

## Purpose

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of investing in this fund and to help you compare it to other funds.

<b>Product</b>	<b>MANAGED WEALTH FUND (Class PH1EUR) – a compartment of MFS MERIDIAN® FUNDS</b> ISIN: LU1914596447
<b>Product Manufacturer and Management Company</b>	MFS Investment Management Company (Lux) S.à r.l www.meridian.mfs.com For additional information, you may contact the Transfer Agent at +352-46-40-10-600, or your local agent or financial intermediary.
<b>Competent Authority</b>	Luxembourg Commission de Surveillance du Secteur Financier

**You are about to purchase a product that is not simple and may be difficult to understand.**

This document was prepared on 1 January 2023.

## What is this product?

### Type

The fund is a compartment of MFS Meridian® Funds established in Luxembourg as an investment company with variable capital (Société d'Investissement à Capital Variable or "SICAV"). The assets of each compartment are segregated by law. The fund qualifies as an Undertaking for Collective Investment in Transferable Securities (a UCITS fund).

The fund has no fixed maturity date. The recommended holding period of the fund is 10 years.

You may request to redeem your shares, on any business day of the MFS Meridian Funds, in the currency in which they are denominated, at their net asset value. You may exchange your shares into shares of another class of the same or another fund of the MFS Meridian Funds having the same fee structure (and in certain cases, into classes with a different fee structure). An exchange within the same fund must be into a class with the same currency denomination.

Information about other classes of the fund available in your country is available at [meridian.mfs.com](http://meridian.mfs.com) or from your financial intermediary. The fund's depository is State Street Bank International GmbH, Luxembourg Branch. See "Other Relevant Information" below for information about the fund's depository and how to obtain further information about the fund.

### Objective

The fund's objective is total return, measured in U.S. dollars.

### Investment Policy

The fund seeks returns by (i) investing in individual securities normally focusing on developed and emerging market equity securities and (ii) using a tactical asset allocation overlay primarily using derivative instruments to seek to decrease the fund's volatility relative to the MSCI World Index (net div) (USD) by reducing exposure to the equity or currency markets associated with the fund's portfolio of investments and also to potentially expose the fund to asset classes or markets where it has little or no exposure (e.g., below investment-grade debt). The fund may seek to limit exposure to certain extreme market events. The Investment Manager uses a bottom-up approach to selecting investments. Investments are selected primarily based on blending fundamental and quantitative research to create a blended rating for an issuer. The Investment Manager then constructs the portfolio using a portfolio optimization process that considers the blended rating, as well as measures of expected volatility of fund returns (e.g., predicted beta and predicted tracking error) and other factors. The Investment Manager has discretion to adjust the inputs and parameters for the optimization process and the fund's portfolio holdings. The fund will promote an environmental characteristic within the meaning of Article 8 of Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector ("SFDR") (see the fund's Prospectus and website for more information). The Investment Manager may also consider

environmental, social and governance (ESG) factors in its fundamental investment analysis alongside other factors. The fund's total market exposure includes exposure to the equity market through portfolio investments and to any other markets through the tactical overlay. Total market exposure will normally be between 10% and 90% of the assets. When the investment manager's assessment of the relative attractiveness of asset classes and markets is neutral, exposure to the equity market is expected to be approximately 50% of assets. The tactical asset allocation process will typically make extensive use of derivatives.

The fund's strategy to reduce exposure to equity and/or currency markets and to potentially gain exposure to asset classes or markets where the portfolio has little or no exposure may not produce the intended results. There is no assurance that the fund will be less volatile than the overall equity market. In addition, the strategies that may be implemented to limit the fund's exposure to certain extreme market events may not work as intended, and the costs associated with such strategies will reduce the fund's returns. The Investment Manager's investment analysis, development, and use of quantitative models (both proprietary and third-party) and its strategy to blend fundamental and quantitative research in its selection of investments may not produce the intended results. It is expected that the fund will generally underperform the equity markets during periods of strong rising equity markets. Prices of equity securities can vary significantly in response to issuer, market, economic, industry, political, geopolitical, public health, and regulatory conditions. This risk may be higher where the fund invests in a specific country or region. Prices of debt instruments can vary significantly in response to changes in interest rates and issuer credit quality as well as other factors. These risks may be higher where the fund invests in a specific country or region or invests in below investment grade debt. Emerging markets can be more volatile and less liquid than developed markets. Derivatives can be highly volatile and can involve leverage. Leverage can cause increased volatility by magnifying gains or losses. Changes in currency rates can significantly affect the value of your investment, and may also affect issuers' financial condition.

The fund's benchmarks, ICE BofA 0-3 Month U.S. Treasury Bill Index and MSCI World Index (net div) (USD), have been designated for performance (and volatility) comparison only. Although the fund's investments will generally be represented in the benchmark, components are likely to be weighted differently from the benchmark and the fund is likely to invest outside of the benchmark to take advantage of attractive investment opportunities. The fund is actively managed within its objectives and the investment strategy will not restrict the extent to which portfolio holdings may deviate from the benchmark. It is expected that the fund's deviation from the benchmark will be significant.

## Key Information Document

### Currency Hedging

MFS will generally enter into currency hedging transactions for this class with the aim to reduce exchange rate and return fluctuations between the class and U.S. dollars, the base currency class of the fund.

### Distributions

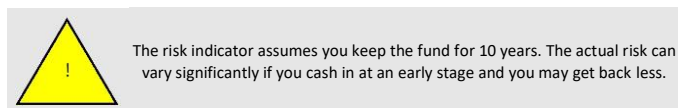
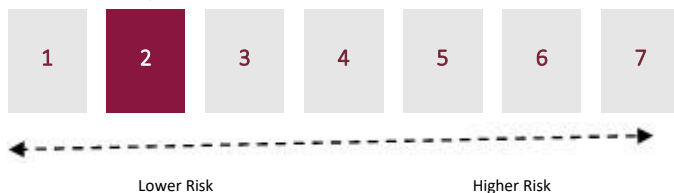
Income will not be distributed to shareholders but reflected in the assets of the fund.

### Intended Retail Investor

## What are the risks and what could I get in return?

### Risk Indicator

The summary risk indicator is a guide to the level of risk of this fund compared to other products. It shows how likely it is that the fund will lose money because of movements in the markets.



The fund is intended as a long term investment for investors who have the ability to bear fluctuations in the value of their investment, including in extraordinary market conditions, the total loss of their investment. The fund is available for investors with basic knowledge of financial instruments and limited or no previous experience investing in pooled investment products. Notwithstanding the above, investment decisions should be based on each investor's specific risk profile and investment portfolio.

We have classified this Product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level. Be aware of currency risk if your reference currency differs from the base currency of the fund as the final return you receive depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown.

The hedging strategy for the Hedged Classes will not completely eliminate the exposure to currency movements.

The rating reflects the risks of investing in a portfolio of equity securities and a tactical overlay of derivatives with a goal of decreasing the volatility of the fund versus its benchmark. It does not reflect the risk that these factors, as well as other factors such as liquidity, counterparty, and operational risk, change over time and can affect the fund's returns differently in the future.

**This product does not include any protection from future market performance so you could lose some or all of your investment.**

## Performance Scenarios

What you get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended Holding Period: 10 Years

Investment EUR 10,000		IF YOU EXIT AFTER 1 YEAR	IF YOU EXIT AFTER 5 YEARS	IF YOU EXIT AFTER 10 YEARS
<b>Scenarios</b>				
Stress scenario	What you might get back after costs	7,240 EUR	6,660 EUR	4,700 EUR
	Average return each year	-27.6%	-7.8%	-7.3%
Unfavourable scenario	What you might get back after costs	8,990 EUR	6,660 EUR	4,700 EUR
	Average return each year	-10.1%	-7.8%	-7.3%
Moderate scenario	What you might get back after costs	10,030 EUR	10,140 EUR	10,270 EUR
	Average return each year	0.3%	0.3%	0.3%
Favourable scenario	What you might get back after costs	11,790 EUR	16,440 EUR	23,150 EUR
	Average return each year	17.9%	10.5%	8.8%

This table shows the money you could get back over the next 10 years, under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other Products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the fund. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the fund itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if MFS Investment Management Company (Lux) S.à r.l. is unable to pay out?

The assets of the fund and of the Product Manufacturer are segregated, so the default of the Product Manufacturer should not result in a financial loss to the fund's shareholders.

## What are the costs?

The person advising on or selling you this product (including through an insurance or capitalization contract, if applicable) may charge you other costs that are not taken into account in this document. If so, this person will provide you with information about these costs and how they affect your investment.

## Cost over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

# Key Information Document

We have assumed:

- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods, we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment EUR 10,000	IF YOU EXIT AFTER 1 year	IF YOU EXIT AFTER 5 years	IF YOU EXIT AFTER 10 years
Total Costs	490 EUR	1,300 EUR	2,360 EUR
Annual cost impact*	5.0%	2.6%	2.3%

\*This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 2.6% before costs and 0.3% after costs.

## Composition of costs

### One off costs upon entry or exit

		If you exit after 1 year
Entry costs	Up to 3.00% of the amount you pay in when entering this investment.	300 EUR
Exit costs	0.00% of your investment before it is paid out to you if you redeem in less than one year.	0 EUR

### Ongoing costs taken each year

Portfolio transaction costs	0.14% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	14 EUR
Management fees and other administrative operating costs*	1.86% The impact of the costs that we take each year for managing your investments.	180 EUR

### Incidental costs

Performance fees	There is no performance fee for this product.	N/A
Carried interests	There are no carried interests for this product.	N/A

\*The other ongoing costs figure shown here is based on annualised expenses for the six month period ended 31 July 2022. Other ongoing costs may vary from year to year. For more information about the fund's expenses, please see "Fund Profiles" section in the prospectus, which is available at [meridian.mfs.com](http://meridian.mfs.com).

## How long should I hold it and can I take money out early?

### Recommended holding period: 10 years.

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 10 years. You may request, at any time, to redeem your shares in the currency in which the purchase was made at their net asset value.

## How can I complain?

Any complaint regarding the person advising on or selling the fund should be addressed to that Financial Intermediary.

Complaints concerning the Product Manufacturer or about the fund itself can be lodged as follows:

- You may contact us free of charge on +352-46-40-10-600 to log your complaint and learn what steps you need to take.

- You may log your complaint via email to [MFSquerydesk@statestreet.com](mailto:MFSquerydesk@statestreet.com).
- You may send your complaint in writing to MFS Investment Management Company (Lux) S.à r.l, 4, rue Albert Borschette, L-1246, Luxembourg, Grand Duchy of Luxembourg.

## Other relevant information

You may obtain copies of the Prospectus and the annual and half-yearly reports of the fund in English free of charge from the MFS Meridian Funds, c/o State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg or at [meridian.mfs.com](http://meridian.mfs.com). Other information about the fund, including share prices, annual or semiannual reports, or information on the remuneration policy, including a description of how remuneration and benefits are calculated and the composition of the remuneration committee, is available at [meridian.mfs.com](http://meridian.mfs.com). A paper copy can be obtained free of charge in English from MFS Investment Management Company (Lux) S.à r.l. Past performance of the fund for the last 10 calendar years (or life of fund or class, whichever is shorter) is published at [meridian.mfs.com](http://meridian.mfs.com). Performance scenario calculations are published monthly at [meridian.mfs.com](http://meridian.mfs.com).