 3.875%/23-12.01.2035	50,000	51,265.31	0.04	EUR ESSILORLUXOTTICA SA (reg. -S-) 0.5%/20-05.06.2028	100,000	93,023.91	0.07
EUR E.ON SE (reg. -S-) 4%/23-29.08.2033	60,000	62,655.55	0.04	EUR ESSILORLUXOTTICA SA (reg. -S-) 0.75%/19-27.11.2031	100,000	86,593.57	0.06
EUR E.ON SE (reg. -S-) 4.125%/24-25.03.2044	50,000	50,670.33	0.04	EUR ESSITY CAPITAL BV (reg. -S-) 0.25%/21-15.09.2029	100,000	87,825.52	0.06
EUR EAST JAPAN RAILWAY CO (reg. -S-) 0.773%/21-15.09.2034	100,000	80,461.23	0.06	EUR EUROCLEAR HOLDING NV (reg. -S-) 1.125%/16-07.12.2026	100,000	97,071.45	0.07
EUR EAST JAPAN RAILWAY CO (reg. -S-) 1.104%/21-15.09.2039	100,000	72,935.93	0.05	EUR EUROFINIS SCIENTIFIC SE (reg. -S-) 3.75%/20-17.07.2026	100,000	100,674.99	0.07
EUR EAST JAPAN RAILWAY CO (reg. -S-) 4.11%/23-22.02.2043	100,000	105,626.12	0.07	EUR EUROFINIS SCIENTIFIC SE (reg. -S-) 4%/22-06.07.2029	100,000	101,708.70	0.07
EUR EASYJET FINCO BV (reg. -S-) 1.875%/21-03.03.2028	100,000	96,225.12	0.07	EUR EUROGRID GMBH (reg. -S-) 1.113%/20-15.05.2032	100,000	85,745.95	0.06
EUR EATON CAPITAL ULIC (reg. -S-) 0.128%/21-08.03.2026	100,000	97,151.79	0.07	EUR EUROGRID GMBH (reg. -S-) 1.5%/16-18.04.2028	100,000	95,747.80	0.07
EUR EATON CAPITAL ULIC (reg. -S-) 3.601%/24-21.05.2031	100,000	103,029.41	0.07	EUR EUROGRID GMBH (reg. -S-) 3.915%/24-01.02.2034	100,000	103,254.81	0.07
EUR EDENRED SE (reg. -S-) 3.625%/23-13.06.2031	100,000	100,824.06	0.07	EUR EURONEXT NV (reg. -S-) 0.75%/21-17.05.2031	100,000	86,594.52	0.06
EUR EDP FINANCE BV (reg. -S-) 0.375%/19-16.09.2026	100,000	96,151.49	0.07	EUR EVONIK INDUSTRIES AG (reg. -S-) 0.75%/16-07.09.2028	96,000	90,331.67	0.06
EUR EDP FINANCE BV (reg. -S-) 1.625%/18-26.01.2026	100,000	99,098.30	0.07	EUR EXOR NV (reg. -S-) 0.875%/21-19.01.2031	100,000	86,723.01	0.06
EUR EDP FINANCE BV (reg. -S-) 1.875%/22-21.09.2029	100,000	95,040.81	0.07	EUR EXOR NV (reg. -S-) 2.25%/20-29.04.2030	100,000	96,392.52	0.07
EUR EDP SA (reg. -S-) 3.875%/23-26.06.2028	100,000	103,125.54	0.07	EUR EXON MOBIL CORP 0.524%/20-26.06.2028	100,000	92,782.03	0.07
EUR EDP SERVICIOS FINANCIEROS ESPANA SA (reg. -S-) 4.375%/23-04.04.2032	100,000	105,899.92	0.08	EUR EXXON MOBIL CORP 1.408%/20-26.06.2039	100,000	75,538.04	0.05
EUR ELECTROLUX AB (reg. -S-) 4.125%/22-05.10.2026	100,000	101,830.48	0.07	EUR FAIRFAX FINANCIAL HOLDINGS LTD (reg. -S-) 2.75%/18-29.03.2028	100,000	98,683.34	0.07
EUR ELI LILLY & CO 0.625%/19-01.11.2031	100,000	86,640.62	0.06	EUR FASTIGHTS AB BALDER (reg. -S-) 1.125%/19-29.01.2027	130,000	124,739.53	0.09
EUR ELI LILLY & CO 1.7%/19-01.11.2049	100,000	73,633.88	0.05	EUR FCC SERVICIOS MEDIO AMBIENTE HOLDING SA (reg. -S-) 1.661%/19-04.12.2026	100,000	97,539.14	0.07
EUR ELIA GROUP SA (reg. -S-) 3.875%/24-11.06.2031	100,000	101,074.73	0.07	EUR FEDEX CORP 0.45%/21-04.05.2029	100,000	89,710.96	0.06
EUR ELIA TRANSMISSION BELGIUM SA (reg. -S-) 1.375%/19-14.01.2026	100,000	98,741.28	0.07	EUR FEDEX CORP 1.625%/16-11.01.2027	100,000	98,128.26	0.07
EUR ELIA TRANSMISSION BELGIUM SA (reg. -S-) 3.75%/24-16.01.2036	100,000	101,609.25	0.07	EUR FIDELITY NATIONAL INFORMATION SERVICES INC 2%/19-21.05.2030	100,000	94,744.22	0.07
EUR ELIS SA (reg. -S-) 3.75%/24-21.03.2030	100,000	101,605.14	0.07	EUR FIRMENICH PRODUCTIONS PARTICIPATIONS SAS (reg. -S-) 1.75%/20-30.04.2030	100,000	93,960.69	0.07
EUR ELISA OVI (reg. -S-) 0.25%/20-15.09.2027	100,000	93,331.92	0.07	EUR FISERV INC 4.5%/23-24.05.2031	100,000	106,647.70	0.08
EUR ELM BV FOR HELVETIA SCHWEIZERISCHE VERSICHERUNGSGESELLSCHAFT AG (reg. -S-) FRN/17-29.09.2047	100,000	99,405.79	0.07	EUR FORD MOTOR CREDIT CO LLC 4.165%/24-21.11.2028	100,000	101,825.79	0.07
EUR ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP (reg. -S-) FRN/16-PERPETUAL	100,000	102,386.20	0.07				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Corporate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR FORD MOTOR CREDIT CO LLC 4.867%/23-03.08.2027	100,000	103,918.03	0.07	EUR HEIMSTADEN BOSTAD TREASURY BV (reg. -S-) 1%/21-13.04.2028	100,000	91,243.65	0.06
EUR FORD MOTOR CREDIT CO LLC 6.125%/23-15.05.2028	100,000	108,130.75	0.08	EUR HEIMSTADEN BOSTAD TREASURY BV 1.375%/20-03.03.2027	100,000	95,599.75	0.07
EUR FRESENIUS FINANCE IRELAND PLC (reg. -S-) 0.5%/21-01.10.2028	50,000	45,739.12	0.03	EUR HEINEKEN NV (reg. -S-) 1.25%/20-07.05.2033	100,000	87,096.06	0.06
EUR FRESENIUS FINANCE IRELAND PLC (reg. -S-) 0.875%/21-01.10.2031	30,000	25,567.77	0.02	EUR HEINEKEN NV (reg. -S-) 1.75%/18-17.03.2031	100,000	93,276.98	0.07
EUR FRESENIUS FINANCE IRELAND PLC (reg. -S-) 2.125%/17-01.02.2027	50,000	49,490.16	0.04	EUR HEINEKEN NV (reg. -S-) 1.75%/20-07.05.2040	100,000	78,785.79	0.06
EUR FRESENIUS FINANCE IRELAND PLC (reg. -S-) 3%/17-30.01.2032	40,000	39,122.08	0.03	EUR HEINEKEN NV (reg. -S-) 3.812%/24-04.07.2036	100,000	102,061.70	0.07
EUR FRESENIUS MEDICAL CARE AG (reg. -S-) 1%/20-29.05.2026	50,000	48,815.96	0.03	EUR HENKEL AG & CO KGAA (reg. -S-) 0.5%/21-17.11.2032	100,000	83,729.84	0.06
EUR FRESENIUS MEDICAL CARE AG (reg. -S-) 1.5%/20-29.05.2030	50,000	45,543.68	0.03	EUR HIGHLAND HOLDINGS SARL 0.318%/21-15.12.2026	100,000	95,322.75	0.07
EUR FRESENIUS MEDICAL CARE AG (reg. -S-) 3.875%/22-20.09.2027	60,000	61,664.42	0.04	EUR HOCHTIEF AG (reg. -S-) 0.5%/19-03.09.2027	70,000	66,087.28	0.05
EUR FRESENIUS SE & CO KGAA (reg. -S-) 1.625%/20-08.10.2027	160,000	155,760.30	0.11	EUR HOLCIM FINANCE LUXEMBOURG SA (reg. -S-) 0.5%/21-03.09.2030	100,000	85,906.01	0.06
EUR FRESENIUS SE & CO KGAA (reg. -S-) 2.875%/19-15.02.2029	100,000	100,682.55	0.07	EUR HOLCIM FINANCE LUXEMBOURG SA (reg. -S-) 0.625%/21-19.01.2033	100,000	80,240.01	0.06
EUR FRESENIUS SE & CO KGAA (reg. -S-) 5.125%/23-05.10.2030	40,000	43,826.49	0.03	EUR HOLCIM FINANCE LUXEMBOURG SA (reg. -S-) 1.75%/17-29.08.2029	100,000	94,758.10	0.07
EUR GE CAPITAL EUROPEAN FUNDING UNLIMITED CO 6.025%/08-01.03.2038	30,000	37,396.56	0.03	EUR HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU (reg. -S-) 1.475%/22-18.01.2031	100,000	88,876.92	0.06
EUR GECINA SA (reg. -S-) 0.875%/22-25.01.2033	100,000	83,808.55	0.06	EUR HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU (reg. -S-) 2.5%/20-04.05.2027	100,000	98,914.63	0.07
EUR GECINA SA (reg. -S-) 1.625%/18-14.03.2030	100,000	93,898.75	0.07	EUR HONEYWELL INTERNATIONAL INC 3.75%/24-01.03.2036	100,000	100,319.52	0.07
EUR GECINA SA (reg. -S-) 2%/17-30.06.2032	100,000	92,288.37	0.07	EUR HONEYWELL INTERNATIONAL INC 4.125%/22-02.11.2034	100,000	105,017.45	0.07
EUR GENERAL ELECTRIC CO (reg. -S-) 4.125%/05-19.09.2035	55,000	58,181.35	0.04	EUR HSBC CONTINENTAL EUROPE SA (reg. -S-) 0.1%/19-03.09.2027	100,000	93,484.93	0.07
EUR GENERAL ELECTRIC CO 2.125%/17-17.05.2037	100,000	85,095.20	0.06	EUR HSBC HOLDINGS PLC (reg. -S-) 4.787%/23-10.03.2032	100,000	107,819.60	0.08
EUR GENERAL MILLS INC 3.907%/23-13.04.2029	100,000	103,394.82	0.07	EUR HSBC HOLDINGS PLC (reg. -S-) FRN/20-13.11.2031	100,000	107,011.11	0.06
EUR GENERAL MOTORS FINANCIAL CO INC (reg. -S-) 0.65%/21-07.09.2028	100,000	91,492.39	0.06	EUR HSBC HOLDINGS PLC (reg. -S-) FRN/21-24.09.2029	100,000	91,182.02	0.06
EUR GENERAL MOTORS FINANCIAL CO INC (reg. -S-) 0.85%/20-26.02.2026	100,000	97,892.14	0.07	EUR HSBC HOLDINGS PLC (reg. -S-) FRN/22-15.06.2027	100,000	100,071.10	0.07
EUR GENERAL MOTORS FINANCIAL CO INC (reg. -S-) 4.3%/23-15.02.2029	100,000	103,757.11	0.07	EUR HSBC HOLDINGS PLC (reg. -S-) FRN/22-16.11.2032	100,000	107,573.09	0.08
EUR GENERALI (reg. -S-) 1.713%/21-30.06.2032	100,000	87,640.40	0.06	EUR HSBC HOLDINGS PLC (reg. -S-) FRN/23-10.03.2028	100,000	103,563.38	0.07
EUR GENERALI (reg. -S-) 2.429%/20-14.07.2031	100,000	93,863.99	0.07	EUR HSBC HOLDINGS PLC (reg. -S-) FRN/23-23.05.2033	100,000	109,047.10	0.08
EUR GENERALI (reg. -S-) FRN/15-27.10.2047	100,000	105,658.77	0.07	EUR HSBC HOLDINGS PLC (reg. -S-) FRN/24-25.09.2030	100,000	100,600.02	0.07
EUR GENERALI (reg. -S-) FRN/17-14.12.2047	100,000	101,732.87	0.07	EUR HSBC HOLDINGS PLC (reg. -S-) FRN/24-25.09.2035	100,000	101,578.96	0.07
EUR GIVAUDAN FINANCE EUROPE BV (reg. -S-) 4.125%/23-28.11.2033	190,000	199,868.58	0.14	EUR IBERDROLA FINANZAS SA (reg. -S-) 1.25%/17-13.09.2027	100,000	96,829.51	0.07
EUR GLAXOSMITHKLINE CAPITAL PLC (reg. -S-) 1%/17-12.09.2026	100,000	97,491.36	0.07	EUR IBERDROLA FINANZAS SA (reg. -S-) 1.25%/18-28.10.2026	100,000	97,708.33	0.07
EUR GLAXOSMITHKLINE CAPITAL PLC (reg. -S-) 1.25%/18-21.05.2026	100,000	98,280.74	0.07	EUR IBERDROLA FINANZAS SA (reg. -S-) 1.375%/22-11.03.2032	200,000	177,687.58	0.13
EUR GLENORE CAPITAL FINANCE DAC (reg. -S-) 1.125%/20-10.03.2028	100,000	94,296.61	0.07	EUR IBERDROLA FINANZAS SA (reg. -S-) FRN/23-PERPETUAL	100,000	103,177.30	0.07
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 0.25%/21-26.01.2028	100,000	92,711.80	0.07	EUR IBERDROLA INTERNATIONAL BV (reg. -S-) FRN/20-PERPETUAL	100,000	97,915.30	0.07
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 0.75%/21-23.03.2032	40,000	33,478.67	0.02	EUR IBERDROLA INTERNATIONAL BV (reg. -S-) FRN/20-PERPETUAL	100,000	93,750.76	0.07
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 0.875%/20-21.01.2030	110,000	99,050.82	0.07	EUR IBERDROLA INTERNATIONAL BV (reg. -S-) FRN/21-PERPETUAL	100,000	96,013.62	0.07
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 1%/21-18.03.2033	100,000	83,918.14	0.06	EUR IBERDROLA INTERNATIONAL BV (reg. -S-) FRN/21-PERPETUAL	100,000	90,836.08	0.06
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 1.25%/22-07.02.2029	100,000	93,244.19	0.07	EUR ICADÉ (reg. -S-) 1.75%/16-10.06.2026	200,000	196,654.43	0.14
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 1.625%/16-27.07.2026	210,000	206,454.42	0.15	EUR ICCREA BANCA SPA (reg. -S-) FRN/24-05.02.2030	100,000	103,311.31	0.07
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 2%/18-01.11.2028	100,000	96,746.75	0.07	EUR ILLINOIS TOOL WORKS INC 3%/14-19.05.2034	100,000	98,346.45	0.07
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 2%/18-22.03.2028	100,000	97,332.99	0.07	EUR IMERYS SA (reg. -S-) 4.75%/23-29.11.2029	100,000	105,205.22	0.07
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 2.875%/14-03.06.2026	3,000	3,010.10	0.00	EUR IMPERIAL BRANDS FINANCE NETHERLANDS BV (reg. -S-) 1.75%/21-18.03.2033	100,000	84,931.20	0.06
EUR GRAND CITY PROPERTIES SA (reg. -S-) FRN/20-PERPETUAL	100,000	95,512.05	0.07	EUR IMPERIAL BRANDS FINANCE PLC (reg. -S-) 3.375%/14-26.02.2026	100,000	100,329.85	0.07
EUR GREAT-WEST LIFE CO INC (reg. -S-) 4.7%/22-16.11.2029	100,000	108,076.74	0.08	EUR INDIGO GROUP SAS (reg. -S-) 1.625%/18-19.04.2028	100,000	95,194.56	0.07
EUR GRENKE FINANCE PLC (reg. -S-) 5.125%/24-04.01.2029	100,000	101,004.64	0.07	EUR INFINEON TECHNOLOGIES AG (reg. -S-) 2%/20-24.06.2032	100,000	91,321.64	0.06
EUR GROUPE BRUXELLES LAMBERT NV (reg. -S-) 0.125%/21-28.01.2031	100,000	84,036.68	0.06	EUR INFINEON TECHNOLOGIES AG (reg. -S-) 3.375%/24-26.02.2027	100,000	101,111.28	0.07
EUR GROUPE DES ASSURANCES DU CREDIT MUTUEL SADIR (reg. -S-) FRN/21-21.04.2042	100,000	85,794.13	0.06	EUR INFORMA PLC (reg. -S-) 1.25%/19-22.04.2028	100,000	94,825.63	0.07
EUR HALEON NETHERLANDS CAPITAL BV (reg. -S-) 1.75%/22-29.03.2030	100,000	94,488.06	0.07	EUR ING GROEP NV (reg. -S-) 1.375%/17-11.01.2028	100,000	95,617.46	0.07
EUR HAMBURG COMMERCIAL BANK AG (reg. -S-) 4.5%/24-24.07.2028	100,000	102,061.99	0.07	EUR ING GROEP NV (reg. -S-) FRN/20-18.02.2029	100,000	91,537.55	0.06
EUR HAMMERSON IRELAND FINANCE DAC (reg. -S-) 1.75%/21-03.06.2027	100,000	96,516.93	0.07	EUR ING GROEP NV (reg. -S-) FRN/20-26.05.2031	100,000	98,617.80	0.07
EUR HANNOVER RUECK SE (reg. -S-) FRN/19-09.10.2039	100,000	90,036.96	0.06	EUR ING GROEP NV (reg. -S-) FRN/21-01.02.2030	100,000	88,789.58	0.06
EUR HANNOVER RUECK SE (reg. -S-) FRN/21-30.06.2042	100,000	85,471.56	0.06	EUR ING GROEP NV (reg. -S-) FRN/21-16.11.2032	100,000	93,765.24	0.07
EUR HEATHROW FUNDING LTD (reg. -S-) 1.125%/21-08.10.2030	100,000	88,597.49	0.06	EUR ING GROEP NV (reg. -S-) FRN/21-29.09.2028	100,000	93,157.78	0.07
EUR HEATHROW FUNDING LTD (reg. -S-) 1.5%/15-11.02.2030	180,000	165,617.18	0.12	EUR ING GROEP NV (reg. -S-) FRN/22-14.11.2027	100,000	103,514.56	0.07
EUR HEIDELBERG MATERIALS AG (reg. -S-) 3.375%/24-17.10.2031	100,000	101,167.50	0.07	EUR ING GROEP NV (reg. -S-) FRN/22-14.11.2033	100,000	111,770.21	0.08
EUR HEIDELBERG MATERIALS AG (reg. -S-) 3.75%/23-31.05.2032	50,000	51,192.06	0.04	EUR ING GROEP NV (reg. -S-) FRN/22-16.02.2027	100,000	98,159.01	0.07
EUR HEIDELBERG MATERIALS AG (reg. -S-) 3.95%/24-19.07.2034	50,000	51,197.46	0.04	EUR ING GROEP NV (reg. -S-) FRN/22-16.02.2031	100,000	92,678.28	0.07
EUR HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA (reg. -S-) 1.75%/18-24.04.2028	100,000	96,561.38	0.07	EUR ING GROEP NV (reg. -S-) FRN/22-24.08.2033	100,000	101,823.96	0.07
EUR HEIMSTADEN BOSTAD TREASURY BV (reg. -S-) 0.75%/21-06.09.2029	100,000	86,605.59	0.06	EUR ING GROEP NV (reg. -S-) FRN/23-23.05.2029	100,000	104,394.16	0.07
				EUR ING GROEP NV (reg. -S-) FRN/23-23.05.2034	100,000	108,149.57	0.08
				EUR ING GROEP NV (reg. -S-) FRN/24-03.09.2035	100,000	100,726.03	0.07
				EUR ING GROEP NV (reg. -S-) FRN/24-12.02.2035	100,000	103,032.00	0.07
				EUR ING GROEP NV (reg. -S-) FRN/24-15.08.2034	100,000	102,576.14	0.07
				EUR INMOBILIARIA COLONIAL SOCIMI SA (reg. -S-) 2%/18-17.04.2026	100,000	98,870.16	0.07
				EUR INTERCONTINENTAL HOTELS GROUP PLC (reg. -S-) 2.125%/18-15.05.2027	100,000	98,537.28	0.07
				EUR INTERMEDIATE CAPITAL GROUP PLC (reg. -S-) 1.625%/20-17.02.2027	100,000	96,179.63	0.07
				EUR INTERNATIONAL BUSINESS MACHINES CORP 0.3%/20-11.02.2028	100,000	92,763.72	0.07
				EUR INTERNATIONAL BUSINESS MACHINES CORP 0.65%/20-11.02.2032	100,000	84,560.93	0.06
				EUR INTERNATIONAL BUSINESS MACHINES CORP 0.875%/22-09.02.2030	100,000	90,417.14	0.06
				EUR INTERNATIONAL BUSINESS MACHINES CORP 1.2%/20-11.02.2040	100,000	71,910.74	0.05
				EUR INTERNATIONAL BUSINESS MACHINES CORP 1.25%/22-09.02.2034	100,000	84,661.76	0.06

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Corporate EUR

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR INTERNATIONAL BUSINESS MACHINES CORP 1.5%/17-23.05.2029	50,000	47,281.68	0.03	EUR LEASYS SPA (reg. -S-) 3.375%/24-25.01.2029	100,000	99,820.90	0.07
EUR INTERNATIONAL BUSINESS MACHINES CORP 3.625%/23-06.02.2031	100,000	102,881.68	0.07	EUR LEG IMMOBILIEN SE (reg. -S-) 0.875%/19-28.11.2027	100,000	94,719.13	0.07
EUR INTERNATIONAL BUSINESS MACHINES CORP 3.75%/23-06.02.2035	100,000	103,497.96	0.07	EUR LEG IMMOBILIEN SE (reg. -S-) 1.5%/22-17.01.2034	100,000	83,757.84	0.06
EUR INTERNATIONAL FLAVORS & FRAGRANCES INC 1.8%/18-25.09.2026	100,000	97,976.83	0.07	EUR LEGRAND SA (reg. -S-) 0.375%/21-06.10.2031	100,000	84,044.18	0.06
EUR INTESA SANPAOLO SPA (reg. -S-) 0.75%/21-16.03.2028	100,000	93,474.21	0.07	EUR LEGRAND SA (reg. -S-) 3.5%/24-26.06.2034	100,000	102,022.96	0.07
EUR INTESA SANPAOLO SPA (reg. -S-) 1.1%/19-19.11.2026	100,000	96,736.89	0.07	EUR LINDE FINANCE BV (reg. -S-) 1%/16-20.04.2028	80,000	76,376.61	0.05
EUR INTESA SANPAOLO SPA (reg. -S-) 1.75%/18-20.03.2028	100,000	96,309.25	0.07	EUR LINDE PLC (reg. -S-) 0%/21-30.09.2026	100,000	95,678.48	0.07
EUR INTESA SANPAOLO SPA (reg. -S-) 1.75%/19-04.07.2029	100,000	94,645.85	0.07	EUR LINDE PLC (reg. -S-) 1%/21-30.09.2051	100,000	60,380.04	0.04
EUR INTESA SANPAOLO SPA (reg. -S-) 4.875%/23-19.05.2030	100,000	107,765.55	0.08	EUR LINDE PLC (reg. -S-) 3%/24-14.02.2028	100,000	100,646.05	0.07
EUR INTESA SANPAOLO SPA (reg. -S-) 5.125%/23-29.08.2031	100,000	110,387.43	0.08	EUR LINDE PLC (reg. -S-) 3.375%/23-12.06.2029	100,000	102,210.14	0.07
EUR INTESA SANPAOLO SPA (reg. -S-) 5.25%/22-13.01.2030	100,000	109,786.46	0.08	EUR LINDE PLC (reg. -S-) 3.75%/24-04.06.2044	100,000	101,714.30	0.07
EUR INTESA SANPAOLO SPA (reg. -S-) FRN/23-08.03.2028	150,000	156,204.78	0.11	EUR LKQ DUTCH BOND BV 4.125%/24-13.03.2031	100,000	102,315.04	0.07
EUR INTESA SANPAOLO SPA (reg. -S-) FRN/24-16.09.2032	150,000	151,857.34	0.11	EUR LLOYDS BANKING GROUP PLC (reg. -S-) FRN/22-24.08.2030	100,000	99,386.61	0.07
EUR INVESTOR AB (reg. -S-) 1.5%/18-12.09.2030	100,000	92,755.24	0.07	EUR LLOYDS BANKING GROUP PLC (reg. -S-) FRN/23-11.01.2029	100,000	104,316.55	0.07
EUR INVESTOR AB (reg. -S-) 2.75%/22-10.06.2032	100,000	97,340.07	0.07	EUR LLOYDS BANKING GROUP PLC (reg. -S-) FRN/23-21.09.2031	100,000	107,031.00	0.08
EUR IREN SPA (reg. -S-) 0.875%/19-14.10.2029	100,000	90,584.20	0.06	EUR LLOYDS BANKING GROUP PLC (reg. -S-) FRN/24-06.11.2030	100,000	101,144.53	0.07
EUR IREN SPA (reg. -S-) 1%/20-01.07.2030	100,000	90,906.39	0.06	EUR LONDON STOCK EXCHANGE GROUP PLC (reg. -S-) 1.75%/18-06.12.2027	100,000	97,252.80	0.07
EUR ISS GLOBAL (reg. -S-) 0.875%/19-18.06.2026	100,000	97,301.86	0.07	EUR LONZA FINANCE INTERNATIONAL NV (reg. -S-) 3.5%/24-04.09.2034	100,000	100,110.43	0.07
EUR ITALGAS SPA (reg. -S-) 1.625%/17-18.01.2029	100,000	95,351.56	0.07	EUR LONZA FINANCE INTERNATIONAL NV (reg. -S-) 3.875%/23-25.05.2033	100,000	103,329.29	0.07
EUR ITALGAS SPA (reg. -S-) 4.125%/23-08.06.2032	100,000	104,099.07	0.07	EUR LORÉAL SA (reg. -S-) 0.875%/22-29.06.2026	200,000	195,217.03	0.14
EUR IWG US FINANCE LLC (reg. -S-) 6.5%/24-28.06.2030	100,000	106,944.86	0.08	EUR LOUIS DREYFUS CO FINANCE BV (reg. -S-) 1.625%/21-28.04.2028	100,000	95,374.88	0.07
EUR JAB HOLDINGS BV (reg. -S-) 1%/19-20.12.2027	100,000	94,836.36	0.07	EUR LVHM MOËT HENNESSY LOUIS VUITTON SE (reg. -S-) 0.125%/20-11.02.2028	200,000	185,206.34	0.13
EUR JAB HOLDINGS BV (reg. -S-) 1.75%/18-25.06.2026	100,000	98,485.58	0.07	EUR LVHM MOËT HENNESSY LOUIS VUITTON SE (reg. -S-) 0.375%/20-11.02.2031	100,000	86,698.04	0.06
EUR JAB HOLDINGS BV (reg. -S-) 2.5%/18-25.06.2029	100,000	98,082.48	0.07	EUR LVHM MOËT HENNESSY LOUIS VUITTON SE (reg. -S-) 3.25%/23-07.09.2029	100,000	101,890.57	0.07
EUR JAB HOLDINGS BV (reg. -S-) 5%/23-12.06.2033	100,000	109,137.33	0.08	EUR LVHM MOËT HENNESSY LOUIS VUITTON SE (reg. -S-) 3.5%/24-05.10.2034	100,000	102,692.16	0.07
EUR JCDÉCAUX SE (reg. -S-) 2.625%/20-24.04.2028	100,000	99,012.23	0.07	EUR LYB INTERNATIONAL FINANCE II BV 0.875%/19-17.09.2026	100,000	96,539.08	0.07
EUR JDE PEET'S NV (reg. -S-) 0%/21-16.01.2026	100,000	97,246.41	0.07	EUR MACQUARIE GROUP LTD (reg. -S-) 0.35%/20-03.03.2028	100,000	92,271.56	0.07
EUR JDE PEET'S NV (reg. -S-) 0.5%/21-16.01.2029	100,000	89,870.89	0.06	EUR MACQUARIE GROUP LTD (reg. -S-) 0.943%/22-19.01.2029	100,000	91,735.08	0.07
EUR JDE PEET'S NV (reg. -S-) 1.125%/21-16.06.2033	100,000	81,933.67	0.06	EUR MAGNA INTERNATIONAL INC 1.5%/17-25.09.2027	100,000	96,488.44	0.07
EUR JEFFERIES FINANCIAL GROUP INC (reg. -S-) 4%/24-16.04.2029	100,000	103,175.44	0.07	EUR MAPFRE SA (reg. -S-) FRN/17-31.03.2047	100,000	101,769.35	0.07
EUR JOHN DEERE BANK SA (reg. -S-) 3.3%/24-15.10.2029	100,000	102,190.53	0.07	EUR MASTERCARD INC 2.1%/15-01.12.2027	100,000	99,246.59	0.07
EUR JOHN DEERE CASH MANAGEMENT SARL (reg. -S-) 1.85%/20-02.04.2028	100,000	97,868.04	0.07	EUR MCDONALD'S CORP (reg. -S-) 0.25%/21-04.10.2028	100,000	90,980.35	0.06
EUR JOHNSON & JOHNSON 1.65%/16-20.05.2035	100,000	88,437.35	0.06	EUR MCDONALD'S CORP (reg. -S-) 0.9%/19-15.06.2026	100,000	97,574.02	0.07
EUR JOHNSON & JOHNSON 3.55%/24-01.06.2044	100,000	102,202.84	0.07	EUR MCDONALD'S CORP (reg. -S-) 1.6%/19-15.03.2031	100,000	91,751.00	0.07
EUR JOHNSON CONTROLS INTERNATIONAL PLC / TYCO FIRE & SECURITY FINANCE SCA 3%/22-15.09.2028	100,000	100,231.91	0.07	EUR MCDONALD'S CORP (reg. -S-) 1.75%/16-03.05.2028	100,000	97,042.22	0.07
EUR JOHNSON CONTROLS INTERNATIONAL PLC 4.25%/23-23.05.2035	100,000	106,595.51	0.08	EUR MCDONALD'S CORP (reg. -S-) 1.875%/15-26.05.2027	100,000	98,873.77	0.07
EUR JPMORGAN CHASE & CO (reg. -S-) 0.597%/21-17.02.2033	150,000	124,441.90	0.09	EUR MCDONALD'S CORP (reg. -S-) 2.375%/22-31.05.2029	100,000	97,869.08	0.07
EUR JPMORGAN CHASE & CO (reg. -S-) 1.5%/16-29.10.2026	100,000	97,958.17	0.07	EUR MCDONALD'S CORP (reg. -S-) 3%/22-31.05.2034	100,000	97,211.86	0.07
EUR JPMORGAN CHASE & CO (reg. -S-) 2.875%/13-24.05.2028	100,000	100,410.66	0.07	EUR MEDIABANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) 0.875%/19-15.01.2026	100,000	97,958.51	0.07
EUR JPMORGAN CHASE & CO (reg. -S-) 3%/14-19.02.2026	120,000	120,441.09	0.09	EUR MEDIABANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) FRN/22-07.02.2029	100,000	104,763.10	0.07
EUR JPMORGAN CHASE & CO (reg. -S-) FRN/17-18.05.2028	240,000	232,830.98	0.17	EUR MEDIABANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) FRN/23-14.03.2028	100,000	103,916.11	0.07
EUR JPMORGAN CHASE & CO (reg. -S-) FRN/19-04.11.2032	100,000	86,662.21	0.06	EUR MEDTRONIC GLOBAL HOLDINGS SCA 0.75%/20-15.10.2032	100,000	83,867.29	0.06
EUR JPMORGAN CHASE & CO (reg. -S-) FRN/19-11.03.2027	100,000	97,926.63	0.07	EUR MEDTRONIC GLOBAL HOLDINGS SCA 1%/19-02.07.2031	100,000	88,313.96	0.06
EUR JPMORGAN CHASE & CO (reg. -S-) FRN/19-25.07.2031	100,000	89,139.28	0.06	EUR MEDTRONIC GLOBAL HOLDINGS SCA 1.125%/19-07.03.2027	100,000	96,701.81	0.07
EUR JPMORGAN CHASE & CO (reg. -S-) FRN/22-23.03.2030	200,000	191,413.23	0.14	EUR MEDTRONIC GLOBAL HOLDINGS SCA 1.375%/20-15.10.2040	100,000	72,978.10	0.05
EUR JPMORGAN CHASE & CO (reg. -S-) FRN/24-21.03.2034	100,000	102,193.39	0.07	EUR MEDTRONIC GLOBAL HOLDINGS SCA 1.5%/19-02.07.2039	100,000	76,690.89	0.05
EUR JT INTERNATIONAL FINANCIAL SERVICES BV (reg. -S-) FRN/20-07.04.2081	100,000	98,273.60	0.07	EUR MEDTRONIC GLOBAL HOLDINGS SCA 1.625%/19-07.03.2031	100,000	92,455.27	0.07
EUR JYSKE BANK (reg. -S-) FRN/24-01.05.2035	100,000	105,586.40	0.07	EUR MEDTRONIC GLOBAL HOLDINGS SCA 2.25%/19-07.03.2039	100,000	84,983.28	0.06
EUR KBC GROUP NV (reg. -S-) 3%/22-25.08.2030	100,000	99,519.21	0.07	EUR MEDTRONIC INC 3.65%/24-15.10.2029	100,000	103,047.55	0.07
EUR KBC GROUP NV (reg. -S-) 4.375%/23-06.12.2031	100,000	106,630.13	0.08	EUR MEDTRONIC INC 4.15%/24-15.10.2053	100,000	104,205.29	0.07
EUR KBC GROUP NV (reg. -S-) FRN/21-14.01.2029	100,000	91,977.08	0.07	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 0.75%/20-10.09.2030	80,000	70,303.04	0.05
EUR KBC GROUP NV (reg. -S-) FRN/22-23.11.2027	100,000	102,774.35	0.07	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 0.75%/21-11.03.2033	50,000	41,150.98	0.03
EUR KBC GROUP NV (reg. -S-) FRN/23-19.04.2030	100,000	104,953.35	0.07	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 1%/17-15.11.2027	100,000	95,152.10	0.07
EUR KBC GROUP NV (reg. -S-) FRN/24-17.04.2035	100,000	103,910.63	0.07	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 1.125%/19-06.11.2031	40,000	35,072.94	0.02
EUR KELLANOVA 3.75%/24-16.05.2034	100,000	102,214.64	0.07	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 1.125%/19-08.08.2034	22,000	18,107.00	0.01
EUR KERING SA (reg. -S-) 1.5%/17-05.04.2027	100,000	97,344.59	0.07	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 1.375%/16-11.05.2028	60,000	57,365.27	0.04
EUR KERING SA (reg. -S-) 1.875%/22-05.05.2030	100,000	94,232.03	0.07	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 1.5%/17-03.07.2029	120,000	112,837.44	0.08
EUR KERING SA (reg. -S-) 3.25%/23-07.02.2029	100,000	100,893.81	0.07	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 2%/19-27.02.2031	100,000	93,953.53	0.07
EUR KERING SA (reg. -S-) 3.625%/23-05.09.2031	100,000	101,322.08	0.07	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 2.125%/17-03.07.2037	80,000	69,715.42	0.05
EUR KERING SA (reg. -S-) 3.875%/23-05.09.2035	100,000	100,889.39	0.07	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 2.375%/20-22.05.2030	30,000	28,931.18	0.02
EUR KERRY GROUP FINANCIAL SERVICES UNLTD CO (reg. -S-) 0.875%/21-01.12.2031	100,000	86,478.70	0.06	EUR MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 0.375%/19-08.11.2026	50,000	47,862.54	0.03
EUR KLEPIERRE SA (reg. -S-) 1.625%/17-13.12.2032	100,000	89,043.06	0.06				
EUR KLEPIERRE SA (reg. -S-) 1.875%/16-19.02.2026	100,000	98,989.25	0.07				
EUR KLEPIERRE SA (reg. -S-) 2%/20-12.05.2029	100,000	96,514.49	0.07				
EUR KNORR-BREMSE AG (reg. -S-) 3.25%/22-21.09.2027	100,000	101,088.01	0.07				
EUR KONINKLIJKE AHOLD DELHAIZE NV (reg. -S-) 1.125%/18-19.03.2026	180,000	176,948.85	0.13				
EUR KONINKLIJKE AHOLD DELHAIZE NV (reg. -S-) 3.875%/24-11.03.2036	100,000	102,384.16	0.07				
EUR KONINKLIJKE KPN NV (reg. -S-) 0.875%/21-15.11.2033	100,000	81,339.61	0.06				
EUR KONINKLIJKE KPN NV (reg. -S-) 3.875%/24-16.02.2036	100,000	102,274.88	0.07				
EUR KONINKLIJKE PHILIPS NV (reg. -S-) 0.5%/19-22.05.2026	100,000	97,054.66	0.07				
EUR KONINKLIJKE PHILIPS NV (reg. -S-) 1.875%/22-05.05.2027	100,000	97,859.14	0.07				
EUR KONINKLIJKE PHILIPS NV (reg. -S-) 2%/20-30.03.2030	100,000	95,145.00	0.07				
EUR KONINKLIJKE PHILIPS NV (reg. -S-) 2.125%/22-05.11.2029	100,000	96,338.12	0.07				
EUR KRAFT HEINZ FOODS CO (reg. -S-) 2.25%/16-25.05.2028	100,000	98,236.28	0.07				
EUR LA FRANCAISE DES JEUX SACA (reg. -S-) 3%/24-21.11.2030	100,000	98,853.37	0.07				
EUR LA MONDIALE SAM (reg. -S-) 2.125%/20-23.06.2031	100,000	90,953.51	0.06				
EUR LANSFORSÄKRINGAR BANK AB (reg. -S-) 0.05%/21-15.04.2026	100,000	96,656.18	0.07				
EUR LANXESS AG (reg. -S-) 0.625%/21-01.12.2029	100,000	87,088.71	0.06				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 0.625%/19-06.05.2027	20,000	19,070.64	0.01	EUR NATIONWIDE BUILDING SOCIETY (reg. -S-) 3.25%/22-05.09.2029	100,000	101,244.55	0.07
EUR MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 1.375%/19-26.06.2026	57,000	55,941.25	0.04	EUR NATIONWIDE BUILDING SOCIETY (reg. -S-) 4.5%/23-01.11.2026	200,000	206,256.57	0.15
EUR MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 1.5%/16-09.03.2026	30,000	29,560.11	0.02	EUR NATURGY FINANCE IBERIA SA (reg. -S-) 1.5%/18-29.01.2028	100,000	96,046.07	0.07
EUR MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 1.5%/18-09.02.2027	20,000	19,535.12	0.01	EUR NATURGY FINANCE IBERIA SA (reg. -S-) 3.25%/24-02.10.2030	100,000	100,126.20	0.07
EUR MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 2%/20-22.08.2026	70,000	69,168.42	0.05	EUR NATWEST GROUP PLC (reg. -S-) 5.763%/23-28.02.2034	100,000	107,103.34	0.08
EUR MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.25%/24-10.01.2032	100,000	100,346.73	0.07	EUR NATWEST GROUP PLC (reg. -S-) FRN/21-14.09.2032	100,000	93,936.32	0.07
EUR MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.25%/24-15.11.2030	60,000	60,446.33	0.04	EUR NATWEST GROUP PLC (reg. -S-) FRN/21-26.02.2030	130,000	118,308.13	0.08
EUR MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.5%/23-30.05.2026	100,000	101,073.58	0.07	EUR NATWEST MARKETS PLC (reg. -S-) 0.125%/21-18.06.2026	104,000	100,159.66	0.07
EUR MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.7%/23-30.05.2031	100,000	103,203.54	0.07	EUR NATWEST MARKETS PLC (reg. -S-) 1.375%/22-02.03.2027	100,000	96,973.60	0.07
EUR MERQALYS SA (reg. -S-) 2.5%/22-28.02.2029	100,000	97,897.63	0.07	EUR NE PROPERTY BV (reg. -S-) 2%/22-20.01.2030	100,000	92,559.60	0.07
EUR MERCK & CO INC 1.875%/14-15.10.2026	110,000	108,504.52	0.08	EUR NERVAL SAS (reg. -S-) 3.625%/22-20.07.2028	100,000	100,629.62	0.07
EUR MERCK FINANCIAL SERVICES GMBH (reg. -S-) 0.875%/19-05.07.2031	100,000	87,866.08	0.06	EUR NESTE OYJ (reg. -S-) 4.25%/23-16.03.2033	100,000	102,629.77	0.07
EUR MERCK FINANCIAL SERVICES GMBH (reg. -S-) 1.875%/22-15.06.2026	100,000	99,124.56	0.07	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 0%/20-03.03.2033	50,000	39,686.25	0.03
EUR MERCK KGAA (reg. -S-) FRN/20-09.09.2080	100,000	97,000.00	0.07	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 0%/21-14.06.2026	20,000	19,304.68	0.01
EUR MERLIN PROPERTIES SOCIMI SA (reg. -S-) 1.875%/19-04.12.2034	100,000	85,635.18	0.06	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 0.125%/20-12.11.2027	30,000	28,101.27	0.02
EUR METROPOLITAN LIFE GLOBAL FUNDING I (reg. -S-) 0.5%/21-25.05.2029	100,000	90,402.18	0.06	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 0.25%/21-14.06.2029	50,000	45,143.16	0.03
EUR MICROSOFT CORP 2.625%/13-02.05.2033	100,000	99,613.38	0.07	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 0.375%/20-03.12.2040	20,000	12,937.70	0.01
EUR MITSUBISHI UFJ FINANCIAL GROUP INC (reg. -S-) 0.848%/19-19.07.2029	200,000	181,997.18	0.13	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 0.375%/20-12.05.2032	50,000	41,837.98	0.03
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 0.797%/20-15.04.2030	100,000	88,278.75	0.06	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 0.625%/21-14.02.2034	40,000	32,691.86	0.02
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 1.631%/22-08.04.2027	100,000	97,211.38	0.07	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 0.875%/21-14.06.2041	50,000	35,084.72	0.02
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 2.096%/22-08.04.2032	100,000	91,539.40	0.06	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 1.125%/20-01.04.2026	40,000	39,325.41	0.03
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 4.029%/22-05.09.2032	100,000	103,375.32	0.07	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 1.25%/17-02.11.2029	50,000	46,935.76	0.03
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 4.416%/23-20.05.2033	100,000	106,023.61	0.08	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 1.5%/22-29.03.2035	90,000	84,733.57	0.06
EUR MOLNLYCKE HOLDING AB (reg. -S-) 0.625%/20-15.01.2031	100,000	84,425.64	0.06	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 1.5%/22-29.03.2035	50,000	43,037.12	0.03
EUR MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV (reg. -S-) 0%/20-22.09.2026	140,000	133,919.84	0.10	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 1.75%/17-02.11.2037	60,000	50,596.52	0.04
EUR MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV (reg. -S-) 1.25%/21-09.09.2041	100,000	68,789.30	0.05	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 3.25%/22-15.01.2031	40,000	41,056.50	0.03
EUR MONDELEZ INTERNATIONAL INC 0.25%/21-17.03.2028	100,000	91,966.48	0.07	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 3.5%/23-13.12.2027	100,000	102,687.76	0.07
EUR MONDELEZ INTERNATIONAL INC 0.75%/21-17.03.2033	100,000	81,420.76	0.06	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 3.5%/23-13.12.2027	50,000	51,805.91	0.04
EUR MONDI FINANCE EUROPE GMBH (reg. -S-) 2.375%/20-01.04.2028	100,000	98,522.52	0.07	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 3.5%/23-17.01.2030	100,000	105,211.25	0.07
EUR MORGAN STANLEY 1.375%/16-27.10.2026	100,000	97,587.15	0.07	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 3.75%/23-13.03.2033	50,000	52,303.79	0.04
EUR MORGAN STANLEY 1.875%/17-27.04.2027	100,000	97,958.97	0.07	EUR NESTE FINANCE INTERNATIONAL LTD (reg. -S-) 3.75%/23-14.11.2035	100,000	104,008.53	0.07
EUR MORGAN STANLEY FRN/20-26.10.2029	100,000	91,069.94	0.06	EUR NETFLIX INC (reg. -S-) 3.875%/19-15.11.2029	100,000	102,102.79	0.07
EUR MORGAN STANLEY FRN/21-07.02.2031	100,000	87,055.13	0.06	EUR NETFLIX INC 3.625%/17-15.05.2027	100,000	107,022.11	0.08
EUR MORGAN STANLEY FRN/21-29.04.2033	100,000	85,230.85	0.06	EUR NETFLIX INC 4.625%/18-15.05.2029	100,000	91,365.19	0.06
EUR MORGAN STANLEY FRN/21-29.10.2027	100,000	95,677.81	0.07	EUR NEW YORK LIFE GLOBAL FUNDING (reg. -S-) 0.25%/21-04.10.2028	100,000	103,302.71	0.07
EUR MORGAN STANLEY FRN/22-07.05.2032	100,000	97,679.68	0.07	EUR NEW YORK LIFE GLOBAL FUNDING (reg. -S-) 3.625%/23-09.01.2030	100,000	95,653.02	0.07
EUR MORGAN STANLEY FRN/22-25.01.2034	100,000	111,505.04	0.08	EUR NIBC BANK NV (reg. -S-) 0.25%/21-09.09.2026	100,000	99,795.12	0.08
EUR MORGAN STANLEY FRN/23-02.03.2029	150,000	157,411.29	0.11	EUR NIBC BANK NV (reg. -S-) 6%/23-16.11.2028	100,000	98,243.84	0.07
EUR MORGAN STANLEY FRN/24-21.03.2035	100,000	102,308.21	0.07	EUR NISSAN MOTOR CO LTD (reg. -S-) 3.201%/20-17.09.2028	100,000	103,897.88	0.07
EUR MOTABILITY OPERATIONS GROUP PLC (reg. -S-) 3.625%/24-24.07.2029	100,000	102,169.42	0.07	EUR NN GROUP NV (reg. -S-) FRN/17-13.01.2048	100,000	107,596.62	0.08
EUR MOTABILITY OPERATIONS GROUP PLC (reg. -S-) 3.875%/24-24.01.2034	100,000	102,474.21	0.07	EUR NN GROUP NV (reg. -S-) FRN/22-01.03.2043	100,000	104,502.59	0.07
EUR MOTABILITY OPERATIONS GROUP PLC (reg. -S-) 4%/24-17.01.2030	100,000	103,557.08	0.07	EUR NOKIA OYJ (reg. -S-) 4.375%/23-21.08.2031	100,000	96,919.20	0.07
EUR MSD NETHERLANDS CAPITAL BV 3.5%/24-30.05.2037	100,000	100,764.84	0.07	EUR NORDEA BANK ABP (reg. -S-) 0.375%/19-28.05.2026	100,000	94,955.73	0.07
EUR MSD NETHERLANDS CAPITAL BV 3.7%/24-30.05.2044	100,000	101,222.02	0.07	EUR NORDEA BANK ABP (reg. -S-) 0.5%/20-14.05.2027	100,000	91,021.75	0.06
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN (reg. -S-) FRN/18-26.05.2049	100,000	99,003.04	0.07	EUR NORDEA BANK ABP (reg. -S-) 1.125%/17-27.09.2027	100,000	95,876.70	0.07
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN (reg. -S-) FRN/21-26.05.2042	100,000	83,305.42	0.06	EUR NORDEA BANK ABP (reg. -S-) 2.5%/22-23.05.2029	100,000	97,669.47	0.07
EUR MUTUELLE ASSURANCE DES COMMERCEANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL (reg. -S-) FRN/21-21.06.2052	100,000	84,086.20	0.06	EUR NORDEA BANK ABP (reg. -S-) 2.875%/22-24.08.2032	100,000	126,270.38	0.09
EUR NASDAQ INC 0.875%/20-13.02.2030	100,000	89,828.67	0.06	EUR NORDEA BANK ABP (reg. -S-) FRN/23-23.02.2034	120,000	96,549.28	0.07
EUR NASDAQ INC 1.75%/19-28.03.2029	100,000	95,180.22	0.07	EUR NORTEGAS ENERGIA DISTRIBUCION SA (reg. -S-) 2.065%/17-28.09.2027	100,000	103,065.65	0.07
EUR NATIONAL AUSTRALIA BANK LTD (reg. -S-) 1.125%/19-20.05.2031	100,000	91,496.10	0.06	EUR NOVA LJUBLJANSKA BANKA DD (reg. -S-) FRN/24-29.05.2030	100,000	90,703.24	0.06
EUR NATIONAL AUSTRALIA BANK LTD (reg. -S-) 2.125%/22-24.05.2028	100,000	97,831.13	0.07	EUR NOVARTIS FINANCE SA (reg. -S-) 0%/20-23.09.2028	100,000	96,571.62	0.07
EUR NATIONAL BANK OF CANADA (reg. -S-) 3.75%/24-02.05.2029	100,000	102,840.43	0.07	EUR NOVARTIS FINANCE SA (reg. -S-) 1.125%/17-30.09.2027	100,000	83,242.41	0.06
EUR NATIONAL GRID ELECTRICITY TRANSMISSION PLC (reg. -S-) 0.823%/20-07.07.2032	100,000	83,865.37	0.06	EUR NOVARTIS FINANCE SA (reg. -S-) 1.7%/18-14.08.2038	100,000	101,401.99	0.07
EUR NATIONAL GRID NORTH AMERICA INC (reg. -S-) 0.41%/22-20.01.2026	100,000	97,646.08	0.07	EUR NOVO NORDISK FINANCE NETHERLANDS BV (reg. -S-) 3.125%/24-21.01.2029	100,000	101,963.06	0.07
EUR NATIONAL GRID NORTH AMERICA INC (reg. -S-) 3.631%/24-03.09.2031	100,000	101,577.57	0.07	EUR NOVO NORDISK FINANCE NETHERLANDS BV (reg. -S-) 3.25%/24-21.01.2031	100,000	101,522.00	0.07
EUR NATIONAL GRID NORTH AMERICA INC (reg. -S-) 3.724%/24-25.11.2034	100,000	100,514.51	0.07	EUR NOVO NORDISK FINANCE NETHERLANDS BV (reg. -S-) 3.375%/24-21.05.2034	100,000	90,985.41	0.06
EUR NATIONAL GRID PLC (reg. -S-) 3.245%/22-30.03.2034	100,000	97,490.20	0.07	EUR NTF FINANCE CORP (reg. -S-) 0.399%/21-13.12.2028	100,000	97,387.12	0.07
EUR NATIONAL GRID PLC (reg. -S-) 3.875%/23-16.01.2029	100,000	103,075.72	0.07	EUR NYKREDIT REALKREDIT AS (reg. -S-) 0.25%/20-13.01.2026	100,000	99,753.98	0.07
EUR NATIONAL GRID PLC (reg. -S-) 4.275%/23-16.01.2035	100,000	104,803.76	0.07	EUR NYKREDIT REALKREDIT AS (reg. -S-) 3.5%/24-10.07.2031	100,000	157,313.20	0.11
				EUR NYKREDIT REALKREDIT AS (reg. -S-) 4.625%/23-19.01.2029	150,000	102,145.65	0.07
				EUR OMNICO FINANCE HOLDINGS PLC 3.7%/24-06.03.2032	100,000		

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR OMV AG (reg. -S-) 1%/17-14.12.2026	40,000	38,798.21	0.03	EUR RENTOKIL INITIAL FINANCE BV (reg. -S-) 3.875%/22-27.06.2027	100,000	101,999.06	0.07
EUR OMV AG (reg. -S-) 1%/19-03.07.2034	60,000	48,629.07	0.03	EUR RENTOKIL INITIAL PLC (reg. -S-) 0.875%/19-30.05.2026	100,000	97,782.48	0.07
EUR OMV AG (reg. -S-) 1.875%/18-04.12.2028	50,000	48,257.73	0.03	EUR REPOL EUROPE FINANCE SARL (reg. -S-) 3.625%/24-05.09.2034	100,000	99,790.59	0.07
EUR OMV AG (reg. -S-) 2%/20-09.04.2028	50,000	49,028.00	0.03	EUR REPOL INTERNATIONAL FINANCE BV (reg. -S-) FRN/20-PERPETUAL	100,000	101,549.66	0.07
EUR OMV AG (reg. -S-) 2.375%/20-09.04.2032	70,000	67,556.74	0.05	EUR REPOL INTERNATIONAL HOLDING SA (reg. -S-) 0.75%/20-26.05.2028	100,000	93,408.23	0.07
EUR OMV AG (reg. -S-) FRN/15-PERPETUAL	50,000	51,286.24	0.04	EUR RICHEMONT INTERNATIONAL HOLDING SA (reg. -S-) 1%/18-26.03.2026	100,000	98,141.29	0.07
EUR OMV AG (reg. -S-) FRN/20-PERPETUAL	100,000	97,887.69	0.07	EUR RICHEMONT INTERNATIONAL HOLDING SA (reg. -S-) 1.5%/18-26.03.2030	100,000	93,229.24	0.07
EUR OP CORPORATE BANK PLC (reg. -S-) 0.1%/20-16.11.2027	100,000	92,638.04	0.07	EUR RICHEMONT INTERNATIONAL HOLDING SA (reg. -S-) 2%/18-26.03.2038	100,000	84,966.93	0.06
EUR OP CORPORATE BANK PLC (reg. -S-) 0.375%/21-08.12.2028	100,000	89,807.98	0.06	EUR ROBERT BOSCH GMBH (reg. -S-) 4%/23-02.06.2035	100,000	104,211.22	0.07
EUR OP CORPORATE BANK PLC (reg. -S-) 0.625%/22-27.07.2027	100,000	94,242.98	0.07	EUR ROBERT BOSCH GMBH (reg. -S-) 4.375%/23-02.06.2043	100,000	104,480.96	0.07
EUR OP CORPORATE BANK PLC (reg. -S-) 4%/23-13.06.2028	100,000	103,652.35	0.07	EUR ROCHE FINANCE EUROPE BV (reg. -S-) 3.204%/23-27.08.2029	100,000	102,383.18	0.07
EUR ORANGE SA (reg. -S-) 0.5%/19-04.09.2032	100,000	82,517.27	0.06	EUR ROCHE FINANCE EUROPE BV (reg. -S-) 3.586%/23-04.12.2036	100,000	102,591.50	0.07
EUR ORANGE SA (reg. -S-) 0.625%/21-16.12.2033	100,000	80,201.37	0.06	EUR ROYAL BANK OF CANADA (reg. -S-) 2.125%/22-26.04.2029	100,000	96,890.92	0.07
EUR ORANGE SA (reg. -S-) 1.375%/18-16.01.2030	100,000	93,512.70	0.07	EUR ROYAL BANK OF CANADA (reg. -S-) 4.375%/23-02.10.2030	100,000	107,026.81	0.08
EUR ORANGE SA (reg. -S-) 1.375%/18-20.03.2028	100,000	95,938.06	0.07	EUR RWE AG (reg. -S-) 0.625%/21-11.06.2031	50,000	42,481.48	0.03
EUR ORANGE SA (reg. -S-) 1.375%/19-04.09.2049	100,000	70,030.63	0.05	EUR RWE AG (reg. -S-) 1%/21-26.11.2033	40,000	32,378.63	0.02
EUR ORANGE SA (reg. -S-) 1.625%/20-07.04.2032	100,000	90,870.45	0.06	EUR RWE AG (reg. -S-) 2.125%/22-24.05.2026	100,000	99,119.69	0.07
EUR ORANGE SA (reg. -S-) 1.875%/18-12.09.2030	100,000	94,725.43	0.07	EUR RWE AG (reg. -S-) 2.75%/22-24.05.2030	100,000	98,518.12	0.07
EUR ORANGE SA (reg. -S-) 2%/19-15.01.2029	100,000	97,170.55	0.07	EUR RWE AG (reg. -S-) 3.625%/23-13.02.2029	20,000	20,535.88	0.01
EUR ORANGE SA (reg. -S-) 3.625%/22-16.11.2031	100,000	103,540.28	0.07	EUR RYANAIR DAC (reg. -S-) 0.875%/21-25.05.2026	100,000	97,393.67	0.07
EUR ORANGE SA (reg. -S-) FRN/23-PERPETUAL	100,000	106,348.37	0.08	EUR SAFRAN SA (reg. -S-) 0.125%/21-16.03.2026	100,000	96,978.69	0.07
EUR ORANGE SA 8.125%/03-28.01.2033	73,000	98,840.46	0.07	EUR SAGAX EURO NL BV (reg. -S-) 0.75%/21-26.01.2028	100,000	92,688.83	0.07
EUR ORIX CORP (reg. -S-) 3.447%/24-22.10.2031	100,000	99,176.75	0.07	EUR SAMPO OYJ (reg. -S-) FRN/20-03.09.2052	100,000	90,875.56	0.06
EUR ORLEN SA (reg. -S-) 1.125%/21-27.05.2028	100,000	93,130.38	0.07	EUR SANDOZ FINANCE BV (reg. -S-) 4.5%/23-17.11.2033	100,000	107,237.03	0.08
EUR OTP BANK NYRT (reg. -S-) FRN/23-05.10.2027	100,000	103,993.43	0.07	EUR SANDVIK AB (reg. -S-) 2.125%/22-07.06.2027	100,000	98,400.14	0.07
EUR OTP BANK NYRT (reg. -S-) FRN/24-12.06.2028	100,000	102,281.06	0.07	EUR SANEF SA (reg. -S-) 1.875%/15-16.03.2026	100,000	98,809.63	0.07
EUR PEPSICO INC 0.5%/20-06.05.2028	100,000	93,235.45	0.07	EUR SANOFI SA (reg. -S-) 0.5%/16-13.01.2027	100,000	95,959.52	0.07
EUR PEPSICO INC 0.75%/21-14.10.2033	100,000	82,828.04	0.06	EUR SANOFI SA (reg. -S-) 1.25%/22-06.04.2029	100,000	94,064.45	0.07
EUR PEPSICO INC 0.875%/16-18.07.2028	100,000	94,242.20	0.07	EUR SANOFI SA (reg. -S-) 1.375%/18-21.03.2030	100,000	93,353.47	0.07
EUR PERNOD RICARD SA (reg. -S-) 1.375%/22-07.04.2029	100,000	93,705.06	0.07	EUR SANOFI SA (reg. -S-) 1.5%/20-01.04.2030	100,000	93,918.57	0.07
EUR PERNOD RICARD SA (reg. -S-) 1.5%/16-18.05.2026	100,000	98,366.09	0.07	EUR SANOFI SA (reg. -S-) 1.75%/14-10.09.2026	100,000	98,480.85	0.07
EUR PERNOD RICARD SA (reg. -S-) 1.75%/20-08.04.2030	100,000	93,856.63	0.07	EUR SANTANDER CONSUMER BANK AG (reg. -S-) 4.375%/23-13.09.2027	100,000	103,872.10	0.07
EUR PERNOD RICARD SA (reg. -S-) 3.25%/22-02.11.2028	100,000	101,033.41	0.07	EUR SANTANDER CONSUMER BANK AG (reg. -S-) 4.5%/23-30.06.2026	100,000	102,496.71	0.07
EUR PERNOD RICARD SA (reg. -S-) 3.625%/24-07.05.2034	100,000	100,537.37	0.07	EUR SANTANDER CONSUMER FINANCE SA (reg. -S-) 0%/21-23.02.2026	200,000	193,847.39	0.14
EUR PFIZER INC 1%/17-06.03.2027	100,000	96,629.77	0.07	EUR SANTANDER UK GROUP HOLDINGS PLC (reg. -S-) FRN/22-25.08.2028	100,000	101,041.16	0.07
EUR PHILIP MORRIS INTERNATIONAL INC 0.8%/19-01.08.2031	100,000	85,178.69	0.06	EUR SAP SE (reg. -S-) 1.375%/18-13.03.2030	100,000	94,129.48	0.07
EUR PHILIP MORRIS INTERNATIONAL INC 1.45%/19-01.08.2039	100,000	70,614.52	0.05	EUR SAP SE (reg. -S-) 1.625%/18-10.03.2031	100,000	93,933.59	0.07
EUR POWSZECHNA KASA Oszczednosci Bank Polski SA (reg. -S-) FRN/24-18.06.2029	100,000	102,583.49	0.07	EUR SAP SE (reg. -S-) 1.75%/14-22.02.2027	50,000	49,553.11	0.04
EUR PPG INDUSTRIES INC 2.75%/22-01.06.2029	100,000	98,891.08	0.07	EUR SARTORIUS FINANCE BV (reg. -S-) 4.375%/23-14.09.2029	100,000	104,690.97	0.07
EUR PRAEMIA HEALTHCARE SACA (reg. -S-) 5.5%/23-19.09.2028	100,000	106,757.89	0.08	EUR SARTORIUS FINANCE BV (reg. -S-) 4.875%/23-14.09.2035	100,000	107,300.06	0.08
EUR PROCTER & GAMBLE CO 1.25%/17-25.10.2029	100,000	94,026.82	0.07	EUR SCANDINAVIAN TOBACCO GROUP (reg. -S-) 4.875%/24-12.09.2029	100,000	102,044.42	0.07
EUR PROCTER & GAMBLE CO 3.2%/24-29.04.2034	100,000	101,381.42	0.07	EUR SCHLUMBERGER FINANCE BV (reg. -S-) 1.375%/20-28.10.2026	100,000	97,651.53	0.07
EUR PROCTER & GAMBLE CO 3.25%/23-02.08.2031	100,000	102,528.21	0.07	EUR SCHLUMBERGER FINANCE BV (reg. -S-) 2%/20-06.05.2032	100,000	91,790.09	0.07
EUR PROCTER & GAMBLE CO 4.875%/07-11.05.2027	50,000	52,648.23	0.04	EUR SCHNEIDER ELECTRIC SE (reg. -S-) 0.25%/20-11.03.2029	100,000	90,539.40	0.06
EUR PROLOGIS EURO FINANCE LLC 0.25%/19-10.09.2027	100,000	93,316.65	0.07	EUR SCHNEIDER ELECTRIC SE (reg. -S-) 0.875%/17-13.12.2026	100,000	96,856.38	0.07
EUR PROLOGIS EURO FINANCE LLC 0.5%/21-16.02.2032	100,000	82,438.80	0.06	EUR SCHNEIDER ELECTRIC SE (reg. -S-) 1.5%/19-15.01.2028	100,000	96,718.43	0.07
EUR PROLOGIS EURO FINANCE LLC 0.625%/19-10.09.2031	100,000	84,713.86	0.06	EUR SCHNEIDER ELECTRIC SE (reg. -S-) 3%/24-10.01.2031	100,000	100,748.20	0.07
EUR PROLOGIS EURO FINANCE LLC 1.875%/18-05.01.2029	100,000	96,066.87	0.07	EUR SCHNEIDER ELECTRIC SE (reg. -S-) 3.5%/22-09.11.2032	100,000	103,699.44	0.07
EUR PROLOGIS EURO FINANCE LLC 4.25%/23-31.01.2043	100,000	103,502.26	0.07	EUR SCOR SE (reg. -S-) FRN/15-08.06.2046	100,000	99,352.47	0.07
EUR PROLOGIS INTERNATIONAL FUNDING II SA (reg. -S-) 3.125%/22-01.06.2031	100,000	98,907.99	0.07	EUR SECURITAS TREASURY IRELAND DAC (reg. -S-) 3.875%/24-23.02.2030	100,000	102,449.09	0.07
EUR PROLOGIS INTERNATIONAL FUNDING II SA (reg. -S-) 4.625%/23-21.02.2035	100,000	107,181.71	0.08	EUR SEGRO CAPITAL SARL (reg. -S-) 0.5%/21-22.09.2031	100,000	82,574.90	0.06
EUR PROSEGUER CASH SA (reg. -S-) 1.375%/17-04.02.2026	100,000	98,344.31	0.07	EUR SES SA (reg. -S-) 3.5%/22-14.01.2029	100,000	97,471.27	0.07
EUR PROSUS NV (reg. -S-) 1.985%/21-13.07.2033	100,000	85,132.60	0.06	EUR SHELL INTERNATIONAL FINANCE BV (reg. -S-) 0.5%/19-08.11.2031	100,000	84,470.45	0.06
EUR PROSUS NV (reg. -S-) 2.031%/20-03.08.2032	100,000	87,100.74	0.06	EUR SHELL INTERNATIONAL FINANCE BV (reg. -S-) 0.875%/19-08.11.2039	100,000	68,282.55	0.05
EUR PSA TRESORERIE GIE 6%/03-19.09.2033	50,000	56,564.73	0.04	EUR SHELL INTERNATIONAL FINANCE BV (reg. -S-) 1.25%/16-12.05.2028	100,000	95,433.38	0.07
EUR RAIFFEISEN BANK INTERNATIONAL AG (reg. -S-) 0.375%/19-25.09.2026	100,000	95,967.10	0.07	EUR SHELL INTERNATIONAL FINANCE BV (reg. -S-) 1.625%/14-20.01.2027	100,000	97,932.27	0.07
EUR RAIFFEISEN BANK INTERNATIONAL AG (reg. -S-) FRN/22-20.12.2032	100,000	108,005.64	0.08	EUR SIEMENS ENERGY FINANCE BV (reg. -S-) 4.25%/23-05.04.2029	100,000	103,449.26	0.07
EUR RAIFFEISEN BANK INTERNATIONAL AG (reg. -S-) FRN/23-15.09.2028	100,000	106,903.42	0.08	EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 0.125%/19-05.09.2029	130,000	117,552.33	0.08
EUR RAIFFEISEN BANK INTERNATIONAL AG (reg. -S-) FRN/23-26.01.2027	100,000	101,935.21	0.07	EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 0.25%/20-20.02.2029	100,000	90,705.71	0.06
EUR RAIFFEISEN SCHWEIZ GENOSSENSCHAFT (reg. -S-) FRN/24-03.09.2032	100,000	101,980.81	0.07	EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 0.375%/20-05.06.2026	100,000	97,125.71	0.07
EUR RCI BANQUE SA (reg. -S-) 1.125%/20-15.01.2027	40,000	38,465.15	0.03	EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 0.5%/19-05.09.2034	70,000	55,458.01	0.04
EUR RCI BANQUE SA (reg. -S-) 3.875%/24-30.09.2030	100,000	100,363.41	0.07	EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 0.9%/19-28.02.2028	100,000	96,418.80	0.07
EUR RCI BANQUE SA (reg. -S-) 4.5%/23-06.04.2027	100,000	102,404.62	0.07	EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 1%/18-06.09.2027	90,000	86,915.34	0.06
EUR RCI BANQUE SA (reg. -S-) 4.625%/23-02.10.2026	60,000	61,271.47	0.04				
EUR RCI BANQUE SA (reg. -S-) 4.75%/22-06.07.2027	70,000	72,229.01	0.05				
EUR RCI BANQUE SA (reg. -S-) 4.875%/22-21.09.2028	50,000	52,237.49	0.04				
EUR RCI BANQUE SA (reg. -S-) 4.875%/23-02.10.2029	60,000	63,172.41	0.04				
EUR RCI BANQUE SA (reg. -S-) 4.875%/23-14.06.2028	50,000	52,246.44	0.04				
EUR REALTY INCOME CORP 5.125%/23-06.07.2034	100,000	110,105.63	0.08				
EUR RECKITT BENCKISER TREASURY SERVICES NEDERLAND BV (reg. -S-) 0.75%/20-19.05.2030	100,000	89,188.64	0.06				
EUR RECKITT BENCKISER TREASURY SERVICES PLC (reg. -S-) 3.875%/23-14.09.2033	100,000	103,195.09	0.07				
EUR RED ELECTRICA FINANCIACIONES SA (reg. -S-) 0.375%/20-24.07.2028	100,000	92,600.99	0.07				
EUR RED ELECTRICA FINANCIACIONES SA (reg. -S-) 1.25%/18-13.03.2027	100,000	96,985.06	0.07				
EUR REDEXIS GAS FINANCE BV (reg. -S-) 1.875%/15-27.04.2027	100,000	97,117.49	0.07				
EUR RELX FINANCE BV (reg. -S-) 1.5%/18-13.05.2027	100,000	97,461.88	0.07				
EUR RELX FINANCE BV (reg. -S-) 3.75%/23-12.06.2031	100,000	103,508.81	0.07				
EUR REN FINANCE BV (reg. -S-) 1.75%/18-18.01.2028	100,000	96,505.57	0.07				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 1%/22-25.02.2030	100,000	91,840.22	0.07	EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 0.05%/21-06.09.2028	100,000	90,659.39	0.06
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 1.25%/19-28.02.2031	50,000	46,185.58	0.03	EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 0.125%/21-03.11.2026	100,000	95,442.24	0.07
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 1.375%/18-06.09.2030	40,000	37,286.93	0.03	EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 0.5%/20-18.02.2030	110,000	96,739.19	0.07
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 1.75%/19-28.02.2039	13,000	10,671.87	0.01	EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 1.375%/22-23.02.2029	100,000	93,738.93	0.07
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 2.75%/22-09.09.2030	100,000	100,019.99	0.07	EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 3.25%/22-01.06.2033	100,000	99,592.69	0.07
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 2.875%/13-10.03.2028	50,000	50,692.48	0.04	EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 3.375%/23-17.02.2028	100,000	101,855.95	0.07
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 3%/24-22.11.2028	100,000	101,334.32	0.07	EUR SWEDBANK AB (reg. -S-) 0.2%/21-12.01.2028	100,000	92,055.28	0.07
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 3.375%/24-22.02.2037	100,000	99,927.43	0.07	EUR SWEDBANK AB (reg. -S-) 0.25%/21-02.11.2026	100,000	95,875.55	0.07
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 3.625%/23-24.02.2043	100,000	99,855.56	0.07	EUR SWEDBANK AB (reg. -S-) 1.3%/22-17.02.2027	100,000	96,799.06	0.07
EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 3.625%/23-24.02.2044	100,000	99,499.17	0.07	EUR SWEDBANK AB (reg. -S-) 4.125%/23-13.11.2028	100,000	104,852.00	0.07
EUR SIKA CAPITAL BV (reg. -S-) 0.875%/19-29.04.2027	100,000	95,609.31	0.07	EUR SWEDBANK AB (reg. -S-) FRN/21-20.05.2027	100,000	96,484.60	0.07
EUR SIKA CAPITAL BV (reg. -S-) 3.75%/23-03.11.2026	100,000	101,671.27	0.07	EUR SWISS LIFE FINANCE I AG (reg. -S-) 0.5%/21-15.09.2031	100,000	84,205.27	0.06
EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 0.625%/19-12.11.2029	200,000	177,530.91	0.13	EUR SWISS RE FINANCE UK PLC (reg. -S-) FRN/20-04.06.2052	100,000	92,784.31	0.07
EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 0.75%/22-09.08.2027	200,000	189,330.67	0.13	EUR SYDNEY AIRPORT FINANCE CO PTY LTD (reg. -S-) 4.375%/23-03.05.2033	100,000	105,908.23	0.08
EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 3.75%/23-07.02.2028	100,000	102,250.65	0.07	EUR TAKEDA PHARMACEUTICAL CO LTD (reg. -S-) 2.25%/18-21.11.2026	100,000	99,214.15	0.07
EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 4%/22-09.11.2026	100,000	102,027.44	0.07	EUR TAKEDA PHARMACEUTICAL CO LTD 1%/20-09.07.2029	100,000	92,039.93	0.07
EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 4.125%/23-29.06.2027	100,000	103,422.40	0.07	EUR TAKEDA PHARMACEUTICAL CO LTD 2%/20-09.07.2040	100,000	79,586.34	0.06
EUR SKY LTD (reg. -S-) 2.5%/14-15.09.2026	100,000	99,622.19	0.07	EUR TALANX AG (reg. -S-) 2.5%/14-23.07.2026	100,000	99,767.32	0.07
EUR SLOVENSKA SPORITELNA AS (reg. -S-) FRN/23-04.10.2028	100,000	104,786.48	0.07	EUR TALANX AG (reg. -S-) FRN/21-01.12.2042	100,000	86,954.33	0.06
EUR SMURFIT KAPPA TREASURY ULC (reg. -S-) 1.5%/19-15.09.2027	100,000	96,993.63	0.07	EUR TAURON POLSKA ENERGIA SA (reg. -S-) 2.375%/17-05.07.2027	100,000	96,542.43	0.07
EUR SMURFIT KAPPA TREASURY ULC (reg. -S-) 3.807%/24-27.11.2036	100,000	101,660.99	0.07	EUR TDC NET (reg. -S-) 5.056%/22-31.05.2028	100,000	104,219.73	0.07
EUR SNAM SPA (reg. -S-) 0.75%/22-20.06.2029	100,000	90,705.55	0.06	EUR TDC NET (reg. -S-) 5.618%/23-06.02.2030	100,000	106,250.72	0.08
EUR SNAM SPA (reg. -S-) 0.875%/16-25.10.2026	100,000	96,813.92	0.07	EUR TDF INFRASTRUCTURE SASU (reg. -S-) 1.75%/21-01.12.2029	100,000	90,925.92	0.06
EUR SNAM SPA (reg. -S-) 1.25%/22-20.06.2034	100,000	82,462.92	0.06	EUR TECHNIP ENERGIES NV (reg. -S-) 1.125%/21-28.05.2028	100,000	93,275.86	0.07
EUR SNAM SPA (reg. -S-) 1.375%/17-25.10.2027	100,000	96,453.23	0.07	EUR TELEFONAKTIEBOLAGET LM ERICSSON (reg. -S-) 5.375%/23-29.05.2028	100,000	106,876.67	0.08
EUR SNAM SPA (reg. -S-) 3.875%/24-19.02.2034	100,000	102,276.31	0.07	EUR TELEFONICA EMISIONES SA (reg. -S-) 0.664%/20-03.02.2030	100,000	89,477.63	0.06
EUR SOCIETE FONCIERE LYONNAISE SA (reg. -S-) 0.5%/21-21.04.2028	100,000	93,419.88	0.07	EUR TELEFONICA EMISIONES SA (reg. -S-) 1.201%/20-21.08.2027	100,000	96,346.93	0.07
EUR SOCIETE GENERALE SA (reg. -S-) 0.125%/20-24.02.2026	100,000	97,072.91	0.07	EUR TELEFONICA EMISIONES SA (reg. -S-) 1.46%/16-13.04.2026	100,000	98,574.00	0.07
EUR SOCIETE GENERALE SA (reg. -S-) 0.75%/20-25.01.2027	100,000	95,272.35	0.07	EUR TELEFONICA EMISIONES SA (reg. -S-) 1.788%/19-12.03.2029	100,000	95,937.97	0.07
EUR SOCIETE GENERALE SA (reg. -S-) 0.875%/19-01.07.2026	300,000	290,499.89	0.21	EUR TELEFONICA EMISIONES SA (reg. -S-) 1.807%/20-21.05.2032	100,000	90,014.13	0.06
EUR SOCIETE GENERALE SA (reg. -S-) 1.25%/20-12.06.2030	100,000	88,490.99	0.06	EUR TELEFONICA EMISIONES SA (reg. -S-) 2.592%/22-25.05.2031	100,000	96,678.65	0.07
EUR SOCIETE GENERALE SA (reg. -S-) 1.75%/19-22.03.2029	100,000	93,313.55	0.07	EUR TELEFONICA EMISIONES SA (reg. -S-) 2.932%/14-17.10.2029	100,000	100,583.06	0.07
EUR SOCIETE GENERALE SA (reg. -S-) 4.25%/23-28.09.2026	100,000	102,309.37	0.07	EUR TELEFONICA EMISIONES SA (reg. -S-) 4.183%/23-21.11.2033	100,000	104,365.31	0.07
EUR SOCIETE GENERALE SA (reg. -S-) 5.625%/23-02.06.2033	100,000	107,711.91	0.08	EUR TELEFONICA EUROPE BV (reg. -S-) 5.875%/03-14.02.2033	68,000	81,466.12	0.06
EUR SOCIETE GENERALE SA (reg. -S-) FRN/20-22.09.2028	100,000	93,982.85	0.07	EUR TELEKOM FINANZMANAGEMENT GMBH (reg. -S-) 1.5%/16-07.12.2026	100,000	98,023.91	0.07
EUR SOCIETE GENERALE SA (reg. -S-) FRN/21-02.12.2027	100,000	95,160.29	0.07	EUR TELEPERFORMANCE SE (reg. -S-) 5.75%/23-22.11.2031	100,000	106,942.92	0.08
EUR SOCIETE GENERALE SA (reg. -S-) FRN/21-12.06.2029	100,000	90,525.05	0.06	EUR TELIA CO AB (reg. -S-) 0.125%/20-27.11.2030	100,000	84,670.14	0.06
EUR SOCIETE GENERALE SA (reg. -S-) FRN/22-06.12.2030	100,000	102,364.79	0.07	EUR TELIA CO AB (reg. -S-) 2.125%/19-20.02.2034	100,000	91,700.71	0.07
EUR SOCIETE GENERALE SA (reg. -S-) FRN/23-21.11.2031	100,000	105,744.94	0.08	EUR TELSTRA CORP LTD (reg. -S-) 1.125%/16-14.04.2026	100,000	98,181.28	0.07
EUR SODEXO SA (reg. -S-) 1%/20-17.07.2028	130,000	121,924.37	0.09	EUR TEOLLISUUDEN VOIMA OYJ (reg. -S-) 4.75%/23-01.06.2030	100,000	106,275.07	0.08
EUR SOGECAP SA (reg. -S-) FRN/23-16.05.2044	100,000	111,529.78	0.08	EUR TEREGA SA (reg. -S-) 4%/24-17.09.2034	100,000	100,858.54	0.07
EUR SOUTHERN CO FRN/21-15.09.2081	100,000	93,725.95	0.07	EUR TERNA - RETE ELETTRICA NAZIONALE (reg. -S-) 1.375%/17-26.07.2027	100,000	96,715.24	0.07
EUR SPAREBANK 1 SMN (reg. -S-) 0.125%/19-11.09.2026	100,000	95,715.90	0.07	EUR TERNA - RETE ELETTRICA NAZIONALE (reg. -S-) 3.625%/23-21.04.2029	100,000	102,503.66	0.07
EUR SPAREBANK 1 SOR-NORGE ASA (reg. -S-) 3.75%/23-23.11.2027	100,000	102,314.75	0.07	EUR TERNA - RETE ELETTRICA NAZIONALE (reg. -S-) 3.875%/23-24.07.2033	100,000	103,250.41	0.07
EUR SPAREBANK 1 SOR-NORGE ASA (reg. -S-) FRN/21-15.07.2027	100,000	96,156.10	0.07	EUR TESCO CORPORATE TREASURY SERVICES PLC (reg. -S-) 0.375%/21-27.07.2029	100,000	88,670.09	0.06
EUR SSE PLC (reg. -S-) 1.75%/20-16.04.2030	100,000	93,824.68	0.07	EUR THALES SA (reg. -S-) 0%/20-26.03.2026	100,000	96,369.03	0.07
EUR SSE PLC (reg. -S-) 2.875%/22-01.08.2029	100,000	99,794.01	0.07	EUR THALES SA (reg. -S-) 4.125%/23-18.10.2028	100,000	103,697.85	0.07
EUR SSE PLC (reg. -S-) FRN/20-PERPETUAL	100,000	98,489.17	0.07	EUR THERMO FISHER SCIENTIFIC FINANCE I BV 0.8%/21-18.10.2030	100,000	88,337.50	0.06
EUR STANDARD CHARTERED PLC (reg. -S-) FRN/20-27.01.2028	100,000	95,732.46	0.07	EUR THERMO FISHER SCIENTIFIC FINANCE I BV 1.125%/21-18.10.2033	100,000	83,955.63	0.06
EUR STANDARD CHARTERED PLC (reg. -S-) FRN/23-10.05.2031	100,000	107,417.13	0.08	EUR THERMO FISHER SCIENTIFIC FINANCE I BV 1.625%/21-18.10.2041	100,000	73,638.88	0.05
EUR STELLANTIS NV (reg. -S-) 0.625%/21-30.03.2027	100,000	94,856.52	0.07	EUR THERMO FISHER SCIENTIFIC INC 1.4%/17-23.01.2026	100,000	98,796.03	0.07
EUR STELLANTIS NV (reg. -S-) 1.25%/21-20.06.2033	100,000	81,548.17	0.06	EUR THERMO FISHER SCIENTIFIC INC 1.45%/17-16.03.2027	100,000	97,507.91	0.07
EUR STELLANTIS NV (reg. -S-) 2.75%/22-01.04.2032	100,000	93,196.13	0.07	EUR THERMO FISHER SCIENTIFIC INC 1.5%/19-01.10.2039	100,000	75,489.75	0.05
EUR STELLANTIS NV (reg. -S-) 4.25%/23-16.06.2031	100,000	102,666.75	0.07	EUR THERMO FISHER SCIENTIFIC INC 1.875%/19-01.10.2049	100,000	69,429.74	0.05
EUR STELLANTIS NV (reg. -S-) 4.375%/23-04.03.2030	100,000	104,147.23	0.07	EUR THERMO FISHER SCIENTIFIC INC 1.95%/17-24.07.2029	100,000	96,261.57	0.07
EUR STELLANTIS NV (reg. -S-) 4.5%/20-07.07.2028	100,000	104,515.93	0.07	EUR TIKEHAU CAPITAL SCA (reg. -S-) 1.625%/21-31.03.2029	100,000	92,652.93	0.07
EUR STORA ENSO OYJ (reg. -S-) 4.25%/23-01.09.2029	100,000	103,428.40	0.07	EUR T-MOBILE USA INC 3.85%/24-08.05.2036	100,000	102,688.87	0.07
EUR STRYKER CORP 0.75%/19-01.03.2029	100,000	91,842.62	0.07	EUR TORONTO-DOMINION BANK (reg. -S-) 1.952%/22-08.04.2030	100,000	93,792.43	0.07
EUR STRYKER CORP 3.375%/24-11.09.2032	100,000	101,048.27	0.07	EUR TORONTO-DOMINION BANK (reg. -S-) 3.129%/22-03.08.2032	100,000	97,857.81	0.07
EUR SUDZUCKER INTERNATIONAL FINANCE BV (reg. -S-) 5.125%/22-31.10.2027	100,000	104,391.53	0.07	EUR TORONTO-DOMINION BANK (reg. -S-) 3.631%/22-13.12.2029	100,000	101,800.84	0.07
EUR SUEZ SACA (reg. -S-) 1.875%/22-24.05.2027	100,000	97,344.53	0.07	EUR TOTALENERGIES CAPITAL CANADA LTD (reg. -S-) 2.125%/14-18.09.2029	100,000	96,777.00	0.07
EUR SUEZ SACA (reg. -S-) 2.875%/22-24.05.2034	100,000	94,020.38	0.07	EUR TOTALENERGIES CAPITAL INTERNATIONAL SA (reg. -S-) 0.75%/16-12.07.2028	100,000	93,931.03	0.07
EUR SUEZ SACA (reg. -S-) 4.5%/23-13.11.2033	100,000	106,243.99	0.08				
EUR SUMITOMO MITSUI FINANCIAL GROUP INC (reg. -S-) 0.632%/19-23.10.2029	100,000	89,262.38	0.06				
EUR SUMITOMO MITSUI FINANCIAL GROUP INC (reg. -S-) 1.546%/16-15.06.2026	100,000	98,236.57	0.07				
EUR SUMITOMO MITSUI FINANCIAL GROUP INC (reg. -S-) 4.492%/23-12.06.2030	100,000	106,868.36	0.08				
EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 0.05%/19-03.09.2026	100,000	95,567.18	0.07				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Corporate EUR

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR TOTALENERGIES CAPITAL INTERNATIONAL SA (reg. -S-) 1.375%/17-04.10.2029	100,000	94,085.91	0.07	EUR VEOUA ENVIRONNEMENT SA (reg. -S-) 1.25%/20-02.04.2027	100,000	96,587.90	0.07
EUR TOTALENERGIES CAPITAL INTERNATIONAL SA (reg. -S-) 1.618%/20-18.05.2040	100,000	76,724.99	0.05	EUR VEOUA ENVIRONNEMENT SA (reg. -S-) 1.25%/20-14.05.2035	100,000	80,822.80	0.06
EUR TOTALENERGIES CAPITAL INTERNATIONAL SA (reg. -S-) 1.994%/20-08.04.2032	100,000	93,370.13	0.07	EUR VEOUA ENVIRONNEMENT SA (reg. -S-) 1.59%/15-10.01.2028	100,000	96,467.88	0.07
EUR TOTALENERGIES CAPITAL INTERNATIONAL SA (reg. -S-) 2.5%/14-25.03.2026	100,000	99,854.88	0.07	EUR VEOUA ENVIRONNEMENT SA (reg. -S-) 1.625%/18-17.09.2030	100,000	92,164.82	0.07
EUR TOTALENERGIES SE (reg. -S-) FRN/16-PERPETUAL	100,000	99,836.87	0.07	EUR VEOUA ENVIRONNEMENT SA (reg. -S-) 1.94%/18-07.01.2030	100,000	94,920.93	0.07
EUR TOTALENERGIES SE (reg. -S-) FRN/20-PERPETUAL	100,000	90,512.41	0.06	EUR VEOUA ENVIRONNEMENT SA 6.125%/03-25.11.2033	60,000	72,982.53	0.05
EUR TOTALENERGIES SE (reg. -S-) FRN/21-PERPETUAL	100,000	93,972.34	0.07	EUR VERALLIA SA (reg. -S-) 1.625%/21-14.05.2028	100,000	95,362.38	0.07
EUR TOTALENERGIES SE (reg. -S-) FRN/21-PERPETUAL	100,000	86,494.01	0.06	EUR VERIZON COMMUNICATIONS INC 0.375%/21-22.03.2029	100,000	90,127.96	0.06
EUR TOTALENERGIES SE (reg. -S-) FRN/24-PERPETUAL	100,000	101,812.76	0.07	EUR VERIZON COMMUNICATIONS INC 0.75%/21-22.03.2032	100,000	84,313.21	0.06
EUR TOYOTA FINANCE AUSTRALIA LTD (reg. -S-) 0.44%/22-13.01.2028	100,000	93,167.13	0.07	EUR VERIZON COMMUNICATIONS INC 1.25%/19-08.04.2030	100,000	91,450.77	0.06
EUR TOYOTA MOTOR CREDIT CORP (reg. -S-) 0.125%/21-05.11.2027	100,000	92,726.73	0.07	EUR VERIZON COMMUNICATIONS INC 1.3%/20-18.05.2033	100,000	85,107.92	0.06
EUR TOYOTA MOTOR CREDIT CORP (reg. -S-) 0.25%/20-16.07.2026	100,000	96,244.73	0.07	EUR VERIZON COMMUNICATIONS INC 1.375%/16-02.11.2028	100,000	95,091.16	0.07
EUR TOYOTA MOTOR CREDIT CORP (reg. -S-) 4.05%/23-13.09.2029	100,000	104,435.65	0.07	EUR VERIZON COMMUNICATIONS INC 1.875%/17-26.10.2029	100,000	95,441.56	0.07
EUR TOYOTA MOTOR FINANCE NETHERLANDS BV (reg. -S-) 3.5%/23-13.01.2028	100,000	101,797.04	0.07	EUR VERIZON COMMUNICATIONS INC 2.625%/14-01.12.2031	100,000	96,655.78	0.07
EUR TOYOTA MOTOR FINANCE NETHERLANDS BV (reg. -S-) 4%/23-02.04.2027	100,000	102,460.97	0.07	EUR VERIZON COMMUNICATIONS INC 2.875%/17-15.01.2038	100,000	91,940.88	0.07
EUR TRANSURBAN FINANCE CO PTY LTD (reg. -S-) 3%/20-08.04.2030	140,000	139,072.27	0.10	EUR VERIZON COMMUNICATIONS INC 4.25%/22-31.10.2030	100,000	106,014.07	0.08
EUR TRANSURBAN FINANCE CO PTY LTD (reg. -S-) 3.974%/24-12.03.2036	100,000	103,170.76	0.07	EUR VERIZON COMMUNICATIONS INC 4.75%/22-31.10.2034	100,000	110,015.74	0.08
EUR TRATON FINANCE LUXEMBOURG SA (reg. -S-) 0.75%/21-24.03.2029	100,000	89,870.36	0.06	EUR VESTAS WIND SYSTEMS FINANCE BV (reg. -S-) 1.5%/22-15.06.2029	100,000	92,817.35	0.07
EUR TRATON FINANCE LUXEMBOURG SA (reg. -S-) 3.75%/24-27.03.2030	100,000	101,205.80	0.07	EUR VESTEDA FINANCE BV (reg. -S-) 1.5%/19-24.05.2027	100,000	96,608.35	0.07
EUR TRATON FINANCE LUXEMBOURG SA (reg. -S-) 4.5%/23-23.11.2026	100,000	102,427.51	0.07	EUR VGP NV (reg. -S-) 1.5%/21-08.04.2029	100,000	91,136.67	0.06
EUR UBS AG (reg. -S-) 0.01%/21-31.03.2026	200,000	193,307.29	0.14	EUR VIA OUTLETS BV (reg. -S-) 1.75%/21-15.11.2028	100,000	94,566.52	0.07
EUR UBS AG (reg. -S-) 0.25%/21-05.01.2026	100,000	97,527.31	0.07	EUR VIENNA INSURANCE GROUP AG WIENER	100,000	105,027.42	0.07
EUR UBS AG (reg. -S-) 1.5%/16-10.04.2026	100,000	98,434.38	0.07	EUR VERSICHERUNG GRUPPE (reg. -S-) FRN/22-15.06.2042	100,000	94,936.59	0.07
EUR UBS AG (reg. -S-) 5.5%/23-20.08.2026	100,000	104,134.23	0.07	EUR VIER GAS TRANSPORT GMBH (reg. -S-) 1.5%/18-25.09.2028	100,000	102,587.09	0.07
EUR UBS GROUP AG (reg. -S-) 0.625%/21-18.01.2033	150,000	120,971.01	0.09	EUR VIER GAS TRANSPORT GMBH (reg. -S-) 4%/22-26.09.2027	100,000	102,587.09	0.07
EUR UBS GROUP AG (reg. -S-) 0.65%/19-10.09.2029	100,000	89,255.11	0.06	EUR VINCI SA (reg. -S-) 1.625%/19-18.01.2029	100,000	95,339.22	0.07
EUR UBS GROUP AG (reg. -S-) 1.25%/16-01.09.2026	200,000	194,496.55	0.14	EUR VINCI SA (reg. -S-) 1.75%/18-26.09.2030	100,000	93,400.98	0.07
EUR UBS GROUP AG (reg. -S-) FRN/19-24.06.2027	100,000	97,252.85	0.07	EUR VISA INC 1.5%/22-15.06.2026	100,000	98,637.60	0.07
EUR UBS GROUP AG (reg. -S-) FRN/22-01.03.2029	200,000	227,781.89	0.16	EUR VISA INC 2%/22-15.06.2029	100,000	96,845.64	0.07
EUR UBS GROUP AG (reg. -S-) FRN/22-02.04.2032	120,000	116,794.74	0.08	EUR VODAFONE GROUP PLC (reg. -S-) 0.9%/19-24.11.2026	100,000	96,933.13	0.07
EUR UBS GROUP AG (reg. -S-) FRN/22-15.06.2027	200,000	199,642.48	0.14	EUR VODAFONE GROUP PLC (reg. -S-) 1.6%/16-29.07.2031	100,000	91,378.31	0.06
EUR UBS GROUP AG (reg. -S-) FRN/23-17.03.2032	200,000	215,441.55	0.15	EUR VODAFONE GROUP PLC (reg. -S-) 1.625%/19-24.11.2030	100,000	93,126.77	0.07
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 0.625%/20-04.05.2027	100,000	94,972.40	0.07	EUR VODAFONE GROUP PLC (reg. -S-) 2.5%/19-24.05.2039	100,000	88,210.53	0.06
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 0.75%/21-25.10.2028	100,000	91,971.58	0.07	EUR VODAFONE INTERNATIONAL FINANCING DAC (reg. -S-) 3.75%/22-02.12.2034	100,000	103,068.53	0.07
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 1.375%/20-04.12.2031	100,000	86,738.64	0.06	EUR VOLKSBANK WIEN AG (reg. -S-) 0.875%/21-23.03.2026	100,000	97,056.26	0.07
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 1.75%/19-27.02.2034	100,000	85,251.57	0.06	EUR VOLKSBANK WIEN AG (reg. -S-) FRN/24-04.12.2035	100,000	102,452.82	0.07
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 1.875%/18-15.01.2031	100,000	91,490.47	0.06	EUR VOLKSWAGEN BANK GMBH (reg. -S-) 4.25%/23-07.01.2026	100,000	101,166.62	0.07
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 2%/17-29.05.2037	100,000	80,585.48	0.06	EUR VOLKSWAGEN BANK GMBH (reg. -S-) 4.625%/23-03.05.2031	100,000	103,725.32	0.07
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 2%/20-29.06.2032	100,000	89,302.30	0.06	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 0.125%/21-12.02.2027	100,000	94,015.48	0.07
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 2.625%/20-09.04.2030	100,000	99,161.96	0.07	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 0.375%/21-12.02.2030	100,000	84,817.88	0.06
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 4.125%/23-11.12.2030	100,000	103,656.88	0.07	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 2.25%/18-16.10.2026	70,000	68,983.97	0.05
EUR UNICREDIT SPA (reg. -S-) 0.325%/21-19.01.2026	100,000	97,629.93	0.07	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 2.25%/19-01.10.2027	50,000	48,694.21	0.03
EUR UNICREDIT SPA (reg. -S-) 0.85%/21-19.01.2031	100,000	86,831.40	0.06	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 3.375%/20-06.04.2028	50,000	50,002.98	0.04
EUR UNICREDIT SPA (reg. -S-) 4%/24-05.03.2034	100,000	103,066.45	0.07	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 0.875%/20-22.09.2028	100,000	91,403.40	0.06
EUR UNICREDIT SPA (reg. -S-) FRN/21-05.07.2029	100,000	92,811.90	0.07	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 1.875%/17-30.03.2027	200,000	194,275.46	0.14
EUR UNICREDIT SPA (reg. -S-) FRN/22-18.01.2028	200,000	192,373.96	0.14	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 2.625%/18-16.11.2027	100,000	98,309.43	0.07
EUR UNICREDIT SPA (reg. -S-) FRN/23-14.02.2030	100,000	105,466.00	0.07	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/14-PERPETUAL	110,000	109,685.42	0.08
EUR UNICREDIT SPA (reg. -S-) FRN/23-16.02.2029	150,000	155,777.69	0.11	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/15-PERPETUAL	90,000	80,892.22	0.06
EUR UNILEVER FINANCE NETHERLANDS BV (reg. -S-) 1%/17-14.02.2027	100,000	97,045.48	0.07	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/17-PERPETUAL	100,000	97,582.34	0.07
EUR UNILEVER FINANCE NETHERLANDS BV (reg. -S-) 1.125%/16-29.04.2028	100,000	95,607.24	0.07	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/18-PERPETUAL	100,000	98,241.27	0.07
EUR UNILEVER FINANCE NETHERLANDS BV (reg. -S-) 1.125%/18-12.02.2027	100,000	97,209.41	0.07	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/20-PERPETUAL	100,000	93,163.81	0.07
EUR UNILEVER FINANCE NETHERLANDS BV (reg. -S-) 1.25%/22-28.02.2031	100,000	90,880.49	0.06	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/22-PERPETUAL	100,000	96,535.27	0.07
EUR UNILEVER FINANCE NETHERLANDS BV (reg. -S-) 1.375%/17-31.07.2029	100,000	94,830.32	0.07	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/23-PERPETUAL	100,000	92,019.37	0.07
EUR UNILEVER FINANCE NETHERLANDS BV (reg. -S-) 1.75%/20-25.03.2030	110,000	104,687.23	0.07	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/23-PERPETUAL	100,000	107,488.71	0.08
EUR UNILEVER FINANCE NETHERLANDS BV (reg. -S-) 1.75%/22-16.11.2028	100,000	96,741.06	0.07	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/23-PERPETUAL	100,000	111,479.34	0.08
EUR UNILEVER PLC (reg. -S-) 1.5%/19-11.06.2039	100,000	80,989.30	0.06	EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 0.375%/21-20.07.2026	100,000	96,160.75	0.07
EUR UNIQA INSURANCE GROUP AG (reg. -S-) 1.375%/20-09.07.2030	100,000	92,124.33	0.07	EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 0.5%/21-12.01.2029	50,000	44,471.11	0.03
EUR UNIVERSAL MUSIC GROUP NV (reg. -S-) 3%/22-30.06.2027	100,000	100,410.92	0.07	EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 0.625%/21-19.07.2029	50,000	43,940.39	0.03
EUR UPJOHN FINANCE BV (reg. -S-) 1.908%/20-23.06.2032	100,000	88,724.02	0.06				
EUR UPM-KYMMENE OYJ (reg. -S-) 0.125%/20-19.11.2028	100,000	89,994.26	0.06				
EUR US BANCORP FRN/24-21.05.2032	100,000	102,861.96	0.07				
EUR VEOLIA ENVIRONNEMENT SA (reg. -S-) 0%/21-09.06.2026	100,000	96,258.02	0.07				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 1.5%/19-19.06.2026	20,000	19,562.10	0.01
EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 4.5%/23-25.03.2026	60,000	60,970.68	0.04
EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 4.625%/23-25.03.2029	40,000	41,671.38	0.03
EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 3.875%/24-11.10.2028	60,000	60,931.82	0.04
EUR VOLVO TREASURY AB (reg. -S-) 0%/21-18.05.2026	100,000	96,329.59	0.07
EUR VOLVO TREASURY AB (reg. -S-) 3.125%/24-26.08.2027	100,000	100,683.67	0.07
EUR VONOVIA SE (reg. -S-) 0%/21-01.12.2025	100,000	97,366.38	0.07
EUR VONOVIA SE (reg. -S-) 0.25%/21-01.09.2028	100,000	90,539.66	0.06
EUR VONOVIA SE (reg. -S-) 0.5%/19-14.09.2029	100,000	88,921.83	0.06
EUR VONOVIA SE (reg. -S-) 0.625%/21-14.12.2029	100,000	88,149.06	0.06
EUR VONOVIA SE (reg. -S-) 0.75%/21-01.09.2032	100,000	80,798.21	0.06
EUR VONOVIA SE (reg. -S-) 1%/20-09.07.2030	100,000	88,294.44	0.06
EUR VONOVIA SE (reg. -S-) 1%/21-16.06.2033	100,000	80,310.76	0.06
EUR VONOVIA SE (reg. -S-) 1.125%/19-14.09.2034	100,000	78,563.14	0.06
EUR VONOVIA SE (reg. -S-) 1.375%/22-28.01.2026	100,000	98,482.26	0.07
EUR VONOVIA SE (reg. -S-) 1.5%/18-22.03.2026	100,000	98,249.45	0.07
EUR VONOVIA SE (reg. -S-) 1.625%/21-01.09.2051	100,000	59,767.09	0.04
EUR WALMART INC 4.875%/09-21.09.2029	80,000	88,066.50	0.06
EUR WARNERMEDIA HOLDINGS INC 4.693%/24-17.05.2033	100,000	100,067.72	0.07
EUR WELLS FARGO & CO (reg. -S-) 0.625%/19-25.03.2030	100,000	87,615.40	0.06
EUR WELLS FARGO & CO (reg. -S-) 1%/16-02.02.2027	100,000	96,148.65	0.07
EUR WELLS FARGO & CO (reg. -S-) 1.375%/16-26.10.2026	100,000	97,456.63	0.07
EUR WELLS FARGO & CO (reg. -S-) 1.5%/17-24.05.2027	100,000	96,591.22	0.07
EUR WELLS FARGO & CO (reg. -S-) 2%/15-27.04.2026	100,000	98,946.85	0.07
EUR WELLS FARGO & CO (reg. -S-) FRN/20-04.05.2030	100,000	94,156.00	0.07
EUR WELLS FARGO & CO (reg. -S-) FRN/24-22.07.2032	100,000	102,706.86	0.07
EUR WENDEL SE (reg. -S-) 4.5%/23-19.06.2030	100,000	105,349.70	0.07
EUR WERFEN SA (reg. -S-) 4.25%/24-03.05.2030	100,000	103,615.86	0.07
EUR WESFARMERS LTD (reg. -S-) 0.954%/21-21.10.2033	100,000	81,975.06	0.06
EUR WESTPAC BANKING CORP (reg. -S-) 1.125%/17-05.09.2027	100,000	96,016.94	0.07
EUR WESTPAC BANKING CORP (reg. -S-) 1.45%/18-17.07.2028	100,000	95,189.53	0.07
EUR WESTPAC BANKING CORP (reg. -S-) FRN/21-13.05.2031	100,000	96,587.04	0.07
EUR WESTPAC SECURITIES NZ LTD (reg. -S-) 0.1%/21-13.07.2027	100,000	93,480.31	0.07
EUR WIENERBERGER AG (reg. -S-) 4.875%/23-04.10.2028	30,000	31,523.88	0.02
EUR WINTERSHALL DEA FINANCE BV (reg. -S-) 1.332%/19-25.09.2028	100,000	92,685.95	0.07
EUR WOLTERS KLUWER NV (reg. -S-) 0.25%/21-30.03.2028	100,000	92,519.49	0.07
EUR WOLTERS KLUWER NV (reg. -S-) 1.5%/17-22.03.2027	100,000	97,535.54	0.07
EUR WP CAREY INC 4.25%/24-23.07.2032	100,000	104,082.73	0.07
EUR WPC EUROBOND BV 2.25%/18-09.04.2026	100,000	99,290.68	0.07
EUR WPP FINANCE SA (reg. -S-) 2.25%/14-22.09.2026	100,000	99,195.57	0.07
EUR WURTH FINANCE INTERNATIONAL BV (reg. -S-) 0.75%/20-22.11.2027	50,000	47,359.57	0.03
EUR WURTH FINANCE INTERNATIONAL BV (reg. -S-) 2.125%/22-23.08.2030	46,000	44,705.84	0.03
EUR ZIMMER BIOMET HOLDINGS INC 1.164%/19-15.11.2027	100,000	95,549.54	0.07
Bonds		139,204,149.51	98.64
Securities listed on a stock exchange or other organised markets: Bonds		139,204,149.51	98.64
Total of Portfolio		139,204,149.51	98.64
Cash at banks and at brokers		90,693.09	0.06
Other net assets		1,833,445.04	1.30
Total net assets		141,128,287.64	100.00

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	EUR	41361849	LU1808485848	/	0.03%
FB - Capitalisation	EUR	41361873	LU1808486572	0.14%	0.21%
QB - Capitalisation	USD	114800836	LU2408469935	0.14%	0.16%

There is no management fee applicable for "DB" share class.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	EUR	7.84%	/	5.99%	-11.12%	4.53%
DBH - Capitalisation	EUR	/	/	/	-16.22%	/
FB - Capitalisation	EUR	7.65%	/	5.79%	-11.30%	4.33%
QB - Capitalisation	USD	0.95%	9.67%	9.55%	/	/

Statement of Net Assets in USD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	51,695,762.65
Cash at banks and at brokers	176,693.51
Receivable for investments sold	8,533.70
Income receivable	638,551.19
	52,519,541.05
Liabilities	
Provisions for accrued expenses	5,736.70
	5,736.70
Net assets	52,513,804.35

		31.12.2024	31.12.2023	31.12.2022
Fund Evolution				
Total net assets	USD	52,513,804.35	50,158,067.70	49,190,727.87
Net asset value per share				
DB - Capitalisation	EUR	1,227.25	1,138.03	1,073.68
DBH - Capitalisation	EUR	/	/	851.36
FB - Capitalisation	EUR	122.87	114.14	107.89
QB - Capitalisation	USD	1,096.65	1,086.29	991.55

		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
Number of shares outstanding					
DB - Capitalisation	EUR	36,793.765	35,363.503	2,293.840	-863.578
DBH - Capitalisation	EUR	/	/	/	/
FB - Capitalisation	EUR	7,462.525	7,462.525	/	/
QB - Capitalisation	USD	4,382.470	4,382.470	/	/

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	50,158,067.70
Income	
Interest on investments in securities (net)	2,012,317.15
Bank interest	6,753.26
Other income	2,828.45
	2,021,898.86
Expenses	
Management & all-in management service fee	23,900.87
	23,900.87
Net income (loss)	1,997,997.99
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-603,304.83
Net realised gain (loss) on forward foreign exchange contracts	-48,595.76
Net realised gain (loss) on foreign exchange	2,486.89
	-649,413.70
Net realised gain (loss)	1,348,584.29
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-805,506.23
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	47,077.00
Change in net unrealised appreciation (depreciation) on foreign exchange	-19,899.39
	-778,328.62
Net increase (decrease) in net assets as a result of operations	570,255.67
Subscriptions / Redemptions	
Subscriptions	2,840,541.64
Redemptions	-1,055,060.66
	1,785,480.98
Net assets at the end of the year	52,513,804.35

Statement of Investments in Securities

Breakdown by Country

USA	57.56
United Kingdom	5.78
France	5.62
Canada	5.29
Netherlands	4.64
Germany	3.08
Japan	2.36
Australia	2.17
Italy	1.98
Spain	1.65
Cayman Islands	1.41
Luxembourg	1.40
Ireland	0.81
Switzerland	0.75
Belgium	0.55
Mexico	0.47
Singapore	0.46
Norway	0.42
Sweden	0.30
Jersey	0.29
Multinational	0.23
Denmark	0.22
Finland	0.20
South Korea	0.20
Austria	0.18
Poland	0.18
Bermuda	0.17
Brazil	0.04
Peru	0.01
Chile	0.01
New Zealand	0.01
Total	98.44

Breakdown by Economic Sector

Financial	40.38
Consumer Non-cyclical	13.52
Utilities	9.44
Communications	8.53
Industrial	6.94
Consumer Cyclical	6.79
Energy	6.28
Technology	4.02
Basic Materials	2.31
Diversified	0.23
Total	98.44

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds			
Bonds			
GBP 3i GROUP PLC (reg. -S-) 5.75%/99-03.12.2032	5,000	6,352.14	0.01
USD 3M CO 3.05%/20-15.04.2030	10,000	9,165.68	0.02
USD 3M CO 3.7%/20-15.04.2050	6,000	4,403.27	0.01
USD 7-ELEVEN INC 144A 0.95%/21-10.02.2026	25,000	23,911.64	0.05
USD 7-ELEVEN INC 144A 1.3%/21-10.02.2028	20,000	17,737.58	0.03
USD 7-ELEVEN INC 144A 2.5%/21-10.02.2041	20,000	12,827.64	0.02
USD 7-ELEVEN INC 144A 2.8%/21-10.02.2051	9,000	5,168.08	0.01
EUR ABANCA CORP BANCARIA SA (reg. -S-) FRN/21-08.09.2027	100,000	99,508.93	0.19
CHF ABB LTD 0.75%/22-25.03.2027	5,000	5,552.26	0.01
USD ABBOTT LABORATORIES 3.75%/16-30.11.2026	18,000	17,784.12	0.03
USD ABBOTT LABORATORIES 4.9%/16-30.11.2046	20,000	18,648.76	0.03
EUR ABBVIE INC 1.25%/19-18.11.2031	100,000	93,021.71	0.18
USD ABBVIE INC 2.95%/20-21.11.2026	16,000	15,545.88	0.03
USD ABBVIE INC 3.2%/16-14.05.2026	10,000	9,824.24	0.02
USD ABBVIE INC 3.2%/20-21.11.2029	25,000	23,200.05	0.04
USD ABBVIE INC 4.05%/20-21.11.2039	12,000	10,256.36	0.02
USD ABBVIE INC 4.25%/20-21.11.2049	16,000	12,987.02	0.02
USD ABBVIE INC 4.5%/15-14.05.2035	20,000	18,701.00	0.04
USD ABBVIE INC 4.55%/20-15.03.2035	20,000	18,788.03	0.04
USD ABBVIE INC 4.7%/15-14.05.2045	2,000	1,766.08	0.00
USD ABBVIE INC 4.75%/20-15.03.2045	20,000	17,807.02	0.03
USD ABBVIE INC 4.875%/18-14.11.2048	2,000	1,793.62	0.00
USD ABBVIE INC 5.05%/24-15.03.2034	10,000	9,881.74	0.02
USD ABBVIE INC 5.4%/24-15.03.2054	20,000	19,276.00	0.04
USD ABBVIE INC 5.5%/24-15.03.2064	10,000	9,572.17	0.02
EUR ABN AMRO BANK NV (reg. -S-) 0.5%/21-23.09.2029	100,000	91,570.84	0.17
USD ACCENTURE CAPITAL INC 4.5%/24-04.10.2034	10,000	9,504.25	0.02
USD ACE CAPITAL TRUST II 9.7%/00-01.04.2030	17,000	20,283.32	0.04
USD ADOBE INC 4.8%/24-04.04.2029	10,000	10,041.24	0.02
USD ADOBE INC 4.85%/24-04.04.2027	10,000	10,065.18	0.02
USD ADOBE INC 4.95%/24-04.04.2034	10,000	9,913.17	0.02
USD ADVOCATE HEALTH & HOSPITALS CORP 3.008%/20-15.06.2050	4,000	2,630.67	0.00
GBP AEGON LTD 6.125%/99-15.12.2031	20,000	26,058.40	0.05
USD AEP TEXAS INC 2.1%/20-01.07.2030	10,000	8,556.81	0.02
USD AEP TEXAS INC 3.45%/19-15.01.2050	15,000	10,094.14	0.02
USD AEP TEXAS INC 3.45%/21-15.05.2051	20,000	13,294.23	0.02
USD AEP TRANSMISSION CO LLC 3.75%/18-01.12.2047	10,000	7,420.97	0.01
USD AEP TRANSMISSION CO LLC 5.15%/24-01.04.2034	10,000	9,847.07	0.02
USD AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST 4.625%/20-15.10.2027	150,000	148,953.66	0.28
USD AES CORP 1.375%/21-15.01.2026	20,000	19,252.78	0.04
USD AES CORP 2.45%/21-15.01.2031	10,000	8,329.43	0.02
GBP AFFINITY SUTTON CAPITAL MARKETS PLC 5.981%/08-17.09.2038	50,000	64,083.80	0.12
GBP AFFINITY WATER FINANCE 2004 PLC 5.875%/04-13.07.2026	20,000	25,008.74	0.05
USD AFLAC INC 3.6%/20-01.04.2030	40,000	37,578.23	0.07
AUD AGI FINANCE PTY LTD (reg. -S-) 1.8152%/20-23.11.2028	20,000	10,996.46	0.02
AUD AGI FINANCE PTY LTD 2.119%/21-24.06.2027	20,000	11,607.55	0.02
USD AGILENT TECHNOLOGIES INC 2.1%/20-04.06.2030	32,000	27,458.37	0.05
CAD AIMCO REALTY INVESTORS LP 2.712%/19-01.06.2029	10,000	6,675.07	0.01
USD AIR LEASE CORP 2.875%/22-15.01.2032	20,000	17,035.90	0.03
USD AIR LEASE CORP 3.625%/17-01.04.2027	72,000	70,232.64	0.13
USD AIR LEASE CORP 5.85%/22-15.12.2027	10,000	10,244.50	0.02
USD AIR PRODUCTS & CHEMICALS INC 2.8%/20-15.05.2050	4,000	2,510.81	0.00
EUR AIRBUS SE (reg. -S-) 1.625%/20-09.06.2030	100,000	96,905.54	0.18
USD AIRCASTLE LTD 144A 5.95%/24-15.02.2029	20,000	20,392.93	0.04
USD ALEXANDRIA REAL ESTATE EQUITIES INC 3.55%/22-15.03.2052	8,000	5,436.97	0.01
USD ALEXANDRIA REAL ESTATE EQUITIES INC 4%/19-01.02.2050	10,000	7,437.38	0.01
USD ALEXANDRIA REAL ESTATE EQUITIES INC 4.9%/20-15.12.2030	10,000	9,841.03	0.02
CAD ALGONQUIN POWER CO 2.85%/21-15.07.2031	30,000	20,506.90	0.04
USD ALIBABA GROUP HOLDING LTD 3.4%/17-06.12.2027	200,000	192,886.57	0.37
USD ALIMENTATION COUCHE-TARD INC 144A 4.5%/17-26.07.2047	6,000	4,892.30	0.01
USD ALLEGHANY CORP 4.9%/14-15.09.2044	2,000	1,833.51	0.00
EUR ALLIANZ FINANCE II BV (reg. -S-) 3.25%/24-04.12.2029	100,000	106,091.87	0.20
USD ALLSTATE CORP 3.85%/19-10.08.2049	15,000	11,241.86	0.02
USD ALLSTATE CORP 4.2%/16-15.12.2046	18,000	14,482.09	0.03
USD ALLSTATE CORP 5.25%/23-30.03.2033	10,000	9,969.01	0.02
USD ALLY FINANCIAL INC 2.2%/21-02.11.2028	10,000	8,901.66	0.02
USD ALLY FINANCIAL INC 4.75%/22-09.06.2027	10,000	9,923.95	0.02
USD ALLY FINANCIAL INC 7.1%/22-15.11.2027	10,000	10,551.33	0.02
USD ALLY FINANCIAL INC 8%/01-01.11.2031	13,000	14,358.35	0.03
USD ALLY FINANCIAL INC 8%/08-01.11.2031	23,000	25,441.46	0.05
USD ALLY FINANCIAL INC FRN/23-03.01.2030	20,000	20,739.08	0.04
USD ALLY FINANCIAL INC FRN/23-13.06.2029	20,000	20,823.33	0.04
USD ALLY FINANCIAL INC FRN/24-26.07.2035	10,000	9,881.83	0.02
USD ALPHABET INC 1.1%/20-15.08.2030	20,000	16,622.05	0.03
USD ALPHABET INC 1.998%/16-15.08.2026	32,000	30,817.78	0.06
USD ALPHABET INC 2.05%/20-15.08.2050	20,000	11,077.42	0.02
USD ALPHABET INC 2.25%/20-15.08.2060	20,000	10,795.17	0.02
CAD ALTAS LTD 5.597%/24-14.03.2054	10,000	7,466.88	0.01
CAD ALTALINK LP 4.922%/13-17.09.2043	10,000	7,278.63	0.01
USD ALTRIA GROUP INC 2.45%/21-04.02.2032	16,000	13,152.91	0.02
USD ALTRIA GROUP INC 3.4%/21-04.02.2041	10,000	7,224.85	0.01
USD ALTRIA GROUP INC 3.7%/21-04.02.2051	10,000	6,795.52	0.01

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD ALTRIA GROUP INC 4%/21-04.02.2061	24,000	16,680.83	0.03	EUR ANGLO AMERICAN CAPITAL PLC (reg. -S-) 4.75%/22-21.09.2032	100,000	110,811.76	0.21
USD ALTRIA GROUP INC 4.45%/20-06.05.2050	10,000	7,739.06	0.01	USD ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.7%/19-01.02.2036	30,000	28,435.75	0.05
USD ALTRIA GROUP INC 4.5%/13-02.05.2043	4,000	3,263.34	0.01	USD ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.9%/19-01.02.2046	42,000	38,212.57	0.07
USD ALTRIA GROUP INC 4.8%/19-14.02.2029	10,000	9,886.29	0.02	USD ANHEUSER-BUSCH INBEV FINANCE INC 4.9%/16-01.02.2046	40,000	36,133.71	0.07
USD ALTRIA GROUP INC 5.375%/13-31.01.2044	8,000	7,453.34	0.01	EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 1.15%/18-22.01.2027	100,000	100,645.59	0.19
USD ALTRIA GROUP INC 5.95%/19-14.02.2049	20,000	19,536.43	0.04	EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 1.5%/15-18.04.2030	19,000	18,501.44	0.03
USD AMAZON.COM INC 1%/21-12.05.2026	20,000	19,133.45	0.04	EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 2%/16-17.03.2028	25,000	25,467.53	0.05
USD AMAZON.COM INC 2.1%/21-12.05.2031	31,000	26,456.58	0.05	EUR ANHEUSER-BUSCH INBEV SA (reg. -S-) 2.75%/16-17.03.2036	40,000	39,155.61	0.07
USD AMAZON.COM INC 2.5%/20-03.06.2050	10,000	5,949.22	0.01	USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.6%/18-15.04.2048	3,000	2,631.26	0.00
USD AMAZON.COM INC 2.7%/20-03.06.2060	22,000	12,567.32	0.02	USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.75%/19-23.01.2029	18,000	17,993.55	0.03
USD AMAZON.COM INC 3.1%/21-12.05.2051	10,000	6,714.36	0.01	USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 5.45%/19-23.01.2039	20,000	20,036.28	0.04
USD AMAZON.COM INC 3.15%/18-22.08.2027	50,000	48,334.91	0.09	USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 5.55%/19-23.01.2049	20,000	19,768.37	0.04
USD AMAZON.COM INC 3.25%/21-12.05.2061	22,000	14,293.03	0.03	USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 5.8%/19-23.01.2059	10,000	10,248.49	0.02
USD AMAZON.COM INC 3.6%/22-13.04.2032	15,000	13,871.23	0.03	USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 8%/11-15.11.2039	4,000	4,968.80	0.01
USD AMAZON.COM INC 3.95%/22-13.04.2052	10,000	7,864.93	0.01	USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 8.2%/11-15.01.2039	8,000	10,038.41	0.02
USD AMAZON.COM INC 4.05%/18-22.08.2047	30,000	24,616.61	0.05	GBP ANNINGTON FUNDING PLC (reg. -S-) 3.184%/17-12.07.2029	100,000	118,062.47	0.22
USD AMAZON.COM INC 4.65%/22-01.12.2029	25,000	25,135.13	0.05	USD AON CORP 3.75%/19-02.05.2029	10,000	9,501.80	0.02
USD AMAZON.COM INC 4.8%/14-05.12.2034	10,000	9,946.44	0.02	USD AON CORP / AON GLOBAL HOLDINGS PLC 2.05%/21-23.08.2031	8,000	6,598.96	0.01
USD AMCOR FINANCE USA INC 5.625%/23-26.05.2033	10,000	10,096.06	0.02	USD AON CORP / AON GLOBAL HOLDINGS PLC 2.9%/21-23.08.2051	30,000	18,250.27	0.03
USD AMEREN ILLINOIS CO 2.9%/21-15.06.2051	8,000	5,027.26	0.01	USD AON GLOBAL LTD 4.6%/14-14.06.2044	10,000	8,473.58	0.02
USD AMEREN ILLINOIS CO 3.85%/22-01.09.2032	6,000	5,504.74	0.01	USD AP MÖLLER - MAERSK 144A 5.875%/23-14.09.2033	10,000	10,220.00	0.02
USD AMEREN ILLINOIS CO 4.5%/18-15.03.2049	4,000	3,379.11	0.01	USD APA INFRASTRUCTURE LTD 144A 5%/15-23.03.2035	10,000	9,390.38	0.02
USD AMERICA MOVIL SAB DE CV 6.125%/07-15.11.2037	42,000	43,136.91	0.08	USD APACHE CORP 5.1%/10-01.09.2040	17,000	14,769.13	0.03
USD AMERICA MOVIL SAB DE CV 6.375%/05-01.03.2035	40,000	42,283.54	0.08	USD APOLLO DEBT SOLUTIONS BOC 144A 6.9%/24-13.04.2029	20,000	20,654.13	0.04
USD AMERICAN AIRLINES 2021-1 CLASS A PASS THROUGH TRUST 2.875%/21-11.07.2034	17,855	15,410.93	0.03	USD APOLLO MANAGEMENT HOLDINGS LP 144A 4.872%/19-15.02.2029	10,000	9,918.35	0.02
USD AMERICAN ELECTRIC POWER CO INC 2.3%/20-01.03.2030	10,000	8,693.71	0.02	USD APPALACHIAN POWER CO 4.4%/14-15.05.2044	3,000	2,439.07	0.00
USD AMERICAN ELECTRIC POWER CO INC 3.25%/20-01.03.2050	15,000	9,646.18	0.02	USD APPALACHIAN POWER CO 4.5%/22-01.08.2032	20,000	18,823.92	0.04
USD AMERICAN ELECTRIC POWER CO INC FRN/21-15.02.2062	10,000	9,426.67	0.02	USD APPLE INC 2.2%/19-11.09.2029	20,000	17,984.05	0.03
USD AMERICAN ELECTRIC POWER CO INC FRN/24-15.12.2054	20,000	20,699.90	0.04	USD APPLE INC 2.375%/21-08.02.2041	20,000	13,732.63	0.03
USD AMERICAN EXPRESS CO 2.55%/22-04.03.2027	20,000	19,139.74	0.04	USD APPLE INC 2.4%/20-20.08.2050	20,000	11,772.36	0.02
USD AMERICAN EXPRESS CO 3.125%/19-20.05.2026	20,000	19,595.53	0.04	USD APPLE INC 2.45%/16-04.08.2026	100,000	97,033.60	0.18
USD AMERICAN EXPRESS CO 3.3%/22-03.05.2027	8,000	7,761.11	0.01	USD APPLE INC 2.55%/20-20.08.2060	21,000	12,183.33	0.02
USD AMERICAN EXPRESS CO 4.05%/22-03.05.2029	10,000	9,750.54	0.02	USD APPLE INC 2.65%/20-11.05.2050	10,000	6,196.57	0.01
USD AMERICAN EXPRESS CO FRN/22-26.05.2033	10,000	9,771.08	0.02	USD APPLE INC 2.7%/21-05.08.2051	14,000	8,693.00	0.02
USD AMERICAN EXPRESS CO FRN/23-01.05.2034	10,000	9,812.50	0.02	USD APPLE INC 2.8%/21-08.02.2061	10,000	5,925.67	0.01
USD AMERICAN EXPRESS CO FRN/24-25.04.2030	10,000	10,173.70	0.02	USD APPLE INC 3.25%/16-23.02.2026	10,000	9,872.05	0.02
USD AMERICAN EXPRESS CO FRN/24-25.04.2035	10,000	10,220.44	0.02	USD APPLE INC 3.25%/22-08.08.2029	20,000	18,891.63	0.04
USD AMERICAN FINANCIAL GROUP INC 5.25%/20-02.04.2030	10,000	10,106.95	0.02	USD APPLE INC 3.85%/13-04.05.2043	10,000	8,270.92	0.02
USD AMERICAN HOMES 4 RENT LP 5.5%/24-15.07.2034	20,000	19,825.91	0.04	USD APPLE INC 3.85%/16-04.08.2046	10,000	8,037.86	0.01
USD AMERICAN HONDA FINANCE CORP 4.75%/23-12.01.2026	20,000	20,018.65	0.04	USD APPLE INC 4%/23-10.05.2028	20,000	19,707.51	0.04
USD AMERICAN HONDA FINANCE CORP 4.85%/24-23.10.2031	20,000	19,566.02	0.04	USD APPLE INC 4.25%/17-09.02.2047	10,000	8,533.89	0.02
USD AMERICAN HONDA FINANCE CORP 5.25%/23-07.07.2026	20,000	20,149.36	0.04	USD APPLE INC 4.3%/23-10.05.2033	20,000	19,498.59	0.04
USD AMERICAN INTERNATIONAL GROUP INC 4.5%/14-16.07.2044	20,000	17,163.30	0.03	USD APPLE INC 4.375%/15-13.05.2045	10,000	8,811.55	0.02
USD AMERICAN INTERNATIONAL GROUP INC 4.8%/15-10.07.2045	2,000	1,787.81	0.00	USD APPLE INC 4.421%/23-08.05.2026	20,000	19,991.70	0.04
USD AMERICAN TOWER CORP 3.1%/20-15.06.2050	20,000	12,845.33	0.02	USD APPLE INC 4.5%/16-23.02.2036	22,000	19,490.03	0.04
USD AMERICAN TOWER CORP 3.125%/16-15.01.2027	94,000	90,922.57	0.17	USD APPLE INC 4.65%/16-23.02.2046	20,000	20,068.55	0.04
USD AMERICAN TOWER CORP 3.95%/19-15.03.2029	4,000	3,831.53	0.01	USD APPLIED MATERIALS INC 5.1%/15-01.10.2035	16,000	15,970.01	0.03
USD AMERICAN TRANSMISSION SYSTEMS INC 144A 2.65%/21-15.01.2032	25,000	21,191.60	0.04	USD APTIV SWISS HOLDINGS LTD 3.25%/22-01.03.2032	10,000	8,625.64	0.02
USD AMERICAN WATER CAPITAL CORP 2.8%/20-01.05.2030	10,000	8,967.31	0.02	USD APTIV SWISS HOLDINGS LTD 4.15%/22-01.05.2052	10,000	7,097.27	0.01
USD AMERICAN WATER CAPITAL CORP 3.75%/17-01.09.2047	10,000	7,433.35	0.01	CAD ARC RESOURCES LTD 3.465%/21-10.03.2031	30,000	19,971.46	0.04
USD AMERICAN WATER CAPITAL CORP 4%/16-01.12.2046	2,000	1,557.70	0.00	USD ARCELORMITTAL SA 6.55%/22-29.11.2027	15,000	15,594.41	0.03
USD AMERICAN WATER CAPITAL CORP 4.15%/19-01.06.2049	10,000	7,900.23	0.01	USD ARCELORMITTAL SA 6.8%/22-29.11.2032	13,000	13,892.28	0.03
USD AMERICAN WATER CAPITAL CORP 4.2%/18-01.09.2048	10,000	7,973.28	0.01	USD ARCH CAPITAL GROUP LTD 3.635%/20-30.06.2050	10,000	7,136.31	0.01
USD AMERICAN WATER CAPITAL CORP 4.3%/12-01.12.2042	5,000	4,224.51	0.01	USD ARCHER-DANIELS-MIDLAND CO 3.25%/20-27.03.2030	30,000	27,683.81	0.05
USD AMERICAN WATER CAPITAL CORP 4.45%/22-01.06.2032	10,000	9,542.64	0.02	USD ARES CAPITAL CORP 3.2%/21-15.11.2031	10,000	8,597.12	0.02
USD AMERICAN WATER CAPITAL CORP 6.593%/08-15.10.2037	2,000	2,204.86	0.00	USD ARES CAPITAL CORP 5.875%/24-01.03.2029	20,000	20,173.15	0.04
USD AMERICO LIFE INC 144A 3.45%/21-15.04.2031	2,000	1,671.48	0.00	USD ARES FINANCE CO III LLC 144A FRN/21-30.06.2051	10,000	9,581.53	0.02
USD AMFAM HOLDINGS INC 144A 2.805%/21-11.03.2031	10,000	7,772.82	0.01	USD ARIZONA PUBLIC SERVICE CO 2.65%/20-15.09.2050	28,000	16,218.43	0.03
USD AMGEN INC 2.2%/20-21.02.2027	22,000	20,859.76	0.04	USD ARIZONA PUBLIC SERVICE CO 5.05%/11-01.09.2041	8,000	7,274.77	0.01
USD AMGEN INC 2.77%/21-01.09.2053	10,000	5,819.17	0.01	USD ARTHUR J GALLAGHER & CO 5.45%/24-15.07.2034	10,000	10,034.53	0.02
USD AMGEN INC 3%/21-15.01.2052	20,000	12,548.95	0.02	USD ARTHUR J GALLAGHER & CO 6.75%/23-15.02.2054	6,000	6,640.00	0.01
USD AMGEN INC 3.15%/20-21.02.2040	16,000	11,886.14	0.02	USD AS MILEAGE PLAN IP LTD 144A 5.308%/24-20.10.2031	10,000	9,752.10	0.02
USD AMGEN INC 3.35%/22-22.02.2032	10,000	8,896.24	0.02	EUR ASSICURAZIONI GENERALI SPA (reg. -S-) 3.547%/24-15.01.2034	100,000	105,316.91	0.20
USD AMGEN INC 4.2%/22-01.03.2033	10,000	9,267.48	0.02	USD ASSOCIATED BANC-CORP FRN/24-29.08.2030	20,000	20,368.98	0.04
USD AMGEN INC 4.4%/15-01.05.2045	20,000	16,524.84	0.03	USD ASTRAZENECA FINANCE LLC 1.2%/21-28.05.2026	20,000	19,119.37	0.04
USD AMGEN INC 4.4%/22-22.02.2062	8,000	6,194.28	0.01	USD ASTRAZENECA PLC 3%/21-28.05.2051	10,000	6,543.00	0.01
USD AMGEN INC 4.663%/17-15.06.2051	20,000	16,786.63	0.03	USD ASTRAZENECA PLC 4%/18-17.01.2029	10,000	9,726.35	0.02
USD AMGEN INC 5.15%/23-02.03.2028	18,000	18,115.08	0.03	USD ASTRAZENECA PLC 6.45%/07-15.09.2037	20,000	21,884.83	0.04
USD AMGEN INC 5.25%/23-02.03.2030	14,000	14,125.42	0.03	USD AT&T INC 1.7%/21-25.03.2026	40,000	38,598.62	0.07
USD AMGEN INC 5.25%/23-02.03.2033	30,000	29,764.69	0.06	EUR AT&T INC 2.35%/18-05.09.2029	100,000	100,800.16	0.19
USD AMGEN INC 5.507%/23-02.03.2026	20,000	19,991.96	0.04	USD AT&T INC 2.55%/21-01.12.2033	30,000	24,146.73	0.05
USD AMGEN INC 5.6%/23-02.03.2043	10,000	9,727.32	0.02	USD AT&T INC 2.75%/20-01.06.2031	30,000	26,091.06	0.05
USD AMGEN INC 5.65%/23-02.03.2053	20,000	19,270.89	0.04	USD AT&T INC 3.5%/21-15.09.2053	44,000	29,672.53	0.06
USD AMGEN INC 5.75%/23-02.03.2063	14,000	13,428.50	0.03	USD AT&T INC 3.55%/21-15.09.2055	40,000	26,982.99	0.05
USD AMGEN INC 6.4%/09-01.02.2039	6,000	6,286.22	0.01	USD AT&T INC 3.65%/20-01.06.2051	10,000	7,036.56	0.01
USD AMPHENOL CORP 5.375%/24-15.11.2054	10,000	9,519.33	0.02	USD AT&T INC 3.65%/21-15.09.2059	25,000	16,540.25	0.03
USD ANALOG DEVICES INC 5.3%/24-01.04.2054	10,000	9,499.98	0.02				
USD ANDREW W MELLON FOUNDATION 0.947%/20-01.08.2027	100,000	91,243.57	0.17				
GBP ANGLIAN WATER SERVICES FINANCING PLC 6.625%/99-15.01.2029	20,000	25,830.16	0.05				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD AT&T INC 3.8%/21-01.12.2057	34,000	23,535.39	0.04	USD BANK OF AMERICA CORP FRN/20-19.06.2041	22,000	15,230.02	0.03
USD AT&T INC 3.85%/20-01.06.2060	40,000	27,709.72	0.05	USD BANK OF AMERICA CORP FRN/20-20.03.2051	28,000	21,833.66	0.04
USD AT&T INC 4.1%/18-15.02.2028	30,000	29,327.82	0.06	USD BANK OF AMERICA CORP FRN/20-24.10.2051	4,000	2,449.19	0.00
USD AT&T INC 4.3%/18-15.02.2030	40,000	38,674.83	0.07	USD BANK OF AMERICA CORP FRN/20-29.04.2031	20,000	17,570.81	0.03
USD AT&T INC 4.35%/19-01.03.2029	10,000	9,775.30	0.02	USD BANK OF AMERICA CORP FRN/21-20.10.2032	15,000	12,619.62	0.02
USD AT&T INC 4.5%/16-09.03.2048	10,000	8,239.33	0.02	USD BANK OF AMERICA CORP FRN/21-21.07.2032	20,000	16,677.34	0.03
USD AT&T INC 5.25%/17-01.03.2037	20,000	19,536.48	0.04	USD BANK OF AMERICA CORP FRN/21-21.07.2052	12,000	7,609.70	0.01
USD AT&T INC 5.4%/23-15.02.2034	20,000	20,071.20	0.04	USD BANK OF AMERICA CORP FRN/21-22.04.2032	20,000	17,177.76	0.03
USD ATHENE GLOBAL FUNDING 144A 1.45%/21-08.01.2026	30,000	28,987.30	0.05	USD BANK OF AMERICA CORP FRN/21-22.04.2042	20,000	14,933.37	0.03
USD ATHENE GLOBAL FUNDING 144A 1.716%/22-07.01.2025	4,000	4,000.00	0.01	USD BANK OF AMERICA CORP FRN/21-22.07.2027	26,000	24,786.35	0.05
USD ATHENE GLOBAL FUNDING 144A 2.55%/20-19.11.2030	4,000	3,428.03	0.01	USD BANK OF AMERICA CORP FRN/22-02.04.2026	20,000	19,920.63	0.04
USD ATHENE GLOBAL FUNDING 144A 2.673%/21-07.06.2031	16,000	13,575.42	0.03	USD BANK OF AMERICA CORP FRN/22-04.02.2028	20,000	19,056.93	0.04
USD ATHENE GLOBAL FUNDING 144A 5.583%/24-09.01.2029	10,000	10,104.99	0.02	USD BANK OF AMERICA CORP FRN/22-04.02.2033	20,000	17,182.96	0.03
USD ATHENE HOLDING LTD 3.45%/21-15.05.2052	16,000	10,305.69	0.02	USD BANK OF AMERICA CORP FRN/22-08.03.2037	20,000	17,711.00	0.03
USD ATHENE HOLDING LTD 3.5%/20-15.01.2031	10,000	9,021.59	0.02	CAD BANK OF AMERICA CORP FRN/22-16.03.2028	10,000	6,952.48	0.01
USD ATHENE HOLDING LTD 5.875%/23-15.01.2034	10,000	10,141.87	0.02	USD BANK OF AMERICA CORP FRN/22-22.07.2028	14,000	14,026.78	0.03
USD ATMOS ENERGY CORP 2.625%/19-15.09.2029	15,000	13,666.69	0.03	USD BANK OF AMERICA CORP FRN/22-22.07.2033	20,000	19,616.54	0.04
USD ATMOS ENERGY CORP 4.125%/19-15.03.2049	10,000	7,859.10	0.01	USD BANK OF AMERICA CORP FRN/22-27.04.2028	10,000	9,888.73	0.02
USD ATMOS ENERGY CORP 5.9%/23-15.11.2033	6,000	6,284.86	0.01	USD BANK OF AMERICA CORP FRN/22-27.04.2033	40,000	37,999.32	0.07
AUD AUCLAND INTERNATIONAL AIRPORT LTD 6.482%/23-16.11.2033	10,000	6,578.87	0.01	USD BANK OF AMERICA CORP FRN/23-15.09.2029	20,000	20,484.98	0.04
AUD AUSGRID FINANCE PTY LTD 1.814%/20-05.02.2027	10,000	5,836.12	0.01	USD BANK OF AMERICA CORP FRN/23-15.09.2034	20,000	20,542.66	0.04
AUD AUSGRID FINANCE PTY LTD 144A 4.35%/18-01.08.2028	30,000	29,072.55	0.05	USD BANK OF AMERICA CORP FRN/23-20.01.2027	20,000	20,061.03	0.04
AUD AUSNET SERVICES HOLDINGS PTY LTD (reg. -S)	10,000	6,039.99	0.01	USD BANK OF AMERICA CORP FRN/23-25.04.2029	20,000	20,098.40	0.04
AUD AUSNET SERVICES HOLDINGS PTY LTD 6.134%/23-31.05.2033	10,000	6,436.83	0.01	USD BANK OF AMERICA CORP FRN/23-25.04.2034	30,000	29,735.29	0.06
AUD AUSTRALIA & NEW ZEALAND BANKING GROUP LTD (reg. -S) FRN/23-10.02.2038	10,000	6,652.32	0.01	USD BANK OF AMERICA CORP FRN/24-15.08.2035	20,000	19,454.50	0.04
USD AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 144A 4.4%/16-19.05.2026	200,000	198,428.77	0.38	USD BANK OF AMERICA CORP FRN/24-23.01.2035	20,000	20,053.31	0.04
AUD AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 4.95%/24-05.02.2029	20,000	12,538.41	0.02	USD BANK OF AMERICA CORP FRN/24-25.10.2035	30,000	29,457.03	0.06
AUD AUSTRALIA & NEW ZEALAND BANKING GROUP LTD FRN/22-12.08.2032	20,000	12,668.36	0.02	CAD BANK OF MONTREAL 1.551%/21-28.05.2026	10,000	6,789.10	0.01
AUD AUSTRALIA & NEW ZEALAND BANKING GROUP LTD FRN/24-16.01.2034	10,000	6,350.25	0.01	USD BANK OF MONTREAL 2.65%/22-08.03.2027	10,000	9,594.36	0.02
AUD AUSTRALIA & NEW ZEALAND BANKING GROUP LTD FRN/24-25.07.2039	10,000	6,375.85	0.01	CAD BANK OF MONTREAL 3.19%/18-01.03.2028	20,000	13,808.09	0.03
AUD AUSTRALIA PACIFIC AIRPORTS MELBOURNE PTY LTD 3.763%/21-25.11.2031	20,000	11,231.50	0.02	CAD BANK OF MONTREAL 3.65%/22-01.04.2027	20,000	13,950.61	0.03
EUR AUTODESK INC 3.5%/17-15.06.2027	52,000	50,482.86	0.10	CAD BANK OF MONTREAL 4.309%/22-01.06.2027	12,000	8,490.19	0.02
EUR AUTOSTRAD PER L'ITALIA SPA (reg. -S) 2%/20-04.12.2028	100,000	98,884.67	0.19	CAD BANK OF MONTREAL 4.537%/23-18.12.2028	10,000	7,165.08	0.01
USD AUTOZONE INC 4.75%/22-01.08.2032	20,000	19,323.51	0.04	CAD BANK OF MONTREAL 4.709%/22-07.12.2027	20,000	14,331.34	0.03
USD AUTOZONE INC 5.05%/23-15.07.2026	20,000	20,113.92	0.04	USD BANK OF MONTREAL FRN/17-15.12.2032	10,000	9,566.06	0.02
USD AUTOZONE INC 5.2%/23-01.08.2033	30,000	29,529.34	0.06	USD BANK OF MONTREAL FRN/22-10.01.2037	30,000	25,004.35	0.05
USD AVALONBAY COMMUNITIES INC 3.9%/16-15.10.2046	6,000	4,657.12	0.01	CAD BANK OF MONTREAL FRN/22-27.10.2032	12,000	8,929.55	0.02
USD AVIATION CAPITAL GROUP LLC 144A 4.125%/18-01.08.2025	45,000	44,745.17	0.08	CAD BANK OF MONTREAL FRN/23-07.09.2033	30,000	22,271.01	0.04
GBP AVIVA PLC (reg. -S) FRN/01-14.11.2036	10,000	12,743.23	0.02	CAD BANK OF MONTREAL FRN/24-03.07.2034	10,000	7,187.99	0.01
USD AVOLON HOLDINGS FUNDING LTD 144A 2.528%/21-18.11.2027	18,000	16,683.88	0.03	USD BANK OF NEW YORK MELLON CORP 2.05%/22-26.01.2027	10,000	9,521.90	0.02
USD AVOLON HOLDINGS FUNDING LTD 144A 4.25%/20-15.04.2026	12,000	11,854.43	0.02	USD BANK OF NEW YORK MELLON CORP 2.5%/22-26.01.2032	10,000	8,484.92	0.02
USD AVOLON HOLDINGS FUNDING LTD 144A 4.375%/19-01.05.2026	10,000	9,894.78	0.02	USD BANK OF NEW YORK MELLON CORP 3.3%/17-23.08.2029	20,000	18,592.88	0.03
USD AVOLON HOLDINGS FUNDING LTD 144A 5.75%/24-01.03.2029	20,000	20,189.14	0.04	USD BANK OF NEW YORK MELLON CORP FRN/22-13.06.2033	10,000	9,411.21	0.02
EUR AXA SA (reg. -S) FRN/18-28.05.2049	100,000	102,441.25	0.19	USD BANK OF NEW YORK MELLON CORP FRN/22-25.10.2033	20,000	20,702.36	0.04
USD AXA SA 8.6%/00-15.12.2030	10,000	11,752.51	0.02	USD BANK OF NEW YORK MELLON CORP FRN/23-01.02.2034	10,000	9,598.99	0.02
USD BAE SYSTEMS HOLDINGS INC 144A 4.75%/14-07.10.2044	8,000	7,118.47	0.01	USD BANK OF NEW YORK MELLON CORP FRN/23-26.04.2027	10,000	10,037.89	0.02
USD BAE SYSTEMS PLC 144A 5.8%/11-11.10.2041	2,000	2,010.13	0.00	USD BANK OF NEW YORK MELLON CORP FRN/23-26.04.2034	10,000	9,784.04	0.02
USD BAIN CAPITAL SPECIALTY FINANCE INC 2.55%/21-13.10.2026	10,000	9,525.69	0.02	USD BANK OF NEW YORK MELLON CORP FRN/24-14.03.2035	20,000	19,769.74	0.04
USD BAKER HUGHES HOLDINGS LLC / BAKER HUGHES CO-OBLIGOR INC 3.138%/19-07.11.2029	5,000	4,614.17	0.01	USD BANK OF NOVA SCOTIA 1.05%/21-02.03.2026	8,000	7,676.67	0.01
USD BAKER HUGHES HOLDINGS LLC / BAKER HUGHES CO-OBLIGOR INC 4.486%/20-01.05.2030	8,000	7,837.30	0.01	CAD BANK OF NOVA SCOTIA 1.4%/20-01.11.2027	8,000	5,279.02	0.01
USD BAKER HUGHES HOLDINGS LLC 5.125%/10-15.09.2040	10,000	9,499.30	0.02	USD BANK OF NOVA SCOTIA 1.95%/22-02.02.2027	10,000	9,456.17	0.02
USD BANCO INBURSA SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO INBURSA (reg. -S) 4.375%/17-11.04.2027	150,000	145,646.90	0.28	USD BANK OF NOVA SCOTIA 2.15%/21-01.08.2031	8,000	6,641.28	0.01
USD BANCO INTERNACIONAL DEL PERU SAA INTERBANK (reg. -S) 3.25%/19-04.10.2026	5,000	4,831.81	0.01	USD BANK OF NOVA SCOTIA 2.45%/22-02.02.2032	6,000	5,006.96	0.01
CHF BANCO SANTANDER SA (reg. -S) 0.31%/21-09.06.2028	5,000	5,436.61	0.01	CAD BANK OF NOVA SCOTIA 2.62%/16-02.12.2026	20,000	13,763.49	0.03
EUR BANCO SANTANDER SA (reg. -S) FRN/23-23.08.2033	100,000	110,101.91	0.21	CAD BANK OF NOVA SCOTIA 2.95%/22-08.03.2027	30,000	20,622.62	0.04
EUR BANCO SANTANDER SA (reg. -S) 4.875%/23-18.10.2031	100,000	111,891.90	0.21	USD BANK OF NOVA SCOTIA 2.951%/22-11.03.2027	10,000	9,627.61	0.02
USD BANCO SANTANDER SA 5.179%/15-19.11.2025	200,000	199,618.19	0.38	CAD BANK OF NOVA SCOTIA 3.1%/18-02.02.2028	20,000	13,781.86	0.03
CHF BANK OF AMERICA CORP (reg. -S) 0.4225%/21-23.11.2029	10,000	10,810.36	0.02	USD BANK OF NOVA SCOTIA 4.75%/23-02.02.2026	10,000	10,006.36	0.02
USD BANK OF AMERICA CORP 3.95%/15-21.04.2025	50,000	49,846.23	0.09	USD BANK OF NOVA SCOTIA 4.85%/23-01.02.2030	10,000	9,908.62	0.02
USD BANK OF AMERICA CORP 4.75%/15-21.04.2045	22,000	19,366.07	0.04	USD BANK OF NOVA SCOTIA 5.65%/23-01.02.2034	20,000	20,330.30	0.04
USD BANK OF AMERICA CORP 4.875%/14-01.04.2044	20,000	18,287.76	0.03	CAD BANK OF NOVA SCOTIA FRN/22-03.05.2032	10,000	6,976.57	0.01
USD BANK OF AMERICA CORP FRN/17-20.01.2028	18,000	17,623.62	0.03	USD BANK OF NOVA SCOTIA FRN/22-04.05.2037	25,000	23,000.58	0.04
USD BANK OF AMERICA CORP FRN/17-20.01.2048	30,000	25,213.74	0.05	CAD BANK OF NOVA SCOTIA FRN/23-02.08.2033	10,000	7,340.52	0.01
USD BANK OF AMERICA CORP FRN/18-20.12.2028	50,000	47,957.90	0.09	USD BANKUNITED INC 5.125%/20-11.06.2030	20,000	19,236.49	0.04
USD BANK OF AMERICA CORP FRN/18-23.07.2029	10,000	9,736.23	0.02	USD BANNER HEALTH 2.907%/21-01.01.2042	20,000	14,224.84	0.03
USD BANK OF AMERICA CORP FRN/19-07.02.2030	40,000	38,323.30	0.07	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S) 2.625%/22-06.11.2029	100,000	99,967.56	0.19
USD BANK OF AMERICA CORP FRN/19-22.10.2030	26,000	23,496.43	0.04	EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S) 3.125%/22-14.09.2027	100,000	104,003.35	0.20
USD BANK OF AMERICA CORP FRN/20-13.02.2031	40,000	35,095.48	0.07	GBP BARCLAYS BANK PLC (reg. -S) 5.75%/01-14.09.2026	10,000	12,622.38	0.02
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	EUR BARCLAYS PLC (reg. -S) FRN/21-09.08.2029	100,000	94,507.90	0.18
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	USD BARCLAYS PLC 4.836%/17-09.05.2028	200,000	196,321.36	0.37
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	USD BARRICK NORTH AMERICA FINANCE LLC 5.75%/13-01.05.2043	15,000	14,806.29	0.03
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	CHF BARRY CALLEBAUT AG 2.3%/24-23.01.2032	10,000	11,656.79	0.02
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	EUR BASF SE (reg. -S) 0.875%/16-06.10.2031	20,000	18,162.29	0.03
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	EUR BASF SE (reg. -S) 0.875%/17-15.11.2027	5,000	4,929.00	0.01
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	EUR BASF SE (reg. -S) 1.625%/17-15.11.2037	7,000	5,832.25	0.01
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	USD BAT CAPITAL CORP 3.557%/18-15.08.2027	10,000	9,673.29	0.02
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	USD BAT CAPITAL CORP 3.984%/20-25.09.2050	16,000	11,291.96	0.02
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	USD BAT CAPITAL CORP 4.39%/18-15.08.2037	10,000	8,632.31	0.02
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	USD BAT CAPITAL CORP 4.54%/18-15.08.2047	20,000	15,834.59	0.03
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	USD BAT CAPITAL CORP 4.906%/20-02.04.2030	2,000	1,972.70	0.00
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	USD BAT CAPITAL CORP 5.282%/20-02.04.2050	12,000	10,491.90	0.02
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	USD BAT CAPITAL CORP 7.081%/23-02.08.2053	5,000	5,466.24	0.01
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	GBP BAT INTERNATIONAL FINANCE PLC (reg. -S) 6%/09-24.11.2034	50,000	62,988.64	0.12
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	USD BAXALTA INC 5.25%/16-23.06.2045	20,000	18,414.45	0.03
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	USD BAXTER INTERNATIONAL INC 3.95%/21-01.04.2030	24,000	22,655.99	0.04
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	USD BAYCAR HEALTH SYSTEM INC 3.831%/20-15.11.2050	20,000	15,375.23	0.03
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	EUR BAYER AG (reg. -S) 4.25%/23-26.08.2029	15,000	16,115.77	0.03
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	EUR BAYER AG (reg. -S) 4.625%/23-26.05.2033	20,000	21,699.36	0.04
USD BANK OF AMERICA CORP FRN/20-19.06.2026	14,000	13,769.27	0.03	USD BAYER US FINANCE II LLC 144A 4.2%/18-15.07.2034	30,000	25,721.0	

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD BAYER US FINANCE II LLC 144A 4.7%/18-15.07.2064	4,000	2,849.81	0.00	USD BLUE OWL TECHNOLOGY FINANCE CORP II 144A	10,000	10,056.04	0.02
CAD BCI QUADREAL REALTY 1.073%/21-04.02.2026	20,000	13,575.46	0.03	6.75%/24-04.04.2029			
USD BECTON DICKINSON & CO 3.794%/20-20.05.2050	2,000	1,479.92	0.00	EUR BMW FINANCE NV (reg. -S-) 0.2%/21-11.01.2033	10,000	8,158.67	0.02
USD BECTON DICKINSON & CO 4.669%/17-06.06.2047	20,000	17,087.20	0.03	EUR BMW FINANCE NV (reg. -S-) 0.375%/19-24.09.2027	5,000	4,859.38	0.01
USD BECTON DICKINSON & CO 4.685%/14-15.12.2044	8,000	6,902.90	0.01	EUR BMW FINANCE NV (reg. -S-) 0.75%/19-13.07.2026	10,000	10,055.47	0.02
USD BECTON DICKINSON & CO 4.874%/24-08.02.2029	10,000	9,966.42	0.02	EUR BMW FINANCE NV (reg. -S-) 0.875%/20-14.01.2032	10,000	8,945.37	0.02
USD BECTON DICKINSON & CO 5.11%/24-08.02.2034	10,000	9,848.25	0.02	EUR BMW FINANCE NV (reg. -S-) 1%/22-22.05.2028	15,000	14,614.18	0.03
CAD BELL TELEPHONE CO OF CANADA OR BELL CANADA (reg. -S-) 4.35%/15-18.12.2045	10,000	6,200.47	0.01	EUR BMW FINANCE NV (reg. -S-) 1.125%/18-10.01.2028	5,000	4,933.80	0.01
USD BELL TELEPHONE CO OF CANADA OR BELL CANADA 2.15%/21-15.02.2032	8,000	6,505.62	0.01	EUR BMW FINANCE NV (reg. -S-) 1.5%/19-06.02.2029	10,000	9,808.66	0.02
CAD BELL TELEPHONE CO OF CANADA OR BELL CANADA 3%/21-17.03.2031	30,000	19,597.85	0.04	EUR BMW FINANCE NV (reg. -S-) 3.25%/23-22.07.2030	10,000	10,584.03	0.02
USD BELL TELEPHONE CO OF CANADA OR BELL CANADA 3.2%/21-15.02.2052	10,000	6,339.75	0.01	EUR BMW FINANCE NV (reg. -S-) 3.25%/23-22.11.2026	20,000	20,890.08	0.04
CAD BELL TELEPHONE CO OF CANADA OR BELL CANADA 3.5%/20-30.09.2050	10,000	5,288.41	0.01	EUR BMW FINANCE NV (reg. -S-) 3.625%/23-22.05.2035	20,000	21,058.90	0.04
USD BELL TELEPHONE CO OF CANADA OR BELL CANADA 3.65%/22-15.08.2052	10,000	6,879.24	0.01	EUR BMW FINANCE NV (reg. -S-) 3.875%/23-04.10.2028	10,000	10,723.94	0.02
CAD BELL TELEPHONE CO OF CANADA OR BELL CANADA 3.8%/18-21.08.2028	20,000	13,913.20	0.03	EUR BMW FINANCE NV (reg. -S-) 4.125%/23-04.10.2033	10,000	10,909.69	0.02
CAD BELL TELEPHONE CO OF CANADA OR BELL CANADA 4.05%/21-17.03.2051	10,000	5,808.77	0.01	EUR BMW INTERNATIONAL INVESTMENT BV (reg. -S-) 3.25%/24-17.11.2028	20,000	20,988.45	0.04
USD BELL TELEPHONE CO OF CANADA OR BELL CANADA 4.3%/19-29.07.2049	6,000	4,702.40	0.01	EUR BMW INTERNATIONAL INVESTMENT BV (reg. -S-) 3.5%/24-17.11.2032	20,000	20,994.21	0.04
CAD BELL TELEPHONE CO OF CANADA OR BELL CANADA 7.85%/01-02.04.2031	18,000	14,680.93	0.03	EUR BMW US CAPITAL LLC (reg. -S-) 1%/15-20.04.2027	5,000	5,011.79	0.01
USD BERKSHIRE HATHAWAY ENERGY CO 1.65%/21- 15.05.2031	30,000	24,371.24	0.05	EUR BMW US CAPITAL LLC (reg. -S-) 3.375%/24-02.02.2034	20,000	20,545.40	0.04
USD BERKSHIRE HATHAWAY ENERGY CO 3.7%/21- 15.07.2030	6,000	5,644.93	0.01	USD BMW US CAPITAL LLC 144A 3.75%/18-12.04.2028	40,000	38,510.58	0.07
USD BERKSHIRE HATHAWAY ENERGY CO 3.8%/18- 15.07.2048	6,000	4,453.31	0.01	USD BMW US CAPITAL LLC 144A 4.15%/20-09.04.2030	6,000	5,737.76	0.01
USD BERKSHIRE HATHAWAY ENERGY CO 5.15%/14- 15.11.2043	10,000	9,498.73	0.02	EUR BNP PARIBAS CARDIF SA (reg. -S-) FRN/14-PERPETUAL	100,000	103,580.79	0.20
USD BERKSHIRE HATHAWAY ENERGY CO 5.95%/07- 15.05.2037	12,000	12,406.14	0.02	EUR BNP PARIBAS SA (reg. -S-) 2.1%/22-07.04.2032	100,000	94,046.93	0.18
USD BERKSHIRE HATHAWAY ENERGY CO 6.125%/06- 01.04.2036	10,000	10,516.36	0.02	EUR BNP PARIBAS SA (reg. -S-) FRN/24-28.08.2034	100,000	104,331.23	0.20
EUR BERKSHIRE HATHAWAY FINANCE CORP 2%/22- 18.03.2034	100,000	94,146.84	0.18	USD BNP PARIBAS SA 144A 4.625%/17-13.03.2027	200,000	196,704.10	0.37
USD BERKSHIRE HATHAWAY FINANCE CORP 2.3%/22- 15.03.2027	10,000	9,571.81	0.02	USD BOEING CO 2.196%/21-04.02.2026	16,000	15,521.97	0.03
USD BERKSHIRE HATHAWAY FINANCE CORP 2.5%/21- 15.01.2051	10,000	5,769.00	0.01	USD BOEING CO 2.95%/19-01.02.2030	2,000	1,783.05	0.00
USD BERKSHIRE HATHAWAY FINANCE CORP 2.85%/20- 15.10.2050	10,000	6,252.85	0.01	USD BOEING CO 3.25%/19-01.03.2029	10,000	9,213.32	0.02
USD BERKSHIRE HATHAWAY FINANCE CORP 2.875%/22- 15.03.2032	20,000	17,480.70	0.03	USD BOEING CO 3.25%/19-01.02.2035	20,000	15,939.05	0.03
USD BERKSHIRE HATHAWAY FINANCE CORP 3.85%/22- 15.03.2052	20,000	15,110.26	0.03	USD BOEING CO 3.6%/19-01.05.2034	40,000	33,478.17	0.06
USD BERKSHIRE HATHAWAY FINANCE CORP 4.2%/18- 15.08.2048	10,000	8,240.88	0.02	USD BOEING CO 5.04%/20-01.05.2027	10,000	10,020.94	0.02
USD BERKSHIRE HATHAWAY FINANCE CORP 4.25%/19- 15.01.2049	10,000	8,330.87	0.02	USD BOEING CO 5.15%/20-01.05.2030	35,000	34,512.34	0.07
USD BERKSHIRE HATHAWAY INC 3.125%/16-15.03.2026	16,000	15,754.61	0.03	USD BOEING CO 5.705%/20-01.05.2040	20,000	19,041.19	0.04
USD BERRY GLOBAL INC 144A 5.65%/24-15.01.2034	10,000	10,068.30	0.02	USD BOEING CO 5.805%/20-01.05.2050	19,000	17,635.15	0.03
USD BGC GROUP INC 6.6%/24-10.06.2029	10,000	10,244.10	0.02	USD BOEING CO 5.93%/20-01.05.2060	20,000	18,418.70	0.03
USD BHP BILLITON FINANCE USA LTD 4.875%/23-27.02.2026	10,000	10,026.10	0.02	USD BOEING CO 6.875%/09-15.03.2039	2,000	2,104.30	0.00
USD BHP BILLITON FINANCE USA LTD 5%/13-30.09.2043	30,000	28,081.31	0.05	USD BOOKING HOLDINGS INC 4.625%/20-13.04.2030	40,000	39,614.37	0.07
USD BHP BILLITON FINANCE USA LTD 5.25%/23-08.09.2033	10,000	10,040.37	0.02	USD BOSTON GAS CO 144A 3.001%/19-01.08.2029	10,000	9,065.93	0.02
USD BHP BILLITON FINANCE USA LTD 6.42%/96-01.03.2026	10,000	10,199.31	0.02	USD BOSTON PROPERTIES LP 3.25%/20-30.01.2031	10,000	8,784.03	0.02
USD BIOGEN INC 3.15%/20-01.05.2030	19,000	16,407.79	0.03	USD BOSTON PROPERTIES LP 3.4%/19-21.06.2029	19,000	17,428.63	0.03
USD BIOGEN INC 3.15%/20-01.05.2050	6,000	3,776.23	0.01	USD BOSTON PROPERTIES LP 3.65%/16-01.02.2026	20,000	19,708.37	0.04
USD BIOGEN INC 3.25%/22-15.02.2051	2,000	1,280.52	0.00	USD BOSTON SCIENTIFIC CORP 6.5%/05-15.11.2035	6,000	6,588.69	0.01
USD BIO-RAD LABORATORIES INC 3.7%/22-15.03.2032	10,000	8,947.49	0.02	USD BOSTON SCIENTIFIC CORP 7.375%/09-15.01.2040	12,000	14,070.09	0.03
USD BLACK HILLS CORP 5.95%/23-15.03.2028	6,000	6,178.15	0.01	EUR BOUYGUES SA (reg. -S-) 4.625%/22-07.06.2032	100,000	111,954.90	0.21
USD BLACKROCK FUNDING INC 5%/24-14.03.2034	20,000	19,760.22	0.04	USD BP CAPITAL MARKETS AMERICA INC 2.772%/20- 10.11.2050	23,000	13,797.95	0.03
USD BLACKROCK INC 1.9%/20-28.01.2031	10,000	8,417.05	0.02	USD BP CAPITAL MARKETS AMERICA INC 3%/20-24.02.2050	20,000	12,729.72	0.02
USD BLACKROCK INC 2.4%/20-30.04.2030	20,000	17,733.06	0.03	USD BP CAPITAL MARKETS AMERICA INC 3.379%/21- 08.02.2061	30,000	19,052.26	0.04
USD BLACKROCK INC 3.25%/19-30.04.2029	20,000	18,892.18	0.04	USD BP CAPITAL MARKETS AMERICA INC 3.937%/18- 21.09.2028	30,000	29,075.59	0.05
USD BLACKROCK INC 4.75%/23-25.05.2033	20,000	19,536.86	0.04	USD BP CAPITAL MARKETS AMERICA INC 4.989%/24- 10.04.2034	10,000	9,730.76	0.02
USD BLACKROCK TCP CAPITAL CORP 2.85%/21-09.02.2026	10,000	9,719.53	0.02	EUR BP CAPITAL MARKETS PLC (reg. -S-) FRN/20-PERPETUAL	100,000	101,839.67	0.19
USD BLACKSTONE HOLDINGS FINANCE CO LLC 144A 2%/21- 30.01.2032	20,000	16,083.01	0.03	USD BP CAPITAL MARKETS PLC 3.279%/17-19.09.2027	26,000	25,129.66	0.05
USD BLACKSTONE HOLDINGS FINANCE CO LLC 144A 3.5%/19-10.09.2049	10,000	6,894.17	0.01	USD BP CAPITAL MARKETS PLC 3.723%/16-28.11.2028	14,000	13,456.97	0.03
USD BLACKSTONE HOLDINGS FINANCE CO LLC 144A 4.45%/15-15.07.2045	10,000	8,302.14	0.02	EUR BPCE SA (reg. -S-) 4.5%/23-13.01.2033	100,000	108,703.37	0.21
USD BLACKSTONE PRIVATE CREDIT FUND 2.625%/22- 15.12.2026	10,000	9,524.93	0.02	USD BRIGHTHOUSE FINANCIAL INC 4.7%/18-22.06.2047	7,000	5,419.93	0.01
USD BLACKSTONE PRIVATE CREDIT FUND 3.25%/22- 15.03.2027	10,000	9,568.27	0.02	AUD BRISBANE AIRPORT CORP PTY LTD 4.5%/20-30.12.2030	10,000	5,943.82	0.01
EUR BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL (reg. -S-) 1%/21-20.10.2026	100,000	99,456.49	0.19	USD BRISTOL-MYERS SQUIBB CO 0.75%/20-13.11.2025	10,000	9,689.53	0.02
USD BLACKSTONE SECURED LENDING FUND 2.125%/22- 15.02.2027	68,000	63,575.71	0.12	USD BRISTOL-MYERS SQUIBB CO 3.4%/20-26.07.2029	15,000	14,132.05	0.03
USD BLACKSTONE SECURED LENDING FUND 3.625%/21- 15.01.2026	10,000	9,845.52	0.02	USD BRISTOL-MYERS SQUIBB CO 3.45%/20-15.11.2027	10,000	9,713.27	0.02
USD BLUE OWL CAPITAL CORP 2.875%/21-11.06.2028	20,000	18,179.98	0.03	USD BRISTOL-MYERS SQUIBB CO 3.55%/22-15.03.2042	10,000	7,734.72	0.01
USD BLUE OWL CAPITAL CORP 4.25%/20-15.01.2026	2,000	1,978.36	0.00	USD BRISTOL-MYERS SQUIBB CO 3.7%/22-15.03.2052	15,000	10,896.95	0.02
USD BLUE OWL CREDIT INCOME CORP 144A 6.6%/24- 15.09.2029	20,000	20,404.11	0.04	USD BRISTOL-MYERS SQUIBB CO 3.9%/22-15.03.2062	6,000	4,290.20	0.01
USD BLUE OWL CREDIT INCOME CORP 6.65%/24-15.03.2031	20,000	20,328.58	0.04	USD BRISTOL-MYERS SQUIBB CO 4.25%/20-26.10.2049	35,000	28,233.47	0.05
USD BLUE OWL CREDIT INCOME CORP 7.75%/24-15.01.2029	10,000	10,652.86	0.02	USD BRISTOL-MYERS SQUIBB CO 4.55%/20-20.02.2048	2,000	1,697.90	0.00
USD BLUE OWL FINANCE LLC 4.125%/24-07.10.2051	10,000	7,275.58	0.01	USD BRISTOL-MYERS SQUIBB CO 4.625%/20-15.05.2044	20,000	17,624.15	0.03
USD BLUE OWL FINANCE LLC 6.25%/24-18.04.2034	10,000	10,267.27	0.02	USD BRISTOL-MYERS SQUIBB CO 5.2%/24-22.02.2034	20,000	19,942.05	0.04
				USD BRISTOL-MYERS SQUIBB CO 5.55%/24-22.02.2054	10,000	9,713.29	0.02
				USD BRISTOL-MYERS SQUIBB CO 5.9%/23-15.11.2033	8,000	8,397.77	0.02
				GBP BRITISH TELECOMMUNICATIONS PLC (reg. -S-) 5.75%/99-07.12.2028	6,000	7,811.58	0.01
				USD BRITISH TELECOMMUNICATIONS PLC 9.625%/00- 15.12.2030	30,000	36,319.97	0.07
				USD BRIXMOR OPERATING PARTNERSHIP LP 4.125%/16- 15.06.2026	20,000	19,799.43	0.04
				USD BROADCOM CORP / BROADCOM CAYMAN FINANCE LTD 3.875%/18-15.01.2027	20,000	19,679.21	0.04
				USD BROADCOM INC 144A 2.6%/21-15.02.2033	20,000	16,541.90	0.03
				USD BROADCOM INC 144A 3.137%/21-15.11.2035	20,000	16,330.28	0.03
				USD BROADCOM INC 144A 3.187%/21-15.11.2036	12,000	9,662.62	0.02
				USD BROADCOM INC 144A 3.419%/21-15.04.2033	20,000	17,506.85	0.03
				USD BROADCOM INC 144A 3.469%/21-15.04.2034	30,000	25,993.64	0.05
				USD BROADCOM INC 144A 3.5%/21-15.02.2041	20,000	15,619.83	0.03
				USD BROADCOM INC 144A 3.75%/21-15.02.2051	10,000	7,432.55	0.01
				USD BROADCOM INC 144A 4.926%/22-15.05.2037	20,000	19,035.16	0.04
				USD BROADCOM INC 3.15%/20-15.11.2025	10,000	9,870.32	0.02
				USD BROADCOM INC 3.459%/20-15.09.2026	10,000	9,808.30	0.02
				USD BROADCOM INC 4.35%/24-15.02.2030	10,000	9,720.10	0.02
				USD BROADCOM INC 5.15%/24-15.11.2031	20,000	20,121.22	0.04
				USD BROADRIDGE FINANCIAL SOLUTIONS INC 2.9%/19- 01.12.2029	40,000	36,138.84	0.07
				CAD BROOKFIELD FINANCE II INC (reg. -S-) 5.431%/22- 14.12.2032	10,000	7,443.11	0.02
				USD BROOKFIELD FINANCE INC 2.724%/21-15.04.2031	32,000	27,795.31	0.05

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD BROOKFIELD FINANCE INC 3.625%/22-15.02.2052	10,000	6,961.58	0.01	USD CELANESE US HOLDINGS LLC 6.8%/23-15.11.2030	10,000	10,342.33	0.02
USD BROOKFIELD FINANCE INC 4.35%/20-15.04.2030	20,000	19,236.83	0.04	USD CENCORA INC 4.3%/17-15.12.2047	16,000	12,934.31	0.02
USD BROOKFIELD FINANCE INC 4.85%/19-29.03.2029	20,000	19,835.00	0.04	USD CENCORA INC 4.85%/24-15.12.2029	20,000	19,894.89	0.04
CAD BROOKFIELD INFRASTRUCTURE FINANCE ULC 5.71%/23-27.07.2030	15,000	11,245.46	0.02	USD CENCORA INC 5.15%/24-15.02.2035	20,000	19,517.52	0.04
CAD BROOKFIELD RENEWABLE PARTNERS ULC 5.292%/23-28.10.2033	10,000	7,408.74	0.02	USD CENOVUS ENERGY INC 3.75%/21-15.02.2052	10,000	6,908.95	0.01
USD BROOKLYN UNION GAS CO 144A 4.273%/18-15.03.2048	4,000	3,059.67	0.01	USD CENTENE CORP 2.45%/21-15.07.2028	30,000	27,044.02	0.05
USD BROOKLYN UNION GAS CO 144A 6.415%/24-18.07.2054	15,000	15,562.05	0.03	USD CENTENE CORP 2.625%/21-01.08.2031	10,000	8,223.69	0.02
CAD BRUCE POWER LP 4%/20-21.06.2030	5,000	3,496.95	0.01	USD CENTENE CORP 3.375%/20-15.02.2030	29,000	25,840.93	0.05
USD BRUNSWICK CORP 5.1%/22-01.04.2052	14,000	10,882.21	0.02	USD CENTENE CORP 4.25%/20-15.12.2027	20,000	19,394.63	0.04
USD BURLINGTON NORTHERN SANTA FE LLC 2.875%/21-15.06.2052	20,000	12,413.52	0.02	USD CENTENE CORP 4.625%/20-15.12.2029	16,000	15,125.71	0.03
USD BURLINGTON NORTHERN SANTA FE LLC 3.3%/21-15.09.2051	10,000	6,847.94	0.01	USD CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3%/22-01.03.2032	10,000	8,697.26	0.02
USD BURLINGTON NORTHERN SANTA FE LLC 4.55%/14-01.09.2044	20,000	17,418.26	0.03	USD CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3.6%/22-01.03.2052	10,000	7,153.46	0.01
USD BURLINGTON NORTHERN SANTA FE LLC 4.7%/15-01.09.2045	20,000	17,630.53	0.03	USD CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.25%/19-01.02.2049	12,000	9,666.08	0.02
USD BURLINGTON NORTHERN SANTA FE LLC 5.05%/10-01.03.2041	10,000	9,446.15	0.02	USD CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.45%/22-01.10.2032	6,000	5,707.59	0.01
EUR CAIXABANK SA (reg. -S-) 3.75%/22-07.09.2029	100,000	107,500.00	0.20	USD CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.85%/22-01.10.2052	6,000	5,289.79	0.01
USD CALIFORNIA INSTITUTE OF TECHNOLOGY 3.65%/19-01.09.2119	4,000	2,544.68	0.00	USD CENTERPOINT ENERGY INC 2.95%/19-01.03.2030	6,000	5,393.27	0.01
USD CALIFORNIA INSTITUTE OF TECHNOLOGY 4.321%/15-01.08.2045	19,000	16,466.21	0.03	USD CENTERPOINT ENERGY RESOURCES CORP 1.75%/20-01.10.2030	6,000	5,027.59	0.01
CAD CAMECO CORP 2.95%/20-21.10.2027	8,000	5,468.40	0.01	GBP CENTRICA PLC (reg. -S-) 7%/08-19.09.2033	50,000	68,660.49	0.13
USD CAMERON LNG LLC 144A 3.402%/19-15.01.2038	8,000	6,632.09	0.01	USD CF INDUSTRIES INC 5.15%/14-15.03.2034	10,000	9,690.92	0.02
USD CAMERON LNG LLC 144A 3.701%/19-15.01.2039	6,000	4,836.09	0.01	USD CHARLES SCHWAB CORP 0.9%/20-11.03.2026	110,000	105,264.76	0.20
CHF CANADIAN IMPERIAL BANK OF COMMERCE (reg. -S-) 0.05%/19-15.10.2026	25,000	27,322.30	0.05	USD CHARLES SCHWAB CORP 1.15%/21-13.05.2026	10,000	9,549.33	0.02
USD CANADIAN IMPERIAL BANK OF COMMERCE 1.25%/21-22.06.2026	8,000	7,614.51	0.01	USD CHARLES SCHWAB CORP 5.875%/23-24.08.2026	10,000	10,175.06	0.02
CAD CANADIAN IMPERIAL BANK OF COMMERCE 2.25%/22-07.01.2027	20,000	13,582.00	0.03	USD CHARLES SCHWAB CORP FRN/23-19.05.2034	10,000	10,278.10	0.02
USD CANADIAN IMPERIAL BANK OF COMMERCE 3.45%/22-07.04.2027	10,000	9,724.39	0.02	USD CHARLES SCHWAB CORP FRN/23-24.08.2034	10,000	10,476.49	0.02
USD CANADIAN IMPERIAL BANK OF COMMERCE 3.6%/22-07.04.2032	10,000	8,968.55	0.02	USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 2.3%/20-01.02.2032	10,000	7,910.89	0.01
CAD CANADIAN IMPERIAL BANK OF COMMERCE 5.05%/22-07.10.2027	10,000	7,217.06	0.01	USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.5%/21-01.06.2041	7,000	4,791.01	0.01
USD CANADIAN IMPERIAL BANK OF COMMERCE 5.144%/23-28.04.2025	6,000	6,007.44	0.01	USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.7%/20-01.04.2051	10,000	6,277.56	0.01
CAD CANADIAN IMPERIAL BANK OF COMMERCE 5.55%/23-14.01.2028	20,000	14,648.95	0.03	USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.7%/20-01.04.2051	11,000	6,639.77	0.01
USD CANADIAN IMPERIAL BANK OF COMMERCE 5.615%/23-17.07.2026	20,000	20,261.99	0.04	USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.85%/20-01.04.2061	14,000	9,012.20	0.02
USD CANADIAN NATIONAL RAILWAY CO 2.45%/20-01.05.2050	4,000	2,312.52	0.00	USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.9%/21-01.06.2052	10,000	6,090.51	0.01
CAD CANADIAN NATIONAL RAILWAY CO 3.05%/19-08.02.2050	10,000	5,392.79	0.01	USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 3.95%/21-30.06.2062	30,000	19,936.98	0.04
CAD CANADIAN NATIONAL RAILWAY CO 3.6%/18-31.07.2048	30,000	17,986.48	0.04	USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.4%/21-01.12.2061	16,000	12,039.95	0.02
USD CANADIAN NATIONAL RAILWAY CO 6.125%/23-01.11.2053	6,000	6,449.28	0.01	USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.8%/19-01.03.2050	2,000	1,575.13	0.00
USD CANADIAN NATIONAL RAILWAY CO 6.375%/07-15.11.2037	26,000	28,300.65	0.05	USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 5.125%/19-01.07.2049	30,000	29,950.86	0.06
USD CANADIAN NATURAL RESOURCES LTD 144A 5.4%/24-15.12.2034	20,000	19,466.03	0.04	USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 6.384%/16-23.10.2035	40,000	37,889.32	0.07
USD CANADIAN NATURAL RESOURCES LTD 6.25%/07-15.03.2038	18,000	18,373.01	0.03	USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 6.484%/16-23.10.2045	10,000	10,299.46	0.02
USD CANADIAN PACIFIC RAILWAY CO 2.45%/21-02.12.2031	20,000	17,056.52	0.03	USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 6.65%/23-01.02.2034	10,000	10,022.49	0.02
USD CANADIAN PACIFIC RAILWAY CO 3%/21-02.12.2041	36,000	26,140.15	0.05	USD CHENIERE ENERGY INC 5.65%/24-15.04.2034	10,000	20,435.88	0.04
USD CANADIAN PACIFIC RAILWAY CO 3.1%/21-02.12.2051	10,000	6,508.40	0.01	USD CHENIERE ENERGY PARTNERS LP 5.95%/23-30.06.2033	20,000	3,970.31	0.01
USD CANADIAN PACIFIC RAILWAY CO 3.5%/23-01.05.2050	10,000	7,085.07	0.01	USD CHEVRON CORP 3.078%/20-11.05.2050	6,000	1,951.75	0.00
USD CANADIAN PACIFIC RAILWAY CO 4.95%/23-15.08.2045	2,000	1,805.37	0.00	USD CHEVRON PHILLIPS CHEMICAL CO LLC / CHEVRON PHILLIPS CHEMICAL CO LP 144A 3.4%/16-01.12.2026	6,000	3,378.20	0.01
USD CANADIAN PACIFIC RAILWAY CO 5.95%/07-15.05.2037	10,000	10,371.97	0.02	USD CHEVRON USA INC 2.343%/20-12.08.2050	24,000	22,580.94	0.04
CAD CANADIAN PACIFIC RAILWAY CO 6.45%/09-17.11.2039	5,000	4,161.88	0.01	CAD CHOICE PROPERTIES REAL ESTATE INVESTMENT TRUST 5.03%/24-28.02.2031	10,000	7,248.20	0.01
CAD CANADIAN UTILITIES LTD 4.851%/22-03.06.2052	10,000	7,082.85	0.01	USD CHUBB CORP 6.5%/08-15.05.2038	29,000	31,928.84	0.06
CAD CANADIAN WESTERN BANK 1.926%/21-16.04.2026	30,000	20,516.52	0.04	EUR CHUBB INA HOLDINGS LLC 0.875%/19-15.12.2029	100,000	93,853.70	0.18
USD CAPITAL ONE FINANCIAL CORP 3.75%/16-28.07.2026	22,000	21,600.78	0.04	USD CHUBB INA HOLDINGS LLC 2.85%/21-15.12.2051	10,000	6,318.74	0.01
USD CAPITAL ONE FINANCIAL CORP FRN/21-02.11.2027	10,000	9,448.95	0.02	USD CHUBB INA HOLDINGS LLC 4.35%/15-03.11.2045	20,000	17,022.49	0.03
USD CAPITAL ONE FINANCIAL CORP FRN/22-01.03.2030	10,000	9,234.65	0.02	USD CI FINANCIAL CORP 144A 7.5%/24-30.05.2029	10,000	10,440.70	0.02
USD CAPITAL ONE FINANCIAL CORP FRN/22-10.05.2028	10,000	9,958.42	0.02	USD CI FINANCIAL CORP 3.2%/20-17.12.2030	10,000	8,507.09	0.02
USD CAPITAL ONE FINANCIAL CORP FRN/22-10.05.2033	10,000	9,750.12	0.02	CAD CI FINANCIAL CORP 7%/22-02.12.2025	10,000	7,130.02	0.01
USD CAPITAL ONE FINANCIAL CORP FRN/23-01.02.2034	14,000	14,029.18	0.03	EUR CIE DE SAINT-GOBAIN SA (reg. -S-) 3.625%/24-08.04.2034	100,000	104,784.80	0.20
USD CAPITAL ONE FINANCIAL CORP FRN/23-08.06.2029	30,000	30,984.17	0.06	USD CIGNA GROUP 3.4%/21-15.03.2051	30,000	19,573.71	0.04
USD CAPITAL ONE FINANCIAL CORP FRN/23-08.06.2034	20,000	20,757.24	0.04	USD CIGNA GROUP 4.375%/19-15.10.2028	16,000	15,669.93	0.03
USD CARDINAL HEALTH INC 4.6%/13-15.03.2043	20,000	16,910.74	0.03	USD CIGNA GROUP 4.8%/20-15.07.2046	40,000	34,183.13	0.06
USD CARGILL INC 144A 2.125%/20-23.04.2030	20,000	17,438.76	0.03	USD CIGNA GROUP 4.9%/19-15.12.2048	16,000	13,601.24	0.03
USD CARGILL INC 144A 4.75%/23-24.04.2033	10,000	9,712.44	0.02	USD CISCO SYSTEMS INC 5.3%/24-26.02.2054	20,000	19,387.35	0.04
USD CARRIER GLOBAL CORP 2.722%/20-15.02.2030	30,000	26,821.16	0.05	USD CISCO SYSTEMS INC 5.9%/09-15.02.2039	32,000	33,704.38	0.06
USD CARRIER GLOBAL CORP 3.577%/20-05.04.2050	30,000	21,476.96	0.04	JPY CITIGROUP INC 2.4%/05-31.10.2025	5,000,000	32,121.19	0.06
USD CARRIER GLOBAL CORP 5.9%/24-15.03.2034	20,000	20,685.66	0.04	JPY CITIGROUP INC 2.8%/07-25.06.2027	2,000,000	13,099.90	0.02
USD CASE WESTERN RESERVE UNIVERSITY 5.405%/22-01.06.2122	6,000	5,596.31	0.01	JPY CITIGROUP INC 3%/07-26.06.2037	10,000,000	65,345.21	0.12
USD CATERPILLAR FINANCIAL SERVICES CORP 3.6%/22-12.08.2027	10,000	9,780.03	0.02	USD CITIGROUP INC 3.2%/16-21.10.2026	20,000	19,454.51	0.04
USD CATERPILLAR FINANCIAL SERVICES CORP 4.375%/24-16.08.2029	10,000	9,842.58	0.02	USD CITIGROUP INC 4.45%/15-29.09.2027	13,000	12,818.01	0.02
USD CATERPILLAR INC 3.25%/19-19.09.2049	20,000	13,869.15	0.03	USD CITIGROUP INC 5.875%/12-30.01.2042	20,000	20,431.13	0.04
USD CATERPILLAR INC 3.25%/20-09.04.2050	6,000	4,139.44	0.01	USD CITIGROUP INC 6%/03-31.10.2033	13,000	13,357.49	0.02
USD CBRE SERVICES INC 5.95%/23-15.08.2034	10,000	10,327.68	0.02				
USD CELANESE US HOLDINGS LLC 6.165%/22-15.07.2027	40,000	40,622.06	0.08				
USD CELANESE US HOLDINGS LLC 6.379%/22-15.07.2032	20,000	20,312.17	0.04				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD CITIGROUP INC 6.625%/02-15.06.2032	20,000	21,354.28	0.04	USD CONSTELLATION ENERGY GENERATION LLC 5.75%/24-15.03.2054	10,000	9,737.47	0.02
USD CITIGROUP INC 8.125%/09-15.07.2039	11,000	13,553.63	0.03	USD CONSTELLATION ENERGY GENERATION LLC 6.25%/09-01.10.2039	20,000	20,830.24	0.04
USD CITIGROUP INC FRN/17-10.01.2028	1,000	979.50	0.00	USD CONSUMERS ENERGY CO 2.5%/20-01.05.2060	6,000	3,304.94	0.01
USD CITIGROUP INC FRN/19-05.11.2030	20,000	18,052.98	0.03	USD CONSUMERS ENERGY CO 3.1%/19-15.08.2050	20,000	13,519.58	0.03
USD CITIGROUP INC FRN/19-20.03.2030	20,000	19,059.07	0.04	EUR CONTINENTAL AG (reg. -S-) 4%/23-01.06.2028	20,000	21,389.55	0.04
USD CITIGROUP INC FRN/20-03.06.2031	20,000	17,423.23	0.03	EUR CONTINENTAL AG 2.5%/20-27.08.2026	20,000	20,617.54	0.04
USD CITIGROUP INC FRN/20-08.04.2026	30,000	29,851.00	0.06	USD CONTINENTAL RESOURCES INC 144A 5.75%/20-15.01.2031	12,000	11,861.26	0.02
USD CITIGROUP INC FRN/20-29.01.2031	20,000	17,660.90	0.03	USD CONTINENTAL RESOURCES INC 4.9%/14-01.06.2044	10,000	8,075.75	0.01
USD CITIGROUP INC FRN/20-31.03.2031	20,000	19,197.22	0.04	EUR COOPERATIVE RABOBANK UA (reg. -S-) 1.125%/19-07.05.2031	100,000	91,102.83	0.17
USD CITIGROUP INC FRN/21-01.05.2032	20,000	16,919.14	0.03	GBP COOPERATIVE RABOBANK UA 4.55%/05-30.08.2029	10,000	12,424.17	0.02
USD CITIGROUP INC FRN/21-03.11.2032	10,000	8,323.74	0.02	GBP COOPERATIVE RABOBANK UA 5.25%/11-23.05.2041	10,000	12,160.82	0.02
USD CITIGROUP INC FRN/21-03.11.2042	10,000	6,985.35	0.01	USD COOPERATIVE RABOBANK UA 5.25%/11-24.05.2041	20,000	19,418.59	0.04
USD CITIGROUP INC FRN/22-17.03.2033	20,000	17,963.82	0.03	USD COREBRIDGE FINANCIAL INC 3.85%/23-05.04.2029	10,000	9,550.41	0.02
USD CITIGROUP INC FRN/22-17.11.2033	12,000	12,571.62	0.02	USD COREBRIDGE FINANCIAL INC 3.9%/23-05.04.2032	20,000	18,180.41	0.03
USD CITIGROUP INC FRN/22-24.05.2033	20,000	19,306.44	0.04	USD COREBRIDGE FINANCIAL INC FRN/23-15.12.2052	20,000	20,528.22	0.04
USD CITIGROUP INC FRN/22-25.01.2033	20,000	17,187.12	0.03	USD COREBRIDGE GLOBAL FUNDING 144A 5.75%/23-02.07.2026	20,000	20,288.19	0.04
USD CITIGROUP INC FRN/23-25.05.2034	30,000	30,563.33	0.06	USD CORNING INC 5.45%/19-15.11.2079	20,000	18,064.85	0.03
USD CITIGROUP INC FRN/24-13.02.2030	20,000	19,963.57	0.04	USD CORNING INC 5.75%/10-15.08.2040	10,000	9,990.67	0.02
USD CITIZENS FINANCIAL GROUP INC 2.638%/21-30.09.2032	18,000	14,472.44	0.03	USD COSTAR GROUP INC 144A 2.8%/20-15.07.2030	20,000	17,463.88	0.03
USD CITIZENS FINANCIAL GROUP INC 3.25%/20-30.04.2030	10,000	9,038.58	0.02	USD COSTCO WHOLESALE CORP 1.75%/20-20.04.2032	32,000	26,015.57	0.05
USD CITIZENS FINANCIAL GROUP INC FRN/22-21.05.2037	30,000	29,147.67	0.05	USD COSTCO WHOLESALE CORP 3%/17-18.05.2027	20,000	19,415.79	0.04
EUR CK HUTCHISON FINANCE 16 LTD (reg. -S-) 2%/16-06.04.2028	100,000	100,710.92	0.19	USD COTERRA ENERGY INC 4.375%/22-15.03.2029	30,000	29,031.75	0.05
USD CLAREMONT MCKENNA COLLEGE 3.775%/22-01.01.2122	9,000	5,834.80	0.01	USD COTERRA ENERGY INC 5.9%/24-15.02.2055	20,000	18,925.57	0.04
USD CLOROX CO 3.9%/18-15.05.2028	20,000	19,422.36	0.04	EUR COVESTRO AG (reg. -S-) 1.375%/20-12.06.2030	10,000	9,443.22	0.02
USD CMS ENERGY CORP FRN/20-01.06.2050	4,000	3,775.17	0.01	USD COX COMMUNICATIONS INC 144A 1.8%/20-01.10.2030	56,000	46,089.44	0.09
USD CMS ENERGY CORP FRN/20-01.12.2050	20,000	17,393.15	0.03	USD COX COMMUNICATIONS INC 144A 4.8%/14-01.02.2035	30,000	27,348.35	0.05
USD CNA FINANCIAL CORP 3.45%/17-15.08.2027	92,000	88,923.94	0.17	USD COX COMMUNICATIONS INC 144A 5.45%/24-01.09.2034	20,000	19,305.89	0.04
USD CNA FINANCIAL CORP 5.5%/23-15.06.2033	10,000	10,084.66	0.02	EUR CREDIT AGRICOLE ASSURANCES SA (reg. -S-) FRN/18-29.01.2048	100,000	100,303.28	0.19
USD CNO FINANCIAL GROUP INC 6.45%/24-15.06.2034	10,000	10,316.89	0.02	EUR CREDIT AGRICOLE SA (reg. -S-) 2%/19-25.03.2029	100,000	97,758.01	0.19
USD COCA-COLA CO 1.375%/20-15.03.2031	10,000	8,183.50	0.02	EUR CREDIT AGRICOLE SA (reg. -S-) 2.625%/15-17.03.2027	100,000	102,708.32	0.20
USD COCA-COLA CO 1.45%/20-01.06.2027	20,000	18,670.88	0.04	EUR CREDIT MUTUEL ARKEA SA (reg. -S-) 4.125%/23-01.02.2034	100,000	109,042.15	0.21
USD COCA-COLA CO 2.5%/20-01.06.2040	10,000	6,995.02	0.01	USD CREDIT SUISSE USA LLC 7.125%/02-15.07.2032	30,000	33,223.24	0.06
USD COCA-COLA CO 2.5%/20-15.03.2051	6,000	3,513.14	0.01	USD CROWN CASTLE INC 2.5%/21-15.07.2031	20,000	16,838.91	0.03
USD COCA-COLA CO 2.6%/20-01.06.2050	12,000	7,244.12	0.01	USD CROWN CASTLE INC 3.8%/18-15.02.2028	42,000	40,408.87	0.08
USD COCA-COLA CO 2.75%/20-01.06.2060	6,000	3,494.27	0.01	USD CSL FINANCE PLC 144A 4.25%/22-27.04.2032	20,000	18,789.47	0.04
USD COCA-COLA CO 2.875%/21-05.05.2041	10,000	7,268.85	0.01	USD CSL FINANCE PLC 144A 5.106%/24-03.04.2034	10,000	9,823.79	0.02
USD COCA-COLA CO 2.9%/17-25.05.2027	4,000	3,867.31	0.01	USD CSX CORP 3.8%/18-01.03.2028	44,000	42,764.16	0.08
USD COCA-COLA CO 4.2%/20-25.03.2050	6,000	4,957.58	0.01	USD CSX CORP 3.8%/20-15.04.2050	10,000	7,507.25	0.01
USD COCA-COLA CO 5.3%/24-13.05.2054	15,000	14,503.72	0.03	USD CSX CORP 4.1%/22-15.11.2032	20,000	18,706.45	0.04
CAD COGECO COMMUNICATIONS INC 2.991%/21-22.09.2031	15,000	9,644.21	0.02	USD CSX CORP 4.3%/18-01.03.2048	10,000	8,251.37	0.02
AUD COLES GROUP TREASURY PTY LTD 2.1%/20-27.08.2030	20,000	10,497.20	0.02	CAD CU INC 4.085%/14-02.09.2044	15,000	9,806.08	0.02
AUD COLES GROUP TREASURY PTY LTD 5.88%/23-15.07.2031	10,000	6,365.75	0.01	USD CUBESMART LP 2%/20-15.02.2031	10,000	8,298.18	0.02
USD COLUMBIA PIPELINES OPERATING CO LLC 144A 6.544%/23-15.11.2053	20,000	20,967.96	0.04	USD CVS HEALTH CORP 1.3%/20-21.08.2027	20,000	18,108.50	0.03
USD COMCAST CORP 1.95%/20-15.01.2031	10,000	8,364.06	0.02	USD CVS HEALTH CORP 4.125%/20-01.04.2040	9,000	7,046.58	0.01
USD COMCAST CORP 2.65%/19-01.02.2030	20,000	17,913.29	0.03	USD CVS HEALTH CORP 4.3%/18-25.03.2028	41,000	39,732.46	0.08
USD COMCAST CORP 2.65%/20-15.08.2062	30,000	15,662.57	0.03	USD CVS HEALTH CORP 4.78%/18-25.03.2038	20,000	17,297.21	0.03
USD COMCAST CORP 2.887%/22-01.11.2051	20,000	12,053.29	0.02	USD CVS HEALTH CORP 5.05%/18-25.03.2048	40,000	33,021.79	0.06
USD COMCAST CORP 2.937%/22-01.11.2056	26,000	15,123.68	0.03	USD CVS HEALTH CORP 5.125%/15-20.07.2045	16,000	13,464.29	0.03
USD COMCAST CORP 2.987%/22-01.11.2063	21,000	11,830.91	0.02	USD CVS HEALTH CORP 5.25%/23-21.02.2033	10,000	9,577.01	0.02
USD COMCAST CORP 3.3%/20-01.04.2027	20,000	19,426.45	0.04	USD CVS HEALTH CORP 5.625%/23-21.02.2053	10,000	8,842.74	0.02
USD COMCAST CORP 3.969%/17-01.11.2047	36,000	27,284.40	0.05	USD CVS HEALTH CORP 6%/24-01.06.2044	20,000	18,897.79	0.04
USD COMCAST CORP 4%/18-01.03.2048	34,000	25,812.69	0.05	USD DANAHER CORP 2.6%/20-01.10.2050	10,000	5,957.48	0.01
USD COMCAST CORP 4.15%/18-15.10.2028	50,000	48,760.52	0.09	USD DAYTON POWER & LIGHT CO 3.95%/20-15.06.2049	10,000	7,333.50	0.01
USD COMCAST CORP 4.25%/13-15.01.2033	30,000	27,988.36	0.05	USD DEERE & CO 3.75%/20-15.04.2050	15,000	11,528.55	0.02
USD COMCAST CORP 5.35%/22-15.11.2027	20,000	20,381.42	0.04	USD DELL INTERNATIONAL LLC / EMC CORP 3.45%/23-15.12.2051	4,000	2,709.31	0.00
USD COMERICA INC 4%/19-01.02.2029	10,000	9,483.08	0.02	USD DELL INTERNATIONAL LLC / EMC CORP 4.85%/24-01.02.2035	10,000	9,496.29	0.02
USD COMERICA INC FRN/24-30.01.2030	20,000	20,213.46	0.04	USD DELL INTERNATIONAL LLC / EMC CORP 5.75%/23-01.02.2033	20,000	20,543.10	0.04
EUR COMMERZBANK AG (reg. -S-) 0.5%/19-04.12.2026	10,000	9,928.40	0.02	USD DELL INTERNATIONAL LLC / EMC CORP 6.02%/21-15.06.2026	14,000	14,203.14	0.03
EUR COMMERZBANK AG (reg. -S-) 1.5%/18-28.08.2028	10,000	9,874.04	0.02	USD DELL INTERNATIONAL LLC / EMC CORP 8.1%/21-15.07.2036	10,000	11,838.86	0.02
EUR COMMERZBANK AG (reg. -S-) 4%/16-23.03.2026	20,000	20,914.03	0.04	USD DELL INTERNATIONAL LLC / EMC CORP 8.35%/21-15.07.2046	5,000	6,346.89	0.01
EUR COMMERZBANK AG (reg. -S-) 4%/17-30.03.2027	20,000	21,092.52	0.04	USD DELTA AIR LINES 2020-1 CLASS AA PASS THROUGH TRUST 2%/20-10.06.2028	14,619	13,501.58	0.03
USD COMMONSPIRIT HEALTH 2.782%/20-01.10.2030	10,000	8,845.91	0.02	USD DELTA AIR LINES INC / SKYMILES IP LTD 144A 4.75%/20-20.10.2028	15,000	14,789.00	0.03
USD COMMONSPIRIT HEALTH 4.187%/19-01.10.2049	10,000	7,828.14	0.01	EUR DEUTSCHE BANK AG (reg. -S-) FRN/22-24.06.2032	100,000	103,630.71	0.20
USD COMMONWEALTH BANK OF AUSTRALIA 144A 1.875%/21-15.09.2031	104,000	86,044.44	0.16	EUR DEUTSCHE BANK AG 4.1%/16-13.01.2026	91,000	90,293.87	0.17
USD COMMONWEALTH BANK OF AUSTRALIA 144A 2.85%/16-18.05.2026	8,000	7,822.78	0.01	USD DEUTSCHE BANK AG FRN/23-18.01.2029	150,000	155,641.34	0.30
USD COMMONWEALTH EDISON CO 3%/20-01.03.2050	15,000	9,675.56	0.02	EUR DEUTSCHE LUFTHANSA AG (reg. -S-) 4%/24-21.05.2030	20,000	21,436.01	0.04
USD COMMONWEALTH EDISON CO 4.35%/15-15.11.2045	16,000	13,410.11	0.03	EUR DEUTSCHE PFANDBRIEFBANK AG (reg. -S-) 4%/24-27.01.2028	20,000	20,688.28	0.04
USD CONAGRA BRANDS INC 4.85%/18-01.11.2028	16,000	15,897.68	0.03	EUR DEUTSCHE PFANDBRIEFBANK AG (reg. -S-) 5%/23-05.02.2027	20,000	21,234.88	0.04
USD CONAGRA BRANDS INC 5.3%/18-01.11.2038	14,000	13,160.53	0.02	EUR DEUTSCHE POST AG (reg. -S-) 1%/20-20.05.2032	10,000	9,462.07	0.02
USD CONAGRA BRANDS INC 5.3%/23-01.10.2026	20,000	20,195.88	0.04	EUR DEUTSCHE POST AG (reg. -S-) 3.375%/23-03.07.2033	20,000	21,368.28	0.04
USD CONAGRA BRANDS INC 5.4%/18-01.11.2048	10,000	9,058.11	0.02	EUR DEUTSCHE POST AG (reg. -S-) 3.5%/24-25.03.2036	10,000	10,437.06	0.02
USD CONCENTRIX CORP 6.65%/23-02.08.2026	20,000	20,348.99	0.04	EUR DEUTSCHE TELEKOM AG (reg. -S-) 2.25%/19-29.03.2039	20,000	18,209.10	0.03
USD CONCENTRIX CORP 6.85%/23-02.08.2033	20,000	20,148.33	0.04	GBP DEUTSCHE TELEKOM AG (reg. -S-) 3.125%/19-06.02.2034	10,000	10,804.97	0.02
USD CONNECTICUT LIGHT & POWER CO 0.75%/20-01.12.2025	10,000	9,668.29	0.02	EUR DEUTSCHE TELEKOM AG (reg. -S-) 3.25%/24-20.03.2036	10,000	10,350.20	0.02
USD CONNECTICUT LIGHT & POWER CO 4.9%/23-01.07.2033	30,000	29,312.85	0.06	EUR DEUTSCHE TELEKOM INTERNETIONAL FINANCE BV (reg. -S-) 1.375%/17-30.01.2027	10,000	10,138.30	0.02
USD CONOCOPHILLIPS CO 3.758%/22-15.03.2042	13,000	10,228.17	0.02				
USD CONOCOPHILLIPS CO 3.88%/22-15.03.2052	6,000	4,387.93	0.01				
USD CONOCOPHILLIPS CO 4.025%/22-15.03.2062	38,000	27,572.98	0.05				
USD CONSOLIDATED EDISON CO OF NEW YORK INC 3.85%/16-15.06.2046	50,000	38,133.30	0.07				
USD CONSOLIDATED EDISON CO OF NEW YORK INC 4.3%/16-01.12.2056	11,000	8,584.39	0.02				
USD CONSOLIDATED EDISON CO OF NEW YORK INC 5.7%/24-15.05.2054	10,000	9,945.83	0.02				
USD CONSOLIDATED EDISON CO OF NEW YORK INC 6.15%/22-15.11.2052	20,000	21,008.38	0.04				
USD CONSTELLATION BRANDS INC 2.875%/20-01.05.2030	8,000	7,147.88	0.01				
USD CONSTELLATION BRANDS INC 3.75%/20-01.05.2050	20,000	14,667.31	0.03				
USD CONSTELLATION BRANDS INC 4.9%/23-01.05.2033	20,000	19,292.78	0.04				
USD CONSTELLATION BRANDS INC 5%/23-02.02.2026	10,000	9,983.80	0.02				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 1.5%/16-03.04.2028	10,000	10,015.15	0.02	EUR E.ON SE (reg. -S-) 1.625%/22-29.03.2031	10,000	9,494.85	0.02
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 2%/18-01.12.2029	10,000	10,071.02	0.02	EUR E.ON SE (reg. -S-) 2.875%/22-26.08.2028	10,000	10,417.09	0.02
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV (reg. -S-) 4.5%/10-28.10.2030	10,000	11,320.15	0.02	EUR E.ON SE (reg. -S-) 3.75%/23-01.03.2029	10,000	10,723.42	0.02
EUR DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.5%/03-24.01.2033	5,000	6,758.67	0.01	EUR E.ON SE (reg. -S-) 3.75%/24-15.01.2036	10,000	10,471.95	0.02
GBP DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.625%/00-15.06.2030	5,000	7,063.67	0.01	EUR E.ON SE (reg. -S-) 3.875%/23-12.01.2035	10,000	10,617.04	0.02
USD DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75%/00-15.06.2030	40,000	46,472.26	0.09	EUR E.ON SE (reg. -S-) 4%/23-29.08.2033	10,000	10,813.30	0.02
GBP DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.875%/08-27.11.2028	10,000	14,347.53	0.03	EUR E.ON SE (reg. -S-) 4.125%/24-25.03.2044	15,000	15,740.74	0.03
USD DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 9.25%/02-01.06.2032	20,000	24,808.08	0.05	GBP EAST JAPAN RAILWAY CO 5.25%/07-22.04.2033	50,000	62,906.06	0.12
USD DEVON ENERGY CORP 5%/15-15.06.2045	12,000	10,037.79	0.02	USD EAST OHIO GAS CO 144A 3%/20-15.06.2050	2,000	1,223.59	0.00
USD DEVON ENERGY CORP 5.2%/24-15.09.2034	20,000	19,001.13	0.04	USD EASTERN GAS TRANSMISSION & STORAGE INC 4.6%/22-15.12.2044	11,000	9,275.64	0.02
USD DEVON ENERGY CORP 5.85%/15-15.12.2025	20,000	20,147.05	0.04	USD EASTERN GAS TRANSMISSION & STORAGE INC 4.8%/22-01.11.2043	10,000	8,742.66	0.02
AUD DEXUS FINANCE PTY LTD (reg. -S-) 3%/20-03.02.2032	10,000	5,191.37	0.01	USD EASTMAN CHEMICAL CO 5.75%/23-08.03.2033	14,000	10,168.47	0.02
USD DH EUROPE FINANCE II SARL 2.6%/19-15.11.2029	58,000	52,459.67	0.10	USD EATON CORP 3.915%/17-15.09.2047	10,000	10,909.11	0.02
USD DH EUROPE FINANCE II SARL 3.25%/19-15.11.2039	50,000	38,822.97	0.07	USD EATON CORP 4.15%/22-15.03.2033	10,000	9,387.94	0.02
USD DIAGEO CAPITAL PLC 3.875%/13-29.04.2043	25,000	19,978.58	0.04	USD EATON CORP 4.35%/23-18.05.2028	10,000	9,908.91	0.02
USD DIAMONDBACK ENERGY INC 3.25%/19-01.12.2026	43,000	41,863.73	0.08	USD EBAY INC 2.7%/20-11.03.2030	25,000	22,397.72	0.04
USD DIAMONDBACK ENERGY INC 4.25%/22-15.03.2052	7,000	5,279.04	0.01	USD EBAY INC 3.65%/21-10.05.2051	10,000	7,109.49	0.01
USD DIAMONDBACK ENERGY INC 5.2%/24-18.04.2027	10,000	10,094.73	0.02	USD EBAY INC 4%/12-15.07.2042	15,000	11,936.81	0.02
USD DIAMONDBACK ENERGY INC 5.4%/24-18.04.2034	10,000	9,837.76	0.02	USD ECOLAB INC 2.125%/21-01.02.2032	20,000	16,618.08	0.03
USD DIAMONDBACK ENERGY INC 5.75%/24-18.04.2054	10,000	9,385.63	0.02	USD ECOLAB INC 2.75%/21-18.08.2055	4,000	2,348.79	0.00
USD DIAMONDBACK ENERGY INC 6.25%/22-15.03.2053	6,000	5,993.03	0.01	USD ECOLAB INC 3.25%/18-01.12.2027	20,000	19,267.63	0.04
USD DICK'S SPORTING GOODS INC 3.15%/22-15.01.2032	20,000	17,516.73	0.03	EUR EDP FINANCE BV (reg. -S-) 1.5%/17-22.11.2027	100,000	99,946.11	0.19
USD DIGITAL REALTY TRUST LP 3.6%/19-01.07.2029	10,000	9,452.47	0.02	USD ELEMENT FLEET MANAGEMENT CORP 144A 6.271%/23-26.06.2026	30,000	30,497.14	0.06
USD DIGITAL REALTY TRUST LP 3.7%/17-15.08.2027	10,000	9,730.43	0.02	USD ELEVANCE HEALTH INC 1.5%/21-15.03.2026	26,000	25,035.85	0.05
USD DIGITAL REALTY TRUST LP 4.45%/18-15.07.2028	10,000	9,814.70	0.02	USD ELEVANCE HEALTH INC 2.25%/20-15.05.2030	13,000	11,289.08	0.02
USD DISCOVER FINANCIAL SERVICES 6.7%/22-29.11.2032	20,000	21,329.29	0.04	USD ELEVANCE HEALTH INC 3.6%/21-15.03.2051	4,000	2,772.33	0.00
USD DISCOVER FINANCIAL SERVICES FRN/23-02.11.2034	18,000	20,559.02	0.04	USD ELEVANCE HEALTH INC 4.55%/18-01.03.2048	2,000	1,639.06	0.00
USD DISCOVERY COMMUNICATIONS LLC 3.95%/17-20.03.2028	2,000	1,893.65	0.00	USD ELEVANCE HEALTH INC 4.625%/12-15.05.2042	2,000	1,726.73	0.00
EUR DNB BANK ASA (reg. -S-) FRN/22-28.02.2033	100,000	107,034.58	0.20	USD ELEVANCE HEALTH INC 5.125%/23-15.02.2053	20,000	17,702.75	0.03
USD DOCTORS CO AN INTERINSURANCE EXCHANGE 144A 4.5%/22-18.01.2032	20,000	16,850.30	0.03	USD ELEVANCE HEALTH INC 6.1%/22-15.10.2052	20,000	20,243.05	0.04
USD DOLLAR GENERAL CORP 4.625%/22-01.11.2027	6,000	5,955.83	0.01	USD EU LILLY & CO 2.25%/20-15.05.2050	20,000	11,232.59	0.02
USD DOLLAR GENERAL CORP 5%/22-01.11.2032	6,000	5,755.43	0.01	USD EU LILLY & CO 2.5%/20-15.09.2060	8,000	4,260.71	0.01
USD DOMINION ENERGY INC 1.45%/21-15.04.2026	5,000	4,794.88	0.01	USD EU LILLY & CO 4.7%/23-27.02.2033	20,000	19,587.69	0.04
USD DOMINION ENERGY INC 4.9%/11-01.08.2041	30,000	26,831.90	0.05	USD EU LILLY & CO 4.875%/23-27.02.2053	10,000	9,022.28	0.02
USD DOMINION ENERGY SOUTH CAROLINA INC 2.3%/21-01.12.2031	20,000	16,735.85	0.03	USD EU LILLY & CO 4.95%/23-27.02.2063	10,000	8,987.24	0.02
USD DOMINION ENERGY SOUTH CAROLINA INC 5.1%/15-01.06.2065	21,000	18,879.19	0.04	USD EU LILLY & CO 5%/24-09.02.2054	10,000	9,194.96	0.02
USD DOW CHEMICAL CO 2.1%/20-15.11.2030	6,000	5,089.25	0.01	USD EU LILLY & CO 5.05%/24-14.08.2054	20,000	18,486.64	0.03
USD DOW CHEMICAL CO 4.375%/12-15.11.2042	4,000	3,282.01	0.01	USD EU LILLY & CO 5.1%/24-09.02.2064	10,000	9,148.53	0.02
USD DOW CHEMICAL CO 4.8%/19-15.05.2049	20,000	16,766.86	0.03	USD EMERA US FINANCE LP 4.75%/17-15.06.2046	20,000	16,598.43	0.03
AUD DOWNER GROUP FINANCE PTY LTD 3.7%/19-29.04.2026	10,000	6,073.57	0.01	USD EMERSON ELECTRIC CO 0.875%/20-15.10.2026	17,000	15,966.44	0.03
CAD DREAM SUMMIT INDUSTRIAL LP 2.25%/23-12.01.2027	30,000	20,274.46	0.04	USD EMERSON ELECTRIC CO 2.75%/20-15.10.2050	5,000	3,107.47	0.01
USD DT MIDSTREAM INC 144A 5.8%/24-15.12.2034	20,000	20,107.46	0.04	USD EMORY UNIVERSITY 2.969%/20-01.09.2050	5,000	3,311.00	0.01
USD DTE ELECTRIC CO 2.25%/20-01.03.2030	4,000	3,523.26	0.01	USD ENACT HOLDINGS INC 6.25%/24-28.05.2029	10,000	10,176.37	0.02
USD DTE ELECTRIC CO 2.625%/20-01.03.2031	10,000	8,754.56	0.02	USD ENBRIDGE ENERGY PARTNERS LP 5.875%/15-15.10.2025	66,000	66,350.76	0.13
USD DTE ELECTRIC CO 3%/22-01.03.2032	10,000	8,781.48	0.02	USD ENBRIDGE ENERGY PARTNERS LP 7.5%/08-15.04.2038	8,000	9,082.75	0.02
USD DTE ELECTRIC CO 5.4%/23-01.04.2053	20,000	19,452.22	0.04	CAD ENBRIDGE GAS INC (reg. -S-) 3.01%/19-09.08.2049	10,000	5,294.97	0.01
USD DUKE ENERGY CAROLINAS LLC 6.1%/07-01.06.2037	10,000	10,399.56	0.02	CAD ENBRIDGE GAS INC 2.9%/20-01.04.2030	25,000	16,771.82	0.03
USD DUKE ENERGY CORP 2.45%/20-01.06.2030	30,000	26,268.45	0.05	CAD ENBRIDGE INC 3.2%/17-08.06.2027	20,000	13,785.17	0.02
USD DUKE ENERGY CORP 2.65%/16-01.09.2026	44,000	42,586.83	0.08	CAD ENBRIDGE INC 4.1%/21-21.09.2051	16,000	9,548.22	0.03
USD DUKE ENERGY CORP 3.15%/17-15.08.2027	20,000	19,190.76	0.04	USD ENBRIDGE INC 4.25%/16-01.12.2026	42,000	41,621.85	0.08
USD DUKE ENERGY CORP 3.5%/21-15.06.2051	12,000	8,112.39	0.01	USD ENBRIDGE INC 4.5%/14-10.06.2044	10,000	8,215.59	0.02
USD DUKE ENERGY CORP 3.75%/16-01.09.2046	20,000	14,726.87	0.03	CAD ENBRIDGE INC 4.87%/18-21.11.2044	10,000	6,763.74	0.01
USD DUKE ENERGY CORP 4.8%/15-15.12.2045	10,000	8,625.18	0.02	USD ENBRIDGE INC 5.25%/24-05.04.2027	10,000	10,110.72	0.02
USD DUKE ENERGY CORP 5%/22-08.12.2025	30,000	30,076.50	0.06	USD ENBRIDGE INC 5.3%/24-05.04.2029	10,000	10,100.77	0.02
USD DUKE ENERGY CORP 5.75%/23-15.09.2033	10,000	10,251.15	0.02	USD ENBRIDGE INC 5.625%/24-05.04.2034	10,000	10,065.02	0.02
USD DUKE ENERGY FLORIDA LLC 2.4%/21-15.12.2031	20,000	16,852.35	0.03	USD ENBRIDGE INC 5.7%/23-08.03.2033	14,000	14,155.36	0.03
USD DUKE ENERGY FLORIDA LLC 6.35%/07-15.09.2037	36,000	38,258.96	0.07	USD ENBRIDGE INC FRN/24-15.03.2055	10,000	10,382.29	0.02
USD DUKE ENERGY OHIO INC 3.7%/16-15.06.2046	10,000	7,390.69	0.01	USD ENBRIDGE INC FRN/24-27.06.2054	10,000	10,290.18	0.02
USD DUKE ENERGY PROGRESS LLC 4.1%/12-15.05.2042	10,000	8,185.79	0.02	CAD ENBRIDGE PIPELINES INC 4.13%/16-09.08.2046	10,000	6,115.78	0.01
USD DUKE ENERGY PROGRESS LLC 5.1%/24-15.03.2034	10,000	9,889.99	0.02	CAD ENBRIDGE PIPELINES INC 4.55%/13-17.08.2043	10,000	6,529.88	0.01
USD DUKE ENERGY PROGRESS LLC 5.25%/23-15.03.2033	6,000	6,004.37	0.01	CAD ENBRIDGE PIPELINES INC 4.55%/15-29.09.2045	10,000	6,501.84	0.01
USD DUKE ENERGY PROGRESS LLC 5.35%/23-15.03.2053	10,000	9,462.26	0.02	CAD ENBRIDGE PIPELINES INC 5.82%/23-17.08.2053	10,000	7,744.27	0.02
USD DUKE ENERGY PROGRESS LLC 6.3%/08-01.04.2038	10,000	10,604.63	0.02	EUR ENEL CHILE SA 4.875%/18-12.06.2028	6,000	5,911.43	0.01
USD DUKE UNIVERSITY 2.757%/20-01.10.2050	10,000	6,404.90	0.01	EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 0.875%/21-28.09.2034	100,000	81,156.95	0.15
USD DUPONT DE NEMOURS INC 4.493%/18-15.11.2025	10,000	9,975.31	0.02	GBP ENEL SPA (reg. -S-) 5.75%/07-22.06.2037	50,000	61,848.78	0.12
USD DUPONT DE NEMOURS INC 4.725%/18-15.11.2028	10,000	9,945.79	0.02	EUR ENEL SPA (reg. -S-) FRN/18-PERPETUAL	100,000	102,902.76	0.20
USD DUPONT DE NEMOURS INC 5.319%/18-15.11.2038	2,000	2,006.39	0.00	CAD ENERGI LP 3.04%/22-09.02.2032	10,000	6,532.11	0.01
USD DUPONT DE NEMOURS INC 5.419%/18-15.11.2048	10,000	9,938.59	0.02	CAD ENERGI LP 4.67%/22-27.09.2032	10,000	7,218.79	0.01
EUR E.ON INTERNATIONAL FINANCE BV (reg. -S-) 1.25%/17-19.10.2027	10,000	9,959.07	0.02	USD ENERGY TRANSFER LP 4.95%/18-15.05.2028	30,000	29,957.79	0.06
EUR E.ON INTERNATIONAL FINANCE BV (reg. -S-) 1.5%/18-31.07.2029	15,000	14,655.13	0.03	USD ENERGY TRANSFER LP 5%/20-15.05.2050	5,000	4,250.73	0.01
EUR E.ON INTERNATIONAL FINANCE BV (reg. -S-) 5.75%/03-14.02.2033	10,000	12,195.00	0.02	USD ENERGY TRANSFER LP 5.15%/15-15.03.2045	10,000	8,755.69	0.02
GBP E.ON INTERNATIONAL FINANCE BV (reg. -S-) 6.25%/02-03.06.2030	25,000	32,888.37	0.06	USD ENERGY TRANSFER LP 5.25%/19-15.04.2029	50,000	50,216.58	0.10
GBP E.ON INTERNATIONAL FINANCE BV 6.375%/02-07.06.2032	10,000	13,227.65	0.02	USD ENERGY TRANSFER LP 5.3%/17-15.04.2047	4,000	3,534.12	0.01
EUR E.ON SE (reg. -S-) 0.35%/19-28.02.2030	10,000	9,125.14	0.02	USD ENERGY TRANSFER LP 5.4%/17-01.10.2047	20,000	17,935.95	0.03
EUR E.ON SE (reg. -S-) 0.6%/21-01.10.2032	3,000	2,578.50	0.00	USD ENERGY TRANSFER LP 5.55%/24-15.05.2034	10,000	9,915.82	0.02
EUR E.ON SE (reg. -S-) 0.625%/19-07.11.2031	10,000	8,799.62	0.02	USD ENERGY TRANSFER LP 6%/18-15.06.2048	2,000	1,937.83	0.00
EUR E.ON SE (reg. -S-) 0.875%/20-20.08.2031	10,000	9,001.60	0.02	USD ENERGY TRANSFER LP 6.25%/19-15.04.2049	10,000	10,020.83	0.02
EUR E.ON SE (reg. -S-) 0.875%/22-18.10.2034	10,000	8,317.33	0.02	USD ENERGY TRANSFER LP 6.5%/12-01.02.2042	12,000	12,427.79	0.02
EUR E.ON SE (reg. -S-) 1.625%/17-22.05.2029	10,000	9,891.35	0.02	EUR ENGIE SA (reg. -S-) 5.95%/11-16.03.2111	20,000	25,631.43	0.05
				GBP ENGIE SA 7%/08-30.10.2028	50,000	67,065.76	0.13
				EUR ENI SPA (reg. -S-) 0.375%/21-14.06.2028	100,000	95,092.52	0.18
				EUR ENI SPA (reg. -S-) FRN/20-PERPETUAL	100,000	100,395.24	0.19
				USD ENI USA INC 7.3%/97-15.11.2027	10,000	10,647.94	0.02
				USD ENSTAR FINANCE LLC FRN/22-15.01.2042	10,000	9,533.54	0.02
				USD ENTERGY CORP 2.95%/16-01.09.2026	72,000	69,894.92	0.13
				USD ENTERGY CORP 3.75%/20-15.06.2050	10,000	7,098.21	0.01
				USD ENTERGY CORP FRN/24-01.12.2054	20,000	20,385.60	0.04
				USD ENTERGY LOUISIANA LLC 4.2%/18-01.09.2048	8,000	6,366.53	0.01
				USD ENTERGY LOUISIANA LLC 4.75%/22-15.09.2052	6,000	5,164.20	0.01
				USD ENTERGY LOUISIANA LLC 5.35%/24-15.03.2034	10,000	10,000.90	0.02
				USD ENTERGY TEXAS INC 3.55%/19-30.09.2049	4,000	2,809.20	0.00
				USD ENTERGY TEXAS INC 4%/19-30.03.2029	6,000	5,804.23	0.01

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD ENTERPRISE PRODUCTS OPERATING LLC 2.8%/20-31.01.2030	12,000	10,842.05	0.02	USD FLEX LTD 4.875%/20-12.05.2030	54,000	52,681.88	0.10
USD ENTERPRISE PRODUCTS OPERATING LLC 4.85%/13-15.03.2044	27,000	24,180.47	0.05	USD FLEX LTD 6%/22-15.01.2028	48,000	48,938.21	0.09
USD ENTERPRISE PRODUCTS OPERATING LLC 5.05%/23-10.01.2026	10,000	10,046.94	0.02	USD FLORIDA GAS TRANSMISSION CO LLC 144A 2.55%/20-01.07.2030	80,000	69,732.28	0.13
USD ENTERPRISE PRODUCTS OPERATING LLC 5.1%/14-15.02.2045	31,000	28,517.11	0.05	USD FLORIDA POWER & LIGHT CO 3.125%/15-01.12.2025	10,000	9,872.96	0.02
USD ENTERPRISE PRODUCTS OPERATING LLC 6.125%/09-15.10.2039	7,000	7,269.50	0.01	USD FLORIDA POWER & LIGHT CO 3.99%/19-01.03.2049	10,000	7,812.83	0.01
USD ENTERPRISE PRODUCTS OPERATING LLC 6.65%/05-15.10.2034	7,000	7,621.61	0.01	USD FLORIDA POWER & LIGHT CO 4.125%/11-01.02.2042	5,000	4,169.53	0.01
USD ENTERPRISE PRODUCTS OPERATING LLC FRN/18-15.02.2078	16,000	15,284.85	0.03	USD FLORIDA POWER & LIGHT CO 4.95%/05-01.06.2035	20,000	19,411.59	0.04
USD EOG RESOURCES INC 4.95%/20-15.04.2050	6,000	5,335.62	0.01	USD FLORIDA POWER & LIGHT CO 5.05%/23-01.04.2028	6,000	6,058.34	0.01
USD EPR PROPERTIES 3.6%/21-15.11.2031	20,000	17,483.32	0.03	USD FLORIDA POWER & LIGHT CO 5.1%/23-01.04.2033	15,000	14,903.82	0.03
USD EQT CORP 7%/20-01.02.2030	10,000	10,633.96	0.02	USD FLORIDA POWER & LIGHT CO 5.6%/24-15.06.2054	10,000	9,991.28	0.02
USD EQUIFAX INC 3.1%/20-15.05.2030	20,000	18,119.34	0.03	USD FLORIDA POWER & LIGHT CO 5.65%/06-01.02.2037	10,000	10,216.53	0.02
USD EQUINIX INC 1.45%/21-15.05.2026	50,000	47,834.63	0.09	USD FLORIDA POWER & LIGHT CO 5.96%/09-01.04.2039	15,000	15,680.22	0.03
USD EQUINIX INC 2.15%/20-15.07.2030	20,000	17,195.01	0.03	CAD FORD CREDIT CANADA CO 5.242%/24-23.05.2028	10,000	7,154.51	0.01
USD EQUITABLE HOLDINGS INC 4.35%/19-20.04.2028	20,000	19,588.61	0.04	CAD FORD CREDIT CANADA CO 5.582%/24-23.05.2031	10,000	7,228.86	0.01
USD EQUITABLE HOLDINGS INC 5%/19-20.04.2048	20,000	17,794.09	0.03	USD FORD MOTOR CO 3.25%/21-12.02.2032	30,000	24,935.46	0.05
USD ERAC USA FINANCE LLC 144A 4.5%/15-15.02.2045	13,000	11,113.92	0.02	USD FORD MOTOR CO 4.75%/13-15.01.2043	30,000	23,630.93	0.04
USD ERAC USA FINANCE LLC 144A 5.4%/23-01.05.2053	10,000	9,563.11	0.02	USD FORD MOTOR CO 5.291%/16-08.12.2046	20,000	17,145.39	0.03
USD ERP OPERATING LP 4%/17-01.08.2047	10,000	7,753.07	0.01	USD FORD MOTOR CO 6.1%/22-19.08.2032	30,000	29,853.19	0.06
USD ESSENTIAL UTILITIES INC 3.351%/20-15.04.2050	10,000	6,582.47	0.01	EUR FORD MOTOR CREDIT CO 4.867%/23-03.08.2027	100,000	107,607.12	0.20
USD ESSEX PORTFOLIO LP 2.65%/20-15.03.2032	30,000	25,269.74	0.05	USD FORTINET INC 2.2%/21-15.03.2031	10,000	8,499.72	0.02
USD ESTEE LAUDER COS INC 5.15%/23-15.05.2053	10,000	9,339.12	0.02	CAD FORTISALBERTA INC 3.672%/17-09.09.2047	10,000	6,065.39	0.01
EUR EURONET WORLDWIDE INC 1.375%/19-22.05.2026	100,000	100,681.10	0.19	CAD FORTISBC ENERGY INC 2.42%/21-18.07.2031	30,000	19,204.21	0.04
USD EVEREST REINSURANCE HOLDINGS INC 3.125%/21-15.10.2052	10,000	6,158.44	0.01	USD FORTUNE BRANDS INNOVATIONS INC 5.875%/23-01.06.2033	10,000	10,243.42	0.02
USD EVERGY METRO INC 4.95%/23-15.04.2033	30,000	29,268.26	0.06	USD FOX CORP 4.709%/20-25.01.2029	36,000	35,570.71	0.07
USD EVERGY METRO INC 5.4%/24-01.04.2034	10,000	10,009.79	0.02	USD FOX CORP 5.476%/20-25.01.2039	20,000	18,974.22	0.04
USD EVERSOURCE ENERGY 3.375%/22-01.03.2032	20,000	17,522.47	0.03	USD FOX CORP 5.576%/20-25.01.2049	6,000	5,556.78	0.01
USD EVERSOURCE ENERGY 5.45%/23-01.03.2028	6,000	6,075.49	0.01	USD FRANKLIN BSP CAPITAL CORP 144A 7.2%/24-15.06.2029	20,000	20,385.49	0.04
USD EVERSOURCE ENERGY 5.95%/24-15.07.2034	10,000	10,254.35	0.02	USD FRANKLIN RESOURCES INC 1.6%/20-30.10.2030	10,000	8,315.75	0.02
USD EXELON CORP 4.05%/20-15.04.2030	20,000	19,049.75	0.04	USD FREEPORT-MCMORAN INC 5.9%/19-01.09.2027	20,000	20,005.86	0.04
USD EXELON CORP 4.7%/20-15.04.2050	16,000	13,524.65	0.03	USD FREEPORT-MCMORAN INC 5.25%/19-01.09.2029	20,000	20,004.98	0.04
USD EXELON CORP 5.6%/23-15.03.2053	20,000	19,266.80	0.04	USD FREEPORT-MCMORAN INC 5.4%/14-14.11.2034	6,000	5,919.21	0.01
USD EXPEDIA GROUP INC 2.95%/21-15.03.2031	6,000	5,280.94	0.01	USD FREEPORT-MCMORAN INC 5.45%/13-15.03.2043	12,000	11,193.37	0.02
USD EXPEDIA GROUP INC 3.25%/20-15.02.2030	14,000	12,895.71	0.02	EUR FRESENIUS FINANCE IRELAND PLC (reg. -S-) 0.5%/21-01.10.2028	2,000	1,894.51	0.00
USD EXTRA SPACE STORAGE LP 2.4%/23-15.10.2031	10,000	8,288.98	0.02	EUR FRESENIUS FINANCE IRELAND PLC (reg. -S-) 0.875%/21-01.10.2031	22,000	19,415.31	0.04
USD EXXON MOBIL CORP 2.275%/19-16.08.2026	50,000	48,328.34	0.09	EUR FRESENIUS FINANCE IRELAND PLC (reg. -S-) 2.125%/17-01.02.2027	10,000	10,249.41	0.02
USD EXXON MOBIL CORP 2.44%/19-16.08.2029	2,000	1,823.66	0.00	EUR FRESENIUS FINANCE IRELAND PLC (reg. -S-) 3%/17-30.01.2032	5,000	5,063.86	0.01
USD EXXON MOBIL CORP 2.61%/20-15.10.2030	26,000	23,148.48	0.04	EUR FRESENIUS MEDICAL CARE AG (reg. -S-) 0.625%/19-30.11.2026	10,000	9,938.27	0.02
USD EXXON MOBIL CORP 3.043%/16-01.03.2026	10,000	9,841.81	0.02	EUR FRESENIUS MEDICAL CARE AG (reg. -S-) 1.25%/19-29.11.2029	10,000	9,514.19	0.02
USD EXXON MOBIL CORP 3.095%/19-16.08.2049	6,000	3,989.90	0.01	EUR FRESENIUS MEDICAL CARE AG (reg. -S-) 1.5%/20-29.05.2030	10,000	9,432.10	0.02
USD EXXON MOBIL CORP 3.452%/20-15.04.2051	10,000	7,025.33	0.01	EUR FRESENIUS MEDICAL CARE AG (reg. -S-) 3.875%/22-20.09.2027	30,000	31,926.75	0.06
USD EXXON MOBIL CORP 3.482%/20-19.03.2030	20,000	18,823.50	0.04	EUR FRESENIUS SE & CO KGAA (reg. -S-) 0.75%/20-15.01.2028	20,000	19,554.78	0.04
USD EXXON MOBIL CORP 4.227%/20-19.03.2040	18,000	15,769.85	0.03	EUR FRESENIUS SE & CO KGAA (reg. -S-) 1.125%/20-28.01.2033	20,000	17,546.82	0.03
USD EXXON MOBIL CORP 4.327%/20-19.03.2050	20,000	16,472.90	0.03	EUR FRESENIUS SE & CO KGAA (reg. -S-) 1.625%/20-08.10.2027	20,000	20,161.23	0.04
USD F&G ANNUITIES & LIFE INC 6.5%/24-04.06.2029	10,000	10,197.08	0.02	EUR FRESENIUS SE & CO KGAA (reg. -S-) 2.875%/19-15.02.2029	5,000	5,212.84	0.01
USD FACTSET RESEARCH SYSTEMS INC 3.45%/22-01.03.2032	10,000	8,817.92	0.02	EUR FRESENIUS SE & CO KGAA (reg. -S-) 2.875%/22-24.05.2030	10,000	10,282.47	0.02
EUR FAIRFAX FINANCIAL HOLDINGS LTD (reg. -S-) 2.75%/18-29.03.2028	100,000	102,186.60	0.19	EUR FRESENIUS SE & CO KGAA (reg. -S-) 5.125%/23-05.10.2030	10,000	11,345.58	0.02
USD FAIRFAX FINANCIAL HOLDINGS LTD 4.625%/20-29.04.2030	24,000	23,414.80	0.04	GBP FRESHWATER FINANCE PLC (reg. -S-) 5.182%/05-20.04.2035	10,000	11,460.15	0.02
CAD FAIRFAX FINANCIAL HOLDINGS LTD 5.23%/24-23.11.2054	8,000	5,727.48	0.01	USD FS KKR CAPITAL CORP 3.125%/21-12.10.2028	20,000	18,098.25	0.03
USD FAIRFAX FINANCIAL HOLDINGS LTD 6%/24-07.12.2033	6,000	6,184.55	0.01	USD FS KKR CAPITAL CORP 3.4%/20-15.01.2026	10,000	9,805.50	0.02
EUR FCC AQUALIA SA (reg. -S-) 2.629%/17-08.06.2027	100,000	102,656.75	0.19	USD GATX CORP 3.1%/21-01.06.2051	20,000	12,640.41	0.02
USD FEDERAL REALTY OP LP 1.25%/20-15.02.2026	10,000	9,597.66	0.02	USD GATX CORP 5.45%/23-15.09.2033	10,000	10,024.90	0.02
CAD FEDERATION DES CAISSES DESJARDINS DU QUEBEC 1.587%/21-10.09.2026	20,000	13,528.93	0.03	USD GATX CORP 6.05%/23-15.03.2034	20,000	20,901.57	0.04
CAD FEDERATION DES CAISSES DESJARDINS DU QUEBEC 5.475%/23-16.08.2028	10,000	7,376.66	0.02	USD GATX CORP 6.9%/23-01.05.2034	20,000	21,943.62	0.04
CAD FEDERATION DES CAISSES DESJARDINS DU QUEBEC FRN/24-15.05.2034	10,000	7,268.31	0.01	GBP GE CAPITAL UK FUNDING UNLIMITED CO 5.875%/08-18.01.2033	10,000	12,916.51	0.02
USD FEDEX CORP 3.1%/19-05.08.2029	10,000	9,256.38	0.02	USD GENERAL DYNAMICS CORP 1.15%/21-01.06.2026	108,000	103,232.00	0.20
USD FEDEX CORP 3.25%/21-15.05.2041	30,000	21,881.76	0.04	USD GENERAL DYNAMICS CORP 3.625%/20-01.04.2030	4,000	3,775.88	0.01
USD FEDEX CORP 4.25%/20-15.05.2030	10,000	9,682.14	0.02	USD GENERAL DYNAMICS CORP 4.25%/20-01.04.2040	20,000	17,461.28	0.03
USD FEDEX CORP 4.55%/16-01.04.2046	5,000	4,164.32	0.01	EUR GENERAL ELECTRIC CO (reg. -S-) 4.125%/05-19.09.2035	20,000	21,907.93	0.04
USD FEDEX CORP 4.75%/15-15.11.2045	10,000	8,573.23	0.02	GBP GENERAL ELECTRIC CO (reg. -S-) 4.875%/05-18.09.2037	25,000	28,077.15	0.05
USD FEDEX CORP 4.95%/18-17.10.2048	10,000	8,699.48	0.02	USD GENERAL ELECTRIC CO 6.875%/09-10.01.2039	1,000	1,134.48	0.00
USD FEDEX CORP 5.25%/20-15.05.2050	5,000	4,571.15	0.01	EUR GENERAL MILLS INC 3.907%/23-13.04.2029	100,000	107,065.34	0.20
USD FERGUSON ENTERPRISES INC 5%/24-03.10.2034	10,000	9,555.03	0.02	USD GENERAL MILLS INC 5.5%/23-17.10.2028	8,000	8,159.39	0.02
USD FIDELITY NATIONAL FINANCIAL INC 3.4%/20-15.06.2030	20,000	18,113.35	0.03	USD GENERAL MILLS INC 5.5%/23-17.10.2028	10,000	9,353.54	0.02
USD FIDELITY NATIONAL INFORMATION SERVICES INC 2.25%/21-01.03.2031	10,000	8,475.88	0.02	USD GENERAL MILLS INC 6.125%/20-01.10.2025	11,666	11,755.44	0.02
USD FIDELITY NATIONAL INFORMATION SERVICES INC 3.1%/21-01.03.2041	10,000	7,270.04	0.01	USD GENERAL MILLS INC 6.25%/14-02.10.2043	52,000	51,555.33	0.10
USD FIDELITY NATIONAL INFORMATION SERVICES INC 5.1%/22-15.07.2032	20,000	19,884.72	0.04	USD GENERAL MILLS INC 6.25%/14-02.10.2043	10,000	9,530.40	0.02
USD FIFTH THIRD BANCORP 8.25%/08-01.03.2038	10,000	11,988.01	0.02	USD GENERAL MILLS INC 6.25%/14-02.10.2043	10,000	9,530.40	0.02
USD FIFTH THIRD BANCORP FRN/21-01.11.2027	10,000	9,435.74	0.02	USD GENERAL MILLS INC 6.25%/14-02.10.2043	10,000	9,530.40	0.02
USD FIFTH THIRD BANCORP FRN/22-28.07.2030	40,000	39,195.69	0.07	USD GENERAL MILLS INC 6.25%/14-02.10.2043	10,000	9,530.40	0.02
USD FIRST-CITIZENS BANK & TRUST CO 6.125%/18-09.03.2028	10,000	10,272.84	0.02	USD GENERAL MILLS INC 6.25%/14-02.10.2043	10,000	9,530.40	0.02
USD FIRSTENERGY PENNSYLVANIA ELECTRIC CO 144A 5.15%/23-30.03.2026	6,000	6,013.63	0.01	USD GENERAL MILLS INC 6.25%/14-02.10.2043	10,000	9,530.40	0.02
USD FIRSTENERGY TRANSMISSION LLC 144A 4.55%/19-01.04.2049	15,000	12,555.76	0.02	USD GENERAL MILLS INC 6.25%/14-02.10.2043	10,000	9,530.40	0.02
USD FISERV INC 2.65%/20-01.06.2030	50,000	44,194.44	0.08	USD GENERAL MILLS INC 6.25%/14-02.10.2043	10,000	9,530.40	0.02
USD FISERV INC 3.5%/19-01.07.2029	20,000	18,761.04	0.04	USD GENERAL MILLS INC 6.25%/14-02.10.2043	10,000	9,530.40	0.02
USD FISERV INC 5.375%/23-21.08.2028	8,000	8,105.81	0.01	USD GENERAL MILLS INC 6.25%/14-02.10.2043	10,000	9,530.40	0.02
USD FLEX LTD 3.75%/20-01.02.2026	2,000	1,971.31	0.00	USD GENERAL MILLS INC 6.25%/14-02.10.2043	10,000	9,530.40	0.02
USD FLEX LTD 4.875%/19-15.06.2029	4,000	3,917.84	0.01	USD GENERAL MILLS INC 6.25%/14-02.10.2043	10,000	9,530.40	0.02

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD GENERAL MOTORS FINANCIAL CO INC 5.25%/16-01.03.2026	10,000	10,027.73	0.02	USD GOLDMAN SACHS GROUP INC FRN/23-24.10.2029	20,000	20,949.76	0.04
USD GENERAL MOTORS FINANCIAL CO INC 5.55%/24-15.07.2029	10,000	10,104.16	0.02	USD GOLDMAN SACHS GROUP INC FRN/24-23.07.2035	20,000	19,606.27	0.04
USD GENERAL MOTORS FINANCIAL CO INC 5.85%/23-06.04.2030	20,000	20,442.07	0.04	USD GOLDMAN SACHS GROUP INC FRN/24-25.04.2030	20,000	20,422.16	0.04
USD GENERAL MOTORS FINANCIAL CO INC 6.05%/22-10.10.2025	6,000	6,050.26	0.01	USD GOLDMAN SACHS GROUP INC FRN/24-25.04.2035	20,000	20,351.05	0.04
USD GENUINE PARTS CO 6.875%/23-01.11.2033	6,000	6,575.71	0.01	EUR GRAND CITY PROPERTIES SA (reg. -S-) 1.375%/17-03.08.2026	100,000	100,813.69	0.19
USD GEORGE WASHINGTON UNIVERSITY 4.3%/14-15.09.2044	20,000	17,198.03	0.03	CAD GREAT-WEST LIFE CO INC 5.998%/09-16.11.2039	20,000	15,980.32	0.03
USD GEORGIA POWER CO 3.25%/21-15.03.2051	8,000	5,390.61	0.01	EUR GRENKE FINANCE PLC (reg. -S-) 5.125%/24-04.01.2029	20,000	20,918.06	0.04
USD GEORGIA-PACIFIC LLC 144A 1.75%/20-30.09.2025	10,000	9,789.17	0.02	EUR GRENKE FINANCE PLC (reg. -S-) 5.75%/24-06.07.2029	20,000	21,404.18	0.04
CAD GIBSON ENERGY INC 5.75%/23-12.07.2033	15,000	11,323.53	0.02	EUR GRENKE FINANCE PLC (reg. -S-) 7.875%/23-06.04.2027	26,000	29,052.66	0.05
USD GILEAD SCIENCES INC 1.65%/20-01.10.2030	20,000	16,709.76	0.03	USD GRUPO TELEVISAB SAB 8.5%/02-11.03.2032	15,000	16,413.70	0.03
USD GILEAD SCIENCES INC 3.65%/15-01.03.2026	10,000	9,886.80	0.02	USD GUARDIAN LIFE INSURANCE CO OF AMERICA 144A 4.875%/14-19.06.2064	4,000	3,396.01	0.01
USD GILEAD SCIENCES INC 4%/16-01.09.2036	4,000	3,523.21	0.01	USD GXO LOGISTICS INC 6.25%/24-06.05.2029	10,000	10,244.75	0.02
USD GILEAD SCIENCES INC 4.15%/16-01.03.2047	46,000	36,818.76	0.07	USD GXO LOGISTICS INC 6.5%/24-06.05.2034	10,000	10,256.72	0.02
USD GILEAD SCIENCES INC 4.75%/15-01.03.2046	10,000	8,810.10	0.02	USD HA SUSTAINABLE INFRASTRUCTURE CAPITAL INC 144A 6.375%/24-01.07.2034	10,000	9,758.55	0.02
USD GILEAD SCIENCES INC 5.55%/23-15.10.2053	10,000	9,828.92	0.02	USD HACKENSACK MERIDIAN HEALTH INC 4.5%/17-01.07.2057	4,000	3,301.39	0.01
USD GLAXOSMITHKLINE CAPITAL INC 6.375%/08-15.05.2038	20,000	21,658.84	0.04	CAD HALIFAX INTERNATIONAL AIRPORT AUTHORITY 3.678%/21-03.05.2051	20,000	11,521.30	0.02
GBP GLAXOSMITHKLINE CAPITAL PLC (reg. -S-) 5.25%/07-10.04.2042	50,000	60,358.56	0.11	USD HALLIBURTON CO 4.85%/15-15.11.2035	10,000	9,502.77	0.02
GBP GLAXOSMITHKLINE CAPITAL PLC 5.25%/01-19.12.2033	8,000	10,299.67	0.02	USD HALLIBURTON CO 5%/15-15.11.2045	26,000	23,304.19	0.04
USD GLENORE FINANCE CANADA LTD 144A 6.9%/07-15.11.2037	5,000	5,401.80	0.01	EUR HAMBURG COMMERCIAL BANK AG (reg. -S-) 3.5%/24-17.03.2028	20,000	20,818.44	0.04
USD GLENORE FUNDING LLC 144A 2.5%/20-01.09.2030	6,000	5,200.11	0.01	EUR HAMBURG COMMERCIAL BANK AG (reg. -S-) 4.75%/24-02.05.2029	30,000	32,788.12	0.06
USD GLENORE FUNDING LLC 144A 2.85%/21-27.04.2031	20,000	17,282.53	0.03	EUR HAMBURG COMMERCIAL BANK AG (reg. -S-) 4.875%/23-30.03.2027	18,000	19,336.77	0.04
USD GLENORE FUNDING LLC 144A 3.375%/21-23.09.2051	22,000	14,379.23	0.03	USD HARLEY-DAVIDSON INC 4.625%/15-28.07.2045	12,000	9,672.27	0.02
USD GLENORE FUNDING LLC 144A 5.371%/24-04.04.2029	10,000	10,077.69	0.02	USD HARTFORD FINANCIAL SERVICES GROUP INC 3.6%/19-19.08.2049	10,000	7,280.26	0.01
USD GLENORE FUNDING LLC 144A 5.634%/24-04.04.2034	10,000	9,965.30	0.02	USD HASBRO INC 6.35%/10-15.03.2040	10,000	10,110.53	0.02
USD GLENORE FUNDING LLC 144A 6.125%/23-06.10.2028	10,000	10,318.08	0.02	USD HBOS PLC 144A 6%/03-01.11.2033	20,000	19,731.15	0.04
USD GLOBAL ATLANTIC FINANCE CO 144A 6.75%/24-15.03.2054	10,000	10,096.03	0.02	USD HCA INC 3.5%/20-01.09.2030	22,000	19,965.01	0.04
USD GLOBAL ATLANTIC FINANCE CO 144A 7.95%/23-15.06.2033	10,000	11,076.32	0.02	USD HCA INC 3.5%/21-15.07.2051	10,000	6,475.84	0.01
USD GLOBAL PAYMENTS INC 4.45%/18-01.06.2028	56,000	54,784.74	0.10	USD HCA INC 3.625%/23-15.03.2032	10,000	8,805.89	0.02
USD GLOBAL PAYMENTS INC 5.3%/22-15.08.2029	10,000	10,012.31	0.02	USD HCA INC 4.125%/19-15.06.2029	10,000	9,540.51	0.02
USD GLOBAL PAYMENTS INC 5.4%/22-15.08.2032	10,000	9,991.01	0.02	USD HCA INC 5.125%/19-15.06.2039	8,000	7,279.33	0.01
USD GLOBAL PAYMENTS INC 5.95%/22-15.08.2052	9,000	8,706.19	0.02	USD HCA INC 5.25%/19-15.06.2049	20,000	17,333.07	0.03
USD GLP CAPITAL LP / GLP FINANCING II INC 5.375%/16-15.04.2026	20,000	20,018.29	0.04	USD HCA INC 5.5%/17-15.06.2047	10,000	9,055.04	0.02
USD GLP CAPITAL LP / GLP FINANCING II INC 5.625%/24-15.09.2034	20,000	19,624.66	0.04	USD HCA INC 5.5%/23-01.06.2033	10,000	9,873.82	0.02
USD GLP CAPITAL LP / GLP FINANCING II INC 5.75%/18-01.06.2028	18,000	18,153.48	0.03	USD HCA INC 5.9%/23-01.06.2053	10,000	9,412.18	0.02
USD GOLDMAN SACHS BDC INC 2.875%/20-15.01.2026	10,000	9,779.15	0.02	USD HEALTHPEAK OP LLC 3.25%/19-15.07.2026	10,000	9,776.79	0.02
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 0.25%/21-26.01.2028	20,000	19,200.61	0.04	CAD HEATHROW FUNDING LTD 3.4%/18-08.03.2028	200,000	137,986.94	0.26
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 0.75%/21-23.03.2032	20,000	17,333.59	0.03	USD HEICO CORP 5.35%/23-01.08.2033	30,000	29,910.75	0.06
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 0.875%/20-21.01.2030	20,000	18,648.57	0.03	EUR HEIDELBERG MATERIALS AG (reg. -S-) 3.75%/23-31.05.2032	10,000	10,601.87	0.02
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 1.625%/16-27.07.2026	18,000	18,324.30	0.03	EUR HEIDELBERG MATERIALS AG (reg. -S-) 3.95%/24-19.07.2034	10,000	10,602.99	0.02
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 2%/18-01.11.2028	8,000	8,014.50	0.01	EUR HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA (reg. -S-) 1.125%/19-01.12.2027	5,000	4,962.49	0.01
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 1%/21-18.03.2033	30,000	26,069.17	0.05	EUR HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA (reg. -S-) 1.75%/18-24.04.2028	10,000	9,998.93	0.02
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 1.25%/22-07.02.2029	20,000	19,310.87	0.04	EUR HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA (reg. -S-) 4.875%/23-21.11.2033	20,000	22,662.58	0.04
GBP GOLDMAN SACHS GROUP INC (reg. -S-) 1.5%/21-07.12.2027	5,000	5,697.91	0.01	EUR HEIMSTADEN BOSTAD TREASURY BV 1.375%/20-03.03.2027	100,000	98,993.54	0.19
GBP GOLDMAN SACHS GROUP INC (reg. -S-) 1.875%/21-16.12.2030	20,000	20,975.52	0.04	USD HEINEKEN NV 144A 4%/12-01.10.2042	4,000	3,255.50	0.01
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 2%/18-22.03.2028	10,000	10,078.83	0.02	USD HEINEKEN NV 144A 4.35%/17-29.03.2047	20,000	16,629.57	0.03
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 2.875%/14-03.06.2026	10,000	10,389.84	0.02	USD HELMERICH & PAYNE INC 2.9%/22-29.09.2031	10,000	8,326.49	0.02
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 3%/16-12.02.2031	10,000	10,344.10	0.02	USD HERSHEY CO 2.65%/20-01.06.2050	4,000	2,393.48	0.00
GBP GOLDMAN SACHS GROUP INC (reg. -S-) 3.125%/18-25.07.2029	8,000	9,280.65	0.02	USD HERSHEY CO 3.375%/16-15.08.2046	2,000	1,440.31	0.00
EUR GOLDMAN SACHS GROUP INC (reg. -S-) 4%/22-21.09.2029	10,000	10,811.51	0.02	USD HESS CORP 5.6%/10-15.02.2041	6,000	5,918.90	0.01
GBP GOLDMAN SACHS GROUP INC (reg. -S-) FRN/22-29.10.2029	10,000	11,908.26	0.02	USD HESS CORP 5.8%/16-01.04.2047	6,000	6,015.44	0.01
USD GOLDMAN SACHS GROUP INC 2.6%/20-07.02.2030	20,000	17,696.62	0.03	USD HESS CORP 6%/09-15.01.2040	6,000	6,255.66	0.01
USD GOLDMAN SACHS GROUP INC 3.5%/16-16.11.2026	20,000	19,551.69	0.04	USD HEWLETT PACKARD ENTERPRISE CO 4.9%/16-15.10.2025	10,000	9,998.86	0.02
USD GOLDMAN SACHS GROUP INC 3.8%/20-15.03.2030	20,000	18,755.27	0.04	USD HEWLETT PACKARD ENTERPRISE CO 6.2%/16-15.10.2035	30,000	31,297.15	0.06
USD GOLDMAN SACHS GROUP INC 4.25%/15-21.10.2025	20,000	19,899.38	0.04	USD HEWLETT PACKARD ENTERPRISE CO 6.35%/16-15.10.2045	6,000	6,205.98	0.01
USD GOLDMAN SACHS GROUP INC 4.8%/14-08.07.2044	5,000	4,426.57	0.01	USD HIGHWOODS REALTY LP 4.2%/19-15.04.2029	22,000	20,879.55	0.04
USD GOLDMAN SACHS GROUP INC 5.15%/15-22.05.2045	26,000	23,906.84	0.04	EUR HOCHTIEF AG (reg. -S-) 0.5%/19-03.09.2027	20,000	19,552.39	0.04
USD GOLDMAN SACHS GROUP INC 7.5%/07-01.10.2037	30,000	32,152.01	0.06	EUR HOCHTIEF AG (reg. -S-) 0.625%/21-26.04.2029	25,000	23,387.21	0.04
USD GOLDMAN SACHS GROUP INC FRN/18-01.05.2029	20,000	19,458.74	0.04	EUR HOCHTIEF AG (reg. -S-) 4.25%/24-31.05.2030	20,000	21,436.71	0.04
USD GOLDMAN SACHS GROUP INC FRN/20-09.12.2026	20,000	19,301.98	0.04	EUR HOLCIM FINANCE LUXEMBOURG SA (reg. -S-) 1.75%/17-29.08.2029	100,000	98,122.01	0.19
USD GOLDMAN SACHS GROUP INC FRN/21-21.07.2032	20,000	16,673.76	0.03	USD HOME DEPOT INC 2.125%/16-15.09.2026	12,000	11,545.06	0.02
USD GOLDMAN SACHS GROUP INC FRN/21-21.10.2027	16,000	15,179.98	0.03	USD HOME DEPOT INC 2.75%/21-15.09.2051	20,000	12,178.96	0.02
USD GOLDMAN SACHS GROUP INC FRN/21-21.10.2032	20,000	16,870.90	0.03	USD HOME DEPOT INC 2.875%/22-15.04.2027	20,000	19,327.34	0.04
USD GOLDMAN SACHS GROUP INC FRN/21-22.04.2032	20,000	17,040.42	0.03	USD HOME DEPOT INC 3.125%/20-15.12.2049	15,000	10,046.23	0.02
USD GOLDMAN SACHS GROUP INC FRN/21-22.04.2042	20,000	14,549.35	0.03	USD HOME DEPOT INC 3.3%/20-15.04.2040	6,000	4,672.48	0.01
USD GOLDMAN SACHS GROUP INC FRN/21-27.01.2032	10,000	8,261.74	0.02	USD HOME DEPOT INC 3.35%/20-15.04.2050	2,000	1,395.75	0.00
USD GOLDMAN SACHS GROUP INC FRN/22-15.03.2028	20,000	19,437.08	0.04	USD HOME DEPOT INC 3.5%/16-15.09.2056	30,000	20,774.45	0.04
USD GOLDMAN SACHS GROUP INC FRN/22-15.06.2027	10,000	9,938.31	0.02	USD HOME DEPOT INC 3.9%/17-15.06.2047	15,000	11,723.04	0.02
USD GOLDMAN SACHS GROUP INC FRN/22-24.02.2028	20,000	19,066.10	0.04	USD HOME DEPOT INC 4.5%/18-06.12.2048	10,000	8,526.65	0.02
USD GOLDMAN SACHS GROUP INC FRN/22-24.02.2033	20,000	17,248.62	0.03	USD HOME DEPOT INC 4.5%/22-15.09.2032	10,000	9,723.12	0.02
USD GOLDMAN SACHS GROUP INC FRN/22-24.02.2043	10,000	7,430.31	0.01	USD HOME DEPOT INC 5.875%/06-16.12.2036	16,000	16,853.77	0.03
				CAD HONDA CANADA FINANCE INC 4.899%/24-21.02.2029	10,000	7,258.64	0.01
				USD HONEYWELL INTERNATIONAL INC 2.8%/20-01.06.2050	20,000	12,573.77	0.02
				USD HONEYWELL INTERNATIONAL INC 4.7%/24-01.02.2030	20,000	19,888.59	0.04
				USD HONGKONG LAND FINANCE CAYMAN ISLANDS CO LTD (reg. -S-) 4.5%/10-07.10.2025	100,000	99,520.05	0.19
				USD HOST HOTELS & RESORTS LP 3.375%/19-15.12.2029	50,000	45,721.51	0.09
				USD HOST HOTELS & RESORTS LP 4.5%/15-01.02.2026	2,000	1,988.97	0.00
				USD HOWMET AEROSPACE INC 4.85%/24-15.10.2031	10,000	9,804.62	0.02

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD HOWMET AEROSPACE INC 5.95%/07-01.02.2037	10,000	10,355.22	0.02	USD J M SMUCKER CO 2.375%/20-15.03.2030	26,000	22,942.74	0.04
USD HP INC 6%/11-15.09.2041	16,000	16,164.78	0.03	USD J M SMUCKER CO 5.9%/23-15.11.2028	8,000	8,285.77	0.02
GBP HSBC BANK CAPITAL FUNDING STERLING 1 LP (reg. -S) FRN/03-PERPETUAL	10,000	12,941.35	0.02	USD J M SMUCKER CO 6.5%/23-15.11.2053	10,000	10,741.68	0.02
GBP HSBC HOLDINGS PLC (reg. -S) 5.75%/02-20.12.2027	10,000	12,710.64	0.02	EUR JAB HOLDINGS BV (reg. -S) 1%/21-14.07.2031	100,000	90,265.45	0.17
GBP HSBC HOLDINGS PLC (reg. -S) 7%/08-07.04.2038	50,000	66,059.01	0.13	USD JACKSON FINANCIAL INC 4%/22-23.11.2051	6,000	4,129.04	0.01
EUR HSBC HOLDINGS PLC (reg. -S) FRN/22-15.06.2027	100,000	103,623.62	0.20	USD JBS USA HOLDING LUX SARL/ JBS USA FOOD CO/ JBS LUX CO SARL 2.5%/23-15.01.2027	10,000	9,497.45	0.02
USD HSBC HOLDINGS PLC 4.95%/20-31.03.2030	200,000	197,903.68	0.38	USD JBS USA HOLDING LUX SARL/ JBS USA FOOD CO/ JBS LUX CO SARL 3%/23-15.05.2032	20,000	16,654.73	0.03
USD HSBC HOLDINGS PLC 6.1%/11-14.01.2042	10,000	10,614.31	0.02	USD JBS USA HOLDING LUX SARL/ JBS USA FOOD CO/ JBS LUX CO SARL 4.375%/23-02.02.2052	10,000	7,486.49	0.01
USD HSBC HOLDINGS PLC FRN/22-09.06.2028	200,000	198,540.05	0.38	USD JBS USA HOLDING LUX SARL/ JBS USA FOOD CO/ JBS LUX CO SARL 5.75%/23-01.04.2033	8,000	7,971.90	0.01
USD HUMANA INC 3.7%/22-23.03.2029	20,000	18,866.03	0.04	USD JBS USA HOLDING LUX SARL/ JBS USA FOOD CO/ JBS LUX CO SARL 6.5%/23-01.12.2052	20,000	20,219.53	0.04
USD HUMANA INC 3.95%/17-15.03.2027	20,000	19,590.64	0.04	USD JBS USA HOLDING LUX SARL/ JBS USA FOOD CO/ JBS LUX CO SARL 6.75%/24-15.03.2034	10,000	10,592.14	0.02
USD HUMANA INC 4.8%/17-15.03.2047	20,000	16,331.73	0.03	USD JEFFERIES FINANCIAL GROUP INC 4.15%/18-23.01.2030	10,000	9,531.11	0.02
USD HUNTINGTON BANCSHARES INC FRN/22-15.08.2036	20,000	16,186.03	0.03	USD JEFFERIES FINANCIAL GROUP INC 6.2%/24-14.04.2034	10,000	10,298.24	0.02
USD HUNTINGTON BANCSHARES INC FRN/22-17.05.2033	10,000	9,619.79	0.02	USD JEFFERIES FINANCIAL GROUP INC 6.5%/13-20.01.2043	11,000	11,701.17	0.02
USD HUNTINGTON BANCSHARES INC FRN/23-21.08.2029	10,000	10,314.66	0.02	USD JETBLUE 2020-1 CLASS A PASS THROUGH TRUST 4%/20-15.11.2032	14,765	13,830.26	0.03
USD HUNTINGTON BANCSHARES INC FRN/24-02.02.2035	20,000	20,007.25	0.04	USD JOHN DEERE CAPITAL CORP 2.8%/19-18.07.2029	10,000	9,213.25	0.02
USD HUNTINGTON BANCSHARES INC FRN/24-18.11.2039	20,000	20,046.73	0.04	USD JOHN DEERE CAPITAL CORP 3.05%/18-06.01.2028	10,000	9,598.71	0.02
USD HYATT HOTELS CORP 5.75%/20-23.04.2030	10,000	10,221.05	0.02	USD JOHN DEERE CAPITAL CORP 3.45%/19-07.03.2029	10,000	9,519.64	0.02
CAD HYDRO ONE INC 1.69%/20-16.01.2031	20,000	12,513.28	0.02	USD JOHN DEERE CAPITAL CORP 4.35%/22-15.09.2032	6,000	5,746.35	0.01
CAD HYDRO ONE INC 3.63%/18-25.06.2049	30,000	18,114.90	0.03	USD JOHN DEERE CAPITAL CORP 4.4%/24-08.09.2031	10,000	9,678.06	0.02
CAD HYDRO ONE INC 3.93%/23-30.11.2029	10,000	7,085.25	0.01	USD JOHN DEERE CAPITAL CORP 4.75%/23-20.01.2028	10,000	10,045.92	0.02
CAD HYDRO ONE INC 4.16%/23-27.01.2033	10,000	7,077.78	0.01	USD JOHN DEERE CAPITAL CORP 4.8%/23-09.01.2026	20,000	20,058.56	0.04
CAD HYDRO ONE INC 6.35%/03-31.01.2034	55,000	44,378.91	0.08	USD JOHN DEERE CAPITAL CORP 4.95%/23-14.07.2028	10,000	10,092.03	0.02
USD HYUNDAI CAPITAL AMERICA 144A 1.8%/21-10.01.2028	60,000	54,348.08	0.10	USD JOHN DEERE CAPITAL CORP 5.05%/24-12.06.2034	20,000	19,883.55	0.04
USD HYUNDAI CAPITAL AMERICA 144A 2.375%/20-15.10.2027	50,000	46,623.06	0.09	USD JOHN DEERE CAPITAL CORP 5.1%/24-11.04.2034	10,000	9,978.44	0.02
USD HYUNDAI CAPITAL AMERICA 144A 3.5%/19-02.11.2026	6,000	5,849.26	0.01	CAD JOHN DEERE FINANCIAL INC 1.63%/21-09.04.2026	30,000	20,437.55	0.04
USD HYUNDAI CAPITAL AMERICA 144A 5.65%/23-26.06.2026	20,000	20,181.73	0.04	CAD JOHN DEERE FINANCIAL INC 2.58%/19-16.10.2026	2,000	1,372.80	0.00
USD HYUNDAI CAPITAL AMERICA 144A 6.375%/20-08.04.2030	26,000	27,145.23	0.05	USD JOHNSON & JOHNSON 1.3%/20-01.09.2030	20,000	16,756.92	0.03
EUR IBERDROLA INTERNATIONAL BV (reg. -S) FRN/21-PERPETUAL	100,000	99,422.10	0.19	USD JOHNSON & JOHNSON 2.25%/20-01.09.2050	10,000	5,715.80	0.01
USD IBERDROLA INTERNATIONAL BV 6.75%/06-15.07.2036	1,000	1,105.21	0.00	USD JOHNSON & JOHNSON 2.45%/16-01.03.2026	20,000	19,558.98	0.04
EUR ICAD (reg. -S) 1.625%/18-28.02.2028	100,000	98,491.82	0.19	USD JOHNSON & JOHNSON 2.45%/20-01.09.2060	24,000	13,060.63	0.02
USD ILLINOIS TOOL WORKS INC 2.65%/16-15.11.2026	2,000	1,942.37	0.00	USD JOHNSON & JOHNSON 3.7%/16-01.03.2046	10,000	7,874.45	0.01
USD ILLINOIS TOOL WORKS INC 3.9%/12-01.09.2042	24,000	19,564.26	0.04	USD JOHNSON & JOHNSON 4.375%/13-05.12.2033	20,000	19,408.30	0.04
USD ILLUMINA INC 5.8%/22-12.12.2025	20,000	20,155.36	0.04	USD JOHNSON & JOHNSON 4.5%/13-05.12.2043	10,000	9,111.32	0.02
USD IMPERIAL BRANDS FINANCE PLC 144A 3.875%/19-26.07.2029	20,000	18,898.74	0.04	USD JOHNSON & JOHNSON 4.8%/24-01.06.2029	20,000	20,160.09	0.04
USD INDIANA MICHIGAN POWER CO 3.25%/21-01.05.2051	10,000	6,566.85	0.01	USD JOHNSON & JOHNSON 4.95%/03-15.05.2033	20,000	20,211.04	0.04
EUR ING GROEP NV (reg. -S) 1.375%/17-11.01.2028	100,000	99,011.88	0.19	USD JOHNSON & JOHNSON 4.95%/24-01.06.2034	20,000	20,004.03	0.04
EUR ING GROEP NV (reg. -S) FRN/21-29.11.2030	100,000	92,891.97	0.18	USD JOHNSON & JOHNSON 5.25%/24-01.06.2054	20,000	19,561.83	0.04
CAD INTACT FINANCIAL CORP FRN/24-16.05.2034	10,000	7,189.94	0.01	USD JOHNSON CONTROLS INTERNATIONAL PLC 4.625%/16-02.07.2044	22,000	18,940.07	0.04
USD INTEL CORP 2%/21-12.08.2031	20,000	16,100.35	0.03	EUR JPMORGAN CHASE & CO (reg. -S) FRN/19-25.07.2031	100,000	92,303.72	0.18
USD INTEL CORP 3.2%/21-12.08.2061	6,000	3,248.07	0.01	USD JPMORGAN CHASE & CO 2.95%/16-01.10.2026	20,000	19,483.21	0.04
USD INTEL CORP 3.25%/19-15.11.2049	28,000	16,734.59	0.03	USD JPMORGAN CHASE & CO 4.85%/14-01.02.2044	10,000	9,168.58	0.02
USD INTEL CORP 3.734%/18-08.12.2047	10,000	6,611.64	0.01	USD JPMORGAN CHASE & CO 4.95%/15-01.06.2045	12,000	10,891.12	0.02
USD INTEL CORP 3.9%/20-25.03.2030	10,000	9,354.49	0.02	USD JPMORGAN CHASE & CO 5.4%/11-06.01.2042	10,000	9,847.00	0.02
USD INTEL CORP 4.1%/16-19.05.2046	20,000	14,235.21	0.03	USD JPMORGAN CHASE & CO 5.625%/13-16.08.2043	10,000	9,928.93	0.02
USD INTEL CORP 4.15%/22-05.08.2032	20,000	18,182.98	0.03	USD JPMORGAN CHASE & CO 6.4%/08-15.05.2038	10,000	10,909.64	0.02
USD INTEL CORP 4.6%/20-25.03.2040	8,000	6,651.21	0.01	USD JPMORGAN CHASE & CO FRN/17-15.11.2048	26,000	20,238.41	0.04
USD INTEL CORP 4.75%/20-25.03.2050	20,000	15,461.66	0.03	USD JPMORGAN CHASE & CO FRN/17-22.02.2048	20,000	16,477.21	0.03
USD INTEL CORP 4.875%/23-10.02.2028	10,000	9,941.18	0.02	USD JPMORGAN CHASE & CO FRN/17-24.07.2038	30,000	25,489.27	0.05
USD INTEL CORP 4.95%/20-25.03.2060	6,000	4,683.01	0.01	USD JPMORGAN CHASE & CO FRN/18-05.12.2029	12,000	11,746.68	0.02
USD INTEL CORP 5.15%/24-21.02.2034	20,000	19,186.57	0.04	USD JPMORGAN CHASE & CO FRN/18-23.01.2029	2,000	1,919.31	0.00
USD INTEL CORP 5.2%/23-10.02.2033	12,000	11,587.65	0.02	USD JPMORGAN CHASE & CO FRN/19-15.10.2030	20,000	17,994.17	0.03
CAD INTER PIPELINE LTD 6.38%/22-17.02.2033	10,000	7,618.14	0.01	USD JPMORGAN CHASE & CO FRN/20-13.05.2031	44,000	39,321.16	0.07
CAD INTER PIPELINE LTD/AB 5.091%/21-27.11.2051	5,000	3,265.19	0.01	USD JPMORGAN CHASE & CO FRN/20-22.04.2051	14,000	9,241.25	0.02
USD INTERCONTINENTAL EXCHANGE INC 1.85%/20-15.09.2032	20,000	15,840.67	0.03	USD JPMORGAN CHASE & CO FRN/20-24.03.2031	10,000	9,732.03	0.02
USD INTERCONTINENTAL EXCHANGE INC 3%/20-15.09.2060	6,000	3,501.48	0.01	USD JPMORGAN CHASE & CO FRN/21-04.02.2032	20,000	16,593.31	0.03
USD INTERCONTINENTAL EXCHANGE INC 3.75%/15-01.12.2025	20,000	19,849.49	0.04	USD JPMORGAN CHASE & CO FRN/21-22.04.2027	15,000	14,395.45	0.03
USD INTERCONTINENTAL EXCHANGE INC 4.6%/22-15.03.2033	20,000	19,179.44	0.04	USD JPMORGAN CHASE & CO FRN/21-22.04.2032	30,000	25,728.83	0.05
USD INTERCONTINENTAL EXCHANGE INC 4.95%/22-15.06.2052	10,000	8,918.71	0.02	USD JPMORGAN CHASE & CO FRN/21-22.04.2052	20,000	13,664.18	0.03
USD INTERCONTINENTAL EXCHANGE INC 5.2%/22-15.06.2062	10,000	9,098.31	0.02	USD JPMORGAN CHASE & CO FRN/22-14.09.2033	14,000	14,252.22	0.03
EUR INTERNATIONAL BUSINESS MACHINES CORP 0.3%/20-11.02.2028	100,000	96,056.83	0.18	USD JPMORGAN CHASE & CO FRN/22-25.01.2033	14,000	12,085.75	0.02
USD INTERNATIONAL BUSINESS MACHINES CORP 1.95%/20-15.05.2030	100,000	85,822.39	0.16	USD JPMORGAN CHASE & CO FRN/22-25.07.2028	14,000	13,990.96	0.03
USD INTERNATIONAL BUSINESS MACHINES CORP 4%/12-20.06.2042	10,000	8,152.61	0.02	USD JPMORGAN CHASE & CO FRN/22-25.07.2033	20,000	19,564.24	0.04
USD INTERNATIONAL BUSINESS MACHINES CORP 5.875%/02-29.11.2032	10,000	10,517.43	0.02	USD JPMORGAN CHASE & CO FRN/22-26.04.2028	31,000	30,622.38	0.06
USD INTERNATIONAL FLAVORS & FRAGRANCES INC 144A 1.23%/20-01.10.2025	10,000	9,724.07	0.02	USD JPMORGAN CHASE & CO FRN/22-26.04.2033	20,000	19,139.40	0.04
USD INTERNATIONAL FLAVORS & FRAGRANCES INC 144A 1.832%/20-15.10.2027	10,000	9,180.76	0.02	USD JPMORGAN CHASE & CO FRN/23-01.06.2034	30,000	29,937.23	0.06
USD INTERNATIONAL FLAVORS & FRAGRANCES INC 144A 2.3%/20-01.11.2030	26,000	22,052.87	0.04	USD JPMORGAN CHASE & CO FRN/23-23.10.2034	14,000	14,802.73	0.03
USD INTERNATIONAL FLAVORS & FRAGRANCES INC 144A 3.468%/20-01.12.2050	10,000	6,554.03	0.01	USD JPMORGAN CHASE & CO FRN/23-24.07.2029	20,000	20,178.11	0.04
USD INTERNATIONAL FLAVORS & FRAGRANCES INC 5%/18-26.09.2048	10,000	8,559.82	0.02	USD JPMORGAN CHASE & CO FRN/24-22.04.2030	20,000	20,370.60	0.04
USD INTERNATIONAL PAPER CO 4.35%/17-15.08.2048	16,000	12,901.48	0.02	USD JPMORGAN CHASE & CO FRN/24-22.04.2035	20,000	20,467.04	0.04
USD INTERSTATE POWER & LIGHT CO 2.3%/20-01.06.2030	10,000	8,647.77	0.02	USD JPMORGAN CHASE & CO FRN/24-22.07.2030	20,000	19,931.00	0.04
EUR INTESA SANPAOLO SPA (reg. -S) 5.125%/23-29.08.2031	100,000	114,306.18	0.22	USD JPMORGAN CHASE & CO FRN/24-22.10.2035	30,000	19,758.69	0.04
USD INTESA SANPAOLO SPA 144A 7%/22-21.11.2025	200,000	203,421.17	0.39	USD JPMORGAN CHASE & CO FRN/24-23.01.2035	20,000	19,852.72	0.04
GBP INVESTOR AB (reg. -S) 5.5%/07-05.05.2037	50,000	63,822.09	0.12	USD JUNIPER NETWORKS INC 5.95%/11-15.03.2041	6,000	5,905.88	0.01
USD IPALCO ENTERPRISES INC 5.75%/24-01.04.2034	10,000	10,005.87	0.02	USD KAISER FOUNDATION HOSPITALS 3.002%/21-01.06.2051	18,000	11,700.14	0.02
USD ITC HOLDINGS CORP 144A 4.95%/22-22.09.2027	5,000	5,004.14	0.01	JPY KANSAI ELECTRIC POWER CO INC 0.47%/17-25.05.2027	10,000,000	63,059.94	0.13
USD ITC HOLDINGS CORP 5.3%/13-01.07.2043	20,000	18,335.40	0.03	JPY KANSAI ELECTRIC POWER CO INC 0.49%/17-23.07.2027	11,000,000	69,345.64	0.14
				EUR KBC GROUP NV (reg. -S) 3%/22-25.08.2030	100,000	103,052.14	0.20
				USD KENVUE INC 4.9%/23-22.03.2033	20,000	19,653.50	0.04
				USD KENVUE INC 5.05%/23-22.03.2053	10,000	9,270.41	0.02
				USD KENVUE INC 5.35%/23-22.03.2026	20,000	20,189.86	0.04
				USD KEURIG DR PEPPER INC 3.2%/20-01.05.2030	20,000	18,267.21	0.02
				USD KEURIG DR PEPPER INC 4.05%/22-15.04.2032	10,000	9,338.83	0.02
				USD KEURIG DR PEPPER INC 4.42%/16-15.12.2046	10,000	8,189.15	0.02
				USD KEURIG DR PEPPER INC 4.5%/22-15.04.2052	5,000	4,119.85	0.01
				USD KEYCORP 2.55%/19-01.10.2029	20,000	17,752.65	0.03
				USD KEYCORP 4.1%/18-30.04.2028	89,000	86,056.39	0.16

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD KEYCORP FRN/22-01.06.2033	10,000	9,448.30	0.02	USD LXP INDUSTRIAL TRUST 2.7%/20-15.09.2030	6,000	5,185.57	0.01
USD KEYCORP FRN/24-06.03.2035	20,000	20,819.74	0.04	USD LYB INTERNATIONAL FINANCE BV 5.25%/13-15.07.2043	2,000	1,811.69	0.00
CAD KEYERA CORP 5.022%/22-28.03.2032	8,000	5,816.26	0.01	USD LYB INTERNATIONAL FINANCE III LLC 1.25%/20-01.10.2025	10,000	9,732.73	0.02
USD KEYSIGHT TECHNOLOGIES INC 4.95%/24-15.10.2034	10,000	9,619.84	0.02	USD LYB INTERNATIONAL FINANCE III LLC 3.8%/20-01.10.2060	30,000	19,831.48	0.04
USD KEYSAN GAS EAST CORP 144A 5.819%/11-01.04.2041	10,000	9,609.94	0.02	USD LYB INTERNATIONAL FINANCE III LLC 4.2%/20-01.05.2050	10,000	7,467.93	0.01
USD KIROY REALTY LP 2.5%/20-15.11.2032	10,000	7,754.12	0.01	USD M&T BANK CORP FRN/23-27.01.2034	20,000	19,134.90	0.04
USD KIROY REALTY LP 6.25%/24-15.01.2036	10,000	9,925.77	0.02	AUD MACQUARIE BANK LTD FRN/22-07.06.2032	10,000	6,318.64	0.01
USD KIMBERLY-CLARK CORP 2%/21-02.11.2031	20,000	16,832.00	0.03	AUD MACQUARIE BANK LTD FRN/24-01.03.2034	10,000	6,314.27	0.01
USD KIMBERLY-CLARK CORP 2.875%/20-07.02.2050	6,000	3,876.00	0.01	EUR MACQUARIE GROUP LTD (reg. -S-) 0.625%/20-03.02.2027	100,000	98,923.20	0.19
USD KIMBERLY-CLARK CORP 3.1%/20-26.03.2030	10,000	9,243.92	0.02	USD MACQUARIE GROUP LTD 144A FRN/21-14.01.2033	10,000	8,455.85	0.02
USD KIMCO REALTY OP LLC 2.8%/16-01.10.2026	10,000	9,679.71	0.02	USD MACQUARIE GROUP LTD 144A FRN/22-21.06.2033	10,000	9,371.86	0.02
USD KIMCO REALTY OP LLC 3.7%/19-01.10.2049	17,000	12,315.05	0.02	USD MACQUARIE GROUP LTD 144A FRN/23-07.12.2034	10,000	10,465.03	0.02
USD KIMCO REALTY OP LLC 4.45%/17-01.09.2047	10,000	8,220.72	0.02	USD MACQUARIE GROUP LTD 144A FRN/23-15.06.2034	10,000	10,210.48	0.02
USD KIMCO REALTY OP LLC 6.4%/23-01.03.2034	20,000	21,256.18	0.04	CAD MANULIFE BANK OF CANADA 1.536%/21-14.09.2026	15,000	10,130.77	0.02
USD KINDER MORGAN ENERGY PARTNERS LP 5%/13-01.03.2043	9,000	7,839.66	0.01	CAD MANULIFE BANK OF CANADA 4.546%/24-08.03.2029	10,000	7,176.41	0.01
USD KINDER MORGAN ENERGY PARTNERS LP 6.5%/07-01.02.2037	7,000	7,318.13	0.01	USD MANULIFE FINANCIAL CORP 3.703%/22-16.03.2032	14,000	12,792.00	0.02
USD KINDER MORGAN INC 1.75%/21-15.11.2026	10,000	9,478.77	0.02	USD MANULIFE FINANCIAL CORP 4.15%/16-04.03.2026	20,000	19,882.08	0.04
USD KINDER MORGAN INC 3.6%/21-15.02.2051	7,000	4,731.60	0.01	USD MARATHON OIL CORP 6.6%/07-01.10.2037	10,000	10,871.93	0.02
USD KINDER MORGAN INC 4.8%/22-01.02.2033	20,000	19,014.40	0.04	USD MARATHON PETROLEUM CORP 4.5%/19-01.04.2048	2,000	1,562.47	0.00
USD KINDER MORGAN INC 5.1%/24-01.08.2029	20,000	20,002.43	0.04	USD MARATHON PETROLEUM CORP 5%/14-15.09.2054	32,000	26,341.96	0.05
USD KINDER MORGAN INC 5.2%/18-01.03.2048	2,000	1,764.85	0.00	USD MARKEL GROUP INC 3.45%/21-07.05.2052	12,000	7,951.16	0.01
USD KINDER MORGAN INC 5.3%/14-01.12.2034	30,000	29,255.89	0.06	USD MARRIOTT INTERNATIONAL INC 3.5%/20-15.10.2032	10,000	8,817.75	0.02
USD KINDER MORGAN INC 5.45%/22-01.08.2052	6,000	5,464.46	0.01	USD MARRIOTT INTERNATIONAL INC 4.625%/20-15.06.2030	40,000	39,214.43	0.07
USD KINDER MORGAN INC 5.55%/14-01.06.2045	15,000	14,010.35	0.03	USD MARS INC 144A 3.95%/19-01.04.2049	12,000	9,215.92	0.02
USD KINDER MORGAN INC 5.95%/24-01.08.2054	10,000	9,756.95	0.02	USD MARS INC 144A 4.2%/19-01.04.2059	2,000	1,524.86	0.00
USD KINROSS GOLD CORP 6.25%/24-15.07.2033	20,000	20,747.92	0.04	USD MARS INC 144A 4.75%/23-20.04.2033	20,000	19,262.45	0.04
USD KKR GROUP FINANCE CO III LLC 144A 5.125%/14-01.06.2044	8,000	7,297.11	0.01	USD MARSH & MCLENNAN COS INC 4.375%/19-15.03.2029	10,000	9,818.44	0.02
USD KKR GROUP FINANCE CO VIII LLC 144A 3.5%/20-25.08.2050	30,000	20,695.28	0.04	USD MARSH & MCLENNAN COS INC 4.9%/19-15.03.2049	15,000	13,432.58	0.03
USD KLA CORP 3.3%/20-01.03.2050	8,000	5,517.88	0.01	USD MARSH & MCLENNAN COS INC 5.75%/22-01.11.2032	10,000	10,330.44	0.02
EUR KLEPIERRE SA (reg. -S-) 1.25%/16-29.09.2031	100,000	90,871.98	0.17	USD MARSH & MCLENNAN COS INC 6.25%/22-01.11.2052	10,000	10,674.47	0.02
GBP KONINKLIJKE KPN NV (reg. -S-) 5.75%/09-17.09.2029	60,000	64,434.68	0.12	USD MARTIN MARIETTA MATERIALS INC 3.2%/21-15.07.2051	8,000	5,187.65	0.01
USD KONINKLIJKE PHILIPS NV 5%/12-15.03.2042	10,000	8,984.37	0.02	USD MARVELL TECHNOLOGY INC 1.65%/21-15.04.2026	2,000	1,918.01	0.00
USD KRAFT HEINZ FOODS CO 4.375%/16-01.06.2046	10,000	8,083.31	0.01	USD MARVELL TECHNOLOGY INC 2.45%/21-15.04.2028	3,000	2,767.42	0.00
USD KRAFT HEINZ FOODS CO 4.875%/21-01.10.2049	7,000	5,997.25	0.01	USD MARVELL TECHNOLOGY INC 2.95%/21-15.04.2031	3,000	2,631.77	0.00
USD KRAFT HEINZ FOODS CO 5.2%/16-15.07.2045	20,000	18,118.90	0.03	USD MARVELL TECHNOLOGY INC 4.875%/21-22.06.2028	40,000	39,742.05	0.08
USD KRAFT HEINZ FOODS CO 5.5%/21-01.06.2050	10,000	9,405.79	0.02	USD MASCO CORP 2%/21-15.02.2031	40,000	33,462.61	0.06
USD KRAFT HEINZ FOODS CO 6.75%/03-15.03.2032	5,000	5,400.57	0.01	USD MASCO CORP 3.5%/17-15.11.2027	8,000	7,708.45	0.01
USD KROGER CO 4.65%/17-15.01.2048	30,000	25,148.57	0.05	USD MASS GENERAL BRIGHAM INC 4.117%/15-01.07.2055	4,000	3,135.86	0.01
USD KROGER CO 5%/24-15.09.2034	20,000	19,375.57	0.04	USD MASSACHUSETTS ELECTRIC CO 144A 1.729%/20-24.11.2030	10,000	8,136.35	0.01
USD KROGER CO 5.5%/24-15.09.2054	20,000	18,819.18	0.04	USD MASSACHUSETTS ELECTRIC CO 144A 5.9%/09-15.11.2039	15,000	14,878.14	0.03
USD KYNDRYL HOLDINGS INC 3.15%/22-15.10.2031	10,000	8,667.52	0.02	USD MASSACHUSETTS INSTITUTE OF TECHNOLOGY 3.885%/16-01.07.2116	11,000	7,720.43	0.01
USD KYNDRYL HOLDINGS INC 4.1%/22-15.10.2041	10,000	7,913.49	0.01	USD MASSACHUSETTS INSTITUTE OF TECHNOLOGY 4.678%/14-01.07.2114	4,000	3,377.05	0.01
JPY KYUSHU ELECTRIC POWER CO INC 0.36%/22-23.04.2027	10,000,000	62,951.77	0.12	USD MASSACHUSETTS MUTUAL LIFE INSURANCE CO 144A 4.9%/17-01.04.2077	14,000	11,293.51	0.02
USD L3HARRIS TECHNOLOGIES INC 5.35%/24-01.06.2034	20,000	19,956.76	0.04	USD MASTERCARD INC 3.95%/18-26.02.2048	28,000	22,410.13	0.04
USD L3HARRIS TECHNOLOGIES INC 5.4%/23-31.07.2033	17,000	16,958.40	0.03	USD MATTTEL INC 144A 3.375%/21-01.04.2026	10,000	9,793.97	0.02
USD LAM RESEARCH CORP 1.9%/20-15.06.2030	10,000	8,559.60	0.02	USD MATTTEL INC 5.45%/11-01.11.2041	10,000	8,957.00	0.02
USD LAM RESEARCH CORP 2.875%/20-15.06.2050	6,000	3,787.39	0.01	USD MAYO CLINIC 4.128%/16-15.11.2052	5,000	4,048.70	0.01
EUR LANXESS AG (reg. -S-) 0%/21-08.09.2027	10,000	9,541.96	0.02	USD MCCORMICK & CO INC 2.5%/20-15.04.2030	20,000	17,660.53	0.03
EUR LANXESS AG (reg. -S-) 1%/16-07.10.2026	5,000	4,995.93	0.01	USD MCCORMICK & CO INC 4.7%/24-15.10.2034	10,000	9,409.77	0.02
GBP LEGAL & GENERAL FINANCE PLC (reg. -S-) 5.875%/02-05.04.2033	14,000	18,036.78	0.03	EUR MCDONALD'S CORP (reg. -S-) 0.25%/21-04.10.2028	100,000	94,210.15	0.18
GBP LEGAL & GENERAL FINANCE PLC 5.875%/00-11.12.2031	10,000	13,084.91	0.02	AUD MCDONALD'S CORP (reg. -S-) 3.8%/19-08.03.2029	10,000	5,991.30	0.01
USD LEGG MASON INC 5.625%/14-15.01.2044	10,000	9,765.71	0.02	GBP MCDONALD'S CORP (reg. -S-) 5.875%/02-23.04.2032	10,000	13,197.60	0.02
USD LEGGETT & PLATT INC 3.5%/21-15.11.2051	14,000	8,492.43	0.02	USD MCDONALD'S CORP 3.625%/13-01.05.2043	20,000	15,269.99	0.03
USD LEIDOS INC 2.3%/21-15.02.2031	10,000	8,395.05	0.02	USD MCDONALD'S CORP 4.2%/20-01.04.2050	10,000	7,924.77	0.01
USD LELAND STANFORD JUNIOR UNIVERSITY 3.647%/17-01.05.2048	4,000	3,087.54	0.01	USD MCDONALD'S CORP 4.6%/22-09.09.2032	8,000	7,787.18	0.01
AUD LENDLEASE FINANCE LTD (reg. -S-) 3.4%/20-27.10.2027	20,000	11,627.11	0.02	USD MCDONALD'S CORP 4.7%/15-09.12.2035	30,000	28,623.29	0.05
USD LIBERTY MUTUAL GROUP INC 144A 3.95%/20-15.05.2060	4,000	2,678.14	0.00	CAD MCDONALD'S CORP 4.857%/24-21.05.2031	10,000	7,256.78	0.01
USD LIBERTY MUTUAL GROUP INC 144A 3.951%/19-15.10.2050	2,000	1,455.96	0.00	USD MCDONALD'S CORP 5.15%/22-09.09.2052	8,000	7,313.93	0.01
USD LIBERTY MUTUAL GROUP INC 144A 4.569%/19-01.02.2029	13,000	12,735.27	0.02	USD MCKESSON CORP 0.9%/20-03.12.2025	4,000	3,866.46	0.01
USD LINCOLN NATIONAL CORP 3.4%/22-01.03.2032	10,000	8,756.16	0.02	USD MCKESSON CORP 5.1%/23-15.07.2033	30,000	29,823.62	0.06
USD LINCOLN NATIONAL CORP 4.35%/18-01.03.2048	20,000	15,504.82	0.03	USD MEDSTAR HEALTH INC 3.626%/20-15.08.2049	5,000	3,604.18	0.01
USD LINCOLN NATIONAL CORP 5.852%/24-15.03.2034	10,000	10,138.56	0.02	EUR MEDTRONIC GLOBAL HOLDINGS SCA 1.375%/20-15.10.2040	100,000	75,568.82	0.14
USD LINDE INC 1.1%/20-10.08.2030	24,000	19,813.90	0.04	USD MEDTRONIC INC 4.375%/15-15.03.2035	10,000	9,368.28	0.02
USD LINDE INC 4.7%/22-05.12.2025	16,000	16,033.43	0.03	USD MEMORIAL SLOAN-KETTERING CANCER CENTER 4.2%/15-01.07.2055	4,000	3,212.18	0.01
EUR LINDE PLC (reg. -S-) 1%/21-30.09.2051	100,000	62,523.53	0.12	EUR MERCEDES-BENZ FINANCE CANADA INC (reg. -S-) 3%/22-23.02.2027	10,000	10,388.30	0.02
GBP LLOYDS BANK PLC (reg. -S-) 6.5%/10-17.09.2040	10,000	13,702.02	0.03	USD MERCEDES-BENZ FINANCE NORTH AMERICA LLC 8.5%/01-18.01.2031	30,000	35,058.92	0.07
AUD LLOYDS BANKING GROUP PLC (reg. -S-) 4.25%/17-22.11.2027	10,000	6,072.75	0.01	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 0.75%/19-08.02.2030	10,000	9,226.52	0.02
AUD LLOYDS BANKING GROUP PLC FRN/22-10.06.2027	10,000	6,244.55	0.01	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 0.75%/20-10.09.2030	10,000	9,099.85	0.02
CAD LOBLAW COS LTD 5.115%/24-04.03.2054	10,000	7,177.53	0.01	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 0.75%/21-11.03.2033	14,000	11,931.31	0.02
CAD LOBLAW COS LTD 5.336%/22-13.09.2052	5,000	3,700.91	0.01	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 1.125%/19-06.11.2031	20,000	18,159.01	0.03
GBP LONDON & QUADRANT HOUSING TRUST (reg. -S-) 5.5%/10-27.01.2040	50,000	60,102.07	0.11	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 1.125%/19-08.08.2034	10,000	8,522.63	0.02
AUD LONSDALE FINANCE PTY LTD (reg. -S-) 2.1%/20-15.10.2027	20,000	11,470.48	0.02	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 1.5%/17-03.07.2029	6,000	5,842.16	0.01
AUD LONSDALE FINANCE PTY LTD (reg. -S-) 2.45%/19-20.11.2026	10,000	5,929.69	0.01	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 2%/19-27.02.2031	10,000	9,728.88	0.02
USD LOWE'S COS INC 2.625%/21-01.04.2031	10,000	8,681.13	0.02	EUR MERCEDES-BENZ GROUP AG (reg. -S-) 2.125%/17-03.07.2037	10,000	9,023.79	0.02
USD LOWE'S COS INC 3%/20-15.10.2050	10,000	6,225.40	0.01				
USD LOWE'S COS INC 3.35%/22-01.04.2027	29,000	28,173.15	0.05				
USD LOWE'S COS INC 3.65%/19-05.04.2029	20,000	19,026.77	0.04				
USD LOWE'S COS INC 3.7%/16-15.04.2046	30,000	22,132.25	0.04				
USD LOWE'S COS INC 4.05%/17-03.05.2047	10,000	7,746.42	0.01				
USD LOWE'S COS INC 5%/22-15.04.2033	10,000	9,848.17	0.02				
USD LOWE'S COS INC 5.625%/22-15.04.2053	14,000	13,474.01	0.03				
USD LOWE'S COS INC 5.8%/22-15.09.2062	8,000	7,746.98	0.01				
USD LXP INDUSTRIAL TRUST 2.375%/21-01.10.2031	20,000	16,246.25	0.03				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

	Description	Quantity / Nominal	Valuation (in USD)	% of net assets		Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR	MERCEDES-BENZ GROUP AG (reg. -S-) 2.375%/20-22.05.2030	5,000	4,993.04	0.01	USD	MONTEFIORE OBLIGATED GROUP 4.287%/20-01.09.2050	18,000	12,676.11	0.02
EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 0.375%/19-08.11.2026	5,000	4,956.16	0.01	USD	MOODY'S CORP 3.1%/21-29.11.2061	35,000	20,826.55	0.04
EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 0.625%/19-06.05.2027	10,000	9,873.82	0.02	USD	MORGAN STANLEY 3.125%/16-27.07.2026	15,000	14,653.36	0.03
EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 1.375%/19-26.06.2026	5,000	5,081.33	0.01	USD	MORGAN STANLEY 3.625%/17-20.01.2027	20,000	19,619.14	0.04
EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 1.5%/18-09.02.2027	10,000	10,114.31	0.02	USD	MORGAN STANLEY 3.875%/16-27.01.2026	14,000	13,894.35	0.03
EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 2%/20-22.08.2026	10,000	10,231.98	0.02	USD	MORGAN STANLEY 4.3%/15-27.01.2045	20,000	16,510.48	0.03
EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.25%/24-10.01.2032	20,000	20,781.81	0.04	USD	MORGAN STANLEY 4.375%/17-22.01.2047	30,000	25,067.57	0.05
EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.25%/24-15.09.2027	20,000	20,917.58	0.04	USD	MORGAN STANLEY 6.375%/12-24.07.2042	10,000	10,810.78	0.02
EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.25%/24-15.11.2030	20,000	20,864.06	0.04	USD	MORGAN STANLEY FRN/17-22.07.2028	10,000	9,644.84	0.02
EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.5%/23-30.05.2026	20,000	20,932.34	0.04	USD	MORGAN STANLEY FRN/18-22.04.2039	21,000	18,827.13	0.04
EUR	MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.7%/23-30.05.2031	20,000	21,373.46	0.04	USD	MORGAN STANLEY FRN/18-24.01.2029	20,000	19,275.34	0.04
USD	MERCK & CO INC 0.75%/20-24.02.2026	10,000	9,587.42	0.02	USD	MORGAN STANLEY FRN/19-23.01.2030	50,000	48,703.28	0.09
USD	MERCK & CO INC 1.9%/21-10.12.2028	30,000	27,045.08	0.05	USD	MORGAN STANLEY FRN/20-01.04.2031	30,000	27,812.59	0.05
USD	MERCK & CO INC 2.35%/20-24.06.2040	14,000	9,439.06	0.02	USD	MORGAN STANLEY FRN/20-13.02.2032	10,000	8,158.88	0.02
USD	MERCK & CO INC 2.75%/21-10.12.2051	18,000	10,862.18	0.02	USD	MORGAN STANLEY FRN/20-22.01.2031	20,000	17,756.35	0.03
USD	MERCK & CO INC 2.9%/21-10.12.2061	10,000	5,735.01	0.01	USD	MORGAN STANLEY FRN/20-24.03.2051	11,000	10,844.11	0.02
USD	MERCK & CO INC 4.3%/23-17.05.2030	20,000	19,596.03	0.04	USD	MORGAN STANLEY FRN/20-28.04.2026	20,000	19,820.13	0.04
USD	MERCK & CO INC 5%/23-17.05.2053	10,000	9,113.71	0.02	USD	MORGAN STANLEY FRN/21-04.05.2027	15,000	14,379.26	0.03
USD	MERCK & CO INC 5.15%/23-17.05.2063	10,000	9,129.30	0.02	USD	MORGAN STANLEY FRN/21-16.09.2036	25,000	20,323.18	0.04
USD	MERCK SHARP & DOHME CORP 5.75%/06-15.11.2036	20,000	20,760.52	0.04	USD	MORGAN STANLEY FRN/21-21.07.2032	20,000	16,551.80	0.03
USD	MERCURY GENERAL CORP 4.4%/17-15.03.2027	60,000	58,830.76	0.11	USD	MORGAN STANLEY FRN/21-22.04.2042	20,000	14,797.41	0.03
USD	META PLATFORMS INC 3.5%/22-15.08.2027	20,000	19,539.25	0.04	USD	MORGAN STANLEY FRN/21-25.01.2052	20,000	12,217.52	0.02
USD	META PLATFORMS INC 3.85%/22-15.08.2032	20,000	18,587.87	0.04	USD	MORGAN STANLEY FRN/22-18.10.2033	20,000	21,143.87	0.04
USD	META PLATFORMS INC 4.45%/22-15.08.2052	20,000	16,824.26	0.03	EUR	MORGAN STANLEY FRN/22-25.10.2028	100,000	108,763.41	0.21
USD	META PLATFORMS INC 4.55%/24-15.08.2031	20,000	19,662.66	0.04	USD	MORGAN STANLEY FRN/23-19.01.2038	20,000	20,022.85	0.04
USD	META PLATFORMS INC 4.8%/23-15.05.2030	20,000	20,139.06	0.04	USD	MORGAN STANLEY FRN/23-20.04.2029	20,000	20,055.75	0.04
USD	META PLATFORMS INC 4.95%/23-15.05.2033	20,000	20,002.78	0.04	USD	MORGAN STANLEY FRN/23-21.04.2034	15,000	14,770.73	0.03
USD	META PLATFORMS INC 5.6%/23-15.05.2053	20,000	19,961.51	0.04	USD	MORGAN STANLEY FRN/23-21.07.2034	15,000	14,905.08	0.03
USD	METLIFE INC 4.721%/14-15.12.2044	20,000	17,685.54	0.03	USD	MORGAN STANLEY FRN/24-07.02.2039	30,000	30,063.45	0.06
USD	METLIFE INC 4.875%/13-13.11.2043	6,000	5,442.29	0.01	USD	MORGAN STANLEY FRN/24-19.04.2035	20,000	20,372.99	0.04
USD	METLIFE INC 5.25%/23-15.01.2054	20,000	18,738.79	0.04	USD	MORGAN STANLEY FRN/24-19.07.2035	20,000	19,697.17	0.04
USD	METLIFE INC 5.7%/05-15.06.2035	20,000	20,568.04	0.04	USD	MOSAIC CO 5.45%/13-15.11.2033	20,000	19,781.74	0.04
USD	METLIFE INC 6.4%/06-15.12.2036	20,000	20,405.37	0.04	USD	MOTOROLA SOLUTIONS INC 2.3%/20-15.11.2030	10,000	8,560.65	0.02
EUR	METRO AG (reg. -S-) 4.625%/24-07.03.2029	10,000	10,893.21	0.02	USD	MOTOROLA SOLUTIONS INC 4.6%/19-23.05.2029	50,000	49,149.27	0.09
CAD	METRO INC 5.97%/05-15.10.2035	10,000	7,857.88	0.01	USD	MOTOROLA SOLUTIONS INC 5.6%/22-01.06.2032	10,000	10,200.93	0.02
USD	MICROCHIP TECHNOLOGY INC 5.05%/24-15.02.2030	20,000	19,865.41	0.04	USD	MOUNT SINAI HOSPITAL 3.737%/19-01.07.2049	10,000	6,586.04	0.01
USD	MICRON TECHNOLOGY INC 2.703%/21-15.04.2032	20,000	16,739.50	0.03	USD	MPX LP 4.5%/18-15.04.2038	54,000	47,094.80	0.09
USD	MICRON TECHNOLOGY INC 3.366%/21-01.11.2041	10,000	7,290.69	0.01	USD	MPX LP 4.7%/18-15.04.2048	2,000	1,638.06	0.00
USD	MICRON TECHNOLOGY INC 3.477%/21-01.11.2051	10,000	6,726.71	0.01	EUR	MTU AERO ENGINES AG (reg. -S-) 3.875%/24-18.09.2031	20,000	21,337.32	0.04
USD	MICROSOFT CORP 2.4%/16-08.08.2026	10,000	9,694.44	0.02	USD	MYLAN INC 5.2%/19-15.04.2048	10,000	8,277.35	0.02
USD	MICROSOFT CORP 2.5%/24-15.09.2050	12,000	7,268.69	0.01	USD	MYLAN INC 5.4%/13-29.11.2043	10,000	8,954.53	0.02
USD	MICROSOFT CORP 2.525%/20-01.06.2050	20,000	12,282.97	0.02	USD	NASDAQ INC 3.25%/20-28.04.2050	20,000	13,384.93	0.02
USD	MICROSOFT CORP 2.675%/20-01.06.2060	10,000	5,834.97	0.01	USD	NASDAQ INC 5.95%/23-15.08.2053	10,000	10,065.45	0.02
USD	MICROSOFT CORP 2.921%/21-17.03.2052	30,000	19,884.00	0.04	GBP	NATIONAL AUSTRALIA BANK LTD (reg. -S-) FRN/21-15.09.2031	100,000	117,677.54	0.23
USD	MICROSOFT CORP 3.041%/21-17.03.2062	10,000	6,402.85	0.01	AUD	NATIONAL AUSTRALIA BANK LTD 2.9%/22-25.02.2027	10,000	5,993.99	0.01
USD	MICROSOFT CORP 3.3%/17-06.02.2027	18,000	17,615.12	0.03	AUD	NATIONAL AUSTRALIA BANK LTD 4.4%/23-12.05.2028	10,000	6,165.00	0.01
USD	MICROSOFT CORP 3.45%/16-08.08.2036	10,000	8,697.89	0.02	CAD	NATIONAL BANK OF CANADA 1.534%/21-15.06.2026	30,000	20,348.21	0.04
USD	MICROSOFT CORP 3.5%/15-12.02.2035	20,000	18,093.59	0.03	EUR	NATIONAL GRID PLC (reg. -S-) 0.25%/21-01.09.2028	100,000	93,908.62	0.18
USD	MICROSOFT CORP 3.7%/16-08.08.2046	20,000	15,962.22	0.03	USD	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 1.35%/20-15.03.2031	10,000	8,013.02	0.01
USD	MICROSOFT CORP 4.2%/15-03.11.2035	10,000	9,537.75	0.02	USD	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.4%/18-07.02.2028	20,000	19,212.61	0.04
USD	MICROSOFT CORP 4.25%/17-06.02.2047	10,000	8,857.64	0.02	USD	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.3%/19-15.03.2049	10,000	8,099.19	0.01
USD	MICROSOFT CORP 4.45%/15-03.11.2045	20,000	18,418.12	0.03	USD	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.8%/22-15.01.2033	10,000	10,350.62	0.02
USD	MICROSOFT CORP 4.5%/10-01.10.2040	20,000	19,179.54	0.04	USD	NATIONWIDE FINANCIAL SERVICES INC 144A 3.9%/19-30.11.2049	10,000	7,346.96	0.01
USD	MID-AMERICA APARTMENTS LP 1.1%/21-15.09.2026	20,000	18,836.94	0.04	USD	NATIONWIDE FINANCIAL SERVICES INC 6.75%/07-15.05.2037	5,000	5,128.92	0.01
USD	MIDAMERICAN ENERGY CO 2.7%/21-01.08.2052	10,000	6,045.30	0.01	USD	NATWEST GROUP PLC FRN/22-30.09.2028	200,000	202,365.16	0.38
USD	MIDAMERICAN ENERGY CO 3.95%/17-01.08.2047	10,000	7,786.19	0.01	EUR	NATWEST MARKETS PLC (reg. -S-) 1.375%/22-02.03.2027	100,000	100,416.16	0.19
USD	MIDAMERICAN ENERGY CO 5.8%/06-15.10.2036	10,000	10,302.84	0.02	USD	NBCUNIVERSAL MEDIA LLC 4.45%/12-15.01.2043	20,000	17,003.81	0.03
USD	MILEAGE PLUS HOLDINGS LLC / MILEAGE PLUS	25,000	25,163.68	0.05	EUR	NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 0.125%/20-12.11.2027	10,000	9,699.62	0.02
	INTELLECTUAL PROPERTY ASSETS LTD 144A 6.5%/20-20.06.2027				EUR	NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 1.25%/17-02.11.2029	10,000	9,720.39	0.02
AUD	MIRVAC GROUP FINANCE LTD 2.6%/21-18.09.2029	20,000	11,043.96	0.02	EUR	NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 1.5%/20-01.04.2030	10,000	9,749.07	0.02
USD	MISSISSIPPI POWER CO 3.1%/21-30.07.2051	10,000	6,508.04	0.01	EUR	NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 1.75%/17-02.11.2037	5,000	4,366.06	0.01
EUR	mitsubishi HC CAPITAL UK PLC (reg. -S-) 3.616%/24-02.08.2027	100,000	104,697.65	0.20	EUR	NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 3%/24-23.01.2031	10,000	10,480.41	0.02
USD	mitsubishi UFJ FINANCIAL GROUP INC 3.287%/17-25.07.2027	6,000	5,809.81	0.01	EUR	NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 3.25%/22-15.01.2031	10,000	10,628.50	0.02
USD	mitsubishi UFJ FINANCIAL GROUP INC 3.677%/17-22.02.2027	50,000	48,960.48	0.09	EUR	NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 3.25%/24-23.01.2037	10,000	10,249.53	0.02
USD	mitsubishi UFJ FINANCIAL GROUP INC 3.741%/19-07.03.2029	54,000	51,672.85	0.10	EUR	NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 3.5%/23-13.12.2027	10,000	10,633.32	0.02
USD	mitsubishi UFJ FINANCIAL GROUP INC 3.961%/18-02.03.2028	20,000	19,489.35	0.04	EUR	NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 3.5%/23-17.01.2030	10,000	10,729.00	0.02
USD	mitsubishi UFJ FINANCIAL GROUP INC 4.153%/19-07.03.2039	20,000	17,952.19	0.03	EUR	NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 3.75%/23-13.03.2033	10,000	10,894.62	0.02
USD	mitsubishi UFJ FINANCIAL GROUP INC 4.286%/18-26.07.2038	42,000	38,128.79	0.07	EUR	NESTLE FINANCE INTERNATIONAL LTD (reg. -S-) 3.75%/23-14.11.2035	10,000	10,832.12	0.02
GBP	MIZUHO FINANCIAL GROUP INC (reg. -S-) 5.628%/23-13.06.2028	100,000	127,560.21	0.24	CHF	NESTLE SA (reg. -S-) 0.75%/18-28.06.2028	20,000	22,207.10	0.04
USD	MIZUHO FINANCIAL GROUP INC 2.839%/16-13.09.2026	200,000	194,145.17	0.37	USD	NETFLIX INC 4.875%/17-15.04.2028	20,000	20,074.81	0.04
USD	MOLSON COORS BEVERAGE CO 5%/12-01.05.2042	24,000	21,993.94	0.04	USD	NETFLIX INC 4.9%/24-15.08.2034	20,000	19,604.85	0.04
USD	MONDELEZ INTERNATIONAL INC 1.5%/20-04.02.2031	32,000	26,046.53	0.05	USD	NETFLIX INC 5.875%/18-15.11.2028	20,000	20,710.54	0.04
USD	MONDELEZ INTERNATIONAL INC 2.625%/20-04.09.2050	4,000	2,338.08	0.00	USD	NEW ENGLAND POWER CO 144A 2.807%/20-06.10.2050	2,000	1,192.99	0.00
USD	MONDELEZ INTERNATIONAL INC 4.125%/18-07.05.2028	28,000	27,439.34	0.05	USD	NEW YORK & PRESBYTERIAN HOSPITAL 3.954%/19-01.08.2119	1,000	679.89	0.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CHF NEW YORK LIFE GLOBAL FUNDING (reg. -S-) 0.125%/21-23.07.2030	20,000	21,238.92	0.04	USD NXP BV / NXP FUNDING LLC / NXP USA INC 2.65%/22-15.02.2032	10,000	8,411.34	0.02
CAD NEW YORK LIFE GLOBAL FUNDING (reg. -S-) 2%/21-17.04.2028	10,000	6,639.56	0.01	USD NXP BV / NXP FUNDING LLC / NXP USA INC 3.25%/22-11.05.2041	30,000	21,916.49	0.04
USD NEW YORK LIFE GLOBAL FUNDING 144A 1.2%/20-07.08.2030	10,000	8,202.93	0.02	USD NXP BV / NXP FUNDING LLC / NXP USA INC 3.4%/22-01.05.2030	10,000	9,192.67	0.02
USD NEW YORK LIFE GLOBAL FUNDING 144A 4.7%/24-29.01.2029	10,000	9,952.30	0.02	USD NXP BV / NXP FUNDING LLC 5.55%/22-01.12.2028	20,000	20,326.42	0.04
USD NEW YORK LIFE GLOBAL FUNDING 144A 5%/24-09.01.2034	20,000	19,731.91	0.04	USD OAKTREE SPECIALTY LENDING CORP 2.7%/21-15.01.2027	10,000	9,415.65	0.02
USD NEW YORK LIFE INSURANCE CO 144A 4.45%/19-15.05.2069	20,000	15,521.63	0.03	USD OAKTREE STRATEGIC CREDIT FUND 6.5%/24-23.07.2029	20,000	20,183.74	0.04
USD NEWMONT CORP 2.6%/21-15.07.2032	20,000	16,975.83	0.03	USD OCCIDENTAL PETROLEUM CORP 5.2%/24-01.08.2029	20,000	19,859.81	0.04
USD NEWMONT CORP 5.45%/19-09.06.2044	10,000	9,620.88	0.02	USD OCCIDENTAL PETROLEUM CORP 6.375%/20-01.09.2028	20,000	20,640.33	0.04
USD NEWMONT CORP 6.25%/09-01.10.2039	5,000	5,251.66	0.01	USD OCCIDENTAL PETROLEUM CORP 6.6%/19-15.03.2046	20,000	20,224.74	0.04
USD NEWMONT CORP / NEWCREST FINANCE PTY LTD 5.75%/24-15.11.2041	6,000	5,967.10	0.01	USD OCCIDENTAL PETROLEUM CORP 7.5%/19-01.05.2031	20,000	21,853.16	0.04
USD NEXTERA ENERGY CAPITAL HOLDINGS INC 1.875%/21-15.01.2027	10,000	9,444.65	0.02	USD OGLETHORPE POWER CORP 5.25%/11-01.09.2050	18,000	16,068.13	0.03
USD NEXTERA ENERGY CAPITAL HOLDINGS INC 1.9%/21-15.06.2028	40,000	36,212.15	0.07	USD OKLAHOMA GAS & ELECTRIC CO 3.25%/20-01.04.2030	10,000	9,166.04	0.02
AUD NEXTERA ENERGY CAPITAL HOLDINGS INC 2.2%/19-02.12.2026	10,000	5,902.23	0.01	USD OLD REPUBLIC INTERNATIONAL CORP 5.75%/24-28.03.2034	10,000	10,015.39	0.02
USD NEXTERA ENERGY CAPITAL HOLDINGS INC 2.44%/21-15.01.2032	10,000	8,346.79	0.02	USD OMEGA HEALTHCARE INVESTORS INC 5.25%/16-15.01.2026	40,000	40,063.43	0.08
USD NEXTERA ENERGY CAPITAL HOLDINGS INC 3%/21-15.01.2052	4,000	2,499.04	0.00	CAD OMERS REALTY CORP 3.628%/18-05.06.2030	5,000	3,439.15	0.01
CAD NEXTERA ENERGY CAPITAL HOLDINGS INC 4.85%/24-30.04.2031	10,000	7,241.96	0.01	USD OMNICOM GROUP INC 4.2%/20-01.06.2030	10,000	9,596.27	0.02
USD NEXTERA ENERGY CAPITAL HOLDINGS INC FRN/17-01.12.2077	10,000	9,633.89	0.02	EUR OMV AG (reg. -S-) 0.75%/20-16.06.2030	10,000	9,281.40	0.02
USD NEXTERA ENERGY CAPITAL HOLDINGS INC FRN/19-01.05.2079	6,000	5,857.42	0.01	EUR OMV AG (reg. -S-) 1%/19-03.07.2034	20,000	16,785.13	0.03
USD NEXTERA ENERGY CAPITAL HOLDINGS INC FRN/21-15.03.2082	10,000	9,508.35	0.02	EUR OMV AG (reg. -S-) 2%/20-09.04.2028	20,000	20,307.40	0.04
USD NGPL PIPECO LLC 144A 7.768%/07-15.12.2037	6,000	6,716.18	0.01	EUR OMV AG (reg. -S-) 2.375%/20-09.04.2032	10,000	9,993.57	0.02
USD NIAGARA MOHAWK POWER CORP 144A 1.96%/20-27.06.2030	10,000	8,470.90	0.02	EUR OMV AG (reg. -S-) FRN/15-PERPETUAL	10,000	10,621.38	0.02
USD NIAGARA MOHAWK POWER CORP 144A 3.025%/20-27.06.2050	10,000	6,246.16	0.01	USD ONCOR ELECTRIC DELIVERY CO LLC 144A 5.55%/24-15.06.2054	20,000	19,468.77	0.04
USD NIAGARA MOHAWK POWER CORP 144A 4.278%/18-15.12.2028	30,000	29,019.34	0.05	USD ONCOR ELECTRIC DELIVERY CO LLC 4.15%/23-01.06.2032	20,000	18,700.30	0.04
USD NIAGARA MOHAWK POWER CORP 144A 5.783%/22-16.09.2052	6,000	5,885.36	0.01	USD ONCOR ELECTRIC DELIVERY CO LLC 4.55%/23-15.09.2032	6,000	5,770.63	0.01
USD NIKE INC 3.25%/20-27.03.2040	6,000	4,627.37	0.01	USD ONCOR ELECTRIC DELIVERY CO LLC 5.35%/21-01.10.2052	8,000	7,560.45	0.01
USD NIKE INC 3.375%/20-27.03.2050	20,000	14,088.52	0.03	USD ONE GAS INC 2%/20-15.05.2030	10,000	8,635.70	0.02
USD NISOURCE INC 1.7%/20-15.02.2031	16,000	13,087.50	0.02	USD ONE GAS INC 4.5%/18-01.11.2048	14,000	11,584.60	0.02
USD NISOURCE INC 4.375%/17-15.05.2047	16,000	13,068.40	0.02	USD ONEOK INC 3.4%/19-01.09.2029	24,000	22,308.54	0.04
USD NISOURCE INC 5.35%/24-01.04.2034	20,000	19,833.38	0.04	USD ONEOK INC 4.2%/17-03.10.2047	18,000	13,597.38	0.03
USD NISOURCE INC 5.4%/23-30.06.2033	30,000	29,913.11	0.06	USD ONEOK INC 4.85%/19-01.02.2049	4,000	3,315.22	0.01
USD NISOURCE INC FRN/24-31.03.2055	10,000	9,966.86	0.02	USD ONEOK INC 5.2%/18-15.07.2048	10,000	8,836.33	0.02
USD NISSAN MOTOR ACCEPTANCE CO LLC 144A 6.95%/23-15.09.2026	20,000	20,443.15	0.04	USD ONEOK INC 5.55%/23-01.11.2026	10,000	10,124.38	0.02
EUR NISSAN MOTOR CO LTD (reg. -S-) 3.201%/20-17.09.2028	100,000	101,731.50	0.19	USD ONEOK INC 5.88%/23-01.11.2030	10,000	10,291.53	0.02
USD NNN REIT INC 4%/15-15.11.2025	30,000	29,768.62	0.06	USD ONEOK INC 6.625%/23-01.09.2053	10,000	10,524.50	0.02
USD NNN REIT INC 4.3%/18-15.10.2028	10,000	9,754.77	0.02	USD ONEOK PARTNERS LP 6.2%/13-15.09.2043	14,000	13,942.12	0.03
USD NNN REIT INC 4.8%/18-15.10.2048	20,000	16,856.56	0.03	USD ORACLE CORP 1.65%/21-25.03.2026	20,000	19,279.37	0.04
EUR NORDEA BANK ABP (reg. -S-) FRN/24-29.05.2035	100,000	106,184.54	0.20	USD ORACLE CORP 2.65%/16-15.07.2026	20,000	19,396.90	0.04
USD NORFOLK SOUTHERN CORP 3%/22-15.03.2032	10,000	8,721.43	0.02	USD ORACLE CORP 2.875%/21-25.03.2031	14,000	12,296.63	0.02
USD NORFOLK SOUTHERN CORP 3.05%/20-15.05.2050	10,000	6,453.73	0.01	USD ORACLE CORP 2.95%/20-01.04.2030	30,000	27,075.05	0.05
USD NORFOLK SOUTHERN CORP 3.155%/20-15.05.2055	10,000	6,302.86	0.01	USD ORACLE CORP 3.25%/17-15.11.2027	20,000	19,218.81	0.04
USD NORFOLK SOUTHERN CORP 4.1%/21-15.05.2121	10,000	6,904.93	0.01	USD ORACLE CORP 3.6%/20-01.04.2040	20,000	15,609.00	0.03
USD NORFOLK SOUTHERN CORP 4.45%/15-15.06.2045	10,000	8,466.06	0.02	USD ORACLE CORP 3.6%/20-01.04.2050	19,000	13,270.51	0.02
USD NORFOLK SOUTHERN CORP 4.45%/23-01.03.2033	10,000	9,525.55	0.02	USD ORACLE CORP 3.85%/20-01.04.2060	20,000	13,672.92	0.03
USD NORFOLK SOUTHERN CORP 5.95%/23-15.03.2064	10,000	10,244.95	0.02	USD ORACLE CORP 4%/16-15.07.2046	20,000	15,382.67	0.03
CAD NORTH WEST REDWATER PARTNERSHIP / NWR FINANCING CO LTD (reg. -S-) 4.15%/16-01.06.2033	20,000	13,929.35	0.03	USD ORACLE CORP 4.1%/21-25.03.2061	20,000	14,301.86	0.03
USD NORTHERN STATES POWER CO 2.6%/20-01.06.2051	10,000	5,975.64	0.01	USD ORACLE CORP 4.125%/15-15.05.2045	15,000	11,819.16	0.02
USD NORTHERN TRUST CORP 1.95%/20-01.05.2030	10,000	8,629.02	0.02	USD ORACLE CORP 4.3%/14-08.07.2034	15,000	13,786.38	0.03
USD NORTHERN TRUST CORP 6.125%/22-02.11.2032	20,000	21,078.13	0.04	USD ORACLE CORP 4.375%/15-15.05.2055	14,000	10,913.50	0.02
USD NORTHPROP GRUIMMAN CORP 3.85%/15-15.04.2045	10,000	7,813.07	0.01	USD ORACLE CORP 4.7%/24-27.09.2034	30,000	28,429.28	0.05
USD NORTHPROP GRUIMMAN CORP 4.03%/17-15.10.2047	17,000	13,351.23	0.02	USD ORACLE CORP 6.25%/22-09.11.2032	15,000	15,880.39	0.03
USD NORTHPROP GRUIMMAN CORP 4.4%/20-01.05.2030	19,000	18,473.81	0.03	USD ORACLE CORP 6.9%/22-09.11.2052	15,000	16,759.42	0.03
GBP NORTUMBRIAN WATER FINANCE PLC (reg. -S-) 5.625%/02-29.04.2033	50,000	61,428.18	0.12	USD ORANGE SA 5.5%/14-06.02.2044	20,000	19,377.38	0.04
USD NORTHWELL HEALTHCARE INC 3.809%/19-01.11.2049	5,000	3,708.12	0.01	GBP ORANGE SA 5.625%/04-23.01.2034	5,000	6,409.27	0.01
USD NORTHWESTERN MUTUAL LIFE INSURANCE CO 144A 3.625%/19-30.09.2059	12,000	8,055.57	0.01	EUR ORANGE SA 8.125%/03-28.01.2033	20,000	28,040.90	0.05
USD NORTHWESTERN MUTUAL LIFE INSURANCE CO 144A 3.85%/17-30.09.2047	6,000	4,497.41	0.01	EUR ORANGE SA 8.125%/03-28.01.2033	30,000	42,061.36	0.08
USD NOVANT HEALTH INC 3.168%/21-01.11.2051	3,000	1,980.65	0.00	USD ORANGE SA 9%/01-01.03.2031	20,000	23,802.76	0.04
CHF NOVARTIS AG (reg. -S-) 1.05%/15-11.05.2035	5,000	5,610.32	0.01	USD O'REILLY AUTOMOTIVE INC 4.2%/20-01.04.2030	10,000	9,617.79	0.02
USD NOVARTIS CAPITAL CORP 3.7%/12-21.09.2042	30,000	24,244.82	0.05	USD ORIX CORP 2.25%/21-09.03.2031	20,000	16,779.87	0.03
EUR NOVO NORDISK FINANCE NETHERLANDS BV (reg. -S-) 3.375%/24-21.05.2034	100,000	105,126.03	0.20	USD ORIX CORP 3.7%/17-18.07.2027	40,000	38,856.28	0.07
USD NRG ENERGY INC 144A 2.45%/20-02.12.2027	10,000	9,272.72	0.02	USD ORIX CORP 4%/22-13.04.2032	20,000	18,374.95	0.03
USD NRG ENERGY INC 144A 7%/23-15.03.2033	6,000	6,460.49	0.01	USD ORIX CORP 5%/22-13.09.2027	10,000	10,058.74	0.02
USD NSTAR ELECTRIC CO 3.95%/20-01.04.2030	10,000	9,549.35	0.02	USD ORIX CORP 5.2%/22-13.09.2032	10,000	9,898.60	0.02
USD NSTAR ELECTRIC CO 4.95%/22-15.09.2052	6,000	5,383.86	0.01	EUR ORLEN SA (reg. -S-) 1.125%/21-27.05.2028	100,000	96,436.51	0.18
USD NUCOR CORP 3.95%/18-01.05.2028	20,000	19,428.89	0.04	USD OVINTIV INC 6.5%/07-01.02.2038	10,000	10,173.20	0.02
USD NUTRIEN LTD 4.2%/19-01.04.2029	42,000	40,718.33	0.08	USD OWENS CORNING 4.4%/18-30.01.2048	17,000	13,638.35	0.03
USD NUTRIEN LTD 5%/19-01.04.2049	19,000	16,787.00	0.03	USD PACCAR FINANCIAL CORP 1.1%/21-11.05.2026	30,000	28,649.25	0.05
USD NUVEEN LLC 144A 5.85%/24-15.04.2034	10,000	10,095.78	0.02	USD PACIFIC GAS & ELECTRIC CO 2.95%/16-01.03.2026	20,000	19,547.38	0.04
USD NVENT FINANCE SARL 5.65%/23-15.05.2033	20,000	19,973.49	0.04	USD PACIFIC GAS & ELECTRIC CO 3.15%/20-01.01.2026	40,000	39,295.62	0.07
USD NVIDIA CORP 2%/21-15.06.2031	10,000	8,497.05	0.02	USD PACIFIC GAS & ELECTRIC CO 3.5%/20-01.08.2050	10,000	6,852.21	0.01
				USD PACIFIC GAS & ELECTRIC CO 4.5%/20-01.07.2040	24,000	20,684.91	0.04
				USD PACIFIC GAS & ELECTRIC CO 4.55%/20-01.07.2030	40,000	38,730.19	0.07
				USD PACIFIC GAS & ELECTRIC CO 4.75%/14-15.02.2044	4,000	3,409.43	0.01
				USD PACIFIC GAS & ELECTRIC CO 4.95%/20-01.07.2050	29,000	25,160.34	0.05
				USD PACIFIC GAS & ELECTRIC CO 5.9%/22-15.06.2032	20,000	20,530.66	0.04
				USD PACIFIC LIFE GLOBAL FUNDING II 144A 1.375%/21-14.04.2026	3,000	2,879.35	0.00
				USD PACIFIC LIFECORP 144A 3.35%/20-15.09.2050	10,000	6,641.63	0.01
				USD PACIFICORP 2.9%/21-15.06.2052	10,000	9,599.77	0.01
				USD PACIFICORP 5.35%/22-01.12.2053	10,000	9,186.35	0.02
				USD PACIFICORP 5.5%/23-15.05.2054	10,000	9,361.18	0.02
				USD PACIFICORP 5.75%/07-01.04.2037	20,000	20,088.62	0.04
				USD PACIFICORP 6%/09-15.01.2039	20,000	20,376.15	0.04
				USD PARAMOUNT GLOBAL 4.2%/20-19.05.2032	10,000	8,812.00	0.02
				USD PARAMOUNT GLOBAL 4.375%/13-15.03.2043	20,000	14,579.35	0.03
				USD PARAMOUNT GLOBAL 4.9%/14-15.08.2044	5,000	3,782.91	0.01
				USD PARAMOUNT GLOBAL 4.95%/20-19.05.2050	10,000	7,511.39	0.01
				USD PARAMOUNT GLOBAL 6.875%/06-30.04.2036	10,000	10,159.33	0.02

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Corporate Global

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD PARAMOUNT GLOBAL 7.875%/00-30.07.2030	10,000	10,821.19	0.02	USD PPL ELECTRIC UTILITIES CORP 3%/19-01.10.2049	10,000	6,562.00	0.01
USD PARKER-HANNIFIN CORP 3.25%/19-14.06.2029	20,000	18,716.90	0.04	USD PPL ELECTRIC UTILITIES CORP 5.25%/23-15.05.2053	6,000	5,731.28	0.01
USD PARKER-HANNIFIN CORP 4%/19-14.06.2049	6,000	4,681.70	0.01	USD PRESIDENT & FELLOWS OF HARVARD COLLEGE 3.15%/16-15.07.2046	23,000	16,568.12	0.03
USD PARTNERRE FINANCE B LLC 3.7%/19-02.07.2029	10,000	9,452.33	0.02	USD PRINCIPAL FINANCIAL GROUP INC 3.7%/19-15.05.2029	20,000	19,036.56	0.04
USD PAYPAL HOLDINGS INC 3.25%/20-01.06.2050	10,000	6,754.83	0.01	USD PRINCIPAL FINANCIAL GROUP INC 4.35%/12- 15.05.2043	20,000	16,834.25	0.03
USD PAYPAL HOLDINGS INC 3.9%/22-01.06.2027	10,000	9,851.83	0.02	USD PRINCIPAL LIFE GLOBAL FUNDING II 144A 1.5%/20- 27.08.2030	20,000	16,394.08	0.03
USD PECO ENERGY CO 4.375%/22-15.08.2052	6,000	4,964.97	0.01	USD PROCTER & GAMBLE CO 1%/21-23.04.2026	10,000	9,589.83	0.02
USD PECO ENERGY CO 4.9%/23-15.06.2033	20,000	19,659.97	0.04	USD PROCTER & GAMBLE CO 1.2%/20-29.10.2030	20,000	16,492.30	0.03
CAD PEMBINA PIPELINE CORP (reg. -S-) 3.62%/19- 03.04.2029	20,000	13,822.70	0.03	USD PROCTER & GAMBLE CO 1.9%/22-01.02.2027	10,000	9,503.97	0.02
CAD PEMBINA PIPELINE CORP 4.49%/21-10.12.2051	5,000	3,129.06	0.01	USD PROCTER & GAMBLE CO 2.3%/22-01.02.2032	20,000	17,158.70	0.03
CAD PEMBINA PIPELINE CORP 4.75%/18-26.03.2048	20,000	13,093.62	0.03	USD PROCTER & GAMBLE CO 2.45%/16-03.11.2026	10,000	9,669.00	0.02
USD PENN MUTUAL LIFE INSURANCE CO 144A 3.8%/21- 29.04.2061	14,000	8,897.62	0.02	USD PROCTER & GAMBLE CO 2.7%/16-02.02.2026	56,000	54,974.06	0.10
CAD PENSKE TRUCK LEASING CANADA INC 5.44%/22- 08.12.2025	10,000	7,073.37	0.01	USD PROCTER & GAMBLE CO 3%/20-25.03.2030	20,000	18,431.28	0.03
USD PENSKE TRUCK LEASING CO LP / PTL FINANCE CORP 144A 1.2%/20-15.11.2025	20,000	19,362.12	0.04	USD PROCTER & GAMBLE CO 3.55%/20-25.03.2040	6,000	4,970.75	0.01
USD PENSKE TRUCK LEASING CO LP / PTL FINANCE CORP 144A 1.7%/21-15.06.2026	3,000	2,865.24	0.00	USD PROCTER & GAMBLE CO 3.6%/20-25.03.2050	10,000	7,652.35	0.01
USD PENSKE TRUCK LEASING CO LP / PTL FINANCE CORP 144A 4.2%/17-01.04.2027	27,000	26,543.11	0.05	USD PROCTER & GAMBLE CO 4.05%/23-26.01.2033	10,000	9,529.18	0.02
USD PEPSICO INC 1.95%/21-21.10.2031	6,000	4,983.96	0.01	USD PROCTER & GAMBLE CO 4.1%/23-26.01.2026	10,000	9,968.91	0.02
USD PEPSICO INC 2.375%/16-06.10.2026	16,000	15,454.33	0.03	USD PROGRESS ENERGY INC 6%/09-01.12.2039	2,000	2,025.42	0.00
USD PEPSICO INC 2.625%/21-21.10.2041	40,000	27,674.22	0.05	USD PROGRESSIVE CORP 3.95%/20-26.03.2050	6,000	4,642.07	0.01
USD PEPSICO INC 2.75%/20-19.03.2030	36,000	32,694.31	0.06	USD PROGRESSIVE CORP 4.2%/18-15.03.2048	15,000	12,248.17	0.02
USD PEPSICO INC 2.75%/21-21.10.2051	10,000	6,209.48	0.01	USD PROGRESSIVE CORP 4.95%/23-15.06.2033	10,000	9,886.48	0.02
USD PEPSICO INC 4.45%/23-15.02.2033	20,000	19,791.39	0.04	USD PROLOGIS LP 2.25%/20-15.04.2030	30,000	26,223.65	0.05
USD PEPSICO INC 4.65%/23-15.02.2053	10,000	8,701.53	0.02	USD PROLOGIS LP 3%/20-15.04.2050	10,000	6,408.12	0.01
USD PEPSICO INC 5.25%/24-17.07.2054	20,000	19,270.21	0.04	USD PROLOGIS LP 3.05%/22-01.03.2050	10,000	6,460.04	0.01
USD PFIZER INC 2.625%/20-01.04.2030	10,000	8,961.15	0.02	USD PROLOGIS LP 4.625%/22-15.01.2033	20,000	19,282.97	0.04
USD PFIZER INC 2.7%/20-28.05.2050	10,000	6,156.25	0.01	CAD PROLOGIS LP 4.7%/24-01.03.2029	10,000	7,167.31	0.01
USD PFIZER INC 4.2%/18-15.09.2048	30,000	24,364.20	0.05	USD PROLOGIS LP 4.75%/23-15.06.2033	10,000	9,667.68	0.02
USD PFIZER INC 4.3%/13-15.06.2043	10,000	8,515.02	0.02	USD PROLOGIS LP 4.875%/23-15.06.2028	20,000	20,039.33	0.04
USD PFIZER INC 7.2%/09-15.03.2039	16,000	18,684.41	0.04	USD PROLOGIS LP 5%/24-15.03.2034	10,000	9,758.73	0.02
USD PFIZER INVESTMENT ENTERPRISES PTE LTD 4.45%/23- 19.05.2026	20,000	19,968.86	0.04	USD PROLOGIS LP 5%/24-31.01.2035	20,000	19,483.28	0.04
USD PFIZER INVESTMENT ENTERPRISES PTE LTD 4.45%/23- 19.05.2028	30,000	29,721.08	0.06	USD PROLOGIS LP 5.125%/23-15.01.2034	30,000	29,545.80	0.06
USD PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65%/23- 19.05.2030	15,000	14,838.98	0.03	USD PROLOGIS LP 5.25%/23-15.06.2053	10,000	9,332.20	0.02
USD PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75%/23- 19.05.2033	20,000	19,354.27	0.04	EUR PROSUS NV (reg. -S-) 1.539%/20-03.08.2028	100,000	96,704.37	0.18
USD PFIZER INVESTMENT ENTERPRISES PTE LTD 5.11%/23- 19.05.2043	10,000	9,386.04	0.02	USD PROVIDENCE ST JOSEPH HEALTH OBLIGATED GROUP 3.93%/18-01.10.2048	5,000	3,772.30	0.01
USD PFIZER INVESTMENT ENTERPRISES PTE LTD 5.3%/23- 19.05.2053	25,000	23,456.41	0.04	USD PRUDENTIAL FINANCIAL INC 3%/20-10.03.2040	25,000	18,435.93	0.03
USD PFIZER INVESTMENT ENTERPRISES PTE LTD 5.34%/23- 19.05.2063	20,000	18,336.68	0.03	USD PRUDENTIAL FINANCIAL INC FRN/18-15.09.2048	20,000	19,831.54	0.04
USD PHILIP MORRIS INTERNATIONAL INC 1.5%/20- 01.05.2025	6,000	5,934.66	0.01	USD PRUDENTIAL FINANCIAL INC FRN/20-01.10.2050	4,000	3,554.29	0.01
USD PHILIP MORRIS INTERNATIONAL INC 2.1%/20- 01.05.2030	10,000	8,639.74	0.02	USD PRUDENTIAL FINANCIAL INC FRN/24-15.03.2054	10,000	10,279.78	0.02
USD PHILIP MORRIS INTERNATIONAL INC 2.75%/16- 25.02.2026	30,000	29,371.02	0.06	GBP PRUDENTIAL FUNDING ASIA PLC (reg. -S-) 6.125%/01- 19.12.2031	20,000	25,704.17	0.05
EUR PHILIP MORRIS INTERNATIONAL INC 2.875%/14- 14.05.2029	100,000	103,209.71	0.20	USD PRUDENTIAL FUNDING ASIA PLC 3.125%/20-14.04.2030	40,000	36,254.48	0.07
USD PHILIP MORRIS INTERNATIONAL INC 3.375%/19- 15.08.2029	4,000	3,751.80	0.01	GBP PRUDENTIAL FUNDING ASIA PLC 5.875%/99-11.05.2029	5,000	6,415.17	0.01
USD PHILIP MORRIS INTERNATIONAL INC 4.125%/13- 04.03.2043	10,000	8,105.24	0.01	EUR PSA TRESORERIE GIE 6%/03-19.09.2033	20,000	23,429.11	0.04
USD PHILIP MORRIS INTERNATIONAL INC 4.25%/14- 10.11.2044	10,000	8,161.77	0.02	USD PUBLIC SERVICE CO OF COLORADO 1.875%/21- 15.06.2031	10,000	8,231.81	0.02
USD PHILIP MORRIS INTERNATIONAL INC 4.375%/11- 15.11.2041	10,000	8,492.03	0.02	USD PUBLIC SERVICE CO OF COLORADO 4.1%/22-01.06.2032	20,000	18,764.55	0.04
USD PHILIP MORRIS INTERNATIONAL INC 6.375%/08- 16.05.2038	10,000	10,743.44	0.02	USD PUBLIC SERVICE CO OF COLORADO 5.75%/24- 15.05.2054	10,000	10,002.59	0.02
USD PHILLIPS 66 2.15%/20-15.12.2030	6,000	5,086.92	0.01	USD PUBLIC SERVICE ELECTRIC & GAS CO 3%/21-01.03.2051	10,000	6,462.90	0.01
USD PHILLIPS 66 3.3%/21-15.03.2052	13,000	8,362.46	0.02	USD PUBLIC SERVICE ELECTRIC & GAS CO 3.85%/19- 01.05.2049	4,000	3,068.06	0.01
USD PHILLIPS 66 4.875%/14-15.11.2044	12,000	10,384.81	0.02	USD PUBLIC SERVICE ELECTRIC & GAS CO 5.8%/07- 01.05.2037	10,000	10,300.54	0.02
USD PHILLIPS 66 CO 3.55%/23-01.10.2026	27,000	26,505.24	0.05	USD PUBLIC SERVICE ENTERPRISE GROUP INC 5.45%/24- 01.04.2034	10,000	9,981.99	0.02
USD PIEDMONT NATURAL GAS CO INC 3.35%/20-01.06.2050	6,000	3,961.15	0.01	USD PUBLIC SERVICE ENTERPRISE GROUP INC 6.125%/23- 15.10.2033	6,000	6,257.12	0.01
USD PIEDMONT NATURAL GAS CO INC 3.64%/16-01.11.2046	20,000	14,314.07	0.03	USD PUBLIC STORAGE OPERATING CO 5.1%/23-01.08.2033	30,000	29,783.14	0.06
USD PIEDMONT NATURAL GAS CO INC 5.4%/23-15.06.2033	10,000	10,002.71	0.02	USD PUGET ENERGY INC 4.1%/20-15.06.2030	10,000	9,371.64	0.02
USD PIEDMONT OPERATING PARTNERSHIP LP 3.15%/20- 15.08.2030	10,000	8,581.77	0.02	USD PUGET SOUND ENERGY INC 6.274%/06-15.03.2037	20,000	21,131.32	0.04
USD PIEDMONT OPERATING PARTNERSHIP LP 9.25%/23- 20.07.2028	20,000	21,977.75	0.04	USD PULTEGROUP INC 7.875%/02-15.06.2032	2,000	2,280.07	0.00
USD PILGRIM'S PRIDE CORP 6.875%/23-15.05.2034	20,000	21,299.79	0.04	AUD QANTAS AIRWAYS LTD (reg. -S-) 3.15%/21-27.09.2028	10,000	5,753.96	0.01
CAD PLENARY PROPERTIES LTAP LP 6.288%/11-31.01.2044	3,259	2,542.86	0.00	AUD QANTAS AIRWAYS LTD (reg. -S-) 5.25%/20-09.09.2030	10,000	6,118.64	0.01
USD PNC FINANCIAL SERVICES GROUP INC 2.6%/19- 23.07.2026	10,000	9,690.07	0.02	USD QUALCOMM INC 1.65%/21-20.05.2032	6,000	4,780.47	0.01
USD PNC FINANCIAL SERVICES GROUP INC 3.45%/19- 23.04.2029	20,000	18,919.55	0.04	USD QUALCOMM INC 4.65%/15-20.05.2035	28,000	27,030.50	0.05
USD PNC FINANCIAL SERVICES GROUP INC FRN/22- 02.12.2028	20,000	20,258.16	0.04	USD QUALCOMM INC 4.8%/15-20.05.2045	10,000	9,015.02	0.02
USD PNC FINANCIAL SERVICES GROUP INC FRN/22- 06.06.2033	12,000	11,334.58	0.02	USD QUANTA SERVICES INC 2.9%/20-01.10.2030	18,000	16,059.98	0.03
USD PNC FINANCIAL SERVICES GROUP INC FRN/22- 28.10.2033	10,000	10,344.63	0.02	USD QUANTA SERVICES INC 3.05%/21-01.10.2041	10,000	7,025.36	0.01
USD PNC FINANCIAL SERVICES GROUP INC FRN/23- 12.06.2029	20,000	20,328.41	0.04	USD QUEST DIAGNOSTICS INC 3.45%/16-01.06.2026	2,000	1,966.16	0.00
USD PNC FINANCIAL SERVICES GROUP INC FRN/23- 20.10.2034	25,000	27,254.39	0.05	USD RAYMOND JAMES FINANCIAL INC 4.95%/16-15.07.2046	16,000	14,331.76	0.03
USD POTOMAC ELECTRIC POWER CO 6.5%/07-15.11.2037	24,000	26,273.65	0.05	EUR RCI BANQUE SA (reg. -S-) 1.125%/20-15.01.2027	10,000	9,957.67	0.02
USD PPG INDUSTRIES INC 3.75%/18-15.03.2028	20,000	19,330.51	0.04	EUR RCI BANQUE SA (reg. -S-) 1.625%/18-26.05.2026	10,000	10,149.40	0.02
USD PPL CAPITAL FUNDING INC 4.125%/20-15.04.2030	10,000	9,514.57	0.02	EUR RCI BANQUE SA (reg. -S-) 1.75%/19-10.04.2026	10,000	10,171.56	0.02
				EUR RCI BANQUE SA (reg. -S-) 3.875%/24-12.01.2029	30,000	31,469.90	0.06
				EUR RCI BANQUE SA (reg. -S-) 4.125%/24-04.04.2031	20,000	20,989.98	0.04
				EUR RCI BANQUE SA (reg. -S-) 4.5%/23-06.04.2027	20,000	21,207.99	0.04
				EUR RCI BANQUE SA (reg. -S-) 4.625%/23-13.07.2026	10,000	10,543.98	0.02
				EUR RCI BANQUE SA (reg. -S-) 4.75%/22-06.07.2027	15,000	16,027.11	0.03
				EUR RCI BANQUE SA (reg. -S-) 4.875%/22-21.09.2028	15,000	16,227.58	0.03
				EUR RCI BANQUE SA (reg. -S-) 4.875%/23-02.10.2029	10,000	10,902.51	0.02
				EUR RCI BANQUE SA (reg. -S-) 4.875%/23-14.06.2028	20,000	21,640.48	0.04
				USD REALTY INCOME CORP 2.7%/24-15.02.2032	10,000	8,479.25	0.02
				USD REALTY INCOME CORP 2.85%/21-15.12.2032	10,000	8,435.02	0.02
				USD REALTY INCOME CORP 3.1%/21-15.12.2029	10,000	9,175.41	0.02
				USD REALTY INCOME CORP 5.125%/24-15.02.2034	10,000	9,799.09	0.02
				USD REALTY INCOME CORP 5.375%/24-01.09.2054	20,000	18,979.74	0.04
				USD REGAL REXNORD CORP 6.3%/24-15.02.2030	10,000	10,281.44	0.02
				USD REGAL REXNORD CORP 6.4%/24-15.04.2033	20,000	20,634.77	0.04
				USD REGIONS FINANCIAL CORP 7.375%/07-10.12.2037	20,000	22,304.56	0.04
				USD RENAISSANCE HOLDINGS LTD 5.75%/23-05.06.2033	10,000	10,030.98	0.02
				USD REPUBLIC SERVICES INC 1.75%/20-15.02.2032	40,000	32,152.77	0.06
				USD REPUBLIC SERVICES INC 5%/23-01.04.2034	20,000	19,509.46	0.04
				USD REVVITY INC 3.3%/19-15.09.2029	6,000	5,537.48	0.01

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD REYNOLDS AMERICAN INC 5.85%/15-15.08.2045	14,000	13,280.83	0.02	USD SBL HOLDINGS INC 144A 7.2%/24-30.10.2034	20,000	19,458.52	0.04
USD RIO TINTO ALCAN INC 7.25%/01-15.03.2031	9,000	9,932.27	0.02	USD SCENTRE GROUP TRUST 1 / SCENTRE GROUP TRUST 2	20,000	19,707.41	0.04
USD RIO TINTO FINANCE USA LTD 2.75%/21-02.11.2051	20,000	12,205.57	0.02	144A 3.625%/20-28.01.2026			
USD RIO TINTO FINANCE USA PLC 4.125%/12-21.08.2042	20,000	16,689.09	0.03	USD SCENTRE GROUP TRUST 1 / SCENTRE GROUP TRUST 2	20,000	19,185.13	0.04
CAD RIOCAN REAL ESTATE INVESTMENT TRUST 5.962%/23-01.10.2029	15,000	11,171.02	0.02	144A 4.375%/20-28.05.2030			
EUR ROCHE FINANCE EUROPE BV (reg. -S-) 3.355%/23-27.02.2035	100,000	105,580.39	0.20	GBP SEGRO PLC 5.75%/05-20.06.2035	8,000	10,236.44	0.02
USD ROCHE HOLDINGS INC 144A 7%/09-01.03.2039	14,000	16,176.25	0.03	USD SEMPRA 3.8%/18-01.02.2038	50,000	41,329.84	0.08
CHF ROCHE KAPITALMARKT AG (reg. -S-) 0.45%/17-23.03.2029	5,000	5,504.32	0.01	USD SEMPRA FRN/24-01.10.2054	10,000	9,910.01	0.02
CHF ROCHE KAPITALMARKT AG (reg. -S-) 0.5%/22-25.02.2027	10,000	11,058.03	0.02	USD SENTARA HEALTH 2.927%/21-01.11.2051	20,000	12,795.28	0.02
CHF ROCHE KAPITALMARKT AG (reg. -S-) 0.75%/18-24.09.2030	5,000	5,553.27	0.01	GBP SEVERN TRENT UTILITIES FINANCE PLC (reg. -S-) 6.25%/99-07.06.2029	25,000	32,545.96	0.06
CHF ROCHE KAPITALMARKT AG (reg. -S-) 0.75%/22-25.02.2031	5,000	5,537.90	0.01	USD SHELL FINANCE US INC 4%/24-10.05.2046	36,000	28,209.06	0.05
CHF ROCHE KAPITALMARKT AG (reg. -S-) 2%/22-23.09.2032	10,000	12,011.83	0.02	USD SHELL FINANCE US INC 4.375%/24-11.05.2045	6,000	5,012.53	0.01
USD ROCKWELL AUTOMATION INC 4.8%/21-15.08.2061	6,000	3,367.24	0.01	USD SHELL FINANCE US INC 4.55%/24-12.08.2043	29,000	25,302.24	0.05
USD ROCKWELL AUTOMATION INC 4.2%/19-01.03.2049	2,000	1,642.86	0.00	EUR SHELL INTERNATIONAL FINANCE BV (reg. -S-) 1.25%/16-12.05.2028	100,000	98,821.26	0.19
CAD ROGERS COMMUNICATIONS INC 3.3%/19-10.12.2029	10,000	6,745.42	0.01	USD SHELL INTERNATIONAL FINANCE BV 2.875%/16-10.05.2026	16,000	15,651.41	0.03
CAD ROGERS COMMUNICATIONS INC 3.65%/20-31.03.2027	20,000	13,915.03	0.03	USD SHELL INTERNATIONAL FINANCE BV 3.625%/12-21.08.2042	9,000	6,998.06	0.01
CAD ROGERS COMMUNICATIONS INC 4.25%/22-15.04.2032	10,000	6,916.37	0.01	USD SHERWIN-WILLIAMS CO 2.95%/19-15.08.2029	30,000	27,524.65	0.05
CAD ROGERS COMMUNICATIONS INC 4.4%/18-02.11.2028	20,000	14,178.96	0.03	USD SHERWIN-WILLIAMS CO 4%/12-15.12.2042	16,000	12,636.12	0.02
USD ROGERS COMMUNICATIONS INC 4.5%/23-15.03.2042	10,000	8,424.21	0.02	USD SHERWIN-WILLIAMS CO 4.55%/15-01.08.2045	4,000	3,387.70	0.01
USD ROGERS COMMUNICATIONS INC 5%/14-15.03.2044	30,000	26,567.17	0.05	USD SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC 3.2%/16-23.09.2026	40,000	39,104.63	0.07
CAD ROGERS COMMUNICATIONS INC 5.9%/22-09.09.2033	10,000	7,630.86	0.02	EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 1.25%/19-28.02.2031	10,000	9,565.04	0.02
CAD ROGERS COMMUNICATIONS INC 6.68%/09-04.11.2039	10,000	8,025.80	0.01	EUR SIEMENS FINANCIERINGSMAATSCHAPPIJ NV (reg. -S-) 1.75%/19-28.02.2039	33,000	28,051.82	0.05
CAD ROGERS COMMUNICATIONS INC 6.75%/09-09.11.2039	10,000	8,079.48	0.01	USD SIMON PROPERTY GROUP LP 2.25%/21-15.01.2032	20,000	16,594.16	0.03
USD ROSS STORES INC 0.875%/20-15.04.2026	10,000	9,523.45	0.02	USD SIMON PROPERTY GROUP LP 2.45%/19-13.09.2029	10,000	8,982.67	0.02
USD ROYAL BANK OF CANADA 0.875%/21-20.01.2026	30,000	28,874.14	0.05	USD SIMON PROPERTY GROUP LP 2.65%/22-01.02.2032	20,000	17,013.27	0.03
USD ROYAL BANK OF CANADA 1.2%/21-27.04.2026	50,000	47,865.27	0.09	USD SIMON PROPERTY GROUP LP 3.25%/16-30.11.2026	100,000	97,524.50	0.19
USD ROYAL BANK OF CANADA 2.05%/22-21.01.2027	10,000	9,492.00	0.02	USD SIMON PROPERTY GROUP LP 3.25%/19-13.09.2049	10,000	6,709.58	0.01
USD ROYAL BANK OF CANADA 2.3%/21-03.11.2031	20,000	16,769.06	0.03	USD SIMON PROPERTY GROUP LP 3.3%/16-15.01.2026	20,000	19,726.72	0.04
CAD ROYAL BANK OF CANADA 2.328%/20-28.01.2027	20,000	13,602.73	0.03	USD SIMON PROPERTY GROUP LP 4.75%/24-26.09.2034	20,000	18,941.68	0.04
USD ROYAL BANK OF CANADA 3.625%/22-04.05.2027	10,000	9,767.24	0.02	USD SIRIUSPOINT LTD 7%/24-05.04.2029	10,000	10,272.40	0.02
CAD ROYAL BANK OF CANADA 4.612%/22-26.07.2027	30,000	21,434.22	0.04	EUR SIXT SE (reg. -S-) 3.75%/24-25.01.2029	10,000	10,595.96	0.02
CAD ROYAL BANK OF CANADA 4.632%/23-01.05.2028	20,000	14,361.87	0.03	USD SIXTH STREET LENDING PARTNERS 144A 6.5%/24-11.03.2029	20,000	20,237.17	0.04
CAD ROYAL BANK OF CANADA 4.642%/23-17.01.2028	20,000	14,342.46	0.03	USD SK TELECOM CO LTD 144A 6.625%/07-20.07.2027	100,000	104,022.44	0.20
USD ROYAL BANK OF CANADA 4.95%/23-25.04.2025	8,000	8,001.17	0.01	USD SMITH & NEPHEW PLC 2.032%/20-14.10.2030	10,000	8,370.09	0.02
USD ROYAL BANK OF CANADA 5%/23-02.05.2033	10,000	9,822.89	0.02	USD SMITHFIELD FOODS INC 144A 4.25%/17-01.02.2027	10,000	9,777.33	0.02
USD ROYAL BANK OF CANADA 5.2%/23-20.07.2026	20,000	20,186.50	0.04	USD SNAP-ON INC 3.1%/20-01.05.2050	6,000	3,970.92	0.01
CAD ROYAL BANK OF CANADA 5.228%/23-24.06.2030	10,000	7,427.75	0.01	EUR SOCIETE GENERALE SA (reg. -S-) 1.25%/20-12.06.2030	100,000	91,632.42	0.17
CAD ROYAL BANK OF CANADA 5.235%/22-02.11.2026	20,000	14,345.58	0.03	EUR SOCIETE GENERALE SA (reg. -S-) 3%/24-12.02.2027	100,000	103,398.05	0.20
CAD ROYAL BANK OF CANADA FRN/21-03.11.2031	15,000	10,158.09	0.02	EUR SOCIETE GENERALE SA (reg. -S-) FRN/21-12.06.2029	100,000	93,738.69	0.18
CAD ROYAL BANK OF CANADA FRN/22-03.05.2032	10,000	6,843.55	0.01	EUR SOGECAP SA (reg. -S-) FRN/14-PERPETUAL	100,000	103,846.75	0.20
CAD ROYAL BANK OF CANADA FRN/23-01.02.2033	10,000	7,182.13	0.01	USD SOLVENTUM CORP 144A 5.4%/24-01.03.2029	10,000	10,026.01	0.02
CAD ROYAL BANK OF CANADA FRN/24-03.04.2034	10,000	7,230.82	0.01	USD SONOCO PRODUCTS CO 2.25%/22-01.02.2027	20,000	18,912.97	0.04
CAD ROYAL BANK OF CANADA FRN/24-08.08.2034	10,000	7,158.71	0.01	USD SONOCO PRODUCTS CO 3.125%/20-01.05.2030	20,000	17,993.27	0.03
AUD ROYAL BANK OF CANADA (reg. -S-) 4.2%/15-22.06.2026	6,000	3,694.80	0.01	USD SONOCO PRODUCTS CO 5%/24-01.09.2034	10,000	9,477.27	0.02
USD ROYALTY PHARMA PLC 3.35%/21-02.09.2051	10,000	6,348.55	0.01	USD SOUTHERN CALIFORNIA EDISON CO 1.2%/20-01.02.2026	20,000	19,265.20	0.04
USD ROYALTY PHARMA PLC 3.55%/21-02.09.2050	10,000	6,650.58	0.01	USD SOUTHERN CALIFORNIA EDISON CO 2.25%/20-01.06.2030	10,000	8,677.96	0.02
USD RPM INTERNATIONAL INC 2.95%/22-15.01.2032	20,000	17,195.80	0.03	USD SOUTHERN CALIFORNIA EDISON CO 3.65%/18-01.03.2028	87,000	83,762.54	0.16
USD RTX CORP 2.375%/21-15.03.2032	10,000	8,290.60	0.02	USD SOUTHERN CALIFORNIA EDISON CO 3.65%/20-01.02.2050	11,000	7,875.00	0.01
USD RTX CORP 3.03%/21-15.03.2052	15,000	9,475.55	0.02	USD SOUTHERN CALIFORNIA EDISON CO 4%/17-01.04.2047	17,000	13,092.51	0.02
USD RTX CORP 3.125%/17-04.05.2027	96,000	92,609.30	0.18	USD SOUTHERN CALIFORNIA EDISON CO 4.7%/22-01.06.2027	10,000	10,001.33	0.02
USD RTX CORP 3.125%/20-01.07.2050	2,000	1,308.84	0.00	USD SOUTHERN CALIFORNIA EDISON CO 5.55%/06-15.01.2037	2,000	1,984.65	0.00
USD RTX CORP 4.125%/18-16.11.2028	34,000	33,104.58	0.06	USD SOUTHERN CALIFORNIA EDISON CO 5.625%/06-01.02.2036	12,000	11,975.53	0.02
USD RTX CORP 4.35%/20-15.04.2047	10,000	8,199.76	0.02	USD SOUTHERN CALIFORNIA EDISON CO 5.65%/23-01.10.2028	6,000	6,139.59	0.01
USD RTX CORP 4.5%/12-01.06.2042	20,000	17,292.92	0.03	USD SOUTHERN CALIFORNIA EDISON CO 5.75%/24-15.04.2054	20,000	19,656.18	0.04
USD RTX CORP 4.625%/18-16.11.2048	16,000	13,609.90	0.03	USD SOUTHERN CALIFORNIA GAS CO 5.2%/23-01.06.2033	10,000	9,952.98	0.02
USD RTX CORP 5.15%/23-27.02.2033	10,000	9,907.66	0.02	USD SOUTHERN CALIFORNIA GAS CO 6.35%/22-15.11.2052	10,000	10,757.41	0.02
USD RTX CORP 5.375%/23-27.02.2053	10,000	9,454.81	0.02	USD SOUTHERN CO 4.4%/16-01.07.2046	2,000	1,655.85	0.00
USD RTX CORP 6.1%/23-15.03.2034	10,000	10,528.53	0.02	USD SOUTHERN CO FRN/20-15.01.2051	50,000	48,920.49	0.09
USD RTX CORP 6.4%/23-15.03.2054	10,000	10,859.77	0.02	USD SOUTHERN CO FRN/21-15.09.2051	20,000	19,150.59	0.04
EUR RWE AG (reg. -S-) 0.5%/21-26.11.2028	20,000	18,963.93	0.04	USD SOUTHERN CO GAS CAPITAL CORP 4.4%/17-30.05.2047	10,000	8,215.11	0.02
EUR RWE AG (reg. -S-) 0.625%/21-11.06.2031	10,000	8,797.92	0.02	USD SOUTHERN COPPER CORP 5.25%/12-08.11.2042	2,000	1,807.30	0.00
EUR RWE AG (reg. -S-) 1%/21-26.11.2033	20,000	16,764.03	0.03	USD SOUTHERN COPPER CORP 5.875%/15-23.04.2045	20,000	19,524.12	0.04
EUR RWE AG (reg. -S-) 3.625%/23-13.02.2029	5,000	5,316.23	0.01	USD SOUTHERN COPPER CORP 6.75%/10-16.04.2040	4,000	4,285.75	0.01
EUR RWE AG (reg. -S-) 4.125%/23-13.02.2035	10,000	10,711.16	0.02	GBP SOUTHERN ELECTRIC POWER DISTRIBUTION PLC (reg. -S-) 5.5%/01-07.06.2032	10,000	12,858.08	0.02
EUR RWE AG (reg. -S-) 3.625%/24-10.01.2032	10,000	10,564.65	0.02	USD SOUTHERN NATURAL GAS CO LLC 144A 4.8%/17-15.03.2047	8,000	6,651.94	0.01
USD RYDER SYSTEM INC 2.85%/22-01.03.2027	10,000	9,585.43	0.02	USD SOUTHERN POWER CO 4.95%/16-15.12.2046	40,000	34,968.49	0.07
USD RYDER SYSTEM INC 4.9%/24-01.12.2029	20,000	19,802.03	0.04	GBP SOUTHERN WATER SERVICES FINANCE LTD (reg. -S-) 6.192%/03-31.03.2029	8,000	10,036.32	0.02
USD RYDER SYSTEM INC 6.3%/23-01.12.2028	8,000	8,375.39	0.02	GBP SOUTHERN WATER SERVICES FINANCE LTD (reg. -S-) 6.64%/03-31.03.2026	41,000	47,516.82	0.09
USD S&P GLOBAL INC 2.3%/20-15.08.2060	20,000	9,997.68	0.02	USD SOUTHWEST AIRLINES CO 5.125%/20-15.06.2027	30,000	30,150.95	0.06
USD SABINE PASS LIQUEFACTION LLC 5.9%/23-15.09.2037	20,000	20,347.58	0.04	USD SOUTHWEST GAS CORP 5.45%/23-23.03.2028	6,000	6,067.60	0.01
USD SABRA HEALTH CARE LP 3.2%/21-01.12.2031	10,000	8,580.14	0.02	USD SOUTHWESTERN ELECTRIC POWER CO 3.85%/18-01.02.2048	10,000	7,200.82	0.01
CAD SAGEN MI CANADA INC 3.261%/21-05.03.2031	10,000	6,328.65	0.01	USD SOUTHWESTERN PUBLIC SERVICE CO 3.7%/17-15.08.2047	10,000	7,253.52	0.01
USD SALESFORCE INC 2.7%/21-15.07.2041	60,000	42,247.17	0.08				
USD SALESFORCE INC 2.9%/21-15.07.2051	10,000	6,374.92	0.01				
USD SALESFORCE INC 3.05%/21-15.07.2061	10,000	6,125.17	0.01				
USD SAMMONS FINANCIAL GROUP INC 144A 3.35%/21-16.04.2031	30,000	25,790.35	0.05				
USD SAMMONS FINANCIAL GROUP INC 144A 6.875%/24-15.04.2034	6,000	6,257.09	0.01				
USD SAN DIEGO GAS & ELECTRIC CO 5.35%/23-01.04.2053	20,000	18,848.17	0.04				
USD SANOFI SA 3.625%/18-19.06.2028	36,000	34,875.98	0.07				
EUR SANTANDER CONSUMER BANK AS (reg. -S-) 0.125%/21-14.04.2026	100,000	100,167.95	0.19				
USD SANTANDER HOLDINGS USA INC 4.4%/18-13.07.2027	20,000	19,761.25	0.04				
USD SANTANDER HOLDINGS USA INC FRN/23-09.03.2029	10,000	10,282.69	0.02				
USD SANTANDER HOLDINGS USA INC FRN/23-09.11.2031	20,000	21,842.16	0.04				
USD SANTANDER HOLDINGS USA INC FRN/23-12.06.2029	10,000	10,328.47	0.02				
USD SANTANDER HOLDINGS USA INC FRN/24-09.01.2030	20,000	20,402.31	0.04				
USD SANTANDER HOLDINGS USA INC FRN/24-31.05.2035	20,000	20,275.91	0.04				
USD SBL HOLDINGS INC 144A 5%/21-18.02.2031	22,000	19,720.04	0.04				
USD SBL HOLDINGS INC 144A 5.125%/19-13.11.2026	10,000	9,823.63	0.02				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD SOUTHWESTERN PUBLIC SERVICE CO 4.4%/18-15.11.2048	2,000	1,621.64	0.00	CHF THERMO FISHER SCIENTIFIC INC 2.0375%/24-07.03.2036	10,000	12,079.35	0.02
USD SPECTRA ENERGY PARTNERS LP 4.5%/15-15.03.2045	8,000	6,558.96	0.01	USD THERMO FISHER SCIENTIFIC INC 2.6%/19-01.10.2029	8,000	7,273.28	0.01
USD SPRINT CAPITAL CORP 6.875%/98-15.11.2028	20,000	21,215.97	0.04	USD THERMO FISHER SCIENTIFIC INC 2.8%/21-15.10.2041	30,000	21,113.95	0.04
USD STANDARD CHARTERED PLC 144A FRN/21-14.01.2027	200,000	192,641.96	0.37	USD THERMO FISHER SCIENTIFIC INC 5.3%/13-01.02.2044	12,000	11,468.06	0.02
USD STANFORD HEALTH CARE 3.027%/21-15.08.2051	20,000	13,118.96	0.02	GBP THFC FUNDING NO 1 PLC 5.125%/04-21.12.2035	12,000	14,566.13	0.03
USD STANLEY BLACK & DECKER INC 2.3%/20-15.03.2030	30,000	26,011.33	0.05	USD THOMSON REUTERS CORP 5.85%/10-15.04.2040	4,000	4,055.19	0.01
USD STANLEY BLACK & DECKER INC 3%/22-15.05.2032	10,000	8,560.62	0.02	USD TIME WARNER CABLE ENTERPRISES LLC 8.375%/94-15.07.2033	4,000	4,492.22	0.01
CAD STANTEC INC 5.393%/23-27.06.2030	15,000	11,036.34	0.02	GBP TIME WARNER CABLE LLC 5.75%/11-02.06.2031	50,000	60,517.52	0.12
USD STARBUCKS CORP 3%/22-14.02.2032	10,000	8,734.20	0.02	USD TIME WARNER CABLE LLC 6.55%/07-01.05.2037	30,000	28,911.90	0.05
USD STARBUCKS CORP 4%/18-15.11.2028	2,000	1,937.69	0.00	USD TIME WARNER CABLE LLC 6.75%/09-15.06.2039	8,000	7,840.75	0.01
USD STARBUCKS CORP 4.5%/18-15.11.2048	26,000	21,503.27	0.04	USD TJX COS INC 1.6%/20-15.05.2031	10,000	8,176.81	0.02
USD STATE STREET CORP FRN/19-01.11.2034	30,000	27,047.63	0.05	USD T-MOBILE USA INC 2.05%/21-15.02.2028	20,000	18,359.89	0.03
USD STATE STREET CORP FRN/20-30.03.2031	10,000	9,144.51	0.02	USD T-MOBILE USA INC 2.25%/21-15.11.2031	10,000	8,296.47	0.02
USD STATE STREET CORP FRN/22-04.11.2028	10,000	10,276.71	0.02	USD T-MOBILE USA INC 2.55%/21-15.02.2031	10,000	8,593.58	0.02
USD STATE STREET CORP FRN/22-07.02.2033	8,000	6,783.38	0.01	USD T-MOBILE USA INC 3%/21-15.02.2041	22,000	15,662.90	0.03
USD STATE STREET CORP FRN/22-13.05.2033	10,000	9,486.28	0.02	USD T-MOBILE USA INC 3.5%/21-15.04.2031	20,000	18,130.88	0.03
USD STEEL DYNAMICS INC 3.25%/20-15.10.2050	4,000	2,625.52	0.00	USD T-MOBILE USA INC 3.6%/21-15.11.2060	26,000	17,180.24	0.03
EUR STELLANTIS NV (reg. -S-) 0.625%/21-30.03.2027	100,000	98,223.93	0.19	USD T-MOBILE USA INC 3.75%/21-15.04.2027	26,000	25,397.68	0.05
AUD STOCKLAND TRUST 6.1%/24-12.09.2034	10,000	6,343.70	0.01	USD T-MOBILE USA INC 3.875%/21-15.04.2030	30,000	28,224.47	0.05
USD STRYKER CORP 4.1%/13-01.04.2043	8,000	6,555.84	0.01	USD T-MOBILE USA INC 4.375%/21-15.04.2040	20,000	17,303.31	0.03
USD STRYKER CORP 4.625%/16-15.03.2046	10,000	8,666.85	0.02	USD T-MOBILE USA INC 4.5%/21-15.04.2050	10,000	8,210.53	0.02
USD SUMITOMO MITSUI FINANCIAL GROUP INC 2.632%/16-14.07.2026	78,000	75,624.61	0.14	USD T-MOBILE USA INC 4.8%/23-15.07.2028	20,000	19,881.32	0.04
USD SUMITOMO MITSUI FINANCIAL GROUP INC 3.364%/17-12.07.2027	60,000	58,118.30	0.11	USD T-MOBILE USA INC 4.95%/23-15.03.2028	20,000	19,998.94	0.04
USD SUMITOMO MITSUI FINANCIAL GROUP INC 3.544%/18-17.01.2028	10,000	9,607.51	0.02	USD T-MOBILE USA INC 5.05%/23-15.07.2033	20,000	19,559.22	0.04
USD SUMITOMO MITSUI FINANCIAL GROUP INC 3.784%/16-09.03.2026	80,000	79,145.40	0.15	USD T-MOBILE USA INC 5.2%/22-15.01.2033	10,000	9,892.38	0.02
USD SUMITOMO MITSUI FINANCIAL GROUP INC 3.784%/16-09.03.2026	80,000	79,145.40	0.15	USD T-MOBILE USA INC 5.65%/22-15.01.2053	8,000	7,728.86	0.01
USD SUMITOMO MITSUI FINANCIAL GROUP INC 6.184%/23-13.07.2043	10,000	10,671.23	0.02	USD T-MOBILE USA INC 5.8%/22-15.09.2062	6,000	5,794.44	0.01
USD SUMMA HEALTH 3.511%/21-15.11.2051	20,000	13,777.14	0.03	CAD TMX GROUP LTD 4.97%/24-16.02.2034	10,000	7,375.64	0.01
USD SUN COMMUNITIES OPERATING LP 2.3%/21-01.11.2028	10,000	9,013.92	0.02	CAD TORONTO-DOMINION BANK (reg. -S-) FRN/24-09.04.2034	10,000	7,241.93	0.01
CAD SUN LIFE FINANCIAL INC FRN/21-18.11.2031	20,000	13,655.15	0.03	USD TORONTO-DOMINION BANK 1.95%/22-12.01.2027	10,000	9,455.87	0.02
CAD SUN LIFE FINANCIAL INC FRN/24-15.05.2036	10,000	7,342.41	0.01	USD TORONTO-DOMINION BANK 2%/21-10.09.2031	20,000	16,562.43	0.03
USD SUNCOR ENERGY INC 6.88%/08-15.05.2038	36,000	38,335.67	0.07	USD TORONTO-DOMINION BANK 2.45%/22-12.01.2032	10,000	8,346.50	0.02
USD SUTTER HEALTH 2.294%/20-15.08.2030	10,000	8,695.93	0.02	USD TORONTO-DOMINION BANK 2.8%/22-10.03.2027	10,000	9,588.68	0.02
USD SUTTER HEALTH 5.164%/23-15.08.2033	30,000	29,682.36	0.06	USD TORONTO-DOMINION BANK 3.2%/22-10.03.2032	10,000	8,731.68	0.02
USD SUZANO AUSTRIA GMBH 3.75%/20-15.01.2031	20,000	17,655.92	0.03	USD TORONTO-DOMINION BANK 4.108%/22-08.06.2027	10,000	9,835.97	0.02
USD SUZANO INTERNATIONAL FINANCE BV 5.5%/17-17.01.2027	12,000	12,014.00	0.02	CAD TORONTO-DOMINION BANK 4.21%/22-01.06.2027	57,000	40,253.37	0.08
EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 0.5%/20-18.02.2030	100,000	91,066.76	0.17	CAD TORONTO-DOMINION BANK 4.344%/22-27.01.2026	10,000	7,014.94	0.01
AUD SYDNEY AIRPORT FINANCE CO PTY LTD (reg. -S-) 5.9%/24-19.04.2034	10,000	6,301.73	0.01	USD TORONTO-DOMINION BANK 4.456%/22-08.06.2032	10,000	9,475.37	0.02
USD SYNCHRONY FINANCIAL 2.875%/21-28.10.2031	20,000	16,584.58	0.03	CAD TORONTO-DOMINION BANK 4.477%/23-18.01.2028	10,000	7,132.26	0.01
USD SYNCHRONY FINANCIAL 3.7%/16-04.08.2026	40,000	39,116.20	0.07	CAD TORONTO-DOMINION BANK 4.68%/22-08.01.2029	43,000	30,967.90	0.06
USD SYNCHRONY FINANCIAL 3.95%/17-01.12.2027	10,000	9,672.19	0.02	USD TORONTO-DOMINION BANK 4.693%/22-15.09.2027	8,000	7,979.29	0.01
USD SYNCHRONY FINANCIAL 5.15%/19-19.03.2029	10,000	9,851.51	0.02	USD TORONTO-DOMINION BANK 4.994%/24-05.04.2029	10,000	9,971.72	0.02
USD SYNCHRONY FINANCIAL FRN/24-02.08.2030	10,000	10,088.24	0.02	CAD TORONTO-DOMINION BANK 5.423%/23-10.07.2026	10,000	7,151.14	0.01
USD SYSCO CORP 3.3%/20-15.02.2050	16,000	10,806.68	0.02	CAD TORONTO-DOMINION BANK 5.491%/23-08.09.2028	10,000	7,381.60	0.02
USD SYSCO CORP 5.95%/20-01.04.2030	33,000	34,346.07	0.06	USD TORONTO-DOMINION BANK 5.532%/23-17.07.2026	20,000	20,230.82	0.04
USD SYSCO CORP 6.6%/20-01.04.2050	10,000	10,968.85	0.02	USD TORONTO-DOMINION BANK FRN/24-10.09.2034	20,000	19,583.97	0.04
USD SYSTEM ENERGY RESOURCES INC 6%/23-15.04.2028	6,000	6,163.46	0.01	EUR TOTALENERGIES CAPITAL INTERNATIONAL SA (reg. -S-) 0.696%/19-31.05.2028	100,000	96,695.09	0.18
USD TAPESTRY INC 5.1%/24-11.03.2030	20,000	19,774.04	0.04	EUR TOTALENERGIES CAPITAL INTERNATIONAL SA (reg. -S-) 1.491%/18-04.09.2030	100,000	95,607.52	0.18
USD TARGA RESOURCES CORP 4.95%/22-15.04.2052	7,000	5,885.36	0.01	USD TOTALENERGIES CAPITAL INTERNATIONAL SA 2.434%/19-10.01.2025	8,000	7,994.41	0.01
USD TARGA RESOURCES CORP 6.5%/23-30.03.2034	10,000	10,576.04	0.02	USD TOTALENERGIES CAPITAL INTERNATIONAL SA 3.127%/20-29.05.2050	12,000	7,873.38	0.01
USD TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 4%/21-15.01.2032	16,000	14,541.60	0.03	USD TOTALENERGIES CAPITAL INTERNATIONAL SA 3.127%/20-29.05.2050	12,000	7,873.38	0.01
USD TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 5%/17-15.01.2028	23,000	22,753.10	0.04	USD TOTALENERGIES CAPITAL INTERNATIONAL SA 3.386%/20-29.06.2060	2,000	1,293.92	0.00
USD TARGET CORP 2.65%/20-15.09.2030	4,000	3,566.68	0.01	USD TOTALENERGIES CAPITAL SA 4.724%/24-10.09.2034	20,000	19,222.26	0.04
USD TARGET CORP 3.625%/16-15.04.2046	10,000	7,479.07	0.01	USD TOTALENERGIES CAPITAL SA 5.15%/24-05.04.2034	10,000	9,934.03	0.02
USD TARGET CORP 4%/12-01.07.2042	20,000	16,709.98	0.03	USD TOTALENERGIES CAPITAL SA 5.488%/24-05.04.2054	10,000	9,579.25	0.02
USD TD SYNEX CORP 2.65%/22-09.08.2031	20,000	16,824.03	0.03	USD TOYOTA MOTOR CORP 5.123%/23-13.07.2033	30,000	30,325.31	0.06
USD TD SYNEX CORP 6.1%/24-12.04.2034	10,000	10,234.09	0.02	USD TOYOTA MOTOR CORP 5.275%/23-13.07.2026	20,000	20,226.21	0.04
USD TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 144A 3.3%/20-15.05.2050	25,000	16,683.57	0.03	USD TOYOTA MOTOR CREDIT CORP 0.8%/20-16.10.2025	10,000	9,711.31	0.02
USD TELEDYNE TECHNOLOGIES INC 2.75%/21-01.04.2031	20,000	17,386.67	0.03	USD TOYOTA MOTOR CREDIT CORP 1.9%/21-06.04.2028	3,000	2,743.49	0.00
EUR TELEFONICA EMISIONES SA (reg. -S-) 1.715%/17-12.01.2028	100,000	100,617.10	0.19	USD TOYOTA MOTOR CREDIT CORP 1.9%/22-13.01.2027	20,000	18,959.70	0.04
USD TELEFONICA EMISIONES SA 7.045%/06-20.06.2036	27,000	29,676.48	0.06	USD TOYOTA MOTOR CREDIT CORP 2.4%/22-13.01.2032	20,000	16,802.59	0.03
EUR TELEFONICA EUROPE BV (reg. -S-) 5.875%/03-14.02.2033	12,000	12,405.61	0.02	USD TOYOTA MOTOR CREDIT CORP 3.375%/20-01.04.2030	40,000	37,059.10	0.07
USD TELEFONICA EUROPE BV 8.25%/00-15.09.2030	20,000	22,818.10	0.04	USD TOYOTA MOTOR CREDIT CORP 5.05%/24-16.05.2029	50,000	50,359.18	0.10
CAD TELUS CORP 2.75%/19-08.07.2026	20,000	13,767.13	0.03	USD TOYOTA MOTOR CREDIT CORP 5.1%/24-21.03.2031	30,000	30,101.14	0.06
USD TELUS CORP 3.4%/22-13.05.2032	10,000	8,814.86	0.02	USD TRANE TECHNOLOGIES FINANCING LTD 3.8%/19-21.03.2029	25,000	23,959.26	0.05
CAD TELUS CORP 3.625%/18-01.03.2028	10,000	6,949.20	0.01	CAD TRANSCANADA PIPELINES LTD (reg. -S-) 3.39%/17-15.03.2028	20,000	13,799.50	0.03
CAD TELUS CORP 4.1%/21-05.04.2051	8,000	4,693.39	0.01	CAD TRANSCANADA PIPELINES LTD (reg. -S-) 4.34%/19-15.10.2049	20,000	12,515.33	0.02
CAD TELUS CORP 4.4%/13-01.04.2043	10,000	6,305.86	0.01	CAD TRANSCANADA PIPELINES LTD (reg. -S-) 5.277%/23-15.07.2030	10,000	7,383.10	0.02
USD TELUS CORP 4.6%/18-16.11.2048	10,000	8,152.11	0.02	CAD TRANSCANADA PIPELINES LTD 4.33%/17-16.09.2047	10,000	6,279.77	0.01
CAD TELUS CORP 4.75%/14-17.01.2045	10,000	6,568.29	0.01	USD TRANSCANADA PIPELINES LTD 4.625%/14-01.03.2034	10,000	9,307.11	0.02
CAD TELUS CORP 4.85%/14-05.04.2044	8,000	5,331.21	0.01	USD TRANSCANADA PIPELINES LTD 5.6%/04-31.03.2034	10,000	9,948.70	0.02
CAD TELUS CORP 5.25%/22-15.11.2032	10,000	7,328.20	0.01	USD TRANSCANADA PIPELINES LTD 6.1%/10-01.06.2040	2,000	2,029.37	0.00
CAD TELUS CORP 5.65%/22-13.09.2052	8,000	5,926.71	0.01	USD TRANSCANADA PIPELINES LTD 7.25%/08-15.08.2038	4,000	4,489.61	0.01
USD TENCENT HOLDINGS LTD (reg. -S-) 2.88%/21-22.04.2031	200,000	175,250.76	0.33	USD TRANSCANADA PIPELINES LTD 7.625%/09-15.01.2039	30,000	34,634.57	0.07
USD TENNESSEE GAS PIPELINE CO LLC 7%/98-15.10.2028	2,000	2,127.91	0.00	USD TRANSCONTINENTAL GAS PIPE LINE CO LLC 3.95%/20-15.05.2050	10,000	7,388.18	0.01
USD TEXAS INSTRUMENTS INC 1.75%/20-04.05.2030	20,000	17,093.64	0.03	USD TRANSCONTINENTAL GAS PIPE LINE CO LLC 4%/18-15.03.2028	10,000	9,712.48	0.02
USD TEXAS INSTRUMENTS INC 3.65%/22-16.08.2032	10,000	9,167.09	0.02	USD TRANSURBAN FINANCE CO PTY LTD 144A 2.45%/20-16.03.2031	10,000	8,440.88	0.02
USD THE CAMPBELL'S CO 3.125%/20-24.04.2050	10,000	6,441.00	0.01	USD TRAVELERS COS INC 2.55%/20-27.04.2050	10,000	5,898.82	0.01
USD THE CAMPBELL'S CO 4.15%/18-15.03.2028	12,000	11,705.16	0.02	USD TRAVELERS COS INC 4.05%/18-07.03.2048	20,000	15,984.80	0.03
USD THE CAMPBELL'S CO 4.8%/18-15.03.2048	10,000	8,623.08	0.02	USD TRAVELERS COS INC 4.3%/15-25.08.2045	20,000	16,678.96	0.03
EUR THERMO FISHER SCIENTIFIC FINANCE I BV 0.8%/21-18.10.2030	100,000	91,473.48	0.17	USD TRAVELERS COS INC 5.45%/23-25.05.2053	10,000	9,745.12	0.02
				USD TRIMBLE INC 6.1%/23-15.03.2033	10,000	10,389.85	0.02

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD TRITON CONTAINER INTERNATIONAL LTD / TAL INTERNATIONAL CONTAINER CORP 3.25%/22-15.03.2032	20,000	16,962.23	0.03	USD VALE OVERSEAS LTD 6.875%/09-10.11.2039	15,000	15,860.51	0.03
USD TRUIST BANK FRN/18-03.11.2025	4,000	3,977.81	0.01	USD VALE SA 5.625%/12-11.09.2042	20,000	19,094.96	0.04
USD TRUIST BANK FRN/19-17.09.2029	42,000	40,725.99	0.08	USD VALERO ENERGY CORP 3.65%/21-01.12.2051	14,000	9,428.07	0.02
USD TRUIST FINANCIAL CORP 4%/18-01.05.2025	50,000	49,853.66	0.09	USD VALMONT INDUSTRIES INC 5.25%/14-01.10.2054	16,000	14,615.87	0.03
USD TRUIST FINANCIAL CORP FRN/21-07.06.2029	6,000	5,413.67	0.01	USD VENTAS REALTY LP 3.25%/16-15.10.2026	94,000	91,454.40	0.17
USD TRUIST FINANCIAL CORP FRN/22-28.07.2033	20,000	18,906.77	0.04	EUR VEOLIA ENVIRONNEMENT SA 6.125%/03-25.11.2033	20,000	25,191.14	0.05
USD TRUIST FINANCIAL CORP FRN/22-28.10.2033	10,000	10,404.30	0.02	USD VERALTO CORP 5.45%/24-18.09.2033	10,000	10,031.69	0.02
USD TRUIST FINANCIAL CORP FRN/23-08.06.2034	15,000	15,240.81	0.03	USD VERISK ANALYTICS INC 4.125%/19-15.03.2029	50,000	48,441.65	0.09
USD TRUIST FINANCIAL CORP FRN/23-30.10.2029	10,000	10,691.54	0.02	CHF VERIZON COMMUNICATIONS INC (reg. -S-) 0.555%/21-24.03.2031	20,000	21,525.97	0.04
USD TRUIST FINANCIAL CORP FRN/24-24.01.2035	20,000	20,174.22	0.04	AUD VERIZON COMMUNICATIONS INC (reg. -S-) 4.5%/17-17.08.2027	10,000	6,161.10	0.01
AUD TRUSTEE FOR GENERAL PROPERTY TRUST 2.849%/20-20.02.2032	10,000	5,120.26	0.01	USD VERIZON COMMUNICATIONS INC 1.5%/20-18.09.2030	20,000	16,587.65	0.03
USD TRUSTEES OF PRINCETON UNIVERSITY 5.7%/09-01.03.2039	19,000	19,899.69	0.04	USD VERIZON COMMUNICATIONS INC 1.68%/21-30.10.2030	20,000	16,631.59	0.03
USD TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3.61%/19-15.02.2119	8,000	5,164.25	0.01	USD VERIZON COMMUNICATIONS INC 2.355%/22-15.03.2032	18,000	14,911.68	0.03
USD TUCSON ELECTRIC POWER CO 4%/20-15.06.2050	6,000	4,530.95	0.01	EUR VERIZON COMMUNICATIONS INC 2.875%/17-15.01.2038	100,000	95,204.78	0.18
USD TWDC ENTERPRISES 18 CORP 2.95%/17-15.06.2027	20,000	19,274.44	0.04	USD VERIZON COMMUNICATIONS INC 2.987%/21-30.10.2056	16,000	9,494.80	0.02
USD TYSON FOODS INC 4.55%/17-02.06.2047	10,000	8,225.23	0.02	USD VERIZON COMMUNICATIONS INC 3.4%/21-22.03.2041	20,000	15,139.32	0.03
USD TYSON FOODS INC 5.1%/18-28.09.2048	10,000	8,898.33	0.02	USD VERIZON COMMUNICATIONS INC 3.55%/21-22.03.2051	24,000	16,921.82	0.03
USD UBER TECHNOLOGIES INC 4.8%/24-15.09.2034	20,000	19,078.49	0.04	USD VERIZON COMMUNICATIONS INC 3.7%/21-22.03.2061	10,000	6,782.85	0.01
USD UBER TECHNOLOGIES INC 5.35%/24-15.09.2054	20,000	18,480.12	0.03	USD VERIZON COMMUNICATIONS INC 4.016%/19-03.12.2029	40,000	38,344.91	0.07
EUR UBS GROUP AG (reg. -S-) 0.25%/21-24.02.2028	200,000	190,188.78	0.36	CAD VERIZON COMMUNICATIONS INC 4.05%/21-22.03.2051	20,000	11,825.91	0.02
EUR UBS GROUP AG (reg. -S-) 0.625%/21-18.01.2033	100,000	83,510.32	0.16	USD VERIZON COMMUNICATIONS INC 4.125%/16-15.08.2046	20,000	15,872.36	0.03
EUR UNIBAIL-RODAMCO-WESTFIELD SE (reg. -S-) 1.375%/15-15.04.2030	100,000	94,301.13	0.18	USD VERIZON COMMUNICATIONS INC 4.125%/17-16.03.2027	60,000	59,300.05	0.11
EUR UNICREDIT SPA (reg. -S-) FRN/24-11.06.2028	150,000	158,204.91	0.30	USD VERIZON COMMUNICATIONS INC 4.329%/18-21.09.2028	50,000	49,071.02	0.09
USD UNILEVER CAPITAL CORP 5.9%/02-15.11.2032	20,000	21,218.46	0.04	USD VERIZON COMMUNICATIONS INC 4.5%/17-10.08.2033	20,000	18,857.10	0.04
CHF UNION BANCAIRE PRIVEE UBP SA (reg. -S-) 0.2%/21-15.12.2026	20,000	21,840.74	0.04	USD VERIZON COMMUNICATIONS INC 4.862%/15-21.08.2046	20,000	17,836.56	0.03
USD UNION ELECTRIC CO 2.15%/21-15.03.2032	20,000	16,395.30	0.03	USD VERIZON COMMUNICATIONS INC 5.25%/17-16.03.2037	20,000	19,501.85	0.04
USD UNION ELECTRIC CO 3.65%/15-15.04.2045	14,000	10,556.81	0.02	USD VERIZON COMMUNICATIONS INC 7.75%/01-01.12.2030	10,000	11,314.74	0.02
USD UNION ELECTRIC CO 5.2%/24-01.04.2034	10,000	9,931.80	0.02	USD VIATRIS INC 3.85%/21-22.06.2040	14,000	10,482.37	0.02
USD UNION PACIFIC CORP 2.15%/20-05.02.2027	25,000	23,832.23	0.04	USD VIATRIS INC 4%/21-22.06.2050	10,000	6,820.12	0.01
USD UNION PACIFIC CORP 2.375%/21-20.05.2031	20,000	17,255.53	0.03	USD VICI PROPERTIES LP / VICI NOTE CO INC 144A 4.25%/19-01.12.2026	20,000	19,674.81	0.04
USD UNION PACIFIC CORP 2.8%/22-14.02.2032	10,000	8,667.64	0.02	USD VICI PROPERTIES LP 4.75%/22-15.02.2028	10,000	9,919.84	0.02
USD UNION PACIFIC CORP 2.973%/21-16.09.2062	10,000	5,750.37	0.01	USD VICI PROPERTIES LP 5.125%/22-15.05.2032	20,000	19,429.58	0.04
USD UNION PACIFIC CORP 3%/17-15.04.2027	45,000	43,505.09	0.08	USD VICI PROPERTIES LP 5.125%/24-15.11.2031	20,000	19,535.00	0.04
USD UNION PACIFIC CORP 3.25%/20-05.02.2050	20,000	13,619.18	0.03	USD VIRGINIA ELECTRIC & POWER CO 2.4%/22-30.03.2032	15,000	12,542.58	0.02
USD UNION PACIFIC CORP 3.5%/22-14.02.2053	10,000	7,044.00	0.01	USD VIRGINIA ELECTRIC & POWER CO 2.875%/19-15.07.2029	2,000	1,841.40	0.00
USD UNION PACIFIC CORP 3.799%/21-06.04.2071	5,000	3,382.92	0.01	USD VIRGINIA ELECTRIC & POWER CO 2.95%/16-15.11.2026	12,000	11,643.79	0.02
USD UNION PACIFIC CORP 3.839%/20-20.03.2060	7,000	5,000.47	0.01	USD VIRGINIA ELECTRIC & POWER CO 3.75%/22-15.05.2027	10,000	9,788.66	0.02
USD UNION PACIFIC CORP 3.85%/22-14.02.2072	5,000	3,453.77	0.01	USD VIRGINIA ELECTRIC & POWER CO 4.65%/13-15.08.2043	7,000	6,135.48	0.01
USD UNION PACIFIC CORP 3.95%/18-10.09.2028	101,000	98,267.72	0.19	USD VIRGINIA ELECTRIC & POWER CO 6.35%/07-30.11.2037	30,000	31,901.81	0.06
USD UNION PACIFIC CORP 3.95%/19-15.08.2059	10,000	7,284.28	0.01	USD VIRGINIA ELECTRIC & POWER CO 8.875%/08-15.11.2038	10,000	12,975.39	0.02
USD UNITED AIRLINES 2019-2 CLASS AA PASS THROUGH TRUST 2.7%/19-01.05.2032	7,824	6,893.22	0.01	USD VISA INC 2%/20-15.08.2050	20,000	10,821.54	0.02
USD UNITED AIRLINES 2020-1 CLASS A PASS THROUGH TRUST 5.875%/20-15.10.2027	13,648	13,877.03	0.03	USD VISA INC 3.15%/15-14.12.2025	20,000	19,771.49	0.04
GBP UNITED PARCEL SERVICE INC (reg. -S-) 5.125%/07-12.02.2050	50,000	59,463.30	0.11	USD VISA INC 3.65%/17-15.09.2047	15,000	11,460.77	0.02
USD UNITED PARCEL SERVICE INC 5.05%/23-03.03.2053	10,000	9,153.97	0.02	USD VISA INC 4.3%/15-14.12.2045	20,000	17,117.08	0.03
USD UNITED RENTALS NORTH AMERICA INC 144A 6%/22-15.12.2029	10,000	10,098.61	0.02	USD VISTRA OPERATIONS CO LLC 144A 4.3%/19-15.07.2029	20,000	19,082.06	0.04
GBP UNITED UTILITIES WATER LTD 5.625%/02-20.12.2027	10,000	12,720.03	0.02	USD VISTRA OPERATIONS CO LLC 144A 6%/24-15.04.2034	10,000	10,112.68	0.02
USD UNITEDHEALTH GROUP INC 1.15%/21-15.05.2026	10,000	9,556.96	0.02	USD VMWARE LLC 1.8%/21-15.08.2028	10,000	8,965.62	0.02
USD UNITEDHEALTH GROUP INC 2%/20-15.05.2030	30,000	25,824.30	0.05	USD VMWARE LLC 2.2%/21-15.08.2031	10,000	8,288.02	0.02
USD UNITEDHEALTH GROUP INC 3.125%/20-15.05.2060	5,000	2,971.91	0.01	GBP VODAFONE GROUP PLC (reg. -S-) 5.9%/02-26.11.2032	30,000	39,426.09	0.07
USD UNITEDHEALTH GROUP INC 3.25%/21-15.05.2051	18,000	11,858.64	0.02	USD VODAFONE GROUP PLC 5.125%/19-19.06.2059	14,000	12,122.44	0.02
USD UNITEDHEALTH GROUP INC 3.375%/17-15.04.2027	30,000	29,214.21	0.06	USD VODAFONE GROUP PLC 5.75%/24-28.06.2054	20,000	19,311.03	0.04
USD UNITEDHEALTH GROUP INC 3.95%/12-15.10.2042	36,000	28,891.73	0.05	USD VODAFONE GROUP PLC 6.15%/07-27.02.2037	34,000	35,688.88	0.07
USD UNITEDHEALTH GROUP INC 4.2%/16-15.01.2047	30,000	24,143.94	0.05	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 0.125%/21-12.02.2027	20,000	19,470.61	0.04
USD UNITEDHEALTH GROUP INC 4.5%/23-15.04.2033	6,000	5,690.40	0.01	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 0.375%/21-12.02.2030	20,000	17,565.79	0.03
USD UNITEDHEALTH GROUP INC 4.75%/15-15.07.2045	15,000	13,229.47	0.02	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 0.875%/22-31.01.2028	10,000	9,618.36	0.02
USD UNITEDHEALTH GROUP INC 4.75%/22-15.05.2052	15,000	12,874.18	0.02	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 0.875%/22-31.01.2028	5,000	5,102.35	0.01
USD UNITEDHEALTH GROUP INC 5%/24-15.04.2034	10,000	9,747.40	0.02	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 2.25%/18-16.10.2026	10,000	10,355.62	0.02
USD UNITEDHEALTH GROUP INC 5.05%/23-15.04.2053	10,000	8,947.60	0.02	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 3.375%/20-06.04.2028	20,000	20,946.18	0.04
USD UNITEDHEALTH GROUP INC 5.2%/23-15.04.2063	10,000	8,965.31	0.02	EUR VOLKSWAGEN FINANCIAL SERVICES AG (reg. -S-) 3.75%/24-10.09.2026	10,000	10,457.57	0.02
USD UNITEDHEALTH GROUP INC 5.25%/22-15.02.2028	10,000	10,154.61	0.02	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 1.625%/15-16.01.2030	15,000	14,201.29	0.03
USD UNITEDHEALTH GROUP INC 5.35%/22-15.02.2033	20,000	20,122.25	0.04	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/15-PERPETUAL	36,000	33,505.56	0.06
USD UNITEDHEALTH GROUP INC 5.375%/24-15.04.2054	10,000	9,366.91	0.02	EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 0.5%/21-12.01.2029	8,000	7,367.98	0.01
USD UNITEDHEALTH GROUP INC 5.5%/24-15.04.2064	6,000	5,614.41	0.01	EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 0.625%/21-19.07.2029	5,000	4,550.03	0.01
USD UNITEDHEALTH GROUP INC 5.625%/24-15.07.2054	20,000	19,412.85	0.04	EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 1.5%/19-19.06.2026	20,000	20,256.55	0.04
USD UNITEDHEALTH GROUP INC 5.875%/22-15.02.2053	10,000	10,017.22	0.02	EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 3.625%/24-11.10.2026	20,000	20,900.79	0.04
USD UNITEDHEALTH GROUP INC 6.05%/22-15.02.2063	10,000	10,204.68	0.02	EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 3.875%/24-11.10.2028	10,000	10,515.81	0.02
USD UNITEDHEALTH GROUP INC 6.875%/08-15.02.2038	10,000	11,288.44	0.02	EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 4%/24-11.04.2031	20,000	21,082.05	0.04
USD UNIVERSAL HEALTH SERVICES INC 1.65%/22-01.09.2026	20,000	18,929.58	0.04				
USD UNIVERSITY OF SOUTHERN CALIFORNIA 3.226%/20-01.10.2120	4,000	2,300.23	0.00				
USD UNIVERSITY OF SOUTHERN CALIFORNIA 5.25%/11-01.10.2111	9,000	8,370.14	0.02				
USD UNUM GROUP 5.75%/12-15.08.2042	10,000	9,758.59	0.02				
USD US BANCORP 1.375%/20-22.07.2030	10,000	8,244.78	0.02				
USD US BANCORP 3.95%/18-17.11.2025	20,000	19,893.37	0.04				
USD US BANCORP FRN/21-03.11.2036	20,000	16,237.64	0.03				
USD US BANCORP FRN/22-21.10.2033	20,000	20,447.73	0.04				
USD US BANCORP FRN/22-22.07.2033	10,000	9,601.23	0.02				
USD US BANCORP FRN/23-01.02.2029	20,000	19,795.49	0.04				
USD US BANCORP FRN/23-01.02.2034	20,000	19,111.84	0.04				
USD US BANCORP FRN/24-23.01.2035	20,000	20,175.56	0.04				
USD UTAH ACQUISITION SUB INC 3.95%/17-15.06.2026	30,000	29,546.54	0.06				
USD UTAH ACQUISITION SUB INC 5.25%/17-15.06.2046	10,000	8,386.36	0.02				
USD VALE OVERSEAS LTD 3.75%/20-08.07.2030	6,000	5,486.14	0.01				
USD VALE OVERSEAS LTD 6.125%/23-12.06.2033	10,000	10,085.34	0.02				

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 4.625%/23-25.03.2029	10,000	10,787.68	0.02	USD WESTPAC BANKING CORP 4.043%/22-26.08.2027	10,000	9,884.37	0.02
EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 4.75%/23-25.09.2031	18,000	19,680.28	0.04	USD WESTPAC BANKING CORP 6.82%/23-17.11.2033	10,000	10,803.29	0.02
EUR VONOVIA SE (reg. -S-) 0.5%/19-14.09.2029	100,000	92,078.55	0.18	USD WESTPAC BANKING CORP FRN/19-24.07.2034	20,000	18,832.65	0.04
USD VULCAN MATERIALS CO 3.5%/20-01.06.2030	24,000	22,224.23	0.04	USD WESTPAC BANKING CORP FRN/20-15.11.2035	20,000	17,026.14	0.03
USD WACHOVIA CORP 5.5%/05-01.08.2035	30,000	29,971.58	0.06	USD WESTPAC BANKING CORP FRN/21-18.11.2036	10,000	8,461.75	0.02
USD WALMART INC 1.05%/21-17.09.2026	20,000	18,918.72	0.04	USD WESTPAC BANKING CORP FRN/22-10.08.2033	10,000	9,847.16	0.02
USD WALMART INC 2.5%/21-22.09.2041	20,000	13,754.42	0.03	USD WEYERHAEUSER CO 3.375%/22-09.03.2033	10,000	8,688.94	0.02
USD WALMART INC 2.65%/21-22.09.2051	20,000	12,331.29	0.02	USD WEYERHAEUSER CO 4%/22-09.03.2052	6,000	4,533.88	0.01
USD WALMART INC 3.25%/19-08.07.2029	40,000	37,947.82	0.07	USD WEYERHAEUSER CO 7.375%/02-15.03.2032	8,000	8,901.70	0.02
USD WALMART INC 4.15%/22-09.09.2032	10,000	9,628.24	0.02	USD WHIRLPOOL CORP 4.6%/20-15.05.2050	12,000	9,058.29	0.02
USD WALMART INC 4.5%/22-09.09.2052	8,000	6,969.51	0.01	USD WHISTLER PIPELINE LLC 144A 5.95%/24-30.09.2034	20,000	20,064.72	0.04
USD WALMART INC 4.5%/23-15.04.2053	20,000	17,423.97	0.03	EUR WIENERBERGER AG (reg. -S-) 4.875%/23-04.10.2028	10,000	10,880.99	0.02
EUR WALMART INC 4.875%/09-21.09.2029	50,000	56,995.53	0.11	USD WILLIAMS COS INC 3.5%/20-15.11.2030	10,000	9,184.67	0.02
GBP WALMART INC 5.25%/04-08.09.2035	15,000	19,239.97	0.04	USD WILLIAMS COS INC 3.75%/17-15.06.2027	94,000	91,589.66	0.17
USD WALMART INC 5.25%/05-01.09.2035	10,000	10,292.98	0.02	USD WILLIAMS COS INC 4.9%/14-15.01.2045	2,000	1,744.14	0.00
GBP WALMART INC 5.75%/00-19.12.2030	6,000	7,965.71	0.01	USD WILLIAMS COS INC 5.15%/24-15.03.2034	10,000	9,716.88	0.02
USD WALMART INC 5.875%/07-05.04.2027	20,000	20,670.01	0.04	USD WILLIAMS COS INC 5.4%/14-04.03.2044	14,000	13,126.59	0.02
USD WALT DISNEY CO 2.65%/20-13.01.2031	20,000	17,676.21	0.03	USD WILLIS NORTH AMERICA INC 2.95%/19-15.09.2029	20,000	18,202.88	0.03
CAD WALT DISNEY CO 3.057%/20-30.03.2027	20,000	13,787.73	0.03	USD WINTRUST FINANCIAL CORP 4.85%/19-06.06.2029	20,000	19,081.70	0.04
USD WALT DISNEY CO 3.6%/20-13.01.2051	10,000	7,334.55	0.01	USD WISCONSIN ELECTRIC POWER CO 4.75%/22-30.09.2032	5,000	4,932.71	0.01
USD WALT DISNEY CO 3.8%/20-13.05.2060	10,000	7,245.79	0.01	USD WISCONSIN POWER & LIGHT CO 3.65%/20-01.04.2050	10,000	7,153.38	0.01
USD WALT DISNEY CO 4.625%/20-23.03.2040	22,000	20,295.42	0.04	USD WOODSIDE FINANCE LTD 144A 4.5%/19-04.03.2029	30,000	29,049.13	0.05
USD WALT DISNEY CO 4.7%/20-23.03.2050	10,000	8,869.69	0.02	AUD WOOLWORTHS GROUP LTD (reg. -S-) 2.75%/21-15.11.2031	10,000	5,227.19	0.01
USD WALT DISNEY CO 4.75%/19-15.11.2046	20,000	17,767.43	0.03	AUD WOOLWORTHS GROUP LTD (reg. -S-) 2.8%/20-20.05.2030	10,000	5,509.51	0.01
USD WALT DISNEY CO 6.55%/19-15.03.2033	20,000	21,965.77	0.04	AUD WOOLWORTHS GROUP LTD (reg. -S-) 5.91%/24-29.11.2034	20,000	12,515.79	0.02
USD WARNERMEDIA HOLDINGS INC 3.755%/23-15.03.2027	10,000	9,633.92	0.02	USD WP CAREY INC 2.4%/20-01.02.2031	10,000	8,498.22	0.02
USD WARNERMEDIA HOLDINGS INC 4.054%/23-15.03.2029	10,000	9,299.49	0.02	USD WRKCO INC 3.9%/19-01.06.2028	20,000	19,276.96	0.04
USD WARNERMEDIA HOLDINGS INC 4.279%/23-15.03.2032	20,000	17,621.75	0.03	EUR WURTH FINANCE INTERNATIONAL BV (reg. -S-) 0.75%/20-22.11.2027	20,000	19,616.34	0.04
USD WARNERMEDIA HOLDINGS INC 5.05%/23-15.03.2042	20,000	16,056.41	0.03	EUR WURTH FINANCE INTERNATIONAL BV (reg. -S-) 2.125%/22-23.08.2030	10,000	10,063.67	0.02
USD WARNERMEDIA HOLDINGS INC 5.141%/23-15.03.2052	30,000	22,322.80	0.04	USD WW GRAINGER INC 4.45%/24-15.09.2034	10,000	9,518.71	0.02
USD WARNERMEDIA HOLDINGS INC 5.391%/23-15.03.2062	30,000	22,085.75	0.04	USD WW GRAINGER INC 4.6%/15-15.06.2045	12,000	10,695.01	0.02
USD WASTE CONNECTIONS INC 2.95%/21-15.01.2052	4,000	2,489.26	0.00	USD XCEL ENERGY INC 3.5%/19-01.12.2049	20,000	13,749.18	0.03
USD WASTE CONNECTIONS INC 3.05%/20-01.04.2050	6,000	3,860.08	0.01	USD XCEL ENERGY INC 4.6%/22-01.06.2032	10,000	9,524.71	0.02
USD WASTE MANAGEMENT INC 1.5%/20-15.03.2031	10,000	8,131.16	0.01	USD XYLEM INC 3.25%/16-01.11.2026	40,000	39,006.39	0.07
USD WASTE MANAGEMENT INC 1.95%/21-01.06.2041	20,000	14,505.00	0.03	USD YALE UNIVERSITY 1.482%/20-15.04.2030	39,000	33,159.74	0.06
USD WASTE MANAGEMENT INC 4.5%/24-15.03.2028	10,000	9,939.03	0.02	USD YARA INTERNATIONAL ASA 144A 3.148%/20-04.06.2030	12,000	10,702.27	0.02
USD WASTE MANAGEMENT INC 4.8%/24-15.03.2032	10,000	9,817.39	0.02	GBP YORKSHIRE POWER FINANCE LTD 7.25%/98-04.08.2028	10,000	13,202.11	0.02
USD WASTE MANAGEMENT INC 4.875%/23-15.02.2034	15,000	14,703.80	0.03	GBP YORKSHIRE WATER FINANCE PLC (reg. -S-) 6.6011%/09-17.04.2031	50,000	63,904.59	0.12
USD WASTE MANAGEMENT INC 5.35%/24-15.10.2054	10,000	9,591.24	0.02	USD ZIMMER BIOMET HOLDINGS INC 5.75%/09-30.11.2039	4,000	3,993.24	0.01
USD WEA FINANCE LLC 144A 3.5%/19-15.06.2029	16,000	14,742.66	0.03	USD ZOETIS INC 4.45%/18-20.08.2048	6,000	4,943.08	0.01
USD WEA FINANCE LLC 144A 4.625%/18-20.09.2048	10,000	7,816.23	0.01				
USD WEC ENERGY GROUP INC 1.375%/20-15.10.2027	10,000	9,121.45	0.02				
CAD WELLS FARGO & CO 2.493%/20-18.02.2027	25,000	17,000.81	0.03				
USD WELLS FARGO & CO 3%/16-22.04.2026	40,000	39,126.20	0.07				
USD WELLS FARGO & CO 3%/16-23.10.2026	10,000	9,694.89	0.02				
USD WELLS FARGO & CO 3.55%/15-29.09.2025	10,000	9,921.39	0.02				
USD WELLS FARGO & CO 3.9%/15-01.05.2045	10,000	7,744.93	0.01				
USD WELLS FARGO & CO 4.65%/14-04.11.2044	10,000	8,405.44	0.02				
USD WELLS FARGO & CO 4.75%/16-07.12.2046	34,000	28,574.82	0.05				
USD WELLS FARGO & CO 4.9%/15-17.11.2045	9,000	7,797.34	0.01				
USD WELLS FARGO & CO 5.375%/13-02.11.2043	27,000	25,254.48	0.05				
USD WELLS FARGO & CO 5.606%/14-15.01.2044	19,000	18,190.42	0.03				
USD WELLS FARGO & CO FRN/19-17.06.2027	10,000	9,767.21	0.02				
USD WELLS FARGO & CO FRN/19-30.10.2030	40,000	36,094.89	0.07				
USD WELLS FARGO & CO FRN/20-02.06.2028	30,000	28,241.45	0.05				
USD WELLS FARGO & CO FRN/20-04.04.2051	27,000	24,076.41	0.05				
USD WELLS FARGO & CO FRN/22-02.03.2033	25,000	21,883.76	0.04				
USD WELLS FARGO & CO FRN/22-24.03.2028	20,000	19,404.14	0.04				
USD WELLS FARGO & CO FRN/22-25.04.2053	15,000	12,550.29	0.02				
USD WELLS FARGO & CO FRN/22-25.07.2028	20,000	19,923.81	0.04				
USD WELLS FARGO & CO FRN/22-25.07.2033	18,000	17,389.00	0.03				
USD WELLS FARGO & CO FRN/23-23.10.2029	20,000	20,780.40	0.04				
USD WELLS FARGO & CO FRN/23-23.10.2034	15,000	15,920.21	0.03				
USD WELLS FARGO & CO FRN/23-24.04.2034	30,000	29,610.52	0.06				
USD WELLS FARGO & CO FRN/23-25.07.2029	15,000	15,215.31	0.03				
USD WELLS FARGO & CO FRN/23-25.07.2034	20,000	19,939.82	0.04				
USD WELLS FARGO & CO FRN/24-22.04.2028	20,000	20,326.62	0.04				
USD WELLS FARGO & CO FRN/24-23.01.2030	20,000	20,064.10	0.04				
USD WELLS FARGO & CO FRN/24-23.01.2035	20,000	19,870.91	0.04				
USD WELLTOWER OP LLC 4.25%/18-15.04.2028	50,000	48,955.37	0.09				
GBP WESSEX WATER SERVICES FINANCE PLC (reg. -S-) 5.75%/03-14.10.2033	5,000	6,147.10	0.01				
GBP WESSEX WATER SERVICES FINANCE PLC 5.375%/05-10.03.2028	15,000	18,581.21	0.03				
AUD WESTCONNEX FINANCE CO PTY LTD (reg. -S-) 3.15%/21-31.03.2031	10,000	5,426.11	0.01				
AUD WESTCONNEX FINANCE CO PTY LTD 6.15%/23-09.10.2030	10,000	6,439.31	0.01				
USD WESTERN & SOUTHERN LIFE INSURANCE CO 144A 3.75%/21-28.04.2061	10,000	6,705.08	0.01				
USD WESTERN MIDSTREAM OPERATING LP 5.45%/14-01.04.2044	15,000	13,324.05	0.02				
USD WESTERN MIDSTREAM OPERATING LP 5.5%/18-15.08.2048	10,000	8,663.13	0.02				
USD WESTERN UNION CO 2.75%/21-15.03.2031	10,000	8,468.51	0.02				
USD WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 4.7%/18-15.09.2028	10,000	9,906.29	0.02				
USD WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 5.611%/24-11.03.2034	20,000	20,216.66	0.04				
USD WESTLAKE CORP 2.875%/21-15.08.2041	10,000	6,697.08	0.01				
USD WESTLAKE CORP 3.375%/21-15.08.2061	10,000	5,994.12	0.01				
USD WESTPAC BANKING CORP 1.15%/21-03.06.2026	30,000	28,611.46	0.05				
USD WESTPAC BANKING CORP 2.15%/21-03.06.2031	10,000	8,471.85	0.02				
USD WESTPAC BANKING CORP 2.85%/16-13.05.2026	30,000	29,334.20	0.06				
USD WESTPAC BANKING CORP 3.133%/21-18.11.2041	10,000	7,168.23	0.01				
The notes are an integral part of the financial statements.							
Any differences in the percentage of Net Assets are the result of roundings.							

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	USD	41549318	LU1815004335	/	0.03%
WBXH - Capitalisation	EUR	50355628	LU2060604332	0.07%	/

There is no management fee applicable for "DB" share class.

CSIF (Lux) Bond Corporate USD -WBXH- EUR is dormant from 10.07.2024.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	USD	2.54%	/	8.54%	-15.01%	-0.90%
DBH - Capitalisation	EUR	/	/	/	-17.23%	/
WBXH - Capitalisation	EUR	/	/	5.73%	-17.38%	-1.91%

Statement of Net Assets in USD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	20,915,681.17
Cash at banks and at brokers	27,678.92
Income receivable	243,179.99
	21,186,540.08
Liabilities	
Provisions for accrued expenses	443.05
	443.05
Net assets	21,186,097.03

		31.12.2024	31.12.2023	31.12.2022
Fund Evolution				
Total net assets	USD	21,186,097.03	31,929,340.50	44,649,282.93
Net asset value per share				
DB - Capitalisation	USD	1,034.26	1,008.63	929.27
DBH - Capitalisation	EUR	/	/	847.31
WBXH - Capitalisation	EUR	/	918.69	868.94

		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
Number of shares outstanding					
DB - Capitalisation	USD	20,484.387	25,409.628	602.381	-5,527.622
DBH - Capitalisation	EUR	/	/	/	/
WBXH - Capitalisation	EUR	/	6,208.410	60.225	-6,268.635

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	31,929,340.50
Income	
Interest on investments in securities (net)	1,125,662.72
Bank interest	3,775.60
Other income	2,311.12
	1,131,749.44
Expenses	
Management & all-in management service fee	10,768.20
	10,768.20
Net income (loss)	1,120,981.24
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-1,690,020.54
Net realised gain (loss) on forward foreign exchange contracts	-154,637.15
Net realised gain (loss) on foreign exchange	-810.38
	-1,845,468.07
Net realised gain (loss)	-724,486.83
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	1,148,479.76
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-18,631.02
Change in net unrealised appreciation (depreciation) on foreign exchange	-36.28
	1,129,812.46
Net increase (decrease) in net assets as a result of operations	405,325.63
Subscriptions / Redemptions	
Subscriptions	662,225.76
Redemptions	-11,810,794.86
	-11,148,569.10
Net assets at the end of the year	21,186,097.03

CSIF (Lux) Bond Corporate USD

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Statement of Investments in Securities

Breakdown by Country

USA	83.04
Canada	4.39
United Kingdom	3.35
Australia	1.76
Japan	1.06
Switzerland	1.04
Multinational	0.62
Netherlands	0.60
Singapore	0.49
Luxembourg	0.42
France	0.32
Cayman Islands	0.29
Ireland	0.26
Peru	0.26
Mexico	0.23
Bermuda	0.14
Spain	0.12
Austria	0.10
Denmark	0.08
Norway	0.07
Germany	0.05
Israel	0.03
Total	98.72

Breakdown by Economic Sector

Financial	36.33
Consumer Non-cyclical	15.72
Utilities	9.08
Communications	7.55
Energy	7.50
Industrial	7.02
Technology	6.32
Consumer Cyclical	6.21
Basic Materials	2.99
Total	98.72

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds			
Bonds			
USD 3M CO 2.375%/19-26.08.2029	10,000	8,968.96	0.04
USD 3M CO 3.375%/19-01.03.2029	20,000	18,844.95	0.09
USD 3M CO 4%/18-14.09.2048	9,000	7,069.44	0.03
USD ABBOTT LABORATORIES 4.9%/16-30.11.2046	23,000	21,446.08	0.10
USD ABBOTT LABORATORIES 6.15%/07-30.11.2037	6,000	6,522.45	0.03
USD ABBVIE INC 2.95%/20-21.11.2026	10,000	9,716.17	0.05
USD ABBVIE INC 3.2%/20-21.11.2029	16,000	14,848.03	0.07
USD ABBVIE INC 4.25%/18-14.11.2028	10,000	9,843.97	0.05
USD ABBVIE INC 4.25%/20-21.11.2049	15,000	12,175.33	0.06
USD ABBVIE INC 4.3%/16-14.05.2036	4,000	3,650.63	0.02
USD ABBVIE INC 4.4%/13-06.11.2042	6,000	5,191.48	0.02
USD ABBVIE INC 4.45%/16-14.05.2046	5,000	4,258.58	0.02
USD ABBVIE INC 4.7%/15-14.05.2045	20,000	17,660.82	0.08
USD ABBVIE INC 4.75%/20-15.03.2045	5,000	4,451.76	0.02
USD ABBVIE INC 4.8%/24-15.03.2027	10,000	10,058.13	0.05
USD ABBVIE INC 4.8%/24-15.03.2029	10,000	9,985.22	0.05
USD ABBVIE INC 4.875%/18-14.11.2048	20,000	17,936.21	0.08
USD ABBVIE INC 4.95%/24-15.03.2031	20,000	19,980.30	0.09
USD ABBVIE INC 5.4%/24-15.03.2054	10,000	9,638.00	0.05
USD AEP TEXAS INC 4.7%/22-15.05.2032	10,000	9,568.70	0.04
USD AEP TEXAS INC 5.45%/24-15.05.2029	6,000	6,081.35	0.03
USD AEP TEXAS INC 5.7%/24-15.05.2034	6,000	6,038.71	0.03
USD AES CORP 144A 3.95%/20-15.07.2030	8,000	7,377.97	0.03
USD AETNA INC 6.625%/06-15.06.2036	10,000	10,465.89	0.05
USD AFLAC INC 4.75%/18-15.01.2049	14,000	12,232.55	0.06
USD AGREE LP 2.9%/20-01.10.2030	10,000	8,843.49	0.04
USD AIR LEASE CORP 5.3%/23-01.02.2028	5,000	5,041.43	0.02
USD AIR PRODUCTS & CHEMICALS INC 2.8%/20-15.05.2050	15,000	9,415.54	0.04
USD AIRCASTLE LTD 4.25%/19-15.06.2026	2,000	1,979.79	0.01
USD ALABAMA POWER CO 3.75%/22-01.09.2027	10,000	9,777.32	0.05
USD ALABAMA POWER CO 4.15%/14-15.08.2044	12,000	9,849.03	0.05
USD ALBEMARLE CORP 5.65%/22-01.06.2052	4,000	3,424.47	0.02
USD ALEXANDRIA REAL ESTATE EQUITIES INC 3.95%/17-15.01.2028	33,000	32,067.34	0.15
USD ALEXANDRIA REAL ESTATE EQUITIES INC 4.5%/14-30.07.2029	15,000	14,654.93	0.07
USD ALIMENTATION COUCHE-TARD INC 144A 3.55%/17-26.07.2027	8,000	7,729.92	0.04
USD ALIMENTATION COUCHE-TARD INC 144A 3.8%/20-25.01.2050	5,000	3,591.35	0.02
USD ALIMENTATION COUCHE-TARD INC 144A 5.617%/24-12.02.2054	10,000	9,447.85	0.04
USD ALLSTATE CORP 1.45%/20-15.12.2030	20,000	16,241.82	0.08
USD ALLSTATE CORP 3.85%/19-10.08.2049	8,000	5,995.66	0.03
USD ALLY FINANCIAL INC 7.1%/22-15.11.2027	4,000	4,220.53	0.02
USD ALLY FINANCIAL INC 8%/08-01.11.2031	17,000	18,804.56	0.09
USD ALLY FINANCIAL INC FRN/23-13.06.2029	10,000	10,411.67	0.05
USD ALLY FINANCIAL INC FRN/24-26.07.2035	10,000	9,881.83	0.05
USD ALPHABET INC 1.998%/16-15.08.2026	10,000	9,630.56	0.05
USD ALPHABET INC 2.25%/20-15.08.2060	15,000	8,096.38	0.04
USD ALTRIA GROUP INC 3.875%/16-16.09.2046	19,000	13,712.34	0.06
USD ALTRIA GROUP INC 4%/21-04.02.2061	13,000	9,035.45	0.04
USD ALTRIA GROUP INC 4.5%/13-02.05.2043	8,000	6,526.68	0.03
USD ALTRIA GROUP INC 5.95%/19-14.02.2049	5,000	4,884.11	0.02
USD AMAZON.COM INC 1.2%/20-03.06.2027	8,000	7,414.69	0.03
USD AMAZON.COM INC 2.7%/20-03.06.2060	10,000	5,712.42	0.03
USD AMAZON.COM INC 3.15%/18-22.08.2027	29,000	28,034.25	0.13
USD AMAZON.COM INC 3.25%/21-12.05.2061	10,000	6,496.83	0.03
USD AMAZON.COM INC 3.6%/22-13.04.2032	6,000	5,548.49	0.03
USD AMAZON.COM INC 3.875%/18-22.08.2037	10,000	8,838.27	0.04
USD AMAZON.COM INC 4.05%/18-22.08.2047	9,000	7,384.98	0.03
USD AMAZON.COM INC 4.1%/22-13.04.2062	4,000	3,134.30	0.01
USD AMAZON.COM INC 4.25%/18-22.08.2057	10,000	8,161.32	0.04
USD AMAZON.COM INC 4.55%/22-01.12.2027	10,000	10,062.52	0.05
USD AMAZON.COM INC 4.6%/22-01.12.2025	10,000	10,010.80	0.05
USD AMAZON.COM INC 4.65%/22-01.12.2029	10,000	10,054.05	0.05
USD AMAZON.COM INC 4.8%/14-05.12.2034	10,000	9,946.44	0.05
USD AMAZON.COM INC 4.95%/14-05.12.2044	16,000	15,267.77	0.07
USD AMEREN CORP 3.5%/20-15.01.2031	20,000	18,230.29	0.09
USD AMEREN ILLINOIS CO 1.55%/20-15.11.2030	10,000	8,270.29	0.04
USD AMEREN ILLINOIS CO 3.85%/22-01.09.2032	10,000	9,174.57	0.04
USD AMERICA MOVIL SAB DE CV 6.125%/07-15.11.2037	15,000	15,406.04	0.07
USD AMERICA MOVIL SAB DE CV 6.375%/05-01.03.2035	20,000	21,141.77	0.10
USD AMERICAN ASSETS TRUST LP 3.375%/21-01.02.2031	10,000	8,693.84	0.04
USD AMERICAN ELECTRIC POWER CO INC 2.3%/20-01.03.2030	20,000	17,387.42	0.08
USD AMERICAN EXPRESS CO 4.05%/22-03.05.2029	5,000	4,875.27	0.02
USD AMERICAN EXPRESS CO FRN/22-03.08.2033	20,000	18,988.15	0.09
USD AMERICAN EXPRESS CO FRN/22-26.05.2033	10,000	9,771.08	0.05
USD AMERICAN EXPRESS CO FRN/23-01.05.2034	10,000	9,812.50	0.05
USD AMERICAN EXPRESS CO FRN/24-26.07.2028	10,000	10,040.02	0.05
USD AMERICAN EXPRESS CO FRN/24-26.07.2035	10,000	9,870.27	0.05
USD AMERICAN HOMES 4 RENT LP 3.625%/22-15.04.2032	20,000	17,866.24	0.08
USD AMERICAN HONDA FINANCE CORP 1.8%/21-13.01.2031	30,000	24,747.23	0.12
USD AMERICAN INTERNATIONAL GROUP INC FRN/18-01.04.2048	29,000	28,784.64	0.14
USD AMERICAN TOWER CORP 2.1%/20-15.06.2030	8,000	6,848.53	0.03
USD AMERICAN TOWER CORP 3.8%/19-15.08.2029	50,000	47,310.22	0.22

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD AMERICAN TRANSMISSION SYSTEMS INC 144A 5%/14-01.09.2044	4,000	3,653.55	0.02	USD ATHENE HOLDING LTD 3.5%/20-15.01.2031	5,000	4,510.79	0.02
USD AMERICAN WATER CAPITAL CORP 4.3%/15-01.09.2045	9,000	7,380.58	0.03	USD ATHENE HOLDING LTD 4.125%/18-12.01.2028	20,000	19,501.26	0.09
USD AMERICAN WATER CAPITAL CORP 6.593%/08-15.10.2037	24,000	26,458.38	0.12	USD ATHENE HOLDING LTD 6.65%/22-01.02.2033	10,000	10,613.06	0.05
USD AMERIPRISE FINANCIAL INC 5.15%/23-15.05.2033	10,000	9,961.63	0.05	USD ATMOS ENERGY CORP 5.5%/11-15.06.2041	22,000	21,956.95	0.10
USD AMGEN INC 2.2%/20-21.02.2027	20,000	18,963.42	0.09	USD AUTOZONE INC 4.5%/23-01.02.2028	10,000	9,906.32	0.05
USD AMGEN INC 4.2%/22-01.03.2033	10,000	9,267.48	0.04	USD AUTOZONE INC 5.4%/24-15.07.2034	10,000	9,941.42	0.05
USD AMGEN INC 4.4%/15-01.05.2045	19,000	15,698.60	0.07	USD AUTOZONE INC 6.25%/23-01.11.2028	10,000	10,452.64	0.05
USD AMGEN INC 4.563%/17-15.06.2048	5,000	4,149.76	0.02	USD AVANGRID INC 3.8%/19-01.06.2029	14,000	13,259.86	0.06
USD AMGEN INC 4.663%/17-15.06.2051	12,000	10,071.98	0.05	USD AVIATION CAPITAL GROUP LLC 144A 5.375%/24-15.07.2029	6,000	6,002.99	0.03
USD AMGEN INC 5.25%/23-02.03.2033	4,000	3,968.63	0.02	USD AVISTA CORP 4%/22-01.04.2052	4,000	2,981.65	0.01
USD AMGEN INC 5.507%/23-02.03.2026	10,000	9,995.98	0.05	USD AVOLON HOLDINGS FUNDING LTD 144A 2.528%/21-18.11.2027	20,000	18,537.64	0.09
USD AMGEN INC 5.6%/23-02.03.2043	16,000	15,563.72	0.07	USD AVOLON HOLDINGS FUNDING LTD 144A 4.25%/20-15.04.2026	10,000	9,878.69	0.05
USD AMGEN INC 5.65%/23-02.03.2053	13,000	12,526.08	0.06	USD AVOLON HOLDINGS FUNDING LTD 144A 4.375%/19-01.05.2026	4,000	3,957.91	0.02
USD AMGEN INC 5.75%/23-02.03.2063	16,000	15,346.86	0.07	USD BAKER HUGHES HOLDINGS LLC / BAKER HUGHES CO-OBLIGOR INC 4.08%/18-15.12.2047	10,000	7,866.54	0.04
USD ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.7%/19-01.02.2036	20,000	18,957.17	0.09	USD BALTIMORE GAS & ELECTRIC CO 2.9%/20-15.06.2050	10,000	6,249.83	0.03
USD ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.9%/19-01.02.2046	23,000	20,925.93	0.10	USD BALTIMORE GAS & ELECTRIC CO 4.25%/18-15.09.2048	10,000	7,986.58	0.04
USD ANHEUSER-BUSCH INBEV FINANCE INC 4.625%/14-01.02.2044	5,000	4,446.64	0.02	USD BANCO INTERNACIONAL DEL PERU SAA INTERBANK (reg. -S-) 3.25%/19-04.10.2026	58,000	56,049.05	0.26
USD ANHEUSER-BUSCH INBEV FINANCE INC 4.7%/16-01.02.2036	9,000	8,498.25	0.04	USD BANK OF AMERICA CORP 4.183%/16-25.11.2027	60,000	58,916.90	0.28
USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.439%/17-06.10.2048	10,000	8,434.31	0.04	USD BANK OF AMERICA CORP 4.25%/14-22.10.2026	60,000	59,476.65	0.28
USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.6%/18-15.04.2048	4,000	3,508.35	0.02	USD BANK OF AMERICA CORP 4.45%/16-03.03.2026	8,000	7,968.25	0.04
USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.75%/19-23.01.2029	20,000	19,992.83	0.09	USD BANK OF AMERICA CORP 4.75%/15-21.04.2045	7,000	6,161.93	0.03
USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 4.9%/19-23.01.2031	3,000	2,996.77	0.01	USD BANK OF AMERICA CORP FRN/18-20.12.2028	50,000	47,957.90	0.23
USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 5.55%/19-23.01.2049	9,000	8,895.76	0.04	USD BANK OF AMERICA CORP FRN/18-23.01.2049	4,000	3,061.11	0.01
USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 5.8%/19-23.01.2059	10,000	10,248.49	0.05	USD BANK OF AMERICA CORP FRN/19-07.02.2030	10,000	9,580.83	0.04
USD ANHEUSER-BUSCH INBEV WORLDWIDE INC 8.2%/11-15.01.2039	10,000	12,548.01	0.06	USD BANK OF AMERICA CORP FRN/19-15.03.2050	2,000	1,629.46	0.01
USD AON CORP 3.75%/19-02.05.2029	63,000	59,861.36	0.28	USD BANK OF AMERICA CORP FRN/20-19.06.2041	30,000	20,768.21	0.10
USD AON CORP / AON GLOBAL HOLDINGS PLC 2.85%/22-28.05.2027	10,000	9,558.14	0.04	USD BANK OF AMERICA CORP FRN/20-20.03.2051	11,000	8,577.51	0.04
USD AON GLOBAL LTD 4.6%/14-14.06.2044	6,000	5,084.15	0.02	USD BANK OF AMERICA CORP FRN/20-23.07.2031	20,000	16,831.14	0.08
USD AON NORTH AMERICA INC 5.45%/24-01.03.2034	10,000	9,993.01	0.05	USD BANK OF AMERICA CORP FRN/20-24.10.2031	10,000	8,342.31	0.04
USD AP MOLLER - MAERSK 144A 4.5%/19-20.06.2029	18,000	17,627.97	0.08	USD BANK OF AMERICA CORP FRN/20-24.10.2051	6,000	3,673.79	0.02
USD APA INFRASTRUCTURE LTD 144A 4.25%/17-15.07.2027	5,000	4,918.01	0.02	USD BANK OF AMERICA CORP FRN/21-11.03.2032	20,000	17,217.13	0.08
USD APA INFRASTRUCTURE LTD 144A 5%/15-23.03.2035	6,000	5,634.23	0.03	USD BANK OF AMERICA CORP FRN/21-14.06.2029	20,000	18,133.02	0.09
USD APOLLO MANAGEMENT HOLDINGS LP 144A 2.65%/20-05.06.2030	15,000	13,140.22	0.06	USD BANK OF AMERICA CORP FRN/21-21.07.2032	20,000	16,677.34	0.08
USD APPLE INC 2.05%/19-11.09.2026	2,000	1,924.36	0.01	USD BANK OF AMERICA CORP FRN/21-21.07.2052	10,000	6,341.42	0.03
USD APPLE INC 2.375%/21-08.02.2041	6,000	4,119.79	0.02	USD BANK OF AMERICA CORP FRN/21-22.04.2032	30,000	25,766.63	0.12
USD APPLE INC 2.65%/20-11.05.2050	9,000	5,576.91	0.03	USD BANK OF AMERICA CORP FRN/22-04.02.2033	6,000	5,154.89	0.02
USD APPLE INC 2.8%/21-08.02.2061	5,000	2,962.83	0.01	USD BANK OF AMERICA CORP FRN/22-08.03.2037	20,000	17,711.00	0.08
USD APPLE INC 3.25%/16-23.02.2026	10,000	9,872.05	0.05	USD BANK OF AMERICA CORP FRN/22-22.07.2028	10,000	10,019.13	0.05
USD APPLE INC 3.45%/15-09.02.2045	20,000	15,291.70	0.07	USD BANK OF AMERICA CORP FRN/22-22.07.2033	30,000	29,424.81	0.14
USD APPLE INC 3.75%/17-13.11.2047	6,000	4,705.17	0.02	USD BANK OF AMERICA CORP FRN/22-27.04.2028	10,000	9,888.73	0.05
USD APPLE INC 3.85%/13-04.05.2043	10,000	8,270.92	0.04	USD BANK OF AMERICA CORP FRN/22-27.04.2033	30,000	28,499.49	0.13
USD APPLE INC 3.85%/16-04.08.2046	26,000	20,898.45	0.10	USD BANK OF AMERICA CORP FRN/23-15.09.2034	16,000	16,434.13	0.08
USD APPLE INC 3.95%/22-08.08.2052	15,000	11,901.91	0.06	USD BANK OF AMERICA CORP FRN/23-25.04.2029	21,000	21,103.32	0.10
USD APPLE INC 4.25%/17-09.02.2047	10,000	8,533.89	0.04	USD BANK OF AMERICA CORP FRN/23-25.04.2034	20,000	19,823.53	0.09
USD APPLE INC 4.5%/16-23.02.2036	22,000	21,439.03	0.10	USD BANK OF MONTREAL 5.37%/24-04.06.2027	6,000	6,090.56	0.03
USD APPLIED MATERIALS INC 1.75%/20-01.06.2030	20,000	17,069.64	0.08	USD BANK OF MONTREAL 5.511%/24-04.06.2031	6,000	6,093.80	0.03
USD APPLIED MATERIALS INC 4.8%/24-15.06.2029	8,000	8,021.66	0.04	USD BANK OF MONTREAL FRN/17-15.12.2032	30,000	28,698.19	0.14
USD APTIV SWISS HOLDINGS LTD 3.1%/21-01.12.2051	20,000	11,655.00	0.05	USD BANK OF MONTREAL FRN/22-10.01.2037	20,000	16,669.57	0.08
USD APTIV SWISS HOLDINGS LTD 4.35%/19-15.03.2029	12,000	11,642.63	0.05	USD BANK OF NEW YORK MELLON CORP 2.5%/22-26.01.2032	20,000	16,969.84	0.08
USD ARCELORMITTAL SA 6.8%/22-29.11.2032	20,000	21,372.73	0.10	USD BANK OF NEW YORK MELLON CORP 3%/16-30.10.2028	12,000	11,211.64	0.05
USD ARCH CAPITAL FINANCE LLC 4.011%/16-15.12.2026	16,000	15,806.49	0.07	USD BANK OF NEW YORK MELLON CORP FRN/22-25.10.2033	10,000	10,351.18	0.05
USD ARCH CAPITAL GROUP US INC 5.144%/13-01.11.2043	8,000	7,324.56	0.03	USD BANK OF NEW YORK MELLON CORP FRN/22-26.07.2030	10,000	9,869.51	0.05
USD ARCHER-DANIELS-MIDLAND CO 2.5%/16-11.08.2026	7,000	6,769.72	0.03	USD BANK OF NEW YORK MELLON CORP FRN/23-26.04.2027	10,000	10,037.89	0.05
USD ARCHER-DANIELS-MIDLAND CO 3.25%/20-27.03.2030	20,000	18,455.87	0.09	USD BANK OF NEW YORK MELLON CORP FRN/23-26.04.2034	10,000	9,784.04	0.05
USD ARES CAPITAL CORP 3.2%/21-15.11.2031	20,000	17,194.23	0.08	USD BANK OF NOVA SCOTIA 1.05%/21-02.03.2026	40,000	38,383.33	0.18
USD ARES FINANCE CO II LLC 144A 3.25%/20-15.06.2030	10,000	9,044.32	0.04	USD BANK OF NOVA SCOTIA 2.7%/19-03.08.2026	22,000	21,346.92	0.10
USD ARES STRATEGIC INCOME FUND 144A 6.35%/24-15.08.2029	4,000	4,069.58	0.02	USD BANK OF NOVA SCOTIA 4.5%/15-16.12.2025	25,000	24,865.43	0.12
USD ARIZONA PUBLIC SERVICE CO 5.7%/24-15.08.2034	8,000	8,088.31	0.04	USD BANK OF NOVA SCOTIA 5.25%/23-12.06.2028	30,000	30,311.36	0.14
USD ARTHUR J GALLAGHER & CO 5.5%/23-02.03.2033	15,000	15,100.27	0.07	USD BANK OF NOVA SCOTIA 5.45%/24-01.08.2029	6,000	6,100.94	0.03
USD ASCENSION HEALTH 2.532%/19-15.11.2029	28,000	25,161.55	0.12	USD BANK OF NOVA SCOTIA 5.65%/23-01.02.2034	10,000	10,165.15	0.05
USD ASSURED GUARANTY US HOLDINGS INC 3.15%/21-15.06.2031	10,000	8,834.13	0.04	USD BANKUNITED INC 5.125%/20-11.06.2030	10,000	9,618.25	0.05
USD ASTRAZENECA PLC 0.7%/20-08.04.2026	20,000	19,078.44	0.09	USD BARCLAYS PLC FRN/21-10.03.2032	200,000	169,724.20	0.80
USD ASTRAZENECA PLC 4.375%/18-17.08.2048	11,000	9,304.75	0.04	USD BARRICK PD AUSTRALIA FINANCE PTY LTD 5.95%/09-15.10.2039	16,000	16,121.99	0.08
USD ASTRAZENECA PLC 6.45%/07-15.09.2037	11,000	12,036.66	0.06	USD BAT CAPITAL CORP 3.984%/20-25.09.2050	8,000	5,645.98	0.03
USD AT&T INC 1.65%/20-01.02.2028	20,000	18,178.28	0.09	USD BAT CAPITAL CORP 4.39%/18-15.08.2037	26,000	22,444.01	0.11
USD AT&T INC 2.25%/20-01.02.2032	10,000	8,257.12	0.04	USD BAT CAPITAL CORP 4.54%/18-15.08.2047	7,000	5,542.11	0.03
USD AT&T INC 2.55%/21-01.12.2033	20,000	16,097.82	0.08	USD BAT CAPITAL CORP 5.282%/20-02.04.2050	4,000	3,497.30	0.02
USD AT&T INC 3.5%/21-15.09.2053	10,000	6,743.76	0.03	USD BAT INTERNATIONAL FINANCE PLC 1.668%/20-25.03.2026	16,000	15,398.75	0.07
USD AT&T INC 3.55%/21-15.09.2055	33,000	22,260.96	0.10	USD BAXTER INTERNATIONAL INC 3.5%/16-15.08.2046	20,000	13,834.98	0.06
USD AT&T INC 3.65%/20-01.06.2051	10,000	7,036.56	0.03	USD BAYER US FINANCE II LLC 144A 3.95%/18-15.04.2045	6,000	4,156.07	0.02
USD AT&T INC 3.65%/21-15.09.2059	36,000	23,817.96	0.11	USD BAYER US FINANCE II LLC 144A 4.4%/18-15.07.2044	17,000	12,583.49	0.06
USD AT&T INC 3.8%/21-01.12.2057	14,000	9,691.04	0.05	USD BAYLOR SCOTT & WHITE HOLDINGS 1.777%/21-15.11.2030	15,000	12,564.52	0.06
USD AT&T INC 3.85%/20-01.06.2060	8,000	5,541.94	0.03	USD BAYLOR SCOTT & WHITE HOLDINGS 2.839%/21-15.11.2050	10,000	6,337.80	0.03
USD AT&T INC 4.3%/18-15.02.2030	10,000	9,668.71	0.05	USD BAYPORT POLYMERS LLC 144A 5.14%/22-14.04.2032	8,000	7,503.43	0.04
USD AT&T INC 4.35%/19-01.03.2029	8,000	7,820.24	0.04	USD BECTON DICKINSON & CO 4.669%/17-06.06.2047	7,000	5,980.52	0.03
USD AT&T INC 4.5%/15-15.05.2035	7,000	6,472.89	0.03	USD BECTON DICKINSON & CO 4.685%/14-15.12.2044	12,000	10,354.34	0.05
USD AT&T INC 4.65%/19-01.06.2044	16,000	13,627.49	0.06	USD BECTON DICKINSON & CO 5.081%/24-07.06.2029	10,000	10,069.21	0.05
USD ATHENE GLOBAL FUNDING 144A 2.55%/20-19.11.2030	10,000	8,570.08	0.04	USD BELL TELEPHONE CO OF CANADA OR BELL CANADA 4.3%/19-29.07.2049	13,000	10,188.54	0.05
				USD BELL TELEPHONE CO OF CANADA OR BELL CANADA 4.464%/18-01.04.2048	5,000	4,044.15	0.02
				USD BERKSHIRE HATHAWAY ENERGY CO 2.85%/21-15.05.2051	10,000	6,096.75	0.03

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Corporate USD

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD BERKSHIRE HATHAWAY ENERGY CO 3.7%/21-15.07.2030	6,000	5,644.93	0.03	USD BRITISH TELECOMMUNICATIONS PLC 9.625%/00-15.12.2030	25,000	30,266.64	0.14
USD BERKSHIRE HATHAWAY ENERGY CO 4.25%/21-15.10.2050	10,000	7,899.93	0.04	USD BRIXMOR OPERATING PARTNERSHIP LP 2.5%/21-16.08.2031	10,000	8,384.56	0.04
USD BERKSHIRE HATHAWAY ENERGY CO 4.6%/23-01.05.2053	10,000	8,301.61	0.04	USD BRIXMOR OPERATING PARTNERSHIP LP 4.125%/19-15.05.2029	8,000	7,673.25	0.04
USD BERKSHIRE HATHAWAY ENERGY CO 6.125%/06-01.04.2036	16,000	16,826.17	0.08	USD BROADCOM CORP / BROADCOM CAYMAN FINANCE LTD 3.875%/18-15.01.2027	6,000	5,903.76	0.03
USD BERKSHIRE HATHAWAY FINANCE CORP 2.3%/22-15.03.2027	10,000	9,571.81	0.04	USD BROADCOM INC 144A 2.45%/21-15.02.2031	17,000	14,662.28	0.07
USD BERKSHIRE HATHAWAY FINANCE CORP 2.875%/22-15.03.2032	8,000	6,992.28	0.03	USD BROADCOM INC 144A 3.137%/21-15.11.2035	17,000	13,880.74	0.07
USD BERKSHIRE HATHAWAY FINANCE CORP 3.85%/22-15.03.2052	10,000	7,555.13	0.04	USD BROADCOM INC 144A 3.469%/21-15.04.2034	6,000	5,198.73	0.02
USD BERKSHIRE HATHAWAY FINANCE CORP 4.2%/18-15.08.2048	6,000	4,944.53	0.02	USD BROADCOM INC 144A 3.5%/21-15.02.2041	8,000	6,247.93	0.03
USD BERKSHIRE HATHAWAY FINANCE CORP 4.25%/19-15.01.2049	15,000	12,496.31	0.06	USD BROADCOM INC 144A 3.75%/21-15.02.2051	5,000	3,716.27	0.02
USD BERKSHIRE HATHAWAY FINANCE CORP 4.3%/13-15.05.2043	4,000	3,458.53	0.02	USD BROADCOM INC 144A 4.926%/22-15.05.2037	14,000	13,324.61	0.06
USD BERKSHIRE HATHAWAY INC 3.125%/16-15.03.2026	10,000	9,846.63	0.05	USD BROADCOM INC 3.459%/20-15.09.2026	5,000	4,904.15	0.02
USD BERRY GLOBAL INC 144A 5.8%/24-15.06.2031	10,000	10,168.50	0.05	USD BROADCOM INC 4.15%/20-15.11.2030	10,000	9,565.33	0.04
USD BGC GROUP INC 6.6%/24-10.06.2029	4,000	4,097.64	0.02	USD BROOKFIELD FINANCE INC 4.85%/19-29.03.2029	56,000	55,537.99	0.26
USD BHP BILLITON FINANCE USA LTD 4.875%/23-27.02.2026	10,000	10,026.10	0.05	USD BROOKFIELD FINANCE INC 5.675%/24-15.01.2035	8,000	8,038.47	0.04
USD BHP BILLITON FINANCE USA LTD 5%/13-30.09.2043	9,000	8,424.39	0.04	USD BROOKLYN UNION GAS CO 144A 3.865%/19-04.03.2029	10,000	9,463.98	0.04
USD BHP BILLITON FINANCE USA LTD 5.25%/23-08.09.2026	10,000	10,099.10	0.05	USD BROOKLYN UNION GAS CO 144A 4.487%/19-04.03.2049	4,000	3,131.75	0.01
USD BHP BILLITON FINANCE USA LTD 5.25%/23-08.09.2033	10,000	10,040.37	0.05	USD BROOKLYN UNION GAS CO 144A 6.415%/24-18.07.2054	10,000	10,374.70	0.05
USD BIOGEN INC 2.25%/20-01.05.2030	20,000	17,271.36	0.08	USD BROWN & BROWN INC 4.95%/22-17.03.2052	10,000	8,524.64	0.04
USD BIO-RAD LABORATORIES INC 3.7%/22-15.03.2032	20,000	17,894.97	0.08	USD BRUNSWICK CORP 5.1%/22-01.04.2052	10,000	7,773.01	0.04
USD BLACK HILLS CORP 6%/24-15.01.2035	6,000	6,192.78	0.03	USD BURLINGTON NORTHERN SANTA FE LLC 4.7%/15-01.09.2045	10,000	8,815.26	0.04
USD BLACK HILLS CORP 6.15%/23-15.05.2034	6,000	6,231.09	0.03	USD BURLINGTON NORTHERN SANTA FE LLC 5.15%/13-01.09.2043	7,000	6,675.02	0.03
USD BLACKROCK INC 2.4%/20-30.04.2030	10,000	8,866.53	0.04	USD BURLINGTON NORTHERN SANTA FE LLC 5.2%/23-15.04.2054	10,000	9,428.98	0.04
USD BLACKROCK INC 3.2%/17-15.03.2027	6,000	5,840.60	0.03	USD BURLINGTON NORTHERN SANTA FE LLC 5.4%/11-01.06.2041	4,000	3,926.96	0.02
USD BLACKROCK INC 4.75%/23-25.05.2033	10,000	9,768.43	0.05	USD BURLINGTON NORTHERN SANTA FE LLC 5.75%/10-01.05.2040	5,000	5,120.47	0.02
USD BLACKROCK TCP CAPITAL CORP 6.95%/24-30.05.2029	4,000	4,163.87	0.02	USD CAMERON LNG LLC 144A 2.902%/19-15.07.2031	20,000	17,409.02	0.08
USD BLACKSTONE HOLDINGS FINANCE CO LLC 144A 2%/21-30.01.2032	10,000	8,041.50	0.04	USD CANADIAN IMPERIAL BANK OF COMMERCE 3.6%/22-07.04.2032	10,000	8,968.55	0.04
USD BLACKSTONE HOLDINGS FINANCE CO LLC 144A 5.9%/22-03.11.2027	10,000	10,282.89	0.05	USD CANADIAN IMPERIAL BANK OF COMMERCE 5.001%/23-28.04.2028	10,000	10,016.93	0.05
USD BLACKSTONE HOLDINGS FINANCE CO LLC 144A 6.2%/22-22.04.2033	10,000	10,485.90	0.05	USD CANADIAN IMPERIAL BANK OF COMMERCE 5.237%/24-28.06.2027	8,000	8,086.12	0.04
USD BLACKSTONE PRIVATE CREDIT FUND 3.25%/22-15.03.2027	30,000	28,704.81	0.14	USD CANADIAN NATIONAL RAILWAY CO 4.45%/18-20.01.2049	6,000	5,108.71	0.02
USD BLACKSTONE SECURED LENDING FUND 3.625%/21-15.01.2026	24,000	23,629.25	0.11	USD CANADIAN NATIONAL RAILWAY CO 6.375%/07-15.11.2037	9,000	9,796.38	0.05
USD BLUE OWL CAPITAL CORP 3.4%/20-15.07.2026	30,000	29,068.00	0.14	USD CANADIAN NATURAL RESOURCES LTD 3.85%/17-01.06.2027	10,000	9,781.44	0.05
USD BLUE OWL CREDIT INCOME CORP 4.7%/22-08.02.2027	20,000	19,722.81	0.09	USD CANADIAN NATURAL RESOURCES LTD 4.95%/17-01.06.2047	13,000	11,165.39	0.05
USD BLUE OWL CREDIT INCOME CORP 7.75%/23-16.09.2027	10,000	10,496.15	0.05	USD CANADIAN NATURAL RESOURCES LTD 7.2%/02-15.01.2032	8,000	8,739.18	0.04
USD BLUE OWL FINANCE LLC 4.125%/24-07.10.2051	4,000	2,910.23	0.01	USD CANADIAN PACIFIC RAILWAY CO 1.75%/21-02.12.2026	10,000	9,467.42	0.04
USD BLUE OWL TECHNOLOGY FINANCE CORP 144A 3.75%/20-17.06.2026	10,000	9,667.17	0.05	USD CANADIAN PACIFIC RAILWAY CO 2.875%/23-15.11.2029	10,000	9,144.39	0.04
USD BMW US CAPITAL LLC 144A 2.55%/21-01.04.2031	20,000	17,176.95	0.08	USD CANADIAN PACIFIC RAILWAY CO 4%/18-01.06.2028	10,000	9,737.43	0.05
USD BOARDWALK PIPELINES LP 4.45%/17-15.07.2027	21,000	20,779.43	0.10	USD CANADIAN PACIFIC RAILWAY CO 4.2%/23-15.11.2069	5,000	3,658.64	0.02
USD BOEING CO 2.75%/20-01.02.2026	5,000	4,877.17	0.02	USD CANADIAN PACIFIC RAILWAY CO 4.7%/23-01.05.2048	10,000	8,669.59	0.04
USD BOEING CO 3.2%/19-01.03.2029	10,000	9,213.32	0.04	USD CANADIAN PACIFIC RAILWAY CO 5.95%/07-15.05.2037	11,000	11,409.17	0.05
USD BOEING CO 3.25%/20-01.02.2028	10,000	9,414.02	0.04	USD CAPITAL ONE FINANCIAL CORP 3.75%/16-28.07.2026	24,000	23,564.49	0.11
USD BOEING CO 3.6%/19-01.05.2034	10,000	8,369.54	0.04	USD CAPITAL ONE FINANCIAL CORP 3.8%/18-31.01.2028	15,000	14,475.97	0.07
USD BOEING CO 3.625%/20-01.02.2031	15,000	13,596.65	0.06	USD CAPITAL ONE FINANCIAL CORP FRN/21-29.07.2032	10,000	8,038.00	0.04
USD BOEING CO 3.75%/19-01.02.2050	4,000	2,724.64	0.01	USD CAPITAL ONE FINANCIAL CORP FRN/22-01.03.2030	10,000	9,234.65	0.04
USD BOEING CO 3.95%/19-01.08.2059	21,000	13,846.60	0.07	USD CAPITAL ONE FINANCIAL CORP FRN/23-08.06.2034	20,000	20,757.24	0.10
USD BOEING CO 5.04%/20-01.05.2027	2,000	2,004.19	0.01	USD CAPITAL ONE FINANCIAL CORP FRN/24-01.02.2035	4,000	4,066.20	0.02
USD BOEING CO 5.15%/20-01.05.2030	20,000	19,721.34	0.09	USD CAPITAL ONE FINANCIAL CORP FRN/24-26.07.2030	10,000	10,031.94	0.05
USD BOEING CO 5.805%/20-01.05.2050	16,000	14,850.65	0.07	USD CAPITAL ONE FINANCIAL CORP FRN/24-26.07.2035	10,000	10,034.19	0.05
USD BOEING CO 5.93%/20-01.05.2060	14,000	12,893.09	0.06	USD CARDINAL HEALTH INC 4.5%/14-15.11.2044	8,000	6,574.44	0.03
USD BOOKING HOLDINGS INC 3.6%/16-01.06.2026	7,000	6,910.47	0.03	USD CARDINAL HEALTH INC 4.6%/13-15.03.2043	2,000	1,691.07	0.01
USD BOSTON GAS CO 144A 3.15%/17-01.08.2027	5,000	4,762.55	0.02	USD CARGILL INC 144A 2.125%/20-23.04.2030	10,000	8,719.38	0.04
USD BOSTON PROPERTIES LP 2.55%/21-01.04.2032	10,000	8,089.22	0.04	USD CARGILL INC 144A 3.625%/22-22.04.2027	16,000	15,658.46	0.07
USD BOSTON PROPERTIES LP 3.25%/20-30.01.2031	5,000	4,392.01	0.02	USD CARGILL INC 144A 4%/22-22.06.2032	11,000	10,149.54	0.05
USD BOSTON PROPERTIES LP 4.5%/18-01.12.2028	20,000	19,463.32	0.09	USD CARLSLE COS INC 2.2%/21-01.03.2032	12,000	9,790.59	0.05
USD BOSTON SCIENTIFIC CORP 4.55%/19-01.03.2039	3,000	2,742.01	0.01	USD CARLYLE FINANCE LLC 144A 5.65%/18-15.09.2048	3,000	2,837.32	0.01
USD BOSTON SCIENTIFIC CORP 4.7%/19-01.03.2049	8,000	7,050.03	0.03	USD CARRIER GLOBAL CORP 2.722%/20-15.02.2030	20,000	17,880.77	0.08
USD BP CAPITAL MARKETS AMERICA INC 3%/20-24.02.2050	20,000	12,729.72	0.06	USD CARRIER GLOBAL CORP 3.377%/20-05.04.2040	10,000	7,722.76	0.04
USD BP CAPITAL MARKETS AMERICA INC 3.379%/21-08.02.2061	12,000	7,620.90	0.04	USD CARRIER GLOBAL CORP 3.577%/20-05.04.2050	12,000	8,590.79	0.04
USD BP CAPITAL MARKETS AMERICA INC 4.699%/24-10.04.2029	10,000	9,937.55	0.05	USD CATERPILLAR FINANCIAL SERVICES CORP 5%/24-14.05.2027	10,000	10,103.14	0.05
USD BP CAPITAL MARKETS AMERICA INC 4.97%/24-17.10.2029	6,000	6,027.77	0.03	USD CATERPILLAR INC 3.25%/19-19.09.2049	3,000	2,080.37	0.01
USD BP CAPITAL MARKETS AMERICA INC 5.017%/24-17.11.2027	10,000	10,102.69	0.05	USD CATERPILLAR INC 3.25%/20-09.04.2050	5,000	3,449.54	0.02
USD BP CAPITAL MARKETS PLC 3.279%/17-19.09.2027	40,000	38,661.02	0.18	USD CATERPILLAR INC 4.75%/14-15.05.2064	7,000	6,014.68	0.03
USD BRIGHTHOUSE FINANCIAL INC 4.7%/18-22.06.2047	2,000	1,548.55	0.01	USD CATERPILLAR INC 5.2%/11-27.05.2041	12,000	11,736.08	0.06
USD BRIGHTHOUSE FINANCIAL INC 5.625%/20-15.05.2030	20,000	20,410.59	0.10	USD CBRE SERVICES INC 4.875%/15-01.03.2026	14,000	13,988.49	0.07
USD BRISTOL-MYERS SQUIBB CO 2.95%/22-15.03.2032	10,000	8,705.60	0.04	USD CDW LLC / CDW FINANCE CORP 2.67%/21-01.12.2026	10,000	9,594.24	0.04
USD BRISTOL-MYERS SQUIBB CO 3.25%/12-01.08.2042	16,000	11,717.84	0.05	USD CDW LLC / CDW FINANCE CORP 3.569%/21-01.12.2031	15,000	13,369.50	0.06
USD BRISTOL-MYERS SQUIBB CO 4.125%/20-15.06.2039	8,000	6,894.79	0.03	USD CELANESE US HOLDINGS LLC 6.379%/22-15.07.2032	6,000	6,093.65	0.03
USD BRISTOL-MYERS SQUIBB CO 4.25%/20-26.10.2049	10,000	8,066.70	0.04	USD CENCORA INC 2.8%/20-15.05.2030	10,000	8,951.23	0.04
USD BRISTOL-MYERS SQUIBB CO 4.55%/20-02.2048	14,000	11,885.33	0.06	USD CENOVUS ENERGY INC 2.65%/21-15.01.2032	10,000	8,322.45	0.04
USD BRISTOL-MYERS SQUIBB CO 5%/20-15.08.2045	14,000	12,949.66	0.06	USD CENOVUS ENERGY INC 3.75%/21-15.02.2052	10,000	6,908.95	0.03
USD BRISTOL-MYERS SQUIBB CO 5.2%/24-22.02.2034	30,000	29,913.07	0.14	USD CENTENE CORP 2.45%/21-15.07.2028	15,000	13,522.01	0.06
USD BRISTOL-MYERS SQUIBB CO 5.55%/24-22.02.2054	10,000	9,713.29	0.05	USD CENTENE CORP 2.625%/21-01.08.2031	10,000	8,223.69	0.04
USD BRITISH AIRWAYS 2020-1 CLASS A PASS THROUGH TRUST 144A 4.25%/20-15.11.2032	13,897	13,193.95	0.06	USD CENTENE CORP 3%/20-15.10.2030	10,000	8,627.64	0.04
				USD CENTENE CORP 4.625%/20-15.12.2029	22,000	20,797.85	0.10

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 3%/22-01.03.2032	20,000	17,394.52	0.08	USD CNA FINANCIAL CORP 3.45%/17-15.08.2027	15,000	14,498.47	0.07
USD CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 4.95%/23-01.04.2033	10,000	9,762.83	0.05	USD CNH INDUSTRIAL CAPITAL LLC 1.875%/20-15.01.2026	10,000	9,693.63	0.05
USD CENTERPOINT ENERGY HOUSTON ELECTRIC LLC 5.2%/23-01.10.2028	10,000	10,117.80	0.05	USD CNO GLOBAL FUNDING 144A 5.875%/24-04.06.2027	6,000	6,107.21	0.03
USD CENTERPOINT ENERGY INC 4.25%/18-01.11.2028	3,000	2,901.42	0.01	USD COCA-COLA CO 1.45%/20-01.06.2027	18,000	16,803.79	0.08
USD CENTERPOINT ENERGY INC 5.4%/24-01.06.2029	6,000	6,067.37	0.03	USD COCA-COLA CO 2.5%/20-15.03.2051	10,000	5,855.23	0.03
USD CENTERPOINT ENERGY RESOURCES CORP 5.4%/24-01.07.2034	6,000	5,988.02	0.03	USD COCA-COLA CO 2.6%/20-01.06.2050	9,000	5,433.09	0.03
USD CF INDUSTRIES INC 144A 4.5%/16-01.12.2026	10,000	9,900.85	0.05	USD COCA-COLA CO 3.375%/20-25.03.2027	30,000	29,370.29	0.14
USD CHARLES SCHWAB CORP 2.45%/22-03.03.2027	10,000	9,543.15	0.04	USD COCA-COLA CO 5.4%/24-13.05.2064	6,000	5,773.53	0.03
USD CHARLES SCHWAB CORP 3.2%/17-25.01.2028	8,000	7,655.03	0.04	USD COCA-COLA CONSOLIDATED INC 5.25%/24-01.06.2029	10,000	10,124.23	0.05
USD CHARLES SCHWAB CORP 3.3%/21-01.04.2027	9,000	8,736.65	0.04	USD COLUMBIA PIPELINES OPERATING CO LLC 144A 6.544%/23-15.11.2053	5,000	5,241.99	0.02
USD CHARLES SCHWAB CORP FRN/23-19.05.2034	10,000	10,278.10	0.05	USD COMCAST CORP 2.65%/20-15.08.2062	20,000	10,441.71	0.05
USD CHARLES SCHWAB CORP FRN/23-24.08.2034	20,000	20,952.98	0.10	USD COMCAST CORP 2.887%/22-01.11.2051	26,000	15,669.27	0.07
USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.4%/21-01.12.2061	4,000	2,658.26	0.01	USD COMCAST CORP 2.937%/22-01.11.2056	13,000	7,561.84	0.04
USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 4.8%/19-01.03.2050	13,000	9,782.46	0.05	USD COMCAST CORP 2.987%/22-01.11.2063	25,000	14,084.42	0.07
USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 5.375%/17-01.05.2047	10,000	8,173.97	0.04	USD COMCAST CORP 3.15%/16-01.03.2026	15,000	14,768.74	0.07
USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 5.375%/18-01.04.2038	12,000	10,726.50	0.05	USD COMCAST CORP 3.4%/16-15.07.2046	8,000	5,611.24	0.03
USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 5.5%/22-01.04.2063	2,000	1,590.36	0.01	USD COMCAST CORP 3.9%/18-01.03.2038	7,000	5,874.15	0.03
USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 5.75%/18-01.04.2048	6,000	5,138.62	0.02	USD COMCAST CORP 3.999%/17-01.11.2049	12,000	9,052.15	0.04
USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 6.1%/24-01.06.2029	6,000	6,116.96	0.03	USD COMCAST CORP 4%/18-01.03.2048	6,000	4,555.18	0.02
USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 6.384%/16-23.10.2035	22,000	21,963.97	0.10	USD COMCAST CORP 4.049%/17-01.11.2052	11,000	8,255.27	0.04
USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 6.484%/16-23.10.2045	10,000	9,472.33	0.04	USD COMCAST CORP 4.15%/18-15.10.2028	2,000	1,950.42	0.01
USD CHARTER COMMUNICATIONS OPERATING LLC / CHARTER COMMUNICATIONS OPERATING CAPITAL 6.55%/24-01.06.2034	10,000	10,219.61	0.05	USD COMCAST CORP 4.2%/14-15.08.2034	10,000	9,147.24	0.04
USD CHENIERE CORPUS CHRISTI HOLDINGS LLC 3.7%/20-15.11.2029	20,000	18,769.65	0.09	USD COMCAST CORP 4.25%/18-15.10.2030	3,000	2,892.03	0.01
USD CHENIERE CORPUS CHRISTI HOLDINGS LLC 5.125%/17-30.06.2027	20,000	20,101.92	0.09	USD COMCAST CORP 4.6%/18-15.10.2038	2,000	1,806.15	0.01
USD CHENIERE ENERGY INC 5.65%/24-15.04.2034	10,000	10,022.49	0.05	USD COMCAST CORP 5.35%/23-15.05.2053	10,000	9,238.26	0.04
USD CHENIERE ENERGY PARTNERS LP 144A 5.75%/24-15.08.2034	6,000	6,026.11	0.03	USD COMERICA INC 4%/19-01.02.2029	6,000	5,689.85	0.03
USD CHENIERE ENERGY PARTNERS LP 5.95%/23-30.06.2033	20,000	20,435.88	0.10	USD COMERICA INC FRN/24-30.01.2030	8,000	8,085.38	0.04
USD CHEVRON CORP 3.078%/20-11.05.2050	9,000	5,955.47	0.03	USD COMMONSPRINT HEALTH 2.782%/20-01.10.2030	10,000	8,845.91	0.04
USD CHUBB INA HOLDINGS LLC 1.375%/20-15.09.2030	15,000	12,436.71	0.06	USD COMMONSPRINT HEALTH 3.347%/19-01.10.2029	14,000	13,037.40	0.06
USD CHUBB INA HOLDINGS LLC 4.35%/15-03.11.2045	15,000	12,766.87	0.06	USD COMMONSPRINT HEALTH 3.91%/20-01.10.2050	20,000	14,759.56	0.07
USD CIGNA GROUP 3.875%/20-15.10.2047	20,000	14,556.77	0.07	USD COMMONWEALTH BANK OF AUSTRALIA 144A 1.875%/21-15.09.2031	20,000	16,547.01	0.08
USD CIGNA GROUP 4.375%/19-15.10.2028	26,000	25,463.64	0.12	USD COMMONWEALTH BANK OF AUSTRALIA 144A 2.625%/16-06.09.2026	30,000	29,086.87	0.14
USD CIGNA GROUP 4.5%/20-25.02.2026	7,000	6,982.99	0.03	USD COMMONWEALTH BANK OF AUSTRALIA 144A 2.85%/16-18.05.2026	40,000	39,113.90	0.18
USD CIGNA GROUP 4.8%/19-15.08.2038	5,000	4,536.34	0.02	USD COMMONWEALTH BANK OF AUSTRALIA 144A 3.15%/17-19.09.2027	13,000	12,532.96	0.06
USD CIGNA GROUP 4.9%/19-15.12.2048	5,000	4,250.39	0.02	USD COMMONWEALTH BANK OF AUSTRALIA 144A 3.9%/17-12.07.2047	17,000	13,347.59	0.06
USD CIGNA GROUP 5.25%/24-15.02.2034	20,000	19,607.84	0.09	USD COMMONWEALTH BANK OF AUSTRALIA 144A 3.9%/18-16.03.2028	7,000	6,842.45	0.03
USD CINTAS CORP NO 2 3.7%/17-01.04.2027	52,000	50,948.42	0.24	USD COMMONWEALTH EDISON CO 3.65%/16-15.06.2046	10,000	7,477.64	0.03
USD CISCO SYSTEMS INC 4.85%/24-26.02.2029	10,000	10,063.38	0.05	USD COMMONWEALTH EDISON CO 3.85%/22-15.03.2052	10,000	7,405.28	0.03
USD CISCO SYSTEMS INC 4.95%/24-26.02.2031	6,000	6,019.01	0.03	USD COMMONWEALTH EDISON CO 4.35%/15-15.11.2045	11,000	9,219.45	0.04
USD CISCO SYSTEMS INC 5.05%/24-26.02.2034	10,000	9,961.20	0.05	USD COMMONWEALTH EDISON CO 5.3%/23-01.02.2053	5,000	4,717.09	0.02
USD CISCO SYSTEMS INC 5.3%/24-26.02.2054	10,000	9,693.67	0.05	USD COMMONWEALTH EDISON CO 5.3%/24-01.06.2034	6,000	6,016.39	0.03
USD CISCO SYSTEMS INC 5.5%/09-15.01.2040	20,000	20,118.68	0.09	USD CONAGRA BRANDS INC 4.6%/18-01.11.2025	40,000	39,964.52	0.19
USD CITIGROUP INC 4.45%/15-29.09.2027	65,000	64,090.07	0.30	USD CONAGRA BRANDS INC 5.3%/18-01.11.2038	7,000	6,580.27	0.03
USD CITIGROUP INC 4.6%/16-09.03.2026	46,000	45,860.65	0.22	USD CONNECTICUT LIGHT & POWER CO 4%/18-01.04.2048	4,000	3,142.09	0.01
USD CITIGROUP INC 4.75%/16-18.05.2046	28,000	24,437.63	0.12	USD CONOCO FUNDING CO 7.25%/01-15.10.2031	10,000	11,173.10	0.05
USD CITIGROUP INC 5.3%/14-06.05.2044	8,000	7,520.62	0.04	USD CONOCOPHILLIPS 5.9%/08-15.05.2038	10,000	10,348.90	0.05
USD CITIGROUP INC 6%/03-31.10.2033	10,000	10,274.99	0.05	USD CONOCOPHILLIPS CO 3.8%/22-15.03.2052	10,000	7,313.22	0.03
USD CITIGROUP INC FRN/20-03.06.2031	10,000	8,711.61	0.04	USD CONOCOPHILLIPS CO 4.025%/22-15.03.2062	10,000	7,256.05	0.03
USD CITIGROUP INC FRN/20-29.01.2031	10,000	8,830.45	0.04	USD CONOCOPHILLIPS CO 4.3%/14-15.11.2044	10,000	8,354.51	0.04
USD CITIGROUP INC FRN/20-31.03.2031	20,000	19,197.22	0.09	USD CONSOLIDATED EDISON CO OF NEW YORK INC 4.3%/16-01.12.2056	28,000	21,851.18	0.10
USD CITIGROUP INC FRN/21-01.05.2032	20,000	16,919.14	0.08	USD CONSOLIDATED EDISON CO OF NEW YORK INC 4.5%/18-15.05.2058	7,000	5,617.77	0.03
USD CITIGROUP INC FRN/21-28.01.2027	8,000	7,681.19	0.04	USD CONSOLIDATED EDISON CO OF NEW YORK INC 4.625%/14-01.12.2054	3,000	2,519.61	0.01
USD CITIGROUP INC FRN/22-17.03.2033	12,000	10,778.29	0.05	USD CONSOLIDATED EDISON CO OF NEW YORK INC 5.375%/24-15.05.2034	6,000	6,067.66	0.03
USD CITIGROUP INC FRN/22-17.11.2033	20,000	20,952.70	0.10	USD CONSTELLATION BRANDS INC 4.1%/18-15.02.2048	10,000	7,783.26	0.04
USD CITIGROUP INC FRN/23-25.05.2034	13,000	13,244.11	0.06	USD CONSTELLATION BRANDS INC 4.75%/15-01.12.2025	20,000	19,997.82	0.09
USD CITIGROUP INC FRN/24-13.02.2030	20,000	19,963.57	0.09	USD CONSTELLATION ENERGY GENERATION LLC 5.6%/23-01.03.2028	20,000	20,388.79	0.10
USD CITIGROUP INC FRN/24-19.09.2039	20,000	19,055.32	0.09	USD CONSTELLATION ENERGY GENERATION LLC 6.25%/09-01.10.2039	8,000	8,332.10	0.04
USD CITIZENS FINANCIAL GROUP INC 2.638%/21-30.09.2032	20,000	16,080.49	0.08	USD CONSUMERS ENERGY CO 3.6%/22-15.08.2032	5,000	4,527.80	0.02
USD CITIZENS FINANCIAL GROUP INC FRN/24-23.01.2030	10,000	10,144.89	0.05	USD CONSUMERS ENERGY CO 3.95%/17-15.07.2047	8,000	6,251.61	0.03
USD CITIZENS FINANCIAL GROUP INC FRN/24-25.04.2035	10,000	10,545.50	0.05	USD CONSUMERS ENERGY CO 4.2%/22-01.09.2052	5,000	4,024.55	0.02
USD CLECO CORPORATE HOLDINGS LLC 4.973%/17-01.05.2046	6,000	5,010.27	0.02	USD CONTINENTAL RESOURCES INC 144A 5.75%/20-15.01.2031	10,000	9,884.38	0.05
USD CLEVELAND CLINIC FOUNDATION 4.858%/14-01.01.2114	1,000	845.83	0.00	USD COOPERATIVE RABOBANK UA 5.25%/11-24.05.2041	9,000	8,738.36	0.04
USD CMS ENERGY CORP FRN/20-01.12.2050	8,000	6,957.26	0.03	USD COPT DEFENSE PROPERTIES LP 2.9%/21-01.12.2033	10,000	8,030.39	0.04
				USD COREBRIDGE FINANCIAL INC 3.65%/23-05.04.2027	4,000	3,886.34	0.02
				USD COREBRIDGE FINANCIAL INC 3.85%/23-05.04.2029	10,000	9,550.41	0.04
				USD COREBRIDGE FINANCIAL INC 4.4%/23-05.04.2052	15,000	12,065.65	0.06
				USD COREBRIDGE GLOBAL FUNDING 144A 5.2%/24-24.06.2029	6,000	6,023.88	0.03
				USD CORNING INC 5.45%/19-15.11.2079	10,000	9,032.43	0.04
				USD COSTCO WHOLESALE CORP 3%/17-18.05.2027	10,000	9,707.90	0.05
				USD COX COMMUNICATIONS INC 144A 3.5%/17-15.08.2027	50,000	48,327.98	0.23
				USD COX COMMUNICATIONS INC 144A 5.95%/24-01.09.2054	10,000	9,272.35	0.04
				USD CREDIT SUISSE USA LLC 7.125%/02-15.07.2032	50,000	55,372.06	0.26
				USD CROWN CASTLE INC 3.3%/20-01.07.2030	20,000	18,171.61	0.09
				USD CROWN CASTLE INC 3.7%/16-15.06.2026	30,000	29,505.90	0.14
				USD CSL FINANCE PLC 144A 3.85%/22-27.04.2027	10,000	9,766.14	0.05
				USD CSL FINANCE PLC 144A 4.75%/22-27.04.2052	10,000	8,572.86	0.04
				USD CSL FINANCE PLC 144A 5.106%/24-03.04.2034	10,000	9,823.79	0.05
				USD CSX CORP 4.25%/16-01.11.2066	5,000	3,763.85	0.02
				USD CSX CORP 4.25%/18-15.03.2029	10,000	9,789.59	0.05

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD CSX CORP 4.65%/18-01.03.2068	8,000	6,523.23	0.03	USD EBAY INC 2.6%/21-10.05.2031	8,000	6,900.37	0.03
USD CUBESMART LP 2.25%/21-15.12.2028	10,000	8,993.25	0.04	USD EBAY INC 4%/12-15.07.2042	10,000	7,957.88	0.04
USD CUMMINS INC 5.15%/24-20.02.2034	20,000	20,016.33	0.09	USD ECOLAB INC 1.65%/21-01.02.2027	10,000	9,421.43	0.04
USD CVS HEALTH CORP 2.875%/16-01.06.2026	9,000	8,738.22	0.04	USD ECOLAB INC 4.8%/20-24.03.2030	10,000	10,006.89	0.05
USD CVS HEALTH CORP 3%/19-15.08.2026	2,000	1,937.83	0.01	USD EDISON INTERNATIONAL 4.125%/18-15.03.2028	10,000	9,694.69	0.05
USD CVS HEALTH CORP 4.3%/18-25.03.2028	6,000	5,814.51	0.03	USD EIDP INC 4.8%/23-15.05.2033	6,000	5,821.31	0.03
USD CVS HEALTH CORP 4.78%/18-25.03.2038	10,000	8,648.60	0.04	USD EL PASO NATURAL GAS CO LLC 144A 3.5%/22-15.02.2032	10,000	8,693.68	0.04
USD CVS HEALTH CORP 5.05%/18-25.03.2048	20,000	16,510.89	0.08	USD ELEVANCE HEALTH INC 3.7%/19-15.09.2049	7,000	4,973.37	0.02
USD CVS HEALTH CORP 5.125%/15-20.07.2045	10,000	8,415.18	0.04	USD ELEVANCE HEALTH INC 4.375%/17-01.12.2047	4,000	3,213.31	0.01
USD CVS HEALTH CORP 5.25%/23-21.02.2033	10,000	9,577.01	0.04	USD ELEVANCE HEALTH INC 4.55%/22-15.05.2052	10,000	8,042.71	0.04
USD CVS HEALTH CORP 5.25%/23-30.01.2031	10,000	9,768.88	0.05	USD ELEVANCE HEALTH INC 4.625%/12-15.05.2042	14,000	12,087.11	0.06
USD CVS HEALTH CORP 5.3%/13-05.12.2043	3,000	2,616.61	0.01	USD ELEVANCE HEALTH INC 4.75%/23-15.02.2033	10,000	9,581.39	0.04
USD CVS HEALTH CORP 5.3%/23-01.06.2033	15,000	14,378.21	0.07	USD ELEVANCE HEALTH INC 6.1%/22-15.10.2052	10,000	10,121.52	0.05
USD CVS HEALTH CORP 5.4%/24-01.06.2029	10,000	10,003.24	0.05	USD EU LILLY & CO 2.25%/20-15.05.2050	5,000	2,808.15	0.01
USD CVS HEALTH CORP 5.55%/21-01.06.2031	10,000	9,922.31	0.05	USD EU LILLY & CO 3.375%/19-15.03.2029	10,000	9,526.45	0.04
USD CVS HEALTH CORP 5.625%/23-21.02.2053	7,000	6,189.92	0.03	USD EU LILLY & CO 4.5%/24-09.02.2029	10,000	9,945.58	0.05
USD CVS HEALTH CORP 6%/23-01.06.2063	4,000	3,646.68	0.02	USD EU LILLY & CO 4.7%/23-27.02.2033	20,000	19,587.69	0.09
USD DANAHER CORP 2.6%/20-01.10.2050	2,000	1,191.50	0.01	USD EU LILLY & CO 4.95%/23-27.02.2063	6,000	5,392.34	0.03
USD DARDEN RESTAURANTS INC 4.55%/18-15.02.2048	12,000	9,654.35	0.05	USD EU LILLY & CO 5%/24-09.02.2054	10,000	9,194.96	0.04
USD DCP MIDSTREAM OPERATING LP 5.625%/20-15.07.2027	50,000	50,680.41	0.24	USD EMERA US FINANCE LP 4.75%/17-15.06.2046	10,000	8,299.22	0.04
USD DEERE & CO 2.875%/19-07.09.2049	10,000	6,514.00	0.03	USD EMERSON ELECTRIC CO 2.75%/20-15.10.2050	10,000	6,214.93	0.03
USD DEERE & CO 3.1%/20-15.04.2030	30,000	27,589.30	0.13	USD ENBRIDGE INC 4%/19-15.11.2049	13,000	9,724.29	0.05
USD DELL INTERNATIONAL LLC / EMC CORP 6.02%/21-15.06.2026	3,000	3,043.53	0.01	USD ENBRIDGE INC 5.7%/23-08.03.2033	10,000	10,110.97	0.05
USD DELL INTERNATIONAL LLC / EMC CORP 8.1%/21-15.07.2036	13,000	15,390.52	0.07	USD ENBRIDGE INC FRN/24-15.03.2055	10,000	10,382.29	0.05
USD DELTA AIR LINES INC / SKYMILES LP LTD 144A 4.75%/20-20.10.2028	40,000	39,437.33	0.19	USD ENBRIDGE INC FRN/24-27.06.2054	4,000	4,116.07	0.02
USD DEUTSCHE BANK AG 4.1%/16-13.01.2026	10,000	9,922.40	0.05	USD ENERGY TRANSFER LP 4.9%/15-15.03.2035	13,000	12,209.92	0.06
USD DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75%/00-15.06.2030	23,000	26,721.55	0.13	USD ENERGY TRANSFER LP 5.15%/13-01.02.2043	6,000	5,282.33	0.02
USD DEVON ENERGY CORP 5.6%/11-15.07.2041	10,000	9,248.49	0.04	USD ENERGY TRANSFER LP 5.25%/19-15.04.2029	20,000	20,086.63	0.09
USD DEVON ENERGY CORP 7.875%/02-30.09.2031	7,000	7,885.05	0.04	USD ENERGY TRANSFER LP 5.8%/18-15.06.2038	6,000	5,898.51	0.03
USD DH EUROPE FINANCE II SARL 3.4%/19-15.11.2049	18,000	12,719.44	0.06	USD ENERGY TRANSFER LP 5.95%/13-01.10.2043	10,000	9,680.06	0.05
USD DIAGEO CAPITAL PLC 3.875%/13-29.04.2043	8,000	6,393.14	0.03	USD ENERGY TRANSFER LP 6.05%/11-01.06.2041	12,000	11,945.75	0.06
USD DIAGEO CAPITAL PLC 5.875%/06-30.09.2036	18,000	18,926.63	0.09	USD ENERGY TRANSFER LP 6.125%/15-15.12.2045	16,000	15,786.99	0.07
USD DIAGEO INVESTMENT CORP 4.25%/12-11.05.2042	3,000	2,556.12	0.01	USD ENERGY TRANSFER LP 6.5%/12-01.02.2042	16,000	16,570.38	0.08
USD DIAMONDBACK ENERGY INC 3.5%/19-01.12.2029	20,000	18,603.23	0.09	USD ENTERGY ARKANSAS LLC 3.35%/21-15.06.2052	15,000	10,074.96	0.05
USD DIAMONDBACK ENERGY INC 6.25%/22-15.03.2033	30,000	31,194.79	0.15	USD ENTERGY CORP 2.95%/16-01.09.2026	5,000	4,853.81	0.02
USD DIGITAL REALTY TRUST LP 3.6%/19-01.07.2029	10,000	9,452.47	0.04	USD ENTERGY CORP FRN/24-01.12.2054	6,000	6,115.68	0.03
USD DISCOVER FINANCIAL SERVICES 4.1%/17-09.02.2027	20,000	19,630.28	0.09	USD ENTERGY LOUISIANA LLC 2.9%/20-15.03.2051	10,000	6,153.29	0.03
USD DISCOVER FINANCIAL SERVICES 4.5%/19-30.01.2026	15,000	14,935.32	0.07	USD ENTERGY LOUISIANA LLC 3.05%/16-01.06.2031	23,000	20,481.08	0.10
USD DISCOVER FINANCIAL SERVICES FRN/23-02.11.2034	23,000	26,269.86	0.12	USD ENTERGY TEXAS INC 1.75%/20-15.03.2031	20,000	16,477.52	0.08
USD DISCOVERY COMMUNICATIONS LLC 3.625%/20-15.05.2030	10,000	8,889.64	0.04	USD ENTERPRISE PRODUCTS OPERATING LLC 2.8%/20-31.01.2030	13,000	11,745.56	0.06
USD DISCOVERY COMMUNICATIONS LLC 3.95%/17-20.03.2028	24,000	22,723.80	0.11	USD ENTERPRISE PRODUCTS OPERATING LLC 3.95%/20-31.01.2060	20,000	14,410.83	0.07
USD DISCOVERY COMMUNICATIONS LLC 6.35%/10-01.06.2040	10,000	9,239.21	0.04	USD ENTERPRISE PRODUCTS OPERATING LLC 4.2%/19-31.01.2050	10,000	7,885.38	0.04
USD DOLLAR GENERAL CORP 4.125%/20-03.04.2050	6,000	4,402.92	0.02	USD ENTERPRISE PRODUCTS OPERATING LLC 4.85%/13-15.03.2044	10,000	8,955.73	0.04
USD DOLLAR TREE INC 4.2%/18-15.05.2028	24,000	23,324.28	0.11	USD ENTERPRISE PRODUCTS OPERATING LLC 5.1%/14-15.02.2045	12,000	11,038.88	0.05
USD DOMINION ENERGY INC 3.375%/20-01.04.2030	20,000	18,396.88	0.09	USD ENTERPRISE PRODUCTS OPERATING LLC 5.95%/11-01.02.2041	7,000	7,177.40	0.03
USD DOMINION ENERGY INC 4.25%/18-01.06.2028	10,000	9,806.39	0.05	USD ENTERPRISE PRODUCTS OPERATING LLC FRN/17-16.08.2077	3,000	2,926.15	0.01
USD DOMINION ENERGY INC 4.7%/14-01.12.2044	4,000	3,379.25	0.02	USD EOG RESOURCES INC 4.375%/20-15.04.2030	30,000	29,181.61	0.14
USD DOMINION ENERGY INC 7%/08-15.06.2038	2,000	2,217.44	0.01	USD EPR PROPERTIES 3.6%/21-15.11.2031	15,000	13,112.49	0.06
USD DOMINION ENERGY SOUTH CAROLINA INC 2.3%/21-01.12.2031	10,000	8,367.92	0.04	USD EQT CORP 5.7%/22-01.04.2028	10,000	10,141.90	0.05
USD DOMINION ENERGY SOUTH CAROLINA INC 5.1%/15-01.06.2065	9,000	8,091.08	0.04	USD EQUINIX EUROPE 2 FINANCING CORP LLC 5.5%/24-15.06.2034	6,000	6,018.72	0.03
USD DOW CHEMICAL CO 4.8%/19-15.05.2049	4,000	3,353.37	0.02	USD EQUINIX INC 3.2%/19-18.11.2029	36,000	33,085.86	0.16
USD DOW CHEMICAL CO 5.25%/11-15.11.2041	7,000	6,487.67	0.03	USD EQUITABLE HOLDINGS INC 4.35%/19-20.04.2028	8,000	7,835.45	0.04
USD DOW CHEMICAL CO 5.55%/19-30.11.2048	10,000	9,349.79	0.04	USD EQUITABLE HOLDINGS INC 5%/19-20.04.2048	10,000	8,897.05	0.04
USD DOW CHEMICAL CO 9.4%/09-15.05.2039	11,000	14,531.34	0.07	USD ERAC USA FINANCE LLC 144A 5.625%/12-15.03.2042	10,000	9,907.36	0.05
USD DTE ELECTRIC CO 4%/13-01.04.2043	11,000	8,942.10	0.04	USD ERAC USA FINANCE LLC 144A 6.7%/04-01.06.2034	2,000	2,197.12	0.01
USD DTE ELECTRIC CO 5.2%/23-01.04.2033	30,000	30,007.12	0.14	USD ERAC USA FINANCE LLC 144A 7%/07-15.10.2037	8,000	9,005.57	0.04
USD DTE ENERGY CO 3.4%/19-15.06.2029	15,000	14,028.10	0.07	USD ERP OPERATING LP 3.25%/17-01.08.2027	30,000	28,894.31	0.14
USD DUKE ENERGY CAROLINAS LLC 3.45%/11-21.05.2051	5,000	3,448.83	0.02	USD ESSEX PORTFOLIO LP 4%/19-01.03.2029	10,000	9,616.99	0.05
USD DUKE ENERGY CAROLINAS LLC 4.95%/23-15.01.2033	10,000	9,826.53	0.05	USD EVEREST REINSURANCE HOLDINGS INC 3.5%/20-15.10.2050	10,000	6,782.69	0.03
USD DUKE ENERGY CAROLINAS LLC 5.3%/09-15.02.2040	8,000	7,827.46	0.04	USD EVERGY KANSAS CENTRAL INC 4.25%/15-01.12.2045	4,000	3,224.60	0.01
USD DUKE ENERGY CAROLINAS LLC 5.35%/23-15.01.2053	5,000	4,753.93	0.02	USD EVERGY METRO INC 4.2%/18-15.03.2048	10,000	7,903.14	0.04
USD DUKE ENERGY CAROLINAS LLC 5.4%/23-15.01.2054	5,000	4,800.81	0.02	USD EVERGY MISSOURI WEST INC 144A 5.15%/22-15.12.2027	10,000	10,045.74	0.05
USD DUKE ENERGY CORP 3.5%/21-15.06.2051	9,000	6,084.29	0.03	USD EVERSOURCE ENERGY 2.9%/22-01.03.2027	5,000	4,796.47	0.02
USD DUKE ENERGY CORP 3.75%/16-01.09.2046	6,000	4,418.06	0.02	USD EVERSOURCE ENERGY 3.375%/22-01.03.2032	18,000	15,770.22	0.07
USD DUKE ENERGY CORP 4.3%/22-15.03.2028	16,000	15,752.02	0.07	USD EVERSOURCE ENERGY 4.25%/18-01.04.2029	16,000	15,457.32	0.07
USD DUKE ENERGY CORP 4.5%/22-15.08.2032	10,000	9,526.43	0.04	USD EVERSOURCE ENERGY 5.95%/24-15.07.2034	6,000	6,152.61	0.03
USD DUKE ENERGY CORP 4.8%/15-15.12.2045	8,000	6,900.14	0.03	USD EXELON CORP 4.05%/20-15.04.2030	10,000	9,524.87	0.04
USD DUKE ENERGY FLORIDA LLC 6.4%/08-15.06.2038	16,000	17,202.42	0.08	USD EXELON CORP 4.1%/23-15.03.2052	5,000	3,809.21	0.02
USD DUKE ENERGY INDIANA LLC 6.45%/09-01.04.2039	8,000	8,625.10	0.04	USD EXELON CORP 5.1%/16-15.06.2045	6,000	5,429.72	0.03
USD DUKE ENERGY OHIO INC 4.3%/19-01.02.2049	6,000	4,801.21	0.02	USD EXPEDIA GROUP INC 2.95%/21-15.03.2031	3,000	2,640.47	0.01
USD DUKE ENERGY PROGRESS LLC 4.15%/14-01.12.2044	10,000	8,111.83	0.04	USD EXPEDIA GROUP INC 3.8%/17-15.02.2028	20,000	19,292.11	0.09
USD DUKE ENERGY PROGRESS LLC 4.375%/14-30.03.2044	10,000	8,402.50	0.04	USD EXTRA SPACE STORAGE LP 3.875%/23-15.12.2027	10,000	9,773.92	0.05
USD DUKE ENERGY PROGRESS LLC 5.35%/23-15.03.2053	5,000	4,731.13	0.02	USD EXXON MOBIL CORP 3.043%/16-01.03.2026	40,000	39,367.24	0.19
USD DUKE UNIVERSITY 2.757%/20-01.10.2050	10,000	6,404.90	0.03	USD EXXON MOBIL CORP 3.482%/20-19.03.2030	10,000	9,411.75	0.04
USD DUPONT DE NEMOURS INC 5.419%/18-15.11.2048	10,000	9,938.59	0.05	USD EXXON MOBIL CORP 4.114%/16-01.03.2046	10,000	8,096.64	0.04
USD E.ON INTERNATIONAL FINANCE BV 144A 6.65%/08-30.04.2038	10,000	10,596.65	0.05	USD EXXON MOBIL CORP 4.327%/20-19.03.2050	18,000	14,825.61	0.07
USD EAST OHIO GAS CO 144A 2%/20-15.06.2030	20,000	17,146.74	0.08	USD F&G ANNUITIES & LIFE INC 6.5%/24-04.06.2029	6,000	6,118.25	0.03
USD EASTERN GAS TRANSMISSION & STORAGE INC 3%/22-15.11.2029	10,000	9,147.63	0.04	USD F&G ANNUITIES & LIFE INC 7.4%/23-13.01.2028	10,000	10,402.85	0.05
USD EASTMAN CHEMICAL CO 4.5%/18-01.12.2028	14,000	13,736.94	0.06	USD FACTSET RESEARCH SYSTEMS INC 2.9%/22-01.03.2027	10,000	9,600.18	0.04
USD EASTMAN CHEMICAL CO 5.75%/23-08.03.2033	9,000	9,151.62	0.04	USD FACTSET RESEARCH SYSTEMS INC 3.45%/22-01.03.2032	10,000	8,817.92	0.04
USD EATON CORP 3.103%/17-15.09.2027	56,000	53,929.98	0.25	USD FAIRFAX FINANCIAL HOLDINGS LTD 144A 6.1%/24-15.03.2055	4,000	3,945.53	0.02
USD EATON CORP 4.15%/22-15.03.2033	20,000	18,775.88	0.09	USD FAIRFAX FINANCIAL HOLDINGS LTD 4.625%/20-29.04.2030	10,000	9,756.17	0.05

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD FAIRFAX FINANCIAL HOLDINGS LTD 4.85%/19-17.04.2028	37,000	36,734.45	0.17	USD GLOBAL PAYMENTS INC 3.2%/19-15.08.2029	18,000	16,502.25	0.08
USD FEDERAL REALTY OP LP 5.375%/23-01.05.2028	10,000	10,092.74	0.05	USD GLP CAPITAL LP / GLP FINANCING II INC 3.25%/21-15.01.2032	10,000	8,585.18	0.04
USD FEDEX CORP 4.05%/18-15.02.2048	10,000	7,664.22	0.04	USD GLP CAPITAL LP / GLP FINANCING II INC 5.3%/18-15.01.2029	10,000	9,924.03	0.05
USD FEDEX CORP 4.4%/17-15.01.2047	10,000	8,079.32	0.04	USD GOLDMAN SACHS BDC INC 2.875%/20-15.01.2026	20,000	19,558.31	0.09
USD FEDEX CORP 4.95%/18-17.10.2048	5,000	4,349.74	0.02	USD GOLDMAN SACHS GROUP INC 3.5%/16-16.11.2026	20,000	19,551.69	0.09
USD FEDEX CORP 5.1%/14-15.01.2044	2,000	1,820.73	0.01	USD GOLDMAN SACHS GROUP INC 3.85%/17-26.01.2027	10,000	9,809.50	0.05
USD FEDEX CORP 5.25%/20-15.05.2050	10,000	9,142.30	0.04	USD GOLDMAN SACHS GROUP INC 4.8%/14-08.07.2044	13,000	11,509.07	0.05
USD FIDELITY NATIONAL FINANCIAL INC 3.4%/20-15.06.2030	10,000	9,056.68	0.04	USD GOLDMAN SACHS GROUP INC 5.15%/15-22.05.2045	2,000	1,838.99	0.01
USD FIDELITY NATIONAL INFORMATION SERVICES INC 1.15%/21-01.03.2026	5,000	4,795.53	0.02	USD GOLDMAN SACHS GROUP INC 6.25%/11-01.02.2041	12,000	12,619.41	0.06
USD FIFTH THIRD BANCORP 8.25%/08-01.03.2038	20,000	23,976.01	0.11	USD GOLDMAN SACHS GROUP INC 6.45%/06-01.05.2036	20,000	21,086.76	0.10
USD FIFTH THIRD BANCORP FRN/22-28.07.2030	10,000	9,798.92	0.05	USD GOLDMAN SACHS GROUP INC 6.75%/07-01.10.2037	18,000	19,291.21	0.09
USD FIRST AMERICAN FINANCIAL CORP 2.4%/21-15.08.2031	10,000	8,226.28	0.04	USD GOLDMAN SACHS GROUP INC FRN/17-31.10.2038	32,000	27,088.51	0.13
USD FIRSTENERGY CORP 3.9%/17-15.07.2027	6,000	5,850.12	0.03	USD GOLDMAN SACHS GROUP INC FRN/18-01.05.2029	30,000	29,188.11	0.14
USD FIRSTENERGY CORP 4.85%/17-15.07.2047	4,000	3,404.57	0.02	USD GOLDMAN SACHS GROUP INC FRN/18-23.04.2029	28,000	26,913.07	0.13
USD FIRSTENERGY PENNSYLVANIA ELECTRIC CO 144A 5.2%/23-01.04.2028	20,000	20,078.53	0.09	USD GOLDMAN SACHS GROUP INC FRN/18-23.04.2039	10,000	8,782.20	0.04
USD FISERV INC 3.2%/19-01.07.2026	11,000	10,754.76	0.05	USD GOLDMAN SACHS GROUP INC FRN/21-21.10.2027	20,000	18,974.98	0.09
USD FISERV INC 3.5%/19-01.07.2029	20,000	18,761.04	0.09	USD GOLDMAN SACHS GROUP INC FRN/22-15.03.2028	20,000	19,437.08	0.09
USD FLEX LTD 4.875%/19-15.06.2029	20,000	19,589.19	0.09	USD GOLDMAN SACHS GROUP INC FRN/22-24.02.2028	10,000	9,533.05	0.04
USD FLEX LTD 6%/22-15.01.2028	10,000	10,195.46	0.05	USD GOLDMAN SACHS GROUP INC FRN/22-24.02.2033	10,000	8,624.31	0.04
USD FLORIDA POWER & LIGHT CO 2.45%/22-03.02.2032	10,000	8,437.03	0.04	USD GOLDMAN SACHS GROUP INC FRN/23-24.10.2029	10,000	10,474.88	0.05
USD FLORIDA POWER & LIGHT CO 3.7%/17-01.12.2047	9,000	6,738.50	0.03	USD GOLDMAN SACHS GROUP INC FRN/23-24.10.2034	10,000	10,761.52	0.05
USD FLORIDA POWER & LIGHT CO 3.99%/19-01.03.2049	10,000	7,812.83	0.04	USD GOLDMAN SACHS GROUP INC FRN/24-23.07.2035	20,000	19,606.27	0.09
USD FLORIDA POWER & LIGHT CO 5.05%/23-01.04.2028	6,000	6,058.34	0.03	USD GOLUB CAPITAL BDC INC 6%/24-15.07.2029	10,000	9,981.40	0.05
USD FLORIDA POWER & LIGHT CO 5.15%/24-15.06.2029	6,000	6,075.82	0.03	USD GREAT-WEST LIFE CO FINANCE DELAWARE LP 144A 4.15%/17-03.06.2047	14,000	11,010.86	0.05
USD FLORIDA POWER & LIGHT CO 5.25%/10-01.02.2041	15,000	14,527.57	0.07	USD GRUPO TELEVISIA SAB 6.625%/10-15.01.2040	14,000	12,639.12	0.06
USD FLORIDA POWER & LIGHT CO 5.6%/24-15.06.2054	6,000	5,994.77	0.03	USD GUARDIAN LIFE INSURANCE CO OF AMERICA 144A 4.85%/17-24.01.2077	10,000	8,304.88	0.04
USD FMC CORP 5.65%/23-18.05.2033	4,000	3,952.10	0.02	USD HA SUSTAINABLE INFRASTRUCTURE CAPITAL INC 144A 6.375%/24-01.07.2034	8,000	7,806.84	0.04
USD FORD MOTOR CO 3.25%/21-12.02.2032	10,000	8,311.82	0.04	USD HACKENSACK MERIDIAN HEALTH INC 2.675%/20-01.09.2041	15,000	10,313.38	0.05
USD FORD MOTOR CO 4.346%/16-08.12.2026	10,000	9,845.40	0.05	USD HALLIBURTON CO 2.92%/20-01.03.2030	3,000	2,702.45	0.01
USD FORD MOTOR CO 6.1%/22-19.08.2032	20,000	19,902.13	0.09	USD HALLIBURTON CO 4.85%/15-11.2035	14,000	13,303.88	0.06
USD FORD MOTOR CO 7.4%/96-01.11.2046	10,000	10,546.97	0.05	USD HALLIBURTON CO 6.7%/08-15.09.2038	10,000	10,895.96	0.05
USD FORD MOTOR CO 7.45%/99-16.07.2031	10,000	10,740.13	0.05	USD HARLEY-DAVIDSON FINANCIAL SERVICES INC 144A 3.05%/22-14.02.2027	30,000	28,463.81	0.13
USD FORD MOTOR CO 9.625%/20-02.04.2030	20,000	23,089.66	0.11	USD HARLEY-DAVIDSON FINANCIAL SERVICES INC 144A 5.95%/24-11.06.2029	10,000	10,005.87	0.05
USD FORTINET INC 1%/21-15.03.2026	40,000	38,253.02	0.18	USD HARTFORD FINANCIAL SERVICES GROUP INC 4.3%/13-15.04.2043	13,000	10,949.31	0.05
USD FORTUNE BRANDS INNOVATIONS INC 4.5%/22-25.03.2052	6,000	4,709.09	0.02	USD HASBRO INC 6.05%/24-14.05.2034	10,000	10,026.86	0.05
USD FOX CORP 5.476%/20-25.01.2039	5,000	4,743.55	0.02	USD HBOS PLC 144A 6%/03-01.11.2033	20,000	19,731.15	0.09
USD FOX CORP 5.576%/20-25.01.2049	10,000	9,261.30	0.04	USD HCA INC 4.125%/19-15.06.2029	24,000	22,897.23	0.11
USD FREEPORT-MCMORAN INC 5.4%/14-14.11.2034	20,000	19,730.68	0.09	USD HCA INC 4.5%/16-15.02.2027	6,000	5,942.17	0.03
USD FS KKR CAPITAL CORP 3.4%/20-15.01.2026	15,000	14,708.25	0.07	USD HCA INC 4.625%/23-15.03.2052	8,000	6,230.08	0.03
USD FS KKR CAPITAL CORP 6.875%/24-15.08.2029	6,000	6,188.12	0.03	USD HCA INC 5.125%/19-15.06.2039	2,000	1,819.83	0.01
USD FS KKR CAPITAL CORP 7.875%/23-15.01.2029	10,000	10,631.42	0.05	USD HCA INC 5.25%/19-15.06.2049	10,000	8,666.53	0.04
USD GA GLOBAL FUNDING TRUST 144A 1.625%/21-15.01.2026	40,000	38,648.66	0.18	USD HCA INC 5.45%/24-01.04.2031	8,000	7,983.12	0.04
USD GATX CORP 3.25%/16-15.09.2026	4,000	3,897.58	0.02	USD HCA INC 5.5%/17-15.06.2047	10,000	9,055.04	0.04
USD GATX CORP 3.5%/17-15.03.2028	34,000	32,462.01	0.15	USD HCA INC 5.875%/19-01.02.2029	6,000	6,120.94	0.03
USD GENERAL DYNAMICS CORP 3.625%/20-01.04.2030	30,000	28,319.09	0.13	USD HCA INC 6%/24-01.04.2054	10,000	9,542.45	0.04
USD GENERAL DYNAMICS CORP 4.25%/20-01.04.2050	10,000	8,243.20	0.04	USD HEALTH CARE SERVICE CORP A MUTUAL LEGAL RESERVE CO 144A 2.2%/20-01.06.2030	10,000	8,623.50	0.04
USD GENERAL ELECTRIC CO 4.35%/20-01.05.2050	10,000	8,325.62	0.04	USD HEALTHCARE REALTY HOLDINGS LP 3.5%/16-01.08.2026	20,000	19,545.13	0.09
USD GENERAL MILLS INC 3%/21-01.02.2051	11,000	6,943.93	0.03	USD HEALTHPEAK OP LLC 5.25%/23-15.12.2032	20,000	19,833.12	0.09
USD GENERAL MOTORS CO 5%/18-01.10.2028	20,000	19,894.15	0.09	USD HEINEKEN NV 144A 4%/12-01.10.2042	10,000	8,138.76	0.04
USD GENERAL MOTORS CO 5.4%/17-01.04.2048	10,000	8,789.15	0.04	USD HERCULES CAPITAL INC 2.625%/21-16.09.2026	10,000	9,509.48	0.04
USD GENERAL MOTORS CO 6.6%/16-01.04.2036	26,000	27,273.90	0.13	USD HEWLETT PACKARD ENTERPRISE CO 5%/24-15.10.2034	40,000	38,459.18	0.18
USD GENERAL MOTORS FINANCIAL CO INC 5.35%/24-15.07.2027	14,000	14,135.02	0.07	USD HEWLETT PACKARD ENTERPRISE CO 6.35%/16-15.10.2045	7,000	7,240.31	0.03
USD GENERAL MOTORS FINANCIAL CO INC 5.45%/24-06.09.2034	10,000	9,704.78	0.05	USD HIGHWOODS REALTY LP 4.2%/19-15.04.2029	20,000	18,981.41	0.09
USD GENERAL MOTORS FINANCIAL CO INC 5.55%/24-15.07.2029	6,000	6,062.49	0.03	USD HOME DEPOT INC 2.5%/20-15.04.2027	40,000	38,275.32	0.18
USD GENERAL MOTORS FINANCIAL CO INC 5.75%/24-08.02.2031	6,000	6,072.23	0.03	USD HOME DEPOT INC 2.7%/20-15.04.2030	14,000	12,599.42	0.06
USD GENERAL MOTORS FINANCIAL CO INC 5.8%/23-07.01.2029	6,000	6,115.85	0.03	USD HOME DEPOT INC 4.5%/18-06.12.2048	5,000	4,263.33	0.02
USD GENERAL MOTORS FINANCIAL CO INC 5.8%/23-23.06.2028	6,000	6,120.34	0.03	USD HOME DEPOT INC 4.75%/24-25.06.2029	14,000	14,018.63	0.07
USD GENERAL MOTORS FINANCIAL CO INC 5.85%/23-06.04.2030	6,000	6,132.62	0.03	USD HOME DEPOT INC 4.85%/24-25.06.2031	6,000	5,996.09	0.03
USD GENERAL MOTORS FINANCIAL CO INC 5.95%/24-04.04.2034	6,000	6,029.04	0.03	USD HOME DEPOT INC 4.9%/23-15.04.2029	6,000	6,051.53	0.03
USD GENUINE PARTS CO 1.875%/20-01.11.2030	6,000	4,999.55	0.02	USD HOME DEPOT INC 4.95%/24-25.06.2034	8,000	7,880.82	0.04
USD GEORGE WASHINGTON UNIVERSITY 4.126%/18-15.09.2048	10,000	8,178.00	0.04	USD HOME DEPOT INC 5.15%/24-25.06.2026	14,000	14,137.06	0.07
USD GEORGETOWN UNIVERSITY 4.315%/19-01.04.2049	3,000	2,487.73	0.01	USD HOME DEPOT INC 5.3%/24-25.06.2054	8,000	7,664.03	0.04
USD GEORGIA POWER CO 3.7%/20-30.01.2050	16,000	11,730.44	0.06	USD HOME DEPOT INC 5.4%/24-25.06.2064	2,000	1,913.03	0.01
USD GEORGIA-PACIFIC LLC 144A 0.95%/20-15.05.2026	20,000	18,993.82	0.09	USD HOME DEPOT INC 5.875%/06-16.12.2036	16,000	16,853.77	0.08
USD GEORGIA-PACIFIC LLC 144A 2.3%/20-30.04.2030	20,000	17,481.97	0.08	USD HOME DEPOT INC 5.95%/11-01.04.2041	16,000	16,774.89	0.08
USD GILEAD SCIENCES INC 1.65%/20-01.10.2030	20,000	16,709.76	0.08	USD HONEYWELL INTERNATIONAL INC 1.95%/20-01.06.2030	30,000	25,840.65	0.12
USD GILEAD SCIENCES INC 3.65%/15-01.03.2026	6,000	5,932.08	0.03	USD HONEYWELL INTERNATIONAL INC 2.8%/20-01.06.2050	10,000	6,286.88	0.03
USD GILEAD SCIENCES INC 4.5%/14-01.02.2045	9,000	7,698.20	0.04	USD HOST HOTELS & RESORTS LP 3.5%/20-15.09.2030	5,000	4,527.40	0.02
USD GILEAD SCIENCES INC 4.6%/15-01.09.2035	4,000	3,768.08	0.02	USD HP INC 2.65%/22-17.06.2031	10,000	8,556.29	0.04
USD GILEAD SCIENCES INC 4.75%/15-01.03.2046	11,000	9,691.11	0.05	USD HP INC 4%/22-15.04.2029	10,000	9,583.34	0.04
USD GLAXOSMITHKLINE CAPITAL INC 4.2%/13-18.03.2043	8,000	6,758.14	0.03	USD HP INC 6%/11-15.09.2041	8,000	8,082.39	0.04
USD GLAXOSMITHKLINE CAPITAL INC 6.375%/08-15.05.2038	15,000	16,244.13	0.08	USD HPS CORPORATE LENDING FUND 144A 6.25%/24-30.09.2029	8,000	8,119.70	0.04
USD GLAXOSMITHKLINE CAPITAL PLC 3.375%/19-01.06.2029	22,000	20,787.80	0.10	USD HSBC HOLDINGS PLC FRN/23-09.03.2034	200,000	207,666.81	0.98
USD GLENORE FINANCE CANADA LTD 144A 5.55%/12-25.10.2042	9,000	8,449.79	0.04	USD HUBBELL INC 3.5%/18-15.02.2028	15,000	14,380.47	0.07
USD GLENORE FUNDING LLC 144A 2.5%/20-01.09.2030	20,000	17,333.70	0.08	USD HUMANA INC 3.95%/19-15.08.2049	8,000	5,760.94	0.03
USD GLENORE FUNDING LLC 144A 4%/17-27.03.2027	14,000	13,722.12	0.06	USD HUMANA INC 4.8%/17-15.03.2047	5,000	4,082.93	0.02
USD GLENORE FUNDING LLC 144A 5.371%/24-04.04.2029	10,000	10,077.69	0.05	USD HUMANA INC 5.75%/22-01.03.2028	10,000	10,184.71	0.05
USD GLENORE FUNDING LLC 144A 5.634%/24-04.04.2034	10,000	9,965.30	0.05	USD HUMANA INC 5.875%/22-01.03.2033	10,000	10,028.70	0.05
USD GLOBAL ATLANTIC FINANCE CO 144A 4.4%/19-15.10.2029	10,000	9,472.86	0.04	USD HUNTINGSTON BANCSHARES INC FRN/22-15.08.2036	14,000	11,330.22	0.05

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD HUNTINGTON BANCSHARES INC FRN/24-02.02.2035	2,000	2,000.72	0.01	USD KENAMETAL INC 4.625%/18-15.06.2028	34,000	33,523.30	0.16
USD HYATT HOTELS CORP 4.85%/16-15.03.2026	5,000	4,996.06	0.02	USD KENTUCKY UTILITIES CO 3.3%/20-01.06.2050	12,000	8,078.57	0.04
USD HYATT HOTELS CORP 5.75%/20-23.04.2030	6,000	6,132.63	0.03	USD KENVUE INC 5.05%/23-22.03.2028	10,000	10,117.74	0.05
USD HYUNDAI CAPITAL AMERICA 144A 3.5%/19-02.11.2026	60,000	58,492.56	0.28	USD KENVUE INC 5.05%/23-22.03.2053	12,000	11,124.49	0.05
USD HYUNDAI CAPITAL AMERICA 144A 5.3%/24-04.06.2029	6,000	6,013.12	0.03	USD KENVUE INC 5.35%/23-22.03.2026	10,000	10,094.93	0.05
USD HYUNDAI CAPITAL AMERICA 144A 5.4%/24-04.06.2031	8,000	7,990.81	0.04	USD KEURIG DR PEPPER INC 4.5%/15-15.11.2045	8,000	6,678.55	0.03
USD ICL GROUP LTD 144A (reg. -S-) 6.375%/18-31.05.2038	6,000	5,869.47	0.03	USD KEURIG DR PEPPER INC 4.5%/22-15.04.2052	4,000	3,295.88	0.02
USD ILLINOIS TOOL WORKS INC 3.9%/12-01.09.2042	10,000	8,151.78	0.04	USD KEURIG DR PEPPER INC 4.597%/19-25.05.2028	11,000	10,900.10	0.05
USD IMPERIAL BRANDS FINANCE PLC 144A 3.875%/19-26.07.2029	19,000	17,953.80	0.08	USD KEYCORP FRN/22-01.06.2033	10,000	9,448.30	0.04
USD INDIANA MICHIGAN POWER CO 4.55%/16-15.03.2046	20,000	16,879.21	0.08	USD KEYCORP FRN/24-06.03.2035	20,000	20,819.74	0.10
USD INGERSOLL RAND INC 5.176%/24-15.06.2029	10,000	10,085.95	0.05	USD KEYSpan GAS EAST CORP 144A 5.819%/11-01.04.2041	10,000	9,609.94	0.05
USD INGERSOLL RAND INC 5.197%/24-15.06.2027	10,000	10,110.48	0.05	USD KILOROY REALTY LP 4.75%/18-15.12.2028	18,000	17,564.21	0.08
USD INGERSOLL RAND INC 5.45%/24-15.06.2034	10,000	10,044.41	0.05	USD KIMBERLY-CLARK CORP 2.875%/20-07.02.2050	6,000	3,876.00	0.02
USD INTEGRIS BAPTIST MEDICAL CENTER INC 3.875%/20-15.08.2050	5,000	3,605.49	0.02	USD KIMBERLY-CLARK CORP 3.1%/20-26.03.2030	6,000	5,546.35	0.03
USD INTEL CORP 2.45%/19-15.11.2029	5,000	4,384.67	0.02	USD KIMBERLY-CLARK CORP 3.2%/19-25.04.2029	20,000	18,861.58	0.09
USD INTEL CORP 3.1%/20-15.02.2060	5,000	2,661.58	0.01	USD KIMCO REALTY OP LLC 2.8%/16-01.10.2026	19,000	18,391.46	0.09
USD INTEL CORP 3.25%/19-15.11.2049	32,000	19,125.25	0.09	USD KIMCO REALTY OP LLC 4.6%/22-01.02.2033	10,000	9,515.39	0.04
USD INTEL CORP 4.75%/20-25.03.2050	20,000	15,461.66	0.07	USD KIMCO REALTY OP LLC 6.4%/23-01.03.2034	10,000	10,628.09	0.05
USD INTEL CORP 4.875%/23-10.02.2026	10,000	9,999.98	0.05	USD KINDER MORGAN ENERGY PARTNERS LP 6.5%/07-01.02.2037	8,000	8,363.58	0.04
USD INTEL CORP 4.875%/23-10.02.2028	10,000	9,941.18	0.05	USD KINDER MORGAN ENERGY PARTNERS LP 6.55%/10-15.09.2040	10,000	10,378.67	0.05
USD INTEL CORP 5.9%/23-10.02.2063	7,000	6,298.94	0.03	USD KINDER MORGAN ENERGY PARTNERS LP 6.95%/07-15.01.2038	5,000	5,425.13	0.03
USD INTERCONTINENTAL EXCHANGE INC 3%/20-15.06.2050	30,000	19,112.52	0.09	USD KINDER MORGAN INC 1.75%/21-15.11.2026	10,000	9,478.77	0.04
USD INTERCONTINENTAL EXCHANGE INC 3%/20-15.09.2060	5,000	2,917.90	0.01	USD KINDER MORGAN INC 5.2%/18-01.03.2048	10,000	8,824.23	0.04
USD INTERCONTINENTAL EXCHANGE INC 4.25%/18-21.09.2048	6,000	4,836.41	0.02	USD KINDER MORGAN INC 5.3%/14-01.12.2034	22,000	21,454.32	0.10
USD INTERNATIONAL BUSINESS MACHINES CORP 4%/12-20.06.2042	16,000	13,044.17	0.06	USD KINROSS GOLD CORP 4.5%/18-15.07.2027	4,000	3,960.51	0.02
USD INTERNATIONAL BUSINESS MACHINES CORP 4.5%/23-06.02.2028	100,000	99,322.01	0.47	USD KINROSS GOLD CORP 6.25%/24-15.07.2033	6,000	6,224.38	0.03
USD INTERNATIONAL BUSINESS MACHINES CORP 5.6%/09-30.11.2039	10,000	9,967.74	0.05	USD KKR GROUP FINANCE CO III LLC 144A 5.125%/14-01.06.2044	6,000	5,472.83	0.03
USD INTERNATIONAL FLAVORS & FRAGRANCES INC 144A 2.3%/20-01.11.2030	10,000	8,481.87	0.04	USD KKR GROUP FINANCE CO VIII LLC 144A 3.5%/20-25.08.2050	10,000	6,898.43	0.03
USD INTERNATIONAL FLAVORS & FRAGRANCES INC 4.45%/18-26.09.2028	14,000	13,701.42	0.06	USD KLA CORP 3.3%/20-01.03.2050	16,000	11,035.76	0.05
USD INTERNATIONAL PAPER CO 4.35%/17-15.08.2048	19,000	15,320.51	0.07	USD KLA CORP 5.25%/22-15.07.2062	5,000	4,671.26	0.02
USD INTERPUBLIC GROUP OF COS INC 4.65%/18-01.10.2028	11,000	10,900.09	0.05	USD KONINKLIJKE PHILIPS NV 5%/12-15.03.2042	12,000	10,781.25	0.05
USD INTUIT INC 5.5%/23-15.09.2053	10,000	9,808.83	0.05	USD KRAFT HEINZ FOODS CO 3%/16-01.06.2026	10,000	9,759.58	0.05
USD INVITATION HOMES OPERATING PARTNERSHIP LP 2.7%/21-15.01.2034	5,000	3,982.22	0.02	USD KRAFT HEINZ FOODS CO 4.375%/16-01.06.2046	16,000	12,933.30	0.06
USD INVITATION HOMES OPERATING PARTNERSHIP LP 5.5%/23-15.08.2033	15,000	14,904.32	0.07	USD KRAFT HEINZ FOODS CO 5%/16-15.07.2035	5,000	4,841.50	0.02
USD ITC HOLDINGS CORP 144A 5.65%/24-09.05.2034	6,000	6,035.66	0.03	USD KRAFT HEINZ FOODS CO 5.5%/21-01.06.2050	10,000	9,405.79	0.04
USD J M SMUCKER CO 3.375%/17-15.12.2027	11,000	10,645.62	0.05	USD KRAFT HEINZ FOODS CO 6.75%/03-15.03.2032	3,000	3,240.34	0.01
USD J M SMUCKER CO 5.9%/23-15.11.2028	10,000	10,357.21	0.05	USD KROGER CO 3.95%/20-15.01.2050	6,000	4,497.46	0.02
USD JACKSON FINANCIAL INC 4%/22-23.11.2051	10,000	6,881.74	0.03	USD KROGER CO 4.65%/17-15.01.2048	13,000	10,897.71	0.05
USD JBS USA HOLDING LUX SARL/ JBS USA FOOD CO/ JBS LUX CO SARL 4.375%/23-02.02.2052	10,000	7,486.49	0.04	USD KYNDRYL HOLDINGS INC 3.15%/22-15.10.2031	10,000	8,667.52	0.04
USD JBS USA HOLDING LUX SARL/ JBS USA FOOD CO/ JBS LUX CO SARL 5.75%/23-01.04.2033	15,000	14,947.31	0.07	USD L3HARRIS TECHNOLOGIES INC 5.4%/23-31.07.2033	30,000	29,926.59	0.14
USD JEFFERIES FINANCIAL GROUP INC 2.75%/20-15.10.2032	10,000	8,193.03	0.04	USD LABORATORY CORP OF AMERICA HOLDINGS 3.6%/17-01.09.2027	4,000	3,888.88	0.02
USD JEFFERIES FINANCIAL GROUP INC 4.15%/18-23.01.2030	9,000	8,578.00	0.04	USD LABORATORY CORP OF AMERICA HOLDINGS 4.7%/15-01.02.2045	12,000	10,313.45	0.05
USD JOHN DEERE CAPITAL CORP 4.95%/23-14.07.2028	10,000	10,092.03	0.05	USD LAFARGE SA 7.125%/06-15.07.2036	8,000	8,852.33	0.04
USD JOHN DEERE CAPITAL CORP 5.15%/23-08.09.2033	10,000	10,018.61	0.05	USD LAM RESEARCH CORP 1.9%/20-15.06.2030	40,000	34,238.40	0.16
USD JOHNSON & JOHNSON 2.45%/16-01.03.2026	10,000	9,779.49	0.05	USD LAM RESEARCH CORP 3.75%/19-15.03.2026	11,000	10,887.87	0.05
USD JOHNSON & JOHNSON 2.45%/20-01.09.2060	10,000	5,441.93	0.03	USD LAS VEGAS SANDS CORP 6.2%/24-15.08.2034	10,000	10,055.65	0.05
USD JOHNSON & JOHNSON 3.7%/16-01.03.2046	10,000	7,874.45	0.04	USD LAZARD GROUP LLC 4.375%/19-11.03.2029	11,000	10,692.94	0.05
USD JOHNSON & JOHNSON 4.375%/13-05.12.2033	12,000	11,644.98	0.05	USD LEGGETT & PLATT INC 4.4%/19-15.03.2029	7,000	6,552.34	0.03
USD JOHNSON & JOHNSON 4.8%/24-01.06.2029	10,000	10,080.05	0.05	USD LEIDOS INC 2.3%/21-15.02.2031	10,000	8,395.05	0.04
USD JOHNSON & JOHNSON 4.95%/03-15.05.2033	14,000	14,147.72	0.07	USD LELAND STANFORD JUNIOR UNIVERSITY 2.413%/20-01.06.2050	10,000	5,932.26	0.03
USD JOHNSON & JOHNSON 4.95%/24-01.06.2034	10,000	10,002.01	0.05	USD LIBERTY MUTUAL GROUP INC 144A 3.95%/20-15.05.2060	8,000	5,356.28	0.02
USD JOHNSON & JOHNSON 5.25%/24-01.06.2054	10,000	9,780.92	0.05	USD LIBERTY MUTUAL GROUP INC 144A 4.569%/19-01.02.2029	47,000	46,042.90	0.22
USD JOHNSON CONTROLS INTERNATIONAL PLC 4.625%/16-02.07.2044	10,000	8,609.12	0.04	USD LINCOLN NATIONAL CORP 3.4%/22-01.03.2032	20,000	17,512.33	0.08
USD JPMORGAN CHASE & CO 3.625%/16-01.12.2027	30,000	29,164.90	0.14	USD LINDE INC 3.2%/15-30.01.2026	10,000	9,864.66	0.05
USD JPMORGAN CHASE & CO 4.125%/14-15.12.2026	40,000	39,583.69	0.19	USD LKQ CORP 6.25%/23-15.06.2033	20,000	20,622.17	0.10
USD JPMORGAN CHASE & CO 4.25%/15-01.10.2027	50,000	49,611.80	0.23	USD LOWE'S COS INC 1.3%/20-15.04.2028	10,000	9,937.41	0.04
USD JPMORGAN CHASE & CO 4.95%/15-01.06.2045	11,000	9,983.53	0.05	USD LOWE'S COS INC 2.625%/21-01.04.2031	5,000	4,340.57	0.02
USD JPMORGAN CHASE & CO 5.6%/11-15.07.2041	10,000	10,088.73	0.05	USD LOWE'S COS INC 3%/20-15.10.2050	12,000	7,470.48	0.03
USD JPMORGAN CHASE & CO 6.4%/08-15.05.2038	15,000	16,364.45	0.08	USD LOWE'S COS INC 3.5%/21-01.04.2051	2,000	1,363.64	0.01
USD JPMORGAN CHASE & CO FRN/17-22.02.2048	13,000	10,710.19	0.05	USD LOWE'S COS INC 3.65%/19-05.04.2029	10,000	9,513.39	0.04
USD JPMORGAN CHASE & CO FRN/17-24.07.2038	9,000	7,646.78	0.04	USD LOWE'S COS INC 3.7%/16-15.04.2046	26,000	19,181.29	0.09
USD JPMORGAN CHASE & CO FRN/17-24.07.2048	12,000	9,420.85	0.04	USD LOWE'S COS INC 4.45%/22-01.04.2062	11,000	8,493.50	0.04
USD JPMORGAN CHASE & CO FRN/18-05.12.2029	10,000	9,788.90	0.05	USD LOWE'S COS INC 5%/22-15.04.2033	10,000	9,848.17	0.05
USD JPMORGAN CHASE & CO FRN/19-06.05.2030	10,000	9,467.98	0.04	USD LPL HOLDINGS INC 144A 4%/21-15.03.2029	10,000	9,441.40	0.04
USD JPMORGAN CHASE & CO FRN/19-15.10.2030	5,000	4,498.54	0.02	USD LYB INTERNATIONAL FINANCE BV 4.875%/14-15.03.2044	10,000	8,571.49	0.04
USD JPMORGAN CHASE & CO FRN/19-29.01.2027	14,000	13,886.69	0.07	USD LYB INTERNATIONAL FINANCE III LLC 3.375%/20-01.10.2040	10,000	7,300.51	0.03
USD JPMORGAN CHASE & CO FRN/20-19.11.2026	60,000	58,063.50	0.27	USD LYB INTERNATIONAL FINANCE III LLC 3.625%/20-01.04.2051	10,000	6,713.44	0.03
USD JPMORGAN CHASE & CO FRN/20-19.11.2031	10,000	8,310.22	0.04	USD LYB INTERNATIONAL FINANCE III LLC 3.8%/20-01.10.2060	2,000	1,322.10	0.01
USD JPMORGAN CHASE & CO FRN/20-22.04.2031	10,000	8,797.75	0.04	USD M&T BANK CORP FRN/22-16.08.2028	10,000	9,881.47	0.05
USD JPMORGAN CHASE & CO FRN/20-24.03.2031	10,000	9,732.03	0.05	USD M&T BANK CORP FRN/23-27.01.2034	10,000	9,567.45	0.04
USD JPMORGAN CHASE & CO FRN/21-01.06.2029	20,000	18,153.70	0.09	USD MACQUARIE BANK LTD 144A 3.9%/16-15.01.2026	20,000	19,841.84	0.09
USD JPMORGAN CHASE & CO FRN/21-08.11.2032	20,000	16,871.49	0.08	USD MACQUARIE GROUP LTD 144A FRN/18-27.03.2029	30,000	29,542.09	0.14
USD JPMORGAN CHASE & CO FRN/21-22.04.2027	21,000	20,153.63	0.09	USD MACQUARIE GROUP LTD 144A FRN/22-21.06.2033	10,000	9,371.86	0.04
USD JPMORGAN CHASE & CO FRN/21-22.04.2032	8,000	6,861.02	0.03	USD MACQUARIE GROUP LTD 144A FRN/23-07.12.2034	10,000	10,465.03	0.05
USD JPMORGAN CHASE & CO FRN/21-22.04.2052	9,000	6,148.88	0.03	USD MACQUARIE GROUP LTD 144A FRN/23-15.06.2034	10,000	10,210.48	0.05
USD JPMORGAN CHASE & CO FRN/22-14.09.2033	20,000	20,360.32	0.10	USD MAIN STREET CAPITAL CORP 3%/21-14.07.2026	5,000	4,818.83	0.02
USD JPMORGAN CHASE & CO FRN/22-25.01.2033	22,000	18,991.90	0.09	USD MAIN STREET CAPITAL CORP 6.95%/24-01.03.2029	10,000	10,402.61	0.05
USD JPMORGAN CHASE & CO FRN/23-01.06.2034	20,000	19,958.15	0.09	USD MANULIFE FINANCIAL CORP 4.15%/16-04.03.2026	33,000	32,805.43	0.15
USD JPMORGAN CHASE & CO FRN/23-22.10.2027	30,000	30,699.79	0.14	USD MANULIFE FINANCIAL CORP FRN/17-24.02.2032	30,000	29,258.63	0.14
USD JPMORGAN CHASE & CO FRN/23-23.10.2034	12,000	12,688.05	0.06	USD MARATHON OIL CORP 5.2%/15-01.06.2045	12,000	11,169.27	0.05
USD JPMORGAN CHASE & CO FRN/24-22.07.2035	10,000	9,879.35	0.05	USD MARATHON PETROLEUM CORP 6.5%/11-01.03.2041	10,000	10,357.46	0.05
USD KELLANOVIA 5.75%/24-16.05.2054	10,000	9,975.10	0.05				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Corporate USD

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD MARKEL GROUP INC 5%/19-20.05.2049	10,000	8,681.01	0.04	USD MORGAN STANLEY FRN/20-22.01.2031	10,000	8,878.17	0.04
USD MARRIOTT INTERNATIONAL INC 3.5%/20-15.10.2032	21,000	18,517.28	0.09	USD MORGAN STANLEY FRN/21-04.05.2027	20,000	19,172.35	0.09
USD MARRIOTT INTERNATIONAL INC 4%/18-15.04.2028	14,000	13,608.83	0.06	USD MORGAN STANLEY FRN/21-20.10.2032	10,000	8,368.16	0.04
USD MARS INC 144A 4.75%/23-20.04.2033	15,000	14,446.84	0.07	USD MORGAN STANLEY FRN/21-21.07.2032	20,000	16,551.80	0.08
USD MARSH & MCLENNAN COS INC 4.375%/19-15.03.2029	10,000	9,818.44	0.05	USD MORGAN STANLEY FRN/21-25.01.2052	6,000	3,665.26	0.02
USD MARSH & MCLENNAN COS INC 4.75%/19-15.03.2039	7,000	6,482.26	0.03	USD MORGAN STANLEY FRN/22-18.10.2033	20,000	21,143.87	0.10
USD MARSH & MCLENNAN COS INC 4.9%/19-15.03.2049	18,000	16,119.09	0.08	USD MORGAN STANLEY FRN/22-21.01.2033	10,000	8,563.33	0.04
USD MARTIN MARIETTA MATERIALS INC 2.5%/20-15.03.2030	20,000	17,698.68	0.08	USD MORGAN STANLEY FRN/23-01.11.2034	10,000	10,733.83	0.05
USD MARTIN MARIETTA MATERIALS INC 3.5%/17-15.12.2027	18,000	17,377.58	0.08	USD MORGAN STANLEY FRN/23-20.04.2029	10,000	10,027.88	0.05
USD MARVELL TECHNOLOGY INC 1.65%/21-15.04.2026	10,000	9,590.03	0.04	USD MORGAN STANLEY FRN/23-20.07.2029	10,000	10,110.12	0.05
USD MARVELL TECHNOLOGY INC 2.95%/21-15.04.2031	10,000	8,772.58	0.04	USD MORGAN STANLEY FRN/23-21.04.2034	16,000	15,755.45	0.07
USD MARVELL TECHNOLOGY INC 4.875%/21-22.06.2028	9,000	8,941.96	0.04	USD MORGAN STANLEY FRN/23-21.07.2034	10,000	9,936.72	0.05
USD MASCO CORP 3.125%/21-15.02.2051	10,000	6,284.26	0.03	USD MORGAN STANLEY FRN/24-07.02.2039	10,000	10,021.15	0.05
USD MASS GENERAL BRIGHAM INC 3.342%/20-01.07.2060	10,000	6,539.33	0.03	USD MORGAN STANLEY FRN/24-18.01.2035	10,000	9,942.27	0.05
USD MASSACHUSETTS INSTITUTE OF TECHNOLOGY 2.294%/20-01.07.2051	3,000	1,719.49	0.01	USD MORGAN STANLEY FRN/24-19.04.2035	20,000	20,372.99	0.10
USD MASSACHUSETTS INSTITUTE OF TECHNOLOGY 3.067%/22-01.04.2052	20,000	13,567.14	0.06	USD MORGAN STANLEY FRN/24-19.07.2030	20,000	19,914.12	0.09
USD MASSACHUSETTS INSTITUTE OF TECHNOLOGY 3.885%/16-01.07.2116	2,000	1,403.71	0.01	USD MOSAIC CO 5.45%/13-15.11.2033	4,000	3,956.35	0.02
USD MASSACHUSETTS MUTUAL LIFE INSURANCE CO 144A 3.729%/19-15.10.2070	14,000	9,054.34	0.04	USD MOTOROLA SOLUTIONS INC 2.75%/21-24.05.2031	15,000	12,979.93	0.06
USD MASSACHUSETTS MUTUAL LIFE INSURANCE CO 144A 4.9%/17-01.04.2077	2,000	1,613.36	0.01	USD MPLX LP 4.25%/20-01.12.2027	10,000	9,845.40	0.05
USD MASTERCARD INC 3.3%/20-26.03.2027	30,000	29,247.97	0.14	USD MPLX LP 4.9%/18-15.04.2058	10,000	8,080.22	0.04
USD MASTERCARD INC 3.8%/16-21.11.2046	6,000	4,692.19	0.02	USD MPLX LP 4.95%/22-01.09.2032	10,000	9,642.80	0.05
USD MASTERCARD INC 3.85%/20-26.03.2050	10,000	7,758.04	0.04	USD MPLX LP 5.5%/18-15.02.2049	10,000	9,167.79	0.04
USD MCDONALD'S CORP 2.625%/19-01.09.2029	6,000	5,461.55	0.03	USD MSCI INC 144A 3.875%/20-15.02.2031	10,000	9,180.73	0.04
USD MCDONALD'S CORP 3.7%/15-30.01.2026	10,000	9,921.82	0.05	USD MSCI INC 144A 4%/19-15.11.2029	10,000	9,436.66	0.04
USD MCDONALD'S CORP 4.45%/17-01.03.2047	10,000	8,416.90	0.04	USD MYLAN INC 5.2%/19-15.04.2048	5,000	4,138.67	0.02
USD MCDONALD'S CORP 4.45%/18-01.09.2048	17,000	14,150.53	0.07	USD NASDAQ INC 3.95%/22-07.03.2052	10,000	7,415.20	0.03
USD MCDONALD'S CORP 4.7%/15-09.12.2035	3,000	2,862.33	0.01	USD NASDAQ INC 5.55%/23-15.02.2034	10,000	10,094.61	0.05
USD MCDONALD'S CORP 4.875%/15-09.12.2045	11,000	9,863.83	0.05	USD NATIONAL FUEL GAS CO 4.75%/18-01.09.2028	16,000	15,781.29	0.07
USD MCKESSON CORP 3.95%/18-16.02.2028	11,000	10,718.65	0.05	USD NATIONAL GRID PLC 5.418%/24-11.01.2034	20,000	19,910.10	0.09
USD MEDTRONIC INC 4.375%/15-15.03.2035	13,000	12,178.76	0.06	USD NATIONAL HEALTH INVESTORS INC 3%/21-01.02.2031	15,000	12,872.02	0.06
USD MEDTRONIC INC 4.625%/15-15.03.2045	18,000	16,016.23	0.08	USD NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 2.4%/20-15.03.2030	10,000	8,817.24	0.04
USD MERCK & CO INC 1.7%/21-10.06.2027	10,000	9,371.97	0.04	USD NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 3.7%/19-15.03.2029	10,000	9,552.27	0.04
USD MERCK & CO INC 1.9%/21-10.12.2028	10,000	9,015.03	0.04	USD NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.15%/22-15.12.2032	10,000	9,322.98	0.04
USD MERCK & CO INC 2.15%/21-10.12.2031	20,000	16,709.67	0.08	USD NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.4%/18-01.11.2048	7,000	5,721.58	0.03
USD MERCK & CO INC 2.9%/21-10.12.2061	10,000	5,735.01	0.03	USD NATIONWIDE FINANCIAL SERVICES INC 144A 3.9%/19-30.11.2049	6,000	4,408.17	0.02
USD MERCK & CO INC 3.6%/12-15.09.2042	10,000	7,766.35	0.04	USD NATIONWIDE FINANCIAL SERVICES INC 6.75%/07-15.05.2037	5,000	5,128.92	0.02
USD MERCK & CO INC 4%/19-07.03.2049	12,000	9,407.84	0.04	USD NESTLE HOLDINGS INC (reg. -S-) 1.125%/21-13.07.2026	90,000	85,156.25	0.40
USD META PLATFORMS INC 3.5%/22-15.08.2027	30,000	29,308.88	0.14	USD NETFLIX INC 5.875%/18-15.11.2028	5,000	5,177.64	0.02
USD META PLATFORMS INC 4.65%/22-15.08.2062	10,000	8,473.12	0.04	USD NEW MOUNTAIN FINANCE CORP 6.875%/24-01.02.2029	10,000	10,075.07	0.05
USD META PLATFORMS INC 5.75%/23-15.05.2063	10,000	10,076.90	0.05	USD NEW YORK & PRESBYTERIAN HOSPITAL 3.954%/19-01.08.2119	9,000	6,119.04	0.03
USD METLIFE INC 4.05%/15-01.03.2045	20,000	16,021.27	0.08	USD NEW YORK LIFE GLOBAL FUNDING 144A 0.85%/21-15.01.2026	2,000	1,924.50	0.01
USD METLIFE INC 4.125%/12-13.08.2042	4,000	3,324.85	0.02	USD NEW YORK LIFE GLOBAL FUNDING 144A 4.7%/23-02.04.2026	20,000	20,031.95	0.09
USD METLIFE INC 4.721%/14-15.12.2044	4,000	3,537.11	0.02	USD NEW YORK LIFE INSURANCE CO 144A 6.75%/09-15.11.2039	7,000	7,746.60	0.04
USD METLIFE INC 5.25%/23-15.01.2054	4,000	3,747.76	0.02	USD NEWMONT CORP 6.25%/09-01.10.2039	6,000	6,301.99	0.03
USD METLIFE INC 5.375%/23-15.07.2033	15,000	15,162.62	0.07	USD NEXTERA ENERGY CAPITAL HOLDINGS INC 1.9%/21-15.06.2028	20,000	18,106.07	0.09
USD METLIFE INC 5.7%/05-15.06.2035	8,000	8,227.22	0.04	USD NEXTERA ENERGY CAPITAL HOLDINGS INC 2.25%/20-01.06.2030	6,000	5,191.09	0.02
USD METLIFE INC 6.375%/04-15.06.2034	16,000	17,236.79	0.08	USD NEXTERA ENERGY CAPITAL HOLDINGS INC 3.55%/17-01.05.2027	6,000	5,845.14	0.03
USD MICRON TECHNOLOGY INC 2.703%/21-15.04.2032	4,000	3,347.90	0.02	USD NEXTERA ENERGY CAPITAL HOLDINGS INC 4.9%/23-28.02.2028	10,000	10,003.83	0.05
USD MICRON TECHNOLOGY INC 4.185%/19-15.02.2027	26,000	25,611.36	0.12	USD NEXTERA ENERGY CAPITAL HOLDINGS INC 5.25%/24-15.03.2034	10,000	9,893.22	0.05
USD MICRON TECHNOLOGY INC 4.663%/19-15.02.2030	10,000	9,749.00	0.05	USD NEXTERA ENERGY CAPITAL HOLDINGS INC FRN/17-01.12.2077	14,000	13,487.44	0.06
USD MICRON TECHNOLOGY INC 4.975%/19-06.02.2026	14,000	14,011.71	0.07	USD NEXTERA ENERGY CAPITAL HOLDINGS INC FRN/24-15.06.2054	10,000	10,251.34	0.05
USD MICRON TECHNOLOGY INC 6.75%/22-01.11.2029	10,000	10,636.51	0.05	USD NIAGARA MOHAWK POWER CORP 144A 4.278%/14-01.10.2034	6,000	5,400.34	0.03
USD MICROSOFT CORP 2.4%/16-08.08.2026	20,000	19,388.89	0.09	USD NIKE INC 2.375%/16-01.11.2026	40,000	38,553.88	0.18
USD MICROSOFT CORP 2.525%/20-01.06.2050	11,000	6,755.64	0.03	USD NISOURCE INC 2.95%/19-01.09.2029	20,000	18,291.67	0.09
USD MICROSOFT CORP 2.675%/20-01.06.2060	12,000	7,001.96	0.03	USD NISOURCE INC 3.49%/17-15.05.2027	6,000	5,835.31	0.03
USD MICROSOFT CORP 2.921%/21-17.03.2052	28,000	18,558.40	0.09	USD NISOURCE INC 5.35%/24-01.04.2034	10,000	9,916.69	0.05
USD MICROSOFT CORP 3.041%/21-17.03.2062	10,000	6,402.85	0.03	USD NISOURCE INC 5.95%/11-15.06.2041	5,000	5,055.77	0.02
USD MICROSOFT CORP 3.3%/17-06.02.2027	14,000	13,700.65	0.06	USD NISSAN MOTOR ACCEPTANCE CO LLC 144A 1.85%/21-16.09.2026	50,000	46,958.50	0.22
USD MICROSOFT CORP 3.4%/24-15.06.2027	4,000	3,911.72	0.02	USD NISSAN MOTOR ACCEPTANCE CO LLC 144A 5.55%/24-13.09.2029	10,000	9,856.49	0.05
USD MICROSOFT CORP 3.5%/15-12.02.2035	16,000	14,474.88	0.07	USD NNN REIT INC 4.3%/18-15.10.2028	30,000	29,264.30	0.14
USD MICROSOFT CORP 4.2%/15-03.11.2035	10,000	9,537.75	0.04	USD NORFOLK SOUTHERN CORP 3.155%/20-15.05.2055	7,000	4,412.00	0.02
USD MICROSOFT CORP 4.25%/17-06.02.2047	10,000	8,857.64	0.04	USD NORFOLK SOUTHERN CORP 3.4%/19-01.11.2049	10,000	6,919.75	0.03
USD MICROSOFT CORP 4.5%/17-06.02.2057	10,000	8,925.64	0.04	USD NORFOLK SOUTHERN CORP 3.8%/18-01.08.2028	25,000	24,217.18	0.11
USD MIDAMERICAN ENERGY CO 4.25%/15-01.05.2046	10,000	8,246.43	0.04	USD NORFOLK SOUTHERN CORP 4.1%/19-15.05.2049	6,000	4,706.85	0.02
USD MITSUBISHI UFJ FINANCIAL GROUP INC 3.961%/18-02.03.2028	13,000	12,668.08	0.06	USD NORFOLK SOUTHERN CORP 4.1%/21-15.05.2121	8,000	5,523.95	0.03
USD MITSUBISHI UFJ FINANCIAL GROUP INC 4.05%/18-11.09.2028	50,000	48,685.14	0.23	USD NORTHERN STATES POWER CO 3.6%/16-15.05.2046	4,000	2,971.60	0.01
USD MITSUBISHI UFJ FINANCIAL GROUP INC 4.153%/19-07.03.2039	24,000	21,542.63	0.10	USD NORTHERN STATES POWER CO 4.125%/14-15.05.2044	10,000	8,169.29	0.04
USD MITSUBISHI UFJ FINANCIAL GROUP INC 4.286%/18-26.07.2038	20,000	18,156.57	0.09	USD NORTHERN TRUST CORP 6.125%/22-02.11.2032	10,000	10,539.07	0.05
USD MOLSON COORS BEVERAGE CO 3%/16-15.07.2026	10,000	9,750.87	0.05	USD NORTHERN TRUST CORP FRN/17-08.05.2032	46,000	44,094.80	0.21
USD MONONGAHELA POWER CO 144A 5.4%/13-15.12.2043	6,000	5,667.98	0.03	USD NORTHROP GRUMMAN CORP 5.25%/20-01.05.2050	20,000	18,733.74	0.09
USD MONONGAHELA POWER CO 144A 5.85%/23-15.02.2034	4,000	4,090.46	0.02	USD NORTHWELL HEALTHCARE INC 3.979%/16-01.11.2046	12,000	9,117.64	0.04
USD MONTEFIORE OBLIGATED GROUP 4.287%/20-01.09.2050	7,000	4,929.60	0.02	USD NORTHWESTERN MUTUAL GLOBAL FUNDING 144A 4.7%/23-06.04.2026	30,000	30,008.36	0.14
USD MOODY'S CORP 3.25%/20-20.05.2050	10,000	6,630.69	0.03				
USD MORGAN STANLEY 3.95%/15-23.04.2027	1,000	979.37	0.00				
USD MORGAN STANLEY 4.3%/15-27.01.2045	10,000	8,255.24	0.04				
USD MORGAN STANLEY 4.35%/14-08.09.2026	60,000	59,570.65	0.28				
USD MORGAN STANLEY FRN/17-22.07.2028	50,000	48,224.21	0.23				
USD MORGAN STANLEY FRN/17-22.07.2038	18,000	15,299.70	0.07				
USD MORGAN STANLEY FRN/18-22.04.2039	10,000	8,965.30	0.04				
USD MORGAN STANLEY FRN/18-24.01.2029	10,000	9,637.67	0.05				
USD MORGAN STANLEY FRN/20-01.04.2031	10,000	9,270.86	0.04				
USD MORGAN STANLEY FRN/20-13.02.2032	30,000	24,476.64	0.12				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD NORTHWESTERN MUTUAL LIFE INSURANCE CO 144A 3.625%/19-30.09.2059	14,000	9,398.16	0.04	USD PEACEHEALTH OBLIGATED GROUP 3.218%/20-15.11.2050	10,000	6,364.66	0.03
USD NOVARTIS CAPITAL CORP 2.75%/20-14.08.2050	10,000	6,320.18	0.03	USD PENSKE TRUCK LEASING CO LP / PTL FINANCE CORP 144A 3.4%/16-15.11.2026	10,000	9,734.69	0.05
USD NOVARTIS CAPITAL CORP 4.4%/14-06.05.2044	4,000	3,500.19	0.02	USD PENSKE TRUCK LEASING CO LP / PTL FINANCE CORP 144A 5.25%/24-01.07.2029	14,000	14,043.25	0.07
USD NRG ENERGY INC 144A 2.45%/20-02.12.2027	10,000	9,272.72	0.04	USD PEPISCO INC 2.75%/20-19.03.2030	20,000	18,163.51	0.09
USD NSTAR ELECTRIC CO 3.95%/20-01.04.2030	10,000	9,549.35	0.04	USD PEPISCO INC 2.75%/21-21.10.2051	10,000	6,209.48	0.03
USD NSTAR ELECTRIC CO 5.4%/24-01.06.2034	8,000	8,048.69	0.04	USD PEPISCO INC 3%/17-15.10.2027	30,000	28,877.34	0.14
USD NUCOR CORP 3.125%/22-01.04.2032	30,000	26,253.73	0.12	USD PEPISCO INC 3.875%/20-19.03.2060	10,000	7,479.25	0.03
USD NUTRIEN LTD 4.125%/18-15.03.2035	15,000	13,288.03	0.06	USD PEPISCO INC 4.8%/24-17.07.2034	10,000	9,801.49	0.05
USD NUTRIEN LTD 4.2%/19-01.04.2029	6,000	5,816.90	0.03	USD PEPISCO INC 5.25%/24-17.07.2054	10,000	9,635.10	0.05
USD NUTRIEN LTD 5%/19-01.04.2049	6,000	5,301.16	0.02	USD PFIZER INC 2.7%/20-28.05.2050	7,000	4,309.37	0.02
USD NUTRIEN LTD 5.25%/18-15.01.2045	6,000	5,508.59	0.03	USD PFIZER INC 3.45%/19-15.03.2029	20,000	19,065.34	0.09
USD NVENT FINANCE SARL 4.55%/18-15.04.2028	33,000	32,653.27	0.15	USD PFIZER INC 4%/19-15.03.2049	10,000	7,830.84	0.04
USD NVIDIA CORP 2.85%/20-01.04.2030	10,000	9,150.97	0.04	USD PFIZER INC 4.125%/16-15.12.2046	7,000	5,628.65	0.03
USD NVIDIA CORP 3.5%/20-01.04.2050	10,000	7,408.86	0.03	USD PFIZER INC 7.2%/09-15.03.2039	16,000	18,684.41	0.09
USD NXP BV / NXP FUNDING LLC / NXP USA INC 3.875%/22-18.06.2026	53,000	52,256.27	0.25	USD PFIZER INVESTMENT ENTERPRISES PTE LTD 4.45%/23-19.05.2028	18,000	17,832.65	0.08
USD NXP BV / NXP FUNDING LLC / NXP USA INC 4.3%/22-18.06.2029	24,000	23,254.26	0.11	USD PFIZER INVESTMENT ENTERPRISES PTE LTD 4.65%/23-19.05.2030	6,000	5,935.59	0.03
USD NYU LANGONE HOSPITALS 3.38%/20-01.07.2055	10,000	6,688.66	0.03	USD PFIZER INVESTMENT ENTERPRISES PTE LTD 4.75%/23-19.05.2033	20,000	19,354.27	0.09
USD OAKTREE SPECIALTY LENDING CORP 2.7%/21-15.01.2027	10,000	9,415.65	0.04	USD PFIZER INVESTMENT ENTERPRISES PTE LTD 5.11%/23-19.05.2043	6,000	5,631.62	0.03
USD OAKTREE SPECIALTY LENDING CORP 7.1%/23-15.02.2029	10,000	10,298.80	0.05	USD PFIZER INVESTMENT ENTERPRISES PTE LTD 5.3%/23-19.05.2053	20,000	18,765.12	0.09
USD OCCIDENTAL PETROLEUM CORP 4.4%/16-15.04.2046	4,000	2,962.88	0.01	USD PFIZER INVESTMENT ENTERPRISES PTE LTD 5.34%/23-19.05.2063	8,000	7,334.67	0.03
USD OCCIDENTAL PETROLEUM CORP 6.2%/19-15.03.2040	6,000	5,910.03	0.03	USD PHILIP MORRIS INTERNATIONAL INC 0.875%/20-01.05.2026	10,000	9,518.12	0.04
USD OCCIDENTAL PETROLEUM CORP 6.45%/19-15.09.2036	10,000	10,210.81	0.05	USD PHILIP MORRIS INTERNATIONAL INC 4.125%/13-04.03.2043	6,000	4,863.15	0.02
USD OCCIDENTAL PETROLEUM CORP 6.6%/19-15.03.2046	7,000	7,078.66	0.03	USD PHILIP MORRIS INTERNATIONAL INC 4.375%/11-15.11.2041	10,000	8,492.03	0.04
USD OCCIDENTAL PETROLEUM CORP 7.5%/19-01.05.2031	5,000	5,463.29	0.03	USD PHILIP MORRIS INTERNATIONAL INC 4.5%/12-20.03.2042	8,000	6,906.81	0.03
USD OCCIDENTAL PETROLEUM CORP 8.875%/20-15.07.2030	5,000	5,691.72	0.03	USD PHILIP MORRIS INTERNATIONAL INC 5.375%/23-15.02.2033	15,000	15,029.00	0.07
USD OGLETHORPE POWER CORP 4.5%/23-01.04.2047	20,000	16,369.43	0.08	USD PHILIP MORRIS INTERNATIONAL INC 5.625%/22-17.11.2029	6,000	6,176.03	0.03
USD OMEGA HEALTHCARE INVESTORS INC 3.375%/20-01.02.2031	10,000	8,869.18	0.04	USD PHILIP MORRIS INTERNATIONAL INC 6.375%/08-16.05.2038	10,000	10,743.44	0.05
USD OMEGA HEALTHCARE INVESTORS INC 4.75%/17-15.01.2028	10,000	9,865.27	0.05	USD PHILLIPS 66 4.65%/14-15.11.2034	10,000	9,326.80	0.04
USD OMNICON GROUP INC / OMNICON CAPITAL INC 3.6%/16-15.04.2026	10,000	9,858.23	0.05	USD PHILLIPS 66 5.875%/13-01.05.2042	10,000	9,936.54	0.05
USD ONCOR ELECTRIC DELIVERY CO LLC 3.8%/18-30.09.2047	9,000	6,832.58	0.03	USD PHILLIPS 66 CO 3.15%/23-15.12.2029	28,000	25,676.74	0.12
USD ONCOR ELECTRIC DELIVERY CO LLC 4.55%/23-15.09.2032	50,000	48,088.59	0.23	USD PHILLIPS 66 CO 4.95%/23-01.12.2027	10,000	10,079.88	0.05
USD ONCOR ELECTRIC DELIVERY CO LLC 5.25%/11-30.09.2040	4,000	3,868.36	0.02	USD PIEDMONT NATURAL GAS CO INC 4.65%/13-01.08.2043	4,000	3,459.14	0.02
USD ONEOK INC 3.95%/19-01.03.2050	4,000	2,885.18	0.01	USD PIEDMONT OPERATING PARTNERSHIP LP 2.75%/21-01.04.2032	10,000	7,957.94	0.04
USD ONEOK INC 4.5%/20-15.03.2050	10,000	7,875.22	0.04	USD PILGRIM'S PRIDE CORP 6.25%/23-01.07.2033	10,000	10,202.89	0.05
USD ONEOK INC 5.15%/13-15.10.2043	4,000	3,571.00	0.02	USD PIONEER NATURAL RESOURCES CO 1.9%/20-15.08.2030	6,000	5,107.29	0.02
USD ONEOK INC 5.2%/18-15.07.2048	10,000	8,836.33	0.04	USD PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP 5.15%/12-01.06.2042	11,000	9,756.28	0.05
USD ONEOK INC 6.1%/22-15.11.2032	10,000	10,352.51	0.05	USD PLAINS ALL AMERICAN PIPELINE LP / PAA FINANCE CORP 6.65%/07-15.01.2037	8,000	8,381.35	0.04
USD ONEOK PARTNERS LP 6.125%/11-01.02.2041	9,000	8,950.72	0.04	USD PNC FINANCIAL SERVICES GROUP INC FRN/22-28.10.2033	10,000	10,344.63	0.05
USD ORACLE CORP 2.8%/20-01.04.2027	20,000	19,194.92	0.09	USD PNC FINANCIAL SERVICES GROUP INC FRN/23-18.08.2034	20,000	20,574.92	0.10
USD ORACLE CORP 2.95%/20-01.04.2030	10,000	9,025.02	0.04	USD PNC FINANCIAL SERVICES GROUP INC FRN/23-20.10.2034	10,000	10,901.76	0.05
USD ORACLE CORP 3.6%/20-01.04.2040	30,000	23,413.49	0.11	USD PNC FINANCIAL SERVICES GROUP INC FRN/23-24.01.2034	10,000	9,727.94	0.05
USD ORACLE CORP 3.6%/20-01.04.2050	12,000	8,381.37	0.04	USD PNC FINANCIAL SERVICES GROUP INC FRN/23-26.01.2027	10,000	9,984.15	0.05
USD ORACLE CORP 3.85%/20-01.04.2060	20,000	13,672.92	0.06	USD PNC FINANCIAL SERVICES GROUP INC FRN/24-22.01.2035	10,000	10,102.37	0.05
USD ORACLE CORP 3.95%/21-25.03.2051	16,000	11,818.26	0.06	USD POTOMAC ELECTRIC POWER CO 6.5%/07-15.11.2037	10,000	10,947.35	0.05
USD ORACLE CORP 4%/16-15.07.2046	9,000	6,922.20	0.03	USD PPL ELECTRIC UTILITIES CORP 4.75%/13-15.07.2043	10,000	8,972.43	0.04
USD ORACLE CORP 4%/17-15.11.2047	10,000	7,604.79	0.04	USD PRECISION CASTPARTS CORP 4.375%/15-15.06.2045	12,000	10,184.75	0.05
USD ORACLE CORP 4.125%/15-15.05.2045	9,000	7,091.50	0.03	USD PRESIDENT & FELLOWS OF HARVARD COLLEGE 2.517%/20-15.10.2050	10,000	6,058.55	0.03
USD ORACLE CORP 5.55%/23-06.02.2053	10,000	9,464.83	0.04	USD PRESIDENT & FELLOWS OF HARVARD COLLEGE 3.3%/16-15.07.2056	10,000	6,878.20	0.03
USD ORACLE CORP 6.5%/08-15.04.2038	8,000	8,571.56	0.04	USD PRINCIPAL LIFE GLOBAL FUNDING II 144A 0.875%/21-12.01.2026	40,000	38,441.85	0.18
USD ORACLE CORP 6.9%/22-09.11.2052	10,000	11,172.95	0.05	USD PRINCIPAL LIFE GLOBAL FUNDING II 144A 1.625%/20-19.11.2030	10,000	8,169.82	0.04
USD ORANGE SA 5.5%/14-06.02.2044	7,000	6,782.08	0.03	USD PROCTER & GAMBLE CO 1.9%/22-01.02.2027	20,000	19,007.95	0.09
USD ORANGE SA 9%/01-01.03.2031	10,000	11,901.38	0.06	USD PROCTER & GAMBLE CO 2.3%/22-01.02.2032	10,000	8,579.35	0.04
USD O'REILLY AUTOMOTIVE INC 4.35%/18-01.06.2028	15,000	14,727.29	0.07	USD PROCTER & GAMBLE CO 4.1%/23-26.01.2026	10,000	9,968.91	0.05
USD ORIX CORP 5.2%/22-13.09.2032	10,000	9,898.60	0.05	USD PROGRESSIVE CORP 3%/22-15.03.2032	20,000	17,549.49	0.08
USD OTIS WORLDWIDE CORP 2.565%/20-15.02.2030	20,000	17,760.53	0.08	USD PROGRESSIVE CORP 4.125%/17-15.04.2047	17,000	13,699.98	0.06
USD OTIS WORLDWIDE CORP 3.112%/20-15.02.2040	14,000	10,454.27	0.05	USD PROLOGIS LP 1.75%/22-01.02.2031	10,000	8,288.69	0.04
USD OVINTIV INC 6.25%/23-15.07.2033	20,000	20,467.69	0.10	USD PROLOGIS LP 2.125%/20-15.04.2027	50,000	47,348.56	0.22
USD OVINTIV INC 7.375%/01-01.11.2031	20,000	21,704.17	0.10	USD PROLOGIS LP 2.125%/20-15.10.2050	10,000	5,242.81	0.02
USD PACCAR FINANCIAL CORP 2%/22-04.02.2027	20,000	19,005.92	0.09	USD PROVIDENCE ST JOSEPH HEALTH OBLIGATED GROUP 2.7%/21-01.10.2051	10,000	5,838.90	0.03
USD PACIFIC GAS & ELECTRIC CO 2.5%/20-01.02.2031	4,000	3,420.72	0.02	USD PRUDENTIAL FINANCIAL INC 3%/20-10.03.2040	20,000	14,748.75	0.07
USD PACIFIC GAS & ELECTRIC CO 3.5%/20-01.08.2050	30,000	20,556.62	0.10	USD PRUDENTIAL FINANCIAL INC 3.935%/18-07.12.2049	10,000	7,559.73	0.04
USD PACIFIC GAS & ELECTRIC CO 4.5%/20-01.07.2040	6,000	5,171.23	0.02	USD PRUDENTIAL FINANCIAL INC 5.7%/06-14.12.2036	19,000	19,487.39	0.09
USD PACIFIC GAS & ELECTRIC CO 4.55%/20-01.07.2030	5,000	4,841.27	0.02	USD PRUDENTIAL FINANCIAL INC FRN/17-15.09.2047	18,000	17,374.52	0.08
USD PACIFIC GAS & ELECTRIC CO 4.95%/20-01.07.2050	20,000	17,351.96	0.08	USD PUBLIC SERVICE CO OF COLORADO 4.05%/19-15.09.2049	12,000	9,206.14	0.04
USD PACIFIC GAS & ELECTRIC CO 5.8%/24-15.05.2034	10,000	10,231.37	0.05				
USD PACIFIC GAS & ELECTRIC CO 6.4%/23-15.06.2033	10,000	10,557.59	0.05				
USD PACIFIC LIFE GLOBAL FUNDING II 144A 1.45%/21-20.01.2028	30,000	27,105.96	0.13				
USD PACIFIC LIFE INSURANCE CO 144A FRN/17-24.10.2067	10,000	8,157.73	0.04				
USD PACIFICORP 3.5%/19-15.06.2029	8,000	7,528.44	0.04				
USD PACIFICORP 4.125%/18-15.01.2049	7,000	5,444.01	0.03				
USD PACIFICORP 5.45%/24-15.02.2034	10,000	9,941.05	0.05				
USD PACIFICORP 6.35%/08-15.07.2038	10,000	10,440.04	0.05				
USD PACKAGING CORP OF AMERICA 3%/19-15.12.2029	6,000	5,463.23	0.03				
USD PACKAGING CORP OF AMERICA 3.05%/21-01.10.2051	4,000	2,570.86	0.01				
USD PACKAGING CORP OF AMERICA 3.4%/17-15.12.2027	12,000	11,561.86	0.05				
USD PARAMOUNT GLOBAL 3.7%/18-01.06.2028	14,000	13,201.00	0.06				
USD PARAMOUNT GLOBAL 4.2%/19-01.06.2029	7,000	6,603.74	0.03				
USD PARAMOUNT GLOBAL 4.95%/20-19.05.2050	8,000	6,009.11	0.03				
USD PARAMOUNT GLOBAL 5.5%/03-15.05.2033	10,000	9,401.49	0.04				
USD PARAMOUNT GLOBAL 6.875%/06-30.04.2036	8,000	8,127.46	0.04				
USD PARAMOUNT GLOBAL 7.875%/00-30.07.2030	10,000	10,821.19	0.05				
USD PARKER-HANNIFIN CORP 4.45%/14-21.11.2044	10,000	8,554.18	0.04				
USD PAYPAL HOLDINGS INC 3.25%/20-01.06.2050	20,000	13,509.65	0.06				

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Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD PUBLIC SERVICE CO OF COLORADO 4.5%/22-01.06.2052	6,000	4,972.22	0.02	USD SEMPRA FRN/24-01.10.2054	10,000	10,105.87	0.05
USD PUBLIC SERVICE CO OF COLORADO 5.75%/24-15.05.2054	4,000	4,001.04	0.02	USD SHELL FINANCE US INC 4%/24-10.05.2046	8,000	6,268.68	0.03
USD PUBLIC SERVICE ELECTRIC & GAS CO 2.45%/20-15.01.2030	20,000	17,856.92	0.08	USD SHELL FINANCE US INC 4.375%/24-11.05.2045	5,000	4,177.11	0.02
USD PUBLIC SERVICE ELECTRIC & GAS CO 3.2%/19-15.05.2029	7,000	6,566.05	0.03	USD SHELL FINANCE US INC 4.55%/24-12.08.2043	8,000	6,979.93	0.03
USD PUBLIC SERVICE ELECTRIC & GAS CO 3.8%/16-01.03.2046	16,000	12,390.46	0.06	USD SHELL INTERNATIONAL FINANCE BV 3.125%/19-07.11.2049	4,000	2,634.90	0.01
USD PUBLIC SERVICE ELECTRIC & GAS CO 4.9%/22-15.12.2032	10,000	9,910.52	0.05	USD SHELL INTERNATIONAL FINANCE BV 3.75%/16-12.09.2046	27,000	20,243.42	0.10
USD PUBLIC SERVICE ENTERPRISE GROUP INC 5.2%/24-01.04.2029	10,000	10,105.96	0.05	USD SHELL INTERNATIONAL FINANCE BV 6.375%/08-15.12.2038	3,000	3,264.33	0.02
USD PUBLIC STORAGE OPERATING CO 0.875%/21-15.02.2026	40,000	38,377.35	0.18	USD SHERWIN-WILLIAMS CO 3.45%/17-01.06.2027	4,000	3,886.85	0.02
USD PUBLIC STORAGE OPERATING CO 5.35%/23-01.08.2053	2,000	1,905.04	0.01	USD SHERWIN-WILLIAMS CO 4.55%/15-01.08.2045	6,000	5,081.54	0.02
USD PUGET SOUND ENERGY INC 4.223%/18-15.06.2048	20,000	16,023.11	0.08	USD SHIRE ACQUISITIONS INVESTMENTS IRELAND DAC 3.2%/16-23.09.2026	41,000	40,082.24	0.19
USD QUALCOMM INC 3.25%/17-20.05.2027	65,000	63,215.42	0.30	USD SIMON PROPERTY GROUP LP 3.25%/19-13.09.2049	10,000	6,709.58	0.03
USD QUALCOMM INC 3.25%/20-20.05.2050	6,000	4,086.67	0.02	USD SIMON PROPERTY GROUP LP 3.375%/17-01.12.2027	12,000	11,609.51	0.05
USD QUALCOMM INC 4.8%/15-20.05.2045	2,000	1,803.00	0.01	USD SIMON PROPERTY GROUP LP 4.75%/12-15.03.2042	8,000	7,158.82	0.03
USD QUALCOMM INC 6%/22-20.05.2053	10,000	10,427.92	0.05	USD SIMON PROPERTY GROUP LP 6.75%/10-01.02.2040	12,000	13,238.03	0.06
USD QUANTA SERVICES INC 2.5%/20-01.10.2030	20,000	17,844.42	0.08	USD SMITH & NEPHEW PLC 2.032%/20-14.10.2030	10,000	8,370.09	0.04
USD QUEST DIAGNOSTICS INC 2.95%/19-30.06.2030	20,000	17,958.04	0.08	USD SMITHFIELD FOODS INC 144A 3%/20-15.10.2030	10,000	8,637.78	0.04
USD QUEST DIAGNOSTICS INC 4.2%/19-30.06.2029	15,000	14,535.24	0.07	USD SOLVENTUM CORP 144A 5.6%/24-23.03.2034	30,000	29,831.14	0.14
USD RAYMOND JAMES FINANCIAL INC 4.95%/16-15.07.2046	10,000	8,957.35	0.04	USD SONOCO PRODUCTS CO 3.125%/20-01.05.2030	20,000	17,993.27	0.08
USD REALTY INCOME CORP 2.1%/24-15.03.2028	6,000	5,512.93	0.03	USD SOUTH32 TREASURY LTD 144A 4.35%/22-14.04.2032	10,000	9,141.64	0.04
USD REALTY INCOME CORP 2.2%/21-15.06.2028	20,000	18,280.03	0.09	USD SOUTHERN CALIFORNIA EDISON CO 3.65%/20-01.02.2050	14,000	10,022.73	0.05
USD REALTY INCOME CORP 3.1%/21-15.12.2029	10,000	9,175.41	0.04	USD SOUTHERN CALIFORNIA EDISON CO 3.9%/13-15.03.2043	10,000	7,871.78	0.04
USD REALTY INCOME CORP 4%/24-15.07.2029	6,000	5,771.92	0.03	USD SOUTHERN CALIFORNIA EDISON CO 4%/17-01.04.2047	14,000	10,782.07	0.05
USD REGAL REYNOLD CORP 6.05%/24-15.04.2028	40,000	40,705.78	0.19	USD SOUTHERN CALIFORNIA EDISON CO 4.125%/18-01.03.2048	6,000	4,682.03	0.02
USD REGENCY CENTERS LP 3.7%/20-15.06.2030	10,000	9,328.92	0.04	USD SOUTHERN CALIFORNIA EDISON CO 4.2%/19-01.03.2029	3,000	2,906.05	0.01
USD REGIONS FINANCIAL CORP 1.8%/21-12.08.2028	10,000	8,892.98	0.04	USD SOUTHERN CALIFORNIA EDISON CO 4.9%/23-01.06.2026	5,000	5,011.20	0.02
USD REGIONS FINANCIAL CORP 7.375%/07-10.12.2037	10,000	11,152.28	0.05	USD SOUTHERN CALIFORNIA EDISON CO 5.3%/23-01.03.2028	10,000	10,120.86	0.05
USD REINSURANCE GROUP OF AMERICA INC 3.9%/19-15.05.2029	7,000	6,683.85	0.03	USD SOUTHERN CALIFORNIA EDISON CO 5.45%/24-01.06.2031	6,000	6,093.92	0.03
USD RELX CAPITAL INC 4%/19-18.03.2029	26,000	25,109.45	0.12	USD SOUTHERN CALIFORNIA EDISON CO 5.65%/23-01.10.2028	10,000	10,232.64	0.05
USD RELX CAPITAL INC 4.75%/22-20.05.2032	10,000	9,728.07	0.05	USD SOUTHERN CALIFORNIA GAS CO 3.95%/19-15.02.2050	5,000	3,793.75	0.02
USD RENAISSANCE HOLDINGS LTD 3.6%/19-15.04.2029	30,000	28,221.99	0.13	USD SOUTHERN CO 3.25%/16-01.07.2026	7,000	6,857.10	0.03
USD REPUBLIC SERVICES INC 3.375%/17-15.11.2027	26,000	25,132.15	0.12	USD SOUTHERN CO 4.25%/16-01.07.2036	5,000	4,493.24	0.02
USD REPUBLIC SERVICES INC 5%/24-15.11.2029	4,000	4,018.20	0.02	USD SOUTHERN CO 4.4%/16-01.07.2046	6,000	4,967.55	0.02
USD REYNOLDS AMERICAN INC 7.25%/07-15.06.2037	10,000	10,967.85	0.05	USD SOUTHERN CO 5.7%/23-15.03.2034	10,000	10,215.78	0.05
USD RIO TINTO FINANCE USA PLC 4.75%/12-22.03.2042	14,000	12,718.90	0.06	USD SOUTHERN CO FRN/20-15.01.2051	6,000	5,870.46	0.03
USD ROCHE HOLDINGS INC 144A 7%/09-01.03.2039	8,000	9,243.57	0.04	USD SOUTHERN CO GAS CAPITAL CORP 3.95%/16-01.10.2046	11,000	8,498.25	0.04
USD ROCKWELL AUTOMATION INC 2.8%/18-15.02.2061	10,000	5,612.07	0.03	USD SOUTHERN COPPER CORP 5.25%/12-08.11.2042	9,000	8,132.84	0.04
USD ROCKWELL AUTOMATION INC 3.5%/19-01.03.2029	7,000	6,643.46	0.03	USD SOUTHERN COPPER CORP 5.875%/15-23.04.2045	8,000	7,809.65	0.04
USD ROGERS COMMUNICATIONS INC 4.3%/18-15.02.2048	2,000	1,562.51	0.01	USD SOUTHERN POWER CO 4.95%/16-15.12.2046	8,000	6,993.70	0.03
USD ROGERS COMMUNICATIONS INC 4.35%/19-01.05.2049	2,000	1,563.07	0.01	USD SOUTHWEST AIRLINES CO 3%/16-15.11.2026	4,000	3,865.89	0.02
USD ROGERS COMMUNICATIONS INC 4.5%/13-15.03.2043	4,000	3,319.73	0.02	USD SOUTHWESTERN ELECTRIC POWER CO 3.85%/18-01.02.2048	12,000	8,640.98	0.04
USD ROGERS COMMUNICATIONS INC 4.55%/23-15.03.2052	10,000	7,974.93	0.04	USD SOUTHWESTERN ELECTRIC POWER CO 5.3%/23-01.04.2033	10,000	9,895.30	0.05
USD ROGERS COMMUNICATIONS INC 5%/14-15.03.2044	16,000	14,169.16	0.07	USD SPECTRA ENERGY PARTNERS LP 5.95%/13-25.09.2043	12,000	11,804.07	0.06
USD ROPER TECHNOLOGIES INC 1.75%/20-15.02.2031	20,000	16,424.36	0.08	USD SPRINT CAPITAL CORP 6.875%/98-15.11.2028	20,000	21,215.97	0.10
USD ROPER TECHNOLOGIES INC 4.2%/18-15.09.2028	11,000	10,739.14	0.05	USD STANLEY BLACK & DECKER INC 2.75%/20-15.11.2050	10,000	5,748.19	0.03
USD ROYAL BANK OF CANADA 0.875%/21-20.01.2026	30,000	28,874.14	0.14	USD STANLEY BLACK & DECKER INC 4.25%/18-15.11.2028	10,000	9,761.40	0.05
USD ROYAL BANK OF CANADA 3.875%/22-04.05.2032	20,000	18,386.97	0.09	USD STARBUCKS CORP 3.5%/20-15.11.2050	3,000	2,077.07	0.01
USD ROYAL BANK OF CANADA 4.65%/16-27.01.2026	70,000	69,882.15	0.33	USD STARBUCKS CORP 3.55%/19-15.08.2029	6,000	5,679.14	0.03
USD ROYAL BANK OF CANADA 5%/23-02.05.2033	10,000	9,822.89	0.05	USD STARBUCKS CORP 4.45%/19-15.08.2049	15,000	12,265.68	0.06
USD ROYAL BANK OF CANADA 6%/22-01.11.2027	10,000	10,325.93	0.05	USD STARBUCKS CORP 4.5%/18-15.11.2048	7,000	5,789.34	0.03
USD ROYALTY PHARMA PLC 1.75%/21-02.09.2027	4,000	3,684.25	0.02	USD STATE STREET CORP 5.272%/23-03.08.2026	20,000	20,196.62	0.09
USD ROYALTY PHARMA PLC 5.9%/24-02.09.2054	10,000	9,502.93	0.04	USD STATE STREET CORP FRN/19-01.11.2034	24,000	21,638.10	0.10
USD RPM INTERNATIONAL INC 2.95%/22-15.01.2032	6,000	5,158.74	0.02	USD STATE STREET CORP FRN/23-21.11.2034	10,000	10,407.82	0.05
USD RPM INTERNATIONAL INC 4.55%/19-01.03.2029	6,000	5,887.96	0.03	USD STORE CAPITAL LLC 2.7%/21-01.12.2031	10,000	8,216.03	0.04
USD RTX CORP 4.35%/20-15.04.2047	10,000	8,199.76	0.04	USD STORE CAPITAL LLC 2.75%/20-18.11.2030	5,000	4,303.19	0.02
USD RTX CORP 4.625%/18-16.11.2048	10,000	8,506.19	0.04	USD STRYKER CORP 1.95%/20-15.06.2030	16,000	13,750.17	0.06
USD RTX CORP 4.8%/20-15.12.2043	20,000	17,731.38	0.08	USD SUMITOMO MITSUI FINANCIAL GROUP INC 2.142%/20-23.09.2030	50,000	42,322.05	0.20
USD RTX CORP 6.1%/23-15.03.2034	10,000	10,528.53	0.05	USD SUMITOMO MITSUI FINANCIAL GROUP INC 2.632%/16-14.07.2026	18,000	17,451.83	0.08
USD RTX CORP 6.4%/23-15.03.2054	10,000	10,859.77	0.05	USD SUMITOMO MITSUI FINANCIAL GROUP INC 2.93%/21-17.09.2041	40,000	28,611.82	0.13
USD S&P GLOBAL INC 1.25%/20-15.08.2030	40,000	32,993.30	0.16	USD SUMITOMO MITSUI FINANCIAL GROUP INC 3.446%/17-11.01.2027	16,000	15,599.04	0.07
USD SABINE PASS LIQUEFACTION LLC 4.2%/17-15.03.2028	29,000	28,301.34	0.13	USD SUMITOMO MITSUI FINANCIAL GROUP INC 3.784%/16-09.03.2026	10,000	9,893.18	0.05
USD SABINE PASS LIQUEFACTION LLC 4.5%/21-15.05.2030	10,000	9,683.30	0.05	USD SUN COMMUNITIES OPERATING LP 5.7%/23-15.01.2033	15,000	14,914.37	0.07
USD SABINE PASS LIQUEFACTION LLC 5%/17-15.03.2027	36,000	36,083.76	0.17	USD SUNCOR ENERGY INC 6.85%/08-01.06.2039	20,000	21,587.60	0.10
USD SABRA HEALTH CARE LP 3.9%/19-15.10.2029	10,000	9,342.96	0.04	USD SUTTER HEALTH 2.294%/20-15.08.2030	10,000	8,695.93	0.04
USD SALESFORCE INC 1.5%/21-15.07.2028	10,000	8,979.15	0.04	USD SUTTER HEALTH 3.361%/20-15.08.2050	10,000	7,005.45	0.03
USD SALESFORCE INC 1.95%/21-15.07.2031	10,000	8,390.38	0.04	USD SUZANO AUSTRIA GMBH 2.5%/21-15.09.2028	15,000	13,394.52	0.06
USD SALESFORCE INC 3.05%/21-15.07.2061	10,000	6,125.17	0.03	USD SUZANO AUSTRIA GMBH 3.75%/20-15.01.2031	10,000	8,827.96	0.04
USD SAMMONS FINANCIAL GROUP INC 144A 4.75%/22-08.04.2032	5,000	4,563.10	0.02	USD SUZANO INTERNATIONAL FINANCE BV 5.5%/17-17.01.2027	15,000	15,017.50	0.07
USD SAMMONS FINANCIAL GROUP INC 144A 6.875%/24-15.04.2034	10,000	10,428.48	0.05	USD SYNCHRONY FINANCIAL 2.875%/21-28.10.2031	10,000	8,292.29	0.04
USD SAN DIEGO GAS & ELECTRIC CO 3.75%/17-01.06.2047	10,000	7,479.67	0.03	USD SYNCHRONY FINANCIAL 5.15%/19-19.03.2029	6,000	5,910.91	0.03
USD SAN DIEGO GAS & ELECTRIC CO 4.1%/19-15.06.2049	11,000	8,626.52	0.04	USD SYSCO CORP 2.4%/20-15.02.2030	2,000	8,817.52	0.01
USD SANTANDER HOLDINGS USA INC 3.244%/20-05.10.2026	10,000	9,708.00	0.05	USD SYSCO CORP 4.5%/16-01.04.2046	10,000	1,652.93	0.04
USD SANTANDER HOLDINGS USA INC FRN/23-09.03.2029	10,000	10,282.69	0.05	USD SYSCO CORP 6.6%/20-01.04.2050	6,000	6,581.31	0.03
USD SANTANDER HOLDINGS USA INC FRN/23-12.06.2029	10,000	10,328.47	0.05				
USD SANTANDER HOLDINGS USA INC FRN/24-09.01.2030	10,000	10,201.16	0.05				
USD SANTANDER HOLDINGS USA INC FRN/24-31.05.2035	16,000	16,220.73	0.08				
USD SANTOS FINANCE LTD 144A 3.649%/21-29.04.2031	8,000	7,066.32	0.03				
USD SCHLUMBERGER HOLDINGS CORP 144A 3.9%/19-17.05.2028	30,000	29,106.09	0.14				
USD SCHLUMBERGER HOLDINGS CORP 144A 5%/24-29.05.2027	10,000	10,047.76	0.05				
USD SEMPRA 3.25%/17-15.06.2027	10,000	9,621.87	0.05				
USD SEMPRA 3.4%/18-01.02.2028	10,000	9,553.58	0.04				
USD SEMPRA 5.5%/23-01.08.2033	10,000	10,026.56	0.05				
USD SEMPRA FRN/21-01.04.2052	10,000	9,580.63	0.04				
USD SEMPRA FRN/24-01.10.2054	10,000	9,910.01	0.05				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD TAKE-TWO INTERACTIVE SOFTWARE INC 5.6%/24-12.06.2034	4,000	4,026.73	0.02	USD UNITED PARCEL SERVICE INC 5.3%/20-01.04.2050	15,000	14,361.73	0.07
USD TAMPA ELECTRIC CO 4.45%/18-15.06.2049	10,000	8,226.36	0.04	USD UNITEDHEALTH GROUP INC 3.75%/17-15.10.2047	2,000	1,489.25	0.01
USD TARGA RESOURCES CORP 4.2%/22-01.02.2033	30,000	27,252.71	0.13	USD UNITEDHEALTH GROUP INC 3.875%/19-15.08.2059	8,000	5,649.87	0.03
USD TARGA RESOURCES PARTNERS LP / TARGA RESOURCES PARTNERS FINANCE CORP 4%/21-15.01.2032	20,000	18,177.00	0.09	USD UNITEDHEALTH GROUP INC 3.95%/12-15.10.2042	10,000	8,025.48	0.04
USD TARGET CORP 2.95%/22-15.01.2052	8,000	5,107.24	0.02	USD UNITEDHEALTH GROUP INC 4.45%/18-15.12.2048	6,000	4,939.55	0.02
USD TARGET CORP 4.8%/23-15.01.2053	10,000	8,923.77	0.04	USD UNITEDHEALTH GROUP INC 4.75%/15-15.07.2045	10,000	8,819.64	0.04
USD TD SYNEX CORP 2.375%/22-09.08.2028	15,000	13,599.63	0.06	USD UNITEDHEALTH GROUP INC 4.75%/22-15.05.2052	4,000	3,433.12	0.02
USD TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 144A 4.27%/17-15.05.2047	10,000	8,013.38	0.04	USD UNITEDHEALTH GROUP INC 4.95%/22-15.05.2062	10,000	8,603.37	0.04
USD TEACHERS INSURANCE & ANNUITY ASSOCIATION OF AMERICA 144A 6.85%/09-16.12.2039	8,000	8,859.75	0.04	USD UNITEDHEALTH GROUP INC 5%/24-15.04.2034	10,000	9,747.40	0.05
USD TELEDYNE TECHNOLOGIES INC 2.75%/21-01.04.2031	8,000	6,954.67	0.03	USD UNITEDHEALTH GROUP INC 5.05%/23-15.04.2053	12,000	10,737.12	0.05
USD TELEFONICA EMISIONES SA 7.045%/06-20.06.2036	23,000	25,279.96	0.12	USD UNITEDHEALTH GROUP INC 5.2%/23-15.04.2063	10,000	8,965.31	0.04
USD TELEFONICA EUROPE BV 8.25%/00-15.09.2030	10,000	11,409.05	0.05	USD UNITEDHEALTH GROUP INC 5.25%/22-15.02.2028	10,000	10,154.61	0.05
USD TELUS CORP 4.6%/18-16.11.2048	8,000	6,521.69	0.03	USD UNITEDHEALTH GROUP INC 5.35%/22-15.02.2033	10,000	10,061.13	0.05
USD TEXAS INSTRUMENTS INC 4.85%/24-08.02.2034	10,000	9,827.85	0.05	USD UNITEDHEALTH GROUP INC 5.375%/24-15.04.2054	10,000	9,366.91	0.04
USD TEXAS INSTRUMENTS INC 5%/23-14.03.2053	10,000	9,129.72	0.04	USD UNITEDHEALTH GROUP INC 5.875%/22-15.02.2053	10,000	10,017.22	0.05
USD TEXAS INSTRUMENTS INC 5.05%/23-18.05.2063	7,000	6,303.82	0.03	USD UNITEDHEALTH GROUP INC 5.95%/11-15.02.2041	3,000	3,072.64	0.01
USD TEXTRON INC 6.1%/23-15.11.2033	15,000	15,610.62	0.07	USD UNITEDHEALTH GROUP INC 6.05%/22-15.02.2063	10,000	10,204.68	0.05
USD THE CAMPBELL'S CO 4.15%/18-15.03.2028	11,000	10,729.73	0.05	USD UNIVERSITY OF CHICAGO 4.003%/18-01.10.2053	17,000	13,817.95	0.06
USD THERMO FISHER SCIENTIFIC INC 4.953%/23-10.08.2026	6,000	6,041.69	0.03	USD UNIVERSITY OF SOUTHERN CALIFORNIA 3.028%/16-01.10.2039	21,000	16,639.69	0.08
USD THERMO FISHER SCIENTIFIC INC 5%/23-31.01.2029	30,000	30,250.40	0.14	USD UNUM GROUP 4%/19-15.06.2029	9,000	8,630.40	0.04
USD THERMO FISHER SCIENTIFIC INC 5.086%/23-10.08.2033	6,000	5,963.65	0.03	USD US BANCORP 1.375%/20-22.07.2030	5,000	4,122.39	0.02
USD THERMO FISHER SCIENTIFIC INC 5.3%/13-01.02.2044	4,000	3,822.69	0.02	USD US BANCORP 3%/19-30.07.2029	15,000	13,749.78	0.06
USD THOMSON REUTERS CORP 3.35%/16-15.05.2026	14,000	13,744.40	0.06	USD US BANCORP 3.1%/16-27.04.2026	50,000	48,938.54	0.23
USD TIME WARNER CABLE ENTERPRISES LLC 8.375%/94-15.07.2033	10,000	11,230.56	0.05	USD US BANCORP FRN 21-03.11.2036	6,000	4,871.29	0.02
USD TIME WARNER CABLE LLC 5.875%/10-15.11.2040	7,000	6,253.70	0.03	USD US BANCORP FRN 22-07.2033	6,000	5,760.74	0.03
USD TIME WARNER CABLE LLC 6.55%/07-01.05.2037	7,000	6,746.11	0.03	USD US BANCORP FRN 23-01.02.2034	8,000	7,644.74	0.04
USD TIME WARNER CABLE LLC 7.3%/08-01.07.2038	10,000	10,185.72	0.05	USD US BANCORP FRN 23-12.06.2034	20,000	20,380.07	0.10
USD TJX COS INC 1.15%/20-15.05.2028	10,000	8,921.09	0.04	USD US BANCORP FRN 24-23.01.2035	13,000	13,114.12	0.06
USD T-MOBILE USA INC 2.7%/22-15.03.2032	10,000	8,453.95	0.04	USD UTAH ACQUISITION SUB INC 3.95%/17-15.06.2026	2,000	1,969.77	0.01
USD T-MOBILE USA INC 3.3%/21-15.02.2051	10,000	6,598.81	0.03	USD UTAH ACQUISITION SUB INC 5.25%/17-15.06.2046	3,000	2,515.91	0.01
USD T-MOBILE USA INC 3.4%/22-15.10.2052	10,000	6,671.85	0.03	USD VALE OVERSEAS LTD 6.125%/23-12.06.2033	10,000	10,085.34	0.05
USD T-MOBILE USA INC 3.6%/21-15.11.2060	10,000	6,607.79	0.03	USD VALE OVERSEAS LTD 6.875%/06-21.11.2036	7,000	7,449.45	0.03
USD T-MOBILE USA INC 3.75%/21-15.04.2027	14,000	13,675.67	0.06	USD VALE OVERSEAS LTD 6.875%/09-10.11.2039	10,000	10,573.67	0.05
USD T-MOBILE USA INC 3.875%/21-15.04.2030	38,000	35,751.00	0.17	USD VALERO ENERGY CORP 2.15%/20-15.09.2027	20,000	18,696.76	0.09
USD T-MOBILE USA INC 4.5%/21-15.04.2050	25,000	20,526.33	0.10	USD VALERO ENERGY CORP 6.625%/07-15.06.2037	11,000	11,549.89	0.05
USD T-MOBILE USA INC 5.75%/23-15.01.2054	7,000	6,829.07	0.03	USD VALMONT INDUSTRIES INC 5.25%/14-01.10.2054	6,000	5,480.95	0.03
USD T-MOBILE USA INC 5.8%/22-15.09.2062	4,000	3,862.96	0.02	USD VENTAS REALTY LP 4.875%/19-15.04.2049	5,000	4,297.29	0.02
USD TORONTO-DOMINION BANK 3.2%/22-10.03.2032	10,000	8,731.68	0.04	USD VENTAS REALTY LP 5.7%/13-30.09.2043	3,000	2,907.28	0.01
USD TORONTO-DOMINION BANK 4.456%/22-08.06.2032	24,000	22,740.89	0.11	USD VERISK ANALYTICS INC 5.25%/24-05.06.2034	10,000	9,888.66	0.05
USD TORONTO-DOMINION BANK 4.693%/22-15.09.2027	10,000	9,974.11	0.05	USD VERIZON COMMUNICATIONS INC 2.355%/22-15.03.2032	24,000	19,882.25	0.09
USD TOTALENERGIES CAPITAL INTERNATIONAL SA 3.127%/20-29.05.2050	20,000	13,122.29	0.06	USD VERIZON COMMUNICATIONS INC 2.55%/21-21.03.2031	6,000	5,167.92	0.02
USD TOTALENERGIES CAPITAL INTERNATIONAL SA 3.461%/19-12.07.2049	9,000	6,310.72	0.03	USD VERIZON COMMUNICATIONS INC 2.875%/20-20.11.2050	11,000	6,732.02	0.03
USD TOTALENERGIES CAPITAL SA 3.883%/18-11.10.2028	12,000	11,659.86	0.05	USD VERIZON COMMUNICATIONS INC 3%/20-20.11.2060	20,000	11,531.18	0.05
USD TOTALENERGIES CAPITAL SA 5.488%/24-05.04.2054	10,000	9,579.25	0.04	USD VERIZON COMMUNICATIONS INC 3.55%/21-22.03.2051	17,000	11,986.29	0.06
USD TOYOTA MOTOR CREDIT CORP 1.15%/20-13.08.2027	50,000	45,792.74	0.22	USD VERIZON COMMUNICATIONS INC 4.016%/19-03.12.2029	35,000	33,551.80	0.16
USD TOYOTA MOTOR CREDIT CORP 1.65%/21-10.01.2031	35,000	28,890.77	0.14	USD VERIZON COMMUNICATIONS INC 4.125%/16-15.08.2046	26,000	20,634.07	0.10
USD TPG OPERATING GROUP II LP 5.875%/24-05.03.2034	10,000	10,213.92	0.05	USD VERIZON COMMUNICATIONS INC 4.329%/18-21.09.2028	26,000	25,516.93	0.12
USD TRANE TECHNOLOGIES FINANCING LTD 4.65%/14-01.11.2044	8,000	7,017.54	0.03	USD VERIZON COMMUNICATIONS INC 4.4%/14-01.11.2034	9,000	8,325.37	0.04
USD TRANE TECHNOLOGIES GLOBAL HOLDING CO LTD 3.75%/18-21.08.2028	22,000	21,215.98	0.10	USD VERIZON COMMUNICATIONS INC 4.5%/17-10.08.2033	14,000	13,199.97	0.06
USD TRANSCANADA PIPELINES LTD 6.1%/10-01.06.2040	10,000	10,146.86	0.05	USD VERIZON COMMUNICATIONS INC 4.75%/11-01.11.2041	8,000	7,175.88	0.03
USD TRANSCANADA PIPELINES LTD 6.2%/07-15.10.2037	14,000	14,413.70	0.07	USD VERIZON COMMUNICATIONS INC 5.25%/17-16.03.2037	2,000	1,950.18	0.01
USD TRANSCONTINENTAL GAS PIPE LINE CO LLC 7.85%/17-01.02.2026	32,000	32,804.39	0.15	USD VERIZON COMMUNICATIONS INC 5.85%/05-15.09.2035	5,000	5,133.43	0.02
USD TRAVELERS COS INC 6.25%/07-15.06.2037	16,000	17,202.32	0.08	USD VIATRIS INC 4%/21-22.06.2050	7,000	4,774.08	0.02
USD TRINITY HEALTH CORP 2.632%/21-01.12.2040	10,000	6,938.45	0.03	USD VICI PROPERTIES LP 5.625%/22-15.05.2052	14,000	12,978.39	0.06
USD TRUIST BANK FRN/19-17.09.2029	70,000	67,876.66	0.32	USD VIRGINIA ELECTRIC & POWER CO 3.8%/18-01.04.2028	15,000	14,548.08	0.07
USD TRUIST FINANCIAL CORP 1.95%/20-05.06.2030	10,000	8,514.35	0.04	USD VIRGINIA ELECTRIC & POWER CO 4.625%/22-15.05.2052	8,000	6,738.96	0.03
USD TRUIST FINANCIAL CORP 3.875%/19-19.03.2029	10,000	9,536.95	0.04	USD VIRGINIA ELECTRIC & POWER CO 6%/07-15.05.2037	10,000	10,346.65	0.05
USD TRUIST FINANCIAL CORP FRN/23-26.01.2034	10,000	9,705.78	0.05	USD VISA INC 3.65%/17-15.09.2047	2,000	1,528.10	0.01
USD TRUSTEES OF PRINCETON UNIVERSITY 2.516%/20-01.07.2050	10,000	6,255.30	0.03	USD VISA INC 4.3%/15-14.12.2045	23,000	19,684.64	0.09
USD TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3.61%/19-15.02.2119	5,000	3,227.66	0.01	USD VISTRA OPERATIONS CO LLC 144A 3.7%/19-30.01.2027	5,000	4,864.81	0.02
USD TWDC ENTERPRISES 18 CORP 3%/16-13.02.2026	30,000	29,526.39	0.14	USD VMWARE LLC 1.8%/21-15.08.2028	10,000	8,965.62	0.04
USD TWDC ENTERPRISES 18 CORP 4.125%/11-01.12.2041	10,000	8,374.00	0.04	USD VMWARE LLC 2.2%/21-15.08.2031	15,000	12,432.02	0.06
USD TYSON FOODS INC 4.55%/17-02.06.2047	7,000	5,757.66	0.03	USD VODAFONE GROUP PLC 4.375%/13-19.02.2043	6,000	5,139.28	0.02
USD TYSON FOODS INC 5.15%/14-15.08.2044	4,000	3,642.89	0.02	USD VODAFONE GROUP PLC 4.875%/19-19.06.2049	10,000	8,603.19	0.04
USD TYSON FOODS INC 5.7%/24-15.03.2034	10,000	10,118.40	0.05	USD VODAFONE GROUP PLC 5.125%/19-19.06.2059	10,000	8,658.89	0.04
USD UBER TECHNOLOGIES INC 4.8%/24-15.09.2034	10,000	9,539.24	0.04	USD VODAFONE GROUP PLC 5.25%/18-30.05.2048	10,000	9,249.55	0.04
USD UBS GROUP AG 144A 4.125%/16-15.04.2026	200,000	198,098.60	0.93	USD VODAFONE GROUP PLC 5.75%/24-28.06.2054	4,000	3,862.21	0.02
USD UDR INC 2.1%/21-15.06.2033	25,000	19,239.34	0.09	USD WALMART INC 1.05%/21-17.09.2026	10,000	9,459.36	0.04
USD UNION ELECTRIC CO 2.95%/20-15.03.2030	15,000	13,635.36	0.06	USD WALMART INC 1.5%/21-22.09.2028	10,000	8,976.30	0.04
USD UNION ELECTRIC CO 4%/18-01.04.2048	15,000	11,610.07	0.05	USD WALMART INC 2.65%/21-22.09.2051	15,000	9,248.47	0.04
USD UNION PACIFIC CORP 2.973%/21-16.09.2062	5,000	2,875.19	0.01	USD WALMART INC 3.25%/19-08.07.2029	10,000	9,486.96	0.04
USD UNION PACIFIC CORP 3.839%/20-20.03.2060	15,000	10,715.28	0.05	USD WALMART INC 3.95%/22-09.09.2027	30,000	29,678.21	0.14
USD UNION PACIFIC CORP 3.875%/15-01.02.2055	10,000	7,476.58	0.03	USD WALMART INC 4.5%/22-09.09.2052	20,000	17,423.77	0.08
USD UNION PACIFIC CORP 4.1%/17-15.09.2067	20,000	14,553.14	0.07	USD WALT DISNEY CO 1.75%/20-13.01.2026	20,000	19,455.94	0.09
USD UNION PACIFIC CORP 4.75%/23-21.02.2026	10,000	10,024.90	0.05	USD WALT DISNEY CO 2.65%/20-13.01.2031	5,000	4,419.05	0.02
USD UNITED AIRLINES 2019-1 CLASS AA PASS THROUGH TRUST 4.15%/19-25.08.2031	7,488	7,144.27	0.03	USD WALT DISNEY CO 3.6%/20-13.01.2051	30,000	22,003.65	0.10
USD UNITED PARCEL SERVICE INC 2.5%/19-01.09.2029	5,000	4,536.86	0.02	USD WALT DISNEY CO 3.8%/20-13.05.2060	10,000	7,245.79	0.03
USD UNITED PARCEL SERVICE INC 3.05%/17-15.11.2027	10,000	9,612.82	0.05	USD WALT DISNEY CO 3.8%/20-22.03.2030	8,000	7,653.71	0.04
USD UNITED PARCEL SERVICE INC 3.625%/12-01.10.2042	10,000	7,768.49	0.04	USD WARNERMEDIA HOLDINGS INC 4.279%/23-15.03.2032	20,000	17,621.75	0.08
USD UNITED PARCEL SERVICE INC 3.75%/17-15.11.2047	8,000	6,053.82	0.03	USD WARNERMEDIA HOLDINGS INC 5.05%/23-15.03.2042	15,000	12,042.31	0.06
USD UNITED PARCEL SERVICE INC 4.875%/23-03.03.2033	10,000	9,873.82	0.05	USD WARNERMEDIA HOLDINGS INC 5.141%/23-15.03.2052	6,000	4,464.56	0.02
USD UNITED PARCEL SERVICE INC 5.15%/24-22.05.2034	10,000	9,973.70	0.05	USD WARNERMEDIA HOLDINGS INC 5.391%/23-15.03.2062	13,000	9,570.49	0.04
				USD WASTE CONNECTIONS INC 3.5%/19-01.05.2029	14,000	13,235.65	0.06
				USD WASTE CONNECTIONS INC 4.2%/22-15.01.2033	10,000	9,284.09	0.04
				USD WASTE MANAGEMENT INC 2.95%/21-01.06.2041	20,000	14,505.00	0.07
				USD WASTE MANAGEMENT INC 4.875%/23-15.02.2034	10,000	9,802.54	0.05
				USD WASTE MANAGEMENT INC 4.95%/24-03.07.2031	4,000	4,003.67	0.02
				USD WEA FINANCE LLC 144A 4.125%/18-20.09.2028	10,000	9,506.29	0.04

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD WEA FINANCE LLC 144A 4.625%/18-20.09.2048	7,000	5,471.36	0.03
USD WEBSTER FINANCIAL CORP 4.1%/19-25.03.2029	6,000	5,706.18	0.03
USD WEC ENERGY GROUP INC 1.8%/20-15.10.2030	4,000	3,342.76	0.02
USD WELLS FARGO & CO 3%/16-22.04.2026	21,000	20,541.26	0.10
USD WELLS FARGO & CO 4.4%/16-14.06.2046	20,000	16,063.95	0.08
USD WELLS FARGO & CO 4.65%/14-04.11.2044	20,000	16,810.88	0.08
USD WELLS FARGO & CO 4.75%/16-07.12.2046	20,000	16,808.72	0.08
USD WELLS FARGO & CO 4.9%/15-17.11.2045	10,000	8,663.71	0.04
USD WELLS FARGO & CO 5.606%/14-15.01.2044	7,000	6,701.73	0.03
USD WELLS FARGO & CO 7.95%/20-15.11.2029	10,000	11,105.13	0.05
USD WELLS FARGO & CO FRN/19-17.06.2027	3,000	2,930.16	0.01
USD WELLS FARGO & CO FRN/19-30.10.2030	3,000	2,707.12	0.01
USD WELLS FARGO & CO FRN/20-02.06.2028	20,000	18,827.64	0.09
USD WELLS FARGO & CO FRN/22-24.03.2028	50,000	48,510.35	0.23
USD WELLS FARGO & CO FRN/22-25.07.2028	20,000	19,923.81	0.09
USD WELLS FARGO & CO FRN/22-25.04.2053	10,000	8,366.86	0.04
USD WELLS FARGO & CO FRN/23-23.10.2029	10,000	10,390.20	0.05
USD WELLS FARGO & CO FRN/23-23.10.2034	10,000	10,613.47	0.05
USD WELLS FARGO & CO FRN/23-24.04.2034	20,000	19,740.34	0.09
USD WELLS FARGO & CO FRN/23-25.07.2029	20,000	20,287.08	0.10
USD WELLS FARGO & CO FRN/24-22.04.2028	10,000	10,163.31	0.05
USD WELLS FARGO & CO FRN/24-23.01.2035	15,000	14,903.18	0.07
USD WELLTOWER OP LLC 4.95%/18-01.09.2048	2,000	1,791.26	0.01
USD WESTERN DIGITAL CORP 3.1%/21-01.02.2032	13,000	10,835.39	0.05
USD WESTERN MIDSTREAM OPERATING LP 4.75%/18-15.08.2028	10,000	9,817.20	0.05
USD WESTERN MIDSTREAM OPERATING LP 5.25%/20-01.02.2050	10,000	8,574.79	0.04
USD WESTERN MIDSTREAM OPERATING LP 6.15%/23-01.04.2033	10,000	10,190.31	0.05
USD WESTERN UNION CO 1.35%/21-15.03.2026	30,000	28,691.06	0.14
USD WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP 3.45%/17-15.11.2026	10,000	9,750.24	0.05
USD WESTLAKE CORP 3.375%/21-15.08.2061	10,000	5,994.12	0.03
USD WESTLAKE CORP 3.6%/17-15.08.2026	5,000	4,900.17	0.02
USD WESTPAC BANKING CORP 2.7%/16-19.08.2026	3,000	2,914.92	0.01
USD WESTPAC BANKING CORP 2.85%/16-13.05.2026	13,000	12,711.49	0.06
USD WESTPAC BANKING CORP 2.963%/20-16.11.2040	14,000	9,959.44	0.05
USD WESTPAC BANKING CORP FRN/19-24.07.2034	10,000	9,416.32	0.04
USD WESTPAC BANKING CORP FRN/20-15.11.2035	10,000	8,513.07	0.04
USD WESTPAC BANKING CORP FRN/21-18.11.2036	10,000	8,461.75	0.04
USD WESTROCK MWV LLC 8.2%/00-15.01.2030	10,000	11,338.90	0.05
USD WEYERHAEUSER CO 3.375%/22-09.03.2033	10,000	8,688.94	0.04
USD WEYERHAEUSER CO 7.375%/02-15.03.2032	3,000	3,338.14	0.02
USD WILLIAMS COS INC 2.6%/21-15.03.2031	20,000	17,224.89	0.08
USD WILLIAMS COS INC 4.85%/18-01.03.2048	10,000	8,534.73	0.04
USD WILLIAMS COS INC 5.4%/14-04.03.2044	14,000	13,126.59	0.06
USD WILLIAMS COS INC 5.8%/13-15.11.2043	7,000	6,856.96	0.03
USD WILLIS NORTH AMERICA INC 4.5%/18-15.09.2028	40,000	39,294.08	0.19
USD WINTRUST FINANCIAL CORP 4.85%/19-06.06.2029	6,000	5,724.51	0.03
USD WISCONSIN ELECTRIC POWER CO 5.625%/03-15.05.2033	10,000	10,373.70	0.05
USD WISCONSIN POWER & LIGHT CO 4.95%/23-01.04.2033	10,000	9,727.61	0.05
USD WOODSIDE FINANCE LTD 144A 4.5%/19-04.03.2029	37,000	35,827.26	0.17
USD WORKDAY INC 3.8%/22-01.04.2032	10,000	9,095.30	0.04
USD WP CAREY INC 2.4%/20-01.02.2031	10,000	8,498.22	0.04
USD WRKCO INC 4.9%/19-15.03.2029	10,000	9,932.63	0.05
USD WW GRAINGER INC 4.2%/17-15.05.2047	10,000	8,241.04	0.04
USD XCEL ENERGY INC 4%/18-15.06.2028	40,000	38,694.21	0.18
USD XCEL ENERGY INC 5.5%/24-15.03.2034	6,000	5,967.70	0.03
USD YARA INTERNATIONAL ASA 144A 4.75%/18-01.06.2028	16,000	15,734.50	0.07
USD ZIMMER BIOMET HOLDINGS INC 2.6%/21-24.11.2031	6,000	5,110.34	0.02
USD ZIMMER BIOMET HOLDINGS INC 3.05%/20-15.01.2026	8,000	7,870.51	0.04
Bonds		20,909,157.76	98.69
Securities listed on a stock exchange or other organised markets: Bonds		20,909,157.76	98.69
Securities listed on a stock exchange or other organised markets: Mortgage-, asset backed securities			
Mortgage-, asset backed securities			
USD NEWCASTLE COAL INFRASTRUCTURE GROUP PTY LTD	3,908	3,801.38	0.02
USD NEWCASTLE COAL INFRASTRUCTURE GROUP PTY LTD	2,931	2,722.03	0.01
Mortgage-, asset backed securities		6,523.41	0.03
Securities listed on a stock exchange or other organised markets: Mortgage-, asset backed securities		6,523.41	0.03
Total of Portfolio		20,915,681.17	98.72
Cash at banks and at brokers		27,678.92	0.13
Other net assets		242,736.94	1.15
Total net assets		21,186,097.03	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DA - Distribution	USD	45599371	LU1928509592	/	0.10%
DB - Capitalisation	CHF	41988179	LU1831055824	/	0.10%
DB - Capitalisation	USD	41361860	LU1808484445	/	0.10%
FB - Capitalisation	USD	41361878	LU1808484957	0.250%	0.38%
QB - Capitalisation	CHF	43816935	LU1884803575	0.250%	0.32%
QB - Capitalisation	USD	41361870	LU1808484791	0.250%	0.33%
QBX - Capitalisation	USD	50071043	LU2054449801	0.125%	0.23%

There is no management fee applicable for "DA" and "DB" share classes.

Fund Performance

		YTD	Since inception	2023	2022	2021
DA - Distribution	USD	-2.23%	/	12.64%	-11.89%	-9.05%
DB - Capitalisation	CHF	5.28%	/	2.47%	-10.54%	-6.25%
DB - Capitalisation	EUR	/	/	/	-6.12%	/
DB - Capitalisation	USD	-2.23%	/	12.64%	-11.89%	-9.05%
FB - Capitalisation	USD	-2.50%	/	12.30%	-12.16%	-9.32%
QB - Capitalisation	CHF	5.04%	/	2.21%	-10.76%	-6.49%
QB - Capitalisation	USD	-2.45%	/	12.36%	-12.12%	-9.28%
QBX - Capitalisation	USD	-2.36%	/	12.50%	-12.00%	-9.17%

Distributions

		Ex-date	Amount
DA - Distribution	USD	20.02.2024	41.71

Statement of Net Assets in USD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	421,649,007.31
Cash at banks and at brokers	1,277,617.82
Subscriptions receivable	2,935.56
Income receivable	6,721,611.70
	429,651,172.39
Liabilities	
Redemption payable	2,255.89
Provisions for accrued expenses	129,850.59
	132,106.48
Net assets	429,519,065.91

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	USD	429,519,065.91	426,287,831.18	605,270,622.66
Net asset value per share				
DA - Distribution	USD	781.86	842.31	789.50
DB - Capitalisation	CHF	931.16	884.48	863.16
DB - Capitalisation	EUR	/	/	940.15
DB - Capitalisation	USD	996.98	1,019.69	905.25
FB - Capitalisation	USD	103.07	105.71	94.13
QB - Capitalisation	CHF	938.22	893.22	873.87
QB - Capitalisation	USD	1,010.97	1,036.35	922.35
QBX - Capitalisation	USD	930.20	952.64	846.78

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DA - Distribution	USD	210,221.144	211,451.144	/	-1,230.000
DB - Capitalisation	CHF	170,380.005	142,431.691	38,920.260	-10,971.946
DB - Capitalisation	EUR	/	/	/	/
DB - Capitalisation	USD	37,258.143	39,473.143	/	-2,215.000
FB - Capitalisation	USD	3,539.458	4,391.458	225.000	-1,077.000
QB - Capitalisation	CHF	10,180.721	7,758.858	8,016.844	-5,594.981
QB - Capitalisation	USD	14,629.890	18,974.596	3,852.800	-8,197.506
QBX - Capitalisation	USD	29,297.000	31,373.761	1,097.000	-3,173.761

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	426,287,831.18
Income	
Interest on investments in securities (net)	22,860,630.03
Bank interest	36,442.61
Securities lending income	1,477.51
Other income	403.08
	22,898,953.23
Expenses	
Management & all-in management service fee	517,691.52
Interest and bank charges	4,017.66
Other expenses	3,445.12
	525,154.30
Net income (loss)	22,373,798.93
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-23,099,469.56
Net realised gain (loss) on forward foreign exchange contracts	-11,135.49
Net realised gain (loss) on foreign exchange	-13,913.20
	-23,124,518.25
Net realised gain (loss)	-750,719.32
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-9,869,949.34
Change in net unrealised appreciation (depreciation) on foreign exchange	-324,233.43
	-10,194,182.77
Net increase (decrease) in net assets as a result of operations	-10,944,902.09
Subscriptions / Redemptions	
Subscriptions	55,219,432.78
Redemptions	-32,223,668.74
	22,995,764.04
Distribution	-8,819,627.22
Net assets at the end of the year	429,519,065.91

Statement of Investments in Securities

Breakdown by Country

China	10.22
Malaysia	10.05
Indonesia	9.84
Mexico	9.46
Thailand	9.24
South Africa	8.11
Poland	7.27
Brazil	7.10
Ireland	6.12
Czech Republic	5.28
Colombia	3.69
Romania	3.50
Hungary	2.41
Peru	2.07
Chile	1.73
Turkey	1.37
Serbia	0.32
Dominican Republic	0.23
Uruguay	0.16
Russia	0.00
Total	98.17

Breakdown by Economic Sector

Government	98.17
Total	98.17

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds			
Bonds			
CLP BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 0%/24-01.04.2029	1,025,000,000	845,449.15	0.20
CLP BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 0%/24-06.05.2027	285,000,000	255,225.48	0.06
CLP BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 144A (reg. -S-) 4.7%/18-01.09.2030	1,060,000,000	1,025,427.92	0.24
CLP BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 144A (reg. -S-) 5%/21-01.10.2028	400,000,000	397,522.31	0.09
CLP BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 144A (reg. -S-) 5.8%/24-01.10.2029	305,000,000	306,679.07	0.07
CLP BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 144A (reg. -S-) 6%/23-01.04.2033	1,015,000,000	1,030,155.73	0.24
CLP BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 144A (reg. -S-) 6.2%/24-01.10.2040	465,000,000	494,525.15	0.11
CLP BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 144A (reg. -S-) 7%/22-01.05.2034	235,000,000	256,230.99	0.06
CLP BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.5%/15-01.03.2026	855,000,000	867,639.33	0.20
CLP BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5%/15-01.03.2035	1,085,000,000	1,035,714.53	0.24
CLP BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6%/13-01.01.2043	885,000,000	921,720.04	0.21
BRL BRAZIL LETRAS DO TESOIRO NACIONAL 0%/22-01.01.2026	35,247,000	4,939,563.71	1.15
BRL BRAZIL LETRAS DO TESOIRO NACIONAL 0%/22-01.07.2025	25,000,000	3,793,301.47	0.88
BRL BRAZIL LETRAS DO TESOIRO NACIONAL 0%/23-01.07.2026	41,201,000	5,350,244.88	1.25
BRL BRAZIL LETRAS DO TESOIRO NACIONAL 0%/23-01.07.2027	19,896,000	2,228,707.55	0.52
BRL BRAZIL LETRAS DO TESOIRO NACIONAL 0%/24-01.01.2028	12,573,000	1,307,839.42	0.30
BRL BRAZIL LETRAS DO TESOIRO NACIONAL 0%/24-01.01.2030	12,300,000	963,668.35	0.22
BRL BRAZIL LETRAS DO TESOIRO NACIONAL 0%/24-01.07.2028	2,000,000	193,753.86	0.04
BRL BRAZIL NOTAS DO TESOIRO NACIONAL SERIE F 10%/16-01.01.2027	25,000,000	3,673,353.43	0.86
BRL BRAZIL NOTAS DO TESOIRO NACIONAL SERIE F 10%/18-01.01.2029	27,000,000	3,674,693.51	0.86
BRL BRAZIL NOTAS DO TESOIRO NACIONAL SERIE F 10%/20-01.01.2031	15,700,000	2,025,864.84	0.47
BRL BRAZIL NOTAS DO TESOIRO NACIONAL SERIE F 10%/22-01.01.2033	13,120,000	1,633,204.68	0.38
BRL BRAZIL NOTAS DO TESOIRO NACIONAL SERIE F 10%/24-01.01.2035	5,700,000	692,397.43	0.16
CNY CHINA GOVERNMENT BOND 2.05%/24-15.04.2029	6,300,000	886,991.32	0.21
CNY CHINA GOVERNMENT BOND 2.11%/24-25.08.2034	3,510,000	499,418.31	0.12
CNY CHINA GOVERNMENT BOND 2.12%/24-25.06.2031	2,000,000	283,179.37	0.07
CNY CHINA GOVERNMENT BOND 2.17%/24-29.08.2034	5,000,000	708,962.22	0.16
CNY CHINA GOVERNMENT BOND 2.18%/22-25.08.2025	1,000,000	138,000.21	0.03
CNY CHINA GOVERNMENT BOND 2.18%/23-15.08.2026	3,890,000	542,001.69	0.13
CNY CHINA GOVERNMENT BOND 2.19%/24-25.09.2054	1,000,000	145,385.27	0.03
CNY CHINA GOVERNMENT BOND 2.25%/24-29.08.2039	1,600,000	227,830.20	0.05
CNY CHINA GOVERNMENT BOND 2.27%/24-25.05.2034	4,570,000	658,694.79	0.15
CNY CHINA GOVERNMENT BOND 2.28%/22-25.11.2025	1,900,000	263,008.10	0.06
CNY CHINA GOVERNMENT BOND 2.28%/24-25.03.2031	1,000,000	142,620.27	0.03
CNY CHINA GOVERNMENT BOND 2.3%/23-15.05.2026	2,000,000	278,112.40	0.06
CNY CHINA GOVERNMENT BOND 2.33%/24-15.08.2044	700,000	101,334.23	0.02
CNY CHINA GOVERNMENT BOND 2.35%/24-25.02.2034	5,840,000	844,303.82	0.20
CNY CHINA GOVERNMENT BOND 2.37%/22-20.01.2027	4,000,000	561,962.67	0.13
CNY CHINA GOVERNMENT BOND 2.37%/24-15.01.2029	3,780,000	537,848.57	0.13
CNY CHINA GOVERNMENT BOND 2.39%/23-15.11.2026	6,430,000	901,638.09	0.21
CNY CHINA GOVERNMENT BOND 2.4%/23-15.07.2028	2,600,000	369,376.00	0.09
CNY CHINA GOVERNMENT BOND 2.44%/22-15.10.2027	3,000,000	425,375.89	0.10
CNY CHINA GOVERNMENT BOND 2.46%/23-15.02.2026	2,000,000	278,363.67	0.06
CNY CHINA GOVERNMENT BOND 2.47%/24-25.07.2054	2,300,000	349,473.93	0.08
CNY CHINA GOVERNMENT BOND 2.48%/22-15.04.2027	1,400,000	197,728.51	0.05
CNY CHINA GOVERNMENT BOND 2.49%/24-25.05.2044	2,300,000	340,948.01	0.08
CNY CHINA GOVERNMENT BOND 2.5%/22-25.07.2027	6,700,000	948,001.47	0.22
CNY CHINA GOVERNMENT BOND 2.52%/23-25.08.2033	8,000,000	1,168,430.89	0.27
CNY CHINA GOVERNMENT BOND 2.54%/23-25.12.2030	2,000,000	289,253.40	0.07
CNY CHINA GOVERNMENT BOND 2.55%/23-15.10.2028	4,900,000	700,549.26	0.16
CNY CHINA GOVERNMENT BOND 2.57%/24-20.05.2054	3,000,000	465,558.45	0.11
CNY CHINA GOVERNMENT BOND 2.6%/22-01.09.2032	4,830,000	706,292.67	0.16
CNY CHINA GOVERNMENT BOND 2.62%/22-25.09.2029	5,930,000	856,558.35	0.20
CNY CHINA GOVERNMENT BOND 2.62%/23-15.04.2028	7,000,000	1,000,018.13	0.23
CNY CHINA GOVERNMENT BOND 2.62%/23-25.06.2030	5,000,000	725,018.94	0.17
CNY CHINA GOVERNMENT BOND 2.64%/23-15.01.2028	6,000,000	857,217.25	0.20
CNY CHINA GOVERNMENT BOND 2.67%/23-25.05.2033	3,000,000	441,790.87	0.10
CNY CHINA GOVERNMENT BOND 2.67%/23-25.11.2033	4,000,000	591,633.14	0.14
CNY CHINA GOVERNMENT BOND 2.68%/20-21.05.2030	9,610,000	1,397,053.13	0.33
CNY CHINA GOVERNMENT BOND 2.69%/21-12.08.2026	3,300,000	463,648.81	0.11
CNY CHINA GOVERNMENT BOND 2.69%/22-15.08.2032	6,590,000	969,929.64	0.23
CNY CHINA GOVERNMENT BOND 2.75%/22-15.06.2029	3,000,000	434,572.87	0.10
CNY CHINA GOVERNMENT BOND 2.75%/22-17.02.2032	6,800,000	1,003,046.74	0.23
CNY CHINA GOVERNMENT BOND 2.76%/22-15.05.2032	3,520,000	519,979.82	0.12
CNY CHINA GOVERNMENT BOND 2.79%/22-15.12.2029	4,000,000	583,776.42	0.14
CNY CHINA GOVERNMENT BOND 2.8%/22-15.11.2032	1,800,000	266,913.55	0.06

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CNY CHINA GOVERNMENT BOND 2.8%/22-24.03.2029	5,000,000	724,601.16	0.17	HUF HUNGARY GOVERNMENT BOND 2.25%/20-20.04.2033	372,670,000	687,741.48	0.16
CNY CHINA GOVERNMENT BOND 2.8%/23-25.03.2030	1,800,000	262,778.43	0.06	HUF HUNGARY GOVERNMENT BOND 2.25%/21-22.06.2034	113,090,000	202,385.03	0.05
CNY CHINA GOVERNMENT BOND 2.85%/20-04.06.2027	9,300,000	1,325,704.70	0.31	HUF HUNGARY GOVERNMENT BOND 2.75%/17-22.12.2026	344,780,000	814,460.78	0.19
CNY CHINA GOVERNMENT BOND 2.88%/23-25.02.2033	5,000,000	747,872.38	0.17	HUF HUNGARY GOVERNMENT BOND 3%/16-27.10.2027	382,230,000	881,278.89	0.21
CNY CHINA GOVERNMENT BOND 2.89%/21-18.11.2031	5,000,000	743,517.48	0.17	HUF HUNGARY GOVERNMENT BOND 3%/18-27.10.2038	332,000,000	550,269.44	0.13
CNY CHINA GOVERNMENT BOND 2.91%/21-14.10.2028	4,640,000	672,699.28	0.16	HUF HUNGARY GOVERNMENT BOND 3%/19-21.08.2030	282,330,000	607,195.18	0.14
CNY CHINA GOVERNMENT BOND 3%/23-15.10.2053	2,600,000	437,213.98	0.10	HUF HUNGARY GOVERNMENT BOND 3%/20-25.04.2041	203,210,000	317,465.91	0.07
CNY CHINA GOVERNMENT BOND 3.01%/21-13.05.2028	8,600,000	1,247,149.22	0.29	HUF HUNGARY GOVERNMENT BOND 3.25%/15-22.10.2031	324,660,000	683,675.37	0.16
CNY CHINA GOVERNMENT BOND 3.02%/20-22.10.2025	4,740,000	660,106.98	0.15	HUF HUNGARY GOVERNMENT BOND 4.5%/22-23.03.2028	155,000,000	369,198.86	0.09
CNY CHINA GOVERNMENT BOND 3.02%/21-27.05.2031	8,920,000	1,331,090.81	0.31	HUF HUNGARY GOVERNMENT BOND 4.75%/22-24.11.2032	396,290,000	889,068.89	0.21
CNY CHINA GOVERNMENT BOND 3.03%/21-11.03.2026	6,400,000	897,458.43	0.21	HUF HUNGARY GOVERNMENT BOND 6.75%/11-22.10.2028	467,870,000	1,190,617.50	0.28
CNY CHINA GOVERNMENT BOND 3.12%/19-05.12.2026	3,940,000	561,634.54	0.13	HUF HUNGARY GOVERNMENT BOND 7%/23-24.10.2035	95,000,000	246,759.26	0.06
CNY CHINA GOVERNMENT BOND 3.32%/22-15.04.2052	2,230,000	377,481.72	0.09	HUF HUNGARY GOVERNMENT BOND 9.5%/23-21.10.2026	55,000,000	146,148.75	0.03
CNY CHINA GOVERNMENT BOND 3.13%/19-21.11.2029	5,140,000	762,351.94	0.18	IDR INDONESIA TREASURY BOND 10.5%/09-15.08.2030	4,701,000,000	338,664.77	0.08
CNY CHINA GOVERNMENT BOND 3.19%/23-15.04.2053	1,890,000	325,398.07	0.08	IDR INDONESIA TREASURY BOND 11%/06-15.09.2025	3,130,000,000	199,915.50	0.05
CNY CHINA GOVERNMENT BOND 3.22%/18-06.12.2025	5,300,000	740,979.83	0.17	IDR INDONESIA TREASURY BOND 5.125%/21-15.04.2027	19,993,000,000	1,196,226.10	0.28
CNY CHINA GOVERNMENT BOND 3.25%/18-22.11.2028	3,790,000	557,783.32	0.13	IDR INDONESIA TREASURY BOND 5.5%/20-15.04.2026	23,814,000,000	1,453,726.70	0.34
CNY CHINA GOVERNMENT BOND 3.25%/19-06.06.2026	6,200,000	875,280.65	0.20	IDR INDONESIA TREASURY BOND 6.125%/12-15.05.2028	18,973,000,000	1,150,521.78	0.27
CNY CHINA GOVERNMENT BOND 3.27%/20-19.11.2030	10,560,000	1,595,110.12	0.37	IDR INDONESIA TREASURY BOND 6.25%/21-15.06.2036	10,377,000,000	608,629.26	0.14
CNY CHINA GOVERNMENT BOND 3.28%/20-03.12.2027	9,020,000	1,312,071.56	0.31	IDR INDONESIA TREASURY BOND 6.375%/21-15.04.2032	31,807,000,000	1,901,108.05	0.44
CNY CHINA GOVERNMENT BOND 3.29%/19-23.05.2029	5,900,000	878,207.43	0.20	IDR INDONESIA TREASURY BOND 6.375%/22-15.07.2037	3,300,000,000	196,318.73	0.05
CNY CHINA GOVERNMENT BOND 3.32%/22-15.04.2052	2,870,000	500,972.23	0.12	IDR INDONESIA TREASURY BOND 6.375%/22-15.08.2028	17,500,000,000	1,066,635.60	0.25
CNY CHINA GOVERNMENT BOND 3.32%/22-18.10.2051	2,740,000	493,102.40	0.11	IDR INDONESIA TREASURY BOND 6.5%/19-15.06.2025	2,600,000,000	161,363.16	0.04
CNY CHINA GOVERNMENT BOND 3.75%/21-12.04.2051	3,050,000	563,551.67	0.13	IDR INDONESIA TREASURY BOND 6.5%/20-15.02.2031	32,326,000,000	1,960,684.27	0.46
CNY CHINA GOVERNMENT BOND 3.81%/20-14.09.2050	6,600,000	1,228,534.49	0.29	IDR INDONESIA TREASURY BOND 6.5%/24-15.07.2030	10,700,000,000	649,004.23	0.15
COP COLOMBIAN TES 11.5%/24-25.07.2046	4,500,000,000	925,361.87	0.22	IDR INDONESIA TREASURY BOND 6.625%/12-15.05.2033	17,686,000,000	1,074,126.44	0.25
COP COLOMBIAN TES 13.25%/23-09.02.2033	5,990,500,000	1,467,703.37	0.34	IDR INDONESIA TREASURY BOND 6.625%/23-15.02.2034	30,043,000,000	1,818,575.31	0.42
COP COLOMBIAN TES 5.75%/20-03.11.2027	4,500,000,000	917,062.66	0.21	IDR INDONESIA TREASURY BOND 6.75%/24-15.07.2035	14,450,000,000	883,412.22	0.21
COP COLOMBIAN TES 6%/12-28.04.2028	8,906,000,000	1,777,696.66	0.41	IDR INDONESIA TREASURY BOND 6.875%/23-15.04.2029	27,458,000,000	1,698,816.65	0.40
COP COLOMBIAN TES 6.25%/17-26.11.2025	1,144,500,000	254,509.63	0.06	IDR INDONESIA TREASURY BOND 7%/11-15.05.2027	20,487,000,000	1,274,152.66	0.30
COP COLOMBIAN TES 6.25%/21-09.07.2036	3,810,000,000	555,376.72	0.13	IDR INDONESIA TREASURY BOND 7%/19-15.09.2030	31,369,000,000	1,943,299.32	0.45
COP COLOMBIAN TES 7%/16-30.06.2032	7,910,000,000	1,397,097.46	0.33	IDR INDONESIA TREASURY BOND 7%/22-15.02.2033	29,081,000,000	1,803,822.97	0.42
COP COLOMBIAN TES 7%/21-26.03.2031	6,976,000,000	1,290,025.74	0.30	IDR INDONESIA TREASURY BOND 7.125%/21-15.06.2042	20,251,000,000	1,259,475.05	0.29
COP COLOMBIAN TES 7.25%/18-18.10.2034	8,000,000,000	1,340,925.29	0.31	IDR INDONESIA TREASURY BOND 7.125%/22-15.06.2038	21,643,000,000	1,351,292.37	0.31
COP COLOMBIAN TES 7.25%/20-26.10.2050	8,445,000,000	1,135,166.96	0.26	IDR INDONESIA TREASURY BOND 7.125%/22-15.06.2043	20,065,000,000	1,250,400.43	0.29
COP COLOMBIAN TES 7.5%/11-26.08.2026	7,192,000,000	1,588,106.68	0.37	IDR INDONESIA TREASURY BOND 7.5%/16-15.08.2032	9,488,000,000	604,532.09	0.14
COP COLOMBIAN TES 7.75%/14-18.09.2030	5,290,000,000	1,043,536.24	0.24	IDR INDONESIA TREASURY BOND 7.5%/17-15.05.2038	12,554,000,000	807,293.57	0.19
COP COLOMBIAN TES 9.25%/22-28.05.2042	12,457,300,000	2,175,518.82	0.51	IDR INDONESIA TREASURY BOND 7.5%/19-15.04.2040	26,492,000,000	1,706,055.17	0.40
CZK CZECH REPUBLIC GOVERNMENT BOND (reg. -S-) 0.95%/15-15.05.2030	39,090,000	1,385,264.37	0.32	IDR INDONESIA TREASURY BOND 7.5%/19-15.06.2035	19,853,000,000	1,271,110.07	0.30
CZK CZECH REPUBLIC GOVERNMENT BOND (reg. -S-) 1%/15-26.06.2026	36,730,000	1,454,597.56	0.34	IDR INDONESIA TREASURY BOND 8.25%/11-15.06.2032	7,952,000,000	527,415.97	0.12
CZK CZECH REPUBLIC GOVERNMENT BOND (reg. -S-) 2.4%/14-17.09.2025	25,950,000	1,059,371.01	0.25	IDR INDONESIA TREASURY BOND 8.25%/15-15.05.2036	16,680,000,000	1,127,027.03	0.26
CZK CZECH REPUBLIC GOVERNMENT BOND (reg. -S-) 2.5%/13-25.08.2028	37,950,000	1,496,571.13	0.35	IDR INDONESIA TREASURY BOND 8.25%/18-15.05.2029	24,274,000,000	1,579,054.24	0.37
CZK CZECH REPUBLIC GOVERNMENT BOND (reg. -S-) 4.2%/06-04.12.2036	18,540,000	757,106.84	0.18	IDR INDONESIA TREASURY BOND 8.375%/10-15.09.2026	24,029,000,000	1,525,251.64	0.35
CZK CZECH REPUBLIC GOVERNMENT BOND 0.05%/20-29.11.2029	20,110,000	689,390.53	0.16	IDR INDONESIA TREASURY BOND 8.375%/13-15.03.2034	27,432,000,000	1,855,217.89	0.43
CZK CZECH REPUBLIC GOVERNMENT BOND 0.25%/17-10.02.2027	35,420,000	1,356,735.06	0.32	IDR INDONESIA TREASURY BOND 8.375%/19-15.04.2039	11,106,000,000	765,586.02	0.18
CZK CZECH REPUBLIC GOVERNMENT BOND 1.2%/20-13.03.2031	36,870,000	1,291,427.03	0.30	IDR INDONESIA TREASURY BOND 8.75%/15-15.05.2031	11,147,000,000	753,695.11	0.18
CZK CZECH REPUBLIC GOVERNMENT BOND 1.5%/20-24.04.2040	18,520,000	521,095.08	0.12	IDR INDONESIA TREASURY BOND 9%/13-15.03.2029	17,135,000,000	1,139,671.79	0.27
CZK CZECH REPUBLIC GOVERNMENT BOND 1.75%/21-23.06.2032	36,280,000	1,281,953.42	0.30	IDR INDONESIA TREASURY BOND 9.5%/10-15.07.2031	4,511,000,000	316,568.07	0.07
CZK CZECH REPUBLIC GOVERNMENT BOND 1.95%/21-30.07.2037	13,680,000	434,850.97	0.10	MYR MALAYSIA GOVERNMENT BOND 2.632%/20-15.04.2031	6,626,000	1,388,844.57	0.32
CZK CZECH REPUBLIC GOVERNMENT BOND 2%/17-13.10.2033	37,730,000	1,313,305.29	0.31	MYR MALAYSIA GOVERNMENT BOND 3.502%/07-31.05.2027	6,610,000	1,479,212.01	0.34
CZK CZECH REPUBLIC GOVERNMENT BOND 2.75%/18-23.07.2029	35,730,000	1,404,891.29	0.33	MYR MALAYSIA GOVERNMENT BOND 3.519%/23-20.04.2028	3,000,000	669,976.52	0.16
CZK CZECH REPUBLIC GOVERNMENT BOND 3%/24-03.03.2033	10,010,000	380,723.14	0.09	MYR MALAYSIA GOVERNMENT BOND 3.582%/22-15.07.2032	3,830,000	843,687.80	0.20
CZK CZECH REPUBLIC GOVERNMENT BOND 3.5%/22-30.05.2035	23,640,000	916,450.55	0.21	MYR MALAYSIA GOVERNMENT BOND 3.733%/13-15.06.2028	4,610,000	1,056,128.82	0.24
CZK CZECH REPUBLIC GOVERNMENT BOND 3.6%/24-03.06.2036	3,000,000	116,030.90	0.03	MYR MALAYSIA GOVERNMENT BOND 3.757%/19-22.05.2040	5,806,000	1,261,388.07	0.29
CZK CZECH REPUBLIC GOVERNMENT BOND 4.5%/23-11.11.2032	23,220,000	981,947.66	0.23	MYR MALAYSIA GOVERNMENT BOND 3.828%/19-05.07.2034	4,490,000	1,005,141.45	0.23
CZK CZECH REPUBLIC GOVERNMENT BOND 4.9%/23-14.04.2034	23,920,000	1,038,913.99	0.24	MYR MALAYSIA GOVERNMENT BOND 3.885%/19-15.08.2029	5,565,000	1,258,736.67	0.29
CZK CZECH REPUBLIC GOVERNMENT BOND 5%/22-30.09.2030	35,790,000	1,557,222.25	0.36	MYR MALAYSIA GOVERNMENT BOND 3.899%/17-16.11.2027	4,740,000	1,071,389.47	0.25
CZK CZECH REPUBLIC GOVERNMENT BOND 5.5%/22-12.12.2028	24,350,000	1,066,040.83	0.25	MYR MALAYSIA GOVERNMENT BOND 3.9%/16-30.11.2026	4,280,000	965,787.77	0.22
CZK CZECH REPUBLIC GOVERNMENT BOND 5.75%/23-29.03.2029	16,500,000	730,639.92	0.17	MYR MALAYSIA GOVERNMENT BOND 3.906%/19-15.07.2026	4,010,000	903,830.59	0.21
CZK CZECH REPUBLIC GOVERNMENT BOND 6%/22-26.02.2026	22,600,000	957,181.04	0.22	MYR MALAYSIA GOVERNMENT BOND 3.955%/15-15.09.2025	5,059,000	1,136,648.63	0.26
CZK CZECH REPUBLIC GOVERNMENT BOND 6.2%/23-16.06.2031	10,000,000	464,920.54	0.11	MYR MALAYSIA GOVERNMENT BOND 4.054%/24-18.04.2039	2,045,000	462,257.35	0.11
DOP DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 10.75%/24-01.06.2036	16,000,000	283,760.24	0.07	MYR MALAYSIA GOVERNMENT BOND 4.065%/20-15.06.2050	6,224,000	1,373,135.64	0.32
DOP DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 11.25%/23-15.09.2035	12,000,000	218,519.49	0.05	MYR MALAYSIA GOVERNMENT BOND 4.18%/24-16.05.2044	2,000,000	455,104.55	0.11
DOP DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 13.625%/23-03.02.2033	24,000,000	475,229.28	0.11	MYR MALAYSIA GOVERNMENT BOND 4.254%/15-31.05.2035	3,845,000	888,670.95	0.21
HUF HUNGARY GOVERNMENT BOND 1%/19-26.11.2025	216,390,000	524,617.29	0.12	MYR MALAYSIA GOVERNMENT BOND 4.457%/23-31.03.2053	4,235,000	990,629.15	0.23
HUF HUNGARY GOVERNMENT BOND 1.5%/20-22.04.2026	352,270,000	840,190.24	0.20	MYR MALAYSIA GOVERNMENT BOND 4.504%/22-30.04.2029	2,400,000	555,974.51	0.13
HUF HUNGARY GOVERNMENT BOND 1.5%/21-26.08.2026	286,260,000	672,393.10	0.16	MYR MALAYSIA GOVERNMENT BOND 4.642%/18-07.11.2033	4,000,000	948,424.47	0.22
HUF HUNGARY GOVERNMENT BOND 2%/20-23.05.2029	344,930,000	734,229.01	0.17	MYR MALAYSIA GOVERNMENT BOND 4.696%/22-15.10.2042	4,989,000	1,203,295.70	0.28
				MYR MALAYSIA GOVERNMENT BOND 4.762%/17-07.04.2037	5,189,000	1,253,297.55	0.29
				MYR MALAYSIA GOVERNMENT BOND 4.893%/18-08.06.2038	4,690,000	1,146,933.91	0.27
				MYR MALAYSIA GOVERNMENT BOND 4.921%/18-06.07.2048	3,920,000	980,810.91	0.23
				MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.422%/20-30.09.2027	4,937,000	1,102,337.20	0.26
				MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.447%/21-15.07.2036	5,132,000	1,097,202.43	0.26
				MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.465%/20-15.10.2030	6,879,000	1,517,487.55	0.35
				MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.599%/23-31.07.2028	4,400,000	985,682.66	0.23
				MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.726%/19-31.03.2026	4,791,000	1,076,681.22	0.25
				MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.804%/24-08.10.2031	2,921,000	655,861.34	0.15
				MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 3.99%/15-15.10.2025	4,817,000	1,083,353.70	0.25
				MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.07%/16-30.09.2026	5,600,000	1,267,154.20	0.29
				MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.119%/19-30.11.2034	5,113,000	1,170,049.70	0.27
				MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.128%/18-15.08.2025	2,208,000	496,450.64	0.12
				MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.13%/19-09.07.2029	5,130,000	1,170,670.24	0.27

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.193%/22-07.10.2032	5,500,000	1,261,377.61	0.29	ZAR REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 7%/10-28.02.2031	50,970,629	2,400,643.69	0.56
MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.245%/15-30.09.2030	5,330,000	1,225,369.56	0.29	ZAR REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8%/13-31.01.2030	85,061,447	4,318,998.35	1.01
MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.258%/17-26.07.2027	2,670,000	609,027.51	0.14	ZAR REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.25%/14-31.03.2032	78,857,451	3,870,785.06	0.90
MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.291%/23-14.08.2043	5,800,000	1,331,347.42	0.31	ZAR REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.5%/13-31.01.2037	76,636,206	3,448,273.91	0.80
MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.369%/18-31.10.2028	4,771,000	1,095,681.52	0.25	ZAR REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.75%/12-28.02.2048	103,392,583	4,409,047.12	1.03
MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.417%/21-30.09.2041	3,714,000	868,178.13	0.20	ZAR REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.75%/14-31.01.2044	65,171,953	2,803,999.97	0.65
MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.467%/19-15.09.2039	5,900,000	1,391,246.79	0.32	ZAR REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 8.875%/15-28.02.2035	83,088,832	4,009,685.62	0.93
MYR MALAYSIA GOVERNMENT INVESTMENT ISSUE 4.662%/22-31.03.2038	2,000,000	479,029.41	0.11	ZAR REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 9%/15-31.01.2040	64,395,122	2,908,146.16	0.68
MXN MEXICAN BONOS 10%/06-20.11.2036	18,060,000	844,686.25	0.20	RON ROMANIA GOVERNMENT BOND 2.5%/21-25.10.2027	2,800,000	516,451.96	0.12
MXN MEXICAN BONOS 5.5%/21-04.03.2027	89,010,000	3,927,651.47	0.91	RON ROMANIA GOVERNMENT BOND 3.25%/20-24.06.2026	5,160,000	1,018,866.16	0.24
MXN MEXICAN BONOS 5.75%/15-05.03.2026	82,493,400	3,791,357.82	0.88	RON ROMANIA GOVERNMENT BOND 3.5%/21-25.11.2025	2,000,000	404,795.10	0.09
MXN MEXICAN BONOS 7%/23-03.09.2026	74,300,000	3,421,493.07	0.80	RON ROMANIA GOVERNMENT BOND 3.65%/16-24.09.2031	4,005,000	675,935.96	0.16
MXN MEXICAN BONOS 7.5%/07-03.06.2027	76,371,800	3,491,646.96	0.81	RON ROMANIA GOVERNMENT BOND 3.65%/20-28.07.2025	2,365,000	484,207.53	0.11
MXN MEXICAN BONOS 7.5%/22-26.05.2033	73,450,000	2,994,881.78	0.70	RON ROMANIA GOVERNMENT BOND 4.15%/20-24.10.2030	3,525,000	629,772.15	0.15
MXN MEXICAN BONOS 7.75%/11-29.05.2031	83,750,000	3,594,227.25	0.84	RON ROMANIA GOVERNMENT BOND 4.15%/20-26.01.2028	4,380,000	839,213.62	0.20
MXN MEXICAN BONOS 7.75%/12-13.11.2042	85,900,000	3,165,568.53	0.74	RON ROMANIA GOVERNMENT BOND 4.25%/21-28.04.2036	2,775,000	441,634.13	0.10
MXN MEXICAN BONOS 7.75%/14-23.11.2034	56,496,600	2,273,048.87	0.53	RON ROMANIA GOVERNMENT BOND 4.75%/19-11.10.2034	4,130,000	708,314.04	0.16
MXN MEXICAN BONOS 8%/17-07.11.2047	58,358,900	2,153,261.04	0.50	RON ROMANIA GOVERNMENT BOND 4.85%/18-22.04.2026	4,880,000	989,604.36	0.23
MXN MEXICAN BONOS 8%/22-31.07.2053	73,532,600	2,665,602.06	0.62	RON ROMANIA GOVERNMENT BOND 4.85%/21-25.07.2029	3,650,000	691,036.10	0.16
MXN MEXICAN BONOS 8%/23-24.05.2035	6,700,000	273,091.20	0.06	RON ROMANIA GOVERNMENT BOND 5.18%/12-02.2029	3,825,000	735,611.37	0.17
MXN MEXICAN BONOS 8.5%/08-18.11.2038	42,998,900	1,761,656.73	0.41	RON ROMANIA GOVERNMENT BOND 5.8%/12-26.07.2027	4,300,000	867,792.51	0.20
MXN MEXICAN BONOS 8.5%/08-31.05.2029	74,605,200	3,401,909.57	0.79	RON ROMANIA GOVERNMENT BOND 6.3%/24-25.04.2029	2,000,000	402,323.67	0.09
MXN MEXICAN BONOS 8.5%/23-01.03.2029	63,200,700	2,888,526.78	0.67	RON ROMANIA GOVERNMENT BOND 6.7%/22-25.02.2032	4,250,000	855,214.21	0.20
PEN PERU GOVERNMENT BOND 144A (reg. -S) 7.3%/23-12.08.2033	4,493,000	1,261,709.12	0.29	RON ROMANIA GOVERNMENT BOND 7.1%/23-31.07.2034	1,960,000	400,523.42	0.09
PEN PERU GOVERNMENT BOND 144A (reg. -S) 7.6%/24-12.08.2039	3,040,000	851,912.48	0.20	RON ROMANIA GOVERNMENT BOND 7.2%/23-30.10.2033	2,890,000	596,206.48	0.14
PEN PERU GOVERNMENT BOND 5.35%/19-12.08.2040	2,700,000	605,935.08	0.14	RON ROMANIA GOVERNMENT BOND 7.2%/23-31.05.2027	1,500,000	312,571.54	0.07
PEN PERU GOVERNMENT BOND 5.4%/19-12.08.2034	3,690,000	898,399.45	0.21	RON ROMANIA GOVERNMENT BOND 7.35%/23-28.04.2031	3,000,000	625,338.20	0.15
PEN PERU GOVERNMENT BOND 5.94%/18-12.02.2029	3,093,000	850,299.20	0.20	RON ROMANIA GOVERNMENT BOND 7.9%/23-24.02.2038	3,100,000	670,376.85	0.16
PEN PERU GOVERNMENT BOND 6.15%/17-12.08.2032	5,130,000	1,356,953.21	0.32	RON ROMANIA GOVERNMENT BOND 8%/23-29.04.2030	3,735,000	801,866.00	0.19
PEN PERU GOVERNMENT BOND 6.35%/16-12.08.2028	1,314,000	367,900.06	0.09	RON ROMANIA GOVERNMENT BOND 8.25%/22-29.09.2032	3,800,000	833,368.02	0.19
PEN PERU GOVERNMENT BOND 6.9%/07-12.08.2037	4,929,000	1,308,705.98	0.30	RON ROMANIA GOVERNMENT BOND 8.75%/22-30.10.2028	2,420,000	528,520.36	0.12
PEN PERU GOVERNMENT BOND 6.95%/08-12.08.2031	4,280,000	1,200,827.14	0.28	RUB RUSSIAN FEDERAL BOND - OFZ 4.5%/20-16.07.2025	279,520,000	2.55	0.00
PEN PERU GOVERNMENT BOND 8.2%/06-12.08.2026	716,000	201,481.61	0.05	RUB RUSSIAN FEDERAL BOND - OFZ 5.7%/20-17.05.2028	264,150,000	2.41	0.00
IDR PERUSAHAAN PENERBIT SBSN INDONESIA 4.875%/21-15.07.2026	13,466,000,000	812,918.87	0.19	RUB RUSSIAN FEDERAL BOND - OFZ 6%/19-06.10.2027	240,536,000	2.19	0.00
IDR PERUSAHAAN PENERBIT SBSN INDONESIA 5.875%/21-15.07.2028	6,907,000,000	416,780.27	0.10	RUB RUSSIAN FEDERAL BOND - OFZ 6.1%/20-18.07.2035	243,090,000	2.21	0.00
IDR PERUSAHAAN PENERBIT SBSN INDONESIA 6.375%/21-15.03.2034	13,577,000,000	822,422.87	0.19	RUB RUSSIAN FEDERAL BOND - OFZ 6.7%/21-14.03.2029	148,000,000	1.35	0.00
IDR PERUSAHAAN PENERBIT SBSN INDONESIA 6.5%/22-15.06.2039	2,000,000,000	119,989.29	0.03	RUB RUSSIAN FEDERAL BOND - OFZ 6.9%/18-23.05.2029	198,200,000	1.81	0.00
IDR PERUSAHAAN PENERBIT SBSN INDONESIA 6.875%/23-15.03.2036	5,200,000,000	325,334.87	0.08	RUB RUSSIAN FEDERAL BOND - OFZ 6.9%/21-23.07.2031	242,099,000	2.21	0.00
IDR PERUSAHAAN PENERBIT SBSN INDONESIA 8.875%/16-15.11.2031	7,929,000,000	545,546.73	0.13	RUB RUSSIAN FEDERAL BOND - OFZ 7.05%/13-19.01.2028	184,730,000	1.68	0.00
PLN REPUBLIC OF POLAND GOVERNMENT BOND 0.25%/21-25.10.2026	7,833,000	1,740,479.67	0.41	RUB RUSSIAN FEDERAL BOND - OFZ 7.1%/17-16.10.2024	190,207,000	1.73	0.00
PLN REPUBLIC OF POLAND GOVERNMENT BOND 1.25%/20-25.10.2030	11,612,000	2,216,466.43	0.52	RUB RUSSIAN FEDERAL BOND - OFZ 7.15%/19-12.11.2025	249,261,000	2.27	0.00
PLN REPUBLIC OF POLAND GOVERNMENT BOND 1.75%/21-25.04.2032	11,789,000	2,184,251.45	0.51	RUB RUSSIAN FEDERAL BOND - OFZ 7.25%/18-10.05.2034	190,240,000	1.73	0.00
PLN REPUBLIC OF POLAND GOVERNMENT BOND 2.5%/15-25.07.2026	14,809,000	3,447,387.56	0.80	RUB RUSSIAN FEDERAL BOND - OFZ 7.65%/19-10.04.2030	241,240,000	2.20	0.00
PLN REPUBLIC OF POLAND GOVERNMENT BOND 2.5%/16-25.07.2027	8,680,000	1,966,769.36	0.46	RUB RUSSIAN FEDERAL BOND - OFZ 7.7%/17-23.03.2033	189,780,000	1.73	0.00
PLN REPUBLIC OF POLAND GOVERNMENT BOND 2.75%/13-25.04.2028	10,624,000	2,374,299.13	0.55	RUB RUSSIAN FEDERAL BOND - OFZ 7.7%/19-16.03.2039	162,900,000	1.48	0.00
PLN REPUBLIC OF POLAND GOVERNMENT BOND 2.75%/19-25.10.2029	12,805,000	2,745,467.52	0.64	RUB RUSSIAN FEDERAL BOND - OFZ 7.75%/16-16.09.2026	184,730,000	1.68	0.00
PLN REPUBLIC OF POLAND GOVERNMENT BOND 3.25%/13-25.07.2025	11,302,000	2,708,802.60	0.63	RUB RUSSIAN FEDERAL BOND - OFZ 7.95%/18-07.10.2026	180,840,000	1.65	0.00
PLN REPUBLIC OF POLAND GOVERNMENT BOND 3.75%/22-25.05.2027	8,883,000	2,083,330.81	0.48	RUB RUSSIAN FEDERAL BOND - OFZ 8.15%/12-03.02.2027	194,699,000	1.77	0.00
PLN REPUBLIC OF POLAND GOVERNMENT BOND 4.75%/24-25.07.2029	10,944,000	2,566,697.33	0.60	RUB RUSSIAN FEDERAL BOND - OFZ 8.5%/16-17.09.2031	135,954,000	1.24	0.00
PLN REPUBLIC OF POLAND GOVERNMENT BOND 5%/24-25.01.2030	1,000,000	236,043.19	0.05	RSD SERBIA TREASURY BONDS 4.5%/19-11.01.2026	28,710,000	255,136.45	0.06
PLN REPUBLIC OF POLAND GOVERNMENT BOND 5%/24-25.10.2034	5,081,000	1,150,131.94	0.27	RSD SERBIA TREASURY BONDS 4.5%/20-20.08.2032	49,050,000	425,984.81	0.10
PLN REPUBLIC OF POLAND GOVERNMENT BOND 6%/22-25.10.2033	12,400,000	3,031,066.92	0.71	RSD SERBIA TREASURY BONDS 5.875%/18-08.02.2028	32,710,000	305,072.52	0.07
PLN REPUBLIC OF POLAND GOVERNMENT BOND 7.5%/22-25.07.2028	10,800,000	2,787,034.57	0.65	RSD SERBIA TREASURY BONDS 7%/23-26.10.2031	39,300,000	393,608.90	0.09
ZAR REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 10.5%/98-21.12.2026	74,842,861	4,122,405.86	0.96	THB THAILAND GOVERNMENT BOND 1%/21-17.06.2027	98,374,000	2,815,178.52	0.66
ZAR REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 11.625%/23-31.03.2053	10,100,000	558,323.40	0.13	THB THAILAND GOVERNMENT BOND 1.585%/20-17.12.2035	55,954,000	1,531,329.44	0.36
ZAR REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 11.625%/23-31.03.2053	3,169,558	175,211.72	0.04	THB THAILAND GOVERNMENT BOND 1.6%/19-17.06.2035	28,320,000	776,380.82	0.18
ZAR REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.25%/06-31.03.2036	25,802,632	986,229.38	0.23	THB THAILAND GOVERNMENT BOND 1.6%/19-17.12.2029	49,955,000	1,431,911.47	0.33
ZAR REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND 6.5%/10-28.02.2041	22,822,533	807,693.31	0.19	THB THAILAND GOVERNMENT BOND 2%/20-17.06.2042	37,710,000	1,009,028.68	0.23
				THB THAILAND GOVERNMENT BOND 2%/21-17.12.2031	77,995,000	2,259,899.12	0.53
				THB THAILAND GOVERNMENT BOND 2.125%/16-17.12.2026	78,518,000	2,309,366.49	0.54
				THB THAILAND GOVERNMENT BOND 2.25%/23-17.03.2027	31,600,000	930,807.45	0.22
				THB THAILAND GOVERNMENT BOND 2.35%/22-17.06.2026	60,100,000	1,772,593.05	0.41
				THB THAILAND GOVERNMENT BOND 2.4%/23-17.03.2029	60,281,000	1,792,429.32	0.42
				THB THAILAND GOVERNMENT BOND 2.4%/24-17.11.2027	27,131,000	803,863.80	0.19
				THB THAILAND GOVERNMENT BOND 2.5%/24-17.11.2029	7,200,000	215,144.74	0.05
				THB THAILAND GOVERNMENT BOND 2.65%/22-17.06.2028	66,100,000	1,979,607.27	0.46
				THB THAILAND GOVERNMENT BOND 2.8%/24-17.06.2034	39,000,000	1,195,908.49	0.28
				THB THAILAND GOVERNMENT BOND 2.875%/16-17.06.2046	42,147,000	1,269,045.61	0.30
				THB THAILAND GOVERNMENT BOND 2.875%/18-17.12.2028	54,602,000	1,649,670.63	0.38
				THB THAILAND GOVERNMENT BOND 3.3%/18-17.06.2038	60,055,000	1,926,797.61	0.45
				THB THAILAND GOVERNMENT BOND 3.35%/22-17.06.2033	61,000,000	1,944,056.31	0.45
				THB THAILAND GOVERNMENT BOND 3.39%/22-17.06.2037	58,710,000	1,899,831.15	0.44
				THB THAILAND GOVERNMENT BOND 3.4%/15-17.06.2036	49,864,000	1,625,717.04	0.38
				THB THAILAND GOVERNMENT BOND 3.45%/22-17.06.2043	68,896,000	2,259,150.26	0.53
				THB THAILAND GOVERNMENT BOND 3.65%/10-20.06.2031	47,378,000	1,514,928.75	0.35
				THB THAILAND GOVERNMENT BOND 3.775%/12-25.06.2032	58,103,000	1,888,539.22	0.44
				THB THAILAND GOVERNMENT BOND 3.85%/10-12.12.2025	32,231,000	961,967.02	0.22
				THB THAILAND GOVERNMENT BOND 4.875%/09-22.06.2029	58,560,000	1,922,629.83	0.45
				TRY TURKIYE GOVERNMENT BOND 10.5%/17-11.08.2027	25,380,000	448,619.22	0.10
				TRY TURKIYE GOVERNMENT BOND 10.6%/16-11.02.2026	11,906,000	257,157.21	0.06
				TRY TURKIYE GOVERNMENT BOND 11.7%/20-13.11.2030	11,960,000	193,002.79	0.04
				TRY TURKIYE GOVERNMENT BOND 12.4%/18-08.03.2028	15,463,000	267,023.78	0.06
				TRY TURKIYE GOVERNMENT BOND 12.6%/20-01.10.2025	12,900,000	305,759.60	0.07
				TRY TURKIYE GOVERNMENT BOND 16.9%/21-02.09.2026	15,000,000	323,056.45	0.08
				TRY TURKIYE GOVERNMENT BOND 17.3%/23-19.07.2028	33,000,000	664,353.59	0.15
				TRY TURKIYE GOVERNMENT BOND 17.8%/23-13.07.2033	32,976,000	655,127.61	0.15

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
TRY TURKIYE GOVERNMENT BOND 26.2%/23-05.10.2033	46,916,000	1,291,133.68	0.30
TRY TURKIYE GOVERNMENT BOND 31.08%/23-08.11.2028	52,892,000	1,480,367.96	0.34
UYU URUGUAY GOVERNMENT INTERNATIONAL BOND (reg. - S-) 8.5%/17-15.03.2028	4,131,000	92,714.53	0.02
UYU URUGUAY GOVERNMENT INTERNATIONAL BOND 8.25%/21-21.05.2031	13,700,000	292,378.05	0.07
UYU URUGUAY GOVERNMENT INTERNATIONAL BOND 9.75%/23-20.07.2033	13,100,000	300,948.99	0.07
Bonds		395,369,609.81	92.05
Securities listed on a stock exchange or other organised markets: Bonds		395,369,609.81	92.05
Securities listed on a stock exchange or other organised markets: Fund units (open-end)			
Fund units (open-end)			
USD XTRACKERS INDIA GOVERNMENT BOND UCITS ETF	713,000	26,279,397.50	6.12
Securities listed on a stock exchange or other organised markets: Fund units (open-end)		26,279,397.50	6.12
Total of Portfolio		421,649,007.31	98.17
Cash at banks and at brokers		1,277,617.82	0.30
Other net assets		6,592,440.78	1.53
Total net assets		429,519,065.91	100.00

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
DA - Distribution	USD	46877501	LU1963848715	/	0.05%
DAH - Distribution	EUR	54362324	LU2160859653	/	0.08%
DB - Capitalisation	USD	41361854	LU1808485178	/	0.05%
DBH - Capitalisation	EUR	41904014	LU1825533018	/	0.08%
FB - Capitalisation	USD	41361874	LU1808485509	0.20%	0.28%
QAX - Distribution	USD	49800686	LU2049552719	0.10%	0.16%
QB - Capitalisation	USD	41361862	LU1808485335	0.20%	0.23%
QBX - Capitalisation	USD	50071046	LU2054449983	0.10%	0.15%
QBXH - Capitalisation	CHF	50874722	LU2076205058	0.10%	0.18%
QBXH - Capitalisation	EUR	50874584	LU2076204671	0.10%	0.18%
WBXH - Capitalisation	EUR	50337180	LU2060604845	0.10%	0.19%

There is no management fee applicable for "DA", "DB", "DAH" and "DBH" share classes.

CSIF (Lux) Bond Government Emerging Markets USD ESG Blue -FB- USD was launched on 26.01.2024.

Fund Performance

		YTD	Since inception	2023	2022	2021
DA - Distribution	USD	5.85%	/	10.32%	-16.87%	-1.79%
DAH - Distribution	EUR	3.92%	19.72%	7.53%	/	/
DB - Capitalisation	USD	5.85%	/	10.33%	-16.87%	-1.79%
DBH - Capitalisation	EUR	3.89%	/	7.46%	-19.45%	-2.90%
FB - Capitalisation	USD	/	7.78%	/	/	/
QAX - Distribution	USD	5.74%	/	10.21%	-16.96%	-1.89%
QB - Capitalisation	USD	5.65%	/	10.11%	-17.04%	-1.98%
QBX - Capitalisation	USD	5.74%	/	10.21%	-16.96%	-1.88%
QBXH - Capitalisation	CHF	1.03%	/	5.13%	-19.56%	-3.20%
QBXH - Capitalisation	EUR	3.81%	/	7.45%	-19.36%	-2.97%
WBH - Capitalisation	EUR	/	/	/	/	-3.11%
WBXH - Capitalisation	EUR	3.76%	-11.97%	7.25%	-19.22%	/

Distributions

		Ex-date	Amount
DA - Distribution	USD	20.02.2024	42.60
DAH - Distribution	EUR	20.02.2024	61.22
QAX - Distribution	USD	06.02.2024	7.66
QAX - Distribution	USD	07.05.2024	7.99
QAX - Distribution	USD	06.08.2024	10.15
QAX - Distribution	USD	05.11.2024	10.53

Technical Data and Notes

Notes

Forward foreign exchange contracts

Purchases Counterparty		Sales		Maturity	Valuation (in USD)
USD	168,483,000	EUR	-162,281,728	06.01.2025	419,727.03
UBS AG LONDON BRANCH					
USD	4,505,000	EUR	-4,280,244	06.01.2025	72,265.11
UBS AG LONDON BRANCH					
USD	83,000	CHF	-72,823	06.01.2025	2,616.74
BROWN BROTHERS HARRIMAN & CO.					
USD	51,000	CHF	-45,031	06.01.2025	1,293.32
BROWN BROTHERS HARRIMAN & CO.					
USD	52,000	EUR	-49,447	06.01.2025	790.89
BROWN BROTHERS HARRIMAN & CO.					
USD	32,000	CHF	-28,299	06.01.2025	763.38
BROWN BROTHERS HARRIMAN & CO.					
USD	17,000	CHF	-14,847	06.01.2025	611.58
BROWN BROTHERS HARRIMAN & CO.					
USD	14,000	CHF	-12,276	06.01.2025	449.42
BROWN BROTHERS HARRIMAN & CO.					
USD	15,000	EUR	-14,183	06.01.2025	311.66
BROWN BROTHERS HARRIMAN & CO.					
USD	49,000	CHF	-44,134	06.01.2025	284.07
BROWN BROTHERS HARRIMAN & CO.					
USD	9,000	CHF	-7,923	06.01.2025	254.44
BROWN BROTHERS HARRIMAN & CO.					
USD	14,000	CHF	-12,474	06.01.2025	230.44
BROWN BROTHERS HARRIMAN & CO.					
USD	11,000	CHF	-9,819	06.01.2025	161.76
BROWN BROTHERS HARRIMAN & CO.					
EUR	7,588	USD	-8,000	06.01.2025	-142.13
BROWN BROTHERS HARRIMAN & CO.					
USD	1,830,000	CHF	-1,658,605	06.01.2025	-803.55
BROWN BROTHERS HARRIMAN & CO.					
EUR	212,691	USD	-223,000	06.01.2025	-2,731.46
BROWN BROTHERS HARRIMAN & CO.					
EUR	1,573,045	USD	-1,664,000	06.01.2025	-34,913.12
BROWN BROTHERS HARRIMAN & CO.					
CHF	1,851,277	USD	-2,110,000	06.01.2025	-66,521.98
BROWN BROTHERS HARRIMAN & CO.					
EUR	161,806,760	USD	-171,160,000	06.01.2025	-3,588,616.61
UBS AG LONDON BRANCH					
USD	2,765,000	EUR	-2,659,986	05.02.2025	6,845.89
BROWN BROTHERS HARRIMAN & CO.					
CHF	1,652,878	USD	-1,830,000	05.02.2025	824.59
BROWN BROTHERS HARRIMAN & CO.					
USD	30,000	CHF	-27,096	05.02.2025	-13.51
BROWN BROTHERS HARRIMAN & CO.					
EUR	162,086,889	USD	-168,483,000	05.02.2025	-414,206.23
UBS AG LONDON BRANCH					
Net unrealised loss on forward foreign exchange contracts					-3,600,518.27

Statement of Net Assets in USD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	321,713,057.77
Cash at banks and at brokers	1,730,161.51
Subscriptions receivable	1,820.18
Receivable for investments sold	32,073.55
Income receivable	5,458,073.12
	328,935,186.13
Liabilities	
Payable for securities purchased	292.41
Redemption payable	104,322.49
Provisions for accrued expenses	60,069.47
Net unrealised loss on forward foreign exchange contracts	3,600,518.27
	3,765,202.64
Net assets	325,169,983.49

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	USD	325,169,983.49	784,299,556.60	835,309,802.88
Net asset value per share				
DA - Distribution	USD	847.60	843.97	810.77
DAH - Distribution	EUR	1,127.41	1,142.39	1,071.28
DB - Capitalisation	USD	1,145.57	1,082.29	981.00
DBH - Capitalisation	EUR	999.98	962.51	895.66
FB - Capitalisation	USD	107.78	/	/
QAX - Distribution	USD	793.22	785.61	744.70
QB - Capitalisation	USD	1,090.64	1,032.28	937.54
QBX - Capitalisation	USD	1,020.07	964.72	875.32
QBXH - Capitalisation	CHF	870.90	862.02	819.98
QBXH - Capitalisation	EUR	920.16	886.40	824.97
WBH - Capitalisation	EUR	/	/	/
WBXH - Capitalisation	EUR	880.29	848.38	791.05

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DA - Distribution	USD	133,106.948	141,115.484	/	-8,008.536
DAH - Distribution	EUR	32,300.000	32,300.000	/	/
DB - Capitalisation	USD	9,793.160	57,946.914	1,419.581	-49,573.335
DBH - Capitalisation	EUR	40,816.701	56,688.151	2,963.640	-18,835.090
FB - Capitalisation	USD	110.000	/	210.000	-100.000
QAX - Distribution	USD	22,979.525	59,286.065	271.358	-36,577.898
QB - Capitalisation	USD	9,869.000	8,323.660	5,278.010	-3,732.670
QBX - Capitalisation	USD	8,806.881	223,720.424	3,905.267	-218,818.810
QBXH - Capitalisation	CHF	1,796.227	28,604.333	10.407	-26,818.513
QBXH - Capitalisation	EUR	1,578.670	117,827.348	1,586.331	-117,835.009
WBH - Capitalisation	EUR	/	/	/	/
WBXH - Capitalisation	EUR	87,697.721	91,539.721	4,488.000	-8,330.000

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	784,299,556.60
Income	
Interest on investments in securities (net)	25,975,973.14
Bank interest	47,092.77
Other income	34,446.05
	26,057,511.96
Expenses	
Management & all-in management service fee	563,378.98
	563,378.98
Net income (loss)	25,494,132.98
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-54,753,045.60
Net realised gain (loss) on forward foreign exchange contracts	-11,022,287.53
Net realised gain (loss) on foreign exchange	-23,630.24
	-65,798,963.37
Net realised gain (loss)	-40,304,830.39
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	51,173,090.22
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-7,642,924.62
Change in net unrealised appreciation (depreciation) on foreign exchange	-32.53
	43,530,133.07
Net increase (decrease) in net assets as a result of operations	3,225,302.68
Subscriptions / Redemptions	
Subscriptions	20,207,223.23
Redemptions	-473,419,442.83
	-453,212,219.60
Distribution	-9,142,656.19
Net assets at the end of the year	325,169,983.49

Statement of Investments in Securities

Breakdown by Country

Indonesia	4.59
Poland	4.11
Hungary	3.98
Romania	3.95
United Arab Emirates	3.90
Chile	3.58
Philippines	3.58
Qatar	3.48
Turkey	3.42
Brazil	3.36
Uruguay	3.35
Dominican Republic	3.28
Saudi Arabia	3.27
Oman	3.24
Colombia	3.22
Cayman Islands	3.17
Argentina	3.13
Mexico	3.01
Panama	2.85
Bahrain	2.81
South Africa	2.80
Peru	2.57
Egypt	2.00
Costa Rica	1.64
Ukraine	1.44
Kazakhstan	1.35
Ecuador	1.18
Jordan	1.05
Ghana	0.99
El Salvador	0.96
Morocco	0.92
Paraguay	0.91
Sri Lanka	0.90
Guatemala	0.90
China	0.86
Jamaica	0.83
Malaysia	0.83
Kuwait	0.73
Serbia	0.72
Kenya	0.67
Uzbekistan	0.62
Trinidad	0.60
Ivory Coast	0.51
Senegal	0.34
Bulgaria	0.32
Latvia	0.30
Mongolia	0.30
Zambia	0.24
Honduras	0.20
Montenegro	0.19
Georgia	0.17
Virgin Islands (UK)	0.17
Armenia	0.16
Namibia	0.15
Azerbaijan	0.14
Bolivia	0.14
Barbados	0.12
Tajikistan	0.12
Gabon	0.11
Rwanda	0.10
Suriname	0.10
United Kingdom	0.08
Papua New Guinea	0.06

USA	0.06
Benin	0.06
Pakistan	0.05
Ireland	0.00
Total	98.94

Breakdown by Economic Sector

Government	90.16
Financial	3.73
Energy	2.37
Basic Materials	1.44
Utilities	0.45
Industrial	0.42
Consumer Non-cyclical	0.31
Consumer Cyclical	0.06
Total	98.94

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Statement of Investments in Securities				Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds				USD BANK GOSPODARSTWA KRAJOWEGO (reg. -S-) 6.25%/24-09.07.2054	800,000	782,208.00	0.24
Bonds				USD BARBADOS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.5%/19-01.10.2029	410,000	400,069.80	0.12
USD ABU DHABI CRUDE OIL PIPELINE LLC (reg. -S-) 3.65%/17-02.11.2029	210,000	197,531.25	0.06	USD BENIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.96%/24-13.02.2038	200,000	188,437.50	0.06
USD ABU DHABI CRUDE OIL PIPELINE LLC (reg. -S-) 4.6%/17-02.11.2047	520,000	456,331.20	0.14	USD BOLIVIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.5%/17-20.03.2028	320,000	192,000.00	0.06
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.625%/21-02.06.2028	550,000	494,312.50	0.15	USD BOLIVIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.5%/22-02.03.2030	410,000	249,075.00	0.08
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.7%/20-02.03.2031	250,000	206,677.50	0.06	USD BRAZIL MINAS SPE VIA STATE OF MINAS GERAIS (reg. -S-) 5.333%/13-15.02.2028	164,000	162,228.80	0.05
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.875%/21-15.09.2031	400,000	328,912.00	0.10	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 10.125%/97-15.05.2027	305,000	331,992.50	0.10
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.5%/19-30.09.2029	898,000	809,089.02	0.25	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.75%/21-12.09.2031	400,000	337,400.00	0.10
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.7%/20-02.09.2070	200,000	109,062.00	0.03	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 3.875%/20-12.06.2030	1,200,000	1,056,000.00	0.32
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3%/21-15.09.2051	200,000	129,372.00	0.04	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.5%/19-30.05.2029	652,000	607,664.00	0.19
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.125%/16-03.05.2026	320,000	312,633.60	0.10	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625%/17-13.01.2028	890,000	855,290.00	0.26
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.125%/17-11.10.2027	810,000	776,336.40	0.24	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.75%/19-14.01.2050	1,240,000	848,160.00	0.26
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.125%/19-30.09.2049	610,000	404,698.40	0.12	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.75%/19-14.01.2050	30,000	20,520.00	0.01
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.125%/20-16.04.2030	600,000	550,134.00	0.17	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5%/14-27.01.2045	1,017,000	751,563.00	0.23
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.875%/20-16.04.2050	600,000	458,250.00	0.14	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625%/09-07.01.2041	790,000	664,390.00	0.20
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.125%/17-11.10.2047	460,000	370,180.40	0.11	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.625%/16-21.02.2047	770,000	608,685.00	0.19
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.875%/24-30.04.2029	200,000	200,000.00	0.06	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6%/16-07.04.2026	720,000	722,520.00	0.22
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5%/24-30.04.2034	200,000	199,500.00	0.06	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6%/23-20.10.2033	600,000	559,800.00	0.17
USD ABU DHABI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.5%/24-30.04.2054	400,000	391,000.00	0.12	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6.125%/24-15.03.2034	800,000	745,600.00	0.23
USD AEROPUERTO INTERNACIONAL DE TOCUMEN SA (reg. -S-) 4%/21-11.08.2041	200,000	148,722.00	0.05	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6.125%/24-22.01.2032	600,000	573,000.00	0.18
USD AEROPUERTO INTERNACIONAL DE TOCUMEN SA (reg. -S-) 5.125%/21-11.08.2061	400,000	288,060.00	0.09	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 6.25%/23-18.03.2031	600,000	584,400.00	0.18
USD ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 0.75%/20-09.07.2030	3,172,221	2,444,196.37	0.75	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125%/06-20.01.2037	463,000	465,315.00	0.14
USD ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 1%/20-09.07.2029	672,683	545,209.57	0.17	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 7.125%/24-13.05.2054	800,000	743,600.00	0.23
USD ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 3.5%/20-09.07.2041	2,580,000	1,611,210.00	0.50	USD BRAZILIAN GOVERNMENT INTERNATIONAL BOND 8.25%/04-20.01.2034	420,000	458,220.00	0.14
USD ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 4.125%/20-09.07.2035	5,011,242	3,324,959.07	1.02	USD BULGARIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5%/24-05.03.2037	1,100,000	1,027,950.00	0.32
USD ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 4.125%/20-09.07.2046	471,500	312,840.25	0.10	USD CBB INTERNATIONAL SUKUK CO 7 SPC (reg. -S-) 6.875%/18-05.10.2025	240,000	241,776.00	0.07
USD ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 5%/20-09.01.2038	2,767,955	1,933,416.57	0.59	USD CBB INTERNATIONAL SUKUK PROGRAMME CO WLL (reg. -S-) 3.875%/21-18.05.2029	400,000	367,250.00	0.11
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.25%/21-25.01.2028	200,000	187,998.00	0.06	USD CBB INTERNATIONAL SUKUK PROGRAMME CO WLL (reg. -S-) 3.95%/20-16.09.2027	600,000	570,937.50	0.18
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.25%/21-25.01.2033	600,000	537,378.00	0.17	USD CBB INTERNATIONAL SUKUK PROGRAMME CO WLL (reg. -S-) 4.5%/19-30.03.2027	450,000	437,484.38	0.13
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.45%/20-16.09.2032	500,000	457,645.00	0.14	USD CBB INTERNATIONAL SUKUK PROGRAMME CO WLL (reg. -S-) 6%/24-12.02.2031	500,000	500,781.25	0.15
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.625%/19-30.09.2031	450,000	421,006.50	0.13	USD CBB INTERNATIONAL SUKUK PROGRAMME CO WLL (reg. -S-) 6.25%/23-18.10.2030	600,000	609,375.00	0.19
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.625%/21-18.05.2034	400,000	361,964.00	0.11	USD CHILE GOVERNMENT INTERNATIONAL BOND 2.45%/20-31.01.2031	405,000	347,414.06	0.11
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6%/14-19.09.2044	700,000	583,408.00	0.18	USD CHILE GOVERNMENT INTERNATIONAL BOND 2.55%/20-27.01.2032	600,000	503,814.00	0.15
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.25%/21-25.01.2051	200,000	166,438.00	0.05	USD CHILE GOVERNMENT INTERNATIONAL BOND 2.55%/21-27.07.2033	800,000	646,504.00	0.20
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.75%/17-20.09.2029	660,000	668,665.80	0.21	USD CHILE GOVERNMENT INTERNATIONAL BOND 2.75%/22-31.01.2027	400,000	380,800.00	0.12
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7%/15-26.01.2026	570,000	573,921.60	0.18	USD CHILE GOVERNMENT INTERNATIONAL BOND 3.1%/21-07.05.2041	800,000	574,248.00	0.18
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7%/16-12.10.2028	640,000	656,998.40	0.20	USD CHILE GOVERNMENT INTERNATIONAL BOND 3.1%/21-22.01.2061	600,000	354,936.00	0.11
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.375%/20-14.05.2030	600,000	621,528.00	0.19	USD CHILE GOVERNMENT INTERNATIONAL BOND 3.125%/16-21.01.2026	200,000	196,250.00	0.06
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.5%/17-20.09.2047	370,000	359,529.00	0.11	USD CHILE GOVERNMENT INTERNATIONAL BOND 3.24%/18-06.02.2028	424,000	401,740.00	0.12
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.5%/24-12.02.2036	400,000	409,644.00	0.13	USD CHILE GOVERNMENT INTERNATIONAL BOND 3.25%/21-21.09.2071	200,000	118,312.00	0.04
USD SAHRAIN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.75%/23-18.04.2035	400,000	415,820.00	0.13	USD CHILE GOVERNMENT INTERNATIONAL BOND 3.5%/19-25.01.2050	800,000	553,752.00	0.17
USD BANCO NACIONAL DE PANAMA (reg. -S-) 2.5%/20-11.08.2030	400,000	317,192.00	0.10	USD CHILE GOVERNMENT INTERNATIONAL BOND 3.5%/21-15.04.2053	400,000	273,000.00	0.08
USD BANK GOSPODARSTWA KRAJOWEGO (reg. -S-) 5.375%/23-22.05.2033	800,000	778,504.00	0.24	USD CHILE GOVERNMENT INTERNATIONAL BOND 3.5%/22-31.01.2034	400,000	345,375.00	0.11
USD BANK GOSPODARSTWA KRAJOWEGO (reg. -S-) 5.75%/24-09.07.2034	800,000	791,632.00	0.24	USD CHILE GOVERNMENT INTERNATIONAL BOND 3.86%/17-21.06.2047	210,000	157,107.30	0.05
USD BANK GOSPODARSTWA KRAJOWEGO (reg. -S-) 6.25%/23-31.10.2028	400,000	415,072.00	0.13	USD CHILE GOVERNMENT INTERNATIONAL BOND 4%/22-31.01.2052	200,000	149,875.00	0.05
				USD CHILE GOVERNMENT INTERNATIONAL BOND 4.34%/22-07.03.2042	600,000	504,937.50	0.16

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD CHILE GOVERNMENT INTERNATIONAL BOND 4.85%/24-22.01.2029	400,000	396,000.00	0.12	USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 5.625%/05-21.09.2035	170,000	164,846.88	0.05
USD CHILE GOVERNMENT INTERNATIONAL BOND 4.95%/23-05.01.2036	400,000	379,752.00	0.12	USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 5.625%/13-18.10.2043	260,000	236,193.75	0.07
USD CHILE GOVERNMENT INTERNATIONAL BOND 5.33%/23-05.01.2054	300,000	277,782.00	0.09	USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 5.95%/23-08.01.2034	200,000	198,812.50	0.06
USD CHINA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.55%/20-21.10.2025	600,000	581,304.00	0.18	USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 6.15%/06-24.10.2036	160,000	159,500.80	0.05
USD CHINA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.2%/20-21.10.2030	400,000	338,964.00	0.10	USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 6.3%/23-08.09.2053	400,000	389,512.00	0.12
USD CHINA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.25%/21-26.10.2026	300,000	284,781.00	0.09	USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 6.44%/24-26.01.2036	400,000	407,375.00	0.13
USD CHINA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.75%/21-26.10.2031	200,000	170,446.00	0.05	USD COSTA RICA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.625%/13-30.04.2043	300,000	268,500.00	0.08
USD CHINA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.125%/19-03.12.2029	300,000	272,715.00	0.08	USD COSTA RICA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.125%/19-19.02.2031	100,000	100,250.00	0.03
USD CHINA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.5%/21-26.10.2051	200,000	131,238.00	0.04	USD COSTA RICA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.125%/19-19.02.2031	800,000	802,000.00	0.25
USD CHINA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.625%/17-02.11.2027	240,000	231,568.80	0.07	USD COSTA RICA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.55%/23-03.04.2034	1,200,000	1,219,800.00	0.38
USD CHINA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.5%/18-19.10.2028	200,000	195,052.00	0.06	USD COSTA RICA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7%/14-04.04.2044	670,000	677,705.00	0.21
USD CHINA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4%/18-19.10.2048	200,000	177,688.00	0.05	USD COSTA RICA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.158%/15-12.03.2045	1,000,000	1,026,000.00	0.32
USD CHINA LIFE INSURANCE OVERSEAS CO LTD (reg. -S-) FRN/23-15.08.2033	400,000	402,704.00	0.12	USD COSTA RICA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.3%/23-13.11.2054	1,200,000	1,240,800.00	0.38
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 3%/20-30.01.2030	600,000	499,500.00	0.15	USD DAE FUNDING LLC (reg. -S-) 3.375%/21-20.03.2028	200,000	187,010.00	0.06
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.125%/20-15.04.2031	52,000	41,237.04	0.01	USD DAE SUKUK DIFC LTD (reg. -S-) 3.75%/20-15.02.2026	200,000	195,780.00	0.06
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.125%/20-15.04.2031	800,000	634,416.00	0.20	USD DEVELOPMENT BANK OF KAZAKHSTAN JSC (reg. -S-) 5.25%/24-23.10.2029	200,000	198,650.00	0.06
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.25%/21-22.04.2032	600,000	459,312.00	0.14	USD DEVELOPMENT BANK OF KAZAKHSTAN JSC (reg. -S-) 5.5%/24-15.04.2027	200,000	200,862.00	0.06
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875%/17-25.04.2027	430,000	410,650.00	0.13	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 4.5%/20-30.01.2030	50,000	45,775.00	0.01
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 3.875%/21-15.02.2061	400,000	208,000.00	0.06	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 4.5%/20-30.01.2030	900,000	823,950.00	0.25
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.125%/20-15.05.2051	460,000	263,810.00	0.08	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 4.875%/20-23.09.2032	1,500,000	1,336,500.00	0.41
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.125%/21-22.02.2042	400,000	251,600.00	0.08	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 5.3%/21-21.01.2041	750,000	636,375.00	0.20
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.5%/15-28.01.2026	410,000	404,670.00	0.12	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 5.5%/22-22.02.2029	850,000	820,675.00	0.25
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.5%/18-15.03.2029	590,000	544,876.80	0.17	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 5.875%/20-30.01.2060	1,210,000	1,023,055.00	0.31
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 5%/15-15.06.2045	1,360,000	911,485.60	0.28	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 5.95%/17-25.01.2027	600,000	596,100.00	0.18
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.2%/19-15.05.2049	900,000	606,150.00	0.19	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 6%/18-19.07.2028	570,000	564,015.00	0.17
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.625%/14-26.02.2044	900,000	666,450.00	0.20	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 6%/22-22.02.2033	750,000	721,875.00	0.22
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 6.125%/09-18.01.2041	870,000	709,485.00	0.22	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 6.4%/19-05.06.2049	710,000	666,824.90	0.21
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 7.375%/06-18.09.2037	690,000	657,915.00	0.20	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 6.5%/18-15.02.2048	410,000	390,139.60	0.12
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 7.5%/23-02.02.2034	800,000	788,800.00	0.24	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 6.6%/24-01.06.2036	450,000	446,850.00	0.14
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 7.75%/24-07.11.2036	200,000	195,208.00	0.06	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 6.85%/15-27.01.2045	870,000	854,748.90	0.26
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 8%/22-20.04.2033	600,000	612,012.00	0.19	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 6.875%/16-29.01.2026	500,000	503,750.00	0.15
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 8%/23-14.11.2035	600,000	603,600.00	0.19	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 7.05%/23-03.02.2031	600,000	613,992.00	0.19
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 8.375%/24-07.11.2054	400,000	386,488.00	0.12	USD DOMINICAN REPUBLIC INTERNATIONAL BOND (reg. -S-) 7.45%/14-30.04.2044	590,000	618,025.00	0.19
USD COLOMBIA GOVERNMENT INTERNATIONAL BOND 8.75%/23-14.11.2053	600,000	606,000.00	0.19	USD DP WORLD CRESCENT LTD (reg. -S-) 5.5%/23-13.09.2033	400,000	399,625.00	0.12
USD CORP. FINANCIERA DE DESARROLLO SA (reg. -S-) 2.4%/20-28.09.2027	200,000	184,300.00	0.06	USD DP WORLD LTD (reg. -S-) 5.625%/18-25.09.2048	200,000	188,232.00	0.06
USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 3%/19-30.09.2029	400,000	355,672.00	0.11	USD DP WORLD LTD (reg. -S-) 6.85%/07-02.07.2037	400,000	434,292.00	0.13
USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 3.15%/20-14.01.2030	200,000	177,750.00	0.05	USD ECUADOR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0%/20-31.07.2030	415,321	227,388.25	0.07
USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 3.15%/20-15.01.2051	200,000	120,688.00	0.04	USD ECUADOR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5%/20-31.07.2040	1,728,285	883,153.64	0.27
USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 3.625%/17-01.08.2027	400,000	383,500.00	0.12	USD ECUADOR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.5%/20-31.07.2035	3,211,096	1,815,874.79	0.56
USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 3.7%/19-30.01.2050	740,000	495,800.00	0.15	USD ECUADOR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.9%/20-31.07.2030	1,321,159	918,205.51	0.28
USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 3.75%/20-15.01.2031	200,000	178,750.00	0.05	USD EDO SUKUK LTD (reg. -S-) 5.662%/24-03.07.2031	500,000	500,000.00	0.15
USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 4.25%/12-17.07.2042	330,000	253,378.13	0.08	USD EDO SUKUK LTD (reg. -S-) 5.875%/23-21.09.2033	750,000	764,295.00	0.24
USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 4.375%/19-05.02.2049	310,000	233,120.00	0.07	USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.875%/21-16.02.2026	400,000	381,224.00	0.12
USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 4.5%/17-01.08.2047	380,000	294,500.00	0.09	USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.25%/20-06.10.2025	200,000	197,838.00	0.06
USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 4.875%/14-04.11.2044	290,000	238,252.40	0.07	USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.8%/21-30.09.2027	400,000	374,024.00	0.12
USD CORP. NACIONAL DEL COBRE DE CHILE (reg. -S-) 5.125%/23-02.02.2033	200,000	189,812.50	0.06	USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.875%/21-16.02.2031	400,000	333,004.00	0.10
				USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.588%/18-21.02.2028	340,000	322,745.00	0.10
				USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.875%/10-30.04.2040	140,000	101,729.60	0.03
				USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.0529%/19-15.01.2032	200,000	171,462.00	0.05

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.3%/21-30.09.2033	400,000	338,696.00	0.10	USD GUATEMALA GOVERNMENT BOND (reg. -S-) 4.65%/21-07.10.2041	200,000	153,312.50	0.05
USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.5%/17-31.01.2027	470,000	463,655.00	0.14	USD GUATEMALA GOVERNMENT BOND (reg. -S-) 4.875%/13-13.02.2028	310,000	298,956.25	0.09
USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.5%/21-16.02.2061	400,000	273,204.00	0.08	USD GUATEMALA GOVERNMENT BOND (reg. -S-) 5.25%/22-10.08.2029	200,000	192,062.50	0.06
USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.6003%/19-01.03.2029	580,000	560,483.00	0.17	USD GUATEMALA GOVERNMENT BOND (reg. -S-) 5.375%/20-24.04.2032	300,000	282,750.00	0.09
USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.625%/20-29.05.2032	650,000	570,102.00	0.18	USD GUATEMALA GOVERNMENT BOND (reg. -S-) 6.05%/24-06.08.2031	200,000	195,812.00	0.06
USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.903%/18-21.02.2048	450,000	331,290.00	0.10	USD GUATEMALA GOVERNMENT BOND (reg. -S-) 6.125%/19-01.06.2050	500,000	442,360.00	0.14
USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 8.5%/17-31.01.2047	810,000	628,001.10	0.19	USD GUATEMALA GOVERNMENT BOND (reg. -S-) 6.55%/24-06.02.2037	200,000	196,400.00	0.06
USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 8.7002%/19-01.03.2049	400,000	313,892.00	0.10	USD GUATEMALA GOVERNMENT BOND (reg. -S-) 6.6%/23-13.06.2036	500,000	494,687.50	0.15
USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 8.75%/21-30.09.2051	300,000	235,746.00	0.07	USD GUATEMALA GOVERNMENT BOND (reg. -S-) 7.05%/23-04.10.2032	200,000	206,646.00	0.06
USD EGYPT GOVERNMENT INTERNATIONAL BOND (reg. -S-) 8.875%/20-29.05.2050	610,000	487,054.50	0.15	USD HAZINE MUSTESARLIGI VARLIK KIRALAMA AS (reg. -S-) 5.125%/21-22.06.2026	400,000	395,640.00	0.12
USD EGYPTIAN FINANCIAL CO FOR SOVEREIGN TASKEEK (reg. -S-) 10.875%/23-28.02.2026	400,000	414,125.00	0.13	USD HAZINE MUSTESARLIGI VARLIK KIRALAMA AS (reg. -S-) 7.25%/22-24.02.2027	400,000	409,500.00	0.13
USD EL SALVADOR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.1246%/19-20.01.2050	370,000	310,800.00	0.10	USD HAZINE MUSTESARLIGI VARLIK KIRALAMA AS (reg. -S-) 8.5091%/23-14.01.2029	200,000	213,584.00	0.07
USD EL SALVADOR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.625%/11-01.02.2041	450,000	417,375.00	0.13	USD HAZINE MUSTESARLIGI VARLIK KIRALAMA AS (reg. -S-) 9.758%/22-13.11.2025	200,000	208,062.50	0.06
USD EL SALVADOR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.65%/05-15.06.2035	580,000	561,150.00	0.17	USD HERITAGE PETROLEUM CO LTD (reg. -S-) 9%/22-12.08.2029	240,000	250,800.00	0.08
USD EL SALVADOR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 8.25%/02-10.04.2032	180,000	182,070.00	0.06	USD HONDURAS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.625%/20-24.06.2030	250,000	223,125.00	0.07
USD EL SALVADOR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 8.625%/17-28.02.2029	286,000	295,724.00	0.09	USD HONDURAS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.25%/17-19.01.2027	300,000	290,250.00	0.09
USD EL SALVADOR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 9.25%/24-17.04.2030	450,000	475,312.50	0.15	USD HONDURAS GOVERNMENT INTERNATIONAL BOND (reg. -S-) 8.625%/24-27.11.2034	150,000	149,325.00	0.05
USD EL SALVADOR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 9.5%/20-15.07.2052	400,000	416,000.00	0.13	USD HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.125%/21-22.09.2031	1,400,000	1,108,660.00	0.34
USD EL SALVADOR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 9.65%/24-21.11.2054	450,000	470,952.00	0.14	USD HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.125%/21-21.09.2051	1,400,000	816,088.00	0.25
USD EMIRATE OF DUBAI GOVERNMENT INTERNATIONAL BONDS (reg. -S-) 3.9%/20-09.09.2050	200,000	145,000.00	0.04	USD HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.25%/22-16.06.2029	1,400,000	1,377,250.00	0.42
USD EMIRATE OF DUBAI GOVERNMENT INTERNATIONAL BONDS (reg. -S-) 5.25%/13-30.01.2043	200,000	189,604.00	0.06	USD HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.5%/22-16.06.2034	750,000	715,078.13	0.22
USD EMIRATES DEVELOPMENT BANK PJSC (reg. -S-) 6.139%/21-15.06.2026	200,000	190,187.50	0.06	USD HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.5%/24-26.03.2036	1,800,000	1,681,434.00	0.52
USD EMPRESA DE LOS FERROCARRILES DEL ESTADO (reg. -S-) 3.068%/20-18.08.2050	200,000	119,930.00	0.04	USD HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.125%/23-22.05.2028	1,600,000	1,628,416.00	0.50
USD EMPRESA NACIONAL DEL PETROLEO (reg. -S-) 5.25%/18-06.11.2029	270,000	266,630.40	0.08	USD HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.25%/23-22.09.2032	1,200,000	1,223,700.00	0.38
USD EMPRESA NACIONAL DEL PETROLEO (reg. -S-) 6.15%/23-10.05.2033	200,000	201,688.00	0.06	USD HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.75%/23-25.09.2052	1,000,000	1,015,625.00	0.31
USD FINANCE DEPARTMENT GOVERNMENT OF SHARJAH (reg. -S-) 3.625%/21-10.03.2033	400,000	334,604.00	0.10	USD HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.625%/11-29.03.2041	1,120,000	1,234,800.00	0.38
USD FINANCE DEPARTMENT GOVERNMENT OF SHARJAH (reg. -S-) 4%/20-28.07.2050	200,000	128,458.00	0.04	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.85%/17-18.07.2027	200,000	194,250.00	0.06
USD FINANCE DEPARTMENT GOVERNMENT OF SHARJAH (reg. -S-) 4.375%/21-10.03.2051	200,000	137,126.00	0.04	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.35%/16-08.01.2027	200,000	197,250.00	0.06
USD FINANCE DEPARTMENT GOVERNMENT OF SHARJAH (reg. -S-) 6.125%/24-06.03.2036	200,000	195,062.50	0.06	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.625%/13-15.04.2043	300,000	267,000.00	0.08
USD FINANCE DEPARTMENT GOVERNMENT OF SHARJAH (reg. -S-) 6.5%/23-23.11.2032	200,000	206,437.50	0.06	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.75%/15-08.01.2026	320,000	318,960.00	0.10
USD GABON GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.625%/20-06.02.2031	300,000	222,000.00	0.07	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.75%/17-18.07.2047	200,000	179,750.00	0.06
USD GABON GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7%/21-24.11.2031	200,000	148,625.00	0.05	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.125%/15-15.01.2045	330,000	310,104.30	0.10
USD GACI FIRST INVESTMENT CO (reg. -S-) 4.75%/23-14.02.2030	400,000	391,444.00	0.12	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.25%/12-17.01.2042	410,000	394,625.00	0.12
USD GACI FIRST INVESTMENT CO (reg. -S-) 4.875%/23-14.02.2035	600,000	564,000.00	0.17	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.25%/16-08.01.2047	260,000	247,000.00	0.08
USD GACI FIRST INVESTMENT CO (reg. -S-) 5%/22-13.10.2027	200,000	199,176.00	0.06	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.95%/15-08.01.2046	320,000	330,000.00	0.10
USD GACI FIRST INVESTMENT CO (reg. -S-) 5%/24-29.01.2029	200,000	198,312.00	0.06	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.625%/07-17.02.2037	220,000	240,350.00	0.07
USD GACI FIRST INVESTMENT CO (reg. -S-) 5.125%/23-14.02.2053	400,000	334,000.00	0.10	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.75%/14-15.01.2044	340,000	383,775.00	0.12
USD GACI FIRST INVESTMENT CO (reg. -S-) 5.25%/22-13.10.2032	200,000	197,470.00	0.06	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.75%/08-17.01.2038	380,000	456,475.00	0.14
USD GACI FIRST INVESTMENT CO (reg. -S-) 5.25%/24-29.01.2034	200,000	196,250.00	0.06	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 8.5%/05-12.10.2035	250,000	309,687.50	0.10
USD GEORGIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.75%/21-22.04.2026	200,000	188,125.00	0.06	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.85%/21-12.03.2031	200,000	163,750.00	0.05
USD GEORGIAN RAILWAY JSC (reg. -S-) 4%/21-17.06.2028	400,000	349,244.00	0.11	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.15%/21-28.07.2031	200,000	165,250.00	0.05
USD GHANA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0%/24-03.01.2030	395,762	303,747.57	0.09	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.85%/20-14.02.2030	200,000	178,750.00	0.05
USD GHANA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5%/24-03.07.2029	1,620,000	1,393,200.00	0.43	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.05%/21-12.03.2051	400,000	259,000.00	0.08
USD GHANA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5%/24-03.07.2035	2,170,000	1,518,349.00	0.47	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.2%/21-23.09.2061	200,000	123,028.00	0.04
USD GUATEMALA GOVERNMENT BOND (reg. -S-) 3.7%/21-07.10.2033	200,000	161,875.00	0.05	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.35%/21-12.03.2071	200,000	124,750.00	0.04
USD GUATEMALA GOVERNMENT BOND (reg. -S-) 4.5%/16-03.05.2026	310,000	303,703.13	0.09	USD INDONESIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.4%/19-18.09.2029	220,000	204,600.00	0.06

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 3.5%/17-11.01.2028	200,000	190,502.00	0.06	USD MAGYAR EXPORT-IMPORT BANK ZRT (reg. -S-) 6.125%/23-04.12.2027	700,000	705,691.00	0.22
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 3.5%/20-14.02.2050	200,000	143,250.00	0.04	USD MALAYSIA SOVEREIGN SUKUK BHD (reg. -S-) 4.236%/15-22.04.2045	260,000	227,877.00	0.07
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 3.55%/22-31.03.2032	200,000	178,500.00	0.05	USD MALAYSIA SUKUK GLOBAL BHD (reg. -S-) 3.179%/16- 27.04.2026	430,000	422,320.20	0.13
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 3.7%/19-30.10.2049	370,000	274,262.50	0.08	USD MALAYSIA SUKUK GLOBAL BHD (reg. -S-) 4.08%/16- 27.04.2046	250,000	212,430.00	0.07
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 3.85%/20-15.10.2030	240,000	223,800.00	0.07	USD MALAYSIA WAKALA SUKUK BHD (reg. -S-) 2.07%/21- 28.04.2031	500,000	425,590.00	0.13
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 4.1%/18-24.04.2028	360,000	348,300.00	0.11	USD MALAYSIA WAKALA SUKUK BHD (reg. -S-) 3.075%/21- 28.04.2051	350,000	242,420.50	0.07
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 4.15%/22-20.09.2027	200,000	195,500.00	0.06	USD MDGH GMTN RSC LTD (reg. -S-) 2.5%/20-21.05.2026	200,000	193,188.00	0.06
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 4.2%/20-15.10.2050	250,000	201,875.00	0.06	USD MDGH GMTN RSC LTD (reg. -S-) 2.875%/19-07.11.2029	200,000	181,204.00	0.06
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 4.3%/22-31.03.2052	200,000	162,500.00	0.05	USD MDGH GMTN RSC LTD (reg. -S-) 2.875%/20-21.05.2030	200,000	180,000.00	0.06
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 4.35%/17-11.01.2048	360,000	301,950.00	0.09	USD MDGH GMTN RSC LTD (reg. -S-) 3.375%/22-28.03.2032	200,000	179,360.00	0.06
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 4.45%/20-15.04.2070	200,000	160,750.00	0.05	USD MDGH GMTN RSC LTD (reg. -S-) 3.4%/21-07.06.2051	200,000	137,226.00	0.04
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 4.55%/23-11.01.2028	200,000	196,750.00	0.06	USD MDGH GMTN RSC LTD (reg. -S-) 3.7%/19-07.11.2049	200,000	145,682.00	0.04
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 4.65%/22-20.09.2032	200,000	190,500.00	0.06	USD MDGH GMTN RSC LTD (reg. -S-) 3.95%/20-21.05.2050	200,000	151,654.00	0.05
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 4.7%/24-10.02.2034	200,000	189,750.00	0.06	USD MDGH GMTN RSC LTD (reg. -S-) 4.375%/23-22.11.2033	200,000	187,430.00	0.06
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 4.75%/18-11.02.2029	330,000	325,050.00	0.10	USD MDGH GMTN RSC LTD (reg. -S-) 4.5%/18-07.11.2028	200,000	197,024.00	0.06
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 4.85%/23-11.01.2033	200,000	193,000.00	0.06	USD MDGH GMTN RSC LTD (reg. -S-) 5.5%/22-28.04.2033	200,000	203,592.00	0.06
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 5.1%/24-10.02.2054	200,000	184,000.00	0.06	USD MDGH GMTN RSC LTD (reg. -S-) 5.875%/23-01.05.2034	200,000	208,200.00	0.06
USD INDONESIA GOVERNMENT INTERNATIONAL BOND 5.45%/22-20.09.2052	200,000	192,750.00	0.06	USD MDGH GMTN RSC LTD (reg. -S-) 6.875%/11-01.11.2041	200,000	229,500.00	0.07
USD IVORY COAST GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.125%/17-15.06.2033	380,000	338,793.75	0.10	USD MDGH SUKUK LTD (reg. -S-) 4.959%/24-04.04.2034	200,000	197,940.00	0.06
USD IVORY COAST GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.375%/15-03.03.2028	350,000	346,839.50	0.11	USD MEXICO GOVERNMENT INTERNATIONAL BOND 2.659%/20-24.05.2031	600,000	486,600.00	0.15
USD IVORY COAST GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.625%/24-30.01.2033	400,000	389,164.00	0.12	USD MEXICO GOVERNMENT INTERNATIONAL BOND 3.25%/20-16.04.2030	400,000	348,200.00	0.11
USD IVORY COAST GOVERNMENT INTERNATIONAL BOND (reg. -S-) 8.25%/24-30.01.2037	600,000	582,750.00	0.18	USD MEXICO GOVERNMENT INTERNATIONAL BOND 3.5%/22-12.02.2034	200,000	159,187.50	0.05
USD JAMAICA GOVERNMENT INTERNATIONAL BOND 6.75%/15-28.04.2028	800,000	824,000.00	0.25	USD MEXICO GOVERNMENT INTERNATIONAL BOND 3.75%/18-11.01.2028	270,000	256,921.88	0.08
USD JAMAICA GOVERNMENT INTERNATIONAL BOND 7.875%/15-28.07.2045	1,030,000	1,191,648.20	0.37	USD MEXICO GOVERNMENT INTERNATIONAL BOND 3.75%/21-19.04.2071	500,000	276,200.00	0.08
USD JAMAICA GOVERNMENT INTERNATIONAL BOND 8%/07-15.03.2039	590,000	682,925.00	0.21	USD MEXICO GOVERNMENT INTERNATIONAL BOND 3.771%/20-24.05.2061	600,000	343,687.50	0.11
USD JORDAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.75%/16-31.01.2027	770,000	739,854.50	0.23	USD MEXICO GOVERNMENT INTERNATIONAL BOND 4.125%/16-21.01.2026	400,000	396,250.00	0.12
USD JORDAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.85%/20-07.07.2030	700,000	640,066.00	0.20	USD MEXICO GOVERNMENT INTERNATIONAL BOND 4.15%/17-28.03.2027	290,000	283,746.88	0.09
USD JORDAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.125%/15-29.01.2026	750,000	736,237.50	0.23	USD MEXICO GOVERNMENT INTERNATIONAL BOND 4.28%/21-14.08.2041	400,000	295,625.00	0.09
USD JORDAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.375%/17-10.10.2047	550,000	486,860.00	0.15	USD MEXICO GOVERNMENT INTERNATIONAL BOND 4.35%/16-15.01.2047	230,000	160,712.50	0.05
USD JORDAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.5%/23-13.01.2029	600,000	595,686.00	0.18	USD MEXICO GOVERNMENT INTERNATIONAL BOND 4.4%/22-12.02.2052	400,000	270,500.00	0.08
USD JORDAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.75%/22-15.01.2028	200,000	200,500.00	0.06	USD MEXICO GOVERNMENT INTERNATIONAL BOND 4.45%/19-22.04.2029	600,000	572,625.00	0.18
USD KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.714%/24-09.04.2035	800,000	763,000.00	0.23	USD MEXICO GOVERNMENT INTERNATIONAL BOND 4.5%/19-31.01.2050	200,000	140,600.00	0.04
USD KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.875%/14-14.10.2044	470,000	426,965.63	0.13	USD MEXICO GOVERNMENT INTERNATIONAL BOND 4.6%/15-23.01.2046	340,000	246,287.50	0.08
USD KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.125%/15-21.07.2025	1,370,000	1,370,856.25	0.42	USD MEXICO GOVERNMENT INTERNATIONAL BOND 4.6%/17-10.02.2048	210,000	151,003.13	0.05
USD KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.5%/15-21.07.2045	800,000	864,000.00	0.27	USD MEXICO GOVERNMENT INTERNATIONAL BOND 4.75%/12-08.03.2044	646,000	491,565.63	0.15
USD KHAZANAH CAPITAL LTD (reg. -S-) 4.759%/24- 05.09.2034	200,000	190,988.00	0.06	USD MEXICO GOVERNMENT INTERNATIONAL BOND 4.75%/20-27.04.2032	390,000	353,340.00	0.11
USD KHAZANAH CAPITAL LTD (reg. -S-) 4.876%/23- 01.06.2033	400,000	387,824.00	0.12	USD MEXICO GOVERNMENT INTERNATIONAL BOND 4.875%/22-19.05.2033	400,000	358,500.00	0.11
USD KHAZANAH GLOBAL SUKUK BHD (reg. -S-) 4.484%/24- 05.09.2029	200,000	195,484.00	0.06	USD MEXICO GOVERNMENT INTERNATIONAL BOND 5%/20- 27.04.2051	410,000	308,653.13	0.09
USD KHAZANAH GLOBAL SUKUK BHD (reg. -S-) 4.687%/23- 01.06.2028	400,000	395,968.00	0.12	USD MEXICO GOVERNMENT INTERNATIONAL BOND 5%/24- 07.05.2029	200,000	193,125.00	0.06
USD KSA SUKUK LTD (reg. -S-) 2.25%/21-17.05.2031	400,000	334,500.00	0.10	USD MEXICO GOVERNMENT INTERNATIONAL BOND 5.4%/23-09.02.2028	200,000	198,168.00	0.06
USD KSA SUKUK LTD (reg. -S-) 2.969%/19-29.10.2029	400,000	363,125.00	0.11	USD MEXICO GOVERNMENT INTERNATIONAL BOND 5.55%/14-21.01.2045	412,000	357,537.72	0.11
USD KSA SUKUK LTD (reg. -S-) 3.628%/17-20.04.2027	900,000	876,093.75	0.27	USD MEXICO GOVERNMENT INTERNATIONAL BOND 5.75%/10-12.10.2110	404,000	310,448.75	0.10
USD KSA SUKUK LTD (reg. -S-) 4.274%/23-22.05.2029	463,000	450,846.25	0.14	USD MEXICO GOVERNMENT INTERNATIONAL BOND 6%/24- 07.05.2036	600,000	564,562.50	0.17
USD KSA SUKUK LTD (reg. -S-) 4.303%/18-19.01.2029	430,000	419,783.20	0.13	USD MEXICO GOVERNMENT INTERNATIONAL BOND 6.05%/08-11.01.2040	374,000	347,118.75	0.11
USD KSA SUKUK LTD (reg. -S-) 4.511%/23-22.05.2033	400,000	379,500.00	0.12	USD MEXICO GOVERNMENT INTERNATIONAL BOND 6.05%/08-11.01.2040	50,000	46,406.25	0.01
USD KSA SUKUK LTD (reg. -S-) 5.25%/24-04.06.2027	200,000	201,578.00	0.06	USD MEXICO GOVERNMENT INTERNATIONAL BOND 6.338%/23-04.05.2053	400,000	356,125.00	0.11
USD KSA SUKUK LTD (reg. -S-) 5.25%/24-04.06.2030	200,000	200,250.00	0.06	USD MEXICO GOVERNMENT INTERNATIONAL BOND 6.35%/23-09.02.2035	400,000	391,000.00	0.12
USD KSA SUKUK LTD (reg. -S-) 5.25%/24-04.06.2034	400,000	396,625.00	0.12	USD MEXICO GOVERNMENT INTERNATIONAL BOND 6.4%/24-07.05.2054	400,000	359,125.00	0.11
USD KSA SUKUK LTD (reg. -S-) 5.268%/22-25.10.2028	400,000	404,372.00	0.12	USD MEXICO GOVERNMENT INTERNATIONAL BOND 6.75%/04-27.09.2034	291,000	295,274.06	0.09
USD KUWAIT INTERNATIONAL GOVERNMENT BOND (reg. -S-) 3.5%/17-20.03.2027	2,450,000	2,375,740.50	0.73	USD MEXICO GOVERNMENT INTERNATIONAL BOND 7.5%/03-08.04.2033	202,000	218,538.75	0.07
USD LATVIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.125%/24-30.07.2034	1,000,000	973,780.00	0.30	USD MEXICO GOVERNMENT INTERNATIONAL BOND 8.3%/01-15.08.2031	211,000	243,705.00	0.07
				USD MFB MAGYAR FEJLESZTESI BANK ZRT (reg. -S-) 6.5%/23- 29.06.2028	600,000	608,814.00	0.19

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD MONGOLIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.45%/21-07.07.2031	200,000	173,438.00	0.05	USD PANAMA GOVERNMENT INTERNATIONAL BOND 7.875%/24-01.03.2057	200,000	192,938.00	0.06
USD MONGOLIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.125%/20-07.04.2026	400,000	392,000.00	0.12	USD PANAMA GOVERNMENT INTERNATIONAL BOND 8%/24-01.03.2038	400,000	401,124.00	0.12
USD MONGOLIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 8.65%/23-19.01.2028	400,000	419,700.00	0.13	USD PANAMA GOVERNMENT INTERNATIONAL BOND 8.875%/97-30.09.2027	381,000	408,622.50	0.13
USD MONTENEGRO GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.25%/24-12.03.2031	600,000	615,936.00	0.19	USD PANAMA GOVERNMENT INTERNATIONAL BOND 9.375%/99-01.04.2029	523,000	575,823.00	0.18
USD MOROCCO GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.375%/20-15.12.2027	400,000	364,464.00	0.11	USD PAPUA NEW GUINEA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 8.375%/18-04.10.2028	200,000	197,596.00	0.06
USD MOROCCO GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3%/20-15.12.2032	600,000	488,946.00	0.15	USD PARAGUAY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.739%/21-29.01.2033	400,000	324,375.00	0.10
USD MOROCCO GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4%/20-15.12.2050	600,000	405,054.00	0.12	USD PARAGUAY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.849%/22-28.06.2033	200,000	173,250.00	0.05
USD MOROCCO GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.5%/12-11.12.2042	350,000	309,522.50	0.10	USD PARAGUAY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.95%/20-28.04.2031	600,000	573,937.50	0.18
USD MOROCCO GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.95%/23-08.03.2028	600,000	603,750.00	0.19	USD PARAGUAY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.4%/19-30.03.2050	680,000	576,946.00	0.18
USD MOROCCO GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.5%/23-08.09.2033	800,000	825,248.00	0.25	USD PARAGUAY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.6%/18-13.03.2048	330,000	287,822.70	0.09
USD MUMTALAKAT SUKUK HOLDING CO (reg. -S-) 4.1%/20-21.01.2027	200,000	192,500.00	0.06	USD PARAGUAY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.85%/23-21.08.2033	400,000	393,125.00	0.12
USD MYM ENERGETIKA ZRT (reg. -S-) 7.5%/23-09.06.2028	800,000	834,504.00	0.26	USD PARAGUAY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.1%/14-11.08.2044	680,000	641,537.50	0.20
USD NAMIBIA INTERNATIONAL BONDS (reg. -S-) 5.25%/15-29.10.2025	500,000	495,155.00	0.15	USD PERTAMINA PERSERO PT (reg. -S-) 1.4%/21-09.02.2026	200,000	191,562.00	0.06
USD NAVOI MINING & METALLURGICAL COMBINAT (reg. -S-) 6.95%/24-17.10.2031	200,000	197,876.00	0.06	USD PERTAMINA PERSERO PT (reg. -S-) 2.3%/21-09.02.2031	200,000	167,500.00	0.05
USD NPC UKRENERGO (reg. -S-) 6.875%/21-09.11.2028	400,000	270,000.00	0.08	USD PERTAMINA PERSERO PT (reg. -S-) 3.1%/20-27.08.2030	200,000	178,500.00	0.05
USD OMAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.75%/16-15.06.2026	970,000	961,076.00	0.30	USD PERTAMINA PERSERO PT (reg. -S-) 3.65%/19-30.07.2029	220,000	206,250.00	0.06
USD OMAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.375%/17-08.03.2027	800,000	793,976.00	0.24	USD PERTAMINA PERSERO PT (reg. -S-) 4.15%/20-25.02.2060	200,000	143,216.00	0.04
USD OMAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.625%/18-17.01.2028	1,310,000	1,306,315.63	0.40	USD PERTAMINA PERSERO PT (reg. -S-) 4.175%/20-21.01.2050	200,000	150,972.00	0.05
USD OMAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6%/19-01.08.2029	1,050,000	1,062,799.50	0.33	USD PERTAMINA PERSERO PT (reg. -S-) 4.7%/19-30.07.2049	220,000	180,998.40	0.06
USD OMAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.25%/21-25.01.2031	800,000	819,840.00	0.25	USD PERTAMINA PERSERO PT (reg. -S-) 5.625%/13-20.05.2043	310,000	292,122.30	0.09
USD OMAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.5%/17-08.03.2047	960,000	949,536.00	0.29	USD PERTAMINA PERSERO PT (reg. -S-) 6%/12-03.05.2042	200,000	195,710.00	0.06
USD OMAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.75%/18-17.01.2048	1,110,000	1,125,961.80	0.35	USD PERTAMINA PERSERO PT (reg. -S-) 6.45%/14-30.05.2044	250,000	256,550.00	0.08
USD OMAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.75%/20-28.10.2027	800,000	823,920.00	0.25	USD PERTAMINA PERSERO PT (reg. -S-) 6.5%/18-07.11.2048	200,000	208,128.00	0.06
USD OMAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7%/21-25.01.2051	400,000	418,876.00	0.13	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 1.5%/21-09.06.2026	400,000	379,932.00	0.12
USD OMAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.375%/20-28.10.2032	400,000	440,428.00	0.14	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 2.55%/21-09.06.2031	200,000	170,250.00	0.05
USD OMAN SOVEREIGN SUKUK CO (reg. -S-) 4.875%/21-15.06.2030	800,000	795,504.00	0.24	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 2.8%/20-23.06.2030	300,000	265,731.00	0.08
USD OMAN SOVEREIGN SUKUK CO (reg. -S-) 5.932%/18-31.10.2025	640,000	642,800.00	0.20	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 3.55%/21-09.06.2051	200,000	141,298.00	0.04
USD OQ SAOC (reg. -S-) 5.125%/21-06.05.2028	400,000	393,752.00	0.12	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 3.8%/20-23.06.2050	300,000	223,704.00	0.07
USD ORIENTAL REPUBLIC OF URUGUAY 5.25%/24-10.09.2060	900,000	819,000.00	0.25	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 4.15%/17-29.03.2027	350,000	343,984.38	0.11
USD PAKISTAN WATER & POWER DEVELOPMENT AUTHORITY (reg. -S-) 7.5%/21-04.06.2031	200,000	154,876.00	0.05	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 4.4%/18-01.03.2028	350,000	342,618.50	0.11
USD PANAMA GOVERNMENT INTERNATIONAL BOND 2.252%/20-29.09.2032	800,000	559,808.00	0.17	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 4.4%/22-06.06.2027	400,000	394,750.00	0.12
USD PANAMA GOVERNMENT INTERNATIONAL BOND 3.16%/19-23.01.2030	450,000	376,177.50	0.12	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 4.45%/19-20.02.2029	300,000	292,593.00	0.09
USD PANAMA GOVERNMENT INTERNATIONAL BOND 3.298%/22-19.01.2033	400,000	301,250.00	0.09	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 4.55%/16-29.03.2026	310,000	309,031.25	0.10
USD PANAMA GOVERNMENT INTERNATIONAL BOND 3.87%/19-23.07.2060	1,000,000	521,070.00	0.16	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 4.7%/22-06.06.2032	400,000	386,000.00	0.12
USD PANAMA GOVERNMENT INTERNATIONAL BOND 3.875%/16-17.03.2028	100,000	92,200.00	0.03	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 5.2%/24-02.07.2034	200,000	198,186.00	0.06
USD PANAMA GOVERNMENT INTERNATIONAL BOND 3.875%/16-17.03.2028	250,000	230,500.00	0.07	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 5.4%/23-15.11.2028	200,000	201,800.00	0.06
USD PANAMA GOVERNMENT INTERNATIONAL BOND 4.3%/13-29.04.2053	650,000	380,555.50	0.12	USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 5.6%/23-15.11.2033	200,000	203,822.00	0.06
USD PANAMA GOVERNMENT INTERNATIONAL BOND 4.5%/17-15.05.2047	370,000	237,840.63	0.07	USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 1.862%/20-01.12.2032	553,000	419,415.94	0.13
USD PANAMA GOVERNMENT INTERNATIONAL BOND 4.5%/18-16.04.2050	919,000	566,315.37	0.17	USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.78%/20-01.12.2060	888,000	468,697.50	0.14
USD PANAMA GOVERNMENT INTERNATIONAL BOND 4.5%/20-01.04.2056	930,000	549,918.30	0.17	USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.783%/20-23.01.2031	1,321,000	1,128,629.38	0.35
USD PANAMA GOVERNMENT INTERNATIONAL BOND 4.5%/22-19.01.2063	600,000	350,700.00	0.11	USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 2.844%/19-20.06.2030	325,000	286,203.13	0.09
USD PANAMA GOVERNMENT INTERNATIONAL BOND 6.4%/22-14.02.2035	800,000	725,752.00	0.22	USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 3%/21-15.01.2034	1,035,000	833,498.44	0.26
USD PANAMA GOVERNMENT INTERNATIONAL BOND 6.7%/06-26.01.2036	711,000	660,163.50	0.20	USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.23%/20-28.07.2121	404,000	212,730.24	0.07
USD PANAMA GOVERNMENT INTERNATIONAL BOND 6.853%/23-28.03.2054	600,000	511,875.00	0.16	USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.3%/21-11.03.2041	314,000	226,766.88	0.07
USD PANAMA GOVERNMENT INTERNATIONAL BOND 6.875%/23-31.01.2036	200,000	187,562.50	0.06	USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.55%/21-10.03.2051	827,000	554,090.00	0.17
USD PANAMA GOVERNMENT INTERNATIONAL BOND 7.125%/05-29.01.2026	280,000	283,852.80	0.09	USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 3.6%/21-15.01.2072	470,000	286,993.75	0.09
USD PANAMA GOVERNMENT INTERNATIONAL BOND 7.5%/24-01.03.2031	400,000	405,875.00	0.12	USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 4.125%/15-25.08.2027	278,000	271,658.13	0.08
				USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.375%/24-08.02.2035	400,000	384,000.00	0.12
				USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.625%/10-18.11.2050	1,112,000	1,041,110.00	0.32

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 5.875%/24-08.08.2054	600,000	571,314.00	0.18	USD REPUBLIC OF ARMENIA INTERNATIONAL BOND (reg. -S-) 3.95%/19-26.09.2029	230,000	201,227.00	0.06
USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 6.55%/07-14.03.2037	400,000	418,500.00	0.13	USD REPUBLIC OF AZERBAIJAN INTERNATIONAL BOND (reg. -S-) 3.5%/17-01.09.2032	520,000	440,538.80	0.14
USD PERUVIAN GOVERNMENT INTERNATIONAL BOND 8.75%/03-21.11.2033	900,000	1,071,843.75	0.33	USD REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.3%/21-23.01.2034	400,000	314,875.00	0.10
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 1.648%/20-10.06.2031	400,000	321,000.00	0.10	USD REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7%/19-22.05.2027	390,000	382,785.00	0.12
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.457%/20-05.05.2030	300,000	262,125.00	0.08	USD REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.25%/18-28.02.2028	210,000	199,500.00	0.06
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.65%/20-10.12.2045	200,000	126,250.00	0.04	USD REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 8%/19-22.05.2032	440,000	397,452.00	0.12
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 2.95%/20-05.05.2045	500,000	333,750.00	0.10	USD REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 8.25%/18-28.02.2048	360,000	296,100.00	0.09
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3%/18-01.02.2028	700,000	657,125.00	0.20	USD REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 9.75%/24-16.02.2031	600,000	592,687.50	0.18
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.2%/21-06.07.2046	800,000	554,000.00	0.17	USD REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 3.25%/16-06.04.2026	965,000	949,183.65	0.29
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.229%/22-29.03.2027	200,000	192,937.50	0.06	USD REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 4.625%/24-18.03.2029	972,000	962,561.88	0.30
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.556%/22-29.09.2032	200,000	178,500.00	0.05	USD REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 4.875%/23-04.10.2033	1,565,000	1,501,085.40	0.46
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.7%/16-01.03.2041	810,000	643,950.00	0.20	USD REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 5.125%/24-18.09.2034	1,793,000	1,726,892.09	0.53
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.7%/17-02.02.2042	805,000	630,918.75	0.19	USD REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 5.5%/22-16.11.2027	992,000	1,014,210.88	0.31
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.75%/19-14.01.2029	500,000	474,555.00	0.15	USD REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 5.5%/23-04.04.2053	1,501,000	1,388,004.72	0.43
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.95%/15-20.01.2040	750,000	623,437.50	0.19	USD REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 5.5%/24-18.03.2054	2,223,000	2,045,182.23	0.63
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.2%/22-29.03.2047	400,000	324,000.00	0.10	USD REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND 5.75%/22-16.11.2032	997,000	1,015,145.40	0.31
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 4.625%/23-17.07.2028	200,000	196,250.00	0.06	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.1%/24-19.11.2036	400,000	389,016.00	0.12
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5%/12-13.01.2037	420,000	404,775.00	0.12	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.95%/24-19.11.2054	400,000	382,016.00	0.12
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5%/23-17.07.2033	600,000	588,000.00	0.18	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.3%/16-12.10.2028	960,000	897,216.00	0.28
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.17%/22-13.10.2027	200,000	200,937.50	0.06	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.85%/17-27.09.2027	490,000	477,157.10	0.15
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.25%/24-14.05.2034	400,000	394,500.00	0.12	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.85%/19-30.09.2029	770,000	716,311.75	0.22
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.5%/11-30.03.2026	210,000	211,378.13	0.06	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 4.875%/16-14.04.2026	600,000	590,274.00	0.18
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.5%/23-17.01.2048	400,000	390,000.00	0.12	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5%/16-12.10.2046	420,000	288,766.80	0.09
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.6%/24-14.05.2049	400,000	394,000.00	0.12	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.375%/14-24.07.2044	410,000	306,491.40	0.09
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.609%/22-13.04.2033	400,000	407,500.00	0.13	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.65%/17-27.09.2047	670,000	500,014.30	0.15
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 5.95%/22-13.10.2047	200,000	206,750.00	0.06	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.75%/19-30.09.2049	1,550,000	1,155,835.00	0.36
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.375%/07-15.01.2032	370,000	393,125.00	0.12	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875%/13-16.09.2025	770,000	769,068.30	0.24
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 6.375%/09-23.10.2034	640,000	688,000.00	0.21	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875%/18-22.06.2030	650,000	620,776.00	0.19
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 7.75%/06-14.01.2031	580,000	653,225.00	0.20	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.875%/22-20.04.2032	800,000	751,032.00	0.23
USD PHILIPPINE GOVERNMENT INTERNATIONAL BOND 9.5%/05-02.02.2030	672,000	802,200.00	0.25	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.25%/11-08.03.2041	450,000	387,018.00	0.12
USD QATAR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.25%/16-02.06.2026	860,000	842,531.25	0.26	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 6.3%/18-22.06.2048	200,000	161,008.00	0.05
USD QATAR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.75%/20-16.04.2030	800,000	760,416.00	0.23	USD REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 7.3%/22-20.04.2052	800,000	724,032.00	0.22
USD QATAR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4%/19-14.03.2029	1,300,000	1,265,745.00	0.39	USD REPUBLIC OF TAJIKISTAN INTERNATIONAL BOND (reg. -S-) 7.125%/17-14.09.2027	400,000	391,876.00	0.12
USD QATAR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.4%/20-16.04.2050	1,400,000	1,184,750.00	0.36	USD REPUBLIC OF UZBEKISTAN INTERNATIONAL BOND (reg. -S-) 3.7%/20-25.11.2030	400,000	332,340.00	0.10
USD QATAR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.5%/18-23.04.2028	730,000	726,204.00	0.22	USD REPUBLIC OF UZBEKISTAN INTERNATIONAL BOND (reg. -S-) 3.9%/21-19.10.2031	400,000	328,750.00	0.10
USD QATAR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.625%/16-02.06.2046	570,000	508,753.50	0.16	USD REPUBLIC OF UZBEKISTAN INTERNATIONAL BOND (reg. -S-) 5.375%/19-20.02.2029	400,000	375,904.00	0.12
USD QATAR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.75%/24-29.05.2034	400,000	397,375.00	0.12	USD REPUBLIC OF UZBEKISTAN INTERNATIONAL BOND (reg. -S-) 6.9%/24-28.02.2032	400,000	390,375.00	0.12
USD QATAR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.817%/19-14.03.2049	1,570,000	1,414,083.30	0.43	USD REPUBLIC OF UZBEKISTAN INTERNATIONAL BOND (reg. -S-) 7.85%/23-12.10.2028	200,000	206,875.00	0.06
USD QATAR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.103%/18-23.04.2048	1,530,000	1,447,284.38	0.45	USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3%/20-14.02.2031	984,000	795,810.00	0.24
USD QATAR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.75%/11-20.01.2042	200,000	207,690.00	0.06	USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3%/22-27.02.2027	946,000	891,202.95	0.27
USD QATAR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.4%/09-20.01.2040	290,000	322,353.13	0.10	USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.625%/22-27.03.2032	828,000	675,078.75	0.21
USD QATAR GOVERNMENT INTERNATIONAL BOND (reg. -S-) 9.75%/00-15.06.2030	390,000	483,522.00	0.15	USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4%/20-14.02.2051	1,428,000	900,461.10	0.28
USD QATARENERGY (reg. -S-) 1.375%/21-12.09.2026	200,000	188,460.00	0.06	USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.125%/18-15.06.2048	884,000	669,254.30	0.21
USD QATARENERGY (reg. -S-) 2.25%/21-12.07.2031	670,000	562,659.30	0.17	USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.25%/22-25.11.2027	706,000	689,885.55	0.21
USD QATARENERGY (reg. -S-) 3.125%/21-12.07.2041	600,000	442,290.00	0.14	USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.75%/24-24.03.2035	1,550,000	1,382,414.00	0.43
USD QATARENERGY (reg. -S-) 3.3%/21-12.07.2051	800,000	549,750.00	0.17	USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.875%/24-30.01.2029	1,402,000	1,365,197.50	0.42
USD QAZAQGAZ NC ISC (reg. -S-) 4.375%/17-26.09.2027	600,000	572,028.00	0.18				
USD REPUBLIC OF ARMENIA INTERNATIONAL BOND (reg. -S-) 3.6%/21-02.02.2031	400,000	329,044.00	0.10				

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6%/22-25.05.2034	668,000	621,440.40	0.19	USD SRI LANKA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.35%/24-15.03.2033	894,032	661,682.02	0.20
USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.125%/14-22.01.2044	686,000	609,771.68	0.19	USD SRI LANKA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.6%/24-15.02.2038	838,283	628,712.25	0.19
USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.375%/24-30.01.2034	1,402,000	1,338,867.94	0.41	USD SRI LANKA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.6%/24-15.05.2036	418,963	314,268.34	0.10
USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.625%/23-17.02.2028	874,000	886,568.12	0.27	USD SRI LANKA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.6%/24-15.06.2035	603,680	434,649.60	0.13
USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.125%/23-17.01.2033	1,104,000	1,117,137.60	0.34	USD SRI LANKA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4%/24-15.04.2028	553,932	515,217.86	0.16
USD ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.625%/23-17.01.2053	906,000	911,843.70	0.28	USD STATE GRID OVERSEAS INVESTMENT 2014 LTD (reg. -S-) 4.85%/14-07.05.2044	200,000	192,684.00	0.06
USD ROP SUKUK TRUST (reg. -S-) 5.045%/23-06.06.2029	400,000	398,000.00	0.12	USD STATE GRID OVERSEAS INVESTMENT BVI LTD (reg. -S-) 1.625%/20-05.08.2030	200,000	170,810.00	0.05
USD RWANDA INTERNATIONAL GOVERNMENT BOND (reg. -S-) 5.5%/21-09.08.2031	400,000	336,252.00	0.10	USD SUICI SECOND INVESTMENT CO (reg. -S-) 5.171%/24- 05.03.2031	200,000	199,080.00	0.06
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.25%/21-02.02.2033	400,000	318,125.00	0.10	USD SUICI SECOND INVESTMENT CO (reg. -S-) 6%/23- 25.10.2028	400,000	410,120.00	0.13
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.75%/20-03.02.2032	210,000	179,415.60	0.06	USD SUICI SECOND INVESTMENT CO (reg. -S-) 6.25%/23- 25.10.2033	200,000	212,908.00	0.07
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2.9%/20-22.10.2025	250,000	245,702.50	0.08	USD SUNNY EXPRESS ENTERPRISES CORP (reg. -S-) 2.95%/22-01.03.2027	200,000	193,094.00	0.06
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.25%/16-26.10.2026	689,000	669,105.13	0.21	USD SURINAME GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.95%/23-15.07.2033	377,593	338,059.01	0.10
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.25%/20-22.10.2030	250,000	225,156.25	0.07	USD TC ZIRAAT BANKASI AS (reg. -S-) 5.375%/21-02.03.2026	200,000	199,250.00	0.06
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.25%/21-17.11.2051	200,000	126,186.00	0.04	USD TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.5%/16-04.08.2026	850,000	831,406.25	0.26
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.45%/21-02.02.2061	500,000	303,593.75	0.09	USD TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.5%/20-26.06.2030	200,000	183,400.00	0.06
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.625%/17-04.03.2028	800,000	767,744.00	0.24	USD TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.95%/23-14.01.2031	200,000	195,312.00	0.06
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.75%/20-21.01.2055	450,000	298,406.25	0.09	USD TRINIDAD & TOBAGO GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.4%/24-26.06.2034	500,000	491,250.00	0.15
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.375%/19-16.04.2029	500,000	487,500.00	0.15	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 11.875%/00-15.01.2030	174,000	217,529.58	0.07
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.5%/16-26.10.2046	930,000	750,975.00	0.23	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 4.25%/15-14.04.2026	360,000	353,700.00	0.11
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.5%/18-17.04.2030	460,000	446,343.75	0.14	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 4.75%/21-26.01.2026	200,000	198,300.00	0.06
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.5%/20-22.04.2060	560,000	428,724.80	0.13	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 4.875%/13-16.04.2043	380,000	264,343.20	0.08
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.625%/17-04.10.2047	540,000	441,444.60	0.14	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 4.875%/16-09.10.2026	460,000	453,817.60	0.14
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.75%/23-18.01.2028	600,000	596,250.00	0.18	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 5.125%/18-17.02.2028	231,000	224,178.57	0.07
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.75%/24-16.01.2030	600,000	589,312.50	0.18	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 5.25%/20-13.03.2030	400,000	373,875.00	0.11
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4.875%/23-18.07.2033	600,000	579,750.00	0.18	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 5.75%/17-11.05.2047	550,000	409,040.50	0.13
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5%/18-17.04.2049	530,000	458,450.00	0.14	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 5.875%/21-26.06.2031	200,000	187,687.50	0.06
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5%/23-18.01.2053	600,000	507,534.00	0.16	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 5.95%/20-15.01.2031	200,000	189,436.00	0.06
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5%/24-16.01.2034	600,000	582,840.00	0.18	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 6%/11- 14.01.2041	510,000	418,429.50	0.13
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.25%/19-16.01.2050	529,000	475,967.75	0.15	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 6%/17- 25.03.2027	340,000	340,637.50	0.10
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.5%/22-25.10.2032	400,000	403,120.00	0.12	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 6.125%/18-24.10.2028	230,000	229,096.10	0.07
USD SAUDI GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.75%/24-16.01.2054	800,000	746,000.00	0.23	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 6.375%/20-14.10.2025	200,000	201,888.00	0.06
USD SENEGAL GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.25%/17-23.05.2033	400,000	318,500.00	0.10	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 6.5%/21-20.09.2033	200,000	189,812.00	0.06
USD SENEGAL GOVERNMENT INTERNATIONAL BOND (reg. -S-) 6.75%/18-13.03.2048	630,000	427,020.30	0.13	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 6.625%/14-17.02.2045	430,000	362,227.70	0.11
USD SENEGAL GOVERNMENT INTERNATIONAL BOND (reg. -S-) 7.75%/24-10.06.2031	400,000	358,750.00	0.11	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 6.75%/10-30.05.2040	320,000	289,168.00	0.09
USD SERBIA INTERNATIONAL BOND (reg. -S-) 2.125%/20- 01.12.2030	900,000	731,529.00	0.22	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 6.875%/06-17.03.2036	274,000	261,670.00	0.08
USD SERBIA INTERNATIONAL BOND (reg. -S-) 6%/24- 12.06.2034	800,000	787,000.00	0.24	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 7.125%/24-17.07.2032	200,000	198,376.00	0.06
USD SERBIA INTERNATIONAL BOND (reg. -S-) 6.25%/23- 26.05.2028	400,000	406,500.00	0.13	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 7.25%/08-05.03.2038	156,000	156,872.04	0.05
USD SERBIA INTERNATIONAL BOND (reg. -S-) 6.5%/23- 26.09.2033	400,000	411,000.00	0.13	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 7.625%/19-26.04.2029	460,000	476,817.60	0.15
USD SHARIAH SUKUK PROGRAM LTD (reg. -S-) 2.942%/20- 10.06.2027	200,000	188,188.00	0.06	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 7.625%/24-15.05.2034	400,000	406,500.00	0.13
USD SHARIAH SUKUK PROGRAM LTD (reg. -S-) 3.2%/21- 13.07.2031	200,000	172,954.00	0.05	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 8%/04- 14.02.2034	224,000	236,839.68	0.07
USD SHARIAH SUKUK PROGRAM LTD (reg. -S-) 3.234%/19- 23.10.2029	200,000	179,940.00	0.06	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 8.6%/22-24.09.2027	400,000	427,125.00	0.13
USD SHARIAH SUKUK PROGRAM LTD (reg. -S-) 3.854%/19- 03.04.2026	200,000	195,900.00	0.06	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 9.125%/23-13.07.2030	400,000	442,500.00	0.14
USD SHARIAH SUKUK PROGRAM LTD (reg. -S-) 3.886%/22- 04.04.2030	200,000	184,356.00	0.06	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 9.375%/23-14.03.2029	400,000	441,375.00	0.14
USD SHARIAH SUKUK PROGRAM LTD (reg. -S-) 4.226%/18- 14.03.2028	230,000	221,807.40	0.07	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 9.375%/23-19.01.2033	400,000	450,124.00	0.14
USD SHARIAH SUKUK PROGRAM LTD (reg. -S-) 6.092%/23- 19.03.2034	200,000	205,890.00	0.06	USD TURKIYE GOVERNMENT INTERNATIONAL BOND 9.875%/22-15.01.2028	600,000	663,375.00	0.20
USD SRI LANKA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.1%/24-15.01.2030	455,792	373,799.58	0.11	USD TURKIYE IHRACAT KREDI BANKASI AS (reg. -S-) 5.75%/21-06.07.2026	200,000	199,062.50	0.06

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD TURKIYE IHRACAT KREDI BANKASI AS (reg. -S-) 9.375%/23-31.01.2026	200,000	207,937.50	0.06
USD TURKIYE VARLIK FONU YONETIMI AS (reg. -S-) 8.25%/24-14.02.2029	200,000	208,125.00	0.06
USD UAE INTERNATIONAL GOVERNMENT BOND (reg. -S-) 2%/21-19.10.2031	200,000	166,687.50	0.05
USD UAE INTERNATIONAL GOVERNMENT BOND (reg. -S-) 2.875%/21-19.10.2041	200,000	144,875.00	0.04
USD UAE INTERNATIONAL GOVERNMENT BOND (reg. -S-) 3.25%/21-19.10.2061	400,000	261,875.00	0.08
USD UAE INTERNATIONAL GOVERNMENT BOND (reg. -S-) 4.05%/22-07.07.2032	200,000	189,062.00	0.06
USD UAE INTERNATIONAL GOVERNMENT BOND (reg. -S-) 4.857%/24-02.07.2034	400,000	397,125.00	0.12
USD UAE INTERNATIONAL GOVERNMENT BOND (reg. -S-) 4.917%/23-25.09.2033	200,000	198,875.00	0.06
USD UAE INTERNATIONAL GOVERNMENT BOND (reg. -S-) 4.951%/22-07.07.2052	200,000	183,125.00	0.06
USD UKRAINE GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0%/24-01.02.2030	278,883	151,015.14	0.05
USD UKRAINE GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0%/24-01.02.2034	1,103,162	455,054.33	0.14
USD UKRAINE GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0%/24-01.02.2035	850,698	501,911.82	0.15
USD UKRAINE GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0%/24-01.02.2036	703,915	411,790.28	0.13
USD UKRAINE GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.75%/24-01.02.2029	602,896	414,084.05	0.13
USD UKRAINE GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.75%/24-01.02.2034	1,581,333	886,732.48	0.27
USD UKRAINE GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.75%/24-01.02.2035	1,527,267	839,996.85	0.26
USD UKRAINE GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.75%/24-01.02.2036	1,365,014	737,107.56	0.23
USD UKRAINE RAILWAYS VIA RAIL CAPITAL MARKETS PLC (reg. -S-) 8.25%/19-09.07.2026	320,000	265,600.00	0.08
USD URUGUAY GOVERNMENT INTERNATIONAL BOND 4.125%/12-20.11.2045	498,622	416,120.00	0.13
USD URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375%/15-27.10.2027	1,042,006	1,032,888.45	0.32
USD URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375%/19-23.01.2031	1,138,000	1,103,860.00	0.34
USD URUGUAY GOVERNMENT INTERNATIONAL BOND 4.975%/18-20.04.2055	1,935,271	1,713,934.06	0.53
USD URUGUAY GOVERNMENT INTERNATIONAL BOND 5.1%/14-18.06.2050	36,896	33,886.67	0.01
USD URUGUAY GOVERNMENT INTERNATIONAL BOND 5.1%/14-18.06.2050	2,850,000	2,617,546.88	0.80
USD URUGUAY GOVERNMENT INTERNATIONAL BOND 5.75%/22-28.10.2034	1,550,000	1,593,109.38	0.49
USD URUGUAY GOVERNMENT INTERNATIONAL BOND 7.625%/06-21.03.2036	127,000	148,018.50	0.05
USD URUGUAY GOVERNMENT INTERNATIONAL BOND 7.625%/06-21.03.2036	570,000	664,335.00	0.20
USD URUGUAY GOVERNMENT INTERNATIONAL BOND 7.875%/03-15.01.2033	650,000	753,350.00	0.23
USD UZBEKNEFTEGAZ JSC (reg. -S-) 4.75%/21-16.11.2028	200,000	176,462.00	0.05
USD VNESHCONOMBANK VIA VEB FINANCE PLC (reg. -S-) 6.8%/10-22.11.2025	940,000	0.09	0.00
USD ZAMBIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.5%/24-31.12.2053	506,923	290,056.27	0.09
USD ZAMBIA GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.75%/24-30.06.2033	551,752	483,300.25	0.15
Bonds		321,713,057.77	98.94
Securities listed on a stock exchange or other organised markets: Bonds		321,713,057.77	98.94
Total of Portfolio		321,713,057.77	98.94
Cash at banks and at brokers		1,730,161.51	0.53
Other net assets		1,726,764.21	0.53
Total net assets		325,169,983.49	100.00

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Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	CHF	30169127	LU1311100579	/	0.02%
DB - Capitalisation	EUR	30086543	LU1307751369	/	0.02%
QB - Capitalisation	EUR	32093813	LU1390247028	0.1275%	0.14%

There is no management fee applicable for "DB" share classes.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	CHF	2.74%	/	0.91%	-22.36%	-7.62%
DB - Capitalisation	EUR	1.79%	/	7.18%	-18.53%	-3.57%
QB - Capitalisation	EUR	1.67%	/	7.04%	-18.63%	-3.69%

Statement of Net Assets in EUR and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	589,655,930.48
Cash at banks and at brokers	101,547.85
Income receivable	6,104,245.90
	595,861,724.23
Liabilities	
Payable for securities purchased	20,773.77
Redemption payable	2,872.89
Provisions for accrued expenses	38,260.29
	61,906.95
Net assets	595,799,817.28

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	EUR	595,799,817.28	879,607,825.70	985,354,629.93
Net asset value per share				
DB - Capitalisation	CHF	867.39	844.22	836.57
DB - Capitalisation	EUR	997.77	980.20	914.56
QB - Capitalisation	EUR	959.15	943.35	881.31

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	CHF	577,041.949	715,899.287	31,923.777	-170,781.115
DB - Capitalisation	EUR	32,894.254	212,246.403	20,796.027	-200,148.176
QB - Capitalisation	EUR	30,873.449	22,800.439	17,465.562	-9,392.552

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	879,607,825.70
Income	
Interest on investments in securities (net)	16,717,496.68
Bank interest	22,951.12
Other income	443.65
	16,740,891.45
Expenses	
Management & all-in management service fee	205,754.63
	205,754.63
Net income (loss)	16,535,136.82
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-55,156,364.55
Net realised gain (loss) on foreign exchange	31,887.50
	-55,124,477.05
Net realised gain (loss)	-38,589,340.23
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	51,134,489.76
Change in net unrealised appreciation (depreciation) on foreign exchange	-4,169.62
	51,130,320.14
Net increase (decrease) in net assets as a result of operations	12,540,979.91
Subscriptions / Redemptions	
Subscriptions	64,931,525.17
Redemptions	-361,280,513.50
	-296,348,988.33
Net assets at the end of the year	595,799,817.28

Statement of Investments in Securities

Breakdown by Country

France	24.12
Italy	22.73
Germany	19.29
Spain	14.48
Belgium	5.16
Netherlands	4.38
Austria	3.67
Portugal	1.95
Finland	1.63
Ireland	1.56
Total	98.97

Breakdown by Economic Sector

Government	98.97
Total	98.97

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds			
Bonds			
EUR BUNDESOBLIGATION (reg. -S-) 0%/21-09.10.2026	1,928,000	1,860,115.12	0.31
EUR BUNDESOBLIGATION (reg. -S-) 0%/21-10.04.2026	2,340,000	2,280,259.80	0.38
EUR BUNDESOBLIGATION (reg. -S-) 0%/22-16.04.2027	1,853,000	1,769,429.70	0.30
EUR BUNDESOBLIGATION (reg. -S-) 1.3%/22-15.10.2027	2,450,000	2,405,018.00	0.40
EUR BUNDESOBLIGATION (reg. -S-) 1.3%/22-15.10.2027	720,000	706,492.80	0.12
EUR BUNDESOBLIGATION (reg. -S-) 2.1%/24-12.04.2029	2,100,000	2,098,299.00	0.35
EUR BUNDESOBLIGATION (reg. -S-) 2.1%/24-12.04.2029	460,000	459,627.40	0.08
EUR BUNDESOBLIGATION (reg. -S-) 2.2%/23-13.04.2028	2,090,000	2,100,512.70	0.35
EUR BUNDESOBLIGATION (reg. -S-) 2.4%/23-19.10.2028	2,340,000	2,367,495.00	0.40
EUR BUNDESOBLIGATION (reg. -S-) 2.5%/24-11.10.2029	870,000	882,910.80	0.15
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/16-15.08.2026	2,655,000	2,569,721.40	0.43
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/19-15.08.2029	2,444,000	2,223,991.12	0.37
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/19-15.08.2050	3,440,000	1,810,231.20	0.30
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/20-15.02.2030	2,323,000	2,089,654.65	0.35
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/20-15.05.2035	2,000,000	1,563,560.00	0.26
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/20-15.08.2030	2,795,000	2,488,304.65	0.42
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/20-15.08.2030	811,000	721,538.59	0.12
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/20-15.11.2027	1,760,000	1,662,584.00	0.28
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.02.2031	2,276,000	2,001,537.16	0.34
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.05.2036	2,217,000	1,681,838.37	0.28
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.08.2031	2,571,000	2,233,376.28	0.37
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.08.2031	720,000	625,370.40	0.11
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.08.2050	1,030,000	543,108.70	0.09
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.08.2052	2,660,000	1,331,542.80	0.22
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.11.2028	2,170,000	2,007,684.00	0.34
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/22-15.02.2032	2,460,000	2,107,162.20	0.35
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0.25%/17-15.02.2027	2,422,000	2,334,372.04	0.39
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0.25%/18-15.08.2028	2,290,000	2,151,684.00	0.36
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0.25%/19-15.02.2029	2,355,000	2,192,198.85	0.37
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0.5%/16-15.02.2026	2,565,000	2,519,573.85	0.42
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0.5%/17-15.08.2027	2,590,000	2,494,273.60	0.42
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0.5%/18-15.02.2028	2,381,000	2,275,378.84	0.38
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 1%/22-15.05.2038	2,179,000	1,802,141.95	0.30
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 1.25%/17-15.08.2048	2,953,000	2,271,920.08	0.38
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 1.7%/22-15.08.2032	2,191,000	2,110,962.77	0.35
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 1.8%/22-15.08.2053	2,492,000	2,102,948.96	0.35
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 1.8%/23-15.08.2053	770,000	651,181.30	0.11
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.1%/22-15.11.2029	2,050,000	2,044,178.00	0.34
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.2%/24-15.02.2034	2,860,000	2,824,536.00	0.47
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.3%/23-15.02.2033	3,040,000	3,044,438.40	0.51
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.3%/23-15.02.2033	738,000	739,239.84	0.12
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.4%/23-15.11.2030	2,100,000	2,123,268.00	0.36
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.5%/12-04.07.2044	2,572,000	2,539,001.24	0.43
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.5%/14-15.08.2046	2,581,000	2,550,440.96	0.43
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.5%/24-15.08.2054	1,500,000	1,473,420.00	0.25
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.6%/23-15.08.2033	2,434,000	2,486,890.82	0.42
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.6%/24-15.05.2041	720,000	720,302.40	0.12
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.6%/24-15.08.2034	2,500,000	2,549,350.00	0.43

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 3.25%/10-04.07.2042	1,573,000	1,717,480.05	0.29	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.5%/16-25.05.2026	4,021,000	3,926,104.40	0.66
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 4%/05-04.01.2037	2,248,000	2,597,923.68	0.44	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.5%/19-25.05.2029	4,725,000	4,312,507.50	0.72
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 4.25%/07-04.07.2039	1,595,000	1,917,237.85	0.32	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.5%/20-25.05.2040	2,475,000	1,610,482.50	0.27
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 4.75%/03-04.07.2034	1,933,000	2,326,423.49	0.39	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.5%/21-25.05.2072	1,075,000	369,262.50	0.06
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 4.75%/08-04.07.2040	1,603,000	2,044,289.87	0.34	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.5%/21-25.06.2044	1,768,000	1,028,445.60	0.17
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 4.75%/98-04.07.2028	1,083,000	1,180,513.32	0.20	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.75%/17-25.05.2028	5,207,000	4,916,970.10	0.83
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 5.5%/00-04.01.2031	1,774,000	2,098,996.80	0.35	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.75%/18-25.11.2028	4,871,000	4,547,565.60	0.76
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 5.625%/98-04.01.2028	1,351,000	1,490,274.59	0.25	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.75%/20-25.05.2052	2,700,000	1,371,870.00	0.23
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 6.25%/00-04.01.2030	964,000	1,147,015.40	0.19	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.75%/21-25.05.2053	2,732,000	1,355,072.00	0.23
EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 6.5%/97-04.07.2027	1,134,000	1,255,145.22	0.21	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.75%/22-25.02.2028	470,000	446,030.00	0.07
EUR BUNDESSCHATZANWEISUNGEN (reg. -S-) 2%/24- 10.12.2026	800,000	798,544.00	0.13	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.75%/22-25.02.2028	3,630,000	3,444,870.00	0.58
EUR BUNDESSCHATZANWEISUNGEN (reg. -S-) 2.5%/24- 19.03.2026	1,590,000	1,596,185.10	0.27	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 1%/17-25.05.2027	3,727,000	3,612,953.80	0.61
EUR BUNDESSCHATZANWEISUNGEN (reg. -S-) 2.7%/24- 17.09.2026	1,050,000	1,059,838.50	0.18	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 1.25%/16-25.05.2036	3,915,000	3,171,933.00	0.53
EUR BUNDESSCHATZANWEISUNGEN (reg. -S-) 2.9%/24- 18.06.2026	1,520,000	1,535,732.00	0.26	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 1.25%/18-25.05.2034	4,755,000	4,028,911.50	0.68
EUR BUNDESSCHATZANWEISUNGEN (reg. -S-) 3.1%/23- 12.12.2025	1,580,000	1,592,213.40	0.27	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 1.25%/22-25.05.2038	2,380,000	1,838,550.00	0.31
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0%/20- 15.09.2030	460,000	399,257.00	0.07	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 1.5%/15-25.05.2031	5,220,000	4,817,538.00	0.81
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0%/21- 15.09.2026	20,000	19,265.60	0.00	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 1.5%/19-25.05.2050	2,668,000	1,738,468.80	0.29
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0%/21- 15.09.2026	211,000	203,252.08	0.03	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 1.75%/16-25.05.2066	1,454,000	885,340.60	0.15
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.125%/20-15.04.2036	371,000	272,588.54	0.05	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 1.75%/16-25.06.2039	2,797,000	2,282,631.70	0.38
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.125%/21-15.04.2052	368,000	175,491.84	0.03	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 2%/17-25.05.2048	2,440,000	1,833,416.00	0.31
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.125%/21-15.09.2031	468,000	397,931.04	0.07	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 2%/22-25.11.2032	4,040,000	3,752,756.00	0.63
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.25%/20-15.09.2040	404,000	265,698.68	0.04	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 2.5%/14-25.05.2030	5,158,000	5,101,777.80	0.86
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/16- 15.04.2026	670,000	655,608.40	0.11	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 2.5%/22-25.05.2043	1,711,000	1,475,053.10	0.25
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/17- 15.09.2027	657,000	628,328.52	0.11	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 2.5%/23-24.09.2026	3,727,000	3,739,671.80	0.63
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/18- 15.09.2028	599,000	560,460.34	0.09	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 2.5%/24-24.09.2027	2,600,000	2,607,020.00	0.44
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/19- 15.09.2029	743,000	679,815.28	0.11	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 2.75%/12-25.10.2027	4,935,000	4,984,843.50	0.84
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.5%/22- 15.04.2043	463,000	300,394.40	0.05	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 2.75%/23-25.02.2029	4,501,000	4,523,955.10	0.76
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 0.75%/15-15.04.2031	348,000	311,717.52	0.05	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 2.75%/24-25.02.2030	2,520,000	2,522,520.00	0.42
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 1.125%/18-15.04.2034	530,000	457,628.50	0.08	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 3%/23-25.05.2033	3,402,000	3,381,588.00	0.57
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 1.375%/17-15.04.2047	390,000	288,046.20	0.05	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 3%/23-25.05.2054	2,051,000	1,797,086.20	0.30
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 1.375%/22-15.04.2027	330,000	323,726.70	0.05	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 3%/24-25.06.2049	640,000	579,200.00	0.10
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 1.5%/22- 15.09.2032	470,000	431,140.40	0.07	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 3%/24-25.11.2034	2,940,000	2,894,430.00	0.49
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 2.625%/12-04.07.2042	436,000	413,746.56	0.07	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 3.25%/12-25.05.2045	2,544,000	2,438,932.80	0.41
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 2.75%/12-04.07.2028	390,000	396,158.10	0.07	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 3.25%/24-25.05.2055	1,630,000	1,492,265.00	0.25
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 2.75%/23-15.04.2038	296,000	288,910.80	0.05	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 3.5%/10-25.04.2026	3,526,000	3,581,005.60	0.60
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 2.875%/23-15.04.2029	460,000	468,450.20	0.08	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 3.5%/23-25.11.2033	3,790,000	3,897,257.00	0.65
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 3%/23- 15.09.2033	624,000	634,570.56	0.11	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 4%/04-25.04.2055	1,810,000	1,903,939.00	0.32
EUR FINLAND GOVERNMENT BOND 144A (reg. -S-) 3%/24- 15.09.2034	430,000	436,398.40	0.07	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 4%/06-25.10.2038	2,175,000	2,321,377.50	0.39
EUR FINLAND GOVERNMENT BOND 2.5%/24-15.04.2030	400,000	400,468.00	0.07	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 4%/09-25.04.2060	1,746,000	1,843,077.60	0.31
EUR FINLAND GOVERNMENT BOND 2.95%/24-15.04.2055	280,000	274,556.80	0.05	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 4.5%/09-25.04.2041	3,102,000	3,494,713.20	0.59
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0%/19-25.11.2029	3,802,000	3,342,338.20	0.56	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 4.75%/03-25.04.2035	2,502,000	2,839,019.40	0.48
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0%/20-25.02.2026	3,560,000	3,469,220.00	0.58	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 5.5%/98-25.04.2029	3,520,000	3,927,264.00	0.66
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0%/20-25.11.2030	4,520,000	3,846,520.00	0.65	EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 5.75%/00-25.10.2032	2,797,000	3,329,548.80	0.56
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0%/21-25.02.2027	3,790,000	3,608,459.00	0.61	EUR IRELAND GOVERNMENT BOND (reg. -S-) 0%/21- 18.10.2031	670,000	566,619.00	0.10
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0%/21-25.11.2031	4,665,000	3,834,630.00	0.64	EUR IRELAND GOVERNMENT BOND (reg. -S-) 0.2%/20- 15.05.2027	560,000	535,528.00	0.09
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0%/22-25.05.2032	3,260,000	2,626,908.00	0.44	EUR IRELAND GOVERNMENT BOND (reg. -S-) 0.2%/20- 18.10.2030	600,000	528,600.00	0.09
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.25%/16-25.11.2026	3,130,000	3,013,564.00	0.51				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR IRELAND GOVERNMENT BOND (reg. -S-) 0.35%/22-18.10.2032	430,000	366,059.00	0.06	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.45%/24-15.07.2031	1,100,000	1,120,735.55	0.19
EUR IRELAND GOVERNMENT BOND (reg. -S-) 0.4%/20-15.05.2035	600,000	477,660.00	0.08	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.5%/22-15.01.2026	1,420,000	1,436,426.70	0.24
EUR IRELAND GOVERNMENT BOND (reg. -S-) 0.55%/21-22.04.2041	462,000	325,386.60	0.05	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.7%/23-15.06.2030	1,310,000	1,357,769.94	0.23
EUR IRELAND GOVERNMENT BOND (reg. -S-) 0.9%/18-15.05.2028	640,000	615,296.00	0.10	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.8%/23-01.08.2028	1,467,000	1,524,079.65	0.26
EUR IRELAND GOVERNMENT BOND (reg. -S-) 1%/16-15.05.2026	900,000	885,600.00	0.15	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.8%/23-15.04.2026	1,270,000	1,292,102.70	0.22
EUR IRELAND GOVERNMENT BOND (reg. -S-) 1.1%/19-15.05.2029	790,000	751,132.00	0.13	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.85%/22-15.12.2029	1,905,000	1,991,812.18	0.33
EUR IRELAND GOVERNMENT BOND (reg. -S-) 1.3%/18-15.05.2033	440,000	399,960.00	0.07	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.85%/23-15.09.2026	1,498,000	1,533,675.02	0.26
EUR IRELAND GOVERNMENT BOND (reg. -S-) 1.35%/18-18.03.2031	560,000	526,456.00	0.09	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.85%/24-01.02.2035	1,291,000	1,330,229.23	0.22
EUR IRELAND GOVERNMENT BOND (reg. -S-) 1.5%/19-15.05.2050	723,000	547,238.70	0.09	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.85%/24-01.07.2034	1,620,000	1,673,415.61	0.28
EUR IRELAND GOVERNMENT BOND (reg. -S-) 1.7%/17-15.05.2037	603,000	536,006.70	0.09	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 4%/23-15.11.2030	1,280,000	1,346,216.70	0.23
EUR IRELAND GOVERNMENT BOND (reg. -S-) 2%/15-18.02.2045	839,000	722,546.80	0.12	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 4.1%/23-01.02.2029	1,465,000	1,540,986.33	0.26
EUR IRELAND GOVERNMENT BOND (reg. -S-) 2.4%/14-15.05.2030	746,000	748,984.00	0.13	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 4.2%/23-01.03.2034	1,700,000	1,805,492.65	0.30
EUR IRELAND GOVERNMENT BOND (reg. -S-) 2.6%/24-18.10.2034	442,000	440,497.20	0.07	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 4.35%/23-01.11.2033	1,729,000	1,858,412.54	0.31
EUR IRELAND GOVERNMENT BOND (reg. -S-) 3%/23-18.10.2043	310,000	315,363.00	0.05	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 4.4%/22-01.05.2033	1,790,000	1,933,314.74	0.32
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0%/21-01.04.2026	1,519,000	1,476,764.66	0.25	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 5.25%/98-01.11.2029	2,552,000	2,838,530.14	0.48
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0%/21-01.08.2026	1,521,000	1,467,650.77	0.25	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 5.75%/02-01.02.2033	2,217,000	2,601,357.52	0.44
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.25%/21-15.03.2028	1,564,000	1,454,533.92	0.24	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 6%/00-01.05.2031	2,714,000	3,181,415.12	0.53
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.45%/21-15.02.2029	1,300,000	1,188,403.45	0.20	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 6.5%/97-01.11.2027	2,253,000	2,496,699.58	0.42
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.5%/20-01.02.2026	1,640,000	1,608,151.53	0.27	EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 7.25%/97-01.11.2026	990,000	1,076,749.15	0.18
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.5%/21-15.07.2028	1,390,000	1,292,915.87	0.22	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 0.6%/21-01.08.2031	1,730,000	1,476,984.91	0.25
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.85%/19-15.01.2027	1,654,000	1,605,120.00	0.27	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 0.95%/21-01.03.2037	1,500,000	1,112,709.15	0.19
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.9%/20-01.04.2031	2,175,000	1,910,668.99	0.32	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 0.95%/21-01.12.2031	1,690,000	1,464,089.25	0.25
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.95%/20-01.08.2030	1,559,000	1,399,766.39	0.24	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.45%/20-01.03.2036	1,230,000	994,403.34	0.17
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.95%/20-15.09.2027	1,800,000	1,729,684.62	0.29	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.5%/21-30.04.2045	1,159,000	781,087.88	0.13
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.95%/21-01.06.2032	1,721,000	1,470,918.05	0.25	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.65%/15-01.03.2032	2,261,000	2,048,307.05	0.34
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 1.1%/22-01.04.2027	1,374,000	1,334,793.87	0.22	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.65%/20-01.12.2030	1,926,000	1,786,186.65	0.30
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 1.25%/16-01.12.2026	1,637,000	1,604,929.04	0.27	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.7%/20-01.09.2051	1,503,000	962,213.84	0.16
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 1.35%/19-01.04.2030	1,892,000	1,751,708.58	0.29	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.8%/20-01.03.2041	1,428,000	1,080,965.58	0.18
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 1.6%/16-01.06.2026	1,878,000	1,860,228.49	0.31	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.15%/21-01.03.2072	633,000	402,554.83	0.07
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2%/15-01.12.2025	1,527,000	1,522,811.13	0.26	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.15%/22-01.09.2052	830,000	578,748.46	0.10
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2%/18-01.02.2028	2,000,000	1,969,802.80	0.33	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.25%/16-01.09.2036	1,422,000	1,246,727.27	0.21
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.05%/17-01.08.2027	1,596,000	1,581,299.08	0.27	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.45%/17-01.09.2033	1,660,000	1,555,432.62	0.26
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.1%/19-15.07.2026	1,481,000	1,476,942.36	0.25	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.45%/20-01.09.2050	1,385,000	1,052,069.55	0.18
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.2%/17-01.06.2027	1,614,000	1,606,797.04	0.27	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.7%/16-01.03.2047	1,500,000	1,231,586.70	0.21
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.5%/22-01.12.2032	60,000	56,971.24	0.01	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.8%/16-01.03.2067	926,000	710,322.38	0.12
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.5%/22-01.12.2032	1,569,000	1,489,797.98	0.25	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.95%/18-01.09.2038	1,262,000	1,160,887.05	0.19
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.65%/22-01.12.2027	1,480,000	1,485,582.41	0.25	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.1%/19-01.03.2040	1,133,000	1,041,296.91	0.17
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.8%/18-01.12.2028	1,803,000	1,815,652.91	0.30	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.15%/24-15.11.2031	300,000	299,449.47	0.05
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.8%/22-15.06.2029	1,306,000	1,308,472.26	0.22	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.25%/14-01.09.2046	1,514,000	1,364,008.63	0.23
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 2.95%/24-15.02.2027	1,430,000	1,444,848.55	0.24	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.25%/22-01.03.2038	1,071,000	1,020,641.79	0.17
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3%/19-01.08.2029	1,909,000	1,930,064.67	0.32	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.35%/19-01.03.2035	1,603,000	1,590,255.67	0.27
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.1%/24-28.08.2026	400,000	404,320.88	0.07	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.45%/17-01.03.2048	14,000	12,913.30	0.00
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.2%/24-28.01.2026	1,310,000	1,320,675.19	0.22	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.45%/17-01.03.2048	1,485,000	1,369,732.37	0.23
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.35%/24-01.07.2029	1,570,000	1,605,178.05	0.27	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.5%/14-01.03.2030	2,421,000	2,499,276.01	0.42
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.4%/22-01.04.2028	1,500,000	1,537,044.00	0.26	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.5%/24-15.02.2031	1,420,000	1,453,865.01	0.24
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 3.45%/24-15.07.2027	850,000	869,962.93	0.15	EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.85%/19-01.09.2049	1,500,000	1,466,297.25	0.25

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4%/05-01.02.2037	2,718,000	2,839,043.96	0.48	EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 5%/04-28.03.2035	1,677,000	1,969,468.80	0.33
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4%/22-30.04.2035	1,084,000	1,138,968.99	0.19	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/20-15.01.2027	1,270,000	1,217,041.00	0.20
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4%/23-30.10.2031	904,000	955,930.82	0.16	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/20-15.01.2052	1,621,000	801,908.70	0.13
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.05%/24-30.10.2037	710,000	739,984.51	0.12	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/20-15.07.2030	1,126,000	991,105.20	0.17
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.15%/24-01.10.2039	1,080,000	1,119,517.20	0.19	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/21-15.01.2029	1,250,000	1,142,500.00	0.19
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.3%/24-01.10.2054	200,000	204,822.44	0.03	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/21-15.01.2038	1,104,000	775,670.40	0.13
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.45%/23-01.09.2043	1,088,000	1,157,583.58	0.19	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/21-15.07.2031	1,210,000	1,036,728.00	0.17
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.5%/10-01.03.2026	1,930,000	1,977,096.25	0.33	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0%/22-15.01.2026	814,000	796,088.91	0.13
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.5%/23-01.10.2053	1,414,000	1,509,719.88	0.25	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0.25%/19-15.07.2029	1,037,000	947,092.10	0.16
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.75%/13-01.09.2028	2,232,000	2,397,022.25	0.40	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0.5%/16-15.07.2026	1,415,000	1,380,898.50	0.23
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.75%/13-01.09.2044	1,666,000	1,851,492.44	0.31	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0.5%/19-15.01.2040	1,250,000	911,250.00	0.15
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 5%/03-01.08.2034	2,293,000	2,588,033.43	0.43	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0.5%/22-15.07.2032	1,120,000	969,360.00	0.16
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 5%/07-01.08.2039	2,098,000	2,382,480.62	0.40	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0.75%/17-15.07.2027	1,420,000	1,371,862.00	0.23
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 5%/09-01.09.2040	2,005,000	2,274,845.73	0.38	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0.75%/18-15.07.2028	1,570,000	1,492,756.00	0.25
EUR KINGDOM OF BELGIUM GOVERNMENT BOND (reg. -S-) 3.75%/13-22.06.2045	706,000	742,994.40	0.12	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 2%/22-15.01.2054	1,080,000	928,152.00	0.16
EUR KINGDOM OF BELGIUM GOVERNMENT BOND (reg. -S-) 4%/12-28.03.2032	746,000	805,307.00	0.14	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 2.5%/12-15.01.2033	1,283,000	1,282,743.40	0.22
EUR KINGDOM OF BELGIUM GOVERNMENT BOND (reg. -S-) 5.5%/98-28.03.2028	1,681,000	1,843,182.88	0.31	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 2.5%/23-15.01.2030	960,000	967,968.00	0.16
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0%/20-22.10.2027	699,000	656,361.00	0.11	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 2.5%/23-15.07.2033	1,008,000	1,004,572.80	0.17
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0%/21-22.10.2031	1,120,000	934,304.00	0.16	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 2.5%/24-15.07.2034	1,100,000	1,090,980.00	0.18
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.1%/20-22.06.2030	1,130,000	989,993.00	0.17	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 2.75%/14-15.01.2047	1,637,000	1,648,131.60	0.28
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.35%/22-22.06.2032	1,330,000	1,112,811.00	0.19	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 3.25%/23-15.01.2044	730,000	783,586.89	0.13
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.4%/20-22.06.2040	700,000	457,800.00	0.08	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 3.75%/10-15.01.2042	1,547,000	1,755,535.60	0.29
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.65%/21-22.06.2071	566,000	228,267.80	0.04	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 4%/05-15.01.2037	1,456,000	1,650,958.40	0.28
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.8%/17-22.06.2027	1,350,000	1,303,425.00	0.22	EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 5.5%/98-15.01.2028	1,054,000	1,155,500.20	0.19
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.8%/18-22.06.2028	1,430,000	1,357,370.30	0.23	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 0.3%/21-17.10.2031	760,000	657,324.00	0.11
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 0.9%/19-22.06.2029	1,640,000	1,532,580.00	0.26	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 0.475%/20-18.10.2030	900,000	808,830.00	0.14
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1%/15-22.06.2031	1,441,000	1,300,502.50	0.22	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 0.7%/20-15.10.2027	640,000	615,840.00	0.10
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1%/16-22.06.2026	1,320,000	1,296,504.00	0.22	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 0.9%/20-12.10.2035	580,000	473,338.00	0.08
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1.25%/18-22.04.2033	939,000	831,766.20	0.14	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 1%/21-12.04.2052	530,000	312,694.70	0.05
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1.4%/22-22.06.2053	854,000	535,799.60	0.09	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 1.15%/22-11.04.2042	420,000	305,545.80	0.05
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1.45%/17-22.06.2037	554,000	458,656.60	0.08	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 1.65%/22-16.07.2032	580,000	543,187.40	0.09
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1.6%/16-22.06.2047	1,140,000	819,774.00	0.14	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 1.95%/19-15.06.2029	1,050,000	1,035,995.73	0.17
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1.7%/19-22.06.2050	848,000	597,365.12	0.10	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 2.125%/18-17.10.2028	1,300,000	1,296,230.00	0.22
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1.9%/15-22.06.2038	720,000	620,208.00	0.10	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 2.25%/18-18.04.2034	720,000	689,616.00	0.12
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 2.15%/16-22.06.2066	700,000	504,350.00	0.08	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 2.875%/16-21.07.2026	850,000	859,265.00	0.14
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 2.25%/17-22.06.2057	575,000	432,342.50	0.07	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 2.875%/24-20.10.2034	460,000	461,186.80	0.08
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 2.7%/24-22.10.2029	830,000	837,221.00	0.14	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 3.5%/23-18.06.2038	400,000	417,992.00	0.07
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 2.75%/22-22.04.2039	615,000	583,020.00	0.10	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 3.625%/24-12.06.2054	240,000	247,915.20	0.04
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 2.85%/24-22.10.2034	1,160,000	1,148,168.00	0.19	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 3.875%/14-15.02.2030	600,000	644,760.00	0.11
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 3%/14-22.06.2034	786,000	791,423.40	0.13	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 4.1%/06-15.04.2037	850,000	943,160.00	0.16
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 3%/23-22.06.2033	1,563,000	1,577,379.60	0.26	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 4.1%/15-15.02.2045	520,000	579,956.00	0.10
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 3.3%/23-22.06.2054	820,000	784,494.00	0.13	EUR PORTUGAL OBRIGACOES DO TESOURO OT 144A (reg. -S-) 4.125%/17-14.04.2027	670,000	700,217.00	0.12
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 3.45%/23-22.06.2043	500,000	505,750.00	0.08	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND (reg. -S-) 3.2%/24-15.07.2039	300,000	307,551.00	0.05
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 3.5%/24-22.06.2055	610,000	602,375.00	0.10	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0%/20-20.02.2030	1,140,000	1,005,480.00	0.17
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 4.25%/10-28.03.2041	1,430,000	1,598,883.00	0.27	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0%/20-20.10.2040	683,000	429,060.60	0.07
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 4.5%/11-28.03.2026	987,000	1,013,155.50	0.17	EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0%/21-20.02.2031	1,260,000	1,079,064.00	0.18

The notes are an integral part of the financial statements.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0%/22-20.10.2028	880,000	805,912.80	0.14	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.45%/21-31.10.2071	570,000	288,380.10	0.05
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.25%/21-20.10.2036	622,000	458,040.80	0.08	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.5%/17-30.04.2027	2,040,000	2,004,918.53	0.34
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.5%/17-20.04.2027	1,194,000	1,148,508.60	0.19	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.85%/19-30.07.2035	1,954,000	1,736,500.26	0.29
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.5%/19-20.02.2029	1,190,000	1,102,892.00	0.19	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.9%/22-31.10.2052	1,607,000	1,127,760.46	0.19
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.7%/21-20.04.2071	602,000	273,970.20	0.05	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.95%/15-30.07.2030	1,919,000	1,853,792.57	0.31
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.75%/16-20.10.2026	1,354,000	1,319,608.40	0.22	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.95%/16-30.04.2026	1,703,000	1,697,854.22	0.29
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.75%/18-20.02.2028	1,130,000	1,078,359.00	0.18	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 2.35%/17-30.07.2033	1,870,000	1,787,997.13	0.30
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.75%/20-20.03.2051	770,000	459,998.00	0.08	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 2.55%/22-31.10.2032	1,740,000	1,702,903.20	0.29
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.85%/20-30.06.2120	443,000	188,762.30	0.03	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 2.7%/18-31.10.2048	1,564,000	1,351,031.37	0.23
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 0.9%/22-20.02.2032	1,074,000	952,960.20	0.16	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 2.9%/16-31.10.2046	1,605,000	1,455,121.73	0.24
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 1.5%/16-02.11.2086	240,000	144,552.00	0.02	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.15%/23-30.04.2033	80,000	81,360.80	0.01
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 1.5%/16-20.02.2047	791,000	599,973.50	0.10	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.15%/23-30.04.2033	1,880,000	1,911,978.80	0.32
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 1.85%/22-23.05.2049	478,000	384,837.80	0.06	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.25%/24-30.04.2034	1,975,000	2,010,787.00	0.34
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2%/22-15.07.2026	245,000	244,191.50	0.04	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.45%/16-30.07.2066	1,259,000	1,177,892.20	0.20
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.1%/17-20.09.2117	415,000	312,993.00	0.05	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.45%/22-30.07.2043	1,295,000	1,280,742.05	0.22
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.4%/13-23.05.2034	823,000	797,898.50	0.13	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.45%/24-31.10.2034	2,070,000	2,138,082.30	0.36
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.5%/24-20.10.2029	200,000	200,568.00	0.03	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.55%/23-31.10.2033	35,000	36,528.10	0.01
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.9%/23-20.02.2033	1,390,000	1,408,209.00	0.24	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.55%/23-31.10.2033	2,002,000	2,089,407.32	0.35
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.9%/23-23.05.2029	527,000	537,803.50	0.09	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.9%/23-30.07.2039	513,000	544,026.24	0.09
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.9%/24-20.02.2034	250,000	252,377.50	0.04	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 3.9%/23-30.07.2039	870,000	922,617.60	0.15
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.9%/24-20.02.2034	900,000	908,559.00	0.15	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 4%/24-31.10.2054	790,000	833,987.20	0.14
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 3.15%/12-20.06.2044	670,000	678,978.00	0.11	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 4.2%/05-31.01.2037	1,774,000	1,950,378.00	0.33
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 3.15%/23-20.10.2053	434,000	440,076.00	0.07	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 4.7%/09-30.07.2041	1,850,000	2,143,798.50	0.36
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 3.45%/23-20.10.2030	785,000	823,237.35	0.14	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 4.9%/07-30.07.2040	1,662,000	1,959,435.51	0.33
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 3.8%/12-26.01.2062	336,000	390,331.20	0.07	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 5.15%/13-31.10.2028	1,780,000	1,953,431.45	0.33
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 4.15%/06-15.03.2037	1,293,000	1,454,456.91	0.24	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 5.15%/13-31.10.2044	1,411,000	1,738,536.70	0.29
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 4.85%/09-15.03.2026	803,000	827,170.30	0.14	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 5.9%/11-30.07.2026	1,854,000	1,957,342.33	0.33
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 6.25%/97-15.07.2027	755,000	828,310.50	0.14	EUR SPAIN GOVERNMENT BOND 2.5%/24-31.05.2027	520,000	521,861.60	0.09
EUR SPAIN GOVERNMENT BOND 0%/20-31.01.2026	1,772,000	1,730,393.44	0.29	EUR SPAIN GOVERNMENT BOND 2.5%/24-31.05.2027	1,325,000	1,329,743.50	0.22
EUR SPAIN GOVERNMENT BOND 0%/21-31.01.2027	1,897,000	1,809,643.15	0.30	EUR SPAIN GOVERNMENT BOND 2.7%/24-31.01.2030	300,000	301,476.00	0.05
EUR SPAIN GOVERNMENT BOND 0%/21-31.01.2028	2,340,000	2,175,919.20	0.37	EUR SPAIN GOVERNMENT BOND 2.8%/23-31.05.2026	1,276,000	1,285,034.08	0.22
EUR SPAIN GOVERNMENT BOND 0.8%/22-30.07.2029	2,094,000	1,938,499.56	0.33	EUR SPAIN GOVERNMENT BOND 2.8%/23-31.05.2026	680,000	684,814.40	0.12
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.1%/21-30.04.2031	2,338,000	1,989,217.16	0.33	EUR SPAIN GOVERNMENT BOND 3.1%/24-30.07.2031	650,000	663,715.00	0.11
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.5%/20-30.04.2030	2,108,000	1,890,812.76	0.32	EUR SPAIN GOVERNMENT BOND 3.5%/23-31.05.2029	2,005,000	2,085,861.65	0.35
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.5%/21-31.10.2031	2,033,000	1,752,120.72	0.29	EUR SPAIN GOVERNMENT BOND 5.75%/01-30.07.2032	2,074,000	2,485,316.72	0.42
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.6%/19-31.10.2029	1,993,000	1,817,755.51	0.31	EUR SPAIN GOVERNMENT BOND 6%/98-31.01.2029	2,038,000	2,316,920.07	0.39
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.7%/22-30.04.2032	2,227,000	1,921,834.19	0.32	Bonds	589,655,930.48	98.97	
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.8%/20-30.07.2027	1,884,000	1,811,786.28	0.30	Securities listed on a stock exchange or other organised markets: Bonds	589,655,930.48	98.97	
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 0.85%/21-30.07.2037	1,300,000	979,641.00	0.16	Total of Portfolio	589,655,930.48	98.97	
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1%/20-31.10.2050	1,776,000	1,019,228.64	0.17	Cash at banks and at brokers	101,547.85	0.02	
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1%/21-30.07.2042	1,053,000	716,945.58	0.12	Other net assets	6,042,338.95	1.01	
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.2%/20-31.10.2040	1,610,000	1,176,314.30	0.20	Total net assets	595,799,817.28	100.00	
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.25%/20-31.10.2030	2,285,000	2,113,533.60	0.35				
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.3%/16-31.10.2026	2,255,000	2,219,115.73	0.37				
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.4%/18-30.04.2028	2,136,000	2,069,009.49	0.35				
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.4%/18-30.07.2028	1,978,000	1,910,473.06	0.32				
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.45%/17-31.10.2027	2,041,000	1,991,439.62	0.33				
EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1.45%/19-30.04.2029	1,925,000	1,844,048.36	0.31				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	USD	53681858	LU2145137498	/	0.02%
QB - Capitalisation	USD	114800852	LU2408470198	0.0775%	0.10%

There is no management fee applicable for "DB" share class.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	USD	0.65%	/	4.34%	-12.47%	-2.27%
DBH - Capitalisation	EUR	/	/	/	/	/
QB - Capitalisation	USD	0.57%	2.98%	4.26%	/	/

Statement of Net Assets in USD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	69,032,021.67
Cash at banks and at brokers	31,266.97
Receivable for investments sold	691,080.73
Income receivable	601,076.30
	70,355,445.67
Liabilities	
Payable for securities purchased	702,355.31
Provisions for accrued expenses	4,653.36
	707,008.67
Net assets	69,648,437.00

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	USD	69,648,437.00	72,844,116.41	29,434,633.33
Net asset value per share				
DB - Capitalisation	USD	891.22	885.46	848.59
DBH - Capitalisation	EUR	/	/	991.22
QB - Capitalisation	USD	1,029.75	1,023.89	982.02

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	USD	73,347.788	75,954.341	12,185.694	-14,792.247
DBH - Capitalisation	EUR	/	/	/	/
QB - Capitalisation	USD	4,156.019	5,459.162	191.942	-1,495.085

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	72,844,116.41
Income	
Interest on investments in securities (net)	2,031,704.84
Bank interest	5,873.50
	2,037,578.34
Expenses	
Management & all-in management service fee	18,748.88
	18,748.88
Net income (loss)	2,018,829.46
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-517,164.34
	-517,164.34
Net realised gain (loss)	1,501,665.12
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-1,210,822.32
Change in net unrealised appreciation (depreciation) on foreign exchange	-7.06
	-1,210,829.38
Net increase (decrease) in net assets as a result of operations	290,835.74
Subscriptions / Redemptions	
Subscriptions	11,058,280.61
Redemptions	-14,544,795.76
	-3,486,515.15
Net assets at the end of the year	69,648,437.00

Statement of Investments in Securities

Breakdown by Country

USA	99.11
Total	99.11

Breakdown by Economic Sector

Government	99.11
Total	99.11

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds			
Bonds			
USD U.S. TREASURY BOND 1.125%/20-15.05.2040	272,000	163,625.00	0.23
USD U.S. TREASURY BOND 1.125%/20-15.08.2040	291,000	173,508.75	0.25
USD U.S. TREASURY BOND 1.25%/20-15.05.2050	337,100	159,911.81	0.23
USD U.S. TREASURY BOND 1.375%/20-15.08.2050	381,000	185,856.56	0.27
USD U.S. TREASURY BOND 1.375%/20-15.11.2040	344,000	212,850.00	0.31
USD U.S. TREASURY BOND 1.625%/20-15.11.2050	370,300	193,192.47	0.28
USD U.S. TREASURY BOND 1.75%/21-15.08.2041	419,000	271,171.56	0.39
USD U.S. TREASURY BOND 1.875%/21-15.02.2041	368,000	246,387.48	0.35
USD U.S. TREASURY BOND 1.875%/21-15.02.2051	415,000	230,973.44	0.33
USD U.S. TREASURY BOND 1.875%/21-15.11.2051	385,200	212,582.25	0.31
USD U.S. TREASURY BOND 2%/20-15.02.2050	292,000	169,633.75	0.24
USD U.S. TREASURY BOND 2%/21-15.08.2051	413,600	236,398.25	0.34
USD U.S. TREASURY BOND 2%/21-15.11.2041	362,000	243,105.63	0.35
USD U.S. TREASURY BOND 2.25%/16-15.08.2046	188,000	121,377.50	0.17
USD U.S. TREASURY BOND 2.25%/19-15.08.2049	301,000	186,478.89	0.27
USD U.S. TREASURY BOND 2.25%/21-15.05.2041	323,300	229,340.94	0.33
USD U.S. TREASURY BOND 2.25%/22-15.02.2052	358,000	217,205.33	0.31
USD U.S. TREASURY BOND 2.375%/19-15.11.2049	225,000	143,050.77	0.21
USD U.S. TREASURY BOND 2.375%/21-15.05.2051	418,800	263,582.25	0.38
USD U.S. TREASURY BOND 2.375%/22-15.02.2042	289,000	205,686.73	0.30
USD U.S. TREASURY BOND 2.5%/15-15.02.2045	186,000	129,037.50	0.19
USD U.S. TREASURY BOND 2.5%/16-15.02.2046	151,000	103,199.06	0.15
USD U.S. TREASURY BOND 2.5%/16-15.05.2046	148,000	100,755.62	0.14
USD U.S. TREASURY BOND 2.75%/12-15.08.2042	85,000	63,829.69	0.09
USD U.S. TREASURY BOND 2.75%/12-15.11.2042	124,000	92,612.50	0.13
USD U.S. TREASURY BOND 2.75%/17-15.08.2047	184,000	129,432.50	0.19
USD U.S. TREASURY BOND 2.75%/17-15.11.2047	191,000	134,058.13	0.19
USD U.S. TREASURY BOND 2.875%/13-15.05.2043	172,000	130,236.25	0.19
USD U.S. TREASURY BOND 2.875%/15-15.08.2045	121,000	89,237.50	0.13
USD U.S. TREASURY BOND 2.875%/16-15.11.2046	86,000	62,484.38	0.09
USD U.S. TREASURY BOND 2.875%/19-15.05.2049	259,000	183,728.13	0.26
USD U.S. TREASURY BOND 2.875%/22-15.05.2052	330,000	230,896.88	0.33
USD U.S. TREASURY BOND 3%/12-15.05.2042	75,800	59,455.63	0.09
USD U.S. TREASURY BOND 3%/14-15.11.2044	138,000	104,750.63	0.15
USD U.S. TREASURY BOND 3%/15-15.05.2045	88,000	66,495.00	0.10
USD U.S. TREASURY BOND 3%/15-15.11.2045	73,000	54,886.88	0.08
USD U.S. TREASURY BOND 3%/17-15.02.2047	160,000	118,600.00	0.17
USD U.S. TREASURY BOND 3%/17-15.05.2047	127,000	93,900.63	0.13
USD U.S. TREASURY BOND 3%/18-15.02.2048	247,000	181,236.25	0.26
USD U.S. TREASURY BOND 3%/18-15.08.2048	243,000	177,541.88	0.25
USD U.S. TREASURY BOND 3%/19-15.02.2049	266,000	193,598.13	0.28
USD U.S. TREASURY BOND 3%/22-15.08.2052	318,000	228,363.75	0.33
USD U.S. TREASURY BOND 3.125%/11-15.11.2041	77,500	62,339.06	0.09
USD U.S. TREASURY BOND 3.125%/12-15.02.2042	82,000	65,779.38	0.09
USD U.S. TREASURY BOND 3.125%/13-15.02.2043	104,000	82,127.50	0.12
USD U.S. TREASURY BOND 3.125%/14-15.08.2044	166,000	128,857.50	0.18
USD U.S. TREASURY BOND 3.125%/18-15.05.2048	288,000	215,820.00	0.31
USD U.S. TREASURY BOND 3.25%/22-15.05.2042	251,000	204,172.81	0.29
USD U.S. TREASURY BOND 3.375%/14-15.05.2044	121,000	98,047.81	0.14
USD U.S. TREASURY BOND 3.375%/18-15.11.2048	250,000	195,351.55	0.28
USD U.S. TREASURY BOND 3.375%/22-15.08.2042	202,000	166,713.13	0.24
USD U.S. TREASURY BOND 3.5%/09-15.02.2039	41,000	35,919.85	0.05
USD U.S. TREASURY BOND 3.625%/13-15.08.2043	120,000	101,662.50	0.15
USD U.S. TREASURY BOND 3.625%/14-15.02.2044	132,000	111,333.75	0.16
USD U.S. TREASURY BOND 3.625%/23-15.02.2053	318,000	258,573.75	0.37
USD U.S. TREASURY BOND 3.625%/23-15.05.2053	316,000	257,194.36	0.37
USD U.S. TREASURY BOND 3.75%/11-15.08.2041	73,000	64,217.19	0.09
USD U.S. TREASURY BOND 3.75%/13-15.11.2043	123,000	105,895.31	0.15
USD U.S. TREASURY BOND 3.875%/10-15.08.2040	74,000	66,611.56	0.10
USD U.S. TREASURY BOND 3.875%/23-15.02.2043	222,000	195,915.00	0.28
USD U.S. TREASURY BOND 3.875%/23-15.05.2043	206,000	181,408.75	0.26
USD U.S. TREASURY BOND 4%/22-15.11.2042	223,800	201,385.04	0.29
USD U.S. TREASURY BOND 4%/22-15.11.2052	318,000	277,256.25	0.40
USD U.S. TREASURY BOND 4.125%/23-15.08.2053	350,000	312,101.58	0.45
USD U.S. TREASURY BOND 4.125%/24-15.08.2044	200,000	181,125.00	0.26
USD U.S. TREASURY BOND 4.25%/09-15.05.2039	114,000	108,193.13	0.16
USD U.S. TREASURY BOND 4.25%/10-15.11.2040	74,000	69,560.00	0.10
USD U.S. TREASURY BOND 4.25%/24-15.02.2054	384,300	350,973.97	0.50
USD U.S. TREASURY BOND 4.25%/24-15.08.2054	388,000	354,898.75	0.51
USD U.S. TREASURY BOND 4.375%/08-15.02.2038	35,000	34,032.03	0.05
USD U.S. TREASURY BOND 4.375%/09-15.11.2039	70,000	67,101.57	0.10
USD U.S. TREASURY BOND 4.375%/10-15.05.2040	78,000	74,624.07	0.11
USD U.S. TREASURY BOND 4.375%/11-15.05.2041	66,000	62,844.38	0.09
USD U.S. TREASURY BOND 4.375%/23-15.08.2043	243,000	228,761.71	0.33
USD U.S. TREASURY BOND 4.5%/06-15.02.2036	45,600	45,514.50	0.07
USD U.S. TREASURY BOND 4.5%/08-15.05.2038	39,000	38,396.72	0.05
USD U.S. TREASURY BOND 4.5%/09-15.08.2039	71,000	69,091.88	0.10
USD U.S. TREASURY BOND 4.5%/24-15.02.2044	236,000	225,380.00	0.32
USD U.S. TREASURY BOND 4.5%/24-15.11.2054	131,000	125,064.06	0.18
USD U.S. TREASURY BOND 4.625%/10-15.02.2040	75,000	73,828.13	0.11
USD U.S. TREASURY BOND 4.625%/24-15.05.2044	240,000	232,800.00	0.33
USD U.S. TREASURY BOND 4.625%/24-15.05.2054	503,000	489,403.31	0.70
USD U.S. TREASURY BOND 4.75%/11-15.02.2041	64,000	63,720.00	0.09
USD U.S. TREASURY BOND 4.75%/23-15.11.2043	235,000	232,135.94	0.33
USD U.S. TREASURY BOND 4.75%/23-15.11.2053	375,000	371,308.58	0.53
USD U.S. TREASURY BOND 5%/07-15.05.2037	32,000	33,130.00	0.05
USD U.S. TREASURY BOND 5.25%/98-15.11.2028	40,500	41,677.03	0.06
USD U.S. TREASURY BOND 5.375%/01-15.02.2031	42,800	44,752.75	0.06
USD U.S. TREASURY BOND 6%/96-15.02.2026	40,000	40,662.50	0.06

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Government USD Blue

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD U.S. TREASURY BOND 6.125%/97-15.11.2027	50,100	52,487.58	0.08	USD U.S. TREASURY NOTE 3.25%/22-30.06.2027	258,500	252,481.81	0.36
USD U.S. TREASURY BOND 6.25%/00-15.05.2030	42,200	45,787.00	0.07	USD U.S. TREASURY NOTE 3.25%/22-30.06.2029	230,000	219,506.25	0.31
USD U.S. TREASURY NOTE 0.375%/20-30.09.2027	269,000	242,057.98	0.35	USD U.S. TREASURY NOTE 3.375%/23-15.05.2033	705,400	648,527.13	0.93
USD U.S. TREASURY NOTE 0.375%/20-30.11.2025	32,900	31,769.06	0.05	USD U.S. TREASURY NOTE 3.375%/24-15.09.2027	320,000	312,750.02	0.45
USD U.S. TREASURY NOTE 0.375%/20-31.07.2027	241,300	218,527.31	0.31	USD U.S. TREASURY NOTE 3.5%/23-15.02.2033	570,000	530,456.25	0.76
USD U.S. TREASURY NOTE 0.375%/20-31.12.2025	309,900	298,375.59	0.43	USD U.S. TREASURY NOTE 3.5%/23-30.04.2028	238,000	232,050.00	0.33
USD U.S. TREASURY NOTE 0.375%/21-31.01.2026	446,000	427,881.25	0.61	USD U.S. TREASURY NOTE 3.5%/23-30.04.2030	196,000	187,639.38	0.27
USD U.S. TREASURY NOTE 0.5%/20-30.04.2027	177,000	162,369.85	0.23	USD U.S. TREASURY NOTE 3.5%/23-31.01.2028	238,000	232,607.82	0.33
USD U.S. TREASURY NOTE 0.5%/20-30.06.2027	210,000	191,460.95	0.27	USD U.S. TREASURY NOTE 3.5%/23-31.01.2030	196,000	188,098.75	0.27
USD U.S. TREASURY NOTE 0.5%/20-31.05.2027	202,000	184,703.75	0.26	USD U.S. TREASURY NOTE 3.5%/24-30.09.2026	390,000	385,185.92	0.55
USD U.S. TREASURY NOTE 0.5%/20-31.08.2027	211,500	191,605.78	0.27	USD U.S. TREASURY NOTE 3.5%/24-30.09.2029	390,000	375,435.92	0.54
USD U.S. TREASURY NOTE 0.5%/20-31.10.2027	264,000	237,600.00	0.34	USD U.S. TREASURY NOTE 3.625%/23-15.05.2026	218,000	216,194.70	0.31
USD U.S. TREASURY NOTE 0.5%/21-28.02.2026	335,200	321,111.14	0.46	USD U.S. TREASURY NOTE 3.625%/23-31.03.2028	248,000	242,962.50	0.35
USD U.S. TREASURY NOTE 0.625%/20-15.05.2030	456,000	374,276.23	0.54	USD U.S. TREASURY NOTE 3.625%/23-31.03.2030	196,000	188,925.62	0.27
USD U.S. TREASURY NOTE 0.625%/20-15.08.2030	571,800	464,587.50	0.67	USD U.S. TREASURY NOTE 3.625%/23-31.05.2028	248,000	242,575.00	0.35
USD U.S. TREASURY NOTE 0.625%/20-30.11.2027	283,000	254,876.88	0.37	USD U.S. TREASURY NOTE 3.625%/24-30.09.2031	200,000	190,156.24	0.27
USD U.S. TREASURY NOTE 0.625%/20-31.03.2027	126,000	116,333.43	0.17	USD U.S. TREASURY NOTE 3.625%/24-31.08.2029	390,000	377,812.50	0.54
USD U.S. TREASURY NOTE 0.625%/20-31.12.2027	310,000	278,418.75	0.40	USD U.S. TREASURY NOTE 3.75%/23-15.04.2026	222,000	220,577.82	0.32
USD U.S. TREASURY NOTE 0.625%/21-31.07.2026	309,200	292,194.00	0.42	USD U.S. TREASURY NOTE 3.75%/23-30.06.2030	196,000	189,660.62	0.27
USD U.S. TREASURY NOTE 0.75%/21-30.04.2026	312,000	298,008.73	0.43	USD U.S. TREASURY NOTE 3.75%/23-31.05.2030	196,000	189,752.50	0.27
USD U.S. TREASURY NOTE 0.75%/21-31.01.2028	371,000	333,320.31	0.48	USD U.S. TREASURY NOTE 3.75%/24-15.08.2027	330,000	325,875.00	0.47
USD U.S. TREASURY NOTE 0.75%/21-31.03.2026	312,000	298,837.50	0.43	USD U.S. TREASURY NOTE 3.75%/24-31.08.2026	390,000	387,014.08	0.56
USD U.S. TREASURY NOTE 0.75%/21-31.05.2026	335,000	319,035.17	0.46	USD U.S. TREASURY NOTE 3.75%/24-31.08.2031	150,000	143,765.63	0.21
USD U.S. TREASURY NOTE 0.75%/21-31.08.2026	334,900	316,271.19	0.45	USD U.S. TREASURY NOTE 3.75%/24-31.12.2028	320,000	312,900.00	0.45
USD U.S. TREASURY NOTE 0.875%/20-15.11.2030	607,900	497,528.16	0.71	USD U.S. TREASURY NOTE 3.75%/24-31.12.2030	210,000	202,387.50	0.29
USD U.S. TREASURY NOTE 0.875%/21-30.06.2026	290,000	275,953.13	0.40	USD U.S. TREASURY NOTE 3.875%/22-30.09.2029	198,000	193,730.63	0.28
USD U.S. TREASURY NOTE 0.875%/21-30.09.2026	359,000	338,806.25	0.49	USD U.S. TREASURY NOTE 3.875%/22-30.11.2027	238,000	235,359.68	0.34
USD U.S. TREASURY NOTE 1%/21-31.07.2028	339,000	301,815.94	0.43	USD U.S. TREASURY NOTE 3.875%/22-30.11.2029	196,000	191,651.25	0.27
USD U.S. TREASURY NOTE 1.125%/20-28.02.2027	79,900	74,793.89	0.11	USD U.S. TREASURY NOTE 3.875%/23-15.01.2026	222,000	221,236.88	0.32
USD U.S. TREASURY NOTE 1.125%/21-15.02.2031	594,000	490,235.63	0.70	USD U.S. TREASURY NOTE 3.875%/23-15.08.2033	610,000	580,834.38	0.83
USD U.S. TREASURY NOTE 1.125%/21-29.02.2028	346,000	313,886.88	0.45	USD U.S. TREASURY NOTE 3.875%/23-31.12.2027	238,000	235,359.68	0.34
USD U.S. TREASURY NOTE 1.125%/21-31.08.2028	341,000	304,182.64	0.44	USD U.S. TREASURY NOTE 3.875%/23-31.12.2029	196,000	191,528.75	0.27
USD U.S. TREASURY NOTE 1.125%/21-31.10.2026	360,300	340,652.41	0.49	USD U.S. TREASURY NOTE 3.875%/24-15.08.2034	640,000	605,600.00	0.87
USD U.S. TREASURY NOTE 1.25%/21-15.08.2031	879,500	717,891.88	1.03	USD U.S. TREASURY NOTE 3.875%/24-15.10.2027	300,000	296,906.25	0.43
USD U.S. TREASURY NOTE 1.25%/21-30.04.2028	345,000	312,440.63	0.45	USD U.S. TREASURY NOTE 4%/22-15.12.2025	222,000	221,583.75	0.32
USD U.S. TREASURY NOTE 1.25%/21-30.06.2028	318,000	286,597.50	0.41	USD U.S. TREASURY NOTE 4%/22-31.10.2029	196,000	192,753.75	0.28
USD U.S. TREASURY NOTE 1.25%/21-30.09.2028	341,600	305,305.00	0.44	USD U.S. TREASURY NOTE 4%/23-15.02.2026	221,000	220,412.98	0.32
USD U.S. TREASURY NOTE 1.25%/21-30.11.2026	325,500	307,750.09	0.44	USD U.S. TREASURY NOTE 4%/23-28.02.2030	196,000	192,447.50	0.28
USD U.S. TREASURY NOTE 1.25%/21-31.03.2028	313,000	284,292.02	0.41	USD U.S. TREASURY NOTE 4%/23-29.02.2028	239,000	236,908.75	0.34
USD U.S. TREASURY NOTE 1.25%/21-31.05.2028	346,000	312,535.30	0.45	USD U.S. TREASURY NOTE 4%/23-30.06.2028	238,000	235,582.82	0.34
USD U.S. TREASURY NOTE 1.25%/21-31.12.2026	323,000	304,629.38	0.44	USD U.S. TREASURY NOTE 4%/23-31.07.2030	196,000	191,957.50	0.28
USD U.S. TREASURY NOTE 1.375%/19-31.08.2026	131,000	125,023.13	0.18	USD U.S. TREASURY NOTE 4%/24-15.01.2027	290,000	288,595.30	0.41
USD U.S. TREASURY NOTE 1.375%/21-15.11.2031	1,084,600	886,660.50	1.27	USD U.S. TREASURY NOTE 4%/24-15.02.2034	680,000	651,418.78	0.94
USD U.S. TREASURY NOTE 1.375%/21-31.10.2028	321,000	287,595.94	0.41	USD U.S. TREASURY NOTE 4%/24-31.01.2029	340,000	335,431.25	0.48
USD U.S. TREASURY NOTE 1.375%/21-31.12.2028	311,000	277,373.13	0.40	USD U.S. TREASURY NOTE 4%/24-31.01.2031	230,000	224,537.50	0.32
USD U.S. TREASURY NOTE 1.5%/16-15.08.2026	307,300	294,143.72	0.42	USD U.S. TREASURY NOTE 4%/24-31.07.2029	390,000	384,028.13	0.55
USD U.S. TREASURY NOTE 1.5%/20-15.02.2030	334,000	290,058.13	0.42	USD U.S. TREASURY NOTE 4.125%/22-15.11.2032	560,000	546,437.47	0.78
USD U.S. TREASURY NOTE 1.5%/20-30.01.2027	434,000	410,401.25	0.59	USD U.S. TREASURY NOTE 4.125%/22-30.09.2027	244,000	243,085.00	0.35
USD U.S. TREASURY NOTE 1.5%/21-30.11.2028	338,000	303,619.05	0.44	USD U.S. TREASURY NOTE 4.125%/22-31.10.2027	238,000	237,107.50	0.34
USD U.S. TREASURY NOTE 1.625%/16-15.02.2026	290,000	281,707.80	0.40	USD U.S. TREASURY NOTE 4.125%/23-15.06.2026	228,000	227,608.11	0.33
USD U.S. TREASURY NOTE 1.625%/16-15.05.2026	282,300	272,463.60	0.39	USD U.S. TREASURY NOTE 4.125%/23-31.07.2028	240,000	238,387.49	0.34
USD U.S. TREASURY NOTE 1.625%/19-15.08.2029	253,600	225,149.25	0.32	USD U.S. TREASURY NOTE 4.125%/23-31.08.2030	203,000	199,955.00	0.29
USD U.S. TREASURY NOTE 1.625%/19-30.09.2026	96,000	91,815.00	0.13	USD U.S. TREASURY NOTE 4.125%/24-15.02.2027	300,000	299,203.14	0.43
USD U.S. TREASURY NOTE 1.625%/19-30.11.2026	120,000	114,262.50	0.16	USD U.S. TREASURY NOTE 4.125%/24-15.11.2027	320,000	318,700.00	0.46
USD U.S. TREASURY NOTE 1.625%/19-31.10.2026	130,600	124,641.38	0.18	USD U.S. TREASURY NOTE 4.125%/24-31.03.2029	380,000	376,437.50	0.54
USD U.S. TREASURY NOTE 1.625%/21-15.05.2031	581,000	490,309.50	0.70	USD U.S. TREASURY NOTE 4.125%/24-31.03.2031	240,000	235,725.00	0.34
USD U.S. TREASURY NOTE 1.75%/19-15.11.2029	189,300	167,885.44	0.24	USD U.S. TREASURY NOTE 4.125%/24-31.07.2031	245,000	240,214.86	0.34
USD U.S. TREASURY NOTE 1.75%/19-31.12.2026	129,000	122,912.81	0.18	USD U.S. TREASURY NOTE 4.125%/24-31.10.2026	439,000	438,108.30	0.63
USD U.S. TREASURY NOTE 1.75%/22-31.01.2029	297,000	268,228.13	0.38	USD U.S. TREASURY NOTE 4.125%/24-31.10.2029	390,000	385,673.42	0.55
USD U.S. TREASURY NOTE 1.875%/19-30.06.2026	133,000	128,469.69	0.18	USD U.S. TREASURY NOTE 4.125%/24-31.10.2031	240,000	235,050.00	0.34
USD U.S. TREASURY NOTE 1.875%/19-31.07.2026	130,000	125,328.13	0.18	USD U.S. TREASURY NOTE 4.25%/24-15.03.2027	320,000	320,000.00	0.46
USD U.S. TREASURY NOTE 1.875%/22-15.02.2032	593,100	499,130.72	0.72	USD U.S. TREASURY NOTE 4.25%/24-15.11.2034	239,000	232,912.96	0.33
USD U.S. TREASURY NOTE 1.875%/22-28.02.2027	297,000	282,567.64	0.41	USD U.S. TREASURY NOTE 4.25%/24-28.02.2029	365,000	363,403.13	0.52
USD U.S. TREASURY NOTE 1.875%/22-28.02.2029	276,000	250,038.75	0.36	USD U.S. TREASURY NOTE 4.25%/24-28.02.2031	240,000	237,375.00	0.34
USD U.S. TREASURY NOTE 2%/16-15.11.2026	311,900	299,326.53	0.43	USD U.S. TREASURY NOTE 4.25%/24-30.06.2029	410,000	407,885.96	0.59
USD U.S. TREASURY NOTE 2.125%/19-31.05.2026	136,000	132,047.50	0.19	USD U.S. TREASURY NOTE 4.25%/24-30.06.2031	245,000	242,014.06	0.35
USD U.S. TREASURY NOTE 2.25%/17-15.02.2027	282,000	270,631.88	0.39	USD U.S. TREASURY NOTE 4.25%/24-31.01.2026	345,000	345,000.00	0.50
USD U.S. TREASURY NOTE 2.25%/17-15.08.2027	241,400	229,443.17	0.33	USD U.S. TREASURY NOTE 4.25%/24-31.12.2025	320,000	320,049.98	0.46
USD U.S. TREASURY NOTE 2.25%/17-15.11.2027	250,000	236,367.20	0.34	USD U.S. TREASURY NOTE 4.375%/23-15.08.2026	241,000	241,451.88	0.35
USD U.S. TREASURY NOTE 2.25%/19-31.03.2026	146,000	142,441.25	0.20	USD U.S. TREASURY NOTE 4.375%/23-15.12.2026	305,000	305,762.50	0.44
USD U.S. TREASURY NOTE 2.375%/17-15.05.2027	312,100	298,884.50	0.43	USD U.S. TREASURY NOTE 4.375%/23-30.11.2028	315,000	315,246.08	0.45
USD U.S. TREASURY NOTE 2.375%/19-15.05.2029	281,000	259,046.88	0.37	USD U.S. TREASURY NOTE 4.375%/23-30.11.2030	217,000	216,287.98	0.31
USD U.S. TREASURY NOTE 2.375%/19-30.04.2026	105,000	102,457.03	0.15	USD U.S. TREASURY NOTE 4.375%/23-31.08.2028	277,000	277,302.98	0.40
USD U.S. TREASURY NOTE 2.375%/22-31.03.2029	254,000	234,473.75	0.34	USD U.S. TREASURY NOTE 4.375%/24-15.05.2034	670,000	660,159.38	0.95
USD U.S. TREASURY NOTE 2.5%/19-02.2026	149,000	146,043.27	0.21	USD U.S. TREASURY NOTE 4.375%/24-15.07.2027	320,000	320,900.00	0.46
USD U.S. TREASURY NOTE 2.5%/22-31.03.2027	284,400	273,868.33	0.39	USD U.S. TREASURY NOTE 4.375%/24-31.07.2026	390,000	390,731.25	0.56
USD U.S. TREASURY NOTE 2.625%/18-31.12.2025	119,000	117,177.81	0.17	USD U.S. TREASURY NOTE 4.5%/23-15.07.2026	228,000	228,819.39	0.33
USD U.S. TREASURY NOTE 2.625%/19-15.02.2029	333,000	311,355.00	0.45	USD U.S. TREASURY NOTE 4.5%/23-15.11.2033	653,000	650,347.19	0.93
USD U.S. TREASURY NOTE 2.625%/19-31.01.2026	146,000	143,513.44	0.21	USD U.S. TREASURY NOTE 4.5%/24-15.04.2027	350,000	351,804.67	0.50
USD U.S. TREASURY NOTE 2.625%/22-31.05.2027	269,600	259,574.25	0.37	USD U.S. TREASURY NOTE 4.5%/24-15.05.2027	330,000	331,701.55	0.48
USD U.S. TREASURY NOTE 2.625%/22-31.07.2029	210,000	194,840.63	0.28	USD U.S. TREASURY NOTE 4.5%/24-31.03.2026	370,000	371,040.63	0.53
USD U.S. TREASURY NOTE 2.75%/18-15.02.2028	345,800	330,239.00	0.47	USD U.S. TREASURY NOTE 4.5%/24-31.05.2029	390,000	392,010.92	0.56
USD U.S. TREASURY NOTE 2.75%/22-15.08.2032	550,300	488,305.29	0.70	USD U.S. TREASURY NOTE 4.625%/23-15.03.2026	222,000	222,936.57	0.32
USD U.S. TREASURY NOTE 2.75%/22-30.04.2027	272,000	262,990.00	0.38	USD U.S. TREASURY NOTE 4.625%/23-15.09.2026	244,000	245,448.75	0.35
USD U.S. TREASURY NOTE 2.75%/22-31.05.2029	233,000	217,891.39	0.31	USD U.S. TREASURY NOTE 4.625%/23-15.10.2026	257,000	258,606.25	0.37
USD U.S. TREASURY NOTE 2.75%/22-31.07.2027	257,000	247,563.27	0.36	USD U.S. TREASURY NOTE 4.625%/23-15.11.2026			

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD U.S. TREASURY NOTE 4.625%/24-31.05.2031	250,000	252,187.50	0.36
USD U.S. TREASURY NOTE 4.875%/23-31.10.2028	288,000	293,220.00	0.42
USD U.S. TREASURY NOTE 4.875%/23-31.10.2030	210,000	214,725.00	0.31
USD U.S. TREASURY NOTE 4.875%/24-30.04.2026	393,000	396,070.31	0.57
USD U.S. TREASURY NOTE 4.875%/24-31.05.2026	393,000	396,254.51	0.57
Bonds		69,032,021.67	99.11
Securities listed on a stock exchange or other organised markets: Bonds		69,032,021.67	99.11
Total of Portfolio		69,032,021.67	99.11
Cash at banks and at brokers		31,266.97	0.04
Other net assets		585,148.36	0.85
Total net assets		69,648,437.00	100.00

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DBH - Capitalisation	CHF	129607257	LU2685895208	/	0.07%
DBH - Capitalisation	EUR	51654357	LU2096057083	/	0.07%
FB - Capitalisation	USD	43395611	LU1871079973	0.15%	0.22%
FBH - Capitalisation	EUR	44926161	LU1914373144	0.15%	0.31%
QBH - Capitalisation	EUR	44926166	LU1914373227	0.15%	0.21%

There is no management fee applicable for "DBH" share classes.

Fund Performance

		YTD	Since inception	2023	2022	2021
DBH - Capitalisation	CHF	-0.65%	2.04%	/	/	/
DBH - Capitalisation	EUR	2.08%	/	7.06%	-19.01%	-3.13%
FB - Capitalisation	USD	-2.88%	/	10.52%	-22.84%	-8.01%
FBH - Capitalisation	EUR	1.80%	/	6.79%	-19.21%	-3.39%
QBH - Capitalisation	EUR	2.00%	/	6.81%	-19.28%	-3.27%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(in USD)
EUR	1,231,459	AUD	-1,999,000	06.01.2025	37,645.28
BROWN BROTHERS HARRIMAN & CO.					
USD	13,169,000	EUR	-12,684,708	06.01.2025	32,379.10
BROWN BROTHERS HARRIMAN & CO.					
CHF	879,886	AUD	-1,539,000	06.01.2025	18,360.70
BROWN BROTHERS HARRIMAN & CO.					
EUR	2,446,709	CAD	-3,619,000	06.01.2025	17,262.52
BROWN BROTHERS HARRIMAN & CO.					
GBP	3,458,000	EUR	-4,166,850	06.01.2025	15,383.89
BROWN BROTHERS HARRIMAN & CO.					
EUR	241,135	NZD	-431,000	06.01.2025	8,254.11
BROWN BROTHERS HARRIMAN & CO.					
CAD	3,584,000	EUR	-2,399,925	06.01.2025	6,849.98
BROWN BROTHERS HARRIMAN & CO.					
EUR	442,868	CHF	-411,000	06.01.2025	4,975.67
BROWN BROTHERS HARRIMAN & CO.					
CHF	168,755	NZD	-325,000	06.01.2025	4,191.09
BROWN BROTHERS HARRIMAN & CO.					
USD	226,000	EUR	-214,481	06.01.2025	3,877.49
BROWN BROTHERS HARRIMAN & CO.					
USD	89,000	CHF	-78,500	06.01.2025	2,350.29
BROWN BROTHERS HARRIMAN & CO.					
GBP	2,749,000	CHF	-3,117,154	06.01.2025	1,977.36
BROWN BROTHERS HARRIMAN & CO.					
CHF	411,000	EUR	-436,778	06.01.2025	1,331.34
BROWN BROTHERS HARRIMAN & CO.					
CNH	3,828,000	EUR	-502,308	06.01.2025	1,182.11
BROWN BROTHERS HARRIMAN & CO.					
EUR	186,274	NOK	-2,178,000	06.01.2025	1,140.56
BROWN BROTHERS HARRIMAN & CO.					
NOK	2,178,000	EUR	-184,386	06.01.2025	814.11
BROWN BROTHERS HARRIMAN & CO.					
GBP	31,000	CHF	-34,572	06.01.2025	662.54
BROWN BROTHERS HARRIMAN & CO.					

Technical Data and Notes

Forward foreign exchange contracts

Purchases Counterparty		Sales		Maturity	Valuation (in USD)
USD	18,000	CHF	-15,835	06.01.2025	520.69
BROWN BROTHERS HARRIMAN & CO.					
GBP	65,000	EUR	-78,101	06.01.2025	520.49
BROWN BROTHERS HARRIMAN & CO.					
EUR	24,000	CHF	-22,197	06.01.2025	353.69
BROWN BROTHERS HARRIMAN & CO.					
EUR	28,000	CHF	-26,020	06.01.2025	276.03
BROWN BROTHERS HARRIMAN & CO.					
EUR	23,000	CHF	-21,366	06.01.2025	235.37
BROWN BROTHERS HARRIMAN & CO.					
USD	14,000	EUR	-13,293	06.01.2025	233.58
BROWN BROTHERS HARRIMAN & CO.					
USD	15,000	CHF	-13,389	06.01.2025	220.58
BROWN BROTHERS HARRIMAN & CO.					
CAD	35,000	EUR	-23,289	06.01.2025	220.32
BROWN BROTHERS HARRIMAN & CO.					
NOK	1,678,000	CHF	-133,673	06.01.2025	193.95
BROWN BROTHERS HARRIMAN & CO.					
CHF	8,004	AUD	-14,000	06.01.2025	167.02
BROWN BROTHERS HARRIMAN & CO.					
EUR	12,000	CHF	-11,140	06.01.2025	130.62
BROWN BROTHERS HARRIMAN & CO.					
CHF	5,192	NZD	-10,000	06.01.2025	128.95
BROWN BROTHERS HARRIMAN & CO.					
EUR	239,839	DKK	-1,788,000	06.01.2025	68.36
BROWN BROTHERS HARRIMAN & CO.					
GBP	9,000	EUR	-10,835	06.01.2025	49.82
BROWN BROTHERS HARRIMAN & CO.					
DKK	1,788,000	EUR	-239,745	06.01.2025	29.23
BROWN BROTHERS HARRIMAN & CO.					
CNH	25,000	EUR	-3,266	06.01.2025	23.17
BROWN BROTHERS HARRIMAN & CO.					
SGD	9,000	EUR	-6,356	06.01.2025	15.72
BROWN BROTHERS HARRIMAN & CO.					
CHF	18,151	GBP	-16,000	06.01.2025	-2.07
BROWN BROTHERS HARRIMAN & CO.					
GBP	13,000	EUR	-15,724	06.01.2025	-3.39
BROWN BROTHERS HARRIMAN & CO.					
CNH	2,978,000	CHF	-367,475	06.01.2025	-14.17
BROWN BROTHERS HARRIMAN & CO.					
CHF	5,488	NOK	-69,000	06.01.2025	-17.48
BROWN BROTHERS HARRIMAN & CO.					
CHF	5,022	CAD	-8,000	06.01.2025	-19.69
BROWN BROTHERS HARRIMAN & CO.					
CHF	54,397	EUR	-58,000	06.01.2025	-22.31
BROWN BROTHERS HARRIMAN & CO.					
CHF	15,096	CAD	-24,000	06.01.2025	-25.54
BROWN BROTHERS HARRIMAN & CO.					
CHF	10,039	CAD	-16,000	06.01.2025	-44.64
BROWN BROTHERS HARRIMAN & CO.					
CHF	3,880	CNH	-32,000	06.01.2025	-76.19
BROWN BROTHERS HARRIMAN & CO.					
CHF	7,880	SGD	-12,000	06.01.2025	-99.73
BROWN BROTHERS HARRIMAN & CO.					
CHF	5,582	GBP	-5,000	06.01.2025	-99.87
BROWN BROTHERS HARRIMAN & CO.					
CHF	9,461	DKK	-76,000	06.01.2025	-111.52
BROWN BROTHERS HARRIMAN & CO.					
CHF	13,876	EUR	-15,000	06.01.2025	-217.70
BROWN BROTHERS HARRIMAN & CO.					

Technical Data and Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(in USD)
CHF	23,528	GBP	-21,000	06.01.2025	-328.59
BROWN BROTHERS HARRIMAN & CO.					
CAD	2,843,000	CHF	-1,791,379	06.01.2025	-369.23
BROWN BROTHERS HARRIMAN & CO.					
EUR	19,852	USD	-21,000	06.01.2025	-440.60
BROWN BROTHERS HARRIMAN & CO.					
CHF	12,276	USD	-14,000	06.01.2025	-449.42
BROWN BROTHERS HARRIMAN & CO.					
SGD	703,000	EUR	-498,111	06.01.2025	-469.91
BROWN BROTHERS HARRIMAN & CO.					
DKK	1,398,000	CHF	-176,383	06.01.2025	-542.52
BROWN BROTHERS HARRIMAN & CO.					
AUD	50,000	CHF	-28,625	06.01.2025	-639.07
BROWN BROTHERS HARRIMAN & CO.					
CHF	22,930	USD	-26,000	06.01.2025	-689.08
BROWN BROTHERS HARRIMAN & CO.					
CHF	127,715	NOK	-1,609,000	06.01.2025	-695.53
BROWN BROTHERS HARRIMAN & CO.					
NZD	431,000	EUR	-234,057	06.01.2025	-924.29
BROWN BROTHERS HARRIMAN & CO.					
EUR	502,828	SGD	-712,000	06.01.2025	-1,243.45
BROWN BROTHERS HARRIMAN & CO.					
NZD	335,000	CHF	-171,173	06.01.2025	-1,257.71
BROWN BROTHERS HARRIMAN & CO.					
AUD	83,000	EUR	-51,126	06.01.2025	-1,558.21
BROWN BROTHERS HARRIMAN & CO.					
SGD	553,000	CHF	-368,701	06.01.2025	-1,561.19
BROWN BROTHERS HARRIMAN & CO.					
AUD	1,916,000	EUR	-1,147,273	06.01.2025	-1,849.91
BROWN BROTHERS HARRIMAN & CO.					
CHF	164,572	DKK	-1,322,000	06.01.2025	-1,939.89
BROWN BROTHERS HARRIMAN & CO.					
CHF	59,662	USD	-68,000	06.01.2025	-2,143.82
BROWN BROTHERS HARRIMAN & CO.					
CHF	203,500	EUR	-219,000	06.01.2025	-2,174.58
BROWN BROTHERS HARRIMAN & CO.					
EUR	503,192	CNH	-3,853,000	06.01.2025	-3,671.45
BROWN BROTHERS HARRIMAN & CO.					
CHF	355,522	SGD	-541,000	06.01.2025	-4,188.27
BROWN BROTHERS HARRIMAN & CO.					
AUD	1,503,000	CHF	-846,862	06.01.2025	-4,197.16
BROWN BROTHERS HARRIMAN & CO.					
USD	10,348,000	CHF	-9,378,825	06.01.2025	-4,543.81
BROWN BROTHERS HARRIMAN & CO.					
CHF	357,681	CNH	-2,946,000	06.01.2025	-6,439.00
BROWN BROTHERS HARRIMAN & CO.					
CHF	1,753,739	CAD	-2,795,000	06.01.2025	-7,800.09
BROWN BROTHERS HARRIMAN & CO.					
CHF	667,262	EUR	-719,000	06.01.2025	-8,078.07
BROWN BROTHERS HARRIMAN & CO.					
EUR	4,259,503	GBP	-3,545,000	06.01.2025	-28,386.24
BROWN BROTHERS HARRIMAN & CO.					
CHF	3,053,452	GBP	-2,738,000	06.01.2025	-58,516.87
BROWN BROTHERS HARRIMAN & CO.					
EUR	41,171,000	CHF	-38,742,689	06.01.2025	-127,210.99
BROWN BROTHERS HARRIMAN & CO.					
EUR	12,656,203	USD	-13,388,000	06.01.2025	-280,899.49
BROWN BROTHERS HARRIMAN & CO.					
CHF	9,091,435	USD	-10,362,000	06.01.2025	-326,682.82
BROWN BROTHERS HARRIMAN & CO.					

Technical Data and Notes**Forward foreign exchange contracts**

Purchases Counterparty		Sales		Maturity	Valuation (in USD)
CHF	37,350,878	EUR	-40,247,000	06.01.2025	-452,180.15
BROWN BROTHERS HARRIMAN & CO.					
SEK	8,588,000	EUR	-749,207	07.01.2025	1,475.42
BROWN BROTHERS HARRIMAN & CO.					
USD	75,000	EUR	-71,372	07.01.2025	1,082.10
BROWN BROTHERS HARRIMAN & CO.					
USD	30,000	EUR	-28,526	07.01.2025	456.46
BROWN BROTHERS HARRIMAN & CO.					
USD	16,000	EUR	-15,113	07.01.2025	347.60
BROWN BROTHERS HARRIMAN & CO.					
USD	14,000	EUR	-13,454	07.01.2025	66.08
BROWN BROTHERS HARRIMAN & CO.					
CHF	12,158	SEK	-151,000	07.01.2025	-247.01
BROWN BROTHERS HARRIMAN & CO.					
EUR	130,025	USD	-135,000	07.01.2025	-336.73
BROWN BROTHERS HARRIMAN & CO.					
SEK	6,659,000	CHF	-546,583	07.01.2025	-609.76
BROWN BROTHERS HARRIMAN & CO.					
EUR	745,126	SEK	-8,588,000	07.01.2025	-5,701.84
BROWN BROTHERS HARRIMAN & CO.					
CHF	524,005	SEK	-6,508,000	07.01.2025	-10,645.69
BROWN BROTHERS HARRIMAN & CO.					
CHF	38,653,760	EUR	-41,171,000	05.02.2025	124,743.25
BROWN BROTHERS HARRIMAN & CO.					
CHF	9,346,436	USD	-10,348,000	05.02.2025	4,662.77
BROWN BROTHERS HARRIMAN & CO.					
CHF	843,886	AUD	-1,503,000	05.02.2025	4,112.41
BROWN BROTHERS HARRIMAN & CO.					
EUR	1,145,826	AUD	-1,916,000	05.02.2025	1,766.90
BROWN BROTHERS HARRIMAN & CO.					
CHF	367,879	SGD	-553,000	05.02.2025	1,544.69
BROWN BROTHERS HARRIMAN & CO.					
CHF	170,610	NZD	-335,000	05.02.2025	1,252.15
BROWN BROTHERS HARRIMAN & CO.					
EUR	233,805	NZD	-431,000	05.02.2025	912.62
BROWN BROTHERS HARRIMAN & CO.					
CHF	545,593	SEK	-6,659,000	05.02.2025	580.91
BROWN BROTHERS HARRIMAN & CO.					
USD	216,000	EUR	-207,796	05.02.2025	534.79
BROWN BROTHERS HARRIMAN & CO.					
CHF	176,040	DKK	-1,398,000	05.02.2025	532.66
BROWN BROTHERS HARRIMAN & CO.					
GBP	107,000	EUR	-128,737	05.02.2025	481.17
BROWN BROTHERS HARRIMAN & CO.					
EUR	498,132	SGD	-703,000	05.02.2025	466.09
BROWN BROTHERS HARRIMAN & CO.					
CHF	1,787,114	CAD	-2,843,000	05.02.2025	244.28
BROWN BROTHERS HARRIMAN & CO.					
GBP	88,000	CHF	-99,416	05.02.2025	61.57
BROWN BROTHERS HARRIMAN & CO.					
CHF	8,983	AUD	-16,000	05.02.2025	43.78
BROWN BROTHERS HARRIMAN & CO.					
CAD	19,000	EUR	-12,721	05.02.2025	37.55
BROWN BROTHERS HARRIMAN & CO.					
SEK	206,000	EUR	-17,977	05.02.2025	36.56
BROWN BROTHERS HARRIMAN & CO.					
NOK	66,000	EUR	-5,580	05.02.2025	24.86
BROWN BROTHERS HARRIMAN & CO.					
CHF	7,000	EUR	-7,456	05.02.2025	22.28
BROWN BROTHERS HARRIMAN & CO.					

Technical Data and Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					<i>(in USD)</i>
CHF	2,037	NZD	-4,000	05.02.2025	14.94
BROWN BROTHERS HARRIMAN & CO.					
DKK	29,000	EUR	-3,890	05.02.2025	0.72
BROWN BROTHERS HARRIMAN & CO.					
CAD	12,000	CHF	-7,543	05.02.2025	-1.03
BROWN BROTHERS HARRIMAN & CO.					
SGD	25,000	EUR	-17,715	05.02.2025	-16.57
BROWN BROTHERS HARRIMAN & CO.					
SGD	14,000	CHF	-9,313	05.02.2025	-39.10
BROWN BROTHERS HARRIMAN & CO.					
EUR	239,813	DKK	-1,788,000	05.02.2025	-44.79
BROWN BROTHERS HARRIMAN & CO.					
USD	171,000	CHF	-154,449	05.02.2025	-77.05
BROWN BROTHERS HARRIMAN & CO.					
CHF	133,203	NOK	-1,678,000	05.02.2025	-191.88
BROWN BROTHERS HARRIMAN & CO.					
EUR	184,140	NOK	-2,178,000	05.02.2025	-820.28
BROWN BROTHERS HARRIMAN & CO.					
EUR	437,783	CHF	-411,000	05.02.2025	-1,308.10
BROWN BROTHERS HARRIMAN & CO.					
EUR	749,463	SEK	-8,588,000	05.02.2025	-1,523.94
BROWN BROTHERS HARRIMAN & CO.					
EUR	563,000	CHF	-528,578	05.02.2025	-1,705.82
BROWN BROTHERS HARRIMAN & CO.					
CHF	3,105,608	GBP	-2,749,000	05.02.2025	-1,923.44
BROWN BROTHERS HARRIMAN & CO.					
EUR	2,399,507	CAD	-3,584,000	05.02.2025	-7,083.62
BROWN BROTHERS HARRIMAN & CO.					
EUR	4,160,483	GBP	-3,458,000	05.02.2025	-15,550.47
BROWN BROTHERS HARRIMAN & CO.					
EUR	12,538,971	USD	-13,034,000	05.02.2025	-32,271.02
BROWN BROTHERS HARRIMAN & CO.					
CHF	366,507	CNH	-2,978,000	06.02.2025	205.35
BROWN BROTHERS HARRIMAN & CO.					
CHF	1,853	CNH	-15,000	06.02.2025	8.64
BROWN BROTHERS HARRIMAN & CO.					
EUR	2,500	CNH	-19,000	06.02.2025	3.05
BROWN BROTHERS HARRIMAN & CO.					
EUR	502,100	CNH	-3,828,000	06.02.2025	-974.81
BROWN BROTHERS HARRIMAN & CO.					
Net unrealised loss on forward foreign exchange contracts					-1,106,151.28

Statement of Net Assets in USD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	142,304,410.36
Cash at banks and at brokers	200,140.96
Receivable for investments sold	1,822.83
Income receivable	1,565,520.35
	144,071,894.50
Liabilities	
Provisions for accrued expenses	30,162.63
Net unrealised loss on forward foreign exchange contracts	1,106,151.28
	1,136,313.91
Net assets	142,935,580.59

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	USD	142,935,580.59	158,789,858.88	120,212,134.86
Net asset value per share				
DBH - Capitalisation	CHF	1,020.36	1,027.00	/
DBH - Capitalisation	EUR	898.38	880.07	822.07
FB - Capitalisation	USD	88.96	91.60	82.88
FBH - Capitalisation	EUR	92.12	90.49	84.74
QBH - Capitalisation	EUR	925.33	907.22	849.41

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DBH - Capitalisation	CHF	53,158.436	51,670.877	1,487.559	/
DBH - Capitalisation	EUR	75,631.709	77,450.841	6,209.048	-8,028.180
FB - Capitalisation	USD	77,389.067	85,251.309	1,156.544	-9,018.786
FBH - Capitalisation	EUR	44,731.997	86,209.120	876.797	-42,353.920
QBH - Capitalisation	EUR	1,642.981	4,009.621	277.484	-2,644.124

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	158,789,858.88
Income	
Interest on investments in securities (net)	3,586,824.19
Bank interest	17,770.29
Other income	364.85
	3,604,959.33
Expenses	
Management & all-in management service fee	138,735.82
	138,735.82
Net income (loss)	3,466,223.51
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-1,645,967.45
Net realised gain (loss) on forward foreign exchange contracts	-2,180,753.24
Net realised gain (loss) on foreign exchange	-5,440.99
	-3,832,161.68
Net realised gain (loss)	-365,938.17
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-5,803,090.46
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-2,214,342.65
Change in net unrealised appreciation (depreciation) on foreign exchange	-95,296.91
	-8,112,730.02
Net increase (decrease) in net assets as a result of operations	-8,478,668.19
Subscriptions / Redemptions	
Subscriptions	7,964,596.79
Redemptions	-15,340,206.89
	-7,375,610.10
Net assets at the end of the year	142,935,580.59

Statement of Investments in Securities

Breakdown by Country

Germany	15.90
France	11.83
Supranational	10.27
Netherlands	9.71
USA	7.08
Italy	5.57
United Kingdom	4.84
Spain	4.66
Canada	3.63
Belgium	2.52
Sweden	2.23
Denmark	2.16
Norway	1.82
Ireland	1.80
Austria	1.45
China	1.41
Japan	1.35
Hong Kong	1.28
Finland	1.19
Australia	1.05
Luxembourg	0.90
United Arab Emirates	0.88
Chile	0.69
South Korea	0.68
Singapore	0.65
Cayman Islands	0.64
Hungary	0.46
Switzerland	0.41
India	0.40
New Zealand	0.32
Poland	0.27
Romania	0.24
Indonesia	0.24
Portugal	0.22
Israel	0.15
Slovakia	0.15
Czech Republic	0.15
Bermuda	0.13
Peru	0.10
Lithuania	0.07
Liechtenstein	0.06
Total	99.56

Breakdown by Economic Sector

Government	41.33
Financial	35.81
Utilities	13.91
Industrial	3.19
Consumer Cyclical	2.99
Consumer Non-cyclical	0.73
Energy	0.67
Communications	0.46
Basic Materials	0.25
Technology	0.14
Diversified	0.08
Total	99.56

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds			
Bonds			
EUR A2A SPA (reg. -S-) 1%/19-16.07.2029	100,000	95,344.38	0.07
EUR A2A SPA (reg. -S-) 1%/21-02.11.2033	100,000	84,044.29	0.06
EUR A2A SPA (reg. -S-) 4.5%/22-19.09.2030	100,000	110,853.27	0.08
EUR AAREAL BANK AG (reg. -S-) 0.75%/22-18.04.2028	100,000	94,502.31	0.07
EUR ABANCA CORP BANCARIA SA (reg. -S-) FRN/21-08.09.2027	100,000	99,508.93	0.07
EUR ABANCA CORP BANCARIA SA (reg. -S-) FRN/22-14.09.2028	100,000	109,182.30	0.08
EUR ABELLE VIE SA D'ASSURANCES VIE ET DE CAPITALISATION SA (reg. -S-) 6.25%/22-09.09.2033	100,000	117,963.93	0.08
EUR ABN AMRO BANK NV (reg. -S-) 0.5%/19-15.04.2026	100,000	100,705.28	0.07
EUR ABN AMRO BANK NV (reg. -S-) 0.5%/21-23.09.2029	100,000	91,570.84	0.06
EUR ABN AMRO BANK NV (reg. -S-) 2.375%/22-01.06.2027	100,000	102,548.41	0.07
EUR ABN AMRO BANK NV (reg. -S-) 3%/22-01.06.2032	100,000	101,165.98	0.07
EUR ABN AMRO BANK NV (reg. -S-) 4%/23-16.01.2028	100,000	106,738.69	0.07
EUR ABN AMRO BANK NV (reg. -S-) 4.25%/22-21.02.2030	200,000	216,658.85	0.15
GBP ABN AMRO BANK NV (reg. -S-) 5.125%/23-22.02.2028	100,000	125,798.22	0.09
GBP ABN AMRO BANK NV (reg. -S-) 5.25%/23-26.05.2026	100,000	125,845.64	0.09
USD ABN AMRO BANK NV 144A FRN/21-13.12.2029	200,000	179,756.37	0.13
USD ABU DHABI COMMERCIAL BANK PJSC (reg. -S-) 5.5%/23-12.01.2029	200,000	203,214.95	0.14
USD ABU DHABI NATIONAL ENERGY CO PJSC (reg. -S-) 4.696%/23-24.04.2033	200,000	192,666.86	0.13
EUR ACCIONA ENERGIA FINANCIACION FILIALES SA (reg. -S-) 0.375%/21-07.10.2027	100,000	97,176.15	0.07
EUR ACCIONA ENERGIA FINANCIACION FILIALES SA (reg. -S-) 5.125%/23-23.04.2031	100,000	110,103.10	0.08
EUR ACEA SPA (reg. -S-) 0.25%/21-28.07.2030	100,000	88,942.32	0.06
EUR ACEA SPA (reg. -S-) 3.875%/23-24.01.2031	100,000	107,204.03	0.08
EUR ACEF HOLDING SCA (reg. -S-) 1.25%/21-26.04.2030	100,000	92,024.54	0.06
EUR ACHMEA BV (reg. -S-) 3.625%/22-29.11.2025	100,000	104,021.58	0.07
EUR ADIF ALTA VELOCIDAD (reg. -S-) 0.95%/19-30.04.2027	100,000	99,810.02	0.07
EUR ADIF ALTA VELOCIDAD (reg. -S-) 1.25%/18-04.05.2026	100,000	101,915.03	0.07
EUR ADIF ALTA VELOCIDAD (reg. -S-) 3.5%/22-30.07.2029	100,000	105,896.22	0.07
EUR ADIF ALTA VELOCIDAD (reg. -S-) 3.9%/23-30.04.2033	100,000	108,065.34	0.08
EUR AEDIFICA SA (reg. -S-) 0.75%/21-09.09.2031	100,000	85,766.37	0.06
USD AGRICULTURAL BANK OF CHINA LTD (reg. -S-) 1.25%/21-19.01.2026	200,000	192,943.60	0.14
EUR AIB GROUP PLC (reg. -S-) FRN/21-17.11.2027	100,000	99,104.34	0.07
EUR AIB GROUP PLC (reg. -S-) FRN/22-04.07.2026	100,000	103,846.21	0.07
EUR AIB GROUP PLC (reg. -S-) FRN/22-16.02.2029	100,000	111,681.31	0.08
EUR AIB GROUP PLC (reg. -S-) FRN/23-23.10.2031	100,000	113,722.17	0.08
CAD AIMCO REALTY INVESTORS LP 2.195%/21-04.11.2026	50,000	34,041.30	0.02
USD AIRPORT AUTHORITY 144A 1.75%/22-12.01.2027	200,000	189,479.41	0.13
USD ALDAR INVESTMENT PROPERTIES SUKUK LTD (reg. -S-) 4.875%/23-24.05.2033	200,000	194,513.20	0.14
USD ALEXANDRIA REAL ESTATE EQUITIES INC 2%/21-18.05.2032	110,000	87,687.95	0.06
USD ALEXANDRIA REAL ESTATE EQUITIES INC 2.95%/22-15.03.2034	100,000	82,275.12	0.06
USD ALEXANDRIA REAL ESTATE EQUITIES INC 4.75%/23-15.04.2035	90,000	84,452.65	0.06
CAD ALGONQUIN POWER CO 2.85%/21-15.07.2031	100,000	68,356.33	0.05
CAD ALGONQUIN POWER CO 4.6%/19-29.01.2029	60,000	43,157.81	0.03
USD ALIMENTATION COUCHE-TARD INC 144A 3.625%/21-13.05.2051	50,000	34,240.88	0.02
EUR ALLIANDER NV (reg. -S-) 0.375%/20-10.06.2030	100,000	90,883.26	0.06
EUR ALLIANDER NV (reg. -S-) 0.875%/19-24.06.2032	100,000	89,972.60	0.06
EUR AMPRION GMBH (reg. -S-) 3.125%/24-27.08.2030	100,000	103,136.27	0.07
EUR AMPRION GMBH (reg. -S-) 4%/24-21.05.2044	100,000	104,506.44	0.07
EUR AMPRION GMBH (reg. -S-) 4.125%/23-07.09.2034	100,000	108,697.18	0.08
GBP ANGLIAN WATER SERVICES FINANCING PLC (reg. -S-) 6%/23-20.06.2039	100,000	122,233.80	0.09
EUR AP MOLLER - MAERSK (reg. -S-) 0.75%/21-25.11.2031	100,000	88,519.84	0.06
EUR AP MOLLER - MAERSK (reg. -S-) 4.125%/24-05.03.2036	100,000	109,330.40	0.08
USD AP MOLLER - MAERSK 144A 5.875%/23-14.09.2033	110,000	112,420.05	0.08
USD APPLE INC 3%/17-20.06.2027	105,000	101,754.37	0.07
EUR ARGENTA SPAARBANK NV (reg. -S-) FRN/22-08.02.2029	100,000	97,830.24	0.07
EUR ARKEA HOME LOANS SFH SA (reg. -S-) 3.25%/23-01.08.2033	100,000	105,587.28	0.07
EUR ASIAN DEVELOPMENT BANK (reg. -S-) 0%/19-24.10.2029	82,000	75,458.04	0.05
EUR ASIAN DEVELOPMENT BANK 0.35%/18-16.07.2025	81,000	82,886.59	0.06
GBP ASIAN DEVELOPMENT BANK 0.625%/19-15.09.2026	20,000	23,468.64	0.02
CAD ASIAN DEVELOPMENT BANK 0.75%/21-10.02.2026	190,000	128,899.25	0.09
USD ASIAN DEVELOPMENT BANK 1.75%/16-14.08.2026	35,000	33,590.30	0.02
USD ASIAN DEVELOPMENT BANK 2.125%/15-19.03.2025	25,000	24,877.30	0.02
USD ASIAN DEVELOPMENT BANK 2.375%/17-10.08.2027	54,000	51,377.93	0.04
USD ASIAN DEVELOPMENT BANK 3.125%/18-26.09.2028	180,000	172,557.47	0.12
AUD ASIAN INFRASTRUCTURE INVESTMENT BANK (reg. -S-) 4%/23-17.05.2028	70,000	42,822.58	0.03
EUR ASML HOLDING NV (reg. -S-) 2.25%/22-17.05.2032	100,000	100,323.64	0.07
EUR ASR NEDERLAND NV (reg. -S-) 3.625%/23-12.12.2028	100,000	106,494.59	0.07
EUR ASSICURAZIONI GENERALI SPA (reg. -S-) 2.124%/19-01.10.2030	114,000	111,254.55	0.08
EUR ASSICURAZIONI GENERALI SPA (reg. -S-) 2.429%/20-14.07.2031	100,000	97,196.16	0.07

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR ASSICURAZIONI GENERALI SPA (reg. -S-) 5.8%/22-06.07.2032	200,000	233,437.00	0.16	USD BNP PARIBAS SA 144A FRN/21-30.06.2027	200,000	190,496.98	0.13
GBP ASTER TREASURY PLC (reg. -S-) 1.405%/21-27.01.2036	100,000	83,863.68	0.06	USD BOSTON PROPERTIES LP 2.45%/21-01.10.2033	100,000	77,120.53	0.05
AUD AUSTRALIA GOVERNMENT BOND (reg. -S-) 4.25%/24-21.06.2034	700,000	430,283.44	0.30	USD BOSTON PROPERTIES LP 2.55%/21-01.04.2032	100,000	80,892.19	0.06
EUR AUTONOMOUS COMMUNITY OF MADRID SPAIN (reg. -S-) 0.827%/20-30.07.2027	101,000	100,316.60	0.07	USD BOSTON PROPERTIES LP 3.4%/19-21.06.2029	88,000	80,722.09	0.06
EUR AUTONOMOUS COMMUNITY OF MADRID SPAIN (reg. -S-) 2.822%/22-31.10.2029	70,000	72,742.32	0.05	USD BOSTON PROPERTIES LP 4.5%/18-01.12.2028	150,000	145,974.93	0.10
EUR AUTONOMOUS COMMUNITY OF MADRID SPAIN (reg. -S-) 3.362%/23-31.10.2028	70,000	74,493.71	0.05	USD BOSTON PROPERTIES LP 6.5%/23-15.01.2034	90,000	94,273.71	0.07
USD AVALONBAY COMMUNITIES INC 2.05%/21-15.01.2032	80,000	66,170.05	0.05	EUR BPCE SFH SA (reg. -S-) 0.01%/20-27.05.2030	200,000	178,299.69	0.12
USD AVANGRID INC 3.2%/20-15.04.2025	80,000	79,574.38	0.06	EUR BPCE SFH SA (reg. -S-) 0.125%/21-03.12.2030	200,000	176,844.29	0.12
USD AVANGRID INC 3.8%/19-01.06.2029	82,000	77,664.91	0.05	EUR BPCE SFH SA (reg. -S-) 1.75%/22-27.05.2032	100,000	95,291.91	0.07
EUR AXA LOGISTICS EUROPE MASTER SCA (reg. -S-) 0.375%/21-15.11.2026	100,000	98,575.15	0.07	EUR BPCE SFH SA (reg. -S-) 3.375%/23-27.06.2033	100,000	106,396.24	0.07
EUR AXA SA (reg. -S-) FRN/21-07.10.2041	100,000	89,768.54	0.06	EUR BPIFRANCE SACA (reg. -S-) 0%/21-25.05.2028	100,000	94,814.76	0.07
EUR AYVENS SA (reg. -S-) 4%/22-05.07.2027	100,000	106,043.03	0.07	EUR BPIFRANCE SACA (reg. -S-) 2.125%/22-29.11.2027	200,000	204,727.93	0.14
EUR BANCA COMERCIALA ROMANA SA (reg. -S-) FRN/23-19.05.2027	100,000	108,746.67	0.08	EUR BPIFRANCE SACA (reg. -S-) 3.125%/23-25.05.2033	100,000	103,163.13	0.07
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 1%/19-21.06.2026	200,000	201,894.54	0.14	USD BROOKFIELD FINANCE INC 2.724%/21-15.04.2031	80,000	69,488.27	0.05
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 1.375%/18-14.05.2025	100,000	102,963.89	0.07	CAD BROOKFIELD RENEWABLE PARTNERS ULC 3.33%/20-13.08.2050	80,000	41,822.50	0.03
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA (reg. -S-) 4.375%/22-14.10.2029	100,000	110,342.62	0.08	CAD BROOKFIELD RENEWABLE PARTNERS ULC 4.25%/18-15.01.2029	50,000	35,448.74	0.02
EUR BANCO BPM SPA (reg. -S-) 0.75%/22-15.03.2027	100,000	99,192.46	0.07	CAD BROOKFIELD RENEWABLE PARTNERS ULC 5.292%/23-28.10.2033	80,000	59,269.90	0.04
EUR BANCO BPM SPA (reg. -S-) 4.875%/23-18.01.2027	100,000	107,647.18	0.08	CAD BROOKFIELD RENEWABLE PARTNERS ULC 5.88%/22-09.11.2032	50,000	38,424.74	0.03
EUR BANCO BPM SPA (reg. -S-) FRN/23-14.06.2028	150,000	165,230.60	0.12	EUR BUNDESOBLIGATION (reg. -S-) 0%/20-10.10.2025	606,000	617,275.03	0.43
EUR BANCO DE SABADELL SA (reg. -S-) FRN/20-11.03.2027	100,000	101,484.30	0.07	EUR BUNDESOBLIGATION (reg. -S-) 1.3%/22-15.10.2027	958,000	974,188.75	0.68
EUR BANCO DE SABADELL SA (reg. -S-) FRN/21-16.06.2028	100,000	98,537.62	0.07	EUR BUNDESOBLIGATION (reg. -S-) 2.1%/24-12.04.2029	370,000	382,979.86	0.27
EUR BANCO DE SABADELL SA (reg. -S-) FRN/22-10.11.2028	100,000	109,439.16	0.08	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/20-15.08.2030	974,000	898,466.70	0.63
EUR BANCO DE SABADELL SA (reg. -S-) FRN/23-07.06.2029	100,000	109,945.85	0.08	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.08.2031	902,000	811,858.13	0.57
EUR BANCO SANTANDER SA (reg. -S-) 0.3%/19-04.10.2026	100,000	99,306.90	0.07	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 0%/21-15.08.2050	1,234,920	673,001.28	0.47
EUR BANCO SANTANDER SA (reg. -S-) 1.125%/20-23.06.2027	100,000	99,445.24	0.07	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 1.8%/23-15.08.2053	1,057,000	924,935.78	0.65
EUR BANCO SANTANDER SA (reg. -S-) FRN/21-24.06.2029	200,000	190,958.01	0.13	EUR BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE (reg. -S-) 2.3%/23-15.02.2033	952,000	988,196.55	0.69
EUR BANK OF AMERICA CORP (reg. -S-) 4.134%/23-12.06.2028	145,000	155,956.23	0.11	EUR CAISSE DES DEPOTS ET CONSIGNATIONS (reg. -S-) 0.01%/20-15.09.2025	100,000	101,613.14	0.07
USD BANK OF CHINA LTD (reg. -S-) 1.4%/21-28.04.2026	200,000	191,636.31	0.13	EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL (reg. -S-) 0.1%/19-13.11.2029	100,000	91,018.54	0.06
EUR BANK OF IRELAND GROUP PLC (reg. -S-) 0.375%/21-10.05.2027	100,000	100,280.71	0.07	EUR CAISSE FRANCAISE DE FINANCEMENT LOCAL (reg. -S-) 3.125%/22-16.11.2027	100,000	105,146.60	0.07
EUR BANK OF IRELAND GROUP PLC (reg. -S-) FRN/23-04.07.2031	100,000	112,184.93	0.08	EUR CAIXA GERAL DE DEPOSITOS SA (reg. -S-) FRN/22-31.10.2028	100,000	111,116.63	0.08
EUR BANK OF IRELAND GROUP PLC (reg. -S-) FRN/23-13.11.2029	100,000	109,076.10	0.08	EUR CAIXABANK SA (reg. -S-) 3.75%/22-07.09.2029	100,000	107,500.00	0.08
EUR BANK OF IRELAND GROUP PLC (reg. -S-) FRN/23-16.07.2028	100,000	108,472.19	0.08	EUR CAIXABANK SA (reg. -S-) 5.375%/22-14.11.2030	100,000	113,528.41	0.08
USD BANK OF IRELAND GROUP PLC 144A FRN/22-16.09.2026	200,000	201,618.65	0.14	EUR CAIXABANK SA (reg. -S-) FRN/20-18.11.2026	100,000	101,303.05	0.07
EUR BANKINTER SA (reg. -S-) 0.625%/20-06.10.2027	100,000	97,711.02	0.07	EUR CAIXABANK SA (reg. -S-) FRN/21-09.02.2029	200,000	191,404.38	0.13
EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 0.1%/20-08.10.2027	100,000	95,836.15	0.07	EUR CAIXABANK SA (reg. -S-) FRN/21-18.06.2031	100,000	100,890.95	0.07
EUR BANQUE FEDERATIVE DU CREDIT MUTUEL SA (reg. -S-) 0.25%/21-29.06.2028	100,000	94,266.19	0.07	EUR CAIXABANK SA (reg. -S-) FRN/24-09.02.2032	100,000	107,474.49	0.08
EUR BANQUE STELLANTIS FRANCE SACA (reg. -S-) 3.875%/23-19.01.2026	100,000	104,461.05	0.07	EUR CAJA RURAL DE NAVARRA SCC (reg. -S-) 3%/23-26.04.2027	100,000	104,509.77	0.07
EUR BAUSPARKASSE SCHWABESCH HALL AG 3%/24-16.11.2033	100,000	104,946.46	0.07	CAD CANADIAN CORE REAL ESTATE LP 3.299%/22-02.03.2027	27,000	18,517.95	0.01
EUR BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG (reg. -S-) 0.01%/21-03.09.2029	100,000	91,291.75	0.06	CAD CANADIAN GOVERNMENT BOND 144A (reg. -S-) 2.25%/22-01.12.2029	674,000	454,157.22	0.32
EUR BAWAG PSK BANK FUER ARBEIT UND WIRTSCHAFT UND OESTERREICHISCHE POSTSPARKASSE AG (reg. -S-) 4.125%/23-18.01.2027	100,000	105,827.79	0.07	CAD CANADIAN GOVERNMENT BOND 3.5%/24-01.03.2034	300,000	213,867.43	0.15
EUR BAYERISCHE LANDESBANK (reg. -S-) 0.125%/21-10.02.2028	100,000	94,732.95	0.07	USD CANADIAN IMPERIAL BANK OF COMMERCE 0.95%/20-23.10.2025	50,000	48,587.18	0.03
EUR BAYERISCHE LANDESBANK (reg. -S-) 2.5%/22-28.06.2032	70,000	71,369.84	0.05	EUR CASSA DEPOSITI E PRESTITI SPA (reg. -S-) 3.875%/23-13.02.2029	100,000	107,031.66	0.08
EUR BAYERISCHE LANDESBANK (reg. -S-) 4.375%/23-21.09.2028	100,000	108,772.42	0.08	EUR CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA SICAV-SIF-PAN EUROPEAN CORE FUND (reg. -S-) 0.9%/21-12.10.2029	100,000	92,660.56	0.07
EUR BAYERISCHE LANDESBANK (reg. -S-) FRN/21-22.11.2032	100,000	96,429.29	0.07	USD CDP FINANCIAL INC 144A 1%/21-26.05.2026	250,000	238,272.00	0.17
GBP BAZALGETTE FINANCE PLC (reg. -S-) 2.375%/17-29.11.2027	100,000	115,625.84	0.08	EUR CESKA SPORITELNA AS (reg. -S-) FRN/23-08.03.2028	100,000	108,767.97	0.08
CAD BCI QUADREAL REALTY 1.747%/20-24.07.2030	50,000	31,304.53	0.02	EUR CHILE GOVERNMENT INTERNATIONAL BOND 0.83%/19-02.07.2031	200,000	175,808.32	0.12
CAD BCI QUADREAL REALTY 2.551%/22-24.06.2026	100,000	68,761.68	0.05	EUR CHILE GOVERNMENT INTERNATIONAL BOND 1.25%/20-29.01.2040	184,000	135,154.16	0.09
EUR BELFIUS BANK SA (reg. -S-) 0.375%/21-08.06.2027	100,000	97,630.94	0.07	USD CHILE GOVERNMENT INTERNATIONAL BOND 2.55%/20-27.01.2032	200,000	168,001.37	0.12
EUR BELFIUS BANK SA (reg. -S-) 3.875%/23-12.06.2028	100,000	106,889.53	0.07	USD CHILE GOVERNMENT INTERNATIONAL BOND 3.5%/19-25.01.2050	200,000	138,587.17	0.10
GBP BERKELEY GROUP PLC (reg. -S-) 2.5%/21-11.08.2031	100,000	100,143.65	0.07	CNY CHINA DEVELOPMENT BANK 2.45%/22-21.01.2027	2,500,000	351,336.37	0.25
EUR BERLIN HYP AG (reg. -S-) 0.01%/19-19.07.2027	57,000	55,521.23	0.04	CNY CHINA DEVELOPMENT BANK 2.5%/22-01.04.2025	4,300,000	591,146.13	0.41
EUR BERLIN HYP AG (reg. -S-) 0.01%/20-02.09.2030	60,000	53,567.72	0.04	USD CHINA MERCHANTS BANK CO LTD (reg. -S-) 1.2%/20-10.09.2025	200,000	194,889.34	0.14
EUR BERLIN HYP AG (reg. -S-) 0.01%/20-07.07.2028	70,000	66,431.17	0.05	EUR CITIGROUP INC (reg. -S-) FRN/22-22.09.2028	100,000	105,657.68	0.07
EUR BERLIN HYP AG (reg. -S-) 0.01%/21-24.01.2028	80,000	76,859.05	0.05	USD CITY OF LOS ANGELES DEPARTMENT OF AIRPORTS CUSTOMER FACILITY CHARGE REVENUE 4.242%/22-15.05.2048	125,000	106,630.57	0.07
EUR BERLIN HYP AG (reg. -S-) 0.375%/22-25.01.2027	100,000	99,028.13	0.07	CAD CITY OF OTTAWA ONTARIO 3.25%/17-10.11.2047	69,000	39,812.64	0.03
EUR BERLIN HYP AG (reg. -S-) 0.625%/18-22.10.2025	61,000	62,158.00	0.04	CAD CITY OF OTTAWA ONTARIO 4.1%/22-06.12.2052	50,000	33,127.15	0.02
EUR BERLIN HYP AG (reg. -S-) 1.125%/23-24.05.2030	100,000	98,593.29	0.07	CAD CITY OF TORONTO CANADA 2.6%/19-24.09.2039	85,000	48,338.22	0.03
EUR BERLIN HYP AG (reg. -S-) 1.25%/22-25.08.2025	130,000	133,409.13	0.09	CAD CITY OF TORONTO CANADA 4.4%/22-14.12.2042	50,000	34,810.16	0.02
EUR BERLIN HYP AG (reg. -S-) 2.875%/23-24.05.2030	93,000	97,384.80	0.07	CHF CITY OF ZURICH SWITZERLAND (reg. -S-) 1.7%/23-26.07.2044	20,000	25,520.11	0.02
EUR BERLIN HYP AG (reg. -S-) 3%/23-10.01.2033	100,000	105,158.49	0.07	GBP CLARION FUNDING PLC (reg. -S-) 1.875%/21-07.09.2051	100,000	58,246.96	0.04
EUR BNP PARIBAS SA (reg. -S-) FRN/20-14.10.2027	100,000	98,848.40	0.07	EUR CNP ASSURANCES SACA (reg. -S-) FRN/19-27.07.2050	100,000	93,915.41	0.07
EUR BNP PARIBAS SA (reg. -S-) FRN/21-30.05.2028	100,000	97,277.14	0.07	USD COLBURN SA (reg. -S-) 3.15%/21-19.01.2032	200,000	167,185.93	0.12
EUR BNP PARIBAS SA (reg. -S-) FRN/23-13.01.2029	200,000	214,345.77	0.15	CAD COMBER WIND FINANCIAL CORP 5.132%/13-15.11.2030	44,802	31,511.90	0.02
EUR BNP PARIBAS SA (reg. -S-) FRN/23-13.04.2031	100,000	107,884.14	0.08	EUR COMMERZBANK AG (reg. -S-) FRN/20-24.03.2026	100,000	102,964.23	0.07

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR COMMERZBANK AG (reg. -S-) FRN/23-25.03.2029	100,000	109,834.08	0.08	EUR E.ON SE (reg. -S-) 1%/20-07.10.2025	70,000	71,632.90	0.05
USD CONSOLIDATED EDISON CO OF NEW YORK INC 3.35%/20-01.04.2030	66,000	61,333.13	0.04	EUR E.ON SE (reg. -S-) 1.625%/22-29.03.2031	100,000	94,948.54	0.07
USD CONSOLIDATED EDISON CO OF NEW YORK INC 3.6%/21-15.06.2061	109,000	74,119.39	0.05	EUR E.ON SE (reg. -S-) 3.75%/23-01.03.2029	100,000	107,234.18	0.08
USD CONSOLIDATED EDISON CO OF NEW YORK INC 3.95%/20-01.04.2050	170,000	132,797.54	0.09	EUR E.ON SE (reg. -S-) 3.75%/24-15.01.2036	100,000	104,719.52	0.07
USD COOPERATIEVE RABOBANK UA 144A FRN/21- 24.02.2027	300,000	287,104.49	0.20	EUR E.ON SE (reg. -S-) 3.875%/23-12.01.2035	150,000	159,255.68	0.11
CHF CORP ANDINA DE FOMENTO (reg. -S-) 0.45%/22- 24.02.2027	40,000	43,869.61	0.03	EUR E.ON SE (reg. -S-) 4.125%/24-25.03.2044	100,000	104,938.25	0.07
EUR CORP ANDINA DE FOMENTO (reg. -S-) 0.625%/19- 20.11.2026	100,000	99,695.03	0.07	EUR E.ON SE (reg. -S-) 4%/23-29.08.2033	128,000	138,410.28	0.10
CHF CORP ANDINA DE FOMENTO (reg. -S-) 0.7%/20- 04.09.2025	60,000	66,200.98	0.05	EUR EAST JAPAN RAILWAY CO (reg. -S-) 4.11%/23- 22.02.2043	100,000	109,375.85	0.08
EUR COVIVIO SA (reg. -S-) 1.125%/19-17.09.2031	100,000	90,035.60	0.06	EUR EAST JAPAN RAILWAY CO (reg. -S-) 4.389%/23- 05.09.2043	100,000	112,966.76	0.08
EUR CPPIB CAPITAL INC (reg. -S-) 0.875%/19-06.02.2029	250,000	241,628.05	0.17	GBP EAST JAPAN RAILWAY CO (reg. -S-) 5.562%/24- 04.09.2054	100,000	120,403.87	0.08
CAD CPPIB CAPITAL INC (reg. -S-) 3%/18-15.06.2028	250,000	173,395.93	0.12	EUR EDP - ENERGIAS DE PORTUGAL SA (reg. -S-) 1.625%/20- 15.04.2027	100,000	101,178.87	0.07
AUD CPPIB CAPITAL INC (reg. -S-) 4.7%/24-19.07.2027	200,000	125,255.28	0.09	EUR EDP - ENERGIAS DE PORTUGAL SA (reg. -S-) 3.875%/23- 26.06.2028	100,000	106,786.50	0.07
EUR CREDIT AGRICOLE HOME LOAN SFH SA (reg. -S-) 0.05%/19-06.12.2029	200,000	181,579.85	0.13	EUR EDP FINANCE BV (reg. -S-) 0.375%/19-16.09.2026	100,000	99,564.87	0.07
EUR CREDIT AGRICOLE ITALIA SPA (reg. -S-) 3.5%/24- 15.07.2033	100,000	106,906.46	0.07	EUR EDP FINANCE BV (reg. -S-) 1.875%/22-21.09.2029	100,000	98,414.76	0.07
EUR CREDIT AGRICOLE SA (reg. -S-) 0.375%/19-21.10.2025	100,000	101,652.53	0.07	USD EDP FINANCE BV 144A 1.71%/20-24.01.2028	200,000	181,123.80	0.13
EUR CREDIT AGRICOLE SA (reg. -S-) 4.375%/23-27.11.2033	100,000	109,292.00	0.08	EUR EDP SERVICIOS FINANCIEROS ESPANA SA (reg. -S-) 3.5%/24-16.07.2030	100,000	105,067.36	0.07
EUR CREDIT MUTUEL ARKEA SA (reg. -S-) 4.25%/22- 01.12.2032	100,000	108,105.40	0.08	EUR EDP SERVICIOS FINANCIEROS ESPANA SA (reg. -S-) 4.125%/23-04.04.2029	100,000	107,988.91	0.08
EUR CREDITO EMILIANO SPA (reg. -S-) FRN/22-19.01.2028	100,000	99,845.22	0.07	EUR EDP SERVICIOS FINANCIEROS ESPANA SA (reg. -S-) 4.375%/23-04.04.2032	100,000	109,659.37	0.08
EUR CRELAN SA (reg. -S-) FRN/23-28.02.2030	100,000	113,874.77	0.08	EUR EIKA BOUGKREDITT AS (reg. -S-) 0.125%/21-16.06.2031	100,000	87,187.40	0.06
EUR CRELAN SA (reg. -S-) FRN/24-23.01.2032	100,000	112,413.13	0.08	EUR ELECTRICITE DE FRANCE SA (reg. -S-) 1%/16-13.10.2026	200,000	200,857.07	0.14
EUR CTP NV (reg. -S-) 1.25%/21-21.06.2029	100,000	94,308.06	0.07	EUR ELECTRICITE DE FRANCE SA (reg. -S-) 1%/21-29.11.2033	200,000	167,427.01	0.12
EUR CTP NV (reg. -S-) 1.5%/21-27.09.2031	100,000	89,732.97	0.06	EUR ELUA TRANSMISSION BELGIUM SA (reg. -S-) 3.625%/23- 18.01.2033	100,000	106,025.28	0.07
EUR DANSKE BANK (reg. -S-) FRN/21-09.06.2029	100,000	95,964.07	0.07	EUR ELUA TRANSMISSION BELGIUM SA (reg. -S-) 3.75%/24- 16.01.2036	100,000	105,216.38	0.07
EUR DANSKE BANK (reg. -S-) FRN/22-17.02.2027	100,000	101,870.40	0.07	USD EMIRATES NBD BANK PJSC (reg. -S-) 5.875%/23- 11.10.2028	200,000	205,980.72	0.14
EUR DANSKE BANK (reg. -S-) FRN/23-09.11.2028	100,000	107,890.07	0.08	EUR ENBW ENERGIE BADEN-WUERTEMTEMBERG AG (reg. -S-) FRN/19-05.08.2079	100,000	98,104.94	0.07
EUR DANSKE BANK (reg. -S-) FRN/23-10.01.2031	100,000	108,910.31	0.08	EUR ENBW ENERGIE BADEN-WUERTEMTEMBERG AG (reg. -S-) FRN/21-31.08.2081	100,000	94,950.58	0.07
EUR DANSKE BANK (reg. -S-) FRN/23-21.06.2030	100,000	110,434.21	0.08	EUR ENBW INTERNATIONAL FINANCE BV (reg. -S-) 1.875%/18-31.10.2033	80,000	73,701.43	0.05
EUR DE VOLKSBANK NV (reg. -S-) 0.25%/21-22.06.2026	100,000	99,749.34	0.07	EUR ENBW INTERNATIONAL FINANCE BV (reg. -S-) 3.625%/22-22.11.2026	100,000	105,353.16	0.07
EUR DE VOLKSBANK NV (reg. -S-) 4.875%/23-07.03.2030	100,000	110,168.47	0.08	EUR ENBW INTERNATIONAL FINANCE BV (reg. -S-) 3.85%/23-23.05.2030	100,000	107,516.48	0.08
EUR DE VOLKSBANK NV (reg. -S-) FRN/20-22.10.2030	100,000	102,455.12	0.07	EUR ENBW INTERNATIONAL FINANCE BV (reg. -S-) 4.3%/23- 23.05.2034	100,000	109,554.78	0.08
EUR DE VOLKSBANK NV (reg. -S-) FRN/22-04.05.2027	100,000	102,553.06	0.07	EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 1.125%/18-16.09.2026	200,000	202,019.06	0.14
DKK DENMARK GOVERNMENT BOND 06/22-15.11.2031	2,510,000	306,052.90	0.21	EUR ENEL FINANCE INTERNATIONAL NV (reg. -S-) 1.5%/19- 21.07.2025	100,000	102,780.28	0.07
DKK DENMARK GOVERNMENT BOND 2.25%/23-15.11.2033	1,000,000	104,981.16	0.10	EUR ENEXIS HOLDING NV (reg. -S-) 0.625%/20-17.06.2032	100,000	87,041.57	0.06
GBP DERWENT LONDON PLC (reg. -S-) 1.875%/21- 17.11.2031	100,000	100,432.68	0.07	EUR ENGIE SA (reg. -S-) 0.375%/21-26.10.2029	100,000	91,473.41	0.06
EUR DEUTSCHE BANK AG (reg. -S-) FRN/20-10.06.2026	66,000	67,826.28	0.05	EUR ENGIE SA (reg. -S-) 1%/21-26.10.2036	100,000	77,419.57	0.05
EUR DEUTSCHE BANK AG (reg. -S-) FRN/22-23.02.2028	200,000	201,495.02	0.14	EUR ENGIE SA (reg. -S-) 1.5%/17-27.03.2028	100,000	99,261.86	0.07
USD DEUTSCHE BANK AG NY 1.686%/21-19.03.2026	150,000	144,627.91	0.10	EUR ENGIE SA (reg. -S-) 1.75%/20-27.03.2028	100,000	99,844.43	0.07
EUR DEUTSCHE KREDITBANK AG (reg. -S-) 0.01%/21- 23.02.2026	60,000	60,161.76	0.04	EUR ENGIE SA (reg. -S-) 2.125%/20-30.03.2032	100,000	96,052.84	0.07
EUR DEUTSCHE PFANDBRIEFBANK AG (reg. -S-) 0.1%/21- 02.02.2026	100,000	98,589.36	0.07	EUR ENGIE SA (reg. -S-) 3.625%/23-11.01.2030	200,000	211,858.93	0.15
EUR DEUTSCHE PFANDBRIEFBANK AG (reg. -S-) 0.25%/21- 27.10.2025	100,000	100,195.71	0.07	EUR ENGIE SA (reg. -S-) 4%/23-11.01.2035	100,000	107,081.73	0.08
EUR DEUTSCHE PFANDBRIEFBANK AG (reg. -S-) 5%/23- 05.02.2027	85,000	90,248.25	0.06	EUR ENGIE SA (reg. -S-) 4.25%/23-11.01.2043	100,000	105,939.44	0.07
EUR DIGITAL DUTCH FINCO BV (reg. -S-) 0.625%/20- 15.07.2025	100,000	102,341.35	0.07	EUR ENGIE SA (reg. -S-) 4.25%/24-06.03.2044	100,000	105,736.07	0.07
EUR DIGITAL DUTCH FINCO BV (reg. -S-) 1%/20-15.01.2032	100,000	87,328.84	0.06	GBP ENGIE SA (reg. -S-) 5.625%/23-03.04.2053	100,000	115,897.47	0.08
EUR DIGITAL DUTCH FINCO BV (reg. -S-) 1.5%/20-15.03.2030	100,000	94,516.13	0.07	EUR ENGIE SA (reg. -S-) FRN/20-PERPETUAL	100,000	95,541.98	0.07
EUR DIGITAL EURO FINCO LLC (reg. -S-) 2.5%/19-16.01.2026	100,000	103,166.47	0.07	EUR ENGIE SA (reg. -S-) FRN/21-PERPETUAL	100,000	91,144.07	0.06
EUR DIGITAL INTREPID HOLDING BV (reg. -S-) 0.625%/21- 15.07.2031	140,000	120,998.74	0.08	EUR ENGIE SA (reg. -S-) FRN/24-PERPETUAL	100,000	107,346.82	0.08
USD DISTRICT OF COLUMBIA WATER & SEWER AUTHORITY 4.814%/14-01.10.2114	100,000	86,268.85	0.06	EUR ENGIE SA (reg. -S-) FRN/24-PERPETUAL	100,000	108,204.48	0.08
EUR DNB BANK ASA (reg. -S-) FRN/22-18.01.2028	100,000	98,714.19	0.07	EUR ENGIE SA (reg. -S-) 4.5%/23-06.09.2042	100,000	108,976.37	0.08
EUR DNB BANK ASA (reg. -S-) FRN/22-21.09.2027	200,000	208,373.41	0.15	USD EQUINIX INC 1%/20-15.09.2025	70,000	68,144.18	0.05
EUR DNB BANK ASA (reg. -S-) FRN/23-14.03.2029	120,000	128,619.15	0.09	EUR EQUINIX INC 1%/21-15.03.2033	100,000	85,908.70	0.06
EUR DNB BANK ASA (reg. -S-) FRN/23-16.02.2027	145,000	151,430.21	0.11	USD EQUINIX INC 1.55%/20-15.03.2028	80,000	72,014.41	0.05
EUR DNB BANK ASA (reg. -S-) FRN/23-19.07.2028	100,000	107,514.97	0.08	USD EQUINIX INC 2.5%/21-15.05.2031	120,000	102,470.73	0.07
EUR DNB BOUGKREDITT AS (reg. -S-) 0.01%/21-21.01.2031	160,000	140,790.19	0.10	USD EQUINIX INC 3.9%/22-15.04.2032	140,000	128,950.40	0.09
EUR DNB BOUGKREDITT AS (reg. -S-) 0.625%/18-19.06.2025	208,000	213,247.64	0.15	EUR ERG SPA (reg. -S-) 0.5%/20-11.09.2027	100,000	97,106.75	0.07
USD DOMINION ENERGY INC 1.25%/21-15.08.2031	170,000	141,550.09	0.10	EUR ERG SPA (reg. -S-) 4.125%/24-03.07.2030	100,000	106,609.10	0.07
USD DP WORLD CRESCENT LTD (reg. -S-) 5.5%/23- 13.09.2033	200,000	199,824.33	0.14	USD ERP OPERATING LP 1.85%/21-01.08.2031	60,000	49,458.29	0.03
CAD DREAM INDUSTRIAL REAL ESTATE INVESTMENT TRUST 2.057%/21-17.06.2027	110,000	73,449.55	0.05	USD ERP OPERATING LP 4.15%/18-01.12.2028	45,000	43,970.04	0.03
CAD DREAM INDUSTRIAL REAL ESTATE INVESTMENT TRUST 2.539%/21-07.12.2026	40,000	27,238.33	0.02	EUR ERSTE GROUP BANK AG (reg. -S-) FRN/23-16.01.2031	100,000	108,124.80	0.08
CAD DREAM SUMMIT INDUSTRIAL LP 2.25%/23-12.01.2027	69,000	46,631.26	0.03	EUR ESB FINANCE DAC (reg. -S-) 1%/22-19.07.2034	100,000	83,591.39	0.06
USD DUKE ENERGY CAROLINAS LLC 3.95%/18-15.11.2028	121,000	117,494.78	0.08	EUR ESB FINANCE DAC (reg. -S-) 1.125%/19-11.06.2030	100,000	93,620.25	0.07
USD DUKE ENERGY FLORIDA LLC 2.5%/19-01.12.2029	104,000	93,305.30	0.07	EUR EUROFIMA EUROPAISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHNMATERIAL (reg. -S-) 0.01%/21-23.06.2028	200,000	159,397.31	0.11
USD DUKE ENERGY PROGRESS LLC 3.45%/19-15.03.2029	80,000	75,826.59	0.05	EUR EUROFIMA EUROPAISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHNMATERIAL (reg. -S-) 0.15%/19-10.10.2034	100,000	105,956.64	0.07
EUR DZ HYP AG (reg. -S-) 0.75%/22-21.11.2029	143,000	135,437.67	0.09	EUR EUROFIMA EUROPAISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHNMATERIAL (reg. -S-) 3.125%/23-30.03.2033	100,000	106,448.18	0.07
EUR DZ HYP AG (reg. -S-) 3%/23-30.11.2032	60,000	63,110.89	0.04	EUR EUROFIMA EUROPAISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBAHNMATERIAL 3.125%/22- 09.11.2031	100,000	88,789.93	0.06
EUR DZ HYP AG (reg. -S-) 3.375%/23-31.01.2028	40,000	42,484.65	0.03	EUR EUROGRID GMBH (reg. -S-) 1.113%/20-15.05.2032	100,000	103,695.70	0.07
EUR E.ON INTERNATIONAL FINANCE BV (reg. -S-) 1.25%/17- 19.10.2027	92,000	91,623.41	0.06	EUR EUROGRID GMBH (reg. -S-) 3.279%/22-05.09.2031	100,000		
EUR E.ON SE (reg. -S-) 0.35%/19-28.02.2030	91,000	83,038.77	0.06				
EUR E.ON SE (reg. -S-) 0.375%/20-29.09.2027	175,000	171,319.22	0.12				
EUR E.ON SE (reg. -S-) 0.6%/21-01.10.2032	100,000	85,949.82	0.06				
EUR E.ON SE (reg. -S-) 0.875%/20-20.08.2031	60,000	54,009.59	0.04				
EUR E.ON SE (reg. -S-) 0.875%/22-18.10.2034	100,000	83,173.35	0.06				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR EUROGRID GMBH (reg. -S-) 3.915%/24-01.02.2034	100,000	106,920.35	0.07	EUR GLOBAL SWITCH FINANCE BV (reg. -S-) 1.375%/20-07.10.2030	100,000	97,295.24	0.07
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0%/21-15.11.2027	168,000	163,160.47	0.11	CAD GRANITE REAL ESTATE INVESTMENT TRUST HOLDINGS LP 2.194%/21-30.08.2028	60,000	39,346.34	0.03
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.01%/20-15.11.2035	367,000	280,568.07	0.20	CAD GRANITE REAL ESTATE INVESTMENT TRUST HOLDINGS LP 3.062%/20-04.06.2027	30,000	20,569.57	0.01
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 0.05%/22-15.11.2029	245,000	226,122.29	0.16	CAD GRANITE REAL ESTATE INVESTMENT TRUST HOLDINGS LP 6.074%/23-12.04.2029	100,000	75,053.44	0.05
SEK EUROPEAN INVESTMENT BANK (reg. -S-) 0.375%/20-17.09.2030	1,000,000	78,825.12	0.06	EUR GRENKE FINANCE PLC (reg. -S-) 7.875%/23-06.04.2027	70,000	78,218.70	0.05
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 1%/19-14.11.2042	151,000	111,885.66	0.08	GBP GWYNT Y MOR OFTO PLC (reg. -S-) 2.778%/15-17.02.2034	61,605	66,656.27	0.05
CAD EUROPEAN INVESTMENT BANK (reg. -S-) 1%/21-28.01.2028	170,000	111,195.00	0.08	EUR HAMBURGER HOCHBAHN AG (reg. -S-) 0.125%/21-24.02.2031	100,000	87,473.11	0.06
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 1.25%/14-13.11.2026	129,000	131,458.74	0.09	USD HEALTHPEAK OP LLC 1.35%/21-01.02.2027	70,000	65,270.49	0.05
NOK EUROPEAN INVESTMENT BANK (reg. -S-) 1.25%/21-17.02.2027	700,000	57,871.04	0.04	USD HEALTHPEAK OP LLC 2.125%/21-01.12.2028	50,000	44,938.34	0.03
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 1.5%/22-15.06.2032	540,000	518,840.25	0.36	EUR HERA SPA (reg. -S-) 0.875%/19-05.07.2027	100,000	98,879.40	0.07
CHF EUROPEAN INVESTMENT BANK (reg. -S-) 1.625%/14-04.02.2025	50,000	55,217.64	0.04	USD HONDA MOTOR CO LTD 2.534%/22-10.03.2027	110,000	105,102.77	0.07
CAD EUROPEAN INVESTMENT BANK (reg. -S-) 1.9%/20-22.01.2025	195,000	135,475.48	0.09	USD HONDA MOTOR CO LTD 2.967%/22-10.03.2032	100,000	86,687.57	0.06
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 2.25%/22-15.03.2030	430,000	441,098.40	0.31	EUR HONG KONG GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0%/21-24.11.2026	100,000	98,573.59	0.07
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 2.75%/23-28.07.2028	550,000	578,496.07	0.40	EUR HONG KONG GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1%/21-24.11.2041	200,000	146,671.22	0.10
EUR EUROPEAN INVESTMENT BANK (reg. -S-) 2.75%/24-16.01.2034	500,000	518,209.21	0.36	USD HONG KONG GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.75%/21-24.11.2031	200,000	166,298.08	0.12
NOK EUROPEAN INVESTMENT BANK (reg. -S-) 3.75%/22-09.05.2028	800,000	69,782.63	0.05	EUR HONG KONG GOVERNMENT INTERNATIONAL BOND (reg. -S-) 3.375%/23-07.06.2027	100,000	105,637.50	0.07
EUR EUROPEAN INVESTMENT BANK 0.5%/16-13.11.2037	300,000	229,442.64	0.16	USD HONG KONG GOVERNMENT INTERNATIONAL BOND 144A 1.375%/21-02.02.2031	200,000	165,686.10	0.12
USD EUROPEAN INVESTMENT BANK 0.625%/20-21.10.2027	100,000	90,297.56	0.06	USD HONG KONG GOVERNMENT INTERNATIONAL BOND 144A 4%/23-07.06.2033	200,000	191,075.20	0.13
USD EUROPEAN INVESTMENT BANK 0.75%/20-23.09.2030	260,000	211,559.35	0.15	USD HONG KONG GOVERNMENT INTERNATIONAL BOND 144A 4.5%/23-11.01.2028	200,000	200,330.17	0.14
EUR EUROPEAN INVESTMENT BANK 1.125%/18-15.11.2032	135,000	125,361.11	0.09	USD HONG KONG GOVERNMENT INTERNATIONAL BOND 144A 4.625%/23-11.01.2033	200,000	199,617.96	0.14
SEK EUROPEAN INVESTMENT BANK 1.5%/17-02.03.2027	900,000	79,765.74	0.06	USD HONGKONG LAND FINANCE CAYMAN ISLANDS CO LTD (reg. -S-) 2.25%/21-15.07.2031	200,000	165,846.41	0.12
EUR EUROPEAN INVESTMENT BANK 1.5%/17-15.11.2047	244,000	189,365.05	0.13	USD HOST HOTELS & RESORTS LP 3.375%/19-15.12.2029	100,000	91,443.01	0.06
USD EUROPEAN INVESTMENT BANK 1.625%/19-09.10.2029	160,000	140,749.74	0.10	USD HOST HOTELS & RESORTS LP 3.5%/20-15.09.2030	200,000	181,096.00	0.13
USD EUROPEAN INVESTMENT BANK 1.625%/21-13.05.2031	200,000	168,064.39	0.12	SGD HOUSING & DEVELOPMENT BOARD (reg. -S-) 1.845%/22-15.03.2027	250,000	179,271.61	0.13
USD EUROPEAN INVESTMENT BANK 144A 2.875%/18-13.06.2025	205,000	203,690.01	0.14	EUR HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.75%/20-05.06.2035	170,000	139,637.47	0.10
USD EUROPEAN INVESTMENT BANK 2.125%/16-13.04.2026	170,000	165,315.32	0.12	EUR HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 4%/24-25.07.2029	200,000	210,567.66	0.15
USD EUROPEAN INVESTMENT BANK 2.375%/17-24.05.2027	163,000	155,793.48	0.11	EUR HUNGARY GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5%/22-22.02.2027	90,000	96,786.78	0.07
AUD EUROPEAN INVESTMENT BANK 3.3%/17-03.02.2028	190,000	114,812.82	0.08	EUR HYPOTHEKENBANK FÜR NIEDERÖSTERREICH UND WIEN AG (reg. -S-) 4%/23-01.02.2027	100,000	105,642.86	0.07
USD EUROPEAN INVESTMENT BANK 3.75%/23-14.02.2033	660,000	621,659.76	0.44	EUR HYPOTHEKENBANK FÜR NIEDERÖSTERREICH UND WIEN AG (reg. -S-) 4.125%/23-16.02.2026	100,000	104,543.87	0.07
AUD EUROPEAN INVESTMENT BANK 4.2%/23-21.08.2028	220,000	136,334.22	0.10	USD HYUNDAI CAPITAL AMERICA 144A 5.8%/23-26.06.2025	140,000	140,422.72	0.10
EUR EUROPEAN UNION (reg. -S-) 0.4%/21-04.02.2037	2,024,000	1,562,493.28	1.09	EUR IBERDROLA FINANZAS SA (reg. -S-) 0.875%/20-16.06.2025	100,000	102,624.89	0.07
EUR EUROPEAN UNION (reg. -S-) 1.25%/22-04.02.2043	900,000	678,737.28	0.48	EUR IBERDROLA FINANZAS SA (reg. -S-) 1.25%/17-13.09.2027	100,000	100,266.96	0.07
EUR EUROPEAN UNION (reg. -S-) 2.625%/22-04.02.2048	1,635,000	1,521,500.24	1.06	EUR IBERDROLA FINANZAS SA (reg. -S-) 1.25%/18-28.10.2026	100,000	101,176.97	0.07
EUR EUROPEAN UNION (reg. -S-) 2.75%/22-04.02.2033	1,219,000	1,263,844.03	0.88	EUR IBERDROLA FINANZAS SA (reg. -S-) 1.375%/22-11.03.2032	200,000	183,995.49	0.13
EUR EUROPEAN UNION (reg. -S-) 3.25%/24-04.02.2050	1,000,000	1,025,639.44	0.72	EUR IBERDROLA FINANZAS SA (reg. -S-) 3.125%/22-22.11.2028	100,000	104,904.34	0.07
EUR EXPORT-IMPORT BANK OF KOREA (reg. -S-) 0.829%/20-27.04.2025	100,000	102,837.95	0.07	EUR IBERDROLA FINANZAS SA (reg. -S-) 3.375%/22-22.11.2032	100,000	104,982.97	0.07
EUR EXPORT-IMPORT BANK OF KOREA (reg. -S-) 3.625%/23-07.06.2030	100,000	106,752.47	0.07	EUR IBERDROLA FINANZAS SA (reg. -S-) FRN/23-PERPETUAL	200,000	213,680.19	0.15
USD EXPORT-IMPORT BANK OF KOREA 2.125%/22-18.01.2032	200,000	165,506.80	0.12	EUR IBERDROLA FINANZAS SA (reg. -S-) 3.625%/23-13.07.2033	100,000	106,210.02	0.07
USD FEDERAL REALTY OP LP 1.25%/20-15.02.2026	40,000	38,390.63	0.03	EUR IBERDROLA INTERNATIONAL BV (reg. -S-) 0.375%/16-15.09.2025	100,000	101,894.79	0.07
USD FEDERAL REALTY OP LP 5.375%/23-01.05.2028	70,000	70,649.16	0.05	EUR IBERDROLA INTERNATIONAL BV (reg. -S-) 1.125%/16-21.04.2026	100,000	101,680.50	0.07
EUR FERROVIE DELLO STATO ITALIANE SPA (reg. -S-) 0.375%/21-25.03.2028	100,000	95,947.71	0.07	EUR IBERDROLA INTERNATIONAL BV (reg. -S-) FRN/19-PERPETUAL	100,000	103,407.72	0.07
EUR FERROVIE DELLO STATO ITALIANE SPA (reg. -S-) 1.125%/19-09.07.2026	100,000	101,337.94	0.07	EUR IBERDROLA INTERNATIONAL BV (reg. -S-) FRN/21-PERPETUAL	100,000	99,422.10	0.07
EUR FERROVIE DELLO STATO ITALIANE SPA (reg. -S-) 3.75%/22-14.04.2027	100,000	105,713.30	0.07	EUR IBERDROLA INTERNATIONAL BV (reg. -S-) FRN/21-PERPETUAL	100,000	94,060.76	0.07
EUR FERROVIE DELLO STATO ITALIANE SPA (reg. -S-) 4.125%/23-23.05.2029	100,000	107,731.27	0.08	EUR ICAD (reg. -S-) 1.5%/17-13.09.2027	100,000	99,308.35	0.07
EUR FERROVIE DELLO STATO ITALIANE SPA (reg. -S-) 4.5%/23-23.05.2033	100,000	110,472.22	0.08	EUR IGNITIS GRUPE AB (reg. -S-) 1.875%/18-10.07.2028	100,000	98,155.97	0.07
USD FIFTH THIRD BANCORP FRN/21-01.11.2027	70,000	66,050.21	0.05	EUR ILE-DE-FRANCE MOBILITES (reg. -S-) 0.4%/21-28.05.2031	100,000	87,609.21	0.06
EUR FIRST ABU DHABI BANK PJSC (reg. -S-) 1.625%/22-07.04.2027	100,000	100,308.09	0.07	EUR ILE-DE-FRANCE MOBILITES (reg. -S-) 0.675%/21-24.11.2036	100,000	75,089.28	0.05
USD FIRST ABU DHABI BANK PJSC (reg. -S-) 5.125%/22-13.10.2027	200,000	201,549.39	0.14	EUR ILE-DE-FRANCE MOBILITES (reg. -S-) 0.95%/21-28.05.2041	100,000	68,473.77	0.05
EUR FLEMISH COMMUNITY (reg. -S-) 4%/23-26.09.2042	200,000	219,554.82	0.15	EUR ILE-DE-FRANCE MOBILITES (reg. -S-) 0.95%/22-16.02.2032	100,000	89,012.21	0.06
EUR FLUVIUS SYSTEM OPERATOR CV (reg. -S-) 0.25%/20-02.12.2030	100,000	87,463.28	0.06	EUR ILE-DE-FRANCE MOBILITES (reg. -S-) 3.05%/23-03.02.2033	100,000	101,834.31	0.07
USD FONDO MIVIVIENDA SA (reg. -S-) 4.625%/22-12.04.2027	150,000	148,053.69	0.10	EUR ILE-DE-FRANCE MOBILITES (reg. -S-) 3.4%/23-25.05.2043	100,000	98,055.57	0.07
USD FORD MOTOR CO 3.25%/21-12.02.2032	260,000	216,107.34	0.15	EUR ILE-DE-FRANCE MOBILITES (reg. -S-) 3.45%/24-25.06.2049	100,000	97,421.62	0.07
USD FORD MOTOR CO 6.1%/22-19.08.2032	258,000	256,737.42	0.18				
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.5%/21-25.06.2044	2,362,000	1,422,063.71	1.00				
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 1.75%/16-25.06.2039	3,643,000	3,074,894.71	2.15				
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 3%/24-25.06.2049	854,000	800,410.26	0.56				
EUR GECINA SA (reg. -S-) 0.875%/21-30.06.2036	100,000	77,435.83	0.05				
EUR GECINA SA (reg. -S-) 0.875%/22-25.01.2033	100,000	86,783.75	0.06				
USD GENERAL MOTORS CO 5.4%/22-15.10.2029	160,000	160,921.14	0.11				
USD GENERAL MOTORS CO 5.6%/22-15.10.2032	150,000	151,180.01	0.11				
USD GEORGIA POWER CO 3.25%/16-01.04.2026	150,000	147,450.55	0.10				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Green Bond Global Blue

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD INDIAN RAILWAY FINANCE CORP LTD (reg. -S-) 3.57%/22-21.01.2032	200,000	178,315.48	0.12	EUR KOREA INTERNATIONAL BOND 0%/21-15.10.2026	100,000	98,739.16	0.07
USD INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD (reg. -S-) 2.95%/22-01.06.2025	200,000	198,299.19	0.14	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/20-15.09.2028	685,000	651,742.57	0.46
USD INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD (reg. -S-) 4.5%/23-19.01.2026	200,000	199,585.21	0.14	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/21-15.06.2029	442,000	411,875.32	0.29
EUR INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD (reg. -S-) 1.625%/22-01.06.2025	100,000	102,663.33	0.07	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0%/21-15.09.2031	501,000	439,875.87	0.31
EUR ING GROEP NV (reg. -S-) 2.5%/18-15.11.2030	200,000	199,604.54	0.14	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0.01%/19-05.05.2027	410,000	403,205.19	0.28
GBP ING GROEP NV (reg. -S-) FRN/21-07.12.2028	100,000	112,401.59	0.08	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0.01%/19-05.05.2027	30,000	29,502.82	0.02
EUR ING GROEP NV (reg. -S-) FRN/21-09.06.2032	100,000	97,861.20	0.07	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0.5%/18-28.09.2026	107,000	107,674.86	0.08
EUR ING GROEP NV (reg. -S-) FRN/22-23.05.2026	200,000	206,397.08	0.14	GBP KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 0.875%/19-15.09.2026	280,000	329,887.70	0.23
EUR ING GROEP NV (reg. -S-) FRN/22-24.08.2033	100,000	105,438.71	0.07	NOK KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 1.125%/21-08.08.2025	800,000	69,031.86	0.05
EUR ING GROEP NV (reg. -S-) FRN/24-12.02.2035	100,000	106,689.64	0.07	SEK KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 1.375%/18-02.02.2028	900,000	78,496.84	0.06
USD ING GROEP NV 144A FRN/20-01.07.2026	200,000	196,486.78	0.14	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 1.375%/22-07.06.2032	578,000	551,570.65	0.39
EUR ING-DIBA AG (reg. -S-) 0.01%/21-07.10.2028	200,000	188,556.28	0.13	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2%/22-15.11.2029	490,000	497,722.99	0.35
EUR ING-DIBA AG (reg. -S-) 2.375%/22-13.09.2030	100,000	101,948.71	0.07	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2.75%/23-14.02.2033	380,000	398,210.25	0.28
EUR ING-DIBA AG (reg. -S-) 3.25%/23-15.02.2028	100,000	106,071.63	0.07	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2.75%/23-15.05.2030	367,000	385,493.62	0.27
EUR INSTITUTO DE CREDITO OFICIAL (reg. -S-) 0%/20-30.04.2026	90,000	90,458.04	0.06	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 2.875%/24-31.03.2032	200,000	211,447.91	0.15
EUR INSTITUTO DE CREDITO OFICIAL (reg. -S-) 0%/21-30.04.2027	60,000	58,794.45	0.04	EUR KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 3.25%/23-24.03.2031	350,000	378,498.04	0.26
EUR INSTITUTO DE CREDITO OFICIAL (reg. -S-) 3.05%/23-31.10.2027	90,000	94,700.80	0.07	GBP KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 3.875%/22-02.09.2025	100,000	124,445.89	0.09
EUR INSTITUTO DE CREDITO OFICIAL (reg. -S-) 3.05%/24-30.04.2031	100,000	105,190.72	0.07	NOK KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 4.25%/23-30.01.2029	1,620,000	143,172.53	0.10
EUR INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.625%/18-22.11.2027	150,000	148,156.13	0.10	GBP KREDITANSTALT FUER WIEDERAUFBAU (reg. -S-) 4.875%/23-03.02.2031	70,000	89,455.60	0.06
USD INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.125%/15-03.03.2025	75,000	74,708.31	0.05	EUR KREDITANSTALT FUER WIEDERAUFBAU 0.25%/17-30.06.2025	165,000	168,896.17	0.12
AUD INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 2.9%/18-26.11.2025	80,000	48,938.60	0.03	USD KREDITANSTALT FUER WIEDERAUFBAU 0.75%/20-30.09.2030	111,000	90,317.95	0.06
USD INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 3.125%/18-20.11.2025	75,000	74,109.20	0.05	CAD KREDITANSTALT FUER WIEDERAUFBAU 0.75%/21-19.02.2026	175,000	118,651.91	0.08
USD INTERNATIONAL FINANCE CORP 2.125%/16-07.04.2026	131,000	127,359.10	0.09	USD KREDITANSTALT FUER WIEDERAUFBAU 1%/21-01.10.2026	335,000	316,483.52	0.22
AUD INTERNATIONAL FINANCE CORP 4.45%/22-14.05.2027	190,000	118,449.02	0.08	USD KREDITANSTALT FUER WIEDERAUFBAU 1.75%/19-14.09.2029	330,000	292,618.87	0.20
USD INTERSTATE POWER & LIGHT CO 3.5%/19-30.09.2049	50,000	34,932.38	0.02	AUD KREDITANSTALT FUER WIEDERAUFBAU 3.8%/23-24.05.2028	241,000	147,564.82	0.10
USD INTERSTATE POWER & LIGHT CO 3.6%/19-01.04.2029	70,000	66,252.48	0.05	AUD KREDITANSTALT FUER WIEDERAUFBAU 4.1%/22-20.02.2026	80,000	49,511.19	0.03
USD INTERSTATE POWER & LIGHT CO 4.1%/18-26.09.2028	60,000	58,254.90	0.04	USD KREDITANSTALT FUER WIEDERAUFBAU 4.375%/24-28.02.2034	250,000	244,928.53	0.17
EUR INTESA SANPAOLO SPA (reg. -S-) 0.75%/21-16.03.2028	200,000	193,585.08	0.14	EUR KUNTARAHOTITS OYJ (reg. -S-) 0%/20-14.10.2030	100,000	89,311.18	0.06
EUR INVERSIONES CMPC SA (reg. -S-) 4.375%/17-04.04.2027	200,000	196,235.27	0.14	EUR KUNTARAHOTITS OYJ (reg. -S-) 0.05%/19-06.09.2029	100,000	92,380.29	0.06
EUR IRELAND GOVERNMENT BOND (reg. -S-) 1.35%/18-18.03.2031	746,000	727,278.45	0.51	EUR KUNTARAHOTITS OYJ (reg. -S-) 0.75%/17-07.09.2027	100,000	99,292.09	0.07
EUR IRELAND GOVERNMENT BOND (reg. -S-) 3%/23-18.10.2043	398,000	419,902.19	0.29	EUR KUNTARAHOTITS OYJ (reg. -S-) 3%/23-25.09.2028	100,000	105,518.53	0.07
EUR IREN SPA (reg. -S-) 1.5%/17-24.10.2027	136,000	136,902.76	0.10	EUR KUTXABANK SA (reg. -S-) FRN/21-14.10.2027	100,000	99,183.98	0.07
USD ISRAEL GOVERNMENT INTERNATIONAL BOND 4.5%/23-17.01.2033	230,000	211,289.96	0.15	EUR KUTXABANK SA (reg. -S-) FRN/23-15.06.2027	100,000	106,121.64	0.07
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.5%/21-30.04.2045	1,373,000	958,183.50	0.67	EUR LA BANQUE POSTALE HOME LOAN SFH SA (reg. -S-) 1.625%/22-12.05.2030	100,000	97,656.87	0.07
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4%/22-30.04.2035	1,338,000	1,455,624.98	1.02	EUR LA BANQUE POSTALE SA (reg. -S-) 1.375%/19-24.04.2029	100,000	95,336.62	0.07
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4%/23-30.10.2031	1,125,000	1,232,835.89	0.86	EUR LANDESBANK BADEN-WUERTEMBERG (reg. -S-) 0.25%/21-21.07.2028	100,000	93,917.26	0.07
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 4.05%/24-30.10.2037	900,000	970,917.67	0.68	EUR LANDESBANK BADEN-WUERTEMBERG (reg. -S-) 0.375%/19-29.07.2026	100,000	99,735.37	0.07
USD JAPAN BANK FOR INTERNATIONAL COOPERATION 1.625%/22-20.01.2027	200,000	188,598.01	0.13	EUR LANDESBANK BADEN-WUERTEMBERG (reg. -S-) 1.75%/22-28.02.2028	120,000	121,603.85	0.09
EUR JOHNSON CONTROLS INTERNATIONAL PLC 4.25%/23-23.05.2035	100,000	110,379.65	0.08	EUR LANDESBANK HESSEN-THUERINGEN GIROZENTRALE (reg. -S-) 0.375%/21-04.06.2029	100,000	91,646.08	0.06
USD JPMORGAN CHASE & CO FRN/23-22.10.2027	230,000	235,365.08	0.16	EUR LANDESBANK HESSEN-THUERINGEN GIROZENTRALE (reg. -S-) 4%/23-04.02.2030	100,000	106,981.75	0.08
EUR JYSKE BANK (reg. -S-) FRN/21-02.09.2026	100,000	101,575.93	0.07	SEK LANDSHYPOTEK BANK AB (reg. -S-) 0.615%/19-18.11.2025	2,000,000	177,959.88	0.12
EUR JYSKE BANK (reg. -S-) FRN/23-10.11.2029	100,000	109,141.21	0.08	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0%/20-22.09.2027	290,000	281,855.14	0.20
USD KAISER FOUNDATION HOSPITALS 2.81%/21-01.06.2041	180,000	127,434.82	0.09	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 0%/21-30.06.2031	120,000	105,249.62	0.07
USD KAISER FOUNDATION HOSPITALS 3.15%/17-01.05.2027	113,000	109,301.03	0.08	EUR LANDWIRTSCHAFTLICHE RENTENBANK (reg. -S-) 1.9%/22-12.07.2032	110,000	108,318.41	0.08
EUR KBC GROUP NV (reg. -S-) 3.75%/24-27.03.2032	100,000	106,520.62	0.07	EUR LAR ESPANA REAL ESTATE SOCIMI SA (reg. -S-) 1.75%/21-22.07.2026	100,000	103,243.97	0.07
EUR KBC GROUP NV (reg. -S-) FRN/21-01.03.2027	100,000	100,631.04	0.07	EUR LEASEPLAN CORP NV (reg. -S-) 0.25%/21-07.09.2026	100,000	99,155.67	0.07
USD KILROY REALTY LP 2.5%/20-15.11.2032	80,000	62,032.95	0.04	EUR LEASEPLAN CORP NV (reg. -S-) 0.25%/21-23.02.2026	100,000	100,486.65	0.07
USD KILROY REALTY LP 4.75%/18-15.12.2028	90,000	87,821.07	0.06	AUD LENDLEASE FINANCE LTD (reg. -S-) 3.4%/20-27.10.2027	80,000	46,508.45	0.03
USD KIMCO REALTY OP LLC 2.7%/20-01.10.2030	50,000	44,312.21	0.03	AUD LENDLEASE FINANCE LTD (reg. -S-) 3.7%/21-31.03.2031	50,000	26,150.06	0.02
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 1.25%/18-22.04.2033	1,211,000	1,112,613.45	0.78	USD LG ENERGY SOLUTION LTD (reg. -S-) 5.75%/23-25.09.2028	200,000	202,290.73	0.14
EUR KINGDOM OF BELGIUM GOVERNMENT BOND 144A (reg. -S-) 2.75%/22-22.04.2039	758,000	743,749.94	0.52	USD LIBERTY UTILITIES FINANCE GP 1 144A 2.05%/20-15.09.2030	70,000	58,624.17	0.04
EUR KOJAMO OYJ (reg. -S-) 0.875%/21-28.05.2029	100,000	93,896.17	0.07	EUR LLOYDS BANKING GROUP PLC (reg. -S-) FRN/24-06.11.2030	100,000	104,735.16	0.07
AUD KOMMUNALBANKEN AS 4.4%/22-17.02.2026	40,000	24,775.66	0.02				
EUR KOMMUNEKREDIT (reg. -S-) 0.125%/20-26.09.2040	100,000	66,219.26	0.05				
EUR KOMMUNEKREDIT (reg. -S-) 0.625%/19-21.11.2039	100,000	74,277.16	0.05				
EUR KOMMUNEKREDIT (reg. -S-) 0.75%/17-18.05.2027	100,000	99,822.06	0.07				
EUR KOMMUNEKREDIT (reg. -S-) 0.75%/18-05.07.2028	100,000	97,974.24	0.07				
SEK KOMMUNINVEST I SVERIGE AB (reg. -S-) 0.25%/20-26.11.2027	1,900,000	160,921.63	0.11				
SEK KOMMUNINVEST I SVERIGE AB (reg. -S-) 0.875%/21-16.05.2029	850,000	71,022.57	0.05				
EUR KOMMUNINVEST I SVERIGE AB (reg. -S-) 0.875%/22-01.09.2029	100,000	96,456.10	0.07				
EUR KOMMUNINVEST I SVERIGE AB (reg. -S-) 2.875%/23-23.05.2030	155,000	163,068.20	0.11				
SEK KOMMUNINVEST I SVERIGE AB (reg. -S-) 3%/22-01.09.2025	400,000	36,331.91	0.03				
EUR KOMMUNINVEST I SVERIGE AB (reg. -S-) 3.375%/23-15.03.2027	100,000	105,850.42	0.07				
EUR KOOKMIN BANK (reg. -S-) 0.048%/21-19.10.2026	100,000	98,903.99	0.07				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR LLOYDS BANKING GROUP PLC (reg. -S-) FRN/24-14.05.2032	100,000	105,750.42	0.07	AUD NEXTERA ENERGY CAPITAL HOLDINGS INC 2.2%/19-02.12.2026	100,000	59,022.33	0.04
EUR LOGICOR FINANCING SARL (reg. -S-) 2%/22-17.01.2034	100,000	87,938.74	0.06	USD NIAGARA MOHAWK POWER CORP 144A 1.96%/20-27.06.2030	30,000	25,412.69	0.02
CAD LOWER MATTAGAMI ENERGY LP 2.433%/21-14.05.2031	150,000	96,492.60	0.07	USD NIAGARA MOHAWK POWER CORP 144A 5.783%/22-16.09.2052	80,000	78,471.51	0.06
USD MAF SUKUK LTD (reg. -S-) 3.9325%/19-28.02.2030	200,000	188,698.03	0.13	EUR NIBC BANK NV (reg. -S-) 0.25%/21-09.09.2026	100,000	99,048.70	0.07
USD MANULIFE FINANCIAL CORP 3.703%/22-16.03.2032	90,000	82,234.30	0.06	EUR NIDEC CORP (reg. -S-) 0.046%/21-30.03.2026	100,000	100,313.47	0.07
USD MARUBENI CORP (reg. -S-) 1.577%/21-17.09.2026	200,000	189,096.56	0.13	USD NISOURCE INC 5%/22-15.06.2052	100,000	88,562.56	0.06
USD MASDAR ABU DHABI FUTURE ENERGY CO (reg. -S-) 4.875%/23-25.07.2033	200,000	193,955.60	0.14	EUR NN GROUP NV (reg. -S-) FRN/22-01.03.2043	100,000	111,416.30	0.08
USD MASSACHUSETTS INSTITUTE OF TECHNOLOGY 3.959%/14-01.07.2038	40,000	35,455.47	0.02	EUR NN GROUP NV (reg. -S-) FRN/23-03.11.2043	100,000	116,343.34	0.08
EUR MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA (reg. -S-) 1%/20-08.09.2027	100,000	98,513.75	0.07	EUR NORDEUTSCHE LANDESBANK-GIROZENTRALE (reg. -S-) 0.01%/21-23.09.2026	100,000	99,312.16	0.07
EUR MERCEDES-BENZ GROUP AG (reg. -S-) 0.75%/20-10.09.2030	70,000	63,698.95	0.04	EUR NORDEUTSCHE LANDESBANK-GIROZENTRALE (reg. -S-) 2.25%/22-20.09.2027	100,000	102,853.32	0.07
EUR MERCEDES-BENZ GROUP AG (reg. -S-) 0.75%/20-10.09.2030	90,000	81,898.65	0.06	EUR NORDEUTSCHE LANDESBANK-GIROZENTRALE (reg. -S-) 2.875%/24-13.01.2031	70,000	72,968.45	0.05
EUR MERCEDES-BENZ GROUP AG (reg. -S-) 0.75%/21-11.03.2033	110,000	93,746.05	0.07	EUR NORDEA BANK ABP (reg. -S-) 0.375%/19-28.05.2026	100,000	100,359.83	0.07
EUR MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.5%/23-30.05.2026	150,000	156,992.54	0.11	EUR NORDEA BANK ABP (reg. -S-) 0.5%/21-19.03.2031	100,000	88,516.70	0.06
EUR MERCEDES-BENZ INTERNATIONAL FINANCE BV (reg. -S-) 3.7%/23-30.05.2031	110,000	117,553.99	0.08	EUR NORDEA BANK ABP (reg. -S-) 1.125%/22-16.02.2027	100,000	99,952.64	0.07
USD METROPOLITAN LIFE GLOBAL FUNDING I 144A 0.95%/20-02.07.2025	150,000	147,299.31	0.10	GBP NORDEA BANK ABP (reg. -S-) FRN/23-02.06.2026	100,000	125,691.36	0.09
USD MIDAMERICAN ENERGY CO 2.7%/21-01.08.2052	60,000	36,271.81	0.03	EUR NORDEA KIINNIITYSLUOTTOPANKKI OYJ (reg. -S-) 2.625%/22-01.12.2025	100,000	103,691.37	0.07
USD MIDAMERICAN ENERGY CO 3.15%/19-15.04.2050	102,000	68,369.03	0.05	EUR NORDEA KIINNIITYSLUOTTOPANKKI OYJ (reg. -S-) 3.5%/23-31.08.2026	120,000	126,442.97	0.09
USD MIDAMERICAN ENERGY CO 3.65%/18-01.08.2048	142,000	105,255.27	0.07	EUR NORDIC INVESTMENT BANK (reg. -S-) 0%/20-30.04.2027	120,000	117,930.92	0.08
USD MIDAMERICAN ENERGY CO 3.65%/19-15.04.2029	93,000	88,670.66	0.06	EUR NORDIC INVESTMENT BANK (reg. -S-) 0.25%/22-09.03.2029	100,000	94,818.39	0.07
USD MIDAMERICAN ENERGY CO 3.95%/17-01.08.2047	60,000	46,717.16	0.03	EUR NORDIC INVESTMENT BANK (reg. -S-) 0.5%/18-03.11.2025	100,000	101,948.69	0.07
USD MIDAMERICAN ENERGY CO 4.25%/19-15.07.2049	196,000	159,215.15	0.11	EUR NORDIC INVESTMENT BANK (reg. -S-) 2.5%/23-30.01.2030	90,000	93,351.55	0.07
USD MIDAMERICAN ENERGY CO 5.85%/23-15.09.2054	50,000	50,936.43	0.04	USD NORINCHUKIN BANK 144A 4.867%/22-14.09.2027	200,000	198,819.81	0.14
EUR MINISTERIES VAN DE VLAAMSE GEMEENSCHAP (reg. -S-) 3.5%/24-22.06.2045	100,000	102,632.27	0.07	GBP NORTHERN POWERGRID NORTHEAST PLC (reg. -S-) 1.875%/20-16.06.2062	100,000	54,432.58	0.04
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 0.214%/20-07.10.2025	100,000	101,682.85	0.07	USD NORTHERN STATES POWER CO 2.6%/20-01.06.2051	111,000	66,329.60	0.05
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 3.49%/22-05.09.2027	100,000	105,325.29	0.07	USD NORTHERN STATES POWER CO 2.9%/19-01.03.2050	202,000	129,206.41	0.09
EUR MIZUHO FINANCIAL GROUP INC (reg. -S-) 4.608%/23-28.08.2030	100,000	110,609.34	0.08	USD NORTHERN STATES POWER CO 3.2%/21-01.04.2052	90,000	60,419.17	0.04
USD MIZUHO FINANCIAL GROUP INC FRN/23-06.07.2029	200,000	204,471.05	0.14	USD NORTHERN STATES POWER CO 4.5%/22-01.06.2052	134,000	112,902.29	0.08
USD MTR CORP LTD (reg. -S-) 1.625%/20-19.08.2030	200,000	170,074.77	0.12	EUR NRW BANK (reg. -S-) 0%/21-28.07.2031	80,000	69,681.08	0.05
CHF MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 0.25%/20-18.09.2028	80,000	86,439.24	0.06	EUR NRW BANK (reg. -S-) 0.25%/22-26.01.2032	90,000	78,577.42	0.06
EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 0.375%/21-09.03.2029	100,000	92,237.22	0.06	EUR NRW BANK (reg. -S-) 0.375%/16-17.11.2026	102,000	101,754.78	0.07
EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 1.25%/22-14.02.2030	150,000	145,476.06	0.10	EUR NRW BANK (reg. -S-) 0.625%/19-02.02.2029	75,000	72,024.12	0.05
EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 3.25%/23-23.11.2028	70,000	74,471.16	0.05	EUR NRW BANK (reg. -S-) 0.75%/18-30.06.2028	78,000	76,146.29	0.05
EUR MUENCHENER HYPOTHEKENBANK EG (reg. -S-) 3%/23-14.08.2030	100,000	105,552.64	0.07	EUR NRW BANK (reg. -S-) 0.875%/15-10.11.2025	55,000	56,180.97	0.04
USD MYM ENERGETIKA ZRT (reg. -S-) 7.5%/23-09.06.2028	200,000	208,394.85	0.15	EUR NRW BANK (reg. -S-) 1.625%/22-03.08.2032	100,000	95,996.23	0.07
EUR NATIONAL AUSTRALIA BANK LTD (reg. -S-) 2.125%/22-24.05.2028	100,000	101,304.13	0.07	EUR NRW BANK (reg. -S-) 3%/23-31.05.2030	110,000	116,310.46	0.08
EUR NATIONAL GRID PLC (reg. -S-) 3.875%/23-16.01.2029	100,000	106,734.91	0.07	EUR NRW BANK 0%/19-15.10.2029	100,000	91,755.08	0.06
EUR NATIONALE-NEDERLANDEN BANK NV 0.5%/21-21.09.2028	100,000	94,330.04	0.07	EUR NRW BANK 0%/20-18.02.2030	70,000	63,579.11	0.04
EUR NATIONALE-NEDERLANDEN BANK NV NETHERLANDS (reg. -S-) 3.25%/23-28.05.2027	100,000	105,310.30	0.07	EUR NRW BANK 0%/21-03.02.2031	80,000	70,568.30	0.05
USD NATURE CONSERVANCY 3.957%/22-01.03.2052	50,000	40,083.17	0.03	USD NSTAR ELECTRIC CO 3.1%/21-01.06.2051	40,000	26,121.40	0.02
EUR NATURGY FINANCE IBERIA SA (reg. -S-) 0.875%/17-15.05.2025	100,000	102,833.57	0.07	USD NSTAR ELECTRIC CO 3.95%/20-01.04.2030	44,000	42,017.16	0.03
GBP NATWEST GROUP PLC (reg. -S-) FRN/21-09.11.2028	100,000	115,359.76	0.08	USD NSTAR ELECTRIC CO 4.95%/22-15.09.2052	72,000	64,606.36	0.05
EUR NATWEST GROUP PLC (reg. -S-) FRN/22-06.09.2028	120,000	127,649.59	0.09	CAD OMERS REALTY CORP 5.381%/22-14.11.2028	150,000	110,612.06	0.08
EUR NATWEST GROUP PLC (reg. -S-) FRN/24-05.08.2031	100,000	105,633.92	0.07	USD ONCOR ELECTRIC DELIVERY CO LLC 4.15%/23-01.06.2032	200,000	187,002.99	0.13
EUR NE PROPERTY BV (reg. -S-) 2%/22-20.01.2030	100,000	95,845.46	0.07	CAD ONTARIO POWER GENERATION INC 2.893%/20-08.04.2025	60,000	41,660.12	0.03
EUR NEDERLANDSE WATERSCHAPSBAK NV (reg. -S-) 0.5%/21-26.04.2051	100,000	54,593.65	0.04	CAD ONTARIO POWER GENERATION INC 3.215%/20-08.04.2030	100,000	67,834.34	0.05
EUR NEDERLANDSE WATERSCHAPSBAK NV (reg. -S-) 1%/15-03.09.2025	100,000	102,508.15	0.07	CAD ONTARIO POWER GENERATION INC 3.838%/18-22.06.2048	56,000	34,499.57	0.02
EUR NEDERLANDSE WATERSCHAPSBAK NV (reg. -S-) 2.75%/22-09.11.2027	100,000	104,504.25	0.07	CAD ONTARIO POWER GENERATION INC 4.248%/19-18.01.2049	60,000	39,338.87	0.03
EUR NEDERLANDSE WATERSCHAPSBAK NV (reg. -S-) 3%/23-20.04.2033	200,000	210,804.92	0.15	EUR ONTARIO TEACHERS' FINANCE TRUST (reg. -S-) 0.05%/20-25.11.2030	100,000	87,830.47	0.06
USD NEDERLANDSE WATERSCHAPSBAK NV 144A 2.375%/16-24.03.2026	200,000	194,912.03	0.14	EUR ONTARIO TEACHERS' FINANCE TRUST (reg. -S-) 0.95%/21-24.11.2051	100,000	59,122.63	0.04
EUR NERVAL SAS (reg. -S-) 2.875%/22-14.04.2032	100,000	97,824.32	0.07	CAD ONTARIO TEACHERS' FINANCE TRUST 4.15%/23-01.11.2029	150,000	108,340.32	0.08
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 0.5%/19-15.01.2040	1,775,000	1,340,515.97	0.94	EUR OP CORPORATE BANK PLC (reg. -S-) 0.625%/22-27.07.2027	100,000	97,588.60	0.07
EUR NETHERLANDS GOVERNMENT BOND 144A (reg. -S-) 3.25%/23-15.01.2044	810,000	901,282.83	0.63	EUR OP MORTGAGE BANK (reg. -S-) 0.05%/21-25.03.2031	100,000	87,869.80	0.06
USD NEW DEVELOPMENT BANK (reg. -S-) 5.125%/23-26.04.2026	200,000	199,700.17	0.14	EUR OP MORTGAGE BANK (reg. -S-) 1%/22-05.10.2027	100,000	99,506.42	0.07
AUD NEW SOUTH WALES TREASURY CORP (reg. -S-) 3%/18-15.11.2028	250,000	148,713.47	0.10	EUR ORSTED AS (reg. -S-) 1.5%/17-26.11.2029	100,000	96,004.71	0.07
AUD NEW SOUTH WALES TREASURY CORP 1.25%/20-20.11.2030	345,000	179,159.42	0.13	GBP ORSTED AS (reg. -S-) 2.125%/19-17.05.2027	100,000	117,454.98	0.08
NZD NEW ZEALAND GOVERNMENT BOND 4.25%/22-15.05.2034	767,000	424,376.44	0.30	EUR ORSTED AS (reg. -S-) 2.25%/22-14.06.2028	100,000	100,862.56	0.07
USD NEXTERA ENERGY CAPITAL HOLDINGS INC 1.9%/21-15.06.2028	254,000	229,947.15	0.16	EUR ORSTED AS (reg. -S-) 2.875%/22-14.06.2033	100,000	98,669.66	0.07
				EUR ORSTED AS (reg. -S-) 3.25%/22-13.09.2031	100,000	103,291.56	0.07
				EUR ORSTED AS (reg. -S-) 3.75%/23-01.03.2030	100,000	106,376.89	0.07
				EUR ORSTED AS (reg. -S-) 4.125%/23-01.03.2035	100,000	107,258.85	0.08
				GBP ORSTED AS (reg. -S-) 5.125%/22-13.09.2034	100,000	120,169.57	0.08
				EUR ORSTED AS (reg. -S-) FRN/19-09.12.3019	100,000	97,272.28	0.07
				GBP ORSTED AS (reg. -S-) FRN/21-18.02.3021	100,000	92,249.48	0.06
				EUR ORSTED AS (reg. -S-) FRN/22-08.12.3022	100,000	107,109.72	0.08
				EUR P3 GROUP SARL (reg. -S-) 1.625%/22-26.01.2029	100,000	96,076.98	0.07
				USD PACIFIC LIFE GLOBAL FUNDING II 144A 1.375%/21-14.04.2026	100,000	95,978.25	0.07
				USD PACIFICORP 2.9%/21-15.06.2052	230,000	137,074.69	0.10
				USD PACIFICORP 5.5%/23-15.05.2054	128,000	119,823.15	0.08
				GBP PEABODY CAPITAL NO 2 PLC (reg. -S-) 2.75%/22-02.03.2034	100,000	99,689.90	0.07

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 3.55%/21-09.06.2051	200,000	142,435.46	0.10	USD SAUDI ELECTRICITY GLOBAL SUKUK CO 5 (reg. -S-) 2.413%/20-17.09.2030	200,000	172,625.78	0.12
USD PERUSAHAAN PENERBIT SBSN INDONESIA III (reg. -S-) 4.7%/22-06.06.2032	200,000	193,601.83	0.14	EUR SBAB BANK AB (reg. -S-) 0.125%/21-27.08.2026	100,000	99,344.27	0.07
USD PIEDMONT OPERATING PARTNERSHIP LP 3.15%/20-15.08.2030	40,000	34,327.10	0.02	EUR SBAB BANK AB (reg. -S-) 0.5%/20-13.05.2025	100,000	102,674.27	0.07
GBP PLACES FOR PEOPLE TREASURY PLC (reg. -S-) 6.25%/23-06.12.2041	100,000	125,761.66	0.09	EUR SBAB BANK AB (reg. -S-) 0.5%/22-08.02.2027	100,000	98,917.95	0.07
USD PNC FINANCIAL SERVICES GROUP INC FRN/23-26.01.2027	128,000	127,797.12	0.09	EUR SBAB BANK AB (reg. -S-) 1.875%/22-10.12.2025	100,000	102,696.88	0.07
USD POWER FINANCE CORP LTD (reg. -S-) 3.75%/17-06.12.2027	200,000	192,328.72	0.13	USD SEATTLE CHILDREN'S HOSPITAL 2.719%/21-01.10.2050	70,000	43,361.30	0.03
USD PRINCIPAL LIFE GLOBAL FUNDING II 144A 1.25%/21-16.08.2026	70,000	66,308.13	0.05	EUR SEGRO CAPITAL SARL (reg. -S-) 0.5%/21-22.09.2031	100,000	85,506.31	0.06
EUR PROLOGIS EURO FINANCE LLC 1.5%/22-08.02.2034	100,000	87,852.73	0.06	EUR SEGRO CAPITAL SARL (reg. -S-) 1.25%/22-23.03.2026	100,000	101,694.50	0.07
EUR PROLOGIS INTERNATIONAL FUNDING II SA (reg. -S-) 0.875%/19-09.07.2029	125,000	117,595.89	0.08	EUR SELP FINANCE SARL (reg. -S-) 0.875%/21-27.05.2029	100,000	92,693.50	0.07
GBP PROLOGIS INTERNATIONAL FUNDING II SA (reg. -S-) 2.75%/22-22.02.2032	100,000	106,603.98	0.07	GBP SEVERN TRENT UTILITIES FINANCE PLC (reg. -S-) 4.625%/22-30.11.2034	100,000	116,829.48	0.08
EUR PROLOGIS INTERNATIONAL FUNDING II SA (reg. -S-) 3.125%/22-01.06.2031	100,000	102,419.22	0.07	EUR SFIL SA (reg. -S-) 0%/20-23.11.2028	100,000	93,004.26	0.07
EUR PROLOGIS INTERNATIONAL FUNDING II SA (reg. -S-) 3.625%/22-07.03.2030	100,000	105,058.08	0.07	EUR SIEMENS ENERGY FINANCE BV (reg. -S-) 4%/23-05.04.2026	100,000	104,628.19	0.07
EUR PROLOGIS INTERNATIONAL FUNDING II SA (reg. -S-) 4.625%/23-21.02.2035	100,000	110,986.66	0.08	EUR SIEMENS ENERGY FINANCE BV (reg. -S-) 4.25%/23-05.04.2029	100,000	107,121.71	0.08
USD PROLOGIS LP 1.25%/20-15.10.2030	70,000	57,280.50	0.04	SGD SINGAPORE GOVERNMENT BOND (reg. -S-) 3%/22-01.08.2072	770,000	591,135.31	0.41
USD PROLOGIS LP 4.625%/22-15.01.2033	100,000	96,414.85	0.07	SGD SINGAPORE GOVERNMENT BOND (reg. -S-) 3.25%/24-01.06.2054	200,000	159,804.03	0.11
CAD PROVINCE OF ONTARIO CANADA 1.55%/21-01.11.2029	500,000	322,577.79	0.23	USD SK BATTERY AMERICA INC (reg. -S-) 2.125%/21-26.01.2026	200,000	192,258.25	0.13
CAD PROVINCE OF ONTARIO CANADA 1.85%/20-01.02.2027	390,000	264,972.85	0.19	USD SK ON CO LTD (reg. -S-) 5.375%/23-11.05.2026	200,000	200,948.98	0.14
CAD PROVINCE OF ONTARIO CANADA 2.65%/18-05.02.2025	320,000	222,423.81	0.16	EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 0.75%/22-09.08.2027	200,000	196,051.91	0.14
CAD PROVINCE OF ONTARIO CANADA 4.05%/23-02.02.2032	235,000	169,298.60	0.12	EUR SKANDINAVISKA ENSKILDA BANKEN AB (reg. -S-) 4.125%/23-29.06.2027	100,000	107,093.89	0.08
CAD PROVINCE OF QUEBEC CANADA 1.85%/20-13.02.2027	120,000	81,529.61	0.06	EUR SLOVENSKA SPORITELNA AS (reg. -S-) 3.5%/22-05.04.2028	100,000	105,735.94	0.07
CAD PROVINCE OF QUEBEC CANADA 2.1%/21-27.05.2031	140,000	90,328.07	0.06	EUR SNCF RESEAU (reg. -S-) 0.75%/19-25.05.2036	200,000	153,098.73	0.11
CAD PROVINCE OF QUEBEC CANADA 3.65%/22-22.11.2032	180,000	126,347.46	0.09	EUR SNCF RESEAU (reg. -S-) 0.875%/19-22.01.2029	100,000	95,761.49	0.07
CAD PROVINCE OF QUEBEC CANADA 3.9%/22-11.02.2032	100,000	71,138.73	0.05	EUR SNCF RESEAU (reg. -S-) 1%/16-09.11.2031	100,000	89,886.89	0.06
USD PRUDENTIAL FINANCIAL INC 1.5%/20-10.03.2026	60,000	57,903.24	0.04	EUR SNCF RESEAU (reg. -S-) 1.875%/17-30.03.2034	100,000	90,909.29	0.06
CAD PSP CAPITAL INC (reg. -S-) 4.4%/23-02.12.2030	500,000	367,051.20	0.26	EUR SNCF RESEAU (reg. -S-) 2.25%/17-20.12.2047	200,000	154,522.63	0.11
USD PUGET SOUND ENERGY INC 5.448%/23-01.06.2053	60,000	57,046.94	0.04	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 0%/20-25.11.2030	300,000	261,702.58	0.18
AUD QUEENSLAND TREASURY CORP (reg. -S-) 2.5%/19-06.03.2029	268,000	155,224.12	0.11	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 0.3%/21-02.09.2036	200,000	144,381.90	0.10
AUD QUEENSLAND TREASURY CORP 144A (reg. -S-) 1.25%/20-10.03.2031	225,000	114,985.70	0.08	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 0.3%/21-25.11.2031	200,000	171,900.10	0.12
EUR RAIFFEISEN BANK INTERNATIONAL AG (reg. -S-) FRN/21-17.06.2033	100,000	94,507.34	0.07	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 0.7%/20-15.10.2060	400,000	160,214.36	0.11
EUR RCI BANQUE SA (reg. -S-) 4.75%/22-06.07.2027	40,000	42,738.94	0.03	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 0.875%/21-10.05.2046	300,000	181,647.21	0.13
EUR RCI BANQUE SA (reg. -S-) 4.875%/23-14.06.2028	100,000	108,202.39	0.08	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 1%/20-18.02.2070	400,000	168,434.66	0.12
GBP REALTY INCOME CORP 1.75%/21-13.07.2033	100,000	93,971.50	0.07	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 1%/21-26.11.2051	100,000	55,136.25	0.04
USD REC LTD (reg. -S-) 5.625%/23-11.04.2028	200,000	201,405.29	0.14	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 1.125%/18-22.10.2028	100,000	97,581.72	0.07
EUR RED ELECTRICA FINANCIACIONES SAU (reg. -S-) 0.375%/20-24.07.2028	100,000	95,888.32	0.07	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 1.125%/19-25.05.2034	300,000	255,743.22	0.18
EUR RED ELECTRICA FINANCIACIONES SAU (reg. -S-) 0.5%/21-24.05.2033	100,000	84,531.57	0.06	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 1.625%/22-08.04.2042	200,000	152,093.80	0.11
EUR REDEIA CORP SA (reg. -S-) 3.375%/24-09.07.2032	100,000	103,851.77	0.07	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 1.7%/19-25.05.2050	300,000	205,109.38	0.14
EUR REGIE AUTONOME DES TRANSPORTS PARISIENS EPIC (reg. -S-) 0.875%/17-25.05.2027	100,000	99,528.02	0.07	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 3.5%/23-25.05.2043	100,000	100,154.52	0.07
EUR REGION OF ILE DE FRANCE (reg. -S-) 0.5%/16-14.06.2025	100,000	102,484.59	0.07	EUR SOCIETE DES GRANDS PROJETS EPIC (reg. -S-) 3.7%/23-25.05.2053	100,000	100,854.24	0.07
EUR REGION OF ILE DE FRANCE (reg. -S-) 0.625%/15-23.04.2027	100,000	98,962.59	0.07	EUR SOCIETE GENERALE SA (reg. -S-) FRN/20-22.09.2028	100,000	97,319.24	0.07
EUR REGION OF ILE DE FRANCE (reg. -S-) 2.375%/14-24.04.2026	100,000	103,291.53	0.07	EUR SOCIETE GENERALE SA (reg. -S-) FRN/23-28.09.2029	100,000	108,213.10	0.08
EUR REGION WALLONNE BELGIUM (reg. -S-) 3.75%/23-22.04.2039	100,000	105,550.27	0.07	EUR SOCIETE GENERALE SFH SA (reg. -S-) 0.01%/20-11.02.2030	100,000	90,182.51	0.06
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 1.85%/22-23.05.2049	677,000	566,648.98	0.40	EUR SOCIETE GENERALE SFH SA (reg. -S-) 0.01%/21-02.12.2026	200,000	197,726.52	0.14
EUR REPUBLIC OF AUSTRIA GOVERNMENT BOND 144A (reg. -S-) 2.9%/23-23.05.2029	481,000	508,809.82	0.36	EUR SOCIETE GENERALE SFH SA (reg. -S-) 0.125%/19-18.07.2029	100,000	92,317.84	0.06
EUR REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1%/19-07.03.2029	255,000	248,136.45	0.17	EUR SOCIETE NATIONALE SNCF SACA (reg. -S-) 0.625%/20-17.04.2030	200,000	183,451.07	0.13
EUR REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 1.125%/18-07.08.2026	96,000	97,246.91	0.07	EUR SOCIETE NATIONALE SNCF SACA (reg. -S-) 3.125%/22-02.11.2027	100,000	104,897.15	0.07
EUR REPUBLIC OF POLAND GOVERNMENT INTERNATIONAL BOND (reg. -S-) 2%/19-08.03.2049	61,000	46,163.86	0.03	EUR SOCIETE NATIONALE SNCF SACA (reg. -S-) 3.125%/24-25.05.2034	100,000	101,292.74	0.07
USD REXFORD INDUSTRIAL REALTY LP 2.15%/21-01.09.2031	100,000	81,292.16	0.06	EUR SOCIETE NATIONALE SNCF SACA (reg. -S-) 3.375%/23-25.05.2033	200,000	208,184.48	0.15
CAD RIOCAN REAL ESTATE INVESTMENT TRUST 2.361%/20-10.03.2027	60,000	40,616.85	0.03	CAD SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY 3.25%/18-23.11.2028	85,000	59,442.05	0.04
CAD RIOCAN REAL ESTATE INVESTMENT TRUST 2.829%/21-08.11.2028	60,000	39,998.95	0.03	CAD SOUTH COAST BRITISH COLUMBIA TRANSPORTATION AUTHORITY 4.15%/22-12.12.2053	59,000	39,360.26	0.03
EUR ROMANIAN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 5.625%/24-22.02.2036	237,000	236,107.69	0.17	USD SOUTHERN POWER CO 0.9%/21-15.01.2026	50,000	48,018.44	0.03
EUR ROYAL SCHIPHOL GROUP NV (reg. -S-) 0.875%/20-08.09.2032	100,000	87,390.38	0.06	EUR SOUTHERN POWER CO 1.85%/16-20.06.2026	100,000	102,394.53	0.07
EUR ROYAL SCHIPHOL GROUP NV (reg. -S-) 2%/20-06.04.2029	100,000	99,913.70	0.07	USD SOUTHERN POWER CO 4.15%/15-01.12.2025	50,000	49,768.21	0.04
EUR RWE AG (reg. -S-) 0.5%/21-26.11.2028	150,000	142,229.48	0.10	EUR SPAIN GOVERNMENT BOND 144A (reg. -S-) 1%/21-30.07.2042	1,482,000	1,045,903.23	0.73
EUR RWE AG (reg. -S-) 0.625%/21-11.06.2031	100,000	87,979.14	0.06	EUR SPAREBANK 1 BOLIGKREDITT AS (reg. -S-) 0.01%/20-22.09.2027	130,000	125,868.43	0.09
EUR RWE AG (reg. -S-) 1%/21-26.11.2033	80,000	67,056.13	0.05	EUR SPAREBANK 1 BOLIGKREDITT AS (reg. -S-) 3%/23-19.05.2030	100,000	105,101.76	0.07
EUR RWE AG (reg. -S-) 2.125%/22-24.05.2026	100,000	102,638.44	0.07	EUR SPAREBANK 1 OESTLANDET (reg. -S-) 0.125%/21-03.03.2028	100,000	94,808.19	0.07
EUR RWE AG (reg. -S-) 2.75%/22-24.05.2030	100,000	102,015.51	0.07				
EUR RWE AG (reg. -S-) 3.625%/24-10.01.2032	60,000	63,387.90	0.04				
EUR RWE AG (reg. -S-) 4.125%/23-13.02.2035	60,000	64,266.95	0.05				
USD RWE FINANCE US LLC 144A 6.25%/24-16.04.2054	150,000	147,900.21	0.10				
EUR SATO OYJ (reg. -S-) 1.375%/20-24.02.2028	100,000	96,722.74	0.07				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Bond Green Bond Global Blue

Statement of Investments in Securities (Continued)

Assets				Liabilities			
Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR SPAREBANK 1 SR-BANK ASA (reg. -S-) 2.875%/22-20.09.2025	100,000	103,527.68	0.07	EUR UNICREDIT BANK GMBH (reg. -S-) 2.625%/22-27.04.2028	100,000	103,660.08	0.07
EUR SPAREBANK 1 SR-BANK ASA (reg. -S-) 3.75%/23-23.11.2027	100,000	105,946.92	0.07	EUR UNICREDIT SPA (reg. -S-) FRN/21-05.07.2029	100,000	96,106.72	0.07
EUR SPAREBANK 1 SR-BANK ASA (reg. -S-) 4.875%/23-24.08.2028	100,000	109,387.36	0.08	EUR UNICREDIT SPA (reg. -S-) FRN/22-15.11.2027	150,000	163,351.85	0.11
EUR SPAREBANK 1 SR-BANK ASA (reg. -S-) FRN/21-15.07.2027	100,000	99,569.64	0.07	EUR UNICREDIT SPA (reg. -S-) FRN/23-14.02.2030	100,000	109,210.04	0.08
EUR SPAREBANK SOER BOLIGKREDITT AS (reg. -S-) 0.01%/19-26.10.2026	100,000	99,176.71	0.07	USD UNITED PACIFIC CORP 4.95%/22-09.09.2052	83,000	75,956.24	0.05
EUR SPAREBANK SOER BOLIGKREDITT AS (reg. -S-) 3.125%/22-14.11.2025	100,000	104,109.04	0.07	GBP UNITED KINGDOM GILT (reg. -S-) 0.875%/21-31.07.2033	3,375,000	3,148,561.34	2.20
EUR SPAREBANK VEST BOLIGKREDITT AS (reg. -S-) 0.01%/21-11.11.2026	100,000	99,099.75	0.07	GBP UNITED KINGDOM GILT (reg. -S-) 1.5%/21-31.07.2053	2,455,000	1,432,784.91	1.00
SEK SPAREBANK VEST BOLIGKREDITT AS (reg. -S-) 4.09%/23-29.09.2028	2,000,000	188,761.37	0.13	GBP UNITED UTILITIES WATER FINANCE PLC (reg. -S-) 3.75%/24-23.05.2034	100,000	103,947.25	0.07
EUR SR-BOLIGKREDITT AS 0.01%/19-08.10.2026	100,000	99,320.52	0.07	EUR UPM-KYMMENE OYJ (reg. -S-) 0.125%/20-19.11.2028	100,000	93,189.06	0.07
EUR SSE PLC (reg. -S-) 0.875%/17-06.09.2025	110,000	112,614.13	0.08	EUR VATTEFALL AB (reg. -S-) 0.05%/20-15.10.2025	100,000	101,566.38	0.07
EUR SSE PLC (reg. -S-) 1.375%/18-04.09.2027	100,000	100,378.54	0.07	EUR VATTEFALL AB (reg. -S-) 0.5%/19-24.06.2026	100,000	100,546.24	0.07
EUR SSE PLC (reg. -S-) 2.875%/22-01.08.2029	100,000	103,336.70	0.07	EUR VERBUND AG (reg. -S-) 0.9%/21-01.04.2041	100,000	70,834.90	0.05
SEK STADSHYPOTEEK AB (reg. -S-) 3.629%/23-20.06.2028	2,000,000	186,129.86	0.13	USD VERIZON COMMUNICATIONS INC 1.5%/20-18.09.2030	130,000	107,819.71	0.08
EUR STADSHYPOTEEK AB 1.125%/23-04.04.2028	100,000	116,161.87	0.08	USD VERIZON COMMUNICATIONS INC 2.85%/21-03.09.2041	145,000	100,077.90	0.07
USD STAR ENERGY GEOTHERMAL DARAJATI II / STAR ENERGY GEOTHERMAL SALAK (reg. -S-) 4.85%/20-14.10.2038	100,000	185,567.00	0.13	USD VERIZON COMMUNICATIONS INC 3.875%/19-08.02.2029	16,000	15,422.61	0.01
EUR STATE OF HESSE 2.875%/23-04.07.2033	150,000	157,756.64	0.11	USD VERIZON COMMUNICATIONS INC 3.875%/22-01.03.2052	154,000	113,739.16	0.08
EUR STADTKRAFT AS (reg. -S-) 2.875%/22-13.09.2029	100,000	103,689.64	0.07	USD VERIZON COMMUNICATIONS INC 5.05%/23-09.05.2033	130,000	128,514.62	0.09
EUR STEDIN HOLDING NV (reg. -S-) 0%/21-16.11.2026	100,000	98,540.40	0.07	USD VERIZON COMMUNICATIONS INC 5.5%/24-23.02.2054	100,000	95,683.11	0.07
EUR STEDIN HOLDING NV (reg. -S-) 2.375%/22-03.06.2030	100,000	100,043.30	0.07	EUR VESTEDA FINANCE BV (reg. -S-) 0.75%/21-18.10.2031	100,000	87,116.41	0.06
EUR STELLANTIS NV (reg. -S-) 4.375%/23-14.03.2030	150,000	161,766.68	0.11	EUR VESTEDA FINANCE BV (reg. -S-) 1.5%/19-24.05.2027	100,000	100,037.95	0.07
EUR SUEZ SACA (reg. -S-) 1.875%/22-24.05.2027	100,000	100,800.26	0.07	EUR VGP NV (reg. -S-) 1.5%/21-08.04.2029	100,000	94,372.02	0.07
EUR SUEZ SACA (reg. -S-) 2.375%/22-24.05.2030	100,000	99,088.11	0.07	EUR VGP NV (reg. -S-) 1.625%/22-17.01.2027	100,000	100,124.00	0.07
EUR SUEZ SACA (reg. -S-) 2.875%/22-24.05.2034	100,000	97,358.10	0.07	EUR VIA OUTLETS BV (reg. -S-) 1.75%/21-15.11.2028	100,000	97,923.63	0.07
EUR SUEZ SACA (reg. -S-) 4.625%/22-03.11.2028	100,000	108,835.03	0.08	EUR VILLE DE PARIS (reg. -S-) 1.75%/15-25.05.2031	100,000	95,074.05	0.07
EUR SUEZ SACA (reg. -S-) 5%/22-03.11.2032	100,000	113,170.74	0.08	EUR VOLKSBANK WIEN AG (reg. -S-) 4.75%/23-15.03.2027	100,000	107,361.06	0.08
USD SUMITOMO MITSUI TRUST BANK LTD 144A 2.8%/22-10.03.2027	200,000	191,579.69	0.13	CHF VOLKSWAGEN FINANCIAL SERVICES NV 2.4925%/24-12.02.2030	80,000	93,021.32	0.07
USD SUZANO INTERNATIONAL FINANCE BV 5.5%/17-17.01.2027	70,000	70,081.67	0.05	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 0.875%/20-22.09.2028	200,000	189,296.45	0.13
EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 0.01%/20-02.12.2027	100,000	95,415.10	0.07	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 1.25%/20-23.09.2032	100,000	86,167.29	0.06
EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 2.625%/22-05.09.2029	100,000	103,082.08	0.07	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 3.75%/22-28.09.2027	100,000	105,041.25	0.07
EUR SVENSKA HANDELSBANKEN AB (reg. -S-) 3.75%/24-15.02.2034	100,000	107,413.91	0.08	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 3.875%/23-29.03.2026	100,000	104,442.66	0.07
EUR SWEDBANK AB (reg. -S-) 4.25%/23-11.07.2028	100,000	107,886.40	0.08	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 4.125%/22-15.11.2025	100,000	104,483.11	0.07
GBP SWEDBANK AB (reg. -S-) 5.875%/23-24.05.2029	100,000	128,363.27	0.09	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 4.25%/23-29.03.2029	100,000	106,653.04	0.07
EUR SWEDBANK AB (reg. -S-) FRN/21-20.05.2027	100,000	99,909.80	0.07	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) 4.375%/22-15.05.2030	100,000	107,068.80	0.08
USD SWEDBANK AB 144A 1.538%/21-16.11.2026	200,000	189,091.67	0.13	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/23-PERPETUAL	100,000	115,436.86	0.08
SEK SWEDEN GOVERNMENT INTERNATIONAL BOND (reg. -S-) 0.125%/20-09.09.2030	4,100,000	330,517.87	0.23	EUR VOLKSWAGEN INTERNATIONAL FINANCE NV (reg. -S-) FRN/23-PERPETUAL	100,000	111,304.56	0.08
USD SWEIHAN PV POWER CO PJSC (reg. -S-) 3.625%/22-31.01.2049	188,782	153,448.45	0.11	EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 4%/24-11.04.2031	100,000	105,410.27	0.07
USD SWIRE PROPERTIES MTN FINANCING LTD (reg. -S-) 3.5%/18-10.01.2028	200,000	191,216.34	0.13	EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 4.5%/23-25.03.2026	100,000	105,225.24	0.07
CHF SWISS CONFEDERATION GOVERNMENT BOND (reg. -S-) 1.5%/22-26.10.2038	292,000	371,417.95	0.26	EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 4.625%/23-25.03.2029	60,000	64,726.07	0.05
EUR SWISS LIFE FINANCE I AG (reg. -S-) 0.5%/21-15.09.2031	100,000	87,194.56	0.06	EUR VOLKSWAGEN LEASING GMBH (reg. -S-) 4.75%/23-25.09.2031	100,000	109,334.85	0.08
EUR SYDBANK AS (reg. -S-) FRN/23-06.09.2028	100,000	108,427.61	0.08	EUR VONOVIA SE (reg. -S-) 2.375%/22-25.03.2032	100,000	95,737.13	0.07
EUR TALANX AG (reg. -S-) FRN/21-01.12.2042	100,000	90,041.21	0.06	EUR VONOVIA SE (reg. -S-) 5%/22-23.11.2030	100,000	112,198.13	0.08
EUR TATRA BANKA AS (reg. -S-) FRN/23-17.02.2026	100,000	103,821.58	0.07	EUR VR-YHTYMA OYJ (reg. -S-) 2.375%/22-30.05.2029	100,000	100,602.13	0.07
EUR TENNET HOLDING BV (reg. -S-) 0.125%/20-20.11.2032	100,000	82,716.91	0.06	EUR WABTEC TRANSPORTATION NETHERLANDS BV	100,000	98,541.03	0.07
EUR TENNET HOLDING BV (reg. -S-) 0.5%/20-30.11.2040	100,000	69,385.73	0.05	USD WELLTOWER OP LLC 2.7%/19-15.02.2027	30,000	28,832.11	0.02
EUR TENNET HOLDING BV (reg. -S-) 0.5%/21-09.06.2031	100,000	89,109.42	0.06	USD WELLTOWER OP LLC 3.85%/22-15.06.2032	100,000	91,486.88	0.06
EUR TENNET HOLDING BV (reg. -S-) 0.875%/19-03.06.2030	100,000	92,457.38	0.06	AUD WESTERN AUSTRALIAN TREASURY CORP 4.25%/23-20.07.2033	287,000	171,852.54	0.12
EUR TENNET HOLDING BV (reg. -S-) 1.125%/21-09.06.2041	100,000	73,433.08	0.05	EUR WESTPAC BANKING CORP (reg. -S-) FRN/21-13.05.2031	130,000	130,020.65	0.09
EUR TENNET HOLDING BV (reg. -S-) 1.25%/16-24.10.2033	104,000	90,752.05	0.06	GBP WORKSPACE GROUP PLC (reg. -S-) 2.25%/21-11.03.2028	100,000	111,957.58	0.08
EUR TENNET HOLDING BV (reg. -S-) 1.375%/18-05.06.2028	100,000	98,283.86	0.07	USD WP CAREY INC 2.45%/21-01.02.2032	50,000	41,108.66	0.03
EUR TENNET HOLDING BV (reg. -S-) 1.625%/22-17.11.2026	150,000	152,179.67	0.11	USD XYLEM INC 1.95%/20-30.01.2028	34,000	31,167.81	0.02
EUR TENNET HOLDING BV (reg. -S-) 2%/18-05.06.2034	100,000	92,618.38	0.06	USD XYLEM INC 2.25%/20-30.01.2031	110,000	93,738.65	0.07
EUR TENNET HOLDING BV (reg. -S-) 2.125%/22-17.11.2029	100,000	99,038.06	0.07	CHF ZUERCHER KANTONALBANK (reg. -S-) 0.25%/18-08.05.2025	75,000	82,660.86	0.06
EUR TENNET HOLDING BV (reg. -S-) 2.75%/22-17.05.2042	150,000	136,902.19	0.10				
EUR TENNET HOLDING BV (reg. -S-) 3.1675%/22-18.10.2028	100,000	106,624.66	0.07				
EUR TENNET HOLDING BV (reg. -S-) 4.25%/22-28.04.2032	100,000	110,006.66	0.08				
EUR TENNET HOLDING BV (reg. -S-) 4.5%/22-28.10.2034	100,000	112,309.06	0.08				
EUR TENNET HOLDING BV (reg. -S-) 4.75%/22-28.10.2042	100,000	115,782.06	0.08				
EUR TENNET HOLDING BV (reg. -S-) 2.375%/22-17.05.2033	100,000	96,362.15	0.07				
EUR TERNA RETE ELETTRICA (reg. -S-) 3.875%/23-24.07.2033	100,000	106,915.80	0.07				
USD TORONTO-DOMINION BANK S.264%/23-11.12.2026	60,000	60,642.88	0.04				
USD TOYOTA MOTOR CREDIT CORP 2.15%/20-13.02.2030	111,000	97,280.87	0.07				
AUD TRANSPOWER NEW ZEALAND (reg. -S-) 5.233%/23-30.06.2030	50,000	31,539.19	0.02				
EUR TRIODOS BANK NV (reg. -S-) FRN/24-12.09.2029	100,000	103,784.79	0.07	Cash at banks and at brokers		200,140.96	0.14
EUR TRITAX EUROBOX PLC (reg. -S-) 0.95%/21-02.06.2026	100,000	100,456.78	0.07	Other net assets		431,029.27	0.30
EUR UBS AG (reg. -S-) 0.45%/20-19.05.2025	100,000	102,508.37	0.07				
USD UDR INC 1.9%/20-15.03.2033	100,000	76,796.65	0.05				
EUR UNICREDIT BANK AUSTRIA AG (reg. -S-) 2.875%/24-10.11.2028	100,000	104,272.46	0.07				
EUR UNICREDIT BANK AUSTRIA AG (reg. -S-) 3.125%/23-21.09.2029	100,000	105,368.41	0.07				
EUR UNICREDIT BANK CZECH REPUBLIC & SLOVAKIA AS (reg. -S-) 3.75%/23-20.06.2028	100,000	106,554.36	0.07				
EUR UNICREDIT BANK GMBH (reg. -S-) 0.01%/21-28.09.2026	50,000	49,638.79	0.03				

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	USD	53682957	LU2145211137	/	0.03%

There is no management fee applicable for "DB" share class.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	USD	-3.13%	/	5.43%	-21.80%	3.09%

Statement of Net Assets in USD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	20,266,625.98
Cash at banks and at brokers	21,565.59
Receivable for investments sold	66,453.90
Income receivable	65,511.22
	20,420,156.69
Liabilities	
Payable for securities purchased	63,704.30
Provisions for accrued expenses	1,626.83
	65,331.13
Net assets	20,354,825.56

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	USD	20,354,825.56	21,130,996.01	19,633,200.44
Net asset value per share				
DB - Capitalisation	USD	922.72	952.51	903.49

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	USD	22,059.669	22,184.428	1,198.778	-1,323.537

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	21,130,996.01
Income	
Interest on investments in securities (net)	782,994.95
Bank interest	1,524.46
	784,519.41
Expenses	
Management & all-in management service fee	6,468.32
Net expenses	6,468.32
Net income (loss)	778,051.09
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-584,519.95
Net realised gain (loss) on foreign exchange	-240.40
	-584,760.35
Net realised gain (loss)	193,290.74
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-817,828.68
Change in net unrealised appreciation (depreciation) on foreign exchange	-1,735.45
	-819,564.13
Net increase (decrease) in net assets as a result of operations	-626,273.39
Subscriptions / Redemptions	
Subscriptions	1,118,794.95
Redemptions	-1,268,692.01
	-149,897.06
Net assets at the end of the year	20,354,825.56

Statement of Investments in Securities

Breakdown by Country

USA	53.05
United Kingdom	20.66
France	8.74
Italy	6.14
Germany	2.64
Spain	2.61
Japan	2.14
Canada	1.60
Australia	0.86
Sweden	0.58
New Zealand	0.38
Denmark	0.17
Total	99.57

Breakdown by Economic Sector

Government	99.57
Total	99.57

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Bonds			
Bonds			
AUD AUSTRALIA GOVERNMENT BOND (reg. -S-) 0.25%/21-21.11.2032	32,000	20,497.34	0.10
AUD AUSTRALIA GOVERNMENT BOND (reg. -S-) 0.75%/17-21.11.2027	45,000	34,144.40	0.17
AUD AUSTRALIA GOVERNMENT BOND (reg. -S-) 1%/18-21.02.2050	32,000	18,078.61	0.09
AUD AUSTRALIA GOVERNMENT BOND (reg. -S-) 1.25%/15-21.08.2040	38,000	26,534.26	0.13
AUD AUSTRALIA GOVERNMENT BOND (reg. -S-) 2%/13-21.08.2035	41,000	34,247.01	0.17
AUD AUSTRALIA GOVERNMENT BOND (reg. -S-) 2.5%/10-20.09.2030	44,000	41,302.84	0.20
CAD CANADIAN GOVERNMENT REAL RETURN BOND 0.25%/21-01.12.2054	17,377	8,691.01	0.04
CAD CANADIAN GOVERNMENT REAL RETURN BOND 0.5%/17-01.12.2050	63,491	34,990.54	0.17
CAD CANADIAN GOVERNMENT REAL RETURN BOND 1.25%/13-01.12.2047	64,305	42,634.29	0.21
CAD CANADIAN GOVERNMENT REAL RETURN BOND 1.5%/10-01.12.2044	69,983	48,648.77	0.24
CAD CANADIAN GOVERNMENT REAL RETURN BOND 2%/07-01.12.2041	58,192	43,564.05	0.22
CAD CANADIAN GOVERNMENT REAL RETURN BOND 3%/03-01.12.2036	61,269	50,226.80	0.25
CAD CANADIAN GOVERNMENT REAL RETURN BOND 4%/99-01.12.2031	61,970	50,983.99	0.25
CAD CANADIAN GOVERNMENT REAL RETURN BOND 4.25%/95-01.12.2026	60,796	44,842.14	0.22
DKK DENMARK I/L GOVERNMENT BOND 0.1%/18-15.11.2030	168,055	22,767.12	0.11
DKK DENMARK I/L GOVERNMENT BOND 0.1%/22-15.11.2034	84,893	11,272.40	0.05
EUR DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND (reg. -S-) 0.1%/15-15.04.2026	155,162	158,990.43	0.78
EUR DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND (reg. -S-) 0.1%/15-15.04.2046	117,758	109,093.52	0.54
EUR DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND (reg. -S-) 0.1%/21-15.04.2033	83,509	84,157.34	0.41
EUR DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND (reg. -S-) 0.5%/14-15.04.2030	178,527	185,531.35	0.91
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.1%/16-25.07.2047	103,030	80,327.75	0.39
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.1%/17-01.03.2028	128,274	129,387.52	0.64
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.1%/18-25.07.2036	115,809	105,065.32	0.52
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.1%/19-01.03.2029	178,551	179,348.33	0.88
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.1%/20-01.03.2026	96,218	99,032.81	0.49
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.1%/20-01.03.2036	81,952	74,384.03	0.37
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.1%/21-01.03.2032	52,509	50,646.08	0.25
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.1%/21-25.07.2031	97,573	95,740.43	0.47
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.1%/22-25.07.2038	53,223	46,671.83	0.23
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.1%/22-25.07.2053	65,051	47,850.29	0.23
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.55%/23-01.03.2039	26,190	24,352.88	0.12
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.6%/23-25.07.2034	40,497	39,747.81	0.19
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.7%/14-25.07.2030	135,410	139,306.37	0.68
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.7%/14-25.07.2030	3,797	3,905.78	0.02
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 0.95%/24-25.07.2043	28,829	27,603.20	0.14
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 1.8%/07-25.07.2040	128,633	141,070.78	0.69
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 1.85%/11-25.07.2027	209,106	224,229.53	1.10
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 3.15%/02-25.07.2032	137,305	164,256.53	0.81
EUR FRENCH REPUBLIC GOVERNMENT BOND OAT 144A (reg. -S-) 3.4%/99-25.07.2029	92,253	106,072.32	0.52
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 0.65%/20-15.05.2026	74,633	76,785.29	0.38
EUR ITALY BUONI POLIENNALI DEL TESORO (reg. -S-) 1.5%/23-15.05.2029	99,456	104,063.15	0.51
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 0.1%/22-15.05.2033	144,295	131,600.87	0.65
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 0.15%/21-15.05.2051	54,453	36,364.38	0.18
EUR ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 0.4%/19-15.05.2030	127,022	125,500.78	0.62

The notes are an integral part of the financial statements.

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Statement of Investments in Securities (Continued)

	Description	Quantity / Nominal	Valuation (in USD)	% of net assets		Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.25%/15-15.09.2032	122,280	125,455.22	0.62	USD	U.S. TREASURY INFLATION INDEXED BOND 2.5%/09-15.01.2029	130,849	133,243.32	0.65
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.3%/17-15.05.2028	129,812	135,822.76	0.67	USD	U.S. TREASURY INFLATION INDEXED BOND 3.375%/01-15.04.2032	60,463	65,514.02	0.32
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 1.8%/24-15.05.2036	52,069	53,456.66	0.26	USD	U.S. TREASURY INFLATION INDEXED BOND 3.625%/98-15.04.2028	208,822	219,267.46	1.08
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.35%/04-15.09.2035	123,708	136,880.57	0.67	USD	U.S. TREASURY INFLATION INDEXED BOND 3.875%/99-15.04.2029	238,094	255,555.39	1.26
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.4%/23-15.05.2039	51,028	55,082.59	0.27	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.125%/16-15.07.2026	312,096	304,793.26	1.50
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 2.55%/09-15.09.2041	138,485	153,999.53	0.76	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.125%/20-15.01.2030	326,347	296,580.97	1.46
EUR	ITALY BUONI POLIENNALI DEL TESORO 144A (reg. -S-) 3.1%/11-15.09.2026	107,067	115,530.05	0.57	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.125%/20-15.07.2030	342,257	308,753.18	1.52
JPY	JAPANESE GOVERNMENT CPI LINKED BOND 0.005%/21-10.03.2031	5,611,122	37,737.38	0.18	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.125%/21-15.01.2031	340,735	302,661.84	1.49
JPY	JAPANESE GOVERNMENT CPI LINKED BOND 0.005%/22-10.03.2032	6,747,212	45,156.54	0.22	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.125%/21-15.04.2026	312,944	305,431.93	1.50
JPY	JAPANESE GOVERNMENT CPI LINKED BOND 0.005%/23-10.03.2033	7,108,720	47,299.12	0.23	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.125%/21-15.07.2031	352,138	310,273.71	1.52
JPY	JAPANESE GOVERNMENT CPI LINKED BOND 0.005%/24-10.03.2034	3,886,640	25,693.25	0.13	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.125%/21-15.10.2026	286,477	278,543.13	1.37
JPY	JAPANESE GOVERNMENT CPI LINKED BOND 0.1%/16-10.03.2026	9,779,528	63,343.00	0.31	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.125%/22-15.01.2032	379,190	329,036.58	1.62
JPY	JAPANESE GOVERNMENT CPI LINKED BOND 0.1%/17-10.03.2027	9,250,765	61,098.63	0.30	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.125%/22-15.04.2027	288,434	276,490.72	1.36
JPY	JAPANESE GOVERNMENT CPI LINKED BOND 0.1%/18-10.03.2028	9,720,392	64,302.15	0.32	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.25%/19-15.07.2029	314,673	291,600.66	1.43
JPY	JAPANESE GOVERNMENT CPI LINKED BOND 0.1%/19-10.03.2029	9,543,552	63,391.86	0.31	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.375%/17-15.01.2027	324,069	314,176.07	1.54
JPY	JAPANESE GOVERNMENT CPI LINKED BOND 0.2%/20-10.03.2030	4,027,006	27,877.31	0.14	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.375%/17-15.07.2027	309,694	298,908.76	1.47
NZD	NEW ZEALAND GOVERNMENT INFLATION LINKED BOND (reg. -S-) 2.5%/14-20.09.2035	40,000	28,864.99	0.14	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.5%/18-15.01.2028	323,759	309,664.14	1.52
NZD	NEW ZEALAND GOVERNMENT INFLATION LINKED BOND (reg. -S-) 2.5%/16-20.09.2040	33,000	22,689.27	0.11	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.625%/16-15.01.2026	363,993	359,016.10	1.76
NZD	NEW ZEALAND GOVERNMENT INFLATION LINKED BOND (reg. -S-) 3%/13-20.09.2030	34,000	26,351.80	0.13	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.625%/22-15.07.2032	333,525	298,400.47	1.47
EUR	SPAIN GOVERNMENT INFLATION LINKED BOND 144A (reg. -S-) 0.65%/16-30.11.2027	138,358	143,339.02	0.70	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.75%/18-15.07.2028	295,513	283,963.27	1.39
EUR	SPAIN GOVERNMENT INFLATION LINKED BOND 144A (reg. -S-) 0.7%/18-30.11.2033	167,310	167,247.09	0.82	USD	U.S. TREASURY INFLATION INDEXED NOTE 0.875%/19-15.01.2029	293,774	280,708.61	1.38
EUR	SPAIN GOVERNMENT INFLATION LINKED BOND 144A (reg. -S-) 1%/15-30.11.2030	144,926	151,294.07	0.74	USD	U.S. TREASURY INFLATION INDEXED NOTE 1.125%/23-15.01.2033	344,396	317,079.75	1.56
EUR	SPAIN GOVERNMENT INFLATION LINKED BOND 144A (reg. -S-) 1.15%/24-30.11.2036	26,502	26,867.49	0.13	USD	U.S. TREASURY INFLATION INDEXED NOTE 1.25%/23-15.04.2028	282,030	274,890.92	1.35
EUR	SPAIN GOVERNMENT INFLATION LINKED BOND 144A (reg. -S-) 2.05%/23-30.11.2039	38,270	42,611.84	0.21	USD	U.S. TREASURY INFLATION INDEXED NOTE 1.375%/23-15.07.2033	329,468	308,476.92	1.52
SEK	SWEDEN INFLATION LINKED BOND (reg. -S-) 0.125%/15-01.06.2032	180,000	20,998.87	0.10	USD	U.S. TREASURY INFLATION INDEXED NOTE 1.625%/22-15.10.2027	278,114	276,511.36	1.36
SEK	SWEDEN INFLATION LINKED BOND (reg. -S-) 0.125%/16-01.06.2026	200,000	23,645.37	0.12	USD	U.S. TREASURY INFLATION INDEXED NOTE 1.625%/24-15.10.2029	220,697	217,076.58	1.07
SEK	SWEDEN INFLATION LINKED BOND (reg. -S-) 0.125%/17-01.12.2027	180,000	20,834.80	0.10	USD	U.S. TREASURY INFLATION INDEXED NOTE 1.75%/24-15.01.2034	339,897	326,168.62	1.60
SEK	SWEDEN INFLATION LINKED BOND (reg. -S-) 0.125%/20-01.06.2030	185,333	16,282.99	0.08	USD	U.S. TREASURY INFLATION INDEXED NOTE 1.875%/24-15.07.2034	312,854	303,400.74	1.49
SEK	SWEDEN INFLATION LINKED BOND (reg. -S-) 0.125%/21-01.06.2039	55,000	4,528.51	0.02	USD	U.S. TREASURY INFLATION INDEXED NOTE 2.125%/24-15.04.2029	293,907	294,446.48	1.45
SEK	SWEDEN INFLATION LINKED BOND (reg. -S-) 3.5%/99-01.12.2028	200,000	32,490.59	0.16	USD	U.S. TREASURY INFLATION INDEXED NOTE 2.375%/23-15.10.2028	282,373	286,873.77	1.41
USD	U.S. TREASURY INFLATION INDEXED BOND 0.125%/21-15.02.2051	141,852	78,259.62	0.38	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/11-22.03.2029	164,566	202,205.65	0.99
USD	U.S. TREASURY INFLATION INDEXED BOND 0.125%/22-15.02.2052	144,007	78,272.63	0.38	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/12-22.03.2044	164,393	151,700.69	0.74
USD	U.S. TREASURY INFLATION INDEXED BOND 0.25%/20-15.02.2050	122,777	71,757.40	0.35	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/13-22.03.2068	126,743	82,668.64	0.41
USD	U.S. TREASURY INFLATION INDEXED BOND 0.625%/13-15.02.2043	204,568	150,101.81	0.74	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/14-22.03.2058	109,937	80,450.50	0.39
USD	U.S. TREASURY INFLATION INDEXED BOND 0.75%/12-15.02.2042	209,541	160,781.79	0.79	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/15-22.03.2026	130,115	162,249.91	0.80
USD	U.S. TREASURY INFLATION INDEXED BOND 0.75%/15-15.02.2045	195,707	142,097.92	0.70	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/15-22.03.2046	131,859	116,492.50	0.57
USD	U.S. TREASURY INFLATION INDEXED BOND 0.875%/17-15.02.2047	159,531	115,594.44	0.57	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/16-22.11.2036	138,242	152,374.63	0.75
USD	U.S. TREASURY INFLATION INDEXED BOND 1%/16-15.02.2046	175,848	132,672.33	0.65	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/16-22.11.2056	67,852	50,420.36	0.25
USD	U.S. TREASURY INFLATION INDEXED BOND 1%/18-15.02.2048	148,485	109,498.72	0.54	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/16-22.11.2065	79,512	53,136.70	0.26
USD	U.S. TREASURY INFLATION INDEXED BOND 1%/19-15.02.2049	126,695	92,509.92	0.45	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/17-10.08.2048	106,638	89,935.97	0.44
USD	U.S. TREASURY INFLATION INDEXED BOND 1.375%/14-15.02.2044	197,741	164,762.23	0.81	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/18-10.08.2028	162,311	201,096.51	0.99
USD	U.S. TREASURY INFLATION INDEXED BOND 1.5%/23-15.02.2053	134,861	108,242.00	0.53	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/18-10.08.2041	114,401	113,089.66	0.56
USD	U.S. TREASURY INFLATION INDEXED BOND 1.75%/08-15.01.2028	150,672	149,647.90	0.73	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/21-10.08.2031	95,814	115,550.82	0.57
USD	U.S. TREASURY INFLATION INDEXED BOND 2%/06-15.01.2026	192,435	192,472.35	0.95	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/21-22.03.2039	121,141	125,504.59	0.62
USD	U.S. TREASURY INFLATION INDEXED BOND 2.125%/10-15.02.2040	144,581	139,757.47	0.69	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/21-22.03.2051	94,321	75,517.41	0.37
USD	U.S. TREASURY INFLATION INDEXED BOND 2.125%/11-15.02.2041	217,651	210,854.04	1.04	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.125%/21-22.03.2073	44,353	30,660.59	0.15
USD	U.S. TREASURY INFLATION INDEXED BOND 2.125%/24-15.02.2054	115,193	106,828.12	0.52	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.25%/12-22.03.2052	127,520	104,855.00	0.51
USD	U.S. TREASURY INFLATION INDEXED BOND 2.375%/07-15.01.2027	164,350	165,910.24	0.81	GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.375%/11-22.03.2062	134,198	104,416.79	0.51

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.5%/09-22.03.2050	142,809	130,243.33	0.64
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.625%/09-22.11.2042	145,278	153,813.95	0.76
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.625%/10-22.03.2040	167,818	184,384.32	0.91
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.625%/23-22.03.2045	79,443	79,967.14	0.39
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.75%/07-22.11.2047	140,476	142,110.61	0.70
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.75%/11-22.03.2034	156,468	190,955.31	0.94
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 0.75%/23-22.11.2033	110,211	135,340.29	0.66
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 1.125%/07-22.11.2037	160,348	196,809.09	0.97
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 1.25%/05-22.11.2055	132,135	142,932.13	0.70
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 1.25%/06-22.11.2027	183,209	235,186.98	1.16
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 1.25%/08-22.11.2032	169,145	217,950.24	1.07
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 1.25%/24-22.11.2054	74,308	79,889.39	0.39
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 2%/02-26.01.2035	57,000	171,085.39	0.84
GBP	UNITED KINGDOM INFLATION-LINKED GILT (reg. -S-) 4.125%/92-22.07.2030	31,000	131,415.64	0.65
Bonds			20,266,625.98	99.57
Securities listed on a stock exchange or other organised markets: Bonds			20,266,625.98	99.57
Total of Portfolio			20,266,625.98	99.57
Cash at banks and at brokers			21,565.59	0.11
Other net assets			66,633.99	0.32
Total net assets			20,354,825.56	100.00

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
CB - Capitalisation	USD	59784341	LU2295703404	0.3275%	0.85%
DB - Capitalisation	CAD	32158461	LU1419778730	/	0.02%
DB - Capitalisation	EUR	32728428	LU1419778573	/	0.02%
DB - Capitalisation	USD	32728425	LU1419778490	/	0.02%
FB - Capitalisation	CAD	32728817	LU1419778904	0.1275%	0.22%
FB - Capitalisation	EUR	32728814	LU1419771487	0.1275%	0.23%
QB - Capitalisation	EUR	32728663	LU1419797797	0.1275%	0.16%
QB - Capitalisation	USD	32728586	LU1419797524	0.1275%	0.19%
WBX - Capitalisation	EUR	50361348	LU2060605818	0.0650%	0.12%

There is no management fee applicable for "DB" share classes.

Fund Performance

		YTD	Since inception	2023	2022	2021
CB - Capitalisation	USD	11.09%	16.90%	14.66%	-13.48%	/
DB - Capitalisation	CAD	22.17%	/	12.53%	-6.43%	25.12%
DB - Capitalisation	EUR	19.49%	/	11.71%	-7.05%	35.77%
DB - Capitalisation	USD	12.01%	/	15.63%	-12.77%	26.19%
FB - Capitalisation	CAD	21.92%	/	12.33%	-6.60%	24.89%
FB - Capitalisation	EUR	19.25%	/	11.50%	-7.21%	35.53%
QB - Capitalisation	EUR	19.29%	/	11.57%	-7.17%	35.60%
QB - Capitalisation	USD	11.82%	/	15.48%	-12.88%	26.03%
WBX - Capitalisation	EUR	19.35%	/	11.64%	-7.11%	35.69%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in CAD)
S&P / TSX 60 INDEX -200- 03/25	CAD	1	297,020.00	-6,120.00
Net unrealised loss on financial futures contracts				-6,120.00

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in CAD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	86,890,029.09
Cash at banks and at brokers	274,188.66
Subscriptions receivable	3,002.00
Receivable for investments sold	703,544.54
Dividend receivable	179,608.23
	88,050,372.52
Liabilities	
Redemption payable	708,663.84
Provisions for accrued expenses	35,951.86
Distribution expense payable	14,278.36
Net unrealised loss on financial futures contracts	6,120.00
	765,014.06
Net assets	87,285,358.46

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	CAD	87,285,358.46	111,124,229.15	154,097,285.48
Net asset value per share				
CB - Capitalisation	USD	1,168.99	1,052.31	917.76
DB - Capitalisation	CAD	2,221.80	1,818.63	1,616.20
DB - Capitalisation	EUR	1,860.83	1,557.32	1,394.05
DB - Capitalisation	USD	1,550.05	1,383.86	1,196.83
FB - Capitalisation	CAD	220.43	180.80	160.96
FB - Capitalisation	EUR	181.64	152.32	136.61
QB - Capitalisation	EUR	2,144.35	1,797.57	1,611.16
QB - Capitalisation	USD	1,980.71	1,771.28	1,533.85
WBX - Capitalisation	EUR	1,591.22	1,333.26	1,194.25

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
CB - Capitalisation	USD	3,794.365	4,209.780	121.619	-537.034
DB - Capitalisation	CAD	10,820.264	22,026.958	/	-11,206.694
DB - Capitalisation	EUR	4,475.599	4,921.133	160.632	-606.166
DB - Capitalisation	USD	2,497.675	2,355.740	485.402	-343.467
FB - Capitalisation	CAD	4,326.883	9,106.955	270.480	-5,050.552
FB - Capitalisation	EUR	6,766.794	6,780.747	245.032	-258.985
QB - Capitalisation	EUR	1,454.694	1,602.277	6,703.666	-6,851.249
QB - Capitalisation	USD	10,697.967	14,657.168	434.229	-4,393.430
WBX - Capitalisation	EUR	417.782	4,213.403	1,267.157	-5,062.778

Statement of Operations / Changes in Net Assets in CAD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	111,124,229.15
Income	
Dividends (net)	2,555,784.98
Bank interest	13,696.11
Securities lending income	139,935.16
Other income	23.40
	2,709,439.65
Expenses	
Management & all-in management service fee	131,069.80
Interest and bank charges	74.09
Distribution expense	33,654.97
Other expenses	3.37
	164,802.23
Net income (loss)	2,544,637.42
Realised gain (loss)	
Net realised gain (loss) on sales of investments	15,594,948.07
Net realised gain (loss) on financial futures contracts	88,770.06
Net realised gain (loss) on foreign exchange	3,549.06
	15,687,267.19
Net realised gain (loss)	18,231,904.61
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	4,291,179.90
Change in net unrealised appreciation (depreciation) on financial futures contracts	-16,840.00
Change in net unrealised appreciation (depreciation) on foreign exchange	-286.80
	4,274,053.10
Net increase (decrease) in net assets as a result of operations	22,505,957.71
Subscriptions / Redemptions	
Subscriptions	22,977,268.09
Redemptions	-69,322,096.49
	-46,344,828.40
Net assets at the end of the year	87,285,358.46

Statement of Investments in Securities

Breakdown by Country

Canada	98.76
USA	0.79
Total	99.55

Breakdown by Economic Sector

Financial	38.05
Energy	17.33
Basic Materials	9.58
Industrial	9.29
Communications	8.41
Consumer Cyclical	5.81
Technology	4.84
Consumer Non-cyclical	3.60
Utilities	2.64
Total	99.55

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in CAD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
CAD AGNICO EAGLE MINES LTD	14,474	1,627,746.04	1.87
CAD AIR CANADA	5,027	111,901.02	0.13
CAD ALIMENTATION COUCHE-TARD INC	21,883	1,744,512.76	2.00
CAD ALTAGAS LTD	8,624	288,731.52	0.33
CAD ARC RESOURCES LTD	17,126	446,474.82	0.51
CAD BANK OF MONTREAL	21,049	2,937,387.95	3.37
CAD BANK OF NOVA SCOTIA	35,705	2,756,068.95	3.16
CAD BARRICK GOLD CORP	50,587	1,127,584.23	1.29
CAD BCE INC	2,049	68,272.68	0.08
CAD BROOKFIELD ASSET MANAGEMENT LTD-A-	10,246	798,778.16	0.92
CAD BROOKFIELD CORP	39,443	3,258,780.66	3.73
USD BROOKFIELD RENEWABLE CORP	4,041	160,753.45	0.18
CAD CAE INC	9,156	334,194.00	0.38
CAD CAMECO CORP	12,558	928,161.78	1.06
CAD CANADIAN APARTMENT PROPERTIES REAL ESTATE INVESTMENT TRUST	2,400	102,312.00	0.12
CAD CANADIAN IMPERIAL BANK OF COMMERCE	27,213	2,474,478.09	2.84
CAD CANADIAN NATIONAL RAILWAY CO	15,439	2,253,630.83	2.58
CAD CANADIAN NATURAL RESOURCES LTD	60,989	2,706,691.82	3.10
CAD CANADIAN PACIFIC KANSAS CITY LTD	26,927	2,802,562.16	3.21
CAD CANADIAN TIRE CORP LTD-A-	1,506	227,737.32	0.26
CAD CANADIAN UTILITIES LTD-A-	3,830	133,475.50	0.15
CAD CCL INDUSTRIES INC-B-	4,342	321,090.90	0.37
CAD CENOVUS ENERGY INC	39,602	862,927.58	0.99
CAD CGI INC-A-	5,877	924,334.56	1.06
CAD CONSTELLATION SOFTWARE INC	581	2,582,492.71	2.96
CAD DESCARTES SYSTEMS GROUP INC	2,476	404,578.40	0.46
CAD DOLLARAMA INC	8,112	1,137,951.36	1.30
CAD ELEMENT FLEET MANAGEMENT CORP	11,676	339,304.56	0.39
CAD EMERA INC	8,307	446,335.11	0.51
CAD EMPIRE CO LTD-Common S-	3,841	168,581.49	0.19
CAD ENBRIDGE INC	62,834	3,833,502.34	4.39
CAD FAIRFAX FINANCIAL HOLDINGS LTD	599	1,198,000.00	1.37
CAD FIRST QUANTUM MINERALS LTD	20,402	378,049.06	0.43
CAD FIRSTSERVICE CORP	1,169	304,395.91	0.35
CAD FORTIS INC	14,290	853,541.70	0.98
CAD FRANCO-NEVADA CORP	5,553	938,012.76	1.07
CAD GEORGE WESTON LTD	1,702	380,465.08	0.44
CAD GFL ENVIRONMENTAL INC	6,615	423,889.20	0.49
CAD GILDAN ACTIVEWEAR INC-A-	4,077	275,809.05	0.32
CAD GREAT-WEST LIFE CO INC	8,065	384,458.55	0.44
CAD HYDRO ONE LTD 144A	9,493	420,255.11	0.48
CAD IA FINANCIAL CORP INC	2,709	361,163.88	0.41
CAD IGM FINANCIAL INC	2,434	111,744.94	0.13
CAD IMPERIAL OIL LTD	5,280	467,755.20	0.54
CAD INTACT FINANCIAL CORP	5,147	1,347,124.31	1.54
CAD IVANHOE MINES LTD-A-	21,446	365,868.76	0.42
CAD KEYERA CORP	6,637	291,762.52	0.33
CAD KINROSS GOLD CORP	35,416	472,803.60	0.54
CAD LOBLAW COS LTD	4,384	829,321.28	0.95
CAD LUNDIN MINING CORP	19,124	236,563.88	0.27
CAD MAGNA INTERNATIONAL INC	7,865	472,529.20	0.54
CAD MANULIFE FINANCIAL CORP	50,758	2,241,473.28	2.57
CAD MEG ENERGY CORP	7,711	181,979.60	0.21
CAD METRO INC	6,109	550,726.35	0.63
CAD NATIONAL BANK OF CANADA	9,827	1,287,730.08	1.48
CAD NUTRIEN LTD	14,277	918,296.64	1.05
CAD ONEX CORP	1,821	204,461.88	0.23
CAD OPEN TEXT CORP	7,709	313,602.12	0.36
CAD PAN AMERICAN SILVER CORP	10,513	305,718.04	0.35
CAD PARKLAND CORP	4,017	130,592.67	0.15
CAD PEMBINA PIPELINE CORP	16,743	889,220.73	1.02
CAD POWER CORP OF CANADA	16,217	727,170.28	0.83
CAD QUEBECOR INC-B-	4,521	142,411.50	0.16
CAD RB GLOBAL INC	5,336	692,292.64	0.79
CAD RESTAURANT BRANDS INTERNATIONAL INC	8,871	831,123.99	0.95
CAD ROGERS COMMUNICATIONS INC-B-	10,322	456,129.18	0.52
CAD ROYAL BANK OF CANADA	40,835	7,077,522.20	8.11
CAD SAPUTO INC	7,348	183,626.52	0.21
CAD SHOPIFY INC-A-	34,988	5,352,814.12	6.13
CAD STANTEC INC	3,292	371,271.76	0.43
CAD SUN LIFE FINANCIAL INC	16,667	1,422,528.45	1.63
CAD SUNCOR ENERGY INC	36,411	1,868,248.41	2.14
CAD TC ENERGY CORP	29,939	2,005,613.61	2.30
CAD TECK RESOURCES LTD-B-	13,145	766,090.60	0.88
CAD TELUS CORP	14,101	274,828.49	0.32
CAD TFI INTERNATIONAL INC	2,324	451,413.76	0.52
CAD THOMSON REUTERS CORP	4,544	1,048,846.08	1.20
CAD TMX GROUP LTD	8,012	354,771.36	0.41
CAD TOROMONT INDUSTRIES LTD	2,373	269,667.72	0.31
CAD TORONTO-DOMINION BANK	50,439	3,860,096.67	4.42
CAD TOURMALINE OIL CORP	10,180	677,173.60	0.78

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in CAD)	% of net assets
CAD WEST FRASER TIMBER CO LTD	1,583	197,162.65	0.23
CAD WHEATON PRECIOUS METALS CORP	13,091	1,059,192.81	1.21
CAD WSP GLOBAL INC	3,761	951,382.56	1.09
Shares (and equity-type securities)		86,890,029.09	99.55
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)		86,890,029.09	99.55
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)- Warrants			
Shares (and equity-type securities)- Warrants			
CAD CONSTELLATION SOFTWARE INC 31.03.2040	1,044	0.00	0.00
Shares (and equity-type securities)- Warrants		0.00	0.00
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)- Warrants		0.00	0.00
Total of Portfolio		86,890,029.09	99.55
Cash at banks and at brokers		274,188.66	0.31
Other net assets		121,140.71	0.14
Total net assets		87,285,358.46	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	CAD	48765208	LU2023372878	/	0.05%
DB - Capitalisation	EUR	50050316	LU2053559014	/	0.05%
FB - Capitalisation	CAD	49918740	LU2051460082	0.130%	0.27%
QB - Capitalisation	CAD	49917650	LU2051459662	0.130%	0.22%
QBX - Capitalisation	CAD	51405129	LU2091501820	0.065%	0.17%

There is no management fee applicable for "DB" share classes.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	CAD	20.12%	/	13.53%	-15.45%	24.12%
DB - Capitalisation	EUR	17.48%	/	12.71%	-16.01%	34.69%
FB - Capitalisation	CAD	19.89%	11.83%	13.33%	-15.60%	/
QB - Capitalisation	CAD	19.93%	11.98%	13.38%	-15.56%	/
QBX - Capitalisation	CAD	19.99%	/	13.46%	-15.50%	24.04%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in CAD)
S&P / TSX 60 INDEX -200- 03/25	CAD	8	2,376,160.00	-48,992.00
Net unrealised loss on financial futures contracts				-48,992.00

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in CAD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	443,587,137.57
Cash at banks and at brokers	2,614,204.89
Subscriptions receivable	47,812.38
Dividend receivable	599,149.96
	446,848,304.80
Liabilities	
Redemption payable	17,954.76
Provisions for accrued expenses	307,852.17
Net unrealised loss on financial futures contracts	48,992.00
	374,798.93
Net assets	446,473,505.87

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	CAD	446,473,505.87	312,093,345.80	251,989,298.55
Net asset value per share				
DB - Capitalisation	CAD	1,645.87	1,370.17	1,206.87
DB - Capitalisation	EUR	1,534.33	1,306.01	1,158.73
FB - Capitalisation	CAD	111.83	93.28	82.31
QB - Capitalisation	CAD	1,119.80	933.73	823.51
QBX - Capitalisation	CAD	1,495.41	1,246.30	1,098.47

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	CAD	15,302.916	15,031.630	2,032.140	-1,760.854
DB - Capitalisation	EUR	240.000	4,111.120	123.990	-3,995.110
FB - Capitalisation	CAD	274,086.889	36,525.200	291,013.630	-53,451.941
QB - Capitalisation	CAD	250,311.133	190,809.672	138,598.236	-79,096.775
QBX - Capitalisation	CAD	73,419.156	81,926.250	46,325.120	-54,832.214

Statement of Operations / Changes in Net Assets in CAD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	312,093,345.80
Income	
Dividends (net)	8,548,253.67
Bank interest	44,152.51
	8,592,406.18
Expenses	
Management & all-in management service fee	746,189.93
Other expenses	22.13
	746,212.06
Net income (loss)	7,846,194.12
Realised gain (loss)	
Net realised gain (loss) on sales of investments	9,539,262.20
Net realised gain (loss) on financial futures contracts	252,549.58
Net realised gain (loss) on foreign exchange	3,463.13
	9,795,274.91
Net realised gain (loss)	17,641,469.03
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	61,139,377.65
Change in net unrealised appreciation (depreciation) on financial futures contracts	-60,192.00
Change in net unrealised appreciation (depreciation) on foreign exchange	57.19
	61,079,242.84
Net increase (decrease) in net assets as a result of operations	78,720,711.87
Subscriptions / Redemptions	
Subscriptions	226,050,643.37
Redemptions	-170,391,195.17
	55,659,448.20
Net assets at the end of the year	446,473,505.87

Statement of Investments in Securities

Breakdown by Country

Canada	97.90
USA	1.45
Total	99.35

Breakdown by Economic Sector

Financial	36.73
Communications	14.94
Energy	11.74
Basic Materials	11.73
Industrial	8.59
Consumer Cyclical	7.08
Consumer Non-cyclical	3.30
Utilities	2.66
Technology	2.58
Total	99.35

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in CAD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
CAD AGNICO EAGLE MINES LTD	135,328	15,218,986.88	3.41
CAD ALIMENTATION COUCHE-TARD INC	204,589	16,309,835.08	3.65
CAD BANK OF MONTREAL	196,986	27,489,396.30	6.16
CAD BANK OF NOVA SCOTIA	333,847	25,769,649.93	5.77
CAD BROOKFIELD CORP	369,068	30,492,398.16	6.83
CAD CAE INC	85,189	3,109,398.50	0.70
CAD CAMECO CORP	117,187	8,661,291.17	1.94
CAD CANADIAN NATIONAL RAILWAY CO	144,346	21,070,185.62	4.72
CAD CANADIAN TIRE CORP LTD-A-	13,924	2,105,587.28	0.47
CAD CGI INC-A-	54,896	8,634,042.88	1.93
CAD DOLLARAMA INC	75,827	10,637,011.56	2.38
CAD ELEMENT FLEET MANAGEMENT CORP	108,486	3,152,603.16	0.71
CAD ENBRIDGE INC	587,915	35,868,694.15	8.03
CAD FIRSTSERVICE CORP	10,832	2,820,544.48	0.63
CAD FORTIS INC	133,463	7,971,744.99	1.78
CAD GILDAN ACTIVEWEAR INC-A-	37,746	2,553,516.90	0.57
CAD HYDRO ONE LTD 144A	88,303	3,909,173.81	0.88
CAD IA FINANCIAL CORP INC	25,163	3,354,731.16	0.75
CAD IMPERIAL OIL LTD	49,116	4,351,186.44	0.97
CAD INTACT FINANCIAL CORP	48,123	12,595,232.79	2.82
CAD IVANHOE MINES LTD-A-	200,596	3,422,167.76	0.77
CAD KEYERA CORP	61,349	2,696,902.04	0.60
CAD KINROSS GOLD CORP	329,310	4,396,288.50	0.98
CAD LUNDIN MINING CORP	176,595	2,184,480.15	0.49
CAD METRO INC	57,025	5,140,803.75	1.15
CAD NATIONAL BANK OF CANADA	91,878	12,039,693.12	2.70
CAD NUTRIEN LTD	133,223	8,568,903.36	1.92
CAD OPEN TEXT CORP	71,010	2,888,686.80	0.65
CAD PARKLAND CORP	37,157	1,207,974.07	0.27
CAD PEMBINA PIPELINE CORP	156,322	8,302,261.42	1.86
CAD RB GLOBAL INC	49,794	6,460,273.56	1.45
CAD ROGERS COMMUNICATIONS INC-B-	96,051	4,244,493.69	0.95
CAD SHOPIFY INC-A-	327,515	50,106,519.85	11.22
CAD STANTEC INC	30,794	3,472,947.32	0.78
CAD SUN LIFE FINANCIAL INC	155,830	13,300,090.50	2.98
CAD TELUS CORP	131,178	2,556,659.22	0.57
CAD THOMSON REUTERS CORP	42,482	9,805,695.24	2.20
CAD TORONTO-DOMINION BANK	471,946	36,118,027.38	8.09
CAD WEST FRASER TIMBER CO LTD	14,596	1,817,931.80	0.41
CAD WHEATON PRECIOUS METALS CORP	122,392	9,902,736.72	2.22
CAD WSP GLOBAL INC	35,098	8,878,390.08	1.99
Shares (and equity-type securities)		443,587,137.57	99.35
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
		443,587,137.57	99.35
Total of Portfolio		443,587,137.57	99.35
Cash at banks and at brokers		2,614,204.89	0.59
Other net assets		272,163.41	0.06
Total net assets		446,473,505.87	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	CHF	59685774	LU2294327452	/	0.13%
DB - Capitalisation	USD	41549289	LU1815001406	/	0.13%
FB - Capitalisation	EUR	41549304	LU1815002040	0.2475%	0.38%
FB - Capitalisation	USD	41549302	LU1815001828	0.2475%	0.40%
QB - Capitalisation	USD	41549295	LU1815001661	0.2475%	0.38%

CSIF (Lux) Equity China Total Market ESG Blue was renamed into CSIF (Lux) Equity China Total Market Blue on 14.10.2024.

There is no management fee applicable for "DB" share classes.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	CHF	27.32%	-39.29%	-21.09%	-22.46%	/
DB - Capitalisation	USD	18.24%	/	-13.25%	-23.64%	-11.71%
FB - Capitalisation	EUR	25.79%	/	-16.41%	-18.87%	-5.29%
FB - Capitalisation	USD	17.92%	/	-13.51%	-23.86%	-11.98%
QB - Capitalisation	USD	17.97%	/	-13.47%	-23.83%	-11.93%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in USD)
Counterparty				
MSCI CHINA FREE INDEX -50- 03/25	USD	7	178,640.00	-175.00
Net unrealised loss on financial futures contracts				-175.00

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in USD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	10,993,977.48
Cash at banks and at brokers	199,004.52
Subscriptions receivable	73,366.06
Dividend receivable	2,359.44
	11,268,707.50
Liabilities	
Payable for securities purchased	54,184.58
Redemption payable	3,360.24
Provisions for accrued expenses	4,978.89
Net unrealised loss on financial futures contracts	175.00
	62,698.71
Net assets	11,206,008.79

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	USD	11,206,008.79	71,792,452.64	51,185,682.01
Net asset value per share				
DB - Capitalisation	CHF	607.08	476.83	604.24
DB - Capitalisation	USD	1,045.78	884.48	1,019.59
FB - Capitalisation	EUR	83.40	66.30	79.32
FB - Capitalisation	USD	103.05	87.39	101.04
QB - Capitalisation	USD	1,033.77	876.31	1,012.68

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	CHF	77.657	9,304.509	1,720.633	-10,947.485
DB - Capitalisation	USD	9,554.610	46,064.138	7,468.639	-43,978.167
FB - Capitalisation	EUR	3,214.010	1,004.516	3,496.252	-1,286.758
FB - Capitalisation	USD	6,209.246	4,930.551	2,136.828	-858.133
QB - Capitalisation	USD	236.520	28,841.298	1,180.756	-29,785.534

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	71,792,452.64
Income	
Dividends (net)	1,254,508.18
Bank interest	11,627.13
	1,266,135.31
Expenses	
Management & all-in management service fee	70,119.66
Interest and bank charges	30.56
Other expenses	4,959.87
	75,110.09
Net income (loss)	1,191,025.22
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-14,519,383.42
Net realised gain (loss) on financial futures contracts	28,713.29
Net realised gain (loss) on foreign exchange	30,177.70
	-14,460,492.43
Net realised gain (loss)	-13,269,467.21
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	19,477,288.83
Change in net unrealised appreciation (depreciation) on financial futures contracts	-10,290.00
Change in net unrealised appreciation (depreciation) on foreign exchange	-2,603.31
	19,464,395.52
Net increase (decrease) in net assets as a result of operations	6,194,928.31
Subscriptions / Redemptions	
Subscriptions	9,138,734.73
Redemptions	-75,920,106.89
	-66,781,372.16
Net assets at the end of the year	11,206,008.79

Statement of Investments in Securities

Breakdown by Country

China	94.08
Hong Kong	2.58
Ireland	0.92
USA	0.44
Australia	0.05
Singapore	0.04
Total	98.11

Breakdown by Economic Sector

Financial	28.23
Communications	23.20
Consumer Cyclical	13.64
Consumer Non-cyclical	13.13
Industrial	6.18
Technology	5.75
Basic Materials	2.78
Utilities	2.50
Energy	2.36
Diversified	0.34
Total	98.11

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
CNH 360 SECURITY TECHNOLOGY INC-A-	7,900	11,137.37	0.10
CNH 37 INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD-A-	4,800	10,225.70	0.09
HKD AAC TECHNOLOGIES HOLDINGS INC	2,000	9,655.06	0.09
CNH ACCELINK TECHNOLOGIES CO LTD-A-	400	2,842.47	0.03
CNH ACM RESEARCH SHANGHAI INC-A-	122	1,661.79	0.01
CNH ADVANCED MICRO-FABRICATION EQUIPMENT INC CHINA-A-	705	18,164.93	0.16
CNH AECC AERO-ENGINE CONTROL CO LTD-A-	100	302.94	0.00
CNH AGRICULTURAL BANK OF CHINA LTD-A-	161,500	117,470.54	1.05
HKD AGRICULTURAL BANK OF CHINA LTD-H-	173,000	98,660.52	0.88
CNH AIER EYE HOSPITAL GROUP CO LTD-A-	10,955	19,771.67	0.18
CNH AIR CHINA LTD-A-	11,700	12,606.01	0.11
HKD AKESO INC 144A	2,000	15,628.32	0.14
HKD ALIBABA GROUP HOLDING LTD	47,676	505,732.19	4.51
HKD ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	20,000	8,547.94	0.08
CNH ALUMINUM CORP OF CHINA LTD-A-	5,500	5,506.37	0.05
HKD ALUMINUM CORP OF CHINA LTD-H-	8,000	4,624.13	0.04
CNH AMLOGIC SHANGHAI CO LTD-A-	185	1,730.68	0.02
CNH ANGEL YEAST CO LTD-A-	1,000	4,910.44	0.04
CNH ANHUI CONCH CEMENT CO LTD-A-	4,400	14,252.13	0.13
HKD ANHUI CONCH CEMENT CO LTD-H-	3,000	7,677.70	0.07
CNH ANHUI GUJIING DISTILLERY CO LTD-A-	200	4,721.11	0.04
HKD ANHUI GUJIING DISTILLERY CO LTD-B-	200	2,883.90	0.03
CNH ANHUI JIANGHUAI AUTOMOBILE GROUP CORP LTD-A-	2,100	10,726.69	0.10
CNH ANHUI YINGJIA DISTILLERY CO LTD-A-	400	2,938.91	0.03
CNH ANJOY FOODS GROUP CO LTD-A-	300	3,329.56	0.03
CNH ANKER INNOVATIONS TECHNOLOGY CO LTD-A-	560	7,447.85	0.07
HKD ANTA SPORTS PRODUCTS LTD	5,000	50,109.75	0.45
CNH ASYMCHEM LABORATORIES TIANJIN CO LTD-A-	360	3,731.17	0.03
CNH AUTOBIO DIAGNOSTICS CO LTD-A-	160	951.09	0.01
USD AUTOHOME INC ADR	223	5,786.85	0.05
CNH AVARY HOLDING SHENZHEN CO LTD-A-	1,500	7,453.52	0.07
CNH BAIC BLUEPARK NEW ENERGY TECHNOLOGY CO LTD-A-	4,500	4,903.63	0.04
HKD BAIDU INC-A-	8,680	92,409.97	0.82
CNH BANK OF BEIJING CO LTD-A-	19,900	16,670.30	0.15
CNH BANK OF CHANGSHA CO LTD-A-	3,800	4,601.51	0.04
CNH BANK OF CHENGDU CO LTD-A-	4,300	10,021.52	0.09
CNH BANK OF CHINA LTD-A-	31,800	23,866.78	0.21
HKD BANK OF CHINA LTD-H-	216,000	110,392.06	0.99
CNH BANK OF COMMUNICATIONS CO LTD-A-	25,700	27,200.03	0.24
HKD BANK OF COMMUNICATIONS CO LTD-H-	23,000	18,920.05	0.17
CNH BANK OF HANGZHOU CO LTD-A-	5,500	10,945.31	0.10
CNH BANK OF JIANGSU CO LTD-A-	21,810	29,173.08	0.26
CNH BANK OF NANJING CO LTD-A-	9,762	14,161.32	0.13
CNH BANK OF NINGBO CO LTD-A-	6,190	20,497.02	0.18
CNH BANK OF SHANGHAI CO LTD-A-	16,100	20,066.06	0.18
CNH BANK OF SUZHOU CO LTD-A-	4,500	4,971.05	0.04
CNH BAOSHAN IRON & STEEL CO LTD-A-	10,300	9,820.88	0.09
HKD BEIGENE LTD	2,739	38,504.21	0.34
HKD BEIJING ENTERPRISES HOLDINGS LTD	2,500	8,593.00	0.08
HKD BEIJING ENTERPRISES WATER GROUP LTD	22,000	7,108.70	0.06
CNY BEIJING KINGSOFT OFFICE SOFTWARE INC-A-	510	20,010.12	0.18
CNH BEIJING KINGSOFT OFFICE SOFTWARE INC-A-	32	1,248.31	0.01
CNH BEIJING NEW BUILDING MATERIALS PLC-A-	900	3,715.73	0.03
CNH BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD-A-	1,400	2,475.24	0.02
CNH BEIJING ROBOROCK TECHNOLOGY CO LTD-A-	226	6,750.60	0.06
CNH BEIJING TIANTAN BIOLOGICAL PRODUCTS CORP LTD-A-	842	2,351.15	0.02
CNH BEIJING TONGRENTANG CO LTD-A-	1,600	8,846.15	0.08
CNH BEIJING WANTAI BIOLOGICAL PHARMACY ENTERPRISE CO LTD-A-	550	5,278.62	0.05
CNH BEIJING YANJING BREWERY CO LTD-A-	2,500	4,099.98	0.04
CNH BEIJING-SHANGHAI HIGH SPEED RAILWAY CO LTD-A-	23,200	19,466.32	0.17
CNH BETHEL AUTOMOTIVE SAFETY SYSTEMS CO LTD-A-	320	1,943.58	0.02
HKD BILIBILI INC-Z-	754	13,783.30	0.12
CNH BLOOMAGE BIOTECHNOLOGY CORP LTD-A-	550	3,823.74	0.03
HKD BOC AVIATION LTD 144A	600	4,661.46	0.04
CNH BOC INTERNATIONAL CHINA CO LTD-A-	500	760.06	0.01
CNH BOE TECHNOLOGY GROUP CO LTD-A-	32,400	19,374.24	0.17
HKD BOSIDENG INTERNATIONAL HOLDINGS LTD	12,000	5,993.86	0.05
CNH BYD CO LTD-A-	1,300	50,052.17	0.45
HKD BYD CO LTD-H-	2,500	85,801.27	0.77
HKD BYD ELECTRONIC INTERNATIONAL CO LTD	1,500	8,119.90	0.07
HKD C&D INTERNATIONAL INVESTMENT GROUP LTD	1,000	1,681.27	0.01
CNH CAITONG SECURITIES CO LTD-A-	5,290	5,886.98	0.05
CNH CAMBRICON TECHNOLOGIES CORP LTD-A-	217	19,449.16	0.17
CNH CATHAY BIOTECH INC-A-	192	1,014.72	0.01
CNH CGN POWER CO LTD-A-	18,700	10,519.78	0.09
HKD CGN POWER CO LTD-H- 144A	27,000	9,906.09	0.09
CNH CHANGCHUN HIGH-TECH INDUSTRY GROUP CO LTD-A-	500	6,772.46	0.06
CNH CHANGJIANG SECURITIES CO LTD-A-	2,300	2,136.62	0.02
CNH CHANGZHOU XINGYU AUTOMOTIVE LIGHTING SYSTEMS CO LTD-A-	300	5,454.47	0.05
CNH CHAOZHOU THREE-CIRCLE GROUP CO LTD-A-	1,200	6,294.63	0.06
CNH CHIFENG JILONG GOLD MINING CO LTD-A-	1,200	2,551.52	0.02
HKD CHINA CITIC BANK CORP LTD-H-	34,000	23,504.27	0.21
HKD CHINA COMMUNICATIONS SERVICES CORP LTD-H-	6,000	3,522.16	0.03

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Equity China Total Market Blue (previously CSIF (Lux) Equity China Total Market ESG Blue)

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CNH CHINA CONSTRUCTION BANK CORP-A-	23,800	28,495.81	0.25	CNH CRRC CORP LTD-A-	14,300	16,322.82	0.15
HKD CHINA CONSTRUCTION BANK CORP-H-	596,000	497,181.37	4.44	CNH CSC FINANCIAL CO LTD-A-	4,200	14,731.32	0.13
CNH CHINA CSSC HOLDINGS LTD-A-	1,800	8,816.73	0.08	CNH CSPC INNOVATION PHARMACEUTICAL CO LTD-A-	1,600	5,795.00	0.05
CNH CHINA EASTERN AIRLINES CORP LTD-A-	15,800	8,608.59	0.08	HKD CSPC PHARMACEUTICAL GROUP LTD	25,840	15,900.62	0.14
CNH CHINA EVERBRIGHT BANK CO LTD-A-	53,500	28,202.00	0.25	CNH DAQIN RAILWAY CO LTD-A-	9,900	9,142.82	0.08
HKD CHINA EVERBRIGHT BANK CO LTD-H-	12,000	4,665.32	0.04	CNH DONG-E-E-JIAO CO LTD-A-	500	4,271.61	0.04
HKD CHINA FEIHE LTD 144A	11,000	7,717.61	0.07	CNH DONGFANG ELECTRIC CORP LTD-A-	1,500	3,246.61	0.03
CNH CHINA GALAXY SECURITIES CO LTD-A-	5,700	11,824.70	0.11	CNH DONGXING SECURITIES CO LTD-A-	1,500	2,249.54	0.02
HKD CHINA GALAXY SECURITIES CO LTD-H-	13,500	12,321.78	0.11	CNH EAST MONEY INFORMATION CO LTD-A-	18,701	65,771.28	0.59
HKD CHINA GAS HOLDINGS LTD	14,400	12,550.03	0.11	CNH EASTROC BEVERAGE GROUP CO LTD-A-	270	9,139.88	0.08
CNH CHINA GREAT WALL SECURITIES CO LTD-A-	2,200	2,457.26	0.02	CNH ECOVACS ROBOTICS CO LTD-A-	700	4,481.37	0.04
CNH CHINA GREATWALL TECHNOLOGY GROUP CO LTD-A-	1,100	2,183.07	0.02	CNH EMPYREAN TECHNOLOGY CO LTD-A-	200	3,299.05	0.03
HKD CHINA HONGQIAO GROUP LTD	4,500	6,812.61	0.06	HKD ENN ENERGY HOLDINGS LTD	5,300	38,105.94	0.34
CNH CHINA INTERNATIONAL CAPITAL CORP LTD-A-	2,700	12,390.25	0.11	CNH ENN NATURAL GAS CO LTD-A-	2,800	8,268.61	0.07
HKD CHINA INTERNATIONAL CAPITAL CORP LTD-H- 144A	5,600	9,242.08	0.08	CNH EOPTOLINK TECHNOLOGY, INC. LTD-A-	400	6,297.35	0.06
CNH CHINA JUSHI CO LTD-A-	4,444	6,894.66	0.06	CNH EVE ENERGY CO LTD-A-	2,353	14,980.48	0.13
CNH CHINA LIFE INSURANCE CO LTD-A-	3,400	19,414.02	0.17	CNH EVERBRIGHT SECURITIES CO LTD-A-	1,600	3,946.88	0.04
HKD CHINA LIFE INSURANCE CO LTD-H-	29,000	54,804.68	0.49	CNH EVERDISPLAY OPTRONICS SHANGHAI CO LTD-A-	5,156	1,629.36	0.01
HKD CHINA LITERATURE LTD 144A	1,200	3,892.92	0.03	HKD FAR EAST HORIZON LTD	8,000	5,839.38	0.05
HKD CHINA LONGYUAN POWER GROUP CORP LTD-H-	13,000	10,777.62	0.10	CNH FAW JIEFANG GROUP CO LTD-A-	1,400	1,563.71	0.01
HKD CHINA MENGNIU DAIRY CO LTD	20,000	45,211.41	0.40	CNH FLAT GLASS GROUP CO LTD-A-	2,500	6,705.03	0.06
CNH CHINA MERCHANTS BANK CO LTD-A-	19,600	104,921.34	0.94	CNH FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD-A-	14,100	13,501.74	0.12
HKD CHINA MERCHANTS BANK CO LTD-H-	12,000	61,792.36	0.55	CNH FOSHAN HAITIAN FLAVOURING & FOOD CO LTD-A-	5,612	35,086.94	0.31
CNH CHINA MERCHANTS ENERGY SHIPPING CO LTD-A-	2,820	2,462.19	0.02	HKD FOSUN INTERNATIONAL LTD	15,500	9,059.02	0.08
CNH CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HOLDINGS CO LTD-A-	2,600	4,940.41	0.04	CNH FOUNDER SECURITIES CO LTD-A-	2,900	3,290.47	0.03
HKD CHINA MERCHANTS PORT HOLDINGS CO LTD	6,000	10,690.08	0.10	CNH FOXCONN INDUSTRIAL INTERNET CO LTD-A-	12,800	37,485.53	0.33
CNH CHINA MERCHANTS SECURITIES CO LTD-A-	8,550	22,313.97	0.20	CNH FUYAO GLASS INDUSTRY GROUP CO LTD-A-	1,700	14,449.36	0.13
CNH CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD-A-	8,800	12,274.33	0.11	HKD FUYAO GLASS INDUSTRY GROUP CO LTD-H- 144A	2,000	14,405.35	0.13
CNH CHINA MINSHENG BANKING CORP LTD-A-	66,300	37,297.42	0.33	CNH GALAXYCORE INC-A-	766	1,402.31	0.01
HKD CHINA MINSHENG BANKING CORP LTD-H-	42,500	18,820.92	0.17	CNH GANFENG LITHIUM GROUP CO LTD-A-	1,860	8,869.93	0.08
HKD CHINA NATIONAL BUILDING MATERIAL CO LTD-H-	18,000	8,202.94	0.07	HKD GEELY AUTOMOBILE HOLDINGS LTD	37,000	70,590.05	0.63
CNH CHINA NATIONAL CHEMICAL ENGINEERING CO LTD-A-	4,300	4,855.55	0.04	CNH GEM CO LTD-A-	3,900	3,468.91	0.03
CNH CHINA NATIONAL MEDICINES CORP LTD-A-	900	4,195.06	0.04	HKD GENSCRIPT BIOTECH CORP	4,000	5,066.97	0.05
CNH CHINA NATIONAL NUCLEAR POWER CO LTD-A-	18,300	25,998.64	0.23	CNH GF SECURITIES CO LTD-A-	5,900	13,027.17	0.12
CNH CHINA NATIONAL SOFTWARE & SERVICE CO LTD-A-	932	5,927.27	0.05	HKD GIANT BIOGENE HOLDING CO LTD 144A	1,200	7,708.60	0.07
HKD CHINA OILFIELD SERVICES LTD-H-	6,000	5,437.73	0.05	CNH GIGADEVICE SEMICONDUCTOR INC-A-	432	6,284.49	0.06
HKD CHINA OVERSEAS LAND & INVESTMENT LTD	12,000	19,155.63	0.17	CNH GINLONG TECHNOLOGIES CO LTD-A-	200	1,663.69	0.01
CNH CHINA PACIFIC INSURANCE GROUP CO LTD-A-	8,300	38,529.46	0.34	CNH GOERTEK INC-A-	3,900	13,710.96	0.12
HKD CHINA PACIFIC INSURANCE GROUP CO LTD-H-	9,600	31,143.35	0.28	CNH GOLDWIND SCIENCE & TECHNOLOGY CO LTD-A-	2,900	4,080.50	0.04
CNH CHINA PETROLEUM & CHEMICAL CORP-A-	38,300	34,849.01	0.31	CNH GONEO GROUP CO LTD-A-	295	2,822.42	0.03
HKD CHINA PETROLEUM & CHEMICAL CORP-H-	100,000	57,286.67	0.51	CNH GOTION HIGH-TECH CO LTD-A-	600	1,734.25	0.02
CNH CHINA RAILWAY GROUP LTD-A-	10,800	9,400.26	0.08	CNH GREAT WALL MOTOR CO LTD-A-	2,300	8,248.86	0.07
HKD CHINA RAILWAY GROUP LTD-H-	4,000	2,039.15	0.02	HKD GREAT WALL MOTOR CO LTD-H-	7,000	12,309.55	0.11
CNH CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD-A-	6,907	5,889.51	0.05	CNH GREER ELECTRIC APPLIANCES INC OF ZHUHAI-A-	1,600	9,905.33	0.09
CNH CHINA RARE EARTH RESOURCES AND TECHNOLOGY CO LTD-A-	500	1,910.37	0.02	CNH GRG BANKING EQUIPMENT CO LTD-A-	900	1,429.41	0.01
HKD CHINA RESOURCES BEER HOLDINGS CO LTD	6,000	19,503.22	0.17	CNH GUANGDONG HAID GROUP CO LTD-A-	900	6,013.08	0.05
HKD CHINA RESOURCES GAS GROUP LTD	3,700	14,646.72	0.13	HKD GUANGDONG INVESTMENT LTD	10,000	8,638.06	0.08
HKD CHINA RESOURCES LAND LTD	9,500	27,578.06	0.25	CNH GUANGZHOU AUTOMOBILE GROUP CO LTD-A-	6,000	7,633.32	0.07
CNH CHINA RESOURCES MICROELECTRONICS LTD-A-	699	4,493.06	0.04	CNH GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD-A-	1,700	6,580.94	0.06
HKD CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD 144A	2,600	9,673.08	0.09	CNH GUANGZHOU HAIGE COMMUNICATIONS GROUP INC CO-A-	1,600	2,392.97	0.02
HKD CHINA RESOURCES PHARMACEUTICAL GROUP LTD 144A	5,500	4,035.81	0.04	CNH GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD-A-	1,740	4,673.81	0.04
CNH CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD-A-	1,200	7,247.57	0.06	CNH GUOLIAN SECURITIES CO LTD-A-	700	1,289.11	0.01
HKD CHINA RUYI HOLDINGS LTD	20,000	6,307.97	0.06	CNH GUOSEN SECURITIES CO LTD-A-	4,200	6,407.41	0.06
CNH CHINA SOUTHERN AIRLINES CO LTD-A-	11,700	10,342.98	0.09	CNH GUOTAI JUNAN SECURITIES CO LTD-A-	39,300	99,835.86	0.89
CNH CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A-	18,100	14,792.62	0.13	CNH GUOYUAN SECURITIES CO LTD-A-	4,950	5,636.72	0.05
HKD CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD	4,000	6,313.12	0.06	USD H WORLD GROUP LTD ADR	655	21,634.65	0.19
HKD CHINA TAIPING INSURANCE HOLDINGS CO LTD	3,200	4,786.85	0.04	HKD HAILILAO INTERNATIONAL HOLDING LTD 144A	3,000	6,140.62	0.05
CNY CHINA THREE GORGES RENEWABLES GROUP CO LTD-A-	22,300	13,350.82	0.12	CNH HAIER SMART HOME CO LTD -A-	11,900	46,147.65	0.41
CNH CHINA THREE GORGES RENEWABLES GROUP CO LTD-A-	10,400	6,190.56	0.06	HKD HAIER SMART HOME CO LTD -H-	15,200	53,810.85	0.48
CNH CHINA TOURISM GROUP DUTY FREE CORP LTD-A-	2,100	19,167.88	0.17	CNH HAINAN AIRLINES HOLDING CO LTD-A-	19,800	4,584.89	0.04
HKD CHINA TOWER CORP LTD-H- 144A	86,000	12,399.67	0.11	CNH HAINAN AIRPORT INFRASTRUCTURE CO LTD-A-	9,000	4,633.93	0.04
CNH CHINA VANKE CO LTD-A-	10,300	10,185.66	0.09	HKD HAITIAN INTERNATIONAL HOLDINGS LTD	3,000	8,148.87	0.07
HKD CHINA VANKE CO LTD-H-	7,900	5,379.93	0.05	CNH HAITONG SECURITIES CO LTD-A-	43,000	65,131.10	0.58
CNH CHINA XD ELECTRIC CO LTD-A-	3,100	3,204.93	0.03	HKD HAITONG SECURITIES CO LTD-H-	20,000	17,636.57	0.16
CNH CHINA YANGTZE POWER CO LTD-A-	29,000	116,726.83	1.04	CNH HANG ZHOU GREAT STAR INDUSTRIAL CO LTD-A-	400	1,762.58	0.02
CNH CHINA ZHESHANG BANK CO LTD-A-	22,550	8,938.30	0.08	CNH HANGZHOU FIRST APPLIED MATERIAL CO LTD-A-	3,044	6,136.51	0.05
CNH CHONGQING BREWERY CO LTD-A-	900	7,725.67	0.07	CNH HANGZHOU SILAN MICROELECTRONICS CO LTD-A-	1,000	3,544.23	0.03
CNH CHONGQING CHANGAN AUTOMOBILE CO LTD-A-	4,694	8,542.10	0.08	CNH HANGZHOU TIGERMED CONSULTING CO LTD-A-	700	5,207.93	0.05
CNH CHONGQING RURAL COMMERCIAL BANK CO LTD-A-	10,000	8,240.82	0.07	HKD HANSOH PHARMACEUTICAL GROUP CO LTD 144A	8,000	17,796.20	0.16
CNH CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD-A-	4,300	15,404.21	0.14	CNH HEBEI YANGYUAN ZHIHUI BEVERAGE CO LTD-A-	1,400	4,355.51	0.04
HKD CHOW TAI FOOK JEWELLERY GROUP LTD	6,000	5,198.28	0.05	CNH HEILONGJIANG AGRICULTURE CO LTD-A-	1,700	3,415.51	0.03
HKD CITIC LTD	24,000	28,455.38	0.25	CNH HENAN SHENHUO COAL INDUSTRY & ELECTRICITY POWER CO LTD-A-	1,800	4,143.57	0.04
CNH CITIC PACIFIC SPECIAL STEEL GROUP CO LTD-A-	1,500	2,331.27	0.02	CNH HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD-A-	3,300	11,669.00	0.10
CNH CITIC SECURITIES CO LTD-A-	14,870	59,083.01	0.53	HKD HENGAN INTERNATIONAL GROUP CO LTD	2,000	5,780.16	0.05
HKD CITIC SECURITIES CO LTD-H-	5,675	15,597.58	0.14	CNH HENGLI PETROCHEMICAL CO LTD-A-	4,000	8,363.41	0.07
CNH CMOC GROUP LTD-A-	35,200	31,884.49	0.28	CNH HENTONG OPTIC-ELECTRIC CO LTD-A-	1,900	4,456.58	0.04
HKD CMOC GROUP LTD-H-	21,000	14,192.93	0.13	CNH HENSEN HOME APPLIANCES GROUP CO LTD-A-	800	3,149.22	0.03
CNH CNGR ADVANCED MATERIAL CO LTD-A-	920	4,526.38	0.04	HKD HENSEN HOME APPLIANCES GROUP CO LTD-H-	1,000	3,160.42	0.03
CNH CNOOC ENERGY TECHNOLOGY & SERVICES LTD-A-	8,500	4,943.81	0.04	CNH HINTHINK ROYALFLUSH INFORMATION NETWORK CO LTD-A-	300	11,748.28	0.10
CNH CNPC CAPITAL CO LTD-A-	4,200	3,941.70	0.04	CNH HLA GROUP CORP LTD-A-	2,700	2,758.29	0.02
CNH CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-A-	8,380	303,627.32	2.71	HKD HUA HONG SEMICONDUCTOR LTD 144A	2,000	5,574.19	0.05
CNH COSCO SHIPPING ENERGY TRANSPORTATION CO LTD-A-	2,100	3,318.12	0.03	CNH HUADONG MEDICINE CO LTD-A-	2,000	9,425.87	0.08
HKD COSCO SHIPPING ENERGY TRANSPORTATION CO LTD-H-	12,000	9,608.71	0.09	CNH HUAFON CHEMICAL CO LTD-A-	3,300	3,676.91	0.03
CNH COSCO SHIPPING HOLDINGS CO LTD-A-	6,980	14,736.77	0.13	CNH HUAGONG TECH CO LTD-A-	1,100	6,487.77	0.06
HKD COSCO SHIPPING HOLDINGS CO LTD-H-	3,050	5,025.78	0.04	CNH HUAIBEI MINING HOLDINGS CO LTD-A-	800	1,533.20	0.01
HKD COUNTRY GARDEN HOLDINGS CO LTD	107,000	6,680.66	0.06	CNH HUALIAN BIOLOGICAL ENGINEERING INC-A-	860	1,973.85	0.02
				CNH HUANGENG LANGCANG RIVER HYDROPOWER INC-A-	2,500	3,238.44	0.03
				CNH HUATAI SECURITIES CO LTD-A-	13,300	31,866.38	0.28

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Equity China Total Market Blue (previously CSIF (Lux) Equity China Total Market ESG Blue)

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
HKD HUATAI SECURITIES CO LTD-H- 144A	8,000	13,511.93	0.12	CNH NINGXIA BAOFENG ENERGY GROUP CO LTD-A-	3,400	7,798.95	0.07
CNH HUAXIA BANK CO LTD-A-	12,300	13,420.01	0.12	HKD NIO INC-A-	4,850	21,727.74	0.19
CNH HUAYU AUTOMOTIVE SYSTEMS CO LTD-A-	1,500	3,598.04	0.03	HKD NONGFU SPRING CO LTD-H- 144A	6,400	27,971.34	0.25
CNH HUBEI JUMPCAN PHARMACEUTICAL CO LTD-A-	800	3,168.83	0.03	CNH OPPEIN HOME GROUP INC-A-	100	939.05	0.01
CNH HUIZHOU DESAY SV AUTOMOTIVE CO LTD-A-	300	4,499.49	0.04	HKD ORIENT OVERSEAS INTERNATIONAL LTD	500	7,408.65	0.07
CNH HUMANWELL HEALTHCARE GROUP CO LTD-A-	900	2,866.17	0.03	CNH ORIENT SECURITIES CO LTD-A-	14,056	20,218.12	0.18
CNH HUNAN VALIN STEEL CO LTD-A-	5,100	2,903.77	0.03	CNH PANGANG GROUP VANADIUM TITANIUM & RESOURCES CO LTD-A-	4,000	1,569.16	0.01
CNH HUNDSUN TECHNOLOGIES INC-A-	1,977	7,537.46	0.07	USD PDD HOLDINGS INC ADR	1,060	102,809.40	0.92
CNH HWATSUNG TECHNOLOGY CO LTD-A-	105	2,331.12	0.02	CNH PEOPLE'S INSURANCE CO GROUP OF CHINA LTD-A-	7,300	7,576.93	0.07
CNH HYGON INFORMATION TECHNOLOGY CO LTD-A-	1,090	22,239.47	0.20	HKD PEOPLE'S INSURANCE CO GROUP OF CHINA LTD-H-	21,000	10,462.22	0.09
CNH IET SYSTEMS CO LTD-A-	1,964	13,878.95	0.12	CNH PHARMARON BEIJING CO LTD-A-	2,650	9,276.71	0.08
CNH IFLYTEK CO LTD-A-	2,100	13,821.70	0.12	HKD PICC PROPERTY & CASUALTY CO LTD-H-	26,000	41,035.28	0.37
CNH IMEIK TECHNOLOGY DEVELOPMENT CO LTD-A-	400	9,943.47	0.09	CNH PING AN BANK CO LTD-A-	17,900	28,526.87	0.25
CNH INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A-	125,400	118,200.37	1.05	CNH PING AN INSURANCE GROUP CO OF CHINA LTD-A-	10,300	73,867.06	0.66
HKD INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-H-	428,000	287,061.58	2.56	HKD PING AN INSURANCE GROUP CO OF CHINA LTD-H-	20,500	121,528.20	1.08
CNH INDUSTRIAL BANK CO LTD-A-	39,600	103,348.91	0.92	CNH PINGDINGSHAN TIANAN COAL MINING CO LTD-A-	3,400	4,640.47	0.04
CNH INDUSTRIAL SECURITIES CO LTD-A-	8,530	7,273.42	0.06	CNH PIOTEC INC-A-	125	2,616.46	0.02
CNH INGENIC SEMICONDUCTOR CO LTD-A-	300	2,786.90	0.02	CNH POLY DEVELOPMENTS & HOLDINGS GROUP CO LTD-A-	13,600	16,412.99	0.15
CNH INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL INDUSTRY GROUP CO LTD-A-	6,400	4,585.44	0.04	HKD POP MART INTERNATIONAL GROUP LTD 144A	3,400	39,239.44	0.35
CNH INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A-	11,600	47,686.17	0.43	CNH POSTAL SAVINGS BANK OF CHINA CO LTD-A-	54,900	42,475.24	0.38
HKD INNOVENT BIOLOGICS INC 144A	7,500	35,337.51	0.32	HKD POSTAL SAVINGS BANK OF CHINA CO LTD-H- 144A	50,000	29,480.11	0.26
CNH ISOFTSTONE INFORMATION TECHNOLOGY GROUP CO LTD-A-	1,100	8,796.70	0.08	CNH POWER CONSTRUCTION CORP OF CHINA LTD-A-	8,100	6,024.11	0.05
CNH JA SOLAR TECHNOLOGY CO LTD-A-	1,804	3,378.74	0.03	USD QIFU TECHNOLOGY INC ADR	453	17,386.14	0.16
CNH JCET GROUP CO LTD-A-	2,000	11,131.24	0.10	CNH QINGHAI SALT LAKE INDUSTRY CO LTD-A-	2,800	6,277.74	0.06
CNH JCHX MINING MANAGEMENT CO LTD-A-	600	2,966.70	0.03	CNH RANGE INTELLIGENT COMPUTING TECHNOLOGY GROUP CO LTD-A-	900	6,369.82	0.06
HKD JD HEALTH INTERNATIONAL INC 144A	3,400	12,299.26	0.11	CNH ROCKCHIP ELECTRONICS CO LTD-A-	200	2,998.30	0.03
HKD JD LOGISTICS INC 144A	7,200	11,864.13	0.11	CNH RONGSHENG PETROCHEMICAL CO LTD-A-	5,100	6,286.86	0.06
HKD JD.COM INC-A-	9,598	168,040.22	1.50	CNH SAIC MOTOR CORP LTD-A-	3,700	10,462.71	0.09
CNH JIANGSU EASTERN SHENGHONG CO LTD-A-	6,200	6,933.46	0.06	CNH SAILUN GROUP CO LTD-A-	3,800	7,417.29	0.07
HKD JIANGSU EXPRESSWAY CO LTD-H-	4,000	4,418.15	0.04	CNH SANAN OPTOELECTRONICS CO LTD-A-	2,600	4,310.02	0.04
CNH JIANGSU HENGLI HYDRAULIC CO LTD-A-	736	5,290.30	0.05	CNH SANY HEAVY INDUSTRY CO LTD-A-	9,600	21,549.82	0.19
CNH JIANGSU HENGRI PHARMACEUTICALS CO LTD-A-	6,172	38,588.14	0.34	CNH SATELITE CHEMICAL CO LTD-A-	1,499	3,836.57	0.03
CNH JIANGSU KING'S LUCK BREWERY JSC LTD-A-	700	4,312.61	0.04	CNH SOIC CAPITAL CO LTD-A-	2,368	2,425.58	0.02
CNH JIANGSU NHWA PHARMACEUTICAL CO LTD-A-	600	1,990.06	0.02	CNH SERES GROUP CO LTD-A-	1,700	30,887.83	0.28
CNH JIANGSU PHOENIX PUBLISHING & MEDIA CORP LTD-A-	1,200	1,886.26	0.02	CNH SF HOLDING CO LTD-A-	4,600	25,250.97	0.23
CNH JIANGSU YANGHE DISTILLERY CO LTD-A-	1,800	20,480.01	0.18	CNH SG MICRO CORP-A-	585	6,516.56	0.06
CNH JIANGSU YOKE TECHNOLOGY CO LTD-A-	200	1,578.70	0.01	CNH SHANGDONG GOLD MINING CO LTD-A-	2,160	6,658.15	0.06
CNH JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD-A-	1,100	5,467.41	0.05	HKD SHANDONG GOLD MINING CO LTD-H- 144A	1,250	2,021.13	0.02
CNH JIANGSU ZHONGTIAN TECHNOLOGY CO LTD-A-	1,700	3,315.94	0.03	CNH SHANDONG HIMILE MECHANICAL SCIENCE & TECHNOLOGY CO LTD-A-	600	4,101.89	0.04
CNH JIANGXI COPPER CO LTD-A-	1,800	5,060.55	0.05	CNH SHANDONG HUALU HENGSHENG CHEMICAL CO LTD-A-	1,090	3,208.46	0.03
HKD JIANGXI COPPER CO LTD-H-	2,000	3,208.05	0.03	CNH SHANDONG LINGLONG TYRE CO LTD-A-	1,700	4,177.35	0.04
CNH JINDUICHENG MOLYBDENUM CO LTD-A-	3,700	5,070.08	0.05	CNH SHANDONG NANSHAN ALUMINUM CO LTD-A-	9,100	4,846.56	0.04
CNH JINKO SOLAR CO LTD-A-	11,172	10,819.71	0.10	CNH SHANDONG SUN PAPER INDUSTRY JSC LTD-A-	2,200	4,456.04	0.04
CNH JUNEYAO AIRLINES CO LTD-A-	2,300	4,292.04	0.04	HKD SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD-H-	9,200	5,448.03	0.05
USD KANZHUN LTD ADR	1,034	14,269.20	0.13	CNH SHANGHAI BAOSIGHT SOFTWARE CO LTD-A-	1,202	4,790.64	0.04
USD KE HOLDINGS INC ADR	2,500	46,050.00	0.41	USD SHANGHAI BAOSIGHT SOFTWARE CO LTD-B-	1,951	3,131.36	0.03
HKD KINGOEE INTERNATIONAL SOFTWARE GROUP CO LTD	19,000	20,863.93	0.19	CNH SHANGHAI BOCHU ELECTRONIC TECHNOLOGY CORP LTD-A-	148	3,915.96	0.03
HKD KINGSOFT CORP LTD	5,600	24,258.65	0.22	CNH SHANGHAI ELECTRIC GROUP CO LTD-A-	9,200	10,163.05	0.09
CNH KUAISHOU TECHNOLOGY-B- 144A	8,300	44,182.18	0.39	CNH SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-A-	1,900	6,431.25	0.06
CNH KUANG-CHI TECHNOLOGIES CO LTD-A-	2,100	13,672.96	0.12	CNH SHANGHAI INTERNATIONAL AIRPORT CO LTD-A-	600	2,790.98	0.02
HKD KUNLUN ENERGY CO LTD	14,000	15,139.13	0.13	CNH SHANGHAI LANGANG HOLDINGS CORP LTD-A-	1,440	1,981.07	0.02
CNH KUNLUN TECH CO LTD-A-	700	3,669.00	0.03	CNH SHANGHAI M&G STATIONERY INC-A-	1,100	4,532.45	0.04
CNH KWEICHOW MOUTAI CO LTD-A-	1,500	311,380.51	2.78	CNH SHANGHAI PHARMACEUTICALS HOLDING CO LTD-A-	2,800	8,009.26	0.07
CNH LB GROUP CO LTD-A-	1,500	3,610.30	0.03	HKD SHANGHAI PHARMACEUTICALS HOLDING CO LTD-H-	1,600	2,599.40	0.02
USD LEGEND BIOTECH CORP ADR	334	10,868.36	0.10	CNH SHANGHAI PUDONG DEVELOPMENT BANK CO LTD-A-	27,800	38,965.06	0.35
HKD LENOVO GROUP LTD	50,000	64,881.98	0.58	CNH SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD-A-	1,979	4,288.75	0.04
HKD LI AUTO INC-A-	7,740	93,611.96	0.84	CNH SHANGHAI RAAS BLOOD PRODUCTS CO LTD-A-	2,800	2,753.66	0.02
HKD LI NING CO LTD	9,000	19,070.67	0.17	CNH SHANGHAI RURAL COMMERCIAL BANK CO LTD-A-	9,100	10,548.39	0.09
CNH LIAONING PORT CO LTD-A-	15,500	3,652.52	0.03	CNH SHANGHAI UNITED IMAGING HEALTHCARE CO LTD-A-	376	6,473.66	0.06
CNH LINGYI ITECH GUANGDONG CO-A-	9,500	10,352.11	0.09	CNH SHANGHAI ZHANGJIANG HIGH-TECH PARK DEVELOPMENT CO LTD-A-	900	3,285.43	0.03
HKD LONGFOR GROUP HOLDINGS LTD 144A	13,000	16,735.43	0.15	CNH SHANXI XINGHUACUN FEN WINE FACTORY CO LTD-A-	580	14,553.13	0.13
CNH LONGI GREEN ENERGY TECHNOLOGY CO LTD-A-	5,256	11,247.26	0.10	CNH SHENGYI TECHNOLOGY CO LTD-A-	2,800	9,172.51	0.08
CNH LUXSHARE PRECISION INDUSTRY CO LTD-A-	6,900	38,308.79	0.34	CNH SHENNAN CIRCUITS CO LTD-A-	280	4,767.42	0.04
CNH LUZHOU LAOJIAO CO LTD-A-	1,700	28,991.35	0.26	CNH SHENWAN HONGYUAN GROUP CO LTD-A-	26,100	19,019.96	0.17
CNH MANGO EXCELLENT MEDIA CO LTD-A-	1,070	3,919.13	0.03	CNH SHENZHEN CAPCHEM TECHNOLOGY CO LTD-A-	820	4,181.82	0.04
CNH MAXSCEND MICROELECTRONICS CO LTD-A-	248	3,030.12	0.03	CNH SHENZHEN GOODIX TECHNOLOGY CO LTD-A-	200	2,194.10	0.02
CNH MEIHUA HOLDINGS GROUP CO LTD-A-	1,300	1,776.07	0.02	CNH SHENZHEN INNOVANCE TECHNOLOGY CO LTD-A-	1,250	9,974.12	0.09
HKD MEITUAN-B- 144A	19,250	375,932.52	3.35	CNH SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD-A-	2,300	79,888.31	0.71
CNH METALLURGICAL CORP OF CHINA LTD-A-	12,500	5,618.74	0.05	CNH SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO LTD-A-	900	8,685.55	0.08
HKD MIDEA GROUP CO LTD	900	8,753.27	0.08	CNH SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD-A-	1,300	5,476.95	0.05
CNH MIDEA GROUP CO LTD-A-	3,300	33,811.35	0.30	CNH SHENZHEN TRANSSION HOLDINGS CO LTD-A-	1,198	15,502.28	0.14
HKD MINISO GROUP HOLDING LTD	1,800	10,902.49	0.10	HKD SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	2,700	21,550.09	0.19
HKD MMG LTD	16,000	5,272.95	0.05	CNH SHIJIAZHUANG YILING PHARMACEUTICAL CO LTD-A-	1,760	3,838.13	0.03
CNH MONTAGE TECHNOLOGY CO LTD-A-	1,309	12,106.67	0.11	CNH SICHUAN CHUANTOU ENERGY CO LTD-A-	2,000	4,699.31	0.04
CNH MUYUAN FOODS CO LTD-A-	2,552	13,362.24	0.12	CNH SICHUAN KELUN PHARMACEUTICAL CO LTD-A-	2,300	9,376.69	0.08
CNH NANJING IRON & STEEL CO LTD-A-	2,800	1,788.74	0.02	CNH SICHUAN ROAD & BRIDGE GROUP CO LTD-A-	4,600	4,561.47	0.04
CNH NANJING SECURITIES CO LTD-A-	2,000	2,359.19	0.02	CNH SIEYUAN ELECTRIC CO LTD-A-	500	4,951.30	0.04
CNH NARI TECHNOLOGY CO LTD-A-	3,764	12,930.34	0.12	HKD SINO BIOPHARMACEUTICAL LTD	33,500	13,800.29	0.12
CNH NATIONAL SILICON INDUSTRY GROUP CO LTD-A-	1,114	2,855.75	0.03	CNH SINOLINK SECURITIES CO LTD-A-	4,300	5,113.26	0.05
CNH NAURA TECHNOLOGY GROUP CO LTD-A-	300	15,977.66	0.14	CNH SINOMA INTERNATIONAL ENGINEERING CO-A-	3,000	3,873.87	0.03
HKD NETEASE INC	12,035	214,425.17	1.91	HKD SINOPHARM GROUP CO LTD-H-	3,200	8,774.52	0.08
CNH NEW CHINA LIFE INSURANCE CO LTD-A-	1,100	7,446.71	0.07	HKD SINOTRUK HONG KONG LTD	2,000	5,870.27	0.05
HKD NEW CHINA LIFE INSURANCE CO LTD-H-	1,700	5,164.81	0.05	CNH SINOCHOW SECURITIES CO LTD-A-	5,625	5,976.30	0.05
CNH NEW HOPE LIUHE CO LTD-A-	2,900	3,547.23	0.03	CNH SOUTHWEST SECURITIES CO LTD-A-	7,500	4,770.82	0.04
HKD NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	5,690	35,855.73	0.32				
CNH NINESTAR CORP-A-	1,900	7,290.47	0.06				
CNH NINGBO DEYE TECHNOLOGY CO LTD-A-	268	3,095.61	0.03				
CNH NINGBO ORIENT WIRES & CABLES CO LTD-A-	400	2,863.18	0.03				
CNH NINGBO SANXING MEDICAL ELECTRIC CO LTD-A-	1,000	4,189.88	0.04				
CNH NINGBO TUOPU GROUP CO LTD-A-	835	5,573.11	0.05				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Equity China Total Market Blue (previously CSIF (Lux) Equity China Total Market ESG Blue)

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CNH SPRING AIRLINES CO LTD-A-	600	4,713.21	0.04	CNH ZHEJIANG NIHU CO LTD-A-	2,852	8,534.83	0.08
CNH SUNGROW POWER SUPPLY CO LTD-A-	3,760	37,812.55	0.34	CNH ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD-A-	700	2,241.64	0.02
HKD SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	4,500	39,885.04	0.36	CNH ZHEJIANG SUPOR CO LTD-A-	300	2,174.35	0.02
CNH SUNWODA ELECTRONIC CO LTD-A-	1,700	5,166.11	0.05	CNH ZHEJIANG WANFENG AUTO WHEEL CO LTD-A-	1,000	2,581.22	0.02
CNH SUPCON TECHNOLOGY CO LTD-A-	1,065	7,205.41	0.06	CNH ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD-A-	1,540	4,537.25	0.04
CNH SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD-A-	1,900	7,557.04	0.07	CNH ZHESHANG SECURITIES CO LTD-A-	1,500	2,500.85	0.02
CNH SUZHOU MAXWELL TECHNOLOGIES CO LTD-A-	288	4,124.93	0.04	CNH ZHONGJI INNOLIGHT CO LTD-A-	1,100	18,505.89	0.17
CNH SUZHOU TFC OPTICAL COMMUNICATION CO LTD-A-	260	3,235.52	0.03	CNH ZHONGJIN GOLD CORP LTD-A-	3,200	5,243.62	0.05
USD TAL EDUCATION GROUP ADR	1,551	15,541.02	0.14	HKD ZHONGSHENG GROUP HOLDINGS LTD	2,500	4,492.82	0.04
CNH TCL TECHNOLOGY GROUP CORP-A-	17,100	11,716.00	0.10	CNH ZHONGTAI SECURITIES CO LTD-A-	3,800	3,400.67	0.03
CNH TCL ZHONGHUA RENEWABLE ENERGY TECHNOLOGY CO LTD-A-	4,275	5,165.05	0.05	CNH ZHUZHOU CRRC TIMES ELECTRIC CO LTD-A-	226	1,475.16	0.01
HKD TENCENT HOLDINGS LTD	10,700	574,398.65	5.13	HKD ZHUZHOU CRRC TIMES ELECTRIC CO LTD-H-	1,300	5,489.22	0.05
USD TENCENT MUSIC ENTERTAINMENT GROUP ADR	2,445	27,750.75	0.25	CNH ZOOMLION HEAVY INDUSTRY SCIENCE & TECHNOLOGY CO LTD-A-	6,500	6,401.28	0.06
CNH TIAN DI SCIENCE & TECHNOLOGY CO LTD-A-	1,900	1,599.40	0.01	CNH ZTE CORP-A-	3,400	18,710.07	0.17
CNH TIANFENG SECURITIES CO LTD-A-	9,900	6,041.27	0.05	HKD ZTE CORP-H-	3,200	10,030.96	0.09
CNH TIANQI LITHIUM CORP-A-	1,420	6,382.89	0.06	HKD ZTO EXPRESS CAYMAN INC	1,367	26,625.70	0.24
CNH TIANSHAN ALUMINUM GROUP CO LTD-A-	2,500	2,679.97	0.02	Shares (and equity-type securities)		10,993,977.48	98.11
CNH TIANSHUI HUATIAN TECHNOLOGY CO LTD-A-	2,000	3,162.84	0.03	Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)		10,993,977.48	98.11
HKD TINGYI CAYMAN ISLANDS HOLDING CORP	6,000	7,816.73	0.07	Total of Portfolio		10,993,977.48	98.11
HKD TONGCHENG TRAVEL HOLDINGS LTD	8,000	18,743.68	0.17	Cash at banks and at brokers		199,004.52	1.78
CNH TONGFU MICROELECTRONICS CO LTD-A-	900	3,622.56	0.03	Other net assets		13,026.79	0.11
CNH TONGKUN GROUP CO LTD-A-	900	1,446.57	0.01	Total net assets		11,206,008.79	100.00
CNH TONGLING NONFERROUS METALS GROUP CO LTD-A-	3,100	1,363.89	0.01				
CNH TONGWEI CO LTD-A-	2,600	7,830.28	0.07				
HKD TRAVELSKY TECHNOLOGY LTD-H-	4,000	5,355.34	0.05				
HKD TRIP.COM GROUP LTD	2,416	167,951.65	1.50				
CNH TSINGTAO BREWERY CO LTD-A-	1,200	13,226.72	0.12				
HKD TSINGTAO BREWERY CO LTD-H-	2,000	14,624.19	0.13				
CNH UNIGROUP GUOXIN MICROELECTRONICS CO LTD-A-	419	3,673.78	0.03				
CNH UNISPLENDOR CORP LTD-A-	2,220	8,415.53	0.07				
CNH UNIVERSAL SCIENTIFIC INDUSTRIAL SHANGHAI CO LTD-A-	2,200	4,944.49	0.04				
CNH VICTORY GIANT TECHNOLOGY HUIZHOU CO LTD-A-	400	2,293.26	0.02				
USD VIPSHOP HOLDINGS LTD ADR	2,140	28,825.80	0.26				
CNH WANHUA CHEMICAL GROUP CO LTD-A-	3,600	34,987.40	0.31				
HKD WANT WANT CHINA HOLDINGS LTD	15,000	8,805.41	0.08				
CNH WEICHAI POWER CO LTD-A-	5,300	9,890.35	0.09				
HKD WEICHAI POWER CO LTD-H-	8,000	12,234.89	0.11				
CNH WEIHAI GUANGWEI COMPOSITES CO LTD-A-	360	1,699.11	0.02				
CNH WENS FOODSTUFFS GROUP CO LTD-A-	3,040	6,836.53	0.06				
CNH WESTERN MINING CO LTD-A-	1,700	3,721.17	0.03				
CNH WESTERN SECURITIES CO LTD-A-	1,100	1,221.14	0.01				
CNH WESTERN SUPERCONDUCTING TECHNOLOGIES CO LTD-A-	195	1,137.36	0.01				
CNH WILL SEMICONDUCTOR CO LTD SHANGHAI-A-	1,165	16,568.50	0.15				
CNH WINGTECH TECHNOLOGY CO LTD-A-	1,300	6,866.99	0.06				
CNH WUHAN GUIDE INFRARED CO LTD-A-	1,966	1,989.70	0.02				
CNH WULIANGYE YIBIN CO LTD-A-	1,800	34,335.22	0.31				
CNH WUS PRINTED CIRCUIT KUNSHAN CO LTD-A-	1,780	9,613.43	0.09				
CNH WUXI APPTTEC CO LTD-A-	4,556	34,156.81	0.30				
HKD WUXI APPTTEC CO LTD-H- 144A	1,952	14,197.83	0.13				
HKD WUXI BIOLOGICS CAYMAN INC 144A	22,000	49,732.55	0.44				
CNH XCMG CONSTRUCTION MACHINERY CO LTD-A-	7,100	7,669.14	0.07				
CNH XIAMEN C & D INC-A-	2,200	3,152.49	0.03				
CNH XIAMEN TUNGSTEN CO LTD-A-	1,300	3,412.25	0.03				
HKD XIAOMI CORP-B- 144A	59,600	264,703.04	2.36				
CNH XINJIANG DAQO NEW ENERGY CO LTD-A-	751	2,469.41	0.02				
HKD XINYI SOLAR HOLDINGS LTD	22,000	8,892.95	0.08				
HKD XPENG INC-A-	7,486	44,956.76	0.40				
HKD YADEA GROUP HOLDINGS LTD 144A	8,000	13,326.55	0.12				
CNH YANTAI JEREH OILFIELD SERVICES GROUP CO LTD-A-	1,400	7,053.87	0.06				
CNH YEALINK NETWORK TECHNOLOGY CORP LTD-A-	1,430	7,518.63	0.07				
CNH YIFENG PHARMACY CHAIN CO LTD-A-	1,541	5,064.95	0.05				
CNH YIHAI KERRY ARAWANA HOLDINGS CO LTD-A-	1,500	6,662.81	0.06				
CNH YINTAI GOLD CO LTD-A-	2,060	4,312.77	0.04				
CNH YONYOU NETWORK TECHNOLOGY CO LTD-A-	6,200	9,061.64	0.08				
CNH YTO EXPRESS GROUP CO LTD-A-	2,200	4,252.26	0.04				
USD YUM CHINA HOLDINGS INC	2,395	115,367.15	1.03				
CNH YUNNAN ALUMINIUM CO LTD-A-	1,600	2,948.72	0.03				
CNH YUNNAN BAIYAO GROUP CO LTD-A-	1,460	11,922.22	0.11				
CNH YUNNAN CHIHONG ZINC&GERMANIUM CO LTD-A-	6,400	4,855.68	0.04				
CNH YUNNAN ENERGY NEW MATERIAL CO LTD-A-	1,000	4,357.42	0.04				
CNH YUNNAN TIN CO LTD-A-	1,700	3,248.79	0.03				
CNH YUNNAN YUNTIANHUA CO LTD-A-	1,400	4,252.54	0.04				
CNH YUTONG BUS CO LTD-A-	1,000	3,593.27	0.03				
CNH ZANGGE MINING CO LTD-A-	700	2,644.01	0.02				
CNH ZHANGZHOU PIENITZHUANG PHARMACEUTICAL CO LTD-A-	600	17,530.48	0.16				
HKD ZHAOJIN MINING INDUSTRY CO LTD-H-	3,000	4,232.78	0.04				
CNH ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD-A-	3,500	6,393.11	0.06				
CNH ZHEJIANG CHINT ELECTRICS CO LTD-A-	1,000	3,188.72	0.03				
CNH ZHEJIANG DAHUA TECHNOLOGY CO LTD-A-	1,800	3,922.90	0.03				
CNH ZHEJIANG DINGLI MACHINERY CO LTD-A-	320	2,812.29	0.02				
HKD ZHEJIANG EXPRESSWAY CO LTD-H-	6,800	4,893.44	0.04				
CNH ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD-A-	680	1,655.19	0.01				
CNH ZHEJIANG HUAYOU COBALT CO LTD-A-	760	3,029.03	0.03				
CNH ZHEJIANG JINGSHENG MECHANICAL & ELECTRICAL CO LTD-A-	1,500	6,517.74	0.06				
CNH ZHEJIANG JUHUA CO LTD-A-	1,600	5,256.69	0.05				
HKD ZHEJIANG LEAPMOTOR TECHNOLOGY CO LTD 144A	3,600	15,085.06	0.13				
CNH ZHEJIANG LONGSHENG GROUP CO LTD-A-	2,200	3,083.57	0.03				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	EUR	19463346	LU0828707843	/	0.10%
DB - Capitalisation	USD	19461839	LU0828707504	/	0.10%
FB - Capitalisation	EUR	32729318	LU1419776015	0.1475%	0.28%
FB - Capitalisation	USD	32729316	LU1419775983	0.1475%	0.28%
QB - Capitalisation	EUR	19463351	LU0828708221	0.1475%	0.24%
QB - Capitalisation	USD	19463347	LU0828708064	0.1475%	0.23%
QBX - Capitalisation	USD	50121257	LU2054450056	0.0500%	0.16%
WB - Capitalisation	USD	49592831	LU2043967442	0.1475%	0.23%

There is no management fee applicable for "DB" share classes.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	EUR	14.58%	/	16.87%	-15.16%	4.81%
DB - Capitalisation	USD	7.40%	/	9.51%	-20.38%	-2.59%
FB - Capitalisation	EUR	14.38%	/	16.64%	-15.32%	4.60%
FB - Capitalisation	USD	7.23%	/	9.29%	-20.53%	-2.78%
QB - Capitalisation	EUR	14.43%	/	16.70%	-15.28%	4.65%
QB - Capitalisation	USD	7.27%	/	9.35%	-20.49%	-2.73%
QBX - Capitalisation	USD	7.35%	/	9.45%	-20.42%	-2.64%
WB - Capitalisation	USD	7.26%	/	9.35%	-20.49%	-2.73%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in USD)
Counterparty				
MSCI EMERGING MARKETS -50- 03/25	USD	18	966,420.00	-25,760.00
Net unrealised loss on financial futures contracts				-25,760.00

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in USD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	177,204,196.94
Cash at banks and at brokers	1,393,693.49
Subscriptions receivable	2,065.66
Dividend receivable	301,975.83
	178,901,931.92
Liabilities	
Redemption payable	359.38
Provisions for accrued expenses	67,767.82
Net unrealised loss on financial futures contracts	25,760.00
	93,887.20
Net assets	178,808,044.72

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	USD	178,808,044.72	275,968,933.73	480,820,978.47
Net asset value per share				
DB - Capitalisation	EUR	1,745.46	1,523.36	1,439.83
DB - Capitalisation	USD	1,400.66	1,304.12	1,190.88
FB - Capitalisation	EUR	144.42	126.26	119.57
FB - Capitalisation	USD	156.52	145.97	133.56
QB - Capitalisation	EUR	1,724.01	1,506.64	1,426.12
QB - Capitalisation	USD	1,369.22	1,276.48	1,167.36
QBX - Capitalisation	USD	1,170.93	1,090.79	996.57
WB - Capitalisation	USD	1,487.38	1,386.65	1,268.10

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	EUR	54,091.007	25,547.449	37,181.374	-8,637.816
DB - Capitalisation	USD	2,250.756	113,533.206	358.683	-111,641.133
FB - Capitalisation	EUR	1,990.794	3,615.369	41.000	-1,665.575
FB - Capitalisation	USD	11,540.688	19,088.891	/	-7,548.203
QB - Capitalisation	EUR	4,385.663	7,264.896	803.854	-3,683.087
QB - Capitalisation	USD	7,336.504	7,356.112	1,815.036	-1,834.644
QBX - Capitalisation	USD	37,311.000	42,983.057	11,846.000	-17,518.057
WB - Capitalisation	USD	9,562.556	9,562.556	/	/

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	275,968,933.73
Income	
Dividends (net)	5,563,845.48
Bank interest	57,371.01
Securities lending income	5,313.88
Other income	84,037.16
	5,710,567.53
Expenses	
Management & all-in management service fee	312,338.83
Interest and bank charges	29,593.86
Other expenses*	474,170.21
	816,102.90
Net income (loss)	4,894,464.63
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-1,797,669.23
Net realised gain (loss) on financial futures contracts	62,453.51
Net realised gain (loss) on forward foreign exchange contracts	276.74
Net realised gain (loss) on foreign exchange	-313,530.81
	-2,048,469.79
Net realised gain (loss)	2,845,994.84
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	13,458,936.09
Change in net unrealised appreciation (depreciation) on financial futures contracts	-67,300.00
Change in net unrealised appreciation (depreciation) on foreign exchange	-34,584.21
	13,357,051.88
Net increase (decrease) in net assets as a result of operations	16,203,046.72
Subscriptions / Redemptions	
Subscriptions	83,701,919.04
Redemptions	-197,065,854.77
	-113,363,935.73
Net assets at the end of the year	178,808,044.72

* The caption represents more than 10% of total expenses. Indian capital gain tax expense is the position which represents the most.

Statement of Investments in Securities

Breakdown by Country

China	25.77
Taiwan	19.31
India	18.82
South Korea	9.01
Saudi Arabia	4.13
Brazil	4.07
South Africa	2.68
Mexico	1.73
Malaysia	1.56
Indonesia	1.48
Thailand	1.46
United Arab Emirates	1.37
Hong Kong	1.10
Ireland	0.87
Qatar	0.85
Poland	0.82
Kuwait	0.74
Turkey	0.66
Philippines	0.53
Greece	0.47
Chile	0.41
USA	0.26
Hungary	0.25
Peru	0.19
Czech Republic	0.13
United Kingdom	0.12
Colombia	0.10
Egypt	0.07
Netherlands	0.06
Luxembourg	0.04
Australia	0.02
Singapore	0.02
Russia	0.00
Kazakhstan	0.00
Total	99.10

Breakdown by Economic Sector

Financial	25.37
Technology	20.58
Communications	16.10
Consumer Non-cyclical	8.45
Consumer Cyclical	8.18
Industrial	7.84
Basic Materials	4.86
Energy	4.78
Utilities	2.64
Diversified	0.30
Total	99.10

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
CNH 360 SECURITY TECHNOLOGY INC-A-	10,100	14,238.92	0.01
CNH 37 INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD-A-	4,300	9,160.53	0.01
HKD AAC TECHNOLOGIES HOLDINGS INC	18,347	88,570.67	0.05
INR ABB INDIA LTD	1,244	100,437.59	0.06
ZAR ABSA GROUP LTD	19,956	200,670.43	0.11
AED ABU DHABI COMMERCIAL BANK PJSC	68,771	195,095.04	0.11
AED ABU DHABI ISLAMIC BANK PJSC	34,123	128,389.18	0.07
AED ABU DHABI NATIONAL OIL CO FOR DISTRIBUTION PJSC	73,398	70,339.63	0.04
CNH ACCELINK TECHNOLOGIES CO LTD-A-	2,000	14,212.35	0.01
TWD ACCTON TECHNOLOGY CORP	11,473	270,512.86	0.15
TWD ACER INC	67,714	82,204.00	0.05
CNH ACM RESEARCH SHANGHAI INC-A-	252	3,432.54	0.00
SAR ACWA POWER CO	3,441	367,599.24	0.21
INR ADANI ENTERPRISES LTD	3,481	102,813.28	0.06
INR ADANI GREEN ENERGY LTD	4,822	58,615.06	0.03
INR ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	12,684	182,392.11	0.10
INR ADANI POWER LTD	13,564	83,882.08	0.05
IDR ADARO ENERGY INDONESIA TBK PT	325,000	49,068.03	0.03
SAR ADES HOLDING CO	7,591	35,072.06	0.02
AED ADNOC DRILLING CO PJSC	75,160	109,065.44	0.06
THB ADVANCED INFO SERVICE PCL	27,900	234,852.62	0.13
CNH ADVANCED MICRO-FABRICATION EQUIPMENT INC CHINA-A-	1,024	26,384.23	0.01
SAR ADVANCED PETROCHEMICAL CO	2,992	25,561.08	0.01
TWD ADVANTECH CO LTD	10,912	115,329.13	0.06
CNH AECC AERO-ENGINE CONTROL CO LTD-A-	2,400	7,270.45	0.00
CNH AECC AVIATION POWER CO LTD-A-	4,800	27,100.73	0.02
CNH AGRICULTURAL BANK OF CHINA LTD-A-	120,100	87,357.35	0.05
HKD AGRICULTURAL BANK OF CHINA LTD-H-	650,022	370,702.37	0.21
CNH AIER EYE HOSPITAL GROUP CO LTD-A-	14,856	26,812.23	0.01
CNH AIR CHINA LTD-A-	11,800	12,713.75	0.01
THB AIRPORTS OF THAILAND PCL	100,700	175,733.98	0.10
TWD AIRTAC INTERNATIONAL GROUP	3,458	89,022.31	0.05
TRY AKBANK TAS	73,281	134,394.96	0.08
HKD AKESO INC 144A	14,000	109,398.23	0.06
SAR AL RAJHI BANK	45,144	1,136,589.77	0.64
SAR AL RAJHI CO FOR CO-OPERATIVE INSURANCE	939	42,884.02	0.02
TWD ALCHIP TECHNOLOGIES LTD	1,000	100,047.28	0.06
AED ALDAR PROPERTIES PJSC	90,490	189,206.03	0.11
MXN ALFA SAB DE CV-A-	84,861	61,586.49	0.03
HKD ALIBABA GROUP HOLDING LTD	375,068	3,978,604.81	2.23
HKD ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	132,548	56,650.64	0.03
SAR ALINMA BANK	28,772	221,682.39	0.12
PLN ALIOR BANK SA	2,146	44,669.80	0.02
INR ALKEM LABORATORIES LTD	988	65,016.35	0.04
PLN ALLEGRO.EU SA 144A	13,653	89,508.36	0.05
SAR ALMARAI CO JSC	9,844	149,858.09	0.08
EUR ALPHA SERVICES & HOLDINGS SA	52,502	87,909.53	0.05
RUB ALROSA PJSC	309,210	0.28	0.00
KRW ALTEOGEN INC	936	196,781.58	0.11
CNH ALUMINUM CORP OF CHINA LTD-A-	13,200	13,215.28	0.01
HKD ALUMINUM CORP OF CHINA LTD-H-	92,000	53,177.48	0.03
BRL AMBEV SA	111,032	210,998.27	0.12
INR AMBUJA CEMENTS LTD	14,463	90,514.38	0.05
MXN AMERICA MOVIL SAB DE CV	434,415	312,344.65	0.17
AED AMERICANA RESTAURANTS INTERNATIONAL PLC	69,247	41,664.52	0.02
CNH AMLOGIC SHANGHAI CO LTD-A-	1,158	10,833.13	0.01
IDR AMMAN MINERAL INTERNASIONAL PT	153,300	80,721.81	0.05
MYR AMMB HOLDINGS BHD	58,400	71,571.51	0.04
KRW AMOREPACIFIC CORP	687	48,906.43	0.03
TRY ANADOLU EFES BIRACLIK VE MALT SANAYII AS	4,867	26,371.72	0.01
CNH ANGEL YEAST CO LTD-A-	600	2,946.26	0.00
ZAR ANGLO AMERICAN PLATINUM LTD	1,869	56,352.28	0.03
ZAR ANGLOGOLD ASHANTI PLC	9,881	220,450.50	0.12
CNH ANHUI CONCH CEMENT CO LTD-A-	6,300	20,406.46	0.01
HKD ANHUI CONCH CEMENT CO LTD-H-	28,944	74,074.46	0.04
CNH ANHUI GUJIING DISTILLERY CO LTD-A-	800	18,884.42	0.01
HKD ANHUI GUJIING DISTILLERY CO LTD-B-	2,700	38,932.67	0.02
CNH ANHUI JIANGHUAI AUTOMOBILE GROUP CORP LTD-A-	4,000	20,431.79	0.01
CNH ANHUI YINGJIA DISTILLERY CO LTD-A-	1,700	12,490.36	0.01
CNH ANJOY FOODS GROUP CO LTD-A-	700	7,768.98	0.00
CNH ANKER INNOVATIONS TECHNOLOGY CO LTD-A-	1,170	15,560.69	0.01
HKD ANTA SPORTS PRODUCTS LTD	29,853	299,185.25	0.17
INR APL APOLLO TUBES LTD	4,239	77,648.88	0.04
INR APOLLO HOSPITALS ENTERPRISE LTD	2,364	201,469.64	0.11
SAR ARAB NATIONAL BANK	21,139	118,595.34	0.07
SAR ARABIAN INTERNET & COMMUNICATIONS SERVICES CO	540	38,803.43	0.02
MXN ARCA CONTINENTAL SAB DE CV	12,126	100,739.21	0.06
TWD ASE TECHNOLOGY HOLDING CO LTD	76,017	375,627.32	0.21
TRY ASELSAN ELEKTRONIK SANAYI VE TICARET AS	32,131	65,878.52	0.04
INR ASHOK LEYLAND LTD	34,485	88,816.84	0.05
TWD ASIA CEMENT CORP	53,963	66,498.05	0.04
TWD ASIA VITAL COMPONENTS CO LTD	7,000	133,020.18	0.07
INR ASIAN PAINTS LTD	9,012	240,142.81	0.13
ZAR ASPEN PHARMACARE HOLDINGS LTD	8,909	77,829.82	0.04
IDR ASTRA INTERNATIONAL TBK PT	475,378	144,725.21	0.08

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Equity Emerging Markets

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
INR ASTRAL LTD	3,155	60,887.99	0.03	KWD BOUBRYAN BANK KSCP	34,533	62,838.19	0.04
TWD ASUSTEK COMPUTER INC	15,765	296,214.37	0.17	BRL BRF SA	11,844	48,619.48	0.03
CNH ASYMCHEM LABORATORIES TIANJIN CO LTD-A-	820	8,498.78	0.00	INR BRITANNIA INDUSTRIES LTD	2,546	141,635.68	0.08
INR AU SMALL FINANCE BANK LTD 144A	8,557	55,881.43	0.03	INR BSE LTD	1,543	95,978.65	0.05
TWD AUO CORP	153,284	68,496.11	0.04	PLN BUDIMEX SA	300	33,888.54	0.02
INR AUROBINDO PHARMA LTD	6,138	95,675.76	0.05	THB BUMRUNGRAD HOSPITAL PCL	14,000	81,918.17	0.05
CNH AUTOBIO DIAGNOSTICS CO LTD-A-	1,392	8,274.45	0.00	SAR BUPA ARABIA FOR COOPERATIVE INSURANCE CO	1,938	106,766.91	0.06
USD AUTOHOME INC ADR	1,561	40,507.95	0.02	CNH BYD CO LTD-A-	2,600	100,104.34	0.06
CNH AVARY HOLDING SHENZHEN CO LTD-A-	2,700	13,416.33	0.01	HKD BYD CO LTD-H-	24,034	824,859.12	0.46
INR AVENUE SUPERMARTS LTD 144A	3,821	158,967.79	0.09	HKD BYD ELECTRONIC INTERNATIONAL CO LTD	18,500	100,145.47	0.06
CNH AVICOPTER PLC-A-	700	3,676.63	0.00	HKD C&D INTERNATIONAL INVESTMENT GROUP LTD	16,000	26,900.28	0.01
MYR AXIATA GROUP BHD	73,645	41,009.96	0.02	CNH CAITONG SECURITIES CO LTD-A-	9,480	10,549.83	0.01
INR AXIS BANK LTD	53,086	660,182.09	0.37	BRL CAIXA SEGURIDADE PARTICIPACOES SA	14,092	32,505.00	0.02
PHP AYALA CORP	5,860	60,681.82	0.03	CNH CAMBRICON TECHNOLOGIES CORP LTD-A-	589	52,790.57	0.03
PHP AYALA LAND INC	155,610	70,481.15	0.04	INR CANARA BANK	42,609	49,828.60	0.03
BRL B3 SA - BRASIL BOLSA BALCAO	127,439	212,884.82	0.12	CNH CAPITAL SECURITIES CO LTD-A-	3,300	98,888.99	0.01
CNH BAIC BLUEPARK NEW ENERGY TECHNOLOGY CO LTD-A-	2,900	3,160.12	0.00	ZAR CAPITEC BANK HOLDINGS LTD	2,045	339,678.08	0.19
HKD BAIDU INC-A-	52,538	559,335.81	0.31	TWD CATCHER TECHNOLOGY CO LTD	14,000	82,844.03	0.05
INR BAJAJ AUTO LTD	1,574	161,761.36	0.09	CNH CATHAY BIOTECH INC-A-	525	2,774.64	0.00
INR BAJAJ FINANCE LTD	6,416	511,324.03	0.29	TWD CATHAY FINANCIAL HOLDING CO LTD	219,311	456,890.95	0.26
INR BAJAJ FINSERV LTD	9,000	164,843.85	0.09	BRL CCR SA	23,722	39,051.25	0.02
INR BAJAJ HOLDINGS & INVESTMENT LTD	627	87,053.68	0.05	PLN CD PROJEKT SA	1,525	70,682.53	0.04
INR BALKRISHNA INDUSTRIES LTD	1,816	61,727.72	0.03	MYR CELCOMDIGI BHD	82,700	66,951.58	0.04
BRL BANCO BRADESCO SA	37,559	64,687.19	0.04	KRW CELLTRION INC	3,673	467,810.69	0.26
BRL BANCO BRADESCO SA (pref.shares)	124,762	233,454.80	0.13	MXN CEMEX SAB DE CV (units)	355,950	199,949.31	0.11
BRL BANCO BTG PACTUAL SA (units)	27,700	121,958.29	0.07	CLP CENCOSUD SA	29,997	66,356.70	0.04
CLP BANCO DE CHILE	1,067,685	121,366.27	0.07	BRL CENTRAIS ELETRICAS BRASILEIRAS SA	28,483	157,356.49	0.09
CLP BANCO DE CREDITO E INVERSIONES SA	2,054	57,002.49	0.03	BRL CENTRAIS ELETRICAS BRASILEIRAS SA (pref.shares)	5,589	34,233.23	0.02
BRL BANCO DO BRASIL SA	40,381	157,985.18	0.09	THB CENTRAL PATTANA PCL	47,400	79,243.29	0.04
CLP BANCO SANTANDER CHILE	1,549,142	73,677.80	0.04	THB CENTRAL RETAIL CORP PCL	42,525	42,406.51	0.02
COP BANCOLOMBIA SA	5,986	51,088.77	0.03	CZK CEZ AS	3,791	149,226.49	0.08
COP BANCOLOMBIA SA (pref.shares)	10,619	84,796.96	0.05	INR CG POWER & INDUSTRIAL SOLUTIONS LTD	14,360	122,107.49	0.07
THB BANGKOK DUSIT MEDICAL SERVICES PCL-F-	261,300	187,765.07	0.10	CNH CGN POWER CO LTD-A-	30,900	17,382.96	0.01
THB BANGKOK EXPRESSWAY & METRO PCL	161,502	33,631.45	0.02	HKD CGN POWER CO LTD-H- 144A	249,000	91,356.15	0.05
SAR BANK ALBILAD	14,386	149,511.18	0.08	TWD CHAILEASE HOLDING CO LTD	35,308	121,697.88	0.07
SAR BANK AL-JAZIRA	11,797	58,711.85	0.03	IDR CHANDRA ASRI PACIFIC TBK PT	182,900	85,228.33	0.05
IDR BANK CENTRAL ASIA TBK PT	1,288,775	774,706.31	0.43	TWD CHANG HWA COMMERCIAL BANK LTD	144,607	78,733.39	0.04
IDR BANK MANDIRI PERSERO TBK PT	876,818	310,522.68	0.17	CNH CHANGCHUN HIGH-TECH INDUSTRY GROUP CO LTD-A-	400	5,417.97	0.00
IDR BANK NEGARA INDONESIA PERSERO TBK PT	350,400	94,702.70	0.05	CNH CHANGJIANG SECURITIES CO LTD-A-	10,500	9,754.14	0.01
INR BANK OF BARODA	24,292	68,253.53	0.04	CNH CHANGZHOU XINGYU AUTOMOTIVE LIGHTING SYSTEMS CO LTD-A-	200	3,636.31	0.00
CNH BANK OF BEIJING CO LTD-A-	29,578	24,777.59	0.01	CNH CHAOZHOU THREE-CIRCLE GROUP CO LTD-A-	3,500	18,359.33	0.01
CNH BANK OF CHANGSHA CO LTD-A-	7,400	8,960.84	0.00	THB CHAROEN POKPHAND FOODS PCL	88,900	59,449.19	0.03
CNH BANK OF CHENGDU CO LTD-A-	6,900	16,081.05	0.01	IDR CHAROEN POKPHAND INDONESIA TBK PT	173,300	51,252.44	0.03
CNH BANK OF CHINA LTD-A-	49,575	37,207.42	0.02	TWD CHENG SHIN RUBBER INDUSTRY CO LTD	42,350	63,361.27	0.04
HKD BANK OF CHINA LTD-H-	1,649,320	842,925.15	0.47	CNH CHIFENG JILONG GOLD MINING CO LTD-A-	3,900	8,292.45	0.00
CNH BANK OF COMMUNICATIONS CO LTD-A-	55,355	58,585.90	0.03	TWD CHINA AIRLINES LTD	68,158	53,325.59	0.03
HKD BANK OF COMMUNICATIONS CO LTD-H-	205,935	169,404.37	0.09	HKD CHINA CITIC BANK CORP LTD-H-	210,000	145,173.44	0.08
CNH BANK OF HANGZHOU CO LTD-A-	11,340	22,567.24	0.01	HKD CHINA COAL ENERGY CO LTD-H-	48,000	57,405.11	0.03
CNH BANK OF JIANGSU CO LTD-A-	21,830	29,199.84	0.02	HKD CHINA COMMUNICATIONS SERVICES CORP LTD-H-	55,121	32,357.54	0.02
CNH BANK OF NANJING CO LTD-A-	14,800	21,469.73	0.01	CNH CHINA CONSTRUCTION BANK CORP-A-	8,300	9,937.61	0.01
CNH BANK OF NINGBO CO LTD-A-	9,340	30,927.66	0.02	HKD CHINA CONSTRUCTION BANK CORP-H-	2,215,178	1,847,894.67	1.03
CNH BANK OF SHANGHAI CO LTD-A-	20,048	24,986.61	0.01	CNH CHINA CSSC HOLDINGS LTD-A-	7,246	35,492.22	0.02
CNH BANK OF SUZHOU CO LTD-A-	8,500	9,389.77	0.01	TWD CHINA DEVELOPMENT FINANCIAL HOLDING CORP	375,247	196,868.90	0.11
PHP BANK OF THE PHILIPPINE ISLANDS	43,343	91,414.05	0.05	CNH CHINA EASTERN AIRLINES CORP LTD-A-	20,100	10,951.44	0.01
PLN BANK POLSKA KASA OPIEKI SA	4,315	144,056.19	0.08	CNH CHINA EVERBRIGHT BANK CO LTD-A-	73,964	38,989.40	0.02
IDR BANK RAKYAT INDONESIA PERSERO TBK PT	1,570,905	398,216.37	0.22	HKD CHINA EVERBRIGHT BANK CO LTD-H-	86,000	33,434.82	0.02
SAR BANQUE SAUDI FRANSI	28,763	121,255.63	0.07	HKD CHINA FEIHE LTD 144A	84,986	59,626.25	0.03
CNH BAOSHAN IRON & STEEL CO LTD-A-	30,977	29,536.06	0.02	CNH CHINA GALAXY SECURITIES CO LTD-A-	13,100	27,176.05	0.02
IDR BARITO PACIFIC TBK PT	545,090	31,157.68	0.02	HKD CHINA GALAXY SECURITIES CO LTD-H-	82,500	75,299.79	0.04
QAR BARWA REAL ESTATE CO	50,268	39,071.26	0.02	HKD CHINA GAS HOLDINGS LTD	63,867	55,661.99	0.03
BRL BB SEGURIDADE PARTICIPACOES SA	16,441	96,285.18	0.05	CNH CHINA GREAT WALL SECURITIES CO LTD-A-	2,697	3,012.38	0.00
PHP BDO UNIBANK INC	55,726	138,724.94	0.08	CNH CHINA GREATWALL TECHNOLOGY GROUP CO LTD-A-	5,800	11,510.73	0.01
HKD BEIGENE LTD	16,338	229,675.73	0.13	HKD CHINA HONGQIAO GROUP LTD	67,010	101,447.31	0.06
HKD BEIJING ENTERPRISES HOLDINGS LTD	9,500	32,653.40	0.02	HKD CHINA HUISHAN DAIRY HOLDINGS CO LTD	392,000	0.00	0.00
HKD BEIJING ENTERPRISES WATER GROUP LTD	94,000	30,373.52	0.02	CNH CHINA INTERNATIONAL CAPITAL CORP LTD-A-	5,100	23,403.80	0.01
CNH BEIJING KINGSOFT OFFICE SOFTWARE INC-A-	747	29,140.28	0.02	HKD CHINA INTERNATIONAL CAPITAL CORP LTD-H- 144A	35,600	58,753.21	0.03
CNH BEIJING NEW BUILDING MATERIALS PLC-A-	3,900	16,101.48	0.01	CNH CHINA JUSHI CO LTD-A-	5,217	8,093.94	0.00
CNH BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD-A-	2,900	5,127.29	0.00	CNH CHINA LIFE INSURANCE CO LTD-A-	3,883	22,171.95	0.01
CNH BEIJING ROBOROCK TECHNOLOGY CO LTD-A-	274	8,184.36	0.00	HKD CHINA LIFE INSURANCE CO LTD-H-	174,771	330,285.12	0.18
CNH BEIJING TIANFAN BIOLOGICAL PRODUCTS CORP LTD-A-	4,800	13,403.26	0.01	HKD CHINA LITERATURE LTD 144A	9,588	31,104.42	0.02
CNH BEIJING TONGRENTANG CO LTD-A-	2,300	12,716.34	0.01	HKD CHINA LONGYUAN POWER GROUP CORP LTD-H-	74,420	61,697.72	0.03
CNH BEIJING WANTAI BIOLOGICAL PHARMACY ENTERPRISE CO LTD-A-	1,506	14,453.83	0.01	HKD CHINA MENGNIU DAIRY CO LTD	73,844	166,929.58	0.09
CNH BEIJING YANJING BREWERY CO LTD-A-	5,400	8,855.96	0.00	CNH CHINA MERCHANTS BANK CO LTD-A-	29,106	155,808.19	0.09
CNH BEIJING-SHANGHAI HIGH SPEED RAILWAY CO LTD-A-	69,300	58,147.25	0.03	HKD CHINA MERCHANTS BANK CO LTD-H-	89,969	463,283.11	0.26
CNH BETHEL AUTOMOTIVE SAFETY SYSTEMS CO LTD-A-	1,700	10,325.27	0.01	CNH CHINA MERCHANTS ENERGY SHIPPING CO LTD-A-	12,900	11,263.23	0.01
INR BHARAT ELECTRONICS LTD	85,844	293,938.40	0.16	CNH CHINA MERCHANTS EXPRESSWAY NETWORK & TECHNOLOGY HOLDINGS CO LTD-A-	11,100	21,091.74	0.01
INR BHARAT FORGE LTD	6,015	91,299.50	0.05	HKD CHINA MERCHANTS PORT HOLDINGS CO LTD	26,055	46,421.67	0.03
INR BHARAT HEAVY ELECTRICALS LTD	24,535	65,740.95	0.04	CNH CHINA MERCHANTS SECURITIES CO LTD-A-	12,213	31,873.74	0.02
INR BHARAT PETROLEUM CORP LTD	35,665	121,828.90	0.07	CNH CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD-A-	14,200	19,806.31	0.01
INR BHARTI AIRTEL LTD	59,008	1,094,333.00	0.61	CNH CHINA MINSHEG BANKING CORP LTD-A-	39,805	22,392.52	0.01
ZAR BID CORP LTD	7,913	180,556.46	0.10	HKD CHINA MINSHEG BANKING CORP LTD-H-	156,400	69,261.00	0.04
ZAR BIDVEST GROUP LTD	7,992	111,672.00	0.06	HKD CHINA NATIONAL BUILDING MATERIAL CO LTD-H-	108,000	49,217.62	0.03
HKD BILIBILI INC-Z-	5,454	99,700.44	0.06	CNH CHINA NATIONAL CHEMICAL ENGINEERING CO LTD-A-	11,270	12,726.05	0.01
TRY BIM BIRLESIK MAGAZALAR AS	10,696	159,863.01	0.09	CNH CHINA NATIONAL MEDICINES CORP LTD-A-	1,700	7,923.99	0.00
CNH BLOOMAGE BIOTECHNOLOGY CORP LTD-A-	1,116	7,758.72	0.00	CNH CHINA NATIONAL NUCLEAR POWER CO LTD-A-	26,606	37,798.89	0.02
HKD BOC AVIATION LTD 144A	5,600	43,506.97	0.02	CNH CHINA NATIONAL SOFTWARE & SERVICE CO LTD-A-	3,900	24,802.97	0.01
CNH BOC INTERNATIONAL CHINA CO LTD-A-	6,473	9,839.77	0.01	HKD CHINA OILFIELD SERVICES LTD-H-	42,000	38,064.10	0.02
CNH BOE TECHNOLOGY GROUP CO LTD-A-	52,152	31,185.35	0.02	HKD CHINA OVERSEAS LAND & INVESTMENT LTD	90,160	143,922.66	0.08
INR BOSCH LTD	173	68,906.39	0.04	CNH CHINA PACIFIC INSURANCE GROUP CO LTD-A-	8,586	39,857.10	0.02
HKD BOSIDENG INTERNATIONAL HOLDINGS LTD	92,000	45,952.92	0.03				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
HKD CHINA PACIFIC INSURANCE GROUP CO LTD-H-	61,859	200,676.73	0.11	INR CUMMINS INDIA LTD	3,255	124,476.15	0.07
CNH CHINA PETROLEUM & CHEMICAL CORP-A-	45,800	41,673.23	0.02	INR DABUR INDIA LTD	12,488	73,953.26	0.04
HKD CHINA PETROLEUM & CHEMICAL CORP-H-	572,616	328,032.65	0.18	SAR DALLAH HEALTHCARE CO	803	32,056.74	0.02
HKD CHINA POWER INTERNATIONAL DEVELOPMENT LTD	102,000	41,624.88	0.02	CNH DAQIN RAILWAY CO LTD-A-	25,800	23,826.74	0.01
CNH CHINA RAILWAY GROUP LTD-A-	28,999	25,240.57	0.01	SAR DAR AL ARKAN REAL ESTATE DEVELOPMENT CO	12,430	49,952.89	0.03
HKD CHINA RAILWAY GROUP LTD-H-	99,000	50,468.91	0.03	CNH DATANG INTERNATIONAL POWER GENERATION CO LTD-A-	28,500	11,063.82	0.01
CNH CHINA RAILWAY SIGNAL & COMMUNICATION CORP LTD-A-	17,253	14,711.41	0.01	KRW DB INSURANCE CO LTD	1,081	75,486.06	0.04
CNH CHINA RARE EARTH RESOURCES AND TECHNOLOGY CO LTD-A-	600	2,292.45	0.00	TWD DELTA ELECTRONICS INC	44,992	590,799.19	0.33
HKD CHINA RESOURCES BEER HOLDINGS CO LTD	37,894	123,175.81	0.07	THB DELTA ELECTRONICS THAILAND PCL	73,280	327,766.53	0.18
HKD CHINA RESOURCES GAS GROUP LTD	21,700	85,901.04	0.05	PLN DINO POLSKA SA 144A	1,151	108,618.55	0.06
HKD CHINA RESOURCES LAND LTD	75,227	218,380.51	0.12	ZAR DISCOVERY LTD	12,709	131,178.16	0.07
CNY CHINA RESOURCES MICROELECTRONICS LTD-A-	1,901	12,290.06	0.01	INR DIVI'S LABORATORIES LTD	2,806	199,888.84	0.11
HKD CHINA RESOURCES MIXC LIFESTYLE SERVICES LTD 144A	16,111	59,939.61	0.03	INR DIXON TECHNOLOGIES INDIA LTD	773	161,945.48	0.09
HKD CHINA RESOURCES PHARMACEUTICAL GROUP LTD 144A	44,500	32,653.40	0.02	INR DLF LTD	17,442	168,056.02	0.09
HKD CHINA RESOURCES POWER HOLDINGS CO LTD	45,335	110,186.70	0.06	CNH DONG-E-E-JIAO CO LTD-A-	1,500	12,814.82	0.01
CNH CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD-A-	2,380	14,374.34	0.01	CNH DONGFANG ELECTRIC CORP LTD-A-	6,700	14,501.53	0.01
HKD CHINA RUYI HOLDINGS LTD	145,142	45,777.57	0.03	CNH DONGXING SECURITIES CO LTD-A-	2,900	4,349.11	0.00
CNH CHINA SHENHUA ENERGY CO LTD-A-	9,300	55,079.21	0.03	KRW DOOSAN BOBCAT INC	1,295	36,858.00	0.02
HKD CHINA SHENHUA ENERGY CO LTD-H-	79,500	343,874.51	0.19	KRW DOOSAN ENERIBILITY CO LTD	10,532	125,555.55	0.07
CNH CHINA SOUTHERN AIRLINES CO LTD-A-	15,800	13,967.45	0.01	INR DR REDDY'S LABORATORIES LTD	13,718	222,481.12	0.12
CNH CHINA STATE CONSTRUCTION ENGINEERING CORP LTD-A-	58,740	48,006.54	0.03	SAR DR SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO	2,055	153,356.58	0.09
HKD CHINA STATE CONSTRUCTION INTERNATIONAL HOLDINGS LTD	48,000	75,757.44	0.04	AED DUBAI ISLAMIC BANK PJSC	68,027	131,310.88	0.07
TWD CHINA STEEL CORP	277,544	166,351.16	0.09	QAR DUKHAN BANK	43,027	43,665.14	0.02
HKD CHINA TAIPING INSURANCE HOLDINGS CO LTD	33,820	50,591.01	0.03	TWD E INK HOLDINGS INC	20,000	166,542.12	0.09
CNH CHINA THREE GORGES RENEWABLES GROUP CO LTD-A-	15,300	9,107.27	0.01	TWD E.SUN FINANCIAL HOLDING CO LTD	338,310	278,102.59	0.16
CNY CHINA THREE GORGES RENEWABLES GROUP CO LTD-A-	25,100	15,027.16	0.01	CNH EAST MONEY INFORMATION CO LTD-A-	22,220	78,147.57	0.04
CNH CHINA TOURISM GROUP DUTY FREE CORP LTD-A-	2,765	25,237.71	0.01	EGP EASTERN CO SAE	31,708	18,402.24	0.01
HKD CHINA TOWER CORP LTD-H- 144A	1,042,000	150,237.84	0.08	CNH EASTROC BEVERAGE GROUP CO LTD-A-	780	26,404.09	0.01
CNH CHINA UNITED NETWORK COMMUNICATIONS LTD-A-	37,900	27,412.52	0.02	TWD ECLAT TEXTILE CO LTD	4,165	64,664.25	0.04
CNH CHINA VANKE CO LTD-A-	14,438	14,277.72	0.01	KRW ECOPRO BM CO LTD	1,149	85,775.97	0.05
HKD CHINA VANKE CO LTD-H-	51,817	35,287.55	0.02	KRW ECOPRO CO LTD	2,345	91,592.23	0.05
CNH CHINA XD ELECTRIC CO LTD-A-	11,900	12,302.80	0.01	KRW ECOPRO MATERIALS CO LTD	521	23,286.89	0.01
CNH CHINA YANGTZE POWER CO LTD-A-	34,556	139,090.08	0.08	CNH ECOVACS ROBOTICS CO LTD-A-	1,300	8,322.55	0.00
CNH CHINA ZHESHANG BANK CO LTD-A-	26,780	10,614.97	0.01	INR EICHER MOTORS LTD	3,218	181,242.78	0.10
INR CHOLAMANDALAM INVESTMENT & FINANCE CO LTD	9,870	136,722.51	0.08	SAR ELM CO	564	167,365.73	0.09
CNH CHONGQING BREWERY CO LTD-A-	1,100	9,442.48	0.01	AED EMAAR PROPERTIES PJSC	152,687	534,168.59	0.30
CNH CHONGQING CHANGAN AUTOMOBILE CO LTD-A-	9,466	17,226.15	0.01	BRL EMBRER SA	16,522	150,274.15	0.08
CNH CHONGQING RURAL COMMERCIAL BANK CO LTD-A-	15,920	13,119.39	0.01	TWD EMEMORY TECHNOLOGY INC	1,000	102,334.94	0.06
CNH CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD-A-	4,550	16,299.80	0.01	AED EMIRATES NBD BANK PJSC	44,508	259,919.30	0.15
HKD CHOW TAI FOOK JEWELLERY GROUP LTD	47,000	40,719.88	0.02	AED EMIRATES TELECOMMUNICATIONS GROUP CO PJSC	81,706	363,033.97	0.20
TWD CHUNGHWA TELECOM CO LTD	88,783	334,447.70	0.19	CLP EMPRESAS CMPC SA	26,423	41,470.71	0.02
MYR CIMB GROUP HOLDINGS BHD	176,286	323,279.70	0.18	CLP EMPRESAS COPEC SA	9,159	55,984.07	0.03
INR CIPLA LTD	12,329	220,187.07	0.12	CNH EMPREAN TECHNOLOGY CO LTD-A-	800	13,196.21	0.01
HKD CITIC LTD	136,993	162,424.52	0.09	KRW ENCHEM CO LTD	365	32,950.79	0.02
CNH CITIC SECURITIES CO LTD-A-	17,285	68,678.53	0.04	CLP ENEL AMERICAS SA	503,946	44,211.35	0.02
HKD CITIC SECURITIES CO LTD-H-	36,775	101,075.09	0.06	CLP ENEL CHILE SA	649,819	37,570.29	0.02
KRW CI CHEILJEDANG CORP	194	33,669.80	0.02	BRL ENERGISA SA (units)	5,728	33,823.65	0.02
ZAR CLICKS GROUP LTD	5,591	110,545.95	0.06	BRL ENGIE BRASIL ENERGIA SA	4,791	27,530.69	0.02
CNH CMOC GROUP LTD-A-	19,400	17,572.70	0.01	HKD ENN ENERGY HOLDINGS LTD	18,583	133,608.04	0.07
HKD CMOC GROUP LTD-H-	89,000	60,151.01	0.03	CNH ENN NATURAL GAS CO LTD-A-	2,600	7,677.99	0.00
CNH CNGR ADVANCED MATERIAL CO LTD-A-	2,240	11,020.75	0.01	CNH EPPOLINK TECHNOLOGY INC LTD-A-	800	12,594.70	0.01
CNH CNPC CAPITAL CO LTD-A-	7,500	7,038.75	0.00	BRL EQUATORIAL ENERGIA SA	27,790	123,254.21	0.07
SAR CO. FOR COOPERATIVE INSURANCE	1,726	67,801.56	0.04	TRY EREGLI DEMIR VE CELIK FABRIKALARI TAS	65,764	45,379.49	0.03
MXN COCA-COLA FEMSA SAB DE CV (units)	12,336	96,106.03	0.05	SAR ETHAD ETISALAT CO	8,862	125,946.35	0.07
TRY COCA-COLA ICECEK AS	19,716	33,426.40	0.02	EUR EUROBANK ERGASIAS SERVICES & HOLDINGS SA	60,446	139,579.79	0.08
INR COLGATE-PALMOLIVE INDIA LTD	3,194	100,007.25	0.06	CNH EVA AIRWAYS CORP	63,284	85,608.91	0.05
QAR COMMERCIAL BANK PSQC	76,048	90,856.58	0.05	CNH EVE ENERGY CO LTD-A-	3,157	20,099.19	0.01
EGP COMMERCIAL INTERNATIONAL BANK - EGYPT (CIB)	53,607	82,788.70	0.05	CNH EVERBRIGHT SECURITIES CO LTD-A-	7,300	18,007.63	0.01
TWD COMPAL ELECTRONICS INC	98,000	112,544.04	0.06	CNH EVERDISPLAY OPTRONICS SHANGHAI CO LTD-A-	26,750	8,453.31	0.00
USD COMPANIA DE MINAS BUENAVENTURA SAA ADR	3,873	44,616.96	0.02	TWD EVERGREEN MARINE CORP TAIWAN LTD	24,219	166,214.98	0.09
BRL COMPANIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP	11,242	161,045.83	0.09	ZAR EXARO RESOURCES LTD	5,743	48,071.38	0.03
BRL COMPANIA ENERGETICA DE MINAS GERAIS (pref.shares)	42,510	76,448.30	0.04	CLP FALABELLA SA	20,595	72,789.95	0.04
BRL COMPANIA PARANAENSE DE ENERGIA - COPEL (pref.shares)-B-	24,635	36,486.84	0.02	HKD FAR EAST HORIZON LTD	39,000	28,466.97	0.02
BRL COMPANIA SIDERURGICA NACIONAL SA	15,573	22,334.11	0.01	TWD FAR EASTERN NEW CENTURY CORP	69,574	67,060.30	0.04
INR CONTAINER CORP OF INDIA LTD	5,724	52,684.43	0.03	TWD FAR EASTONE TELECOMMUNICATIONS CO LTD	41,000	111,802.83	0.06
CNH CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-A-	6,220	225,365.39	0.13	CNH FAW JIEFANG GROUP CO LTD-A-	7,380	8,243.00	0.00
BRL COSAN SA	28,611	37,790.78	0.02	TWD FENG TAY ENTERPRISE CO LTD	11,637	47,208.92	0.03
CNH COSCO SHIPPING ENERGY TRANSPORTATION CO LTD-A-	8,000	12,640.47	0.01	MXN FIBRA UNO ADMINISTRACION SA DE CV-REIT-	67,190	66,954.91	0.04
HKD COSCO SHIPPING ENERGY TRANSPORTATION CO LTD-H-	30,000	24,021.78	0.01	AED FIRST ABU DHABI BANK PJSC	103,792	388,261.00	0.22
CNH COSCO SHIPPING HOLDINGS CO LTD-A-	17,970	37,939.79	0.02	TWD FIRST FINANCIAL HOLDING CO LTD	263,804	218,063.06	0.12
HKD COSCO SHIPPING HOLDINGS CO LTD-H-	67,550	111,308.65	0.06	ZAR FIRSTSTRAND LTD	116,282	468,085.89	0.26
HKD COUNTRY GARDEN HOLDINGS CO LTD	337,166	21,051.31	0.01	CNH FLAT GLASS GROUP CO LTD-A-	3,800	10,191.65	0.01
KRW COWAY CO LTD	1,300	59,076.86	0.03	CNH FOCUS MEDIA INFORMATION TECHNOLOGY CO LTD-A-	19,857	19,014.47	0.01
THB CP ALL PCL	137,155	224,267.23	0.13	MXN FOMENTO ECONOMICO MEXICANO SAB DE CV (units)	41,100	351,250.80	0.20
THB CP AXTRA PCL	49,229	39,345.66	0.02	TRY FORD OTOMOTIV SANAYI AS	1,648	43,669.52	0.02
BRL CPFL ENERGIA SA	5,413	27,678.99	0.02	TWD FORMOSA CHEMICALS & FIBRE CORP	82,168	68,422.16	0.04
USD CREDICORP LTD	1,586	290,745.52	0.16	TWD FORMOSA PLASTICS CORP	89,295	96,691.20	0.05
CNH CRRC CORP LTD-A-	34,300	39,151.94	0.02	TWD FORTUNE ELECTRIC CO LTD	3,300	56,670.07	0.03
HKD CRRC CORP LTD-H-	103,000	66,430.65	0.04	CNH FOSHAN HAITIAN FLAVOURING & FOOD CO LTD-A-	6,496	40,613.83	0.02
CNH CSC FINANCIAL CO LTD-A-	7,300	25,604.44	0.01	HKD FOSUN INTERNATIONAL LTD	57,000	33,313.81	0.02
CSPC INNOVATION PHARMACEUTICAL CO LTD-A-	1,440	5,215.50	0.00	CNH FOUNDER SECURITIES CO LTD-A-	10,300	11,686.85	0.01
HKD CSPC PHARMACEUTICAL GROUP LTD	192,634	118,537.13	0.07	CNH FOXCONN INDUSTRIAL INTERNET CO LTD-A-	18,700	54,764.01	0.03
TWD CTBC FINANCIAL HOLDING CO LTD	383,822	457,760.23	0.26	TWD FUBON FINANCIAL HOLDING CO LTD	188,531	519,280.43	0.29
				CNH FUYAO GLASS INDUSTRY GROUP CO LTD-A-	2,000	16,999.25	0.01
				HKD GUYAO GLASS INDUSTRY GROUP CO LTD-H- 144A	14,430	103,934.56	0.06
				INR GAIL INDIA LTD	54,051	120,572.45	0.07
				CNH GALAXYCORE INC-A-	4,014	7,348.38	0.00
				MYR GAMUDA BHD	92,800	98,372.36	0.05
				CNH GANFENG LITHIUM GROUP CO LTD-A-	1,450	6,914.73	0.00
				RUB GAZPROM PJSC	1,447,440	1.32	0.00
				HKD GCL TECHNOLOGY HOLDINGS LTD	506,000	70,350.61	0.04

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CNH GD POWER DEVELOPMENT CO LTD-A-	17,500	10,917.39	0.01	CNH HEILONGJIANG AGRICULTURE CO LTD-A-	1,100	2,210.04	0.00
HKD GEELY AUTOMOBILE HOLDINGS LTD	141,645	270,235.89	0.15	EUR HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	3,874	59,691.52	0.03
CNH GEM CO LTD-A-	12,300	10,940.41	0.01	CNH HENAN SHENHUO COAL INDUSTRY & ELECTRICITY	4,900	11,279.71	0.01
HKD GENSCRIPT BIOTECH CORP	28,000	35,468.82	0.02	POWER CO LTD-A-			
MYR GENTING BHD	48,291	41,686.96	0.02	CNH HENAN SHUANGHUI INVESTMENT & DEVELOPMENT	6,300	22,277.19	0.01
MYR GENTING MALAYSIA BHD	69,700	35,228.00	0.02	CO LTD-A-			
BRL GERDAU SA (pref.shares)	32,597	95,714.46	0.05	HKD HENGAN INTERNATIONAL GROUP CO LTD	14,500	41,906.17	0.02
CNH GF SECURITIES CO LTD-A-	7,200	15,897.57	0.01	CNH HENGU PETROCHEMICAL CO LTD-A-	7,620	15,932.30	0.01
HKD GIANT BIOGENE HOLDING CO LTD 144A	7,200	46,251.59	0.03	CNH HENGTONG OPTIC-ELECTRIC CO LTD-A-	1,400	3,283.80	0.00
TWD GIGABYTE TECHNOLOGY CO LTD	13,000	108,054.11	0.06	INR HERO MOTOCORP LTD	2,818	136,947.29	0.08
CNH GIGADEVICE SEMICONDUCTOR INC-A-	1,268	18,446.15	0.01	INR HINDALCO INDUSTRIES LTD	31,553	222,033.32	0.12
CNH GINLONG TECHNOLOGIES CO LTD-A-	900	7,486.62	0.00	INR HINDUSTAN AERONAUTICS LTD	4,712	229,967.56	0.13
TWD GLOBAL UNICHIP CORP	2,000	82,966.04	0.05	INR HINDUSTAN PETROLEUM CORP LTD	22,490	107,375.13	0.06
TWD GLOBALWAFERS CO LTD	6,000	69,819.58	0.04	INR HINDUSTAN UNILEVER LTD	18,941	514,787.24	0.29
RUB GSK NORILSKIY NICKEL PAO	747,800	0.01	0.00	HKD HISENSE HOME APPLIANCES GROUP CO LTD-H-	10,000	31,604.22	0.02
INR GMR AIRPORTS INFRASTRUCTURE LTD	62,030	56,919.32	0.03	CNH HITHINK ROYALFLUSH INFORMATION NETWORK CO	800	31,328.75	0.02
INR GODREJ CONSUMER PRODUCTS LTD	9,610	121,458.30	0.07	LTD-A-			
INR GODREJ PROPERTIES LTD	2,939	95,656.64	0.05	CNH HLA GROUP CORP LTD-A-	500	510.79	0.00
CNH GOERTEK INC-A-	4,100	14,414.08	0.01	KRW HLB INC	2,772	137,644.40	0.08
ZAR GOLD FIELDS LTD	21,022	275,280.14	0.15	KRW HMM CO LTD	6,158	73,871.74	0.04
CNH GOLDWIND SCIENCE & TECHNOLOGY CO LTD-A-	100	140.71	0.00	THB HOME PRODUCT CENTER PCL	138,962	38,311.86	0.02
CNH GONEO GROUP CO LTD-A-	295	2,822.42	0.00	TWD HON HAI PRECISION INDUSTRY CO LTD	287,137	1,611,530.08	0.90
CNH GOTION HIGH-TECH CO LTD-A-	4,100	11,850.71	0.01	MYR HONG LEONG BANK BHD	15,300	70,349.55	0.04
IDR GOTO GOJEK TOKOPEDIA TBK PT-A-	21,163,500	92,043.80	0.05	CNH HOSHINE SILICON INDUSTRY CO LTD-A-	1,400	10,595.11	0.01
INR GRASIM INDUSTRIES LTD	6,186	176,496.67	0.10	TWD HOTA MOTOR CO LTD	7,417	140,039.44	0.08
CNH GREAT WALL MOTOR CO LTD-A-	4,400	15,780.43	0.01	HKD HUA HONG SEMICONDUCTOR LTD 144A	15,000	41,806.40	0.02
HKD GREAT WALL MOTOR CO LTD-H-	54,253	95,404.32	0.05	TWD HUA NAN FINANCIAL HOLDINGS CO LTD	207,847	165,785.63	0.09
CNH GREE ELECTRIC APPLIANCES INC OF ZHUHAI-A-	4,000	24,763.33	0.01	CNH HUADIAN POWER INTERNATIONAL CORP LTD-A-	16,600	12,684.87	0.01
CNH GRG BANKING EQUIPMENT CO LTD-A-	6,000	9,529.39	0.01	CNH HUADONG MEDICINE CO LTD-A-	1,900	8,954.57	0.00
MXN GRUMA SAB DE CV-B-	4,276	67,020.88	0.04	CNH HUAFON CHEMICAL CO LTD-A-	11,870	13,225.72	0.01
MXN GRUPO AEROPORTUARIO DEL CENTRO NORTE SAB DE	6,716	57,965.08	0.03	CNH HUAGONG TECH CO LTD-A-	2,300	13,565.35	0.01
CV-B-				CNH HUAIBEI MINING HOLDINGS CO LTD-A-	5,700	10,924.06	0.01
MXN GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV-B-	9,078	160,029.34	0.09	CNH HUALAN BIOLOGICAL ENGINEERING INC-A-	4,260	9,777.43	0.01
MXN GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV-B-	4,230	108,773.32	0.06	CNH HUANENG LANGCANG RIVER HYDROPOWER INC-A-	5,300	6,865.49	0.00
MXN GRUPO BIMBO SAB DE CV	30,583	81,249.71	0.05	CNH HUANENG POWER INTERNATIONAL INC-A-	7,500	6,916.16	0.00
MXN GRUPO CARSO SAB DE CV	13,252	73,472.27	0.04	HKD HUANENG POWER INTERNATIONAL INC-H-	100,000	55,098.19	0.03
MXN GRUPO COMERCIAL CHEDRAUI SA DE CV	6,765	40,766.83	0.02	CNH HUAIQIN TECHNOLOGY CO LTD-A-	1,600	15,462.78	0.01
MXN GRUPO FINANCIERO BANORTE SAB DE CV-O-	59,773	385,124.08	0.22	CNH HUATAI SECURITIES CO LTD-A-	11,296	27,064.86	0.02
MXN GRUPO FINANCIERO INBURSA SAB DE CV-O-	42,980	89,690.02	0.05	HKD HUATAI SECURITIES CO LTD-H- 144A	30,200	51,007.54	0.03
MXN GRUPO MEXICO SAB DE CV	73,140	347,993.42	0.19	CNH HUAXIA BANK CO LTD-A-	16,247	17,726.41	0.01
KRW GS HOLDINGS CORP	1,250	33,369.56	0.02	CNH HUAYU AUTOMOTIVE SYSTEMS CO LTD-A-	5,757	13,809.27	0.01
CNH GUANGDONG HAID GROUP CO LTD-A-	3,000	20,043.59	0.01	CNH HUBEI JUMPCAN PHARMACEUTICAL CO LTD-A-	2,700	10,694.82	0.01
HKD GUANGDONG INVESTMENT LTD	70,000	60,466.40	0.03	CNH HUIZHOU DESAY SV AUTOMOTIVE CO LTD-A-	1,100	16,498.13	0.01
CNH GUANGHUI ENERGY CO LTD-A-	12,100	11,092.15	0.01	CNH HUMANWELL HEALTHCARE GROUP CO LTD-A-	2,700	8,598.52	0.00
CNH GUANGZHOU AUTOMOBILE GROUP CO LTD-A-	11,800	15,012.19	0.01	CNH HUMAN VALIN STEEL CO LTD-A-	100	56.94	0.00
CNH GUANGZHOU BAIYUNSHAN PHARMACEUTICAL	2,665	10,316.60	0.01	CNH HUNDUN TECHNOLOGIES INC-A-	2,162	8,242.78	0.00
HOLDINGS CO LTD-A-				CNH HWATSING TECHNOLOGY CO LTD-A-	267	5,927.72	0.00
CNH GUANGZHOU HAIGE COMMUNICATIONS GROUP INC	1,100	1,645.17	0.00	KRW HYBE CO LTD	538	70,678.40	0.04
CO-A-				CNH HYGON INFORMATION TECHNOLOGY CO LTD-A-	3,279	66,902.05	0.04
CNH GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD-	3,440	9,240.18	0.01	BRL HYPERA SA	8,926	26,137.14	0.01
A-				KRW HYUNDAI GLOVIS CO LTD	881	70,676.29	0.04
KWD GULF BANK KSCP	44,656	47,219.77	0.03	KRW HYUNDAI MOBIS CO LTD	1,420	228,122.13	0.13
THB GULF ENERGY DEVELOPMENT PCL	68,900	120,239.04	0.07	KRW HYUNDAI MOTOR CO	3,135	451,462.15	0.25
CNH GUOLIAN SECURITIES CO LTD-A-	6,300	11,601.99	0.01	KRW HYUNDAI MOTOR CO (pref.shares)	533	55,249.67	0.03
CNH GUOSEN SECURITIES CO LTD-A-	12,000	18,306.89	0.01	KRW HYUNDAI MOTOR CO NEW (pref.shares)	840	89,012.67	0.05
CNH GUOTAI JUNAN SECURITIES CO LTD-A-	15,400	39,121.43	0.02	KRW HYUNDAI ROTEM CO LTD	1,804	60,903.30	0.03
CNH GUOYUAN SECURITIES CO LTD-A-	7,850	8,939.05	0.00	INR ICICI BANK LTD	120,105	1,797,988.91	1.01
USD H WORLD GROUP LTD ADR	4,784	158,015.52	0.09	INR ICICI LOMBARD GENERAL INSURANCE CO LTD 144A	5,694	118,899.69	0.07
TRY HACI OMER SABANCI HOLDING AS	24,666	66,965.57	0.04	INR ICICI PRUDENTIAL LIFE INSURANCE CO LTD 144A	8,482	64,877.87	0.04
HKD HAIDILAO INTERNATIONAL HOLDING LTD 144A	39,287	80,415.46	0.04	INR IDFC FIRST BANK LTD	84,203	62,099.57	0.03
CNH HAIER SMART HOME CO LTD-A-	8,857	34,347.04	0.02	CNH IEIT SYSTEMS CO LTD-A-	1,344	9,497.61	0.01
HKD HAIER SMART HOME CO LTD -H-	56,981	201,723.43	0.11	CNH IFLYTEK CO LTD-A-	2,900	19,087.11	0.01
CNH HAINAN AIRLINES HOLDING CO LTD-A-	60,400	13,986.24	0.01	MYR IHH HEALTHCARE BHD	51,751	84,486.70	0.05
CNH HAINAN AIRPORT INFRASTRUCTURE CO LTD-A-	26,500	13,644.35	0.01	CNH IMEIK TECHNOLOGY DEVELOPMENT CO LTD-A-	540	13,423.69	0.01
HKD HAITIAN INTERNATIONAL HOLDINGS LTD	17,000	46,176.92	0.03	ZAR IMPALA PLATINUM HOLDINGS LTD	21,241	98,775.72	0.06
CNH HAITONG SECURITIES CO LTD-A-	14,453	21,891.62	0.01	MYR INARI AMERTRON BHD	66,700	45,645.09	0.03
HKD HAITONG SECURITIES CO LTD-H-	34,261	30,212.33	0.02	IDR INDAH KIAT PULP & PAPER TBK PT	57,800	24,420.01	0.01
KRW HANA FINANCIAL GROUP INC	6,746	260,281.09	0.15	INR INDIAN HOTELS CO LTD-A-	20,060	205,617.12	0.11
CNH HANG ZHOU GREAT STAR INDUSTRIAL CO LTD-A-	900	3,965.81	0.00	INR INDIAN OIL CORP LTD	66,334	105,691.21	0.06
CNH HANGZHOU FIRST APPLIED MATERIAL CO LTD-A-	5,507	11,101.76	0.01	INR INDIAN RAILWAY CATERING & TOURISM CORP LTD	5,637	51,811.25	0.03
CNH HANGZHOU SILAN MICROELECTRONICS CO LTD-A-	3,000	10,632.70	0.01	IDR INDOFOOD CBP SUKSES MAKAMUR TBK PT	54,800	38,729.42	0.02
CNH HANGZHOU TIGERMED CONSULTING CO LTD-A-	900	6,695.91	0.00	IDR INDOFOOD SUKSES MAKAMUR TBK PT	103,100	49,324.01	0.03
KRW HANJIN KAL CORP	533	27,298.98	0.02	INR INDUS TOWERS LTD	27,880	111,306.70	0.06
KRW HANKOOK TIRE & TECHNOLOGY CO LTD	1,746	45,543.19	0.03	INR INDUSIND BANK LTD	11,922	133,704.09	0.07
KRW HANMI PHARM CO LTD	150	28,580.65	0.02	CNH INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A-	88,699	83,606.49	0.05
KRW HANMI SEMICONDUCTOR CO LTD	1,025	57,441.50	0.03	HKD INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-H-	1,599,651	1,072,893.33	0.60
HKD HANSON PHARMACEUTICAL GROUP CO LTD 144A	27,381	60,909.72	0.03	CNH INDUSTRIAL BANK CO LTD-A-	29,254	76,347.70	0.04
KRW HANWHA AEROSPACE CO LTD	749	166,116.56	0.09	KRW INDUSTRIAL BANK OF KOREA	6,555	63,806.78	0.04
KRW HANWHA OCEAN CO LTD	2,159	54,776.11	0.03	CNH INDUSTRIAL SECURITIES CO LTD-A-	16,910	14,418.93	0.01
BRL HAPVIDA PARTICIPACOES E INVESTIMENTOS SA 144A	115,104	41,548.75	0.02	MXN INDUSTRIAS PENOLES SAB DE CV	4,668	59,762.25	0.03
ZAR HARMONY GOLD MINING CO LTD	13,418	107,144.90	0.06	QAR INDUSTRIES QATAR QSC	35,525	129,474.53	0.07
INR HAVELLS INDIA LTD	5,890	115,242.46	0.06	INR INFO EDGE INDIA LTD	1,674	169,665.70	0.09
INR HCL TECHNOLOGIES LTD	21,876	489,933.48	0.27	INR INFOSYS LTD	76,509	1,680,067.98	0.94
KRW HD HYUNDAI CO LTD	1,020	54,874.84	0.03	CNH INGENIC SEMICONDUCTOR CO LTD-A-	1,100	10,218.62	0.01
KRW HD HYUNDAI ELECTRIC CO LTD	550	142,716.44	0.08	CNH INNER MONGOLIA DIAN TONG ENERGY CORP LTD-A-	5,200	13,868.56	0.01
KRW HD HYUNDAI HEAVY INDUSTRIES CO LTD	521	101,747.44	0.06	CNH INNER MONGOLIA JUNZHENG ENERGY & CHEMICAL	8,300	5,946.74	0.00
KRW HD KOREA SHIPBUILDING & OFFSHORE ENGINEERING	997	154,410.90	0.09	INDUSTRY GROUP CO LTD-A-			
CO LTD				CNH INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A-	8,960	36,833.45	0.02
INR HDFC ASSET MANAGEMENT CO LTD 144A	2,258	110,746.87	0.06	USD INNER MONGOLIA YITAI COAL CO LTD-B-	25,000	51,575.00	0.03
INR HDFC BANK LTD	130,061	2,693,243.13	1.51	TWD INNOVEX CORP	177,900	77,868.05	0.04
INR HDFC LIFE INSURANCE CO LTD 144A	22,748	163,953.26	0.09	HKD INNOVENT BIOLOGICS INC 144A	29,009	136,680.77	0.08
CNH HEBEI YANGYUAN ZHIHUI BEVERAGE CO LTD-A-	2,900	9,022.13	0.00	INTER & CO INC-A-	5,671	23,931.62	0.01

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
RUB INTER RAO UES PJSC	4,383,113	3.99	0.00	KRW LG CORP	2,217	108,429.17	0.06
COP INTERCONEXION ELECTRICA SA ESP	10,407	39,449.62	0.02	KRW LG DISPLAY CO LTD	7,046	43,697.98	0.02
INR INTERGLOBE AVIATION LTD 144A	4,446	236,506.35	0.13	KRW LG ELECTRONICS INC	2,498	141,685.97	0.08
PHP INTERNATIONAL CONTAINER TERMINAL SERVICES INC	23,880	159,351.37	0.09	KRW LG ENERGY SOLUTION LTD	1,099	259,791.46	0.15
TWD INTERNATIONAL GAMES SYSTEM CO LTD	5,000	148,545.81	0.08	KRW LG H&H CO LTD	220	45,579.59	0.03
THB INTOUCH HOLDINGS PCL-F-	22,632	64,387.86	0.04	KRW LG INNOTEK CO LTD	334	36,754.41	0.02
TWD INVENTEC CORP	63,000	96,274.15	0.05	KRW LG UPLUS CORP	5,025	35,260.16	0.02
MYR IOI CORP BHD	59,000	51,195.35	0.03	HKD LI AUTO INC A-	29,034	351,153.69	0.20
CNH ISOFTSTONE INFORMATION TECHNOLOGY GROUP CO LTD-A-	1,700	13,594.91	0.01	HKD LI NING CO LTD	54,560	115,610.63	0.06
BRL ITAU UNIBANCO HOLDING SA (pref.shares)	111,614	555,192.86	0.31	CNH LIAONING PORT CO LTD-A-	9,800	2,309.34	0.00
BRL ITAUSA SA (pref.shares)	133,743	191,158.42	0.11	CNH LINGYI ITECH GUANGDONG CO-A-	10,400	11,332.83	0.01
INR ITC LTD	70,506	398,303.16	0.22	TWD LITE-ON TECHNOLOGY CORP	49,963	151,636.25	0.08
CNH JA SOLAR TECHNOLOGY CO LTD-A-	6,264	11,731.93	0.01	BRL LOCALIZA RENT A CAR SA	21,614	112,655.83	0.06
SAR JARIR MARKETING CO	13,811	46,534.11	0.03	HKD LONGFOR GROUP HOLDINGS LTD 144A	48,559	62,511.99	0.03
BRL JBS SA	18,234	107,139.89	0.06	CNH LONGI GREEN ENERGY TECHNOLOGY CO LTD-A-	8,792	18,813.91	0.01
CNH JCET GROUP CO LTD-A-	3,600	20,036.23	0.01	CNH LOONGSON TECHNOLOGY CORP LTD-A-	614	11,063.12	0.01
HKD JD HEALTH INTERNATIONAL INC 144A	26,250	94,957.49	0.05	KRW LOTTE CHEMICAL CORP	596	24,210.03	0.01
HKD JD LOGISTICS INC 144A	46,700	76,952.09	0.04	PLN LPP SA	26	97,879.24	0.05
HKD JD.COM INC-A-	56,927	996,668.62	0.56	KRW LS ELECTRIC CO LTD	352	38,448.26	0.02
TWD JENTECH PRECISION INDUSTRIAL CO LTD	2,000	93,031.77	0.05	RUB LUKOIL PJSC	50,836	0.05	0.00
PHP JG SUMMIT HOLDINGS INC	57,784	20,528.33	0.01	INR LUPIN LTD	5,357	147,400.21	0.08
CNH JIANGSU EASTERN SHENGHONG CO LTD-A-	13,700	15,320.71	0.01	CNH LUXSHARE PRECISION INDUSTRY CO LTD-A-	10,189	56,569.32	0.03
HKD JIANGSU EXPRESSWAY CO LTD-H-	28,000	30,927.08	0.02	CNH LUZHOU LAOJIAO CO LTD-A-	2,100	35,812.84	0.02
CNH JIANGSU HENGLI HYDRAULIC CO LTD-A-	1,796	12,909.48	0.01	KWD MABANEE CO KPSC	16,385	40,497.47	0.02
CNH JIANGSU HENGRUI PHARMACEUTICALS CO LTD-A-	9,008	56,319.17	0.03	CNH MACROTECH DEVELOPERS LTD 144A	7,013	113,811.88	0.06
CNH JIANGSU KING'S LUCK BREWERY JSC LTD-A-	1,600	9,857.39	0.01	USD MAGNIT PJSC	907	0.09	0.00
CNH JIANGSU NHWA PHARMACEUTICAL CO LTD-A-	2,500	8,291.90	0.00	RUB MAGNIT PJSC	6,179	0.06	0.00
CNH JIANGSU PHOENIX PUBLISHING & MEDIA CORP LTD-A-	5,797	9,112.22	0.01	INR MAHINDRA & MAHINDRA LTD	21,648	760,365.02	0.43
CNH JIANGSU YANGHE DISTILLERY CO LTD-A-	2,564	29,172.64	0.02	MYR MALAYAN BANKING BHD	127,545	292,085.61	0.16
CNH JIANGSU YOKE TECHNOLOGY CO LTD-A-	1,200	9,472.18	0.01	MYR MALAYSIA AIRPORTS HOLDINGS BHD	25,300	59,862.24	0.03
CNH JIANGSU YUYUE MEDICAL EQUIPMENT & SUPPLY CO LTD-A-	1,200	5,964.45	0.00	CNH MANGO EXCELLENT MEDIA CO LTD-A-	1,810	6,629.56	0.00
CNH JIANGSU ZHONGTIAN TECHNOLOGY CO LTD-A-	2,100	4,096.17	0.00	PHP MANILA ELECTRIC CO	6,620	55,848.56	0.03
CNH JIANGXI COPPER CO LTD-A-	3,737	10,506.26	0.01	INR MANKIND PHARMA LTD	2,353	79,164.63	0.04
HKD JIANGXI COPPER CO LTD-H-	26,000	41,704.70	0.02	INR MARICO LTD	12,164	90,860.15	0.05
INR JINDAL STAINLESS LTD	7,736	63,179.23	0.04	INR MARUTI SUZUKI INDIA LTD	2,897	367,426.78	0.21
INR JINDAL STEEL & POWER LTD	9,590	104,252.10	0.06	QAR MASRAF AL RAYAN QSC	141,982	96,045.50	0.05
CNH JINDUICHENG MOLYBDENUM CO LTD-A-	3,600	4,933.05	0.00	INR MAX HEALTHCARE INSTITUTE LTD	18,266	240,694.84	0.13
CNH JINKO SOLAR CO LTD-A-	16,010	15,505.16	0.01	MYR MAXIS BHD	55,200	45,058.71	0.03
INR JIO FINANCIAL SERVICES LTD	67,150	234,281.35	0.13	CNH MAXSCEND MICROELECTRONICS CO LTD-A-	1,168	14,270.87	0.01
CNH JOINTOWN PHARMACEUTICAL GROUP CO LTD-A-	777	541.88	0.00	PLN MBANK SA	349	46,233.67	0.03
PHP JOLIBEE FOODS CORP	10,542	49,024.08	0.03	TWD MEDIATEK INC	34,657	1,495,818.30	0.84
INR JSW ENERGY LTD	10,274	77,120.63	0.04	CNH MEGA FINANCIAL HOLDING CO LTD	278,455	328,698.27	0.18
INR JSW STEEL LTD	14,359	151,198.13	0.08	TWD MEIHUA HOLDINGS GROUP CO LTD-A-	2,400	3,278.89	0.00
INR JUBILANT FOODWORKS LTD	8,524	71,496.51	0.04	HKD MEITUAN-B- 144A	114,076	2,227,785.86	1.25
EUR JUMBO SA	2,716	71,885.40	0.04	INR MERDEKA COPPER GOLD TBK PT	229,882	23,066.76	0.01
CNH JUNEYAO AIRLINES CO LTD-A-	5,100	9,517.13	0.01	KRW MERITZ FINANCIAL GROUP INC	2,240	158,244.74	0.09
KRW KAKAO CORP	7,292	189,216.04	0.11	QAR MESAEED PETROCHEMICAL HOLDING CO	132,785	54,521.72	0.03
KRW KAKAOBANK CORP	3,921	56,065.65	0.03	CNH METALLURGICAL CORP OF CHINA LTD-A-	32,776	14,732.79	0.01
IDR KALBE FARMA TBK PT	495,400	41,860.45	0.02	EUR METLEN ENERGY & METALS SA	2,517	87,364.97	0.05
INR KALYAN JEWELLERS INDIA LTD	9,741	87,182.74	0.05	PHP METROPOLITAN BANK & TRUST CO	42,256	52,596.28	0.03
USD KANZHUN LTD ADR	6,234	86,029.20	0.05	TWD MICRO-STAR INTERNATIONAL CO LTD	17,000	95,151.67	0.05
THB KASIKORN BANK PCL	13,900	63,394.93	0.04	HKD MIDEA GROUP CO LTD	6,900	67,108.44	0.04
KRW KB FINANCIAL GROUP INC	8,611	484,904.32	0.27	CNH MIDEA GROUP CO LTD-A-	4,900	50,204.73	0.03
USD KE HOLDINGS INC ADR	15,032	276,889.44	0.15	HKD MINISO GROUP HOLDING LTD	8,800	53,301.06	0.03
PLN KGHM POLSKA MIEDZ SA	3,288	91,541.18	0.05	THB MINOR INTERNATIONAL PCL	79,890	60,922.13	0.03
KRW KIA CORP	5,635	385,452.91	0.22	KRW MIRAE ASSET SECURITIES CO LTD	5,593	30,507.62	0.02
MXN KIMBERLY-CLARK DE MEXICO SAB DE CV-A-	35,717	50,502.21	0.03	MYR MISC BHD	31,500	53,539.08	0.03
HKD KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	72,000	79,063.33	0.04	HKD MMG LTD	100,000	32,955.93	0.02
HKD KINGSOFT CORP LTD	22,040	95,475.13	0.05	KWD MOBILE TELECOMMUNICATIONS CO KSCP	45,734	69,572.64	0.04
BRL KLABIN SA (units)	19,318	72,545.89	0.04	SAR MOBILE TELECOMMUNICATIONS CO SAUDI ARABIA	10,343	28,242.72	0.02
TWD KOC HOLDING AS	17,869	90,253.34	0.05	USD MOBILE TELESYSTEMS PJSC	107,872	10.79	0.00
CZK KOMERCNI BANKA AS	1,786	62,332.35	0.03	HUF MOL HUNGARIAN OIL & GAS PLC	9,623	66,129.60	0.04
KRW KOREA AEROSPACE INDUSTRIES LTD	1,717	64,031.04	0.04	CNH MONETA MONEY BANK AS 144A	5,555	28,286.87	0.02
KRW KOREA ELECTRIC POWER CORP	6,031	82,139.42	0.05	CNH MONTAGE TECHNOLOGY CO LTD-A-	2,060	19,052.51	0.01
KRW KOREA INVESTMENT HOLDINGS CO LTD	982	47,560.78	0.03	RUB MOSCOW EXCHANGE MICEX-RTS PJSC	177,491	0.16	0.00
KRW KOREA ZINC CO LTD	122	83,369.22	0.05	SAR MOUWASAT MEDICAL SERVICES CO	2,302	52,137.17	0.03
KRW KOREAN AIR LINES CO LTD	4,324	66,380.74	0.04	INR MPHASIS LTD	2,444	81,278.50	0.05
INR KOTAK MAHINDRA BANK LTD	25,186	525,423.26	0.29	MYR MR DIY GROUP M BHD 144A	77,714	32,152.72	0.02
KRW KRAFTON INC	675	143,285.33	0.08	INR MRF LTD	55	83,922.46	0.05
THB KRUNG THAI BANK PCL	82,100	50,567.53	0.03	ZAR MTN GROUP LTD	39,831	194,173.49	0.11
THB KRUNGTHAI CARD PCL	20,300	29,769.76	0.02	AED MULTIPLY GROUP PJSC	78,918	44,475.37	0.02
KRW KT&G CORP	2,449	178,166.56	0.10	INR MUHTOOT FINANCE LTD	2,829	70,586.42	0.04
HKD KUAISHOU TECHNOLOGY-B- 144A	62,971	335,204.38	0.19	CNH MUYUAN FOODS CO LTD-A-	7,718	40,411.35	0.02
MYR KUALA LUMPUR KEPONG BHD	11,600	56,553.73	0.03	SAR NAHDI MEDICAL CO	826	25,852.34	0.01
CNH KUANG-CHI TECHNOLOGIES CO LTD-A-	3,700	24,090.44	0.01	TWD NAN YA PLASTICS CORP	120,840	110,208.06	0.06
ZAR KUMBA IRON ORE LTD	1,513	26,158.78	0.01	CNH NANJING SECURITIES CO LTD-A-	6,800	8,021.25	0.00
KRW KUMHO PETROCHEMICAL CO LTD	357	21,970.72	0.01	TWD NANYA TECHNOLOGY CORP	29,000	25,873.51	0.01
HKD KUNLUN ENERGY CO LTD	92,000	99,485.71	0.06	CNH NARI TECHNOLOGY CO LTD-A-	11,307	38,842.54	0.02
CNH KUNLUN TECH CO LTD-A-	2,096	10,986.05	0.01	ZAR NASPERS LTD-N-	3,901	862,730.85	0.48
KWD KUWAIT FINANCE HOUSE KSCP	235,870	570,739.60	0.32	EUR NATIONAL BANK OF GREECE SA	20,410	161,890.69	0.09
CNH KWEICHOW MOUTAI CO LTD-A-	1,671	346,877.89	0.19	KWD NATIONAL BANK OF KUWAIT SAKP	182,193	529,500.25	0.30
KRW L&F CO LTD	597	32,847.88	0.02	BRL NATURA & CO HOLDING SA	3,768	9,659.30	0.01
TWD LARGAN PRECISION CO LTD	2,000	163,186.87	0.09	CNH NAURA TECHNOLOGY GROUP CO LTD-A-	700	37,281.21	0.02
CLP LATAM AIRLINES GROUP SA	3,549,177	48,998.47	0.03	KRW NAVER CORP	3,333	450,316.68	0.25
CNH LB GROUP CO LTD-A-	1,700	4,091.67	0.00	KRW NCSoft CORP	335	41,665.93	0.02
USD LEGEND BIOTECH CORP ADR	1,732	56,359.28	0.03	ZAR NEDBANK GROUP LTD	10,889	162,561.75	0.09
HKD LENOVO GROUP LTD	188,505	244,611.56	0.14	ZAR NEPI ROCKCASTLE NV	14,222	104,000.73	0.06
CNH LENS TECHNOLOGY CO LTD-A-	5,400	16,108.42	0.01	INR NESTLE INDIA LTD	7,926	200,900.16	0.11
KRW LG CHEM LTD	1,161	197,160.62	0.11	MYR NESTLE MALAYSIA BHD	1,700	38,010.96	0.02
KRW LG CHEM LTD (pref.shares)	181	19,524.37	0.01	HKD NETEASE INC	44,930	800,508.76	0.45
				KRW NETMARBLE CORP 144A	852	29,921.14	0.02

The notes are an integral part of the financial statements.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CNH NEW CHINA LIFE INSURANCE CO LTD-A-	2,900	19,632.23	0.01	INR PRESTIGE ESTATES PROJECTS LTD	4,047	80,076.13	0.04
HKD NEW CHINA LIFE INSURANCE CO LTD-H-	21,900	66,534.93	0.04	BRL PRIO SA	18,857	122,552.11	0.07
CNH NEW HOPE LIUHE CO LTD-A-	6,400	7,828.37	0.00	MXN PROMOTORA Y OPERADORA DE INFRAESTRUCTURA	4,464	37,920.73	0.02
HKD NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC	34,520	217,528.95	0.12	SAB DE CV			
KRW NH INVESTMENT & SECURITIES CO LTD	3,077	29,157.46	0.02	THB PTT EXPLORATION & PRODUCTION PCL	32,607	113,806.51	0.06
INR NHPC LTD	70,780	66,709.36	0.04	THB PTT GLOBAL CHEMICAL PCL	49,500	35,424.55	0.02
TWD NIEN MADE ENTERPRISE CO LTD	4,000	44,716.25	0.02	THB PTT OIL & RETAIL BUSINESS PCL	81,300	31,714.03	0.02
CNH NINESTAR CORP-A-	2,700	10,360.14	0.01	THB PTT PCL	234,824	218,673.18	0.12
CNH NINGBO DEYE TECHNOLOGY CO LTD-A-	361	4,169.83	0.00	MYR PUBLIC BANK BHD	341,886	348,652.61	0.19
CNH NINGBO ORIENT WIRES & CABLES CO LTD-A-	1,700	12,168.49	0.01	EUR PUBLIC POWER CORP SA	4,935	63,059.77	0.04
CNH NINGBO SANXING MEDICAL ELECTRIC CO LTD-A-	3,100	12,988.63	0.01	INR PUNJAB NATIONAL BANK	54,000	64,827.44	0.04
CNH NINGBO TUOPU GROUP CO LTD-A-	2,030	13,549.00	0.01	QAR QATAR ELECTRICITY & WATER CO QSC	10,334	44,560.23	0.02
CNH NINGXIA BAOFENG ENERGY GROUP CO LTD-A-	10,300	23,626.23	0.01	QAR QATAR FUEL QSC	14,012	57,725.90	0.03
HKD NIO INC-A-	34,221	153,308.25	0.09	QAR QATAR GAS TRANSPORT CO LTD	65,063	74,140.73	0.04
INR NMDC LTD	72,723	55,648.03	0.03	QAR QATAR INTERNATIONAL ISLAMIC BANK QSC	23,109	69,181.02	0.04
HKD NONGFU SPRING CO LTD-H- 144A	47,237	206,450.37	0.12	QAR QATAR ISLAMIC BANK QPSC	41,624	244,188.04	0.14
TWD NOVATEK MICROELECTRONICS CORP	13,000	199,057.48	0.11	QAR QATAR NATIONAL BANK QPSC	108,470	515,090.99	0.29
USD NOVATEK PJSC	90,490	9.05	0.00	USD QIFU TECHNOLOGY INC ADR	2,735	104,969.30	0.06
RUB NOVOLIPETSK STEEL PJSC	183,218	0.17	0.00	CNH QINGHAI SALT LAKE INDUSTRY CO LTD-A-	9,900	22,196.28	0.01
INR NTPC LTD	100,504	391,327.43	0.22	MYR QL RESOURCES BHD	36,475	38,828.36	0.02
USD NU HOLDINGS LTD -A-	68,407	708,696.52	0.40	TWD QUANTA COMPUTER INC	63,079	552,202.20	0.31
INR OBEROI REALTY LTD	3,005	81,132.50	0.05	BRL RAIA DROGASIL SA	30,264	107,773.42	0.06
INR OIL & NATURAL GAS CORP LTD	73,870	206,431.76	0.12	INR RAIL VIKAS NIGAM LTD	12,243	60,447.25	0.03
INR OIL INDIA LTD	11,461	57,663.94	0.03	CNH RANGE INTELLIGENT COMPUTING TECHNOLOGY GROUP CO LTD-A-	1,600	11,324.12	0.01
ZAR OLD MUTUAL LTD	112,526	74,599.91	0.04	TWD REALTEK SEMICONDUCTOR CORP	10,960	189,884.85	0.11
QAR OOREDOO QPSC	18,809	59,666.01	0.03	INR REC LTD	30,924	180,854.67	0.10
EUR OPAP SA	4,346	70,654.44	0.04	BRL REDE D'OR SAO LUIZ SA 144A	18,819	77,434.54	0.04
MXN OPERADORA DE SITIOS MEXICANOS SAB DE CV-1-	29,599	17,637.48	0.01	ZAR REINET INVESTMENTS SCA	3,222	76,351.33	0.04
CNH OPPEIN HOME GROUP INC-A-	120	1,126.85	0.00	INR RELIANCE INDUSTRIES LTD	140,260	1,991,257.44	1.11
INR ORACLE FINANCIAL SERVICES SOFTWARE LTD	509	76,037.20	0.04	ZAR REMGRO LTD	11,808	97,054.63	0.05
HKD ORIENT OVERSEAS INTERNATIONAL LTD	2,854	42,288.56	0.02	MYR RHB BANK BHD	35,839	51,937.09	0.03
CNH ORIENT SECURITIES CO LTD -A-	8,673	12,475.23	0.01	HUF RICHTER GEDEON NYRT	3,283	85,946.26	0.05
KRW ORION CORP	557	38,743.88	0.02	SAR RIVAD BANK	34,527	262,807.31	0.15
PLN ORLEN SA	13,634	155,794.51	0.09	CNH ROCKCHIP ELECTRONICS CO LTD-A-	800	11,993.19	0.01
HUF OTP BANK NYRT	5,261	287,243.76	0.16	CNH RONGSHENG PETROCHEMICAL CO LTD-A-	17,700	21,819.11	0.01
ZAR OUTSOURCING GROUP LTD	19,905	70,147.46	0.04	RUB ROSNEFT OIL CO PJSC	142,558	0.13	0.00
RUB OZON HOLDINGS PLC ADR	6,376	0.01	0.00	TWD RUENTEX DEVELOPMENT CO LTD	35,875	46,944.06	0.03
INR PAGE INDUSTRIES LTD	144	79,917.93	0.04	BRL RUMO SA	30,496	88,064.40	0.05
CNH PANGANG GROUP VANADIUM TITANIUM & RESOURCES CO LTD-A-	5,600	2,196.83	0.00	SAR SABIC AGRI-NUTRIENTS CO	5,479	161,859.00	0.09
INR PB FINTECH LTD	7,502	184,790.33	0.10	SAR SAHARA INTERNATIONAL PETROCHEMICAL CO	8,440	55,886.30	0.03
USD PDD HOLDINGS INC ADR	15,994	1,551,258.06	0.87	CNH SAIC MOTOR CORP LTD-A-	10,900	30,822.58	0.02
TRY PEGASUS HAVA TASIMACILIGI AS	5,285	31,835.10	0.02	CNH SAILUN GROUP CO LTD-A-	5,100	9,954.78	0.01
TWD PEGATRON CORP	46,801	131,190.41	0.07	SAR SAL SAUDI LOGISTICS SERVICES	564	37,916.22	0.02
CNH PEOPLE'S INSURANCE CO. GROUP OF CHINA LTD-A-	18,100	18,786.62	0.01	KRW SAMSUNG BIOLOGICS CO LTD 144A	418	269,457.60	0.15
HKD PEOPLE'S INSURANCE CO. GROUP OF CHINA LTD-H-	205,000	102,131.19	0.06	KRW SAMSUNG C&T CORP	2,088	162,824.71	0.09
ZAR PEPCOR HOLDINGS LTD 144A	56,238	86,279.28	0.05	KRW SAMSUNG E&A CO LTD	3,683	41,404.51	0.02
INR PERSISTENT SYSTEMS LTD	2,563	193,322.74	0.11	KRW SAMSUNG ELECTRO-MECHANICS CO LTD	1,316	110,668.61	0.06
CNH PETROCHINA CO LTD-A-	26,083	31,762.18	0.02	KRW SAMSUNG ELECTRONICS CO LTD	110,001	3,975,174.54	2.22
HKD PETROCHINA CO LTD-H-	496,019	390,151.34	0.22	KRW SAMSUNG ELECTRONICS CO LTD (pref.shares)	18,953	569,047.04	0.32
BRL PETROLEO BRASILEIRO SA	85,710	546,764.83	0.31	KRW SAMSUNG FIRE & MARINE INSURANCE CO LTD	723	176,065.96	0.10
BRL PETROLEO BRASILEIRO SA (pref.shares)	103,869	608,467.20	0.34	KRW SAMSUNG HEAVY INDUSTRIES CO LTD	15,502	118,991.00	0.07
MYR PETRONAS CHEMICALS GROUP BHD	65,750	76,020.91	0.04	KRW SAMSUNG LIFE INSURANCE CO LTD	1,879	120,999.35	0.07
MYR PETRONAS DAGANGAN BHD	8,000	34,565.58	0.02	KRW SAMSUNG SDI CO LTD	1,292	217,212.92	0.12
MYR PETRONAS GAS BHD	18,600	73,543.11	0.04	KRW SAMSUNG SDS CO LTD	1,000	86,811.81	0.05
INR PETRONET LNG LTD	17,616	71,234.58	0.04	INR SAMVARDHANA MOTHERSON INTERNATIONAL LTD	74,428	135,722.35	0.08
PLN PGE POLSKA GRUPA ENERGETYCZNA SA	21,080	30,977.49	0.02	CNH SANAN OPTOELECTRONICS CO LTD-A-	9,100	15,085.06	0.01
TWD PHARMAESSENTIA CORP	5,000	93,794.32	0.05	ZAR SANLAM LTD	42,268	194,607.52	0.11
CNH PHARMARON BEIJING CO LTD-A-	3,600	12,602.33	0.01	PLN SANTANDER BANK POLSKA SA	960	106,351.62	0.06
INR PHOENIX MILLS LTD	4,618	88,137.85	0.05	CNH SANY HEAVY INDUSTRY CO LTD-A-	10,100	22,672.21	0.01
USD PHOSAGRO PJSC	4,388	0.44	0.00	TRY SASA POLYESTER SANAYI AS	254,135	29,250.98	0.02
USD PHOSAGRO PJSC GDR	2	0.00	0.00	ZAR SASOL LTD	13,593	59,983.52	0.03
INR PI INDUSTRIES LTD	1,782	76,714.64	0.04	CNH SATELLITE CHEMICAL CO LTD-A-	6,488	16,605.53	0.01
HKD PICC PROPERTY & CASUALTY CO LTD-H-	162,623	256,664.63	0.14	SAR SAUDI ARABIAN MINING CO	29,761	398,408.02	0.22
INR PIDILITE INDUSTRIES LTD	3,584	121,578.98	0.07	SAR SAUDI ARABIAN OIL CO 144A	133,775	998,666.30	0.56
CNH PING AN BANK CO LTD-A-	27,400	43,666.83	0.02	SAR SAUDI ARAMCO BASE OIL CO	1,189	35,378.24	0.02
CNH PING AN INSURANCE GROUP CO OF CHINA LTD-A-	15,200	109,007.70	0.06	SAR SAUDI ARAMCO BANK	23,648	211,783.47	0.12
HKD PING AN INSURANCE GROUP CO OF CHINA LTD-H-	154,528	916,073.66	0.51	SAR SAUDI BASIC INDUSTRIES CORP	21,139	376,939.64	0.21
CNH PIOTECH INC-A-	296	6,195.78	0.00	SAR SAUDI ELECTRICITY CO	19,573	88,035.26	0.05
EUR PIRAEUS FINANCIAL HOLDINGS SA	24,963	99,519.37	0.06	SAR SAUDI INDUSTRIAL INVESTMENT GROUP	8,687	38,609.92	0.02
PHP PLDT INC	1,775	39,737.66	0.02	SAR SAUDI INVESTMENT BANK	14,386	55,516.31	0.03
CNH POLY DEVELOPMENTS & HOLDINGS GROUP CO LTD-A-	21,181	25,562.03	0.01	SAR SAUDI KAYAN PETROCHEMICAL CO	17,263	32,252.69	0.02
INR POLYCAB INDIA LTD	1,236	104,990.43	0.06	SAR SAUDI NATIONAL BANK	67,717	601,944.91	0.34
RUB POLYUS PJSC	4,160	0.00	0.00	SAR SAUDI RESEARCH & MEDIA GROUP	846	61,917.82	0.03
HKD POP MART INTERNATIONAL GROUP LTD 144A	12,519	144,481.92	0.08	SAR SAUDI TADAWUL GROUP HOLDING CO	1,127	65,027.31	0.04
KRW POSCO DX CO LTD	1,125	14,580.72	0.01	SAR SAUDI TELECOM CO	46,066	490,402.94	0.27
KRW POSCO FUTURE M CO LTD	728	70,270.56	0.04	RUB SBERBANK OF RUSSIA PJSC	1,319,863	1.20	0.00
KRW POSCO HOLDINGS INC	1,649	283,953.06	0.16	INR SBI CARDS & PAYMENT SERVICES LTD	6,703	51,975.14	0.03
KRW POSCO INTERNATIONAL CORP	1,240	33,397.41	0.02	INR SBI LIFE INSURANCE CO LTD 144A	10,590	171,985.64	0.10
CNH POSTAL SAVINGS BANK OF CHINA CO LTD-A-	33,400	25,841.04	0.01	THB SCB X PCL	19,800	68,235.81	0.04
HKD POSTAL SAVINGS BANK OF CHINA CO LTD-H- 144A	186,376	109,887.69	0.06	MYR SD GUTHRIE BHD	48,700	53,911.44	0.03
TWD POU CHEN CORP	52,000	58,527.66	0.03	CNH SDIC CAPITAL CO LTD-A-	4,800	4,916.71	0.00
SAR POWER & WATER UTILITY CO FOR JUBAIL & YANBU	1,762	25,697.98	0.01	CNH SDIC POWER HOLDINGS CO LTD-A-	10,500	23,770.35	0.01
CNH POWER CONSTRUCTION CORP OF CHINA LTD-A-	31,600	23,501.46	0.01	CNH SERES GROUP CO LTD-A-	2,100	38,155.55	0.02
INR POWER FINANCE CORP LTD	34,880	182,723.92	0.10	RUB SEVERSTAL PAO	25,610	0.02	0.00
INR POWER GRID CORP OF INDIA LTD	107,110	386,209.66	0.22	CNH SF HOLDING CO LTD-A-	5,900	32,387.11	0.02
PLN POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA	20,552	297,338.77	0.17	CNH SG MICRO CORP-A-	1,103	12,286.77	0.01
PLN POWSZECHNY ZAKLAD UBEZPIECZEN SA	14,197	157,553.50	0.09	CNH SHAANXI COAL INDUSTRY CO LTD-A-	13,700	43,405.57	0.02
PPB GROUP BHD	15,020	41,652.24	0.02	CNH SHAN XI HUA YANG GROUP NEW ENERGY CO LTD-A-	8,350	8,063.95	0.00
TWD PRESIDENT CHAIN STORE CORP	13,825	110,905.31	0.06	CNH SHANDONG GOLD MINING CO LTD-A-	5,112	15,757.62	0.01
MYR PRESS METAL ALUMINIUM HOLDINGS BHD	87,047	95,388.64	0.05	HKD SHANDONG GOLD MINING CO LTD-H- 144A	18,095	29,257.81	0.02

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CNH SHANDONG HIMILE MECHANICAL SCIENCE & TECHNOLOGY CO LTD-A-	1,900	12,989.31	0.01	INR SRF LTD	3,133	81,896.86	0.05
CNH SHANDONG HUALU HENGSHENG CHEMICAL CO LTD-A-	4,310	12,686.66	0.01	ZAR STANDARD BANK GROUP LTD	30,829	362,302.02	0.20
CNH SHANDONG LINGLONG TYRE CO LTD-A-	100	245.73	0.00	INR STATE BANK OF INDIA	41,112	381,737.56	0.21
CNH SHANDONG NANSHAN ALUMINUM CO LTD-A-	18,700	9,959.41	0.01	USD STONECO LTD-A-	5,899	47,015.03	0.03
CNH SHANDONG SUN PAPER INDUSTRY JSC LTD-A-	5,100	10,329.91	0.01	IDR SUMBER ALFARIA TRIJAYA TBK PT	438,866	77,711.59	0.04
HKD SHANDONG WEIGAO GROUP MEDICAL POLYMER CO LTD-H-	58,439	34,606.22	0.02	INR SUN PHARMACEUTICAL INDUSTRIES LTD	22,105	487,045.21	0.27
CNH SHANGHAI BAOSIGHT SOFTWARE CO LTD-A-	3,544	14,124.83	0.01	INR SUNDARAM FINANCE LTD	1,553	75,165.10	0.04
USD SHANGHAI BAOSIGHT SOFTWARE CO LTD-B-	16,980	27,252.90	0.02	CNH SUNGROW POWER SUPPLY CO LTD-A-	2,960	29,767.32	0.02
CNH SHANGHAI BOCHU ELECTRONIC TECHNOLOGY CORP LTD-A-	508	13,441.26	0.01	HKD SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	16,745	148,416.67	0.08
TWD SHANGHAI COMMERCIAL & SAVINGS BANK LTD	91,488	110,507.25	0.06	MYR SUNWAY BHD	53,900	57,739.24	0.03
CNH SHANGHAI ELECTRIC GROUP CO LTD-A-	22,900	25,297.15	0.01	CNH SUNWODA ELECTRONIC CO LTD-A-	4,500	13,675.00	0.01
CNH SHANGHAI ELECTRIC POWER CO LTD-A-	6,500	8,118.91	0.00	CNH SUZLON TECHNOLOGY CO LTD-A-	1,821	12,320.24	0.01
CNH SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-A-	1,525	5,161.92	0.00	INR SUPREME INDUSTRIES LTD	1,492	81,916.99	0.05
CNH SHANGHAI INTERNATIONAL AIRPORT CO LTD-A-	700	3,256.15	0.00	RUB SURGUTNEFTGAS PJSC	857,094	0.78	0.00
CNH SHANGHAI LINGANG HOLDINGS CORP LTD-A-	5,540	7,621.60	0.00	RUB SURGUTNEFTGAS PJSC (pref.shares)	831,496	0.76	0.00
CNH SHANGHAI M&G STATIONERY INC-A-	1,600	6,592.66	0.00	BRL SUZANO SA	16,319	163,193.96	0.09
CNH SHANGHAI PHARMACEUTICALS HOLDING CO LTD-A-	4,400	12,585.98	0.01	CNH SUZHOU DONGSHAN PRECISION MANUFACTURING CO LTD-A-	1,700	6,761.56	0.00
HKD SHANGHAI PHARMACEUTICALS HOLDING CO LTD-H-	12,900	20,957.65	0.01	CNH SUZHOU MAXWELL TECHNOLOGIES CO LTD-A-	684	9,796.72	0.01
CNH SHANGHAI PUDONG DEVELOPMENT BANK CO LTD-A-	41,356	57,965.43	0.03	CNH SUZHOU TFC OPTICAL COMMUNICATION CO LTD-A-	840	10,453.23	0.01
CNH SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD-A-	1,873	4,059.04	0.00	INR SUZLON ENERGY LTD	224,339	163,038.91	0.09
CNH SHANGHAI RAAS BLOOD PRODUCTS CO LTD-A-	15,600	15,341.82	0.01	TWD SYNEX TECHNOLOGY INTERNATIONAL CORP	29,850	64,462.78	0.04
CNH SHANGHAI RURAL COMMERCIAL BANK CO LTD-A-	17,500	20,285.36	0.01	TWD TAISHIN FINANCIAL HOLDING CO LTD	274,552	145,715.35	0.08
CNH SHANGHAI UNITED IMAGING HEALTHCARE CO LTD-A-	1,383	23,811.37	0.01	TWD TAIWAN BUSINESS BANK	161,483	73,145.01	0.04
CNH SHANGHAI ZHANGJIANG HIGH-TECH PARK DEVELOPMENT CO LTD-A-	800	2,920.38	0.00	TWD TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD	250,221	185,464.79	0.10
CNH SHANXI COAL INTERNATIONAL ENERGY GROUP CO LTD-A-	4,600	7,412.38	0.00	TWD TAIWAN HIGH SPEED RAIL CORP	43,000	36,462.35	0.02
CNH SHANXI COKING COAL ENERGY GROUP CO LTD-A-	13,186	14,799.79	0.01	TWD TAIWAN MOBILE CO LTD	42,377	146,709.25	0.08
CNH SHANXI LU'AN ENVIRONMENTAL GROUP CO LTD-A-	4,400	8,606.42	0.00	TWD TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	567,056	18,593,701.29	10.40
CNH SHANXI XINGHUACUN FEN WINE FACTORY CO LTD-A-	1,760	44,161.22	0.02	USD TAL EDUCATION GROUP ADR	9,684	97,033.68	0.05
CNH SHENERGY CO LTD-A-	6,700	8,660.76	0.00	EGP TALAAT MOUSTAFA GROUP	19,387	21,358.88	0.01
CNH SHENGYI TECHNOLOGY CO LTD-A-	4,500	14,741.54	0.01	INR TATA COMMUNICATIONS LTD	2,678	53,282.39	0.03
CNH SHENNAN CIRCUITS CO LTD-A-	1,000	17,026.49	0.01	INR TATA CONSULTANCY SERVICES LTD	20,834	996,464.51	0.56
CNH SHENWAN HONGYUAN GROUP CO LTD-A-	38,566	28,104.35	0.02	INR TATA CONSUMER PRODUCTS LTD	13,943	148,967.45	0.08
CNH SHENZHEN CAPCHEM TECHNOLOGY CO LTD-A-	1,811	9,235.69	0.01	INR TATA ELXSI LTD	805	63,905.89	0.04
CNH SHENZHEN ENERGY GROUP CO LTD-A-	5,120	4,519.19	0.00	INR TATA MOTORS LTD	46,630	403,126.77	0.23
CNH SHENZHEN GOODIX TECHNOLOGY CO LTD-A-	500	5,485.26	0.00	INR TATA POWER CO LTD	37,546	172,087.43	0.10
CNH SHENZHEN INNOVANCE TECHNOLOGY CO LTD-A-	2,350	18,751.35	0.01	INR TATA STEEL LTD	175,924	283,672.99	0.16
CNH SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD-A-	1,700	59,047.88	0.03	RUB TATNEFT PJSC	173,172	0.16	0.00
CNH SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO LTD-A-	1,700	16,406.05	0.01	CNH TBEA CO LTD-A-	7,140	12,390.33	0.01
CNH SHENZHEN SALUBRIS PHARMACEUTICALS CO LTD-A-	2,750	11,585.85	0.01	TWD TCC GROUP HOLDINGS	159,812	154,525.47	0.09
CNH SHENZHEN TRANSION HOLDINGS CO LTD-A-	2,018	26,113.19	0.01	CNH TCL TECHNOLOGY GROUP CORP-A-	26,510	18,163.22	0.01
HKD SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	19,427	155,056.87	0.09	CNH TCL ZHONGHUAN RENEWABLE ENERGY TECHNOLOGY CO LTD-A-	9,400	11,357.08	0.01
CNH SHUIJIAHUANG YILING PHARMACEUTICAL CO LTD-A-	660	1,439.30	0.00	INR TECH MAHINDRA LTD	12,638	251,863.23	0.14
TWD SHIN KONG FINANCIAL HOLDING CO LTD	342,231	123,177.90	0.07	BRL TELEFONICA BRASIL SA	9,704	73,465.05	0.04
KRW SHINHAN FINANCIAL GROUP CO LTD	10,170	329,178.75	0.18	MYR TELEKOM MALAYSIA BHD	27,000	40,154.31	0.02
ZAR SHOPRITE HOLDINGS LTD	11,806	184,253.68	0.10	IDR TELKOM INDONESIA PERSERO TBK PT	1,163,389	195,885.94	0.11
INR SHREE CEMENT LTD	212	63,624.95	0.04	MYR TENAGA NASIONAL BHD	68,339	228,331.58	0.13
INR SHRIRAM FINANCE LTD	6,623	223,501.95	0.12	HKD TENCENT HOLDINGS LTD	149,606	8,031,166.78	4.49
THB SIAM CEMENT PCL	18,280	90,073.03	0.05	USD TENCENT MUSIC ENTERTAINMENT GROUP ADR	17,641	200,225.35	0.11
ZAR SIBANYE STILLWATER LTD	66,483	52,777.71	0.03	THB THAI OIL PCL	28,700	23,779.88	0.01
CNH SICHUAN CHUANTOU ENERGY CO LTD-A-	9,300	21,851.80	0.01	INR THERMAX LTD	980	46,242.05	0.03
CNH SICHUAN KELUN PHARMACEUTICAL CO LTD-A-	2,500	10,192.06	0.01	CNH TIANFENG SECURITIES CO LTD-A-	15,900	9,702.65	0.01
CNH SICHUAN ROAD & BRIDGE GROUP CO LTD-A-	10,640	10,550.87	0.01	CNH TIANQI LITHIUM CORP-A-	1,500	6,742.49	0.00
INR SIEMENS LTD	2,091	159,634.18	0.09	CNH TIANSHAN ALUMINIUM GROUP CO LTD-A-	3,700	3,966.36	0.00
CNH SIEYUAN ELECTRIC CO LTD-A-	1,400	13,863.65	0.01	CNH TIANSHUI HUATIAN TECHNOLOGY CO LTD-A-	3,100	4,902.40	0.00
TWD SILERGY CORP	7,832	96,393.48	0.05	BRL TIM SA	19,900	46,642.76	0.03
MYR SIME DARBY BHD	63,800	33,672.82	0.02	HKD TINGYI CAYMAN ISLANDS HOLDING CORP	46,000	59,928.30	0.03
HKD SINO BIOPHARMACEUTICAL LTD	242,604	99,940.50	0.06	INR TITAN CO LTD	8,341	316,941.19	0.18
CNH SINOINK SECURITIES CO LTD-A-	7,600	9,037.39	0.01	RUB TKS HOLDING MKPAO JSC	14,623	0.01	0.00
CNH SINOMA INTERNATIONAL ENGINEERING CO-A-	4,800	6,198.19	0.00	THB TMBTHANACHART BANK PCL	571,900	31,199.12	0.02
TWD SINOPAC FINANCIAL HOLDINGS CO LTD	252,789	176,573.32	0.10	HKD TONGCHENG TRAVEL HOLDINGS LTD	29,911	70,080.29	0.04
HKD SINOPHARM GROUP CO LTD-H-	31,400	86,099.94	0.05	CNH TONGFU MICROELECTRONICS CO LTD-A-	900	3,622.56	0.00
HKD SINOTRUK HONG KONG LTD	14,000	41,091.92	0.02	CNH TONGKUN GROUP CO LTD-A-	6,200	9,965.27	0.01
KRW SK BIOPHARMACEUTICALS CO LTD	736	55,544.34	0.03	CNH TONGUNG NONFERROUS METALS GROUP CO LTD-A-	19,800	8,711.30	0.00
KRW SK BIOSCIENCE CO LTD	796	27,251.57	0.02	CNH TONGWEI CO LTD-A-	8,100	24,394.33	0.01
KRW SK HYNIX INC	12,576	1,485,559.49	0.83	INR TORRENT PHARMACEUTICALS LTD	2,385	93,603.18	0.05
KRW SK INC	851	76,015.69	0.04	INR TORRENT POWER LTD	3,951	68,575.30	0.04
KRW SK INNOVATION CO LTD	1,462	111,227.80	0.06	BRL TOTVS SA	13,046	56,488.99	0.03
KRW SK SQUARE CO LTD	2,215	119,314.95	0.07	HKD TRAVELSKY TECHNOLOGY LTD-H-	22,000	29,454.36	0.02
KRW SK TELECOM CO LTD	1,261	47,282.68	0.03	INR TRENT LTD	4,258	354,279.82	0.20
KRW SKC CO LTD	445	31,769.52	0.02	CNH TRINA SOLAR CO LTD-A-	5,035	13,236.46	0.01
PHP SM INVESTMENTS CORP	5,165	80,272.02	0.04	HKD TRIP.COM GROUP LTD	14,238	989,774.65	0.55
PHP SM PRIME HOLDINGS INC	237,438	103,233.91	0.06	THB TRUE CORP PCL	235,855	76,785.17	0.04
HKD SMOORE INTERNATIONAL HOLDINGS LTD 144A	43,088	73,773.70	0.04	CNH TSINGTAO BREWERY CO LTD-A-	1,600	17,635.63	0.01
CLP SOCIEDAD QUIMICA Y MINERA DE CHILE SA (pref.shares)-B-	3,354	123,432.19	0.07	HKD TSINGTAO BREWERY CO LTD-H-	15,091	110,346.85	0.06
KRW S-OIL CORP	1,058	39,383.49	0.02	INR TUBE INVESTMENTS OF INDIA LTD	2,499	104,388.01	0.06
USD SOLIDCORE RESOURCES PLC	43,434	0.43	0.00	TRY TURK HAVA YOLLARI AO	12,965	103,029.23	0.06
INR SONA BLW PRECISION FORGINGS LTD 144A	10,214	70,961.58	0.04	TRY TURKCELL ILETISIM HIZMETLERI AS	28,420	74,585.37	0.04
CNH SOOCHOW SECURITIES CO LTD-A-	11,628	12,354.21	0.01	TRY TURKIYE IS BANKASI AS-C-	205,515	78,694.39	0.04
USD SOUTHERN COPPER CORP	2,042	186,087.46	0.10	TRY TURKIYE PETROL RAFINERILERI AS	22,628	90,805.08	0.05
CNH SOUTHWEST SECURITIES CO LTD-A-	4,100	2,608.05	0.00	TRY TURKIYE SISE VE CAM FABRIKALARI AS	30,314	35,594.44	0.02
CNH SPRING AIRLINES CO LTD-A-	700	5,498.74	0.00	INR TVS MOTOR CO LTD	5,579	154,342.75	0.09
				BRL ULTRAPAR PARTICIPACOES SA	17,029	43,772.59	0.02
				INR ULTRATECH CEMENT LTD	2,712	361,954.26	0.20
				CNH UNIGROUP GUOXIN MICROELECTRONICS CO LTD-A-	1,799	15,773.57	0.01
				IDR UNILEVER INDONESIA TBK PT	174,207	20,402.62	0.01
				TWD UNIMICRON TECHNOLOGY CORP	32,384	139,277.52	0.08
				INR UNION BANK OF INDIA LTD	35,859	50,416.53	0.03
				TWD UNI-PRESIDENT ENTERPRISES CORP	113,311	279,609.57	0.16
				CNH UNISPLENDOR CORP LTD-A-	5,606	21,251.10	0.01
				RUB UNITED CO RUSAL INTERNATIONAL PJSC	364,492	0.33	0.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

	Description	Quantity / Nominal	Valuation (in USD)	% of net assets		Description	Quantity / Nominal	Valuation (in USD)	% of net assets	
TWD	UNITED MICROELECTRONICS CORP	264,881	347,820.68	0.19	CNH	ZHEJIANG CHINA COMMODITIES CITY GROUP CO LTD-A-	6,800	12,420.89	0.01	
INR	UNITED SPIRITS LTD	6,833	129,730.33	0.07	CNH	ZHEJIANG CHINT ELECTRICS CO LTD-A-	3,900	12,436.01	0.01	
IDR	UNITED TRACTORS TBK PT	35,088	58,371.00	0.03	CNH	ZHEJIANG DAHUA TECHNOLOGY CO LTD-A-	2,100	4,576.72	0.00	
PHP	UNIVERSAL ROBINA CORP	20,270	27,683.12	0.02	CNH	ZHEJIANG DINGLI MACHINERY CO LTD-A-	1,200	10,546.07	0.01	
CNH	UNIVERSAL SCIENTIFIC INDUSTRIAL SHANGHAI CO LTD-A-	4,300	9,664.24	0.01	HKD	ZHEJIANG EXPRESSWAY CO LTD-H-	37,360	26,885.14	0.01	
INR	UPL LTD	10,578	61,901.01	0.03	CNH	ZHEJIANG HUAHAI PHARMACEUTICAL CO LTD-A-	3,950	9,614.72	0.01	
BRL	VALE SA	79,020	697,741.29	0.39	CNH	ZHEJIANG HUAYOU COBALT CO LTD-A-	3,049	12,151.98	0.01	
TWD	VANGUARD INTERNATIONAL SEMICONDUCTOR CORP	22,745	69,307.92	0.04	CNH	ZHEJIANG JINGSHENG MECHANICAL & ELECTRICAL CO LTD-A-	2,500	10,862.90	0.01	
INR	VARUN BEVERAGES LTD	26,706	199,171.06	0.11	CNH	ZHEJIANG JUHUA CO LTD-A-	5,800	19,055.51	0.01	
INR	VEDANTA LTD	32,146	166,880.78	0.09	HKD	ZHEJIANG LEAPMOTOR TECHNOLOGY CO LTD 144A	11,800	49,445.48	0.03	
BRL	VIBRA ENERGIA SA	23,654	68,306.51	0.04	CNH	ZHEJIANG LONGSHENG GROUP CO LTD-A-	8,400	11,773.62	0.01	
CNH	VICTORY GIANT TECHNOLOGY HUIZHOU CO LTD-A-	1,100	6,306.48	0.00	CNH	ZHEJIANG NHU CO LTD-A-	5,704	17,069.66	0.01	
USD	VIPSHOP HOLDINGS LTD ADR	8,023	108,069.81	0.06	CNH	ZHEJIANG SANHUA INTELLIGENT CONTROLS CO LTD-A-	1,800	5,764.22	0.00	
RUB	VK IPISC	13,667	0.00	0.00	CNH	ZHEJIANG SUPOR CO LTD-A-	1,300	9,422.19	0.01	
ZAR	VODACOM GROUP LTD	14,641	78,643.97	0.04	CNH	ZHEJIANG WEIMING ENVIRONMENT PROTECTION CO LTD-A-	4,071	11,994.24	0.01	
INR	VODAFONE IDEA LTD	573,057	53,146.52	0.03	CNH	ZHEJIANG ZHENENG ELECTRIC POWER CO LTD-A-	23,400	18,040.45	0.01	
INR	VOLTAS LTD	5,077	106,146.22	0.06	TWD	ZHEN DING TECHNOLOGY HOLDING LTD	15,250	55,819.06	0.03	
TWD	VOLTRONIC POWER TECHNOLOGY CORP	1,000	56,734.13	0.03	CNH	ZHESHANG SECURITIES CO LTD-A-	7,300	12,170.81	0.01	
RUB	VTB BANK PJSC	77,733	0.07	0.00	CNH	ZHONGJI INNOLIGHT CO LTD-A-	1,600	26,917.66	0.02	
MXN	WAL-MART DE MEXICO SAB DE CV	122,931	324,520.93	0.18	CNH	ZHONGJIN GOLD CORP LTD-A-	3,500	5,735.20	0.00	
TWD	WALSIN LIHWA CORP	66,052	47,749.16	0.03	HKD	ZHONGSHENG GROUP HOLDINGS LTD	19,500	35,043.99	0.02	
TWD	WAN HAI LINES LTD	16,158	39,970.53	0.02	CNH	ZHONGTAI SECURITIES CO LTD-A-	12,600	11,275.90	0.01	
CNH	WANHUA CHEMICAL GROUP CO LTD-A-	4,400	42,762.38	0.02	CNH	ZHUZHOU CRRC TIMES ELECTRIC CO LTD-A-	2,061	13,452.72	0.01	
HKD	WANT WANT CHINA HOLDINGS LTD	111,000	65,160.05	0.04	HKD	ZHUZHOU CRRC TIMES ELECTRIC CO LTD-H-	11,500	48,558.50	0.03	
BRL	WEG SA	39,434	336,837.60	0.19	CNH	ZUIJIN MINING GROUP CO LTD-A-	29,000	59,726.21	0.03	
CNH	WEICHAI POWER CO LTD-A-	10,100	18,847.65	0.01	HKD	ZUIJIN MINING GROUP CO LTD-H-	134,000	243,920.21	0.14	
HKD	WEICHAI POWER CO LTD-H-	46,000	70,350.61	0.04	INR	ZOMATO LTD	152,611	495,638.71	0.28	
CNH	WEIHAI GUANGWEI COMPOSITES CO LTD-A-	1,940	9,156.30	0.01	CNH	ZOOMLION HEAVY INDUSTRY SCIENCE & TECHNOLOGY CO LTD-A-	12,800	12,605.60	0.01	
CNH	WENS FOODSTUFFS GROUP CO LTD-A-	9,400	21,139.28	0.01	CNH	ZTE CORP-A-	5,700	31,366.89	0.02	
CNH	WESTERN MINING CO LTD-A-	2,400	5,253.42	0.00	HKD	ZTE CORP-H-	17,840	55,922.61	0.03	
CNH	WESTERN SECURITIES CO LTD-A-	6,900	7,659.88	0.00	HKD	ZTO EXPRESS CAYMAN INC	9,922	193,255.44	0.11	
CNH	WESTERN SUPERCONDUCTING TECHNOLOGIES CO LTD-A-	1,560	9,098.85	0.01	INR	ZYDUS LIFESCIENCES LTD	5,908	67,054.69	0.04	
CNH	WILL SEMICONDUCTOR CO LTD SHANGHAI-A-	1,740	24,746.09	0.01	Shares (and equity-type securities)				177,204,196.91	99.10
CNH	WINGTECH TECHNOLOGY CO LTD-A-	2,900	15,318.67	0.01	Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)				177,204,196.91	99.10
CNH	WINTIME ENERGY GROUP CO LTD-A-	25,300	5,892.94	0.00	Securities not listed on a stock exchange: Shares (and equity-type securities)					
INR	WIPRO LTD	61,436	216,606.05	0.12	Shares (and equity-type securities)					
TWD	WISTRON CORP	65,000	206,195.00	0.12	CNY	KANGMEI PHARMACEUTICAL	1,172	0.02	0.00	
TWD	WIWYNN CORP	2,000	159,831.63	0.09	USD	PHOSAGRO PJSC GDR	84	0.01	0.00	
ZAR	WOOLWORTHS HOLDINGS LTD	22,061	72,893.66	0.04	Shares (and equity-type securities)			0.03	0.00	
KRW	WOORI FINANCIAL GROUP INC	14,825	154,780.59	0.09	Securities not listed on a stock exchange: Shares (and equity-type securities)				0.03	0.00
TWD	WPG HOLDINGS LTD	37,520	78,279.92	0.04	Total of Portfolio			177,204,196.94	99.10	
CNH	WUHAN GUIDE INFRARED CO LTD-A-	10,837	10,967.64	0.01	Cash at banks and at brokers				1,393,693.49	0.78
CNH	WULIANGYE YIBIN CO LTD-A-	5,439	103,749.58	0.06	Other net assets				210,154.29	0.12
CNH	WUS PRINTED CIRCUIT KUNSHAN CO LTD-A-	2,740	14,798.20	0.01	Total net assets			178,808,044.72	100.00	
CNH	WUXI APPTCC CO LTD-A-	3,572	26,779.66	0.01						
HKD	WUXI APPTCC CO LTD-H- 144A	7,238	52,645.42	0.03						
HKD	WUXI BIOLOGICS CAYMAN INC 144A	82,741	187,041.88	0.10						
RUB	X5 RETAIL GROUP NV GDR (reg. shares)	14,659	0.01	0.00						
CNH	XCMG CONSTRUCTION MACHINERY CO LTD-A-	19,480	21,041.53	0.01						
CNH	XIAMEN C & D INC-A-	5,378	7,706.40	0.00						
CNH	XIAMEN TUNGSTEN CO LTD-A-	3,300	8,661.85	0.00						
HKD	XIAOMI CORP-B- 144A	353,172	1,568,552.06	0.88						
CNH	XINJIANG DAQO NEW ENERGY CO LTD-A-	2,881	9,473.18	0.01						
HKD	XINYI SOLAR HOLDINGS LTD	115,731	46,781.37	0.03						
USD	XP INC-A-	8,720	103,332.00	0.06						
HKD	XPENG INC-A-	29,182	175,250.91	0.10						
HKD	YADEA GROUP HOLDINGS LTD 144A	29,906	49,817.99	0.03						
TWD	YAGEO CORP	8,846	145,974.04	0.08						
SAR	YANBU NATIONAL PETROCHEMICAL CO	6,474	65,129.40	0.04						
RUB	YANDEX NV-A-	37,493	0.00	0.00						
TWD	YANG MING MARINE TRANSPORT CORP	41,106	94,914.49	0.05						
CNH	YANKUANG ENERGY GROUP CO LTD-A-	4,400	8,492.54	0.00						
HKD	YANKUANG ENERGY GROUP CO LTD-H-	76,600	88,256.23	0.05						
CNH	YANTAI JEREH OILFIELD SERVICES GROUP CO LTD-A-	1,900	9,573.11	0.01						
TRY	YAPI VE KREDİ BANKASI AS	79,360	68,720.84	0.04						
CNH	YEALINK NETWORK TECHNOLOGY CORP LTD-A-	2,940	15,457.88	0.01						
INR	YES BANK LTD	331,198	75,784.19	0.04						
CNH	YIFENG PHARMACY CHAIN CO LTD-A-	3,103	10,198.92	0.01						
CNH	YIHAI KERRY ARAWANA HOLDINGS CO LTD-A-	2,100	9,327.93	0.01						
CNH	YINTAI GOLD CO LTD-A-	6,020	12,603.34	0.01						
CNH	YONYOU NETWORK TECHNOLOGY CO LTD-A-	1,295	1,892.71	0.00						
CNH	YOUNGOR FASHION CO LTD-A-	8,100	9,819.52	0.01						
MYR	YTL CORP BHD	78,000	46,574.97	0.03						
MYR	YTL POWER INTERNATIONAL BHD	58,200	57,529.69	0.03						
CNH	YTO EXPRESS GROUP CO LTD-A-	2,600	5,025.40	0.00						
TWD	YUANFA FINANCIAL HOLDING CO LTD	242,838	251,841.33	0.14						
KRW	YUHAN CORP	1,323	107,392.93	0.06						
USD	YUM CHINA HOLDINGS INC	8,796	423,703.32	0.24						
CNH	YUNNAN ALUMINIUM CO LTD-A-	5,300	9,767.62	0.01						
CNH	YUNNAN BAIYAO GROUP CO LTD-A-	2,920	23,844.45	0.01						
CNH	YUNNAN CHIHONG ZINC&GERMANIUM CO LTD-A-	11,800	8,952.67	0.00						
CNH	YUNNAN ENERGY NEW MATERIAL CO LTD-A-	2,400	10,457.81	0.01						
CNH	YUNNAN TIN CO LTD-A-	4,000	7,644.21	0.00						
CNH	YUNNAN YUNTIANHUA CO LTD-A-	4,200	12,757.61	0.01						
CNH	YUTONG BUS CO LTD-A-	2,900	10,420.49	0.01						
CNH	ZANGGE MINING CO LTD-A-	3,900	14,730.91	0.01						
CNH	ZHANGZHOU PIENZEHUANG PHARMACEUTICAL CO LTD-A-	900	26,295.72	0.01						
HKD	ZHAOJIN MINING INDUSTRY CO LTD-H-	35,283	49,781.69	0.03						

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DA - Distribution	EUR	36256112	LU1587907772	/	0.13%
DB - Capitalisation	CHF	36256137	LU1587908150	/	0.13%
DB - Capitalisation	EUR	36256138	LU1587908077	/	0.13%
DB - Capitalisation	USD	36256144	LU1587907855	/	0.13%
FB - Capitalisation	CHF	36446938	LU1599189559	0.15%	0.29%
FB - Capitalisation	EUR	36446925	LU1599186456	0.15%	0.30%
FB - Capitalisation	USD	36256185	LU1587908820	0.15%	0.30%
QA - Distribution	USD	53922843	LU2152320003	0.15%	0.26%
QAX - Distribution	USD	49800680	LU2049551828	0.05%	0.18%
QB - Capitalisation	EUR	36256191	LU1587918209	0.15%	0.27%
QB - Capitalisation	USD	36256193	LU1587917813	0.15%	0.26%
QBX - Capitalisation	EUR	50424272	LU2064529196	0.05%	0.18%
QBX - Capitalisation	USD	50424049	LU2064528974	0.05%	0.18%
WB - Capitalisation	EUR	49622854	LU2043963961	0.15%	0.24%
WBX - Capitalisation	CHF	59957524	LU2300204265	0.05%	0.18%
WBX - Capitalisation	USD	50361653	LU2060607277	0.05%	0.18%

There is no management fee applicable for "DA" and "DB" share classes.

CSIF (Lux) Equity Emerging Markets ESG Blue -WB- EUR was reactivated on 27.05.2024.

Fund Performance

		YTD	Since inception	2023	2022	2021
DA - Distribution	EUR	20.73%	/	2.35%	-17.88%	5.19%
DB - Capitalisation	CHF	21.86%	/	-3.63%	-21.75%	0.79%
DB - Capitalisation	EUR	20.73%	/	2.35%	-17.88%	5.20%
DB - Capitalisation	USD	13.17%	/	5.94%	-22.94%	-2.22%
FB - Capitalisation	CHF	21.65%	/	-3.83%	-21.90%	0.60%
FB - Capitalisation	EUR	20.52%	/	2.14%	-18.05%	5.02%
FB - Capitalisation	USD	12.99%	/	5.72%	-23.09%	-2.41%
IB - Capitalisation	EUR	/	/	/	/	5.05%
QA - Distribution	USD	13.03%	/	5.78%	-23.05%	-2.37%
QAX - Distribution	USD	13.11%	7.09%	5.88%	/	/
QB - Capitalisation	EUR	20.58%	/	2.20%	-18.01%	5.05%
QB - Capitalisation	USD	13.03%	/	5.78%	-23.05%	-2.37%
QBX - Capitalisation	EUR	20.67%	6.94%	2.30%	/	/
QBX - Capitalisation	USD	13.11%	/	5.89%	-22.97%	-2.27%
WB - Capitalisation	CHF	/	/	/	/	0.65%
WB - Capitalisation	EUR	9.24%	9.24%	/	/	5.05%
WBX - Capitalisation	CHF	21.60%	-16.85%	-3.66%	-21.66%	/
WBX - Capitalisation	USD	12.93%	/	5.90%	-22.85%	-2.27%

Distributions

		Ex-date	Amount
DA - Distribution	EUR	20.02.2024	22.71
QA - Distribution	USD	20.02.2024	17.17
QAX - Distribution	USD	20.02.2024	19.04

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in USD)
Counterparty				
MSCI EMERGING MARKETS ESG -25- 03/25	USD	273	14,099,767.50	-275,983.50
Net unrealised loss on financial futures contracts				-275,983.50

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in USD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	3,821,246,572.88
Cash at banks and at brokers	12,175,185.98
Subscriptions receivable	1,976,596.77
Receivable for investments sold	471.18
Dividend receivable	5,319,895.26
	3,840,718,722.07
Liabilities	
Redemption payable	6,368,107.61
Provisions for accrued expenses	1,374,043.24
Net unrealised loss on financial futures contracts	275,983.50
	8,018,134.35
Net assets	3,832,700,587.72

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	USD	3,832,700,587.72	4,022,272,797.76	3,696,935,098.66
Net asset value per share				
DA - Distribution	EUR	1,187.09	1,003.87	1,002.85
DB - Capitalisation	CHF	1,093.68	897.51	931.30
DB - Capitalisation	EUR	1,293.32	1,071.26	1,046.65
DB - Capitalisation	USD	1,290.46	1,140.28	1,076.36
FB - Capitalisation	CHF	118.00	97.00	100.86
FB - Capitalisation	EUR	137.20	113.84	111.45
FB - Capitalisation	USD	127.09	112.48	106.39
IB - Capitalisation	EUR	/	/	/
QA - Distribution	USD	978.51	882.94	852.11
QAX - Distribution	USD	1,033.47	932.73	894.20
QB - Capitalisation	EUR	1,234.11	1,023.52	1,001.51
QB - Capitalisation	USD	1,073.91	950.15	898.24
QBX - Capitalisation	EUR	1,069.37	886.19	866.26
QBX - Capitalisation	USD	1,181.88	1,044.85	986.77
WB - Capitalisation	CHF	/	/	/
WB - Capitalisation	EUR	1,092.38	/	/
WBX - Capitalisation	CHF	831.48	683.77	709.77
WBX - Capitalisation	USD	1,103.43	977.05	922.62

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DA - Distribution	EUR	66,894.000	76,994.000	/	-10,100.000
DB - Capitalisation	CHF	1,775,520.997	2,011,272.317	152,203.837	-387,955.157
DB - Capitalisation	EUR	266,311.131	276,340.298	12,954.897	-22,984.064
DB - Capitalisation	USD	388,585.232	548,533.164	67,199.261	-227,147.193
FB - Capitalisation	CHF	104,699.576	97,722.523	18,894.905	-11,917.852
FB - Capitalisation	EUR	3,960.480	6,470.631	1,032.445	-3,542.596
FB - Capitalisation	USD	95,482.737	131,746.236	44,322.206	-80,585.705
IB - Capitalisation	EUR	/	/	/	/
QA - Distribution	USD	11,723.562	20,408.562	10,566.457	-19,251.457
QAX - Distribution	USD	38.043	490.392	/	-452.349
QB - Capitalisation	EUR	5,792.484	28,514.388	18.000	-22,739.904
QB - Capitalisation	USD	81,030.018	161,510.743	47,279.985	-127,760.710
QBX - Capitalisation	EUR	14.732	18,924.687	209.308	-19,119.263
QBX - Capitalisation	USD	385,182.440	460,261.041	319,644.703	-394,723.304
WB - Capitalisation	CHF	/	/	/	/
WB - Capitalisation	EUR	7,715.682	/	7,716.983	-1.301
WBX - Capitalisation	CHF	91,248.538	80,116.880	22,716.437	-11,584.779
WBX - Capitalisation	USD	63,140.436	45,097.191	22,739.810	-4,696.565

The notes are an integral part of the financial statements.

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	4,022,272,797.76
Income	
Dividends (net)	97,482,298.32
Bank interest	514,421.80
Other income	132.61
	97,996,852.73
Expenses	
Management & all-in management service fee	5,885,133.25
Interest and bank charges	139,082.58
Other expenses*	2,433,774.53
	8,457,990.36
Net income (loss)	89,538,862.37
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-54,285,769.69
Net realised gain (loss) on financial futures contracts	2,262,967.47
Net realised gain (loss) on forward foreign exchange contracts	35,992.46
Net realised gain (loss) on foreign exchange	-1,890,312.77
	-53,877,122.53
Net realised gain (loss)	35,661,739.84
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	465,223,108.42
Change in net unrealised appreciation (depreciation) on financial futures contracts	-1,215,730.25
Change in net unrealised appreciation (depreciation) on foreign exchange	-336,232.87
	463,671,145.30
Net increase (decrease) in net assets as a result of operations	499,332,885.14
Subscriptions / Redemptions	
Subscriptions	720,969,020.44
Redemptions	-1,407,821,809.20
	-686,852,788.76
Distribution	-2,052,306.42
Net assets at the end of the year	3,832,700,587.72

* The caption represents more than 10% of total expenses. Indian capital gain tax expense is the position which represents the most.

Statement of Investments in Securities

Breakdown by Country

China	26.86
Taiwan	26.59
India	16.84
South Korea	4.96
South Africa	4.43
Brazil	2.54
Saudi Arabia	2.51
Malaysia	2.16
Mexico	2.07
Thailand	1.97
United Arab Emirates	1.79
Hong Kong	1.31
Poland	0.88
Indonesia	0.86
Qatar	0.65
Kuwait	0.58
Greece	0.53
Turkey	0.53
Chile	0.39
Peru	0.29
USA	0.22
Philippines	0.20
Colombia	0.17
Netherlands	0.10
Czech Republic	0.09
Egypt	0.08
Hungary	0.06
Singapore	0.04
Russia	0.00
Kazakhstan	0.00
Total	99.70

Breakdown by Economic Sector

Technology	24.36
Financial	23.82
Communications	20.39
Consumer Cyclical	8.76
Consumer Non-cyclical	6.92
Industrial	5.19
Energy	4.20
Basic Materials	3.40
Utilities	2.21
Diversified	0.45
Total	99.70

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
CNH 37 INTERACTIVE ENTERTAINMENT NETWORK TECHNOLOGY GROUP CO LTD-A-	53,400	113,760.95	0.00
HKD AAC TECHNOLOGIES HOLDINGS INC	661,000	3,190,996.34	0.08
INR ABB INDIA LTD	46,562	3,759,304.84	0.10
ZAR ABSA GROUP LTD	759,606	7,638,327.42	0.20
AED ABU DHABI COMMERCIAL BANK PJSC	2,616,199	7,421,841.13	0.19
AED ABU DHABI ISLAMIC BANK PJSC	1,292,684	4,863,776.12	0.13
TWD ACER INC	2,635,000	3,198,859.22	0.08
SAR ACWA POWER CO	130,762	13,969,198.59	0.36
INR ADANI GREEN ENERGY LTD	185,310	2,252,583.46	0.06
THB ADVANCED INFO SERVICE PCL	1,050,700	8,844,431.73	0.23
CNH AGRICULTURAL BANK OF CHINA LTD-A-	4,407,200	3,205,672.96	0.08
HKD AGRICULTURAL BANK OF CHINA LTD-H-	24,591,000	14,024,051.39	0.37
CNH AIER EYE HOSPITAL GROUP CO LTD-A-	515,100	929,656.75	0.02
CNH AIR CHINA LTD-A-	678,500	731,040.66	0.02
THB AIRPORTS OF THAILAND PCL	3,825,000	6,675,098.99	0.17
TWD AIRTAC INTERNATIONAL GROUP	121,000	3,115,008.62	0.08
TRY AKBANK TAS	2,776,139	5,091,348.09	0.13
AED ALDAR PROPERTIES PJSC	3,447,847	7,209,121.84	0.19
HKD ALIBABA GROUP HOLDING LTD	14,400,400	152,754,968.81	3.99
HKD ALIBABA HEALTH INFORMATION TECHNOLOGY LTD	5,176,000	2,212,207.85	0.06
SAR ALINMA BANK	1,098,976	8,467,385.75	0.22
PLN ALLEGRO.EU SA 144A	506,756	3,322,266.13	0.09
SAR ALMARAI CO JSC	4,685	71,321.13	0.00
EUR ALPHA SERVICES & HOLDINGS SA	2,019,613	3,381,647.04	0.09
MXN AMERICA MOVIL SAB DE CV	16,457,165	11,832,711.73	0.31
IDR AMMAN MINERAL INTERNASIONAL PT	5,652,600	2,976,438.96	0.08
MYR AMMB HOLDINGS BHD	2,155,500	2,641,650.45	0.07
KRW AMOREPACIFIC CORP	24,923	1,774,228.44	0.05
CNH ANGEL YEAST CO LTD-A-	56,000	274,984.68	0.01
ZAR ANGLO AMERICAN PLATINUM LTD	71,925	2,168,613.08	0.06
CNH ANHUI CONCH CEMENT CO LTD-A-	179,200	580,450.32	0.02
HKD ANHUI CONCH CEMENT CO LTD-H-	1,073,000	2,746,057.84	0.07
CNH ANJOY FOODS GROUP CO LTD-A-	18,900	209,762.58	0.01
INR APL APOLLO TUBES LTD	153,036	2,803,272.92	0.07
MXN ARCA CONTINENTAL SAB DE CV	465,970	3,871,140.56	0.10
INR ASHOK LEYLAND LTD	1,277,932	3,291,340.54	0.09
INR ASIAN PAINTS LTD	341,393	9,097,100.88	0.24
ZAR ASPEN PHARMACARE HOLDINGS LTD	342,687	2,993,744.14	0.08
INR ASTRAL LTD	116,077	2,240,156.79	0.06
CNH ASYMECH LABORATORIES TIANJIN CO LTD-A-	22,400	232,161.82	0.01
INR AU SMALL FINANCE BANK LTD 144A	334,672	2,185,573.17	0.06
TWD AUO CORP	5,672,000	2,534,575.79	0.07
MYR AXIATA GROUP BHD	2,506,800	1,395,936.93	0.04
INR AXIS BANK LTD	2,024,149	25,172,492.04	0.66
PHP AYALA CORP	228,120	2,362,241.85	0.06
BRL B3 SA - BRASIL BOLSA BALCAO	4,828,435	8,065,823.74	0.21
HKD BAIDU INC-A-	2,016,450	21,467,750.82	0.56
INR BALKRISHNA INDUSTRIES LTD	70,653	2,401,568.62	0.06
BRL BANCO BRADESCO SA (pref.shares)	4,726,435	8,844,110.59	0.23
BRL BANCO DO BRASIL SA	1,511,285	5,912,697.53	0.15
COP BANCOLOMBIA SA	234,172	1,998,589.78	0.05
COP BANCOLOMBIA SA (pref.shares)	391,472	3,126,060.59	0.08
THB BANGKOK DUSIT MEDICAL SERVICES PCL-F-	9,762,600	7,015,213.37	0.18
THB BANGKOK EXPRESSWAY & METRO PCL	6,219,300	1,295,117.47	0.03
SAR BANK ALBILAD	546,656	5,681,300.05	0.15
IDR BANK RAKYAT INDONESIA PERSERO TBK PT	60,264,000	15,276,615.10	0.40
IDR BARITO PACIFIC TBK PT	21,218,525	1,212,863.81	0.03
HKD BEIGENE LTD	612,100	8,604,756.72	0.22
HKD BEIJING ENTERPRISES WATER GROUP LTD	3,230,000	1,043,685.91	0.03
CNH BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD-A-	69,600	123,054.96	0.00
CNH BEIJING TONG REN TANG CO LTD-A-	53,600	296,345.98	0.01
INR BHARTI AIRTEL LTD	2,265,323	42,011,552.97	1.10
ZAR BID CORP LTD	300,406	6,854,574.00	0.18
ZAR BIDVEST GROUP LTD	297,226	4,153,130.86	0.11
HKD BILIBILI INC-Z-	202,460	3,701,017.64	0.10
HKD BOC AVIATION LTD 144A	187,000	1,452,822.17	0.04
HKD BOSIDENG INTERNATIONAL HOLDINGS LTD	3,250,000	1,623,336.92	0.04
INR BRITANNIA INDUSTRIES LTD	96,739	5,381,655.08	0.14
PLN BUDIMEX SA	11,468	1,295,445.89	0.03
THB BUMRUNGRAD HOSPITAL PCL	511,400	2,992,353.72	0.08
CNH BYD CO LTD-A-	94,446	3,636,328.59	0.10
HKD BYD CO LTD-H-	922,500	31,660,669.80	0.83
ZAR CAPITEC BANK HOLDINGS LTD	76,846	12,764,254.99	0.33
TWD CATHAY FINANCIAL HOLDING CO LTD	8,431,210	17,564,752.95	0.46
BRL CCR SA	934,222	1,537,919.78	0.04
PLN CD PROJEKT SA	58,682	2,719,863.68	0.07
MYR CELCOMDIGI BHD	3,188,800	2,581,562.34	0.07
MXN CEMEX SAB DE CV (units)	13,572,443	7,624,106.20	0.20
THB CENTRAL RETAIL CORP PCL	1,614,300	1,609,802.02	0.04
TWD CHAILEASE HOLDING CO LTD	1,355,300	4,671,381.29	0.12
IDR CHANDRA ASRI PACIFIC TBK PT	6,747,700	3,144,315.00	0.08
THB CHAROEN POKPHAND FOODS PCL	3,479,600	2,326,877.25	0.06
TWD CHINA AIRLINES LTD	2,670,000	2,088,959.72	0.05
CNH CHINA CONSTRUCTION BANK CORP-A-	530,500	635,169.24	0.02

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
HKD CHINA CONSTRUCTION BANK CORP-H-	85,033,188	70,934,423.91	1.85	RUB GAZPROM PJSC	12,111,057	11.04	0.00
CNH CHINA EASTERN AIRLINES CORP LTD-A-	882,700	480,937.14	0.01	HKD GEELY AUTOMOBILE HOLDINGS LTD	5,336,000	10,180,230.31	0.27
HKD CHINA FEIHE LTD 144A	3,333,000	2,338,435.49	0.06	CNH GEM CO LTD-A-	124,500	110,738.27	0.00
CNH CHINA JUSHI CO LTD-A-	126,679	196,536.65	0.01	HKD GENSCRIPT BIOTECH CORP	1,076,000	1,363,015.98	0.04
HKD CHINA LITERATURE LTD 144A	364,800	1,183,447.37	0.03	BRL GERDAU SA (pref.shares)	1,207,242	3,544,820.59	0.09
HKD CHINA MENGNIU DAIRY CO LTD	2,801,422	6,332,812.43	0.17	INR GMR AIRPORTS LTD	2,273,080	2,085,800.06	0.05
CNH CHINA MERCHANTS BANK CO LTD-A-	1,105,200	5,916,278.69	0.15	ZAR GOLD FIELDS LTD	796,382	10,428,510.45	0.27
HKD CHINA MERCHANTS BANK CO LTD-H-	3,450,500	17,767,879.56	0.46	CNH GOLDWIND SCIENCE & TECHNOLOGY CO LTD-A-	86,300	121,430.09	0.00
HKD CHINA MERCHANTS PORT HOLDINGS CO LTD	1,150,000	2,048,931.83	0.05	INR GRASIM INDUSTRIES LTD	231,519	6,605,614.88	0.17
CNH CHINA MERCHANTS SHEKOU INDUSTRIAL ZONE HOLDINGS CO LTD-A-	501,000	698,799.97	0.02	CNH GREAT WALL MOTOR CO LTD-A-	137,700	493,855.62	0.01
CNH CHINA MINSHENG BANKING CORP LTD-A-	1,960,800	1,103,058.50	0.03	HKD GREAT WALL MOTOR CO LTD-H-	2,018,000	3,548,668.57	0.09
HKD CHINA MINSHENG BANKING CORP LTD-H-	6,117,500	2,709,106.01	0.07	MXN GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV-B-	342,581	6,039,106.89	0.16
HKD CHINA NATIONAL BUILDING MATERIAL CO LTD-H-	4,216,000	1,921,310.00	0.05	MXN GRUPO AEROPORTUARIO DEL SURESTE SAB DE CV-B-	162,608	4,181,421.19	0.11
HKD CHINA OVERSEAS LAND & INVESTMENT LTD	3,407,528	5,439,446.34	0.14	MXN GRUPO BIMBO SAB DE CV	1,175,830	3,123,821.97	0.08
HKD CHINA RESOURCES GAS GROUP LTD	798,900	3,162,504.26	0.08	MXN GRUPO FINANCIERO BANORTE SAB DE CV-O-	2,292,887	14,773,325.87	0.39
HKD CHINA RESOURCES LAND LTD	2,831,000	8,218,262.22	0.21	CNH GUANGZHOU BAIYUNSHAN PHARMACEUTICAL HOLDINGS CO LTD-A-	40,600	157,168.43	0.00
HKD CHINA RESOURCES PHARMACEUTICAL GROUP LTD 144A	1,666,500	1,222,851.59	0.03	THB GULF ENERGY DEVELOPMENT PCL	2,610,000	4,554,773.43	0.12
CNH CHINA RESOURCES SANJIU MEDICAL & PHARMACEUTICAL CO LTD-A-	63,780	385,208.09	0.01	USD H WORLD GROUP LTD ADR	182,018	6,012,054.54	0.16
HKD CHINA RUYI HOLDINGS LTD	5,704,000	1,799,033.21	0.05	TRY HACI OMER SABANCI HOLDING AS	909,240	2,468,489.98	0.06
CNH CHINA SOUTHERN AIRLINES CO LTD-A-	654,700	578,764.97	0.02	CNH HAIER SMART HOME CO LTD-A-	338,200	1,311,524.08	0.03
TWD CHINA STEEL CORP	10,561,077	6,329,977.98	0.17	HKD HAIER SMART HOME CO LTD-A-	2,132,000	7,547,679.89	0.20
CNH CHINA THREE GORGES RENEWABLES GROUP CO LTD-A-	1,519,600	904,536.13	0.02	HKD HAITIAN INTERNATIONAL HOLDINGS LTD	530,000	1,439,633.37	0.04
CNH CHINA TOURISM GROUP DUTY FREE CORP LTD-A-	105,300	961,132.33	0.03	KRW HANA FINANCIAL GROUP INC	252,610	9,746,457.90	0.25
CNH CHINA VANKE CO LTD-A-	566,899	560,605.70	0.01	CNH HANGZHOU TIGERMED CONSULTING CO LTD-A-	24,100	179,301.51	0.00
HKD CHINA VANKE CO LTD-H-	2,018,100	1,374,332.87	0.04	KRW HANJIN KAL CORP	22,026	1,128,119.01	0.03
CNH CHINA YANGTZE POWER CO LTD-A-	1,309,400	5,270,417.49	0.14	HKD HANSHI PHARMACEUTICAL GROUP CO LTD 144A	1,086,000	2,415,834.29	0.06
CNH CHONGQING ZHIFEI BIOLOGICAL PRODUCTS CO LTD-A-	123,800	443,497.92	0.01	BRL HAPVIDA PARTICIPACOES E INVESTIMENTOS SA 144A	4,435,727	1,601,151.08	0.04
HKD CHOW TAI FOOK JEWELLERY GROUP LTD	1,813,600	1,571,267.58	0.04	INR HAVELLS INDIA LTD	223,130	4,365,713.02	0.11
TWD CHUNGHWA TELECOM CO LTD	3,351,528	12,625,286.58	0.33	INR HCL TECHNOLOGIES LTD	839,825	18,808,666.31	0.49
MYR CIMB GROUP HOLDINGS BHD	6,342,500	11,631,108.13	0.30	KRW HD HYUNDAI CO LTD	39,198	2,108,807.93	0.06
INR CIPLA LTD	462,446	8,258,952.96	0.22	KRW HD HYUNDAI ELECTRIC CO LTD	21,063	5,465,520.50	0.14
HKD CITIC LTD	5,174,000	6,134,506.53	0.16	INR HDPC BANK LTD	4,993,042	103,393,608.03	2.70
KRW CJ CHEILDANG CORP	7,448	1,292,642.73	0.03	EUR HELLENIC TELECOMMUNICATIONS ORGANIZATION SA	149,105	2,297,445.60	0.06
ZAR CLICKS GROUP LTD	207,845	4,109,537.33	0.11	CNH HENAN SHUANGHUI INVESTMENT & DEVELOPMENT CO LTD-A-	202,000	714,284.55	0.02
CNH CMOC GROUP LTD-A-	837,600	758,705.99	0.02	INR HERO MOTOCORP LTD	107,089	5,204,239.90	0.12
HKD CMOC GROUP LTD-H-	3,434,000	2,320,882.60	0.06	INR HINDALCO INDUSTRIES LTD	1,195,345	8,411,447.87	0.24
CNH CNGR ADVANCED MATERIAL CO LTD-A-	58,660	288,605.76	0.01	INR HINDUSTAN UNILEVER LTD	727,152	19,762,872.57	0.52
INR COLGATE-PALMOLIVE INDIA LTD	119,060	3,727,884.70	0.10	KRW HMM CO LTD	232,209	2,785,593.14	0.07
EGP COMMERCIAL INTERNATIONAL BANK - EGYPT (CIB)	1,977,656	3,054,219.87	0.08	THB HOME PRODUCT CENTER PCL	5,293,200	1,459,336.56	0.04
BRL COMPANIA ENERGETICA DE MINAS GERAIS (pref.shares)	1,567,861	2,819,578.93	0.07	TWD HOTA MOTOR CO LTD	267,260	5,046,102.27	0.13
BRL COMPANIA PARANAENSE DE ENERGIA - COPEL (pref.shares)-B-	989,977	1,466,252.75	0.04	TWD HUA NAN FINANCIAL HOLDINGS CO LTD	7,783,669	6,208,511.47	0.16
BRL COMPANIA SIDERURGICA NACIONAL SA	617,027	884,912.91	0.02	CNH HUADONG MEDICINE CO LTD-A-	86,400	407,197.44	0.01
CNH CONTEMPORARY AMPEREX TECHNOLOGY CO LTD-A-	232,680	8,430,549.62	0.22	CNH HUATAI SECURITIES CO LTD-A-	389,700	933,708.78	0.02
BRL COSAN SA	1,142,400	1,508,936.60	0.04	HKD HUATAI SECURITIES CO LTD-H- 144A	1,185,000	2,001,454.70	0.05
KRW COWAY CO LTD	50,179	2,280,321.37	0.06	KRW HYBE CO LTD	20,078	2,637,696.70	0.07
THB CP ALL PCL	5,160,400	8,437,961.58	0.22	KRW HYUNDAI GLOVIS CO LTD	32,584	2,613,979.83	0.07
BRL CPFL ENERGIA SA	212,367	1,085,923.67	0.03	INR ICICI PRUDENTIAL LIFE INSURANCE CO LTD 144A	313,565	2,398,423.62	0.06
USD CREDICORP LTD	60,077	11,013,315.64	0.29	MYR IHH HEALTHCARE BHD	1,900,400	3,102,520.41	0.08
CNH CSPC INNOVATION PHARMACEUTICAL CO LTD-A-	35,040	126,910.52	0.00	CNH IMEIK TECHNOLOGY DEVELOPMENT CO LTD-A-	17,480	434,529.73	0.01
HKD CSPC PHARMACEUTICAL GROUP LTD	7,148,160	4,398,612.86	0.11	ZAR IMPALA PLATINUM HOLDINGS LTD	817,344	3,800,844.52	0.10
TWD CTBC FINANCIAL HOLDING CO LTD	14,316,676	17,074,594.14	0.45	INR INDIAN HOTELS CO LTD-A-	751,634	7,704,328.06	0.20
INR DABUR INDIA LTD	462,393	2,738,266.35	0.07	CNH INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-A-	3,289,500	3,100,638.83	0.08
TWD DELTA ELECTRONICS INC	1,722,489	22,618,356.68	0.59	HKD INDUSTRIAL & COMMERCIAL BANK OF CHINA LTD-H-	61,397,000	41,179,251.93	1.07
THB DELTA ELECTRONICS THAILAND PCL	2,747,800	12,290,350.49	0.32	CNH INDUSTRIAL BANK CO LTD-A-	1,083,000	2,826,436.01	0.07
ZAR DISCOVERY LTD	474,736	4,900,070.52	0.13	INR INFO EDGE INDIA LTD	63,610	6,447,093.75	0.17
KRW DOOSAN BOBCAT INC	50,674	1,442,271.92	0.04	INR INFOSYS LTD	2,937,158	64,497,315.44	1.68
KRW DOOSAN ENERBILITY CO LTD	399,379	4,761,132.66	0.12	CNH INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD-A-	347,800	1,429,762.86	0.04
SAR DR SULAIMAN AL HABIB MEDICAL SERVICES GROUP CO	78,094	5,827,848.41	0.15	HKD INNOVENT BIOLOGICS INC 144A	1,091,500	5,142,785.42	0.13
TWD E.SUN FINANCIAL HOLDING CO LTD	12,796,432	10,519,112.46	0.27	COP INTERCONEXION ELECTRICA SA ESP	407,207	1,543,592.14	0.04
INR EICHER MOTORS LTD	120,231	6,771,597.54	0.18	INR INTERGLOBE AVIATION LTD 144A	167,372	8,903,405.48	0.23
AED EMAAR PROPERTIES PJSC	5,851,833	20,472,374.20	0.53	THB INTOUCH HOLDINGS PCL-F-	824,700	2,346,264.85	0.06
AED EMIRATES TELECOMMUNICATIONS GROUP CO PJSC	3,095,307	13,752,987.36	0.36	HKD ITAU UNIBANCO HOLDING SA (pref.shares)	4,284,836	21,313,727.31	0.56
CLP EMPRESAS CMPC SA	1,048,227	1,645,184.91	0.04	HKD JD LOGISTICS INC 144A	1,715,300	2,826,465.15	0.07
CLP EMPRESAS COPEC SA	351,365	2,147,706.53	0.06	HKD JD.COM INC-A-	2,184,450	38,244,993.85	1.00
CLP ENEL AMERICAS SA	19,719,236	1,729,974.95	0.05	PHP JG SUMMIT HOLDINGS INC	2,330,262	827,848.29	0.02
BRL ENERGISA SA (units)	223,877	1,321,986.28	0.03	CNH JIANGSU EASTERN SHENGHONG CO LTD-A-	260,400	291,205.34	0.01
BRL ENGIE BRASIL ENERGIA SA	190,336	1,093,734.55	0.03	HKD JIANGSU EXPRESSWAY CO LTD-H-	990,000	1,093,493.14	0.03
HKD ENN ENERGY HOLDINGS LTD	703,900	5,060,899.59	0.13	CNH JIANGSU HENGRUI PHARMACEUTICALS CO LTD-A-	349,700	2,186,369.27	0.06
CNH ENN NATURAL GAS CO LTD-A-	91,400	269,911.05	0.01	CNH JINDUICHENG MOLYBDENUM CO LTD-A-	178,400	244,460.12	0.01
BRL EQUATORIAL ENERGIA SA	1,037,418	4,601,156.26	0.12	CNH JUNEYAO AIRLINES CO LTD-A-	42,600	79,496.02	0.00
SAR ETIHAD ETISALAT CO	336,740	4,785,733.75	0.13	KRW KAKAO CORP	277,475	7,200,044.15	0.19
EUR EUROBANK ERGASIAS SERVICES & HOLDINGS SA	2,257,817	5,213,671.94	0.14	KRW KAKAQBANK CORP	153,413	2,193,624.05	0.06
TWD EVA AIRWAYS CORP	2,372,000	3,208,778.54	0.08	IDR KALBE FARMA TBK PT	17,783,100	1,502,641.57	0.04
CLP EVERGREEN MARINE CORP TAIWAN LTD	920,704	6,318,790.89	0.16	USD KANZHUN LTD ADR	231,206	3,190,642.80	0.08
CLP FALABELLA SA	761,458	2,691,259.52	0.07	THB KASIKORNBANK PCL	507,300	2,313,686.76	0.06
HKD FAR EAST HORIZON LTD	1,605,000	1,171,525.31	0.03	KRW KB FINANCIAL GROUP INC	330,571	18,615,179.09	0.49
TWD FAR EASTERN NEW CENTURY CORP	2,551,000	2,458,832.68	0.06	USD KE HOLDINGS INC ADR	569,510	10,490,374.20	0.27
MXN FAR EASTONE TELECOMMUNICATIONS CO LTD	1,535,000	4,185,789.02	0.11	PLN KGHM POLSKA MIEDZ SA	122,250	3,403,561.23	0.09
TWD FIBRA UNO ADMINISTRACION SA DE CV-REIT-	2,583,178	2,574,139.94	0.07	HKD KINGDEE INTERNATIONAL SOFTWARE GROUP CO LTD	2,626,000	2,883,615.37	0.08
AED FIRST ABU DHABI BANK PJSC	3,932,014	14,708,722.28	0.38	HKD KINGSOFT CORP LTD	816,000	3,534,832.23	0.09
TWD FIRST FINANCIAL HOLDING CO LTD	9,897,779	8,181,604.44	0.21	BRL KLABIN SA (units)	744,908	2,797,391.58	0.07
ZAR FIRSTRand LTD	4,464,064	17,969,809.30	0.47	TRY KOC HOLDING AS	660,346	3,335,297.74	0.09
MXN FOMENTO ECONOMICO MEXICANO SAB DE CV (units)	1,544,171	13,196,868.46	0.34	CZK KOMERCNI BANKA AS	69,458	2,424,121.18	0.06
HKD FOSUN INTERNATIONAL LTD	2,031,000	1,187,023.60	0.03	KRW KOREA ZINC CO LTD	4,605	3,146,846.45	0.08
TWD FUBON FINANCIAL HOLDING CO LTD	7,250,551	19,970,557.89	0.52	KRW KOREAN AIR LINES CO LTD	160,162	2,458,758.41	0.06
INR GAIL INDIA LTD	2,047,656	4,567,739.91	0.12	KRW KOTAK MAHINDRA BANK LTD	966,874	20,170,653.75	0.53
MYR GAMUDA BHD	3,538,200	3,750,658.17	0.10	INR KRATON INC	25,649	5,444,630.30	0.14
CNH GANFENG LITHIUM GROUP CO LTD-A-	66,120	315,311.75	0.01	HKD KUAISHOU TECHNOLOGY-B- 144A	2,379,900	12,668,576.01	0.33
				MYR KUALA LUMPUR KEPONG BHD	454,500	2,215,833.61	0.06
				CNH KUANG-CHI TECHNOLOGIES CO LTD-A-	116,600	759,174.56	0.02
				ZAR KUMBA IRON ORE LTD	52,239	903,178.26	0.02

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
KRW KUMHO PETROCHEMICAL CO LTD	13,742	845,718.98	0.02	INR RELIANCE INDUSTRIES LTD	5,384,585	76,444,424.39	1.99
HKD KUNLUN ENERGY CO LTD	3,388,000	3,663,669.31	0.10	MYR RHB BANK BHD	1,402,300	2,032,182.49	0.05
KWD KUWAIT FINANCE HOUSE KSCP	9,139,735	22,115,609.18	0.58	BRL RUMO SA	1,128,472	3,258,729.25	0.09
CLP LATAM AIRLINES GROUP SA	138,259,123	1,908,748.16	0.05	KRW SAMSUNG C&T CORP	78,062	6,087,367.18	0.16
HKD LENOVO GROUP LTD	7,110,000	9,226,217.99	0.24	KRW SAMSUNG E&A CO LTD	143,076	1,608,469.11	0.04
KRW LG CHEM LTD	43,605	7,404,985.90	0.19	KRW SAMSUNG SDI CO LTD	48,340	8,126,991.14	0.21
KRW LG CHEM LTD (pref.shares)	6,935	748,074.58	0.02	ZAR SANLAM LTD	1,581,508	7,281,474.03	0.19
KRW LG CORP	83,979	4,107,249.94	0.11	PLN SANTANDER BANK POLSKA SA	34,750	3,849,707.06	0.10
KRW LG DISPLAY CO LTD	275,717	1,709,945.46	0.04	ZAR SASOL LTD	522,856	2,307,271.81	0.06
KRW LG ELECTRONICS INC	94,719	5,372,439.29	0.14	SAR SAUDI ARABIAN OIL CO 144A	5,183,636	38,697,234.74	1.01
KRW LG ENERGY SOLUTION LTD	41,642	9,843,708.86	0.26	SAR SAUDI BASIC INDUSTRIES CORP	803,249	14,323,117.85	0.37
KRW LG H&H CO LTD	8,490	1,758,957.99	0.05	SAR SAUDI ELECTRICITY CO	722,333	3,248,902.88	0.08
KRW LG UPLUS CORP	191,615	1,344,552.49	0.04	MYR SD GUTHRIE BHD	1,911,900	2,116,494.46	0.06
HKD LI AUTO INC-A	1,100,134	13,305,645.54	0.35	CNH SF HOLDING CO LTD-A	265,200	1,455,773.34	0.04
TWD LITE-ON TECHNOLOGY CORP	1,885,000	5,720,919.95	0.15	CNH SHANDONG NANSHAN ALUMINUM CO LTD-A	409,600	218,148.33	0.01
BRL LOCALIZA RENT A CAR SA	830,701	4,329,754.23	0.11	HKD SHANGDONG WEIGAO GROUP MEDICAL POLYMER CO LTD-H	2,288,400	1,355,137.46	0.04
HKD LONGFOR GROUP HOLDINGS LTD 144A	1,866,000	2,402,178.18	0.06				
KRW LOTTE CHEMICAL CORP	17,498	710,783.82	0.02	TWD SHANGHAI COMMERCIAL & SAVINGS BANK LTD	3,380,000	4,082,661.01	0.11
RUB LUKOIL PJSC	425,353	0.39	0.00	CNH SHANGHAI ELECTRIC GROUP CO LTD-A	575,700	635,963.63	0.02
INR MACROTECH DEVELOPERS LTD 144A	265,397	4,307,048.71	0.11	CNH SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD-A	82,900	280,605.46	0.01
INR MAHINDRA & MAHINDRA LTD	824,673	28,965,839.93	0.76				
MYR MALAYAN BANKING BHD	4,831,700	11,064,879.35	0.29	CNH SHANGHAI M&G STATIONERY INC-A	59,600	245,576.52	0.01
MYR MALAYSIA AIRPORTS HOLDINGS BHD	926,000	2,191,005.26	0.06	CNH SHANGHAI PHARMACEUTICALS HOLDING CO LTD-A	110,200	315,221.68	0.01
INR MARICO LTD	449,930	3,360,794.67	0.09	HKD SHANGHAI PHARMACEUTICALS HOLDING CO LTD-H	551,900	896,630.13	0.02
INR MAX HEALTHCARE INSTITUTE LTD	688,150	9,067,894.15	0.24	CNH SHANGHAI PUTAILAI NEW ENERGY TECHNOLOGY CO LTD-A	114,745	248,667.57	0.01
MYR MAXIS BHD	2,167,400	1,769,207.20	0.05				
PLN MBANK SA	13,619	1,804,172.95	0.05	CNH SHENZHEN INOVANCE TECHNOLOGY CO LTD-A	78,020	622,544.66	0.02
TWD MEDiatek INC	1,345,519	58,073,461.09	1.52	CNH SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD-A	66,791	2,319,921.68	0.06
TWD MEGA FINANCIAL HOLDING CO LTD	10,460,249	12,347,653.20	0.32				
IDR MERDEKA COPPER GOLD TBK PT	8,729,478	875,930.85	0.02	CNH SHENZHEN NEW INDUSTRIES BIOMEDICAL ENGINEERING CO LTD-A	45,500	439,103.04	0.01
EUR METLEN ENERGY & METALS SA	96,826	3,360,826.56	0.09				
HKD MINISO GROUP HOLDING LTD	344,200	2,084,798.43	0.05	HKD SHENZHOU INTERNATIONAL GROUP HOLDINGS LTD	726,700	5,800,166.07	0.15
THB MINOR INTERNATIONAL PCL	3,126,600	2,384,267.49	0.06	CNH SHUIJIAZHANG YILING PHARMACEUTICAL CO LTD-A	109,400	238,574.41	0.01
KRW MIRAE ASSET SECURITIES CO LTD	218,852	1,193,751.70	0.03	KRW SHINHAN FINANCIAL GROUP CO LTD	381,951	12,362,846.96	0.32
SAR MOBILE TELECOMMUNICATIONS CO SAUDI ARABIA	405,821	1,108,139.53	0.03	ZAR SHRIPE HOLDINGS LTD	450,258	7,027,079.01	0.18
USD MOBILE TELESYSTEMS PJSC	908,536	90.85	0.00	THB SHREE CEMENT LTD	7,864	2,360,125.43	0.06
HUF MOL HUNGARIAN OIL & GAS PLC	353,704	2,430,666.50	0.06	THB SIAM CEMENT PCL	678,000	3,340,783.11	0.09
CZK MONETA MONEY BANK SA 144A	225,734	1,149,470.49	0.03	ZAR SIBANYE STILLWATER LTD	2,557,240	2,030,071.82	0.05
RUB MOSCOW EXCHANGE MICEX-RTS PJSC	1,488,840	1.36	0.00	CNH SICHUAN KELUN PHARMACEUTICAL CO LTD-A	98,200	400,344.07	0.01
MYR MR DIY GROUP M BHD 144A	3,118,400	1,290,180.03	0.03	INR SIEMENS LTD	78,263	5,974,868.30	0.16
ZAR MTN GROUP LTD	1,516,167	7,391,213.69	0.19	MYR SIME DARBY BHD	2,501,900	1,320,470.54	0.03
TWD NAN YA PLASTICS CORP	4,511,000	4,114,105.75	0.11	HKD SINO BIOPHARMACEUTICAL LTD	9,017,750	3,714,853.98	0.10
ZAR NASPERS LTD-N-	149,762	33,120,814.71	0.86	TWD SINOPAC FINANCIAL HOLDINGS CO LTD	9,636,204	6,730,896.36	0.18
EUR NATIONAL BANK OF GREECE SA	765,717	6,073,613.59	0.16	HKD SINOPHARM GROUP CO LTD-H	1,163,600	3,190,633.31	0.08
BRL NATURA & CO HOLDING SA	828,484	1,711,186.88	0.04	HKD SINOTRUK HONG KONG LTD	627,500	1,841,798.67	0.05
KRW NAVER CORP	127,953	17,287,539.79	0.45	KRW SK BIOPHARMACEUTICALS CO LTD	26,880	2,028,575.89	0.05
KRW NCSOFT CORP	12,183	1,515,271.75	0.04	KRW SK BIOSCIENCE CO LTD	24,857	850,995.35	0.02
ZAR NEDBANK GROUP LTD	413,858	6,178,481.04	0.16	KRW SK INC	31,321	2,797,752.61	0.07
ZAR NEPI ROCKCASTLE NV	539,293	3,943,669.37	0.10	KRW SK INNOVATION CO LTD	55,314	4,208,245.08	0.11
INR NESTLE INDIA LTD	297,246	7,534,288.39	0.20	KRW SK SQUARE CO LTD	83,929	4,520,986.11	0.12
MYR NESTLE MALAYSIA BHD	64,700	1,446,652.35	0.04	KRW SK TELECOM CO LTD	49,351	1,850,473.93	0.05
HKD NETEASE INC	1,709,600	30,459,598.74	0.79	KRW SKC CO LTD	17,277	1,233,442.72	0.03
KRW NETMARBLE CORP 144A	25,141	882,919.34	0.02	PHP SM INVESTMENTS CORP	189,265	2,941,468.32	0.08
INR NHPC LTD	2,724,721	2,568,019.01	0.07	CLP SOCIEDAD QUIMICA Y MINERA DE CHILE SA (pref.shares)-B-	127,079	4,676,696.31	0.12
HKD NIO INC-A	1,237,710	5,544,874.52	0.14				
HKD NONGFU SPRING CO LTD-H- 144A	1,767,800	7,726,209.62	0.20	USD SOLIDCORE RESOURCES PLC	366,484	3.66	0.00
USD NOVATEK PJSC	932,000	93.20	0.00	INR SONA BLW PRECISION FORGINGS LTD 144A	373,678	2,596,121.24	0.07
RUB NOVOLIPETSK STEEL PJSC	1,554,174	1.42	0.00	INR SRF LTD	115,320	3,014,473.66	0.08
ZAR OLD MUTUAL LTD	4,328,283	2,869,465.84	0.08	ZAR STANDARD BANK GROUP LTD	1,182,138	13,892,470.74	0.36
HKD ORIENT OVERSEAS INTERNATIONAL LTD	120,000	1,778,075.30	0.05	CNH SUNGROW POWER SUPPLY CO LTD-A	111,300	1,119,291.56	0.03
CNH ORIENT SECURITIES CO LTD-A	413,000	594,058.43	0.02	HKD SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	635,100	5,629,108.71	0.15
PLN ORLEN SA	518,469	5,924,499.30	0.15	CNH SUNWODA ELECTRONIC CO LTD-A	59,100	179,598.31	0.00
ZAR PEKOR HOLDINGS LTD 144A	2,163,167	3,318,690.23	0.09	INR SUPREME INDUSTRIES LTD	55,244	3,033,124.75	0.08
MYR PETRONAS CHEMICALS GROUP BHD	2,545,600	2,943,252.15	0.08	INR SUZLON ENERGY LTD	8,426,817	6,124,209.65	0.16
MYR PETRONAS DAGANGAN BHD	266,000	1,149,305.60	0.03	TWD TAIHIN FINANCIAL HOLDING CO LTD	10,254,875	5,442,658.12	0.14
MYR PETRONAS GAS BHD	685,000	2,708,442.36	0.07	TWD TAIWAN COOPERATIVE FINANCIAL HOLDING CO LTD	9,539,668	7,070,839.34	0.18
TWD PHARMAESSENTIA CORP	207,000	3,883,084.99	0.10	TWD TAIWAN HIGH SPEED RAIL CORP	1,798,000	1,524,635.12	0.04
CNH PHARMARON BEIJING CO LTD-A	43,750	153,153.31	0.00	TWD TAIWAN MOBILE CO LTD	1,603,000	5,549,588.98	0.14
USD PHOSAGRO PJSC	45,314	4.53	0.00	TWD TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	21,783,876	714,290,799.01	18.64
USD PHOSAGRO PJSC GDR	1	0.00	0.00	INR TATA CONSUMER PRODUCTS LTD	529,825	5,660,666.98	0.15
INR PI INDUSTRIES LTD	65,478	2,818,811.12	0.07	BRL TELEFONICA BRASIL SA	355,325	2,690,021.65	0.07
INR PIDILITE INDUSTRIES LTD	135,767	4,605,583.91	0.12	MYR TELEKOM MALAYSIA BHD	1,049,600	1,560,961.65	0.04
PHP PLDT INC	68,775	1,539,694.44	0.04	IDR TELKOM INDONESIA PERSERO TBK PT	44,319,500	7,462,307.86	0.19
RUB POLYUS PJSC	35,048	0.03	0.00	HKD TENCENT HOLDINGS LTD	5,743,701	308,334,028.54	8.04
HKD POP MART INTERNATIONAL GROUP LTD 144A	457,200	5,276,550.44	0.14	THB THAI OIL PCL	1,098,400	910,098.25	0.02
KRW POSCO FUTURE M CO LTD	26,771	2,584,083.89	0.07	INR THERMAX LTD	38,329	1,808,583.06	0.05
HKD POSTAL SAVINGS BANK OF CHINA CO LTD-H- 144A	6,886,000	4,060,000.39	0.11	CNH TIANQI LITHIUM CORP-A	70,000	314,649.59	0.01
INR POWER GRID CORP OF INDIA LTD	4,109,113	14,816,348.81	0.39	BRL TIM SA	724,284	1,697,618.48	0.04
PLN POWSZECHNA KASA OZSCEDNOSCI BANK POLSKI SA	778,565	11,263,991.77	0.29	HKD TONGCHENG TRAVEL HOLDINGS LTD	1,104,800	2,588,502.76	0.07
MYR PPB GROUP BHD	542,780	1,505,193.34	0.04	INR TORRENT PHARMACEUTICALS LTD	88,210	3,461,944.03	0.09
TWD PRESIDENT CHAIN STORE CORP	496,119	3,979,908.10	0.10	INR TORRENT POWER LTD	152,095	2,639,827.89	0.07
MYR PRESS METAL ALUMINIUM HOLDINGS BHD	3,232,712	3,542,500.01	0.09	BRL TOTVS SA	501,917	2,173,293.26	0.06
BRL PRIO SA	714,370	4,642,708.30	0.12	INR TRENT LTD	159,943	13,307,791.90	0.35
THB PTT EXPLORATION & PRODUCTION PCL	1,236,400	4,315,342.43	0.11	TRY TURK HAVA YOLLARI AO	483,937	3,845,711.94	0.10
THB PTT GLOBAL CHEMICAL PCL	2,042,100	1,461,423.67	0.04	TRY TURKIYE IS BANKASI AS-C-	7,523,412	2,880,813.29	0.08
THB PTT OIL & RETAIL BUSINESS PCL	2,708,100	1,056,393.31	0.03	INR TVS MOTOR CO LTD	212,008	5,865,190.44	0.15
MYR PUBLIC BANK BHD	12,837,400	13,091,478.03	0.34	BRL ULTRAPAR PARTICIPACOES SA	666,327	1,712,775.93	0.04
QAR QATAR FUEL QSC	548,266	2,258,717.39	0.06	IDR UNILEVER INDONESIA TBK PT	5,728,100	670,858.56	0.02
QAR QATAR GAS TRANSPORT CO LTD	2,545,905	2,901,115.04	0.08	INR UNION BANK OF INDIA LTD	1,401,610	1,970,615.65	0.05
QAR QATAR NATIONAL BANK QPSC	4,121,753	19,572,949.57	0.51	TWD UNI-PRESIDENT ENTERPRISES CORP	4,293,274	10,594,209.66	0.28
MYR QL RESOURCES BHD	1,506,200	1,603,379.63	0.04	TWD UNITED MICROELECTRONICS CORP	9,946,000	13,060,296.79	0.34
BRL RAJA DROGASIL SA	1,146,497	4,082,801.30	0.11	INR UPL LTD	388,972	2,276,211.15	0.06
BRL REDE D'OR SAO LUIZ SA 144A	691,838	2,846,705.89	0.07	INR VEDANTA LTD	1,202,810	6,244,194.47	0.16

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD VIPSHOP HOLDINGS LTD ADR	297,798	4,011,339.06	0.10
ZAR VODACOM GROUP LTD	563,160	3,025,007.82	0.08
TWD VOLTRONIC POWER TECHNOLOGY CORP	57,000	3,233,845.26	0.08
MXN WAL-MART DE MEXICO SAB DE CV	4,657,059	12,293,995.19	0.32
TWD WAN HAI LINES LTD	644,455	1,594,207.64	0.04
HKD WANT WANT CHINA HOLDINGS LTD	4,342,000	2,548,873.25	0.07
CNH WEICHAI POWER CO LTD-A-	291,800	544,529.05	0.01
HKD WEICHAI POWER CO LTD-H-	1,677,000	2,564,738.44	0.07
CNH WESTERN MINING CO LTD-A-	148,900	325,931.08	0.01
ZAR WOOLWORTHS HOLDINGS LTD	848,563	2,803,810.44	0.07
KRW WOORI FINANCIAL GROUP INC	563,348	5,881,641.65	0.15
CNH WUXI APPTec CO LTD-A-	120,800	905,650.34	0.02
HKD WUXI APPTec CO LTD-H- 144A	280,360	2,039,191.81	0.05
HKD WUXI BIOLOGICS CAYMAN INC 144A	3,141,500	7,101,582.79	0.19
CNH XIAMEN TUNGSTEN CO LTD-A-	78,400	205,784.65	0.01
HKD XPENG INC-A-	1,102,374	6,620,246.92	0.17
HKD YADEA GROUP HOLDINGS LTD 144A	1,120,000	1,865,717.47	0.05
CNH YANTAI JEREH OILFIELD SERVICES GROUP CO LTD-A-	56,600	285,177.96	0.01
TRY YAPI VE KREDI BANKASI AS	2,910,014	2,519,891.65	0.07
CNH YIHAI KERRY ARAWANA HOLDINGS CO LTD-A-	94,800	421,089.42	0.01
MYR YTL CORP BHD	3,037,100	1,813,498.15	0.05
MYR YTL POWER INTERNATIONAL BHD	2,266,900	2,240,791.23	0.06
KRW YUHAN CORP	48,856	3,965,826.85	0.10
USD YUM CHINA HOLDINGS INC	337,612	16,262,770.04	0.42
CNH YUNNAN BAIYAO GROUP CO LTD-A-	80,640	658,498.67	0.02
CNH YUNNAN CHIHONG ZINC&GERMANIUM CO LTD-A-	318,100	241,342.64	0.01
CNH YUNNAN ENERGY NEW MATERIAL CO LTD-A-	61,951	269,946.54	0.01
CNH ZHANGZHOU PIENTZHUANG PHARMACEUTICAL CO LTD-A-	33,600	981,706.74	0.03
HKD ZHEJIANG EXPRESSWAY CO LTD-H-	1,253,600	902,120.12	0.02
HKD ZHEJIANG LEAPMOTOR TECHNOLOGY CO LTD 144A	429,900	1,801,407.71	0.05
INR ZOMATO LTD	5,858,707	19,027,474.92	0.50
CNH ZOOMLION HEAVY INDUSTRY SCIENCE & TECHNOLOGY CO LTD-A-	252,400	248,566.64	0.01
HKD ZTO EXPRESS CAYMAN INC	373,148	7,267,978.35	0.19
Shares (and equity-type securities)		3,821,246,572.79	99.70
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
		3,821,246,572.79	99.70
Securities not listed on a stock exchange: Shares (and equity-type securities)			
Shares (and equity-type securities)			
USD PHOSAGRO PJSC GDR	874	0.09	0.00
Shares (and equity-type securities)		0.09	0.00
Securities not listed on a stock exchange: Shares (and equity-type securities)			
		0.09	0.00
Total of Portfolio		3,821,246,572.88	99.70
Cash at banks and at brokers		12,175,185.98	0.32
Other net liabilities		-721,171.14	-0.02
Total net assets		3,832,700,587.72	100.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	CHF	30854936	LU1337015165	/	0.13%
FB - Capitalisation	EUR	32729410	LU1419776791	0.190%	0.41%
FB - Capitalisation	USD	32729407	LU1419776528	0.190%	0.35%
QB - Capitalisation	EUR	32093833	LU1390260120	0.190%	0.29%

There is no management fee applicable for "DB" share class.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	CHF	7.04%	/	-99.29%	-15.11%	9.17%
DB - Capitalisation	USD	/	/	/	-16.40%	5.91%
FB - Capitalisation	EUR	5.75%	/	-99.18%	-11.14%	13.68%
FB - Capitalisation	USD	-0.80%	/	-99.19%	-16.60%	5.66%
QB - Capitalisation	EUR	5.88%	/	-99.22%	-11.09%	13.74%
QBX - Capitalisation	USD	/	/	/	/	/

Statement of Net Assets in USD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	0.02
Cash at banks and at brokers	100,410.34
	100,410.36
Liabilities	
Provisions for accrued expenses	42.34
	42.34
Net assets	100,368.02

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	USD	100,368.02	100,999.55	28,116,742.09
Net asset value per share				
DB - Capitalisation	CHF	8.89	8.31	1,165.93
DB - Capitalisation	USD	/	/	1,395.40
FB - Capitalisation	EUR	1.03	0.98	118.81
FB - Capitalisation	USD	0.97	0.97	119.91
QB - Capitalisation	EUR	10.35	9.77	1,253.02
QBX - Capitalisation	USD	/	/	830.45

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	CHF	8,385.052	8,385.052	/	/
DB - Capitalisation	USD	/	/	/	/
FB - Capitalisation	EUR	5,015.777	5,015.777	/	/
FB - Capitalisation	USD	6,623.614	6,623.614	/	/
QB - Capitalisation	EUR	591.780	591.780	/	/
QBX - Capitalisation	USD	/	/	/	/

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	100,999.55
Income	
Dividends (net)	5.44
	5.44
Expenses	
Management & all-in management service fee	168.09
Interest and bank charges	5.53
	173.62
Net income (loss)	-168.18
Realised gain (loss)	
Net realised gain (loss) on sales of investments	1,656.30
Net realised gain (loss) on foreign exchange	-196.02
	1,460.28
Net realised gain (loss)	1,292.10
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on foreign exchange	-1,923.63
	-1,923.63
Net increase (decrease) in net assets as a result of operations	-631.53
Subscriptions / Redemptions	
Subscriptions	0.00
Redemptions	0.00
	0.00
Net assets at the end of the year	100,368.02

Statement of Investments in Securities**Breakdown by Country**

Russia	0.00
China	0.00
Thailand	0.00
Hong Kong	0.00
Total	0.00

Breakdown by Economic Sector

Energy	0.00
Consumer Non-cyclical	0.00
Consumer Cyclical	0.00
Basic Materials	0.00
Total	0.00

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
HKD CHINA HUIZHAN DAIRY HOLDINGS CO LTD	2,431,207	0.00	0.00
RUB LUKOIL PJSC	2,096	0.00	0.00
RUB POLYUS PJSC	1,358	0.00	0.00
THB ROBINSON PCL	200	0.00	0.00
Shares (and equity-type securities)		0.00	0.00
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
		0.00	0.00
Securities not listed on a stock exchange: Shares (and equity-type securities)			
Shares (and equity-type securities)			
CNY KANGMEI PHARMACEUTICAL	1,352	0.02	0.00
Shares (and equity-type securities)		0.02	0.00
Securities not listed on a stock exchange: Shares (and equity-type securities)		0.02	0.00
Total of Portfolio		0.02	0.00
Cash at banks and at brokers		100,410.34	100.04
Other net liabilities		-42.34	-0.04
Total net assets		100,368.02	100.00

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DA - Distribution	EUR	37919195	LU1668163600	/	0.02%
DB - Capitalisation	EUR	30087489	LU1270843359	/	0.02%
FB - Capitalisation	CHF	32727635	LU1419770240	0.0475%	0.12%
FB - Capitalisation	EUR	32727633	LU1419770166	0.0475%	0.12%
QAX - Distribution	EUR	49800664	LU2049550184	0.0500%	0.08%
QB - Capitalisation	EUR	32088219	LU1390074414	0.0975%	0.12%
QBX - Capitalisation	EUR	50121660	LU2054450130	0.0500%	0.07%

There is no management fee applicable for "DA" and "DB" share classes.

Fund Performance

		YTD	Since inception	2023	2022	2021
DA - Distribution	EUR	10.09%	/	19.45%	-11.92%	22.76%
DB - Capitalisation	CHF	/	/	/	-16.07%	17.60%
DB - Capitalisation	EUR	10.09%	/	19.45%	-11.92%	22.76%
FB - Capitalisation	CHF	11.01%	/	12.36%	-16.17%	17.43%
FB - Capitalisation	EUR	9.98%	/	19.34%	-12.04%	22.58%
QAX - Distribution	EUR	10.02%	/	19.39%	-11.97%	22.70%
QB - Capitalisation	EUR	9.98%	/	19.33%	-12.01%	22.64%
QBX - Capitalisation	EUR	10.02%	/	19.39%	-11.97%	22.70%

Distributions

		Ex-date	Amount
DA - Distribution	EUR	20.02.2024	35.59
QAX - Distribution	EUR	20.02.2024	35.24

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in EUR)
Counterparty				
EURO STOXX 50 INDEX -10- 03/25	EUR	154	7,516,740.00	-68,857.89
Net unrealised loss on financial futures contracts				-68,857.89

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in EUR and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	1,323,565,797.17
Cash at banks and at brokers	6,059,438.56
Subscriptions receivable	40,411.08
Dividend receivable	4,650,809.15
Other assets	294,498.54
	1,334,610,954.50
Liabilities	
Payable for securities purchased	14,617.46
Redemption payable	2,325,014.50
Provisions for accrued expenses	104,343.41
Net unrealised loss on financial futures contracts	68,857.89
	2,512,833.26
Net assets	1,332,098,121.24

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	EUR	1,332,098,121.24	1,354,535,135.65	1,218,644,060.42
Net asset value per share				
DA - Distribution	EUR	1,320.00	1,233.33	1,062.78
DB - Capitalisation	CHF	/	/	1,232.28
DB - Capitalisation	EUR	1,789.14	1,625.15	1,360.53
FB - Capitalisation	CHF	136.01	122.52	109.04
FB - Capitalisation	EUR	201.37	183.09	153.42
QAX - Distribution	EUR	1,328.50	1,241.44	1,069.82
QB - Capitalisation	EUR	1,923.45	1,748.86	1,465.54
QBX - Capitalisation	EUR	1,469.21	1,335.36	1,118.48

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DA - Distribution	EUR	72,000.000	109,738.591	3,604.000	-41,342.591
DB - Capitalisation	CHF	/	/	/	/
DB - Capitalisation	EUR	604,457.399	669,523.957	88,742.932	-153,809.490
FB - Capitalisation	CHF	2,154.343	1,829.448	877.268	-552.373
FB - Capitalisation	EUR	673,757.379	408,582.221	461,540.179	-196,365.021
QAX - Distribution	EUR	282.612	2,475.588	854.182	-3,047.158
QB - Capitalisation	EUR	9,645.968	8,886.589	9,536.494	-8,777.115
QBX - Capitalisation	EUR	467.038	28,043.941	2,849.358	-30,426.261

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	1,354,535,135.65
Income	
Dividends (net)	43,056,724.62
Bank interest	160,727.07
Securities lending income	90,662.38
Other income	10,883.29
	43,318,997.36
Expenses	
Management & all-in management service fee	455,622.61
Interest and bank charges	18.37
	455,640.98
Net income (loss)	42,863,356.38
Realised gain (loss)	
Net realised gain (loss) on sales of investments	61,695,403.25
Net realised gain (loss) on financial futures contracts	1,422,060.58
Net realised gain (loss) on foreign exchange	1,783.58
	63,119,247.41
Net realised gain (loss)	105,982,603.79
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	29,389,042.85
Change in net unrealised appreciation (depreciation) on financial futures contracts	-28,432.89
Change in net unrealised appreciation (depreciation) on foreign exchange	-546.85
	29,360,063.11
Net increase (decrease) in net assets as a result of operations	135,342,666.90
Subscriptions / Redemptions	
Subscriptions	273,637,995.66
Redemptions	-427,330,381.59
	-153,692,385.93
Distribution	-4,087,295.38
Net assets at the end of the year	1,332,098,121.24

Statement of Investments in Securities

Breakdown by Country

France	32.32
Germany	27.60
Netherlands	14.56
Spain	7.95
Italy	7.80
Finland	2.95
Belgium	2.32
Ireland	1.21
Switzerland	0.68
Austria	0.59
Luxembourg	0.57
Portugal	0.44
United Kingdom	0.30
Poland	0.07
Total	99.36

Breakdown by Economic Sector

Financial	20.92
Industrial	17.47
Consumer Non-cyclical	15.72
Consumer Cyclical	13.83
Technology	12.94
Utilities	5.53
Communications	5.15
Basic Materials	4.38
Energy	3.42
Total	99.36

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
EUR ABN AMRO BANK NV 144A	119,142	1,774,024.38	0.13
EUR ACCIONA SA	6,257	680,135.90	0.05
EUR ACCOR SA	50,258	2,364,136.32	0.18
EUR ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	45,848	2,220,877.12	0.17
EUR ADIDAS AG	41,446	9,814,412.80	0.74
EUR ADYEN NV 144A	5,558	7,986,846.00	0.60
EUR AEGON LTD	349,349	1,998,276.28	0.15
EUR AENA SME SA 144A	19,546	3,858,380.40	0.29
USD AERCAP HOLDINGS NV	50,441	4,661,712.89	0.35
EUR AEROPORTS DE PARIS SA	8,885	992,454.50	0.07
EUR AGEAS SA NV	42,168	1,977,679.20	0.15
EUR AIB GROUP PLC	479,805	2,557,360.65	0.19
EUR AIR LIQUIDE SA	148,120	23,242,990.40	1.74
EUR AIRBUS SE	152,230	23,562,159.40	1.77
EUR AKZO NOBEL NV	44,000	2,550,240.00	0.19
EUR ALLIANZ SE	100,342	29,691,197.80	2.23
EUR ALSTOM SA	91,255	1,967,457.80	0.15
EUR AMADEUS IT GROUP SA	116,697	7,958,735.40	0.60
EUR AMPLIFON SPA	33,169	824,249.65	0.06
EUR AMUNDI SA 144A	15,738	1,010,379.60	0.08
EUR ANHEUSER-BUSCH INBEV SA NV	229,818	11,088,718.50	0.83
EUR ARCELORMITTAL SA	122,967	2,758,149.81	0.21
EUR ARGENX SE	15,490	9,294,000.00	0.70
EUR ARKEMA SA	14,416	1,060,296.80	0.08
EUR ASM INTERNATIONAL NV	12,164	6,797,243.20	0.51
EUR ASML HOLDING NV	102,357	69,469,695.90	5.21
EUR ASR NEDERLAND NV	41,891	1,917,769.98	0.14
EUR AXA SA	450,838	15,472,760.16	1.16
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA	1,476,317	13,954,148.28	1.05
EUR BANCO BPM SPA	339,738	2,654,033.26	0.20
EUR BANCO DE SABADELL SA	1,400,054	2,627,901.36	0.20
EUR BANCO SANTANDER SA	3,968,995	17,719,578.18	1.33
EUR BANK OF IRELAND GROUP PLC	259,202	2,282,532.81	0.17
EUR BASF SE	228,627	9,707,502.42	0.73
EUR BAYER AG (reg. shares)	253,078	4,887,948.49	0.37
EUR BAYERISCHE MOTOREN WERKE AG	74,487	5,882,983.26	0.44
EUR BAYERISCHE MOTOREN WERKE AG (pref.shares)	14,744	1,067,465.60	0.08
EUR BE SEMICONDUCTOR INDUSTRIES NV	19,845	2,625,493.50	0.20
EUR BECHTLE AG	20,760	645,636.00	0.05
EUR BEIERSDORF AG	25,917	3,213,708.00	0.24
EUR BIOMERIEUX	10,661	1,103,413.50	0.08
EUR BNP PARIBAS SA	260,557	15,430,185.54	1.16
EUR BOUYGUES SA	48,613	1,387,415.02	0.10
EUR BPER BANCA	254,679	1,562,200.99	0.12
EUR BRENNTAG SE	33,692	1,950,092.96	0.15
EUR BUREAU VERITAS SA	81,873	2,402,153.82	0.18
EUR CAIXABANK SA	1,035,668	5,422,757.65	0.41
EUR CAPGEMINI SE	40,241	6,364,114.15	0.48
EUR CARL ZEISS MEDITEC AG	10,203	464,440.56	0.03
EUR CARREFOUR SA	140,714	1,932,003.22	0.14
EUR CELLNEX TELECOM SA 144A	137,807	4,204,491.57	0.32
EUR CIE DE SAINT-GOBAIN SA	116,050	9,945,485.00	0.75
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	173,057	5,503,212.60	0.41
USD COCA-COLA EUROPA PACIFIC PARTNERS PLC	53,983	4,004,282.21	0.30
EUR COMMERZBANK AG	247,139	3,886,260.78	0.29
EUR CONTINENTAL AG	28,494	1,846,981.08	0.14
EUR COVESTRO AG	47,085	2,730,930.00	0.20
EUR COVIVIO SA	14,147	689,807.72	0.05
EUR CREDIT AGRICOLE SA	277,930	3,693,689.70	0.28
EUR CTS EVENTIM AG & CO KGAA	16,001	1,306,481.65	0.10
EUR CVC CAPITAL PARTNERS PLC 144A	54,388	1,156,288.88	0.09
EUR DAIMLER TRUCK HOLDING AG	128,110	4,720,853.50	0.35
EUR DANONE SA	165,374	10,769,154.88	0.81
EUR DASSAULT AVIATION SA	5,027	991,324.40	0.07
EUR DASSAULT SYSTEMES SE	173,353	5,807,325.50	0.44
EUR DAVIDE CAMPARI-MILANO NV	158,196	952,023.53	0.07
EUR DELIVERY HERO SE-A- 144A	48,629	1,318,818.48	0.10
EUR DEUTSCHE BANK AG (reg. shares)	490,870	8,168,076.80	0.61
EUR DEUTSCHE BOERSE AG	48,235	10,727,464.00	0.81
EUR DEUTSCHE LUFTHANSA AG (reg. shares)	153,702	949,263.55	0.07
EUR DEUTSCHE POST AG	261,351	8,880,706.98	0.67
EUR DEUTSCHE TELEKOM AG (reg. shares)	893,866	25,823,788.74	1.94
EUR DIASORIN SPA	5,673	564,803.88	0.04
EUR D'IETTEREN GROUP	5,516	886,421.20	0.07
EUR DR ING HCF PORSCHE AG (pref.shares) 144A	30,164	1,762,180.88	0.13
EUR DSM-FIRMENICH AG	48,253	4,715,283.16	0.35
EUR E.ON SE	581,573	6,539,788.39	0.49
EUR EDENRED SE	63,425	2,013,743.75	0.15
EUR EDP RENOVAVEIS SA	83,040	833,721.60	0.06
EUR EDP SA	808,073	2,497,753.64	0.19
EUR EIFFAGE SA	19,570	1,657,970.40	0.12
EUR EUA GROUP SA NV	7,455	554,652.00	0.04
EUR EUSA OYJ	37,168	1,553,622.40	0.12
EUR ENDESA SA	84,220	1,749,249.40	0.13
EUR ENEL SPA	2,084,479	14,353,722.39	1.08
EUR ENGIE SA	473,125	7,243,543.75	0.54
EUR ENI SPA	589,468	7,716,136.12	0.58
EUR ERSTE GROUP BANK AG	87,269	5,206,468.54	0.39
EUR ESSILORLUXOTTICA SA	76,109	17,931,280.40	1.35

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR EURAZEO SE	10,608	763,245.60	0.06	EUR SEB SA	6,313	552,387.50	0.04
EUR EUROFINS SCIENTIFIC SE	35,874	1,768,946.94	0.13	EUR SIEMENS AG (reg. shares)	194,704	36,713,386.24	2.76
EUR EURONEXT NV 144A	20,559	2,226,539.70	0.17	EUR SIEMENS ENERGY AG	165,642	8,345,043.96	0.63
EUR EVONIK INDUSTRIES AG	65,831	1,101,352.63	0.08	EUR SIEMENS HEALTHINEERS AG 144A	73,503	3,763,353.60	0.28
EUR EXOR NV	25,652	2,271,484.60	0.17	EUR SNAM SPA	520,499	2,226,174.22	0.17
EUR FERRARI NV	32,318	13,327,943.20	1.00	EUR SOCIETE GENERALE SA	180,216	4,894,666.56	0.37
EUR FERROVIAL SE	123,412	5,010,527.20	0.38	EUR SODEXO SA	23,404	1,861,788.20	0.14
EUR FINECOBANK BANCA FINECO SPA	157,226	2,639,824.54	0.20	EUR SOFINA SA	4,092	893,692.80	0.07
EUR FORTUM OYJ	119,609	1,616,515.64	0.12	EUR STELLANTIS NV	504,242	6,348,406.78	0.48
EUR FRESENIUS MEDICAL CARE AG	52,950	2,338,272.00	0.18	EUR STMICROELECTRONICS NV	177,644	4,312,308.10	0.32
EUR FRESENIUS SE & CO KGAA	110,241	3,697,483.14	0.28	EUR STORA ENSO OYJ-R-	149,081	1,448,769.16	0.11
EUR GALP ENERGIA SGPS SA	120,480	1,921,656.00	0.14	EUR SYENSQO SA	18,991	1,340,004.96	0.10
EUR GEA GROUP AG	40,251	1,924,802.82	0.14	EUR SYMRISE AG-A-	34,700	3,561,955.00	0.27
EUR GECINA SA	11,793	1,066,676.85	0.08	EUR TALANX AG	16,492	1,354,817.80	0.10
EUR GENERALI	243,924	6,651,807.48	0.50	EUR TELECOM ITALIA SPA	2,605,071	642,410.51	0.05
EUR GETLINK SE	77,210	1,189,420.05	0.09	EUR TELEFONICA SA	1,032,916	4,066,590.29	0.31
EUR GRIFOLS SA	77,935	712,949.38	0.05	EUR TELEPERFORMANCE SE	13,961	1,160,438.32	0.09
EUR GROUPE BRUXELLES LAMBERT NV	21,218	1,401,448.90	0.10	EUR TENARIS SA	107,434	1,941,332.38	0.15
EUR HANNOVER RUECK SE	15,718	3,794,325.20	0.28	EUR TERNA - RETE ELETTRICA NAZIONALE	368,642	2,809,052.04	0.21
EUR HEIDELBERG MATERIALS AG	35,493	4,234,314.90	0.32	EUR THALES SA	24,191	3,354,082.15	0.25
EUR HEINEKEN HOLDING NV	33,620	1,944,917.00	0.15	EUR TOTALENERGIES SE	552,460	29,484,790.20	2.21
EUR HEINEKEN NV	74,648	5,128,317.60	0.38	EUR UCB SA	32,750	6,294,550.00	0.47
EUR HENKEL AG & CO KGAA	26,957	2,005,600.80	0.15	EUR UNIBAIL-RODAMCO-WESTFIELD	30,576	2,223,486.72	0.17
EUR HENKEL AG & CO KGAA (pref.shares)	44,170	3,741,199.00	0.28	EUR UNICREDIT SPA	377,169	14,530,435.73	1.09
EUR HERMES INTERNATIONAL SCA	8,103	18,815,166.00	1.41	EUR UNIPOL GRUPPO SPA	103,385	1,243,721.55	0.09
EUR IBERDROLA SA	1,549,426	20,607,365.80	1.55	EUR UNIVERSAL MUSIC GROUP NV	213,306	5,272,924.32	0.40
EUR IMCD NV	14,722	2,112,607.00	0.16	EUR UPM-KYMMENE OYJ	139,423	3,703,074.88	0.28
EUR INDUSTRIA DE DISENO TEXTIL SA	279,366	13,867,728.24	1.04	EUR VEOLIA ENVIRONNEMENT SA	182,474	4,946,870.14	0.37
EUR INFINEON TECHNOLOGIES AG	334,523	10,504,022.20	0.79	EUR VERBUND AG	17,426	1,219,820.00	0.09
EUR INFRASTRUCTURE WIRELESS ITALIANE SPA 144A	89,327	876,744.51	0.07	EUR VINO SA	127,883	12,755,050.42	0.96
EUR ING GROEP NV	846,391	12,805,895.83	0.96	EUR VOLKSWAGEN AG (pref.shares)	53,132	4,730,873.28	0.35
EUR INPOST SA	59,484	982,080.84	0.07	EUR VONOVIA SE	191,836	5,624,631.52	0.42
EUR INTESA SANPAOLO SPA	3,746,652	14,473,316.68	1.09	EUR WAREHOUSES DE PAUW CVA	46,645	886,255.00	0.07
EUR IPSEN SA	9,682	1,071,797.40	0.08	EUR WARTSILA OYJ ABP	129,802	2,220,912.22	0.17
EUR JDE PEET'S NV	30,891	510,628.23	0.04	EUR WOLTERS KLUWER NV	61,098	9,800,119.20	0.74
EUR JERONIMO MARTINS SGPS SA	74,183	1,368,676.35	0.10	EUR ZALANDO SE 144A	59,390	1,923,642.10	0.14
EUR KBC GROUP NV	59,626	4,444,522.04	0.33	Shares (and equity-type securities)		1,323,565,797.17	99.36
EUR KERING SA	19,201	4,574,638.25	0.34	Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)		1,323,565,797.17	99.36
EUR KERRY GROUP PLC-A-	39,892	3,719,929.00	0.28	Total of Portfolio		1,323,565,797.17	99.36
EUR KESKO OYJ-B-	70,031	1,273,163.58	0.10				
EUR KINGSPAN GROUP PLC	40,494	2,852,802.30	0.21	Cash at banks and at brokers		6,059,438.56	0.45
EUR KLEPIERRE SA	56,211	1,562,665.80	0.12	Other net assets		2,472,885.51	0.19
EUR KNORR-BREMSE AG	18,603	1,308,721.05	0.10	Total net assets		1,332,098,121.24	100.00
EUR KONE OYJ-B-	88,398	4,154,706.00	0.31				
EUR KONINKLIJKE AHOLD DELHAIZE NV	238,201	7,500,949.49	0.56				
EUR KONINKLIJKE KPN NV	1,015,835	3,570,660.03	0.27				
EUR KONINKLIJKE PHILIPS NV	207,131	5,053,996.40	0.38				
EUR LA FRANCAISE DES JEUX SACA 144A	26,209	975,498.98	0.07				
EUR LEG IMMOBILIEN SE	19,823	1,621,521.40	0.12				
EUR LEGRAND SA	67,932	6,388,325.28	0.48				
EUR LEONARDO SPA	104,131	2,700,116.83	0.20				
EUR L'OREAL SA	61,513	21,028,219.05	1.58				
EUR LOTUS BAKERIES NV	105	1,131,900.00	0.08				
EUR LVMH MOET HENNESSY LOUIS VUITTON SE	70,520	44,815,460.00	3.36				
EUR MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	129,698	1,825,499.35	0.14				
EUR MERCEDES-BENZ GROUP AG	191,992	10,329,169.60	0.78				
EUR MERCK KGAA	33,543	4,692,665.70	0.35				
EUR METSO OYJ	159,418	1,431,573.64	0.11				
EUR MONCLER SPA	61,314	3,125,787.72	0.23				
EUR MTU AERO ENGINES AG	13,976	4,500,272.00	0.34				
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN (reg. shares)	34,264	16,689,994.40	1.25				
EUR NEMETSCHEK SE	15,438	1,444,996.80	0.11				
EUR NESTE OYJ	108,403	1,314,386.38	0.10				
EUR NEXI SPA 144A	130,497	699,463.92	0.05				
EUR NN GROUP NV	70,865	2,981,290.55	0.22				
EUR NOKIA OYJ	1,370,543	5,858,386.05	0.44				
EUR NORDEA BANK ABP	807,369	8,477,374.50	0.64				
EUR OMV AG	39,399	1,471,158.66	0.11				
EUR ORANGE SA	483,368	4,653,867.10	0.35				
EUR ORION OYJ-B-	27,635	1,182,225.30	0.09				
EUR PERNOD RICARD SA	52,108	5,679,772.00	0.43				
EUR PORSCHE AUTOMOBIL HOLDING SE (pref.shares)	39,283	1,427,937.05	0.11				
EUR POSTE ITALIANE SPA 144A	119,255	1,624,253.10	0.12				
EUR PROSUS NV	350,124	13,427,255.40	1.01				
EUR PRYSMIAN SPA	72,950	4,498,097.00	0.34				
EUR PUBLICIS GROUPE SA	59,289	6,106,767.00	0.46				
EUR PUMA SE	26,956	1,195,768.16	0.09				
EUR QIAGEN NV	57,216	2,462,862.72	0.18				
EUR RANDSTAD NV	27,856	1,134,017.76	0.08				
EUR RATIONAL AG	1,313	1,081,912.00	0.08				
EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	27,954	1,414,472.40	0.11				
EUR REDEIA CORP SA	107,476	1,773,354.00	0.13				
EUR RENAULT SA	49,700	2,338,385.00	0.18				
EUR REPSOL SA	308,043	3,601,022.67	0.27				
EUR REXEL SA	58,336	1,435,065.60	0.11				
EUR RHEINMETALL AG	11,283	6,934,531.80	0.52				
EUR RWE AG	164,094	4,730,830.02	0.35				
EUR SAFRAN SA	92,986	19,722,330.60	1.48				
EUR SAMPO OYJ-A-	128,284	5,051,823.92	0.38				
EUR SANOFI SA	292,514	27,420,262.36	2.06				
EUR SAP SE	267,555	63,223,246.50	4.75				
EUR SARTORIUS AG (pref.shares)	7,002	1,506,830.40	0.11				
EUR SARTORIUS STEDIM BIOTECH	7,470	1,409,589.00	0.11				
EUR SCHNEIDER ELECTRIC SE	139,997	33,725,277.30	2.53				
EUR SCOUT24 SE 144A	19,503	1,659,705.30	0.12				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	EUR	43374887	LU1871076953	/	0.02%

There is no management fee applicable for "DB" share class.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	EUR	10.04%	/	19.37%	-11.97%	22.95%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in EUR)
Counterparty				
EURO STOXX 50 INDEX -10- 03/25	EUR	214	10,445,340.00	-195,721.91
Net unrealised loss on financial futures contracts				-195,721.91

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in EUR and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	1,330,685,192.89
Cash at banks and at brokers	4,394,380.30
Receivable for investments sold	6,432,267.83
Dividend receivable	6,963,057.48
	1,348,474,898.50
Liabilities	
Payable for securities purchased	588.49
Redemption payable	6,487,137.47
Provisions for accrued expenses	75,530.27
Net unrealised loss on financial futures contracts	195,721.91
	6,758,978.14
Net assets	1,341,715,920.36

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	EUR	1,341,715,920.36	1,484,279,765.40	1,254,743,554.47
Net asset value per share				
DB - Capitalisation	EUR	1,566.37	1,423.47	1,192.47

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	EUR	856,578.088	1,042,722.499	43,234.327	-229,378.738

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	1,484,279,765.40
Income	
Dividends (net)	47,050,714.39
Bank interest	150,436.34
Other income	2,079.20
	47,203,229.93
Expenses	
Management & all-in management service fee	327,402.21
	327,402.21
Net income (loss)	46,875,827.72
Realised gain (loss)	
Net realised gain (loss) on sales of investments	74,153,289.22
Net realised gain (loss) on financial futures contracts	1,318,678.10
Net realised gain (loss) on foreign exchange	-1,155.38
	75,470,811.94
Net realised gain (loss)	122,346,639.66
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	24,590,496.53
Change in net unrealised appreciation (depreciation) on financial futures contracts	-166,191.91
Change in net unrealised appreciation (depreciation) on foreign exchange	831.74
	24,425,136.36
Net increase (decrease) in net assets as a result of operations	146,771,776.02
Subscriptions / Redemptions	
Subscriptions	66,406,792.17
Redemptions	-355,742,413.23
	-289,335,621.06
Net assets at the end of the year	1,341,715,920.36

Statement of Investments in Securities

Breakdown by Country

France	32.27
Germany	27.54
Netherlands	14.53
Spain	7.93
Italy	7.78
Finland	2.95
Belgium	2.32
Ireland	1.21
Switzerland	0.68
Austria	0.59
Luxembourg	0.57
Portugal	0.44
United Kingdom	0.30
Poland	0.07
Total	99.18

Breakdown by Economic Sector

Financial	20.89
Industrial	17.43
Consumer Non-cyclical	15.69
Consumer Cyclical	13.80
Technology	12.92
Utilities	5.52
Communications	5.15
Basic Materials	4.38
Energy	3.40
Total	99.18

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
EUR ABN AMRO BANK NV 144A	120,481	1,793,962.09	0.13
EUR ACCIONA SA	6,396	695,245.20	0.05
EUR ACCOR SA	50,707	2,385,257.28	0.18
EUR ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	46,136	2,234,827.84	0.17
EUR ADIDAS AG	41,643	9,861,062.40	0.73
EUR ADYEN NV 144A	5,593	8,037,141.00	0.60
EUR AEGON LTD	355,617	2,034,129.24	0.15
EUR AENA SME SA 144A	19,651	3,879,107.40	0.29
USD AERCAP HOLDINGS NV	50,913	4,705,334.72	0.35
EUR AEROPORTS DE PARIS SA	9,062	1,012,225.40	0.08
EUR AGEAS SA NV	41,569	1,949,586.10	0.15
EUR AIB GROUP PLC	489,714	2,610,175.62	0.19
EUR AIR LIQUIDE SA	148,679	23,330,708.68	1.74
EUR AIRBUS SE	152,905	23,666,635.90	1.76
EUR AKZO NOBEL NV	44,745	2,593,420.20	0.19
EUR ALLIANZ SE	100,695	29,795,650.50	2.22
EUR ALSTOM SA	91,196	1,966,185.76	0.15
EUR AMADEUS IT GROUP SA	117,207	7,993,517.40	0.60
EUR AMPLIFON SPA	32,395	805,015.75	0.06
EUR AMUNDI SA 144A	15,973	1,025,466.60	0.08
EUR ANHEUSER-BUSCH INBEV SA NV	230,877	11,139,815.25	0.83
EUR ARCELORMITTAL SA	122,896	2,756,557.28	0.21
EUR ARGENX SE	15,557	9,334,200.00	0.70
EUR ARKEMA SA	14,816	1,089,716.80	0.08
EUR ASM INTERNATIONAL NV	12,217	6,826,859.60	0.51
EUR ASML HOLDING NV	102,868	69,816,511.60	5.20
EUR ASR NEDERLAND NV	41,906	1,918,456.68	0.14
EUR AXA SA	452,547	15,531,413.04	1.16
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA	1,481,946	14,007,353.59	1.04
EUR BANCO BPM SPA	335,110	2,617,879.32	0.19
EUR BANCO DE SABADELL SA	1,415,393	2,656,692.66	0.20
EUR BANCO SANTANDER SA	3,984,128	17,787,139.46	1.33
EUR BANK OF IRELAND GROUP PLC	264,522	2,329,380.73	0.17
EUR BASF SE	229,499	9,744,527.54	0.73
EUR BAYER AG (reg. shares)	253,853	4,902,916.84	0.37
EUR BAYERISCHE MOTOREN WERKE AG	74,878	5,913,864.44	0.44
EUR BAYERISCHE MOTOREN WERKE AG (pref.shares)	14,911	1,079,556.40	0.08
EUR BE SEMICONDUCTOR INDUSTRIES NV	20,198	2,672,195.40	0.20
EUR BECHTLE AG	21,992	683,951.20	0.05
EUR BEIERSDORF AG	25,952	3,218,048.00	0.24
EUR BIOMERIEUX	10,778	1,115,523.00	0.08
EUR BNP PARIBAS SA	261,543	15,488,576.46	1.15
EUR BOLLORÉ SA	49,506	1,412,901.24	0.11
EUR BPER BANCA	258,907	1,588,135.54	0.12
EUR BRENTAG SE	34,305	1,985,573.40	0.15
EUR BUREAU VERITAS SA	83,245	2,442,408.30	0.18
EUR CAIXABANK SA	1,040,024	5,445,565.66	0.41
EUR CAPGEMINI SE	40,417	6,391,948.55	0.48
EUR CARL ZEISS MEDITEC AG	10,413	473,999.76	0.04
EUR CARREFOUR SA	142,839	1,961,179.47	0.15
EUR CELLNEX TELECOM SA 144A	138,829	4,235,672.79	0.32
EUR CIE DE SAINT-GOBAIN SA	116,485	9,982,764.50	0.74
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	173,815	5,527,317.00	0.41
USD COCA-COLA EUROPACIFIC PARTNERS PLC	54,280	4,026,312.70	0.30
EUR COMMERZBANK AG	248,320	3,904,832.00	0.29
EUR CONTINENTAL AG	28,998	1,879,650.36	0.14
EUR COVESTRO AG	47,045	2,728,610.00	0.20
EUR COVIVIO SA	14,955	729,205.80	0.05
EUR CREDIT AGRICOLE SA	278,878	3,706,288.62	0.28
EUR CTS EVENTIM AG & CO KGAA	16,335	1,333,752.75	0.10
EUR CVC CAPITAL PARTNERS PLC 144A	56,634	1,204,038.84	0.09
EUR DAIMLER TRUCK HOLDING AG	129,375	4,767,468.75	0.36
EUR DANONE SA	166,005	10,810,245.60	0.81
EUR DASSAULT AVIATION SA	5,164	1,018,340.80	0.08
EUR DASSAULT SYSTEMES SE	174,100	5,832,350.00	0.43
EUR DAVIDE CAMPARI-MILANO NV	160,588	966,418.58	0.07
EUR DELIVERY HERO SE-A- 144A	49,638	1,346,182.56	0.10
EUR DEUTSCHE BANK AG (reg. shares)	493,018	8,203,819.52	0.61
EUR DEUTSCHE BOERSE AG	48,414	10,767,273.60	0.80
EUR DEUTSCHE LUFTHANSA AG (reg. shares)	160,893	993,675.17	0.07
EUR DEUTSCHE POST AG	262,351	8,914,686.98	0.66
EUR DEUTSCHE TELEKOM AG (reg. shares)	896,953	25,912,972.17	1.93
EUR DIASORIN SPA	5,791	576,551.96	0.04
EUR D'IETTEREN GROUP	5,786	929,810.20	0.07
EUR DR ING HCF PORSCHE AG (pref.shares) 144A	30,135	1,760,486.70	0.13
EUR DSM-FIRMENICH AG	48,378	4,727,498.16	0.35
EUR E.ON SE	584,118	6,568,406.91	0.49
EUR EDENRED SE	64,215	2,038,826.25	0.15
EUR EDP RENOVAVEIS SA	83,896	842,315.84	0.06
EUR EDP SA	822,137	2,541,225.47	0.19
EUR EIFFAGE SA	19,258	1,631,537.76	0.12
EUR ELIA GROUP SA NV	7,682	571,540.80	0.04
EUR ELISA OYJ	37,629	1,572,892.20	0.12
EUR ENDESA SA	84,117	1,747,110.09	0.13
EUR ENEL SPA	2,092,480	14,408,817.28	1.07
EUR ENGIE SA	475,195	7,275,235.45	0.54
EUR ENI SPA	591,241	7,739,344.69	0.58

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR ERSTE GROUP BANK AG	87,608	5,226,693.28	0.39	EUR SARTORIUS STEDIM BIOTECH	7,692	1,451,480.40	0.11
EUR ESSLORLUXOTTICA SA	76,397	17,999,133.20	1.34	EUR SCHNEIDER ELECTRIC SE	140,586	33,867,167.40	2.52
EUR EURAZEO SE	11,147	802,026.65	0.06	EUR SCOUT24 SE 144A	19,860	1,690,086.00	0.13
EUR EUROFINS SCIENTIFIC SE	35,394	1,745,278.14	0.13	EUR SEB SA	6,776	592,900.00	0.04
EUR EURONEXT NV 144A	20,452	2,214,951.60	0.16	EUR SIEMENS AG (reg. shares)	195,394	36,843,492.64	2.75
EUR EVONIK INDUSTRIES AG	66,682	1,115,589.86	0.08	EUR SIEMENS ENERGY AG	166,366	8,381,519.08	0.62
EUR EXOR NV	26,219	2,321,692.45	0.17	EUR SIEMENS HEALTHINEERS AG 144A	73,888	3,783,065.60	0.28
EUR FERRARI NV	32,442	13,379,080.80	1.00	EUR SNAM SPA	526,627	2,252,383.68	0.17
EUR FERROVIAL SE	123,818	5,027,010.80	0.37	EUR SOCIETE GENERALE SA	189,673	5,151,518.68	0.38
EUR FINECOBANK BANCA FINECO SPA	158,965	2,669,022.35	0.20	EUR SODEXO SA	23,421	1,863,140.55	0.14
EUR FORTUM OYJ	118,784	1,605,365.76	0.12	EUR SOFINA SA	4,135	903,084.00	0.07
EUR FRESENIUS MEDICAL CARE AG	53,436	2,359,733.76	0.18	EUR STELLANTIS NV	507,102	6,384,414.18	0.48
EUR FRESENIUS SE & CO KGAA	110,682	3,712,274.28	0.28	EUR STMICROELECTRONICS NV	178,777	4,339,811.68	0.32
EUR GALP ENERGIA SGPS SA	122,806	1,958,755.70	0.15	EUR STORA ENSO OYJ-R-	152,403	1,481,052.35	0.11
EUR GEA GROUP AG	40,969	1,959,137.58	0.15	EUR SYENSQO SA	19,384	1,367,735.04	0.10
EUR GECINA SA	12,053	1,090,193.85	0.08	EUR SYMRISE AG-A-	34,791	3,571,296.15	0.27
EUR GENERALI	244,992	6,680,931.84	0.50	EUR TALANX AG	16,829	1,382,502.35	0.10
EUR GETLINK SE	78,985	1,216,763.93	0.09	EUR TELECOM ITALIA SPA	2,718,239	670,317.74	0.05
EUR GRIFOLS SA	84,699	774,826.45	0.06	EUR TELEFONICA SA	1,039,962	4,094,330.39	0.31
EUR GROUPE BRUXELLES LAMBERT NV	21,693	1,432,822.65	0.11	EUR TELEPERFORMANCE SE	14,608	1,214,216.96	0.09
EUR HANNOVER RUECK SE	15,799	3,813,878.60	0.28	EUR TENARIS SA	106,224	1,919,467.68	0.14
EUR HEIDELBERG MATERIALS AG	35,778	4,268,315.40	0.32	EUR TERNA - RETE ELETTRICA NAZIONALE	366,060	2,789,377.20	0.21
EUR HEINEKEN HOLDING NV	33,722	1,950,817.70	0.15	EUR THALES SA	24,282	3,366,699.30	0.25
EUR HEINEKEN NV	74,929	5,147,622.30	0.38	EUR TOTALENERGIES SE	554,423	29,589,555.51	2.21
EUR HENKEL AG & CO KGAA	27,037	2,011,552.80	0.15	EUR UCB SA	32,893	6,322,034.60	0.47
EUR HENKEL AG & CO KGAA (pref.shares)	44,347	3,756,190.90	0.28	EUR UNIBAIL-RODAMCO-WESTFIELD	30,820	2,241,230.40	0.17
EUR HERMES INTERNATIONAL SCA	8,133	18,884,826.00	1.41	EUR UNICREDIT SPA	378,335	14,575,355.88	1.09
EUR IBERDROLA SA	1,555,368	20,686,394.40	1.54	EUR UNIPOL GRUPPO SPA	105,123	1,264,629.69	0.09
EUR IMCD NV	14,826	2,127,531.00	0.16	EUR UNIVERSAL MUSIC GROUP NV	214,167	5,294,208.24	0.39
EUR INDUSTRIA DE DISENO TEXTIL SA	280,428	13,920,445.92	1.04	EUR UPM-KYMMENE OYJ	139,846	3,714,309.76	0.28
EUR INFINEON TECHNOLOGIES AG	335,799	10,544,088.60	0.79	EUR VEOLIA ENVIRONNEMENT SA	183,062	4,962,810.82	0.37
EUR INFRASTRUTTURE WIRELESS ITALIANE SPA 144A	90,166	884,979.29	0.07	EUR VERBUND AG	17,931	1,255,170.00	0.09
EUR ING GROEP NV	849,417	12,851,679.21	0.96	EUR VINCI SA	128,359	12,802,526.66	0.95
EUR INPOST SA	59,939	989,592.89	0.07	EUR VOLKSWAGEN AG (pref.shares)	53,282	4,744,229.28	0.35
EUR INTESA SANPAOLO SPA	3,756,352	14,510,787.78	1.08	EUR VONOVIA SE	192,675	5,649,231.00	0.42
EUR IPSEN SA	9,882	1,093,937.40	0.08	EUR WAREHOUSES DE PAUW CVA	47,239	897,541.00	0.07
EUR JDE PEET'S NV	31,659	523,323.27	0.04	EUR WARTSILA OYJ ABP	131,784	2,254,824.24	0.17
EUR JERONIMO MARTINS SGPS SA	74,585	1,376,093.25	0.10	EUR WOLTERS KLUWER NV	61,301	9,832,680.40	0.73
EUR KBC GROUP NV	60,137	4,482,611.98	0.33	EUR ZALANDO SE 144A	58,360	1,890,280.40	0.14
EUR KERING SA	19,247	4,585,597.75	0.34	Shares (and equity-type securities)			1,330,685,192.89 99.18
EUR KERRY GROUP PLC-A-	40,119	3,741,096.75	0.28	Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			1,330,685,192.89 99.18
EUR KESKO OYJ-B-	71,536	1,300,524.48	0.10	Total of Portfolio			1,330,685,192.89 99.18
EUR KINGSPAN GROUP PLC	40,505	2,853,577.25	0.21	Cash at banks and at brokers			4,394,380.30 0.33
EUR KLEPIERRE SA	56,936	1,582,820.80	0.12	Other net assets			6,636,347.17 0.49
EUR KNORR-BREMSE AG	19,091	1,343,051.85	0.10	Total net assets			1,341,715,920.36 100.00
EUR KONE OYJ-B-	89,055	4,185,585.00	0.31				
EUR KONINKLUKE AHOLD DELHAIZE NV	238,945	7,524,378.05	0.56				
EUR KONINKLUKE KPN NV	1,018,954	3,581,623.31	0.27				
EUR KONINKLUKE PHILIPS NV	207,855	5,071,662.00	0.38				
EUR LA FRANCAISE DES JEUX SACA 144A	26,550	988,191.00	0.07				
EUR LEG IMMOBILIEN SE	19,512	1,596,081.60	0.12				
EUR LEGRAND SA	68,229	6,416,255.16	0.48				
EUR LEONARDO SPA	105,293	2,730,247.49	0.20				
EUR L'OREAL SA	61,789	21,122,569.65	1.57				
EUR LOTUS BAKERIES NV	104	1,121,120.00	0.08				
EUR LVMH MOET HENNESSY LOUIS VUITTON SE	70,813	45,001,661.50	3.35				
EUR MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	131,988	1,857,731.10	0.14				
EUR MERCEDES-BENZ GROUP AG	192,698	10,367,152.40	0.77				
EUR MERCK KGAA	33,863	4,737,433.70	0.35				
EUR METSO OYJ	162,629	1,460,408.42	0.11				
EUR MONCLER SPA	61,202	3,120,077.96	0.23				
EUR MTU AERO ENGINES AG	14,103	4,541,166.00	0.34				
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN (reg. shares)	34,394	16,753,317.40	1.25				
EUR NEMETSCHEK SE	15,244	1,426,838.40	0.11				
EUR NESTE OYJ	111,118	1,347,305.75	0.10				
EUR NEXI SPA 144A	137,139	735,065.04	0.05				
EUR NN GROUP NV	70,758	2,976,789.06	0.22				
EUR NOKIA OYJ	1,378,133	5,890,829.51	0.44				
EUR NORDEA BANK ABP	810,206	8,507,163.00	0.63				
EUR OMV AG	38,587	1,440,838.58	0.11				
EUR ORANGE SA	487,880	4,697,308.64	0.35				
EUR ORION OYJ-B-	28,365	1,213,454.70	0.09				
EUR PERNOD RICARD SA	52,385	5,709,965.00	0.43				
EUR PORSCHE AUTOMOBIL HOLDING SE (pref.shares)	40,089	1,457,235.15	0.11				
EUR POSTE ITALIANE SPA 144A	119,776	1,631,349.12	0.12				
EUR PROSUS NV	351,505	13,480,216.75	1.00				
EUR PRYSMIAN SPA	73,605	4,538,484.30	0.34				
EUR PUBLICIS GROUPE SA	59,549	6,133,547.00	0.46				
EUR PUMA SE	27,579	1,223,404.44	0.09				
EUR QIAGEN NV	57,781	2,487,183.15	0.19				
EUR RANDSTAD NV	28,268	1,150,790.28	0.09				
EUR RATIONAL AG	1,342	1,105,808.00	0.08				
EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	27,552	1,394,131.20	0.10				
EUR REDEIA CORP SA	107,678	1,776,687.00	0.13				
EUR RENAULT SA	50,010	2,352,970.50	0.18				
EUR REPSOL SA	308,494	3,606,294.86	0.27				
EUR REXEL SA	58,955	1,450,293.00	0.11				
EUR RHEINMETALL AG	11,333	6,965,261.80	0.52				
EUR RWE AG	165,663	4,776,064.29	0.36				
EUR SAFRAN SA	93,339	19,797,201.90	1.48				
EUR SAMPO OYJ-A-	128,737	5,069,663.06	0.38				
EUR SANOFI SA	293,790	27,539,874.60	2.05				
EUR SAP SE	268,911	63,543,669.30	4.74				
EUR SARTORIUS AG (pref.shares)	6,866	1,477,563.20	0.11				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	EUR	41414515	LU1809959270	/	0.05%
FB - Capitalisation	EUR	41549358	LU1815002636	0.10%	0.18%
QAX - Distribution	EUR	49800665	LU2054451021	0.05%	0.11%
QB - Capitalisation	EUR	41549343	LU1815002479	0.10%	0.15%
QBX - Capitalisation	EUR	51406334	LU2091502042	0.05%	0.10%

There is no management fee applicable for "DB" share class.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	EUR	5.08%	/	17.30%	-11.97%	23.14%
FB - Capitalisation	EUR	4.94%	/	17.13%	-12.10%	22.95%
QAX - Distribution	EUR	5.02%	/	17.24%	-12.01%	23.08%
QB - Capitalisation	EUR	4.98%	/	17.18%	-12.06%	23.02%
QBX - Capitalisation	EUR	5.02%	/	17.24%	-12.02%	23.08%

Distributions

		Ex-date	Amount
QAX - Distribution	EUR	20.02.2024	34.89

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in EUR)
Counterparty				
EURO STOXX 50 INDEX -10- 03/25	EUR	143	6,979,830.00	-116,329.66
Net unrealised loss on financial futures contracts				-116,329.66

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in EUR and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	1,584,882,934.86
Cash at banks and at brokers	3,186,321.45
Subscriptions receivable	509,537.06
Receivable for investments sold	5,763,465.12
Dividend receivable	4,455,563.14
Other assets	915.59
	1,598,798,737.22
Liabilities	
Payable for securities purchased	453.72
Redemption payable	6,152,956.44
Provisions for accrued expenses	276,685.28
Net unrealised loss on financial futures contracts	116,329.66
	6,546,425.10
Net assets	1,592,252,312.12

		31.12.2024	31.12.2023	31.12.2022
Fund Evolution				
Total net assets	EUR	1,592,252,312.12	1,619,318,351.31	1,497,542,339.10
Net asset value per share				
DB - Capitalisation	EUR	1,495.95	1,423.61	1,213.70
FB - Capitalisation	EUR	148.28	141.30	120.64
QAX - Distribution	EUR	1,259.09	1,232.41	1,084.83
QB - Capitalisation	EUR	1,527.34	1,454.87	1,241.60
QBX - Capitalisation	EUR	1,435.46	1,366.82	1,165.83

		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
Number of shares outstanding					
DB - Capitalisation	EUR	809,345.550	872,598.181	87,849.389	-151,102.020
FB - Capitalisation	EUR	46,291.236	22,379.990	42,978.309	-19,067.063
QAX - Distribution	EUR	26,028.039	35,823.336	2,024.888	-11,820.185
QB - Capitalisation	EUR	67,508.180	75,865.875	24,626.658	-32,984.353
QBX - Capitalisation	EUR	166,336.876	160,516.215	363,891.618	-358,070.957

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	1,619,318,351.31
Income	
Dividends (net)	60,806,050.17
Bank interest	232,863.63
Other income	4,691.61
	61,043,605.41
Expenses	
Management & all-in management service fee	1,333,359.00
Interest and bank charges	25.86
	1,333,384.86
Net income (loss)	59,710,220.55
Realised gain (loss)	
Net realised gain (loss) on sales of investments	71,025,647.38
Net realised gain (loss) on financial futures contracts	1,002,703.04
Net realised gain (loss) on foreign exchange	1,167.41
	72,029,517.83
Net realised gain (loss)	131,739,738.38
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-33,477,772.69
Change in net unrealised appreciation (depreciation) on financial futures contracts	-84,899.66
Change in net unrealised appreciation (depreciation) on foreign exchange	-2,342.19
	-33,565,014.54
Net increase (decrease) in net assets as a result of operations	98,174,723.84
Subscriptions / Redemptions	
Subscriptions	693,953,959.27
Redemptions	-817,982,178.41
	-124,028,219.14
Distribution	-1,212,543.89
Net assets at the end of the year	1,592,252,312.12

Statement of Investments in Securities

Breakdown by Country

France	36.87
Netherlands	21.54
Germany	15.39
Italy	7.60
Spain	6.96
Finland	4.70
Ireland	1.80
Switzerland	1.45
Belgium	1.35
United Kingdom	0.64
Portugal	0.53
Austria	0.43
Luxembourg	0.28
Total	99.54

Breakdown by Economic Sector

Financial	21.59
Consumer Cyclical	17.35
Technology	14.69
Consumer Non-cyclical	13.43
Industrial	11.88
Utilities	6.19
Energy	6.14
Communications	5.32
Basic Materials	2.95
Total	99.54

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
EUR ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	116,949	5,665,009.56	0.36
EUR ADIDAS AG	108,040	25,583,872.00	1.61
USD AERCAP HOLDINGS NV	129,147	11,935,652.25	0.75
EUR AEROPORTS DE PARIS SA	22,853	2,552,680.10	0.16
EUR AGEAS SA NV	105,650	4,954,985.00	0.31
EUR AKZO NOBEL NV	113,264	6,564,781.44	0.41
EUR AMADEUS IT GROUP SA	300,146	20,469,957.20	1.29
EUR ASML HOLDING NV	266,119	180,614,965.30	11.34
EUR ASR NEDERLAND NV	104,756	4,795,729.68	0.30
EUR AXA SA	1,172,963	40,256,090.16	2.53
EUR BANCO DE SABADELL SA	3,608,459	6,773,077.54	0.43
EUR BEIERSDORF AG	66,299	8,221,076.00	0.52
EUR BNP PARIBAS SA	677,905	40,145,534.10	2.52
EUR BOUYGUES SA	124,521	3,553,829.34	0.22
EUR CARREFOUR SA	358,615	4,923,783.95	0.31
EUR CELLNEX TELECOM SA 144A	351,962	10,738,360.62	0.67
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	444,413	14,132,333.40	0.89
USD COCA-COLA EUROPACIFIC PARTNERS PLC	137,559	10,203,676.28	0.64
EUR COMMERZBANK AG	633,714	9,965,152.65	0.63
EUR COVESTRO AG	119,721	6,943,818.00	0.44
EUR COVIVIO SA	37,133	1,810,605.08	0.11
EUR CREDIT AGRICOLE SA	706,380	9,387,790.20	0.59
EUR CTS EVENTIM AG & CO KGAA	41,650	3,400,722.50	0.21
EUR DANONE SA	429,290	27,955,364.80	1.76
EUR DASSAULT SYSTEMES SE	445,245	14,915,707.50	0.94
EUR DEUTSCHE BOERSE AG	125,586	27,930,326.40	1.75
EUR DEUTSCHE LUFTHANSA AG (reg. shares)	395,699	2,443,837.02	0.15
EUR DSM-FIRMENICH AG	123,614	12,079,560.08	0.76
EUR EIFFAGE SA	48,468	4,106,208.96	0.26
EUR ELISA OYJ	93,694	3,916,409.20	0.25
EUR ENEL SPA	5,418,763	37,313,602.02	2.34
EUR EURAZEO SE	27,891	2,006,757.45	0.13
EUR EUROFINS SCIENTIFIC SE	89,184	4,397,663.04	0.28
EUR EVONIK INDUSTRIES AG	169,949	2,843,246.77	0.18
EUR FINECOBANK BANCA FINECO SPA	405,471	6,807,858.09	0.43
EUR GALP ENERGIA SGPS SA	307,506	4,904,720.70	0.31
EUR GEA GROUP AG	103,959	4,971,319.38	0.31
EUR GECINA SA	30,445	2,753,750.25	0.17
EUR GENERALI	626,866	17,094,635.82	1.07
EUR GETLINK SE	201,139	3,098,546.30	0.19
EUR HEIDELBERG MATERIALS AG	91,308	10,893,044.40	0.68
EUR HENKEL AG & CO KGAA	69,655	5,182,332.00	0.33
EUR HENKEL AG & CO KGAA (pref.shares)	113,174	9,585,837.80	0.60
EUR HERMES INTERNATIONAL SCA	21,092	48,975,624.00	3.08
EUR IBERDROLA SA	4,028,328	53,576,762.40	3.36
EUR INFINEON TECHNOLOGIES AG	871,003	27,349,494.20	1.72
EUR INFRASTRUTTURE WIRELESS ITALIANE SPA 144A	218,172	2,141,358.18	0.13
EUR ING GROEP NV	2,197,434	33,247,176.42	2.09
EUR INTESA SANPAOLO SPA	9,740,882	37,629,027.17	2.36
EUR JDE PEET'S NV	80,429	1,329,491.37	0.08
EUR JERONIMO MARTINS SGPS SA	188,890	3,485,020.50	0.22
EUR KBC GROUP NV	152,501	11,367,424.54	0.71
EUR KERING SA	49,345	11,756,446.25	0.74
EUR KERRY GROUP PLC-A-	101,621	9,476,158.25	0.60
EUR KESKO OYJ-B-	182,073	3,310,087.14	0.21
EUR KINGSPAN GROUP PLC	102,381	7,212,741.45	0.45
EUR KNORR-BREMSE AG	48,390	3,404,236.50	0.21
EUR KONE OYJ-B-	225,761	10,610,767.00	0.67
EUR KONINKLIJKE AHOLD DELHAIZE NV	617,232	19,436,635.68	1.22
EUR KONINKLIJKE KPN NV	2,580,424	9,070,190.36	0.57
EUR LEG IMMOBILIEN SE	49,916	4,083,128.80	0.26
EUR L'OREAL SA	159,981	54,689,504.85	3.43
EUR LOTUS BAKERIES NV	270	2,910,600.00	0.18
EUR LVMH MOET HENNESSY LOUIS VUITTON SE	183,183	116,412,796.50	7.31
EUR MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	330,207	4,647,663.53	0.29
EUR MERCK KGAA	86,420	12,090,158.00	0.76
EUR METSO OYJ	408,584	3,669,084.32	0.23
EUR MONCLER SPA	154,826	7,893,029.48	0.50
EUR MTU AERO ENGINES AG	35,992	11,589,424.00	0.73
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN (reg. shares)	89,258	43,477,571.80	2.73
EUR NESTE OYJ	282,275	3,422,584.38	0.22
EUR NEXI SPA 144A	332,160	1,780,377.60	0.11
EUR NN GROUP NV	179,390	7,546,937.30	0.47
EUR NOKIA OYJ	3,538,822	15,126,694.64	0.95
EUR OMV AG	98,389	3,673,845.26	0.23
EUR ORION OYJ-B-	71,914	3,076,480.92	0.19
EUR POSTE ITALIANE SPA 144A	301,530	4,106,838.60	0.26
EUR PROSUS NV	911,083	34,940,033.05	2.19
EUR PUBLICIS GROUPE SA	152,316	15,688,548.00	0.99
EUR PUMA SE	70,255	3,116,511.80	0.20
EUR QIAGEN NV	149,013	6,414,264.59	0.40
EUR REDEIA CORP SA	267,940	4,421,010.00	0.28
EUR REPSOL SA	781,082	9,130,848.58	0.57
EUR REXEL SA	146,773	3,610,615.80	0.23
EUR SAMPO OYJ-A-	329,002	12,956,098.76	0.81
EUR SARTORIUS AG (pref.shares)	17,523	3,770,949.60	0.24

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR SCHNEIDER ELECTRIC SE	363,990	87,685,191.00	5.51
EUR SCOUT24 SE 144A	50,271	4,278,062.10	0.27
EUR STMICROELECTRONICS NV	454,067	11,022,476.43	0.69
EUR STORA ENSO OYJ-R-	382,157	3,713,801.73	0.23
EUR SYMRISE AG-A-	88,787	9,113,985.55	0.57
EUR TELECOM ITALIA SPA	6,588,596	1,624,747.77	0.10
EUR TOTALENERGIES SE	1,436,350	76,657,999.50	4.81
EUR UNIVERSAL MUSIC GROUP NV	547,458	13,533,161.76	0.85
EUR UPM-KYMMENE OYJ	354,240	9,408,614.40	0.59
EUR VERBUND AG	45,307	3,171,490.00	0.20
EUR WAREHOUSES DE PAUW CVA	118,511	2,251,709.00	0.14
EUR WARTSILA OYJ ABP	333,204	5,701,120.44	0.36
EUR WOLTERS KLUWER NV	158,555	25,432,222.00	1.60
EUR ZALANDO SE 144A	150,352	4,869,901.28	0.31
Shares (and equity-type securities)		1,584,882,934.86	99.54
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)		1,584,882,934.86	99.54
Total of Portfolio		1,584,882,934.86	99.54
Cash at banks and at brokers		3,186,321.45	0.20
Other net assets		4,183,055.81	0.26
Total net assets		1,592,252,312.12	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	EUR	29042352	LU1268048490	/	0.03%
FB - Capitalisation	EUR	32726269	LU1419769408	0.2175%	0.31%
QB - Capitalisation	EUR	32093785	LU1390246210	0.2175%	0.26%

There is no management fee applicable for "DB" share class.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	EUR	0.93%	/	14.68%	-16.69%	23.74%
FB - Capitalisation	EUR	0.65%	/	14.40%	-16.91%	23.41%
QB - Capitalisation	EUR	0.69%	/	14.43%	-16.87%	23.48%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in EUR)
Counterparty				
MDAX INDEX -1- 03/25	EUR	78	1,999,296.00	-54,726.00
Net unrealised loss on financial futures contracts				-54,726.00

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in EUR and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	222,770,395.15
Cash at banks and at brokers	751,070.78
Dividend receivable	1,448,199.62
	224,969,665.55
Liabilities	
Payable for securities purchased	59,374.44
Redemption payable	674.63
Provisions for accrued expenses	20,789.02
Net unrealised loss on financial futures contracts	54,726.00
	135,564.09
Net assets	224,834,101.46

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	EUR	224,834,101.46	236,197,259.31	243,466,857.49
Net asset value per share				
DB - Capitalisation	EUR	1,722.58	1,706.73	1,488.22
FB - Capitalisation	EUR	169.42	168.32	147.13
QB - Capitalisation	EUR	1,659.23	1,647.83	1,439.98

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	EUR	128,061.768	135,278.507	5,513.179	-12,729.918
FB - Capitalisation	EUR	23,318.506	28,899.393	983.586	-6,564.473
QB - Capitalisation	EUR	173.000	272.132	102.090	-201.222

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	236,197,259.31
Income	
Dividends (net)	7,848,872.38
Bank interest	31,196.52
Other income	1,368.21
	7,881,437.11
Expenses	
Management & all-in management service fee	89,990.04
	89,990.04
Net income (loss)	7,791,447.07
Realised gain (loss)	
Net realised gain (loss) on sales of investments	5,489,831.42
Net realised gain (loss) on financial futures contracts	-95,685.62
Net realised gain (loss) on foreign exchange	78.18
	5,394,223.98
Net realised gain (loss)	13,185,671.05
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-10,245,230.79
Change in net unrealised appreciation (depreciation) on financial futures contracts	-60,349.06
Change in net unrealised appreciation (depreciation) on foreign exchange	-442.26
	-10,306,022.11
Net increase (decrease) in net assets as a result of operations	2,879,648.94
Subscriptions / Redemptions	
Subscriptions	9,831,546.36
Redemptions	-24,074,353.15
	-14,242,806.79
Net assets at the end of the year	224,834,101.46

Statement of Investments in Securities

Breakdown by Country

France	19.15
Germany	18.91
Italy	17.72
Spain	9.74
Netherlands	8.13
Belgium	7.44
Finland	6.69
Austria	5.99
Portugal	1.69
Luxembourg	1.67
Ireland	1.57
United Kingdom	0.38
Total	99.08

Breakdown by Economic Sector

Industrial	24.76
Financial	21.22
Consumer Cyclical	13.21
Consumer Non-cyclical	10.09
Basic Materials	7.20
Technology	7.15
Communications	6.09
Energy	5.64
Utilities	3.64
Diversified	0.08
Total	99.08

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
EUR 1&1 AG	17,397	219,202.20	0.10
EUR A2A SPA	800,474	1,717,016.73	0.76
EUR AALBERTS NV	50,857	1,746,429.38	0.78
EUR ABIVAX SA	17,456	118,002.56	0.05
EUR ABOUT YOU HOLDING SE	22,697	146,849.59	0.07
EUR ACEA SPA	21,741	406,121.88	0.18
EUR ACERINOX SA	95,030	898,033.50	0.40
EUR ACKERMANS & VAN HAAREN NV	11,014	2,098,167.00	0.93
EUR ADESSO SE	1,732	152,416.00	0.07
EUR ADTRAN NETWORKS SE	9,113	181,895.48	0.08
EUR AEDAS HOMES SA 144A	4,092	105,982.80	0.05
EUR AEDIFICA SA	24,299	1,365,603.80	0.61
EUR AIR FRANCE-KLM	59,599	484,182.28	0.22
EUR AIXTRON SE	55,954	851,619.88	0.38
EUR ALLFUNDS GROUP PLC	171,474	864,228.96	0.38
EUR ALMIRALL SA	37,989	312,839.42	0.14
EUR ALTAREA SCA	2,769	266,931.60	0.12
EUR ALTEN SA	15,256	1,205,986.80	0.54
EUR ALTRI SGPS SA	35,060	186,869.80	0.08
EUR AMADEUS FIRE AG	2,734	208,057.40	0.09
EUR AMCO - ASSET MANAGEMENT CO SPA-B-	2,227	0.00	0.00
EUR AMG CRITICAL MATERIALS NV	15,590	216,701.00	0.10
EUR ANDRITZ AG	34,544	1,691,965.12	0.75
EUR ANIMA HOLDING SPA 144A	89,993	596,653.59	0.27
EUR ANTN INFRASTRUCTURE PARTNERS SA	18,153	200,409.12	0.09
EUR APERAM SA	22,291	562,179.02	0.25
EUR ARCADIS NV	36,974	2,174,071.20	0.97
EUR ARISTON HOLDING NV	39,826	137,479.35	0.06
EUR ARNOLDO MONDADORI EDITORE SPA	63,646	134,929.52	0.06
EUR AROUNDTOWN SA	381,997	1,115,813.24	0.50
EUR ASCOPIAVE SPA	36,529	100,454.75	0.04
EUR ASSYSTEM SA	3,255	154,775.25	0.07
EUR AT&S AUSTRIA TECHNOLOGIE & SYSTEMTECHNIK AG	12,789	154,874.79	0.07
EUR ATOSS SOFTWARE SE	4,827	551,243.40	0.25
EUR ATRESMEDIA CORP DE MEDIOS DE COMUNICACION SA	45,453	198,629.61	0.09
EUR AUBAY	3,527	158,715.00	0.07
EUR AUDAX RENOVABLES SA	79,449	123,145.95	0.05
EUR AURUBIS AG	15,641	1,199,664.70	0.53
EUR AUTO1 GROUP SE 144A	55,296	862,617.60	0.38
EUR AZELIS GROUP NV	81,020	1,539,380.00	0.68
EUR AZIMUT HOLDING SPA	59,412	1,425,293.88	0.63
EUR BANCA GENERALI SPA	29,856	1,339,340.16	0.60
EUR BANCA IFIS SPA	12,246	259,370.28	0.12
EUR BANCA MONTE DEI PASCHI DI SIENA SPA	547,158	3,723,957.35	1.66
EUR BANCA POPOLARE DI SONDRIO SPA	185,348	1,508,732.72	0.67
EUR BANCO COMERCIAL PORTUGUES SA-R-	3,089,365	1,435,627.92	0.64
EUR BANKINTER SA	344,498	2,631,964.72	1.17
EUR BARCO NV	33,136	347,265.28	0.15
EUR BASIC-FIT NV 144A	24,969	563,800.02	0.25
EUR BAWAG GROUP AG 144A	40,165	3,259,389.75	1.45
EUR BAYWA AG	6,957	73,883.34	0.03
EUR BEFESA SA 144A	17,673	366,891.48	0.16
EUR BEKAERT SA	17,852	597,327.92	0.27
EUR BENETEAU SACA	18,720	165,110.40	0.07
EUR BFF BANK SPA 144A	90,805	835,406.00	0.37
EUR BILFINGER SE	13,909	643,291.25	0.29
EUR BIO ON SPA	3,094	0.00	0.00
EUR BPOST SA	46,195	91,004.15	0.04
EUR BREMBO NV	76,301	693,804.99	0.31
EUR BRUNEL INTERNATIONAL NV	10,508	95,307.56	0.04
EUR BRUNELLO CUCINELLI SPA	17,374	1,831,219.60	0.81
EUR BUZZI SPA	44,295	1,576,016.10	0.70
EUR CA IMMOBILIEN ANLAGEN AG	19,067	444,642.44	0.20
EUR CAIRN HOMES PLC	320,631	745,467.08	0.33
EUR CANCOM SE	15,172	352,597.28	0.16
EUR CAREL INDUSTRIES SPA 144A	25,886	479,926.44	0.21
EUR CARGOTEC OYJ-B-	19,739	1,008,268.12	0.45
EUR CARMILA SA	29,191	467,639.82	0.21
EUR CASINO GUICHARD PERRACHON SA	64,910	71,037.50	0.03
EUR CECONOMY AG	73,402	193,340.87	0.09
EUR CEMBRE SPA	2,868	119,452.20	0.05
EUR CEMENTIR HOLDING NV	24,131	254,340.74	0.11
EUR CEWE STIFTUNG & CO KGAA	2,635	272,459.00	0.12
EUR CIE AUTOMOTIVE SA	21,160	537,464.00	0.24
EUR CIE DES ALPES	10,518	159,452.88	0.07
EUR CIR SPA-COMPAGNIE INDUSTRIALI	311,261	186,445.34	0.08
EUR CITYCON OYJ	46,446	149,463.23	0.07
EUR CLARIANE SE	55,473	115,827.62	0.05
EUR COFACE SA	53,479	769,028.02	0.34
EUR COFINIMMO SA	19,375	1,077,250.00	0.48
EUR COLRUYT GROUP NV	19,438	704,433.12	0.31
EUR COMPUGROUP MEDICAL SE & CO KGAA	13,492	293,585.92	0.13
EUR CONSTRUCCIONES Y AUXILIAR DE FERROCARRILES SA	8,698	303,995.10	0.14
EUR CORBION NV	26,974	582,638.40	0.26
EUR CORTICEIRA AMORIM SGPS SA	19,915	160,315.75	0.07
EUR CREDITO EMILIANO SPA	43,589	474,248.32	0.21

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR CTT-CORREIOS DE PORTUGAL SA	38,026	205,340.40	0.09	EUR IONOS GROUP SE	14,234	311,012.90	0.14
EUR CUREVAC NV	51,670	155,836.72	0.07	EUR IPSOS SA	17,605	808,421.60	0.36
EUR DALATA HOTEL GROUP PLC	104,793	489,383.31	0.22	EUR IREN SPA	299,995	575,690.41	0.26
EUR D'AMICO INTERNATIONAL SHIPPING SA	25,738	103,724.14	0.05	EUR IRISH RESIDENTIAL PROPERTIES REIT PLC	262,260	238,656.60	0.11
EUR DANIELI & C OFFICINE MECCANICHE SPA	4,934	119,156.10	0.05	EUR ITALGAS SPA	228,004	1,233,501.64	0.55
EUR DANIELI & C OFFICINE MECCANICHE SPA (pref.shares)	19,591	375,363.56	0.17	EUR IVECO GROUP NV	89,751	838,274.34	0.37
EUR DE' LONGHI SPA	38,623	1,163,324.76	0.52	EUR JCDECAUX SE	32,391	491,047.56	0.22
EUR DEME GROUP NV	3,834	528,325.20	0.24	EUR JENOPTIK AG	25,479	571,748.76	0.25
EUR DERICHEBOURG SA	48,284	258,560.82	0.12	EUR JOST WERKE SE 144A	5,912	268,996.00	0.12
EUR DERMAPHARM HOLDING SE	9,471	368,421.90	0.16	EUR JUNGHEINRICH AG (pref.shares)	23,775	610,066.50	0.27
EUR DEUTSCHE PFANDBRIEFBANK AG 144A	67,629	323,807.65	0.14	EUR JUST EAT TAKEAWAY.COM NV 144A	90,767	1,197,670.57	0.53
EUR DEUTZ AG	66,809	269,774.74	0.12	EUR JUVENTUS FOOTBALL CLUB SPA	76,495	231,167.89	0.10
EUR DISTRIBUIDORA INTERNACIONAL DE ALIMENTACION SA	7,513,601	114,958.10	0.05	EUR K+S AG (reg. shares)	84,143	880,135.78	0.39
EUR DO & CO AG	3,905	702,900.00	0.31	EUR KALMAR OYJ-B-	19,435	618,227.35	0.27
EUR DOUGLAS AG	16,175	327,382.00	0.15	EUR KAUFMAN & BROAD SA	6,491	211,931.15	0.09
EUR DRAEGERWERK AG & CO KGAA (pref.shares)	4,317	200,740.50	0.09	EUR KBC ANCORA	19,670	993,335.00	0.44
EUR DUERR AG	26,252	562,842.88	0.25	EUR KEMIRA OYJ	59,536	1,162,142.72	0.52
EUR ECKERT & ZIEGLER SE	7,523	334,773.50	0.15	EUR KEMPOWER OYJ	8,949	86,626.32	0.04
EUR EDREAMS ODIGEO SA	44,788	389,655.60	0.17	EUR KINEPOLIS GROUP NV	6,925	272,845.00	0.12
EUR EINHELL GERMANY AG (pref.shares)	2,438	153,594.00	0.07	EUR KION GROUP AG	35,834	1,141,671.24	0.51
EUR ELEN SPA	24,353	284,443.04	0.13	EUR KLOECKNER & CO SE	26,120	115,972.80	0.05
EUR ELIOR GROUP SA 144A	57,478	161,858.05	0.07	EUR KOJAMO OYJ	68,987	647,787.93	0.29
EUR ELIS SA	90,283	1,706,348.70	0.76	EUR KONECRANES OYJ-A-	34,411	2,105,953.20	0.94
EUR ELMOS SEMICONDUCTOR SE	3,492	237,456.00	0.11	EUR KONINKLIJKE BAM GROEP NV	136,328	572,304.94	0.25
EUR EMEIS SA	36,428	220,790.11	0.10	EUR KONINKLIJKE HEIJMANS NV	13,332	420,624.60	0.19
EUR ENAGAS SA	120,492	1,419,395.76	0.63	EUR KONINKLIJKE VOPAK NV	35,340	1,501,950.00	0.67
EUR ENAV SPA 144A	138,815	566,087.57	0.25	EUR KONTRON AG	19,240	374,410.40	0.17
EUR ENCE ENERGIA Y CELULOSA SA	66,430	205,800.14	0.09	EUR KRONES AG	7,027	843,240.00	0.38
EUR ENERGIEKONTOR AG	3,349	164,603.35	0.07	EUR LABORATORIOS FARMACEUTICOS ROVI SA	10,395	654,365.25	0.29
EUR EQUASENS	2,597	114,917.25	0.05	EUR LANXESS AG	42,773	1,008,587.34	0.45
EUR ERAMET SA	4,338	234,902.70	0.10	EUR LENZING AG	9,650	284,675.00	0.13
EUR ERG SPA	26,938	529,331.70	0.24	EUR LINEA DIRECTA ASEGURADORA SA COMPANIA DE SEGUROS Y REASEGUROS	276,585	299,818.14	0.13
EUR ESKER SA	2,770	722,416.00	0.32	EUR LISI SA	8,177	179,894.00	0.08
EUR ESSO SA FRANCAISE	1,335	144,714.00	0.06	EUR LOGISTA INTEGRAL SA	30,338	885,869.60	0.39
EUR ETABLISSEMENTS MAUREL ET PROM SA	30,134	171,161.12	0.08	EUR LOTTOMATICA GROUP SPA	64,110	823,172.40	0.37
EUR EUROCOMMERCIAL PROPERTIES NV	22,380	496,836.00	0.22	EUR LOUIS HACHETTE GROUP	364,645	550,613.95	0.24
EUR EUTELSAT COMMUNICATIONS SACA	59,478	134,896.10	0.06	EUR LU-VE SPA	3,731	103,535.25	0.05
EUR EVN AG	18,390	404,580.00	0.18	EUR MAIRE SPA	75,793	626,050.18	0.28
EUR EVOTEC SE	76,369	625,843.96	0.28	EUR MANDATUM OYJ	231,195	1,035,753.60	0.46
EUR EXCLUSIVE NETWORKS SA	6,862	129,417.32	0.06	EUR MANITOU BF SA	5,151	86,433.78	0.04
EUR EXOSENS SAS	10,181	197,816.83	0.09	EUR MAPFRE SA	471,935	1,154,353.01	0.51
EUR FAES FARMA SA	159,805	556,121.40	0.25	EUR MARIMEKKO OYJ	16,314	197,725.68	0.09
EUR FAGRON	33,365	559,197.40	0.25	EUR MARR SPA	16,357	164,551.42	0.07
EUR FERRETTI SPA	75,849	213,514.94	0.09	EUR MBB SE	780	77,922.00	0.03
EUR FIELMANN GROUP AG	12,873	532,942.20	0.24	EUR MELEXIS NV	10,214	577,091.00	0.26
EUR FILA SPA	15,848	164,502.24	0.07	EUR MELIA HOTELS INTERNATIONAL SA	56,268	414,413.82	0.18
EUR FINCANTIERI SPA	49,117	340,380.81	0.15	EUR MERCALYS SA	48,084	486,129.24	0.22
EUR FINNAIR OYJ	46,190	102,149.19	0.05	EUR MERLUN PROPERTIES SOCIMI SA	201,649	2,048,753.84	0.91
EUR FLATXDEGIRO AG	41,866	618,570.15	0.28	EUR MERSEN SA	11,093	228,515.80	0.10
EUR FLOW TRADERS LTD	17,492	377,127.52	0.17	EUR METRO AG	44,141	182,964.45	0.08
EUR FLUIDRA SA	48,991	1,152,268.32	0.51	EUR METROPOLE TELEVISION SA	12,773	143,568.52	0.06
EUR FNAC DARTY SA	5,896	168,330.80	0.07	EUR METSA BOARD OYJ-B-	82,266	348,972.37	0.16
EUR FORMYCON AG	3,941	209,267.10	0.09	EUR MFE-MEDIAFOREUROPE NV-A-	83,757	247,083.15	0.11
EUR FORVIA SE	79,830	692,924.40	0.31	EUR MFE-MEDIAFOREUROPE NV-B-	28,556	117,593.61	0.05
EUR FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE	18,303	1,070,725.50	0.48	EUR MONTEA NV	9,576	606,160.80	0.27
EUR FREENET AG	58,802	1,619,407.08	0.72	EUR MOTA-ENGIL SGPS SA	44,443	129,506.90	0.06
EUR FUCHS SE (pref.shares)	34,396	1,432,937.36	0.64	EUR MUSTI GROUP OYJ	2,931	58,385.52	0.03
EUR FUGRO NV	57,989	969,576.08	0.43	EUR MUSTARES SE & CO KGAA	6,808	163,392.00	0.07
EUR GALAPAGOS NV	23,342	619,029.84	0.28	EUR NAGARRO SE	3,497	276,787.55	0.12
EUR GAZTRANSPORT ET TECHNIGAZ SA	18,019	2,317,243.40	1.03	EUR NAVIGATOR CO SA	107,624	386,370.16	0.17
EUR GERRESHEIMER AG	17,183	1,219,993.00	0.54	EUR NEINER HOMES SA 144A	11,217	189,567.30	0.08
EUR GESTAMP AUTOMOCION SA 144A	88,167	218,654.16	0.10	EUR NEOEN SA 144A	35,148	1,396,078.56	0.62
EUR GFT TECHNOLOGIES SE	8,355	184,645.50	0.08	EUR NEXANS SA	15,651	1,630,834.20	0.73
EUR GLANBIA PLC	99,745	1,329,600.85	0.59	EUR NEXITY SA	18,399	239,187.00	0.11
EUR GLENVEAGH PROPERTIES PLC 144A	291,880	467,008.00	0.21	EUR NOKIAN RENKAAT OYJ	59,622	437,983.21	0.19
EUR GLOBAL DOMINION ACCESS SA 144A	39,915	111,762.00	0.05	EUR NORDEX SE	58,021	653,896.67	0.29
EUR GRAND CITY PROPERTIES SA	36,010	423,117.50	0.19	EUR NORMA GROUP SE	15,093	225,489.42	0.10
EUR GREENERGY RENOVABLES SA	6,599	215,457.35	0.10	EUR NORTHERN DATA AG	6,007	267,912.20	0.12
EUR GRENKE AG	13,769	212,317.98	0.09	EUR NOS SGPS SA	105,760	352,180.80	0.16
EUR GVS SPA 144A	34,586	169,125.54	0.08	EUR OCI NV	53,901	582,939.32	0.26
EUR HAMBORNER REAL ESTATE INVESTMENT TRUST AG	36,256	228,412.80	0.10	EUR OESTERREICHISCHE POST AG	17,312	498,585.60	0.22
EUR HARVIA OYJ	8,580	367,653.00	0.16	EUR ONTEX GROUP NV	33,358	279,873.62	0.12
EUR HAVAS NV	364,950	592,094.88	0.26	EUR OPMOBILITY	29,627	297,158.81	0.13
EUR HELLOFRESH SE	77,063	906,260.88	0.40	EUR OUTOKUMPU OYJ	184,662	536,443.11	0.24
EUR HENSOLDT AG	31,524	1,087,578.00	0.48	EUR OVH GROUPE SAS	19,025	165,993.13	0.07
EUR HERA SPA	418,644	1,436,786.21	0.64	EUR OVS SPA 144A	80,732	274,327.34	0.12
EUR HORNBAACH HOLDING AG & CO KGAA	5,301	384,852.60	0.17	EUR PALFINGER AG	7,629	150,138.72	0.07
EUR HUGO BOSS AG	24,390	1,092,184.20	0.49	EUR PATRIZIA SE	20,385	161,041.50	0.07
EUR HUHTAMAKI OYJ	49,560	1,693,960.80	0.75	EUR PEUGEOT INVEST SA	2,494	182,311.40	0.08
EUR HYPOPORT SE	2,011	338,049.10	0.15	EUR PFEIFFER VACUUM TECHNOLOGY AG	1,748	268,492.80	0.12
EUR ICAD	17,531	402,862.38	0.18	EUR PHARMA MAR SA	6,942	553,971.60	0.25
EUR ID LOGISTICS GROUP SACA	1,659	629,590.50	0.28	EUR PHARMANUTRA SPA	1,757	95,580.80	0.04
EUR IMERYS SA	17,423	491,328.60	0.22	EUR PHARMING GROUP NV	336,674	311,423.45	0.14
EUR IMMOFINANZ AG	17,566	262,084.72	0.12	USD PHARVARIS NV	6,499	120,314.66	0.05
EUR INDRA SISTEMAS SA	44,944	767,643.52	0.34	EUR PIAGGIO & C SPA	78,546	171,230.28	0.08
EUR INDUSTRIE DE NORA SPA	14,811	112,119.27	0.05	EUR PIERRE ET VACANCES SA	63,991	96,882.37	0.04
EUR INMOBILIARIA COLONIAL SOCIMI SA	144,532	747,953.10	0.33	EUR PIRELLI & C SPA 144A	204,404	1,118,907.50	0.50
EUR INTERCOS SPA	24,454	340,399.68	0.15	EUR PLANISWARE SA	8,842	248,637.04	0.11
EUR INTERPARFUMS SA	11,695	477,156.00	0.21	EUR PLUXEE NV	45,051	843,174.52	0.38
EUR INTERPUMP GROUP SPA	38,947	1,661,479.02	0.74	EUR PNE AG	14,865	164,704.20	0.07

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR PORR AG	8,673	153,859.02	0.07	EUR VERALLIA SA 144A	37,006	898,505.68	0.40
EUR POSTNL NV	163,107	169,957.49	0.08	EUR VERBIO SE	11,529	136,388.07	0.06
EUR PROSEGUR CASH SA 144A	133,068	73,453.54	0.03	EUR VGP NV	6,996	499,514.40	0.22
EUR PROSEGUR COMPANIA DE SEGURIDAD SA	50,429	85,426.73	0.04	EUR VICAT SACA	9,139	334,944.35	0.15
EUR PROSEBENSAT.1 MEDIA SE	71,355	353,635.38	0.16	EUR VIDRALA SA	11,252	1,045,310.80	0.46
EUR PROXIMUS SADP	69,035	346,900.88	0.15	EUR VIENNA INSURANCE GROUP AG WIENER VERSICHERUNG GRUPPE	19,409	589,063.15	0.26
EUR PUUILO OYJ	38,387	392,315.14	0.17	EUR VIRBAC SACA	2,131	674,461.50	0.30
EUR QT GROUP OYJ	9,690	651,168.00	0.29	EUR VISCOFAN SA	20,624	1,258,064.00	0.56
EUR QUADIANT SA	13,961	261,908.36	0.12	EUR VIVENDI SE	368,338	947,733.67	0.42
EUR RAI WAY SPA 144A	48,017	264,093.50	0.12	EUR VOESTALPINE AG	54,744	1,003,457.52	0.45
EUR RAIFFEISEN BANK INTERNATIONAL AG	67,167	1,326,548.25	0.59	EUR VOLTALIA SA	19,740	140,746.20	0.06
EUR RECTICEL SA	21,405	224,324.40	0.10	EUR VOSSLOH AG	4,333	186,535.65	0.08
EUR REDCARE PHARMACY NV 144A	7,013	923,612.10	0.41	EUR VUSIONGROUP	3,288	584,277.60	0.26
EUR REMY COINTREAU SA	11,936	697,062.40	0.31	EUR WACKER CHEMIE AG	9,025	632,111.00	0.28
EUR REN - REDES ENERGETICAS NACIONAIS SGPS SA	202,260	461,152.80	0.21	EUR WACKER NEUSON SE	15,688	229,672.32	0.10
EUR RENK GROUP AG	30,699	562,835.47	0.25	EUR WAVESTONE	3,659	157,154.05	0.07
EUR REPLY SPA	11,471	1,759,651.40	0.78	EUR WEBUILD SPA	258,256	734,996.58	0.33
EUR RETAIL ESTATES NV	5,988	355,088.40	0.16	EUR WENDEL SE	12,487	1,160,666.65	0.52
EUR REVENIO GROUP OYJ	10,836	288,020.88	0.13	EUR WERELDHAVE NV	17,755	244,308.80	0.11
EUR RUBIS SCA	39,697	947,964.36	0.42	EUR WIENERBERGER AG	57,096	1,529,030.88	0.68
EUR SACYR SA	258,426	822,311.53	0.37	EUR WIIT SPA	5,811	112,384.74	0.05
EUR SAF-HOLLAND SE	23,097	341,373.66	0.15	EUR WORLDLINE SA 144A	108,523	920,057.99	0.41
EUR SAFILO GROUP SPA	107,586	100,270.15	0.04	EUR WUESTENROT & WUERTEMBERGISCHE AG	12,131	141,204.84	0.06
EUR SAIPEM SPA	662,839	1,663,063.05	0.74	EUR X-FAB SILICON FOUNDRIES SE 144A	28,988	545,664.70	0.06
EUR SALVATORE FERRAGAMO SPA	34,055	230,552.35	0.10	EUR XIOR STUDENT HOUSING NV-REIT-	17,361	514,753.65	0.23
EUR SALZGITTER AG	11,820	187,228.80	0.08	EUR YIT OYJ	67,856	168,961.44	0.08
EUR SANLORENZO SPA	8,083	263,101.65	0.12	EUR ZIGNAGO VETRO SPA	15,269	143,528.60	0.06
EUR SBM OFFSHORE NV	73,860	1,252,665.60	0.56	Shares (and equity-type securities)		222,750,314.52	99.07
EUR SCHAEFFLER AG	95,895	406,738.64	0.18	Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)		222,750,314.52	99.07
EUR SCHOELLER-BLECKMANN OILFIELD EQUIPMENT AG	5,098	151,920.40	0.07	Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)- Warrants			
EUR SCHOTT PHARMA AG & CO KGAA	18,592	467,774.72	0.21	Shares (and equity-type securities)- Warrants			
EUR SCOR SE	77,908	1,841,745.12	0.82	EUR WEBUILD SPA/01-02.08.2030	11,702	20,080.63	0.01
EUR SECHE ENVIRONNEMENT SACA	1,224	95,104.80	0.04	Shares (and equity-type securities)- Warrants		20,080.63	0.01
EUR SECUNET SECURITY NETWORKS AG	738	85,903.20	0.04	Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)- Warrants		20,080.63	0.01
EUR SEMAPA-SOCIEDADE DE INVESTIMENTO E GESTAO	7,641	108,349.38	0.05	Total of Portfolio		222,770,395.15	99.08
EUR SES SA-A-	178,365	545,440.17	0.24	Cash at banks and at brokers		751,070.78	0.33
EUR SESA SPA	3,942	245,389.50	0.11	Other net assets		1,312,635.53	0.59
EUR SGL CARBON SE	31,662	126,648.00	0.06	Total net assets		224,834,101.46	100.00
EUR SHURGARD SELF STORAGE LTD	17,472	626,371.20	0.28				
EUR SIGNIFY NV 144A	65,585	1,415,324.30	0.63				
EUR SILTRONIC AG	8,090	376,185.00	0.17				
EUR SIXT SE	6,887	541,318.20	0.24				
EUR SIXT SE (pref.shares)	8,481	491,049.90	0.22				
EUR SLIGRO FOOD GROUP NV	10,642	118,551.88	0.05				
EUR SMA SOLAR TECHNOLOGY AG	8,082	109,591.92	0.05				
EUR SOCIEITE BIC SA	11,818	753,988.40	0.34				
EUR SOITEC	13,692	1,193,257.80	0.53				
EUR SOL SPA	20,719	769,710.85	0.34				
EUR SOLARIA ENERGIA Y MEDIO AMBIENTE SA	41,700	325,885.50	0.14				
EUR SOLVAY SA	37,873	1,180,122.68	0.52				
EUR SONAE SGPS SA	403,432	368,736.85	0.16				
EUR SOPRA STERIA GROUP	7,875	1,346,625.00	0.60				
EUR SPIE SA	72,498	2,177,839.92	0.97				
EUR STABILUS SE	12,135	367,083.75	0.16				
EUR STO SE & CO KGAA (pref.shares)	1,216	130,112.00	0.06				
EUR STRATEC SE	4,090	121,882.00	0.05				
EUR STROEER SE & CO KGAA	16,546	762,108.76	0.34				
EUR SUEZDZUCKER AG	30,758	319,268.04	0.14				
EUR SUSS MICROTEC SE	9,229	448,990.85	0.20				
EUR TAG IMMOBILIEN AG	87,133	1,251,229.88	0.56				
EUR TAKKT AG	10,563	81,335.10	0.04				
EUR TALGO SA 144A	32,752	110,046.72	0.05				
EUR TAMBURI INVESTMENT PARTNERS SPA	51,767	434,325.13	0.19				
EUR TEAMVIEWER SE 144A	75,768	723,129.79	0.32				
EUR TECHNIP ENERGIES NV	78,873	2,027,036.10	0.90				
EUR TECHNOGYM SPA 144A	61,211	639,654.95	0.28				
EUR TECHNOPROBE SPA	83,489	479,644.31	0.21				
EUR TECNICAS REUNIDAS SA	24,363	273,840.12	0.12				
EUR TELEVISION FRANCAISE 1 SA	20,982	153,483.33	0.07				
EUR TESSENDERLO GROUP SA	10,789	203,912.10	0.09				
EUR THYSSENKRUPP AG	246,558	966,753.92	0.43				
EUR THYSSENKRUPP NUCERA AG & CO KGAA 144A	13,076	138,605.60	0.06				
EUR TIETOEVRV OYJ	54,525	928,015.50	0.41				
EUR TINEXTA SPA	11,014	87,230.88	0.04				
EUR TKH GROUP NV	20,318	676,995.76	0.30				
EUR TOKMANNI GROUP CORP	24,065	291,427.15	0.13				
EUR TOMTOM NV	34,847	173,886.53	0.08				
EUR TRIGANO SA	4,386	536,407.80	0.24				
EUR TUI AG	226,065	1,887,190.62	0.84				
EUR UBISOFT ENTERTAINMENT SA	49,637	652,726.55	0.29				
EUR UMICORE SA	100,730	1,002,767.15	0.45				
EUR UNICAJA BANCO SA 144A	539,597	687,446.58	0.31				
EUR UNIPHAR PLC	124,403	263,734.36	0.12				
EUR UNIQA INSURANCE GROUP AG	62,674	490,737.42	0.22				
EUR UNITED INTERNET AG (reg. shares)	43,119	675,674.73	0.30				
EUR VALEO SE	112,504	1,047,637.25	0.47				
EUR VALLOUREC SACA	82,254	1,350,610.68	0.60				
EUR VALMET OYJ	75,437	1,759,945.21	0.78				
EUR VALNEVA SE	75,134	162,439.71	0.07				
EUR VAN LANSCHOT KEMPEN NV	15,286	665,705.30	0.30				
EUR VASTNED RETAIL NV	5,500	117,700.00	0.05				

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Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
CB - Capitalisation	USD	59784141	LU2295702851	0.3275%	0.85%
DB - Capitalisation	EUR	43375930	LU1871077506	/	0.02%
FB - Capitalisation	EUR	43375944	LU1871077761	0.0975%	0.16%

There is no management fee applicable for "DB" share class.

Fund Performance

		YTD	Since inception	2023	2022	2021
CB - Capitalisation	USD	1.26%	8.34%	19.28%	-15.42%	/
DB - Capitalisation	EUR	8.92%	/	16.21%	-9.13%	25.51%
FB - Capitalisation	EUR	8.77%	/	16.04%	-9.26%	25.32%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in EUR)
<i>Counterparty</i>				
EURO STOXX 50 INDEX -10- 03/25	EUR	15	732,150.00	-6,896.71
FTSE 100 INDEX -10- 03/25	GBP	2	197,880.40	-1,378.79
OMX 30 INDEX -100- 01/25	SEK	5	108,508.51	-2,862.39
SWISS MARKET INDEX -10- 03/25	CHF	2	246,477.63	500.84
Net unrealised loss on financial futures contracts				-10,637.05

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in EUR and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	114,855,114.94
Cash at banks and at brokers	1,116,680.38
Dividend receivable	267,407.55
	116,239,202.87
Liabilities	
Provisions for accrued expenses	19,683.97
Distribution expense payable	48,881.55
Net unrealised loss on financial futures contracts	10,637.05
	79,202.57
Net assets	116,160,000.30

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	EUR	116,160,000.30	99,411,543.81	96,442,684.30
Net asset value per share				
CB - Capitalisation	USD	1,083.38	1,069.92	896.98
DB - Capitalisation	EUR	1,741.03	1,598.48	1,375.53
FB - Capitalisation	EUR	172.49	158.58	136.66

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
CB - Capitalisation	USD	20,781.661	22,922.414	579.939	-2,720.692
DB - Capitalisation	EUR	54,165.532	48,240.876	16,872.426	-10,947.770
FB - Capitalisation	EUR	658.000	618.000	40.000	/

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	99,411,543.81
Income	
Dividends (net)	3,646,384.72
Bank interest	16,989.06
Securities lending income	4,381.37
Other income	398.09
	3,668,153.24
Expenses	
Management & all-in management service fee	89,524.64
Interest and bank charges	20.31
Distribution expense	125,010.86
Other expenses	227.40
	214,783.21
Net income (loss)	3,453,370.03
Realised gain (loss)	
Net realised gain (loss) on sales of investments	2,876,186.73
Net realised gain (loss) on financial futures contracts	28,289.05
Net realised gain (loss) on foreign exchange	15,826.24
	2,920,302.02
Net realised gain (loss)	6,373,672.05
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	2,800,446.37
Change in net unrealised appreciation (depreciation) on financial futures contracts	-9,442.82
Change in net unrealised appreciation (depreciation) on foreign exchange	-1,623.22
	2,789,380.33
Net increase (decrease) in net assets as a result of operations	9,163,052.38
Subscriptions / Redemptions	
Subscriptions	29,126,593.62
Redemptions	-21,541,189.51
	7,585,404.11
Net assets at the end of the year	116,160,000.30

Statement of Investments in Securities

Breakdown by Country

United Kingdom	21.72
France	16.52
Switzerland	15.44
Germany	14.10
Netherlands	7.44
Sweden	5.42
Denmark	4.48
Spain	4.06
Italy	3.96
Finland	1.50
Belgium	1.19
Ireland	1.06
Norway	0.89
Austria	0.30
Luxembourg	0.29
Portugal	0.21
Hong Kong	0.20
Chile	0.07
Poland	0.03
Total	98.88

Breakdown by Economic Sector

Consumer Non-cyclical	27.99
Financial	20.58
Industrial	15.21
Consumer Cyclical	10.22
Technology	6.91
Energy	4.78
Basic Materials	4.74
Communications	4.52
Utilities	3.93
Total	98.88

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
GBP 3i GROUP PLC	11,134	479,934.37	0.41
CHF ABB LTD (reg. shares)	17,922	937,139.84	0.81
EUR ABN AMRO BANK NV 144A	5,188	77,249.32	0.07
EUR ACCIONA SA	279	30,327.30	0.03
EUR ACCOR SA	2,319	109,085.76	0.09
EUR ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	2,130	103,177.20	0.09
SEK ADDETECH AB-B-	3,037	79,949.70	0.07
CHF ADECCO GROUP AG (reg. shares)	1,900	45,271.75	0.04
EUR ADIDAS AG	1,847	437,369.60	0.38
GBP ADMIRAL GROUP PLC	3,029	96,862.05	0.08
EUR ADYEN NV 144A	250	359,250.00	0.31
EUR AEGON LTD	15,356	87,836.32	0.08
EUR AENA SME SA 144A	875	172,725.00	0.15
USD AERCAP HOLDINGS NV	2,261	208,959.63	0.18
EUR AEROPORTS DE PARIS SA	391	43,674.70	0.04
EUR AGEAS SA	1,875	87,937.50	0.08
EUR AIB GROUP PLC	20,973	111,786.09	0.10
EUR AIR LIQUIDE SA	6,595	1,034,887.40	0.89
EUR AIRBUS SE	6,809	1,053,897.02	0.91
NOK AKER BP ASA	3,742	70,541.12	0.06
EUR AKZO NOBEL NV	1,870	108,385.20	0.09
CHF ALCON AG	5,688	466,109.33	0.40
SEK ALFA LAVAL AB	3,334	134,799.51	0.12
EUR ALLIANZ SE	4,468	1,322,081.20	1.14
EUR ALSTOM SA	4,055	87,425.80	0.08
EUR AMADEUS IT GROUP SA	5,220	356,004.00	0.31
EUR AMPLIFON SPA	1,405	34,914.25	0.03
EUR AMUNDI SA 144A	693	44,490.60	0.04
GBP ANGLO AMERICAN PLC	14,534	415,552.18	0.36
EUR ANHEUSER-BUSCH INBEV SA	10,245	494,321.25	0.43
GBP ANTOFAGASTA PLC	4,421	85,017.94	0.07
DKK AP MOLLER - MAERSK-A-	34	52,614.52	0.05
DKK AP MOLLER - MAERSK-B-	54	86,207.30	0.07
EUR ARCELORMITTAL SA	5,189	116,389.27	0.10
EUR ARGENX SE	693	415,800.00	0.36
EUR ARKEMA SA	673	49,499.15	0.04
GBP ASHTREAD GROUP PLC	5,001	300,309.48	0.26
EUR ASM INTERNATIONAL NV	544	303,987.20	0.26
EUR ASML HOLDING NV	4,558	3,093,514.60	2.66
EUR ASR NEDERLAND NV	1,699	77,780.22	0.07
SEK ASSA ABLOY AB-B-	11,507	328,670.90	0.28
GBP ASSOCIATED BRITISH FOODS PLC	3,642	89,991.45	0.08
GBP ASTRAZENECA PLC	17,705	2,241,571.43	1.93
SEK ATLAS COPCO AB-A-	30,255	446,493.67	0.38
SEK ATLAS COPCO AB-B-	17,924	234,125.08	0.20
GBP AUTO TRADER GROUP PLC 144A	9,713	93,157.86	0.08
GBP AVIVA PLC	31,089	176,273.61	0.15
CHF AVOLTA AG	1,028	39,808.88	0.03
EUR AXA SA	20,140	691,204.80	0.60
CHF BACHEM HOLDING AG-B-	416	25,666.92	0.02
GBP BAE SYSTEMS PLC	34,538	479,756.78	0.41
CHF BALOISE HOLDING AG	505	88,308.36	0.08
EUR BANCO BILBAO VIZCAYA ARGENTARIA SA	65,736	621,336.67	0.54
EUR BANCO BPM SPA	14,531	113,516.17	0.10
EUR BANCO DE SABADELL SA	59,819	112,280.26	0.10
EUR BANCO SANTANDER SA	177,172	790,984.39	0.68
EUR BANK OF IRELAND GROUP PLC	11,746	103,435.28	0.09
CHF BANQUE CANTONALE VAUDOISE (reg. shares)	340	30,252.92	0.03
GBP BARCLAYS PLC	166,205	539,032.35	0.46
GBP BARRATT REDROW PLC	14,626	77,852.02	0.07
CHF BARRY CALLEBAUT AG (reg. shares)	43	55,169.22	0.05
EUR BASF SE	10,180	432,242.80	0.37
EUR BAYER AG	11,320	218,634.48	0.19
EUR BAYERISCHE MOTOREN WERKE AG	3,366	265,846.68	0.23
EUR BAYERISCHE MOTOREN WERKE AG (pref.shares)	665	48,146.00	0.04
EUR BE SEMICONDUCTOR INDUSTRIES NV	901	119,202.30	0.10
EUR BECHTLE AG	919	28,580.90	0.02
EUR BEIERSDORF AG	1,164	144,336.00	0.12
SEK BEIJER REF AB-B-	4,203	59,914.29	0.05
GBP BERKELEY GROUP HOLDINGS PLC	1,145	54,008.61	0.05
EUR BIOMERIEUX	467	48,334.50	0.04
CHF BKW AG	238	38,093.31	0.03
EUR BNP PARIBAS SA	11,605	687,248.10	0.59
SEK BOLIDEN AB	3,074	83,422.38	0.07
EUR BOUYGUES SA	2,255	64,357.70	0.06
GBP BP PLC	186,072	884,436.21	0.76
EUR BPER BANCA	11,514	70,626.88	0.06
EUR BRENNTAG SE	1,525	88,267.00	0.08
GBP BRITISH AMERICAN TOBACCO PLC	22,898	797,596.02	0.69
GBP BT GROUP PLC-A-	75,868	132,179.72	0.11
GBP BUNZL PLC	3,953	157,582.13	0.14
EUR BUREAU VERITAS SA	3,709	108,822.06	0.09
EUR CAIXABANK SA	46,680	244,416.48	0.21
EUR CAPGEMINI SE	1,783	281,981.45	0.24
EUR CARL ZEISS MEDITEC AG	487	22,168.24	0.02
DKK CARLSBERG AS-B-	1,106	102,335.22	0.09
EUR CARREFOUR SA	6,287	86,320.51	0.07
EUR CELLNEX TELECOM SA 144A	6,189	188,826.39	0.16
GBP CENTRICA PLC	59,793	96,616.16	0.08
CHF CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	11	118,038.59	0.10

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

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Statement of Investments in Securities (Continued)

	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets		Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
CHF	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG (reg. shares)	1	106,561.88	0.09	EUR	HEINEKEN HOLDING NV	1,519	87,874.15	0.08
EUR	CIE DE SAINT-GOBAIN SA	5,170	443,069.00	0.38	EUR	HEINEKEN NV	3,356	230,557.20	0.20
CHF	CIE FINANCIERE RICHEMONT SA	6,132	901,090.23	0.78	CHF	HELVETIA HOLDING AG (reg. shares)	441	70,208.72	0.06
EUR	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	7,578	240,980.40	0.21	EUR	HENKEL AG & CO KGAA	1,221	90,842.40	0.08
CHF	CLARIANT AG (reg. shares)	2,621	28,181.24	0.02	EUR	HENKEL AG & CO KGAA (pref. shares)	1,984	168,044.80	0.14
USD	COCA-COLA EUROPA PACIFIC PARTNERS PLC	2,409	178,691.73	0.15	EUR	HERMES INTERNATIONAL SCA	362	840,564.00	0.72
GBP	COCA-COLA HBC AG	2,458	81,218.60	0.07	SEK	HEXAGON AB-B-	23,753	219,229.74	0.19
DKK	COLOPLAST-B-	1,470	154,978.43	0.13	GBP	HIKMA PHARMACEUTICALS PLC	1,864	44,931.01	0.04
EUR	COMMERZBANK AG	11,065	173,997.13	0.15	CHF	HOLCIM AG	5,931	552,131.37	0.48
GBP	COMPASS GROUP PLC	19,421	625,277.18	0.54	SEK	HOLMEN AB-B-	925	32,839.67	0.03
EUR	CONTINENTAL AG	1,296	84,006.72	0.07	GBP	HSBC HOLDINGS PLC	208,191	1,977,381.59	1.70
EUR	COVESTRO AG	2,049	118,842.00	0.10	EUR	IBERDROLA SA	68,977	917,394.10	0.79
EUR	COVIVIO SA	632	30,816.32	0.03	EUR	IMCD NV	668	95,858.00	0.08
EUR	CREDIT AGRICOLE SA	12,383	164,570.07	0.14	GBP	IMPERIAL BRANDS PLC	9,173	283,240.37	0.24
GBP	CRODA INTERNATIONAL PLC	1,568	64,194.48	0.06	EUR	INDUSTRIA DE DISENO TEXTIL SA	12,440	617,521.60	0.53
EUR	CTS EVENTIM AG & CO KGAA	704	57,481.60	0.05	SEK	INDUSTRIVARDEN AB-A-	1,392	42,508.84	0.04
EUR	CVC CAPITAL PARTNERS PLC 144A	2,460	52,299.60	0.05	SEK	INDUSTRIVARDEN AB-C-	1,885	57,514.62	0.05
EUR	DAIMLER TRUCK HOLDING AG	5,759	212,219.15	0.18	SEK	INDUTRADE AB	3,228	78,150.25	0.07
EUR	DANONE SA	7,363	479,478.56	0.41	EUR	INFINEON TECHNOLOGIES AG	14,895	467,703.00	0.40
DKK	DANSKE BANK	7,991	218,279.55	0.19	GBP	INFORMA PLC	14,839	143,290.74	0.12
EUR	DASSAULT AVIATION SA	223	43,975.60	0.04	EUR	INFRASTRUTTURE WIRELESS ITALIANE SPA 144A	3,792	37,218.48	0.03
EUR	DASSAULT SYSTEMES SE	7,799	261,266.50	0.23	EUR	ING GROEP NV	37,678	570,068.14	0.49
EUR	DAVIDE CAMPARI-MILANO NV	6,946	41,801.03	0.04	EUR	INPOST SA	2,244	37,048.44	0.03
GBP	DCC PLC	1,161	72,175.25	0.06	GBP	INTERCONTINENTAL HOTELS GROUP PLC	1,821	219,230.27	0.19
EUR	DELIVERY HERO SE-A- 144A	2,165	58,714.80	0.05	GBP	INTERTEC GROUP PLC	1,752	100,185.42	0.09
DKK	DEMANT	1,122	39,750.86	0.03	EUR	INTESA SANPAOLO SPA	166,718	644,031.63	0.55
EUR	DEUTSCHE BANK AG	21,964	365,480.96	0.31	SEK	INVESTMENT AB LATOUR-B-	1,670	40,270.34	0.03
EUR	DEUTSCHE BOERSE AG	2,152	478,604.80	0.41	SEK	INVESTOR AB-B-	19,554	500,236.55	0.43
EUR	DEUTSCHE LUFTHANSA AG (reg. shares)	6,714	41,465.66	0.04	EUR	IPSEN SA	426	47,158.20	0.04
EUR	DEUTSCHE POST AG	11,636	395,391.28	0.34	GBP	J SAINSBURY PLC	18,623	61,625.25	0.05
EUR	DEUTSCHE TELEKOM AG (reg. shares)	39,806	1,149,995.34	0.99	GBP	JD SPORTS FASHION PLC	28,980	33,613.21	0.03
GBP	DIAGEO PLC	25,448	781,002.90	0.67	EUR	JDE PEET'S NV	1,487	24,580.11	0.02
EUR	DIASORIN SPA	252	25,089.12	0.02	EUR	JERONIMO MARTINS SGPS SA	3,195	58,947.75	0.05
EUR	D'IETTEREN GROUP	242	38,889.40	0.03	CHF	JULIUS BAER GROUP LTD	2,421	151,334.77	0.13
NOK	DNB BANK ASA	10,437	201,364.57	0.17	EUR	KBC GROUP NV	2,675	199,394.50	0.17
EUR	DR ING HCF PORSCHKE AG (pref. shares) 144A	1,340	78,282.80	0.07	EUR	KERING SA	829	197,509.25	0.17
EUR	DSM-FIRMENICH AG	2,153	210,391.16	0.18	EUR	KERRY GROUP PLC-A-	1,803	168,129.75	0.15
DKK	DSV	2,346	481,012.53	0.41	EUR	KESKO OYJ-B-	3,082	56,030.76	0.05
EUR	E.ON SE	26,080	293,269.60	0.25	GBP	KINGFISHER PLC	20,973	63,085.46	0.05
EUR	EDENRED SE	2,937	93,249.75	0.08	EUR	KINGSPAN GROUP PLC	1,805	127,162.25	0.11
EUR	EDP RENOVAVEIS SA	3,521	35,350.84	0.03	EUR	KLEPIERRE SA	2,547	70,806.60	0.06
EUR	EDP SA	34,635	107,056.79	0.09	EUR	KNORR-BREMSE AG	818	57,546.30	0.05
EUR	EFFAGE SA	869	73,621.68	0.06	EUR	KONE OYJ-B-	3,951	185,697.00	0.16
EUR	ELIA GROUP SA	349	25,965.60	0.02	NOK	KONGSBERG GRUPPEN ASA	1,026	111,668.38	0.10
EUR	ELISA OYJ	1,686	70,474.80	0.06	EUR	KONINKLIJKE AHOLD DELHAIZE NV	10,530	331,589.70	0.29
CHF	EMS-CHEMIE HOLDING AG (reg. shares)	79	51,478.45	0.04	EUR	KONINKLIJKE KPN NV	44,634	156,888.51	0.14
GBP	ENDEAVOUR MINING PLC	2,057	35,452.11	0.03	EUR	KONINKLIJKE PHILIPS NV	9,278	226,383.20	0.20
EUR	ENDESA SA	3,584	74,439.68	0.06	CHF	KUEHNE + NAGEL INTERNATIONAL AG (reg. shares)	558	123,561.06	0.11
EUR	ENEL SPA	92,794	638,979.48	0.55	SEK	LE LUNDBERGFORETAGEN AB-B-	857	37,526.29	0.03
EUR	ENGIE SA	21,205	324,648.55	0.28	EUR	LA FRANCAISE DES JEUX SACA 144A	1,179	43,882.38	0.04
EUR	ENI SPA	26,225	343,285.25	0.30	GBP	LAND SECURITIES GROUP PLC	7,928	55,997.60	0.05
GBP	ENTAIN PLC	7,160	59,509.89	0.05	EUR	LEG IMMOBILIEN SE	877	71,738.60	0.06
SEK	EPIROC AB-A-	7,750	130,425.44	0.11	GBP	LEGAL & GENERAL GROUP PLC	69,173	192,255.85	0.17
SEK	EPIROC AB-B-	4,400	66,299.01	0.06	EUR	LEGRAND SA	3,064	288,138.56	0.25
SEK	EQT AB	4,099	109,662.55	0.09	EUR	LEONARDO SPA	4,464	115,751.52	0.10
NOK	EQUINOR ASA	9,778	220,660.11	0.19	SEK	LIFCO AB-B-	2,757	77,253.36	0.07
EUR	ERSTE GROUP BANK AG	3,907	233,091.62	0.20	GBP	LLOYDS BANKING GROUP PLC	708,877	469,662.46	0.40
EUR	ESSILORLUXOTTICA SA	3,397	800,333.20	0.69	CHF	LOGITECH INTERNATIONAL SA	1,682	134,499.51	0.12
SEK	ESSITY AB-B-	6,991	180,679.02	0.16	CHF	LONDON STOCK EXCHANGE GROUP PLC	5,468	746,316.44	0.64
EUR	EURAZEO SE	401	28,851.95	0.03	CHF	LONZA GROUP AG (reg. shares)	822	469,327.93	0.40
EUR	EUROFINS SCIENTIFIC SE	1,601	78,945.31	0.07	EUR	L'OREAL SA	2,755	941,796.75	0.81
EUR	EURONEXT NV 144A	941	101,910.30	0.09	EUR	LOTUS BAKERIES NV	5	53,900.00	0.05
SEK	EVOLUTION AB 144A	1,919	143,033.99	0.12	EUR	LVMH MOET HENNESSY LOUIS VUITTON SE	3,139	1,994,834.50	1.72
EUR	EVONIK INDUSTRIES AG	2,892	48,383.16	0.04	GBP	M&G PLC	25,331	60,615.17	0.05
EUR	EXOR NV	1,089	96,430.95	0.08	GBP	MARKS & SPENCER GROUP PLC	23,648	107,398.27	0.09
GBP	EXPERIAN PLC	10,517	438,201.68	0.38	EUR	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	5,754	80,987.55	0.07
SEK	FASTIGHETS AB BALDER-B-	7,478	50,195.38	0.04	GBP	MELROSE INDUSTRIES PLC	13,916	93,209.53	0.08
EUR	FERRARI NV	1,438	593,031.20	0.51	EUR	MERCEDES-BENZ GROUP AG	8,545	459,721.00	0.40
EUR	FERROVIAL SE	5,627	228,456.20	0.20	EUR	MERCK KGAA	1,496	209,290.40	0.18
EUR	FINECOBANK BANCA FINECO SPA	7,125	119,628.75	0.10	EUR	METSO OYJ	7,015	62,994.70	0.05
EUR	FORTUM OYJ	5,062	68,412.93	0.06	EUR	MONCLER SPA	2,598	132,446.04	0.11
EUR	FRESENIUS MEDICAL CARE AG	2,317	102,318.72	0.09	GBP	MONDI PLC	5,192	74,852.08	0.06
EUR	FRESENIUS SE & CO KGAA	4,936	165,553.44	0.14	NOK	MOWI ASA	5,458	90,382.40	0.08
CHF	GALDERMA GROUP AG	963	103,275.85	0.09	EUR	MTU AERO ENGINES AG	626	201,572.00	0.17
EUR	GALP ENERGIA SGPS SA	5,244	83,641.80	0.07	EUR	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN (reg. shares)	1,526	743,314.60	0.64
EUR	GEA GROUP AG	1,814	86,745.48	0.07	GBP	NATIONAL GRID PLC	55,959	642,963.75	0.55
CHF	GEBERIT AG (reg. shares)	385	211,121.46	0.18	GBP	NATWEST GROUP PLC	80,753	392,722.40	0.34
EUR	GECCINA SA	519	46,943.55	0.04	EUR	NEMETSCHEK SE	652	61,027.20	0.05
EUR	GENERALI	11,002	300,024.54	0.26	EUR	NESTE OYJ	5,025	60,928.13	0.05
DKK	GENMAB	736	147,303.49	0.13	CHF	NESTLE SA	29,824	2,379,762.39	2.05
SEK	GETINGE AB-B-	2,570	40,779.93	0.04	EUR	NEXI SPA 144A	4,696	25,170.56	0.02
EUR	GETLINK SE	3,413	52,577.27	0.05	GBP	NEXT PLC	1,402	161,054.59	0.14
CHF	GIVAUDAN SA	105	443,755.63	0.38	SEK	NIBE INDUSTRIER AB-B-	17,022	64,329.97	0.06
NOK	GIENSIDIGE FORSIKRING ASA	2,221	37,959.24	0.03	EUR	NN GROUP NV	3,182	133,866.74	0.12
GBP	GLENCORE PLC	118,533	506,639.16	0.44	EUR	NOKIA OYJ	61,564	263,155.32	0.23
EUR	GRIFOLS SA	4,080	37,323.84	0.03	EUR	NORDEA BANK ABP	35,761	375,490.50	0.32
EUR	GROUPE BRUXELLES LAMBERT NV	981	64,795.05	0.06	NOK	NORSK HYDRO ASA	15,329	81,516.32	0.07
GBP	GSK PLC	47,412	772,124.92	0.67	CHF	NOVARTIS AG (reg. shares)	22,426	2,119,714.19	1.83
SEK	H & M HENNES & MAURITZ AB-B-	6,417	83,623.20	0.07	DKK	NOVO NORDISK-B-	36,964	3,094,023.60	2.66
GBP	HALEON PLC	87,827	400,887.84	0.35	DKK	NOVONIS (NOVOZYMES) B-B-	4,093	223,770.77	0.19
GBP	HALMA PLC	4,441	144,432.36	0.12	EUR	OMV AG	1,662	62,059.08	0.05
EUR	HANNOVER RUECK SE	704	169,945.60	0.15	EUR	ORANGE SA	21,588	207,849.26	0.18
GBP	HARGREAVES LANSDOWN PLC	3,983	52,893.90	0.05	EUR	ORION OYJ-B-	1,217	52,063.26	0.05
EUR	HEIDELBERG MATERIALS AG	1,591	189,806.30	0.16	NOK	ORILA ASA	7,909	66,140.70	0.06

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

CSIF (Lux) Equity Europe

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Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
DKK ORSTED AS 144A	1,965	85,427.26	0.07	NOK TELENOR ASA	7,105	76,665.25	0.07
DKK PANDORA	966	170,601.87	0.15	EUR TELEPERFORMANCE SE	633	52,614.96	0.05
CHF PARTNERS GROUP HOLDING AG	258	338,163.47	0.29	SEK TELIA CO AB	26,450	70,901.68	0.06
GBP PEARSON PLC	7,079	109,762.22	0.09	CHF TEMENOS AG	555	37,909.92	0.03
EUR PERNOD RICARD SA	2,337	254,733.00	0.22	EUR TENARIS SA	4,735	85,561.45	0.07
GBP PERSIMMON PLC	3,581	51,886.46	0.04	EUR TERNA - RETE ELETTRICA NAZIONALE	16,614	126,598.68	0.11
GBP PHOENIX GROUP HOLDINGS PLC	7,849	48,414.72	0.04	GBP TESCO PLC	77,960	347,269.38	0.30
EUR PORSCHE AUTOMOBIL HOLDING SE (pref.shares)	1,728	62,812.80	0.05	EUR THALES SA	1,035	143,502.75	0.12
EUR POSTE ITALIANE SPA 144A	5,158	70,251.96	0.06	EUR TOTALENERGIES SE	24,596	1,312,688.52	1.13
EUR PROSUS NV	15,597	598,144.95	0.52	SEK TRELLEBORG AB-B-	2,429	80,375.78	0.07
GBP PRUDENTIAL PLC	30,487	234,880.55	0.20	DKK TRYG	3,939	80,023.86	0.07
EUR PRYSMIAN SPA	3,154	194,475.64	0.17	CHF UBS GROUP AG (reg. shares)	37,441	1,106,366.91	0.95
EUR PUBLICIS GROUPE SA	2,667	274,701.00	0.24	EUR UCB SA	1,436	275,999.20	0.24
EUR PUMA SE	1,191	52,832.76	0.05	EUR UNIBAIL-RODAMCO-WESTFIELD	1,293	94,026.96	0.08
EUR QIAGEN NV	2,497	107,483.37	0.09	EUR UNICREDIT SPA	16,792	646,911.80	0.56
EUR RANDSTAD NV	1,224	49,829.04	0.04	GBP UNILEVER PLC	28,392	1,561,742.32	1.34
EUR RATIONAL AG	58	47,792.00	0.04	EUR UNIPOL GRUPPO SPA	4,566	54,928.98	0.05
GBP RECKITT BENCKISER GROUP PLC	7,922	463,067.79	0.40	GBP UNITED UTILITIES GROUP PLC	7,432	94,516.56	0.08
EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	1,180	59,708.00	0.05	EUR UNIVERSAL MUSIC GROUP NV	9,526	235,482.72	0.20
EUR REDEIA CORP SA	4,578	75,537.00	0.07	EUR UPM-KYMMENE OYJ	6,241	165,760.96	0.14
GBP RELX PLC	21,309	935,282.86	0.81	CHF VAT GROUP AG 144A	315	115,067.65	0.10
EUR RENAULT SA	2,075	97,628.75	0.08	EUR VEOLIA ENVIRONNEMENT SA	8,040	217,964.40	0.19
GBP RENTOKIL INITIAL PLC	29,043	140,786.86	0.12	EUR VERBUND AG	768	53,760.00	0.05
EUR REPSOL SA	13,355	156,119.95	0.13	DKK VESTAS WIND SYSTEMS	11,803	155,236.47	0.13
EUR REXEL SA	2,677	65,854.20	0.06	EUR VINCI SA	5,699	568,418.26	0.49
EUR RHEINMETALL AG	508	312,216.80	0.27	GBP VODAFONE GROUP PLC	249,068	205,746.08	0.18
GBP RIO TINTO PLC	12,897	736,715.12	0.63	EUR VOLKSWAGEN AG (pref.shares)	2,305	205,237.20	0.18
CHF ROCHE HOLDING AG	374	107,845.31	0.09	SEK VOLVO AB-A-	2,259	53,348.06	0.05
CHF ROCHE HOLDING AG (Genusshein)	7,997	2,177,308.01	1.87	SEK VOLVO AB-B-	17,960	421,627.98	0.36
DKK ROCKWOOL-B-	112	38,328.30	0.03	EUR VONOVIA SE	8,576	251,448.32	0.22
GBP ROLLS-ROYCE HOLDINGS PLC	97,268	668,913.22	0.58	EUR WAREHOUSES DE PAUW CVA	2,138	40,622.00	0.04
EUR RWE AG	7,323	211,122.09	0.18	EUR WARTSILA OYJ ABP	5,675	97,099.25	0.08
SEK SAAB AB-B-	3,591	73,348.49	0.06	GBP WHITBREAD PLC	2,067	73,648.88	0.06
EUR SAFRAN SA	4,141	878,306.10	0.76	GBP WISE PLC-A-	7,542	97,238.15	0.08
SEK SAGAX AB-B-	2,478	48,990.40	0.04	EUR WOLTERS KLUWER NV	2,720	436,288.00	0.38
GBP SAGE GROUP PLC	11,710	180,292.74	0.16	GBP WPP PLC	12,644	126,529.84	0.11
NOK SALMAR ASA	741	34,055.46	0.03	NOK YARA INTERNATIONAL ASA	1,868	47,777.96	0.04
EUR SAMPO OYJ-A-	5,679	223,639.02	0.19	EUR ZALANDO SE 144A	2,656	86,027.84	0.07
CHF SANDOZ GROUP AG	4,754	188,301.43	0.16	DKK ZEALAND PHARMA	744	71,384.43	0.06
SEK SANDVIK AB	12,212	211,654.06	0.18	CHF ZURICH INSURANCE GROUP AG	1,674	961,136.15	0.83
EUR SANOFI SA	13,025	1,220,963.50	1.05	Shares (and equity-type securities)		114,855,114.94	98.88
EUR SAP SE	11,912	2,814,805.60	2.42	Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)		114,855,114.94	98.88
EUR SARTORIUS AG (pref.shares)	296	63,699.20	0.06	Total of Portfolio		114,855,114.94	98.88
EUR SARTORIUS STEDIM BIOTECH	329	62,082.30	0.05				
CHF SCHINDLER HOLDING AG	480	128,078.85	0.11	Cash at banks and at brokers		1,116,680.38	0.96
CHF SCHINDLER HOLDING AG (reg. shares)	279	73,583.64	0.06	Other net assets		188,204.98	0.16
EUR SCHNEIDER ELECTRIC SE	6,235	1,502,011.50	1.29	Total net assets		116,160,000.30	100.00
GBP SCHROEDERS PLC	9,026	35,326.19	0.03				
EUR SCOUT24 SE 144A	846	71,994.60	0.06				
EUR SEB SA	279	24,412.50	0.02				
SEK SECURITAS AB-B-	5,549	66,394.98	0.06				
GBP SEGRO PLC	14,169	120,163.91	0.10				
GBP SEVERN TRENT PLC	3,124	94,761.41	0.08				
CHF SGS SA (reg. shares)	1,690	163,665.41	0.14				
GBP SHELL PLC	70,950	2,124,691.98	1.83				
EUR SIEMENS AG (reg. shares)	8,669	1,634,626.64	1.41				
EUR SIEMENS ENERGY AG	7,339	369,738.82	0.32				
EUR SIEMENS HEALTHINEERS AG 144A	3,292	168,550.40	0.15				
CHF SIG GROUP AG	3,634	69,239.56	0.06				
CHF SIKA AG (reg. shares)	1,734	398,751.57	0.34				
SEK SKANDINAVISKA ENSKILDA BANKEN AB-A-	18,132	240,011.51	0.21				
SEK SKANSKA AB-B-	3,839	78,078.52	0.07				
SEK SKF AB-B-	3,827	69,438.91	0.06				
GBP SMITH & NEPHEW PLC	10,052	120,529.77	0.10				
GBP SMITHS GROUP PLC	3,692	76,759.21	0.07				
EUR SNAM SPA	22,751	97,306.03	0.08				
EUR SOCIETE GENERALE SA	8,370	227,329.20	0.20				
EUR SODEXO SA	1,040	82,732.00	0.07				
EUR SOFINA SA	174	38,001.60	0.03				
CHF SONOVA HOLDING AG	584	184,393.82	0.16				
GBP SPIRAX GROUP PLC	869	72,047.71	0.06				
USD SPOTIFY TECHNOLOGY SA	1,758	759,530.70	0.65				
GBP SSE PLC	12,678	245,950.69	0.21				
GBP STANDARD CHARTERED PLC	24,082	287,942.71	0.25				
EUR STELLANTIS NV	22,807	287,140.13	0.25				
EUR STMICROELECTRONICS NV	7,872	191,092.80	0.16				
EUR STORA ENSO OYJ-R-	6,565	63,798.67	0.06				
CHF STRAUMANN HOLDING AG (reg. shares)	1,307	159,123.26	0.14				
SEK SVENSKA CELLULOZA AB SCA-B-	6,810	83,596.09	0.07				
SEK SVENSKA HANDELSBANKEN AB-A-	15,957	159,270.17	0.14				
CHF SWATCH GROUP AG	326	57,319.63	0.05				
SEK SWEDBANK AB	9,717	185,397.14	0.16				
SEK SWEDISH ORPHAN BIOVITRUM AB	2,199	61,002.73	0.05				
CHF SWISS LIFE HOLDING AG (reg. shares)	331	246,762.79	0.21				
CHF SWISS PRIME SITE AG (reg. shares)	907	95,491.80	0.08				
CHF SWISS RE AG	3,434	480,104.74	0.41				
CHF SWISSCOM AG (reg. shares)	301	161,819.01	0.14				
EUR SYENSQO SA	836	58,988.16	0.05				
EUR SYMRISE AG-A-	1,552	159,312.80	0.14				
EUR TALANX AG	728	59,805.20	0.05				
GBP TAYLOR WIMPEY PLC	39,644	58,544.49	0.05				
SEK TELE2 AB-B-	6,025	57,530.16	0.05				
EUR TELECOM ITALIA SPA	111,237	27,431.04	0.02				
SEK TELEFONAKTIEBOLAGET LM ERICSSON-B-	31,803	249,832.10	0.22				
EUR TELEFONICA SA	46,257	182,113.81	0.16				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	EUR	48765109	LU2023372795	/	0.05%
QBX - Capitalisation	EUR	115718357	LU2427870725	0.05%	0.11%

There is no management fee applicable for "DB" share class.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	EUR	6.66%	/	17.09%	-11.75%	25.19%
QBX - Capitalisation	EUR	6.60%	11.07%	17.03%	/	/

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in EUR)
<i>Counterparty</i>				
EURO STOXX 50 INDEX -10- 03/25	EUR	10	488,100.00	-5,972.94
FTSE 100 INDEX -10- 03/25	GBP	4	395,760.80	-1,554.16
OMX 30 INDEX -100- 01/25	SEK	9	195,315.32	144.21
SWISS MARKET INDEX -10- 03/25	CHF	3	369,716.44	-703.31
Net unrealised loss on financial futures contracts				-8,086.20

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in EUR and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	151,524,178.73
Cash at banks and at brokers	1,131,007.01
Dividend receivable	427,392.77
	153,082,578.51
Liabilities	
Redemption payable	23,323.39
Provisions for accrued expenses	23,657.35
Net unrealised loss on financial futures contracts	8,086.20
	55,066.94
Net assets	153,027,511.57

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	EUR	153,027,511.57	158,690,622.83	329,279,965.71
Net asset value per share				
DB - Capitalisation	EUR	1,429.62	1,340.34	1,144.74
QBX - Capitalisation	EUR	1,110.68	1,041.90	890.30

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	EUR	15,235.000	98,962.472	8,330.212	-92,057.684
QBX - Capitalisation	EUR	118,168.336	25,000.000	120,056.693	-26,888.357

Statement of Operations / Changes in Net Assets in EUR

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	158,690,622.83
Income	
Dividends (net)	5,331,702.50
Bank interest	22,106.41
Other income	176.24
	5,353,985.15
Expenses	
Management & all-in management service fee	118,659.65
Other expenses	55.66
	118,715.31
Net income (loss)	5,235,269.84
Realised gain (loss)	
Net realised gain (loss) on sales of investments	4,310,069.95
Net realised gain (loss) on financial futures contracts	11,763.46
Net realised gain (loss) on foreign exchange	17,478.83
	4,339,312.24
Net realised gain (loss)	9,574,582.08
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	1,675,207.83
Change in net unrealised appreciation (depreciation) on financial futures contracts	-15,535.09
Change in net unrealised appreciation (depreciation) on foreign exchange	-1,296.93
	1,658,375.81
Net increase (decrease) in net assets as a result of operations	11,232,957.89
Subscriptions / Redemptions	
Subscriptions	145,270,347.94
Redemptions	-162,166,417.09
	-16,896,069.15
Net assets at the end of the year	153,027,511.57

Statement of Investments in Securities

Breakdown by Country

United Kingdom	22.16
France	17.32
Switzerland	15.19
Netherlands	10.14
Denmark	8.16
Germany	7.22
Sweden	5.43
Italy	3.57
Spain	3.28
Finland	2.22
Norway	1.58
Ireland	0.97
Belgium	0.64
Hong Kong	0.41
Portugal	0.25
Austria	0.20
Chile	0.15
Luxembourg	0.13
Total	99.02

Breakdown by Economic Sector

Consumer Non-cyclical	29.82
Financial	21.45
Industrial	13.17
Consumer Cyclical	10.64
Technology	7.53
Communications	4.35
Basic Materials	4.15
Utilities	4.15
Energy	3.76
Total	99.02

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
GBP 3i GROUP PLC	29,256	1,261,088.54	0.82
CHF ABB LTD (reg. shares)	47,311	2,473,888.13	1.62
EUR ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	5,309	257,167.96	0.17
EUR ADIDAS AG	4,883	1,156,294.40	0.76
GBP ADMIRAL GROUP PLC	7,807	249,654.02	0.16
USD AERCAP HOLDINGS NV	5,890	544,348.62	0.36
EUR AEROPORTS DE PARIS SA	1,002	111,923.40	0.07
EUR AGEAS SA	4,806	225,401.40	0.15
NOK AKER BP ASA	9,477	178,652.65	0.12
EUR AKZO NOBEL NV	5,150	298,494.00	0.20
CHF ALCON AG	14,959	1,225,831.49	0.80
SEK ALFA LAVAL AB	8,602	347,794.06	0.23
EUR AMADEUS IT GROUP SA	13,547	923,905.40	0.60
GBP ANGLO AMERICAN PLC	38,158	1,091,003.17	0.71
GBP ANTOFAGASTA PLC	11,836	227,611.93	0.15
DKK AP MOLLER - MAERSK-A-	87	134,631.27	0.09
DKK AP MOLLER - MAERSK-B-	137	218,711.12	0.14
GBP ASHTAD GROUP PLC	13,124	788,094.71	0.52
EUR ASML HOLDING NV	12,032	8,166,118.40	5.34
EUR ASR NEDERLAND NV	4,762	218,004.36	0.14
SEK ASSA ABLOY AB-B-	29,773	850,397.03	0.56
GBP ASSOCIATED BRITISH FOODS PLC	10,032	247,884.19	0.16
GBP ASTRAZENCA PLC	46,710	5,913,798.45	3.86
SEK ATLAS COPCO AB-A-	79,772	1,177,249.82	0.77
SEK ATLAS COPCO AB-B-	46,377	605,781.02	0.40
GBP AUTO TRADER GROUP PLC 144A	26,722	256,292.02	0.17
GBP AVIVA PLC	80,844	458,382.82	0.30
EUR AXA SA	52,874	1,814,635.68	1.19
CHF BALOISE HOLDING AG	1,309	228,902.27	0.15
EUR BANCO DE SABADELL SA	164,096	308,008.19	0.20
CHF BANQUE CANTONALE VAUDOISE (reg. shares)	855	76,077.19	0.05
GBP BARRATT REDROW PLC	41,276	219,706.00	0.14
EUR BEIERSDORF AG	2,998	371,752.00	0.24
GBP BERKELEY GROUP HOLDINGS PLC	2,993	141,177.10	0.09
EUR BNP PARIBAS SA	30,554	1,809,407.88	1.18
SEK BOLIDEN AB	8,131	220,659.51	0.14
EUR BOUYGUES SA	5,672	161,878.88	0.11
GBP BT GROUP PLC-A-	194,284	338,487.97	0.22
GBP BUNZL PLC	10,138	404,140.55	0.26
EUR CARREFOUR SA	16,317	224,032.41	0.15
EUR CELLNEX TELECOM SA 144A	16,054	489,807.54	0.32
CHF CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	29	311,192.66	0.20
CHF CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG (reg. shares)	3	319,685.64	0.21
EUR CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	20,080	638,544.00	0.42
CHF CLARIANT AG (reg. shares)	6,074	65,308.22	0.04
USD COCA-COLA EUROPACIFIC PARTNERS PLC	6,273	465,310.60	0.30
GBP COCA-COLA HBC AG	6,512	215,173.12	0.14
DKK COLOPLAST-B-	3,820	402,733.08	0.26
EUR COMMERZBANK AG	28,683	451,040.18	0.29
EUR COVESTRO AG	5,418	314,244.00	0.21
EUR COVIVIO SA	1,587	77,382.12	0.05
EUR CREDIT AGRICOLE SA	32,164	427,459.56	0.28
GBP CRODA INTERNATIONAL PLC	3,897	159,544.57	0.10
EUR CTS EVENTIM AG & CO KGAA	1,864	152,195.60	0.10
EUR DANONE SA	19,383	1,262,220.96	0.82
EUR DASSAULT SYSTEMES SE	20,122	674,087.00	0.44
GBP DCC PLC	2,960	184,012.69	0.12
EUR DEUTSCHE BOERSE AG	5,653	1,257,227.20	0.82
EUR DEUTSCHE LUFTHANSA AG (reg. shares)	17,775	109,778.40	0.07
NOK DNB BANK ASA	27,139	523,601.90	0.34
EUR DSM-FIRMENICH AG	5,587	545,961.64	0.36
DKK DSV	6,157	1,262,401.60	0.83
EUR EIFFAGE SA	2,204	186,722.88	0.12
EUR ELISA OYJ	4,264	178,235.20	0.12
GBP ENDEAVOUR MINING PLC	5,265	90,741.55	0.06
EUR ENEL SPA	244,238	1,681,822.87	1.10
SEK EPIROC AB-A-	19,904	334,966.19	0.22
SEK EPIROC AB-B-	11,684	176,054.00	0.12
SEK EQT AB	11,235	300,575.44	0.20
NOK EQUINOR ASA	25,170	568,011.35	0.37
SEK ESSITY AB-B-	18,250	471,662.43	0.31
EUR EURAZEO SE	1,231	88,570.45	0.06
EUR EUROFINS SCIENTIFIC SE	4,051	199,754.81	0.13
SEK EVOLUTION AB 144A	5,056	376,852.45	0.25
EUR EVONIK INDUSTRIES AG	7,635	127,733.55	0.08
EUR FINECOBANK BANCA FINECO SPA	18,411	309,120.69	0.20
EUR GALP ENERGIA SGPS SA	13,970	222,821.50	0.15
EUR GEA GROUP AG	4,661	222,889.02	0.15
CHF GEBERIT AG (reg. shares)	1,007	552,206.00	0.36
EUR GECINA SA	1,344	121,564.80	0.08
EUR GENERALI	28,342	772,886.34	0.51
DKK GENMAB	1,901	380,467.31	0.25
EUR GETLINK SE	9,022	138,983.91	0.09
CHF GIVAUDAN SA (reg. shares)	277	1,170,669.62	0.77
NOK GIENSIDIGE FORSIKRING ASA	5,753	98,324.85	0.06
SEK H & M HENNES & MAURITZ AB-B-	16,577	216,023.34	0.14
EUR HEIDELBERG MATERIALS AG	4,136	493,424.80	0.32
EUR HENKEL AG & CO KGAA	3,123	232,351.20	0.15
EUR HENKEL AG & CO KGAA (pref. shares)	5,119	433,579.30	0.28

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR HERMES INTERNATIONAL SCA	952	2,210,544.00	1.44	CHF SWISSCOM AG (reg. shares)	779	418,794.05	0.27
SEK HOLMEN AB-B-	2,156	76,543.05	0.05	EUR SYMRISE AG-A-	4,018	412,447.70	0.27
GBP HSBC HOLDINGS PLC	549,000	5,214,358.42	3.41	GBP TAYLOR WIMPEY PLC	104,005	153,589.96	0.10
EUR IBERDROLA SA	181,772	2,417,567.60	1.58	SEK TELE2 AB-B-	16,116	153,884.82	0.10
EUR INFINEON TECHNOLOGIES AG	39,202	1,230,942.80	0.80	EUR TELECOM ITALIA SPA	290,324	71,593.90	0.05
GBP INFORMA PLC	40,141	387,615.96	0.25	NOK TELENOR ASA	18,496	199,577.84	0.13
EUR INFRASTRUTTURE WIRELESS ITALIANE SPA 144A	9,921	97,374.62	0.06	SEK TELIA CO AB	68,236	182,912.94	0.12
EUR ING GROEP NV	99,232	1,501,380.16	0.98	CHF TEMENOS AG	1,668	113,934.68	0.07
GBP INTERTEK GROUP PLC	4,822	275,738.63	0.18	GBP TESCO PLC	205,443	915,136.77	0.60
EUR INTESA SANPAOLO SPA	439,268	1,696,892.28	1.11	EUR TOTALENERGIES SE	64,884	3,462,859.08	2.26
GBP J SAINSBURY PLC	52,715	174,438.86	0.11	DKK TRYG	10,190	207,017.81	0.14
EUR JDE PEET'S NV	3,383	55,920.99	0.04	GBP UNILEVER PLC	74,854	4,117,450.69	2.69
EUR JERONIMO MARTINS SGPS SA	8,457	156,031.65	0.10	EUR UNIVERSAL MUSIC GROUP NV	24,952	616,813.44	0.40
CHF JULIUS BAER GROUP LTD	6,239	389,994.89	0.25	EUR UPM-KYMMENE OYJ	16,147	428,864.32	0.28
EUR KBC GROUP NV	6,951	518,127.54	0.34	CHF VAT GROUP AG 144A	813	296,984.12	0.19
EUR KERING SA	2,237	532,965.25	0.35	EUR VERBUND AG	2,034	142,380.00	0.09
EUR KERRY GROUP PLC-A-	4,632	431,934.00	0.28	DKK VESTAS WIND SYSTEMS	30,547	401,762.98	0.26
EUR KESKO OYJ-B-	8,162	148,385.16	0.10	GBP VODAFONE GROUP PLC	671,735	554,896.04	0.36
GBP KINGFISHER PLC	54,596	164,221.32	0.11	SEK VOLVO AB-A-	5,972	141,033.48	0.09
EUR KINGSPAN GROUP PLC	4,670	329,001.50	0.22	SEK VOLVO AB-B-	47,290	1,110,177.47	0.73
EUR KNORR-BREMSE AG	2,168	152,518.80	0.10	EUR WAREHOUSES DE PAUW CVA	5,350	101,650.00	0.07
EUR KONE OYJ-B-	10,294	483,818.00	0.32	EUR WARTSILA OYJ ABP	15,120	258,703.20	0.17
EUR KONINKLIJKE Ahold DELHAIZE NV	28,003	881,814.47	0.58	GBP WHITBREAD PLC	5,366	191,194.92	0.13
EUR KONINKLIJKE KPN NV	117,672	413,617.08	0.27	EUR WOLTERS KLUWER NV	7,190	1,153,276.00	0.75
CHF KUEHNE + NAGEL INTERNATIONAL AG (reg. shares)	1,447	320,417.29	0.21	GBP WPP PLC	32,476	324,990.74	0.21
GBP LAND SECURITIES GROUP PLC	20,713	146,301.50	0.10	NOK YARA INTERNATIONAL ASA	4,847	123,972.03	0.08
EUR LEG IMMOBILIEN SE	2,234	182,741.20	0.12	EUR ZALANDO SE 144A	6,731	218,017.09	0.14
GBP LEGAL & GENERAL GROUP PLC	178,092	494,979.69	0.32	CHF ZURICH INSURANCE GROUP AG	4,393	2,522,264.69	1.65
GBP LLOYDS BANKING GROUP PLC	1,842,580	1,220,790.99	0.80	Shares (and equity-type securities)		151,524,178.73	99.02
CHF LOGITECH INTERNATIONAL SA (reg. shares)	4,557	364,396.10	0.24	Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)		151,524,178.73	99.02
CHF LONZA GROUP AG	2,162	1,234,412.38	0.81	Total of Portfolio		151,524,178.73	99.02
EUR L'OREAL SA	7,218	2,467,473.30	1.61				
EUR LOTUS BAKERIES NV	12	129,360.00	0.08	Cash at banks and at brokers		1,131,007.01	0.74
EUR LVMH MOET HENNESSY LOUIS VUITTON SE	8,282	5,263,211.00	3.44	Other net assets		372,325.83	0.24
GBP M&G PLC	66,436	158,976.34	0.10	Total net assets		153,027,511.57	100.00
EUR MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	15,011	211,279.83	0.14				
EUR MERCK KGAA	3,917	547,988.30	0.36				
EUR METSO OYJ	18,567	166,731.66	0.11				
EUR MONCLER SPA	7,053	359,561.94	0.24				
GBP MONDI PLC	13,202	190,330.73	0.12				
NOK MOWI ASA	14,008	231,967.14	0.15				
EUR MTU AERO ENGINES AG	1,630	524,860.00	0.34				
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN (reg. shares)	4,018	1,957,167.80	1.28				
GBP NATIONAL GRID PLC	147,020	1,689,246.24	1.10				
EUR NESTE OYJ	12,677	153,708.63	0.10				
EUR NEXI SPA 144A	15,104	80,957.44	0.05				
SEK NIBE INDUSTRIER AB-B-	44,802	169,316.85	0.11				
EUR NN GROUP NV	8,200	344,974.00	0.23				
EUR NOKIA OYJ	160,481	685,976.03	0.45				
NOK NORSK HYDRO ASA	42,310	224,995.47	0.15				
CHF NOVARTIS AG (reg. shares)	59,224	5,597,875.39	3.66				
DKK NOVO NORDISK-B-	97,452	8,157,093.07	5.33				
DKK NOVONIS (NOVOZYMES) B-B-	10,588	578,862.67	0.38				
EUR OMV AG	4,409	164,632.06	0.11				
EUR ORION OYJ-B-	3,228	138,093.84	0.09				
NOK ORKLA ASA	21,013	175,725.71	0.11				
DKK ORSTED AS 144A	5,066	220,241.47	0.14				
DKK PANDORA	2,479	437,807.50	0.29				
GBP PHOENIX GROUP HOLDINGS PLC	20,352	125,536.56	0.08				
EUR POSTE ITALIANE SPA 144A	13,696	186,539.52	0.12				
EUR PROSUS NV	41,261	1,582,359.35	1.03				
GBP PRUDENTIAL PLC	80,811	622,591.02	0.41				
EUR PUBLICIS GROUPE SA	6,885	709,155.00	0.46				
EUR PUMA SE	3,147	139,600.92	0.09				
EUR QIAGEN NV	6,669	287,067.11	0.19				
GBP RECKITT BENCKISER GROUP PLC	20,767	1,213,901.63	0.79				
EUR REDEIA CORP SA	12,187	201,085.50	0.13				
GBP RELX PLC	56,123	2,463,319.72	1.61				
GBP RENTOKIL INITIAL PLC	76,261	369,677.61	0.24				
EUR REPSOL SA	35,624	416,444.56	0.27				
EUR REXEL SA	6,694	164,672.40	0.11				
DKK ROCKWOOL-B-	271	92,740.80	0.06				
GBP SAGE GROUP PLC	30,308	466,636.41	0.31				
NOK SALMAR ASA	1,894	87,045.95	0.06				
EUR SAMPO OYJ-A-	14,867	585,462.46	0.38				
SEK SANDVIK AB	31,892	552,740.84	0.36				
EUR SARTORIUS AG (pref. shares)	784	168,716.80	0.11				
EUR SCHNEIDER ELECTRIC SE	16,450	3,962,805.00	2.59				
GBP SCHROEDERS PLC	22,853	89,442.66	0.06				
EUR SCOUT24 SE 144A	2,250	191,475.00	0.13				
GBP SEGRO PLC	38,728	328,442.93	0.21				
CHF SGS SA (reg. shares)	4,587	444,220.84	0.29				
CHF SIG GROUP AG	9,157	174,470.74	0.11				
CHF SIKA AG (reg. shares)	4,561	1,048,850.00	0.69				
SEK SKF AB-B-	10,073	182,769.31	0.12				
GBP SMITHS GROUP PLC	10,326	214,684.62	0.14				
CHF SONOVA HOLDING AG	1,526	481,823.59	0.32				
GBP SPIRAX GROUP PLC	2,200	182,399.26	0.12				
EUR STMICROELECTRONICS NV	20,698	502,443.95	0.33				
EUR STORA ENSO OYJ-R-	17,408	169,170.94	0.11				
SEK SVENSKA CELLULOSA AB SCA-B-	18,015	221,142.95	0.14				
SEK SVENSKA HANDELSBANKEN AB-A-	43,469	433,873.22	0.28				
CHF SWISS LIFE HOLDING AG (reg. shares)	858	639,644.93	0.42				
CHF SWISS PRIME SITE AG (reg. shares)	2,326	244,888.58	0.16				
CHF SWISS RE AG	9,032	1,262,756.56	0.83				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
CB - Capitalisation	USD	59784335	LU2295703230	0.3225%	0.85%
DB - Capitalisation	CHF	23150990	LU1004508443	/	0.03%
DB - Capitalisation	EUR	22660991	LU0985871796	/	0.03%
DB - Capitalisation	JPY	21558174	LU0941629122	/	/
DB - Capitalisation	USD	23044906	LU1002872189	/	0.03%
FB - Capitalisation	EUR	32729222	LU1419772881	0.1225%	0.19%
FB - Capitalisation	JPY	32729225	LU1419779118	0.1225%	0.19%
FBH - Capitalisation	EUR	38090196	LU1675801812	0.1225%	/
QB - Capitalisation	EUR	23151119	LU1004509508	0.1225%	0.15%
QB - Capitalisation	JPY	23151105	LU1004509177	0.1225%	0.15%
QBH - Capitalisation	EUR	23151130	LU1004509763	0.1225%	/

There is no management fee applicable for "DB" share classes.

CSIF (Lux) Equity Japan -DB- JPY is dormant from 27.03.2024.

CSIF (Lux) Equity Japan -FBH- EUR is dormant from 05.03.2024.

CSIF (Lux) Equity Japan -QBH- EUR is dormant from 05.03.2024.

Fund Performance

		YTD	Since inception	2023	2022	2021
CB - Capitalisation	USD	7.39%	4.04%	19.44%	-17.30%	/
DB - Capitalisation	CHF	16.60%	/	9.55%	-15.33%	4.84%
DB - Capitalisation	EUR	15.51%	/	16.35%	-11.15%	9.43%
DB - Capitalisation	JPY	/	/	28.67%	-4.46%	13.43%
DB - Capitalisation	USD	8.28%	/	20.43%	-16.62%	1.71%
DBH - Capitalisation	EUR	/	/	/	/	12.64%
FB - Capitalisation	EUR	15.32%	/	16.20%	-11.31%	9.24%
FB - Capitalisation	JPY	20.51%	/	28.45%	-4.63%	13.24%
FBH - Capitalisation	EUR	/	/	32.85%	-4.84%	12.38%
QB - Capitalisation	EUR	15.37%	/	16.21%	-11.26%	9.30%
QB - Capitalisation	JPY	20.56%	/	28.51%	-4.58%	13.30%
QBH - Capitalisation	EUR	/	/	32.36%	-4.73%	12.48%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in JPY)
TOPIX -10000- 03/25	JPY	4	111,460,000.00	1,300,000.00
Net unrealised gain on financial futures contracts				1,300,000.00

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in JPY and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	14,616,178,107.00
Cash at banks and at brokers	98,076,482.00
Dividend receivable	15,527,258.00
Net unrealised gain on financial futures contracts	1,300,000.00
	14,731,081,847.00
Liabilities	
Payable for securities purchased	267.00
Redemption payable	817,790.25
Provisions for accrued expenses	253,949.75
Distribution expense payable	2,687,742.00
	3,759,749.00
Net assets	14,727,322,098.00

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	JPY	14,727,322,098.00	14,874,988,224.00	32,980,820,806.00
Net asset value per share				
CB - Capitalisation	USD	1,040.37	968.75	811.08
DB - Capitalisation	CHF	1,538.01	1,319.08	1,204.08
DB - Capitalisation	EUR	2,361.80	2,044.66	1,757.35
DB - Capitalisation	JPY	/	154,794.95	120,302.36
DB - Capitalisation	USD	1,276.94	1,179.30	979.27
DBH - Capitalisation	EUR	/	/	/
FB - Capitalisation	EUR	162.42	140.84	121.20
FB - Capitalisation	JPY	26,033.18	21,602.23	16,817.63
FBH - Capitalisation	EUR	/	152.65	114.90
QB - Capitalisation	EUR	1,871.38	1,622.01	1,395.79
QB - Capitalisation	JPY	189,570.14	157,236.04	122,351.81
QBH - Capitalisation	EUR	/	1,529.41	1,155.53

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
CB - Capitalisation	USD	7,615.685	8,511.065	235.747	-1,131.127
DB - Capitalisation	CHF	34.214	8,074.214	/	-8,040.000
DB - Capitalisation	EUR	13,418.200	19,988.780	2,068.483	-8,639.063
DB - Capitalisation	JPY	/	5,219.634	/	-5,219.634
DB - Capitalisation	USD	24,502.780	9,032.882	16,186.393	-716.495
DBH - Capitalisation	EUR	/	/	/	/
FB - Capitalisation	EUR	1,955.584	2,091.316	279.708	-415.440
FB - Capitalisation	JPY	15,934.794	16,012.128	7,918.131	-7,995.465
FBH - Capitalisation	EUR	/	116.198	30.000	-146.198
QB - Capitalisation	EUR	2,235.407	2,918.845	631.454	-1,314.892
QB - Capitalisation	JPY	11,874.252	12,593.498	563.000	-1,282.246
QBH - Capitalisation	EUR	/	596.000	/	-596.000

Statement of Operations / Changes in Net Assets in JPY

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	14,874,988,224.00
Income	
Dividends (net)	276,261,567.00
Bank interest	6,808.00
Securities lending income	3,162,636.00
Other income	41,917.44
	279,472,928.44
Expenses	
Management & all-in management service fee	11,778,645.00
Interest and bank charges	15,048.00
Distribution expense	7,027,419.00
Other expenses	3,460.38
	18,824,572.38
Net income (loss)	260,648,356.06
Realised gain (loss)	
Net realised gain (loss) on sales of investments	2,101,401,450.00
Net realised gain (loss) on financial futures contracts	13,523,298.00
Net realised gain (loss) on forward foreign exchange contracts	3,165,645.00
Net realised gain (loss) on foreign exchange	-99,244.00
	2,117,991,149.00
Net realised gain (loss)	2,378,639,505.06
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	694,947,529.00
Change in net unrealised appreciation (depreciation) on financial futures contracts	565,000.00
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	4,700,268.00
Change in net unrealised appreciation (depreciation) on foreign exchange	-38,624.00
	700,174,173.00
Net increase (decrease) in net assets as a result of operations	3,078,813,678.06
Subscriptions / Redemptions	
Subscriptions	4,176,681,992.95
Redemptions	-7,403,161,797.01
	-3,226,479,804.06
Net assets at the end of the year	14,727,322,098.00

Statement of Investments in Securities

Breakdown by Country

Japan	99.25
Total	99.25

Breakdown by Economic Sector

Consumer Cyclical	27.79
Industrial	18.66
Financial	17.37
Consumer Non-cyclical	15.42
Technology	8.90
Communications	5.71
Basic Materials	3.77
Energy	0.84
Utilities	0.79
Total	99.25

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in JPY)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
JPY ADVANTEST CORP	19,116	175,828,968.00	1.19
JPY AEON CO LTD	16,254	60,058,530.00	0.41
JPY AGC INC	4,897	22,648,625.00	0.15
JPY AISIN CORP	13,197	23,457,668.00	0.16
JPY AIJINOMOTO CO INC	11,450	73,875,400.00	0.50
JPY ANA HOLDINGS INC	3,828	10,969,134.00	0.07
JPY ASAH GROUP HOLDINGS LTD	35,907	59,497,899.00	0.40
JPY ASAH KASEI CORP	31,206	34,092,555.00	0.23
JPY ASICS CORP	16,800	52,248,000.00	0.35
JPY ASTELLAS PHARMA INC	45,056	69,138,432.00	0.47
JPY BANDAI NAMCO HOLDINGS INC	14,721	55,630,659.00	0.38
JPY BRIDGESTONE CORP	14,172	75,678,480.00	0.51
JPY BROTHER INDUSTRIES LTD	5,533	14,925,268.00	0.10
JPY CANON INC	23,217	119,822,937.00	0.81
JPY CAPCOM CO LTD	8,500	29,529,000.00	0.20
JPY CENTRAL JAPAN RAILWAY CO	19,240	57,046,600.00	0.39
JPY CHIBA BANK LTD	14,081	17,214,023.00	0.12
JPY CHUBU ELECTRIC POWER CO INC	15,931	26,373,771.00	0.18
JPY CHUGAI PHARMACEUTICAL CO LTD	16,737	117,142,263.00	0.80
JPY CONCORDIA FINANCIAL GROUP LTD	25,666	22,357,653.00	0.15
JPY DAI NIPPON PRINTING CO LTD	9,518	21,125,201.00	0.14
JPY DAIFUKU CO LTD	7,958	26,261,400.00	0.18
JPY DAI-ICHI LIFE HOLDINGS INC	22,533	95,427,255.00	0.65
JPY DAIICHI SANKYO CO LTD	43,596	189,729,792.00	1.29
JPY DAIKIN INDUSTRIES LTD	6,532	121,887,120.00	0.83
JPY DAITO TRUST CONSTRUCTION CO LTD	1,423	25,009,225.00	0.17
JPY DAIWA HOUSE INDUSTRY CO LTD	14,678	71,305,724.00	0.48
JPY DAIWA SECURITIES GROUP INC	32,751	34,323,048.00	0.23
JPY DENSO CORP	47,128	104,364,956.00	0.71
JPY DENTSU GROUP INC	4,974	18,960,888.00	0.13
JPY DISCO CORP	2,293	97,979,890.00	0.67
JPY EAST JAPAN RAILWAY CO	22,582	63,116,690.00	0.43
JPY EISAI CO LTD	6,201	26,844,129.00	0.18
JPY ENEOS HOLDINGS INC	68,280	56,419,764.00	0.38
JPY FANUC CORP	23,465	97,966,375.00	0.67
JPY FAST RETAILING CO LTD	4,762	256,290,840.00	1.74
JPY FUJI ELECTRIC CO LTD	3,369	28,831,902.00	0.20
JPY FUJIFILM HOLDINGS CORP	27,816	92,043,144.00	0.63
JPY FUJIKURA LTD	6,200	40,597,600.00	0.28
JPY FUJITSU LTD	41,290	115,591,355.00	0.78
JPY HANKYU HANSHIN HOLDINGS INC	5,729	23,586,293.00	0.16
JPY HIKARI TSUSHIN INC	481	16,584,880.00	0.11
JPY HITACHI CONSTRUCTION MACHINERY CO LTD	2,767	9,731,539.00	0.07
JPY HITACHI LTD	115,470	454,605,390.00	3.09
JPY HONDA MOTOR CO LTD	111,866	171,714,310.00	1.17
JPY HOSHIZAKI CORP	2,606	16,323,984.00	0.11
JPY HOYA CORP	8,696	172,311,240.00	1.17
JPY HULIC CO LTD	9,211	12,619,070.00	0.09
JPY IDEMITSU KOSAN CO LTD	22,255	23,045,053.00	0.16
JPY INPEX CORP	22,092	43,532,286.00	0.30
JPY ISUZU MOTORS LTD	13,960	30,132,660.00	0.20
JPY ITOCHU CORP	29,509	231,114,488.00	1.57
JPY JAPAN AIRLINES CO LTD	3,481	8,676,393.00	0.06
JPY JAPAN EXCHANGE GROUP INC	24,658	43,644,660.00	0.30
JPY JAPAN POST BANK CO LTD	36,235	54,153,208.00	0.37
JPY JAPAN POST HOLDINGS CO LTD	47,857	71,330,859.00	0.48
JPY JAPAN POST INSURANCE CO LTD	4,600	13,372,200.00	0.09
JPY JAPAN REAL ESTATE INVESTMENT CORP-REIT-	160	17,264,000.00	0.12
JPY JAPAN TOBACCO INC	29,968	122,269,440.00	0.83
JPY JFE HOLDINGS INC	14,300	25,446,850.00	0.17
JPY KAJIMA CORP	9,872	28,441,232.00	0.19
JPY KANSAI ELECTRIC POWER CO INC	22,995	40,321,733.00	0.27
JPY KAO CORP	11,548	73,768,624.00	0.50
JPY KAWASAKI KISEN KAISHA LTD	9,500	21,417,750.00	0.15
JPY KDDI CORP	38,220	192,705,240.00	1.31
JPY KEYENCE CORP	4,812	310,999,560.00	2.11
JPY KIKKOMAN CORP	16,845	29,689,313.00	0.20
JPY KIRIN HOLDINGS CO LTD	19,091	39,117,459.00	0.27
JPY KOBE BUSSAN CO LTD	3,700	12,728,000.00	0.09
JPY KOKUSAI ELECTRIC CORP	3,500	7,507,500.00	0.05
JPY KOMATSU LTD	21,914	95,325,900.00	0.65
JPY KONAMI GROUP CORP	2,494	36,911,200.00	0.25
JPY KUBOTA CORP	23,561	43,328,679.00	0.29
JPY KYOCERA CORP	31,572	49,741,686.00	0.34
JPY KYOWA KIRIN CO LTD	5,991	14,231,621.00	0.10
JPY LASERTEC CORP	1,971	29,929,635.00	0.20
JPY LY CORP	70,681	29,643,611.00	0.20
JPY M3 INC	10,970	15,325,090.00	0.10
JPY MAKITA CORP	5,928	28,709,304.00	0.19
JPY MARUBENI CORP	35,463	84,845,228.00	0.58
JPY MATSUKIYOCOCOKARA & CO	8,300	19,131,500.00	0.13
JPY MCDONALD'S HOLDINGS CO JAPAN LTD	2,121	13,128,990.00	0.09
JPY MEIJI HOLDINGS CO LTD	5,750	18,405,750.00	0.13
JPY MINEBEA MITSUMI INC	8,949	22,994,456.00	0.16
JPY MITSUBISHI CHEMICAL GROUP CORP	33,647	26,907,506.00	0.18
JPY MITSUBISHI CORP	83,178	216,595,512.00	1.47
JPY MITSUBISHI ELECTRIC CORP	47,363	127,264,381.00	0.86
JPY MITSUBISHI ESTATE CO LTD	27,037	59,494,919.00	0.40
JPY MITSUBISHI HC CAPITAL INC	21,774	22,688,508.00	0.15

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in JPY)	% of net assets	Description	Quantity / Nominal	Valuation (in JPY)	% of net assets
JPY MITSUBISHI HEAVY INDUSTRIES LTD	79,780	177,350,940.00	1.20	JPY UNICHARM CORP	27,999	36,468,698.00	0.25
JPY MITSUBISHI UFJ FINANCIAL GROUP INC	275,964	509,429,544.00	3.46	JPY WEST JAPAN RAILWAY CO	10,926	30,560,022.00	0.21
JPY MITSUI & CO LTD	62,692	207,573,212.00	1.41	JPY YAKULT HONSHA CO LTD	6,346	18,955,502.00	0.13
JPY MITSUI CHEMICALS INC	4,142	14,372,740.00	0.10	JPY YAMAHA MOTOR CO LTD	22,883	32,139,174.00	0.22
JPY MITSUI FUDOSAN CO LTD	66,356	84,272,120.00	0.57	JPY YASKAWA ELECTRIC CORP	5,654	22,994,818.00	0.16
JPY MITSUI OSK LINES LTD	8,500	46,818,000.00	0.32	JPY YOKOGAWA ELECTRIC CORP	5,558	18,886,084.00	0.13
JPY MIZUHO FINANCIAL GROUP INC	60,035	232,515,555.00	1.58	JPY ZENSHO HOLDINGS CO LTD	2,400	21,513,600.00	0.15
JPY MONOTARO CO LTD	6,190	16,539,680.00	0.11	JPY ZOZO INC	3,283	16,076,851.00	0.11
JPY MS&AD INSURANCE GROUP HOLDINGS INC	31,996	110,354,204.00	0.75	Shares (and equity-type securities)		14,616,178,107.00	99.25
JPY MURATA MANUFACTURING CO LTD	42,067	107,670,487.00	0.73	Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)		14,616,178,107.00	99.25
JPY NEC CORP	6,052	83,033,440.00	0.56	Total of Portfolio		14,616,178,107.00	99.25
JPY NEXON CO LTD	8,249	19,603,749.00	0.13				
JPY NIDEC CORP	20,632	58,904,360.00	0.40	Cash at banks and at brokers		98,076,482.00	0.67
JPY NINTENDO CO LTD	25,790	238,918,560.00	1.62	Other net assets		13,067,509.00	0.08
JPY NIPPON BUILDING FUND INC-REIT-	190	23,256,000.00	0.16	Total net assets		14,727,322,098.00	100.00
JPY NIPPON PAINT HOLDINGS CO LTD	23,190	23,734,965.00	0.16				
JPY NIPPON SANSO HOLDINGS CORP	4,258	18,837,392.00	0.13				
JPY NIPPON STEEL CORP	22,552	71,760,464.00	0.49				
JPY NIPPON TELEGRAPH & TELEPHONE CORP	736,850	116,422,300.00	0.79				
JPY NIPPON YUSEN KK	11,004	58,024,092.00	0.39				
JPY NISSAN MOTOR CO LTD	55,328	26,557,440.00	0.18				
JPY NISSIN FOODS HOLDINGS CO LTD	5,081	19,424,663.00	0.13				
JPY NITORI HOLDINGS CO LTD	2,054	38,276,290.00	0.26				
JPY NITTO DENKO CORP	17,400	46,632,000.00	0.32				
JPY NOMURA HOLDINGS INC	74,797	69,658,446.00	0.47				
JPY NOMURA RESEARCH INSTITUTE LTD	9,322	43,431,198.00	0.29				
JPY NTT DATA GROUP CORP	15,713	47,610,390.00	0.32				
JPY OBAYASHI CORP	16,144	33,789,392.00	0.23				
JPY OBIC CO LTD	8,085	37,942,905.00	0.26				
JPY OLYMPUS CORP	29,359	69,595,510.00	0.47				
JPY OMRON CORP	4,344	23,253,432.00	0.16				
JPY ONO PHARMACEUTICAL CO LTD	9,104	14,880,488.00	0.10				
JPY ORACLE CORP JAPAN	916	13,881,980.00	0.09				
JPY ORIENTAL LAND CO LTD	27,280	93,352,160.00	0.63				
JPY ORIX CORP	28,799	98,146,992.00	0.67				
JPY OSAKA GAS CO LTD	9,040	31,278,400.00	0.21				
JPY OTSUKA CORP	5,498	19,842,282.00	0.13				
JPY OTSUKA HOLDINGS CO LTD	11,119	95,623,400.00	0.65				
JPY PAN PACIFIC INTERNATIONAL HOLDINGS CORP	9,439	40,738,724.00	0.28				
JPY PANASONIC HOLDINGS CORP	57,950	95,211,850.00	0.65				
JPY RAKUTEN GROUP INC	37,323	32,056,725.00	0.22				
JPY RECRUIT HOLDINGS CO LTD	34,911	389,083,095.00	2.64				
JPY RENESAS ELECTRONICS CORP	41,905	85,758,583.00	0.58				
JPY RESONA HOLDINGS INC	51,987	59,499,122.00	0.40				
JPY RICOH CO LTD	13,195	23,902,743.00	0.16				
JPY SBI HOLDINGS INC	6,619	26,356,858.00	0.18				
JPY SCREEN HOLDINGS CO LTD	2,000	18,980,000.00	0.13				
JPY SCSK CORP	3,900	12,990,900.00	0.09				
JPY SECOM CO LTD	10,362	55,633,578.00	0.38				
JPY SEIKO EPSON CORP	7,066	20,318,283.00	0.14				
JPY SEKISUI CHEMICAL CO LTD	9,333	25,339,095.00	0.17				
JPY SEKISUI HOUSE LTD	14,708	55,625,856.00	0.38				
JPY SEVEN & I HOLDINGS CO LTD	55,034	136,869,558.00	0.93				
JPY SG HOLDINGS CO LTD	7,851	11,823,606.00	0.08				
JPY SHIMADZU CORP	5,787	25,815,807.00	0.18				
JPY SHIMANO INC	1,907	40,790,730.00	0.28				
JPY SHIN-ETSU CHEMICAL CO LTD	44,770	237,101,920.00	1.61				
JPY SHIONOGI & CO LTD	18,587	41,244,553.00	0.28				
JPY SHISEIDO CO LTD	9,819	27,360,644.00	0.19				
JPY SHIZUOKA FINANCIAL GROUP INC	10,687	13,727,452.00	0.09				
JPY SMC CORP	1,422	88,419,960.00	0.60				
JPY SOFTBANK CORP	712,360	141,688,404.00	0.96				
JPY SOFTBANK GROUP CORP	23,760	218,235,600.00	1.48				
JPY SOMPO HOLDINGS INC	22,148	91,227,612.00	0.62				
JPY SONY GROUP CORP	155,570	524,115,330.00	3.56				
JPY SUBARU CORP	14,790	41,722,590.00	0.28				
JPY SUMITOMO CORP	27,105	92,915,940.00	0.63				
JPY SUMITOMO ELECTRIC INDUSTRIES LTD	17,563	50,116,021.00	0.34				
JPY SUMITOMO METAL MINING CO LTD	6,021	21,753,873.00	0.15				
JPY SUMITOMO MITSUI FINANCIAL GROUP INC	92,906	349,698,184.00	2.37				
JPY SUMITOMO MITSUI TRUST GROUP INC	16,166	59,684,872.00	0.41				
JPY SUMITOMO REALTY & DEVELOPMENT CO LTD	7,653	37,805,820.00	0.26				
JPY SUNTORY BEVERAGE & FOOD LTD	3,490	17,495,370.00	0.12				
JPY SUZUKI MOTOR CORP	38,920	69,666,800.00	0.47				
JPY SYSMEX CORP	12,435	36,266,678.00	0.25				
JPY T&D HOLDINGS INC	12,092	35,133,306.00	0.24				
JPY TAISEI CORP	4,121	27,359,319.00	0.19				
JPY TAKEDA PHARMACEUTICAL CO LTD	39,659	165,814,279.00	1.13				
JPY TDK CORP	48,545	100,609,513.00	0.68				
JPY TERUMO CORP	33,340	102,087,080.00	0.69				
JPY TIS INC	5,200	19,432,400.00	0.13				
JPY TOHO CO LTD	2,765	17,015,810.00	0.12				
JPY TOKIO MARINE HOLDINGS INC	46,799	268,064,672.00	1.82				
JPY TOKYO ELECTRIC POWER CO HOLDINGS INC	37,610	17,864,750.00	0.12				
JPY TOKYO ELECTRON LTD	11,190	270,630,150.00	1.84				
JPY TOKYO GAS CO LTD	8,505	37,166,850.00	0.25				
JPY TOKYU CORP	13,174	22,237,712.00	0.15				
JPY TOPPAN HOLDINGS INC	5,972	25,136,148.00	0.17				
JPY TORAY INDUSTRIES INC	34,203	34,254,305.00	0.23				
JPY TOTO LTD	3,491	13,283,255.00	0.09				
JPY TOYOTA INDUSTRIES CORP	4,038	51,948,870.00	0.35				
JPY TOYOTA MOTOR CORP	255,965	805,265,890.00	5.47				
JPY TOYOTA TSUSHO CORP	15,723	44,464,644.00	0.30				
JPY TREND MICRO INC	3,132	26,831,844.00	0.18				

The notes are an integral part of the financial statements.

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Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	EUR	41414520	LU1809959437	/	0.06%
DB - Capitalisation	JPY	45070509	LU1916457663	/	0.06%
FB - Capitalisation	EUR	41549371	LU1815003105	0.125%	0.21%
FB - Capitalisation	JPY	46594369	LU1956898578	0.090%	0.18%
QAX - Distribution	JPY	49800682	LU2054451377	0.065%	/
QB - Capitalisation	CHF	52004281	LU2105719731	0.125%	0.17%
QB - Capitalisation	EUR	41549363	LU1815002982	0.125%	0.17%
QBX - Capitalisation	JPY	44000574	LU1891411578	0.065%	0.12%

There is no management fee applicable for "DB" share classes.

CSIF (Lux) Equity Japan ESG Blue - QAX- JPY is dormant from 02.09.2024.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	EUR	17.65%	/	16.08%	-13.73%	7.69%
DB - Capitalisation	JPY	22.94%	/	28.38%	-7.24%	11.65%
FB - Capitalisation	EUR	17.46%	/	15.88%	-13.89%	7.50%
FB - Capitalisation	JPY	22.78%	/	28.19%	-7.37%	11.48%
QAX - Distribution	JPY	/	/	28.30%	-7.30%	/
QB - Capitalisation	CHF	18.61%	/	9.16%	-17.89%	3.05%
QB - Capitalisation	EUR	17.51%	/	15.94%	-13.84%	7.56%
QBX - Capitalisation	JPY	22.86%	/	28.30%	-7.30%	11.57%

Distributions

		Ex-date	Amount
QAX - Distribution	JPY	20.02.2024	1,976.00

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in JPY)
TOPIX -10000- 03/25	JPY	22	613,030,000.00	9,195,000.00
Net unrealised gain on financial futures contracts				9,195,000.00

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in JPY and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	100,388,233,511.00
Cash at banks and at brokers	597,574,577.00
Subscriptions receivable	71,057,560.25
Dividend receivable	67,908,108.00
Net unrealised gain on financial futures contracts	9,195,000.00
	101,133,968,756.25
Liabilities	
Redemption payable	52,818,122.05
Provisions for accrued expenses	10,509,942.20
	63,328,064.25
Net assets	101,070,640,692.00

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	JPY	101,070,640,692.00	70,802,090,014.00	159,892,643,400.00
Net asset value per share				
DB - Capitalisation	EUR	1,347.05	1,145.00	986.35
DB - Capitalisation	JPY	211,417.00	171,970.29	133,955.15
FB - Capitalisation	EUR	157.23	133.86	115.52
FB - Capitalisation	JPY	19,995.58	16,285.89	12,704.07
QAX - Distribution	JPY	/	120,166.46	95,549.19
QB - Capitalisation	CHF	1,180.83	995.55	911.97
QB - Capitalisation	EUR	1,602.42	1,363.62	1,176.15
QBX - Capitalisation	JPY	206,070.41	167,734.26	130,738.85

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	EUR	9,872.755	19,283.552	943.770	-10,354.567
DB - Capitalisation	JPY	258,475.314	30,994.272	232,099.823	-4,618.781
FB - Capitalisation	EUR	1,355.811	1,527.504	65.156	-236.849
FB - Capitalisation	JPY	155,459.946	134,305.057	62,043.518	-40,888.629
QAX - Distribution	JPY	/	2,250.000	4,500.000	-6,750.000
QB - Capitalisation	CHF	25,130.900	25,696.655	1,488.302	-2,054.057
QB - Capitalisation	EUR	7,469.000	7,358.000	200.000	-89.000
QBX - Capitalisation	JPY	165,104.410	320,126.848	301,778.515	-456,800.953

Statement of Operations / Changes in Net Assets in JPY

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	70,802,090,014.00
Income	
Dividends (net)	1,901,104,974.00
	1,901,104,974.00
Expenses	
Management & all-in management service fee	106,612,120.00
Interest and bank charges	627,430.00
Other expenses	24,710.55
	107,264,260.55
Net income (loss)	1,793,840,713.45
Realised gain (loss)	
Net realised gain (loss) on sales of investments	13,752,001,463.00
Net realised gain (loss) on financial futures contracts	46,003,004.00
Net realised gain (loss) on foreign exchange	-11,931.00
	13,797,992,536.00
Net realised gain (loss)	15,591,833,249.45
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	6,125,938,353.00
Change in net unrealised appreciation (depreciation) on financial futures contracts	6,795,000.00
Change in net unrealised appreciation (depreciation) on foreign exchange	87,065.00
	6,132,820,418.00
Net increase (decrease) in net assets as a result of operations	21,724,653,667.45
Subscriptions / Redemptions	
Subscriptions	101,458,893,220.60
Redemptions	-92,905,116,210.05
	8,553,777,010.55
Distribution	-9,880,000.00
Net assets at the end of the year	101,070,640,692.00

Statement of Investments in Securities

Breakdown by Country

Japan	99.32
Total	99.32

Breakdown by Economic Sector

Consumer Cyclical	24.71
Financial	18.17
Consumer Non-cyclical	17.45
Industrial	16.41
Technology	8.39
Communications	7.57
Basic Materials	5.58
Energy	0.67
Utilities	0.37
Total	99.32

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in JPY)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
JPY AEON CO LTD	196,055	724,423,225.00	0.72
JPY AJINOMOTO CO INC	139,308	898,815,216.00	0.89
JPY ANA HOLDINGS INC	46,027	131,890,369.00	0.13
JPY ASAH KASEI CORP	376,281	411,086,993.00	0.41
JPY ASICS CORP	205,000	637,550,000.00	0.63
JPY ASTELLAS PHARMA INC	542,806	832,935,807.00	0.82
JPY BANDAI NAMCO HOLDINGS INC	178,200	673,417,800.00	0.67
JPY BRIDGESTONE CORP	172,721	922,330,140.00	0.91
JPY BROTHER INDUSTRIES LTD	70,100	189,094,750.00	0.19
JPY CHUGAI PHARMACEUTICAL CO LTD	202,200	1,415,197,800.00	1.40
JPY CONCORDIA FINANCIAL GROUP LTD	316,300	275,528,930.00	0.27
JPY DAI NIPPON PRINTING CO LTD	117,354	260,467,203.00	0.26
JPY DAIFUKU CO LTD	96,770	319,341,000.00	0.32
JPY DAIICHI SANKYO CO LTD	529,000	2,302,208,000.00	2.28
JPY DAIKIN INDUSTRIES LTD	79,739	1,487,929,740.00	1.47
JPY DAIWA HOUSE INDUSTRY CO LTD	177,997	864,709,426.00	0.86
JPY DAIWA SECURITIES GROUP INC	400,100	419,304,800.00	0.41
JPY DENSO CORP	570,900	1,264,258,050.00	1.25
JPY EISAI CO LTD	75,855	328,376,295.00	0.32
JPY ENEOS HOLDINGS INC	818,400	676,243,920.00	0.67
JPY FANUC CORP	285,500	1,191,962,500.00	1.18
JPY FAST RETAILING CO LTD	57,792	3,110,365,440.00	3.08
JPY FUJII ELECTRIC CO LTD	40,300	344,887,400.00	0.34
JPY FUJIFILM HOLDINGS CORP	336,800	1,114,471,200.00	1.10
JPY FUJITSU LTD	500,140	1,400,141,930.00	1.39
JPY HANKYU HANSHIN HOLDINGS INC	69,100	284,484,700.00	0.28
JPY HITACHI CONSTRUCTION MACHINERY CO LTD	31,038	109,160,646.00	0.11
JPY HITACHI LTD	1,402,000	5,519,674,000.00	5.46
JPY HOYA CORP	105,200	2,084,538,000.00	2.06
JPY ISUZU MOTORS LTD	170,100	367,160,850.00	0.36
JPY ITOCHU CORP	358,800	2,810,121,600.00	2.78
JPY JFE HOLDINGS INC	173,174	308,163,133.00	0.30
JPY KAO CORP	140,786	899,340,968.00	0.89
JPY KDDI CORP	463,263	2,335,772,046.00	2.31
JPY KIKKOMAN CORP	204,185	359,876,063.00	0.36
JPY KOMATSU LTD	264,818	1,151,958,300.00	1.14
JPY KONAMI GROUP CORP	30,300	448,440,000.00	0.44
JPY KUBOTA CORP	283,343	521,067,777.00	0.52
JPY LY CORP	863,700	362,235,780.00	0.36
JPY MARUBENI CORP	430,900	1,030,928,250.00	1.02
JPY MATSUKIYOCOCOKARA & CO	100,400	231,422,000.00	0.23
JPY MCDONALD'S HOLDINGS CO JAPAN LTD	25,100	155,369,000.00	0.15
JPY MEIJI HOLDINGS CO LTD	68,800	220,228,800.00	0.22
JPY MITSUBISHI CHEMICAL GROUP CORP	407,928	326,220,022.00	0.32
JPY MITSUBISHI ESTATE CO LTD	324,136	713,261,268.00	0.71
JPY MITSUI CHEMICALS INC	49,670	172,354,900.00	0.17
JPY MITSUI FUDOSAN CO LTD	807,400	1,025,398,000.00	1.01
JPY MIZUHO FINANCIAL GROUP INC	728,300	2,820,705,900.00	2.79
JPY MS&AD INSURANCE GROUP HOLDINGS INC	388,400	1,339,591,600.00	1.33
JPY NEC CORP	73,700	1,011,164,000.00	1.00
JPY NIPPON PAINT HOLDINGS CO LTD	285,400	292,106,900.00	0.29
JPY NITORI HOLDINGS CO LTD	24,062	448,395,370.00	0.44
JPY NITTO DENKO CORP	212,720	570,089,600.00	0.56
JPY NOMURA HOLDINGS INC	901,400	839,473,820.00	0.83
JPY NOMURA RESEARCH INSTITUTE LTD	113,688	529,672,392.00	0.52
JPY OBYASHI CORP	194,800	407,716,400.00	0.40
JPY OMRON CORP	52,285	279,881,605.00	0.28
JPY ORIENTAL LAND CO LTD	327,980	1,122,347,560.00	1.11
JPY ORIX CORP	347,100	1,182,916,800.00	1.17
JPY OSAKA GAS CO LTD	109,463	378,741,980.00	0.37
JPY PAN PACIFIC INTERNATIONAL HOLDINGS CORP	114,300	493,318,800.00	0.49
JPY PANASONIC HOLDINGS CORP	704,028	1,156,718,004.00	1.14
JPY RAKUTEN GROUP INC	451,600	387,879,240.00	0.38
JPY RECRUIT HOLDINGS CO LTD	423,985	4,725,312,825.00	4.68
JPY RENESAS ELECTRONICS CORP	508,400	1,040,440,600.00	1.03
JPY RICOH CO LTD	156,500	283,499,750.00	0.28
JPY SECOM CO LTD	125,900	675,957,100.00	0.67
JPY SEIKO EPSON CORP	87,300	251,031,150.00	0.25
JPY SEKISUI CHEMICAL CO LTD	114,091	309,757,065.00	0.31
JPY SEKISUI HOUSE LTD	178,999	676,974,218.00	0.67
JPY SEVEN & I HOLDINGS CO LTD	668,414	1,662,345,618.00	1.64
JPY SG HOLDINGS CO LTD	92,300	139,003,800.00	0.14
JPY SHIMADZU CORP	71,205	317,645,505.00	0.31
JPY SHIN-ETSU CHEMICAL CO LTD	544,025	2,881,156,400.00	2.85
JPY SHISEIDO CO LTD	120,400	335,494,600.00	0.33
JPY SOFTBANK CORP	8,635,900	1,717,680,510.00	1.70
JPY SOFTBANK GROUP CORP	288,500	2,649,872,500.00	2.62
JPY SOMPO HOLDINGS INC	269,086	1,108,365,234.00	1.10
JPY SONY GROUP CORP	1,887,790	6,359,964,510.00	6.29
JPY SUBARU CORP	176,500	497,906,500.00	0.49
JPY SUMITOMO ELECTRIC INDUSTRIES LTD	214,400	611,790,400.00	0.61
JPY SUMITOMO METAL MINING CO LTD	73,671	266,173,323.00	0.26
JPY SUMITOMO MITSUI FINANCIAL GROUP INC	1,127,900	4,245,415,600.00	4.20
JPY SUMITOMO MITSUI TRUST GROUP INC	194,710	718,869,320.00	0.71
JPY SYSMEX CORP	151,083	440,633,570.00	0.44
JPY T&D HOLDINGS INC	146,900	426,817,950.00	0.42

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in JPY)	% of net assets
JPY TDK CORP	587,000	1,216,557,500.00	1.20
JPY TIS INC	64,000	239,168,000.00	0.24
JPY TOKIO MARINE HOLDINGS INC	567,300	3,249,494,400.00	3.22
JPY TOKYO ELECTRON LTD	135,302	3,272,278,870.00	3.24
JPY TOKYO GAS CO LTD	102,095	446,155,150.00	0.44
JPY TOKYU CORP	159,870	269,860,560.00	0.27
JPY TORAY INDUSTRIES INC	417,331	417,956,997.00	0.41
JPY TOTO LTD	41,301	157,150,305.00	0.16
JPY UNICHARM CORP	336,207	437,909,618.00	0.43
JPY WEST JAPAN RAILWAY CO	131,658	368,247,426.00	0.36
JPY YAMAHA MOTOR CO LTD	277,142	389,245,939.00	0.39
JPY YOKOGAWA ELECTRIC CORP	66,955	227,513,090.00	0.23
JPY ZENSHO HOLDINGS CO LTD	29,000	259,956,000.00	0.26
JPY ZOZO INC	40,800	199,797,600.00	0.20
Shares (and equity-type securities)	100,388,233,511.00	99.32	
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
	100,388,233,511.00	99.32	
Total of Portfolio	100,388,233,511.00	99.32	
Cash at banks and at brokers		597,574,577.00	0.59
Other net assets		84,832,604.00	0.09
Total net assets		101,070,640,692.00	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
CB - Capitalisation	USD	59784317	LU2295703073	0.3175%	0.85%
DB - Capitalisation	CHF	23150898	LU1004507395	/	0.03%
DB - Capitalisation	EUR	22660985	LU0985871440	/	0.03%
DB - Capitalisation	USD	21558173	LU0941629049	/	0.03%
FB - Capitalisation	EUR	32729211	LU1419772295	0.1175%	0.19%
FB - Capitalisation	USD	32729210	LU1419772022	0.1175%	0.19%
QB - Capitalisation	EUR	23151144	LU1004508104	0.1175%	0.15%

There is no management fee applicable for "DB" share classes.

Fund Performance

		YTD	Since inception	2023	2022	2021
CB - Capitalisation	USD	3.75%	2.05%	5.57%	-6.74%	/
DB - Capitalisation	CHF	12.63%	/	-3.17%	-4.52%	7.90%
DB - Capitalisation	EUR	11.59%	/	2.84%	0.19%	12.62%
DB - Capitalisation	USD	4.60%	/	6.44%	-5.97%	4.67%
FB - Capitalisation	EUR	11.42%	/	2.66%	0.02%	12.43%
FB - Capitalisation	USD	4.44%	/	6.25%	-6.13%	4.50%
QB - Capitalisation	EUR	11.46%	/	2.71%	0.07%	12.49%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation (in USD)
Counterparty				
MSCI SINGAPORE INDEX -100- 01/25	SGD	2	54,750.04	7.33
SPI 200 INDEX -25- 03/25	AUD	1	126,120.85	-2,631.39
Net unrealised loss on financial futures contracts				-2,624.06

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in USD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	19,774,862.66
Cash at banks and at brokers	200,519.54
Dividend receivable	13,829.40
	19,989,211.60
Liabilities	
Provisions for accrued expenses	4,430.04
Distribution expense payable	9,343.81
Net unrealised loss on financial futures contracts	2,624.06
	16,397.91
Net assets	19,972,813.69

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	USD	19,972,813.69	30,168,717.72	39,329,948.03
Net asset value per share				
CB - Capitalisation	USD	1,020.50	983.61	931.73
DB - Capitalisation	CHF	1,519.69	1,349.26	1,393.48
DB - Capitalisation	EUR	1,471.59	1,318.77	1,282.41
DB - Capitalisation	USD	1,596.78	1,526.53	1,434.18
FB - Capitalisation	EUR	152.21	136.61	133.07
FB - Capitalisation	USD	162.71	155.79	146.62
QB - Capitalisation	EUR	1,850.17	1,659.99	1,616.12

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
CB - Capitalisation	USD	3,752.395	4,282.880	25.958	-556.443
DB - Capitalisation	CHF	3,636.432	3,636.432	/	/
DB - Capitalisation	EUR	3,341.682	7,480.496	142.167	-4,280.981
DB - Capitalisation	USD	2,452.440	4,848.337	1,024.741	-3,420.638
FB - Capitalisation	EUR	180.439	1,025.453	20.000	-865.014
FB - Capitalisation	USD	5,699.223	9,074.223	/	-3,375.000
QB - Capitalisation	EUR	42.635	141.448	244.288	-343.101

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	30,168,717.72
Income	
Dividends (net)	990,259.64
Bank interest	7,021.98
Securities lending income	69.31
	997,350.93
Expenses	
Management & all-in management service fee	21,089.09
Interest and bank charges	6.35
Distribution expense	22,270.68
Other expenses	166.67
	43,532.79
Net income (loss)	953,818.14
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-381,329.89
Net realised gain (loss) on financial futures contracts	47,384.75
Net realised gain (loss) on foreign exchange	-5,991.24
	-339,936.38
Net realised gain (loss)	613,881.76
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	244,601.27
Change in net unrealised appreciation (depreciation) on financial futures contracts	-4,125.08
Change in net unrealised appreciation (depreciation) on foreign exchange	-4,798.74
	235,677.45
Net increase (decrease) in net assets as a result of operations	849,559.21
Subscriptions / Redemptions	
Subscriptions	2,296,532.55
Redemptions	-13,341,995.79
	-11,045,463.24
Net assets at the end of the year	19,972,813.69

Statement of Investments in Securities

Breakdown by Country

Australia	63.48
Hong Kong	17.35
Singapore	14.08
New Zealand	2.70
Ireland	0.73
Macau	0.36
China	0.31
Total	99.01

Breakdown by Economic Sector

Financial	51.19
Consumer Non-cyclical	12.96
Basic Materials	10.95
Consumer Cyclical	6.60
Communications	5.05
Industrial	4.20
Utilities	2.99
Energy	2.63
Technology	2.07
Diversified	0.37
Total	99.01

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
HKD AIA GROUP LTD	120,791	875,460.49	4.38
AUD ANZ GROUP HOLDINGS LTD	32,601	576,077.27	2.88
AUD APA GROUP (stapled security)	14,142	61,029.45	0.31
AUD ARISTOCRAT LEISURE LTD	6,193	262,119.29	1.31
AUD ASX LTD	2,116	85,262.70	0.43
NZD AUCKLAND INTERNATIONAL AIRPORT LTD	18,486	90,103.98	0.45
AUD BHP GROUP LTD	55,587	1,361,180.05	6.81
AUD BLUESCOPE STEEL LTD	4,803	55,579.90	0.28
HKD BOC HONG KONG HOLDINGS LTD	40,875	131,287.05	0.66
AUD BRAMBLES LTD	15,198	181,045.34	0.91
SGD CAPITALAND ASCENDAS REAL ESTATE INVESTMENT TRUST	39,914	75,193.51	0.38
SGD CAPITALAND INTEGRATED COMMERCIAL TRUST	61,782	87,406.00	0.44
SGD CAPITALAND INVESTMENT LTD	24,544	47,137.72	0.24
AUD CAR GROUP LTD	4,119	91,886.54	0.46
HKD CK ASSET HOLDINGS LTD	21,156	86,879.60	0.43
HKD CK HUTCHISON HOLDINGS LTD	29,561	157,928.60	0.79
HKD CK INFRASTRUCTURE HOLDINGS LTD	6,931	51,527.78	0.26
HKD CLP HOLDINGS LTD	18,480	155,349.09	0.78
AUD COCHLEAR LTD	715	128,327.62	0.64
AUD COLES GROUP LTD	14,617	170,956.67	0.86
AUD COMMONWEALTH BANK OF AUSTRALIA	18,335	1,739,711.56	8.71
AUD COMPUTERSHARE LTD	5,804	122,000.90	0.61
AUD CSL LTD	5,305	924,875.01	4.63
SGD DBS GROUP HOLDINGS LTD	21,392	685,572.67	3.43
AUD ENDEAVOUR GROUP LTD	16,613	43,200.94	0.22
NZD FISHER & PAYKEL HEALTHCARE CORP LTD	6,504	139,924.43	0.70
AUD FORTESCUE LTD	18,623	210,430.34	1.05
USD FUTU HOLDINGS LTD ADR	628	50,233.72	0.25
HKD GALAXY ENTERTAINMENT GROUP LTD	24,706	104,956.65	0.53
SGD GENTING SINGAPORE LTD	62,934	35,291.39	0.18
AUD GOODMAN GROUP	18,886	416,748.01	2.09
AUD GPT GROUP	20,925	56,616.47	0.28
USD GRAB HOLDINGS LTD-A-	22,570	106,530.40	0.53
HKD HANG SENG BANK LTD	8,368	102,930.94	0.52
HKD HENDERSON LAND DEVELOPMENT CO LTD	16,073	48,831.78	0.24
HKD HKT TRUST & HKT LTD (stapled security)	41,541	51,338.33	0.26
HKD HONG KONG & CHINA GAS CO LTD	122,829	98,194.26	0.49
HKD HONG KONG EXCHANGES & CLEARING LTD	13,340	506,263.81	2.53
USD HONGKONG LAND HOLDINGS LTD	12,369	55,042.05	0.28
NZD INFRATIL LTD	10,052	70,958.56	0.36
AUD INSURANCE AUSTRALIA GROUP LTD	25,866	135,486.33	0.68
AUD JAMES HARDIE INDUSTRIES PLC	4,708	145,951.95	0.73
USD JARDINE MATHESON HOLDINGS LTD	1,777	72,803.69	0.36
SGD KEPPEL LTD	15,592	78,177.16	0.39
HKD LINK REAL ESTATE INVESTMENT TRUST	28,336	119,830.53	0.60
AUD LOTTERY CORP LTD	24,290	74,293.41	0.37
AUD MACQUARIE GROUP LTD	3,972	545,095.79	2.73
AUD MEDIBANK PVT LTD	30,084	70,594.46	0.35
NZD MERCURY NZ LTD	7,703	25,246.29	0.13
NZD MERIDIAN ENERGY LTD	14,234	47,129.87	0.24
AUD MINERAL RESOURCES LTD	1,930	40,927.36	0.20
AUD MIRVAC GROUP	43,061	49,989.78	0.25
HKD MTR CORP LTD	17,161	59,869.48	0.30
AUD NATIONAL AUSTRALIA BANK LTD	33,716	774,472.15	3.88
AUD NORTHERN STAR RESOURCES LTD	12,541	119,887.89	0.60
AUD ORICA LTD	5,327	54,684.35	0.27
AUD ORIGIN ENERGY LTD	18,800	126,876.21	0.64
SGD OVERSEA-CHINESE BANKING CORP LTD	36,002	440,458.42	2.21
HKD POWER ASSETS HOLDINGS LTD	15,335	106,998.24	0.54
AUD PRO MEDICUS LTD	628	97,253.20	0.49
AUD QANTAS AIRWAYS LTD	8,342	46,329.59	0.23
AUD QBE INSURANCE GROUP LTD	16,480	195,908.95	0.98
AUD RAMSAY HEALTH CARE LTD	2,006	42,899.19	0.21
AUD REA GROUP LTD	577	83,349.89	0.42
AUD REECE LTD	2,469	34,211.89	0.17
AUD RIO TINTO LTD	4,067	295,774.02	1.48
HKD SANDS CHINA LTD	26,668	71,751.39	0.36
AUD SANTOS LTD	35,443	146,589.47	0.73
AUD SCENTRE GROUP	56,693	120,398.04	0.60
USD SEA LTD ADR	3,934	417,397.40	2.09
AUD SEEK LTD	3,898	54,471.49	0.27
SGD SEMBCORP INDUSTRIES LTD	9,300	37,630.85	0.19
AUD SGH LTD	2,228	63,607.18	0.32
SGD SINGAPORE AIRLINES LTD	15,869	74,913.03	0.37
SGD SINGAPORE EXCHANGE LTD	9,166	85,599.50	0.43
SGD SINGAPORE TECHNOLOGIES ENGINEERING LTD	16,552	56,540.33	0.28
SGD SINGAPORE TELECOMMUNICATIONS LTD	79,452	179,381.44	0.90
HKD SINO LAND CO LTD	42,455	42,903.44	0.21
HKD SITC INTERNATIONAL HOLDINGS CO LTD	15,000	39,971.94	0.20
AUD SONIC HEALTHCARE LTD	4,978	83,248.29	0.42
AUD SOUTH32 LTD	49,467	104,133.47	0.52
AUD STOCKLAND	26,051	77,421.48	0.39
HKD SUN HUNG KAI PROPERTIES LTD	15,753	151,386.33	0.76
AUD SUNCORP GROUP LTD	13,885	163,427.02	0.82
HKD SWIRE PACIFIC LTD-A-	4,622	41,918.38	0.21
HKD TECHTRONIC INDUSTRIES CO LTD	15,201	200,580.91	1.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
AUD TELSTRA GROUP LTD	43,499	107,998.94	0.54
AUD TRANSURBAN GROUP (stapled security)	34,109	282,777.87	1.42
AUD TREASURY WINE ESTATES LTD	8,864	62,180.69	0.31
SGD UNITED OVERSEAS BANK LTD	13,479	358,959.15	1.80
AUD VICINITY LTD	42,227	54,904.18	0.27
AUD WASHINGTON H SOUL PATTINSON & CO LTD	2,609	55,277.70	0.28
AUD WESFARMERS LTD	12,450	551,383.07	2.76
AUD WESTPAC BANKING CORP	37,713	754,672.08	3.78
HKD WH GROUP LTD 144A	91,896	71,099.19	0.36
HKD WHARF HOLDINGS LTD	12,000	33,754.08	0.17
HKD WHARF REAL ESTATE INVESTMENT CO LTD	18,849	48,190.47	0.24
SGD WILMAR INTERNATIONAL LTD	20,664	46,956.75	0.23
AUD WISETECH GLOBAL LTD	2,007	150,433.27	0.75
AUD WOODSIDE ENERGY GROUP LTD	20,786	316,593.42	1.58
AUD WOOLWORTHS GROUP LTD	13,417	253,284.55	1.27
AUD XERO LTD	1,583	165,208.08	0.83
SGD YANGZJIANG SHIPBUILDING HOLDINGS LTD	28,300	62,026.83	0.31
Shares (and equity-type securities)		19,774,862.66	99.01
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
		19,774,862.66	99.01
Total of Portfolio		19,774,862.66	99.01
Cash at banks and at brokers		200,519.54	1.00
Other net liabilities		-2,568.51	-0.01
Total net assets		19,972,813.69	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	CHF	56167518	LU2209794077	/	0.06%
DB - Capitalisation	EUR	56142934	LU2208992177	/	0.06%
QB - Capitalisation	USD	55325025	LU2189790178	0.12%	0.17%
QBX - Capitalisation	USD	55325017	LU2189790095	0.06%	0.12%

There is no management fee applicable for "DB" share classes.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	CHF	6.85%	/	-3.81%	-7.78%	14.51%
DB - Capitalisation	EUR	5.86%	/	2.16%	-3.23%	19.53%
QB - Capitalisation	USD	-0.88%	1.15%	5.61%	-9.29%	/
QBX - Capitalisation	USD	-0.83%	/	5.67%	-9.24%	11.03%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in USD)
MSCI SINGAPORE INDEX -100- 01/25	SGD	7	191,625.13	25.66
SPI 200 INDEX -25- 03/25	AUD	4	504,483.39	-10,525.55
Net unrealised loss on financial futures contracts				-10,499.89

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in USD and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	167,199,903.56
Cash at banks and at brokers	871,881.53
Subscriptions receivable	97,189.91
Dividend receivable	182,221.82
	168,351,196.82
Liabilities	
Payable for securities purchased	531.68
Redemption payable	189,579.47
Provisions for accrued expenses	31,963.02
Net unrealised loss on financial futures contracts	10,499.89
	232,574.06
Net assets	168,118,622.76

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	USD	168,118,622.76	221,464,220.37	209,975,983.85
Net asset value per share				
DB - Capitalisation	CHF	1,216.14	1,138.19	1,183.28
DB - Capitalisation	EUR	1,411.27	1,333.17	1,305.00
QB - Capitalisation	USD	1,011.49	1,020.48	966.23
QBX - Capitalisation	USD	1,251.49	1,262.01	1,194.24

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	CHF	90,855.597	92,742.140	2,287.222	-4,173.765
DB - Capitalisation	EUR	1,658.670	8,294.442	42.970	-6,678.742
QB - Capitalisation	USD	20,826.296	25,751.953	5,282.673	-10,208.330
QBX - Capitalisation	USD	18,143.000	45,603.000	3,549.675	-31,009.675

Statement of Operations / Changes in Net Assets in USD

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	221,464,220.37
Income	
Dividends (net)	6,791,209.79
Bank interest	25,612.17
	6,816,821.96
Expenses	
Management & all-in management service fee	165,452.77
Interest and bank charges	495.01
Other expenses	358.96
	166,306.74
Net income (loss)	6,650,515.22
Realised gain (loss)	
Net realised gain (loss) on sales of investments	-5,906,149.96
Net realised gain (loss) on financial futures contracts	220,724.61
Net realised gain (loss) on foreign exchange	-55,456.95
	-5,740,882.30
Net realised gain (loss)	909,632.92
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-2,194,832.69
Change in net unrealised appreciation (depreciation) on financial futures contracts	-30,560.98
Change in net unrealised appreciation (depreciation) on foreign exchange	-16,549.95
	-2,241,943.62
Net increase (decrease) in net assets as a result of operations	-1,332,310.70
Subscriptions / Redemptions	
Subscriptions	12,990,908.22
Redemptions	-65,004,195.13
	-52,013,286.91
Net assets at the end of the year	168,118,622.76

Statement of Investments in Securities

Breakdown by Country

Australia	63.77
Hong Kong	20.69
Singapore	10.49
New Zealand	2.79
Ireland	1.71
Total	99.45

Breakdown by Economic Sector

Financial	52.42
Consumer Non-cyclical	20.82
Basic Materials	5.00
Industrial	4.56
Energy	4.43
Technology	3.72
Consumer Cyclical	3.08
Communications	2.98
Utilities	2.44
Total	99.45

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
HKD AIA GROUP LTD	2,369,200	17,171,320.62	10.21
AUD ANZ GROUP HOLDINGS LTD	644,198	11,383,326.50	6.77
AUD APA GROUP (stapled security)	276,899	1,194,950.78	0.71
AUD ARISTOCRAT LEISURE LTD	122,481	5,184,019.53	3.08
AUD ASX LTD	41,428	1,669,311.42	0.99
AUD BLUESCOPE STEEL LTD	94,013	1,087,910.24	0.65
AUD BRAMBLES LTD	301,274	3,588,910.05	2.14
SGD CAPITALAND ASCENDAS REAL ESTATE INVESTMENT TRUST	794,400	1,496,560.62	0.89
SGD CAPITALAND INTEGRATED COMMERCIAL TRUST	1,239,550	1,753,651.59	1.04
SGD CAPITALAND INVESTMENT LTD	499,774	959,835.71	0.57
AUD CAR GROUP LTD	80,724	1,800,788.83	1.07
HKD CK INFRASTRUCTURE HOLDINGS LTD	134,500	999,925.98	0.60
AUD COCHLEAR LTD	14,004	2,513,426.60	1.50
AUD COLES GROUP LTD	289,826	3,389,730.36	2.02
AUD COMPUTERSHARE LTD	113,401	2,383,705.04	1.42
AUD CSL LTD	104,723	18,257,433.66	10.86
AUD ENDEAVOUR GROUP LTD	325,911	847,508.69	0.51
AUD FORTESCUE LTD	366,202	4,137,894.68	2.46
AUD GOODMAN GROUP	372,076	8,210,416.80	4.88
AUD GPT GROUP	409,401	1,107,710.28	0.66
USD GRAB HOLDINGS LTD-A-	455,345	2,149,228.40	1.28
HKD HANG SENG BANK LTD	163,200	2,007,448.55	1.19
HKD HONG KONG & CHINA GAS CO LTD	2,395,950	1,915,415.20	1.14
HKD HONG KONG EXCHANGES & CLEARING LTD	261,000	9,905,161.59	5.89
AUD JAMES HARDIE INDUSTRIES PLC	92,860	2,878,737.88	1.71
SGD KEPPEL LTD	309,500	1,551,810.58	0.92
AUD MACQUARIE GROUP LTD	78,322	10,748,487.51	6.39
NZD MERCURY NZ LTD	149,308	489,351.27	0.29
NZD MERIDIAN ENERGY LTD	279,752	926,280.37	0.55
AUD MINERAL RESOURCES LTD	37,833	802,282.29	0.48
HKD MTR CORP LTD	332,500	1,159,990.73	0.69
AUD NORTHERN STAR RESOURCES LTD	248,552	2,376,076.45	1.41
AUD ORICA LTD	104,066	1,068,290.19	0.64
AUD QBE INSURANCE GROUP LTD	325,498	3,869,415.84	2.30
AUD RAMSAY HEALTH CARE LTD	39,458	843,826.68	0.50
AUD REA GROUP LTD	11,287	1,630,450.92	0.97
AUD SEEK LTD	76,483	1,068,789.86	0.64
SGD SEMBCORP INDUSTRIES LTD	189,900	768,397.60	0.46
SGD SINGAPORE EXCHANGE LTD	182,400	1,703,398.33	1.01
HKD SINO LAND CO LTD	830,000	838,766.98	0.50
AUD SUNCORP GROUP LTD	275,120	3,238,173.63	1.93
HKD SWIRE PACIFIC LTD-A-	87,000	789,030.57	0.47
AUD TRANSURBAN GROUP (stapled security)	671,316	5,565,490.26	3.31
SGD UNITED OVERSEAS BANK LTD	272,700	7,262,271.66	4.32
AUD WISETECH GLOBAL LTD	39,774	2,981,232.11	1.77
AUD WOODSIDE ENERGY GROUP LTD	410,706	6,255,499.68	3.72
AUD XERO LTD	31,316	3,268,260.45	1.94
Shares (and equity-type securities)		167,199,903.56	99.45
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
		167,199,903.56	99.45
Total of Portfolio		167,199,903.56	99.45
Cash at banks and at brokers		871,881.53	0.52
Other net assets		46,837.67	0.03
Total net assets		168,118,622.76	100.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
DB - Capitalisation	GBP	55299557	LU2189789832	/	0.05%
FB - Capitalisation	GBP	55299570	LU2189789915	0.10%	0.20%
QB - Capitalisation	GBP	55299554	LU2189789758	0.10%	0.16%
QBX - Capitalisation	GBP	55299553	LU2189789675	0.05%	0.11%

There is no management fee applicable for "DB" share class.

Fund Performance

		YTD	Since inception	2023	2022	2021
DB - Capitalisation	GBP	10.26%	/	9.21%	-2.81%	13.85%
FB - Capitalisation	GBP	10.09%	33.08%	9.05%	-2.96%	/
QB - Capitalisation	GBP	10.14%	/	9.10%	-2.91%	13.73%
QBX - Capitalisation	GBP	10.18%	/	9.16%	-2.86%	13.79%

Notes

Financial futures contracts

Description	Currency	Quantity	Engagement	Valuation
Counterparty				(in GBP)
FTSE 100 INDEX -10- 03/25	GBP	2	163,610.00	-1,140.00
Net unrealised loss on financial futures contracts				-1,140.00

Counterparty: Citigroup Global Markets Limited

Statement of Net Assets in GBP and Fund Evolution

	31.12.2024
Assets	
Investments in securities at market value	41,775,212.94
Cash at banks and at brokers	108,688.53
Dividend receivable	92,675.63
	41,976,577.10
Liabilities	
Provisions for accrued expenses	10,868.52
Net unrealised loss on financial futures contracts	1,140.00
	12,008.52
Net assets	41,964,568.58

Fund Evolution		31.12.2024	31.12.2023	31.12.2022
Total net assets	GBP	41,964,568.58	70,327,578.22	95,338,195.13
Net asset value per share				
DB - Capitalisation	GBP	1,331.74	1,207.80	1,105.92
FB - Capitalisation	GBP	133.08	120.88	110.85
QB - Capitalisation	GBP	1,501.04	1,362.85	1,249.13
QBX - Capitalisation	GBP	1,407.02	1,276.98	1,169.85

Number of shares outstanding		at the end of the year	at the beginning of the year	Number of shares issued	Number of shares redeemed
DB - Capitalisation	GBP	4,241.000	4,248.000	80.000	-87.000
FB - Capitalisation	GBP	13,890.885	14,893.465	3,677.614	-4,680.194
QB - Capitalisation	GBP	7,300.366	8,449.306	264.230	-1,413.170
QBX - Capitalisation	GBP	16,709.000	40,628.000	5,618.000	-29,537.000

Statement of Operations / Changes in Net Assets in GBP

	For the period from 01.01.2024 to 31.12.2024
Net assets at the beginning of the year	70,327,578.22
Income	
Dividends (net)	2,349,123.29
Bank interest	9,591.30
Other income	305.38
	2,359,019.97
Expenses	
Management & all-in management service fee	64,137.60
	64,137.60
Net income (loss)	2,294,882.37
Realised gain (loss)	
Net realised gain (loss) on sales of investments	3,555,806.40
Net realised gain (loss) on financial futures contracts	41,019.12
Net realised gain (loss) on foreign exchange	-728.56
	3,596,096.96
Net realised gain (loss)	5,890,979.33
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	1,107,512.07
Change in net unrealised appreciation (depreciation) on financial futures contracts	-13,020.00
Change in net unrealised appreciation (depreciation) on foreign exchange	133.66
	1,094,625.73
Net increase (decrease) in net assets as a result of operations	6,985,605.06
Subscriptions / Redemptions	
Subscriptions	8,793,480.60
Redemptions	-44,142,095.30
	-35,348,614.70
Net assets at the end of the year	41,964,568.58

Statement of Investments in Securities

Breakdown by Country

United Kingdom	95.97
Hong Kong	1.78
Chile	0.65
Switzerland	0.62
Ireland	0.53
Total	99.55

Breakdown by Economic Sector

Consumer Non-cyclical	47.19
Financial	29.75
Communications	5.32
Basic Materials	5.07
Utilities	4.84
Consumer Cyclical	4.38
Technology	1.33
Industrial	1.14
Energy	0.53
Total	99.55

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in GBP)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
GBP 3i GROUP PLC	42,621	1,519,012.44	3.62
GBP ADMIRAL GROUP PLC	11,295	298,639.80	0.71
GBP ANGLO AMERICAN PLC	55,635	1,315,211.40	3.13
GBP ANTOFAGASTA PLC	17,153	272,732.70	0.65
GBP ASHTEAD GROUP PLC	19,145	950,549.25	2.27
GBP ASSOCIATED BRITISH FOODS PLC	14,586	297,991.98	0.71
GBP ASTRAZENECA PLC	68,005	7,118,763.40	16.96
GBP AUTO TRADER GROUP PLC 144A	38,873	308,262.89	0.73
GBP AVIVA PLC	117,201	549,438.29	1.31
GBP BARRATT REDROW PLC	59,942	263,804.74	0.63
GBP BERKELEY GROUP HOLDINGS PLC	4,436	173,004.00	0.41
GBP BT GROUP PLC-A	283,316	408,116.70	0.97
GBP BUNZL PLC	14,673	483,622.08	1.15
GBP COCA-COLA HBC AG	9,497	259,458.04	0.62
GBP CRODA INTERNATIONAL PLC	5,785	195,822.25	0.47
GBP DCC PLC	4,300	221,020.00	0.53
GBP ENDEAVOUR MINING PLC	8,020	114,285.00	0.27
GBP HSBC HOLDINGS PLC	798,354	6,269,473.96	14.94
GBP INFORMA PLC	57,928	462,497.15	1.10
GBP INTERTEK GROUP PLC	7,013	331,574.64	0.79
GBP J SAINSBURY PLC	77,096	210,934.66	0.50
GBP KINGFISHER PLC	79,983	198,917.72	0.47
GBP LAND SECURITIES GROUP PLC	30,772	179,708.48	0.43
GBP LEGAL & GENERAL GROUP PLC	257,195	591,034.11	1.41
GBP LLOYDS BANKING GROUP PLC	2,685,107	1,470,901.61	3.51
GBP M&G PLC	98,349	194,583.50	0.46
GBP MONDI PLC	19,196	228,816.32	0.55
GBP NATIONAL GRID PLC	213,911	2,032,154.50	4.84
GBP PHOENIX GROUP HOLDINGS PLC	30,698	156,559.80	0.37
GBP PRUDENTIAL PLC	117,568	748,908.16	1.79
GBP RECKITT BENCKISER GROUP PLC	30,263	1,462,610.79	3.49
GBP RELX PLC	81,823	2,969,356.67	7.08
GBP RENTOKIL INITIAL PLC	110,526	442,988.21	1.06
GBP SAGE GROUP PLC	43,990	559,992.70	1.33
GBP SCHRODERS PLC	35,351	114,395.84	0.27
GBP SEGRO PLC	56,259	394,488.11	0.94
GBP SMITHS GROUP PLC	15,015	258,107.85	0.62
GBP SPIRAX GROUP PLC	3,207	219,839.85	0.52
GBP TAYLOR WIMPEY PLC	154,390	188,510.19	0.45
GBP TESCO PLC	299,979	1,104,822.66	2.63
GBP UNILEVER PLC	108,860	4,950,952.80	11.80
GBP VODAFONE GROUP PLC	969,048	661,859.78	1.58
GBP WHITBREAD PLC	7,834	230,789.64	0.55
GBP WPP PLC	47,220	390,698.28	0.93
Shares (and equity-type securities)		41,775,212.94	99.55
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
		41,775,212.94	99.55
Total of Portfolio		41,775,212.94	99.55
Cash at banks and at brokers		108,688.53	0.26
Other net assets		80,667.11	0.19
Total net assets		41,964,568.58	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Remuneration

The Board of Directors of UBS Asset Management (Europe) S.A. (the "Management Company" or the "AIFM") has adopted a remuneration framework (the "Framework") whose objectives are:

on one hand; to ensure that the remuneration framework is in line with the applicable laws and regulations, and more specifically with provisions defined under

- (i) the Luxembourg Law of 17 December 2010 on Undertakings for Collective Investment in Transferable Securities as amended from time to time (the "UCITS Law") transposing the UCITS Directive 2009/65/EC (the "UCITS Directive") as amended by Directive 2014/91/EU (the "UCITS V Directive");
- (ii) the Alternative Investment Fund Managers Directive ("AIFMD") 2011/61/EU, transposed into the Luxembourg AIFM Law dated from 12 July 2013, as amended from time to time;
- (iii) the ESMA's guidelines on sound remuneration policies under the UCITS Directive - ESMA/2016/575 and ESMA's guidelines on sound remuneration policies under the AIFMD - ESMA/2016/579 both published on 14 October 2016;
- (iv) the CSSF Circular 10/437 on Guidelines concerning the remuneration policies in the financial sector issued on 1 February 2010;
- (v) the Directive 2014/65/EU on markets in financial instruments (MiFID II);
- (vi) the Commission Delegated Regulation 2017/565/EU of 25 April 2016 supplementing Directive 2014/65/EU (MiFID II Level 2)
- (vii) Regulation (EU) 2019/2088 of the European parliament and of the council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR");
- (viii) the CSSF Circular 23/841, transposing the ESMA Guidelines on certain aspects of the MiFID II remuneration requirements (ESMA 35-43-3565) (MiFID ESMA Guidelines).

and on the other hand, to comply with the Total Reward Principles of UBS Group.

The Framework is meant not to encourage excessive risk taking, to contain measures to avoid conflicts of interest, to be consistent with, and promote, sound and effective risk management, including sustainability risk where applicable, and to be consistent with the UBS Group business strategy, objectives and values.

More details about the Framework of the Management Company/the AIFM, which describes, but not limited to, how remuneration and benefits are determined, are available at <https://www.ubs.com/ame-regulatorydisclosures>. The Framework is subject to an annual review by the control functions of the Management Company/the AIFM after review and update by the Human Resources department; and is approved by the Board of Directors of the Management Company/the AIFM. Last approval by the Board of Directors took place on 25 September 2024. No material change was made to the Framework.

Application of the requirements and remuneration disclosure

In accordance with the Article 151 of the UCITS Law and Article 20 of the AIFM Law, the Management Company/the AIFM is required to disclose at least annually certain information concerning its remuneration framework and the practices for its Identified Staff.

The Management Company/the AIFM complies with the UCITS Directive/AIFMD principles in a way and to the extent that is appropriate to its size, internal organisation and the nature, scope and complexity of its activities.

Considering the total size of funds under management, both UCITS and AIFs although a significant portion is not complex or risky investment, the Management Company/the AIFM judges that the proportionality principle may not be applicable at the level of the company but at the level of the Identified Staff.

By application of the proportionality principle for the Identified Staff, the following requirements on pay-out processes for Identified Staff are not applied:

- The payment of variable remuneration in instruments related mainly to the funds in relation to which they perform their activities;
- Deferral requirements;
- Retention periods;
- Incorporation of ex-post risk factors (i.e. malus or clawback arrangements).

The deferral requirements remain however applicable when the annual variable remuneration of Identified Staff exceeds the de minimis threshold adopted by the Management Company or where an employee's total annual compensation is exceeding the threshold defined under the UBS Group Compensation Framework; the variable compensation will be treated in line with the plan rules defined under the UBS Group Compensation Framework.

Remuneration of Management Company/AIFM staff

The table below provides an overview of the aggregate total remuneration granted to employed staff as of 31 December 2024 and remunerated board members of the Management Company:

EUR 1000	Fixed remuneration	Variable remuneration	Total remuneration ¹	No of beneficiaries
All staff	15,697	4,595	20,292	134
- whereof Identified Staff	9,107	3,578	12,685	61
- thereof Senior Management ²	2,820	1,447	4,267	16
- thereof Other Identified Staff	6,287	2,131	8,418	45

¹ As per the proportionality principle applied to the Management Company, the overview reflects key aspects of total remuneration and excludes benefit, pension and severance remuneration data.

² Senior Management includes the CEO, the Conducting Officers, the Head of Compliance, the Branch Managers and Board of Director members. Of which, 2 BoD members are employed by other UBS entities and are not eligible to any compensation for this mandate.

Remuneration of the delegates' identified staff

As market or regulatory practice develops, the Portfolio Manager(s) may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made and in case of changes to the identified staff and/or in case of change in the number of sub-funds over the year, this may result in disclosures in relation to the Fund not being comparable to the disclosures made in the prior year.

For the year ending 31 December 2024, the aggregate total remuneration paid by the delegated Investment Manager to its Identified Staff in relation to the Fund amounted to EUR 1,237,641, of which EUR 847,155 represented the variable remuneration (3 beneficiaries).

Unaudited information (continued)

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General information in relation to Securities Financing Transactions ("SFT")

- Types of SFTs

As at 31.12.2024, the Company is engaged in Securities Lending activities.

- Re-use of collateral

The Company does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

- Safekeeping of collateral

The safekeeping of collateral is done by Brown Brothers Harriman (Luxembourg) S.C.A. (the "Depository Bank").

- Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

- Maturity tenor and collateral

The maturity tenor of the SFTs is always open maturity. The maturity tenor of the related collateral is disclosed in the section below.

Complementary information on securities lending activities

As per 31.12.2024 the Subfunds exclusively participated in the security lending system with JP Morgan Bank Luxembourg S.A (the "Principal").

The amount of securities on loan as a proportion of total lendable assets defined as excluding cash and cash equivalents and as a proportion of the Total Net Assets are disclosed in the table below. The amount of assets engaged in securities lending activities, the information on collateral and the data on return and cost can be found in the Notes pages of this annual report.

Subfund	CCY	Amount of securities on loan as a proportion of total lendable assets (in %)*	Amount of securities lending as a proportion of Total Net Assets (in %)
CSIF (Lux) Bond Aggregate EUR	EUR	5.59	5.53
CSIF (Lux) Bond Government Emerging Markets Local	USD	0.42	0.41
CSIF (Lux) Equity Canada	CAD	11.42	11.36
CSIF (Lux) Equity Emerging Markets	USD	0.25	0.25
CSIF (Lux) Equity EMU	EUR	0.36	0.36
CSIF (Lux) Equity Europe	EUR	0.56	0.55
CSIF (Lux) Equity Japan	JPY	0.74	0.73

* excluding cash and cash equivalents

Data on collateral issuers for securities lending activities

The split of issuers of collateral securities received across all STFs as at 31 December 2024 is as follows:

Collateral issuer	Total volume of the collateral securities and commodities received per issuer at pool level (in CHF)
Austrian Government	2,613,498.93
Belgian Government	14,949,229.51
Finnish Government	1,683,496.27
French Government	21,361,751.85
German Government	3,076,043.48
Netherlands Government	1,650,764.51
United Kingdom Government	20,802,682.95
United States Government	6,205,143.88

Maturity tenor of the collateral related to securities lending activities

Subfund	CCY	Maturity tenor of collateral						Open maturity
		Less than 1 day	From 1 day to 1 week	From 1 week to 1 month	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	
CSIF (Lux) Bond Aggregate EUR	EUR	-	-	82,138.86	1,147,160.07	1,820,822.52	57,984,342.42	-
CSIF (Lux) Bond Government Emerging Markets Local	USD	-	-	841.58	97,697.02	179,984.07	1,600,901.77	-
CSIF (Lux) Equity Canada	CAD	-	-	17,806.00	47,523.57	76,315.28	10,455,140.28	-
CSIF (Lux) Equity Emerging Markets	USD	-	-	1,904.15	3,101.42	5,186.91	469,765.46	-
CSIF (Lux) Equity EMU	EUR	-	-	32,053.17	-	50,540.15	5,183,007.59	-
CSIF (Lux) Equity Europe	EUR	-	-	3,638.35	2,756.37	20,788.00	661,025.85	-
CSIF (Lux) Equity Japan	JPY	-	-	1,192,680.44	5.88	333,120.40	113,593,031.87	-

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CSIF (Lux) Bond Government
Emerging Markets USD ESG
Blue

Legal entity identifier: 5493003VIPB3DQ0S0Y61

Sustainable

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy

is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective**: ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: ____%

☒ ☐ ☒ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 1.67% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

As index tracking fund, the ESG characteristics of the fund and its ESG integration approach are derived from the ESG index that the fund is tracking. Therefore, the ESG rules and criteria applied by the fund are defined by the index provider and they may deviate from the standards set in the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promoted the following environmental and social characteristics:

- not to invest in certain issuers based on ESG Exclusions applied by the index provider when constructing the index
- as long as the Subfund stayed within the anticipated tracking error as determined in the Prospectus, the following additional exclusions of CSAM's Sustainable Investing Policy have been applied in order to limit the portfolio to a subset of securities from the benchmark index
 - to invest only into issuers that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
 - not to invest into issuers that derive more than 20% of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (values-based exclusions on direct investments)
 - adherence to, and conducting business activities in accordance with conduct-based exclusions of SVVK ASIR (business-conduct exclusions on direct investments)
- to invest according to the ESG methodology of the index provider (ESG Integration)
- contribution to sustainable practices through the inclusion of the Subfund's investments into centralized engagement approach, in line with UBS AM's fiduciary duty (Active Ownership).

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration and ESG Exclusions below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.12.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
JESG ESG Rating	Band 1 (80-100): 0.69% Band 2 (60-79): 18.67% Band 3 (40-59): 67.60% Band 4 (20-39): 11.94% Band 5 (0-19): 0.00% Not rated: 1.09%	Investment exposure by JESG score range: Band 1 [score 80-100] (highest): 0-100% Band 2 [score 60-79]: 0-100% Band 3 [score 40-59]: 0-100% Band 4 [score 20-39]: 0-100% Band 5 [score 0-19] (lowest): 0-100%
JESG ESG controversy flag**	JESG Band 5: 0.00% Oil sands: 0.00% Thermal coal: 0.00% Less than 12M out of the index: 0.00% Insufficient data: 0.00% Insufficient maturity: 0.00% Total controversies: 0.00%	Exposure (0-100%) to controversial issuers and/or economic activities as identified by JESG
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** Note that the sum of the individual categories (JESG Band, Oil sands etc.) may be higher than "Total controversies". This is because securities may be mapped against more than one controversial issuer and/or economic activity (e.g., an issuer with economic activities linked to coal and oil sands).

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.12.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
JESG ESG Rating	Band 1 (80-100): 0.38% Band 2 (60-79): 18.20% Band 3 (40-59): 70.55% Band 4 (20-39): 10.92% Band 5 (0-19): 0.00% Not rated: 0.43%	Investment exposure by JESG score range: Band 1 [score 80-100] (highest): 0-100% Band 2 [score 60-79]: 0-100% Band 3 [score 40-59]: 0-100% Band 4 [score 20-39]: 0-100% Band 5 [score 0-19] (lowest): 0-100%
JESG ESG controversy flag**	JESG Band 5: 0.00% Oil sands: 0.00% Thermal coal: 0.00% Less than 12M out of the index: 0.00% Insufficient data: 0.00% Insufficient maturity: 0.00% Total controversies: 0.00%	Exposure (0-100%) to controversial issuers and/or economic activities as identified by JESG
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** Note that the sum of the individual categories (JESG Band, Oil sands etc.) may be higher than "Total controversies". This is because securities may be mapped against more than one controversial issuer and/or economic activity (e.g., an issuer with economic activities linked to coal and oil sands).

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental objectives:

- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Index provider (JESG) methodology for index construction incorporates ESG scores from two data vendors: Sustainalytics and RepRisk. As part of the methodologies of these two data vendors, many of the in-scope PAIs are factored into the resultant ESG score of a corporate or sovereign issuer. In this way, PAIs are integrated into the ESG scoring process. However, index provider's suite does not target any reduction in PAIs over the baseline benchmark. Further, data regarding the index-level value of certain PAIs is not maintained due to gaps in data quality and coverage. Nevertheless, at the time when the present SFDR annex to the annual report is published, CSAM cannot report on the PAI methodology applied by the index provider, as it does not obtain the necessary data.

Adverse Sustainability Indicator /

Metric

Impact * Eligible Assets (%) ** Data Coverage (%) ***

Indicators applicable to investments in investee companies

CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS

GHG Emissions

1. GHG emissions Scope 1 (in metric tons)	629.82	5.09	0.72
1. GHG emissions Scope 2 (in metric tons)	62.94	5.09	0.72
1. GHG emissions Scope 3 (in metric tons)	3'007.87	5.09	0.72
1. GHG emissions Total (in metric tons)	3'417.56	5.09	0.72
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	0.44	5.09	0.39
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	58.74	5.09	3.51
4. Exposure to companies active in the fossil fuel sector (in percent) ****	1.27	5.09	3.30
5. Share of nonrenewable energy consumption and production (in percent)	2.60	5.09	2.70
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	5.09	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.01	5.09	3.11
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.00	5.09	3.11
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.01	5.09	3.11
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	5.09	0.00
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	5.09	0.00
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	5.09	3.11
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.00	5.09	3.11
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	5.09	0.00

Biodiversity

7. Activities negatively affecting biodiversity sensitive areas (in percent)	0.00	5.09	3.94

Water

8. Emissions to water (in metric tons, per million EUR invested)	0.00	5.09	0.00

Waste

9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.01	5.09	0.65

SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS**Social and employee matters**

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.07	5.09	3.84
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	1.37	5.09	3.35

12. Unadjusted gender pay gap (in percent of male gross earnings)	0.21	5.09	1.55
13. Board gender diversity (female board members, expressed as a percentage of all board members)	0.66	5.09	3.72
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	5.09	3.84
Indicators applicable to investments in sovereigns and supranationals			
<i>Environmental</i>			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	712.87	94.92	92.55
<i>Social</i>			
16. Investee countries subject to social violations (absolute)	4	94.92	0.00
16. Investee countries subject to social violations (relative)	4.16	94.92	0.00
Indicators applicable to investments in real estate assets			
<i>Fossil fuels</i>			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
<i>Energy efficiency</i>			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

** Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

*** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

**** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

***** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

****** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.12.2024

What were the top investments of this financial product?

Largest investments *	NACE Sector code	% Assets	Country
ARGENTINA REPUBLIC OF GOVERNMENT / 5.000% / 09.07.2035	O. Public administration and defense; compulsory social security	1.05	Argentina
URUGUAY (ORIENTAL REPUBLIC OF) / 5.100% / 18.06.2050	O. Public administration and defense; compulsory social security	0.82	Uruguay
ARGENTINA REPUBLIC OF GOVERNMENT / 1.750% / 09.07.2030	O. Public administration and defense; compulsory social security	0.76	Argentina
KUWAIT STATE OF (GOVERNMENT) / 3.500% / 20.03.2027	O. Public administration and defense; compulsory social security	0.74	Kuwait
POLAND (REPUBLIC OF) / 5.500% / 18.03.2054	O. Public administration and defense; compulsory social security	0.64	Poland
ARGENTINA REPUBLIC OF GOVERNMENT / 5.000% / 09.01.2038	O. Public administration and defense; compulsory social security	0.61	Argentina
ECUADOR REPUBLIC OF (GOVERNMENT) / 6.900% / 31.07.2035	O. Public administration and defense; compulsory social security	0.58	Ecuador
POLAND (REPUBLIC OF) / 5.125% / 18.09.2034	O. Public administration and defense; compulsory social security	0.54	Poland
URUGUAY (ORIENTAL REPUBLIC OF) / 4.975% / 20.04.2055	O. Public administration and defense; compulsory social security	0.53	Uruguay
HUNGARY (GOVERNMENT) / 5.500% / 26.03.2036	O. Public administration and defense; compulsory social security	0.52	Hungary
ARGENTINA REPUBLIC OF GOVERNMENT / 4.875% / 09.07.2041	O. Public administration and defense; compulsory social security	0.51	Argentina
HUNGARY (GOVERNMENT) / 6.125% / 22.05.2028	O. Public administration and defense; compulsory social security	0.50	Hungary
URUGUAY (ORIENTAL REPUBLIC OF) / 5.750% / 28.10.2034	O. Public administration and defense; compulsory social security	0.49	Uruguay
GHANA (REPUBLIC OF) / 5.000% / 03.07.2035	O. Public administration and defense; compulsory social security	0.48	Ghana
POLAND (REPUBLIC OF) / 4.875% / 04.10.2033	O. Public administration and defense; compulsory social security	0.47	Poland

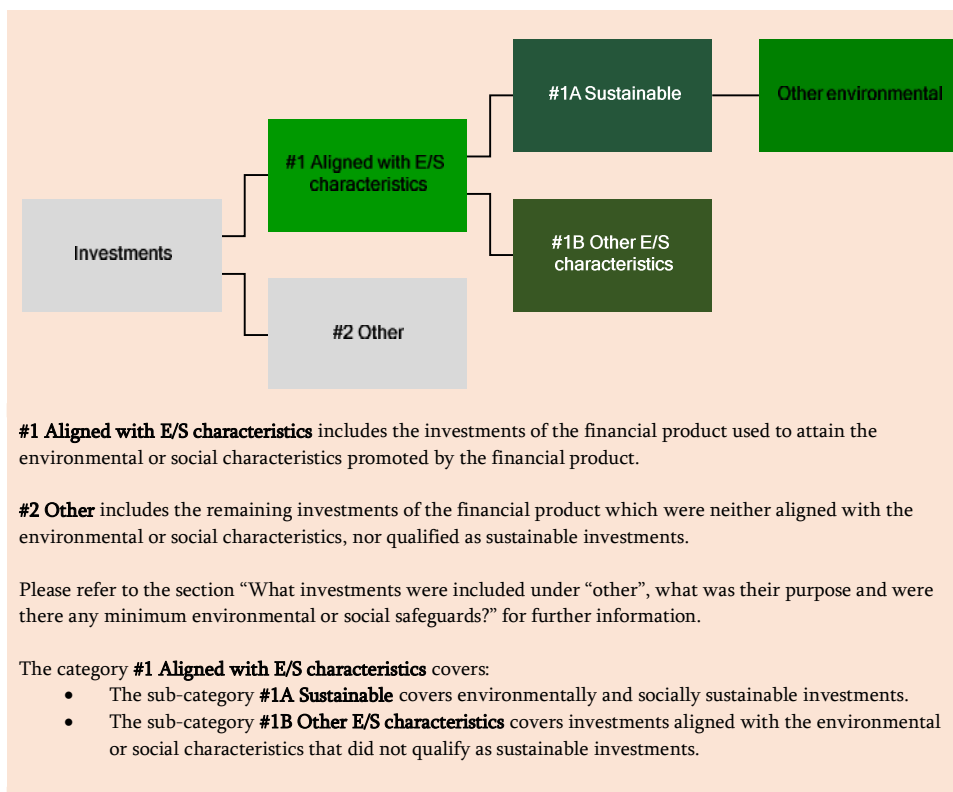
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 97.37% of its total net assets.

Within this category the Subfund held a proportion of 1.67% of its total net assets in sustainable investments (category #1A above) and a proportion of 95.70% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in “Other” (category #2 above) was 2.63% of its total net assets.

The data is valid as of 31.12.2024. It does not represent an average for the reference period.

In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	2.26%
C. Manufacturing	0.14%
D. Electricity, gas, steam and air conditioning supply	0.57%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	0.88%
H. Transportation and storage	0.48%
K. Financial and insurance activities	8.92%
N. Administrative and support service activities	0.45%
O. Public administration and defense; compulsory social security	86.57%
Others	-0.27%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.80%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.14%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.18%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.88%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.12.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environ-mental
objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have green-house gas emission levels corresponding to the best performance.

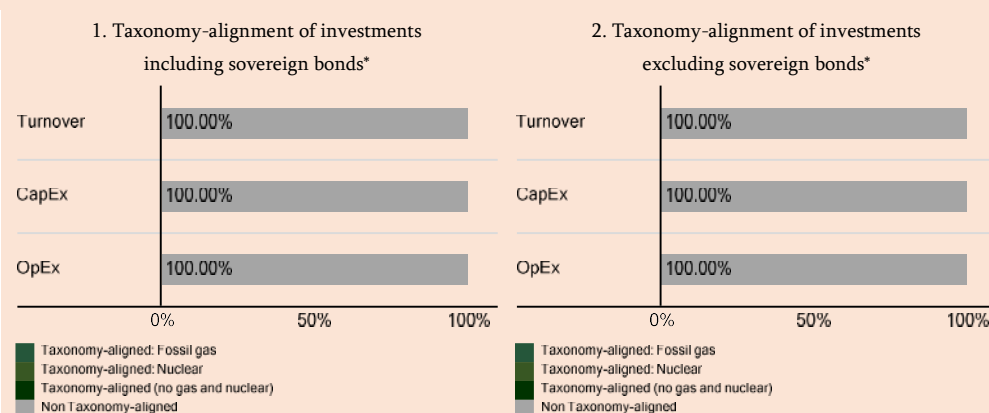
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.12.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.12.2023.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.12.2024, 1.67% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of 31.12.2024, 0.00% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.12.2024, 2.63% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions and ESG Integration.

This Subfund applied the exclusions used by the provider of the benchmark index in the index methodology. In addition, provided the Subfund stayed within the anticipated tracking error as determined in the Prospectus, CSAM applied the following exclusions:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived a significant portion of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (with a revenues threshold of 20%).

- Business-conduct Exclusions

This Subfund applied conduct-based exclusions of SVVK-ASIR.

ESG Factors were integrated into the investment process by tracking an ESG index.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The fund is using JPM ESG EMBI Global Diversified as reference benchmark for attaining the environmental and/or social characteristics.

The reference benchmark tracks liquid, US Dollar emerging market fixed and floating-rate debt instruments issued by sovereign and quasi-sovereign entities. The index applies an ESG scoring and screening methodology to tilt toward issuers ranked higher on ESG criteria and green bond issues, and to underweight and remove issuers that rank lower.

How does the reference benchmark differ from a broad market index?

The reference benchmark is based on the JPM EMBI Global Diversified. It differs from this broad market index by tilting to issuers with higher ESG scores and avoiding exposure to issuers with lower scores.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability Indicator*	Portfolio	Indicator Output
JESG ESG Rating	Band 1 (80-100): 0.38% Band 2 (60-79): 18.20% Band 3 (40-59): 70.55% Band 4 (20-39): 10.92% Band 5 (0-19): 0.00% Not rated: 0.43%	Investment exposure by JESG score range: Band 1 [score 80-100] (highest): 0-100% Band 2 [score 60-79]: 0-100% Band 3 [score 40-59]: 0-100% Band 4 [score 20-39]: 0-100% Band 5 [score 0-19] (lowest): 0-100%
JESG ESG controversy flag**	JESG Band 5: 0.00% Oil sands: 0.00% Thermal coal: 0.00% Less than 12M out of the index: 0.00% Insufficient data: 0.00% Insufficient maturity: 0.00% Total controversies: 0.00%	Exposure (0-100%) to controversial issuers and/or economic activities as identified by JESG

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** Note that the sum of the individual categories (JESG Band, Oil sands etc.) may be higher than "Total controversies". This is because securities may be mapped against more than one controversial issuer and/or economic activity (e.g., an issuer with economic activities linked to coal and oil sands).

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator*	JPM ESG EMBI Global Diversified	Indicator Output
JESG ESG Rating	Band 1 (80-100): 0.34% Band 2 (60-79): 18.28% Band 3 (40-59): 69.93% Band 4 (20-39): 11.45% Band 5 (0-19): 0.00% Not rated: 0.00%	Investment exposure by JESG score range: Band 1 [score 80-100] (highest): 0-100% Band 2 [score 60-79]: 0-100% Band 3 [score 40-59]: 0-100% Band 4 [score 20-39]: 0-100% Band 5 [score 0-19] (lowest): 0-100%
JESG ESG controversy flag**	JESG Band 5: 0.00% Oil sands: 0.00% Thermal coal: 0.00% Less than 12M out of the index: 0.00% Insufficient data: 0.00% Insufficient maturity: 0.00% Total controversies: 0.00%	Exposure (0-100%) to controversial issuers and/or economic activities as identified by JESG

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** Note that the sum of the individual categories (JESG Band, Oil sands etc.) may be higher than "Total controversies". This is because securities may be mapped against more than one controversial issuer and/or economic activity (e.g., an issuer with economic activities linked to coal and oil sands).

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● How did this financial product perform compared with the broad market index?

Sustainability Indicator*	JPM EMBI Global Diversified	Indicator Output
JESG ESG Rating	Band 1 (80-100): 0.17% Band 2 (60-79): 12.01% Band 3 (40-59): 59.76% Band 4 (20-39): 15.63% Band 5 (0-19): 12.37% Not rated: 0.06%	Investment exposure by JESG score range: Band 1 [score 80-100] (highest): 0-100% Band 2 [score 60-79]: 0-100% Band 3 [score 40-59]: 0-100% Band 4 [score 20-39]: 0-100% Band 5 [score 0-19] (lowest): 0-100%
JESG ESG controversy flag**	JESG Band 5: 12.37% Oil sands: 0.91% Thermal coal: 0.00% Less than 12M out of the index: 0.00% Insufficient data: 0.06% Insufficient maturity: 0.00% Total controversies: 13.74%	Exposure (0-100%) to controversial issuers and/or economic activities as identified by JESG

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** Note that the sum of the individual categories (JESG Band, Oil sands etc.) may be higher than "Total controversies". This is because securities may be mapped against more than one controversial issuer and/or economic activity (e.g., an issuer with economic activities linked to coal and oil sands).

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CSIF (Lux) Bond Green Bond
Global Blue

Legal entity identifier: 549300EMGRCG8JMF5K49

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☐ It made **sustainable investments with an environmental objective**: ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: ____%

☒ ☐ ☒ No

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 76.67% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

As index tracking fund, the ESG characteristics of the fund and its ESG integration approach are derived from the ESG index that the fund is tracking. Therefore, the ESG rules and criteria applied by the fund are defined by the index provider and they may deviate from the standards set in the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promoted the following environmental and social characteristics:

- exposure to Green Bonds which are fixed income securities in which the proceeds are applied to projects or activities that promote climate or other environmental sustainability purposes
- not to invest in certain issuers based on ESG Exclusions applied by the index provider when constructing the index
- as long as the Subfund stayed within the anticipated tracking error as determined in the Prospectus, the following additional exclusions of CSAM's Sustainable Investing Policy have been applied in order to limit the portfolio to a subset of securities from the benchmark index
 - to invest only into issuers that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
 - not to invest into issuers that derive more than 20% of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (values-based exclusions on direct investments)
 - adherence to, and conducting business activities in accordance with conduct-based exclusions of SVVK ASIR (business-conduct exclusions on direct investments)
- to invest according to the ESG methodology of the index provider (ESG Integration)
- contribution to sustainable practices through the inclusion of the Subfund's investments into centralized engagement approach, in line with UBS AM's fiduciary duty (Active Ownership).

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.12.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
Green bond	99.08%	Investment exposure to Green Bonds: 0%–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● *...and compared to previous periods?*

The table below presents data from the previous reference period (as of 31.12.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output

Green bond	97.49%	Investment exposure to Green Bonds: 0%–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments in securities whose proceeds pursue a predefined environmental or social objective (e.g. green bonds)
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

At the time when the present SFDR annex to the annual report is published, CSAM cannot report on the PAI data applied by the index provider for index construction, because it does not obtain the relevant data. Nevertheless, CSAM can report on the CSAM PAI data which was however not relevant for the investment decision-making process. The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.01.2024–31.12.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator /
Metric

Impact * Eligible Assets (%) ** Data Coverage (%) ***

Indicators applicable to investments in investee companies**CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS*****GHG Emissions***

1. GHG emissions Scope 1 (in metric tons)	4'795.97	62.41	40.21
1. GHG emissions Scope 2 (in metric tons)	512.65	62.41	40.21
1. GHG emissions Scope 3 (in metric tons)	19'763.09	62.41	40.17
1. GHG emissions Total (in metric tons)	25'418.82	62.41	40.17
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	187.02	62.41	35.55
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	806.07	62.41	56.82
4. Exposure to companies active in the fossil fuel sector (in percent) ****	10.75	62.41	55.91
5. Share of nonrenewable energy consumption and production (in percent)	30.97	62.41	49.20
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	62.41	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.00	62.41	0.00
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.01	62.41	51.33
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.29	62.41	51.33
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	62.41	51.33
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	62.41	51.33
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	62.41	51.33
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.01	62.41	51.33
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.02	62.41	51.33

Biodiversity

7. Activities negatively affecting biodiversity sensitive areas (in percent)	2.24	62.41	56.16

Water

8. Emissions to water (in metric tons, per million EUR invested)	0.00	62.41	0.23

Waste

9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.11	62.41	33.12

SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS***Social and employee matters***

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	62.41	56.87
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.58	62.41	55.84

12. Unadjusted gender pay gap (in percent of male gross earnings)	4.74	62.41	35.86
13. Board gender diversity (female board members, expressed as a percentage of all board members)	19.11	62.41	49.73
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	62.41	56.73
Indicators applicable to investments in sovereigns and supranationals			
<i>Environmental</i>			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	49.54	37.55	24.85
<i>Social</i>			
16. Investee countries subject to social violations (absolute)	0	37.55	0.00
16. Investee countries subject to social violations (relative)	0.00	37.55	0.00
Indicators applicable to investments in real estate assets			
<i>Fossil fuels</i>			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
<i>Energy efficiency</i>			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

** Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

*** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

**** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

***** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

****** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.12.2024

What were the top investments of this financial product?

Largest investments *	NACE Sector code	% Assets	Country
UNITED KINGDOM (GOVERNMENT OF) / 0.875% / 31.07.2033	O. Public administration and defense; compulsory social security	2.21	United Kingdom
FRANCE (REPUBLIC OF) / 1.750% / 25.06.2039	O. Public administration and defense; compulsory social security	2.18	France
EUROPEAN UNION / 0.400% / 04.02.2037	U. Activities of extraterritorial organizations and bodies	1.10	Supranational
EUROPEAN UNION / 2.625% / 04.02.2048	U. Activities of extraterritorial organizations and bodies	1.09	Supranational
ITALY (REPUBLIC OF) / 4.000% / 30.04.2035	O. Public administration and defense; compulsory social security	1.03	Italy
UNITED KINGDOM (GOVERNMENT OF) / 1.500% / 31.07.2053	O. Public administration and defense; compulsory social security	1.02	United Kingdom
FRANCE (REPUBLIC OF) / 0.500% / 25.06.2044	O. Public administration and defense; compulsory social security	1.00	France
NETHERLANDS (KINGDOM OF) / 0.500% / 15.01.2040	O. Public administration and defense; compulsory social security	0.95	Netherlands
EUROPEAN UNION / 2.750% / 04.02.2033	U. Activities of extraterritorial organizations and bodies	0.91	Supranational
ITALY (REPUBLIC OF) / 4.000% / 30.10.2031	O. Public administration and defense; compulsory social security	0.87	Italy
BELGIUM KINGDOM OF (GOVERNMENT) / 1.250% / 22.04.2033	O. Public administration and defense; compulsory social security	0.79	Belgium
SPAIN (KINGDOM OF) / 1.000% / 30.07.2042	O. Public administration and defense; compulsory social security	0.74	Spain
EUROPEAN UNION / 3.250% / 04.02.2050	U. Activities of extraterritorial organizations and bodies	0.74	Supranational
GERMANY (FEDERAL REPUBLIC OF) / 2.300% / 15.02.2033	O. Public administration and defense; compulsory social security	0.71	Germany
ITALY (REPUBLIC OF) / 4.050% / 30.10.2037	O. Public administration and defense; compulsory social security	0.68	Italy

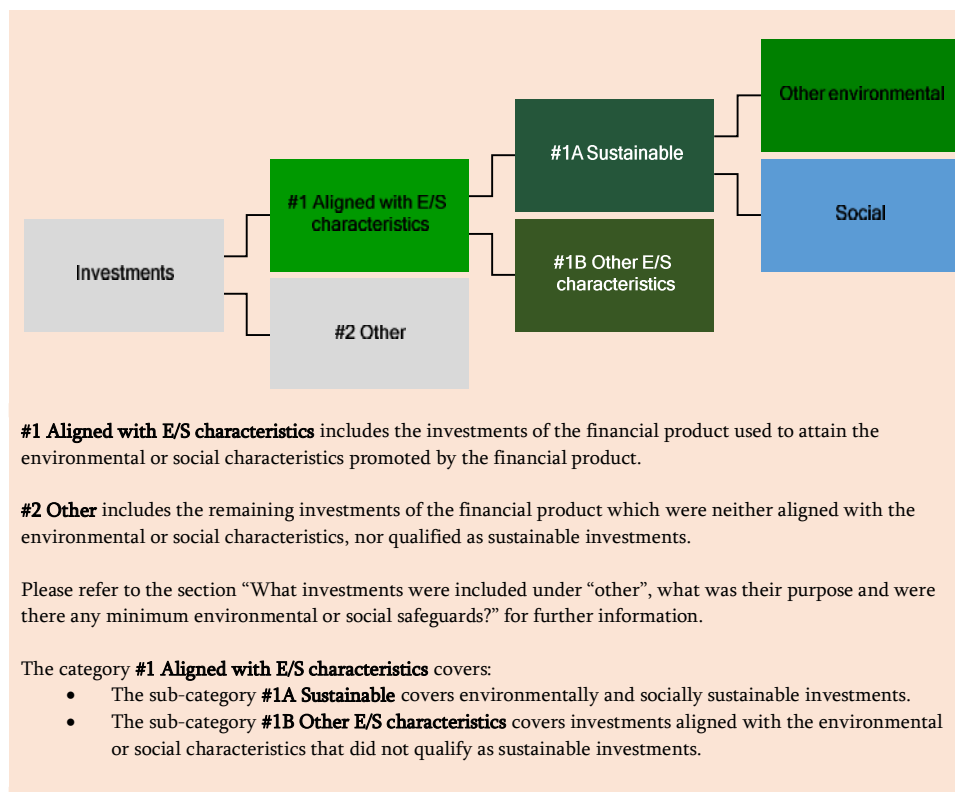
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 95.44% of its total net assets.

Within this category the Subfund held a proportion of 76.67% of its total net assets in sustainable investments (category #1A above) and a proportion of 18.77% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in “Other” (category #2 above) was 4.56% of its total net assets.

The data is valid as of 31.12.2024. It does not represent an average for the reference period.

In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
C. Manufacturing	1.99%
D. Electricity, gas, steam and air conditioning supply	10.67%
E. Water supply; sewerage, waste management and remediation activities	0.43%
F. Construction	0.62%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	0.23%
H. Transportation and storage	2.45%
I. Accommodation and food service activities	0.19%
J. Information and communication	0.72%
K. Financial and insurance activities	44.31%

L. Real estate activities	2.88%
M. Professional, scientific and technical activities	0.23%
N. Administrative and support service activities	0.81%
O. Public administration and defense; compulsory social security	29.66%
P. Education	0.02%
Q. Human health and social work activities	0.20%
S. Other service activities	0.03%
U. Activities of extraterritorial organizations and bodies	5.18%
Others	-0.61%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.00%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.00%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.13%
D35.2.3	Trade of gas through mains	0.10%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.12.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes

☐

In fossil gas

☐

In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



No

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have green-house gas emission levels corresponding to the best performance.

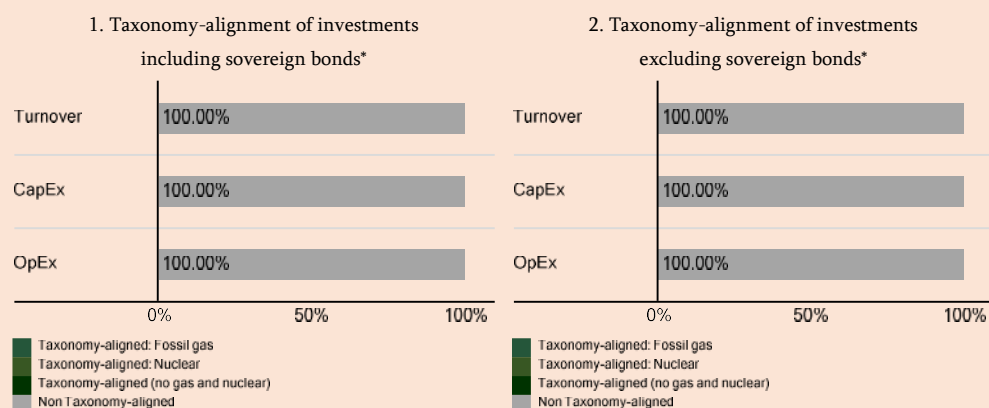
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● What was the share of investments made in transitional and enabling activities?

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.12.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● ***How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?***

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.12.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.12.2024, 76.50% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.12.2024, 0.17% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.12.2024, 4.56% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund applied the exclusions used by the provider of the benchmark index in the index methodology. In addition, provided the Subfund stayed within the anticipated tracking error as determined in the Prospectus, CSAM applied the following exclusions:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived a significant portion of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (with a revenues threshold of 20%).

- Business-conduct Exclusions

This Subfund applied conduct-based exclusions of SVVK-ASIR.

- Restrictions related to the Guidelines for Responsible Investing of the Bundesverband Investment and Asset Management's (BVI)

To comply with the BVI guidelines, this Subfund excluded additionally the following companies, countries, and sectors from the investment universe:

- Military hardware: companies that derive more than 10% of their revenue from manufacturing conventional weapons, components, and support systems and services
- Sovereign issuers: serious violations of democratic and human rights based on the assessment as "not free" according to the Freedom House's index (freedomhouse.org/countries/freedom-world/scores)

ESG Factors were integrated into the investment process by tracking an ESG index.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The fund is using Bloomberg MSCI Global Green Bond (TR) as reference benchmark for attaining the environmental and/or social characteristics.

The sustainable investment objective of the reference benchmark is to fund projects with direct environmental benefits by investing in Green Bonds. The benchmark provider applies a proprietary methodology to classify Green Bonds. According to the benchmark provider's methodology, Green Bonds are fixed-income securities in which the proceeds will be exclusively and formally applied to projects or activities that promote climate or other environmental sustainability purposes. In principle, use of proceeds and project bonds are considered eligible if the use of proceeds falls within at least one of six eligible environmental categories defined by MSCI ESG Research (alternative energy, energy efficiency, pollution prevention and control, sustainable water, green building, and climate adaptation). Further information on the selection criteria for Green Bonds applied by the benchmark provider are available on: www.msci.com/our-solutions/indexes/esg-indexes.

Since the benchmark provider applies a proprietary methodology to identify and classify Green Bonds, this methodology does not necessarily consider the criteria of the EU Green Bond standard.

● *How does the reference benchmark differ from a broad market index?*

The reference benchmark differs from a broad market index by limiting the investment universe to Green Bonds. For comparison reasons, the Bloomberg Global Aggr. (TR) is used as a broad market index.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

Sustainability Indicator*	Portfolio	Indicator Output
Green bond	99.08%	Investment exposure to Green Bonds: 0%–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

● *How did this financial product perform compared with the reference benchmark?*

Sustainability Indicator*	Bloomberg MSCI Global Green Bond (TR)	Indicator Output
Green bond	98.47%	Investment exposure to Green Bonds: 0%–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

● ***How did this financial product perform compared with the broad market index?***

Sustainability Indicator*	Bloomberg Global Aggr. (TR)	Indicator Output
Green bond	2.40%	Investment exposure to Green Bonds: 0%–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CSIF (Lux) Equity Canada ESG Blue

Legal entity identifier: 549300G6HYBNSMZQRF69

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ Yes	☐ ☒ No
☐ It made sustainable investments with an environmental objective: ____% ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 9.31% of sustainable investments ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy ☒ with a social objective
☐ It made sustainable investments with a social objective: ____%	☐ It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

As index tracking fund, the ESG characteristics of the fund and its ESG integration approach are derived from the ESG index that the fund is tracking. Therefore, the ESG rules and criteria applied by the fund are defined by the index provider and they may deviate from the standards set in the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy.

This Subfund promoted the following environmental and social characteristics:

- not to invest in certain issuers based on ESG Exclusions applied by the index provider when constructing the index

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- as long as the Subfund stayed within the anticipated tracking error as determined in the Prospectus, the following additional exclusions of CSAM's Sustainable Investing Policy have been applied in order to limit the portfolio to a subset of securities from the benchmark index
 - to invest only into issuers that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
 - not to invest into issuers that derive more than 20% of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (values-based exclusions on direct investments)
 - adherence to, and conducting business activities in accordance with conduct-based exclusions of SVVK ASIR (business-conduct exclusions on direct investments)
- to invest according to the ESG methodology of the index provider (ESG Integration)
- contribution to sustainable practices through the inclusion of the Subfund's investments into centralized engagement approach, in line with UBS AM's fiduciary duty (Active Ownership).

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● **How did the sustainability indicators perform?**

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.12.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 15.24%, AA: 78.23%, A: 5.89%, BBB: 0.00%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.65%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.85	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.24	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	7.10	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 57.41%, Yellow: 33.91%, Orange: 8.03%, Red: 0.00%, Not ratable**: 0.65%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.12.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 14.66%, AA: 73.99%, A: 10.85%, BBB: 0.29%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.21%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.85	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.1	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.99	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 57.66%, Yellow: 33.43%, Orange: 8.69%, Red: 0.00%, Not ratable**: 0.21%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

*** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental objectives:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.01.2024–31.12.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	9'254.36	99.49	99.49
1. GHG emissions Scope 2 (in metric tons)	2'938.30	99.49	99.49
1. GHG emissions Scope 3 (in metric tons)	79'621.75	99.49	99.49
1. GHG emissions Total (in metric tons)	91'822.61	99.49	98.69
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	360.62	99.49	98.69
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	937.39	99.49	97.89
4. Exposure to companies active in the fossil fuel sector (in percent) ****	29.71	99.49	98.92
5. Share of nonrenewable energy consumption and production (in percent)	65.17	99.49	89.04
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	99.49	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.09	99.49	93.95
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.02	99.49	93.95
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.04	99.49	93.95
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	99.49	0.00
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	99.49	0.00
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.07	99.49	93.95
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.20	99.49	93.95
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	99.49	93.95
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	2.23	99.49	99.49
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	99.49	0.00
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.15	99.49	80.72
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	99.49	99.49
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	99.49	98.92
12. Unadjusted gender pay gap (in percent of male gross earnings)	8.05	99.49	63.62
13. Board gender diversity (female board members, expressed as a percentage of all board members)	42.48	99.49	99.49
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	99.49	99.49
Indicators applicable to investments in sovereigns and supranationals			
Environmental			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	0.00	0.00	0.00
Social			
16. Investee countries subject to social violations (absolute)	0	0.00	0.00
16. Investee countries subject to social violations (relative)	0.00	0.00	0.00
Indicators applicable to investments in real estate assets			
Fossil fuels			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
Energy efficiency			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

** *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

*** *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

**** *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

***** *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



What were the top investments of this financial product?

Largest investments *	NACE Sector code	% Assets	Country
SHOIFY SUBORDINATE VOTING INC CLA	J. Information and communication	11.22	Canada
TORONTO DOMINION	K. Financial and insurance activities	8.09	Canada
ENBRIDGE INC	H. Transportation and storage	8.03	Canada
BROOKFIELD CORP CLASS A	L. Real estate activities	6.83	Canada
BANK OF MONTREAL	K. Financial and insurance activities	6.16	Canada
BANK OF NOVA SCOTIA	K. Financial and insurance activities	5.77	Canada
CANADIAN NATIONAL RAILWAY	H. Transportation and storage	4.72	Canada

* *Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.*

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

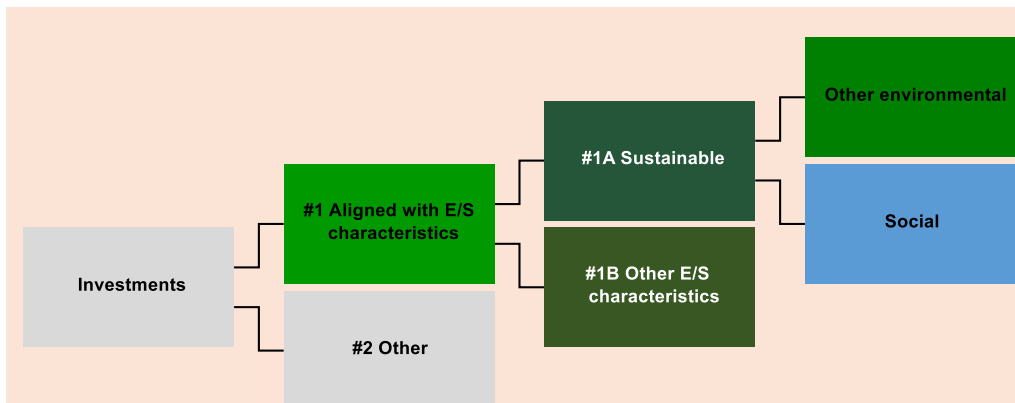
31.12.2024



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 98.38% of its total net assets.

Within this category the Subfund held a proportion of 9.31% of its total net assets in sustainable investments (category #1A above) and a proportion of 89.07% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 1.62% of its total net assets.

The data is valid as of 31.12.2024. It does not represent an average for the reference period.

In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	10.78%
C. Manufacturing	0.98%
D. Electricity, gas, steam and air conditioning supply	2.66%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	10.45%
H. Transportation and storage	14.61%
J. Information and communication	17.52%
K. Financial and insurance activities	30.00%
L. Real estate activities	7.46%
M. Professional, scientific and technical activities	4.21%
P. Education	0.70%
Others	0.62%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.01%
B6.1.0	Extraction of crude petroleum	1.01%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.01%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.87%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.12.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have green-house gas emission levels corresponding to the best performance.

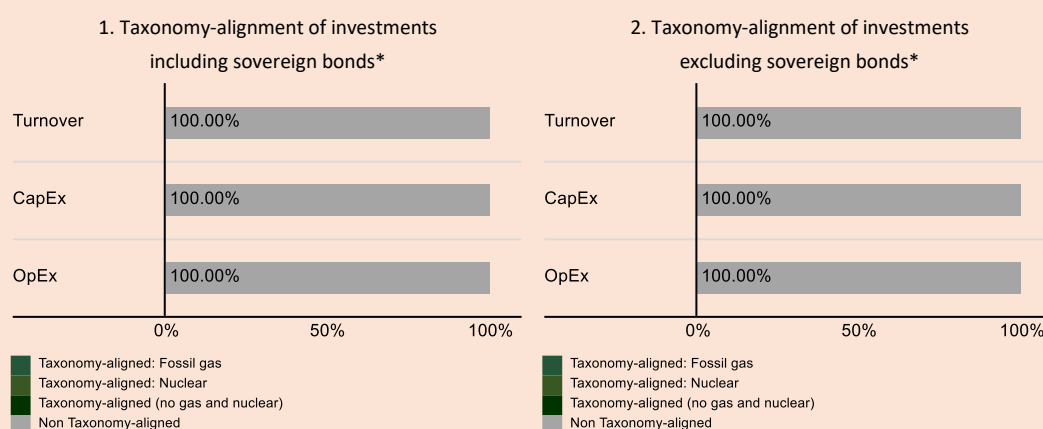
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.12.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.12.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.12.2024, 7.12% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.12.2024, 2.20% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.12.2024, 1.62% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund applied the exclusions used by the provider of the benchmark index in the index methodology. In addition, provided the Subfund stayed within the anticipated tracking error as determined in the Prospectus, CSAM applied the following exclusions:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived a significant portion of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (with a revenues threshold of 20%).

- Business-conduct Exclusions

This Subfund applied conduct-based exclusions of SVVK-ASIR.

ESG Factors were integrated into the investment process by tracking an ESG index.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The fund is using MSCI Canada ESG Leaders (NR) as reference benchmark for attaining the environmental and/or social characteristics.

The reference benchmark applies ESG Integration by following a best-in-class approach based on its parent index. The index selects companies with the highest ESG ratings in each sector of the parent index. Additionally, companies in the parent index which are involved in severe controversies are excluded. The reference benchmark is periodically rebalanced as described in the index methodology. The methodology of the reference benchmark is explained online at www.msci.com/indexes.

How does the reference benchmark differ from a broad market index?

The reference benchmark is based on the MSCI Canada (NR) as its parent index. It differs from this broad market index by a higher exposure to companies with highest ESG ratings and by avoiding exposure to companies involved in severe controversies.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 15.24%, AA: 78.23%, A: 5.89%, BBB: 0.00%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.65%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.85	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.24	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	7.10	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 57.41%, Yellow: 33.91%, Orange: 8.03%, Red: 0.00%, Not ratable**: 0.65%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator*	MSCI Canada ESG Leaders (NR)	Indicator Output
ESG Rating	AAA: 15.34%, AA: 78.70%, A: 5.96%,	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100%

	BBB: 0.00%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.85	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.24	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	7.10	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 57.80%, Yellow: 34.12%, Orange: 8.07%, Red: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

● How did this financial product perform compared with the broad market index?

Sustainability Indicator*	MSCI Canada (NR)	Indicator Output
ESG Rating	AAA: 8.90%, AA: 62.52%, A: 18.39%, BBB: 8.30%, BB: 1.89%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.54	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.99	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.78	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 43.67%, Yellow: 38.37%, Orange: 16.67%, Red: 1.30%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

ANNEX IV



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

As index tracking fund, the ESG characteristics of the fund and its ESG integration approach are derived from the ESG index that the fund is tracking. Therefore, the ESG rules and criteria applied by the fund are defined by the index provider and they may deviate from the standards set in the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy.

This Subfund promoted the following environmental and social characteristics:

- not to invest in certain issuers based on ESG Exclusions applied by the index provider when constructing the index
- as long as the Subfund stayed within the anticipated tracking error as determined in the Prospectus, the following additional exclusions of CSAM's Sustainable Investing Policy have been applied in order to limit the portfolio to a subset of securities from the benchmark index
 - to invest only into issuers that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
 - not to invest into issuers that derive more than 20% of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (values-based exclusions on direct investments)
 - adherence to, and conducting business activities in accordance with conduct-based exclusions of SVVK ASIR (business-conduct exclusions on direct investments)
- to invest according to the ESG methodology of the index provider (ESG Integration)
- contribution to sustainable practices through the inclusion of the Subfund's investments into centralized engagement approach, in line with UBS AM's fiduciary duty (Active Ownership).

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

How did the sustainability indicators perform?

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.12.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 11.66%, AA: 24.48%, A: 15.29%, BBB: 26.72%, BB: 10.70%, B: 5.01%, CCC: 4.26%, Not ratable**: 1.89%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.65	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.09	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.81	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 50.01%, Yellow: 35.39%, Orange: 12.71%, Red: 0.00%, Not ratable**: 1.89%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.12.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 4.13%, AA: 15.20%, A: 21.52%, BBB: 19.82%, BB: 21.36%, B: 12.44%, CCC: 4.88%, Not ratable**: 0.65%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.35	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.61	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.38	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 56.83%, Yellow: 35.94%, Orange: 6.58%, Red: 0.00%, Not ratable**: 0.65%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.01.2024–31.12.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
GHG Emissions			
1. GHG emissions Scope 1 (in metric tons)	2'346.36	99.16	99.15
1. GHG emissions Scope 2 (in metric tons)	963.13	99.16	99.15
1. GHG emissions Scope 3 (in metric tons)	15'034.78	99.16	99.15
1. GHG emissions Total (in metric tons)	17'832.71	99.16	99.15
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	446.34	99.16	99.13
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	848.00	99.16	99.15
4. Exposure to companies active in the fossil fuel sector (in percent) ****	3.48	99.16	98.94
5. Share of nonrenewable energy consumption and production (in percent)	75.58	99.16	81.53
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	99.16	89.24
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.00	99.16	89.24
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	1.79	99.16	89.24
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.00	99.16	89.24
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	99.16	89.24
6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.01	99.16	89.24
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	2.32	99.16	89.24
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.04	99.16	89.24
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	99.16	89.24
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	1.99	99.16	98.97
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	99.16	4.22
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.85	99.16	82.45
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
Social and employee matters			

10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	99.16	99.15
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	4.24	99.16	98.97
12. Unadjusted gender pay gap (in percent of male gross earnings)	7.50	99.16	38.11
13. Board gender diversity (female board members, expressed as a percentage of all board members)	18.31	99.16	99.15
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	99.16	99.15
Indicators applicable to investments in sovereigns and supranationals			
<i>Environmental</i>			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	0.00	0.00	0.00
<i>Social</i>			
16. Investee countries subject to social violations (absolute)	0	0.00	0.00
16. Investee countries subject to social violations (relative)	0.00	0.00	0.00
Indicators applicable to investments in real estate assets			
<i>Fossil fuels</i>			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
<i>Energy efficiency</i>			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* *Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.*

** *Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.*

*** *Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.*

**** *Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.*

***** *The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.*



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

31.12.2024

Largest investments *	NACE Sector code	% Assets	Country
TENCENT HOLDINGS LTD	J. Information and communication	5.11	China
ALIBABA GROUP HOLDING LTD	G. Wholesale and retail trade; repair of motor vehicles and motorcycles	4.50	Hong Kong
CHINA CONSTRUCTION BANK CORP H	K. Financial and insurance activities	4.43	China
MEITUAN	G. Wholesale and retail trade; repair of motor vehicles and motorcycles	3.35	China
KWEICHOW MOUTAI LTD A	C. Manufacturing	2.79	China
CONTEMPORARY AMPEREX TECHNOLOGY LT	C. Manufacturing	2.72	China
INDUSTRIAL AND COMMERCIAL BANK OF	K. Financial and insurance activities	2.56	China
XIAOMI CORP	C. Manufacturing	2.36	China
NETEASE INC	J. Information and communication	1.91	Cayman Islands
JD.COM CLASS A INC	G. Wholesale and retail trade; repair of motor vehicles and motorcycles	1.50	Virgin Islands (British)
TRIP.COM GROUP LTD	N. Administrative and support service activities	1.49	Singapore
PING AN INSURANCE (GROUP) CO OF CH	K. Financial and insurance activities	1.08	China
INDUSTRIAL AND COMMERCIAL BANK OF	K. Financial and insurance activities	1.06	China
AGRICULTURAL BANK OF CHINA LTD A	K. Financial and insurance activities	1.05	China
CHINA YANGTZE POWER LTD A	D. Electricity, gas, steam and air conditioning supply	1.05	China

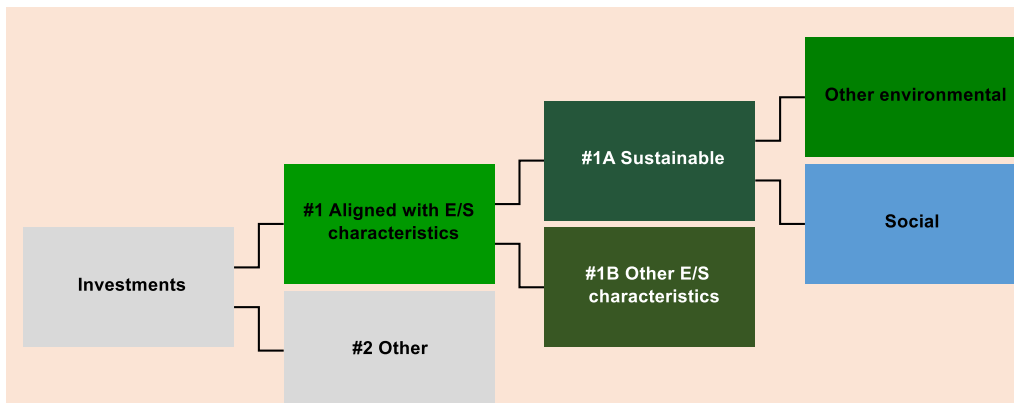
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which were neither aligned with the environmental or social characteristics, nor qualified as sustainable investments.

Please refer to the section "What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?" for further information.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that did not qualify as sustainable investments.

The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 98.08% of its total net assets.

Within this category the Subfund held a proportion of 9.73% of its total net assets in sustainable investments (category #1A above) and a proportion of 88.34% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 1.92% of its total net assets.

The data is valid as of 31.12.2024. It does not represent an average for the reference period.

In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
A. Agriculture, forestry and fishing	0.21%
B. Mining and quarrying	0.41%
C. Manufacturing	33.94%
D. Electricity, gas, steam and air conditioning supply	2.67%
E. Water supply; sewerage, waste management and remediation activities	0.21%
F. Construction	1.78%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	13.38%
H. Transportation and storage	1.93%
I. Accommodation and food service activities	1.27%
J. Information and communication	9.91%
K. Financial and insurance activities	27.68%
L. Real estate activities	0.50%

M. Professional, scientific and technical activities	1.50%
N. Administrative and support service activities	1.83%
P. Education	0.46%
Q. Human health and social work activities	0.61%
Others	1.71%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.06%
B5.2.0	Mining of lignite	0.02%
B6.1.0	Extraction of crude petroleum	0.00%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.05%
C19.2.0	Manufacture of refined petroleum products	0.22%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.81%
D35.2.3	Trade of gas through mains	0.07%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

* Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.

** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.12.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

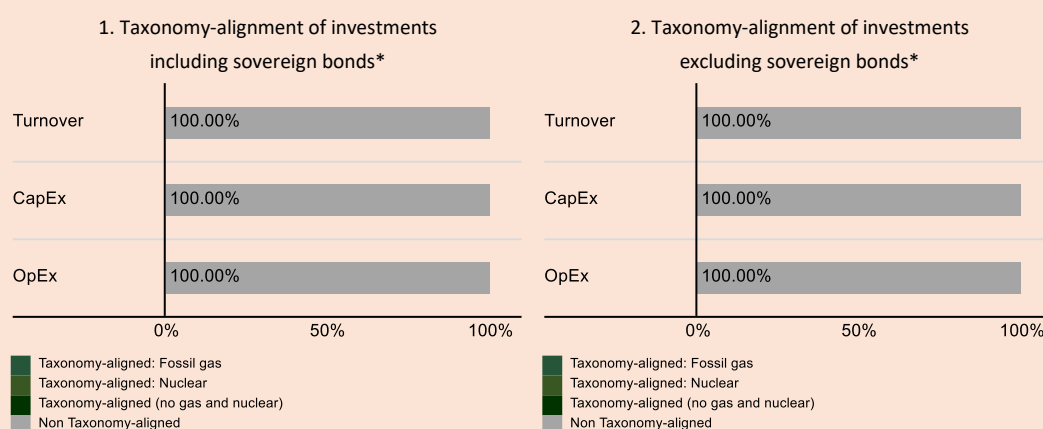
environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have green-house gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

What was the share of investments made in transitional and enabling activities?

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.12.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.12.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.12.2024, 7.19% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

As of 31.12.2024, 2.54% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.12.2024, 1.92% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund applied the exclusions used by the provider of the benchmark index in the index methodology. In addition, provided the Subfund stayed within the anticipated tracking error as determined in the Prospectus, CSAM applied the following exclusions:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived a significant portion of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (with a revenues threshold of 20%).

- Business-conduct Exclusions

This Subfund applied conduct-based exclusions of SVVK-ASIR.

- Restrictions related to the Guidelines for Responsible Investing of the Bundesverband Investment and Asset Management's (BVI)

To comply with the BVI guidelines, this Subfund excluded additionally the following companies, countries, and sectors from the investment universe:

- Military hardware: companies that derive more than 10% of their revenue from manufacturing conventional weapons, components, and support systems and services
- Sovereign issuers: serious violations of democratic and human rights based on the assessment as “not free” according to the Freedom House’s index (freedomhouse.org/countries/freedom-world/scores)

ESG Factors were integrated into the investment process by tracking an ESG index.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The fund is using MSCI China All Shares ESG Universal (NR) in USD as reference benchmark for attaining the environmental and/or social characteristics.

The reference benchmark applies ESG considerations by enhancing the exposure to companies that demonstrate both a higher MSCI ESG Rating and a positive ESG trend, while maintaining a broad and diversified investment universe. The reference benchmark excludes from its parent index companies found to be in violation of international norms and companies involved in controversial weapons. The reference benchmark is periodically rebalanced as described in the index methodology.

How does the reference benchmark differ from a broad market index?

The reference benchmark is based on the MSCI China All Shares (NR) in USD as its parent index. It differs from this broad market index by a higher exposure to companies with highest ESG ratings and by avoiding exposure to companies involved in severe controversies.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 11.66%, AA: 24.48%, A: 15.29%, BBB: 26.72%, BB: 10.70%, B: 5.01%, CCC: 4.26%, Not ratable**: 1.89%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.65	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.09	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.81	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 50.01%, Yellow: 35.39%, Orange: 12.71%, Red: 0.00%, Not ratable**: 1.89%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

● **How did this financial product perform compared with the reference benchmark?**

Sustainability Indicator*	MSCI China All Shares ESG Universal (NR) in USD	Indicator Output
ESG Rating	AAA: 11.19%, AA: 24.56%, A: 15.44%, BBB: 27.24%, BB: 11.95%, B: 4.85%, CCC: 4.77%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.56	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.07	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.76	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 50.16%, Yellow: 36.70%, Orange: 13.14%, Red: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

● **How did this financial product perform compared with the broad market index?**

Sustainability Indicator*	MSCI China All Shares (NR) in USD	Indicator Output
ESG Rating	AAA: 6.64%, AA: 14.84%, A: 14.25%, BBB: 31.18%, BB: 11.56%, B: 11.17%, CCC: 10.20%, Not ratable**: 0.00%, No data coverage**: 0.17%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.21	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.69	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.31	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 48.82%, Yellow: 30.39%, Orange: 18.87%, Red: 1.93%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

* None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.

** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CSIF (Lux) Equity Emerging Markets ESG Blue

Legal entity identifier: 549300NKN5SN6MQ2YL63

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☐ It made **sustainable investments with an environmental objective**: ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: ____%

☒ ☐ ☒ No

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 11.77% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

As index tracking fund, the ESG characteristics of the fund and its ESG integration approach are derived from the ESG index that the fund is tracking. Therefore, the ESG rules and criteria applied by the fund are defined by the index provider and they may deviate from the standards set in the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promoted the following environmental and social characteristics:

- not to invest in certain issuers based on ESG Exclusions applied by the index provider when constructing the index
- as long as the Subfund stayed within the anticipated tracking error as determined in the Prospectus, the following additional exclusions of CSAM's Sustainable Investing Policy have been applied in order to limit the portfolio to a subset of securities from the benchmark index
 - to invest only into issuers that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
 - not to invest into issuers that derive more than 20% of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (values-based exclusions on direct investments)
 - adherence to, and conducting business activities in accordance with conduct-based exclusions of SVVK ASIR (business-conduct exclusions on direct investments)
- to invest according to the ESG methodology of the index provider (ESG Integration)
- contribution to sustainable practices through the inclusion of the Subfund's investments into centralized engagement approach, in line with UBS AM's fiduciary duty (Active Ownership).

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.12.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 25.48%, AA: 24.72%, A: 22.54%, BBB: 21.05%, BB: 5.91%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.30%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.05	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.77	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.24	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 38.62%, Yellow: 47.78%, Orange: 13.30%, Red: 0.00%, Not ratable**: 0.30%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● **...and compared to previous periods?**

The table below presents data from the previous reference period (as of 31.12.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 16.29%, AA: 22.47%, A: 30.27%, BBB: 17.27%, BB: 12.50%, B: 0.16%, CCC: 0.00%, Not ratable**: 1.04%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.79	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.52	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.06	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 58.44%, Yellow: 32.47%, Orange: 8.05%, Red: 0.00%, Not ratable**: 1.04%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years
- Investments that cumulatively generated at least 50% of their revenues from products and services that contributed to an environmental or social objective (the investments were allocated to the respective objective that contributed the higher share of revenue)

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.01.2024–31.12.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
<i>GHG Emissions</i>			
1. GHG emissions Scope 1 (in metric tons)	261'738.68	99.34	99.34
1. GHG emissions Scope 2 (in metric tons)	87'838.11	99.34	99.34
1. GHG emissions Scope 3 (in metric tons)	1'063'846.16	99.34	99.34
1. GHG emissions Total (in metric tons)	1'402'082.66	99.34	99.34
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	371.97	99.34	99.30
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	1'006.21	99.34	99.34
4. Exposure to companies active in the fossil fuel sector (in percent) ****	7.44	99.34	99.33
5. Share of nonrenewable energy consumption and production (in percent)	81.05	99.34	92.55
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	99.34	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.03	99.34	96.86
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.42	99.34	96.86
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.32	99.34	96.86
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	99.34	96.86

6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.01	99.34	96.86
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.01	99.34	96.86
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.05	99.34	96.86
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	99.34	96.86
<i>Biodiversity</i>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	2.36	99.34	99.27
<i>Water</i>			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	99.34	1.51
<i>Waste</i>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.69	99.34	86.10
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
<i>Social and employee matters</i>			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	99.34	99.34
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.45	99.34	99.33
12. Unadjusted gender pay gap (in percent of male gross earnings)	6.08	99.34	40.05
13. Board gender diversity (female board members, expressed as a percentage of all board members)	21.19	99.34	99.34
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	99.34	99.34
Indicators applicable to investments in sovereigns and supranationals			
<i>Environmental</i>			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	0.00	0.00	0.00
<i>Social</i>			
16. Investee countries subject to social violations (absolute)	0	0.00	0.00
16. Investee countries subject to social violations (relative)	0.00	0.00	0.00
Indicators applicable to investments in real estate assets			
<i>Fossil fuels</i>			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
<i>Energy efficiency</i>			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.12.2024

What were the top investments of this financial product?

Largest investments *	NACE Sector code	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFACTURING	C. Manufacturing	18.64	Taiwan, Republic of China
TENCENT HOLDINGS LTD	J. Information and communication	8.04	China
ALIBABA GROUP HOLDING LTD	G. Wholesale and retail trade; repair of motor vehicles and motorcycles	3.99	Hong Kong
HDFC BANK LTD	K. Financial and insurance activities	2.70	India
RELIANCE INDUSTRIES LTD	C. Manufacturing	1.99	India
CHINA CONSTRUCTION BANK CORP H	K. Financial and insurance activities	1.85	China
INFOSYS LTD	J. Information and communication	1.68	India
MEDIATEK INC	C. Manufacturing	1.52	Taiwan, Republic of China
BHARTI AIRTEL LTD	J. Information and communication	1.10	India
INDUSTRIAL AND COMMERCIAL BANK OF	K. Financial and insurance activities	1.07	China
SAUDI ARABIAN OIL	B. Mining and quarrying	1.01	Saudi Arabia
JD.COM CLASS A INC	G. Wholesale and retail trade; repair of motor vehicles and motorcycles	1.00	Virgin Islands (British)
NASPERS LIMITED LTD CLASS N	J. Information and communication	0.86	South Africa
BYD LTD H	C. Manufacturing	0.83	China
NETEASE INC	J. Information and communication	0.79	Cayman Islands

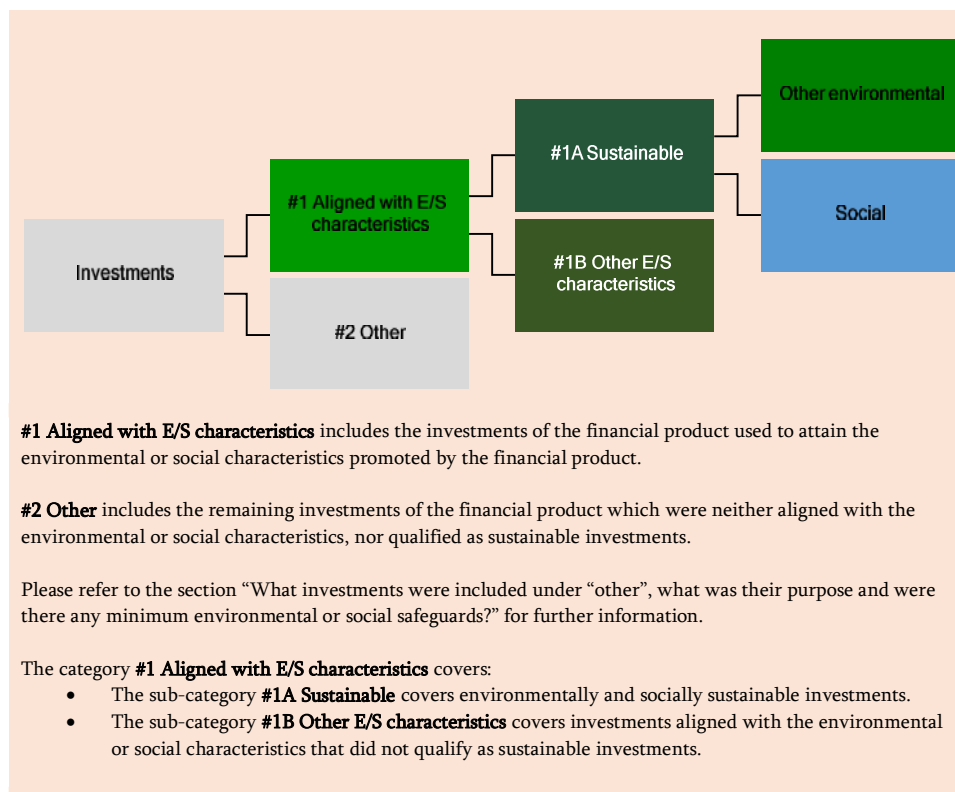
* Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 99.70% of its total net assets.

Within this category the Subfund held a proportion of 11.77% of its total net assets in sustainable investments (category #1A above) and a proportion of 87.93% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in “Other” (category #2 above) was 0.30% of its total net assets.

The data is valid as of 31.12.2024. It does not represent an average for the reference period.

In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	2.02%
C. Manufacturing	38.86%
D. Electricity, gas, steam and air conditioning supply	2.27%
E. Water supply; sewerage, waste management and remediation activities	0.03%
F. Construction	0.84%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	8.91%
H. Transportation and storage	2.40%
I. Accommodation and food service activities	1.05%
J. Information and communication	18.18%

K. Financial and insurance activities	22.01%
L. Real estate activities	1.10%
M. Professional, scientific and technical activities	0.60%
N. Administrative and support service activities	0.48%
Q. Human health and social work activities	0.95%
Others	0.29%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	1.25%
B6.2.0	Extraction of natural gas	0.07%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	3.19%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.35%
D35.2.3	Trade of gas through mains	0.01%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.19%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.12.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have green-house gas emission levels corresponding to the best performance.

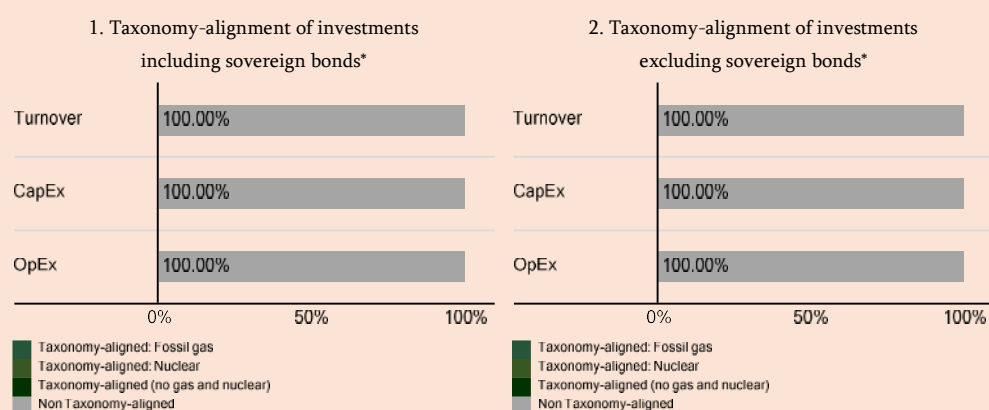
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.12.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.12.2023.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.12.2024, 9.95% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of 31.12.2024, 1.82% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.12.2024, 0.30% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund applied the exclusions used by the provider of the benchmark index in the index methodology. In addition, provided the Subfund stayed within the anticipated tracking error as determined in the Prospectus, CSAM applied the following exclusions:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived a significant portion of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (with a revenues threshold of 20%).

- Business-conduct Exclusions

This Subfund applied conduct-based exclusions of SVVK-ASIR.

- Restrictions related to the Guidelines for Responsible Investing of the Bundesverband Investment and Asset Management's (BVI)

To comply with the BVI guidelines, this Subfund excluded additionally the following companies, countries, and sectors from the investment universe:

- Military hardware: companies that derive more than 10% of their revenue from manufacturing conventional weapons, components, and support systems and services
- Sovereign issuers: serious violations of democratic and human rights based on the assessment as "not free" according to the Freedom House's index (freedomhouse.org/countries/freedom-world/scores)

ESG Factors were integrated into the investment process by tracking an ESG index.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The fund is using MSCI EM ESG Leaders (NR) as reference benchmark for attaining the environmental and/or social characteristics.

The reference benchmark applies ESG Integration by following a best-in-class approach based on its parent index. The index selects companies with the highest ESG ratings in each sector of the parent index. Additionally, companies in the parent index which are involved in severe controversies are excluded. The reference benchmark is periodically rebalanced as described in the index methodology. The methodology of the reference benchmark is explained online at www.msci.com/indexes.

How does the reference benchmark differ from a broad market index?

The reference benchmark is based on the MSCI EM (NR) as its parent index. It differs from this broad market index by a higher exposure to companies with highest ESG ratings and by avoiding exposure to companies involved in severe controversies.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 25.48%, AA: 24.72%, A: 22.54%, BBB: 21.05%, BB: 5.91%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.30%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.05	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.77	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.24	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)

ESG controversy flag	Green: 38.62%, Yellow: 47.78%, Orange: 13.30%, Red: 0.00%, Not ratable**: 0.30%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

● ***How did this financial product perform compared with the reference benchmark?***

Sustainability Indicator*	MSCI EM ESG Leaders (NR)	Indicator Output
ESG Rating	AAA: 25.55%, AA: 24.81%, A: 22.61%, BBB: 21.09%, BB: 5.93%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.05	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.77	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	5.24	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 38.74%, Yellow: 47.92%, Orange: 13.35%, Red: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

● ***How did this financial product perform compared with the broad market index?***

Sustainability Indicator*	MSCI EM (NR)	Indicator Output
ESG Rating	AAA: 14.50%, AA: 19.19%, A: 22.43%, BBB: 20.73%, BB: 13.02%, B: 5.69%, CCC: 4.18%, Not ratable**: 0.00%, No data coverage**: 0.26%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.46	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.24	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	4.80	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 43.17%, Yellow: 40.30%,	Investment exposure by ESG controversy flag:

Orange: 15.66%,	Green: 0–100%
Red: 0.88%,	Yellow: 0–100%
Not ratable**: 0.00%,	Orange: 0–100%
No data coverage**: 0.00%	Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CSIF (Lux) Equity Emerging Markets Minimum Volatility ESG Blue

Legal entity identifier: 549300U653PSTC31AR97

In liquidation since 18.04.2023.
The timing and terms of the closure of the fund's liquidation is unpredictable at this point in time. Following the fund entering into liquidation no meaningful data are shown in quantitative data sections below.

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective**: ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: ____%

☐ ☒ **No**

☐ It **promoted Environmental/Social (E/S) characteristics**

and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ It promoted E/S characteristics, but **did not make any sustainable investments**



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

As index tracking fund, the ESG characteristics of the fund and its ESG integration approach are derived from the ESG index that the fund is tracking. Therefore, the ESG rules and criteria applied by the fund are defined by the index provider and they may deviate from the standards set in the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy.

This Subfund promoted the following environmental and social characteristics:

- not to invest in certain issuers based on ESG Exclusions applied by the index provider when constructing the index
- as long as the Subfund stayed within the anticipated tracking error as determined in the Prospectus, the following additional exclusions of CSAM's Sustainable Investing Policy have been applied in order to limit the portfolio to a subset of securities from the benchmark index
 - to invest only into issuers that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
 - not to invest into issuers that derive more than 20% of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (values-based exclusions on direct investments)
 - adherence to, and conducting business activities in accordance with conduct-based exclusions of SVVK ASIR (business-conduct exclusions on direct investments)
- to invest according to the ESG methodology of the index provider (ESG Integration)
- contribution to sustainable practices through the inclusion of the Subfund's investments into centralized engagement approach, in line with UBS AM's fiduciary duty (Active Ownership).

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The fund is in liquidation since 18.04.2023.

● *...and compared to previous periods?*

The fund is in liquidation since 18.04.2023.

● *What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

The fund is in liquidation since 18.04.2023.

● *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The fund is in liquidation since 18.04.2023.



What were the top investments of this financial product?

The fund is in liquidation since 18.04.2023.

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.12.2024



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*

The fund is in liquidation since 18.04.2023.

● *In which economic sectors were the investments made?*

The fund is in liquidation since 18.04.2023.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund is in liquidation since 18.04.2023.

● *Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?*

☐

Yes

☐

In fossil gas

☐

In nuclear energy

☒

No

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● *What was the share of investments made in transitional and enabling activities?*

The fund is in liquidation since 18.04.2023.

● *How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?*

The fund is in liquidation since 18.04.2023.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund is in liquidation since 18.04.2023.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund is in liquidation since 18.04.2023.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The fund is in liquidation since 18.04.2023.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The fund is in liquidation since 18.04.2023.



How did this financial product perform compared to the reference benchmark?

The fund is using MSCI EM ESG Leaders Minimum Volatility (USD) (NR) as reference benchmark for attaining the environmental and/or social characteristics.

The reference benchmark applies ESG Integration by following a best-in-class approach based on its parent index. The index selects companies with the highest ESG ratings in each sector of the parent index. Additionally, companies in the parent index which are involved in severe controversies are excluded. The reference benchmark is periodically rebalanced as described in the index methodology. The methodology of the reference benchmark is explained online at www.msci.com/indexes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● *How does the reference benchmark differ from a broad market index?*

The reference benchmark is based on the MSCI EM Minimum Volatility (NR) as its parent index. It differs from this broad market index by a higher exposure to companies with highest ESG ratings and by avoiding exposure to companies involved in severe controversies.

● *How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?*

The fund is in liquidation since 18.04.2023.

● *How did this financial product perform compared with the reference benchmark?*

The fund is in liquidation since 18.04.2023.

● *How did this financial product perform compared with the broad market index?*

The fund is in liquidation since 18.04.2023.

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CSIF (Lux) Equity EMU ESG
Blue

Legal entity identifier: 549300J1BE9Q0SLT7F93

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☐ It made **sustainable investments with an environmental objective**: ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: ____%

☒ ☐ ☒ No

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 56.77% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

As index tracking fund, the ESG characteristics of the fund and its ESG integration approach are derived from the ESG index that the fund is tracking. Therefore, the ESG rules and criteria applied by the fund are defined by the index provider and they may deviate from the standards set in the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promoted the following environmental and social characteristics:

- not to invest in certain issuers based on ESG Exclusions applied by the index provider when constructing the index
- as long as the Subfund stayed within the anticipated tracking error as determined in the Prospectus, the following additional exclusions of CSAM's Sustainable Investing Policy have been applied in order to limit the portfolio to a subset of securities from the benchmark index
 - to invest only into issuers that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
 - not to invest into issuers that derive more than 20% of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (values-based exclusions on direct investments)
 - adherence to, and conducting business activities in accordance with conduct-based exclusions of SVVK ASIR (business-conduct exclusions on direct investments)
- to invest according to the ESG methodology of the index provider (ESG Integration)
- contribution to sustainable practices through the inclusion of the Subfund's investments into centralized engagement approach, in line with UBS AM's fiduciary duty (Active Ownership).

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.12.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 49.95%, AA: 39.00%, A: 10.40%, BBB: 0.19%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.47%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	7.20	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.77	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.93	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 44.52%, Yellow: 39.13%, Orange: 15.89%, Red: 0.00%, Not ratable**: 0.47%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.12.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 51.58%, AA: 39.95%, A: 7.02%, BBB: 0.10%, BB: 0.32%, B: 0.00%, CCC: 0.00%, Not ratable**: 1.03%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	7.14	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.98	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.69	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 35.26%, Yellow: 39.10%, Orange: 24.61%, Red: 0.00%, Not ratable**: 1.03%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.01.2024–31.12.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator /
Metric

Impact * Eligible Assets (%) ** Data Coverage (%) ***

Indicators applicable to investments in investee companies

CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS

GHG Emissions

1. GHG emissions Scope 1 (in metric tons)	90'382.19	99.26	99.26
1. GHG emissions Scope 2 (in metric tons)	15'954.92	99.26	99.26
1. GHG emissions Scope 3 (in metric tons)	695'773.86	99.26	99.26
1. GHG emissions Total (in metric tons)	801'983.47	99.26	99.26
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	440.37	99.26	99.26
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	792.65	99.26	99.26
4. Exposure to companies active in the fossil fuel sector (in percent) ****	13.88	99.26	99.05
5. Share of nonrenewable energy consumption and production (in percent)	52.20	99.26	96.13
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	99.26	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.00	99.26	97.27
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.16	99.26	97.27
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.13	99.26	97.27
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	99.26	0.00

6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	99.26	97.27
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	99.26	97.27
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.00	99.26	97.27
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	99.26	97.27
<i>Biodiversity</i>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	8.52	99.26	99.26
<i>Water</i>			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	99.26	2.90
<i>Waste</i>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.35	99.26	89.13
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
<i>Social and employee matters</i>			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	99.26	99.26
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	99.26	99.05
12. Unadjusted gender pay gap (in percent of male gross earnings)	6.62	99.26	58.28
13. Board gender diversity (female board members, expressed as a percentage of all board members)	43.46	99.26	99.26
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	99.26	99.26
Indicators applicable to investments in sovereigns and supranationals			
<i>Environmental</i>			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	0.00	0.00	0.00
<i>Social</i>			
16. Investee countries subject to social violations (absolute)	0	0.00	0.00
16. Investee countries subject to social violations (relative)	0.00	0.00	0.00
Indicators applicable to investments in real estate assets			
<i>Fossil fuels</i>			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
<i>Energy efficiency</i>			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.12.2024

What were the top investments of this financial product?

Largest investments *	NACE Sector code	% Assets	Country
ASML HOLDING NV	C. Manufacturing	11.34	Netherlands
LVMH	C. Manufacturing	7.31	France
SCHNEIDER ELECTRIC	C. Manufacturing	5.51	France
TOTALENERGIES	C. Manufacturing	4.81	France
LOREAL SA	C. Manufacturing	3.43	France
IBERDROLA SA	D. Electricity, gas, steam and air conditioning supply	3.36	Spain
HERMES INTERNATIONAL	C. Manufacturing	3.08	France
MUENCHENER RUECKVERSICHERUNGS-GESE	K. Financial and insurance activities	2.73	Germany
AXA SA	K. Financial and insurance activities	2.53	France
BNP PARIBAS SA	K. Financial and insurance activities	2.52	France
INTESA SANPAOLO	K. Financial and insurance activities	2.36	Italy
ENEL	D. Electricity, gas, steam and air conditioning supply	2.34	Italy

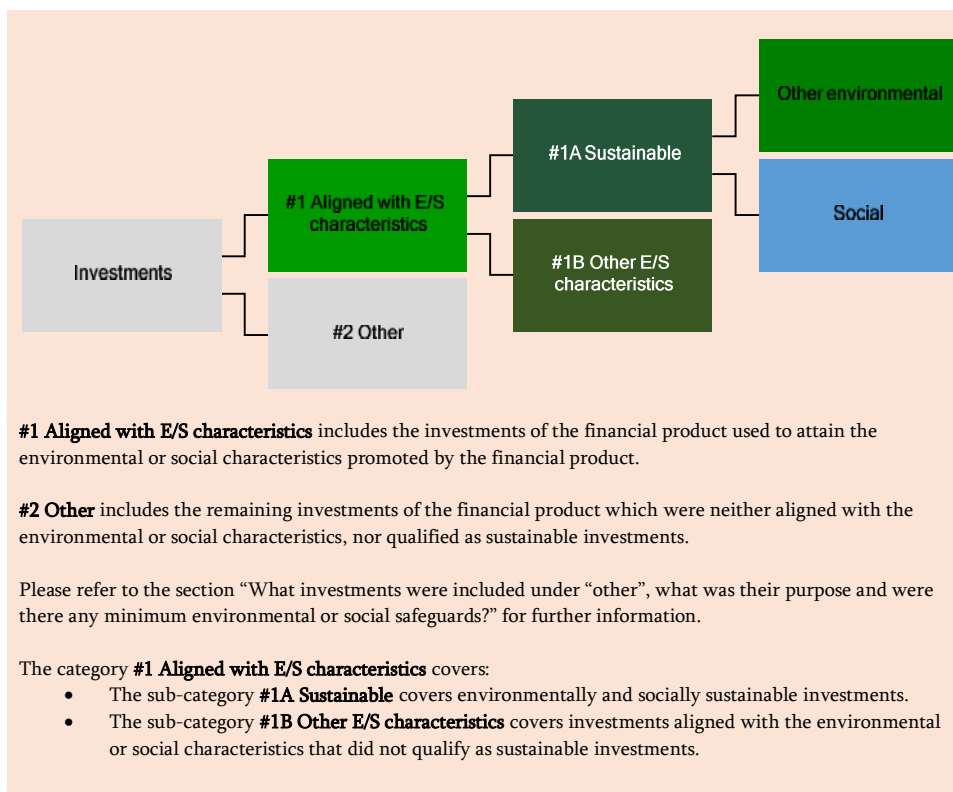
** Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.*



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 99.53% of its total net assets.

Within this category the Subfund held a proportion of 56.77% of its total net assets in sustainable investments (category #1A above) and a proportion of 42.76% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in “Other” (category #2 above) was 0.47% of its total net assets.

The data is valid as of 31.12.2024. It does not represent an average for the reference period.

In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	0.31%
C. Manufacturing	55.94%
D. Electricity, gas, steam and air conditioning supply	6.19%
F. Construction	1.07%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	3.23%
H. Transportation and storage	0.51%
J. Information and communication	8.86%
K. Financial and insurance activities	20.56%
L. Real estate activities	0.68%

M. Professional, scientific and technical activities	1.26%
N. Administrative and support service activities	0.75%
R. Arts, entertainment and recreation	0.21%
Others	0.43%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.31%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	5.85%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.12.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environ-mental
objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have green-house gas emission levels corresponding to the best performance.

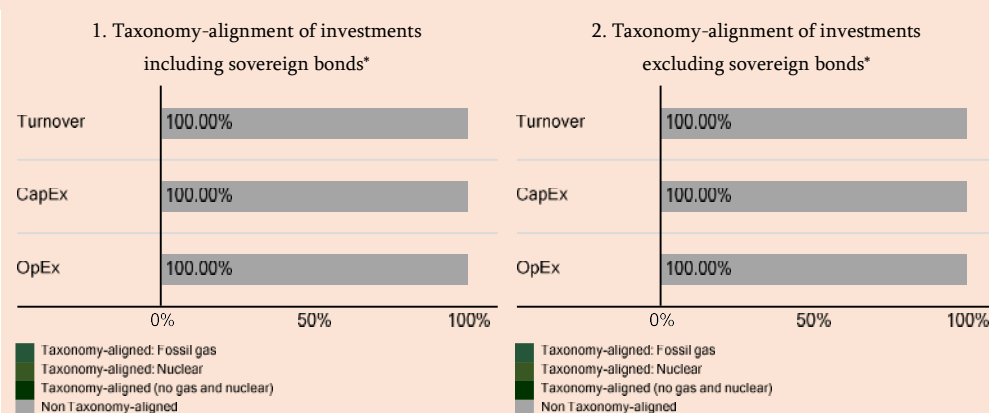
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.12.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.12.2023.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.12.2024, 51.94% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of 31.12.2024, 4.83% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.12.2024, 0.47% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund applied the exclusions used by the provider of the benchmark index in the index methodology. In addition, provided the Subfund stayed within the anticipated tracking error as determined in the Prospectus, CSAM applied the following exclusions:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived a significant portion of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (with a revenues threshold of 20%).

- Business-conduct Exclusions

This Subfund applied conduct-based exclusions of SVVK-ASIR.

- Restrictions related to the Guidelines for Responsible Investing of the Bundesverband Investment and Asset Management's (BVI)

To comply with the BVI guidelines, this Subfund excluded additionally the following companies, countries, and sectors from the investment universe:

- Military hardware: companies that derive more than 10% of their revenue from manufacturing conventional weapons, components, and support systems and services
- Sovereign issuers: serious violations of democratic and human rights based on the assessment as "not free" according to the Freedom House's index (freedomhouse.org/countries/freedom-world/scores)

ESG Factors were integrated into the investment process by tracking an ESG index.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The fund is using MSCI EMU ESG Leaders (NR) as reference benchmark for attaining the environmental and/or social characteristics.

The reference benchmark applies ESG Integration by following a best-in-class approach based on its parent index. The index selects companies with the highest ESG ratings in each sector of the parent index. Additionally, companies in the parent index which are involved in severe controversies are excluded. The reference benchmark is periodically rebalanced as described in the index methodology. The methodology of the reference benchmark is explained online at www.msci.com/indexes.

How does the reference benchmark differ from a broad market index?

The reference benchmark is based on the MSCI EMU (NR) as its parent index. It differs from this broad market index by a higher exposure to companies with highest ESG ratings and by avoiding exposure to companies involved in severe controversies.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 49.95%, AA: 39.00%, A: 10.40%, BBB: 0.19%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.47%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	7.20	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.77	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.93	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)

ESG controversy flag	Green: 44.52%, Yellow: 39.13%, Orange: 15.89%, Red: 0.00%, Not ratable**: 0.47%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

● ***How did this financial product perform compared with the reference benchmark?***

Sustainability Indicator*	MSCI EMU ESG Leaders (NR)	Indicator Output
ESG Rating	AAA: 50.18%, AA: 39.20%, A: 10.44%, BBB: 0.19%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	7.20	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.77	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.93	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 44.74%, Yellow: 39.30%, Orange: 15.97%, Red: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

● ***How did this financial product perform compared with the broad market index?***

Sustainability Indicator*	MSCI EMU (NR)	Indicator Output
ESG Rating	AAA: 29.73%, AA: 37.55%, A: 21.74%, BBB: 5.98%, BB: 3.85%, B: 1.06%, CCC: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.09%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.87	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.31	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.45	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 30.18%, Yellow: 46.69%,	Investment exposure by ESG controversy flag:

Orange: 23.13%,	Green: 0–100%
Red: 0.00%,	Yellow: 0–100%
Not ratable**: 0.00%,	Orange: 0–100%
No data coverage**: 0.00%	Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CSIF (Lux) Equity Europe ESG
Blue

Legal entity identifier: 549300T3C3XERBPEF071

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

☐ It made **sustainable investments with an environmental objective**: ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: ____%

☒ ☐ No

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 56.97% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

As index tracking fund, the ESG characteristics of the fund and its ESG integration approach are derived from the ESG index that the fund is tracking. Therefore, the ESG rules and criteria applied by the fund are defined by the index provider and they may deviate from the standards set in the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy.

This Subfund promoted the following environmental and social characteristics:

- not to invest in certain issuers based on ESG Exclusions applied by the index provider when constructing the index
- as long as the Subfund stayed within the anticipated tracking error as determined in the Prospectus, the following additional exclusions of CSAM's Sustainable Investing Policy have been applied in order to limit the portfolio to a subset of securities from the benchmark index
 - to invest only into issuers that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
 - not to invest into issuers that derive more than 20% of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (values-based exclusions on direct investments)
 - adherence to, and conducting business activities in accordance with conduct-based exclusions of SVVK ASIR (business-conduct exclusions on direct investments)
- to invest according to the ESG methodology of the index provider (ESG Integration)
- contribution to sustainable practices through the inclusion of the Subfund's investments into centralized engagement approach, in line with UBS AM's fiduciary duty (Active Ownership).

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.12.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 50.08%, AA: 41.55%, A: 7.25%, BBB: 0.14%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.98%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.81	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.64	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.98	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 45.25%, Yellow: 36.41%, Orange: 17.35%, Red: 0.00%, Not ratable**: 0.98%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.12.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 49.85%, AA: 44.12%, A: 4.52%, BBB: 0.13%, BB: 0.16%, B: 0.00%, CCC: 0.00%, Not ratable**: 1.23%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.81	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.63	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.72	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 39.36%, Yellow: 39.73%, Orange: 19.68%, Red: 0.00%, Not ratable**: 1.23%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.01.2024–31.12.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator /
Metric

Impact * Eligible Assets (%) ** Data Coverage (%) ***

Indicators applicable to investments in investee companies

CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS

GHG Emissions

1. GHG emissions Scope 1 (in metric tons)	5'562.56	99.21	99.21
1. GHG emissions Scope 2 (in metric tons)	1'174.12	99.21	99.21
1. GHG emissions Scope 3 (in metric tons)	55'220.02	99.21	99.21
1. GHG emissions Total (in metric tons)	61'980.42	99.21	99.21
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	355.61	99.21	99.21
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	695.03	99.21	99.21
4. Exposure to companies active in the fossil fuel sector (in percent) ****	10.93	99.21	99.11
5. Share of nonrenewable energy consumption and production (in percent)	49.42	99.21	92.55
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	99.21	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.01	99.21	97.82
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.13	99.21	97.82
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.06	99.21	97.82
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	99.21	0.00

6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	99.21	97.82
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	99.21	97.82
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.01	99.21	97.82
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	99.21	97.82
<i>Biodiversity</i>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	9.19	99.21	99.21
<i>Water</i>			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	99.21	1.80
<i>Waste</i>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.48	99.21	87.70
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
<i>Social and employee matters</i>			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	99.21	99.21
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	99.21	99.11
12. Unadjusted gender pay gap (in percent of male gross earnings)	6.93	99.21	58.03
13. Board gender diversity (female board members, expressed as a percentage of all board members)	42.36	99.21	99.21
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	99.21	99.21
Indicators applicable to investments in sovereigns and supranationals			
<i>Environmental</i>			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	0.00	0.00	0.00
<i>Social</i>			
16. Investee countries subject to social violations (absolute)	0	0.00	0.00
16. Investee countries subject to social violations (relative)	0.00	0.00	0.00
Indicators applicable to investments in real estate assets			
<i>Fossil fuels</i>			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
<i>Energy efficiency</i>			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.12.2024

What were the top investments of this financial product?

Largest investments *	NACE Sector code	% Assets	Country
ASML HOLDING NV	C. Manufacturing	5.34	Netherlands
NOVO NORDISK CLASS B	C. Manufacturing	5.33	Denmark
ASTRAZENECA PLC	C. Manufacturing	3.86	United Kingdom
NOVARTIS AG	C. Manufacturing	3.66	Switzerland
LVMH	C. Manufacturing	3.44	France
HSBC HOLDINGS PLC	K. Financial and insurance activities	3.41	United Kingdom
UNILEVER PLC	C. Manufacturing	2.69	United Kingdom
SCHNEIDER ELECTRIC	C. Manufacturing	2.59	France
TOTALENERGIES	C. Manufacturing	2.26	France
ZURICH INSURANCE GROUP AG	K. Financial and insurance activities	1.65	Switzerland
ABB LTD	C. Manufacturing	1.62	Switzerland
LOREAL SA	C. Manufacturing	1.61	France
RELX PLC	J. Information and communication	1.61	United Kingdom
IBERDROLA SA	D. Electricity, gas, steam and air conditioning supply	1.58	Spain
HERMES INTERNATIONAL	C. Manufacturing	1.44	France

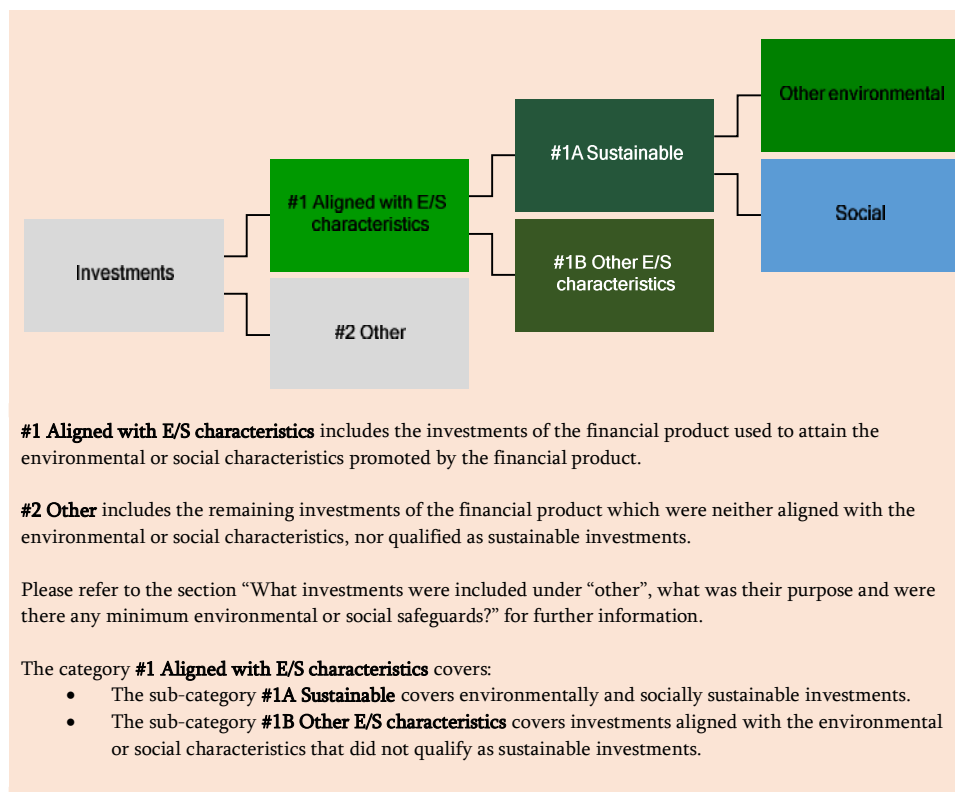
** Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.*



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 98.77% of its total net assets.

Within this category the Subfund held a proportion of 56.97% of its total net assets in sustainable investments (category #1A above) and a proportion of 41.80% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in “Other” (category #2 above) was 1.23% of its total net assets.

The data is valid as of 31.12.2024. It does not represent an average for the reference period.

In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	1.18%
C. Manufacturing	55.21%
D. Electricity, gas, steam and air conditioning supply	4.15%
F. Construction	0.84%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	3.40%
H. Transportation and storage	1.50%
I. Accommodation and food service activities	0.12%
J. Information and communication	8.04%
K. Financial and insurance activities	20.54%

L. Real estate activities	0.79%
M. Professional, scientific and technical activities	1.53%
N. Administrative and support service activities	1.67%
R. Arts, entertainment and recreation	0.10%
Others	0.93%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.28%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	2.76%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.49%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.12.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have green-house gas emission levels corresponding to the best performance.

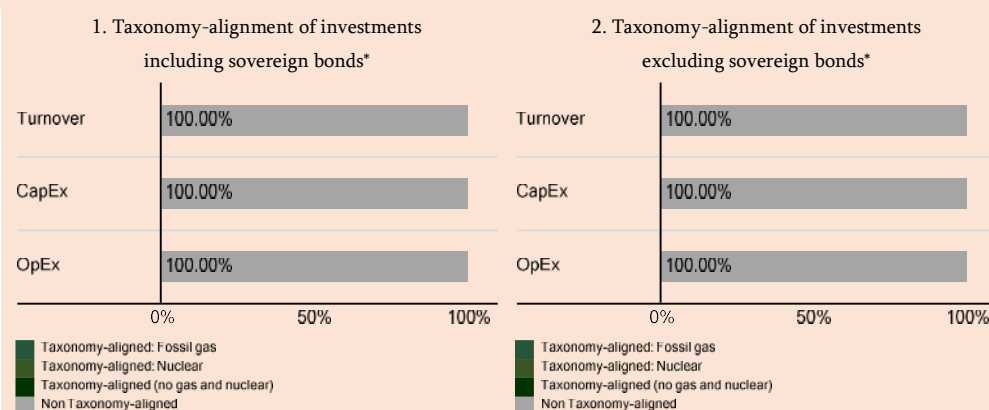
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.12.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.12.2023.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.12.2024, 52.22% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of 31.12.2024, 4.75% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.12.2024, 1.23% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund applied the exclusions used by the provider of the benchmark index in the index methodology. In addition, provided the Subfund stayed within the anticipated tracking error as determined in the Prospectus, CSAM applied the following exclusions:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived a significant portion of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (with a revenues threshold of 20%).

- Business-conduct Exclusions

This Subfund applied conduct-based exclusions of SVVK-ASIR.

- Restrictions related to the Guidelines for Responsible Investing of the Bundesverband Investment and Asset Management's (BVI)

To comply with the BVI guidelines, this Subfund excluded additionally the following companies, countries, and sectors from the investment universe:

- Military hardware: companies that derive more than 10% of their revenue from manufacturing conventional weapons, components, and support systems and services
- Sovereign issuers: serious violations of democratic and human rights based on the assessment as "not free" according to the Freedom House's index (freedomhouse.org/countries/freedom-world/scores)

ESG Factors were integrated into the investment process by tracking an ESG index.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The fund is using MSCI Europe ESG Leaders (NR) as reference benchmark for attaining the environmental and/or social characteristics.

The reference benchmark applies ESG Integration by following a best-in-class approach based on its parent index. The index selects companies with the highest ESG ratings in each sector of the parent index. Additionally, companies in the parent index which are involved in severe controversies are excluded. The reference benchmark is periodically rebalanced as described in the index methodology. The methodology of the reference benchmark is explained online at www.msci.com/indexes.

How does the reference benchmark differ from a broad market index?

The reference benchmark is based on the MSCI Europe (NR) as its parent index. It differs from this broad market index by a higher exposure to companies with highest ESG ratings and by avoiding exposure to companies involved in severe controversies.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 50.08%, AA: 41.55%, A: 7.25%, BBB: 0.14%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.98%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.81	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.64	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.98	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)

ESG controversy flag	Green: 45.25%, Yellow: 36.41%, Orange: 17.35%, Red: 0.00%, Not ratable**: 0.98%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

● **How did this financial product perform compared with the reference benchmark?**

Sustainability Indicator*	MSCI Europe ESG Leaders (NR)	Indicator Output
ESG Rating	AAA: 50.54%, AA: 41.96%, A: 7.35%, BBB: 0.15%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.81	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.64	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.98	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 45.76%, Yellow: 36.73%, Orange: 17.51%, Red: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

● **How did this financial product perform compared with the broad market index?**

Sustainability Indicator*	MSCI Europe (NR)	Indicator Output
ESG Rating	AAA: 29.84%, AA: 37.95%, A: 23.36%, BBB: 6.22%, BB: 2.05%, B: 0.58%, CCC: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.45	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.19	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.61	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)

ESG controversy flag	Green: 33.60%, Yellow: 37.15%, Orange: 29.24%, Red: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CSIF (Lux) Equity Japan ESG Blue

Legal entity identifier: 549300BB42KM28MCFP33

Sustainable

investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ **Yes**

☐ It made **sustainable investments with an environmental objective**: ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: ____%

☒ ☐ ☒ **No**

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 25.89% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

As index tracking fund, the ESG characteristics of the fund and its ESG integration approach are derived from the ESG index that the fund is tracking. Therefore, the ESG rules and criteria applied by the fund are defined by the index provider and they may deviate from the standards set in the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy.

Sustainability

indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promoted the following environmental and social characteristics:

- not to invest in certain issuers based on ESG Exclusions applied by the index provider when constructing the index
- as long as the Subfund stayed within the anticipated tracking error as determined in the Prospectus, the following additional exclusions of CSAM's Sustainable Investing Policy have been applied in order to limit the portfolio to a subset of securities from the benchmark index
 - to invest only into issuers that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
 - not to invest into issuers that derive more than 20% of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (values-based exclusions on direct investments)
 - adherence to, and conducting business activities in accordance with conduct-based exclusions of SVVK ASIR (business-conduct exclusions on direct investments)
- to invest according to the ESG methodology of the index provider (ESG Integration)
- contribution to sustainable practices through the inclusion of the Subfund's investments into centralized engagement approach, in line with UBS AM's fiduciary duty (Active Ownership).

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.12.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 37.61%, AA: 51.49%, A: 7.68%, BBB: 1.31%, BB: 1.25%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.67%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.12	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	6	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.56	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 48.68%, Yellow: 46.28%, Orange: 4.36%, Red: 0.00%, Not ratable**: 0.67%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● ...and compared to previous periods?

The table below presents data from the previous reference period (as of 31.12.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 28.64%, AA: 60.83%, A: 9.66%, BBB: 0.46%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.43%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.21	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	6	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.18	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 65.60%, Yellow: 33.29%, Orange: 0.68%, Red: 0.00%, Not ratable**: 0.43%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.01.2024–31.12.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
<i>GHG Emissions</i>			
1. GHG emissions Scope 1 (in metric tons)	16'083.52	99.02	99.02
1. GHG emissions Scope 2 (in metric tons)	11'026.01	99.02	99.02
1. GHG emissions Scope 3 (in metric tons)	325'197.37	99.02	99.02
1. GHG emissions Total (in metric tons)	352'975.38	99.02	99.02
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	608.14	99.02	99.02
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	806.59	99.02	99.02
4. Exposure to companies active in the fossil fuel sector (in percent) ****	6.72	99.02	99.02
5. Share of nonrenewable energy consumption and production (in percent)	66.89	99.02	82.96
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	99.02	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.00	99.02	92.61
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.17	99.02	92.61
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.01	99.02	92.61
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	99.02	0.00

6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	99.02	92.61
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.01	99.02	92.61
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.01	99.02	92.61
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.00	99.02	92.61
<i>Biodiversity</i>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	8.66	99.02	99.02
<i>Water</i>			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	99.02	1.88
<i>Waste</i>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.22	99.02	74.21
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
<i>Social and employee matters</i>			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	99.02	99.02
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.08	99.02	99.02
12. Unadjusted gender pay gap (in percent of male gross earnings)	15.26	99.02	62.78
13. Board gender diversity (female board members, expressed as a percentage of all board members)	20.46	99.02	99.02
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	99.02	99.02
Indicators applicable to investments in sovereigns and supranationals			
<i>Environmental</i>			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	0.00	0.00	0.00
<i>Social</i>			
16. Investee countries subject to social violations (absolute)	0	0.00	0.00
16. Investee countries subject to social violations (relative)	0.00	0.00	0.00
Indicators applicable to investments in real estate assets			
<i>Fossil fuels</i>			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
<i>Energy efficiency</i>			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.12.2024

What were the top investments of this financial product?

Largest investments *	NACE Sector code	% Assets	Country
SONY GROUP CORP	C. Manufacturing	6.29	Japan
HITACHI LTD	J. Information and communication	5.46	Japan
RECRUIT HOLDINGS LTD	N. Administrative and support service activities	4.68	Japan
SUMITOMO MITSUI FINANCIAL GROUP IN	K. Financial and insurance activities	4.20	Japan
TOKYO ELECTRON LTD	C. Manufacturing	3.24	Japan
TOKIO MARINE HOLDINGS INC	K. Financial and insurance activities	3.22	Japan
FAST RETAILING LTD	G. Wholesale and retail trade; repair of motor vehicles and motorcycles	3.08	Japan
SHIN ETSU CHEMICAL LTD	C. Manufacturing	2.85	Japan
MIZUHO FINANCIAL GROUP INC	K. Financial and insurance activities	2.79	Japan
ITOCHU CORP	G. Wholesale and retail trade; repair of motor vehicles and motorcycles	2.78	Japan
SOFTBANK GROUP CORP	J. Information and communication	2.62	Japan
KDDI CORP	J. Information and communication	2.31	Japan
DAIICHI SANKYO LTD	C. Manufacturing	2.28	Japan
HOYA CORP	C. Manufacturing	2.06	Japan
SOFTBANK CORP	J. Information and communication	1.70	Japan

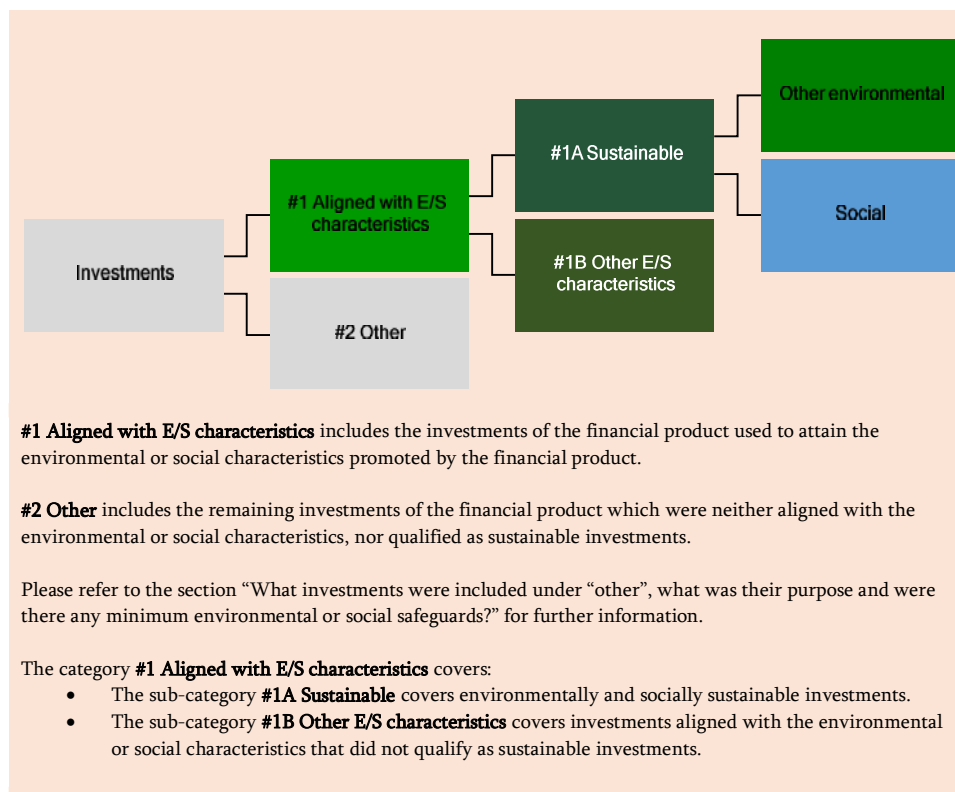
** Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.*



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 98.88% of its total net assets.

Within this category the Subfund held a proportion of 25.89% of its total net assets in sustainable investments (category #1A above) and a proportion of 72.99% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in "Other" (category #2 above) was 1.12% of its total net assets.

The data is valid as of 31.12.2024. It does not represent an average for the reference period.

In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
C. Manufacturing	42.37%
D. Electricity, gas, steam and air conditioning supply	0.82%
F. Construction	2.24%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	10.96%
H. Transportation and storage	1.18%
I. Accommodation and food service activities	0.41%
J. Information and communication	16.73%
K. Financial and insurance activities	16.48%
L. Real estate activities	1.72%

N. Administrative and support service activities	5.34%
R. Arts, entertainment and recreation	1.11%
Others	0.64%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.01%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.84%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.82%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.01%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.12.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environ-mental
objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have green-house gas emission levels corresponding to the best performance.

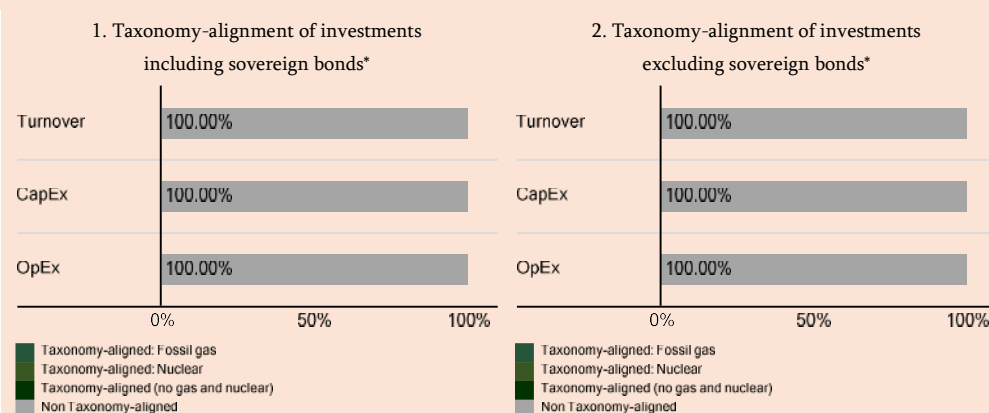
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.12.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.12.2023.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.12.2024, 19.23% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of 31.12.2024, 6.66% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.12.2024, 1.12% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund applied the exclusions used by the provider of the benchmark index in the index methodology. In addition, provided the Subfund stayed within the anticipated tracking error as determined in the Prospectus, CSAM applied the following exclusions:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived a significant portion of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (with a revenues threshold of 20%).

- Business-conduct Exclusions

This Subfund applied conduct-based exclusions of SVVK-ASIR.

- Restrictions related to the Guidelines for Responsible Investing of the Bundesverband Investment and Asset Management's (BVI)

To comply with the BVI guidelines, this Subfund excluded additionally the following companies, countries, and sectors from the investment universe:

- Military hardware: companies that derive more than 10% of their revenue from manufacturing conventional weapons, components, and support systems and services
- Sovereign issuers: serious violations of democratic and human rights based on the assessment as "not free" according to the Freedom House's index (freedomhouse.org/countries/freedom-world/scores)

ESG Factors were integrated into the investment process by tracking an ESG index.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The fund is using MSCI Japan ESG Leaders (NR) as reference benchmark for attaining the environmental and/or social characteristics.

The reference benchmark applies ESG Integration by following a best-in-class approach based on its parent index. The index selects companies with the highest ESG ratings in each sector of the parent index. Additionally, companies in the parent index which are involved in severe controversies are excluded. The reference benchmark is periodically rebalanced as described in the index methodology. The methodology of the reference benchmark is explained online at www.msci.com/indexes.

How does the reference benchmark differ from a broad market index?

The reference benchmark is based on the MSCI Japan (NR) as its parent index. It differs from this broad market index by a higher exposure to companies with highest ESG ratings and by avoiding exposure to companies involved in severe controversies.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 37.61%, AA: 51.49%, A: 7.68%, BBB: 1.31%, BB: 1.25%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.67%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.12	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	6	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.56	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)

ESG controversy flag	Green: 48.68%, Yellow: 46.28%, Orange: 4.36%, Red: 0.00%, Not ratable**: 0.67%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

● **How did this financial product perform compared with the reference benchmark?**

Sustainability Indicator*	MSCI Japan ESG Leaders (NR)	Indicator Output
ESG Rating	AAA: 37.83%, AA: 51.86%, A: 7.73%, BBB: 1.32%, BB: 1.26%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.12	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	6	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.56	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 49.09%, Yellow: 46.53%, Orange: 4.38%, Red: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

● **How did this financial product perform compared with the broad market index?**

Sustainability Indicator*	MSCI Japan (NR)	Indicator Output
ESG Rating	AAA: 21.42%, AA: 38.01%, A: 25.81%, BBB: 10.96%, BB: 3.38%, B: 0.31%, CCC: 0.12%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.87	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.52	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.08	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)

ESG controversy flag	Green: 44.54%, Yellow: 41.71%, Orange: 13.63%, Red: 0.12%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CSIF (Lux) Equity Pacific ex Japan ESG Blue

Legal entity identifier: 5493006CEWZUHB3DNK26

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☐ It made **sustainable investments with an environmental objective**: ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: ____%

☒ ☐ ☒ No

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 19.60% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

As index tracking fund, the ESG characteristics of the fund and its ESG integration approach are derived from the ESG index that the fund is tracking. Therefore, the ESG rules and criteria applied by the fund are defined by the index provider and they may deviate from the standards set in the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promoted the following environmental and social characteristics:

- not to invest in certain issuers based on ESG Exclusions applied by the index provider when constructing the index
- as long as the Subfund stayed within the anticipated tracking error as determined in the Prospectus, the following additional exclusions of CSAM's Sustainable Investing Policy have been applied in order to limit the portfolio to a subset of securities from the benchmark index
 - to invest only into issuers that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
 - not to invest into issuers that derive more than 20% of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (values-based exclusions on direct investments)
 - adherence to, and conducting business activities in accordance with conduct-based exclusions of SVVK ASIR (business-conduct exclusions on direct investments)
- to invest according to the ESG methodology of the index provider (ESG Integration)
- contribution to sustainable practices through the inclusion of the Subfund's investments into centralized engagement approach, in line with UBS AM's fiduciary duty (Active Ownership).

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.12.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 31.96%, AA: 63.30%, A: 3.60%, BBB: 0.59%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.55%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.54	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.47	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.97	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 60.81%, Yellow: 31.91%, Orange: 6.73%, Red: 0.00%, Not ratable**: 0.55%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● **...and compared to previous periods?**

The table below presents data from the previous reference period (as of 31.12.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 26.07%, AA: 69.49%, A: 3.32%, BBB: 0.73%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.39%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.27	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.43	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	7.15	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 68.54%, Yellow: 21.86%, Orange: 9.21%, Red: 0.00%, Not ratable**: 0.39%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Although this Subfund did not target any minimum proportion of sustainable investment, at the end of the reference period, the sustainable investments contributed to the following Environmental and Social objectives:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

This Subfund did not target any minimum proportion of sustainable investments. CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.01.2024–31.12.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
<i>GHG Emissions</i>			
1. GHG emissions Scope 1 (in metric tons)	4'944.22	99.32	97.02
1. GHG emissions Scope 2 (in metric tons)	1'386.35	99.32	97.02
1. GHG emissions Scope 3 (in metric tons)	45'773.96	99.32	99.32
1. GHG emissions Total (in metric tons)	51'381.25	99.32	99.32
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	341.52	99.32	99.32
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	1'074.76	99.32	99.32
4. Exposure to companies active in the fossil fuel sector (in percent) ****	7.79	99.32	97.02
5. Share of nonrenewable energy consumption and production (in percent)	67.68	99.32	87.57
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	99.32	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.11	99.32	91.39
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.05	99.32	91.39
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.14	99.32	91.39
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	99.32	0.00

6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	99.32	91.39
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.00	99.32	91.39
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.07	99.32	91.39
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.03	99.32	91.39
<i>Biodiversity</i>			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	4.54	99.32	99.32
<i>Water</i>			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	99.32	0.00
<i>Waste</i>			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.32	99.32	72.94
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
<i>Social and employee matters</i>			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	99.32	99.32
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	99.32	97.02
12. Unadjusted gender pay gap (in percent of male gross earnings)	7.28	99.32	60.59
13. Board gender diversity (female board members, expressed as a percentage of all board members)	39.31	99.32	99.32
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	99.32	92.02
Indicators applicable to investments in sovereigns and supranationals			
<i>Environmental</i>			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	0.00	0.00	0.00
<i>Social</i>			
16. Investee countries subject to social violations (absolute)	0	0.00	0.00
16. Investee countries subject to social violations (relative)	0.00	0.00	0.00
Indicators applicable to investments in real estate assets			
<i>Fossil fuels</i>			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
<i>Energy efficiency</i>			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 31.12.2024

What were the top investments of this financial product?

Largest investments *	NACE Sector code	% Assets	Country
CSL LTD	C. Manufacturing	10.86	Australia
AIA GROUP LTD	K. Financial and insurance activities	10.21	Hong Kong
ANZ GROUP HOLDINGS LTD	K. Financial and insurance activities	6.77	Australia
MACQUARIE GROUP LTD DEF	K. Financial and insurance activities	6.39	Australia
HONG KONG EXCHANGES AND CLEARING L	K. Financial and insurance activities	5.89	Hong Kong
GOODMAN GROUP UNITS	L. Real estate activities	4.88	Australia
UNITED OVERSEAS BANK LTD	K. Financial and insurance activities	4.32	Singapore
WOODSIDE ENERGY GROUP LTD	B. Mining and quarrying	3.72	Australia

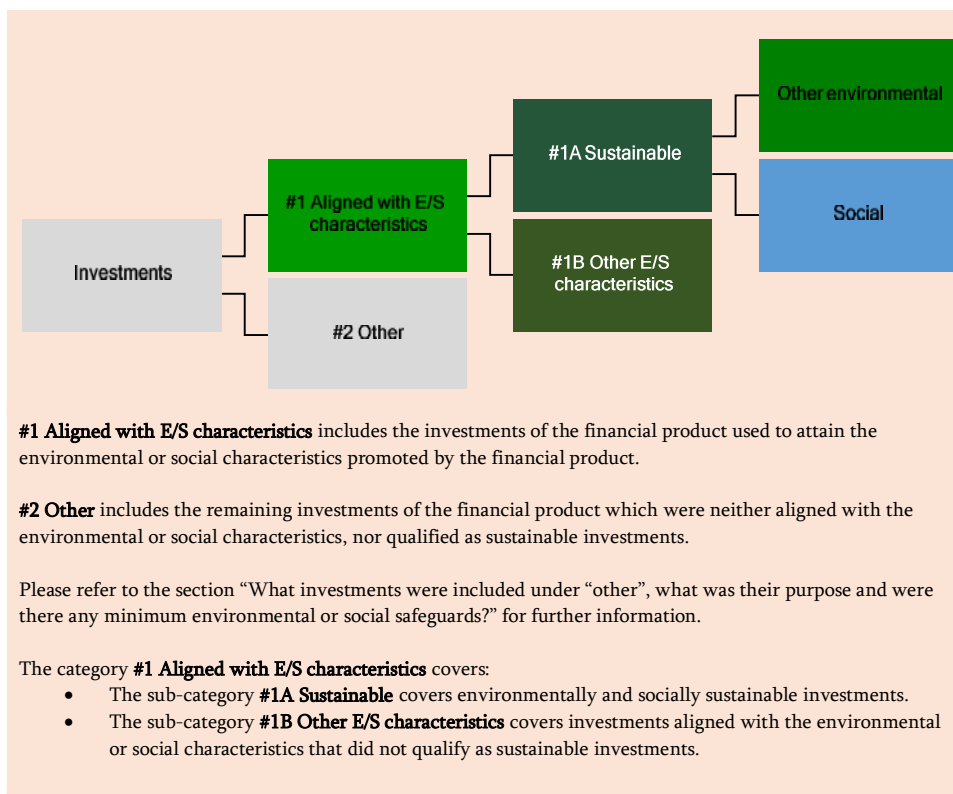
** Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.*



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 96.37% of its total net assets.

Within this category the Subfund held a proportion of 19.60% of its total net assets in sustainable investments (category #1A above) and a proportion of 76.76% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in “Other” (category #2 above) was 3.63% of its total net assets.

The data is valid as of 31.12.2024. It does not represent an average for the reference period.

In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	9.21%
C. Manufacturing	21.04%
D. Electricity, gas, steam and air conditioning supply	2.82%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	2.52%
H. Transportation and storage	4.71%
J. Information and communication	7.67%
K. Financial and insurance activities	42.47%
L. Real estate activities	8.55%
Q. Human health and social work activities	0.50%

Others	0.51%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	3.73%
B6.2.0	Extraction of natural gas	1.14%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.00%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.00%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.12.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environ-mental
objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have green-house gas emission levels corresponding to the best performance.

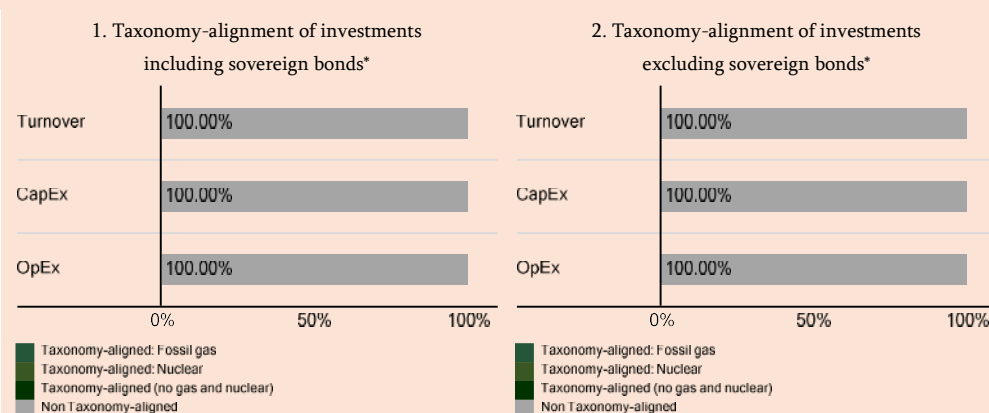
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.12.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.12.2023.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.12.2024, 8.74% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of 31.12.2024, 10.86% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.12.2024, 3.63% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund applied the exclusions used by the provider of the benchmark index in the index methodology. In addition, provided the Subfund stayed within the anticipated tracking error as determined in the Prospectus, CSAM applied the following exclusions:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived a significant portion of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (with a revenues threshold of 20%).

- Business-conduct Exclusions

This Subfund applied conduct-based exclusions of SVVK-ASIR.

- Restrictions related to the Guidelines for Responsible Investing of the Bundesverband Investment and Asset Management's (BVI)

To comply with the BVI guidelines, this Subfund excluded additionally the following companies, countries, and sectors from the investment universe:

- Military hardware: companies that derive more than 10% of their revenue from manufacturing conventional weapons, components, and support systems and services
- Sovereign issuers: serious violations of democratic and human rights based on the assessment as "not free" according to the Freedom House's index (freedomhouse.org/countries/freedom-world/scores)

ESG Factors were integrated into the investment process by tracking an ESG index.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The fund is using MSCI Pacific ex Japan ESG Leaders (NR) as reference benchmark for attaining the environmental and/or social characteristics.

The reference benchmark applies ESG Integration by following a best-in-class approach based on its parent index. The index selects companies with the highest ESG ratings in each sector of the parent index. Additionally, companies in the parent index which are involved in severe controversies are excluded. The reference benchmark is periodically rebalanced as described in the index methodology. The methodology of the reference benchmark is explained online at www.msci.com/indexes.

How does the reference benchmark differ from a broad market index?

The reference benchmark is based on the MSCI Pacific ex Japan (NR) as its parent index. It differs from this broad market index by a higher exposure to companies with highest ESG ratings and by avoiding exposure to companies involved in severe controversies.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 31.96%, AA: 63.30%, A: 3.60%, BBB: 0.59%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.55%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.54	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.47	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.97	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)

ESG controversy flag	Green: 60.81%, Yellow: 31.91%, Orange: 6.73%, Red: 0.00%, Not ratable**: 0.55%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

● **How did this financial product perform compared with the reference benchmark?**

Sustainability Indicator*	MSCI Pacific ex Japan ESG Leaders (NR)	Indicator Output
ESG Rating	AAA: 32.13%, AA: 63.64%, A: 3.62%, BBB: 0.60%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.54	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.47	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.97	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 61.20%, Yellow: 32.04%, Orange: 6.76%, Red: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

● **How did this financial product perform compared with the broad market index?**

Sustainability Indicator*	MSCI Pacific ex Japan (NR)	Indicator Output
ESG Rating	AAA: 13.76%, AA: 48.26%, A: 28.86%, BBB: 4.28%, BB: 2.35%, B: 2.48%, CCC: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.87	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.68	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.80	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)

ESG controversy flag	Green: 46.57%, Yellow: 22.63%, Orange: 30.80%, Red: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: CSIF (Lux) Equity UK ESG Blue

Legal entity identifier: 549300QO1C2JP7OGG168

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

☐ It made **sustainable investments with an environmental objective**: ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective**: ____%

☒ ☐ No

☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 52.69% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☒ with a social objective

☐ It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met?

This Subfund promotes environmental, social and governance (ESG) characteristics (within the meaning of Art. 8 of Regulation (EU) 2019/2088).

As index tracking fund, the ESG characteristics of the fund and its ESG integration approach are derived from the ESG index that the fund is tracking. Therefore, the ESG rules and criteria applied by the fund are defined by the index provider and they may deviate from the standards set in the Credit Suisse Asset Management (CSAM) Sustainable Investing Policy.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

This Subfund promoted the following environmental and social characteristics:

- not to invest in certain issuers based on ESG Exclusions applied by the index provider when constructing the index
- as long as the Subfund stayed within the anticipated tracking error as determined in the Prospectus, the following additional exclusions of CSAM's Sustainable Investing Policy have been applied in order to limit the portfolio to a subset of securities from the benchmark index
 - to invest only into issuers that comply with international treaties on controversial weapons (norms-based exclusions on direct investments)
 - not to invest into issuers that derive more than 20% of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (values-based exclusions on direct investments)
 - adherence to, and conducting business activities in accordance with conduct-based exclusions of SVVK ASIR (business-conduct exclusions on direct investments)
- to invest according to the ESG methodology of the index provider (ESG Integration)
- contribution to sustainable practices through the inclusion of the Subfund's investments into centralized engagement approach, in line with UBS AM's fiduciary duty (Active Ownership).

The extent to which the environmental and/or social characteristics were met is measured by the sustainability indicators shown below.

Derivatives were not used to attain the environmental or social characteristics.

Please find further information on ESG Integration, ESG Exclusions and Active Ownership below in the question "What actions have been taken to meet the environmental and/or social characteristics during the reference period?" and online at www.credit-suisse.com/esg.

● *How did the sustainability indicators perform?*

The table below shows the output of the Sustainability Indicators applicable to this Subfund as of 31.12.2024. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 40.75%, AA: 54.70%, A: 4.11%, BBB: 0.00%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.45%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.18	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.43	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.95	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 33.90%, Yellow: 23.10%, Orange: 42.55%, Red: 0.00%, Not ratable**: 0.45%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● **...and compared to previous periods?**

The table below presents data from the previous reference period (as of 31.12.2023). The data may differ compared to the previously published report as the most recently available data was taken into account, as the data provider(s) may have retroactively updated some figures. While the sustainability indicators have been monitored continuously during the reference period, the data below does not represent an average for the reference period.

More information about the data sources and applied methodologies for each Sustainability Indicator can be found online at: www.credit-suisse.com/esg.

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 40.79%, AA: 56.79%, A: 1.72%, BBB: 0.00%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.70%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.61	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.21	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.74	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 38.47%, Yellow: 26.11%, Orange: 34.71%, Red: 0.00%, Not ratable**: 0.70%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%
CSAM ESG exclusions***	Pre- and post-trade checks are in place to detect investments that breach the ESG exclusions. Any detected breach is escalated and remedied.	This indicator reflects that the portfolio complied with the applicable ESG exclusions as described in the exclusion section of the website (during the entire reference period, CSAM adhered to ESG exclusion criteria, as stated in the CSAM Sustainable Investing Policy).

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

**** Note that the amount of investments that were restricted due to the ESG exclusions depend on the investable universe of the Subfund.*

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

At the end of the reference period, the sustainable investments contributed to the Environmental and Social objectives below:

- Investments that generated at least 50% of their revenues from products and services that contributed to an environmental objective (e.g. alternative energy, carbon & energy efficiency, green building, sustainable water, pollution prevention, sustainable agriculture etc.)
- Investments that generated at least 50% of their revenues from products and services that contribute to a social objective (e.g. nutrition, disease treatments, sanitation, affordable real estate, SME finance, education, connectivity etc.)
- Investments that have an approved commitment to science-based emission targets and an average reduction in carbon emissions intensity of 7% over the last three years

The above criteria were assessed using a quantitative methodology. If there had not been an output from the quantitative assessment (e.g. in the case of missing quantitative ESG data), investments were submitted for confirmation in a case-by-case approach based on a proprietary assessment of the criteria. A central Credit Suisse committee approved such submissions.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

CSAM considered various indicators linked to principal adverse impacts on sustainability factors (PAI Indicators) and further indicators from its exclusion framework to assess whether sustainable investments caused significant harm to any environmental or social investment objective.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

During the reference period, the PAI Indicators applied by CSAM to identify investments which qualify as SFDR Sustainable Investments in line with CS SFDR Sustainable Investment Methodology included a set of criteria and thresholds to determine if an investment passed the DNSH condition as follows:

Investments must not:

1. have a significant negative contribution to climate change. This criterion makes use of an indicator that flags the biggest emitters of greenhouse gas globally and relates to PAI 1, 2, 3 and 15.
2. be subject to norms, values and business conduct exclusions and other investment restrictions which address PAI 4, 10, 14 and 16.
3. be subject to severe ESG controversies which address PAI 7 and 10 where applicable.
4. be strongly lagging its industry peers in overall ESG performance. This criterion has been applied to cover the remainder of the PAI to the extent possible.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Sustainable Investments were aligned with the 'OECD Guidelines for Multinational Enterprises' and the 'UN Guiding Principles on Business and Human Rights'. The alignment was assessed as part of the CS ESG Exclusion framework. Companies that exhibit severe weaknesses in business conduct, particularly with regard to breaches of the 'United Nations Global Compact Principles' (UNGC) and companies placed on the watchlist, but with no immediate exclusion, were flagged not to be considered SFDR Sustainable Investments due to DNSH.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides the exposure to all mandatory PAI from the Commission Delegated Regulation (EU) 2022/1288. The Adverse Sustainability Indicator/Metric values are calculated as an asset weighted average based on quarterly data representing the reference period from 01.01.2024–31.12.2024.

Please note that CSAM may choose or may not be able to consider and/or mitigate all of the herein reported PAI given the Subfund's investment strategy, asset class or the availability of reliable data. Consideration of PAI may be subject to change given evolving data availability and quality. Please refer to the EET for the most recent overview of which PAI are considered at Subfund level.

Please find further information on CSAM PAI Framework online at www.credit-suisse.com/esg.

Adverse Sustainability Indicator / Metric	Impact *	Eligible Assets (%) **	Data Coverage (%) ***
Indicators applicable to investments in investee companies			
CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
<i>GHG Emissions</i>			
1. GHG emissions Scope 1 (in metric tons)	1'612.82	99.16	99.16
1. GHG emissions Scope 2 (in metric tons)	508.42	99.16	99.16
1. GHG emissions Scope 3 (in metric tons)	19'304.69	99.16	99.16
1. GHG emissions Total (in metric tons)	21'476.25	99.16	99.16
2. Carbon footprint (Scope 1,2 and 3 in metric tons per EUR million invested)	318.17	99.16	99.16
3. GHG intensity of investee companies (Scope 1,2, and 3 in metric tons per EUR million revenue)	676.84	99.16	99.16
4. Exposure to companies active in the fossil fuel sector (in percent) ****	15.78	99.16	99.16
5. Share of nonrenewable energy consumption and production (in percent)	49.52	99.16	88.95
6.A. Energy consumption intensity per high impact climate sector - NACE A (in GWh per EUR million revenue) *****	0.00	99.16	0.00
6.B. Energy consumption intensity per high impact climate sector - NACE B (in GWh per EUR million revenue) *****	0.04	99.16	97.35
6.C. Energy consumption intensity per high impact climate sector - NACE C (in GWh per EUR million revenue) *****	0.08	99.16	97.35
6.D. Energy consumption intensity per high impact climate sector - NACE D (in GWh per EUR million revenue) *****	0.01	99.16	97.35
6.E. Energy consumption intensity per high impact climate sector - NACE E (in GWh per EUR million revenue) *****	0.00	99.16	0.00

6.F. Energy consumption intensity per high impact climate sector - NACE F (in GWh per EUR million revenue) *****	0.00	99.16	97.35
6.G. Energy consumption intensity per high impact climate sector - NACE G (in GWh per EUR million revenue) *****	0.01	99.16	97.35
6.H. Energy consumption intensity per high impact climate sector - NACE H (in GWh per EUR million revenue) *****	0.00	99.16	0.00
6.L. Energy consumption intensity per high impact climate sector - NACE L (in GWh per EUR million revenue) *****	0.01	99.16	97.35
Biodiversity			
7. Activities negatively affecting biodiversity sensitive areas (in percent)	11.40	99.16	99.16
Water			
8. Emissions to water (in metric tons, per million EUR invested)	0.00	99.16	0.00
Waste			
9. Hazardous waste ratio (in metric tons, per million EUR invested)	0.19	99.16	73.61
SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS			
<i>Social and employee matters</i>			
10. Violations of UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	99.16	99.16
11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (in percent)	0.00	99.16	99.16
12. Unadjusted gender pay gap (in percent of male gross earnings)	6.06	99.16	58.29
13. Board gender diversity (female board members, expressed as a percentage of all board members)	44.14	99.16	99.16
14. Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons) (in percent)	0.00	99.16	99.16
Indicators applicable to investments in sovereigns and supranationals			
<i>Environmental</i>			
15. GHG intensity (Scope 1, 2, and 3 in metric tons per EUR million GDP)	0.00	0.00	0.00
<i>Social</i>			
16. Investee countries subject to social violations (absolute)	0	0.00	0.00
16. Investee countries subject to social violations (relative)	0.00	0.00	0.00
Indicators applicable to investments in real estate assets			
<i>Fossil fuels</i>			
17. Exposure to fossil fuels through real estate assets (in percent)	n/a	0.00	0.00
<i>Energy efficiency</i>			
18. Exposure to energy-inefficient real estate assets (in percent)	n/a	0.00	0.00

* Impact: The value represents non-normalized portfolio level exposure to a given PAI indicator. This means that the PAI values use the actual weights of portfolio exposures.

** Eligible Assets: Percentage of AUM of the entire portfolio (including cash) for which the PAI is applicable. As an example, government bonds held by the Subfund cannot be measured against PAI indicators applicable to an investee company.

*** Data coverage: Percentage of AUM of the entire portfolio for which PAI indicator data is available.

**** Flags the companies with exposure to fossil fuels related activities, including extraction, processing, storage and transportation of fossil fuels.

***** The coverage of the PAI 6 are limited to the 9 high impact climate sectors defined by SFDR.



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:
31.12.2024

What were the top investments of this financial product?

Largest investments *	NACE Sector code	% Assets	Country
ASTRAZENECA PLC	C. Manufacturing	16.96	United Kingdom
HSBC HOLDINGS PLC	K. Financial and insurance activities	14.94	United Kingdom
UNILEVER PLC	C. Manufacturing	11.80	United Kingdom
RELX PLC	J. Information and communication	7.08	United Kingdom

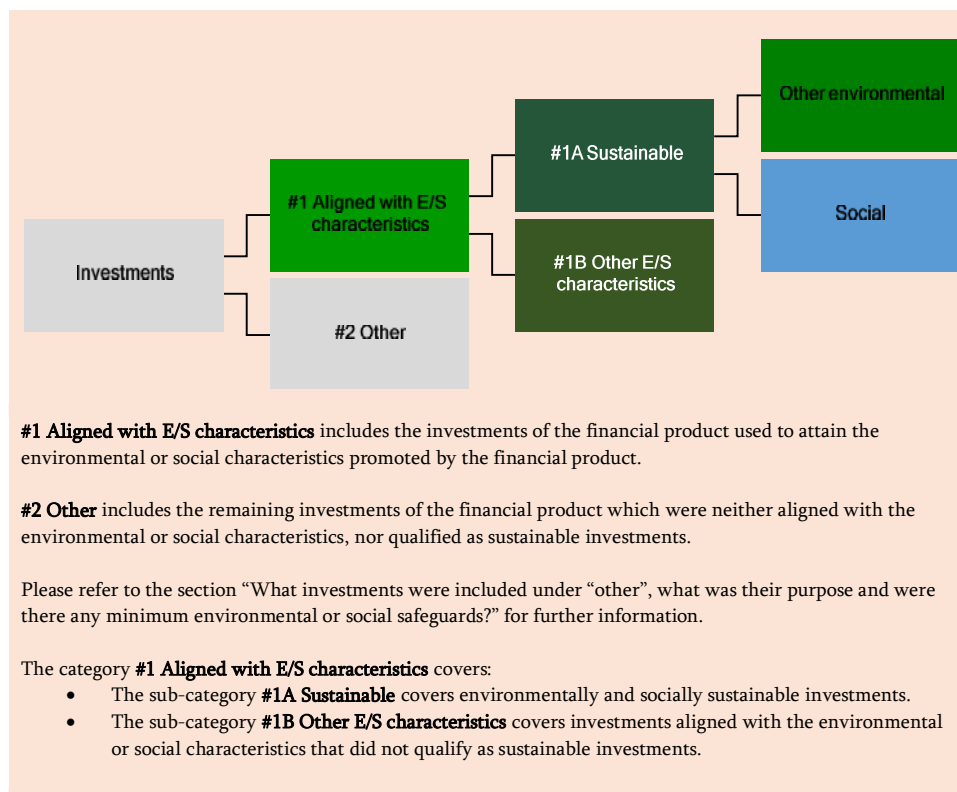
** Look-through enabled where possible, excl. cash and derivatives. Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.*



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?



The proportion of investments used to meet the environmental or social characteristics promoted by this Subfund (category #1 above) was 99.55% of its total net assets.

Within this category the Subfund held a proportion of 52.69% of its total net assets in sustainable investments (category #1A above) and a proportion of 46.86% of its total net assets in other E/S characteristics (category #1B above).

The proportion of investments held by the Subfund in “Other” (category #2 above) was 0.45% of its total net assets.

The data is valid as of 31.12.2024. It does not represent an average for the reference period.

In which economic sectors were the investments made?

Subfund Sectoral Exposure

NACE Sector Code *	Portfolio Exposure **
B. Mining and quarrying	4.06%
C. Manufacturing	35.02%
D. Electricity, gas, steam and air conditioning supply	4.84%
F. Construction	1.49%
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	6.00%
I. Accommodation and food service activities	0.55%
J. Information and communication	12.80%
K. Financial and insurance activities	28.41%
L. Real estate activities	1.37%

M. Professional, scientific and technical activities	1.72%
N. Administrative and support service activities	3.32%
Others	0.43%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period. The "Others" category can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

Subfund Exposure to Fossil Fuels Sub-Sectors

NACE Sector Code *	NACE name	Portfolio Exposure **
B5.1.0	Mining of hard coal	0.00%
B5.2.0	Mining of lignite	0.00%
B6.1.0	Extraction of crude petroleum	0.03%
B6.2.0	Extraction of natural gas	0.00%
B9.1.0	Support activities for petroleum and natural gas extraction	0.00%
C19.2.0	Manufacture of refined petroleum products	0.01%
D35.2.1	Manufacture of gas	0.00%
D35.2.2	Distribution of gaseous fuels through mains	0.00%
D35.2.3	Trade of gas through mains	0.00%
G46.7.1	Wholesale of solid, liquid and gaseous fuels and related products	0.53%

** Please note that the NACE sector allocation is not used in the Subfund's investment strategy. It is provided for disclosure purposes only. For example, the Subfund's investment strategy makes use of company's revenue exposure in accordance with CSAM's ESG Exclusion framework and does not exclude companies based on their NACE sector allocation.*

*** Portfolio Exposure as of 31.12.2024. It does not represent an average for the reference period.*

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

As of 31.12.2024, the Subfund reports 0.00% exposure to sustainable investments with an environmental objective aligned with the EU Taxonomy.

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐

Yes

☐

In fossil gas

☐

In nuclear energy

☒

No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do no significant harm to any EU Taxonomy objective - see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

environ-mental
objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have green-house gas emission levels corresponding to the best performance.

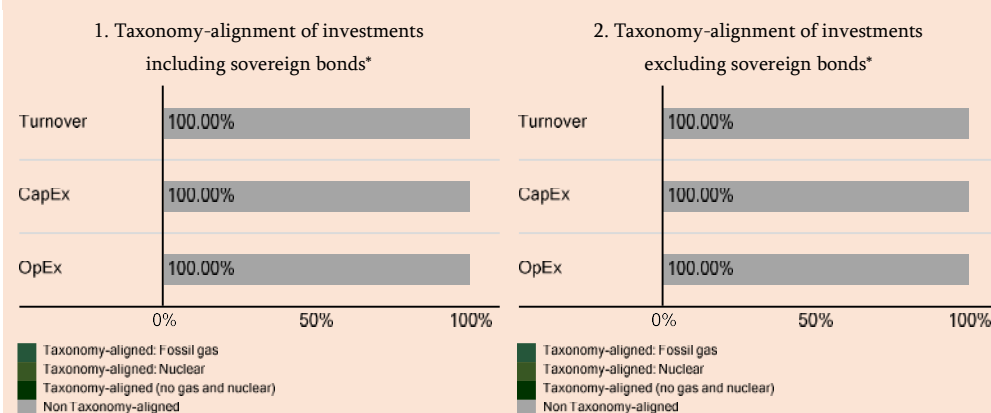
Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g., for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

The Subfund's reported EU Taxonomy alignment was not subject to assurance or review by a third party.

● **What was the share of investments made in transitional and enabling activities?**

Of the 0.00% of sustainable investments with an environmental objective aligned with the EU Taxonomy as of 31.12.2024, 0.00% were made in transitional activities and 0.00% in enabling activities.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reference period the percentage of investments that were aligned with the EU Taxonomy were 0.00% as of 31.12.2023.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

As of 31.12.2024, 44.51% of the Subfund's investments were made into sustainable investments with an environmental objective that was not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

As of 31.12.2024, 8.18% of the Subfund's investments were made into socially sustainable investments.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

As of 31.12.2024, 0.45% of the Subfund's investments were made into "other".

Investments such as cash, derivatives and structured products may have fallen under "other" since such instruments did not contribute to the E/S characteristics of this Subfund. More information about the portfolio exposure to such investments can be found in the financial section of this annual report. Such investments did not have minimum environmental or social safeguards. They may have been used as efficient portfolio management tools, for cash management, for hedging purposes, or as an additional source of return.

Additionally, investments may have fallen under "other" if insufficient ESG-related information was available. This applied in particular to asset classes for which ESG Factors were insufficiently defined or insufficient ESG related information was available. Where possible, minimum environmental or social safeguards have been applied to these underlying securities by ensuring that CSAM ESG exclusions were adhered to.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To attain the environmental or social characteristics promoted by this Subfund, this Subfund applied ESG Exclusions, ESG Integration and Active Ownership.

This Subfund applied the exclusions used by the provider of the benchmark index in the index methodology. In addition, provided the Subfund stayed within the anticipated tracking error as determined in the Prospectus, CSAM applied the following exclusions:

- Norms-based Exclusions

This Subfund excluded companies that failed to comply with international treaties on controversial weapons such as the Convention on Cluster Munitions, the Chemical Weapons Convention, the Biological Weapons Convention, the Treaty on the Non-Proliferation of Nuclear Weapons (NPT). In addition, it excluded companies that are recommended for exclusions by the Swiss Association for Responsible Investments (SVVK-ASIR) in respect to APM (anti-personnel mines), cluster munitions and nuclear weapons (outside of NPT).

- Values-based Exclusions

This Subfund excluded companies that derived a significant portion of their revenue from the production of thermal coal and/or the production of electricity from thermal coal (with a revenues threshold of 20%).

- Business-conduct Exclusions

This Subfund applied conduct-based exclusions of SVVK-ASIR.

- Restrictions related to the Guidelines for Responsible Investing of the Bundesverband Investment and Asset Management's (BVI)

To comply with the BVI guidelines, this Subfund excluded additionally the following companies, countries, and sectors from the investment universe:

- Military hardware: companies that derive more than 10% of their revenue from manufacturing conventional weapons, components, and support systems and services
- Sovereign issuers: serious violations of democratic and human rights based on the assessment as "not free" according to the Freedom House's index (freedomhouse.org/countries/freedom-world/scores)

ESG Factors were integrated into the investment process by tracking an ESG index.

- Proxy Voting

Voting rights have been exercised for investee companies which have met the criteria for Proxy Voting as explained at www.credit-suisse.com/esg



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

The fund is using MSCI UK ESG Leaders (NR) in GBP as reference benchmark for attaining the environmental and/or social characteristics.

The reference benchmark applies ESG Integration by following a best-in-class approach based on its parent index. The index selects companies with the highest ESG ratings in each sector of the parent index. Additionally, companies in the parent index which are involved in severe controversies are excluded. The reference benchmark is periodically rebalanced as described in the index methodology. The methodology of the reference benchmark is explained online at www.msci.com/indexes.

How does the reference benchmark differ from a broad market index?

The reference benchmark is based on the MSCI UK (NR) as its parent index. It differs from this broad market index by a higher exposure to companies with highest ESG ratings and by avoiding exposure to companies involved in severe controversies.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability Indicator*	Portfolio	Indicator Output
ESG Rating	AAA: 40.75%, AA: 54.70%, A: 4.11%, BBB: 0.00%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.45%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.18	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.43	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.95	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)

ESG controversy flag	Green: 33.90%, Yellow: 23.10%, Orange: 42.55%, Red: 0.00%, Not ratable**: 0.45%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

● **How did this financial product perform compared with the reference benchmark?**

Sustainability Indicator*	MSCI UK ESG Leaders (NR) in GBP	Indicator Output
ESG Rating	AAA: 40.95%, AA: 54.93%, A: 4.13%, BBB: 0.00%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	6.18	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	5.43	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	6.95	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)
ESG controversy flag	Green: 34.09%, Yellow: 23.20%, Orange: 42.71%, Red: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

● **How did this financial product perform compared with the broad market index?**

Sustainability Indicator*	MSCI UK (NR)	Indicator Output
ESG Rating	AAA: 24.50%, AA: 43.15%, A: 26.67%, BBB: 5.68%, BB: 0.00%, B: 0.00%, CCC: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG Rating: AAA (highest): 0–100% AA: 0–100% A: 0–100% BBB: 0–100% BB: 0–100% B: 0–100% CCC (lowest): 0–100%
Environmental pillar score	5.72	Portfolio aggregate environmental pillar score: 1 (lowest) – 10 (highest)
Social pillar score	4.92	Portfolio aggregate social pillar score: 1 (lowest) – 10 (highest)
Governance pillar score	7.06	Portfolio aggregate governance pillar score: 1 (lowest) – 10 (highest)

ESG controversy flag	Green: 24.99%, Yellow: 24.35%, Orange: 50.66%, Red: 0.00%, Not ratable**: 0.00%, No data coverage**: 0.00%	Investment exposure by ESG controversy flag: Green: 0–100% Yellow: 0–100% Orange: 0–100% Red: 0–100%

** None of the Sustainability Indicators were subject to an assurance provided by an auditor or a review by a third party.*

*** These categories can show a negative value. This can be caused by negative committed cash positions and the use of certain types of derivatives (such as FX or OTC Collateral) due to trade settlement timing.*

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JESG Disclaimer

J.P. Morgan ESG (JESG) methodology applied by the index provider to the JPM ESG EMBI Global Diversified Index has been used by Credit Suisse Group AG and/or its affiliates (hereafter "the parties") to calculate the portfolio ESG rating and ESG controversy flag. The Index ESG rating and ESG controversy flag figures are obtained from sources considered by the parties as reliable, however any of the parties can be held responsible for originality, accuracy and/or completeness of the obtained information, as the parties have not independently audited the figures.

NACE Source

Eurostat

ESG Notes

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