



MANDARINE ACTIVE

Semi-annual report as at 30 June
2021

Legal form: Fonds Commun de Placement (mutual fund)

Management company: Mandarine Gestion

40 avenue Georges V, 75008 PARIS

Depositary: BNP PARIBAS SECURITIES SERVICES

Statutory auditor: PIERRE HENRI SCACCHI ET ASSOCIES

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Statement of assets

	Net asset value (€ 000)
Eligible financial securities listed in paragraph I, point 1 of Article L214-20 / paragraph I, point 1 of Article L214-24-55	
Capital securities issued by joint stock companies	312,047.25
Debt instruments, excluding commercial papers and cash certificates	-
Banking assets	20,216.41
Other assets held by the UCI	
Deposits	-
Units or shares of UCIs	-
Temporary securities transactions	-
Financial futures instruments	-
Other financial instruments	-
Receivables	2,464.37
- Forward exchange transactions	-
- Other	2,464.37
Total assets held by the UCI	334,728.03
Liabilities	
Financial instruments	-
- Sale transactions on financial instruments	-
- Temporary securities transactions	-
Financial futures instruments	-
Debts	-319.37
- Forward exchange transactions	-
- Other	-319.37
Financial accounts	-
Net asset value	334,408.66

Portfolio breakdown by currency

	% Net assets	% Total assets
Eligible financial securities and money market instruments entered for trading on a regulated market within the meaning of article L. 422-1		
Capital securities issued by joint stock companies		
EUR	82.40	82.32
GBP	1.25	1.25
Debt instruments, excluding commercial papers and cash certificates		
EUR	-	-
Eligible financial securities and money market instruments entered for trading on a regulated market, operates regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and cash certificates		
Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another regulated market in a third country, which is regulated, operates regularly, is recognised and open to the public, provided that the stock exchange is not on a list drawn up by the Financial Markets Authority (Autorité des marchés financiers) or that the choice of such an exchange or market is provided for by law or by the regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies		
CHF	2.40	2.40
EUR	3.15	3.14
HKD	1.97	1.97
USD	2.14	2.14
Debt instruments, excluding commercial papers and cash certificates		
Newly issued financial instruments listed in paragraph I, point 4 of Article R214-11 / paragraph I, point 4 of Article R214-32-18		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and cash certificates		
Other assets: the assets listed in paragraph II of Article R214-11 of the Monetary and Financial Code or listed in paragraphs I and II of Article R214-32-19		
Units or shares of UCIs		
<ul style="list-style-type: none"> - General purpose professional funds - Specialist professional funds - Private equity funds [FCPR], innovation-focused mutual funds [FPCI], local investment funds [FIP] and Retail Venture Capital Funds (FCPI) - Real estate investment funds [OPCI] and professional real estate investment funds [OPPCI] - Other UCITS units or shares 		
Subscription certificates, short-term notes, promissory notes, mortgage notes		
Total	93.31	93.22

Portfolio breakdown by economic sector

	% Net assets	% Total assets
Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1		
Capital securities issued by joint stock companies		
- Audiovisual	2.81	2.81
- Other credit institutions	1.25	1.25
- Banks and insurance	3.09	3.08
- Office	5.67	5.66
- Construction and building materials	6.25	6.24
- Distribution - Trade	1.65	1.64
- Energy distribution	7.74	7.73
- Electrical - Electronic	8.97	8.96
- Real estate and housing	3.12	3.12
- Machines and vehicles	3.39	3.39
- Software computers	2.75	2.75
- Chemical products	10.94	10.93
- Pharmaceutical products	10.67	10.66
- Various services	5.30	5.29
- Textiles and clothing	5.50	5.50
- Transport and transport equipment	2.47	2.47
- Various industrial stocks	2.09	2.09
Debt instruments, excluding commercial papers and cash certificates		
- Energy distribution	-	-
Eligible financial securities and money market instruments entered for trading on a regulated market, operates regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and cash certificates		
Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country or traded on another regulated market in a third country, which is regulated, operates regularly, is recognised and open to the public, provided that the stock exchange is not on a list drawn up by the Financial Markets Authority (Autorité des marchés financiers) or that the choice of such an exchange or market is provided for by law or by the regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies		
- Insurance	1.97	1.97
- Consumer goods	1.00	1.00
- Construction and building materials	2.14	2.14
- Internet	1.04	1.04

Portfolio breakdown by economic sector

	% Net assets	% Total assets
- Software computers	1.11	1.11
- Private equity	2.40	2.40
Debt instruments, excluding commercial papers and cash certificates		
Newly issued financial instruments listed in paragraph I, point 4 of Article R214-11 / paragraph I, point 4 of Article R214-32-18		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and cash certificates		
Other assets: the assets listed in paragraph II of Article R214-11 of the Monetary and Financial Code or listed in paragraphs I and II of Article R214-32-19		
Units or shares of UCIs		
- General purpose professional funds	-	-
- Specialist professional funds	-	-
- Private equity funds [FCPR], innovation-focused mutual funds [FPCI], local investment funds [FIP] and Retail Venture Capital Funds (FCPI)	-	-
- Real estate investment funds [OPCI] and professional real estate investment funds [OPPCI]	-	-
- Other UCITS units or shares	-	-
Subscription certificates, short-term notes, promissory notes, mortgage notes		
Total	93.31	93.22

Portfolio breakdown by Country

	% Net assets	% Total assets
Eligible financial securities and money market instruments entered for trading on a regulated market within the meaning of article L. 422-1		
Capital securities issued by joint stock companies		
- Germany	15.80	15.78
- Austria	1.00	1.00
- Belgium	3.12	3.12
- Spain	2.42	2.42
- Finland	1.58	1.57
- France	28.38	28.35
- Ireland	4.76	4.76
- Italy	5.83	5.82
- Netherlands	19.52	19.50
- United Kingdom	1.25	1.25
Debt instruments, excluding commercial papers and cash certificates		
- France	-	-
Eligible financial securities and money market instruments entered for trading on a regulated market, operates regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and cash certificates		
Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third party country or traded on another market of a third party country, which is regulated, operating regularly, recognised and open to the public, as long as this stock exchange or this market does not appear on a list drawn up by the Financial Markets Authority (Autorité des marchés financiers) or the choice of this stock exchange or market is provided for by law or by regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies		
- United States of America	2.14	2.14
- Hong Kong	1.97	1.97
- Ireland	3.15	3.14
- Switzerland	2.40	2.40
Debt instruments, excluding commercial papers and cash certificates		
Newly issued financial instruments listed in paragraph I, point 4 of Article R214-11 / paragraph I, point 4 of Article R214-32-18		
Capital securities issued by joint stock companies		
Debt instruments, excluding commercial papers and cash certificates		
Other assets: the assets listed in paragraph II of Article R214-11 of the Monetary and Financial Code or listed in paragraphs I and II of Article R214-32-19		
Units or shares of UCIs		

Portfolio breakdown by country

	% Net assets	% Total assets
- General purpose professional funds		
- Specialist professional funds		
- Private equity funds [FCPR], innovation-focused mutual funds [FPCI], local investment funds [FIP] and Retail Venture Capital Funds (FCPI)		
- Real estate investment funds [OPCI] and professional real estate investment funds [OPPCI]		
- Other UCITS units or shares		
Subscription certificates, short-term notes, promissory notes, mortgage notes		
Total	93.31	93.22

Transactions affecting the securities portfolio breakdown

	Purchases	Sale
Eligible financial securities and money market instruments entered for trading on a regulated market within the meaning of article L. 422-1		
Capital securities issued by joint stock companies	160,773,443.63	179,426,243.06
Debt instruments, excluding commercial papers and cash certificates	-	-
Eligible financial securities and money market instruments entered for trading on a regulated market, operates regularly, recognised and open to the public, whose registered office is situated in a Member State of the European Union or in another State that is party to the agreement on the European Economic Area		
Capital securities issued by joint stock companies	-	-
Debt instruments, excluding commercial papers and cash certificates	-	-
Eligible financial securities and money market instruments admitted to official listing on a stock exchange of a third party country or traded on another market of a third party country, which is regulated, operating regularly, recognised and open to the public, as long as this stock exchange or this market does not appear on a list drawn up by the Financial Markets Authority (Autorité des marchés financiers) or the choice of this stock exchange or market is provided for by law or by regulations or the articles of association of the undertaking for collective investment in transferable securities		
Capital securities issued by joint stock companies	24,316,777.52	15,379,894.67
Debt instruments, excluding commercial papers and cash certificates	-	-
Newly issued financial instruments listed in paragraph I, point 4 of Article R214-11 / paragraph I, point 4 of Article R214-32-18		
Capital securities issued by joint stock companies	-	-
Debt instruments, excluding commercial papers and cash certificates	-	-
Other assets: the assets listed in paragraph II of Article R214-11 of the Monetary and Financial Code or listed in paragraphs I and II of Article R214-32-19		
Units or shares of UCIs		
- General purpose professional funds	-	-
- Specialist professional funds	-	-
- Private equity funds [FCPR], innovation-focused mutual funds [FPCI], local investment funds [FIP] and Retail Venture Capital Funds (FCPI)	-	-
- Real estate investment funds [OPCI] and professional real estate investment funds [OPPCI]	9,472,812.60	10,612,160.00
- Other UCITS units or shares	-	-
Total of operations	194,563,033.75	205,418,297.73

MANDARINE ACTIVE

Asset value, number of units and dividends

ISIN code	Class type	Unit type	Net Asset unit	Number of securities	Asset value of the unit	Unit Currency
FR0011351626	R	C	35,585,670.42	35,256.3377	1,009.34	EUR
FR0011352152	S	C	10,713.65	1.0000	10,713.65	EUR
FR0011352160	I	C	21,661,815.10	1,941.9120	11,154.89	EUR
FR0011352178	G	C	3,838,741.19	346.0000	11,094.62	EUR
FR0011352186	M	C	269,978,906.66	2,373.0000	113,771.13	EUR
FR0013272515	F	C	3,332,817.37	4,725.8439	705.23	EUR

The periodical document has not been certified by the statutory auditor of the UCI.