

# Legal & General UCITS ETF Plc

Annual Report and Audited Financial Statements  
for the Financial Year Ended 30 June 2024

Legal & General Investment Management Limited  
One Coleman Street  
London EC2R 5AA



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## Directors and other information

### Board of Directors:

Feargal Dempsey (IRE) <sup>(1), (2)</sup>  
David Fagan (IRE) <sup>(1)</sup>  
Howie Li (UK)  
Patrizia Libotte (IRE)  
Donard McClean (IRE) <sup>(1)</sup>

All Directors are non-executive

<sup>(1)</sup> Independent Director

<sup>(2)</sup> Chairman

### Manager:

LGIM Managers (Europe) Limited  
70 Sir John Rogerson's Quay  
Dublin 2  
D02 R296  
Ireland

### Investment Manager:

Legal & General Investment Management Limited  
One Coleman Street  
London, EC2R 5AA  
United Kingdom

### Sub-Investment Manager:

E Fund Management (Hong Kong) Co., Limited  
Suites 3501-02, 35/F  
Two International Finance Centre  
8 Finance Street  
Central  
Hong Kong

### Depositary:

The Bank of New York Mellon SA/NV, Dublin Branch  
Riverside II, Sir John Rogerson's Quay  
Grand Canal Dock  
Dublin 2  
D02 KV60  
Ireland

### UK Listing Sponsor:

J&E Davy  
Davy House  
49 Dawson Street  
Dublin 2  
D02 PY05  
Ireland

### Registered Office:

70 Sir John Rogerson's Quay  
Dublin 2  
D02 R296  
Ireland

### Administrator, Transfer Agent and Registrar:

BNY Mellon Fund Services (Ireland)  
Designated Activity Company  
One Dockland Central  
Guild Street  
International Financial Services Centre  
Dublin 1  
D01 E4X0  
Ireland

### Secretary:

Matsack Trust Limited  
70 Sir John Rogerson's Quay  
Dublin 2  
D02 R296  
Ireland

### Independent Auditors:

Ernst & Young  
Chartered Accountants & Registered Auditors  
Harcourt Centre  
Harcourt Street  
Dublin 2  
D02 YA40  
Ireland

## Directors and other information (continued)

### Legal Advisers in Ireland:

William Fry  
2 Grand Canal Square  
Dublin 2  
D02 A342  
Ireland

### Global Distributor:

Legal & General Investment Management Limited  
One Coleman Street  
London, EC2R 5AA  
United Kingdom

### Distributors:

Barclays Bank Plc  
1 Churchill Place  
London E14 5HP  
United Kingdom

Foxberry Ltd  
Level 39  
One Canada Square  
Canary Wharf  
London E14 5AB  
United Kingdom

Allfunds Bank, S.A.U.  
Padres Dominicos, 7,  
28050,  
Madrid  
Spain

S Broker AG & Co. KG  
Carl Bosch Str.10  
65203 Wiesbaden  
Germany

### Distributors:

1822direkt Gesellschaft der Frankfurter Sparkasse mbH  
Borsigallee 19  
60388 Frankfurt am Main  
Germany

Nordnet Bank AB  
Box 30099  
10425 Stockholm  
Sweden

Directa S.I.M.P.A.  
Via B. Buozzi  
5 - 10121 Torino  
Italy

Gerd Kommer Invest GmbH  
Sendlinger str. 41,  
80331 Munich  
Germany

ING-DiBa AG  
Theodor-Heuss-Allee 2  
60486 Frankfurt am Main  
Germany

### Collateral Manager:

The Bank of New York Mellon  
One Canada Square  
Canary Wharf  
London, E14 5AL  
United Kingdom

### Swiss Local Paying Agent and Representative:

State Street Bank International GmbH  
Munich, Zurich Branch  
Beethovenstrasse 19  
CH-8027 Zürich

Registration Number: 459936

This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements shall prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Reports and Financial Statements regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the Laws of Ireland.

## Company information

Legal & General UCITS ETF Plc (the “Company”) is organised as an open-ended investment company with variable capital. The Company has segregated liability between its sub-funds and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (the “Companies Act”). The Company is subject to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”).

The objective of the Company is the collective investment in transferable securities and other liquid financial assets of capital raised from the public, operating on the principle of risk spreading in accordance with the UCITS Regulations.

The Company is structured as an umbrella fund with segregated liability between sub-funds and comprises separate sub-funds (each a “Fund” and together the “Funds”), in that the Directors may from time to time, with the prior approval of the Central Bank of Ireland (the “Central Bank”), issue different series of shares representing separate portfolios of assets. The assets of each Fund will be invested in accordance with the investment objective and policies applicable to such Fund as disclosed in the prospectus of the Company (the “Prospectus”) and the relevant Fund supplement (the “Supplement”).

As at 30 June 2024, the following 64 Funds (30 June 2023: 62 Funds) of the Company were approved by the Central Bank, 52 (30 June 2023: 49 Funds) of which were open for subscriptions and operational at the financial year end. The corresponding indices tracked/replicated by each Fund are also shown below:

Fund name	Fund type	Index name	Investment Manager / Sub-Investment Manager
L&G E Fund MSCI China A UCITS ETF	Physically-Replicating Fund	MSCI China A Onshore Index	E Fund Management (Hong Kong) Co., Limited
L&G Russell 2000 US Small Cap Quality UCITS ETF	"	Russell 2000 0.4 Quality Target Exposure Factor Net Tax Index	Legal & General Investment Management Limited
L&G Gold Mining UCITS ETF	"	STOXX Global Gold Miners NR USD	Legal & General Investment Management Limited
L&G ROBO Global® Robotics and Automation UCITS ETF	"	ROBO Global Robotics and Automation UCITS Index	Legal & General Investment Management Limited
L&G Cyber Security UCITS ETF	"	ISE Cyber Security® UCITS Index Net Total Return	Legal & General Investment Management Limited
L&G Battery Value-Chain UCITS ETF	"	Solactive Battery Value-Chain Index Net Total Return	Legal & General Investment Management Limited
L&G Pharma Breakthrough UCITS ETF	"	Solactive Pharma Breakthrough Value Index Net Total Return	Legal & General Investment Management Limited
L&G Ecommerce Logistics UCITS ETF	"	Solactive eCommerce Logistics Index Net Total Return	Legal & General Investment Management Limited
L&G US Equity UCITS ETF	"	Solactive Core United States Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G UK Equity UCITS ETF	"	Solactive Core United Kingdom Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G Japan Equity UCITS ETF	"	Solactive Core Japan Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited
L&G Global Equity UCITS ETF	"	Solactive Core Developed Markets Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited
L&G Europe ex UK Equity UCITS ETF	"	Solactive Core Developed Markets Europe ex UK Large & Mid Cap EUR Index NTR	Legal & General Investment Management Limited
L&G Asia Pacific ex Japan Equity UCITS ETF	"	Foxberry Sustainability Consensus Pacific ex Japan Total Return Index	Legal & General Investment Management Limited
L&G Emerging Markets Equity UCITS ETF <sup>1</sup>	"	Solactive Core Emerging Markets Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited

<sup>1</sup> This Fund was approved by the Central Bank on 15 October 2019. No shares of the Fund have been issued as at the date of the Financial Statements.

## Company information (continued)

Fund name	Fund type	Index name	Investment Manager / Sub-Investment Manager
L&G Germany Equity UCITS ETF <sup>2</sup>	"	Solactive Core Germany Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G Italy Equity UCITS ETF <sup>2</sup>	"	Solactive Core Italy Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G Switzerland Equity UCITS ETF <sup>2</sup>	"	Solactive Core Switzerland Large & Mid Cap CHF Index NTR	Legal & General Investment Management Limited
L&G Clean Water UCITS ETF	"	Solactive Clean Water Index NTR	Legal & General Investment Management Limited
L&G Artificial Intelligence UCITS ETF	"	ROBO Global® Artificial Intelligence Index	Legal & General Investment Management Limited
L&G Healthcare Breakthrough UCITS ETF	"	ROBO Global® Healthcare Technology and Innovation Index TR	Legal & General Investment Management Limited
L&G Europe ESG Exclusions Paris Aligned UCITS ETF	"	Foxberry Sustainability Consensus Europe TR Index	Legal & General Investment Management Limited
L&G US ESG Exclusions Paris Aligned UCITS ETF	"	Foxberry Sustainability Consensus US TR Index	Legal & General Investment Management Limited
L&G Clean Energy UCITS ETF	"	Solactive Clean Energy Index NTR	Legal & General Investment Management Limited
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG GBP Corporate Bond UCITS ETF	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	"	J.P. Morgan ESG Emerging Market Bond Index (EMBI) Global Diversified Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G China CNY Bond UCITS ETF	"	J.P. Morgan China Custom Liquid ESG Capped Index	Legal & General Investment Management Limited
L&G UK Gilt 0-5 Year UCITS ETF	"	J.P. Morgan Government Bond Index (GBI) United Kingdom Short-term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG USD Corporate Bond UCITS ETF	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade USD Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG USD Corporate Bond 0-5 Year UCITS ETF <sup>3</sup>	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade USD Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG EUR Corporate Bond 0-5 Year UCITS ETF <sup>3</sup>	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade EUR Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG EUR Corporate Bond UCITS ETF <sup>3</sup>	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade EUR Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	"	J.P. Morgan ESG Corporate Emerging Market Bond Index (CEMBI) Broad Diversified Custom Maturity Index	Legal & General Investment Management Limited
L&G Hydrogen Economy UCITS ETF	"	Solactive Hydrogen Economy Index NTR	Legal & General Investment Management Limited

<sup>2</sup> These Funds were approved by the Central Bank on 25 January 2019. No shares of the Funds have been issued as at the date of the Financial Statements.

<sup>3</sup> These Funds were approved by the Central Bank on 22 October 2020. No shares of the Funds have been issued as at the date of the Financial Statements.

## Company information (continued)

Fund name	Fund type	Index name	Investment Manager / Sub-Investment Manager
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	"	FTSE All Share ex IT ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	"	FTSE Developed Europe ex UK All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	"	FTSE Emerging All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	"	FTSE Developed Asia Pacific ex Japan All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Digital Payments UCITS ETF	"	Solactive Digital Payments Index NTR	Legal & General Investment Management Limited
L&G India INR Government Bond UCITS ETF	"	J.P. Morgan India Government Fully Accessible Route (FAR) Bonds Index	Legal & General Investment Management Limited
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	"	Solactive EPIC Optical Technology & Photonics Index NTR	Legal & General Investment Management Limited
L&G Global Thematic ESG Exclusions UCITS ETF	"	Solactive L&G Global Thematic Index	Legal & General Investment Management Limited
L&G Metaverse ESG Exclusions UCITS ETF	"	iStoxx Access Metaverse Index	Legal & General Investment Management Limited
L&G Emerging Cyber Security ESG Exclusions UCITS ETF	"	Solactive Emerging Cyber Security Index	Legal & General Investment Management Limited
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	"	Foxberry Sustainability Consensus Pacific ex Japan Total Return Index	Legal & General Investment Management Limited
L&G Japan ESG Exclusions Paris Aligned UCITS ETF	"	Foxberry Sustainability Consensus Japan Total Return Index	Legal & General Investment Management Limited
L&G Gerd Kommer Multifactor Equity UCITS ETF	"	Solactive Gerd Kommer Multifactor Equity Index NTR	Legal & General Investment Management Limited
L&G Global Brands UCITS ETF <sup>4</sup>	"	Solactive Brand Finance Global Brands Index Net Total Return	Legal & General Investment Management Limited
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF <sup>5</sup>	"	Foxberry Sustainability Consensus Emerging Markets Total Return Index	Legal & General Investment Management Limited
L&G DAX® Daily 2x Long UCITS ETF	Synthetically-Replicating Fund	LevDAX® x2 Index	Legal & General Investment Management Limited
L&G DAX® Daily 2x Short UCITS ETF	"	ShortDAX® x2 Index	Legal & General Investment Management Limited
L&G Longer Dated All Commodities UCITS ETF	"	Bloomberg Commodity Index 3 Month Forward Total Return	Legal & General Investment Management Limited
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	"	FTSE 100® Daily Leveraged Index	Legal & General Investment Management Limited
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	"	FTSE 100® Daily Super Short Strategy Index	Legal & General Investment Management Limited
L&G US Energy Infrastructure MLP UCITS ETF <sup>6</sup>	"	Solactive US Energy Infrastructure MLP Index TR	Legal & General Investment Management Limited
L&G All Commodities UCITS ETF	"	Bloomberg Commodity Index Total Return	Legal & General Investment Management Limited
L&G Foxberry US Large Cap Floored UCITS ETF <sup>7</sup>	"	Foxberry Floored Beta US Large Cap @80% TR Index	Legal & General Investment Management Limited
L&G Foxberry EU Large Cap Floored UCITS ETF <sup>7</sup>	"	Foxberry Floored Beta EU Large Cap @80% TR Index	Legal & General Investment Management Limited
L&G Foxberry Germany Large Cap Floored UCITS ETF <sup>7</sup>	"	Foxberry Floored Beta Germany Large Cap @80% TR Index	Legal & General Investment Management Limited
L&G Foxberry Emerging Markets Floored UCITS ETF <sup>7</sup>	"	Foxberry Floored Beta Emerging Markets @80% TR Index	Legal & General Investment Management Limited
L&G Multi-Strategy Enhanced Commodities UCITS ETF	"	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index	Legal & General Investment Management Limited
L&G Energy Transition Commodities UCITS ETF <sup>8</sup>	"	Solactive Energy Transition Commodity TR Index	Legal & General Investment Management Limited
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>9</sup>	"	Barclays Backwardation Tilt Multi-Strategy Ex-Agriculture & Livestock Capped Total Return Index	Legal & General Investment Management Limited

<sup>4</sup>The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

<sup>5</sup>The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.

<sup>6</sup>This Fund closed on 11 October 2023.

<sup>7</sup>These Funds were approved by the Central Bank on 23 February 2017. No shares of the Funds have been issued as at the date of the Financial Statements.

<sup>8</sup>The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>9</sup>The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

## Company information (continued)

### Investment objective and policy of the Funds

Each of the Funds, unless otherwise stated, seeks to provide a return equivalent to the return of a financial index.

Depending on the nature of the relevant index tracked/replicated by each Fund, the Investment Manager (or relevant Sub-Investment Manager) may employ alternative techniques in order to gain exposure to the index, including (but not limited to):

- entering into financial derivative instruments (in particular, total return swaps) with one or more counterparties;
- investing directly in the portfolio of transferable securities or other relevant assets which comprise the constituents of the relevant index; and/or
- investing directly in an optimised/representative sample of the index constituents together with other eligible assets which may be unrelated to the index constituents.

The actual method used by a Fund to track its index is as set out in the investment policy of that Fund in the Fund specific Supplement to the Company's Prospectus.

For the avoidance of doubt, total return swaps are only entered into with eligible financial counterparties that are subject to prudential supervision and belonging to categories approved by the Central Bank. Please refer to the section entitled "Counterparty Eligibility" in the Company's Prospectus for further details of the eligibility criteria for financial counterparties.

The table below shows which stock exchanges each Fund (or share class thereof where the relevant Fund is comprised of more than one share class) was listed on as at 30 June 2024.

Fund/Share Class	Deutsche Borse Extra	Euronext Amsterdam	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange	Bolsa Mexicana
L&G E Fund MSCI China A UCITS ETF	✓	✓	✓	✓	X	X
L&G DAX® Daily 2x Long UCITS ETF	✓	X	✓	✓	X	X
L&G DAX® Daily 2x Short UCITS ETF	✓	X	✓	✓	X	X
L&G Longer Dated All Commodities UCITS ETF	✓	✓	✓	✓	✓	X
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	X	X	X	✓	X	X
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	X	X	X	✓	X	X
L&G Russell 2000 US Small Cap UCITS ETF	✓	✓	✓	✓	✓	✓
L&G Gold Mining UCITS ETF	✓	✓	✓	✓	✓	✓
L&G ROBO Global® Robotics and Automation UCITS ETF	✓	✓	✓	✓	✓	✓
L&G Cyber Security UCITS ETF	✓	✓	✓	✓	✓	✓
L&G All Commodities UCITS ETF	✓	X	X	✓	X	X
L&G Battery Value-Chain UCITS ETF	✓	✓	✓	✓	✓	✓
L&G Pharma Breakthrough UCITS ETF	✓	✓	✓	✓	✓	X
L&G Ecommerce Logistics UCITS ETF	✓	✓	✓	✓	✓	✓
L&G US Equity UCITS ETF	✓	✓	✓	✓	X	✓
L&G UK Equity UCITS ETF	X	X	X	✓	X	X
L&G Japan Equity UCITS ETF	✓	✓	✓	✓	X	✓
L&G Global Equity UCITS ETF	✓	✓	✓	✓	X	X
L&G Europe ex UK Equity UCITS ETF	✓	✓	✓	✓	X	X



## Company information (continued)

Fund/Share Class	Deutsche Borse Extra	Euronext Amsterdam	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange	Bolsa Mexicana
L&G Asia Pacific ex Japan Equity UCITS ETF	✓	✓	✓	✓	X	✓
L&G Clean Water UCITS ETF	✓	X	✓	✓	✓	✓
L&G Artificial Intelligence UCITS ETF	✓	X	✓	✓	✓	✓
L&G Healthcare Breakthrough UCITS ETF	✓	X	✓	✓	✓	X
L&G Europe ESG Exclusions Paris Aligned UCITS ETF	✓	X	✓	✓	✓	✓
L&G US ESG Exclusions Paris Aligned UCITS ETF	✓	X	✓	✓	✓	✓
L&G Clean Energy UCITS ETF	✓	X	✓	✓	✓	✓
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	X	X	X	✓	✓	X
L&G ESG GBP Corporate Bond UCITS ETF	X	X	X	✓	✓	X
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF	✓	X	✓	✓	✓	✓
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - EUR Hedged Distributing ETF	✓	X	✓	X	✓	X
L&G China CNY Bond UCITS ETF - USD Distributing ETF	✓	X	✓	✓	✓	✓
L&G China CNY Bond UCITS ETF - EUR Hedged Distributing ETF	✓	X	X	X	X	X
L&G UK Gilt 0-5 Year UCITS ETF	X	X	X	✓	X	X
L&G ESG USD Corporate Bond UCITS ETF	✓	X	✓	✓	✓	✓
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	✓	X	✓	✓	✓	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	X	X	X	✓	✓	✓
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	X	X	✓	X	✓	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	X	X	X	X	✓	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF	X	X	X	✓	X	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Distributing ETF	X	X	X	X	✓	X
L&G Hydrogen Economy UCITS ETF	✓	X	✓	✓	✓	✓
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	✓	X	X	✓	X	X
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	✓	X	X	✓	✓	X
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	✓	X	✓	✓	✓	X
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	✓	X	✓	✓	✓	X
L&G Digital Payments UCITS ETF	✓	X	✓	✓	✓	X
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	✓	X	✓	✓	✓	✓
L&G Multi-Strategy Enhanced Commodities UCITS ETF - GBP Hedged Accumulating ETF	X	X	X	✓	X	X
L&G Multi-Strategy Enhanced Commodities UCITS ETF - EUR Hedged Accumulating ETF	✓	X	✓	X	✓	X
L&G Multi-Strategy Enhanced Commodities UCITS ETF - CHF Hedged Accumulating ETF	X	X	X	X	✓	X
L&G India INR Government Bond UCITS ETF - USD Distributing ETF	✓	X	✓	✓	✓	✓
L&G India INR Government Bond UCITS ETF - USD Accumulating ETF	✓	X	✓	X	X	X
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	✓	X	✓	✓	✓	X
L&G Global Thematic ESG Exclusions UCITS ETF	✓	X	✓	✓	✓	X
L&G Metaverse ESG Exclusions UCITS ETF	✓	X	✓	✓	✓	X
L&G Emerging Cyber Security ESG Exclusions UCITS ETF	✓	X	✓	✓	✓	X
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	✓	X	X	✓	✓	X

## Company information (continued)

Fund/Share Class	Deutsche Borse Extra	Euronext Amsterdam	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange	Bolsa Mexicana
L&G Japan ESG Exclusions Paris Aligned UCITS ETF	✓	X	X	✓	✓	X
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Accumulating ETF	✓	X	X	X	✓	X
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Distributing ETF	✓	X	X	X	✓	X
L&G Global Brands UCITS ETF <sup>1</sup>	✓	X	✓	✓	✓	X
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF <sup>2</sup>	✓	X	✓	✓	✓	X
L&G Energy Transition Commodities UCITS ETF <sup>3</sup>	✓	X	✓	✓	✓	X
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>4</sup>	✓	X	✓	✓	✓	X

<sup>1</sup>The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

<sup>2</sup>The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.

<sup>3</sup>The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>4</sup>The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

Each Fund may have more than one share class allocated to it. The shares of each share class within a Fund will rank *pari passu* with each other in all respects except that the share classes within a Fund may differ as follows or as the Directors may otherwise determine:

- Currency of denomination of the shares
- Dividend policy
- Total expense ratio
- Minimum subscription and redemption size
- Currency hedging policy

The term "Fund" means a Fund of the Company, or if the context so requires, the Company or the Manager (or its delegate) for the account of the relevant Fund.

The term "NAV" is used to represent Net Asset Value.

The term "Manager" means LGIM Managers (Europe) Limited.

The term "Global Distributor" means Legal & General Investment Management Limited.

The term "Investment Manager" means Legal & General Investment Management Limited, as the context requires.

The term "Sub-Investment Manager" means E Fund Management (Hong Kong) Co., Limited.

The term "LGIMH" means Legal & General Investment Management (Holdings) Limited.

The term "L&G Group" means subsidiaries of Legal & General Group plc.

The term "for the financial year ended 30 June 2024" means the twelve month period which began on 1 July 2023 and ended on 30 June 2024.

The term "equity" or "equities" also refers to common stock.

The term "Administrator" means BNY Mellon Fund Services (Ireland) Designated Activity Company.

The term "Depositary" means The Bank of New York Mellon SA/NV, Dublin Branch.

## Company information (continued)

### Other Information:

#### Geopolitical Events

In response to events in Eastern Europe and the Middle East, the Directors of the Company are closely monitoring financial markets and any potential liquidity and volatility risks which may have an impact on the Funds. Further details in relation to Russian securities exposure is set out in Note 12 to the financial statements.

#### Sustainable Finance Disclosure Regulation

The periodic disclosures that have been prepared for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 and for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852 are included within the Unaudited Appendix.

The production of these periodic disclosures utilises third party data. Where applicable, Third-party data forms the basis of calculations used within the Unaudited Appendix. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations. The availability of data continues to be challenging and regulatory guidance in respect of the content of the disclosures may continue to evolve. The disclosures included in the Unaudited Appendix should therefore be read and understood with consideration to these factors.

For any financial products included within this report that do not meet the Sustainable Finance Disclosure Regulation criteria for Article 8 or 9 funds, the investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

## Fund review

The performance of the Funds during the financial year under review is as set out below:

The performance returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which have been selected as a representative share class. The primary share class represents the class of share invested into by the majority of investors in the Fund, or the class of share where the relevant Fund is comprised of only one share class. Performance returns for any other share class can be made available on request.

Share Class	Currency	Launch date	TER	NAV as at 30/06/2024 In Aggregate	NAV as at 30/06/2024 Per share	Performance for the financial year ended 30/06/2024 NAV/share % Change	Performance for the financial year ended 30/06/2024 Index % Change	Tracking difference %	Anticipated tracking error	Realised tracking error	Difference between anticipated tracking error minus realised tracking error in basis points
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	USD	14/05/2014	0.88%	13,842,094	13.4389	-11.64%	-10.59%	-1.06%	0.70%	0.31%	38.61
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	EUR	18/06/2009	0.40%	24,633,565	438.0391	18.65%	20.83%	-2.18%	0.20%	0.11%	9.26
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	EUR	18/06/2009	0.60%	41,911,137	1.0845	-16.15%	-15.52%	-0.63%	0.20%	0.09%	11.30
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	USD	15/03/2010	0.30%	420,753,140	22.7818	5.98%	6.41%	-0.43%	0.20%	0.05%	15.13
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	18/06/2009	0.50%	15,542,958	393.9813	16.82%	19.46%	-2.65%	0.20%	0.06%	14.11
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS - ETF GBP Accumulating ETF	GBP	18/06/2009	0.60%	13,039,251	3.1958	-12.51%	-11.30%	-1.21%	0.20%	0.11%	9.26
L&G Russell 2000 US Small Cap UCITS ETF - USD Accumulating ETF	USD	11/09/2008	0.30%	87,539,312	97.4972	9.84%	10.12%	-0.28%	0.30%	0.10%	20.19
L&G Gold Mining UCITS ETF - USD Accumulating ETF	USD	11/09/2008	0.65%	181,708,072	37.1762	25.00%	25.64%	-0.64%	0.35%	0.09%	26.00
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	USD	23/10/2014	0.80%	779,552,010	22.0601	-5.43%	-4.75%	-0.69%	0.45%	0.05%	40.10
L&G Cyber Security UCITS ETF - USD Accumulating ETF	USD	22/09/2015	0.69%	2,382,638,810	23.9937	16.02%	16.78%	-0.76%	0.45%	0.06%	39.20
L&G All Commodities UCITS ETF - USD Accumulating ETF	USD	05/07/2017	0.15%	70,379,966	13.8896	4.76%	5.00%	-0.24%	0.20%	0.03%	16.54
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	611,699,750	16.8434	-14.68%	-14.38%	-0.31%	0.45%	0.09%	35.60
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	17,203,575	9.7944	-9.41%	-8.92%	-0.49%	0.35%	0.07%	28.00
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	138,165,964	15.8975	4.05%	4.43%	-0.39%	0.45%	0.06%	38.90
L&G US Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.05%	698,878,315	21.5387	24.80%	24.55%	0.25%	0.30%	0.03%	27.10
L&G UK Equity UCITS ETF - GBP Accumulating ETF	GBP	07/11/2018	0.05%	105,250,367	13.9682	12.47%	12.71%	-0.24%	0.30%	0.07%	22.90
L&G Japan Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	479,520,496	13.8470	12.68%	12.77%	-0.09%	0.30%	0.06%	23.61
L&G Global Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	150,109,470	19.1412	20.45%	20.24%	0.21%	0.30%	0.11%	19.10
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	EUR	07/11/2018	0.10%	281,800,668	16.9645	14.41%	14.03%	0.38%	0.30%	0.13%	16.70

## Fund review (continued)

Share Class	Currency	Launch date	TER	NAV as at 30/06/2024 In Aggregate	NAV as at 30/06/2024 Per share	Performance for the financial year ended 30/06/2024 NAV/share % Change	Performance for the financial year ended 30/06/2024 Index % Change	Tracking difference %	Anticipated tracking error	Realised tracking error	Difference between anticipated tracking error minus realised tracking error in basis points
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	434,104,240	12.8736	5.38%	5.41%	-0.04%	0.30%	0.06%	23.90
L&G Clean Water UCITS ETF - USD Accumulating ETF	USD	25/06/2019	0.49%	444,307,027	17.4309	12.21%	12.76%	-0.56%	0.45%	0.06%	39.09
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	USD	26/06/2019	0.49%	728,632,138	19.8654	25.90%	26.54%	-0.64%	0.45%	0.04%	41.31
L&G Healthcare Breakthrough UCITS ETF - USD Accumulating ETF	USD	26/06/2019	0.49%	67,828,987	11.2692	-9.30%	-8.89%	-0.41%	0.45%	0.04%	41.00
L&G Europe ESG Exclusions Paris Aligned UCITS ETF - EUR Accumulating ETF	EUR	30/08/2019	0.16%	377,605,568	15.6060	13.30%	13.22%	0.08%	0.30%	0.11%	19.30
L&G US ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	26/11/2019	0.12%	529,066,589	19.2547	25.28%	25.18%	0.10%	0.30%	0.02%	28.38
L&G Clean Energy UCITS ETF - USD Accumulating ETF	USD	05/11/2020	0.49%	232,518,383	9.5668	-17.48%	-17.17%	-0.31%	0.35%	0.63%	-27.77
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF - GBP Distributing ETF <sup>2</sup>	GBP	03/12/2020	0.09%	97,988,326	9.5983	9.44%	9.59%	-0.15%	1.00%	0.10%	89.57
L&G ESG GBP Corporate Bond UCITS ETF - GBP Distributing ETF <sup>2</sup>	GBP	03/12/2020	0.09%	153,777,119	8.1242	11.10%	11.06%	0.04%	1.00%	0.10%	90.22
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF <sup>2</sup>	USD	03/12/2020	0.25%	448,149,435	8.9067	8.82%	9.41%	-0.60%	1.00%	0.16%	83.81
L&G China CNY Bond UCITS ETF - USD Distributing ETF <sup>2</sup>	USD	03/12/2020	0.30%	141,417,744	9.6061	4.27%	4.59%	-0.32%	1.00%	0.12%	88.46
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF <sup>2</sup>	GBP	03/12/2020	0.06%	164,520,954	9.4212	6.12%	6.18%	-0.07%	0.50%	0.05%	45.31
L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF <sup>2</sup>	USD	15/01/2021	0.09%	128,995,785	8.5725	5.29%	5.32%	-0.03%	1.00%	0.13%	86.85
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF <sup>2</sup>	USD	15/01/2021	0.35%	311,648,111	8.6572	7.44%	8.51%	-1.07%	1.00%	0.34%	66.17
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF	USD	01/02/2021	0.49%	403,473,996	4.4610	-13.25%	-12.51%	-0.74%	0.45%	0.44%	0.93
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF - GBP Distributing ETF <sup>2</sup>	GBP	12/04/2021	0.25%	43,391,777	10.4565	24.63%	25.35%	-0.73%	0.35%	0.20%	15.25
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF - EUR Distributing ETF <sup>2</sup>	EUR	12/04/2021	0.25%	59,546,491	11.7377	20.07%	19.58%	0.50%	0.35%	0.23%	11.79
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF - USD Distributing ETF <sup>2</sup>	USD	12/04/2021	0.40%	25,372,202	8.9919	14.46%	15.23%	-0.78%	0.35%	0.13%	22.08
L&G Digital Payments UCITS ETF - USD Accumulating ETF	USD	25/05/2021	0.49%	10,718,217	6.8052	1.98%	2.47%	-0.48%	0.35%	0.06%	29.45
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	USD	02/07/2021	0.30%	2,024,923,747	13.8123	5.26%	5.84%	-0.58%	0.20%	0.06%	14.46

## Fund review (continued)

Share Class	Currency	Launch date	TER	NAV as at 30/06/2024 In Aggregate	NAV as at 30/06/2024 Per share	Performance for the financial year ended 30/06/2024 NAV/share % Change	Performance for the financial year ended 30/06/2024 Index % Change	Tracking difference %	Anticipated tracking error	Realised tracking error	Difference between anticipated tracking error minus realised tracking error in basis points
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF - USD Distributing ETF <sup>2</sup>	USD	12/07/2021	0.45%	20,016,181	9.8343	15.66%	17.42%	-1.76%	0.75%	0.37%	38.28
L&G India INR Government Bond UCITS ETF - USD Distributing ETF <sup>2</sup>	USD	26/10/2021	0.39%	798,268,021	10.5746	5.53%	6.60%	-1.07%	1.00%	0.29%	71.08
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	02/09/2022	0.49%	2,841,167	9.0483	-14.44%	-14.48%	0.04%	0.35%	0.44%	-8.75
L&G Global Thematic ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	02/09/2022	0.60%	4,312,824	10.9463	-0.93%	-0.25%	-0.68%	0.35%	0.20%	14.85
L&G Metaverse ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	02/09/2022	0.39%	7,781,273	18.0960	41.60%	42.31%	-0.71%	0.35%	0.07%	28.20
L&G Emerging Cyber Security ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	02/09/2022	0.49%	8,202,439	13.9024	28.16%	28.82%	-0.66%	0.35%	0.32%	3.19
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	20/10/2022	0.16%	3,961,540	11.6174	2.07%	2.21%	-0.15%	0.30%	0.08%	22.30
L&G Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	20/10/2022	0.16%	3,289,378	13.5519	11.16%	11.45%	-0.29%	0.30%	0.10%	19.86
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Accumulating ETF	USD	15/06/2023	0.50%	302,564,491	11.6899	15.59%	16.68%	-1.09%	0.35%	0.23%	12.30
L&G Global Brands UCITS ETF - USD Accumulating ETF <sup>1</sup>	USD	25/09/2023	0.39%	21,771,803	12.6067	27.80%	28.06%	-0.26%	0.35%	0.06%	29.42
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF <sup>1</sup>	USD	31/10/2023	0.25%	89,039,049	11.9999	19.66%	20.98%	-1.32%	0.70%	0.52%	18.24
L&G Energy Transition Commodities UCITS ETF - USD Accumulating ETF <sup>1</sup>	USD	16/04/2024	0.65%	10,104,676	10.0046	1.50%	1.12%	0.38%	0.20%	0.15%	5.00
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF - USD Accumulating ETF <sup>1</sup>	USD	24/04/2024	0.30%	13,062,821	10.3076	0.21%	0.20%	0.01%	0.20%	0.08%	12.24

<sup>1</sup> NAV and performance data is from stated launch date for each Share Class to 30 June 2024.

<sup>2</sup> Performance is total return with dividends reinvested on ex date.

## Fund review (continued)

Synthetically-Replicating Funds: Tracking difference (i.e. the difference between the performance of each Fund and the performance of its corresponding index) can be attributed to the portfolio transaction costs deducted from the Fund associated with the Over The Counter (OTC) swap transactions entered into with counterparties to track the performance of the corresponding indices as well as the Total Expense Ratio (TER) which is deducted from the Fund and paid to the Manager. The respective indices tracked by the Funds do not incur any of the foregoing costs or charges, therefore each Fund will always be expected to deviate from its corresponding index in this respect. Each Fund has a different management fee and swap spread which is why the tracking difference figures vary between Funds. For example, the 2x short and 2x leveraged Funds will typically have higher swap spreads and, therefore, higher tracking difference figures.

Tracking Error (i.e. the volatility of the differences between the return of the Fund and the return of the corresponding index) in these Funds can be attributed to the over/under exposure of the swap contract, which can only be adjusted when trading occurs or at the monthly reset dates, and the swap accruals, which are set at the monthly reset date and not updated throughout that month for changes in Fund NAV. The Anticipated Tracking Error levels per the Company's Prospectus are the anticipated levels 'under normal market conditions'. Due to increased volatility in markets since February 2020, the factors mentioned above have been more material and in some instances the Funds have realised Tracking Errors that are greater than the anticipated levels per the Company's Prospectus.

Physically-Replicating Funds: Tracking difference (i.e. the difference between the performance of each Fund and the performance of its corresponding index) can be attributed to the portfolio transaction costs deducted from the Fund associated with buying and selling investments as part of the index replication strategy as well as the Total Expense Ratio (TER) which is deducted from the Fund and paid to the Manager. The respective indices tracked by the Funds do not incur any of the foregoing costs or charges, therefore each Fund will always be expected to deviate from its corresponding index in this respect. Additionally, some of the Funds employ an optimised / representative sampling strategy which means that they do not hold all of the underlying constituents of their respective indices. Accordingly, the strategy can cause a Fund to either outperform or underperform its corresponding index over the given period.

Tracking Error (i.e. the volatility of the differences between the return of the Fund and the return of the corresponding index) in these Funds can be attributed to the differing taxation fee treatments between the Funds and the corresponding index, and replication differences, where the Fund does not exactly match the composition of the corresponding index. The Anticipated Tracking Error levels per the Company's Prospectus are the anticipated levels 'under normal market conditions'. Due to increased volatility in markets since February 2020, the impact of replication differences have increased and has led to some Funds having realised Tracking Errors greater than the anticipated levels per the Company's Prospectus.

### Realised Tracking Error outside of Anticipated Tracking Error

#### **L&G Optical Technology & Photonics ESG Exclusions UCITS ETF**

The tracking error was due to a discounted rights issue in AMS-Osram AG. The Fund subsequently took up the discounted rights issue, resulting in relative outperformance versus the benchmark.

#### **L&G Clean Energy UCITS ETF**

The tracking error was due to overexposure from a suspended constituent (ENERGIA INNOVACION Y DESARRO suspended on 14th April 2023) that was removed from the index and the Fund was unable to sell during this period. The Fund sold its position in the stock on 29 and 30 August 2023 which resulted in tracking on 29 August 2023 of -45 bps and 30 August 2023 of 2.5bps.

## Fund review (continued)

### Market commentary – June 2024

#### Economic overview

Over the past 12 months, the focus has shifted from heightening inflationary pressures and tighter monetary policy to when, not if, developed-market central banks commence wholesale interest rate cuts. Since the Bank of England fired the first monetary tightening shot in late 2021, the direction of travel for developed-market interest rates has been one way; no longer, though.

In March, the Swiss National Bank became the first G10 central bank to cut interest rates in this cycle, and the European Central Bank (“ECB”) followed suit in June. The US Federal Reserve (“Fed”) and Bank of England (“BoE”) look set to follow suit over the course of 2024. Japan aside, this era of monetary tightening looks to be over; looser policy is on its way.

In the UK, headline inflation fell to an annualised rate of 2.0% in May, back down to the BoE’s target a far cry from the 10.4% reading 15 months earlier, as talk of interest-rate cuts later this year continued. UK interest rates have been unchanged since August 2024, sitting at a 16-year high of 5.25%; a first rate cut of this cycle occurred in August.

In the US, the Fed rhetoric grew increasingly dovish over the year, despite rates being held unchanged at a 23-year high of between 5.25% and 5.5% since July 2023. Fed Chair Jerome Powell sounded more dovish in his post-decision comments late in the period, suggesting the central bank isn’t far off making the move to cut rates. Indeed, it is expected to reduce rate once or twice later this year. US inflation fell to 3.3% in May, a faster-than-expected fall, and economists are now penciling in the Fed’s first rate cut of this cycle for September.

The Swiss National Bank became the first G10 central bank to cut rates this cycle, reducing its headline rate by 25 basis points to 1.5% in March, in a sign of confidence that the inflation fight is being won. The ECB followed suit and cut interest rates by 0.25% to 3.75% in June, its first cut in almost five years. It is expected to cut rates another two or three times this year. However, ECB President Christine Lagarde was at pains to point out that ‘we are not following a pre-determined path’ and that a linear trend of interest rate cuts is not guaranteed. In other news, France’s President Emmanuel Macron called a snap election in the hope of heading off the threat of the far-right Rassemblement National (RN). However, Macron’s plan backfired, with RN comfortably winning the greatest share of the vote in the first round with some 33%.

The days of ultra-loose central bank monetary policy are over, with the Bank of Japan (“BoJ”), the last bastion of such an approach, making the notable move to scrap its yield curve controls in December. The policy, in place since 2016, had originally limited the movement of the 10-year bond yield to 0.5%. It has been replaced by a reference rate of 1%, rather than a cap, which will negate the need for unlimited BoJ purchases and allows some long-term interest rate flexibility. In March, the BoJ finally ended the era of negative interest rates, lifting borrowing costs for the first time in 17 years.

#### Equities

Global equity indices rose very strongly in US Dollar terms over the past year, despite ongoing inflationary worries, tight developed market monetary policy and recessionary fears.

Against this backdrop, UK equities rose strongly in sterling terms, but comfortably underperformed the global average. There were notably strong showings from technology and industrials, along with energy and real estate. However, these were somewhat offset by a lamentable 12 months for utilities and consumer staples and telecoms, both of which lost ground over the year.

US equity markets delivered stellar double-digit returns for the 12 months, outperforming the global average, in US Dollar terms. Over the past year, the knock-out performance of the communication services, technology (boosted by excitement over the potential of artificial intelligence) and financials sectors drove the strong index-level performance. All sectors made ground over the period, with the weakest performers made up of the utilities, real estate and consumer staples sectors, all of which still posted solid positive returns.



## Fund review (continued)

### Equities (continued)

European equities made strong gains over the 12 months but underperformed the global average in euro terms. At the sector level, Technology, Banks and Financials were the standout performers, while a stellar double-digit return also came from Real Estate. All areas of the market made gains over the period, with the exception of utilities, consumer staples and travel and leisure.

Asia Pacific ex Japan equity markets made small gains over the past 12 months in US Dollar terms but comfortably underperformed global equities. While Chinese equities lagged significantly for much of the past 12 months, despite repeated efforts from Beijing to bolster the country's economic prospects, targeting its beleaguered property sector, in particular, performance picked up somewhat late in the period, and the asset class posted gains for the period. In contrast, India enjoyed a very positive year, posting a stellar double-digit return.

Emerging markets endured a mixed 12 months but finished very firmly on the black in US Dollar terms, albeit some way behind the global average. As mentioned above, China endured a mixed period, India made extraordinarily strong gains, while Brazil finished firmly in negative territory.

### Bonds

Benchmark developed market Government Bond yields painted a mixed and nuanced picture over the period. At the headline level, the yield on the 10-year US Treasury rose (prices fell) over the period but that masks moves of more than 100 basis point higher and then lower over the course of the 12 months. Indeed, Treasury yields fell sharply (prices rose) in December on expectations that Fed rate hiking had finished and rate-cutting was on the agenda in 2024, before rising once again.

The yield on the 10-year UK Gilt also endured a mixed 12 months, with its own 100 basis-point move higher then lower. It fell (prices rose) over the 12 months. Gilt yields had jumped early in the period to match the heady highs it reached during the brief tenure of the 2022 Liz Truss-led Conservative government, before moving lower on improved inflation data late on in the period. It then rose again in 2024. Elsewhere, the yield on the 10-year German Bund moved higher over the period as whole.

Meanwhile, Japanese Government Bond yields moved significantly higher over the 12 months. Midway through the period the BoJ made the notable move to effectively scrap its yield curve control, having eased the limits over the course of the past 12 months. The policy, in place since 2016, had limited the movement of the 10-year bond yield to 0.5%.

Investment-grade bond spreads in the US, UK and Europe all narrowed notably over the review period. High yield bond spreads similarly narrowed significantly over the year as a whole. Despite the headwinds of tight Fed monetary policy, fears of a US recession and ongoing worries around the economic growth prospects of the world's second largest economy, China, emerging market debt held up remarkably well over the period, making decent gains.

### Property

The effects of higher interest rates, coupled with reduced loan availability and softer economic growth, continued to be felt across the property market over the period. In the UK commercial property market, retail capital values fell, a trend matched in the warehouses and offices space. Industrial capital values bucked this trend, though, continuing to edge higher, supported by robust rental growth. Elsewhere, there has been a notable drop off in UK office investment over the period, while economic uncertainty has seen UK office availability remain well above its five-year average; office occupancy reached its highest level since May 2021 over the period but was still half of pre-pandemic levels, at around 35%. Finally, while the UK residential property market had weakened as interest rates sustained their ascent, there were growing signs of a turnaround over the period. Indeed, the Nationwide House Price Index rose by 1.5% in the year to June, its fifth consecutive monthly rise.

August 2024

## Directors' report

The Directors submit their annual report together with the audited financial statements of the Company for the financial year.

### Introduction

As an issuer of exchange traded funds, the Company is structured as an umbrella fund and comprises a number of separate Funds with segregated liability between each of the Funds. The Company's principal activity is the collective investment of capital raised from the public in accordance with the specific investment objectives/investment policies of each Fund which are formulated by the Directors at the time of the creation of the Fund and set out in the Company's Prospectus and the Fund specific Supplements thereto. The shares of each Fund, and each share class thereof where a Fund is consisted of more than a single share class, are issued on different terms and conditions. Any change to the investment objective of a Fund and/or any material change to the investment policy of a Fund is subject to the prior consent of the shareholders of the various share classes of the relevant Fund.

### Directors' responsibility statement

The Directors are responsible for preparing the Directors' report and financial statements, in accordance with applicable law and regulations.

The Companies Act 2014, requires the Directors to prepare financial statements for each financial year. The financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union ("EU IFRS") and applicable laws.

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company and of its changes in net assets attributable to holders of redeemable participating shares for that financial year. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with EU IFRS; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that its financial statements comply with the Companies Act 2014, the UCITS Regulations and the Central Bank UCITS Regulations. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company. In this regard, they have entrusted the assets of the Company to a depository for safe-keeping. They have general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities. The Directors are also responsible for preparing a Directors' report that complies with the requirements of the Companies Act 2014.

## Directors' report (continued)

### Directors' responsibility statement (continued)

So far as each person who is a Director at the date of approving this report is aware, there is no relevant audit information, being information needed by the Auditor in connection with preparing its report, of which the Auditor is unaware. Having made enquiries of fellow Directors and the Company's Auditor, each Director has taken all the steps that he/she is obliged to take as a Director in order to make himself/herself aware of any relevant audit information and to establish that the Auditor is aware of the information.

The Companies Act 2014 requires Directors to ensure that the annual report and financial statements, taken as a whole, reflects a true and fair view and provides the information necessary to assess the Company's performance and strategy. In order to reach a conclusion on this matter, the Board of Directors (the "Board") have requested that the Audit Committee advise on whether they consider that the annual report and financial statements fulfill these requirements. As a result, the Directors have concluded that the annual report and financial statements for the financial year ended 30 June 2024, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Company's position and performance, business model and strategy.

### Directors' and Company Secretary's interests

The Directors and Matsack Trust Limited (the "Company Secretary") or their families had no direct or indirect interest in any shares in issue by the Company during, or at, the financial years ended 30 June 2024 and 30 June 2023.

The Directors who served during the financial year are listed below.

Feargal Dempsey (IRE) <sup>(1), (2)</sup>

Howie Li (UK)

Patrizia Libotte (IRE)

David Fagan (IRE) <sup>(1)</sup>

Donard McClean (IRE) <sup>(1)</sup>

<sup>(1)</sup> Independent Director  
<sup>(2)</sup> Chairman

All of the Directors served as non-executive Directors.

Unless indicated, they served for the entire financial year.

### Transaction involving Directors

The Board are not aware of any contracts or arrangements of any significance in relation to the business of the Company in which the Directors had any interest as defined in the Irish Companies Act 2014 at anytime during the financial years ended 30 June 2024 and 30 June 2023, other than those disclosed in Note 8, Significant Agreements and Related Party Transactions.

## Directors' report (continued)

### Directors' compliance statement required pursuant to Section 225 of the Irish Companies Act 2014

The Directors acknowledge that they are responsible for securing compliance by Legal & General UCITS ETF plc (hereinafter called the "Company") with its Relevant Obligations as defined in section 225 of the Companies Act 2014 (hereinafter called the "Relevant Obligations").

The Directors confirm that:

- (i) a compliance policy document has been drawn up that sets out policies, that in our opinion are appropriate to the Company, respecting compliance by the Company with its Relevant Obligations;
- (ii) appropriate arrangements or structures are in place that are, in our opinion, designed to secure material compliance with the Company's Relevant Obligations; and
- (iii) during the financial year, the effectiveness of the arrangements or structures referred to in (ii) have been reviewed.

### Statement of corporate governance

#### A. General requirements

This statement summarises the corporate governance structure and processes in place for the Company for the financial year under review.

The Directors have adopted the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies, as published by Irish Fund Industry Association in December 2011 (the "IF Code"), as the Company's corporate governance code. The Directors consider that the Company has complied with the provisions contained in the Code during the year ended 30 June 2024. In addition to its voluntary adherence to the IF Code, the Company is subject to corporate governance practices imposed by:

- i the Irish Companies Act 2014 (the "Companies Act") which can be obtained from the Irish statute book website at: <http://www.irishstatutebook.ie>;
- ii the Constitution of the Company (the "Constitution") which is available for inspection at the registered office of the Company and which may be obtained at the registered office of the Administrator or at the Companies Registration Office in Ireland;
- iii the Central Bank UCITS Regulations which are currently available from the Central Bank of Ireland's website at: <https://www.centralbank.ie/regulation/industry-market-sectors/funds/ucits>;
- iv the United Kingdom Listing Authority Listing Rules (the "UKLA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the UKLA Listing Rules, and applicable chapters of the Financial Conduct Authority ("FCA") Disclosure Rules and Transparency Rules, which are available at: <https://www.handbook.fca.org.uk/handbook/DTR/> (the "DTR Rules") (collectively, the "Corporate Governance Requirements").

Each of the service providers engaged by the Company is subject to their own corporate governance requirements.

## Directors' report (continued)

### Statement of corporate governance (continued)

#### B. Board of Directors

##### 1. Composition of the Board

The Board is currently comprising of five Directors, all of whom are non-executive. Three of the Directors are independent and act as sounding boards for the Chairman as well as intermediaries for the other Directors where necessary. The three independent Directors are Irish residents and are therefore reasonably available to meet the Central Bank at short notice, if so required.

The Directors have a range of financial and investment management skills and together have the appropriate balance of skills, experience, independence and knowledge of the Company to enable them to discharge their respective duties and responsibilities effectively.

##### 2. Director support

The Directors also have access to the advice and services of the Secretary, external legal counsel and the resources of the Investment Manager and the Global Distributor should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice at the expense of the Manager.

##### 3. Insurance

The Company has maintained appropriate Directors' and Officers' liability insurance cover throughout the financial year under review.

##### 4. Appointment

The Board is responsible for reviewing the size, structure and composition of the Board and considering any changes or new appointments. The Board may appoint an external search consultancy to identify potential candidates. However, to date the Board has been able to identify the most appropriate candidates to join the Board through its own selection process and has therefore not considered it necessary to appoint an external search consultancy. As part of the due diligence process associated with the general review of potential candidates, the Board obtains recommendations and references from third party service providers and advisers to the Company prior to making any appointment. Appointments to the Board are also subject to the approval of the Central Bank.

The Board considers that diversity in its membership is beneficial and therefore seeks to ensure that the Board's size, structure and composition, including skills, knowledge, experience and diversity (including gender), is sufficient for the effective direction and control of the Company.

##### 5. Committees of the Board

###### Audit Committee

The Audit Committee comprises of two independent non-executive Directors - Donard McClean (Audit Committee Chair) and David Fagan. Please refer to the section entitled "Audit Committee" in Section C below for more information on the scope of the Audit Committee's functions.

The Board has not directly established any other committees to whom business is delegated.

##### 6. Remuneration of Directors

The Company has not constituted a remuneration committee, as the Company is an open-ended investment company with no employees or executive Directors. No Director, past or present, has any entitlement to pensions, and the Company has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related.

## Directors' report (continued)

### Statement of corporate governance (continued)

#### B. Board of Directors (continued)

##### 6. Remuneration of Directors (continued)

The non-independent Directors (who are employees of the L&G group) are not entitled to receive a Director's fee. Only the Independent Directors have fees paid to them, such fees which are agreed by the Board. As a result no remuneration report is prepared.

The Board believes that the level of remuneration for the Independent Directors properly reflects the time commitment and responsibilities of their roles. The Board shall periodically review the level of remuneration of the Independent Directors.

The Directors have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's other appointments and commitments are made available to the Board for inspection.

##### 7. Board Membership and Diversity Report

The Board acknowledges the importance of diversity to enhance its operation. During the selection process, the Board is committed to selecting those with diversity of age, gender or educational and professional background and candidates for appointment are selected based on these attributes. The Board will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminating. The Board believes that diversity of experience and approach, including educational and professional background, gender and age, amongst the Board members is of great value when considering overall Board balance in making new appointments to the Board. The Board's priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The Board has not set specific targets in respect of gender diversity but acknowledges its importance.

### Principal Risks and Uncertainties

The principal risks and uncertainties facing each Fund are set out in detail in Note 12 of the Notes to the financial statements.

#### C. Risk management and internal control

##### 1. Responsibility and oversight by the Board of the Company

The Board of the Company is ultimately responsible for the risk management and internal controls of the Company and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operations of the Company.

### Delegation to the Manager

The Board of the Company has entrusted and conferred upon the Manager all the powers, duties and discretion exercisable in respect of the management of the Company including, without limitation, the administration, investment management, promotion and distribution functions of the Company, subject to the overall supervision and control of the Board of the Company. As the business of the Company is operated under a "delegated model" which is common for Irish open-ended collective investment schemes, the Manager has itself delegated much of its functions to a selection of L&G group companies and third party service providers (together, the "Delegates").

## Directors' report (continued)

### Statement of corporate governance (continued)

#### C. Risk management and internal control (continued)

##### 1. Responsibility and oversight by the Board of the Company (continued)

###### Investment Manager

On 1 November 2021, Legal & General Investment Management Limited was appointed by the Manager as the Investment Manager for each of the equity, commodity and bond Funds with responsibility for the management of the investment of the assets of the equity, commodity and bond Funds. The Investment Manager is subject always to the supervision and direction of the Manager.

Investment Manager is subject always to the supervision and direction of the Manager. The Investment Manager operates in accordance with the investment objectives and policies determined by the Board of the Company and as detailed in the Company's prospectus and the Fund specific supplements thereto. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Funds and is accountable to the Board of the Manager for the investment performance of the Funds. The Manager has also delegated the day-to-day management of risk associated with the Fund's investments to the Investment Manager. The Investment Manager ensures that an appropriate risk management process is in place for the Company and its Funds and that it is functioning adequately. The Investment Manager may delegate to sub-investment managers/advisers or other delegates with the consent of the Manager and subject to the Central Bank's approval where required. Details of such entities, where appointed, will be provided to shareholders on request and will be published in the Company's annual and interim reports. The Investment Manager is domiciled in the United Kingdom, authorised and regulated by the Financial Conduct Authority of the United Kingdom (the "FCA") and is part of the L&G Group.

##### 2. The Manager's risk control supervisory framework

###### Sub-Investment Manager

The Investment Manager has sub-delegated to E Fund Management (Hong Kong) Co., Limited on a discretionary basis, all the powers, duties and discretions exercisable in respect of the management and investment of the assets of the L&G E Fund MSCI China A UCITS ETF (the "China Fund"), including the day-to-day management of investment-related risk. E Fund Management (Hong Kong) Co., Limited is domiciled in Hong Kong and is licensed for Types 1 (dealing in securities), 4 (advising on securities) and 9 (asset management) regulated activities by the Securities and Futures Commission of Hong Kong.

The Investment Manager retains oversight of the investment and risk management functions which it has delegated to each of the Sub-Investment Managers. The Investment Manager receives regular reports from each of the Sub-Investment Managers which are incorporated into and form part of its own regular reports to the Manager.

###### Global Distributor

The Manager has delegated the distribution, marketing, legal, compliance, product development and other support services to Legal & General Investment Management Limited.

The Global Distributor is domiciled in the United Kingdom, is authorised and regulated by the FCA and is part of the L&G Group.

Other distributors can be found listed in the Director's and other information section.

## Directors' report (continued)

### Statement of corporate governance (continued)

#### C. Risk management and internal control (continued)

##### 2. The Manager's risk control supervisory framework (continued)

###### Administrator and Registrar

The Manager has appointed BNY Mellon Fund Services (Ireland) Designated Activity Company to act as administrator, transfer agent and registrar of the Company with responsibility for performing the day to day administration of the Company, including transfer agency services, the calculation of the net asset value of each Fund and the preparation of the financial accounts of the Company independently of the Manager and the Depositary. In particular, the Administrator manages subscription and redemption applications by shareholders and obtains valuations for all of the Funds' investments in accordance with the prospectus of the Company and specific valuation matrices agreed with the Investment Manager.

The Administrator is a designated activity company incorporated in Ireland on 31 May 1994 and is engaged in the provision of fund administration, accounting, registration, transfer agency and related shareholder services to collective investment schemes and investment funds.

The Administrator is authorised by the Central Bank under the Investment Intermediaries Act 1995.

###### Depositary

Unlike the Delegates described above which have all been appointed by the Manager, the Company has directly appointed The Bank of New York Mellon SA/NV, Dublin Branch, as depositary of its assets with the dual responsibility for overseeing the manner in which the Company is managed and for the safe-keeping of the Company's assets pursuant to the UCITS Regulations. The principal activity of the Depositary is to act as the depositary and trustee of the assets of collective investment schemes.

Notwithstanding that the Company has itself appointed the Depositary, the supervision and review of the activities of the Depositary come within the supervisory framework of the Manager.

###### Manager

As a result of the foregoing delegation to the Manager, the functional aspects of supervising and reviewing the internal controls and risk management systems of the Delegates (including the Depositary), is carried out by the Risk & Governance Committee, a management committee of the Manager, the membership of which is drawn from directors/senior managers from across the Manager.

As a UCITS management company, the Manager has established and maintains a robust internal control and risk management framework with respect to the Company's affairs in accordance with the UCITS Regulations. This framework is designed to manage rather than eliminate the risk of failure to achieve the Company's business objectives. As such, it can only provide reasonable and not absolute assurance against material misstatement or loss.



## Directors' report (continued)

### Statement of corporate governance (continued)

#### C. Risk management and internal control (continued)

##### 2. The Manager's risk control supervisory framework (continued)

###### Reporting by Delegates

The Manager has also confirmed to the Board of the Company that it is satisfied that it has the necessary resources and expertise to monitor effectively the activities of the Delegates and has implemented various safeguards and controls in order to ensure that such activities are closely supervised, particularly in respect of the potential risks associated with these arrangements. Further, the Manager has confirmed to the Board of the Company that it is satisfied that the distribution of functions at Board level and at Delegate level does not impact upon the ability of any one person or entity to fulfil their respective obligations with the requisite skill and care. Accordingly, the Board is satisfied with respect to the effectiveness of the internal control and risk management systems as reported by the Manager for the financial year under review and up to the date of approval of the financial statements and is not aware of any significant weaknesses arising during this review.

###### Reserved functions of the Board of the Company

Notwithstanding the appointment of the Manager, the Board of the Company has reserved to itself the functional aspects of supervising and reviewing the internal controls and risk management systems of the Delegates in the context of financial reporting, for which it has specifically established an Audit Committee comprised of the two independent Directors of the Company. For further information, please refer to Section 2 "The Company's risk control supervisory framework with respect to financial reporting".

Whilst the Board of the Company has generally conferred upon the Manager all the powers, duties and discretion exercisable in respect of the management of the business, it has reserved to itself decisions relating to:

- the establishment and winding up of Funds and share classes thereof;
- the setting of the Funds' investment objectives and investment policies;
- the setting of the "Total Expense Ratio" for the Funds and share classes thereof;
- the appointment of the Company Secretary, the Depositary and the Auditor;
- the entering into and termination of certain material contracts; and
- the approval of prospectuses, shareholder circulars and other relevant legal documentation.

The Board of the Company is also ultimately responsible for monitoring and assessing the internal control and risk management systems of the Company's business.

In this respect, the Board of the Company is satisfied that, on an ongoing basis, it has effective oversight of the functional role of the Manager with respect to the Manager's supervision and review of the internal controls and risk management systems of the various Delegates. The Board of the Company reserves to itself the ability to prescribe guidelines and/or directions to the Manager relating to the conduct of the business of the Company where deemed necessary.

## Directors' report (continued)

### Statement of corporate governance (continued)

#### C. Risk management and internal control (continued)

##### 2. The Manager's risk control supervisory framework (continued)

###### Reserved functions of the Board of the Company (continued)

Pursuant to the above, the Board of the Company is satisfied that, with respect to the financial year under review, it has effectively reviewed the effectiveness of the internal control and risk management systems of the Company's business, both with respect to the matters delegated to the Manager and with respect to financial reporting which it has reserved to itself, and is not aware of any significant weaknesses arising during this review. The systems have been in place for the financial year under review and up to the date of approval of the annual report.

##### 3. The Company's risk control supervisory framework with respect to financial reporting

As noted in Section C.1 above, the function of monitoring and assessing internal controls and risk in relation to financial reporting has been reserved by the Board of the Company and delegated to the Audit Committee. The Company has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and interim financial statements.

The Company has appointed Ernst & Young as the auditor of the Company with respect to the financial year under review.

The Administrator has been appointed by the Manager to maintain the accounting records of the Company independently of the Investment Manager and the Depositary. The Administrator is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank. The annual and interim financial statements of the Company are required to be approved by the Board of the Company and filed with the Central Bank, the Swiss Financial Market Supervisory Authority ("FINMA") and all host state regulators in EEA member states in respect of which the UCITS cross-border marketing passport procedure has been completed.

The financial statements are prepared in accordance with EU IFRS, the Companies Act 2014, the provisions of the UCITS Regulations and the Central Bank UCITS Regulations. The financial statements given in the annual report are required to be audited. The external Auditor's report, including any qualifications, is reproduced in full in the annual report of the Company.

#### Audit Committee

Pursuant to Section 167 of the Companies Act 2014, in March 2014, the Company established an audit committee comprised of the two independent directors. Currently the Audit Committee is comprised of Donard McClean and Dave Fagan who has been appointed as the chairman of the Audit Committee.

## Directors' report (continued)

### Statement of corporate governance (continued)

#### C. Risk management and internal control (continued)

#### 3. The Company's risk control supervisory framework with respect to financial reporting (continued)

##### Audit Committee (continued)

The Audit Committee's main objective is to assist the Board of the Company in fulfilling its oversight responsibilities with respect to financial controls and reporting to ensure that the interests of the shareholders of the Company are properly protected. The main functions of the Audit Committee are:

- monitoring the integrity of the financial statements of the Company and any formal announcements relating to the Company's financial performance and reviewing any significant financial reporting judgments contained in them and reporting to the Board on whether the financial statements, taken as a whole, provides a fair, balanced and understandable account of the Company's performance, business model and strategy;
- reviewing and assessing the Company's internal controls and risk management systems relating to financial reporting, including the Company's procedures concerning the prevention and detection of fraud;
- monitoring and reviewing the effectiveness of the Company's reliance on the internal audit functions of the Delegates;
- making recommendations to the Board in relation to the appointment, re-appointment and removal of the Auditor and the remuneration and terms of engagement of the Auditor;
- reviewing and monitoring the Auditor's independence and objectivity and the effectiveness of the audit process, taking into consideration relevant legal and regulatory requirements;
- discussing with the Auditor their general approach, nature and scope of their audit and reporting obligations and ensuring that there are no unresolved issues or concerns;
- developing and implementing policy on the engagement of the Auditor to supply non-audit services, taking into account relevant ethical guidance regarding the provision of non-audit services by the external audit firm; and
- reporting to the Board on how it has discharged its responsibilities, identifying any matters in respect of which it considers that action or improvement is needed and making recommendations as to the steps to be taken.

The Audit Committee has written terms of reference in place which are reviewed on an annual basis to ensure that they remain current and that the Audit Committee's responsibilities and duties are appropriate. These terms will be available for inspection at the annual general meeting of the Company (the "AGM") and at the registered office of the Company.

Board members who are not members of the Audit Committee may attend meetings of the Audit Committee at the invitation of the chairman of the Audit Committee. Other persons who are not members of the Audit Committee may be invited by the chairman of the Audit Committee to attend meetings of the Audit Committee from time to time. In particular, such attendees may include, but shall not be limited to, the Chief Financial Officer for LGIMH, the internal auditor for LGIMH, the compliance officer for the Manager, Investment Manager and Global Distributor and representatives from the Auditor.

## Directors' report (continued)

### Statement of corporate governance (continued)

#### C. Risk management and internal control (continued)

##### 3. The Company's risk control supervisory framework with respect to financial reporting (continued)

###### Audit Committee (continued)

Meetings of the Audit Committee are held at least three times a year and, where appropriate, will coincide with key dates in the Company's financial reporting cycle in order to review and agree the plan, timetable and scope of the audit together with the external Auditor, to review the internal financial controls, the draft annual and interim financial statements and the Company's accounting policies. The Audit Committee undertakes a review of the content of the annual financial report with a view to advising the Board whether it reflects a true and fair view and provides the information necessary for shareholders to assess the Company's performance and business strategy.

The Audit Committee, at least once a year, reviews its own performance, membership constitution and terms of reference to ensure it is operating at maximum effectiveness and recommend any changes it considers necessary to the Board for approval.

Membership of the Audit Committee is reviewed by the Board on an annual basis.

##### 4. Withdrawal of the UK from the EU

Following the end of the transition period all cross-border passporting rights to the UK for EU funds have ceased. However, the UK's introduction of a Temporary Permissions Regime enables all funds that have registered into the regime to continue to be distributed in the UK and purchased by UK domiciled investors. The UK Government has brought forward domestic legislation to streamline the process to allow overseas (including EU) investment funds to be sold in the UK post-Brexit.

As at the date of these Financial Statements, the Funds continue to be recognised by the FCA and can be marketed to UK investors. The Funds are currently operating under the Temporary Permissions Regime while awaiting further recognition under the Overseas Funds Regime, but have not yet received a landing slot in that regard.

###### Monitoring and review activities

There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review, the Depositary reported to the Board on a quarterly basis.

The Manager receives an annual Service Organisational Control Report from the Administrator with respect to the internal controls of the administrative and transfer agency operations of the Company and the Administrator reports directly to the Board of the Manager on an annual basis.

#### D. Shareholder relationships

The Company is an open-ended collective investment company and the shareholders of the Funds invest in the range of Funds in order to gain exposure to the relevant financial indices tracked by the Funds. All relevant information regarding the index tracked by each Fund and the method by which each Fund seeks to track its index is set out in the Company's prospectus, Fund-specific supplements and key investor information documents (together, the "Offering Documents").

## Directors' report (continued)

### Statement of corporate governance (continued)

#### D. Shareholder relationships (continued)

The Company communicates to shareholders through the annual and interim financial reports, which aim to provide shareholders with a full understanding of the Company's activities and its results. The Company publishes the annual and interim financial reports on a website maintained by the Global Distributor (<http://www.lgim.com>) along with copies of the Offering Documents, factsheets, primary market dealing timetables, educational materials and shareholder circulars. The daily calculation of the net asset value for each of the Funds is also published on the Company's website and on the various stock exchanges on which the shares of the Funds are respectively listed.

As stated above, the Global Distributor maintains a website (<https://www.lgim.com>) on which a variety of supplementary information is available to investors (as referred to in the Offering Documents) along with a contact email address ([fundsales@lgim.com](mailto:fundsales@lgim.com)) and telephone number +44 (0)20 3124 3000 that investors may use if seeking further information. Given the foregoing, the Board considers that it has adequate lines of communications open with shareholders and it does not feel it necessary for all Directors of the Company to attend the annual general meeting ("AGM") of the Company.

Material operational matters and strategic issues of the Company are determined by the Board. Notwithstanding the foregoing, the Board nominates one of the independent non-executive Directors to attend and preside as chairman of each general meeting of the Company. If shareholders wish to discuss matters relating to the governance and management of the Company at any such general meeting, the relevant Director will make themselves available at such meeting as far as time permits. Alternatively, shareholders may submit queries via the contact email address referred to above.

The Manager has appointed the Global Distributor who is tasked with actively managing the relationship between the Company and investors. The Global Distributor provides the Board of the Manager with quarterly updates which form the primary information source for the Directors to understand the views of major investors in the Funds. A senior representative of the Global Distributor attends each quarterly meeting of the Board of the Manager to report in relation to ongoing investor relationships.

#### 1. Shareholder meetings

The convening and conduct of shareholder meetings are governed by the Constitution and the Companies Act 2014. Although the Directors may convene an extraordinary general meeting ("EGM") of the Company at any time, the Directors are required to convene an AGM of the Company within each calendar year and not more than fifteen months shall elapse between the date of one AGM and the next.

All shareholders are encouraged to attend the AGM to discuss the business tabled and to exercise their voting rights.

All general meetings of the Company shall be held in Ireland. Pursuant to the Company's Constitution, an AGM, and an EGM called for the passing of a special resolution of the Company shall be called by at least twenty-one clear days' notice and all other EGMs shall be called by at least fourteen clear days' notice. The Company considers that the foregoing notice periods are appropriate given that they are as prescribed by the Company's Constitution.

## Directors' report (continued)

### Statement of corporate governance (continued)

#### D. Shareholder relationships (continued)

##### 1. Shareholder meetings (continued)

Any notice convening a general meeting shall specify the time and place of the meeting, the general nature of the business to be transacted at the meeting and, in reasonable prominence, state that a shareholder entitled to attend and vote is entitled to appoint a proxy to attend, speak and vote in his place and that a proxy need not be a shareholder. The notice shall also give particulars of any Director who is recommended by the Board for appointment or re-appointment as a Director at the meeting, or in respect of whom notice has been duly given to the Company of the intention to propose them for appointment or re-appointment as a Director at the meeting.

At least two persons entitled to vote upon the business to be transacted, each being a shareholder, a proxy for a shareholder or a duly authorised representative of a shareholder, shall be a quorum for all purposes.

A resolution put to the vote of the meeting shall be decided on a show of hands unless before (or on the declaration of the result of) the show of hands, a poll is duly demanded. Votes may be given either personally or by proxy. Subject to any rights or restrictions for the time being attached to any class of shares, on a show of hands every shareholder present in person and every proxy shall have one vote and on a poll every shareholder in person or by proxy shall have one vote for every share of which he/she is the registered holder. Where there is an equality of votes, whether on a show of hands or on a poll, the Chairman of the meeting at which the show of hands or at which the poll is demanded shall be entitled to a casting vote in addition to any other vote he/she may have. An ordinary resolution is a resolution passed by a simple majority and a special resolution is a resolution passed by a majority of 75 per cent or more of the votes cast. The holders of the subscriber shares shall, on a poll, be entitled to one vote per subscriber share.

In circumstances where there is only one shareholder in the relevant class or Fund that may vote at an EGM, the quorum shall be one shareholder in the relevant class or Fund respectively and a resolution put to the vote of class meetings and meetings of shareholders in a Fund shall be decided on a poll.

A poll may be demanded by the Chairman of the meeting, by at least three shareholders present (in person or by proxy) having the right to vote at the meeting and/or by any shareholder or shareholders present (in person or by proxy) representing not less than one-tenth of the total voting rights of all the shareholders having the right to vote at the meeting.

##### 2. Results of general meetings

The Company publishes the results of resolutions proposed at general meetings of the Company on <https://www.lgim.com>.

#### Accounting records

As outlined under the heading "Directors' responsibility statement" on pages 17 to 18, the Directors are responsible for ensuring that adequate accounting records are kept by the Company. To achieve this, the Administrator has been appointed by the Manager to ensure that the requirements of Section 281 of the Companies Act 2014 are complied with.

The Administrator maintains the accounting records of the Company at its offices at: One Dockland Central, Guild Street, International Financial Services Centre, Dublin 1, D01 E4X0, Ireland.

## Directors' report (continued)

### Statement of corporate governance (continued)

#### D. Shareholder relationships (continued)

##### 2. Results of general meetings (continued)

###### Accounting records (continued)

The Administrator is a designated activity company incorporated in Ireland on 31 May 1994 and is engaged in the provision of fund administration, accounting, registration, transfer agency and related shareholder services to collective investment schemes and investment funds. The Administrator is authorised and regulated by the Central Bank under the Investment Intermediaries Act 1995.

###### Results and Distributions

The results and distributions for each Fund are set out in the Statement of Comprehensive Income and Note 14 of the Notes to the financial statements.

###### Going concern statement

Having assessed the principal risks facing Legal & General UCITS ETF Plc the Directors consider it appropriate to adopt the going concern basis in preparing the financial statements of the Company. Therefore, the financial Statements of the company continue to be prepared on a going concern basis with the exception of L&G US Energy Infrastructure MLP UCITS ETF which closed on 11 October 2023.

###### Review of the development and performance of the business

A review of the business is provided for in the sections entitled "Company Information" on pages 4 to 10 and "Fund Review" on pages 11 to 16. The Directors do not anticipate any future change in the structure of the Company or investment objectives of the Funds, other than as disclosed in the financial statements.

The Directors consider that the Company generates or preserves value over the longer term by issuing Funds which seek to provide a return equivalent to the return on a financial index.

As at 30 June 2024 and 30 June 2023, the Company had no employees.

###### Connected persons

In accordance with the requirements of Regulation 43(1) of the Central Bank UCITS Regulations, the Manager shall ensure all transactions carried out with the Company by the Manager, Depositary, Investment Manager and their respective associated and/or group companies (together, the "Connected Persons") must be carried out as if negotiated on an arm's length basis and be in the best interest of shareholders.

In accordance with Regulation 81(4) of the Central Bank UCITS Regulations, the Board of Directors of the Manager are satisfied that:

- (i) there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and
- (ii) all with connected persons that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

## Directors' report (continued)

### Significant events during the financial year

Details of significant events during the year are set out in Note 20 of the Notes to the financial statements.

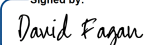
### Significant events after the financial year end

Details of significant events since the year end are set out in Note 22 of the Notes to the financial statements.

### Independent Auditors

Ernst & Young, appointed on 1 April 2020, indicated their willingness to remain in office in accordance with Section 383(2) of the Companies Act, 2014.


On behalf of the Board

Signed by:  
  
4085D4584216494...

David Fagan

Director

Date: 25 October 2024

DocuSigned by:  
  
60861F0FF5134F6...

Donard McClean

Director



## Report of the Depositary to the shareholders dated 30 June 2024

For the period from 01 July 2023 to 30 June 2024 (the "Period")

The Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary" "us", "we", or "our") has enquired into the conduct of Legal & General UCITS ETF Plc for the Period, in its capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as Depositary to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

### Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the "Regulations").

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as Depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

### Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed: (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations; and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

### Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and by the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.

*Adrius Amod*

For and on Behalf of The Bank of New York Mellon SA/NV, Dublin Branch  
Riverside Two  
Sir John Rogerson's Quay  
Dublin 2  
D02 KV60  
Ireland

Date: 25 October 2024

Registered in Ireland No. 907126, VAT No. IE9578054E

The Bank of New York Mellon SA/NV, trading as The Bank of New York Mellon SA/NV, Dublin Branch is authorised by the National Bank of Belgium and regulated by the Central Bank of Ireland for conduct of business rules.

The Bank of New York Mellon SA/NV, Boulevard Anspachlaan 1, B-1000 Brussels Belgium – Tel. (32) 2 545 81 11, V.A.T. BE 0806.743.159-RPM-RPR Brussels Company No. 0806.743.159. The Bank of New York Mellon SA/NV is a Belgian limited liability company, authorized and regulated as a significant credit institution by the European Central Bank and the National Bank of Belgium under the Single Supervisory Mechanism and by the Belgian Financial Services and Markets Authority.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC**

### ***Report on the audit of the financial statements***

#### **Opinion**

We have audited the financial statements of Legal & General UCITS ETF Plc ('the Company') for the year ended 30 June 2024, which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders, Statement of Cash Flows and notes to the financial statements, including the material accounting policy information set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and International Financial Reporting Standards (IFRS) as adopted by the European Union.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 30 June 2024 and of its profit for the year then ended;
- have been properly prepared in accordance with IFRS as adopted by the European Union; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard as applied to public interest entities issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the directors' assessment of the Company's ability to continue to adopt the going concern basis of accounting included:

- Confirming our understanding of management's going concern assessment process and also engaging with management to understand all of the key factors, which were considered in their assessment;

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC (CONTINUED)**

### **Conclusions relating to going concern (continued)**

- Obtaining management's going concern assessment which covers a year from the date of signing this audit opinion.
- Reviewing and evaluating the reasonability of the key factors considered by management in making their assessment of going concern including consideration of future capital activity in the Company and the availability of liquid assets to meet ongoing operational costs. In assessing these, we obtained and reviewed the liquidity terms which the Sub-Funds offer to investors together with reviewing post year-end capital activity and corroborated through enquiry of management as to whether there are any subsequent events, including Sub-Fund performance, that might give rise to conditions which could lead management to discontinue the operations of the Company.
- Reviewing the Company's going concern disclosures included in the annual report in order to assess that the disclosures were appropriate and in conformity with the reporting standards.

### **Conclusion**

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Company's ability to continue as a going concern.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period and include the most significant assessed risks of material misstatement (whether or not due to fraud) that we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

**INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC (CONTINUED)**

**Key audit matters (continued)**

<b>Risk</b>	<b>Our response to the risk</b>	<b>Key observations communicated to the Audit Committee</b>
<p><b>Existence of financial assets and liabilities at fair value through profit or loss</b></p> <p>We have considered the existence of financial assets at fair value of \$14,818,950,754 (2023: \$14,844,440,617) and financial liabilities at fair value of \$27,971,090 (2023: \$64,864,093) as a key audit matter as it is a key component of the Company’s overall Statement of Financial Position.</p> <p>Refer to the following notes to the financial statements: Note 1 B. – Material Accounting Policies Financial Assets and Liabilities; Note 5 – Collateral; Note 12 – Financial Instruments and Associated Risks and Note 13 – Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements.</p>	<p>We obtained the listing of financial assets and liabilities as at 30 June 2024 from the Administrator.</p> <p>We assessed the reasonableness of the existence for all financial assets and financial liabilities at fair value through profit or loss by:</p> <ul style="list-style-type: none"> <li>▶ Obtaining an understanding and evaluating the key controls that have been implemented over the reconciliation process for financial assets and financial liabilities at fair value through profit or loss. This included obtaining the service organisation auditor’s report of the Administrator and identifying the key controls in place at the Administrator over the investment reconciliation process.</li> <li>▶ Obtaining independent confirmations directly from the depositary and counterparty of each of the financial assets and financial liabilities at fair value through profit or loss held at year-end, and investigating any material differences identified to confirm the existence of these financial assets and financial liabilities at fair value through profit or loss.</li> </ul>	<p>No issues have been noted from the performance of our procedures over this key audit matter.</p>

**INDEPENDENT AUDITOR’S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC (CONTINUED)**

**Key audit matters (continued)**

<b>Risk</b>	<b>Our response to the risk</b>	<b>Key observations communicated to the Audit Committee</b>
<p><b>Valuation of financial assets and financial liabilities at fair value through profit or loss</b></p> <p>We have considered the valuation of financial assets at fair value of \$14,818,950,754 (2023: \$14,844,440,617) and financial liabilities at fair value of \$27,971,090 (2023: \$64,864,093) as a key audit matter as it is a key component of the Company’s overall Statement of Financial Position.</p> <p>Refer to the following notes to the financial statements: Note 1 B. – Significant Accounting Policies Financial Assets and Liabilities; Note 5 – Collateral; Note 12 – Financial Instruments and Associated Risks and Note 13 – Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements.</p>	<p>We obtained the listing of financial assets and financial liabilities at fair value through profit or loss as at 30 June 2024 from the Administrator.</p> <p>We assessed the reasonableness of the valuation for all financial assets and liabilities at fair value through profit or loss by:</p> <ul style="list-style-type: none"> <li>▶ Obtaining an understanding and evaluating the key controls that have been implemented over the valuation process for financial assets and financial liabilities at fair value through profit or loss. This includes obtaining the service organisation auditor’s report of the Administrator and identifying the key controls in place at the Administrator over the investment valuation process.</li> <li>▶ Comparing the values of transferable securities and money market instruments to quoted prices or vendor prices. We recalculated the fair value of financial derivative instruments using industry standard models, assessing the reasonableness of the assumptions, data inputs used by the Directors and agreed the value of reverse repurchase agreements to counterparty confirmations.</li> </ul>	<p>No issues have been noted from the performance of our procedures over this key audit matter.</p>

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC (CONTINUED)**

### **Our application of materiality**

We apply the concept of materiality in planning and performing the audit, in evaluating the effect of identified misstatements on the audit and in forming our audit opinion.

### **Materiality**

The magnitude of an omission or misstatement that, individually or in the aggregate, could reasonably be expected to influence the economic decisions of the users of the financial statements. Materiality provides a basis for determining the nature and extent of our audit procedures.

We determined materiality to be 0.5% of each Sub-Fund's Net Asset Value (2023: 0.5%). We believe that Net Asset Value an appropriate measurement basis since the users of the financial statements may focus more on this than on earnings.

During the course of our audit, we reassessed initial materiality and made no changes to it.

### **Performance materiality**

The application of materiality at the individual account or balance level. It is set at an amount to reduce to an appropriately low level the probability that the aggregate of uncorrected and undetected misstatements exceeds materiality.

On the basis of our risk assessments, together with our assessment of the Company's overall control environment, our judgement was that performance materiality was 75% (2023: 75%) of our planning materiality. We have set performance materiality at this percentage due to our knowledge of the Company's industry and the fact that it is a recurring audit.

### **Reporting threshold**

An amount below which identified misstatements are considered as being clearly trivial.

We agreed with the Audit Committee that we would report to them all uncorrected audit differences in excess of 5% of defined materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds.

We evaluate any uncorrected misstatements against both the quantitative measures of materiality discussed above and in light of other relevant qualitative considerations in forming our opinion.

### **An overview of the scope of our audit report**

#### **Tailoring the scope**

Our assessment of audit risk, our evaluation of materiality and our allocation of performance materiality determine our audit scope for the company. This enables us to form an opinion on the financial statements. We take into account size, risk profile, the organisation of the company and effectiveness of controls, including controls and changes in the business environment when assessing the level of work to be performed.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC (CONTINUED)**

### ***Other information***

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### ***Opinions on other matters prescribed by the Companies Act 2014***

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year ended for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

In addition we report, in relation to information given in the Corporate Governance Statement on pages 19 to 30, that:

- based on knowledge and understanding of the Company and its environment obtained in the course of our audit, no material misstatements in the information identified above have come to our attention;
- based on the work undertaken in the course of our audit, in our opinion:
  - the description of the main features of the internal control and risk management systems in relation to the process for preparing the financial statements are consistent with the financial statements and have been prepared in accordance with the Companies Act 2014; and
  - the Corporate Governance Statement contains the information required by the Companies Act 2014.

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC (CONTINUED)**

### ***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures required by sections 305 to 312 of the Act, which relate to directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### ***Respective responsibilities***

#### ***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement set out on page 17 to 18, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as going concerns, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### ***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### ***Explanation to what extent the audit was considered capable of detecting irregularities, including fraud***

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud, that could reasonably be expected to have a material effect on the financial statements. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. In addition, the further removed any non-compliance is from the events and transactions reflected in the financial statements, the less likely it is that our procedures will identify such non-compliance. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the company and management.



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC (CONTINUED)**

### ***Explanation to what extent the audit was considered capable of detecting irregularities, including fraud (continued)***

Our approach was as follows:

- ▶ We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant are Companies Act 2014, the Undertaking for Collective Investment in Transferable Securities pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and The Central Bank (Supervision And Enforcement) Act 2013 (Section 48(1) (Undertakings For Collective Investment In Transferable Securities) Regulations 2019).
- ▶ We understood how Legal & General UCITS ETF Plc is complying with those frameworks by updating our understanding of the adequate system of internal control in place. We also considered the existence of independence service providers, proper segregation of duties and the regulated environment in which the Company operates, which may reduce opportunities for fraud to take place.
- ▶ We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur by management override of controls.
- ▶ Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved inquiries to those charged with governance into possible instances of non-compliance with laws and regulations, review of board meeting minutes during the year and obtaining representation from the management.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf). This description forms part of our auditor's report.

### ***Other matters which we are required to address***

We were appointed by Board of Directors on 1 April 2020 to audit the financial statements for the year ending Board of Directors on 30 June 2020 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 5 years.

The non-audit services prohibited by IAASA's Ethical Standard were not provided to the Company and we remain independent of the Company in conducting our audit.

Our audit opinion is consistent with the additional report to the audit committee.



## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEGAL & GENERAL UCITS ETF PLC (CONTINUED)**

### ***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink that reads 'Kieran Daly'.

Kieran Daly  
for and on behalf of  
Ernst & Young Chartered Accountants and Statutory Audit Firm  
Dublin, 25 October 2024

## Company Statement of Financial Position

	Notes	As at 30 June 2024 Total \$	As at 30 June 2023 Total \$
<b>Assets</b>			
Cash and cash equivalents	4	24,184,046	49,416,635
Cash for margin calls to counterparties	5	30,887,813	89,843,948
Financial assets at fair value through profit or loss			
- Transferable securities	12	12,181,822,280	12,500,803,037
- Money market instruments	12	94,401,719	152,846,305
- Financial derivative instruments	12	2,673,467	9,718,198
- Reverse repurchase agreements	5,12	2,540,053,288	2,180,846,608
Securities sold receivable		64,335,197	65,794,050
Capital shares receivable		105,558,924	23,034,559
Other assets		42,521,847	35,917,323
<b>Total assets</b>		<b>15,086,438,581</b>	<b>15,108,220,663</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss			
- Financial derivative instruments	12	(27,971,090)	(64,864,093)
Bank overdraft	4	(4,366,210)	(43,643)
Cash for margin calls by counterparties	5	(773,862)	(1,366,918)
Securities purchased payable		(182,995,021)	(94,154,609)
Capital shares payable		(23,207,453)	(21,871,717)
Other liabilities		(6,631,603)	(7,572,758)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(245,945,239)</b>	<b>(189,873,738)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>14,840,493,342</b>	<b>14,918,346,925</b>

The accompanying notes form an integral part of these financial statements.

Signed by:  
  
4065D4584216434

David Fagan  
Director

Date of approval: 25 October 2024

DocuSigned by:  
  
60861F0FF5134F6

Donard McClean  
Director

## Company Statement of Comprehensive Income

	Note	Financial Year ended 30 June 2024  Total \$	Financial Year ended 30 June 2023  Total \$
<b>Revenue</b>			
Bank interest income		544,630	292,908
Dividend income		192,058,212	148,271,780
Interest income on debt securities and money market instruments		129,755,393	103,226,771
Income on reverse repurchase agreements		128,596,417	81,788,982
Net gain on financial assets and liabilities at fair value through profit or loss	2	981,798,115	1,031,551,891
<b>Total Revenue</b>		<b>1,432,752,767</b>	<b>1,365,132,332</b>
<b>Expenses</b>			
Management fees	8	(59,051,413)	(53,383,568)
Custody out-of-pocket expenses		(123,822)	(103,160)
<b>Total expenses</b>		<b>(59,175,235)</b>	<b>(53,486,728)</b>
<b>Net revenue</b>		<b>1,373,577,532</b>	<b>1,311,645,604</b>
<b>Finance costs</b>			
Distributions to holders of redeemable participating shares	14	(95,930,225)	(58,090,949)
Bank interest expense		(321,194)	(472,463)
<b>Total finance costs</b>		<b>(96,251,419)</b>	<b>(58,563,412)</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>1,277,326,113</b>	<b>1,253,082,192</b>
Withholding tax		(22,737,614)	(18,574,679)
<b>Increase in net assets attributable to holders of redeemable participating shares from operations before other comprehensive income</b>		<b>1,254,588,499</b>	<b>1,234,507,513</b>
<b>Other comprehensive income</b>			
Translation adjustment		(17,992,054)	65,230,445
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>1,236,596,445</b>	<b>1,299,737,958</b>

The accompanying notes form an integral part of these financial statements.

## Company Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

	Note	Financial Year ended 30 June 2024 Total \$	Financial Year ended 30 June 2023 Total \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>14,918,346,925</b>	<b>11,830,575,305</b>
Increase in net assets attributable to holders of redeemable participating shares from operations after tax		1,236,596,445	1,299,737,958
Proceeds from redeemable participating shares issued	6	7,196,538,469	4,951,086,860
Value of redeemable participating shares redeemed	6	(8,510,988,497)	(3,163,053,198)
Net (decrease)/increase in net assets from share transactions		(1,314,450,028)	1,788,033,662
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>14,840,493,342</b>	<b>14,918,346,925</b>

The accompanying notes form an integral part of these financial statements.

## Company Statement of Cash Flows

	Note	Financial Year ended 30 June 2024 Total \$	Financial Year ended 30 June 2023 Total \$
<b>Cash flows used in operating activities</b>			
Increase in net assets attributable to holders of redeemable participating shares from operations before other comprehensive income		1,254,588,499	1,234,507,513
<b>Adjustment for:</b>			
Bank interest income		(544,630)	(292,908)
Dividend income		(192,058,212)	(148,271,780)
Interest income on debt securities and money market instruments		(129,755,393)	(103,226,771)
Income on reverse repurchase agreements		(128,596,417)	(81,788,982)
Distributions to holders of redeemable participating shares		95,930,225	58,090,949
Interest expense		321,194	472,463
Dividend withholding tax		22,737,614	18,574,679
		<b>922,622,880</b>	<b>978,065,163</b>
<b>(Increase)/decrease in assets:</b>			
Cash for margin calls to counterparties		58,956,135	(34,880,721)
Financial assets at fair value through profit or loss		115,562,659	(2,972,099,150)
Other receivables		(1,137,925)	2,354,883
<b>Increase/(decrease) in liabilities:</b>			
Cash for margin calls by counterparties		(593,056)	(1,445,070)
Financial liabilities at fair value through profit or loss		(36,893,003)	(55,574,912)
Due to brokers		(268,860)	269,205
Accrued expenses		(672,295)	1,886,661
<b>Cash provided by/(used in) operations</b>		<b>1,057,576,535</b>	<b>(2,081,423,941)</b>
<b>Bank interest received</b>			
Bank interest received		544,630	292,908
<b>Dividend received (net of withholding tax)</b>			
Dividend received (net of withholding tax)		169,093,994	128,099,273
<b>Interest received on debt securities and money market instruments</b>			
Interest received on debt securities and money market instruments		124,515,398	101,508,634
<b>Interest received on reverse repurchase agreements</b>			
Interest received on reverse repurchase agreements		128,596,417	81,788,982
<b>Interest paid</b>			
Interest paid		(321,194)	(472,463)
<b>Net cash provided by/(used in) operations</b>		<b>1,480,005,780</b>	<b>(1,770,206,607)</b>

## Company Statement of Cash Flows (continued)

	Note	Financial Year ended 30 June 2024 Total \$	Financial Year ended 30 June 2023 Total \$
<b>Cash flows provided by financing activities</b>			
Distributions paid to holders of redeemable participating shares		(95,930,225)	(58,090,949)
Proceeds from redeemable participating shares issued*	6	7,114,014,104	4,935,094,207
Redemptions of redeemable participating shares*	6	(8,509,652,761)	(3,158,796,803)
<b>Net cash flow (used in)/provided by financing activities</b>		<b>(1,491,568,882)</b>	<b>1,718,206,455</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(11,563,102)</b>	<b>(52,000,152)</b>
Cash and cash equivalents at beginning of financial year		49,372,992	36,142,699
Translation adjustment		(17,992,054)	65,230,445
<b>Cash and cash equivalents including bank overdraft at end of financial year comprise of:</b>		<b>19,817,836</b>	<b>49,372,992</b>
Cash and cash equivalents		24,184,046	49,416,635
Bank overdraft		(4,366,210)	(43,643)
		<b>19,817,836</b>	<b>49,372,992</b>

\* Please refer to Note 6 for the disclosure of changes during the financial year in the redeemable participating shares classified as financial liabilities.

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position

As at 30 June 2024

	Notes	30 June 2024 L&G E Fund MSCI China A UCITS ETF \$	30 June 2024 L&G DAX® Daily 2x Long UCITS ETF €	30 June 2024 L&G DAX® Daily 2x Short UCITS ETF €	30 June 2024 L&G Longer Dated All Commodities UCITS ETF \$	30 June 2024 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	30 June 2024 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	30 June 2024 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
<b>Assets</b>								
Cash and cash equivalents	4	82,301	16,290	1,710	–	34	175	166,264
Cash for margin calls to counterparties	5	–	280,000	–	6,710,000	370,000	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	13,769,794	–	–	–	–	–	87,705,460
- Money market instruments	12	–	1,626,236	3,231,107	22,714,710	705,939	1,084,915	–
- Financial derivative instruments	12	–	–	162,154	–	–	359,616	–
- Reverse repurchase agreements	5,12	–	22,800,000	38,930,000	397,000,000	14,900,000	11,900,000	–
Securities sold receivable		–	–	–	–	–	–	22,246,423
Capital shares receivable		–	–	–	988,760	–	–	–
Other assets		–	6,525	15,844	501,432	6,368	1,696	73,368
<b>Total assets</b>		<b>13,852,095</b>	<b>24,729,051</b>	<b>42,340,815</b>	<b>427,914,902</b>	<b>15,982,341</b>	<b>13,346,402</b>	<b>110,191,515</b>
<b>Liabilities</b>								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	(49,744)	–	(6,889,613)	(413,694)	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	(380,000)	–	–	(290,000)	–
Securities purchased payable		–	–	–	–	–	–	(22,632,312)
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(10,001)	(45,742)	(49,678)	(272,149)	(25,689)	(17,151)	(19,891)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(10,001)</b>	<b>(95,486)</b>	<b>(429,678)</b>	<b>(7,161,762)</b>	<b>(439,383)</b>	<b>(307,151)</b>	<b>(22,652,203)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>13,842,094</b>	<b>24,633,565</b>	<b>41,911,137</b>	<b>420,753,140</b>	<b>15,542,958</b>	<b>13,039,251</b>	<b>87,539,312</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Financial Position (continued)

As at 30 June 2024

	Notes	30 June 2024 L&G Gold Mining UCITS ETF \$	30 June 2024 L&G US Energy Infrastructure MLP UCITS ETF <sup>1</sup> \$	30 June 2024 L&G ROBO Global® Robotics and Automation UCITS ETF \$	30 June 2024 L&G Cyber Security UCITS ETF \$	30 June 2024 L&G All Commodities UCITS ETF \$	30 June 2024 L&G Battery Value-Chain UCITS ETF \$	30 June 2024 L&G Pharma Breakthrough UCITS ETF \$
<b>Assets</b>								
Cash and cash equivalents	4	271,601	–	335,623	2,464,135	–	2,495,252	38,524
Cash for margin calls to counterparties	5	–	–	–	–	1,130,000	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	181,511,215	–	778,950,589	2,381,405,275	–	609,796,828	17,164,638
- Money market instruments	12	–	–	–	–	4,412,162	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	66,000,000	–	–
Securities sold receivable		–	–	4,674,572	2,396,200	–	4,904,946	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		13,491	–	522,945	–	10,560	642,263	11,822
<b>Total assets</b>		<b>181,796,307</b>	<b>–</b>	<b>784,483,729</b>	<b>2,386,265,610</b>	<b>71,552,722</b>	<b>617,839,289</b>	<b>17,214,984</b>
<b>Liabilities</b>								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	(1,140,463)	–	–
Bank overdraft	4	–	–	–	–	(588)	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	–	(4,720)
Capital shares payable		–	–	(4,412,020)	(2,399,370)	–	(5,895,155)	–
Other liabilities		(88,235)	–	(519,699)	(1,227,430)	(31,705)	(244,384)	(6,689)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(88,235)</b>	<b>–</b>	<b>(4,931,719)</b>	<b>(3,626,800)</b>	<b>(1,172,756)</b>	<b>(6,139,539)</b>	<b>(11,409)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>181,708,072</b>	<b>–</b>	<b>779,552,010</b>	<b>2,382,638,810</b>	<b>70,379,966</b>	<b>611,699,750</b>	<b>17,203,575</b>

<sup>1</sup> The Fund closed on 11 October 2023.

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position (continued)

As at 30 June 2024

	Notes	30 June 2024 L&G Ecommerce Logistics UCITS ETF \$	30 June 2024 L&G US Equity UCITS ETF \$	30 June 2024 L&G UK Equity UCITS ETF £	30 June 2024 L&G Japan Equity UCITS ETF \$	30 June 2024 L&G Global Equity UCITS ETF \$	30 June 2024 L&G Europe ex UK Equity UCITS ETF €	30 June 2024 L&G Asia Pacific ex Japan Equity UCITS ETF \$
<b>Assets</b>								
Cash and cash equivalents	4	206,890	1,067,648	–	2,226,544	255,825	92,212	627,599
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	137,722,397	697,538,585	104,836,559	476,851,858	149,762,366	281,680,948	431,969,153
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		–	–	143,517	1,267	54	608,207	65,802
Capital shares receivable		–	–	–	–	–	1,698,990	–
Other assets		292,670	298,470	405,989	478,113	102,021	87,645	1,603,876
<b>Total assets</b>		<b>138,221,957</b>	<b>698,904,703</b>	<b>105,386,065</b>	<b>479,557,782</b>	<b>150,120,266</b>	<b>284,168,002</b>	<b>434,266,430</b>
<b>Liabilities</b>								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	–	–
Bank overdraft	4	–	–	(131,650)	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	(2,346,235)	(129,335)
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(55,993)	(26,388)	(4,048)	(37,286)	(10,796)	(21,099)	(32,855)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(55,993)</b>	<b>(26,388)</b>	<b>(135,698)</b>	<b>(37,286)</b>	<b>(10,796)</b>	<b>(2,367,334)</b>	<b>(162,190)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>138,165,964</b>	<b>698,878,315</b>	<b>105,250,367</b>	<b>479,520,496</b>	<b>150,109,470</b>	<b>281,800,668</b>	<b>434,104,240</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position (continued)

As at 30 June 2024

	Notes	30 June 2024 L&G Clean Water UCITS ETF \$	30 June 2024 L&G Artificial Intelligence UCITS ETF \$	30 June 2024 L&G Healthcare Breakthrough UCITS ETF \$	30 June 2024 L&G Europe ESG Exclusions Paris Aligned UCITS ETF €	30 June 2024 L&G US ESG Exclusions Paris Aligned UCITS ETF \$	30 June 2024 L&G Clean Energy UCITS ETF \$	30 June 2024 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
<b>Assets</b>								
Cash and cash equivalents	4	753,815	250,281	78,211	508,767	58,743	66,733	78,431
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	442,068,322	728,247,969	67,766,689	377,262,898	528,855,585	232,405,641	96,479,022
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		3,130,893	–	–	9,770,030	–	–	1,825,194
Capital shares receivable		–	–	–	–	–	–	–
Other assets		1,661,682	398,337	10,531	331,978	199,485	144,957	1,552,015
<b>Total assets</b>		<b>447,614,712</b>	<b>728,896,587</b>	<b>67,855,431</b>	<b>387,873,673</b>	<b>529,113,813</b>	<b>232,617,331</b>	<b>99,934,662</b>
<b>Liabilities</b>								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	(3,343,247)	–	–	(1,939,586)
Capital shares payable		(3,137,562)	–	–	(6,870,262)	–	–	–
Other liabilities		(170,123)	(264,449)	(26,444)	(54,596)	(47,224)	(98,948)	(6,750)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(3,307,685)</b>	<b>(264,449)</b>	<b>(26,444)</b>	<b>(10,268,105)</b>	<b>(47,224)</b>	<b>(98,948)</b>	<b>(1,946,336)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>444,307,027</b>	<b>728,632,138</b>	<b>67,828,987</b>	<b>377,605,568</b>	<b>529,066,589</b>	<b>232,518,383</b>	<b>97,988,326</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position (continued)

As at 30 June 2024

	Notes	30 June 2024 L&G ESG GBP Corporate Bond UCITS ETF £	30 June 2024 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	30 June 2024 L&G China CNY Bond UCITS ETF \$	30 June 2024 L&G UK Gilt 0-5 Year UCITS ETF £	30 June 2024 L&G ESG USD Corporate Bond UCITS ETF \$	30 June 2024 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	30 June 2024 L&G Hydrogen Economy UCITS ETF \$
<b>Assets</b>								
Cash and cash equivalents	4	202,332	–	211,232	36,179	133,488	1,234,622	988,881
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	151,126,777	445,369,461	139,728,849	163,588,983	127,567,332	307,210,986	401,918,234
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	285,527	–	–	–	285,235	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		1,291,153	6,520,156	1,242,405	–	196,186	3,700,127	–
Capital shares receivable		–	12,915,865	–	28,263,300	–	995,578	–
Other assets		2,600,872	5,852,082	1,648,793	712,418	1,406,215	4,424,186	727,247
<b>Total assets</b>		<b>155,221,134</b>	<b>470,943,091</b>	<b>142,831,279</b>	<b>192,600,880</b>	<b>129,303,221</b>	<b>317,850,734</b>	<b>403,634,362</b>
<b>Liabilities</b>								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	(2,739,615)	–	–	–	(1,338,037)	–
Bank overdraft	4	–	(4,078,361)	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(1,433,457)	(15,899,484)	(1,381,516)	(28,073,685)	(298,533)	(4,780,306)	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(10,558)	(76,196)	(32,019)	(6,241)	(8,903)	(84,280)	(160,366)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(1,444,015)</b>	<b>(22,793,656)</b>	<b>(1,413,535)</b>	<b>(28,079,926)</b>	<b>(307,436)</b>	<b>(6,202,623)</b>	<b>(160,366)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>153,777,119</b>	<b>448,149,435</b>	<b>141,417,744</b>	<b>164,520,954</b>	<b>128,995,785</b>	<b>311,648,111</b>	<b>403,473,996</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position (continued)

As at 30 June 2024

	Notes	30 June 2024 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	30 June 2024 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	30 June 2024 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	30 June 2024 L&G Digital Payments UCITS ETF \$	30 June 2024 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	30 June 2024 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$
<b>Assets</b>							
Cash and cash equivalents	4	36,295	93,669	16,254	–	–	86,341
Cash for margin calls to counterparties	5	–	–	–	–	22,000,000	–
Financial assets at fair value through profit or loss							
- Transferable securities	12	43,234,367	59,425,153	25,302,333	10,843,274	–	19,888,324
- Money market instruments	12	–	–	–	–	57,936,697	–
- Financial derivative instruments	12	–	–	–	–	1,474,323	–
- Reverse repurchase agreements	5,12	–	–	–	–	1,955,708,000	–
Securities sold receivable		–	–	–	–	–	4,062
Capital shares receivable		–	–	–	–	3,069,602	–
Other assets		129,418	39,191	61,326	–	1,238,615	137,283
<b>Total assets</b>		<b>43,400,080</b>	<b>59,558,013</b>	<b>25,379,913</b>	<b>10,843,274</b>	<b>2,041,427,237</b>	<b>20,116,010</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	12	–	–	–	–	(15,015,673)	–
Bank overdraft	4	–	–	–	(120,554)	(262)	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	(22,357)
Capital shares payable		–	–	–	–	–	–
Other liabilities		(8,303)	(11,522)	(7,711)	(4,503)	(1,487,555)	(77,472)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(8,303)</b>	<b>(11,522)</b>	<b>(7,711)</b>	<b>(125,057)</b>	<b>(16,503,490)</b>	<b>(99,829)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>43,391,777</b>	<b>59,546,491</b>	<b>25,372,202</b>	<b>10,718,217</b>	<b>2,024,923,747</b>	<b>20,016,181</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position (continued)

As at 30 June 2024

	Notes	30 June 2024 L&G India INR Government Bond UCITS ETF \$	30 June 2024 L&G Optical Technology & Photonics ESG Exclusions UCITS ETF \$	30 June 2024 L&G Global Thematic ESG Exclusions UCITS ETF \$	30 June 2024 L&G Metaverse ESG Exclusions UCITS ETF \$	30 June 2024 L&G Emerging Cyber Security ESG Exclusions UCITS ETF \$	30 June 2024 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	30 June 2024 L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$
<b>Assets</b>								
Cash and cash equivalents	4	7,885,393	7,225	5,031	13,797	10,009	9,026	18,164
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	820,596,507	2,834,337	4,305,475	7,766,347	8,191,432	3,932,621	3,269,234
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	–	–	–	15
Capital shares receivable		47,702,594	–	–	–	–	–	–
Other assets		11,946,938	686	4,316	3,402	4,022	20,381	2,365
<b>Total assets</b>		<b>888,131,432</b>	<b>2,842,248</b>	<b>4,314,822</b>	<b>7,783,546</b>	<b>8,205,463</b>	<b>3,962,028</b>	<b>3,289,778</b>
<b>Liabilities</b>								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(89,650,914)	–	–	–	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(212,497)	(1,081)	(1,998)	(2,273)	(3,024)	(488)	(400)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(89,863,411)</b>	<b>(1,081)</b>	<b>(1,998)</b>	<b>(2,273)</b>	<b>(3,024)</b>	<b>(488)</b>	<b>(400)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>798,268,021</b>	<b>2,841,167</b>	<b>4,312,824</b>	<b>7,781,273</b>	<b>8,202,439</b>	<b>3,961,540</b>	<b>3,289,378</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position (continued)

As at 30 June 2024

	Notes	30 June 2024 L&G Gerd Kommer Multifactor Equity UCITS ETF \$	30 June 2024 L&G Global Brands UCITS ETF <sup>1</sup> \$	30 June 2024 L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF <sup>2</sup> \$	30 June 2024 L&G Energy Transition Commodities UCITS ETF <sup>3</sup> \$	30 June 2024 L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>4</sup> \$
<b>Assets</b>						
Cash and cash equivalents	4	661,266	19,955	226,786	–	–
Cash for margin calls to counterparties	5	–	–	–	150,000	130,000
Financial assets at fair value through profit or loss						
- Transferable securities	12	301,895,730	21,749,848	89,064,936	–	–
- Money market instruments	12	–	–	–	1,072,895	795,478
- Financial derivative instruments	12	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	11,982,000	9,325,000
Securities sold receivable		3,964	–	4,240	–	–
Capital shares receivable		2,337,960	–	–	–	–
Other assets		430,792	6,479	274,807	7,083	5,854
<b>Total assets</b>		<b>305,329,712</b>	<b>21,776,282</b>	<b>89,570,769</b>	<b>13,211,978</b>	<b>10,256,332</b>
<b>Liabilities</b>						
Financial liabilities at fair value through profit or loss						
- Financial derivative instruments	12	–	–	–	(129,242)	(142,182)
Bank overdraft	4	–	–	–	–	(26)
Cash for margin calls by counterparties	5	–	–	–	–	–
Securities purchased payable		(2,343,001)	–	(2,914)	–	–
Capital shares payable		–	–	–	–	–
Other liabilities		(422,220)	(4,479)	(528,806)	(19,915)	(9,448)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(2,765,221)</b>	<b>(4,479)</b>	<b>(531,720)</b>	<b>(149,157)</b>	<b>(151,656)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>302,564,491</b>	<b>21,771,803</b>	<b>89,039,049</b>	<b>13,062,821</b>	<b>10,104,676</b>

<sup>1</sup> The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

<sup>2</sup> The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.

<sup>3</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>4</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position

### As at 30 June 2023

	Notes	30 June 2023 L&G E Fund MSCI China A UCITS ETF \$	30 June 2023 L&G DAX® Daily 2x Long UCITS ETF €	30 June 2023 L&G DAX® Daily 2x Short UCITS ETF €	30 June 2023 L&G Longer Dated All Commodities UCITS ETF \$	30 June 2023 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	30 June 2023 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	30 June 2023 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
<b>Assets</b>								
Cash and cash equivalents	4	240,040	–	402	1,628	–	810,244	22,847
Cash for margin calls to counterparties	5	–	510,000	–	14,310,000	470,000	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	18,481,985	–	–	–	–	–	41,787,332
- Money market instruments	12	–	2,008,472	3,743,241	20,064,103	1,776,377	327,670	–
- Financial derivative instruments	12	–	341,704	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	26,685,900	50,263,279	426,422,859	19,513,036	11,342,223	–
Securities sold receivable		–	24,019,900	–	–	17,579,036	–	–
Capital shares receivable		–	–	1,591,800	–	–	15,463,124	751,883
Other assets		–	5,258	9,087	510,850	9,237	1,635	34,841
<b>Total assets</b>		<b>18,722,025</b>	<b>53,571,234</b>	<b>55,607,809</b>	<b>461,309,440</b>	<b>39,347,686</b>	<b>27,944,896</b>	<b>42,596,903</b>
<b>Liabilities</b>								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	(424,673)	(9,243,839)	(72,421)	(28,548)	–
Bank overdraft	4	–	(7,429)	–	–	(7,849)	–	–
Cash for margin calls by counterparties	5	–	–	(880,000)	–	–	(320,000)	–
Securities purchased payable		–	(18,699,900)	(1,481,000)	–	(13,784,036)	(691,000)	(755,864)
Capital shares payable		–	(8,431,559)	–	–	(6,512,965)	–	–
Other liabilities		(13,731)	(162,981)	(75,744)	(540,835)	(146,845)	(18,287)	(9,751)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(13,731)</b>	<b>(27,301,869)</b>	<b>(2,861,417)</b>	<b>(9,784,674)</b>	<b>(20,524,116)</b>	<b>(1,057,835)</b>	<b>(765,615)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>18,708,294</b>	<b>26,269,365</b>	<b>52,746,392</b>	<b>451,524,766</b>	<b>18,823,570</b>	<b>26,887,061</b>	<b>41,831,288</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Financial Position (continued)

As at 30 June 2023

	Notes	30 June 2023 L&G Gold Mining UCITS ETF \$	30 June 2023 L&G US Energy Infrastructure MLP UCITS ETF \$	30 June 2023 L&G ROBO Global® Robotics and Automation UCITS ETF \$	30 June 2023 L&G Cyber Security UCITS ETF \$	30 June 2023 L&G All Commodities UCITS ETF \$	30 June 2023 L&G Battery Value-Chain UCITS ETF \$	30 June 2023 L&G Pharma Breakthrough UCITS ETF \$
<b>Assets</b>								
Cash and cash equivalents	4	264,898	–	1,898,863	34,937,734	–	3,029,261	133,061
Cash for margin calls to counterparties	5	–	180,000	–	–	1,920,000	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	129,923,429	–	1,042,273,681	2,519,706,263	–	1,041,226,726	46,423,205
- Money market instruments	12	–	2,895,109	–	–	2,468,095	–	–
- Financial derivative instruments	12	–	192,143	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	30,889,828	–	–	56,239,070	–	–
Securities sold receivable		–	–	–	3,322,781	–	–	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		35,524	12,901	829,911	–	67,487	1,052,818	27,766
<b>Total assets</b>		<b>130,223,851</b>	<b>34,169,981</b>	<b>1,045,002,455</b>	<b>2,557,966,778</b>	<b>60,694,652</b>	<b>1,045,308,805</b>	<b>46,584,032</b>
<b>Liabilities</b>								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	(1,169,730)	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	(246,980)	(30,848,412)	–	–	–
Capital shares payable		–	–	–	(2,560,413)	–	(972,376)	–
Other liabilities		(73,245)	(55,741)	(706,289)	(1,407,427)	(62,163)	(407,624)	(23,684)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(73,245)</b>	<b>(55,741)</b>	<b>(953,269)</b>	<b>(34,816,252)</b>	<b>(1,231,893)</b>	<b>(1,380,000)</b>	<b>(23,684)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>130,150,606</b>	<b>34,114,240</b>	<b>1,044,049,186</b>	<b>2,523,150,526</b>	<b>59,462,759</b>	<b>1,043,928,805</b>	<b>46,560,348</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position (continued)

As at 30 June 2023

	Notes	30 June 2023 L&G Ecommerce Logistics UCITS ETF \$	30 June 2023 L&G US Equity UCITS ETF \$	30 June 2023 L&G UK Equity UCITS ETF £	30 June 2023 L&G Japan Equity UCITS ETF \$	30 June 2023 L&G Global Equity UCITS ETF \$	30 June 2023 L&G Europe ex UK Equity UCITS ETF €	30 June 2023 L&G Asia Pacific ex Japan Equity UCITS ETF \$
<b>Assets</b>								
Cash and cash equivalents	4	385,319	337,834	242,043	444,759	64,081	82,666	175,374
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	254,116,510	561,552,353	88,163,155	293,637,388	47,573,596	267,885,907	412,181,941
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	1,030	67	–	122
Capital shares receivable		–	–	–	–	–	–	–
Other assets		139,002	307,799	276,835	315,730	40,257	240,671	1,621,936
<b>Total assets</b>		<b>254,640,831</b>	<b>562,197,986</b>	<b>88,682,033</b>	<b>294,398,907</b>	<b>47,678,001</b>	<b>268,209,244</b>	<b>413,979,373</b>
<b>Liabilities</b>								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(101,201)	(22,573)	(3,624)	(24,794)	(3,753)	(21,571)	(34,202)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(101,201)</b>	<b>(22,573)</b>	<b>(3,624)</b>	<b>(24,794)</b>	<b>(3,753)</b>	<b>(21,571)</b>	<b>(34,202)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>254,539,630</b>	<b>562,175,413</b>	<b>88,678,409</b>	<b>294,374,113</b>	<b>47,674,248</b>	<b>268,187,673</b>	<b>413,945,171</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position (continued)

As at 30 June 2023

	Notes	30 June 2023 L&G Clean Water UCITS ETF \$	30 June 2023 L&G Artificial Intelligence UCITS ETF \$	30 June 2023 L&G Healthcare Breakthrough UCITS ETF \$	30 June 2023 L&G Europe ESG Exclusions Paris Aligned UCITS ETF €	30 June 2023 L&G US ESG Exclusions Paris Aligned UCITS ETF \$	30 June 2023 L&G Clean Energy UCITS ETF \$	30 June 2023 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
<b>Assets</b>								
Cash and cash equivalents	4	1,147,467	157,715	25,756	177,474	806,065	275,204	65,626
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	443,086,775	410,454,058	123,319,062	394,390,019	1,353,811,782	213,221,199	93,492,345
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		–	99,612	–	–	–	–	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		1,121,438	385,715	20,176	234,641	653,443	14,302	1,488,776
<b>Total assets</b>		<b>445,355,680</b>	<b>411,097,100</b>	<b>123,364,994</b>	<b>394,802,134</b>	<b>1,355,271,290</b>	<b>213,510,705</b>	<b>95,046,747</b>
<b>Liabilities</b>								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	–	–
Capital shares payable		(498,980)	–	–	–	–	–	–
Other liabilities		(177,658)	(156,031)	(48,947)	(51,566)	(129,754)	(88,077)	(7,112)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(676,638)</b>	<b>(156,031)</b>	<b>(48,947)</b>	<b>(51,566)</b>	<b>(129,754)</b>	<b>(88,077)</b>	<b>(7,112)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>444,679,042</b>	<b>410,941,069</b>	<b>123,316,047</b>	<b>394,750,568</b>	<b>1,355,141,536</b>	<b>213,422,628</b>	<b>95,039,635</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position (continued)

As at 30 June 2023

	Notes	30 June 2023 L&G ESG GBP Corporate Bond UCITS ETF £	30 June 2023 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	30 June 2023 L&G China CNY Bond UCITS ETF \$	30 June 2023 L&G UK Gilt 0-5 Year UCITS ETF £	30 June 2023 L&G ESG USD Corporate Bond UCITS ETF \$	30 June 2023 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	30 June 2023 L&G Hydrogen Economy UCITS ETF \$
<b>Assets</b>								
Cash and cash equivalents	4	–	31,644	157,824	1,306	102,438	805,209	1,709,250
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	104,780,799	266,199,198	136,416,652	114,384,172	120,871,795	695,604,148	531,958,563
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	1,126,940	–	–	–	8,026,314	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		90,281	518,050	1,333,636	1,413,033	–	2,124,100	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		1,871,532	3,607,929	1,755,514	594,534	1,281,831	8,914,655	935,901
<b>Total assets</b>		<b>106,742,612</b>	<b>271,483,761</b>	<b>139,663,626</b>	<b>116,393,045</b>	<b>122,256,064</b>	<b>715,474,426</b>	<b>534,603,714</b>
<b>Liabilities</b>								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	(458,961)	–
Bank overdraft	4	(12,887)	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	(1,501,250)	(1,499,122)	(1,402,715)	–	(8,846,617)	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(7,773)	(55,519)	(34,586)	(5,708)	(9,020)	(217,785)	(214,216)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(20,660)</b>	<b>(1,556,769)</b>	<b>(1,533,708)</b>	<b>(1,408,423)</b>	<b>(9,020)</b>	<b>(9,523,363)</b>	<b>(214,216)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>106,721,952</b>	<b>269,926,992</b>	<b>138,129,918</b>	<b>114,984,622</b>	<b>122,247,044</b>	<b>705,951,063</b>	<b>534,389,498</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position (continued)

As at 30 June 2023

	Notes	30 June 2023 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	30 June 2023 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	30 June 2023 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	30 June 2023 L&G Digital Payments UCITS ETF \$	30 June 2023 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	30 June 2023 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$
<b>Assets</b>							
Cash and cash equivalents	4	5,803	30,876	48,765	77,756	–	78,796
Cash for margin calls to counterparties	5	–	–	–	–	72,280,000	–
Financial assets at fair value through profit or loss							
- Transferable securities	12	38,482,117	29,094,949	21,239,030	23,186,855	–	17,606,313
- Money market instruments	12	–	–	–	–	118,468,861	–
- Financial derivative instruments	12	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	1,544,114,955	–
Securities sold receivable		–	527	–	–	–	9,410
Capital shares receivable		–	–	–	–	–	–
Other assets		210,820	94,014	62,293	–	1,353	205,885
<b>Total assets</b>		<b>38,698,740</b>	<b>29,220,366</b>	<b>21,350,088</b>	<b>23,264,611</b>	<b>1,734,865,169</b>	<b>17,900,404</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	12	–	–	–	–	(53,399,875)	–
Bank overdraft	4	–	–	–	–	(3,145)	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	(2,110)
Capital shares payable		–	–	–	–	–	–
Other liabilities		(8,046)	(6,084)	(7,074)	(9,263)	(2,117,625)	(88,346)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(8,046)</b>	<b>(6,084)</b>	<b>(7,074)</b>	<b>(9,263)</b>	<b>(55,520,645)</b>	<b>(90,456)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>38,690,694</b>	<b>29,214,282</b>	<b>21,343,014</b>	<b>23,255,348</b>	<b>1,679,344,524</b>	<b>17,809,948</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position (continued)

As at 30 June 2023

	Notes	30 June 2023 L&G India INR Government Bond UCITS ETF \$	30 June 2023 L&G Optical Technology & Photonics ESG Exclusions UCITS ETF \$	30 June 2023 L&G Global Thematic ESG Exclusions UCITS ETF \$	30 June 2023 L&G Metaverse ESG Exclusions UCITS ETF \$	30 June 2023 L&G Emerging Cyber Security ESG Exclusions UCITS ETF \$	30 June 2023 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	30 June 2023 L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$
<b>Assets</b>								
Cash and cash equivalents	4	261,115	13,888	5,168	3,769	12,760	2,619	9,492
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	381,066,938	3,684,000	3,794,560	2,611,262	7,796,286	3,860,417	4,166,432
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		7,632,900	283,702	30	1,020	154	1	12
Capital shares receivable		–	526,206	–	–	–	–	–
Other assets		5,614,299	1,157	3,044	4,500	4,406	18,726	2,849
<b>Total assets</b>		<b>394,575,252</b>	<b>4,508,953</b>	<b>3,802,802</b>	<b>2,620,551</b>	<b>7,813,606</b>	<b>3,881,763</b>	<b>4,178,785</b>
<b>Liabilities</b>								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(7,444,211)	(806,185)	–	–	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(122,985)	(1,275)	(1,811)	(704)	(3,027)	(433)	(470)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(7,567,196)</b>	<b>(807,460)</b>	<b>(1,811)</b>	<b>(704)</b>	<b>(3,027)</b>	<b>(433)</b>	<b>(470)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>387,008,056</b>	<b>3,701,493</b>	<b>3,800,991</b>	<b>2,619,847</b>	<b>7,810,579</b>	<b>3,881,330</b>	<b>4,178,315</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Financial Position (continued)

As at 30 June 2023

	Notes	30 June 2023 L&G Gerd Kommer Multifactor Equity UCITS ETF USD
<b>Assets</b>		
Cash and cash equivalents	4	–
Cash for margin calls to counterparties	5	–
Financial assets at fair value through profit or loss		
- Transferable securities	12	15,165,765
- Money market instruments	12	–
- Financial derivative instruments	12	–
- Reverse repurchase agreements	5,12	–
Securities sold receivable		633
Capital shares receivable		360,763
Other assets		12,505
<b>Total assets</b>		<b>15,539,666</b>
<b>Liabilities</b>		
Financial liabilities at fair value through profit or loss		
- Financial derivative instruments	12	–
Bank overdraft	4	(6,030)
Cash for margin calls by counterparties	5	–
Securities purchased payable		(184)
Capital shares payable		(360,803)
Other liabilities		(3,300)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>(370,317)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>15,169,349</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income

### For the financial year ended 30 June 2024

	Notes	Financial Year ended 30 June 2024 L&G E Fund MSCI China A UCITS ETF \$	Financial Year ended 30 June 2024 L&G DAX® Daily 2x Long UCITS ETF €	Financial Year ended 30 June 2024 L&G DAX® Daily 2x Short UCITS ETF €	Financial Year ended 30 June 2024 L&G Longer Dated All Commodities UCITS ETF \$	Financial Year ended 30 June 2024 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	Financial Year ended 30 June 2024 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	Financial Year ended 30 June 2024 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
<b>Revenue</b>								
Bank interest income		1,923	1,626	3,602	24,244	1,169	2,155	2,475
Dividend income		364,434	–	–	–	–	–	1,081,363
Interest income on debt securities and money market instruments		–	(13,081)	18,361	1,566,554	60,513	38,829	–
Income on reverse repurchase agreements		–	1,004,529	1,482,602	24,973,211	828,176	560,289	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(2,319,142)	5,600,834	(5,799,353)	1,040,718	2,742,063	(882,294)	6,431,309
<b>Total revenue</b>		<b>(1,952,785)</b>	<b>6,593,908</b>	<b>(4,294,788)</b>	<b>27,604,727</b>	<b>3,631,921</b>	<b>(281,021)</b>	<b>7,515,147</b>
<b>Expenses</b>								
Management fees	8	(136,171)	(110,270)	(255,322)	(1,393,197)	(84,688)	(75,432)	(200,692)
Custody out-of-pocket expenses		–	(5,386)	(6,787)	(6,868)	(3,843)	(4,737)	(2,382)
<b>Total expenses</b>		<b>(136,171)</b>	<b>(115,656)</b>	<b>(262,109)</b>	<b>(1,400,065)</b>	<b>(88,531)</b>	<b>(80,169)</b>	<b>(203,074)</b>
<b>Net (expense)/revenue</b>		<b>(2,088,956)</b>	<b>6,478,252</b>	<b>(4,556,897)</b>	<b>26,204,662</b>	<b>3,543,390</b>	<b>(361,190)</b>	<b>7,312,073</b>
<b>Finance costs</b>								
Distributions to holders of redeemable participating shares	14	–	–	–	–	–	–	–
Bank interest expense		(182)	(6,746)	(8,754)	(45,546)	(9,392)	(769)	(1)
<b>Total finance costs</b>		<b>(182)</b>	<b>(6,746)</b>	<b>(8,754)</b>	<b>(45,546)</b>	<b>(9,392)</b>	<b>(769)</b>	<b>(1)</b>
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>(2,089,138)</b>	<b>6,471,506</b>	<b>(4,565,651)</b>	<b>26,159,116</b>	<b>3,533,998</b>	<b>(361,959)</b>	<b>7,312,072</b>
Withholding tax		(36,482)	–	–	–	–	–	(141,567)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(2,125,620)</b>	<b>6,471,506</b>	<b>(4,565,651)</b>	<b>26,159,116</b>	<b>3,533,998</b>	<b>(361,959)</b>	<b>7,170,505</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2024

	Notes	Financial Year ended 30 June 2024 L&G Gold Mining UCITS ETF \$	Financial Year ended 30 June 2024 L&G US Energy Infrastructure MLP UCITS ETF <sup>1</sup> \$	Financial Year ended 30 June 2024 L&G ROBO Global@ Robotics and Automation UCITS ETF \$	Financial Year ended 30 June 2024 L&G Cyber Security UCITS ETF \$	Financial Year ended 30 June 2024 L&G All Commodities UCITS ETF \$	Financial Year ended 30 June 2024 L&G Battery Value-Chain UCITS ETF \$	Financial Year ended 30 June 2024 L&G Pharma Breakthrough UCITS ETF \$
<b>Revenue</b>								
Bank interest income		4,448	–	32,158	80,276	547	30,463	2,178
Dividend income		3,284,899	–	9,219,004	28,580,099	–	16,254,322	239,914
Interest income on debt securities and money market instruments		–	38,115	–	–	240,556	–	–
Income on reverse repurchase agreements		–	488,778	–	–	3,557,363	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	26,398,652	2,237,072	(53,483,416)	382,218,410	(938,832)	(163,680,783)	(4,253,852)
<b>Total revenue</b>		<b>29,687,999</b>	<b>2,763,965</b>	<b>(44,232,254)</b>	<b>410,878,785</b>	<b>2,859,634</b>	<b>(147,395,998)</b>	<b>(4,011,760)</b>
<b>Expenses</b>								
Management fees	8	(847,639)	(25,364)	(7,156,270)	(17,636,962)	(99,712)	(3,897,960)	(149,813)
Custody out-of-pocket expenses		(984)	(1,427)	(2,335)	(1,197)	(3,979)	(761)	(1,046)
<b>Total expenses</b>		<b>(848,623)</b>	<b>(26,791)</b>	<b>(7,158,605)</b>	<b>(17,638,159)</b>	<b>(103,691)</b>	<b>(3,898,721)</b>	<b>(150,859)</b>
<b>Net revenue/(expense)</b>		<b>28,839,376</b>	<b>2,737,174</b>	<b>(51,390,859)</b>	<b>393,240,626</b>	<b>2,755,943</b>	<b>(151,294,719)</b>	<b>(4,162,619)</b>
<b>Finance costs</b>								
Distributions to holders of redeemable participating shares	14	–	(656,168)	–	–	–	–	–
Bank interest expense		(1,872)	–	(6,643)	(6,308)	(234)	(2,702)	(3,359)
<b>Total finance costs</b>		<b>(1,872)</b>	<b>(656,168)</b>	<b>(6,643)</b>	<b>(6,308)</b>	<b>(234)</b>	<b>(2,702)</b>	<b>(3,359)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>28,837,504</b>	<b>2,081,006</b>	<b>(51,397,502)</b>	<b>393,234,318</b>	<b>2,755,709</b>	<b>(151,297,421)</b>	<b>(4,165,978)</b>
Withholding tax		(356,698)	–	(1,276,650)	(4,263,591)	–	(2,355,020)	(23,958)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>		<b>28,480,806</b>	<b>2,081,006</b>	<b>(52,674,152)</b>	<b>388,970,727</b>	<b>2,755,709</b>	<b>(153,652,441)</b>	<b>(4,189,936)</b>

<sup>1</sup> The Fund closed on 11 October 2023.

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2024

	Notes	Financial Year ended 30 June 2024 L&G Ecommerce Logistics UCITS ETF \$	Financial Year ended 30 June 2024 L&G US Equity UCITS ETF \$	Financial Year ended 30 June 2024 L&G UK Equity UCITS ETF £	Financial Year ended 30 June 2024 L&G Japan Equity UCITS ETF \$	Financial Year ended 30 June 2024 L&G Global Equity UCITS ETF \$	Financial Year ended 30 June 2024 L&G Europe ex UK Equity UCITS ETF €	Financial Year ended 30 June 2024 L&G Asia Pacific ex Japan Equity UCITS ETF \$
<b>Revenue</b>								
Bank interest income		10,953	9,566	1,557	12,962	2,997	1,801	7,701
Dividend income		4,209,466	9,416,637	4,156,667	9,224,955	1,709,699	8,129,529	16,800,214
Interest income on debt securities and money market instruments		–	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	(653,350)	137,811,253	7,322,003	44,779,596	15,460,448	25,951,431	4,674,131
<b>Total revenue</b>		<b>3,567,069</b>	<b>147,237,456</b>	<b>11,480,227</b>	<b>54,017,513</b>	<b>17,173,144</b>	<b>34,082,761</b>	<b>21,482,046</b>
<b>Expenses</b>								
Management fees	8	(1,109,549)	(314,865)	(48,604)	(407,064)	(80,483)	(261,989)	(397,477)
Custody out-of-pocket expenses		(610)	(240)	(330)	(2,220)	(1,605)	(1,087)	(1,057)
<b>Total expenses</b>		<b>(1,110,159)</b>	<b>(315,105)</b>	<b>(48,934)</b>	<b>(409,284)</b>	<b>(82,088)</b>	<b>(263,076)</b>	<b>(398,534)</b>
<b>Net revenue</b>		<b>2,456,910</b>	<b>146,922,351</b>	<b>11,431,293</b>	<b>53,608,229</b>	<b>17,091,056</b>	<b>33,819,685</b>	<b>21,083,512</b>
<b>Finance costs</b>								
Distributions to holders of redeemable participating shares	14	–	–	–	–	–	–	–
Bank interest expense		(1,549)	(4,247)	(508)	(3,172)	(280)	(99)	(1,950)
<b>Total finance costs</b>		<b>(1,549)</b>	<b>(4,247)</b>	<b>(508)</b>	<b>(3,172)</b>	<b>(280)</b>	<b>(99)</b>	<b>(1,950)</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>2,455,361</b>	<b>146,918,104</b>	<b>11,430,785</b>	<b>53,605,057</b>	<b>17,090,776</b>	<b>33,819,586</b>	<b>21,081,562</b>
Withholding tax		(523,168)	(1,325,677)	(11,993)	(1,383,809)	(215,957)	(1,127,084)	(286,113)
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>1,932,193</b>	<b>145,592,427</b>	<b>11,418,792</b>	<b>52,221,248</b>	<b>16,874,819</b>	<b>32,692,502</b>	<b>20,795,449</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2024

		Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024
	Notes	L&G Clean Water UCITS ETF \$	L&G Artificial Intelligence UCITS ETF \$	L&G Healthcare Breakthrough UCITS ETF \$	L&G Europe ESG Exclusions Paris Aligned UCITS ETF €	L&G US ESG Exclusions Paris Aligned UCITS ETF \$	L&G Clean Energy UCITS ETF \$	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
<b>Revenue</b>								
Bank interest income		15,376	27,371	2,730	14,441	32,101	11,857	2,062
Dividend income		8,040,419	2,827,323	312,861	19,956,659	19,582,638	3,226,610	–
Interest income on debt securities and money market instruments		–	–	–	–	–	–	3,947,279
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	41,786,064	127,538,129	(14,183,766)	97,713,882	341,598,959	(35,381,778)	5,010,370
<b>Total revenue</b>		<b>49,841,859</b>	<b>130,392,823</b>	<b>(13,868,175)</b>	<b>117,684,982</b>	<b>361,213,698</b>	<b>(32,143,311)</b>	<b>8,959,711</b>
<b>Expenses</b>								
Management fees	8	(2,082,447)	(2,604,833)	(423,149)	(1,040,961)	(1,790,310)	(1,006,636)	(89,047)
Custody out-of-pocket expenses		(1,094)	(1,176)	(1,067)	(7,806)	(4,149)	(1,633)	–
<b>Total expenses</b>		<b>(2,083,541)</b>	<b>(2,606,009)</b>	<b>(424,216)</b>	<b>(1,048,767)</b>	<b>(1,794,459)</b>	<b>(1,008,269)</b>	<b>(89,047)</b>
<b>Net revenue/(expense)</b>		<b>47,758,318</b>	<b>127,786,814</b>	<b>(14,292,391)</b>	<b>116,636,215</b>	<b>359,419,239</b>	<b>(33,151,580)</b>	<b>8,870,664</b>
<b>Finance costs</b>								
Distributions to holders of redeemable participating shares	14	–	–	–	–	–	–	(3,390,625)
Bank interest expense		(1,673)	(1,091)	(345)	(6,697)	(8,420)	(3,933)	(799)
<b>Total finance costs</b>		<b>(1,673)</b>	<b>(1,091)</b>	<b>(345)</b>	<b>(6,697)</b>	<b>(8,420)</b>	<b>(3,933)</b>	<b>(3,391,424)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>47,756,645</b>	<b>127,785,723</b>	<b>(14,292,736)</b>	<b>116,629,518</b>	<b>359,410,819</b>	<b>(33,155,513)</b>	<b>5,479,240</b>
Withholding tax		(968,011)	(324,857)	(48,174)	(2,359,296)	(2,791,751)	(414,100)	20,270
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>		<b>46,788,634</b>	<b>127,460,866</b>	<b>(14,340,910)</b>	<b>114,270,222</b>	<b>356,619,068</b>	<b>(33,569,613)</b>	<b>5,499,510</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2024

		Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024
	Notes	L&G ESG GBP Corporate Bond UCITS ETF £	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	L&G China CNY Bond UCITS ETF \$	L&G UK Gilt 0-5 Year UCITS ETF £	L&G ESG USD Corporate Bond UCITS ETF \$	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	L&G Hydrogen Economy UCITS ETF \$
<b>Revenue</b>								
Bank interest income		3,267	19,438	9,805	1,233	5,695	29,738	16,397
Dividend income		–	–	–	–	–	–	8,259,564
Interest income on debt securities and money market instruments		6,654,806	21,791,030	4,080,569	4,756,548	5,395,101	28,862,729	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	6,942,703	4,353,562	2,637,072	2,707,448	1,882,720	3,131,609	(75,348,879)
<b>Total revenue</b>		<b>13,600,776</b>	<b>26,164,030</b>	<b>6,727,446</b>	<b>7,465,229</b>	<b>7,283,516</b>	<b>32,024,076</b>	<b>(67,072,918)</b>
<b>Expenses</b>								
Management fees	8	(117,662)	(856,260)	(455,242)	(75,440)	(112,803)	(1,958,649)	(2,201,755)
Custody out-of-pocket expenses		–	–	–	–	–	–	(625)
<b>Total expenses</b>		<b>(117,662)</b>	<b>(856,260)</b>	<b>(455,242)</b>	<b>(75,440)</b>	<b>(112,803)</b>	<b>(1,958,649)</b>	<b>(2,202,380)</b>
<b>Net (expense)/revenue</b>		<b>13,483,114</b>	<b>25,307,770</b>	<b>6,272,204</b>	<b>7,389,789</b>	<b>7,170,713</b>	<b>30,065,427</b>	<b>(69,275,298)</b>
<b>Finance costs</b>								
Distributions to holders of redeemable participating shares	14	(5,724,085)	(12,864,127)	(3,884,440)	(4,157,088)	(4,863,282)	(9,662,732)	–
Bank interest expense		(353)	(10,612)	(16,843)	(149)	(555)	(66,354)	(12,220)
<b>Total finance costs</b>		<b>(5,724,438)</b>	<b>(12,874,739)</b>	<b>(3,901,283)</b>	<b>(4,157,237)</b>	<b>(4,863,837)</b>	<b>(9,729,086)</b>	<b>(12,220)</b>
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>7,758,676</b>	<b>12,433,031</b>	<b>2,370,921</b>	<b>3,232,552</b>	<b>2,306,876</b>	<b>20,336,341</b>	<b>(69,287,518)</b>
Withholding tax		9,939	(67,650)	–	–	(435)	150,184	(1,059,286)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>7,768,615</b>	<b>12,365,381</b>	<b>2,370,921</b>	<b>3,232,552</b>	<b>2,306,441</b>	<b>20,486,525</b>	<b>(70,346,804)</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2024

	Notes	Financial Year ended 30 June 2024 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	Financial Year ended 30 June 2024 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	Financial Year ended 30 June 2024 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	Financial Year ended 30 June 2024 L&G Digital Payments UCITS ETF \$	Financial Year ended 30 June 2024 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	Financial Year ended 30 June 2024 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$
<b>Revenue</b>							
Bank interest income		978	511	920	638	60,003	578
Dividend income		2,126,311	2,031,403	1,397,878	82,631	–	981,183
Interest income on debt securities and money market instruments		–	–	–	–	6,206,727	–
Income on reverse repurchase agreements		–	–	–	–	94,929,381	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	7,224,539	2,619,245	1,799,856	104,324	(26,710,961)	2,292,527
<b>Total revenue</b>		<b>9,351,828</b>	<b>4,651,159</b>	<b>3,198,654</b>	<b>187,593</b>	<b>74,485,150</b>	<b>3,274,288</b>
<b>Expenses</b>							
Management fees	8	(102,166)	(78,353)	(88,935)	(91,588)	(5,342,417)	(86,993)
Custody out-of-pocket expenses		(712)	(2,494)	(2,092)	(349)	(8,688)	(9,176)
<b>Total expenses</b>		<b>(102,878)</b>	<b>(80,847)</b>	<b>(91,027)</b>	<b>(91,937)</b>	<b>(5,351,105)</b>	<b>(96,169)</b>
<b>Net (expense)/revenue</b>		<b>9,248,950</b>	<b>4,570,312</b>	<b>3,107,627</b>	<b>95,656</b>	<b>69,134,045</b>	<b>3,178,119</b>
<b>Finance costs</b>							
Distributions to holders of redeemable participating shares	14	(2,052,536)	(2,210,632)	(1,205,997)	–	(689,855)	(789,102)
Bank interest expense		(169)	(22)	(110)	(39)	(38,382)	(1,553)
<b>Total finance costs</b>		<b>(2,052,705)</b>	<b>(2,210,654)</b>	<b>(1,206,107)</b>	<b>(39)</b>	<b>(728,237)</b>	<b>(790,655)</b>
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>7,196,245</b>	<b>2,359,658</b>	<b>1,901,520</b>	<b>95,617</b>	<b>68,405,808</b>	<b>2,387,464</b>
Withholding tax		(16,838)	(249,628)	(116,143)	(11,547)	–	(115,632)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>7,179,407</b>	<b>2,110,030</b>	<b>1,785,377</b>	<b>84,070</b>	<b>68,405,808</b>	<b>2,271,832</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2024

	Notes	Financial Year ended 30 June 2024 L&G India INR Government Bond UCITS ETF \$	Financial Year ended 30 June 2024 L&G Optical Technology & Photonics ESG Exclusions UCITS ETF \$	Financial Year ended 30 June 2024 L&G Global Thematic ESG Exclusions UCITS ETF \$	Financial Year ended 30 June 2024 L&G Metaverse ESG Exclusions UCITS ETF \$	Financial Year ended 30 June 2024 L&G Emerging Cyber Security ESG Exclusions UCITS ETF \$	Financial Year ended 30 June 2024 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	Financial Year ended 30 June 2024 L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$
<b>Revenue</b>								
Bank interest income		36,788	111	199	271	414	155	14
Dividend income		–	34,105	48,827	43,258	85,950	143,478	61,673
Interest income on debt securities and money market instruments		42,098,019	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(3,487,277)	(600,210)	(21,838)	1,741,837	1,976,115	(13,154)	294,113
<b>Total revenue</b>		<b>38,647,530</b>	<b>(565,994)</b>	<b>27,188</b>	<b>1,785,366</b>	<b>2,062,479</b>	<b>130,479</b>	<b>355,800</b>
<b>Expenses</b>								
Management fees	8	(2,365,998)	(14,457)	(23,728)	(19,486)	(40,441)	(6,152)	(5,396)
Custody out-of-pocket expenses		–	(460)	(2,119)	(666)	(605)	(2,200)	(2,255)
<b>Total expenses</b>		<b>(2,365,998)</b>	<b>(14,917)</b>	<b>(25,847)</b>	<b>(20,152)</b>	<b>(41,046)</b>	<b>(8,352)</b>	<b>(7,651)</b>
<b>Net revenue</b>		<b>36,281,532</b>	<b>(580,911)</b>	<b>1,341</b>	<b>1,765,214</b>	<b>2,021,433</b>	<b>122,127</b>	<b>348,149</b>
<b>Finance costs</b>								
Distributions to holders of redeemable participating shares	14	(39,022,791)	–	–	–	–	–	–
Bank interest expense		(25,294)	(34)	(21)	(817)	(113)	(48)	(25)
<b>Total finance costs</b>		<b>(39,048,085)</b>	<b>(34)</b>	<b>(21)</b>	<b>(817)</b>	<b>(113)</b>	<b>(48)</b>	<b>(25)</b>
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>(2,766,553)</b>	<b>(580,945)</b>	<b>1,320</b>	<b>1,764,397</b>	<b>2,021,320</b>	<b>122,079</b>	<b>348,124</b>
Withholding tax		–	(4,180)	(6,808)	(7,143)	(13,232)	(4,129)	(9,251)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(2,766,553)</b>	<b>(585,125)</b>	<b>(5,488)</b>	<b>1,757,254</b>	<b>2,008,088</b>	<b>117,950</b>	<b>338,873</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2024

	Notes	Financial Year ended 30 June 2024 L&G Gerd Kommer Multifactor Equity UCITS ETF \$	Financial Year ended 30 June 2024 L&G Global Brands UCITS ETF <sup>1</sup> \$	Financial Year ended 30 June 2024 L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF <sup>2</sup> \$	Financial Year ended 30 June 2024 L&G Energy Transition Commodities UCITS ETF <sup>3</sup> \$	Financial Year ended 30 June 2024 L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>4</sup> \$
<b>Revenue</b>						
Bank interest income		11,169	425	–	115	21
Dividend income		4,590,506	115,164	1,356,901	–	–
Interest income on debt securities and money market instruments		–	–	–	5,403	3,872
Income on reverse repurchase agreements		–	–	–	114,979	94,845
Net gain on financial assets and liabilities at fair value through profit or loss	2	22,773,244	1,872,490	10,645,704	6,533	(85,242)
<b>Total revenue</b>		<b>27,374,919</b>	<b>1,988,079</b>	<b>12,002,605</b>	<b>127,030</b>	<b>13,496</b>
<b>Expenses</b>						
Management fees	8	(800,852)	(24,362)	(138,582)	(15,376)	(5,466)
Custody out-of-pocket expenses		(16,045)	(564)	(4,307)	(112)	(135)
<b>Total expenses</b>		<b>(816,897)</b>	<b>(24,926)</b>	<b>(142,889)</b>	<b>(15,488)</b>	<b>(5,601)</b>
<b>Net revenue</b>		<b>26,558,022</b>	<b>1,963,153</b>	<b>11,859,716</b>	<b>111,542</b>	<b>7,895</b>
<b>Finance costs</b>						
Distributions to holders of redeemable participating shares	14	(608,171)	–	–	–	–
Bank interest expense		(5,663)	(102)	(9,483)	–	–
<b>Total finance costs</b>		<b>(613,834)</b>	<b>(102)</b>	<b>(9,483)</b>	<b>–</b>	<b>–</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>25,944,188</b>	<b>1,963,051</b>	<b>11,850,233</b>	<b>111,542</b>	<b>7,895</b>
Withholding tax		(517,467)	(15,744)	(164,806)	–	–
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>25,426,721</b>	<b>1,947,307</b>	<b>11,685,427</b>	<b>111,542</b>	<b>7,895</b>

<sup>1</sup> The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

<sup>2</sup> The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.

<sup>3</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>4</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income

### For the financial year ended 30 June 2023

	Notes	Financial Year ended 30 June 2023 L&G E Fund MSCI China A UCITS ETF \$	Financial Year ended 30 June 2023 L&G DAX® Daily 2x Long UCITS ETF €	Financial Year ended 30 June 2023 L&G DAX® Daily 2x Short UCITS ETF €	Financial Year ended 30 June 2023 L&G Longer Dated All Commodities UCITS ETF \$	Financial Year ended 30 June 2023 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	Financial Year ended 30 June 2023 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	Financial Year ended 30 June 2023 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
<b>Revenue</b>								
Bank interest income		1,983	597	1,418	8,956	1,905	1,981	1,212
Dividend income		538,974	–	–	–	–	–	655,247
Interest income on debt securities and money market instruments		–	(13,227)	23,154	1,355,276	28,138	36,832	–
Income on reverse repurchase agreements		–	429,139	645,544	19,241,207	397,079	462,793	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(6,702,494)	13,086,978	(22,181,470)	(50,954,012)	2,102,080	(1,249,798)	3,999,694
<b>Total revenue</b>		<b>(6,161,537)</b>	<b>13,503,487</b>	<b>(21,511,354)</b>	<b>(30,348,573)</b>	<b>2,529,202</b>	<b>(748,192)</b>	<b>4,656,153</b>
<b>Expenses</b>								
Management fees	8	(206,633)	(120,673)	(278,142)	(1,518,299)	(70,261)	(104,152)	(108,690)
Custody out-of-pocket expenses		–	(6,016)	(7,535)	(7,598)	(4,714)	(4,182)	(2,382)
<b>Total expenses</b>		<b>(206,633)</b>	<b>(126,689)</b>	<b>(285,677)</b>	<b>(1,525,897)</b>	<b>(74,975)</b>	<b>(108,334)</b>	<b>(111,072)</b>
<b>Net (expense)/revenue</b>		<b>(6,368,170)</b>	<b>13,376,798</b>	<b>(21,797,031)</b>	<b>(31,874,470)</b>	<b>2,454,227</b>	<b>(856,526)</b>	<b>4,545,081</b>
<b>Finance costs</b>								
Distributions to holders of redeemable participating shares	14	–	–	–	–	–	–	–
Bank interest expense		(59)	(1,020)	(4,575)	(859)	(291)	(881)	(541)
<b>Total finance costs</b>		<b>(59)</b>	<b>(1,020)</b>	<b>(4,575)</b>	<b>(859)</b>	<b>(291)</b>	<b>(881)</b>	<b>(541)</b>
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>(6,368,229)</b>	<b>13,375,778</b>	<b>(21,801,606)</b>	<b>(31,875,329)</b>	<b>2,453,936</b>	<b>(857,407)</b>	<b>4,544,540</b>
Withholding tax		(54,096)	–	–	–	–	–	(87,685)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(6,422,325)</b>	<b>13,375,778</b>	<b>(21,801,606)</b>	<b>(31,875,329)</b>	<b>2,453,936</b>	<b>(857,407)</b>	<b>4,456,855</b>

The accompanying notes form an integral part of these financial statements.



## Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2023

	Notes	Financial Year ended 30 June 2023 L&G Gold Mining UCITS ETF \$	Financial Year ended 30 June 2023 L&G US Energy Infrastructure MLP UCITS ETF \$	Financial Year ended 30 June 2023 L&G ROBO Global@ Robotics and Automation UCITS ETF \$	Financial Year ended 30 June 2023 L&G Cyber Security UCITS ETF \$	Financial Year ended 30 June 2023 L&G All Commodities UCITS ETF \$	Financial Year ended 30 June 2023 L&G Battery Value-Chain UCITS ETF \$	Financial Year ended 30 June 2023 L&G Pharma Breakthrough UCITS ETF \$
<b>Revenue</b>								
Bank interest income		2,976	1,817	12,672	67,864	10	20,636	3,524
Dividend income		3,556,267	–	9,396,870	13,883,479	–	26,914,290	486,307
Interest income on debt securities and money market instruments		–	93,772	–	–	203,534	–	–
Income on reverse repurchase agreements		–	1,163,166	–	–	2,713,902	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	17,615,535	5,727,416	229,915,962	246,094,518	(10,281,991)	256,534,811	(2,622,035)
<b>Total revenue</b>		<b>21,174,778</b>	<b>6,986,171</b>	<b>239,325,504</b>	<b>260,045,861</b>	<b>(7,364,545)</b>	<b>283,469,737</b>	<b>(2,132,204)</b>
<b>Expenses</b>								
Management fees	8	(849,739)	(85,871)	(6,851,162)	(16,678,811)	(110,415)	(4,337,030)	(234,404)
Custody out-of-pocket expenses		(769)	(4,339)	(3,000)	(1,609)	(4,541)	(1,498)	(716)
<b>Total expenses</b>		<b>(850,508)</b>	<b>(90,210)</b>	<b>(6,854,162)</b>	<b>(16,680,420)</b>	<b>(114,956)</b>	<b>(4,338,528)</b>	<b>(235,120)</b>
<b>Net revenue/(expense)</b>		<b>20,324,270</b>	<b>6,895,961</b>	<b>232,471,342</b>	<b>243,365,441</b>	<b>(7,479,501)</b>	<b>279,131,209</b>	<b>(2,367,324)</b>
<b>Finance costs</b>								
Distributions to holders of redeemable participating shares	14	–	(2,536,524)	–	–	–	–	–
Bank interest expense		(1,736)	(173)	(7,852)	(163,777)	(51)	(14,185)	(203)
<b>Total finance costs</b>		<b>(1,736)</b>	<b>(2,536,697)</b>	<b>(7,852)</b>	<b>(163,777)</b>	<b>(51)</b>	<b>(14,185)</b>	<b>(203)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>20,322,534</b>	<b>4,359,264</b>	<b>232,463,490</b>	<b>243,201,664</b>	<b>(7,479,552)</b>	<b>279,117,024</b>	<b>(2,367,527)</b>
Withholding tax		(405,292)	–	(1,468,419)	(1,890,939)	–	(4,177,393)	(84,995)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>		<b>19,917,242</b>	<b>4,359,264</b>	<b>230,995,071</b>	<b>241,310,725</b>	<b>(7,479,552)</b>	<b>274,939,631</b>	<b>(2,452,522)</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2023

	Notes	Financial Year ended 30 June 2023 L&G Ecommerce Logistics UCITS ETF \$	Financial Year ended 30 June 2023 L&G US Equity UCITS ETF \$	Financial Year ended 30 June 2023 L&G UK Equity UCITS ETF £	Financial Year ended 30 June 2023 L&G Japan Equity UCITS ETF \$	Financial Year ended 30 June 2023 L&G Global Equity UCITS ETF \$	Financial Year ended 30 June 2023 L&G Europe ex UK Equity UCITS ETF €	Financial Year ended 30 June 2023 L&G Asia Pacific ex Japan Equity UCITS ETF \$
<b>Revenue</b>								
Bank interest income		6,567	5,016	659	1,368	871	2,433	6,372
Dividend income		6,807,882	7,650,344	2,556,115	6,298,286	1,044,308	8,075,122	14,301,106
Interest income on debt securities and money market instruments		–	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	32,577,529	81,743,298	1,525,558	36,467,209	7,328,660	36,744,644	(1,315,524)
<b>Total revenue</b>		<b>39,391,978</b>	<b>89,398,658</b>	<b>4,082,332</b>	<b>42,766,863</b>	<b>8,373,839</b>	<b>44,822,199</b>	<b>12,991,954</b>
<b>Expenses</b>								
Management fees	8	(1,217,032)	(227,682)	(33,140)	(248,301)	(47,605)	(234,220)	(329,930)
Custody out-of-pocket expenses		(1,989)	(720)	(363)	(625)	(1,341)	(1,624)	(1,769)
<b>Total expenses</b>		<b>(1,219,021)</b>	<b>(228,402)</b>	<b>(33,503)</b>	<b>(248,926)</b>	<b>(48,946)</b>	<b>(235,844)</b>	<b>(331,699)</b>
<b>Net revenue</b>		<b>38,172,957</b>	<b>89,170,256</b>	<b>4,048,829</b>	<b>42,517,937</b>	<b>8,324,893</b>	<b>44,586,355</b>	<b>12,660,255</b>
<b>Finance costs</b>								
Distributions to holders of redeemable participating shares	14	–	–	–	–	–	–	–
Bank interest expense		(5,506)	(1,720)	(549)	(1,523)	(53)	(502)	(2,564)
<b>Total finance costs</b>		<b>(5,506)</b>	<b>(1,720)</b>	<b>(549)</b>	<b>(1,523)</b>	<b>(53)</b>	<b>(502)</b>	<b>(2,564)</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>38,167,451</b>	<b>89,168,536</b>	<b>4,048,280</b>	<b>42,516,414</b>	<b>8,324,840</b>	<b>44,585,853</b>	<b>12,657,691</b>
Withholding tax		(1,357,189)	(1,078,916)	(5,495)	(944,909)	(126,055)	(1,127,603)	(130,923)
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>36,810,262</b>	<b>88,089,620</b>	<b>4,042,785</b>	<b>41,571,505</b>	<b>8,198,785</b>	<b>43,458,250</b>	<b>12,526,768</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2023

	Notes	Financial Year ended 30 June 2023 L&G Clean Water UCITS ETF \$	Financial Year ended 30 June 2023 L&G Artificial Intelligence UCITS ETF \$	Financial Year ended 30 June 2023 L&G Healthcare Breakthrough UCITS ETF \$	Financial Year ended 30 June 2023 L&G Europe ESG Exclusions Paris Aligned UCITS ETF €	Financial Year ended 30 June 2023 L&G US ESG Exclusions Paris Aligned UCITS ETF \$	Financial Year ended 30 June 2023 L&G Clean Energy UCITS ETF \$	Financial Year ended 30 June 2023 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
<b>Revenue</b>								
Bank interest income		12,653	11,832	4,480	862	10,250	8,443	601
Dividend income		7,404,974	1,417,231	348,827	3,155,479	13,854,019	3,994,640	–
Interest income on debt securities and money market instruments		–	–	–	–	–	–	2,592,780
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	64,694,385	88,877,084	4,555,689	15,278,694	188,583,217	17,833,491	(4,377,124)
<b>Total revenue</b>		<b>72,112,012</b>	<b>90,306,147</b>	<b>4,908,996</b>	<b>18,435,035</b>	<b>202,447,486</b>	<b>21,836,574</b>	<b>(1,783,743)</b>
<b>Expenses</b>								
Management fees	8	(1,891,665)	(1,309,107)	(595,275)	(186,699)	(1,110,442)	(1,165,213)	(82,917)
Custody out-of-pocket expenses		(1,028)	(1,658)	(1,541)	(4,726)	(3,213)	(3,206)	–
<b>Total expenses</b>		<b>(1,892,693)</b>	<b>(1,310,765)</b>	<b>(596,816)</b>	<b>(191,425)</b>	<b>(1,113,655)</b>	<b>(1,168,419)</b>	<b>(82,917)</b>
<b>Net revenue/(expense)</b>		<b>70,219,319</b>	<b>88,995,382</b>	<b>4,312,180</b>	<b>18,243,610</b>	<b>201,333,831</b>	<b>20,668,155</b>	<b>(1,866,660)</b>
<b>Finance costs</b>								
Distributions to holders of redeemable participating shares	14	–	–	–	–	–	–	(1,523,114)
Bank interest expense		(3,260)	(248)	(528)	(836)	(1,168)	(8,242)	(744)
<b>Total finance costs</b>		<b>(3,260)</b>	<b>(248)</b>	<b>(528)</b>	<b>(836)</b>	<b>(1,168)</b>	<b>(8,242)</b>	<b>(1,523,858)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>70,216,059</b>	<b>88,995,134</b>	<b>4,311,652</b>	<b>18,242,774</b>	<b>201,332,663</b>	<b>20,659,913</b>	<b>(3,390,518)</b>
Withholding tax		(927,939)	(229,922)	(54,701)	(338,797)	(1,961,285)	(464,122)	(6,279)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>		<b>69,288,120</b>	<b>88,765,212</b>	<b>4,256,951</b>	<b>17,903,977</b>	<b>199,371,378</b>	<b>20,195,791</b>	<b>(3,396,797)</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2023

		Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023
	Notes	L&G ESG GBP Corporate Bond UCITS ETF £	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	L&G China CNY Bond UCITS ETF \$	L&G UK Gilt 0-5 Year UCITS ETF £	L&G ESG USD Corporate Bond UCITS ETF \$	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	L&G Hydrogen Economy UCITS ETF \$
<b>Revenue</b>								
Bank interest income		75	4,530	10,421	86	784	12,870	14,628
Dividend income		–	–	–	–	–	–	8,000,608
Interest income on debt securities and money market instruments		4,747,853	7,660,784	5,148,592	1,807,415	3,763,613	46,491,951	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(9,084,033)	1,727,955	(15,331,145)	(4,621,937)	(876,594)	2,200,612	(31,223,557)
<b>Total revenue</b>		<b>(4,336,105)</b>	<b>9,393,269</b>	<b>(10,172,132)</b>	<b>(2,814,436)</b>	<b>2,887,803</b>	<b>48,705,433</b>	<b>(23,208,321)</b>
<b>Expenses</b>								
Management fees	8	(107,209)	(372,715)	(541,120)	(37,565)	(95,837)	(3,325,302)	(2,549,111)
Custody out-of-pocket expenses		–	–	–	–	–	–	(1,154)
<b>Total expenses</b>		<b>(107,209)</b>	<b>(372,715)</b>	<b>(541,120)</b>	<b>(37,565)</b>	<b>(95,837)</b>	<b>(3,325,302)</b>	<b>(2,550,265)</b>
<b>Net (expense)/revenue</b>		<b>(4,443,314)</b>	<b>9,020,554</b>	<b>(10,713,252)</b>	<b>(2,852,001)</b>	<b>2,791,966</b>	<b>45,380,131</b>	<b>(25,758,586)</b>
<b>Finance costs</b>								
Distributions to holders of redeemable participating shares	14	(3,232,153)	(3,662,674)	(5,023,502)	(278,570)	(2,812,180)	(12,503,606)	–
Bank interest expense		(13,437)	(3,227)	(22,802)	(70)	(1,537)	(172,503)	(4,102)
<b>Total finance costs</b>		<b>(3,245,590)</b>	<b>(3,665,901)</b>	<b>(5,046,304)</b>	<b>(278,640)</b>	<b>(2,813,717)</b>	<b>(12,676,109)</b>	<b>(4,102)</b>
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>(7,688,904)</b>	<b>5,354,653</b>	<b>(15,759,556)</b>	<b>(3,130,641)</b>	<b>(21,751)</b>	<b>32,704,022</b>	<b>(25,762,688)</b>
Withholding tax		(5,022)	(90,175)	–	–	(3,272)	75,806	(1,039,783)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(7,693,926)</b>	<b>5,264,478</b>	<b>(15,759,556)</b>	<b>(3,130,641)</b>	<b>(25,023)</b>	<b>32,779,828</b>	<b>(26,802,471)</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2023

	Notes	Financial Year ended 30 June 2023 L&G ESG Green Bond UCITS ETF €	Financial Year ended 30 June 2023 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	Financial Year ended 30 June 2023 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	Financial Year ended 30 June 2023 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	Financial Year ended 30 June 2023 L&G Digital Payments UCITS ETF \$	Financial Year ended 30 June 2023 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	Financial Year ended 30 June 2023 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$
<b>Revenue</b>								
Bank interest income		870	473	142	690	637	39,296	401
Dividend income		–	2,223,809	1,658,242	1,233,353	72,106	–	973,018
Interest income on debt securities and money market instruments		98,523	–	–	–	–	4,084,982	–
Income on reverse repurchase agreements		–	–	–	–	–	56,512,808	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(464,715)	(2,096,699)	2,004,998	(537,955)	3,103,333	(161,910,731)	1,056,373
<b>Total revenue</b>		<b>(365,322)</b>	<b>127,583</b>	<b>3,663,382</b>	<b>696,088</b>	<b>3,176,076</b>	<b>(101,273,645)</b>	<b>2,029,792</b>
<b>Expenses</b>								
Management fees	8	(15,692)	(106,095)	(68,912)	(81,338)	(88,511)	(4,141,035)	(75,216)
Custody out-of-pocket expenses		–	(739)	(2,406)	(2,707)	(1,110)	(8,160)	(8,071)
<b>Total expenses</b>		<b>(15,692)</b>	<b>(106,834)</b>	<b>(71,318)</b>	<b>(84,045)</b>	<b>(89,621)</b>	<b>(4,149,195)</b>	<b>(83,287)</b>
<b>Net (expense)/revenue</b>		<b>(381,014)</b>	<b>20,749</b>	<b>3,592,064</b>	<b>612,043</b>	<b>3,086,455</b>	<b>(105,422,840)</b>	<b>1,946,505</b>
<b>Finance costs</b>								
Distributions to holders of redeemable participating shares	14	(75,990)	(2,270,501)	(1,254,989)	(1,025,574)	–	–	(776,157)
Bank interest expense		(1,356)	(817)	(178)	(408)	(548)	(6,608)	(1,280)
<b>Total finance costs</b>		<b>(77,346)</b>	<b>(2,271,318)</b>	<b>(1,255,167)</b>	<b>(1,025,982)</b>	<b>(548)</b>	<b>(6,608)</b>	<b>(777,437)</b>
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>(458,360)</b>	<b>(2,250,569)</b>	<b>2,336,897</b>	<b>(413,939)</b>	<b>3,085,907</b>	<b>(105,429,448)</b>	<b>1,169,068</b>
Withholding tax		128	(17,988)	(227,819)	(100,963)	(9,271)	–	(125,738)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(458,232)</b>	<b>(2,268,557)</b>	<b>2,109,078</b>	<b>(514,902)</b>	<b>3,076,636</b>	<b>(105,429,448)</b>	<b>1,043,330</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income (continued)

### For the financial year ended 30 June 2023

	Notes	Financial Year ended 30 June 2023 L&G India INR Government Bond UCITS ETF \$	Financial Year ended 30 June 2023 L&G Optical Technology & Photonics ESG Exclusions UCITS ETF \$	Financial Year ended 30 June 2023 L&G Global Thematic ESG Exclusions UCITS ETF \$	Financial Year ended 30 June 2023 L&G Metaverse ESG Exclusions UCITS ETF \$	Financial Year ended 30 June 2023 L&G Emerging Cyber Security ESG Exclusions UCITS ETF \$	Financial Year ended 30 June 2023 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	Financial Year ended 30 June 2023 L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$
<b>Revenue</b>								
Bank interest income		3,990	331	210	378	421	247	10
Dividend income		–	26,316	30,010	19,731	22,566	72,708	24,161
Interest income on debt securities and money market instruments		23,231,343	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(5,257,800)	214,935	268,062	494,236	1,201,882	220,733	415,573
<b>Total revenue</b>		<b>17,977,533</b>	<b>241,582</b>	<b>298,282</b>	<b>514,345</b>	<b>1,224,869</b>	<b>293,688</b>	<b>439,744</b>
<b>Expenses</b>								
Management fees	8	(1,340,702)	(8,613)	(10,825)	(6,112)	(18,427)	(3,061)	(2,337)
Custody out-of-pocket expenses		–	(225)	(1,236)	(212)	(388)	(880)	(125)
<b>Total expenses</b>		<b>(1,340,702)</b>	<b>(8,838)</b>	<b>(12,061)</b>	<b>(6,324)</b>	<b>(18,815)</b>	<b>(3,941)</b>	<b>(2,462)</b>
<b>Net revenue</b>		<b>16,636,831</b>	<b>232,744</b>	<b>286,221</b>	<b>508,021</b>	<b>1,206,054</b>	<b>289,747</b>	<b>437,282</b>
<b>Finance costs</b>								
Distributions to holders of redeemable participating shares	14	(19,574,745)	–	–	–	–	–	–
Bank interest expense		(15,931)	(95)	(46)	(6)	(11)	(43)	(23)
<b>Total finance costs</b>		<b>(19,590,676)</b>	<b>(95)</b>	<b>(46)</b>	<b>(6)</b>	<b>(11)</b>	<b>(43)</b>	<b>(23)</b>
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>(2,953,845)</b>	<b>232,649</b>	<b>286,175</b>	<b>508,015</b>	<b>1,206,043</b>	<b>289,704</b>	<b>437,259</b>
Withholding tax		–	(3,570)	(4,543)	(3,476)	(3,412)	(2,159)	(3,624)
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(2,953,845)</b>	<b>229,079</b>	<b>281,632</b>	<b>504,539</b>	<b>1,202,631</b>	<b>287,545</b>	<b>433,635</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Comprehensive Income (continued)

For the financial year ended 30 June 2023

	Notes	Financial Year ended 30 June 2023  L&G Gerd Kommer Multifactor Equity UCITS ETF \$
<b>Revenue</b>		
Bank interest income		–
Dividend income		17,660
Interest income on debt securities and money market instruments		–
Income on reverse repurchase agreements		–
Net gain on financial assets and liabilities at fair value through profit or loss	2	19,564
<b>Total revenue</b>		<b>37,224</b>
<b>Expenses</b>		
Management fees	8	(3,300)
Custody out-of-pocket expenses		–
<b>Total expenses</b>		<b>(3,300)</b>
<b>Net revenue</b>		<b>33,924</b>
<b>Finance costs</b>		
Distributions to holders of redeemable participating shares	14	–
Bank interest expense		–
<b>Total finance costs</b>		<b>–</b>
<b>Increase in net assets attributable to holders of redeemable participating shares from operations before tax</b>		<b>33,924</b>
Withholding tax		(2,335)
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>31,589</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

### For the financial year ended 30 June 2024

	Note	Financial Year ended 30 June 2024 L&G E Fund MSCI China A UCITS ETF \$	Financial Year ended 30 June 2024 L&G DAX® Daily 2x Long UCITS ETF €	Financial Year ended 30 June 2024 L&G DAX® Daily 2x Short UCITS ETF €	Financial Year ended 30 June 2024 L&G Longer Dated All Commodities UCITS ETF \$	Financial Year ended 30 June 2024 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	Financial Year ended 30 June 2024 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	Financial Year ended 30 June 2024 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>18,708,294</b>	<b>26,269,365</b>	<b>52,746,392</b>	<b>451,524,766</b>	<b>18,823,570</b>	<b>26,887,061</b>	<b>41,831,288</b>
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(2,125,620)	6,471,506	(4,565,651)	26,159,116	3,533,998	(361,959)	7,170,505
Proceeds from redeemable participating shares issued	6	–	109,426,205	128,075,368	194,280,682	56,005,001	124,612,136	53,572,292
Value of redeemable participating shares redeemed	6	(2,740,580)	(117,533,511)	(134,344,972)	(251,211,424)	(62,819,611)	(138,097,987)	(15,034,773)
Net (decrease)/increase in net assets from share transactions		(2,740,580)	(8,107,306)	(6,269,604)	(56,930,742)	(6,814,610)	(13,485,851)	38,537,519
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>13,842,094</b>	<b>24,633,565</b>	<b>41,911,137</b>	<b>420,753,140</b>	<b>15,542,958</b>	<b>13,039,251</b>	<b>87,539,312</b>

	Note	Financial Year ended 30 June 2024 L&G Gold Mining UCITS ETF \$	Financial Year ended 30 June 2024 L&G US Energy Infrastructure MLP UCITS ETF <sup>1</sup> \$	Financial Year ended 30 June 2024 L&G ROBO Global® Robotics and Automation UCITS ETF \$	Financial Year ended 30 June 2024 L&G Cyber Security UCITS ETF \$	Financial Year ended 30 June 2024 L&G All Commodities UCITS ETF \$	Financial Year ended 30 June 2024 L&G Battery Value-Chain UCITS ETF \$	Financial Year ended 30 June 2024 L&G Pharma Breakthrough UCITS ETF \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>130,150,606</b>	<b>34,114,240</b>	<b>1,044,049,186</b>	<b>2,523,150,526</b>	<b>59,462,759</b>	<b>1,043,928,805</b>	<b>46,560,348</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		28,480,806	2,081,006	(52,674,152)	388,970,727	2,755,709	(153,652,441)	(4,189,936)
Proceeds from redeemable participating shares issued	6	57,996,479	1,525,139	59,944,336	123,145,168	36,116,230	56,810,629	6,848,901
Value of redeemable participating shares redeemed	6	(34,919,819)	(37,720,385)	(271,767,360)	(652,627,611)	(27,954,732)	(335,387,243)	(32,015,738)
Net (decrease)/increase in net assets from share transactions		23,076,660	(36,195,246)	(211,823,024)	(529,482,443)	8,161,498	(278,576,614)	(25,166,837)
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>181,708,072</b>	<b>–</b>	<b>779,552,010</b>	<b>2,382,638,810</b>	<b>70,379,966</b>	<b>611,699,750</b>	<b>17,203,575</b>

<sup>1</sup> The Fund closed on 11 October 2023.

The accompanying notes form an integral part of these financial statements.



## Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2024

	Note	Financial Year ended 30 June 2024 L&G Ecommerce Logistics UCITS ETF \$	Financial Year ended 30 June 2024 L&G US Equity UCITS ETF \$	Financial Year ended 30 June 2024 L&G UK Equity UCITS ETF £	Financial Year ended 30 June 2024 L&G Japan Equity UCITS ETF \$	Financial Year ended 30 June 2024 L&G Global Equity UCITS ETF \$	Financial Year ended 30 June 2024 L&G Europe ex UK Equity UCITS ETF €	Financial Year ended 30 June 2024 L&G Asia Pacific ex Japan Equity UCITS ETF \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>254,539,630</b>	<b>562,175,413</b>	<b>88,678,409</b>	<b>294,374,113</b>	<b>47,674,248</b>	<b>268,187,673</b>	<b>413,945,171</b>
Increase in net assets attributable to holders of redeemable participating shares from operations		1,932,193	145,592,427	11,418,792	52,221,248	16,874,819	32,692,502	20,795,449
Proceeds from redeemable participating shares issued	6	53,106,321	65,107,955	18,174,076	172,193,029	85,560,403	64,887,863	38,804,314
Value of redeemable participating shares redeemed	6	(171,412,180)	(73,997,480)	(13,020,910)	(39,267,894)	–	(83,967,370)	(39,440,694)
Net (decrease)/increase in net assets from share transactions		(118,305,859)	(8,889,525)	5,153,166	132,925,135	85,560,403	(19,079,507)	(636,380)
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>138,165,964</b>	<b>698,878,315</b>	<b>105,250,367</b>	<b>479,520,496</b>	<b>150,109,470</b>	<b>281,800,668</b>	<b>434,104,240</b>

	Note	Financial Year ended 30 June 2024 L&G Clean Water UCITS ETF \$	Financial Year ended 30 June 2024 L&G Artificial Intelligence UCITS ETF \$	Financial Year ended 30 June 2024 L&G Healthcare Breakthrough UCITS ETF \$	Financial Year ended 30 June 2024 L&G Europe ESG Exclusions Paris Aligned UCITS ETF €	Financial Year ended 30 June 2024 L&G US ESG Exclusions Paris Aligned UCITS ETF \$	Financial Year ended 30 June 2024 L&G Clean Energy UCITS ETF \$	Financial Year ended 30 June 2024 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>444,679,042</b>	<b>410,941,069</b>	<b>123,316,047</b>	<b>394,750,568</b>	<b>1,355,141,536</b>	<b>213,422,628</b>	<b>95,039,635</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		46,788,634	127,460,866	(14,340,910)	114,270,222	356,619,068	(33,569,613)	5,499,510
Proceeds from redeemable participating shares issued	6	71,904,177	285,334,828	–	1,381,276,022	657,999,675	129,502,601	14,480,723
Value of redeemable participating shares redeemed	6	(119,064,826)	(95,104,625)	(41,146,150)	(1,512,691,244)	(1,840,693,690)	(76,837,233)	(17,031,542)
Net increase/(decrease) in net assets from share transactions		(47,160,649)	190,230,203	(41,146,150)	(131,415,222)	(1,182,694,015)	52,665,368	(2,550,819)
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>444,307,027</b>	<b>728,632,138</b>	<b>67,828,987</b>	<b>377,605,568</b>	<b>529,066,589</b>	<b>232,518,383</b>	<b>97,988,326</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

### For the financial year ended 30 June 2024

	Note	Financial Year ended 30 June 2024 L&G ESG GBP Corporate Bond UCITS ETF £	Financial Year ended 30 June 2024 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	Financial Year ended 30 June 2024 L&G China CNY Bond UCITS ETF \$	Financial Year ended 30 June 2024 L&G UK Gilt 0-5 Year UCITS ETF £	Financial Year ended 30 June 2024 L&G ESG USD Corporate Bond UCITS ETF \$	Financial Year ended 30 June 2024 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	Financial Year ended 30 June 2024 L&G Hydrogen Economy UCITS ETF \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>106,721,952</b>	<b>269,926,992</b>	<b>138,129,918</b>	<b>114,984,622</b>	<b>122,247,044</b>	<b>705,951,063</b>	<b>534,389,498</b>
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations after tax		7,768,615	12,365,381	2,370,921	3,232,552	2,306,441	20,486,525	(70,346,804)
Proceeds from redeemable participating shares issued	6	56,946,807	446,120,290	67,711,228	46,303,780	26,835,786	300,612,440	975,856
Value of redeemable participating shares redeemed	6	(17,660,255)	(280,263,228)	(66,794,323)	–	(22,393,486)	(715,401,917)	(61,544,554)
Net increase/(decrease) in net assets from share transactions		39,286,552	165,857,062	916,905	46,303,780	4,442,300	(414,789,477)	(60,568,698)
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>153,777,119</b>	<b>448,149,435</b>	<b>141,417,744</b>	<b>164,520,954</b>	<b>128,995,785</b>	<b>311,648,111</b>	<b>403,473,996</b>

	Note	Financial Year ended 30 June 2024 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	Financial Year ended 30 June 2024 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	Financial Year ended 30 June 2024 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	Financial Year ended 30 June 2024 L&G Digital Payments UCITS ETF \$	Financial Year ended 30 June 2024 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	Financial Year ended 30 June 2024 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$	Financial Year ended 30 June 2024 L&G India INR Government Bond UCITS ETF \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>38,690,694</b>	<b>29,214,282</b>	<b>21,343,014</b>	<b>23,255,348</b>	<b>1,679,344,524</b>	<b>17,809,948</b>	<b>387,008,056</b>
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations after tax		7,179,407	2,110,030	1,785,377	84,070	68,405,808	2,271,832	(2,766,553)
Proceeds from redeemable participating shares issued	6	633,786	33,312,299	4,164,630	1,654,515	835,628,351	4,652,198	659,789,866
Value of redeemable participating shares redeemed	6	(3,112,110)	(5,090,120)	(1,920,819)	(14,275,716)	(558,454,936)	(4,717,797)	(245,763,348)
Net (decrease)/increase in assets from share transactions		(2,478,324)	28,222,179	2,243,811	(12,621,201)	277,173,415	(65,599)	414,026,518
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>43,391,777</b>	<b>59,546,491</b>	<b>25,372,202</b>	<b>10,718,217</b>	<b>2,024,923,747</b>	<b>20,016,181</b>	<b>798,268,021</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

### For the financial year ended 30 June 2024

	Note	Financial Year ended 30 June 2024 L&G Optical Technology & Photonics ESG Exclusions UCITS ETF \$	Financial Year ended 30 June 2024 L&G Global Thematic ESG Exclusions UCITS ETF \$	Financial Year ended 30 June 2024 L&G Metaverse ESG Exclusions UCITS ETF \$	Financial Year ended 30 June 2024 L&G Emerging Cyber Security ESG Exclusions UCITS ETF \$	Financial Year ended 30 June 2024 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	Financial Year ended 30 June 2024 L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$	Financial Year ended 30 June 2024 L&G Gerd Kommer Multifactor Equity UCITS ETF \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>3,701,493</b>	<b>3,800,991</b>	<b>2,619,847</b>	<b>7,810,579</b>	<b>3,881,330</b>	<b>4,178,315</b>	<b>15,169,349</b>
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(585,125)	(5,488)	1,757,254	2,008,088	117,950	338,873	25,426,721
Proceeds from redeemable participating shares issued	6	902,095	517,321	3,404,172	1,962,167	3,499,710	–	308,530,759
Value of redeemable participating shares redeemed	6	(1,177,296)	–	–	(3,578,395)	(3,537,450)	(1,227,810)	(46,562,338)
Net increase in net assets from share transactions		(275,201)	517,321	3,404,172	(1,616,228)	(37,740)	(1,227,810)	261,968,421
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>2,841,167</b>	<b>4,312,824</b>	<b>7,781,273</b>	<b>8,202,439</b>	<b>3,961,540</b>	<b>3,289,378</b>	<b>302,564,491</b>

	Note	Financial Year ended 30 June 2024 L&G Global Brands UCITS ETF <sup>1</sup> \$	Financial Year ended 30 June 2024 L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF <sup>2</sup> \$	Financial Year ended 30 June 2024 L&G Energy Transition Commodities UCITS ETF <sup>3</sup> \$	Financial Year ended 30 June 2024 L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>4</sup> \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		–	–	–	–
Increase in net assets attributable to holders of redeemable participating shares from operations		1,947,307	11,685,427	111,542	7,895
Proceeds from redeemable participating shares issued	6	19,824,496	80,750,370	12,951,279	10,096,781
Value of redeemable participating shares redeemed	6	–	(3,396,748)	–	–
Net increase in net assets from share transactions		19,824,496	77,353,622	12,951,279	10,096,781
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>21,771,803</b>	<b>89,039,049</b>	<b>13,062,821</b>	<b>10,104,676</b>

<sup>1</sup>The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

<sup>2</sup>The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.

<sup>3</sup>The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>4</sup>The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

The accompanying notes form an integral part of these financial statements.

## Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

### For the financial year ended 30 June 2023

	Note	Financial Year ended 30 June 2023 L&G E Fund MSCI China A UCITS ETF \$	Financial Year ended 30 June 2023 L&G DAX® Daily 2x Long UCITS ETF €	Financial Year ended 30 June 2023 L&G DAX® Daily 2x Short UCITS ETF €	Financial Year ended 30 June 2023 L&G Longer Dated All Commodities UCITS ETF \$	Financial Year ended 30 June 2023 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	Financial Year ended 30 June 2023 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	Financial Year ended 30 June 2023 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>31,978,263</b>	<b>28,009,269</b>	<b>44,471,185</b>	<b>658,160,227</b>	<b>17,948,005</b>	<b>11,486,687</b>	<b>33,921,199</b>
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(6,422,325)	13,375,778	(21,801,606)	(31,875,329)	2,453,936	(857,407)	4,456,855
Proceeds from redeemable participating shares issued	6	5,960,271	68,733,989	135,217,484	198,202,449	130,776,988	142,932,041	29,956,236
Value of redeemable participating shares redeemed	6	(12,807,915)	(83,849,671)	(105,140,671)	(372,962,581)	(132,355,359)	(126,674,260)	(26,503,002)
Net (decrease)/increase in net assets from share transactions		(6,847,644)	(15,115,682)	30,076,813	(174,760,132)	(1,578,371)	16,257,781	3,453,234
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>18,708,294</b>	<b>26,269,365</b>	<b>52,746,392</b>	<b>451,524,766</b>	<b>18,823,570</b>	<b>26,887,061</b>	<b>41,831,288</b>

	Note	Financial Year ended 30 June 2023 L&G Gold Mining UCITS ETF \$	Financial Year ended 30 June 2023 L&G US Energy Infrastructure MLP UCITS ETF \$	Financial Year ended 30 June 2023 L&G ROBO Global® Robotics and Automation UCITS ETF \$	Financial Year ended 30 June 2023 L&G Cyber Security UCITS ETF \$	Financial Year ended 30 June 2023 L&G All Commodities UCITS ETF \$	Financial Year ended 30 June 2023 L&G Battery Value-Chain UCITS ETF \$	Financial Year ended 30 June 2023 L&G Pharma Breakthrough UCITS ETF \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>127,216,429</b>	<b>30,849,810</b>	<b>801,871,883</b>	<b>2,471,074,322</b>	<b>106,096,458</b>	<b>774,230,772</b>	<b>33,957,492</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		19,917,242	4,359,264	230,995,071	241,310,725	(7,479,552)	274,939,631	(2,452,522)
Proceeds from redeemable participating shares issued	6	7,869,513	2,620,603	79,488,320	210,668,642	7,483,364	157,861,002	38,173,058
Value of redeemable participating shares redeemed	6	(24,852,578)	(3,715,437)	(68,306,088)	(399,903,163)	(46,637,511)	(163,102,600)	(23,117,680)
Net (decrease)/increase in net assets from share transactions		(16,983,065)	(1,094,834)	11,182,232	(189,234,521)	(39,154,147)	(5,241,598)	15,055,378
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>130,150,606</b>	<b>34,114,240</b>	<b>1,044,049,186</b>	<b>2,523,150,526</b>	<b>59,462,759</b>	<b>1,043,928,805</b>	<b>46,560,348</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2023

	Note	Financial Year ended 30 June 2023 L&G Ecommerce Logistics UCITS ETF \$	Financial Year ended 30 June 2023 L&G US Equity UCITS ETF \$	Financial Year ended 30 June 2023 L&G UK Equity UCITS ETF £	Financial Year ended 30 June 2023 L&G Japan Equity UCITS ETF \$	Financial Year ended 30 June 2023 L&G Global Equity UCITS ETF \$	Financial Year ended 30 June 2023 L&G Europe ex UK Equity UCITS ETF €	Financial Year ended 30 June 2023 L&G Asia Pacific ex Japan Equity UCITS ETF \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>264,575,344</b>	<b>385,777,452</b>	<b>45,243,834</b>	<b>282,173,048</b>	<b>56,028,143</b>	<b>194,967,107</b>	<b>263,868,735</b>
Increase in net assets attributable to holders of redeemable participating shares from operations		36,810,262	88,089,620	4,042,785	41,571,505	8,198,785	43,458,250	12,526,768
Proceeds from redeemable participating shares issued	6	23,235,355	125,004,100	39,391,790	30,818,530	14,422,330	41,317,416	141,309,328
Value of redeemable participating shares redeemed	6	(70,081,331)	(36,695,759)	–	(60,188,970)	(30,975,010)	(11,555,100)	(3,759,660)
Net (decrease)/increase in net assets from share transactions		(46,845,976)	88,308,341	39,391,790	(29,370,440)	(16,552,680)	29,762,316	137,549,668
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>254,539,630</b>	<b>562,175,413</b>	<b>88,678,409</b>	<b>294,374,113</b>	<b>47,674,248</b>	<b>268,187,673</b>	<b>413,945,171</b>

	Note	Financial Year ended 30 June 2023 L&G Clean Water UCITS ETF \$	Financial Year ended 30 June 2023 L&G Artificial Intelligence UCITS ETF \$	Financial Year ended 30 June 2023 L&G Healthcare Breakthrough UCITS ETF \$	Financial Year ended 30 June 2023 L&G Europe ESG Exclusions Paris Aligned UCITS ETF <sup>1</sup> €	Financial Year ended 30 June 2023 L&G US ESG Exclusions Paris Aligned UCITS ETF <sup>1</sup> \$	Financial Year ended 30 June 2023 L&G Clean Energy UCITS ETF \$	Financial Year ended 30 June 2023 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>309,086,103</b>	<b>223,476,589</b>	<b>125,221,037</b>	<b>92,121,663</b>	<b>859,813,276</b>	<b>182,297,398</b>	<b>68,896,293</b>
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		69,288,120	88,765,212	4,256,951	17,903,977	199,371,378	20,195,791	(3,396,797)
Proceeds from redeemable participating shares issued	6	109,543,286	109,559,156	25,943,100	305,626,115	353,634,353	72,960,043	31,373,379
Value of redeemable participating shares redeemed	6	(43,238,467)	(10,859,888)	(32,105,041)	(20,901,187)	(57,677,471)	(62,030,604)	(1,833,240)
Net increase/(decrease) in net assets from share transactions		66,304,819	98,699,268	(6,161,941)	284,724,928	295,956,882	10,929,439	29,540,139
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>444,679,042</b>	<b>410,941,069</b>	<b>123,316,047</b>	<b>394,750,568</b>	<b>1,355,141,536</b>	<b>213,422,628</b>	<b>95,039,635</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial year ended 30 June 2023

	Note	Financial Year ended 30 June 2023 L&G ESG GBP Corporate Bond UCITS ETF £	Financial Year ended 30 June 2023 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	Financial Year ended 30 June 2023 L&G China CNY Bond UCITS ETF \$	Financial Year ended 30 June 2023 L&G UK Gilt 0-5 Year UCITS ETF £	Financial Year ended 30 June 2023 L&G ESG USD Corporate Bond UCITS ETF \$	Financial Year ended 30 June 2023 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	Financial Year ended 30 June 2023 L&G Hydrogen Economy UCITS ETF \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>84,670,827</b>	<b>79,638,631</b>	<b>258,525,191</b>	<b>21,649,346</b>	<b>91,455,100</b>	<b>953,182,546</b>	<b>496,926,950</b>
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations after tax		(7,693,926)	5,264,478	(15,759,556)	(3,130,641)	(25,023)	32,779,828	(26,802,471)
Proceeds from redeemable participating shares issued	6	101,777,972	240,400,003	39,060,500	100,051,255	37,244,094	286,988,013	95,623,555
Value of redeemable participating shares redeemed	6	(72,032,921)	(55,376,120)	(143,696,217)	(3,585,338)	(6,427,127)	(566,999,324)	(31,358,536)
Net increase/(decrease) in net assets from share transactions		29,745,051	185,023,883	(104,635,717)	96,465,917	30,816,967	(280,011,311)	64,265,019
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>106,721,952</b>	<b>269,926,992</b>	<b>138,129,918</b>	<b>114,984,622</b>	<b>122,247,044</b>	<b>705,951,063</b>	<b>534,389,498</b>

	Note	Financial Year ended 30 June 2023 L&G ESG Green Bond UCITS ETF €	Financial Year ended 30 June 2023 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	Financial Year ended 30 June 2023 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	Financial Year ended 30 June 2023 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	Financial Year ended 30 June 2023 L&G Digital Payments UCITS ETF \$	Financial Year ended 30 June 2023 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	Financial Year ended 30 June 2023 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>8,143,600</b>	<b>43,105,616</b>	<b>21,293,905</b>	<b>21,069,736</b>	<b>11,594,359</b>	<b>838,762,584</b>	<b>15,856,377</b>
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations after tax		(458,232)	(2,268,557)	2,109,078	(514,902)	3,076,636	(105,429,448)	1,043,330
Proceeds from redeemable participating shares issued	6	72,110	1,217,459	16,809,374	2,361,430	10,680,684	1,038,672,837	1,055,635
Value of redeemable participating shares redeemed	6	(7,757,478)	(3,363,824)	(10,998,075)	(1,573,250)	(2,096,331)	(92,661,449)	(145,394)
Net (decrease)/increase in assets from share transactions		(7,685,368)	(2,146,365)	5,811,299	788,180	8,584,353	946,011,388	910,241
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>–</b>	<b>38,690,694</b>	<b>29,214,282</b>	<b>21,343,014</b>	<b>23,255,348</b>	<b>1,679,344,524</b>	<b>17,809,948</b>

The accompanying notes form an integral part of these financial statements.

## Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

### For the financial year ended 30 June 2023

		Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023
	Note	L&G India INR Government Bond UCITS ETF \$	L&G Optical Technology & Photonics ESG Exclusions UCITS ETF \$	L&G Global Thematic ESG Exclusions UCITS ETF \$	L&G Metaverse ESG Exclusions UCITS ETF \$	L&G Emerging Cyber Security ESG Exclusions UCITS ETF \$	L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF \$	L&G Japan ESG Exclusions Paris Aligned UCITS ETF \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		<b>279,367,171</b>	–	–	–	–	–	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(2,953,845)	229,079	281,632	504,539	1,202,631	287,545	433,635
Proceeds from redeemable participating shares issued	6	150,740,340	5,595,919	5,694,002	5,152,042	8,370,917	6,623,970	4,428,240
Value of redeemable participating shares redeemed	6	(40,145,610)	(2,123,505)	(2,174,643)	(3,036,734)	(1,762,969)	(3,030,185)	(683,560)
Net increase in net assets from share transactions		110,594,730	3,472,414	3,519,359	2,115,308	6,607,948	3,593,785	3,744,680
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>387,008,056</b>	<b>3,701,493</b>	<b>3,800,991</b>	<b>2,619,847</b>	<b>7,810,579</b>	<b>3,881,330</b>	<b>4,178,315</b>

		Financial Year ended 30 June 2023
	Note	L&G Gerd Kommer Multifactor Equity UCITS ETF \$
<b>Net assets attributable to holders of redeemable participating shares at beginning of the financial year</b>		–
Increase in net assets attributable to holders of redeemable participating shares from operations		31,589
Proceeds from redeemable participating shares issued	6	15,498,513
Value of redeemable participating shares redeemed	6	(360,753)
Net increase in net assets from share transactions		15,137,760
<b>Net assets attributable to holders of redeemable participating shares at end of the financial year</b>		<b>15,169,349</b>

The accompanying notes form an integral part of these financial statements.

## Notes to the Financial Statements

For the financial year ended 30 June 2024

### 1. Material Accounting Policies

#### A. Basis of Preparation

The financial statements have been prepared, in accordance with International Financial Reporting Standards as adopted by the European Union ("EU IFRS") and Irish Statute comprising the Companies Act 2014, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations").

The Company's management has made an assessment of the Company's ability to continue as a going concern and is satisfied that the Company has the resources to continue its business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Therefore, the financial statements of the company continue to be prepared on a going concern basis with the exception of L&G US Energy Infrastructure MLP UCITS ETF which closed on 11 October 2023.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of a significant portion of financial assets and financial liabilities at fair value through profit or loss. The significant accounting policies are set out below.

Legal & General UCITS ETF Plc is the reporting entity and each Fund is a segment. The Company's financial statements on pages 42 to 46 are the sum of each of the segments translated in accordance with Note 1 (H).

L&G Global Brands UCITS ETF, L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF, L&G Energy Transition Commodities UCITS ETF and L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF launched during the financial year and therefore there are no comparatives in the financial statements.

L&G US Energy Infrastructure MLP UCITS ETF closed on 11 October 2023,

An operating segment is a group of assets and operations engaged in business activities or services from which it may earn revenues and incur expenses and whose operating results are regularly reviewed by the chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance. It is the opinion of the Directors that each Fund can be treated as an operating segment as the return on each Fund is linked to a different group of assets and operations.

The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Directors.

#### Use of estimates and judgements

The preparation of financial statements in conformity with EU IFRS requires management to make judgments, estimates and assumptions which affects the application of policies and the reported amounts of assets and liabilities and income and expenses. The estimates and associated assumptions are based on historical experience and various other factors which are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities which are not readily apparent from others.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the financial year in which the estimates are revised and in any future years affected.

#### Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the financial years ended 30 June 2024 is included in Note 12.4. ("*Fair Value*") and relates to the determination of fair value of financial instruments with significant unobservable inputs.



## Notes to the Financial (continued)

For the financial year ended 30 June 2024 (continued)

### 1. Material Accounting Policies (continued)

#### A. Basis of Preparation (continued)

**New standards, amendments and interpretations effective for the financial year beginning from 1 July 2023**

- **Narrow-scope amendments to IAS 1, Practice statement 2 and IAS 8**

The amendments aim to improve accounting policy disclosures and to help users of the financial statements to distinguish between changes in accounting estimates and changes in accounting policies. The amendments require the disclosure of material rather than significant accounting policies. Although the amendments did not result in any changes to the accounting policies themselves, they impacted the accounting policy information disclosed in certain instances. The amendments apply for annual reporting periods beginning on or after 1 January 2023.

- **Amedment to IAS 12 – deferred tax related to assets and liabilities arising from a single transaction**

These amendments require companies to recognise deferred tax on transactions that, on initial recognition give rise to equal amounts of taxable and deductible temporary differences. The amendments apply for annual reporting periods beginning on or after 1 January 2023.

The adoption of the above amendments did not have a significant impact on the Company's financial statements.

**New standards, amendments and interpretations issued but not yet effective from 1 July 2023 and not early adopted**

- **International Tax Reform - Pillar Two (global minimum tax regime)**

On 18 December 2023, the president of Ireland signed legislation regarding the implementation of the global minimum tax regime ("Pillar Two"), in line with the Model Rules agreed by the Organisation for Economic Co-operation and Development ("OECD") and as set out in the EU's Minimum Tax Directive. These rules apply for accounting periods beginning on or after 31 December 2023 and therefore comes into effect for the Company from 1 July 2024.

It is the expectation of the Management that the Pillar Two rules will not have a significant financial impact on the Company due to exclusions for investment funds or where certain elections may be available to investors in the L&G Group.

- **Classification of Liabilities as Current or Non-current (Amendments to IAS 1)**

The amendments clarify a criterion in IAS 1 for classifying a liability as non-current: the requirement for an entity to have the right to defer settlement of the liability for at least 12 months after the reporting period.

The amendments:

- specify that an entity's right to defer settlement must exist at the end of the reporting period;
- clarify that classification is unaffected by management's intentions or expectations about whether the entity will exercise its right to defer settlement;
- clarify how lending conditions affect classification; and
- clarify requirements for classifying liabilities an entity will or may settle by issuing its own equity instruments.

The amendments apply retrospectively for annual reporting periods beginning on or after 1 January 2024 with earlier application permitted. The Company is currently evaluating the impact, if any, that this amendment will have on its financial statements.

## Notes to the Financial (continued)

For the financial year ended 30 June 2024 (continued)

### 1. Material Accounting Policies (continued)

#### A. Basis of Preparation (continued)

**New standards, amendments and interpretations issued but not yet effective from 1 July 2023 and not early adopted (continued)**

#### **Amendments to IFRS 9 and IFRS 7 - Classification and Measurement of Financial Instruments**

These amendments:

- clarify the requirements for the timing of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
- clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
- add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets); and
- make updates to the disclosures for equity instruments designated at Fair Value through Other Comprehensive Income (FVOCI).

The amendments apply for annual reporting periods beginning on or after 1 January 2026. The Company intends to adopt these amendments, if applicable, when they become effective. The Company is currently evaluating the impact, if any, that this amendment will have on its financial statements.

#### **IFRS 18 - Presentation and Disclosure in Financial Statements.**

This is the new standard on presentation and disclosure in financial statements, with a focus on updates to the statement of profit or loss. The key new concepts introduced in IFRS 18 relate to:

- the structure of the statement of profit or loss;
- required disclosures in the financial statements for certain profit or loss performance measures that are reported outside an entity's financial statements (that is, management defined performance measures); and
- enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes in general.

The new standard applies for annual reporting periods beginning on or after 1 January 2027. The Company intends to adopt this new standard, if applicable, when they become effective. The Company is currently evaluating the impact, if any, that this amendment will have on its financial statements.

## Notes to the Financial (continued)

For the financial year ended 30 June 2024 (continued)

### 1. Material Accounting Policies (continued)

#### B. Financial Assets and Liabilities

##### (i) Classification and measurement of financial assets and financial liabilities

On initial recognition, the Company classifies financial assets and financial liabilities as measured at amortised cost or Fair Value through Profit of Loss ("FVTPL").

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets and financial liabilities which are held for trading (transferable securities, money market instruments and financial derivative instruments) and reverse repurchase agreements are measured at FVTPL. The Company's cash and cash equivalents, other assets and other financial liabilities are measured at amortised cost.

## Notes to the Financial (continued)

For the financial year ended 30 June 2024 (continued)

### 1. Material Accounting Policies (continued)

#### B. Financial Assets and Liabilities (continued)

##### (i) Classification and measurement of financial assets and financial liabilities (continued)

###### Business model assessment

In making an assessment of the objectives of the business model in which a financial asset is held, the Company considers all of the relevant information about how the business is managed, including:

- the documented investment strategy and the execution of this strategy in practice. This includes whether the investment strategy focuses on earning contractual interest income, maintaining a particular interest rate profile, matching the duration of the financial assets to the duration of any related liabilities or expected cash outflows or realising cash flows through the sale of assets;
- how the performance of the portfolio is evaluated and reported to the Company's management;
- the risks that affect the performance of the business model (and the financial assets held within that business model) and how those risks are managed;
- how the investment manager is compensated: e.g. whether compensation is based on the fair value of the assets managed or the contractual cash flows collected; and
- the frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Company's continuing recognition of the assets.

The Company has determined that it has two business models.

- Held to collect business model: this includes other assets. These financial assets are held to collect contractual cash flows.

Other business model: this includes debt securities, equity investments, reverse repurchase agreements, financial derivatives and money market instruments. These financial assets are managed and their performance is evaluated, on a fair value basis, with frequent sales taking place.

###### Assessment whether contractual cash flows are Solely Payments of Principal and Interest ("SPPI")

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are SPPI, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers;

- contingent events that would change the amount or timing of cash flows;
- leverage features;
- prepayments and extension features;
- terms that limit the Company's claim to cash flows from specified assets (e.g. nonrecourse features); and
- features that modify consideration of the time value of money (e.g. periodical reset of interest rates)

Financial assets where contractual cash flows are considered SPPI's are valued at amortised cost.

## Notes to the Financial (continued)

For the financial year ended 30 June 2024 (continued)

### 1. Material Accounting Policies (continued)

#### B. Financial Assets and Liabilities (continued)

##### (i) Classification and measurement of financial assets and financial liabilities (continued)

###### Reclassifications

Financial assets are not reclassified subsequent to their initial recognition unless the Company were to change its business model for managing financial assets, in which case all affected financial assets would be reclassified on the first day of the first reporting period following the change in the business model.

##### (ii) Impairment of financial assets

The Company recognises loss allowances of expected credit losses ("ECLs") on financial assets measured at amortised cost. The Company measures loss allowances at an amount equal to lifetime ECLs, except for the following which are measured at 12-month ECLs:

- financial assets that are determined to have low credit risk at the reporting date; and
- other financial assets for which credit risk (i.e. the risk of default occurring over the expected life of the asset) has not increased significantly since initial recognition.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating ECLs, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward-looking information.

The Company assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due. The Company considers a financial asset to have low credit risk when the credit rating of the counterparty is equivalent to the globally understood definition of 'investment grade'. The Company considers this to be BBB or higher per Standard & Poor's.

Lifetime ECLs are the ECLs that result from all possible default events over the expected life of a financial instrument. 12-month ECLs are the portion of ECLs that result from the default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months). The maximum period considered when estimating ECLs is the maximum contractual period over which the Company is exposed to credit risk.

###### Measurement of ECLs

ECLs are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Company expects to receive). ECLs are discounted at the effective interest rate of the financial asset.

###### Credit-impaired financial assets

At each reporting date, the Company assesses whether the financial assets carried at amortised cost are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit impaired includes the following observable data:

- significant financial difficulty of the borrower or issuer;
- a breach of contract such as a default or being more than 90 days past due; or
- it is probable that the borrower will enter bankruptcy or other financial reorganisations.

## Notes to the Financial (continued)

For the financial year ended 30 June 2024 (continued)

### 1. Material Accounting Policies (continued)

#### B. Financial Assets and Liabilities (continued)

##### (ii) Impairment of financial assets (continued)

###### Presentation of allowance for ECLs in the statement of financial position

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

###### Write off

The gross carrying amount of financial assets is written off when the Company has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof.

##### (iii) Derecognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risk and rewards of ownership and does not retain control of the financial asset.

On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset that is derecognised) and the consideration received (including any new asset obtained less any new liability assumed) is recognised in the statement of comprehensive income. Any interest in such transferred financial assets that is created or retained by the Company is recognised as a separate asset or liability. The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expired.

##### (iv) Fair value measurement principles

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Company has access at that date. The fair value of a liability reflects its non-performance risk.

The fair value of financial instruments where quoted in an active market is based on their quoted market prices at the reporting date without any deduction for estimated future selling costs. The Company utilises the last traded market price for both financial assets and financial liabilities where the bid-ask spread is narrow.

If an active quoted market price is not available on a recognised stock exchange or from a broker/dealer for non-exchange-traded financial instruments, the fair value of the instrument is estimated using valuation techniques, including use of recent arm's length market transactions, reference to the current fair value of another instrument that is substantially the same, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the statement of financial position date applicable to an instrument with similar terms and conditions. Where other pricing models are used, inputs are based on market data at the statement of financial position date. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

Where such prices are not available or are not deemed to be representative, the value of the relevant asset shall be the probable realisation value estimated with care and in good faith by a competent person, firm or association making a market in such investment and/or such other person appointed by the Directors of the Company (and approved for the purpose by the Depositary).

## Notes to the Financial (continued)

For the financial year ended 30 June 2024 (continued)

### 1. Material Accounting Policies (continued)

#### B. Financial Assets and Liabilities (continued)

##### (v) Amortised cost measurement

The 'amortised cost' of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured on initial recognition minus the principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between the initial amount and the maturity amount and, for financial assets, adjusted for any expected loss allowance.

##### (vi) Derivatives – General

A derivative is an instrument whose value is derived from an underlying instrument, index reference rate or a combination of these factors. Derivative instruments may be privately-negotiated contracts which are often referred to as "OTC derivatives" or they may be listed and traded on an exchange. Derivative contracts may involve future commitments to purchase or sell financial instruments or commodities at specified terms on a specified date, or to exchange interest payment streams or currencies based on a notional or contractual amount.

Derivative contracts are stated at fair value and recognised as assets and liabilities on the statement of financial position. Unrealised gains and losses resulting from the change in the fair value are reflected on the statement of comprehensive income as a component of net gain/(loss) on financial assets and liabilities at fair value through profit or loss. Realised gains or losses are recorded on termination or from periodic cash flow payments and are reflected on the statement of comprehensive income as a component of net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

##### (vii) Derivatives – OTC Swaps

In respect of the Synthetically-Replicating Funds, OTC Swap contracts are valued daily by the relevant swap counterparty by reference to the closing values of the indices tracked by the Funds, such values which are verified by the Administrator using information which it sources from an independent third party service data provider. In circumstances where the index sponsor has failed to publish a value for the relevant index or market disruption events have occurred with respect to one or more constituents of the relevant index (such as trading disruptions including suspensions from trading or limitations on trading imposed by a relevant stock exchange, stock exchange disruptions that disrupt or impair the ability of market participants to effect transactions in, or obtain market values for, the constituents of the relevant index or the unscheduled early closure of a relevant stock exchange), the valuation of an OTC Swap used to track an index may be determined by the relevant swap counterparty by reference to an adjusted value of the index (taking into account the latest exchange traded or quoted prices for the index constituents and, where one or more constituents remain disrupted after a certain amount of time, the good faith estimates of the swap counterparty for such securities) and/or to the costs of maintaining or terminating any hedging positions entered into by the relevant swap counterparty in connection with the provision of the OTC Swap exposure.

In general, OTC Swaps can be linked to any number of underlying investments and indices and swap terms can vary greatly. Cash flows are exchanged based on the underlying investments or index holdings. Swap agreements are carried at fair value and the value of the swap agreement is based on a valuation model described above. The model considers various inputs including the fair value of the underlying index holdings, the risks associated with the underlying index holdings and the specific terms of the contract.

The notional amounts of certain types of financial instruments, including OTC Swaps, provide a basis for comparison with instruments recognised on the statement of financial position. However, they do not necessarily indicate the amounts of future cash flows involved or the current fair value of the instruments and do not therefore indicate a Fund's exposure to credit or market price risks. The derivative instruments become favourable (assets) or unfavourable (liabilities) as a result of fluctuations in market prices, market interest rates or foreign exchange rates relative to their terms.

## Notes to the Financial (continued)

### For the financial year ended 30 June 2024 (continued)

#### 1. Material Accounting Policies (continued)

##### B. Financial Assets and Liabilities (continued)

###### (vii) Derivatives – OTC Swaps (continued)

The Synthetically–Replicating Funds utilise a single swap management model in respect of OTC Swaps entered into with Barclays Bank Plc and Merrill Lynch International. The OTC Swaps are structured as collateralised total return index swaps which are entered into with each relevant counterparty on an “unfunded” basis. Each of the OTC Swaps resets at pre–determined dates. The gain or loss on an index swap is realised at each swap reset date. The Fund’s cash is invested by the Investment Manager in a combination of reverse repurchase agreements with the same counterparty entity and money market funds. The return on the reverse repurchase agreement largely offsets the cost of the finance leg of the index swap.

At each swap reset date, where a new swap notional is set, any cash variation margin is returned (where required) by liquidating a portion of the reverse repurchase agreement and/or redeeming an appropriate amount of money market funds. Please also refer to the following section entitled “*Securities purchased under agreement to resell*” and the section entitled “(i) *OTC Swaps and Reverse Repurchase Agreements*” within the Credit Risk part of Note 12 (“*Financial Instruments and Associated Risks*”).

###### (viii) Derivatives – Currency Hedging Policy

###### Hedging at portfolio level

Where disclosed in a Fund Supplement, the relevant Investment Manager/Sub-Investment Manager may enter into transactions for the purposes of hedging the currency exposure of the Fund’s investments into the base currency where different. If undertaken, the aim of this hedging will be to reduce a Fund’s level of risk or to hedge the currency exposure to the currency of denomination of some or all of a Fund’s investments. Forward currency contracts may be utilised if a Fund engages in such hedging. The currency exposure generated as a result of a Fund investing in investments which are denominated in a currency other than its base currency will not be allocated to separate classes of shares.

###### Hedging at Share class level

Where disclosed in a Fund Supplement, the Investment Manager may employ strategies aimed at hedging against currency risk at a share class level. It may employ currency-related transactions such as forward currency contracts, in order to hedge against certain currency risks, for example, where the currency of denomination of a share class differs from the base currency or from the currencies in which assets of the Fund are denominated.

There can however be no assurance that currency hedging transactions will be effective. Although a Fund may utilise currency hedging transactions in respect of share classes, it shall not be obliged to do so and to the extent that it does employ strategies aimed at hedging certain share classes, there can be no assurance that such strategies will be effective. The costs and related liabilities/benefits arising from instruments entered into for the purposes of hedging the currency exposure for the benefit of any particular share class of a Fund shall be attributable exclusively to the relevant share class.

Exposure resulting from currency hedging transactions will not exceed 105% of the Net Asset Value (“NAV”) of the relevant share class. All transactions will be clearly attributable to the relevant share class and currency exposures of different share classes will not be combined or offset. The Company does not intend to have under-hedged or over-hedged positions, however, due to market movements and factors outside the control of the Company, under-hedged and over-hedged positions may arise from time to time.



## Notes to the Financial (continued)

### For the financial year ended 30 June 2024 (continued)

#### 1. Material Accounting Policies (continued)

##### B. Financial Assets and Liabilities (continued)

##### (viii) Derivatives – Currency Hedging Policy (continued)

##### Hedging at Share class level (continued)

Hedged positions will be kept under review to seek to ensure that over-hedged positions do not exceed 105% of the NAV of the relevant share class and that under-hedged positions do not fall short of 95% of the portion of the NAV of the relevant share class which is to be hedged against currency risk, such reviews which will seek to ensure that under-hedged positions and hedged positions materially in excess of 100% of the NAV of the relevant share class are not to be carried forward from month to month. In the event that the hedging in respect of a share class exceeds 105% of the NAV of the relevant share class or falls short of 95% of the portion of the NAV of the relevant share class which is to be hedged against currency risk due to market movements or subscriptions/redemptions, the Investment Manager shall adjust such hedging appropriately as soon as possible thereafter.

For hedge share class level forward currency contracts, the realised and unrealised gains or losses are allocated solely to the relevant share classes. The unrealised gains or losses on hedging activities are reflected in the “financial assets or financial liabilities at fair value through profit or loss” category in the Statement of Financial Position.

##### (ix) Securities purchased under agreement to resell

Securities purchased under agreements to resell (reverse repurchase agreements) are carried in the statement of financial position at fair value and are disclosed within Note 5 (“*Collateral*”), with the corresponding counterparty to the trades identified. Interest earned on reverse repurchase agreements is recognised, over the life of each agreement and is included in the statement of comprehensive income.

The Funds are also permitted to sell a financial instrument that has been received as collateral for a reverse repurchase agreement, whether through the physical sale of the asset or as part of an onward repurchase agreement. Where the asset is physically sold, this will create a short term, short position, and the fair value of this short position will be shown as a liability in the statement of financial position. Where the asset is subject to an onward repurchase agreement, the settlement of the repurchase agreement and the reverse repurchase agreement will be for the same date to the same counterparty, so the underlying collateral positions are not reflected within the Fund’s holdings as receipt and delivery of the collateral will occur at the same point. The amounts payable on the repurchase agreement are shown at fair value in the statement of financial position, and the amounts receivable on the reverse repurchase agreement are carried at fair value.

Collateral on reverse repurchase agreements is marked to market daily and additional collateral is acquired by the Funds as needed to ensure that the value including accrued interest equals to or exceeds the repurchase price. Collateral on reverse repurchase agreements is disclosed in Note 5 (“*Collateral*”) of the notes to the financial statements. In the event of default, the Funds have a contractual right to liquidate the collateral and apply the proceeds in satisfying the obligation. If the counterparty defaults or enters into insolvency proceedings, realisation of the collateral by the Funds may be delayed or limited.

For further information regarding the OTC Swaps and Reverse Repurchase Arrangements, the inter-relationship thereof and the applicable collateral arrangements, please refer to the section entitled “(i) *OTC Swaps and Reverse Repurchase Agreements*” within the Credit Risk part of Note 12 (“*Financial Instruments and Associated Risks*”).

## Notes to the Financial (continued)

### For the financial year ended 30 June 2024 (continued)

#### 1. Material Accounting Policies (continued)

##### B. Financial Assets and Liabilities (continued)

###### (x) Collateral

If the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Company will classify that asset in the statement of financial position separately from other assets and identify the asset as pledged collateral.

Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

For further information regarding the OTC Swaps and Reverse Repurchase Arrangements, the inter-relationship thereof and the applicable collateral arrangements, please refer to the section entitled “(i) OTC Swaps and Reverse Repurchase Agreements” within the Credit Risk part of Note 12 (“Financial Instruments and Associated Risks”).

###### (xi) Money market instruments

Money market instruments consist of short-term investment funds, which are readily convertible into cash and have original maturities of 90 days or less. These are measured at fair value through profit or loss.

##### C. Income Recognition

Interest income on interest bearing financial instruments held at fair value through profit or loss for the financial year is presented in the statement of comprehensive income.

Interest income and interest expense are accrued over the life of the investment. Interest expense results from negative effective interest rates on reverse repurchase agreements and money market instruments and is presented in the statement of comprehensive income.

Swap interest is shown as a component of net gain/(loss) on financial assets and liabilities at fair value through profit or loss.

The Company records its investment transactions on a trade date basis. Realised gains and losses on index swaps are realised at each swap reset date. The Physically-Replicating Funds use the average cost method to calculate realised gains and losses on investments.

Bank interest income and expenses are recognised in the statement of comprehensive income on an accruals basis.

##### D. Dividend Income

Dividend income is the income earned on common stock and is reflected in the statement of comprehensive income on the dates on which the relevant securities are listed as “ex-dividend”. Dividend income is shown gross of any non-recoverable withholding taxes, which are disclosed separately in the statement of comprehensive income.

##### E. Expense Recognition

All expenses are recognised in the statement of comprehensive income on an accruals basis.

## Notes to the Financial (continued)

### For the financial year ended 30 June 2024 (continued)

#### 1. Material Accounting Policies (continued)

##### F. Redeemable Participating Shares

Redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities. Redeemable participating shares can be redeemed at any time for cash equal to a proportionate share of the relevant Fund's NAV. A redeemable participating share is carried at the redemption amount that is payable at the statement of financial position date if the shareholder exercised its right to sell the share back to the Company.

The redeemable participating shares are measured at the present value of the redemption amounts.

##### G. Distributions to Holders of Redeemable Participating Shares

Distributions to holders of redeemable participating shares are recognised on ex-date in the statement of comprehensive income as finance costs.

##### H. Foreign Currency

The Company's financial statements are presented in US Dollars (\$), which is the currency of the primary economic environment in which it operates (its functional currency).

However, the Company operates a number of Funds, each with its separately determined functional currency which is its presentation currency as stated in the statement of financial position.

Transactions of a Fund that are denominated in foreign currencies are translated into the functional currency of the Fund at the exchange rate prevailing on the date of the transaction. The fair value of the investments at fair value through profit or loss and other monetary assets and liabilities denominated in currencies other than the Fund's functional currency have been translated to that functional currency at the relevant rates of exchange prevailing at the financial year end date, with any gains or losses arising being recognised in the statement of comprehensive income.

For the purpose of presenting the financial statements of the overall Company (as required under Irish Law), the amounts in each Fund's functional currency financial statements are retranslated as follows:

- Each Fund's statement of financial position is translated to USD at the exchange rate prevailing at the financial year end date; and
- Each Fund's statement of comprehensive income, proceeds from redeemable participating shares issued and amounts paid on redeemable participating shares redeemed, are translated at the average rates where those rates represent a reasonable approximation to actual rates.

The above translation method results in a foreign currency translation amount. The notional foreign exchange loss of \$17,992,054 (30 June 2023: gain of \$65,230,445) in the statement of comprehensive income is due to the use of average rates and the movement of exchange rates between the beginning and end of the reporting date. This notional foreign exchange adjustment has no impact on the NAV of the individual Funds.

##### I. Transaction Costs

Transaction costs are expensed as incurred in the statement of comprehensive income and are included within net gain/(loss) on financial assets and liabilities at fair value through profit or loss. Transaction costs on the purchase and sale of debt securities, swaps and money market instruments are included in the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

## Notes to the Financial (continued)

### For the financial year ended 30 June 2024 (continued)

#### 1. Material Accounting Policies (continued)

##### J. Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and on demand deposits. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to insignificant changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investments or other purposes. Bank overdrafts are classified as liabilities in the Statement of Financial Position and that bank overdrafts are included in cash and cash equivalents for the purposes of the statement of cashflows.

Holdings in other Money Market Funds ("MMF's") are not treated as cash equivalents by the Company as these are typically held for longer periods of time and used for collateral purposes only.

##### K. Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the assets and settle the liabilities simultaneously.

##### L. Other Assets and Other Liabilities

Securities sold/capital shares receivables and securities purchased/capital shares payables represent receivables for securities sold/capital shares issued and payables for securities purchased/capital shares redeemed that have been contracted for but not yet settled or delivered at the statement of financial position date, respectively.

Other assets and other liabilities also include due from/to brokers which represent margin cash receivable/payable to brokers.

##### M. Cash For Margin Calls To/By Counterparties

As the value of the relevant index tracked by a Fund increases or decreases, the total return index swaps entered into with a swap counterparty will record either a gain or loss for the Fund. The profit or loss on the swap is settled between the Company (for the account of the relevant Fund) and the swap counterparty on a monthly basis. However, on an intra-month basis, the Company (for the account of the relevant Fund) and the swap counterparty will transfer cash collateral (in the base currency of the Fund only) back and forth in amounts matching the daily profit/loss on the index swap to the extent that the relevant profit/loss exceeds an agreed threshold amount. Any cash transferred to the Company (for the account of the relevant Fund) by the swap counterparty as collateral on the swap is reflected on the statement of financial position as cash for margin calls by counterparties. Conversely, where the Company (for the account of the relevant Fund) is required to transfer cash collateral to the swap counterparty under the swap, it will be reflected on the statement of financial position as cash for margin calls to counterparties.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss

	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024
	Total	L&G E Fund MSCI China A UCITS ETF	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G Russell 2000 US Small Cap Quality UCITS ETF
	\$	\$	€	€	\$	£	£	\$
Net realised investment gain/(loss)	589,366,036	(2,862,179)	78,995	99,485	2,238	46	12	3,068,060
Net realised gain/(loss) on derivatives	(65,474,637)	–	5,913,184	(6,485,466)	(1,315,746)	3,083,290	(1,270,470)	–
Net realised gain/(loss) on foreign currency	(2,578,023)	(5,014)	–	–	–	–	–	(118)
Net change in unrealised investment gain/(loss)	430,627,736	545,663	103	(199)	–	–	–	3,363,337
Net change in unrealised gain/(loss) on derivatives	29,850,195	–	(391,448)	586,827	2,354,226	(341,273)	388,164	–
Net change in unrealised gain/(loss) on foreign currency	6,808	2,388	–	–	–	–	–	30
<b>Total</b>	<b>981,798,115</b>	<b>(2,319,142)</b>	<b>5,600,834</b>	<b>(5,799,353)</b>	<b>1,040,718</b>	<b>2,742,063</b>	<b>(882,294)</b>	<b>6,431,309</b>

	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024
	L&G Gold Mining UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF <sup>1</sup>	L&G ROBO Global® Robotics and Automation UCITS ETF	L&G Cyber Security UCITS ETF	L&G All Commodities UCITS ETF	L&G Battery Value-Chain UCITS ETF	L&G Pharma Breakthrough UCITS ETF	L&G Ecommerce Logistics UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	1,303,384	–	12,308,849	120,548,398	(15)	28,612,256	(8,235,005)	(9,090,253)
Net realised gain/(loss) on derivatives	(107,723)	2,429,215	(2,273)	(1,545)	(968,084)	(630)	1,131	(3,730)
Net realised gain/(loss) on foreign currency	94,389	–	(165,111)	(941,737)	–	(217,186)	(4,807)	(34,885)
Net change in unrealised investment gain/(loss)	25,108,525	–	(65,624,417)	262,610,819	–	(192,075,151)	3,984,854	8,475,946
Net change in unrealised gain/(loss) on derivatives	–	(192,143)	–	–	29,267	–	–	–
Net change in unrealised gain/(loss) on foreign currency	77	–	(464)	2,475	–	(72)	(25)	(428)
<b>Total</b>	<b>26,398,652</b>	<b>2,237,072</b>	<b>(53,483,416)</b>	<b>382,218,410</b>	<b>(938,832)</b>	<b>(163,680,783)</b>	<b>(4,253,852)</b>	<b>(653,350)</b>

<sup>1</sup>The Fund closed on 11 October 2023.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024
	L&G US Equity UCITS ETF	L&G UK Equity UCITS ETF	L&G Japan Equity UCITS ETF	L&G Global Equity UCITS ETF	L&G Europe ex UK Equity UCITS ETF	L&G Asia Pacific ex Japan Equity UCITS ETF	L&G Clean Water UCITS ETF	L&G Artificial Intelligence UCITS ETF
	\$	£	\$	\$	€	\$	\$	\$
Net realised investment gain/(loss)	17,153,277	859,682	10,018,609	(22,766)	10,215,042	(8,095,539)	30,209,393	45,287,816
Net realised gain/(loss) on derivatives	–	–	–	295	–	2,139	–	(441)
Net realised gain/(loss) on foreign currency	–	1,771	(210,359)	(1,673)	(19,703)	(42,011)	(346)	(37,375)
Net change in unrealised investment gain/(loss)	120,657,976	6,460,547	34,973,776	15,484,708	15,756,001	12,793,794	11,586,544	82,284,267
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	–	3	(2,430)	(116)	91	15,748	(9,527)	3,862
<b>Total</b>	<b>137,811,253</b>	<b>7,322,003</b>	<b>44,779,596</b>	<b>15,460,448</b>	<b>25,951,431</b>	<b>4,674,131</b>	<b>41,786,064</b>	<b>127,538,129</b>

	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024
	L&G Healthcare Breakthrough UCITS ETF	L&G Europe ESG Exclusions Paris Aligned UCITS ETF	L&G US ESG Exclusions Paris Aligned UCITS ETF	L&G Clean Energy UCITS ETF	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	L&G ESG GBP Corporate Bond UCITS ETF	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	L&G China CNY Bond UCITS ETF
	\$	€	\$	\$	£	£	\$	\$
Net realised investment gain/(loss)	(24,161,652)	82,523,991	436,075,657	(22,546,615)	(1,631,243)	(1,777,091)	(1,038,784)	(5,222,452)
Net realised gain/(loss) on derivatives	(8)	(23,391)	–	623	–	–	(92,174)	2
Net realised gain/(loss) on foreign currency	(455)	(213,844)	–	(21,065)	–	–	56,278	(77,895)
Net change in unrealised investment gain/(loss)	9,978,359	15,426,737	(94,476,698)	(12,814,396)	6,641,618	8,719,801	9,006,661	7,894,765
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	(3,578,433)	–
Net change in unrealised gain/(loss) on foreign currency	(10)	389	–	(325)	(5)	(7)	14	42,652
<b>Total</b>	<b>(14,183,766)</b>	<b>97,713,882</b>	<b>341,598,959</b>	<b>(35,381,778)</b>	<b>5,010,370</b>	<b>6,942,703</b>	<b>4,353,562</b>	<b>2,637,072</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024
	L&G UK Gilt 0-5 Year UCITS ETF	L&G ESG USD Corporate Bond UCITS ETF	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	L&G Hydrogen Economy UCITS ETF	L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	L&G Digital Payments UCITS ETF
	£	\$	\$	\$	£	€	\$	\$
Net realised investment gain/(loss)	(804,160)	(2,135,052)	(29,393,562)	(89,609,854)	(891,894)	910,981	(561,393)	(1,965,336)
Net realised gain/(loss) on derivatives	–	–	(210,642)	–	–	–	(82)	(1)
Net realised gain/(loss) on foreign currency	–	–	(11,139)	(61,950)	1,503	184	(15,847)	222
Net change in unrealised investment gain/(loss)	3,511,608	4,017,772	41,367,130	14,337,277	8,113,988	1,708,108	2,376,920	2,069,262
Net change in unrealised gain/(loss) on derivatives	–	–	(8,620,158)	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	–	–	(20)	(14,352)	942	(28)	258	177
<b>Total</b>	<b>2,707,448</b>	<b>1,882,720</b>	<b>3,131,609</b>	<b>(75,348,879)</b>	<b>7,224,539</b>	<b>2,619,245</b>	<b>1,799,856</b>	<b>104,324</b>

	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024
	L&G Multi-Strategy Enhanced Commodities UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	L&G India INR Government Bond UCITS ETF	L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	L&G Global Thematic ESG Exclusions UCITS ETF	L&G Metaverse ESG Exclusions UCITS ETF	L&G Emerging Cyber Security ESG Exclusions UCITS ETF	L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	9,200	73,415	(14,125,735)	(235,385)	(19,770)	434,042	1,456,209	53,417
Net realised gain/(loss) on derivatives	(66,578,145)	3,388	(5,226)	–	–	(36)	–	(9)
Net realised gain/(loss) on foreign currency	(539)	(57,644)	(434,037)	(748)	(1,130)	(212)	(3,308)	(1,225)
Net change in unrealised investment gain/(loss)	–	2,270,697	11,110,259	(364,117)	(933)	1,308,029	523,216	(65,501)
Net change in unrealised gain/(loss) on derivatives	39,858,523	–	–	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	–	2,671	(32,538)	40	(5)	14	(2)	164
<b>Total</b>	<b>(26,710,961)</b>	<b>2,292,527</b>	<b>(3,487,277)</b>	<b>(600,210)</b>	<b>(21,838)</b>	<b>1,741,837</b>	<b>1,976,115</b>	<b>(13,154)</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024	Financial Year ended 30 June 2024
	L&G Japan ESG Exclusions Paris Aligned UCITS ETF	L&G Gerd Kommer Multifactor Equity UCITS ETF	L&G Global Brands UCITS ETF <sup>1</sup>	L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF <sup>2</sup>	L&G Energy Transition Commodities UCITS ETF <sup>3</sup>	L&G Multi-Strategy Enhanced Commodities ex- Agriculture & Livestock UCITS ETF <sup>4</sup>
	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	318,333	3,170,585	211,845	1,808,287	266,077	166,278
Net realised gain/(loss) on derivatives	(14)	375	–	(23,707)	(130,302)	(109,338)
Net realised gain/(loss) on foreign currency	(1,222)	(72,616)	(177)	(58,821)	–	–
Net change in unrealised investment gain/(loss)	(22,945)	19,678,193	1,660,823	8,921,723	–	–
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	(129,242)	(142,182)
Net change in unrealised gain/(loss) on foreign currency	(39)	(3,293)	(1)	(1,778)	–	–
<b>Total</b>	<b>294,113</b>	<b>22,773,244</b>	<b>1,872,490</b>	<b>10,645,704</b>	<b>6,533</b>	<b>(85,242)</b>

<sup>1</sup> The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

<sup>2</sup> The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.

<sup>3</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>4</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

## 2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023
	Total	L&G E Fund MSCI China A UCITS ETF	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G Russell 2000 US Small Cap Quality UCITS ETF
	\$	\$	€	€	\$	£	£	\$
Net realised investment gain/(loss)	(561,918,423)	(2,367,173)	44,666	39,286	23,605	5,812	11	(1,837,865)
Net realised gain/(loss) on derivatives	(275,402,973)	–	10,601,098	(18,946,859)	(85,742,816)	2,447,013	(1,424,094)	–
Net realised gain/(loss) on foreign currency	2,797,875	(60,987)	–	–	–	–	–	6
Net change in unrealised investment gain/(loss)	1,807,199,137	(4,272,511)	625	2,400	–	–	–	5,837,582
Net change in unrealised gain/(loss) on derivatives	58,723,942	–	2,440,589	(3,276,297)	34,765,199	(350,745)	174,285	–
Net change in unrealised gain/(loss) on foreign currency	152,333	(1,823)	–	–	–	–	–	(29)
<b>Total</b>	<b>1,031,551,891</b>	<b>(6,702,494)</b>	<b>13,086,978</b>	<b>(22,181,470)</b>	<b>(50,954,012)</b>	<b>2,102,080</b>	<b>(1,249,798)</b>	<b>3,999,694</b>

	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023
	L&G Gold Mining UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G ROBO Global® Robotics and Automation UCITS ETF	L&G Cyber Security UCITS ETF	L&G All Commodities UCITS ETF	L&G Battery Value-Chain UCITS ETF	L&G Pharma Breakthrough UCITS ETF	L&G Ecommerce Logistics UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	(16,019,316)	(1)	(21,630,797)	(149,647,917)	(331)	13,217,898	(2,430,153)	(16,824,840)
Net realised gain/(loss) on derivatives	(33,609)	4,666,142	(3,353)	8,065	(16,035,687)	(79,402)	7,578	8,226
Net realised gain/(loss) on foreign currency	9,574	–	(48,838)	(354,072)	–	(175,582)	(15,155)	(33,044)
Net change in unrealised investment gain/(loss)	33,656,097	–	251,600,506	396,090,917	–	243,572,629	(184,247)	49,465,832
Net change in unrealised gain/(loss) on derivatives	–	1,061,275	–	–	5,754,027	3	–	–
Net change in unrealised gain/(loss) on foreign currency	2,789	–	(1,556)	(2,475)	–	(735)	(58)	(38,645)
<b>Total</b>	<b>17,615,535</b>	<b>5,727,416</b>	<b>229,915,962</b>	<b>246,094,518</b>	<b>(10,281,991)</b>	<b>256,534,811</b>	<b>(2,622,035)</b>	<b>32,577,529</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023
	L&G US Equity UCITS ETF	L&G UK Equity UCITS ETF	L&G Japan Equity UCITS ETF	L&G Global Equity UCITS ETF	L&G Europe ex UK Equity UCITS ETF	L&G Asia Pacific ex Japan Equity UCITS ETF	L&G Clean Water UCITS ETF	L&G Artificial Intelligence UCITS ETF
	\$	£	\$	\$	€	\$	\$	\$
Net realised investment gain/(loss)	1,340,643	180,559	(5,937,740)	2,924,837	1,859,305	(1,886,730)	(13,768,109)	(28,198,654)
Net realised gain/(loss) on derivatives	–	–	–	301	(258)	2,232	(3,937)	(1,123)
Net realised gain/(loss) on foreign currency	4	1,390	(92,575)	(4,232)	(6,322)	(219,186)	(83,799)	(16,842)
Net change in unrealised investment gain/(loss)	80,402,652	1,343,881	42,497,348	4,407,096	34,892,071	788,403	78,534,014	117,097,682
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	21	–
Net change in unrealised gain/(loss) on foreign currency	(1)	(272)	176	658	(152)	(243)	16,195	(3,979)
<b>Total</b>	<b>81,743,298</b>	<b>1,525,558</b>	<b>36,467,209</b>	<b>7,328,660</b>	<b>36,744,644</b>	<b>(1,315,524)</b>	<b>64,694,385</b>	<b>88,877,084</b>

	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023
	L&G Healthcare Breakthrough UCITS ETF	L&G Europe ESG Exclusions Paris Aligned UCITS ETF	L&G US ESG Exclusions Paris Aligned UCITS ETF	L&G Clean Energy UCITS ETF	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	L&G ESG GBP Corporate Bond UCITS ETF	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	L&G China CNY Bond UCITS ETF
	\$	€	\$	\$	£	£	\$	\$
Net realised investment gain/(loss)	(23,993,125)	2,874,324	6,226,496	(17,198,473)	(1,170,426)	(11,512,054)	(4,033,184)	(9,686,181)
Net realised gain/(loss) on derivatives	(206)	–	–	(830)	–	–	(381,545)	21,945
Net realised gain/(loss) on foreign currency	(2,514)	(42,465)	–	(292,278)	–	–	294,781	(425,425)
Net change in unrealised investment gain/(loss)	28,551,525	12,445,948	182,356,721	35,325,448	(3,206,697)	2,428,025	4,574,098	(5,287,077)
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	1,273,819	–
Net change in unrealised gain/(loss) on foreign currency	9	887	–	(376)	(1)	(4)	(14)	45,593
<b>Total</b>	<b>4,555,689</b>	<b>15,278,694</b>	<b>188,583,217</b>	<b>17,833,491</b>	<b>(4,377,124)</b>	<b>(9,084,033)</b>	<b>1,727,955</b>	<b>(15,331,145)</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

## 2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023
	L&G UK Gilt 0-5 Year UCITS ETF	L&G ESG USD Corporate Bond UCITS ETF	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	L&G Hydrogen Economy UCITS ETF	L&G ESG Green Bond UCITS ETF	L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF
	£	\$	\$	\$	€	£	€	\$
Net realised investment gain/(loss)	(754,662)	(2,139,247)	(77,907,058)	(159,986,078)	(1,640,365)	(280,548)	(544,288)	(1,578,520)
Net realised gain/(loss) on derivatives	–	–	(4,272,490)	5,045	(56)	–	–	8,282
Net realised gain/(loss) on foreign currency	–	–	4,906,943	56,984	(787)	2,866	(3,515)	(28,441)
Net change in unrealised investment gain/(loss)	(3,867,275)	1,262,653	66,995,973	128,671,715	1,175,451	(1,816,429)	2,552,794	1,060,717
Net change in unrealised gain/(loss) on derivatives	–	–	12,476,965	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	–	–	279	28,777	1,042	(2,588)	7	7
<b>Total</b>	<b>(4,621,937)</b>	<b>(876,594)</b>	<b>2,200,612</b>	<b>(31,223,557)</b>	<b>(464,715)</b>	<b>(2,096,699)</b>	<b>2,004,998</b>	<b>(537,955)</b>

	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023
	L&G Digital Payments UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	L&G India INR Government Bond UCITS ETF	L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	L&G Global Thematic ESG Exclusions UCITS ETF	L&G Metaverse ESG Exclusions UCITS ETF	L&G Emerging Cyber Security ESG Exclusions UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	(3,111,072)	(311,540)	(316,170)	(12,155,811)	79,425	157,956	109,749	106,857
Net realised gain/(loss) on derivatives	–	(166,077,951)	(420)	277	–	–	–	232
Net realised gain/(loss) on foreign currency	3,137	(3)	(17,166)	(547,587)	(665)	(674)	(725)	(15)
Net change in unrealised investment gain/(loss)	6,211,468	–	1,396,995	7,328,649	136,211	110,777	385,253	1,094,817
Net change in unrealised gain/(loss) on derivatives	–	4,478,763	–	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	(200)	–	(6,866)	116,672	(36)	3	(41)	(9)
<b>Total</b>	<b>3,103,333</b>	<b>(161,910,731)</b>	<b>1,056,373</b>	<b>(5,257,800)</b>	<b>214,935</b>	<b>268,062</b>	<b>494,236</b>	<b>1,201,882</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023	Financial Year ended 30 June 2023
	L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS STF	L&G Japan ESG Exclusions Paris Aligned UCITS ETF	L&G Gerd Kommer Multifactor Equity UCITS ETF
	\$	\$	\$
Net realised investment gain/(loss)	224,176	144,650	10,713
Net realised gain/(loss) on derivatives	24	–	(408)
Net realised gain/(loss) on foreign currency	(1,115)	(1,561)	(675)
Net change in unrealised investment gain/(loss)	(2,294)	272,513	10,006
Net change in unrealised gain/(loss) on derivatives	–	–	–
Net change in unrealised gain/(loss) on foreign currency	(58)	(29)	(72)
<b>Total</b>	<b>220,733</b>	<b>415,573</b>	<b>19,564</b>

## Notes to the Financial Statements (continued)

### For the financial year ended 30 June 2024 (continued)

#### 3. Taxation

The Company is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. Therefore, the Company will not be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or the ending of a 'Relevant Period'. A 'Relevant Period' is an eight year period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A gain on a chargeable event does not arise in respect of:

- a) a shareholder who is not an Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Company;
- b) certain exempted Irish tax resident Investors who have provided the Company with the necessary signed statutory declarations;
- c) an exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another fund;
- d) any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland;
- e) certain exchanges of shares between spouses and former spouses on the occasion of judicial separation and/or divorce;
- f) an exchange by a shareholder, effected by way of an arm's length bargain where no payment is made to the shareholder of shares in the Company for other shares in the Company.

In the absence of an appropriate declaration, the Company will be liable for Irish tax on the occurrence of a chargeable event, and the Company reserves its right to withhold such taxes from the relevant shareholders.

#### Other Countries:

Interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

#### 4. Cash, Cash Equivalents and Bank Overdrafts

Cash and cash equivalents comprises of current deposits and any bank overdrafts held with The Bank of New York Mellon SA/NV, plus holdings in sub-funds of LGIM Liquidity Funds Plc (LGIM Sterling Liquidity Fund). Included in the cash balance of L&G UK Gilt 0-5 Year UCITS ETF as at 30 June 2024 is LGIM Sterling Liquidity Fund with a value of £7,809 (30 June 2023: £7,408).

The Company may also hold cash in the base currency of the Funds, or the currency in which the assets are denominated. For example, L&G E Fund MSCI China A UCITS ETF may hold cash in US Dollars or Chinese Renminbi or both. Included in the cash balance of L&G E Fund MSCI China A UCITS ETF as at 30 June 2024 is a restricted cash amount of \$nil (30 June 2023: \$3,260) which is held with HSBC Securities Services as a minimum reserve contribution with the China Securities Depository and Clearing Corp in order to trade in the China A share market.

The Company, in line with the Central Bank's Guidance paper entitled Umbrella Funds – Cash Accounts Holding Subscription, Redemption and Dividend Monies published in March 2016, operates umbrella "collection accounts" which are subscription and redemption accounts in the name of the Company operated at umbrella level through which subscription, redemption and dividend monies and Fund liquidation proceeds are paid.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 4. Cash, Cash Equivalents and Bank Overdrafts (continued)

Subscription and redemption accounts have not been established at Fund level. But a number of collection accounts have been established, one for each of the dealing currencies used by the Funds of the Company. All subscription monies, redemption proceeds, dividend payments and Fund liquidation payments are paid through the collection accounts. The balances on these cash collection accounts as at 30 June 2024 and 30 June 2023 are deemed immaterial in respect of the relevant Fund to which they are due, with the exception of L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF which has been adjusted in "Cash and cash equivalents" in the statement of financial position as at 30 June 2024 (L&G Battery Value-Chain UCITS ETF, L&G Clean Water UCITS ETF and L&G Gerd Kommer Multifactor Equity UCITS ETF as at 30 June 2023).

### 5. Collateral

In connection with their investments in OTC swaps, the Synthetically-Replicating Funds may enter into reverse repurchase agreements or receive collateral either in the form of cash or securities.

#### (i) Collateral received for reverse repurchase agreements

The tables below show the amounts representing collateral received by the Synthetically-Replicating Funds in respect of reverse repurchase agreements, the counterparty and the fair value of the corresponding reverse repurchase agreements as at 30 June 2024 and 30 June 2023:

Fund	Counterparty	Reverse Repurchase Agreement Fair Value as at 30 June 2024	Collateral Fair Value as at 30 June 2024*	% of Position
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€22,800,000	€22,586,528	99%
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€38,930,000	€38,536,643	99%
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$397,000,000	\$430,858,625	109%
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£14,900,000	£14,715,547	99%
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£11,900,000	£11,833,557	99%
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$66,000,000	\$69,650,900	106%
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$1,955,708,000	\$2,056,350,834	105%
L&G Energy Transition Commodities UCITS ETF <sup>1</sup>	Merrill Lynch International	\$11,982,000	\$11,990,016	100%
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>2</sup>	Barclays Bank Plc	\$9,325,000	\$10,195,729	109%
<b>Company Total</b>		<b>\$2,540,053,288</b>	<b>\$2,678,116,853</b>	

<sup>1</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

Fund	Counterparty	Reverse Repurchase Agreement Fair Value as at 30 June 2023	Collateral Fair Value as at 30 June 2023*	% of Position
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€26,685,900	€26,691,470	100%
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€50,263,279	€49,963,103	99%
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$426,422,859	\$453,416,478	106%
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£19,513,036	£19,572,207	100%
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£11,342,223	£11,294,899	100%
L&G US Energy Infrastructure MLP UCITS ETF	Merrill Lynch International	\$30,889,828	\$30,592,384	99%
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$56,239,070	\$60,854,150	108%
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$1,544,114,955	\$1,635,578,994	106%
<b>Company Total</b>		<b>\$2,180,846,608</b>	<b>\$2,303,315,547</b>	

\* Collateral received pursuant to the reverse repurchase agreements is comprised of equities, government bonds and supranational bonds.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 5. Collateral (continued)

#### (ii) Cash collateral pledged by swap counterparties

	Merrill Lynch International as at 30 June 2024	Barclays Bank Plc as at 30 June 2024	Company Total as at 30 June 2024
<b>Cash collateral pledged by swap counterparties</b>			
L&G DAX® Daily 2x Long UCITS ETF	€280,000	–	€280,000
L&G Longer Dated All Commodities UCITS ETF	–	\$6,710,000	\$6,710,000
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£370,000	–	£370,000
L&G All Commodities UCITS ETF	–	\$1,130,000	\$1,130,000
L&G Multi-Strategy Enhanced Commodities UCITS ETF	–	\$22,000,000	\$22,000,000
L&G Energy Transition Commodities UCITS ETF <sup>1</sup>	\$150,000	–	\$150,000
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>2</sup>	–	\$130,000	\$130,000
<b>Company Total</b>	<b>\$917,813</b>	<b>\$29,970,000</b>	<b>\$30,887,813</b>

<sup>1</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

	Merrill Lynch International as at 30 June 2023	Barclays Bank Plc as at 30 June 2023	Company Total as at 30 June 2023
<b>Cash collateral pledged by swap counterparties</b>			
L&G DAX® Daily 2x Long UCITS ETF	€510,000	–	€510,000
L&G Longer Dated All Commodities UCITS ETF	–	\$14,310,000	\$14,310,000
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£470,000	–	£470,000
L&G US Energy Infrastructure MLP UCITS ETF	\$180,000	–	\$180,000
L&G All Commodities UCITS ETF	–	\$1,920,000	\$1,920,000
L&G Multi-Strategy Enhanced Commodities UCITS ETF	–	\$72,280,000	\$72,280,000
<b>Company Total</b>	<b>\$1,333,948</b>	<b>\$88,510,000</b>	<b>\$89,843,948</b>

#### (iii) Cash collateral pledged to swap counterparties

	Merrill Lynch International as at 30 June 2024	Barclays Bank Plc as at 30 June 2024	Company Total as at 30 June 2024
<b>Cash collateral pledged to swap counterparties</b>			
L&G DAX® Daily 2x Short UCITS ETF	€380,000	–	€380,000
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£290,000	–	£290,000
<b>Company Total</b>	<b>\$773,862</b>	<b>–</b>	<b>\$773,862</b>

	Merrill Lynch International as at 30 June 2023	Barclays Bank Plc as at 30 June 2023	Company Total as at 30 June 2023
<b>Cash collateral pledged to swap counterparties</b>			
L&G DAX® Daily 2x Short UCITS ETF	€880,000	–	€880,000
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	\$320,000	–	\$320,000
<b>Company Total</b>	<b>\$1,366,918</b>	<b>–</b>	<b>\$1,366,918</b>

Cash collateral pledged by/to swap counterparties are included as cash for margin calls to/by counterparties in the statement of financial position.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 6. Share Capital

On incorporation, the authorised and fully paid share capital of the Company was \$2.00 divided into two "subscriber shares" of \$1.00 each and 500,000,000,000,000,000 participating shares of no par value. The subscriber shares do not form part of the Company's NAV when determining the NAV per Fund. They are thus disclosed in the financial statements by way of this note only. The subscriber shares are held by LGIMH and the Manager.

The subscriber shares entitle the holders to one vote per subscriber share, on a poll, and do not entitle the holders to any dividends and on winding up entitle the holders to receive the amount paid up thereon but not otherwise participate in the net assets of the Company. Each of the participating shares of the Company entitles the holder to one vote per share, dividends as the Directors may from time to time declare and, in the event of a winding up or dissolution of the Company, be entitled, in priority to the holders of the subscriber shares, firstly to an amount equal to the NAV of the shares of each class or series held at the date of winding up and, after payment to the holders of the subscriber shares of the nominal amount paid up thereon, to participate in surplus assets of the Company (if any).

The issued and fully paid redeemable participating share capital is at all times equal to the NAV of the Company. Redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities.

The following table details the movement in the number of participating shares for the financial year ended 30 June 2024:

Share Class	Opening Shares in issue as at 1 July 2023	Shares issued during the financial year	Shares redeemed during the financial year	Closing Shares in issue as at 30 June 2024
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	1,230,000	–	(200,000)	1,030,000
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	71,153	286,477	(301,394)	56,236
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	40,785,525	100,586,752	(102,725,469)	38,646,808
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	21,004,633	8,788,600	(11,324,400)	18,468,833
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	55,812	162,230	(178,591)	39,451
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF - GBP Accumulating ETF	7,360,670	34,887,445	(38,168,040)	4,080,075
L&G Russell 2000 US Small Cap Quality UCITS ETF - USD Accumulating ETF	471,265	584,000	(157,400)	897,865
L&G Gold Mining UCITS ETF - USD Accumulating ETF	4,376,093	1,599,227	(1,087,564)	4,887,756
L&G US Energy Infrastructure MLP UCITS ETF - USD Distributing ETF <sup>1</sup>	6,643,255	286,504	(6,929,759)	–
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	44,755,616	2,871,000	(12,289,000)	35,337,616
L&G Cyber Security UCITS ETF - USD Accumulating ETF	122,005,361	5,576,008	(28,278,754)	99,302,615
L&G All Commodities UCITS ETF - USD Accumulating ETF	4,484,810	2,603,500	(2,021,200)	5,067,110
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	52,877,000	3,330,986	(19,891,107)	36,316,879
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	4,306,462	670,000	(3,220,000)	1,756,462
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	16,658,900	3,348,496	(11,316,372)	8,691,024
L&G US Equity UCITS ETF - USD Accumulating ETF	32,573,734	3,665,000	(3,791,120)	32,447,614
L&G UK Equity UCITS ETF - GBP Accumulating ETF	7,140,000	1,395,000	(1,000,000)	7,535,000
L&G Japan Equity UCITS ETF - USD Accumulating ETF	23,955,000	13,570,818	(2,896,000)	34,629,818
L&G Global Equity UCITS ETF - USD Accumulating ETF	3,000,000	4,842,213	–	7,842,213
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	18,086,165	4,325,000	(5,800,000)	16,611,165
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	33,883,064	3,110,404	(3,272,963)	33,720,505
L&G Clean Water UCITS ETF - USD Accumulating ETF	28,625,000	4,218,557	(7,354,000)	25,489,557

<sup>1</sup> The Fund closed on 11 October 2023.



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 6. Share Capital (continued)

Share Class	Opening Shares in issue as at 1 July 2023	Shares issued during the financial year	Shares redeemed during the financial year	Closing Shares in issue as at 30 June 2024
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	26,043,500	16,034,966	(5,400,000)	36,678,466
L&G Healthcare Breakthrough UCITS ETF - USD Accumulating ETF	9,925,000	–	(3,906,011)	6,018,989
L&G Europe ESG Exclusions Paris Aligned UCITS ETF - EUR Accumulating ETF	28,658,647	101,740,000	(106,202,426)	24,196,221
L&G US ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	88,170,262	43,725,000	(104,418,000)	27,477,262
L&G Clean Energy UCITS ETF - USD Accumulating ETF	18,851,687	13,452,486	(7,999,502)	24,304,671
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF - GBP Distributing ETF	10,482,900	1,546,000	(1,820,000)	10,208,900
L&G ESG GBP Corporate Bond UCITS ETF - GBP Distributing ETF	13,937,200	7,211,000	(2,220,000)	18,928,200
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF	24,370,812	23,821,794	(26,662,132)	21,530,474
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - EUR Hedged Distributing ETF	5,454,358	21,667,926	(4,427,480)	22,694,804
L&G China CNY Bond UCITS ETF - USD Distributing ETF	14,507,764	7,142,000	(6,995,000)	14,654,764
L&G China CNY Bond UCITS ETF - EUR Hedged Distributing ETF	108,332	–	(49,811)	58,521
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF	12,520,000	4,942,944	–	17,462,944
L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF	14,451,560	3,226,000	(2,630,000)	15,047,560
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	20,594,303	32,143,555	(32,861,889)	19,875,969
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	7,928,277	454,603	(6,951,952)	1,430,928
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	19,178,769	887,281	(11,068,853)	8,997,197
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	27,354,567	530,315	(25,226,978)	2,657,904
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF	759,983	688,149	(350,000)	1,098,132
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Distributing ETF	1,535,659	312,723	(1,732,783)	115,599
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF	103,920,000	212,929	(13,687,483)	90,445,446
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF - GBP Accumulating ETF	4,387,736	62,000	(300,000)	4,149,736
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF - EUR Distributing ETF	2,857,580	2,715,500	(500,000)	5,073,080
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF - USD Distributing ETF	2,580,000	471,659	(230,000)	2,821,659
L&G Digital Payments UCITS ETF - USD Accumulating ETF	3,485,000	260,000	(2,170,000)	1,575,000
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	127,965,082	34,920,400	(41,151,862)	121,733,620
L&G Multi-Strategy Enhanced Commodities UCITS ETF - GBP Accumulating ETF	10,000	501,000	(5,191)	505,809
L&G Multi-Strategy Enhanced Commodities UCITS ETF - EUR Hedged Accumulating ETF <sup>2</sup>	–	1,370,900	–	1,370,900
L&G Multi-Strategy Enhanced Commodities UCITS ETF - CHF Hedged Accumulating ETF <sup>2</sup>	–	24,648,000	(183,500)	24,464,500
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Hedged Distributing ETF <sup>3</sup>	–	6,067,600	(101,632)	5,965,968
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF - USD Distributing ETF	2,011,350	535,000	(511,000)	2,035,350
L&G India INR Government Bond UCITS ETF - USD Accumulating ETF <sup>4</sup>	–	19,090,272	(4,773,046)	14,317,226
L&G India INR Government Bond UCITS ETF - USD Distributing ETF	42,680,000	51,709,463	(22,320,020)	72,069,443
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF - USD Accumulating ETF	350,000	100,000	(136,000)	314,000
L&G Global Thematic ESG Exclusions UCITS ETF - USD Accumulating ETF	344,000	50,000	–	394,000
L&G Metaverse ESG Exclusions UCITS ETF - USD Accumulating ETF	205,000	225,000	–	430,000
L&G Emerging Cyber Security ESG Exclusions UCITS ETF - USD Accumulating ETF	720,000	170,000	(300,000)	590,000
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	341,000	300,000	(300,000)	341,000
L&G Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	342,724	–	(100,000)	242,724

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 6. Share Capital (continued)

Share Class	Opening Shares in issue as at 1 July 2023	Shares issued during the financial year	Shares redeemed during the financial year	Closing Shares in issue as at 30 June 2024
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Accumulating ETF	1,089,006	23,038,926	(2,579,900)	21,548,032
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Distributing ETF	411,000	5,832,650	(1,836,405)	4,407,245
L&G Global Brands UCITS ETF - USD Accumulating ETF <sup>5</sup>	–	1,727,000	–	1,727,000
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF <sup>6</sup>	–	7,700,000	(280,001)	7,419,999
L&G Energy Transition Commodities UCITS ETF - USD Accumulating ETF <sup>7</sup>	–	1,267,300	–	1,267,300
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF - USD Accumulating ETF <sup>8</sup>	–	1,010,000	–	1,010,000

<sup>1</sup> The Fund closed on 11 October 2023.

<sup>2</sup> These share classes launched on 21 August 2023.

<sup>3</sup> The share class launched on 28 March 2024.

<sup>4</sup> The share class launched on 26 September 2023.

<sup>5</sup> The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

<sup>6</sup> The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.

<sup>7</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>8</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

The following table details the movement in the number of participating shares for the financial year ended 30 June 2023:

Share Class	Opening Shares in issue as at 1 July 2022	Shares issued during the financial year	Shares redeemed during the financial year	Closing Shares in issue as at 30 June 2023
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	1,680,000	350,000	(800,000)	1,230,000
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	113,465	233,160	(275,472)	71,153
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	20,437,015	83,843,786	(63,495,276)	40,785,525
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	28,768,433	8,747,500	(16,511,300)	21,004,633
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	59,077	393,685	(396,950)	55,812
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF - GBP Accumulating ETF	2,722,684	39,207,986	(34,570,000)	7,360,670
L&G Russell 2000 US Small Cap Quality UCITS ETF - USD Accumulating ETF	437,767	363,498	(330,000)	471,265
L&G Gold Mining UCITS ETF - USD Accumulating ETF	4,947,093	330,000	(901,000)	4,376,093
L&G US Energy Infrastructure MLP UCITS ETF - USD Distributing ETF	6,856,699	515,000	(728,444)	6,643,255
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	44,725,616	3,700,000	(3,670,000)	44,755,616
L&G Cyber Security UCITS ETF - USD Accumulating ETF	132,256,776	11,008,585	(21,260,000)	122,005,361
L&G All Commodities UCITS ETF - USD Accumulating ETF	7,218,910	551,900	(3,286,000)	4,484,810
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	53,500,000	9,452,000	(10,075,000)	52,877,000
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	3,100,000	3,275,000	(2,068,538)	4,306,462
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	20,282,900	1,625,000	(5,249,000)	16,658,900
L&G US Equity UCITS ETF - USD Accumulating ETF	26,748,734	8,200,000	(2,375,000)	32,573,734
L&G UK Equity UCITS ETF - GBP Accumulating ETF	3,940,000	3,200,000	–	7,140,000
L&G Japan Equity UCITS ETF - USD Accumulating ETF	27,055,000	2,700,000	(5,800,000)	23,955,000
L&G Global Equity UCITS ETF - USD Accumulating ETF	4,200,000	1,000,000	(2,200,000)	3,000,000
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	15,807,165	3,079,000	(800,000)	18,086,165
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	22,815,064	11,368,000	(300,000)	33,883,064
L&G Clean Water UCITS ETF - USD Accumulating ETF	23,950,000	7,705,000	(3,030,000)	28,625,000
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	19,233,500	7,660,000	(850,000)	26,043,500
L&G Healthcare Breakthrough UCITS ETF - USD Accumulating ETF	10,500,000	2,100,000	(2,675,000)	9,925,000

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

## 6. Share Capital (continued)

Share Class	Opening Shares in issue as at 1 July 2022	Shares issued during the financial year	Shares redeemed during the financial year	Closing Shares in issue as at 30 June 2023
L&G Europe ESG Exclusions Paris Aligned UCITS ETF - EUR Accumulating ETF	7,843,647	22,450,000	(1,635,000)	28,658,647
L&G US ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	67,635,262	25,055,000	(4,520,000)	88,170,262
L&G Clean Energy UCITS ETF - USD Accumulating ETF	17,600,000	6,630,000	(5,378,313)	18,851,687
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF - GBP Distributing ETF	7,315,000	3,367,900	(200,000)	10,482,900
L&G ESG GBP Corporate Bond UCITS ETF - GBP Distributing ETF	10,060,000	12,897,200	(9,020,000)	13,937,200
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF	8,470,400	22,149,996	(6,249,584)	24,370,812
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - EUR Hedged Distributing ETF	660,000	4,988,358	(194,000)	5,454,358
L&G China CNY Bond UCITS ETF - USD Distributing ETF	17,550,609	3,335,724	(6,378,569)	14,507,764
L&G China CNY Bond UCITS ETF - EUR Hedged Distributing ETF	6,896,085	569,047	(7,356,800)	108,332
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF	2,250,000	10,650,000	(380,000)	12,520,000
L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF	10,700,000	4,511,560	(760,000)	14,451,560
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	34,215,208	21,759,944	(35,380,849)	20,594,303
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	7,424,949	1,675,432	(1,172,104)	7,928,277
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	20,588,941	7,816,292	(9,226,464)	19,178,769
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	44,715,497	1,231,389	(18,592,319)	27,354,567
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF	513,137	529,293	(282,447)	759,983
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Distributing ETF	1,468,566	407,305	(340,212)	1,535,659
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF	92,000,000	17,950,000	(6,030,000)	103,920,000
L&G ESG Green Bond UCITS ETF - EUR Distributing ETF	960,239	8,500	(968,739)	-
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF - GBP Accumulating ETF	4,603,736	137,000	(353,000)	4,387,736
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF - EUR Distributing ETF	2,334,080	1,630,000	(1,106,500)	2,857,580
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF - USD Distributing ETF	2,500,000	280,000	(200,000)	2,580,000
L&G Digital Payments UCITS ETF - USD Accumulating ETF	2,050,000	1,765,000	(330,000)	3,485,000
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	60,021,282	74,478,200	(6,534,400)	127,965,082
L&G Multi-Strategy Enhanced Commodities UCITS ETF - GBP Accumulating ETF	-	10,000	-	10,000
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF - USD Distributing ETF	1,900,000	130,000	(18,650)	2,011,350
L&G India INR Government Bond UCITS ETF - USD Distributing ETF	30,300,000	16,900,000	(4,520,000)	42,680,000
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF - USD Accumulating ETF	-	560,000	(210,000)	350,000
L&G Global Thematic ESG Exclusions UCITS ETF - USD Accumulating ETF	-	550,000	(206,000)	344,000
L&G Metaverse ESG Exclusions UCITS ETF - USD Accumulating ETF	-	500,000	(295,000)	205,000
L&G Emerging Cyber Security ESG Exclusions UCITS ETF - USD Accumulating ETF6	-	910,000	(190,000)	720,000
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	-	600,000	(259,000)	341,000
L&G Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	-	400,000	(57,276)	342,724
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Accumulating ETF	-	1,125,000	(35,994)	1,089,006
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Distributing ETF	-	411,000	-	411,000

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 6. Share Capital (continued)

The following table details the monetary values of the core and hedged share classes for the financial years ended 30 June 2024 and 30 June 2023:

	Proceeds from shares issued during the financial year in local currency 30 June 2024	Payment for shares redeemed during the financial year in local currency 30 June 2024	Proceeds from shares issued during the financial year in local currency 30 June 2023	Payment for shares redeemed during the financial year in local currency 30 June 2023
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF	\$206,979,984	\$(230,638,726)	\$189,249,420	\$(53,496,974)
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - EUR Hedged Distributing ETF	222,348,075	€(45,838,961)	€48,480,665	€(1,855,458)
L&G China CNY Bond UCITS ETF - USD Distributing ETF	\$67,711,229	\$(66,254,563)	\$32,584,625	\$(62,434,243)
L&G China CNY Bond UCITS ETF - EUR Hedged Distributing ETF	-	€(496,670)	€6,361,736	€(77,854,454)
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	\$268,661,697	\$(275,147,643)	\$185,370,457	\$(297,581,066)
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	\$4,344,601	\$(66,144,877)	\$14,632,448	\$(10,053,737)
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	€7,794,119	€(96,930,440)	€66,185,621	€(78,837,794)
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	CHF 4,571,510	CHF (215,761,252)	CHF 10,451,355	CHF (157,138,296)
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF	£5,836,297	£(2,971,541)	£4,483,694	£(2,387,643)
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Distributing ETF	CHF 2,798,409	CHF (15,339,326)	CHF 3,739,863	CHF (3,134,024)
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	\$487,068,399	\$(555,407,844)	\$1,038,545,477	\$(92,661,449)
L&G Multi-Strategy Enhanced Commodities UCITS ETF - GBP Accumulating ETF	£61,524,526	£(1,022,692)	£100,000	-
L&G Multi-Strategy Enhanced Commodities UCITS ETF - EUR Hedged Accumulating ETF <sup>1</sup>	€13,685,188	-	n/a	n/a
L&G Multi-Strategy Enhanced Commodities UCITS ETF - CHF Hedged Accumulating ETF <sup>1</sup>	CHF 242,847,899	CHF (1,731,579)	n/a	n/a
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Distributing ETF <sup>2</sup>	\$61,524,526	\$(1,022,692)	n/a	n/a
L&G India INR Government Bond UCITS ETF - USD Distributing ETF	\$461,597,532	\$(196,009,947)	\$150,740,340	\$(40,145,610)
L&G India INR Government Bond UCITS ETF - USD Accumulating ETF <sup>3</sup>	\$197,920,303	\$(49,752,692)	n/a	n/a
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Accumulating ETF	\$247,057,082	\$(27,311,589)	\$11,353,275	\$(360,754)
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Distributing ETF	\$61,473,677	\$(19,250,749)	\$4,145,239	-

<sup>1</sup> These share classes launched on 21 August 2023.

<sup>2</sup> The share class launched on 28 March 2024.

<sup>3</sup> The share class launched on 26 September 2023.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 7. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and taking into account the risk profile of the Fund and the general provisions of the UCITS Regulations.

These techniques and instruments may include investments in repurchase agreements, reverse repurchase agreements and stocklending. Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques. A Fund may enter into repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the requirements of the Central Bank. The Funds enter into these agreements as a cash management strategy with the intention to achieve greater returns than holding deposits. The three counterparties of the Company for reverse repurchase transactions are Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International. Please refer to Note 5 ("*Collateral*") for the fair value of reverse repurchase agreements and the type and amount of the collateral received. There are no transaction costs associated on the purchase and sale price of reverse repurchase agreements for the financial years ended 30 June 2024 and 30 June 2023.

Please refer to the description "Income on reverse repurchase agreements" in the statement of comprehensive income for details on the revenue earned from reverse repurchase agreements during the financial years ended 30 June 2024 and 30 June 2023.

The Funds, where applicable, may enter into forward currency contracts to purchase or sell a specific currency at a future date at a price set at the time of the contract. A Fund may enter into these contracts to hedge against fluctuations in currency exchange rates. The Funds may use one currency (or a basket of currencies) to hedge against adverse fluctuations in the value of another currency (or a basket of currencies) when exchange rates between the two currencies are positively correlated.

### 8. Significant Agreements and Related Party Transactions

#### The Manager

The Company pays out of the assets of each Fund to the Manager a management fee which is, a fixed total expense ratio ("TER") based on the NAV of each Fund which accrues daily and is payable monthly in arrears. The Manager, the Auditors and the Directors have been paid out of the TER. The Manager's fee is the difference between the TER and other fees and expenses payable. The respective TER's of the Funds are detailed on pages 11 to 13. There has been no change to the TER's of the Funds during the year ended 30 June 2024.

The Manager is responsible for discharging, from the TER, the general expenses of the Company, which includes the fees payable to the Administrator, Depositary, Auditor, Investment Managers, Sub-Investment Manager, Registrar, Sponsor, Distributors and other service providers of the Company. Any excess in expenses over the TER shall be borne by the Manager.

Total management fees incurred at the Company level during the financial year ended 30 June 2024 amounted to \$59,051,413 (30 June 2023: \$53,383,568), of which \$4,383,145 (30 June 2023: \$4,806,771) remained outstanding as at 30 June 2024.

As the Company is not a self-managed UCITS Fund, the Manager is responsible for managing capital as required by the Central Bank.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 8. Significant Agreements and Related Party Transactions (continued)

#### The Manager (continued)

The Company may, in its normal course of business, enter into arm's length transactions with LGIM Managers (Europe) Limited and related entities. These related party transactions may include the purchase and sale of money market funds issued by LGIM Managers (Europe) Limited and its related entities. As at 30 June 2024, holdings in the sub-funds of LGIM Liquidity Funds Plc (LGIM Sterling Liquidity Fund) are included within cash & cash equivalents as shares in these funds can be exchanged immediately for known amounts of cash and held for the purpose of meeting short term cash requirements. The fair value of investments held in these related entities as at the financial year end amounts to \$9,872 (30 June 2023: \$1,101,324) and the amount of income earned is \$111,778 during the financial year ended 30 June 2024 (30 June 2023: \$155,849).

#### Authorised Participants

Only Authorised Participants are permitted to subscribe for and redeem the shares of the Funds directly with the Company. The below is a list of the Authorised Participants as at the financial reporting date:

- Barclays Capital Securities Limited
- BNP Paribas Arbitrage\*
- Citigroup Global Markets Limited
- DRW Europe B.V.
- Flow Traders B.V.
- Goldenberg Hehmeyer LLP
- Goldman Sachs International\*
- HSBC Bank Plc
- Jane Street Financial Limited
- Jefferies International Limited
- JP Morgan securities PLC
- Merrill Lynch International
- Morgan Stanley and Co. International PLC
- Old Mission Europe LLP
- Optiver VOF
- RBC Europe Limited\*
- Société Générale S.A.
- Susquehanna International Securities Limited
- UBS AG\*
- Unicredit Bank A.G.\*
- Virtu Financial Ireland Limited

\*New Authorised Participants since 30 June 2023.

#### Director Relationships

Mr. Feargal Dempsey, Mr. David Fagan and Mr. Donard McClean are all independent non-executive Director's and each earned fees of €45,000, €45,000 and €40,000 respectively, for services to the Company for the financial year ended 30 June 2024 (30 June 2023: €45,000, €45,000 and €40,000, respectively).

Mr. Howie Li and Ms. Patrizia Libotte are non-executive Directors of the Manager and the Company.

Other than Mr. Feargal Dempsey, Mr. David Fagan and Mr. Donard McClean, none of the other Directors receive any remuneration for holding the role of Director of the Company.

None of the Directors, the Secretary who held office, nor their families holds or held shares in the Company at the 30 June 2024 and 30 June 2023 or at any time during the financial years.

The subscriber shares are held by LGIMH and the Manager.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 9. Operating Expenses

Pursuant to the depositary agreement between the Company, the Manager and the Depositary, the Depositary provides various custodial services and ancillary services to the Company. In connection with the provision of the services, various fees are levied. The fees relate to any transfers including both cash transfers and securities settlement. On top of fees relating to transfers, depositary fees (as a percentage of assets under management) are also applied. Although the Depositary has been appointed directly by the Company, its fees (other than portfolio transactions charges, which are charged to each relevant Fund) are paid by the Manager out of the TER that it receives from the Company.

In relation to the Synthetically–Replicating Funds, the Company has entered into tri–party agreements with The Bank of New York Mellon (the “Collateral Manager”) and each of Barclays Bank Plc and Merrill Lynch International (the “Repo Counterparties”) pursuant to which The Bank of New York Mellon acts as Collateral Manager with respect to all collateral transferred to the Company pursuant to the reverse repurchase agreements entered into between the Company and the Repo Counterparties. As is common with respect to tri–party collateral management arrangements, the collateral receiver (i.e. the Company) does not pay any fees with respect to the collateral management services. Any fees associated therewith are paid by the relevant collateral provider (i.e. the relevant Repo Counterparty).

With respect to L&G E Fund MSCI China A UCITS ETF, the Fund’s cash (received from subscriptions) is converted from US Dollar (USD) into Chinese Yuan Renminbi (RMB) for the purpose of purchasing Chinese domestic equities. Conversely, when there is a redemption, a proportion of the Chinese equities are sold and the proceeds are converted back from RMB into USD. Any excess pre–funding amount associated with a subscription also needs to be converted back from RMB to USD for repayment to the relevant Authorised Participant. The FX transactions are entered into with The Bank of New York Mellon (an affiliate of the Depositary and the Administrator) and are instructed by the Sub–Investment Manager on behalf of the Fund.

The Manager has appointed BNY Mellon Fund Services (Ireland) Designated Activity Company (the “Administrator”) to act as Administrator, Transfer Agent and Registrar of the Company with responsibility for performing the day-to-day administration of the Company, including the calculation of the NAV and the NAV per share of each Fund. The Administrator’s fee is paid by the Manager out of the TER that it receives from the Company.

The Investment Manager’s fees and Sub–Investment Manager’s fees are paid by the Manager out of the TER that it receives from the Company.

### Dealing/Transaction Fees

Since the launch of the Company, primary market transaction costs (defined as “Duties and Charges” in the Prospectus) relating to ETF trades have been excluded from NAV calculations. These fees correspond to what Authorised Participants are charged on top of the NAV per share price when subscribing or redeeming shares to reflect the costs incurred by the Company in acquiring or disposing of investments on foot of the relevant subscription/redemption. They form no part of ongoing charges and are therefore not disclosed in the financial statements.

## Notes to the Financial Statements (continued)

### For the financial year ended 30 June 2024 (continued)

#### 10. Audit Remuneration

Statutory audit fees charged during the financial years ended 30 June 2024 and 30 June 2023 are paid by the Manager. There were no other assurance services or other non-audit services provided by Ernst & Young as the auditor of the Company for the financial years ended 30 June 2024 and 30 June 2023. The following table details the amount of Audit fees charged, excluding VAT, in each financial year.

	Financial year ended 30 June 2024 €	Financial year ended 30 June 2023 €
Statutory audit	317,340	292,388
Other assurance services	-	-
Other non-audit services	-	-

#### 11. Swap Fees

Swap fees are charged to net gain/(loss) on financial assets and liabilities at fair value through profit or loss and relate to the finance costs and fees associated with the swap contracts entered into with the swap counterparties. The swap interest is linked to the relevant SOFR/Euribor/SONIA, plus a spread reflecting the fees charged by the swap counterparties. The following table details the swap interest (including the spread) in respect of each of the applicable Funds for the financial years ended 30 June 2024 and 30 June 2023.

Fund	Financial year ended 30 June 2024	Financial year ended 30 June 2023
L&G DAX® Daily 2x Long UCITS ETF	€(1,460,535)	€(816,964)
L&G DAX® Daily 2x Short UCITS ETF	€(1,646,862)	€(827,824)
L&G Longer Dated All Commodities UCITS ETF	\$(26,971,875)	\$(20,830,917)
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£(1,179,519)	£(691,064)
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£(681,839)	£(614,254)
L&G US Energy Infrastructure MLP UCITS ETF <sup>1</sup>	\$(588,761)	\$(1,527,291)
L&G All Commodities UCITS ETF	\$(3,849,120)	\$(2,933,748)
L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$(105,342,486)	\$(63,744,491)
L&G Energy Transition Commodities UCITS ETF <sup>2</sup>	\$(130,302)	n/a
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>3</sup>	\$(109,338)	n/a
<b>Company Total</b>	<b>\$(142,695,915)</b>	<b>\$(92,326,210)</b>

<sup>1</sup> The Fund closed on 11 October 2023.

<sup>2</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>3</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

#### 12. Financial Instruments and Associated Risks

##### 1. Management of Risk

The Company's activities expose it to a variety of financial risks – market risk (including price risk, currency risk and interest rate risk), credit risk and liquidity risk, which are discussed in this note.

Global exposure is calculated using the commitment approach in the context of the Physically-Replicating Funds and using the relative VaR approach for the Synthetically-Replicating Funds as detailed in Note 12.5 (*Global Exposure*).



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 1. Management of Risk (continued)

The Manager has delegated investment management activities (i.e. the investment and re-investment of the Company's assets) to the Investment Managers pursuant to an investment management agreement. While the Directors of the Company are ultimately responsible for monitoring the risks associated with the Company and its Funds, including the overall supervision of investment performance risk monitoring, the day-to-day management of investment risk has been delegated to the Investment Managers by the Manager. In the context of L&G E Fund MSCI China A UCITS ETF, the Investment Manager has sub-delegated the investment management activities (i.e. the investment and re-investment of the Fund's assets) to the relevant Sub-Investment Manager.

The Investment Managers are responsible to the Manager, and ultimately the Company's Directors, in regard to the investment management of the assets of the Company.

The investments of the Company are subject to normal market fluctuations and other risks inherent in investing in securities and other financial instruments. There can be no assurance that any appreciation in the value of investments will occur, and the capital value of an investor's original investment is not guaranteed. The value of investments may go down as well as up, and an investor may not get back the original amount invested.

The information provided below is not intended to be a comprehensive summary of all the risks associated with the Company's investments and investors should refer to the Company's Prospectus and any Fund specific Supplements (under the headings "Risk Factors") for a detailed summary of the risks inherent in investing in the Company's Funds.

In addition to identifying risks during their consideration of creating new Funds, the Manager, on a quarterly basis, undertakes a review of the investment management and operation of the Funds as well as a list of financial counterparties and Authorised Participants. In addition, the Directors receive periodic compliance and risk reports from the Investment Managers, which are designed to identify any significant risk issues. The Directors may seek additional information from other parties such as the money laundering reporting officer (MLRO), Manager, Administrator or Depositary.

The Manager has implemented a detailed business plan for the Company's business which sets out the material risks pertaining to the management of the Company and the methods used to monitor and measure these risks. The Company's Prospectus further sets out the risks related to the management of and investment in the Funds.

In addition, the Investment Managers employ a risk management programme in the daily management of the Company's investment in financial derivative instruments. In the context of L&G E Fund MSCI China A UCITS ETF, the Sub-Investment Manager employs a risk management with respect to any investment by the Company in exchange-traded futures. As at the financial years ended 30 June 2024 and 30 June 2023, L&G E Fund MSCI China A UCITS ETF did not hold any investment in futures. The foregoing risk management programmes are utilised by the Investment Managers and the Sub-Investment Manager to manage and monitor the risks associated with investment by the Funds in the relevant types of financial derivative instruments.

#### Capital Risk Management

The capital of the Funds is represented by the net assets at the end of the current and prior financial years. The amount of net assets can change significantly on a daily basis as the Funds are subject to daily subscriptions and redemptions at the discretion of shareholders. In order to safeguard the Funds' ability to continue as a going concern and to maintain a strong capital base, redeemable participating shares are issued and redeemed in accordance with the Prospectus of the Company and the Fund specific Supplements which include the ability to restrict redemptions and the requirement for certain minimum holdings and subscription amounts.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds

##### A. Market Risk

Market risk is the risk that the value of instruments held will fluctuate due to changes in market prices resulting from price risk, currency risk and interest rate risk.

##### (i) Price Risk

Price risk arises when the fair value or future cash flows of an investment will fluctuate because of changes in market prices, other than those arising from interest rate risk or currency risk, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

Several of the Company's Funds are either "thematic", sector specific, country specific or focused on a single commodity or commodity industry. The prices of commodities are influenced by factors such as, but not limited to, changes in supply and demand for commodities, technological changes which can influence the level of production of commodities, trade protectionism or liberalisation, environmental changes, agricultural, fiscal, monetary, and exchange control programmes and policies of governments (including government intervention in certain markets).

A 5% movement in the value of transferable securities held by the following Funds would cause a change in the Fund's net assets by the below amount. Please refer to the schedule of investments for the geographical concentrations of transferable securities held by the Physically-Replicating Funds.

	30 June 2024	30 June 2023
L&G E Fund MSCI China A UCITS ETF	\$688,490	\$924,099
L&G Russell 2000 US Small Cap Quality UCITS ETF	\$4,385,273	\$2,089,367
L&G Gold Mining UCITS ETF	\$9,075,561	\$6,496,171
L&G ROBO Global® Robotics and Automation UCITS ETF	\$38,947,529	\$52,113,684
L&G Cyber Security UCITS ETF	\$119,070,264	\$125,985,313
L&G Battery Value-Chain UCITS ETF	\$30,489,841	\$52,061,336
L&G Pharma Breakthrough UCITS ETF	\$858,232	\$2,321,160
L&G Ecommerce Logistics UCITS ETF	\$6,886,120	\$12,705,826
L&G US Equity UCITS ETF	\$34,876,929	\$28,077,618
L&G UK Equity UCITS ETF	£5,241,828	£4,408,158
L&G Japan Equity UCITS ETF	\$23,842,593	\$14,681,869
L&G Global Equity UCITS ETF	\$7,488,118	\$2,378,680
L&G Europe ex UK Equity UCITS ETF	€14,084,047	€13,394,295
L&G Asia Pacific ex Japan Equity UCITS ETF	\$21,598,458	\$20,609,097
L&G Clean Water UCITS ETF	\$22,103,416	\$22,154,339
L&G Artificial Intelligence UCITS ETF	\$36,412,398	\$20,522,703
L&G Healthcare Breakthrough UCITS ETF	\$3,388,334	\$6,165,953
L&G Europe ESG Exclusions Paris Aligned UCITS ETF	€18,863,145	€19,719,501
L&G US ESG Exclusions Paris Aligned UCITS ETF	\$26,442,779	\$67,690,589

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically–Replicating Funds (continued)

##### A. Market Risk (continued)

##### (i) Price Risk (continued)

	30 June 2024	30 June 2023
L&G Clean Energy UCITS ETF	\$11,620,282	\$10,661,060
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	£4,823,951	£4,674,617
L&G ESG GBP Corporate Bond UCITS ETF	£7,556,339	£5,239,040
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	\$22,268,473	\$13,309,960
L&G China CNY Bond UCITS ETF	\$6,986,442	\$6,820,833
L&G UK Gilt 0-5 Year UCITS ETF	£8,179,449	£5,719,209
L&G ESG USD Corporate Bond UCITS ETF	\$6,378,367	\$6,043,590
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	\$15,360,549	\$34,780,207
L&G Hydrogen Economy UCITS ETF	\$20,095,912	\$26,597,928
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	£2,161,718	£1,924,106
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	€2,971,258	€1,454,747
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	\$1,265,117	\$1,061,952
L&G Digital Payments UCITS ETF	\$542,164	\$1,159,343
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	\$994,416	\$880,316
L&G India INR Government Bond UCITS ETF	\$41,029,825	\$19,053,347
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	\$141,717	\$184,200
L&G Global Thematic ESG Exclusions UCITS ETF	\$215,274	\$189,728
L&G Metaverse ESG Exclusions UCITS ETF	\$388,317	\$130,563
L&G Emerging Cyber Security ESG Exclusions UCITS ETF	\$409,572	\$389,814
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	\$196,631	\$193,021
L&G Japan ESG Exclusions Paris Aligned UCITS ETF	\$163,462	\$208,322
L&G Gerd Kommer Multifactor Equity UCITS ETF	\$15,094,786	\$758,288
L&G Global Brands UCITS ETF <sup>1</sup>	\$1,087,492	n/a
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF <sup>2</sup>	\$4,453,247	n/a

<sup>1</sup> The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

<sup>2</sup> The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.

##### (ii) Currency Risk

Currency risk is the risk that the value of a Fund's net assets as denominated in the Fund's functional currency will fluctuate due to changes in foreign currency rates.

The Physically–Replicating Funds hold assets denominated in currencies other than the Fund's functional currency. They can therefore be exposed to currency risk as the value of the securities denominated in other currencies will fluctuate due to changes in exchange rates.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

The following tables set out below details the foreign currency exposure of the Physically-Replicating Funds (except for L&G US Equity UCITS ETF, L&G US ESG Exclusions Paris Aligned UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF and L&G ESG USD Corporate Bond UCITS ETF which have no foreign currency exposures) as at 30 June 2024:

30 June 2024 L&G E Fund MSCI China A UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Chinese Yuan Renminbi	13,769,794	81,977	–	13,851,771
	<b>13,769,794</b>	<b>81,977</b>	–	<b>13,851,771</b>

30 June 2024 L&G Gold Mining UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Australian Dollar	23,435,967	–	–	23,435,967
Canadian Dollar	77,142,633	19,251	–	77,161,884
Pound Sterling	1,427,600	1,119	–	1,428,719
South African Rand	43,904,470	4,671	–	43,909,141
	<b>145,910,670</b>	<b>25,041</b>	–	<b>145,935,711</b>

30 June 2024 L&G ROBO Global® Robotics and Automation UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Canadian Dollar	22,400,082	5,481	–	22,405,563
Chinese Yuan Renminbi	8,383,242	(12)	–	8,383,230
Euro	86,351,243	–	–	86,351,243
Japanese Yen	162,317,309	177,523	312,577	162,807,409
Korean Won	19,289,174	–	–	19,289,174
Norwegian Krone	9,396,936	–	–	9,396,936
Pound Sterling	9,692,967	–	–	9,692,967
Swedish Krona	20,631,922	–	–	20,631,922
Swiss Franc	33,116,951	–	–	33,116,951
Taiwan Dollar	42,963,141	53,430	146,219	43,162,790
	<b>414,542,967</b>	<b>236,422</b>	<b>458,796</b>	<b>415,238,185</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2024 L&G Cyber Security UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Canadian Dollar	79,832,137	55	–	79,832,192
Euro	6,395,125	1,425	–	6,396,550
Japanese Yen	116,065,592	–	–	116,065,592
Korean Won	19,850,823	–	–	19,850,823
Pound Sterling	176,079,378	1,167	–	176,080,545
	<b>398,223,055</b>	<b>2,647</b>	–	<b>398,225,702</b>

30 June 2024 L&G Battery Value-Chain UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Australian Dollar	43,105,789	–	–	43,105,789
Canadian Dollar	5,135,684	(465)	–	5,135,219
Chinese Yuan Renminbi	–	–	298,710	298,710
Euro	139,969,371	26,818	–	139,996,189
Hong Kong Dollar	22,507,620	–	–	22,507,620
Japanese Yen	153,532,786	1,554,534	–	155,087,320
Korean Won	82,884,811	–	–	82,884,811
Swiss Franc	24,500,046	3,701	–	24,503,747
Taiwan Dollar	25,920,939	–	343,553	26,264,492
	<b>497,557,046</b>	<b>1,584,588</b>	<b>642,263</b>	<b>499,783,897</b>

30 June 2024 L&G Pharma Breakthrough UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets/(liabilities) \$
Australian Dollar	449,908	–	–	449,908
Denmark Krone	822,265	688	–	822,953
Euro	1,656,112	399	–	1,656,511
Hong Kong Dollar	1,148,979	–	(606)	1,148,373
Japanese Yen	3,260,192	5,185	5,515	3,270,892
Swedish Krona	445,747	307	–	446,054
Swiss Franc	421,749	1,016	–	422,765
	<b>8,204,952</b>	<b>7,595</b>	<b>4,909</b>	<b>8,217,456</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2024 L&G Ecommerce Logistics UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Canadian Dollar	6,655,192	343	–	6,655,535
Chinese Yuan Renminbi	–	–	138,558	138,558
Denmark Krone	9,381,384	6,731	–	9,388,115
Euro	12,255,119	–	–	12,255,119
Hong Kong Dollar	7,041,962	–	–	7,041,962
Japanese Yen	12,658,413	–	53,992	12,712,405
Korean Won	2,645,804	–	–	2,645,804
New Zealand Dollar	3,149,385	–	–	3,149,385
Pound Sterling	6,117,244	–	–	6,117,244
Singapore Dollar	2,928,540	2,732	–	2,931,272
Swiss Franc	3,441,409	1,454	–	3,442,863
Taiwan Dollar	1,953,621	–	–	1,953,621
	<b>68,228,073</b>	<b>11,260</b>	<b>192,550</b>	<b>68,431,883</b>

30 June 2024 L&G UK Equity UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments £	Cash £	Other net assets/liabilities £	Total net assets £
Euro	75,447	237	51,090	126,774
US Dollar	910,465	(224)	31,714	941,955
	<b>985,912</b>	<b>13</b>	<b>82,804</b>	<b>1,068,729</b>

30 June 2024 L&G Japan Equity UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Japanese Yen	476,851,858	2,013,312	478,450	479,343,620
	<b>476,851,858</b>	<b>2,013,312</b>	<b>478,450</b>	<b>479,343,620</b>

30 June 2024 L&G Global Equity UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Australian Dollar	3,078,869	–	12,578	3,091,447
Canadian Dollar	4,287,772	2,948	7,160	4,297,880
Denmark Krone	1,538,540	1,101	–	1,539,641
Euro	11,849,836	4	7,977	11,857,817
Hong Kong Dollar	630,430	311	1,219	631,960

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2024 L&G Global Equity UCITS ETF (continued) Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Israeli Shekel	257,441	1,719	–	259,160
Japanese Yen	9,369,937	28,549	9,388	9,407,874
New Zealand Dollar	83,342	(27)	237	83,552
Norwegian Krone	271,540	495	–	272,035
Polish Zloty	170,903	639	–	171,542
Pound Sterling	5,742,105	2,639	16,141	5,760,885
Singapore Dollar	384,439	4,895	–	389,334
Swedish Krona	1,420,027	448	–	1,420,475
Swiss Franc	3,302,928	–	–	3,302,928
	<b>42,388,109</b>	<b>43,721</b>	<b>54,700</b>	<b>42,486,530</b>

30 June 2024 L&G Europe ex UK Equity UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments €	Cash €	Other net assets/liabilities €	Total net assets €
Australian Dollar	468,515	199	–	468,714
Denmark Krone	22,195,630	–	2,090	22,197,720
Hong Kong Dollar	127,720	1,835	–	129,555
Norwegian Krone	4,382,007	–	–	4,382,007
Polish Zloty	2,317,216	425	1,344	2,318,985
Pound Sterling	1,137,781	11,485	–	1,149,266
Swedish Krona	20,441,182	3,515	(1,992)	20,442,705
Swiss Franc	48,754,923	–	1,518	48,756,441
US Dollar	4,895,728	1,404	10,451	4,907,583
	<b>104,720,702</b>	<b>18,863</b>	<b>13,411</b>	<b>104,752,976</b>

30 June 2024 L&G Asia Pacific ex Japan Equity UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Australian Dollar	293,500,646	–	1,328,561	294,829,207
Chinese Yuan Renminbi	–	–	12,810	12,810
Hong Kong Dollar	67,027,972	46,110	244,467	67,318,549
New Zealand Dollar	10,414,306	(2,194)	20,232	10,432,344
Singapore Dollar	49,367,148	(553)	–	49,366,595
	<b>420,310,072</b>	<b>43,363</b>	<b>1,606,070</b>	<b>421,959,505</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2024 L&G Clean Water UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Euro	34,215,624	–	–	34,215,624
Hong Kong Dollar	22,405,045	–	778,330	23,183,375
Japanese Yen	45,216,943	162,145	119,539	45,498,627
Pound Sterling	49,252,625	–	548,334	49,800,959
Swiss Franc	19,999,597	2,097	–	20,001,694
	<b>171,089,834</b>	<b>164,242</b>	<b>1,446,203</b>	<b>172,700,279</b>

30 June 2024 L&G Artificial Intelligence UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Chinese Yuan Renminbi	–	(9)	–	(9)
Euro	20,698,935	–	–	20,698,935
Taiwan Dollar	38,355,386	91,548	44,456	38,491,390
	<b>59,054,321</b>	<b>91,539</b>	<b>44,456</b>	<b>59,190,316</b>

30 June 2024 L&G Healthcare Breakthrough UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Euro	4,179,909	–	–	4,179,909
Hong Kong Dollar	781,972	–	–	781,972
Japanese Yen	1,546,972	(2,865)	–	1,544,107
Pound Sterling	786,660	390	–	787,050
Swiss Franc	3,034,667	823	–	3,035,490
	<b>10,330,180</b>	<b>(1,652)</b>	<b>–</b>	<b>10,328,528</b>



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2024 L&G Europe ESG Exclusions Paris Aligned UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments €	Cash €	Other net assets/liabilities €	Total net assets €
Denmark Krone	26,633,277	–	(1,674)	26,631,603
Norwegian Krone	2,250,761	2,418	–	2,253,179
Polish Zloty	177,282	1,959	–	179,241
Pound Sterling	76,405,247	14,262	180,195	76,599,704
Swedish Krona	20,904,818	–	492	20,905,310
Swiss Franc	63,118,150	–	(448)	63,117,702
US Dollar	–	–	42,088	42,088
	<b>189,489,535</b>	<b>18,639</b>	<b>220,653</b>	<b>189,728,827</b>

30 June 2024 L&G Clean Energy UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Australian Dollar	5,245,597	–	–	5,245,597
Canadian Dollar	12,831,851	–	21,949	12,853,800
Denmark Krone	10,468,900	–	–	10,468,900
Euro	95,594,066	–	–	95,594,066
Japanese Yen	38,341,014	–	–	38,341,014
Korean Won	5,744,609	–	–	5,744,609
Norwegian Krone	6,786,640	–	–	6,786,640
Pound Sterling	6,363,266	–	123,008	6,486,274
	<b>181,375,943</b>	<b>–</b>	<b>144,957</b>	<b>181,520,900</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2024 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	Foreign Currency Exposures					
	Floating Rate Note Investments £	Fixed Rate Investments £	Forwards £	Cash £	Other net assets/(liabilities) £	Total net assets £
Euro	-	-	-	396	-	396
	-	-	-	<b>396</b>	-	<b>396</b>

30 June 2024 L&G ESG GBP Corporate Bond UCITS ETF	Foreign Currency Exposures					
	Floating Rate Note Investments £	Fixed Rate Investments £	Forwards £	Cash £	Other net assets/(liabilities) £	Total net assets £
Euro	-	-	-	788	-	788
	-	-	-	<b>788</b>	-	<b>788</b>

30 June 2024 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	Foreign Currency Exposures					
	Floating Rate Note Investments \$	Fixed Rate Investments \$	Forwards \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Euro	-	-	256,697,238	946	-	256,698,184
	-	-	<b>256,697,238</b>	<b>946</b>	-	<b>256,698,184</b>

30 June 2024 L&G ESG China CNY Bond UCITS ETF	Foreign Currency Exposures					
	Floating Rate Note Investments \$	Fixed Rate Investments \$	Forwards \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Chinese Yuan Renminbi	-	139,728,849	-	195,681	1,509,681	141,434,211
Euro	-	-	-	10,216	-	10,216
	-	<b>139,728,849</b>	-	<b>205,897</b>	<b>1,509,681</b>	<b>141,444,427</b>

30 June 2024 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	Foreign Currency Exposures					
	Floating Rate Note Investments \$	Fixed Rate Investments \$	Forwards \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Euro	-	-	86,491,681	7,804	-	86,499,485
Pound Sterling	-	-	11,930,315	9,013	-	11,939,328
Swiss Franc	-	-	26,854,652	285	-	26,854,937
	-	-	<b>125,276,648</b>	<b>17,102</b>	-	<b>125,293,750</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2024 L&G Hydrogen Economy UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Chinese Yuan Renminbi	–	357,246	–	357,246
Denmark Krone	19,243,450	199	–	19,243,649
Euro	57,976,342	–	–	57,976,342
Hong Kong Dollar	18,572,461	(400,911)	–	18,171,550
Japanese Yen	56,169,065	(252,835)	–	55,916,230
Korean Won	44,486,913	–	93,505	44,580,418
Norwegian Krone	28,571,356	–	–	28,571,356
Pound Sterling	25,841,555	–	633,743	26,475,298
	<b>250,861,142</b>	<b>(296,301)</b>	<b>727,248</b>	<b>251,292,089</b>

30 June 2024 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments £	Cash £	Other net assets/(liabilities) £	Total net assets £
US Dollar	–	11	–	11
	–	<b>11</b>	–	<b>11</b>

30 June 2024 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments €	Cash €	Other net assets/(liabilities) €	Total net assets €
Denmark Krone	2,217,159	–	–	2,217,159
Norwegian Krone	3,958,562	–	–	3,958,562
Polish Zloty	1,134,582	4,943	–	1,139,525
Swedish Krona	4,700,040	–	–	4,700,040
Swiss Franc	6,858,404	–	–	6,858,404
	<b>18,868,747</b>	<b>4,943</b>	–	<b>18,873,690</b>

30 June 2024 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Australian Dollar	7,586,198	2,593	28,939	7,617,730
Hong Kong Dollar	4,917,955	–	21,781	4,939,736
Korean Won	8,557,638	2	10,607	8,568,247
New Zealand Dollar	1,234,872	–	–	1,234,872
Singapore Dollar	2,644,793	–	–	2,644,793
	<b>24,941,456</b>	<b>2,595</b>	<b>61,327</b>	<b>25,005,378</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2024 L&G Digital Payments UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Australian Dollar	553,126	–	–	553,126
Canadian Dollar	675,202	11	–	675,213
Euro	694,121	–	–	694,121
Japanese Yen	584,764	–	–	584,764
Korean Won	228,821	–	–	228,821
Pound Sterling	561,018	464	–	561,482
	<b>3,297,052</b>	<b>475</b>	<b>–</b>	<b>3,297,527</b>

30 June 2024 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Brazil Real	1,275,359	8,374	16,654	1,300,387
Chinese Yuan Renminbi	2,044,256	16,819	43,681	2,104,756
Chilian Peso	546,515	–	–	546,515
Colombian Peso	112,116	–	994	113,110
Czech Koruna	60,025	–	3,015	63,040
Egyptian Pound	49,987	18,431	–	68,418
Euro	44,743	496	2,597	47,836
Hong Kong Dollar	4,061,451	16,895	8,457	4,086,803
Hungarian Forint	152,703	–	–	152,703
Indian Rupee	1,264,897	10,358	(68,512)	1,206,743
Indonesian Rupiah	487,554	–	–	487,554
Kuwait Dinar	44,972	–	–	44,972
Malaysian Ringgit	639,768	–	–	639,768
Mexican Peso	430,414	–	–	430,414
Pakistan Rupee	38,644	–	–	38,644
Philippine Peso	199,436	–	–	199,436
Qatar Riyal	357,545	–	–	357,545
Romania New Lei	64,260	–	–	64,260
Saudi Riyal	437,481	7	–	437,488
South African Rand	988,139	1,430	334	989,903
Taiwan Dollar	5,098,751	840	38,347	5,137,938
Thailand Baht	547,464	(3)	–	547,461
Turkish Yeni	453,597	–	–	453,597
UAE Dirham	447,477	–	–	447,477
	<b>19,847,554</b>	<b>73,647</b>	<b>45,567</b>	<b>19,966,768</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2024 L&G India INR Government Bond UCITS ETF Functional Currency	Foreign Currency Exposures				
	Floating Rate Note Investments \$	Fixed Rate Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Indian Rupee	–	783,506,845	6,482,903	(39,656,699)	750,333,049
	–	<b>783,506,845</b>	<b>6,482,903</b>	<b>(39,656,699)</b>	<b>750,333,049</b>

30 June 2024 L&G Optical Technology & Photonics ESG Exclusions Functional Currency	Foreign Currency Exposures				Total net assets \$
	Investments \$	Cash \$	Other net assets/(liabilities) \$		
Chinese Yuan Renminbi	–	408	–	–	408
Euro	468,143	–	–	–	468,143
Hong Kong Dollar	91,595	–	–	–	91,595
Japanese Yen	766,718	(3,137)	687	–	764,268
Pound Sterling	95,508	–	–	–	95,508
Swedish Krona	90,962	–	–	–	90,962
Swiss Franc	53,550	–	–	–	53,550
Taiwan Dollar	139,459	–	–	–	139,459
	<b>1,705,935</b>	<b>(2,729)</b>	<b>687</b>		<b>1,703,893</b>

30 June 2024 L&G Global Thematic ESG Exclusions Functional Currency	Foreign Currency Exposures				Total net assets \$
	Investments \$	Cash \$	Other net assets/(liabilities) \$		
Australian Dollar	39,877	67	–	–	39,944
Canadian Dollar	63,887	–	–	–	63,887
Chinese Yuan Renminbi	–	–	795	–	795
Denmark Krone	74,797	15	–	–	74,812
Euro	526,384	19	–	–	526,403
Hong Kong Dollar	129,185	103	873	–	130,161
Japanese Yen	604,129	664	708	–	605,501
Korean Won	157,681	–	–	–	157,681
New Zealand Dollar	9,190	–	–	–	9,190
Norwegian Krone	26,052	5	–	–	26,057
Pound Sterling	118,063	–	678	–	118,741
Singapore Dollar	7,710	126	–	–	7,836
Swedish Krona	47,143	95	–	–	47,238
Swiss Franc	57,103	–	–	–	57,103
Taiwan Dollar	106,834	48	467	–	107,349
	<b>1,968,035</b>	<b>1,142</b>	<b>3,521</b>		<b>1,972,698</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2024 L&G Metaverse ESG Exclusions UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Euro	151,737	2,252	–	153,989
Hong Kong Dollar	35,430	128	–	35,558
Japanese Yen	20,891	281	–	21,172
Korean Won	440,711	–	1,274	441,985
Norwegian Krone	6,683	192	–	6,875
Swedish Krona	122,736	1,288	–	124,024
Taiwan Dollar	727,814	–	1,726	729,540
	<b>1,506,002</b>	<b>4,141</b>	<b>3,000</b>	<b>1,513,143</b>

30 June 2024 L&G Emerging Cyber Security ESG Exclusions UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Euro	410,471	418	–	410,889
Japanese Yen	398,633	–	–	398,633
Pound Sterling	617,440	–	3,155	620,595
Taiwan Dollar	597,665	–	–	597,665
	<b>2,024,209</b>	<b>418</b>	<b>3,155</b>	<b>2,027,782</b>

30 June 2024 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Australian Dollar	2,543,282	3,288	15,634	2,562,204
Chinese Yuan Renminbi	–	–	407	407
Hong Kong Dollar	646,374	2,575	3,776	652,725
New Zealand Dollar	267,113	87	564	267,764
Singapore Dollar	412,303	79	–	412,382
	<b>3,869,072</b>	<b>6,029</b>	<b>20,381</b>	<b>3,895,482</b>

30 June 2024 L&G Japan ESG Exclusions Paris Aligned UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Japanese Yen	3,269,234	17,712	2,380	3,289,326
	<b>3,269,234</b>	<b>17,712</b>	<b>2,380</b>	<b>3,289,326</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2024 L&G Gerd Kommer Multifactor Equity UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Australian Dollar	7,506,260	63,246	23,267	7,592,773
Brazil Real	2,785,024	5,153	28,603	2,818,780
Canadian Dollar	9,490,559	628	20,818	9,512,005
Chinese Yuan Renminbi	1,621,667	17,848	34,386	1,673,901
Chilian Peso	186,992	–	–	186,992
Colombian Peso	82,731	(69)	699	83,361
Czech Koruna	85,448	6,447	–	91,895
Denmark Krone	3,821,934	1,671	–	3,823,605
Egyptian Pound	20,245	–	–	20,245
Euro	36,512,431	43,066	49,435	36,604,932
Hong Kong Dollar	12,788,524	12,903	39,827	12,841,254
Hungarian Forint	212,311	884	–	213,195
Indian Rupee	11,246,013	749	(292,861)	10,953,901
Indonesian Rupiah	1,005,407	1,742	79	1,007,228
Israeli Shekel	819,245	5,945	411	825,601
Japanese Yen	16,448,794	120,932	12,377	16,582,103
Korean Won	6,082,990	–	11,543	6,094,533
Kuwait Dinar	609,280	–	–	609,280
Malaysian Ringgit	785,102	422	756	786,280
Mexican Peso	1,553,647	18,129	–	1,571,776
New Zealand Dollar	400,258	1,674	537	402,469
Norwegian Krone	1,297,315	11,558	–	1,308,873
Philippine Peso	390,475	1,116	–	391,591
Polish Zloty	730,686	7,328	1,804	739,818
Pound Sterling	12,602,961	11,330	53,647	12,667,938
Qatar Riyal	548,525	–	–	548,525
Saudi Riyal	2,402,442	1,094	(956)	2,402,580
Singapore Dollar	1,898,513	1,624	–	1,900,137
South African Rand	1,639,928	1,163	126	1,641,217
Swedish Krona	4,042,754	792	–	4,043,546
Swiss Franc	6,241,555	2,192	1,633	6,245,380
Taiwan Dollar	5,875,714	447	25,747	5,901,908
Thailand Baht	955,048	–	–	955,048
Turkish Yeni	581,929	305	–	582,234
UAE Dirham	1,029,651	–	–	1,029,651
	<b>154,302,358</b>	<b>340,319</b>	<b>11,878</b>	<b>154,654,555</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2024 L&G Global Brands UCITS ETF <sup>1</sup> Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Canadian Dollar	95,679	460	–	96,139
Euro	1,948,636	–	–	1,948,636
Japanese Yen	571,323	(4,010)	–	567,313
Korean Won	53,149	–	211	53,360
Pound Sterling	365,003	–	–	365,003
Swiss Franc	350,230	1,132	–	351,362
Taiwan Dollar	758,829	–	1,415	760,244
	<b>4,142,849</b>	<b>(2,418)</b>	<b>1,626</b>	<b>4,142,057</b>

30 June 2024 L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF <sup>2</sup> Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Brazil Real	2,904,219	8,206	22,944	2,935,369
Chinese Yuan Renminbi	4,321,366	21,007	61,660	4,404,033
Chilian Peso	384,481	–	–	384,481
Colombian Peso	115,259	–	1,465	116,724
Czech Koruna	30,270	2,078	–	32,348
Egyptian Pound	69,284	–	–	69,284
Euro	307,482	91	495	308,068
Hong Kong Dollar	15,802,815	3,922	14,384	15,821,121
Hungarian Forint	195,547	98	–	195,645
Indian Rupee	14,590,623	60,357	(481,604)	14,169,376
Indonesian Rupiah	1,188,025	–	104	1,188,129
Korean Won	12,093,218	–	25,515	12,118,733
Kuwait Dinar	648,507	–	–	648,507
Malaysian Ringgit	930,515	716	984	932,215
Mexican Peso	2,357,240	22,966	–	2,380,206
Philippine Peso	486,036	970	–	487,006
Qatar Riyal	475,416	–	–	475,416
Saudi Riyal	2,587,400	493	(276)	2,587,617
South African Rand	2,401,558	1,072	419	2,403,049
Taiwan Dollar	21,418,841	682	66,905	21,486,428
Thailand Baht	1,144,798	–	–	1,144,798
Turkish Yeni	793,218	5,079	–	798,297
UAE Dirham	957,535	–	–	957,535
	<b>86,203,653</b>	<b>127,737</b>	<b>(287,005)</b>	<b>86,044,385</b>

<sup>1</sup> The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

<sup>2</sup> The Fund was approved by the Central Bank on 28 November 2022. The Fund launched on 31 October 2023.



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

The following tables set out below details the foreign currency exposure of the Physically-Replicating Funds (except for L&G US Equity UCITS ETF, L&G US ESG Exclusions Paris Aligned UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF and L&G ESG USD Corporate Bond UCITS ETF which have no foreign currency exposures) as at 30 June 2023:

30 June 2023 L&G E Fund MSCI China A UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Chinese Yuan Renminbi	18,481,985	186,867	-	18,668,852
	<b>18,481,985</b>	<b>186,867</b>	-	<b>18,668,852</b>

30 June 2023 L&G Russell 2000 US Small Cap Quality UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Canadian Dollar	-	6,884	-	6,884
	-	<b>6,884</b>	-	<b>6,884</b>

30 June 2023 L&G Gold Mining UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Australian Dollar	28,886,171	-	-	28,886,171
Canadian Dollar	51,360,521	937	1,806	51,363,264
Pound Sterling	1,091,101	89	-	1,091,190
South African Rand	23,413,990	-	-	23,413,990
	<b>104,751,783</b>	<b>1,026</b>	<b>1,806</b>	<b>104,754,615</b>

30 June 2023 L&G ROBO Global® Robotics and Automation UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Canadian Dollar	15,197,668	367	-	15,198,035
Chinese Yuan Renminbi	11,894,650	-	-	11,894,650
Euro	110,492,916	8,151	-	110,501,067
Japanese Yen	211,063,441	579,621	503,451	212,146,513
Korean Won	10,609,047	-	-	10,609,047
Norwegian Krone	13,998,550	1,800	-	14,000,350
Pound Sterling	33,152,015	3,849	-	33,155,864
Swedish Krona	26,862,344	1,543	-	26,863,887
Swiss Franc	44,796,648	4,489	-	44,801,137
Taiwan Dollar	64,322,158	85,001	7,806	64,414,965
	<b>542,389,437</b>	<b>684,821</b>	<b>511,257</b>	<b>543,585,515</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2023 L&G Cyber Security UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Canadian Dollar	123,122,168	1,399,252	(1,313,549)	123,207,871
Euro	22,041,708	60	1,462	22,043,230
Japanese Yen	128,025,995	156,880	(156,880)	128,025,995
Korean Won	23,441,477	-	-	23,441,477
Pound Sterling	140,751,807	(873)	(9,542)	140,741,392
	<b>437,383,155</b>	<b>1,555,319</b>	<b>(2,792,058)</b>	<b>437,459,965</b>

30 June 2023 L&G Battery Value-Chain UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Australian Dollar	137,148,403	-	-	137,148,403
Chinese Yuan Renminbi	-	-	164,159	164,159
Euro	226,807,983	2,991	-	226,810,974
Hong Kong Dollar	41,139,445	-	-	41,139,445
Japanese Yen	228,025,967	-	-	228,025,967
Korean Won	107,447,136	-	-	107,447,136
Swiss Franc	38,565,540	128	-	38,565,668
Taiwan Dollar	39,382,362	-	888,658	40,271,020
	<b>818,516,836</b>	<b>3,119</b>	<b>1,052,817</b>	<b>819,572,772</b>

30 June 2023 L&G Pharma Breakthrough UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets/(liabilities) \$
Australian Dollar	1,441,101	-	-	1,441,101
Denmark Krone	1,696,217	1,935	-	1,698,152
Euro	1,690,058	7,199	-	1,697,257
Hong Kong Dollar	2,801,732	-	-	2,801,732
Japanese Yen	8,111,633	-	27,766	8,139,399
Swedish Krona	1,383,148	3,454	-	1,386,602
Swiss Franc	-	(1)	-	(1)
	<b>17,123,889</b>	<b>12,587</b>	<b>27,766</b>	<b>17,164,242</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2023 L&G Ecommerce Logistics UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Canadian Dollar	16,868,743	61	-	16,868,804
Denmark Krone	19,786,152	110	-	19,786,262
Euro	21,872,192	96	-	21,872,288
Hong Kong Dollar	9,812,021	129,105	-	9,941,126
Japanese Yen	21,565,735	66,155	106,315	21,738,205
Korean Won	6,207,786	-	-	6,207,786
New Zealand Dollar	7,151,428	-	-	7,151,428
Pound Sterling	14,374,173	293	-	14,374,466
Singapore Dollar	6,406,259	-	-	6,406,259
Swiss Franc	7,140,311	7	-	7,140,318
Taiwan Dollar	2,473,953	-	-	2,473,953
	<b>133,658,753</b>	<b>195,827</b>	<b>106,315</b>	<b>133,960,895</b>

30 June 2023 L&G UK Equity UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments £	Cash £	Other net assets/liabilities £	Total net assets £
Euro	596,002	-	44,833	640,835
US Dollar	734,611	158	13,008	747,777
	<b>1,330,613</b>	<b>158</b>	<b>57,841</b>	<b>1,388,612</b>

30 June 2023 L&G Japan Equity UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Japanese Yen	293,637,388	160,973	316,106	294,114,467
	<b>293,637,388</b>	<b>160,973</b>	<b>316,106</b>	<b>294,114,467</b>

30 June 2023 L&G Global Equity UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Australian Dollar	1,045,461	1,204	5,422	1,052,087
Canadian Dollar	1,568,396	2,171	2,134	1,572,701
Denmark Krone	432,766	119	-	432,885
Euro	4,237,767	580	3,803	4,242,150
Hong Kong Dollar	342,239	4,272	1,178	347,689

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2023 L&G Global Equity UCITS ETF (continued) Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Israeli Shekel	79,359	981	-	80,340
Japanese Yen	3,279,632	12,225	3,394	3,295,251
New Zealand Dollar	46,814	164	77	47,055
Norwegian Krone	96,978	1,068	-	98,046
Polish Zloty	56,769	329	-	57,098
Pound Sterling	1,953,657	5,098	5,949	1,964,704
Singapore Dollar	124,009	4,049	-	128,058
Swedish Krona	468,987	278	-	469,265
Swiss Franc	1,211,458	815	-	1,212,273
	<b>14,944,292</b>	<b>33,353</b>	<b>21,957</b>	<b>14,999,602</b>

30 June 2023 L&G Europe ex UK Equity UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments €	Cash €	Other net assets/liabilities €	Total net assets €
Australian Dollar	385,525	195	-	385,720
Denmark Krone	16,257,294	899	-	16,258,193
Hong Kong Dollar	112,371	1,492	-	113,863
Norwegian Krone	4,474,331	327	-	4,474,658
Polish Zloty	1,659,899	801	-	1,660,700
Swedish Krona	18,425,270	949	418	18,426,637
Swiss Franc	48,863,012	2,542	-	48,865,554
US Dollar	3,807,255	4,518	7,836	3,819,609
	<b>93,984,957</b>	<b>11,723</b>	<b>8,254</b>	<b>94,004,934</b>

30 June 2023 L&G Asia Pacific ex Japan Equity UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Australian Dollar	260,834,508	-	1,321,765	262,156,273
Chinese Yuan Renminbi	-	-	2,964	2,964
Hong Kong Dollar	85,538,957	8,968	273,008	85,820,933
New Zealand Dollar	10,552,291	-	16,776	10,569,067
Singapore Dollar	45,620,032	-	7,545	45,627,577
	<b>402,545,788</b>	<b>8,968</b>	<b>1,622,058</b>	<b>404,176,814</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2023 L&G Clean Water UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Euro	33,855,048	1,450	195,286	34,051,784
Hong Kong Dollar	14,608,604	-	-	14,608,604
Japanese Yen	30,316,107	-	38,825	30,354,932
Pound Sterling	39,663,445	1,894	537,791	40,203,130
Swiss Franc	15,448,584	729	-	15,449,313
	<b>133,891,788</b>	<b>4,073</b>	<b>771,902</b>	<b>134,667,763</b>

30 June 2023 L&G Artificial Intelligence UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Chinese Yuan Renminbi	1,613,320	(4)	-	1,613,316
Euro	10,829,324	403	-	10,829,727
Pound Sterling	5,489,292	301	-	5,489,593
Taiwan Dollar	18,820,011	50,996	469,722	19,340,729
	<b>36,751,947</b>	<b>51,696</b>	<b>469,722</b>	<b>37,273,365</b>

30 June 2023 L&G Healthcare Breakthrough UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/liabilities \$	Total net assets \$
Australian Dollar	-	1	-	1
Euro	7,829,604	-	-	7,829,604
Hong Kong Dollar	1,573,005	-	-	1,573,005
Japanese Yen	1,217,522	5,110	-	1,222,632
Pound Sterling	1,530,098	-	-	1,530,098
Swiss Franc	5,035,617	1,852	-	5,037,469
	<b>17,185,846</b>	<b>6,963</b>	<b>-</b>	<b>17,192,809</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2023 LL&G Europe ESG Exclusions Paris Aligned UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments €	Cash €	Other net assets/liabilities €	Total net assets €
Denmark Krone	21,336,887	7,321	-	21,344,208
Norwegian Krone	2,389,635	5,625	-	2,395,260
Polish Zloty	1,617,118	333	-	1,617,451
Pound Sterling	77,338,188	26,133	141,044	77,505,365
Swedish Krona	18,734,400	14,065	677	18,749,142
Swiss Franc	67,988,541	5,464	-	67,994,005
US Dollar	-	1,661	15,226	16,887
	<b>189,404,769</b>	<b>60,602</b>	<b>156,947</b>	<b>189,622,318</b>

30 June 2023 L&G Clean Energy UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Australian Dollar	5,499,924	-	-	5,499,924
Canadian Dollar	10,083,633	48	14,302	10,097,983
Denmark Krone	10,828,822	1,917	-	10,830,739
Euro	96,457,905	7,673	-	96,465,578
Japanese Yen	28,232,121	180,815	-	28,412,936
Norwegian Krone	4,860,677	406	-	4,861,083
Pound Sterling	-	1	-	1
	<b>155,963,082</b>	<b>190,860</b>	<b>14,302</b>	<b>156,168,244</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2023	Foreign Currency Exposures					
	Floating Rate Note Investments £	Fixed Rate Investments £	Forwards £	Cash £	Other net assets/(liabilities) £	Total net assets £
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	-	-	-	341	-	341
Euro	-	-	-	341	-	341
	-	-	-	<b>341</b>	-	<b>341</b>

30 June 2023	Foreign Currency Exposures					
	Floating Rate Note Investments £	Fixed Rate Investments £	Forwards £	Cash £	Other net assets/(liabilities) £	Total net assets £
L&G ESG GBP Corporate Bond UCITS ETF	-	-	-	367	-	367
Euro	-	-	-	367	-	367
	-	-	-	<b>367</b>	-	<b>367</b>

30 June 2023	Foreign Currency Exposures					
	Floating Rate Note Investments \$	Fixed Rate Investments \$	Forwards \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	-	-	58,303,923	3,022	-	58,306,945
Euro	-	-	58,303,923	3,022	-	58,306,945
	-	-	<b>58,303,923</b>	<b>3,022</b>	-	<b>58,306,945</b>

30 June 2023	Foreign Currency Exposures					
	Floating Rate Note Investments \$	Fixed Rate Investments \$	Forwards \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
L&G China CNY Bond UCITS ETF	-	136,416,652	-	150,926	1,590,028	138,157,606
Chinese Yuan Renminbi	-	136,416,652	-	150,926	1,590,028	138,157,606
Euro	-	-	-	934	-	934
	-	<b>136,416,652</b>	-	<b>151,860</b>	<b>1,590,028</b>	<b>138,158,540</b>

30 June 2023	Foreign Currency Exposures					
	Floating Rate Note Investments \$	Fixed Rate Investments \$	Forwards \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	-	-	177,538,757	8,113	-	177,546,870
Euro	-	-	177,538,757	8,113	-	177,546,870
Pound Sterling	-	-	8,200,069	9,063	-	8,209,132
Swiss Franc	-	-	273,205,684	790	-	273,206,474
	-	-	<b>458,944,510</b>	<b>17,966</b>	-	<b>458,962,476</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2023 L&G Hydrogen Economy UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Canadian Dollar	-	1	-	1
Denmark Krone	26,412,924	577	-	26,413,501
Euro	53,647,712	1,226	-	53,648,938
Hong Kong Dollar	24,907,675	-	-	24,907,675
Japanese Yen	85,168,052	459,382	-	85,627,434
Korean Won	63,013,787	-	100,340	63,114,127
Norwegian Krone	18,028,840	649	-	18,029,489
Pound Sterling	33,895,766	1,131	709,092	34,605,989
Swedish Krona	6,670,809	99	-	6,670,908
	<b>311,745,565</b>	<b>463,065</b>	<b>809,432</b>	<b>313,018,062</b>

30 June 2023 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments £	Cash £	Other net assets/(liabilities) £	Total net assets £
Euro	-	-	14,524	14,524
US Dollar	-	3	16,091	16,094
	-	<b>3</b>	<b>30,615</b>	<b>30,618</b>

30 June 2023 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments €	Cash €	Other net assets/(liabilities) €	Total net assets €
Denmark Krone	877,862	282	-	878,144
Norwegian Krone	2,112,052	699	-	2,112,751
Polish Zloty	496,938	2,811	2,125	501,874
Swedish Krona	2,236,895	361	-	2,237,256
Swiss Franc	3,450,855	167	-	3,451,022
	<b>9,174,602</b>	<b>4,320</b>	<b>2,125</b>	<b>9,181,047</b>

30 June 2023 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Australian Dollar	6,808,202	-	26,189	6,834,391
Hong Kong Dollar	3,773,492	-	10,230	3,783,722
Korean Won	6,484,957	1	25,032	6,509,990
New Zealand Dollar	2,077,880	-	841	2,078,721
Singapore Dollar	2,094,500	-	-	2,094,500
	<b>21,239,031</b>	<b>1</b>	<b>62,292</b>	<b>21,301,324</b>



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2023 L&G Digital Payments UCITS ETF Functional Currency	Foreign Currency Exposures				Total net assets \$
	Investments \$	Cash \$	Investments \$		
Australian Dollar	163,917	-	-		163,917
Canadian Dollar	1,286,528	-	-		1,286,528
Euro	2,236,180	3,148	-		2,239,328
Hong Kong Dollar	490,823	-	-		490,823
Japanese Yen	1,185,281	17,073	-		1,202,354
Korean Won	473,692	-	-		473,692
Pound Sterling	1,299,082	-	-		1,299,082
	<b>7,135,503</b>	<b>20,221</b>	-		<b>7,155,724</b>

30 June 2023 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF Functional Currency	Foreign Currency Exposures				Total net assets \$
	Investments \$	Cash \$	Other net assets/(liabilities) \$		
Brazil Real	1,511,288	5,371	10,822		1,527,481
Chinese Yuan Renminbi	1,445,742	21,329	45,288		1,512,359
Chilian Peso	506,056	-	-		506,056
Colombian Peso	216,846	-	2,785		219,631
Czech Koruna	19,195	978	-		20,173
Egyptian Pound	80,617	478	-		81,095
Euro	84,541	-	3,966		88,507
Hong Kong Dollar	3,618,460	15,432	26,818		3,660,710
Hungarian Forint	61,763	-	-		61,763
Indian Rupee	1,158,988	-	4,405		1,163,393
Indonesian Rupiah	446,080	-	1,798		447,878
Malaysian Ringgit	448,568	-	-		448,568
Mexican Peso	519,707	-	-		519,707
Pakistan Rupee	23,618	-	-		23,618
Philippine Peso	129,216	-	-		129,216
Qatar Riyal	174,308	(9)	-		174,299
Romania New Lei	42,720	2,953	-		45,673
Russian Ruble	-	3,489	-		3,489
Saudi Riyal	372,759	11	-		372,770
South African Rand	411,997	1,277	764		414,038
Taiwan Dollar	4,854,098	4,133	46,534		4,904,765
Thailand Baht	646,758	(530)	-		646,228
Turkish Yeni	440,031	-	-		440,031
UAE Dirham	352,098	-	-		352,098
	<b>17,565,454</b>	<b>54,912</b>	<b>143,180</b>		<b>17,763,546</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2023 L&G India INR Government Bond UCITS ETF Functional Currency	Floating Rate Note Investments \$	Fixed Rate Investments \$	Foreign Currency Exposures		Total net assets \$
			Cash \$	Other net assets/(liabilities) \$	
Indian Rupee	-	381,066,938	146,254	5,802,988	387,016,180
	-	<b>381,066,938</b>	<b>146,254</b>	<b>5,802,988</b>	<b>387,016,180</b>

30 June 2023 L&G Optical Technology & Photonics ESG Exclusions Functional Currency	Foreign Currency Exposures				Total net assets \$
	Investments \$	Cash \$	Other net assets/(liabilities) \$		
Euro	569,705	-	495		570,200
Hong Kong Dollar	74,015	406	-		74,421
Japanese Yen	1,000,330	3,327	(2,169)		1,001,488
Pound Sterling	107,749	(46)	281		107,984
Swedish Krona	109,566	25	50		109,641
Swiss Franc	165,038	23	133		165,194
	<b>2,026,403</b>	<b>3,735</b>	<b>(1,210)</b>		<b>2,028,928</b>

30 June 2023 L&G Global Thematic ESG Exclusions Functional Currency	Foreign Currency Exposures				Total net assets \$
	Investments \$	Cash \$	Other net assets/(liabilities) \$		
Australian Dollar	83,441	-	-		83,441
Canadian Dollar	63,352	48	-		63,400
Chinese Yuan Renminbi	-	-	89		89
Denmark Krone	73,100	105	-		73,205
Euro	478,740	47	223		479,010
Hong Kong Dollar	81,909	379	-		82,288
Japanese Yen	461,312	1,419	668		463,399
Korean Won	80,769	-	-		80,769
New Zealand Dollar	9,837	-	-		9,837
Norwegian Krone	16,515	4	-		16,519
Pound Sterling	83,320	-	619		83,939
Swedish Krona	24,680	69	-		24,749
Swiss Franc	48,791	6	-		48,797
Taiwan Dollar	85,545	51	1,068		86,664
	<b>1,591,311</b>	<b>2,128</b>	<b>2,667</b>		<b>1,596,106</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2023 L&G Metaverse ESG Exclusions UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Euro	83,526	-	-	83,526
Hong Kong Dollar	10,670	-	-	10,670
Japanese Yen	10,520	53	-	10,573
Korean Won	155,277	-	468	155,745
Norwegian Krone	3,044	-	-	3,044
Swedish Krona	59,051	104	-	59,155
Taiwan Dollar	164,891	-	4,910	169,801
	<b>486,979</b>	<b>157</b>	<b>5,378</b>	<b>492,514</b>

30 June 2023 L&G Emerging Cyber Security ESG Exclusions UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Euro	372,267	43	-	372,310
Japanese Yen	504,608	-	-	504,608
Pound Sterling	361,488	(5)	2,049	363,532
Taiwan Dollar	392,022	-	1,694	393,716
	<b>1,630,385</b>	<b>38</b>	<b>3,743</b>	<b>1,634,166</b>

30 June 2023 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Australian Dollar	2,324,105	2,662	14,778	2,341,545
Chinese Yuan Renminbi	-	-	23	23
Hong Kong Dollar	831,616	1,490	3,382	836,488
New Zealand Dollar	262,273	-	484	262,757
Singapore Dollar	393,837	205	60	394,102
	<b>3,811,831</b>	<b>4,357</b>	<b>18,727</b>	<b>3,834,915</b>

30 June 2023 L&G Japan ESG Exclusions Paris Aligned UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Japanese Yen	4,166,432	8,579	2,861	4,177,872
	<b>4,166,432</b>	<b>8,579</b>	<b>2,861</b>	<b>4,177,872</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

30 June 2023 L&G Gerd Kommer Multifactor Equity UCITS ETF Functional Currency	Foreign Currency Exposures			
	Investments \$	Cash \$	Other net assets/(liabilities) \$	Total net assets \$
Australian Dollar	338,963	-	90	339,053
Brazil Real	206,445	-	472	206,917
Canadian Dollar	450,412	86	731	451,229
Chinese Yuan Renminbi	131,466	491	665	132,622
Chilian Peso	6,482	-	-	6,482
Colombian Peso	9,002	-	96	9,098
Czech Koruna	9,532	31	-	9,563
Denmark Krone	178,692	-	-	178,692
Egyptian Pound	3,857	-	-	3,857
Euro	1,883,013	825	1,394	1,885,232
Hong Kong Dollar	587,904	-	808	588,712
Hungarian Forint	13,599	-	-	13,599
Indonesian Rupiah	84,660	-	79	84,739
Israeli Shekel	53,921	825	-	54,746
Japanese Yen	854,407	-	1,015	855,422
Korean Won	307,590	-	835	308,425
Kuwait Dinar	29,356	-	-	29,356
Malaysian Ringgit	37,092	-	-	37,092
Mexican Peso	100,483	-	-	100,483
New Zealand Dollar	35,944	(5)	33	35,972
Norwegian Krone	69,885	-	-	69,885
Philippine Peso	20,542	-	-	20,542
Polish Zloty	83,487	206	-	83,693
Pound Sterling	642,708	36	831	643,575
Qatar Riyal	46,119	-	-	46,119
Saudi Riyal	234,475	-	-	234,475
Singapore Dollar	155,681	-	-	155,681
South African Rand	80,563	-	-	80,563
Swedish Krona	189,010	84	-	189,094
Swiss Franc	309,665	-	-	309,665
Taiwan Dollar	281,178	-	3,507	284,685
Thailand Baht	54,827	-	-	54,827
Turkish Yeni	42,662	-	-	42,662
UAE Dirham	129,276	-	-	129,276
	<b>7,662,898</b>	<b>2,579</b>	<b>10,556</b>	<b>7,676,033</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

A 5% movement in exchange rates would cause a change in the following Funds' investments by the below amount.

	Change in investments if exchange rates increased by 5% 30 June 2024	Change in investments if exchange rates decreased by 5% 30 June 2024	Change in investments if exchange rates increased by 5% 30 June 2023	Change in investments if exchange rates decreased by 5% 30 June 2023
L&G E Fund MSCI China A UCITS ETF	\$(655,704)	\$724,726	\$(880,095)	\$972,736
L&G Gold Mining UCITS ETF	\$(6,948,125)	\$7,679,506	\$(4,988,180)	\$5,513,252
L&G ROBO Global® Robotics and Automation UCITS ETF	\$(19,740,141)	\$21,818,050	\$(25,828,068)	\$28,546,812
L&G Cyber Security UCITS ETF	\$(18,963,000)	\$20,959,105	\$(20,827,769)	\$23,020,166
L&G Battery Value-Chain UCITS ETF	\$(23,693,193)	\$26,187,213	\$(38,976,992)	\$43,079,833
L&G Pharma Breakthrough UCITS ETF	\$(390,712)	\$431,840	\$(815,423)	\$901,257
L&G Ecommerce Logistics UCITS ETF	\$(3,248,956)	\$3,590,951	\$(6,364,702)	\$7,034,671
L&G UK Equity UCITS ETF	£(46,948)	£51,890	£(63,363)	£70,032
L&G Japan Equity UCITS ETF	\$(22,707,231)	\$25,097,466	\$(13,982,733)	\$15,454,599
L&G Global Equity UCITS ETF	\$(2,018,481)	\$2,230,953	\$(711,633)	\$786,542
L&G Europe ex UK Equity UCITS ETF	€(4,986,700)	€5,511,616	€(4,475,474)	€4,946,577
L&G Asia Pacific ex Japan Equity UCITS ETF	\$(20,014,765)	\$22,121,583	\$(19,168,847)	\$21,186,620
L&G Clean Water UCITS ETF	\$(8,147,135)	\$9,004,728	\$(6,375,799)	\$7,046,936
L&G Artificial Intelligence UCITS ETF	\$(2,812,111)	\$3,108,122	\$(1,750,093)	\$1,934,313
L&G Pharma Breakthrough UCITS ETF	\$(491,913)	\$543,694	\$(818,374)	\$904,518
L&G Europe ESG Exclusions Paris Aligned UCITS ETF <sup>1</sup>	€(9,023,311)	€9,973,133	€(9,019,275)	€9,968,672
L&G Clean Energy UCITS ETF	\$(8,636,949)	\$9,546,102	\$(7,426,813)	\$8,208,583
L&G ESG China CNY Bond UCITS ETF	\$(6,653,755)	\$7,354,150	\$(6,496,031)	\$7,179,824
L&G Hydrogen Economy UCITS ETF	\$(11,945,769)	\$13,203,218	\$(14,845,027)	\$16,407,661
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	€(898,512)	€993,092	€(436,886)	€482,874
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	\$(1,187,688)	\$1,312,708	\$(1,011,382)	\$1,117,844
L&G Digital Payments UCITS ETF	\$(157,002)	\$173,529	\$(339,786)	\$375,553
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	\$(941,762)	\$1,040,894	\$(835,792)	\$923,770

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (ii) Currency Risk (continued)

	Change in investments if exchange rates increased by 5% 30 June 2024	Change in investments if exchange rates decreased by 5% 30 June 2024	Change in investments if exchange rates increased by 5% 30 June 2023	Change in investments if exchange rates decreased by 5% 30 June 2023
L&G India INR Government Bond UCITS ETF	\$(37,309,850)	\$41,237,202	\$(18,146,045)	\$20,056,155
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	\$(81,235)	\$89,786	\$(96,495)	\$106,653
L&G Global Thematic ESG Exclusions UCITS ETF	\$(93,716)	\$103,581	\$(75,777)	\$83,753
L&G Metaverse ESG Exclusions UCITS ETF	\$(71,714)	\$79,263	\$(23,189)	\$25,630
L&G Emerging Cyber Security ESG Exclusions UCITS ETF	\$(96,391)	\$106,537	\$(77,637)	\$85,810
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	\$(184,242)	\$203,635	\$(181,516)	\$200,623
L&G Japan ESG Exclusions Paris Aligned UCITS ETF	\$(155,678)	\$172,065	\$(198,402)	\$219,286
L&G Gerd Kommer Multifactor Equity UCITS ETF	\$(7,332,996)	\$8,104,890	\$(364,900)	\$403,310
L&G Global Brands UCITS ETF <sup>1</sup>	\$(197,279)	\$218,045	n/a	n/a
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF <sup>2</sup>	\$(4,080,578)	\$4,510,113	n/a	n/a

<sup>1</sup> The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

<sup>2</sup> The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (iii) Interest Rate Risk

Interest rate risk is the risk that the value or cash flow of a financial instrument will fluctuate due to changes in market interest rates.

Each Fund's interest rate risk is managed by the Investment Managers or Sub-Investment Manager in accordance with the objectives and policies and procedures in place as given in the Company information section. The Investment Managers are of the view that there is minimal exposure to interest rate risk for the Physically-Replicating Funds, with the exception of bond Funds, as the exposure is limited to cash and cash equivalents. Debt securities are subject to interest rate risk. In general, if prevailing interest rates rise, the values of debt securities will tend to fall, and if interest rates fall, the values of debt securities will tend to rise. Changes in the value of a debt security usually will not affect the amount of income a Fund receives from it or the ability of a Fund to realise the par value of the security upon its maturity but may affect the value of a Fund's shares prior to the maturity of those securities owned by a Fund and issued in a lower prevailing interest rate environment. Interest rate risk is generally greater for debt securities with longer maturities or durations.

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF, L&G ESG GBP Corporate Bond UCITS ETF, L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF, L&G China CNY Bond UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF, L&G ESG USD Corporate Bond UCITS ETF, L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF and L&G India INR Government Bond UCITS ETF invest in both fixed and floating rate securities. Any change to the interest rates may result in income either increasing or decreasing, or the Investment Managers being unable to secure similar returns on the expiry of contracts or the sale of securities.

The interest rate and maturity profile of the interest bearing investments of the relevant Funds, including the Funds' assets and liabilities at fair values, categorised by the earlier of contractual repricing or maturity dates, as at 30 June 2024 are as follows:

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	£	£	£	£	£	£	£
<b>Assets</b>							
Cash at bank	78,431	-	-	-	-	-	78,431
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	-	-	5,339,761	65,957,730	-	-	71,297,491
- Investments in variable interest securities	-	-	-	25,181,531	-	-	25,181,531
Securities sold receivable	-	-	-	-	-	1,825,194	1,825,194
Other assets	-	-	-	-	-	1,552,015	1,552,015
<b>Total assets</b>	<b>78,431</b>	<b>-</b>	<b>5,339,761</b>	<b>91,139,261</b>	<b>-</b>	<b>3,377,209</b>	<b>99,934,662</b>
<b>Liabilities</b>							
Securities purchased payable	-	-	-	-	-	(1,939,586)	(1,939,586)
Other liabilities	-	-	-	-	-	(6,750)	(6,750)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,946,336)</b>	<b>(1,946,336)</b>
<b>Interest sensitivity gap</b>	<b>78,431</b>	<b>-</b>	<b>5,339,761</b>	<b>91,139,261</b>	<b>-</b>	<b>1,430,873</b>	<b>97,988,326</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G ESG GBP Corporate Bond UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	£	£	£	£	£	£	£
<b>Assets</b>							
Cash at bank	202,332	-	-	-	-	-	202,332
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	-	-	1,374,477	42,307,246	68,584,679	-	112,266,402
- Investments in variable interest securities	-	-	-	18,808,033	20,052,342	-	38,860,375
Securities sold receivable	-	-	-	-	-	1,291,153	1,291,153
Other assets	-	-	-	-	-	2,600,872	2,600,872
<b>Total assets</b>	<b>202,332</b>	<b>-</b>	<b>1,374,477</b>	<b>61,115,279</b>	<b>88,637,021</b>	<b>3,892,025</b>	<b>155,221,134</b>
<b>Liabilities</b>							
Securities purchased payable	-	-	-	-	-	(1,433,457)	(1,433,457)
Other liabilities	-	-	-	-	-	(10,558)	(10,558)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,444,015)</b>	<b>(1,444,015)</b>
<b>Interest sensitivity gap</b>	<b>202,332</b>	<b>-</b>	<b>1,374,477</b>	<b>61,115,279</b>	<b>88,637,021</b>	<b>2,448,010</b>	<b>153,777,119</b>

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	Less than 1 Month	1-3 Months	3 Months to 1 Year	1-5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Financial assets at fair value through profit or loss							
- Investments in fixed interest securities	1,871,769	1,046,719	51,822,806	364,735,355	25,892,812	-	445,369,461
- Financial derivative instruments	-	-	-	-	-	285,527	285,527
Securities sold receivable	-	-	-	-	-	6,520,156	6,520,156
Capital shares receivable	-	-	-	-	-	12,915,865	12,915,865
Other assets	-	-	-	-	-	5,852,082	5,852,082
<b>Total assets</b>	<b>1,871,769</b>	<b>1,046,719</b>	<b>51,822,806</b>	<b>364,735,355</b>	<b>25,892,812</b>	<b>25,573,630</b>	<b>470,943,091</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	-	-	-	-	-	(2,739,615)	(2,739,615)
Bank overdraft	(4,078,361)	-	-	-	-	-	(4,078,361)
Securities purchased payable	-	-	-	-	-	(15,899,484)	(15,899,484)
Other liabilities	-	-	-	-	-	(76,196)	(76,196)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(4,078,361)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(18,715,295)</b>	<b>(22,793,656)</b>
<b>Interest sensitivity gap</b>	<b>(2,206,592)</b>	<b>1,046,719</b>	<b>51,822,806</b>	<b>364,735,355</b>	<b>25,892,812</b>	<b>6,858,335</b>	<b>448,149,435</b>



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G China CNY Bond UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash at bank	211,232	–	–	–	–	–	211,232
Financial assets at fair value through profit or loss							
– Investments in fixed interest securities	–	–	7,468,221	79,293,777	52,966,851	–	139,728,849
Securities sold receivable	–	–	–	–	–	1,242,405	1,242,405
Other assets	–	–	–	–	–	1,648,793	1,648,793
<b>Total assets</b>	<b>211,232</b>	<b>–</b>	<b>7,468,221</b>	<b>79,293,777</b>	<b>52,966,851</b>	<b>2,891,198</b>	<b>142,831,279</b>
<b>Liabilities</b>							
Securities purchased payable	–	–	–	–	–	(1,381,516)	(1,381,516)
Other liabilities	–	–	–	–	–	(32,019)	(32,019)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(1,413,535)</b>	<b>(1,413,535)</b>
<b>Interest sensitivity gap</b>	<b>211,232</b>	<b>–</b>	<b>7,468,221</b>	<b>79,293,777</b>	<b>52,966,851</b>	<b>1,477,663</b>	<b>141,417,744</b>

L&G UK Gilt 0-5 Year UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	£	£	£	£	£	£	£
<b>Assets</b>							
Cash at bank	36,179	–	–	–	–	–	36,179
Financial assets at fair value through profit or loss							
– Investments in fixed interest securities	–	–	32,793,824	130,795,159	–	–	163,588,983
Capital shares receivable	–	–	–	–	–	28,263,300	28,263,300
Other assets	–	–	–	–	–	712,418	712,418
<b>Total assets</b>	<b>36,179</b>	<b>–</b>	<b>32,793,824</b>	<b>130,795,159</b>	<b>–</b>	<b>28,975,718</b>	<b>192,600,880</b>
<b>Liabilities</b>							
Securities purchased payable	–	–	–	–	–	(28,073,685)	(28,073,685)
Other liabilities	–	–	–	–	–	(6,241)	(6,241)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(28,079,926)</b>	<b>(28,079,926)</b>
<b>Interest sensitivity gap</b>	<b>36,179</b>	<b>–</b>	<b>32,793,824</b>	<b>130,795,159</b>	<b>–</b>	<b>895,792</b>	<b>164,520,954</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically Replicating Funds (continued)

##### A. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G ESG USD Corporate Bond UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash at bank	133,488	–	–	–	–	–	133,488
Financial assets at fair value through profit or loss							
– Investments in fixed interest securities	499,309	436,867	7,019,530	39,147,412	57,542,580	–	104,645,698
– Investments in variable interest securities	–	–	49,835	9,401,237	13,470,562	–	22,921,634
Securities sold receivable	–	–	–	–	–	196,186	196,186
Other assets	–	–	–	–	–	1,406,215	1,406,215
<b>Total assets</b>	<b>632,797</b>	<b>436,867</b>	<b>7,069,365</b>	<b>48,548,649</b>	<b>71,013,142</b>	<b>1,602,401</b>	<b>129,303,221</b>
<b>Liabilities</b>							
Securities purchased payable	–	–	–	–	–	(298,533)	(298,533)
Other liabilities	–	–	–	–	–	(8,903)	(8,903)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(307,436)</b>	<b>(307,436)</b>
<b>Interest sensitivity gap</b>	<b>632,797</b>	<b>436,867</b>	<b>7,069,365</b>	<b>48,548,649</b>	<b>71,013,142</b>	<b>1,294,965</b>	<b>128,995,785</b>

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash at bank	1,234,622	–	–	–	–	–	1,234,622
Financial assets at fair value through profit or loss							
– Investments in fixed interest securities	199,846	3,032,250	24,906,949	115,495,978	106,783,806	–	250,418,829
– Investments in variable interest securities	–	2,250,141	7,657,093	21,059,060	25,825,863	–	56,792,157
– Financial derivative instruments	–	–	–	–	–	285,235	285,235
Securities sold receivable	–	–	–	–	–	3,700,127	3,700,127
Capital shares receivable	–	–	–	–	–	995,578	995,578
Other assets	–	–	–	–	–	4,424,186	4,424,186
<b>Total assets</b>	<b>1,434,468</b>	<b>5,282,391</b>	<b>32,564,042</b>	<b>136,555,038</b>	<b>132,609,669</b>	<b>9,405,126</b>	<b>317,850,734</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
– Financial derivative instruments	–	–	–	–	–	(1,338,037)	(1,338,037)
Securities purchased payable	–	–	–	–	–	(4,780,306)	(4,780,306)
Other liabilities	–	–	–	–	–	(84,280)	(84,280)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(6,202,623)</b>	<b>(6,202,623)</b>
<b>Interest sensitivity gap</b>	<b>1,434,468</b>	<b>5,282,391</b>	<b>32,564,042</b>	<b>136,555,038</b>	<b>132,609,669</b>	<b>3,202,503</b>	<b>311,648,111</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically Replicating Funds (continued)

##### A. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G India INR Government Bond UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash at bank	7,885,393	–	–	–	–	–	7,885,393
Financial assets at fair value through profit or loss							
– Investments in fixed interest securities	–	–	23,655,497	198,623,853	598,317,157	–	820,596,507
Capital shares receivable	–	–	–	–	–	47,702,594	47,702,594
Other assets	–	–	–	–	–	11,946,938	11,946,938
<b>Total assets</b>	<b>7,885,393</b>	<b>–</b>	<b>23,655,497</b>	<b>198,623,853</b>	<b>598,317,157</b>	<b>59,649,532</b>	<b>888,131,432</b>
<b>Liabilities</b>							
Securities purchased payable	–	–	–	–	–	(89,650,914)	(89,650,914)
Other liabilities	–	–	–	–	–	(212,497)	(212,497)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(89,863,411)</b>	<b>(89,863,411)</b>
<b>Interest sensitivity gap</b>	<b>7,885,393</b>	<b>–</b>	<b>23,655,497</b>	<b>198,623,853</b>	<b>598,317,157</b>	<b>(30,213,879)</b>	<b>798,268,021</b>

The interest rate and maturity profile of the interest bearing investments of the relevant Funds, including the Funds' assets and liabilities at fair values, categorised by the earlier of contractual repricing or maturity dates, as at 30 June 2023 are as follows:

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	£	£	£	£	£	£	£
<b>Assets</b>							
Cash and cash equivalents	65,626	–	–	–	–	–	65,626
Financial assets at fair value through profit or loss							
– Investments in fixed interest securities	–	–	10,170,730	64,210,235	383,015	–	74,763,980
– Investments in variable interest securities	–	–	–	18,425,004	303,361	–	18,728,365
Other assets	–	–	–	–	–	1,488,776	1,488,776
<b>Total assets</b>	<b>65,626</b>	<b>–</b>	<b>10,170,730</b>	<b>82,635,239</b>	<b>686,376</b>	<b>1,488,776</b>	<b>95,046,747</b>
<b>Liabilities</b>							
Other liabilities	–	–	–	–	–	(7,112)	(7,112)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(7,112)</b>	<b>(7,112)</b>
<b>Interest sensitivity gap</b>	<b>65,626</b>	<b>–</b>	<b>10,170,730</b>	<b>82,635,239</b>	<b>686,376</b>	<b>1,481,664</b>	<b>95,039,635</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G ESG GBP Corporate Bond UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	£	£	£	£	£	£	£
<b>Assets</b>							
Financial assets at fair value through profit or loss							
– Investments in fixed interest securities	–	–	2,762,530	25,090,457	49,889,532	–	77,742,519
– Investments in variable interest securities	–	–	187,162	8,836,002	18,015,116	–	27,038,280
Securities sold receivable	–	–	–	–	–	90,281	90,281
Other assets	–	–	–	–	–	1,871,532	1,871,532
<b>Total assets</b>	<b>–</b>	<b>–</b>	<b>2,949,692</b>	<b>33,926,459</b>	<b>67,904,648</b>	<b>1,961,813</b>	<b>106,742,612</b>
<b>Liabilities</b>							
Bank overdraft	(12,887)	–	–	–	–	–	(12,887)
Other liabilities	–	–	–	–	–	(7,773)	(7,773)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(12,887)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(7,773)</b>	<b>(20,660)</b>
<b>Interest sensitivity gap</b>	<b>(12,887)</b>	<b>–</b>	<b>2,949,692</b>	<b>33,926,459</b>	<b>67,904,648</b>	<b>1,954,040</b>	<b>106,721,952</b>

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash and cash equivalents	31,644	–	–	–	–	–	31,644
Financial assets at fair value through profit or loss							
– Investments in fixed interest securities	307,146	–	32,563,176	223,343,611	9,985,265	–	266,199,198
– Financial derivative instruments	–	–	–	–	–	1,126,940	1,126,940
Securities sold receivable	–	–	–	–	–	518,050	518,050
Other assets	–	–	–	–	–	3,607,929	3,607,929
<b>Total assets</b>	<b>338,790</b>	<b>–</b>	<b>32,563,176</b>	<b>223,343,611</b>	<b>9,985,265</b>	<b>5,252,919</b>	<b>271,483,761</b>
<b>Liabilities</b>							
Securities purchased payable	–	–	–	–	–	(1,501,250)	(1,501,250)
Other liabilities	–	–	–	–	–	(55,519)	(55,519)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(1,556,769)</b>	<b>(1,556,769)</b>
<b>Interest sensitivity gap</b>	<b>338,790</b>	<b>–</b>	<b>32,563,176</b>	<b>223,343,611</b>	<b>9,985,265</b>	<b>3,696,150</b>	<b>269,926,992</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G China CNY Bond UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash and cash equivalents	157,824	–	–	–	–	–	157,824
Financial assets at fair value through profit or loss							
– Investments in fixed interest securities	–	–	7,892,465	75,073,480	53,450,707	–	136,416,652
Securities sold receivable	–	–	–	–	–	1,333,636	1,333,636
Other assets	–	–	–	–	–	1,755,514	1,755,514
<b>Total assets</b>	<b>157,824</b>	<b>–</b>	<b>7,892,465</b>	<b>75,073,480</b>	<b>53,450,707</b>	<b>3,089,150</b>	<b>139,663,626</b>
<b>Liabilities</b>							
Securities purchased payable	–	–	–	–	–	(1,499,122)	(1,499,122)
Other liabilities	–	–	–	–	–	(34,586)	(34,586)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(1,533,708)</b>	<b>(1,533,708)</b>
<b>Interest sensitivity gap</b>	<b>157,824</b>	<b>–</b>	<b>7,892,465</b>	<b>75,073,480</b>	<b>53,450,707</b>	<b>1,555,442</b>	<b>138,129,918</b>

L&G UK Gilt 0-5 Year UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	£	£	£	£	£	£	£
<b>Assets</b>							
Cash and cash equivalents	1,306	–	–	–	–	–	1,306
Financial assets at fair value through profit or loss							
– Investments in fixed interest securities	–	–	16,210,361	98,173,811	–	–	114,384,172
Securities sold receivable	–	–	–	–	–	1,413,033	1,413,033
Other assets	–	–	–	–	–	594,534	594,534
<b>Total assets</b>	<b>1,306</b>	<b>–</b>	<b>16,210,361</b>	<b>98,173,811</b>	<b>–</b>	<b>2,007,567</b>	<b>116,393,045</b>
<b>Liabilities</b>							
Securities purchased payable	–	–	–	–	–	(1,402,715)	(1,402,715)
Other liabilities	–	–	–	–	–	(5,708)	(5,708)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(1,408,423)</b>	<b>(1,408,423)</b>
<b>Interest sensitivity gap</b>	<b>1,306</b>	<b>–</b>	<b>16,210,361</b>	<b>98,173,811</b>	<b>–</b>	<b>599,144</b>	<b>114,984,622</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G ESG USD Corporate Bond UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash and cash equivalents	102,438	–	–	–	–	–	102,438
Financial assets at fair value through profit or loss							
– Investments in fixed interest securities	349,620	836,885	4,103,764	37,630,239	56,526,359	–	99,446,867
– Investments in variable interest securities	173,050	–	139,919	6,148,309	14,963,650	–	21,424,928
Other assets	–	–	–	–	–	1,281,831	1,281,831
<b>Total assets</b>	<b>625,108</b>	<b>836,885</b>	<b>4,243,683</b>	<b>43,778,548</b>	<b>71,490,009</b>	<b>1,281,831</b>	<b>122,256,064</b>
<b>Liabilities</b>							
Other liabilities	–	–	–	–	–	(9,020)	(9,020)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(9,020)</b>	<b>(9,020)</b>
<b>Interest sensitivity gap</b>	<b>625,108</b>	<b>836,885</b>	<b>4,243,683</b>	<b>43,778,548</b>	<b>71,490,009</b>	<b>1,272,811</b>	<b>122,247,044</b>

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash and cash equivalents	805,209	–	–	–	–	–	805,209
Financial assets at fair value through profit or loss							
– Investments in fixed interest securities	–	2,403,826	46,102,358	268,453,616	264,217,087	–	581,176,887
– Investments in variable interest securities	–	5,009,833	8,929,811	47,771,274	52,716,343	–	114,427,261
– Financial derivative instruments	–	–	–	–	–	8,026,314	8,026,314
Securities sold receivable	–	–	–	–	–	2,124,100	2,124,100
Other assets	–	–	–	–	–	8,914,655	8,914,655
<b>Total assets</b>	<b>805,209</b>	<b>7,413,659</b>	<b>55,032,169</b>	<b>316,224,890</b>	<b>316,933,430</b>	<b>19,065,069</b>	<b>715,474,426</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
– Financial derivative instruments	–	–	–	–	–	(458,961)	(458,961)
Securities purchased payable	–	–	–	–	–	(8,846,617)	(8,846,617)
Other liabilities	–	–	–	–	–	(217,785)	(217,785)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(9,523,363)</b>	<b>(9,523,363)</b>
<b>Interest sensitivity gap</b>	<b>805,209</b>	<b>7,413,659</b>	<b>55,032,169</b>	<b>316,224,890</b>	<b>316,933,430</b>	<b>9,541,706</b>	<b>705,951,063</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### A. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G India INR Government Bond UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash and cash equivalents	261,115	–	–	–	–	–	261,115
Financial assets at fair value through profit or loss							
– Investments in fixed interest securities	–	–	–	91,887,067	289,179,871	–	381,066,938
Securities sold receivable	–	–	–	–	–	7,632,900	7,632,900
Other assets	–	–	–	–	–	5,614,299	5,614,299
<b>Total assets</b>	<b>261,115</b>	<b>–</b>	<b>–</b>	<b>91,887,067</b>	<b>289,179,871</b>	<b>13,247,199</b>	<b>394,575,252</b>
<b>Liabilities</b>							
Securities purchased payable	–	–	–	–	–	(7,444,211)	(7,444,211)
Other liabilities	–	–	–	–	–	(122,985)	(122,985)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(7,567,196)</b>	<b>(7,567,196)</b>
<b>Interest sensitivity gap</b>	<b>261,115</b>	<b>–</b>	<b>–</b>	<b>91,887,067</b>	<b>289,179,871</b>	<b>5,680,003</b>	<b>387,008,056</b>

For those Funds holding primarily interest bearing securities and as such exposed to the risk of fluctuations in the prevailing levels of market interest rates, the Investment Managers monitor the Funds' exposure to interest fluctuations on a daily basis. Whilst primarily an investment decision, the Investment Managers employ proprietary systems and processes to best position the Funds to benefit from, or limit the risk of, any fluctuations in the prevailing market levels of market interest rates.

The following table sets out the estimated impact of a 1 basis point increase in interest rates for each of the Funds that bear interest rate risk. The sensitivity analysis is based on a small parallel shift of the yield curve (interest rates of all maturities moving in unison).

A 1 basis point decrease would have an equal but opposite effect.

	30 June 2024	30 June 2023
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	£24,352	£23,630
L&G ESG GBP Corporate Bond UCITS ETF	£90,147	£64,634
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	\$112,616	\$69,617
L&G China CNY Bond UCITS ETF	\$57,759	\$57,850
L&G UK Gilt 0-5 Year UCITS ETF	\$38,030	£27,640
L&G ESG USD Corporate Bond UCITS ETF	\$79,699	\$79,770
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	\$137,358	\$331,022
L&G India INR Government Bond UCITS ETF	\$531,106	\$255,604

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### B. Credit Risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Company's Funds.

In addition to the processes employed by the Investment Managers as part of the day-to-day oversight of transactions with the counterparties, the Investment Managers review the list of counterparties on an ongoing basis to ensure no significant issues which could affect the ability of the counterparties to meet their obligations are identified.

Substantially all of the cash and securities held in the Funds are held via the Depository. The Bank of New York Mellon SA/NV has a long-term issuer S&P credit rating of AA- (30 June 2023: AA-) as at 30 June 2024.

The Company's maximum exposures to credit risk in respect of the Physically-Replicating Funds are shown in the statement of financial position.

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF, L&G ESG GBP Corporate Bond UCITS ETF, L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF, L&G China CNY Bond UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF, L&G ESG USD Corporate Bond UCITS ETF, L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF and L&G India INR Government Bond UCITS ETF are primarily exposed to credit risk from investments in debt instruments which have an investment grade as rated by Standard & Poor's and Moody's. Such credit risk is managed by the Investment Managers as required by the investment objectives for the Funds.

Debt securities are subject to both actual and perceived measures of creditworthiness. The amount of credit risk may be assessed using the issuer's credit rating which is assigned by one or more independent rating agencies. This does not amount to a guarantee of the issuer's creditworthiness but provides an indicator of the likelihood of default. Securities which have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated securities. Companies often issue securities which are ranked in order of seniority which in the event of default would be reflected in the priority in which investors might be paid back. The "downgrading" of an investment grade rated debt security or adverse publicity and investor perception, which may not be based on fundamental analysis, could decrease the value and liquidity of the security, particularly in a thinly traded market.



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### B. Credit Risk (continued)

As at 30 June 2024, the tables below set out a summary of the credit exposure based on credit ratings of the debt securities held in the fixed income Funds:

	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	L&G ESG GBP Corporate Bond UCITS ETF	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	L&G China CNY Bond UCITS ETF
AAA	2.03%	2.27%	-	-
AA+	-	0.21%	-	-
AA-	13.27%	7.23%	1.93%	-
AA	2.53%	2.67%	7.97%	-
A+	11.75%	9.53%	7.46%	85.61%
A-	19.75%	21.21%	1.27%	-
A	7.65%	7.21%	5.96%	14.39%
BBB+	29.27%	31.30%	2.15%	-
BBB-	2.57%	2.85%	6.62%	-
BBB	9.67%	14.42%	19.71%	-
BB+	0.84%	0.79%	6.77%	-
BB-	-	-	6.70%	-
BB	-	-	8.19%	-
B+	-	-	4.77%	-
B-	-	-	5.54%	-
B	-	-	1.34%	-
CCC+	-	-	5.18%	-
CCC-	-	-	0.55%	-
CCC	-	-	3.57%	-
D	-	-	-	-
R	-	-	2.78%	-
SD	-	-	0.40%	-
NR	-	-	-	-
RD	-	-	-	-
WR	0.67%	0.31%	0.51%	-
C	-	-	0.63%	-
	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### B. Credit Risk (continued)

	L&G UK Gilt 0-5 Year UCITS ETF	L&G ESG USD Corporate Bond UCITS ETF	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	L&G India INR Government Bond UCITS ETF
AAA	-	1.84%	0.76%	3.73%
AA+	-	-	0.12%	-
AA-	100.00%	3.89%	5.66%	2.16%
AA	-	2.58%	2.24%	-
A+	-	14.60%	7.54%	-
A-	-	18.62%	8.20%	-
A	-	11.47%	8.03%	-
BBB+	-	15.12%	7.28%	-
BBB-	-	7.61%	13.23%	93.58%
BBB	-	21.53%	12.51%	-
BB+	-	2.56%	8.52%	-
BB-	-	-	5.81%	-
BB	-	-	9.54%	-
B+	-	-	2.63%	-
B-	-	-	2.25%	-
B	-	-	2.49%	-
CCC+	-	-	0.91%	-
CCC-	-	-	0.72%	-
CCC	-	-	1.04%	-
D	-	-	-	-
R	-	-	-	-
SD	-	-	-	-
NR	-	-	0.48%	0.53%
RD	-	-	-	-
WR	-	0.18%	0.04%	-
C	-	-	-	-
	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### B. Credit Risk (continued)

As at 30 June 2023, the tables below set out a summary of the credit exposure based on credit ratings of the debt securities held in the fixed income Funds:

	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	L&G ESG GBP Corporate Bond UCITS ETF	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	L&G China CNY Bond UCITS ETF
AAA	2.50%	1.59%	-	-
AA+	-	0.33%	-	-
AA-	12.15%	6.59%	0.37%	-
AA	-	0.62%	7.70%	-
A+	19.16%	11.17%	8.49%	100.00%
A-	22.31%	20.45%	1.46%	-
A	5.53%	9.62%	4.64%	-
BBB+	18.58%	25.48%	9.66%	-
BBB-	3.96%	2.70%	14.67%	-
BBB	9.88%	14.49%	7.60%	-
BB+	-	0.37%	4.50%	-
BB-	-	-	5.01%	-
BB	-	-	10.29%	-
B+	-	-	6.09%	-
B-	-	-	1.51%	-
B	-	-	7.92%	-
CCC+	-	-	2.31%	-
CCC-	-	-	2.79%	-
CC	-	-	0.07%	-
SD	-	-	0.14%	-
NR	5.93%	6.59%	4.06%	-
WD	-	-	0.72%	-
	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

	L&G UK Gilt 0-5 Year UCITS ETF	L&G ESG USD Corporate Bond UCITS ETF	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	L&G India INR Government Bond UCITS ETF
AAA	-	1.17%	-	-
AA+	-	1.16%	0.32%	-
AA-	-	4.66%	7.43%	-
AA	100.00%	0.61%	3.27%	-
A+	-	10.09%	6.91%	-
A-	-	24.04%	8.17%	-
A	-	10.26%	8.90%	-
BBB+	-	19.48%	10.51%	-
BBB-	-	8.36%	12.09%	100.00%
BBB	-	17.03%	8.42%	-
BB+	-	1.33%	7.83%	-
BB-	-	-	5.99%	-
BB	-	0.06%	6.37%	-
B+	-	-	1.90%	-
B-	-	-	1.56%	-
B	-	-	1.24%	-
CCC+	-	-	0.34%	-
CCC-	-	-	0.67%	-
NR	-	1.75%	8.08%	-
	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically–Replicating Funds (continued)

##### B. Credit Risk (continued)

###### (i) Transactions with Authorised Participants

Credit risk arising on subscriptions and redemptions with Authorised Participants relates to transaction settlement risk. In the event that (i) in respect of a cash subscription, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement, or (ii) in respect of a cash subscription resulting in a Directed Transaction, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement or the Authorised Participant Designated Broker fails to transfer to the Company (via the Depositary) the relevant underlying investments (or part thereof) within the settlement time prescribed by the Manager (or its appointed delegate), the Company and/or the Manager (or its appointed delegate) reserves the right to cancel the relevant subscription application.

With respect to the Physically–Replicating Funds (other than L&G E Fund MSCI China A UCITS ETF), risk relating to unsettled transactions is limited given that subscriptions and redemptions are all settled on a “delivery versus payment” basis in the relevant settlement system.

With respect to the Physically–Replicating Funds (other than L&G E Fund MSCI China A UCITS ETF), the Company may, at the discretion of the Sub–Investment Manager, enter into transactions for the purchase and sale of investments with the relevant Authorised Participant (or a broker designated by it) in connection with any subscription and redemption application (“Directed Transactions”). The sections entitled “Failure to settle” within the “dealing” section of the Company’s Prospectus set out the recourse arrangements pursuant to which the Company shall be entitled to indemnification by the relevant Authorised Participant for any failure by it (or its designated broker) with respect to the timely completion of any such Directed Transactions.

With respect to L&G E Fund MSCI China A UCITS ETF, subscriptions are settled on a “free of payment” basis, however, the risk associated with settlement lies with the relevant Authorised Participant given the fact that all subscriptions must be “pre–funded” by Authorised Participants in accordance with the terms and conditions of the Fund specific Supplement to the Prospectus of the Company. Redemptions are settled on a “delivery versus payment” basis.

###### (ii) Counterparty risk to the Paying Agent - dividend and fund liquidation monies

The Paying Agent (“The Bank of New York Mellon, London Branch”) for the Funds is responsible for arranging payments to participants relating to dividend monies and the proceeds of any compulsory redemptions of ETF Shares on the relevant payment dates.

Prior to the relevant payment date, monies for distribution to participants as dividends will be transferred from the Company’s cash accounts with the Depositary to the Paying Agent. During the interim period, dividend monies are held with the Paying Agent (or its associated depositary bank) in the form of cash and the Company will have credit risk exposure, in respect of such cash, to the Paying Agent and its associated depositary bank. Cash held by the Paying Agent will not be segregated in practice but will be a debt owing from the Paying Agent (or its associated depositary bank) to the Company as a depositor. In the event of the insolvency of the Paying Agent (or its associated depositary bank) during the interim period, the Company will be treated as a general unsecured creditor of the Paying Agent (or its associated depositary bank) in relation to the cash. The Company may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Company may lose some or all of the dividend monies being distributed by the Paying Agent resulting in a reduction in the value of a Fund. The exposure for the current and prior financial years end is nil.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically–Replicating Funds (continued)

##### C. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The main liquidity risk to the Company arises from the redemption requests of investors (in the Company's case, the Authorised Participants). The Company's shareholders may redeem their shares on any business day for cash equal to a proportionate share of a Fund's NAV, and it is therefore exposed to the liquidity risk of meeting daily redemptions by its shareholders.

The Funds provide for the subscription and redemption of shares and, therefore are, exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms of the Prospectus. These terms include the discretion to pay redemption distributions in cash or in kind or to limit redemptions to 10% of the NAV of the relevant Fund on any dealing day. The portfolios are managed to include liquid investments sufficient to meet normal liquidity needs although substantial redemptions of shares in the Funds could require the Funds to liquidate investments more rapidly than otherwise desirable in order to raise cash for redemptions. These factors could adversely affect the value of the shares redeemed and the valuation of the shares that remain outstanding and the liquidity of remaining assets if more liquid assets have been sold to meet redemptions.

The Company may suspend calculation of the NAV and the subscription and redemption of shares of one or more Funds under certain circumstances.

The Directors may, subject to the rules of any relevant central securities depositories, and/or the rules of a relevant exchange, declare a temporary suspension of the determination of the NAV of any particular class, and of the issue and redemption of any particular class, of shares:

- I. during the whole or any part of any period when any of the principal markets on which any significant portion of the constituents of the Index relating to the relevant Fund or the investments of the relevant Fund, as the case may be, from time to time are quoted, listed, traded or dealt in, or when the foreign exchange markets corresponding to the base currency of the Fund or the currency in which a considerable portion of the constituents of the Index relating to the relevant Fund or the Fund's investments (as the case may be) are denominated, is closed (otherwise than for customary weekend or ordinary holidays) or during which dealings therein are restricted or suspended or trading on any relevant futures exchange or market is restricted or suspended;
- II. during the whole or any part of any period when, as a result of political, economic, military or monetary events or any other circumstances outside the control, responsibility and power of the Directors, any disposal or valuation of investments of the relevant Fund is not, in the opinion of the Directors, reasonably practicable without this being detrimental to the interests of owners of shares in general or the owners of shares of the relevant Fund or if, in the opinion of the Directors, the NAV cannot fairly be calculated or such disposal would be materially prejudicial to the owners of shares in general or the owners of shares of the relevant Fund;
- III. during the whole or any part of any period during which any breakdown occurs in the means of communication normally employed in determining the value of any of the investments of the Company or when for any other reason the value of any of the investments or other assets of the relevant Fund cannot reasonably or fairly be ascertained;
- IV. during the whole or any part of any period when the Company is unable to repatriate funds required for the purpose of making redemption payments or when such payments cannot, in the opinion of the Directors, be effected at normal prices or normal rates of exchange or during which there are difficulties or it is envisaged that there will be difficulties, in the transfer of monies or assets required for subscriptions, redemptions or trading;
- V. at the discretion of the Directors in circumstances where the Directors consider such a suspension to be in the best interest of the Company, or the Fund or the investors of the Fund as a whole;

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 2. Physically-Replicating Funds (continued)

##### C. Liquidity Risk (continued)

- VI. upon the publication of a notice convening a general shareholder meeting for the purpose of resolving to wind up the Company or terminate any Fund;
- VII. when dealings of the shares on any relevant stock exchange are listed are restricted or suspended;
- VIII. when settlement or clearing of securities in a recognised clearing and settlement system is disrupted;
- IX. any period when the dealing of shares is suspended pursuant to any order or direction issued by a relevant regulatory authority; or
- X. any period when an Index is not compiled or published.

Notice of the beginning and end of any period of suspension will be communicated immediately (and in any event during the business days on which the suspension takes place/ends) to the central bank and relevant stock exchanges and, to the extent required by the law or practices of the country concerned, to any other competent authority in a member state or other country in which shares are registered for marketing. Such notice shall also be published in such publication(s) as the Board of Directors may determine and, in any event, shall be communicated through the media by which share prices are published.

Notice will likewise be given to any person applying to subscribe or redeem shares in the Fund's concerned. Any applications for shares received during any period of suspension will normally be held over until the next dealing day.

The Company, where possible, will take all necessary steps to bring any period of suspension to an end as soon as possible.

If total requests for redemption on any dealing day for any Fund represent 10% or more of the NAV of that Fund, each redemption request in respect of shares in such Fund may, at the discretion of the Manager, be reduced rateably so that the total number of shares of such Fund for redemption on that dealing day shall not exceed 10% of the NAV of such Fund. Any part of a redemption request to which effect is not given by reason of the exercise of this power by the Manager shall be treated as if a request had been made in respect of the next dealing day and each succeeding dealing day (in relation to which the Manager shall have the same power) until the original requests have been satisfied in full.

During such suspension, it may be difficult for investors to buy or sell shares on the secondary market and the secondary market price may not reflect the NAV per share. In the event that the Company has to suspend the subscription and/or redemption of shares of a Fund, or if a stock exchange on which a Fund's underlying investments are traded is closed, it is expected that larger discounts or premiums could arise.

All liabilities as at 30 June 2024 and 30 June 2023 are due in less than one month apart from forward currency contracts which are due within two months.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds

##### A. Risks Associated With Usage of OTC Swaps

There are various risks associated with the use of OTC Swaps, including no assurance that a Fund will achieve its stated investment objective. Additionally, a Fund may not receive the desired return from a counterparty for a number of reasons which may include:

- a material increase in the counterparty's costs of hedging its exposure to a Fund under the OTC Swap (e.g. holding a physical position in an index's underlying securities) or a material change or impediment to maintaining such hedging, resulting in an amendment to the terms of the OTC Swap, an increase in the fees payable to the counterparty by a Fund, a postponed or reduced payment of return under the OTC Swaps, the payment of return under the OTC Swaps in the currency of the hedge, or physical settlement or termination of the OTC Swaps;
- an increase or decrease in a Fund's exposure to an index through the OTC Swap as a result of the issue or redemption of shares in a Fund. The cost and method of doing this with the counterparty may mean that the price at which the Fund issues or redeems shares will not correspond exactly to the price at which the Fund may have issued or redeemed such shares if the Fund had invested directly in the relevant index constituents;
- the termination of an OTC Swap earlier than its anticipated term, for reasons such as modification or cancellation of the relevant index or reference assets for the relevant Fund, illegality, material impediment to the counterparty to maintain or effect its hedge, default or market disruption. Where an OTC Swap terminates early, a termination payment may be payable to the counterparty by the relevant Fund and this would reduce both the exposure of the Fund to the relevant index and the return to shareholders in the Fund;
- at the end of the term of an OTC Swap, the Company will need to enter into another OTC Swap. It may not be possible to enter into an OTC Swap with similar arrangements and terms to the original OTC Swap;
- the delivery to the Fund of a return at the end of the anticipated term of the OTC Swap is based on the performance of an index at a particular point in time as determined by the counterparty. The method of determining that value can involve delays and may mean that the price at which shares are redeemed at the end of an OTC Swap may not correspond exactly to the value of the index;
- the valuation of an index may be impaired or delayed as a result of market disruption events specified in the relevant OTC Swap;
- exposure to credit risk through the insolvency or inability of a counterparty to an OTC Swap to meet its obligations under the OTC Swap, resulting in a loss to a Fund and a potentially significant impact on the investment performance of the Funds. Please note that the foregoing counterparty risk is mitigated by the fact that, on a daily basis, the relevant profit/loss on the index swap is collateralised by the parties in the form of cash (in the base currency of the relevant Fund). In order to avoid daily transfers of immaterial amounts of cash, transfers of cash collateral are made only to the extent that the relevant profit/loss amount on any given day exceeds the agreed minimum transfer amount for the relevant Fund (such minimum transfer amounts which are set in accordance with the limits prescribed by the European Market Infrastructure Regulation ("EMIR"));
- changes in the rates of exchange between the base currency of a Fund and the currency of denomination may cause the value of the OTC Swap to rise or fall due to the impact of currency exchange rates on the constituents of the index;

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds (continued)

##### A. Risks Associated With Usage of OTC Swaps (continued)

- state intervention at the European, International and National level, including any new legislation affecting the relevant products and markets, which may include, but shall not be limited to, EMIR and the Dodd–Frank Act, which may affect the future ability of the Company to enter into or continue such OTC Swap transactions and/or increase the costs thereof;
- in certain circumstances, valuations of OTC Swaps and/or indices may only be available from a limited number of market participants who may also act as counterparties to these transactions. The valuation or close out position of an OTC Swap used to track or replicate an index in such circumstances may be calculated by reference to an adjusted value of the index or to the hedging positions entered into by the counterparty to the OTC Swaps to track or replicate such index, rather than by reference to the actual value of the index, and there could be a material difference between such values. Valuations received from such market participants may therefore be subjective and there may be substantial differences between any available valuations; and/or
- the charging structure of the Fund which may mean that there may be variations used in the formulae which are used to calculate returns to a Fund under the relevant OTC Swap causing changes (including possible reductions) to the anticipated returns to investors.

##### B. Market Risk

Market risk is the risk that the value of instruments held will fluctuate due to changes in market prices resulting from price risk, currency risk and interest rate risk.

###### (i) Price Risk

Price risk arises when the fair value or future cash flows of an investment will fluctuate because of changes in market prices, other than those arising from interest rate risk or currency risk, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. The exposure of each Fund is shown in the schedules of investments, held by Synthetically–Replicating Funds.

Several of the Synthetically–Replicating Funds seek to achieve a leveraged return or a leveraged inverse (i.e. short) return against the performance of a globally–recognised benchmark index (i.e. either the DAX 30 or FTSE 100) (each, the “Underlying Index”).

##### Leveraged Funds

In order to achieve a leveraged return against an Underlying Index, a Fund will track a leveraged version of the relevant Underlying Index (each, a “Leveraged Index”) which aims to provide twice the daily percentage change in the level of the Underlying Index less an implied amount reflecting the cost of borrowing additional capital to invest in the index portfolio to create the leveraged position which is comprised of an overnight interest rate and a liquidity spread cost reflecting the cost of sourcing long term liquidity to finance the leveraged position (the “Financing Cost”).



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds (continued)

##### B. Market Risk (continued)

###### (i) Price Risk (continued)

###### **Leveraged Funds (continued)**

This means that the Fund will seek to deliver a leveraged return to shareholders which corresponds to twice the daily percentage change in the level of the Underlying on that day less the Financing Cost built into the leveraged methodology and fees and expenses levied at Fund–level.

In the event that the index produces a positive return on a particular day, the Fund should record a positive return equivalent to twice the percentage change in the level of the Underlying Index on that day (before adjustment reflecting the Financing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Conversely, in the event the index produces a negative return on a particular day, the Fund should record a negative return equivalent to twice the percentage change in the level of the Underlying Index on that day (before adjustment reflecting the Financing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Accordingly, a Leveraged Fund’s exposure to market risk is linked directly to the fluctuation of the value of the Underlying Index and its constituents.

###### **Leveraged Inverse Funds**

In order to achieve a leveraged inverse return against an Underlying Index, a Fund will track a leveraged inverse version of the relevant Underlying Index (each, a “Leveraged Inverse Index”) which aims to provide twice the daily percentage change in the level of the Underlying Index on an inverse basis plus an implied amount reflecting the interest accruing on the cash proceeds earned from the sale of the index portfolio (the “Overnight Interest Rate”) less an implied amount reflecting the cost of borrowing the index portfolio to maintain the leveraged short exposure (the “Borrowing Cost”).

This means that the Fund will seek to deliver an inverse return to shareholders which corresponds to twice the daily percentage change in the level of the Underlying Index on an inverse basis on that day plus the Overnight Interest Rate and less the Borrowing Cost (both of which are built into the leveraged methodology) and fees and expenses levied at Fund–level.

In the event that the index produces a positive return on a particular day, the Fund should record a positive return equivalent to twice the daily percentage change in the level of the Underlying Index on an inverse basis on that day (before adjustment reflecting the Overnight Interest Rate and Borrowing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds (continued)

##### B. Market Risk (continued)

###### (i) Price Risk (continued)

#### Leveraged Inverse Funds (continued)

Conversely, in the event the index produces a negative return on a particular day, the Fund will record a negative return equivalent to twice the percentage change in the level of the Underlying Index on an inverse basis on that day (before adjustment reflecting the Overnight Interest Rate and Borrowing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Accordingly, a Leveraged Inverse Fund’s exposure to market risk is linked directly to the fluctuation of the value of the Underlying Index and its constituents.

A Fund tracking a Leveraged Inverse Index may not be suitable for investment over extended periods of time. Due to the daily rebalancing of the index, the actual change in the value of the Fund may differ significantly from the change in the inverse return of the Underlying Index multiplied by a leverage factor of two (the “Unbalanced Leveraged Return”).

Price volatility may also result in long–term returns of the Fund being significantly different from the Unbalanced Leveraged Return. The daily rebalancing of the index may result in the index being under–leveraged or over–leveraged relative to the Unbalanced Leveraged Return on the day following such rebalancing. Accordingly, this may result in the underperformance of the Fund compared to the performance arising from the Unbalanced Leveraged Return. Even after taking into account the Overnight Interest Rate and Borrowing Cost built into the leverage methodology and the fees and expenses applied at Fund–level, investors should not expect the actual percentage return for shares in the Fund to be equal to the percentage change in the Unbalanced Leveraged Return for periods of longer than one day.

The table below lists the Funds tracking Leveraged Indices or Leveraged Inverse Indices and the corresponding Underlying Index for each:

Fund Name	Leveraged Index	Underlying Index
L&G DAX® Daily 2x Long UCITS ETF	LevDAX® x2 Index	DAX® Index
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	FTSE 100® Daily Leveraged Index	FTSE 100® Net Dividend Total Return Index

Fund Name	Leveraged Inverse Index	Underlying Index
L&G DAX® Daily 2x Short UCITS ETF	ShortDAX® x2 Index	DAX® Index
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	FTSE 100® Daily Super Short Strategy Index	FTSE 100® Total Return Declared Dividend Index

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds (continued)

##### B. Market Risk (continued)

###### (i) Price Risk (continued)

An investment in a Fund tracking a Leveraged Index or a Leveraged Inverse Index exposes an investor to the market risks associated with fluctuations in the Underlying Index and the value of securities comprised in the Underlying Index. Due to the leverage inherent in the Leveraged Index or Leveraged Inverse Index, the market risk is greater than that for the Underlying Index.

For further information, please refer to the Fund-specific risk factors contained in the Fund specific Supplements to the Company's Prospectus and the section of the Company's Prospectus entitled "Leveraged Return and Inverse Return" which contain further information on the risks associated with Funds tracking Leveraged Indices and Leveraged Inverse Indices.

###### (ii) Currency Risk

Currency risk is the risk that the value of a Fund's net assets as denominated in the Fund's functional currency will fluctuate due to changes in foreign currency rates.

The Synthetically–Replicating Funds held OTC Swaps during the current and prior financial years, which were issued in the functional currency of the relevant Funds, and all other assets and liabilities were denominated in each Fund's functional currency.

###### (iii) Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. All of the Company's Synthetically–Replicating Funds primarily hold swaps, the interest of which is wholly or partially offset by the return on reverse repurchase agreements held. The Investment Managers are of the view that there is minimal exposure to interest rate risk, as the exposure is limited to cash holdings which are swept into short-term investment funds. These amounts are classified as money market instruments on the statement of financial position of each Fund.

Each Fund's interest rate risk is managed by the Investment Managers or Sub–Investment Manager in accordance with the objectives and policies and procedures in place as given in the Company information section.

The financial derivative instruments values shown in the table represent the unrealised gain/loss on the positions as opposed to the total exposure generated by the position, which will be approximately 100% of the Funds' value. The interest income received by the Funds finance the interest payable on the swap positions.

The interest sensitivity gap is not considered significant as any interest rate movement that impacts the reverse repurchase positions would be offset by movements in the unrealised gain/loss positions shown for financial derivative instruments. This is why there is no sensitivity analysis disclosed.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically Replicating Funds (continued)

#### B. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

The interest rate and maturity profile of the variable interest bearing investments of the relevant Funds, including the Funds' assets and liabilities at fair values, categorised by the earlier of contractual repricing or maturity dates, as at 30 June 2024 are as follows:

L&G DAX® Daily 2x Long UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	€	€	€	€	€	€	€
<b>Assets</b>							
Cash at bank	16,290	–	–	–	–	–	16,290
Cash for margin calls to counterparties	280,000	–	–	–	–	–	280,000
Financial assets at fair value through profit or loss							
–Money market instruments	1,626,236	–	–	–	–	–	1,626,236
–Reverse repurchase agreements	22,800,000	–	–	–	–	–	22,800,000
Other assets	–	–	–	–	–	6,525	6,525
<b>Total assets</b>	<b>24,722,526</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>6,525</b>	<b>24,729,051</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(49,744)	(49,744)
Other liabilities	–	–	–	–	–	(45,742)	(45,742)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(95,486)</b>	<b>(95,486)</b>
<b>Interest sensitivity gap</b>	<b>24,722,526</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(88,961)</b>	<b>24,633,565</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically-Replicating Funds (continued)

##### B. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G DAX® Daily 2x Short UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	€	€	€	€	€	€	€
<b>Assets</b>							
Cash at bank	1,710	–	–	–	–	–	1,710
Financial assets at fair value through profit or loss							
–Money market instruments	3,231,107	–	–	–	–	–	3,231,107
–Financial derivative instruments	–	–	–	–	–	162,154	162,154
–Reverse repurchase agreements	38,930,000	–	–	–	–	–	38,930,000
Other assets	–	–	–	–	–	15,844	15,844
<b>Total assets</b>	<b>42,162,817</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>177,998</b>	<b>42,340,815</b>
<b>Liabilities</b>							
Cash for margin calls by counterparties	(380,000)	–	–	–	–	–	(380,000)
Other liabilities	–	–	–	–	–	(49,678)	(49,678)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(380,000)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(49,678)</b>	<b>(429,678)</b>
<b>Interest sensitivity gap</b>	<b>41,782,817</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>128,320</b>	<b>41,911,137</b>

L&G Longer Dated All Commodities UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash for margin calls to counterparties	6,710,000	–	–	–	–	–	6,710,000
Financial assets at fair value through profit or loss							
–Money market instruments	22,714,710	–	–	–	–	–	22,714,710
–Reverse repurchase agreements	397,000,000	–	–	–	–	–	397,000,000
Capital shares receivable	–	–	–	–	–	988,760	988,760
Other assets	–	–	–	–	–	501,432	501,432
<b>Total assets</b>	<b>426,424,710</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>1,490,192</b>	<b>427,914,902</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
– Financial derivative instruments	–	–	–	–	–	(6,889,613)	(6,889,613)
Other liabilities	–	–	–	–	–	(272,149)	(272,149)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(7,161,762)</b>	<b>(7,161,762)</b>
<b>Interest sensitivity gap</b>	<b>426,424,710</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(5,671,570)</b>	<b>420,753,140</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically-Replicating Funds (continued)

#### B. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	£	£	£	£	£	£	£
<b>Assets</b>							
Cash at bank	34	–	–	–	–	–	34
Cash for margin calls to counterparties	370,000	–	–	–	–	–	370,000
Financial assets at fair value through profit or loss							
– Money market instruments	705,939	–	–	–	–	–	705,939
– Reverse repurchase agreements	14,900,000	–	–	–	–	–	14,900,000
Other assets	–	–	–	–	–	6,368	6,368
<b>Total assets</b>	<b>15,975,973</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>6,368</b>	<b>15,982,341</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
– Financial derivative instruments	–	–	–	–	–	(413,694)	(413,694)
Other liabilities	–	–	–	–	–	(25,689)	(25,689)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(439,383)</b>	<b>(439,383)</b>
<b>Interest sensitivity gap</b>	<b>15,975,973</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(433,015)</b>	<b>15,542,958</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds (continued)

#### B. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non– Interest Bearing	Total
	£	£	£	£	£	£	£
<b>Assets</b>							
Cash at bank	175	–	–	–	–	–	175
Financial assets at fair value through profit or loss							
–Money market instruments	1,084,915	–	–	–	–	–	1,084,915
– Financial derivative instruments	–	–	–	–	–	359,616	359,616
–Reverse repurchase agreements	11,900,000	–	–	–	–	–	11,900,000
Other assets	–	–	–	–	–	1,696	1,696
<b>Total assets</b>	<b>12,985,090</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>361,312</b>	<b>13,346,402</b>
<b>Liabilities</b>							
Cash for margin calls by counterparties	(290,000)	–	–	–	–	–	(290,000)
Other liabilities	–	–	–	–	–	(17,151)	(17,151)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(290,000)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(17,151)</b>	<b>(307,151)</b>
<b>Interest sensitivity gap</b>	<b>12,695,090</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>344,161</b>	<b>13,039,251</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds (continued)

#### B. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G All Commodities UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non– Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash for margin calls to counterparties	1,130,000	–	–	–	–	–	1,130,000
Financial assets at fair value through profit or loss							
–Money market instruments	4,412,162	–	–	–	–	–	4,412,162
–Reverse repurchase agreements	66,000,000	–	–	–	–	–	66,000,000
Other assets	–	–	–	–	–	10,560	10,560
<b>Total assets</b>	<b>71,542,162</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>10,560</b>	<b>71,552,722</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(1,140,463)	(1,140,463)
Bank overdraft	(588)	–	–	–	–	–	(588)
Other liabilities	–	–	–	–	–	(31,705)	(31,705)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(588)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(1,172,168)</b>	<b>(1,172,756)</b>
<b>Interest sensitivity gap</b>	<b>71,541,574</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(1,161,608)</b>	<b>70,379,966</b>



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically-Replicating Funds (continued)

#### B. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G Multi-Strategy Enhanced Commodities UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash for margin calls to counterparties	22,000,000	–	–	–	–	–	22,000,000
Financial assets at fair value through profit or loss							
–Money market instruments	57,936,697	–	–	–	–	–	57,936,697
–Financial derivative instruments	–	–	–	–	–	1,474,323	1,474,323
–Reverse repurchase agreements	1,955,708,000	–	–	–	–	–	1,955,708,000
Capital shares receivable	–	–	–	–	–	3,069,602	3,069,602
Other assets	–	–	–	–	–	1,238,615	1,238,615
<b>Total assets</b>	<b>2,035,644,697</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>5,782,540</b>	<b>2,041,427,237</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(15,015,673)	(15,015,673)
Bank overdraft	(262)	–	–	–	–	–	(262)
Other liabilities	–	–	–	–	–	(1,487,555)	(1,487,555)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(262)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(16,503,228)</b>	<b>(16,503,490)</b>
<b>Interest sensitivity gap</b>	<b>2,035,644,435</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(10,720,688)</b>	<b>2,024,923,747</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds (continued)

#### B. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G Energy Transition Commodities UCITS ETF <sup>1</sup>	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non–Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash for margin calls to counterparties	150,000	–	–	–	–	–	150,000
Financial assets at fair value through profit or loss							
–Money market instruments	1,072,895	–	–	–	–	–	1,072,895
–Reverse repurchase agreements	11,982,000	–	–	–	–	–	11,982,000
Other assets	–	–	–	–	–	7,083	7,083
<b>Total assets</b>	<b>13,204,895</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>7,083</b>	<b>13,211,978</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(129,242)	(129,242)
Other liabilities	–	–	–	–	–	(19,915)	(19,915)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(149,157)</b>	<b>(149,157)</b>
<b>Interest sensitivity gap</b>	<b>13,204,895</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(142,074)</b>	<b>13,062,821</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds (continued)

#### B. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>2</sup>	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash for margin calls to counterparties	130,000	–	–	–	–	–	130,000
Financial assets at fair value through profit or loss							
–Money market instruments	795,478	–	–	–	–	–	795,478
–Reverse repurchase agreements	9,325,000	–	–	–	–	–	9,325,000
Other assets	–	–	–	–	–	5,854	5,854
<b>Total assets</b>	<b>10,250,478</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>5,854</b>	<b>10,256,332</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(142,182)	(142,182)
Bank Overdraft	(26)	–	–	–	–	–	(26)
Other liabilities	–	–	–	–	–	(9,448)	(9,448)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(26)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(151,630)</b>	<b>(151,656)</b>
<b>Interest sensitivity gap</b>	<b>10,250,452</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(145,776)</b>	<b>10,104,676</b>

<sup>1</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds (continued)

#### B. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

The interest rate and maturity profile of the variable interest bearing investments of the relevant Funds, including the Funds' assets and liabilities at fair values, categorised by the earlier of contractual repricing or maturity dates, as at 30 June 2023 are as follows:

L&G DAX® Daily 2x Long UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non– Interest Bearing	Total
	€	€	€	€	€	€	€
<b>Assets</b>							
Cash for margin calls to counterparties	510,000	–	–	–	–	–	510,000
Financial assets at fair value through profit or loss							
–Money market instruments	2,008,472	–	–	–	–	–	2,008,472
–Financial derivative instruments	–	–	–	–	–	341,704	341,704
–Reverse repurchase agreements	26,685,900	–	–	–	–	–	26,685,900
Securities sold receivable	–	–	–	–	–	24,019,900	24,019,900
Other assets	–	–	–	–	–	5,258	5,258
<b>Total assets</b>	<b>29,204,372</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>24,366,862</b>	<b>53,571,234</b>
<b>Liabilities</b>							
Bank overdraft	(7,429)	–	–	–	–	–	(7,429)
Securities purchased payable	–	–	–	–	–	(18,699,900)	(18,699,900)
Capital shares payable	–	–	–	–	–	(8,431,559)	(8,431,559)
Other liabilities	–	–	–	–	–	(162,981)	(162,981)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(7,429)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(27,294,440)</b>	<b>(27,301,869)</b>
<b>Interest sensitivity gap</b>	<b>29,196,943</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(2,927,578)</b>	<b>26,269,365</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically-Replicating Funds (continued)

##### B. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G DAX® Daily 2x Short UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	€	€	€	€	€	€	€
<b>Assets</b>							
Cash and cash equivalents	402	–	–	–	–	–	402
Financial assets at fair value through profit or loss							
–Money market instruments	3,743,241	–	–	–	–	–	3,743,241
–Financial derivative instruments	50,263,279	–	–	–	–	–	50,263,279
Capital shares receivable	–	–	–	–	–	1,591,800	1,591,800
Other assets	–	–	–	–	–	9,087	9,087
<b>Total assets</b>	<b>54,006,922</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>1,600,887</b>	<b>55,607,809</b>
<b>Liabilities</b>							
Cash for margin calls by counterparties	(880,000)	–	–	–	–	–	(880,000)
Financial liabilities at fair value through profit or loss							
– Financial derivative instruments	–	–	–	–	–	(424,673)	(424,673)
Securities purchased payable	–	–	–	–	–	(1,481,000)	(1,481,000)
Other liabilities	–	–	–	–	–	(75,744)	(75,744)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(880,000)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(1,981,417)</b>	<b>(2,861,417)</b>
<b>Interest sensitivity gap</b>	<b>53,126,922</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(380,530)</b>	<b>52,746,392</b>

L&G Longer Dated All Commodities UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash and cash equivalents	1,628	–	–	–	–	–	1,628
Cash for margin calls to counterparties	14,310,000	–	–	–	–	–	14,310,000
Financial assets at fair value through profit or loss							
–Money market instruments	20,064,103	–	–	–	–	–	20,064,103
–Reverse repurchase agreements	426,422,859	–	–	–	–	–	426,422,859
Other assets	–	–	–	–	–	510,850	510,850
<b>Total assets</b>	<b>460,798,590</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>510,850</b>	<b>461,309,440</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
– Financial derivative instruments	–	–	–	–	–	(9,243,839)	(9,243,839)
Other liabilities	–	–	–	–	–	(540,835)	(540,835)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(9,784,674)</b>	<b>(9,784,674)</b>
<b>Interest sensitivity gap</b>	<b>460,798,590</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(9,273,824)</b>	<b>451,524,766</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically-Replicating Funds (continued)

#### B. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	£	£	£	£	£	£	£
<b>Assets</b>							
Cash for margin calls to counterparties	470,000	–	–	–	–	–	470,000
Financial assets at fair value through profit or loss							
– Money market instruments	1,776,377	–	–	–	–	–	1,776,377
– Reverse repurchase agreements	19,513,036	–	–	–	–	–	19,513,036
Securities sold receivable	–	–	–	–	–	17,579,036	17,579,036
Other assets	–	–	–	–	–	9,237	9,237
<b>Total assets</b>	<b>21,759,413</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>17,588,273</b>	<b>39,347,686</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
– Financial derivative instruments	–	–	–	–	–	(72,421)	(72,421)
Bank overdraft	(7,849)	–	–	–	–	–	(7,849)
Securities purchased payable	–	–	–	–	–	(13,784,036)	(13,784,036)
Capital shares payable	–	–	–	–	–	(6,512,965)	(6,512,965)
Other liabilities	–	–	–	–	–	(146,845)	(146,845)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(7,849)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(20,516,267)</b>	<b>(20,524,116)</b>
<b>Interest sensitivity gap</b>	<b>21,751,564</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(2,927,994)</b>	<b>18,823,570</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically-Replicating Funds (continued)

##### B. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	£	£	£	£	£	£	£
<b>Assets</b>							
Cash and cash equivalents	810,244	–	–	–	–	–	810,244
Financial assets at fair value through profit or loss							
–Money market instruments	327,670	–	–	–	–	–	327,670
–Reverse repurchase agreements	11,342,223	–	–	–	–	–	11,342,223
Capital shares receivable	–	–	–	–	–	15,463,124	15,463,124
Other assets	–	–	–	–	–	1,635	1,635
<b>Total assets</b>	<b>12,480,137</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>15,464,759</b>	<b>27,944,896</b>
<b>Liabilities</b>							
Cash for margin calls by counterparties	(320,000)	–	–	–	–	–	(320,000)
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(28,548)	(28,548)
Securities purchased payable	–	–	–	–	–	(691,000)	(691,000)
Other liabilities	–	–	–	–	–	(18,287)	(18,287)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(320,000)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(737,835)</b>	<b>(1,057,835)</b>
<b>Interest sensitivity gap</b>	<b>12,160,137</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>14,726,924</b>	<b>26,887,061</b>

L&G US Energy Infrastructure MLP UCITS ETF <sup>1</sup>	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non-Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash for margin calls to counterparties	180,000	–	–	–	–	–	180,000
Financial assets at fair value through profit or loss							
–Money market instruments	2,895,109	–	–	–	–	–	2,895,109
–Financial derivative instruments	–	–	–	–	–	192,143	192,143
–Reverse repurchase agreements	30,889,828	–	–	–	–	–	30,889,828
Other assets	–	–	–	–	–	12,901	12,901
<b>Total assets</b>	<b>33,964,937</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>205,044</b>	<b>34,169,981</b>
<b>Liabilities</b>							
Other liabilities	–	–	–	–	–	(55,741)	(55,741)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(55,741)</b>	<b>(55,741)</b>
<b>Interest sensitivity gap</b>	<b>33,964,937</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>149,303</b>	<b>34,114,240</b>

<sup>1</sup>The Fund closed on 11 October 2023.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically-Replicating Funds (continued)

##### B. Market Risk (continued)

##### (iii) Interest Rate Risk (continued)

L&G All Commodities UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash for margin calls to counterparties	1,920,000	–	–	–	–	–	1,920,000
Financial assets at fair value through profit or loss							
–Money market instruments	2,468,095	–	–	–	–	–	2,468,095
–Reverse repurchase agreements	56,239,070	–	–	–	–	–	56,239,070
Other assets	–	–	–	–	–	67,487	67,487
<b>Total assets</b>	<b>60,627,165</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>67,487</b>	<b>60,694,652</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(1,169,730)	(1,169,730)
Other liabilities	–	–	–	–	–	(62,163)	(62,163)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(1,231,893)</b>	<b>(1,231,893)</b>
<b>Interest sensitivity gap</b>	<b>60,627,165</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(1,164,406)</b>	<b>59,462,759</b>

L&G Multi-Strategy Enhanced Commodities UCITS ETF	Less than 1 Month	1–3 Months	3 Months to 1 Year	1–5 Years	Greater than 5 Years	Non- Interest Bearing	Total
	\$	\$	\$	\$	\$	\$	\$
<b>Assets</b>							
Cash for margin calls to counterparties	72,280,000	–	–	–	–	–	72,280,000
Financial assets at fair value through profit or loss							
–Money market instruments	118,468,861	–	–	–	–	–	118,468,861
Reverse repurchase agreements	1,544,114,955	–	–	–	–	–	1,544,114,955
Other assets	–	–	–	–	–	1,353	1,353
<b>Total assets</b>	<b>1,734,863,816</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>1,353</b>	<b>1,734,865,169</b>
<b>Liabilities</b>							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	–	–	–	–	–	(53,399,875)	(53,399,875)
Bank overdraft	(3,145)	–	–	–	–	–	(3,145)
Other liabilities	–	–	–	–	–	(2,117,625)	(2,117,625)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(3,145)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(55,517,500)</b>	<b>(55,520,645)</b>
<b>Interest sensitivity gap</b>	<b>1,734,860,671</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(55,516,147)</b>	<b>1,679,344,524</b>



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically-Replicating Funds (continued)

##### B. Market Risk (continued)

###### (iii) Interest Rate Risk (continued)

There is no interest rate risk sensitivity analysis required for the Synthetically-Replicating Funds as they apply a relative value-at-risk approach. Please refer to Note 12.5 for VaR disclosure.

##### C. Credit Risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Company's Funds. As the Synthetically-Replicating Funds each primarily enter into OTC Swaps and reverse repurchase agreements, there is exposure to credit risk from the parties with which these arrangements are made and these are disclosed in Note 5 ("*Collateral*").

###### (i) OTC Swaps and Reverse Repurchase Agreements

The Synthetically-Replicating Funds use total return index swaps entered into with one or more OTC swap counterparties (during the current and prior financial year, these were Barclays Bank Plc and Merrill Lynch International) to track the performance of the relevant index.

As the OTC Swaps used are all "unfunded" swaps, the cash received by a Fund from subscriptions is retained by the Fund (i.e. it is not transferred to the swap counterparties as would be the case with a "funded" swap). The retained cash is then managed by the Investment Managers in accordance with the Company's efficient portfolio (cash) management policy by investing:

- the majority of the cash into reverse repurchase agreements with Repo Counterparties pursuant to which the Company (for the account of the relevant Fund) exchanges the cash for securities which are transferred to it by the Repo Counterparty (full legal title transfer) subject to an obligation by the counterparty to repurchase the securities from the Company on demand ("Reverse Repurchase Arrangements"). The Reverse Repurchase Arrangements are documented by way of a collateral management master agreement between the Company (for the account of each relevant Fund) and The Bank of New York Mellon (the "Collateral Manager") to whom the establishment and maintenance of the collateral accounts has been delegated by the Depositary.

The securities transferred to the Company (for the account of the relevant Fund) must satisfy certain eligibility criteria. On a daily basis, the collateral securities are valued (i.e. "marked-to-market") and, to the extent that their value is less than the notional cash value of the Reverse Repurchase Arrangements (i.e. the value of the cash transferred to the Repo Counterparty), the Repo Counterparty will be required to transfer additional collateral securities to the Company (for the account of the relevant Fund) to match the notional cash value of the Reverse Repurchase Arrangements. Conversely, to the extent that the value of the collateral securities is greater than the notional cash value of the Reverse Repurchase Arrangements, the Company will transfer a proportion of the securities (equivalent to the excess) back to the Repo Counterparty.

- a small proportion of the cash into UCITS AAA money market funds which are not managed or otherwise connected with the Company, the Manager or the ETF Securities group (Short-Term Investment Funds ("STIFs")). The STIFs are used because they have daily liquidity and therefore, where there is a margin call on the swap (see paragraph below), a proportion of the cash held in the STIF can be quickly unwound and transferred to the swap counterparty.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically-Replicating Funds (continued)

##### C. Credit Risk (continued)

###### (i) OTC Swaps and Reverse Repurchase Agreements (continued)

As the value of the relevant index tracked by a Fund increases or decreases, the total return index swaps entered into with a swap counterparty records either a gain or loss for the Fund. The profit or loss on the swap is settled between the Company (for the account of the relevant Fund) and the swap counterparty on a monthly basis. However, on an intra-month basis, the Company (for the account of the relevant Fund) and the swap counterparty transfers cash collateral (in the base currency of the Fund only) back and forth in amounts matching the daily profit/loss on the index swap to the extent that the relevant profit/loss exceeds an agreed threshold amount. In order to avoid daily transfers of immaterial amounts of cash, transfers of cash collateral are made only to the extent that the relevant profit/loss amount on any given day exceeds the agreed minimum transfer amount for the relevant Fund which is set in accordance with the limits prescribed by the Central Bank UCITS Regulations and EMIR.

Any cash transferred to the Company (for the account of the relevant Fund) by the swap counterparty as collateral on the swap is invested in the Reverse Repurchase Arrangements and the STIFs (as described above) in proportions determined by the Investment Managers. Conversely, where the Company (for the account of the relevant Fund) is required to transfer cash collateral to the swap counterparty under the swap, it unwinds a proportion of the Reverse Repurchase Arrangements / STIFs to cover the relevant amount.

As at the statement of financial position date, all of the cash collateral received in respect of OTC derivative transactions was re-invested in money market funds. Non-cash collateral received by way of title transfer collateral arrangements in relation to OTC derivative transactions, cannot be sold, re-invested or pledged. Income earned by the Funds from the reinvestment of cash collateral in money market funds, net of any interest payable to the relevant counterparty, amounted to \$8,192,005 for the financial year ended 30 June 2024 (30 June 2023: \$5,826,077) and is disclosed in the statement of comprehensive income.

The Investment Managers employ internal procedures to determine a counterparty's creditworthiness in accordance with the Central Bank UCITS requirements and that the OTC Swaps are issued under the International Swaps and Derivatives Association Master Agreement ("ISDA") and ancillary industry-standard confirmation agreements.

As at 30 June 2024, the Synthetically-Replicating Funds held OTC Swaps issued by Barclays Bank Plc and Merrill Lynch International. As at 30 June 2023, the Synthetically-Replicating Funds held OTC Swaps issued by Barclays Bank Plc and Merrill Lynch International. All reverse repurchase agreements entered into by the Company on behalf of the Synthetically-Replicating Funds are contracted with Barclays Bank Plc and Merrill Lynch International.

In addition to the processes employed by the Investment Managers as part of the day-to-day oversight of transactions with the counterparties, the Investment Managers review the list of counterparties on an ongoing basis to ensure no significant issues which could affect the ability of the counterparties to meet their obligations are identified.

The S&P long-term credit rating of Barclays Bank Plc is A+ (30 June 2023: A+) and Merrill Lynch International is A+ (30 June 2023: A+) as at 30 June 2024.

Substantially all of the cash and securities held in the Funds are held via the Depository. The Bank of New York Mellon SA/NV has a long-term issuer S&P credit rating of AA- (30 June 2023: AA-) as at 30 June 2024.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds (continued)

##### C. Credit Risk (continued)

###### (i) OTC Swaps and Reverse Repurchase Agreements (continued)

As at 30 June 2024, the Funds held margin cash, cash, money market instruments, reverse repurchase agreements and OTC Swaps as detailed below:

OTC Swaps and Reverse Repurchase Agreements	Bank of New York Mellon 30 June 2024	% of Net Assets	Merrill Lynch International 30 June 2024	% of Net Assets	Barclays Bank Plc 30 June 2024	% of Net Assets
<b>Company Total</b>	<b>\$94,420,399</b>	<b>1%</b>	<b>\$112,087,115</b>	<b>1%</b>	<b>\$2,435,131,327</b>	<b>16%</b>

As at 30 June 2023, the Funds held margin cash, cash, money market instruments, reverse repurchase agreements and OTC Swaps as detailed below:

OTC Swaps and Reverse Repurchase Agreements	Bank of New York Mellon 30 June 2023	% of Net Assets	Merrill Lynch International 30 June 2023	% of Net Assets	Barclays Bank Plc 30 June 2023	% of Net Assets
<b>Company Total</b>	<b>\$153,857,246</b>	<b>1%</b>	<b>\$154,010,011</b>	<b>1%</b>	<b>\$2,051,473,687</b>	<b>14%</b>

###### (ii) Transactions with Authorised Participants

Credit risk arising on subscriptions and redemptions with Authorised Participants relates to transaction settlement risk. In the event that (i) in respect of a cash subscription, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement, or (ii) in respect of a cash subscription resulting in a Directed Transaction, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement or the Authorised Participant Designated Broker fails to transfer to the Company (via the Depositary) the relevant underlying investments (or part thereof) within the settlement time prescribed by the Manager (or its appointed delegate), the Company and/or the Manager (or its appointed delegate) reserves the right to cancel the relevant subscription application.

###### (iii) Counterparty risk to the Paying Agent - dividend and fund liquidation monies

The Paying Agent for the Funds is responsible for arranging payments to participants relating to dividend monies and the proceeds of any compulsory redemptions of ETF Shares on the relevant payment dates.

Prior to the relevant payment date, monies for distribution to participants as dividends will be transferred from the Company's cash accounts with the Depositary to the Paying Agent. During the interim period, dividend monies are held with the Paying Agent (or its associated depository bank) in the form of cash and the Company will have credit risk exposure, in respect of such cash, to the Paying Agent and its associated depository bank. Cash held by the Paying Agent will not be segregated in practice but will be a debt owing from the Paying Agent (or its associated depository bank) to the Company as a depositor. In the event of the insolvency of the Paying Agent (or its associated depository bank) during the interim period, the Company will be treated as a general unsecured creditor of the Paying Agent (or its associated depository bank) in relation to the cash. The Company may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Company may lose some or all of the dividend monies being distributed by the Paying Agent resulting in a reduction in the value of a Fund.

With respect to the Synthetically–Replicating Funds, risk relating to unsettled transactions is limited given that subscriptions and redemptions are all settled on a "delivery versus payment" basis in the relevant settlement system.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds (continued)

##### D. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The main liquidity risk to the Company arises from the redemption requests of investors (in the Company's case, the Authorised Participants). The Company's shareholders may redeem their shares on any business day for cash equal to a proportionate share of a Fund's NAV, and it is therefore exposed to the liquidity risk of meeting daily redemptions by its shareholders.

The Funds provide for the subscription and redemption of shares and, therefore are, exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms of the Prospectus. These terms include the discretion to pay redemption distributions in cash or in kind or to limit redemptions to 10% of the NAV of the relevant Fund on any dealing day. The portfolios are managed to include liquid investments sufficient to meet normal liquidity needs although substantial redemptions of shares in the Funds could require the Funds to liquidate investments more rapidly than otherwise desirable in order to raise cash for redemptions. These factors could adversely affect the value of the shares redeemed and the valuation of the shares that remain outstanding and the liquidity of remaining assets if more liquid assets have been sold to meet redemptions.

The Company may suspend calculation of the NAV and the subscription and redemption of shares of one or more Funds under certain circumstances.

The Directors may, subject to the rules of any relevant central securities depositories, and/or the rules of a relevant exchange, declare a temporary suspension of the determination of the NAV of any particular class, and of the issue and redemption of any particular class, of shares:

- I. during the whole or any part of any period when any of the principal markets on which any significant portion of the constituents of the Index relating to the relevant Fund or the investments of the relevant Fund, as the case may be, from time to time are quoted, listed, traded or dealt in, or when the foreign exchange markets corresponding to the base currency of the Fund or the currency in which a considerable portion of the constituents of the Index relating to the relevant Fund or the Fund's investments (as the case may be) are denominated, is closed (otherwise than for customary weekend or ordinary holidays) or during which dealings therein are restricted or suspended or trading on any relevant futures exchange or market is restricted or suspended;
- II. during the whole or any part of any period when, as a result of political, economic, military or monetary events or any other circumstances outside the control, responsibility and power of the Directors, any disposal or valuation of investments of the relevant Fund is not, in the opinion of the Directors, reasonably practicable without this being detrimental to the interests of owners of shares in general or the owners of shares of the relevant Fund or if, in the opinion of the Directors, the NAV cannot fairly be calculated or such disposal would be materially prejudicial to the owners of shares in general or the owners of shares of the relevant Fund;
- III. during the whole or any part of any period during which any breakdown occurs in the means of communication normally employed in determining the value of any of the investments of the Company or when for any other reason the value of any of the investments or other assets of the relevant Fund cannot reasonably or fairly be ascertained;

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds (continued)

##### D. Liquidity Risk (continued)

- IV. during the whole or any part of any period when the Company is unable to repatriate funds required for the purpose of making redemption payments or when such payments cannot, in the opinion of the Directors, be effected at normal prices or normal rates of exchange or during which there are difficulties or it is envisaged that there will be difficulties, in the transfer of monies or assets required for subscriptions, redemptions or trading;
- V. at the discretion of the Directors in circumstances where the Directors consider such a suspension to be in the best interest of the Company, or the Fund or the investors of the Fund as a whole;
- VI. upon the publication of a notice convening a general shareholder meeting for the purpose of resolving to wind up the Company or terminate any Fund;
- VII. when dealings of the shares on any relevant stock exchange are listed are restricted or suspended;
- VIII. when settlement or clearing of securities in a recognised clearing and settlement system is disrupted;
- IX. any period when the dealing of shares is suspended pursuant to any order or direction issued by a relevant regulatory authority; or
- X. any period when an Index is not compiled or published.

Notice of the beginning and end of any period of suspension will be communicated immediately (and in any event during the business days on which the suspension takes place/ends) to the central bank and relevant stock exchanges and, to the extent required by the law or practices of the country concerned, to any other competent authority in a member state or other country in which shares are registered for marketing. Such notice shall also be published in such publication(s) as the Board of Directors may determine and, in any event, shall be communicated through the media by which share prices are published.

Notice will likewise be given to any person applying to subscribe or redeem shares in the Fund's concerned. Any applications for shares received during any period of suspension will normally be held over until the next dealing day.

The Company, where possible, will take all necessary steps to bring any period of suspension to an end as soon as possible.

If total requests for redemption on any dealing day for any Fund represent 10% or more of the NAV of that Fund, each redemption request in respect of shares in such Fund may, at the discretion of the Manager, be reduced rateably so that the total number of shares of such Fund for redemption on that dealing day shall not exceed 10% of the NAV of such Fund. Any part of a redemption request to which effect is not given by reason of the exercise of this power by the Manager shall be treated as if a request had been made in respect of the next dealing day and each succeeding dealing day (in relation to which the Manager shall have the same power) until the original requests have been satisfied in full.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 3. Synthetically–Replicating Funds (continued)

##### D. Liquidity Risk (continued)

During such suspension, it may be difficult for investors to buy or sell shares on the secondary market and the secondary market price may not reflect the NAV per share. In the event that the Company has to suspend the subscription and/or redemption of shares of a Fund, or if a stock exchange on which a Fund's underlying investments are traded is closed, it is expected that larger discounts or premiums could arise.

All liabilities as at 30 June 2024 and 30 June 2023 are due in less than one month apart from forward currency contracts which are due within two months.

For OTC swaps, the values in the statement of financial position represent the fair value as at the current and prior financial years and at the time of payment, the fair value might change based on the market movement. The notional amounts of these OTC swaps are disclosed in the schedule of investments.

#### 4. Fair Value of Assets and Liabilities

IFRS 13 requires disclosures of financial instruments measured at fair value to be based on a fair value hierarchy that reflects the significance of the inputs used in making such fair value measurements. The fair value hierarchy has the following levels:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical unrestricted assets or liabilities;

Level 2 – Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The financial instruments at 30 June 2024 and 30 June 2023 are classified as follows:

	Level
Money market instruments	1
Swaps	2
Common stock	1
Preferred stock	1
Rights	1
Forward currency contracts	2
Corporate bonds	2
Government bonds	2
Government bonds - G7*	1
Reverse repurchase agreements	2

\*G7 refers to the Group of Seven which includes France, Germany, Italy, the United Kingdom, Japan, the United States, and Canada.

The level in the fair value hierarchy within which the fair value of a financial instrument is categorised in its entirety shall be determined on the basis of the lowest level input that is significant to the fair value measurement. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measure is considered a level 3 measurement. Assessing the significance of a particular input to the overall fair value measurement of a financial instrument requires judgement, considering factors specific to the particular asset or liability.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

The financial instruments not measured at fair value through profit or loss are short-term financial assets and financial liabilities whose carrying amounts approximate fair value. These include the following:

(i) cash and cash equivalents and balances due from/to brokers. These are short-term financial assets and financial liabilities whose carrying amounts approximate fair value, because of their short term nature and the high credit quality of counterparties. The cash and cash equivalents and balances due from/to brokers are categorised into level 2 of the fair value hierarchy; and

(ii) net assets attributable to holders of redeemable participating shares. The Fund routinely redeems and issues the redeemable participating shares at the amount equal to the proportionate share of net assets of the Fund at the time of redemption, calculated on a basis consistent with that used in these financial statements. Accordingly, the carrying amount of net assets attributable to holders of redeemable participating shares approximates their fair value.

The Company's cash balances may be swept into interest-bearing short-term AAA rated money market investment funds that are classified as money market instruments in the Company's statement of financial position. These money market instruments are held in the name of The Bank of New York Mellon SA/NV, Dublin Branch, the Depositary on behalf of the Company. As at 30 June 2024, no Fund held more than 0.99%\* (30 June 2023: 3.01%\*) of its net assets in cash.

\* These amounts exclude cash held as collateral.

The following table sets out financial assets and financial liabilities recognised at fair value, analysed between the three different levels described previously:

#### Financial Assets at Fair Value through Profit or Loss

30 June 2024	Currency	Level 1	Level 2	Level 3	Total
<b>Company Total</b>	\$				
Money market instruments		94,401,719	–	–	94,401,719
Unrealised gain on OTC swap transactions		–	628,382	–	628,382
Common stock		9,791,942,612	–	41,301	9,791,983,913
Preferred stock		29,572,433	–	–	29,572,433
Rights		1,474	–	–	1,474
Unrealised gain on forwards		–	2,045,085	–	2,045,085
Corporate bonds		–	780,140,492	–	780,140,492
Government bonds		207,036,383	1,373,087,585	–	1,580,123,968
Reverse repurchase agreements		–	2,540,053,288	–	2,540,053,288
		<b>10,122,954,621</b>	<b>4,695,954,832</b>	<b>41,301</b>	<b>14,818,950,754</b>
<b>L&amp;G E Fund MSCI China A UCITS ETF</b>	\$				
Common stock		13,763,490	–	6,304	13,769,794
		<b>13,763,490</b>	–	<b>6,304</b>	<b>13,769,794</b>
<b>L&amp;G DAX® Daily 2x Long UCITS ETF</b>	€				
Money market instruments		1,626,236	–	–	1,626,236
Reverse repurchase agreements		–	22,800,000	–	22,800,000
		<b>1,626,236</b>	<b>22,800,000</b>	–	<b>24,426,236</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2024	Currency	Level 1	Level 2	Level 3	Total
<b>L&amp;G DAX® Daily 2x Short UCITS ETF</b>	€				
Money market instruments		3,231,107	–	–	3,231,107
Unrealised gain on OTC swap transactions		–	162,154	–	162,154
Reverse repurchase agreements		–	38,930,000	–	38,930,000
		<b>3,231,107</b>	<b>39,092,154</b>	–	<b>42,323,261</b>
<b>L&amp;G Longer Dated All Commodities UCITS ETF</b>	\$				
Money market instruments		22,714,710	–	–	22,714,710
Reverse repurchase agreements		–	397,000,000	–	397,000,000
		<b>22,714,710</b>	<b>397,000,000</b>	–	<b>419,714,710</b>
<b>L&amp;G FTSE 100® Leveraged (Daily 2x) UCITS ETF</b>	£				
Money market instruments		705,939	–	–	705,939
Reverse repurchase agreements		–	14,900,000	–	14,900,000
		<b>705,939</b>	<b>14,900,000</b>	–	<b>15,605,939</b>
<b>L&amp;G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF</b>	£				
Money market instruments		1,084,915	–	–	1,084,915
Unrealised gain on OTC swap transactions		–	359,616	–	359,616
Reverse repurchase agreements		–	11,900,000	–	11,900,000
		<b>1,084,915</b>	<b>12,259,616</b>	–	<b>13,344,531</b>
<b>L&amp;G Russell 2000 US Small Cap Quality UCITS ETF</b>	\$				
Common stock		87,705,460	–	–	87,705,460
		<b>87,705,460</b>	–	–	<b>87,705,460</b>
<b>L&amp;G Gold Mining UCITS ETF</b>	\$				
Common stock		181,511,215	–	–	181,511,215
		<b>181,511,215</b>	–	–	<b>181,511,215</b>
<b>L&amp;G ROBO Global® Robotics and Automation UCITS ETF</b>	\$				
Common stock		778,950,589	–	–	778,950,589
		<b>778,950,589</b>	–	–	<b>778,950,589</b>
<b>L&amp;G Cyber Security UCITS ETF</b>	\$				
Common stock		2,381,405,275	–	–	2,381,405,275
		<b>2,381,405,275</b>	–	–	<b>2,381,405,275</b>
<b>L&amp;G All Commodities UCITS ETF</b>	\$				
Money market instruments		4,412,162	–	–	4,412,162
Reverse repurchase agreements		–	66,000,000	–	66,000,000
		<b>4,412,162</b>	<b>66,000,000</b>	–	<b>70,412,162</b>
<b>L&amp;G Battery Value–Chain UCITS ETF</b>	\$				
Common stock		590,021,570	–	–	590,021,570
Preferred stock		19,775,258	–	–	19,775,258
		<b>609,796,828</b>	–	–	<b>609,796,828</b>



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2024	Currency	Level 1	Level 2	Level 3	Total
<b>L&amp;G Pharma Breakthrough UCITS ETF</b>	\$				
Common stock		17,164,638	–	–	17,164,638
		<b>17,164,638</b>	–	–	<b>17,164,638</b>
<b>L&amp;G Ecommerce Logistics UCITS ETF</b>	\$				
Common stock		137,722,397	–	–	137,722,397
		<b>137,722,397</b>	–	–	<b>137,722,397</b>
<b>L&amp;G US Equity UCITS ETF</b>	\$				
Common stock		697,538,585	–	–	697,538,585
		<b>697,538,585</b>	–	–	<b>697,538,585</b>
<b>L&amp;G UK Equity UCITS ETF</b>	£				
Common stock		104,836,559	–	–	104,836,559
		<b>104,836,559</b>	–	–	<b>104,836,559</b>
<b>L&amp;G Japan Equity UCITS ETF</b>	\$				
Common stock		476,851,858	–	–	476,851,858
		<b>476,851,858</b>	–	–	<b>476,851,858</b>
<b>L&amp;G Global Equity UCITS ETF</b>	\$				
Common stock		149,553,893	–	–	149,553,893
Preferred stock		208,473	–	–	208,473
		<b>149,762,366</b>	–	–	<b>149,762,366</b>
<b>L&amp;G Europe ex UK Equity UCITS ETF</b>	€				
Common stock		279,491,954	–	–	279,491,954
Preferred stock		2,188,994	–	–	2,188,994
		<b>281,680,948</b>	–	–	<b>281,680,948</b>
<b>L&amp;G Asia Pacific ex Japan Equity UCITS ETF</b>	\$				
Common stock		431,969,153	–	–	431,969,153
		<b>431,969,153</b>	–	–	<b>431,969,153</b>
<b>L&amp;G Clean Water UCITS ETF</b>	\$				
Common stock		442,068,322	–	–	442,068,322
		<b>442,068,322</b>	–	–	<b>442,068,322</b>
<b>L&amp;G Artificial Intelligence UCITS ETF</b>	\$				
Common stock		728,247,969	–	–	728,247,969
		<b>728,247,969</b>	–	–	<b>728,247,969</b>
<b>L&amp;G Healthcare Breakthrough UCITS ETF</b>	\$				
Common stock		67,766,689	–	–	67,766,689
		<b>67,766,689</b>	–	–	<b>67,766,689</b>
<b>L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF</b>	€				
Common stock		376,103,902	–	–	376,103,902
Preferred stock		1,158,996	–	–	1,158,996
		<b>377,262,898</b>	–	–	<b>377,262,898</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2024	Currency	Level 1	Level 2	Level 3	Total
<b>L&amp;G US ESG Exclusions Paris Aligned UCITS ETF</b>	\$				
Common stock		528,855,585	–	–	528,855,585
		<b>528,855,585</b>	–	–	<b>528,855,585</b>
<b>L&amp;G Clean Energy UCITS ETF</b>	\$				
Common stock		232,405,641	–	–	232,405,641
		<b>232,405,641</b>	–	–	<b>232,405,641</b>
<b>L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF</b>	£				
Corporate bonds		–	96,286,356	–	96,286,356
Government bonds		192,666	–	–	192,666
		<b>192,666</b>	<b>96,286,356</b>	–	<b>96,479,022</b>
<b>L&amp;G ESG GBP Corporate Bond UCITS ETF</b>	£				
Corporate bonds		–	151,126,777	–	151,126,777
		–	<b>151,126,777</b>	–	<b>151,126,777</b>
<b>L&amp;G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF</b>	\$				
Unrealised gain on forwards		–	285,527	–	285,527
Corporate bonds		–	39,006,858	–	39,006,858
Government bonds		–	406,362,603	–	406,362,603
		–	<b>445,654,988</b>	–	<b>445,654,988</b>
<b>L&amp;G China CNY Bond UCITS ETF<sup>2</sup></b>	\$				
Government bonds		–	139,728,849	–	139,728,849
		–	<b>139,728,849</b>	–	<b>139,728,849</b>
<b>L&amp;G UK Gilt 0-5 Year UCITS ETF</b>	£				
Government bonds		163,588,983	–	–	163,588,983
		<b>163,588,983</b>	–	–	<b>163,588,983</b>
<b>L&amp;G ESG USD Corporate Bond UCITS ETF</b>	\$				
Corporate bonds		–	127,567,332	–	127,567,332
		–	<b>127,567,332</b>	–	<b>127,567,332</b>
<b>L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF</b>	\$				
Unrealised gain on forwards		–	285,235	–	285,235
Corporate bonds		–	300,811,360	–	300,811,360
Government bonds		–	6,399,626	–	6,399,626
		–	<b>307,496,221</b>	–	<b>307,496,221</b>
<b>L&amp;G Hydrogen Economy UCITS ETF</b>	\$				
Common stock		401,918,234	–	–	401,918,234
		<b>401,918,234</b>	–	–	<b>401,918,234</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2024	Currency	Level 1	Level 2	Level 3	Total
<b>L&amp;G Quality Equity Dividends ESG Exclusions UK UCITS ETF</b>	£				
Common stock		43,234,367	–	–	43,234,367
		<b>43,234,367</b>	–	–	<b>43,234,367</b>
<b>L&amp;G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF</b>	€				
Common stock		58,532,989	–	–	58,532,989
Preferred stock		892,164	–	–	892,164
		<b>59,425,153</b>	–	–	<b>59,425,153</b>
<b>L&amp;G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF</b>	\$				
Common stock		24,156,959	–	–	24,156,959
Preferred stock		1,145,374	–	–	1,145,374
		<b>25,302,333</b>	–	–	<b>25,302,333</b>
<b>L&amp;G Digital Payments UCITS ETF</b>	\$				
Common stock		10,843,274	–	–	10,843,274
		<b>10,843,274</b>	–	–	<b>10,843,274</b>
<b>L&amp;G Multi-Strategy Enhanced Commodities UCITS ETF</b>	\$				
Money market instruments		57,936,697	–	–	57,936,697
Unrealised gain on forwards		–	1,474,323	–	1,474,323
Reverse repurchase agreements		–	1,955,708,000	–	1,955,708,000
		<b>57,936,697</b>	<b>1,957,182,323</b>	–	<b>2,015,119,020</b>
<b>L&amp;G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF</b>	\$				
Common stock		19,439,054	–	–	19,439,054
Preferred stock		449,270	–	–	449,270
		<b>19,888,324</b>	–	–	<b>19,888,324</b>
<b>L&amp;G India INR Government Bond UCITS ETF</b>	\$				
Government bonds		–	820,596,507	–	820,596,507
		–	<b>820,596,507</b>	–	<b>820,596,507</b>
<b>L&amp;G Optical Technology &amp; Photonics ESG Exclusions UCITS ETF</b>	\$				
Common stock		2,834,337	–	–	2,834,337
		<b>2,834,337</b>	–	–	<b>2,834,337</b>
<b>L&amp;G Global Thematic ESG Exclusions UCITS ETF</b>	\$				
Common stock		4,283,221	–	–	4,283,221
Preferred Stock		22,254	–	–	22,254
		<b>4,305,475</b>	–	–	<b>4,305,475</b>
<b>L&amp;G Metaverse ESG Exclusions UCITS ETF</b>	\$				
Common stock		7,766,347	–	–	7,766,347
		<b>7,766,347</b>	–	–	<b>7,766,347</b>
<b>L&amp;G Emerging Cyber Security ESG Exclusions UCITS ETF</b>	\$				
Common stock		8,191,432	–	–	8,191,432
		<b>8,191,432</b>	–	–	<b>8,191,432</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2024	Currency	Level 1	Level 2	Level 3	Total
<b>L&amp;G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF</b>	\$				
Common stock		3,932,621	–	–	3,932,621
		<b>3,932,621</b>	–	–	<b>3,932,621</b>
<b>L&amp;G Japan ESG Exclusions Paris Aligned UCITS ETF</b>	\$				
Common stock		3,269,234	–	–	3,269,234
		<b>3,269,234</b>	–	–	<b>3,269,234</b>
<b>L&amp;G Gerd Kommer Multifactor Equity UCITS ETF</b>	\$				
Common stock		300,157,183	–	24,747	300,181,930
Preferred stock		1,712,662	–	–	1,712,662
Rights		1,138	–	–	1,138
		<b>301,870,983</b>	–	<b>24,747</b>	<b>301,895,730</b>
<b>L&amp;G Global Brands UCITS ETF<sup>1</sup></b>					
Common stock	\$	21,655,015	–	–	21,655,015
Preferred stock		94,833	–	–	94,833
		<b>21,749,848</b>	–	–	<b>21,749,848</b>
<b>L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF<sup>2</sup></b>					
Common stock	\$	87,434,514	–	10,250	87,444,764
Preferred stock		1,619,836	–	–	1,619,836
Rights		336	–	–	336
		<b>89,054,686</b>	–	<b>10,250</b>	<b>89,064,936</b>
<b>L&amp;G Energy Transition Commodities UCITS ETF<sup>3</sup></b>	\$				
Money market instruments		1,072,895	–	–	1,072,895
Reverse repurchase agreements		–	11,982,000	–	11,982,000
		<b>1,072,895</b>	<b>11,982,000</b>	–	<b>13,054,895</b>
<b>L&amp;G Multi-Strategy Enhanced Commodities ex-Agriculture &amp; Livestock UCITS ETF<sup>4</sup></b>	\$				
Money market instruments		795,478	–	–	795,478
Reverse repurchase agreements		–	9,325,000	–	9,325,000
		<b>795,478</b>	<b>9,325,000</b>	–	<b>10,120,478</b>

<sup>1</sup> The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

<sup>2</sup> The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.

<sup>3</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>4</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
<b>Company Total</b>	\$				
Money market instruments		152,846,305	–	–	152,846,305
Unrealised gain on OTC swap transactions		–	564,944	–	564,944
Common stock		10,459,810,426	1,183,314	953,712	10,461,947,452
Preferred stock		41,198,989	–	–	41,198,989
Rights		986	–	–	986
Unrealised gain on forwards		–	9,153,254	–	9,153,254
Corporate bonds		–	1,080,504,770	–	1,080,504,770
Government bonds		145,422,317	771,728,523	–	917,150,840
Reverse repurchase agreements		–	2,180,846,608	–	2,180,846,608
		<b>10,799,279,023</b>	<b>4,043,981,413</b>	<b>953,712</b>	<b>14,844,214,148</b>
<b>L&amp;G E Fund MSCI China A UCITS ETF</b>	\$				
Common stock		18,475,680	–	6,305	18,481,985
		<b>18,475,680</b>	<b>–</b>	<b>6,305</b>	<b>18,481,985</b>
<b>L&amp;G DAX® Daily 2x Long UCITS ETF</b>	€				
Money market instruments		2,008,472	–	–	2,008,472
Unrealised gain on OTC swap transactions		–	341,704	–	341,704
Reverse repurchase agreements		–	26,685,900	–	26,685,900
		<b>2,008,472</b>	<b>27,027,604</b>	<b>–</b>	<b>29,036,076</b>
<b>L&amp;G DAX® Daily 2x Short UCITS ETF</b>	€				
Money market instruments		3,743,241	–	–	3,743,241
Reverse repurchase agreements		–	50,263,279	–	50,263,279
		<b>3,743,241</b>	<b>50,263,279</b>	<b>–</b>	<b>54,006,520</b>
<b>L&amp;G Longer Dated All Commodities UCITS ETF</b>	\$				
Money market instruments		20,064,103	–	–	20,064,103
Reverse repurchase agreements		–	426,422,859	–	426,422,859
		<b>20,064,103</b>	<b>426,422,859</b>	<b>–</b>	<b>446,486,962</b>
<b>L&amp;G FTSE 100® Leveraged (Daily 2x) UCITS ETF</b>	£				
Money market instruments		1,776,377	–	–	1,776,377
Reverse repurchase agreements		–	19,513,036	–	19,513,036
		<b>1,776,377</b>	<b>19,513,036</b>	<b>–</b>	<b>21,289,413</b>
<b>L&amp;G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF</b>	£				
Money market instruments		327,670	–	–	327,670
Reverse repurchase agreements		–	11,342,223	–	11,342,223
		<b>327,670</b>	<b>11,342,223</b>	<b>–</b>	<b>11,669,893</b>
<b>L&amp;G Russell 2000 US Small Cap Quality UCITS ETF</b>	\$				
Common stock		41,787,332	–	–	41,787,332
		<b>41,787,332</b>	<b>–</b>	<b>–</b>	<b>41,787,332</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
<b>L&amp;G Gold Mining UCITS ETF</b>	\$				
Common stock		129,923,429	–	–	129,923,429
		<b>129,923,429</b>	–	–	<b>129,923,429</b>
<b>L&amp;G US Energy Infrastructure MLP UCITS ETF</b>	\$				
Money market instruments		2,895,109	–	–	2,895,109
Unrealised gain on OTC swap transactions		–	192,143	–	192,143
Reverse repurchase agreements		–	30,889,828	–	30,889,828
		<b>2,895,109</b>	<b>31,081,971</b>	–	<b>33,977,080</b>
<b>L&amp;G ROBO Global® Robotics and Automation UCITS ETF</b>	\$				
Common stock		1,042,273,681	–	–	1,042,273,681
		<b>1,042,273,681</b>	–	–	<b>1,042,273,681</b>
<b>L&amp;G Cyber Security UCITS ETF</b>	\$				
Common stock		2,519,706,263	–	–	2,519,706,263
		<b>2,519,706,263</b>	–	–	<b>2,519,706,263</b>
<b>L&amp;G All Commodities UCITS ETF</b>	\$				
Money market instruments		2,468,095	–	–	2,468,095
Reverse repurchase agreements		–	56,239,070	–	56,239,070
		<b>2,468,095</b>	<b>56,239,070</b>	–	<b>58,707,165</b>
<b>L&amp;G Battery Value–Chain UCITS ETF</b>	\$				
Common stock		1,007,491,568	–	–	1,007,491,568
Preferred stock		33,735,158	–	–	33,735,158
		<b>1,041,226,726</b>	–	–	<b>1,041,226,726</b>
<b>L&amp;G Pharma Breakthrough UCITS ETF</b>	\$				
Common stock		46,423,205	–	–	46,423,205
		<b>46,423,205</b>	–	–	<b>46,423,205</b>
<b>L&amp;G Ecommerce Logistics UCITS ETF</b>	\$				
Common stock		254,116,510	–	–	254,116,510
		<b>254,116,510</b>	–	–	<b>254,116,510</b>
<b>L&amp;G US Equity UCITS ETF</b>	\$				
Common stock		561,552,353	–	–	561,552,353
		<b>561,552,353</b>	–	–	<b>561,552,353</b>
<b>L&amp;G UK Equity UCITS ETF</b>	£				
Common stock		88,163,155	–	–	88,163,155
		<b>88,163,155</b>	–	–	<b>88,163,155</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
<b>L&amp;G Japan Equity UCITS ETF</b>	\$				
Common stock		293,637,388	–	–	293,637,388
		<b>293,637,388</b>	<b>–</b>	<b>–</b>	<b>293,637,388</b>
<b>L&amp;G Global Equity UCITS ETF</b>	\$				
Common stock		47,474,428	13,936	–	47,488,364
Preferred stock		85,232	–	–	85,232
		<b>47,559,660</b>	<b>13,936</b>	<b>–</b>	<b>47,573,596</b>
<b>L&amp;G Europe ex UK Equity UCITS ETF</b>	€				
Common stock		264,548,024	569,492	–	265,117,516
Preferred stock		2,768,391	–	–	2,768,391
		<b>267,316,415</b>	<b>569,492</b>	<b>–</b>	<b>267,885,907</b>
<b>L&amp;G Asia Pacific ex Japan Equity UCITS ETF</b>	\$				
Common stock		412,181,941	–	–	412,181,941
		<b>412,181,941</b>	<b>–</b>	<b>–</b>	<b>412,181,941</b>
<b>L&amp;G Clean Water UCITS ETF</b>	\$				
Common stock		443,086,775	–	–	443,086,775
		<b>443,086,775</b>	<b>–</b>	<b>–</b>	<b>443,086,775</b>
<b>L&amp;G Artificial Intelligence UCITS ETF</b>	\$				
Common stock		410,454,058	–	–	410,454,058
		<b>410,454,058</b>	<b>–</b>	<b>–</b>	<b>410,454,058</b>
<b>L&amp;G Healthcare Breakthrough UCITS ETF</b>	\$				
Common stock		123,319,062	–	–	123,319,062
		<b>123,319,062</b>	<b>–</b>	<b>–</b>	<b>123,319,062</b>
<b>L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF</b>	€				
Common stock		392,572,471	230,951	–	392,803,422
Preferred stock		1,585,846	–	–	1,585,846
Right		751	–	–	751
		<b>394,159,068</b>	<b>230,951</b>	<b>–</b>	<b>394,390,019</b>
<b>L&amp;G US ESG Exclusions Paris Aligned UCITS ETF</b>	\$				
Common stock		1,353,811,782	–	–	1,353,811,782
		<b>1,353,811,782</b>	<b>–</b>	<b>–</b>	<b>1,353,811,782</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
<b>L&amp;G Clean Energy UCITS ETF</b>	\$				
Common stock		212,273,792	–	947,407	213,221,199
		<b>212,273,792</b>	<b>–</b>	<b>947,407</b>	<b>213,221,199</b>
<b>L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF</b>	£				
Corporate bonds		–	93,492,345	–	93,492,345
		<b>–</b>	<b>93,492,345</b>	<b>–</b>	<b>93,492,345</b>
<b>L&amp;G ESG GBP Corporate Bond UCITS ETF</b>	£				
Corporate bonds		–	104,780,799	–	104,780,799
		<b>–</b>	<b>104,780,799</b>	<b>–</b>	<b>104,780,799</b>
<b>L&amp;G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF</b>	\$				
Unrealised gain on forwards		–	1,126,940	–	1,126,940
Corporate bonds		–	27,539,383	–	27,539,383
Government bonds		–	238,659,815	–	238,659,815
		<b>–</b>	<b>267,326,138</b>	<b>–</b>	<b>267,326,138</b>
<b>L&amp;G China CNY Bond UCITS ETF</b>	\$				
Government bonds		–	136,416,652	–	136,416,652
		<b>–</b>	<b>136,416,652</b>	<b>–</b>	<b>136,416,652</b>
<b>L&amp;G UK Gilt 0-5 Year UCITS ETF</b>	£				
Government bonds		114,384,172	–	–	114,384,172
		<b>114,384,172</b>	<b>–</b>	<b>–</b>	<b>114,384,172</b>
<b>L&amp;G ESG USD Corporate Bond UCITS ETF</b>	\$				
Corporate bonds		–	120,871,795	–	120,871,795
		<b>–</b>	<b>120,871,795</b>	<b>–</b>	<b>120,871,795</b>
<b>L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF</b>	\$				
Unrealised gain on forwards		–	8,026,314	–	8,026,314
Corporate bonds		–	680,019,030	–	680,019,030
Government bonds		–	15,585,118	–	15,585,118
		<b>–</b>	<b>703,630,462</b>	<b>–</b>	<b>703,630,462</b>
<b>L&amp;G Hydrogen Economy UCITS ETF</b>	\$				
Common stock		531,958,563	–	–	531,958,563
		<b>531,958,563</b>	<b>–</b>	<b>–</b>	<b>531,958,563</b>



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
<b>L&amp;G Quality Equity Dividends ESG Exclusions UK UCITS ETF</b>	£				
Common stock		38,482,117	–	–	38,482,117
		<b>38,482,117</b>	–	–	<b>38,482,117</b>
<b>L&amp;G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF</b>	€				
Common stock		28,201,772	271,391	–	28,473,163
Preferred stock		621,786	–	–	621,786
		<b>28,823,558</b>	<b>271,391</b>	–	<b>29,094,949</b>
<b>L&amp;G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF</b>	\$				
Common stock		19,994,705	–	–	19,994,705
Preferred stock		1,244,325	–	–	1,244,325
		<b>21,239,030</b>	–	–	<b>21,239,030</b>
<b>L&amp;G Digital Payments UCITS ETF</b>	\$				
Common stock		23,186,855	–	–	23,186,855
		<b>23,186,855</b>	–	–	<b>23,186,855</b>
<b>L&amp;G Multi-Strategy Enhanced Commodities UCITS ETF</b>	\$				
Money market instruments		118,468,861	–	–	118,468,861
Reverse repurchase agreements		–	1,544,114,955	–	1,544,114,955
		<b>118,468,861</b>	<b>1,544,114,955</b>	–	<b>1,662,583,816</b>
<b>L&amp;G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF</b>	\$				
Common stock		16,702,536	338,386	–	17,040,922
Preferred stock		565,391	–	–	565,391
		<b>17,267,927</b>	<b>338,386</b>	–	<b>17,606,313</b>
<b>L&amp;G India INR Government Bond UCITS ETF</b>	\$				
Government bonds		–	381,066,938	–	381,066,938
		–	<b>381,066,938</b>	–	<b>381,066,938</b>
<b>L&amp;G Optical Technology &amp; Photonics ESG Exclusions UCITS ETF</b>	\$				
Common stock		3,684,000	–	–	3,684,000
		<b>3,684,000</b>	–	–	<b>3,684,000</b>
<b>L&amp;G Global Thematic ESG Exclusions UCITS ETF</b>	\$				
Common stock		3,773,234	–	–	3,773,234
Preferred Stock		21,326	–	–	21,326
		<b>3,794,560</b>	–	–	<b>3,794,560</b>
<b>L&amp;G Metaverse ESG Exclusions UCITS ETF</b>	\$				
Common stock		2,611,262	–	–	2,611,262
		<b>2,611,262</b>	–	–	<b>2,611,262</b>
<b>L&amp;G Emerging Cyber Security ESG Exclusions UCITS ETF</b>	\$				
Common stock		7,796,286	–	–	7,796,286
		<b>7,796,286</b>	–	–	<b>7,796,286</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
<b>L&amp;G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF</b>	\$				
Common stock		3,860,417	–	–	3,860,417
		<b>3,860,417</b>	–	–	<b>3,860,417</b>
<b>L&amp;G Japan ESG Exclusions Paris Aligned UCITS ETF</b>	\$				
Common stock		4,166,432	–	–	4,166,432
		<b>4,166,432</b>	–	–	<b>4,166,432</b>
<b>L&amp;G Gerd Kommer Multifactor Equity UCITS ETF</b>	\$				
Common stock		15,046,915	–	–	15,046,915
Preferred stock		118,683	–	–	118,683
Rights		167	–	–	167
		<b>15,165,765</b>	–	–	<b>15,165,765</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Financial Liabilities at Fair Value through Profit or Loss

30 June 2024	Currency	Level 1	Level 2	Level 3	Total
<b>Company Total</b>	\$				
Unrealised loss on OTC swap transactions		–	(23,577,180)	–	(23,577,180)
Unrealised loss on forwards		–	(4,393,910)	–	(4,393,910)
		–	<b>(27,971,090)</b>	–	<b>(27,971,090)</b>
<b>L&amp;G DAX® Daily 2x Short UCITS ETF</b>	€				
Unrealised loss on OTC swap transactions		–	(49,744)	–	(49,744)
		–	<b>(49,744)</b>	–	<b>(49,744)</b>
<b>L&amp;G Longer Dated All Commodities UCITS ETF</b>	\$				
Unrealised loss on OTC swap transactions		–	(6,889,613)	–	(6,889,613)
		–	<b>(6,889,613)</b>	–	<b>(6,889,613)</b>
<b>L&amp;G FTSE 100® Leveraged (Daily 2x) UCITS ETF</b>	£				
Unrealised loss on OTC swap transactions		–	(413,694)	–	(413,694)
		–	<b>(413,694)</b>	–	<b>(413,694)</b>
<b>L&amp;G All Commodities UCITS ETF</b>	\$				
Unrealised loss on OTC swap transactions		–	(1,140,463)	–	(1,140,463)
		–	<b>(1,140,463)</b>	–	<b>(1,140,463)</b>
<b>L&amp;G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF</b>	\$				
Unrealised loss on forwards		–	(2,739,615)	–	(2,739,615)
		–	<b>(2,739,615)</b>	–	<b>(2,739,615)</b>
<b>L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF</b>	\$				
Unrealised loss on forwards		–	(1,338,037)	–	(1,338,037)
		–	<b>(1,338,037)</b>	–	<b>(1,338,037)</b>
<b>L&amp;G Multi-Strategy Enhanced Commodities UCITS ETF</b>	\$				
Unrealised loss on OTC swap transactions		–	(14,699,415)	–	(14,699,415)
Unrealised loss on forwards		–	(316,258)	–	(316,258)
		–	<b>(15,015,673)</b>	–	<b>(15,015,673)</b>
<b>L&amp;G Energy Transition Commodities UCITS ETF<sup>1</sup></b>	\$				
Unrealised loss on OTC swap transactions		–	(129,242)	–	(129,242)
		–	<b>(129,242)</b>	–	<b>(129,242)</b>
<b>L&amp;G Multi-Strategy Enhanced Commodities ex-Agriculture &amp; Livestock UCITS ETF<sup>2</sup></b>	\$				
Unrealised loss on OTC swap transactions		–	(142,182)	–	(142,182)
		–	<b>(142,182)</b>	–	<b>(142,182)</b>

<sup>1</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Financial Liabilities at Fair Value through Profit or Loss (continued)

30 June 2023	Currency	Level 1	Level 2	Level 3	Total
<b>Company Total</b>	\$				
Unrealised loss on OTC swap transactions		–	(64,404,885)	–	(64,404,885)
Unrealised loss on forwards		–	(459,208)	–	(459,208)
		–	<b>(64,864,093)</b>	–	<b>(64,864,093)</b>
<b>L&amp;G DAX® Daily 2x Short UCITS ETF</b>	€				
Unrealised loss on OTC swap transactions		–	(424,673)	–	(424,673)
		–	<b>(424,673)</b>	–	<b>(424,673)</b>
<b>L&amp;G Longer Dated All Commodities UCITS ETF</b>	\$				
Unrealised loss on OTC swap transactions		–	(9,243,839)	–	(9,243,839)
		–	<b>(9,243,839)</b>	–	<b>(9,243,839)</b>
<b>L&amp;G FTSE 100® Leveraged (Daily 2x) UCITS ETF</b>	£				
Unrealised loss on OTC swap transactions		–	(72,421)	–	(72,421)
		–	<b>(72,421)</b>	–	<b>(72,421)</b>
<b>L&amp;G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF</b>	£				
Unrealised loss on OTC swap transactions		–	(28,548)	–	(28,548)
		–	<b>(28,548)</b>	–	<b>(28,548)</b>
<b>L&amp;G All Commodities UCITS ETF</b>	\$				
Unrealised loss on OTC swap transactions		–	(1,169,730)	–	(1,169,730)
		–	<b>(1,169,730)</b>	–	<b>(1,169,730)</b>
<b>L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF</b>	\$				
Unrealised loss on forwards		–	(458,961)	–	(458,961)
		–	<b>(458,961)</b>	–	<b>(458,961)</b>
<b>L&amp;G Multi-Strategy Enhanced Commodities UCITS ETF</b>	\$				
Unrealised loss on OTC swap transactions		–	(53,399,628)	–	(53,399,628)
Unrealised loss on forwards		–	(247)	–	(247)
		–	<b>(53,399,875)</b>	–	<b>(53,399,875)</b>

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

Reconciliations of movements in the fair value of financial investments categorised within level 3 between the beginning and end of the financial year are presented below. In determining the amount of transfers into and out of levels of the fair value hierarchy, transfers are deemed to have occurred at the beginning of the financial year.

L&G E Fund MSCI China A UCITS ETF 30 June 2024	Common Stock \$	Total \$
Opening Balance	6,305	6,305
Transfers into Level 3 from Level 1	–	–
Transfers into Level 1 from Level 3	–	–
Purchases	–	–
Sales	–	–
Realised gain	–	–
Change in unrealised loss	(1)	(1)
<b>Closing Balance</b>	<b>6,304</b>	<b>6,304</b>

L&G Clean Energy UCITS ETF 30 June 2024	Common Stock €	Total €
Opening Balance	947,407	947,407
Transfers into Level 3 from Level 1	–	–
Transfers into Level 1 from Level 3	–	–
Purchases	–	–
Sales	(947,122)	(947,122)
Realised loss	(5,038,668)	(5,038,668)
Change in unrealised loss	5,038,383	5,038,383
Closing Balance	–	–

L&G Gerd Kommer Multifactor Equity UCITS ETF 30 June 2024	Common Stock \$	Total \$
Opening Balance	–	–
Transfers into Level 3 from Level 1	25,205	25,205
Transfers into Level 1 from Level 3	–	–
Purchases	–	–
Sales	–	–
Realised loss	–	–
Change in unrealised loss	(458)	(458)
<b>Closing Balance</b>	<b>24,747</b>	<b>24,747</b>

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF <sup>1</sup> 30 June 2024	Common Stock \$	Total \$
Opening Balance	–	–
Transfers into Level 3 from Level 1	16,569	16,569
Transfers into Level 1 from Level 3	–	–
Purchases	–	–
Sales	–	–
Realised loss	–	–
Change in unrealised loss	(6,319)	(6,319)
<b>Closing Balance</b>	<b>10,250</b>	<b>10,250</b>

<sup>1</sup>The Fund was approved by the Central Bank on 28 November 2022. The Fund launched on 31 October 2023.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

Reconciliations of movements in the fair value of financial investments categorised within level 3 between the beginning and end of the financial year are presented below. In determining the amount of transfers into and out of levels of the fair value hierarchy, transfers are deemed to have occurred at the beginning of the financial year.

L&G E Fund MSCI China A UCITS ETF 30 June 2023	Common Stock \$	Total \$
Opening Balance	–	–
Transfers into Level 3 from Level 1	27,155	27,155
Transfers into Level 1 from Level 3	–	–
Purchases	–	–
Sales	–	–
Realised gain	–	–
Change in unrealised loss	(20,850)	(20,850)
<b>Closing Balance</b>	<b>6,305</b>	<b>6,305</b>

L&G Clean Energy UCITS ETF 30 June 2023	Common Stock €	Total €
Opening Balance	–	–
Transfers into Level 3 from Level 1	–	–
Transfers into Level 1 from Level 3	–	–
Purchases	5,985,790	5,985,790
Sales	–	–
Realised loss	–	–
Change in unrealised loss	(5,038,383)	(5,038,383)
<b>Closing Balance</b>	<b>947,407</b>	<b>947,407</b>

L&G Hydrogen Economy UCITS ETF 30 June 2023	Common Stock \$	Total \$
Opening Balance	–	–
Transfers into Level 3 from Level 1	971,336	971,336
Transfers into Level 1 from Level 3	–	–
Purchases	55,045	55,045
Sales	(15,055)	(15,055)
Realised loss	(81,910)	(81,910)
Change in unrealised loss	(929,416)	(929,416)
<b>Closing Balance</b>	<b>–</b>	<b>–</b>

All realised and unrealised gains and losses are disclosed in the statement of comprehensive income.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Eastern Europe

On 24 February 2022, Russia launched a large-scale invasion of Ukraine causing geopolitical and economic uncertainty across the global economy and financial markets. As a result, economic sanctions have been imposed by many countries. The L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF has direct exposure to Russia through investments in equities.

The Manager has implemented the following fair value pricing policies in relation to the realisable value of Russian securities exposure within the Funds of the Company where applicable:

##### Investment type:

- Equities: nil value
- ADR's/GDR's: nil value
- Local currency bonds: nil value
- Non-local currency bonds: market value as per observable inputs

The following table details the fair value and % impact to Net Assets Attributable to Holders of Redeemable Participating Shares in relation to Russian securities exposure as at 30 June 2024:

Fund	Investment Type	Level	Fair Value (USD)	% Impact to Net Assets
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	Equities	3	Nil	Nil

The following table details the fair value and % impact to Net Assets Attributable to Holders of Redeemable Participating Shares in relation to Russian securities exposure as at 30 June 2023:

Fund	Investment Type	Level	Fair Value (USD)	% Impact to Net Assets
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	Equities	3	Nil	Nil
L&G Artificial Intelligence UCITS ETF	Equities	3	Nil	Nil
L&G Digital Payments UCITS ETF	ADR's	3	Nil	Nil

As the remaining Funds of the Company have no direct or indirect exposure to Russia, it is the view of the Directors that the developments in Eastern Europe, and resulting sanctions, are unlikely to have a significant direct or indirect impact to these Funds. The Directors continue to monitor the developments in Eastern Europe and any potential direct or indirect economic impact to the Funds of the Company on an on-going basis.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Level 3 Securities

As at 30 June 2024 and 30 June 2023, there were level 3 securities held which suspended trading of their shares prior to the reporting date. However, the fair value measurement objective remains the same, i.e. an exit price from the perspective of a market participant that holds the asset or owes the liability. For each of the suspended securities, in the judgement of the competent person, there is no evidence to suggest that an adjustment should be made to the last traded price; and that the last traded price remains the best measure of the fair value of the suspended securities. As judgement is used by the competent person to determine an appropriate fair value for the suspended securities, this is considered to be a significant unobservable input.

There were level 3 securities recorded at fair value of zero as at 30 June 2024 for L&G Russell 2000 US Small Cap Quality UCITS ETF, L&G UK Equity UCITS ETF, L&G Global Equity UCITS ETF, L&G Europe ESG Exclusions Paris Aligned UCITS ETF, L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF, L&G Hydrogen Economy UCITS ETF and L&G Gerd Kommer Multifactor Equity UCITS ETF.

There were level 3 securities recorded at fair value of zero as at 30 June 2023 for L&G UK Equity UCITS ETF, L&G Global Equity UCITS ETF, L&G Asia Pacific ex Japan Equity UCITS ETF, L&G Europe ESG Exclusions Paris Aligned UCITS ETF, L&G Artificial Intelligence UCITS ETF, L&G Digital Payments UCITS ETF and L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF.

As at 30 June 2024, there were no common stock positions transferred from Level 1 to Level 2 (30 June 2023: there were common stock positions transferred from Level 1 to Level 2 on L&G Global Equity UCITS ETF, L&G Europe ex UK Equity UCITS ETF, L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF with a total value of \$1,378,988).

Transfers from level 1 into level 3 are a result of suspended trading or manager prices based on unobservable inputs. As at 30 June 2024, common stock positions transferred from Level 1 to Level 3 on L&G Gerd Kommer Multifactor Equity UCITS ETF and L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF with a total value of \$34,997 (30 June 2023: \$953,712). Transfers out of level 3 occur when those securities are no longer suspended or manager priced based on unobservable inputs.



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 4. Fair Value of Assets and Liabilities (continued)

##### Level 3 Securities (continued)

The following table sets out information in respect of the significant unobservable inputs used in the Company's valuation of investments and financial instruments that are categorised within level 3 of the fair value hierarchy as at 30 June 2024 and 30 June 2023.

The table also sets out sensitivity to changes in the significant unobservable inputs, and demonstrate the effect of a 10% discount on the value of investments and the effect on the NAV of the Fund. Management have chosen to apply a 10% discount to perform sensitivity analysis, as this could be considered appropriate as an adjusted exit price for illiquid securities.

L&G E Fund MSCI China A UCITS ETF	30 June 2024	30 June 2024	30 June 2023	30 June 2023
<b>Investment</b>	<b>Common stock</b>	<b>Common stock</b>	<b>Common stock</b>	<b>Common stock</b>
Fair value (\$)	2,307	3,997	2,307	3,998
Principal valuation techniques	Last traded price	Last traded price	Last traded price	Last traded price
Value applying sensitivity discount to significant unobservable inputs (\$)	2,076	3,597	2,077	3,598
NAV per share before applying sensitivity discount to significant unobservable inputs (\$)	0.05505	0.05505	0.05507	0.05507
NAV per share after applying sensitivity discount to significant unobservable inputs (\$)	0.05511	0.05511	0.05506	0.05506
Effect of applying discount to significant unobservable inputs on NAV per share	0.10%	0.10%	(0.003)%	(0.003)%
L&G Clean Energy UCITS ETF	30 June 2024	30 June 2024	30 June 2023	30 June 2023
<b>Investment</b>	<b>Common stock</b>	<b>Common stock</b>	<b>Common stock</b>	<b>Common stock</b>
Fair value (\$)	–	–	947,407	947,407
Principal valuation techniques	–	–	Last traded price	Last traded price
Value applying sensitivity discount to significant unobservable inputs (\$)	–	–	852,666	852,666
NAV per share before applying sensitivity discount to significant unobservable inputs (\$)	–	–	0.05026	0.05026
NAV per share after applying sensitivity discount to significant unobservable inputs (\$)	–	–	0.04523	0.04523
Effect of applying discount to significant unobservable inputs on NAV per share	–	–	(0.044)%	(0.044)%
L&G Gerd Kommer Multifactor Equity UCITS ETF	30 June 2024	30 June 2023	30 June 2023	30 June 2023
<b>Investment</b>	<b>Common stock</b>	<b>Common stock</b>	<b>Common stock</b>	<b>Common stock</b>
Fair value (\$)	24,747	n/a	n/a	n/a
Principal valuation techniques	Last traded price	n/a	n/a	n/a
Value applying sensitivity discount to significant unobservable inputs (\$)	22,272	n/a	n/a	n/a
NAV per share before applying sensitivity discount to significant unobservable inputs (\$)	0.08838	n/a	n/a	n/a
NAV per share after applying sensitivity discount to significant unobservable inputs (\$)	0.08847	n/a	n/a	n/a
Effect of applying discount to significant unobservable inputs on NAV per share	0.10%	n/a	n/a	n/a
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF	30 June 2024	30 June 2023	30 June 2023	30 June 2023
<b>Investment</b>	<b>Common stock</b>	<b>Common stock</b>	<b>Common stock</b>	<b>Common stock</b>
Fair value (\$)	10,250	n/a	n/a	n/a
Principal valuation techniques	Last traded price	n/a	n/a	n/a
Value applying sensitivity discount to significant unobservable inputs (\$)	9,225	n/a	n/a	n/a
NAV per share before applying sensitivity discount to significant unobservable inputs (\$)	0.06212	n/a	n/a	n/a
NAV per share after applying sensitivity discount to significant unobservable inputs (\$)	0.06218	n/a	n/a	n/a
Effect of applying discount to significant unobservable inputs on NAV per share	0.10%	n/a	n/a	n/a

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 5. Exposure to Derivatives

##### A. Global Exposure

In the context of the Physically-Replicating Funds, global exposure has been calculated using the commitment approach. The commitment approach is an integral part of the ongoing monitoring and management of the Funds' market risk. The reason the commitment approach is suitable is because, as per the Central Bank UCITS Regulations, these thirty-five Funds will not use financial derivative instruments as part of a complex investment strategy. Each Fund's global exposure, being the incremental exposure and leverage generated by the Fund through its use of futures shall be calculated on at least a daily basis (where futures are held) and may at no time exceed 100% of the Fund's NAV.

##### B. Value-at-risk ("VaR")

During the current and prior financial years, the Investment Managers applied the relative value-at-risk ("relative VaR") approach with respect to the determination of the global exposure for the remaining Funds. The Funds track indices (for a daily leveraged index, the non-leveraged index, is used as the benchmark for relative VaR as per the Central Bank UCITS Regulations) and are based on a confidence level of 99%. The relative VaR is reported monthly.

The leverage is calculated using the sum of the notionals, which converts the swap into the underlying assets. The leverage is monitored and targeted at 100% relative to the NAV value. The 100% target is to the nearest percentile and was maintained throughout the financial year. Effectively this shows the Fund is tracking the underlying index on a one-to-one basis less fees and accruals. The one-tailed confidence level of the Fund shall be 99% and the holding period shall be one day. The historical observation period will not be less than one year, however, a shorter observation period may be used when appropriate.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 5. Exposure to derivatives (continued)

##### B. VaR (continued)

The Funds employ no leverage directly, the only leverage applicable to the 2x short and 2x leveraged Synthetically–Replicating Funds is built into the relevant tracked index by each Fund, not at Fund level. The Funds look at relative VaR which is always 1 with the exception of the 2x short and 2x leveraged Funds which have a relative VaR of 2. This is because the VaR of the Fund is measured against the VaR of the non–leveraged index rather than the VaR of the directly tracked index which has leverage built in. ETF VaR 1D represents the daily volatility of the Fund’s NAV over the course of the financial year, equating to the standard deviation of daily returns, assuming a normal distribution with a 99% confidence level. For the Funds listed below, risk is monitored using relative VaR. The table below shows the relative VaR for each Fund as at 30 June 2024 calculated at the 99th percentile confidence level. The minimum, average and maximum utilization of the VaR limits during the financial year ended 30 June 2024 are shown in the table below.

Fund	ETF VaR 1D	ETF VaR 5D	ETF VaR 20D	Lowest Utilisation	Average Utilisation	Highest Utilisation	Tracking Index	Index VaR 1D	Index VaR 5D	Index VaR 20D	Sample Days
L&G DAX® Daily 2x Long UCITS ETF*	3.33%	7.45%	14.90%	99.84%	99.87%	99.92%	LevDAX® x2 Index	1.67%	3.73%	7.45%	262
L&G DAX® Daily 2x Short UCITS ETF*	3.32%	7.43%	14.85%	99.47%	99.88%	99.97%	ShortDAX® x2 Index	1.67%	3.73%	7.47%	262
L&G Longer Dated All Commodities UCITS ETF	1.55%	3.47%	6.94%	50.01%	50.06%	50.13%	Bloomberg Commodity Index 3 Month Forward Total Return	1.55%	3.47%	6.93%	262
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF*	2.97%	6.65%	13.29%	99.87%	99.92%	99.95%	FTSE 100® Daily Leveraged Index	1.49%	3.33%	6.65%	262
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF*	2.97%	6.65%	13.30%	99.77%	99.95%	100.05%	FTSE 100® Daily Super Short Strategy Index	1.49%	3.33%	6.65%	262
L&G All Commodities UCITS ETF	1.68%	3.76%	7.52%	49.98%	50.05%	50.10%	Bloomberg Commodity Index Total Return	1.68%	3.76%	7.52%	262
L&G Multi-Strategy Enhanced Commodities UCITS ETF	1.75%	3.92%	7.83%	49.99%	50.07%	50.41%	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index	1.75%	3.92%	7.83%	262
L&G Energy Transition Commodities UCITS ETF <sup>1</sup>	2.32%	5.20%	10.39%	50.18%	50.20%	50.29%	Solactive Energy Transition Commodity TR Index	2.31%	5.17%	10.35%	262
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>2</sup>	2.30%	5.15%	10.30%	48.92%	49.97%	49.99%	Barclays Backwardation Tilt Multi-Strategy Ex-Agriculture & Livestock Capped Total Return Index	2.30%	5.15%	10.30%	262

<sup>1</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

\*Unleveraged version of the VaR has been used for these Funds.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 12. Financial Instruments and Associated Risks (continued)

#### 5. Exposure to derivatives (continued)

##### B. VaR (continued)

For the Funds listed below, risk is monitored using relative VaR. The table below shows the relative VaR for each Fund as at 30 June 2023 calculated at the 99th percentile confidence level. The minimum, average and maximum utilization of the VaR limits during the financial year ended 30 June 2023 are also shown in the table below.

Fund	ETF VaR 1D	ETF VaR 5D	ETF VaR 20D	Lowest Utilisation	Average Utilisation	Highest Utilisation	Tracking Index	Index VaR 1D	Index VaR 5D	Index VaR 20D	Sample Days
L&G DAX® Daily 2x Long UCITS ETF*	5.07%	11.35%	22.69%	99.83%	99.85%	99.86%	LevDAX® x2 Index	2.54%	5.68%	11.36%	262
L&G DAX® Daily 2x Short UCITS ETF*	5.07%	11.34%	22.69%	99.78%	99.83%	99.85%	ShortDAX® x2 Index	2.54%	5.68%	11.36%	262
L&G Longer Dated All Commodities UCITS ETF	2.55%	5.71%	11.41%	49.96%	49.99%	50.06%	Bloomberg Commodity Index 3 Month Forward Total Return	2.55%	5.70%	11.40%	262
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF*	3.71%	8.30%	16.60%	99.75%	99.77%	99.87%	FTSE 100® Daily Leveraged Index	1.86%	4.16%	8.31%	262
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF*	3.71%	8.30%	16.60%	99.66%	99.81%	99.85%	FTSE 100® Daily Super Short Strategy Index	1.86%	4.16%	8.31%	262
L&G US Energy Infrastructure MLP UCITS ETF	3.10%	6.92%	13.84%	50.50%	50.59%	51.10%	Solactive US Energy Infrastructure MLP Index TR	3.03%	6.77%	13.55%	262
L&G All Commodities UCITS ETF	2.71%	6.06%	12.11%	50.00%	50.02%	50.06%	Bloomberg Commodity Index Total Return	2.71%	6.05%	12.10%	262
L&G Multi-Strategy Enhanced Commodities UCITS ETF	2.93%	6.55%	13.10%	50.05%	50.07%	50.12%	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index	2.92%	6.54%	13.07%	262

\*Unleveraged version of the VaR has been used for these Funds.

### 6. Cyber Security Risk

The Manager maintains and continually improves a cyber and information security framework, ensuring the integrity of our operations and the confidentiality of information. This consists of an overarching information security strategy, a set of policies, standards, and controls operating within LGIM management framework. Responsibilities for information security are designated across the organization, supported by specialist teams, training, awareness campaigns, and security testing.

## Notes to the Financial Statements (continued)

### For the financial year ended 30 June 2024 (continued)

#### 13. Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements

In order to better define its contractual rights and to secure rights that will help the Funds mitigate its counterparty risk, the Funds have entered into an ISDA Master Agreement or similar agreements with its financial instruments. The similar agreements include global master repurchase agreements. Similar financial instruments include derivatives and reverse repurchase agreements.

The ISDA and similar master netting agreements do not meet the criteria for offsetting in the statement of financial position. This is because the Funds do not have any currently legally enforceable right to offset recognised amounts, because the right to offset is enforceable only on the occurrence of future events such as a default of the Funds or the counterparties or other credit events.

An ISDA Master Agreement is a bilateral agreement between a fund and a counterparty that governs over-the-counter derivatives, including OTC swaps and forward currency contracts, and typically contains, among other things, collateral posting terms and netting provisions in the event of a default and/or termination event. The provision of the ISDA Master Agreement typically permits single net payments in the event of a default (close-out netting) or a similar event, including the bankruptcy or insolvency of the counterparty.

The Funds and its counterparties have elected to settle all transactions on a gross basis however; each party has the option to settle all open contracts on a net basis in the event of default of the other party. An event of default may include the following:

- Failure by a party to make payment when due;
- Failure by a party to perform any obligation required by the agreement (other than payment) if such failure is not remedied within 30 days after notice of such failure is given to the party; and
- Bankruptcy.

As at 30 June 2024 and 30 June 2023, the derivatives detailed in the table on pages 213 to 218 were subject to master netting arrangements with the derivative counterparties. All of the derivative assets and liabilities of the Funds are held with these counterparties and the margin balance maintained by the Funds is for the purpose of providing collateral on derivative positions.

There are no master netting agreements in place for all Physically-Replicating Funds.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 13. Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements (continued)

The following table sets out the offsetting for the financial year ended 30 June 2024:

Fund	Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		Net amount
					Financial Instruments	Cash Collateral Received*	
	<b>Financial Assets</b>						
	<b>OTC Swaps</b>						
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€162,154	–	€162,154	–	€(162,154)	–
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£359,616	–	£359,616	–	£(290,000)	\$69,616

\* Represents the collateral amounts received from or pledged to each counterparty. This amount is limited to the relevant amount disclosed under the net amounts of assets presented in the statement of financial position less any financial instruments to be netted.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 13. Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements (continued)

The following table sets out the offsetting for the financial year ended 30 June 2024 (continued):

Fund	Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		Net amount
					Financial Instruments	Financial Collateral Received*	
	<b>Financial Assets</b>						
	<b>Reverse Repurchase Agreements</b>						
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€22,800,000	–	€22,800,000	–	€(22,586,528)	€213,472
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€38,930,000	–	€38,930,000	–	€(38,536,643)	€393,357
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$397,000,000	–	\$397,000,000	–	\$(397,000,000)	–
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£14,900,000	–	£14,900,000	–	£(14,715,547)	£184,453
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£11,900,000	–	£11,900,000	–	£(11,833,557)	£66,443
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$66,000,000	–	\$66,000,000	–	\$(66,000,000)	–
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$1,955,708,000	–	\$1,955,708,000	–	\$(1,955,708,000)	–
L&G Energy Transition Commodities UCITS ETF <sup>1</sup>	Merrill Lynch International	\$11,982,000	–	\$11,982,000	–	\$(11,982,000)	–
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>2</sup>	Barclays Bank Plc	\$9,325,000	–	\$9,325,000	–	\$(9,325,000)	–

<sup>1</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

\* Represents the collateral amounts received from or pledged to each counterparty. This amount is limited to the relevant amount disclosed under the net amounts of assets presented in the statement of financial position less any financial instruments to be netted.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 13. Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements (continued)

The following table sets out the offsetting for the financial year ended 30 June 2024 (continued):

Fund	Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		Net amount
					Financial Instruments	Cash Collateral Pledged*	
	<b>Financial Liabilities</b>						
	<b>OTC Swaps</b>						
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€49,744	–	€49,744	–	€(49,744)	–
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$6,889,613	–	\$6,889,613	–	\$(6,710,000)	\$179,613
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£413,694	–	£413,694	–	£(370,000)	£43,694
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$1,140,463	–	\$1,140,463	–	\$(1,130,000)	\$10,463
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$14,699,415	–	\$14,699,415	–	\$(14,699,415)	–
L&G Energy Transition Commodities UCITS ETF <sup>1</sup>	Merrill Lynch International	\$129,242	–	\$129,242	–	\$(129,242)	–
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>2</sup>	Barclays Bank Plc	\$142,182	–	\$142,182	–	\$(130,000)	\$12,182

<sup>1</sup>The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup>The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

\* Represents the collateral amounts received from or pledged to each counterparty. This amount is limited to the relevant amount disclosed under the net amounts of assets presented in the statement of financial position less any financial instruments to be netted.



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 13. Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements (continued)

The following table sets out the offsetting for the financial year ended 30 June 2023:

Fund	Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		Net amount
					Financial Instruments	Cash Collateral Received*	
	<b>Financial Assets</b>						
	<b>OTC Swaps</b>						
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€341,704	-	€341,704	-	-	€341,704
L&G US Energy Infrastructure MLP UCITS ETF	Merrill Lynch International	\$192,143	-	\$192,143	-	-	\$192,143

\* Represents the collateral amounts received from or pledged to each counterparty. This amount is limited to the relevant amount disclosed under the net amounts of assets presented in the statement of financial position less any financial instruments to be netted.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 13. Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements (continued)

The following table sets out the offsetting for the financial year ended 30 June 2023 (continued):

Fund	Description	Gross amounts of recognised financial assets	Gross amounts offset in the Statement of Financial Position	Net amounts of assets presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		Net amount
					Financial Instruments	Financial Collateral Received*	
	<b>Financial Assets</b>						
	<b>Reverse Repurchase Agreements</b>						
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€26,685,900	-	€26,685,900	-	€(26,685,900)	-
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€50,263,279	-	€50,263,279	-	€(49,963,103)	€300,176
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$426,422,859	-	\$426,422,859	-	\$(426,422,859)	-
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£19,513,036	-	£19,513,036	-	£(19,513,036)	-
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£11,342,223	-	£11,342,223	-	£(11,294,899)	£47,324
L&G US Energy Infrastructure MLP UCITS ETF	Merrill Lynch International	\$30,889,828	-	\$30,889,828	-	\$(30,592,384)	\$297,444
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$56,239,070	-	\$56,239,070	-	\$(56,239,070)	-
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$1,544,114,955	-	\$1,544,114,955	-	\$(1,544,114,955)	-

\* Represents the collateral amounts received from or pledged to each counterparty. This amount is limited to the relevant amount disclosed under the net amounts of assets presented in the statement of financial position less any financial instruments to be netted.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 13. Offsetting and Amounts Subject to Master Netting Arrangements and Similar Agreements (continued)

The following table sets out the offsetting for the financial year ended 30 June 2023 (continued):

Fund	Description	Gross amounts of recognised financial liabilities	Gross amounts offset in the Statement of Financial Position	Net amounts of liabilities presented in the Statement of Financial Position	Related amounts not set off in the Statement of Financial Position		Net amount
					Financial Instruments	Cash Collateral Pledged*	
	<b>Financial Liabilities</b>						
	<b>OTC Swaps</b>						
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€424,673	-	€424,673	-	-	€424,673
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$9,243,839	-	\$9,243,839	-	\$(9,243,839)	-
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£72,421	-	£72,421	-	£(72,421)	-
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	\$28,548	-	\$28,548	-	-	\$28,548
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$1,169,730	-	\$1,169,730	-	\$(1,169,730)	-
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$53,399,628	-	\$53,399,628	-	\$(53,399,628)	-

\* Represents the collateral amounts received from or pledged to each counterparty. This amount is limited to the relevant amount disclosed under the net amounts of assets presented in the statement of financial position less any financial instruments to be netted.

## Notes to the Financial Statements (continued)

### For the financial year ended 30 June 2024 (continued)

#### 14. Distributions to Redeemable Participating Shareholders

Each Fund has been approved (or, unless otherwise indicated, shall be approved within a reasonable period following its approval by the Central Bank) as a reporting Fund under the United Kingdom offshore fund rules. As reporting Funds, the Company will not ordinarily, but may at the Directors' discretion, declare dividends at a specified date. The Directors may establish share classes with different distribution policies from time to time. Dividends, if paid, will (unless otherwise stated in a relevant Fund Supplement) be declared in the base currency of the applicable Fund.

During the financial years ended 30 June 2024 and 30 June 2023, the following Funds paid the below distributions:

Fund	For the Year ended 30 June 2024		For the Year ended 30 June 2023	
	Ex-date	Dividend rate	Ex-date	Dividend rate
<b>L&amp;G US Energy Infrastructure MLP UCITS ETF<sup>1</sup></b>				
USD Distributing ETF	14 September 2023	\$0.0973	15 September 2022	\$0.0897
USD Distributing ETF	n/a	n/a	15 December 2022	\$0.0904
USD Distributing ETF	n/a	n/a	9 March 2023	\$0.0870
USD Distributing ETF	n/a	n/a	15 June 2023	\$0.1157
<b>L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF</b>				
GBP Distributing ETF	20 July 2023	£0.1385	14 July 2022	£0.0549
GBP Distributing ETF	18 January 2024	£0.1710	19 January 2023	£0.1080
<b>L&amp;G ESG GBP Corporate Bond UCITS ETF</b>				
GBP Distributing ETF	20 July 2023	£0.1688	14 July 2022	£0.0906
GBP Distributing ETF	18 January 2024	£0.1944	19 January 2023	£0.1283
<b>L&amp;G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF</b>				
USD Distributing ETF	20 July 2023	\$0.2197	14 July 2022	\$0.1438
USD Distributing ETF	18 January 2024	\$0.2772	19 January 2023	\$0.1898
<b>L&amp;G China CNY Bond UCITS ETF</b>				
EUR Hedged Distributing ETF	20 July 2023	€0.1200	14 July 2022	€0.1397
USD Distributing ETF	20 July 2023	\$0.1158	14 July 2022	\$0.1282
EUR Hedged Distributing ETF	18 January 2024	€0.1308	19 January 2023	€0.1357
USD Distributing ETF	18 January 2024	\$0.1168	19 January 2023	\$0.1206
<b>L&amp;G UK Gilt 0-5 Year UCITS ETF</b>				
GBP Distributing ETF	20 July 2023	£0.1468	14 July 2022	£0.0042
GBP Distributing ETF	18 January 2024	£0.1686	19 January 2023	£0.0464
<b>L&amp;G ESG USD Corporate Bond UCITS ETF</b>				
USD Distributing ETF	20 July 2023	\$0.1549	14 July 2022	\$0.1021
USD Distributing ETF	18 January 2024	\$0.1695	19 January 2023	\$0.1283

<sup>1</sup> The Fund closed on 11 October 2023.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 14. Distributions to Redeemable Participating Shareholders (continued)

Fund	For the Year ended 30 June 2024		For the Year ended 30 June 2023	
	Ex-date	Dividend rate	Ex-date	Dividend rate
<b>L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF</b>				
CHF Hedged Distributing ETF	20 July 2023	CHF 0.2155	14 July 2022	CHF 0.1123
GBP Hedged Distributing ETF	20 July 2023	£0.1953	14 July 2022	£0.1845
USD Distributing ETF	20 July 2023	\$0.2077	14 July 2022	\$0.1691
CHF Hedged Distributing ETF	18 January 2024	CHF 0.1974	19 January 2023	CHF 0.2059
GBP Hedged Distributing ETF	18 January 2024	£0.1985	19 January 2023	£0.1972
USD Distributing ETF	18 January 2024	\$0.2050	19 January 2023	\$0.1932
<b>L&amp;G Quality Equity Dividends ESG Exclusions UK UCITS ETF</b>				
GBP Distributing ETF	14 September 2023	£0.1486	15 September 2022	£0.1813
GBP Distributing ETF	14 December 2023	£0.1107	15 December 2022	£0.0909
GBP Distributing ETF	14 March 2024	£0.0695	9 March 2023	£0.0475
GBP Distributing ETF	13 June 2024	£0.1482	15 June 2023	£0.1852
<b>L&amp;G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF</b>				
EUR Distributing ETF	14 September 2023	€0.1104	15 September 2022	€0.0515
EUR Distributing ETF	14 December 2023	€0.0322	15 December 2022	€0.0427
EUR Distributing ETF	14 March 2024	€0.0226	9 March 2023	€0.0227
EUR Distributing ETF	13 June 2024	€0.3492	15 June 2023	€0.3218
<b>L&amp;G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF</b>				
USD Distributing ETF	14 September 2023	\$0.0979	15 September 2022	\$0.1071
USD Distributing ETF	14 December 2023	\$0.1163	15 December 2022	\$0.0662
USD Distributing ETF	14 March 2024	\$0.0955	9 March 2023	\$0.1489
USD Distributing ETF	13 June 2024	\$0.1411	15 June 2023	\$0.0971
<b>L&amp;G Multi-Strategy Enhanced Commodities UCITS ETF</b>				
USD Distributing ETF <sup>1</sup>	13 June 2024	\$0.1156	n/a	n/a

<sup>1</sup> The share class launched on 28 March 2024.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 14. Distributions to Redeemable Participating Shareholders (continued)

Fund	For the Year ended 30 June 2024		For the Year ended 30 June 2023	
	Ex-date	Dividend rate	Ex-date	Dividend rate
<b>L&amp;G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF</b>				
USD Distributing ETF	14 September 2023	\$0.1942	15 September 2022	\$0.2379
USD Distributing ETF	14 December 2023	\$0.0464	15 December 2022	\$0.0440
USD Distributing ETF	14 March 2024	\$0.0280	9 March 2023	\$0.0072
USD Distributing ETF	13 June 2024	\$0.1077	15 June 2023	\$0.0980
<b>L&amp;G India INR Government Bond UCITS ETF</b>				
USD Distributing ETF	20 July 2023	\$0.2846	14 July 2022	\$0.2764
USD Distributing ETF	18 January 2024	\$0.2845	19 January 2023	\$0.2735
<b>L&amp;G Gerd Kommer Multifactor Equity UCITS ETF</b>				
USD Distributing ETF	14 September 2023	\$0.0393	n/a	n/a
USD Distributing ETF	14 December 2023	\$0.0353	n/a	n/a
USD Distributing ETF	14 March 2024	\$0.0260	n/a	n/a
USD Distributing ETF	13 June 2024	\$0.0824	n/a	n/a

### 15. Segregated Liability

The Company is structured as an umbrella fund with segregated liability between its Funds. As a matter of Irish law, the assets of one Fund will not be available to meet the liabilities of another (a provision which also applies in insolvency and is also generally binding upon creditors). Furthermore, and by operation of Irish law, any contract entered into by the Company in respect of a Fund (or Funds) shall include an implied term to the effect that recourse by the contract counterparty may not be had to assets of Funds other than the Fund or Funds in respect of which the contract was entered into. The index-based OTC swaps which the Funds will enter into from time to time will also contain express provisions entrenching such Irish law segregated liability principle.

However, as the Company is a single legal entity that may operate or have assets held on its behalf or be subject to claims in other jurisdictions that may not necessarily recognise such segregation, in the event an action to enforce a debt or liability of a Fund was brought against the Company in a venue other than Ireland, there remains a risk that a creditor may seek to seize or attach assets of one Fund in satisfaction of a debt or liability owed by another Fund and the jurisdiction in which the claim is being heard may not recognise the principle of segregated liability between the Funds.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 16. Net Asset Value

The following tables set out the NAV, shares outstanding and the NAV per share as at the financial years ended 30 June 2024, 30 June 2023 and 30 June 2022.

Fund/Share Class	Currency	NAV as at 30 June 2024 In Aggregate	Shares Outstanding	NAV as at 30 June 2024 Per Share
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	USD	13,842,094	1,030,000	13.4389
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	EUR	24,633,565	56,236	438.0391
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	EUR	41,911,137	38,646,808	1.0845
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	USD	420,753,140	18,468,833	22.7818
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	15,542,958	39,451	393.9813
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	13,039,251	4,080,075	3.1958
L&G Russell 2000 US Small Cap Quality UCITS ETF - USD Accumulating ETF	USD	87,539,312	897,865	97.4972
L&G Gold Mining UCITS ETF - USD Accumulating ETF	USD	181,708,072	4,887,756	37.1762
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	USD	779,552,010	35,337,616	22.0601
L&G Cyber Security UCITS ETF - USD Accumulating ETF	USD	2,382,638,810	99,302,615	23.9937
L&G All Commodities UCITS ETF - USD Accumulating ETF	USD	70,379,966	5,067,110	13.8896
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	USD	611,699,750	36,316,879	16.8434
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	USD	17,203,575	1,756,462	9.7944
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	USD	138,165,964	8,691,024	15.8975
L&G US Equity UCITS ETF - USD Accumulating ETF	USD	698,878,315	32,447,614	21.5387
L&G UK Equity UCITS ETF - GBP Accumulating ETF	GBP	105,250,367	7,535,000	13.9682
L&G Japan Equity UCITS ETF - USD Accumulating ETF	USD	479,520,496	34,629,818	13.8470
L&G Global Equity UCITS ETF - USD Accumulating ETF	USD	150,109,470	7,842,213	19.1412
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	EUR	281,800,668	16,611,165	16.9645
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	USD	434,104,240	33,720,505	12.8736
L&G Clean Water UCITS ETF - USD Accumulating ETF	USD	444,307,027	25,489,557	17.4309
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	USD	728,632,138	36,678,466	19.8654
L&G Healthcare Breakthrough UCITS ETF - USD Accumulating ETF	USD	67,828,987	6,018,989	11.2692
L&G Europe ESG Exclusions Paris Aligned UCITS ETF - EUR Accumulating ETF	EUR	377,605,568	24,196,221	15.6060
L&G US ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	529,066,589	27,477,262	19.2547
L&G Clean Energy UCITS ETF - USD Accumulating ETF	USD	232,518,383	24,304,671	9.5668
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	97,988,326	10,208,900	9.5983
L&G ESG GBP Corporate Bond UCITS ETF - GBP Distributing ETF	GBP	153,777,119	18,928,200	8.1242
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF	USD	191,766,353	21,530,474	8.9067
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - EUR Hedged Distributing ETF	EUR	239,214,481	22,694,804	10.5405
L&G China CNY Bond UCITS ETF - USD Distributing ETF	USD	140,774,939	14,654,764	9.6061
L&G China CNY Bond UCITS ETF - EUR Hedged Distributing ETF	EUR	599,759	58,521	10.2486
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	164,520,954	17,462,944	9.4211

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

## 16. Net Asset Value (continued)

Fund /Share Class	Currency	NAV as at 30 June 2024 In Aggregate	Shares Outstanding	NAV as at 30 June 2024 Per Share
L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF	USD	128,995,785	15,047,560	8.5725
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	USD	172,070,474	19,875,969	8.6572
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	USD	13,925,686	1,430,928	9.7319
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	EUR	80,989,635	8,997,197	9.0017
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	CHF	23,091,647	2,657,904	8.6879
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF	GBP	9,501,109	1,098,132	8.6521
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Distributing ETF	CHF	1,026,759	115,599	8.8821
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF	USD	403,473,996	90,445,446	4.4610
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF - GBP Accumulating ETF	GBP	43,391,777	4,149,736	10.4565
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF - EUR Distributing ETF	EUR	59,546,491	5,073,080	11.7377
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF - USD Distributing ETF	USD	25,372,202	2,821,659	8.9919
L&G Digital Payments UCITS ETF - USD Accumulating ETF	USD	10,718,217	1,575,000	6.8052
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	USD	1,681,416,278	121,733,620	13.8123
L&G Multi-Strategy Enhanced Commodities UCITS ETF - GBP Hedged Accumulating ETF	GBP	5,128,772	505,809	10.1397
L&G Multi-Strategy Enhanced Commodities UCITS ETF - EUR Hedged Accumulating ETF <sup>1</sup>	EUR	13,491,562	1,370,900	9.8414
L&G Multi-Strategy Enhanced Commodities UCITS ETF - CHF Hedged Accumulating ETF <sup>1</sup>	CHF	236,311,298	24,464,500	9.6594
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Hedged Distributing ETF <sup>2</sup>	USD	59,594,026	5,965,968	9.9890
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF - USD Distributing ETF	USD	20,016,181	2,035,350	9.8343
L&G India INR Government Bond UCITS ETF - USD Accumulating ETF <sup>3</sup>	USD	151,398,671	14,317,226	10.5746
L&G India INR Government Bond UCITS ETF - USD Distributing ETF	USD	646,869,350	72,069,443	8.9756
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	2,841,167	314,000	9.0483
L&G Global Thematic ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	4,312,824	394,000	10.9463
L&G Metaverse ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	7,781,273	430,000	18.0960
L&G Emerging Cyber Security ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	8,202,439	590,000	13.9024
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	3,961,540	341,000	11.6174
L&G Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	3,289,378	242,724	13.5519
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Accumulating ETF	USD	251,894,244	21,548,032	11.6899
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Distributing ETF	USD	50,670,247	4,407,245	11.4970
L&G Global Brands UCITS ETF - USD Accumulating ETF <sup>4</sup>	USD	21,771,803	1,727,000	12.6067
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF <sup>5</sup>	USD	89,039,049	7,419,999	11.9999
L&G Energy Transition Commodities UCITS ETF - USD Accumulating ETF <sup>6</sup>	USD	13,062,821	1,267,300	10.3076
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF - USD Accumulating ETF <sup>7</sup>	USD	10,104,676	1,010,000	10.0046

<sup>2</sup> These share classes launched on 21 August 2023.<sup>3</sup> The share class launched on 28 March 2024.<sup>4</sup> The share class launched on 26 September 2023.<sup>5</sup> The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.<sup>6</sup> The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.<sup>7</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.<sup>8</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 16. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2023 In Aggregate	Shares Outstanding	NAV as at 30 June 2023 Per Share
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	USD	18,708,294	1,230,000	15.2099
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	EUR	26,269,365	71,153	369.1954
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	EUR	52,746,392	40,785,525	1.2932
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	USD	451,524,766	21,004,633	21.4964
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	18,823,570	55,812	337.2674
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	26,887,061	7,360,670	3.6528
L&G Russell 2000 US Small Cap Quality UCITS ETF - USD Accumulating ETF	USD	41,831,288	471,265	88.7638
L&G Gold Mining UCITS ETF - USD Accumulating ETF	USD	130,150,606	4,376,093	29.7412
L&G US Energy Infrastructure MLP UCITS ETF - USD Distributing ETF	USD	34,114,240	6,643,255	5.1351
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	USD	1,044,049,186	44,755,616	23.3277
L&G Cyber Security UCITS ETF - USD Accumulating ETF	USD	2,523,150,526	122,005,361	20.6806
L&G All Commodities UCITS ETF - USD Accumulating ETF	USD	59,462,759	4,484,810	13.2587
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	USD	1,043,928,805	52,877,000	19.7425
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	USD	46,560,348	4,306,462	10.8117
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	USD	254,539,630	16,658,900	15.2794
L&G US Equity UCITS ETF - USD Accumulating ETF	USD	562,175,413	32,573,734	17.2585
L&G UK Equity UCITS ETF - GBP Accumulating ETF	GBP	88,678,409	7,140,000	12.4199
L&G Japan Equity UCITS ETF - USD Accumulating ETF	USD	294,374,113	23,955,000	12.2886
L&G Global Equity UCITS ETF - USD Accumulating ETF	USD	47,674,248	3,000,000	15.8914
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	EUR	268,187,673	18,086,165	14.8283
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	USD	413,945,171	33,883,064	12.2168
L&G Clean Water UCITS ETF - USD Accumulating ETF	USD	444,679,042	28,625,000	15.5346

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

## 16. Net Asset Value (continued)

Fund /Share Class	Currency	NAV as at 30 June 2023 In Aggregate	Shares Outstanding	NAV as at 30 June 2023 Per Share
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	USD	410,941,069	26,043,500	15.7790
L&G Healthcare Breakthrough UCITS ETF - USD Accumulating ETF	USD	123,316,047	9,925,000	12.4247
L&G Europe ESG Exclusions Paris Aligned UCITS ETF - EUR Accumulating ETF	EUR	394,750,568	28,658,647	13.7742
L&G US ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	1,355,141,536	88,170,262	15.3695
L&G Clean Energy UCITS ETF - USD Accumulating ETF	USD	213,422,628	18,851,687	11.3211
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	95,039,635	10,482,900	9.0661
L&G ESG GBP Corporate Bond UCITS ETF - GBP Distributing ETF	GBP	106,721,952	13,937,200	7.6573
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF	USD	211,249,662	24,370,812	8.6681
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - EUR Hedged Distributing ETF	EUR	53,782,745	5,454,358	9.8605
L&G China CNY Bond UCITS ETF - USD Distributing ETF	USD	136,959,617	14,507,764	9.4404
L&G China CNY Bond UCITS ETF - EUR Hedged Distributing ETF	EUR	1,072,680	108,332	9.9017
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	114,984,622	12,520,000	9.1840
L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF	USD	122,247,044	14,451,560	8.4590
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	USD	174,252,468	20,594,303	8.4611
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	USD	71,817,093	7,928,277	9.0583
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	EUR	163,608,395	19,178,769	8.5307
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	CHF	230,538,739	27,354,567	8.4277
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF	GBP	6,441,413	759,983	8.4757
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Distributing ETF	CHF	13,871,753	1,535,659	9.0330
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF	USD	534,389,498	103,920,000	5.1423
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF - GBP Accumulating ETF	GBP	38,690,694	4,387,736	8.8179
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF - EUR Distributing ETF	EUR	29,214,282	2,857,580	10.2234
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF - USD Distributing ETF	USD	21,343,014	2,580,000	8.2724
L&G Digital Payments UCITS ETF - USD Accumulating ETF	USD	23,255,348	3,485,000	6.6729
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	USD	1,679,221,354	127,965,082	13.1224
L&G Multi-Strategy Enhanced Commodities UCITS ETF - GBP Accumulating ETF	GBP	96,881	10,000	9.6881
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF - USD Distributing ETF	USD	17,809,948	2,011,350	8.8547
L&G India INR Government Bond UCITS ETF - USD Distributing ETF	USD	387,008,056	42,680,000	9.0676
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	3,701,493	350,000	10.5756
L&G Global Thematic ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	3,800,991	344,000	11.0493
L&G Metaverse ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	2,619,847	205,000	12.7797
L&G Emerging Cyber Security ESG Exclusions UCITS ETF - USD Accumulating ETF	USD	7,810,579	720,000	10.8480
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	3,881,330	341,000	11.3821
L&G Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	4,178,315	342,724	12.1914
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Accumulating ETF	USD	11,012,963	1,089,006	10.1128
L&G Gerd Kommer Multifactor Equity UCITS ETF - USD Distributing ETF	USD	4,156,386	411,000	10.1128

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 16. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2022 In Aggregate	Shares Outstanding	NAV as at 30 June 2022 Per Share
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	USD	31,978,263	1,680,000	19.0347
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	EUR	28,009,269	113,465	246.8538
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	EUR	44,471,185	20,437,015	2.1760
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	USD	658,160,227	28,768,433	22.8779
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	17,948,005	59,077	303.8070
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	11,486,687	2,722,684	4.2189
L&G Russell 2000 US Small Cap UCITS ETF - USD Accumulating ETF	USD	33,921,199	437,767	77.4869
L&G Gold Mining UCITS ETF - USD Accumulating ETF	USD	127,216,429	4,947,093	25.7154
L&G US Energy Infrastructure MLP UCITS ETF - USD Distributing ETF	USD	30,849,810	6,856,699	4.4992
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	USD	801,871,883	44,725,616	17.9287
L&G Cyber Security UCITS ETF - USD Accumulating ETF	USD	2,471,074,322	132,256,776	18.6839
L&G All Commodities UCITS ETF - USD Accumulating ETF	USD	106,096,458	7,218,910	14.6970
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	USD	774,230,772	53,500,000	14.4716
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	USD	33,957,492	3,100,000	10.9540
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	USD	264,575,344	20,282,900	13.0443
L&G US Equity UCITS ETF - USD Accumulating ETF	USD	385,777,452	26,748,734	14.4223
L&G UK Equity UCITS ETF - GBP Accumulating ETF	GBP	45,243,834	3,940,000	11.4832
L&G Japan Equity UCITS ETF - USD Accumulating ETF	USD	282,173,048	27,055,000	10.4296
L&G Global Equity UCITS ETF - USD Accumulating ETF	USD	56,028,143	4,200,000	13.3400
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	EUR	194,967,107	15,807,165	12.3341
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	USD	263,868,735	22,815,064	11.5655
L&G Clean Water UCITS ETF - USD Accumulating ETF	USD	309,086,103	23,950,000	12.9055

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 16. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2022 In Aggregate	Shares Outstanding	NAV as at 30 June 2022 Per Share
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	USD	223,476,589	19,233,500	11.6191
L&G Healthcare Breakthrough UCITS ETF - USD Accumulating ETF	USD	125,221,037	10,500,000	11.9258
L&G Europe ESG Exclusions Paris Aligned UCITS ETF - EUR Accumulating ETF	EUR	92,121,663	7,843,647	11.7447
L&G US ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	859,813,276	67,635,262	12.7125
L&G Clean Energy UCITS ETF - USD Accumulating ETF	USD	182,297,398	17,600,000	10.3578
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	68,896,293	7,315,000	9.4185
L&G ESG GBP Corporate Bond UCITS ETF - GBP Distributing ETF	GBP	84,670,827	10,060,000	8.4166
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF	USD	72,941,335	8,470,400	8.6113
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - EUR Hedged Distributing ETF	EUR	6,406,121	660,000	9.7062
L&G China CNY Bond UCITS ETF - USD Distributing ETF	USD	178,181,981	17,550,609	10.1525
L&G China CNY Bond UCITS ETF - EUR Hedged Distributing ETF	EUR	76,850,171	6,896,085	11.1440
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	21,649,346	2,250,000	9.6219
L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF	USD	91,455,100	10,700,000	8.5472
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	USD	290,854,357	34,215,208	8.5007
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	USD	64,739,582	7,424,949	8.7192
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	EUR	174,403,942	20,588,941	8.4708
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	CHF	378,580,948	44,715,497	8.4664
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF	GBP	4,449,806	513,137	8.6718
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Distributing ETF	CHF	13,791,037	1,468,566	9.3908
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF	USD	496,926,950	92,000,000	5.4014
L&G ESG Green Bond UCITS ETF - EUR Distributing ETF <sup>3</sup>	EUR	8,143,600	960,239	8.4808
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF - GBP Distributing ETF	GBP	43,105,616	4,603,736	9.3632
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF - EUR Distributing ETF	EUR	21,293,905	2,334,080	9.1230
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF - USD Distributing ETF	USD	21,069,736	2,500,000	8.4279
L&G Digital Payments UCITS ETF - USD Accumulating ETF	USD	11,594,359	2,050,000	5.6558
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	USD	838,762,584	60,021,282	13.9744
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF - USD Distributing ETF	USD	15,856,377	1,900,000	8.3455
L&G India INR Government Bond UCITS ETF - USD Distributing ETF	USD	279,367,171	30,300,000	9.2200

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 17. Segment Reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relates to transactions with any of the Company's other components, whose operating results are reviewed regularly to make decisions about resources allocated to the segment and assess its performance, and for which discrete financial information is available.

Segment results that are reported include items directly attributable to a segment.

It is considered that each Fund is an operating segment which is investing in line with its investment objective. The segment information provided to the Board of the Company is the same as that disclosed in the statement of comprehensive income and the statement of financial position for each Fund. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Directors.

### Geographic Information

The Investment Managers' asset allocation decisions are based on a single, integrated investment strategy, to deliver the performance of the relevant index of each Fund, and each Fund's performance is evaluated by reference to the relevant index. The revenue attributable to each Fund is derived from geographical locations (i.e. country of incorporation of the issuer of the instruments) in line with those outlined in the schedule of investments for the Physically-Replicating Funds. The daily asset allocation decisions are made by the Investment Managers for each Fund. For the Synthetically-Replicating Funds, the revenue attributable for the reverse repurchase agreements and the money market instruments is derived from the country of incorporation of the issuer of these instruments and for the swap contracts there is no specific country allocation.

The Company is domiciled in Ireland. All of the Company's revenue from investments is primarily from entities incorporated in countries other than Ireland. The breakdown of the major components of revenue from other countries is disclosed below.

	United Kingdom	Rest of Europe	United States	Japan	Rest of World	Company Total
	\$	\$	\$	\$	\$	\$
For the financial year ended 30 June 2024						
Segmental net revenue*	290,444,069	240,196,998	949,076,409	98,955,352	(146,241,255)	1,432,431,573

	United Kingdom	Rest of Europe	United States	Japan	Rest of World	Company Total
	\$	\$	\$	\$	\$	\$
For the financial year ended 30 June 2023						
Segmental net revenue*	110,549,921	317,515,074	666,180,828	139,064,244	131,349,802	1,364,659,869

\* Represents total revenue less interest expense

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 17. Segment Reporting (continued)

#### Major Customers

The Company does not regard the holders of redeemable participating shares of its Funds as clients or customers as it does not deal directly with investors other than Authorised Participants (i.e. the Company does not permit subscriptions and redemptions with investors other than Authorised Participants). However, strictly for the purposes of satisfying the disclosure requirements regarding “major customers” pursuant to IFRS 8.34, the Company shall treat the holders of redeemable participating shares of its Funds as customers as it relies on the TER deducted from the assets of each Fund for the purposes of funding the operations of each Fund.

The Company operates within the International Central Securities Depository (the “ICSD”) settlement model. Under the ICSD settlement model, all holdings in the Company are registered in the Company’s register of members in the name of a single legal shareholder, namely The Bank of New York Depository (Nominees) Limited as the entity appointed as the Common Depository’s Nominee. Therefore, The Bank of New York Depository (Nominees) Limited is a major customer, holding legal, but not beneficial, title to 100% of the issued share capital of the Company.

In order to identify beneficial holders of shares in the Company, the Company receives participant reports from the ICSD evidencing beneficial title to shares in the Company held through the ICSD settlement model (the “Participant Report”). However, end–investors who purchase and sell shares on stock exchanges (i.e. the ultimate beneficial holders) typically do not appear on the Participant Report. This is because they typically hold their units via an intermediary (broker/nominee or local common depository) which appears on the Participant Report on their behalf.

For end–investors who purchase and sell their shares on exchanges which use local clearing and settlement systems (e.g. Borsa Italiana), end–investors will be a further step removed from the Participant Report. This is because the relevant clearing and settlement system used by a particular stock exchange (e.g. Monte Titoli for transactions executed on Borsa Italiana) will usually appear on the Participant Report in respect of all investments made on the relevant foreign exchange. The foreign settlement system will in turn have its own records as to the local intermediaries (brokers/nominees) who hold on behalf of end–investors.

It is therefore impossible for the Company to identify all end–investors (i.e. beneficial holders) who hold an interest in its shares. It is also impossible for the Company to quantify exactly how many end–investors there are for a given share class of the Company. Accordingly, it is only possible for the Company to identify the single legal shareholder of the Company, The Bank of New York Depository (Nominees) Limited.

## Notes to the Financial Statements (continued)

### For the financial year ended 30 June 2024 (continued)

#### 18. Transaction Costs

Transaction costs are expensed as incurred in the Statement of Comprehensive Income and are disclosed within net gain/(loss) on financial assets and liabilities at fair value through profit or loss. Transaction costs on the purchase and sale of debt securities, swaps and money market funds are included in the purchase and sale price of the investment. They cannot be practically or reliably gathered as they are embedded in the cost of the investment and cannot be separately verified or disclosed.

The following table sets out the transaction costs for the Funds with investments in common stock for the financial years ended 30 June 2024 and 30 June 2023.

	Financial year ended 30 June 2024	Financial year ended 30 June 2023
L&G E Fund MSCI China A UCITS ETF	\$9,347	\$32,612
L&G Russell 2000 US Small Cap Quality UCITS ETF	\$7,838	\$3,992
L&G Gold Mining UCITS ETF	\$113,533	\$33,410
L&G ROBO Global® Robotics and Automation UCITS ETF	\$333,508	\$267,883
L&G Cyber Security UCITS ETF	\$524,640	\$828,993
L&G Battery Value-Chain UCITS ETF	\$411,860	\$406,860
L&G Pharma Breakthrough UCITS ETF	\$29,245	\$48,370
L&G Ecommerce Logistics UCITS ETF	\$116,560	\$146,872
L&G US Equity UCITS ETF	\$8,677	\$10,525
L&G UK Equity UCITS ETF	£129,456	£213,919
L&G Japan Equity UCITS ETF	\$29,847	\$16,142
L&G Global Equity UCITS ETF	\$33,528	\$8,863
L&G Europe ex UK Equity UCITS ETF	€103,374	€63,473
L&G Asia Pacific ex Japan Equity UCITS ETF	\$48,805	\$80,798
L&G Clean Water UCITS ETF	\$196,691	\$180,990
L&G Artificial Intelligence UCITS ETF	\$180,302	\$90,214
L&G Healthcare Breakthrough UCITS ETF	\$12,536	\$26,016
L&G Europe ESG Exclusions Paris Aligned UCITS ETF	€2,572,258	€579,583
L&G US ESG Exclusions Paris Aligned UCITS ETF	\$143,341	\$49,132
L&G Clean Energy UCITS ETF	\$178,898	\$199,360
L&G Hydrogen Economy UCITS ETF	\$144,252	\$176,146
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	\$83,964	\$93,972
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	\$38,178	\$21,829
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	\$12,855	\$15,934
L&G Digital Payments UCITS ETF	\$6,623	\$11,340
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	\$32,279	\$19,220
L&G India INR Government Bond UCITS ETF	\$9,163	n/a
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	\$982	\$1,781
L&G Global Thematic ESG Exclusions UCITS ETF	\$1,039	\$3,279

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 18. Transaction Costs (continued)

	Financial year ended 30 June 2024	Financial year ended 30 June 2023
L&G Metaverse ESG Exclusions UCITS ETF	\$767	\$959
L&G Emerging Cyber Security ESG Exclusions UCITS ETF	\$3,544	\$2,831
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF	\$4,477	\$6,430
L&G Japan ESG Exclusions Paris Aligned UCITS ETF	\$937	\$597
L&G Gerd Kommer Multifactor Equity UCITS ETF	\$207,042	\$9,608
L&G Global Brands UCITS ETF <sup>1</sup>	\$6,438	n/a
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF <sup>2</sup>	\$114,160	n/a

<sup>1</sup> The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

<sup>2</sup> The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.

### 19. Contingent Liabilities and Commitments

There were no contingent liabilities or commitments as at 30 June 2024 and 30 June 2023.

### 20. Significant Events During the Financial Year

#### Fund Information

On 15 August 2023, the Distributing and Accumulating share classes of L&G Gerd Kommer Multifactor Equity UCITS ETF, L&G Europe ESG Exclusions Paris Aligned UCITS ETF, L&G US ESG Exclusions Paris Aligned UCITS ETF, L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF, L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF, and L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF were cross-listed on SIX Swiss Exchange and registered in Switzerland.

On 17 August 2023, L&G Artificial Intelligence UCITS ETF, L&G Asia Pacific ex Japan Equity UCITS ETF, L&G Clean Water UCITS ETF, L&G Ecommerce Logistics UCITS ETF, L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating Share Class, L&G India INR Government Bond UCITS ETF, L&G Japan Equity UCITS ETF, L&G US Equity UCITS ETF, L&G US ESG Exclusions Paris Aligned UCITS ETF were cross-listed on the Mexico Stock Exchange.

The EUR hedged accumulating share class of L&G Multi-Strategy Enhanced Commodities UCITS ETF is registered for distribution in Germany, Austria, Italy, and Luxembourg. The share class was registered in Switzerland and listed on SIX Swiss Exchange on 22 August 2023.

The CHF hedged accumulating share class of L&G Multi-Strategy Enhanced Commodities UCITS ETF is registered for distribution in Germany and Austria. The share class was registered in Switzerland and listed on SIX Swiss Exchange on 22 August 2023.



## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 20. Significant Events During the Financial Year (continued)

#### Fund Information (continued)

As of 29 August 2023, the following Funds became registered in Singapore under the “restricted scheme” with the Money Authority of Singapore.

Fund
L&G Artificial Intelligence UCITS ETF
L&G Battery Value-Chain UCITS ETF
L&G Clean Energy UCITS ETF
L&G Clean Water UCITS ETF
L&G Cyber Security UCITS ETF
L&G Digital Payments UCITS ETF
L&G Ecommerce Logistics UCITS ETF
L&G China CNY Bond UCITS ETF
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF
L&G Gold Mining UCITS ETF
L&G Healthcare Breakthrough UCITS ETF
L&G Hydrogen Economy UCITS ETF
L&G India INR Government Bond UCITS ETF
L&G Longer Dated All Commodities UCITS ETF
L&G Multi-Strategy Enhanced Commodities UCITS ETF
L&G ROBO Global Robotics and Automation UCITS ETF

On 30 August 2023, L&G Global Brands UCITS ETF was authorised by the Central Bank. L&G Global Brands UCITS ETF was registered in the UK, France, Germany, Italy, Netherlands, Norway, Denmark, Sweden, Finland, Austria, Luxembourg, and Spain.

On 23 September 2023, the EUR Hedged Accumulating share class of L&G Multi-Strategy Enhanced Commodities UCITS ETF registered for distribution in Germany, Austria, Italy, and Luxembourg. At the same time, the CHF Hedged Accumulating share class registered for distribution in Germany and Austria and the GBP Hedged share class registered for distribution in the UK.

L&G Global Brands UCITS ETF was launched on 25 September 2023.

On 25 September 2023, the USD Accumulating share class of the L&G India INR Government Bond UCITS ETF launched and it was registered for distribution in the UK, France, Germany, Italy, Netherlands, Norway, Denmark, Sweden, Finland, Austria, Luxembourg and Spain. It listed on Borsa Italiana on 27 September 2023.

On 27 September 2023, L&G Global Brands UCITS ETF was listed on the LSE and cross-listed on Borsa Italiana.

On 9 October 2023, the L&G Global Brands UCITS ETF, L&G India INR Government Bond UCITS ETF - USD Accumulating ETF and L&G Multi Strategy Enhanced Commodities UCITS ETF - EUR Hedged Accumulating cross-listed on Deutsche Boerse Exchange.

L&G US Energy Infrastructure MLP UCITS ETF closed on the 11 October 2023. All assets were merged to an external ETF, Alerian Midstream Energy Dividend UCITS ETF (a sub-fund of HANetf ICAV), effective on 12 October 2023.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 20. Significant Events During the Financial Year (continued)

#### Fund Information (continued)

On 31 October 2023, the Accumulating share class of the L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF was launched. The Fund listed on the London Stock Exchange on 1 November 2023.

L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF was launched on 31 October 2023.

On 31 October 2023, the L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF was launched, it registered for distribution in the UK and later listed on the LSE on 1 November 2023.

On 6 November 2023, the EUR hedged accumulating share class of L&G Multi-Strategy Enhanced Commodities UCITS ETF was registered in the UK, France, Netherlands, Norway, Denmark, Sweden, Finland, and Spain.

On 6 November 2023, the CHF hedged accumulating share class of L&G Multi-Strategy Enhanced Commodities UCITS ETF was registered in the UK, France, Netherlands, Norway, Denmark, Sweden, Finland, Luxembourg, and Spain. The registration in Italy completed on 21 November 2023.

An updated supplement of the L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF to add distributing and hedged share classes, was authorised by the Central Bank on 5 January 2024.

On 31 January 2024, the following share classes registered in Switzerland and listed on the SIX Swiss Exchange:

- L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF
- L&G Global Brands UCITS ETF
- L&G Russell 2000 US Small Cap Quality UCITS ETF

On 28 February 2024, the L&G Multi Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF was authorised by the Central Bank. The USD Accumulating share class was registered in the UK, France, Germany, Italy, Netherlands, Norway, Denmark, Sweden, Finland, Austria, Luxembourg and Spain. It was listed on the London Stock Exchange, Borsa Italiana, Deutsche Boerse Exchange, and the SIX Swiss Exchange on 25 April 2024.

On 8 March 2024, the L&G Energy Transition Commodities UCITS ETF was authorised by the Central Bank. The USD Accumulating share class was registered in the UK, France, Germany, Italy, Netherlands, Norway, Denmark, Sweden, Finland, Austria, Luxembourg, Spain and Singapore. It was listed on the London Stock Exchange, Borsa Italiana, Deutsche Boerse Exchange and the SIX Swiss Exchange on 17 April 2024.

On 26 March 2024, the USD Distributing share class of the L&G Multi Strategy Enhanced Commodities UCITS ETF was launched. It registered for distribution in the UK and listed on the LSE on 28 March 2024.

On 16 April 2024, L&G Energy Transition Commodities UCITS ETF was launched.

On 24 April 2024, L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF was launched.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 20. Significant Events During the Financial Year (continued)

#### Fund Information (continued)

On 30 May 2024, the following share classes were cross-listed on the Mexican Stock Exchange:

- L&G China CNY Bond UCITS ETF - USD Distributing ETF
- L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF
- L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF
- L&G Europe ESG Exclusions Paris Aligned UCITS ETF - EUR Accumulating ETF
- L&G Gold Mining UCITS ETF - USD Accumulating ETF
- L&G Multi Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF
- L&G Russell 2000 US Small Cap Quality UCITS ETF - USD Accumulating ETF

On 30 May 2024, the USD Accumulating share class of the L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF was cross-listed on the Deutsche Boerse Exchange.

On 30 May 2024, the following share classes cross-listed on the Borsa Italiana exchange:

- L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF
- L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF
- L&G Multi Strategy Enhanced Commodities UCITS ETF - EUR Hedged Accumulating ETF

On 17 June 2024, an updated Fund Supplement of the L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF to amend its replication method to full replication to allow for the 20/35 UCITS diversification rule was authorised by the Central Bank.

On 24 June 2024, the following share classes became registered in Liechtenstein:

- L&G Cyber Security UCITS ETF
- L&G India INR Government Bond UCITS ETF
- L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF, EUR Hedged Accumulating ETF and CHF Hedged Accumulating ETF
- L&G US ESG Exclusions Paris Aligned UCITS ETF
- L&G Gerd Kommer Multifactor Equity UCITS ETF

There were no other significant events during the financial year, which have an impact on the financial statements for the financial year ended 30 June 2024.

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 21. Reconciliation of Net Assets per Dealing Prices to Net Assets per Financial Statements

Fund	As at 30 June 2024 USD	As at 30 June 2023 USD
<b>L&amp;G Clean Energy UCITS ETF</b>		
Reconciliation of net assets		
Net assets per published dealing prices	232,518,383	218,552,064
Adjustment for re-priced common stock	-	(5,129,436) <sup>1</sup>
Net assets per financial statements	232,518,383	213,422,628
Dealing NAV per USD share class	9.5668	11.5932

<sup>1</sup> Energia Innovacion y Desarrollo Fotovoltaico SA was suspended at 30 June 2023, subsequently re-priced based on observable inputs available upon resumption of trading in an active market. There are no adjustments for the year ended 30 June 2024.

### 22. Significant Events After the Financial Year End

On 9 July 2024 the EUR Hedged Accumulating share class of the L&G ESG USD Corporate Bond UCITS ETF was launched, successfully listing on the Deutsche Boerse Exchange on 10 July 2024. The share class was registered for distribution in Germany, France, Germany, Italy, Netherlands, Norway, Denmark, Sweden, Finland, Austria, Luxembourg, Spain, and in the UK.

Since the financial year ended 30 June 2024, the following Funds paid the below distributions:

Fund	Ex-date	Dividend rate
<b>L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF</b>		
GBP Distributing ETF	11 July 2024	£0.1950
<b>L&amp;G ESG GBP Corporate Bond UCITS ETF</b>		
GBP Distributing ETF	11 July 2024	£0.2005
<b>L&amp;G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF</b>		
USD Distributing ETF	11 July 2024	\$0.2748
<b>L&amp;G China CNY Bond UCITS ETF</b>		
EUR Hedged Distributing ETF	11 July 2024	€0.1051
USD Distributing ETF	11 July 2024	\$0.1082
<b>L&amp;G UK Gilt 0-5 Year UCITS ETF</b>		
GBP Distributing ETF	11 July 2024	£0.1766
<b>L&amp;G ESG USD Corporate Bond UCITS ETF</b>		
USD Distributing ETF	11 July 2024	\$0.1832
<b>L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF</b>		
CHF Hedged Distributing ETF	11 July 2024	CHF 0.2454
GBP Hedged Distributing ETF	11 July 2024	£0.2268
USD Distributing ETF	11 July 2024	\$0.2266

## Notes to the Financial Statements (continued)

For the financial year ended 30 June 2024 (continued)

### 22. Significant Events After the Financial Year End (continued)

Fund	Ex-date	Dividend rate
<b>L&amp;G Quality Equity Dividends ESG Exclusions UK UCITS ETF</b>		
GBP Distributing ETF	12 September 2024	£0.1566
<b>L&amp;G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF</b>		
EUR Distributing ETF	12 September 2024	€0.0839
<b>L&amp;G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF</b>		
USD Distributing ETF	12 September 2024	\$0.1061
<b>L&amp;G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF</b>		
USD Distributing ETF	12 September 2024	\$0.1935
<b>L&amp;G India INR Government Bond UCITS ETF</b>		
USD Distributing ETF	11 July 2024	\$0.2878
<b>L&amp;G Gerd Kommer Multifactor Equity UCITS ETF</b>		
USD Distributing ETF	12 September 2024	\$0.0488
<b>L&amp;G Multi-Strategy Enhanced Commodities UCITS ETF</b>		
USD Distributing ETF	12 September 2024	\$0.1418

On 10 October 2024, the L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF was launched.

L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF - USD Accumulating ETF share class was registered for distribution in the Austria, Denmark, Finland, France, Germany, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden and the UK. On 17 October 2024, it was successfully cross-listed on the London Stock Exchange, Borsa Italiana and Deutsche Boerse Exchange.

L&G Corporate Bond ex-Banks Higher Ratings 0-2Y UCITS ETF - EUR Hedged Accumulating ETF share class was registered for distribution in the Austria, Denmark, Finland, France, Germany, Italy, Lichtenstein, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland and the UK. On 17 October 2024, it was successfully cross-listed on the Borsa Italiana and Deutsche Boerse Exchange and on 24 October 2024 on SIX Swiss Exchange.

There were no other significant events after the financial year end, which have an impact on the financial statements for the financial year ended 30 June 2024.

### 23. Approval of the Financial Statements

The Directors approved the audited financial statements on 25 October 2024.

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%)</b>			
<b>Cayman Islands (30 June 2023: 0.16%)</b>			
400	BeiGene Ltd	6,377	0.05
3,200	China Resources Microelectronics Ltd	16,489	0.12
2,800	GalaxyCore Inc	4,666	0.03
	<b>Total Cayman Islands</b>	<b>27,532</b>	<b>0.20</b>
<b>China (30 June 2023: 98.63%)</b>			
18,800	360 Security Technology Inc 'A'	19,871	0.14
6,000	37 Interactive Entertainment Network Technology Group Co Ltd	10,776	0.08
2,400	Accelink Technologies Co Ltd	12,343	0.09
6,400	AECC Aero-Engine Control Co Ltd	17,678	0.13
18,100	AECC Aviation Power Co Ltd 'A'	91,048	0.66
130,315	Agricultural Bank of China Ltd 'A'	78,196	0.56
21,001	Aier Eye Hospital Group Co Ltd	29,828	0.22
1,900	AIMA Technology Group Co Ltd 'A'	7,147	0.05
22,200	Air China Ltd 'A'	22,548	0.16
34,400	Aluminum Corp of China Ltd 'A'	36,123	0.26
1,700	Amlogic Shanghai Co Ltd 'A'	13,879	0.10
1,500	Andon Health Co Ltd	8,369	0.06
2,100	Angel Yeast Co Ltd 'A'	8,072	0.06
10,363	Anhui Conch Cement Co Ltd 'A'	33,645	0.24
700	Anhui Gujing Distillery Co Ltd	20,334	0.15
8,248	Anhui Jianghuai Automobile Group Corp Ltd 'A'	17,981	0.13
1,400	Anhui Kouzi Distillery Co Ltd 'A'	7,551	0.05
1,100	Anhui Yingjia Distillery Co Ltd 'A'	8,705	0.06
1,200	Anjoy Foods Group Co Ltd 'A'	12,272	0.09
1,480	Anker Innovations Technology Co Ltd	14,505	0.10
200	APT Medical Inc 'A'	12,554	0.09
2,900	Asia - Potash International Investment Guangzhou Co Ltd	6,450	0.05
1,220	Asymchem Laboratories Tianjin Co Ltd	11,048	0.08
1,100	Autobio Diagnostics Co Ltd 'A'	6,974	0.05

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
3,900	Avary Holding Shenzhen Co Ltd	21,341	0.15
12,300	AVIC Industry-Finance Holdings Co Ltd 'A'	3,758	0.03
3,997	AVICOPTER Plc 'A'	22,614	0.16
10,000	BAIC BluePark New Energy Technology Co Ltd 'A'	11,120	0.08
72,744	Bank of Beijing Co Ltd 'A'	58,467	0.42
6,800	Bank of Changsha Co Ltd 'A'	7,655	0.06
9,100	Bank of Chengdu Co Ltd 'A'	19,024	0.14
58,400	Bank of China Ltd 'A'	37,133	0.27
89,260	Bank of Communications Co Ltd 'A'	91,766	0.66
9,420	Bank of Guiyang Co Ltd 'A'	6,832	0.05
14,100	Bank of Hangzhou Co Ltd 'A'	25,324	0.18
66,500	Bank of Jiangsu Co Ltd 'A'	68,001	0.49
21,123	Bank of Nanjing Co Ltd 'A'	30,205	0.22
16,240	Bank of Ningbo Co Ltd	49,305	0.36
37,760	Bank of Shanghai Co Ltd 'A'	37,729	0.27
17,100	Bank of Suzhou Co Ltd	17,651	0.13
31,629	Baoshan Iron & Steel Co Ltd 'A'	28,947	0.21
29,300	BBMG Corp 'A'	5,524	0.04
11,090	Beijing Capital Eco-Environment Protection Group Co Ltd 'A'	4,090	0.03
12,846	Beijing Dabeinong Technology Group Co Ltd	6,807	0.05
1,400	Beijing Easpring Material Technology Co Ltd	6,611	0.05
8,300	Beijing Enlight Media Co Ltd	9,607	0.07
1,000	Beijing Kingsoft Office Software Inc 'A'	31,310	0.23
5,000	Beijing New Building Materials Plc	20,410	0.15
8,480	Beijing Oriental Yuhong Waterproof Technology Co Ltd	14,402	0.10
12,300	Beijing Originwater Technology Co Ltd	7,093	0.05
392	Beijing Roborock Technology Co Ltd 'A'	21,181	0.15
4,123	Beijing Tiantan Biological Products Corp Ltd 'A'	13,845	0.10
3,200	Beijing Tongrentang Co Ltd 'A'	16,828	0.12
1,827	Beijing Wantai Biological Pharmacy Enterprise Co Ltd 'A'	16,565	0.12

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
5,910	Beijing Yanjing Brewery Co Ltd	7,182	0.05
72,900	Beijing-Shanghai High Speed Railway Co Ltd 'A'	53,877	0.39
18,700	Beiqi Foton Motor Co Ltd 'A'	5,791	0.04
1,960	Bethel Automotive Safety Systems Co Ltd 'A'	10,493	0.08
800	Bloomage Biotechnology Corp Ltd 'A'	6,228	0.04
4,400	BOC International China Co Ltd 'A'	5,498	0.04
194,356	BOE Technology Group Co Ltd	109,402	0.79
4,107	BYD Co Ltd	141,449	1.02
5,700	By-health Co Ltd	10,630	0.08
17,280	Caitong Securities Co Ltd 'A'	15,720	0.11
1,600	Cambricon Technologies Corp Ltd 'A'	43,748	0.32
1,000	Cathay Biotech Inc 'A'	6,247	0.05
13,700	CECEP Solar Energy Co Ltd	8,881	0.06
19,000	CECEP Wind-Power Corp 'A'	7,819	0.06
8,700	Centre Testing International Group Co Ltd	12,045	0.09
800	Chacha Food Co Ltd	3,104	0.02
1,350	Changchun High-Tech Industry Group Co Ltd	17,050	0.12
13,600	Changjiang Securities Co Ltd	9,040	0.07
700	Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	10,794	0.08
6,400	Chaozhou Three-Circle Group Co Ltd	25,711	0.19
12,636	Chengdu Xingrong Environment Co Ltd	13,078	0.09
2,200	Chengxin Lithium Group Co Ltd	4,063	0.03
7,300	Chifeng Jilong Gold Mining Co Ltd 'A'	16,416	0.12
6,628	China Baoan Group Co Ltd	7,845	0.06
34,760	China Construction Bank Corp 'A'	35,401	0.26
13,300	China CSSC Holdings Ltd 'A'	74,517	0.54
30,028	China Eastern Airlines Corp Ltd 'A'	16,572	0.12
77,487	China Energy Engineering Corp Ltd 'A'	22,608	0.16
79,100	China Everbright Bank Co Ltd 'A'	34,509	0.25
1,900	China Film Co Ltd 'A'	2,814	0.02



## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
13,400	China First Heavy Industries Co Ltd 'A'	4,260	0.03
11,000	China Galaxy Securities Co Ltd 'A'	16,441	0.12
7,000	China Great Wall Securities Co Ltd	6,455	0.05
10,449	China Greatwall Technology Group Co Ltd	12,583	0.09
5,800	China Hainan Rubber Industry Group Co Ltd 'A'	3,632	0.03
3,800	China International Capital Corp Ltd 'A'	15,485	0.11
16,747	China International Marine Containers Group Co Ltd	21,343	0.15
10,421	China Jushi Co Ltd 'A'	15,848	0.11
4,806	China Life Insurance Co Ltd 'A'	20,537	0.15
1,680	China Meheco Group Co Ltd 'A'	2,340	0.02
63,527	China Merchants Bank Co Ltd 'A'	298,923	2.16
17,311	China Merchants Energy Shipping Co Ltd 'A'	20,132	0.15
4,700	China Merchants Expressway Network & Technology Holdings Co Ltd	7,672	0.06
15,043	China Merchants Securities Co Ltd 'A'	28,798	0.21
14,912	China Merchants Shekou Industrial Zone Holdings Co Ltd	18,040	0.13
103,246	China Minsheng Banking Corp Ltd 'A'	53,854	0.39
5,100	China National Gold Group Gold Jewellery Co Ltd 'A'	6,752	0.05
2,024	China National Medicines Corp Ltd 'A'	8,577	0.06
2,574	China National Software & Service Co Ltd 'A'	10,599	0.08
10,302	China Northern Rare Earth Group High-Tech Co Ltd 'A'	24,387	0.18
13,765	China Pacific Insurance Group Co Ltd 'A'	52,779	0.38
61,309	China Petroleum & Chemical Corp 'A'	53,327	0.39
47,200	China Railway Group Ltd 'A'	42,354	0.31
5,100	China Railway Hi-tech Industry Co Ltd 'A'	5,138	0.04
10,700	China Railway Signal & Communication Corp Ltd 'A'	8,836	0.06
3,600	China Rare Earth Resources And Technology Co Ltd	12,560	0.09
300	China Resources Double Crane Pharmaceutical Co Ltd 'A'	808	0.01
3,250	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	19,045	0.14
11,514	China Shenhua Energy Co Ltd 'A'	70,310	0.51
20,897	China Southern Airlines Co Ltd 'A'	16,940	0.12

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
95,100	China State Construction Engineering Corp Ltd 'A'	69,499	0.50
63,200	China Three Gorges Renewables Group Co Ltd 'A'	37,923	0.27
4,358	China Tourism Group Duty Free Corp Ltd 'A'	37,480	0.27
28,961	China Vanke Co Ltd	27,622	0.20
5,700	China XD Electric Co Ltd 'A'	6,307	0.05
47,284	China Yangtze Power Co Ltd 'A'	188,198	1.36
1,600	China Zhenhua Group Science & Technology Co Ltd	9,145	0.07
76,300	China Zheshang Bank Co Ltd 'A'	28,982	0.21
800	Chongqing Brewery Co Ltd 'A'	6,683	0.05
22,802	Chongqing Changan Automobile Co Ltd	42,145	0.30
32,300	Chongqing Rural Commercial Bank Co Ltd 'A'	22,316	0.16
1,800	Chongqing Taiji Industry Group Co Ltd 'A'	7,164	0.05
5,700	Chongqing Zhifei Biological Products Co Ltd	21,989	0.16
6,900	Citic Pacific Special Steel Group Co Ltd	12,886	0.09
48,382	CITIC Securities Co Ltd 'A'	121,387	0.88
33,700	CMOC Group Ltd 'A'	39,423	0.28
2,240	CNGR Advanced Material Co Ltd	9,554	0.07
12,300	CNOOC Energy Technology & Services Ltd 'A'	6,974	0.05
11,800	CNPC Capital Co Ltd	8,964	0.06
9,200	COFCO Sugar Holding Co Ltd 'A'	12,143	0.09
12,380	Contemporary Ampere Technology Co Ltd	306,738	2.22
27,880	COSCO SHIPPING Development Co Ltd 'A'	9,900	0.07
9,900	COSCO SHIPPING Energy Transportation Co Ltd 'A'	21,269	0.15
25,443	COSCO SHIPPING Holdings Co Ltd 'A'	54,240	0.39
5,900	CSC Financial Co Ltd 'A'	15,623	0.11
2,760	CSPC Innovation Pharmaceutical Co Ltd	9,584	0.07
3,600	CSSC Science & Technology Co Ltd 'A'	6,699	0.05
34,034	Daqin Railway Co Ltd 'A'	33,537	0.24
835	DaShenLin Pharmaceutical Group Co Ltd 'A'	1,643	0.01
25,500	Datang International Power Generation Co Ltd 'A'	10,564	0.08

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
17,868	DHC Software Co Ltd	11,115	0.08
1,827	Dong-E-E-Jiao Co Ltd	15,740	0.11
5,800	Dongfang Electric Corp Ltd 'A'	14,727	0.11
5,600	Dongxing Securities Co Ltd 'A'	6,135	0.04
63,691	East Money Information Co Ltd	92,564	0.67
500	Eastroc Beverage Group Co Ltd 'A'	14,846	0.11
1,000	Ecovacs Robotics Co Ltd 'A'	6,493	0.05
800	Empyrean Technology Co Ltd	8,483	0.06
5,800	ENN Natural Gas Co Ltd 'A'	16,603	0.12
2,549	Eoptolink Technology Inc Ltd	37,028	0.27
6,924	Eve Energy Co Ltd	38,041	0.27
10,600	Everbright Securities Co Ltd 'A'	21,328	0.15
5,900	Everdisplay Optronics Shanghai Co Ltd 'A'	1,608	0.01
10,550	Fangda Carbon New Material Co Ltd 'A'	6,258	0.05
5,901	FAW Jiefang Group Co Ltd	6,359	0.05
2,729	Fiberhome Telecommunication Technologies Co Ltd 'A'	5,972	0.04
20,000	First Capital Securities Co Ltd	14,010	0.10
3,700	Flat Glass Group Co Ltd 'A'	10,235	0.07
186,780	Focus Media Information Technology Co Ltd	155,778	1.13
6,531	Foshan Haitian Flavouring & Food Co Ltd 'A'	30,983	0.22
17,565	Founder Securities Co Ltd 'A'	18,687	0.13
27,700	Foxconn Industrial Internet Co Ltd 'A'	104,456	0.75
2,600	Fujian Sunner Development Co Ltd	4,881	0.04
7,917	Fuyao Glass Industry Group Co Ltd 'A'	52,191	0.38
1,200	Gan & Lee Pharmaceuticals Co Ltd 'A'	7,650	0.06
5,790	Ganfeng Lithium Group Co Ltd	22,830	0.16
54,663	GD Power Development Co Ltd 'A'	45,063	0.33
22,820	GEM Co Ltd	20,006	0.14
13,200	GF Securities Co Ltd	22,109	0.16
8,000	Giant Network Group Co Ltd	10,394	0.08

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
3,456	GigaDevice Semiconductor Inc 'A'	45,480	0.33
1,150	Ginlong Technologies Co Ltd	6,590	0.05
4,051	Glodon Co Ltd	5,341	0.04
13,270	GoerTek Inc	35,631	0.26
11,618	Goldwind Science & Technology Co Ltd	10,745	0.08
1,305	Goneo Group Co Ltd 'A'	13,851	0.10
6,300	Gotion High-tech Co Ltd	16,604	0.12
5,000	Great Wall Motor Co Ltd 'A'	17,410	0.13
19,972	Gree Electric Appliances Inc of Zhuhai	107,803	0.78
10,100	GRG Banking Equipment Co Ltd	14,540	0.10
4,200	Guangdong Haid Group Co Ltd	27,196	0.20
12,700	Guangdong HEC Technology Holding Co Ltd 'A'	12,305	0.09
24,780	Guanghui Energy Co Ltd 'A'	22,850	0.17
12,034	Guangshen Railway Co Ltd 'A'	5,366	0.04
9,200	Guangzhou Automobile Group Co Ltd 'A'	9,800	0.07
8,100	Guangzhou Baiyun International Airport Co Ltd 'A'	10,568	0.08
4,039	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A'	16,304	0.12
7,100	Guangzhou Haige Communications Group Inc Co	10,123	0.07
2,000	Guangzhou Kingmed Diagnostics Group Co Ltd 'A'	7,484	0.05
1,700	Guangzhou Shiyuan Electronic Technology Co Ltd	6,909	0.05
4,660	Guangzhou Tinci Materials Technology Co Ltd	11,262	0.08
5,341	Guangzhou Yuexiu Capital Holdings Group Co Ltd	3,646	0.03
2,900	Guolian Securities Co Ltd 'A'	3,847	0.03
9,400	Guosen Securities Co Ltd	11,242	0.08
19,800	Guotai Junan Securities Co Ltd 'A'	36,924	0.27
11,077	Guoyuan Securities Co Ltd	9,238	0.07
18,800	Haier Smart Home Co Ltd 'A'	73,430	0.53
77,300	Hainan Airlines Holding Co Ltd 'A'	10,851	0.08
32,000	Hainan Airport Infrastructure Co Ltd 'A'	13,829	0.10
34,085	Haitong Securities Co Ltd 'A'	40,155	0.29

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
3,600	Hang Zhou Great Star Industrial Co Ltd	12,238	0.09
2,500	Hangcha Group Co Ltd 'A'	6,757	0.05
2,700	Hangjin Technology Co Ltd	8,205	0.06
7,300	Hangzhou Binjiang Real Estate Group Co Ltd	7,294	0.05
6,836	Hangzhou First Applied Material Co Ltd 'A'	13,830	0.10
1,900	Hangzhou Oxygen Plant Group Co Ltd	5,818	0.04
3,400	Hangzhou Robam Appliances Co Ltd	10,341	0.07
4,200	Hangzhou Silan Microelectronics Co Ltd 'A'	10,121	0.07
3,050	Hangzhou Tigermed Consulting Co Ltd	20,400	0.15
6,805	Han's Laser Technology Industry Group Co Ltd	19,480	0.14
1,600	Haohua Chemical Science & Technology Co Ltd 'A'	6,364	0.05
3,280	Hebei Yangyuan Zhihui Beverage Co Ltd 'A'	9,602	0.07
4,400	Heilongjiang Agriculture Co Ltd 'A'	7,563	0.05
6,500	Henan Shenhuo Coal Industry & Electricity Power Co Ltd	18,097	0.13
6,117	Henan Shuanghui Investment & Development Co Ltd	20,011	0.14
2,900	Hengdian Group DMEGC Magnetics Co Ltd	4,977	0.04
12,440	Hengli Petrochemical Co Ltd 'A'	23,883	0.17
10,480	Hengtong Optic-electric Co Ltd 'A'	22,745	0.16
4,360	Hengyi Petrochemical Co Ltd	4,254	0.03
35,172	Hesteel Co Ltd	9,391	0.07
2,700	Hisense Home Appliances Group Co Ltd	11,980	0.09
2,200	Hisense Visual Technology Co Ltd 'A'	7,491	0.05
1,000	Hithink RoyalFlush Information Network Co Ltd	14,272	0.10
11,100	HLA Group Corp Ltd 'A'	14,116	0.10
3,600	Hongfa Technology Co Ltd 'A'	13,714	0.10
1,600	Hoshine Silicon Industry Co Ltd 'A'	10,286	0.07
298	Hoymiles Power Electronics Inc 'A'	4,707	0.03
13,200	Huaan Securities Co Ltd 'A'	7,648	0.06
18,400	Huadian Power International Corp Ltd 'A'	17,574	0.13
3,558	Huadong Medicine Co Ltd	13,618	0.10

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
12,700	Huafon Chemical Co Ltd	12,532	0.09
3,756	Huagong Tech Co Ltd	15,472	0.11
6,300	Huaibei Mining Holdings Co Ltd 'A'	14,514	0.10
5,665	Hualan Biological Engineering Inc	12,311	0.09
19,100	Huaneng Power International Inc 'A'	25,288	0.18
20,767	Huatai Securities Co Ltd 'A'	35,412	0.26
6,500	Huaxi Securities Co Ltd	5,895	0.04
19,392	Huaxia Bank Co Ltd 'A'	17,081	0.12
4,700	Huaxin Cement Co Ltd 'A'	8,894	0.06
4,781	Huayu Automotive Systems Co Ltd 'A'	10,778	0.08
2,500	Hubei Dinglong Co Ltd	7,803	0.06
2,500	Hubei Jumpcan Pharmaceutical Co Ltd 'A'	10,910	0.08
4,500	Hubei Xingfa Chemicals Group Co Ltd 'A'	11,817	0.09
1,000	Huizhou Desay Sv Automotive Co Ltd	11,986	0.09
3,870	Humanwell Healthcare Group Co Ltd 'A'	9,145	0.07
24,620	Hunan Valin Steel Co Ltd	15,010	0.11
1,700	Hunan Yuneng New Energy Battery Material Co Ltd	7,361	0.05
8,087	Hundsun Technologies Inc 'A'	19,655	0.14
400	Hwatsing Technology Co Ltd 'A'	10,437	0.08
5,000	Hygon Information Technology Co Ltd 'A'	48,389	0.35
6,800	IEIT Systems Co Ltd	34,037	0.25
8,711	Iflytek Co Ltd	51,491	0.37
776	Imeik Technology Development Co Ltd	18,380	0.13
95,768	Industrial & Commercial Bank of China Ltd 'A'	75,127	0.54
73,935	Industrial Bank Co Ltd 'A'	179,291	1.30
27,264	Industrial Securities Co Ltd 'A'	18,986	0.14
1,700	Ingenic Semiconductor Co Ltd	12,971	0.09
99,333	Inner Mongolia BaoTou Steel Union Co Ltd 'A'	19,139	0.14
5,400	Inner Mongolia Dian Tou Energy Corp Ltd	15,681	0.11
18,600	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 'A'	9,446	0.07

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
21,100	Inner Mongolia MengDian HuaNeng Thermal Power Corp Ltd 'A'	13,474	0.10
25,906	Inner Mongolia Yili Industrial Group Co Ltd 'A'	92,129	0.67
15,800	Inner Mongolia Yuan Xing Energy Co Ltd	15,026	0.11
392	iRay Technology Co Ltd 'A'	6,217	0.04
2,200	Isoftstone Information Technology Group Co Ltd	10,661	0.08
8,204	JA Solar Technology Co Ltd	12,646	0.09
3,220	Jafron Biomedical Co Ltd	12,058	0.09
2,600	Jason Furniture Hangzhou Co Ltd 'A'	11,554	0.08
7,000	JCET Group Co Ltd 'A'	30,549	0.22
1,800	JCHX Mining Management Co Ltd 'A'	12,518	0.09
8,690	Jiangsu Changshu Rural Commercial Bank Co Ltd 'A'	9,054	0.07
13,700	Jiangsu Eastern Shenghong Co Ltd	15,027	0.11
2,740	Jiangsu Hengli Hydraulic Co Ltd 'A'	17,565	0.13
17,539	Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	92,836	0.67
4,300	Jiangsu Hoperun Software Co Ltd	12,232	0.09
3,000	Jiangsu King's Luck Brewery JSC Ltd 'A'	19,075	0.14
2,500	Jiangsu Nhwa Pharmaceutical Co Ltd	8,168	0.06
1,350	Jiangsu Pacific Quartz Co Ltd 'A'	5,501	0.04
4,800	Jiangsu Phoenix Publishing & Media Corp Ltd 'A'	7,240	0.05
1,700	Jiangsu Xinquan Automotive Trim Co Ltd 'A'	9,181	0.07
2,600	Jiangsu Yanghe Distillery Co Ltd	28,891	0.21
910	Jiangsu Yangnong Chemical Co Ltd 'A'	7,070	0.05
1,200	Jiangsu Yoke Technology Co Ltd	10,390	0.08
2,600	Jiangsu Yuyue Medical Equipment & Supply Co Ltd	13,454	0.10
14,250	Jiangsu Zhongtian Technology Co Ltd 'A'	31,085	0.22
5,000	Jiangxi Copper Co Ltd 'A'	16,295	0.12
4,057	Jilin Aodong Pharmaceutical Group Co Ltd	7,482	0.05
5,600	Jinduicheng Molybdenum Co Ltd 'A'	8,023	0.06
18,500	Jinko Solar Co Ltd 'A'	18,077	0.13
2,600	Jinneng Holding Shanxi Coal Industry Co Ltd 'A'	5,911	0.04

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
3,200	Jizhong Energy Resources Co Ltd	2,951	0.02
3,840	JL Mag Rare-Earth Co Ltd	6,849	0.05
5,100	Joincare Pharmaceutical Group Industry Co Ltd 'A'	7,840	0.06
8,398	Jointown Pharmaceutical Group Co Ltd 'A'	5,640	0.04
2,400	Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd 'A'	7,495	0.05
3,300	Juneyao Airlines Co Ltd 'A'	4,991	0.04
11,100	Keda Industrial Group Co Ltd 'A'	12,878	0.09
6,700	Kingfa Sci & Tech Co Ltd 'A'	6,095	0.04
7,100	Kingnet Network Co Ltd	9,332	0.07
11,200	Kuang-Chi Technologies Co Ltd	26,744	0.19
3,700	Kunlun Tech Co Ltd	16,417	0.12
2,587	Kweichow Moutai Co Ltd 'A'	522,449	3.77
5,200	LB Group Co Ltd	13,290	0.10
600	Leader Harmonious Drive Systems Co Ltd 'A'	6,779	0.05
21,200	Lens Technology Co Ltd	53,248	0.38
5,400	Lepu Medical Technology Beijing Co Ltd	11,029	0.08
14,800	Liaoning Port Co Ltd 'A'	2,505	0.02
14,300	Lingyi iTech Guangdong Co	14,013	0.10
2,070	Livzon Pharmaceutical Group Inc	10,601	0.08
32,112	LONGi Green Energy Technology Co Ltd 'A'	61,961	0.45
6,700	Luxi Chemical Group Co Ltd	10,687	0.08
27,763	Luxshare Precision Industry Co Ltd	150,201	1.09
3,600	Luzhou Laojiao Co Ltd	71,093	0.51
3,100	Mango Excellent Media Co Ltd	8,917	0.06
2,215	Maxscend Microelectronics Co Ltd	23,698	0.17
7,172	Meihua Holdings Group Co Ltd 'A'	9,890	0.07
11,960	Meinian Onehealth Healthcare Holdings Co Ltd	6,222	0.04
43,200	Metallurgical Corp of China Ltd 'A'	18,431	0.13
600	MGI Tech Co Ltd 'A'	3,915	0.03
23,842	Midea Group Co Ltd	211,643	1.53



## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
9,200	Ming Yang Smart Energy Group Ltd 'A'	11,953	0.09
14,800	Minmetals Capital Co Ltd 'A'	8,249	0.06
5,400	Montage Technology Co Ltd 'A'	42,480	0.31
12,783	Muyuan Foods Co Ltd	76,705	0.55
7,600	Nanjing Iron & Steel Co Ltd 'A'	5,209	0.04
7,000	Nanjing Securities Co Ltd 'A'	7,399	0.05
14,100	Nanjing Tanker Corp 'A'	6,967	0.05
13,676	NARI Technology Co Ltd 'A'	46,979	0.34
5,600	National Silicon Industry Group Co Ltd 'A'	10,643	0.08
1,700	NAURA Technology Group Co Ltd	74,843	0.54
3,577	New China Life Insurance Co Ltd 'A'	14,783	0.11
12,600	New Hope Liuhe Co Ltd	15,850	0.11
4,000	Newland Digital Technology Co Ltd	7,658	0.06
6,100	Ninestar Corp	22,180	0.16
907	Ningbo Deye Technology Co Ltd 'A'	9,280	0.07
3,740	Ningbo Joyson Electronic Corp 'A'	7,628	0.06
2,600	Ningbo Orient Wires & Cables Co Ltd 'A'	17,466	0.13
3,900	Ningbo Sanxing Medical Electric Co Ltd 'A'	18,786	0.14
6,680	Ningbo Shanshan Co Ltd 'A'	7,465	0.05
2,200	Ningbo Tuopu Group Co Ltd 'A'	16,232	0.12
13,000	Ningxia Baofeng Energy Group Co Ltd 'A'	31,006	0.22
14,791	Offshore Oil Engineering Co Ltd 'A'	12,031	0.09
9,616	OFILM Group Co Ltd	10,336	0.07
980	Oppein Home Group Inc 'A'	7,224	0.05
22,916	Orient Securities Co Ltd/China 'A'	23,969	0.17
11,393	Oriental Pearl Group Co Ltd 'A'	9,533	0.07
36,837	Pacific Securities Co Ltd/The/China 'A'	15,463	0.11
1,100	Pacific Shuanglin Bio-pharmacy Co Ltd	4,036	0.03
72,600	Pang Da Automobile Trade Co Ltd*	3,997	0.03
23,800	Pangang Group Vanadium Titanium & Resources Co Ltd	8,189	0.06

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
2,500	People.cn Co Ltd 'A'	6,878	0.05
13,300	People's Insurance Co Group of China Ltd/The 'A'	9,427	0.07
9,300	Perfect World Co Ltd/China	9,727	0.07
38,083	PetroChina Co Ltd 'A'	54,090	0.39
3,500	Pharmaron Beijing Co Ltd	8,950	0.06
37,700	Ping An Bank Co Ltd	52,663	0.38
44,298	Ping An Insurance Group Co of China Ltd 'A'	252,155	1.82
4,200	Pingdingshan Tianan Coal Mining Co Ltd 'A'	6,474	0.05
438	Piotech Inc 'A'	7,240	0.05
32,759	Poly Developments and Holdings Group Co Ltd 'A'	39,495	0.29
43,600	Postal Savings Bank of China Co Ltd 'A'	30,423	0.22
50,484	Power Construction Corp of China Ltd 'A'	38,839	0.28
872	Proya Cosmetics Co Ltd 'A'	13,320	0.10
2,500	Qi An Xin Technology Group Inc 'A'	8,127	0.06
984	Qianhe Condiment and Food Co Ltd 'A'	1,801	0.01
2,520	Qingdao Sentury Tire Co Ltd	8,355	0.06
4,100	Qingdao TGOOD Electric Co Ltd	11,353	0.08
12,600	Qinghai Salt Lake Industry Co Ltd	30,260	0.22
2,500	Range Intelligent Computing Technology Group Co Ltd	8,240	0.06
900	Rockchip Electronics Co Ltd 'A'	7,329	0.05
16,900	Rongsheng Petrochemical Co Ltd	22,468	0.16
11,047	SAIC Motor Corp Ltd 'A'	21,072	0.15
10,400	Sailun Group Co Ltd 'A'	20,038	0.14
22,481	Sanan Optoelectronics Co Ltd 'A'	36,261	0.26
900	Sangfor Technologies Inc	6,259	0.05
30,282	Sany Heavy Industry Co Ltd 'A'	68,766	0.50
6,943	Satellite Chemical Co Ltd	17,181	0.12
10,136	SDIC Capital Co Ltd 'A'	7,882	0.06
15,047	SDIC Power Holdings Co Ltd 'A'	37,773	0.27
24,850	Sealand Securities Co Ltd	9,952	0.07

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
4,900	Seazen Holdings Co Ltd 'A'	5,982	0.04
3,400	Seres Group Co Ltd 'A'	42,638	0.31
9,700	SF Holding Co Ltd	47,645	0.34
1,540	SG Micro Corp	17,545	0.13
16,600	Shaanxi Coal Industry Co Ltd 'A'	58,874	0.43
7,393	Shan Xi Hua Yang Group New Energy Co Ltd 'A'	10,134	0.07
3,500	Shandong Buchang Pharmaceuticals Co Ltd 'A'	7,298	0.05
8,854	Shandong Gold Mining Co Ltd 'A'	33,364	0.24
3,100	Shandong Himile Mechanical Science & Technology Co Ltd	16,285	0.12
6,436	Shandong Hualu Hengsheng Chemical Co Ltd 'A'	23,597	0.17
3,900	Shandong Linglong Tyre Co Ltd 'A'	9,860	0.07
35,088	Shandong Nanshan Aluminum Co Ltd 'A'	18,399	0.13
4,000	Shandong Pharmaceutical Glass Co Ltd 'A'	13,950	0.10
4,700	Shandong Sinocera Functional Material Co Ltd	11,546	0.08
9,300	Shandong Sun Paper Industry JSC Ltd	17,855	0.13
4,620	Shanghai Aiko Solar Energy Co Ltd 'A'	5,754	0.04
3,332	Shanghai Bairun Investment Holding Group Co Ltd	7,718	0.06
3,630	Shanghai Baosight Software Co Ltd 'A'	15,952	0.12
196	Shanghai BOCHU Electronic Technology Corp Ltd 'A'	4,978	0.04
44,474	Shanghai Construction Group Co Ltd 'A'	13,160	0.10
23,000	Shanghai Electric Group Co Ltd 'A'	11,712	0.08
7,600	Shanghai Electric Power Co Ltd 'A'	10,345	0.07
7,100	Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	21,634	0.16
1,000	Shanghai Fudan Microelectronics Group Co Ltd 'A'	4,319	0.03
5,078	Shanghai International Airport Co Ltd 'A'	22,538	0.16
9,284	Shanghai International Port Group Co Ltd 'A'	7,385	0.05
3,000	Shanghai Jinjiang International Hotels Co Ltd 'A'	9,488	0.07
2,300	Shanghai Junshi Biosciences Co Ltd 'A'	9,196	0.07
1,620	Shanghai Lingang Holdings Corp Ltd 'A'	2,031	0.01
2,803	Shanghai M&G Stationery Inc 'A'	12,067	0.09

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
1,000	Shanghai Moons' Electric Co Ltd 'A'	5,537	0.04
5,630	Shanghai Pharmaceuticals Holding Co Ltd 'A'	14,807	0.11
73,733	Shanghai Pudong Development Bank Co Ltd 'A'	83,515	0.60
4,918	Shanghai Putailai New Energy Technology Co Ltd 'A'	9,564	0.07
23,200	Shanghai RAAS Blood Products Co Ltd	24,969	0.18
15,000	Shanghai Rural Commercial Bank Co Ltd 'A'	13,873	0.10
18,980	Shanghai Tunnel Engineering Co Ltd 'A'	17,057	0.12
1,600	Shanghai United Imaging Healthcare Co Ltd 'A'	24,156	0.17
6,800	Shanghai Yuyuan Tourist Mart Group Co Ltd 'A'	4,820	0.03
3,800	Shanghai Zhangjiang High-Tech Park Development Co Ltd 'A'	9,665	0.07
7,524	Shanjin International Gold Co Ltd	16,868	0.12
3,500	Shanxi Coal International Energy Group Co Ltd 'A'	7,042	0.05
9,471	Shanxi Coking Coal Energy Group Co Ltd	13,439	0.10
5,900	Shanxi Lu'an Environmental Energy Development Co Ltd 'A'	14,721	0.11
15,400	Shanxi Meijin Energy Co Ltd	10,089	0.07
8,900	Shanxi Securities Co Ltd	5,757	0.04
9,800	Shanxi Taigang Stainless Steel Co Ltd	4,559	0.03
2,300	Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	66,752	0.48
1,400	Shede Spirits Co Ltd 'A'	10,919	0.08
12,200	Shenergy Co Ltd 'A'	14,826	0.11
4,100	Shenghe Resources Holding Co Ltd 'A'	4,864	0.04
7,604	Shengyi Technology Co Ltd 'A'	22,040	0.16
904	Shennan Circuits Co Ltd	13,159	0.10
29,400	Shenwan Hongyuan Group Co Ltd	17,439	0.13
2,920	Shenzhen Capchem Technology Co Ltd	11,477	0.08
5,600	Shenzhen Energy Group Co Ltd	5,626	0.04
6,300	Shenzhen Fastprint Circuit Tech Co Ltd	8,948	0.06
900	Shenzhen Goodix Technology Co Ltd 'A'	8,516	0.06
9,350	Shenzhen Inovance Technology Co Ltd	66,013	0.48
4,200	Shenzhen Kaifa Technology Co Ltd	8,740	0.06

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
3,020	Shenzhen Kangtai Biological Products Co Ltd	6,488	0.05
1,200	Shenzhen Kedali Industry Co Ltd	12,614	0.09
2,800	Shenzhen Mindray Bio-Medical Electronics Co Ltd	112,103	0.81
8,300	Shenzhen MTC Co Ltd	5,494	0.04
1,800	Shenzhen New Industries Biomedical Engineering Co Ltd	16,707	0.12
17,826	Shenzhen Overseas Chinese Town Co Ltd	5,005	0.04
2,900	Shenzhen Salubris Pharmaceuticals Co Ltd	10,628	0.08
1,000	Shenzhen SC New Energy Technology Corp	7,433	0.05
2,400	Shenzhen SED Industry Co Ltd	4,948	0.04
3,800	Shenzhen Sunlord Electronics Co Ltd	14,361	0.10
3,300	Shenzhen Sunway Communication Co Ltd	8,893	0.06
2,240	Shenzhen Transsion Holdings Co Ltd 'A'	23,596	0.17
800	Shenzhen YUTO Packaging Technology Co Ltd	2,817	0.02
3,420	Shijiazhuang Yiling Pharmaceutical Co Ltd	7,216	0.05
12,700	Sichuan Changhong Electric Co Ltd 'A'	7,848	0.06
10,524	Sichuan Chuantou Energy Co Ltd 'A'	27,157	0.20
20,200	Sichuan Hebang Biotechnology Co Ltd 'A'	4,587	0.03
5,204	Sichuan Kelun Pharmaceutical Co Ltd	21,723	0.16
22,585	Sichuan Road and Bridge Group Co Ltd 'A'	24,524	0.18
400	Sichuan Swellfun Co Ltd 'A'	2,072	0.01
2,500	Sieyuan Electric Co Ltd	23,018	0.17
9,085	Sinolink Securities Co Ltd 'A'	9,440	0.07
5,800	Sinoma International Engineering Co 'A'	9,627	0.07
4,300	Sinoma Science & Technology Co Ltd	7,634	0.06
1,924	Sinomine Resource Group Co Ltd	7,096	0.05
4,000	Sinotruk Jinan Truck Co Ltd	7,883	0.06
8,560	Songcheng Performance Development Co Ltd	9,460	0.07
14,430	SooChow Securities Co Ltd 'A'	11,717	0.08
11,100	Southwest Securities Co Ltd 'A'	5,469	0.04
2,400	Spring Airlines Co Ltd 'A'	18,606	0.13

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
700	StarPower Semiconductor Ltd 'A'	8,296	0.06
6,860	Sungrow Power Supply Co Ltd	58,564	0.42
750	Sunresin New Materials Co Ltd	4,310	0.03
5,300	Sunwoda Electronic Co Ltd	11,065	0.08
2,900	SUPCON Technology Co Ltd 'A'	15,047	0.11
6,500	Suzhou Dongshan Precision Manufacturing Co Ltd	18,518	0.13
819	Suzhou Maxwell Technologies Co Ltd	13,467	0.10
1,680	Suzhou TFC Optical Communication Co Ltd	20,444	0.15
15,900	TangShan Port Group Co Ltd 'A'	10,285	0.07
5,925	Tasly Pharmaceutical Group Co Ltd 'A'	10,258	0.07
24,209	TBEA Co Ltd 'A'	46,212	0.33
123,661	TCL Technology Group Corp	73,522	0.53
16,750	TCL Zhonghuan Renewable Energy Technology Co Ltd	19,940	0.14
1,800	Thunder Software Technology Co Ltd	11,294	0.08
5,600	Tian Di Science & Technology Co Ltd 'A'	5,310	0.04
38,300	Tianfeng Securities Co Ltd 'A'	11,491	0.08
1,700	Tianjin Pharmaceutical Da Re Tang Group Corp Ltd 'A'	7,578	0.05
4,600	Tianma Microelectronics Co Ltd	4,609	0.03
5,760	Tianqi Lithium Corp	23,711	0.17
13,100	Tianshan Aluminum Group Co Ltd	14,622	0.11
10,789	Tianshui Huatian Technology Co Ltd	12,102	0.09
5,700	Titan Wind Energy Suzhou Co Ltd	7,013	0.05
5,000	TongFu Microelectronics Co Ltd	15,407	0.11
8,000	Tonghua Dongbao Pharmaceutical Co Ltd 'A'	9,215	0.07
7,080	Tongkun Group Co Ltd 'A'	15,551	0.11
28,800	Tongling Nonferrous Metals Group Co Ltd	14,309	0.10
17,700	Tongwei Co Ltd 'A'	46,552	0.34
1,100	Topchoice Medical Corp 'A'	8,183	0.06
5,900	Trina Solar Co Ltd 'A'	13,739	0.10
19,150	Tsinghua Tongfang Co Ltd 'A'	13,415	0.10

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
1,200	Tsingtao Brewery Co Ltd 'A'	12,018	0.09
3,140	Unigroup Guoxin Microelectronics Co Ltd	22,731	0.16
8,486	Unisplendour Corp Ltd	26,103	0.19
4,400	Universal Scientific Industrial Shanghai Co Ltd 'A'	9,719	0.07
3,100	Venustech Group Inc	7,364	0.05
7,800	Walvax Biotechnology Co Ltd	12,216	0.09
4,800	Wanda Film Holding Co Ltd	7,987	0.06
9,400	Wangsu Science & Technology Co Ltd	10,220	0.07
8,000	Wanhua Chemical Group Co Ltd 'A'	89,028	0.64
31,500	Weichai Power Co Ltd	70,404	0.51
3,040	Weihai Guangwei Composites Co Ltd	10,388	0.08
24,020	Wens Foodstuffs Group Co Ltd	65,521	0.47
10,532	Western Mining Co Ltd 'A'	26,018	0.19
14,334	Western Securities Co Ltd	12,211	0.09
2,100	Western Superconducting Technologies Co Ltd 'A'	11,075	0.08
4,305	Will Semiconductor Co Ltd Shanghai 'A'	58,875	0.43
3,400	Wingtech Technology Co Ltd 'A'	13,219	0.10
9,475	Wuchan Zhongda Group Co Ltd 'A'	5,659	0.04
11,233	Wuhan Guide Infrared Co Ltd	9,106	0.07
9,225	Wuliangye Yibin Co Ltd	162,560	1.17
6,630	WUS Printed Circuit Kunshan Co Ltd	33,305	0.24
10,356	WuXi AppTec Co Ltd 'A'	55,856	0.40
812	Wuxi Autowell Technology Co Ltd 'A'	4,672	0.03
4,900	Wuxi Lead Intelligent Equipment Co Ltd	11,215	0.08
47,220	XCMG Construction Machinery Co Ltd	46,466	0.34
7,657	Xiamen C & D Inc 'A'	9,410	0.07
700	Xiamen Faratronic Co Ltd 'A'	7,339	0.05
6,100	Xiamen Tungsten Co Ltd 'A'	14,482	0.10
23,728	Xinhu Zhongbao Co Ltd 'A'	5,160	0.04
3,200	Xinjiang Daqo New Energy Co Ltd 'A'	8,980	0.06

## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
2,999	Xuji Electric Co Ltd	14,202	0.10
1,500	Yangzhou Yangjie Electronic Technology Co Ltd	8,031	0.06
7,950	Yankuang Energy Group Co Ltd 'A'	24,870	0.18
2,960	Yantai Jereh Oilfield Services Group Co Ltd	14,291	0.10
2,310	Yealink Network Technology Corp Ltd	11,690	0.08
3,511	Yifeng Pharmacy Chain Co Ltd 'A'	11,863	0.09
2,500	Yihai Kerry Arawana Holdings Co Ltd	9,410	0.07
23,694	Yonghui Superstores Co Ltd 'A'	8,087	0.06
940	YongXing Special Materials Technology Co Ltd	4,629	0.03
9,870	Yonyou Network Technology Co Ltd 'A'	13,584	0.10
10,820	Youngor Fashion Co Ltd 'A'	10,603	0.08
6,400	YTO Express Group Co Ltd 'A'	13,785	0.10
9,610	Yunda Holding Co Ltd	10,237	0.07
8,300	Yunnan Aluminium Co Ltd	15,432	0.11
4,076	Yunnan Baiyao Group Co Ltd	28,693	0.21
500	Yunnan Botanee Bio-Technology Group Co Ltd	3,325	0.02
10,300	Yunnan Chihong Zinc&Germanium Co Ltd 'A'	7,570	0.05
4,136	Yunnan Copper Co Ltd	7,093	0.05
3,400	Yunnan Energy New Material Co Ltd	14,810	0.11
2,696	Yunnan Tin Co Ltd	5,747	0.04
7,000	Yunnan Yuntianhua Co Ltd 'A'	18,709	0.14
4,476	Yutong Bus Co Ltd 'A'	15,893	0.11
4,300	Zangge Mining Co Ltd	14,244	0.10
1,300	Zhangzhou Pientzhuang Pharmaceutical Co Ltd 'A'	37,066	0.27
7,700	Zhefu Holding Group Co Ltd	2,957	0.02
24,200	Zhejiang Century Huatong Group Co Ltd	11,424	0.08
10,100	Zhejiang China Commodities City Group Co Ltd 'A'	10,314	0.07
4,900	Zhejiang Chint Electrics Co Ltd 'A'	12,853	0.09
7,200	Zhejiang Crystal-Optech Co Ltd	16,826	0.12
2,240	Zhejiang Dingli Machinery Co Ltd 'A'	18,626	0.13



## L&amp;G E Fund MSCI China A UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 98.79%) (continued)</b>			
<b>China (30 June 2023: 98.63%) (continued)</b>			
4,500	Zhejiang Hailiang Co Ltd	4,942	0.04
2,980	Zhejiang Huahai Pharmaceutical Co Ltd 'A'	6,993	0.05
5,928	Zhejiang Huayou Cobalt Co Ltd 'A'	18,055	0.13
4,100	Zhejiang Jingsheng Mechanical & Electrical Co Ltd	16,211	0.12
6,756	Zhejiang Juhua Co Ltd 'A'	22,436	0.16
11,000	Zhejiang Longsheng Group Co Ltd 'A'	13,004	0.09
8,562	Zhejiang NHU Co Ltd	22,624	0.16
12,812	Zhejiang Sanhua Intelligent Controls Co Ltd	33,643	0.24
2,900	Zhejiang Shuanghuan Driveline Co Ltd	8,789	0.06
500	Zhejiang Supor Co Ltd	3,448	0.02
7,000	Zhejiang Wanfeng Auto Wheel Co Ltd	12,755	0.09
2,080	Zhejiang Weiming Environment Protection Co Ltd 'A'	5,891	0.04
3,600	Zhejiang Weixing New Building Materials Co Ltd	7,640	0.06
22,400	Zhejiang Zheneng Electric Power Co Ltd 'A'	21,919	0.16
8,500	Zhengzhou Coal Mining Machinery Group Co Ltd 'A'	17,313	0.13
10,400	Zheshang Securities Co Ltd 'A'	15,344	0.11
4,200	Zhongji Innolight Co Ltd	79,699	0.58
13,471	Zhongjin Gold Corp Ltd 'A'	27,439	0.20
12,600	Zhongtai Securities Co Ltd 'A'	9,832	0.07
41,900	Zhongtian Financial Group Co Ltd*	2,307	0.02
9,900	Zhuhai Huafa Properties Co Ltd 'A'	8,856	0.06
1,600	Zhuzhou CRRC Times Electric Co Ltd 'A'	10,874	0.08
6,100	Zhuzhou Kibing Group Co Ltd 'A'	5,415	0.04
68,536	Zijin Mining Group Co Ltd 'A'	165,727	1.20
39,686	Zoomlion Heavy Industry Science and Technology Co Ltd	41,947	0.30
15,700	ZTE Corp	60,436	0.44
	<b>Total China</b>	<b>13,742,262</b>	<b>99.28</b>
	<b>Total Common Stock</b>	<b>13,769,794</b>	<b>99.48</b>

**L&G E Fund MSCI China A UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

<b>Total Investments</b>		
Common Stock	13,769,794	99.48
Other Assets and Liabilities	72,300	0.52
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>13,842,094</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.36
Transferable securities not admitted to an official stock exchange listing	0.05
Other assets	0.59
	<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

\*These securities have been suspended.

## L&amp;G DAX® Daily 2x Long UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value €	% of Net Assets
<b>Reverse Repurchase Agreements (30 June 2023: 101.59%)</b>					
4,300,000	Merrill Lynch International	3.66%	24/07/2024	4,300,000	17.46
18,500,000	Merrill Lynch International	3.66%	24/07/2024	18,500,000	75.10
<b>Total Reverse Repurchase Agreements</b>				<b>22,800,000</b>	<b>92.56</b>

Nominal	Description	Unrealised Loss €	% of Net Assets
<b>Swap Contracts (30 June 2023: (1.30)%)</b>			
24,662,399	LevDAX® x2 Index <sup>1</sup>	(49,744)	(0.20)
<b>Unrealised Gain on Swap Contracts</b>			<b>(49,744) (0.20)</b>

Nominal	Description	Value €	% of Net Assets
<b>Money Market Instruments (30 June 2023: 7.65%)</b>			
15,732	BlackRock Institutional Euro Cash Plus Fund	1,626,236	6.60
<b>Total Money Market Instruments</b>			<b>1,626,236 6.60</b>

<b>Total Investments</b>			
Reverse Repurchase Agreements		22,800,000	92.56
Money Market Instruments		1,626,236	6.60
Unrealised Loss on Swap Contracts		(49,744)	(0.20)
Other Assets and Liabilities		257,073	1.04
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>24,633,565</b>	<b>100.00</b>

**L&G DAX® Daily 2x Long UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	6.58
Deposits with credit institutions	92.20
Other assets	1.22
	<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

<sup>1</sup>The counterparty for the swap contracts was Merrill Lynch International.

**L&G DAX® Daily 2x Short UCITS ETF****Schedule of Investments (unaudited)**

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value €	% of Net Assets
<b>Reverse Repurchase Agreements (30 June 2023: 95.29%)</b>					
38,930,000	Merrill Lynch International	3.66%	24/07/2024	38,930,000	92.89
<b>Total Reverse Repurchase Agreements</b>				<b>38,930,000</b>	<b>92.89</b>

Nominal	Description	Unrealised Gain €	% of Net Assets
<b>Swap Contracts (30 June 2023: (0.81)%)</b>			
41,731,195	ShortDAX® x2 Index <sup>1</sup>	162,154	0.39
<b>Unrealised Gain on Swap Contracts</b>			<b>162,154</b>

Nominal	Description	Value €	% of Net Assets
<b>Money Market Instruments (30 June 2023: 7.10%)</b>			
31,258	BlackRock Institutional Euro Cash Plus Fund	3,231,107	7.71
<b>Total Money Market Instruments</b>			<b>3,231,107</b>

<b>Total Investments</b>			
Reverse Repurchase Agreements			
38,930,000			
92.89			
Money Market Instruments			
3,231,107			
7.71			
Unrealised Gain on Swap Contracts			
162,154			
0.39			
Other Assets and Liabilities			
(412,124)			
(0.99)			
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>			
<b>41,911,137</b>			
<b>100.00</b>			

<b>Analysis of Total Assets</b>			% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market			7.63
Deposits with credit institutions			91.94
OTC financial derivative instruments			0.38
Other assets			0.05
			<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

<sup>1</sup>The counterparty for the swap contracts was Merrill Lynch International.

## L&amp;G Longer Dated All Commodities UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Reverse Repurchase Agreements (30 June 2023: 94.44%)</b>					
7,000,000	Barclays Bank Plc	5.74%	24/07/2024	7,000,000	1.66
390,000,000	Barclays Bank Plc	5.76%	24/07/2024	390,000,000	92.69
<b>Total Reverse Repurchase Agreements</b>				<b>397,000,000</b>	<b>94.35</b>
Nominal	Description			Unrealised Loss \$	% of Net Assets
<b>Swap Contracts (30 June 2023: (2.05)%)</b>					
427,586,437	Dow Jones-UBS Commodity Index Total Return <sup>1</sup>		22/07/2024	(6,889,613)	(1.64)
<b>Unrealised Loss on Swap Contracts</b>				<b>(6,889,613)</b>	<b>(1.64)</b>
Nominal	Description			Value \$	% of Net Assets
<b>Money Market Instruments (30 June 2023: 4.44%)</b>					
22,714,710	BlackRock Institutional US Dollar Cash Plus Fund			22,714,710	5.40
<b>Total Money Market Instruments</b>				<b>22,714,710</b>	<b>5.40</b>
<b>Total Investments</b>					
Reverse Repurchase Agreements				397,000,000	94.35
Money Market Instruments				22,714,710	5.40
Unrealised Loss on Swap Contracts				(6,889,613)	(1.64)
Other Assets and Liabilities				7,928,043	1.89
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>420,753,140</b>	<b>100.00</b>

**L&G Longer Dated All Commodities UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	5.31
Deposits with credit institutions	92.78
Other assets	1.91
	<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

<sup>1</sup>The counterparty for the swap contracts was Barclays Bank Plc.

**L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF****Schedule of Investments (unaudited)**

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Reverse Repurchase Agreements (30 June 2023: 103.66%)</b>					
14,900,000	Merrill Lynch International	5.20%	24/07/2024	14,900,000	95.86
<b>Total Reverse Repurchase Agreements</b>				<b>14,900,000</b>	<b>95.86</b>

Nominal	Description	Unrealised Gain £	% of Net Assets
<b>Swap Contracts (30 June 2023: (0.38)%)</b>			
15,971,941	FTSE 100® Leveraged Index <sup>1</sup>	(413,694)	(2.66)
<b>Unrealised Loss on Swap Contracts</b>			<b>(413,694) (2.66)</b>

Nominal	Description	Value £	% of Net Assets
<b>Money Market Instruments (30 June 2023: 9.44%)</b>			
705,939	BlackRock Institutional Sterling Cash Plus Fund	705,939	4.54
<b>Total Money Market Instruments</b>			<b>705,939 4.54</b>

<b>Total Investments</b>			
Reverse Repurchase Agreements			
			14,900,000 95.86
Money Market Instruments			
			705,939 4.54
Unrealised Loss on Swap Contracts			
			(413,694) (2.66)
Other Assets and Liabilities			
			350,713 2.26
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>			<b>15,542,958 100.00</b>



**L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	4.42
Deposits with credit institutions	93.23
Other assets	2.35
	<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

<sup>1</sup>The counterparty for the swap contracts was Merrill Lynch International.

## L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF

### Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Reverse Repurchase Agreements (30 June 2023: 42.18%)</b>					
11,900,000	Merrill Lynch International	5.20%	24/07/2024	11,900,000	91.26
<b>Total Reverse Repurchase Agreements</b>				<b>11,900,000</b>	<b>91.26</b>

Nominal	Description	Unrealised Loss £	% of Net Assets
<b>Swap Contracts (30 June 2023: (0.11)%)</b>			
12,665,925	FTSE 100® Daily Super Short Strategy Index <sup>1</sup>	359,616	2.76
<b>Unrealised Loss on Swap Contracts</b>			<b>359,616</b>

Nominal	Description	Value £	% of Net Assets
<b>Money Market Instruments (30 June 2023: 1.22%)</b>			
1,084,915	BlackRock Institutional Sterling Cash Plus Fund	1,084,915	8.32
<b>Total Money Market Instruments</b>			<b>1,084,915</b>

<b>Total Investments</b>			
Reverse Repurchase Agreements			
			11,900,000
			91.26
Money Market Instruments			
			1,084,915
			8.32
Unrealised Gain on Swap Contracts			
			359,616
			2.76
Other Assets and Liabilities			
			(305,280)
			(2.34)
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>			<b>13,039,251</b>
			<b>100.00</b>

<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market			8.13
Deposits with credit institutions			89.16
OTC financial derivative instruments			2.69
Other assets			0.02
			<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

<sup>1</sup>The counterparty for the swap contracts was Merrill Lynch International.

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%)</b>			
<b>Bahamas, The (30 June 2023: 0.07%)</b>			
6,124	OneSpaWorld Holdings Ltd	94,126	0.11
<b>Total Bahamas</b>		<b>94,126</b>	<b>0.11</b>
<b>Bermuda (30 June 2023: 1.66%)</b>			
615	Alpha & Omega Semiconductor Ltd	22,983	0.03
1,446	Bank of NT Butterfield & Son Ltd/The	50,784	0.06
9,879	Borr Drilling Ltd	63,720	0.07
632	Enstar Group Ltd	193,202	0.22
8,940	Essent Group Ltd	502,339	0.57
6,561	Fidelis Insurance Holdings Ltd	107,010	0.12
3,358	Golar LNG Ltd	105,273	0.12
909	Helen of Troy Ltd	84,301	0.10
5,288	Liberty Latin America Ltd	50,871	0.06
312	Nabors Industries Ltd	22,202	0.03
6,563	Nordic American Tankers Ltd	26,121	0.03
2,067	Seadrill Ltd	106,450	0.12
3,958	SFL Corp Ltd - Class B	54,937	0.06
2,506	Signet Jewelers Ltd	224,487	0.26
3,997	SiriusPoint Ltd	48,763	0.06
2,059	Valaris Ltd	153,395	0.17
<b>Total Bermuda</b>		<b>1,816,838</b>	<b>2.08</b>
<b>British Virgin Islands (30 June 2023: -%)</b>			
2,408	Biohaven Ltd	83,582	0.10
3,341	Despegar.com Corp	44,201	0.05
<b>Total British Virgin Islands</b>		<b>127,783</b>	<b>0.15</b>

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>Canada (30 June 2023: 0.81%)</b>			
2,684	Brookfield Infrastructure Corp - Class A	90,343	0.10
6,516	Encore Energy Corp (Units)	25,673	0.03
9,572	Energy Fuels Inc/Canada	58,006	0.07
1,654	IMAX Corp	27,738	0.03
4,202	Lions Gate Entertainment Corp	36,011	0.04
7,696	Novagold Resources Inc	26,628	0.03
1,441	Novanta Inc	235,042	0.27
4,398	Primo Water Corp	96,140	0.11
11,090	SSR Mining Inc	50,016	0.06
	<b>Total Canada</b>	<b>645,597</b>	<b>0.74</b>
<b>Cayman Islands (30 June 2023: 1.09%)</b>			
1,389	Ambarella Inc	74,937	0.09
1,884	Consolidated Water Co Ltd	50,001	0.06
4,203	Credo Technology Group Holding Ltd	134,244	0.15
2,258	Fabrinet	552,736	0.63
611	Fresh Del Monte Produce Inc	13,350	0.01
3,687	FTAI Aviation Ltd	380,609	0.43
2,221	Herbalife Ltd	23,076	0.03
720	Ichor Holdings Ltd	27,756	0.03
6,862	Pageseguro Digital Ltd - Class A	80,217	0.09
4,541	Patria Investments Ltd	54,764	0.06
1,797	Sapiens International Corp NV	60,972	0.07
1,773	SMART Global Holdings Inc	40,549	0.05
8,877	StoneCo Ltd - Class A	106,435	0.12
1,160	Tecnoglass Inc	58,209	0.07
	<b>Total Cayman Islands</b>	<b>1,657,855</b>	<b>1.89</b>

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>France (30 June 2023: 0.13%)</b>			
9,056	Constellium SE - Class A	170,706	0.19
<b>Total France</b>		<b>170,706</b>	<b>0.19</b>
<b>Guernsey (30 June 2023: 0.02%)</b>			
6,928	Super Group SGHC Ltd	22,377	0.03
<b>Total Guernsey</b>		<b>22,377</b>	<b>0.03</b>
<b>Ireland (30 June 2023: 0.79%)</b>			
3,947	Adient Plc	97,531	0.11
22,837	Alkermes Plc	550,372	0.63
1,061	Cimpress Plc	92,954	0.10
1,574	Prothena Corp Plc	32,487	0.04
<b>Total Ireland</b>		<b>773,344</b>	<b>0.88</b>
<b>Israel (30 June 2023: 0.24%)</b>			
5,882	Inmode Ltd	107,288	0.12
<b>Total Israel</b>		<b>107,288</b>	<b>0.12</b>
<b>Jersey (30 June 2023: -%)</b>			
36,286	Arcadium Lithium Plc	121,921	0.14
3,710	Novocure Ltd	63,552	0.07
2,576	WNS Holdings Ltd	135,240	0.16
<b>Total Jersey</b>		<b>320,713</b>	<b>0.37</b>
<b>Luxembourg (30 June 2023: 0.08%)</b>			
7,493	Ardagh Metal Packaging SA	25,476	0.03
2,938	Orion SA	64,460	0.07
4,403	Perimeter Solutions SA	34,475	0.04
<b>Total Luxembourg</b>		<b>124,411</b>	<b>0.14</b>

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>Marshall Islands (30 June 2023: 0.55%)</b>			
1,502	Ardmore Shipping Corp	33,840	0.04
1,578	Costamare Inc	25,927	0.03
5,708	DHT Holdings Inc	66,042	0.08
1,915	Dorian LPG Ltd	80,353	0.09
797	Genco Shipping & Trading Ltd	16,984	0.02
2,381	International Seaways Inc	140,788	0.16
1,887	Scorpio Tankers Inc	153,394	0.17
2,779	Teekay Corp	24,928	0.03
1,649	Teekay Tankers Ltd - Class A	113,468	0.13
<b>Total Marshall Islands</b>		<b>655,724</b>	<b>0.75</b>
<b>Netherlands (30 June 2023: 0.08%)</b>			
5,184	Expro Group Holdings NV	118,817	0.14
<b>Total Netherlands</b>		<b>118,817</b>	<b>0.14</b>
<b>Panama (30 June 2023: -%)</b>			
993	Banco Latinoamericano de Comercio Exterior SA	29,462	0.03
<b>Total Panama</b>		<b>29,462</b>	<b>0.03</b>
<b>Puerto Rico (30 June 2023: 0.21%)</b>			
1,482	EVERTEC Inc	49,277	0.06
6,098	First BanCorp/Puerto Rico	111,532	0.13
1,502	OFG Bancorp	56,250	0.06
<b>Total Puerto Rico</b>		<b>217,059</b>	<b>0.25</b>
<b>Singapore (30 June 2023: -%)</b>			
7,714	WaVe Life Sciences Ltd	38,493	0.04
<b>Total Singapore</b>		<b>38,493</b>	<b>0.04</b>

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>Switzerland (30 June 2023: -%)</b>			
23,081	Transocean Ltd	123,483	0.14
	<b>Total Switzerland</b>	<b>123,483</b>	<b>0.14</b>
<b>United Kingdom (30 June 2023: 0.41%)</b>			
6,072	Cushman & Wakefield Plc	63,149	0.07
3,306	International Game Technology Plc	67,641	0.08
4,157	Kiniksa Pharmaceuticals International Plc - Class A	77,611	0.09
2,838	LivaNova Plc	155,579	0.18
8,265	Noble Corp Plc	369,032	0.42
3,576	Tronox Holdings Plc	56,108	0.06
23,081	<b>Total United Kingdom</b>	<b>789,120</b>	<b>0.90</b>
<b>United States (30 June 2023: 93.75%)</b>			
620	1st Source Corp	33,244	0.04
3,704	4D Molecular Therapeutics Inc	77,747	0.09
3,148	A10 Networks Inc	43,600	0.05
888	AAR Corp	64,558	0.07
3,395	Abercrombie & Fitch Co	603,767	0.69
2,417	ABM Industries Inc	122,228	0.14
3,459	Academy Sports & Outdoors Inc	184,192	0.21
8,689	ACADIA Pharmaceuticals Inc	141,196	0.16
4,110	Acadia Realty Trust (REIT)	73,651	0.08
2,711	Accel Entertainment Inc - Class A	27,815	0.03
3,146	ACI Worldwide Inc	124,550	0.14
1,162	ACM Research Inc - Class A	26,796	0.03
1,448	Acushnet Holdings Corp	91,919	0.11
3,640	ACV Auctions Inc	66,430	0.08
6,894	AdaptHealth Corp - Class A	68,940	0.08

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
857	Addus HomeCare Corp	99,506	0.11
4,287	Adeia Inc	47,950	0.05
13,512	ADMA Biologics Inc	151,064	0.17
1,574	Adtalem Global Education Inc	107,363	0.12
1,112	Advanced Energy Industries Inc	120,941	0.14
964	AeroVironment Inc	175,602	0.20
7,550	agilon health Inc	49,377	0.06
943	Agilysys Inc	98,204	0.11
3,175	Agios Pharmaceuticals Inc	136,906	0.16
1,467	Air Transport Services Group Inc	20,347	0.02
429	Alamo Group Inc	74,217	0.08
1,587	Alarm.com Holdings Inc	100,838	0.12
952	Albany International Corp - Class A	80,396	0.09
2,260	Alexander & Baldwin Inc (REIT)	38,330	0.04
117	Alexander's Inc (REIT)	26,309	0.03
15,834	Alight Inc - Class A	116,855	0.13
3,788	Alignment Healthcare Inc	29,622	0.03
2,201	Alkami Technology Inc	62,684	0.07
621	Allegiant Travel Co	31,193	0.04
2,844	ALLETE Inc	177,323	0.20
399	Alpha Metallurgical Resources Inc	111,931	0.13
2,023	Altair Engineering Inc - Class A	198,416	0.23
1,049	A-Mark Precious Metals Inc	33,956	0.04
8,593	AMC Entertainment Holdings Inc - Class A	42,793	0.05
1,809	American Assets Trust Inc (REIT)	40,485	0.05
3,888	American Axle & Manufacturing Holdings Inc	27,177	0.03
2,945	American Coastal Insurance Corp	31,070	0.04
8,947	American Eagle Outfitters Inc	178,582	0.20



## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,860	American Healthcare REIT Inc (REIT)	27,175	0.03
1,611	American States Water Co	116,910	0.13
1,630	American Superconductor Corp	38,126	0.04
1,010	American Woodmark Corp	79,386	0.09
2,242	Ameris Bancorp	112,885	0.13
775	AMERISAFE Inc	34,015	0.04
9,451	Amicus Therapeutics Inc	93,754	0.11
612	AMN Healthcare Services Inc	31,353	0.04
8,157	Amneal Pharmaceuticals Inc	51,797	0.06
1,047	Amphastar Pharmaceuticals Inc	41,880	0.05
2,408	Amplitude Inc	21,431	0.02
1,171	AnaptysBio Inc	29,345	0.03
1,668	Andersons Inc/The	82,733	0.09
1,240	ANI Pharmaceuticals Inc	78,963	0.09
696	Anika Therapeutics Inc	17,630	0.02
5,394	Annexon Inc	26,431	0.03
1,295	Apogee Enterprises Inc	81,371	0.09
651	Apogee Therapeutics Inc	25,617	0.03
3,566	Apollo Commercial Real Estate Finance Inc (REIT)	34,911	0.04
1,261	Appian Corp - Class A	38,914	0.04
10,279	Apple Hospitality REIT Inc (REIT)	149,457	0.17
1,743	Applied Industrial Technologies Inc	338,142	0.39
7,411	Applied Therapeutics Inc	34,609	0.04
6,526	Arbor Realty Trust Inc (REIT)	93,648	0.11
599	ArcBest Corp	64,141	0.07
3,233	Arcellx Inc	178,429	0.20
581	Arch Resources Inc	88,446	0.10
5,932	Archrock Inc	119,945	0.14

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,760	Arcosa Inc	146,802	0.17
974	Arcturus Therapeutics Holdings Inc	23,717	0.03
2,126	Arcus Biosciences Inc	32,379	0.04
626	Argan Inc	45,798	0.05
1,876	Arhaus Inc - Class A	31,779	0.04
1,729	Aris Water Solutions Inc	27,093	0.03
2,642	Arlo Technologies Inc	34,452	0.04
2,052	Armada Hoffer Properties Inc (REIT)	22,757	0.03
1,819	ARMOUR Residential REIT Inc (REIT)	35,252	0.04
6,320	Array Technologies Inc	64,843	0.07
6,131	Arrowhead Pharmaceuticals Inc	159,345	0.18
8,545	Artisan Partners Asset Management Inc - Class A	352,652	0.40
1,851	Artivion Inc	47,478	0.05
257	Asbury Automotive Group Inc	58,563	0.07
1,770	ASGN Inc	156,061	0.18
1,052	Aspen Aerogels Inc	25,090	0.03
1,119	AssetMark Financial Holdings Inc	38,661	0.04
4,256	Associated Banc-Corp	90,014	0.10
886	Astec Industries Inc	26,279	0.03
4,536	Astrana Health Inc	183,980	0.21
3,996	Astria Therapeutics Inc	36,364	0.04
1,299	Astronics Corp	26,019	0.03
1,170	Atkore Inc	157,868	0.18
883	Atlanta Braves Holdings Inc	34,826	0.04
2,903	Atlantic Union Bankshares Corp	95,364	0.11
2,408	Atlas Energy Solutions Inc	47,991	0.05
5,205	Atmus Filtration Technologies Inc	149,800	0.17
1,926	AtriCure Inc	43,855	0.05

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
88	Atrion Corp	39,814	0.05
21,070	Aurora Innovation Inc - Class A	58,364	0.07
2,388	Avanos Medical Inc	47,569	0.05
6,324	AvePoint Inc	65,896	0.08
3,109	Avidity Biosciences Inc	127,003	0.15
6,286	AvidXchange Holdings Inc	75,809	0.09
3,090	Avient Corp	134,879	0.15
3,234	Avista Corp	111,929	0.13
1,574	Axcelis Technologies Inc	223,807	0.26
2,215	Axonics Inc	148,914	0.17
1,890	Axos Financial Inc	108,014	0.12
1,083	Axsome Therapeutics Inc	87,182	0.10
1,366	AZZ Inc	105,523	0.12
1,723	Badger Meter Inc	321,081	0.37
1,443	Balchem Corp	222,150	0.25
1,656	Baldwin Insurance Group Inc/The - Class A	58,738	0.07
3,105	Banc of California Inc	39,682	0.05
704	BancFirst Corp	61,741	0.07
1,882	Bancorp Inc/The	71,064	0.08
397	Bank First Corp	32,788	0.04
1,068	Bank of Hawaii Corp	61,100	0.07
2,869	BankUnited Inc	83,976	0.10
1,116	Banner Corp	55,398	0.06
1,395	Barnes Group Inc	57,767	0.07
979	Barrett Business Services Inc	32,082	0.04
2,390	Beacon Roofing Supply Inc	216,295	0.25
1,222	Beam Therapeutics Inc	28,631	0.03
949	Beazer Homes USA Inc	26,079	0.03

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
501	Bel Fuse Inc	32,685	0.04
1,229	Belden Inc	115,280	0.13
1,365	Benchmark Electronics Inc	53,863	0.06
1,586	Berkshire Hills Bancorp Inc	36,161	0.04
13,657	BGC Group Inc	113,353	0.13
6,709	BioCryst Pharmaceuticals Inc	41,462	0.05
529	BJ's Restaurants Inc	18,356	0.02
2,893	Black Hills Corp	157,321	0.18
1,548	Blackbaud Inc	117,911	0.13
1,904	BlackLine Inc	92,249	0.11
6,016	Blackstone Mortgage Trust Inc (REIT) - Class A	104,799	0.12
3,120	Bloom Energy Corp - Class A	38,189	0.04
3,381	Bloomin' Brands Inc	65,017	0.07
4,045	Blue Bird Corp	217,823	0.25
969	Blueprint Medicines Corp	104,439	0.12
1,076	Boise Cascade Co	128,281	0.15
1,224	Boot Barn Holdings Inc	157,810	0.18
7,015	Box Inc	185,477	0.21
2,343	Braze Inc	91,002	0.10
2,123	Bread Financial Holdings Inc	94,601	0.11
1,802	Bridgebio Pharma Inc	45,645	0.05
2,843	BrightSphere Investment Group Inc	63,029	0.07
3,346	BrightSpire Capital Inc (REIT) - Class A	19,072	0.02
2,888	BrightSpring Health Services Inc	32,808	0.04
2,007	Brinker International Inc	145,287	0.17
1,616	Brink's Co/The	165,478	0.19
776	Bristow Group Inc	26,019	0.03
7,494	Broadstone Net Lease Inc (REIT)	118,930	0.14

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
9,628	Brookdale Senior Living Inc	65,759	0.08
3,659	Brookline Bancorp Inc	30,553	0.03
1,724	Buckle Inc/The	63,685	0.07
1,026	Build-A-Bear Workshop Inc	25,927	0.03
2,736	Bumble Inc - Class A	28,755	0.03
17,862	Burford Capital Ltd	233,099	0.27
518	Burke & Herbert Financial Services Corp	26,408	0.03
1,121	Byline Bancorp Inc	26,613	0.03
979	C3.ai Inc	28,352	0.03
253	Cable One Inc	89,562	0.10
1,941	Cabot Corp	178,358	0.20
1,813	Cactus Inc - Class A	95,618	0.11
5,897	Cadence Bank	166,767	0.19
944	Cadre Holdings Inc	31,681	0.04
1,716	Caleres Inc	57,658	0.07
3,224	California Resources Corp	171,581	0.20
2,097	California Water Service Group	101,684	0.12
4,495	Calix Inc	159,258	0.18
5,134	Cal-Maine Foods Inc	313,739	0.36
2,867	CareDx Inc	44,525	0.05
5,660	CareTrust REIT Inc (REIT)	142,066	0.16
1,849	Cargurus Inc	48,444	0.06
2,267	Carpenter Technology Corp	248,418	0.28
1,864	Cars.com Inc	36,721	0.04
1,129	Casella Waste Systems Inc - Class A	112,019	0.13
1,645	Cassava Sciences Inc	20,316	0.02
6,997	Catalyst Pharmaceuticals Inc	108,384	0.12
2,143	Cathay General Bancorp	80,834	0.09

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
267	Cavco Industries Inc	92,427	0.11
1,761	CBIZ Inc	130,490	0.15
1,026	CECO Environmental Corp	29,600	0.03
1,686	Celldex Therapeutics Inc	62,399	0.07
674	Centerspace (REIT)	45,583	0.05
1,943	Central Garden & Pet Co - Class A	64,177	0.07
431	Century Communities Inc	35,195	0.04
1,514	CervoMed Inc (Units)	25,920	0.03
11,272	ChampionX Corp	374,343	0.43
847	Chart Industries Inc	122,256	0.14
1,952	Cheesecake Factory Inc/The	76,694	0.09
1,452	Chefs' Warehouse Inc/The	56,788	0.06
513	Chesapeake Utilities Corp	54,481	0.06
1,340	Chicago Atlantic Real Estate Finance Inc (REIT)	20,582	0.02
3,416	Chimera Investment Corp (REIT)	43,725	0.05
1,472	Chinook Therapeutics Inc*	–	–
1,388	Chuy's Holdings Inc	35,977	0.04
5,088	Cinemark Holdings Inc	110,003	0.13
465	City Holding Co	49,406	0.06
7,665	Clear Secure Inc	143,412	0.16
2,952	Clearwater Analytics Holdings Inc - Class A	54,671	0.06
768	Clearwater Paper Corp	37,225	0.04
3,884	CNO Financial Group Inc	107,664	0.12
3,457	CNX Resources Corp	84,005	0.10
12,721	Coeur Mining Inc	71,492	0.08
885	Cogent Communications Holdings Inc	49,949	0.06
3,705	Cohen & Steers Inc	268,835	0.31
2,074	Cohu Inc (Units)	68,649	0.08

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
2,285	Collegium Pharmaceutical Inc	73,577	0.08
1,005	Columbus McKinnon Corp/NY	34,713	0.04
5,139	Commercial Metals Co	282,594	0.32
1,950	Community Financial System Inc	92,060	0.11
1,246	Community Healthcare Trust Inc (REIT)	29,144	0.03
620	Community Trust Bancorp Inc	27,069	0.03
2,586	CommVault Systems Inc	314,380	0.36
2,019	Compass Diversified Holdings	44,196	0.05
1,437	CONMED Corp	99,613	0.11
1,449	ConnectOne Bancorp Inc	27,372	0.03
2,156	CONSOL Energy Inc	219,977	0.25
1,699	Construction Partners Inc - Class A	93,802	0.11
1,387	Contineum Therapeutics Inc	24,425	0.03
3,153	COPT Defense Properties (REIT)	78,920	0.09
10,335	Corcept Therapeutics Inc	335,784	0.38
1,925	Core Laboratories Inc	39,058	0.04
4,401	Core Scientific Inc	40,929	0.05
2,844	CoreCivic Inc	36,915	0.04
595	CorVel Corp	151,291	0.17
1,652	Couchbase Inc	30,166	0.03
14,111	Coursera Inc	101,035	0.12
450	CRA International Inc	77,499	0.09
1,371	Cracker Barrel Old Country Store Inc	57,801	0.07
2,697	Crescent Energy Co - Class A	31,959	0.04
4,407	Cricut Inc	26,398	0.03
1,113	Crinetics Pharmaceuticals Inc	49,851	0.06
1,626	Cross Country Healthcare Inc	22,504	0.03
1,183	CSG Systems International Inc	48,704	0.06

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
732	CSW Industrials Inc	194,207	0.22
1,439	CTS Corp	72,857	0.08
1,617	Cullinan Therapeutics Inc	28,200	0.03
1,251	Customers Bancorp Inc	60,023	0.07
5,270	CVB Financial Corp	90,855	0.10
8,146	Cytek Biosciences Inc	45,455	0.05
1,946	Cytokinetics Inc	105,434	0.12
2,538	Daktronics Inc	35,405	0.04
3,299	Dana Inc	39,984	0.05
1,349	Dave & Buster's Entertainment Inc	53,704	0.06
2,527	Day One Biopharmaceuticals Inc	34,822	0.04
1,984	Delek US Holdings Inc	49,124	0.06
950	Deluxe Corp	21,337	0.02
8,759	Denali Therapeutics Inc	203,384	0.23
307	Diamond Hill Investment Group Inc	43,210	0.05
3,989	Diamond Offshore Drilling Inc	61,790	0.07
9,370	DiamondRock Hospitality Co (REIT)	79,177	0.09
1,109	Dianthus Therapeutics Inc	28,701	0.03
1,201	Digi International Inc	27,539	0.03
841	Digimarc Corp	26,079	0.03
6,483	DigitalBridge Group Inc	88,817	0.10
4,854	DigitalOcean Holdings Inc	168,676	0.19
1,807	Dime Community Bancshares Inc	36,863	0.04
1,532	Diodes Inc	110,197	0.13
668	Disc Medicine Inc	30,107	0.03
6,208	DNOW Inc	85,236	0.10
982	Donnelley Financial Solutions Inc	58,547	0.07
1,134	Dorman Products Inc	103,738	0.12



## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
5,123	Douglas Emmett Inc (REIT)	68,187	0.08
1,454	Dream Finders Homes Inc	37,542	0.04
1,586	Dril-Quip Inc	29,500	0.03
2,224	Driven Brands Holdings Inc	28,312	0.03
575	DXP Enterprises Inc/TX	26,358	0.03
859	Dycom Industries Inc	144,965	0.17
2,428	Dynavax Technologies Corp	27,266	0.03
3,841	Dyne Therapeutics Inc	135,549	0.15
2,293	Dynex Capital Inc (REIT)	27,378	0.03
3,889	E2open Parent Holdings Inc	17,462	0.02
3,189	Easterly Government Properties Inc (REIT) - Class A	39,448	0.05
4,015	Eastern Bankshares Inc	56,130	0.06
1,533	EchoStar Corp	27,303	0.03
2,844	Ecovyst Inc	25,511	0.03
1,434	Edgewell Personal Care Co	57,632	0.07
4,272	Edgewise Therapeutics Inc	76,939	0.09
3,846	Editas Medicine Inc	17,961	0.02
2,615	Ellington Financial Inc (REIT)	31,589	0.04
2,030	Elme Communities (REIT)	32,338	0.04
4,294	Empire State Realty Trust Inc (REIT)	40,278	0.05
917	Employers Holdings Inc	39,092	0.04
2,220	Enact Holdings Inc	68,065	0.08
563	Encore Wire Corp	163,174	0.19
1,813	Energizer Holdings Inc	53,556	0.06
2,057	Energy Recovery Inc	27,338	0.03
2,262	Enerpac Tool Group Corp - Class A	86,363	0.10
1,402	EnerSys	145,135	0.17
5,183	Enfusion Inc	44,159	0.05

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,246	Ennis Inc	27,275	0.03
1,047	Enova International Inc	65,176	0.07
785	Enpro Inc	114,272	0.13
3,734	Ensign Group Inc/The	461,858	0.53
1,156	Enterprise Financial Services Corp	47,292	0.05
2,375	Entrada Therapeutics Inc	33,844	0.04
1,559	Envestnet Inc	97,578	0.11
2,016	Enviri Corp	17,398	0.02
1,152	ePlus Inc	84,879	0.10
15,363	Equitrans Midstream Corp	199,412	0.23
3,870	Equity Commonwealth (REIT)	75,078	0.09
1,051	ESCO Technologies Inc	110,397	0.13
8,384	Essential Properties Realty Trust Inc (REIT)	232,321	0.27
1,099	Ethan Allen Interiors Inc	30,651	0.04
1,226	Everbridge Inc	42,898	0.05
3,359	Everi Holdings Inc	28,216	0.03
1,283	EverQuote Inc	26,763	0.03
3,886	Evolent Health Inc - Class A	74,300	0.08
2,461	Evolus Inc	26,702	0.03
4,860	Evolution Petroleum Corp	25,612	0.03
9,428	ExlService Holdings Inc	295,662	0.34
1,331	eXp World Holdings Inc	15,020	0.02
2,719	Exponent Inc	258,631	0.30
10,975	Extreme Networks Inc	147,614	0.17
670	F&G Annuities & Life Inc	25,493	0.03
1,431	Farmland Partners Inc (REIT)	16,499	0.02
3,220	Fastly Inc	23,731	0.03
1,013	FB Financial Corp	39,537	0.05

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
322	Federal Agricultural Mortgage Corp	58,224	0.07
2,930	Federal Signal Corp	245,153	0.28
2,738	Figs Inc - Class A	14,594	0.02
1,820	First Advantage Corp	29,247	0.03
1,356	First Bancorp/Southern Pines NC	43,284	0.05
1,268	First Bancshares Inc/The	32,943	0.04
1,405	First Busey Corp	34,015	0.04
2,818	First Commonwealth Financial Corp	38,917	0.04
3,441	First Financial Bancorp	76,459	0.09
4,676	First Financial Bankshares Inc	138,082	0.16
2,696	First Interstate BancSystem Inc	74,868	0.09
1,675	First Merchants Corp	55,761	0.06
814	First Mid Bancshares Inc	26,764	0.03
1,477	First Watch Restaurant Group Inc	25,936	0.03
1,916	FirstCash Holdings Inc	200,950	0.23
705	FLEX LNG Ltd	19,063	0.02
1,679	Fluence Energy Inc	29,114	0.03
8,001	Fluor Corp	348,444	0.40
4,470	Flywire Corp	73,263	0.08
2,851	Foot Locker Inc	71,047	0.08
1,344	Forestar Group Inc	42,995	0.05
2,930	FormFactor Inc	177,353	0.20
4,403	Four Corners Property Trust Inc (REIT)	108,622	0.12
718	Fox Factory Holding Corp	34,600	0.04
2,451	Franklin BSP Realty Trust Inc (REIT)	30,883	0.04
633	Franklin Covey Co	24,054	0.03
2,212	Franklin Electric Co Inc	213,060	0.24
11,267	Freshworks Inc	142,978	0.16

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
4,070	Frontdoor Inc	137,525	0.16
3,023	FTAI Infrastructure Inc	26,088	0.03
5,489	Fulton Financial Corp	93,203	0.11
1,126	GATX Corp	149,037	0.17
1,802	Genie Energy Ltd	26,345	0.03
2,105	Gentherm Inc	103,819	0.12
11,767	Genworth Financial Inc - Class A	71,073	0.08
5,107	GEO Group Inc/The	73,337	0.08
1,020	German American Bancorp Inc	36,057	0.04
2,015	Getty Realty Corp (REIT)	53,720	0.06
1,518	Gibraltar Industries Inc	104,059	0.12
2,206	G-III Apparel Group Ltd	59,716	0.07
3,615	Glacier Bancorp Inc	134,912	0.15
1,663	Glaukos Corp	196,816	0.22
5,243	Global Business Travel Group I	34,604	0.04
839	Global Industrial Co	26,311	0.03
2,830	Global Medical REIT Inc (REIT)	25,696	0.03
5,795	Global Net Lease Inc (REIT)	42,593	0.05
22,542	Globalstar Inc	25,247	0.03
1,896	GMS Inc	152,837	0.17
3,499	Gogo Inc	33,660	0.04
858	Golden Entertainment Inc	26,692	0.03
2,475	Golden Ocean Group Ltd	34,155	0.04
9,656	Goodyear Tire & Rubber Co/The	109,596	0.13
1,500	Goosehead Insurance Inc	86,160	0.10
821	Gorman-Rupp Co/The	30,139	0.03
929	Graham Corp	26,161	0.03
122	Graham Holdings Co	85,345	0.10

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
891	Granite Construction Inc	55,215	0.06
931	Green Brick Partners Inc	53,290	0.06
1,813	Green Plains Inc	28,754	0.03
963	Greenbrier Cos Inc/The	47,717	0.05
520	Greif Inc	29,884	0.03
2,544	Grid Dynamics Holdings Inc	26,737	0.03
1,737	Griffon Corp	110,925	0.13
332	Group 1 Automotive Inc	98,697	0.11
6,105	Guardant Health Inc	176,312	0.20
254	Gulfport Energy Corp	38,354	0.04
846	H&E Equipment Services Inc	37,368	0.04
4,594	HA Sustainable Infrastructure Capital Inc	135,982	0.16
1,272	Hackett Group Inc/The	27,628	0.03
1,880	Haemonetics Corp	155,532	0.18
3,647	Hallador Energy Co	28,337	0.03
8,208	Halozyme Therapeutics Inc	429,771	0.49
4,323	Hamilton Lane Inc - Class A	534,236	0.61
2,902	Hancock Whitney Corp	138,803	0.16
12,311	Hanesbrands Inc	60,693	0.07
5,062	Harmonic Inc	59,580	0.07
3,186	Harmony Biosciences Holdings Inc	96,122	0.11
4,423	Hawaiian Electric Industries Inc	39,895	0.05
2,110	Hawaiian Holdings Inc	26,227	0.03
759	Hawkins Inc	69,069	0.08
445	Haynes International Inc	26,122	0.03
1,342	HB Fuller Co	103,280	0.12
362	HCI Group Inc	33,366	0.04
2,141	Healthcare Services Group Inc	22,652	0.03

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
4,034	HealthEquity Inc	347,731	0.40
1,958	HealthStream Inc	54,628	0.06
3,110	Heartland Express Inc	38,346	0.04
1,339	Heartland Financial USA Inc	59,519	0.07
19,513	Hecla Mining Co (Units)	94,638	0.11
931	Heidrick & Struggles International Inc	29,401	0.03
865	Helios Technologies Inc	41,304	0.05
7,748	Helix Energy Solutions Group Inc	92,511	0.11
8,042	Helmerich & Payne Inc	290,638	0.33
1,012	Herc Holdings Inc	134,889	0.15
704	Hibbett Inc	61,396	0.07
1,059	Hillenbrand Inc	42,381	0.05
7,139	Hillman Solutions Corp	63,180	0.07
1,829	Hilltop Holdings Inc	57,211	0.07
2,409	Hilton Grand Vacations Inc	97,396	0.11
26,980	Hims & Hers Health Inc	544,726	0.62
773	HNI Corp	34,800	0.04
6,328	Home BancShares Inc/AR	151,619	0.17
8,935	Honest Co Inc/The	26,090	0.03
4,369	Hope Bancorp Inc	46,923	0.05
1,157	Horace Mann Educators Corp	37,741	0.04
186	Hovnanian Enterprises Inc - Class A	26,397	0.03
1,177	Hub Group Inc - Class A	50,670	0.06
1,001	Huron Consulting Group Inc	98,598	0.11
724	Hyster-Yale Inc	50,485	0.06
346	Ibotta Inc	26,005	0.03
794	ICF International Inc	117,877	0.13
860	ICU Medical Inc	102,125	0.12

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,568	Ideaya Biosciences Inc	55,052	0.06
526	IES Holdings Inc	73,288	0.08
2,734	Immersion Corp	25,727	0.03
1,680	Immunovant Inc	44,352	0.05
824	Impinj Inc	129,178	0.15
2,529	Inari Medical Inc	121,771	0.14
7,139	Independence Realty Trust Inc (REIT)	133,785	0.15
1,267	Independent Bank Corp	64,262	0.07
1,121	Independent Bank Group Inc	51,028	0.06
8,977	Infinera Corp	54,670	0.06
1,233	Ingevity Corp	53,894	0.06
345	Ingles Markets Inc	23,670	0.03
1,266	Innospec Inc	156,465	0.18
1,770	Innovative Industrial Properties Inc (REIT)	193,319	0.22
1,802	Innoviva Inc	29,553	0.03
513	Insight Enterprises Inc	101,759	0.12
2,209	Insmed Inc	148,003	0.17
1,910	Insperity Inc	174,211	0.20
789	Installed Building Products Inc	162,282	0.19
1,113	Insteel Industries Inc	34,458	0.04
1,098	Instructure Holdings Inc	25,704	0.03
1,574	Intapp Inc	57,719	0.07
1,404	Integer Holdings Corp	162,569	0.19
2,846	Integra LifeSciences Holdings Corp	82,932	0.09
4,366	Integral Ad Science Holding Corp	42,438	0.05
3,049	Intellia Therapeutics Inc	68,237	0.08
1,010	Inter Parfums Inc	117,190	0.13
1,555	InterDigital Inc	181,251	0.21

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,904	Interface Inc - Class A	27,951	0.03
2,006	International Bancshares Corp	114,763	0.13
2,237	International Money Express Inc	46,619	0.05
2,355	InvenTrust Properties Corp (REIT)	58,310	0.07
8,658	IonQ Inc	60,866	0.07
640	iRadimed Corp	28,122	0.03
566	iRhythm Technologies Inc	60,924	0.07
13,307	Ironwood Pharmaceuticals Inc - Class A	86,762	0.10
1,798	Itron Inc	177,930	0.20
779	J & J Snack Foods Corp	126,486	0.14
588	Jack in the Box Inc	29,953	0.03
2,399	Jackson Financial Inc	178,150	0.20
2,667	Jamf Holding Corp	44,005	0.05
5,004	Janus International Group Inc	63,201	0.07
1,066	Janux Therapeutics Inc	44,655	0.05
2,494	JBG SMITH Properties (REIT)	37,984	0.04
2,913	JELD-WEN Holding Inc	39,238	0.04
7,979	JetBlue Airways Corp	48,592	0.06
12,383	Joby Aviation Inc	63,153	0.07
645	John B Sanfilippo & Son Inc	62,675	0.07
527	John Bean Technologies Corp	50,049	0.06
1,414	John Wiley & Sons Inc	57,550	0.07
562	Kadant Inc	165,104	0.19
594	Kaiser Aluminum Corp	52,213	0.06
2,158	KalVista Pharmaceuticals Inc	25,421	0.03
2,826	KB Home	198,329	0.23
1,578	Kelly Services Inc - Class A	33,785	0.04
3,001	Kennametal Inc	70,644	0.08



## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,394	Kennedy-Wilson Holdings Inc	13,550	0.02
872	Keros Therapeutics Inc	39,850	0.05
1,005	Kforce Inc	62,441	0.07
1,191	Kimball Electronics Inc	26,178	0.03
1,208	Kinetik Holdings Inc - Class A	50,060	0.06
7,371	Kite Realty Group Trust (REIT)	164,963	0.19
2,198	Knife River Corp	154,168	0.18
2,555	Knowles Corp	44,099	0.05
2,314	Kontoor Brands Inc	153,071	0.17
818	Koppers Holdings Inc	30,258	0.03
2,347	Korn Ferry	157,578	0.18
11,591	Kosmos Energy Ltd	64,214	0.07
4,706	Kratos Defense & Security Solutions Inc	94,167	0.11
2,313	Krispy Kreme Inc	24,888	0.03
1,527	Krystal Biotech Inc	280,418	0.32
1,042	Kulicke & Soffa Industries Inc	51,256	0.06
1,212	L B Foster Co	26,082	0.03
4,780	Ladder Capital Corp (REIT) - Class A	53,966	0.06
974	Lakeland Financial Corp	59,920	0.07
1,184	Lancaster Colony Corp	223,740	0.26
5,209	Lantheus Holdings Inc	418,231	0.48
14,525	LanzaTech Global Inc	26,871	0.03
3,537	Larimar Therapeutics Inc	25,643	0.03
7,740	Laureate Education Inc	115,636	0.13
2,587	La-Z-Boy Inc	96,443	0.11
585	LCI Industries	60,477	0.07
5,574	Legalzoom.com Inc	46,766	0.05
1,374	LeMaitre Vascular Inc	113,053	0.13

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
4,245	LendingClub Corp	35,913	0.04
2,855	Leonardo DRS Inc	72,831	0.08
5,561	Leslie's Inc	23,301	0.03
602	LGI Homes Inc	53,873	0.06
8,048	Liberty Energy Inc - Class A	168,123	0.19
1,878	Life Time Group Holdings Inc	35,363	0.04
4,844	LifeStance Health Group Inc	23,784	0.03
746	Ligand Pharmaceuticals Inc (Units)	62,858	0.07
489	Limbach Holdings Inc	27,839	0.03
329	Lindsay Corp	40,428	0.05
1,372	Liquidity Services Inc	27,413	0.03
1,347	Live Oak Bancshares Inc	47,226	0.05
2,772	LiveRamp Holdings Inc	85,766	0.10
1,330	Longboard Pharmaceuticals Inc	35,950	0.04
1,807	LSI Industries Inc	26,147	0.03
2,275	LTC Properties Inc (REIT)	78,488	0.09
50,580	Lumen Technologies Inc	55,638	0.06
10,827	LXP Industrial Trust (REIT)	98,742	0.11
1,135	M/I Homes Inc	138,629	0.16
4,241	Macerich Co/The (REIT)	65,481	0.07
2,189	Madison Square Garden Entertainment Corp - Class A	74,929	0.09
89	Madrigal Pharmaceuticals Inc	24,934	0.03
3,911	Magnite Inc	51,977	0.06
5,512	Magnolia Oil & Gas Corp - Class A	139,674	0.16
1,061	Malibu Boats Inc - Class A	37,177	0.04
22,031	MannKind Corp	115,002	0.13
35,888	Marathon Digital Holdings Inc	712,377	0.81
17,132	Marqeta Inc	93,883	0.11

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,890	Marten Transport Ltd	34,871	0.04
3,395	Masterbrand Inc	49,839	0.06
563	Materion Corp	60,877	0.07
3,288	Mativ Holdings Inc	55,764	0.06
2,632	Matrix Service Co	26,136	0.03
940	Matson Inc	123,112	0.14
9,178	Matterport Inc	41,026	0.05
982	Matthews International Corp	24,599	0.03
7,484	MaxCyte Inc	29,337	0.03
2,249	Maximus Inc	192,739	0.22
1,324	MaxLinear Inc	26,665	0.03
627	McGrath RentCorp	66,807	0.08
657	Merchants Bancorp/IN	26,635	0.03
916	Mercury General Corp	48,676	0.06
1,380	Mercury Systems Inc	37,246	0.04
1,209	MeridianLink Inc	25,824	0.03
2,683	Merit Medical Systems Inc	230,604	0.26
1,033	Meritage Homes Corp	167,191	0.19
2,579	Metallus Inc	52,276	0.06
4,355	MFA Financial Inc (REIT)	46,337	0.05
1,539	MGE Energy Inc	114,994	0.13
444	MGP Ingredients Inc	33,034	0.04
543	Middlesex Water Co	28,377	0.03
470	Miller Industries Inc/TN	25,859	0.03
2,649	MillerKnoll Inc	70,172	0.08
3,404	MiMedx Group Inc	23,590	0.03
1,371	Minerals Technologies Inc	114,012	0.13
5,252	Mirion Technologies Inc - Class A	56,406	0.06

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,346	Mirum Pharmaceuticals Inc	46,020	0.05
1,249	Modine Manufacturing Co	125,137	0.14
1,631	Moelis & Co - Class A	92,739	0.11
697	Monarch Casino & Resort Inc	47,487	0.05
546	Moneylion Inc	40,153	0.05
947	Monro Inc	22,595	0.03
1,084	Montrose Environmental Group Inc	48,303	0.06
855	Moog Inc - Class A	143,041	0.16
2,795	Mr Cooper Group Inc	227,038	0.26
3,943	MRC Global Inc	50,904	0.06
4,008	Mueller Industries Inc	228,216	0.26
5,873	Mueller Water Products Inc - Class A	105,244	0.12
6,693	Murphy Oil Corp	276,019	0.32
1,943	Myers Industries Inc	25,997	0.03
971	MYR Group Inc	131,774	0.15
1,255	Myriad Genetics Inc	30,697	0.04
1,727	N-able Inc/US	26,302	0.03
1,692	Napco Security Technologies Inc	87,899	0.10
1,054	National Bank Holdings Corp	41,159	0.05
611	National Beverage Corp	31,308	0.04
2,162	National Health Investors Inc (REIT)	146,432	0.17
979	National HealthCare Corp	106,124	0.12
350	National Presto Industries Inc	26,296	0.03
1,639	National Research Corp	37,615	0.04
2,696	National Vision Holdings Inc	35,291	0.04
95	National Western Life Group Inc	47,209	0.05
2,868	Navient Corp	41,758	0.05
7,748	Navitas Semiconductor Corp - Class A	30,450	0.03

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,277	NBT Bancorp Inc	49,292	0.06
5,877	NCR Atleos Corp	158,797	0.18
6,709	NCR Voyix Corp	82,856	0.09
562	Nelnet Inc	56,683	0.06
2,349	Neogen Corp	36,715	0.04
6,102	NeoGenomics Inc	84,635	0.10
2,309	NerdWallet Inc	33,711	0.04
1,765	NETGEAR Inc	27,005	0.03
2,942	NetScout Systems Inc	53,809	0.06
1,783	NETSTREIT Corp (REIT)	28,706	0.03
2,889	New Jersey Resources Corp	123,476	0.14
23,055	New York Community Bancorp Inc	74,237	0.08
5,102	Newmark Group Inc	52,193	0.06
4,380	Newpark Resources Inc	36,398	0.04
1,112	NexPoint Residential Trust Inc (REIT)	43,935	0.05
9,524	Nextdoor Holdings Inc	26,477	0.03
3,376	NEXTracker Inc - Class A	158,267	0.18
369	Nicolet Bankshares Inc	30,642	0.04
684	nLight Inc	7,476	0.01
7,180	NMI Holdings Inc - Class A	244,407	0.28
2,102	Northern Oil & Gas Inc	78,131	0.09
3,580	Northwest Bancshares Inc	41,349	0.05
1,707	Northwest Natural Holding Co	61,640	0.07
2,590	Northwestern Energy Group Inc	129,707	0.15
3,856	Nurix Therapeutics Inc	80,475	0.09
5,098	NuScale Power Corp	59,596	0.07
1,067	Nuvalent Inc - Class A	80,943	0.09
8,784	Nuvation Bio Inc	25,649	0.03

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
307	NV5 Global Inc	28,542	0.03
344	NVE Corp	25,693	0.03
4,089	Oceaneering International Inc	96,746	0.11
2,528	OceanFirst Financial Corp	40,170	0.05
627	ODP Corp/The	24,622	0.03
3,840	O-I Glass Inc	42,739	0.05
10,867	Old National Bancorp/IN	186,804	0.21
1,798	Old Second Bancorp Inc	26,628	0.03
2,077	Olo Inc	9,180	0.01
86	OmniAb Inc*	–	–
86	OmniAb Inc*	–	–
1,953	Omniceil Inc	52,868	0.06
2,221	ONE Gas Inc	141,811	0.16
1,500	OneSpan Inc	19,230	0.02
5,790	Open Lending Corp	32,308	0.04
13,830	Opendoor Technologies Inc	25,447	0.03
4,934	OPENLANE Inc	81,855	0.09
10,154	Option Care Health Inc	281,266	0.32
7,735	OraSure Technologies Inc	32,951	0.04
1,049	Origin Bancorp Inc	33,274	0.04
2,092	Ormat Technologies Inc	149,996	0.17
3,244	Oscar Health Inc	51,320	0.06
526	OSI Systems Inc	72,336	0.08
1,218	Otter Tail Corp	106,685	0.12
2,449	Outfront Media Inc (REIT)	35,021	0.04
4,953	Owens & Minor Inc	66,866	0.08
1,307	Oxford Industries Inc	130,896	0.15
2,498	Pacific Premier Bancorp Inc	57,379	0.07

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
2,087	Pacira BioSciences Inc	59,709	0.07
861	PACS Group Inc	25,400	0.03
3,074	PagerDuty Inc	70,487	0.08
1,109	Palomar Holdings Inc	89,995	0.10
1,542	Papa John's International Inc	72,443	0.08
1,964	Par Pacific Holdings Inc	49,591	0.06
1,281	PAR Technology Corp	60,322	0.07
4,338	Paramount Group Inc (REIT)	20,085	0.02
406	Park National Corp	57,790	0.07
835	Pathward Financial Inc	47,236	0.05
359	Patrick Industries Inc	38,969	0.04
1,270	Patterson Cos Inc	30,632	0.03
5,208	Patterson-UTI Energy Inc	53,955	0.06
14,270	Payoneer Global Inc	79,056	0.09
2,214	PBF Energy Inc - Class A	101,888	0.12
1,207	PDF Solutions Inc	43,911	0.05
5,991	Peabody Energy Corp	132,521	0.15
3,800	Pebblebrook Hotel Trust (REIT)	52,250	0.06
2,758	Pediatrix Medical Group Inc	20,823	0.02
8,040	Peloton Interactive Inc - Class A	27,175	0.03
1,484	Pennant Group Inc/The	34,414	0.04
783	PennyMac Financial Services Inc	74,072	0.08
2,991	PennyMac Mortgage Investment Trust (REIT)	41,126	0.05
907	Peoples Bancorp Inc/OH	27,210	0.03
3,140	Perdoceo Education Corp	67,259	0.08
1,297	Perficient Inc	97,003	0.11
1,367	PetIQ Inc - Class A	30,156	0.03
4,514	Phillips Edison & Co Inc (REIT)	147,653	0.17

**L&G Russell 2000 US Small Cap Quality UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,429	Phinia Inc	56,245	0.06
2,636	Photronics Inc	65,030	0.07
3,193	Piedmont Office Realty Trust Inc (REIT)	23,149	0.03
815	Piper Sandler Cos	187,589	0.21
5,295	Pitney Bowes Inc	26,899	0.03
1,345	PJT Partners Inc	145,139	0.17
1,284	Plexus Corp	132,483	0.15
2,022	Plymouth Industrial REIT Inc (REIT)	43,230	0.05
2,679	PNM Resources Inc	99,016	0.11
3,607	Portland General Electric Co	155,967	0.18
3,018	PotlatchDeltic Corp (REIT)	118,879	0.14
539	Powell Industries Inc	77,293	0.09
1,791	Power Integrations Inc	125,710	0.14
1,551	PowerSchool Holdings Inc - Class A	34,727	0.04
654	Praxis Precision Medicines Inc	27,049	0.03
429	Preferred Bank/Los Angeles CA	32,385	0.04
1,309	Premier Financial Corp	26,782	0.03
1,919	Prestige Consumer Healthcare Inc	132,123	0.15
1,072	PriceSmart Inc	87,046	0.10
2,536	Primoris Services Corp	126,521	0.14
5,022	Privia Health Group Inc	87,282	0.10
1,020	PROG Holdings Inc	35,374	0.04
1,259	Progress Software Corp	68,313	0.08
2,897	Progyny Inc	82,883	0.09
5,911	ProPetro Holding Corp	51,248	0.06
1,402	PROS Holdings Inc	40,167	0.05
1,608	Protagonist Therapeutics Inc	55,717	0.06
1,341	Proto Labs Inc	41,423	0.05



**L&G Russell 2000 US Small Cap Quality UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
3,530	Provident Financial Services Inc	50,656	0.06
3,799	PTC Therapeutics Inc	116,173	0.13
2,188	PubMatic Inc	44,438	0.05
2,138	Q2 Holdings Inc	128,986	0.15
504	QCR Holdings Inc	30,240	0.03
617	Quaker Chemical Corp	104,705	0.12
2,226	Qualys Inc	317,428	0.36
555	Quanex Building Products Corp	15,346	0.02
1,561	Quanterix Corp	20,621	0.02
2,647	QuinStreet Inc	43,914	0.05
9,746	Radian Group Inc	303,101	0.35
2,721	RadNet Inc	160,321	0.18
2,176	Ramaco Resources Inc	27,091	0.03
5,108	Rambus Inc	300,146	0.34
1,754	Rapid7 Inc	75,825	0.09
6,054	Ready Capital Corp (REIT)	49,522	0.06
1,416	Red Rock Resorts Inc	77,781	0.09
4,154	Redwood Trust Inc (REIT)	26,959	0.03
2,292	REGENXBIO Inc	26,816	0.03
4,104	Relay Therapeutics Inc	26,758	0.03
3,442	Remitly Global Inc	41,717	0.05
1,640	Renasant Corp	50,086	0.06
3,103	Repay Holdings Corp - Class A	32,768	0.04
4,759	Resideo Technologies Inc	93,086	0.11
1,396	Resources Connection Inc	15,412	0.02
4,537	Retail Opportunity Investments Corp (REIT)	56,395	0.06
2,667	REV Group Inc	66,382	0.08
2,939	REVOLUTION Medicines Inc	114,063	0.13

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
2,267	Revolve Group Inc	36,068	0.04
643	REX American Resources Corp	29,314	0.03
788	Rhythm Pharmaceuticals Inc	32,355	0.04
6,403	Riot Platforms Inc	58,523	0.07
5,883	RLJ Lodging Trust (REIT)	56,653	0.06
1,540	RMR Group Inc/The - Class A	34,804	0.04
5,650	Rocket Lab USA Inc	27,120	0.03
837	Rogers Corp	100,951	0.12
4,308	RPC Inc	26,925	0.03
1,934	Rush Enterprises Inc - Class A	80,977	0.09
8,580	Rush Street Interactive Inc	82,282	0.09
2,289	RXO Inc	59,857	0.07
3,523	Ryman Hospitality Properties Inc (REIT)	351,807	0.40
1,267	S&T Bancorp Inc	42,305	0.05
2,164	Sable Offshore Corp	32,611	0.04
8,125	Sabra Health Care REIT Inc (REIT)	125,125	0.14
11,127	Sabre Corp	29,709	0.03
1,259	Safehold Inc (REIT)	24,286	0.03
521	Safety Insurance Group Inc	39,091	0.04
2,224	Sage Therapeutics Inc	24,153	0.03
3,950	Sally Beauty Holdings Inc	42,384	0.05
5,903	Sana Biotechnology Inc	32,230	0.04
1,228	SandRidge Energy Inc	15,878	0.02
2,011	Sandy Spring Bancorp Inc	48,988	0.06
3,353	Sanmina Corp	222,136	0.25
656	ScanSource Inc	29,067	0.03
1,054	Scholastic Corp	37,385	0.04
2,665	Schrodinger Inc/United States	51,541	0.06

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
3,401	Seacoast Banking Corp of Florida	80,400	0.09
4,835	Select Medical Holdings Corp	169,515	0.19
8,004	Select Water Solutions Inc	85,643	0.10
2,367	Selective Insurance Group Inc	222,096	0.25
748	Semler Scientific Inc	25,731	0.03
1,995	SEMrush Holdings Inc - Class A	26,713	0.03
3,249	Semtech Corp	97,080	0.11
1,681	Sensient Technologies Corp	124,713	0.14
6,303	Service Properties Trust (REIT)	32,397	0.04
1,800	ServisFirst Bancshares Inc	113,742	0.13
1,690	Shake Shack Inc - Class A	152,100	0.17
2,778	Shenandoah Telecommunications Co	45,365	0.05
3,866	Shoals Technologies Group Inc - Class A	24,124	0.03
706	Shoe Carnival Inc	26,044	0.03
918	Shutterstock Inc	35,527	0.04
6,364	SIGA Technologies Inc	48,303	0.06
693	Silicon Laboratories Inc	76,667	0.09
1,027	Silk Road Medical Inc	27,770	0.03
4,339	Simmons First National Corp - Class A	76,280	0.09
3,708	Simply Good Foods Co/The	133,970	0.15
915	Simulations Plus Inc	44,487	0.05
10,974	SITE Centers Corp (REIT)	159,123	0.18
570	SiTime Corp	70,897	0.08
3,980	Sitio Royalties Corp	93,968	0.11
2,668	Six Flags Entertainment Corp/DE	88,418	0.10
1,074	SJW Group	58,232	0.07
796	Skyline Champion Corp	53,929	0.06
1,495	Skyward Specialty Insurance Group Inc	54,089	0.06

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,394	SkyWest Inc	114,406	0.13
1,241	SL Green Realty Corp (REIT)	70,290	0.08
4,237	SM Energy Co	183,166	0.21
16,636	SmartRent Inc	39,760	0.05
2,190	SolarWinds Corp	26,390	0.03
849	Soleno Therapeutics Inc	34,639	0.04
7,995	Sonos Inc	118,006	0.13
637	Southside Bancshares Inc	17,588	0.02
2,465	SouthState Corp	188,375	0.22
2,686	Southwest Gas Holdings Inc	189,041	0.22
2,300	Spire Inc	139,679	0.16
1,783	Spok Holdings Inc	26,406	0.03
2,292	SpringWorks Therapeutics Inc	86,340	0.10
5,528	Sprinklr Inc	53,179	0.06
1,027	Sprout Social Inc - Class A	36,643	0.04
4,047	Sprouts Farmers Market Inc	338,572	0.39
1,727	SPS Commerce Inc	324,952	0.37
1,342	SPX Technologies Inc	190,752	0.22
1,794	Spyre Therapeutics Inc	42,177	0.05
1,741	Squarespace Inc - Class A	75,960	0.09
2,055	St Joe Co/The	112,409	0.13
3,541	STAAR Surgical Co	168,587	0.19
1,280	Standard Motor Products Inc	35,494	0.04
415	Standex International Corp	66,877	0.08
3,343	Steelcase Inc	43,325	0.05
1,654	Stellar Bancorp Inc	37,976	0.04
480	Stepan Co	40,301	0.05
1,712	StepStone Group Inc - Class A	78,564	0.09

**L&G Russell 2000 US Small Cap Quality UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,407	Sterling Infrastructure Inc	166,504	0.19
2,613	Steven Madden Ltd	110,530	0.13
944	Stewart Information Services Corp	58,604	0.07
804	Stock Yards Bancorp Inc	39,935	0.05
2,120	Stoke Therapeutics Inc	28,641	0.03
862	StoneX Group Inc	64,917	0.07
1,044	Strategic Education Inc	115,529	0.13
1,782	Stride Inc	125,631	0.14
985	Sturm Ruger & Co Inc	41,025	0.05
4,118	Summit Materials Inc - Class A	150,760	0.17
3,209	SunCoke Energy Inc	31,448	0.04
7,378	Sunrun Inc	87,503	0.10
11,844	Sunstone Hotel Investors Inc (REIT)	123,888	0.14
3,405	Supernus Pharmaceuticals Inc	91,084	0.10
2,535	Surgery Partners Inc	60,308	0.07
747	Surmodics Inc	31,404	0.04
5,235	Sweetgreen Inc	157,783	0.18
1,181	Sylvamo Corp	81,017	0.09
1,257	Synaptics Inc	110,867	0.13
2,697	Tactile Systems Technology Inc	32,202	0.04
11,207	Talkspace Inc	25,776	0.03
3,112	Talos Energy Inc	37,811	0.04
1,762	Tandem Diabetes Care Inc	70,991	0.08
4,843	Tanger Inc (REIT)	131,294	0.15
3,091	Taylor Morrison Home Corp - Class A	171,365	0.20
5,336	TEGNA Inc	74,384	0.08
7,594	Teladoc Health Inc	74,269	0.08
4,708	Telephone and Data Systems Inc	97,597	0.11

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
3,623	Tenable Holdings Inc	157,890	0.18
1,047	Tennant Co	103,067	0.12
2,779	Terex Corp	152,400	0.17
4,764	Terreno Realty Corp (REIT)	281,934	0.32
7,602	TETRA Technologies Inc	26,303	0.03
1,658	Texas Capital Bancshares Inc	101,370	0.12
6,143	TG Therapeutics Inc	109,284	0.12
1,093	Thermon Group Holdings Inc	33,621	0.04
2,393	Thryv Holdings Inc	42,643	0.05
1,639	Tidewater Inc	156,049	0.18
5,286	Topgolf Callaway Brands Corp	80,876	0.09
2,219	Tourmaline Bio Inc	28,536	0.03
2,799	Towne Bank/Portsmouth VA	76,329	0.09
2,380	TransMedics Group Inc	358,476	0.41
1,247	TreeHouse Foods Inc	45,690	0.05
2,233	Tri Pointe Homes Inc	83,179	0.10
1,366	TriCo Bancshares	54,053	0.06
954	TriMas Corp	24,384	0.03
1,460	TriNet Group Inc	146,000	0.17
2,837	Trinity Industries Inc	84,883	0.10
837	Triumph Financial Inc	68,425	0.08
1,733	Trustmark Corp	52,059	0.06
2,613	TTM Technologies Inc	50,771	0.06
1,844	Turtle Beach Corp	26,443	0.03
1,559	Tutor Perini Corp	33,955	0.04
3,422	Twist Bioscience Corp	168,636	0.19
3,291	Two Harbors Investment Corp (REIT)	43,474	0.05
3,012	Udemy Inc	25,994	0.03

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,719	UFP Industries Inc	192,528	0.22
525	UFP Technologies Inc	138,532	0.16
737	Ultra Clean Holdings Inc	36,113	0.04
1,379	UMB Financial Corp	115,036	0.13
2,775	UMH Properties Inc (REIT)	44,372	0.05
688	UniFirst Corp/MA	118,013	0.13
4,293	United Bankshares Inc/WV	139,265	0.16
4,425	United Community Banks Inc/GA	112,660	0.13
3,028	United Natural Foods Inc	39,667	0.05
1,167	United Parks & Resorts Inc	63,380	0.07
107	United States Lime & Minerals Inc	38,967	0.04
6,801	Uniti Group Inc (REIT)	19,859	0.02
492	Unitil Corp	25,481	0.03
666	Universal Corp/VA	32,095	0.04
429	Universal Health Realty Income Trust (REIT)	16,791	0.02
931	Universal Stainless & Alloy Products Inc	25,491	0.03
1,780	Universal Technical Institute Inc	27,999	0.03
1,815	Upbound Group Inc	55,720	0.06
2,950	Upwork Inc	31,712	0.04
12,604	Uranium Energy Corp	75,750	0.09
7,838	Urban Edge Properties (REIT)	144,768	0.17
2,825	Urban Outfitters Inc	115,966	0.13
510	US Physical Therapy Inc	47,134	0.05
2,905	US Silica Holdings Inc	44,882	0.05
1,860	Utz Brands Inc	30,950	0.04
700	V2X Inc	33,572	0.04
8,368	VAALCO Energy Inc	52,467	0.06
16,306	Valley National Bancorp	113,816	0.13

## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
1,791	Varex Imaging Corp	26,381	0.03
2,818	Varonis Systems Inc - Class B	135,179	0.15
1,902	Vaxcyte Inc	143,620	0.16
4,689	Vector Group Ltd	49,563	0.06
1,726	Veeco Instruments Inc	80,621	0.09
5,189	Veracyte Inc	112,446	0.13
2,774	Vericel Corp	127,271	0.15
2,349	Verint Systems Inc	75,638	0.09
2,009	Veris Residential Inc (REIT)	30,135	0.03
1,796	Veritex Holdings Inc	37,878	0.04
4,902	Verra Mobility Corp - Class A	133,334	0.15
2,682	Vertex Inc - Class A	96,686	0.11
565	Viad Corp	19,210	0.02
3,545	Viasat Inc	45,022	0.05
7,018	Viavi Solutions Inc	48,214	0.06
869	Vicor Corp	28,816	0.03
2,662	Victoria's Secret & Co	47,038	0.05
2,632	Victory Capital Holdings Inc - Class A	125,625	0.14
7,569	Vimeo Inc	28,232	0.03
282	Virtus Investment Partners Inc	63,690	0.07
5,374	Vishay Intertechnology Inc	119,840	0.14
2,449	Vista Outdoor Inc	92,205	0.11
1,693	Visteon Corp	180,643	0.21
1,282	Vita Coco Co Inc/The	35,704	0.04
2,041	Vital Farms Inc	95,458	0.11
930	Vitesse Energy Inc	22,041	0.03
5,882	Voyager Therapeutics Inc	46,527	0.05
1,463	Wabash National Corp	31,952	0.04



## L&amp;G Russell 2000 US Small Cap Quality UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
2,781	WaFd Inc	79,481	0.09
1,157	Walker & Dunlop Inc	113,617	0.13
5,268	Warby Parker Inc	84,604	0.10
1,856	Warrior Met Coal Inc	116,501	0.13
1,012	Watts Water Technologies Inc - Class A	185,570	0.21
661	WD-40 Co	145,182	0.17
558	Weis Markets Inc	35,026	0.04
2,439	Werner Enterprises Inc	87,389	0.10
1,830	WesBanco Inc	51,075	0.06
865	Westamerica BanCorp	41,978	0.05
2,067	Whitestone REIT (REIT)	27,512	0.03
917	Willdan Group Inc	26,455	0.03
375	Winmark Corp	132,236	0.15
451	Winnebago Industries Inc	24,444	0.03
9,917	WisdomTree Inc	98,277	0.11
3,149	Wolverine World Wide Inc	42,574	0.05
1,074	Workiva Inc - Class A	78,391	0.09
314	World Acceptance Corp	38,804	0.04
963	World Kinect Corp	24,845	0.03
1,236	Worthington Enterprises Inc	58,500	0.07
2,490	Worthington Steel Inc	83,066	0.09
2,039	WSFS Financial Corp	95,833	0.11
2,711	Xencor Inc	51,319	0.06
4,012	Xenia Hotels & Resorts Inc (REIT)	57,492	0.07
3,953	Xerox Holdings Corp	45,934	0.05
2,060	Xometry Inc	23,814	0.03
949	XPEL Inc	33,746	0.04
5,200	Yelp Inc - Class A	192,140	0.22

**L&G Russell 2000 US Small Cap Quality UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 93.75%) (continued)</b>			
7,673	Yext Inc	41,051	0.05
2,109	Y-mAbs Therapeutics Inc	25,477	0.03
984	York Water Co/The	36,497	0.04
3,489	Zeta Global Holdings Corp	61,581	0.07
1,436	Ziff Davis Inc	79,052	0.09
1,760	Zuora Inc	17,477	0.02
7,014	Zurn Elkay Water Solutions Corp	206,212	0.24
<b>Total United States</b>		<b>79,872,264</b>	<b>91.24</b>
<b>Total Common Stock</b>		<b>87,705,460</b>	<b>100.19</b>
<b>Total Investments</b>			
Common Stock		87,705,460	100.19
Other Assets and Liabilities		(166,148)	(0.19)
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>87,539,312</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			79.59
Other assets			20.41
			<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

\*These securities are valued at zero.

## L&amp;G Gold Mining UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.83%)</b>			
<b>Australia (30 June 2023: 22.19%)</b>			
302,734	Capricorn Metals Ltd	966,420	0.53
418,275	Emerald Resources NL	986,083	0.54
1,800,272	Evolution Mining Ltd	4,208,069	2.32
1,088,342	Gold Road Resources Ltd	1,242,906	0.68
1,127,106	Northern Star Resources Ltd	9,785,540	5.39
1,268,965	Ramelius Resources Ltd	1,627,150	0.90
2,229,584	Regis Resources Ltd	2,613,230	1.44
1,241,544	Westgold Resources Ltd	2,006,569	1.10
	<b>Total Australia</b>	<b>23,435,967</b>	<b>12.90</b>
<b>Canada (30 June 2023: 41.63%)</b>			
350,941	Agnico Eagle Mines Ltd (Units)	22,948,705	12.63
233,906	Alamos Gold Inc - Class A	3,668,337	2.02
363,340	Aris Mining Corp (Units)	1,372,783	0.76
1,261,627	Calibre Mining Corp	1,659,593	0.91
368,965	Centerra Gold Inc	2,480,682	1.37
256,770	Dundee Precious Metals Inc (Units)	2,009,703	1.11
222,805	Eldorado Gold Corp	3,290,708	1.81
740,048	Equinox Gold Corp	3,861,501	2.13
184,140	First Majestic Silver Corp	1,090,012	0.60
436,705	Fortuna Mining Corp	2,135,071	1.17
881,358	IAMGOLD Corp	3,310,652	1.82
160,874	K92 Mining Inc	922,898	0.51
277,107	Karora Resources Inc	1,206,957	0.66
1,984,681	Kinross Gold Corp	16,520,094	9.09
230,058	Lundin Gold Inc	3,397,831	1.87
1,127,583	New Gold Inc	2,224,899	1.22
238,609	Orla Mining Ltd	915,470	0.50
296,278	Pan American Silver Corp	5,890,007	3.24

**L&G Gold Mining UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.83%) (continued)</b>			
<b>Canada (30 June 2023: 41.63%) (continued)</b>			
206,898	Torex Gold Resources Inc	3,205,459	1.76
114,396	Wesdome Gold Mines Ltd	921,278	0.51
<b>Total Canada</b>		<b>83,032,640</b>	<b>45.69</b>
<b>South Africa (30 June 2023: 17.99%)</b>			
759,472	Anglogold Ashanti Plc	19,122,819	10.52
973,856	Gold Fields Ltd	14,582,250	8.03
1,108,247	Harmony Gold Mining Co Ltd	10,199,400	5.61
<b>Total South Africa</b>		<b>43,904,469</b>	<b>24.16</b>
<b>United Kingdom (30 June 2023: 0.84%)</b>			
630,917	Hochschild Mining Plc	1,427,601	0.79
<b>Total United Kingdom</b>		<b>1,427,601</b>	<b>0.79</b>
<b>United States (30 June 2023: 17.18%)</b>			
400,582	Coeur Mining Inc	2,251,271	1.24
655,822	Newmont Corp	27,459,267	15.11
<b>Total United States</b>		<b>29,710,538</b>	<b>16.35</b>
<b>Total Common Stock</b>		<b>181,511,215</b>	<b>99.89</b>
<b>Total Investments</b>			
Common Stock		181,511,215	99.89
Other Assets and Liabilities		196,857	0.11
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>181,708,072</b>	<b>100.00</b>

**L&G Gold Mining UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.84
Other assets		0.16
		<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

## L&amp;G ROBO Global® Robotics and Automation UCITS ETF

## Schedule of investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.83%)</b>			
<b>Bermuda (30 June 2023: 1.34%)</b>			
7,919,329	AutoStore Holdings Ltd '144A'	9,341,767	1.20
<b>Total Bermuda</b>		<b>9,341,767</b>	<b>1.20</b>
<b>Canada (30 June 2023: 3.14%)</b>			
360,566	ATS Corp	11,665,209	1.50
183,505	Celestica Inc	10,505,818	1.35
87,728	Novanta Inc	14,309,321	1.83
<b>Total Canada</b>		<b>36,480,348</b>	<b>4.68</b>
<b>Cayman Islands (30 June 2023: 2.81%)</b>			
385,625	Airtac International Group	11,744,334	1.51
217,068	Ambarella Inc	11,710,824	1.50
<b>Total Cayman Islands</b>		<b>23,455,158</b>	<b>3.01</b>
<b>China (30 June 2023: 1.14%)</b>			
1,504,739	Estun Automation Co Ltd	2,930,840	0.38
1,129,020	Han's Laser Technology Industry Group Co Ltd	3,216,595	0.41
309,920	Shenzhen Inovance Technology Co Ltd	2,177,700	0.28
<b>Total China</b>		<b>8,325,135</b>	<b>1.07</b>
<b>Finland (30 June 2023: 1.13%)</b>			
123,027	Cargotec Oyj - Class B	9,882,665	1.27
<b>Total Finland</b>		<b>9,882,665</b>	<b>1.27</b>
<b>France (30 June 2023: 2.15%)</b>			
267,203	Dassault Systemes SE	10,109,230	1.30
43,459	Schneider Electric SE	10,447,467	1.34
<b>Total France</b>		<b>20,556,697</b>	<b>2.64</b>

## L&amp;G ROBO Global® Robotics and Automation UCITS ETF

## Schedule of investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.83%) (continued)</b>			
<b>Germany (30 June 2023: 7.30%)</b>			
378,733	Duerr AG	8,037,118	1.03
283,791	GEA Group AG	11,831,784	1.52
345,386	Jenoptik AG	10,002,121	1.28
161,286	KION Group AG	6,757,163	0.87
86,241	Krones AG	10,832,867	1.39
42,668	Siemens AG	7,944,273	1.02
	<b>Total Germany</b>	<b>55,405,326</b>	<b>7.11</b>
<b>Ireland (30 June 2023: -%)</b>			
99,087	nVent Electric Plc	7,591,064	0.97
	<b>Total Ireland</b>	<b>7,591,064</b>	<b>0.97</b>
<b>Israel (30 June 2023: 1.42%)</b>			
911,163	Stratasys Ltd	7,644,661	0.98
	<b>Total Israel</b>	<b>7,644,661</b>	<b>0.98</b>
<b>Japan (30 June 2023: 20.22%)</b>			
662,004	Daifuku Co Ltd	12,387,370	1.59
146,934	Daihen Corp	7,581,452	0.97
511,455	FANUC Corp	14,018,435	1.80
758,602	Fuji Corp/Aichi	12,020,868	1.54
521,569	Harmonic Drive Systems Inc	14,752,825	1.89
25,898	Keyence Corp	11,358,351	1.46
583,773	Mitsubishi Electric Corp	9,317,652	1.19
571,439	Nabtesco Corp	9,690,945	1.24
315,127	Omron Corp	10,831,390	1.39

**L&G ROBO Global® Robotics and Automation UCITS ETF****Schedule of investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.83%) (continued)</b>			
<b>Japan (30 June 2023: 20.22%) (continued)</b>			
306,313	Shibaura Machine Co Ltd	7,340,774	0.94
22,969	SMC Corp	10,900,498	1.40
517,975	THK Co Ltd	9,252,773	1.19
115,062	Toyota Industries Corp	9,702,949	1.24
305,156	Yaskawa Electric Corp	10,959,136	1.41
467,049	Yokogawa Electric Corp	11,294,423	1.45
	<b>Total Japan</b>	<b>161,409,841</b>	<b>20.70</b>
<b>Jersey (30 June 2023: 1.07%)</b>			
98,837	Aptiv Plc	6,960,105	0.89
	<b>Total Jersey</b>	<b>6,960,105</b>	<b>0.89</b>
<b>Netherlands (30 June 2023: 1.17%)</b>			
207,758	QIAGEN NV	8,536,780	1.09
	<b>Total Netherlands</b>	<b>8,536,780</b>	<b>1.09</b>
<b>South Korea (30 June 2023: 1.02%)</b>			
199,110	Doosan Robotics Inc	11,557,700	1.48
826,111	Koh Young Technology Inc	7,586,029	0.98
	<b>Total South Korea</b>	<b>19,143,729</b>	<b>2.46</b>
<b>Sweden (30 June 2023: 2.57%)</b>			
1,285,470	Elektro AB	8,035,598	1.03
1,104,171	Hexagon AB	12,475,195	1.60
	<b>Total Sweden</b>	<b>20,510,793</b>	<b>2.63</b>
<b>Switzerland (30 June 2023: 4.29%)</b>			
191,982	ABB Ltd	10,664,916	1.37
46,448	Kardex Holding AG	11,784,854	1.51



## L&amp;G ROBO Global® Robotics and Automation UCITS ETF

## Schedule of investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.83%) (continued)</b>			
<b>Switzerland (30 June 2023: 4.29%) (continued)</b>			
31,287	Tecan Group AG	10,472,831	1.34
<b>Total Switzerland</b>		<b>32,922,601</b>	<b>4.22</b>
<b>Taiwan (30 June 2023: 4.67%)</b>			
911,676	Advantech Co Ltd	10,397,979	1.33
752,828	Delta Electronics Inc	8,992,365	1.15
1,766,405	Hiwin Technologies Corp	11,597,833	1.49
<b>Total Taiwan</b>		<b>30,988,177</b>	<b>3.97</b>
<b>United Kingdom (30 June 2023: 3.17%)</b>			
206,024	Renishaw Plc	9,636,097	1.24
<b>Total United Kingdom</b>		<b>9,636,097</b>	<b>1.24</b>
<b>United States (30 June 2023: 41.22%)</b>			
2,060,817	3D Systems Corp	6,326,711	0.81
41,168	Autodesk Inc	10,187,026	1.31
222,435	Azenta Inc	11,704,535	1.50
34,046	Cadence Design Systems Inc	10,477,661	1.34
232,859	Cognex Corp	10,888,492	1.40
28,345	Deere & Co	10,590,547	1.36
108,520	Emerson Electric Co	11,954,569	1.53
143,089	Globus Medical Inc	9,800,170	1.26
161,767	GXO Logistics Inc	8,169,237	1.05
109,859	Illumina Inc	11,467,083	1.47
33,807	Intuitive Surgical Inc	15,039,051	1.93
149,650	IPG Photonics Corp	12,628,969	1.62
1,655,128	Joby Aviation Inc	8,441,157	1.08
120,746	John Bean Technologies Corp	11,467,253	1.47
48,010	Manhattan Associates Inc	11,843,112	1.52

## L&amp;G ROBO Global® Robotics and Automation UCITS ETF

## Schedule of investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.83%) (continued)</b>			
<b>United States (30 June 2023: 41.22%) (continued)</b>			
91,232	Microchip Technology Inc	8,347,732	1.07
50,255	Nordson Corp	11,656,150	1.50
96,349	NVIDIA Corp	11,902,961	1.53
325,400	Omniceil Inc	8,808,582	1.13
57,854	PTC Inc	10,510,341	1.35
44,414	QUALCOMM Inc	8,846,385	1.13
52,686	Rockwell Automation Inc	14,503,409	1.86
346,485	Samsara Inc	11,676,550	1.50
18,385	ServiceNow Inc	14,462,935	1.86
322,349	Symbotic Inc - Class A	11,333,796	1.45
90,680	Teradyne Inc	13,446,943	1.72
179,718	Trimble Inc	10,049,835	1.29
44,115	Zebra Technologies Corp	13,628,453	1.75
	<b>Total United States</b>	<b>310,159,645</b>	<b>39.79</b>
	<b>Total Common Stock</b>	<b>778,950,589</b>	<b>99.92</b>
<b>Total Investments</b>			
	Common Stock	778,950,589	99.92
	Other Assets and Liabilities	601,421	0.08
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>779,552,010</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			
	Transferable securities admitted to an official stock exchange listing		99.29
	Other assets		0.71
			<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

## L&G Cyber Security UCITS ETF

### Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.86%)</b>			
<b>Canada (30 June 2023: 4.88%)</b>			
28,076,792	BlackBerry Ltd	70,173,269	2.95
319,062	Open Text Corp	9,578,635	0.40
	<b>Total Canada</b>	<b>79,751,904</b>	<b>3.35</b>
<b>France (30 June 2023: 0.87%)</b>			
6,045,518	Atos SE	6,388,698	0.27
	<b>Total France</b>	<b>6,388,698</b>	<b>0.27</b>
<b>Israel (30 June 2023: 10.81%)</b>			
746,433	Check Point Software Technologies Ltd	123,161,452	5.17
460,877	CyberArk Software Ltd	126,012,996	5.29
1,965,594	Radware Ltd	35,852,436	1.50
	<b>Total Israel</b>	<b>285,026,884</b>	<b>11.96</b>
<b>Japan (30 June 2023: 5.07%)</b>			
709,602	Digital Arts Inc	19,894,974	0.84
2,365,821	Trend Micro Inc/Japan	96,053,586	4.03
	<b>Total Japan</b>	<b>115,948,560</b>	<b>4.87</b>
<b>South Korea (30 June 2023: 0.93%)</b>			
451,940	Ahnlab Inc	19,830,899	0.83
	<b>Total South Korea</b>	<b>19,830,899</b>	<b>0.83</b>
<b>United Kingdom (30 June 2023: 5.58%)</b>			
22,186,566	Darktrace Plc	161,713,465	6.79
617,751	Softcat Plc	14,188,938	0.59
	<b>Total United Kingdom</b>	<b>175,902,403</b>	<b>7.38</b>

## L&amp;G Cyber Security UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.86%) (continued)</b>			
<b>United States (30 June 2023: 71.72%)</b>			
905,211	A10 Networks Inc	12,537,173	0.53
1,164,960	Akamai Technologies Inc	104,939,602	4.40
83,484	Booz Allen Hamilton Holding Corp - Class A	12,848,188	0.54
95,596	Broadcom Inc	153,482,254	6.44
2,538,590	Cisco Systems Inc	120,608,417	5.06
1,308,488	Cloudflare Inc	108,382,067	4.55
395,212	Crowdstrike Holdings Inc	151,441,294	6.36
65,363	F5 Inc	11,257,470	0.47
6,824,398	Fastly Inc	50,295,816	2.11
1,854,795	Fortinet Inc	111,788,501	4.69
5,465,301	Gen Digital Inc	136,523,226	5.73
675,333	Jamf Holding Corp	11,142,995	0.47
2,766,070	Mitek Systems Inc	30,924,664	1.30
948,151	N-able Inc/US	14,440,341	0.61
3,521,998	NetScout Systems Inc	64,417,347	2.70
118,450	Okta Inc	11,088,105	0.46
1,945,719	OneSpan Inc	24,944,119	1.05
445,926	Palo Alto Networks Inc	151,173,381	6.34
149,398	Parsons Corp	12,222,251	0.51
733,641	Qualys Inc	104,617,212	4.39
7,843,252	Rackspace Technology Inc	23,372,892	0.98
252,700	Rapid7 Inc	10,924,222	0.46
5,251,941	SentinelOne Inc	110,553,364	4.64
981,960	SolarWinds Corp	11,832,619	0.50
250,706	Tenable Holdings Inc	10,925,768	0.46
262,718	Varonis Systems Inc - Class B	12,602,583	0.53
1,941,985	Ziff Davis Inc	106,906,280	4.49

**L&G Cyber Security UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.86%) (continued)</b>			
<b>United States (30 June 2023: 71.72%) (continued)</b>			
64,331	Zscaler Inc	12,363,776	0.52
<b>Total United States</b>		<b>1,698,555,927</b>	<b>71.29</b>
<b>Total Common Stock</b>		<b>2,381,405,275</b>	<b>99.95</b>
<b>Total Investments</b>			
Common Stock		2,381,405,275	99.95
Other Assets and Liabilities		1,233,535	0.05
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>2,382,638,810</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			99.80
Other assets			0.20
			<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

## L&amp;G All Commodities UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Reverse Repurchase Agreements (30 June 2023: 94.58%)</b>					
66,000,000	Barclays Bank Plc	5.76%	24/07/2024	66,000,000	93.78
<b>Total Reverse Repurchase Agreements</b>				<b>66,000,000</b>	<b>93.78</b>

Nominal	Description	Unrealised Loss \$	% of Net Assets
<b>Swap Contracts (30 June 2023: (1.97)%)</b>			
71,508,222	Bloomberg Commodity Index Total Return <sup>1</sup>	(1,140,463)	(1.62)
<b>Unrealised Loss on Swap Contracts</b>			<b>(1,140,463) (1.62)</b>

Nominal	Description	Value \$	% of Net Assets
<b>Money Market Instruments (30 June 2023: 4.15%)</b>			
4,412,162	BlackRock Institutional US Dollar Cash Plus Fund	4,412,162	6.27
<b>Total Money Market Instruments</b>			<b>4,412,162 6.27</b>

<b>Total Investments</b>			
Reverse Repurchase Agreements		66,000,000	93.78
Money Market Instruments		4,412,162	6.27
Unrealised Loss on Swap Contracts		(1,140,463)	(1.62)
Other Assets and Liabilities		1,108,267	1.57
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>70,379,966</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market			6.17
Deposits with credit institutions			92.24
Other assets			1.59
			<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

<sup>1</sup> The counterparty for the swap contracts was Barclays Bank Plc.

## L&G Battery Value-Chain UCITS ETF

### Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 96.51%)</b>			
<b>Australia (30 June 2023: 13.14%)</b>			
47,936,886	Core Lithium Ltd	2,977,348	0.49
438,742	Mineral Resources Ltd	15,799,232	2.58
7,879,517	Pilbara Minerals Ltd	16,155,294	2.64
325,704,673	Sayona Mining Ltd	7,830,750	1.28
	<b>Total Australia</b>	<b>42,762,624</b>	<b>6.99</b>
<b>Canada (30 June 2023: -%)</b>			
1,296,662	Canadian Solar Inc	19,125,776	3.13
1,915,261	Lithium Americas Corp	5,094,806	0.83
1,362,387	Sigma Lithium Corp	16,389,526	2.68
	<b>Total Canada</b>	<b>40,610,108</b>	<b>6.64</b>
<b>China (30 June 2023: 3.94%)</b>			
750,937	BYD Co Ltd 'H'	22,314,689	3.65
	<b>Total China</b>	<b>22,314,689</b>	<b>3.65</b>
<b>Finland (30 June 2023: 2.67%)</b>			
1,127,042	Wartsila OYJ Abp	21,742,760	3.56
	<b>Total Finland</b>	<b>21,742,760</b>	<b>3.56</b>
<b>France (30 June 2023: 5.48%)</b>			
1,701,027	Bolloré SE	9,990,652	1.63
421,232	Renault SA	21,598,053	3.53
	<b>Total France</b>	<b>31,588,705</b>	<b>5.16</b>
<b>Germany (30 June 2023: 7.19%)</b>			
412,047	BASF SE	19,954,604	3.26
197,260	Bayerische Motoren Werke AG	18,685,086	3.05

## L&amp;G Battery Value-Chain UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 96.51%) (continued)</b>			
<b>Germany (30 June 2023: 7.19%) (continued)</b>			
282,469	Mercedes-Benz Group AG	19,548,059	3.20
<b>Total Germany</b>		<b>58,187,749</b>	<b>9.51</b>
<b>Japan (30 June 2023: 21.84%)</b>			
1,123,951	GS Yuasa Corp	22,268,015	3.64
1,866,748	Honda Motor Co Ltd	19,960,260	3.26
1,562,605	NGK Insulators Ltd	20,010,986	3.27
5,738,720	Nissan Motor Co Ltd	19,475,122	3.19
2,398,883	Panasonic Holdings Corp	19,640,245	3.21
1,385,424	Sumitomo Electric Industries Ltd	21,553,056	3.52
479,398	TDK Corp	29,399,867	4.81
<b>Total Japan</b>		<b>152,307,551</b>	<b>24.90</b>
<b>Jersey (30 June 2023: -%)</b>			
4,651,913	Arcadium Lithium Plc	15,630,437	2.56
<b>Total Jersey</b>		<b>15,630,437</b>	<b>2.56</b>
<b>Netherlands (30 June 2023: 3.16%)</b>			
457,496	AMG Critical Materials NV	7,560,904	1.24
<b>Total Netherlands</b>		<b>7,560,904</b>	<b>1.24</b>
<b>South Korea (30 June 2023: 10.29%)</b>			
129,007	HD Hyundai Electric Co Ltd	29,053,997	4.75
75,887	LG Energy Solution Ltd	18,000,372	2.94
67,743	Samsung SDI Co Ltd	17,422,025	2.85
234,920	Sebang Global Battery Co Ltd	17,749,423	2.90
<b>Total South Korea</b>		<b>82,225,817</b>	<b>13.44</b>



## L&amp;G Battery Value-Chain UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 96.51%) (continued)</b>			
<b>Switzerland (30 June 2023: 3.70%)</b>			
437,523	ABB Ltd	24,305,125	3.97
<b>Total Switzerland</b>		<b>24,305,125</b>	<b>3.97</b>
<b>Taiwan (30 June 2023: 3.77%)</b>			
2,153,101	Delta Electronics Inc	25,718,531	4.20
<b>Total Taiwan</b>		<b>25,718,531</b>	<b>4.20</b>
<b>United States (30 June 2023: 21.33%)</b>			
233,394	EnerSys	24,160,962	3.95
856,287	Ivanhoe Electric Inc / US	8,031,977	1.31
360,148	SolarEdge Technologies Inc	9,097,344	1.49
120,155	Tesla Inc	23,776,287	3.89
<b>Total United States</b>		<b>65,066,570</b>	<b>10.64</b>
<b>Total Common Stock</b>		<b>590,021,570</b>	<b>96.46</b>
<b>Preferred Stock (30 June 2023: 3.23%)</b>			
<b>Germany (30 June 2023: 3.23%)</b>			
175,057	Volkswagen AG - Preference	19,775,258	3.23
<b>Total Germany</b>		<b>19,775,258</b>	<b>3.23</b>
<b>Total Preferred Stock</b>		<b>19,775,258</b>	<b>3.23</b>
<b>Total Investments</b>			
Common Stock		590,021,570	96.46
Preferred Stock		19,775,258	3.23
Other Assets and Liabilities		1,902,922	0.31
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>611,699,750</b>	<b>100.00</b>

**L&G Battery Value-Chain UCITS ETF**

**Schedule of Investments (unaudited) (continued)**

**As at 30 June 2024**

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.70
Other assets	1.30
	<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

## L&G Pharma Breakthrough UCITS ETF

### Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.71%)</b>			
<b>Australia (30 June 2023: 3.10%)</b>			
2,282	CSL Ltd	449,908	2.61
<b>Total Australia</b>		<b>449,908</b>	<b>2.61</b>
<b>Cayman Islands (30 June 2023: 10.99%)</b>			
2,550	BeiGene Ltd ADR	363,809	2.12
635,640	InnoCare Pharma Ltd '144A'	392,422	2.28
83,707	Innovent Biologics Inc '144A'	394,552	2.29
1,058,540	Sino Biopharmaceutical Ltd	362,004	2.10
<b>Total Cayman Islands</b>		<b>1,512,787</b>	<b>8.79</b>
<b>Denmark (30 June 2023: 3.64%)</b>			
18,641	Bavarian Nordic A/S	462,393	2.69
1,435	Genmab A/S	359,872	2.09
<b>Total Denmark</b>		<b>822,265</b>	<b>4.78</b>
<b>France (30 June 2023: 3.63%)</b>			
3,826	Ipsen SA	469,518	2.73
<b>Total France</b>		<b>469,518</b>	<b>2.73</b>
<b>Ireland (30 June 2023: 6.27%)</b>			
3,541	Jazz Pharmaceuticals Plc	377,931	2.20
<b>Total Ireland</b>		<b>377,931</b>	<b>2.20</b>
<b>Italy (30 June 2023: -%)</b>			
7,474	Recordati Industria Chimica e Farmaceutica SpA	390,107	2.27
<b>Total Italy</b>		<b>390,107</b>	<b>2.27</b>
<b>Japan (30 June 2023: 17.42%)</b>			
10,320	Chugai Pharmaceutical Co Ltd	366,711	2.13

## L&amp;G Pharma Breakthrough UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.71%) (continued)</b>			
<b>Japan (30 June 2023: 17.42%) (continued)</b>			
12,700	Daiichi Sankyo Co Ltd	436,123	2.53
10,200	Eisai Co Ltd	417,993	2.43
70,600	JCR Pharmaceuticals Co Ltd	266,407	1.55
18,500	Kissei Pharmaceutical Co Ltd	374,922	2.18
21,400	Kyowa Kirin Co Ltd	365,513	2.12
13,225	Nippon Shinyaku Co Ltd	267,608	1.56
14,400	Takeda Pharmaceutical Co Ltd	373,473	2.17
29,800	ZERIA Pharmaceutical Co Ltd	391,442	2.28
	<b>Total Japan</b>	<b>3,260,192</b>	<b>18.95</b>
<b>Spain (30 June 2023: -%)</b>			
43,268	Grifols SA	364,495	2.12
12,667	Pharma Mar SA	431,992	2.51
	<b>Total Spain</b>	<b>796,487</b>	<b>4.63</b>
<b>Sweden (30 June 2023: 2.97%)</b>			
16,645	Swedish Orphan Biovitrum AB	445,747	2.59
	<b>Total Sweden</b>	<b>445,747</b>	<b>2.59</b>
<b>Switzerland (30 June 2023: -%)</b>			
187,065	Idorsia Ltd	421,749	2.45
4,124	Novartis AG ADR	439,041	2.55
	<b>Total Switzerland</b>	<b>860,790</b>	<b>5.00</b>
<b>United Kingdom (30 June 2023: 3.85%)</b>			
6,514	AstraZeneca Plc ADR	508,027	2.95
14,060	Royalty Pharma Plc - Class A	370,762	2.16
	<b>Total United Kingdom</b>	<b>878,789</b>	<b>5.11</b>

## L&G Pharma Breakthrough UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.71%) (continued)</b>			
<b>United States (30 June 2023: 47.84%)</b>			
2,757	Anylam Pharmaceuticals Inc	669,951	3.89
6,587	Apellis Pharmaceuticals Inc	252,677	1.47
74,879	BioCryst Pharmaceuticals Inc	462,752	2.69
1,905	Biogen Inc	441,617	2.57
4,829	BioMarin Pharmaceutical Inc	397,572	2.31
268,895	Bluebird Bio Inc	264,647	1.54
10,236	Halozyme Therapeutics Inc	535,957	3.12
7,127	Incyte Corp	432,039	2.51
9,257	Ionis Pharmaceuticals Inc	441,189	2.56
2,595	Johnson & Johnson	379,285	2.21
3,314	Merck & Co Inc	410,273	2.39
3,270	Sarepta Therapeutics Inc	516,660	3.00
7,838	Ultragenyx Pharmaceutical Inc	322,142	1.87
1,815	United Therapeutics Corp	578,168	3.36
983	Vertex Pharmaceuticals Inc	460,752	2.68
17,667	Xencor Inc	334,436	1.94
	<b>Total United States</b>	<b>6,900,117</b>	<b>40.11</b>
	<b>Total Common Stock</b>	<b>17,164,638</b>	<b>99.77</b>

	Value \$	% of Net Assets
<b>Total Investments</b>		
Common Stock	17,164,638	99.77
Other Assets and Liabilities	38,937	0.23
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>17,203,575</b>	<b>100.00</b>

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing	99.71
Other assets	0.29
	<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

## L&amp;G Ecommerce Logistics UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.83%)</b>			
<b>Canada (30 June 2023: 6.63%)</b>			
37,889	Descartes Systems Group Inc/The	3,670,210	2.66
45,178	Shopify Inc - Class A	2,984,981	2.16
<b>Total Canada</b>		<b>6,655,191</b>	<b>4.82</b>
<b>Cayman Islands (30 June 2023: 7.73%)</b>			
47,404	Alibaba Group Holding Ltd ADR	3,413,088	2.47
3,387,591	JD Logistics Inc '144A'	3,636,052	2.63
28,820	PDD Holdings Inc	3,831,619	2.77
199,122	Vipshop Holdings Ltd	2,592,568	1.88
<b>Total Cayman Islands</b>		<b>13,473,327</b>	<b>9.75</b>
<b>China (30 June 2023: 1.33%)</b>			
6,997,686	Sinotrans Ltd 'H'	3,405,910	2.47
<b>Total China</b>		<b>3,405,910</b>	<b>2.47</b>
<b>Denmark (30 June 2023: 7.77%)</b>			
2,431	AP Moller - Maersk A/S - Class B	4,229,129	3.06
20,314	DSV A/S	3,115,021	2.26
42,479	NTG Nordic Transport Group A/S	1,855,876	1.34
4,862	Svitzer Group A/S	181,358	0.13
<b>Total Denmark</b>		<b>9,381,384</b>	<b>6.79</b>
<b>France (30 June 2023: -%)</b>			
6,267	ID Logistics Group SACA	2,360,951	1.71
<b>Total France</b>		<b>2,360,951</b>	<b>1.71</b>
<b>Germany (30 June 2023: 7.81%)</b>			
80,455	Deutsche Post AG	3,258,606	2.36
17,699	SAP SE	3,595,056	2.60

## L&amp;G Ecommerce Logistics UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.83%) (continued)</b>			
<b>Germany (30 June 2023: 7.81%) (continued)</b>			
129,598	Zalando SE '144A'	3,040,507	2.20
	<b>Total Germany</b>	<b>9,894,169</b>	<b>7.16</b>
<b>Israel (30 June 2023: -%)</b>			
100,415	Global-e Online Ltd	3,642,052	2.64
	<b>Total Israel</b>	<b>3,642,052</b>	<b>2.64</b>
<b>Japan (30 June 2023: 8.47%)</b>			
343,454	Japan Post Holdings Co Ltd	3,405,502	2.46
68,119	NIPPON EXPRESS HOLDINGS INC	3,140,012	2.27
596,836	Rakuten Group Inc	3,079,163	2.23
433,014	Senko Group Holdings Co Ltd	3,033,736	2.20
	<b>Total Japan</b>	<b>12,658,413</b>	<b>9.16</b>
<b>New Zealand (30 June 2023: 2.81%)</b>			
76,422	Mainfreight Ltd	3,149,385	2.28
	<b>Total New Zealand</b>	<b>3,149,385</b>	<b>2.28</b>
<b>Singapore (30 June 2023: 2.52%)</b>			
3,076,721	Mapletree Logistics Trust (REIT)	2,928,540	2.12
	<b>Total Singapore</b>	<b>2,928,540</b>	<b>2.12</b>
<b>South Korea (30 June 2023: 2.44%)</b>			
38,296	CJ Logistics Corp	2,645,804	1.91
	<b>Total South Korea</b>	<b>2,645,804</b>	<b>1.91</b>
<b>Switzerland (30 June 2023: 2.80%)</b>			
11,968	Kuehne + Nagel International AG	3,441,409	2.49
	<b>Total Switzerland</b>	<b>3,441,409</b>	<b>2.49</b>

## L&amp;G Ecommerce Logistics UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.83%) (continued)</b>			
<b>Taiwan (30 June 2023: 0.97%)</b>			
698,000	Dimerco Express Corp	1,953,621	1.41
	<b>Total Taiwan</b>	<b>1,953,621</b>	<b>1.41</b>
<b>United Kingdom (30 June 2023: 5.65%)</b>			
709,287	Ocado Group Plc	2,590,305	1.88
310,630	Segro Plc (REIT)	3,526,939	2.55
	<b>Total United Kingdom</b>	<b>6,117,244</b>	<b>4.43</b>
<b>United States (30 June 2023: 42.12%)</b>			
18,355	Amazon.com Inc	3,547,104	2.57
57,625	Concentrix Corp	3,646,510	2.64
186,240	Coupang Inc	3,901,728	2.82
65,252	eBay Inc	3,505,337	2.54
52,278	Etsy Inc	3,083,356	2.23
28,947	Expeditors International of Washington Inc	3,612,296	2.61
12,419	FedEx Corp	3,723,713	2.70
65,303	GXO Logistics Inc	3,297,802	2.39
13,950	Manhattan Associates Inc	3,441,186	2.49
27,198	Oracle Corp	3,840,358	2.78
27,233	Prologis Inc (REIT)	3,058,538	2.21
28,643	Ryder System Inc	3,548,295	2.57
18,943	SPS Commerce Inc	3,564,315	2.58
28,856	TD SYNEX Corp	3,329,982	2.41
22,443	United Parcel Service Inc - Class B	3,071,325	2.22
56,759	Walmart Inc	3,843,152	2.78
	<b>Total United States</b>	<b>56,014,997</b>	<b>40.54</b>
	<b>Total Common Stock</b>	<b>137,722,397</b>	<b>99.68</b>



**L&G Ecommerce Logistics UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

<b>Total Investments</b>		
Common Stock	137,722,397	99.68
Other Assets and Liabilities	443,567	0.32
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>138,165,964</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing		99.64
Other assets		0.36
		<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

## L&amp;G US Equity UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%)</b>			
<b>Bermuda (30 June 2023: 0.11%)</b>			
5,401	Arch Capital Group Ltd	544,907	0.08
525	Everest Group Ltd	200,035	0.03
	<b>Total Bermuda</b>	<b>744,942</b>	<b>0.11</b>
<b>Cayman Islands (30 June 2023: 0.01%)</b>			
1,027	GLOBALFOUNDRIES Inc	51,925	0.01
	<b>Total Cayman Islands</b>	<b>51,925</b>	<b>0.01</b>
<b>Curacao (30 June 2023: 0.19%)</b>			
21,793	Schlumberger NV	1,028,194	0.15
	<b>Total Curacao</b>	<b>1,028,194</b>	<b>0.15</b>
<b>Guernsey (30 June 2023: 0.03%)</b>			
1,649	Amdocs Ltd	130,139	0.02
	<b>Total Guernsey</b>	<b>130,139</b>	<b>0.02</b>
<b>Ireland (30 June 2023: 2.23%)</b>			
9,641	Accenture Plc - Class A	2,925,176	0.42
3,047	Aon Plc	894,538	0.13
10,713	CRH Plc	803,261	0.11
6,072	Eaton Corp Plc	1,903,875	0.27
10,668	Johnson Controls International plc	709,102	0.10
7,532	Linde Plc	3,305,117	0.47
20,483	Medtronic Plc	1,612,217	0.23
2,851	Seagate Technology Holdings Plc	294,423	0.04
1,550	STERIS Plc	340,287	0.05
3,519	Trane Technologies Plc	1,157,505	0.17
1,529	Willis Towers Watson Plc	400,812	0.06
	<b>Total Ireland</b>	<b>14,346,313</b>	<b>2.05</b>

## L&amp;G US Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>Jersey (30 June 2023: 0.11%)</b>			
22,072	Amcors Plc	215,864	0.03
4,140	Aptiv Plc	291,539	0.04
3,023	Ferguson Plc	585,404	0.09
	<b>Total Jersey</b>	<b>1,092,807</b>	<b>0.16</b>
<b>Liberia (30 June 2023: 0.06%)</b>			
3,350	Royal Caribbean Cruises Ltd	534,091	0.08
	<b>Total Liberia</b>	<b>534,091</b>	<b>0.08</b>
<b>Luxembourg (30 June 2023: 0.06%)</b>			
2,065	Spotify Technology SA	647,976	0.09
	<b>Total Luxembourg</b>	<b>647,976</b>	<b>0.09</b>
<b>Netherlands (30 June 2023: 0.06%)</b>			
4,011	LyondellBasell Industries NV	383,692	0.05
	<b>Total Netherlands</b>	<b>383,692</b>	<b>0.05</b>
<b>Panama (30 June 2023: 0.05%)</b>			
15,905	Carnival Corp	297,742	0.04
	<b>Total Panama</b>	<b>297,742</b>	<b>0.04</b>
<b>Switzerland (30 June 2023: 0.38%)</b>			
6,208	Chubb Ltd	1,583,537	0.23
2,311	Garmin Ltd	376,508	0.05
4,642	TE Connectivity Ltd	698,296	0.10
	<b>Total Switzerland</b>	<b>2,658,341</b>	<b>0.38</b>
<b>United Kingdom (30 June 2023: 0.03%)</b>			
1,507	ARM Holdings Plc ADR	246,575	0.04

## L&amp;G US Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United Kingdom (30 June 2023: 0.03%) (continued)</b>			
5,782	Royalty Pharma Plc - Class A	152,472	0.02
<b>Total United Kingdom</b>		<b>399,047</b>	<b>0.06</b>
<b>United States (30 June 2023: 96.57%)</b>			
8,401	3M Co	858,498	0.12
1,714	A O Smith Corp	140,171	0.02
26,576	Abbott Laboratories	2,761,512	0.40
27,189	AbbVie Inc	4,663,457	0.67
7,010	Adobe Inc	3,894,335	0.56
24,638	Advanced Micro Devices Inc	3,996,530	0.57
8,097	Aflac Inc	723,143	0.10
4,483	Agilent Technologies Inc	581,131	0.08
3,387	Air Products and Chemicals Inc	874,015	0.13
6,581	Airbnb Inc	997,877	0.14
2,283	Akamai Technologies Inc	205,653	0.03
1,890	Albemarle Corp	180,533	0.03
2,512	Alexandria Real Estate Equities Inc (REIT)	293,829	0.04
1,148	Align Technology Inc	277,162	0.04
3,629	Alliant Energy Corp	184,716	0.03
4,018	Allstate Corp/The	641,514	0.09
1,899	Alnylam Pharmaceuticals Inc	461,457	0.07
75,086	Alphabet Inc	13,772,274	1.97
91,904	Alphabet Inc - Class A	16,740,314	2.40
27,238	Altria Group Inc	1,240,691	0.18
138,654	Amazon.com Inc	26,794,885	3.83
8,822	American Express Co	2,042,734	0.29
10,610	American International Group Inc	787,686	0.11
7,215	American Tower Corp (REIT)	1,402,452	0.20

## L&amp;G US Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
3,301	American Water Works Co Inc	426,357	0.06
1,506	Ameriprise Financial Inc	643,348	0.09
3,488	AMETEK Inc	581,484	0.08
8,214	Amgen Inc	2,566,464	0.37
18,044	Amphenol Corp - Class A	1,215,624	0.17
7,722	Analog Devices Inc	1,762,624	0.25
1,286	ANSYS Inc	413,449	0.06
6,149	Apollo Global Management Inc	726,012	0.10
228,149	Apple Inc	48,052,742	6.88
12,904	Applied Materials Inc	3,045,215	0.44
7,689	Archer-Daniels-Midland Co	464,800	0.07
2,692	Ares Management Corp - Class A	358,790	0.05
3,664	Arista Networks Inc	1,284,159	0.18
3,197	Arthur J Gallagher & Co	829,014	0.12
109,433	AT&T Inc	2,091,265	0.30
2,384	Atlassian Corp	421,682	0.06
2,248	Atmos Energy Corp	262,229	0.04
3,251	Autodesk Inc	804,460	0.12
6,331	Automatic Data Processing Inc	1,511,146	0.22
261	AutoZone Inc	773,630	0.11
2,099	AvalonBay Communities Inc (REIT)	434,262	0.06
953	Avangrid Inc	33,860	0.00
10,252	Avantor Inc	217,342	0.03
15,833	Baker Hughes Co - Class A	556,847	0.08
4,592	Ball Corp	275,612	0.04
107,094	Bank of America Corp	4,259,128	0.61
11,405	Bank of New York Mellon Corp/The	683,045	0.10
7,994	Baxter International Inc	267,399	0.04

## L&amp;G US Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
4,491	Becton Dickinson & Co	1,049,592	0.15
19,961	Berkshire Hathaway Inc - Class B	8,120,135	1.16
3,050	Best Buy Co Inc	257,084	0.04
2,218	Biogen Inc	514,177	0.07
2,895	BioMarin Pharmaceutical Inc	238,345	0.03
2,280	BlackRock Inc	1,795,090	0.26
10,897	Blackstone Inc	1,349,049	0.19
8,425	Block Inc	543,328	0.08
8,599	Boeing Co/The	1,565,104	0.22
521	Booking Holdings Inc	2,063,941	0.30
22,415	Boston Scientific Corp	1,726,179	0.25
31,302	Bristol-Myers Squibb Co	1,299,972	0.19
7,073	Broadcom Inc	11,355,914	1.62
1,803	Broadridge Financial Solutions Inc	355,191	0.05
1,601	Brown-Forman Corp	70,652	0.01
3,794	Brown-Forman Corp	163,863	0.02
4,154	Cadence Design Systems Inc	1,278,393	0.18
2,808	Campbell Soup Co	126,894	0.02
5,874	Capital One Financial Corp	813,255	0.12
3,640	Cardinal Health Inc	357,885	0.05
2,512	CarMax Inc	184,230	0.03
12,440	Carrier Global Corp	784,715	0.11
7,873	Caterpillar Inc	2,622,496	0.38
1,590	Cboe Global Markets Inc	270,395	0.04
4,928	CBRE Group Inc - Class A	439,134	0.06
2,092	CDW Corp/DE	468,273	0.07
1,756	Celanese Corp - Class A	236,867	0.03
2,532	Cencora Inc	570,460	0.08
8,051	Centene Corp	533,781	0.08

## L&amp;G US Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
9,585	CenterPoint Energy Inc	296,943	0.04
21,359	Charles Schwab Corp/The	1,573,945	0.23
1,473	Charter Communications Inc	440,368	0.06
3,539	Cheniere Energy Inc	618,723	0.09
26,489	Chevron Corp	4,143,409	0.59
21,100	Chipotle Mexican Grill Inc - Class A	1,321,915	0.19
3,592	Church & Dwight Co Inc	372,419	0.05
4,515	Cigna Group/The	1,492,524	0.21
2,434	Cincinnati Financial Corp	287,455	0.04
1,337	Cintas Corp	936,248	0.13
62,911	Cisco Systems Inc	2,988,902	0.43
29,127	Citigroup Inc	1,848,399	0.26
7,506	Citizens Financial Group Inc	270,441	0.04
1,956	Clorox Co/The	266,935	0.04
4,523	Cloudflare Inc	374,640	0.05
5,477	CME Group Inc	1,076,778	0.15
4,658	CMS Energy Corp	277,291	0.04
59,796	Coca-Cola Co/The	3,806,015	0.54
7,572	Cognizant Technology Solutions Corp	514,896	0.07
2,646	Coinbase Global Inc	588,021	0.08
12,823	Colgate-Palmolive Co	1,244,344	0.18
61,284	Comcast Corp	2,399,881	0.34
7,246	Conagra Brands Inc	205,931	0.03
18,015	ConocoPhillips	2,060,556	0.29
5,280	Consolidated Edison Inc	472,138	0.07
2,378	Constellation Brands Inc - Class A	611,812	0.09
4,862	Constellation Energy Corp	973,713	0.14
3,043	Cooper Cos Inc/The	265,654	0.04

**L&G US Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
12,903	Copart Inc	698,826	0.10
11,843	Corning Inc	460,101	0.07
1,105	Corpay Inc	294,383	0.04
10,686	Corteva Inc	576,403	0.08
6,157	CoStar Group Inc	456,480	0.07
6,806	Costco Wholesale Corp	5,785,032	0.83
10,962	Coterra Energy Inc	292,357	0.04
17,090	Coupang Inc	358,035	0.05
3,399	CrowdStrike Holdings Inc	1,302,463	0.19
6,718	Crown Castle Inc (REIT)	656,349	0.09
29,889	CSX Corp	999,787	0.14
2,069	Cummins Inc	572,968	0.08
19,827	CVS Health Corp	1,170,983	0.17
10,141	Danaher Corp	2,533,729	0.36
1,832	Darden Restaurants Inc	277,218	0.04
3,966	Datadog Inc	514,351	0.07
3,957	Deere & Co	1,478,454	0.21
4,557	Dell Technologies Inc	628,456	0.09
9,716	Delta Air Lines Inc	460,927	0.07
9,681	Devon Energy Corp	458,879	0.07
5,921	Dexcom Inc	671,323	0.10
2,536	Diamondback Energy Inc	507,682	0.07
4,765	Digital Realty Trust Inc (REIT)	724,518	0.10
3,763	Discover Financial Services	492,238	0.07
3,359	Dollar General Corp	444,161	0.06
3,261	Dollar Tree Inc	348,177	0.05
13,224	Dominion Energy Inc	647,976	0.09
563	Domino's Pizza Inc	290,694	0.04



## L&amp;G US Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
4,720	DoorDash Inc	513,442	0.07
2,161	Dover Corp	389,952	0.06
10,763	Dow Inc	570,977	0.08
4,693	DR Horton Inc	661,384	0.09
6,971	DraftKings Inc	266,083	0.04
3,114	DTE Energy Co	345,685	0.05
11,760	Duke Energy Corp	1,178,705	0.17
5,793	DuPont de Nemours Inc	466,279	0.07
7,836	eBay Inc	420,950	0.06
3,827	Ecolab Inc	910,826	0.13
5,711	Edison International	410,107	0.06
9,313	Edwards Lifesciences Corp	860,242	0.12
4,127	Electronic Arts Inc	575,015	0.08
3,615	Elevance Health Inc	1,958,824	0.28
13,017	Eli Lilly & Co	11,785,331	1.69
8,598	Emerson Electric Co	947,156	0.14
2,094	Enphase Energy Inc	208,793	0.03
3,257	Entergy Corp	348,499	0.05
8,964	EOG Resources Inc	1,128,299	0.16
882	EPAM Systems Inc	165,913	0.02
1,936	Equifax Inc	469,403	0.07
1,446	Equinix Inc (REIT)	1,094,044	0.16
5,319	Equity Residential (REIT)	368,819	0.05
1,010	Essex Property Trust Inc (REIT)	274,922	0.04
3,421	Estee Lauder Cos Inc/The - Class A	363,994	0.05
5,567	Eversource Energy	315,705	0.05
15,162	Exelon Corp	524,757	0.08
2,115	Expedia Group Inc	266,469	0.04

## L&amp;G US Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
2,029	Expeditors International of Washington Inc	253,199	0.04
3,165	Extra Space Storage Inc (REIT)	491,873	0.07
70,018	Exxon Mobil Corp	8,060,472	1.15
379	Fair Isaac Corp	564,202	0.08
8,635	Fastenal Co	542,623	0.08
3,467	FedEx Corp	1,039,545	0.15
4,107	Fidelity National Financial Inc	202,968	0.03
8,754	Fidelity National Information Services Inc	659,701	0.09
10,031	Fifth Third Bancorp	366,031	0.05
8,394	FirstEnergy Corp	321,238	0.05
9,053	Fiserv Inc	1,349,259	0.19
60,061	Ford Motor Co	753,165	0.11
9,454	Fortinet Inc	569,793	0.08
5,261	Fortive Corp	389,840	0.06
4,073	Fox Corp	139,989	0.02
1,098	Fox Corp	35,158	0.00
5,070	Franklin Resources Inc	113,314	0.02
21,975	Freeport-McMoRan Inc	1,067,985	0.15
1,162	Gartner Inc	521,808	0.07
5,678	GE HealthCare Technologies Inc	442,430	0.06
9,616	Gen Digital Inc	240,208	0.03
3,435	General Dynamics Corp	996,631	0.14
16,788	General Electric Co	2,668,788	0.38
8,381	General Mills Inc	530,182	0.08
17,572	General Motors Co	816,395	0.12
2,220	Genuine Parts Co	307,070	0.04
19,184	Gilead Sciences Inc	1,316,214	0.19
3,929	Global Payments Inc	379,934	0.05
5,024	Goldman Sachs Group Inc/The	2,272,456	0.33

## L&amp;G US Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
417	GRAIL Inc	6,409	0.00
14,263	Halliburton Co	481,804	0.07
4,435	Hartford Financial Services Group Inc/The	445,895	0.06
3,026	HCA Healthcare Inc	972,193	0.14
11,327	Healthpeak Properties Inc (REIT)	222,009	0.03
2,275	Hershey Co/The	418,213	0.06
4,203	Hess Corp	620,027	0.09
20,063	Hewlett Packard Enterprise Co	424,734	0.06
3,778	Hilton Worldwide Holdings Inc	824,360	0.12
3,444	Hologic Inc	255,717	0.04
15,535	Home Depot Inc/The	5,347,768	0.77
10,002	Honeywell International Inc	2,135,827	0.31
4,311	Hormel Foods Corp	131,442	0.02
11,179	Host Hotels & Resorts Inc (REIT)	200,998	0.03
14,678	HP Inc	514,024	0.07
739	HubSpot Inc	435,855	0.06
1,826	Humana Inc	682,285	0.10
21,814	Huntington Bancshares Inc/OH	287,509	0.04
1,278	IDEXX Laboratories Inc	622,642	0.09
4,696	Illinois Tool Works Inc	1,112,764	0.16
2,507	Illumina Inc	261,681	0.04
2,876	Incyte Corp	174,343	0.02
6,083	Ingersoll Rand Inc	552,580	0.08
64,301	Intel Corp	1,991,402	0.28
1,595	Interactive Brokers Group Inc	195,547	0.03
8,673	Intercontinental Exchange Inc	1,187,247	0.17
14,001	International Business Machines Corp	2,421,473	0.35
3,930	International Flavors & Fragrances Inc	374,175	0.05
5,377	International Paper Co	232,018	0.03

## L&amp;G US Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
4,174	Intuit Inc	2,743,195	0.39
5,356	Intuitive Surgical Inc	2,382,617	0.34
8,411	Invitation Homes Inc (REIT)	301,871	0.04
2,775	IQVIA Holdings Inc	586,746	0.08
4,642	Iron Mountain Inc (REIT)	416,016	0.06
1,555	J M Smucker Co/The	169,557	0.02
1,277	JB Hunt Transport Services Inc	204,320	0.03
36,978	Johnson & Johnson	5,404,704	0.77
44,669	JPMorgan Chase & Co	9,034,752	1.29
3,847	Kellanova	221,895	0.03
27,181	Kenvue Inc	494,151	0.07
13,489	Keurig Dr Pepper Inc	450,533	0.06
13,682	KeyCorp	194,421	0.03
2,618	Keysight Technologies Inc	358,011	0.05
5,093	Kimberly-Clark Corp	703,853	0.10
29,864	Kinder Morgan Inc	593,398	0.08
10,320	KKR & Co Inc	1,086,077	0.16
2,107	KLA Corp	1,737,243	0.25
12,020	Kraft Heinz Co/The	387,284	0.06
10,578	Kroger Co/The	528,160	0.08
2,854	L3Harris Technologies Inc	640,951	0.09
1,261	Labcorp Holdings Inc	256,626	0.04
2,009	Lam Research Corp	2,139,284	0.31
5,613	Las Vegas Sands Corp	248,375	0.04
2,120	Leidos Holdings Inc	309,266	0.04
3,685	Lennar Corp	552,271	0.08
125	Lennar Corp	17,429	0.00
2,266	Live Nation Entertainment Inc	212,415	0.03

**L&G US Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
3,940	LKQ Corp	163,865	0.02
3,682	Lockheed Martin Corp	1,719,862	0.25
2,725	Loews Corp	203,666	0.03
8,805	Lowe's Cos Inc	1,941,150	0.28
1,679	Lululemon Athletica Inc	501,517	0.07
2,563	M&T Bank Corp	387,936	0.06
5,549	Marathon Petroleum Corp	962,641	0.14
204	Markel Group Inc	321,435	0.05
3,858	Marriott International Inc/MD	932,749	0.13
7,579	Marsh & McLennan Cos Inc	1,597,047	0.23
933	Martin Marietta Materials Inc	505,499	0.07
13,215	Marvell Technology Inc	923,728	0.13
3,382	Masco Corp	225,478	0.03
12,973	Mastercard Inc	5,723,169	0.82
3,881	McCormick & Co Inc/MD	275,318	0.04
11,255	McDonald's Corp	2,868,224	0.41
1,993	McKesson Corp	1,163,992	0.17
694	MercadoLibre Inc	1,140,520	0.16
38,945	Merck & Co Inc	4,821,391	0.69
33,898	Meta Platforms Inc - Class A	17,092,050	2.45
9,553	MetLife Inc	670,525	0.10
324	Mettler-Toledo International Inc	452,819	0.06
3,809	MGM Resorts International	169,272	0.02
8,216	Microchip Technology Inc	751,764	0.11
16,803	Micron Technology Inc	2,210,099	0.32
112,954	Microsoft Corp	50,484,790	7.22
1,827	Mid-America Apartment Communities Inc (REIT)	260,548	0.04
1,341	Mobileye Global Inc - Class A	37,662	0.01

**L&G US Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
5,104	Moderna Inc	606,100	0.09
2,727	Molson Coors Beverage Co - Class B	138,613	0.02
20,759	Mondelez International Inc	1,358,469	0.19
1,045	MongoDB Inc - Class A	261,208	0.04
7,489	Monster Beverage Corp	374,076	0.05
2,450	Moody's Corp	1,031,278	0.15
19,630	Morgan Stanley	1,907,840	0.27
2,621	Motorola Solutions Inc	1,011,837	0.14
1,189	MSCI Inc - Class A	572,801	0.08
5,284	Nasdaq Inc	318,414	0.05
3,148	NetApp Inc	405,462	0.06
6,504	Netflix Inc	4,389,420	0.63
17,783	Newmont Corp	744,574	0.11
31,101	NextEra Energy Inc	2,202,262	0.32
18,719	NIKE Inc	1,410,851	0.20
6,939	NiSource Inc	199,913	0.03
3,419	Norfolk Southern Corp	734,025	0.10
3,052	Northern Trust Corp	256,307	0.04
2,286	Northrop Grumman Corp	996,582	0.14
3,639	Nucor Corp	575,253	0.08
365,360	NVIDIA Corp	45,136,574	6.46
46	NVR Inc	349,074	0.05
10,597	Occidental Petroleum Corp	667,929	0.10
2,381	Okta Inc	222,885	0.03
2,892	Old Dominion Freight Line Inc	510,727	0.07
2,981	Omnicom Group Inc	267,396	0.04
6,650	ON Semiconductor Corp	455,857	0.07
8,777	ONEOK Inc	715,764	0.10

**L&G US Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
24,034	Oracle Corp	3,393,601	0.49
889	O'Reilly Automotive Inc	938,837	0.13
6,511	Otis Worldwide Corp	626,749	0.09
7,998	PACCAR Inc	823,314	0.12
1,351	Packaging Corp of America	246,639	0.04
30,612	Palantir Technologies Inc	775,402	0.11
4,928	Palo Alto Networks Inc	1,670,641	0.24
1,973	Parker-Hannifin Corp	997,963	0.14
4,842	Paychex Inc	574,068	0.08
16,953	PayPal Holdings Inc	983,783	0.14
21,258	PepsiCo Inc	3,506,082	0.50
86,532	Pfizer Inc	2,421,165	0.35
31,178	PG&E Corp	544,368	0.08
23,655	Philip Morris International Inc	2,396,961	0.34
6,632	Phillips 66	936,239	0.13
8,974	Pinterest Inc	395,484	0.06
6,032	PNC Financial Services Group Inc/The	937,855	0.13
3,534	PPG Industries Inc	444,895	0.06
11,130	PPL Corp	307,744	0.04
3,557	Principal Financial Group Inc	279,047	0.04
36,023	Procter & Gamble Co/The	5,940,913	0.85
8,945	Progressive Corp/The	1,857,966	0.27
14,236	Prologis Inc (REIT)	1,598,845	0.23
5,794	Prudential Financial Inc	678,999	0.10
7,685	Public Service Enterprise Group Inc	566,384	0.08
2,405	Public Storage (REIT)	691,798	0.10
3,203	PulteGroup Inc	352,650	0.05
17,135	QUALCOMM Inc	3,412,949	0.49

**L&G US Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
2,273	Quanta Services Inc	577,547	0.08
1,674	Quest Diagnostics Inc	229,137	0.03
2,781	Raymond James Financial Inc	343,759	0.05
12,901	Realty Income Corp (REIT)	681,431	0.10
1,586	Regeneron Pharmaceuticals Inc	1,666,934	0.24
13,989	Regions Financial Corp	280,340	0.04
3,061	Republic Services Inc - Class A	594,875	0.09
2,206	ResMed Inc	422,273	0.06
7,322	ROBLOX Corp	272,452	0.04
2,431	Rocket Cos Inc	33,305	0.00
1,734	Rockwell Automation Inc	477,336	0.07
4,678	Rollins Inc	228,240	0.03
1,579	Roper Technologies Inc	890,019	0.13
5,001	Ross Stores Inc	726,745	0.10
20,298	RTX Corp	2,037,716	0.29
4,813	S&P Global Inc	2,146,598	0.31
14,490	Salesforce Inc	3,725,379	0.53
1,725	SBA Communications Corp (REIT) - Class A	338,617	0.05
9,934	Sempra	755,580	0.11
3,114	ServiceNow Inc	2,449,690	0.35
3,695	Sherwin-Williams Co/The	1,102,699	0.16
5,086	Simon Property Group Inc (REIT)	772,055	0.11
10,402	Sirius XM Holdings Inc	29,438	0.00
2,454	Skyworks Solutions Inc	261,547	0.04
16,007	Snap Inc	265,876	0.04
778	Snap-on Inc	203,361	0.03
4,899	Snowflake Inc	661,806	0.09
16,689	Southern Co/The (Units)	1,294,566	0.19



**L&G US Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
1,363	Southern Copper Corp	146,850	0.02
9,065	Southwest Airlines Co	259,350	0.04
3,368	SS&C Technologies Holdings Inc	211,073	0.03
2,440	Stanley Black & Decker Inc	194,932	0.03
17,346	Starbucks Corp	1,350,386	0.19
4,593	State Street Corp	339,882	0.05
4,866	Stryker Corp	1,655,656	0.24
778	Super Micro Computer Inc	637,454	0.09
6,191	Synchrony Financial	292,153	0.04
2,333	Synopsys Inc	1,388,275	0.20
7,626	Sysco Corp	544,420	0.08
3,320	T Rowe Price Group Inc	382,829	0.05
2,579	Take-Two Interactive Software Inc	401,009	0.06
7,091	Target Corp	1,049,752	0.15
2,362	Teradyne Inc	350,261	0.05
42,321	Tesla Inc	8,374,479	1.20
13,914	Texas Instruments Inc	2,706,690	0.39
2,801	Textron Inc	240,494	0.03
5,949	Thermo Fisher Scientific Inc	3,289,797	0.47
17,551	TJX Cos Inc/The	1,932,365	0.28
7,685	T-Mobile US Inc	1,353,943	0.19
1,696	Tractor Supply Co	457,920	0.07
6,732	Trade Desk Inc/The - Class A	657,514	0.09
804	TransDigm Group Inc	1,027,198	0.15
3,125	TransUnion	231,750	0.03
3,581	Travelers Cos Inc/The	728,161	0.10
3,863	Trimble Inc	216,019	0.03
20,249	Truist Financial Corp	786,674	0.11

## L&amp;G US Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
4,057	Tyson Foods Inc - Class A	231,817	0.03
30,710	Uber Technologies Inc	2,232,003	0.32
757	Ulta Beauty Inc	292,104	0.04
9,348	Union Pacific Corp	2,115,078	0.30
5,043	United Airlines Holdings Inc	245,392	0.04
11,147	United Parcel Service Inc - Class B	1,525,467	0.22
1,059	United Rentals Inc	684,887	0.10
14,283	UnitedHealth Group Inc	7,273,761	1.04
22,954	US Bancorp	911,274	0.13
5,168	Valero Energy Corp	810,136	0.12
2,167	Veeva Systems Inc - Class A	396,583	0.06
6,279	Ventas Inc (REIT)	321,862	0.05
1,313	VeriSign Inc	233,451	0.03
2,263	Verisk Analytics Inc - Class A	609,992	0.09
64,267	Verizon Communications Inc	2,650,371	0.38
3,943	Vertex Pharmaceuticals Inc	1,848,163	0.26
18,708	Viatis Inc	198,866	0.03
15,997	VICI Properties Inc (REIT) - Class A	458,154	0.07
24,403	Visa Inc - Class A	6,405,055	0.92
1,999	Vulcan Materials Co	497,111	0.07
3,148	W R Berkley Corp	247,370	0.04
11,353	Walgreens Boots Alliance Inc	137,315	0.02
65,481	Walmart Inc	4,433,718	0.63
28,136	Walt Disney Co/The	2,793,623	0.40
35,774	Warner Bros Discovery Inc	266,159	0.04
1,927	Warner Music Group Corp - Class A	59,063	0.01
6,242	Waste Management Inc	1,331,668	0.19
945	Waters Corp	274,163	0.04

## L&amp;G US Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.89%) (continued)</b>			
<b>United States (30 June 2023: 96.57%) (continued)</b>			
4,847	WEC Energy Group Inc	380,296	0.05
9,064	Welltower Inc (REIT)	944,922	0.14
1,139	West Pharmaceutical Services Inc	375,175	0.05
4,767	Western Digital Corp	361,196	0.05
2,667	Westinghouse Air Brake Technologies Corp	421,519	0.06
10,786	Weyerhaeuser Co (REIT)	306,215	0.04
18,575	Williams Cos Inc/The	789,437	0.11
3,139	Workday Inc - Class A	701,755	0.10
627	WW Grainger Inc	565,704	0.08
8,470	Xcel Energy Inc	452,383	0.06
3,561	Xylem Inc/NY	482,978	0.07
5,756	Yum China Holdings Inc	177,515	0.03
4,358	Yum! Brands Inc	577,261	0.08
810	Zebra Technologies Corp	250,233	0.04
3,122	Zimmer Biomet Holdings Inc	338,831	0.05
7,096	Zoetis Inc	1,230,163	0.18
3,949	Zoom Video Communications Inc - Class A	233,741	0.03
1,372	Zscaler Inc	263,685	0.04
	<b>Total United States</b>	<b>675,223,376</b>	<b>96.61</b>
	<b>Total Common Stock</b>	<b>697,538,585</b>	<b>99.81</b>
<b>Total Investments</b>		<b>Value \$</b>	<b>% of Net Assets</b>
	Common Stock	697,538,585	99.81
	Other Assets and Liabilities	1,339,730	0.19
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>698,878,315</b>	<b>100.00</b>

**L&G US Equity UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.80
Other assets		0.20
		<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

**L&G UK Equity UCITS ETF****Schedule of Investments (unaudited)****As at 30 June 2024**

Nominal	Description	Value £	% of Net Assets
<b>Common Stock (30 June 2023: 99.42%)</b>			
<b>Bermuda (30 June 2023: –%)</b>			
9,205	Liberty Global Ltd - Class C	129,981	0.12
8,785	Liberty Global Ltd - Class A	121,132	0.12
<b>Total Bermuda</b>		<b>251,113</b>	<b>0.24</b>
<b>Ireland (30 June 2023: 0.22%)</b>			
5,252	DCC Plc	290,961	0.28
<b>Total Ireland</b>		<b>290,961</b>	<b>0.28</b>
<b>Isle of Man (30 June 2023: 0.41%)</b>			
35,535	Entain Plc	223,870	0.21
<b>Total Isle of Man</b>		<b>223,870</b>	<b>0.21</b>
<b>Jersey (30 June 2023: 4.27%)</b>			
50,840	Experian Plc	1,873,962	1.78
58,111	WPP Plc	420,956	0.40
<b>Total Jersey</b>		<b>2,294,918</b>	<b>2.18</b>
<b>Luxembourg (30 June 2023: 0.27%)</b>			
50,123	B&M European Value Retail SA	219,138	0.21
<b>Total Luxembourg</b>		<b>219,138</b>	<b>0.21</b>
<b>Spain (30 June 2023: 0.34%)</b>			
207,875	International Consolidated Airlines Group SA	337,277	0.32
<b>Total Spain</b>		<b>337,277</b>	<b>0.32</b>
<b>United Kingdom (30 June 2023: 93.32%)</b>			
52,105	3i Group Plc	1,597,539	1.52
12,692	Admiral Group Plc	331,896	0.32
16,982	Allfunds Group Plc	75,447	0.07

**L&G UK Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value £	% of Net Assets
<b>Common Stock (30 June 2023: 99.42%) (continued)</b>			
<b>United Kingdom (30 June 2023: 93.32%) (continued)</b>			
63,821	Anglo American Plc	1,596,801	1.52
17,989	Antofagasta Plc	379,568	0.36
24,142	Ashtead Group Plc	1,275,180	1.21
17,400	Associated British Foods Plc	430,476	0.41
83,069	AstraZeneca Plc	10,264,006	9.75
48,459	Auto Trader Group Plc '144A'	388,254	0.37
148,904	Aviva Plc	709,676	0.67
168,239	BAE Systems Plc	2,220,755	2.11
837,986	Barclays Plc	1,750,553	1.66
55,599	Barratt Developments Plc	262,538	0.25
5,561	Berkeley Group Holdings Plc	255,139	0.24
854,921	BP Plc	4,062,585	3.86
113,160	British American Tobacco Plc	2,749,788	2.61
346,974	BT Group Plc	486,978	0.46
19,062	Bunzl Plc	573,766	0.55
20,157	Burberry Group Plc	176,938	0.17
300,347	Centrica Plc	405,168	0.39
11,438	Coca-Cola Europacific Partners Plc	659,352	0.63
96,179	Compass Group Plc	2,077,466	1.97
87,724	ConvaTec Group Plc '144A'	205,976	0.20
7,718	Croda International Plc	304,707	0.29
125,098	Diageo Plc	3,114,315	2.96
73,879	DS Smith Plc	311,031	0.30
5,149	Evraz Plc*	–	–
9,738	Fresnillo Plc	54,728	0.05
227,145	GSK Plc	3,474,183	3.30
282,297	Haleon Plc	910,690	0.87
20,642	Halma Plc	558,573	0.53
20,490	Hargreaves Lansdown Plc	231,947	0.22

## L&amp;G UK Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value £	% of Net Assets
<b>Common Stock (30 June 2023: 99.42%) (continued)</b>			
<b>United Kingdom (30 June 2023: 93.32%) (continued)</b>			
8,385	Hikma Pharmaceuticals Plc	158,560	0.15
1,071,553	HSBC Holdings Plc	7,328,351	6.96
45,830	Imperial Brands Plc	927,599	0.88
77,420	Informa Plc	662,560	0.63
8,521	InterContinental Hotels Group Plc	709,458	0.67
16,364	Intermediate Capital Group Plc	357,062	0.34
8,556	Intertek Group Plc	410,175	0.39
93,400	J Sainsbury Plc	238,170	0.23
140,354	JD Sports Fashion Plc	167,723	0.16
102,120	Kingfisher Plc	254,075	0.24
36,315	Land Securities Group Plc (REIT)	224,971	0.21
331,169	Legal & General Group Plc	751,754	0.71
3,543,084	Lloyds Banking Group Plc	1,939,484	1.84
23,214	London Stock Exchange Group Plc	2,182,116	2.07
126,020	M&G Plc	257,081	0.24
70,227	Melrose Industries Plc	388,636	0.37
23,472	Mondi Plc	356,422	0.34
263,192	National Grid Plc	2,322,933	2.21
295,169	NatWest Group Plc	920,337	0.87
6,765	Next Plc	611,285	0.58
658	NMC Health Plc*	–	–
33,392	Ocado Group Plc	96,469	0.09
36,269	Pearson Plc	359,353	0.34
18,058	Persimmon Plc	244,144	0.23
41,414	Phoenix Group Holdings Plc	215,974	0.21
151,555	Prudential Plc	1,088,771	1.03
39,688	Reckitt Benckiser Group Plc	1,699,440	1.62
104,565	RELX Plc	3,805,120	3.62
138,542	Rentokil Initial Plc	638,956	0.61

**L&G UK Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value £	% of Net Assets
<b>Common Stock (30 June 2023: 99.42%) (continued)</b>			
<b>United Kingdom (30 June 2023: 93.32%) (continued)</b>			
43,026	Rightmove Plc	231,050	0.22
59,313	Rio Tinto Plc	3,084,869	2.93
463,535	Rolls-Royce Holdings Plc	2,117,428	2.01
57,646	Sage Group Plc/The	627,477	0.60
47,306	Schroders Plc	172,099	0.16
71,448	Segro Plc (REIT)	641,746	0.61
14,791	Severn Trent Plc	352,026	0.33
356,414	Shell Plc	10,100,773	9.60
49,742	Smith & Nephew Plc	487,770	0.46
18,614	Smiths Group Plc	317,369	0.30
4,141	Spirax Group Plc	351,157	0.33
59,719	SSE Plc	1,068,671	1.02
119,975	Standard Chartered Plc	859,021	0.82
196,200	Taylor Wimpey Plc	278,898	0.27
396,160	Tesco Plc	1,212,250	1.15
138,404	Unilever Plc	6,013,654	5.71
37,625	United Utilities Group Plc	369,703	0.35
1,339,074	Vodafone Group Plc	934,138	0.89
13,794	Weir Group Plc/The	273,673	0.26
9,805	Whitbread Plc	291,699	0.28
32,401	Wise Plc	220,813	0.21
<b>Total United Kingdom</b>		<b>101,219,282</b>	<b>96.17</b>
<b>Total Common Stock</b>		<b>104,836,559</b>	<b>99.61</b>
<b>Total Investments</b>		<b>Value £</b>	<b>% of Net Assets</b>
Common Stock		104,836,559	99.61
Other Assets and Liabilities		413,808	0.39
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>105,250,367</b>	<b>100.00</b>



**L&G UK Equity UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.48
Other assets		0.52
		<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

\*These securities are valued at zero.

**L&G Japan Equity UCITS ETF****Schedule of Investments (unaudited)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.75%)</b>			
<b>Japan (30 June 2023: 99.75%)</b>			
9,500	ABC-Mart Inc	166,838	0.03
27,000	Acom Co Ltd	68,650	0.01
87,600	Advantest Corp	3,498,881	0.73
91,300	Aeon Co Ltd	1,951,888	0.41
12,400	Aeon Mall Co Ltd	146,116	0.03
24,000	AGC Inc	776,725	0.16
22,600	Air Water Inc	305,646	0.06
17,300	Aisin Corp	563,869	0.12
61,900	Ajinomoto Co Inc	2,170,694	0.45
18,600	Alfresa Holdings Corp	254,730	0.05
34,700	Amada Co Ltd	383,326	0.08
51,500	ANA Holdings Inc	950,698	0.20
56,600	Asahi Group Holdings Ltd	1,996,798	0.42
26,700	Asahi Intecc Co Ltd	374,374	0.08
162,200	Asahi Kasei Corp	1,039,084	0.22
79,600	Asics Corp	1,217,802	0.25
211,400	Astellas Pharma Inc	2,089,556	0.44
15,122	Azbil Corp	421,246	0.09
67,600	Bandai Namco Holdings Inc	1,319,557	0.27
15,700	BayCurrent Consulting Inc	316,225	0.07
65,000	Bridgestone Corp	2,554,581	0.53
27,000	Brother Industries Ltd	475,177	0.10
9,300	Calbee Inc	178,588	0.04
119,300	Canon Inc	3,229,094	0.67
39,156	Capcom Co Ltd	738,283	0.15
110,700	Central Japan Railway Co	2,390,035	0.50
83,700	Chiba Bank Ltd/The	745,110	0.16
76,000	Chugai Pharmaceutical Co Ltd	2,700,584	0.56

## L&amp;G Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.75%) (continued)</b>			
<b>Japan (30 June 2023: 99.75%) (continued)</b>			
15,900	Coca-Cola Bottlers Japan Holdings Inc	199,368	0.04
128,500	Concordia Financial Group Ltd	755,854	0.16
2,000	Cosmos Pharmaceutical Corp	161,320	0.03
50,000	CyberAgent Inc	313,160	0.07
25,800	Dai Nippon Printing Co Ltd	868,019	0.18
41,700	Daifuku Co Ltd	780,287	0.16
114,600	Dai-ichi Life Holdings Inc	3,061,984	0.64
228,000	Daiichi Sankyo Co Ltd	7,829,615	1.63
32,500	Daikin Industries Ltd	4,519,613	0.94
7,100	Daito Trust Construction Co Ltd	732,025	0.15
75,200	Daiwa House Industry Co Ltd	1,905,945	0.40
266	Daiwa House REIT Investment Corp (REIT)	406,458	0.08
171,200	Daiwa Securities Group Inc	1,305,871	0.27
212,800	Denso Corp	3,304,577	0.69
22,800	Dentsu Group Inc	574,465	0.12
10,600	Disco Corp	4,022,280	0.84
130,000	East Japan Railway Co	2,153,332	0.45
56,000	Ebara Corp	885,466	0.18
33,200	Eisai Co Ltd	1,360,527	0.28
327,100	ENEOS Holdings Inc	1,680,846	0.35
113,100	FANUC Corp	3,099,949	0.65
19,900	Fast Retailing Co Ltd	5,017,679	1.05
16,000	Fuji Electric Co Ltd	910,307	0.19
109,300	FUJIFILM Holdings Corp	2,556,176	0.53
226,500	Fujitsu Ltd	3,544,078	0.74
21,800	Fukuoka Financial Group Inc	582,743	0.12
583	GLP J-Reit (REIT)	475,867	0.10
5,700	GMO Payment Gateway Inc	313,702	0.07

## L&amp;G Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.75%) (continued)</b>			
<b>Japan (30 June 2023: 99.75%) (continued)</b>			
25,100	Hakuhodo DY Holdings Inc	183,343	0.04
16,200	Hamamatsu Photonics KK	433,853	0.09
27,800	Hankyu Hanshin Holdings Inc	738,637	0.15
29,200	Haseko Corp	322,750	0.07
2,300	Hikari Tsushin Inc	428,444	0.09
3,100	Hirose Electric Co Ltd	342,453	0.07
12,800	Hitachi Construction Machinery Co Ltd	342,797	0.07
546,000	Hitachi Ltd	12,222,714	2.55
577,300	Honda Motor Co Ltd	6,172,795	1.29
12,900	Hoshizaki Corp	409,150	0.09
41,400	Hoya Corp	4,814,043	1.00
66,800	Hulic Co Ltd	591,549	0.12
15,167	Ibiden Co Ltd	617,391	0.13
17,700	IHI Corp	528,711	0.11
23,600	Iida Group Holdings Co Ltd	310,661	0.06
99,500	Inpex Corp	1,464,108	0.31
38,800	Isetan Mitsukoshi Holdings Ltd	728,435	0.15
71,100	Isuzu Motors Ltd	941,900	0.20
5,700	Ito En Ltd	123,383	0.03
147,900	ITOCHU Corp	7,221,226	1.51
28,500	J Front Retailing Co Ltd	297,207	0.06
48,700	Japan Airlines Co Ltd	768,525	0.16
61,800	Japan Exchange Group Inc	1,441,462	0.30
836	Japan Metropolitan Fund Invest (REIT)	470,334	0.10
44,098	Japan Post Bank Co Ltd	416,554	0.09
249,800	Japan Post Holdings Co Ltd	2,476,880	0.52
21,700	Japan Post Insurance Co Ltd	421,023	0.09
130,700	Japan Tobacco Inc	3,532,783	0.74

## L&amp;G Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.75%) (continued)</b>			
<b>Japan (30 June 2023: 99.75%) (continued)</b>			
62,200	JFE Holdings Inc	895,338	0.19
28,000	JGC Holdings Corp	219,408	0.05
27,900	JTEKT Corp	194,169	0.04
52,200	Kajima Corp	902,613	0.19
88,400	Kansai Electric Power Co Inc/The	1,484,874	0.31
23,300	Kansai Paint Co Ltd	375,152	0.08
53,300	Kao Corp	2,161,688	0.45
18,600	Kawasaki Heavy Industries Ltd	706,490	0.15
41,224	Kawasaki Kisen Kaisha Ltd	599,678	0.12
181,700	KDDI Corp	4,805,121	1.00
12,300	Keihan Holdings Co Ltd	220,063	0.05
12,600	Keio Corp	292,402	0.06
18,700	Keisei Electric Railway Co Ltd	601,711	0.13
12,200	Kewpie Corp	242,620	0.05
21,900	Keyence Corp	9,604,904	2.00
89,500	Kikkoman Corp	1,036,822	0.22
23,200	Kintetsu Group Holdings Co Ltd	505,075	0.11
96,200	Kirin Holdings Co Ltd	1,239,728	0.26
5,600	Kobayashi Pharmaceutical Co Ltd	181,828	0.04
16,144	Kobe Bussan Co Ltd	359,692	0.07
12,756	Koei Tecmo Holdings Co Ltd	110,146	0.02
26,000	Koito Manufacturing Co Ltd	358,660	0.07
8,200	Kokusai Electric Corp	239,077	0.05
107,300	Komatsu Ltd	3,115,742	0.65
10,900	Konami Group Corp	784,670	0.16
3,800	Kose Corp	241,782	0.05
128,200	Kubota Corp	1,793,174	0.37
37,200	Kuraray Co Ltd	427,710	0.09

## L&amp;G Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.75%) (continued)</b>			
<b>Japan (30 June 2023: 99.75%) (continued)</b>			
13,600	Kurita Water Industries Ltd	576,516	0.12
154,600	Kyocera Corp	1,779,447	0.37
28,000	Kyowa Kirin Co Ltd	478,242	0.10
16,600	Kyushu Railway Co	359,636	0.07
9,343	Lasertec Corp (Units)	2,096,163	0.44
23,700	Lion Corp	184,756	0.04
35,500	Lixil Corp	373,736	0.08
313,900	LY Corp	758,894	0.16
51,700	M3 Inc	492,863	0.10
29,300	Makita Corp	796,342	0.17
19,900	Marui Group Co Ltd	280,698	0.06
40,287	MatsukiyoCocokara & Co	578,534	0.12
68,400	Mazda Motor Corp	661,634	0.14
10,100	McDonald's Holdings Co Japan Ltd	398,073	0.08
121,200	Mebuki Financial Group Inc	471,961	0.10
21,600	Medipal Holdings Corp	328,713	0.07
31,600	MEIJI Holdings Co Ltd	681,465	0.14
47,000	MINEBEA MITSUMI Inc	962,731	0.20
34,500	MISUMI Group Inc	589,906	0.12
173,300	Mitsubishi Chemical Group Corp	962,167	0.20
232,200	Mitsubishi Electric Corp	3,706,163	0.77
136,100	Mitsubishi Estate Co Ltd	2,132,115	0.44
21,500	Mitsubishi Gas Chemical Co Inc	410,058	0.09
103,400	Mitsubishi HC Capital Inc	682,648	0.14
384,900	Mitsubishi Heavy Industries Ltd	4,122,732	0.86
74,294	Mitsubishi Motors Corp	204,694	0.04
1,362,400	Mitsubishi UFJ Financial Group Inc	14,643,723	3.05
346,200	Mitsui & Co Ltd	7,857,616	1.64

## L&amp;G Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.75%) (continued)</b>			
<b>Japan (30 June 2023: 99.75%) (continued)</b>			
21,400	Mitsui Chemicals Inc	590,675	0.12
325,600	Mitsui Fudosan Co Ltd	2,972,420	0.62
43,100	Mitsui OSK Lines Ltd	1,290,910	0.27
301,360	Mizuho Financial Group Inc	6,290,978	1.31
30,200	MonotaRO Co Ltd	355,018	0.07
150,700	MS&AD Insurance Group Holdings Inc	3,349,201	0.70
219,800	Murata Manufacturing Co Ltd	4,539,199	0.95
22,500	Nagoya Railroad Co Ltd	245,268	0.05
30,100	NEC Corp	2,478,394	0.52
52,800	Nexon Co Ltd	976,501	0.20
33,100	NGK Insulators Ltd	423,884	0.09
11,400	NH Foods Ltd	340,880	0.07
15,100	Nichirei Corp	332,301	0.07
57,200	NIDEC CORP	2,554,905	0.53
41,800	Nikon Corp	422,521	0.09
136,300	Nintendo Co Ltd	7,249,675	1.51
192	Nippon Building Fund Inc (REIT)	671,988	0.14
10,330	NIPPON EXPRESS HOLDINGS INC	476,171	0.10
108,600	Nippon Paint Holdings Co Ltd	707,527	0.15
278	Nippon Prologis REIT Inc (REIT)	433,781	0.09
22,600	Nippon Sanso Holdings Corp	668,615	0.14
101,100	Nippon Steel Corp	2,137,517	0.45
6,360,500	Nippon Telegraph & Telephone Corp	6,002,262	1.25
16,400	Nippon Television Holdings Inc	236,885	0.05
54,500	Nippon Yusen KK	1,586,280	0.33
15,900	Nissan Chemical Corp	503,806	0.10
290,300	Nissan Motor Co Ltd	985,172	0.21
28,900	Nisshin Seifun Group Inc	332,280	0.07

## L&amp;G Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.75%) (continued)</b>			
<b>Japan (30 June 2023: 99.75%) (continued)</b>			
20,100	Nissin Foods Holdings Co Ltd	510,060	0.11
22,300	Niterra Co Ltd	647,401	0.13
9,800	Nitori Holdings Co Ltd	1,035,074	0.22
17,700	Nitto Denko Corp	1,398,526	0.29
360,100	Nomura Holdings Inc	2,063,982	0.43
13,300	Nomura Real Estate Holdings Inc	333,285	0.07
516	Nomura Real Estate Master Fund Inc (REIT)	457,747	0.10
46,500	Nomura Research Institute Ltd	1,306,891	0.27
49,500	NSK Ltd	240,545	0.05
75,000	NTT Data Group Corp	1,101,268	0.23
80,800	Obayashi Corp	960,398	0.20
2,900	OBIC Business Consultants Co Ltd	121,275	0.03
7,800	Obic Co Ltd	1,005,669	0.21
38,300	Odakyu Electric Railway Co Ltd	370,476	0.08
104,100	Oji Holdings Corp	410,809	0.09
150,300	Olympus Corp	2,423,244	0.51
22,200	Omron Corp	763,047	0.16
46,400	Ono Pharmaceutical Co Ltd	633,579	0.13
9,905	Open House Group Co Ltd	303,443	0.06
3,400	Oracle Corp Japan	234,614	0.05
130,900	Oriental Land Co Ltd/Japan	3,647,232	0.76
135,800	ORIX Corp	2,998,642	0.63
316	Orix JREIT Inc (REIT)	312,739	0.07
49,900	Osaka Gas Co Ltd	1,099,066	0.23
26,000	Otsuka Corp	499,602	0.10
52,000	Otsuka Holdings Co Ltd	2,188,487	0.46
44,400	Pan Pacific International Holdings Corp	1,038,926	0.22
267,700	Panasonic Holdings Corp	2,191,725	0.46



## L&amp;G Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.75%) (continued)</b>			
<b>Japan (30 June 2023: 99.75%) (continued)</b>			
218,900	Persol Holdings Co Ltd	303,052	0.06
170,400	Rakuten Group Inc	879,118	0.18
171,500	Recruit Holdings Co Ltd	9,176,304	1.91
154,500	Renesas Electronics Corp	2,890,031	0.60
279,600	Resona Holdings Inc	1,850,268	0.39
21,100	Resonac Holdings Corp	461,981	0.10
62,900	Ricoh Co Ltd	537,852	0.11
13,700	Rinnai Corp	311,712	0.06
41,900	Rohm Co Ltd	560,021	0.12
22,000	Rohto Pharmaceutical Co Ltd	461,034	0.10
29,500	Ryohin Keikaku Co Ltd	490,383	0.10
40,300	Santen Pharmaceutical Co Ltd	411,869	0.09
28,500	SBI Holdings Inc	720,561	0.15
11,100	SCREEN Holdings Co Ltd	1,000,559	0.21
15,800	SCSK Corp	315,587	0.07
23,900	Secom Co Ltd	1,411,030	0.29
16,900	Sega Sammy Holdings Inc	250,937	0.05
25,500	Seibu Holdings Inc	351,445	0.07
29,100	Seiko Epson Corp	452,076	0.09
45,500	Sekisui Chemical Co Ltd	629,634	0.13
71,600	Sekisui House Ltd	1,585,918	0.33
271,100	Seven & i Holdings Co Ltd	3,303,220	0.69
54,300	SG Holdings Co Ltd	500,434	0.10
35,200	Sharp Corp/Japan	203,528	0.04
31,200	Shimadzu Corp	780,679	0.16
4,900	Shimamura Co Ltd	222,794	0.05
9,200	Shimano Inc	1,420,950	0.30
65,200	Shimizu Corp	366,208	0.08

## L&amp;G Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.75%) (continued)</b>			
<b>Japan (30 June 2023: 99.75%) (continued)</b>			
233,900	Shin-Etsu Chemical Co Ltd	9,070,422	1.89
7,278	Shinko Electric Industries Co Ltd	255,178	0.05
34,200	Shionogi & Co Ltd	1,334,535	0.28
46,200	Shiseido Co Ltd	1,317,702	0.27
62,817	Shizuoka Financial Group Inc	602,943	0.13
6,800	SMC Corp	3,227,104	0.67
329,800	SoftBank Corp	4,027,676	0.84
116,300	SoftBank Group Corp	7,511,854	1.57
41,800	Sohgo Security Services Co Ltd	244,158	0.05
25,640	Sojitz Corp	623,068	0.13
107,700	Sompo Holdings Inc	2,299,823	0.48
147,100	Sony Group Corp	12,473,230	2.60
10,000	Square Enix Holdings Co Ltd	300,385	0.06
18,000	Stanley Electric Co Ltd	321,149	0.07
72,600	Subaru Corp	1,539,015	0.32
9,817	Sugi Holdings Co Ltd	135,116	0.03
40,400	SUMCO Corp	581,538	0.12
182,200	Sumitomo Chemical Co Ltd	390,429	0.08
85,800	Sumitomo Electric Industries Ltd	1,334,791	0.28
19,900	Sumitomo Forestry Co Ltd	633,024	0.13
13,100	Sumitomo Heavy Industries Ltd	340,489	0.07
31,000	Sumitomo Metal Mining Co Ltd	940,060	0.20
155,500	Sumitomo Mitsui Financial Group Inc	10,367,632	2.16
78,800	Sumitomo Mitsui Trust Holdings Inc	1,797,812	0.37
51,800	Sumitomo Realty & Development Co Ltd	1,520,252	0.32
19,700	Sumitomo Rubber Industries Ltd	196,253	0.04
6,500	Sundrug Co Ltd	163,813	0.03
14,300	Suntory Beverage & Food Ltd	507,336	0.11

## L&amp;G Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.75%) (continued)</b>			
<b>Japan (30 June 2023: 99.75%) (continued)</b>			
188,600	Suzuki Motor Corp	2,170,201	0.45
57,300	Systemex Corp	922,941	0.19
62,400	T&D Holdings Inc	1,089,459	0.23
19,800	Taisei Corp	732,499	0.15
14,690	Taiyo Yuden Co Ltd	373,140	0.08
180,800	Takeda Pharmaceutical Co Ltd	4,689,155	0.98
15,200	TBS Holdings Inc	383,071	0.08
45,000	TDK Corp	2,759,698	0.58
171,800	Terumo Corp	2,833,429	0.59
15,500	THK Co Ltd	276,882	0.06
27,949	TIS Inc	541,744	0.11
25,000	Tobu Railway Co Ltd	420,941	0.09
5,355	Toei Animation Co Ltd	82,958	0.02
11,600	Toho Co Ltd/Tokyo	339,217	0.07
55,600	Tohoku Electric Power Co Inc	501,700	0.10
225,700	Tokio Marine Holdings Inc	8,425,515	1.76
25,100	Tokyo Century Corp	235,459	0.05
53,900	Tokyo Electron Ltd	11,694,080	2.44
46,400	Tokyo Gas Co Ltd	996,593	0.21
65,300	Tokyu Corp	719,331	0.15
73,700	Tokyu Fudosan Holdings Corp	491,837	0.10
30,400	TOPPAN Holdings Inc	837,767	0.17
184,700	Toray Industries Inc	874,357	0.18
35,500	Tosoh Corp	463,005	0.10
18,300	TOTO Ltd	432,074	0.09
10,500	Toyo Suisan Kaisha Ltd	622,389	0.13
8,300	Toyota Boshoku Corp	109,929	0.02
20,000	Toyota Industries Corp	1,686,560	0.35

## L&amp;G Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.75%) (continued)</b>			
<b>Japan (30 June 2023: 99.75%) (continued)</b>			
1,355,500	Toyota Motor Corp	27,723,452	5.78
83,400	Toyota Tsusho Corp	1,623,827	0.34
15,200	Trend Micro Inc/Japan	617,128	0.13
4,300	Tsuruha Holdings Inc	244,859	0.05
48,300	Unicharm Corp	1,551,449	0.32
355	United Urban Investment Corp (REIT)	315,364	0.07
44,500	USS Co Ltd	374,430	0.08
10,000	Welcia Holdings Co Ltd	124,705	0.03
56,300	West Japan Railway Co	1,048,231	0.22
30,300	Yakult Honsha Co Ltd	541,825	0.11
77,400	Yamada Holdings Co Ltd	207,863	0.04
18,600	Yamaha Corp	435,457	0.09
108,400	Yamaha Motor Co Ltd	1,003,404	0.21
36,800	Yamato Holdings Co Ltd	404,580	0.08
14,500	Yamazaki Baking Co Ltd	297,644	0.06
31,700	Yaskawa Electric Corp	1,138,449	0.24
27,500	Yokogawa Electric Corp	665,019	0.14
15,000	Yokohama Rubber Co Ltd/The	331,686	0.07
10,617	Zensho Holdings Co Ltd	405,909	0.08
14,000	ZOZO Inc	350,566	0.07
	<b>Total Japan</b>	<b>476,851,858</b>	<b>99.44</b>
	<b>Total Common Stock</b>	<b>476,851,858</b>	<b>99.44</b>
<b>Total Investments</b>			
	Common Stock	476,851,858	99.44
	Other Assets and Liabilities	2,668,638	0.56
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>479,520,496</b>	<b>100.00</b>

**L&G Japan Equity UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.44
Other assets		0.56
		<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%)</b>			
<b>Australia (30 June 2023: 2.15%)</b>			
7,900	ANZ Group Holdings Ltd	148,994	0.10
5,875	APA Group	31,350	0.02
1,937	Aristocrat Leisure Ltd	64,370	0.04
184	ASX Ltd	7,373	0.01
1,422	Aurizon Holdings Ltd	3,466	0.00
12,266	BHP Group Ltd	349,626	0.23
492	BlueScope Steel Ltd	6,713	0.00
4,293	Brambles Ltd	41,658	0.03
1,462	CAR Group Ltd	34,418	0.02
375	Charter Hall Group (REIT)	2,800	0.00
173	Cochlear Ltd	38,376	0.03
3,197	Coles Group Ltd	36,361	0.02
3,755	Commonwealth Bank of Australia	319,439	0.21
1,478	Computershare Ltd	26,000	0.02
1,064	CSL Ltd	209,773	0.14
717	Dexus (REIT)	3,103	0.00
1,178	Endeavour Group Ltd/Australia	3,973	0.00
4,324	Fortescue Ltd	61,827	0.04
4,035	Goodman Group (REIT)	93,643	0.06
9,259	GPT Group/The (REIT)	24,734	0.02
2,222	IDP Education Ltd	22,482	0.02
638	IGO Ltd	2,403	0.00
6,912	Insurance Australia Group Ltd	32,959	0.02
404	Lendlease Corp Ltd	1,460	0.00
7,247	Lottery Corp Ltd/The	24,538	0.02
3,076	Lynas Rare Earths Ltd	12,182	0.01
1,083	Macquarie Group Ltd	148,048	0.10
4,885	Medibank Pvt Ltd	12,169	0.01
129	Mineral Resources Ltd	4,645	0.00

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Australia (30 June 2023: 2.15%) (continued)</b>			
4,040	Mirvac Group (Units) (REIT)	5,045	0.00
6,993	National Australia Bank Ltd	169,203	0.11
4,692	Northern Star Resources Ltd	40,736	0.03
1,975	Orica Ltd	23,571	0.02
6,628	Origin Energy Ltd	48,072	0.03
1,896	Pilbara Minerals Ltd	3,887	0.00
6,154	Qantas Airways Ltd	24,043	0.02
3,104	QBE Insurance Group Ltd	36,049	0.02
139	Ramsay Health Care Ltd	4,406	0.00
180	REA Group Ltd	23,641	0.02
2,264	Reece Ltd	38,057	0.03
791	Rio Tinto Ltd	62,864	0.04
5,895	Santos Ltd	30,157	0.02
14,554	Scentre Group (REIT)	30,326	0.02
2,567	SEEK Ltd	36,619	0.02
1,526	Sonic Healthcare Ltd	26,803	0.02
19,210	South32 Ltd	46,955	0.03
8,570	Stockland (REIT)	23,867	0.02
3,618	Suncorp Group Ltd	42,067	0.03
22,771	Telstra Group Ltd	55,051	0.04
5,554	Transurban Group	45,994	0.03
448	Treasury Wine Estates Ltd	3,722	0.00
3,391	Vicinity Ltd (REIT)	4,190	0.00
2,610	Wesfarmers Ltd	113,614	0.08
7,963	Westpac Banking Corp	144,811	0.10
470	WiseTech Global Ltd	31,483	0.02
4,170	Woodside Energy Group Ltd	78,563	0.05
2,321	Woolworths Group Ltd	52,377	0.04
	<b>Total Australia</b>	<b>3,015,056</b>	<b>2.01</b>

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Austria (30 June 2023: 0.10%)</b>			
306	ANDRITZ AG	18,973	0.01
474	BAWAG Group AG '144A'	30,024	0.02
843	Erste Group Bank AG	39,971	0.03
661	OMV AG	28,805	0.02
31	Verbund AG	2,447	0.00
373	voestalpine AG	10,082	0.01
844	Wienerberger AG	28,006	0.02
	<b>Total Austria</b>	<b>158,308</b>	<b>0.11</b>
<b>Belgium (30 June 2023: 0.26%)</b>			
126	Ackermans & van Haaren NV	21,810	0.01
696	Ageas SA/NV	31,837	0.02
2,272	Anheuser-Busch InBev SA/NV	131,786	0.09
534	Colruyt Group N.V	25,514	0.02
130	D'iereen Group	27,601	0.02
358	Groupe Bruxelles Lambert NV	25,573	0.02
557	KBC Group NV	39,341	0.03
43	Solvay SA	1,515	0.00
43	Syensqo SA	3,851	0.00
320	UCB SA	47,570	0.03
198	Umicore SA	2,977	0.00
1,157	Warehouses De Pauw CVA (REIT)	31,373	0.02
	<b>Total Belgium</b>	<b>390,748</b>	<b>0.26</b>
<b>Bermuda (30 June 2023: 0.17%)</b>			
6,000	Alibaba Health Information Technology Ltd	2,405	0.00
921	Arch Capital Group Ltd	92,920	0.06
6,179	AutoStore Holdings Ltd '144A'	7,289	0.01
1,600	China Gas Holdings Ltd	1,435	0.00



## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Bermuda (30 June 2023: 0.17%) (continued)</b>			
3,500	CK Infrastructure Holdings Ltd	19,770	0.01
57	Everest Group Ltd	21,718	0.02
8,500	Hongkong Land Holdings Ltd	27,455	0.02
900	Jardine Matheson Holdings Ltd	31,842	0.02
264	Liberty Global Ltd	4,712	0.00
393	Seadrill Ltd	20,134	0.01
	<b>Total Bermuda</b>	<b>229,680</b>	<b>0.15</b>
<b>Canada (30 June 2023: 3.29%)</b>			
1,241	Agnico Eagle Mines Ltd (Units)	81,151	0.05
400	Air Canada	5,233	0.00
1,300	Algonquin Power & Utilities Corp	7,638	0.01
1,593	Alimentation Couche-Tard Inc	89,373	0.06
894	AltaGas Ltd	20,195	0.01
1,553	ARC Resources Ltd	27,704	0.02
1,716	Bank of Montreal	144,003	0.10
2,947	Bank of Nova Scotia/The	134,776	0.09
4,342	Barrick Gold Corp	72,411	0.05
2,537	BCE Inc	82,152	0.06
1,121	Brookfield Asset Management Ltd	42,665	0.03
3,455	Brookfield Corp - Class A	143,667	0.10
1,141	CAE Inc	21,188	0.01
913	Cameco Corp	44,911	0.03
22	Canadian Apartment Properties REIT (Units) (REIT)	715	0.00
2,162	Canadian Imperial Bank of Commerce	102,778	0.07
1,524	Canadian National Railway Co	180,047	0.12
2,013	Canadian Pacific Kansas City Ltd	158,496	0.11
97	Canadian Tire Corp Ltd	9,622	0.01
86	Canadian Utilities Ltd	1,857	0.00

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Canada (30 June 2023: 3.29%) (continued)</b>			
100	CCL Industries Inc - Class B	5,257	0.00
579	CGI Inc	57,779	0.04
11	Choice Properties Real Estate Investment Trust (Units) (REIT)	103	0.00
13	Constellation Software Inc WTS 31/03/2040*	–	–
42	Constellation Software Inc/Canada	120,990	0.08
560	Dollarama Inc	51,119	0.03
208	Emera Inc	6,939	0.00
5,173	Enbridge Inc	183,993	0.12
55	Fairfax Financial Holdings Ltd	62,555	0.04
1,958	First Quantum Minerals Ltd	25,713	0.02
190	FirstService Corp	28,909	0.02
1,252	Fortis Inc/Canada	48,648	0.03
431	Franco-Nevada Corp	51,089	0.03
82	George Weston Ltd	11,793	0.01
865	GFL Environmental Inc	33,681	0.02
1,090	Gildan Activewear Inc	41,334	0.03
832	Great-West Lifeco Inc	24,266	0.02
243	Hydro One Ltd '144A'	7,077	0.01
386	iA Financial Corp Inc	24,234	0.02
417	Imperial Oil Ltd	28,426	0.02
359	Intact Financial Corp	59,820	0.04
2,025	Ivanhoe Mines Ltd	26,120	0.02
53	Keyera Corp	1,468	0.00
1,500	Kinross Gold Corp	12,486	0.01
336	Loblaw Cos Ltd	38,969	0.03
2,742	Lundin Mining Corp	30,519	0.02
726	Magna International Inc (Units)	30,422	0.02
4,204	Manulife Financial Corp	111,923	0.07
569	Metro Inc/CN	31,515	0.02

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Canada (30 June 2023: 3.29%) (continued)</b>			
746	National Bank of Canada	59,157	0.04
201	Northland Power Inc	3,455	0.00
975	Nutrien Ltd	49,628	0.03
100	Onex Corp	6,798	0.00
200	Open Text Corp	6,004	0.00
978	Pan American Silver Corp	19,433	0.01
996	Pembina Pipeline Corp	36,947	0.02
1,769	Power Corp of Canada	49,152	0.03
566	RB Global Inc	43,158	0.03
618	Restaurant Brands International Inc	43,538	0.03
806	Rogers Communications Inc	29,805	0.02
3,386	Royal Bank of Canada	360,409	0.24
200	Saputo Inc	4,490	0.00
2,852	Shopify Inc - Class A	188,436	0.13
525	Stantec Inc	43,942	0.03
1,155	Sun Life Financial Inc	56,620	0.04
2,338	TC Energy Corp	88,608	0.06
1,204	Teck Resources Ltd	57,685	0.04
3,061	TELUS Corp	46,328	0.03
99	TFI International Inc	14,371	0.01
345	Thomson Reuters Corp	58,143	0.04
4,402	Toronto-Dominion Bank/The	241,917	0.16
713	Tourmaline Oil Corp	32,332	0.02
596	Waste Connections Inc	104,547	0.07
70	West Fraser Timber Co Ltd (Units)	5,375	0.00
1,102	Wheaton Precious Metals Corp	57,767	0.04
334	WSP Global Inc	51,998	0.04
	<b>Total Canada</b>	<b>4,287,772</b>	<b>2.86</b>

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Cayman Islands (30 June 2023: 0.27%)</b>			
3,000	China Mengniu Dairy Co Ltd	5,380	0.00
2,000	CK Asset Holdings Ltd	7,493	0.01
11,500	CK Hutchison Holdings Ltd	55,089	0.04
6,513	ESR Group Ltd '144A'	8,559	0.01
290	Futu Holdings Ltd ADR	19,025	0.01
7,448	Geely Automobile Holdings Ltd	8,385	0.01
8,316	Grab Holdings Ltd	29,522	0.02
5,651	HKT Trust & HKT Ltd	6,340	0.00
4,800	Sands China Ltd	10,009	0.01
892	Sea Ltd	63,707	0.04
7,500	Sino Biopharmaceutical Ltd	2,565	0.00
7,000	WH Group Ltd '144A'	4,608	0.00
2,000	Wharf Real Estate Investment Co Ltd	5,303	0.00
	<b>Total Cayman Islands</b>	<b>225,985</b>	<b>0.15</b>
<b>Curacao (30 June 2023: 0.17%)</b>			
3,685	Schlumberger NV	173,858	0.12
	<b>Total Curacao</b>	<b>173,858</b>	<b>0.12</b>
<b>Denmark (30 June 2023: 0.91%)</b>			
15	AP Moller - Maersk A/S - Class A	25,480	0.02
4	AP Moller - Maersk A/S - Class B	6,959	0.00
341	Carlsberg AS	40,950	0.03
319	Coloplast A/S	38,354	0.03
2,098	Danske Bank A/S	62,564	0.04
264	Demant A/S	11,435	0.01
393	DSV A/S	60,264	0.04
129	Genmab A/S	32,351	0.02
7,499	Novo Nordisk A/S	1,083,752	0.72

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Denmark (30 June 2023: 0.91%) (continued)</b>			
945	Novonosis (Novozymes) B	57,869	0.04
502	Orsted AS '144A'	26,737	0.02
133	Pandora A/S	20,089	0.01
38	Svitzer Group A/S	1,417	0.00
421	Tryg A/S	9,209	0.01
2,637	Vestas Wind Systems A/S	61,110	0.04
	<b>Total Denmark</b>	<b>1,538,540</b>	<b>1.03</b>
<b>Faroe Islands (30 June 2023: -%)</b>			
345	Bakkafrost P/F	17,562	0.01
	<b>Total Faroe Islands</b>	<b>17,562</b>	<b>0.01</b>
<b>Finland (30 June 2023: 0.29%)</b>			
619	Elisa Oyj	28,421	0.02
894	Fortum Oyj	13,079	0.01
802	Huhtamaki Oyj	32,199	0.02
284	Kesko Oyj	4,989	0.00
1,032	Kone Oyj - Class B	50,979	0.04
1,667	Metso Oyj	17,659	0.01
1,005	Neste Oyj	17,907	0.01
12,239	Nokia Oyj	46,678	0.03
7,330	Nordea Bank Abp	87,321	0.06
725	Sampo Oyj - Class A	31,159	0.02
225	Stora Enso Oyj	3,076	0.00
1,140	UPM-Kymmene Oyj	39,856	0.03
569	Wartsila OYJ Abp	10,977	0.01
	<b>Total Finland</b>	<b>384,300</b>	<b>0.26</b>

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>France (30 June 2023: 2.84%)</b>			
24	Aeroports de Paris SA	2,922	0.00
1,237	Air Liquide SA	213,822	0.14
3,674	AXA SA	120,375	0.08
2,442	BNP Paribas SA	155,806	0.10
82	Bollere SE	482	0.00
132	Bouygues SA	4,240	0.00
338	Capgemini SE	67,271	0.04
1,063	Cie de Saint-Gobain SA	82,735	0.06
1,729	Cie Generale des Etablissements Michelin SCA	66,915	0.04
2,336	Credit Agricole SA	31,897	0.02
1,592	Danone SA	97,393	0.07
1,150	Dassault Systemes SE	43,509	0.03
3,713	Engie SA	53,066	0.04
716	EssilorLuxottica SA	154,399	0.10
70	Hermes International SCA	160,551	0.11
169	Kering SA	61,312	0.04
527	Legrand SA	52,325	0.04
526	L'Oreal SA	231,166	0.15
605	LVMH Moet Hennessy Louis Vuitton SE	462,714	0.31
3,449	Orange SA	34,577	0.02
415	Pernod Ricard SA	56,354	0.04
807	Safran SA	170,735	0.11
2,604	Sanofi SA	251,013	0.17
22	Sartorius Stedim Biotech	3,615	0.00
1,231	Schneider Electric SE	295,930	0.20
2,303	Societe Generale SA	54,105	0.04
263	Thales SA	42,140	0.03
5,288	TotalEnergies SE	353,257	0.24
1,009	Vinci SA	106,390	0.07
	<b>Total France</b>	<b>3,431,016</b>	<b>2.29</b>

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Germany (30 June 2023: 1.98%)</b>			
407	adidas AG	97,275	0.07
974	Allianz SE	270,893	0.18
1,975	BASF SE	95,645	0.06
2,219	Bayer AG	62,738	0.04
669	Bayerische Motoren Werke AG	63,370	0.04
201	Beiersdorf AG	29,416	0.02
276	BioNTech SE	22,260	0.02
80	Carl Zeiss Meditec AG	5,629	0.00
386	Continental AG	21,885	0.02
1,067	Daimler Truck Holding AG	42,507	0.03
177	Delivery Hero SE - Class A '144A'	4,202	0.00
4,639	Deutsche Bank AG	74,122	0.05
465	Deutsche Boerse AG	95,239	0.06
2,627	Deutsche Post AG	106,399	0.07
7,450	Deutsche Telekom AG	187,481	0.13
5,969	E.ON SE	78,400	0.05
1	Evonik Industries AG	20	0.00
619	Fresenius Medical Care AG	23,724	0.02
844	Fresenius SE & Co KGaA	25,220	0.02
112	Hannover Rueck SE	28,413	0.02
31	Hapag-Lloyd AG '144A'	5,758	0.00
332	Heidelberg Materials AG	34,451	0.02
234	Henkel AG & Co KGaA	18,421	0.01
2,900	Infineon Technologies AG	106,625	0.07
264	Knorr-Bremse AG	20,174	0.01
1,783	Mercedes-Benz Group AG	123,391	0.08
279	Merck KGaA	46,274	0.03
137	MTU Aero Engines AG	35,064	0.02
309	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	154,660	0.10

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Germany (30 June 2023: 1.98%) (continued)</b>			
115	Rheinmetall AG	58,632	0.04
1,467	RWE AG	50,235	0.03
2,435	SAP SE	494,602	0.33
1,773	Siemens AG	330,111	0.22
1,419	Siemens Energy AG	36,972	0.03
749	Siemens Healthineers AG '144A'	43,188	0.03
307	Symrise AG - Class A	37,609	0.03
67	Talanx AG	5,353	0.00
1,983	Vonovia SE	56,427	0.04
	<b>Total Germany</b>	<b>2,992,785</b>	<b>1.99</b>
<b>Guernsey (30 June 2023: 0.02%)</b>			
79	Amdocs Ltd	6,235	0.00
	<b>Total Guernsey</b>	<b>6,235</b>	<b>0.00</b>
<b>Hong Kong (30 June 2023: 0.48%)</b>			
27,700	AIA Group Ltd	188,040	0.13
4,500	BYD Electronic International Co Ltd	22,479	0.02
27,520	CSPC Pharmaceutical Group Ltd	21,925	0.01
7,000	Fosun International Ltd	3,766	0.00
2,000	Galaxy Entertainment Group Ltd	9,325	0.01
1,000	Hang Lung Properties Ltd	853	0.00
600	Hang Seng Bank Ltd	7,716	0.01
2,200	Henderson Land Development Co Ltd	5,903	0.00
7,276	Hong Kong & China Gas Co Ltd	5,536	0.00
2,900	Hong Kong Exchanges & Clearing Ltd	92,935	0.06
3,000	Link REIT (Units) (REIT)	11,662	0.01
1,019	MTR Corp Ltd	3,217	0.00
6,000	Power Assets Holdings Ltd	32,469	0.02



## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Hong Kong (30 June 2023: 0.48%) (continued)</b>			
4,500	Sun Hung Kai Properties Ltd	38,934	0.03
500	Swire Pacific Ltd	4,419	0.00
2,500	Techtronic Industries Co Ltd	28,563	0.02
2,000	Wharf Holdings Ltd/The	5,623	0.00
	<b>Total Hong Kong</b>	<b>483,365</b>	<b>0.32</b>
<b>Ireland (30 June 2023: 1.78%)</b>			
1,478	Accenture Plc - Class A	448,440	0.30
500	Aon Plc	146,790	0.10
2,197	Bank of Ireland Group Plc	23,001	0.01
1,724	CRH Plc	129,265	0.09
408	DCC Plc	28,573	0.02
913	Eaton Corp Plc	286,271	0.19
480	Flutter Entertainment Plc	87,769	0.06
184	ICON Plc	57,678	0.04
1,080	James Hardie Industries Plc CDI	34,116	0.02
1,655	Johnson Controls International plc	110,008	0.07
136	Kerry Group Plc	11,027	0.01
333	Kingspan Group Plc	28,374	0.02
1,145	Linde Plc	502,437	0.33
3,130	Medtronic Plc	246,362	0.16
2,220	Ryanair Holdings Plc	38,854	0.03
591	Seagate Technology Holdings Plc	61,033	0.04
562	Smurfit Kappa Group Plc	25,057	0.02
194	STERIS Plc	42,591	0.03
557	Trane Technologies Plc	183,214	0.12
235	Willis Towers Watson Plc	61,603	0.04
	<b>Total Ireland</b>	<b>2,552,463</b>	<b>1.70</b>

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Isle of Man (30 June 2023: 0.01%)</b>			
2,202	Entain Plc	17,536	0.01
<b>Total Isle of Man</b>		<b>17,536</b>	<b>0.01</b>
<b>Israel (30 June 2023: 0.21%)</b>			
43	Airport City Ltd	607	0.00
129	Azrieli Group Ltd	7,568	0.00
2,972	Bank Hapoalim BM	26,279	0.02
3,468	Bank Leumi Le-Israel BM	28,262	0.02
33	Big Shopping Centers Ltd	3,178	0.00
197	Check Point Software Technologies Ltd	32,505	0.02
152	CyberArk Software Ltd	41,560	0.03
165	First International Bank Of Israel Ltd/The	6,254	0.00
67	Global-e Online Ltd	2,430	0.00
1,448	Harel Insurance Investments & Financial Services Ltd	11,619	0.01
1,144	ICL Group Ltd	4,953	0.00
7	Israel Corp Ltd	1,565	0.00
1,952	Israel Discount Bank Ltd	9,736	0.01
99	Monday.com Ltd	23,835	0.02
204	Nice Ltd	33,363	0.02
100	Nova Ltd	23,465	0.02
1,307	OPC Energy Ltd	9,159	0.01
20	Strauss Group Ltd	296	0.00
3,431	Teva Pharmaceutical Industries Ltd	56,448	0.04
900	Tower Semiconductor Ltd	34,689	0.02
89	Wix.com Ltd	14,157	0.01
<b>Total Israel</b>		<b>371,928</b>	<b>0.25</b>

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Italy (30 June 2023: 0.61%)</b>			
4,627	A2A SpA	9,221	0.01
257	Amplifon SpA	9,156	0.01
700	Banca Mediolanum SpA	7,735	0.01
4,325	Banco BPM SpA	27,877	0.02
17,304	Enel SpA	120,437	0.08
5,657	Eni SpA	87,028	0.06
644	FinecoBank Banca Fineco SpA	9,608	0.01
1,515	Generali	37,817	0.03
29,842	Intesa Sanpaolo SpA	111,016	0.07
854	Leonardo SpA	19,844	0.01
559	Mediobanca Banca di Credito Finanziario SpA	8,202	0.01
663	Moncler SpA	40,546	0.03
463	Nexi SpA '144A'	2,825	0.00
3,648	Pirelli & C SpA '144A'	21,739	0.01
2,570	Poste Italiane SpA '144A'	32,764	0.02
1,300	PRADA SpA	9,724	0.01
296	Prysmian SpA	18,343	0.01
98	Recordati Industria Chimica e Farmaceutica SpA	5,115	0.00
1,184	Snam SpA	5,242	0.00
15,256	Telecom Italia SpA/Milano	3,972	0.00
8,192	Telecom Italia SpA/Milano	1,962	0.00
955	Terna - Rete Elettrica Nazionale	7,388	0.00
3,742	UniCredit SpA	138,786	0.09
	<b>Total Italy</b>	<b>736,347</b>	<b>0.49</b>
<b>Japan (30 June 2023: 6.88%)</b>			
1,700	Advantest Corp	67,901	0.05
2,100	Aeon Co Ltd	44,896	0.03
200	AGC Inc	6,473	0.00

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Japan (30 June 2023: 6.88%) (continued)</b>			
1,100	Air Water Inc	14,877	0.01
100	Aisin Corp	3,259	0.00
1,200	Ajinomoto Co Inc	42,081	0.03
800	Alfresa Holdings Corp	10,956	0.01
1,900	ANA Holdings Inc	35,074	0.02
1,300	Asahi Group Holdings Ltd	45,863	0.03
400	Asahi Intecc Co Ltd	5,609	0.00
1,100	Asahi Kasei Corp	7,047	0.01
1,600	Asics Corp	24,478	0.02
4,000	Astellas Pharma Inc	39,537	0.03
2,200	Bandai Namco Holdings Inc	42,944	0.03
1,353	Bridgestone Corp	53,175	0.04
1,800	Brother Industries Ltd	31,678	0.02
2,500	Canon Inc	67,668	0.05
1,100	Capcom Co Ltd	20,740	0.01
2,500	Central Japan Railway Co	53,975	0.04
2,400	Chiba Bank Ltd/The	21,365	0.01
1,200	Chugai Pharmaceutical Co Ltd	42,641	0.03
700	Coca-Cola Bottlers Japan Holdings Inc	8,777	0.01
1,100	Concordia Financial Group Ltd	6,470	0.00
400	CyberAgent Inc	2,505	0.00
200	Dai Nippon Printing Co Ltd	6,729	0.00
300	Daifuku Co Ltd	5,614	0.00
2,200	Dai-ichi Life Holdings Inc	58,782	0.04
4,800	Daiichi Sankyo Co Ltd	164,834	0.11
700	Daikin Industries Ltd	97,345	0.07
100	Daito Trust Construction Co Ltd	10,310	0.01
1,600	Daiwa House Industry Co Ltd	40,552	0.03
2	Daiwa House REIT Investment Corp (REIT)	3,056	0.00

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Japan (30 June 2023: 6.88%) (continued)</b>			
5,500	Daiwa Securities Group Inc	41,953	0.03
4,900	Denso Corp	76,092	0.05
500	Dentsu Group Inc	12,598	0.01
200	Disco Corp	75,892	0.05
2,400	East Japan Railway Co	39,754	0.03
1,500	Ebara Corp	23,718	0.02
800	Eisai Co Ltd	32,784	0.02
7,700	ENEOS Holdings Inc	39,567	0.03
1,900	FANUC Corp	52,077	0.04
437	Fast Retailing Co Ltd	110,187	0.07
600	Fuji Electric Co Ltd	34,137	0.02
1,900	FUJIFILM Holdings Corp	44,435	0.03
4,400	Fujitsu Ltd	68,847	0.05
10	GLP J-Reit (REIT)	8,162	0.01
100	Hakuhodo DY Holdings Inc	730	0.00
100	Hamamatsu Photonics KK	2,678	0.00
200	Hankyu Hanshin Holdings Inc	5,314	0.00
2,300	Haseko Corp	25,422	0.02
100	Hirose Electric Co Ltd	11,047	0.01
900	Hitachi Construction Machinery Co Ltd	24,103	0.02
10,500	Hitachi Ltd	235,052	0.16
11,100	Honda Motor Co Ltd	118,687	0.08
100	Hoshizaki Corp	3,172	0.00
800	Hoya Corp	93,025	0.06
100	Ibiden Co Ltd	4,071	0.00
2,200	Inpex Corp	32,372	0.02
1,600	Isetan Mitsukoshi Holdings Ltd	30,039	0.02
2,100	Isuzu Motors Ltd	27,820	0.02
2,700	ITOCHEU Corp	131,828	0.09

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Japan (30 June 2023: 6.88%) (continued)</b>			
172	J Front Retailing Co Ltd	1,794	0.00
500	Japan Airlines Co Ltd	7,890	0.01
1,300	Japan Exchange Group Inc	30,322	0.02
6	Japan Metropolitan Fund Invest (REIT)	3,376	0.00
5,600	Japan Post Holdings Co Ltd	55,527	0.04
2,200	Japan Tobacco Inc	59,465	0.04
300	JFE Holdings Inc	4,318	0.00
400	Kajima Corp	6,917	0.01
1,800	Kansai Electric Power Co Inc/The	30,235	0.02
800	Kao Corp	32,446	0.02
100	Kawasaki Heavy Industries Ltd	3,798	0.00
3,300	KDDI Corp	87,270	0.06
100	Keio Corp	2,321	0.00
100	Keisei Electric Railway Co Ltd	3,218	0.00
499	Keyence Corp	218,851	0.15
3,500	Kikkoman Corp	40,546	0.03
100	Kintetsu Group Holdings Co Ltd	2,177	0.00
4,300	Kirin Holdings Co Ltd	55,414	0.04
300	Kobe Bussan Co Ltd	6,684	0.00
200	Koito Manufacturing Co Ltd	2,759	0.00
2,600	Komatsu Ltd	75,498	0.05
500	Konami Group Corp	35,994	0.02
2,100	Kubota Corp	29,373	0.02
400	Kuraray Co Ltd	4,599	0.00
2,800	Kyocera Corp	32,228	0.02
300	Kyowa Kirin Co Ltd	5,124	0.00
300	Kyushu Railway Co	6,499	0.00
200	Lasertec Corp (Units)	44,871	0.03
1,800	Lion Corp	14,032	0.01

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Japan (30 June 2023: 6.88%) (continued)</b>			
1,700	LY Corp	4,110	0.00
300	M3 Inc	2,860	0.00
400	Makita Corp	10,872	0.01
900	Marui Group Co Ltd	12,695	0.01
1,700	MatsukiyoCocokara & Co	24,413	0.02
500	Mazda Motor Corp	4,836	0.00
200	MEIJI Holdings Co Ltd	4,313	0.00
1,500	MINEBEA MITSUMI Inc	30,725	0.02
200	MISUMI Group Inc	3,420	0.00
6,900	Mitsubishi Chemical Group Corp	38,309	0.03
4,700	Mitsubishi Electric Corp	75,017	0.05
2,900	Mitsubishi Estate Co Ltd	45,431	0.03
6,900	Mitsubishi Heavy Industries Ltd	73,907	0.05
800	Mitsubishi Motors Corp	2,204	0.00
27,700	Mitsubishi UFJ Financial Group Inc	297,733	0.20
6,226	Mitsui & Co Ltd	141,310	0.09
900	Mitsui Chemicals Inc	24,841	0.02
5,700	Mitsui Fudosan Co Ltd	52,036	0.04
1,000	Mitsui OSK Lines Ltd	29,952	0.02
6,260	Mizuho Financial Group Inc	130,679	0.09
500	MonotaRO Co Ltd	5,878	0.00
2,700	MS&AD Insurance Group Holdings Inc	60,006	0.04
4,700	Murata Manufacturing Co Ltd	97,062	0.07
100	Nagoya Railroad Co Ltd	1,090	0.00
400	NEC Corp	32,935	0.02
400	Nexon Co Ltd	7,398	0.01
1,100	NIDEC CORP	49,133	0.03
300	Nikon Corp	3,032	0.00
2,500	Nintendo Co Ltd	132,973	0.09

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Japan (30 June 2023: 6.88%) (continued)</b>			
1	Nippon Building Fund Inc (REIT)	3,500	0.00
31	NIPPON EXPRESS HOLDINGS INC	1,429	0.00
1,000	Nippon Paint Holdings Co Ltd	6,515	0.00
11	Nippon Prologis REIT Inc (REIT)	17,164	0.01
700	Nippon Sanso Holdings Corp	20,709	0.01
2,700	Nippon Steel Corp	57,085	0.04
124,600	Nippon Telegraph & Telephone Corp	117,582	0.08
1,200	Nippon Yusen KK	34,927	0.02
100	Nissan Chemical Corp	3,169	0.00
7,400	Nissan Motor Co Ltd	25,113	0.02
100	Nisshin Seifun Group Inc	1,150	0.00
400	Nissin Foods Holdings Co Ltd	10,150	0.01
300	Nitori Holdings Co Ltd	31,686	0.02
500	Nitto Denko Corp	39,506	0.03
8,400	Nomura Holdings Inc	48,146	0.03
4	Nomura Real Estate Master Fund Inc (REIT)	3,548	0.00
1,100	Nomura Research Institute Ltd	30,916	0.02
2,700	NTT Data Group Corp	39,646	0.03
4,000	Obayashi Corp	47,544	0.03
100	Obic Co Ltd	12,893	0.01
3,500	Odakyu Electric Railway Co Ltd	33,856	0.02
2,400	Oji Holdings Corp	9,471	0.01
2,300	Olympus Corp	37,082	0.03
600	Omron Corp	20,623	0.01
300	Ono Pharmaceutical Co Ltd	4,096	0.00
801	Open House Group Co Ltd	24,539	0.02
300	Oracle Corp Japan	20,701	0.01
2,400	Oriental Land Co Ltd/Japan	66,871	0.05
2,600	ORIX Corp	57,411	0.04



## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Japan (30 June 2023: 6.88%) (continued)</b>			
1,200	Osaka Gas Co Ltd	26,430	0.02
200	Otsuka Corp	3,843	0.00
1,000	Otsuka Holdings Co Ltd	42,086	0.03
400	Pan Pacific International Holdings Corp	9,360	0.01
4,400	Panasonic Holdings Corp	36,024	0.02
23,900	Persol Holdings Co Ltd	33,088	0.02
3,800	Rakuten Group Inc	19,605	0.01
3,300	Recruit Holdings Co Ltd	176,570	0.12
3,200	Renesas Electronics Corp	59,858	0.04
5,500	Resona Holdings Inc	36,397	0.02
100	Resonac Holdings Corp	2,189	0.00
500	Ricoh Co Ltd	4,275	0.00
300	Rinnai Corp	6,826	0.01
400	Rohm Co Ltd	5,346	0.00
600	Rohto Pharmaceutical Co Ltd	12,574	0.01
400	Ryohin Keikaku Co Ltd	6,649	0.00
300	Santen Pharmaceutical Co Ltd	3,066	0.00
200	SBI Holdings Inc	5,057	0.00
300	SCREEN Holdings Co Ltd	27,042	0.02
300	SCSK Corp	5,992	0.00
700	Secom Co Ltd	41,327	0.03
600	Seibu Holdings Inc	8,269	0.01
300	Sekisui Chemical Co Ltd	4,151	0.00
2,000	Sekisui House Ltd	44,299	0.03
5,900	Seven & i Holdings Co Ltd	71,889	0.05
2,100	SG Holdings Co Ltd	19,354	0.01
200	Shimadzu Corp	5,004	0.00
100	Shimano Inc	15,445	0.01
4,600	Shimizu Corp	25,837	0.02

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Japan (30 June 2023: 6.88%) (continued)</b>			
4,800	Shin-Etsu Chemical Co Ltd	186,139	0.12
415	Shinko Electric Industries Co Ltd	14,551	0.01
400	Shionogi & Co Ltd	15,609	0.01
1,700	Shiseido Co Ltd	48,487	0.03
3,321	Shizuoka Financial Group Inc	31,876	0.02
200	SMC Corp	94,915	0.06
5,100	SoftBank Corp	62,284	0.04
2,400	SoftBank Group Corp	155,017	0.10
280	Sojitz Corp	6,804	0.01
2,500	Sompo Holdings Inc	53,385	0.04
2,995	Sony Group Corp	253,959	0.17
200	Square Enix Holdings Co Ltd	6,008	0.00
1,700	Subaru Corp	36,038	0.02
1,000	Sumitomo Chemical Co Ltd	2,143	0.00
2,000	Sumitomo Electric Industries Ltd	31,114	0.02
500	Sumitomo Forestry Co Ltd	15,905	0.01
200	Sumitomo Metal Mining Co Ltd	6,065	0.00
3,200	Sumitomo Mitsui Financial Group Inc	213,353	0.14
2,000	Sumitomo Mitsui Trust Holdings Inc	45,630	0.03
1,200	Sumitomo Realty & Development Co Ltd	35,218	0.02
325	Sumitomo Rubber Industries Ltd	3,238	0.00
300	Sundrug Co Ltd	7,561	0.01
100	Suntory Beverage & Food Ltd	3,548	0.00
4,600	Suzuki Motor Corp	52,932	0.04
1,500	Systemex Corp	24,161	0.02
2,500	T&D Holdings Inc	43,648	0.03
100	Taisei Corp	3,699	0.00
3,500	Takeda Pharmaceutical Co Ltd	90,775	0.06
1,000	TDK Corp	61,327	0.04

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Japan (30 June 2023: 6.88%) (continued)</b>			
3,000	Terumo Corp	49,478	0.03
300	TIS Inc	5,815	0.00
200	Tobu Railway Co Ltd	3,368	0.00
5,000	Tokio Marine Holdings Inc	186,653	0.12
1,100	Tokyo Electron Ltd	238,655	0.16
1,200	Tokyo Gas Co Ltd	25,774	0.02
300	Tokyu Corp	3,305	0.00
800	TOPPAN Holdings Inc	22,046	0.02
1,900	Toray Industries Inc	8,994	0.01
100	TOTO Ltd	2,361	0.00
300	Toyo Suisan Kaisha Ltd	17,783	0.01
101	Toyota Boshoku Corp	1,338	0.00
400	Toyota Industries Corp	33,731	0.02
26,800	Toyota Motor Corp	548,129	0.37
2,100	Toyota Tsusho Corp	40,888	0.03
700	Trend Micro Inc/Japan	28,420	0.02
300	Tsuruha Holdings Inc	17,083	0.01
800	Unicharm Corp	25,697	0.02
1,000	USS Co Ltd	8,414	0.01
1,400	West Japan Railway Co	26,066	0.02
200	Yakult Honsha Co Ltd	3,576	0.00
100	Yamaha Corp	2,341	0.00
900	Yamaha Motor Co Ltd	8,331	0.01
200	Yamato Holdings Co Ltd	2,199	0.00
900	Yamazaki Baking Co Ltd	18,474	0.01
1,000	Yaskawa Electric Corp	35,913	0.02
800	Yokogawa Electric Corp	19,346	0.01
	<b>Total Japan</b>	<b>9,369,937</b>	<b>6.24</b>

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Jersey (30 June 2023: 0.31%)</b>			
4,656	Amcor Plc	45,536	0.03
660	Aptiv Plc	46,477	0.03
2,138	Experian Plc	99,619	0.07
423	Ferguson Plc	81,914	0.05
2,475	WPP Plc	22,664	0.02
	<b>Total Jersey</b>	<b>296,210</b>	<b>0.20</b>
<b>Liberia (30 June 2023: 0.03%)</b>			
472	Royal Caribbean Cruises Ltd	75,251	0.05
	<b>Total Liberia</b>	<b>75,251</b>	<b>0.05</b>
<b>Luxembourg (30 June 2023: 0.12%)</b>			
1,442	ArcelorMittal SA	33,027	0.02
2,917	B&M European Value Retail SA	16,121	0.01
163	Eurofins Scientific SE	8,132	0.01
564	InPost SA	9,950	0.01
88	Millicom International Cellular SA SDR	2,144	0.00
287	Spotify Technology SA	90,058	0.06
311	Tenaris SA	4,783	0.00
	<b>Total Luxembourg</b>	<b>164,215</b>	<b>0.11</b>
<b>Netherlands (30 June 2023: 1.80%)</b>			
68	Adyen NV '144A'	81,131	0.05
516	AerCap Holdings NV	48,091	0.03
1,357	Airbus SE	186,540	0.12
499	Akzo Nobel NV	30,367	0.02
128	Argenx SE ADR	55,045	0.04
114	ASM International NV	86,969	0.06
946	ASML Holding NV	977,598	0.65

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Netherlands (30 June 2023: 1.80%) (continued)</b>			
460	EXOR NV	48,168	0.03
259	Ferrari NV	105,678	0.07
1,497	Ferrovial SE	58,177	0.04
418	Heineken Holding NV	32,995	0.02
690	Heineken NV	66,779	0.05
7,507	ING Groep NV	128,427	0.09
1,988	Koninklijke Ahold Delhaize NV	58,785	0.04
6,889	Koninklijke KPN NV	26,433	0.02
1,820	Koninklijke Philips NV	46,015	0.03
540	LyondellBasell Industries NV	51,656	0.03
570	NXP Semiconductors NV	153,381	0.10
3,408	Prosus NV	121,485	0.08
4,811	Stellantis NV	95,237	0.06
1,268	STMicroelectronics NV	50,113	0.03
1,808	Universal Music Group NV	53,831	0.04
589	Wolters Kluwer NV	97,721	0.07
	<b>Total Netherlands</b>	<b>2,660,622</b>	<b>1.77</b>
<b>New Zealand (30 June 2023: 0.11%)</b>			
802	a2 Milk Co Ltd/The	3,470	0.00
1,041	Auckland International Airport Ltd	4,840	0.00
1,657	Fisher & Paykel Healthcare Corp Ltd	30,372	0.02
2,145	Infratil Ltd	14,639	0.01
199	Mainfreight Ltd	8,201	0.01
8,608	Spark New Zealand Ltd	21,820	0.02
326	Xero Ltd	29,697	0.02
	<b>Total New Zealand</b>	<b>113,039</b>	<b>0.08</b>

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Norway (30 June 2023: 0.18%)</b>			
377	Aker BP ASA	9,638	0.01
2,155	DNB Bank ASA	42,442	0.03
1,893	Equinor ASA	54,039	0.04
309	Kongsberg Gruppen ASA	25,248	0.02
1,655	Mowi ASA	27,621	0.02
1,083	Norsk Hydro ASA	6,764	0.00
1,495	Orkla ASA	12,180	0.01
151	Schibsted ASA - Class B	4,252	0.00
289	Storebrand ASA	2,958	0.00
3,189	Telenor ASA	36,450	0.02
142	TOMRA Systems ASA	1,699	0.00
113	Yara International ASA	3,264	0.00
	<b>Total Norway</b>	<b>226,555</b>	<b>0.15</b>
<b>Panama (30 June 2023: 0.04%)</b>			
2,358	Carnival Corp	44,142	0.03
	<b>Total Panama</b>	<b>44,142</b>	<b>0.03</b>
<b>Poland (30 June 2023: 0.12%)</b>			
757	Bank Polska Kasa Opieki SA	31,635	0.02
799	CD Projekt SA	27,616	0.02
73	mBank SA	11,567	0.01
1,381	ORLEN SA	23,253	0.01
3,928	Powszechna Kasa Oszczednosci Bank Polski SA	61,479	0.04
1,019	Powszechny Zaklad Ubezpieczen SA	13,064	0.01
17	Santander Bank Polska SA	2,289	0.00
	<b>Total Poland</b>	<b>170,903</b>	<b>0.11</b>

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Portugal (30 June 2023: 0.03%)</b>			
10,497	EDP SA	39,365	0.02
1,224	Galp Energia SGPS SA	25,869	0.02
1,441	Jeronimo Martins SGPS SA	28,186	0.02
	<b>Total Portugal</b>	<b>93,420</b>	<b>0.06</b>
<b>Singapore (30 June 2023: 0.26%)</b>			
3,240	CapitaLand Integrated Commercial Trust (Units) (REIT)	4,733	0.00
2,587	CapitaLand Investment Ltd/Singapore	5,077	0.00
563	City Developments Ltd	2,144	0.00
3,960	DBS Group Holdings Ltd	104,576	0.07
41,700	Genting Singapore Ltd	26,615	0.02
5,000	Keppel Ltd	23,870	0.02
2,045	Mapletree Pan Asia Commercial Trust (REIT)	1,841	0.00
5,553	Oversea-Chinese Banking Corp Ltd	59,124	0.04
1,049	Seatrium Ltd	1,068	0.00
1,000	Singapore Exchange Ltd	6,995	0.01
20,500	Singapore Telecommunications Ltd	41,597	0.03
3,400	United Overseas Bank Ltd	78,598	0.05
1,200	UOL Group Ltd	4,604	0.00
13,000	Yangzijiang Shipbuilding Holdings Ltd	23,597	0.02
	<b>Total Singapore</b>	<b>384,439</b>	<b>0.26</b>
<b>Spain (30 June 2023: 0.65%)</b>			
149	ACS Actividades de Construccion y Servicios SA	6,433	0.00
160	Aena SME SA '144A'	32,239	0.02
882	Amadeus IT Group SA	58,741	0.04
11,417	Banco Bilbao Vizcaya Argentaria SA	114,435	0.08
31,160	Banco Santander SA	144,623	0.10
8,205	CaixaBank SA	43,468	0.03

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Spain (30 June 2023: 0.65%) (continued)</b>			
1,168	Cellnex Telecom SA '144A'	38,018	0.02
1,854	EDP Renovaveis SA	25,931	0.02
235	Endesa SA	4,417	0.00
12,563	Iberdrola SA	163,124	0.11
2,270	Industria de Diseno Textil SA	112,790	0.07
5,518	International Consolidated Airlines Group SA	11,317	0.01
182	Naturgy Energy Group SA	3,933	0.00
1,435	Redeia Corp SA	25,100	0.02
2,606	Repsol SA	41,155	0.03
11,227	Telefonica SA	47,650	0.03
	<b>Total Spain</b>	<b>873,374</b>	<b>0.58</b>
<b>Sweden (30 June 2023: 0.98%)</b>			
1,165	AddTech AB	28,976	0.02
1,051	Alfa Laval AB	46,059	0.03
2,083	Assa Abloy AB	58,929	0.04
2,643	Atlas Copco AB	42,714	0.03
6,498	Atlas Copco AB	122,227	0.08
154	Axfood AB	4,048	0.00
2,122	Beijer Ref AB - Class B	32,761	0.02
207	Boliden AB	6,628	0.01
1,180	Castellum AB	14,418	0.01
2,190	Elektro AB	13,690	0.01
8,551	Embracer Group AB - Class B	18,806	0.01
784	Epiroc AB	14,347	0.01
2,030	Epiroc AB	40,542	0.03
1,517	EQT AB	44,865	0.03
1,362	Essity AB	34,905	0.02
364	Evolution AB '144A'	37,946	0.03



## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Sweden (30 June 2023: 0.98%) (continued)</b>			
1,554	Fastighets AB Balder - Class B	10,656	0.01
2,515	H & M Hennes & Mauritz AB	39,814	0.03
5,179	Hexagon AB	58,514	0.04
674	Holmen AB	26,552	0.02
188	Industrivarden AB	6,348	0.00
222	Industrivarden AB - Class A	7,559	0.01
1,216	Indutrade AB	31,186	0.02
1,088	Investor AB	29,558	0.02
5,058	Investor AB	138,604	0.09
188	Kinnevik AB	1,544	0.00
1,777	Nibe Industrier AB	7,541	0.01
696	Saab AB	16,759	0.01
170	Sagax AB - Class B	4,354	0.00
2,422	Sandvik AB	48,577	0.03
3,454	Skandinaviska Enskilda Banken AB	51,043	0.03
315	Skanska AB	5,675	0.00
307	SKF AB	6,169	0.00
982	SSAB AB	5,419	0.00
542	Svenska Cellulosa AB SCA - Class B	8,012	0.01
3,840	Svenska Handelsbanken AB	36,605	0.03
872	Svenska Handelsbanken AB	10,079	0.01
2,375	Swedbank AB	48,912	0.03
756	Swedish Orphan Biovitrum AB	20,245	0.01
8,178	Telefonaktiebolaget LM Ericsson - Class B	50,813	0.03
1,076	Telia Co AB	2,889	0.00
905	Trelleborg AB	35,242	0.02
1,587	Volvo AB	41,420	0.03
3,995	Volvo AB - Class B	102,269	0.07
1,184	Volvo Car AB	3,665	0.00
	<b>Total Sweden</b>	<b>1,417,884</b>	<b>0.94</b>

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>Switzerland (30 June 2023: 2.89%)</b>			
3,523	ABB Ltd	195,708	0.13
1,332	Alcon Inc	118,907	0.08
970	Chubb Ltd	247,428	0.16
1,203	Cie Financiere Richemont SA	187,755	0.13
596	DSM-Firmenich AG	67,455	0.05
302	Garmin Ltd	49,202	0.03
77	Geberit AG	45,482	0.03
21	Givaudan SA	99,552	0.07
1,114	Holcim AG	98,703	0.07
116	Kuehne + Nagel International AG	33,356	0.02
161	Lonza Group AG	87,861	0.06
6,221	Nestle SA	634,960	0.42
4,403	Novartis AG	471,206	0.31
48	Partners Group Holding AG	61,641	0.04
1,695	Roche Holding AG	470,611	0.31
32	Roche Holding AG	9,750	0.01
37	Schindler Holding AG	9,223	0.01
124	Schindler Holding AG	31,158	0.02
381	SGS SA	33,919	0.02
389	Sika AG	111,338	0.07
259	Straumann Holding AG	32,079	0.02
15	Swatch Group AG/The	3,072	0.00
602	Swatch Group AG/The	24,586	0.02
668	Swiss Re AG	82,884	0.06
58	Swisscom AG	32,627	0.02
698	TE Connectivity Ltd	105,000	0.07
7,663	UBS Group AG	225,552	0.15
377	Zurich Insurance Group AG	200,997	0.13
	<b>Total Switzerland</b>	<b>3,772,012</b>	<b>2.51</b>

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United Kingdom (30 June 2023: 3.90%)</b>			
2,319	3i Group Plc	89,878	0.06
732	Admiral Group Plc	24,197	0.02
2,565	Anglo American Plc	81,125	0.05
256	Antofagasta Plc	6,828	0.00
282	ARM Holdings Plc ADR	46,141	0.03
981	Ashtead Group Plc	65,501	0.04
913	Associated British Foods Plc	28,553	0.02
3,509	AstraZeneca Plc	548,078	0.37
2,881	Auto Trader Group Plc '144A'	29,179	0.02
6,798	Aviva Plc	40,956	0.03
6,541	BAE Systems Plc	109,144	0.07
39,499	Barclays Plc	104,305	0.07
715	Barratt Developments Plc	4,268	0.00
138	Berkeley Group Holdings Plc	8,004	0.01
37,383	BP Plc	224,560	0.15
5,336	British American Tobacco Plc	163,909	0.11
19,296	BT Group Plc	34,234	0.02
392	Bunzl Plc	14,915	0.01
213	Burberry Group Plc	2,364	0.00
12,805	Centrica Plc	21,836	0.01
708	Coca-Cola Europacific Partners Plc	51,592	0.03
4,209	Compass Group Plc	114,925	0.08
1,086	ConvaTec Group Plc '144A'	3,223	0.00
476	Croda International Plc	23,756	0.02
5,367	Diageo Plc	168,898	0.11
5,561	DS Smith Plc	29,595	0.02
10,238	GSK Plc	197,946	0.13
13,169	Haleon Plc	53,703	0.04
994	Halma Plc	34,001	0.02

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United Kingdom (30 June 2023: 3.90%) (continued)</b>			
541	Hargreaves Lansdown Plc	7,741	0.01
45,592	HSBC Holdings Plc	394,151	0.26
2,351	Imperial Brands Plc	60,151	0.04
3,726	Informa Plc	40,309	0.03
530	InterContinental Hotels Group Plc	55,782	0.04
630	Intermediate Capital Group Plc	17,377	0.01
465	Intertek Group Plc	28,179	0.02
1,226	J Sainsbury Plc	3,952	0.00
2,390	JD Sports Fashion Plc	3,610	0.00
1,509	Kingfisher Plc	4,746	0.00
448	Land Securities Group Plc (REIT)	3,508	0.00
15,408	Legal & General Group Plc	44,213	0.03
149,735	Lloyds Banking Group Plc	103,612	0.07
924	London Stock Exchange Group Plc	109,795	0.07
1,854	M&G Plc	4,781	0.00
2,674	Melrose Industries Plc	18,706	0.01
1,735	Mondi Plc	33,304	0.02
15,518	National Grid Plc	173,134	0.12
13,210	NatWest Group Plc	52,067	0.04
328	Next Plc	37,466	0.03
159	NMC Health Plc*	–	–
2,685	Ocado Group Plc	9,806	0.01
542	Pearson Plc	6,788	0.00
162	Persimmon Plc	2,769	0.00
801	Phoenix Group Holdings Plc	5,280	0.00
6,834	Prudential Plc	62,062	0.04
1,666	Reckitt Benckiser Group Plc	90,179	0.06
4,082	RELX Plc	187,774	0.13
6,684	Rentokil Initial Plc	38,968	0.03

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United Kingdom (30 June 2023: 3.90%) (continued)</b>			
746	Rightmove Plc	5,064	0.00
2,738	Rio Tinto Plc	180,012	0.12
19,642	Rolls-Royce Holdings Plc	113,421	0.08
995	Royalty Pharma Plc - Class A	26,238	0.02
2,447	Sage Group Plc/The	33,670	0.02
858	Schroders Plc	3,946	0.00
4,782	Segro Plc (REIT)	54,296	0.04
1,084	Severn Trent Plc	32,613	0.02
15,064	Shell Plc	539,662	0.36
3,359	Smith & Nephew Plc	41,637	0.03
285	Smiths Group Plc	6,143	0.00
82	Spirax Group Plc	8,790	0.01
2,418	SSE Plc	54,698	0.04
5,796	Standard Chartered Plc	52,459	0.04
2,325	Taylor Wimpey Plc	4,178	0.00
16,846	Tesco Plc	65,163	0.04
5,872	Unilever Plc	322,520	0.22
2,399	United Utilities Group Plc	29,798	0.02
51,654	Vodafone Group Plc	45,550	0.03
154	Weir Group Plc/The	3,862	0.00
749	Whitbread Plc	28,168	0.02
553	Wise Plc	4,764	0.00
<b>Total United Kingdom</b>		<b>5,582,476</b>	<b>3.72</b>
<b>United States (30 June 2023: 65.77%)</b>			
1,219	3M Co	124,570	0.08
364	A O Smith Corp	29,768	0.02
4,128	Abbott Laboratories	428,940	0.29
4,102	AbbVie Inc	703,575	0.47

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
1,065	Adobe Inc	591,650	0.39
3,758	Advanced Micro Devices Inc	609,585	0.41
1,264	Aflac Inc	112,888	0.08
677	Agilent Technologies Inc	87,760	0.06
486	Air Products and Chemicals Inc	125,412	0.08
1,036	Airbnb Inc	157,089	0.10
371	Akamai Technologies Inc	33,420	0.02
340	Albemarle Corp	32,477	0.02
352	Alexandria Real Estate Equities Inc (REIT)	41,173	0.03
179	Align Technology Inc	43,216	0.03
756	Alliant Energy Corp	38,480	0.03
683	Allstate Corp/The	109,048	0.07
224	Alnylam Pharmaceuticals Inc	54,432	0.04
11,616	Alphabet Inc	2,130,607	1.42
13,961	Alphabet Inc - Class A	2,542,996	1.69
4,145	Altria Group Inc	188,805	0.13
21,224	Amazon.com Inc	4,101,538	2.73
1,342	American Express Co	310,740	0.21
1,665	American International Group Inc	123,610	0.08
1,065	American Tower Corp (REIT)	207,015	0.14
372	American Water Works Co Inc	48,048	0.03
229	Ameriprise Financial Inc	97,827	0.07
530	AMETEK Inc	88,356	0.06
1,236	Amgen Inc	386,188	0.26
2,468	Amphenol Corp - Class A	166,269	0.11
1,183	Analog Devices Inc	270,032	0.18
191	ANSYS Inc	61,407	0.04
937	Apollo Global Management Inc	110,632	0.07
34,879	Apple Inc	7,346,215	4.89

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
1,958	Applied Materials Inc	462,068	0.31
1,099	Archer-Daniels-Midland Co	66,435	0.04
352	Ares Management Corp - Class A	46,915	0.03
547	Arista Networks Inc	191,713	0.13
461	Arthur J Gallagher & Co	119,542	0.08
16,647	AT&T Inc	318,124	0.21
290	Atlassian Corp	51,295	0.03
311	Atmos Energy Corp	36,278	0.02
513	Autodesk Inc	126,942	0.08
953	Automatic Data Processing Inc	227,472	0.15
44	AutoZone Inc	130,420	0.09
306	AvalonBay Communities Inc (REIT)	63,308	0.04
1,309	Avantor Inc	27,751	0.02
2,368	Baker Hughes Co - Class A	83,283	0.06
693	Ball Corp	41,594	0.03
16,186	Bank of America Corp	643,717	0.43
1,658	Bank of New York Mellon Corp/The	99,298	0.07
1,098	Baxter International Inc	36,728	0.02
735	Becton Dickinson & Co	171,777	0.11
3,090	Berkshire Hathaway Inc - Class B	1,257,012	0.84
443	Best Buy Co Inc	37,340	0.02
401	Biogen Inc	92,960	0.06
383	BioMarin Pharmaceutical Inc	31,532	0.02
363	BlackRock Inc	285,797	0.19
1,863	Blackstone Inc	230,639	0.15
1,405	Block Inc	90,608	0.06
1,353	Boeing Co/The	246,260	0.16
80	Booking Holdings Inc	316,920	0.21
3,491	Boston Scientific Corp	268,842	0.18

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
4,954	Bristol-Myers Squibb Co	205,740	0.14
1,083	Broadcom Inc	1,738,789	1.16
223	Broadridge Financial Solutions Inc	43,931	0.03
594	Brown-Forman Corp	25,655	0.02
463	Brown-Forman Corp	20,432	0.01
659	Cadence Design Systems Inc	202,807	0.14
230	Campbell Soup Co	10,394	0.01
1,052	Capital One Financial Corp	145,649	0.10
697	Cardinal Health Inc	68,529	0.05
432	CarMax Inc	31,683	0.02
1,818	Carrier Global Corp	114,679	0.08
1,191	Caterpillar Inc	396,722	0.26
218	Cboe Global Markets Inc	37,073	0.02
674	CBRE Group Inc - Class A	60,060	0.04
325	CDW Corp/DE	72,748	0.05
260	Celanese Corp - Class A	35,071	0.02
354	Cencora Inc	79,756	0.05
1,086	Centene Corp	72,002	0.05
1,647	CenterPoint Energy Inc	51,024	0.03
3,265	Charles Schwab Corp/The	240,598	0.16
223	Charter Communications Inc	66,668	0.04
493	Cheniere Energy Inc	86,191	0.06
4,019	Chevron Corp	628,652	0.42
3,300	Chipotle Mexican Grill Inc - Class A	206,745	0.14
438	Church & Dwight Co Inc	45,412	0.03
687	Cigna Group/The	227,102	0.15
326	Cincinnati Financial Corp	38,501	0.03
196	Cintas Corp	137,251	0.09
9,582	Cisco Systems Inc	455,241	0.30



## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
4,557	Citigroup Inc	289,187	0.19
1,286	Citizens Financial Group Inc	46,335	0.03
291	Clorox Co/The	39,713	0.03
784	Cloudflare Inc	64,939	0.04
847	CME Group Inc	166,520	0.11
631	CMS Energy Corp	37,563	0.03
9,133	Coca-Cola Co/The	581,315	0.39
1,107	Cognizant Technology Solutions Corp	75,276	0.05
408	Coinbase Global Inc	90,670	0.06
1,902	Colgate-Palmolive Co	184,570	0.12
9,359	Comcast Corp	366,498	0.24
1,089	Conagra Brands Inc	30,949	0.02
2,752	ConocoPhillips	314,774	0.21
863	Consolidated Edison Inc	77,169	0.05
378	Constellation Brands Inc - Class A	97,252	0.06
726	Constellation Energy Corp	145,396	0.10
413	Cooper Cos Inc/The	36,055	0.02
1,852	Copart Inc	100,304	0.07
1,529	Corning Inc	59,402	0.04
141	Corpay Inc	37,564	0.03
1,751	Corteva Inc	94,449	0.06
1,072	CoStar Group Inc	79,478	0.05
1,046	Costco Wholesale Corp	889,090	0.59
1,564	Coterra Energy Inc	41,712	0.03
2,236	Coupang Inc	46,844	0.03
529	CrowdStrike Holdings Inc	202,708	0.14
1,225	Crown Castle Inc (REIT)	119,683	0.08
4,285	CSX Corp	143,333	0.10
330	Cummins Inc	91,387	0.06

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
2,903	CVS Health Corp	171,451	0.11
1,580	Danaher Corp	394,763	0.26
299	Darden Restaurants Inc	45,245	0.03
507	Datadog Inc	65,753	0.04
612	Deere & Co	228,662	0.15
617	Dell Technologies Inc	85,090	0.06
1,405	Delta Air Lines Inc	66,653	0.04
1,440	Devon Energy Corp	68,256	0.05
992	Dexcom Inc	112,473	0.07
455	Diamondback Energy Inc	91,086	0.06
886	Digital Realty Trust Inc (REIT)	134,716	0.09
506	Discover Financial Services	66,190	0.04
453	Dollar General Corp	59,900	0.04
489	Dollar Tree Inc	52,211	0.03
1,882	Dominion Energy Inc	92,218	0.06
113	Domino's Pizza Inc	58,345	0.04
643	DoorDash Inc	69,946	0.05
316	Dover Corp	57,022	0.04
2,082	Dow Inc	110,450	0.07
707	DR Horton Inc	99,638	0.07
1,484	DraftKings Inc	56,644	0.04
476	DTE Energy Co	52,841	0.04
1,716	Duke Energy Corp	171,995	0.11
787	DuPont de Nemours Inc	63,346	0.04
1,187	eBay Inc	63,766	0.04
611	Ecolab Inc	145,418	0.10
754	Edison International	54,145	0.04
1,360	Edwards Lifesciences Corp	125,623	0.08
539	Electronic Arts Inc	75,099	0.05

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
541	Elevance Health Inc	293,146	0.20
1,984	Eli Lilly & Co	1,796,274	1.20
1,392	Emerson Electric Co	153,343	0.10
219	Enphase Energy Inc	21,836	0.01
519	Entergy Corp	55,533	0.04
1,286	EOG Resources Inc	161,869	0.11
118	EPAM Systems Inc	22,197	0.01
314	Equifax Inc	76,132	0.05
230	Equinix Inc (REIT)	174,018	0.12
682	Equity Residential (REIT)	47,290	0.03
127	Essex Property Trust Inc (REIT)	34,569	0.02
483	Estee Lauder Cos Inc/The - Class A	51,391	0.03
809	Eversource Energy	45,878	0.03
2,983	Exelon Corp	103,242	0.07
290	Expedia Group Inc	36,537	0.02
353	Expeditors International of Washington Inc	44,051	0.03
445	Extra Space Storage Inc (REIT)	69,157	0.05
10,864	Exxon Mobil Corp	1,250,664	0.83
50	Fair Isaac Corp	74,433	0.05
1,298	Fastenal Co	81,566	0.05
592	FedEx Corp	177,505	0.12
855	Fidelity National Financial Inc	42,254	0.03
1,228	Fidelity National Information Services Inc	92,542	0.06
1,355	Fifth Third Bancorp	49,444	0.03
1,481	FirstEnergy Corp	56,678	0.04
1,477	Fiserv Inc	220,132	0.15
9,176	Ford Motor Co	115,067	0.08
1,263	Fortinet Inc	76,121	0.05
1,170	Fortive Corp	86,697	0.06

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
255	Fox Corp	8,165	0.01
1,334	Fox Corp	45,850	0.03
1,939	Franklin Resources Inc	43,337	0.03
3,315	Freeport-McMoRan Inc	161,109	0.11
169	Gartner Inc	75,891	0.05
826	GE HealthCare Technologies Inc	64,362	0.04
1,539	Gen Digital Inc	38,444	0.03
560	General Dynamics Corp	162,478	0.11
2,538	General Electric Co	403,466	0.27
1,247	General Mills Inc	78,885	0.05
2,583	General Motors Co	120,006	0.08
319	Genuine Parts Co	44,124	0.03
3,181	Gilead Sciences Inc	218,248	0.15
508	Global Payments Inc	49,124	0.03
765	Goldman Sachs Group Inc/The	346,025	0.23
50	GRAIL Inc	769	0.00
2,016	Halliburton Co	68,100	0.05
597	Hartford Financial Services Group Inc/The	60,022	0.04
491	HCA Healthcare Inc	157,748	0.11
2,683	Healthpeak Properties Inc (REIT)	52,587	0.04
303	Hershey Co/The	55,700	0.04
749	Hess Corp	110,492	0.07
2,355	Hewlett Packard Enterprise Co	49,855	0.03
540	Hilton Worldwide Holdings Inc	117,828	0.08
724	Hologic Inc	53,757	0.04
2,353	Home Depot Inc/The	809,997	0.54
1,506	Honeywell International Inc	321,591	0.21
1,055	Hormel Foods Corp	32,167	0.02
1,805	Host Hotels & Resorts Inc (REIT)	32,454	0.02

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
2,079	HP Inc	72,807	0.05
105	HubSpot Inc	61,928	0.04
264	Humana Inc	98,644	0.07
3,452	Huntington Bancshares Inc/OH	45,497	0.03
205	IDEXX Laboratories Inc	99,876	0.07
708	Illinois Tool Works Inc	167,768	0.11
304	Illumina Inc	31,732	0.02
642	Incyte Corp	38,918	0.03
833	Ingersoll Rand Inc	75,670	0.05
9,845	Intel Corp	304,900	0.20
248	Interactive Brokers Group Inc	30,405	0.02
1,310	Intercontinental Exchange Inc	179,326	0.12
2,084	International Business Machines Corp	360,428	0.24
643	International Flavors & Fragrances Inc	61,220	0.04
1,286	International Paper Co	55,491	0.04
634	Intuit Inc	416,671	0.28
819	Intuitive Surgical Inc	364,332	0.24
1,834	Invitation Homes Inc (REIT)	65,822	0.04
406	IQVIA Holdings Inc	85,845	0.06
604	Iron Mountain Inc (REIT)	54,130	0.04
282	J M Smucker Co/The	30,749	0.02
213	JB Hunt Transport Services Inc	34,080	0.02
5,765	Johnson & Johnson	842,612	0.56
6,910	JPMorgan Chase & Co	1,397,617	0.93
688	Kellanova	39,684	0.03
3,983	Kenvue Inc	72,411	0.05
2,081	Keurig Dr Pepper Inc	69,505	0.05
2,701	KeyCorp	38,381	0.03
354	Keysight Technologies Inc	48,410	0.03

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
699	Kimberly-Clark Corp	96,602	0.06
4,679	Kinder Morgan Inc	92,972	0.06
1,586	KKR & Co Inc	166,911	0.11
321	KLA Corp	264,668	0.18
2,084	Kraft Heinz Co/The	67,146	0.04
1,653	Kroger Co/The	82,534	0.05
443	L3Harris Technologies Inc	99,489	0.07
180	Labcorp Holdings Inc	36,632	0.02
308	Lam Research Corp	327,974	0.22
797	Las Vegas Sands Corp	35,267	0.02
271	Leidos Holdings Inc	39,533	0.03
646	Lennar Corp	96,816	0.06
175	Lennar Corp	24,400	0.02
327	Live Nation Entertainment Inc	30,653	0.02
599	LKQ Corp	24,912	0.02
572	Lockheed Martin Corp	267,181	0.18
621	Loews Corp	46,414	0.03
1,407	Lowe's Cos Inc	310,187	0.21
259	Lululemon Athletica Inc	77,363	0.05
360	M&T Bank Corp	54,490	0.04
854	Marathon Petroleum Corp	148,152	0.10
26	Markel Group Inc	40,967	0.03
547	Marriott International Inc/MD	132,248	0.09
1,181	Marsh & McLennan Cos Inc	248,860	0.17
129	Martin Marietta Materials Inc	69,892	0.05
2,154	Marvell Technology Inc	150,565	0.10
520	Masco Corp	34,668	0.02
1,953	Mastercard Inc	861,585	0.57
504	McCormick & Co Inc/MD	35,754	0.02

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
1,689	McDonald's Corp	430,425	0.29
304	McKesson Corp	177,548	0.12
99	MercadoLibre Inc	162,697	0.11
5,993	Merck & Co Inc	741,933	0.49
5,198	Meta Platforms Inc - Class A	2,620,936	1.75
1,312	MetLife Inc	92,089	0.06
44	Mettler-Toledo International Inc	61,494	0.04
782	MGM Resorts International	34,752	0.02
1,225	Microchip Technology Inc	112,088	0.07
2,536	Micron Technology Inc	333,560	0.22
17,260	Microsoft Corp	7,714,357	5.14
260	Mid-America Apartment Communities Inc (REIT)	37,079	0.02
783	Moderna Inc	92,981	0.06
487	Molson Coors Beverage Co - Class B	24,754	0.02
3,037	Mondelez International Inc	198,741	0.13
166	MongoDB Inc - Class A	41,493	0.03
1,200	Monster Beverage Corp	59,940	0.04
346	Moody's Corp	145,642	0.10
3,002	Morgan Stanley	291,764	0.19
398	Motorola Solutions Inc	153,648	0.10
196	MSCI Inc - Class A	94,423	0.06
851	Nasdaq Inc	51,281	0.03
483	NetApp Inc	62,210	0.04
1,002	Netflix Inc	676,230	0.45
2,666	Newmont Corp	111,625	0.07
4,729	NextEra Energy Inc	334,861	0.22
2,894	NIKE Inc	218,121	0.15
999	NiSource Inc	28,781	0.02
512	Norfolk Southern Corp	109,921	0.07

**L&G Global Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
434	Northern Trust Corp	36,447	0.02
374	Northrop Grumman Corp	163,045	0.11
484	Nucor Corp	76,511	0.05
55,849	NVIDIA Corp	6,899,585	4.60
6	NVR Inc	45,531	0.03
1,547	Occidental Petroleum Corp	97,507	0.06
323	Okta Inc	30,236	0.02
486	Old Dominion Freight Line Inc	85,828	0.06
486	Omnicom Group Inc	43,594	0.03
868	ON Semiconductor Corp	59,501	0.04
1,385	ONEOK Inc	112,947	0.08
3,601	Oracle Corp	508,461	0.34
131	O'Reilly Automotive Inc	138,344	0.09
935	Otis Worldwide Corp	90,003	0.06
1,153	PACCAR Inc	118,690	0.08
276	Packaging Corp of America	50,387	0.03
4,496	Palantir Technologies Inc	113,884	0.08
757	Palo Alto Networks Inc	256,631	0.17
277	Parker-Hannifin Corp	140,109	0.09
743	Paychex Inc	88,090	0.06
2,430	PayPal Holdings Inc	141,013	0.09
3,235	PepsiCo Inc	533,549	0.36
13,264	Pfizer Inc	371,127	0.25
4,830	PG&E Corp	84,332	0.06
3,653	Philip Morris International Inc	370,158	0.25
1,155	Phillips 66	163,051	0.11
1,439	Pinterest Inc	63,417	0.04
871	PNC Financial Services Group Inc/The	135,423	0.09
461	PPG Industries Inc	58,035	0.04



## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
2,169	PPL Corp	59,973	0.04
512	Principal Financial Group Inc	40,166	0.03
5,548	Procter & Gamble Co/The	914,976	0.61
1,345	Progressive Corp/The	279,370	0.19
2,270	Prologis Inc (REIT)	254,944	0.17
847	Prudential Financial Inc	99,260	0.07
1,177	Public Service Enterprise Group Inc	86,745	0.06
400	Public Storage (REIT)	115,060	0.08
466	PulteGroup Inc	51,307	0.03
2,571	QUALCOMM Inc	512,092	0.34
346	Quanta Services Inc	87,915	0.06
448	Quest Diagnostics Inc	61,322	0.04
450	Raymond James Financial Inc	55,625	0.04
1,826	Realty Income Corp (REIT)	96,449	0.06
243	Regeneron Pharmaceuticals Inc	255,400	0.17
2,093	Regions Financial Corp	41,944	0.03
603	Republic Services Inc - Class A	117,187	0.08
290	ResMed Inc	55,512	0.04
1,307	ROBLOX Corp	48,633	0.03
229	Rockwell Automation Inc	63,039	0.04
703	Rollins Inc	34,299	0.02
216	Roper Technologies Inc	121,751	0.08
802	Ross Stores Inc	116,547	0.08
3,253	RTX Corp	326,569	0.22
738	S&P Global Inc	329,148	0.22
2,197	Salesforce Inc	564,849	0.38
253	SBA Communications Corp (REIT) - Class A	49,664	0.03
1,411	Sempra	107,321	0.07
477	ServiceNow Inc	375,242	0.25

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
519	Sherwin-Williams Co/The	154,885	0.10
695	Simon Property Group Inc (REIT)	105,501	0.07
818	Sirius XM Holdings Inc	2,315	0.00
381	Skyworks Solutions Inc	40,607	0.03
2,274	Snap Inc	37,771	0.03
144	Snap-on Inc	37,640	0.03
735	Snowflake Inc	99,291	0.07
2,505	Southern Co/The (Units)	194,313	0.13
168	Southern Copper Corp	18,100	0.01
1,518	Southwest Airlines Co	43,430	0.03
817	SS&C Technologies Holdings Inc	51,201	0.03
316	Stanley Black & Decker Inc	25,245	0.02
2,838	Starbucks Corp	220,938	0.15
688	State Street Corp	50,912	0.03
741	Stryker Corp	252,125	0.17
125	Super Micro Computer Inc	102,419	0.07
1,272	Synchrony Financial	60,026	0.04
370	Synopsys Inc	220,172	0.15
1,313	Sysco Corp	93,735	0.06
445	T Rowe Price Group Inc	51,313	0.03
394	Take-Two Interactive Software Inc	61,263	0.04
1,091	Target Corp	161,512	0.11
346	Teradyne Inc	51,308	0.03
6,413	Tesla Inc	1,269,004	0.85
2,111	Texas Instruments Inc	410,653	0.27
441	Textron Inc	37,864	0.03
925	Thermo Fisher Scientific Inc	511,525	0.34
2,644	TJX Cos Inc/The	291,104	0.19
1,217	T-Mobile US Inc	214,411	0.14

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
253	Tractor Supply Co	68,310	0.05
1,147	Trade Desk Inc/The - Class A	112,027	0.07
116	TransDigm Group Inc	148,203	0.10
479	TransUnion	35,523	0.02
553	Travelers Cos Inc/The	112,447	0.07
505	Trimble Inc	28,240	0.02
3,898	Truist Financial Corp	151,437	0.10
611	Tyson Foods Inc - Class A	34,913	0.02
4,676	Uber Technologies Inc	339,852	0.23
130	Ulta Beauty Inc	50,163	0.03
1,407	Union Pacific Corp	318,348	0.21
692	United Airlines Holdings Inc	33,673	0.02
1,733	United Parcel Service Inc - Class B	237,161	0.16
148	United Rentals Inc	95,716	0.06
2,186	UnitedHealth Group Inc	1,113,242	0.74
4,032	US Bancorp	160,070	0.11
742	Valero Energy Corp	116,316	0.08
337	Veeva Systems Inc - Class A	61,674	0.04
948	Ventas Inc (REIT)	48,594	0.03
241	VeriSign Inc	42,850	0.03
325	Verisk Analytics Inc - Class A	87,604	0.06
9,792	Verizon Communications Inc	403,822	0.27
595	Vertex Pharmaceuticals Inc	278,888	0.19
2,894	Viatris Inc	30,763	0.02
2,004	VICI Properties Inc (REIT) - Class A	57,395	0.04
3,704	Visa Inc - Class A	972,189	0.65
249	Vulcan Materials Co	61,921	0.04
375	W R Berkley Corp	29,468	0.02
1,602	Walgreens Boots Alliance Inc	19,376	0.01

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.61%) (continued)</b>			
<b>United States (30 June 2023: 65.77%) (continued)</b>			
9,976	Walmart Inc	675,475	0.45
4,288	Walt Disney Co/The	425,756	0.28
5,742	Warner Bros Discovery Inc	42,720	0.03
956	Waste Management Inc	203,953	0.14
147	Waters Corp	42,648	0.03
704	WEC Energy Group Inc	55,236	0.04
1,310	Welltower Inc (REIT)	136,568	0.09
169	West Pharmaceutical Services Inc	55,667	0.04
840	Western Digital Corp	63,647	0.04
322	Westinghouse Air Brake Technologies Corp	50,892	0.03
1,695	Weyerhaeuser Co (REIT)	48,121	0.03
2,738	Williams Cos Inc/The	116,365	0.08
490	Workday Inc - Class A	109,544	0.07
87	WW Grainger Inc	78,495	0.05
1,366	Xcel Energy Inc	72,958	0.05
565	Xylem Inc/NY	76,631	0.05
891	Yum China Holdings Inc	27,478	0.02
618	Yum! Brands Inc	81,860	0.05
117	Zebra Technologies Corp	36,145	0.02
413	Zimmer Biomet Holdings Inc	44,823	0.03
1,170	Zoetis Inc	202,831	0.14
568	Zoom Video Communications Inc - Class A	33,620	0.02
199	Zscaler Inc	38,246	0.03
	<b>Total United States</b>	<b>103,295,930</b>	<b>68.81</b>
	<b>Total Common Stock</b>	<b>149,553,893</b>	<b>99.63</b>

## L&amp;G Global Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Preferred Stock (30 June 2023: 0.18%)</b>			
<b>Germany (30 June 2023: 0.17%)</b>			
306	Bayerische Motoren Werke AG - Preference	27,041	0.02
195	Dr Ing hc F Porsche AG - Preference '144A'	14,529	0.01
448	Henkel AG & Co KGaA - Preference	39,958	0.03
679	Porsche Automobil Holding SE - Preference	30,718	0.02
75	Sartorius AG - Preference	17,604	0.01
696	Volkswagen AG - Preference	78,623	0.05
<b>Total Germany</b>		<b>208,473</b>	<b>0.14</b>
<b>Total Preferred Stock</b>		<b>208,473</b>	<b>0.14</b>
<b>Right (30 June 2023: -%)</b>			
<b>Italy (30 June 2023: -%)</b>			
257	Amplifon SpA. - Rights 17/07/2024*	-	-
<b>Total Italy</b>		<b>-</b>	<b>-</b>
<b>Total Right</b>		<b>-</b>	<b>-</b>
<b>Total Investments</b>			
Common Stock		149,553,893	99.63
Preferred Stock		208,473	0.14
Other Assets and Liabilities		-	-
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>150,109,470</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			99.76
Other assets			0.24
			<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

\*These securities are valued at zero.

## L&amp;G Europe ex UK Equity UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%)</b>			
<b>Austria (30 June 2023: 0.56%)</b>			
2,743	ANDRITZ AG	158,683	0.05
2,766	BAWAG Group AG '144A'	163,471	0.06
1,259	CA Immobilien Anlagen AG	38,979	0.01
11,931	Erste Group Bank AG	527,827	0.19
1,581	EVN AG	47,114	0.02
5,583	OMV AG	227,005	0.08
6,012	Raiffeisen Bank International AG	97,515	0.03
5,279	Telekom Austria AG - Class A	49,200	0.02
1,125	Verbund AG	82,856	0.03
1,746	Vienna Insurance Group AG Wiener Versicherung Gruppe	53,253	0.02
3,687	voestalpine AG	92,986	0.03
4,238	Wienerberger AG	131,208	0.05
	<b>Total Austria</b>	<b>1,670,097</b>	<b>0.59</b>
<b>Belgium (30 June 2023: 1.68%)</b>			
974	Ackermans & van Haaren NV	157,301	0.06
5,557	Ageas SA/NV	237,173	0.08
35,070	Anheuser-Busch InBev SA/NV	1,897,988	0.67
3,907	Azelis Group NV	65,481	0.02
1,177	Colruyt Group N.V	52,471	0.02
751	D'ieren Group	148,773	0.05
984	Elia Group SA/NV	86,051	0.03
4,016	Groupe Bruxelles Lambert NV	267,666	0.10
9,488	KBC Group NV	625,259	0.22
587	Sofina SA	125,149	0.05
2,447	Solvay SA	80,433	0.03
2,758	Syensqo SA	230,486	0.08
4,459	UCB SA	618,463	0.22
6,901	Umicore SA	96,821	0.04

## L&amp;G Europe ex UK Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%) (continued)</b>			
<b>Belgium (30 June 2023: 1.68%) (continued)</b>			
6,042	Warehouses De Pauw CVA (REIT)	152,863	0.05
	<b>Total Belgium</b>	<b>4,842,378</b>	<b>1.72</b>
<b>Bermuda (30 June 2023: 0.19%)</b>			
30,286	AutoStore Holdings Ltd '144A'	33,333	0.01
7,219	Hafnia Ltd	56,744	0.02
2,266	Seadrill Ltd	108,319	0.04
	<b>Total Bermuda</b>	<b>198,396</b>	<b>0.07</b>
<b>Denmark (30 June 2023: 6.06%)</b>			
117	AP Moller - Maersk A/S - Class A	185,440	0.07
117	AP Moller - Maersk A/S - Class B	189,911	0.07
3,393	Carlsberg AS	380,173	0.14
4,833	Coloplast A/S	542,168	0.19
24,896	Danske Bank A/S	692,703	0.25
2,956	Demant A/S	119,467	0.04
6,582	DSV A/S	941,719	0.33
2,408	Genmab A/S	563,445	0.20
117,964	Novo Nordisk A/S	15,906,477	5.64
13,459	Novonosis (Novozymes) B	768,995	0.27
7,043	Orsted AS '144A'	349,995	0.12
3,436	Pandora A/S	484,234	0.17
410	Svitzer Group A/S	14,269	0.01
12,096	Tryg A/S	246,863	0.09
37,451	Vestas Wind Systems A/S	809,771	0.29
	<b>Total Denmark</b>	<b>22,195,630</b>	<b>7.88</b>
<b>Faroe Islands (30 June 2023: 0.04%)</b>			
1,813	Bakkafrost P/F	86,108	0.03
	<b>Total Faroe Islands</b>	<b>86,108</b>	<b>0.03</b>

## L&amp;G Europe ex UK Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%) (continued)</b>			
<b>Finland (30 June 2023: 2.29%)</b>			
4,990	Elisa Oyj	213,771	0.08
15,018	Fortum Oyj	204,996	0.07
3,972	Huhtamaki Oyj	148,791	0.05
9,880	Kesko Oyj	161,933	0.06
12,464	Kone Oyj - Class B	574,466	0.20
24,474	Metso Oyj	241,901	0.09
16,167	Neste Oyj	268,776	0.09
196,125	Nokia Oyj	697,911	0.25
118,414	Nordea Bank Abp	1,316,172	0.47
3,962	Orion Oyj	157,925	0.06
16,563	Sampo Oyj - Class A	664,176	0.23
21,551	Stora Enso Oyj	274,883	0.10
19,493	UPM-Kymmene Oyj	635,862	0.22
17,354	Wartsila OYJ Abp	312,372	0.11
	<b>Total Finland</b>	<b>5,873,935</b>	<b>2.08</b>
<b>France (30 June 2023: 20.67%)</b>			
844	Aeroports de Paris SA	95,878	0.03
20,844	Air Liquide SA	3,361,720	1.19
66,508	AXA SA	2,033,150	0.72
36,691	BNP Paribas SA	2,184,215	0.78
25,281	Bollore SE	138,540	0.05
6,544	Bouygues SA	196,124	0.07
5,770	Capgemini SE	1,071,489	0.38
16,869	Cie de Saint-Gobain SA	1,225,027	0.43
23,775	Cie Generale des Etablissements Michelin SCA	858,515	0.30
37,741	Credit Agricole SA	480,820	0.17
22,457	Danone SA	1,281,846	0.46



## L&amp;G Europe ex UK Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%) (continued)</b>			
<b>France (30 June 2023: 20.67%) (continued)</b>			
24,391	Dassault Systemes SE	861,002	0.31
62,780	Engie SA	837,171	0.30
10,531	EssilorLuxottica SA	2,118,837	0.75
1,201	Hermes International SCA	2,570,140	0.91
2,610	Kering SA	883,485	0.31
9,447	Legrand SA	875,170	0.31
8,272	L'Oreal SA	3,391,934	1.20
9,671	LVMH Moet Hennessy Louis Vuitton SE	6,901,226	2.45
68,072	Orange SA	636,745	0.23
6,973	Pernod Ricard SA	883,479	0.31
13,115	Safran SA	2,588,901	0.92
40,927	Sanofi SA	3,680,974	1.31
946	Sartorius Stedim Biotech	145,022	0.05
20,080	Schneider Electric SE	4,503,944	1.60
27,711	Societe Generale SA	607,425	0.22
3,515	Thales SA	525,493	0.19
83,381	TotalEnergies SE	5,197,138	1.84
18,066	Vinci SA	1,777,333	0.63
	<b>Total France</b>	<b>51,912,743</b>	<b>18.42</b>
<b>Germany (30 June 2023: 14.87%)</b>			
6,169	adidas AG	1,375,687	0.49
14,835	Allianz SE	3,849,682	1.37
33,530	BASF SE	1,515,053	0.54
36,705	Bayer AG	968,278	0.34
11,396	Bayerische Motoren Werke AG	1,007,178	0.36
3,654	Beiersdorf AG	498,954	0.18
3,472	BioNTech SE	261,268	0.09

**L&G Europe ex UK Equity UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%) (continued)</b>			
<b>Germany (30 June 2023: 14.87%) (continued)</b>			
1,249	Carl Zeiss Meditec AG	81,997	0.03
4,044	Continental AG	213,928	0.08
20,067	Daimler Truck Holding AG	745,890	0.26
7,011	Delivery Hero SE - Class A '144A'	155,294	0.06
72,739	Deutsche Bank AG	1,084,393	0.38
6,858	Deutsche Boerse AG	1,310,564	0.46
35,429	Deutsche Post AG	1,338,862	0.48
121,975	Deutsche Telekom AG	2,863,973	1.02
83,822	E.ON SE	1,027,239	0.36
8,460	Evonik Industries AG	161,163	0.06
7,462	Fresenius Medical Care AG	266,841	0.09
15,379	Fresenius SE & Co KGaA	428,767	0.15
2,289	Hannover Rueck SE	541,806	0.19
187	Hapag-Lloyd AG '144A'	32,407	0.01
4,925	Heidelberg Materials AG	476,838	0.17
4,143	Henkel AG & Co KGaA	304,303	0.11
48,203	Infineon Technologies AG	1,653,604	0.59
2,473	Knorr-Bremse AG	176,325	0.06
29,333	Mercedes-Benz Group AG	1,894,032	0.67
4,824	Merck KGaA	746,514	0.26
2,068	MTU Aero Engines AG	493,838	0.18
5,082	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,373,294	0.84
1,626	Rheinmetall AG	773,488	0.27
27,941	RWE AG	892,715	0.32
38,173	SAP SE	7,234,547	2.57
27,841	Siemens AG	4,836,539	1.72
18,780	Siemens Energy AG	456,542	0.16
10,230	Siemens Healthineers AG '144A'	550,374	0.20

## L&amp;G Europe ex UK Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%) (continued)</b>			
<b>Germany (30 June 2023: 14.87%) (continued)</b>			
4,965	Symrise AG - Class A	567,499	0.20
2,414	Talanx AG	179,964	0.06
1,031	Volkswagen AG	115,575	0.04
26,065	Vonovia SE	692,026	0.25
	<b>Total Germany</b>	<b>44,147,241</b>	<b>15.67</b>
<b>Ireland (30 June 2023: 2.30%)</b>			
54,562	AIB Group Plc	269,318	0.10
36,690	Bank of Ireland Group Plc	358,388	0.13
6,669	Flutter Entertainment Plc	1,137,781	0.40
3,100	ICON Plc	906,684	0.32
15,896	James Hardie Industries Plc CDI	468,515	0.17
5,312	Kerry Group Plc	401,853	0.14
5,372	Kingspan Group Plc	427,074	0.15
37,397	Ryanair Holdings Plc	610,693	0.22
8,975	Smurfit Kappa Group Plc	373,360	0.13
	<b>Total Ireland</b>	<b>4,953,666</b>	<b>1.76</b>
<b>Italy (30 June 2023: 4.07%)</b>			
62,935	A2A SpA	117,028	0.04
4,862	Amplifon SpA	161,613	0.06
9,116	Banca Mediolanum SpA	93,986	0.03
48,957	Banco BPM SpA	294,427	0.10
285,015	Enel SpA	1,850,887	0.66
78,882	Eni SpA	1,132,272	0.40
22,996	FinecoBank Banca Fineco SpA	320,104	0.11
38,260	Generali	891,075	0.32
10,556	Infrastrutture Wireless Italiane SpA '144A'	102,921	0.04

## L&amp;G Europe ex UK Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%) (continued)</b>			
<b>Italy (30 June 2023: 4.07%) (continued)</b>			
575,990	Intesa Sanpaolo SpA	1,999,261	0.71
15,008	Leonardo SpA	325,373	0.12
22,750	Mediobanca Banca di Credito Finanziario SpA	311,448	0.11
7,281	Moncler SpA	415,454	0.15
17,314	Nexi SpA '144A'	98,586	0.03
7,610	Pirelli & C SpA '144A'	42,312	0.02
17,477	Poste Italiane SpA '144A'	207,889	0.07
18,300	PRADA SpA	127,720	0.05
9,816	Prysmian SpA	567,561	0.20
3,389	Recordati Industria Chimica e Farmaceutica SpA	165,044	0.06
73,455	Snam SpA	303,443	0.11
1,780	Stevanato Group SpA	30,459	0.01
215,040	Telecom Italia SpA/Milano	52,233	0.02
423,318	Telecom Italia SpA/Milano	94,612	0.03
52,127	Terna - Rete Elettrica Nazionale	376,253	0.13
60,554	UniCredit SpA	2,095,471	0.74
	<b>Total Italy</b>	<b>12,177,432</b>	<b>4.32</b>
<b>Luxembourg (30 June 2023: 0.47%)</b>			
18,014	Allegro.eu SA '144A'	157,621	0.06
19,659	ArcelorMittal SA	420,113	0.15
4,520	Eurofins Scientific SE	210,406	0.07
6,472	InPost SA	106,529	0.04
4,368	Millicom International Cellular SA SDR	99,288	0.03
17,234	Tenaris SA	247,308	0.09
	<b>Total Luxembourg</b>	<b>1,241,265</b>	<b>0.44</b>
<b>Netherlands (30 June 2023: 12.71%)</b>			
1,117	Adyen NV '144A'	1,243,444	0.44

## L&amp;G Europe ex UK Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%) (continued)</b>			
<b>Netherlands (30 June 2023: 12.71%) (continued)</b>			
7,376	AerCap Holdings NV	641,409	0.23
21,761	Airbus SE	2,791,066	0.99
6,584	Akzo Nobel NV	373,840	0.13
2,172	Argenx SE ADR	871,499	0.31
1,702	ASM International NV	1,211,484	0.43
14,695	ASML Holding NV	14,168,919	5.03
18,358	Davide Campari-Milano NV	161,991	0.06
3,715	EXOR NV	362,955	0.13
4,810	Ferrari NV	1,831,167	0.65
16,788	Ferrovial SE	608,733	0.22
4,274	Heineken Holding NV	314,780	0.11
10,745	Heineken NV	970,273	0.34
124,015	ING Groep NV	1,979,527	0.70
35,337	Koninklijke Ahold Delhaize NV	974,948	0.35
133,071	Koninklijke KPN NV	476,394	0.17
29,080	Koninklijke Philips NV	685,997	0.24
9,741	NXP Semiconductors NV	2,445,678	0.87
55,407	Prosus NV	1,842,837	0.65
77,266	Stellantis NV	1,427,103	0.51
23,543	STMicroelectronics NV	867,913	0.31
28,581	Universal Music Group NV	793,980	0.28
9,354	Wolters Kluwer NV	1,447,999	0.51
	<b>Total Netherlands</b>	<b>38,493,936</b>	<b>13.66</b>
<b>Norway (30 June 2023: 1.58%)</b>			
693	Aker ASA	37,347	0.01
10,552	Aker BP ASA	251,693	0.09
31,879	DNB Bank ASA	585,804	0.21
32,847	Equinor ASA	874,877	0.31

## L&amp;G Europe ex UK Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%) (continued)</b>			
<b>Norway (30 June 2023: 1.58%) (continued)</b>			
5,000	Frontline Plc	122,550	0.04
5,868	Gjensidige Forsikring ASA	98,111	0.04
2,977	Kongsberg Gruppen ASA	226,959	0.08
8,839	Leroy Seafood Group ASA	33,507	0.01
15,357	Mowi ASA	239,135	0.09
45,530	Norsk Hydro ASA	265,319	0.09
33,376	Orkla ASA	253,719	0.09
2,309	Salmar ASA	113,713	0.04
2,520	Schibsted ASA	69,604	0.02
3,757	Schibsted ASA - Class B	98,701	0.04
5,417	SpareBank 1 SR-Bank ASA	61,994	0.02
17,812	Storebrand ASA	170,133	0.06
23,383	Telenor ASA	249,368	0.09
8,898	TOMRA Systems ASA	99,337	0.04
19,960	Var Energi ASA	65,975	0.02
3,921	Wallenius Wilhelmsen ASA	37,417	0.01
5,277	Yara International ASA	142,240	0.05
	<b>Total Norway</b>	<b>4,097,503</b>	<b>1.45</b>
<b>Poland (30 June 2023: 0.58%)</b>			
6,237	Bank Polska Kasa Opieki SA	243,191	0.09
458	Budimex SA	74,090	0.03
2,155	CD Projekt SA	69,497	0.03
1,823	Dino Polska SA '144A'	171,866	0.06
4,540	KGHM Polska Miedz SA	158,424	0.06
45	LPP SA	178,491	0.06
439	mBank SA	64,903	0.02
21,402	ORLEN SA	336,233	0.12
32,682	Powszechna Kasa Oszczednosci Bank Polski SA	477,265	0.17

## L&amp;G Europe ex UK Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%) (continued)</b>			
<b>Poland (30 June 2023: 0.58%) (continued)</b>			
19,900	Powszechny Zaklad Ubezpieczen SA	238,045	0.08
1,175	Santander Bank Polska SA	147,590	0.05
	<b>Total Poland</b>	<b>2,159,595</b>	<b>0.77</b>
<b>Portugal (30 June 2023: 0.37%)</b>			
242,374	Banco Comercial Portugues SA	81,583	0.03
114,314	EDP SA	399,985	0.14
18,093	Galp Energia SGPS SA	356,794	0.13
10,155	Jeronimo Martins SGPS SA	185,329	0.06
6,533	Navigator Co SA/The	25,387	0.01
	<b>Total Portugal</b>	<b>1,049,078</b>	<b>0.37</b>
<b>Spain (30 June 2023: 5.12%)</b>			
6,956	ACS Actividades de Construccion y Servicios SA	280,188	0.10
2,636	Aena SME SA '144A'	495,568	0.17
16,649	Amadeus IT Group SA	1,034,569	0.37
214,784	Banco Bilbao Vizcaya Argentaria SA	2,008,660	0.71
581,075	Banco Santander SA	2,516,345	0.89
136,816	CaixaBank SA	676,282	0.24
20,898	Cellnex Telecom SA '144A'	634,672	0.22
13,080	EDP Renovaveis SA	170,694	0.06
10,952	Endesa SA	192,043	0.07
215,510	Iberdrola SA	2,610,904	0.93
41,117	Industria de Diseno Textil SA	1,906,184	0.68
4,665	Naturgy Energy Group SA	94,047	0.03
13,276	Redeia Corp SA	216,664	0.08
47,381	Repsol SA	698,159	0.25
184,043	Telefonica SA	728,810	0.26
	<b>Total Spain</b>	<b>14,263,789</b>	<b>5.06</b>

## L&amp;G Europe ex UK Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%) (continued)</b>			
<b>Sweden (30 June 2023: 6.84%)</b>			
6,426	AAK AB	175,848	0.06
8,464	AddTech AB	196,421	0.07
10,578	Alfa Laval AB	432,525	0.15
36,371	Assa Abloy AB	960,049	0.34
94,543	Atlas Copco AB	1,659,262	0.59
54,935	Atlas Copco AB	828,366	0.29
4,012	Avanza Bank Holding AB	91,020	0.03
3,959	Axfood AB	97,107	0.03
15,967	Beijer Ref AB - Class B	230,005	0.08
9,363	Boliden AB	279,730	0.10
14,804	Castellum AB	168,776	0.06
12,910	Elektro AB	75,297	0.03
27,878	Embracer Group AB - Class B	57,204	0.02
13,582	Epiroc AB	231,907	0.08
23,728	Epiroc AB	442,148	0.16
20,952	EQT AB	578,154	0.21
21,739	Essity AB	519,811	0.18
6,697	Evolution AB '144A'	651,397	0.23
8,206	Fabege AB	61,200	0.02
24,279	Fastighets AB Balder - Class B	155,340	0.06
7,616	Getinge AB	120,814	0.04
22,899	H & M Hennes & Mauritz AB	338,233	0.12
71,795	Hexagon AB	756,838	0.27
2,996	Holmen AB	110,124	0.04
14,314	Husqvarna AB	107,120	0.04
4,202	Industrivarden AB	132,388	0.05
5,876	Industrivarden AB - Class A	186,683	0.07
9,793	Indutrade AB	234,337	0.08



## L&amp;G Europe ex UK Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%) (continued)</b>			
<b>Sweden (30 June 2023: 6.84%) (continued)</b>			
5,383	Investment AB Latour	135,735	0.05
15,801	Investor AB	400,517	0.14
69,716	Investor AB	1,782,486	0.63
8,588	Kinnevik AB	65,790	0.02
1,652	L E Lundbergforetagen AB	76,267	0.03
7,878	Lifco AB	201,979	0.07
52,025	Nibe Industrier AB	205,988	0.07
10,904	Saab AB	244,975	0.09
9,736	Sagax AB - Class B	232,630	0.08
39,455	Sandvik AB	738,334	0.26
17,291	Securitas AB	160,263	0.06
59,100	Skandinaviska Enskilda Banken AB	814,888	0.29
11,608	Skanska AB	195,134	0.07
12,986	SKF AB	243,469	0.09
3,439	SSAB AB	17,707	0.01
26,614	SSAB AB - Class B	134,967	0.05
22,147	Svenska Cellulosa AB SCA - Class B	305,467	0.11
6,437	Svenska Handelsbanken AB	69,416	0.03
59,531	Svenska Handelsbanken AB	529,475	0.19
6,381	Sweco AB	81,743	0.03
37,092	Swedbank AB	712,742	0.25
7,891	Swedish Orphan Biovitrum AB	197,167	0.07
19,254	Tele2 AB	181,001	0.06
107,639	Telefonaktiebolaget LM Ericsson - Class B	624,010	0.22
75,489	Telia Co AB	189,085	0.07
3,727	Thule Group AB '144A'	91,285	0.03
7,268	Trelleborg AB	264,077	0.09
6,644	Volvo AB	161,795	0.06

**L&G Europe ex UK Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%) (continued)</b>			
<b>Sweden (30 June 2023: 6.84%) (continued)</b>			
55,936	Volvo AB - Class B	1,336,033	0.47
24,014	Volvo Car AB	69,364	0.03
<b>Total Sweden</b>		<b>20,341,893</b>	<b>7.22</b>
<b>Switzerland (30 June 2023: 18.46%)</b>			
60,807	ABB Ltd	3,151,726	1.12
18,124	Alcon Inc	1,509,583	0.54
19,522	Cie Financiere Richemont SA	2,842,808	1.01
9,776	DSM-Firmenich AG	1,032,346	0.37
1,212	Geberit AG	667,965	0.24
339	Givaudan SA	1,499,442	0.53
18,830	Holcim AG	1,556,657	0.55
1,913	Kuehne + Nagel International AG	513,249	0.18
2,742	Lonza Group AG	1,396,170	0.50
99,212	Nestle SA	9,448,189	3.35
70,658	Novartis AG	7,055,394	2.50
811	Partners Group Holding AG	971,733	0.35
1,083	Roche Holding AG	307,881	0.11
26,140	Roche Holding AG	6,771,680	2.40
1,595	Schindler Holding AG	373,943	0.13
921	Schindler Holding AG	214,204	0.08
5,417	SGS SA	449,955	0.16
5,641	Sika AG	1,506,425	0.53
3,840	Straumann Holding AG	443,758	0.16
799	Swatch Group AG/The	152,687	0.05
3,180	Swatch Group AG/The	121,175	0.04
10,667	Swiss Re AG	1,234,916	0.44
1,036	Swisscom AG	543,752	0.19

## L&amp;G Europe ex UK Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 98.86%) (continued)</b>			
<b>Switzerland (30 June 2023: 18.46%) (continued)</b>			
120,184	UBS Group AG	3,300,598	1.17
5,470	Zurich Insurance Group AG	2,721,033	0.97
<b>Total Switzerland</b>		<b>49,787,269</b>	<b>17.67</b>
<b>Total Common Stock</b>		<b>279,491,954</b>	<b>99.18</b>
<b>Preferred Stock (30 June 2023: 1.03%)</b>			
<b>Germany (30 June 2023: 1.00%)</b>			
2,189	Bayerische Motoren Werke AG - Preference	180,483	0.07
4,343	Dr Ing hc F Porsche AG - Preference '144A'	301,925	0.11
6,168	Henkel AG & Co KGaA - Preference	513,301	0.18
6,056	Porsche Automobil Holding SE - Preference	255,624	0.09
941	Sartorius AG - Preference	206,079	0.07
6,941	Volkswagen AG - Preference	731,582	0.26
<b>Total Germany</b>		<b>2,188,994</b>	<b>0.78</b>
<b>Total Preferred Stock</b>		<b>2,188,994</b>	<b>0.78</b>
<b>Right (30 June 2023: -%)</b>			
<b>Italy (30 June 2023: -%)</b>			
4,314	Amplifon SpA. - Rights 17/07/2024*	-	-
<b>Total Italy</b>		<b>-</b>	<b>-</b>
<b>Total Right</b>		<b>-</b>	<b>-</b>
<b>Total Investments</b>			
Common Stock		279,491,954	99.18
Preferred Stock		2,188,994	0.78
Right		-	-
Other Assets and Liabilities		119,720	0.04
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>281,800,668</b>	<b>100.00</b>

**L&G Europe ex UK Equity UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.12
Other assets		0.88
		<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

\*This security has been suspended.

## L&amp;G Asia Pacific ex Japan Equity UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.57%)</b>			
<b>Australia (30 June 2023: 62.49%)</b>			
51,361	Ampol Ltd	1,109,303	0.26
697,006	ANZ Group Holdings Ltd	13,145,524	3.03
295,930	APA Group	1,579,110	0.36
134,101	Aristocrat Leisure Ltd	4,456,451	1.03
43,509	ASX Ltd	1,743,440	0.40
248,665	Atlas Arteria Ltd	848,618	0.20
398,907	Aurizon Holdings Ltd	972,392	0.22
1,176,642	BHP Group Ltd	33,538,641	7.73
110,251	BlueScope Steel Ltd	1,504,276	0.35
315,411	Brambles Ltd	3,060,689	0.70
77,230	CAR Group Ltd	1,818,117	0.42
116,445	Charter Hall Group (REIT)	869,439	0.20
14,974	Cochlear Ltd	3,321,611	0.76
298,237	Coles Group Ltd	3,391,977	0.78
388,395	Commonwealth Bank of Australia	33,040,878	7.61
118,206	Computershare Ltd	2,079,371	0.48
111,203	CSL Ltd	21,924,226	5.05
270,172	Dexus (REIT)	1,169,209	0.27
295,838	Endeavour Group Ltd/Australia	997,751	0.23
466,361	Evolution Mining Ltd	1,090,102	0.25
367,217	Fortescue Ltd	5,250,687	1.21
425,820	Goodman Group (REIT)	9,882,289	2.28
483,500	GPT Group/The (REIT)	1,291,615	0.30
65,620	IDP Education Ltd	663,935	0.15
166,372	IGO Ltd	626,666	0.14
555,555	Insurance Australia Group Ltd	2,649,122	0.61
191,386	Lendlease Corp Ltd	691,487	0.16
511,093	Lottery Corp Ltd/The	1,730,552	0.40

## L&amp;G Asia Pacific ex Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.57%) (continued)</b>			
<b>Australia (30 June 2023: 62.49%) (continued)</b>			
218,508	Lynas Rare Earths Ltd	865,364	0.20
84,375	Macquarie Group Ltd	11,534,190	2.66
629,763	Medibank Pvt Ltd	1,568,782	0.36
39,588	Mineral Resources Ltd	1,425,575	0.33
965,699	Mirvac Group (Units) (REIT)	1,206,036	0.28
725,471	National Australia Bank Ltd	17,553,555	4.04
262,711	Northern Star Resources Ltd	2,280,858	0.52
110,095	Orica Ltd	1,313,920	0.30
392,631	Origin Energy Ltd	2,847,680	0.66
637,908	Pilbara Minerals Ltd	1,307,896	0.30
11,648	Pro Medicus Ltd	1,114,431	0.26
420,714	Qantas Airways Ltd	1,643,689	0.38
340,495	QBE Insurance Group Ltd	3,954,459	0.91
40,974	Ramsay Health Care Ltd	1,298,712	0.30
11,641	REA Group Ltd	1,528,914	0.35
66,006	Reece Ltd	1,109,541	0.26
85,895	Rio Tinto Ltd	6,826,397	1.57
735,521	Santos Ltd	3,762,708	0.87
1,241,051	Scentre Group (REIT)	2,585,955	0.60
83,434	SEEK Ltd	1,190,203	0.27
34,038	Seven Group Holdings Ltd	856,548	0.20
103,304	Sonic Healthcare Ltd	1,814,469	0.42
1,061,952	South32 Ltd	2,595,749	0.60
559,997	Stockland (REIT)	1,559,547	0.36
288,780	Suncorp Group Ltd	3,357,705	0.77
2,645,078	Telstra Group Ltd	6,394,753	1.47
79,634	TPG Telecom Ltd	243,579	0.06
708,678	Transurban Group	5,868,773	1.35

## L&amp;G Asia Pacific ex Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.57%) (continued)</b>			
<b>Australia (30 June 2023: 62.49%) (continued)</b>			
182,696	Treasury Wine Estates Ltd	1,517,840	0.35
897,595	Vicinity Ltd (REIT)	1,108,993	0.25
260,705	Wesfarmers Ltd	11,348,551	2.61
811,485	Westpac Banking Corp	14,757,230	3.40
39,636	WiseTech Global Ltd	2,655,018	0.61
439,708	Woodside Energy Group Ltd	8,284,078	1.91
277,124	Woolworths Group Ltd	6,253,729	1.44
85,951	Worley Ltd	859,883	0.20
	<b>Total Australia</b>	<b>290,842,788</b>	<b>67.00</b>
<b>Bermuda (30 June 2023: 1.22%)</b>			
1,175,805	Alibaba Health Information Technology Ltd	471,384	0.11
621,371	China Gas Holdings Ltd	557,114	0.13
131,808	CK Infrastructure Holdings Ltd	744,518	0.17
76,400	DFI Retail Group Holdings Ltd	145,160	0.04
245,753	Hongkong Land Holdings Ltd	793,782	0.18
45,484	Jardine Matheson Holdings Ltd	1,609,224	0.37
	<b>Total Bermuda</b>	<b>4,321,182</b>	<b>1.00</b>
<b>Cayman Islands (30 June 2023: 6.21%)</b>			
387,800	Budweiser Brewing Co APAC Ltd '144A'	456,973	0.10
688,680	China Mengniu Dairy Co Ltd	1,234,925	0.28
373,485	Chow Tai Fook Jewellery Group Ltd	404,227	0.09
438,042	CK Asset Holdings Ltd	1,641,106	0.38
630,759	CK Hutchison Holdings Ltd	3,021,552	0.70
606,400	ESR Group Ltd '144A'	796,896	0.18
16,963	Futu Holdings Ltd ADR	1,112,858	0.26
1,303,623	Geely Automobile Holdings Ltd	1,467,695	0.34

## L&amp;G Asia Pacific ex Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.57%) (continued)</b>			
<b>Cayman Islands (30 June 2023: 6.21%) (continued)</b>			
557,543	Grab Holdings Ltd	1,979,278	0.46
775,342	HKT Trust & HKT Ltd	869,946	0.20
563,953	Sands China Ltd	1,175,960	0.27
84,258	Sea Ltd	6,017,706	1.39
2,336,350	Sino Biopharmaceutical Ltd	798,995	0.18
1,659,265	WH Group Ltd '144A'	1,092,381	0.25
374,148	Wharf Real Estate Investment Co Ltd	991,994	0.23
420,986	Xinyi Glass Holdings Ltd	461,569	0.11
57	ZEEKR Intelligent Technology Holding Ltd	1,074	0.00
<b>Total Cayman Islands</b>		<b>23,525,135</b>	<b>5.42</b>
<b>Hong Kong (30 June 2023: 15.56%)</b>			
2,633,895	AIA Group Ltd	17,880,078	4.12
173,000	BYD Electronic International Co Ltd	864,183	0.20
78,000	Cathay Pacific Airways Ltd	79,825	0.02
1,898,526	CSPC Pharmaceutical Group Ltd	1,512,523	0.35
546,494	Fosun International Ltd	293,988	0.07
428,357	Galaxy Entertainment Group Ltd	1,997,112	0.46
409,839	Hang Lung Properties Ltd	349,609	0.08
163,139	Hang Seng Bank Ltd	2,097,909	0.48
313,136	Henderson Land Development Co Ltd	840,257	0.19
2,168,595	Hong Kong & China Gas Co Ltd	1,649,909	0.38
278,915	Hong Kong Exchanges & Clearing Ltd	8,938,286	2.06
588,554	Link REIT (Units) (REIT)	2,287,916	0.53
343,362	MTR Corp Ltd	1,084,087	0.25
313,182	Power Assets Holdings Ltd	1,694,800	0.39
719,832	Sino Land Co Ltd	742,202	0.17
336,091	Sun Hung Kai Properties Ltd	2,907,886	0.67



## L&amp;G Asia Pacific ex Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.57%) (continued)</b>			
<b>Hong Kong (30 June 2023: 15.56%) (continued)</b>			
97,090	Swire Pacific Ltd	858,062	0.20
124,404	Swire Pacific Ltd	166,990	0.04
246,605	Swire Properties Ltd	392,932	0.09
316,077	Techtronic Industries Co Ltd	3,611,211	0.83
210,202	Wharf Holdings Ltd/The	590,971	0.13
	<b>Total Hong Kong</b>	<b>50,840,736</b>	<b>11.71</b>
<b>New Zealand (30 June 2023: 3.07%)</b>			
147,378	a2 Milk Co Ltd/The	637,616	0.15
260,836	Auckland International Airport Ltd	1,212,719	0.28
167,428	Contact Energy Ltd	918,203	0.21
34,378	EBOS Group Ltd	674,954	0.15
125,962	Fisher & Paykel Healthcare Corp Ltd	2,308,795	0.53
183,466	Infratil Ltd	1,252,107	0.29
17,959	Mainfreight Ltd	740,098	0.17
148,552	Mercury NZ Ltd	594,266	0.14
279,624	Meridian Energy Ltd	1,071,749	0.25
395,991	Spark New Zealand Ltd	1,003,799	0.23
29,177	Xero Ltd	2,657,858	0.61
	<b>Total New Zealand</b>	<b>13,072,164</b>	<b>3.01</b>
<b>Singapore (30 June 2023: 11.02%)</b>			
782,556	CapitalLand Ascendas REIT (Units) (REIT)	1,478,185	0.34
1,002,390	CapitalLand Integrated Commercial Trust (Units) (REIT)	1,464,452	0.34
572,362	CapitalLand Investment Ltd/Singapore	1,123,378	0.26
93,176	City Developments Ltd	354,754	0.08
461,985	DBS Group Holdings Ltd	12,200,087	2.81

## L&amp;G Asia Pacific ex Japan Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.57%) (continued)</b>			
<b>Singapore (30 June 2023: 11.02%) (continued)</b>			
581,600	Frasers Logistics & Commercial Trust (Units) (REIT)	407,682	0.09
1,269,845	Genting Singapore Ltd	810,476	0.19
20,520	Jardine Cycle & Carriage Ltd	402,747	0.09
307,856	Keppel Ltd	1,469,688	0.34
549,455	Mapletree Industrial Trust (Units) (REIT)	855,437	0.20
743,483	Mapletree Logistics Trust (REIT)	707,675	0.16
537,265	Mapletree Pan Asia Commercial Trust (REIT)	483,640	0.11
210,064	Olam Group Ltd	178,247	0.04
736,337	Oversea-Chinese Banking Corp Ltd	7,840,005	1.81
183,877	SATS Ltd	386,675	0.09
755,055	Seatrium Ltd	768,831	0.18
214,920	Sembcorp Industries Ltd	762,773	0.17
294,930	Singapore Airlines Ltd	1,501,556	0.35
190,445	Singapore Exchange Ltd	1,332,144	0.31
325,974	Singapore Technologies Engineering Ltd	1,041,464	0.24
1,637,036	Singapore Telecommunications Ltd	3,321,730	0.76
306,632	United Overseas Bank Ltd	7,088,449	1.63
127,680	UOL Group Ltd	489,891	0.11
56,980	Venture Corp Ltd	597,854	0.14
526,692	Wilmar International Ltd (Units)	1,204,736	0.28
603,037	Yangzijiang Shipbuilding Holdings Ltd	1,094,592	0.25
	<b>Total Singapore</b>	<b>49,367,148</b>	<b>11.37</b>
	<b>Total Common Stock</b>	<b>431,969,153</b>	<b>99.51</b>
<b>Total Investments</b>		<b>Value \$</b>	<b>% of Net Assets</b>
	Common Stock	431,969,153	99.51
	Other Assets and Liabilities	2,135,087	0.49
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>434,104,240</b>	<b>100.00</b>

**L&G Asia Pacific ex Japan Equity UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing		99.47
Other assets		0.53
		<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

**L&G Clean Water UCITS ETF****Schedule of Investments (unaudited)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.64%)</b>			
<b>Bermuda (30 June 2023: 2.05%)</b>			
38,319,910	Beijing Enterprises Water Group Ltd	11,779,723	2.65
7,988,000	China Water Affairs Group Ltd	5,136,190	1.16
<b>Total Bermuda</b>		<b>16,915,913</b>	<b>3.81</b>
<b>Brazil (30 June 2023: 2.55%)</b>			
566,190	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	7,615,258	1.71
<b>Total Brazil</b>		<b>7,615,258</b>	<b>1.71</b>
<b>Canada (30 June 2023: 1.74%)</b>			
217,600	Primo Water Corp	4,756,738	1.07
<b>Total Canada</b>		<b>4,756,738</b>	<b>1.07</b>
<b>Cayman Islands (30 June 2023: 1.24%)</b>			
13,342,884	China Lesso Group Holdings Ltd	5,332,166	1.20
308,412	Consolidated Water Co Ltd	8,185,257	1.84
<b>Total Cayman Islands</b>		<b>13,517,423</b>	<b>3.04</b>
<b>Finland (30 June 2023: 5.41%)</b>			
499,245	Kemira Oyj	12,178,338	2.74
845,301	Metso Oyj	8,954,600	2.02
<b>Total Finland</b>		<b>21,132,938</b>	<b>4.76</b>
<b>Ireland (30 June 2023: 2.44%)</b>			
116,231	Pentair Plc	8,911,436	2.01
<b>Total Ireland</b>		<b>8,911,436</b>	<b>2.01</b>
<b>Italy (30 June 2023: -%)</b>			
389,754	Industrie De Nora SpA	4,678,543	1.05
<b>Total Italy</b>		<b>4,678,543</b>	<b>1.05</b>

## L&amp;G Clean Water UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.64%) (continued)</b>			
<b>Japan (30 June 2023: 6.82%)</b>			
898,500	Kuraray Co Ltd	10,330,593	2.33
221,971	Kurita Water Industries Ltd	9,409,570	2.12
306,260	METAWATER Co Ltd	3,708,788	0.83
278,400	Nomura Micro Science Co Ltd	7,476,628	1.68
173,092	Organo Corp	8,888,118	2.00
257,600	Torishima Pump Manufacturing Co Ltd	5,084,431	1.14
	<b>Total Japan</b>	<b>44,898,128</b>	<b>10.10</b>
<b>Jersey (30 June 2023: 2.31%)</b>			
42,457	Ferguson Plc	8,221,801	1.85
	<b>Total Jersey</b>	<b>8,221,801</b>	<b>1.85</b>
<b>Netherlands (30 June 2023: 1.78%)</b>			
200,868	Aalberts NV	8,163,589	1.84
	<b>Total Netherlands</b>	<b>8,163,589</b>	<b>1.84</b>
<b>Switzerland (30 June 2023: 3.47%)</b>			
15,561	Geberit AG	9,191,593	2.07
77,182	Sulzer AG	10,667,435	2.40
	<b>Total Switzerland</b>	<b>19,859,028</b>	<b>4.47</b>
<b>United Kingdom (30 June 2023: 8.92%)</b>			
774,735	Genuit Group Plc	4,225,866	0.95
312,559	Halma Plc	10,691,569	2.41
1,072,295	Pennon Group Plc	7,773,728	1.75
2,067,917	Rotork Plc	8,804,138	1.98
286,771	Severn Trent Plc	8,627,676	1.94
707,135	United Utilities Group Plc	8,783,361	1.98
	<b>Total United Kingdom</b>	<b>48,906,338</b>	<b>11.01</b>

## L&amp;G Clean Water UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.64%) (continued)</b>			
<b>United States (30 June 2023: 60.49%)</b>			
108,463	A O Smith Corp	8,870,107	2.00
55,924	Advanced Drainage Systems Inc	8,969,654	2.02
127,083	American States Water Co	9,222,417	2.07
76,073	American Water Works Co Inc	9,825,592	2.21
92,289	Artesian Resources Corp - Class A	3,244,882	0.73
56,930	Badger Meter Inc	10,608,910	2.39
177,957	Bentley Systems Inc - Class B	8,783,961	1.98
199,962	California Water Service Group	9,696,161	2.18
185,917	Core & Main Inc - Class A	9,098,781	2.05
40,373	Ecolab Inc	9,608,778	2.16
565,836	Energy Recovery Inc	7,519,963	1.69
87,602	Franklin Electric Co Inc	8,437,828	1.90
132,996	Gorman-Rupp Co/The	4,882,285	1.10
38,020	IDEX Corp	7,649,627	1.72
97,707	Itron Inc	9,669,088	2.18
27,842	Kadant Inc	8,179,426	1.84
75,555	Lindsay Corp	9,284,202	2.09
7,180	Mettler-Toledo International Inc	10,034,700	2.26
177,472	Middlesex Water Co	9,274,690	2.09
591,958	Mueller Water Products Inc - Class A	10,607,891	2.39
106,337	Northwest Pipe Co	3,612,269	0.81
16,614	Roper Technologies Inc	9,364,651	2.11
161,423	SJW Group	8,752,358	1.97
146,018	Trimble Inc	8,165,330	1.84
44,229	Watts Water Technologies Inc - Class A	8,110,275	1.82
71,162	Xylem Inc/NY	9,651,706	2.17
135,328	York Water Co/The	5,019,317	1.13
283,889	Zurn Elkay Water Solutions Corp	8,346,340	1.88
	<b>Total United States</b>	<b>234,491,189</b>	<b>52.78</b>
	<b>Total Common Stock</b>	<b>442,068,322</b>	<b>99.50</b>

**L&G Clean Water UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Total Investments	Value \$	% of Net Assets
Common Stock	442,068,322	99.50
Other Assets and Liabilities	2,238,705	0.50
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>444,307,027</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.76
Other assets	1.24
	<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

## L&G Artificial Intelligence UCITS ETF

### Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023 99.88%)</b>			
<b>Canada (30 June 2023: 1.75%)</b>			
205,382	Shopify Inc - Class A	13,565,481	1.86
<b>Total Canada</b>		<b>13,565,481</b>	<b>1.86</b>
<b>Cayman Islands (30 June 2023: 4.50%)</b>			
183,560	Alibaba Group Holding Ltd ADR	13,216,320	1.81
270,715	Ambarella Inc	14,605,074	2.01
420,222	JD.com Inc ADR	10,858,537	1.49
<b>Total Cayman Islands</b>		<b>38,679,931</b>	<b>5.31</b>
<b>France (30 June 2023: 1.35%)</b>			
278,662	Dassault Systemes SE	10,542,761	1.45
<b>Total France</b>		<b>10,542,761</b>	<b>1.45</b>
<b>Germany (30 June 2023: 1.29%)</b>			
278,662	Infineon Technologies AG	10,542,761	1.45
<b>Total France</b>		<b>10,542,761</b>	<b>1.45</b>
<b>Germany (30 June 2023: 1.29%)</b>			
276,230	Infineon Technologies AG	10,156,175	1.39
<b>Total Germany</b>		<b>10,156,175</b>	<b>1.39</b>
<b>Israel (30 June 2023: 2.64%)</b>			
43,251	CyberArk Software Ltd	11,825,688	1.62
374,475	JFrog Ltd	14,061,536	1.93
<b>Total Israel</b>		<b>25,887,224</b>	<b>3.55</b>
<b>Luxembourg (30 June 2023: 1.16%)</b>			
34,201	Spotify Technology SA	10,731,932	1.47
<b>Total Luxembourg</b>		<b>10,731,932</b>	<b>1.47</b>



## L&amp;G Artificial Intelligence UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023 99.88%) (continued)</b>			
<b>Netherlands (30 June 2023: 1.79%)</b>			
13,877	ASML Holding NV NY Reg Shrs	14,192,424	1.95
94,160	Elastic NV	10,725,766	1.47
<b>Total Netherlands</b>		<b>24,918,190</b>	<b>3.42</b>
<b>Taiwan (30 June 2023: 4.58%)</b>			
263,532	Global Unichip Corp	13,037,895	1.79
307,479	MediaTek Inc	13,269,134	1.82
404,624	Taiwan Semiconductor Manufacturing Co Ltd	12,048,357	1.66
<b>Total Taiwan</b>		<b>38,355,386</b>	<b>5.27</b>
<b>United States (30 June 2023: 77.87%)</b>			
23,345	Adobe Inc	12,969,081	1.78
89,844	Advanced Micro Devices Inc	14,573,595	2.00
79,013	Alphabet Inc - Class A	14,392,218	1.98
70,395	Amazon.com Inc	13,603,834	1.87
64,933	Analog Devices Inc	14,821,607	2.03
45,899	Arista Networks Inc	16,086,682	2.21
66,806	Autodesk Inc	16,531,145	2.27
146,977	Block Inc	9,478,547	1.30
2,509	Booking Holdings Inc	9,939,403	1.36
340,562	C3.ai Inc	9,862,675	1.35
215,527	Cloudflare Inc	17,852,101	2.45
306,762	Cognex Corp	14,344,191	1.97
131,934	CoStar Group Inc	9,781,587	1.34
39,949	CrowdStrike Holdings Inc	15,308,057	2.10
127,403	Datadog Inc	16,522,895	2.27
6,683	Fair Isaac Corp	9,948,715	1.37
55,693	Fiserv Inc	8,300,485	1.14
24,289,595	Ginkgo Bioworks Holdings Inc	8,120,012	1.11
21,473	HubSpot Inc	12,664,561	1.74
106,421	Illumina Inc	11,108,224	1.52

## L&amp;G Artificial Intelligence UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023 99.88%) (continued)</b>			
<b>United States (30 June 2023: 77.87%) (continued)</b>			
69,635	International Business Machines Corp	12,043,373	1.65
15,824	Intuit Inc	10,399,691	1.43
13,982	Lam Research Corp	14,888,733	2.04
606,630	Lemonade Inc	10,009,395	1.37
6,993	MercadoLibre Inc	11,492,296	1.58
38,262	Microsoft Corp	17,101,201	2.35
52,862	MongoDB Inc - Class A	13,213,386	1.81
213,670	Nutanix Inc	12,147,139	1.67
134,151	NVIDIA Corp	16,573,015	2.28
52,643	Palo Alto Networks Inc	17,846,503	2.45
222,257	Pure Storage Inc	14,271,122	1.96
57,296	QUALCOMM Inc	11,412,217	1.57
387,766	Rapid7 Inc	16,763,124	2.30
42,915	Salesforce Inc	11,033,446	1.51
477,602	Samsara Inc	16,095,187	2.21
20,422	ServiceNow Inc	16,065,375	2.21
97,642	Snowflake Inc	13,190,458	1.81
79,417	Teradyne Inc	11,776,747	1.62
57,566	Tesla Inc	11,391,160	1.56
245,020	Varonis Systems Inc - Class B	11,753,609	1.61
47,818	Veeva Systems Inc - Class A	8,751,172	1.20
486,910	Veracyte Inc	10,551,340	1.45
38,700	Verisk Analytics Inc - Class A	10,431,585	1.43
<b>Total United States</b>		<b>555,410,889</b>	<b>76.23</b>
<b>Total Common Stock</b>		<b>728,247,969</b>	<b>99.95</b>
<b>Total Investments</b>		<b>Value \$</b>	<b>% of Net Assets</b>
Common Stock		728,247,969	99.95
Other Assets and Liabilities		384,169	0.05
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>728,632,138</b>	<b>100.00</b>

# L&G Artificial Intelligence UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.91
Other assets	0.09
	<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

**L&G Healthcare Breakthrough UCITS ETF****Schedule of Investments (unaudited)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 100.00%)</b>			
<b>Canada (30 June 2023: 1.34%)</b>			
6,318	Novanta Inc	1,030,529	1.52
<b>Total Canada</b>		<b>1,030,529</b>	<b>1.52</b>
<b>Cayman Islands (30 June 2023: 1.28%)</b>			
287,301	JD Health International Inc '144A'	781,972	1.15
<b>Total Cayman Islands</b>		<b>781,972</b>	<b>1.15</b>
<b>Germany (30 June 2023: 1.56%)</b>			
19,238	Siemens Healthineers AG '144A'	1,109,287	1.63
<b>Total Germany</b>		<b>1,109,287</b>	<b>1.63</b>
<b>Italy (30 June 2023: 1.64%)</b>			
11,000	DiaSorin SpA	1,097,129	1.62
<b>Total Italy</b>		<b>1,097,129</b>	<b>1.62</b>
<b>Japan (30 June 2023: 0.99%)</b>			
56,500	PeptiDream Inc	874,932	1.29
40,748	Terumo Corp	672,040	0.99
<b>Total Japan</b>		<b>1,546,972</b>	<b>2.28</b>
<b>Jersey (30 June 2023: 0.75%)</b>			
48,148	Novocure Ltd	824,775	1.22
<b>Total Jersey</b>		<b>824,775</b>	<b>1.22</b>
<b>Luxembourg (30 June 2023: 1.39%)</b>			
17,641	Eurofins Scientific SE	880,126	1.30
<b>Total Luxembourg</b>		<b>880,126</b>	<b>1.30</b>

## L&amp;G Healthcare Breakthrough UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 100.00%) (continued)</b>			
<b>Netherlands (30 June 2023: 3.41%)</b>			
43,245	Koninklijke Philips NV	1,093,366	1.61
23,631	QIAGEN NV	970,998	1.43
<b>Total Netherlands</b>		<b>2,064,364</b>	<b>3.04</b>
<b>Switzerland (30 June 2023: 4.08%)</b>			
18,740	CRISPR Therapeutics AG	1,012,147	1.49
1,933	Lonza Group AG	1,054,884	1.56
3,439	Roche Holding AG	954,828	1.41
3,062	Tecan Group AG	1,024,956	1.51
<b>Total Switzerland</b>		<b>4,046,815</b>	<b>5.97</b>
<b>United Kingdom (30 June 2023: 1.24%)</b>			
63,462	Smith & Nephew Plc	786,660	1.16
<b>Total United Kingdom</b>		<b>786,660</b>	<b>1.16</b>
<b>United States (30 June 2023: 82.32%)</b>			
9,393	Abbott Laboratories	976,027	1.44
7,877	Agilent Technologies Inc	1,021,096	1.51
3,834	Align Technology Inc	925,643	1.36
4,033	Alnylam Pharmaceuticals Inc	980,019	1.44
47,418	Arrowhead Pharmaceuticals Inc	1,232,394	1.82
44,352	Artivion Inc	1,137,629	1.68
176,809	Axogen Inc	1,280,097	1.89
19,416	Azenta Inc	1,021,670	1.51
22,206	Baxter International Inc	742,791	1.09
3,713	Becton Dickinson & Co	867,765	1.28
10,538	BioMarin Pharmaceutical Inc	867,594	1.28
3,757	Bio-Rad Laboratories Inc	1,026,074	1.51
15,582	Boston Scientific Corp	1,199,970	1.77

## L&amp;G Healthcare Breakthrough UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 100.00%) (continued)</b>			
<b>United States (30 June 2023: 82.32%) (continued)</b>			
21,094	Bristol-Myers Squibb Co	876,034	1.29
61,578	CareDx Inc	956,306	1.41
20,215	Catalent Inc	1,136,689	1.68
5,738	Charles River Laboratories International Inc	1,185,356	1.75
10,806	CONMED Corp	749,072	1.10
4,567	Danaher Corp	1,141,065	1.68
8,621	Dexcom Inc	977,449	1.44
12,094	Edwards Lifesciences Corp	1,117,123	1.65
21,817	Exact Sciences Corp	921,768	1.36
44,923	Fulgent Genetics Inc	881,389	1.30
12,592	GE HealthCare Technologies Inc	981,169	1.45
1,689,971	Ginkgo Bioworks Holdings Inc	564,957	0.83
12,490	Globus Medical Inc	855,440	1.26
1,792	GRAIL Inc	27,543	0.04
42,984	Guardant Health Inc	1,241,378	1.83
99,537	Health Catalyst Inc	636,041	0.94
13,314	Hologic Inc	988,564	1.46
10,405	Illumina Inc	1,086,074	1.60
17,915	Incyte Corp	1,086,007	1.60
37,611	Integra LifeSciences Holdings Corp	1,095,985	1.62
2,951	Intuitive Surgical Inc	1,312,752	1.94
5,144	IQVIA Holdings Inc	1,087,647	1.60
9,855	iRhythm Technologies Inc	1,060,792	1.56
6,679	Masimo Corp	841,153	1.24
2,396	Medpace Holdings Inc	986,793	1.45
7,834	Moderna Inc	930,288	1.37
11,083	Natera Inc	1,200,178	1.77
31,929	Omnicell Inc	864,318	1.27
6,261	Penumbra Inc	1,126,792	1.66

## L&amp;G Healthcare Breakthrough UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 100.00%) (continued)</b>			
<b>United States (30 June 2023: 82.32%) (continued)</b>			
23,512	QuidelOrtho Corp	781,069	1.15
1,130	Regeneron Pharmaceuticals Inc	1,187,664	1.75
10,666	Revvity Inc	1,118,437	1.65
30,602	STAAR Surgical Co	1,456,961	2.15
3,528	Stryker Corp	1,200,402	1.77
63,703	Teladoc Health Inc	623,015	0.92
2,121	Thermo Fisher Scientific Inc	1,172,913	1.73
18,561	Twist Bioscience Corp	914,686	1.35
3,002	United Therapeutics Corp	956,287	1.41
4,408	Veeva Systems Inc - Class A	806,708	1.19
45,654	Veracyte Inc	989,322	1.46
2,551	Vertex Pharmaceuticals Inc	1,195,705	1.76
	<b>Total United States</b>	<b>53,598,060</b>	<b>79.02</b>
	<b>Total Common Stock</b>	<b>67,766,689</b>	<b>99.91</b>
<b>Total Investments</b>			
	Common Stock	67,766,689	99.91
	Other Assets and Liabilities	62,298	0.09
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>67,828,987</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
	Transferable securities admitted to an official stock exchange listing		99.87
	Other assets		0.13
			<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

## L&G Europe ESG Exclusions Paris Aligned UCITS ETF

### Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%)</b>			
<b>Austria (30 June 2023: 0.26%)</b>			
2,962	BAWAG Group AG '144A'	175,054	0.04
14,290	Erste Group Bank AG	632,190	0.17
7,635	Raiffeisen Bank International AG	123,840	0.03
1,359	Verbund AG	100,090	0.03
	<b>Total Austria</b>	<b>1,031,174</b>	<b>0.27</b>
<b>Belgium (30 June 2023: 1.35%)</b>			
851	Ackermans & van Haaren NV	137,437	0.04
2,005	Aedifica SA (REIT)	113,583	0.03
6,620	Ageas SA/NV	282,542	0.08
42,921	Anheuser-Busch InBev SA/NV	2,322,885	0.62
5,144	Azelis Group NV	86,213	0.02
1,629	Cofinimmo SA (REIT)	91,794	0.02
798	D'iereen Group	158,084	0.04
1,354	Elia Group SA/NV	118,407	0.03
4,194	Groupe Bruxelles Lambert NV	279,530	0.07
10,896	KBC Group NV	718,046	0.19
17	Lotus Bakeries NV	163,710	0.04
702	Sofina SA	149,666	0.04
5,125	UCB SA	710,838	0.19
7,793	Warehouses De Pauw CVA (REIT)	197,163	0.05
	<b>Total Belgium</b>	<b>5,529,898</b>	<b>1.46</b>
<b>Bermuda (30 June 2023: 0.05%)</b>			
69,257	Aegon Ltd	399,474	0.11
4,042	HAL Trust	456,746	0.12
13,830	Hiscox Ltd	187,586	0.05
	<b>Total Bermuda</b>	<b>1,043,806</b>	<b>0.28</b>



## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>Denmark (30 June 2023: 5.41%)</b>			
6,169	ALK-Abello A/S	126,645	0.03
8,157	Ambu A/S - Class B	146,566	0.04
3,993	Carlsberg AS	447,401	0.12
5,630	Coloplast A/S	631,576	0.17
30,177	Danske Bank A/S	839,641	0.22
3,664	Demant A/S	148,080	0.04
7,527	DSV A/S	1,076,925	0.28
2,829	Genmab A/S	661,954	0.18
6,576	GN Store Nord AS	171,154	0.05
7,050	ISS A/S	112,874	0.03
1,983	Jyske Bank A/S	147,310	0.04
2,067	NKT A/S	168,933	0.04
132,995	Novo Nordisk A/S	17,933,284	4.75
15,432	Novonosis (Novozymes) B	881,725	0.23
8,906	Orsted AS '144A'	442,575	0.12
3,911	Pandora A/S	551,175	0.15
1,094	Ringkjoebing Landbobank A/S	171,047	0.04
441	ROCKWOOL A/S	167,113	0.04
1,967	Royal Unibrew A/S	145,594	0.04
2,495	Sydbank AS	123,451	0.03
14,171	Tryg A/S	289,211	0.08
46,769	Vestas Wind Systems A/S	1,011,247	0.27
1,987	Zealand Pharma A/S	237,796	0.06
	<b>Total Denmark</b>	<b>26,633,277</b>	<b>7.05</b>
<b>Finland (30 June 2023: 1.77%)</b>			
1,709	Cargotec Oyj - Class B	128,090	0.03
6,092	Elisa Oyj	260,981	0.07
4,324	Huhtamaki Oyj	161,977	0.04

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>Finland (30 June 2023: 1.77%) (continued)</b>			
11,828	Kesko Oyj	193,861	0.05
15,261	Kone Oyj - Class B	703,379	0.19
3,091	Konecranes Oyj	163,668	0.04
30,425	Metso Oyj	300,721	0.08
233,659	Nokia Oyj	831,476	0.22
140,568	Nordea Bank Abp	1,561,701	0.41
4,549	Orion Oyj	181,323	0.05
19,813	Sampo Oyj - Class A	794,501	0.21
24,780	UPM-Kymmene Oyj	808,324	0.22
6,623	Valmet Oyj	176,768	0.05
21,507	Wartsila OYJ Abp	387,126	0.10
	<b>Total Finland</b>	<b>6,653,896</b>	<b>1.76</b>
<b>France (30 June 2023: 17.24%)</b>			
6,471	Accor SA	247,839	0.07
1,202	Aeroports de Paris SA	136,547	0.04
15,174	Alstom SA	238,232	0.06
1,423	Alten SA	145,857	0.04
3,250	Amundi SA '144A'	195,812	0.05
85,545	AXA SA	2,615,111	0.69
1,858	BioMerieux	164,898	0.04
50,592	BNP Paribas SA	3,011,742	0.80
8,569	Bouygues SA	256,813	0.07
13,289	Bureau Veritas SA	343,654	0.09
7,066	Capgemini SE	1,312,156	0.35
24,602	Carrefour SA	324,746	0.09
2,184	Covivio SA/France (REIT)	96,926	0.03
56,952	Credit Agricole SA	725,568	0.19
27,633	Danone SA	1,577,292	0.42

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>France (30 June 2023: 17.24%) (continued)</b>			
31,305	Dassault Systemes SE	1,105,066	0.29
11,090	Edenred SE	437,057	0.12
3,372	Eiffage SA	289,183	0.08
10,009	Elis SA	202,382	0.05
12,722	EssilorLuxottica SA	2,559,666	0.68
2,161	Eurazeo SE	160,670	0.04
2,010	Gecina SA (REIT)	172,759	0.05
15,744	Getlink SE	243,245	0.06
1,443	Hermes International SCA	3,088,020	0.82
1,382	Ipsen SA	158,239	0.04
1,828	IPSOS SA	107,669	0.03
3,247	Kering SA	1,099,109	0.29
10,016	Klepierre SA (REIT)	250,200	0.07
4,705	La Francaise des Jeux SAEM '144A'	149,619	0.04
11,166	Legrand SA	1,034,418	0.27
9,987	L'Oreal SA	4,095,169	1.08
11,575	LVMH Moet Hennessy Louis Vuitton SE	8,259,920	2.19
3,296	Neoen SA '144A'	124,127	0.03
96,802	Orange SA	905,486	0.24
9,035	Pernod Ricard SA	1,144,735	0.30
10,250	Publicis Groupe SA	1,018,645	0.27
50,133	Sanofi SA	4,508,962	1.19
980	Sartorius Stedim Biotech	150,234	0.04
23,772	Schneider Electric SE	5,332,060	1.41
5,942	SCOR SE	140,588	0.04
1,003	SEB SA	95,887	0.02
40,337	Societe Generale SA	884,187	0.23
3,436	Sodexo SA	288,624	0.08
1,048	SOITEC	109,202	0.03
798	Sopra Steria Group	144,518	0.04

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>France (30 June 2023: 17.24%) (continued)</b>			
4,746	SPIE SA	160,320	0.04
2,958	Teleperformance SE	290,890	0.08
4,183	Ubisoft Entertainment SA	85,501	0.02
28,945	Veolia Environnement SA	808,144	0.21
24,776	Vinci SA	2,437,463	0.65
27,240	Vivendi SE	265,753	0.07
1,316	Wendel SE	108,702	0.03
12,739	Worldline SA/France '144A'	128,919	0.03
	<b>Total France</b>	<b>53,938,531</b>	<b>14.28</b>
<b>Germany (30 June 2023: 12.01%)</b>			
7,485	adidas AG	1,669,155	0.44
5,464	AIXTRON SE	100,182	0.03
18,263	Allianz SE	4,739,249	1.26
45,445	Bayer AG	1,198,839	0.32
14,265	Bayerische Motoren Werke AG	1,260,741	0.33
3,384	Bechtle AG	148,693	0.04
4,206	Beiersdorf AG	574,329	0.15
5,758	Brenntag SE	362,524	0.10
1,637	Carl Zeiss Meditec AG	107,469	0.03
50,542	Commerzbank AG	716,938	0.19
2,407	CTS Eventim AG & Co KGaA	187,505	0.05
7,505	Delivery Hero SE - Class A '144A'	166,236	0.04
90,887	Deutsche Bank AG	1,354,943	0.36
8,294	Deutsche Boerse AG	1,584,983	0.42
42,210	Deutsche Post AG	1,595,116	0.42
141,565	Deutsche Telekom AG	3,323,946	0.88
5,092	Freenet AG	126,282	0.03
8,902	Fresenius Medical Care AG	318,336	0.08

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>Germany (30 June 2023: 12.01%) (continued)</b>			
18,056	Fresenius SE & Co KGaA	503,401	0.13
6,746	GEA Group AG	262,419	0.07
1,544	Gerresheimer AG	154,863	0.04
2,676	Hannover Rueck SE	633,409	0.17
2,963	Hensoldt AG	101,749	0.03
3,078	HUGO BOSS AG	128,568	0.03
56,032	Infineon Technologies AG	1,922,178	0.51
3,155	LEG Immobilien SE	240,600	0.06
36,283	Mercedes-Benz Group AG	2,342,793	0.62
5,584	Merck KGaA	864,124	0.23
5,945	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,776,315	0.74
2,309	Nemetschek SE	212,082	0.06
4,336	Puma SE	185,884	0.05
221	Rational AG	171,828	0.05
42,205	SAP SE	7,998,692	2.12
2,867	Scout24 SE '144A'	204,130	0.05
33,877	Siemens AG	5,885,113	1.56
12,086	Siemens Healthineers AG '144A'	650,227	0.17
1,663	Stroeer SE & Co KGaA	99,531	0.03
5,358	Symrise AG - Class A	612,419	0.16
9,589	TAG Immobilien AG	131,082	0.03
2,361	Talanx AG	176,013	0.05
33,691	Vonovia SE	894,496	0.24
8,776	Zalando SE '144A'	192,107	0.05
	<b>Total Germany</b>	<b>46,879,489</b>	<b>12.42</b>
<b>Guernsey (30 June 2023: -%)</b>			
9,252	Burford Capital Ltd	111,305	0.03
3,062	Shurgard Self Storage Ltd (REIT)	110,385	0.03
	<b>Total Guernsey</b>	<b>221,690</b>	<b>0.06</b>

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>International (30 June 2023: 0.07%)</b>			
5,209	Unibail-Rodamco-Westfield (REIT)	382,966	0.10
<b>Total International</b>		<b>382,966</b>	<b>0.10</b>
<b>Ireland (30 June 2023: 1.52%)</b>			
65,909	AIB Group Plc	325,327	0.08
45,381	Bank of Ireland Group Plc	443,281	0.12
8,213	Flutter Entertainment Plc	1,401,199	0.37
6,972	Kerry Group Plc	527,432	0.14
7,027	Kingspan Group Plc	558,646	0.15
50,081	Ryanair Holdings Plc	817,823	0.22
<b>Total Ireland</b>		<b>4,073,708</b>	<b>1.08</b>
<b>Isle of Man (30 June 2023: 0.11%)</b>			
29,154	Entain Plc	216,630	0.06
<b>Total Isle of Man</b>		<b>216,630</b>	<b>0.06</b>
<b>Italy (30 June 2023: 2.88%)</b>			
5,445	Amplifon SpA	180,992	0.05
5,587	Azimut Holding SpA	123,026	0.03
2,697	Banca Generali SpA	101,030	0.03
11,769	Banca Mediolanum SpA	121,338	0.03
39,780	Banca Monte dei Paschi di Siena SpA	174,435	0.05
18,354	Banca Popolare di Sondrio SPA	122,605	0.03
60,445	Banco BPM SpA	363,516	0.10
43,896	BPER Banca SPA	207,233	0.05
1,549	Brunello Cucinelli SpA	144,831	0.04
1,060	DiaSorin SpA	98,644	0.03
348,343	Enel SpA	2,262,139	0.60
26,846	FinecoBank Banca Fineco SpA	373,696	0.10

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>Italy (30 June 2023: 2.88%) (continued)</b>			
45,473	Generali	1,059,066	0.28
12,994	Infrastrutture Wireless Italiane SpA '144A'	126,692	0.03
3,577	Interpump Group SpA	148,374	0.04
732,885	Intesa Sanpaolo SpA	2,543,844	0.67
26,827	Mediobanca Banca di Credito Finanziario SpA	367,262	0.10
8,431	Moncler SpA	481,073	0.13
23,601	Nexi SpA '144A'	134,384	0.04
20,937	Poste Italiane SpA '144A'	249,046	0.07
12,755	Prysmian SpA	737,494	0.20
4,167	Recordati Industria Chimica e Farmaceutica SpA	202,933	0.05
964	Reply SpA	132,839	0.03
566,481	Telecom Italia SpA/Milano	126,608	0.03
61,957	Terna - Rete Elettrica Nazionale	447,206	0.12
76,906	UniCredit SpA	2,661,332	0.70
13,405	Unipol Gruppo SpA	124,398	0.03
	<b>Total Italy</b>	<b>13,816,036</b>	<b>3.66</b>
<b>Jersey (30 June 2023: 0.56%)</b>			
39,312	Experian Plc	1,709,071	0.45
8,358	Ferguson Plc	1,501,842	0.40
53,000	Man Group Plc/Jersey	151,401	0.04
2,930	Wizz Air Holdings Plc '144A'	77,271	0.02
49,101	WPP Plc	419,516	0.11
	<b>Total Jersey</b>	<b>3,859,101</b>	<b>1.02</b>
<b>Luxembourg (30 June 2023: 0.26%)</b>			
20,261	Allegro.eu SA '144A'	177,282	0.05
40,353	B&M European Value Retail SA	208,082	0.06

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>Luxembourg (30 June 2023: 0.26%) (continued)</b>			
5,881	Eurofins Scientific SE	273,761	0.07
7,581	InPost SA	124,783	0.03
<b>Total Luxembourg</b>		<b>783,908</b>	<b>0.21</b>
<b>Netherlands (30 June 2023: 9.70%)</b>			
4,019	Aalberts NV	152,400	0.04
20,008	ABN AMRO Bank NV Dutch Cert '144A'	307,123	0.08
1,309	Adyen NV '144A'	1,457,179	0.39
7,835	Akzo Nobel NV	444,871	0.12
2,922	Arcadis NV	172,836	0.05
2,491	Argenx SE	1,017,823	0.27
1,883	ASM International NV	1,340,319	0.35
15,731	ASML Holding NV	15,167,830	4.02
6,625	ASR Nederland NV	294,879	0.08
2,897	BE Semiconductor Industries NV	452,367	0.12
21,023	Davide Campari-Milano NV	185,507	0.05
3,595	Euronext NV '144A'	310,967	0.08
4,426	EXOR NV	432,420	0.11
20,307	Ferrovial SE	736,332	0.20
4,747	Heineken Holding NV	349,617	0.09
12,276	Heineken NV	1,108,523	0.29
2,411	IMCD NV	311,742	0.08
156,007	ING Groep NV	2,490,184	0.66
4,702	JDE Peet's NV	87,457	0.02
10,017	Just Eat Takeaway.com NV '144A'	112,541	0.03
42,397	Koninklijke Ahold Delhaize NV	1,169,733	0.31
142,365	Koninklijke KPN NV	509,667	0.14
36,041	Koninklijke Philips NV	850,207	0.23
11,482	NN Group NV	498,893	0.13



## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>Netherlands (30 June 2023: 9.70%) (continued)</b>			
3,376	Pluxee NV	88,434	0.02
64,554	Prosus NV	2,147,066	0.57
4,824	Randstad NV	204,200	0.05
5,831	Signify NV '144A'	135,862	0.04
26,859	STMicroelectronics NV	990,426	0.26
33,778	Universal Music Group NV	938,353	0.25
10,512	Wolters Kluwer NV	1,627,258	0.43
	<b>Total Netherlands</b>	<b>36,093,016</b>	<b>9.56</b>
<b>Norway (30 June 2023: 0.57%)</b>			
40,472	DNB Bank ASA	743,707	0.20
8,173	Gjensidige Forsikring ASA	136,650	0.04
20,179	Mowi ASA	314,222	0.08
33,727	Orkla ASA	256,387	0.07
2,962	Salmar ASA	145,872	0.04
6,593	SpareBank 1 SR-Bank ASA	75,453	0.02
17,314	Storebrand ASA	165,376	0.04
28,799	Telenor ASA	307,126	0.08
9,492	TOMRA Systems ASA	105,968	0.03
	<b>Total Norway</b>	<b>2,250,761</b>	<b>0.60</b>
<b>Portugal (30 June 2023: 0.24%)</b>			
340,053	Banco Comercial Portugues SA	114,462	0.03
127,944	EDP SA	447,676	0.12
13,654	Jeronimo Martins SGPS SA	249,185	0.07
	<b>Total Portugal</b>	<b>811,323</b>	<b>0.22</b>

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>Spain (30 June 2023: 4.27%)</b>			
1,129	Acciona SA	124,529	0.03
8,358	ACS Actividades de Construccion y Servicios SA	336,660	0.09
3,231	Aena SME SA '144A'	607,428	0.16
19,863	Amadeus IT Group SA	1,234,287	0.33
283,371	Banco Bilbao Vizcaya Argentaria SA	2,650,086	0.70
252,068	Banco de Sabadell SA	453,848	0.12
773,755	Banco Santander SA	3,350,746	0.89
24,940	Bankinter SA	190,192	0.05
179,057	CaixaBank SA	885,079	0.23
26,081	Cellnex Telecom SA '144A'	792,080	0.21
12,598	EDP Renovaveis SA	164,404	0.04
13,975	Grifols SA	109,843	0.03
254,759	Iberdrola SA	3,086,405	0.82
45,992	Industria de Diseno Textil SA	2,132,189	0.57
15,165	Merlin Properties Socimi SA (REIT)	157,716	0.04
17,299	Redeia Corp SA	282,320	0.08
231,980	Telefonica SA	918,641	0.24
1,002	Vidrala SA	105,410	0.03
1,463	Viscofan SA	89,975	0.02
	<b>Total Spain</b>	<b>17,671,838</b>	<b>4.68</b>
<b>Sweden (30 June 2023: 4.69%)</b>			
10,813	AddTech AB	250,933	0.07
42,401	Assa Abloy AB	1,119,217	0.30
110,155	Atlas Copco AB	1,933,258	0.51
5,312	Avanza Bank Holding AB	120,512	0.03
4,495	Axfood AB	110,254	0.03
16,977	Beijer Ref AB - Class B	244,554	0.07
11,107	Boliden AB	331,834	0.09

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>Sweden (30 June 2023: 4.69%) (continued)</b>			
17,901	Castellum AB	204,083	0.05
15,703	Elekta AB	91,588	0.02
26,618	Epiroc AB	496,000	0.13
22,085	EQT AB	609,418	0.16
25,291	Essity AB	604,745	0.16
8,016	Evolution AB '144A'	779,692	0.21
27,638	Fastighets AB Balder - Class B	176,831	0.05
20,669	Fortnox AB	116,509	0.03
10,336	Getinge AB	163,962	0.04
27,062	H & M Hennes & Mauritz AB	399,724	0.11
82,528	Hexagon AB	869,982	0.23
10,254	Hexpol AB	106,604	0.03
3,797	Holmen AB	139,566	0.04
6,836	Industrivarden AB	215,375	0.06
11,614	Indutrade AB	277,912	0.07
5,911	Investment AB Latour	149,048	0.04
78,720	Investor AB	2,012,699	0.53
12,176	Kinnevik AB	93,276	0.03
2,685	L E Lundbergforetagen AB	123,957	0.03
8,384	Lagercrantz Group AB	127,198	0.03
10,366	Lifco AB	265,767	0.07
6,130	Munters Group AB '144A'	107,908	0.03
3,377	Mycronic AB	121,570	0.03
74,310	Nibe Industrier AB	294,223	0.08
5,898	Nordnet AB publ	115,048	0.03
9,508	Sagax AB - Class B	227,183	0.06
47,051	Sandvik AB	880,480	0.23
6,077	Sectra AB	129,676	0.03
23,475	Securitas AB	217,579	0.06

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>Sweden (30 June 2023: 4.69%) (continued)</b>			
68,845	Skandinaviska Enskilda Banken AB	949,255	0.25
14,706	Skanska AB	247,212	0.07
25,626	Svenska Cellulosa AB SCA - Class B	353,452	0.09
64,761	Svenska Handelsbanken AB	575,992	0.15
9,057	Sweco AB	116,023	0.03
45,037	Swedbank AB	865,409	0.23
9,575	Swedish Orphan Biovitrum AB	239,244	0.06
23,679	Tele2 AB	222,599	0.06
127,155	Telefonaktiebolaget LM Ericsson - Class B	737,150	0.20
93,862	Telia Co AB	235,106	0.06
5,053	Thule Group AB '144A'	123,763	0.03
9,198	Trelleborg AB	334,201	0.09
13,396	Wihlborgs Fastigheter AB	115,546	0.03
	<b>Total Sweden</b>	<b>19,343,117</b>	<b>5.12</b>
<b>Switzerland (30 June 2023: 17.43%)</b>			
69,116	ABB Ltd	3,582,395	0.95
4,003	Accelleron Industries AG	146,301	0.04
7,232	Adecco Group AG	223,917	0.06
21,149	Alcon Inc	1,761,541	0.47
563	Allreal Holding AG	89,905	0.02
4,067	Avolta AG	147,374	0.04
1,275	Bachem Holding AG	109,149	0.03
1,963	Baloise Holding AG	322,439	0.09
1,216	Banque Cantonale Vaudoise	120,386	0.03
143	Barry Callebaut AG	217,369	0.06
409	Belimo Holding AG	191,353	0.05
751	BKW AG	111,739	0.03
1,364	Cembra Money Bank AG	108,625	0.03

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>Switzerland (30 June 2023: 17.43%) (continued)</b>			
42	Chocoladefabriken Lindt & Spruengli AG	457,452	0.12
22,690	Cie Financiere Richemont SA	3,304,134	0.88
8,892	Coca-Cola HBC AG	282,957	0.07
331	Comet Holding AG	124,410	0.03
1,473	DKSH Holding AG	92,835	0.02
12,597	DSM-Firmenich AG	1,330,243	0.35
265	EMS-Chemie Holding AG	202,646	0.05
595	Flughafen Zurich AG	122,754	0.03
2,354	Galderma Group AG	180,769	0.05
1,901	Galenica AG '144A'	145,173	0.04
1,481	Geberit AG	816,218	0.22
3,345	Georg Fischer AG	209,254	0.06
389	Givaudan SA	1,720,598	0.46
1,373	Helvetia Holding AG	173,208	0.05
96	Inficon Holding AG	136,158	0.04
8,552	Julius Baer Group Ltd	445,750	0.12
2,242	Kuehne + Nagel International AG	601,518	0.16
6,835	Logitech International SA	616,849	0.16
3,262	Lonza Group AG	1,660,943	0.44
116,609	Nestle SA	11,104,946	2.94
81,844	Novartis AG	8,172,347	2.16
969	Partners Group Holding AG	1,161,047	0.31
1,941	PSP Swiss Property AG	232,367	0.06
28,765	Roche Holding AG	7,451,698	1.97
17,558	Sandoz Group AG	593,216	0.16
1,810	Schindler Holding AG	424,349	0.11
693	SFS Group AG	85,913	0.02
6,517	SGS SA	541,325	0.14
164	Siegfried Holding AG	158,871	0.04

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>Switzerland (30 June 2023: 17.43%) (continued)</b>			
12,856	SIG Group AG	219,580	0.06
6,721	Sika AG	1,794,838	0.48
2,142	Sonova Holding AG	617,390	0.16
4,775	Straumann Holding AG	551,809	0.15
812	Sulzer AG	104,712	0.03
1,254	Swatch Group AG/The	239,637	0.06
1,241	Swiss Life Holding AG	851,198	0.23
3,261	Swiss Prime Site AG	288,477	0.08
13,229	Swiss Re AG	1,531,518	0.41
1,108	Swisscom AG	581,542	0.15
533	Swissquote Group Holding SA	156,947	0.04
517	Tecan Group AG	161,469	0.04
2,630	Temenos AG	169,304	0.04
146,363	UBS Group AG	4,019,549	1.06
1,162	VAT Group AG '144A'	614,590	0.16
6,325	Zurich Insurance Group AG	3,146,350	0.83
	<b>Total Switzerland</b>	<b>64,731,351</b>	<b>17.14</b>
<b>United Kingdom (30 June 2023: 18.68%)</b>			
39,261	3i Group Plc	1,419,754	0.38
1,457	4imprint Group Plc	100,702	0.03
93,018	abrdn plc	162,590	0.04
10,635	Admiral Group Plc	328,011	0.09
13,817	Antofagasta Plc	343,855	0.09
20,033	Ashtead Group Plc	1,248,027	0.33
64,573	AstraZeneca Plc	9,410,407	2.49
40,528	Auto Trader Group Plc '144A'	382,980	0.10
117,416	Aviva Plc	660,026	0.17
720,356	Barclays Plc	1,774,864	0.47

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>United Kingdom (30 June 2023: 18.68%) (continued)</b>			
44,323	Barratt Developments Plc	246,851	0.07
29,536	Beazley Plc	246,640	0.07
5,186	Bellway Plc	155,118	0.04
4,634	Berkeley Group Holdings Plc	250,760	0.07
8,886	Big Yellow Group Plc (REIT)	123,042	0.03
37,011	British Land Co Plc/The (REIT)	179,674	0.05
9,134	Britvic Plc	127,230	0.03
276,434	BT Group Plc	457,597	0.12
14,969	Bunzl Plc	531,421	0.14
16,080	Burberry Group Plc	166,480	0.04
75,014	Compass Group Plc	1,911,066	0.51
2,963	Computacenter Plc	100,368	0.03
60,950	ConvaTec Group Plc '144A'	168,792	0.04
6,598	Croda International Plc	307,234	0.08
20,645	Darktrace Plc	140,401	0.04
4,446	Derwent London Plc (REIT)	118,511	0.03
100,490	Diageo Plc	2,950,628	0.78
6,160	Diploma Plc	301,369	0.08
59,373	Direct Line Insurance Group Plc	140,615	0.04
18,938	Drax Group Plc	109,940	0.03
7,348	Endeavour Mining Plc	146,119	0.04
1,365	Games Workshop Group Plc	171,782	0.05
4,116	Greggs Plc	134,570	0.04
197,038	GSK Plc	3,554,504	0.94
222,734	Haleon Plc	847,482	0.22
13,862	Halma Plc	442,418	0.12
16,204	Hargreaves Lansdown Plc	216,346	0.06
6,838	Hikma Pharmaceuticals Plc	152,511	0.04
23,360	Howden Joinery Group Plc	242,044	0.06

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>United Kingdom (30 June 2023: 18.68%) (continued)</b>			
874,130	HSBC Holdings Plc	7,050,959	1.87
15,202	IG Group Holdings Plc	146,847	0.04
17,074	Inchcape Plc	149,826	0.04
6,473	Indivior Plc	94,669	0.02
59,747	Informa Plc	603,070	0.16
6,662	InterContinental Hotels Group Plc	654,215	0.17
12,974	Intermediate Capital Group Plc	333,894	0.09
35,266	International Distribution Services Plc	133,269	0.03
6,717	Intertek Group Plc	379,798	0.10
26,788	Investec Plc	181,198	0.05
157,197	ITV Plc	149,252	0.04
116,703	JD Sports Fashion Plc	164,486	0.04
8,055	JET2 Plc	124,361	0.03
86,595	Kingfisher Plc	254,110	0.07
31,513	Land Securities Group Plc (REIT)	230,256	0.06
300,151	Legal & General Group Plc	803,610	0.21
2,924,986	Lloyds Banking Group Plc	1,888,461	0.50
18,186	London Stock Exchange Group Plc	2,016,251	0.53
102,506	LondonMetric Property Plc (REIT)	233,822	0.06
102,878	M&G Plc	247,532	0.07
82,846	Marks & Spencer Group Plc	279,947	0.07
243,948	NatWest Group Plc	897,125	0.24
11,974	Network International Holdings Plc '144A'	55,220	0.01
5,355	Next Plc	570,710	0.15
2,402	NMC Health Plc*	–	–
27,485	Ocado Group Plc	93,653	0.02
20,825	OSB Group Plc	105,273	0.03
29,336	Pearson Plc	342,820	0.09
13,161	Pennon Group Plc	89,023	0.02



## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>United Kingdom (30 June 2023: 18.68%) (continued)</b>			
15,570	Persimmon Plc	248,282	0.07
32,977	Phoenix Group Holdings Plc	202,836	0.05
123,349	Prudential Plc	1,045,157	0.28
31,578	Reckitt Benckiser Group Plc	1,594,817	0.42
11,988	Redrow Plc	94,309	0.02
79,109	RELX Plc	3,395,373	0.90
100,682	Rentokil Initial Plc	547,672	0.14
33,415	Rightmove Plc	211,639	0.06
22,011	RS GROUP Plc	181,986	0.05
10,829	Safestore Holdings Plc (REIT)	98,282	0.03
44,228	Sage Group Plc/The	567,813	0.15
41,344	Schroders Plc	177,400	0.05
53,131	Segro Plc (REIT)	562,860	0.15
45,558	Serco Group Plc	96,559	0.03
11,385	Severn Trent Plc	319,587	0.08
71,186	Shaftesbury Capital Plc (REIT)	116,873	0.03
38,193	Smith & Nephew Plc	441,728	0.12
15,431	Smiths Group Plc	310,312	0.08
5,277	Softcat Plc	113,089	0.03
4,288	Spectris Plc	140,598	0.04
3,281	Spirax Group Plc	328,157	0.09
47,927	SSE Plc	1,011,560	0.27
25,360	St James's Place Plc	163,463	0.04
100,570	Standard Chartered Plc	849,300	0.22
15,519	Tate & Lyle Plc	109,457	0.03
158,538	Taylor Wimpey Plc	265,803	0.07
10,707	Travis Perkins Plc	97,112	0.03
93,314	Tritax Big Box REIT Plc (REIT)	170,702	0.04
105,667	Unilever Plc	5,415,128	1.43

## L&amp;G Europe ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 99.51%) (continued)</b>			
<b>United Kingdom (30 June 2023: 18.68%) (continued)</b>			
15,042	UNITE Group Plc/The (REIT)	158,252	0.04
29,598	United Utilities Group Plc	343,019	0.09
39,240	Virgin Money UK Plc	98,857	0.03
13,368	Vistry Group Plc	186,522	0.05
1,176,274	Vodafone Group Plc	967,820	0.26
10,664	Weir Group Plc/The	249,541	0.07
8,476	Whitbread Plc	297,411	0.08
26,465	Wise Plc	212,724	0.06
<b>Total United Kingdom</b>		<b>70,138,386</b>	<b>18.57</b>
<b>Total Common Stock</b>		<b>376,103,902</b>	<b>99.60</b>
<b>Preferred Stock (30 June 2023: 0.40%)</b>			
<b>Germany (30 June 2023: 0.40%)</b>			
5,022	Dr Ing hc F Porsche AG - Preference '144A'	349,130	0.09
6,879	Henkel AG & Co KGaA - Preference	572,470	0.15
1,084	Sartorius AG - Preference	237,396	0.07
<b>Total Germany</b>		<b>1,158,996</b>	<b>0.31</b>
<b>Total Preferred Stock</b>		<b>1,158,996</b>	<b>0.31</b>
<b>Right (30 June 2023: 0.00%)</b>			
<b>Italy (30 June 2023: -%)</b>			
6,971	Amplifon SpA. - Rights 17/07/2024*	-	-
<b>Total Italy</b>		<b>-</b>	<b>-</b>
<b>Total Right</b>		<b>-</b>	<b>-</b>

**L&G Europe ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

	Value €	% of Net Assets
<b>Total Investments</b>		
Common Stock	376,103,902	99.60
Preferred Stock	1,158,996	0.31
Right	–	–
Other Assets and Liabilities	342,670	0.09
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>377,605,568</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing		97.26
Other assets		2.74
		<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

\*This security is valued at zero.

**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%)</b>			
<b>Bermuda (30 June 2023: 0.10%)</b>			
4,232	Arch Capital Group Ltd	426,966	0.08
530	Everest Group Ltd	201,941	0.04
<b>Total Bermuda</b>		<b>628,907</b>	<b>0.12</b>
<b>Cayman Islands (30 June 2023: 0.01%)</b>			
1,246	GLOBALFOUNDRIES Inc	62,998	0.01
<b>Total Cayman Islands</b>		<b>62,998</b>	<b>0.01</b>
<b>Ireland (30 June 2023: 2.50%)</b>			
6,937	Accenture Plc - Class A	2,104,755	0.40
2,135	Aon Plc	626,793	0.12
6,163	Eaton Corp Plc	1,932,409	0.37
10,419	Johnson Controls International plc	692,551	0.13
7,318	Linde Plc	3,211,211	0.61
20,390	Medtronic Plc	1,604,897	0.30
2,618	Seagate Technology Holdings Plc	270,361	0.05
1,535	STERIS Plc	336,994	0.06
3,419	Trane Technologies Plc	1,124,612	0.21
1,150	Willis Towers Watson Plc	301,461	0.06
<b>Total Ireland</b>		<b>12,206,044</b>	<b>2.31</b>
<b>Jersey (30 June 2023: 0.26%)</b>			
22,437	Amcor Plc	219,434	0.04
3,113	Ferguson Plc	602,832	0.11
<b>Total Jersey</b>		<b>822,266</b>	<b>0.15</b>
<b>Liberia (30 June 2023: 0.06%)</b>			
2,513	Royal Caribbean Cruises Ltd	400,648	0.08
<b>Total Liberia</b>		<b>400,648</b>	<b>0.08</b>

**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>Luxembourg (30 June 2023: 0.05%)</b>			
1,519	Spotify Technology SA	476,647	0.09
<b>Total Luxembourg</b>		<b>476,647</b>	<b>0.09</b>
<b>Panama (30 June 2023: 0.04%)</b>			
10,841	Carnival Corp	202,943	0.04
<b>Total Panama</b>		<b>202,943</b>	<b>0.04</b>
<b>Switzerland (30 June 2023: 0.40%)</b>			
4,686	Chubb Ltd	1,195,305	0.23
2,287	Garmin Ltd	372,598	0.07
4,626	TE Connectivity Ltd	695,889	0.13
<b>Total Switzerland</b>		<b>2,263,792</b>	<b>0.43</b>
<b>United Kingdom (30 June 2023: 0.04%)</b>			
12,069	ARM Holdings Plc ADR	1,974,730	0.37
<b>Total United Kingdom</b>		<b>1,974,730</b>	<b>0.37</b>
<b>United States (30 June 2023: 96.44%)</b>			
5,911	3M Co	604,045	0.11
26,248	Abbott Laboratories	2,727,430	0.52
18,908	AbbVie Inc	3,243,100	0.61
4,853	Adobe Inc	2,696,036	0.51
25,788	Advanced Micro Devices Inc	4,183,071	0.79
6,323	Aflac Inc	564,707	0.11
4,438	Agilent Technologies Inc	575,298	0.11
3,219	Air Products and Chemicals Inc	830,663	0.16
4,695	Airbnb Inc	711,903	0.13
1,709	Akamai Technologies Inc	153,947	0.03

**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
2,143	Albemarle Corp	204,699	0.04
1,810	Alexandria Real Estate Equities Inc (REIT)	211,716	0.04
1,050	Align Technology Inc	253,502	0.05
2,967	Allstate Corp/The	473,711	0.09
1,405	Alnylam Pharmaceuticals Inc	341,415	0.06
55,803	Alphabet Inc	10,235,386	1.93
64,884	Alphabet Inc - Class A	11,818,621	2.23
98,932	Amazon.com Inc	19,118,609	3.61
6,967	American Express Co	1,613,209	0.31
8,275	American International Group Inc	614,336	0.12
5,170	American Tower Corp (REIT)	1,004,945	0.19
3,331	American Water Works Co Inc	430,232	0.08
1,157	Ameriprise Financial Inc	494,259	0.09
3,340	AMETEK Inc	556,811	0.11
6,071	Amgen Inc	1,896,884	0.36
17,420	Amphenol Corp - Class A	1,173,585	0.22
7,563	Analog Devices Inc	1,726,330	0.33
880	ANSYS Inc	282,920	0.05
4,308	Apollo Global Management Inc	508,646	0.10
201,598	Apple Inc	42,460,571	8.03
11,487	Applied Materials Inc	2,710,817	0.51
2,083	AppLovin Corp - Class A	173,347	0.03
1,950	Ares Management Corp - Class A	259,896	0.05
3,635	Arista Networks Inc	1,273,995	0.24
2,305	Arthur J Gallagher & Co	597,710	0.11
81,842	AT&T Inc	1,564,001	0.30
1,777	Atlassian Corp	314,316	0.06
2,106	Autodesk Inc	521,130	0.10
4,530	Automatic Data Processing Inc	1,081,266	0.20

**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
260	AutoZone Inc	770,666	0.15
1,506	AvalonBay Communities Inc (REIT)	311,576	0.06
11,648	Avantor Inc	246,938	0.05
1,238	Avery Dennison Corp	270,689	0.05
1,007	Axon Enterprise Inc	296,300	0.06
4,971	Ball Corp	298,359	0.06
80,492	Bank of America Corp	3,201,167	0.61
8,514	Bank of New York Mellon Corp/The	509,903	0.10
7,593	Baxter International Inc	253,986	0.05
4,438	Becton Dickinson & Co	1,037,205	0.20
2,422	Bentley Systems Inc - Class B	119,550	0.02
14,862	Berkshire Hathaway Inc - Class B	6,045,862	1.14
2,910	Best Buy Co Inc	245,284	0.05
1,588	Biogen Inc	368,130	0.07
2,119	BioMarin Pharmaceutical Inc	174,457	0.03
1,641	BlackRock Inc	1,291,992	0.24
7,866	Blackstone Inc	973,811	0.18
6,227	Block Inc	401,579	0.08
380	Booking Holdings Inc	1,505,370	0.28
1,444	Booz Allen Hamilton Holding Corp - Class A	222,232	0.04
21,977	Boston Scientific Corp	1,692,449	0.32
30,890	Bristol-Myers Squibb Co	1,282,862	0.24
5,381	Broadcom Inc	8,639,357	1.63
1,308	Broadridge Financial Solutions Inc	257,676	0.05
2,552	Brown & Brown Inc	228,174	0.04
588	Brown-Forman Corp	25,948	0.01
5,248	Brown-Forman Corp	226,661	0.04
2,000	Builders FirstSource Inc	276,820	0.05
1,015	Burlington Stores Inc	243,600	0.05

**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
2,840	Cadence Design Systems Inc	874,010	0.17
4,312	Capital One Financial Corp	596,996	0.11
3,509	Cardinal Health Inc	345,005	0.07
739	Carlisle Cos Inc	299,450	0.06
2,382	Carlyle Group Inc/The (Units)	95,637	0.02
12,390	Carrier Global Corp	781,561	0.15
1,152	Cboe Global Markets Inc	195,909	0.04
3,310	CBRE Group Inc - Class A	294,954	0.06
2,056	CDW Corp/DE	460,215	0.09
1,759	Celanese Corp - Class A	237,272	0.04
2,889	Celsius Holdings Inc	164,933	0.03
2,453	Cencora Inc	552,661	0.10
6,098	Centene Corp	404,297	0.08
16,810	Charles Schwab Corp/The	1,238,729	0.23
1,069	Charter Communications Inc	319,588	0.06
14,550	Chipotle Mexican Grill Inc - Class A	911,557	0.17
3,585	Church & Dwight Co Inc	371,693	0.07
3,368	Cigna Group/The	1,113,360	0.21
1,884	Cincinnati Financial Corp	222,500	0.04
1,356	Cintas Corp	949,553	0.18
63,459	Cisco Systems Inc	3,014,937	0.57
22,072	Citigroup Inc	1,400,689	0.26
4,844	Citizens Financial Group Inc	174,529	0.03
1,907	Clorox Co/The	260,248	0.05
3,000	Cloudflare Inc	248,490	0.05
4,092	CME Group Inc	804,487	0.15
62,643	Coca-Cola Co/The	3,987,227	0.75
5,531	Cognizant Technology Solutions Corp	376,108	0.07
1,716	Coinbase Global Inc	381,347	0.07



**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
11,867	Colgate-Palmolive Co	1,151,574	0.22
47,508	Comcast Corp	1,860,413	0.35
7,373	Conagra Brands Inc	209,541	0.04
2,476	Constellation Brands Inc - Class A	637,025	0.12
4,842	Constellation Energy Corp	969,707	0.18
3,058	Cooper Cos Inc/The	266,963	0.05
13,158	Copart Inc	712,637	0.13
2,556	Corebridge Financial Inc	74,431	0.01
11,921	Corning Inc	463,131	0.09
864	Corpay Inc	230,178	0.04
11,525	Corteva Inc	621,659	0.12
4,726	CoStar Group Inc	350,386	0.07
13,203	Coupang Inc	276,603	0.05
2,090	CrowdStrike Holdings Inc	800,867	0.15
4,976	Crown Castle Inc (REIT)	486,155	0.09
31,283	CSX Corp	1,046,416	0.20
2,270	Cummins Inc	628,631	0.12
13,747	CVS Health Corp	811,898	0.15
10,829	Danaher Corp	2,705,626	0.51
1,307	Darden Restaurants Inc	197,775	0.04
2,915	Datadog Inc	378,046	0.07
406	Deckers Outdoor Corp	392,988	0.07
4,057	Deere & Co	1,515,817	0.29
3,883	Dell Technologies Inc	535,505	0.10
6,062	Dexcom Inc	687,310	0.13
3,199	Digital Realty Trust Inc (REIT)	486,408	0.09
2,760	Discover Financial Services	361,036	0.07
3,641	Dollar General Corp	481,449	0.09
3,549	Dollar Tree Inc	378,927	0.07

**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
383	Domino's Pizza Inc	197,754	0.04
2,732	DoorDash Inc	297,187	0.06
2,171	Dover Corp	391,757	0.07
4,641	DR Horton Inc	654,056	0.12
4,091	DraftKings Inc	156,153	0.03
11,999	Duke Energy Corp	1,202,660	0.23
6,650	DuPont de Nemours Inc	535,259	0.10
5,708	eBay Inc	306,634	0.06
3,703	Ecolab Inc	881,314	0.17
6,009	Edison International	431,506	0.08
9,075	Edwards Lifesciences Corp	838,258	0.16
2,712	Electronic Arts Inc	377,863	0.07
2,610	Elevance Health Inc	1,414,255	0.27
11,454	Eli Lilly & Co	10,370,223	1.96
707	EMCOR Group Inc	258,112	0.05
2,204	Enphase Energy Inc	219,761	0.04
2,084	Entegris Inc	282,174	0.05
3,316	Entergy Corp	354,812	0.07
1,296	Equifax Inc	314,228	0.06
1,051	Equinix Inc (REIT)	795,187	0.15
3,828	Equity Residential (REIT)	265,434	0.05
272	Erie Indemnity Co - Class A	98,573	0.02
691	Essex Property Trust Inc (REIT)	188,090	0.04
3,847	Estee Lauder Cos Inc/The - Class A	409,321	0.08
15,973	Exelon Corp	552,826	0.10
1,464	Expedia Group Inc	184,449	0.04
2,007	Expeditors International of Washington Inc	250,454	0.05
2,117	Extra Space Storage Inc (REIT)	329,003	0.06
398	FactSet Research Systems Inc	162,491	0.03

**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
268	Fair Isaac Corp	398,961	0.08
8,920	Fastenal Co	560,533	0.11
3,645	FedEx Corp	1,092,917	0.21
2,991	Fidelity National Financial Inc	147,815	0.03
6,545	Fidelity National Information Services Inc	493,231	0.09
8,033	Fifth Third Bancorp	293,124	0.06
114	First Citizens BancShares Inc/NC	191,932	0.04
1,487	First Solar Inc	335,259	0.06
8,493	FirstEnergy Corp	325,027	0.06
6,637	Fiserv Inc	989,178	0.19
61,607	Ford Motor Co	772,552	0.15
7,180	Fortinet Inc	432,739	0.08
5,503	Fortive Corp	407,772	0.08
4,324	Fox Corp	148,616	0.03
24,166	Freeport-McMoRan Inc	1,174,468	0.22
851	Gartner Inc	382,150	0.07
6,544	GE HealthCare Technologies Inc	509,908	0.10
6,381	Gen Digital Inc	159,397	0.03
8,750	General Mills Inc	553,525	0.10
2,327	Genuine Parts Co	321,871	0.06
14,053	Gilead Sciences Inc	964,176	0.18
3,184	Global Payments Inc	307,893	0.06
1,490	GoDaddy Inc - Class A	208,168	0.04
3,744	Goldman Sachs Group Inc/The	1,693,486	0.32
387	GRAIL Inc	5,948	0.00
3,466	Hartford Financial Services Group Inc/The	348,472	0.07
2,193	HCA Healthcare Inc	704,567	0.13
9,508	Healthpeak Properties Inc (REIT)	186,357	0.04
856	HEICO Corp	191,410	0.04

**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
820	HEICO Corp - Class A	145,566	0.03
2,391	Hershey Co/The	439,538	0.08
15,622	Hewlett Packard Enterprise Co	330,718	0.06
2,622	Hilton Worldwide Holdings Inc	572,120	0.11
3,749	Hologic Inc	278,363	0.05
10,666	Home Depot Inc/The	3,671,664	0.69
4,396	Hormel Foods Corp	134,034	0.03
5,934	Howmet Aerospace Inc	460,656	0.09
13,900	HP Inc	486,778	0.09
817	Hubbell Inc - Class B	298,597	0.06
559	HubSpot Inc	329,693	0.06
1,366	Humana Inc	510,406	0.10
18,051	Huntington Bancshares Inc/OH	237,912	0.05
1,151	IDEX Corp	231,581	0.04
1,236	IDEXX Laboratories Inc	602,179	0.11
4,667	Illinois Tool Works Inc	1,105,892	0.21
2,325	Illumina Inc	242,683	0.05
5,980	Ingersoll Rand Inc	543,223	0.10
65,349	Intel Corp	2,023,859	0.38
6,297	Intercontinental Exchange Inc	861,996	0.16
9,990	International Business Machines Corp	1,727,770	0.33
3,885	International Flavors & Fragrances Inc	369,891	0.07
2,997	Intuit Inc	1,969,658	0.37
5,132	Intuitive Surgical Inc	2,282,970	0.43
6,580	Invitation Homes Inc (REIT)	236,156	0.04
2,854	IQVIA Holdings Inc	603,450	0.11
3,303	Iron Mountain Inc (REIT)	296,015	0.06
912	JB Hunt Transport Services Inc	145,920	0.03
37,017	Johnson & Johnson	5,410,405	1.02
33,497	JPMorgan Chase & Co	6,775,103	1.28
4,352	Kellanova	251,023	0.05

**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
31,198	Kenvue Inc	567,180	0.11
16,346	Keurig Dr Pepper Inc	545,956	0.10
2,595	Keysight Technologies Inc	354,866	0.07
4,883	Kimberly-Clark Corp	674,831	0.13
5,877	KKR & Co Inc	618,495	0.12
1,895	KLA Corp	1,562,446	0.30
13,688	Kraft Heinz Co/The	441,027	0.08
920	Labcorp Holdings Inc	187,229	0.04
1,805	Lam Research Corp	1,922,054	0.36
4,020	Las Vegas Sands Corp	177,885	0.03
510	Lennar Corp	71,109	0.01
3,539	Lennar Corp	530,390	0.10
494	Lennox International Inc	264,280	0.05
2,341	Liberty Media Corp-Liberty Formula One	168,177	0.03
517	Liberty Media Corp-Liberty Live	19,786	0.00
219	Liberty Media Corp-Liberty Live	8,215	0.00
874	Liberty Media Corp-Liberty SiriusXM	19,359	0.00
1,880	Liberty Media Corp-Liberty SiriusXM	41,661	0.01
1,874	Live Nation Entertainment Inc	175,669	0.03
6,295	Lowe's Cos Inc	1,387,796	0.26
841	LPL Financial Holdings Inc	234,891	0.04
1,753	Lululemon Athletica Inc	523,621	0.10
1,968	M&T Bank Corp	297,876	0.06
143	Markel Group Inc	225,319	0.04
2,668	Marriott International Inc/MD	645,042	0.12
5,389	Marsh & McLennan Cos Inc	1,135,570	0.21
949	Martin Marietta Materials Inc	514,168	0.10
12,602	Marvell Technology Inc	880,880	0.17
3,615	Masco Corp	241,012	0.05
9,359	Mastercard Inc	4,128,816	0.78
3,953	McCormick & Co Inc/MD	280,426	0.05

**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
8,226	McDonald's Corp	2,096,314	0.40
1,948	McKesson Corp	1,137,710	0.22
557	MercadoLibre Inc	915,374	0.17
37,477	Merck & Co Inc	4,639,653	0.88
22,761	Meta Platforms Inc - Class A	11,476,551	2.17
7,490	MetLife Inc	525,723	0.10
324	Mettler-Toledo International Inc	452,819	0.09
8,740	Microchip Technology Inc	799,710	0.15
14,733	Micron Technology Inc	1,937,831	0.37
73,524	Microsoft Corp	32,861,552	6.21
165	MicroStrategy Inc - Class A	227,284	0.04
1,246	Mid-America Apartment Communities Inc (REIT)	177,692	0.03
3,439	Moderna Inc	408,381	0.08
604	Molina Healthcare Inc	179,569	0.03
21,566	Mondelez International Inc	1,411,279	0.27
836	MongoDB Inc - Class A	208,967	0.04
675	Monolithic Power Systems Inc	554,634	0.10
12,443	Monster Beverage Corp	621,528	0.12
1,779	Moody's Corp	748,834	0.14
14,156	Morgan Stanley	1,375,822	0.26
2,487	Motorola Solutions Inc	960,106	0.18
905	MSCI Inc - Class A	435,984	0.08
3,572	Nasdaq Inc	215,249	0.04
2,821	NetApp Inc	363,345	0.07
4,763	Netflix Inc	3,214,453	0.61
18,542	Newmont Corp	776,354	0.15
183	News Corp	5,195	0.00
5,316	News Corp	146,562	0.03
18,871	NIKE Inc	1,422,307	0.27

**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
3,496	Norfolk Southern Corp	750,556	0.14
2,323	Northern Trust Corp	195,086	0.04
319,532	NVIDIA Corp	39,474,983	7.46
49	NVR Inc	371,839	0.07
1,723	Okta Inc	161,290	0.03
2,208	Old Dominion Freight Line Inc	389,933	0.07
2,313	Omnicom Group Inc	207,476	0.04
6,524	ON Semiconductor Corp	447,220	0.08
15,323	Oracle Corp	2,163,608	0.41
872	O'Reilly Automotive Inc	920,884	0.17
6,492	Otis Worldwide Corp	624,920	0.12
1,356	Owens Corning	235,564	0.04
7,899	PACCAR Inc	813,123	0.15
1,328	Packaging Corp of America	242,440	0.05
19,307	Palantir Technologies Inc	489,046	0.09
3,254	Palo Alto Networks Inc	1,103,139	0.21
2,007	Parker-Hannifin Corp	1,015,161	0.19
3,519	Paychex Inc	417,213	0.08
11,457	PayPal Holdings Inc	664,850	0.13
22,305	PepsiCo Inc	3,678,764	0.70
89,405	Pfizer Inc	2,501,552	0.47
6,071	Pinterest Inc	267,549	0.05
4,608	PNC Financial Services Group Inc/The	716,452	0.14
605	Pool Corp	185,935	0.04
3,662	PPG Industries Inc	461,009	0.09
2,942	Principal Financial Group Inc	230,800	0.04
35,502	Procter & Gamble Co/The	5,854,990	1.11
6,727	Progressive Corp/The	1,397,265	0.26
10,106	Prologis Inc (REIT)	1,135,005	0.21

**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
4,344	Prudential Financial Inc	509,073	0.10
1,296	PTC Inc	235,444	0.04
1,726	Public Storage (REIT)	496,484	0.09
3,351	PulteGroup Inc	368,945	0.07
3,903	Pure Storage Inc	250,612	0.05
15,996	QUALCOMM Inc	3,186,083	0.60
2,245	Quanta Services Inc	570,432	0.11
1,297	Quest Diagnostics Inc	177,533	0.03
2,344	Raymond James Financial Inc	289,742	0.05
9,097	Realty Income Corp (REIT)	480,504	0.09
1,121	Regeneron Pharmaceuticals Inc	1,178,205	0.22
9,971	Regions Financial Corp	199,819	0.04
768	Reinsurance Group of America Inc	157,647	0.03
926	Reliance Inc	264,466	0.05
3,275	Republic Services Inc - Class A	636,463	0.12
2,163	ResMed Inc	414,041	0.08
3,986	Robinhood Markets Inc	90,522	0.02
4,469	ROBLOX Corp	166,291	0.03
1,703	Rockwell Automation Inc	468,802	0.09
4,123	Rollins Inc	201,161	0.04
1,131	Roper Technologies Inc	637,499	0.12
4,904	Ross Stores Inc	712,649	0.13
1,958	RPM International Inc	210,837	0.04
3,497	S&P Global Inc	1,559,662	0.29
10,959	Salesforce Inc	2,817,559	0.53
1,132	SBA Communications Corp (REIT) - Class A	222,212	0.04
2,097	ServiceNow Inc	1,649,647	0.31
3,820	Sherwin-Williams Co/The	1,140,003	0.22
3,644	Simon Property Group Inc (REIT)	553,159	0.10



**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
2,158	Skyworks Solutions Inc	230,000	0.04
771	Snap-on Inc	201,532	0.04
3,391	Snowflake Inc	458,090	0.09
1,966	Southwest Airlines Co	56,247	0.01
2,412	SS&C Technologies Holdings Inc	151,160	0.03
12,364	Starbucks Corp	962,537	0.18
3,455	State Street Corp	255,670	0.05
2,536	Steel Dynamics Inc	328,412	0.06
5,204	Stryker Corp	1,770,661	0.33
1,373	Sun Communities Inc (REIT)	165,227	0.03
709	Super Micro Computer Inc	580,919	0.11
4,966	Synchrony Financial	234,346	0.04
1,622	Synopsys Inc	965,187	0.18
7,822	Sysco Corp	558,413	0.11
2,404	T Rowe Price Group Inc	277,205	0.05
1,869	Take-Two Interactive Software Inc	290,611	0.06
7,666	Target Corp	1,134,875	0.21
2,155	Teradyne Inc	319,565	0.06
42,706	Tesla Inc	8,450,663	1.60
13,759	Texas Instruments Inc	2,676,538	0.51
5,871	Thermo Fisher Scientific Inc	3,246,663	0.61
16,558	TJX Cos Inc/The	1,823,036	0.34
5,557	T-Mobile US Inc	979,032	0.19
1,670	Tractor Supply Co	450,900	0.09
4,912	Trade Desk Inc/The - Class A	479,755	0.09
865	TransDigm Group Inc	1,105,133	0.21
2,135	TransUnion	158,332	0.03
2,630	Travelers Cos Inc/The	534,784	0.10
15,475	Truist Financial Corp	601,204	0.11

**L&G US ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
459	Tyler Technologies Inc	230,776	0.04
18,765	Uber Technologies Inc	1,363,840	0.26
742	Ulta Beauty Inc	286,316	0.05
9,768	Union Pacific Corp	2,210,108	0.42
1,186	United Airlines Holdings Inc	57,711	0.01
11,459	United Parcel Service Inc - Class B	1,568,164	0.30
1,093	United Rentals Inc	706,876	0.13
10,208	UnitedHealth Group Inc	5,198,526	0.98
17,985	US Bancorp	714,004	0.14
1,533	Veeva Systems Inc - Class A	280,554	0.05
4,529	Ventas Inc (REIT)	232,157	0.04
3,545	Veralto Corp	338,441	0.06
1,026	VeriSign Inc	182,423	0.03
1,630	Verisk Analytics Inc - Class A	439,366	0.08
47,992	Verizon Communications Inc	1,979,190	0.37
2,699	Vertex Pharmaceuticals Inc	1,265,075	0.24
5,861	Vertiv Holdings Co - Class A	507,387	0.10
11,569	VICI Properties Inc (REIT) - Class A	331,336	0.06
17,645	Visa Inc - Class A	4,631,283	0.88
2,032	Vulcan Materials Co	505,318	0.10
2,153	W R Berkley Corp	169,183	0.03
11,460	Walgreens Boots Alliance Inc	138,609	0.03
66,848	Walmart Inc	4,526,278	0.86
21,087	Walt Disney Co/The	2,093,728	0.40
29,842	Warner Bros Discovery Inc	222,024	0.04
6,407	Waste Management Inc	1,366,869	0.26
914	Waters Corp	265,170	0.05
516	Watsco Inc	239,032	0.05
42,070	Wells Fargo & Co	2,498,537	0.47

## L&amp;G US ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.90%) (continued)</b>			
<b>United States (30 June 2023: 96.44%) (continued)</b>			
6,042	Welltower Inc (REIT)	629,878	0.12
1,104	West Pharmaceutical Services Inc	363,647	0.07
4,850	Western Digital Corp	367,485	0.07
2,872	Westinghouse Air Brake Technologies Corp	453,920	0.09
8,104	Weyerhaeuser Co (REIT)	230,073	0.04
829	Williams-Sonoma Inc	234,085	0.04
2,408	Workday Inc - Class A	538,332	0.10
684	WW Grainger Inc	617,132	0.12
3,672	Xylem Inc/NY	498,033	0.09
4,507	Yum China Holdings Inc	138,996	0.03
3,145	Yum! Brands Inc	416,587	0.08
810	Zebra Technologies Corp	250,233	0.05
3,484	Zimmer Biomet Holdings Inc	378,119	0.07
6,973	Zoetis Inc	1,208,839	0.23
2,815	Zoom Video Communications Inc - Class A	166,620	0.03
1,061	Zscaler Inc	203,914	0.04
	<b>Total United States</b>	<b>509,816,610</b>	<b>96.36</b>
	<b>Total Common Stock</b>	<b>528,855,585</b>	<b>99.96</b>
<b>Total Investments</b>			
	Common Stock	528,855,585	99.96
	Other Assets and Liabilities	211,004	0.04
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>529,066,589</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
	Transferable securities admitted to an official stock exchange listing		99.95
	Other assets		0.05
			<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

## L&G Clean Energy UCITS ETF

### Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock 30 June 2023: 99.91%</b>			
<b>Australia (30 June 2023: 2.58%)</b>			
524,332	Worley Ltd	5,245,596	2.26
<b>Total Australia</b>		<b>5,245,596</b>	<b>2.26</b>
<b>Austria (30 June 2023: 2.27%)</b>			
93,393	ANDRITZ AG	5,790,547	2.49
<b>Total Austria</b>		<b>5,790,547</b>	<b>2.49</b>
<b>Canada (30 June 2023: 7.07%)</b>			
275,976	Boralex Inc	6,758,399	2.91
284,720	Canadian Solar Inc	4,199,620	1.80
353,346	Northland Power Inc	6,073,452	2.61
<b>Total Canada</b>		<b>17,031,471</b>	<b>7.32</b>
<b>Denmark (30 June 2023: 5.07%)</b>			
106,080	Orsted AS '144A'	5,649,891	2.43
207,949	Vestas Wind Systems A/S	4,819,009	2.07
<b>Total Denmark</b>		<b>10,468,900</b>	<b>4.50</b>
<b>Finland (30 June 2023: 2.09%)</b>			
225,458	Valmet Oyj	6,449,353	2.77
<b>Total Finland</b>		<b>6,449,353</b>	<b>2.77</b>
<b>France (30 June 2023: 11.18%)</b>			
374,946	Engie SA	5,358,752	2.31
231,716	Neoen SA '144A'	9,352,727	4.02
57,608	Nexans SA	6,353,310	2.73
327,971	Voltaia SA	3,040,559	1.31
<b>Total France</b>		<b>24,105,348</b>	<b>10.37</b>
<b>Germany (30 June 2023: 8.23%)</b>			
490,000	Encavis AG	8,980,367	3.86

## L&amp;G Clean Energy UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock 30 June 2023: 99.91% (continued)</b>			
<b>Germany (30 June 2023: 8.23%) (continued)</b>			
383,986	Siemens Energy AG	10,004,658	4.30
93,631	SMA Solar Technology AG	2,645,251	1.14
	<b>Total Germany</b>	<b>21,630,276</b>	<b>9.30</b>
<b>Italy (30 June 2023: 2.56%)</b>			
216,426	ERG SpA	5,437,120	2.34
	<b>Total Italy</b>	<b>5,437,120</b>	<b>2.34</b>
<b>Japan (30 June 2023: 13.23%)</b>			
716,511	Hitachi Zosen Corp	4,685,873	2.01
357,867	Marubeni Corp	6,619,627	2.85
274,233	Mitsubishi Corp	5,366,688	2.31
812,600	RENOVA Inc	5,021,287	2.16
401,803	Sumitomo Electric Industries Ltd	6,250,851	2.69
275,484	Toyota Tsusho Corp	5,363,768	2.31
310,666	West Holdings Corp	5,032,920	2.16
	<b>Total Japan</b>	<b>38,341,014</b>	<b>16.49</b>
<b>Netherlands (30 June 2023: 5.23%)</b>			
113,612	Alfen N.V. '144A'	2,101,681	0.90
262,390	Fugro NV	6,344,367	2.73
	<b>Total Netherlands</b>	<b>8,446,048</b>	<b>3.63</b>
<b>Norway (30 June 2023: 2.28%)</b>			
833,941	Scatec ASA '144A'	6,786,640	2.92
	<b>Total Norway</b>	<b>6,786,640</b>	<b>2.92</b>
<b>South Korea (30 June 2023: -%)</b>			
286,502	Hanwha Solutions Corp	5,744,610	2.47
	<b>Total South Korea</b>	<b>5,744,610</b>	<b>2.47</b>

## L&amp;G Clean Energy UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock 30 June 2023: 99.91% (continued)</b>			
<b>Spain (30 June 2023: 13.64%)</b>			
51,618	Acciona SA	6,102,089	2.62
430,424	EDP Renovaveis SA	6,020,172	2.59
132,960	Grenergy Renovables SA	4,802,339	2.07
524,531	Iberdrola SA	6,810,774	2.93
	<b>Total Spain</b>	<b>23,735,374</b>	<b>10.21</b>
<b>United Kingdom (30 June 2023: -%)</b>			
3,731,528	Centrica Plc	6,363,266	2.74
	<b>Total United Kingdom</b>	<b>6,363,266</b>	<b>2.74</b>
<b>United States (30 June 2023: 21.84%)</b>			
305,557	Ameresco Inc - Class A	8,803,097	3.79
422,247	Array Technologies Inc	4,332,254	1.86
46,048	Enphase Energy Inc	4,591,446	1.97
37,777	First Solar Inc	8,517,203	3.66
108,143	NextEra Energy Inc	7,657,606	3.29
104,017	NEXTracker Inc - Class A	4,876,317	2.10
87,958	SolarEdge Technologies Inc	2,221,819	0.96
29,464	Tesla Inc	5,830,336	2.51
	<b>Total United States</b>	<b>46,830,078</b>	<b>20.14</b>
	<b>Total Common Stock</b>	<b>232,405,641</b>	<b>99.95</b>
<b>Total Investments</b>		<b>Value \$</b>	<b>% of Net Assets</b>
	Common Stock	232,405,641	99.95
	Other Assets and Liabilities	112,742	0.05
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>232,518,383</b>	<b>100.00</b>

# L&G Clean Energy UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.91
Other assets	0.09
	<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

## L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.37%)</b>					
<b>Australia (30 June 2023: 1.36%)</b>					
200,000	Macquarie Bank Ltd 'EMTN'	1.13%	15/12/2025	188,566	0.19
300,000	Westfield America Management Ltd	2.13%	30/03/2025	292,127	0.30
550,000	Westfield America Management Ltd	2.63%	30/03/2029	478,934	0.49
<b>Total Australia</b>				<b>959,627</b>	<b>0.98</b>
<b>Belgium (30 June 2023: 1.63%)</b>					
200,000	Anheuser-Busch InBev SA/NV 'EMTN'	4.00%	24/09/2025	197,334	0.20
200,000	Anheuser-Busch InBev SA/NV 'EMTN'	2.25%	24/05/2029	181,441	0.19
500,000	KBC Group NV 'EMTN' FRN	1.25%	21/09/2027	458,264	0.47
500,000	KBC Group NV 'EMTN' FRN	5.50%	20/09/2028	503,777	0.51
<b>Total Belgium</b>				<b>1,340,816</b>	<b>1.37</b>
<b>Canada (30 June 2023: 4.62%)</b>					
300,000	Bank of Montreal	5.13%	10/10/2028	300,928	0.31
430,000	Bank of Montreal 'EMTN'	1.50%	18/12/2024	422,522	0.43
350,000	Bank of Montreal 'EMTN'	1.00%	09/09/2026	321,397	0.33
200,000	Bank of Nova Scotia/The 'EMTN'	1.25%	17/12/2025	188,676	0.19
500,000	Bank of Nova Scotia/The 'EMTN'	2.88%	03/05/2027	469,809	0.48
300,000	Canadian Imperial Bank of Commerce 'EMTN'	1.63%	25/09/2025	286,934	0.29
300,000	Canadian Imperial Bank of Commerce 'EMTN'	1.88%	27/01/2026	285,068	0.29
200,000	Royal Bank of Canada 'EMTN'	1.38%	09/12/2024	196,578	0.20
200,000	Royal Bank of Canada 'EMTN'	1.13%	15/12/2025	188,640	0.19
230,000	Royal Bank of Canada 'EMTN'	1.00%	09/09/2026	211,085	0.22
400,000	Royal Bank of Canada 'EMTN'	3.63%	14/06/2027	383,347	0.39
511,000	Royal Bank of Canada 'EMTN'	5.00%	24/01/2028	509,077	0.52
870,000	Toronto-Dominion Bank/The 'EMTN'	2.88%	05/04/2027	818,298	0.84
304,000	Toronto-Dominion Bank/The 'EMTN'	5.29%	11/01/2028	305,852	0.31
<b>Total Canada</b>				<b>4,888,211</b>	<b>4.99</b>



## L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.37%) (continued)</b>					
<b>Cayman Islands (30 June 2023: 0.78%)</b>					
550,000	Southern Water Services Finance Ltd	6.64%	31/03/2026	540,595	0.55
400,000	Southern Water Services Finance Ltd 'EMTN'	2.38%	28/05/2028	342,001	0.35
<b>Total Cayman Islands</b>				<b>882,596</b>	<b>0.90</b>
<b>Denmark (30 June 2023: 1.10%)</b>					
645,000	Danske Bank A/S 'EMTN' FRN	4.63%	13/04/2027	639,673	0.65
550,000	Danske Bank A/S 'EMTN' FRN	2.25%	14/01/2028	508,358	0.52
327,000	Danske Bank A/S 'EMTN' FRN	6.50%	23/08/2028	340,566	0.35
400,000	Orsted AS 'EMTN'	2.13%	17/05/2027	366,695	0.37
<b>Total Denmark</b>				<b>1,855,292</b>	<b>1.89</b>
<b>Finland (30 June 2023: 1.02%)</b>					
300,000	OP Corporate Bank plc 'EMTN'	3.38%	14/01/2026	292,592	0.30
600,000	OP Corporate Bank plc 'GMTN'	1.38%	04/09/2026	552,489	0.56
<b>Total Finland</b>				<b>845,081</b>	<b>0.86</b>
<b>France (30 June 2023: 9.05%)</b>					
600,000	Banque Federative du Credit Mutuel SA	1.25%	05/12/2025	566,901	0.58
400,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.75%	19/12/2024	393,107	0.40
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	4.88%	25/09/2025	496,316	0.51
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.00%	19/01/2026	498,180	0.51
1,300,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.00%	16/07/2026	1,198,331	1.22
100,000	Banque Federative du Credit Mutuel SA 'EMTN'	0.88%	07/12/2027	87,576	0.09
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.38%	25/05/2028	505,197	0.52
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.88%	26/10/2028	175,811	0.18
500,000	BNP Paribas SA	1.88%	14/12/2027	448,845	0.46
800,000	BNP Paribas SA 'EMTN'	3.38%	23/01/2026	776,410	0.79
200,000	BNP Paribas SA 'EMTN'	2.88%	24/02/2029	180,287	0.18

## L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.37%) (continued)</b>					
<b>France (30 June 2023: 9.05%) (continued)</b>					
600,000	BPCE SA	5.25%	16/04/2029	583,646	0.60
300,000	BPCE SA 'EMTN'	1.00%	22/12/2025	282,011	0.29
400,000	BPCE SA 'EMTN'	1.38%	23/12/2026	364,996	0.37
300,000	BPCE SA 'EMTN'	6.13%	24/05/2029	306,764	0.31
600,000	Credit Agricole SA FRN	5.75%	29/11/2027	602,881	0.61
400,000	Credit Agricole SA FRN	5.38%	15/01/2029	399,077	0.41
200,000	Kering SA 'EMTN'	5.13%	23/11/2026	200,381	0.20
800,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.13%	11/02/2027	733,318	0.75
500,000	Orange SA 'EMTN'	8.13%	20/11/2028	562,325	0.57
100,000	Societe Generale SA 'EMTN'	1.25%	07/12/2027	87,727	0.09
200,000	Vinci SA 'EMTN'	2.25%	15/03/2027	186,616	0.19
<b>Total France</b>				<b>9,636,703</b>	<b>9.83</b>
<b>Germany (30 June 2023: 1.59%)</b>					
600,000	Deutsche Bank AG 'EMTN'	2.63%	16/12/2024	591,841	0.61
300,000	Deutsche Bank AG 'EMTN' FRN	1.88%	22/12/2028	265,435	0.27
400,000	Deutsche Bank AG FRN	4.00%	24/06/2026	393,256	0.40
<b>Total Germany</b>				<b>1,250,532</b>	<b>1.28</b>
<b>Italy (30 June 2023: -%)</b>					
500,000	Intesa Sanpaolo SpA 'EMTN' FRN	6.50%	14/03/2029	509,133	0.52
<b>Total Italy</b>				<b>509,133</b>	<b>0.52</b>
<b>Jersey (30 June 2023: 3.34%)</b>					
300,000	AA Bond Co Ltd	5.50%	31/07/2027	290,865	0.30
500,000	AA Bond Co Ltd 'EMTN'	8.45%	31/01/2028	524,848	0.53
300,000	Gatwick Funding Ltd 'EMTN'	6.13%	02/03/2026	304,064	0.31
845,000	Heathrow Funding Ltd 'EMTN'	6.75%	03/12/2026	872,508	0.89
<b>Total Jersey</b>				<b>1,992,285</b>	<b>2.03</b>

## L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.37%) (continued)</b>					
<b>Luxembourg (30 June 2023: 0.56%)</b>					
400,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.63%	20/10/2028	348,861	0.36
675,000	CK Hutchison Group Telecom Finance SA	2.00%	17/10/2027	607,552	0.62
<b>Total Luxembourg</b>				<b>956,413</b>	<b>0.98</b>
<b>Mexico (30 June 2023: 0.50%)</b>					
250,000	America Movil SAB de CV	5.00%	27/10/2026	248,844	0.25
<b>Total Mexico</b>				<b>248,844</b>	<b>0.25</b>
<b>Netherlands (30 June 2023: 5.59%)</b>					
400,000	ABN AMRO Bank NV 'EMTN'	1.38%	16/01/2025	392,003	0.40
800,000	ABN AMRO Bank NV 'EMTN'	5.25%	26/05/2026	801,993	0.82
700,000	ABN AMRO Bank NV 'EMTN'	5.13%	22/02/2028	698,985	0.71
500,000	Cooperatieve Rabobank UA 'EMTN'	5.25%	14/09/2027	497,071	0.51
200,000	Cooperatieve Rabobank UA 'EMTN'	4.63%	23/05/2029	191,930	0.20
400,000	Cooperatieve Rabobank UA FRN	1.88%	12/07/2028	364,042	0.37
400,000	Cooperatieve Rabobank UA 'GMTN'	1.25%	14/01/2025	391,913	0.40
900,000	ING Groep NV 'EMTN'	3.00%	18/02/2026	870,697	0.89
200,000	ING Groep NV 'EMTN' FRN	5.00%	30/08/2026	198,941	0.20
800,000	ING Groep NV 'EMTN' FRN	1.13%	07/12/2028	703,991	0.72
600,000	Siemens Financieringsmaatschappij NV 'EMTN'	1.00%	20/02/2025	585,291	0.60
300,000	Siemens Financieringsmaatschappij NV 'EMTN'	2.75%	10/09/2025	292,341	0.30
200,000	Volkswagen Financial Services NV 'EMTN'	5.50%	07/12/2026	200,227	0.20
400,000	Volkswagen Financial Services NV 'EMTN'	3.25%	13/04/2027	377,387	0.38
200,000	Volkswagen Financial Services NV 'EMTN'	6.50%	18/09/2027	206,821	0.21
400,000	Volkswagen Financial Services NV 'EMTN'	2.13%	18/01/2028	358,707	0.37
600,000	Volkswagen Financial Services NV 'EMTN'	1.38%	14/09/2028	510,537	0.52
200,000	Volkswagen International Finance NV	3.38%	16/11/2026	191,382	0.20
<b>Total Netherlands</b>				<b>7,834,259</b>	<b>8.00</b>

## L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.37%) (continued)</b>					
<b>Norway (30 June 2023: 2.68%)</b>					
947,000	DNB Bank ASA 'EMTN' FRN	4.00%	17/08/2027	922,725	0.94
1,546,000	DNB Bank ASA FRN	2.63%	10/06/2026	1,505,963	1.54
<b>Total Norway</b>				<b>2,428,688</b>	<b>2.48</b>
<b>Spain (30 June 2023: 4.62%)</b>					
700,000	Banco Santander SA 'EMTN'	1.50%	14/04/2026	656,208	0.67
700,000	Banco Santander SA 'EMTN'	1.75%	17/02/2027	639,551	0.65
600,000	Banco Santander SA 'EMTN'	5.50%	11/06/2029	601,117	0.61
600,000	Banco Santander SA 'EMTN' FRN	3.13%	06/10/2026	581,858	0.59
600,000	Banco Santander SA 'EMTN' FRN	4.75%	30/08/2028	592,451	0.61
500,000	CaixaBank SA 'EMTN' FRN	1.50%	03/12/2026	471,773	0.48
400,000	CaixaBank SA FRN	3.50%	06/04/2028	379,192	0.39
500,000	Telefonica Emisiones SA 'EMTN'	5.38%	02/02/2026	500,890	0.51
<b>Total Spain</b>				<b>4,423,040</b>	<b>4.51</b>
<b>Sweden (30 June 2023: 1.08%)</b>					
300,000	Swedbank AB FRN	1.38%	08/12/2027	274,472	0.28
200,000	Swedbank AB 'GMTN' FRN	5.88%	24/05/2029	203,536	0.21
<b>Total Sweden</b>				<b>478,008</b>	<b>0.49</b>
<b>Switzerland (30 June 2023: 2.33%)</b>					
517,000	UBS AG/London 'EMTN'	1.13%	15/12/2025	487,497	0.50
250,000	UBS AG/London 'EMTN'	7.75%	10/03/2026	260,170	0.26
460,000	UBS Group AG	2.75%	08/08/2025	446,892	0.46
800,000	UBS Group AG 'EMTN' FRN	2.25%	09/06/2028	730,676	0.75
390,000	UBS Group AG FRN	2.13%	12/09/2025	387,283	0.39
539,000	UBS Group AG FRN	7.00%	30/09/2027	555,054	0.57
<b>Total Switzerland</b>				<b>2,867,572</b>	<b>2.93</b>

## L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.37%) (continued)</b>					
<b>United Kingdom (30 June 2023: 37.03%)</b>					
300,000	Barclays Plc 'EMTN'	3.00%	08/05/2026	287,762	0.29
650,000	Barclays Plc 'EMTN'	3.25%	12/02/2027	615,793	0.63
250,000	Barclays Plc FRN	1.70%	03/11/2026	237,184	0.24
400,000	British Telecommunications Plc	5.75%	07/12/2028	414,711	0.42
387,000	BUPA Finance Plc	5.00%	08/12/2026	380,446	0.39
380,000	BUPA Finance Plc	1.75%	14/06/2027	344,175	0.35
1,100,000	Cadent Finance Plc 'EMTN'	2.13%	22/09/2028	979,257	1.00
500,000	Centrica Plc 'EMTN'	4.38%	13/03/2029	485,589	0.50
200,000	Clarion Funding Plc 'EMTN'	2.63%	18/01/2029	180,347	0.18
300,000	Coventry Building Society 'EMTN'	1.00%	21/09/2025	284,914	0.29
500,000	Coventry Building Society 'EMTN' FRN	7.00%	07/11/2027	514,324	0.52
200,000	Diageo Finance Plc	2.88%	27/03/2029	186,101	0.19
530,000	Diageo Finance Plc 'EMTN'	1.75%	12/10/2026	496,534	0.51
430,000	Diageo Finance Plc 'EMTN'	2.38%	08/06/2028	395,430	0.40
350,000	Electricity North West Ltd	8.88%	25/03/2026	370,842	0.38
620,000	Experian Finance Plc 'EMTN'	0.74%	29/10/2025	584,128	0.60
200,000	GlaxoSmithKline Capital Plc 'EMTN'	3.38%	20/12/2027	193,172	0.20
500,000	GlaxoSmithKline Capital Plc 'EMTN'	1.25%	12/10/2028	438,341	0.45
900,000	HSBC Holdings Plc	2.63%	16/08/2028	817,648	0.83
400,000	HSBC Holdings Plc	6.75%	11/09/2028	415,445	0.42
500,000	HSBC Holdings Plc 'EMTN'	5.75%	20/12/2027	504,149	0.51
800,000	HSBC Holdings Plc FRN	2.26%	13/11/2026	765,011	0.78
700,000	HSBC Holdings Plc FRN	1.75%	24/07/2027	651,044	0.66
800,000	HSBC Holdings Plc FRN	3.00%	22/07/2028	747,117	0.76
150,000	InterContinental Hotels Group Plc 'EMTN'	3.75%	14/08/2025	146,981	0.15
409,000	InterContinental Hotels Group Plc 'EMTN'	2.13%	24/08/2026	381,924	0.39
250,000	InterContinental Hotels Group Plc 'EMTN'	3.38%	08/10/2028	233,057	0.24
700,000	Investec Plc 'EMTN' FRN	1.88%	16/07/2028	622,300	0.63

## L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.37%) (continued)</b>					
<b>United Kingdom (30 June 2023: 37.03%) (continued)</b>					
400,000	Land Securities Capital Markets Plc 'EMTN'	2.38%	29/03/2027	371,050	0.38
300,000	Land Securities Capital Markets Plc 'EMTN'	2.40%	08/02/2029	269,723	0.27
500,000	Lloyds Banking Group Plc 'EMTN' FRN	2.00%	12/04/2028	456,633	0.47
550,000	Lloyds Banking Group Plc FRN	1.88%	15/01/2026	539,763	0.55
400,000	London & Quadrant Housing Trust	2.63%	05/05/2026	381,434	0.39
200,000	London Power Networks Plc 'EMTN'	6.13%	07/06/2027	205,773	0.21
450,000	Motability Operations Group Plc 'EMTN'	3.75%	16/07/2026	439,399	0.45
376,000	Motability Operations Group Plc 'EMTN'	4.38%	08/02/2027	369,744	0.38
450,000	National Grid Electricity Distribution Plc	3.50%	16/10/2026	432,843	0.44
400,000	National Grid Electricity Transmission Plc 'EMTN'	1.38%	16/09/2026	368,393	0.38
600,000	National Grid Electricity Transmission Plc 'EMTN'	4.00%	08/06/2027	578,816	0.59
200,000	Nationwide Building Society 'EMTN'	3.25%	20/01/2028	189,291	0.19
949,000	Nationwide Building Society 'EMTN'	6.13%	21/08/2028	984,632	1.00
1,000,000	Nationwide Building Society FRN	6.18%	07/12/2027	1,016,400	1.04
750,000	NatWest Group Plc 'EMTN' FRN	2.88%	19/09/2026	726,046	0.74
500,000	NatWest Group Plc 'EMTN' FRN	3.13%	28/03/2027	481,358	0.49
200,000	NatWest Group Plc 'EMTN' FRN	3.62%	29/03/2029	188,066	0.19
600,000	NatWest Group Plc FRN	2.06%	09/11/2028	541,561	0.55
332,000	NatWest Markets Plc 'EMTN'	6.63%	22/06/2026	340,758	0.35
562,000	NatWest Markets Plc 'EMTN'	6.38%	08/11/2027	583,396	0.60
220,000	Northumbrian Water Finance Plc	1.63%	11/10/2026	201,452	0.21
200,000	Northumbrian Water Finance Plc	2.38%	05/10/2027	180,747	0.18
600,000	Phoenix Group Holdings Plc	5.87%	13/06/2029	588,609	0.60
200,000	RI Finance Bonds No 3 Plc	6.13%	13/11/2028	202,345	0.21
714,000	Rothsay Life Plc	3.38%	12/07/2026	683,046	0.70
600,000	Santander UK Group Holdings Plc 'EMTN'	3.63%	14/01/2026	586,588	0.60
570,000	Santander UK Group Holdings Plc 'EMTN' FRN	2.92%	08/05/2026	558,087	0.57
985,000	Santander UK Group Holdings Plc 'EMTN' FRN	7.10%	16/11/2027	1,014,747	1.04

## L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.37%) (continued)</b>					
<b>United Kingdom (30 June 2023: 37.03%) (continued)</b>					
500,000	Santander UK Group Holdings Plc 'EMTN' FRN	2.42%	17/01/2029	450,812	0.46
420,000	Severn Trent Utilities Finance Plc	6.25%	07/06/2029	437,259	0.45
480,000	Severn Trent Utilities Finance Plc 'EMTN'	3.63%	16/01/2026	468,291	0.48
250,000	Sky Ltd 'EMTN'	6.00%	21/05/2027	256,899	0.26
300,000	Southern Gas Networks Plc 'EMTN'	2.50%	03/02/2025	295,075	0.30
400,000	SP Manweb Plc 'EMTN'	4.88%	20/09/2027	399,065	0.41
525,000	SSE Plc 'EMTN'	8.38%	20/11/2028	593,415	0.61
310,000	Tesco Corporate Treasury Services Plc 'EMTN'	2.50%	02/05/2025	303,274	0.31
320,000	Tesco Corporate Treasury Services Plc 'EMTN'	1.88%	02/11/2028	283,826	0.29
100,000	Thames Water Utilities Finance Plc 'EMTN'	4.00%	19/06/2025	91,250	0.09
300,000	Thames Water Utilities Finance Plc 'EMTN'	3.50%	25/02/2028	252,256	0.26
350,000	Unilever Plc	1.50%	22/07/2026	328,418	0.33
270,000	Unilever Plc 'EMTN'	2.13%	28/02/2028	248,601	0.25
300,000	United Utilities Water Ltd 'EMTN'	5.63%	20/12/2027	303,577	0.31
400,000	Virgin Money UK Plc 'EMTN' FRN	4.00%	25/09/2026	391,482	0.40
300,000	Virgin Money UK Plc 'GMTN' FRN	3.38%	24/04/2026	294,750	0.30
400,000	Virgin Money UK Plc 'GMTN' FRN	4.00%	03/09/2027	387,598	0.40
380,000	Whitbread Group Plc	3.38%	16/10/2025	368,895	0.38
400,000	Whitbread Group Plc	2.38%	31/05/2027	365,359	0.37
500,000	Yorkshire Building Society 'EMTN'	3.50%	21/04/2026	485,398	0.50
800,000	Yorkshire Building Society 'EMTN' FRN	3.38%	13/09/2028	734,576	0.75
<b>Total United Kingdom</b>				<b>33,894,502</b>	<b>34.59</b>
<b>United States (30 June 2023: 19.49%)</b>					
250,000	American Honda Finance Corp	0.75%	25/11/2026	227,553	0.23
200,000	American Honda Finance Corp 'EMTN'	1.50%	19/10/2027	180,273	0.18
360,000	Amgen Inc	5.50%	07/12/2026	363,415	0.37
600,000	AT&T Inc	2.90%	04/12/2026	569,578	0.58

## L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.37%) (continued)</b>					
<b>United States (30 June 2023: 19.49%) (continued)</b>					
400,000	AT&T Inc	5.50%	15/03/2027	401,273	0.41
300,000	Athene Global Funding	5.15%	28/07/2027	298,378	0.30
400,000	Athene Global Funding	1.75%	24/11/2027	356,857	0.36
490,000	Bank of America Corp 'EMTN'	2.30%	25/07/2025	474,861	0.48
1,050,000	Bank of America Corp 'EMTN'	7.00%	31/07/2028	1,124,455	1.15
500,000	Bank of America Corp 'EMTN' FRN	1.67%	02/06/2029	438,982	0.45
350,000	Citigroup Inc	1.75%	23/10/2026	324,826	0.33
284,000	Citigroup Inc 'EMTN'	5.15%	21/05/2026	285,663	0.29
200,000	Comcast Corp	1.50%	20/02/2029	174,418	0.18
600,000	Digital Stout Holding LLC 'EMTN'	4.25%	17/01/2025	596,329	0.61
336,000	Fiserv Inc	2.25%	01/07/2025	325,651	0.33
600,000	Ford Motor Credit Co LLC 'EMTN'	4.54%	06/03/2025	595,785	0.61
213,000	Ford Motor Credit Co LLC 'EMTN'	5.63%	09/10/2028	213,482	0.22
200,000	General Motors Financial Co Inc 'EMTN'	2.35%	03/09/2025	192,808	0.20
307,000	General Motors Financial Co Inc 'EMTN'	5.15%	15/08/2026	304,618	0.31
130,000	Goldman Sachs Group Inc/The	7.13%	07/08/2025	132,356	0.13
600,000	Goldman Sachs Group Inc/The 'EMTN'	4.25%	29/01/2026	591,787	0.60
619,000	Goldman Sachs Group Inc/The 'EMTN'	1.50%	07/12/2027	550,630	0.56
350,000	Goldman Sachs Group Inc/The 'EMTN' FRN	1.00%	16/12/2025	342,890	0.35
350,000	Goldman Sachs Group Inc/The 'GMTN'	7.25%	10/04/2028	374,566	0.38
330,000	JPMorgan Chase & Co 'EMTN'	3.50%	18/12/2026	319,903	0.33
610,000	JPMorgan Chase & Co FRN	0.99%	28/04/2026	588,423	0.60
700,000	MassMutual Global Funding II 'GMTN'	1.38%	15/12/2026	642,324	0.66
200,000	MassMutual Global Funding II 'GMTN'	5.00%	12/12/2027	201,254	0.21
316,000	Metropolitan Life Global Funding I	4.13%	02/09/2025	311,907	0.32
707,000	Metropolitan Life Global Funding I	0.63%	08/12/2027	612,380	0.62
359,000	Metropolitan Life Global Funding I 'EMTN'	4.50%	09/07/2027	354,730	0.36
683,000	Metropolitan Life Global Funding I 'GMTN'	3.50%	30/09/2026	661,488	0.67
800,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	12/10/2028	702,653	0.72



## L&amp;G ESG GBP Corporate Bond 0-5 Year UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.37%) (continued)</b>					
<b>United States (30 June 2023: 19.49%) (continued)</b>					
710,000	Morgan Stanley 'GMTN'	2.63%	09/03/2027	664,203	0.68
153,000	Nestle Capital Corp	4.50%	22/03/2029	151,983	0.16
217,000	Nestle Holdings Inc	5.25%	21/09/2026	219,057	0.22
277,000	Nestle Holdings Inc 'EMTN'	0.63%	18/12/2025	260,624	0.27
155,000	Nestle Holdings Inc 'EMTN'	2.13%	04/04/2027	144,977	0.15
448,000	New York Life Global Funding 'EMTN'	4.35%	16/09/2025	443,394	0.45
950,000	New York Life Global Funding 'EMTN'	1.50%	15/07/2027	863,370	0.88
430,000	New York Life Global Funding 'GMTN'	1.25%	17/12/2026	394,366	0.40
300,000	New York Life Global Funding 'GMTN'	0.75%	14/12/2028	253,394	0.26
280,000	Pacific Life Global Funding II 'EMTN'	5.00%	12/01/2028	280,607	0.29
400,000	Pacific Life Global Funding II 'EMTN'	5.38%	30/11/2028	407,705	0.42
523,000	Realty Income Corp	1.13%	13/07/2027	463,391	0.47
200,000	Verizon Communications Inc	1.13%	03/11/2028	171,943	0.18
450,000	Welltower OP LLC	4.80%	20/11/2028	439,244	0.45
<b>Total United States</b>				<b>18,994,754</b>	<b>19.38</b>
<b>Total Corporate Bond</b>				<b>96,286,356</b>	<b>98.26</b>
<b>Government Bond (30 June 2023: -%)</b>					
<b>United Kingdom (30 June 2023: -%)</b>					
200,000	United Kingdom Gilt	0.63%	07/06/2025	192,666	0.20
<b>Total United Kingdom</b>				<b>192,666</b>	<b>0.20</b>
<b>Total Government Bond</b>				<b>192,666</b>	<b>0.20</b>
<b>Total Investments</b>				<b>Value £</b>	<b>% of Net Assets</b>
Corporate Bond				96,286,356	98.26
Government Bond				192,666	0.20
Other Assets and Liabilities				1,509,304	1.54
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>97,988,326</b>	<b>100.00</b>

**L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market		96.54
Other assets		3.46
		<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%)</b>					
<b>Australia (30 June 2023: 1.33%)</b>					
270,000	APA Infrastructure Ltd	3.13%	18/07/2031	232,045	0.15
450,000	APA Infrastructure Ltd 'EMTN'	3.50%	22/03/2030	406,519	0.26
203,000	Macquarie Bank Ltd 'EMTN'	1.13%	15/12/2025	191,395	0.12
233,000	Macquarie Group Ltd 'EMTN'	2.13%	01/10/2031	193,058	0.13
300,000	Westfield America Management Ltd	2.13%	30/03/2025	292,127	0.19
400,000	Westfield America Management Ltd	2.63%	30/03/2029	348,315	0.23
<b>Total Australia</b>				<b>1,663,459</b>	<b>1.08</b>
<b>Belgium (30 June 2023: 0.79%)</b>					
525,000	Anheuser-Busch InBev SA/NV 'EMTN'	4.00%	24/09/2025	518,001	0.34
300,000	KBC Group NV 'EMTN' FRN	1.25%	21/09/2027	274,958	0.18
300,000	KBC Group NV 'EMTN' FRN	5.50%	20/09/2028	302,266	0.19
400,000	KBC Group NV 'EMTN' FRN	6.15%	19/03/2034	400,694	0.26
<b>Total Belgium</b>				<b>1,495,919</b>	<b>0.97</b>
<b>Canada (30 June 2023: 1.72%)</b>					
150,000	Bank of Nova Scotia/The 'EMTN'	1.25%	17/12/2025	141,507	0.09
250,000	Bank of Nova Scotia/The 'EMTN'	2.88%	03/05/2027	234,905	0.15
600,000	Royal Bank of Canada 'EMTN'	3.63%	14/06/2027	575,020	0.37
584,000	Royal Bank of Canada 'EMTN'	5.00%	24/01/2028	581,802	0.38
350,000	Toronto-Dominion Bank/The 'EMTN'	2.88%	05/04/2027	329,200	0.22
368,000	Toronto-Dominion Bank/The 'EMTN'	5.29%	11/01/2028	370,242	0.24
<b>Total Canada</b>				<b>2,232,676</b>	<b>1.45</b>
<b>Cayman Islands (30 June 2023: 0.81%)</b>					
340,000	Southern Water Services Finance Ltd	6.64%	31/03/2026	334,186	0.22
522,000	Southern Water Services Finance Ltd 'EMTN'	2.38%	28/05/2028	446,311	0.29

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>Cayman Islands (30 June 2023: 0.81%) (continued)</b>					
520,000	Southern Water Services Finance Ltd 'EMTN'	3.00%	28/05/2037	363,044	0.23
<b>Total Cayman Islands</b>				<b>1,143,541</b>	<b>0.74</b>
<b>Denmark (30 June 2023: 0.94%)</b>					
373,000	Danske Bank A/S 'EMTN' FRN	6.50%	23/08/2028	388,474	0.25
500,000	Orsted AS 'EMTN'	2.13%	17/05/2027	458,369	0.30
254,000	Orsted AS 'EMTN'	2.50%	16/05/2033	204,739	0.13
514,000	Orsted AS 'EMTN'	5.13%	13/09/2034	502,434	0.33
150,000	Orsted AS 'EMTN'	5.38%	13/09/2042	144,715	0.10
430,000	Orsted AS FRN	2.50%	18/02/3021	307,450	0.20
<b>Total Denmark</b>				<b>2,006,181</b>	<b>1.31</b>
<b>Finland (30 June 2023: 0.28%)</b>					
200,000	Nordea Bank Abp 'EMTN' FRN	6.00%	02/06/2026	200,960	0.13
100,000	Nordea Bank Abp 'EMTN' FRN	1.63%	09/12/2032	87,562	0.06
575,000	OP Corporate Bank plc 'GMTN'	1.38%	04/09/2026	529,469	0.34
<b>Total Finland</b>				<b>817,991</b>	<b>0.53</b>
<b>France (30 June 2023: 5.07%)</b>					
800,000	Banque Federative du Credit Mutuel SA	1.25%	05/12/2025	755,868	0.49
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	4.88%	25/09/2025	198,527	0.13
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.00%	19/01/2026	199,272	0.13
800,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.00%	16/07/2026	737,435	0.48
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	0.88%	07/12/2027	175,152	0.11
200,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.38%	25/05/2028	202,079	0.13
400,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.88%	26/10/2028	351,622	0.23
100,000	Banque Federative du Credit Mutuel SA 'EMTN'	5.00%	22/10/2029	99,831	0.07
400,000	BNP Paribas SA	1.88%	14/12/2027	359,076	0.23

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>France (30 June 2023: 5.07%) (continued)</b>					
400,000	BNP Paribas SA 'EMTN'	3.38%	23/01/2026	388,205	0.25
300,000	BNP Paribas SA 'EMTN'	2.88%	24/02/2029	270,430	0.18
800,000	BNP Paribas SA 'EMTN'	1.25%	13/07/2031	616,017	0.40
400,000	BNP Paribas SA 'EMTN'	5.75%	13/06/2032	406,274	0.26
100,000	BNP Paribas SA 'EMTN'	2.00%	13/09/2036	71,387	0.05
400,000	BNP Paribas SA 'EMTN' FRN	6.00%	18/08/2029	413,167	0.27
400,000	BNP Paribas SA 'EMTN' FRN	2.00%	24/05/2031	371,819	0.24
500,000	BPCE SA	5.25%	16/04/2029	486,372	0.32
100,000	BPCE SA 'EMTN'	1.00%	22/12/2025	94,004	0.06
400,000	BPCE SA 'EMTN'	6.13%	24/05/2029	409,019	0.27
300,000	BPCE SA 'EMTN'	4.88%	22/10/2030	295,709	0.19
100,000	BPCE SA FRN	2.50%	30/11/2032	88,462	0.06
500,000	Credit Agricole SA	4.88%	23/10/2029	497,875	0.32
300,000	Credit Agricole SA 'EMTN' FRN	6.38%	14/06/2031	314,258	0.20
400,000	Credit Agricole SA FRN	5.38%	15/01/2029	399,077	0.26
300,000	Kering SA 'EMTN'	5.00%	23/11/2032	299,414	0.20
300,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.13%	11/02/2027	274,994	0.18
600,000	Orange SA 'EMTN'	3.25%	15/01/2032	536,346	0.35
300,000	Orange SA 'EMTN'	5.63%	23/01/2034	311,986	0.20
200,000	Orange SA 'EMTN'	5.38%	22/11/2050	197,739	0.13
200,000	Societe Generale SA 'EMTN'	6.25%	22/06/2033	211,895	0.14
300,000	Societe Generale SA 'EMTN' FRN	5.75%	22/01/2032	298,025	0.19
200,000	Vinci SA 'EMTN'	2.25%	15/03/2027	186,616	0.12
200,000	Vinci SA 'EMTN'	2.75%	15/09/2034	166,395	0.11
<b>Total France</b>				<b>10,684,347</b>	<b>6.95</b>
<b>Germany (30 June 2023: 0.70%)</b>					
200,000	Deutsche Bank AG 'EMTN' FRN	1.88%	22/12/2028	176,957	0.12

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>Germany (30 June 2023: 0.70%) (continued)</b>					
400,000	Deutsche Bank AG 'EMTN' FRN	6.13%	12/12/2030	406,320	0.26
<b>Total Germany</b>				<b>583,277</b>	<b>0.38</b>
<b>Ireland (30 June 2023: 0.73%)</b>					
800,000	Zurich Finance Ireland Designated Activity Co 'EMTN' FRN	5.13%	23/11/2052	766,075	0.50
<b>Total Ireland</b>				<b>766,075</b>	<b>0.50</b>
<b>Italy (30 June 2023: 1.01%)</b>					
200,000	Intesa Sanpaolo SpA 'EMTN'	2.50%	15/01/2030	170,964	0.11
709,000	Intesa Sanpaolo SpA 'EMTN'	6.63%	31/05/2033	740,108	0.48
500,000	Intesa Sanpaolo SpA 'EMTN' FRN	6.50%	14/03/2029	509,133	0.33
<b>Total Italy</b>				<b>1,420,205</b>	<b>0.92</b>
<b>Jersey (30 June 2023: 3.75%)</b>					
300,000	AA Bond Co Ltd	5.50%	31/07/2027	290,865	0.19
200,000	AA Bond Co Ltd 'EMTN'	8.45%	31/01/2028	209,939	0.14
200,000	AA Bond Co Ltd 'EMTN'	7.38%	31/07/2029	206,374	0.13
425,000	Gatwick Funding Ltd 'EMTN'	6.13%	02/03/2026	430,758	0.28
150,000	Gatwick Funding Ltd 'EMTN'	2.50%	15/04/2030	130,574	0.08
100,000	Gatwick Funding Ltd 'EMTN'	4.63%	27/03/2034	93,328	0.06
125,000	Gatwick Funding Ltd 'EMTN'	5.75%	23/01/2037	126,259	0.08
300,000	Gatwick Funding Ltd 'EMTN'	3.13%	28/09/2039	221,380	0.14
200,000	Gatwick Funding Ltd 'EMTN'	6.50%	02/03/2041	214,508	0.14
250,000	Heathrow Funding Ltd	2.63%	16/03/2028	224,854	0.15
700,000	Heathrow Funding Ltd 'EMTN'	6.75%	03/12/2026	722,788	0.47
360,000	Heathrow Funding Ltd 'EMTN'	5.88%	13/05/2041	362,979	0.24
625,000	Heathrow Funding Ltd 'EMTN'	4.63%	31/10/2046	530,952	0.35
450,000	Heathrow Funding Ltd 'EMTN'	2.75%	09/08/2049	273,193	0.18

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>Jersey (30 June 2023: 3.75%) (continued)</b>					
590,000	Heathrow Funding Ltd 'REGS'	6.45%	10/12/2031	627,772	0.41
<b>Total Jersey</b>				<b>4,666,523</b>	<b>3.04</b>
<b>Luxembourg (30 June 2023: 1.49%)</b>					
336,000	Aroundtown Finance Sarl FRN (Perpetual)	8.63%	07/05/2029	251,655	0.16
587,000	Aroundtown SA 'EMTN'	3.00%	16/10/2029	477,524	0.31
100,000	Blackstone Property Partners Europe Holdings Sarl	4.88%	29/04/2032	89,386	0.06
220,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.63%	20/10/2028	191,873	0.12
400,000	CK Hutchison Group Telecom Finance SA	2.00%	17/10/2027	360,031	0.23
200,000	CK Hutchison Group Telecom Finance SA	2.63%	17/10/2034	146,273	0.10
100,000	Nestle Finance International Ltd 'EMTN'	5.13%	07/12/2038	101,481	0.07
<b>Total Luxembourg</b>				<b>1,618,223</b>	<b>1.05</b>
<b>Mexico (30 June 2023: 0.80%)</b>					
200,000	America Movil SAB de CV	5.00%	27/10/2026	199,075	0.13
236,000	America Movil SAB de CV	5.75%	28/06/2030	244,614	0.16
400,000	America Movil SAB de CV	4.38%	07/08/2041	348,500	0.23
150,000	America Movil SAB de CV 'EMTN'	4.95%	22/07/2033	146,906	0.09
<b>Total Mexico</b>				<b>939,095</b>	<b>0.61</b>
<b>Netherlands (30 June 2023: 4.51%)</b>					
500,000	ABN AMRO Bank NV 'EMTN'	5.25%	26/05/2026	501,246	0.33
400,000	Allianz Finance II BV	4.50%	13/03/2043	371,845	0.24
750,000	Cooperatieve Rabobank UA 'EMTN'	4.63%	23/05/2029	719,737	0.47
100,000	Cooperatieve Rabobank UA 'EMTN'	5.38%	03/08/2060	104,680	0.07
500,000	Cooperatieve Rabobank UA FRN	1.88%	12/07/2028	455,053	0.30
100,000	Cooperatieve Rabobank UA 'GMTN'	1.25%	14/01/2025	97,978	0.06
200,000	Cooperatieve Rabobank UA 'GMTN'	5.25%	23/05/2041	202,472	0.13

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>Netherlands (30 June 2023: 4.51%) (continued)</b>					
800,000	ING Groep NV 'EMTN'	3.00%	18/02/2026	773,953	0.50
400,000	ING Groep NV 'EMTN' FRN	1.13%	07/12/2028	351,995	0.23
600,000	ING Groep NV 'EMTN' FRN	6.25%	20/05/2033	603,752	0.39
400,000	Siemens Financieringsmaatschappij NV 'EMTN'	1.00%	20/02/2025	390,194	0.25
300,000	Siemens Financieringsmaatschappij NV 'EMTN'	2.75%	10/09/2025	292,341	0.19
500,000	Siemens Financieringsmaatschappij NV 'EMTN'	3.75%	10/09/2042	422,418	0.28
600,000	Volkswagen Financial Services NV 'EMTN'	3.25%	13/04/2027	566,080	0.37
500,000	Volkswagen Financial Services NV 'EMTN'	2.13%	18/01/2028	448,384	0.29
100,000	Volkswagen Financial Services NV 'EMTN'	5.88%	23/05/2029	102,368	0.07
100,000	Volkswagen International Finance NV	3.38%	16/11/2026	95,691	0.06
400,000	Volkswagen International Finance NV	4.13%	17/11/2031	368,900	0.24
<b>Total Netherlands</b>				<b>6,869,087</b>	<b>4.47</b>
<b>Norway (30 June 2023: 1.33%)</b>					
500,000	DNB Bank ASA 'EMTN' FRN	1.38%	02/12/2025	491,393	0.32
653,000	DNB Bank ASA 'EMTN' FRN	4.00%	17/08/2027	636,261	0.41
656,000	DNB Bank ASA FRN	2.63%	10/06/2026	639,011	0.42
270,000	Equinor ASA 'EMTN'	6.88%	11/03/2031	302,725	0.20
400,000	Equinor ASA 'EMTN'	4.25%	10/04/2041	360,219	0.23
<b>Total Norway</b>				<b>2,429,609</b>	<b>1.58</b>
<b>Spain (30 June 2023: 2.80%)</b>					
400,000	Banco Santander SA 'EMTN'	1.50%	14/04/2026	374,976	0.24
300,000	Banco Santander SA 'EMTN'	1.75%	17/02/2027	274,093	0.18
400,000	Banco Santander SA 'EMTN'	5.50%	11/06/2029	400,745	0.26
500,000	Banco Santander SA 'EMTN'	5.13%	25/01/2030	500,560	0.32
500,000	Banco Santander SA 'EMTN'	5.38%	17/01/2031	503,479	0.33
500,000	Banco Santander SA 'EMTN' FRN	3.13%	06/10/2026	484,882	0.31



## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>Spain (30 June 2023: 2.80%) (continued)</b>					
400,000	Banco Santander SA 'EMTN' FRN	4.75%	30/08/2028	394,967	0.26
500,000	Banco Santander SA 'EMTN' FRN	2.25%	04/10/2032	444,405	0.29
600,000	CaixaBank SA 'EMTN' FRN	1.50%	03/12/2026	566,127	0.37
100,000	CaixaBank SA 'EMTN' FRN	6.88%	25/10/2033	102,117	0.07
600,000	CaixaBank SA FRN	3.50%	06/04/2028	568,789	0.37
500,000	Telefonica Emisiones SA 'EMTN'	5.45%	08/10/2029	507,908	0.33
<b>Total Spain</b>				<b>5,123,048</b>	<b>3.33</b>
<b>Sweden (30 June 2023: 1.01%)</b>					
534,000	Swedbank AB FRN	7.27%	15/11/2032	553,303	0.36
360,000	Swedbank AB 'GMTN' FRN	5.88%	24/05/2029	366,366	0.24
<b>Total Sweden</b>				<b>919,669</b>	<b>0.60</b>
<b>Switzerland (30 June 2023: 1.57%)</b>					
511,000	UBS AG/London 'EMTN'	1.13%	15/12/2025	481,839	0.32
325,000	UBS Group AG 'EMTN' FRN	2.25%	09/06/2028	296,837	0.19
500,000	UBS Group AG FRN	2.13%	12/09/2025	496,517	0.32
191,000	UBS Group AG FRN	7.00%	30/09/2027	196,689	0.13
500,000	UBS Group AG FRN	1.88%	03/11/2029	435,094	0.28
300,000	UBS Group AG FRN	2.13%	15/11/2029	263,792	0.17
475,000	UBS Group AG FRN	7.38%	07/09/2033	532,298	0.35
<b>Total Switzerland</b>				<b>2,703,066</b>	<b>1.76</b>
<b>United Kingdom (30 June 2023: 48.99%)</b>					
310,000	3i Group Plc	3.75%	05/06/2040	241,815	0.16
480,000	3i Group Plc 'EMTN'	5.75%	03/12/2032	493,230	0.32
318,000	Anglian Water Services Financing Plc 'EMTN'	2.75%	26/10/2029	282,240	0.18
300,000	Anglian Water Services Financing Plc 'GMTN'	5.88%	20/06/2031	305,070	0.20

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>United Kingdom (30 June 2023: 48.99%) (continued)</b>					
250,000	Anglian Water Services Financing Plc 'GMTN'	6.00%	20/06/2039	251,229	0.16
200,000	Anglian Water Services Financing Plc 'GMTN'	5.75%	07/06/2043	195,056	0.13
341,000	Annington Funding Plc 'EMTN'	3.18%	12/07/2029	302,297	0.20
470,000	Annington Funding Plc 'EMTN'	2.31%	06/10/2032	363,631	0.24
220,000	Annington Funding Plc 'EMTN'	3.69%	12/07/2034	183,117	0.12
400,000	Annington Funding Plc 'EMTN'	3.94%	12/07/2047	293,057	0.19
300,000	Annington Funding Plc 'EMTN'	2.92%	06/10/2051	174,614	0.11
657,000	Aviva Plc 'EMTN' FRN	4.38%	12/09/2049	607,290	0.39
250,000	Aviva Plc 'EMTN' FRN	5.13%	04/06/2050	237,646	0.15
350,000	Aviva Plc 'EMTN' FRN	6.88%	20/05/2058	354,272	0.23
150,000	Aviva Plc FRN	6.13%	14/11/2036	151,441	0.10
291,000	Aviva Plc FRN	6.88%	27/11/2053	301,984	0.20
200,000	Aviva Plc FRN	4.00%	03/06/2055	162,684	0.11
275,000	Barclays Plc 'EMTN'	3.25%	12/02/2027	260,528	0.17
457,000	Barclays Plc 'EMTN'	3.25%	17/01/2033	384,086	0.25
590,000	Barclays Plc 'EMTN' FRN	6.37%	31/01/2031	609,723	0.40
599,000	Barclays Plc 'EMTN' FRN	8.41%	14/11/2032	632,447	0.41
450,000	Barclays Plc FRN	1.70%	03/11/2026	426,932	0.28
230,000	British Telecommunications Plc	5.75%	07/12/2028	238,459	0.15
440,000	British Telecommunications Plc 'EMTN'	3.13%	21/11/2031	383,215	0.25
200,000	British Telecommunications Plc 'EMTN'	6.38%	23/06/2037	211,559	0.14
400,000	British Telecommunications Plc 'EMTN'	5.75%	13/02/2041	394,201	0.26
150,000	BUPA Finance Plc	5.00%	08/12/2026	147,460	0.10
212,000	BUPA Finance Plc	1.75%	14/06/2027	192,013	0.12
430,000	BUPA Finance Plc	4.13%	14/06/2035	350,755	0.23
105,000	Burberry Group Plc	5.75%	20/06/2030	104,389	0.07
725,000	Cadent Finance Plc 'EMTN'	2.13%	22/09/2028	645,419	0.42
200,000	Cadent Finance Plc 'EMTN'	5.75%	14/03/2034	202,270	0.13

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>United Kingdom (30 June 2023: 48.99%) (continued)</b>					
200,000	Cadent Finance Plc 'EMTN'	2.25%	10/10/2035	144,371	0.09
350,000	Cadent Finance Plc 'EMTN'	2.63%	22/09/2038	243,961	0.16
250,000	Cadent Finance Plc 'EMTN'	3.13%	21/03/2040	180,535	0.12
1,010,000	Cadent Finance Plc 'EMTN'	2.75%	22/09/2046	615,127	0.40
300,000	Centrica Plc 'EMTN'	4.38%	13/03/2029	291,353	0.19
439,000	Centrica Plc 'EMTN'	7.00%	19/09/2033	491,740	0.32
300,000	Centrica Plc 'EMTN'	4.25%	12/09/2044	246,471	0.16
400,000	Clarion Funding Plc 'EMTN'	2.63%	18/01/2029	360,694	0.23
120,000	Clarion Funding Plc 'EMTN'	1.25%	13/11/2032	88,785	0.06
230,000	Clarion Funding Plc 'EMTN'	1.88%	22/01/2035	166,946	0.11
236,000	Clarion Funding Plc 'EMTN'	3.13%	19/04/2048	162,201	0.11
168,816	Connect Plus M25 Issuer Plc	2.61%	31/03/2039	140,342	0.09
270,000	Coventry Building Society 'EMTN'	1.00%	21/09/2025	256,423	0.17
300,000	Coventry Building Society 'EMTN' FRN	7.00%	07/11/2027	308,594	0.20
303,000	Coventry Building Society 'EMTN' FRN	5.88%	12/03/2030	304,653	0.20
335,000	Diageo Finance Plc	2.75%	08/06/2038	258,268	0.17
200,000	Diageo Finance Plc 'EMTN'	1.75%	12/10/2026	187,371	0.12
320,000	Diageo Finance Plc 'EMTN'	2.38%	08/06/2028	294,273	0.19
200,000	Diageo Finance Plc 'EMTN'	1.25%	28/03/2033	151,625	0.10
200,000	DWR Cymru Financing UK Plc 'EMTN'	2.50%	31/03/2036	151,447	0.10
100,000	Eastern Power Networks Plc 'EMTN'	1.88%	01/06/2035	72,776	0.05
300,000	Eastern Power Networks Plc 'EMTN'	6.25%	12/11/2036	326,616	0.21
250,000	Eastern Power Networks Plc 'EMTN'	5.38%	26/02/2042	244,395	0.16
500,000	Electricity North West Ltd	8.88%	25/03/2026	529,775	0.34
78,571	Eversholt Funding Plc 'EMTN'	6.70%	22/02/2035	82,764	0.05
346,923	Eversholt Funding Plc 'EMTN'	2.74%	30/06/2040	289,202	0.19
300,000	Eversholt Funding Plc 'EMTN'	3.53%	07/08/2042	237,488	0.15
300,000	Experian Finance Plc 'EMTN'	0.74%	29/10/2025	282,643	0.18

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>United Kingdom (30 June 2023: 48.99%) (continued)</b>					
410,000	Experian Finance Plc 'EMTN'	3.25%	07/04/2032	369,498	0.24
120,000	GlaxoSmithKline Capital Plc 'EMTN'	1.25%	12/10/2028	105,202	0.07
514,000	GlaxoSmithKline Capital Plc 'EMTN'	5.25%	19/12/2033	534,883	0.35
500,000	GlaxoSmithKline Capital Plc 'EMTN'	1.63%	12/05/2035	362,313	0.24
350,000	GlaxoSmithKline Capital Plc 'EMTN'	6.38%	09/03/2039	391,212	0.25
230,000	GlaxoSmithKline Capital Plc 'EMTN'	5.25%	10/04/2042	229,793	0.15
170,000	GlaxoSmithKline Capital Plc 'EMTN'	4.25%	18/12/2045	147,919	0.10
230,000	HSBC Bank Plc 'EMTN'	4.75%	24/03/2046	198,283	0.13
250,000	HSBC Holdings Plc	6.75%	11/09/2028	259,653	0.17
400,000	HSBC Holdings Plc 'EMTN'	5.75%	20/12/2027	403,319	0.26
400,000	HSBC Holdings Plc 'EMTN'	7.00%	07/04/2038	428,170	0.28
500,000	HSBC Holdings Plc 'EMTN'	6.00%	29/03/2040	485,255	0.32
730,000	HSBC Holdings Plc FRN	2.26%	13/11/2026	698,072	0.45
610,000	HSBC Holdings Plc FRN	1.75%	24/07/2027	567,338	0.37
778,000	HSBC Holdings Plc FRN	3.00%	22/07/2028	726,571	0.47
525,000	HSBC Holdings Plc FRN	3.00%	29/05/2030	472,753	0.31
324,000	HSBC Holdings Plc FRN	8.20%	16/11/2034	352,507	0.23
850,000	Hyde Housing Association Ltd	1.75%	18/08/2055	391,320	0.25
300,000	InterContinental Hotels Group Plc 'EMTN'	3.75%	14/08/2025	293,962	0.19
300,000	InterContinental Hotels Group Plc 'EMTN'	3.38%	08/10/2028	279,668	0.18
700,000	Investec Plc 'EMTN' FRN	1.88%	16/07/2028	622,300	0.40
450,000	Investec Plc 'EMTN' FRN	2.63%	04/01/2032	402,208	0.26
200,000	Land Securities Capital Markets Plc 'EMTN'	2.40%	08/02/2029	179,816	0.12
600,000	Land Securities Capital Markets Plc 'EMTN'	4.88%	15/09/2032	599,438	0.39
280,000	Land Securities Capital Markets Plc 'EMTN'	2.63%	22/09/2037	213,772	0.14
400,000	Land Securities Capital Markets Plc 'EMTN'	2.75%	22/09/2059	240,078	0.16
174,000	Legal & General Finance Plc 'EMTN'	5.88%	11/12/2031	185,075	0.12
240,000	Legal & General Group Plc 'EMTN' FRN	5.50%	27/06/2064	224,094	0.15

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>United Kingdom (30 June 2023: 48.99%) (continued)</b>					
380,000	Legal & General Group Plc FRN	5.13%	14/11/2048	370,124	0.24
200,000	Legal & General Group Plc FRN	4.50%	01/11/2050	181,924	0.12
680,000	Lloyds Bank Plc 'EMTN'	6.50%	17/09/2040	761,833	0.50
375,000	Lloyds Banking Group Plc 'EMTN' FRN	2.00%	12/04/2028	342,475	0.22
100,000	Lloyds Banking Group Plc 'EMTN' FRN	5.25%	04/10/2030	100,101	0.07
503,000	Lloyds Banking Group Plc 'EMTN' FRN	6.63%	02/06/2033	509,952	0.33
374,000	Lloyds Banking Group Plc FRN	1.88%	15/01/2026	367,039	0.24
340,000	Lloyds Banking Group Plc FRN	1.99%	15/12/2031	311,679	0.20
850,000	Lloyds Banking Group Plc FRN	2.71%	03/12/2035	690,733	0.45
400,000	London & Quadrant Housing Trust	2.63%	05/05/2026	381,434	0.25
310,000	London & Quadrant Housing Trust	5.50%	27/01/2040	310,864	0.20
100,000	London & Quadrant Housing Trust	3.13%	28/02/2053	65,944	0.04
275,000	London & Quadrant Housing Trust 'EMTN'	2.00%	31/03/2032	218,871	0.14
100,000	London Power Networks Plc 'EMTN'	5.88%	15/11/2040	103,973	0.07
500,000	M&G Plc 'EMTN' FRN	5.56%	20/07/2055	452,240	0.29
350,000	M&G Plc 'EMTN' FRN	6.34%	19/12/2063	328,636	0.21
560,000	M&G Plc FRN	5.63%	20/10/2051	530,662	0.34
300,000	M&G Plc FRN	6.25%	20/10/2068	274,348	0.18
543,000	Manchester Airport Group Funding Plc 'EMTN'	4.75%	31/03/2034	524,444	0.34
100,000	Manchester Airport Group Funding Plc 'EMTN'	6.13%	30/09/2041	104,211	0.07
400,000	Manchester Airport Group Funding Plc 'EMTN'	2.88%	30/09/2044	261,667	0.17
200,000	Martlet Homes Ltd	3.00%	09/05/2052	131,995	0.09
300,000	Motability Operations Group Plc 'EMTN'	3.75%	16/07/2026	292,932	0.19
257,000	Motability Operations Group Plc 'EMTN'	4.38%	08/02/2027	252,724	0.16
400,000	Motability Operations Group Plc 'EMTN'	1.75%	03/07/2029	345,767	0.22
450,000	Motability Operations Group Plc 'EMTN'	2.38%	14/03/2032	378,845	0.25
414,000	Motability Operations Group Plc 'EMTN'	3.63%	10/03/2036	358,599	0.23
438,000	Motability Operations Group Plc 'EMTN'	2.38%	03/07/2039	306,508	0.20

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>United Kingdom (30 June 2023: 48.99%) (continued)</b>					
670,000	Motability Operations Group Plc 'EMTN'	1.50%	20/01/2041	393,408	0.26
600,000	Motability Operations Group Plc 'EMTN'	2.13%	18/01/2042	383,520	0.25
100,000	Motability Operations Group Plc 'EMTN'	4.88%	17/01/2043	93,378	0.06
274,000	Motability Operations Group Plc 'EMTN'	5.75%	11/09/2048	282,947	0.18
600,000	Motability Operations Group Plc 'EMTN'	5.63%	24/01/2054	605,262	0.39
575,000	National Grid Electricity Distribution Plc	3.50%	16/10/2026	553,078	0.36
202,000	National Grid Electricity Distribution South Wales Plc 'EMTN'	5.35%	10/07/2039	196,842	0.13
770,000	National Grid Electricity Distribution West Midlands Plc 'EMTN'	5.75%	16/04/2032	788,950	0.51
350,000	National Grid Electricity Transmission Plc 'EMTN'	4.00%	08/06/2027	337,643	0.22
700,000	National Grid Electricity Transmission Plc 'EMTN'	2.00%	17/04/2040	434,979	0.28
350,000	Nationwide Building Society 'EMTN'	3.25%	20/01/2028	331,259	0.22
312,000	Nationwide Building Society 'EMTN'	6.13%	21/08/2028	323,715	0.21
700,000	Nationwide Building Society FRN	6.18%	07/12/2027	711,480	0.46
180,000	Nats En Route Plc	1.38%	31/03/2031	156,495	0.10
300,000	Nats En Route Plc	1.75%	30/09/2033	230,544	0.15
550,000	NatWest Group Plc 'EMTN' FRN	2.88%	19/09/2026	532,434	0.35
557,000	NatWest Group Plc 'EMTN' FRN	3.62%	29/03/2029	523,764	0.34
650,000	NatWest Group Plc 'EMTN' FRN	2.11%	28/11/2031	596,812	0.39
800,000	NatWest Group Plc FRN	2.06%	09/11/2028	722,081	0.47
650,000	NatWest Group Plc FRN	3.62%	14/08/2030	636,520	0.41
266,000	NatWest Markets Plc 'EMTN'	6.63%	22/06/2026	273,017	0.18
600,000	Northern Powergrid Northeast Plc	1.88%	16/06/2062	283,389	0.18
375,000	Northumbrian Water Finance Plc	1.63%	11/10/2026	343,385	0.22
330,000	Northumbrian Water Finance Plc	5.63%	29/04/2033	327,571	0.21
200,000	Northumbrian Water Finance Plc	5.13%	23/01/2042	179,157	0.12
250,000	Northumbrian Water Finance Plc 'EMTN'	6.38%	28/10/2034	259,066	0.17
250,000	Notting Hill Genesis	3.75%	20/12/2032	226,619	0.15
100,000	Notting Hill Genesis	5.25%	07/07/2042	96,281	0.06

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>United Kingdom (30 June 2023: 48.99%) (continued)</b>					
250,000	Notting Hill Genesis	3.25%	12/10/2048	174,706	0.11
100,000	Optivo Finance Plc 'EMTN'	5.25%	13/03/2043	95,255	0.06
100,000	Peabody Capital No 2 Plc	2.75%	02/03/2034	80,858	0.05
340,000	Peabody Capital No 2 Plc	4.63%	12/12/2053	299,629	0.19
400,000	Pension Insurance Corp Plc	5.63%	20/09/2030	382,056	0.25
386,000	Pension Insurance Corp Plc	3.63%	21/10/2032	311,710	0.20
400,000	Pension Insurance Corp Plc	8.00%	13/11/2033	427,188	0.28
353,000	Pension Insurance Corp Plc	6.88%	15/11/2034	350,696	0.23
560,000	Phoenix Group Holdings Plc	5.87%	13/06/2029	549,369	0.36
679,000	Phoenix Group Holdings Plc 'EMTN'	5.63%	28/04/2031	644,657	0.42
100,000	Phoenix Group Holdings Plc 'EMTN' FRN	7.75%	06/12/2053	104,073	0.07
100,000	Places For People Treasury Plc 'EMTN'	6.25%	06/12/2041	105,548	0.07
225,000	Reckitt Benckiser Treasury Services Plc	5.00%	20/12/2032	225,371	0.15
324,000	Reckitt Benckiser Treasury Services Plc 'EMTN'	5.63%	14/12/2038	332,947	0.22
225,000	RI Finance Bonds No 3 Plc	6.13%	13/11/2028	227,638	0.15
350,000	RL Finance Bonds NO 4 Plc FRN	4.88%	07/10/2049	282,544	0.18
434,000	Rothsay Life Plc	3.38%	12/07/2026	415,185	0.27
400,000	Rothsay Life Plc 'EMTN'	7.73%	16/05/2033	423,715	0.28
305,000	Rothsay Life Plc 'EMTN'	7.02%	10/12/2034	305,455	0.20
380,000	Rothsay Life Plc FRN	5.50%	17/09/2029	379,189	0.25
470,000	Sage Group Plc/The	2.88%	08/02/2034	384,534	0.25
100,000	Sanctuary Capital Plc	6.70%	23/03/2039	115,124	0.07
100,000	Sanctuary Capital Plc	2.38%	14/04/2050	58,620	0.04
200,000	Sanctuary Capital Plc 'EMTN'	5.00%	26/04/2047	187,596	0.12
700,000	Santander UK Group Holdings Plc 'EMTN'	3.63%	14/01/2026	684,353	0.44
572,000	Santander UK Group Holdings Plc 'EMTN' FRN	7.10%	16/11/2027	589,274	0.38
700,000	Santander UK Group Holdings Plc 'EMTN' FRN	2.42%	17/01/2029	631,137	0.41
400,000	Santander UK Group Holdings Plc 'EMTN' FRN	7.48%	29/08/2029	425,948	0.28

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>United Kingdom (30 June 2023: 48.99%) (continued)</b>					
200,000	Scottish Hydro Electric Transmission Plc 'EMTN'	2.25%	27/09/2035	149,648	0.10
600,000	Scottish Hydro Electric Transmission Plc 'EMTN'	5.50%	15/01/2044	582,088	0.38
200,000	Segro Plc	2.38%	11/10/2029	175,762	0.11
300,000	Segro Plc	2.88%	11/10/2037	228,736	0.15
350,000	Segro Plc 'EMTN'	5.13%	06/12/2041	330,556	0.21
140,000	Severn Trent Utilities Finance Plc	6.25%	07/06/2029	145,753	0.09
100,000	Severn Trent Utilities Finance Plc	4.88%	24/01/2042	89,012	0.06
200,000	Severn Trent Utilities Finance Plc 'EMTN'	3.63%	16/01/2026	195,121	0.13
450,000	Severn Trent Utilities Finance Plc 'EMTN'	2.75%	05/12/2031	380,535	0.25
200,000	Severn Trent Utilities Finance Plc 'EMTN'	2.63%	22/02/2033	162,300	0.11
250,000	Severn Trent Utilities Finance Plc 'EMTN'	4.63%	30/11/2034	233,647	0.15
200,000	Severn Trent Utilities Finance Plc 'EMTN'	5.25%	04/04/2036	195,989	0.13
269,000	Severn Trent Utilities Finance Plc 'EMTN'	2.00%	02/06/2040	167,174	0.11
300,000	Severn Trent Utilities Finance Plc 'EMTN'	4.88%	24/01/2042	269,159	0.17
300,000	Sky Ltd 'EMTN'	6.00%	21/05/2027	308,278	0.20
275,000	South Eastern Power Networks Plc 'EMTN'	5.63%	30/09/2030	285,327	0.19
200,000	South Eastern Power Networks Plc 'EMTN'	6.38%	12/11/2031	216,711	0.14
600,000	Southern Electric Power Distribution Plc	5.50%	07/06/2032	616,374	0.40
200,000	Southern Gas Networks Plc 'EMTN'	2.50%	03/02/2025	196,717	0.13
540,000	Southern Gas Networks Plc 'EMTN'	3.10%	15/09/2036	420,555	0.27
300,000	Southern Housing	2.38%	08/10/2036	217,109	0.14
200,000	Southern Housing	3.50%	19/10/2047	143,442	0.09
200,000	SP Transmission Plc	2.00%	13/11/2031	165,074	0.11
300,000	SSE Plc 'EMTN'	6.25%	27/08/2038	321,922	0.21
300,000	SSE Plc FRN (Perpetual)	3.74%	14/01/2026	289,175	0.19
200,000	Standard Chartered Plc 'EMTN'	5.13%	06/06/2034	187,866	0.12
100,000	Standard Chartered Plc 'EMTN'	4.38%	18/01/2038	90,354	0.06
400,000	SW Finance I Plc	7.00%	16/04/2040	375,530	0.24



## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>United Kingdom (30 June 2023: 48.99%) (continued)</b>					
134,000	SW Finance I Plc	7.38%	12/12/2041	128,613	0.08
150,000	SW Finance I Plc	7.38%	12/12/2041	145,643	0.09
100,000	SW Finance I Plc 'EMTN'	7.00%	16/04/2040	92,834	0.06
500,000	Tesco Corporate Treasury Services Plc 'EMTN'	1.88%	02/11/2028	443,478	0.29
300,000	Tesco Corporate Treasury Services Plc 'EMTN'	2.75%	27/04/2030	266,923	0.17
100,000	Tesco Corporate Treasury Services Plc 'EMTN'	5.13%	22/05/2034	97,114	0.06
100,000	Thames Water Utilities Finance Plc	8.25%	25/04/2040	95,250	0.06
200,000	Thames Water Utilities Finance Plc 'EMTN'	6.75%	16/11/2028	176,723	0.11
100,000	Thames Water Utilities Finance Plc 'EMTN'	4.38%	03/07/2034	79,000	0.05
200,000	Thames Water Utilities Finance Plc 'EMTN'	5.13%	28/09/2037	165,305	0.11
150,000	Thames Water Utilities Finance Plc 'EMTN'	2.38%	22/04/2040	94,900	0.06
200,000	Thames Water Utilities Finance Plc 'EMTN'	5.50%	11/02/2041	163,121	0.11
100,000	Thames Water Utilities Finance Plc 'EMTN'	4.63%	04/06/2046	73,875	0.05
120,000	Thames Water Utilities Finance Plc 'EMTN'	7.74%	09/04/2058	116,700	0.08
250,000	THFC Funding No 2 Plc 'EMTN'	6.35%	08/07/2039	275,502	0.18
300,000	THFC Funding No 3 Plc 'EMTN'	5.20%	11/10/2043	290,495	0.19
200,000	Unilever Plc	1.50%	22/07/2026	187,667	0.12
195,000	Unilever Plc 'EMTN'	2.13%	28/02/2028	179,545	0.12
400,000	United Utilities Water Finance Plc 'EMTN'	2.63%	12/02/2031	343,930	0.22
660,000	United Utilities Water Finance Plc 'EMTN'	2.00%	03/07/2033	505,807	0.33
208,000	United Utilities Water Finance Plc 'EMTN'	5.75%	26/06/2036	212,923	0.14
300,000	United Utilities Water Finance Plc 'EMTN'	5.13%	06/10/2038	285,681	0.19
100,000	United Utilities Water Finance Plc 'EMTN'	1.88%	03/06/2042	59,351	0.04
150,000	United Utilities Water Finance Plc 'EMTN'	5.25%	22/01/2046	140,223	0.09
100,000	United Utilities Water Finance Plc 'EMTN'	5.75%	28/05/2051	98,148	0.06
113,000	United Utilities Water Ltd 'EMTN'	5.63%	20/12/2027	114,347	0.07
640,000	University of Oxford	2.54%	08/12/2117	334,089	0.22
450,000	Virgin Money UK Plc 'EMTN' FRN	4.00%	25/09/2026	440,418	0.29

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>United Kingdom (30 June 2023: 48.99%) (continued)</b>					
100,000	Virgin Money UK Plc 'EMTN' FRN	2.63%	19/08/2031	93,432	0.06
100,000	Virgin Money UK Plc 'GMTN' FRN	3.38%	24/04/2026	98,250	0.06
339,000	Virgin Money UK Plc 'GMTN' FRN	4.00%	03/09/2027	328,489	0.21
557,000	Virgin Money UK Plc 'GMTN' FRN	5.13%	11/12/2030	548,856	0.36
130,000	Vodafone Group Plc 'EMTN'	5.90%	26/11/2032	137,450	0.09
490,000	Vodafone Group Plc 'EMTN'	3.38%	08/08/2049	332,164	0.22
257,000	Vodafone Group Plc 'EMTN'	5.13%	02/12/2052	230,240	0.15
620,000	Vodafone Group Plc 'EMTN'	3.00%	12/08/2056	369,715	0.24
250,000	Wellcome Trust Finance Plc	4.63%	25/07/2036	246,544	0.16
200,000	Wellcome Trust Ltd/The	4.00%	09/05/2059	167,560	0.11
352,000	Wellcome Trust Ltd/The	1.50%	14/07/2071	134,339	0.09
650,000	Wellcome Trust Ltd/The	2.52%	07/02/2118	337,411	0.22
350,000	Wessex Water Services Finance PLC	5.75%	14/10/2033	353,320	0.23
346,000	Whitbread Group Plc	3.38%	16/10/2025	335,889	0.22
320,000	Whitbread Group Plc	2.38%	31/05/2027	292,287	0.19
600,000	Yorkshire Building Society 'EMTN'	3.50%	21/04/2026	582,478	0.38
100,000	Yorkshire Building Society FRN	6.38%	15/11/2028	102,893	0.07
400,000	Yorkshire Building Society FRN	3.51%	11/10/2030	364,366	0.24
164,000	Yorkshire Water Finance Plc	6.38%	19/08/2039	160,019	0.10
250,000	Yorkshire Water Finance Plc 'EMTN'	1.75%	27/10/2032	182,032	0.12
400,000	Yorkshire Water Finance Plc 'EMTN'	2.75%	18/04/2041	260,883	0.17
<b>Total United Kingdom</b>				<b>75,244,071</b>	<b>48.93</b>
<b>United States (30 June 2023: 18.55%)</b>					
330,000	American Honda Finance Corp	0.75%	25/11/2026	300,370	0.20
300,000	American Honda Finance Corp 'EMTN'	5.60%	06/09/2030	311,360	0.20
500,000	Amgen Inc	5.50%	07/12/2026	504,743	0.33
450,000	Apple Inc	3.05%	31/07/2029	422,751	0.28

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>United States (30 June 2023: 18.55%) (continued)</b>					
150,000	Apple Inc	3.60%	31/07/2042	125,812	0.08
300,000	AT&T Inc	2.90%	04/12/2026	284,789	0.19
250,000	AT&T Inc	5.50%	15/03/2027	250,796	0.16
500,000	AT&T Inc	4.38%	14/09/2029	483,004	0.31
450,000	AT&T Inc	4.25%	01/06/2043	368,063	0.24
500,000	AT&T Inc	4.88%	01/06/2044	442,333	0.29
600,000	AT&T Inc 'EMTN'	7.00%	30/04/2040	674,071	0.44
200,000	Athene Global Funding	5.15%	28/07/2027	198,919	0.13
300,000	Athene Global Funding	1.75%	24/11/2027	267,643	0.17
560,000	Bank of America Corp 'EMTN'	2.30%	25/07/2025	542,698	0.35
600,000	Bank of America Corp 'EMTN'	7.00%	31/07/2028	642,546	0.42
458,000	Bank of America Corp 'EMTN' FRN	1.67%	02/06/2029	402,108	0.26
340,000	Bank of America Corp FRN	3.58%	27/04/2031	314,973	0.20
600,000	Citigroup Inc	1.75%	23/10/2026	556,844	0.36
200,000	Citigroup Inc 'EMTN'	6.80%	25/06/2038	226,638	0.15
150,000	Citigroup Inc 'EMTN'	7.38%	01/09/2039	179,839	0.12
300,000	Comcast Corp	5.50%	23/11/2029	311,553	0.20
300,000	Comcast Corp	1.88%	20/02/2036	216,545	0.14
200,000	Digital Stout Holding LLC	3.30%	19/07/2029	181,418	0.12
500,000	Digital Stout Holding LLC	3.75%	17/10/2030	453,979	0.30
300,000	Digital Stout Holding LLC 'EMTN'	4.25%	17/01/2025	298,164	0.19
350,000	Fiserv Inc	2.25%	01/07/2025	339,220	0.22
100,000	Ford Motor Credit Co LLC 'EMTN'	4.54%	06/03/2025	99,297	0.06
346,000	Ford Motor Credit Co LLC 'EMTN'	6.86%	05/06/2026	354,520	0.23
100,000	Ford Motor Credit Co LLC 'EMTN'	5.63%	09/10/2028	100,226	0.07
300,000	General Motors Financial Co Inc 'EMTN'	2.35%	03/09/2025	289,213	0.19
207,000	General Motors Financial Co Inc 'EMTN'	5.50%	12/01/2030	206,676	0.13
200,000	Goldman Sachs Group Inc/The	6.88%	18/01/2038	216,122	0.14

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>United States (30 June 2023: 18.55%) (continued)</b>					
400,000	Goldman Sachs Group Inc/The 'EMTN'	4.25%	29/01/2026	394,525	0.26
278,000	Goldman Sachs Group Inc/The 'EMTN'	1.50%	07/12/2027	247,294	0.16
500,000	Goldman Sachs Group Inc/The 'EMTN'	3.13%	25/07/2029	460,765	0.30
191,000	Goldman Sachs Group Inc/The 'EMTN'	1.88%	16/12/2030	158,076	0.10
250,000	Goldman Sachs Group Inc/The 'EMTN' FRN	1.00%	16/12/2025	244,921	0.16
529,000	Goldman Sachs Group Inc/The 'EMTN' FRN	3.63%	29/10/2029	497,294	0.32
469,000	Goldman Sachs Group Inc/The 'GMTN'	7.25%	10/04/2028	501,918	0.33
400,000	International Business Machines Corp	4.88%	06/02/2038	380,096	0.25
250,000	JPMorgan Chase & Co 'EMTN'	3.50%	18/12/2026	242,351	0.16
100,000	JPMorgan Chase & Co 'EMTN' FRN	1.90%	28/04/2033	80,530	0.05
709,000	JPMorgan Chase & Co FRN	0.99%	28/04/2026	683,921	0.44
400,000	MassMutual Global Funding II 'GMTN'	1.38%	15/12/2026	367,042	0.24
850,000	Metropolitan Life Global Funding I	0.63%	08/12/2027	736,242	0.48
380,000	Metropolitan Life Global Funding I	5.00%	10/01/2030	381,983	0.25
451,000	Metropolitan Life Global Funding I 'EMTN'	4.50%	09/07/2027	445,635	0.29
467,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	12/10/2028	410,173	0.27
297,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	21/09/2029	253,496	0.16
750,000	Morgan Stanley FRN	5.79%	18/11/2033	775,111	0.50
600,000	Morgan Stanley 'GMTN'	2.63%	09/03/2027	561,298	0.37
100,000	Nestle Capital Corp	4.50%	22/03/2029	99,335	0.06
100,000	Nestle Capital Corp	4.75%	22/03/2036	98,723	0.06
200,000	Nestle Holdings Inc	5.25%	21/09/2026	201,896	0.13
100,000	Nestle Holdings Inc	5.13%	21/09/2032	103,376	0.07
457,000	Nestle Holdings Inc 'EMTN'	2.50%	04/04/2032	395,631	0.26
364,000	New York Life Global Funding	4.95%	07/12/2029	368,904	0.24
261,000	New York Life Global Funding 'EMTN'	4.35%	16/09/2025	258,317	0.17
565,000	New York Life Global Funding 'EMTN'	1.50%	15/07/2027	513,478	0.33
266,000	New York Life Global Funding 'EMTN'	4.88%	30/04/2031	266,935	0.17

## L&amp;G ESG GBP Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.18%) (continued)</b>					
<b>United States (30 June 2023: 18.55%) (continued)</b>					
340,000	New York Life Global Funding 'GMTN'	1.25%	17/12/2026	311,824	0.20
327,000	New York Life Global Funding 'GMTN'	0.75%	14/12/2028	276,199	0.18
380,000	Pacific Life Global Funding II 'EMTN'	5.00%	12/01/2028	380,823	0.25
200,000	Pacific Life Global Funding II 'EMTN'	5.38%	30/11/2028	203,852	0.13
200,000	PepsiCo Inc	3.20%	22/07/2029	189,218	0.12
100,000	PepsiCo Inc	3.55%	22/07/2034	91,272	0.06
250,000	Pfizer Inc	6.50%	03/06/2038	285,578	0.19
630,000	Pfizer Inc 'REGS'	2.74%	15/06/2043	442,730	0.29
320,000	Prologis LP	2.25%	30/06/2029	282,797	0.18
220,000	Prologis LP	5.63%	04/05/2040	220,925	0.14
300,000	Realty Income Corp	1.13%	13/07/2027	265,808	0.17
400,000	Realty Income Corp	5.75%	05/12/2031	408,419	0.27
250,000	Realty Income Corp	1.75%	13/07/2033	186,220	0.12
200,000	Realty Income Corp	6.00%	05/12/2039	209,105	0.14
125,000	Realty Income Corp 'EMTN'	1.63%	15/12/2030	100,348	0.07
291,000	Time Warner Cable LLC	5.75%	02/06/2031	278,191	0.18
436,000	Time Warner Cable LLC	5.25%	15/07/2042	354,188	0.23
400,000	Verizon Communications Inc	1.88%	19/09/2030	334,562	0.22
225,000	Verizon Communications Inc	2.50%	08/04/2031	193,465	0.13
500,000	Verizon Communications Inc	3.38%	27/10/2036	413,313	0.27
150,000	Verizon Communications Inc	1.88%	03/11/2038	97,681	0.06
200,000	Verizon Communications Inc 'EMTN'	4.75%	17/02/2034	192,871	0.13
28,000	Walmart Inc	5.75%	19/12/2030	30,087	0.02
420,000	Walmart Inc	5.63%	27/03/2034	450,593	0.29
250,000	Walmart Inc	5.25%	28/09/2035	261,044	0.17
150,000	Walmart Inc	4.88%	19/01/2039	149,883	0.10
320,000	Welltower OP LLC	4.80%	20/11/2028	312,351	0.20
200,000	Welltower OP LLC	4.50%	01/12/2034	180,869	0.12
<b>Total United States</b>				<b>27,800,715</b>	<b>18.08</b>
<b>Total Corporate Bond</b>				<b>151,126,777</b>	<b>98.28</b>

**L&G ESG GBP Corporate Bond UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

	Value £	% of Net Assets
<b>Total Investments</b>		
Corporate Bond	151,126,777	98.28
Other Assets and Liabilities	2,650,342	1.72
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>153,777,119</b>	<b>100.00</b>

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market	97.36
Other assets	2.64
	<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%)</b>					
<b>Argentina (30 June 2023: 1.83%)</b>					
2,713,684	Argentine Republic Government International Bond	1.00%	09/07/2029	1,551,040	0.35
18,660,000	Argentine Republic Government International Bond Step-Up Coupon	0.75%	09/07/2030	10,468,860	2.33
<b>Total Argentina</b>				<b>12,019,900</b>	<b>2.68</b>
<b>Bahrain (30 June 2023: 2.80%)</b>					
600,000	Bahrain Government International Bond 'REGS'	7.00%	26/01/2026	606,563	0.13
430,000	Bahrain Government International Bond 'REGS'	4.25%	25/01/2028	403,797	0.09
2,050,000	Bahrain Government International Bond 'REGS'	7.00%	12/10/2028	2,112,781	0.47
3,200,000	CBB International Sukuk Co 7 SPC 'REGS'	6.88%	05/10/2025	3,224,000	0.72
2,048,000	CBB International Sukuk Programme Co WLL 'REGS'	6.25%	14/11/2024	2,046,080	0.46
3,001,000	CBB International Sukuk Programme Co WLL 'REGS'	4.50%	30/03/2027	2,893,152	0.65
2,802,000	CBB International Sukuk Programme Co WLL 'REGS'	3.95%	16/09/2027	2,640,009	0.59
900,000	CBB International Sukuk Programme Co WLL 'REGS'	3.88%	18/05/2029	819,562	0.18
<b>Total Bahrain</b>				<b>14,745,944</b>	<b>3.29</b>
<b>Barbados (30 June 2023: 0.37%)</b>					
1,370,000	Barbados Government International Bond 'REGS'	6.50%	01/10/2029	1,296,791	0.29
<b>Total Barbados</b>				<b>1,296,791</b>	<b>0.29</b>
<b>Bolivia (30 June 2023: 0.21%)</b>					
1,800,000	Bolivian Government International Bond 'REGS'	4.50%	20/03/2028	999,000	0.22
1,500,000	Bolivian Government International Bond 'REGS'	7.50%	02/03/2030	855,547	0.19
<b>Total Bolivia</b>				<b>1,854,547</b>	<b>0.41</b>
<b>Brazil (30 June 2023: 3.75%)</b>					
5,000,000	Brazilian Government International Bond	4.25%	07/01/2025	4,942,500	1.10
1,090,000	Brazilian Government International Bond	8.75%	04/02/2025	1,105,260	0.25
1,900,000	Brazilian Government International Bond	2.88%	06/06/2025	1,842,050	0.41

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%) (continued)</b>					
<b>Brazil (30 June 2023: 3.75%) (continued)</b>					
3,070,000	Brazilian Government International Bond	6.00%	07/04/2026	3,085,450	0.69
900,000	Brazilian Government International Bond	10.13%	15/05/2027	1,014,675	0.23
4,150,000	Brazilian Government International Bond	4.63%	13/01/2028	4,015,125	0.90
2,600,000	Brazilian Government International Bond	4.50%	30/05/2029	2,442,700	0.54
<b>Total Brazil</b>				<b>18,447,760</b>	<b>4.12</b>
<b>Cayman Islands (30 June 2023: 1.62%)</b>					
2,210,000	KSA Sukuk Ltd 'REGS'	3.63%	20/04/2027	2,127,816	0.47
1,100,000	KSA Sukuk Ltd 'REGS'	5.25%	04/06/2027	1,101,254	0.25
1,700,000	KSA Sukuk Ltd 'REGS'	5.27%	25/10/2028	1,719,125	0.38
1,598,000	KSA Sukuk Ltd 'REGS'	4.30%	19/01/2029	1,553,556	0.35
2,000,000	KSA Sukuk Ltd 'REGS'	4.27%	22/05/2029	1,940,000	0.43
1,100,000	RAK Capital 'EMTN'	3.09%	31/03/2025	1,079,375	0.24
245,000	Sharjah Sukuk Program Ltd	2.94%	10/06/2027	226,165	0.05
1,850,000	Sharjah Sukuk Program Ltd 'EMTN'	3.85%	03/04/2026	1,784,094	0.40
1,155,000	Sharjah Sukuk Program Ltd 'EMTN'	4.23%	14/03/2028	1,097,972	0.25
<b>Total Cayman Islands</b>				<b>12,629,357</b>	<b>2.82</b>
<b>Chile (30 June 2023: 2.73%)</b>					
1,300,000	Chile Government International Bond	3.13%	21/01/2026	1,249,643	0.28
2,405,000	Chile Government International Bond	2.75%	31/01/2027	2,261,451	0.50
3,318,000	Chile Government International Bond	3.24%	06/02/2028	3,117,883	0.70
2,968,000	Chile Government International Bond	4.85%	22/01/2029	2,930,900	0.65
<b>Total Chile</b>				<b>9,559,877</b>	<b>2.13</b>
<b>China (30 June 2023: 0.88%)</b>					
2,150,000	China Government International Bond	1.95%	03/12/2024	2,116,804	0.48
850,000	China Government International Bond	2.63%	02/11/2027	802,331	0.18



## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%) (continued)</b>					
<b>China (30 June 2023: 0.88%) (continued)</b>					
300,000	China Government International Bond	3.50%	19/10/2028	290,678	0.06
<b>Total China</b>				<b>3,209,813</b>	<b>0.72</b>
<b>Colombia (30 June 2023: 2.25%)</b>					
3,380,000	Colombia Government International Bond	4.50%	28/01/2026	3,304,539	0.74
4,325,000	Colombia Government International Bond	3.88%	25/04/2027	4,065,500	0.91
3,600,000	Colombia Government International Bond	4.50%	15/03/2029	3,276,000	0.73
<b>Total Colombia</b>				<b>10,646,039</b>	<b>2.38</b>
<b>Costa Rica (30 June 2023: 0.36%)</b>					
1,450,000	Costa Rica Government International Bond 'REGS'	4.38%	30/04/2025	1,430,425	0.32
<b>Total Costa Rica</b>				<b>1,430,425</b>	<b>0.32</b>
<b>Cote d'Ivoire (Ivory Coast) (30 June 2023: 0.16%)</b>					
920,000	Ivory Coast Government International Bond 'REGS'	6.38%	03/03/2028	888,950	0.20
<b>Total Cote d'Ivoire (Ivory Coast)</b>				<b>888,950</b>	<b>0.20</b>
<b>Dominican Republic (30 June 2023: 2.20%)</b>					
2,718,000	Dominican Republic International Bond 'REGS'	5.50%	27/01/2025	2,717,151	0.61
2,855,000	Dominican Republic International Bond 'REGS'	6.88%	29/01/2026	2,887,119	0.65
3,560,000	Dominican Republic International Bond 'REGS'	5.95%	25/01/2027	3,538,640	0.79
3,950,000	Dominican Republic International Bond 'REGS'	6.00%	19/07/2028	3,915,050	0.87
2,700,000	Dominican Republic International Bond 'REGS'	5.50%	22/02/2029	2,607,812	0.58
<b>Total Dominican Republic</b>				<b>15,665,772</b>	<b>3.50</b>
<b>Ecuador (30 June 2023: 0.91%)</b>					
1,974,969	Ecuador Government International Bond 'REGS' (Zero Coupon)	0.00%	31/07/2030	944,282	0.21
7,155,200	Ecuador Government International Bond Step-Up Coupon 'REGS'	6.00%	31/07/2030	4,527,900	1.01
<b>Total Ecuador</b>				<b>5,472,182</b>	<b>1.22</b>

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%) (continued)</b>					
<b>Egypt (30 June 2023: 1.92%)</b>					
1,300,000	Egypt Government International Bond 'REGS'	5.88%	11/06/2025	1,270,344	0.28
1,500,000	Egypt Government International Bond 'REGS'	5.25%	06/10/2025	1,449,844	0.32
2,525,000	Egypt Government International Bond 'REGS'	7.50%	31/01/2027	2,424,789	0.54
1,350,000	Egypt Government International Bond 'REGS'	5.80%	30/09/2027	1,213,312	0.27
2,270,000	Egypt Government International Bond 'REGS'	6.59%	21/02/2028	2,051,512	0.46
1,700,000	Egypt Government International Bond 'REGS'	7.60%	01/03/2029	1,542,219	0.35
1,550,000	Egyptian Financial Co for Sovereign Taskeek/The 'REGS'	10.88%	28/02/2026	1,592,625	0.36
<b>Total Egypt</b>				<b>11,544,645</b>	<b>2.58</b>
<b>El Salvador (30 June 2023: 0.18%)</b>					
909,000	El Salvador Government International Bond 'REGS'	6.38%	18/01/2027	806,283	0.18
599,000	El Salvador Government International Bond 'REGS'	8.63%	28/02/2029	528,318	0.12
2,700,000	El Salvador Government International Bond 'REGS'	9.25%	17/04/2030	2,382,912	0.53
<b>Total El Salvador</b>				<b>3,717,513</b>	<b>0.83</b>
<b>Gabon (30 June 2023: 0.23%)</b>					
700,000	Gabon Government International Bond 'REGS'	6.95%	16/06/2025	639,100	0.14
<b>Total Gabon</b>				<b>639,100</b>	<b>0.14</b>
<b>Georgia (30 June 2023: 0.27%)</b>					
550,000	Georgia Government International Bond 'REGS'	2.75%	22/04/2026	502,391	0.11
<b>Total Georgia</b>				<b>502,391</b>	<b>0.11</b>
<b>Ghana (30 June 2023: 1.06%)</b>					
400,000	Ghana Government International Bond 'REGS'	0.00%	07/04/2025	170,062	0.04
2,210,000	Ghana Government International Bond 'REGS'	8.13%	18/01/2026	1,140,912	0.25
3,059,000	Ghana Government International Bond 'REGS'	6.38%	11/02/2027	1,548,619	0.34
2,630,000	Ghana Government International Bond 'REGS'	7.88%	26/03/2027	1,333,150	0.30

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%) (continued)</b>					
<b>Ghana (30 June 2023: 1.06%) (continued)</b>					
1,670,000	Ghana Government International Bond 'REGS'	7.75%	07/04/2029	846,481	0.19
2,030,000	Ghana Government International Bond 'REGS'	7.63%	16/05/2029	1,026,419	0.23
<b>Total Ghana</b>				<b>6,065,643</b>	<b>1.35</b>
<b>Guatemala (30 June 2023: 0.63%)</b>					
1,075,000	Guatemala Government Bond 'REGS'	4.50%	03/05/2026	1,045,438	0.23
400,000	Guatemala Government Bond 'REGS'	4.38%	05/06/2027	381,375	0.08
1,100,000	Guatemala Government Bond 'REGS'	4.88%	13/02/2028	1,055,656	0.24
800,000	Guatemala Government Bond 'REGS'	4.90%	01/06/2030	757,250	0.17
<b>Total Guatemala</b>				<b>3,239,719</b>	<b>0.72</b>
<b>Honduras (30 June 2023: 0.15%)</b>					
810,000	Honduras Government International Bond 'REGS'	6.25%	19/01/2027	768,234	0.17
<b>Total Honduras</b>				<b>768,234</b>	<b>0.17</b>
<b>Hungary (30 June 2023: 4.02%)</b>					
7,011,000	Hungary Government International Bond 'REGS'	6.13%	22/05/2028	7,142,496	1.60
3,800,000	Hungary Government International Bond 'REGS'	5.25%	16/06/2029	3,731,000	0.83
3,677,000	Magyar Export-Import Bank Zrt 'REGS'	6.13%	04/12/2027	3,689,640	0.82
1,200,000	MFB Magyar Fejlesztési Bank Zrt	6.50%	29/06/2028	1,220,625	0.27
<b>Total Hungary</b>				<b>15,783,761</b>	<b>3.52</b>
<b>Indonesia (30 June 2023: 4.06%)</b>					
850,000	Indonesia Government International Bond	4.15%	20/09/2027	824,234	0.18
1,350,000	Indonesia Government International Bond	3.50%	11/01/2028	1,275,750	0.28
1,405,000	Indonesia Government International Bond	4.55%	11/01/2028	1,372,888	0.31
700,000	Indonesia Government International Bond	4.75%	11/02/2029	689,032	0.15
860,000	Indonesia Government International Bond	4.40%	10/03/2029	831,744	0.18
1,750,000	Indonesia Government International Bond 'REGS'	4.13%	15/01/2025	1,733,594	0.39

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%) (continued)</b>					
<b>Indonesia (30 June 2023: 4.06%) (continued)</b>					
500,000	Indonesia Government International Bond 'REGS'	4.35%	08/01/2027	490,156	0.11
1,100,000	Indonesia Government International Bond 'REGS'	3.85%	18/07/2027	1,058,063	0.24
1,050,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.35%	10/09/2024	1,046,719	0.23
1,300,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.33%	28/05/2025	1,287,000	0.29
500,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	2.30%	23/06/2025	484,339	0.11
1,410,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.55%	29/03/2026	1,394,035	0.31
1,572,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	1.50%	09/06/2026	1,461,355	0.33
1,575,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.15%	29/03/2027	1,535,625	0.34
1,300,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.40%	06/06/2027	1,272,702	0.28
1,100,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.40%	01/03/2028	1,071,045	0.24
1,500,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	5.40%	15/11/2028	1,511,250	0.34
1,000,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.45%	20/02/2029	971,875	0.22
<b>Total Indonesia</b>				<b>20,311,406</b>	<b>4.53</b>
<b>Jamaica (30 June 2023: 0.96%)</b>					
2,530,000	Jamaica Government International Bond	6.75%	28/04/2028	2,593,544	0.58
<b>Total Jamaica</b>				<b>2,593,544</b>	<b>0.58</b>
<b>Jordan (30 June 2023: 0.99%)</b>					
960,000	Jordan Government International Bond 'REGS'	4.95%	07/07/2025	934,500	0.21
1,980,000	Jordan Government International Bond 'REGS'	6.13%	29/01/2026	1,918,125	0.43
1,210,000	Jordan Government International Bond 'REGS'	5.75%	31/01/2027	1,149,122	0.26
2,020,000	Jordan Government International Bond 'REGS'	7.75%	15/01/2028	1,999,169	0.44
2,700,000	Jordan Government International Bond 'REGS'	7.50%	13/01/2029	2,632,500	0.59
<b>Total Jordan</b>				<b>8,633,416</b>	<b>1.93</b>
<b>Kazakhstan (30 June 2023: 2.67%)</b>					
4,995,000	Kazakhstan Government International Bond 'REGS'	5.13%	21/07/2025	4,993,439	1.11
<b>Total Kazakhstan</b>				<b>4,993,439</b>	<b>1.11</b>

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%) (continued)</b>					
<b>Kenya (30 June 2023: 1.18%)</b>					
1,300,000	Republic of Kenya Government International Bond 'REGS'	7.00%	22/05/2027	1,237,905	0.28
1,200,000	Republic of Kenya Government International Bond 'REGS'	7.25%	28/02/2028	1,089,375	0.24
<b>Total Kenya</b>				<b>2,327,280</b>	<b>0.52</b>
<b>Kuwait (30 June 2023: 2.16%)</b>					
8,959,000	Kuwait International Government Bond 'REGS'	3.50%	20/03/2027	8,611,839	1.92
<b>Total Kuwait</b>				<b>8,611,839</b>	<b>1.92</b>
<b>Lebanon (30 June 2023: -%)</b>					
200,000	Lebanon Government International Bond (Defaulted)	6.85%	23/03/2027	13,500	0.01
200,000	Lebanon Government International Bond 'GMTN' (Defaulted)	6.60%	27/11/2026	13,500	0.00
<b>Total Lebanon</b>				<b>27,000</b>	<b>0.01</b>
<b>Malaysia (30 June 2023: 1.02%)</b>					
2,741,000	Malaysia Sovereign Sukuk Bhd 'REGS'	3.04%	22/04/2025	2,688,675	0.60
700,000	Malaysia Sukuk Global Bhd 'REGS'	3.18%	27/04/2026	677,031	0.15
<b>Total Malaysia</b>				<b>3,365,706</b>	<b>0.75</b>
<b>Mexico (30 June 2023: 1.67%)</b>					
2,400,000	Mexico Government International Bond	4.13%	21/01/2026	2,349,750	0.53
1,939,000	Mexico Government International Bond	4.15%	28/03/2027	1,879,012	0.42
600,000	Mexico Government International Bond	3.75%	11/01/2028	567,375	0.13
1,900,000	Mexico Government International Bond	5.40%	09/02/2028	1,893,469	0.42
1,800,000	Mexico Government International Bond	4.50%	22/04/2029	1,721,812	0.38
1,650,000	Mexico Government International Bond	5.00%	07/05/2029	1,610,297	0.36
<b>Total Mexico</b>				<b>10,021,715</b>	<b>2.24</b>
<b>Mongolia (30 June 2023: 1.06%)</b>					
800,000	Mongolia Government International Bond 'REGS'	5.13%	07/04/2026	776,750	0.17

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%) (continued)</b>					
<b>Mongolia (30 June 2023: 1.06%) (continued)</b>					
330,000	Mongolia Government International Bond 'REGS'	3.50%	07/07/2027	297,309	0.07
2,170,000	Mongolia Government International Bond 'REGS'	8.65%	19/01/2028	2,267,650	0.51
<b>Total Mongolia</b>				<b>3,341,709</b>	<b>0.75</b>
<b>Morocco (30 June 2023: 0.97%)</b>					
1,410,000	Morocco Government International Bond 'REGS'	2.38%	15/12/2027	1,253,490	0.28
2,351,000	Morocco Government International Bond 'REGS'	5.95%	08/03/2028	2,356,877	0.53
<b>Total Morocco</b>				<b>3,610,367</b>	<b>0.81</b>
<b>Namibia (30 June 2023: 0.42%)</b>					
1,400,000	Namibia International Bonds 'REGS'	5.25%	29/10/2025	1,376,812	0.31
<b>Total Namibia</b>				<b>1,376,812</b>	<b>0.31</b>
<b>Oman (30 June 2023: 3.96%)</b>					
1,250,000	Oman Government International Bond 'REGS'	4.88%	01/02/2025	1,238,672	0.28
3,650,000	Oman Government International Bond 'REGS'	4.75%	15/06/2026	3,578,141	0.80
2,185,000	Oman Government International Bond 'REGS'	5.38%	08/03/2027	2,166,564	0.48
3,080,000	Oman Government International Bond 'REGS'	6.75%	28/10/2027	3,172,400	0.71
2,750,000	Oman Government International Bond 'REGS'	5.63%	17/01/2028	2,746,562	0.61
2,550,000	Oman Sovereign Sukuk Co 'REGS'	5.93%	31/10/2025	2,565,141	0.57
<b>Total Oman</b>				<b>15,467,480</b>	<b>3.45</b>
<b>Panama (30 June 2023: 3.02%)</b>					
1,671,000	Panama Government International Bond	3.75%	16/03/2025	1,643,846	0.37
3,439,000	Panama Government International Bond	7.13%	29/01/2026	3,503,481	0.78
1,715,000	Panama Government International Bond	8.88%	30/09/2027	1,852,736	0.41
2,400,000	Panama Government International Bond	3.88%	17/03/2028	2,216,400	0.49
1,750,000	Panama Government International Bond	9.38%	01/04/2029	1,956,719	0.44
<b>Total Panama</b>				<b>11,173,182</b>	<b>2.49</b>

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%) (continued)</b>					
<b>Papua New Guinea (30 June 2023: –%)</b>					
400,000	Papua New Guinea Government International Bond 'REGS'	8.38%	04/10/2028	381,125	0.08
<b>Total Papua New Guinea</b>				<b>381,125</b>	<b>0.08</b>
<b>Paraguay (30 June 2023: 0.53%)</b>					
1,280,000	Paraguay Government International Bond 'REGS'	4.70%	27/03/2027	1,246,000	0.28
<b>Total Paraguay</b>				<b>1,246,000</b>	<b>0.28</b>
<b>Peru (30 June 2023: 1.88%)</b>					
1,400,000	Corp Financiera de Desarrollo SA 'REGS'	2.40%	28/09/2027	1,258,250	0.28
671,000	Peruvian Government International Bond	7.35%	21/07/2025	684,210	0.16
435,000	Peruvian Government International Bond	2.39%	23/01/2026	414,610	0.09
1,718,000	Peruvian Government International Bond	4.13%	25/08/2027	1,662,702	0.37
<b>Total Peru</b>				<b>4,019,772</b>	<b>0.90</b>
<b>Philippines (30 June 2023: 2.89%)</b>					
3,305,000	Philippine Government International Bond	10.63%	16/03/2025	3,420,675	0.76
1,669,000	Philippine Government International Bond	5.50%	30/03/2026	1,675,780	0.38
1,600,000	Philippine Government International Bond	3.23%	29/03/2027	1,519,500	0.34
930,000	Philippine Government International Bond	5.17%	13/10/2027	930,000	0.21
3,615,000	Philippine Government International Bond	3.00%	01/02/2028	3,364,334	0.75
858,000	Philippine Government International Bond	4.63%	17/07/2028	844,058	0.19
2,400,000	Philippine Government International Bond	3.75%	14/01/2029	2,258,317	0.50
2,450,000	ROP Sukuk Trust 'REGS'	5.05%	06/06/2029	2,433,031	0.54
<b>Total Philippines</b>				<b>16,445,695</b>	<b>3.67</b>
<b>Poland (30 June 2023: 3.47%)</b>					
2,150,000	Bank Gospodarstwa Krajowego 'REGS'	6.25%	31/10/2028	2,223,336	0.50
5,315,000	Republic of Poland Government International Bond	3.25%	06/04/2026	5,169,635	1.15
3,195,000	Republic of Poland Government International Bond	5.50%	16/11/2027	3,261,200	0.73

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%) (continued)</b>					
<b>Poland (30 June 2023: 3.47%) (continued)</b>					
4,348,000	Republic of Poland Government International Bond	4.63%	18/03/2029	4,307,670	0.96
<b>Total Poland</b>				<b>14,961,841</b>	<b>3.34</b>
<b>Qatar (30 June 2023: 3.01%)</b>					
1,957,000	Qatar Government International Bond 'REGS'	3.40%	16/04/2025	1,925,199	0.43
5,800,000	Qatar Government International Bond 'REGS'	3.25%	02/06/2026	5,607,875	1.25
4,155,000	Qatar Government International Bond 'REGS'	4.50%	23/04/2028	4,110,853	0.92
4,450,000	Qatar Government International Bond 'REGS'	4.00%	14/03/2029	4,313,719	0.96
1,900,000	Qatar Government International Bond 'REGS'	4.63%	29/05/2029	1,895,562	0.42
<b>Total Qatar</b>				<b>17,853,208</b>	<b>3.98</b>
<b>Romania (30 June 2023: 2.88%)</b>					
3,756,000	Romanian Government International Bond 'REGS'	3.00%	27/02/2027	3,493,080	0.78
2,920,000	Romanian Government International Bond 'REGS'	5.25%	25/11/2027	2,867,440	0.64
5,054,000	Romanian Government International Bond 'REGS'	6.63%	17/02/2028	5,162,000	1.15
4,574,000	Romanian Government International Bond 'REGS'	5.88%	30/01/2029	4,543,983	1.01
<b>Total Romania</b>				<b>16,066,503</b>	<b>3.58</b>
<b>Saudi Arabia (30 June 2023: 3.51%)</b>					
3,069,000	Saudi Government International Bond 'REGS'	4.00%	17/04/2025	3,032,556	0.68
1,500,000	Saudi Government International Bond 'REGS'	2.90%	22/10/2025	1,452,187	0.32
4,320,000	Saudi Government International Bond 'REGS'	3.25%	26/10/2026	4,144,500	0.92
600,000	Saudi Government International Bond 'REGS'	2.50%	03/02/2027	562,125	0.13
2,458,000	Saudi Government International Bond 'REGS'	4.75%	18/01/2028	2,430,347	0.54
3,760,000	Saudi Government International Bond 'REGS'	3.63%	04/03/2028	3,581,400	0.80
2,650,000	Saudi Government International Bond 'REGS'	4.38%	16/04/2029	2,581,266	0.58
<b>Total Saudi Arabia</b>				<b>17,784,381</b>	<b>3.97</b>



## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%) (continued)</b>					
<b>Serbia (30 June 2023: 0.40%)</b>					
1,610,000	Serbia International Bond 'REGS'	6.25%	26/05/2028	1,629,119	0.36
<b>Total Serbia</b>				<b>1,629,119</b>	<b>0.36</b>
<b>South Africa (30 June 2023: 2.56%)</b>					
3,550,000	Republic of South Africa Government International Bond	5.88%	16/09/2025	3,532,250	0.79
1,955,000	Republic of South Africa Government International Bond	4.88%	14/04/2026	1,901,238	0.42
1,451,000	Republic of South Africa Government International Bond	4.85%	27/09/2027	1,389,332	0.31
3,500,000	Republic of South Africa Government International Bond	4.30%	12/10/2028	3,211,250	0.72
<b>Total South Africa</b>				<b>10,034,070</b>	<b>2.24</b>
<b>Sri Lanka (30 June 2023: 0.93%)</b>					
1,900,000	Sri Lanka Government International Bond 'REGS'*	0.00%	18/04/2023	1,073,709	0.24
1,406,000	Sri Lanka Government International Bond 'REGS'*	0.00%	14/03/2024	798,060	0.18
2,550,000	Sri Lanka Government International Bond 'REGS'	6.13%	03/06/2025	1,495,218	0.33
1,080,000	Sri Lanka Government International Bond 'REGS'	6.85%	03/11/2025	636,862	0.14
200,000	Sri Lanka Government International Bond 'REGS'	6.83%	18/07/2026	117,313	0.03
1,700,000	Sri Lanka Government International Bond 'REGS'	6.20%	11/05/2027	996,094	0.22
2,254,000	Sri Lanka Government International Bond 'REGS'	6.75%	18/04/2028	1,322,816	0.30
700,000	Sri Lanka Government International Bond 'REGS'	7.85%	14/03/2029	411,031	0.09
<b>Total Sri Lanka</b>				<b>6,851,103</b>	<b>1.53</b>
<b>Tajikistan (30 June 2023: -%)</b>					
750,000	Republic of Tajikistan International Bond 'REGS'	7.13%	14/09/2027	709,922	0.16
<b>Total Tajikistan</b>				<b>709,922</b>	<b>0.16</b>
<b>Trinidad and Tobago (30 June 2023: 0.74%)</b>					
1,940,000	Trinidad & Tobago Government International Bond 'REGS'	4.50%	04/08/2026	1,886,650	0.42
<b>Total Trinidad and Tobago</b>				<b>1,886,650</b>	<b>0.42</b>

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%) (continued)</b>					
<b>Tunisia (30 June 2023: 0.31%)</b>					
2,058,000	Tunisian Republic 'REGS'	5.75%	30/01/2025	1,955,100	0.44
<b>Total Tunisia</b>				<b>1,955,100</b>	<b>0.44</b>
<b>Turkey (30 June 2023: 3.85%)</b>					
1,199,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	9.76%	13/11/2025	1,252,580	0.28
1,100,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	5.13%	22/06/2026	1,073,188	0.24
900,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	7.25%	24/02/2027	911,531	0.20
1,249,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	8.51%	14/01/2029	1,320,427	0.29
1,820,000	Turkiye Government International Bond	7.38%	05/02/2025	1,827,962	0.41
1,150,000	Turkiye Government International Bond	6.38%	14/10/2025	1,147,484	0.26
1,450,000	Turkiye Government International Bond	4.75%	26/01/2026	1,411,938	0.32
1,950,000	Turkiye Government International Bond	4.88%	09/10/2026	1,881,840	0.42
900,000	Turkiye Government International Bond	8.60%	24/09/2027	950,344	0.21
1,862,000	Turkiye Government International Bond	9.88%	15/01/2028	2,044,127	0.46
1,300,000	Turkiye Government International Bond	5.13%	17/02/2028	1,235,406	0.28
750,000	Turkiye Government International Bond	4.25%	13/03/2025	737,109	0.16
930,000	Turkiye Government International Bond	4.25%	14/04/2026	895,416	0.20
200,000	Turkiye Government International Bond	6.13%	24/10/2028	195,188	0.04
450,000	Turkiye Government International Bond	9.38%	14/03/2029	489,375	0.11
1,100,000	Turkiye Government International Bond	7.63%	26/04/2029	1,122,687	0.25
600,000	Turkiye Ihracat Kredi Bankasi AS 'REGS'	9.38%	31/01/2026	621,563	0.14
800,000	Turkiye Ihracat Kredi Bankasi AS 'REGS'	5.75%	06/07/2026	778,000	0.17
500,000	Turkiye Ihracat Kredi Bankasi AS 'REGS'	9.00%	28/01/2027	519,531	0.12
500,000	Turkiye Ihracat Kredi Bankasi AS 'REGS'	7.50%	06/02/2028	500,000	0.11
<b>Total Turkey</b>				<b>20,915,696</b>	<b>4.67</b>
<b>Ukraine (30 June 2023: 0.66%)</b>					
3,587,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2025	1,130,698	0.25

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%) (continued)</b>					
<b>Ukraine (30 June 2023: 0.66%) (continued)</b>					
2,400,000	Ukraine Government International Bond 'REGS'	8.99%	01/02/2026	777,600	0.17
1,920,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2026	591,360	0.13
3,420,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2027	1,039,680	0.23
3,925,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2028	1,188,875	0.27
<b>Total Ukraine</b>				<b>4,728,213</b>	<b>1.05</b>
<b>United Arab Emirates (30 June 2023: 3.20%)</b>					
3,500,000	Abu Dhabi Government International Bond 'REGS'	2.50%	16/04/2025	3,417,969	0.76
1,100,000	Abu Dhabi Government International Bond 'REGS'	3.13%	03/05/2026	1,059,781	0.24
3,530,000	Abu Dhabi Government International Bond 'REGS'	3.13%	11/10/2027	3,335,850	0.74
1,700,000	Abu Dhabi Government International Bond 'REGS'	1.63%	02/06/2028	1,504,500	0.34
2,400,000	Abu Dhabi Government International Bond 'REGS'	4.88%	30/04/2029	2,406,804	0.54
<b>Total United Arab Emirates</b>				<b>11,724,904</b>	<b>2.62</b>
<b>Uruguay (30 June 2023: 1.23%)</b>					
4,262,830	Uruguay Government International Bond	4.38%	27/10/2027	4,218,270	0.94
<b>Total Uruguay</b>				<b>4,218,270</b>	<b>0.94</b>
<b>Uzbekistan (30 June 2023: 0.22%)</b>					
2,217,000	Republic of Uzbekistan International Bond 'REGS'	7.85%	12/10/2028	2,286,974	0.51
900,000	Republic of Uzbekistan International Bond 'REGS'	5.38%	20/02/2029	840,375	0.19
500,000	Uzbekneftegaz JSC 'REGS'	4.75%	16/11/2028	418,750	0.09
<b>Total Uzbekistan</b>				<b>3,546,099</b>	<b>0.79</b>
<b>Vietnam (30 June 2023: 0.51%)</b>					
1,689,000	Vietnam Government International Bond 'REGS'	4.80%	19/11/2024	1,678,444	0.37
<b>Total Vietnam</b>				<b>1,678,444</b>	<b>0.37</b>

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 88.42%) (continued)</b>					
<b>Zambia (30 June 2023: 0.38%)</b>					
1,981,647	Zambia Government International Bond Step-Up Coupon 'REGS'	5.75%	30/06/2033	1,743,230	0.39
<b>Total Zambia</b>				<b>1,743,230</b>	<b>0.39</b>
<b>Total Government Bond</b>				<b>406,362,603</b>	<b>90.68</b>
<b>Corporate Bond (30 June 2023: 10.20%)</b>					
<b>Bahrain (30 June 2023: 0.09%)</b>					
1,200,000	Bapco Energies BSC Closed 'REGS'	7.50%	25/10/2027	1,222,875	0.27
415,000	Bapco Energies BSC Closed 'REGS'	8.38%	07/11/2028	441,145	0.10
<b>Total Bahrain</b>				<b>1,664,020</b>	<b>0.37</b>
<b>British Virgin Islands (30 June 2023: 0.38%)</b>					
200,000	Sunny Express Enterprises Corp	2.95%	01/03/2027	189,375	0.04
<b>Total British Virgin Islands</b>				<b>189,375</b>	<b>0.04</b>
<b>Cayman Islands (30 June 2023: 1.26%)</b>					
580,000	Brazil Minas SPE via State of Minas Gerais 'REGS'	5.33%	15/02/2028	571,663	0.13
630,000	DP World Crescent Ltd 'REGS'	4.85%	26/09/2028	616,809	0.14
800,000	Gaci First Investment Co	5.00%	13/10/2027	794,250	0.18
775,000	Gaci First Investment Co	5.00%	29/01/2029	764,586	0.17
480,000	ICD Funding Ltd	3.22%	28/04/2026	458,850	0.10
500,000	Mumtalakat Sukuk Holding Co	4.10%	21/01/2027	472,812	0.10
250,000	Nogaholding Sukuk Ltd 'REGS'	5.25%	08/04/2029	240,391	0.05
1,124,000	Suci Second Investment Co	6.00%	25/10/2028	1,153,856	0.26
<b>Total Cayman Islands</b>				<b>5,073,217</b>	<b>1.13</b>
<b>Chile (30 June 2023: 0.98%)</b>					
1,580,000	Banco del Estado de Chile 'REGS'	2.70%	09/01/2025	1,552,350	0.35

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 10.20%) (continued)</b>					
<b>Chile (30 June 2023: 0.98%) (continued)</b>					
2,753,000	Corp Nacional del Cobre de Chile 'REGS'	3.63%	01/08/2027	2,603,305	0.58
500,000	Empresa Nacional del Petroleo 'REGS'	3.75%	05/08/2026	478,594	0.11
1,400,000	Empresa Nacional del Petroleo 'REGS'	5.25%	06/11/2029	1,365,000	0.30
<b>Total Chile</b>				<b>5,999,249</b>	<b>1.34</b>
<b>Georgia (30 June 2023: 0.23%)</b>					
1,630,000	Georgian Railway JSC 'REGS'	4.00%	17/06/2028	1,436,438	0.32
<b>Total Georgia</b>				<b>1,436,438</b>	<b>0.32</b>
<b>Hungary (30 June 2023: -%)</b>					
2,420,000	MVM Energetika Zrt	7.50%	09/06/2028	2,516,044	0.56
<b>Total Hungary</b>				<b>2,516,044</b>	<b>0.56</b>
<b>Indonesia (30 June 2023: 0.44%)</b>					
850,000	Pelabuhan Indonesia II PT 'REGS'	4.25%	05/05/2025	840,454	0.19
923,000	Pertamina Persero PT 'REGS'	1.40%	09/02/2026	862,717	0.19
<b>Total Indonesia</b>				<b>1,703,171</b>	<b>0.38</b>
<b>Kazakhstan (30 June 2023: 0.72%)</b>					
750,000	Development Bank of Kazakhstan JSC 'REGS'	5.50%	15/04/2027	746,250	0.17
<b>Total Kazakhstan</b>				<b>746,250</b>	<b>0.17</b>
<b>Malaysia (30 June 2023: 1.05%)</b>					
2,150,000	Khazanah Global Sukuk Bhd 'EMTN'	4.69%	01/06/2028	2,110,359	0.47
<b>Total Malaysia</b>				<b>2,110,359</b>	<b>0.47</b>
<b>Mexico (30 June 2023: 0.22%)</b>					
200,000	Banco Nacional de Comercio Exterior SNC/Cayman Islands 'REGS'	4.38%	14/10/2025	196,688	0.04

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 10.20%) (continued)</b>					
<b>Mexico (30 June 2023: 0.22%) (continued)</b>					
400,000	Mexico City Airport Trust 'REGS'	4.25%	31/10/2026	384,436	0.09
<b>Total Mexico</b>				<b>581,124</b>	<b>0.13</b>
<b>Oman (30 June 2023: -%)</b>					
525,000	Mazoon Assets Co SAOC 'REGS'	5.20%	08/11/2027	517,125	0.12
1,200,000	Mazoon Assets Co SAOC 'REGS'	5.50%	14/02/2029	1,184,625	0.26
1,850,000	OQ SAOC 'REGS'	5.13%	06/05/2028	1,799,063	0.40
<b>Total Oman</b>				<b>3,500,813</b>	<b>0.78</b>
<b>Philippines (30 June 2023: 0.71%)</b>					
710,000	Power Sector Assets & Liabilities Management Corp 'REGS'	7.39%	02/12/2024	714,743	0.16
<b>Total Philippines</b>				<b>714,743</b>	<b>0.16</b>
<b>Qatar (30 June 2023: 0.53%)</b>					
850,000	QatarEnergy 'REGS'	1.38%	12/09/2026	782,000	0.18
<b>Total Qatar</b>				<b>782,000</b>	<b>0.18</b>
<b>Trinidad and Tobago (30 June 2023: 0.63%)</b>					
1,456,000	Trinidad Generation UnLtd 'REGS'	5.25%	04/11/2027	1,415,505	0.32
<b>Total Trinidad and Tobago</b>				<b>1,415,505</b>	<b>0.32</b>
<b>Turkey (30 June 2023: 0.07%)</b>					
500,000	TC Ziraat Bankasi AS 'REGS'	5.38%	02/03/2026	487,031	0.11
370,000	TC Ziraat Bankasi AS 'REGS'	9.50%	01/08/2026	387,806	0.09
450,000	TC Ziraat Bankasi AS 'REGS'	8.00%	16/01/2029	455,766	0.10
600,000	Türkiye Varlık Fonu Yonetimi AS	8.25%	14/02/2029	610,500	0.13
<b>Total Turkey</b>				<b>1,941,103</b>	<b>0.43</b>

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 10.20%) (continued)</b>					
<b>Ukraine (30 June 2023: 0.07%)</b>					
1,500,000	NPC Ukrenergco 'REGS'	6.88%	09/11/2028	528,750	0.12
<b>Total Ukraine</b>				<b>528,750</b>	<b>0.12</b>
<b>United Arab Emirates (30 June 2023: 1.28%)</b>					
1,400,000	Abu Dhabi Developmental Holding Co PJSC 'REGS'	5.38%	08/05/2029	1,423,394	0.32
1,331,000	DAE Sukuk Dific Ltd 'REGS'	3.75%	15/02/2026	1,283,583	0.29
1,320,000	MDGH GMTN RSC Ltd 'GMTN'	2.50%	21/05/2026	1,250,845	0.28
500,000	MDGH GMTN RSC Ltd 'GMTN'	3.00%	28/03/2027	471,094	0.10
450,000	MDGH GMTN RSC Ltd 'GMTN'	3.75%	19/04/2029	425,531	0.09
800,000	MDGH GMTN RSC Ltd 'REGS'	2.50%	07/11/2024	789,750	0.18
800,000	MDGH GMTN RSC Ltd 'REGS'	4.50%	07/11/2028	781,500	0.17
<b>Total United Arab Emirates</b>				<b>6,425,697</b>	<b>1.43</b>
<b>United Kingdom (30 June 2023: 0.08%)</b>					
800,000	NAK Naftogaz Ukraine via Kondor Finance Plc 'REGS'	7.63%	08/11/2028	600,000	0.13
700,000	Ukraine Railways Via Rail Capital Markets Plc	8.25%	09/07/2026	528,500	0.12
<b>Total United Kingdom</b>				<b>1,128,500</b>	<b>0.25</b>
<b>United States (30 June 2023: 0.34%)</b>					
600,000	DAE Funding LLC 'REGS'	3.38%	20/03/2028	550,500	0.12
<b>Total United States</b>				<b>550,500</b>	<b>0.12</b>
<b>Total Corporate Bond</b>				<b>39,006,858</b>	<b>8.70</b>

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Total Investments	Value \$	% of Net Assets
Government Bond	406,362,603	90.68
Corporate Bond	39,006,858	8.70

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Net Assets
<b>Forward Currency Contracts<sup>1</sup></b>					
2	EUR 1,900,269	USD(2,030,675)	03/07/2024	6,075	0.00
8	USD 19,311,616	EUR(17,756,831)	03/07/2024	279,452	0.06
<b>Unrealised Gain on Forward Currency Contracts (30 June 2023: 0.42%)</b>				<b>285,527</b>	<b>0.06</b>

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Net Assets
<b>Forward Currency Contracts<sup>1</sup></b>					
2	USD 733,560	EUR(686,452)	03/07/2024	(2,195)	(0.00)
5	EUR 251,080,592	USD(271,851,146)	03/07/2024	(2,737,420)	(0.61)
<b>Unrealised Loss on Forward Currency Contracts (30 June 2023: -%)</b>				<b>(2,739,615)</b>	<b>(0.61)</b>

Other Assets and Liabilities	5,234,062	1.17
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>448,149,435</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market	94.57
OTC financial derivative instruments	0.06
Other assets	5.37
	<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

\*Securities are in default as at 30 June 2024 (either principal and / or interest).

<sup>1</sup>The counterparty for Forward currency contracts is Bank of New York Mellon.



## L&amp;G China CNY Bond UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 98.76%)</b>					
<b>China (30 June 2023: 98.76%)</b>					
1,600,000	Agricultural Development Bank of China	3.97%	27/02/2025	223,484	0.16
1,300,000	Agricultural Development Bank of China	2.61%	09/03/2025	180,034	0.13
5,200,000	Agricultural Development Bank of China	2.25%	22/04/2025	719,042	0.51
1,600,000	Agricultural Development Bank of China	2.46%	27/07/2025	221,891	0.16
4,200,000	Agricultural Development Bank of China	3.45%	23/09/2025	589,960	0.42
3,750,000	Agricultural Development Bank of China	4.00%	12/11/2025	531,444	0.38
1,600,000	Agricultural Development Bank of China	2.60%	01/12/2025	222,659	0.16
4,720,000	Agricultural Development Bank of China	3.33%	06/01/2026	664,110	0.47
3,000,000	Agricultural Development Bank of China	3.37%	26/02/2026	423,230	0.30
1,600,000	Agricultural Development Bank of China	2.72%	16/03/2026	223,382	0.16
3,600,000	Agricultural Development Bank of China	3.35%	24/03/2026	507,999	0.36
3,250,000	Agricultural Development Bank of China	3.58%	22/04/2026	460,993	0.33
3,700,000	Agricultural Development Bank of China	2.55%	11/05/2026	515,699	0.36
5,500,000	Agricultural Development Bank of China	3.63%	19/07/2026	783,243	0.55
3,000,000	Agricultural Development Bank of China	2.99%	11/08/2026	422,303	0.30
5,500,000	Agricultural Development Bank of China	3.85%	06/01/2027	792,447	0.56
3,900,000	Agricultural Development Bank of China	2.74%	23/02/2027	548,020	0.39
2,450,000	Agricultural Development Bank of China	2.50%	24/08/2027	342,672	0.24
7,000,000	Agricultural Development Bank of China	4.39%	08/09/2027	1,034,632	0.73
3,600,000	Agricultural Development Bank of China	3.48%	04/02/2028	520,437	0.37
2,500,000	Agricultural Development Bank of China	2.90%	08/03/2028	354,848	0.25
4,000,000	Agricultural Development Bank of China	4.65%	11/05/2028	603,720	0.43
1,950,000	Agricultural Development Bank of China	2.63%	07/06/2028	274,378	0.19
1,200,000	Agricultural Development Bank of China	3.19%	12/08/2028	172,396	0.12
5,840,000	Agricultural Development Bank of China	3.75%	25/01/2029	862,229	0.61
3,800,000	Agricultural Development Bank of China	2.91%	21/02/2029	541,981	0.38
5,800,000	Agricultural Development Bank of China	3.74%	12/07/2029	860,640	0.61
4,700,000	Agricultural Development Bank of China	2.83%	11/08/2029	670,031	0.47
2,500,000	Agricultural Development Bank of China	3.01%	16/03/2030	359,728	0.25

## L&amp;G China CNY Bond UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 98.76%) (continued)</b>					
<b>China (30 June 2023: 98.76%) (continued)</b>					
6,000,000	Agricultural Development Bank of China	2.96%	17/04/2030	861,189	0.61
5,700,000	Agricultural Development Bank of China	3.79%	26/10/2030	857,599	0.61
5,500,000	Agricultural Development Bank of China	3.52%	24/05/2031	819,703	0.58
4,500,000	Agricultural Development Bank of China	3.30%	05/11/2031	663,310	0.47
6,100,000	Agricultural Development Bank of China	3.06%	06/06/2032	886,015	0.63
3,700,000	Agricultural Development Bank of China	2.97%	14/10/2032	534,856	0.38
5,900,000	Agricultural Development Bank of China	3.10%	27/02/2033	860,749	0.61
800,000	China Development Bank	3.81%	05/02/2025	111,516	0.08
1,500,000	China Development Bank	2.59%	17/03/2025	207,828	0.15
3,600,000	China Development Bank	4.73%	02/04/2025	506,855	0.36
3,000,000	China Development Bank	4.21%	13/04/2025	420,996	0.30
1,900,000	China Development Bank	2.89%	22/06/2025	264,525	0.19
5,300,000	China Development Bank	3.34%	14/07/2025	741,685	0.52
2,000,000	China Development Bank	2.22%	25/08/2025	276,608	0.19
4,380,000	China Development Bank	3.74%	10/09/2025	616,709	0.44
2,600,000	China Development Bank	4.15%	26/10/2025	368,748	0.26
4,200,000	China Development Bank	2.59%	11/01/2026	584,903	0.41
1,300,000	China Development Bank	3.68%	26/02/2026	184,238	0.13
6,500,000	China Development Bank	3.30%	03/03/2026	916,189	0.65
4,050,000	China Development Bank	3.18%	05/04/2026	570,165	0.40
1,500,000	China Development Bank	3.50%	13/08/2026	213,448	0.15
3,100,000	China Development Bank	3.05%	25/08/2026	437,032	0.31
4,100,000	China Development Bank	2.83%	10/09/2026	575,859	0.41
1,500,000	China Development Bank	3.43%	14/01/2027	214,168	0.15
4,000,000	China Development Bank	2.65%	24/02/2027	561,167	0.40
5,500,000	China Development Bank	4.04%	10/04/2027	799,924	0.57
4,500,000	China Development Bank	2.69%	16/06/2027	632,958	0.45
1,000,000	China Development Bank	3.39%	10/07/2027	143,417	0.10
3,300,000	China Development Bank	4.24%	24/08/2027	485,438	0.34

## L&amp;G China CNY Bond UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 98.76%) (continued)</b>					
<b>China (30 June 2023: 98.76%) (continued)</b>					
2,600,000	China Development Bank	3.40%	08/01/2028	374,891	0.26
5,300,000	China Development Bank	2.73%	11/01/2028	747,974	0.53
3,400,000	China Development Bank	4.88%	09/02/2028	514,592	0.36
5,400,000	China Development Bank	2.52%	25/05/2028	757,642	0.54
5,800,000	China Development Bank	4.04%	06/07/2028	859,798	0.61
1,600,000	China Development Bank	3.09%	09/08/2028	229,266	0.16
5,800,000	China Development Bank	3.48%	08/01/2029	846,984	0.60
2,700,000	China Development Bank	2.99%	01/03/2029	386,979	0.27
5,400,000	China Development Bank	3.65%	21/05/2029	797,658	0.56
5,650,000	China Development Bank	3.45%	20/09/2029	828,969	0.59
1,500,000	China Development Bank	2.87%	09/01/2030	213,966	0.15
4,500,000	China Development Bank	3.07%	10/03/2030	649,988	0.46
5,300,000	China Development Bank	3.09%	18/06/2030	767,238	0.54
7,000,000	China Development Bank	3.70%	20/10/2030	1,048,780	0.74
5,900,000	China Development Bank	3.66%	01/03/2031	885,212	0.63
5,500,000	China Development Bank	3.41%	07/06/2031	815,210	0.58
5,500,000	China Development Bank	3.12%	13/09/2031	801,906	0.57
4,900,000	China Development Bank	3.00%	17/01/2032	709,419	0.50
6,400,000	China Development Bank	2.98%	22/04/2032	925,712	0.65
5,000,000	China Development Bank	2.96%	18/07/2032	722,170	0.51
5,900,000	China Development Bank	2.77%	24/10/2032	841,147	0.59
3,600,000	China Development Bank	3.02%	06/03/2033	522,857	0.37
5,000,000	China Development Bank	2.82%	22/05/2033	715,842	0.51
4,100,000	China Government Bond	2.26%	24/02/2025	566,960	0.40
3,800,000	China Government Bond	3.77%	08/03/2025	532,480	0.38
11,300,000	China Government Bond	1.99%	09/04/2025	1,560,129	1.10
8,300,000	China Government Bond	2.24%	25/05/2025	1,149,269	0.81
2,800,000	China Government Bond	3.61%	07/06/2025	393,963	0.28
9,150,000	China Government Bond	2.18%	25/08/2025	1,267,461	0.90
4,600,000	China Government Bond	3.60%	06/09/2025	649,592	0.46

## L&amp;G China CNY Bond UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 98.76%) (continued)</b>					
<b>China (30 June 2023: 98.76%) (continued)</b>					
700,000	China Government Bond	2.99%	15/10/2025	98,085	0.07
15,620,000	China Government Bond	3.02%	22/10/2025	2,190,198	1.55
8,300,000	China Government Bond	2.28%	25/11/2025	1,152,695	0.81
7,400,000	China Government Bond	3.22%	06/12/2025	1,042,406	0.74
3,600,000	China Government Bond	2.85%	28/01/2026	505,241	0.36
6,700,000	China Government Bond	2.46%	15/02/2026	933,494	0.66
11,350,000	China Government Bond	3.03%	11/03/2026	1,599,549	1.13
4,300,000	China Government Bond	2.90%	05/05/2026	605,616	0.43
8,600,000	China Government Bond	2.30%	15/05/2026	1,197,008	0.85
9,700,000	China Government Bond	3.25%	06/06/2026	1,377,589	0.97
4,500,000	China Government Bond	2.74%	04/08/2026	632,813	0.45
15,200,000	China Government Bond	2.69%	12/08/2026	2,134,919	1.51
9,600,000	China Government Bond	2.18%	15/08/2026	1,333,570	0.94
2,800,000	China Government Bond	2.70%	03/11/2026	394,189	0.28
7,000,000	China Government Bond	2.39%	15/11/2026	977,332	0.69
11,600,000	China Government Bond	3.12%	05/12/2026	1,651,593	1.17
11,000,000	China Government Bond	2.37%	20/01/2027	1,535,171	1.08
2,500,000	China Government Bond	3.40%	09/02/2027	360,268	0.25
8,500,000	China Government Bond	2.04%	25/02/2027	1,177,682	0.83
4,700,000	China Government Bond	2.48%	15/04/2027	659,097	0.47
2,900,000	China Government Bond	3.52%	04/05/2027	420,152	0.30
9,300,000	China Government Bond	1.85%	15/05/2027	1,282,568	0.91
11,500,000	China Government Bond	2.85%	04/06/2027	1,630,745	1.15
11,900,000	China Government Bond	2.50%	25/07/2027	1,670,649	1.18
5,000,000	China Government Bond	3.59%	03/08/2027	729,821	0.52
6,300,000	China Government Bond	2.44%	15/10/2027	882,819	0.62
4,000,000	China Government Bond	3.82%	02/11/2027	591,381	0.42
8,600,000	China Government Bond	3.28%	03/12/2027	1,245,046	0.88
9,800,000	China Government Bond	2.64%	15/01/2028	1,383,108	0.98

## L&amp;G China CNY Bond UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 98.76%) (continued)</b>					
<b>China (30 June 2023: 98.76%) (continued)</b>					
4,000,000	China Government Bond	3.85%	01/02/2028	593,305	0.42
7,300,000	China Government Bond	2.62%	15/04/2028	1,029,613	0.73
8,800,000	China Government Bond	3.01%	13/05/2028	1,262,509	0.89
4,500,000	China Government Bond	3.69%	17/05/2028	667,456	0.47
9,800,000	China Government Bond	2.40%	15/07/2028	1,372,050	0.97
5,000,000	China Government Bond	3.54%	16/08/2028	736,851	0.52
4,600,000	China Government Bond	2.48%	25/09/2028	646,374	0.46
10,000,000	China Government Bond	2.91%	14/10/2028	1,430,237	1.01
12,400,000	China Government Bond	2.55%	15/10/2028	1,747,469	1.24
5,050,000	China Government Bond	3.25%	22/11/2028	735,599	0.52
9,000,000	China Government Bond	2.37%	15/01/2029	1,260,152	0.89
8,700,000	China Government Bond	2.80%	24/03/2029	1,241,605	0.88
13,100,000	China Government Bond	2.05%	15/04/2029	1,810,245	1.28
11,300,000	China Government Bond	3.29%	23/05/2029	1,655,543	1.17
6,100,000	China Government Bond	2.75%	15/06/2029	870,249	0.61
6,750,000	China Government Bond	2.62%	25/09/2029	957,295	0.68
8,000,000	China Government Bond	3.13%	21/11/2029	1,164,312	0.82
8,300,000	China Government Bond	2.79%	15/12/2029	1,186,860	0.84
10,350,000	China Government Bond	2.80%	25/03/2030	1,480,794	1.05
13,660,000	China Government Bond	2.68%	21/05/2030	1,940,956	1.37
9,700,000	China Government Bond	2.62%	25/06/2030	1,375,140	0.97
14,800,000	China Government Bond	2.60%	15/09/2030	2,096,677	1.48
12,750,000	China Government Bond	3.27%	19/11/2030	1,885,832	1.33
13,500,000	China Government Bond	2.54%	25/12/2030	1,907,789	1.35
10,100,000	China Government Bond	2.28%	25/03/2031	1,405,217	0.99
10,800,000	China Government Bond	3.02%	27/05/2031	1,573,819	1.11
7,000,000	China Government Bond	2.89%	18/11/2031	1,012,796	0.72
7,900,000	China Government Bond	2.75%	17/02/2032	1,131,742	0.80
6,800,000	China Government Bond	2.76%	15/05/2032	974,228	0.69

## L&amp;G China CNY Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 98.76%) (continued)</b>					
<b>China (30 June 2023: 98.76%) (continued)</b>					
7,200,000	China Government Bond	2.69%	15/08/2032	1,026,932	0.73
6,800,000	China Government Bond	2.60%	01/09/2032	962,634	0.68
10,100,000	China Government Bond	2.80%	15/11/2032	1,452,650	1.03
7,300,000	China Government Bond	2.88%	25/02/2033	1,057,910	0.75
8,200,000	China Government Bond	2.67%	25/05/2033	1,168,313	0.83
11,800,000	China Government Bond	2.52%	25/08/2033	1,662,072	1.17
12,300,000	China Government Bond	2.67%	25/11/2033	1,754,305	1.24
13,700,000	China Government Bond	2.35%	25/02/2034	1,904,816	1.35
9,500,000	China Government Bond	2.27%	25/05/2034	1,315,309	0.93
1,790,000	Export-Import Bank of China/The	2.93%	02/03/2025	248,377	0.18
750,000	Export-Import Bank of China/The	4.29%	07/04/2025	105,266	0.07
2,000,000	Export-Import Bank of China/The	2.57%	10/06/2025	277,497	0.20
2,100,000	Export-Import Bank of China/The	3.87%	14/09/2025	296,150	0.21
1,800,000	Export-Import Bank of China/The	3.43%	23/10/2025	252,897	0.18
2,000,000	Export-Import Bank of China/The	2.64%	14/04/2026	279,004	0.20
2,300,000	Export-Import Bank of China/The	3.22%	14/05/2026	324,387	0.23
2,100,000	Export-Import Bank of China/The	3.18%	05/09/2026	296,886	0.21
1,500,000	Export-Import Bank of China/The	2.61%	27/01/2027	209,972	0.15
1,750,000	Export-Import Bank of China/The	3.26%	24/02/2027	249,130	0.18
1,500,000	Export-Import Bank of China/The	4.11%	20/03/2027	218,266	0.15
2,900,000	Export-Import Bank of China/The	2.82%	17/06/2027	409,157	0.29
2,500,000	Export-Import Bank of China/The	2.87%	06/02/2028	354,245	0.25
1,070,000	Export-Import Bank of China/The	4.89%	26/03/2028	162,388	0.11
2,800,000	Export-Import Bank of China/The	3.86%	20/05/2029	417,068	0.29
1,000,000	Export-Import Bank of China/The	2.74%	05/09/2029	141,851	0.10
2,070,000	Export-Import Bank of China/The	3.23%	23/03/2030	301,133	0.21
3,300,000	Export-Import Bank of China/The	3.74%	16/11/2030	495,563	0.35
1,900,000	Export-Import Bank of China/The	3.38%	16/07/2031	281,166	0.20
4,100,000	Export-Import Bank of China/The	3.18%	11/03/2032	599,896	0.42

**L&G China CNY Bond UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 98.76%) (continued)</b>					
<b>China (30 June 2023: 98.76%) (continued)</b>					
3,300,000	Export-Import Bank of China/The	2.90%	19/08/2032	474,612	0.33
3,100,000	Export-Import Bank of China/The	3.10%	13/02/2033	451,996	0.32
<b>Total China</b>				<b>139,728,849</b>	<b>98.81</b>
<b>Total Government Bond</b>				<b>139,728,849</b>	<b>98.81</b>
<b>Total Investments</b>					
Government Bond				139,728,849	98.81
Other Assets and Liabilities				1,688,895	1.19
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>141,417,744</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>					<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					97.83
Other assets					2.17
					<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.					

## L&amp;G UK Gilt 0-5 Year UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
<b>Government Bond (30 June 2023: 99.48%)</b>					
<b>United Kingdom (30 June 2023: 99.48%)</b>					
11,122,000	United Kingdom Gilt	0.25%	31/01/2025	10,861,783	6.60
8,794,000	United Kingdom Gilt	5.00%	07/03/2025	8,804,136	5.35
13,627,000	United Kingdom Gilt	0.63%	07/06/2025	13,127,905	7.98
11,860,000	United Kingdom Gilt	2.00%	07/09/2025	11,498,426	6.99
10,910,000	United Kingdom Gilt	3.50%	22/10/2025	10,735,634	6.53
10,554,000	United Kingdom Gilt	0.13%	30/01/2026	9,902,958	6.02
12,994,000	United Kingdom Gilt	1.50%	22/07/2026	12,292,691	7.47
9,907,000	United Kingdom Gilt	0.38%	22/10/2026	9,070,787	5.51
9,815,000	United Kingdom Gilt	4.13%	29/01/2027	9,752,817	5.93
7,210,000	United Kingdom Gilt	3.75%	07/03/2027	7,088,703	4.31
12,245,000	United Kingdom Gilt	1.25%	22/07/2027	11,243,654	6.83
8,055,000	United Kingdom Gilt	4.25%	07/12/2027	8,086,958	4.92
9,305,000	United Kingdom Gilt	0.13%	31/01/2028	8,091,508	4.92
10,500,000	United Kingdom Gilt	4.50%	07/06/2028	10,620,171	6.45
11,260,000	United Kingdom Gilt	1.63%	22/10/2028	10,212,798	6.21
4,320,000	United Kingdom Gilt	6.00%	07/12/2028	4,660,430	2.83
8,830,000	United Kingdom Gilt	0.50%	31/01/2029	7,537,624	4.58
<b>Total United Kingdom</b>				<b>163,588,983</b>	<b>99.43</b>
<b>Total Government Bond</b>				<b>163,588,983</b>	<b>99.43</b>
<b>Total Investments</b>				<b>Value £</b>	<b>% of Net Assets</b>
Government Bond				163,588,983	99.43
Other Assets and Liabilities*				931,971	0.57
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>164,520,954</b>	<b>100.00</b>



**L&G UK Gilt 0-5 Year UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2023

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market	84.94
Other assets	15.06
	<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	

\*Included within other assets are holdings in LGIM Sterling Liquidity Fund with a value of £7,809. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%)</b>					
<b>Australia (30 June 2023: 2.59%)</b>					
50,000	Commonwealth Bank of Australia '144A'	2.85%	18/05/2026	48,017	0.04
100,000	Commonwealth Bank of Australia '144A'	2.63%	06/09/2026	94,826	0.07
80,000	Commonwealth Bank of Australia '144A'	2.55%	14/03/2027	75,176	0.06
25,000	Commonwealth Bank of Australia '144A'	3.90%	12/07/2047	20,207	0.02
165,000	Macquarie Bank Ltd '144A'	2.30%	22/01/2025	162,045	0.13
100,000	Macquarie Bank Ltd '144A'	5.21%	15/06/2026	99,948	0.08
200,000	Macquarie Bank Ltd '144A' FRN	3.05%	03/03/2036	165,778	0.13
100,000	Macquarie Group Ltd '144A' FRN	5.03%	15/01/2030	98,564	0.08
100,000	Macquarie Group Ltd '144A' FRN	2.87%	14/01/2033	82,746	0.06
250,000	National Australia Bank Ltd/New York	3.38%	14/01/2026	243,208	0.19
350,000	Santos Finance Ltd 'EMTN'	5.25%	13/03/2029	341,325	0.26
70,000	Scentre Group Trust 1 / Scentre Group Trust 2 '144A'	3.75%	23/03/2027	67,183	0.05
100,000	Scentre Group Trust 1 / Scentre Group Trust 2 '144A'	4.38%	28/05/2030	95,487	0.07
100,000	Telstra Corp Ltd '144A'	3.13%	07/04/2025	98,211	0.08
300,000	Westpac Banking Corp	1.15%	03/06/2026	278,793	0.22
150,000	Westpac Banking Corp	2.70%	19/08/2026	142,731	0.11
100,000	Westpac Banking Corp	2.15%	03/06/2031	83,992	0.06
200,000	Westpac Banking Corp FRN	2.89%	04/02/2030	196,084	0.15
154,000	Westpac Banking Corp 'GMTN' FRN	4.32%	23/11/2031	148,610	0.11
100,000	Woodside Finance Ltd '144A'	3.65%	05/03/2025	98,574	0.08
<b>Total Australia</b>				<b>2,641,505</b>	<b>2.05</b>
<b>Canada (30 June 2023: 3.03%)</b>					
100,000	Alimentation Couche-Tard Inc '144A'	2.95%	25/01/2030	89,540	0.07
100,000	Bank of Montreal	5.72%	25/09/2028	101,979	0.08
100,000	Bank of Montreal 'MTN'	1.85%	01/05/2025	96,969	0.08
100,000	Bank of Montreal 'MTN' FRN	0.95%	22/01/2027	93,413	0.07
100,000	Bank of Nova Scotia/The	5.25%	06/12/2024	99,793	0.08
300,000	Bank of Nova Scotia/The	4.50%	16/12/2025	295,050	0.23
100,000	Bank of Nova Scotia/The	2.70%	03/08/2026	94,837	0.07

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>Canada (30 June 2023: 3.03%) (continued)</b>					
100,000	Bank of Nova Scotia/The	1.30%	15/09/2026	91,737	0.07
100,000	Bank of Nova Scotia/The 'GMTN'	5.45%	01/08/2029	101,282	0.08
85,000	Bell Telephone Co of Canada or Bell Canada	5.10%	11/05/2033	83,322	0.06
20,000	Bell Telephone Co of Canada or Bell Canada	4.46%	01/04/2048	16,829	0.01
50,000	Bell Telephone Co of Canada or Bell Canada	4.30%	29/07/2049	40,601	0.03
125,000	Canadian Imperial Bank of Commerce	2.25%	28/01/2025	122,584	0.09
300,000	Canadian Imperial Bank of Commerce	3.30%	07/04/2025	294,793	0.23
100,000	Canadian Imperial Bank of Commerce	6.09%	03/10/2033	103,182	0.08
100,000	Canadian National Railway Co	2.75%	01/03/2026	96,310	0.07
20,000	Canadian National Railway Co	3.65%	03/02/2048	15,452	0.01
25,000	Canadian National Railway Co	2.45%	01/05/2050	14,960	0.01
50,000	Canadian Pacific Railway Co	2.90%	01/02/2025	49,152	0.04
20,000	Canadian Pacific Railway Co	4.00%	01/06/2028	19,338	0.01
100,000	Canadian Pacific Railway Co	2.05%	05/03/2030	85,323	0.07
50,000	Canadian Pacific Railway Co	3.10%	02/12/2051	33,137	0.03
50,000	Enbridge Inc	2.50%	15/01/2025	49,163	0.04
50,000	Enbridge Inc	6.00%	15/11/2028	51,502	0.04
300,000	Enbridge Inc	6.20%	15/11/2030	315,563	0.24
50,000	Enbridge Inc	5.50%	01/12/2046	47,829	0.04
150,000	Enbridge Inc	3.40%	01/08/2051	101,175	0.08
50,000	Enbridge Inc FRN	6.25%	01/03/2078	48,250	0.04
150,000	Intact Financial Corp '144A'	5.46%	22/09/2032	148,911	0.12
75,000	Manulife Financial Corp	5.38%	15/09/2026	72,289	0.06
50,000	Manulife Financial Corp FRN	4.06%	01/08/2029	47,968	0.04
200,000	Nutrien Ltd	2.95%	11/05/2033	177,533	0.14
100,000	Rogers Communications Inc	4.50%	01/04/2048	85,098	0.07
175,000	Rogers Communications Inc	4.35%	29/07/2049	139,711	0.11
100,000	Royal Bank of Canada	1.20%	28/01/2025	92,898	0.07
75,000	Royal Bank of Canada 'GMTN'	4.65%	07/04/2025	73,967	0.06
80,000	Royal Bank of Canada 'GMTN'	4.24%	03/10/2033	77,976	0.06
50,000	Royal Bank of Canada 'GMTN'	2.30%	01/03/2026	41,478	0.03

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>Canada (30 June 2023: 3.03%) (continued)</b>					
175,000	Royal Bank of Canada 'GMTN'	5.00%	01/02/2033	172,784	0.13
50,000	TELUS Corp	3.40%	13/05/2032	43,516	0.03
100,000	Toronto-Dominion Bank/The	3.77%	06/06/2025	98,373	0.08
100,000	Toronto-Dominion Bank/The 'MTN'	1.15%	12/06/2025	96,099	0.07
75,000	Toronto-Dominion Bank/The 'MTN'	0.75%	11/09/2025	70,969	0.05
100,000	Toronto-Dominion Bank/The 'MTN'	5.53%	17/07/2026	100,272	0.08
50,000	Toronto-Dominion Bank/The 'MTN'	4.69%	15/09/2027	49,262	0.04
69,000	TransCanada PipeLines Ltd	4.10%	15/04/2030	65,219	0.05
250,000	TransCanada PipeLines Ltd	5.00%	16/10/2043	224,800	0.17
<b>Total Canada</b>				<b>4,532,188</b>	<b>3.51</b>
<b>Cayman Islands (30 June 2023: 0.23%)</b>					
100,000	Avolon Holdings Funding Ltd '144A'	4.25%	15/04/2026	97,252	0.08
79,000	Avolon Holdings Funding Ltd '144A'	2.53%	18/11/2027	71,074	0.05
<b>Total Cayman Islands</b>				<b>168,326</b>	<b>0.13</b>
<b>Denmark (30 June 2023: -%)</b>					
200,000	Danske Bank A/S '144A' FRN	6.26%	22/09/2026	201,442	0.16
<b>Total Denmark</b>				<b>201,442</b>	<b>0.16</b>
<b>Finland (30 June 2023: 0.16%)</b>					
200,000	Nordea Bank Abp '144A'	5.38%	22/09/2027	201,465	0.16
<b>Total Finland</b>				<b>201,465</b>	<b>0.16</b>
<b>France (30 June 2023: 2.83%)</b>					
200,000	Banque Federative du Credit Mutuel SA '144A'	5.90%	13/07/2026	201,488	0.16
200,000	BNP Paribas SA '144A'	4.63%	13/03/2027	194,837	0.15
200,000	BNP Paribas SA '144A'	4.40%	14/08/2028	191,696	0.15
200,000	BNP Paribas SA '144A' FRN	1.32%	13/01/2027	186,831	0.14
200,000	BNP Paribas SA '144A' FRN	5.34%	12/06/2029	200,155	0.16
200,000	BPCE SA '144A'	5.15%	21/07/2024	199,810	0.16

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>France (30 June 2023: 2.83%) (continued)</b>					
250,000	BPCE SA '144A'	1.00%	20/01/2026	233,543	0.18
250,000	BPCE SA '144A' FRN	5.75%	19/07/2033	246,461	0.19
200,000	Credit Agricole SA '144A'	4.38%	17/03/2025	197,342	0.15
230,000	La Mondiale SAM FRN	5.88%	26/01/2047	222,813	0.17
270,000	Orange SA	9.00%	01/03/2031	321,932	0.25
150,000	Pernod Ricard SA '144A'	3.25%	08/06/2026	144,337	0.11
50,000	Sanofi SA	3.63%	19/06/2028	47,992	0.04
200,000	Societe Generale SA '144A' FRN	6.69%	10/01/2034	206,706	0.16
200,000	Societe Generale SA '144A' FRN	6.07%	19/01/2035	199,132	0.15
<b>Total France</b>				<b>2,995,075</b>	<b>2.32</b>
<b>Germany (30 June 2023: 0.63%)</b>					
120,000	Deutsche Bank AG 'EMTN'	5.58%	01/09/2026	121,718	0.09
300,000	Deutsche Bank AG/New York NY FRN	2.13%	24/11/2026	284,899	0.22
<b>Total Germany</b>				<b>406,617</b>	<b>0.31</b>
<b>International (30 June 2023: 0.33%)</b>					
99,000	Broadcom Corp / Broadcom Cayman Finance Ltd	3.88%	15/01/2027	95,786	0.07
100,000	Delta Air Lines Inc / SkyMiles IP Ltd '144A'	4.75%	20/10/2028	98,045	0.08
100,000	NXP BV / NXP Funding LLC	5.35%	01/03/2026	99,754	0.08
121,000	NXP BV / NXP Funding LLC / NXP USA Inc	4.30%	18/06/2029	116,492	0.09
<b>Total International</b>				<b>410,077</b>	<b>0.32</b>
<b>Ireland (30 June 2023: 0.84%)</b>					
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	2.88%	14/08/2024	149,437	0.11
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	2.45%	29/10/2026	140,042	0.11
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	6.10%	15/01/2027	152,392	0.12
200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.88%	23/01/2028	189,717	0.15
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	6.15%	30/09/2030	155,347	0.12
200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.30%	30/01/2032	171,996	0.13

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>Ireland (30 June 2023: 0.84%) (continued)</b>					
100,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA	1.75%	15/09/2030	82,591	0.06
50,000	Trane Technologies Financing Ltd	3.80%	21/03/2029	47,465	0.04
200,000	Zurich Finance Ireland Designated Activity Co 'EMTN' FRN	3.00%	19/04/2051	164,794	0.13
<b>Total Ireland</b>				<b>1,253,781</b>	<b>0.97</b>
<b>Japan (30 June 2023: 2.55%)</b>					
300,000	Mitsubishi UFJ Financial Group Inc FRN	2.34%	19/01/2028	278,714	0.22
250,000	Mitsubishi UFJ Financial Group Inc FRN	5.44%	22/02/2034	252,032	0.19
200,000	Mitsubishi UFJ Financial Group Inc FRN	5.41%	19/04/2034	201,719	0.16
200,000	Mizuho Financial Group Inc '144A'	3.48%	12/04/2026	193,166	0.15
200,000	Mizuho Financial Group Inc FRN	2.23%	25/05/2026	194,213	0.15
200,000	Mizuho Financial Group Inc FRN	2.17%	22/05/2032	162,285	0.13
200,000	Nippon Life Insurance Co '144A' FRN	4.70%	20/01/2046	195,500	0.15
200,000	Nomura Holdings Inc	2.17%	14/07/2028	176,693	0.14
200,000	Nomura Holdings Inc	3.00%	22/01/2032	167,287	0.13
200,000	NTT Finance Corp '144A'	1.16%	03/04/2026	186,251	0.14
100,000	Sumitomo Mitsui Financial Group Inc	3.78%	09/03/2026	97,388	0.08
100,000	Sumitomo Mitsui Financial Group Inc	3.01%	19/10/2026	95,096	0.07
87,000	Sumitomo Mitsui Financial Group Inc	3.45%	11/01/2027	83,438	0.06
200,000	Sumitomo Mitsui Financial Group Inc	5.72%	14/09/2028	204,128	0.16
157,000	Sumitomo Mitsui Financial Group Inc	3.20%	17/09/2029	142,252	0.11
75,000	Sumitomo Mitsui Financial Group Inc	2.14%	23/09/2030	62,568	0.05
300,000	Sumitomo Mitsui Trust Bank Ltd '144A'	2.55%	10/03/2025	293,582	0.23
200,000	Sumitomo Mitsui Trust Bank Ltd '144A'	5.65%	09/03/2026	200,716	0.16
225,000	Takeda Pharmaceutical Co Ltd	3.03%	09/07/2040	161,880	0.12
200,000	Takeda Pharmaceutical Co Ltd	5.65%	05/07/2054	196,594	0.15
<b>Total Japan</b>				<b>3,545,502</b>	<b>2.75</b>
<b>Luxembourg (30 June 2023: 0.33%)</b>					
50,000	DH Europe Finance II Sarl	3.25%	11/15/2039	39,728	0.03
50,000	Schlumberger Investment SA	4.85%	5/15/2033	49,034	0.04

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>Luxembourg (30 June 2023: 0.33%) (continued)</b>					
100,000	Schlumberger Investment SA	5.00%	01/06/2034	98,687	0.08
<b>Total Luxembourg</b>				<b>187,449</b>	<b>0.15</b>
<b>Netherlands (30 June 2023: 1.06%)</b>					
200,000	ABN AMRO Bank NV '144A'	4.80%	18/04/2026	197,143	0.15
250,000	Cooperatieve Rabobank UA '144A'	2.63%	22/07/2024	249,547	0.19
51,000	Cooperatieve Rabobank UA 'BKNT'	5.25%	24/05/2041	50,481	0.04
115,000	Deutsche Telekom International Finance BV	8.75%	15/06/2030	134,243	0.10
136,000	Heineken NV '144A'	3.50%	29/01/2028	129,577	0.10
200,000	ING Groep NV	3.95%	29/03/2027	193,257	0.15
300,000	ING Groep NV FRN	3.87%	28/03/2026	295,687	0.23
200,000	LyondellBasell Industries NV	4.63%	26/02/2055	162,797	0.13
250,000	Siemens Financieringsmaatschappij NV '144A'	3.40%	16/03/2027	239,693	0.19
<b>Total Netherlands</b>				<b>1,652,425</b>	<b>1.28</b>
<b>Norway (30 June 2023: 0.44%)</b>					
150,000	Aker BP ASA '144A'	6.00%	13/06/2033	151,300	0.12
50,000	Equinor ASA	1.75%	22/01/2026	47,478	0.04
81,000	Equinor ASA	3.63%	10/09/2028	77,366	0.06
50,000	Equinor ASA	2.38%	22/05/2030	43,634	0.03
108,000	Equinor ASA	3.70%	06/04/2050	82,377	0.07
50,000	Yara International ASA '144A'	3.15%	04/06/2030	43,620	0.03
<b>Total Norway</b>				<b>445,775</b>	<b>0.35</b>
<b>Singapore (30 June 2023: 0.41%)</b>					
100,000	IBM International Capital Pte Ltd	4.90%	05/02/2034	97,171	0.08
300,000	Pfizer Investment Enterprises Pte Ltd	4.45%	19/05/2026	296,362	0.23
100,000	Pfizer Investment Enterprises Pte Ltd	4.75%	19/05/2033	97,729	0.08
100,000	Pfizer Investment Enterprises Pte Ltd	5.11%	19/05/2043	95,494	0.07
100,000	Pfizer Investment Enterprises Pte Ltd	5.30%	19/05/2053	97,113	0.07

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>Singapore (30 June 2023: 0.41%) (continued)</b>					
100,000	Pfizer Investment Enterprises Pte Ltd	5.34%	19/05/2063	94,916	0.07
<b>Total Singapore</b>				<b>778,785</b>	<b>0.60</b>
<b>Spain (30 June 2023: 0.72%)</b>					
200,000	Banco Bilbao Vizcaya Argentaria SA	1.13%	18/09/2025	189,402	0.15
200,000	Banco Santander SA	2.75%	28/05/2025	194,855	0.15
200,000	Banco Santander SA	3.80%	23/02/2028	188,576	0.15
200,000	Banco Santander SA	2.75%	03/12/2030	166,319	0.13
200,000	CaixaBank SA '144A' FRN	6.04%	15/06/2035	201,014	0.15
10,000	Telefonica Emisiones SA	7.05%	20/06/2036	10,919	0.01
150,000	Telefonica Emisiones SA	5.21%	08/03/2047	133,254	0.10
<b>Total Spain</b>				<b>1,084,339</b>	<b>0.84</b>
<b>Sweden (30 June 2023: 0.16%)</b>					
200,000	Skandinaviska Enskilda Banken AB '144A'	0.85%	02/09/2025	189,909	0.15
200,000	Swedbank AB '144A'	5.47%	15/06/2026	200,423	0.15
<b>Total Sweden</b>				<b>390,332</b>	<b>0.30</b>
<b>Switzerland (30 June 2023: 0.84%)</b>					
200,000	UBS AG/London '144A'	0.70%	09/08/2024	198,918	0.15
500,000	UBS Group AG	3.75%	26/03/2025	493,108	0.38
200,000	UBS Group AG '144A'	4.13%	15/04/2026	195,126	0.15
200,000	UBS Group AG '144A' FRN	6.25%	22/09/2029	205,890	0.16
200,000	UBS Group AG '144A' FRN	5.43%	08/02/2030	199,156	0.16
225,000	UBS Group AG '144A' FRN	2.10%	11/02/2032	181,188	0.14
200,000	UBS Group AG '144A' FRN	4.99%	05/08/2033	190,964	0.15
<b>Total Switzerland</b>				<b>1,664,350</b>	<b>1.29</b>
<b>United Kingdom (30 June 2023: 5.30%)</b>					
100,000	Amcor Group Finance Plc	5.45%	23/05/2029	100,334	0.08
100,000	AstraZeneca Plc	3.38%	16/11/2025	97,545	0.08



## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United Kingdom (30 June 2023: 5.30%) (continued)</b>					
50,000	AstraZeneca Plc	0.70%	08/04/2026	46,292	0.04
50,000	AstraZeneca Plc	6.45%	15/09/2037	55,966	0.04
20,000	AstraZeneca Plc	2.13%	06/08/2050	11,214	0.01
200,000	Barclays Plc	4.34%	10/01/2028	192,613	0.15
200,000	Barclays Plc FRN	6.49%	13/09/2029	207,214	0.16
200,000	Barclays Plc FRN	2.67%	10/03/2032	166,180	0.13
200,000	British Telecommunications Plc	5.13%	04/12/2028	199,513	0.15
50,000	CSL Finance Plc '144A'	4.75%	27/04/2052	44,112	0.03
200,000	Diageo Capital Plc	2.38%	24/10/2029	176,981	0.14
100,000	HSBC Holdings Plc	6.80%	01/06/2038	105,465	0.08
15,000	HSBC Holdings Plc	6.10%	14/01/2042	15,947	0.01
400,000	HSBC Holdings Plc FRN	1.65%	18/04/2026	387,272	0.30
200,000	HSBC Holdings Plc FRN	4.76%	09/06/2028	196,360	0.15
400,000	HSBC Holdings Plc FRN	4.58%	19/06/2029	386,703	0.30
200,000	HSBC Holdings Plc FRN	3.97%	22/05/2030	187,345	0.15
200,000	HSBC Holdings Plc FRN	8.11%	03/11/2033	225,716	0.17
400,000	HSBC Holdings Plc FRN	6.25%	09/03/2034	417,548	0.32
200,000	Lloyds Banking Group Plc	4.45%	08/05/2025	197,946	0.15
200,000	Lloyds Banking Group Plc	4.65%	24/03/2026	196,347	0.15
200,000	Lloyds Banking Group Plc FRN	3.57%	07/11/2028	188,088	0.15
100,000	National Grid Plc	5.60%	12/06/2028	100,557	0.08
90,000	National Grid Plc	5.81%	12/06/2033	90,482	0.07
200,000	Nationwide Building Society '144A' FRN	4.30%	08/03/2029	191,442	0.15
200,000	NatWest Group Plc	4.80%	05/04/2026	197,619	0.15
200,000	NatWest Group Plc FRN	6.02%	02/03/2034	204,787	0.16
200,000	NatWest Markets Plc '144A'	5.41%	17/05/2029	200,415	0.16
200,000	Phoenix Group Holdings Plc 'EMTN'	5.38%	06/07/2027	195,875	0.15
50,000	Royalty Pharma Plc	1.75%	02/09/2027	44,889	0.03
100,000	Royalty Pharma Plc	5.15%	02/09/2029	99,137	0.08
300,000	Santander UK Group Holdings Plc FRN	1.53%	21/08/2026	285,705	0.22
200,000	Santander UK Group Holdings Plc FRN	3.82%	03/11/2028	188,881	0.15

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United Kingdom (30 June 2023: 5.30%) (continued)</b>					
50,000	Smith & Nephew Plc	5.15%	20/03/2027	49,811	0.04
200,000	Vodafone Group Plc	4.38%	30/05/2028	195,974	0.15
40,000	Vodafone Group Plc	7.88%	15/02/2030	45,224	0.04
125,000	Vodafone Group Plc	4.88%	19/06/2049	108,745	0.08
20,000	Vodafone Group Plc	4.25%	17/09/2050	15,647	0.01
<b>Total United Kingdom</b>				<b>6,017,891</b>	<b>4.66</b>
<b>United States (30 June 2023: 76.27%)</b>					
50,000	Abbott Laboratories	3.75%	30/11/2026	48,769	0.04
40,000	Abbott Laboratories	4.75%	30/11/2036	39,041	0.03
25,000	Abbott Laboratories	5.30%	27/05/2040	25,198	0.02
53,000	Abbott Laboratories	4.90%	30/11/2046	49,891	0.04
50,000	AbbVie Inc	3.60%	14/05/2025	49,196	0.04
40,000	AbbVie Inc	3.20%	14/05/2026	38,680	0.03
100,000	AbbVie Inc	2.95%	21/11/2026	95,357	0.07
250,000	AbbVie Inc	4.80%	15/03/2029	248,642	0.19
40,000	AbbVie Inc	4.30%	14/05/2036	36,853	0.03
50,000	AbbVie Inc	4.05%	21/11/2039	43,705	0.03
150,000	AbbVie Inc	4.70%	14/05/2045	136,394	0.11
45,000	AbbVie Inc	4.45%	14/05/2046	39,285	0.03
40,000	AbbVie Inc	4.25%	21/11/2049	33,339	0.03
100,000	Adobe Inc	3.25%	01/02/2025	98,779	0.08
100,000	AES Corp/The	5.45%	01/06/2028	99,811	0.08
50,000	Aetna Inc	4.13%	15/11/2042	39,213	0.03
15,000	Aflac Inc	4.75%	15/01/2049	13,284	0.01
50,000	Air Lease Corp	1.88%	15/08/2026	46,389	0.04
250,000	Air Lease Corp	3.63%	01/12/2027	236,025	0.18
50,000	Air Lease Corp 'GMTN'	3.75%	01/06/2026	48,297	0.04
50,000	Air Lease Corp 'MTN'	2.88%	15/01/2026	47,976	0.04
100,000	Air Lease Corp 'MTN'	5.20%	15/07/2031	97,934	0.08
90,000	Air Products and Chemicals Inc	1.85%	15/05/2027	82,738	0.06

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
230,000	Air Products and Chemicals Inc	2.80%	15/05/2050	148,315	0.11
151,000	Alexandria Real Estate Equities Inc	4.90%	15/12/2030	147,646	0.11
100,000	Alexandria Real Estate Equities Inc	3.38%	15/08/2031	88,271	0.07
25,000	Alexandria Real Estate Equities Inc	2.00%	18/05/2032	19,577	0.01
100,000	Allstate Corp/The	5.05%	24/06/2029	99,541	0.08
50,000	Allstate Corp/The	4.20%	15/12/2046	40,165	0.03
100,000	Ally Financial Inc	8.00%	01/11/2031	110,440	0.09
50,000	Alphabet Inc	2.00%	15/08/2026	47,107	0.04
50,000	Alphabet Inc	1.90%	15/08/2040	32,663	0.03
50,000	Alphabet Inc	2.05%	15/08/2050	28,630	0.02
50,000	Alphabet Inc	2.25%	15/08/2060	28,156	0.02
250,000	American Assets Trust LP	3.38%	01/02/2031	204,822	0.16
112,000	American National Group Inc	5.00%	15/06/2027	109,599	0.08
120,000	American Express Co	4.90%	13/02/2026	119,277	0.09
100,000	American Express Co	3.13%	20/05/2026	96,129	0.07
100,000	American Express Co FRN	5.10%	16/02/2028	99,544	0.08
50,000	American Express Co FRN	6.49%	30/10/2031	53,283	0.04
100,000	American Express Co FRN	5.04%	01/05/2034	97,745	0.08
50,000	American Express Co FRN	5.63%	28/07/2034	50,018	0.04
50,000	American Express Co FRN	5.92%	25/04/2035	50,745	0.04
200,000	American Honda Finance Corp 'MTN'	2.00%	24/03/2028	179,964	0.14
40,000	American Honda Finance Corp 'MTN'	1.80%	13/01/2031	32,866	0.03
61,000	American International Group Inc	4.50%	16/07/2044	52,484	0.04
75,000	American International Group Inc	4.75%	01/04/2048	66,541	0.05
125,000	American Tower Corp	2.95%	15/01/2025	123,062	0.10
50,000	American Tower Corp	3.38%	15/10/2026	47,782	0.04
20,000	American Tower Corp	1.50%	31/01/2028	17,539	0.01
100,000	American Tower Corp	5.25%	15/07/2028	99,903	0.08
50,000	American Tower Corp	5.80%	15/11/2028	51,013	0.04
40,000	American Tower Corp	2.70%	15/04/2031	33,850	0.03
80,000	American Tower Corp	5.65%	15/03/2033	80,527	0.06

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
75,000	American Tower Corp	5.55%	15/07/2033	75,113	0.06
50,000	American Tower Corp	3.10%	15/06/2050	32,403	0.02
167,000	American Water Capital Corp	3.75%	01/09/2047	126,506	0.10
100,000	American Water Capital Corp	3.45%	01/05/2050	70,912	0.05
75,000	Ameriprise Financial Inc	5.15%	15/05/2033	75,283	0.06
50,000	Cencora Inc	2.80%	15/05/2030	44,021	0.03
500,000	AmFam Holdings Inc '144A'	2.81%	11/03/2031	385,523	0.30
50,000	Amgen Inc	3.13%	01/05/2025	49,036	0.04
50,000	Amgen Inc	5.51%	02/03/2026	49,990	0.04
40,000	Amgen Inc	2.20%	21/02/2027	37,129	0.03
50,000	Amgen Inc	1.65%	15/08/2028	43,764	0.03
150,000	Amgen Inc	4.05%	18/08/2029	143,364	0.11
40,000	Amgen Inc	2.30%	25/02/2031	33,616	0.03
50,000	Amgen Inc	5.25%	02/03/2033	49,977	0.04
100,000	Amgen Inc	3.15%	21/02/2040	75,381	0.06
100,000	Amgen Inc	4.95%	01/10/2041	92,321	0.07
50,000	Amgen Inc	3.38%	21/02/2050	35,118	0.03
150,000	Amgen Inc	4.66%	15/06/2051	128,187	0.10
50,000	Amgen Inc	3.00%	15/01/2052	32,589	0.03
50,000	Amgen Inc	4.88%	01/03/2053	44,211	0.03
50,000	Amgen Inc	5.65%	02/03/2053	49,221	0.04
25,000	Amgen Inc	2.77%	01/09/2053	15,041	0.01
75,000	Amgen Inc	4.40%	22/02/2062	59,675	0.05
50,000	Amgen Inc	5.75%	02/03/2063	48,943	0.04
50,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	4.70%	01/02/2036	47,786	0.04
175,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	4.90%	01/02/2046	161,587	0.13
125,000	Anheuser-Busch InBev Worldwide Inc	3.50%	01/06/2030	115,891	0.09
50,000	Anheuser-Busch InBev Worldwide Inc	5.45%	23/01/2039	51,091	0.04
16,000	Anheuser-Busch InBev Worldwide Inc	4.60%	15/04/2048	14,191	0.01
30,000	Anheuser-Busch InBev Worldwide Inc	5.55%	23/01/2049	30,305	0.02
60,000	Anheuser-Busch InBev Worldwide Inc	5.80%	23/01/2059	62,728	0.05

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
50,000	Aon Corp	3.75%	02/05/2029	46,892	0.04
50,000	Aon Corp / Aon Global Holdings Plc	2.60%	02/12/2031	41,673	0.03
80,000	Aon Corp / Aon Global Holdings Plc	5.35%	28/02/2033	79,385	0.06
100,000	Aon North America Inc	5.75%	01/03/2054	97,655	0.08
50,000	Apache Corp	4.25%	15/01/2030	46,488	0.04
100,000	Apollo Management Holdings LP '144A'	4.40%	27/05/2026	97,967	0.08
100,000	Apple Inc	2.75%	13/01/2025	98,573	0.08
100,000	Apple Inc	1.13%	11/05/2025	96,505	0.07
100,000	Apple Inc	2.05%	11/09/2026	94,055	0.07
100,000	Apple Inc	3.20%	11/05/2027	95,875	0.07
100,000	Apple Inc	2.20%	11/09/2029	88,740	0.07
50,000	Apple Inc	4.15%	10/05/2030	49,166	0.04
100,000	Apple Inc	3.45%	09/02/2045	77,648	0.06
117,000	Apple Inc	3.75%	12/09/2047	93,678	0.07
40,000	Apple Inc	2.65%	08/02/2051	25,513	0.02
275,000	Apple Inc	2.55%	20/08/2060	170,147	0.13
170,000	Applied Materials Inc	5.10%	01/10/2035	172,546	0.13
100,000	Archer-Daniels-Midland Co	3.25%	27/03/2030	91,039	0.07
70,000	Ares Capital Corp	2.15%	15/07/2026	64,716	0.05
120,000	Ares Capital Corp	7.00%	15/01/2027	122,116	0.09
35,000	Ares Capital Corp	2.88%	15/06/2028	31,003	0.02
38,000	Arrow Electronics Inc	3.88%	12/01/2028	36,009	0.03
100,000	Arrow Electronics Inc	5.88%	10/04/2034	98,935	0.08
50,000	Ascension Health	3.11%	15/11/2039	38,861	0.03
200,000	Ashtead Capital Inc '144A'	4.38%	15/08/2027	192,352	0.15
200,000	Ashtead Capital Inc '144A'	5.95%	15/10/2033	200,953	0.16
60,000	Astrazeneca Finance LLC	4.90%	26/02/2031	59,806	0.05
100,000	AT&T Inc	4.25%	01/03/2027	97,733	0.08
100,000	AT&T Inc	2.30%	01/06/2027	92,414	0.07
100,000	AT&T Inc	1.65%	01/02/2028	88,816	0.07
50,000	AT&T Inc	4.10%	15/02/2028	48,289	0.04

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
200,000	AT&T Inc	4.35%	01/03/2029	194,087	0.15
100,000	AT&T Inc	4.30%	15/02/2030	95,659	0.07
75,000	AT&T Inc	2.75%	01/06/2031	64,169	0.05
100,000	AT&T Inc	2.55%	01/12/2033	79,636	0.06
100,000	AT&T Inc	5.40%	15/02/2034	99,950	0.08
50,000	AT&T Inc	4.85%	01/03/2039	46,118	0.04
51,000	AT&T Inc	3.50%	01/06/2041	39,348	0.03
76,000	AT&T Inc	4.30%	15/12/2042	63,455	0.05
125,000	AT&T Inc	3.10%	01/02/2043	91,790	0.07
125,000	AT&T Inc	4.50%	09/03/2048	103,725	0.08
100,000	AT&T Inc	3.65%	01/06/2051	71,082	0.05
150,000	AT&T Inc	3.50%	15/09/2053	101,986	0.08
50,000	AT&T Inc	3.55%	15/09/2055	33,947	0.03
150,000	AT&T Inc	3.80%	01/12/2057	105,356	0.08
100,000	AT&T Inc	3.85%	01/06/2060	69,913	0.05
100,000	Athene Holding Ltd	6.15%	03/04/2030	103,420	0.08
120,000	Athene Holding Ltd	5.88%	15/01/2034	118,753	0.09
100,000	Athene Holding Ltd	6.25%	01/04/2054	100,801	0.08
75,000	Autodesk Inc	3.50%	15/06/2027	71,849	0.06
100,000	AutoZone Inc	5.40%	15/07/2034	99,089	0.08
100,000	Avangrid Inc	3.15%	01/12/2024	98,931	0.08
100,000	Aviation Capital Group LLC '144A'	1.95%	30/01/2026	94,094	0.07
30,000	Aviation Capital Group LLC '144A'	1.95%	20/09/2026	27,661	0.02
96,000	Avnet Inc	4.63%	15/04/2026	94,561	0.07
40,000	Baker Hughes Holdings LLC	5.13%	15/09/2040	38,237	0.03
127,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc	2.06%	15/12/2026	117,781	0.09
50,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc	3.34%	15/12/2027	47,284	0.04
50,000	Baltimore Gas and Electric Co	4.55%	01/06/2052	41,692	0.03
100,000	Baltimore Gas and Electric Co	5.40%	01/06/2053	96,113	0.07
47,000	Bank of America Corp	4.18%	25/11/2027	45,359	0.03
150,000	Bank of America Corp	6.11%	29/01/2037	156,370	0.12

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
160,000	Bank of America Corp FRN	3.37%	23/01/2026	157,839	0.12
300,000	Bank of America Corp FRN	5.93%	15/09/2027	303,387	0.23
560,000	Bank of America Corp FRN	6.20%	10/11/2028	576,463	0.45
100,000	Bank of America Corp FRN	3.42%	20/12/2028	94,001	0.07
250,000	Bank of America Corp FRN	2.65%	11/03/2032	212,074	0.16
140,000	Bank of America Corp FRN	2.69%	22/04/2032	118,434	0.09
279,000	Bank of America Corp FRN	5.29%	25/04/2034	275,735	0.21
300,000	Bank of America Corp FRN	5.87%	15/09/2034	309,416	0.24
149,000	Bank of America Corp FRN	5.47%	23/01/2035	148,845	0.12
50,000	Bank of America Corp FRN	2.48%	21/09/2036	39,891	0.03
50,000	Bank of America Corp FRN	3.85%	08/03/2037	43,888	0.03
75,000	Bank of America Corp FRN	3.31%	22/04/2042	56,540	0.04
50,000	Bank of America Corp FRN	2.97%	21/07/2052	32,733	0.03
100,000	Bank of America Corp 'MTN'	4.25%	22/10/2026	97,547	0.08
100,000	Bank of America Corp 'MTN'	3.25%	21/10/2027	94,525	0.07
50,000	Bank of America Corp 'MTN'	5.88%	07/02/2042	52,321	0.04
100,000	Bank of America Corp 'MTN' FRN	0.98%	25/09/2025	98,843	0.08
100,000	Bank of America Corp 'MTN' FRN	2.46%	22/10/2025	98,965	0.08
100,000	Bank of America Corp 'MTN' FRN	1.32%	19/06/2026	95,842	0.07
165,000	Bank of America Corp 'MTN' FRN	1.20%	24/10/2026	155,575	0.12
100,000	Bank of America Corp 'MTN' FRN	2.09%	14/06/2029	88,683	0.07
157,000	Bank of America Corp 'MTN' FRN	3.97%	07/02/2030	148,391	0.11
100,000	Bank of America Corp 'MTN' FRN	2.50%	13/02/2031	86,245	0.07
60,000	Bank of America Corp 'MTN' FRN	2.97%	04/02/2033	50,799	0.04
100,000	Bank of America Corp 'MTN' FRN	5.02%	22/07/2033	97,785	0.08
340,000	Bank of America Corp 'MTN' FRN	4.08%	23/04/2040	290,252	0.22
10,000	Bank of America Corp 'MTN' FRN	4.33%	15/03/2050	8,359	0.01
135,000	Bank of America Corp 'MTN' FRN	4.08%	20/03/2051	108,135	0.08
150,000	Bank of New York Mellon Corp/The FRN	4.41%	24/07/2026	148,348	0.11
100,000	Bank of New York Mellon Corp/The 'MTN'	1.60%	24/04/2025	96,995	0.07
90,000	Bank of New York Mellon Corp/The 'MTN'	2.80%	04/05/2026	86,288	0.07

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
154,000	Bank of New York Mellon Corp/The 'MTN'	3.25%	16/05/2027	146,920	0.11
50,000	Bank of New York Mellon Corp/The 'MTN'	3.30%	23/08/2029	45,751	0.04
50,000	Bank of New York Mellon Corp/The 'MTN'	1.65%	28/01/2031	40,698	0.03
200,000	Bank of New York Mellon Corp/The 'MTN' FRN	3.44%	07/02/2028	191,386	0.15
115,000	Bank of New York Mellon Corp/The 'MTN' FRN	5.83%	25/10/2033	119,206	0.09
50,000	Baxter International Inc	1.92%	01/02/2027	45,841	0.04
50,000	Baxter International Inc	2.54%	01/02/2032	41,106	0.03
50,000	Bayer US Finance II LLC '144A'	3.38%	15/07/2024	49,952	0.04
200,000	Bayer US Finance II LLC '144A'	4.38%	15/12/2028	189,411	0.15
20,000	Bayer US Finance II LLC '144A'	4.40%	15/07/2044	15,285	0.01
25,000	Bayer US Finance II LLC '144A'	4.70%	15/07/2064	18,394	0.01
200,000	Bayer US Finance LLC '144A'	6.13%	21/11/2026	202,196	0.16
50,000	Baylor Scott & White Holdings	2.84%	15/11/2050	32,652	0.03
75,000	Becton Dickinson & Co	3.70%	06/06/2027	72,276	0.06
80,000	Becton Dickinson & Co	4.69%	13/02/2028	78,865	0.06
100,000	Becton Dickinson & Co	5.08%	07/06/2029	99,889	0.08
50,000	Becton Dickinson & Co	4.67%	06/06/2047	43,551	0.03
75,000	Berry Global Inc	1.57%	15/01/2026	70,837	0.05
24,000	Berry Global Inc '144A'	4.88%	15/07/2026	23,602	0.02
50,000	Biogen Inc	2.25%	01/05/2030	42,561	0.03
25,000	Biogen Inc	3.15%	01/05/2050	16,139	0.01
37,000	Biogen Inc	3.25%	15/02/2051	24,548	0.02
200,000	BlackRock Inc	2.40%	30/04/2030	174,288	0.13
140,000	BlackRock Inc	1.90%	28/01/2031	116,313	0.09
20,000	Blackstone Holdings Finance Co LLC '144A'	5.00%	15/06/2044	18,281	0.01
25,000	Blackstone Holdings Finance Co LLC '144A'	3.20%	30/01/2052	16,442	0.01
75,000	Blackstone Private Credit Fund	2.63%	15/12/2026	68,640	0.05
50,000	Blackstone Private Credit Fund	4.00%	15/01/2029	45,661	0.04
100,000	Blue Owl Capital Corp	4.25%	15/01/2026	97,084	0.08
100,000	BMW US Capital LLC '144A'	3.90%	09/04/2025	98,810	0.08
100,000	BMW US Capital LLC '144A'	4.15%	09/04/2030	95,991	0.07



## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
50,000	Boardwalk Pipelines LP	5.63%	01/08/2034	49,329	0.04
50,000	BorgWarner Inc	2.65%	01/07/2027	46,346	0.04
100,000	Boston Properties LP	3.65%	01/02/2026	96,558	0.07
200,000	Boston Properties LP	2.75%	01/10/2026	186,627	0.14
10,000	Boston Properties LP	4.50%	01/12/2028	9,443	0.01
150,000	Boston Properties LP	3.40%	21/06/2029	133,083	0.10
66,000	Boston Properties LP	3.25%	30/01/2031	55,868	0.04
50,000	Boston Scientific Corp	2.65%	01/06/2030	43,907	0.03
150,000	Bristol-Myers Squibb Co	3.20%	15/06/2026	144,621	0.11
75,000	Bristol-Myers Squibb Co	3.90%	20/02/2028	72,498	0.06
300,000	Bristol-Myers Squibb Co	1.45%	13/11/2030	243,284	0.19
30,000	Bristol-Myers Squibb Co	4.13%	15/06/2039	26,136	0.02
300,000	Bristol-Myers Squibb Co	4.55%	20/02/2048	258,127	0.20
100,000	Bristol-Myers Squibb Co	4.25%	26/10/2049	81,506	0.06
100,000	Bristol-Myers Squibb Co	2.55%	13/11/2050	58,625	0.05
10,000	Bristol-Myers Squibb Co	3.90%	15/03/2062	7,211	0.01
100,000	Brixmor Operating Partnership LP	4.13%	15/06/2026	97,574	0.08
75,000	Broadcom Inc	3.46%	15/09/2026	72,187	0.06
100,000	Broadcom Inc	4.75%	15/04/2029	98,663	0.08
26,000	Broadcom Inc	4.15%	15/11/2030	24,526	0.02
140,000	Broadcom Inc	4.30%	15/11/2032	131,315	0.10
130,000	Broadcom Inc '144A'	2.60%	15/02/2033	105,493	0.08
126,000	Broadcom Inc '144A'	3.47%	15/04/2034	107,096	0.08
50,000	Broadcom Inc '144A'	3.14%	15/11/2035	39,993	0.03
133,000	Broadcom Inc '144A'	4.93%	15/05/2037	125,215	0.10
110,000	Broadcom Inc '144A'	3.50%	15/02/2041	85,024	0.07
50,000	Broadcom Inc '144A'	3.75%	15/02/2051	37,283	0.03
150,000	Brooklyn Union Gas Co/The '144A'	3.87%	04/03/2029	140,071	0.11
50,000	Brown & Brown Inc	2.38%	15/03/2031	41,362	0.03
50,000	Brunswick Corp/DE	2.40%	18/08/2031	39,974	0.03
75,000	California Institute of Technology	3.65%	01/09/2119	49,645	0.04

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
50,000	Cameron LNG LLC '144A'	3.40%	15/01/2038	40,586	0.03
150,000	Cameron LNG LLC '144A'	3.70%	15/01/2039	121,199	0.09
25,000	Campbell Soup Co	4.15%	15/03/2028	24,217	0.02
100,000	Campbell Soup Co	5.40%	21/03/2034	99,571	0.08
57,000	Campbell Soup Co	4.80%	15/03/2048	49,776	0.04
25,000	Capital One Financial Corp	4.20%	29/10/2025	24,481	0.02
100,000	Capital One Financial Corp	3.75%	28/07/2026	96,504	0.07
175,000	Capital One Financial Corp	3.80%	31/01/2028	166,533	0.13
100,000	Capital One Financial Corp FRN	1.88%	02/11/2027	91,673	0.07
100,000	Capital One Financial Corp FRN	2.36%	29/07/2032	78,180	0.06
43,000	Cardinal Health Inc	3.41%	15/06/2027	41,003	0.03
250,000	Carlisle Cos Inc	2.75%	01/03/2030	219,974	0.17
100,000	Carrier Global Corp	2.72%	15/02/2030	88,340	0.07
125,000	Caterpillar Financial Services Corp	4.35%	15/05/2026	123,386	0.10
50,000	Caterpillar Financial Services Corp 'MTN'	3.65%	12/08/2025	49,096	0.04
50,000	Caterpillar Financial Services Corp 'MTN'	0.80%	13/11/2025	47,156	0.04
100,000	Caterpillar Inc	2.60%	09/04/2030	88,947	0.07
50,000	Caterpillar Inc	5.20%	27/05/2041	48,800	0.04
51,000	Caterpillar Inc	3.80%	15/08/2042	41,462	0.03
50,000	Caterpillar Inc	3.25%	19/09/2049	35,534	0.03
50,000	Caterpillar Inc	3.25%	09/04/2050	35,865	0.03
80,000	Cboe Global Markets Inc	3.65%	12/01/2027	77,279	0.06
100,000	CBRE Services Inc	5.95%	15/08/2034	101,390	0.08
150,000	CDW LLC / CDW Finance Corp	2.67%	01/12/2026	141,596	0.11
100,000	Celanese US Holdings LLC	6.35%	15/11/2028	102,764	0.08
70,000	Centene Corp	4.63%	15/12/2029	66,332	0.05
275,000	Centene Corp	2.63%	01/08/2031	226,042	0.17
50,000	CF Industries Inc	4.95%	01/06/2043	43,809	0.03
100,000	Charles Schwab Corp/The	0.90%	11/03/2026	92,654	0.07
150,000	Charles Schwab Corp/The	5.88%	24/08/2026	151,885	0.12
100,000	Charles Schwab Corp/The	3.20%	02/03/2027	95,260	0.07

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
100,000	Charles Schwab Corp/The	3.30%	01/04/2027	95,347	0.07
25,000	Charles Schwab Corp/The	1.65%	11/03/2031	20,153	0.02
6,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.91%	23/07/2025	5,954	0.00
200,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.20%	15/03/2028	189,904	0.15
100,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.40%	01/04/2033	88,760	0.07
50,000	Charter Communications Operating LLC / Charter Communications Operating Capital	5.38%	01/04/2038	43,769	0.03
92,000	Charter Communications Operating LLC / Charter Communications Operating Capital	6.48%	23/10/2045	84,684	0.07
50,000	Charter Communications Operating LLC / Charter Communications Operating Capital	5.13%	01/07/2049	38,569	0.03
80,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.80%	01/03/2050	59,429	0.05
150,000	Charter Communications Operating LLC / Charter Communications Operating Capital	3.70%	01/04/2051	92,328	0.07
50,000	Charter Communications Operating LLC / Charter Communications Operating Capital	3.90%	01/06/2052	31,802	0.02
100,000	Charter Communications Operating LLC / Charter Communications Operating Capital	5.25%	01/04/2053	79,305	0.06
50,000	Cheniere Corpus Christi Holdings LLC	5.13%	30/06/2027	49,980	0.04
200,000	Cheniere Energy Inc	4.63%	15/10/2028	195,062	0.15
150,000	Cheniere Energy Partners LP	3.25%	31/01/2032	128,223	0.10
100,000	Cheniere Energy Partners LP '144A'	5.75%	15/08/2034	100,181	0.08
10,000	Chubb Corp/The	6.50%	15/05/2038	11,168	0.01
100,000	Chubb INA Holdings LLC	3.35%	03/05/2026	96,837	0.07
100,000	Cigna Group/The	3.25%	15/04/2025	98,217	0.08
50,000	Cigna Group/The	3.40%	01/03/2027	47,797	0.04
75,000	Cigna Group/The	4.38%	15/10/2028	72,755	0.06
9,000	Cigna Group/The	2.40%	15/03/2030	7,785	0.01
50,000	Cigna Group/The	4.80%	15/08/2038	45,906	0.04
150,000	Cigna Group/The	4.90%	15/12/2048	131,922	0.10
50,000	Cigna Group/The	3.40%	15/03/2051	33,963	0.03
100,000	Cisco Systems Inc	2.95%	28/02/2026	96,740	0.07
150,000	Cisco Systems Inc	4.95%	26/02/2031	150,267	0.12
77,000	Cisco Systems Inc	5.90%	15/02/2039	82,064	0.06
137,000	Cisco Systems Inc	5.30%	26/02/2054	136,863	0.11
50,000	Citigroup Inc	3.88%	26/03/2025	49,353	0.04

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
100,000	Citigroup Inc	4.40%	10/06/2025	98,611	0.08
25,000	Citigroup Inc	4.13%	25/07/2028	24,004	0.02
30,000	Citigroup Inc	6.63%	15/06/2032	32,044	0.02
66,000	Citigroup Inc	8.13%	15/07/2039	82,505	0.06
25,000	Citigroup Inc	6.68%	13/09/2043	27,211	0.02
50,000	Citigroup Inc	4.65%	30/07/2045	43,936	0.03
66,000	Citigroup Inc	4.75%	18/05/2046	56,891	0.04
50,000	Citigroup Inc	4.65%	23/07/2048	43,559	0.03
50,000	Citigroup Inc FRN	3.29%	17/03/2026	49,114	0.04
250,000	Citigroup Inc FRN	3.11%	08/04/2026	244,971	0.19
30,000	Citigroup Inc FRN	6.84%	01/07/2026	30,328	0.02
125,000	Citigroup Inc FRN	3.89%	10/01/2028	120,581	0.09
50,000	Citigroup Inc FRN	3.52%	27/10/2028	47,308	0.04
30,000	Citigroup Inc FRN	4.08%	23/04/2029	28,743	0.02
50,000	Citigroup Inc FRN	2.98%	05/11/2030	44,427	0.03
200,000	Citigroup Inc FRN	2.67%	29/01/2031	174,340	0.13
100,000	Citigroup Inc FRN	4.41%	31/03/2031	95,327	0.07
50,000	Citigroup Inc FRN	2.57%	03/06/2031	43,061	0.03
200,000	Citigroup Inc FRN	2.56%	01/05/2032	166,884	0.13
50,000	Citigroup Inc FRN	2.52%	03/11/2032	41,176	0.03
50,000	Citigroup Inc FRN	3.06%	25/01/2033	42,420	0.03
75,000	Citigroup Inc FRN	3.79%	17/03/2033	67,020	0.05
163,000	Citigroup Inc FRN	6.17%	25/05/2034	165,529	0.13
50,000	Citizens Financial Group Inc	2.85%	27/07/2026	47,227	0.04
125,000	Citizens Financial Group Inc FRN	5.84%	23/01/2030	124,415	0.10
50,000	Clorox Co/The	3.90%	15/05/2028	48,131	0.04
130,000	CME Group Inc	5.30%	15/09/2043	129,721	0.10
50,000	CNA Financial Corp	3.45%	15/08/2027	47,390	0.04
50,000	CNH Industrial Capital LLC	1.45%	15/07/2026	46,219	0.04
200,000	Coca-Cola Co/The	1.00%	15/03/2028	175,799	0.14
50,000	Coca-Cola Co/The	2.50%	01/06/2040	35,157	0.03

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
20,000	Coca-Cola Co/The	2.75%	01/06/2060	12,171	0.01
100,000	Colgate-Palmolive Co	3.25%	15/08/2032	89,649	0.07
42,000	Colonial Enterprises Inc '144A'	3.25%	15/05/2030	37,549	0.03
100,000	Columbia Pipeline Group Inc	4.50%	01/06/2025	98,783	0.08
50,000	Comcast Corp	3.30%	01/02/2027	47,962	0.04
100,000	Comcast Corp	3.15%	15/02/2028	94,013	0.07
150,000	Comcast Corp	1.50%	15/02/2031	121,023	0.09
100,000	Comcast Corp	4.65%	15/02/2033	96,691	0.07
100,000	Comcast Corp	5.65%	15/06/2035	102,720	0.08
234,000	Comcast Corp	3.90%	01/03/2038	198,775	0.15
50,000	Comcast Corp	4.70%	15/10/2048	44,220	0.03
50,000	Comcast Corp	3.45%	01/02/2050	35,427	0.03
50,000	Comcast Corp	2.80%	15/01/2051	30,975	0.02
100,000	Comcast Corp	2.89%	01/11/2051	62,642	0.05
50,000	Comcast Corp	4.05%	01/11/2052	38,877	0.03
39,000	Comcast Corp	2.94%	01/11/2056	23,788	0.02
50,000	Commonwealth Edison Co	2.55%	15/06/2026	47,639	0.04
100,000	Commonwealth Edison Co	3.65%	15/06/2046	74,436	0.06
150,000	Commonwealth Edison Co	3.75%	15/08/2047	112,393	0.09
46,000	Conagra Brands Inc	5.40%	01/11/2048	42,331	0.03
100,000	Connecticut Light and Power Co/The	4.00%	01/04/2048	79,718	0.06
100,000	Consolidated Edison Co of New York Inc	2.40%	15/06/2031	84,457	0.07
100,000	Consolidated Edison Co of New York Inc	6.30%	15/08/2037	106,416	0.08
50,000	Consolidated Edison Co of New York Inc	4.45%	15/03/2044	42,564	0.03
100,000	Consolidated Edison Co of New York Inc	4.50%	01/12/2045	84,638	0.07
100,000	Consolidated Edison Co of New York Inc	3.95%	01/04/2050	78,306	0.06
125,000	Consolidated Edison Co of New York Inc	3.00%	01/12/2060	73,687	0.06
50,000	Constellation Brands Inc	3.50%	09/05/2027	47,836	0.04
125,000	Constellation Brands Inc	3.15%	01/08/2029	113,531	0.09
20,000	Constellation Brands Inc	4.50%	09/05/2047	16,797	0.01
100,000	Constellation Energy Generation LLC	5.60%	01/03/2028	101,312	0.08

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
60,000	Constellation Energy Generation LLC	5.80%	01/03/2033	61,277	0.05
50,000	Constellation Energy Generation LLC	6.13%	15/01/2034	52,174	0.04
100,000	Corebridge Financial Inc	4.40%	05/04/2052	78,948	0.06
100,000	Corebridge Global Funding '144A'	5.20%	24/06/2029	99,724	0.08
200,000	Corning Inc	5.45%	15/11/2079	183,596	0.14
10,000	Cox Communications Inc '144A'	3.50%	15/08/2027	9,446	0.01
100,000	Cox Communications Inc '144A'	4.50%	30/06/2043	80,644	0.06
200,000	CRH America Finance Inc	5.40%	21/05/2034	198,387	0.15
50,000	Crown Castle Inc	4.45%	15/02/2026	49,146	0.04
50,000	Crown Castle Inc	3.65%	01/09/2027	47,554	0.04
50,000	Crown Castle Inc	3.10%	15/11/2029	44,643	0.03
40,000	Crown Castle Inc	2.25%	15/01/2031	32,963	0.03
200,000	Crown Castle Inc	2.10%	01/04/2031	162,393	0.13
100,000	CSX Corp	4.25%	15/03/2029	97,143	0.08
150,000	CSX Corp	3.80%	01/11/2046	116,627	0.09
25,000	CSX Corp	3.95%	01/05/2050	19,541	0.01
50,000	CVS Health Corp	3.88%	20/07/2025	49,151	0.04
131,000	CVS Health Corp	5.00%	20/02/2026	130,158	0.10
100,000	CVS Health Corp	3.63%	01/04/2027	95,974	0.07
50,000	CVS Health Corp	4.30%	25/03/2028	48,322	0.04
100,000	CVS Health Corp	3.25%	15/08/2029	90,829	0.07
50,000	CVS Health Corp	5.13%	21/02/2030	49,506	0.04
210,000	CVS Health Corp	1.75%	21/08/2030	170,394	0.13
100,000	CVS Health Corp	5.25%	21/02/2033	97,911	0.08
40,000	CVS Health Corp	4.78%	25/03/2038	35,732	0.03
100,000	CVS Health Corp	5.05%	25/03/2048	86,660	0.07
125,000	CVS Health Corp	5.88%	01/06/2053	120,878	0.09
40,000	CVS Health Corp	6.00%	01/06/2063	38,283	0.03
150,000	Daimler Truck Finance North America LLC '144A'	2.00%	14/12/2026	138,543	0.11
150,000	Daimler Truck Finance North America LLC '144A'	5.38%	18/01/2034	148,682	0.11
50,000	Danaher Corp	4.38%	15/09/2045	43,840	0.03

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
50,000	Darden Restaurants Inc	6.30%	10/10/2033	51,644	0.04
100,000	Deere & Co	2.75%	15/04/2025	97,992	0.08
100,000	Dell International LLC / EMC Corp	5.30%	01/10/2029	100,697	0.08
250,000	Dell International LLC / EMC Corp	6.20%	15/07/2030	261,983	0.20
125,000	Dell International LLC / EMC Corp	8.10%	15/07/2036	149,071	0.12
120,000	DENTSPLY SIRONA Inc	3.25%	01/06/2030	104,703	0.08
100,000	Diamondback Energy Inc	5.20%	18/04/2027	100,148	0.08
50,000	Diamondback Energy Inc	5.15%	30/01/2030	49,813	0.04
100,000	Diamondback Energy Inc	5.75%	18/04/2054	97,131	0.08
100,000	Digital Realty Trust LP	3.70%	15/08/2027	95,522	0.07
50,000	Discover Financial Services	4.10%	09/02/2027	48,103	0.04
100,000	Dow Chemical Co/The	7.38%	01/11/2029	110,172	0.09
75,000	Dow Chemical Co/The	4.38%	15/11/2042	62,292	0.05
25,000	Dow Chemical Co/The	3.60%	15/11/2050	17,418	0.01
50,000	Duke University Health System Inc	3.92%	01/06/2047	40,213	0.03
130,000	DuPont de Nemours Inc	4.73%	15/11/2028	129,661	0.10
25,000	DuPont de Nemours Inc	5.42%	15/11/2048	25,961	0.02
100,000	Eastman Chemical Co	4.50%	01/12/2028	97,281	0.08
50,000	Eaton Corp	4.35%	18/05/2028	49,037	0.04
50,000	Eaton Corp	4.15%	02/11/2042	42,582	0.03
75,000	eBay Inc	3.60%	05/06/2027	71,959	0.06
60,000	Edison International	5.25%	15/11/2028	59,625	0.05
10,000	Elevance Health Inc	2.38%	15/01/2025	9,823	0.01
10,000	Elevance Health Inc	4.10%	01/03/2028	9,677	0.01
100,000	Elevance Health Inc	5.15%	15/06/2029	100,329	0.08
200,000	Elevance Health Inc	2.88%	15/09/2029	179,803	0.14
100,000	Elevance Health Inc	4.38%	01/12/2047	83,212	0.06
50,000	Elevance Health Inc	4.55%	01/03/2048	42,509	0.03
40,000	Elevance Health Inc	3.70%	15/09/2049	29,544	0.02
125,000	Elevance Health Inc	3.13%	15/05/2050	84,164	0.06
70,000	Elevance Health Inc	5.13%	15/02/2053	64,366	0.05

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
42,000	Eli Lilly & Co	4.70%	27/02/2033	41,247	0.03
100,000	Eli Lilly & Co	2.25%	15/05/2050	58,709	0.05
49,000	Eli Lilly & Co	5.00%	09/02/2054	46,892	0.04
365,000	EMD Finance LLC '144A'	3.25%	19/03/2025	358,749	0.28
25,000	Emerson Electric Co	1.95%	15/10/2030	21,215	0.02
50,000	Enterprise Products Operating LLC	3.75%	15/02/2025	49,402	0.04
50,000	Enterprise Products Operating LLC	4.15%	16/10/2028	48,286	0.04
210,000	Enterprise Products Operating LLC	2.80%	31/01/2030	187,297	0.14
100,000	Enterprise Products Operating LLC	4.85%	31/01/2034	97,387	0.08
100,000	Enterprise Products Operating LLC	4.45%	15/02/2043	86,073	0.07
27,000	Enterprise Products Operating LLC	4.25%	15/02/2048	22,135	0.02
48,000	Enterprise Products Operating LLC	4.20%	31/01/2050	38,709	0.03
69,000	Enterprise Products Operating LLC	3.20%	15/02/2052	46,030	0.04
25,000	EOG Resources Inc	4.15%	15/01/2026	24,633	0.02
50,000	EOG Resources Inc	4.95%	15/04/2050	45,931	0.04
33,000	EQT Corp	5.75%	01/02/2034	32,661	0.03
100,000	Equinix Europe 2 Financing Corp LLC	5.50%	15/06/2034	100,048	0.08
75,000	Equitable Holdings Inc	4.35%	20/04/2028	72,633	0.06
50,000	ERAC USA Finance LLC '144A'	3.85%	15/11/2024	49,648	0.04
20,000	Essex Portfolio LP	2.65%	15/03/2032	16,516	0.01
150,000	Estee Lauder Cos Inc/The	2.38%	01/12/2029	131,725	0.10
25,000	Estee Lauder Cos Inc/The	3.13%	01/12/2049	16,707	0.01
80,000	Eversource Energy	5.95%	01/02/2029	81,788	0.06
50,000	Eversource Energy	4.25%	01/04/2029	47,599	0.04
70,000	Eversource Energy	5.85%	15/04/2031	70,915	0.05
100,000	Exelon Corp	4.05%	15/04/2030	93,936	0.07
51,000	Exelon Corp	5.10%	15/06/2045	46,146	0.04
50,000	Exelon Corp	4.10%	15/03/2052	38,565	0.03
30,000	Expedia Group Inc '144A'	6.25%	01/05/2025	30,033	0.02
100,000	Extra Space Storage LP	5.90%	15/01/2031	102,393	0.08
220,000	Farmers Exchange Capital III '144A' FRN	5.45%	15/10/2054	184,343	0.14



## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
45,000	Federal Realty OP LP	4.50%	01/12/2044	36,601	0.03
100,000	FedEx Corp	3.25%	01/04/2026	96,539	0.07
40,000	FedEx Corp	4.10%	01/02/2045	31,528	0.02
100,000	FedEx Corp	4.05%	15/02/2048	77,865	0.06
50,000	Fidelity National Information Services Inc	1.65%	01/03/2028	44,058	0.03
150,000	Fifth Third Bancorp	8.25%	01/03/2038	178,662	0.14
50,000	Fifth Third Bancorp FRN	6.36%	27/10/2028	51,122	0.04
100,000	Fifth Third Bancorp FRN	5.63%	29/01/2032	98,945	0.08
200,000	Fifth Third Bank NA 'BKNT'	3.95%	28/07/2025	196,367	0.15
140,000	Fiserv Inc	5.38%	21/08/2028	141,158	0.11
100,000	Fiserv Inc	3.50%	01/07/2029	92,444	0.07
150,000	Fiserv Inc	5.63%	21/08/2033	151,485	0.12
200,000	Five Corners Funding Trust II '144A'	2.85%	15/05/2030	176,352	0.14
50,000	Florida Gas Transmission Co LLC '144A'	4.35%	15/07/2025	49,236	0.04
50,000	FMC Corp	5.15%	18/05/2026	49,646	0.04
100,000	Ford Motor Co	7.45%	16/07/2031	107,742	0.08
200,000	Ford Motor Credit Co LLC	5.80%	05/03/2027	199,624	0.15
200,000	Ford Motor Credit Co LLC	5.80%	08/03/2029	199,354	0.15
200,000	Ford Motor Credit Co LLC	7.12%	07/11/2033	211,296	0.16
25,000	Fortune Brands Innovations Inc	4.00%	15/06/2025	24,578	0.02
49,000	Fox Corp	5.58%	25/01/2049	45,027	0.03
50,000	Freeport-McMoRan Inc	4.55%	14/11/2024	49,729	0.04
40,000	Freeport-McMoRan Inc	5.45%	15/03/2043	37,941	0.03
70,000	GA Global Funding Trust '144A'	1.63%	15/01/2026	65,698	0.05
100,000	Gartner Inc '144A'	4.50%	01/07/2028	96,879	0.07
100,000	GE HealthCare Technologies Inc	6.38%	22/11/2052	108,938	0.08
50,000	General Electric Co	6.75%	15/03/2032	54,677	0.04
50,000	General Mills Inc	4.70%	30/01/2027	49,451	0.04
25,000	General Mills Inc	4.20%	17/04/2028	24,251	0.02
25,000	General Motors Co	6.13%	01/10/2025	25,136	0.02
10,000	General Motors Co	6.60%	01/04/2036	10,509	0.01

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
100,000	General Motors Co	5.20%	01/04/2045	87,552	0.07
50,000	General Motors Financial Co Inc	1.25%	08/01/2026	46,853	0.04
100,000	General Motors Financial Co Inc	4.35%	17/01/2027	97,460	0.08
135,000	General Motors Financial Co Inc	5.80%	23/06/2028	136,509	0.11
50,000	General Motors Financial Co Inc	2.35%	08/01/2031	41,068	0.03
200,000	General Motors Financial Co Inc	5.75%	08/02/2031	200,736	0.16
100,000	General Motors Financial Co Inc	5.60%	18/06/2031	99,342	0.08
50,000	General Motors Financial Co Inc	6.40%	09/01/2033	51,874	0.04
50,000	Genuine Parts Co	1.75%	01/02/2025	48,770	0.04
240,000	Georgia-Pacific LLC '144A'	1.75%	30/09/2025	229,459	0.18
40,000	Gilead Sciences Inc	3.65%	01/03/2026	38,877	0.03
100,000	Gilead Sciences Inc	1.65%	01/10/2030	82,520	0.06
100,000	Gilead Sciences Inc	4.00%	01/09/2036	88,149	0.07
69,000	Gilead Sciences Inc	5.65%	01/12/2041	69,490	0.05
50,000	Gilead Sciences Inc	4.80%	01/04/2044	45,170	0.03
100,000	Gilead Sciences Inc	4.50%	01/02/2045	86,379	0.07
21,000	Gilead Sciences Inc	5.55%	15/10/2053	21,097	0.02
100,000	GlaxoSmithKline Capital Inc	3.63%	15/05/2025	98,564	0.08
50,000	Global Payments Inc	2.90%	15/05/2030	43,489	0.03
50,000	Global Payments Inc	5.95%	15/08/2052	48,284	0.04
100,000	Globe Life Inc	4.55%	15/09/2028	95,017	0.07
75,000	GLP Capital LP / GLP Financing II Inc	5.30%	15/01/2029	74,137	0.06
140,000	Goldman Sachs Group Inc/The	3.50%	01/04/2025	137,770	0.11
150,000	Goldman Sachs Group Inc/The	4.25%	21/10/2025	147,463	0.11
100,000	Goldman Sachs Group Inc/The	3.85%	26/01/2027	96,612	0.07
75,000	Goldman Sachs Group Inc/The	2.60%	07/02/2030	65,753	0.05
50,000	Goldman Sachs Group Inc/The	3.80%	15/03/2030	46,760	0.04
50,000	Goldman Sachs Group Inc/The	6.13%	15/02/2033	52,939	0.04
100,000	Goldman Sachs Group Inc/The	6.75%	01/10/2037	108,141	0.08
150,000	Goldman Sachs Group Inc/The	6.25%	01/02/2041	160,206	0.12
50,000	Goldman Sachs Group Inc/The	4.75%	21/10/2045	45,047	0.03

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
75,000	Goldman Sachs Group Inc/The FRN	1.09%	09/12/2026	70,170	0.05
50,000	Goldman Sachs Group Inc/The FRN	3.62%	15/03/2028	47,868	0.04
175,000	Goldman Sachs Group Inc/The FRN	3.69%	05/06/2028	167,535	0.13
50,000	Goldman Sachs Group Inc/The FRN	4.48%	23/08/2028	48,822	0.04
75,000	Goldman Sachs Group Inc/The FRN	3.81%	23/04/2029	71,248	0.05
100,000	Goldman Sachs Group Inc/The FRN	4.22%	01/05/2029	96,360	0.07
100,000	Goldman Sachs Group Inc/The FRN	5.73%	25/04/2030	101,621	0.08
40,000	Goldman Sachs Group Inc/The FRN	1.99%	27/01/2032	32,622	0.03
50,000	Goldman Sachs Group Inc/The FRN	2.62%	22/04/2032	42,083	0.03
100,000	Goldman Sachs Group Inc/The FRN	2.38%	21/07/2032	82,153	0.06
100,000	Goldman Sachs Group Inc/The FRN	2.65%	21/10/2032	83,180	0.06
50,000	Goldman Sachs Group Inc/The FRN	3.10%	24/02/2033	42,734	0.03
100,000	Goldman Sachs Group Inc/The FRN	6.56%	24/10/2034	107,539	0.08
150,000	Goldman Sachs Group Inc/The FRN	4.41%	23/04/2039	132,776	0.10
10,000	Goldman Sachs Group Inc/The FRN	3.44%	24/02/2043	7,567	0.01
150,000	Goldman Sachs Group Inc/The 'GMTN' FRN	7.28%	28/10/2027	154,463	0.12
250,000	Haleon US Capital LLC	3.38%	24/03/2027	238,374	0.18
50,000	Halliburton Co	4.75%	01/08/2043	44,134	0.03
200,000	Halliburton Co	5.00%	15/11/2045	181,768	0.14
20,000	Hartford Financial Services Group Inc/The	2.80%	19/08/2029	17,781	0.01
50,000	Hasbro Inc	3.90%	19/11/2029	46,186	0.04
200,000	HCA Inc	5.25%	15/06/2026	199,184	0.15
100,000	HCA Inc	5.38%	01/09/2026	99,803	0.08
150,000	HCA Inc	4.50%	15/02/2027	146,589	0.11
100,000	HCA Inc	5.20%	01/06/2028	99,725	0.08
50,000	HCA Inc	5.13%	15/06/2039	46,874	0.04
100,000	HCA Inc	4.38%	15/03/2042	82,396	0.06
100,000	HCA Inc	5.50%	15/06/2047	93,025	0.07
25,000	HCA Inc	5.25%	15/06/2049	22,430	0.02
100,000	Health Care Service Corp A Mutual Legal Reserve Co '144A'	5.88%	15/06/2054	98,637	0.08
100,000	Healthpeak OP LLC	5.25%	15/12/2032	98,403	0.08

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
140,000	Hess Corp	4.30%	01/04/2027	136,561	0.11
300,000	Hewlett Packard Enterprise Co	4.90%	15/10/2025	297,790	0.23
101,000	Hewlett Packard Enterprise Co	6.35%	15/10/2045	106,212	0.08
100,000	Home Depot Inc/The	4.75%	25/06/2029	99,579	0.08
100,000	Home Depot Inc/The	3.25%	15/04/2032	88,740	0.07
100,000	Home Depot Inc/The	4.95%	25/06/2034	99,409	0.08
100,000	Home Depot Inc/The	5.88%	16/12/2036	106,180	0.08
100,000	Home Depot Inc/The	4.20%	01/04/2043	84,596	0.07
100,000	Home Depot Inc/The	3.35%	15/04/2050	71,485	0.06
100,000	Home Depot Inc/The	3.50%	15/09/2056	71,093	0.05
50,000	Hormel Foods Corp	1.70%	03/06/2028	44,460	0.03
100,000	Hormel Foods Corp	1.80%	11/06/2030	84,005	0.06
300,000	Hormel Foods Corp	3.05%	03/06/2051	197,884	0.15
70,000	HP Inc	3.00%	17/06/2027	65,922	0.05
25,000	HP Inc	6.00%	15/09/2041	25,577	0.02
38,000	Humana Inc	5.38%	15/04/2031	37,923	0.03
50,000	Humana Inc	5.75%	15/04/2054	48,480	0.04
100,000	Huntington Bancshares Inc/OH	4.00%	15/05/2025	98,381	0.08
50,000	Huntington Bancshares Inc/OH FRN	5.71%	02/02/2035	49,267	0.04
100,000	Hyundai Capital America '144A'	1.80%	15/10/2025	95,240	0.07
190,000	Hyundai Capital America '144A'	2.38%	15/10/2027	173,220	0.13
12,000	Hyundai Capital America 'REGS'	5.35%	19/03/2029	11,985	0.01
100,000	Hyundai Capital America 'REGS'	5.30%	24/06/2029	99,529	0.08
50,000	Hyundai Capital America 'REGS'	5.70%	26/06/2030	50,707	0.04
100,000	Hyundai Capital America 'REGS'	5.40%	24/06/2031	98,983	0.08
60,000	Illinois Tool Works Inc	2.65%	15/11/2026	57,083	0.04
75,000	Ingersoll Rand Inc	5.18%	15/06/2029	75,040	0.06
20,000	Ingersoll Rand Inc	5.70%	15/06/2054	20,219	0.02
90,000	Intel Corp	3.40%	25/03/2025	88,680	0.07
100,000	Intel Corp	3.70%	29/07/2025	98,321	0.08
100,000	Intel Corp	4.88%	10/02/2028	99,718	0.08

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
100,000	Intel Corp	3.90%	25/03/2030	94,019	0.07
100,000	Intel Corp	2.00%	12/08/2031	81,441	0.06
100,000	Intel Corp	4.15%	05/08/2032	93,847	0.07
50,000	Intel Corp	5.20%	10/02/2033	49,966	0.04
45,000	Intel Corp	4.60%	25/03/2040	40,615	0.03
10,000	Intel Corp	5.63%	10/02/2043	9,919	0.01
50,000	Intel Corp	4.10%	19/05/2046	39,988	0.03
25,000	Intel Corp	4.75%	25/03/2050	21,574	0.02
286,000	Intel Corp	3.05%	12/08/2051	182,314	0.14
150,000	Intel Corp	3.10%	15/02/2060	90,992	0.07
25,000	Intel Corp	4.95%	25/03/2060	21,882	0.02
50,000	Intel Corp	5.90%	10/02/2063	49,991	0.04
50,000	Intercontinental Exchange Inc	3.65%	23/05/2025	49,213	0.04
50,000	Intercontinental Exchange Inc	3.75%	01/12/2025	48,866	0.04
150,000	Intercontinental Exchange Inc	3.10%	15/09/2027	141,118	0.11
50,000	Intercontinental Exchange Inc	2.10%	15/06/2030	42,362	0.03
10,000	Intercontinental Exchange Inc	4.60%	15/03/2033	9,552	0.01
50,000	Intercontinental Exchange Inc	4.25%	21/09/2048	41,070	0.03
50,000	Intercontinental Exchange Inc	4.95%	15/06/2052	45,650	0.04
100,000	International Business Machines Corp	3.45%	19/02/2026	97,173	0.08
200,000	International Business Machines Corp	3.30%	15/05/2026	193,258	0.15
100,000	International Business Machines Corp	3.50%	15/05/2029	93,639	0.07
40,000	International Business Machines Corp	5.88%	29/11/2032	42,128	0.03
100,000	International Business Machines Corp	4.75%	06/02/2033	97,455	0.08
50,000	International Business Machines Corp	4.00%	20/06/2042	40,951	0.03
100,000	International Business Machines Corp	4.25%	15/05/2049	81,845	0.06
40,000	International Flavors & Fragrances Inc '144A'	1.23%	01/10/2025	37,831	0.03
190,000	International Flavors & Fragrances Inc '144A'	2.30%	01/11/2030	158,683	0.12
50,000	International Flavors & Fragrances Inc '144A'	3.47%	01/12/2050	32,928	0.03
75,000	International Paper Co	4.80%	15/06/2044	63,627	0.05
40,000	Interpublic Group of Cos Inc/The	3.38%	01/03/2041	29,186	0.02

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
100,000	ITC Holdings Corp '144A'	2.95%	14/05/2030	87,878	0.07
10,000	J M Smucker Co/The	2.38%	15/03/2030	8,657	0.01
75,000	Jefferies Financial Group Inc	4.15%	23/01/2030	69,780	0.05
100,000	John Deere Capital Corp	1.45%	15/01/2031	81,281	0.06
150,000	John Deere Capital Corp 'MTN'	4.15%	15/09/2027	146,796	0.11
75,000	John Deere Capital Corp 'MTN'	2.45%	09/01/2030	66,477	0.05
100,000	John Deere Capital Corp 'MTN'	4.90%	07/03/2031	99,588	0.08
100,000	John Deere Capital Corp 'MTN'	3.90%	07/06/2032	92,671	0.07
200,000	John Deere Capital Corp 'MTN'	5.10%	11/04/2034	200,011	0.15
100,000	Johnson & Johnson	4.80%	01/06/2029	100,776	0.08
30,000	Johnson & Johnson	2.10%	01/09/2040	20,145	0.02
147,000	Johnson & Johnson	3.50%	15/01/2048	112,552	0.09
100,000	Johnson & Johnson	2.25%	01/09/2050	59,793	0.05
100,000	Johnson & Johnson	5.25%	01/06/2054	101,071	0.08
100,000	JPMorgan Chase & Co	3.13%	23/01/2025	98,631	0.08
42,000	JPMorgan Chase & Co	2.95%	01/10/2026	40,036	0.03
100,000	JPMorgan Chase & Co	4.25%	01/10/2027	97,458	0.08
25,000	JPMorgan Chase & Co	3.63%	01/12/2027	23,897	0.02
100,000	JPMorgan Chase & Co	5.60%	15/07/2041	102,582	0.08
40,000	JPMorgan Chase & Co	5.40%	06/01/2042	39,871	0.03
100,000	JPMorgan Chase & Co	5.63%	16/08/2043	101,610	0.08
100,000	JPMorgan Chase & Co FRN	2.30%	15/10/2025	99,016	0.08
100,000	JPMorgan Chase & Co FRN	5.55%	15/12/2025	99,938	0.08
100,000	JPMorgan Chase & Co FRN	2.01%	13/03/2026	97,472	0.08
100,000	JPMorgan Chase & Co FRN	2.08%	22/04/2026	97,054	0.07
100,000	JPMorgan Chase & Co FRN	4.08%	26/04/2026	98,711	0.08
100,000	JPMorgan Chase & Co FRN	1.05%	19/11/2026	94,015	0.07
40,000	JPMorgan Chase & Co FRN	1.58%	22/04/2027	37,376	0.03
125,000	JPMorgan Chase & Co FRN	3.78%	01/02/2028	120,464	0.09
100,000	JPMorgan Chase & Co FRN	2.95%	24/02/2028	94,122	0.07
100,000	JPMorgan Chase & Co FRN	3.51%	23/01/2029	94,582	0.07

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
50,000	JPMorgan Chase & Co FRN	2.07%	01/06/2029	44,473	0.03
100,000	JPMorgan Chase & Co FRN	2.74%	15/10/2030	88,441	0.07
100,000	JPMorgan Chase & Co FRN	1.95%	04/02/2032	81,665	0.06
175,000	JPMorgan Chase & Co FRN	2.58%	22/04/2032	147,881	0.11
200,000	JPMorgan Chase & Co FRN	2.55%	08/11/2032	166,505	0.13
100,000	JPMorgan Chase & Co FRN	4.91%	25/07/2033	97,014	0.07
100,000	JPMorgan Chase & Co FRN	5.72%	14/09/2033	101,857	0.08
200,000	JPMorgan Chase & Co FRN	5.77%	22/04/2035	204,903	0.16
100,000	JPMorgan Chase & Co FRN	3.88%	24/07/2038	85,761	0.07
150,000	JPMorgan Chase & Co FRN	3.16%	22/04/2042	111,522	0.09
34,000	JPMorgan Chase & Co FRN	4.26%	22/02/2048	28,546	0.02
80,000	JPMorgan Chase & Co FRN	3.96%	15/11/2048	63,348	0.05
75,000	JPMorgan Chase & Co FRN	3.33%	22/04/2052	53,038	0.04
50,000	Kaiser Foundation Hospitals	2.81%	01/06/2041	36,242	0.03
50,000	Kaiser Foundation Hospitals	4.15%	01/05/2047	42,065	0.03
40,000	Kellanova	3.40%	15/11/2027	37,892	0.03
75,000	Kenvue Inc	5.35%	22/03/2026	75,315	0.06
75,000	Kenvue Inc	4.90%	22/03/2033	74,403	0.06
50,000	Kenvue Inc	5.05%	22/03/2053	47,236	0.04
68,000	Keurig Dr Pepper Inc	3.20%	01/05/2030	61,363	0.05
20,000	Keurig Dr Pepper Inc	4.50%	15/04/2052	16,710	0.01
250,000	KeyBank NA/Cleveland OH 'BKNT'	3.40%	20/05/2026	237,469	0.18
100,000	KeyCorp 'MTN'	2.25%	06/04/2027	90,695	0.07
50,000	KeyCorp 'MTN' FRN	6.62%	23/05/2025	49,835	0.04
150,000	KeyCorp 'MTN' FRN	4.79%	01/06/2033	136,676	0.11
50,000	Keysight Technologies Inc	4.60%	06/04/2027	49,147	0.04
200,000	Keysight Technologies Inc	3.00%	30/10/2029	178,160	0.14
200,000	KeySpan Gas East Corp '144A'	2.74%	15/08/2026	188,256	0.15
200,000	Kilroy Realty LP	3.05%	15/02/2030	168,409	0.13
20,000	Kimberly-Clark Corp	3.95%	01/11/2028	19,331	0.01
20,000	Kimberly-Clark Corp	3.10%	26/03/2030	18,323	0.01

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
50,000	Kimberly-Clark Corp	6.63%	01/08/2037	56,919	0.04
100,000	Kinder Morgan Inc	4.30%	01/06/2025	98,732	0.08
40,000	Kinder Morgan Inc	2.00%	15/02/2031	32,849	0.03
126,000	Kinder Morgan Inc	5.30%	01/12/2034	122,330	0.09
100,000	Kinder Morgan Inc	5.55%	01/06/2045	93,439	0.07
50,000	Kinder Morgan Inc	3.60%	15/02/2051	34,211	0.03
150,000	Kinder Morgan Inc 'GMTN'	7.75%	15/01/2032	169,363	0.13
50,000	KLA Corp	3.30%	01/03/2050	35,294	0.03
50,000	KLA Corp	5.25%	15/07/2062	47,946	0.04
100,000	Kraft Heinz Foods Co	5.20%	15/07/2045	91,735	0.07
10,000	Kraft Heinz Foods Co '144A'	7.13%	01/08/2039	11,285	0.01
50,000	Kroger Co/The	3.50%	01/02/2026	48,503	0.04
100,000	Kyndryl Holdings Inc	3.15%	15/10/2031	84,079	0.06
350,000	Kyndryl Holdings Inc '144A'	4.10%	15/10/2041	265,170	0.21
50,000	Laboratory Corp of America Holdings	3.60%	01/09/2027	47,720	0.04
20,000	Laboratory Corp of America Holdings	2.95%	01/12/2029	17,848	0.01
20,000	Laboratory Corp of America Holdings	4.70%	01/02/2045	17,544	0.01
50,000	Lam Research Corp	3.75%	15/03/2026	48,820	0.04
150,000	Lam Research Corp	4.88%	15/03/2049	137,327	0.11
141,000	Lear Corp	3.80%	15/09/2027	134,521	0.10
80,000	Leggett & Platt Inc	4.40%	15/03/2029	73,130	0.06
70,000	Liberty Mutual Group Inc '144A'	3.95%	15/10/2050	51,171	0.04
50,000	Lincoln National Corp	3.40%	15/01/2031	44,044	0.03
100,000	Lincoln National Corp	7.00%	15/06/2040	108,599	0.08
75,000	Linde Inc/CT	3.20%	30/01/2026	72,730	0.06
100,000	Lowe's Cos Inc	3.10%	03/05/2027	94,575	0.07
100,000	Lowe's Cos Inc	1.70%	15/10/2030	81,525	0.06
50,000	Lowe's Cos Inc	3.75%	01/04/2032	45,470	0.03
50,000	Lowe's Cos Inc	5.00%	15/04/2033	49,242	0.04
55,000	Lowe's Cos Inc	4.05%	03/05/2047	42,762	0.03
50,000	Lowe's Cos Inc	5.63%	15/04/2053	48,747	0.04



## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
25,000	Lowe's Cos Inc	5.80%	15/09/2062	24,466	0.02
50,000	Lowe's Cos Inc	5.75%	01/07/2053	49,347	0.04
200,000	Lseg US Fin Corp '144A'	5.30%	28/03/2034	199,393	0.15
50,000	LYB International Finance III LLC	4.20%	01/05/2050	38,088	0.03
100,000	M&T Bank Corp FRN	6.08%	13/03/2032	99,364	0.08
100,000	Maple Grove Funding Trust I '144A'	4.16%	15/08/2051	67,732	0.05
69,000	Marathon Oil Corp	4.40%	15/07/2027	67,512	0.05
150,000	Marathon Oil Corp	6.80%	15/03/2032	163,232	0.13
30,000	Marathon Petroleum Corp	3.63%	15/09/2024	29,843	0.02
75,000	Marathon Petroleum Corp	4.70%	01/05/2025	74,382	0.06
50,000	Marathon Petroleum Corp	6.50%	01/03/2041	52,350	0.04
75,000	Markel Group Inc	4.15%	17/09/2050	57,458	0.04
6,000	Marriott International Inc/MD	5.75%	01/05/2025	6,004	0.00
70,000	Marriott International Inc/MD	5.55%	15/10/2028	71,023	0.05
75,000	Marriott International Inc/MD	4.90%	15/04/2029	74,307	0.06
100,000	Marriott International Inc/MD	3.50%	15/10/2032	86,827	0.07
10,000	Marsh & McLennan Cos Inc	4.38%	15/03/2029	9,760	0.01
200,000	Marsh & McLennan Cos Inc	2.25%	15/11/2030	170,197	0.13
50,000	Martin Marietta Materials Inc	2.40%	15/07/2031	41,440	0.03
100,000	Marvell Technology Inc	1.65%	15/04/2026	93,619	0.07
50,000	Marvell Technology Inc	5.75%	15/02/2029	51,162	0.04
25,000	Masco Corp	1.50%	15/02/2028	21,919	0.02
50,000	Massachusetts Mutual Life Insurance Co '144A'	3.38%	15/04/2050	34,301	0.03
240,000	Massachusetts Mutual Life Insurance Co '144A'	3.73%	15/10/2070	161,292	0.12
250,000	MassMutual Global Funding II '144A'	5.05%	14/06/2028	249,945	0.19
80,000	MasTec Inc '144A'	4.50%	15/08/2028	76,374	0.06
75,000	Mastercard Inc	3.30%	26/03/2027	71,981	0.06
300,000	Mastercard Inc	3.35%	26/03/2030	277,927	0.22
71,000	Mastercard Inc	3.80%	21/11/2046	56,411	0.04
11,000	Mastercard Inc	2.95%	15/03/2051	7,338	0.01
200,000	McCormick & Co Inc/MD	0.90%	15/02/2026	186,322	0.14

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
40,000	McCormick & Co Inc/MD	3.40%	15/08/2027	38,050	0.03
70,000	McCormick & Co Inc/MD	2.50%	15/04/2030	60,628	0.05
100,000	MDC Holdings Inc	6.00%	15/01/2043	106,305	0.08
126,000	Mead Johnson Nutrition Co	4.13%	15/11/2025	123,920	0.10
100,000	Medtronic Inc	4.38%	15/03/2035	94,510	0.07
150,000	Mercedes-Benz Finance North America LLC '144A'	3.45%	06/01/2027	144,386	0.11
150,000	Mercedes-Benz Finance North America LLC '144A'	5.05%	03/08/2033	147,586	0.11
50,000	Merck & Co Inc	2.75%	10/02/2025	49,191	0.04
50,000	Merck & Co Inc	0.75%	24/02/2026	46,739	0.04
75,000	Merck & Co Inc	3.40%	07/03/2029	70,889	0.05
50,000	Merck & Co Inc	2.15%	10/12/2031	41,635	0.03
95,000	Merck & Co Inc	3.70%	10/02/2045	74,523	0.06
50,000	Merck & Co Inc	2.45%	24/06/2050	29,878	0.02
75,000	Merck & Co Inc	2.75%	10/12/2051	47,013	0.04
40,000	Merck & Co Inc	2.90%	10/12/2061	24,052	0.02
50,000	Merck & Co Inc	5.15%	17/05/2063	47,422	0.04
250,000	Met Tower Global Funding '144A'	5.25%	12/04/2029	251,303	0.19
100,000	Meta Platforms Inc	4.60%	15/05/2028	99,555	0.08
50,000	Meta Platforms Inc	4.45%	15/08/2052	43,421	0.03
40,000	MetLife Inc	4.55%	23/03/2030	39,285	0.03
50,000	MetLife Inc	6.50%	15/12/2032	54,405	0.04
100,000	MetLife Inc	4.05%	01/03/2045	80,848	0.06
100,000	MetLife Inc '144A'	9.25%	08/04/2038	116,688	0.09
150,000	Metropolitan Life Global Funding I '144A'	3.45%	18/12/2026	144,064	0.11
150,000	Metropolitan Life Global Funding I '144A'	1.55%	07/01/2031	119,844	0.09
200,000	Metropolitan Life Global Funding I '144A'	5.15%	28/03/2033	197,778	0.15
75,000	Micron Technology Inc	6.75%	01/11/2029	79,770	0.06
75,000	Micron Technology Inc	5.30%	15/01/2031	75,015	0.06
100,000	Microsoft Corp	2.70%	12/02/2025	98,364	0.08
170,000	Microsoft Corp	2.40%	08/08/2026	161,887	0.13
150,000	Microsoft Corp	3.30%	06/02/2027	144,667	0.11

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
65,000	Microsoft Corp	4.20%	03/11/2035	62,117	0.05
40,000	Microsoft Corp	3.45%	08/08/2036	34,855	0.03
35,000	Microsoft Corp	4.10%	06/02/2037	32,959	0.03
70,000	Microsoft Corp	3.50%	15/11/2042	57,290	0.04
200,000	Microsoft Corp	2.53%	01/06/2050	127,146	0.10
35,000	Microsoft Corp	2.92%	17/03/2052	23,810	0.02
75,000	Microsoft Corp	2.68%	01/06/2060	45,795	0.04
50,000	MidAmerican Energy Co	2.70%	01/08/2052	29,887	0.02
200,000	MidAmerican Energy Co	5.85%	15/09/2054	204,830	0.16
30,000	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A'	6.50%	20/06/2027	30,021	0.02
90,000	Molson Coors Beverage Co	4.20%	15/07/2046	72,210	0.06
70,000	Mondelez International Inc	1.50%	04/05/2025	67,701	0.05
75,000	Moody's Corp	3.75%	24/03/2025	73,916	0.06
100,000	Morgan Stanley	5.00%	24/11/2025	99,329	0.08
50,000	Morgan Stanley	6.38%	24/07/2042	55,068	0.04
50,000	Morgan Stanley	4.30%	27/01/2045	42,507	0.03
270,000	Morgan Stanley 'MTN'	4.38%	22/01/2047	232,923	0.18
200,000	Morgan Stanley FRN	3.59%	22/07/2028	190,197	0.15
200,000	Morgan Stanley FRN	6.34%	18/10/2033	211,963	0.16
200,000	Morgan Stanley FRN	6.63%	01/11/2034	216,622	0.17
250,000	Morgan Stanley FRN	2.48%	16/09/2036	197,602	0.15
150,000	Morgan Stanley FRN	4.46%	22/04/2039	134,111	0.10
125,000	Morgan Stanley 'GMTN'	4.00%	23/07/2025	123,186	0.10
40,000	Morgan Stanley 'GMTN'	3.88%	27/01/2026	39,106	0.03
100,000	Morgan Stanley 'GMTN'	4.35%	08/09/2026	97,862	0.08
200,000	Morgan Stanley 'GMTN' FRN	1.51%	20/07/2027	185,035	0.14
100,000	Morgan Stanley 'GMTN' FRN	3.77%	24/01/2029	95,317	0.07
100,000	Morgan Stanley 'GMTN' FRN	4.43%	23/01/2030	96,522	0.07
100,000	Morgan Stanley 'GMTN' FRN	2.24%	21/07/2032	81,942	0.06
50,000	Morgan Stanley 'GMTN' FRN	5.60%	24/03/2051	50,802	0.04
175,000	Morgan Stanley 'MTN'	3.13%	27/07/2026	167,981	0.13

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
325,000	Morgan Stanley 'MTN' FRN	5.25%	21/04/2034	320,555	0.25
400,000	Mosaic Co/The	5.45%	15/11/2033	397,195	0.31
90,000	Motorola Solutions Inc	4.60%	23/02/2028	88,525	0.07
50,000	Motorola Solutions Inc	5.40%	15/04/2034	49,624	0.04
75,000	MPLX LP	4.88%	01/12/2024	74,738	0.06
160,000	MPLX LP	4.88%	01/06/2025	158,593	0.12
75,000	MPLX LP	1.75%	01/03/2026	70,554	0.05
75,000	MPLX LP	4.25%	01/12/2027	72,684	0.06
100,000	MPLX LP	2.65%	15/08/2030	86,163	0.07
110,000	MPLX LP	5.00%	01/03/2033	105,190	0.08
50,000	MPLX LP	5.50%	15/02/2049	46,144	0.04
50,000	MPLX LP	4.95%	14/03/2052	42,317	0.03
75,000	Mylan Inc	4.55%	15/04/2028	72,226	0.06
100,000	Nasdaq Inc	1.65%	15/01/2031	80,178	0.06
150,000	Nasdaq Inc	3.95%	07/03/2052	111,334	0.09
5,000	Nasdaq Inc	5.95%	15/08/2053	5,067	0.00
200,000	National Rural Utilities Cooperative Finance Corp	4.80%	15/03/2028	198,425	0.15
75,000	Nationwide Financial Services Inc '144A'	3.90%	30/11/2049	56,369	0.04
200,000	Nationwide Mutual Insurance Co '144A'	4.35%	30/04/2050	153,746	0.12
150,000	NBCUniversal Media LLC	4.45%	15/01/2043	129,853	0.10
150,000	Nestle Capital Corp '144A'	4.65%	12/03/2029	148,568	0.11
150,000	Nestle Holdings Inc '144A'	3.90%	24/09/2038	129,925	0.10
25,000	New York and Presbyterian Hospital/The	4.02%	01/08/2045	20,969	0.02
80,000	New York Life Global Funding '144A'	5.45%	18/09/2026	80,405	0.06
100,000	New York Life Global Funding '144A'	5.00%	06/06/2029	99,816	0.08
50,000	New York Life Global Funding '144A'	1.85%	01/08/2031	40,363	0.03
150,000	New York Life Insurance Co '144A'	5.88%	15/05/2033	154,756	0.12
25,000	New York Life Insurance Co '144A'	6.75%	15/11/2039	27,815	0.02
25,000	New York Life Insurance Co '144A'	4.45%	15/05/2069	20,040	0.02
100,000	Newmont Corp	6.25%	01/10/2039	106,101	0.08
150,000	Newmont Corp / Newcrest Finance Pty Ltd '144A'	3.25%	13/05/2030	135,666	0.10

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
25,000	Niagara Mohawk Power Corp '144A'	1.96%	27/06/2030	20,780	0.02
50,000	NIKE Inc	2.75%	27/03/2027	47,351	0.04
200,000	NIKE Inc	3.25%	27/03/2040	156,418	0.12
50,000	Nissan Motor Acceptance Co LLC '144A'	2.00%	09/03/2026	46,763	0.04
20,000	Nissan Motor Acceptance Co LLC '144A'	7.05%	15/09/2028	20,818	0.02
75,000	Northern Trust Corp	1.95%	01/05/2030	63,616	0.05
100,000	Northwell Healthcare Inc	3.98%	01/11/2046	77,852	0.06
50,000	Northwestern Mutual Global Funding '144A'	4.90%	12/06/2028	49,425	0.04
50,000	Northwestern Mutual Life Insurance Co/The '144A'	3.85%	30/09/2047	38,032	0.03
30,000	Northwestern Mutual Life Insurance Co/The '144A'	3.63%	30/09/2059	20,530	0.02
60,000	Novant Health Inc	3.17%	01/11/2051	39,961	0.03
164,000	Novartis Capital Corp	1.75%	14/02/2025	160,329	0.12
40,000	Novartis Capital Corp	2.00%	14/02/2027	37,230	0.03
30,000	Novartis Capital Corp	2.75%	14/08/2050	19,498	0.01
25,000	NSTAR Electric Co	3.20%	15/05/2027	23,821	0.02
100,000	Nuveen LLC '144A'	5.55%	15/01/2030	100,739	0.08
100,000	Nuveen LLC '144A'	5.85%	15/04/2034	100,810	0.08
25,000	NVIDIA Corp	2.85%	01/04/2030	22,628	0.02
15,000	NVIDIA Corp	3.70%	01/04/2060	11,314	0.01
50,000	Occidental Petroleum Corp	5.55%	15/03/2026	49,924	0.04
50,000	Occidental Petroleum Corp	6.63%	01/09/2030	52,341	0.04
50,000	Occidental Petroleum Corp (Zero Coupon)	0.00%	10/10/2036	27,394	0.02
50,000	Omega Healthcare Investors Inc	5.25%	15/01/2026	49,541	0.04
100,000	Omega Healthcare Investors Inc	4.50%	01/04/2027	96,891	0.07
30,000	Omnicom Group Inc / Omnicom Capital Inc	3.60%	15/04/2026	29,049	0.02
100,000	Oncor Electric Delivery Co LLC	4.55%	15/09/2032	95,988	0.07
100,000	Oncor Electric Delivery Co LLC	3.10%	15/09/2049	66,538	0.05
100,000	ONEOK Inc	5.65%	01/11/2028	101,549	0.08
40,000	ONEOK Inc	3.25%	01/06/2030	35,970	0.03
100,000	ONEOK Inc	5.80%	01/11/2030	102,351	0.08
100,000	ONEOK Inc	6.35%	15/01/2031	104,929	0.08

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
100,000	ONEOK Inc	5.20%	15/07/2048	88,504	0.07
22,000	ONEOK Inc	3.95%	01/03/2050	15,889	0.01
50,000	ONEOK Inc	6.63%	01/09/2053	53,458	0.04
75,000	Oracle Corp	2.50%	01/04/2025	73,264	0.06
100,000	Oracle Corp	2.95%	15/05/2025	97,753	0.08
100,000	Oracle Corp	2.65%	15/07/2026	94,813	0.07
50,000	Oracle Corp	2.88%	25/03/2031	43,236	0.03
300,000	Oracle Corp	4.90%	06/02/2033	291,273	0.23
82,000	Oracle Corp	3.90%	15/05/2035	71,039	0.05
250,000	Oracle Corp	3.80%	15/11/2037	206,405	0.16
87,000	Oracle Corp	4.00%	15/07/2046	66,626	0.05
108,000	Oracle Corp	3.60%	01/04/2050	75,797	0.06
40,000	Oracle Corp	3.95%	25/03/2051	29,726	0.02
30,000	Oracle Corp	4.10%	25/03/2061	21,688	0.02
25,000	O'Reilly Automotive Inc	1.75%	15/03/2031	20,190	0.02
50,000	Otis Worldwide Corp	2.06%	05/04/2025	48,646	0.04
150,000	Otis Worldwide Corp	5.25%	16/08/2028	150,971	0.12
100,000	Otis Worldwide Corp	3.11%	15/02/2040	74,339	0.06
60,000	Ovintiv Inc	6.25%	15/07/2033	62,073	0.05
30,000	Owens Corning	5.70%	15/06/2034	30,389	0.02
100,000	Pacific Gas and Electric Co	4.55%	01/07/2030	94,838	0.07
100,000	Pacific Gas and Electric Co	6.40%	15/06/2033	103,357	0.08
100,000	Pacific Gas and Electric Co	6.95%	15/03/2034	108,682	0.08
100,000	Pacific Gas and Electric Co	4.50%	01/07/2040	82,570	0.06
50,000	Pacific Gas and Electric Co	4.00%	01/12/2046	36,068	0.03
100,000	Pacific Gas and Electric Co	4.95%	01/07/2050	82,602	0.06
100,000	Pacific Gas and Electric Co	6.75%	15/01/2053	104,085	0.08
25,000	Pacific LifeCorp '144A'	3.35%	15/09/2050	17,057	0.01
50,000	Paramount Global	3.38%	15/02/2028	45,575	0.04
50,000	Paramount Global	4.95%	15/01/2031	43,877	0.03
200,000	Paramount Global	4.85%	01/07/2042	143,059	0.11

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
58,000	Paramount Global	5.85%	01/09/2043	45,470	0.03
100,000	Parker-Hannifin Corp	4.25%	15/09/2027	97,544	0.08
10,000	Parker-Hannifin Corp	4.50%	15/09/2029	9,754	0.01
75,000	PayPal Holdings Inc	2.30%	01/06/2030	64,614	0.05
200,000	PayPal Holdings Inc	5.05%	01/06/2052	183,796	0.14
70,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	5.75%	24/05/2026	70,190	0.05
5,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	4.20%	01/04/2027	4,851	0.00
50,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	5.55%	01/05/2028	50,396	0.04
110,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	6.05%	01/08/2028	112,900	0.09
50,000	PepsiCo Inc	2.38%	06/10/2026	47,255	0.04
200,000	PepsiCo Inc	2.63%	29/07/2029	180,880	0.14
200,000	PepsiCo Inc	2.75%	19/03/2030	179,074	0.14
100,000	PepsiCo Inc	4.45%	15/02/2033	99,384	0.08
50,000	PepsiCo Inc	2.75%	21/10/2051	31,690	0.02
30,000	Pfizer Inc	2.75%	03/06/2026	28,677	0.02
70,000	Pfizer Inc	3.00%	15/12/2026	66,786	0.05
30,000	Pfizer Inc	2.63%	01/04/2030	26,618	0.02
100,000	Pfizer Inc	2.55%	28/05/2040	69,624	0.05
20,000	Pfizer Inc	4.13%	15/12/2046	16,556	0.01
50,000	Pfizer Inc	4.20%	15/09/2048	41,803	0.03
182,000	Phillips 66	3.90%	15/03/2028	174,545	0.14
100,000	Phillips 66 Co	3.75%	01/03/2028	95,448	0.07
100,000	Plains All American Pipeline LP / PAA Finance Corp	3.80%	15/09/2030	91,328	0.07
100,000	Plains All American Pipeline LP / PAA Finance Corp	4.70%	15/06/2044	82,867	0.06
100,000	PNC Financial Services Group Inc/The	2.60%	23/07/2026	94,771	0.07
112,000	PNC Financial Services Group Inc/The	2.55%	22/01/2030	98,221	0.08
100,000	PNC Financial Services Group Inc/The FRN	6.62%	20/10/2027	102,623	0.08
150,000	PNC Financial Services Group Inc/The FRN	5.35%	02/12/2028	149,991	0.12
167,000	PNC Financial Services Group Inc/The FRN	5.58%	12/06/2029	168,878	0.13
150,000	PNC Financial Services Group Inc/The FRN	6.04%	28/10/2033	154,545	0.12
75,000	PNC Financial Services Group Inc/The FRN	5.94%	18/08/2034	76,816	0.06

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
250,000	Pricoa Global Funding I '144A'	5.55%	28/08/2026	251,882	0.20
52,000	Principal Financial Group Inc	3.70%	15/05/2029	48,523	0.04
250,000	Principal Life Global Funding II '144A'	3.00%	18/04/2026	239,848	0.19
50,000	Progressive Corp/The	4.20%	15/03/2048	41,301	0.03
50,000	Progressive Corp/The	3.70%	15/03/2052	37,295	0.03
100,000	Prologis LP	1.25%	15/10/2030	79,790	0.06
100,000	Prologis LP	2.13%	15/10/2050	53,317	0.04
150,000	Protective Life Global Funding '144A'	4.99%	12/01/2027	149,479	0.12
109,000	Prudential Financial Inc	3.94%	07/12/2049	82,891	0.06
200,000	Prudential Financial Inc 'MTN'	4.60%	15/05/2044	175,412	0.14
71,000	Public Service Co of Colorado	3.20%	01/03/2050	47,062	0.04
50,000	Public Service Electric and Gas Co	5.20%	01/08/2033	50,028	0.04
50,000	Public Service Electric and Gas Co 'MTN'	4.65%	15/03/2033	48,188	0.04
60,000	Public Service Enterprise Group Inc	5.88%	15/10/2028	61,378	0.05
150,000	Public Storage Operating Co	1.95%	09/11/2028	132,273	0.10
50,000	Public Storage Operating Co	2.25%	09/11/2031	41,300	0.03
100,000	Public Storage Operating Co	1.50%	09/11/2026	91,961	0.07
50,000	Public Storage Operating Co	2.30%	01/05/2031	42,062	0.03
50,000	Public Storage Operating Co	5.35%	01/08/2053	48,368	0.04
100,000	Qorvo Inc	4.38%	15/10/2029	94,680	0.07
75,000	QUALCOMM Inc	3.25%	20/05/2027	71,567	0.06
40,000	QUALCOMM Inc	4.65%	20/05/2035	38,936	0.03
40,000	QUALCOMM Inc	4.80%	20/05/2045	36,991	0.03
25,000	QUALCOMM Inc	3.25%	20/05/2050	17,719	0.01
125,000	Ralph Lauren Corp	2.95%	15/06/2030	111,655	0.09
100,000	Realty Income Corp	4.88%	01/06/2026	99,212	0.08
70,000	Realty Income Corp	4.90%	15/07/2033	67,019	0.05
75,000	Realty Income Corp	5.13%	15/02/2034	72,993	0.06
10,000	Regal Rexnord Corp	6.05%	15/02/2026	10,023	0.01
10,000	Regal Rexnord Corp	6.05%	15/04/2028	10,149	0.01
50,000	Regal Rexnord Corp	6.30%	15/02/2030	51,123	0.04



## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
60,000	Regeneron Pharmaceuticals Inc	1.75%	15/09/2030	49,545	0.04
100,000	Reinsurance Group of America Inc	5.75%	15/09/2034	100,090	0.08
71,000	RELX Capital Inc	4.00%	18/03/2029	68,231	0.05
140,000	Republic Services Inc	1.75%	15/02/2032	110,219	0.09
50,000	Republic Services Inc	5.00%	15/12/2033	48,982	0.04
100,000	Revvity Inc	3.30%	15/09/2029	91,093	0.07
200,000	Roche Holdings Inc '144A'	2.08%	13/12/2031	163,713	0.13
200,000	Roche Holdings Inc '144A'	5.22%	08/03/2054	197,017	0.15
100,000	Rockwell Automation Inc	4.20%	01/03/2049	84,310	0.07
40,000	Roper Technologies Inc	3.80%	15/12/2026	38,708	0.03
25,000	Ross Stores Inc	4.60%	15/04/2025	24,828	0.02
59,000	Ryder System Inc 'MTN'	2.50%	01/09/2024	58,669	0.05
50,000	S&P Global Inc	4.25%	01/05/2029	48,620	0.04
25,000	S&P Global Inc	2.90%	01/03/2032	21,619	0.02
40,000	S&P Global Inc	3.25%	01/12/2049	27,976	0.02
20,000	S&P Global Inc	2.30%	15/08/2060	10,163	0.01
50,000	S&P Global Inc '144A'	5.25%	15/09/2033	50,589	0.04
50,000	Sabal Trail Transmission LLC '144A'	4.25%	01/05/2028	48,113	0.04
18,000	Sabine Pass Liquefaction LLC	5.63%	01/03/2025	17,964	0.01
75,000	Sabine Pass Liquefaction LLC	5.00%	15/03/2027	74,338	0.06
100,000	Sabine Pass Liquefaction LLC	4.20%	15/03/2028	96,411	0.07
20,000	Sabra Health Care LP	5.13%	15/08/2026	19,625	0.01
100,000	Salesforce Inc	1.50%	15/07/2028	88,004	0.07
130,000	Salesforce Inc	2.90%	15/07/2051	84,317	0.07
300,000	Sammons Financial Group Inc '144A'	3.35%	16/04/2031	249,771	0.19
10,000	San Diego Gas & Electric Co	2.50%	15/05/2026	9,528	0.01
50,000	San Diego Gas & Electric Co	5.35%	01/04/2053	47,528	0.04
300,000	Santander Holdings USA Inc	3.45%	02/06/2025	293,616	0.23
25,000	Santander Holdings USA Inc	4.40%	13/07/2027	24,119	0.02
250,000	SC Johnson & Son Inc '144A'	4.80%	01/09/2040	225,182	0.17
75,000	Schlumberger Holdings Corp '144A'	3.90%	17/05/2028	71,674	0.06

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
110,000	Sempra	5.40%	01/08/2026	109,864	0.08
100,000	Sempra	3.25%	15/06/2027	94,373	0.07
100,000	Sempra	3.80%	01/02/2038	82,047	0.06
50,000	Sempra FRN	4.13%	01/04/2052	46,219	0.04
40,000	Sherwin-Williams Co/The	3.80%	15/08/2049	30,168	0.02
125,000	Simon Property Group LP	3.50%	01/09/2025	122,397	0.09
50,000	Simon Property Group LP	3.38%	15/06/2027	47,715	0.04
50,000	Simon Property Group LP	2.65%	15/07/2030	43,652	0.03
20,000	Simon Property Group LP	3.25%	13/09/2049	13,395	0.01
50,000	Simon Property Group LP	5.85%	08/03/2053	49,678	0.04
250,000	Snap-on Inc	3.10%	01/05/2050	170,893	0.13
75,000	Sonoco Products Co	2.85%	01/02/2032	62,392	0.05
50,000	Southern California Edison Co	3.70%	01/08/2025	49,046	0.04
150,000	Southern California Edison Co	4.13%	01/03/2048	116,163	0.09
50,000	Southern California Edison Co	4.88%	01/03/2049	43,576	0.03
50,000	Southern California Edison Co	3.65%	01/02/2050	35,946	0.03
100,000	Southern California Edison Co	2.95%	01/02/2051	61,698	0.05
50,000	Southern California Edison Co	5.88%	01/12/2053	50,307	0.04
100,000	Southern California Gas Co	6.35%	15/11/2052	107,687	0.08
200,000	Southern Natural Gas Co LLC '144A'	4.80%	15/03/2047	165,267	0.13
80,000	Southern Power Co	4.15%	01/12/2025	78,602	0.06
70,000	Sprint Capital Corp	8.75%	15/03/2032	84,127	0.06
100,000	Sprint LLC	7.63%	01/03/2026	102,813	0.08
25,000	Stanley Black & Decker Inc	4.25%	15/11/2028	24,124	0.02
50,000	Stanley Black & Decker Inc	2.75%	15/11/2050	28,475	0.02
150,000	Starbucks Corp	3.50%	01/03/2028	142,175	0.11
200,000	Starbucks Corp	2.55%	15/11/2030	172,173	0.13
15,000	Starbucks Corp	4.50%	15/11/2048	12,526	0.01
25,000	Starbucks Corp	3.50%	15/11/2050	17,639	0.01
50,000	State Street Corp	4.99%	18/03/2027	49,897	0.04
50,000	State Street Corp FRN	5.75%	04/11/2026	50,230	0.04

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
50,000	State Street Corp FRN	5.68%	21/11/2029	51,264	0.04
200,000	State Street Corp FRN	4.14%	03/12/2029	192,459	0.15
100,000	Stryker Corp	4.85%	08/12/2028	99,297	0.08
100,000	Synchrony Financial	4.50%	23/07/2025	98,343	0.08
100,000	Synchrony Financial	3.95%	01/12/2027	93,538	0.07
100,000	Sysco Corp	3.30%	15/07/2026	96,166	0.07
140,000	Sysco Corp	2.40%	15/02/2030	121,297	0.09
50,000	Tapestry Inc	3.05%	15/03/2032	40,428	0.03
50,000	Targa Resources Corp	6.13%	15/03/2033	51,465	0.04
50,000	Targa Resources Corp	4.95%	15/04/2052	42,708	0.03
70,000	Targa Resources Corp	6.25%	01/07/2052	70,770	0.05
250,000	Target Corp	2.25%	15/04/2025	244,156	0.19
40,000	Target Corp	2.35%	15/02/2030	35,248	0.03
50,000	Target Corp	4.40%	15/01/2033	48,123	0.04
50,000	TD SYNnex Corp	6.10%	12/04/2034	50,291	0.04
46,000	Teachers Insurance & Annuity Association of America '144A'	4.27%	15/05/2047	36,775	0.03
25,000	Texas Instruments Inc	1.38%	12/03/2025	24,308	0.02
75,000	Texas Instruments Inc	2.25%	04/09/2029	66,404	0.05
75,000	Texas Instruments Inc	4.90%	14/03/2033	74,947	0.06
40,000	Texas Instruments Inc	4.15%	15/05/2048	33,220	0.03
100,000	Thermo Fisher Scientific Inc	4.95%	10/08/2026	99,741	0.08
90,000	Thermo Fisher Scientific Inc	4.80%	21/11/2027	89,585	0.07
50,000	Time Warner Cable LLC	5.88%	15/11/2040	43,878	0.03
100,000	TJX Cos Inc/The	1.60%	15/05/2031	80,770	0.06
50,000	T-Mobile USA Inc	3.50%	15/04/2025	49,209	0.04
50,000	T-Mobile USA Inc	3.75%	15/04/2027	48,110	0.04
10,000	T-Mobile USA Inc	2.05%	15/02/2028	8,983	0.01
10,000	T-Mobile USA Inc	2.40%	15/03/2029	8,861	0.01
100,000	T-Mobile USA Inc	3.88%	15/04/2030	93,634	0.07
40,000	T-Mobile USA Inc	2.25%	15/11/2031	32,693	0.03
275,000	T-Mobile USA Inc	5.20%	15/01/2033	272,027	0.21

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
5,000	T-Mobile USA Inc	5.75%	15/01/2034	5,149	0.00
25,000	T-Mobile USA Inc	4.50%	15/04/2050	20,944	0.02
100,000	T-Mobile USA Inc	3.30%	15/02/2051	67,755	0.05
50,000	T-Mobile USA Inc	5.50%	15/01/2055	48,519	0.04
75,000	T-Mobile USA Inc	3.60%	15/11/2060	50,702	0.04
150,000	Tractor Supply Co	1.75%	01/11/2030	121,698	0.09
70,000	Transcontinental Gas Pipe Line Co LLC	7.85%	01/02/2026	72,027	0.06
150,000	Transcontinental Gas Pipe Line Co LLC	4.60%	15/03/2048	128,521	0.10
100,000	Travelers Cos Inc/The	4.60%	01/08/2043	89,485	0.07
100,000	Travelers Cos Inc/The	2.55%	27/04/2050	61,388	0.05
100,000	Truist Bank 'BKNT'	4.05%	03/11/2025	98,345	0.08
150,000	Truist Financial Corp 'MTN' FRN	5.90%	28/10/2026	150,338	0.12
50,000	Truist Financial Corp 'MTN' FRN	1.27%	02/03/2027	46,505	0.04
150,000	Truist Financial Corp 'MTN' FRN	4.87%	26/01/2029	147,234	0.11
150,000	Truist Financial Corp 'MTN' FRN	1.89%	07/06/2029	131,554	0.10
100,000	Truist Financial Corp 'MTN' FRN	4.92%	28/07/2033	92,551	0.07
200,000	Truist Financial Corp 'MTN' FRN	5.71%	24/01/2035	199,207	0.15
50,000	TWDC Enterprises 18 Corp 'GMTN'	4.13%	01/06/2044	41,816	0.03
100,000	TWDC Enterprises 18 Corp 'MTN'	1.85%	30/07/2026	93,475	0.07
100,000	Unilever Capital Corp	2.90%	05/05/2027	94,803	0.07
30,000	Unilever Capital Corp	5.90%	15/11/2032	31,904	0.02
50,000	Union Pacific Corp	2.15%	05/02/2027	46,633	0.04
100,000	Union Pacific Corp	2.40%	05/02/2030	87,689	0.07
50,000	Union Pacific Corp	2.38%	20/05/2031	42,523	0.03
300,000	Union Pacific Corp	4.00%	15/04/2047	239,612	0.19
70,000	Union Pacific Corp	3.84%	20/03/2060	51,519	0.04
75,000	United Parcel Service Inc	3.90%	01/04/2025	74,186	0.06
10,000	United Parcel Service Inc	3.05%	15/11/2027	9,435	0.01
35,000	United Parcel Service Inc	4.45%	01/04/2030	34,235	0.03
50,000	United Parcel Service Inc	3.40%	15/11/2046	36,805	0.03
30,000	United Parcel Service Inc	3.40%	01/09/2049	21,625	0.02
50,000	United Rentals North America Inc '144A'	6.00%	15/12/2029	50,290	0.04

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
50,000	UnitedHealth Group Inc	3.45%	15/01/2027	48,242	0.04
75,000	UnitedHealth Group Inc	3.85%	15/06/2028	72,198	0.06
150,000	UnitedHealth Group Inc	2.00%	15/05/2030	127,481	0.10
250,000	UnitedHealth Group Inc	2.30%	15/05/2031	209,896	0.16
150,000	UnitedHealth Group Inc	4.50%	15/04/2033	143,283	0.11
50,000	UnitedHealth Group Inc	6.88%	15/02/2038	57,477	0.04
150,000	UnitedHealth Group Inc	3.95%	15/10/2042	122,620	0.09
135,000	UnitedHealth Group Inc	4.75%	15/07/2045	123,157	0.10
10,000	UnitedHealth Group Inc	4.20%	15/01/2047	8,224	0.01
140,000	UnitedHealth Group Inc	4.25%	15/04/2047	116,597	0.09
44,000	UnitedHealth Group Inc	3.75%	15/10/2047	33,710	0.03
125,000	UnitedHealth Group Inc	3.88%	15/08/2059	92,800	0.07
50,000	US Bancorp	1.45%	12/05/2025	48,288	0.04
91,000	US Bancorp	3.00%	30/07/2029	81,470	0.06
150,000	US Bancorp FRN	5.85%	21/10/2033	152,394	0.12
200,000	US Bancorp FRN	5.68%	23/01/2035	201,583	0.16
150,000	US Bancorp 'MTN'	3.90%	26/04/2028	143,948	0.11
100,000	US Bancorp 'MTN' FRN	4.97%	22/07/2033	94,312	0.07
24,000	Ventas Realty LP	4.75%	15/11/2030	23,104	0.02
200,000	Verisk Analytics Inc	3.63%	15/05/2050	144,006	0.11
75,000	Verizon Communications Inc	3.38%	15/02/2025	73,959	0.06
125,000	Verizon Communications Inc	4.13%	16/03/2027	121,904	0.09
100,000	Verizon Communications Inc	3.00%	22/03/2027	94,649	0.07
100,000	Verizon Communications Inc	4.02%	03/12/2029	94,484	0.07
100,000	Verizon Communications Inc	1.75%	20/01/2031	80,993	0.06
74,000	Verizon Communications Inc	2.36%	15/03/2032	60,529	0.05
100,000	Verizon Communications Inc	5.05%	09/05/2033	98,661	0.08
100,000	Verizon Communications Inc	2.65%	20/11/2040	69,388	0.05
70,000	Verizon Communications Inc	3.40%	22/03/2041	53,816	0.04
50,000	Verizon Communications Inc	4.86%	21/08/2046	45,430	0.03
83,000	Verizon Communications Inc	2.88%	20/11/2050	52,275	0.04

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
120,000	Verizon Communications Inc	3.55%	22/03/2051	86,515	0.07
100,000	Verizon Communications Inc	3.88%	01/03/2052	76,442	0.06
100,000	Verizon Communications Inc	5.50%	23/02/2054	98,269	0.08
50,000	Verizon Communications Inc	2.99%	30/10/2056	30,722	0.02
65,000	Verizon Communications Inc	3.00%	20/11/2060	39,081	0.03
48,000	Verizon Communications Inc	3.70%	22/03/2061	33,920	0.03
17,000	Verizon Communications Inc FRN	6.17%	20/03/2026	17,125	0.01
28,000	VF Corp	2.95%	23/04/2030	23,275	0.02
100,000	Viatis Inc	4.00%	22/06/2050	67,448	0.05
50,000	VICI Properties LP	4.95%	15/02/2030	48,146	0.04
120,000	VICI Properties LP	5.13%	15/05/2032	114,084	0.09
250,000	VICI Properties LP / VICI Note Co Inc '144A'	4.25%	01/12/2026	241,385	0.19
100,000	Visa Inc	3.15%	14/12/2025	97,332	0.08
75,000	Visa Inc	2.05%	15/04/2030	64,499	0.05
200,000	Visa Inc	4.15%	14/12/2035	187,034	0.14
100,000	Visa Inc	2.00%	15/08/2050	56,429	0.04
102,000	VMware LLC	3.90%	21/08/2027	97,921	0.08
150,000	VMware LLC	1.40%	15/08/2026	138,343	0.11
200,000	Volkswagen Group of America Finance LLC '144A'	5.90%	12/09/2033	203,564	0.16
200,000	Volkswagen Group of America Finance LLC '144A'	5.60%	22/03/2034	199,152	0.15
200,000	Vontier Corp	1.80%	01/04/2026	186,750	0.14
100,000	Vontier Corp	2.95%	01/04/2031	83,320	0.06
25,000	Vulcan Materials Co	3.50%	01/06/2030	22,805	0.02
20,000	Walmart Inc	3.90%	09/09/2025	19,709	0.02
20,000	Walmart Inc	1.50%	22/09/2028	17,680	0.01
70,000	Walmart Inc	3.25%	08/07/2029	65,692	0.05
100,000	Walmart Inc	4.15%	09/09/2032	96,465	0.07
150,000	Walmart Inc	5.63%	01/04/2040	157,767	0.12
200,000	Walmart Inc	2.95%	24/09/2049	136,203	0.11
100,000	Walt Disney Co/The	1.75%	13/01/2026	94,877	0.07
100,000	Walt Disney Co/The	3.80%	22/03/2030	94,838	0.07

## L&amp;G ESG USD Corporate Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
10,000	Walt Disney Co/The	2.65%	13/01/2031	8,740	0.01
133,000	Walt Disney Co/The	6.40%	15/12/2035	146,102	0.11
110,000	Walt Disney Co/The	6.65%	15/11/2037	124,133	0.10
50,000	Walt Disney Co/The	4.75%	15/09/2044	45,316	0.03
50,000	Walt Disney Co/The	2.75%	01/09/2049	31,963	0.02
100,000	Walt Disney Co/The	3.60%	13/01/2051	75,010	0.06
40,000	Walt Disney Co/The	3.80%	13/05/2060	29,657	0.02
100,000	Warnermedia Holdings Inc	3.76%	15/03/2027	94,906	0.07
100,000	Warnermedia Holdings Inc	4.28%	15/03/2032	87,478	0.07
50,000	Warnermedia Holdings Inc	5.05%	15/03/2042	40,608	0.03
100,000	Warnermedia Holdings Inc	5.14%	15/03/2052	77,839	0.06
10,000	Warnermedia Holdings Inc	5.39%	15/03/2062	7,826	0.01
100,000	Waste Management Inc	4.95%	03/07/2031	99,097	0.08
250,000	Waste Management Inc	4.88%	15/02/2034	244,785	0.19
30,000	WEA Finance LLC '144A'	4.63%	20/09/2048	22,699	0.02
350,000	Welltower OP LLC	4.13%	15/03/2029	334,462	0.26
25,000	Western & Southern Life Insurance Co/The '144A'	5.15%	15/01/2049	22,014	0.02
200,000	Western Digital Corp	2.85%	01/02/2029	174,000	0.13
75,000	Western Midstream Operating LP	6.15%	01/04/2033	76,522	0.06
50,000	Western Midstream Operating LP	5.25%	01/02/2050	43,559	0.03
40,000	Western Union Co/The	1.35%	15/03/2026	37,268	0.03
50,000	Westinghouse Air Brake Technologies Corp	4.70%	15/09/2028	49,125	0.04
50,000	Whirlpool Corp	4.75%	26/02/2029	49,262	0.04
50,000	Whirlpool Corp	4.50%	01/06/2046	40,401	0.03
259,000	Williams Cos Inc/The	5.40%	04/03/2044	244,303	0.19
70,000	Williams Cos Inc/The	4.85%	01/03/2048	60,691	0.05
300,000	WRKCo Inc	3.90%	01/06/2028	285,482	0.22
50,000	Wyeth LLC	6.00%	15/02/2036	53,242	0.04
30,000	Wyeth LLC	5.95%	01/04/2037	31,736	0.02
25,000	Xilinx Inc	2.38%	01/06/2030	21,680	0.02
100,000	Xylem Inc/NY	1.95%	30/01/2028	89,817	0.07

**L&G ESG USD Corporate Bond UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 98.88%) (continued)</b>					
<b>United States (30 June 2023: 76.27%) (continued)</b>					
26,000	Zoetis Inc	3.95%	12/09/2047	20,450	0.02
25,000	Zoetis Inc	3.00%	15/05/2050	16,430	0.01
<b>Total United States</b>				<b>98,990,008</b>	<b>76.74</b>
<b>Total Corporate Bond</b>				<b>127,567,332</b>	<b>98.89</b>
<b>Total Investments</b>					
Corporate Bond				127,567,332	98.89
Other Assets and Liabilities				1,428,453	1.11
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>128,995,785</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>					<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					98.66
Other assets					1.34
					<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.					



## L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

### Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%)</b>					
<b>Argentina (30 June 2023: 0.67%)</b>					
300,000	Transportadora de Gas del Sur SA 'REGS'	6.75%	02/05/2025	295,338	0.10
200,000	YPF SA 'REGS'	8.50%	28/07/2025	197,250	0.06
1,310,000	YPF SA 'REGS'	9.50%	17/01/2031	1,330,960	0.43
500,000	YPF SA 'REGS'	7.00%	15/12/2047	350,000	0.11
<b>Total Argentina</b>				<b>2,173,548</b>	<b>0.70</b>
<b>Austria (30 June 2023: 1.35%)</b>					
350,000	Klabin Austria GmbH 'REGS'	5.75%	03/04/2029	348,140	0.11
750,000	Klabin Austria GmbH 'REGS'	7.00%	03/04/2049	760,575	0.24
550,000	Suzano Austria GmbH	6.00%	15/01/2029	549,560	0.18
227,000	Suzano Austria GmbH	5.00%	15/01/2030	214,606	0.07
55,000	Suzano Austria GmbH	3.75%	15/01/2031	47,905	0.02
10,000	Suzano Austria GmbH	3.13%	15/01/2032	8,185	0.00
643,000	Suzano Austria GmbH 'REGS'	5.75%	14/07/2026	644,929	0.21
1,200,000	Suzano Austria GmbH 'REGS'	7.00%	16/03/2047	1,230,375	0.39
<b>Total Austria</b>				<b>3,804,275</b>	<b>1.22</b>
<b>Bermuda (30 June 2023: 1.10%)</b>					
550,000	CBQ Finance Ltd 'EMTN'	2.00%	12/05/2026	514,422	0.17
200,000	CBQ Finance Ltd 'EMTN'	5.38%	28/03/2029	199,188	0.06
366,000	Credicorp Ltd 'REGS'	2.75%	17/06/2025	354,379	0.11
200,000	Kunlun Energy Co Ltd 'REGS'	3.75%	13/05/2025	196,938	0.06
750,000	Li & Fung Ltd 'EMTN' (Perpetual)	5.25%	03/11/2024	354,141	0.11
200,000	Ooredoo International Finance Ltd 'REGS'	2.63%	08/04/2031	172,312	0.06
800,000	Ooredoo International Finance Ltd 'REGS'	4.50%	31/01/2043	741,500	0.24
200,000	Sagicor Financial Co Ltd 'REGS'	5.30%	13/05/2028	189,500	0.06
900,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 'REGS'	4.85%	14/10/2038	822,656	0.27
200,000	Tengizchevroil Finance Co International Ltd 'REGS'	2.63%	15/08/2025	192,000	0.06
250,000	Tengizchevroil Finance Co International Ltd 'REGS'	4.00%	15/08/2026	239,062	0.08
<b>Total Bermuda</b>				<b>3,976,098</b>	<b>1.28</b>

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Brazil (30 June 2023: 2.73%)</b>					
500,000	Banco BTG Pactual SA/Cayman Islands 'REGS'	4.50%	10/01/2025	495,313	0.16
350,000	Banco do Brasil SA/Cayman 'REGS'	3.25%	30/09/2026	332,281	0.11
850,000	Banco do Brasil SA/Cayman 'REGS'	4.88%	11/01/2029	811,484	0.26
500,000	Banco do Brasil SA/Cayman 'REGS'	6.25%	18/04/2030	502,344	0.16
750,000	Banco do Brasil SA/Cayman 'REGS' FRN (Perpetual)	8.75%	15/10/2024	763,828	0.24
300,000	BRF SA 'REGS'	4.88%	24/01/2030	274,500	0.09
200,000	BRF SA 'REGS'	5.75%	21/09/2050	157,356	0.05
450,000	Itau Unibanco Holding SA/Cayman Island 'REGS'	3.25%	24/01/2025	442,406	0.14
650,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN (Perpetual)	7.86%	19/09/2024	651,625	0.21
400,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN (Perpetual)	7.72%	12/12/2024	399,875	0.13
400,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN (Perpetual)	4.63%	27/02/2025	387,500	0.12
705,982	Samarco Mineracao SA 'REGS'	9.00%	30/06/2031	655,416	0.21
	<b>Total Brazil</b>			<b>5,873,928</b>	<b>1.88</b>
<b>British Virgin Islands (30 June 2023: 5.90%)</b>					
300,000	Beijing Gas Singapore Capital Corp 'EMTN'	1.88%	18/01/2025	293,719	0.09
200,000	BOCOM International Blossom Ltd 'EMTN'	1.75%	28/06/2026	185,437	0.06
450,000	CAS Capital No 1 Ltd FRN (Perpetual)	4.00%	12/07/2026	420,187	0.13
587,000	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL 'REGS'	5.25%	27/04/2029	545,910	0.18
200,000	Central Plaza Development Ltd 'EMTN' FRN (Perpetual)	5.75%	14/11/2024	196,313	0.06
300,000	Champion Path Holdings Ltd	4.50%	27/01/2026	287,719	0.09
323,000	Champion Path Holdings Ltd	4.85%	27/01/2028	294,738	0.09
350,000	China Cinda 2020 I Management Ltd 'EMTN'	2.50%	18/03/2025	342,209	0.11
300,000	China Cinda 2020 I Management Ltd 'EMTN'	3.00%	20/01/2031	254,304	0.08
250,000	China Cinda Finance 2017 I Ltd 'EMTN'	4.40%	09/03/2027	241,795	0.08
200,000	China Great Wall International Holdings III Ltd 'EMTN'	3.88%	31/08/2027	185,270	0.06
200,000	CITIC Securities Finance MTN Co Ltd 'EMTN'	2.00%	03/06/2025	193,187	0.06
300,000	CMHI Finance BVI Co Ltd	5.00%	06/08/2028	300,656	0.10
1,954,206	Easy Tactic Ltd	6.50%	11/07/2027	58,626	0.02

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>British Virgin Islands (30 June 2023: 5.90%) (continued)</b>					
400,000	Franshion Brilliant Ltd	4.25%	23/07/2029	304,250	0.10
203,000	Gold Fields Orogen Holdings BVI Ltd 'REGS'	6.13%	15/05/2029	205,474	0.07
200,000	Haitong International Finance Holdings 2015 Ltd	2.11%	12/03/2025	194,875	0.06
400,000	HKT Capital No 2 Ltd	3.63%	02/04/2025	393,114	0.13
350,000	HKT Capital No 4 Ltd	3.00%	14/07/2026	333,375	0.11
250,000	HKT Capital No 6 Ltd	3.00%	18/01/2032	213,672	0.07
365,000	Horse Gallop Finance Ltd 'EMTN'	1.70%	28/07/2025	349,716	0.11
500,000	Hysan MTN Ltd 'EMTN'	2.82%	04/09/2029	433,750	0.14
300,000	IFC Development Corporate Treasury Ltd	3.63%	17/04/2029	279,469	0.09
200,000	JGSH Philippines Ltd	4.13%	09/07/2030	185,625	0.06
800,000	Pioneer Reward Ltd 'EMTN'	5.25%	09/08/2026	798,000	0.26
200,000	SF Holding Investment 2021 Ltd	3.13%	17/11/2031	174,750	0.06
775,000	Studio City Finance Ltd 'REGS'	5.00%	15/01/2029	682,242	0.22
1,400,000	TSMC Global Ltd 'REGS'	0.75%	28/09/2025	1,321,250	0.42
1,825,000	TSMC Global Ltd 'REGS'	1.25%	23/04/2026	1,691,388	0.54
1,225,000	TSMC Global Ltd 'REGS'	1.00%	28/09/2027	1,075,703	0.35
875,000	TSMC Global Ltd 'REGS'	1.75%	23/04/2028	778,203	0.25
1,300,000	TSMC Global Ltd 'REGS'	2.25%	23/04/2031	1,094,437	0.35
350,000	Vigorous Champion International Ltd 'EMTN'	2.75%	02/06/2025	339,784	0.11
300,000	Wharf REIC Finance BVI Ltd 'EMTN'	3.50%	17/01/2028	282,844	0.09
672,000	Wheelock MTN BVI Ltd 'EMTN'	2.38%	25/01/2026	637,980	0.20
<b>Total British Virgin Islands</b>				<b>15,569,971</b>	<b>5.00</b>
<b>Canada (30 June 2023: 0.44%)</b>					
400,000	First Quantum Minerals Ltd 'REGS'	6.88%	15/10/2027	390,125	0.12
500,000	First Quantum Minerals Ltd 'REGS'	8.63%	01/06/2031	497,000	0.16
1,500,000	MEGlobal Canada ULC 'REGS'	5.00%	18/05/2025	1,485,000	0.48
500,000	St Marys Cement Inc Canada 'REGS'	5.75%	02/04/2034	493,400	0.16
<b>Total Canada</b>				<b>2,865,525</b>	<b>0.92</b>

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Cayman Islands (30 June 2023: 16.73%)</b>					
400,000	ABQ Finance Ltd 'EMTN'	3.13%	24/09/2024	397,052	0.13
200,000	ABQ Finance Ltd 'EMTN'	2.00%	06/07/2026	186,250	0.06
763,060	ABRA Global Finance 'REGS'	11.50%	02/03/2028	741,412	0.24
500,000	Adib Sukuk Co II Ltd	5.70%	15/11/2028	508,125	0.16
900,000	Agile Group Holdings Ltd (Perpetual)	7.88%	06/09/2024	22,500	0.01
300,000	Al Rajhi Sukuk Ltd	4.75%	05/04/2028	294,844	0.09
500,000	Al Rajhi Sukuk Ltd 'EMTN'	5.05%	12/03/2029	495,625	0.16
200,000	Aldar Investment Properties Sukuk Ltd 'EMTN'	5.50%	16/05/2034	201,100	0.06
680,000	Aldar Sukuk No 2 Ltd	3.88%	22/10/2029	632,332	0.20
200,000	Arabian Centres Sukuk III Ltd	9.50%	06/03/2029	206,438	0.07
900,000	Arada Sukuk Ltd	8.13%	08/06/2027	912,375	0.29
950,000	Banco Bradesco SA/Cayman Islands 'REGS'	3.20%	27/01/2025	931,931	0.30
200,000	BOS Funding Ltd 'EMTN'	4.00%	18/09/2024	198,784	0.06
500,000	BSF Finance 'EMTN'	5.50%	23/11/2027	501,719	0.16
300,000	C&W Senior Finance Ltd 'REGS'	6.88%	15/09/2027	287,531	0.09
250,000	CCBL Cayman 1 Corp Ltd 'EMTN'	1.99%	21/07/2025	240,703	0.08
200,000	CDBL Funding 2 'EMTN'	2.00%	04/03/2026	188,875	0.06
200,000	China Mengniu Dairy Co Ltd	3.00%	18/07/2024	199,846	0.06
300,000	China Mengniu Dairy Co Ltd	1.88%	17/06/2025	289,752	0.09
600,000	China Overseas Finance Cayman III Ltd	6.38%	29/10/2043	596,437	0.19
350,000	China Resources Land Ltd 'EMTN' FRN (Perpetual)	3.75%	09/12/2024	346,281	0.11
200,000	CK Hutchison International 16 Ltd 'REGS'	2.75%	03/10/2026	189,716	0.06
603,000	CK Hutchison International 20 Ltd 'REGS'	2.50%	08/05/2030	521,239	0.17
600,000	CK Hutchison International 20 Ltd 'REGS'	3.38%	08/05/2050	420,000	0.14
200,000	CK Hutchison International 21 Ltd 'REGS'	1.50%	15/04/2026	187,402	0.06
657,000	CK Hutchison International 23 Ltd 'REGS'	4.75%	21/04/2028	648,268	0.21
592,000	CK Hutchison International 23 Ltd 'REGS'	4.88%	21/04/2033	571,979	0.18
600,000	CK Hutchison International 24 Ltd 'REGS'	5.38%	26/04/2029	604,914	0.19
443,000	CK Hutchison International 24 Ltd 'REGS'	5.50%	26/04/2034	442,685	0.14

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Cayman Islands (30 June 2023: 16.73%) (continued)</b>					
720,000	Cosan Overseas Ltd (Perpetual)	8.25%	05/11/2024	729,225	0.23
350,000	CSN Inova Ventures 'REGS'	6.75%	28/01/2028	332,500	0.11
314,000	Dar Al-Arkan Sukuk Co Ltd 'EMTN'	8.00%	25/02/2029	323,616	0.10
275,000	DIB Sukuk Ltd	2.74%	16/02/2027	257,211	0.08
200,000	DIB Sukuk Ltd	5.49%	30/11/2027	201,625	0.07
550,000	DIB Sukuk Ltd 'EMTN'	2.95%	16/01/2026	528,516	0.17
700,000	DIB Sukuk Ltd 'EMTN'	1.96%	22/06/2026	652,969	0.21
500,000	DIB Sukuk Ltd 'EMTN'	4.80%	16/08/2028	492,656	0.16
550,000	DIB Sukuk Ltd 'EMTN'	5.24%	04/03/2029	546,906	0.18
700,000	DIB Tier 1 Sukuk 3 Ltd FRN (Perpetual)	6.25%	22/01/2025	697,812	0.22
500,000	DIB Tier 1 Sukuk 4 Ltd FRN (Perpetual)	4.63%	19/05/2026	480,156	0.15
300,000	EI Sukuk Co Ltd	5.43%	28/05/2029	302,250	0.10
900,000	Esic Sukuk Ltd	5.83%	14/02/2029	899,883	0.29
900,000	Fab Sukuk Co Ltd	2.50%	21/01/2025	883,406	0.28
1,150,000	Formosa Group Cayman Ltd	3.38%	22/04/2025	1,127,719	0.36
350,000	Foxconn Far East Ltd 'EMTN'	1.63%	28/10/2025	331,625	0.11
325,000	Foxconn Far East Ltd 'EMTN'	2.50%	28/10/2030	277,977	0.09
200,000	FWD Group Holdings Ltd 'EMTN'	7.64%	02/07/2031	203,110	0.07
1,200,000	FWD Group Holdings Ltd FRN (Perpetual)	6.38%	13/09/2024	1,197,000	0.38
500,000	FWD Group Holdings Ltd FRN (Perpetual)	8.05%	15/12/2024	489,375	0.16
250,000	Geely Automobile Holdings Ltd FRN (Perpetual)	4.00%	09/12/2024	246,719	0.08
450,000	GFH Sukuk Ltd	7.50%	28/01/2025	449,297	0.14
200,000	Grupo Aval Ltd 'REGS'	4.38%	04/02/2030	171,125	0.06
1,250,000	Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN'	2.25%	15/07/2031	1,023,437	0.33
750,000	HPHT Finance 21 II Ltd	1.50%	17/09/2026	687,656	0.22
550,000	HPHT Finance 21 Ltd	2.00%	19/03/2026	518,364	0.17
1,950,000	Hutchison Whampoa International 03/33 Ltd 'REGS'	7.45%	24/11/2033	2,225,028	0.71
361,000	IHS Holding Ltd 'REGS'	5.63%	29/11/2026	342,612	0.11
250,000	IHS Holding Ltd 'REGS'	6.25%	29/11/2028	222,969	0.07

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Cayman Islands (30 June 2023: 16.73%) (continued)</b>					
500,000	KFH Sukuk Co 'EMTN'	5.01%	17/01/2029	493,125	0.16
296,903	Lima Metro Line 2 Finance Ltd 'REGS'	4.35%	05/04/2036	270,553	0.09
200,000	Link Finance Cayman 2009 Ltd/The 'EMTN'	2.88%	21/07/2026	190,375	0.06
200,000	Link Finance Cayman 2009 Ltd/The 'EMTN'	2.75%	19/01/2032	167,687	0.05
400,000	Longfor Group Holdings Ltd	3.95%	16/09/2029	290,000	0.09
1,500,000	MAF Global Securities Ltd FRN (Perpetual)	7.88%	30/06/2027	1,535,625	0.49
250,000	MAF Sukuk Ltd	4.64%	14/05/2029	242,266	0.08
250,000	MAF Sukuk Ltd	3.93%	28/02/2030	232,266	0.07
400,000	MAF Sukuk Ltd 'EMTN'	5.00%	01/06/2033	388,250	0.12
500,000	Melco Resorts Finance Ltd 'REGS'	5.25%	26/04/2026	483,125	0.16
2,000,000	Melco Resorts Finance Ltd 'REGS'	5.38%	04/12/2029	1,795,990	0.58
450,000	MGM China Holdings Ltd 'REGS'	5.88%	15/05/2026	444,797	0.14
500,000	MGM China Holdings Ltd 'REGS'	4.75%	01/02/2027	476,500	0.15
450,000	MTR Corp CI Ltd	2.50%	02/11/2026	425,391	0.14
200,000	Odebrecht Holdco Finance Ltd 'REGS' (Zero Coupon)	0.00%	10/09/2058	250	0.00
700,000	Otel Sukuk Ltd 'REGS'	5.38%	24/01/2031	686,656	0.22
246,000	Poinsettia Finance Ltd 'REGS'	6.63%	17/06/2031	212,559	0.07
250,000	QIB Sukuk Ltd	1.95%	27/10/2025	237,891	0.08
400,000	QIB Sukuk Ltd	5.58%	22/11/2028	406,375	0.13
200,000	QIIB Senior Oryx Ltd 'EMTN'	5.25%	24/01/2029	200,606	0.06
924,000	QNB Finance Ltd 'EMTN'	2.63%	12/05/2025	898,590	0.29
425,000	QNB Finance Ltd 'EMTN'	1.38%	26/01/2026	397,906	0.13
250,000	QNB Finance Ltd 'EMTN'	2.75%	12/02/2027	234,375	0.08
600,000	QNB Finance Ltd 'EMTN'	4.88%	30/01/2029	591,750	0.19
850,000	Riyad Sukuk Ltd FRN	3.17%	25/02/2030	831,672	0.27
500,000	Riyad Tier 1 Sukuk Ltd FRN (Perpetual)	4.00%	16/02/2027	465,781	0.15
1,600,000	Sands China Ltd	5.13%	08/08/2025	1,587,968	0.51
350,000	Sands China Ltd	2.30%	08/03/2027	319,266	0.10
1,050,000	Sands China Ltd	5.40%	08/08/2028	1,028,407	0.33

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Cayman Islands (30 June 2023: 16.73%) (continued)</b>					
500,000	Sands China Ltd	4.38%	18/06/2030	460,625	0.15
500,000	Sands China Ltd	3.25%	08/08/2031	420,312	0.14
1,013,000	Saudi Electricity Global Sukuk Co 2 'REGS'	5.06%	08/04/2043	963,616	0.31
225,000	Saudi Electricity Global Sukuk Co 3 'REGS'	5.50%	08/04/2044	219,375	0.07
850,000	Saudi Electricity Global Sukuk Co 4	4.72%	27/09/2028	838,047	0.27
1,200,000	Saudi Electricity Global Sukuk Co 5	1.74%	17/09/2025	1,146,000	0.37
602,000	Saudi Electricity Global Sukuk Co 5	2.41%	17/09/2030	516,155	0.17
500,000	Saudi Electricity Sukuk Programme Co	4.94%	13/02/2029	497,500	0.16
399,000	Saudi Electricity Sukuk Programme Co	4.63%	11/04/2033	385,284	0.12
1,000,000	Saudi Electricity Sukuk Programme Co	5.19%	13/02/2034	1,000,313	0.32
1,110,000	Saudi Electricity Sukuk Programme Co	5.68%	11/04/2053	1,080,516	0.35
650,000	Shelf Drilling Holdings Ltd 'REGS'	9.63%	15/04/2029	619,938	0.20
200,000	SIB Sukuk Co III Ltd	5.25%	03/07/2029	198,750	0.06
450,000	Sun Hung Kai Properties Capital Market Ltd 'EMTN'	2.88%	21/01/2030	398,812	0.13
550,000	Sun Hung Kai Properties Capital Market Ltd 'EMTN'	2.75%	13/05/2030	480,219	0.15
400,000	Sunac China Holdings Ltd 'REGS'	7.00%	30/09/2029	36,000	0.01
350,000	Wynn Macau Ltd 'REGS'	5.50%	15/01/2026	342,679	0.11
1,270,000	Wynn Macau Ltd 'REGS'	5.63%	26/08/2028	1,188,720	0.38
523,000	XP Inc 'REGS'	3.25%	01/07/2026	490,051	0.16
400,000	XP Inc 'REGS'	6.75%	02/07/2029	395,820	0.13
<b>Total Cayman Islands</b>				<b>56,023,593</b>	<b>17.98</b>
<b>Chile (30 June 2023: 2.62%)</b>					
400,000	AES Andes SA 'REGS' FRN	8.15%	10/06/2055	399,200	0.13
150,000	Agrosuper SA 'REGS'	4.60%	20/01/2032	130,725	0.04
700,000	Banco de Credito e Inversiones SA 'REGS'	3.50%	12/10/2027	663,250	0.21
900,000	Banco Santander Chile 'REGS'	2.70%	10/01/2025	883,800	0.28
250,000	Banco Santander Chile 'REGS'	3.18%	26/10/2031	216,797	0.07
250,000	Celulosa Arauco y Constitucion SA 'REGS'	5.15%	29/01/2050	207,188	0.07

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Chile (30 June 2023: 2.62%) (continued)</b>					
784,000	Cencosud SA 'REGS'	5.15%	12/02/2025	779,970	0.25
250,000	Cencosud SA 'REGS'	4.38%	17/07/2027	240,438	0.08
950,000	Colbun SA 'REGS'	3.15%	19/01/2032	798,891	0.26
250,000	Empresa Nacional de Telecomunicaciones SA 'REGS'	4.75%	01/08/2026	245,377	0.08
178,000	Empresa Nacional de Telecomunicaciones SA 'REGS'	3.05%	14/09/2032	143,290	0.04
600,000	Engie Energia Chile SA 'REGS'	6.38%	17/04/2034	608,250	0.19
800,000	Falabella SA 'REGS'	3.38%	15/01/2032	647,250	0.21
900,000	Interchile SA 'REGS'	4.50%	30/06/2056	753,750	0.24
950,000	Inversiones CMPC SA 'REGS'	4.75%	15/09/2024	945,858	0.30
300,000	Inversiones CMPC SA 'REGS'	3.00%	06/04/2031	254,531	0.08
400,000	Inversiones CMPC SA 'REGS'	6.13%	26/02/2034	407,000	0.13
700,000	Latam Airlines Group SA 'REGS'	13.38%	15/10/2029	801,500	0.26
741,000	Sociedad Quimica y Minera de Chile SA 'REGS'	6.50%	07/11/2033	771,103	0.25
1,000,000	Sociedad Quimica y Minera de Chile SA 'REGS'	3.50%	10/09/2051	673,437	0.22
<b>Total Chile</b>				<b>10,571,605</b>	<b>3.39</b>
<b>China (30 June 2023: 0.84%)</b>					
700,000	Bank of China Ltd/Frankfurt 'EMTN'	3.13%	16/06/2025	684,824	0.22
500,000	Bank of China Ltd/New York NY 'EMTN'	4.63%	26/06/2026	494,340	0.16
550,000	China Merchants Bank Co Ltd/Hong Kong 'EMTN'	1.20%	10/09/2025	522,929	0.17
1,500,000	Industrial & Commercial Bank of China Ltd/Hong Kong 'GMTN'	1.63%	28/10/2026	1,383,060	0.44
<b>Total China</b>				<b>3,085,153</b>	<b>0.99</b>
<b>Colombia (30 June 2023: 2.84%)</b>					
727,000	Banco de Bogota SA 'REGS'	6.25%	12/05/2026	715,550	0.23
450,000	Bancolombia SA FRN	8.63%	24/12/2034	458,550	0.15
505,000	Ecopetrol SA	5.38%	26/06/2026	494,294	0.16
310,000	Ecopetrol SA	8.63%	19/01/2029	326,306	0.10
150,000	Ecopetrol SA	6.88%	29/04/2030	144,223	0.04



## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Colombia (30 June 2023: 2.84%) (continued)</b>					
530,000	Ecopetrol SA	4.63%	02/11/2031	434,441	0.14
1,230,000	Ecopetrol SA	8.88%	13/01/2033	1,269,975	0.41
2,250,000	Ecopetrol SA	8.38%	19/01/2036	2,208,375	0.71
589,000	Ecopetrol SA	7.38%	18/09/2043	519,608	0.17
2,178,000	Ecopetrol SA	5.88%	28/05/2045	1,559,688	0.50
275,000	Grupo de Inversiones Suramericana SA 'REGS'	5.50%	29/04/2026	269,414	0.08
316,000	Transportadora de Gas Internacional SA ESP 'REGS'	5.55%	01/11/2028	306,520	0.10
	<b>Total Colombia</b>			<b>8,706,944</b>	<b>2.79</b>
<b>Guatemala (30 June 2023: 0.02%)</b>					
300,000	CT Trust 'REGS'	5.13%	03/02/2032	265,050	0.09
	<b>Total Guatemala</b>			<b>265,050</b>	<b>0.09</b>
<b>Hong Kong (30 June 2023: 3.68%)</b>					
500,000	AIA Group Ltd 'GMTN' FRN (Perpetual)	2.70%	07/04/2026	469,688	0.15
1,200,000	AIA Group Ltd 'REGS'	5.63%	25/10/2027	1,220,364	0.39
300,000	AIA Group Ltd 'REGS'	3.90%	06/04/2028	287,531	0.09
1,350,000	AIA Group Ltd 'REGS'	3.60%	09/04/2029	1,265,638	0.41
300,000	AIA Group Ltd 'REGS'	4.95%	04/04/2033	293,531	0.10
600,000	AIA Group Ltd 'REGS'	5.38%	05/04/2034	589,284	0.19
400,000	AIA Group Ltd 'REGS'	3.20%	16/09/2040	290,750	0.09
350,000	AIA Group Ltd 'REGS'	4.50%	16/03/2046	303,953	0.10
250,000	Bank of Communications Hong Kong Ltd FRN	2.30%	08/07/2031	234,219	0.08
600,000	Bank of Communications Hong Kong Ltd FRN (Perpetual)	3.73%	03/03/2025	590,438	0.19
500,000	Bank of East Asia Ltd/The 'EMTN' FRN	6.63%	13/03/2027	501,855	0.16
1,000,000	Bank of East Asia Ltd/The 'EMTN' FRN	6.75%	15/03/2027	1,006,875	0.32
250,000	Bank of East Asia Ltd/The 'EMTN' FRN	6.75%	27/06/2034	248,160	0.08
422,000	Bank of East Asia Ltd/The 'EMTN' FRN (Perpetual)	5.83%	21/10/2025	413,428	0.13
350,000	Cathay Pacific MTN Financing HK Ltd 'EMTN'	4.88%	17/08/2026	343,328	0.11

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Hong Kong (30 June 2023: 3.68%) (continued)</b>					
580,000	China Taiping Insurance Holdings Co Ltd FRN (Perpetual)	6.40%	09/03/2028	602,475	0.19
300,000	Far East Horizon Ltd 'EMTN'	6.63%	16/04/2027	300,882	0.10
200,000	ICBCIL Finance Co Ltd 'EMTN'	1.75%	25/08/2025	191,482	0.06
400,000	ICBCIL Finance Co Ltd 'EMTN'	1.75%	02/08/2026	371,625	0.12
250,000	ICBCIL Finance Co Ltd 'EMTN'	2.70%	27/01/2027	234,609	0.08
500,000	ICBCIL Finance Co Ltd 'EMTN' FRN	6.64%	20/11/2024	501,290	0.16
600,000	Lenovo Group Ltd 'EMTN'	5.88%	24/04/2025	599,034	0.19
373,000	Lenovo Group Ltd 'REGS'	5.83%	27/01/2028	376,147	0.12
250,000	Lenovo Group Ltd 'REGS'	3.42%	02/11/2030	220,703	0.07
200,000	Lenovo Group Ltd 'REGS'	6.54%	27/07/2032	209,650	0.07
980,000	MTR Corp Ltd 'EMTN'	1.63%	19/08/2030	816,769	0.26
850,000	Nanyang Commercial Bank Ltd FRN	3.80%	20/11/2029	842,563	0.27
200,000	Vanke Real Estate Hong Kong Co Ltd 'EMTN'	3.98%	09/11/2027	126,500	0.04
<b>Total Hong Kong</b>				<b>13,452,771</b>	<b>4.32</b>
<b>Hungary (30 June 2023: 0.15%)</b>					
400,000	OTP Bank Nyrt 'EMTN' FRN	7.50%	25/05/2027	409,875	0.13
210,000	OTP Bank Nyrt 'EMTN' FRN	8.75%	15/05/2033	219,778	0.07
<b>Total Hungary</b>				<b>629,653</b>	<b>0.20</b>
<b>India (30 June 2023: 4.34%)</b>					
800,000	Adani Ports & Special Economic Zone Ltd 'REGS'	4.20%	04/08/2027	741,000	0.24
300,000	Axis Bank Ltd/Gandhinagar 'REGS' FRN (Perpetual)	4.10%	08/09/2026	280,500	0.09
250,000	Bharat Petroleum Corp Ltd 'EMTN'	4.00%	08/05/2025	246,435	0.08
300,000	Bharti Airtel Ltd 'REGS'	4.38%	10/06/2025	296,499	0.09
1,175,000	Bharti Airtel Ltd 'REGS'	3.25%	03/06/2031	1,031,850	0.33
350,000	Continuum Green Energy India Pvt / Co-Issuers 'REGS'	7.50%	26/06/2033	347,069	0.11
200,000	HDFC Bank Ltd 'REGS' FRN (Perpetual)	3.70%	25/08/2026	185,250	0.06
800,000	HDFC Bank Ltd/Gandhinagar 'EMTN'	5.69%	02/03/2026	800,972	0.26

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>India (30 June 2023: 4.34%) (continued)</b>					
200,000	ICICI Bank Ltd/Dubai 'REGS'	3.80%	14/12/2027	190,125	0.06
200,000	Indian Railway Finance Corp Ltd	3.84%	13/12/2027	190,000	0.06
190,000	JSW Hydro Energy Ltd 'REGS'	4.13%	18/05/2031	167,675	0.05
550,000	Power Finance Corp Ltd 'GMTN'	3.35%	16/05/2031	477,812	0.15
300,000	Power Finance Corp Ltd 'REGS'	6.15%	06/12/2028	306,844	0.10
500,000	Power Finance Corp Ltd 'REGS'	3.95%	23/04/2030	458,438	0.15
200,000	REC Ltd	3.50%	12/12/2024	197,912	0.06
300,000	REC Ltd 'GMTN'	2.25%	01/09/2026	278,831	0.09
425,000	REC Ltd 'REGS'	5.63%	11/04/2028	426,461	0.14
500,000	Reliance Industries Ltd 'REGS'	4.13%	28/01/2025	495,415	0.16
850,000	Reliance Industries Ltd 'REGS'	3.67%	30/11/2027	806,703	0.26
1,180,000	Reliance Industries Ltd 'REGS'	2.88%	12/01/2032	1,003,224	0.32
500,000	Reliance Industries Ltd 'REGS'	6.25%	19/10/2040	526,485	0.17
300,000	Reliance Industries Ltd 'REGS'	4.88%	10/02/2045	267,656	0.08
747,000	Reliance Industries Ltd 'REGS'	3.63%	12/01/2052	523,367	0.17
309,000	Reliance Industries Ltd 'REGS'	3.75%	12/01/2062	211,568	0.07
1,050,000	ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS'	4.50%	14/07/2028	955,828	0.31
<b>Total India</b>				<b>11,413,919</b>	<b>3.66</b>
<b>Indonesia (30 June 2023: 0.93%)</b>					
250,000	Bank Mandiri Persero Tbk PT 'EMTN'	4.75%	13/05/2025	248,047	0.08
452,000	Bank Negara Indonesia Persero Tbk PT 'EMTN'	3.75%	30/03/2026	431,942	0.14
800,000	Freeport Indonesia PT 'REGS'	4.76%	14/04/2027	783,088	0.25
300,000	Freeport Indonesia PT 'REGS'	5.32%	14/04/2032	290,325	0.09
<b>Total Indonesia</b>				<b>1,753,402</b>	<b>0.56</b>
<b>International (30 June 2023: 0.66%)</b>					
818,445	Borr IHC Ltd / Borr Finance LLC 'REGS'	10.00%	15/11/2028	852,206	0.27
1,130,000	Canpack SA / Canpack US LLC 'REGS'	3.88%	15/11/2029	1,012,409	0.33

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>International (30 June 2023: 0.66%) (continued)</b>					
1,000,000	GEMS MENASA Cayman Ltd / GEMS Education Delaware LLC 'REGS'	7.13%	31/07/2026	993,750	0.32
250,000	Promigas SA ESP / Gases del Pacifico SAC 'REGS'	3.75%	16/10/2029	226,328	0.07
<b>Total International</b>				<b>3,084,693</b>	<b>0.99</b>
<b>Ireland (30 June 2023: 0.20%)</b>					
250,000	Aragvi Finance International DAC 'REGS'	8.45%	29/04/2026	210,625	0.07
<b>Total Ireland</b>				<b>210,625</b>	<b>0.07</b>
<b>Isle of Man (30 June 2023: 0.07%)</b>					
1,100,000	AngloGold Ashanti Holdings Plc	3.38%	01/11/2028	990,000	0.32
<b>Total Isle of Man</b>				<b>990,000</b>	<b>0.32</b>
<b>Israel (30 June 2023: 0.93%)</b>					
1,305,000	Bank Hapoalim BM '144A' FRN	3.26%	21/01/2032	1,173,684	0.38
400,000	Bank Leumi Le-Israel BM '144A' FRN	3.28%	29/01/2031	370,750	0.12
200,000	Energean Israel Finance Ltd '144A'	4.88%	30/03/2026	188,375	0.06
1,650,000	Energean Israel Finance Ltd '144A'	8.50%	30/09/2033	1,561,313	0.50
<b>Total Israel</b>				<b>3,294,122</b>	<b>1.06</b>
<b>Kazakhstan (30 June 2023: 0.59%)</b>					
300,000	KazMunayGas National Co JSC 'REGS'	4.75%	19/04/2027	290,531	0.09
980,000	KazMunayGas National Co JSC 'REGS'	5.38%	24/04/2030	956,113	0.31
1,110,000	KazMunayGas National Co JSC 'REGS'	5.75%	19/04/2047	968,475	0.31
960,000	KazMunayGas National Co JSC 'REGS'	6.38%	24/10/2048	905,100	0.29
<b>Total Kazakhstan</b>				<b>3,120,219</b>	<b>1.00</b>
<b>Korea, Republic of (South Korea) (30 June 2023: 3.44%)</b>					
220,000	KEB Hana Bank 'REGS'	3.25%	30/03/2027	209,229	0.07
237,000	Hyundai Capital Services Inc 'REGS'	5.13%	05/02/2027	235,073	0.08

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Korea, Republic of (South Korea) (30 June 2023: 3.44%) (continued)</b>					
737,000	Hyundai Capital Services Inc 'REGS'	5.13%	05/02/2029	729,860	0.23
200,000	Kookmin Bank 'REGS'	1.75%	04/05/2025	193,886	0.06
650,000	Kookmin Bank 'REGS'	1.38%	06/05/2026	605,508	0.19
250,000	Kookmin Bank 'REGS' FRN (Perpetual)	4.35%	02/01/2173	248,750	0.08
500,000	Korea East-West Power Co Ltd 'REGS'	3.60%	06/05/2025	492,031	0.16
200,000	KT Corp 'REGS'	4.00%	08/08/2025	196,860	0.06
250,000	Kyobo Life Insurance Co Ltd 'REGS' FRN	5.90%	15/06/2052	249,062	0.08
367,000	LG Chem Ltd 'REGS'	3.25%	15/10/2024	363,961	0.12
475,000	LG Chem Ltd 'REGS'	1.38%	07/07/2026	437,297	0.14
400,000	LG Electronics Inc 'REGS'	5.63%	24/04/2027	401,250	0.13
350,000	LG Energy Solution Ltd 'REGS'	5.75%	25/09/2028	353,609	0.11
200,000	LG Energy Solution Ltd 'REGS'	5.50%	02/07/2034	195,726	0.06
300,000	NAVER Corp	1.50%	29/03/2026	280,312	0.09
600,000	NongHyup Bank 'REGS'	1.25%	20/07/2025	574,848	0.18
200,000	Shinhan Bank Co Ltd 'REGS'	1.38%	21/10/2026	183,444	0.06
800,000	Shinhan Bank Co Ltd 'REGS'	4.50%	12/04/2028	786,000	0.25
235,000	Shinhan Bank Co Ltd 'REGS'	4.38%	13/04/2032	216,414	0.07
250,000	Shinhan Financial Group Co Ltd 'REGS'	1.35%	10/01/2026	234,844	0.08
1,350,000	Shinhan Financial Group Co Ltd 'REGS' FRN	3.34%	05/02/2030	1,327,641	0.43
250,000	Shinhan Financial Group Co Ltd 'REGS' FRN (Perpetual)	2.88%	12/05/2026	235,375	0.08
700,000	SK Hynix Inc	3.00%	17/09/2024	695,646	0.22
200,000	SK Hynix Inc 'REGS'	6.25%	17/01/2026	201,625	0.06
650,000	SK Hynix Inc 'REGS'	1.50%	19/01/2026	610,187	0.20
1,250,000	SK Hynix Inc 'REGS'	6.38%	17/01/2028	1,282,813	0.41
908,000	SK Hynix Inc 'REGS'	5.50%	16/01/2029	906,014	0.29
400,000	SK Hynix Inc 'REGS'	2.38%	19/01/2031	329,964	0.11
850,000	SK On Co Ltd	5.38%	11/05/2026	848,141	0.27
200,000	Woori Bank 'REGS'	0.75%	01/02/2026	186,125	0.06
<b>Total Korea, Republic of (South Korea)</b>				<b>13,811,495</b>	<b>4.43</b>

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Luxembourg (30 June 2023: 4.82%)</b>					
400,000	3R Lux SARL 'REGS'	9.75%	05/02/2031	419,980	0.14
200,000	Adecoagro SA 'REGS'	6.00%	21/09/2027	193,250	0.06
650,000	Altice Financing SA 'REGS'	5.00%	15/01/2028	491,367	0.16
810,000	Altice Financing SA 'REGS'	5.75%	15/08/2029	588,263	0.19
700,000	Amaggi Luxembourg International Sarl 'REGS'	5.25%	28/01/2028	663,250	0.21
300,000	Cosan Luxembourg SA 'REGS'	7.50%	27/06/2030	306,094	0.10
234,000	Cosan Luxembourg SA 'REGS'	7.25%	27/06/2031	236,106	0.08
1,400,000	CSN Resources SA 'REGS'	4.63%	10/06/2031	1,099,000	0.35
650,000	CSN Resources SA 'REGS'	5.88%	08/04/2032	542,344	0.17
250,000	EIG Pearl Holdings Sarl 'REGS'	3.55%	31/08/2036	214,844	0.07
900,000	EIG Pearl Holdings Sarl 'REGS'	4.39%	30/11/2046	712,687	0.23
1,250,000	FS Luxembourg Sarl 'REGS'	8.88%	12/02/2031	1,198,047	0.38
1,050,000	Greensaif Pipelines Bidco Sarl 'REGS'	6.13%	23/02/2038	1,073,297	0.34
375,000	Greensaif Pipelines Bidco Sarl 'REGS'	6.51%	23/02/2042	392,812	0.13
351,778	MC Brazil Downstream Trading SARL 'REGS'	7.25%	30/06/2031	311,412	0.10
405,000	Millicom International Cellular SA 'REGS'	6.25%	25/03/2029	388,679	0.13
520,000	Millicom International Cellular SA 'REGS'	4.50%	27/04/2031	446,550	0.14
600,000	Minerva Luxembourg SA 'REGS'	8.88%	13/09/2033	621,375	0.20
600,000	Puma International Financing SA 'REGS'	7.75%	25/04/2029	602,604	0.19
250,000	Raizen Fuels Finance SA 'REGS'	6.45%	05/03/2034	253,562	0.08
600,000	Raizen Fuels Finance SA 'REGS'	6.95%	05/03/2054	609,000	0.20
350,000	Rede D'or Finance Sarl 'REGS'	4.50%	22/01/2030	315,984	0.10
200,000	Rumo Luxembourg Sarl 'REGS'	5.25%	10/01/2028	192,688	0.06
300,000	Simpar Europe SA 'REGS'	5.20%	26/01/2031	246,300	0.08
350,671	Tierra Mojada Luxembourg II Sarl 'REGS'	5.75%	01/12/2040	315,714	0.10
1,310,000	TMS Issuer Sarl 'REGS'	5.78%	23/08/2032	1,326,702	0.43
<b>Total Luxembourg</b>				<b>13,761,911</b>	<b>4.42</b>
<b>Malaysia (30 June 2023: 0.90%)</b>					
750,000	Axiata SPV2 Bhd 'EMTN'	4.36%	24/03/2026	735,600	0.23

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Malaysia (30 June 2023: 0.90%) (continued)</b>					
750,000	Axiata Spv5 Labuan Ltd 'EMTN'	3.06%	19/08/2050	492,656	0.16
500,000	GENM Capital Labuan Ltd 'REGS'	3.88%	19/04/2031	437,500	0.14
550,000	MISC Capital Two Labuan Ltd 'REGS'	3.75%	06/04/2027	526,235	0.17
<b>Total Malaysia</b>				<b>2,191,991</b>	<b>0.70</b>
<b>Mauritius (30 June 2023: 0.77%)</b>					
225,000	Greenko Solar Mauritius Ltd 'REGS'	5.55%	29/01/2025	222,609	0.07
600,000	Greenko Solar Mauritius Ltd 'REGS'	5.95%	29/07/2026	585,563	0.19
1,350,000	Greenko Wind Projects Mauritius Ltd 'REGS'	5.50%	06/04/2025	1,331,437	0.43
1,050,000	MTN Mauritius Investments Ltd 'REGS'	6.50%	13/10/2026	1,044,750	0.34
1,209,000	Network i2i Ltd 'REGS' FRN (Perpetual)	5.65%	15/01/2025	1,196,306	0.38
200,000	Network i2i Ltd 'REGS' FRN (Perpetual)	3.98%	03/03/2026	190,200	0.06
<b>Total Mauritius</b>				<b>4,570,865</b>	<b>1.47</b>
<b>Mexico (30 June 2023: 7.44%)</b>					
200,000	Alpek SAB de CV 'REGS'	4.25%	18/09/2029	183,500	0.06
500,000	Alsea SAB de CV 'REGS'	7.75%	14/12/2026	502,810	0.16
450,000	America Movil SAB de CV	3.63%	22/04/2029	419,233	0.14
394,000	America Movil SAB de CV	2.88%	07/05/2030	346,966	0.11
225,000	America Movil SAB de CV	4.70%	21/07/2032	216,211	0.07
450,000	America Movil SAB de CV	6.38%	01/03/2035	482,625	0.16
700,000	America Movil SAB de CV	6.13%	30/03/2040	726,250	0.23
200,000	America Movil SAB de CV	4.38%	16/07/2042	169,500	0.05
550,000	America Movil SAB de CV	4.38%	22/04/2049	457,358	0.15
382,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	6.75%	27/09/2024	379,016	0.12
400,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	5.88%	24/01/2027	374,574	0.12
610,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	7.63%	10/01/2028	596,214	0.19
200,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	7.50%	27/06/2029	194,750	0.06
200,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)	8.38%	14/10/2030	201,938	0.07

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Mexico (30 June 2023: 7.44%) (continued)</b>					
885,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'REGS'	5.38%	17/04/2025	880,575	0.28
788,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'REGS' FRN	7.53%	01/10/2028	819,274	0.26
847,000	BBVA Bancomer SA/Texas 'REGS' FRN	5.13%	18/01/2033	772,623	0.25
200,000	BBVA Bancomer SA/Texas 'REGS' FRN	5.88%	13/09/2034	184,704	0.06
1,200,000	BBVA Bancomer SA/Texas 'REGS' FRN	8.13%	08/01/2039	1,216,602	0.39
300,000	Braskem Idesa SAPI 'REGS'	7.45%	15/11/2029	243,000	0.08
350,000	Braskem Idesa SAPI 'REGS'	6.99%	20/02/2032	266,350	0.09
900,000	Cemex SAB de CV 'REGS'	5.45%	19/11/2029	882,562	0.28
250,000	Cemex SAB de CV 'REGS'	5.20%	17/09/2030	241,250	0.08
900,000	Cemex SAB de CV 'REGS'	3.88%	11/07/2031	791,100	0.25
461,000	Cemex SAB de CV 'REGS' FRN (Perpetual)	5.13%	08/06/2026	443,065	0.14
430,000	Cibanco SA Ibm / PLA Administradora Industrial S de RL de CV 'REGS'	4.96%	18/07/2029	405,812	0.13
350,000	Coca-Cola Femsa SAB de CV	1.85%	01/09/2032	270,288	0.09
189,783	Cometa Energia SA de CV 'REGS'	6.38%	24/04/2035	184,090	0.06
150,000	Fomento Economico Mexicano SAB de CV	3.50%	16/01/2050	107,391	0.03
250,000	Grupo Aeromexico SAB de CV 'REGS'	8.50%	17/03/2027	248,750	0.08
200,000	Grupo Bimbo SAB de CV 'REGS'	4.88%	27/06/2044	176,786	0.06
210,000	Grupo Bimbo SAB de CV 'REGS'	4.70%	10/11/2047	178,631	0.06
650,000	Industrias Penoles SAB de CV 'REGS'	5.65%	12/09/2049	570,172	0.18
325,000	Industrias Penoles SAB de CV 'REGS'	4.75%	06/08/2050	249,133	0.08
450,000	Infraestructura Energetica Nova SAPI de CV 'REGS'	4.75%	15/01/2051	323,550	0.10
700,000	Kimberly-Clark de Mexico SAB de CV 'REGS'	2.43%	01/07/2031	593,250	0.19
700,000	Orbia Advance Corp SAB de CV 'REGS'	4.00%	04/10/2027	662,375	0.21
400,000	Orbia Advance Corp SAB de CV 'REGS'	2.88%	11/05/2031	330,625	0.11
300,000	Orbia Advance Corp SAB de CV 'REGS'	5.88%	17/09/2044	266,906	0.09
862,000	Orbia Advance Corp SAB de CV 'REGS'	5.50%	15/01/2048	724,349	0.23
350,000	Trust Fibra Uno 'REGS'	5.25%	30/01/2026	340,088	0.11
1,300,000	Trust Fibra Uno 'REGS'	4.87%	15/01/2030	1,143,025	0.37
200,000	Trust Fibra Uno 'REGS'	7.38%	13/02/2034	197,700	0.06



## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Mexico (30 June 2023: 7.44%) (continued)</b>					
900,000	Trust Fibra Uno 'REGS'	6.95%	30/01/2044	789,633	0.25
1,050,000	Trust Fibra Uno 'REGS'	6.39%	15/01/2050	822,570	0.26
<b>Total Mexico</b>				<b>20,577,174</b>	<b>6.60</b>
<b>Netherlands (30 June 2023: 5.74%)</b>					
322,000	Braskem Netherlands Finance BV 'REGS'	4.50%	31/01/2030	272,573	0.09
825,000	Braskem Netherlands Finance BV 'REGS'	7.25%	13/02/2033	777,563	0.25
267,000	Braskem Netherlands Finance BV 'REGS'	5.88%	31/01/2050	196,832	0.06
250,000	Braskem Netherlands Finance BV 'REGS' FRN	8.50%	23/01/2081	250,469	0.08
200,000	Embraer Netherlands Finance BV	5.40%	01/02/2027	198,125	0.06
209,300	Greenko Dutch BV 'REGS'	3.85%	29/03/2026	197,592	0.06
900,000	IHS Netherlands Holdco BV 'REGS'	8.00%	18/09/2027	873,844	0.28
200,000	MEGlobal BV 'REGS'	4.25%	03/11/2026	193,525	0.06
200,000	Petrobras Global Finance BV	7.38%	17/01/2027	206,076	0.07
475,000	Petrobras Global Finance BV	6.00%	27/01/2028	475,475	0.15
280,000	Petrobras Global Finance BV	5.09%	15/01/2030	265,212	0.08
900,000	Petrobras Global Finance BV	5.60%	03/01/2031	861,615	0.28
400,000	Petrobras Global Finance BV	6.50%	03/07/2033	396,240	0.13
325,000	Petrobras Global Finance BV	6.88%	20/01/2040	317,281	0.10
350,000	Petrobras Global Finance BV	6.75%	27/01/2041	336,766	0.11
500,000	Petrobras Global Finance BV	7.25%	17/03/2044	502,500	0.16
255,000	Petrobras Global Finance BV	6.90%	19/03/2049	239,302	0.08
115,000	Petrobras Global Finance BV	5.50%	10/06/2051	90,453	0.03
385,000	Petrobras Global Finance BV	6.85%	05/06/2115	337,491	0.11
510,000	Prosus NV '144A'	3.26%	19/01/2027	476,111	0.15
1,781,000	Prosus NV '144A'	3.68%	21/01/2030	1,580,081	0.51
350,000	Prosus NV 'REGS'	4.85%	06/07/2027	339,938	0.11
400,000	Prosus NV 'REGS'	3.06%	13/07/2031	331,500	0.11
1,450,000	Prosus NV 'REGS'	4.03%	03/08/2050	990,531	0.32

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Netherlands (30 June 2023: 5.74%) (continued)</b>					
1,500,000	Prosus NV 'REGS'	3.83%	08/02/2051	987,656	0.32
1,000,000	Suzano International Finance BV	5.50%	17/01/2027	991,490	0.32
2,630,000	Teva Pharmaceutical Finance Netherlands III BV	3.15%	01/10/2026	2,472,200	0.79
600,000	Teva Pharmaceutical Finance Netherlands III BV	4.75%	09/05/2027	578,625	0.18
600,000	Teva Pharmaceutical Finance Netherlands III BV	6.75%	01/03/2028	612,810	0.20
200,000	Teva Pharmaceutical Finance Netherlands III BV	5.13%	09/05/2029	192,625	0.06
400,000	Teva Pharmaceutical Finance Netherlands III BV	7.88%	15/09/2029	429,875	0.14
374,000	Teva Pharmaceutical Finance Netherlands III BV	8.13%	15/09/2031	414,789	0.13
825,000	Teva Pharmaceutical Finance Netherlands III BV	4.10%	01/10/2046	576,469	0.18
<b>Total Netherlands</b>				<b>17,963,634</b>	<b>5.76</b>
<b>Oman (30 June 2023: 0.11%)</b>					
600,000	Bank Muscat SAOG 'EMTN'	4.75%	17/03/2026	585,750	0.19
<b>Total Oman</b>				<b>585,750</b>	<b>0.19</b>
<b>Panama (30 June 2023: 0.35%)</b>					
400,000	Telecomunicaciones Digitales SA 'REGS'	4.50%	30/01/2030	356,520	0.11
<b>Total Panama</b>				<b>356,520</b>	<b>0.11</b>
<b>Paraguay (30 June 2023: 0.15%)</b>					
600,000	Telefonica Celular del Paraguay SA 'REGS'	5.88%	15/04/2027	587,063	0.19
<b>Total Paraguay</b>				<b>587,063</b>	<b>0.19</b>
<b>Peru (30 June 2023: 0.61%)</b>					
273,000	Banco de Credito del Peru S.A. 'REGS'	2.70%	11/01/2025	268,222	0.09
600,000	Banco de Credito del Peru S.A. 'REGS'	5.85%	11/01/2029	604,500	0.19
500,000	Banco de Credito del Peru S.A. 'REGS' FRN	3.13%	01/07/2030	482,500	0.15
250,000	Consortio Transmantaro SA 'REGS'	4.70%	16/04/2034	234,922	0.08
350,000	Consortio Transmantaro SA 'REGS'	5.20%	11/04/2038	328,344	0.11

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Peru (30 June 2023: 0.61%) (continued)</b>					
250,000	Kallpa Generacion SA 'REGS'	4.13%	16/08/2027	237,813	0.08
300,000	Minsur SA 'REGS'	4.50%	28/10/2031	264,937	0.08
240,000	Transportadora de Gas del Peru SA 'REGS'	4.25%	30/04/2028	231,675	0.07
<b>Total Peru</b>				<b>2,652,913</b>	<b>0.85</b>
<b>Philippines (30 June 2023: 0.51%)</b>					
500,000	Globe Telecom Inc FRN (Perpetual)	4.20%	02/08/2026	480,469	0.15
500,000	Metropolitan Bank & Trust Co 'EMTN'	5.50%	06/03/2034	496,875	0.16
<b>Total Philippines</b>				<b>977,344</b>	<b>0.31</b>
<b>Qatar (30 June 2023: 0.36%)</b>					
245,000	Commercial Bank PSQC/The FRN (Perpetual)	4.50%	03/03/2026	230,683	0.07
167,250	Ras Laffan Liquefied Natural Gas Co Ltd 3 'REGS'	6.33%	30/09/2027	169,445	0.06
373,500	Ras Laffan Liquefied Natural Gas Co Ltd 3 'REGS'	5.84%	30/09/2027	374,901	0.12
<b>Total Qatar</b>				<b>775,029</b>	<b>0.25</b>
<b>Saudi Arabia (30 June 2023: 0.14%)</b>					
200,000	Saudi Telecom Co 'REGS'	3.89%	13/05/2029	189,813	0.06
<b>Total Saudi Arabia</b>				<b>189,813</b>	<b>0.06</b>
<b>Singapore (30 June 2023: 5.89%)</b>					
500,000	BOC Aviation Ltd 'GMTN'	1.75%	21/01/2026	472,710	0.15
400,000	BOC Aviation Ltd 'GMTN'	4.50%	23/05/2028	389,588	0.13
1,700,000	BOC Aviation Ltd 'REGS'	3.25%	29/04/2025	1,666,918	0.53
450,000	BOC Aviation Ltd 'REGS'	3.88%	27/04/2026	437,962	0.14
750,000	BOC Aviation Ltd 'REGS'	3.50%	18/09/2027	709,208	0.23
300,000	BOC Aviation Ltd 'REGS'	3.00%	11/09/2029	268,674	0.09
200,000	COSL Singapore Capital Ltd 'EMTN'	4.50%	30/07/2025	197,604	0.06
350,000	DBS Group Holdings Ltd 'GMTN' FRN	1.82%	10/03/2031	328,891	0.11

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Singapore (30 June 2023: 5.89%) (continued)</b>					
715,000	DBS Group Holdings Ltd 'GMTN' FRN (Perpetual)	3.30%	27/02/2025	700,700	0.22
133,000	Flex Ltd	4.75%	15/06/2025	131,712	0.04
250,000	Flex Ltd	3.75%	01/02/2026	242,199	0.08
550,000	Flex Ltd	4.88%	15/06/2029	532,911	0.17
270,000	Flex Ltd	4.88%	12/05/2030	260,518	0.08
250,000	GLP Pte Ltd 'EMTN' FRN (Perpetual)	4.50%	17/05/2026	156,797	0.05
256,000	Oversea-Chinese Banking Corp Ltd 'GMTN' FRN	5.52%	21/05/2034	257,024	0.08
1,250,000	Oversea-Chinese Banking Corp Ltd 'REGS' FRN	1.83%	10/09/2030	1,193,947	0.38
2,000,000	Singapore Airlines Ltd 'EMTN'	3.38%	19/01/2029	1,855,000	0.60
800,000	SingTel Group Treasury Pte Ltd 'EMTN'	3.25%	30/06/2025	784,250	0.25
450,000	United Overseas Bank Ltd 'GMTN' FRN	1.75%	16/03/2031	422,221	0.14
378,000	United Overseas Bank Ltd 'REGS'	3.06%	07/04/2025	371,464	0.12
200,000	United Overseas Bank Ltd 'REGS' FRN	2.00%	14/10/2031	184,438	0.06
1,072,000	United Overseas Bank Ltd 'REGS' FRN	3.86%	07/10/2032	1,018,065	0.33
450,000	Vena Energy Capital Pte Ltd 'EMTN'	3.13%	26/02/2025	441,562	0.14
<b>Total Singapore</b>				<b>13,024,363</b>	<b>4.18</b>
<b>South Africa (30 June 2023: 0.17%)</b>					
270,000	Absa Group Ltd FRN (Perpetual)	6.38%	27/05/2026	262,322	0.08
<b>Total South Africa</b>				<b>262,322</b>	<b>0.08</b>
<b>Spain (30 June 2023: 0.66%)</b>					
670,000	AI Candelaria Spain SA 'REGS'	5.75%	15/06/2033	538,722	0.17
360,000	EnfraGen Energia Sur SA / EnfraGen Spain SA / Prime Energia SpA 'REGS'	5.38%	30/12/2030	301,162	0.10
<b>Total Spain</b>				<b>839,884</b>	<b>0.27</b>
<b>Thailand (30 June 2023: 1.84%)</b>					
920,000	Bangkok Bank PCL/Hong Kong 'REGS'	5.30%	21/09/2028	917,976	0.29
775,000	Bangkok Bank PCL/Hong Kong 'REGS'	5.50%	21/09/2033	768,816	0.25

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Thailand (30 June 2023: 1.84%) (continued)</b>					
1,300,000	Bangkok Bank PCL/Hong Kong 'REGS' FRN	3.47%	23/09/2036	1,079,884	0.35
900,000	Kasikornbank PCL/Hong Kong	5.46%	07/03/2028	903,375	0.29
1,100,000	Kasikornbank PCL/Hong Kong 'EMTN' FRN	3.34%	02/10/2031	1,025,750	0.33
300,000	PTTEP Treasury Center Co Ltd 'REGS'	2.59%	10/06/2027	277,761	0.09
200,000	PTTEP Treasury Center Co Ltd 'REGS'	3.90%	06/12/2059	150,312	0.05
400,000	Thaioil Treasury Center Co Ltd 'REGS'	5.38%	20/11/2048	360,836	0.11
800,000	Thaioil Treasury Center Co Ltd 'REGS'	3.50%	17/10/2049	533,500	0.17
400,000	Thaioil Treasury Center Co Ltd 'REGS'	3.75%	18/06/2050	278,750	0.09
<b>Total Thailand</b>				<b>6,296,960</b>	<b>2.02</b>
<b>Turkey (30 June 2023: 2.14%)</b>					
250,000	Akbank TAS 'REGS'	6.80%	06/02/2026	249,922	0.08
229,000	Akbank TAS 'REGS'	7.50%	20/01/2030	227,828	0.07
250,000	Akbank TAS 'REGS' FRN	6.80%	22/06/2031	244,062	0.08
200,000	Akbank TAS 'REGS' FRN (Perpetual)	9.37%	14/03/2029	198,687	0.06
500,000	QNB Finansbank AS	7.25%	21/05/2029	496,265	0.16
350,000	QNB Finansbank AS 'REGS'	6.88%	07/09/2024	349,779	0.11
400,000	Türk Telekomunikasyon AS 'REGS'	7.38%	20/05/2029	401,500	0.13
300,000	Turkcell Iletisim Hizmetleri AS 'REGS'	5.75%	15/10/2025	297,563	0.10
1,100,000	Türkiye Garanti Bankasi AS 'REGS' FRN	8.38%	28/02/2034	1,097,594	0.35
350,000	Türkiye Is Bankasi AS FRN	7.75%	22/01/2030	347,594	0.11
400,000	Türkiye Is Bankasi AS 'REGS'	7.75%	12/06/2029	400,250	0.13
500,000	Türkiye Petrol Rafinerileri AS 'REGS'	4.50%	18/10/2024	495,085	0.16
716,000	Türkiye Vakiflar Bankasi TAO 'REGS'	6.50%	08/01/2026	711,525	0.23
300,000	Türkiye Vakiflar Bankasi TAO 'REGS' FRN	8.99%	05/10/2034	299,250	0.10
700,000	Türkiye Vakiflar Bankasi TAO 'REGS' FRN (Perpetual)	10.12%	24/04/2029	708,750	0.23
200,000	Ulker Biskuvi Sanayi AS 'REGS'	6.95%	30/10/2025	202,187	0.06
700,000	Yapi ve Kredi Bankasi AS 'REGS'	8.25%	15/10/2024	702,282	0.23
200,000	Yapi ve Kredi Bankasi AS 'REGS' FRN	7.88%	22/01/2031	198,762	0.06

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>Turkey (30 June 2023: 2.14%) (continued)</b>					
465,000	Yapi ve Kredi Bankasi AS 'REGS' FRN	9.25%	17/01/2034	476,916	0.15
300,000	Yapi ve Kredi Bankasi AS 'REGS' FRN (Perpetual)	9.74%	04/04/2029	300,663	0.10
<b>Total Turkey</b>				<b>8,406,464</b>	<b>2.70</b>
<b>United Arab Emirates (30 June 2023: 2.27%)</b>					
312,000	Abu Dhabi Commercial Bank PJSC 'GMTN'	4.50%	14/09/2027	306,248	0.10
706,000	Abu Dhabi Commercial Bank PJSC 'GMTN'	5.50%	12/01/2029	714,825	0.23
323,000	Abu Dhabi Ports Co PJSC 'EMTN'	2.50%	06/05/2031	273,339	0.09
450,000	Commercial Bank of Dubai PSC 'EMTN'	5.32%	14/06/2028	448,453	0.14
350,000	Emirates NBD Bank PJSC 'EMTN'	2.63%	18/02/2025	342,562	0.11
500,000	Emirates NBD Bank PJSC 'EMTN'	5.63%	21/10/2027	507,500	0.16
900,000	Emirates NBD Bank PJSC 'EMTN'	5.88%	11/10/2028	927,900	0.30
1,150,000	Emirates NBD Bank PJSC FRN (Perpetual)	6.13%	20/03/2025	1,140,656	0.37
400,000	First Abu Dhabi Bank PJSC 'EMTN'	4.38%	24/04/2028	389,625	0.12
350,000	First Abu Dhabi Bank PJSC 'EMTN'	4.77%	06/06/2028	345,188	0.11
425,000	First Abu Dhabi Bank PJSC 'EMTN'	5.00%	28/02/2029	422,344	0.14
1,500,000	First Abu Dhabi Bank PJSC FRN	6.32%	04/04/2034	1,531,406	0.49
200,000	First Abu Dhabi Bank PJSC FRN (Perpetual)	4.50%	05/04/2026	192,875	0.06
300,000	Mashreqbank PSC FRN (Perpetual)	7.13%	10/06/2029	306,750	0.10
200,000	National Central Cooling Co PJSC	2.50%	21/10/2027	180,563	0.06
400,000	NBK SPC Ltd 'REGS' FRN	1.63%	15/09/2027	367,875	0.12
500,000	NBK SPC Ltd 'REGS' FRN	5.50%	06/06/2030	504,280	0.16
300,000	NBK Tier 1 Financing 2 Ltd 'REGS' FRN (Perpetual)	4.50%	27/08/2025	289,500	0.09
200,000	NBK Tier 1 Ltd 'REGS' FRN (Perpetual)	3.63%	24/08/2026	184,938	0.06
609,000	Oztel Holdings SPC Ltd 'REGS'	6.63%	24/04/2028	619,657	0.20
189,834	Sweihan PV Power Co PJSC 'REGS'	3.63%	31/01/2049	152,282	0.05
<b>Total United Arab Emirates</b>				<b>10,148,766</b>	<b>3.26</b>
<b>United Kingdom (30 June 2023: 6.02%)</b>					
1,000,000	Avianca Midco 2 Plc 'REGS'	9.00%	01/12/2028	963,750	0.31

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>United Kingdom (30 June 2023: 6.02%) (continued)</b>					
175,000	Avianca Midco 2 Plc 'REGS'	9.00%	01/12/2028	168,656	0.05
500,000	Bidvest Group UK Plc/The 'REGS'	3.63%	23/09/2026	466,406	0.15
1,200,000	Fresnillo Plc 'REGS'	4.25%	02/10/2050	883,500	0.28
400,000	Prudential Funding Asia Plc	3.13%	14/04/2030	357,100	0.11
230,000	Prudential Funding Asia Plc 'EMTN' (Perpetual)	4.88%	20/10/2024	203,119	0.06
300,000	Prudential Funding Asia Plc 'EMTN' FRN	2.95%	03/11/2033	265,875	0.08
200,000	Sisecam UK Plc 'REGS'	8.25%	02/05/2029	202,938	0.06
400,000	Sisecam UK Plc 'REGS'	8.63%	02/05/2032	406,875	0.13
450,000	Standard Chartered Plc '144A'	4.30%	19/02/2027	436,219	0.14
250,000	Standard Chartered Plc '144A'	5.70%	26/03/2044	240,078	0.08
400,000	Standard Chartered Plc '144A' FRN	7.78%	16/11/2025	402,296	0.13
1,570,000	Standard Chartered Plc '144A' FRN	2.61%	12/01/2028	1,454,103	0.47
200,000	Standard Chartered Plc '144A' FRN	7.77%	16/11/2028	212,580	0.07
1,600,000	Standard Chartered Plc '144A' FRN	2.68%	29/06/2032	1,308,848	0.42
1,150,000	Standard Chartered Plc '144A' FRN	6.10%	11/01/2035	1,166,893	0.37
950,000	Standard Chartered Plc '144A' FRN	3.27%	18/02/2036	799,026	0.26
1,600,000	Standard Chartered Plc 'REGS' FRN	6.17%	09/01/2027	1,608,336	0.52
600,000	Standard Chartered Plc 'REGS' FRN	1.46%	14/01/2027	561,396	0.18
400,000	Standard Chartered Plc 'REGS' FRN	6.19%	06/07/2027	403,008	0.13
1,400,000	Standard Chartered Plc 'REGS' FRN	6.30%	09/01/2029	1,428,875	0.46
500,000	Standard Chartered Plc 'REGS' FRN	7.02%	08/02/2030	527,188	0.17
500,000	Standard Chartered Plc 'REGS' FRN	4.64%	01/04/2031	475,469	0.15
600,000	Standard Chartered Plc 'REGS' FRN	2.68%	29/06/2032	490,818	0.16
600,000	Standard Chartered Plc 'REGS' FRN	6.30%	06/07/2034	620,322	0.20
500,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	6.00%	26/07/2025	492,575	0.16
600,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	7.75%	15/08/2027	604,500	0.19
700,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	4.30%	19/08/2028	585,935	0.19
300,000	Standard Chartered Plc 'REGS' FRN (Perpetual)	4.75%	14/01/2031	248,475	0.08
650,000	Tullow Oil Plc 'REGS'	7.00%	01/03/2025	622,984	0.20

## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>United Kingdom (30 June 2023: 6.02%) (continued)</b>					
200,000	Tullow Oil Plc 'REGS'	10.25%	15/05/2026	189,562	0.06
900,000	WE Soda Investments Holding Plc 'REGS'	9.50%	06/10/2028	923,062	0.30
200,000	WE Soda Investments Holding Plc 'REGS'	9.38%	14/02/2031	204,000	0.07
<b>Total United Kingdom</b>				<b>19,924,767</b>	<b>6.39</b>
<b>United States (30 June 2023: 2.76%)</b>					
400,000	Azul Secured Finance LLP 'REGS'	11.93%	28/08/2028	388,125	0.12
500,000	Bimbo Bakeries USA Inc 'REGS'	6.05%	15/01/2029	512,813	0.17
265,000	Bimbo Bakeries USA Inc 'REGS'	6.40%	15/01/2034	279,823	0.09
329,000	Bimbo Bakeries USA Inc 'REGS'	5.38%	09/01/2036	320,364	0.10
200,000	Bimbo Bakeries USA Inc 'REGS'	4.00%	17/05/2051	151,062	0.05
200,000	BOC Aviation USA Corp 'GMTN'	5.00%	17/01/2029	197,390	0.06
300,000	BOC Aviation USA Corp 'REGS'	5.75%	09/11/2028	305,703	0.10
500,000	BOC Aviation USA Corp 'REGS'	5.25%	14/01/2030	497,600	0.16
300,000	Braskem America Finance Co 'REGS'	7.13%	22/07/2041	268,781	0.09
400,000	Las Vegas Sands Corp	5.90%	01/06/2027	402,319	0.13
900,000	Las Vegas Sands Corp	3.90%	08/08/2029	821,965	0.26
600,000	Las Vegas Sands Corp	6.00%	15/08/2029	602,479	0.19
550,000	Las Vegas Sands Corp	6.20%	15/08/2034	550,893	0.18
300,000	MercadoLibre Inc	3.13%	14/01/2031	254,156	0.08
500,000	NBM US Holdings Inc 'REGS'	7.00%	14/05/2026	500,313	0.16
800,000	Periama Holdings LLC/DE	5.95%	19/04/2026	790,000	0.25
200,000	Playtika Holding Corp 'REGS'	4.25%	15/03/2029	174,750	0.06
500,000	SK Battery America Inc	4.88%	23/01/2027	493,990	0.16
500,000	Stillwater Mining Co 'REGS'	4.50%	16/11/2029	407,500	0.13
420,000	Teva Pharmaceutical Finance Co LLC	6.15%	01/02/2036	412,388	0.13
400,000	TSMC Arizona Corp	1.75%	25/10/2026	369,875	0.12
825,000	TSMC Arizona Corp	2.50%	25/10/2031	699,097	0.22
500,000	TSMC Arizona Corp	3.13%	25/10/2041	388,125	0.12



## L&amp;G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Corporate Bond (30 June 2023: 96.33%) (continued)</b>					
<b>United States (30 June 2023: 2.76%) (continued)</b>					
825,000	TSMC Arizona Corp	3.25%	25/10/2051	607,664	0.20
900,000	TSMC Arizona Corp	4.50%	22/04/2052	832,781	0.27
875,000	Wipro IT Services LLC 'REGS'	1.50%	23/06/2026	811,282	0.26
<b>Total United States</b>				<b>12,041,238</b>	<b>3.86</b>
<b>Total Corporate Bond</b>				<b>300,811,360</b>	<b>96.52</b>
<b>Government Bond (30 June 2023: 2.21%)</b>					
Korea, Republic of (South Korea) (30 June 2023: 2.21%)					
450,000	Industrial Bank of Korea 'REGS'	0.63%	17/09/2024	445,131	0.14
1,100,000	Industrial Bank of Korea 'REGS'	1.04%	22/06/2025	1,054,281	0.34
650,000	Korea Electric Power Corp 'REGS'	5.38%	06/04/2026	650,266	0.21
1,180,000	Korea Electric Power Corp 'REGS'	4.88%	31/01/2027	1,170,157	0.37
222,000	Korea Expressway Corp 'REGS'	1.13%	17/05/2026	205,699	0.07
800,000	Korea Gas Corp 'REGS'	3.50%	21/07/2025	784,080	0.25
350,000	Korea Gas Corp 'REGS'	3.88%	13/07/2027	337,298	0.11
200,000	Korea Gas Corp 'REGS'	5.00%	08/07/2029	199,948	0.06
1,050,000	Korea Gas Corp 'REGS'	6.25%	20/01/2042	1,172,391	0.38
200,000	Korea Hydro & Nuclear Power Co Ltd 'REGS'	1.25%	27/04/2026	185,875	0.06
200,000	Korea Hydro & Nuclear Power Co Ltd 'REGS'	4.25%	27/07/2027	194,500	0.06
<b>Total Korea, Republic of (South Korea)</b>				<b>6,399,626</b>	<b>2.05</b>
<b>Total Government Bond</b>				<b>6,399,626</b>	<b>2.05</b>
<b>Total Investments</b>					
Corporate Bond				300,811,360	96.52
Government Bond				6,399,626	2.05

## L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gains \$	% of Net Assets
<b>Forward Currency Contracts<sup>1</sup></b>					
1	EUR 270,699	USD (289,216)	03/07/2024	926	0.00
10	USD 5,467,894	EUR (5,060,781)	03/07/2024	43,636	0.01
15	USD 8,469,814	CHF (7,561,514)	03/07/2024	54,208	0.02
2	CHF 32,957,260	USD (36,493,400)	03/07/2024	186,465	0.06
<b>Unrealised Gain on Forward Currency Contracts (30 June 2023: 1.14%)</b>				<b>285,235</b>	<b>0.09</b>

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised losses \$	% of Net Assets
<b>Forward Currency Contracts<sup>1</sup></b>					
4	CHF 418,044	USD(470,185)	03/07/2024	(4,923)	(0.00)
2	USD 1,866,375	CHF(1,685,522)	03/07/2024	(9,530)	(0.00)
3	GBP 9,437,736	USD(12,005,697)	03/07/2024	(75,381)	(0.02)
2	EUR 85,486,466	USD(92,874,486)	03/07/2024	(1,248,203)	(0.41)
<b>Unrealised Loss on Forward Currency Contracts (30 June 2023: (0.07)%)</b>				<b>(1,338,037)</b>	<b>(0.43)</b>

<b>Total Investments</b>					
Other Assets and Liabilities				5,489,927	1.77
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>311,648,111</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>					<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					96.65
OTC financial derivative instruments					0.09
Other assets					3.26
					<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.					

<sup>1</sup> The counterparty for Forward currency contracts is The Bank of New York Mellon.

## L&G Hydrogen Economy UCITS ETF

### Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.55%)</b>			
<b>Canada (30 June 2023: 4.62%)</b>			
7,596,332	Ballard Power Systems Inc	17,091,747	4.24
1,569,528	Xebec Adsorption Inc*	–	–
	<b>Total Canada</b>	<b>17,091,747</b>	<b>4.24</b>
<b>China (30 June 2023: 4.66%)</b>			
9,705,631	Weichai Power Co Ltd 'H'	18,572,461	4.60
	<b>Total China</b>	<b>18,572,461</b>	<b>4.60</b>
<b>Denmark (30 June 2023: 4.94%)</b>			
361,307	Orsted AS '144A'	19,243,450	4.77
	<b>Total Denmark</b>	<b>19,243,450</b>	<b>4.77</b>
<b>France (30 June 2023: 4.66%)</b>			
111,773	Air Liquide SA	19,320,543	4.79
	<b>Total France</b>	<b>19,320,543</b>	<b>4.79</b>
<b>Germany (30 June 2023: 3.93%)</b>			
968,106	Siemens Energy AG	25,223,756	6.25
635,381	Thyssenkrupp Nucera AG & Co KGaA '144A'	6,173,109	1.53
	<b>Total Germany</b>	<b>31,396,865</b>	<b>7.78</b>
<b>Ireland (30 June 2023: 4.83%)</b>			
45,197	Linde Plc	19,832,896	4.91
	<b>Total Ireland</b>	<b>19,832,896</b>	<b>4.91</b>
<b>Italy (30 June 2023: 1.46%)</b>			
604,718	Industrie De Nora SpA	7,258,934	1.80
	<b>Total Italy</b>	<b>7,258,934</b>	<b>1.80</b>

## L&G Hydrogen Economy UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.55%) (continued)</b>			
<b>Japan (30 June 2023: 15.94%)</b>			
1,626,844	Kyocera Corp	18,724,986	4.64
668,241	Nippon Sanso Holdings Corp	19,769,729	4.90
864,163	Toyota Motor Corp	17,674,350	4.38
	<b>Total Japan</b>	<b>56,169,065</b>	<b>13.92</b>
<b>Norway (30 June 2023: 3.37%)</b>			
15,901,021	Aker Horizons ASA	4,196,452	1.04
846,298	Cavendish Hydrogen ASA	2,185,782	0.54
42,174,130	NEL ASA	22,189,122	5.50
	<b>Total Norway</b>	<b>28,571,356</b>	<b>7.08</b>
<b>South Korea (30 June 2023: 11.79%)</b>			
850,165	Doosan Fuel Cell Co Ltd	13,062,833	3.24
110,008	Hyundai Motor Co	23,575,996	5.84
281,692	Kolon Industries Inc	7,848,084	1.95
	<b>Total South Korea</b>	<b>44,486,913</b>	<b>11.03</b>
<b>United Kingdom (30 June 2023: 6.34%)</b>			
1,824,244	Ceres Power Holdings Plc	4,086,280	1.01
6,405,441	ITM Power Plc	3,757,063	0.93
908,613	Johnson Matthey Plc	17,998,212	4.46
	<b>Total United Kingdom</b>	<b>25,841,555</b>	<b>6.40</b>
<b>United States (30 June 2023: 31.76%)</b>			
84,532	Air Products and Chemicals Inc	21,813,483	5.41
1,795,000	Bloom Energy Corp - Class A	21,970,800	5.45
746,854	Chemours Co/The	16,856,495	4.18
70,722	Cummins Inc	19,585,043	4.85
21,533,037	FuelCell Energy Inc	13,755,304	3.41

## L&G Hydrogen Economy UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.55%) (continued)</b>			
<b>United States (30 June 2023: 31.76%) (continued)</b>			
8,648,637	Plug Power Inc	20,151,324	4.99
<b>Total United States</b>		<b>114,132,449</b>	<b>28.29</b>
<b>Total Common Stock</b>		<b>401,918,234</b>	<b>99.61</b>
<b>Total Investments</b>			
Common Stock		401,918,234	99.61
Other Assets and Liabilities		1,555,762	0.39
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>403,473,996</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			99.57
Other assets			0.43
			<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

\*This security is valued at zero.

## L&amp;G Quality Equity Dividends ESG Exclusions UK UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value £	% of Net Assets
<b>Common Stock (30 June 2023: 99.46%)</b>			
<b>Jersey (30 June 2023: 4.65%)</b>			
679,850	Man Group Plc/Jersey	1,646,597	3.80
<b>Total Jersey</b>		<b>1,646,597</b>	<b>3.80</b>
<b>Netherlands (30 June 2023: 1.30%)</b>			
10,826	RHI Magnesita NV	375,121	0.86
<b>Total Netherlands</b>		<b>375,121</b>	<b>0.86</b>
<b>United Kingdom (30 June 2023: 90.96%)</b>			
114,536	Anglo American Plc	2,865,691	6.60
265,997	Ashmore Group Plc	452,461	1.04
156,607	BAE Systems Plc	2,067,212	4.76
83,248	Bakkavor Group Plc '144A'	119,045	0.27
20,425	Bank of Georgia Group Plc	824,149	1.90
1,190,179	Barclays Plc	2,486,284	5.73
14,178	City of London Investment Group Plc	52,459	0.12
86,144	Close Brothers Group Plc	364,906	0.84
65,732	Diageo Plc	1,636,398	3.77
603,869	DS Smith Plc	2,542,288	5.86
47,891	FDM Group Holdings Plc	196,832	0.45
175,302	Ferrexpo Plc	78,886	0.18
18,972	Games Workshop Group Plc	2,024,312	4.67
219,776	Hargreaves Lansdown Plc	2,487,864	5.73
204,351	IG Group Holdings Plc	1,673,635	3.86
101,245	Intermediate Capital Group Plc	2,209,166	5.09
357,482	Investec Plc	2,050,159	4.72
41,887	Keller Group Plc	514,372	1.19
807,722	Legal & General Group Plc	1,833,529	4.23
35,880	Liontrust Asset Management Plc	245,778	0.57
4,203,067	Lloyds Banking Group Plc	2,300,759	5.30

## L&amp;G Quality Equity Dividends ESG Exclusions UK UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value £	% of Net Assets
<b>Common Stock (30 June 2023: 99.46%) (continued)</b>			
<b>United Kingdom (30 June 2023: 90.96%) (continued)</b>			
302,327	MONY Group Plc	671,771	1.55
24,788	Morgan Sindall Group Plc	628,376	1.45
205,917	National Grid Plc	1,817,423	4.19
225,945	OSB Group Plc	968,400	2.23
181,723	Pagegroup Plc	773,050	1.78
123,473	Paragon Banking Group Plc	907,527	2.09
34,396	Rathbones Group Plc	577,853	1.33
166,846	Reach Plc	164,010	0.38
63,574	Record Plc	40,687	0.09
38,296	Rio Tinto Plc	1,991,775	4.59
34,458	Robert Walters Plc	150,581	0.35
1,989	S&U Plc	36,995	0.09
266,323	Speedy Hire Plc	90,550	0.21
1,415,187	Taylor Wimpey Plc	2,011,688	4.64
39,727	Telecom Plus Plc	700,784	1.62
38,563	Topps Tiles Plc	15,811	0.04
155,441	Vanquis Banking Group Plc	77,876	0.18
133,169	Zigup Plc	561,307	1.29
	<b>Total United Kingdom</b>	<b>41,212,649</b>	<b>94.98</b>
	<b>Total Common Stock</b>	<b>43,234,367</b>	<b>99.64</b>
<b>Total Investments</b>			
	Common Stock	43,234,367	99.64
	Other Assets and Liabilities	157,410	0.36
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>43,391,777</b>	<b>100.00</b>

**L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.62
Other assets		0.38
		<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		



## L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

### Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 97.46%)</b>			
<b>Austria (30 June 2023: 3.39%)</b>			
9,476	ANDRITZ AG	548,186	0.92
17,017	Erste Group Bank AG	752,832	1.26
15,745	OMV AG	640,192	1.08
1,600	Strabag SE	62,320	0.10
14,685	UNIQA Insurance Group AG	116,893	0.20
	<b>Total Austria</b>	<b>2,120,423</b>	<b>3.56</b>
<b>Belgium (30 June 2023: 1.15%)</b>			
16,363	Ageas SA/NV	698,373	1.17
3,307	Euronav NV	50,829	0.08
9,906	KBC Group NV	652,805	1.10
	<b>Total Belgium</b>	<b>1,402,007</b>	<b>2.35</b>
<b>Denmark (30 June 2023: 3.00%)</b>			
113,345	Alm Brand A/S	210,348	0.35
489	AP Moller - Maersk A/S - Class B	793,730	1.33
10,312	Spar Nord Bank A/S	185,288	0.31
7,508	Sydbank AS	371,492	0.63
32,158	Tryg A/S	656,301	1.10
	<b>Total Denmark</b>	<b>2,217,159</b>	<b>3.72</b>
<b>Finland (30 June 2023: 6.33%)</b>			
15,202	Elisa Oyj	651,254	1.09
15,104	Kemira Oyj	343,767	0.58
36,461	Kesko Oyj	597,596	1.00
22,778	Metsa Board Oyj	166,963	0.28
56,095	Nordea Bank Abp	623,496	1.05
13,877	Orion Oyj	553,137	0.93
15,561	Sampo Oyj - Class A	623,996	1.05

## L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 97.46%) (continued)</b>			
<b>Finland (30 June 2023: 6.33%) (continued)</b>			
9,833	Sanoma Oyj	63,816	0.11
14,019	TietoEVRY Oyj	252,903	0.42
20,754	UPM-Kymmene Oyj	676,995	1.14
	<b>Total Finland</b>	<b>4,553,923</b>	<b>7.65</b>
<b>France (30 June 2023: 14.67%)</b>			
3,768	Air Liquide SA	607,703	1.02
19,168	AXA SA	585,966	0.98
11,346	BNP Paribas SA	675,427	1.13
17,607	Bouygues SA	527,682	0.89
18,943	Cie Generale des Etablissements Michelin SCA	684,032	1.15
4,423	Gaztransport Et Technigaz SA	539,164	0.91
8,565	Metropole Television SA	100,553	0.17
59,437	Orange SA	555,974	0.93
12,438	Rubis SCA	326,622	0.55
6,979	Sanofi SA	627,691	1.05
3,000	Schneider Electric SE	672,900	1.13
10,399	TotalEnergies SE	648,169	1.09
2,029	Vicat SACA	68,073	0.12
	<b>Total France</b>	<b>6,619,956</b>	<b>11.12</b>
<b>Germany (30 June 2023: 12.35%)</b>			
2,533	Allianz SE	657,314	1.10
13,385	BASF SE	604,801	1.02
5,688	Bayerische Motoren Werke AG	502,705	0.84
28,649	Evonik Industries AG	545,763	0.92
2,585	Hannover Rueck SE	611,870	1.03
7,164	Heidelberg Materials AG	693,619	1.16
2,820	HOCHTIEF AG	299,484	0.50
8,757	Mercedes-Benz Group AG	565,440	0.95

## L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 97.46%) (continued)</b>			
<b>Germany (30 June 2023: 12.35%) (continued)</b>			
1,493	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	697,231	1.17
3,522	Siemens AG	611,842	1.03
4,323	Takkt AG	51,530	0.09
7,579	Talanx AG	565,014	0.95
3,298	Wacker Neuson SE	50,855	0.08
2,626	Wuestenrot & Wuerttembergische AG	34,558	0.06
	<b>Total Germany</b>	<b>6,492,026</b>	<b>10.90</b>
<b>Ireland (30 June 2023: -%)</b>			
148,996	AIB Group Plc	735,444	1.23
	<b>Total Ireland</b>	<b>735,444</b>	<b>1.23</b>
<b>Italy (30 June 2023: 12.78%)</b>			
203,937	A2A SpA	379,221	0.64
5,640	ACEA SpA	85,220	0.14
14,427	Azimut Holding SpA	317,683	0.53
7,231	Banca Generali SpA	270,873	0.45
3,135	Banca IFIS SpA	60,913	0.10
32,093	Banca Mediolanum SpA	330,879	0.56
47,993	Banca Popolare di Sondrio SPA	320,593	0.54
146,476	BPER Banca SPA	691,513	1.16
10,220	Credito Emiliano SpA	95,046	0.16
106,932	Enel SpA	694,416	1.17
28,732	Generali	669,168	1.12
213,930	Intesa Sanpaolo SpA	742,551	1.25
85,790	Iren SpA	166,347	0.28
49,935	Mediobanca Banca di Credito Finanziario SpA	683,610	1.15
21,943	Piaggio & C SpA	60,914	0.10
58,035	Poste Italiane SpA '144A'	690,326	1.16
12,268	Recordati Industria Chimica e Farmaceutica SpA	597,452	1.00

## L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 97.46%) (continued)</b>			
<b>Italy (30 June 2023: 12.78%) (continued)</b>			
81,216	Saras SpA	131,489	0.22
88,719	Terna - Rete Elettrica Nazionale	640,374	1.08
20,743	UniCredit SpA	717,812	1.21
57,111	Unipol Gruppo SpA	529,990	0.89
	<b>Total Italy</b>	<b>8,876,390</b>	<b>14.91</b>
<b>Liechtenstein (30 June 2023: 0.05%)</b>			
321	VP Bank AG	24,997	0.04
	<b>Total Liechtenstein</b>	<b>24,997</b>	<b>0.04</b>
<b>Luxembourg (30 June 2023: 0.35%)</b>			
5,674	APERAM SA	136,970	0.23
	<b>Total Luxembourg</b>	<b>136,970</b>	<b>0.23</b>
<b>Netherlands (30 June 2023: 4.90%)</b>			
15,034	ASR Nederland NV	669,163	1.12
3,817	BE Semiconductor Industries NV	596,025	1.00
49,471	ING Groep NV	789,656	1.33
36,202	Koninklijke BAM Groep NV	141,984	0.24
12,638	Randstad NV	534,967	0.90
5,085	Van Lanschot Kempen NV	190,687	0.32
	<b>Total Netherlands</b>	<b>2,922,482</b>	<b>4.91</b>
<b>Norway (30 June 2023: 7.23%)</b>			
11,801	Austevoll Seafood ASA	85,624	0.14
34,816	DNB Bank ASA	639,774	1.08
28,139	Equinor ASA	749,479	1.26
22,505	Gjensidige Forsikring ASA	376,276	0.63
37,401	Leroy Seafood Group ASA	141,781	0.24
35,527	Mowi ASA	553,216	0.93

## L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 97.46%) (continued)</b>			
<b>Norway (30 June 2023: 7.23%) (continued)</b>			
132,004	Norsk Hydro ASA	769,233	1.29
16,652	SpareBank 1 SMN	220,515	0.37
24,320	SpareBank 1 SR-Bank ASA	278,327	0.47
14,398	Veidekke ASA	144,337	0.24
	<b>Total Norway</b>	<b>3,958,562</b>	<b>6.65</b>
<b>Poland (30 June 2023: 1.70%)</b>			
6,846	Asseco Poland SA	127,192	0.21
1,282	Grupa Kety SA	266,301	0.45
44,614	ORLEN SA	700,903	1.18
3,570	Warsaw Stock Exchange	40,186	0.07
	<b>Total Poland</b>	<b>1,134,582</b>	<b>1.91</b>
<b>Portugal (30 June 2023: 1.71%)</b>			
9,541	Altri SGPS SA	51,378	0.08
174,880	EDP SA	611,905	1.03
33,249	Navigator Co SA/The	129,206	0.22
25,197	NOS SGPS SA	83,276	0.14
120,833	Sonae SGPS SA	105,729	0.18
	<b>Total Portugal</b>	<b>981,494</b>	<b>1.65</b>
<b>Spain (30 June 2023: 7.38%)</b>			
25,951	Acerinox SA	251,465	0.42
16,950	ACS Actividades de Construccion y Servicios SA	682,746	1.14
11,712	Atresmedia Corp de Medios de Comunicacion SA	51,826	0.09
522,421	Banco de Sabadell SA	940,619	1.58
88,980	Bankinter SA	678,561	1.14
32,972	Enagas SA	457,981	0.77
60,442	Iberdrola SA	732,255	1.23
146,124	Mapfre SA	314,751	0.53

## L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 97.46%) (continued)</b>			
<b>Spain (30 June 2023: 7.38%) (continued)</b>			
43,684	Redeia Corp SA	712,923	1.20
<b>Total Spain</b>		<b>4,823,127</b>	<b>8.10</b>
<b>Sweden (30 June 2023: 7.66%)</b>			
39,234	Atlas Copco AB	688,570	1.16
9,474	Bilia AB	118,110	0.20
29,774	Billerud Aktiebolag	257,337	0.43
27,046	Boliden AB	808,029	1.36
4,774	Clas Ohlson AB	74,027	0.12
26,083	Cloetta AB - Class B	47,385	0.08
9,447	Loomis AB - Class B	229,720	0.39
25,519	Peab AB	149,851	0.25
30,322	Sandvik AB	567,425	0.95
46,908	Skandinaviska Enskilda Banken AB	646,782	1.09
58,557	Svenska Handelsbanken AB	520,813	0.87
24,785	Volvo AB - Class B	591,991	0.99
<b>Total Sweden</b>		<b>4,700,040</b>	<b>7.89</b>
<b>Switzerland (30 June 2023: 12.81%)</b>			
17,319	Adecco Group AG	536,230	0.90
4,298	Baloise Holding AG	705,981	1.19
3,739	Banque Cantonale Vaudoise	370,166	0.62
3,896	Cembra Money Bank AG	310,266	0.52
12,004	EFG International AG	164,770	0.28
4,623	Helvetia Holding AG	583,204	0.98
8,498	Holcim AG	702,521	1.18
24,553	OC Oerlikon Corp AG	123,591	0.21
2,596	Roche Holding AG	672,505	1.13
2,295	Sulzer AG	295,954	0.50
957	Swiss Life Holding AG	656,403	1.10

## L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value €	% of Net Assets
<b>Common Stock (30 June 2023: 97.46%) (continued)</b>			
<b>Switzerland (30 June 2023: 12.81%) (continued)</b>			
24,300	UBS Group AG	667,348	1.12
2,099	Valiant Holding AG	221,861	0.37
3,657	Vontobel Holding AG	204,281	0.34
1,243	Zurich Insurance Group AG	618,326	1.04
	<b>Total Switzerland</b>	<b>6,833,407</b>	<b>11.48</b>
	<b>Total Common Stock</b>	<b>58,532,989</b>	<b>98.30</b>
<b>Preferred Stock (30 June 2023: 2.13%)</b>			
<b>Germany (30 June 2023: 2.13%)</b>			
6,137	Bayerische Motoren Werke AG - Preference	505,996	0.85
9,048	FUCHS SE - Preference	386,168	0.65
	<b>Total Germany</b>	<b>892,164</b>	<b>1.50</b>
	<b>Total Preferred Stock</b>	<b>892,164</b>	<b>1.50</b>
<b>Total Investments</b>			
	Common Stock	58,532,989	98.30
	Preferred Stock	892,164	1.50
	Other Assets and Liabilities	121,338	0.20
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>59,546,491</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
	Transferable securities admitted to an official stock exchange listing		99.78
	Other assets		0.22
			<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

# L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 93.68%)</b>			
<b>Australia (30 June 2023: 31.90%)</b>			
59,586	Accent Group Ltd	77,002	0.30
16,322	Ampol Ltd	352,525	1.39
82,552	APA Group	440,505	1.74
9,549	ASX Ltd	382,636	1.51
115,323	Atlas Arteria Ltd	393,562	1.55
32,854	Australian Finance Group Ltd	30,279	0.12
18,875	Baby Bunting Group Ltd	19,539	0.08
8,877	Brickworks Ltd	155,326	0.61
111,870	Centuria Capital Group	123,275	0.49
24,665	Elders Ltd	134,415	0.53
24,999	Fortescue Ltd	357,451	1.41
95,021	Harvey Norman Holdings Ltd	264,626	1.04
46,556	Helia Group Ltd	120,327	0.47
36,066	IPH Ltd	151,023	0.60
10,356	JB Hi-Fi Ltd	423,342	1.67
3,316	Macquarie Group Ltd	453,302	1.79
9,618	McMillan Shakespeare Ltd	112,537	0.44
177,570	Medibank Pvt Ltd	442,339	1.74
154,867	Metcash Ltd	366,133	1.44
9,689	Mineral Resources Ltd	348,904	1.38
7,556	Nick Scali Ltd	69,689	0.27
230,040	Nine Entertainment Co Holdings Ltd	215,084	0.85
68,525	NRW Holdings Ltd	141,411	0.56
215,618	Orora Ltd	283,680	1.12
13,051	Premier Investments Ltd	271,505	1.07
5,216	Rio Tinto Ltd	414,535	1.63
32,618	Solvar Ltd	24,834	0.10
21,391	Sonic Healthcare Ltd	375,719	1.48
25,903	Super Retail Group Ltd	241,324	0.95
21,198	Woodside Energy Group Ltd	399,369	1.57
	<b>Total Australia</b>	<b>7,586,198</b>	<b>29.90</b>



## L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 93.68%) (continued)</b>			
<b>Bermuda (30 June 2023: 4.29%)</b>			
71,500	CK Infrastructure Holdings Ltd	403,868	1.59
368,780	First Pacific Co Ltd	171,463	0.68
10,200	Jardine Matheson Holdings Ltd	360,876	1.42
52,000	Luk Fook Holdings International Ltd	110,695	0.44
256,000	Man Wah Holdings Ltd	175,752	0.69
740,000	Pacific Basin Shipping Ltd	233,164	0.92
	<b>Total Bermuda</b>	<b>1,455,818</b>	<b>5.74</b>
<b>Cayman Islands (30 June 2023: 3.55%)</b>			
76,000	Asia Cement China Holdings Corp	28,230	0.11
280,200	Chow Tai Fook Jewellery Group Ltd	303,263	1.20
196,000	Hutchison Telecommunications Hong Kong Holdings Ltd	24,602	0.10
204,000	SITC International Holdings Co Ltd	553,938	2.18
64,000	Stella International Holdings Ltd	129,847	0.51
88,000	SUNeVision Holdings Ltd	28,629	0.11
44,723	Texhong International Group Ltd	25,033	0.10
343,000	Xinyi Glass Holdings Ltd	376,065	1.48
	<b>Total Cayman Islands</b>	<b>1,469,607</b>	<b>5.79</b>
<b>Hong Kong (30 June 2023: 9.84%)</b>			
223,000	CITIC Telecom International Holdings Ltd	74,835	0.30
535,000	Hong Kong & China Gas Co Ltd	407,038	1.60
371,447	Lenovo Group Ltd	524,292	2.07
676,000	PCCW Ltd	338,547	1.33
69,000	Power Assets Holdings Ltd	373,397	1.47
137,500	Swire Pacific Ltd	184,569	0.73
51,000	Swire Pacific Ltd	450,728	1.78
	<b>Total Hong Kong</b>	<b>2,353,406</b>	<b>9.28</b>
<b>New Zealand (30 June 2023: 9.74%)</b>			
84,749	Contact Energy Ltd	464,777	1.83
127,436	Fletcher Building Ltd	219,759	0.87

## L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 93.68%) (continued)</b>			
<b>New Zealand (30 June 2023: 9.74%) (continued)</b>			
83,135	Genesis Energy Ltd	110,942	0.44
134,897	Spark New Zealand Ltd	341,951	1.35
43,103	Vector Ltd	97,443	0.38
	<b>Total New Zealand</b>	<b>1,234,872</b>	<b>4.87</b>
<b>Singapore (30 June 2023: 9.81%)</b>			
46,100	Bumitama Agri Ltd	23,981	0.09
18,212	DBS Group Holdings Ltd	480,942	1.90
73,000	First Resources Ltd	74,332	0.29
645,630	Keppel Infrastructure Trust (Units)	223,900	0.88
42,300	Oversea-Chinese Banking Corp Ltd	450,381	1.78
86,821	Riverstone Holdings Ltd	62,140	0.24
141,200	Singapore Technologies Engineering Ltd	451,124	1.78
20,200	United Overseas Bank Ltd	466,966	1.84
39,174	Venture Corp Ltd	411,027	1.62
	<b>Total Singapore</b>	<b>2,644,793</b>	<b>10.42</b>
<b>South Korea (30 June 2023: 24.55%)</b>			
44,852	BNK Financial Group Inc	275,987	1.09
4,246	Daishin Securities Co Ltd	52,377	0.21
5,613	DB Insurance Co Ltd	466,900	1.84
24,987	DGB Financial Group Inc	145,584	0.57
375	E1 Corp	20,977	0.08
7,179	GS Holdings Corp	244,602	0.96
9,733	Hana Financial Group Inc	429,199	1.69
800	HL Holdings Corp	19,760	0.08
1,369	Hyosung Corp	58,679	0.23
9,348	Hyundai Marine & Fire Insurance Co Ltd	234,294	0.92
2,358	iMarketKorea Inc	14,886	0.06
39,592	Industrial Bank of Korea	403,255	1.59
8,756	KB Financial Group Inc	499,343	1.97
4,427	Kia Corp	415,845	1.64

## L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 93.68%) (continued)</b>			
<b>South Korea (30 June 2023: 24.55%) (continued)</b>			
4,151	Korea Gas Corp	157,415	0.62
6,255	Korea Investment Holdings Co Ltd	318,089	1.25
17,610	Korean Reinsurance Co	102,091	0.40
5,959	KT&G Corp	381,826	1.51
2,694	Kumho Petrochemical Co Ltd	286,721	1.13
33,597	LG Uplus Corp	239,682	0.94
4,154	Lotte Corp	76,049	0.30
3,696	LX INTERNATIONAL CORP	81,895	0.32
22,566	NH Investment & Securities Co Ltd	208,037	0.82
273	Samchully Co Ltd	18,068	0.07
4,665	Samsung Card Co Ltd	129,800	0.51
1,862	Samsung Fire & Marine Insurance Co Ltd	526,203	2.07
5,665	Samsung Life Insurance Co Ltd	364,223	1.44
10,418	Samsung Securities Co Ltd	301,225	1.19
12,677	Shinhan Financial Group Co Ltd	443,442	1.75
371	SK Gas Ltd	47,113	0.19
3,178	TKG Huchems Co Ltd	45,990	0.18
37,735	Woori Financial Group Inc	402,708	1.59
	<b>Total South Korea</b>	<b>7,412,265</b>	<b>29.21</b>
	<b>Total Common Stock</b>	<b>24,156,959</b>	<b>95.21</b>
<b>Preferred Stock (30 June 2023: 5.83%)</b>			
<b>South Korea (30 June 2023: 5.83%)</b>			
1,726	Amorepacific Corp - Preference	58,808	0.23
152	CJ CheilJedang Corp - Preference	17,028	0.07
3,534	Hyundai Motor Co - Preference	470,344	1.85
3,479	Hyundai Motor Co - Preference	459,486	1.81
2,809	LG Electronics Inc - Preference	99,381	0.39
364	LG H&H Co Ltd - Preference	40,327	0.16
	<b>Total South Korea</b>	<b>1,145,374</b>	<b>4.51</b>
	<b>Total Preferred Stock</b>	<b>1,145,374</b>	<b>4.51</b>

## L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Total Investments		
Common Stock	24,156,959	95.21
Preferred Stock	1,145,374	4.51
Other Assets and Liabilities	69,869	0.28
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>25,372,202</b>	<b>100.00</b>

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.69
Other assets		0.31
		<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

## L&amp;G Digital Payments UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.71%)</b>			
<b>Australia (30 June 2023: 0.70%)</b>			
347,713	EML Payments Ltd	215,963	2.01
345,788	Zip Co Ltd	337,163	3.15
	<b>Total Australia</b>	<b>553,126</b>	<b>5.16</b>
<b>Canada (30 June 2023: 8.25%)</b>			
18,085	Lightspeed Commerce Inc	247,149	2.31
13,219	Nuvei Corp '144A'	428,054	3.99
	<b>Total Canada</b>	<b>675,203</b>	<b>6.30</b>
<b>Cayman Islands (30 June 2023: 8.52%)</b>			
28,652	Dlocal Ltd/Uruguay - Class A	231,795	2.16
21,401	Pagseguro Digital Ltd - Class A	250,178	2.34
18,943	StoneCo Ltd - Class A	227,126	2.12
	<b>Total Cayman Islands</b>	<b>709,099</b>	<b>6.62</b>
<b>France (30 June 2023: 4.62%)</b>			
5,609	Edenred SE	236,916	2.21
19,713	Worldline SA/France '144A'	213,813	2.00
	<b>Total France</b>	<b>450,729</b>	<b>4.21</b>
<b>Israel (30 June 2023: -%)</b>			
8,397	Global-e Online Ltd	304,559	2.84
	<b>Total Israel</b>	<b>304,559</b>	<b>2.84</b>
<b>Japan (30 June 2023: 5.10%)</b>			
12,099	Credit Saison Co Ltd	250,314	2.34
6,077	GMO Payment Gateway Inc	334,450	3.12
	<b>Total Japan</b>	<b>584,764</b>	<b>5.46</b>

## L&amp;G Digital Payments UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.71%) (continued)</b>			
<b>Netherlands (30 June 2023: 2.63%)</b>			
204	Adyen NV '144A'	243,391	2.27
<b>Total Netherlands</b>		<b>243,391</b>	<b>2.27</b>
<b>South Korea (30 June 2023: 2.04%)</b>			
11,709	Kakaopay Corp	228,821	2.13
<b>Total South Korea</b>		<b>228,821</b>	<b>2.13</b>
<b>United Kingdom (30 June 2023: 5.59%)</b>			
51,275	Cab Payments Holdings Plc	84,262	0.79
52,394	Network International Holdings Plc '144A'	258,964	2.41
25,281	Wise Plc	217,792	2.03
<b>Total United Kingdom</b>		<b>561,018</b>	<b>5.23</b>
<b>United States (30 June 2023: 59.89%)</b>			
7,280	ACI Worldwide Inc	288,215	2.69
1,093	American Express Co	253,084	2.36
4,091	Block Inc	263,829	2.46
1,160	Coinbase Global Inc	257,787	2.41
2,137	Discover Financial Services	279,541	2.61
2,248	Euronet Worldwide Inc	232,668	2.17
204	Fair Isaac Corp	303,687	2.83
3,455	Fidelity National Information Services Inc	260,369	2.43
15,287	Flywire Corp	250,554	2.34
2,574	Global Payments Inc	248,906	2.32
26,454	Green Dot Corp - Class A	249,990	2.33
13,458	I3 Verticals Inc - Class A	297,153	2.77
12,567	International Money Express Inc	261,896	2.45
49,278	Marqeta Inc	270,043	2.52
586	Mastercard Inc	258,520	2.41

## L&G Digital Payments UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.71%) (continued)</b>			
<b>United States (30 June 2023: 59.89%) (continued)</b>			
20,890	Mitek Systems Inc	233,550	2.18
19,906	OneSpan Inc	255,195	2.38
43,767	Payoneer Global Inc	242,469	2.26
4,162	PayPal Holdings Inc	241,521	2.25
4,310	Q2 Holdings Inc	260,022	2.43
20,174	Remitly Global Inc	244,509	2.28
26,916	Repay Holdings Corp - Class A	284,233	2.65
3,897	Shift4 Payments Inc - Class A	285,845	2.67
962	Visa Inc - Class A	252,496	2.36
25,829	Zuora Inc	256,482	2.39
	<b>Total United States</b>	<b>6,532,564</b>	<b>60.95</b>
	<b>Total Common Stock</b>	<b>10,843,274</b>	<b>101.17</b>
<b>Total Investments</b>			
	Common Stock	10,843,274	101.17
	Other Assets and Liabilities	(125,057)	(1.17)
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>10,718,217</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
	Transferable securities admitted to an official stock exchange listing		100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

## L&G Multi-Strategy Enhanced Commodities UCITS ETF

### Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Reverse Repurchase Agreements (30 June 2023: 91.95%)</b>					
1,955,708,000	Barclays Bank Plc	5.70%	24/07/2024	1,955,708,000	96.68
<b>Total Reverse Repurchase Agreements</b>				<b>1,955,708,000</b>	<b>96.68</b>

Notional Amount	Description	Unrealised Loss \$	% of Net Assets
<b>Swap Contracts (30 June 2023: (3.18)%)</b>			
2,038,741,376	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index <sup>1</sup>	(14,699,415)	(0.73)
<b>Unrealised Loss on Swap Contracts</b>			<b>(14,699,415) (0.73)</b>

Nominal	Description	Value \$	% of Net Assets
<b>Money Market Instruments (30 June 2023: 7.05%)</b>			
57,936,697	BlackRock Institutional US Dollar Cash Plus Fund	57,936,697	2.86
<b>Total Money Market Instruments</b>			<b>57,936,697 2.86</b>

<b>Total Investments</b>			
Reverse Repurchase Agreements		1,955,708,000	96.68
Money Market Instruments		57,936,697	2.86
Unrealised Loss on Swap Contracts		(14,699,415)	(0.73)

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Net Assets
<b>Forward Currency Contracts<sup>2</sup></b>					
1	EUR 99,258	USD(106,047)	03/07/2024	339	0.00
5	USD 381,153	GBP(299,034)	03/07/2024	3,142	0.00
5	USD 889,162	EUR(819,697)	03/07/2024	10,594	0.00
4	USD 10,987,973	CHF(9,794,139)	03/07/2024	87,560	0.00
2	CHF 242,620,216	USD(268,652,089)	03/07/2024	1,372,688	0.07
<b>Unrealised Gain on Forward Currency Contracts (30 June 2023: -%)</b>				<b>1,474,323</b>	<b>0.07</b>



## L&G Multi-Strategy Enhanced Commodities UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Net Assets
<b>Forward Currency Contracts<sup>2</sup></b>					
2	USD 5,108,810	CHF(4,594,546)	03/07/2024	(4,702)	(0.00)
6	GBP 5,438,195	USD(6,919,796)	03/07/2024	(45,333)	(0.01)
8	CHF 8,575,541	USD(9,605,185)	03/07/2024	(61,013)	(0.00)
4	EUR 14,250,982	USD(15,479,726)	03/07/2024	(205,210)	(0.01)
<b>Unrealised Loss on Forward Currency Contracts (30 June 2023: 0.00%)</b>				<b>(316,258)</b>	<b>(0.02)</b>
<b>Total Investments</b>					
Other Assets and Liabilities				24,820,400	1.13
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>				<b>2,024,923,747</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>					<b>% of Total Assets</b>
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market					2.84
Deposits with credit institutions					95.80
OTC financial derivative instruments					0.07
Other assets					1.29
					<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.					

<sup>1</sup>The counterparty for the swap contracts was Barclays Bank Plc.

<sup>2</sup>The counterparty for Forward currency contracts is Bank of New York Mellon.

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%)</b>			
<b>Bahrain (30 June 2023: –%)</b>			
152,755	GFH FINANCIAL GROUP BSC	44,084	0.22
<b>Total Bahrain</b>		<b>44,084</b>	<b>0.22</b>
<b>Bermuda (30 June 2023: 1.97%)</b>			
22,000	China Foods Ltd	8,031	0.04
58,414	China Gas Holdings Ltd	52,373	0.26
18,500	China Resources Gas Group Ltd	64,807	0.32
52,000	China Water Affairs Group Ltd	33,435	0.17
66,000	Kunlun Energy Co Ltd	68,474	0.34
33,565	PAX Global Technology Ltd	25,193	0.13
63,862	Shenzhen International Holdings Ltd	50,960	0.25
<b>Total Bermuda</b>		<b>303,273</b>	<b>1.51</b>
<b>Brazil (30 June 2023: 6.60%)</b>			
24,700	B3 SA - Brasil Bolsa Balcao	45,536	0.23
20,500	Banco Bradesco SA	41,299	0.21
7,066	Banco BTG Pactual SA (Units)	39,322	0.20
9,748	Banco do Brasil SA	46,876	0.23
4,100	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	55,339	0.28
11,900	Cia de Saneamento de Minas Gerais Copasa MG	44,755	0.22
9,400	Cia De Sanena Do Parana (Units)	46,641	0.23
6,700	CPFL Energia SA	39,480	0.20
16,365	Dexco SA	19,328	0.10
5,200	Direcional Engenharia SA	24,893	0.12
5,000	Energisa S/A	41,066	0.21
5,400	Engie Brasil Energia SA	43,059	0.21
15,830	Fleury SA	42,835	0.21
2,200	Fras-Le SA	7,680	0.04

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>Brazil (30 June 2023: 6.60%) (continued)</b>			
7,300	Iochpe Maxion SA	15,456	0.08
9,957	Itau Unibanco Holding SA	50,355	0.25
14,707	Klabin SA	56,769	0.28
2,800	Mahle Metal Leve SA	16,303	0.08
16,335	Odontoprev SA	33,409	0.17
11,400	Porto Seguro SA	63,522	0.32
8,400	Sao Martinho S/A	49,498	0.25
11,660	SLC Agricola SA	36,632	0.18
14,000	TIM SA/Brazil	40,026	0.20
8,600	Transmissora Alianca de Energia Eletrica S/A (Units)	52,999	0.26
3,565	Tupy SA	15,166	0.08
	<b>Total Brazil</b>	<b>968,244</b>	<b>4.84</b>
<b>Cayman Islands (30 June 2023: 5.68%)</b>			
6,176	Bizlink Holding Inc	71,200	0.36
112,000	Bosideng International Holdings Ltd	69,862	0.35
10,000	Chailease Holding Co Ltd	47,316	0.24
72,500	China Hongqiao Group Ltd	109,762	0.55
45,000	China Lesso Group Holdings Ltd	17,983	0.09
34,000	China Medical System Holdings Ltd	28,829	0.14
25,000	China New Higher Education Group Ltd '144A'	6,468	0.03
96,048	China Resources Building Materials Technology Holdings Ltd	16,977	0.08
8,000	China Shineway Pharmaceutical Group Ltd	7,880	0.04
54,000	China State Construction International Holdings Ltd	73,730	0.37
50,713	China Yongda Automobiles Services Holdings Ltd	11,172	0.06
28,000	CIMC Enric Holdings Ltd	28,225	0.14
17,000	Consun Pharmaceutical Group Ltd	12,107	0.06
54,079	Dongyue Group Ltd	58,807	0.29

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>Cayman Islands (30 June 2023: 5.68%) (continued)</b>			
6,900	ENN Energy Holdings Ltd	56,871	0.28
79,000	Fufeng Group Ltd	53,730	0.27
22,000	Haitian International Holdings Ltd	62,556	0.31
8,000	Health & Happiness H&H International Holdings Ltd	9,161	0.05
11,296	Horizon Construction Development Ltd	2,170	0.01
8,500	JNBY Design Ltd	16,570	0.08
28,000	Kingboard Holdings Ltd	65,917	0.33
113,000	Lonking Holdings Ltd	21,131	0.11
12,584	NetDragon Websoft Holdings Ltd	19,020	0.09
76,000	SSY Group Ltd	41,079	0.21
25,000	TCL Electronics Holdings Ltd	20,237	0.10
25,500	Tian Lun Gas Holdings Ltd	13,228	0.07
50,000	Tingyi Cayman Islands Holding Corp	60,264	0.30
67,000	Towngas Smart Energy Co Ltd	23,943	0.12
62,000	Uni-President China Holdings Ltd	56,621	0.28
25,000	Wisdom Marine Lines Co Ltd	52,402	0.26
92,000	Xinyi Solar Holdings Ltd	46,310	0.23
50,000	Xtep International Holdings Ltd	30,804	0.15
15,343	Zhen Ding Technology Holding Ltd	61,246	0.31
31,500	Zhongsheng Group Holdings Ltd	46,076	0.23
	<b>Total Cayman Islands</b>	<b>1,319,654</b>	<b>6.59</b>
<b>Chile (30 June 2023: 2.21%)</b>			
444,376	Banco de Chile	49,436	0.25
1,663	Banco de Credito e Inversiones SA	46,652	0.23
1,351,826	Banco Santander Chile	63,300	0.32
3,508	CAP SA	21,965	0.11
29,261	Cencosud SA	55,024	0.27

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>Chile (30 June 2023: 2.21%) (continued)</b>			
7,066	Cia Cervecerias Unidas SA	40,311	0.20
411,759	Colbun SA	53,127	0.27
35,567	Empresas CMPC SA	66,694	0.33
6,953	Empresas Copec SA	53,404	0.27
4,755	Vina Concha y Toro SA	5,540	0.03
	<b>Total Chile</b>	<b>455,453</b>	<b>2.28</b>
<b>China (30 June 2023: 19.58%)</b>			
107,900	Agricultural Bank of China Ltd 'A'	64,437	0.32
109,000	Agricultural Bank of China Ltd 'H'	46,630	0.23
98,000	Angang Steel Co Ltd 'H'	15,314	0.08
17,400	Anhui Conch Cement Co Ltd 'A'	56,222	0.28
24,000	Anhui Conch Cement Co Ltd 'H'	57,177	0.29
1,100	Anhui Expressway Co Ltd 'A'	2,105	0.01
26,000	Anhui Expressway Co Ltd 'H'	31,137	0.16
68,400	Bank of Beijing Co Ltd 'A'	54,714	0.27
97,700	Bank of China Ltd 'A'	61,825	0.31
157,000	Bank of China Ltd 'H'	77,420	0.39
58,700	Bank of Communications Co Ltd 'A'	60,060	0.30
78,000	Bank of Communications Co Ltd 'H'	61,242	0.31
33,100	Bank of Nanjing Co Ltd 'A'	47,105	0.23
71,900	Baoshan Iron & Steel Co Ltd 'A'	65,490	0.33
22,200	BBMG Corp 'A'	4,166	0.02
119,000	BBMG Corp 'H'	8,536	0.04
74,000	Beijing Jingneng Clean Energy Co Ltd 'H'	17,629	0.09
96,000	China BlueChemical Ltd 'H'	27,297	0.14
28,500	China CITIC Bank Corp Ltd 'A'	26,154	0.13
103,000	China CITIC Bank Corp Ltd 'H'	66,095	0.33

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>China (30 June 2023: 19.58%) (continued)</b>			
128,000	China Communications Services Corp Ltd 'H'	69,022	0.34
44,200	China Construction Bank Corp 'A'	44,800	0.22
85,000	China Construction Bank Corp 'H'	62,819	0.31
111,317	China Datang Corp Renewable Power Co Ltd 'H'	28,801	0.14
135,000	China Everbright Bank Co Ltd 'A'	58,616	0.29
132,101	China Everbright Bank Co Ltd 'H'	41,116	0.21
45,323	China Life Insurance Co Ltd 'H'	64,089	0.32
10,200	China Merchants Bank Co Ltd 'A'	47,767	0.24
16,000	China Merchants Bank Co Ltd 'H'	72,649	0.36
19,751	China Merchants Securities Co Ltd 'H' '144A'	15,609	0.08
107,500	China Minsheng Banking Corp Ltd 'A'	55,805	0.28
141,000	China Minsheng Banking Corp Ltd 'H'	48,762	0.24
122,000	China National Building Material Co Ltd 'H'	43,753	0.22
31,100	China National Chemical Engineering Co Ltd 'A'	35,101	0.18
14,300	China Pacific Insurance Group Co Ltd 'A'	54,569	0.27
28,400	China Pacific Insurance Group Co Ltd 'H'	69,332	0.35
56,200	China Railway Group Ltd 'A'	50,189	0.25
107,000	China Railway Group Ltd 'H'	59,069	0.29
4,800	China South Publishing & Media Group Co Ltd 'A'	8,166	0.04
85,500	China State Construction Engineering Corp Ltd 'A'	62,185	0.31
89,533	China Suntien Green Energy Corp Ltd 'H'	40,596	0.20
86,100	China United Network Communications Ltd 'A'	55,428	0.28
19,000	China Yangtze Power Co Ltd 'A'	75,262	0.38
4,300	Chinese Universe Publishing and Media Group Co Ltd 'A'	8,740	0.04
70,850	Chongqing Changan Automobile Co Ltd	33,304	0.17
9,100	Chongqing Rural Commercial Bank Co Ltd 'A'	6,257	0.03
118,000	Chongqing Rural Commercial Bank Co Ltd 'H'	57,886	0.29
23,000	CITIC Securities Co Ltd 'H'	33,878	0.17

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>China (30 June 2023: 19.58%) (continued)</b>			
55,789	COSCO SHIPPING Energy Transportation Co Ltd 'H'	72,457	0.36
60,000	CRRRC Corp Ltd 'A'	61,719	0.31
91,193	CRRRC Corp Ltd 'H'	58,869	0.29
57,497	Daqin Railway Co Ltd 'A'	56,388	0.28
15,014	Dongfang Electric Corp Ltd 'H'	23,923	0.12
122,589	Dongfeng Motor Group Co Ltd 'H'	35,015	0.17
7,000	Fangda Special Steel Technology Co Ltd 'A'	3,586	0.02
8,700	Fuyao Glass Industry Group Co Ltd 'A'	57,080	0.28
9,600	Fuyao Glass Industry Group Co Ltd 'H' '144A'	55,763	0.28
45,600	GF Securities Co Ltd 'H'	37,789	0.19
43,800	Goldwind Science & Technology Co Ltd 'H'	17,840	0.09
42,659	Great Wall Motor Co Ltd 'H'	65,786	0.33
8,300	Gree Electric Appliances Inc of Zhuhai	44,587	0.22
12,000	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'H'	31,739	0.16
121,154	Haitong Securities Co Ltd 'H'	56,330	0.28
10,900	Henan Shuanghui Investment & Development Co Ltd	35,488	0.18
17,000	Hisense Home Appliances Group Co Ltd 'H'	55,960	0.28
18,400	HLA Group Corp Ltd 'A'	23,287	0.12
6,800	Huaibei Mining Holdings Co Ltd 'A'	15,592	0.08
46,400	Huatai Securities Co Ltd 'H' '144A'	51,289	0.26
51,700	Huaxia Bank Co Ltd 'A'	45,321	0.23
5,600	Huaxin Cement Co Ltd 'A'	10,547	0.05
11,200	Huayu Automotive Systems Co Ltd 'A'	25,128	0.13
16,600	Hubei Energy Group Co Ltd	13,665	0.07
9,000	Hubei Xingfa Chemicals Group Co Ltd 'A'	23,521	0.12
78,700	Industrial & Commercial Bank of China Ltd 'A'	61,444	0.31
99,000	Industrial & Commercial Bank of China Ltd 'H'	58,837	0.29
23,800	Industrial Bank Co Ltd 'A'	57,439	0.29

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>China (30 June 2023: 19.58%) (continued)</b>			
14,900	Inner Mongolia Yili Industrial Group Co Ltd 'A'	52,736	0.26
4,000	Jiangsu Expressway Co Ltd 'A'	6,903	0.03
64,000	Jiangsu Expressway Co Ltd 'H'	68,284	0.34
9,900	Jiangsu Phoenix Publishing & Media Corp Ltd 'A'	14,862	0.07
6,100	Joyoung Co Ltd	8,756	0.04
11,100	Lao Feng Xiang Co Ltd 'A'	40,770	0.20
11,300	LB Group Co Ltd	28,742	0.14
3,100	Livzon Pharmaceutical Group Inc	15,800	0.08
7,200	Livzon Pharmaceutical Group Inc 'H'	23,701	0.12
149,000	People's Insurance Co Group of China Ltd/The 'H'	51,147	0.26
42,000	PICC Property & Casualty Co Ltd 'H'	52,181	0.26
10,000	Ping An Insurance Group Co of China Ltd 'A'	56,651	0.28
11,634	Ping An Insurance Group Co of China Ltd 'H'	52,751	0.26
8,800	Shandong Hi-speed Co Ltd 'A'	10,667	0.05
52,600	Shanghai Pudong Development Bank Co Ltd 'A'	59,294	0.30
22,200	Shanghai Yuyuan Tourist Mart Group Co Ltd 'A'	15,660	0.08
21,400	Shanxi Coking Coal Energy Group Co Ltd	30,220	0.15
36,000	Shenzhen Expressway Corp Ltd 'H'	33,568	0.17
20,800	Sinopharm Group Co Ltd 'H'	55,281	0.28
94,000	Sinotrans Ltd 'H'	45,752	0.23
22,000	TBEA Co Ltd 'A'	41,795	0.21
29,000	Tong Ren Tang Technologies Co Ltd 'H'	18,721	0.09
15,800	Tongwei Co Ltd 'A'	41,357	0.21
3,000	Weifu High-Technology Group Co Ltd	6,690	0.03
9,300	Xiamen C & D Inc 'A'	11,375	0.06
9,700	Yutong Bus Co Ltd 'A'	34,278	0.17
83,080	Zhejiang Expressway Co Ltd 'H'	56,079	0.28
22,200	Zhejiang Runtu Co Ltd	16,511	0.08



## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>China (30 June 2023: 19.58%) (continued)</b>			
1,500	Zhejiang Supor Co Ltd	10,293	0.05
6,200	Zhejiang Weixing New Building Materials Co Ltd	13,095	0.07
3,686	Zhengzhou Coal Mining Machinery Group Co Ltd 'A'	7,472	0.04
20,100	Zoomlion Heavy Industry Science and Technology Co Ltd	21,144	0.11
83,200	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	53,816	0.27
	<b>Total China</b>	<b>4,367,066</b>	<b>21.82</b>
<b>Colombia (30 June 2023: 0.56%)</b>			
13,895	Interconexion Electrica SA ESP	61,023	0.30
	<b>Total Colombia</b>	<b>61,023</b>	<b>0.30</b>
<b>Czech Republic (30 June 2023: 0.11%)</b>			
1,594	CEZ AS	60,025	0.30
	<b>Total Czech Republic</b>	<b>60,025</b>	<b>0.30</b>
<b>Egypt (30 June 2023: 0.45%)</b>			
16,355	Commercial International Bank - Egypt (CIB)	26,356	0.13
62,432	Eastern Co SAE	23,631	0.12
	<b>Total Egypt</b>	<b>49,987</b>	<b>0.25</b>
<b>Greece (30 June 2023: 0.47%)</b>			
1,781	Motor Oil Hellas Corinth Refineries SA	44,743	0.22
	<b>Total Greece</b>	<b>44,743</b>	<b>0.22</b>
<b>Hong Kong (30 June 2023: 2.30%)</b>			
17,000	Beijing Enterprises Holdings Ltd	57,049	0.29
161,291	China Everbright Environment Group Ltd	80,982	0.40
66,400	China Zhongwang*	–	–

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>Hong Kong (30 June 2023: 2.30%) (continued)</b>			
58,000	CITIC Ltd	52,745	0.26
11,000	CPMC Holdings Ltd	9,764	0.05
61,000	Far East Horizon Ltd	39,691	0.20
92,000	Guangdong Investment Ltd	53,852	0.27
98,000	Shougang Fushan Resources Group Ltd	40,167	0.20
20,922	Sinotruk Hong Kong Ltd	54,399	0.27
	<b>Total Hong Kong</b>	<b>388,649</b>	<b>1.94</b>
<b>Hungary (30 June 2023: 0.35%)</b>			
17,879	Magyar Telekom Telecommunications Plc	50,655	0.25
6,678	MOL Hungarian Oil & Gas Plc	52,157	0.26
1,919	Richter Gedeon Nyrt	49,891	0.25
	<b>Total Hungary</b>	<b>152,703</b>	<b>0.76</b>
<b>India (30 June 2023: 6.51%)</b>			
536	Bajaj Auto Ltd	61,075	0.30
14,416	Bharat Petroleum Corp Ltd	52,547	0.26
23,008	Castrol India Ltd	55,352	0.28
12,194	Engineers India Ltd	36,681	0.18
24,154	GAIL India Ltd	63,595	0.32
2,698	HCL Technologies Ltd	47,225	0.24
830	HEG Ltd	21,533	0.11
986	Hero MotoCorp Ltd	65,975	0.33
25,924	Indian Oil Corp Ltd	51,492	0.26
17,795	Indus Towers Ltd	80,090	0.40
11,882	ITC Ltd	60,545	0.30
29,334	National Aluminium Co Ltd	65,821	0.33
49,146	NHPC Ltd	59,349	0.30

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>India (30 June 2023: 6.51%) (continued)</b>			
19,504	NMDC Ltd	57,550	0.29
559	Oracle Financial Services Software Ltd	66,247	0.33
15,831	Petronet LNG Ltd	62,698	0.31
10,804	Power Finance Corp Ltd	62,851	0.31
14,783	Power Grid Corp of India Ltd	58,671	0.29
10,643	PTC India Ltd	26,292	0.13
9,749	REC Ltd	61,426	0.31
4,509	Sun TV Network Ltd	40,674	0.20
3,727	Tech Mahindra Ltd	63,929	0.32
6,573	Welspun Corp Ltd	43,279	0.22
	<b>Total India</b>	<b>1,264,897</b>	<b>6.32</b>
<b>Indonesia (30 June 2023: 2.50%)</b>			
419,788	AKR Corporindo Tbk PT	41,530	0.21
168,500	Astra International Tbk PT	45,894	0.23
116,000	Bank Mandiri Persero Tbk PT	43,566	0.22
153,012	Bank Negara Indonesia Persero Tbk PT	43,544	0.22
103,200	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	6,113	0.03
136,000	Bank Rakyat Indonesia Persero Tbk PT	38,205	0.19
381,260	BFI Finance Indonesia Tbk PT	22,002	0.11
21,500	Gudang Garam Tbk PT	23,765	0.12
131,143	Indofood Sukses Makmur Tbk PT	48,653	0.24
346,700	Japfa Comfeed Indonesia Tbk PT	30,171	0.15
105,000	Matahari Department Store Tbk PT	9,105	0.05
184,700	Telkom Indonesia Persero Tbk PT	35,305	0.18
288,100	Unilever Indonesia Tbk PT	53,134	0.26
34,700	United Tractors Tbk PT	46,567	0.23
	<b>Total Indonesia</b>	<b>487,554</b>	<b>2.44</b>

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>Kuwait (30 June 2023: –%)</b>			
16,003	National Bank of Kuwait SAKP	44,971	0.22
	<b>Total Kuwait</b>	<b>44,971</b>	<b>0.22</b>
<b>Malaysia (30 June 2023: 2.52%)</b>			
31,700	Bursa Malaysia Bhd	59,402	0.30
58,700	Genting Bhd	58,607	0.29
96,900	Genting Malaysia Bhd	52,378	0.26
10,300	Hong Leong Bank Bhd	41,920	0.21
23,700	Malayan Banking Bhd	50,037	0.25
29,000	MISC Bhd	52,375	0.26
36,200	Petronas Chemicals Group Bhd	48,420	0.24
13,600	Petronas Dagangan Bhd	50,277	0.25
12,200	Petronas Gas Bhd	46,085	0.23
62,773	Public Bank Bhd	53,492	0.27
36,900	RHB Bank Bhd	43,099	0.22
13,100	Syarikat Takaful Malaysia Keluarga Bhd	10,358	0.05
25,100	Tenaga Nasional Bhd	73,318	0.37
	<b>Total Malaysia</b>	<b>639,768</b>	<b>3.20</b>
<b>Mexico (30 June 2023: 2.92%)</b>			
52,700	America Movil SAB de CV	44,874	0.22
4,500	Arca Continental SAB de CV	44,152	0.22
26,200	Bolsa Mexicana de Valores SAB de CV	44,389	0.22
6,750	Coca-Cola Femsa SAB de CV (Units)	57,908	0.29
3,565	Grupo Aeroportuario del Pacifico SAB de CV	55,794	0.28
10,270	Grupo Mexico SAB de CV	55,272	0.28
26,700	Kimberly-Clark de Mexico SAB de CV	46,214	0.23
15,600	Megacable Holdings SAB de CV	39,227	0.20

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>Mexico (30 June 2023: 2.92%) (continued)</b>			
30,500	Orbia Advance Corp SAB de CV	42,584	0.21
<b>Total Mexico</b>		<b>430,414</b>	<b>2.15</b>
<b>Pakistan (30 June 2023: 0.13%)</b>			
25,773	Fauji Fertilizer Co Ltd	15,130	0.08
6,142	Pakistan Oilfields Ltd	10,813	0.05
13,794	United Bank Ltd/Pakistan	12,701	0.06
<b>Total Pakistan</b>		<b>38,644</b>	<b>0.19</b>
<b>Philippines (30 June 2023: 0.73%)</b>			
1,625	Globe Telecom Inc	58,225	0.29
10,820	International Container Terminal Services Inc	64,578	0.32
124,429	LT Group Inc	20,700	0.11
48,530	Metropolitan Bank & Trust Co	55,933	0.28
<b>Total Philippines</b>		<b>199,436</b>	<b>1.00</b>
<b>Qatar (30 June 2023: 0.98%)</b>			
75,688	Masraf Al Rayan QSC	48,498	0.24
11,878	Qatar Electricity & Water Co QSC	51,055	0.26
13,503	Qatar Fuel QSC	55,222	0.28
42,253	Qatar Gas Transport Co Ltd	54,334	0.27
16,700	Qatar International Islamic Bank QSC	45,867	0.23
9,734	Qatar Islamic Bank QPSC	49,726	0.25
13,169	Qatar National Bank QPSC	52,843	0.26
<b>Total Qatar</b>		<b>357,545</b>	<b>1.79</b>
<b>Romania (30 June 2023: 0.24%)</b>			
390,093	OMV Petrom SA	64,260	0.32
<b>Total Romania</b>		<b>64,260</b>	<b>0.32</b>

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>Russia (30 June 2023: -%)</b>			
34,780	Alrosa PJSC*	-	-
15,480	Gazprom PJSC*	-	-
742	LUKOIL PJSC*	-	-
2,350	M.Video PJSC*	-	-
871	Magnit PJSC*	-	-
15,870	Mobile TeleSystems PJSC*	-	-
458,000	Mosenergo PJSC*	-	-
19,790	Novolipetsk Steel PJSC*	-	-
42,790	Rostelecom PJSC*	-	-
5,039,000	RusHydro PJSC*	-	-
15,290	Sberbank of Russia PJSC*	-	-
2,834	Severstal PAO*	-	-
128,500	Sistema AFK PAO*	-	-
13,280	Tatneft PJSC*	-	-
387,000	Unipro PJSC*	-	-
95,730,000	VTB Bank PJSC*	-	-
	<b>Total Russia</b>	<b>-</b>	<b>-</b>
<b>Saudi Arabia (30 June 2023: 2.09%)</b>			
8,651	Arab National Bank	46,719	0.23
6,597	Banque Saudi Fransi	62,425	0.31
11,520	Jarir Marketing Co	38,936	0.20
6,670	Riyad Bank	46,314	0.23
5,645	Sahara International Petrochemical Co	43,937	0.22
4,733	Saudi Awwal Bank	48,761	0.24
10,171	Saudi Industrial Investment Group	57,096	0.29
4,636	Saudi Telecom Co	46,340	0.23
1,864	United Electronics Co	46,953	0.24
	<b>Total Saudi Arabia</b>	<b>437,481</b>	<b>2.19</b>

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>South Africa (30 June 2023: 2.31%)</b>			
6,442	Absa Group Ltd	55,900	0.28
4,780	African Rainbow Minerals Ltd	59,423	0.30
1,517	Anglo American Platinum Ltd	49,990	0.25
10,809	AVI Ltd	55,992	0.28
10,025	Barloworld Ltd	46,007	0.23
3,226	Clicks Group Ltd	60,838	0.31
16,694	FirstRand Ltd	70,305	0.35
4,595	Gold Fields Ltd	68,804	0.35
4,470	JSE Ltd	26,622	0.13
1,607	Kumba Iron Ore Ltd	38,690	0.19
42,611	Momentum Group Limited	53,439	0.27
6,099	Mr Price Group Ltd	68,779	0.34
4,756	Nedbank Group Ltd	66,785	0.33
9,371	Omnia Holdings Ltd	33,969	0.17
15,839	Sanlam Ltd	70,191	0.35
1,544	Santam Ltd	27,539	0.14
4,918	Standard Bank Group Ltd	56,778	0.28
15,286	Truworths International Ltd	78,088	0.39
	<b>Total South Africa</b>	<b>988,139</b>	<b>4.94</b>
<b>Taiwan (30 June 2023: 26.39%)</b>			
3,000	Accton Technology Corp	51,323	0.26
4,599	Advantech Co Ltd	52,452	0.26
9,016	Arcadyan Technology Corp	45,022	0.22
42,000	Asia Cement Corp	56,770	0.28
2,764	Asia Vital Components Co Ltd	65,178	0.33
3,851	Asustek Computer Inc	59,116	0.30
3,000	AURAS Technology Co Ltd	74,627	0.37

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>Taiwan (30 June 2023: 26.39%) (continued)</b>			
8,000	Catcher Technology Co Ltd	57,211	0.29
46,448	Cathay Financial Holding Co Ltd	84,473	0.42
9,000	Chicony Electronics Co Ltd	47,439	0.24
69,909	China Steel Corp	49,779	0.25
28,000	Chipbond Technology Corp	57,913	0.29
8,000	Chroma ATE Inc	78,418	0.39
9,799	Chung-Hsin Electric & Machinery Manufacturing Corp	56,786	0.28
5,266	Cleanaway Co Ltd	29,462	0.15
51,000	Compal Electronics Inc	54,551	0.27
23,000	Compeq Manufacturing Co Ltd	57,710	0.29
62,000	CTBC Financial Holding Co Ltd	72,336	0.36
5,000	Delta Electronics Inc	59,723	0.30
10,000	Elan Microelectronics Corp	47,470	0.24
4,000	Elite Material Co Ltd	58,567	0.29
4,000	Ennoconn Corp	41,367	0.21
52,000	Far Eastern New Century Corp	56,502	0.28
9,080	Feng TAY Enterprise Co Ltd	43,383	0.22
55,098	First Financial Holding Co Ltd	47,724	0.24
15,000	FLEXium Interconnect Inc	41,937	0.21
23,000	Formosa Chemicals & Fibre Corp	35,732	0.18
3,000	Formosa International Hotels Corp	19,373	0.10
26,000	Formosa Plastics Corp	46,083	0.23
34,686	Foxconn Technology Co Ltd	76,233	0.38
21,342	Fubon Financial Holding Co Ltd	52,168	0.26
17,000	Getac Holdings Corp	59,738	0.30
5,000	Gigabyte Technology Co Ltd	47,085	0.23
3,600	Global Mixed Mode Technology Inc	33,901	0.17
5,000	Grape King Bio Ltd	23,658	0.12



## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>Taiwan (30 June 2023: 26.39%) (continued)</b>			
16,000	Hon Hai Precision Industry Co Ltd	105,544	0.53
8,515	Hsin Kuang Steel Co Ltd	16,798	0.08
76,000	Hua Nan Financial Holdings Co Ltd	61,847	0.31
3,059	Innodisk Corp	28,476	0.14
11,321	ITEQ Corp	40,480	0.20
22,000	King Yuan Electronics Co Ltd	80,699	0.40
35,833	King's Town Bank Co Ltd	67,267	0.34
17,000	Lite-On Technology Corp	55,546	0.28
5,000	Makalot Industrial Co Ltd	64,886	0.32
7,000	Marketech International Corp	36,574	0.18
1,474	MediaTek Inc	63,610	0.32
43,759	Mega Financial Holding Co Ltd	54,494	0.27
12,787	Merry Electronics Co Ltd	54,393	0.27
9,000	Micro-Star International Co Ltd	49,381	0.25
40,000	Mitac Holdings Corp	54,621	0.27
22,000	Nan Ya Plastics Corp	33,433	0.17
3,000	Novatek Microelectronics Corp	56,039	0.28
8,000	Nuvoton Technology Corp	31,565	0.16
18,519	Pegatron Corp	59,653	0.30
3,000	Phison Electronics Corp	57,057	0.28
11,000	Powertech Technology Inc	63,746	0.32
3,182	Poya International Co Ltd	48,257	0.24
15,000	Primax Electronics Ltd	43,555	0.22
36,000	Qisda Corp	42,612	0.21
8,619	Quanta Computer Inc	82,892	0.41
13,000	Radiant Opto-Electronics Corp	75,937	0.38
3,000	Raydium Semiconductor Corp	38,007	0.19
3,000	Realtek Semiconductor Corp	50,491	0.25

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>Taiwan (30 June 2023: 26.39%) (continued)</b>			
12,000	Sercomm Corp	43,648	0.22
7,000	Shin Zu Shing Co Ltd	52,864	0.26
4,000	Simplo Technology Co Ltd	52,710	0.26
7,000	Sinbon Electronics Co Ltd	63,006	0.31
86,311	SinoPac Financial Holdings Co Ltd	67,577	0.34
11,000	Sunonwealth Electric Machine Industry Co Ltd	38,993	0.19
20,643	Supreme Electronics Co Ltd	52,051	0.26
21,013	Synnex Technology International Corp	47,348	0.24
40,741	TA Chen Stainless Pipe	45,084	0.23
81,318	Taishin Financial Holding Co Ltd	47,250	0.24
11,581	Taiwan Hon Chuan Enterprise Co Ltd	61,222	0.31
11,000	Taiwan Paiho Ltd	21,667	0.11
17,104	Taiwan Secom Co Ltd	69,330	0.35
16,000	Taiwan Surface Mounting Technology Corp	59,183	0.30
12,000	Taiwan Union Technology Corp	60,108	0.30
38,000	Teco Electric and Machinery Co Ltd	62,667	0.31
17,000	Tong Yang Industry Co Ltd	56,594	0.28
8,202	Topco Scientific Co Ltd	69,527	0.35
10,000	Tripod Technology Corp	67,352	0.34
12,000	TTY Biopharm Co Ltd	28,149	0.14
21,000	Tung Ho Steel Enterprise Corp	45,053	0.22
11,000	TXC Corp	38,993	0.19
10,000	Unimicron Technology Corp	55,484	0.28
20,000	Uni-President Enterprises Corp	50,121	0.25
34,073	United Microelectronics Corp	58,501	0.29
24,000	Vanguard International Semiconductor Corp	95,803	0.48
9,672	WT Microelectronics Co Ltd	36,969	0.18
60,999	Yuanta Financial Holding Co Ltd	60,263	0.30
	<b>Total Taiwan</b>	<b>4,866,587</b>	<b>24.31</b>

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>Thailand (30 June 2023: 3.63%)</b>			
19,000	Electricity Generating PCL (Foreign Market)	53,587	0.27
283,100	Gunkul Engineering PCL (Foreign Market)	19,595	0.10
30,100	Intouch Holdings PCL (Foreign Market)	58,646	0.29
17,100	Kasikornbank PCL (Foreign Market)	58,479	0.29
34,200	Kiatnakin Phatra Bank PCL (Foreign Market)	43,335	0.21
13,163	PTT Exploration & Production PCL (Foreign Market)	54,521	0.27
58,000	PTT PCL (Foreign Market)	51,366	0.26
65,120	Ratchthani Leasing PCL (Foreign Market)	3,868	0.02
43,100	Thanachart Capital PCL (Foreign Market)	53,145	0.26
27,300	Tipco Asphalt PCL (Foreign Market)	11,903	0.06
23,700	Tisco Financial Group PCL (Foreign Market)	61,676	0.31
1,067,000	TMBThanachart Bank PCL (Foreign Market)	49,719	0.25
397,900	TPI Polene PCL (Foreign Market)	14,312	0.07
55,200	TTW PCL (Foreign Market)	13,312	0.07
	<b>Total Thailand</b>	<b>547,464</b>	<b>2.73</b>
<b>Turkey (30 June 2023: 2.47%)</b>			
4,035	BIM Birlesik Magazalar AS	67,079	0.34
2,344	Coca-Cola Icecek AS	59,058	0.29
40,839	Enka Insaat ve Sanayi AS	51,274	0.26
1,974	Ford Otomotiv Sanayi AS	67,680	0.34
1,581	Otokar Otomotiv Ve Savunma Sanayi A.S.	31,781	0.16
5,995	Tofas Turk Otomobil Fabrikasi AS	62,174	0.31
28,647	Turk Telekomunikasyon AS	42,206	0.21
1	Turk Traktor ve Ziraat Makineleri AS	21	0.00
23,569	Turkcell Iletisim Hizmetleri AS	72,324	0.36
	<b>Total Turkey</b>	<b>453,597</b>	<b>2.27</b>

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 95.68%) (continued)</b>			
<b>United Arab Emirates (30 June 2023: 1.98%)</b>			
16,062	Abu Dhabi Islamic Bank PJSC	50,639	0.25
61,371	Air Arabia PJSC	38,430	0.19
47,978	Aramex PJSC	32,395	0.16
65,437	Dubai Investments PJSC	37,591	0.19
36,676	Dubai Islamic Bank PJSC	57,315	0.29
11,774	Emirates NBD Bank PJSC	52,891	0.27
12,475	Emirates Telecommunications Group Co PJSC	54,682	0.27
12,079	First Abu Dhabi Bank PJSC	40,976	0.21
63,943	Sharjah Islamic Bank	38,474	0.19
	<b>Total United Arab Emirates</b>	<b>403,393</b>	<b>2.02</b>
	<b>Total Common Stock</b>	<b>19,439,054</b>	<b>97.12</b>
<b>Preferred Stock (30 June 2023: 3.17%)</b>			
<b>Brazil (30 June 2023: 1.89%)</b>			
20,500	Banco Bradesco SA - Preference	45,692	0.23
8,700	Banco do Estado do Rio Grande do Sul SA - Preference	17,778	0.09
11,842	Bradespar SA - Preference	39,463	0.20
26,600	Cia Paranaense de Energia - Copel - Preference	44,537	0.22
7,800	CTEEP-Cia de Transmissao de Energia Eletrica Paulista - Preference	36,877	0.18
12,784	Gerdau SA - Preference	42,303	0.21
7,011	Itau Unibanco Holding SA - Preference	40,909	0.20
34,600	Marcopolo SA - Preference	39,556	0.20
	<b>Total Brazil</b>	<b>307,115</b>	<b>1.53</b>
<b>Chile (30 June 2023: 0.63%)</b>			
16,307	Embotelladora Andina SA - Preference	46,022	0.23
1,118	Sociedad Quimica y Minera de Chile SA - Preference - Class B	45,040	0.22
	<b>Total Chile</b>	<b>91,062</b>	<b>0.45</b>

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Preferred Stock (30 June 2023: 3.17%) (continued)</b>			
<b>Colombia (30 June 2023: 0.65%)</b>			
6,213	Bancolombia SA - Preference	51,093	0.26
<b>Total Colombia</b>		<b>51,093</b>	<b>0.26</b>
<b>Russia (30 June 2023: -%)</b>			
160,100	Surgutneftegas PJSC - Preference*	-	-
7,493	Tatneft PJSC - Preference*	-	-
4,100	Transneft PJSC - Preference*	-	-
<b>Total Russia</b>		<b>-</b>	<b>-</b>
<b>Total Preferred Stock</b>		<b>449,270</b>	<b>2.24</b>
<b>Total Investments</b>			
Common Stock		19,439,054	97.12
Preferred Stock		449,270	2.24
Other Assets and Liabilities		127,857	0.64
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>20,016,181</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing			98.87
Other assets			1.13
			<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

\*These securities are valued at zero.

## L&amp;G India INR Government Bond UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 98.46%)</b>					
<b>India (30 June 2023: 98.46%)</b>					
2,004,600,000	India Government Bond	5.22%	6/15/2025	23,655,497	2.96
2,011,800,000	India Government Bond	5.15%	11/9/2025	23,562,067	2.95
2,524,200,000	India Government Bond	5.63%	4/12/2026	29,597,719	3.71
1,002,000,000	India Government Bond	5.74%	11/15/2026	11,694,438	1.47
1,893,000,000	India Government Bond	7.38%	6/20/2027	22,942,453	2.87
30,000,000	India Government Bond	7.10%	1/27/2028	360,579	0.05
1,622,000,000	India Government Bond	7.06%	4/10/2028	19,476,761	2.44
1,164,000,000	India Government Bond	7.37%	10/23/2028	14,144,370	1.77
1,920,700,000	India Government Bond	7.26%	1/14/2029	23,258,013	2.91
2,249,600,000	India Government Bond	7.10%	4/18/2029	27,058,607	3.39
840,000,000	India Government Bond	7.04%	6/3/2029	10,093,603	1.26
1,564,000,000	India Government Bond	6.45%	10/7/2029	18,269,183	2.29
1,985,000,000	India Government Bond	7.17%	4/17/2030	23,953,754	3.00
1,672,700,000	India Government Bond	5.79%	5/11/2030	18,851,680	2.36
1,882,600,000	India Government Bond	5.77%	8/3/2030	21,155,663	2.65
1,295,000,000	India Government Bond	7.32%	11/13/2030	15,746,954	1.97
1,611,100,000	India Government Bond	5.85%	12/1/2030	18,115,320	2.27
475,000,000	India Government Bond	7.02%	6/18/2031	5,701,134	0.71
2,167,800,000	India Government Bond	6.10%	7/12/2031	24,641,633	3.09
2,304,000,000	India Government Bond	6.54%	1/17/2032	26,783,880	3.36
2,478,000,000	India Government Bond	7.26%	8/22/2032	30,074,914	3.77
30,000,000	India Government Bond	7.29%	1/27/2033	365,569	0.05
2,131,000,000	India Government Bond	7.26%	2/6/2033	25,868,452	3.24
2,934,000,000	India Government Bond	7.18%	8/14/2033	35,480,051	4.45
1,190,800,000	India Government Bond	7.10%	4/8/2034	14,372,763	1.80
2,672,000,000	India Government Bond	7.54%	5/23/2036	33,300,630	4.17
2,714,000,000	India Government Bond	7.41%	12/19/2036	33,508,625	4.20
3,041,000,000	India Government Bond	7.18%	7/24/2037	36,881,023	4.62
1,385,500,000	India Government Bond	7.72%	6/15/2049	17,898,731	2.24

## L&amp;G India INR Government Bond UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Government Bond (30 June 2023: 98.46%) (continued)</b>					
<b>India (30 June 2023: 98.46%) (continued)</b>					
1,886,400,000	India Government Bond	7.16%	9/20/2050	22,893,928	2.87
2,605,000,000	India Government Bond	6.67%	12/17/2050	29,799,351	3.73
2,591,000,000	India Government Bond	6.99%	12/15/2051	30,819,298	3.86
2,906,000,000	India Government Bond	7.36%	9/12/2052	36,164,575	4.53
3,356,000,000	India Government Bond	7.30%	6/19/2053	41,446,092	5.19
	<b>Total India</b>			<b>767,937,310</b>	<b>96.20</b>
<b>International (30 June 2023: -%)</b>					
80,000,000	Asian Infrastructure Investment Bank/The 'EMTN'	7.20%	7/2/2031	959,348	0.12
430,000,000	Asian Infrastructure Investment Bank/The 'GMTN'	6.00%	12/8/2031	4,796,716	0.60
275,000,000	Asian Infrastructure Investment Bank/The 'GMTN'	6.65%	6/30/2033	3,209,590	0.40
367,000,000	European Bank for Reconstruction & Development 'GMTN'	6.30%	10/26/2027	4,308,167	0.54
326,000,000	European Investment Bank 'EMTN'	7.40%	10/23/2033	3,959,795	0.50
317,500,000	International Bank for Reconstruction & Development	6.85%	4/24/2028	3,785,271	0.47
230,000,000	International Bank for Reconstruction & Development 'EMTN'	6.05%	2/9/2029	2,648,183	0.33
275,000,000	International Bank for Reconstruction & Development 'EMTN'	6.75%	7/13/2029	3,249,379	0.41
55,000,000	International Bank for Reconstruction & Development 'EMTN'	6.50%	4/17/2030	631,738	0.08
	<b>Total International</b>			<b>27,548,187</b>	<b>3.45</b>
<b>Supranational (30 June 2023: -%)</b>					
100,000,000	Corp Andina de Fomento 'EMTN'	7.70%	3/6/2029	1,198,657	0.15
375,000,000	Corp Andina de Fomento 'EMTN'	7.70%	3/6/2029	4,494,965	0.56
625,000,000	Corp Andina de Fomento 'EMTN'	7.65%	3/5/2031	7,417,219	0.93
230,000,000	Corp Andina de Fomento 'EMTN'	7.50%	4/4/2034	2,671,573	0.34
160,000,000	Corp Andina de Fomento 'EMTN'	8.25%	4/26/2034	1,948,974	0.24
610,000,000	Inter-American Development Bank 'GMTN'	7.35%	10/6/2030	7,379,622	0.93
	<b>Total Supranational</b>			<b>25,111,010</b>	<b>3.15</b>
	<b>Total Government Bond</b>			<b>820,596,507</b>	<b>102.80</b>

**L&G India INR Government Bond UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Total Investments	Value \$	% of Net Assets
Government Bond	820,596,507	102.80
Other Assets and Liabilities	(22,328,486)	(2.80)
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>798,268,021</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market	92.40
Other assets	7.60
	<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.



# L&G Optical Technology & Photonics ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.53%)</b>			
<b>Austria (30 June 2023: 1.94%)</b>			
38,667	ams-OSRAM AG	53,550	1.88
<b>Total Austria</b>		<b>53,550</b>	<b>1.88</b>
<b>Canada (30 June 2023: 3.15%)</b>			
579	Novanta Inc	94,441	3.32
<b>Total Canada</b>		<b>94,441</b>	<b>3.32</b>
<b>Cayman Islands (30 June 2023: 4.80%)</b>			
411	Fabrinet	100,609	3.54
14,821	Sunny Optical Technology Group Co Ltd	91,594	3.23
<b>Total Cayman Islands</b>		<b>192,203</b>	<b>6.77</b>
<b>Germany (30 June 2023: 8.25%)</b>			
2,436	AIXTRON SE	47,870	1.69
825	Carl Zeiss Meditec AG	58,048	2.04
2,858	Jenoptik AG	82,766	2.91
<b>Total Germany</b>		<b>188,684</b>	<b>6.64</b>
<b>Israel (30 June 2023: 3.44%)</b>			
6,814	Stratasys Ltd	57,169	2.01
<b>Total Israel</b>		<b>57,169</b>	<b>2.01</b>
<b>Italy (30 June 2023: 2.04%)</b>			
9,256	El.En. SpA	93,648	3.30
<b>Total Italy</b>		<b>93,648</b>	<b>3.30</b>
<b>Japan (30 June 2023: 27.03%)</b>			
2,321	Hamamatsu Photonics KK	62,159	2.19
1,102	Horiba Ltd	88,922	3.13

## L&amp;G Optical Technology &amp; Photonics ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.53%) (continued)</b>			
<b>Japan (30 June 2023: 27.03%) (continued)</b>			
720	Hoya Corp	83,722	2.95
201	Keyence Corp	88,155	3.10
354	Lasertec Corp (Units)	79,422	2.80
9,218	Nikon Corp	93,177	3.28
6,226	Olympus Corp	100,380	3.53
7,675	Topcon Corp	85,715	3.02
6,541	Ushio Inc	85,066	2.99
	<b>Total Japan</b>	<b>766,718</b>	<b>26.99</b>
<b>Netherlands (30 June 2023: 5.10%)</b>			
104	ASML Holding NV	107,474	3.78
3,137	Signify NV '144A'	78,338	2.76
	<b>Total Netherlands</b>	<b>185,812</b>	<b>6.54</b>
<b>Sweden (30 June 2023: 2.96%)</b>			
8,051	Hexagon AB	90,962	3.20
	<b>Total Sweden</b>	<b>90,962</b>	<b>3.20</b>
<b>Taiwan (30 June 2023: -%)</b>			
59,218	Everlight Electronics Co Ltd	139,459	4.91
	<b>Total Taiwan</b>	<b>139,459</b>	<b>4.91</b>
<b>United Kingdom (30 June 2023: 2.91%)</b>			
2,042	Renishaw Plc	95,508	3.36
	<b>Total United Kingdom</b>	<b>95,508</b>	<b>3.36</b>
<b>United States (30 June 2023: 35.39%)</b>			
2,516	Cognex Corp	117,648	4.14
2,869	Corning Inc	111,461	3.92

## L&G Optical Technology & Photonics ESG Exclusions UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.53%) (continued)</b>			
<b>United States (30 June 2023: 35.39%) (continued)</b>			
3,932	FARO Technologies Inc	62,912	2.21
2,670	Gentex Corp	90,006	3.17
919	IPG Photonics Corp	77,554	2.73
20,659	Lightwave Logic Inc	61,770	2.17
1,623	Lumentum Holdings Inc	82,643	2.91
31,201	Luminar Technologies Inc - Class A	46,490	1.64
12,396	Luna Innovations Inc	39,667	1.40
842	MKS Instruments Inc	109,948	3.87
6,961	nLight Inc	76,084	2.68
	<b>Total United States</b>	<b>876,183</b>	<b>30.84</b>
	<b>Total Common Stock</b>	<b>2,834,337</b>	<b>99.76</b>
<b>Total Investments</b>			
	Common Stock	2,834,337	99.76
	Other Assets and Liabilities	6,830	0.24
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>2,841,167</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
	Transferable securities admitted to an official stock exchange listing		99.72
	Other assets		0.28
			<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%)</b>			
<b>Australia (30 June 2023: 2.20%)</b>			
19,531	Core Lithium Ltd	1,213	0.03
573	Mineral Resources Ltd	20,634	0.48
8,794	Pilbara Minerals Ltd	18,030	0.41
	<b>Total Australia</b>	<b>39,877</b>	<b>0.92</b>
<b>Austria (30 June 2023: 0.31%)</b>			
352	ANDRITZ AG	21,825	0.51
	<b>Total Austria</b>	<b>21,825</b>	<b>0.51</b>
<b>Belgium (30 June 2023: 0.07%)</b>			
588	bpost SA	1,906	0.04
	<b>Total Belgium</b>	<b>1,906</b>	<b>0.04</b>
<b>Bermuda (30 June 2023: 0.41%)</b>			
3,155	AutoStore Holdings Ltd '144A'	3,721	0.09
18,825	Beijing Enterprises Water Group Ltd	5,787	0.13
	<b>Total Bermuda</b>	<b>9,508</b>	<b>0.22</b>
<b>Brazil (30 June 2023: 0.26%)</b>			
658	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	8,850	0.20
	<b>Total Brazil</b>	<b>8,850</b>	<b>0.20</b>
<b>Canada (30 June 2023: 2.33%)</b>			
104	ATS Corp	3,365	0.08
710	Boralex Inc	17,387	0.40
657	Canadian Solar Inc	9,691	0.23
147	Descartes Systems Group Inc/The	14,239	0.33
69	Novanta Inc	11,255	0.26
506	Primo Water Corp	11,057	0.26

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>Canada (30 June 2023: 2.33%) (continued)</b>			
270	Shopify Inc - Class A	17,839	0.41
<b>Total Canada</b>		<b>84,833</b>	<b>1.97</b>
<b>Cayman Islands (30 June 2023: 2.77%)</b>			
146	Airtac International Group	4,447	0.10
201	Alibaba Group Holding Ltd ADR	14,472	0.34
193	Ambarella Inc	10,412	0.24
132	BeiGene Ltd ADR	18,833	0.44
15,480	China Lesso Group Holdings Ltd	6,186	0.14
285	Consolidated Water Co Ltd	7,564	0.17
29,504	InnoCare Pharma Ltd '144A'	18,215	0.42
5,836	Innovent Biologics Inc '144A'	27,508	0.64
1,300	JD Health International Inc '144A'	3,538	0.08
8,854	JD Logistics Inc '144A'	9,503	0.22
68	JD.com Inc ADR	1,757	0.04
69,246	Sino Biopharmaceutical Ltd	23,681	0.55
781	Vipshop Holdings Ltd	10,169	0.24
1,010	Zai Lab Ltd	17,503	0.41
<b>Total Cayman Islands</b>		<b>173,788</b>	<b>4.03</b>
<b>China (30 June 2023: 1.07%)</b>			
685	BYD Co Ltd 'H'	20,355	0.47
29,610	Sinotrans Ltd 'H'	14,412	0.34
<b>Total China</b>		<b>34,767</b>	<b>0.81</b>
<b>Denmark (30 June 2023: 1.92%)</b>			
6	AP Moller - Maersk A/S - Class B	10,438	0.24
59	DSV A/S	9,047	0.21
69	Genmab A/S	17,304	0.40

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>Denmark (30 June 2023: 1.92%) (continued)</b>			
111	NTG Nordic Transport Group A/S	4,849	0.11
280	Orsted AS '144A'	14,913	0.35
12	Svitzer Group A/S	448	0.01
768	Vestas Wind Systems A/S	17,798	0.41
<b>Total Denmark</b>		<b>74,797</b>	<b>1.73</b>
<b>Finland (30 June 2023: 0.66%)</b>			
767	Metso Oyj	8,125	0.19
755	Valmet Oyj	21,597	0.50
<b>Total Finland</b>		<b>29,722</b>	<b>0.69</b>
<b>France (30 June 2023: 2.78%)</b>			
195	Dassault Systemes SE	7,378	0.17
204	Ipsen SA	25,034	0.58
629	Neoen SA '144A'	25,388	0.59
230	Nexans SA	25,366	0.59
621	Renault SA	31,841	0.74
21	Schneider Electric SE	5,048	0.11
<b>Total France</b>		<b>120,055</b>	<b>2.78</b>
<b>Germany (30 June 2023: 5.14%)</b>			
215	Bayerische Motoren Werke AG	20,365	0.47
298	Deutsche Post AG	12,070	0.28
97	Duerr AG	2,058	0.05
122	GEA Group AG	5,086	0.12
507	Infineon Technologies AG	18,641	0.43
134	Jenoptik AG	3,881	0.09
100	KION Group AG	4,190	0.10
42	Krones AG	5,276	0.12

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>Germany (30 June 2023: 5.14%) (continued)</b>			
345	Mercedes-Benz Group AG	23,875	0.55
78	SAP SE	15,844	0.37
15	Siemens AG	2,793	0.07
1,314	Siemens Energy AG	34,236	0.79
132	Siemens Healthineers AG '144A'	7,611	0.18
251	SMA Solar Technology AG	7,091	0.16
515	Zalando SE '144A'	12,082	0.28
	<b>Total Germany</b>	<b>175,099</b>	<b>4.06</b>
<b>Ireland (30 June 2023: 1.26%)</b>			
10	Accenture Plc - Class A	3,034	0.07
187	Jazz Pharmaceuticals Plc	19,959	0.46
133	Pentair Plc	10,197	0.24
	<b>Total Ireland</b>	<b>33,190</b>	<b>0.77</b>
<b>Israel (30 June 2023: 1.38%)</b>			
92	Check Point Software Technologies Ltd	15,180	0.35
57	CyberArk Software Ltd	15,585	0.36
172	JFrog Ltd	6,459	0.15
16	Nice Ltd ADR	2,751	0.06
814	Radware Ltd	14,847	0.35
397	Stratasys Ltd	3,331	0.08
	<b>Total Israel</b>	<b>58,153</b>	<b>1.35</b>
<b>Italy (30 June 2023: 0.19%)</b>			
116	DiaSorin SpA	11,570	0.27
286	Industrie De Nora SpA	3,433	0.08
	<b>Total Italy</b>	<b>15,003</b>	<b>0.35</b>

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>Japan (30 June 2023: 12.14%)</b>			
902	Chugai Pharmaceutical Co Ltd	32,052	0.74
198	Daifuku Co Ltd	3,705	0.09
79	Daihen Corp	4,076	0.09
395	Eisai Co Ltd	16,187	0.38
227	FANUC Corp	6,222	0.14
265	Fuji Corp/Aichi	4,199	0.10
794	GS Yuasa Corp	15,731	0.37
122	Harmonic Drive Systems Inc	3,451	0.08
3,283	Hitachi Zosen Corp	21,470	0.50
2,039	Honda Motor Co Ltd	21,802	0.51
1,381	Japan Post Holdings Co Ltd	13,693	0.32
3,293	JCR Pharmaceuticals Co Ltd	12,426	0.29
11	Keyence Corp	4,824	0.11
259	Kurita Water Industries Ltd	10,979	0.25
1,514	Kyowa Kirin Co Ltd	25,859	0.60
1,169	Marubeni Corp	21,624	0.50
205	METAWATER Co Ltd	2,483	0.06
1,685	Mitsubishi Electric Corp	26,894	0.62
133	Nabtesco Corp	2,256	0.05
1,743	NGK Insulators Ltd	22,321	0.52
224	NIPPON EXPRESS HOLDINGS INC	10,326	0.24
622	Nippon Shinyaku Co Ltd	12,586	0.29
5,608	Nissan Motor Co Ltd	19,032	0.44
801	Nomura Micro Science Co Ltd	21,511	0.50
68	Omron Corp	2,337	0.05
100	Optex Group Co Ltd	1,051	0.02
319	Organo Corp	16,380	0.38
2,511	Panasonic Holdings Corp	20,558	0.48
2,989	Rakuten Group Inc	15,421	0.36



## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>Japan (30 June 2023: 12.14%) (continued)</b>			
856	Renesas Electronics Corp	16,012	0.37
1,015	Senko Group Holdings Co Ltd	7,111	0.17
110	Shibaura Machine Co Ltd	2,636	0.06
7	SMC Corp	3,322	0.08
3,548	Sumitomo Electric Industries Ltd	55,196	1.28
864	Takeda Pharmaceutical Co Ltd	22,408	0.52
572	TDK Corp	35,079	0.81
386	Terumo Corp	6,366	0.15
150	THK Co Ltd	2,680	0.06
212	Torishima Pump Manufacturing Co Ltd	4,184	0.10
61	Toyota Industries Corp	5,144	0.12
954	Toyota Tsusho Corp	18,575	0.43
234	Trend Micro Inc/Japan	9,501	0.22
971	West Holdings Corp	15,731	0.36
107	Yaskawa Electric Corp	3,843	0.09
202	Yokogawa Electric Corp	4,885	0.11
	<b>Total Japan</b>	<b>604,129</b>	<b>14.01</b>
<b>Jersey (30 June 2023: 0.41%)</b>			
25	Aptiv Plc	1,760	0.04
57	Ferguson Plc	11,038	0.26
630	Novocure Ltd	10,792	0.25
	<b>Total Jersey</b>	<b>23,590</b>	<b>0.55</b>
<b>Luxembourg (30 June 2023: 0.26%)</b>			
145	Eurofins Scientific SE	7,234	0.17
21	Spotify Technology SA	6,590	0.15
	<b>Total Luxembourg</b>	<b>13,824</b>	<b>0.32</b>

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>Netherlands (30 June 2023: 2.16%)</b>			
173	Aalberts NV	7,031	0.16
384	Alfen N.V. '144A'	7,104	0.17
399	AMG Critical Materials NV	6,594	0.15
6	ASML Holding NV NY Reg Shrs	6,136	0.14
431	Koninklijke Philips NV	10,897	0.25
70	NXP Semiconductors NV	18,836	0.44
20,946	Pharming Group NV	16,893	0.39
203	QIAGEN NV	8,341	0.19
344	STMicroelectronics NV	13,592	0.32
<b>Total Netherlands</b>		<b>95,424</b>	<b>2.21</b>
<b>New Zealand (30 June 2023: 0.26%)</b>			
223	Mainfreight Ltd	9,190	0.21
<b>Total New Zealand</b>		<b>9,190</b>	<b>0.21</b>
<b>Norway (30 June 2023: 0.31%)</b>			
2,744	Scatec ASA '144A'	22,331	0.52
<b>Total Norway</b>		<b>22,331</b>	<b>0.52</b>
<b>Singapore (30 June 2023: -%)</b>			
8,100	Mapletree Logistics Trust (REIT)	7,710	0.18
<b>Total Singapore</b>		<b>7,710</b>	<b>0.18</b>
<b>South Korea (30 June 2023: 2.13%)</b>			
157	CJ Logistics Corp	10,847	0.25
714	Hanwha Solutions Corp	14,316	0.33
371	HD Hyundai Electric Co Ltd	83,553	1.94
262	Koh Young Technology Inc	2,406	0.06
73	LG Energy Solution Ltd	17,315	0.40

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>South Korea (30 June 2023: 2.13%) (continued)</b>			
67	Samsung SDI Co Ltd	17,231	0.40
159	Sebang Global Battery Co Ltd	12,013	0.28
<b>Total South Korea</b>		<b>157,681</b>	<b>3.66</b>
<b>Spain (30 June 2023: 1.30%)</b>			
152	Acciona SA	17,969	0.42
917	EDP Renovaveis SA	12,826	0.30
687	Pharma Mar SA	23,429	0.54
1,367	Solaria Energia y Medio Ambiente SA	16,951	0.39
<b>Total Spain</b>		<b>71,175</b>	<b>1.65</b>
<b>Sweden (30 June 2023: 0.65%)</b>			
338	Elekta AB	2,113	0.05
672	Hexagon AB	7,592	0.17
1,398	Swedish Orphan Biovitrum AB	37,438	0.87
<b>Total Sweden</b>		<b>47,143</b>	<b>1.09</b>
<b>Switzerland (30 June 2023: 1.40%)</b>			
16	Geberit AG	9,451	0.22
25	Kardex Holding AG	6,343	0.15
34	Kuehne + Nagel International AG	9,777	0.22
19	Lonza Group AG	10,369	0.24
28	Roche Holding AG	7,774	0.18
40	Tecan Group AG	13,389	0.31
<b>Total Switzerland</b>		<b>57,103</b>	<b>1.32</b>
<b>Taiwan (30 June 2023: 2.12%)</b>			
376	Advantech Co Ltd	4,288	0.10
2,852	Delta Electronics Inc	34,066	0.79

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>Taiwan (30 June 2023: 2.12%) (continued)</b>			
1,522	Egis Technology Inc	11,706	0.27
3,248	Elan Microelectronics Corp	15,418	0.36
165	eMemory Technology Inc	13,071	0.30
142	Global Unichip Corp	7,025	0.16
543	Hiwin Technologies Corp	3,565	0.08
140	MediaTek Inc	6,042	0.14
242	Taiwan Semiconductor Manufacturing Co Ltd	7,206	0.17
	<b>Total Taiwan</b>	<b>102,387</b>	<b>2.37</b>
<b>United Kingdom (30 June 2023: 2.75%)</b>			
398	AstraZeneca Plc ADR	31,040	0.72
3,939	Darktrace Plc	28,711	0.67
4,482	GB Group Plc	19,252	0.45
448	Genuit Group Plc	2,444	0.06
322	Halma Plc	11,015	0.25
2,146	Ocado Group Plc	7,837	0.18
914	Pennon Group Plc	6,626	0.15
78	Renishaw Plc	3,648	0.08
898	Royalty Pharma Plc - Class A	23,680	0.55
1,466	Segro Plc (REIT)	16,645	0.39
254	Severn Trent Plc	7,642	0.18
635	Smith & Nephew Plc	7,871	0.18
513	United Utilities Group Plc	6,372	0.15
	<b>Total United Kingdom</b>	<b>172,783</b>	<b>4.01</b>
<b>United States (30 June 2023: 50.23%)</b>			
640	3D Systems Corp	1,965	0.05
126	A O Smith Corp	10,304	0.24
1,040	A10 Networks Inc	14,404	0.33

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>United States (30 June 2023: 50.23%) (continued)</b>			
69	Abbott Laboratories	7,170	0.17
8	Adobe Inc	4,444	0.10
59	Advanced Drainage Systems Inc	9,463	0.22
130	Advanced Micro Devices Inc	21,087	0.49
58	Agilent Technologies Inc	7,519	0.17
33	Align Technology Inc	7,967	0.18
154	Alnylam Pharmaceuticals Inc	37,422	0.87
18	Alphabet Inc - Class A	3,279	0.08
118	Amazon.com Inc	22,804	0.53
432	Ameresco Inc - Class A	12,446	0.29
103	American States Water Co	7,475	0.17
55	American Water Works Co Inc	7,104	0.16
74	Arista Networks Inc	25,936	0.60
689	Array Technologies Inc	7,069	0.16
372	Arrowhead Pharmaceuticals Inc	9,668	0.22
69	Artesian Resources Corp - Class A	2,426	0.06
398	Artivion Inc	10,209	0.24
20	Atlassian Corp	3,538	0.08
38	Autodesk Inc	9,403	0.22
137	Avanos Medical Inc	2,729	0.06
922	Axogen Inc	6,675	0.16
318	Azenta Inc	16,733	0.39
3,303	Babcock & Wilcox Enterprises Inc	4,789	0.11
45	Badger Meter Inc	8,386	0.19
94	Baxter International Inc	3,144	0.07
24	Becton Dickinson & Co	5,609	0.13
155	Bentley Systems Inc - Class B	7,651	0.18
3,935	BioCryst Pharmaceuticals Inc	24,318	0.56
101	Biogen Inc	23,414	0.54

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>United States (30 June 2023: 50.23%) (continued)</b>			
347	BioMarin Pharmaceutical Inc	28,569	0.66
22	Bio-Rad Laboratories Inc	6,008	0.14
54	Block Inc	3,482	0.08
1	Booking Holdings Inc	3,961	0.09
128	Boston Scientific Corp	9,857	0.23
563	Bristol-Myers Squibb Co	23,381	0.54
12	Broadcom Inc	19,266	0.45
128	C3.ai Inc	3,707	0.09
19	Cadence Design Systems Inc	5,847	0.14
1,048	Cadiz Inc	3,238	0.08
191	California Water Service Group	9,262	0.21
924	CareDx Inc	14,350	0.33
196	Catalent Inc	11,021	0.26
43	Charles River Laboratories International Inc	8,883	0.21
249	Cloudflare Inc	20,625	0.48
301	Cognex Corp	14,075	0.33
152	Concentrix Corp	9,619	0.22
45	CONMED Corp	3,119	0.07
230	Core & Main Inc - Class A	11,256	0.26
45	CoStar Group Inc	3,336	0.08
66	CrowdStrike Holdings Inc	25,291	0.59
33	Danaher Corp	8,245	0.19
31	Datadog Inc	4,020	0.09
8	Deere & Co	2,989	0.07
155	Dell Technologies Inc	21,376	0.50
74	Dexcom Inc	8,390	0.19
258	Dynatrace Inc	11,543	0.27
242	eBay Inc	13,000	0.30
51	Ecolab Inc	12,138	0.28

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>United States (30 June 2023: 50.23%) (continued)</b>			
107	Edwards Lifesciences Corp	9,884	0.23
351	Energy Recovery Inc	4,665	0.11
257	EnerSys	26,605	0.62
137	Enphase Energy Inc	13,660	0.32
7,835	Eos Energy Enterprises Inc	9,950	0.23
53	Etsy Inc	3,126	0.07
83	Exact Sciences Corp	3,507	0.08
102	Expeditors International of Washington Inc	12,729	0.30
78	F5 Inc	13,434	0.31
4	Fair Isaac Corp	5,955	0.14
51	FARO Technologies Inc	816	0.02
608	Fastly Inc	4,481	0.10
40	FedEx Corp	11,994	0.28
108	First Solar Inc	24,350	0.56
27	Fiserv Inc	4,024	0.09
205	Fortinet Inc	12,355	0.29
87	Franklin Electric Co Inc	8,380	0.19
205	Fulgent Genetics Inc	4,022	0.09
101	GE HealthCare Technologies Inc	7,870	0.18
2,253	Ginkgo Bioworks Holdings Inc	753	0.02
154	Globus Medical Inc	10,547	0.24
134	Gorman-Rupp Co/The	4,919	0.11
28	GRAIL Inc	430	0.01
242	Guardant Health Inc	6,989	0.16
289	GXO Logistics Inc	14,594	0.34
619	Halozyme Therapeutics Inc	32,411	0.75
667	Health Catalyst Inc	4,262	0.10
101	Hologic Inc	7,499	0.17
11	HubSpot Inc	6,488	0.15

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>United States (30 June 2023: 50.23%) (continued)</b>			
171	Illumina Inc	17,849	0.41
549	Incyte Corp	33,280	0.77
57	Insulet Corp	11,503	0.27
195	Integra LifeSciences Holdings Corp	5,682	0.13
26	International Business Machines Corp	4,497	0.10
7	Intuit Inc	4,600	0.11
46	Intuitive Surgical Inc	20,463	0.47
650	Ionis Pharmaceuticals Inc	30,979	0.72
1,464	IonQ Inc	10,292	0.24
49	IPG Photonics Corp	4,135	0.10
40	IQVIA Holdings Inc	8,458	0.20
156	iRhythm Technologies Inc	16,792	0.39
108	Itron Inc	10,688	0.25
935	Ivanhoe Electric Inc / US	8,770	0.20
52	John Bean Technologies Corp	4,938	0.11
32	Kadant Inc	9,401	0.22
8	Lam Research Corp	8,519	0.20
300	Lemonade Inc	4,950	0.12
54	Lindsay Corp	6,636	0.15
2,457	Luminar Technologies Inc - Class A	3,661	0.09
71	Manhattan Associates Inc	17,514	0.41
54	Masimo Corp	6,801	0.16
24	Medpace Holdings Inc	9,884	0.23
3	MercadoLibre Inc	4,930	0.11
7	Mettler-Toledo International Inc	9,783	0.23
217	Microchip Technology Inc	19,856	0.46
14	Microsoft Corp	6,257	0.15
106	Middlesex Water Co	5,540	0.13
1,171	Mitek Systems Inc	13,092	0.30



## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>United States (30 June 2023: 50.23%) (continued)</b>			
108	Moderna Inc	12,825	0.30
10	MongoDB Inc - Class A	2,500	0.06
543	Mueller Water Products Inc - Class A	9,731	0.23
137	Natera Inc	14,836	0.34
659	NetScout Systems Inc	12,053	0.28
17	Nordson Corp	3,943	0.09
60	Northwest Pipe Co	2,038	0.05
200	NVIDIA Corp	24,708	0.57
186	Okta Inc	17,411	0.40
380	Omniceil Inc	10,287	0.24
1,339	OneSpan Inc	17,166	0.40
98	Oracle Corp	13,838	0.32
61	Palo Alto Networks Inc	20,680	0.48
42	Penumbra Inc	7,559	0.18
181	Privia Health Group Inc	3,146	0.07
91	Prologis Inc (REIT)	10,220	0.24
29	PTC Inc	5,268	0.12
693	PTC Therapeutics Inc	21,192	0.49
115	Pure Storage Inc	7,384	0.17
64	QUALCOMM Inc	12,748	0.30
70	Qualys Inc	9,982	0.23
109	QuidelOrtho Corp	3,621	0.08
341	Rapid7 Inc	14,741	0.34
10	Regeneron Pharmaceuticals Inc	10,510	0.24
95	Revvity Inc	9,962	0.23
12	Roper Technologies Inc	6,764	0.16
110	Ryder System Inc	13,627	0.32
19	Salesforce Inc	4,885	0.11
265	Samsara Inc	8,931	0.21

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>United States (30 June 2023: 50.23%) (continued)</b>			
218	Sarepta Therapeutics Inc	34,444	0.80
522	SentinelOne Inc	10,988	0.26
14	ServiceNow Inc	11,013	0.26
142	SJW Group	7,699	0.18
21	Snowflake Inc	2,837	0.07
430	SolarEdge Technologies Inc	10,862	0.25
1,165	SolarWinds Corp	14,038	0.33
71	SPS Commerce Inc	13,359	0.31
267	STAAR Surgical Co	12,712	0.29
27	Stryker Corp	9,187	0.21
71	Symbotic Inc - Class A	2,496	0.06
110	TD SYNEX Corp	12,694	0.29
217	Teladoc Health Inc	2,122	0.05
315	Tenable Holdings Inc	13,728	0.32
111	Teradyne Inc	16,460	0.38
203	Tesla Inc	40,170	0.93
15	Thermo Fisher Scientific Inc	8,295	0.19
1,995	Travere Therapeutics Inc	16,399	0.38
230	Trimble Inc	12,862	0.30
49	Twilio Inc - Class A	2,784	0.06
313	Twist Bioscience Corp	15,425	0.36
58	United Parcel Service Inc - Class B	7,937	0.18
115	United Therapeutics Corp	36,633	0.85
127	Varonis Systems Inc - Class B	6,092	0.14
54	Veeva Systems Inc - Class A	9,883	0.23
359	Veracyte Inc	7,780	0.18
19	Verisk Analytics Inc - Class A	5,121	0.12
95	Vertex Pharmaceuticals Inc	44,528	1.03
186	Walmart Inc	12,594	0.29

## L&amp;G Global Thematic ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.27%) (continued)</b>			
<b>United States (30 June 2023: 50.23%) (continued)</b>			
44	Watts Water Technologies Inc - Class A	8,068	0.19
69	Xylem Inc/NY	9,358	0.22
81	York Water Co/The	3,004	0.07
24	Zebra Technologies Corp	7,414	0.17
59	Zscaler Inc	11,339	0.26
260	Zurn Elkay Water Solutions Corp	7,644	0.18
<b>Total United States</b>		<b>2,017,378</b>	<b>46.78</b>
<b>Total Common Stock</b>		<b>4,283,221</b>	<b>99.31</b>
<b>Preferred Stock (30 June 2023: 0.56%)</b>			
<b>Germany (30 June 2023: 0.56%)</b>			
197	Volkswagen AG - Preference	22,254	0.52
<b>Total Germany</b>		<b>22,254</b>	<b>0.52</b>
<b>Total Preferred Stock</b>		<b>22,254</b>	<b>0.52</b>
<b>Total Investments</b>			
Common Stock		4,283,221	99.31
Preferred Stock		22,254	0.52
Other Assets and Liabilities		7,349	0.17
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>4,312,824</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			99.78
Other assets			0.22
			<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

## L&amp;G Metaverse ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.67%)</b>			
<b>Cayman Islands (30 June 2023: 0.17%)</b>			
113	Ambarella Inc	6,096	0.08
<b>Total Cayman Islands</b>		<b>6,096</b>	<b>0.08</b>
<b>Finland (30 June 2023: 1.23%)</b>			
15,264	Nokia Oyj	58,215	0.75
<b>Total Finland</b>		<b>58,215</b>	<b>0.75</b>
<b>France (30 June 2023: 1.73%)</b>			
2,053	Dassault Systemes SE	77,672	1.00
<b>Total France</b>		<b>77,672</b>	<b>1.00</b>
<b>Germany (30 June 2023: 0.23%)</b>			
161	Nemetschek SE	15,849	0.20
<b>Total Germany</b>		<b>15,849</b>	<b>0.20</b>
<b>Hong Kong (30 June 2023: 0.41%)</b>			
25,101	Lenovo Group Ltd	35,430	0.45
<b>Total Hong Kong</b>		<b>35,430</b>	<b>0.45</b>
<b>Japan (30 June 2023: 0.40%)</b>			
1,108	Capcom Co Ltd	20,891	0.27
<b>Total Japan</b>		<b>20,891</b>	<b>0.27</b>
<b>Norway (30 June 2023: 0.12%)</b>			
499	Nordic Semiconductor ASA	6,683	0.09
<b>Total Norway</b>		<b>6,683</b>	<b>0.09</b>
<b>South Korea (30 June 2023: 5.93%)</b>			
99	Krafton Inc	20,246	0.26

## L&amp;G Metaverse ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.67%) (continued)</b>			
<b>South Korea (30 June 2023: 5.93%) (continued)</b>			
428	NAVER Corp	51,895	0.67
6,225	Samsung Electronics Co Ltd	368,571	4.73
<b>Total South Korea</b>		<b>440,712</b>	<b>5.66</b>
<b>Sweden (30 June 2023: 2.25%)</b>			
6,042	Hexagon AB	68,264	0.88
8,767	Telefonaktiebolaget LM Ericsson - Class B	54,472	0.70
<b>Total Sweden</b>		<b>122,736</b>	<b>1.58</b>
<b>Taiwan (30 June 2023: 6.29%)</b>			
2,115	HTC Corp	3,009	0.04
4,609	MediaTek Inc	198,899	2.56
16,895	Taiwan Semiconductor Manufacturing Co Ltd	503,077	6.46
280	Wiwynn Corp	22,829	0.29
<b>Total Taiwan</b>		<b>727,814</b>	<b>9.35</b>
<b>United States (30 June 2023: 80.91%)</b>			
564	Adobe Inc	313,325	4.03
2,051	Advanced Micro Devices Inc	332,693	4.28
431	Akamai Technologies Inc	38,824	0.50
155	Altair Engineering Inc - Class A	15,202	0.20
247	ANSYS Inc	79,410	1.02
1,844	Apple Inc	388,383	4.99
755	Arista Networks Inc	264,612	3.40
608	Autodesk Inc	150,450	1.93
666	Bentley Systems Inc - Class B	32,874	0.42
1,574	Block Inc	101,507	1.30
275	Broadcom Inc	441,521	5.67
420	Ciena Corp	20,236	0.26

## L&amp;G Metaverse ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.67%) (continued)</b>			
<b>United States (30 June 2023: 80.91%) (continued)</b>			
842	Cloudflare Inc	69,743	0.90
506	Coinbase Global Inc	112,448	1.45
267	Equinix Inc (REIT)	202,012	2.60
369	Extreme Networks Inc	4,963	0.06
347	Fastly Inc	2,557	0.03
1,806	Fortinet Inc	108,848	1.40
3,649	Hewlett Packard Enterprise Co	77,249	0.99
77	Impinj Inc	12,071	0.16
8,173	Intel Corp	253,118	3.25
73	InterDigital Inc	8,509	0.11
907	Juniper Networks Inc	33,069	0.42
505	Keysight Technologies Inc	69,059	0.89
393	Lattice Semiconductor Corp	22,790	0.29
191	Lumentum Holdings Inc	9,726	0.13
2,454	Marvell Technology Inc	171,535	2.20
739	Meta Platforms Inc - Class A	372,619	4.79
3,123	Micron Technology Inc	410,768	5.28
839	Microsoft Corp	374,991	4.82
4,990	NVIDIA Corp	616,465	7.92
884	Palo Alto Networks Inc	299,685	3.85
338	PTC Inc	61,404	0.79
2,344	QUALCOMM Inc	466,878	6.00
306	Rambus Inc	17,981	0.23
1,460	ROBLOX Corp	54,327	0.70
183	Semtech Corp	5,468	0.07
3,753	Snap Inc	62,337	0.80
133	Super Micro Computer Inc	108,974	1.40
111	Synaptics Inc	9,790	0.13
706	Trimble Inc	39,479	0.51

## L&amp;G Metaverse ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.67%) (continued)</b>			
<b>United States (30 June 2023: 80.91%) (continued)</b>			
738	Unity Software Inc	12,000	0.15
633	Viavi Solutions Inc	4,349	0.06
<b>Total United States</b>		<b>6,254,249</b>	<b>80.38</b>
<b>Total Common Stock</b>		<b>7,766,347</b>	<b>99.81</b>

	Value \$	% of Net Assets
<b>Total Investments</b>		
Common Stock	7,766,347	99.81
Other Assets and Liabilities	14,926	0.19
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>7,781,273</b>	<b>100.00</b>

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing	99.78
Other assets	0.22
	<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

## L&amp;G Emerging Cyber Security ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.82%)</b>			
<b>Germany (30 June 2023: 2.43%)</b>			
5,921	Infineon Technologies AG	217,698	2.66
<b>Total Germany</b>		<b>217,698</b>	<b>2.66</b>
<b>Israel (30 June 2023: 6.87%)</b>			
1,322	Check Point Software Technologies Ltd	218,130	2.66
907	CyberArk Software Ltd	247,992	3.02
11,337	Radware Ltd	206,787	2.52
<b>Total Israel</b>		<b>672,909</b>	<b>8.20</b>
<b>Japan (30 June 2023: 6.46%)</b>			
13,026	Renesas Electronics Corp	243,660	2.97
3,817	Trend Micro Inc/Japan	154,972	1.89
<b>Total Japan</b>		<b>398,632</b>	<b>4.86</b>
<b>Netherlands (30 June 2023: 4.85%)</b>			
1,006	NXP Semiconductors NV	270,705	3.30
4,879	STMicroelectronics NV	192,773	2.35
<b>Total Netherlands</b>		<b>463,478</b>	<b>5.65</b>
<b>Taiwan (30 June 2023: 5.02%)</b>			
25,204	Egis Technology Inc	193,838	2.36
45,385	Elan Microelectronics Corp	215,443	2.63
2,378	eMemory Technology Inc	188,384	2.30
<b>Total Taiwan</b>		<b>597,665</b>	<b>7.29</b>
<b>United Kingdom (30 June 2023: 4.63%)</b>			
49,693	Darktrace Plc	362,202	4.42
59,421	GB Group Plc	255,238	3.11
<b>Total United Kingdom</b>		<b>617,440</b>	<b>7.53</b>



## L&amp;G Emerging Cyber Security ESG Exclusions UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.82%) (continued)</b>			
<b>United States (30 June 2023: 69.56%)</b>			
16,177	A10 Networks Inc	224,051	2.73
1,255	Advanced Micro Devices Inc	203,574	2.48
814	Arista Networks Inc	285,291	3.48
179	Broadcom Inc	287,390	3.50
2,689	Cloudflare Inc	222,730	2.72
723	Crowdstrike Holdings Inc	277,046	3.38
2,525	Dell Technologies Inc	348,223	4.24
3,672	Dynatrace Inc	164,285	2.00
1,151	F5 Inc	198,237	2.42
10,491	Fastly Inc	77,319	0.94
3,221	Fortinet Inc	194,130	2.37
20,903	IonQ Inc	146,948	1.79
2,499	Microchip Technology Inc	228,658	2.79
16,490	Mitek Systems Inc	184,358	2.25
9,801	NetScout Systems Inc	179,260	2.19
2,521	Okta Inc	235,991	2.88
20,444	OneSpan Inc	262,092	3.19
630	Palo Alto Networks Inc	213,576	2.60
1,141	Qualys Inc	162,707	1.98
3,793	Rapid7 Inc	163,971	2.00
7,786	SentinelOne Inc	163,895	2.00
17,631	SolarWinds Corp	212,454	2.59
54,325	Telos Corp	218,387	2.66
4,499	Tenable Holdings Inc	196,066	2.39
900	Zscaler Inc	172,971	2.11
	<b>Total United States</b>	<b>5,223,610</b>	<b>63.68</b>
	<b>Total Common Stock</b>	<b>8,191,432</b>	<b>99.87</b>

**L&G Emerging Cyber Security ESG Exclusions UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

	Value \$	% of Net Assets
<b>Total Investments</b>		
Common Stock	8,191,432	99.87
Other Assets and Liabilities	11,007	0.13
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>8,202,439</b>	<b>100.00</b>

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official stock exchange listing	99.83
Other assets	0.17
	<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

# L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.46%)</b>			
<b>Australia (30 June 2023: 59.45%)</b>			
4,446	ANZ Group Holdings Ltd	83,852	2.12
838	Aristocrat Leisure Ltd	27,848	0.70
325	ASX Ltd	13,023	0.33
8,897	Atlas Arteria Ltd	30,363	0.77
13,340	Aurizon Holdings Ltd	32,518	0.82
10,101	Brambles Ltd	98,018	2.47
527	CAR Group Ltd	12,406	0.31
3,508	Charter Hall Group (REIT)	26,193	0.66
481	Cochlear Ltd	106,698	2.69
9,265	Coles Group Ltd	105,375	2.66
2,430	Commonwealth Bank of Australia	206,721	5.22
778	Computershare Ltd	13,686	0.34
709	CSL Ltd	139,783	3.53
1,623	Dexus (REIT)	7,024	0.18
9,705	Endeavour Group Ltd/Australia	32,731	0.83
15,763	Evolution Mining Ltd	36,845	0.93
2,640	Goodman Group (REIT)	61,268	1.55
15,136	GPT Group/The (REIT)	40,434	1.02
435	IDP Education Ltd	4,401	0.11
5,762	IGO Ltd	21,703	0.55
3,811	Insurance Australia Group Ltd	18,172	0.46
1,173	Lendlease Corp Ltd	4,238	0.11
3,479	Lottery Corp Ltd/The	11,780	0.30
7,050	Lynas Rare Earths Ltd	27,920	0.70
562	Macquarie Group Ltd	76,826	1.94
4,266	Medibank Pvt Ltd	10,627	0.27
1,451	Mineral Resources Ltd	52,251	1.32
30,721	Mirvac Group (Units) (REIT)	38,367	0.97

## L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.46%) (continued)</b>			
<b>Australia (30 June 2023: 59.45%) (continued)</b>			
4,575	National Australia Bank Ltd	110,697	2.79
8,899	Northern Star Resources Ltd	77,261	1.95
30,721	Mirvac Group (Units) (REIT)	38,367	0.97
4,575	National Australia Bank Ltd	110,697	2.79
8,899	Northern Star Resources Ltd	77,261	1.95
23,673	Pilbara Minerals Ltd	48,537	1.22
82	Pro Medicus Ltd	7,845	0.20
12,874	Qantas Airways Ltd	50,297	1.27
2,223	QBE Insurance Group Ltd	25,818	0.65
271	Ramsay Health Care Ltd	8,590	0.22
81	REA Group Ltd	10,638	0.27
2,152	Reece Ltd	36,174	0.91
8,303	Scentre Group (REIT)	17,301	0.44
580	SEEK Ltd	8,274	0.21
1,129	Seven Group Holdings Ltd	28,411	0.72
685	Sonic Healthcare Ltd	12,032	0.30
18,291	Stockland (REIT)	50,939	1.28
1,990	Suncorp Group Ltd	23,138	0.58
17,732	Telstra Group Ltd	42,869	1.08
352	TPG Telecom Ltd	1,077	0.03
22,947	Transurban Group	190,031	4.80
5,638	Treasury Wine Estates Ltd	46,841	1.18
6,030	Vicinity Ltd (REIT)	7,450	0.19
1,623	Wesfarmers Ltd	70,650	1.78
5,138	Westpac Banking Corp	93,437	2.36
264	WiseTech Global Ltd	17,684	0.45
8,762	Woolworths Group Ltd	197,728	4.99
	<b>Total Australia</b>	<b>2,524,790</b>	<b>63.73</b>

## L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

### Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.46%) (continued)</b>			
<b>Bermuda (30 June 2023: 0.62%)</b>			
34,000	Alibaba Health Information Technology Ltd	13,631	0.34
2,418	DFI Retail Group Holdings Ltd	4,594	0.12
1,600	Hongkong Land Holdings Ltd	5,168	0.13
	<b>Total Bermuda</b>	<b>23,393</b>	<b>0.59</b>
<b>Cayman Islands (30 June 2023: 7.49%)</b>			
13,327	Budweiser Brewing Co APAC Ltd '144A'	15,704	0.40
24,053	China Mengniu Dairy Co Ltd	43,131	1.09
13,582	Chow Tai Fook Jewellery Group Ltd	14,700	0.37
3,000	CK Asset Holdings Ltd	11,239	0.28
3,600	ESR Group Ltd '144A'	4,731	0.12
99	Futu Holdings Ltd ADR	6,495	0.16
3,524	Grab Holdings Ltd	12,510	0.32
5,000	HKT Trust & HKT Ltd	5,610	0.14
3,600	Sands China Ltd	7,507	0.19
487	Sea Ltd	34,782	0.88
74,111	Sino Biopharmaceutical Ltd	25,345	0.64
2,000	Wharf Real Estate Investment Co Ltd	5,303	0.13
	<b>Total Cayman Islands</b>	<b>187,057</b>	<b>4.72</b>
<b>Hong Kong (30 June 2023: 14.56%)</b>			
18,448	AIA Group Ltd	125,233	3.16
5,146	BYD Electronic International Co Ltd	25,706	0.65
5,000	Cathay Pacific Airways Ltd	5,117	0.13
59,244	CSPC Pharmaceutical Group Ltd	47,199	1.19
3,500	Fosun International Ltd	1,883	0.05
3,000	Galaxy Entertainment Group Ltd	13,987	0.35
3,000	Hang Lung Properties Ltd	2,559	0.06

# L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.46%) (continued)</b>			
<b>Hong Kong (30 June 2023: 14.56%) (continued)</b>			
1,172	Hang Seng Bank Ltd	15,072	0.38
1,862	Hong Kong Exchanges & Clearing Ltd	59,671	1.51
3,860	Link REIT (Units) (REIT)	15,005	0.38
12,132	MTR Corp Ltd	38,304	0.97
4,000	Sino Land Co Ltd	4,124	0.10
2,500	Sun Hung Kai Properties Ltd	21,630	0.55
500	Swire Pacific Ltd	4,419	0.11
1,800	Swire Properties Ltd	2,868	0.07
9,968	Techtronic Industries Co Ltd	113,885	2.88
1,000	Wharf Holdings Ltd/The	2,811	0.07
	<b>Total Hong Kong</b>	<b>499,473</b>	<b>12.61</b>
<b>New Zealand (30 June 2023: 7.19%)</b>			
5,015	a2 Milk Co Ltd/The	21,697	0.55
9,096	Auckland International Airport Ltd	42,291	1.07
5,726	Contact Energy Ltd	31,402	0.79
1,129	EBOS Group Ltd	22,166	0.56
3,940	Fisher & Paykel Healthcare Corp Ltd	72,217	1.82
1,210	Infratil Ltd	8,258	0.21
131	Mainfreight Ltd	5,399	0.14
4,806	Mercury NZ Ltd	19,226	0.48
9,820	Meridian Energy Ltd	37,638	0.95
2,690	Spark New Zealand Ltd	6,819	0.17
203	Xero Ltd	18,492	0.47
	<b>Total New Zealand</b>	<b>285,605</b>	<b>7.21</b>
<b>Singapore (30 June 2023: 10.15%)</b>			
5,300	CapitalLand Ascendas REIT (Units) (REIT)	10,011	0.25

# L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.46%) (continued)</b>			
<b>Singapore (30 June 2023: 10.15%) (continued)</b>			
7,410	CapitalLand Integrated Commercial Trust (Units) (REIT)	10,826	0.27
3,800	CapitalLand Investment Ltd/Singapore	7,458	0.19
700	City Developments Ltd	2,665	0.07
3,080	DBS Group Holdings Ltd	81,337	2.05
5,100	Frasers Logistics & Commercial Trust (Units) (REIT)	3,575	0.09
9,000	Genting Singapore Ltd	5,744	0.15
2,900	Mapletree Industrial Trust (Units) (REIT)	4,515	0.11
5,100	Mapletree Logistics Trust (REIT)	4,854	0.12
3,800	Mapletree Pan Asia Commercial Trust (REIT)	3,421	0.09
6,800	Olam Group Ltd	5,770	0.15
4,895	Oversea-Chinese Banking Corp Ltd	52,119	1.32
6,053	SATS Ltd	12,729	0.32
25,342	Seatrium Ltd	25,804	0.65
9,662	Singapore Airlines Ltd	49,191	1.24
1,200	Singapore Exchange Ltd	8,394	0.21
10,300	Singapore Telecommunications Ltd	20,900	0.53
2,000	United Overseas Bank Ltd	46,234	1.17
900	UOL Group Ltd	3,453	0.09
1,897	Venture Corp Ltd	19,904	0.50
18,400	Yangzijiang Shipbuilding Holdings Ltd	33,399	0.84
	<b>Total Singapore</b>	<b>412,303</b>	<b>10.41</b>
	<b>Total Common Stock</b>	<b>3,932,621</b>	<b>99.27</b>
<b>Total Investments</b>			
	Common Stock	3,932,621	99.27
	Other Assets and Liabilities	28,919	0.73
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>3,961,540</b>	<b>100.00</b>

**L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	99.26
Other assets	0.74
	<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.	



## L&amp;G Japan ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.72%)</b>			
<b>Japan (30 June 2023: 99.72%)</b>			
95	ABC-Mart Inc	1,668	0.05
432	Acom Co Ltd	1,098	0.03
897	Advantest Corp	35,828	1.09
977	Aeon Co Ltd	20,887	0.64
105	Aeon Mall Co Ltd	1,237	0.04
639	Ajinomoto Co Inc	22,408	0.68
404	Amada Co Ltd	4,463	0.14
538	ANA Holdings Inc	9,932	0.30
615	Asahi Group Holdings Ltd	21,697	0.66
300	Asahi Intecc Co Ltd	4,206	0.13
788	Asics Corp	12,056	0.37
2,330	Astellas Pharma Inc	23,031	0.70
163	Azbil Corp	4,541	0.14
710	Bandai Namco Holdings Inc	13,859	0.42
200	BayCurrent Consulting Inc	4,028	0.12
87	Calbee Inc	1,671	0.05
398	Capcom Co Ltd	7,504	0.23
1,236	Central Japan Railway Co	26,685	0.81
904	Chiba Bank Ltd/The	8,048	0.24
758	Chugai Pharmaceutical Co Ltd	26,935	0.82
1,363	Concordia Financial Group Ltd	8,017	0.24
23	Cosmos Pharmaceutical Corp	1,855	0.06
488	CyberAgent Inc	3,056	0.09
438	Daifuku Co Ltd	8,196	0.25
1,221	Dai-ichi Life Holdings Inc	32,624	0.99
2,413	Daiichi Sankyo Co Ltd	82,863	2.52
73	Daito Trust Construction Co Ltd	7,526	0.23
756	Daiwa House Industry Co Ltd	19,161	0.58
3	Daiwa House REIT Investment Corp (REIT)	4,584	0.14

## L&amp;G Japan ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.72%) (continued)</b>			
<b>Japan (30 June 2023: 99.72%) (continued)</b>			
1,696	Daiwa Securities Group Inc	12,937	0.39
243	Dentsu Group Inc	6,123	0.19
108	Disco Corp	40,982	1.25
1,473	East Japan Railway Co	24,399	0.74
545	Ebara Corp	8,617	0.26
377	Eisai Co Ltd	15,449	0.47
1,164	FANUC Corp	31,904	0.97
209	Fast Retailing Co Ltd	52,698	1.60
2,096	Fujitsu Ltd	32,796	1.00
258	Fukuoka Financial Group Inc	6,897	0.21
6	GLP J-Reit (REIT)	4,897	0.15
44	GMO Payment Gateway Inc	2,422	0.07
272	Hakuhodo DY Holdings Inc	1,987	0.06
169	Hamamatsu Photonics KK	4,526	0.14
282	Hankyu Hanshin Holdings Inc	7,493	0.23
26	Hikari Tsushin Inc	4,843	0.15
37	Hirose Electric Co Ltd	4,087	0.12
126	Hoshizaki Corp	3,996	0.12
449	Hoya Corp	52,210	1.59
655	Hulic Co Ltd	5,800	0.18
156	Ibiden Co Ltd	6,350	0.19
387	Isetan Mitsukoshi Holdings Ltd	7,266	0.22
74	Ito En Ltd	1,602	0.05
296	J Front Retailing Co Ltd	3,087	0.09
622	Japan Exchange Group Inc	14,508	0.44
7	Japan Metropolitan Fund Invest (REIT)	3,938	0.12
457	Japan Post Bank Co Ltd	4,317	0.13
2,483	Japan Post Holdings Co Ltd	24,620	0.75
199	Japan Post Insurance Co Ltd	3,861	0.12

## L&amp;G Japan ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.72%) (continued)</b>			
<b>Japan (30 June 2023: 99.72%) (continued)</b>			
568	Kao Corp	23,036	0.70
1,822	KDDI Corp	48,183	1.46
98	Keihan Holdings Co Ltd	1,753	0.05
161	Keio Corp	3,736	0.11
195	Keisei Electric Railway Co Ltd	6,275	0.19
240	Keyence Corp	105,259	3.20
955	Kikkoman Corp	11,063	0.34
232	Kintetsu Group Holdings Co Ltd	5,051	0.15
977	Kirin Holdings Co Ltd	12,591	0.38
59	Kobayashi Pharmaceutical Co Ltd	1,916	0.06
193	Kobe Bussan Co Ltd	4,300	0.13
139	Koei Tecmo Holdings Co Ltd	1,200	0.04
82	Kokusai Electric Corp	2,391	0.07
109	Konami Group Corp	7,847	0.24
42	Kose Corp	2,672	0.08
130	Kurita Water Industries Ltd	5,511	0.17
1,625	Kyocera Corp	18,704	0.57
309	Kyowa Kirin Co Ltd	5,278	0.16
200	Kyushu Railway Co	4,333	0.13
107	Lasertec Corp (Units)	24,006	0.73
296	Lion Corp	2,308	0.07
3,120	LY Corp	7,543	0.23
561	M3 Inc	5,348	0.16
323	Makita Corp	8,779	0.27
217	Marui Group Co Ltd	3,061	0.09
437	MatsukiyoCocokara & Co	6,275	0.19
100	McDonald's Holdings Co Japan Ltd	3,941	0.12
1,285	Mebuki Financial Group Inc	5,004	0.15
497	MINEBEA MITSUMI Inc	10,180	0.31

## L&amp;G Japan ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.72%) (continued)</b>			
<b>Japan (30 June 2023: 99.72%) (continued)</b>			
391	MISUMI Group Inc	6,686	0.20
1,452	Mitsubishi Estate Co Ltd	22,747	0.69
1,018	Mitsubishi HC Capital Inc	6,721	0.20
14,140	Mitsubishi UFJ Financial Group Inc	151,983	4.62
3,183	Mitsui Fudosan Co Ltd	29,058	0.88
3,154	Mizuho Financial Group Inc	65,841	2.00
262	MonotaRO Co Ltd	3,080	0.09
1,579	MS&AD Insurance Group Holdings Inc	35,092	1.07
2,173	Murata Manufacturing Co Ltd	44,876	1.36
231	Nagoya Railroad Co Ltd	2,518	0.08
282	NEC Corp	23,220	0.71
537	Nexon Co Ltd	9,931	0.30
344	NGK Insulators Ltd	4,405	0.13
499	Nikon Corp	5,044	0.15
1,389	Nintendo Co Ltd	73,880	2.25
2	Nippon Building Fund Inc (REIT)	7,000	0.21
1,088	Nippon Paint Holdings Co Ltd	7,088	0.22
3	Nippon Prologis REIT Inc (REIT)	4,681	0.14
65,943	Nippon Telegraph & Telephone Corp	62,229	1.89
200	Nippon Television Holdings Inc	2,889	0.09
162	Nissan Chemical Corp	5,133	0.16
222	Nissin Foods Holdings Co Ltd	5,634	0.17
107	Nitori Holdings Co Ltd	11,301	0.34
3,788	Nomura Holdings Inc	21,712	0.66
147	Nomura Real Estate Holdings Inc	3,684	0.11
5	Nomura Real Estate Master Fund Inc (REIT)	4,436	0.14
466	Nomura Research Institute Ltd	13,097	0.40
765	NTT Data Group Corp	11,233	0.34
38	OBIC Business Consultants Co Ltd	1,589	0.05

## L&amp;G Japan ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.72%) (continued)</b>			
<b>Japan (30 June 2023: 99.72%) (continued)</b>			
83	Obic Co Ltd	10,701	0.33
381	Odakyu Electric Railway Co Ltd	3,685	0.11
1,504	Olympus Corp	24,249	0.74
228	Omron Corp	7,837	0.24
527	Ono Pharmaceutical Co Ltd	7,196	0.22
88	Open House Group Co Ltd	2,696	0.08
32	Oracle Corp Japan	2,208	0.07
1,308	Oriental Land Co Ltd/Japan	36,444	1.11
1,373	ORIX Corp	30,318	0.92
3	Orix JREIT Inc (REIT)	2,969	0.09
230	Otsuka Corp	4,420	0.13
565	Otsuka Holdings Co Ltd	23,779	0.72
471	Pan Pacific International Holdings Corp	11,021	0.34
2,291	Persol Holdings Co Ltd	3,172	0.10
1,717	Rakuten Group Inc	8,858	0.27
1,723	Recruit Holdings Co Ltd	92,191	2.80
1,564	Renesas Electronics Corp	29,256	0.89
3,033	Resona Holdings Inc	20,071	0.61
128	Rinnai Corp	2,912	0.09
434	Rohm Co Ltd	5,801	0.18
230	Rohto Pharmaceutical Co Ltd	4,820	0.15
322	Ryohin Keikaku Co Ltd	5,353	0.16
447	Santen Pharmaceutical Co Ltd	4,568	0.14
297	SBI Holdings Inc	7,509	0.23
118	SCREEN Holdings Co Ltd	10,637	0.32
147	SCSK Corp	2,936	0.09
246	Secom Co Ltd	14,524	0.44
191	Sega Sammy Holdings Inc	2,836	0.09
310	Seibu Holdings Inc	4,272	0.13

## L&amp;G Japan ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.72%) (continued)</b>			
<b>Japan (30 June 2023: 99.72%) (continued)</b>			
644	SG Holdings Co Ltd	5,935	0.18
313	Shimadzu Corp	7,832	0.24
98	Shimano Inc	15,136	0.46
2,347	Shin-Etsu Chemical Co Ltd	91,014	2.77
72	Shinko Electric Industries Co Ltd	2,524	0.08
415	Shionogi & Co Ltd	16,194	0.49
502	Shiseido Co Ltd	14,318	0.44
677	Shizuoka Financial Group Inc	6,498	0.20
73	SMC Corp	34,644	1.05
3,143	SoftBank Corp	38,384	1.17
1,076	SoftBank Group Corp	69,499	2.11
414	Sohgo Security Services Co Ltd	2,418	0.07
1,068	Sompo Holdings Inc	22,806	0.69
1,524	Sony Group Corp	129,226	3.93
100	Square Enix Holdings Co Ltd	3,004	0.09
173	Stanley Electric Co Ltd	3,087	0.09
114	Sugi Holdings Co Ltd	1,569	0.05
398	SUMCO Corp	5,729	0.17
1,596	Sumitomo Mitsui Financial Group Inc	106,410	3.24
827	Sumitomo Mitsui Trust Holdings Inc	18,868	0.57
506	Sumitomo Realty & Development Co Ltd	14,850	0.45
80	Sundrug Co Ltd	2,016	0.06
152	Suntory Beverage & Food Ltd	5,393	0.16
597	Systemex Corp	9,616	0.29
647	T&D Holdings Inc	11,296	0.34
145	Taiyo Yuden Co Ltd	3,683	0.11
1,937	Takeda Pharmaceutical Co Ltd	50,237	1.53
166	TBS Holdings Inc	4,184	0.13
430	TDK Corp	26,370	0.80

## L&amp;G Japan ESG Exclusions Paris Aligned UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.72%) (continued)</b>			
<b>Japan (30 June 2023: 99.72%) (continued)</b>			
1,868	Terumo Corp	30,808	0.94
263	TIS Inc	5,098	0.16
254	Tobu Railway Co Ltd	4,277	0.13
55	Toei Animation Co Ltd	852	0.03
118	Toho Co Ltd/Tokyo	3,451	0.11
2,229	Tokio Marine Holdings Inc	83,210	2.53
199	Tokyo Century Corp	1,867	0.06
552	Tokyo Electron Ltd	119,761	3.64
650	Tokyu Corp	7,160	0.22
689	Tokyu Fudosan Holdings Corp	4,598	0.14
177	TOTO Ltd	4,179	0.13
153	Trend Micro Inc/Japan	6,212	0.19
43	Tsuruha Holdings Inc	2,449	0.07
502	Unicharm Corp	16,125	0.49
4	United Urban Investment Corp (REIT)	3,553	0.11
472	USS Co Ltd	3,971	0.12
110	Welcia Holdings Co Ltd	1,372	0.04
639	West Japan Railway Co	11,897	0.36
317	Yakult Honsha Co Ltd	5,669	0.17
195	Yamaha Corp	4,565	0.14
392	Yamato Holdings Co Ltd	4,310	0.13
316	Yaskawa Electric Corp	11,349	0.35
281	Yokogawa Electric Corp	6,795	0.21
105	Zensho Holdings Co Ltd	4,014	0.12
124	ZOZO Inc	3,105	0.09
	<b>Total Japan</b>	<b>3,269,234</b>	<b>99.39</b>
	<b>Total Common Stock</b>	<b>3,269,234</b>	<b>99.39</b>

**L&G Japan ESG Exclusions Paris Aligned UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

<b>Total Investments</b>		
Common Stock	3,269,234	99.39
Other Assets and Liabilities	20,144	0.61
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>3,289,378</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing		99.38
Other assets		0.62
		<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.		



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%)</b>			
<b>Australia (30 June 2023: 2.18%)</b>			
1,443	ALS Ltd	13,502	0.00
18,210	AMP Ltd	13,317	0.00
1,353	Ampol Ltd	29,222	0.01
3,345	Ansell Ltd	59,311	0.02
10,520	ANZ Group Holdings Ltd	198,407	0.07
18,796	APA Group	100,297	0.03
2,700	Arena REIT (REIT)	6,978	0.00
3,535	Aristocrat Leisure Ltd	117,475	0.04
1,537	ASX Ltd	61,589	0.02
3,014	Atlas Arteria Ltd	10,286	0.00
18	AUB Group Ltd	381	0.00
34,184	Aurizon Holdings Ltd	83,328	0.03
3,070	Bank of Queensland Ltd	11,912	0.00
13,917	Beach Energy Ltd	13,849	0.00
10,843	Bendigo & Adelaide Bank Ltd	83,204	0.03
34,367	BHP Group Ltd	979,586	0.32
5,625	Boss Energy Ltd	15,515	0.01
11,581	Brambles Ltd	112,380	0.04
24,263	Centuria Industrial REIT (REIT)	48,774	0.02
3,119	Challenger Ltd	14,602	0.00
4,187	Champion Iron Ltd	17,896	0.01
4,309	Charter Hall Group (REIT)	32,173	0.01
6,811	Cleanaway Waste Management Ltd	12,600	0.00
148	Cochlear Ltd	32,830	0.01
10,345	Coles Group Ltd	117,658	0.04
5,047	Commonwealth Bank of Australia	429,350	0.14
5,166	Computershare Ltd	90,876	0.03
256	Credit Corp Group Ltd	2,559	0.00
693	CSL Ltd	136,628	0.05

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Australia (30 June 2023: 2.18%) (continued)</b>			
7,322	Downer EDI Ltd	22,690	0.01
8,410	Emerald Resources NL	19,827	0.01
8,356	Endeavour Group Ltd/Australia	28,182	0.01
17,200	Evolution Mining Ltd	40,204	0.01
18,574	Fortescue Ltd	265,582	0.09
2,013	Goodman Group (REIT)	46,717	0.02
24,313	GPT Group/The (REIT)	64,950	0.02
3,557	GrainCorp Ltd	21,071	0.01
275	IGO Ltd	1,036	0.00
4,217	Iluka Resources Ltd	18,447	0.01
6,784	Incitec Pivot Ltd	13,139	0.00
19,260	Inghams Group Ltd	46,563	0.02
7,972	Insurance Australia Group Ltd	38,014	0.01
2,264	JB Hi-Fi Ltd	92,550	0.03
11,878	Karoon Energy Ltd	14,517	0.00
4,503	Lottery Corp Ltd/The	15,247	0.00
1,257	Macquarie Group Ltd	171,834	0.06
6,336	Magellan Financial Group Ltd	35,629	0.01
22,943	Medibank Pvt Ltd	57,153	0.02
2,513	Megaport Ltd	18,831	0.01
26,944	Metcash Ltd	63,700	0.02
2,378	Mineral Resources Ltd	85,633	0.03
10,614	National Australia Bank Ltd	256,817	0.08
83	NEXTDC Ltd	977	0.00
3,699	nib holdings Ltd/Australia	18,157	0.01
2,121	Nick Scali Ltd	19,562	0.01
7,928	Northern Star Resources Ltd	68,831	0.02
10,940	NRW Holdings Ltd	22,576	0.01
30,692	Orora Ltd	40,380	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Australia (30 June 2023: 2.18%) (continued)</b>			
52,897	Perseus Mining Ltd	83,019	0.03
8,777	Pilbara Minerals Ltd	17,995	0.01
3,376	Premier Investments Ltd	70,232	0.02
190	Pro Medicus Ltd	18,178	0.01
11,227	Qantas Airways Ltd	43,863	0.01
9,210	QBE Insurance Group Ltd	106,964	0.04
35,102	Qube Holdings Ltd	85,566	0.03
20,225	Ramelius Resources Ltd	25,934	0.01
2,315	Ramsay Health Care Ltd	73,376	0.02
47	REA Group Ltd	6,173	0.00
1,522	Reece Ltd	25,584	0.01
20,234	Regis Resources Ltd	23,716	0.01
8,633	Reliance Worldwide Corp Ltd	26,060	0.01
2,468	Rio Tinto Ltd	196,141	0.06
4,201	Sandfire Resources Ltd	24,493	0.01
25,165	Santos Ltd	128,737	0.04
17,224	Scentre Group (REIT)	35,889	0.01
822	SEEK Ltd	11,726	0.00
3,431	Seven Group Holdings Ltd	86,339	0.03
1,111	Sonic Healthcare Ltd	19,514	0.01
33,957	South32 Ltd	83,002	0.03
9,223	Stanmore Resources Ltd	21,805	0.01
113,982	Star Entertainment Grp Ltd/The	37,300	0.01
14,022	Stockland (REIT)	39,050	0.01
7,368	Suncorp Group Ltd	85,669	0.03
83,687	Telstra Group Ltd	202,322	0.07
3,676	Transurban Group	30,442	0.01
7,562	Treasury Wine Estates Ltd	62,825	0.02
24,309	Ventia Services Group Pty Ltd	62,179	0.02

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Australia (30 June 2023: 2.18%) (continued)</b>			
34,819	Vicinity Ltd (REIT)	43,020	0.01
9,934	Viva Energy Group Ltd '144A'	20,898	0.01
6,975	Wesfarmers Ltd	303,623	0.10
11,757	Westpac Banking Corp	213,807	0.07
19,406	Woodside Energy Group Ltd	365,608	0.12
4,288	Woolworths Group Ltd	96,765	0.03
6,506	Worley Ltd	65,088	0.02
	<b>Total Australia</b>	<b>7,298,203</b>	<b>2.41</b>
<b>Austria (30 June 2023: 0.10%)</b>			
6,954	ams-OSRAM AG	9,631	0.00
722	ANDRITZ AG	44,765	0.02
506	BAWAG Group AG '144A'	32,051	0.01
821	CA Immobilien Anlagen AG	27,242	0.01
126	DO & CO AG	22,417	0.01
2,521	Erste Group Bank AG	119,534	0.04
570	EVN AG	18,205	0.01
996	OMV AG	43,404	0.01
475	Raiffeisen Bank International AG	8,257	0.00
3,389	Telekom Austria AG - Class A	33,852	0.01
4,293	UNIQA Insurance Group AG	36,625	0.01
402	Verbund AG	31,732	0.01
751	Vienna Insurance Group AG Wiener Versicherung Gruppe	24,549	0.01
1,583	voestalpine AG	42,789	0.01
519	Wienerberger AG	17,222	0.01
	<b>Total Austria</b>	<b>512,275</b>	<b>0.17</b>
<b>Belgium (30 June 2023: 0.44%)</b>			
274	Ackermans & van Haaren NV	47,427	0.02

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Belgium (30 June 2023: 0.44%) (continued)</b>			
1,738	Aedifica SA (REIT)	105,524	0.04
272	Ageas SA/NV	12,442	0.00
5,460	Anheuser-Busch InBev SA/NV	316,703	0.10
756	Azelis Group NV	13,580	0.00
1,673	Bekaert SA	70,073	0.02
833	Cofinimmo SA (REIT)	50,308	0.02
334	Colruyt Group N.V	15,958	0.01
511	Deme Group NV	88,833	0.03
40	Elia Group SA/NV	3,749	0.00
1,442	Fagron	28,159	0.01
653	Groupe Bruxelles Lambert NV	46,646	0.02
1,133	KBC Ancora	52,823	0.02
1,708	KBC Group NV	120,636	0.04
96	Melexis NV	8,272	0.00
622	Montea NV (REIT)	52,731	0.02
9,484	Proximus SADP	75,727	0.03
21	Sofina SA	4,799	0.00
891	UCB SA	132,451	0.04
943	Umicore SA	14,180	0.00
1,395	Warehouses De Pauw CVA (REIT)	37,827	0.01
	<b>Total Belgium</b>	<b>1,298,848</b>	<b>0.43</b>
<b>Bermuda (30 June 2023: 0.59%)</b>			
90,181	Aegon Ltd	557,497	0.18
16,000	Alibaba Health Information Technology Ltd	6,414	0.00
1,204	Arch Capital Group Ltd	121,472	0.04
240	Assured Guaranty Ltd	18,516	0.01
827	Axalta Coating Systems Ltd	28,259	0.01
541	Axis Capital Holdings Ltd	38,222	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Bermuda (30 June 2023: 0.59%) (continued)</b>			
2,347	Borr Drilling Ltd	15,143	0.01
32,000	Brilliance China Automotive Holdings Ltd	33,650	0.01
73,400	China Gas Holdings Ltd	65,810	0.02
9,600	China Resources Gas Group Ltd	33,630	0.01
64,000	China Ruyi Holdings Ltd	17,214	0.01
28,000	China Water Affairs Group Ltd	18,003	0.01
8,500	CK Infrastructure Holdings Ltd	48,012	0.02
11,200	DFI Retail Group Holdings Ltd	21,280	0.01
139	Enstar Group Ltd	42,492	0.01
1,250	Essent Group Ltd	70,237	0.02
84	Everest Group Ltd	32,006	0.01
28,000	First Pacific Co Ltd	13,018	0.00
306	Genpact Ltd	9,850	0.00
1,355	Golden Ocean Group Ltd	18,822	0.01
8,805	Hafnia Ltd	74,178	0.02
2,440	HAL Trust	295,509	0.10
2,655	Hiscox Ltd	38,596	0.01
10,600	Hongkong Land Holdings Ltd	34,238	0.01
519	Invesco Ltd	7,764	0.00
2,000	Jardine Matheson Holdings Ltd	70,760	0.02
5,000	Kerry Properties Ltd	8,697	0.00
70,000	Kunlun Energy Co Ltd	72,624	0.02
3,757	Lancashire Holdings Ltd	29,160	0.01
1,164	Liberty Global Ltd	20,289	0.01
2,393	Liberty Global Ltd	42,715	0.01
3,464	Norwegian Cruise Line Holdings Ltd	65,089	0.02
1,000	Orient Overseas International Ltd	16,228	0.01
80	RenaissanceRe Holdings Ltd	17,881	0.01
636	Seadrill Ltd	32,584	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Bermuda (30 June 2023: 0.59%) (continued)</b>			
206	Signet Jewelers Ltd	18,453	0.01
936	Stolt-Nielsen Ltd	44,393	0.02
398,000	United Energy Group Ltd	15,548	0.01
1,400	VTech Holdings Ltd	10,472	0.00
	<b>Total Bermuda</b>	<b>2,124,725</b>	<b>0.70</b>
<b>Brazil (30 June 2023: 0.92%)</b>			
8,800	Allos SA	33,461	0.01
3,328	Alupar Investimento SA (Units)	17,837	0.01
39,500	Ambev SA	81,142	0.03
4,400	Auren Energia SA	9,775	0.00
54,900	B3 SA - Brasil Bolsa Balcao	101,212	0.03
20,600	Banco Bradesco SA	41,501	0.01
10,800	Banco BTG Pactual SA (Units)	60,101	0.02
11,400	Banco do Brasil SA	54,820	0.02
6,200	BRF SA	25,305	0.01
5,200	Caixa Seguridade Participacoes S/A	13,397	0.00
17,000	CCR SA	35,626	0.01
6,300	Centrais Eletricas Brasileiras SA	40,662	0.01
3,200	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	43,192	0.01
3,300	Cia De Sanena Do Parana (Units)	16,374	0.01
21,200	Cia Siderurgica Nacional SA	49,275	0.02
11,700	Cosan SA	28,521	0.01
20,900	CSN Mineracao SA	19,529	0.01
5,100	Embraer SA	33,192	0.01
5,400	Energisa S/A	44,352	0.01
1,900	Engie Brasil Energia SA	15,150	0.00
14,900	Equatorial Energia SA	82,327	0.03
7,000	Fleury SA	18,942	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Brazil (30 June 2023: 0.92%) (continued)</b>			
30,700	Hapvida Participacoes e Investimentos S/A '144A'	21,169	0.01
6,000	Hypera SA	31,002	0.01
6,500	Iguatemi SA (Units)	24,084	0.01
4,200	IRB-Brasil Resseguros SA	23,894	0.01
3,200	Itau Unibanco Holding SA	16,183	0.00
4,500	JBS S/A	26,144	0.01
30,690	Klabin SA	118,463	0.04
13,021	Localiza Rent a Car SA	98,459	0.03
6,300	Lojas Renner SA	14,155	0.00
8,110	Magazine Luiza SA	17,594	0.01
4,200	Multiplan Empreendimentos Imobiliarios SA	17,044	0.01
8,300	Natura & Co Holding SA	23,222	0.01
31,300	Petroleo Brasileiro SA	227,547	0.07
3,500	PRIO SA/Brazil	27,574	0.01
12,200	Raia Drogasil SA	56,405	0.02
11,000	Rede D'Or Sao Luiz SA '144A'	53,867	0.02
9,900	Rumo SA	36,931	0.01
11,100	Santos Brasil Participacoes SA	27,278	0.01
9,800	Sendas Distribuidora S/A	18,243	0.01
3,200	Suzano SA	32,844	0.01
2,700	Telefonica Brasil SA	22,040	0.01
5,100	TIM SA/Brazil	14,581	0.00
3,100	TOTVS SA	16,983	0.01
8,700	Ultrapar Participacoes SA	33,833	0.01
11,000	Vibra Energia SA	41,390	0.01
9,600	WEG SA	72,919	0.02
10,100	YDUQS Participacoes SA	18,929	0.01
	<b>Total Brazil</b>	<b>1,998,470</b>	<b>0.66</b>



**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>British Virgin Islands (30 June 2023: 0.04%)</b>			
318	Capri Holdings Ltd	10,519	0.00
607	Hollysys Automation Technologies Ltd	13,136	0.00
829	Nomad Foods Ltd	13,662	0.01
<b>Total British Virgin Islands</b>		<b>37,317</b>	<b>0.01</b>
<b>Canada (30 June 2023: 3.01%)</b>			
2,116	Agnico Eagle Mines Ltd (Units)	138,369	0.05
2,686	Air Canada	35,136	0.01
6,429	Alamos Gold Inc - Class A	100,826	0.03
3,753	Algonquin Power & Utilities Corp	22,051	0.01
2,575	Alimentation Couche-Tard Inc	144,466	0.05
1,129	AltaGas Ltd	25,503	0.01
2,910	ARC Resources Ltd	51,911	0.02
1,451	Atco Ltd/Canada	41,323	0.01
6,158	Athabasca Oil Corp	23,311	0.01
1,894	AtkinsRealis Group Inc	81,968	0.03
9,042	B2Gold Corp	24,251	0.01
1,428	Bank of Montreal	119,834	0.04
2,154	Bank of Nova Scotia/The	98,510	0.03
12,742	Barrick Gold Corp	212,496	0.07
5,903	Baytex Energy Corp	20,448	0.01
5,119	BCE Inc	165,762	0.05
14,412	Brookfield Asset Management Ltd	548,521	0.18
6,962	Brookfield Corp - Class A	289,497	0.10
1,539	Brookfield Renewable Corp	43,677	0.01
948	CAE Inc	17,604	0.01
545	Cameco Corp	26,809	0.01
1,927	Canadian Imperial Bank of Commerce	91,607	0.03
466	Canadian National Railway Co	55,054	0.02

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Canada (30 June 2023: 3.01%) (continued)</b>			
9,268	Canadian Natural Resources Ltd	330,051	0.11
738	Canadian Pacific Kansas City Ltd	58,107	0.02
363	Canadian Tire Corp Ltd	36,009	0.01
3,827	Capstone Copper Corp	27,129	0.01
986	CCL Industries Inc - Class B	51,838	0.02
1,694	Celestica Inc	96,983	0.03
5,054	Cenovus Energy Inc	99,317	0.03
8,329	Centerra Gold Inc	55,999	0.02
344	CGI Inc	34,328	0.01
4,000	China Gold International Resources Corp Ltd	25,668	0.01
4,202	Choice Properties Real Estate Investment Trust (Units) (REIT)	39,429	0.01
1,226	Cogeco Communications Inc	46,223	0.01
12	Constellation Software Inc/Canada	34,569	0.01
424	Dollarama Inc	38,704	0.01
5,536	Dundee Precious Metals Inc (Units)	43,329	0.01
1,548	Eldorado Gold Corp	22,863	0.01
4,345	Element Fleet Management Corp	79,034	0.03
877	Emera Inc	29,258	0.01
2,163	Empire Co Ltd	55,278	0.02
3,037	Enbridge Inc	108,020	0.04
248	Exchange Income Corp	8,196	0.00
236	Fairfax Financial Holdings Ltd	268,418	0.09
2,559	Finning International Inc	75,010	0.02
4,614	First Quantum Minerals Ltd	60,593	0.02
2,184	Fortis Inc/Canada	84,863	0.03
8,888	Fortuna Mining Corp	43,454	0.01
309	Franco-Nevada Corp	36,627	0.01
7,551	Freehold Royalties Ltd	75,159	0.02
553	George Weston Ltd	79,529	0.03

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Canada (30 June 2023: 3.01%) (continued)</b>			
540	GFL Environmental Inc	21,026	0.01
1,148	Gildan Activewear Inc	43,534	0.01
183	goeasy Ltd	26,362	0.01
5,785	H&R Real Estate Investment Trust (Units) (REIT)	37,838	0.01
7,000	Headwater Exploration Inc	37,088	0.01
4,461	Hudbay Minerals Inc	40,360	0.01
858	Hydro One Ltd '144A'	24,987	0.01
309	iA Financial Corp Inc	19,400	0.01
11,600	IAMGOLD Corp	43,573	0.01
688	IGM Financial Inc	18,990	0.01
527	Imperial Oil Ltd	35,925	0.01
710	Intact Financial Corp	118,307	0.04
5,447	Ivanhoe Mines Ltd	70,259	0.02
456	Keyera Corp	12,627	0.00
1,048	Killam Apartment Real Estate Investment Trust (Units) (REIT)	13,051	0.00
17,241	Kinross Gold Corp	143,511	0.05
1,495	Lightspeed Commerce Inc	20,431	0.01
635	Linamar Corp	30,855	0.01
708	Loblaw Cos Ltd	82,112	0.03
3,293	Lundin Gold Inc	48,636	0.02
3,909	Lundin Mining Corp	43,507	0.01
238	MAG Silver Corp	2,779	0.00
2,956	Magna International Inc (Units)	123,868	0.04
6,918	Manulife Financial Corp	184,178	0.06
2,643	MEG Energy Corp	56,535	0.02
408	Methanex Corp	19,694	0.01
1,420	Metro Inc/CN	78,650	0.03
635	National Bank of Canada	50,355	0.02
3,130	NexGen Energy Ltd	21,822	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Canada (30 June 2023: 3.01%) (continued)</b>			
3,487	Northland Power Inc	59,936	0.02
114	Novanta Inc	18,595	0.01
2,410	Nutrien Ltd	122,669	0.04
7,275	OceanaGold Corp	16,694	0.01
1,249	Onex Corp	84,906	0.03
726	Open Text Corp	21,795	0.01
1,158	Pan American Silver Corp	23,010	0.01
982	Paramount Resources Ltd - Class A	22,304	0.01
1,040	Parex Resources Inc	16,660	0.00
704	Parkland Corp	19,730	0.01
2,151	Peyto Exploration & Development Corp	22,919	0.01
490	Power Corp of Canada	13,615	0.00
4,818	PrairieSky Royalty Ltd	91,546	0.03
553	Precision Drilling Corp	38,877	0.01
2,594	Quebecor Inc	54,729	0.02
233	RB Global Inc	17,767	0.01
212	Restaurant Brands International Inc	14,935	0.00
1,156	RioCan Real Estate Investment Trust (Units) (REIT)	14,201	0.00
2,236	Rogers Communications Inc	82,684	0.03
2,957	Royal Bank of Canada	314,746	0.10
2,327	Saputo Inc	52,242	0.02
2,019	Secure Energy Services Inc	17,868	0.01
13,931	Shopify Inc - Class A	920,443	0.30
5,658	SilverCrest Metals Inc	46,228	0.01
3,605	SmartCentres Real Estate Investment Trust (REIT)	57,933	0.02
191	Stantec Inc	15,986	0.00
1,663	Sun Life Financial Inc	81,524	0.03
7,664	Suncor Energy Inc	292,084	0.10
20,534	Tamarack Valley Energy Ltd	55,973	0.02

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Canada (30 June 2023: 3.01%) (continued)</b>			
2,303	TC Energy Corp	87,282	0.03
2,385	Teck Resources Ltd	114,268	0.04
15,383	TELUS Corp	232,819	0.08
2	TFI International Inc	290	0.00
69	Thomson Reuters Corp	11,629	0.00
1,428	Torex Gold Resources Inc	22,124	0.01
270	Toromont Industries Ltd	23,901	0.01
3,554	Toronto-Dominion Bank/The	195,314	0.06
1,660	Tourmaline Oil Corp	75,275	0.02
8,042	TransAlta Corp	57,008	0.02
6,704	Veren Inc	52,863	0.02
1,108	Vermilion Energy Inc	12,194	0.00
199	Waste Connections Inc	34,907	0.01
815	West Fraser Timber Co Ltd (Units)	62,582	0.02
188	Wheaton Precious Metals Corp	9,855	0.00
8,753	Whitecap Resources Inc	64,031	0.02
810	Winpak Ltd	26,430	0.01
186	WSP Global Inc	28,957	0.01
491	Xenon Pharmaceuticals Inc	19,144	0.01
	<b>Total Canada</b>	<b>9,636,651</b>	<b>3.19</b>
<b>Cayman Islands (30 June 2023: 3.08%)</b>			
27,000	3SBio Inc '144A'	22,271	0.01
18,865	AAC Technologies Holdings Inc	74,181	0.02
1,000	Akeso Inc '144A'	4,835	0.00
128,800	Alibaba Group Holding Ltd	1,163,054	0.38
117	Ambarella Inc	6,312	0.00
9,000	ANTA Sports Products Ltd	86,457	0.03
5,800	ASMPT Ltd	80,900	0.03

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Cayman Islands (30 June 2023: 3.08%) (continued)</b>			
1,825	Autohome Inc ADR	50,096	0.02
631	BeiGene Ltd ADR	90,025	0.03
6,100	Bilibili Inc	99,149	0.03
34,000	Bosideng International Holdings Ltd	21,208	0.01
28,900	Budweiser Brewing Co APAC Ltd '144A'	34,055	0.01
24,000	C&D International Investment Group Ltd	44,635	0.01
3,060	Chailease Holding Co Ltd	14,479	0.00
26,000	China Conch Venture Holdings	24,277	0.01
37,000	China Feihe Ltd '144A'	17,108	0.01
18,500	China Hongqiao Group Ltd	28,008	0.01
8,000	China Mengniu Dairy Co Ltd	14,345	0.00
34,000	China Resources Land Ltd	115,621	0.04
12,800	China Resources Mixc Lifestyle Services Ltd '144A'	42,380	0.01
601,000	China Risun Group Ltd	229,396	0.08
16,000	China State Construction International Holdings Ltd	21,846	0.01
60,000	Chinasoft International Ltd	31,586	0.01
21,000	CK Asset Holdings Ltd	78,676	0.03
27,500	CK Hutchison Holdings Ltd	131,734	0.04
1,119	Credo Technology Group Holding Ltd	35,741	0.01
2,500	East Buy Holding Ltd '144A'	4,041	0.00
1,244	EHang Holdings Ltd ADR	16,894	0.01
9,200	ENN Energy Holdings Ltd	75,828	0.03
31,200	ESR Group Ltd '144A'	41,001	0.01
18,000	Everest Medicines Ltd '144A'	45,142	0.01
510	Fabrinet	124,843	0.04
5,061	FinVolution Group ADR	24,141	0.01
930	FTAI Aviation Ltd	96,004	0.03
41,000	Fu Shou Yuan International Group Ltd	25,627	0.01
10,654	Full Truck Alliance Co Ltd ADR	85,658	0.03

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Cayman Islands (30 June 2023: 3.08%) (continued)</b>			
1,592	Futu Holdings Ltd ADR	104,443	0.03
1,933	Gaotu Techedu Inc ADR	9,472	0.00
143,000	GCL Technology Holdings Ltd	21,247	0.01
3,190	GDS Holdings Ltd ADR	29,635	0.01
67,000	Geely Automobile Holdings Ltd	75,433	0.02
6,000	Genscript Biotech Corp	6,394	0.00
3,800	Giant Biogene Holding Co Ltd '144A'	22,316	0.01
340	GLOBALFOUNDRIES Inc	17,190	0.01
19,826	Grab Holdings Ltd	70,382	0.02
4,000	Gushengtang Holdings Ltd	19,213	0.01
1,360	H World Group Ltd ADR	45,315	0.01
5,000	Haidilao International Holding Ltd '144A'	8,992	0.00
11,000	Haitian International Holdings Ltd	31,278	0.01
5,259	Hello Group Inc ADR	32,185	0.01
15,000	HKT Trust & HKT Ltd	16,830	0.01
14,000	Innovent Biologics Inc '144A'	65,989	0.02
10,550	JD Health International Inc '144A'	28,715	0.01
20,500	JD Logistics Inc '144A'	22,004	0.01
20,400	JD.com Inc	269,914	0.09
218,000	Jinchuan Group International Resources Co Ltd	23,176	0.01
744	JOYY Inc ADR	22,387	0.01
2,847	Kanzhun Ltd ADR	53,552	0.02
6,201	KE Holdings Inc ADR	87,744	0.03
9,500	Kingboard Holdings Ltd	22,365	0.01
79,000	Kingdee International Software Group Co Ltd	74,068	0.02
17,400	Kingsoft Corp Ltd	50,256	0.02
35,100	Kuaishou Technology '144A'	207,479	0.07
215	Legend Biotech Corp ADR	9,522	0.00
7,400	Li Auto Inc	66,632	0.02

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Cayman Islands (30 June 2023: 3.08%) (continued)</b>			
17,500	Li Ning Co Ltd	37,881	0.01
17,500	Longfor Group Holdings Ltd '144A'	24,029	0.01
2,709	Lufax Holding Ltd ADR	6,420	0.00
44,000	Meitu Inc '144A'	14,878	0.00
22,900	Meituan '144A'	325,870	0.11
2,374	Melco Resorts & Entertainment Ltd ADR	17,710	0.01
3,689	MINISO Group Holding Ltd	17,695	0.01
35,100	NetEase Inc	670,316	0.22
1,713	New Oriental Education & Technology Group Inc ADR	133,151	0.04
8,576	NIO Inc ADR	35,676	0.01
15,949	NU Holdings Ltd/Cayman Islands	205,583	0.07
2,497	Opera Ltd ADR	35,058	0.01
1,744	Pagseguro Digital Ltd - Class A	20,387	0.01
3,318	PDD Holdings Inc	441,128	0.15
8,600	Pop Mart International Group Ltd '144A'	42,133	0.01
1,369	Qifu Technology Inc	27,010	0.01
8,407	RLX Technology Inc	15,469	0.01
5,600	Sands China Ltd	11,677	0.00
932	Sea Ltd	66,563	0.02
6,000	Shenzhou International Group Holdings Ltd	58,752	0.02
712	Silicon Motion Technology Corp	57,665	0.02
91,000	Sino Biopharmaceutical Ltd	31,121	0.01
18,000	SITC International Holdings Co Ltd	48,877	0.02
20,000	Smooore International Holdings	24,293	0.01
1,485	StoneCo Ltd - Class A	17,805	0.01
10,500	Sunny Optical Technology Group Co Ltd	64,891	0.02
4,906	TAL Education Group	52,347	0.02
13,200	Tongcheng Travel Holdings Ltd	26,274	0.01
34,000	Topsports International Holdings Ltd '144A'	18,073	0.01



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Cayman Islands (30 June 2023: 3.08%) (continued)</b>			
3,759	Trip.com Group Ltd	176,673	0.06
2,562	Vipshop Holdings Ltd	33,357	0.01
48,000	Want Want China Holdings Ltd	29,019	0.01
41,000	Weimob Inc '144A'	7,247	0.00
28,000	Wharf Real Estate Investment Co Ltd	74,238	0.02
16,500	Wuxi Biologics Cayman Inc '144A'	24,389	0.01
10,600	XD Inc	25,552	0.01
316,400	Xiaomi Corp '144A'	667,865	0.22
2,271	XP Inc	39,947	0.01
11,500	XPeng Inc	43,557	0.01
32,000	Yadea Group Holdings Ltd '144A'	40,454	0.01
581	Zai Lab Ltd	10,069	0.00
3	ZEEKR Intelligent Technology Holding Ltd	57	0.00
3,737	ZTO Express Cayman Inc	77,543	0.03
	<b>Total Cayman Islands</b>	<b>8,414,381</b>	<b>2.78</b>
<b>Chile (30 June 2023: 0.04%)</b>			
266,650	Banco de Chile	29,664	0.01
4,155	Cia Cervecerias Unidas SA	23,704	0.01
22,193	Empresas CMPC SA	41,615	0.01
1,770,241	Latam Airlines Group SA	24,080	0.01
	<b>Total Chile</b>	<b>119,063</b>	<b>0.04</b>
<b>China (30 June 2023: 2.19%)</b>			
66,000	Agricultural Bank of China Ltd 'A'	39,415	0.01
191,000	Agricultural Bank of China Ltd 'H'	81,710	0.03
16,000	Air China Ltd 'H'	7,439	0.00
1,200	Anhui Gujing Distillery Co Ltd	17,857	0.01
41,000	AviChina Industry & Technology Co Ltd 'H'	18,433	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>China (30 June 2023: 2.19%) (continued)</b>			
25,000	Bank of China Ltd 'A'	15,820	0.00
703,000	Bank of China Ltd 'H'	346,666	0.11
18,100	Bank of Communications Co Ltd 'A'	18,519	0.01
54,000	Bank of Communications Co Ltd 'H'	42,398	0.01
200	Beijing Kingsoft Office Software Inc 'A'	6,232	0.00
32,200	BOE Technology Group Co Ltd	18,039	0.01
1,400	BYD Co Ltd	47,988	0.02
6,000	BYD Co Ltd 'H'	178,293	0.06
846	Cambricon Technologies Corp Ltd 'A'	23,021	0.01
132,000	CGN Power Co Ltd 'H' '144A'	58,160	0.02
75,000	China CITIC Bank Corp Ltd 'H'	48,128	0.02
15,200	China Construction Bank Corp 'A'	15,406	0.00
845,000	China Construction Bank Corp 'H'	624,540	0.21
188,000	China Eastern Airlines Corp Ltd 'H'	47,196	0.02
66,400	China Everbright Bank Co Ltd 'A'	28,831	0.01
8,000	China Everbright Bank Co Ltd 'H'	2,490	0.00
116,500	China Galaxy Securities Co Ltd 'H'	61,030	0.02
24,000	China International Capital Corp Ltd 'H' '144A'	26,713	0.01
51,000	China Life Insurance Co Ltd 'H'	72,116	0.02
8,400	China Merchants Bank Co Ltd 'A'	39,337	0.01
38,500	China Merchants Bank Co Ltd 'H'	174,812	0.06
19,100	China Merchants Energy Shipping Co Ltd 'A'	22,106	0.01
5,500	China Merchants Securities Co Ltd 'A'	10,479	0.00
26,900	China Minsheng Banking Corp Ltd 'A'	13,964	0.00
53,000	China Minsheng Banking Corp Ltd 'H'	18,329	0.01
27,400	China National Nuclear Power Co Ltd 'A'	40,007	0.01
24,000	China Oilfield Services Ltd 'H'	23,055	0.01
4,400	China Pacific Insurance Group Co Ltd 'A'	16,790	0.01
15,600	China Pacific Insurance Group Co Ltd 'H'	38,084	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>China (30 June 2023: 2.19%) (continued)</b>			
7,300	China Railway Group Ltd 'A'	6,519	0.00
45,000	China Railway Group Ltd 'H'	24,842	0.01
48,000	China Railway Signal & Communication Corp Ltd 'H' '144A'	20,657	0.01
23,700	China Southern Airlines Co Ltd 'A'	19,120	0.01
34,000	China Southern Airlines Co Ltd 'H'	12,716	0.00
19,800	China State Construction Engineering Corp Ltd 'A'	14,401	0.00
19,700	China Three Gorges Renewables Group Co Ltd 'A'	11,765	0.00
1,284,000	China Tower Corp Ltd 'H' '144A'	166,105	0.05
9,900	China Vanke Co Ltd	9,397	0.00
12,200	China Yangtze Power Co Ltd 'A'	48,326	0.02
79,700	Chongqing Changan Automobile Co Ltd	37,465	0.01
4,000	CITIC Securities Co Ltd 'A'	9,988	0.00
16,000	CITIC Securities Co Ltd 'H'	23,568	0.01
21,900	CMOC Group Ltd 'A'	25,497	0.01
18,000	CMOC Group Ltd 'H'	16,461	0.01
1,900	Contemporary Amperex Technology Co Ltd	46,852	0.02
24,000	COSCO SHIPPING Energy Transportation Co Ltd 'H'	31,171	0.01
52,500	COSCO SHIPPING Holdings Co Ltd 'H'	91,856	0.03
37,000	CRRC Corp Ltd 'A'	38,060	0.01
5,200	CSC Financial Co Ltd 'A'	13,704	0.00
29,700	East Money Information Co Ltd	42,958	0.01
12,400	Foxconn Industrial Internet Co Ltd 'A'	46,537	0.02
2,100	Fuyao Glass Industry Group Co Ltd 'A'	13,778	0.00
6,800	Fuyao Glass Industry Group Co Ltd 'H' '144A'	39,499	0.01
5,100	Ganfeng Lithium Group Co Ltd	20,013	0.01
18,300	GF Securities Co Ltd	30,505	0.01
26,000	Great Wall Motor Co Ltd 'H'	40,095	0.01
3,200	Gree Electric Appliances Inc of Zhuhai	17,190	0.01
112,000	Guangzhou Automobile Group Co Ltd 'H'	39,593	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>China (30 June 2023: 2.19%) (continued)</b>			
5,200	Guotai Junan Securities Co Ltd 'A'	9,651	0.00
4,300	Haier Smart Home Co Ltd 'A'	16,715	0.01
14,400	Haier Smart Home Co Ltd 'H'	48,139	0.02
90,500	Hainan Airlines Holding Co Ltd 'A'	12,644	0.00
7,900	Haitong Securities Co Ltd 'A'	9,263	0.00
95,200	Haitong Securities Co Ltd 'H'	44,263	0.01
6,000	Hisense Home Appliances Group Co Ltd 'H'	19,751	0.01
800	Hithink RoyalFlush Information Network Co Ltd	11,363	0.00
6,400	Huatai Securities Co Ltd 'A'	10,861	0.00
28,200	Huatai Securities Co Ltd 'H' '144A'	31,171	0.01
3,100	IEIT Systems Co Ltd	15,443	0.00
1,300	Iflytek Co Ltd	7,648	0.00
54,800	Industrial & Commercial Bank of China Ltd 'A'	42,784	0.01
648,000	Industrial & Commercial Bank of China Ltd 'H'	385,113	0.13
16,400	Industrial Bank Co Ltd 'A'	39,580	0.01
30,000	Jiangxi Copper Co Ltd 'H'	59,867	0.02
300	Kweichow Moutai Co Ltd 'A'	60,297	0.02
9,200	LONGi Green Energy Technology Co Ltd 'A'	17,667	0.01
5,750	Luxshare Precision Industry Co Ltd	30,960	0.01
700	Luzhou Laojiao Co Ltd	13,758	0.00
4,400	Muyuan Foods Co Ltd	26,276	0.01
8,700	New China Life Insurance Co Ltd 'H'	16,604	0.01
16,200	Nongfu Spring Co Ltd 'H' '144A'	76,877	0.03
11,600	Onewo Inc 'H'	34,767	0.01
89,000	People's Insurance Co Group of China Ltd/The 'H'	30,551	0.01
56,000	PICC Property & Casualty Co Ltd 'H'	69,575	0.02
11,900	Ping An Bank Co Ltd	16,544	0.01
9,200	Ping An Insurance Group Co of China Ltd 'A'	52,119	0.02
50,500	Ping An Insurance Group Co of China Ltd 'H'	228,976	0.08
20,500	Postal Savings Bank of China Co Ltd 'A'	14,236	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>China (30 June 2023: 2.19%) (continued)</b>			
103,000	Postal Savings Bank of China Co Ltd 'H' '144A'	60,422	0.02
5,600	SF Holding Co Ltd	27,375	0.01
4,900	Shandong Gold Mining Co Ltd 'A'	18,376	0.01
36,800	Shandong Weigao Group Medical Polymer Co Ltd 'H'	17,534	0.01
11,160	Shanghai Baosight Software Co Ltd 'A'	18,068	0.01
142,000	Shanghai Electric Group Co Ltd 'H'	27,828	0.01
17,500	Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	29,632	0.01
19,700	Shanghai Pudong Development Bank Co Ltd 'A'	22,207	0.01
800	Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	23,107	0.01
17,100	Shenwan Hongyuan Group Co Ltd	10,095	0.00
500	Shenzhen Mindray Bio-Medical Electronics Co Ltd	19,923	0.01
961	Shenzhen Transsion Holdings Co Ltd 'A'	10,075	0.00
13,200	Sinopharm Group Co Ltd 'H'	35,082	0.01
1,680	Sungrow Power Supply Co Ltd	14,274	0.00
57,200	TCL Technology Group Corp	33,846	0.01
14,000	TravelSky Technology Ltd 'H'	16,426	0.01
6,000	Tsingtao Brewery Co Ltd 'H'	40,039	0.01
2,700	Wanhua Chemical Group Co Ltd 'A'	29,904	0.01
22,000	Weichai Power Co Ltd 'H'	42,099	0.01
8,200	Wens Foodstuffs Group Co Ltd	22,261	0.01
1,300	Will Semiconductor Co Ltd Shanghai 'A'	17,694	0.01
2,200	Wuliangye Yibin Co Ltd	38,583	0.01
5,500	WUS Printed Circuit Kunshan Co Ltd	27,497	0.01
2,500	WuXi AppTec Co Ltd 'A'	13,420	0.00
11,000	Zhaojin Mining Industry Co Ltd 'H'	18,457	0.01
1,680	Zhongji Innolight Co Ltd	31,728	0.01
6,500	Zhuzhou CRRC Times Electric Co Ltd 'H'	25,642	0.01
26,500	Zijin Mining Group Co Ltd 'A'	63,774	0.02
32,000	Zijin Mining Group Co Ltd 'H'	67,546	0.02

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>China (30 June 2023: 2.19%) (continued)</b>			
5,000	ZTE Corp	19,155	0.01
24,000	ZTE Corp 'H'	53,119	0.02
<b>Total China</b>		<b>5,550,692</b>	<b>1.83</b>
<b>Colombia (30 June 2023: 0.03%)</b>			
3,186	Bancolombia SA	27,138	0.01
36,815	Ecopetrol SA	20,610	0.00
5,754	Interconexion Electrica SA ESP	25,270	0.01
<b>Total Colombia</b>		<b>73,018</b>	<b>0.02</b>
<b>Curacao (30 June 2023: 0.17%)</b>			
5,848	Schlumberger NV	275,909	0.09
<b>Total Curacao</b>		<b>275,909</b>	<b>0.09</b>
<b>Czech Republic (30 June 2023: 0.06%)</b>			
1,030	Komerční Banka AS	34,490	0.01
11,652	Moneta Money Bank AS '144A'	50,958	0.02
<b>Total Czech Republic</b>		<b>85,448</b>	<b>0.03</b>
<b>Denmark (30 June 2023: 1.18%)</b>			
12,982	Alm Brand A/S	25,821	0.01
24	AP Moller - Maersk A/S - Class A	40,769	0.01
387	Ascendis Pharma A/S ADR	52,779	0.02
9,814	Bavarian Nordic A/S	243,439	0.08
1,127	Carlsberg AS	135,339	0.04
180	Coloplast A/S	21,642	0.01
1,711	Danske Bank A/S	51,023	0.02
377	Demant A/S	16,330	0.01
284	DSV A/S	43,550	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Denmark (30 June 2023: 1.18%) (continued)</b>			
363	FLSmidth & Co A/S	18,061	0.01
775	Genmab A/S	194,356	0.06
673	GN Store Nord AS	18,773	0.01
9,240	H Lundbeck A/S	51,603	0.02
2,058	ISS A/S	35,314	0.01
195	Jyske Bank A/S	15,525	0.01
282	NKT A/S	24,702	0.01
14,704	Novo Nordisk A/S	2,125,015	0.70
718	Novonosis (Novozymes) B	43,968	0.01
236	Orsted AS '144A'	12,570	0.00
1,321	Pandora A/S	199,531	0.07
1,026	Ringkjoebing Landbobank A/S	171,928	0.06
179	ROCKWOOL A/S	72,699	0.02
180	Royal Unibrew A/S	14,279	0.00
48	Svitzer Group A/S	1,790	0.00
623	Sydbank AS	33,038	0.01
1,608	Topdanmark AS	84,996	0.03
4,993	Tryg A/S	109,214	0.04
1,217	Vestas Wind Systems A/S	28,203	0.01
286	Zealand Pharma A/S	36,684	0.01
	<b>Total Denmark</b>	<b>3,922,941</b>	<b>1.30</b>
<b>Egypt (30 June 2023: 0.03%)</b>			
12,563	Commercial International Bank - Egypt (CIB)	20,245	0.01
	<b>Total Egypt</b>	<b>20,245</b>	<b>0.01</b>
<b>Faroe Islands (30 June 2023: 0.02%)</b>			
439	Bakkafrost P/F	22,347	0.01
	<b>Total Faroe Islands</b>	<b>22,347</b>	<b>0.01</b>

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Finland (30 June 2023: 0.67%)</b>			
370	Cargotec Oyj - Class B	29,722	0.01
713	Elisa Oyj	32,737	0.01
2,554	Fortum Oyj	37,364	0.01
500	Huhtamaki Oyj	20,074	0.01
1,196	Kemira Oyj	29,175	0.01
1,146	Kesko Oyj	20,131	0.01
1,829	Kojamo Oyj	18,848	0.01
2,345	Kone Oyj - Class B	115,838	0.04
416	Konecranes Oyj	23,608	0.01
1,256	Metsa Board Oyj	9,867	0.00
5,597	Metso Oyj	59,291	0.02
2,697	Neste Oyj	48,056	0.01
46,705	Nokia Oyj	178,128	0.06
1,542	Nokian Renkaat Oyj	12,709	0.00
27,222	Nordea Bank Abp	324,288	0.11
702	Orion Oyj	29,990	0.01
2,781	Outokumpu Oyj	10,045	0.00
231	QT Group Oyj	19,200	0.01
3,263	Sampo Oyj - Class A	140,237	0.05
3,772	Stora Enso Oyj	51,565	0.02
2,461	TietoEVRY Oyj	47,583	0.01
3,839	UPM-Kymmene Oyj	134,216	0.04
914	Valmet Oyj	26,146	0.01
3,609	Wartsila OYJ Abp	69,624	0.02
	<b>Total Finland</b>	<b>1,488,442</b>	<b>0.49</b>
<b>France (30 June 2023: 3.28%)</b>			
1,505	Air Liquide SA	260,147	0.09
392	Alstom SA	6,596	0.00



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>France (30 June 2023: 3.28%) (continued)</b>			
622	Amundi SA '144A'	40,165	0.01
112	Arkema SA	9,741	0.00
4,391	AXA SA	143,867	0.05
5,543	Ayvens SA '144A'	32,170	0.01
2,182	BNP Paribas SA	139,217	0.05
4,440	Bollore SE	26,077	0.01
1,422	Bouygues SA	45,676	0.01
3,126	Bureau Veritas SA	86,640	0.03
1,937	Capgemini SE	385,517	0.13
3,782	Carrefour SA	53,505	0.02
1,796	Cie de Saint-Gobain SA	139,786	0.05
3,129	Cie Generale des Etablissements Michelin SCA	121,097	0.04
2,220	Coface SA	30,955	0.01
1,007	Constellium SE - Class A	18,982	0.01
414	Credit Agricole SA	5,653	0.00
472	Criteo SA ADR	17,804	0.01
1,631	Danone SA	99,779	0.03
122	Dassault Aviation SA	22,176	0.01
4,198	Dassault Systemes SE	158,825	0.05
2,023	Edenred SE	85,448	0.03
922	Eiffage SA	84,842	0.03
716	Elis SA	15,517	0.00
16,441	Engie SA	234,976	0.08
547	EssilorLuxottica SA	117,955	0.04
1,742	Eurazeo SE	138,813	0.04
458	Gaztransport Et Technigaz SA	59,837	0.02
326	Gecina SA (REIT)	30,031	0.01
710	Getlink SE	11,757	0.00
235	Hermes International SCA	538,994	0.18

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>France (30 June 2023: 3.28%) (continued)</b>			
502	Imerys SA	18,067	0.01
438	Ipsen SA	53,750	0.02
512	JCDecaux SE	10,081	0.00
258	Kering SA	93,601	0.03
371	Klepierre SA (REIT)	9,933	0.00
2,020	La Francaise des Jeux SAEM '144A'	68,846	0.02
2,084	Legrand SA	206,918	0.07
730	L'Oreal SA	320,820	0.11
1,145	LVMH Moet Hennessy Louis Vuitton SE	875,714	0.29
201	Nexans SA	22,167	0.01
33,261	Orange SA	333,453	0.11
624	Pernod Ricard SA	84,735	0.03
960	Publicis Groupe SA	102,252	0.03
739	Renault SA	37,891	0.01
3,071	Rexel SA	79,520	0.03
1,043	Rubis SCA	29,355	0.01
3,972	Sanofi SA	382,973	0.13
1,692	Schneider Electric SE	406,754	0.13
490	SCOR SE	12,426	0.00
303	SEB SA	31,046	0.01
421	Societe BIC SA	24,817	0.01
1,513	Societe Generale SA	35,545	0.01
239	Sodexo SA	21,517	0.01
41	SOITEC	4,579	0.00
208	Sopra Steria Group	40,372	0.01
1,291	SPIE SA	46,740	0.01
202	Teleperformance SE	21,290	0.01
22,546	TotalEnergies SE	1,506,151	0.50
1,460	Ubisoft Entertainment SA	31,984	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>France (30 June 2023: 3.28%) (continued)</b>			
382	Valeo SE	4,069	0.00
761	Vallourec SACA	11,945	0.00
5,952	Veolia Environnement SA	178,107	0.06
806	Verallia SA '144A'	29,267	0.01
3,416	Vinci SA	360,186	0.12
3,036	Vivendi SE	31,745	0.01
605	Wendel SE	53,560	0.02
662	Worldline SA/France '144A'	7,180	0.00
	<b>Total France</b>	<b>8,751,901</b>	<b>2.89</b>
<b>Germany (30 June 2023: 2.86%)</b>			
1,492	adidas AG	356,595	0.12
1,361	Allianz SE	378,527	0.12
122	Aurubis AG	9,578	0.00
3,314	BASF SE	160,490	0.05
2,328	Bayerische Motoren Werke AG	220,515	0.07
310	Bechtle AG	14,599	0.00
1,428	Beiersdorf AG	208,988	0.07
829	BioNTech SE	66,859	0.02
932	Brenntag SE	62,890	0.02
468	Carl Zeiss Meditec AG	32,929	0.01
6,411	Commerzbank AG	97,467	0.03
419	CompuGroup Medical SE & Co KGaA	10,688	0.00
921	Continental AG	52,218	0.02
790	Covestro AG '144A'	46,399	0.02
1,312	CTS Eventim AG & Co KGaA	109,540	0.04
3,648	Daimler Truck Holding AG	145,328	0.05
1,417	Delivery Hero SE - Class A '144A'	33,639	0.01
9,539	Deutsche Bank AG	152,415	0.05

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Germany (30 June 2023: 2.86%) (continued)</b>			
716	Deutsche Boerse AG	146,648	0.05
4,295	Deutsche Post AG	173,957	0.06
42,872	Deutsche Telekom AG	1,078,881	0.36
723	Duerr AG	15,343	0.00
408	DWS Group GmbH & Co KGaA '144A'	14,492	0.00
58,025	E.ON SE	762,132	0.25
253	Energiekontor AG	16,975	0.01
873	Evonik Industries AG	17,824	0.01
1,180	Evotec SE	11,351	0.00
871	Fielmann Group AG	40,048	0.01
340	Fraport AG Frankfurt Airport Services Worldwide	17,564	0.01
1,660	Freenet AG	44,123	0.01
2,069	Fresenius Medical Care AG	79,298	0.03
5,783	Fresenius SE & Co KGaA	172,802	0.06
2,235	GEA Group AG	93,181	0.03
277	Gerresheimer AG	29,777	0.01
342	Hannover Rueck SE	86,761	0.03
839	Heidelberg Materials AG	87,062	0.03
224	Hella GmbH & Co KGaA	20,527	0.01
4,526	HelloFresh SE	21,926	0.01
885	Henkel AG & Co KGaA	69,669	0.02
479	Hensoldt AG	17,629	0.01
141	HOCHTIEF AG	16,049	0.01
519	HUGO BOSS AG	23,235	0.01
13,353	Infineon Technologies AG	490,951	0.16
800	Jenoptik AG	23,167	0.01
1,860	K+S AG	25,068	0.01
588	KION Group AG	24,635	0.01
720	Knorr-Bremse AG	55,020	0.02

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Germany (30 June 2023: 2.86%) (continued)</b>			
197	Krones AG	24,745	0.01
458	LANXESS AG	11,280	0.00
346	LEG Immobilien SE	28,280	0.01
5,374	Mercedes-Benz Group AG	371,904	0.12
987	Merck KGaA	163,700	0.05
193	MTU Aero Engines AG	49,396	0.02
808	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	404,418	0.13
1,146	Nemetschek SE	112,815	0.04
711	Nordex SE	8,718	0.00
626	Puma SE	28,763	0.01
101	Rational AG	84,164	0.03
7,514	SAP SE	1,526,259	0.50
669	Scout24 SE '144A'	51,051	0.02
6,048	Siemens AG	1,126,065	0.37
3,248	Siemens Energy AG	84,626	0.03
2,011	Siemens Healthineers AG '144A'	115,957	0.04
175	Sixt SE	12,426	0.00
380	Stabilus SE	17,411	0.01
938	Stroeer SE & Co KGaA	60,168	0.02
698	Symrise AG - Class A	85,507	0.03
1,157	Synlab AG	13,888	0.00
1,277	TAG Immobilien AG	18,709	0.01
282	Talanx AG	22,532	0.01
3,924	TeamViewer SE '144A'	44,054	0.01
6,124	thyssenkrupp AG	26,504	0.01
604	Traton SE	19,777	0.01
715	United Internet AG	15,418	0.00
264	Vitesco Technologies Group AG	17,019	0.01
253	Volkswagen AG	30,397	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Germany (30 June 2023: 2.86%) (continued)</b>			
4,696	Vonovia SE	133,627	0.04
124	Wacker Chemie AG	13,529	0.00
1,920	Zalando SE '144A'	45,045	0.01
	<b>Total Germany</b>	<b>10,603,911</b>	<b>3.50</b>
<b>Greece (30 June 2023: 0.12%)</b>			
9,960	Alpha Services and Holdings SA	16,263	0.01
18,014	Eurobank Ergasias Services and Holdings SA	39,019	0.01
424	GEK TERNA SA	7,516	0.00
982	Hellenic Telecommunications Organization SA	14,145	0.01
421	JUMBO SA	12,129	0.00
670	Metlen Energy & Metals SA	25,032	0.01
620	Motor Oil Hellas Corinth Refineries SA	15,576	0.01
4,070	National Bank of Greece SA	33,955	0.01
805	OPAP SA	12,631	0.00
2,035	Piraeus Financial Holdings SA	7,429	0.00
1,027	Terna Energy SA	21,453	0.01
	<b>Total Greece</b>	<b>205,148</b>	<b>0.07</b>
<b>Guernsey (30 June 2023: -%)</b>			
801	Amdocs Ltd	63,215	0.02
592	Shurgard Self Storage Ltd (REIT)	22,873	0.01
	<b>Total Guernsey</b>	<b>86,088</b>	<b>0.03</b>
<b>Hong Kong (30 June 2023: 1.25%)</b>			
40,800	AIA Group Ltd	276,969	0.09
9,800	Bank of East Asia Ltd/The	12,452	0.00
5,500	Beijing Enterprises Holdings Ltd	18,457	0.01
37,000	BOC Hong Kong Holdings Ltd	113,976	0.04

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Hong Kong (30 June 2023: 1.25%) (continued)</b>			
11,000	Cathay Pacific Airways Ltd	11,257	0.00
20,000	China Nonferrous Mining Corp Ltd	17,445	0.01
37,500	China Overseas Land & Investment Ltd	65,035	0.02
6,000	China Resources Beer Holdings Co Ltd	20,173	0.01
40,000	China Traditional Chinese Medicine Holdings Co Ltd	18,598	0.01
46,000	CITIC Telecom International Holdings Ltd	15,437	0.01
85,000	Fortune Real Estate Investment Trust (Units) (REIT)	40,936	0.01
13,000	Galaxy Entertainment Group Ltd	60,609	0.02
22,000	Guangdong Investment Ltd	12,878	0.00
8,000	Hang Lung Properties Ltd	6,824	0.00
7,600	Hang Seng Bank Ltd	97,733	0.03
20,000	Henderson Land Development Co Ltd	53,667	0.02
88,000	Hong Kong & China Gas Co Ltd	66,952	0.02
7,400	Hong Kong Exchanges & Clearing Ltd	237,145	0.08
21,000	Hua Hong Semiconductor Ltd '144A'	59,309	0.02
7,000	HUTCHMED China Ltd	24,656	0.01
40,000	Hysan Development Co Ltd	57,484	0.02
208,000	Lenovo Group Ltd	293,589	0.10
9,600	Link REIT (Units) (REIT)	37,319	0.01
48,000	MMG Ltd	18,321	0.01
10,500	MTR Corp Ltd	33,151	0.01
31,000	PCCW Ltd	15,525	0.01
2,000	Power Assets Holdings Ltd	10,823	0.00
1,026,000	Shougang Fushan Resources Group Ltd	420,526	0.14
26,000	Sino Land Co Ltd	26,808	0.01
7,500	Sinotruk Hong Kong Ltd	19,501	0.01
20,000	Sun Hung Kai Properties Ltd	173,042	0.06
10,000	Swire Pacific Ltd	13,423	0.00
4,500	Swire Pacific Ltd	39,770	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Hong Kong (30 June 2023: 1.25%) (continued)</b>			
4,600	Swire Properties Ltd	7,330	0.00
14,000	Techtronic Industries Co Ltd	159,951	0.05
12,000	Wharf Holdings Ltd/The	33,737	0.01
	<b>Total Hong Kong</b>	<b>2,590,808</b>	<b>0.86</b>
<b>Hungary (30 June 2023: 0.09%)</b>			
5,378	MOL Hungarian Oil & Gas Plc	42,004	0.02
2,642	OTP Bank Nyrt	131,388	0.04
1,497	Richter Gedeon Nyrt	38,919	0.01
	<b>Total Hungary</b>	<b>212,311</b>	<b>0.07</b>
<b>India (30 June 2023: –%)</b>			
2,511	360 ONE WAM Ltd	29,515	0.01
1,026	Adani Green Energy Ltd	22,009	0.01
3,980	Adani Ports & Special Economic Zone Ltd	70,548	0.02
2,060	Amara Raja Energy & Mobility Ltd	41,086	0.01
1,215	Amber Enterprises India Ltd	65,884	0.02
1,082	Anand Rathi Wealth Ltd	50,707	0.02
1,928	Angel One Ltd	60,161	0.02
741	Apar Industries Ltd	75,297	0.02
299	Apollo Hospitals Enterprise Ltd	22,180	0.01
5,946	Apollo Tyres Ltd	38,641	0.01
42,432	Ashok Leyland Ltd	123,087	0.04
496	Asian Paints Ltd	17,351	0.01
2,218	AU Small Finance Bank Ltd '144A'	17,876	0.01
852	Avenue Supermarts Ltd '144A'	48,193	0.02
10,156	Axis Bank Ltd	154,098	0.05
405	Bajaj Auto Ltd	46,148	0.01
901	Bajaj Finance Ltd	76,883	0.02



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>India (30 June 2023: -%) (continued)</b>			
1,171	Bajaj Finserv Ltd	22,302	0.01
23,838	Bandhan Bank Ltd '144A'	58,255	0.02
8,699	Bank of Baroda	28,730	0.01
41,567	Bharat Electronics Ltd	152,485	0.05
2,509	Bharat Forge Ltd	50,258	0.02
10,943	Bharat Heavy Electricals Ltd	39,481	0.01
35,182	Bharat Petroleum Corp Ltd	128,286	0.04
20,129	Bharti Airtel Ltd	348,581	0.11
4,284	Birlasoft Ltd	35,464	0.01
1,584	Blue Star Ltd	31,049	0.01
325	Britannia Industries Ltd	21,341	0.01
949	BSE Ltd	29,391	0.01
1,201	Carborundum Universal Ltd	24,049	0.01
22,068	Castrol India Ltd	53,090	0.02
1,022	Central Depository Services India Ltd	29,258	0.01
5,537	CG Power & Industrial Solutions Ltd	46,793	0.01
2,228	Cholamandalam Investment and Finance Co Ltd	38,034	0.01
2,796	Cipla Ltd/India	49,652	0.02
36,521	City Union Bank Ltd	73,176	0.02
713	Coforge Ltd	46,675	0.01
1,529	Colgate-Palmolive India Ltd	52,132	0.02
1,329	Computer Age Management Services Ltd	57,579	0.02
6,879	Container Corp Of India Ltd	85,992	0.03
13,761	Crompton Greaves Consumer Electricals Ltd	66,885	0.02
962	Cummins India Ltd	45,764	0.01
791	Cyient Ltd	17,425	0.01
6,246	Dabur India Ltd	44,994	0.01
498	Divi's Laboratories Ltd	27,451	0.01
3,482	DLF Ltd	34,439	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>India (30 June 2023: -%) (continued)</b>			
1,005	Dr Reddy's Laboratories Ltd	77,162	0.02
857	eClerx Services Ltd	24,862	0.01
1,424	Eicher Motors Ltd	79,800	0.03
47,157	Equitas Small Finance Bank Ltd '144A'	54,946	0.02
9,263	Exide Industries Ltd	62,707	0.02
34,616	Federal Bank Ltd	73,580	0.02
90,410	GAIL India Ltd	238,040	0.08
970	Gland Pharma Ltd '144A'	21,227	0.01
3,560	Glenmark Pharmaceuticals Ltd	52,533	0.02
2,488	Grasim Industries Ltd	79,677	0.03
1,706	Great Eastern Shipping Co Ltd/The	25,062	0.01
829	Gujarat Fluorochemicals Ltd	31,737	0.01
11,793	Gujarat State Petronet Ltd	41,939	0.01
6,839	HCL Technologies Ltd	119,709	0.04
1,619	HDFC Asset Management Co Ltd '144A'	77,531	0.03
4,492	HDFC Life Insurance Co Ltd '144A'	32,055	0.01
1,543	Hero MotoCorp Ltd	103,245	0.03
4,441	Himadri Speciality Chemical Ltd	20,994	0.01
13,524	Hindalco Industries Ltd	112,482	0.04
3,304	Hindustan Aeronautics Ltd	208,581	0.07
19,501	Hindustan Petroleum Corp Ltd	77,712	0.03
1,328	Hindustan Unilever Ltd	39,385	0.01
35,100	ICICI Bank Ltd	504,943	0.17
821	ICICI Lombard General Insurance Co Ltd '144A'	17,619	0.01
3,649	ICICI Prudential Life Insurance Co Ltd '144A'	26,505	0.01
4,653	ICICI Securities Ltd '144A'	42,271	0.01
25,030	IDFC First Bank Ltd	24,662	0.01
30,128	IDFC Ltd	44,137	0.01
4,216	IIFL Finance Ltd	26,169	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>India (30 June 2023: -%) (continued)</b>			
8,534	Indian Energy Exchange Ltd '144A'	18,477	0.01
8,013	Indian Hotels Co Ltd/The - Class A	60,063	0.02
55,144	Indian Oil Corp Ltd	109,531	0.04
4,013	Indian Railway Catering & Tourism Corp Ltd	47,607	0.02
10,367	Indian Railway Finance Corp Ltd '144A'	21,609	0.01
13,973	Indraprastha Gas Ltd	84,404	0.03
4,495	IndusInd Bank Ltd	78,944	0.03
24,855	Infosys Ltd	466,995	0.15
20,426	ITC Ltd	104,080	0.03
2,744	Jindal Stainless Ltd	27,066	0.01
12,788	Jindal Steel & Power Ltd	160,165	0.05
4,667	JSW Steel Ltd	52,134	0.02
1,505	Kalpataru Projects International Ltd	21,219	0.01
4,557	Kalyan Jewellers India Ltd	27,387	0.01
916	KEI Industries Ltd	48,552	0.02
7,598	Kotak Mahindra Bank Ltd	164,238	0.05
1,956	KPR Mill Ltd	20,692	0.01
3,419	Mahanagar Gas Ltd	65,475	0.02
5,534	Mahindra & Mahindra Ltd	190,245	0.06
11,098	Manappuram Finance Ltd	27,669	0.01
658	Maruti Suzuki India Ltd	94,958	0.03
2,428	Max Healthcare Institute Ltd	27,389	0.01
719	Mazagon Dock Shipbuilders Ltd	36,916	0.01
803	Mphasis Ltd	23,656	0.01
11	MRF Ltd	17,078	0.01
2,793	Muthoot Finance Ltd	60,151	0.02
1,914	Natco Pharma Ltd	26,783	0.01
6,580	NCC Ltd/India	24,971	0.01
1,380	Nestle India Ltd	42,228	0.01

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>India (30 June 2023: –%) (continued)</b>			
41,872	NHPC Ltd	50,565	0.02
10,002	Nippon Life India Asset Management Ltd '144A'	77,299	0.03
11,654	NMDC Ltd	34,387	0.01
1,467	Oberoi Realty Ltd	31,064	0.01
9,083	Oil India Ltd	78,758	0.03
2,148	One 97 Communications Ltd	10,349	0.00
297	Oracle Financial Services Software Ltd	35,197	0.01
2,082	PB Fintech Ltd	34,886	0.01
990	Persistent Systems Ltd	50,356	0.02
39,497	Petronet LNG Ltd	156,425	0.05
867	Phoenix Mills Ltd/The	37,308	0.01
565	PI Industries Ltd	25,739	0.01
1,630	Pidilite Industries Ltd	61,749	0.02
14,417	Power Finance Corp Ltd	83,870	0.03
60,803	Power Grid Corp of India Ltd	241,316	0.08
5,704	Rail Vikas Nigam Ltd	28,497	0.01
5,617	Ramkrishna Forgings Ltd	59,951	0.02
2,499	Raymond Ltd	87,592	0.03
5,785	RBL Bank Ltd '144A'	18,244	0.01
11,285	REC Ltd	71,103	0.02
7,758	Redington Ltd	19,930	0.01
16,051	Reliance Industries Ltd	602,708	0.20
4,193	RITES Ltd	34,771	0.01
7,299	Sammaan Capital Ltd	14,576	0.00
18,754	Samvardhana Motherson International Ltd	42,801	0.01
142	Sanofi Consumer Healthcare	7,190	0.00
142	Sanofi India Ltd	11,069	0.00
1,780	Shriram Finance Ltd	62,149	0.02
236	Solar Industries India Ltd	28,360	0.01

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>India (30 June 2023: –%) (continued)</b>			
2,128	SRF Ltd	62,167	0.02
11,873	State Bank of India	120,876	0.04
4,691	Sun Pharmaceutical Industries Ltd	85,556	0.03
666	Sundaram Finance Ltd	37,473	0.01
551	Supreme Industries Ltd	39,355	0.01
64,865	Suzlon Energy Ltd	41,118	0.01
2,339	Tanla Platforms Ltd	26,412	0.01
890	Tata Communications Ltd	19,793	0.01
10,000	Tata Motors Ltd	79,820	0.03
22,983	Tata Motors Ltd	272,792	0.09
67,991	Tata Steel Ltd	141,881	0.05
7,385	Tech Mahindra Ltd	126,675	0.04
3,661	Titagarh Rail System Ltd	81,654	0.03
1,394	Titan Co Ltd	56,908	0.02
412	Trent Ltd	27,075	0.01
588	Tube Investments of India Ltd	30,034	0.01
3,035	TVS Motor Co Ltd	86,072	0.03
722	UltraTech Cement Ltd	101,025	0.03
14,460	UPL Ltd	98,990	0.03
1,725	Varun Beverages Ltd	33,709	0.01
34,223	Vedanta Ltd	186,326	0.06
222	Voltamp Transformers Ltd	29,295	0.01
16,984	Wipro Ltd	104,862	0.03
79,454	Yes Bank Ltd	22,573	0.01
17,541	Zee Entertainment Enterprises Ltd	31,930	0.01
31,348	Zomato Ltd	75,397	0.02
3,039	Zydus Lifesciences Ltd	39,139	0.01
	<b>Total India</b>	<b>11,347,745</b>	<b>3.75</b>

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Indonesia (30 June 2023: 0.56%)</b>			
243,100	Adaro Minerals Indonesia Tbk PT	19,597	0.01
147,700	AKR Corporindo Tbk PT	14,612	0.00
17,900	Aneka Tambang Tbk	1,366	0.00
384,200	Bank Central Asia Tbk PT	232,866	0.08
134,500	Bank Jago Tbk PT	19,795	0.01
231,300	Bank Mandiri Persero Tbk PT	86,870	0.03
95,200	Bank Negara Indonesia Persero Tbk PT	27,092	0.01
505,900	Bank Rakyat Indonesia Persero Tbk PT	142,115	0.05
333,733	Barito Pacific Tbk PT	20,177	0.01
434,300	BFI Finance Indonesia Tbk PT	25,063	0.01
103,500	Chandra Asri Pacific Tbk PT	58,308	0.02
58,500	Charoen Pokphand Indonesia Tbk PT	18,131	0.01
5,302,000	GoTo Gojek Tokopedia Tbk PT	16,189	0.00
19,800	Indofood CBP Sukses Makmur Tbk PT	12,454	0.00
41,000	Indofood Sukses Makmur Tbk PT	15,211	0.00
4,200	Indosat Tbk PT	2,744	0.00
73,500	Kalbe Farma Tbk PT	6,845	0.00
237,200	Map Aktif Adiperkasa PT	11,299	0.00
352,800	Medco Energi Internasional Tbk PT	28,763	0.01
159,000	Merdeka Copper Gold Tbk PT	23,110	0.01
188,500	Mitra Adiperkasa Tbk PT	16,979	0.01
39,100	Mitra Keluarga Karyasehat Tbk PT	7,211	0.00
240,400	Perusahaan Gas Negara Tbk PT	22,609	0.01
239,900	Sarana Menara Nusantara Tbk PT	10,768	0.00
380,500	Sumber Alfaria Trijaya Tbk PT	63,901	0.02
321,400	Telkom Indonesia Persero Tbk PT	61,434	0.02
74,100	Unilever Indonesia Tbk PT	13,666	0.00
17,700	Vale Indonesia Tbk PT	4,562	0.00
163,700	XL Axiata Tbk PT	21,593	0.01
	<b>Total Indonesia</b>	<b>1,005,330</b>	<b>0.33</b>

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>International (30 June 2023: –%)</b>			
257	Unibail-Rodamco-Westfield (REIT)	20,251	0.01
<b>Total International</b>		<b>20,251</b>	<b>0.01</b>
<b>Ireland (30 June 2023: 1.76%)</b>			
3,995	Accenture Plc - Class A	1,212,123	0.40
295	Adient Plc	7,290	0.00
4,752	AIB Group Plc	25,139	0.01
756	Alkermes Plc	18,220	0.01
567	Allegion plc	66,991	0.02
1,291	Aon Plc	379,012	0.13
1,203	Avadel Pharmaceuticals Plc	16,914	0.01
6,494	Bank of Ireland Group Plc	67,986	0.02
15,116	C&C Group Plc	30,344	0.01
164	Cimpress Plc	14,368	0.00
2,122	CRH Plc	159,108	0.05
1,160	DCC Plc	81,236	0.03
869	Eaton Corp Plc	272,475	0.09
623	Glanbia Plc	12,152	0.00
14,147	Glenveagh Properties Plc '144A'	19,074	0.01
639	ICON Plc	200,307	0.07
3,405	James Hardie Industries Plc CDI	107,561	0.04
397	Jazz Pharmaceuticals Plc	42,372	0.01
2,423	Johnson Controls International plc	161,059	0.05
924	Kerry Group Plc	74,917	0.02
798	Kingspan Group Plc	67,994	0.02
1,138	Linde Plc	499,366	0.16
2,942	Medtronic Plc	231,565	0.08
685	nVent Electric Plc	52,478	0.02
769	Pentair Plc	58,959	0.02

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Ireland (30 June 2023: 1.76%) (continued)</b>			
249	Prothena Corp Plc	5,139	0.00
5,677	Ryanair Holdings Plc	99,359	0.03
1,407	Seagate Technology Holdings Plc	145,303	0.05
1,345	Smurfit Kappa Group Plc	59,968	0.02
222	STERIS Plc	48,738	0.02
682	Trane Technologies Plc	224,332	0.07
478	Weatherford International Plc	58,531	0.02
416	Willis Towers Watson Plc	109,050	0.04
	<b>Total Ireland</b>	<b>4,629,430</b>	<b>1.53</b>
<b>Isle of Man (30 June 2023: 0.04%)</b>			
2,561	Entain Plc	20,396	0.01
2,204	Playtech Plc	12,955	0.00
	<b>Total Isle of Man</b>	<b>33,351</b>	<b>0.01</b>
<b>Israel (30 June 2023: 0.48%)</b>			
4,700	Bank Hapoalim BM	41,558	0.01
8,066	Bank Leumi Le-Israel BM	65,732	0.02
15,476	Bezeq The Israeli Telecommunication Corp Ltd	17,402	0.01
364	Big Shopping Centers Ltd	35,055	0.01
204	Camtek Ltd/Israel	25,343	0.01
1,085	Check Point Software Technologies Ltd	179,025	0.06
256	CyberArk Software Ltd	69,995	0.02
98	Delek Group Ltd	10,351	0.00
202	Elbit Systems Ltd	35,314	0.01
1,708	Enlight Renewable Energy Ltd	27,135	0.01
1,576	First International Bank Of Israel Ltd/The	59,740	0.02
568	Global-e Online Ltd	20,601	0.01
433	Harel Insurance Investments & Financial Services Ltd	3,475	0.00



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Israel (30 June 2023: 0.48%) (continued)</b>			
1,122	Inmode Ltd	20,465	0.01
3,283	Isracard Ltd	10,972	0.00
9,172	Israel Discount Bank Ltd	45,748	0.02
1,327	JFrog Ltd	49,829	0.02
2,090	Mizrahi Tefahot Bank Ltd	70,790	0.02
259	Monday.com Ltd	62,357	0.02
9,068	Nano Dimension Ltd ADR	19,950	0.01
530	Nice Ltd	86,677	0.03
146	Nova Ltd	34,260	0.01
105	Paz Oil Co Ltd	9,488	0.00
812	Perion Network Ltd	6,835	0.00
2,776	Plus500 Ltd	79,517	0.03
4,615	Shufersal Ltd	30,258	0.01
11,631	Teva Pharmaceutical Industries Ltd	191,358	0.06
305	Tower Semiconductor Ltd	11,755	0.01
177	Wix.com Ltd	28,155	0.01
	<b>Total Israel</b>	<b>1,349,140</b>	<b>0.45</b>
<b>Italy (30 June 2023: 1.24%)</b>			
46,881	A2A SpA	93,432	0.03
607	Amplifon SpA	21,625	0.01
3,779	Anima Holding SpA '144A'	18,874	0.01
2,260	Azimut Holding SpA	53,337	0.02
1,603	Banca Generali SpA	64,358	0.02
1,451	Banca Mediolanum SpA	16,034	0.01
8,926	Banca Monte dei Paschi di Siena SpA	41,950	0.01
4,639	Banca Popolare di Sondrio SPA	33,213	0.01
8,562	Banco BPM SpA	55,187	0.02
3,249	BFF Bank SpA '144A'	30,887	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Italy (30 June 2023: 1.24%) (continued)</b>			
18,991	BPER Banca SPA	96,091	0.03
353	Brunello Cucinelli SpA	35,374	0.01
1,501	Buzzi SpA	60,456	0.02
1,434	Danieli & C Officine Meccaniche SpA	40,959	0.01
800	De' Longhi SpA	25,037	0.01
28,056	Enel SpA	195,272	0.06
10,747	Eni SpA	165,334	0.05
4,196	FinecoBank Banca Fineco SpA	62,600	0.02
9,377	Generali	234,064	0.08
727	Infrastrutture Wireless Italiane SpA '144A'	7,597	0.00
958	Interpump Group SpA	42,590	0.01
106,757	Intesa Sanpaolo SpA	397,148	0.13
10,017	Iren SpA	20,817	0.01
4,441	Italgas SpA	21,904	0.01
3,995	Mediobanca Banca di Credito Finanziario SpA	58,617	0.02
737	Moncler SpA	45,071	0.02
2,275	Nexi SpA '144A'	13,884	0.00
14,283	Piaggio & C SpA	42,495	0.01
1,437	Pirelli & C SpA '144A'	8,563	0.00
747	Poste Italiane SpA '144A'	9,523	0.00
3,100	PRADA SpA	23,188	0.01
1,270	Prysmian SpA	78,702	0.03
177	Recordati Industria Chimica e Farmaceutica SpA	9,239	0.00
259	Reply SpA	38,252	0.01
18,563	Saipem SpA	47,590	0.02
27,454	Saras SpA	47,638	0.02
10,789	Snam SpA	47,768	0.02
1,225	Tamburi Investment Partners SpA	12,289	0.00
87,185	Telecom Italia SpA/Milano	22,697	0.01

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Italy (30 June 2023: 1.24%) (continued)</b>			
289,923	Telecom Italia SpA/Milano	69,448	0.02
3,449	Terna - Rete Elettrica Nazionale	26,682	0.01
14,445	UniCredit SpA	535,745	0.18
3,023	Unipol Gruppo SpA	30,067	0.01
9,191	Webuild SpA	20,174	0.01
	<b>Total Italy</b>	<b>3,021,772</b>	<b>1.00</b>
<b>Japan (30 June 2023: 5.63%)</b>			
1,700	ABC-Mart Inc	29,855	0.01
25,300	Acom Co Ltd	64,327	0.02
2,900	Advantest Corp	115,831	0.04
5,900	Aeon Co Ltd	126,135	0.04
3,000	Air Water Inc	40,573	0.01
1,400	Aisin Corp	45,631	0.02
2,200	Ajinomoto Co Inc	77,149	0.03
4,700	Alps Alpine Co Ltd	44,893	0.01
5,300	Amada Co Ltd	58,548	0.02
7,100	ANA Holdings Inc	131,067	0.04
1,000	Asahi Group Holdings Ltd	35,279	0.01
9,000	Asahi Kasei Corp	57,656	0.02
3,200	Asics Corp	48,957	0.02
4,300	Astellas Pharma Inc	42,503	0.01
1,600	Bandai Namco Holdings Inc	31,232	0.01
1,500	BIPROGY Inc	41,570	0.01
900	Bridgestone Corp	35,371	0.01
2,100	Brother Industries Ltd	36,958	0.01
1,300	Canon Inc	35,187	0.01
1,000	Capcom Co Ltd	18,855	0.01
1,600	Central Japan Railway Co	34,544	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Japan (30 June 2023: 5.63%) (continued)</b>			
3,800	Chiba Bank Ltd/The	33,828	0.01
9,300	Chubu Electric Power Co Inc	109,905	0.04
1,400	Chugai Pharmaceutical Co Ltd	49,748	0.02
6,000	Chugin Financial Group Inc	62,906	0.02
3,600	Colowide Co Ltd	44,782	0.01
600	COMSYS Holdings Corp	11,529	0.00
3,500	Concordia Financial Group Ltd	20,587	0.01
1,600	Cosmo Energy Holdings Co Ltd	80,567	0.03
900	Dai Nippon Printing Co Ltd	30,280	0.01
1,200	Daicel Corp	11,507	0.00
1,000	Daifuku Co Ltd	18,712	0.01
700	Dai-ichi Life Holdings Inc	18,703	0.01
400	Daiichi Sankyo Co Ltd	13,736	0.00
3,000	Daiseki Co Ltd	69,750	0.02
2,100	Daito Trust Construction Co Ltd	216,514	0.07
1,900	Daiwa House Industry Co Ltd	48,156	0.02
6,300	Daiwa Securities Group Inc	48,055	0.02
1,400	Daiwabo Holdings Co Ltd	25,078	0.01
6,500	Denso Corp	100,939	0.03
2,400	Dentsu Group Inc	60,470	0.02
1,700	Dexerials Corp	78,772	0.03
600	Disco Corp	227,676	0.08
2,200	DMG Mori Co Ltd	57,127	0.02
100	Dowa Holdings Co Ltd	3,549	0.00
3,200	East Japan Railway Co	53,005	0.02
2,000	Ebara Corp	31,624	0.01
100	Eisai Co Ltd	4,098	0.00
35,500	ENEOS Holdings Inc	182,421	0.06
3,800	EXEO Group Inc	37,785	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Japan (30 June 2023: 5.63%) (continued)</b>			
1,200	FANUC Corp	32,891	0.01
300	Fast Retailing Co Ltd	75,643	0.02
1,300	Food & Life Cos Ltd	21,040	0.01
1,800	Fuji Corp/Aichi	28,523	0.01
900	Fuji Electric Co Ltd	51,205	0.02
2,400	FUJIFILM Holdings Corp	56,128	0.02
7,300	Fujikura Ltd	144,130	0.05
8,000	Fujitsu Ltd	125,177	0.04
700	Fukuoka Financial Group Inc	18,712	0.01
2,900	Furukawa Electric Co Ltd	73,446	0.02
1,200	GMO internet group Inc	18,322	0.01
400	GMO Payment Gateway Inc	22,014	0.01
6,200	Gunma Bank Ltd/The	39,583	0.01
6,700	Hachijuni Bank Ltd/The	43,713	0.01
2,200	Hakuhodo DY Holdings Inc	16,070	0.01
1,500	Hamamatsu Photonics KK	40,172	0.01
400	Hankyu Hanshin Holdings Inc	10,628	0.00
400	Hanwa Co Ltd	15,318	0.00
4,500	Haseko Corp	49,739	0.02
1,600	Hazama Ando Corp	11,598	0.00
22,200	Hino Motors Ltd	57,687	0.02
1,400	Hitachi Construction Machinery Co Ltd	37,493	0.01
25,800	Hitachi Ltd	577,572	0.19
23,900	Honda Motor Co Ltd	255,551	0.08
400	Horiba Ltd	32,276	0.01
500	Hoshizaki Corp	15,859	0.01
900	Hoya Corp	104,653	0.03
5,200	Hulic Co Ltd	46,049	0.02
300	Ibiden Co Ltd	12,212	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Japan (30 June 2023: 5.63%) (continued)</b>			
22,400	Idemitsu Kosan Co Ltd	145,030	0.05
2,100	IHI Corp	62,728	0.02
1,200	INFRONEER Holdings Inc	9,731	0.00
4,800	Inpex Corp	70,630	0.02
1,300	Internet Initiative Japan Inc	19,149	0.01
11,300	Isuzu Motors Ltd	149,697	0.05
3,700	ITOCHU Corp	180,653	0.06
1,000	Iwatani Corp	58,150	0.02
2,200	J Front Retailing Co Ltd	22,942	0.01
7,100	Japan Airlines Co Ltd	112,044	0.04
8,300	Japan Post Holdings Co Ltd	82,298	0.03
1,900	Japan Tobacco Inc	51,356	0.02
800	Jeol Ltd	36,146	0.01
5,900	JFE Holdings Inc	84,928	0.03
2,500	JGC Holdings Corp	19,590	0.01
3,600	JTEKT Corp	25,054	0.01
4,000	JVCKenwood Corp	23,175	0.01
1,400	Kajima Corp	24,208	0.01
1,800	Kakaku.com Inc	23,594	0.01
1,800	Kamigumi Co Ltd	37,072	0.01
1,200	Kanematsu Corp	20,097	0.01
3,000	Kansai Electric Power Co Inc/The	50,392	0.02
500	Kao Corp	20,278	0.01
500	Kawasaki Heavy Industries Ltd	18,992	0.01
4,500	KDDI Corp	119,004	0.04
300	Keyence Corp	131,574	0.04
1,700	Kikkoman Corp	19,694	0.01
500	Kintetsu Group Holdings Co Ltd	10,885	0.00
2,000	Kirin Holdings Co Ltd	25,774	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Japan (30 June 2023: 5.63%) (continued)</b>			
3,200	Kobe Steel Ltd	39,717	0.01
1,000	Koito Manufacturing Co Ltd	13,795	0.00
5,200	Komatsu Ltd	150,996	0.05
300	Konami Group Corp	21,596	0.01
5,100	Konica Minolta Inc	14,115	0.00
2,200	Kubota Corp	30,772	0.01
1,800	Kuraray Co Ltd	20,696	0.01
800	Kurita Water Industries Ltd	33,913	0.01
2,000	Kyocera Corp	23,020	0.01
200	Kyudenko Corp	7,352	0.00
200	Lasertec Corp (Units)	44,871	0.01
600	Lawson Inc	38,530	0.01
8,400	Marubeni Corp	155,379	0.05
6,500	Marui Group Co Ltd	91,685	0.03
2,600	MatsukiyoCocokara & Co	37,337	0.01
4,700	Mazda Motor Corp	45,463	0.01
9,000	Mebuki Financial Group Inc	35,047	0.01
900	MEIJI Holdings Co Ltd	19,409	0.01
3,600	MEITEC Group Holdings Inc	72,913	0.02
400	Micronics Japan Co Ltd	16,636	0.01
1,000	MINEBEA MITSUMI Inc	20,484	0.01
1,000	MIRAIT ONE corp	13,014	0.00
24,200	Mitsubishi Chemical Group Corp	134,359	0.04
21,100	Mitsubishi Corp	412,923	0.14
4,200	Mitsubishi Electric Corp	67,037	0.02
3,200	Mitsubishi Estate Co Ltd	50,131	0.02
8,400	Mitsubishi Heavy Industries Ltd	89,974	0.03
1,700	Mitsubishi Logistics Corp	55,800	0.02
9,700	Mitsubishi Motors Corp	26,725	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Japan (30 June 2023: 5.63%) (continued)</b>			
14,200	Mitsubishi UFJ Financial Group Inc	152,628	0.05
8,000	Mitsui & Co Ltd	181,574	0.06
1,700	Mitsui Chemicals Inc	46,923	0.02
3,300	Mitsui Fudosan Co Ltd	30,126	0.01
200	Mitsui OSK Lines Ltd	5,990	0.00
3,100	Mizuho Financial Group Inc	64,713	0.02
3,400	Mizuho Leasing Co Ltd	23,800	0.01
1,200	Morinaga & Co Ltd/Japan	18,568	0.01
1,000	Morinaga Milk Industry Co Ltd	20,956	0.01
1,200	MS&AD Insurance Group Holdings Inc	26,669	0.01
900	Murata Manufacturing Co Ltd	18,586	0.01
1,100	Nabtesco Corp	18,655	0.01
1,100	Nagase & Co Ltd	21,534	0.01
1,100	NEC Corp	90,573	0.03
1,200	NGK Insulators Ltd	15,367	0.00
1,900	NHK Spring Co Ltd	18,940	0.01
600	Nichirei Corp	13,204	0.00
500	NIDEC CORP	22,333	0.01
400	Nifco Inc/Japan	9,541	0.00
13,600	Nihon M&A Center Holdings Inc	70,291	0.02
500	Nikkon Holdings Co Ltd	11,311	0.00
1,300	Nikon Corp	13,141	0.00
1,300	Nintendo Co Ltd	69,146	0.02
800	NIPPON EXPRESS HOLDINGS INC	36,877	0.01
3,000	Nippon Gas Co Ltd	45,086	0.01
200	Nippon Kayaku Co Ltd	1,526	0.00
1,300	Nippon Sanso Holdings Corp	38,460	0.01
4,600	Nippon Steel Corp	97,256	0.03
330,600	Nippon Telegraph & Telephone Corp	311,980	0.10



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Japan (30 June 2023: 5.63%) (continued)</b>			
1,300	Nippon Yusen KK	37,838	0.01
2,600	Nishi-Nippon Railroad Co Ltd	41,660	0.01
15,000	Nissan Motor Co Ltd	50,905	0.02
1,800	Nisshin Seifun Group Inc	20,696	0.01
1,200	Nissin Foods Holdings Co Ltd	30,451	0.01
3,800	Nissui Corp	20,382	0.01
1,000	Niterra Co Ltd	29,031	0.01
100	Nitori Holdings Co Ltd	10,562	0.00
500	Nitto Denko Corp	39,506	0.01
3,000	Nomura Holdings Inc	17,195	0.01
600	Nomura Real Estate Holdings Inc	15,035	0.00
2,100	Nomura Research Institute Ltd	59,021	0.02
1,500	NTT Data Group Corp	22,025	0.01
1,200	Obayashi Corp	14,263	0.00
300	Obic Co Ltd	38,680	0.01
900	Odakyu Electric Railway Co Ltd	8,706	0.00
9,900	Oji Holdings Corp	39,068	0.01
1,000	OKUMA Corp	45,058	0.01
1,800	Olympus Corp	29,021	0.01
600	Omron Corp	20,623	0.01
800	Ono Pharmaceutical Co Ltd	10,924	0.00
1,000	Open House Group Co Ltd	30,635	0.01
600	Oriental Land Co Ltd/Japan	16,718	0.01
1,300	ORIX Corp	28,706	0.01
32	Orix JREIT Inc (REIT)	31,670	0.01
5,300	Osaka Gas Co Ltd	116,734	0.04
400	Osaka Soda Co Ltd	27,030	0.01
1,200	Otsuka Holdings Co Ltd	50,504	0.02
14,700	Panasonic Holdings Corp	120,352	0.04

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Japan (30 June 2023: 5.63%) (continued)</b>			
3,600	Park24 Co Ltd	35,863	0.01
27,700	Persol Holdings Co Ltd	38,349	0.01
4,800	Rakuten Group Inc	24,764	0.01
2,900	Recruit Holdings Co Ltd	155,168	0.05
2,300	Renesas Electronics Corp	43,023	0.01
7,300	Resona Holdings Inc	48,308	0.02
3,200	Resonac Holdings Corp	70,063	0.02
2,700	Ricoh Co Ltd	23,087	0.01
1,600	Rohm Co Ltd	21,385	0.01
1,200	Ryohin Keikaku Co Ltd	19,948	0.01
5,000	Sankyo Co Ltd	54,271	0.02
3,900	Santen Pharmaceutical Co Ltd	39,858	0.01
4,900	Sanwa Holdings Corp	89,602	0.03
100	SCREEN Holdings Co Ltd	9,014	0.00
400	Secom Co Ltd	23,616	0.01
1,300	Sega Sammy Holdings Inc	19,303	0.01
2,100	Seibu Holdings Inc	28,943	0.01
2,100	Seiko Epson Corp	32,624	0.01
900	Sekisui Chemical Co Ltd	12,454	0.00
11,500	Sekisui House Ltd	254,721	0.08
5,300	Seven & i Holdings Co Ltd	64,578	0.02
17,400	Seven Bank Ltd	29,097	0.01
3,100	SG Holdings Co Ltd	28,570	0.01
600	Shimadzu Corp	15,013	0.00
600	Shimamura Co Ltd	27,281	0.01
100	Shimano Inc	15,445	0.01
2,000	Shimizu Corp	11,233	0.00
11,200	Shin-Etsu Chemical Co Ltd	434,325	0.14
600	Shinko Electric Industries Co Ltd	21,037	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Japan (30 June 2023: 5.63%) (continued)</b>			
500	Shionogi & Co Ltd	19,511	0.01
2,400	Shizuoka Financial Group Inc	23,036	0.01
500	SHO-BOND Holdings Co Ltd	17,907	0.01
1,400	Skylark Holdings Co Ltd	18,621	0.01
100	SMC Corp	47,457	0.02
9,100	SoftBank Corp	111,134	0.04
1,000	SoftBank Group Corp	64,590	0.02
1,000	Sohgo Security Services Co Ltd	5,841	0.00
1,800	Sojitz Corp	43,741	0.01
900	Sompo Holdings Inc	19,219	0.01
4,200	Sony Group Corp	356,136	0.12
600	Stanley Electric Co Ltd	10,705	0.00
8,900	Subaru Corp	188,667	0.06
600	SUMCO Corp	8,637	0.00
4,600	Sumitomo Chemical Co Ltd	9,857	0.00
3,700	Sumitomo Corp	92,396	0.03
5,300	Sumitomo Electric Industries Ltd	82,452	0.03
500	Sumitomo Forestry Co Ltd	15,905	0.01
400	Sumitomo Metal Mining Co Ltd	12,130	0.00
1,300	Sumitomo Mitsui Financial Group Inc	86,675	0.03
2,400	Sumitomo Mitsui Trust Holdings Inc	54,756	0.02
600	Sumitomo Realty & Development Co Ltd	17,609	0.01
2,000	Sumitomo Rubber Industries Ltd	19,924	0.01
600	Suntory Beverage & Food Ltd	21,287	0.01
500	Suzuken Co Ltd/Aichi Japan	15,196	0.00
14,700	Suzuki Motor Corp	169,151	0.06
2,100	Systemex Corp	33,825	0.01
1,200	T&D Holdings Inc	20,951	0.01
700	Taiheiyo Cement Corp	17,572	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Japan (30 June 2023: 5.63%) (continued)</b>			
600	Taisei Corp	22,197	0.01
3,900	Takashimaya Co Ltd	65,642	0.02
2,300	Takeda Pharmaceutical Co Ltd	59,652	0.02
500	Takeuchi Manufacturing Co Ltd	17,500	0.01
1,900	TDK Corp	116,521	0.04
6,400	Teijin Ltd	53,174	0.02
1,000	Terumo Corp	16,493	0.01
900	TIS Inc	17,445	0.01
600	Tobu Railway Co Ltd	10,103	0.00
2,400	Toho Gas Co Ltd	58,232	0.02
900	Toho Holdings Co Ltd	23,521	0.01
1,400	Tokio Marine Holdings Inc	52,263	0.02
600	Tokyo Electron Ltd	130,175	0.04
21,500	Tokyo Gas Co Ltd	461,783	0.15
600	Tokyo Ohka Kogyo Co Ltd	16,270	0.01
400	Tokyo Seimitsu Co Ltd	30,573	0.01
2,000	Tokyo Tatemono Co Ltd	31,568	0.01
2,800	Tokyu Fudosan Holdings Corp	18,686	0.01
1,300	Topcon Corp	14,519	0.00
1,600	TOPPAN Holdings Inc	44,093	0.01
5,800	Toray Industries Inc	27,457	0.01
1,000	Toridoll Holdings Corp	23,008	0.01
500	Toyo Suisan Kaisha Ltd	29,638	0.01
1,300	Toyo Tire Corp	20,757	0.01
800	Toyoda Gosei Co Ltd	14,067	0.00
300	Toyota Boshoku Corp	3,973	0.00
500	Toyota Industries Corp	42,164	0.01
20,400	Toyota Motor Corp	417,251	0.14
7,800	Toyota Tsusho Corp	151,869	0.05

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Japan (30 June 2023: 5.63%) (continued)</b>			
1,600	Trend Micro Inc/Japan	64,961	0.02
400	Tsumura & Co	10,208	0.00
300	Tsuruha Holdings Inc	17,083	0.01
600	UACJ Corp	14,342	0.00
31	United Urban Investment Corp (REIT)	27,539	0.01
2,000	USS Co Ltd	16,828	0.01
2,400	West Japan Railway Co	44,685	0.01
3,300	Yamaha Motor Co Ltd	30,546	0.01
1,400	Yamato Holdings Co Ltd	15,392	0.01
600	Yamazaki Baking Co Ltd	12,316	0.00
1,300	Yokogawa Electric Corp	31,437	0.01
2,800	Zenkoku Hoshu Co Ltd	103,151	0.03
400	Zensho Holdings Co Ltd	15,293	0.00
	<b>Total Japan</b>	<b>16,584,847</b>	<b>5.48</b>
<b>Jersey (30 June 2023: 0.42%)</b>			
5,940	Amcor Plc	58,093	0.02
472	Aptiv Plc	33,238	0.01
24,406	Centamin Plc	37,300	0.01
1,747	Experian Plc	81,401	0.03
721	Ferguson Plc	139,622	0.05
27,466	International Workplace Group Plc	60,031	0.02
1,002	Janus Henderson Group Plc	33,777	0.01
4,120	Man Group Plc/Jersey	12,614	0.00
9,795	WPP Plc	89,694	0.03
2,681	Yellow Cake Plc '144A'	19,724	0.01
	<b>Total Jersey</b>	<b>565,494</b>	<b>0.19</b>
<b>Kuwait (30 June 2023: 0.19%)</b>			
4,453	Agility Public Warehousing Co KSC	3,992	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Kuwait (30 June 2023: 0.19%) (continued)</b>			
33,829	Al Ahli Bank of Kuwait KSCP	30,218	0.01
8,257	Boubyan Bank KSCP	15,236	0.01
43,306	Gulf Bank KSCP	40,237	0.01
1,571	Humansoft Holding Co KSC	13,772	0.00
84,365	Kuwait Finance House KSCP	195,277	0.06
21,648	Mobile Telecommunications Co KSCP	31,406	0.01
74,351	National Bank of Kuwait SAKP	208,941	0.07
28,019	National Industries Group Holding SAK	19,639	0.01
88,122	Warba Bank KSCP	50,562	0.02
	<b>Total Kuwait</b>	<b>609,280</b>	<b>0.20</b>
<b>Liberia (30 June 2023: 0.02%)</b>			
1,062	Royal Caribbean Cruises Ltd	169,315	0.06
	<b>Total Liberia</b>	<b>169,315</b>	<b>0.06</b>
<b>Luxembourg (30 June 2023: 0.31%)</b>			
1,686	Allegro.eu SA '144A'	15,811	0.00
2,024	APERAM SA	52,366	0.02
10,774	B&M European Value Retail SA	59,544	0.02
800	Eurofins Scientific SE	39,913	0.01
182	Globant SA	32,443	0.01
1,751	InPost SA	30,891	0.01
7,250	L'Occitane International SA	30,830	0.01
1,828	Millicom International Cellular SA SDR	44,534	0.01
689	RTL Group SA	20,972	0.01
8,700	Samsonite International SA '144A'	25,964	0.01
23,786	SES SA - Class A	121,245	0.04
729	Spotify Technology SA	228,753	0.08
1,035	Subsea 7 SA	19,519	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Luxembourg (30 June 2023: 0.31%) (continued)</b>			
9,293	Tenaris SA	142,926	0.05
116	Ternium SA	4,356	0.00
<b>Total Luxembourg</b>		<b>870,067</b>	<b>0.29</b>
<b>Malaysia (30 June 2023: 0.24%)</b>			
17,300	AMMB Holdings Bhd	15,732	0.01
43,800	Axiata Group Bhd	24,233	0.01
21,400	CELCOMDIGI BHD	16,693	0.01
82,200	CIMB Group Holdings Bhd	118,486	0.04
20,800	Gamuda Bhd	29,012	0.01
17,000	Hartalega Holdings Bhd	11,820	0.00
3,700	Hong Leong Bank Bhd	15,059	0.00
15,000	IHH Healthcare Bhd	20,032	0.01
36,600	Inari Amertron Bhd	28,706	0.01
23,800	IOI Corp Bhd	18,667	0.01
4,300	Kuala Lumpur Kepong Bhd	18,813	0.01
60,100	Malayan Banking Bhd	126,888	0.04
6,700	Malaysia Airports Holdings Bhd	14,060	0.00
23,800	Maxis Bhd	17,809	0.01
200	Nestle Malaysia Bhd	5,151	0.00
9,900	Petronas Chemicals Group Bhd	13,242	0.00
3,300	Petronas Dagangan Bhd	12,200	0.00
4,600	Petronas Gas Bhd	17,376	0.01
4,200	PPB Group Bhd	12,731	0.00
16,200	Press Metal Aluminium Holdings Bhd	19,780	0.01
72,200	Public Bank Bhd	61,525	0.02
15,900	QL Resources Bhd	21,975	0.01
16,500	Telekom Malaysia Bhd	23,644	0.01
13,600	TIME dotCom Bhd	14,501	0.00

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Malaysia (30 June 2023: 0.24%) (continued)</b>			
4,300	United Plantations BHD	22,332	0.01
18,600	Yinson Holdings BHD	9,187	0.00
58,600	YTL Corp Bhd	42,855	0.01
31,900	YTL Power International Bhd	32,593	0.01
	<b>Total Malaysia</b>	<b>785,102</b>	<b>0.26</b>
<b>Malta (30 June 2023: -%)</b>			
7,364	Kindred Group Plc SDR	87,616	0.03
	<b>Total Malta</b>	<b>87,616</b>	<b>0.03</b>
<b>Marshall Islands (30 June 2023: -%)</b>			
327	International Seaways Inc	19,336	0.01
252	Scorpio Tankers Inc	20,485	0.01
779	Star Bulk Carriers Corp	18,992	0.00
	<b>Total Marshall Islands</b>	<b>58,813</b>	<b>0.02</b>
<b>Mauritius (30 June 2023: 0.18%)</b>			
316	MakeMyTrip Ltd	26,576	0.01
	<b>Total Mauritius</b>	<b>26,576</b>	<b>0.01</b>
<b>Mexico (30 June 2023: 0.66%)</b>			
80,900	Alfa SAB de CV	47,324	0.01
4,500	Alsea SAB de CV	15,652	0.00
240,400	America Movil SAB de CV	204,699	0.07
3,200	Arca Continental SAB de CV	31,397	0.01
7,500	Banco del Bajio SA '144A'	22,768	0.01
9,700	Becle SAB de CV	17,543	0.01
6,200	Bolsa Mexicana de Valores SAB de CV	10,504	0.00
96,500	Cemex SAB de CV	61,798	0.02



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Mexico (30 June 2023: 0.66%) (continued)</b>			
4,935	Coca-Cola Femsa SAB de CV (Units)	42,337	0.01
6,400	Corp Inmobiliaria Vesta SAB de CV	19,156	0.01
17,100	Fibra Uno Administracion SA de CV (REIT)	21,023	0.01
15,800	Fomento Economico Mexicano SAB de CV	170,075	0.06
3,000	GCC SAB de CV	28,126	0.01
12,200	Gentera SAB de CV	15,132	0.00
1,140	Gruma SAB de CV	20,810	0.01
3,200	Grupo Aeroportuario del Centro Norte SAB de CV - Class B	27,153	0.01
3,895	Grupo Aeroportuario del Pacifico SAB de CV	60,980	0.02
1,235	Grupo Aeroportuario del Sureste SAB de CV - Class B	37,201	0.01
8,800	Grupo Bimbo SAB de CV	31,094	0.01
7,500	Grupo Carso SAB de CV	51,582	0.02
4,500	Grupo Comercial Chedraui SA de CV	31,271	0.01
570	Grupo Elektra SAB DE CV	33,050	0.01
21,700	Grupo Financiero Banorte SAB de CV	169,181	0.06
13,400	Grupo Financiero Inbursa SAB de CV	31,856	0.01
22,600	Grupo Mexico SAB de CV	121,630	0.04
37,600	Grupo Televisa SAB	20,563	0.01
1,500	Industrias Penoles SAB de CV	19,503	0.01
5,600	Kimberly-Clark de Mexico SAB de CV	9,693	0.00
6,500	Megacable Holdings SAB de CV	16,345	0.00
14,200	Operadora De Sites Mexicanos SAB de CV	12,806	0.00
12,500	Orbia Advance Corp SAB de CV	17,452	0.01
2,967	Prologis Property Mexico SA de CV (REIT)	9,700	0.00
815	Promotora y Operadora de Infraestructura SAB de CV	7,544	0.00
3,200	Qualitas Controladora SAB de CV	32,540	0.01
1,500	Regional SAB de CV	11,199	0.00
8,400	TF Administradora Industrial S de RL de CV (REIT)	17,976	0.01
603	Vista Energy SAB de CV	27,424	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Mexico (30 June 2023: 0.66%) (continued)</b>			
41,900	Wal-Mart de Mexico SAB de CV	142,685	0.05
	<b>Total Mexico</b>	<b>1,668,772</b>	<b>0.55</b>
<b>Netherlands (30 June 2023: 2.15%)</b>			
1,269	Aalberts NV	51,574	0.02
1,443	ABN AMRO Bank NV Dutch Cert '144A'	23,740	0.01
38	Adyen NV '144A'	45,338	0.01
1,699	AerCap Holdings NV	158,347	0.05
746	Akzo Nobel NV	45,398	0.01
546	Arcadis NV	34,614	0.01
107	Argenx SE ADR	46,014	0.02
452	ASM International NV	344,826	0.11
1,514	ASML Holding NV	1,564,570	0.52
925	ASR Nederland NV	44,127	0.01
424	BE Semiconductor Industries NV	70,959	0.02
1,224	Brembo NV	13,452	0.00
103	Corbion NV	2,068	0.00
1,097	CTP NV '144A'	18,718	0.01
281	Elastic NV	32,009	0.01
1,143	Ermenegildo Zegna NV	13,533	0.00
317	Euronext NV '144A'	29,388	0.01
3,203	EXOR NV	335,393	0.11
679	Ferrari NV	277,048	0.09
530	Ferrovial SE	20,597	0.01
1,318	Heineken Holding NV	104,038	0.03
751	Heineken NV	72,682	0.02
197	IMCD NV	27,300	0.01
7,037	ING Groep NV	120,386	0.04
3,717	Iveco Group NV	41,710	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Netherlands (30 June 2023: 2.15%) (continued)</b>			
255	JDE Peet's NV	5,083	0.00
1,399	Just Eat Takeaway.com NV '144A'	16,846	0.01
5,656	Koninklijke Ahold Delhaize NV	167,249	0.06
36,079	Koninklijke KPN NV	138,433	0.05
3,343	Koninklijke Philips NV	84,521	0.03
423	Koninklijke Vopak NV	17,572	0.01
338	LyondellBasell Industries NV	32,333	0.01
1,142	NN Group NV	53,181	0.02
847	NXP Semiconductors NV	227,919	0.08
3,599	Prosus NV	128,294	0.04
517	QIAGEN NV	21,243	0.01
874	Randstad NV	39,652	0.01
920	SBM Offshore NV	14,100	0.00
1,063	Signify NV '144A'	26,545	0.01
17,005	Stellantis NV	336,624	0.11
7,416	STMicroelectronics NV	293,012	0.10
2,491	Technip Energies NV	55,905	0.02
2,632	Universal Music Group NV	78,365	0.03
1,301	Wolters Kluwer NV	215,849	0.07
	<b>Total Netherlands</b>	<b>5,490,555</b>	<b>1.81</b>
<b>New Zealand (30 June 2023: 0.24%)</b>			
7,815	a2 Milk Co Ltd/The	33,811	0.01
4,933	Auckland International Airport Ltd	22,935	0.01
615	Chorus Ltd	2,882	0.00
8,848	Contact Energy Ltd	48,524	0.02
1,851	EBOS Group Ltd	36,341	0.01
3,753	Fisher & Paykel Healthcare Corp Ltd	68,790	0.02
5,126	Fletcher Building Ltd	8,840	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Netherlands (30 June 2023: 2.15%) (continued)</b>			
7,244	Goodman Property Trust (Units) (REIT)	8,872	0.00
5,421	Infratil Ltd	36,997	0.01
340	Mainfreight Ltd	14,012	0.01
13,659	Mercury NZ Ltd	54,641	0.02
11,312	Meridian Energy Ltd	43,357	0.01
7,991	Spark New Zealand Ltd	20,256	0.01
929	Xero Ltd	84,627	0.03
	<b>Total New Zealand</b>	<b>484,885</b>	<b>0.16</b>
<b>Norway (30 June 2023: 0.41%)</b>			
259	Aker ASA	14,960	0.00
2,697	Aker BP ASA	68,948	0.02
3,369	Austevoll Seafood ASA	26,199	0.01
1,067	Borregaard ASA	19,281	0.01
3,672	BW LPG Ltd	68,387	0.02
2,410	DNB Bank ASA	47,464	0.02
5,748	Equinor ASA	164,085	0.05
3,155	Europris ASA '144A'	21,453	0.01
899	Frontline Plc	23,616	0.01
1,188	Gjensidige Forsikring ASA	21,289	0.01
4,825	Hoegh Autoliners ASA	57,007	0.02
511	Kongsberg Gruppen ASA	41,753	0.01
5,841	Leroy Seafood Group ASA	23,731	0.01
2,768	Mowi ASA	46,196	0.01
6,642	Norsk Hydro ASA	41,483	0.01
5,975	Orkla ASA	48,681	0.02
32,931	PGS ASA	27,650	0.01
1,060	Protector Forsikring ASA	25,536	0.01
333	Salmar ASA	17,576	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Norway (30 June 2023: 0.41%) (continued)</b>			
1,095	Schibsted ASA	32,415	0.01
2,171	SpareBank 1 SMN	30,813	0.01
1,240	SpareBank 1 SR-Bank ASA	15,210	0.00
2,962	Storebrand ASA	30,322	0.01
5,989	Telenor ASA	68,454	0.02
1,663	TGS ASA	20,023	0.01
2,171	TOMRA Systems ASA	25,976	0.01
4,089	Wallenius Wilhelmsen ASA	41,821	0.01
	<b>Total Norway</b>	<b>1,070,329</b>	<b>0.35</b>
<b>Panama (30 June 2023: 0.05%)</b>			
6,570	Carnival Corp	122,990	0.04
75	Copa Holdings SA	7,139	0.00
	<b>Total Panama</b>	<b>130,129</b>	<b>0.04</b>
<b>Philippines (30 June 2023: 0.14%)</b>			
74,400	Ayala Land Inc	36,179	0.01
25,610	Bank of the Philippine Islands	52,042	0.02
36,540	BDO Unibank Inc	79,927	0.03
2,780	International Container Terminal Services Inc	16,592	0.00
5,530	Jollibee Foods Corp	21,324	0.01
280,000	Metro Pacific Investments Corp**	24,747	0.01
27,420	Metropolitan Bank & Trust Co	31,603	0.01
103,100	Monde Nissin Corp '144A'	16,536	0.00
2,305	PLDT Inc	56,515	0.02
2,410	SM Investments Corp	34,150	0.01
43,200	SM Prime Holdings Inc	20,860	0.01
	<b>Total Philippines</b>	<b>390,475</b>	<b>0.13</b>

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Poland (30 June 2023: 0.54%)</b>			
1,357	Alior Bank SA	34,549	0.01
999	Asseco Poland SA	19,893	0.01
2,630	Bank Millennium SA	6,137	0.00
1,213	Bank Polska Kasa Opieki SA	50,691	0.02
634	CCC SA	19,398	0.01
196	Dino Polska SA '144A'	19,804	0.01
170	Grupa Kety SA	37,847	0.01
1,341	KGHM Polska Miedz SA	50,153	0.02
145	KRUK SA	16,685	0.00
97	mBank SA	15,370	0.00
13,586	Orange Polska SA	26,306	0.01
2,874	ORLEN SA	48,392	0.02
8,525	Powszechna Kasa Oszczednosci Bank Polski SA	133,428	0.04
4,213	Powszechny Zaklad Ubezpieczen SA	54,013	0.02
335	Santander Bank Polska SA	45,099	0.01
51,666	Tauron Polska Energia SA	50,894	0.02
4,838	XTB SA '144A'	86,216	0.03
	<b>Total Poland</b>	<b>714,875</b>	<b>0.24</b>
<b>Portugal (30 June 2023: 0.02%)</b>			
79,355	Banco Comercial Portugues SA	28,628	0.01
18,456	EDP SA	69,212	0.02
3,222	Galp Energia SGPS SA	68,098	0.02
2,476	Jeronimo Martins SGPS SA	48,430	0.02
3,502	Navigator Co SA/The	14,586	0.00
7,627	NOS SGPS SA	27,016	0.01
8,031	REN - Redes Energeticas Nacionais SGPS SA	19,711	0.01
2,471	Sonae SGPS SA	2,317	0.00
	<b>Total Portugal</b>	<b>277,998</b>	<b>0.09</b>

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Puerto Rico (30 June 2023: 0.03%)</b>			
1,215	EVERTEC Inc	40,399	0.01
3,392	First BanCorp/Puerto Rico	62,040	0.02
155	Popular Inc	13,706	0.01
	<b>Total Puerto Rico</b>	<b>116,145</b>	<b>0.04</b>
<b>Qatar (30 June 2023: 0.30%)</b>			
30,669	Barwa Real Estate Co	23,122	0.01
57,235	Commercial Bank PSQC/The	67,422	0.02
20,641	Gulf International Services QSC	18,595	0.01
28,481	Industries Qatar QSC	100,126	0.03
11,114	Masraf Al Rayan QSC	7,121	0.00
16,658	Ooredoo QPSC	46,666	0.01
30,852	Qatar Aluminum Manufacturing Co	11,338	0.00
4,316	Qatar Fuel QSC	17,651	0.01
17,847	Qatar Gas Transport Co Ltd	22,950	0.01
10,214	Qatar International Islamic Bank QSC	28,053	0.01
13,425	Qatar Islamic Bank QPSC	68,582	0.02
28,658	Qatar National Bank QPSC	114,995	0.04
6,935	Qatar Navigation QSC	21,904	0.01
	<b>Total Qatar</b>	<b>548,525</b>	<b>0.18</b>
<b>Saudi Arabia (30 June 2023: 1.55%)</b>			
729	ACWA Power Co	68,827	0.02
1,030	Advanced Petrochemical Co	10,584	0.00
158	Al Hammadi Holding	1,958	0.00
14,892	Al Rajhi Bank	323,515	0.11
529	Al Rajhi Co for Co-operative Insurance	26,481	0.01
12,625	Al Rajhi REIT (REIT)	27,830	0.01
724	Aldrees Petroleum and Transport Services Co	23,583	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Saudi Arabia (30 June 2023: 1.55%) (continued)</b>			
8,302	Alinma Bank	68,822	0.02
4,792	Almarai Co JSC	72,424	0.02
5,806	Arab National Bank	31,354	0.01
488	Arabian Contracting Services Co	29,658	0.01
487	Arabian Drilling Co	17,499	0.01
218	Arabian Internet & Communications Services Co	16,991	0.01
5,367	Bank AlBilad	46,637	0.02
3,637	Bank Al-Jazira	15,996	0.00
4,495	Banque Saudi Fransi	42,535	0.01
516	Bupa Arabia for Cooperative Insurance Co	35,348	0.01
208	Catrion Catering Holding Co	6,941	0.00
229	Co for Cooperative Insurance/The	8,826	0.00
311	Dallah Healthcare Co	13,181	0.00
2,157	Dar Al Arkan Real Estate Development Co	6,784	0.00
246	Dr Sulaiman Al Habib Medical Services Group Co	18,924	0.01
165	Elm Co	37,701	0.01
4,038	Emaar Economic City	6,964	0.00
3,792	Etihad Etisalat Co	53,975	0.02
5,559	Jarir Marketing Co	18,789	0.01
324	Mouwasat Medical Services Co	10,467	0.00
1,777	Power & Water Utility Co for Jubail & Yanbu	28,751	0.01
94,764	Rabigh Refining & Petrochemical Co	169,997	0.06
9,477	Riyad Bank	65,805	0.02
825	Riyadh Cables Group Co	22,167	0.01
3,221	SABIC Agri-Nutrients Co	96,846	0.03
3,372	Sahara International Petrochemical Co	26,245	0.01
8,693	Saudi Arabian Mining Co	99,753	0.03
7,844	Saudi Awwal Bank	80,811	0.03
2,156	Saudi Cement Co	25,861	0.01



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Saudi Arabia (30 June 2023: 1.55%) (continued)</b>			
8,485	Saudi Chemical Co Holding	25,512	0.01
6,431	Saudi Electricity Co	28,216	0.01
2,599	Saudi Ground Services Co	36,925	0.01
12,021	Saudi Industrial Investment Group	67,481	0.02
3,611	Saudi Investment Bank/The	12,359	0.00
2,723	Saudi Kayan Petrochemical Co	5,886	0.00
23,493	Saudi National Bank/The	229,820	0.08
339	Saudi Research & Media Group	18,705	0.01
442	Saudi Tadawul Group Holding Co	29,360	0.01
14,721	Saudi Telecom Co	147,147	0.05
24	Saudia Dairy & Foodstuff Co	2,242	0.00
2,970	Savola Group/The	37,010	0.01
2,959	Southern Province Cement Co	28,670	0.01
1,876	Yamama Cement Co	16,677	0.01
1,163	Yanbu Cement Co	8,541	0.00
5,022	Yanbu National Petrochemical Co	49,061	0.02
	<b>Total Saudi Arabia</b>	<b>2,402,442</b>	<b>0.79</b>
<b>Singapore (30 June 2023: 1.06%)</b>			
1,000	BOC Aviation Ltd '144A'	7,173	0.00
34,000	CapitalLand Ascendas REIT (Units) (REIT)	64,223	0.02
80,100	CapitalLand China Trust (REIT)	39,599	0.01
39,793	Capitaland India Trust (Units)	28,774	0.01
13,800	CapitalLand Integrated Commercial Trust (Units) (REIT)	20,161	0.01
20,500	CapitalLand Investment Ltd/Singapore	40,235	0.01
500	City Developments Ltd	1,904	0.00
27,400	ComfortDelGro Corp Ltd	27,091	0.01
9,290	DBS Group Holdings Ltd	245,330	0.08
3,598	Flex Ltd	106,105	0.03

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Singapore (30 June 2023: 1.06%) (continued)</b>			
88,600	Genting Singapore Ltd	56,549	0.02
1,000	Jardine Cycle & Carriage Ltd	19,627	0.01
11,900	Keppel DC REIT (Units) (REIT)	15,805	0.00
5,600	Keppel Ltd	26,734	0.01
53,620	Keppel REIT (Units) (REIT)	33,036	0.01
26,400	Mapletree Industrial Trust (Units) (REIT)	41,102	0.01
56,900	Mapletree Logistics Trust (REIT)	54,160	0.02
33,800	Mapletree Pan Asia Commercial Trust (REIT)	30,426	0.01
3,400	Olam Group Ltd	2,885	0.00
24,200	Oversea-Chinese Banking Corp Ltd	257,665	0.08
38,890	Seatrium Ltd	39,599	0.01
13,500	Sembcorp Industries Ltd	47,913	0.02
14,500	Singapore Airlines Ltd	73,823	0.02
15,500	Singapore Exchange Ltd	108,421	0.04
5,300	Singapore Technologies Engineering Ltd	16,933	0.01
57,300	Singapore Telecommunications Ltd	116,268	0.04
7,400	United Overseas Bank Ltd	171,067	0.06
14,800	UOL Group Ltd	56,786	0.02
6,300	Venture Corp Ltd	66,102	0.02
21,600	Wilmar International Ltd (Units)	49,407	0.02
189,600	Yangzijiang Financial Holding Ltd	48,964	0.02
47,400	Yangzijiang Shipbuilding Holdings Ltd	86,037	0.03
	<b>Total Singapore</b>	<b>1,999,904</b>	<b>0.66</b>
<b>South Africa (30 June 2023: 0.53%)</b>			
3,903	Absa Group Ltd	33,868	0.01
11,109	AECI Ltd (Units)	65,723	0.02
1,662	African Rainbow Minerals Ltd	20,661	0.01
400	Anglo American Platinum Ltd	13,181	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>South Africa (30 June 2023: 0.53%) (continued)</b>			
1,122	Aspen Pharmacare Holdings Ltd	14,336	0.00
639	Bid Corp Ltd	14,868	0.00
775	Bidvest Group Ltd/The	12,072	0.00
799	Capitec Bank Holdings Ltd	115,037	0.04
1,218	Clicks Group Ltd	22,970	0.01
4,249	Discovery Ltd	31,342	0.01
31,909	Equites Property Fund Ltd (REIT)	22,350	0.01
7,684	FirstRand Ltd	32,360	0.01
4,854	Foschini Group Ltd/The	33,896	0.01
6,286	Gold Fields Ltd	94,125	0.03
25,699	Growthpoint Properties Ltd (REIT)	17,142	0.01
6,908	Harmony Gold Mining Co Ltd	63,576	0.02
4,673	Impala Platinum Holdings Ltd	23,229	0.01
5,273	Investec Ltd	38,199	0.01
724	Kumba Iron Ore Ltd	17,431	0.01
18,540	Momentum Group Limited	23,251	0.01
9,203	Motus Holdings Ltd	46,564	0.02
6,634	MultiChoice Group	38,786	0.01
1,699	Naspers Ltd	331,912	0.11
2,550	Nedbank Group Ltd	35,808	0.01
5,327	Northam Platinum Holdings Ltd	37,137	0.01
31,112	Omnia Holdings Ltd	112,777	0.04
5,972	OUTsurance Group Ltd	15,182	0.01
66,259	Redefine Properties Ltd (REIT)	14,587	0.00
2,179	Reinet Investments SCA	54,833	0.02
15,889	Sanlam Ltd	70,413	0.02
26,718	Sibanye Stillwater Ltd	28,854	0.01
8,653	Standard Bank Group Ltd	99,898	0.03
3,187	Truworths International Ltd	16,281	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>South Africa (30 June 2023: 0.53%) (continued)</b>			
2,792	Vodacom Group Ltd	14,910	0.01
9,731	Woolworths Holdings Ltd/South Africa	32,924	0.01
<b>Total South Africa</b>		<b>1,660,483</b>	<b>0.55</b>
<b>South Korea (30 June 2023: 1.94%)</b>			
214	Alteogen Inc	43,614	0.01
301	Amorepacific Corp	36,584	0.01
9,327	BNK Financial Group Inc	57,392	0.02
185	Celltrion Inc	23,426	0.01
106	CJ CheilJedang Corp	29,686	0.01
326	CJ Corp	28,775	0.01
300	CJ Logistics Corp	20,726	0.01
676	Coway Co Ltd	31,529	0.01
776	DB Insurance Co Ltd	64,549	0.02
3,692	DGB Financial Group Inc	21,511	0.01
785	DL E&C Co Ltd	18,477	0.01
740	Doosan Bobcat Inc	27,579	0.01
224	Doosan Co Ltd	35,313	0.01
4,332	Doosan Enerbility Co Ltd	63,257	0.02
30	Ecopro BM Co Ltd	3,988	0.00
191	Ecopro Co Ltd	12,502	0.00
599	E-MART Inc	24,587	0.01
198	Eo Technics Co Ltd	26,884	0.01
845	GS Holdings Corp	28,791	0.01
2,776	Hana Financial Group Inc	122,426	0.04
1,339	Hankook Tire & Technology Co Ltd	43,969	0.01
6,582	Hanon Systems	22,617	0.01
357	Hanwha Aerospace Co Ltd	64,709	0.02
831	Hanwha Corp	16,209	0.00

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>South Korea (30 June 2023: 1.94%) (continued)</b>			
1,243	Hanwha Ocean Co Ltd	27,587	0.01
571	HD Hyundai Co Ltd	30,904	0.01
173	HD Hyundai Electric Co Ltd	38,961	0.01
479	HD Korea Shipbuilding & Offshore Engineering Co Ltd	55,260	0.02
738	HL Mando Co Ltd	23,537	0.01
552	HLB Inc	23,459	0.01
3,648	HMM Co Ltd	52,023	0.02
161	Hugel Inc	27,019	0.01
192	HYBE Co Ltd	28,246	0.01
85	Hyosung Heavy Industries Corp	21,366	0.01
751	Hyundai Engineering & Construction Co Ltd	17,486	0.01
266	Hyundai Glovis Co Ltd	42,320	0.01
719	Hyundai Marine & Fire Insurance Co Ltd	18,021	0.01
740	Hyundai Mobis Co Ltd	135,205	0.04
1,072	Hyundai Motor Co	229,742	0.08
956	Hyundai Rotem Co Ltd	28,336	0.01
1,446	Hyundai Steel Co	30,517	0.01
1,892	Industrial Bank of Korea	19,270	0.01
754	IsuPetasys Co Ltd	32,154	0.01
2,312	JB Financial Group Co Ltd	24,590	0.01
882	Jusung Engineering Co Ltd	23,932	0.01
769	Kakao Corp	22,710	0.01
1,098	KakaoBank Corp	16,193	0.00
5,169	Kangwon Land Inc	52,122	0.02
3,595	KB Financial Group Inc	205,018	0.07
2,207	Kia Corp	207,312	0.07
1,242	Korea Aerospace Industries Ltd	47,821	0.02
3,622	Korea Electric Power Corp	51,495	0.02
394	Korea Investment Holdings Co Ltd	20,036	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>South Korea (30 June 2023: 1.94%) (continued)</b>			
128	Korea Zinc Co Ltd	47,890	0.02
3,384	Korean Air Lines Co Ltd	57,158	0.02
332	Krafton Inc	67,895	0.02
1,233	KT Corp	33,501	0.01
1,044	KT&G Corp	66,895	0.02
200	L&F Co Ltd	19,659	0.01
120	LEENO Industrial Inc	20,487	0.01
360	LG Chem Ltd	90,360	0.03
1,067	LG Electronics Inc	85,965	0.03
5	LG Energy Solution Ltd	1,186	0.00
203	LG Innotek Co Ltd	40,113	0.01
314	LS Corp	32,826	0.01
230	LS Electric Co Ltd	36,843	0.01
1,197	Meritz Financial Group Inc	68,794	0.02
2,555	Mirae Asset Securities Co Ltd	13,587	0.00
924	NAVER Corp	112,035	0.04
1,685	NH Investment & Securities Co Ltd	15,534	0.00
230	OCI Holdings Co Ltd	14,787	0.00
216	Orion Corp/Republic of Korea	14,468	0.00
307	Posco DX Co Ltd	8,553	0.00
505	POSCO Holdings Inc	133,175	0.04
208	Posco International Corp	9,882	0.00
41	Samsung Biologics Co Ltd '144A'	21,654	0.01
445	Samsung C&T Corp	45,906	0.01
1,607	Samsung E&A Co Ltd	28,194	0.01
237	Samsung Electro-Mechanics Co Ltd	27,204	0.01
21,367	Samsung Electronics Co Ltd	1,265,100	0.42
389	Samsung Fire & Marine Insurance Co Ltd	109,932	0.04
7,452	Samsung Heavy Industries Co Ltd	50,618	0.02

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>South Korea (30 June 2023: 1.94%) (continued)</b>			
308	Samsung Life Insurance Co Ltd	19,802	0.01
150	Samsung SDI Co Ltd	38,576	0.01
161	Samsung SDS Co Ltd	17,369	0.00
480	Samsung Securities Co Ltd	13,879	0.00
67	Samyang Foods Co Ltd	32,563	0.01
3,396	Shinhan Financial Group Co Ltd	118,792	0.04
1,249	SK Bioscience Co Ltd	47,728	0.02
1,650	SK Hynix Inc	283,491	0.09
563	SK Inc	64,746	0.02
652	SK Innovation Co Ltd	54,993	0.02
1,103	SK Square Co Ltd	80,131	0.03
1,091	SK Telecom Co Ltd	40,818	0.01
314	SKC Co Ltd	38,460	0.01
4,607	Woori Financial Group Inc	49,166	0.02
479	Youngone Corp	12,127	0.00
95	Yuhan Corp	5,583	0.00
	<b>Total South Korea</b>	<b>5,880,167</b>	<b>1.94</b>
<b>Spain (30 June 2023: 0.90%)</b>			
298	Acciona SA	35,228	0.01
10,814	Acerinox SA	112,308	0.04
397	ACS Actividades de Construccion y Servicios SA	17,139	0.01
300	Aena SME SA '144A'	60,489	0.02
3,929	Almirall SA	39,583	0.01
717	Amadeus IT Group SA	47,752	0.02
3,069	Applus Services SA	42,103	0.01
71,299	Banco Bilbao Vizcaya Argentaria SA	714,686	0.24
35,018	Banco de Sabadell SA	67,575	0.02
36,886	Banco Santander SA	171,199	0.06

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Spain (30 June 2023: 0.90%) (continued)</b>			
3,914	Bankinter SA	31,990	0.01
7,789	CaixaBank SA	41,264	0.01
877	Cellnex Telecom SA '144A'	28,546	0.01
773	Cia de Distribucion Integral Logista Holdings SA	21,888	0.01
1,166	Enagas SA	17,358	0.01
2,293	Endesa SA	43,094	0.01
786	Fluidra SA	16,419	0.01
5,761	Gestamp Automocion SA '144A'	17,165	0.01
1,250	Grifols SA	10,530	0.00
11,903	Iberdrola SA	154,555	0.05
3,208	Indra Sistemas SA	66,432	0.02
5,009	Industria de Diseno Textil SA	248,884	0.08
58,682	International Consolidated Airlines Group SA	120,357	0.04
308	Laboratorios Farmaceuticos Rovi SA	28,901	0.01
30,743	Mapfre SA	70,973	0.02
5,553	Melia Hotels International SA	45,619	0.02
3,460	Merlin Properties Socimi SA (REIT)	38,567	0.01
1,773	Naturgy Energy Group SA	38,309	0.01
1,680	Redeia Corp SA	29,385	0.01
55,167	Repsol SA	871,269	0.29
12,413	Sacyr SA	43,823	0.01
45,128	Telefonica SA	191,533	0.06
372	Viscofan SA	24,520	0.01
	<b>Total Spain</b>	<b>3,509,443</b>	<b>1.16</b>
<b>Sweden (30 June 2023: 1.22%)</b>			
1,648	AAK AB	48,334	0.02
3,117	AddLife AB - Class B	36,968	0.01
1,626	AddTech AB	40,442	0.01



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Sweden (30 June 2023: 1.22%) (continued)</b>			
3,580	AFRY AB	64,230	0.02
1,790	Alfa Laval AB	78,445	0.03
3,238	Alleima AB	21,036	0.01
7,196	Arjo AB	27,873	0.01
1,686	Assa Abloy AB	47,698	0.02
4,036	Atlas Copco AB	65,227	0.02
4,625	Atlas Copco AB	86,996	0.03
1,202	Axfood AB	31,599	0.01
3,430	Betsson AB	40,129	0.01
2,676	Billerud Aktiebolag	24,789	0.01
1,436	Boliden AB	45,981	0.01
2,194	Bravida Holding AB '144A'	16,284	0.00
3,700	Bure Equity AB	124,729	0.04
2,333	Castellum AB	28,507	0.01
1,421	Dometic Group AB '144A'	9,030	0.00
2,703	Electrolux Professional AB	17,969	0.01
1,078	Elektro AB	6,739	0.00
2,835	Epiroc AB	56,619	0.02
2,452	Epiroc AB	44,872	0.01
3,213	Essity AB	82,342	0.03
990	Evolution AB '144A'	103,205	0.03
6,542	Fastighets AB Balder - Class B	44,861	0.01
3,175	Fortnox AB	19,182	0.01
1,272	Getinge AB	21,626	0.01
1,220	Granges AB	15,667	0.00
5,519	H & M Hennes & Mauritz AB	87,370	0.03
879	Hemnet Group AB	26,577	0.01
3,862	Hexagon AB	43,634	0.01
5,612	Hexpol AB	62,531	0.02

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Sweden (30 June 2023: 1.22%) (continued)</b>			
6,690	Husqvarna AB	53,658	0.02
4,213	Industrivarden AB	142,261	0.05
2,748	Industrivarden AB - Class A	93,571	0.03
2,301	Indutrade AB	59,013	0.02
5,650	Instalco AB	21,639	0.01
5,048	Investor AB	137,138	0.04
13,872	Investor AB	380,132	0.13
1,274	JM AB	23,832	0.01
3,302	Kinnevik AB	27,111	0.01
1,969	Lifco AB	54,105	0.02
715	Lindab International AB	15,313	0.00
1,088	Loomis AB - Class B	28,355	0.01
2,085	Munters Group AB '144A'	39,337	0.01
1,344	Mycronic AB	51,856	0.02
3	NCC AB - Class B	39	0.00
824	Nordnet AB publ	17,227	0.01
2,161	Nyfosa AB	20,957	0.01
4,609	Peab AB	29,007	0.01
748	Saab AB	18,011	0.01
5,106	Sandvik AB	102,408	0.03
9,717	Scandic Hotels Group AB '144A'	58,908	0.02
726	Sdiptech AB - Class B	22,143	0.01
9,953	Securitas AB	98,871	0.03
8,210	Sinch AB '144A'	19,924	0.01
3,570	Skandinaviska Enskilda Banken AB	52,757	0.02
2,339	Skanska AB	42,141	0.01
3,827	SKF AB	76,900	0.02
8,476	Svenska Handelsbanken AB	80,797	0.03
990	Sweco AB	13,592	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Sweden (30 June 2023: 1.22%) (continued)</b>			
3,942	Swedbank AB	81,184	0.03
928	Swedish Orphan Biovitrum AB	24,851	0.01
5,893	Tele2 AB	59,374	0.02
20,930	Telefonaktiebolaget LM Ericsson - Class B	130,045	0.04
23,403	Telia Co AB	62,827	0.02
2,409	Trelleborg AB	93,811	0.03
1,859	Volvo AB	48,519	0.02
6,005	Volvo AB - Class B	153,724	0.05
5,740	Volvo Car AB	17,770	0.01
1,274	Wihlborgs Fastigheter AB	11,777	0.00
	<b>Total Sweden</b>	<b>3,936,376</b>	<b>1.30</b>
<b>Switzerland (30 June 2023: 2.34%)</b>			
4,061	ABB Ltd	225,595	0.07
4,201	Adecco Group AG	139,406	0.05
1,232	Alcon Inc	109,980	0.04
247	Allreal Holding AG	42,274	0.01
3,229	Avolta AG	125,405	0.04
151	Banque Cantonale Vaudoise	16,022	0.01
10	Barry Callebaut AG	16,292	0.01
86	Belimo Holding AG	43,123	0.01
215	BKW AG	34,285	0.01
38	Bucher Industries AG	15,308	0.01
163	Bunge Global SA	17,404	0.01
353	Cembra Money Bank AG	30,130	0.01
1,815	Chubb Ltd	462,970	0.15
431	Cie Financiere Richemont SA	67,267	0.02
2,346	Clariant AG	36,915	0.01
4,085	Coca-Cola HBC AG	139,321	0.05

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Switzerland (30 June 2023: 2.34%) (continued)</b>			
870	CRISPR Therapeutics AG	46,989	0.02
614	DKSH Holding AG	41,474	0.01
66	dormakaba Holding AG	33,858	0.01
17	EMS-Chemie Holding AG	13,933	0.00
126	Flughafen Zurich AG	27,861	0.01
1,293	Garmin Ltd	210,656	0.07
81	Geberit AG	47,845	0.02
44	Georg Fischer AG	2,950	0.00
9	Givaudan SA	42,665	0.01
2,787	Holcim AG	246,934	0.08
699	Huber + Suhner AG	59,506	0.02
840	Julius Baer Group Ltd	46,925	0.02
1,427	Kuehne + Nagel International AG	410,335	0.14
652	Landis+Gyr Group AG	52,675	0.02
1,587	Logitech International SA	153,504	0.05
79	Lonza Group AG	43,112	0.01
449	Luzerner Kantonalbank AG	33,027	0.01
50	Mobimo Holding AG	14,161	0.00
5,253	Nestle SA	536,159	0.18
9,146	Novartis AG	978,798	0.32
314	Partners Group Holding AG	403,235	0.13
203	PSP Swiss Property AG	26,046	0.01
180	Roche Holding AG	54,844	0.02
1,785	Roche Holding AG	495,600	0.16
305	Schindler Holding AG	76,027	0.03
518	Schindler Holding AG	130,160	0.04
332	SFS Group AG	44,113	0.01
1,120	SGS SA	99,708	0.03
30	Siegfried Holding AG	31,148	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Switzerland (30 June 2023: 2.34%) (continued)</b>			
135	Sika AG	38,639	0.01
332	Sonova Holding AG	102,560	0.03
331	Sulzer AG	45,748	0.02
169	Swatch Group AG/The	34,613	0.01
810	Swatch Group AG/The	33,081	0.01
315	Swiss Life Holding AG	231,564	0.08
181	Swiss Prime Site AG	17,161	0.01
689	Swiss Re AG	85,490	0.03
228	Swisscom AG	128,256	0.04
59	Swissquote Group Holding SA	18,620	0.01
1,288	TE Connectivity Ltd	193,754	0.06
475	Temenos AG	32,772	0.01
672	Transocean Ltd	3,595	0.00
4,824	UBS Group AG	141,989	0.05
145	Valiant Holding AG	16,426	0.01
31	VAT Group AG '144A'	17,573	0.01
712	Vontobel Holding AG	42,627	0.01
368	Zurich Insurance Group AG	196,199	0.07
	<b>Total Switzerland</b>	<b>7,306,612</b>	<b>2.42</b>
<b>Taiwan (30 June 2023: 1.79%)</b>			
1,000	Accton Technology Corp	17,108	0.01
18,000	Acer Inc	25,995	0.01
14,000	ASE Technology Holding Co Ltd	72,716	0.02
25,000	Asia Cement Corp	33,792	0.01
2,000	Asia Vital Components Co Ltd	47,162	0.02
2,000	Asustek Computer Inc	30,701	0.01
49,000	Cathay Financial Holding Co Ltd	89,114	0.03
9,000	Cheng Shin Rubber Industry Co Ltd	13,719	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Taiwan (30 June 2023: 1.79%) (continued)</b>			
4,000	Chicony Electronics Co Ltd	21,084	0.01
298,000	China Development Financial Holding Corp	138,705	0.05
154,000	China Petrochemical Development Corp	49,132	0.02
14,000	China Steel Corp	9,969	0.00
4,000	Chung-Hsin Electric & Machinery Manufacturing Corp	23,180	0.01
6,000	Chunghwa Telecom Co Ltd	23,211	0.01
22,000	Compal Electronics Inc	23,532	0.01
115,000	CTBC Financial Holding Co Ltd	134,172	0.04
1,000	Delta Electronics Inc	11,945	0.00
3,000	Depo Auto Parts Ind Co Ltd	22,055	0.01
74,416	E.Sun Financial Holding Co Ltd	65,489	0.02
2,000	Elite Material Co Ltd	29,283	0.01
45,000	Eternal Chemical Co Ltd	42,879	0.01
24,000	Eva Airways Corp	28,223	0.01
10,000	Evergreen Marine Corp Taiwan Ltd	59,492	0.02
3,000	Far Eastern New Century Corp	3,260	0.00
8,000	Far EasTone Telecommunications Co Ltd	20,739	0.01
2,000	Faraday Technology Corp	20,714	0.01
3,090	First Financial Holding Co Ltd	2,677	0.00
23,000	Formosa Chemicals & Fibre Corp	35,732	0.01
1,000	Formosa Plastics Corp	1,772	0.00
8,000	Foxconn Technology Co Ltd	17,582	0.01
5,000	Gigabyte Technology Co Ltd	47,085	0.01
3,000	Gold Circuit Electronics Ltd	19,142	0.01
47,000	Hon Hai Precision Industry Co Ltd	310,035	0.10
25,000	Hua Nan Financial Holdings Co Ltd	20,344	0.01
7,700	Huaku Development Co Ltd	32,398	0.01
68,000	IBF Financial Holdings Co Ltd	33,747	0.01
1,000	International Games System Co Ltd	41,768	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Taiwan (30 June 2023: 1.79%) (continued)</b>			
11,000	Inventec Corp	18,920	0.01
1,000	King Slide Works Co Ltd	38,223	0.01
19,000	King Yuan Electronics Co Ltd	69,695	0.02
1,000	Largan Precision Co Ltd	84,614	0.03
10,000	Lite-On Technology Corp	32,674	0.01
1,000	Lotes Co Ltd	50,244	0.02
6,000	MediaTek Inc	258,928	0.09
16,128	Mega Financial Holding Co Ltd	20,085	0.01
10,000	Micro-Star International Co Ltd	54,868	0.02
2,000	Nan Pao Resins Chemical Co Ltd	21,084	0.01
5,000	Nan Ya Plastics Corp	7,598	0.00
4,000	Novatek Microelectronics Corp	74,719	0.02
22,000	Pegatron Corp	70,866	0.02
1,000	Phison Electronics Corp	19,019	0.01
27,000	Pou Chen Corp	29,129	0.01
8,000	Powertech Technology Inc	46,360	0.01
2,000	President Chain Store Corp	16,861	0.01
9,000	Primax Electronics Ltd	26,133	0.01
10,000	Qisda Corp	11,837	0.00
5,000	Quanta Computer Inc	48,087	0.02
4,000	Radiant Opto-Electronics Corp	23,365	0.01
1,000	Realtek Semiconductor Corp	16,830	0.01
77,000	Shin Kong Financial Holding Co Ltd	23,355	0.01
2,000	Simplo Technology Co Ltd	26,355	0.01
5,000	Sino-American Silicon Products Inc	33,522	0.01
11,000	Supreme Electronics Co Ltd	27,736	0.01
6,000	Synnex Technology International Corp	13,520	0.00
12,000	TA Chen Stainless Pipe	13,279	0.00
15,000	Ta Ya Electric Wire & Cable	25,800	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Taiwan (30 June 2023: 1.79%) (continued)</b>			
35,294	Taishin Financial Holding Co Ltd	20,507	0.01
25,000	Taiwan High Speed Rail Corp	23,427	0.01
10,000	Taiwan Hon Chuan Enterprise Co Ltd	52,864	0.02
5,000	Taiwan Mobile Co Ltd	16,491	0.00
79,000	Taiwan Semiconductor Manufacturing Co Ltd	2,352,369	0.78
9,000	Tatung Co Ltd	15,813	0.00
17,000	Teco Electric and Machinery Co Ltd	28,035	0.01
5,000	Tong Yang Industry Co Ltd	16,645	0.00
8,000	Unimicron Technology Corp	44,388	0.01
13,000	Uni-President Enterprises Corp	32,579	0.01
3,000	United Integrated Services Co Ltd	33,846	0.01
67,000	United Microelectronics Corp	115,035	0.04
2,000	Walsin Lihwa Corp	2,189	0.00
29,000	Wistron Corp	94,755	0.03
1,000	Wiwynn Corp	81,531	0.03
7,000	WPG Holdings Ltd	19,376	0.01
5,494	WT Microelectronics Co Ltd	21,000	0.01
1,000	Yageo Corp	22,502	0.01
18,000	Yang Ming Marine Transport Corp	41,391	0.01
44,660	Yuanta Financial Holding Co Ltd	44,121	0.01
3,300	Yulon Finance Corp	15,207	0.00
8,000	Yulon Motor Co Ltd	16,473	0.00
	<b>Total Taiwan</b>	<b>5,933,903</b>	<b>1.96</b>
<b>Thailand (30 June 2023: 0.36%)</b>			
6,300	Advanced Info Service PCL NVDR	35,880	0.01
6,100	Airports of Thailand PCL (Foreign Market)	9,599	0.00
10,800	Airports of Thailand PCL NVDR	16,996	0.01
10,800	Bangkok Bank PCL (Foreign Market)	38,406	0.01



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Thailand (30 June 2023: 0.36%) (continued)</b>			
2,700	Bangkok Bank PCL NVDR	9,601	0.00
89,800	Bangkok Dusit Medical Services PCL NVDR	65,458	0.02
51,624	Bangkok Expressway & Metro PCL NVDR	10,762	0.00
73,788	BTS Group Holdings PCL NVDR	9,008	0.00
2,400	Bumrungrad Hospital PCL (Foreign Market)	16,154	0.01
3,500	Bumrungrad Hospital PCL NVDR	23,557	0.01
6,600	Central Pattana PCL NVDR	9,937	0.00
13,417	Central Retail Corp PCL NVDR	11,243	0.00
23,595	Charoen Pokphand Foods PCL NVDR	14,724	0.01
16,700	CP ALL PCL (Foreign Market)	25,029	0.01
18,600	CP ALL PCL NVDR	27,877	0.01
12,260	Gulf Energy Development PCL (Foreign Market)	13,530	0.01
60,900	Indorama Ventures PCL (Foreign Market)	32,360	0.01
20,600	Indorama Ventures PCL NVDR	10,946	0.00
8,161	Intouch Holdings PCL NVDR	15,901	0.01
886,000	IRPC PCL (Foreign Market)	39,595	0.01
3,700	Kasikornbank PCL (Foreign Market)	12,653	0.01
17,300	Kasikornbank PCL NVDR	59,163	0.02
23,000	Krung Thai Bank PCL NVDR	10,717	0.00
33,820	Krungthai Card PCL NVDR	37,555	0.01
68,300	Land & Houses PCL NVDR	10,981	0.00
26,400	Minor International PCL	21,582	0.01
19,200	Minor International PCL NVDR	15,696	0.01
10,534	Muangthai Capital PCL (Foreign Market)	12,487	0.01
66,370	Ngern Tid Lor PCL (Foreign Market)	33,459	0.01
15,178	Osotspa PCL	9,513	0.00
4,600	PTT Exploration & Production PCL	19,053	0.01
5,800	PTT Exploration & Production PCL (Foreign Market)	24,023	0.01
7,300	PTT Global Chemical PCL (Foreign Market)	6,067	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Thailand (30 June 2023: 0.36%) (continued)</b>			
41,500	PTT Oil & Retail Business PCL (Foreign Market)	18,094	0.01
29,800	PTT PCL (Foreign Market)	26,391	0.01
3,800	SCB X PCL	10,666	0.00
31,350	Srisawad Corp PCL (Foreign Market)	29,473	0.01
35,800	Thai Beverage PCL	11,887	0.00
8,194	Thai Oil PCL (Foreign Market)	11,834	0.00
36,271	Thanachart Capital PCL (Foreign Market)	44,724	0.02
15,300	Tisco Financial Group PCL (Foreign Market)	39,816	0.01
177,800	True Corp PCL	42,394	0.01
167,900	WHA Corp PCL (Foreign Market)	22,144	0.01
	<b>Total Thailand</b>	<b>966,935</b>	<b>0.32</b>
<b>Turkey (30 June 2023: 0.28%)</b>			
1,994	AG Anadolu Grubu Holding AS	22,124	0.01
11,979	Akbank TAS	23,404	0.01
10,570	Aselsan Elektronik Sanayi Ve Ticaret AS	18,894	0.01
3,413	BIM Birlesik Magazalar AS	56,738	0.02
893	Coca-Cola Icecek AS	22,500	0.01
16,143	Eregli Demir ve Celik Fabrikalari TAS	26,221	0.01
495	Ford Otomotiv Sanayi AS	16,971	0.01
25,180	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	24,194	0.01
7,756	KOC Holding AS	53,657	0.02
25,807	Mavi Giyim Sanayi Ve Ticaret AS - Class B '144A'	99,974	0.03
2,043	Pegasus Hava Tasimaciligi AS	14,202	0.00
3,251	Sasa Polyester Sanayi AS	4,351	0.00
3,901	TAV Havalimanlari Holding AS	30,879	0.01
1,592	Tofas Turk Otomobil Fabrikasi AS	16,511	0.00
3,541	Turk Hava Yollari AO	33,349	0.01
14,472	Turkcell Iletisim Hizmetleri AS	44,416	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>Turkey (30 June 2023: 0.28%) (continued)</b>			
43,607	Türkiye İş Bankası AS	21,083	0.01
7,813	Türkiye Petrol Rafinerileri AS	39,442	0.01
3,805	Ulker Bisküvi Sanayi AS	19,743	0.01
15,069	Yapı ve Kredi Bankası AS	15,536	0.00
	<b>Total Turkey</b>	<b>604,189</b>	<b>0.20</b>
<b>United Arab Emirates (30 June 2023: 0.85%)</b>			
20,589	Abu Dhabi Commercial Bank PJSC	44,956	0.02
14,290	Abu Dhabi Islamic Bank PJSC	45,053	0.02
13,007	Abu Dhabi National Energy Co PJSC	11,155	0.00
17,656	Abu Dhabi National Oil Co for Distribution PJSC	16,296	0.01
11,277	Abu Dhabi Ports Co PJSC	15,658	0.01
7,273	ADNOC Drilling Co PJSC	8,118	0.00
24,734	Adnoc Gas Plc	19,461	0.01
8,906	Agility Global Plc	2,885	0.00
57,122	Air Arabia PJSC	35,769	0.01
35,318	AL Yah Satellite Communications Co-PJSC	19,202	0.01
27,521	Aldar Properties PJSC	46,905	0.02
3,745	Alpha Dhabi Holding PJSC	12,031	0.00
64,496	Borouge Plc	40,914	0.01
33,888	Dana Gas PJSC	5,859	0.00
35,455	Dubai Electricity & Water Authority PJSC	21,236	0.01
26,605	Dubai Financial Market PJSC	9,199	0.00
37,849	Dubai Investments PJSC	21,743	0.01
23,833	Dubai Islamic Bank PJSC	37,245	0.01
36,935	Emaar Properties PJSC	82,457	0.03
16,394	Emirates NBD Bank PJSC	73,646	0.02
22,007	Emirates Telecommunications Group Co PJSC	96,464	0.03
26,992	First Abu Dhabi Bank PJSC	91,565	0.03

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United Arab Emirates (30 June 2023: 0.85%) (continued)</b>			
2,501	International Holding Co PJSC	277,813	0.09
8,409	Multiply Group PJSC	4,693	0.00
1,300	National Marine Dredging Co	8,530	0.00
	<b>Total United Arab Emirates</b>	<b>1,048,853</b>	<b>0.35</b>
<b>United Kingdom (30 June 2023: 4.16%)</b>			
19,857	3i Group Plc	769,604	0.25
8,334	abrdn plc	15,613	0.01
479	Admiral Group Plc	15,834	0.01
18,860	Airtel Africa Plc '144A'	28,633	0.01
4,572	AJ Bell Plc	22,045	0.01
4,850	Anglo American Plc	153,395	0.05
2,387	Anglogold Ashanti Plc	59,985	0.02
1,997	Antofagasta Plc	53,265	0.02
5,009	Ashtead Group Plc	334,450	0.11
2,493	Associated British Foods Plc	77,966	0.03
2,311	AstraZeneca Plc	361,064	0.12
1,615	Auto Trader Group Plc '144A'	16,357	0.01
8,771	Aviva Plc	52,843	0.02
5,111	Balfour Beatty Plc	23,595	0.01
306	Bank of Georgia Group Plc	15,608	0.01
55,730	Barclays Plc	147,166	0.05
4,779	Barratt Developments Plc	28,526	0.01
7,235	Beazley Plc	64,752	0.02
370	Bellway Plc	11,861	0.00
506	Berkeley Group Holdings Plc	29,346	0.01
100,208	BP Plc	601,950	0.20
1,768	Breedon Group Plc	8,649	0.00
10,405	British American Tobacco Plc	319,617	0.11

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United Kingdom (30 June 2023: 4.16%) (continued)</b>			
10,614	British Land Co Plc/The (REIT)	55,225	0.02
1,597	Britvic Plc	23,842	0.01
76,164	BT Group Plc	135,127	0.04
1,566	Bunzl Plc	59,585	0.02
834	Burberry Group Plc	9,254	0.00
1,177	Carnival Plc	20,190	0.01
137,742	Centrica Plc	234,887	0.08
3,868	Chemring Group Plc	18,214	0.01
337	Clarkson Plc	17,636	0.01
594	Coca-Cola Europacific Partners Plc	43,285	0.01
7,907	Compass Group Plc	215,897	0.07
1,453	Computacenter Plc	52,751	0.02
5,459	ConvaTec Group Plc '144A'	16,203	0.01
748	Cranswick Plc	42,030	0.01
420	Croda International Plc	20,961	0.01
14,709	Deliveroo Plc - Class A '144A'	24,339	0.01
3,443	Diageo Plc	108,350	0.04
454	Diploma Plc	23,805	0.01
7,768	Direct Line Insurance Group Plc	19,718	0.01
6,086	Drax Group Plc	37,866	0.01
12,619	DS Smith Plc	67,157	0.02
13,126	easyJet Plc	75,944	0.03
1,991	Endeavour Mining Plc	42,434	0.01
2,910	Energiean Plc	36,270	0.01
6,430	Firstgroup Plc	12,867	0.00
4,033	Frasers Group Plc	44,991	0.01
1,914	Future Plc	25,380	0.01
2,326	Gamma Communications Plc	41,458	0.01
604	Greggs Plc	21,165	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United Kingdom (30 June 2023: 4.16%) (continued)</b>			
16,463	GSK Plc	318,302	0.11
14,924	Haleon Plc	60,860	0.02
287	Halma Plc	9,817	0.00
14,439	Harbour Energy Plc	56,998	0.02
4,761	Hargreaves Lansdown Plc	68,128	0.02
24,297	Hays Plc	29,025	0.01
419	Hikma Pharmaceuticals Plc	10,016	0.00
1,624	Howden Joinery Group Plc	18,035	0.01
65,059	HSBC Holdings Plc	562,447	0.19
7,013	IG Group Holdings Plc	72,605	0.02
812	IMI Plc	18,107	0.01
286	Immunocore Holdings Plc ADR	9,693	0.00
5,936	Imperial Brands Plc	151,875	0.05
7,671	Inchcape Plc	72,145	0.02
7,628	Informa Plc	82,521	0.03
95	InterContinental Hotels Group Plc	9,999	0.00
14,800	International Distribution Services Plc	59,943	0.02
1,018	International Game Technology Plc	20,828	0.01
699	Intertek Group Plc	42,360	0.01
1,464	Investec Plc	10,613	0.00
41,433	ITV Plc	42,162	0.01
13,627	J Sainsbury Plc	43,926	0.01
22,329	JD Sports Fashion Plc	33,730	0.01
4,289	JET2 Plc	70,970	0.02
7,500	John Wood Group Plc	19,549	0.01
1,274	Johnson Matthey Plc	25,236	0.01
10,744	Kingfisher Plc	33,791	0.01
5,435	Land Securities Group Plc (REIT)	42,562	0.01
18,386	Legal & General Group Plc	52,759	0.02

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United Kingdom (30 June 2023: 4.16%) (continued)</b>			
273,376	Lloyds Banking Group Plc	189,168	0.06
3,197	London Stock Exchange Group Plc	380,062	0.13
4,968	M&G Plc	12,811	0.00
24,882	Marks & Spencer Group Plc	90,114	0.03
9,114	Melrose Industries Plc	63,757	0.02
7,579	Mitie Group Plc	11,133	0.00
2,410	Mondi Plc	46,261	0.02
5,874	MONY Group Plc	16,499	0.01
748	Morgan Sindall Group Plc	23,970	0.01
19,375	National Grid Plc	216,166	0.07
24,116	NatWest Group Plc	95,052	0.03
7,519	Network International Holdings Plc '144A'	37,164	0.01
314	Next Plc	35,866	0.01
1,056	Noble Corp Plc	47,150	0.02
2,405	Ocado Group Plc	8,783	0.00
452	OSB Group Plc	2,449	0.00
6,435	Oxford Nanopore Technologies Plc	7,679	0.00
5,670	Pagegroup Plc	30,490	0.01
3,683	Pearson Plc	46,128	0.02
1,164	Penon Group Plc	8,439	0.00
1,984	Persimmon Plc	33,908	0.01
5,531	Pets at Home Group Plc	20,654	0.01
1,700	Phoenix Group Holdings Plc	11,207	0.00
4,186	Prudential Plc	38,014	0.01
5,631	QinetiQ Group Plc	31,656	0.01
1,916	Reckitt Benckiser Group Plc	103,711	0.03
2,403	Redrow Plc	20,261	0.01
3,139	RELX Plc	144,499	0.05
1,155	Rentokil Initial Plc	6,734	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United Kingdom (30 June 2023: 4.16%) (continued)</b>			
2,205	Rightmove Plc	14,968	0.01
5,794	Rio Tinto Plc	380,931	0.13
10,308	Rotork Plc	43,886	0.01
1,648	Royalty Pharma Plc - Class A	43,458	0.01
2,171	RS GROUP Plc	19,238	0.01
855	Sage Group Plc/The	11,765	0.00
1,052	Savills Plc	14,814	0.00
1,259	Schroders Plc	5,790	0.00
3,842	Segro Plc (REIT)	43,623	0.01
858	Sensata Technologies Holding Plc	32,081	0.01
14,582	Serco Group Plc	33,124	0.01
1,014	Severn Trent Plc	30,507	0.01
44,854	Shell Plc	1,606,876	0.53
4,379	Smith & Nephew Plc	54,281	0.02
1,394	Smiths Group Plc	30,045	0.01
195	Spectris Plc	6,853	0.00
3,055	SSE Plc	69,107	0.02
13,190	SSP Group Plc	24,693	0.01
9,376	Standard Chartered Plc	84,862	0.03
3,537	Tate & Lyle Plc	26,737	0.01
16,446	Taylor Wimpey Plc	29,552	0.01
1,974	TechnipFMC Plc	51,620	0.02
42,815	Tesco Plc	165,615	0.05
1,048	Travis Perkins Plc	10,188	0.00
5,600	Unilever Plc	307,581	0.10
2,003	United Utilities Group Plc	24,879	0.01
2,416	Vesuvius Plc	14,094	0.00
4,311	Virgin Money UK Plc	11,640	0.00
1,539	Vistry Group Plc	23,015	0.01



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United Kingdom (30 June 2023: 4.16%) (continued)</b>			
239,583	Vodafone Group Plc	211,273	0.07
5,725	Watches of Switzerland Group Plc '144A'	29,961	0.01
678	Weir Group Plc/The	17,004	0.01
1,595	WH Smith Plc	22,824	0.01
958	Whitbread Plc	36,027	0.01
3,412	Zigup Plc	18,180	0.01
	<b>Total United Kingdom</b>	<b>12,138,834</b>	<b>4.01</b>
<b>United States (30 June 2023: 44.25%)</b>			
913	A O Smith Corp	74,665	0.02
506	AAON Inc	44,143	0.01
92	AAR Corp	6,688	0.00
3,781	Abbott Laboratories	392,884	0.13
6,889	AbbVie Inc	1,181,602	0.39
387	Abercrombie & Fitch Co	68,825	0.02
158	Academy Sports & Outdoors Inc	8,413	0.00
150	Acadia Healthcare Co Inc	10,131	0.00
512	ACADIA Pharmaceuticals Inc	8,320	0.00
714	ACI Worldwide Inc	28,267	0.01
79	Acuity Brands Inc	19,074	0.01
1,880	Adobe Inc	1,044,415	0.35
322	Advance Auto Parts Inc	20,392	0.01
335	Advanced Drainage Systems Inc	53,731	0.02
79	Advanced Energy Industries Inc	8,592	0.00
3,405	Advanced Micro Devices Inc	552,325	0.18
774	AECOM	68,220	0.02
169	AeroVironment Inc	30,785	0.01
171	Affiliated Managers Group Inc	26,715	0.01
474	Affirm Holdings Inc	14,320	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
2,340	Aflac Inc	208,985	0.07
363	AGCO Corp	35,530	0.01
1,056	Agilent Technologies Inc	136,889	0.05
244	Agilysys Inc	25,410	0.01
2,329	AGNC Investment Corp (REIT)	22,219	0.01
859	Air Lease Corp - Class A	40,828	0.01
338	Air Products and Chemicals Inc	87,221	0.03
828	Airbnb Inc	125,550	0.04
434	Akamai Technologies Inc	39,095	0.01
415	Alaska Air Group Inc	16,766	0.01
328	Albemarle Corp	31,331	0.01
4,781	Albertsons Cos Inc	94,425	0.03
608	Alcoa Corp	24,186	0.01
164	Alexandria Real Estate Equities Inc (REIT)	19,183	0.01
4,990	Alight Inc - Class A	36,826	0.01
299	Align Technology Inc	72,188	0.02
993	Alliant Energy Corp	50,544	0.02
553	Allison Transmission Holdings Inc	41,973	0.01
664	Allstate Corp/The	106,014	0.03
1,279	Ally Financial Inc	50,738	0.02
69	Alnylam Pharmaceuticals Inc	16,767	0.01
164	Alpha Metallurgical Resources Inc	46,007	0.02
9,495	Alphabet Inc	1,741,573	0.58
9,542	Alphabet Inc - Class A	1,738,076	0.57
1,231	Altria Group Inc	56,072	0.02
16,385	Amazon.com Inc	3,166,402	1.05
690	American Airlines Group Inc	7,818	0.00
1,146	American Eagle Outfitters Inc	22,874	0.01
2,193	American Express Co	507,790	0.17

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
565	American Financial Group Inc/OH	69,506	0.02
668	American Homes 4 Rent (REIT) - Class A	24,823	0.01
1,582	American International Group Inc	117,448	0.04
665	American Tower Corp (REIT)	129,263	0.04
899	American Water Works Co Inc	116,115	0.04
229	Ameriprise Financial Inc	97,827	0.03
508	AMETEK Inc	84,689	0.03
1,643	Amgen Inc	513,356	0.17
736	Amkor Technology Inc	29,455	0.01
3,502	Amphenol Corp - Class A	235,930	0.08
2,465	Analog Devices Inc	562,661	0.19
293	Andersons Inc/The	14,533	0.00
1,323	Annaly Capital Management Inc (REIT)	25,216	0.01
286	ANSYS Inc	91,949	0.03
2,819	Antero Midstream Corp	41,552	0.01
704	Antero Resources Corp	22,972	0.01
1,946	APA Corp	57,290	0.02
634	API Group Corp	23,857	0.01
4,963	Apollo Commercial Real Estate Finance Inc (REIT)	48,588	0.02
1,257	Apollo Global Management Inc	148,414	0.05
237	Appfolio Inc	57,963	0.02
17,378	Apple Inc	3,660,154	1.21
286	Applied Industrial Technologies Inc	55,484	0.02
2,315	Applied Materials Inc	546,318	0.18
1,249	AppLovin Corp - Class A	103,942	0.03
117	AptarGroup Inc	16,475	0.01
895	Aramark	30,448	0.01
1,670	Archer-Daniels-Midland Co	100,952	0.03
142	Arcosa Inc	11,844	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
91	Ares Management Corp - Class A	12,128	0.00
1,544	Arista Networks Inc	541,141	0.18
251	Armstrong World Industries Inc	28,423	0.01
65	Arrow Electronics Inc	7,849	0.00
357	Arthur J Gallagher & Co	92,574	0.03
1,877	Artisan Partners Asset Management Inc - Class A	77,464	0.03
1	Asbury Automotive Group Inc	228	0.00
488	ASGN Inc	43,027	0.01
246	Aspen Technology Inc	48,863	0.02
267	Assurant Inc	44,389	0.01
640	Astrana Health Inc	25,958	0.01
38,770	AT&T Inc	740,895	0.24
413	ATI Inc	22,901	0.01
161	Atkore Inc	21,724	0.01
448	Atlassian Corp	79,242	0.03
661	Atmos Energy Corp	77,106	0.03
655	Autodesk Inc	162,080	0.05
473	Autoliv Inc	50,606	0.02
3,016	Automatic Data Processing Inc	719,889	0.24
65	AutoNation Inc	10,360	0.00
13	AutoZone Inc	38,533	0.01
581	AvalonBay Communities Inc (REIT)	120,203	0.04
331	Avangrid Inc	11,760	0.00
1,693	Avantor Inc	35,892	0.01
122	Avery Dennison Corp	26,675	0.01
970	Avista Corp	33,572	0.01
206	Axcelis Technologies Inc	29,291	0.01
121	Axon Enterprise Inc	35,603	0.01
407	Axos Financial Inc	23,260	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
750	AZEK Co Inc/The - Class A	31,597	0.01
223	Badger Meter Inc	41,556	0.01
3,163	Baker Hughes Co - Class A	111,243	0.04
906	Ball Corp	54,378	0.02
19,517	Bank of America Corp	776,191	0.26
2,190	Bank of New York Mellon Corp/The	131,159	0.04
871	Bank OZK	35,711	0.01
411	Bath & Body Works Inc	16,050	0.01
1,379	Baxter International Inc	46,128	0.02
396	Beacon Roofing Supply Inc	35,838	0.01
622	Becton Dickinson & Co	145,368	0.05
107	Belden Inc	10,037	0.00
288	BellRing Brands Inc	16,456	0.01
797	Bentley Systems Inc - Class B	39,340	0.01
162	Berry Global Group Inc	9,534	0.00
1,448	Best Buy Co Inc	122,052	0.04
1,989	BGC Group Inc	16,509	0.01
407	BILL Holdings Inc	21,416	0.01
312	Biogen Inc	72,328	0.02
354	BioMarin Pharmaceutical Inc	29,145	0.01
92	Bio-Rad Laboratories Inc	25,126	0.01
723	Bio-Techne Corp	51,803	0.02
658	BJ's Wholesale Club Holdings Inc	57,799	0.02
662	BlackRock Inc	521,206	0.17
2,811	Blackstone Inc	348,002	0.11
3,339	Blackstone Mortgage Trust Inc (REIT) - Class A	58,165	0.02
1,880	Block Inc	121,241	0.04
634	Bloomin' Brands Inc	12,192	0.00
3,577	Blue Owl Capital Inc - Class A	63,492	0.02

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
121	Boise Cascade Co	14,426	0.00
46	Booking Holdings Inc	182,230	0.06
355	Booz Allen Hamilton Holding Corp - Class A	54,635	0.02
1,295	BorgWarner Inc	41,751	0.01
46	Boston Beer Co Inc/The	14,032	0.00
3,008	Boston Scientific Corp	231,646	0.08
844	Boyd Gaming Corp	46,504	0.02
672	Brady Corp - Class A	44,365	0.01
1,675	Bread Financial Holdings Inc	74,638	0.02
314	Bright Horizons Family Solutions Inc	34,565	0.01
154	Brink's Co/The	15,770	0.01
7,126	Bristol-Myers Squibb Co	295,943	0.10
2,266	Brixmor Property Group Inc (REIT)	52,322	0.02
2,191	Broadcom Inc	3,517,716	1.16
578	Broadridge Financial Solutions Inc	113,866	0.04
3,667	Broadstone Net Lease Inc (REIT)	58,195	0.02
1,341	Brown & Brown Inc	119,899	0.04
444	Brown-Forman Corp	19,176	0.01
386	Bruker Corp	24,631	0.01
424	Brunswick Corp/DE	30,854	0.01
1,840	Builders FirstSource Inc	254,674	0.08
374	Burlington Stores Inc	89,760	0.03
367	BXP Inc (REIT)	22,593	0.01
244	Cabot Corp	22,421	0.01
265	Cactus Inc - Class A	13,976	0.00
1,021	Cadence Bank	28,874	0.01
972	Cadence Design Systems Inc	299,134	0.10
680	Caesars Entertainment Inc	27,023	0.01
240	California Resources Corp	12,773	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
555	California Water Service Group	26,912	0.01
299	Cal-Maine Foods Inc	18,272	0.01
321	Camden Property Trust (REIT)	35,024	0.01
1,536	Campbell Soup Co	69,412	0.02
1,366	Capital One Financial Corp	189,123	0.06
303	Cardinal Health Inc	29,791	0.01
296	Carlisle Cos Inc	119,942	0.04
716	Carlyle Group Inc/The (Units)	28,747	0.01
38	CarMax Inc	2,787	0.00
260	Carpenter Technology Corp	28,491	0.01
1,486	Carrier Global Corp	93,737	0.03
163	Carvana Co - Class A	20,981	0.01
271	Casey's General Stores Inc	103,403	0.03
407	Catalent Inc	22,886	0.01
2,220	Caterpillar Inc	739,482	0.24
68	Cavco Industries Inc	23,540	0.01
308	CBIZ Inc	22,823	0.01
936	Cboe Global Markets Inc	159,176	0.05
432	CBRE Group Inc - Class A	38,496	0.01
292	CDW Corp/DE	65,361	0.02
199	Celanese Corp - Class A	26,843	0.01
941	Celsius Holdings Inc	53,722	0.02
737	Cencora Inc	166,046	0.05
2,030	Centene Corp	134,589	0.04
2,763	CenterPoint Energy Inc	85,598	0.03
434	CF Industries Holdings Inc	32,168	0.01
369	CH Robinson Worldwide Inc	32,516	0.01
884	ChampionX Corp	29,358	0.01
142	Charles River Laboratories International Inc	29,334	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
2,982	Charles Schwab Corp/The	219,744	0.07
593	Charter Communications Inc	177,283	0.06
43	Chemed Corp	23,331	0.01
824	Cheniere Energy Inc	144,060	0.05
32	Chesapeake Energy Corp	2,630	0.00
32	Chesapeake Utilities Corp	3,398	0.00
3,940	Chevron Corp	616,295	0.20
2,800	Chipotle Mexican Grill Inc - Class A	175,420	0.06
218	Choice Hotels International Inc	25,942	0.01
884	Chord Energy Corp	148,229	0.05
659	Church & Dwight Co Inc	68,325	0.02
430	Churchill Downs Inc	60,028	0.02
842	Ciena Corp	40,568	0.01
2,083	Cigna Group/The	688,578	0.23
1,175	Cincinnati Financial Corp	138,768	0.05
1,593	Cinemark Holdings Inc	34,441	0.01
273	Cintas Corp	191,172	0.06
446	Cirrus Logic Inc	56,936	0.02
25,678	Cisco Systems Inc	1,219,962	0.40
4,768	Citigroup Inc	302,577	0.10
1,783	Citizens Financial Group Inc	64,241	0.02
7	City Holding Co	744	0.00
284	Civitas Resources Inc	19,596	0.01
281	Clean Harbors Inc	63,548	0.02
1,068	Clearwater Analytics Holdings Inc - Class A	19,779	0.01
356	Clearway Energy Inc	8,790	0.00
2,346	Cleveland-Cliffs Inc	36,105	0.01
620	Clorox Co/The	84,611	0.03
1,156	Cloudflare Inc	95,751	0.03



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
864	CME Group Inc	169,862	0.06
9,969	Coca-Cola Co/The	634,527	0.21
22	Coca-Cola Consolidated Inc	23,870	0.01
255	Cognex Corp	11,924	0.00
2,745	Cognizant Technology Solutions Corp	186,660	0.06
392	Cohen & Steers Inc	28,444	0.01
676	Coherent Corp	48,983	0.02
646	Cohu Inc (Units)	21,383	0.01
3,363	Colgate-Palmolive Co	326,346	0.11
1,315	Columbia Banking System Inc	26,155	0.01
14,770	Comcast Corp	578,393	0.19
364	Comerica Inc	18,579	0.01
191	Comfort Systems USA Inc	58,087	0.02
958	Commerce Bancshares Inc/MO	53,437	0.02
193	Commercial Metals Co	10,613	0.00
223	CommVault Systems Inc	27,110	0.01
1,698	Conagra Brands Inc	48,257	0.02
738	Confluent Inc	21,793	0.01
2,176	ConocoPhillips	248,891	0.08
1,604	Consolidated Edison Inc	143,430	0.05
414	Constellation Brands Inc - Class A	106,514	0.04
1,454	Constellation Energy Corp	291,193	0.10
471	Cooper Cos Inc/The	41,118	0.01
2,660	Copart Inc	144,066	0.05
1,203	Corcept Therapeutics Inc	39,085	0.01
531	Core & Main Inc - Class A	25,987	0.01
40	Corebridge Financial Inc	1,165	0.00
2,892	Corning Inc	112,354	0.04
20,052	Coronado Global Resources Inc CDI '144A'	15,869	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
250	Corpay Inc	66,603	0.02
1,965	Corteva Inc	105,992	0.03
139	CorVel Corp	35,344	0.01
628	CoStar Group Inc	46,560	0.02
1,107	Costco Wholesale Corp	940,939	0.31
1,555	Coterra Energy Inc	41,472	0.01
769	Coupang Inc	16,111	0.01
277	Crane Co	40,159	0.01
49	Credit Acceptance Corp	25,219	0.01
460	Crocs Inc	67,132	0.02
455	CrowdStrike Holdings Inc	174,351	0.06
1,014	Crown Castle Inc (REIT)	99,068	0.03
570	Crown Holdings Inc	42,402	0.01
172	CSW Industrials Inc	45,633	0.01
5,812	CSX Corp	194,411	0.06
433	CubeSmart (REIT)	19,559	0.01
341	Cullen/Frost Bankers Inc	34,656	0.01
791	Cummins Inc	219,053	0.07
247	Curtiss-Wright Corp	66,932	0.02
4,359	CVS Health Corp	257,443	0.08
1,201	Danaher Corp	300,070	0.10
875	Darden Restaurants Inc	132,405	0.04
164	Darling Ingredients Inc	6,027	0.00
408	Dave & Buster's Entertainment Inc	16,242	0.01
379	DaVita Inc	52,518	0.02
679	Dayforce Inc	33,678	0.01
119	Deckers Outdoor Corp	115,186	0.04
1,144	Deere & Co	427,433	0.14
878	Delek US Holdings Inc	21,739	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
305	Dell Technologies Inc	42,063	0.01
3,738	Delta Air Lines Inc	177,331	0.06
1,236	DENTSPLY SIRONA Inc	30,789	0.01
1,446	Devon Energy Corp	68,540	0.02
571	Dexcom Inc	64,740	0.02
442	Diamondback Energy Inc	88,484	0.03
341	Dick's Sporting Goods Inc	73,264	0.02
2,398	DigitalBridge Group Inc	32,853	0.01
662	DigitalOcean Holdings Inc	23,004	0.01
80	Dillard's Inc	35,231	0.01
148	Diodes Inc	10,646	0.00
1,251	Discover Financial Services	163,643	0.05
1,568	DocuSign Inc - Class A	83,888	0.03
897	Dolby Laboratories Inc - Class A	71,069	0.02
651	Dollar General Corp	86,082	0.03
642	Dollar Tree Inc	68,546	0.02
3,326	Dominion Energy Inc	162,974	0.05
215	Donaldson Co Inc	15,385	0.00
2,589	DoorDash Inc	281,631	0.09
305	Dover Corp	55,037	0.02
1,115	Dow Inc	59,151	0.02
497	Doximity Inc	13,901	0.00
1,068	DR Horton Inc	150,513	0.05
1,250	DraftKings Inc	47,713	0.02
625	DT Midstream Inc	44,394	0.01
2,458	Dun & Bradstreet Holdings Inc	22,761	0.01
294	Duolingo Inc	61,349	0.02
891	DuPont de Nemours Inc	71,717	0.02
1,653	DXC Technology Co	31,556	0.01

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
155	Dycom Industries Inc	26,158	0.01
1,749	Dynatrace Inc	78,250	0.03
114	Eagle Materials Inc	24,790	0.01
514	East West Bancorp Inc	37,640	0.01
299	Eastman Chemical Co	29,293	0.01
2,014	eBay Inc	108,192	0.04
637	Ecolab Inc	151,606	0.05
1,797	Edison International	129,043	0.04
1,375	Edwards Lifesciences Corp	127,009	0.04
1,615	Elanco Animal Health Inc	23,304	0.01
1,568	Electronic Arts Inc	218,469	0.07
957	Elevance Health Inc	518,560	0.17
180	elf Beauty Inc	37,930	0.01
1,598	Eli Lilly & Co	1,446,797	0.48
267	EMCOR Group Inc	97,476	0.03
1,236	Emerson Electric Co	136,158	0.04
527	Encompass Health Corp	45,211	0.01
144	Encore Wire Corp	41,736	0.01
529	Energizer Holdings Inc	15,627	0.01
561	EnerSys	58,075	0.02
20	EnLink Midstream LLC	275	0.00
400	Enphase Energy Inc	39,884	0.01
376	Entegris Inc	50,910	0.02
1,064	Entergy Corp	113,848	0.04
1,509	EOG Resources Inc	189,938	0.06
281	EPAM Systems Inc	52,859	0.02
902	EQT Corp	33,356	0.01
237	Equifax Inc	57,463	0.02
78	Equinix Inc (REIT)	59,015	0.02

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
921	Equitable Holdings Inc	37,632	0.01
1,874	Equitrans Midstream Corp	24,325	0.01
413	Equity LifeStyle Properties Inc (REIT)	26,899	0.01
886	Equity Residential (REIT)	61,435	0.02
308	Erie Indemnity Co - Class A	111,619	0.04
244	Esab Corp	23,041	0.01
463	ESCO Technologies Inc	48,634	0.02
593	Essential Properties Realty Trust Inc (REIT)	16,432	0.01
772	Essential Utilities Inc	28,819	0.01
96	Essex Property Trust Inc (REIT)	26,131	0.01
209	Estee Lauder Cos Inc/The - Class A	22,238	0.01
874	Etsy Inc	51,549	0.02
607	Euronet Worldwide Inc	62,825	0.02
398	Evercore Inc - Class A	82,955	0.03
1,197	Eversource Energy	67,882	0.02
502	Exact Sciences Corp	21,209	0.01
1,829	Exelixis Inc	41,098	0.01
4,873	Exelon Corp	168,655	0.06
1,613	ExlService Holdings Inc	50,584	0.02
959	Expedia Group Inc	120,824	0.04
1,730	Expeditors International of Washington Inc	215,887	0.07
454	Exponent Inc	43,184	0.01
410	Extra Space Storage Inc (REIT)	63,718	0.02
10,271	Exxon Mobil Corp	1,182,398	0.39
403	F5 Inc	69,409	0.02
205	FactSet Research Systems Inc	83,695	0.03
35	Fair Isaac Corp	52,103	0.02
2,726	Fastenal Co	171,302	0.06
205	Federal Realty Investment Trust (REIT)	20,699	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
477	Federal Signal Corp	39,911	0.01
1,323	Federated Hermes Inc	43,500	0.01
574	FedEx Corp	172,108	0.06
1,269	Fidelity National Financial Inc	62,714	0.02
2,691	Fidelity National Information Services Inc	202,794	0.07
2,867	Fifth Third Bancorp	104,617	0.03
1,072	First American Financial Corp	57,834	0.02
23	First Citizens BancShares Inc/NC	38,723	0.01
1,021	First Financial Bankshares Inc	30,150	0.01
1,779	First Horizon Corp	28,055	0.01
547	First Industrial Realty Trust Inc (REIT)	25,988	0.01
125	First Solar Inc	28,183	0.01
712	FirstCash Holdings Inc	74,675	0.02
4,653	Fiserv Inc	693,483	0.23
135	Five Below Inc	14,711	0.00
431	Floor & Decor Holdings Inc - Class A	42,846	0.01
730	Flowers Foods Inc	16,206	0.01
1,020	Flowserve Corp	49,062	0.02
186	FMC Corp	10,704	0.00
1,337	FNB Corp/PA	18,290	0.01
14,202	Ford Motor Co	178,094	0.06
971	Fortinet Inc	58,522	0.02
1,464	Fortive Corp	108,482	0.04
1,032	Fortune Brands Innovations Inc	67,018	0.02
684	Fox Corp	23,509	0.01
963	Fox Corp	30,835	0.01
88	Fox Factory Holding Corp	4,241	0.00
389	Franklin Electric Co Inc	37,468	0.01
583	Franklin Resources Inc	13,030	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
4,790	Freeport-McMoRan Inc	232,795	0.08
2,783	Freshworks Inc	35,316	0.01
591	Frontdoor Inc	19,970	0.01
819	Frontier Communications Parent Inc	21,441	0.01
117	FTI Consulting Inc	25,217	0.01
706	GameStop Corp - Class A	17,431	0.01
1,591	Gaming and Leisure Properties Inc (REIT)	71,929	0.02
1,484	Gap Inc/The	35,453	0.01
553	Gartner Inc	248,330	0.08
151	GATX Corp	19,986	0.01
909	GE HealthCare Technologies Inc	70,829	0.02
861	Gen Digital Inc	21,508	0.01
155	Generac Holdings Inc	20,494	0.01
5,440	General Electric Co	864,797	0.29
1,729	General Mills Inc	109,377	0.04
4,951	General Motors Co	230,023	0.08
1,717	Gentex Corp	57,880	0.02
467	Genuine Parts Co	64,595	0.02
326	Gibraltar Industries Inc	22,347	0.01
4,373	Gilead Sciences Inc	300,032	0.10
913	Gitlab Inc	45,394	0.01
631	Glacier Bancorp Inc	23,549	0.01
181	Glaukos Corp	21,421	0.01
616	Global Payments Inc	59,567	0.02
434	Globe Life Inc	35,710	0.01
280	Globus Medical Inc	19,177	0.01
617	GMS Inc	49,736	0.02
886	GoDaddy Inc - Class A	123,783	0.04
857	Goldman Sachs Group Inc/The	387,638	0.13

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
794	Graco Inc	62,948	0.02
17	GRAIL Inc	261	0.00
270	Grand Canyon Education Inc	37,776	0.01
1,798	Graphic Packaging Holding Co	47,126	0.02
354	Griffon Corp	22,606	0.01
43	Group 1 Automotive Inc	12,783	0.00
629	Guidewire Software Inc	86,733	0.03
171	GXO Logistics Inc	8,635	0.00
571	H&E Equipment Services Inc	25,221	0.01
773	H&R Block Inc	41,920	0.01
314	Haemonetics Corp	25,977	0.01
3,472	Halliburton Co	117,284	0.04
948	Halozyme Therapeutics Inc	49,637	0.02
769	Hamilton Lane Inc - Class A	95,033	0.03
1,321	Hancock Whitney Corp	63,183	0.02
205	Hanover Insurance Group Inc/The	25,715	0.01
425	Harley-Davidson Inc	14,255	0.00
1,480	Hartford Financial Services Group Inc/The	148,799	0.05
954	Hasbro Inc	55,809	0.02
755	HashiCorp Inc	25,436	0.01
678	Hawaiian Electric Industries Inc	6,116	0.00
147	HCA Healthcare Inc	47,228	0.02
609	HealthEquity Inc	52,496	0.02
1,147	Healthpeak Properties Inc (REIT)	22,481	0.01
87	HEICO Corp	19,454	0.01
137	HEICO Corp - Class A	24,320	0.01
497	Helmerich & Payne Inc	17,962	0.01
513	Henry Schein Inc	32,883	0.01
501	Herc Holdings Inc	66,778	0.02



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
375	Hershey Co/The	68,936	0.02
622	Hess Corp	91,757	0.03
1,836	Hess Midstream LP - Class A	66,904	0.02
7,073	Hewlett Packard Enterprise Co	149,736	0.05
655	Hexcel Corp	40,905	0.01
399	HF Sinclair Corp	21,283	0.01
990	Hilton Grand Vacations Inc	40,026	0.01
237	Hilton Worldwide Holdings Inc	51,713	0.02
3,200	Hims & Hers Health Inc	64,608	0.02
746	Hologic Inc	55,391	0.02
1,477	Home BancShares Inc/AR	35,389	0.01
3,869	Home Depot Inc/The	1,331,865	0.44
247	Hormel Foods Corp	7,531	0.00
1,031	Host Hotels & Resorts Inc (REIT)	18,537	0.01
585	Houlihan Lokey Inc - Class A	78,893	0.03
2,339	Howmet Aerospace Inc	181,577	0.06
1,024	HP Inc	35,860	0.01
100	Hubbell Inc - Class B	36,548	0.01
155	HubSpot Inc	91,417	0.03
503	Humana Inc	187,946	0.06
3,113	Huntington Bancshares Inc/OH	41,029	0.01
472	Huntsman Corp	10,747	0.00
174	Hyatt Hotels Corp - Class A	26,434	0.01
348	IAC Inc	16,304	0.01
144	IDEX Corp	28,973	0.01
166	IDEXX Laboratories Inc	80,875	0.03
970	Illinois Tool Works Inc	229,851	0.08
411	Illumina Inc	42,901	0.01
884	Incyte Corp	53,588	0.02

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
1,153	Ingersoll Rand Inc	104,739	0.03
122	Innospec Inc	15,078	0.00
278	Insperity Inc	25,356	0.01
26	Inspire Medical Systems Inc	3,480	0.00
267	Installed Building Products Inc	54,917	0.02
37	Insulet Corp	7,467	0.00
9,530	Intel Corp	295,144	0.10
353	Interactive Brokers Group Inc	43,278	0.01
1,110	Intercontinental Exchange Inc	151,948	0.05
231	InterDigital Inc	26,925	0.01
1,045	International Bancshares Corp	59,784	0.02
4,433	International Business Machines Corp	766,687	0.25
742	International Flavors & Fragrances Inc	70,646	0.02
1,184	International Paper Co	51,090	0.02
1,773	Interpublic Group of Cos Inc/The	51,577	0.02
405	Intra-Cellular Therapies Inc	27,738	0.01
972	Intuit Inc	638,809	0.21
1,165	Intuitive Surgical Inc	518,251	0.17
1,396	Invitation Homes Inc (REIT)	50,102	0.02
2,441	Iovance Biotherapeutics Inc	19,577	0.01
517	IPG Photonics Corp	43,630	0.01
410	IQVIA Holdings Inc	86,690	0.03
1,147	Iridium Communications Inc	30,533	0.01
229	Iron Mountain Inc (REIT)	20,523	0.01
546	Itron Inc	54,032	0.02
246	ITT Inc	31,778	0.01
150	J & J Snack Foods Corp	24,356	0.01
331	J M Smucker Co/The	36,092	0.01
1,249	Jabil Inc	135,879	0.04

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
330	Jack Henry & Associates Inc	54,787	0.02
290	Jackson Financial Inc	21,535	0.01
119	JB Hunt Transport Services Inc	19,040	0.01
331	Jefferies Financial Group Inc	16,471	0.01
10,277	Joby Aviation Inc	52,413	0.02
7,807	Johnson & Johnson	1,141,071	0.38
145	Jones Lang LaSalle Inc	29,766	0.01
9,120	JPMorgan Chase & Co	1,844,611	0.61
1,274	Juniper Networks Inc	46,450	0.02
389	KBR Inc	24,950	0.01
1,092	Kellanova	62,987	0.02
329	Kemper Corp	19,520	0.01
1,832	Keurig Dr Pepper Inc	61,189	0.02
1,901	KeyCorp	27,013	0.01
791	Keysight Technologies Inc	108,169	0.04
270	Kforce Inc	16,775	0.01
1,740	Kimberly-Clark Corp	240,468	0.08
3,302	Kimco Realty Corp (REIT)	64,257	0.02
4,256	Kinder Morgan Inc	84,567	0.03
107	Kinsale Capital Group Inc	41,225	0.01
179	Kirby Corp	21,432	0.01
1,456	KKR & Co Inc	153,229	0.05
852	KLA Corp	702,483	0.23
132	Knight-Swift Transportation Holdings Inc	6,589	0.00
391	Kontoor Brands Inc	25,865	0.01
874	Korn Ferry	58,680	0.02
2,447	Kosmos Energy Ltd	13,556	0.00
2,074	Kraft Heinz Co/The	66,824	0.02
4,431	Kroger Co/The	221,240	0.07

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
4,004	Kyndryl Holdings Inc	105,345	0.03
332	Labcorp Holdings Inc	67,565	0.02
666	Lam Research Corp	709,190	0.23
373	Lamar Advertising Co (REIT) - Class A	44,585	0.01
233	Lamb Weston Holdings Inc	19,591	0.01
123	Lancaster Colony Corp	23,243	0.01
312	Landstar System Inc	57,558	0.02
96	Lantheus Holdings Inc	7,708	0.00
2,010	Las Vegas Sands Corp	88,943	0.03
600	Lattice Semiconductor Corp	34,794	0.01
1,185	Laureate Education Inc	17,704	0.01
945	Lazard Inc - Class A	36,080	0.01
303	LCI Industries	31,324	0.01
464	Lear Corp	52,993	0.02
391	Lennar Corp	54,517	0.02
915	Lennar Corp	137,131	0.05
162	Lennox International Inc	86,667	0.03
1,738	Liberty Energy Inc - Class A	36,307	0.01
568	Liberty Media Corp-Liberty Formula One	40,805	0.01
1,240	Liberty Media Corp-Liberty SiriusXM	27,478	0.01
635	Light & Wonder Inc	66,599	0.02
281	Lincoln Electric Holdings Inc	53,008	0.02
32	Lithia Motors Inc - Class A	8,078	0.00
90	Littelfuse Inc	23,003	0.01
261	Live Nation Entertainment Inc	24,466	0.01
615	LiveRamp Holdings Inc	19,028	0.01
1,004	LKQ Corp	41,756	0.01
967	Loews Corp	72,274	0.02
342	Lowe's Cos Inc	75,397	0.02

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
773	LPL Financial Holdings Inc	215,899	0.07
294	Lululemon Athletica Inc	87,818	0.03
20,334	Lumen Technologies Inc	22,367	0.01
1,342	Lyft Inc	18,922	0.01
617	M&T Bank Corp	93,389	0.03
194	MACOM Technology Solutions Holdings Inc	21,625	0.01
1,625	Macy's Inc	31,200	0.01
1,187	Magnolia Oil & Gas Corp - Class A	30,079	0.01
441	Manhattan Associates Inc	108,786	0.04
584	Marathon Digital Holdings Inc	11,592	0.00
2,430	Marathon Oil Corp	69,668	0.02
824	Marathon Petroleum Corp	142,948	0.05
263	Markel Group Inc	414,399	0.14
298	MarketAxess Holdings Inc	59,758	0.02
221	Marriott International Inc/MD	53,431	0.02
3,659	Marsh & McLennan Cos Inc	771,024	0.25
175	Martin Marietta Materials Inc	94,815	0.03
2,433	Marvell Technology Inc	170,067	0.06
214	Masimo Corp	26,951	0.01
546	MasTec Inc	58,417	0.02
1,086	Masterbrand Inc	15,942	0.01
3,169	Mastercard Inc	1,398,036	0.46
406	Matador Resources Co	24,198	0.01
544	Match Group Inc	16,527	0.01
171	Materion Corp	18,490	0.01
432	Maximus Inc	37,022	0.01
621	McCormick & Co Inc/MD	44,054	0.01
650	McDonald's Corp	165,646	0.05
410	McGrath RentCorp	43,685	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
170	McKesson Corp	99,287	0.03
829	MDU Resources Group Inc	20,808	0.01
148	Medpace Holdings Inc	60,954	0.02
91	MercadoLibre Inc	149,549	0.05
4,168	Merck & Co Inc	515,998	0.17
348	Mercury General Corp	18,493	0.01
169	Meritage Homes Corp	27,353	0.01
5,942	Meta Platforms Inc - Class A	2,996,076	0.99
1,310	MetLife Inc	91,949	0.03
43	Mettler-Toledo International Inc	60,096	0.02
5,902	MGIC Investment Corp	127,188	0.04
1,163	MGM Resorts International	51,684	0.02
3,534	Microchip Technology Inc	323,361	0.11
1,442	Micron Technology Inc	189,667	0.06
7,014	Microsoft Corp	3,134,907	1.04
51	MicroStrategy Inc - Class A	70,251	0.02
457	Mid-America Apartment Communities Inc (REIT)	65,173	0.02
120	Middleby Corp/The	14,713	0.00
470	MKS Instruments Inc	61,373	0.02
581	Mobileye Global Inc - Class A	16,317	0.01
441	Moderna Inc	52,369	0.02
206	Modine Manufacturing Co	20,639	0.01
223	Moelis & Co - Class A	12,680	0.00
135	Mohawk Industries Inc	15,335	0.00
127	Molina Healthcare Inc	37,757	0.01
650	Molson Coors Beverage Co - Class B	33,040	0.01
4,605	Mondelez International Inc	301,351	0.10
258	MongoDB Inc - Class A	64,490	0.02
387	Monolithic Power Systems Inc	317,991	0.10

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
2,069	Monster Beverage Corp	103,347	0.03
305	Moody's Corp	128,384	0.04
4,339	Morgan Stanley	421,707	0.14
249	Morningstar Inc	73,667	0.02
1,284	Mosaic Co/The	37,108	0.01
1,083	Motorola Solutions Inc	418,093	0.14
108	MSA Safety Inc	20,271	0.01
370	MSC Industrial Direct Co Inc - Class A	29,345	0.01
53	MSCI Inc - Class A	25,533	0.01
567	Mueller Industries Inc	32,285	0.01
902	Murphy Oil Corp	37,198	0.01
62	Murphy USA Inc	29,107	0.01
66	MYR Group Inc	8,957	0.00
1,389	Nasdaq Inc	83,701	0.03
223	Natera Inc	24,149	0.01
282	National Fuel Gas Co	15,282	0.00
615	Navient Corp	8,954	0.00
1,779	NBT Bancorp Inc	68,669	0.02
568	NCR Voyix Corp	7,015	0.00
1,337	NetApp Inc	172,206	0.06
2,954	Netflix Inc	1,993,596	0.66
877	NetScout Systems Inc	16,040	0.01
193	Neurocrine Biosciences Inc	26,570	0.01
550	New Fortress Energy Inc	12,089	0.00
148	New Jersey Resources Corp	6,326	0.00
1,247	New York Community Bancorp Inc	4,015	0.00
891	New York Times Co/The	45,628	0.01
53	NewMarket Corp	27,325	0.01
2,415	Newmont Corp	101,116	0.03

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
1,603	News Corp	45,509	0.01
1,610	News Corp	44,388	0.01
209	Nexstar Media Group Inc - Class A	34,696	0.01
7,349	NextEra Energy Inc	520,383	0.17
599	NextEra Energy Partners LP (Units)	16,556	0.01
4,139	NIKE Inc	311,956	0.10
1,836	NMI Holdings Inc - Class A	62,497	0.02
989	NNN REIT Inc (REIT)	42,131	0.01
31	Nordson Corp	7,190	0.00
997	Nordstrom Inc	21,156	0.01
471	Norfolk Southern Corp	101,119	0.03
405	Northern Oil & Gas Inc	15,054	0.00
591	Northern Trust Corp	49,632	0.02
1,611	NOV Inc	30,625	0.01
2,394	NRG Energy Inc	186,397	0.06
402	Nucor Corp	63,548	0.02
445	Nutanix Inc	25,298	0.01
33,084	NVIDIA Corp	4,087,198	1.35
6	NVR Inc	45,531	0.01
1,884	Occidental Petroleum Corp	118,749	0.04
749	ODP Corp/The	29,413	0.01
904	Okta Inc	84,623	0.03
607	Old Dominion Freight Line Inc	107,196	0.04
3,585	Old National Bancorp/IN	61,626	0.02
1,707	Old Republic International Corp	52,746	0.02
132	Olin Corp	6,224	0.00
320	Ollie's Bargain Outlet Holdings Inc	31,414	0.01
486	Omega Healthcare Investors Inc (REIT)	16,646	0.01
868	Omnicom Group Inc	77,860	0.03



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
1,603	ON Semiconductor Corp	109,886	0.04
124	ONE Gas Inc	7,917	0.00
472	OneMain Holdings Inc	22,887	0.01
515	ONEOK Inc	41,998	0.01
671	Onto Innovation Inc	147,325	0.05
696	Option Care Health Inc	19,279	0.01
8,630	Oracle Corp	1,218,556	0.40
46	O'Reilly Automotive Inc	48,579	0.02
432	Oshkosh Corp	46,742	0.02
172	Otis Worldwide Corp	16,557	0.01
523	Ovintiv Inc	24,513	0.01
300	Owens Corning	52,116	0.02
1,572	PACCAR Inc	161,822	0.05
176	Packaging Corp of America	32,131	0.01
5,290	Palantir Technologies Inc	133,996	0.04
878	Palo Alto Networks Inc	297,651	0.10
202	Palomar Holdings Inc	16,392	0.01
1,442	Paramount Global - Class B	14,982	0.00
397	Parker-Hannifin Corp	200,808	0.07
253	Parsons Corp	20,698	0.01
115	Patrick Industries Inc	12,483	0.00
772	Patterson-UTI Energy Inc	7,998	0.00
2,184	Paychex Inc	258,936	0.09
235	Paycom Software Inc	33,614	0.01
287	Paylocity Holding Corp	37,841	0.01
3,388	PayPal Holdings Inc	196,606	0.06
326	PBF Energy Inc - Class A	15,003	0.00
46	Penske Automotive Group Inc	6,855	0.00
106	Penumbra Inc	19,077	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
3,896	PepsiCo Inc	642,567	0.21
836	Performance Food Group Co	55,268	0.02
1,707	Permian Resources Corp - Class A	27,568	0.01
6,774	Pfizer Inc	189,537	0.06
10,556	PG&E Corp	184,308	0.06
1,078	Philip Morris International Inc	109,234	0.04
599	Phillips 66	84,561	0.03
306	Pinnacle Financial Partners Inc	24,492	0.01
4,616	Pinterest Inc	203,428	0.07
142	Piper Sandler Cos	32,684	0.01
128	PJT Partners Inc	13,812	0.00
449	Plexus Corp	46,328	0.02
1,190	PNC Financial Services Group Inc/The	185,021	0.06
453	Polaris Inc	35,474	0.01
107	Pool Corp	32,884	0.01
501	Portland General Electric Co	21,663	0.01
212	Post Holdings Inc	22,082	0.01
515	Power Integrations Inc	36,148	0.01
677	PPG Industries Inc	85,228	0.03
512	Prestige Consumer Healthcare Inc	35,251	0.01
425	Primerica Inc	100,546	0.03
285	Principal Financial Group Inc	22,358	0.01
560	Procore Technologies Inc	37,134	0.01
5,881	Procter & Gamble Co/The	969,895	0.32
1,461	PROG Holdings Inc	50,667	0.02
3,091	Progressive Corp/The	642,032	0.21
2,633	Prologis Inc (REIT)	295,712	0.10
1,033	Prosperity Bancshares Inc	63,158	0.02
1,086	Prudential Financial Inc	127,270	0.04

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
269	PTC Inc	48,869	0.02
1,689	Public Service Enterprise Group Inc	124,479	0.04
576	Public Storage (REIT)	165,686	0.05
1,103	PulteGroup Inc	121,440	0.04
1,101	Pure Storage Inc	70,695	0.02
316	PVH Corp	33,455	0.01
414	Q2 Holdings Inc	24,977	0.01
475	Qorvo Inc	55,119	0.02
3,220	QUALCOMM Inc	641,360	0.21
294	Qualys Inc	41,924	0.01
369	Quanta Services Inc	93,759	0.03
153	Quest Diagnostics Inc	20,943	0.01
3,085	Radian Group Inc	95,944	0.03
353	RadNet Inc	20,799	0.01
253	Ralph Lauren Corp - Class A	44,290	0.01
868	Rambus Inc	51,004	0.02
645	Range Resources Corp	21,627	0.01
541	Raymond James Financial Inc	66,873	0.02
74	RBC Bearings Inc	19,964	0.01
103	Ready Capital Corp (REIT)	843	0.00
1,250	Realty Income Corp (REIT)	66,025	0.02
58	Red Rock Resorts Inc	3,186	0.00
172	Regal Rexnord Corp	23,258	0.01
125	Regency Centers Corp (REIT)	7,775	0.00
316	Regeneron Pharmaceuticals Inc	332,125	0.11
3,804	Regions Financial Corp	76,232	0.03
336	Reinsurance Group of America Inc	68,971	0.02
112	Reliance Inc	31,987	0.01
99	Repligen Corp	12,480	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
783	Republic Services Inc - Class A	152,168	0.05
270	ResMed Inc	51,683	0.02
248	Revvity Inc	26,005	0.01
1,370	Rexford Industrial Realty Inc (REIT)	61,088	0.02
65	RH	15,889	0.01
1,730	Rithm Capital Corp (REIT)	18,874	0.01
875	Rivian Automotive Inc	11,742	0.00
406	RLI Corp	57,120	0.02
340	Robert Half Inc	21,753	0.01
1,301	Robinhood Markets Inc	29,546	0.01
517	ROBLOX Corp	19,238	0.01
554	Rockwell Automation Inc	152,505	0.05
641	Roku Inc	38,415	0.01
599	Rollins Inc	29,225	0.01
352	Roper Technologies Inc	198,408	0.07
988	Ross Stores Inc	143,576	0.05
330	Royal Gold Inc	41,303	0.01
573	RPM International Inc	61,701	0.02
395	Rush Enterprises Inc - Class A	16,539	0.01
862	RXO Inc	22,541	0.01
333	Ryan Specialty Holdings Inc - Class A	19,284	0.01
692	S&P Global Inc	308,632	0.10
111	Saia Inc	52,646	0.02
4,463	Salesforce Inc	1,147,437	0.38
621	Samsara Inc	20,928	0.01
433	Sanmina Corp	28,686	0.01
352	Sarepta Therapeutics Inc	55,616	0.02
87	SBA Communications Corp (REIT) - Class A	17,078	0.01
204	Science Applications International Corp	23,980	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
287	Scotts Miracle-Gro Co/The	18,672	0.01
1,159	Sealed Air Corp	40,322	0.01
2,164	SEI Investments Co	139,989	0.05
1,148	Select Medical Holdings Corp	40,249	0.01
447	Selective Insurance Group Inc	41,942	0.01
2,183	Sempra	166,039	0.05
454	Service Corp International/US	32,293	0.01
408	ServiceNow Inc	320,961	0.11
331	ServisFirst Bancshares Inc	20,916	0.01
651	Sherwin-Williams Co/The	194,278	0.06
211	Shift4 Payments Inc - Class A	15,477	0.00
262	Silicon Laboratories Inc	28,985	0.01
347	Simon Property Group Inc (REIT)	52,675	0.02
632	Simply Good Foods Co/The	22,834	0.01
116	Simpson Manufacturing Co Inc	19,549	0.01
179	SiteOne Landscape Supply Inc	21,732	0.01
1,740	Sitio Royalties Corp	41,081	0.01
604	Skechers USA Inc	41,748	0.01
498	Skyline Champion Corp	33,740	0.01
837	Skyworks Solutions Inc	89,207	0.03
673	SLM Corp	13,992	0.00
243	SM Energy Co	10,505	0.00
1,757	Smartsheet Inc - Class A	77,449	0.03
1,817	Snap Inc	30,180	0.01
230	Snap-on Inc	60,120	0.02
2,176	Snowflake Inc	293,956	0.10
24	SolarEdge Technologies Inc	606	0.00
308	Southern Copper Corp	33,184	0.01
915	SouthState Corp	69,924	0.02

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
1,169	Southwest Airlines Co	33,445	0.01
557	Southwest Gas Holdings Inc	39,202	0.01
15,043	Southwestern Energy Co	101,239	0.03
652	Spire Inc	39,596	0.01
438	Sprouts Farmers Market Inc	36,643	0.01
179	SPS Commerce Inc	33,681	0.01
190	SPX Technologies Inc	27,007	0.01
812	SS&C Technologies Holdings Inc	50,888	0.02
66	STAG Industrial Inc (REIT)	2,380	0.00
438	Stanley Black & Decker Inc	34,992	0.01
946	Starbucks Corp	73,646	0.02
3,368	Starwood Property Trust Inc (REIT)	63,790	0.02
685	State Street Corp	50,690	0.02
331	Steel Dynamics Inc	42,865	0.01
498	Stericycle Inc	28,949	0.01
155	Sterling Infrastructure Inc	18,343	0.01
569	Stewart Information Services Corp	35,324	0.01
208	Stifel Financial Corp	17,503	0.01
300	Stride Inc	21,150	0.01
654	Stryker Corp	222,524	0.07
320	Summit Materials Inc - Class A	11,715	0.00
258	Sun Communities Inc (REIT)	31,048	0.01
5,148	Sunstone Hotel Investors Inc (REIT)	53,848	0.02
606	Super Micro Computer Inc	496,526	0.16
634	Sweetgreen Inc	19,109	0.01
179	Sylvamo Corp	12,279	0.00
329	Synaptics Inc	29,018	0.01
1,030	Synchrony Financial	48,606	0.02
708	Synopsys Inc	421,302	0.14

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
837	Synovus Financial Corp	33,639	0.01
3,966	Sysco Corp	283,133	0.09
3,167	T Rowe Price Group Inc	365,187	0.12
347	Take-Two Interactive Software Inc	53,955	0.02
1,492	Tapestry Inc	63,843	0.02
913	Targa Resources Corp	117,576	0.04
1,344	Target Corp	198,966	0.07
199	Taylor Morrison Home Corp - Class A	11,033	0.00
186	TD SYNEX Corp	21,464	0.01
234	Teledyne Technologies Inc	90,787	0.03
182	Teleflex Inc	38,280	0.01
950	Telephone and Data Systems Inc	19,693	0.01
1,215	Tempur Sealy International Inc	57,518	0.02
411	Tenable Holdings Inc	17,911	0.01
912	Tenet Healthcare Corp	121,323	0.04
1,471	Teradata Corp	50,838	0.02
984	Teradyne Inc	145,917	0.05
204	Terex Corp	11,187	0.00
2,820	Tesla Inc	558,022	0.18
61	Tetra Tech Inc	12,473	0.00
2,222	Texas Instruments Inc	432,246	0.14
240	Texas Pacific Land Corp	176,225	0.06
239	Texas Roadhouse Inc - Class A	41,039	0.01
698	Thermo Fisher Scientific Inc	385,994	0.13
214	Tidewater Inc	20,375	0.01
571	Timken Co/The	45,754	0.01
4,339	TJX Cos Inc/The	477,724	0.16
2,164	T-Mobile US Inc	381,254	0.13
4,308	Toast Inc	111,017	0.04

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
597	Toll Brothers Inc	68,762	0.02
248	TopBuild Corp	95,547	0.03
247	Toro Co/The	23,097	0.01
485	Tractor Supply Co	130,950	0.04
1,476	Trade Desk Inc/The - Class A	144,161	0.05
1,020	Tradeweb Markets Inc - Class A	108,120	0.04
61	TransDigm Group Inc	77,934	0.03
473	TransUnion	35,078	0.01
731	Travelers Cos Inc/The	148,642	0.05
644	Trex Co Inc	47,733	0.02
347	Tri Pointe Homes Inc	12,926	0.00
372	Trimble Inc	20,802	0.01
193	TriNet Group Inc	19,300	0.01
647	Trinity Industries Inc	19,358	0.01
1,034	TripAdvisor Inc	18,416	0.01
4,376	Truist Financial Corp	170,008	0.06
1,361	Twilio Inc - Class A	77,318	0.03
120	Tyler Technologies Inc	60,334	0.02
1,056	Tyson Foods Inc - Class A	60,340	0.02
13,574	Uber Technologies Inc	986,558	0.33
142	UFP Industries Inc	15,904	0.01
420	UGI Corp	9,618	0.00
6,386	UiPath Inc	80,974	0.03
233	Ulta Beauty Inc	89,908	0.03
518	UMB Financial Corp	43,212	0.01
1,565	Union Pacific Corp	354,097	0.12
2,028	United Airlines Holdings Inc	98,682	0.03
1,592	United Bankshares Inc/WV	51,644	0.02
1,652	United Parcel Service Inc - Class B	226,076	0.07



## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
1,299	United Rentals Inc	840,102	0.28
667	United States Steel Corp	25,213	0.01
239	United Therapeutics Corp	76,133	0.03
3,790	UnitedHealth Group Inc	1,930,095	0.64
2,337	Unity Software Inc	38,000	0.01
323	Universal Display Corp	67,911	0.02
234	Universal Health Services Inc	43,274	0.01
1,931	Unum Group	98,693	0.03
427	Upbound Group Inc	13,109	0.00
1,359	Urban Outfitters Inc	55,787	0.02
4,098	US Bancorp	162,691	0.05
615	US Foods Holding Corp	32,583	0.01
225	Vail Resorts Inc	40,529	0.01
508	Valero Energy Corp	79,634	0.03
244	Valmont Industries Inc	66,966	0.02
802	Valvoline Inc	34,646	0.01
434	Varonis Systems Inc - Class B	20,819	0.01
314	Vaxcyte Inc	23,710	0.01
788	Veeva Systems Inc - Class A	144,212	0.05
394	Ventas Inc (REIT)	20,196	0.01
168	VeriSign Inc	29,870	0.01
1,229	Verisk Analytics Inc - Class A	331,278	0.11
22,475	Verizon Communications Inc	926,869	0.31
467	Verra Mobility Corp - Class A	12,702	0.00
1,010	Vertex Pharmaceuticals Inc	473,407	0.16
1,774	Vertiv Holdings Co - Class A	153,575	0.05
1,183	VF Corp	15,971	0.01
4,532	Viatis Inc	48,175	0.02
969	Viavi Solutions Inc	6,657	0.00

**L&G Gerd Kommer Multifactor Equity UCITS ETF****Schedule of Investments (unaudited) (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
5,365	VICI Properties Inc (REIT) - Class A	153,654	0.05
483	Victory Capital Holdings Inc - Class A	23,054	0.01
201	Viking Therapeutics Inc	10,655	0.00
31	Viper Energy Inc - Class A	1,163	0.00
4,750	Visa Inc - Class A	1,246,733	0.41
346	Vishay Intertechnology Inc	7,716	0.00
72	Visteon Corp	7,682	0.00
1,074	Vontier Corp	41,027	0.01
385	Voya Financial Inc	27,393	0.01
526	Vulcan Materials Co	130,806	0.04
1,649	W R Berkley Corp	129,578	0.04
1,234	Walgreens Boots Alliance Inc	14,925	0.00
16,166	Walmart Inc	1,094,600	0.36
5,532	Walt Disney Co/The	549,272	0.18
10,448	Warner Bros Discovery Inc	77,733	0.03
622	Warner Music Group Corp - Class A	19,064	0.01
294	Warrior Met Coal Inc	18,454	0.01
1,219	Waste Management Inc	260,061	0.09
182	Waters Corp	52,802	0.02
116	Watsco Inc	53,736	0.02
640	Webster Financial Corp	27,898	0.01
989	Welltower Inc (REIT)	103,103	0.03
251	WESCO International Inc	39,789	0.01
139	West Pharmaceutical Services Inc	45,785	0.02
574	Western Alliance Bancorp	36,059	0.01
588	Western Digital Corp	44,553	0.01
2,640	Western Union Co/The	32,261	0.01
499	Westinghouse Air Brake Technologies Corp	78,867	0.03
84	Westlake Corp	12,165	0.00

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
630	Westrock Co	31,664	0.01
194	WEX Inc	34,365	0.01
1,710	Weyerhaeuser Co (REIT)	48,547	0.02
67	Whirlpool Corp	6,847	0.00
2,632	Williams Cos Inc/The	111,860	0.04
516	Williams-Sonoma Inc	145,703	0.05
2,769	WillScot Holdings Corp	104,225	0.03
631	Wintrust Financial Corp	62,191	0.02
125	Wolfspeed Inc	2,845	0.00
208	Woodward Inc	36,271	0.01
382	Workday Inc - Class A	85,400	0.03
804	WP Carey Inc (REIT)	44,260	0.01
1,138	WSFS Financial Corp	53,486	0.02
142	WW Grainger Inc	128,118	0.04
542	Wyndham Hotels & Resorts Inc	40,108	0.01
948	Xerox Holdings Corp	11,016	0.00
997	XPO Inc	105,832	0.03
255	Xylem Inc/NY	34,586	0.01
427	Yelp Inc - Class A	15,778	0.01
1,541	Yum China Holdings Inc	47,524	0.02
227	Yum! Brands Inc	30,068	0.01
120	Zebra Technologies Corp	37,072	0.01
202	Ziff Davis Inc	11,120	0.00
1,600	Zillow Group Inc	74,224	0.02
1,245	Zillow Group Inc - Class A	56,075	0.02
679	Zimmer Biomet Holdings Inc	73,692	0.02
786	Zions Bancorp NA	34,089	0.01
1,188	Zoetis Inc	205,952	0.07
2,426	Zoom Video Communications Inc - Class A	143,595	0.05

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (30 June 2023: 99.19%) (continued)</b>			
<b>United States (30 June 2023: 44.25%) (continued)</b>			
372	Zscaler Inc	71,495	0.02
1,307	Zurn Elkay Water Solutions Corp	38,426	0.01
<b>Total United States</b>		<b>135,407,830</b>	<b>44.75</b>
<b>Total Common Stock</b>		<b>300,181,930</b>	<b>99.21</b>
<b>Preferred Stock (30 June 2023: 0.78%)</b>			
<b>Brazil (30 June 2023: 0.44%)</b>			
28,200	Banco Bradesco SA - Preference	62,854	0.02
12,000	Banco Pan SA - Preference	17,478	0.01
24,050	Cia Energetica de Minas Gerais - Preference	42,823	0.01
10,100	Cia Paranaense de Energia - Copel - Preference	16,911	0.01
39,280	Gerdau SA - Preference	129,980	0.04
28,600	Itau Unibanco Holding SA - Preference	166,881	0.05
33,900	Metalurgica Gerdau SA - Preference	64,999	0.02
38,400	Petroleo Brasileiro SA - Preference	263,055	0.09
15,000	Usinas Siderurgicas de Minas Gerais S/A Usiminas - Preference	21,361	0.01
<b>Total Brazil</b>		<b>786,342</b>	<b>0.26</b>
<b>Chile (30 June 2023: -%)</b>			
11,850	Embotelladora Andina SA - Preference	33,444	0.01
856	Sociedad Quimica y Minera de Chile SA - Preference - Class B	34,485	0.01
<b>Total Chile</b>		<b>67,929</b>	<b>0.02</b>
<b>Colombia (30 June 2023: 0.03%)</b>			
1,181	Bancolombia SA - Preference	9,712	0.00
<b>Total Colombia</b>		<b>9,712</b>	<b>0.00</b>
<b>Germany (30 June 2023: 0.23%)</b>			
440	Bayerische Motoren Werke AG - Preference	38,882	0.01

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Preferred Stock (30 June 2023: 0.78%) (continued)</b>			
<b>Germany (30 June 2023: 0.23%) (continued)</b>			
954	Dr Ing hc F Porsche AG - Preference '144A'	71,082	0.02
1,455	FUCHS SE - Preference	66,556	0.02
1,185	Henkel AG & Co KGaA - Preference	105,693	0.04
710	Jungheinrich AG - Preference	23,407	0.01
1,235	Porsche Automobil Holding SE - Preference	55,871	0.02
58	Sartorius AG - Preference	13,614	0.01
2,205	Schaeffler AG - Preference	12,702	0.00
244	Sixt SE - Preference	13,442	0.00
1,296	Volkswagen AG - Preference	146,402	0.05
	<b>Total Germany</b>	<b>547,651</b>	<b>0.18</b>
<b>South Korea (30 June 2023: 0.08%)</b>			
344	Hyundai Motor Co - Preference	45,433	0.01
123	Hyundai Motor Co - Preference	16,370	0.01
4,941	Samsung Electronics Co Ltd - Preference	228,295	0.08
	<b>Total South Korea</b>	<b>290,098</b>	<b>0.10</b>
<b>Spain (30 June 2023: -%)</b>			
1,786	Grifols SA - Preference	10,930	0.01
	<b>Total Spain</b>	<b>10,930</b>	<b>0.01</b>
	<b>Total Preferred Stock</b>	<b>1,712,662</b>	<b>0.57</b>
<b>Right (30 June 2023: 0.00%)</b>			
<b>Brazil (30 June 2023: -%)</b>			
131	Localiza Rent a Car SA - Right 07/08/2024	212	-
	<b>Total Brazil</b>	<b>212</b>	<b>-</b>

## L&amp;G Gerd Kommer Multifactor Equity UCITS ETF

## Schedule of Investments (unaudited) (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Right (30 June 2023: 0.00%) (continued)</b>			
<b>Hong Kong (30 June 2023: -%)</b>			
19,200	MMG Ltd - Rights HKD Npv 08/07/2024	849	-
<b>Total Hong Kong</b>		<b>849</b>	<b>-</b>
<b>Indonesia (30 June 2023: -%)</b>			
1,075	Vale Indonesia Tbk PT - Rights 01/07/2024	77	-
<b>Total Indonesia</b>		<b>77</b>	<b>-</b>
<b>Italy (30 June 2023: -%)</b>			
607	Amplifon SpA. - Rights 17/07/2024*	-	-
1,225	Tamburi Investment Partners - Rights 01/08/2024*	-	-
<b>Total Italy</b>		<b>-</b>	<b>-</b>
<b>Total Right</b>		<b>1,138</b>	<b>-</b>
<b>Total Investments</b>			
Common Stock		300,181,930	99.21
Preferred Stock		1,712,662	0.57
Right		1,138	-
Other Assets and Liabilities		668,761	0.22
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>302,564,491</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			98.87
Transferable securities not admitted to an official stock exchange listing			0.01
Other assets			1.12
			<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

\*These securities are valued at zero.

\*\*This security has been suspended.

**L&G Global Brands UCITS ETF\*****Schedule of Investments****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock</b>			
<b>Belgium</b>			
1,766	Anheuser-Busch InBev SA/NV	102,435	0.47
<b>Total Belgium</b>		<b>102,435</b>	<b>0.47</b>
<b>Canada</b>			
1,741	Toronto-Dominion Bank/The	95,679	0.44
<b>Total Canada</b>		<b>95,679</b>	<b>0.44</b>
<b>Cayman Islands</b>			
2,497	Alibaba Group Holding Ltd ADR	179,784	0.83
1,371	JD.com Inc ADR	35,427	0.16
<b>Total Cayman Islands</b>		<b>215,211</b>	<b>0.99</b>
<b>France</b>			
666	Danone SA	40,744	0.19
121	Kering SA	43,898	0.20
525	L'Oreal SA	230,727	1.06
493	LVMH Moet Hennessy Louis Vuitton SE	377,054	1.73
2,614	Orange SA	26,206	0.12
<b>Total France</b>		<b>718,629</b>	<b>3.30</b>
<b>Germany</b>			
385	Allianz SE	107,078	0.49
623	Bayerische Motoren Werke AG	59,012	0.27
4,900	Deutsche Telekom AG	123,309	0.57
1,051	Mercedes-Benz Group AG	72,734	0.33
1,207	SAP SE	245,168	1.13
786	Siemens AG	146,344	0.67
<b>Total Germany</b>		<b>753,645</b>	<b>3.46</b>

**L&G Global Brands UCITS ETF\*****Schedule of Investments (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Ireland</b>			
618	Accenture Plc - Class A	187,507	0.86
<b>Total Ireland</b>		<b>187,507</b>	<b>0.86</b>
<b>Japan</b>			
5,181	Honda Motor Co Ltd	55,398	0.25
88,984	Nippon Telegraph & Telephone Corp	83,972	0.39
1,239	Sony Group Corp	105,060	0.48
15,983	Toyota Motor Corp	326,894	1.50
<b>Total Japan</b>		<b>571,324</b>	<b>2.62</b>
<b>Netherlands</b>			
566	Heineken NV	54,778	0.25
<b>Total Netherlands</b>		<b>54,778</b>	<b>0.25</b>
<b>South Korea</b>			
248	Hyundai Motor Co	53,149	0.24
<b>Total South Korea</b>		<b>53,149</b>	<b>0.24</b>
<b>Spain</b>			
15,550	Banco Santander SA	72,172	0.33
3,062	Industria de Diseno Textil SA	152,143	0.70
<b>Total Spain</b>		<b>224,315</b>	<b>1.03</b>
<b>Switzerland</b>			
528	Cie Financiere Richemont SA	82,406	0.38
2,624	Nestle SA	267,824	1.23
<b>Total Switzerland</b>		<b>350,230</b>	<b>1.61</b>



**L&G Global Brands UCITS ETF\*****Schedule of Investments (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Taiwan</b>			
25,484	Taiwan Semiconductor Manufacturing Co Ltd	758,829	3.49
<b>Total Taiwan</b>		<b>758,829</b>	<b>3.49</b>
<b>United Kingdom</b>			
2,188	Diageo Plc	68,856	0.32
18,614	HSBC Holdings Plc	160,921	0.74
2,462	Unilever Plc	135,226	0.62
<b>Total United Kingdom</b>		<b>365,003</b>	<b>1.68</b>
<b>United States</b>			
6,758	Alphabet Inc - Class A	1,230,970	5.65
5,569	Amazon.com Inc	1,076,209	4.94
711	American Express Co	164,632	0.76
6,078	Apple Inc	1,280,148	5.88
7,028	AT&T Inc	134,305	0.62
7,736	Bank of America Corp	307,661	1.41
2,125	Berkshire Hathaway Inc - Class B	864,450	3.97
456	Broadcom Inc	732,122	3.36
142	Charter Communications Inc	42,452	0.20
287	Cigna Group/The	94,874	0.44
3,979	Cisco Systems Inc	189,042	0.87
1,882	Citigroup Inc	119,432	0.55
4,236	Coca-Cola Co/The	269,621	1.24
3,894	Comcast Corp	152,489	0.70
436	Costco Wholesale Corp	370,596	1.70
1,237	CVS Health Corp	73,057	0.34
229	Elevance Health Inc	124,086	0.57
242	FedEx Corp	72,561	0.33
3,835	Ford Motor Co	48,091	0.22

**L&G Global Brands UCITS ETF\*****Schedule of Investments (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>United States (continued)</b>			
1,134	General Motors Co	52,686	0.24
260	HCA Healthcare Inc	83,533	0.38
248	Hilton Worldwide Holdings Inc	54,114	0.25
974	Home Depot Inc/The	335,290	1.54
118	Humana Inc	44,091	0.20
4,155	Intel Corp	128,680	0.59
901	International Business Machines Corp	155,828	0.72
2,830	JPMorgan Chase & Co	572,396	2.63
1,192	Kraft Heinz Co/The	38,406	0.18
709	Kroger Co/The	35,400	0.16
910	Mastercard Inc	401,456	1.84
1,954	Meta Platforms Inc - Class A	985,246	4.53
2,422	Microsoft Corp	1,082,513	4.97
1,323	Mondelez International Inc	86,577	0.40
425	Netflix Inc	286,824	1.32
1,196	NIKE Inc	90,142	0.42
11,705	NVIDIA Corp	1,446,036	6.64
2,701	Oracle Corp	381,381	1.75
1,351	PepsiCo Inc	222,820	1.02
2,312	Procter & Gamble Co/The	381,295	1.75
953	Salesforce Inc	245,016	1.13
1,113	Starbucks Corp	86,647	0.40
454	Target Corp	67,210	0.31
3,129	Tesla Inc	619,167	2.84
1,113	TJX Cos Inc/The	122,541	0.56
715	United Parcel Service Inc - Class B	97,848	0.45
906	UnitedHealth Group Inc	461,390	2.12
4,131	Verizon Communications Inc	170,362	0.78
1,554	Visa Inc - Class A	407,878	1.87

**L&G Global Brands UCITS ETF\*****Schedule of Investments (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>United States (continued)</b>			
7,913	Walmart Inc	535,789	2.46
1,802	Walt Disney Co/The	178,921	0.82
<b>Total United States</b>		<b>17,204,281</b>	<b>79.02</b>
<b>Total Common Stock</b>		<b>21,655,015</b>	<b>99.46</b>
<b>Preferred Stock</b>			
<b>Germany</b>			
448	Dr Ing hc F Porsche AG - Preference '144A'	33,380	0.16
544	Volkswagen AG - Preference	61,453	0.28
<b>Total Germany</b>		<b>94,833</b>	<b>0.44</b>
<b>Total Preferred Stock</b>		<b>94,833</b>	<b>0.44</b>
<b>Total Investments</b>			
Common Stock		21,655,015	99.46
Preferred Stock		94,833	0.44
Other Assets and Liabilities		21,955	0.10
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>21,771,803</b>	<b>100.00</b>
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing			99.88
Other assets			0.12
			<b>100.00</b>
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

\*The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock</b>			
<b>Bermuda</b>			
72,000	Beijing Enterprises Water Group Ltd	22,133	0.02
80,000	China Ruyi Holdings Ltd	21,518	0.02
2,500	Orient Overseas International Ltd	40,570	0.05
40,000	Shandong Hi-Speed Holdings Group Ltd	31,304	0.04
	<b>Total Bermuda</b>	<b>115,525</b>	<b>0.13</b>
<b>Brazil</b>			
85,400	Ambev SA	175,430	0.20
9,400	Atacadao SA	15,265	0.02
73,700	B3 SA - Brasil Bolsa Balcao	135,872	0.15
18,800	Banco Bradesco SA	37,875	0.04
19,000	Banco BTG Pactual SA (Units)	105,734	0.12
21,800	Banco do Brasil SA	104,831	0.12
4,600	Banco Santander Brasil SA	22,742	0.03
8,400	BB Seguridade Participacoes SA	49,800	0.06
6,200	Caixa Seguridade Participacoes S/A	15,973	0.02
18,200	CCR SA	38,140	0.04
20,500	Centrais Eletricas Brasileiras SA	132,313	0.15
6,100	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	82,334	0.09
8,100	Cia Paranaense de Energia - Copel	12,089	0.01
3,500	CPFL Energia SA	20,624	0.02
5,300	Energisa S/A	43,530	0.05
7,100	Eneva SA	16,234	0.02
3,300	Engie Brasil Energia SA	26,314	0.03
17,500	Equatorial Energia SA	96,693	0.11
63,100	Hapvida Participacoes e Investimentos S/A '144A'	43,510	0.05
7,000	Hypera SA	36,169	0.04
1,200	Itau Unibanco Holding SA	6,069	0.01
16,060	Klabin SA	61,991	0.07

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Brazil (continued)</b>			
11,041	Localiza Rent a Car SA	83,487	0.09
16,500	Lojas Renner SA	37,073	0.04
3,200	Multiplan Empreendimentos Imobiliarios SA	12,986	0.01
14,800	Natura & Co Holding SA	41,407	0.05
22,500	Raia Drogasil SA	104,025	0.12
13,900	Rede D'Or Sao Luiz SA '144A'	68,068	0.08
21,500	Rumo SA	80,203	0.09
25,500	Sendas Distribuidora S/A	47,470	0.05
12,200	Suzano SA	125,219	0.14
4,800	Telefonica Brasil SA	39,182	0.04
10,000	TIM SA/Brazil	28,590	0.03
6,600	TOTVS SA	36,158	0.04
26,200	WEG SA	199,009	0.22
	<b>Total Brazil</b>	<b>2,182,409</b>	<b>2.45</b>
<b>Cayman Islands</b>			
8,500	AAC Technologies Holdings Inc	33,424	0.04
3,000	Airtac International Group	91,364	0.10
6,000	Akeso Inc '144A'	29,011	0.03
1,500	Alchip Technologies Ltd	113,512	0.13
197,000	Alibaba Group Holding Ltd	1,778,895	2.00
22,600	ANTA Sports Products Ltd	217,102	0.24
671	Autohome Inc ADR	18,419	0.02
3,581	Baidu Inc ADR	309,685	0.35
896	BeiGene Ltd	14,217	0.02
499	BeiGene Ltd ADR	71,192	0.08
3,100	Bilibili Inc	50,387	0.06
7,000	C&D International Investment Group Ltd	13,018	0.01
19,000	Chailease Holding Co Ltd	89,900	0.10

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Cayman Islands (continued)</b>			
58,000	China Feihe Ltd '144A'	26,818	0.03
4,600	China Literature Ltd '144A'	14,818	0.02
22,000	China Medical System Holdings Ltd	18,654	0.02
15,000	China Overseas Property Holdings Ltd	8,992	0.01
36,000	China Resources Land Ltd	122,423	0.14
7,400	China Resources Mixc Lifestyle Services Ltd '144A'	24,501	0.03
32,000	China State Construction International Holdings Ltd	43,692	0.05
165,000	Country Garden Holdings Co Ltd**	10,250	0.01
27,000	Country Garden Services Holdings Co Ltd	16,669	0.02
8,000	East Buy Holding Ltd '144A'	12,931	0.01
9,197	Full Truck Alliance Co Ltd ADR	73,944	0.08
7,200	GDS Holdings Ltd	8,604	0.01
20,000	Genscript Biotech Corp	21,313	0.02
13,000	Greentown China Holdings Ltd	10,224	0.01
2,517	H World Group Ltd ADR	83,866	0.09
21,000	Haidilao International Holding Ltd '144A'	37,764	0.04
11,000	Haitian International Holdings Ltd	31,278	0.03
18,000	Hansoh Pharmaceutical Group Co Ltd '144A'	37,626	0.04
10,000	Hengan International Group Co Ltd	30,484	0.03
4,400	Hygeia Healthcare Holdings Co Ltd '144A'	15,864	0.02
15,500	Innovent Biologics Inc '144A'	73,059	0.08
6,545	iQIYI Inc ADR	24,020	0.03
17,450	JD Health International Inc '144A'	47,495	0.05
31,600	JD Logistics Inc '144A'	33,918	0.04
28,800	JD.com Inc	381,055	0.43
3,731	Kanzhun Ltd ADR	70,180	0.08
11,794	KE Holdings Inc ADR	166,885	0.19
35,000	Kingdee International Software Group Co Ltd	32,815	0.04
12,000	Kingsoft Corp Ltd	34,660	0.04

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Cayman Islands (continued)</b>			
25,800	Kuaishou Technology '144A'	152,506	0.17
21,100	Li Auto Inc	189,991	0.21
41,500	Li Ning Co Ltd	89,832	0.10
25,500	Longfor Group Holdings Ltd '144A'	35,013	0.04
4,627	Lufax Holding Ltd ADR	10,966	0.01
50,800	Meituan '144A'	722,891	0.81
13,600	Microport Scientific Corp	9,180	0.01
5,600	MINISO Group Holding Ltd	26,862	0.03
21,000	NetEase Inc	401,044	0.45
1,880	New Oriental Education & Technology Group Inc ADR	146,132	0.16
28,958	NIO Inc ADR	120,465	0.14
1,000	Parade Technologies Ltd	25,831	0.03
7,871	PDD Holdings Inc	1,046,449	1.18
4,000	Polaris Group	9,136	0.01
12,000	Pop Mart International Group Ltd '144A'	58,791	0.07
798	Qifu Technology Inc	15,745	0.02
26,000	Sany Heavy Equipment International Holdings Co Ltd	16,185	0.02
13,200	Shenzhou International Group Holdings Ltd	129,255	0.14
11,500	Sunny Optical Technology Group Co Ltd	71,071	0.08
5,289	TAL Education Group	56,434	0.06
71,700	Tencent Holdings Ltd	3,419,983	3.84
7,408	Tencent Music Entertainment Group	104,082	0.12
32,000	Tingyi Cayman Islands Holding Corp	38,569	0.04
15,200	Tongcheng Travel Holdings Ltd	30,254	0.03
49,000	Topsports International Holdings Ltd '144A'	26,046	0.03
6,942	Trip.com Group Ltd	326,274	0.37
20,000	Uni-President China Holdings Ltd	18,265	0.02
4,186	Vipshop Holdings Ltd	54,502	0.06
75,000	Want Want China Holdings Ltd	45,342	0.05

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Cayman Islands (continued)</b>			
863	Weibo Corp	6,628	0.01
61,000	Wuxi Biologics Cayman Inc '144A'	90,164	0.10
276,800	Xiaomi Corp '144A'	584,276	0.66
84,000	Xinyi Solar Holdings Ltd	42,283	0.05
20,600	XPeng Inc	77,969	0.09
9,100	Zai Lab Ltd	15,619	0.02
11,000	Zhen Ding Technology Holding Ltd	43,910	0.05
12,000	Zhongsheng Group Holdings Ltd	17,553	0.02
6,797	ZTO Express Cayman Inc	141,038	0.16
<b>Total Cayman Islands</b>		<b>12,761,464</b>	<b>14.33</b>
<b>Chile</b>			
550,746	Banco de Chile	61,269	0.07
1,093	Banco de Credito e Inversiones SA	30,662	0.03
778,863	Banco Santander Chile	36,471	0.04
23,247	Cencosud SA	43,715	0.05
20,427	Empresas CMPC SA	38,304	0.04
345,121	Enel Americas SA	32,028	0.04
15,056	Falabella SA	46,272	0.05
<b>Total Chile</b>		<b>288,721</b>	<b>0.32</b>
<b>China</b>			
5,500	360 Security Technology Inc 'A'	5,786	0.01
1,600	37 Interactive Entertainment Network Technology Group Co Ltd	2,860	0.00
215	3peak Inc 'A'	2,880	0.00
900	Accelink Technologies Co Ltd	4,607	0.01
204	ACM Research Shanghai Inc 'A'	2,361	0.00
651	Advanced Micro-Fabrication Equipment Inc China 'A'	12,596	0.01
1,700	AECC Aero-Engine Control Co Ltd	4,673	0.01



## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
68,600	Agricultural Bank of China Ltd 'A'	40,967	0.05
360,000	Agricultural Bank of China Ltd 'H'	154,008	0.17
7,000	Aier Eye Hospital Group Co Ltd	9,895	0.01
7,800	Air China Ltd 'A'	7,885	0.01
32,000	Air China Ltd 'H'	14,878	0.02
1,400	Aisino Corp 'A'	1,411	0.00
556	Amlogic Shanghai Co Ltd 'A'	4,518	0.01
400	Andon Health Co Ltd	2,221	0.00
1,000	Angel Yeast Co Ltd 'A'	3,826	0.00
1,500	Anhui Expressway Co Ltd 'A'	2,870	0.00
8,000	Anhui Expressway Co Ltd 'H'	9,581	0.01
1,800	Anhui Gujing Distillery Co Ltd	26,785	0.03
400	Anhui Gujing Distillery Co Ltd	11,564	0.01
700	Anhui Kouzi Distillery Co Ltd 'A'	3,757	0.00
700	Anhui Yingjia Distillery Co Ltd 'A'	5,513	0.01
300	Anjoy Foods Group Co Ltd 'A'	3,053	0.00
200	Anker Innovations Technology Co Ltd	1,951	0.00
1,300	Apeloa Pharmaceutical Co Ltd	2,416	0.00
1,100	Asia - Potash International Investment Guangzhou Co Ltd	2,435	0.00
428	ASR Microelectronics Co Ltd 'A'	2,196	0.00
300	Asymchem Laboratories Tianjin Co Ltd	2,704	0.00
500	Asymchem Laboratories Tianjin Co Ltd 'H' '144A'	3,119	0.00
800	Autobio Diagnostics Co Ltd 'A'	5,048	0.01
1,800	Avary Holding Shenzhen Co Ltd	9,803	0.01
10,500	AVIC Industry-Finance Holdings Co Ltd 'A'	3,193	0.00
6,000	BAIC BluePark New Energy Technology Co Ltd 'A'	6,640	0.01
15,000	Bank of Beijing Co Ltd 'A'	11,999	0.01
3,200	Bank of Changsha Co Ltd 'A'	3,585	0.00
3,000	Bank of Chengdu Co Ltd 'A'	6,242	0.01

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
31,500	Bank of China Ltd 'A'	19,933	0.02
1,064,000	Bank of China Ltd 'H'	524,684	0.59
29,700	Bank of Communications Co Ltd 'A'	30,388	0.03
93,000	Bank of Communications Co Ltd 'H'	73,019	0.08
3,000	Bank of Guiyang Co Ltd 'A'	2,165	0.00
4,100	Bank of Hangzhou Co Ltd 'A'	7,329	0.01
11,400	Bank of Jiangsu Co Ltd 'A'	11,602	0.01
7,200	Bank of Nanjing Co Ltd 'A'	10,246	0.01
5,000	Bank of Ningbo Co Ltd	15,108	0.02
9,900	Bank of Shanghai Co Ltd 'A'	9,845	0.01
3,100	Bank of Suzhou Co Ltd	3,185	0.00
5,800	Beijing Capital Eco-Environment Protection Group Co Ltd 'A'	2,129	0.00
5,300	Beijing Dabeinong Technology Group Co Ltd	2,795	0.00
800	Beijing Easpring Material Technology Co Ltd	3,760	0.00
1,000	Beijing E-Hualu Information Technology Co Ltd	2,305	0.00
2,000	Beijing Enlight Media Co Ltd	2,304	0.00
352	Beijing Kingsoft Office Software Inc 'A'	10,969	0.01
1,700	Beijing New Building Materials Plc	6,906	0.01
6,500	Beijing Oriental Yuhong Waterproof Technology Co Ltd	10,986	0.01
7,100	Beijing Originwater Technology Co Ltd	4,075	0.01
1,500	Beijing Shiji Information Technology Co Ltd	1,177	0.00
1,560	Beijing Tiantan Biological Products Corp Ltd 'A'	5,214	0.01
1,400	Beijing Tongrentang Co Ltd 'A'	7,327	0.01
900	Beijing United Information Technology Co Ltd 'A'	2,417	0.00
800	Beijing Wantai Biological Pharmacy Enterprise Co Ltd 'A'	7,219	0.01
3,600	Beijing Yanjing Brewery Co Ltd	4,354	0.01
47,600	Beijing-Shanghai High Speed Railway Co Ltd 'A'	35,011	0.04
700	Bethel Automotive Safety Systems Co Ltd 'A'	3,730	0.00
600	Betta Pharmaceuticals Co Ltd	2,675	0.00

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
300	BGI Genomics Co Ltd	1,439	0.00
464	Bloomage Biotechnology Corp Ltd 'A'	3,595	0.00
3,300	BOC International China Co Ltd 'A'	4,104	0.01
39,600	BOE Technology Group Co Ltd	22,184	0.03
900	BTG Hotels Group Co Ltd 'A'	1,522	0.00
1,800	BYD Co Ltd	61,698	0.07
16,500	BYD Co Ltd 'H'	490,306	0.55
2,000	By-health Co Ltd	3,712	0.00
4,400	Caitong Securities Co Ltd 'A'	3,984	0.00
346	Cambricon Technologies Corp Ltd 'A'	9,415	0.01
900	Canmax Technologies Co Ltd	2,118	0.00
631	Cathay Biotech Inc 'A'	3,923	0.00
4,300	CECEP Solar Energy Co Ltd	2,774	0.00
11,400	CECEP Wind-Power Corp 'A'	4,669	0.01
900	CETC Cyberspace Security Technology Co Ltd	1,754	0.00
18,500	CGN Power Co Ltd	11,732	0.01
176,000	CGN Power Co Ltd 'H' '144A'	77,547	0.09
400	Changchun High-Tech Industry Group Co Ltd	5,028	0.01
6,200	Changjiang Securities Co Ltd	4,102	0.01
300	Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	4,604	0.01
1,900	Chaozhou Three-Circle Group Co Ltd	7,597	0.01
1,000	Chengxin Lithium Group Co Ltd	1,838	0.00
2,500	Chifeng Jilong Gold Mining Co Ltd 'A'	5,595	0.01
3,400	China Baoan Group Co Ltd	4,005	0.00
109,000	China Cinda Asset Management Co Ltd 'H'	9,075	0.01
6,700	China CITIC Bank Corp Ltd 'A'	6,149	0.01
126,000	China CITIC Bank Corp Ltd 'H'	80,854	0.09
6,800	China Construction Bank Corp 'A'	6,892	0.01
1,191,000	China Construction Bank Corp 'H'	880,203	0.99

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
4,700	China CSSC Holdings Ltd 'A'	26,207	0.03
8,000	China Development Bank Financial Leasing Co Ltd 'H' '144A'	1,373	0.00
11,100	China Eastern Airlines Corp Ltd 'A'	6,097	0.01
38,000	China Eastern Airlines Corp Ltd 'H'	9,540	0.01
37,200	China Energy Engineering Corp Ltd 'A'	10,802	0.01
110,000	China Energy Engineering Corp Ltd 'H'	12,117	0.01
34,300	China Everbright Bank Co Ltd 'A'	14,893	0.02
93,000	China Everbright Bank Co Ltd 'H'	28,946	0.03
1,400	China Film Co Ltd 'A'	2,063	0.00
7,700	China First Heavy Industries Co Ltd 'A'	2,436	0.00
4,700	China Galaxy Securities Co Ltd 'A'	6,991	0.01
44,500	China Galaxy Securities Co Ltd 'H'	23,312	0.03
4,300	China Great Wall Securities Co Ltd	3,946	0.00
3,300	China Greatwall Technology Group Co Ltd	3,955	0.00
3,300	China Hainan Rubber Industry Group Co Ltd 'A'	2,057	0.00
1,200	China International Capital Corp Ltd 'A'	4,867	0.01
18,800	China International Capital Corp Ltd 'H' '144A'	20,925	0.02
3,900	China Jushi Co Ltd 'A'	5,903	0.01
1,600	China Life Insurance Co Ltd 'A'	6,805	0.01
95,000	China Life Insurance Co Ltd 'H'	134,335	0.15
60,000	China Longyuan Power Group Corp Ltd 'H'	53,949	0.06
18,100	China Merchants Bank Co Ltd 'A'	84,763	0.10
48,000	China Merchants Bank Co Ltd 'H'	217,948	0.25
1,700	China Merchants Expressway Network & Technology Holdings Co Ltd	2,762	0.00
5,700	China Merchants Securities Co Ltd 'A'	10,860	0.01
6,000	China Merchants Securities Co Ltd 'H' '144A'	4,742	0.01
5,900	China Merchants Shekou Industrial Zone Holdings Co Ltd	7,103	0.01
26,600	China Minsheng Banking Corp Ltd 'A'	13,809	0.02
86,500	China Minsheng Banking Corp Ltd 'H'	29,914	0.03

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
6,300	China National Chemical Engineering Co Ltd 'A'	7,110	0.01
1,300	China National Medicines Corp Ltd 'A'	5,482	0.01
21,500	China National Nuclear Power Co Ltd 'A'	31,392	0.04
1,000	China National Software & Service Co Ltd 'A'	4,098	0.01
5,100	China Pacific Insurance Group Co Ltd 'A'	19,462	0.02
32,200	China Pacific Insurance Group Co Ltd 'H'	78,609	0.09
21,600	China Railway Group Ltd 'A'	19,290	0.02
72,000	China Railway Group Ltd 'H'	39,747	0.05
7,792	China Railway Signal & Communication Corp Ltd 'A'	6,404	0.01
27,000	China Railway Signal & Communication Corp Ltd 'H' '144A'	11,620	0.01
1,200	China Rare Earth Resources And Technology Co Ltd	4,167	0.01
1,149	China Resources Microelectronics Ltd	5,892	0.01
1,300	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	7,582	0.01
12,800	China Southern Airlines Co Ltd 'A'	10,326	0.01
30,000	China Southern Airlines Co Ltd 'H'	11,220	0.01
3,300	China Southern Power Grid Energy Efficiency&Clean Energy Co Ltd	1,989	0.00
45,200	China State Construction Engineering Corp Ltd 'A'	32,875	0.04
34,100	China Three Gorges Renewables Group Co Ltd 'A'	20,364	0.02
2,000	China Tourism Group Duty Free Corp Ltd 'A'	17,119	0.02
1,600	China Tourism Group Duty Free Corp Ltd 'H' '144A'	9,806	0.01
520,000	China Tower Corp Ltd 'H' '144A'	67,270	0.08
23,900	China United Network Communications Ltd 'A'	15,386	0.02
9,700	China Vanke Co Ltd	9,207	0.01
28,000	China Vanke Co Ltd 'H'	16,677	0.02
7,800	China XD Electric Co Ltd 'A'	8,590	0.01
25,600	China Yangtze Power Co Ltd 'A'	101,406	0.11
500	China Zhenhua Group Science & Technology Co Ltd	2,844	0.00
14,400	China Zheshang Bank Co Ltd 'A'	5,444	0.01
43,000	China Zheshang Bank Co Ltd 'H'	11,511	0.01

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
500	Chongqing Brewery Co Ltd 'A'	4,157	0.01
9,000	Chongqing Rural Commercial Bank Co Ltd 'A'	6,188	0.01
25,000	Chongqing Rural Commercial Bank Co Ltd 'H'	12,264	0.01
700	Chongqing Taiji Industry Group Co Ltd 'A'	2,773	0.00
1,800	Chongqing Zhifei Biological Products Co Ltd	6,911	0.01
9,200	CITIC Securities Co Ltd 'A'	22,972	0.03
25,000	CITIC Securities Co Ltd 'H'	36,824	0.04
19,900	CMOC Group Ltd 'A'	23,169	0.03
66,000	CMOC Group Ltd 'H'	60,358	0.07
980	CNGR Advanced Material Co Ltd	4,160	0.01
4,100	CNPC Capital Co Ltd	3,100	0.00
2,300	COFCO Sugar Holding Co Ltd 'A'	3,021	0.00
4,900	Contemporary Amperex Technology Co Ltd	120,828	0.14
15,900	COSCO SHIPPING Development Co Ltd 'A'	5,619	0.01
13,200	COSCO SHIPPING Holdings Co Ltd 'A'	28,006	0.03
56,000	COSCO SHIPPING Holdings Co Ltd 'H'	97,979	0.11
25,400	CRRC Corp Ltd 'A'	26,128	0.03
77,000	CRRC Corp Ltd 'H'	49,707	0.06
2,300	CSC Financial Co Ltd 'A'	6,061	0.01
11,500	CSC Financial Co Ltd 'H' '144A'	8,528	0.01
800	CSPC Innovation Pharmaceutical Co Ltd	2,765	0.00
1,500	CSSC Science & Technology Co Ltd 'A'	2,778	0.00
16,100	Daqin Railway Co Ltd 'A'	15,789	0.02
1,500	DaShenLin Pharmaceutical Group Co Ltd 'A'	2,938	0.00
2,500	DHC Software Co Ltd	1,548	0.00
1,300	Do-Fluoride New Materials Co Ltd	2,178	0.00
800	Dong-E-E-Jiao Co Ltd	6,859	0.01
4,400	Dongxing Securities Co Ltd 'A'	4,797	0.01
12,000	East Money Information Co Ltd	17,357	0.02

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
100	Eastroc Beverage Group Co Ltd 'A'	2,955	0.00
800	Ecovacs Robotics Co Ltd 'A'	5,170	0.01
700	Empyrean Technology Co Ltd	7,387	0.01
700	Eoptolink Technology Inc Ltd	10,120	0.01
2,100	Eve Energy Co Ltd	11,482	0.01
2,800	Everbright Securities Co Ltd 'A'	5,607	0.01
3,800	Everbright Securities Co Ltd 'H' '144A'	2,404	0.00
11,828	Everdisplay Optronics Shanghai Co Ltd 'A'	3,208	0.00
6,200	Fangda Carbon New Material Co Ltd 'A'	3,660	0.00
1,602	Farasis Energy Gan Zhou Co Ltd 'A'	2,106	0.00
1,100	Fiberhome Telecommunication Technologies Co Ltd 'A'	2,396	0.00
3,200	First Capital Securities Co Ltd	2,231	0.00
1,600	Flat Glass Group Co Ltd 'A'	4,405	0.01
7,000	Flat Glass Group Co Ltd 'H'	10,311	0.01
10,700	Focus Media Information Technology Co Ltd	8,881	0.01
4,500	Foshan Haitian Flavouring & Food Co Ltd 'A'	21,246	0.02
6,000	Founder Securities Co Ltd 'A'	6,353	0.01
560	Fujian Kuncai Material Technology Co Ltd 'A'	2,222	0.00
2,000	Fujian Sunner Development Co Ltd	3,737	0.00
2,000	Fuyao Glass Industry Group Co Ltd 'A'	13,122	0.02
10,800	Fuyao Glass Industry Group Co Ltd 'H' '144A'	62,733	0.07
2,006	GalaxyCore Inc	3,327	0.00
2,400	Ganfeng Lithium Group Co Ltd	9,418	0.01
7,000	Ganfeng Lithium Group Co Ltd 'H' '144A'	13,646	0.02
100	G-bits Network Technology Xiamen Co Ltd 'A'	2,438	0.00
6,000	GEM Co Ltd	5,235	0.01
6,200	Gemdale Corp 'A'	2,887	0.00
4,400	GF Securities Co Ltd	7,334	0.01
13,000	GF Securities Co Ltd 'H'	10,773	0.01

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
1,500	Giant Network Group Co Ltd	1,939	0.00
700	GigaDevice Semiconductor Inc 'A'	9,168	0.01
500	Ginlong Technologies Co Ltd	2,852	0.00
3,500	GoerTek Inc	9,353	0.01
4,000	Goldwind Science & Technology Co Ltd	3,682	0.00
12,800	Goldwind Science & Technology Co Ltd 'H'	5,214	0.01
200	Goneo Group Co Ltd 'A'	2,113	0.00
427	GoodWe Technologies Co Ltd 'A'	3,282	0.00
1,700	Gotion High-tech Co Ltd	4,459	0.01
4,200	Great Wall Motor Co Ltd 'A'	14,554	0.02
42,500	Great Wall Motor Co Ltd 'H'	65,541	0.07
5,900	Gree Electric Appliances Inc of Zhuhai	31,695	0.04
14,100	Greenland Holdings Corp Ltd 'A'	2,607	0.00
3,100	GRG Banking Equipment Co Ltd	4,441	0.01
1,700	Guangdong Haid Group Co Ltd	10,956	0.01
400	Guangdong Kinlong Hardware Products Co Ltd	1,417	0.00
3,400	Guangzhou Baiyun International Airport Co Ltd 'A'	4,415	0.01
1,300	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A'	5,223	0.01
4,000	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'H'	10,580	0.01
900	Guangzhou Great Power Energy & Technology Co Ltd	2,261	0.00
2,700	Guangzhou Haige Communications Group Inc Co	3,831	0.00
600	Guangzhou Kingmed Diagnostics Group Co Ltd 'A'	2,235	0.00
800	Guangzhou Shiyuan Electronic Technology Co Ltd	3,236	0.00
1,900	Guangzhou Tinci Materials Technology Co Ltd	4,570	0.01
5,400	Guangzhou Yuexiu Capital Holdings Group Co Ltd	3,669	0.00
3,100	Guolian Securities Co Ltd 'A'	4,093	0.01
5,500	Guolian Securities Co Ltd 'H'	2,029	0.00
3,900	Guosen Securities Co Ltd	4,642	0.01
5,600	Guotai Junan Securities Co Ltd 'A'	10,393	0.01



## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
10,200	Guotai Junan Securities Co Ltd 'H' '144A'	10,125	0.01
5,100	Guoyuan Securities Co Ltd	4,233	0.01
6,500	Haier Smart Home Co Ltd 'A'	25,267	0.03
41,000	Haier Smart Home Co Ltd 'H'	137,063	0.15
49,200	Hainan Airlines Holding Co Ltd 'A'	6,874	0.01
8,500	Hainan Airport Infrastructure Co Ltd 'A'	3,656	0.00
300	Hainan Drinda New Energy Technology Co Ltd	1,577	0.00
7,200	Haitong Securities Co Ltd 'A'	8,442	0.01
34,000	Haitong Securities Co Ltd 'H'	15,808	0.02
1,000	Hang Zhou Great Star Industrial Co Ltd	3,383	0.00
3,200	Hangzhou Binjiang Real Estate Group Co Ltd	3,182	0.00
900	Hangzhou Chang Chuan Technology Co Ltd	3,349	0.00
2,660	Hangzhou First Applied Material Co Ltd 'A'	5,356	0.01
1,000	Hangzhou Lion Microelectronics Co Ltd 'A'	3,169	0.00
1,100	Hangzhou Oxygen Plant Group Co Ltd	3,352	0.00
1,000	Hangzhou Robam Appliances Co Ltd	3,027	0.00
1,400	Hangzhou Silan Microelectronics Co Ltd 'A'	3,358	0.00
800	Hangzhou Tigermed Consulting Co Ltd	5,325	0.01
2,200	Hangzhou Tigermed Consulting Co Ltd 'H' '144A'	7,777	0.01
700	Haohua Chemical Science & Technology Co Ltd 'A'	2,771	0.00
1,100	Hebei Hengshui Laobaigan Liquor Co Ltd 'A'	2,739	0.00
1,500	Hebei Yangyuan Zhihui Beverage Co Ltd 'A'	4,370	0.01
800	Hefei Meiya Optoelectronic Technology Inc	1,808	0.00
1,900	Heilongjiang Agriculture Co Ltd 'A'	3,250	0.00
3,100	Henan Shuanghui Investment & Development Co Ltd	10,093	0.01
2,400	Hengdian Group DMEGC Magnetics Co Ltd	4,099	0.01
2,700	Hengtong Optic-electric Co Ltd 'A'	5,832	0.01
800	Hisense Visual Technology Co Ltd 'A'	2,711	0.00
400	Hithink RoyalFlush Information Network Co Ltd	5,682	0.01

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
4,400	HLA Group Corp Ltd 'A'	5,569	0.01
1,000	Hoyuan Green Energy Co Ltd 'A'	2,341	0.00
3,600	Huaan Securities Co Ltd 'A'	2,076	0.00
1,800	Huadong Medicine Co Ltd	6,856	0.01
1,200	Huagong Tech Co Ltd	4,919	0.01
1,600	Hualan Biological Engineering Inc	3,460	0.00
5,400	Huatai Securities Co Ltd 'A'	9,164	0.01
17,400	Huatai Securities Co Ltd 'H' '144A'	19,233	0.02
2,000	Huaxi Securities Co Ltd	1,805	0.00
9,100	Huaxia Bank Co Ltd 'A'	7,977	0.01
600	Hubei Feilihua Quartz Glass Co Ltd	2,527	0.00
1,300	Hubei Jumpcan Pharmaceutical Co Ltd 'A'	5,646	0.01
500	Huizhou Desay Sv Automotive Co Ltd	5,964	0.01
1,600	Humanwell Healthcare Group Co Ltd 'A'	3,763	0.00
2,082	Hunan Changyuan Lico Co Ltd 'A'	1,320	0.00
1,400	Hundsun Technologies Inc 'A'	3,386	0.00
1,488	Hygon Information Technology Co Ltd 'A'	14,332	0.02
2,000	IEIT Systems Co Ltd	9,963	0.01
1,800	Iflytek Co Ltd	10,589	0.01
280	Imeik Technology Development Co Ltd	6,600	0.01
46,900	Industrial & Commercial Bank of China Ltd 'A'	36,616	0.04
879,000	Industrial & Commercial Bank of China Ltd 'H'	522,398	0.59
15,800	Industrial Bank Co Ltd 'A'	38,132	0.04
6,000	Industrial Securities Co Ltd 'A'	4,158	0.01
500	Ingenic Semiconductor Co Ltd	3,797	0.00
46,000	Inner Mongolia BaoTou Steel Union Co Ltd 'A'	8,821	0.01
6,800	Inner Mongolia Yili Industrial Group Co Ltd 'A'	24,067	0.03
2,600	Inner Mongolia Yuan Xing Energy Co Ltd	2,461	0.00
800	Isoftstone Information Technology Group Co Ltd	3,858	0.00

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
3,400	JA Solar Technology Co Ltd	5,216	0.01
600	Jafron Biomedical Co Ltd	2,236	0.00
500	Jason Furniture Hangzhou Co Ltd 'A'	2,211	0.00
1,800	JCET Group Co Ltd 'A'	7,818	0.01
5,900	Jiangsu Eastern Shenghong Co Ltd	6,441	0.01
1,400	Jiangsu Hengli Hydraulic Co Ltd 'A'	8,932	0.01
6,700	Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	35,295	0.04
1,300	Jiangsu King's Luck Brewery JSC Ltd 'A'	8,226	0.01
800	Jiangsu Nhwa Pharmaceutical Co Ltd	2,601	0.00
600	Jiangsu Pacific Quartz Co Ltd 'A'	2,433	0.00
1,500	Jiangsu Phoenix Publishing & Media Corp Ltd 'A'	2,252	0.00
1,500	Jiangsu Yanghe Distillery Co Ltd	16,588	0.02
500	Jiangsu Yangnong Chemical Co Ltd 'A'	3,866	0.00
600	Jiangsu Yoke Technology Co Ltd	5,170	0.01
1,100	Jiangsu Yuyue Medical Equipment & Supply Co Ltd	5,665	0.01
3,500	Jiangsu Zhongtian Technology Co Ltd 'A'	7,598	0.01
3,000	Jiangxi Special Electric Motor Co Ltd	3,349	0.00
3,600	Jinduicheng Molybdenum Co Ltd 'A'	5,133	0.01
2,306	Jinko Solar Co Ltd 'A'	2,243	0.00
500	JiuGui Liquor Co Ltd	3,004	0.00
2,000	Joincare Pharmaceutical Group Industry Co Ltd 'A'	3,060	0.00
1,300	Joinn Laboratories China Co Ltd 'A'	2,363	0.00
2,500	Joinn Laboratories China Co Ltd 'H' '144A'	2,402	0.00
1,100	Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd 'A'	3,419	0.00
1,000	Juwei Food Co Ltd 'A'	2,109	0.00
2,600	Juneyao Airlines Co Ltd 'A'	3,914	0.00
2,100	Keda Industrial Group Co Ltd 'A'	2,425	0.00
1,800	Kingnet Network Co Ltd	2,355	0.00
2,500	Kuang-Chi Technologies Co Ltd	5,941	0.01

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
1,000	Kunlun Tech Co Ltd	4,416	0.01
1,400	Kweichow Moutai Co Ltd 'A'	281,385	0.32
2,400	LB Group Co Ltd	6,104	0.01
2,100	Lepu Medical Technology Beijing Co Ltd	4,269	0.01
24,800	Liaoning Port Co Ltd 'A'	4,178	0.01
6,900	Lingyi iTech Guangdong Co	6,729	0.01
1,000	Livzon Pharmaceutical Group Inc	5,097	0.01
2,000	Livzon Pharmaceutical Group Inc 'H'	6,584	0.01
8,000	LONGi Green Energy Technology Co Ltd 'A'	15,363	0.02
8,500	Luxshare Precision Industry Co Ltd	45,767	0.05
1,600	Luzhou Laojiao Co Ltd	31,446	0.04
1,400	Mango Excellent Media Co Ltd	4,008	0.01
600	Maxscend Microelectronics Co Ltd	6,389	0.01
2,900	Meinian Onehealth Healthcare Holdings Co Ltd	1,501	0.00
373	MGI Tech Co Ltd 'A'	2,422	0.00
7,100	Midea Group Co Ltd	62,726	0.07
2,500	Ming Yang Smart Energy Group Ltd 'A'	3,232	0.00
3,500	Minmetals Capital Co Ltd 'A'	1,942	0.00
1,170	Montage Technology Co Ltd 'A'	9,160	0.01
5,730	Muyuan Foods Co Ltd	34,219	0.04
1,500	Nanjing King-Friend Biochemical Pharmaceutical Co Ltd 'A'	2,441	0.00
4,400	Nanjing Securities Co Ltd 'A'	4,628	0.01
8,500	NARI Technology Co Ltd 'A'	29,060	0.03
2,782	National Silicon Industry Group Co Ltd 'A'	5,262	0.01
500	NAURA Technology Group Co Ltd	21,908	0.03
10,200	NavInfo Co Ltd	8,690	0.01
1,300	New China Life Insurance Co Ltd 'A'	5,347	0.01
11,700	New China Life Insurance Co Ltd 'H'	22,329	0.03
4,900	New Hope Liuhe Co Ltd	6,134	0.01

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
1,300	Ninestar Corp	4,704	0.01
700	Ningbo Deye Technology Co Ltd 'A'	7,128	0.01
800	Ningbo Orient Wires & Cables Co Ltd 'A'	5,348	0.01
810	Ningbo Ronbay New Energy Technology Co Ltd 'A'	2,583	0.00
900	Ningbo Sanxing Medical Electric Co Ltd 'A'	4,315	0.01
2,600	Ningbo Shanshan Co Ltd 'A'	2,892	0.00
1,100	Ningbo Tuopu Group Co Ltd 'A'	8,077	0.01
31,800	Nongfu Spring Co Ltd 'H' '144A'	150,907	0.17
9,700	Offcn Education Technology Co Ltd	2,033	0.00
500	Oppein Home Group Inc 'A'	3,668	0.00
5,500	Orient Securities Co Ltd/China 'A'	5,725	0.01
10,800	Orient Securities Co Ltd/China 'H' '144A'	4,233	0.01
2,600	Oriental Pearl Group Co Ltd 'A'	2,165	0.00
1,400	Ovctek China Inc	3,007	0.00
5,600	Pacific Securities Co Ltd/The/China 'A'	2,339	0.00
10,400	Pangang Group Vanadium Titanium & Resources Co Ltd	3,561	0.00
900	People.cn Co Ltd 'A'	2,464	0.00
6,900	People's Insurance Co Group of China Ltd/The 'A'	4,867	0.01
112,000	People's Insurance Co Group of China Ltd/The 'H'	38,446	0.04
1,600	Perfect World Co Ltd/China	1,666	0.00
2,400	Pharmaron Beijing Co Ltd	6,108	0.01
5,100	Pharmaron Beijing Co Ltd 'H' '144A'	5,520	0.01
88,000	PICC Property & Casualty Co Ltd 'H'	109,333	0.12
14,600	Ping An Bank Co Ltd	20,298	0.02
8,200	Ping An Insurance Group Co of China Ltd 'A'	46,454	0.05
85,500	Ping An Insurance Group Co of China Ltd 'H'	387,672	0.44
9,100	Poly Developments and Holdings Group Co Ltd 'A'	10,919	0.01
19,300	Postal Savings Bank of China Co Ltd 'A'	13,403	0.02
142,000	Postal Savings Bank of China Co Ltd 'H' '144A'	83,301	0.09

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
18,500	Power Construction Corp of China Ltd 'A'	14,165	0.02
446	Pylon Technologies Co Ltd 'A'	2,426	0.00
509	Qi An Xin Technology Group Inc 'A'	1,647	0.00
5,500	Qinghai Salt Lake Industry Co Ltd	13,146	0.02
800	Range Intelligent Computing Technology Group Co Ltd	2,624	0.00
741	Raytron Technology Co Ltd 'A'	2,839	0.00
2,700	Red Star Macalline Group Corp Ltd 'A'	943	0.00
235	Remegen Co Ltd 'A'	1,391	0.00
2,000	Remegen Co Ltd 'H' '144A'	6,276	0.01
2,000	Risen Energy Co Ltd	3,315	0.00
400	Rockchip Electronics Co Ltd 'A'	3,242	0.00
3,300	Sailun Group Co Ltd 'A'	6,328	0.01
5,200	Sanan Optoelectronics Co Ltd 'A'	8,348	0.01
400	Sangfor Technologies Inc	2,768	0.00
8,900	Sany Heavy Industry Co Ltd 'A'	20,114	0.02
3,500	Satellite Chemical Co Ltd	8,620	0.01
5,200	SDIC Capital Co Ltd 'A'	4,024	0.01
5,000	Sealand Securities Co Ltd	1,993	0.00
3,000	Seazen Holdings Co Ltd 'A'	3,645	0.00
1,600	Seres Group Co Ltd 'A'	19,969	0.02
5,200	SF Holding Co Ltd	25,420	0.03
500	SG Micro Corp	5,669	0.01
3,700	Shandong Gold Mining Co Ltd 'A'	13,876	0.02
14,000	Shandong Gold Mining Co Ltd 'H' '144A'	27,866	0.03
2,200	Shandong Hualu Hengsheng Chemical Co Ltd 'A'	8,028	0.01
1,800	Shandong Linglong Tyre Co Ltd 'A'	4,529	0.01
300	Shandong Weifang Rainbow Chemical Co Ltd	1,830	0.00
42,400	Shandong Weigao Group Medical Polymer Co Ltd 'H'	20,202	0.02
2,000	Shanghai Aiko Solar Energy Co Ltd 'A'	2,479	0.00

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
1,400	Shanghai Bairun Investment Holding Group Co Ltd	3,227	0.00
8,880	Shanghai Baosight Software Co Ltd 'A'	14,377	0.02
1,680	Shanghai Baosight Software Co Ltd 'A'	7,347	0.01
9,800	Shanghai Construction Group Co Ltd 'A'	2,886	0.00
2,200	Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	6,672	0.01
8,500	Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	14,393	0.02
725	Shanghai Fudan Microelectronics Group Co Ltd 'A'	3,116	0.00
4,000	Shanghai Fudan Microelectronics Group Co Ltd 'H'	6,230	0.01
2,800	Shanghai International Airport Co Ltd 'A'	12,368	0.01
9,900	Shanghai International Port Group Co Ltd 'A'	7,838	0.01
1,100	Shanghai Jinjiang International Hotels Co Ltd 'A'	3,462	0.00
814	Shanghai Junshi Biosciences Co Ltd 'A'	3,239	0.00
1,800	Shanghai Junshi Biosciences Co Ltd 'H' '144A'	2,697	0.00
1,800	Shanghai Lingang Holdings Corp Ltd 'A'	2,246	0.00
1,500	Shanghai Lujiazui Finance & Trade Zone Development Co Ltd 'A'	1,812	0.00
900	Shanghai M&G Stationery Inc 'A'	3,856	0.00
1,000	Shanghai Moons' Electric Co Ltd 'A'	5,510	0.01
2,200	Shanghai Pharmaceuticals Holding Co Ltd 'A'	5,758	0.01
12,600	Shanghai Pharmaceuticals Holding Co Ltd 'H'	18,947	0.02
22,100	Shanghai Pudong Development Bank Co Ltd 'A'	24,913	0.03
2,000	Shanghai Putailai New Energy Technology Co Ltd 'A'	3,871	0.00
5,100	Shanghai RAAS Blood Products Co Ltd	5,463	0.01
6,300	Shanghai Rural Commercial Bank Co Ltd 'A'	5,799	0.01
5,600	Shanghai Yuyuan Tourist Mart Group Co Ltd 'A'	3,950	0.00
1,400	Shanghai Zhangjiang High-Tech Park Development Co Ltd 'A'	3,544	0.00
2,800	Shanjin International Gold Co Ltd	6,247	0.01
2,800	Shanxi Securities Co Ltd	1,803	0.00
1,300	Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	37,550	0.04
600	Shede Spirits Co Ltd 'A'	4,657	0.01

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
2,200	Shengyi Technology Co Ltd 'A'	6,346	0.01
500	Shennan Circuits Co Ltd	7,244	0.01
16,200	Shenwan Hongyuan Group Co Ltd	9,564	0.01
800	Shenzhen Capchem Technology Co Ltd	3,129	0.00
400	Shenzhen Dynanonic Co Ltd	1,545	0.00
500	Shenzhen Goodix Technology Co Ltd 'A'	4,708	0.01
2,800	Shenzhen Inovance Technology Co Ltd	19,674	0.02
2,100	Shenzhen Kaifa Technology Co Ltd	4,349	0.01
1,200	Shenzhen Kangtai Biological Products Co Ltd	2,566	0.00
400	Shenzhen Kedali Industry Co Ltd	4,185	0.01
600	Shenzhen Kstar Science And Technology Co Ltd	1,455	0.00
1,300	Shenzhen Mindray Bio-Medical Electronics Co Ltd	51,800	0.06
4,700	Shenzhen MTC Co Ltd	3,096	0.00
800	Shenzhen New Industries Biomedical Engineering Co Ltd	7,390	0.01
9,800	Shenzhen Overseas Chinese Town Co Ltd	2,738	0.00
1,100	Shenzhen Salubris Pharmaceuticals Co Ltd	4,012	0.01
500	Shenzhen SC New Energy Technology Corp	3,699	0.00
1,400	Shenzhen SED Industry Co Ltd	2,873	0.00
800	Shenzhen Sunlord Electronics Co Ltd	3,009	0.00
1,150	Shenzhen Transsion Holdings Co Ltd 'A'	12,056	0.01
900	Shenzhen YUTO Packaging Technology Co Ltd	3,155	0.00
1,700	Shijiazhuang Yiling Pharmaceutical Co Ltd	3,570	0.00
2,200	Shuangliang Eco-Energy Systems Co Ltd 'A'	1,407	0.00
5,400	Sichuan Changhong Electric Co Ltd 'A'	3,321	0.00
4,800	Sichuan Chuantou Energy Co Ltd 'A'	12,327	0.01
10,800	Sichuan Hebang Biotechnology Co Ltd 'A'	2,441	0.00
1,500	Sichuan Kelun Pharmaceutical Co Ltd	6,231	0.01
6,600	Sichuan Road and Bridge Group Co Ltd 'A'	7,133	0.01
600	Sichuan Swellfun Co Ltd 'A'	3,093	0.00



## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
1,300	Sichuan Yahua Industrial Group Co Ltd	1,588	0.00
700	Sieyuan Electric Co Ltd	6,414	0.01
3,800	Sinolink Securities Co Ltd 'A'	3,930	0.00
1,500	Sinoma International Engineering Co 'A'	2,478	0.00
2,000	Sinoma Science & Technology Co Ltd	3,534	0.00
1,000	Sinomine Resource Group Co Ltd	3,671	0.00
23,600	Sinopharm Group Co Ltd 'H'	62,723	0.07
4,300	Sinotrans Ltd 'A'	3,316	0.00
38,000	Sinotrans Ltd 'H'	18,495	0.02
600	Skshu Paint Co Ltd 'A'	2,981	0.00
2,200	Songcheng Performance Development Co Ltd	2,420	0.00
4,500	SooChow Securities Co Ltd 'A'	3,637	0.00
5,100	Southwest Securities Co Ltd 'A'	2,501	0.00
1,000	Spring Airlines Co Ltd 'A'	7,716	0.01
280	StarPower Semiconductor Ltd 'A'	3,302	0.00
2,240	Sungrow Power Supply Co Ltd	19,032	0.02
400	Sunresin New Materials Co Ltd	2,288	0.00
2,200	Sunwoda Electronic Co Ltd	4,571	0.01
819	SUPCON Technology Co Ltd 'A'	4,229	0.01
1,800	Suzhou Dongshan Precision Manufacturing Co Ltd	5,104	0.01
300	Suzhou Maxwell Technologies Co Ltd	4,910	0.01
600	Suzhou TFC Optical Communication Co Ltd	7,267	0.01
1,100	Tasly Pharmaceutical Group Co Ltd 'A'	1,895	0.00
19,600	TCL Technology Group Corp	11,598	0.01
4,200	TCL Zhonghuan Renewable Energy Technology Co Ltd	4,976	0.01
400	Thunder Software Technology Co Ltd	2,498	0.00
7,700	Tianfeng Securities Co Ltd 'A'	2,299	0.00
600	Tianjin Pharmaceutical Da Re Tang Group Corp Ltd 'A'	2,662	0.00
3,500	Tianma Microelectronics Co Ltd	3,490	0.00

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
2,000	Tianqi Lithium Corp	8,194	0.01
2,400	Tianqi Lithium Corp 'H'	6,886	0.01
3,900	Tianshui Huatian Technology Co Ltd	4,354	0.01
1,800	Titan Wind Energy Suzhou Co Ltd	2,204	0.00
1,800	Toly Bread Co Ltd 'A'	1,250	0.00
1,700	TongFu Microelectronics Co Ltd	5,213	0.01
2,100	Tonghua Dongbao Pharmaceutical Co Ltd 'A'	2,408	0.00
4,700	Tongwei Co Ltd 'A'	12,302	0.01
400	Topchoice Medical Corp 'A'	2,961	0.00
12,000	TravelSky Technology Ltd 'H'	14,079	0.02
4,200	Tsinghua Tongfang Co Ltd 'A'	2,928	0.00
700	Tsingtao Brewery Co Ltd 'A'	6,977	0.01
10,000	Tsingtao Brewery Co Ltd 'H'	66,732	0.08
900	Unigroup Guoxin Microelectronics Co Ltd	6,484	0.01
2,900	Unisplendour Corp Ltd	8,878	0.01
2,400	Universal Scientific Industrial Shanghai Co Ltd 'A'	5,276	0.01
493	Verisilicon Microelectronics Shanghai Co Ltd 'A'	1,806	0.00
1,500	Walvax Biotechnology Co Ltd	2,338	0.00
2,800	Wanda Film Holding Co Ltd	4,637	0.01
900	Wangfujing Group Co Ltd 'A'	1,447	0.00
3,400	Wanhua Chemical Group Co Ltd 'A'	37,656	0.04
1,400	Weihai Guangwei Composites Co Ltd	4,761	0.01
7,000	Wens Foodstuffs Group Co Ltd	19,003	0.02
3,000	Western Mining Co Ltd 'A'	7,376	0.01
5,300	Western Securities Co Ltd	4,494	0.01
780	Western Superconducting Technologies Co Ltd 'A'	4,094	0.01
1,300	Will Semiconductor Co Ltd Shanghai 'A'	17,694	0.02
1,300	Wingtech Technology Co Ltd 'A'	5,030	0.01
1,600	Winning Health Technology Group Co Ltd	1,293	0.00

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
5,700	Wuchan Zhongda Group Co Ltd 'A'	3,388	0.00
4,600	Wuhan Guide Infrared Co Ltd	3,711	0.00
4,200	Wuliangye Yibin Co Ltd	73,658	0.08
1,900	WUS Printed Circuit Kunshan Co Ltd	9,499	0.01
2,700	WuXi AppTec Co Ltd 'A'	14,493	0.02
6,300	WuXi AppTec Co Ltd 'H' '144A'	23,562	0.03
516	Wuxi Autowell Technology Co Ltd 'A'	2,955	0.00
1,500	Wuxi Lead Intelligent Equipment Co Ltd	3,417	0.00
12,200	XCMG Construction Machinery Co Ltd	11,948	0.01
3,700	Xiamen C & D Inc 'A'	4,526	0.01
300	Xiamen Faratronic Co Ltd 'A'	3,130	0.00
1,500	Xiangtan Electric Manufacturing Co Ltd 'A'	2,042	0.00
6,600	Xinhu Zhongbao Co Ltd 'A'	1,428	0.00
1,725	Xinjiang Daqo New Energy Co Ltd 'A'	4,818	0.01
900	Yangzhou Yangjie Electronic Technology Co Ltd	4,795	0.01
1,100	Yealink Network Technology Corp Ltd	5,540	0.01
1,320	Yifeng Pharmacy Chain Co Ltd 'A'	4,439	0.01
1,900	Yihai Kerry Arawana Holdings Co Ltd	7,118	0.01
11,800	Yonghui Superstores Co Ltd 'A'	4,008	0.01
700	YongXing Special Materials Technology Co Ltd	3,431	0.00
2,600	Yonyou Network Technology Co Ltd 'A'	3,561	0.00
3,400	YTO Express Group Co Ltd 'A'	7,288	0.01
3,900	Yunda Holding Co Ltd	4,135	0.01
1,900	Yunnan Baiyao Group Co Ltd	13,311	0.02
500	Yunnan Botanee Bio-Technology Group Co Ltd	3,309	0.00
1,000	Yunnan Energy New Material Co Ltd	4,335	0.01
1,600	Zangge Mining Co Ltd	5,275	0.01
600	Zhangzhou Pientzhuang Pharmaceutical Co Ltd 'A'	17,026	0.02
25,000	Zhaojin Mining Industry Co Ltd 'H'	41,948	0.05

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
5,800	Zhefu Holding Group Co Ltd	2,216	0.00
6,200	Zhejiang Century Huatong Group Co Ltd	2,913	0.00
4,700	Zhejiang China Commodities City Group Co Ltd 'A'	4,777	0.01
2,200	Zhejiang Chint Electrics Co Ltd 'A'	5,743	0.01
3,500	Zhejiang Dahua Technology Co Ltd	7,411	0.01
700	Zhejiang Dingli Machinery Co Ltd 'A'	5,793	0.01
30,360	Zhejiang Expressway Co Ltd 'H'	20,493	0.02
2,300	Zhejiang Huahai Pharmaceutical Co Ltd 'A'	5,371	0.01
2,500	Zhejiang Huayou Cobalt Co Ltd 'A'	7,578	0.01
1,300	Zhejiang Jingsheng Mechanical & Electrical Co Ltd	5,116	0.01
1,200	Zhejiang Jiuzhou Pharmaceutical Co Ltd 'A'	2,255	0.00
2,700	Zhejiang Juhua Co Ltd 'A'	8,924	0.01
11,900	Zhejiang Leapmotor Technology Co Ltd 'H' '144A'	40,849	0.05
4,000	Zhejiang Longsheng Group Co Ltd 'A'	4,706	0.01
3,100	Zhejiang NHU Co Ltd	8,152	0.01
3,800	Zhejiang Sanhua Intelligent Controls Co Ltd	9,931	0.01
500	Zhejiang Supor Co Ltd	3,431	0.00
2,000	Zhejiang Weiming Environment Protection Co Ltd 'A'	5,638	0.01
2,200	Zhejiang Weixing New Building Materials Co Ltd	4,647	0.01
3,500	Zheshang Securities Co Ltd 'A'	5,139	0.01
8,700	ZhongAn Online P&C Insurance Co Ltd 'H' '144A'	15,133	0.02
1,120	Zhongji Innolight Co Ltd	21,152	0.02
4,900	Zhongtai Securities Co Ltd 'A'	3,805	0.00
895	Zhuzhou CRRRC Times Electric Co Ltd 'A'	6,053	0.01
8,600	Zhuzhou CRRRC Times Electric Co Ltd 'H'	33,927	0.04
4,500	Zhuzhou Kibing Group Co Ltd 'A'	3,976	0.00
7,000	Zoomlion Heavy Industry Science and Technology Co Ltd	7,364	0.01
24,600	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	15,912	0.02
4,200	ZTE Corp	16,090	0.02

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>China (continued)</b>			
13,600	ZTE Corp 'H'	30,101	0.03
<b>Total China</b>		<b>9,908,615</b>	<b>11.13</b>
<b>Colombia</b>			
3,313	Bancolombia SA	28,220	0.03
8,872	Interconexion Electrica SA ESP	38,964	0.05
<b>Total Colombia</b>		<b>67,184</b>	<b>0.08</b>
<b>Czech Republic</b>			
904	Komerčni Banka AS	30,270	0.03
<b>Total Czech Republic</b>		<b>30,270</b>	<b>0.03</b>
<b>Egypt</b>			
29,488	Commercial International Bank - Egypt (CIB)	47,520	0.05
9,920	EFG Holding S.A.E.	4,069	0.01
8,624	ElSewedy Electric Co	8,486	0.01
4,397	Talaat Moustafa Group	5,208	0.01
6,168	Telecom Egypt Co	4,001	0.00
<b>Total Egypt</b>		<b>69,284</b>	<b>0.08</b>
<b>Greece</b>			
25,353	Alpha Services and Holdings SA	41,397	0.05
28,536	Eurobank Ergasias Services and Holdings SA	61,810	0.07
1,722	Hellenic Telecommunications Organization SA	24,805	0.03
1,631	JUMBO SA	46,988	0.05
6,866	National Bank of Greece SA	57,281	0.06
1,846	OPAP SA	28,965	0.03
8,065	Piraeus Financial Holdings SA	29,441	0.03

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Greece (continued)</b>			
804	Terna Energy SA	16,795	0.02
<b>Total Greece</b>		<b>307,482</b>	<b>0.34</b>
<b>Hong Kong</b>			
45,500	BOC Hong Kong Holdings Ltd	140,159	0.16
62,000	China Everbright Environment Group Ltd	31,130	0.03
22,000	China Merchants Port Holdings Co Ltd	32,744	0.04
47,000	China Overseas Land & Investment Ltd	81,510	0.09
28,000	China Resources Beer Holdings Co Ltd	94,142	0.11
28,500	China Resources Pharmaceutical Group Ltd '144A'	21,136	0.02
17,200	China Taiping Insurance Holdings Co Ltd	17,580	0.02
36,000	China Traditional Chinese Medicine Holdings Co Ltd	16,738	0.02
23,000	Far East Horizon Ltd	14,965	0.02
50,000	Guangdong Investment Ltd	29,267	0.03
13,000	Hua Hong Semiconductor Ltd '144A'	36,715	0.04
52,000	MMG Ltd	19,848	0.02
18,000	Yuexiu Property Co Ltd	11,758	0.01
<b>Total Hong Kong</b>		<b>547,692</b>	<b>0.61</b>
<b>Hungary</b>			
2,839	OTP Bank Nyrt	141,185	0.16
2,091	Richter Gedeon Nyrt	54,362	0.06
<b>Total Hungary</b>		<b>195,547</b>	<b>0.22</b>
<b>India</b>			
933	ABB India Ltd	95,002	0.11
5,813	Adani Green Energy Ltd	124,699	0.14
13,124	Adani Ports & Special Economic Zone Ltd	232,632	0.26
6,219	Aditya Birla Capital Ltd	17,803	0.02

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>India (continued)</b>			
2,437	APL Apollo Tubes Ltd	45,454	0.05
1,193	Apollo Hospitals Enterprise Ltd	88,497	0.10
7,050	Asian Paints Ltd	246,622	0.28
2,080	Astral Ltd	59,386	0.07
5,717	AU Small Finance Bank Ltd '144A'	46,075	0.05
4,751	Aurobindo Pharma Ltd	68,803	0.08
2,373	Avenue Supermarts Ltd '144A'	134,227	0.15
28,181	Axis Bank Ltd	427,594	0.48
3,097	Bajaj Finance Ltd	264,271	0.30
4,892	Bajaj Finserv Ltd	93,170	0.10
311	Bajaj Holdings & Investment Ltd	31,837	0.04
1,317	Balkrishna Industries Ltd	50,998	0.06
9,431	Bandhan Bank Ltd '144A'	23,047	0.03
12,871	Bank of Baroda	42,508	0.05
3,908	Berger Paints India Ltd	23,630	0.03
4,283	Bharat Forge Ltd	85,794	0.10
27,187	Bharti Airtel Ltd	470,807	0.53
5,722	Biocon Ltd	24,092	0.03
1,996	Britannia Industries Ltd	131,065	0.15
22,235	Canara Bank	31,856	0.04
10,913	CG Power & Industrial Solutions Ltd	92,225	0.10
4,661	Cholamandalam Investment and Finance Co Ltd	79,567	0.09
8,872	Cipla Ltd/India	157,550	0.18
1,947	Colgate-Palmolive India Ltd	66,384	0.07
4,624	Container Corp Of India Ltd	57,803	0.06
2,305	Cummins India Ltd	109,652	0.12
8,588	Dabur India Ltd	61,866	0.07
1,202	Deepak Nitrite Ltd	36,065	0.04
2,123	Divi's Laboratories Ltd	117,023	0.13

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>India (continued)</b>			
7,641	DLF Ltd	75,574	0.08
2,024	Dr Reddy's Laboratories Ltd	155,399	0.17
7,630	Embassy Office Parks REIT (Units) (REIT)	32,512	0.04
1,068	Gland Pharma Ltd '144A'	23,372	0.03
5,821	Godrej Consumer Products Ltd	96,043	0.11
1,392	Godrej Properties Ltd	53,550	0.06
599	Gujarat Fluorochemicals Ltd	22,932	0.03
3,872	Havells India Ltd	84,621	0.09
12,229	HCL Technologies Ltd	214,054	0.24
985	HDFC Asset Management Co Ltd '144A'	47,170	0.05
65,181	HDFC Bank Ltd	1,316,166	1.48
11,439	HDFC Life Insurance Co Ltd '144A'	81,628	0.09
14,518	Hindustan Unilever Ltd	430,565	0.48
64,949	ICICI Bank Ltd	934,347	1.05
2,755	ICICI Lombard General Insurance Co Ltd '144A'	59,124	0.07
4,493	ICICI Prudential Life Insurance Co Ltd '144A'	32,636	0.04
35,544	IDFC First Bank Ltd	35,021	0.04
1,468	Indian Bank	9,603	0.01
9,919	Indian Hotels Co Ltd/The - Class A	74,350	0.08
5,293	Indian Railway Catering & Tourism Corp Ltd	62,792	0.07
19,459	Indian Railway Finance Corp Ltd '144A'	40,560	0.05
10,524	Indus Towers Ltd	47,365	0.05
7,133	IndusInd Bank Ltd	125,274	0.14
788	Info Edge India Ltd	64,125	0.07
41,884	Infosys Ltd	786,950	0.88
1,925	InterGlobe Aviation Ltd '144A'	97,609	0.11
4,384	Jubilant Foodworks Ltd	29,612	0.03
13,298	Kotak Mahindra Bank Ltd	287,449	0.32
323	Linde India Ltd	32,147	0.04



**L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*****Schedule of Investments (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>India (continued)</b>			
4,252	Lupin Ltd	82,674	0.09
3,128	Macrotech Developers Ltd '144A'	56,401	0.06
5,549	Mahindra & Mahindra Financial Services Ltd	20,003	0.02
13,631	Mahindra & Mahindra Ltd	468,599	0.53
8,711	Marico Ltd	64,037	0.07
2,757	Max Financial Services Ltd	32,127	0.04
7,828	Max Healthcare Institute Ltd	88,304	0.10
1,060	Mphasis Ltd	31,227	0.03
36	MRF Ltd	55,890	0.06
1,259	Muthoot Finance Ltd	27,114	0.03
5,720	Nestle India Ltd	175,032	0.20
41,254	NHPC Ltd	49,819	0.06
1,462	Oberoi Realty Ltd	30,958	0.03
2,554	One 97 Communications Ltd	12,305	0.01
221	Oracle Financial Services Software Ltd	26,191	0.03
77	Page Industries Ltd	36,104	0.04
2,579	PB Fintech Ltd	43,214	0.05
1,169	Persistent Systems Ltd	59,460	0.07
816	Phoenix Mills Ltd/The	35,114	0.04
1,364	PI Industries Ltd	62,138	0.07
2,573	Pidilite Industries Ltd	97,472	0.11
769	Polycab India Ltd	62,152	0.07
18,080	Power Finance Corp Ltd	105,179	0.12
77,862	Power Grid Corp of India Ltd	309,020	0.35
1,107	Prestige Estates Projects Ltd	25,125	0.03
8,540	Rail Vikas Nigam Ltd	42,665	0.05
15,899	REC Ltd	100,175	0.11
3,263	SBI Cards & Payment Services Ltd	28,354	0.03
5,480	SBI Life Insurance Co Ltd '144A'	98,047	0.11

**L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*****Schedule of Investments (continued)**

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>India (continued)</b>			
664	Schaeffler India Ltd	37,748	0.04
2,651	Shriram Finance Ltd	92,560	0.10
1,028	Siemens Ltd	94,981	0.11
9,675	SJVN Ltd	15,272	0.02
4,752	Sona Blw Precision Forgings Ltd '144A'	36,529	0.04
2,401	SRF Ltd	70,142	0.08
22,231	State Bank of India	226,329	0.25
18,314	Sun Pharmaceutical Industries Ltd	334,017	0.37
357	Sundaram Finance Ltd	20,087	0.02
915	Supreme Industries Ltd	65,353	0.07
166,577	Suzlon Energy Ltd	105,595	0.12
1,427	Tata Communications Ltd	31,735	0.04
11,903	Tata Consultancy Services Ltd	557,291	0.63
10,480	Tata Consumer Products Ltd	137,926	0.15
374	Tata Elxsi Ltd	31,402	0.03
7,031	Tech Mahindra Ltd	120,603	0.14
410	Thermax Ltd	26,310	0.03
6,076	Titan Co Ltd	248,046	0.28
1,512	Torrent Pharmaceuticals Ltd	50,612	0.06
2,848	Trent Ltd	187,158	0.21
1,487	Tube Investments of India Ltd	75,953	0.08
14,563	Union Bank of India Ltd	23,872	0.03
4,781	United Spirits Ltd	73,188	0.08
9,174	UPL Ltd	62,803	0.07
7,393	Varun Beverages Ltd	144,469	0.16
71,007	Vodafone Idea Ltd	15,234	0.02
3,800	Voltas Ltd	67,089	0.07
16,767	Wipro Ltd	103,523	0.12
158,725	Yes Bank Ltd	45,093	0.05

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>India (continued)</b>			
72,448	Zomato Ltd	174,249	0.20
<b>Total India</b>		<b>14,590,623</b>	<b>16.39</b>
<b>Indonesia</b>			
630,200	Bank Central Asia Tbk PT	381,969	0.43
439,500	Bank Mandiri Persero Tbk PT	165,064	0.18
158,900	Bank Negara Indonesia Persero Tbk PT	45,220	0.05
861,800	Bank Rakyat Indonesia Persero Tbk PT	242,093	0.27
110,100	Charoen Pokphand Indonesia Tbk PT	34,123	0.04
11,918,800	GoTo Gojek Tokopedia Tbk PT	36,393	0.04
29,500	Indofood CBP Sukses Makmur Tbk PT	18,556	0.02
34,500	Indofood Sukses Makmur Tbk PT	12,799	0.01
8,300	Indosat Tbk PT	5,423	0.01
243,100	Kalbe Farma Tbk PT	22,640	0.03
248,900	Merdeka Copper Gold Tbk PT	36,176	0.04
156,100	Sarana Menara Nusantara Tbk PT	7,007	0.01
279,600	Sumber Alfaria Trijaya Tbk PT	46,956	0.05
552,800	Telkom Indonesia Persero Tbk PT	105,665	0.12
86,100	Unilever Indonesia Tbk PT	15,879	0.02
46,200	Vale Indonesia Tbk PT	11,906	0.01
<b>Total Indonesia</b>		<b>1,187,869</b>	<b>1.33</b>
<b>Kuwait</b>			
6,505	Boubyan Bank KSCP	12,003	0.02
20,836	Gulf Bank KSCP	19,359	0.02
142,223	Kuwait Finance House KSCP	329,198	0.37
6,764	Mabaneer Co KPSC	18,325	0.02
12,502	Mobile Telecommunications Co KSCP	18,137	0.02

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Kuwait (continued)</b>			
89,490	National Bank of Kuwait SAKP	251,485	0.28
<b>Total Kuwait</b>		<b>648,507</b>	<b>0.73</b>
<b>Malaysia</b>			
22,400	AMMB Holdings Bhd	20,370	0.02
54,000	Axiata Group Bhd	29,876	0.03
37,200	CELCOMDIGI BHD	29,019	0.03
84,600	CIMB Group Holdings Bhd	121,946	0.14
33,700	Gamuda Bhd	47,005	0.05
27,000	Genting Bhd	26,957	0.03
35,500	Genting Malaysia Bhd	19,189	0.02
3,000	Hong Leong Bank Bhd	12,210	0.01
19,400	IHH Healthcare Bhd	25,908	0.03
32,500	Inari Amertron Bhd	25,490	0.03
34,200	IOI Corp Bhd	26,824	0.03
56,100	Malayan Banking Bhd	118,443	0.13
15,100	Malaysia Airports Holdings Bhd	31,688	0.04
26,100	Maxis Bhd	19,530	0.02
18,300	MR DIY Group M Bhd '144A'	7,526	0.01
400	Nestle Malaysia Bhd	10,302	0.01
8,100	PPB Group Bhd	24,553	0.03
64,300	Press Metal Aluminium Holdings Bhd	78,509	0.09
148,300	Public Bank Bhd	126,373	0.14
11,300	QL Resources Bhd	15,618	0.02
17,600	RHB Bank Bhd	20,557	0.02
8,000	Sunway Bhd	6,122	0.01
25,500	Telekom Malaysia Bhd	36,540	0.04
2,000	TIME dotCom Bhd	2,132	0.00
65,400	YTL Corp Bhd	47,828	0.06
<b>Total Malaysia</b>		<b>930,515</b>	<b>1.04</b>

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Mexico</b>			
418,600	America Movil SAB de CV	356,435	0.40
7,900	Arca Continental SAB de CV	77,512	0.09
28,900	Becle SAB de CV	52,267	0.06
9,425	Coca-Cola Femsa SAB de CV (Units)	80,856	0.09
1,700	El Puerto de Liverpool SAB de CV	12,192	0.01
59,600	Fibra Uno Administracion SA de CV (REIT)	73,271	0.08
40,500	Fomento Economico Mexicano SAB de CV	435,953	0.49
7,490	Grupo Aeroportuario del Pacifico SAB de CV	117,223	0.13
3,385	Grupo Aeroportuario del Sureste SAB de CV - Class B	101,964	0.12
24,700	Grupo Bimbo SAB de CV	87,275	0.10
6,200	Grupo Carso SAB de CV	42,641	0.05
8,100	Grupo Comercial Chedraui SA de CV	56,289	0.06
47,100	Grupo Financiero Banorte SAB de CV	367,208	0.41
28,200	Grupo Financiero Inbursa SAB de CV	67,040	0.08
32,000	Kimberly-Clark de Mexico SAB de CV	55,388	0.06
11,000	Prologis Property Mexico SA de CV (REIT)	35,962	0.04
99,200	Wal-Mart de Mexico SAB de CV	337,764	0.38
	<b>Total Mexico</b>	<b>2,357,240</b>	<b>2.65</b>
<b>Philippines</b>			
2,840	Ayala Corp	28,202	0.03
70,900	Ayala Land Inc	34,477	0.04
24,830	Bank of the Philippine Islands	50,457	0.06
24,020	BDO Unibank Inc	52,541	0.06
14,160	International Container Terminal Services Inc	84,512	0.10
4,430	Jollibee Foods Corp	17,082	0.02
18,020	Metropolitan Bank & Trust Co	20,769	0.02

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Philippines (continued)</b>			
875	PLDT Inc	21,454	0.02
5,750	SM Investments Corp	81,478	0.09
142,100	SM Prime Holdings Inc	68,615	0.08
13,940	Universal Robina Corp	26,449	0.03
	<b>Total Philippines</b>	<b>486,036</b>	<b>0.55</b>
<b>Qatar</b>			
35,845	Commercial Bank PSQC/The	42,225	0.05
77,590	Masraf Al Rayan QSC	49,717	0.05
56,612	Mesaieed Petrochemical Holding Co	25,593	0.03
3,330	Ooredoo QPSC	9,329	0.01
7,948	Qatar Electricity & Water Co QSC	34,163	0.04
9,393	Qatar International Islamic Bank QSC	25,798	0.03
17,902	Qatar Islamic Bank QPSC	91,453	0.10
49,129	Qatar National Bank QPSC	197,138	0.22
	<b>Total Qatar</b>	<b>475,416</b>	<b>0.53</b>
<b>Saudi Arabia</b>			
2,235	Advanced Petrochemical Co	22,966	0.03
23,369	Al Rajhi Bank	507,669	0.57
15,045	Alinma Bank	124,720	0.14
3,837	Almarai Co JSC	57,991	0.06
10,658	Arab National Bank	57,557	0.06
320	Arabian Internet & Communications Services Co	24,941	0.03
7,415	Bank AlBilad	64,434	0.07
1,189	Bank Al-Jazira	5,229	0.01
7,166	Banque Saudi Fransi	67,809	0.08
876	Bupa Arabia for Cooperative Insurance Co	60,010	0.07
830	Co for Cooperative Insurance/The	31,991	0.04

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Saudi Arabia (continued)</b>			
964	Dr Sulaiman Al Habib Medical Services Group Co	74,158	0.08
318	Elm Co	72,660	0.08
4,171	Etihad Etisalat Co	59,370	0.07
7,182	Jarir Marketing Co	24,274	0.03
1,013	Mouwasat Medical Services Co	32,726	0.04
630	Nahdi Medical Co	22,133	0.02
18,626	Riyad Bank	129,333	0.15
3,890	SABIC Agri-Nutrients Co	116,961	0.13
21,125	Saudi Arabian Mining Co	242,411	0.27
12,667	Saudi Awwal Bank	130,499	0.15
35,196	Saudi National Bank/The	344,304	0.39
307	Saudi Research & Media Group	16,939	0.02
447	Saudi Tadawul Group Holding Co	29,692	0.03
20,919	Saudi Telecom Co	209,101	0.23
4,616	Savola Group/The	57,522	0.06
	<b>Total Saudi Arabia</b>	<b>2,587,400</b>	<b>2.91</b>
<b>Singapore</b>			
3,600	BOC Aviation Ltd '144A'	25,822	0.03
	<b>Total Singapore</b>	<b>25,822</b>	<b>0.03</b>
<b>South Africa</b>			
9,713	Absa Group Ltd	84,284	0.10
6,354	Aspen Pharmacare Holdings Ltd	81,186	0.09
5,841	Bid Corp Ltd	135,907	0.15
4,097	Bidvest Group Ltd/The	63,820	0.07
1,120	Capitec Bank Holdings Ltd	161,253	0.18
4,044	Clicks Group Ltd	76,265	0.09
6,749	Discovery Ltd	49,782	0.06

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>South Africa (continued)</b>			
58,577	FirstRand Ltd	246,691	0.28
16,476	Gold Fields Ltd	246,707	0.28
2,601	Investec Ltd	18,842	0.02
21,398	MTN Group Ltd	99,537	0.11
3,859	MultiChoice Group	22,528	0.03
2,114	Naspers Ltd	412,985	0.46
5,293	Nedbank Group Ltd	74,325	0.08
64,841	Old Mutual Ltd	43,997	0.05
7,696	OUTsurance Group Ltd	19,565	0.02
23,076	Pepkor Holdings Ltd '144A'	23,670	0.03
1,270	Reinet Investments SCA	31,959	0.04
5,962	Remgro Ltd	44,434	0.05
19,013	Sanlam Ltd	84,257	0.09
8,254	Shoprite Holdings Ltd (Units)	128,389	0.14
15,578	Standard Bank Group Ltd	179,847	0.20
6,932	Vodacom Group Ltd	37,017	0.04
10,141	Woolworths Holdings Ltd/South Africa	34,311	0.04
	<b>Total South Africa</b>	<b>2,401,558</b>	<b>2.70</b>
<b>South Korea</b>			
318	Alteogen Inc	64,801	0.07
515	Amorepacific Corp	62,593	0.07
437	AMOREPACIFIC Group	10,270	0.01
110	BGF retail Co Ltd	8,255	0.01
3,276	BNK Financial Group Inc	20,158	0.02
1,789	Celltrion Inc	226,533	0.25
328	Celltrion Pharm Inc	21,160	0.02
839	Cheil Worldwide Inc	11,215	0.01
123	CJ CheilJedang Corp	34,447	0.04



**L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*****Schedule of Investments (continued)****As at 30 June 2024**

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>South Korea (continued)</b>			
163	CJ Corp	14,388	0.02
159	CJ ENM Co Ltd	9,726	0.01
157	CJ Logistics Corp	10,847	0.01
355	CosmoAM&T Co Ltd	37,189	0.04
943	Coway Co Ltd	43,982	0.05
503	CS Wind Corp	18,088	0.02
2,614	Daewoo Engineering & Construction Co Ltd	7,064	0.01
504	DB HiTek Co Ltd	17,905	0.02
520	DB Insurance Co Ltd	43,255	0.05
139	Dongsuh Cos Inc	1,939	0.00
931	Doosan Fuel Cell Co Ltd	14,305	0.02
739	Ecopro BM Co Ltd	98,247	0.11
1,589	Ecopro Co Ltd	104,009	0.12
413	E-MART Inc	16,952	0.02
197	Enchem Co Ltd	32,201	0.04
267	F&F Co Ltd / New	12,104	0.01
622	Fila Holdings Corp	18,120	0.02
27	Green Cross Corp/South Korea	2,242	0.00
512	GS Retail Co Ltd	7,755	0.01
3,724	Hana Financial Group Inc	164,218	0.18
1,131	Hankook Tire & Technology Co Ltd	37,139	0.04
112	Hanmi Pharm Co Ltd	22,009	0.02
409	Hanmi Science Co Ltd	9,226	0.01
647	Hanmi Semiconductor Co Ltd	80,987	0.09
2,826	Hanon Systems	9,711	0.01
190	Hansol Chemical Co Ltd	25,218	0.03
3,407	Hanwha Life Insurance Co Ltd	7,425	0.01
1,809	Hanwha Solutions Corp	36,272	0.04
400	HD HYUNDAI MIPO	27,025	0.03

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>South Korea (continued)</b>			
356	Hite Jinro Co Ltd	5,496	0.01
1,993	HLB Inc	84,701	0.10
5,314	HMM Co Ltd	75,782	0.09
468	Hotel Shilla Co Ltd	18,224	0.02
55	Hugel Inc	9,230	0.01
257	HYBE Co Ltd	37,808	0.04
84	Hyundai Autoever Corp	10,032	0.01
291	Hyundai Elevator Co Ltd	9,355	0.01
1,289	Hyundai Engineering & Construction Co Ltd	30,013	0.03
615	Hyundai Marine & Fire Insurance Co Ltd	15,414	0.02
2,242	Hyundai Motor Co	480,487	0.54
3,574	Industrial Bank of Korea	36,402	0.04
350	JYP Entertainment Corp	14,570	0.02
3,732	Kakao Corp	110,211	0.12
530	Kakao Games Corp	7,893	0.01
2,879	KakaoBank Corp	42,458	0.05
469	Kakaopay Corp	9,165	0.01
948	Kangwon Land Inc	9,559	0.01
4,516	KB Financial Group Inc	257,542	0.29
84	KCC Corp	18,826	0.02
226	KEPCO Engineering & Construction Co Inc	11,263	0.01
180	KEPCO Plant Service & Engineering Co Ltd	4,963	0.01
221	KIWOOM Securities Co Ltd	20,213	0.02
656	Korea Investment Holdings Co Ltd	33,360	0.04
3,111	Korean Air Lines Co Ltd	52,547	0.06
329	Krafton Inc	67,282	0.08
557	KT Corp	15,134	0.02
478	Kum Yang Co Ltd	29,864	0.03
411	L&F Co Ltd	40,398	0.05

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>South Korea (continued)</b>			
160	LEENO Industrial Inc	27,316	0.03
5,181	LG Display Co Ltd	43,172	0.05
653	LG Energy Solution Ltd	154,889	0.17
172	LG H&H Co Ltd	43,172	0.05
260	LG Innotek Co Ltd	51,377	0.06
343	LG Uplus Corp	2,447	0.00
374	Lotte Energy Materials Corp	14,346	0.02
133	Lotte Shopping Co Ltd	6,135	0.01
1,291	Meritz Financial Group Inc	74,187	0.08
4,451	Mirae Asset Securities Co Ltd	23,670	0.03
1,670	NAVER Corp	202,487	0.23
176	NCSOFT Corp	23,002	0.03
279	Netmarble Corp '144A'	10,884	0.01
1,732	NH Investment & Securities Co Ltd	15,967	0.02
339	Orion Corp/Republic of Korea	22,707	0.03
4,229	Pan Ocean Co Ltd	13,165	0.01
302	Pearl Abyss Corp	9,686	0.01
564	Posco DX Co Ltd	15,713	0.02
444	POSCO Future M Co Ltd	83,381	0.09
83	S-1 Corp	3,497	0.00
308	Samsung Biologics Co Ltd '144A'	162,671	0.18
1,000	Samsung C&T Corp	103,160	0.12
1,008	Samsung Electro-Mechanics Co Ltd	115,702	0.13
79,168	Samsung Electronics Co Ltd	4,687,390	5.26
409	Samsung Fire & Marine Insurance Co Ltd	115,584	0.13
11,928	Samsung Heavy Industries Co Ltd	81,022	0.09
970	Samsung Life Insurance Co Ltd	62,365	0.07
864	Samsung SDI Co Ltd	222,198	0.25
443	Samsung SDS Co Ltd	47,792	0.05

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>South Korea (continued)</b>			
994	Samsung Securities Co Ltd	28,740	0.03
601	SD Biosensor Inc	4,301	0.00
5,631	Shinhan Financial Group Co Ltd	196,972	0.22
65	Shinsegae Inc	7,409	0.01
551	SK Biopharmaceuticals Co Ltd	31,022	0.04
238	SK Bioscience Co Ltd	9,095	0.01
7,952	SK Hynix Inc	1,366,253	1.53
473	SK IE Technology Co Ltd '144A'	15,154	0.02
1,018	SK Square Co Ltd	73,956	0.08
308	SK Telecom Co Ltd	11,523	0.01
259	SKC Co Ltd	31,723	0.04
84	Soulbrain Co Ltd	17,728	0.02
53	Studio Dragon Corp	1,600	0.00
231	Wemade Co Ltd	7,157	0.01
411	WONIK IPS Co Ltd	10,391	0.01
8,171	Woori Financial Group Inc	87,201	0.10
891	Yuhan Corp	52,366	0.06
	<b>Total South Korea</b>	<b>11,338,847</b>	<b>12.73</b>
<b>Taiwan</b>			
9,000	Accton Technology Corp	153,969	0.17
8,000	Advantech Co Ltd	91,241	0.10
64,000	ASE Technology Holding Co Ltd	332,414	0.37
45,000	Asia Cement Corp	60,825	0.07
5,000	Asia Vital Components Co Ltd	117,905	0.13
1,000	ASMedia Technology Inc	69,047	0.08
500	ASPEED Technology Inc	74,596	0.08
101,000	AUO Corp	55,417	0.06
11,000	Catcher Technology Co Ltd	78,665	0.09

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Taiwan (continued)</b>			
132,000	Cathay Financial Holding Co Ltd	240,063	0.27
73,000	Chang Hwa Commercial Bank Ltd	41,516	0.05
38,000	Cheng Shin Rubber Industry Co Ltd	57,923	0.06
10,000	Chicony Electronics Co Ltd	52,710	0.06
50,000	China Airlines Ltd	36,527	0.04
206,000	China Development Financial Holding Corp	95,883	0.11
7,000	Chroma ATE Inc	68,616	0.08
49,000	Chunghwa Telecom Co Ltd	189,557	0.21
231,000	CTBC Financial Holding Co Ltd	269,511	0.30
33,000	Delta Electronics Inc	394,171	0.44
15,000	E Ink Holdings Inc	116,517	0.13
177,000	E.Sun Financial Holding Co Ltd	155,768	0.17
4,000	Eclat Textile Co Ltd	65,225	0.07
5,000	Elite Material Co Ltd	73,209	0.08
1,000	eMemory Technology Inc	79,219	0.09
45,000	Eva Airways Corp	52,918	0.06
18,000	Evergreen Marine Corp Taiwan Ltd	107,085	0.12
38,000	Far Eastern New Century Corp	41,290	0.05
20,000	Far EasTone Telecommunications Co Ltd	51,847	0.06
8,000	Feng TAY Enterprise Co Ltd	38,223	0.04
137,000	First Financial Holding Co Ltd	118,666	0.13
96,000	Formosa Plastics Corp	170,152	0.19
2,000	Formosa Sumco Technology Corp	10,727	0.01
3,000	Fortune Electric Co Ltd	87,388	0.10
17,000	Foxconn Technology Co Ltd	37,363	0.04
108,000	Fubon Financial Holding Co Ltd	263,995	0.30
5,000	Giant Manufacturing Co Ltd	32,674	0.04
8,000	Gigabyte Technology Co Ltd	75,336	0.08
1,000	Global Unichip Corp	49,474	0.06

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Taiwan (continued)</b>			
4,000	Globalwafers Co Ltd	66,458	0.07
5,000	Gold Circuit Electronics Ltd	31,904	0.04
23,000	Highwealth Construction Corp	36,937	0.04
5,000	Hiwin Technologies Corp	32,828	0.04
6,000	Hotai Motor Co Ltd	115,038	0.13
126,000	Hua Nan Financial Holdings Co Ltd	102,535	0.11
1,000	International Games System Co Ltd	41,767	0.05
1,000	Jentech Precision Industrial Co Ltd	36,990	0.04
1,000	King Slide Works Co Ltd	38,223	0.04
9,000	King Yuan Electronics Co Ltd	33,013	0.04
2,000	Largan Precision Co Ltd	169,228	0.19
39,000	Lite-On Technology Corp	127,429	0.14
1,000	Lotes Co Ltd	50,244	0.06
42,000	Macronix International Co Ltd	33,725	0.04
24,000	MediaTek Inc	1,035,710	1.16
137,000	Mega Financial Holding Co Ltd	170,609	0.19
4,000	Merida Industry Co Ltd	26,694	0.03
12,000	Micro-Star International Co Ltd	65,842	0.07
1,000	momo.com Inc	13,239	0.01
100,000	Nan Ya Plastics Corp	151,966	0.17
4,000	Nan Ya Printed Circuit Board Corp	22,934	0.03
23,000	Nanya Technology Corp	49,415	0.06
3,000	Nien Made Enterprise Co Ltd	36,065	0.04
10,000	Novatek Microelectronics Corp	186,798	0.21
5,000	Oneness Biotech Co Ltd	25,276	0.03
3,000	PharmaEssentia Corp	51,786	0.06
3,000	Phison Electronics Corp	57,057	0.06
40,000	Pou Chen Corp	43,155	0.05
61,000	Powerchip Semiconductor Manufacturing Corp	50,392	0.06

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Taiwan (continued)</b>			
12,000	Powertech Technology Inc	69,541	0.08
10,000	President Chain Store Corp	84,306	0.09
8,000	Realtek Semiconductor Corp	134,642	0.15
21,000	Ruentex Development Co Ltd	28,223	0.03
12,000	Ruentex Industries Ltd	25,227	0.03
57,000	Shanghai Commercial & Savings Bank Ltd/The	80,910	0.09
3,000	Shihlin Electric & Engineering Corp	27,419	0.03
168,000	Shin Kong Financial Holding Co Ltd	50,957	0.06
10,000	Sino-American Silicon Products Inc	67,044	0.08
136,000	SinoPac Financial Holdings Co Ltd	106,481	0.12
22,000	Synnex Technology International Corp	49,572	0.06
39,000	TA Chen Stainless Pipe	43,158	0.05
145,000	Taishin Financial Holding Co Ltd	84,252	0.09
76,000	Taiwan Business Bank	42,637	0.05
128,000	Taiwan Cooperative Financial Holding Co Ltd	102,585	0.12
12,000	Taiwan Fertilizer Co Ltd	23,784	0.03
43,000	Taiwan High Speed Rail Corp	40,294	0.05
22,000	Taiwan Mobile Co Ltd	72,561	0.08
374,500	Taiwan Semiconductor Manufacturing Co Ltd	11,151,365	12.52
36,000	Tatung Co Ltd	63,252	0.07
31,000	Teco Electric and Machinery Co Ltd	51,123	0.06
9,000	Tripod Technology Corp	60,617	0.07
23,000	Unimicron Technology Corp	127,614	0.14
84,000	Uni-President Enterprises Corp	210,508	0.24
204,000	United Microelectronics Corp	350,255	0.39
16,000	Vanguard International Semiconductor Corp	63,869	0.07
2,000	VisEra Technologies Co Ltd	21,454	0.02
1,000	Voltronic Power Technology Corp	59,338	0.07
45,000	Walsin Lihwa Corp	49,242	0.06

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Taiwan (continued)</b>			
7,000	Walsin Technology Corp	25,461	0.03
24,000	Wan Hai Lines Ltd	65,546	0.07
6,000	Win Semiconductors Corp	32,273	0.04
50,000	Winbond Electronics Corp	39,610	0.04
1,500	Wiwynn Corp	122,297	0.14
7,000	Yageo Corp	157,514	0.18
30,000	Yang Ming Marine Transport Corp	68,986	0.08
141,000	Yuanta Financial Holding Co Ltd	139,298	0.16
4,000	Yulon Finance Corp	18,433	0.02
11,000	Yulon Motor Co Ltd	22,650	0.03
	<b>Total Taiwan</b>	<b>21,045,187</b>	<b>23.64</b>
<b>Thailand</b>			
8,600	Advanced Info Service PCL NVDR	48,979	0.06
27,900	Airports of Thailand PCL NVDR	43,906	0.05
158,400	Asset World Corp PCL NVDR	15,021	0.02
35,200	B Grimm Power PCL NVDR	20,719	0.02
15,200	Bangkok Bank PCL NVDR	54,053	0.06
74,300	Bangkok Dusit Medical Services PCL NVDR	54,160	0.06
165,000	Bangkok Expressway & Metro PCL NVDR	34,396	0.04
32,700	Berli Jucker PCL NVDR	18,980	0.02
176,000	BTS Group Holdings PCL NVDR	21,486	0.02
6,400	Bumrungrad Hospital PCL NVDR	43,076	0.05
9,400	Carabao Group PCL NVDR	17,034	0.02
27,700	Central Pattana PCL NVDR	41,704	0.05
11,300	Central Plaza Hotel PCL NVDR	12,240	0.01
42,200	Central Retail Corp PCL NVDR	35,361	0.04
67,100	Charoen Pokphand Foods PCL NVDR	41,872	0.05
22,100	Com7 PCL NVDR	11,201	0.01



## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Thailand (continued)</b>			
36,400	CP ALL PCL NVDR	54,554	0.06
33,000	CP Aextra PCL NVDR	24,504	0.03
54,900	Energy Absolute PCL NVDR	16,755	0.02
39,100	Gulf Energy Development PCL NVDR	43,151	0.05
82,000	Home Product Center PCL NVDR	20,669	0.02
10,600	Intouch Holdings PCL NVDR	20,653	0.02
14,300	Kasikornbank PCL NVDR	48,904	0.05
15,900	KCE Electronics PCL NVDR	18,197	0.02
70,900	Krung Thai Bank PCL NVDR	33,037	0.04
15,700	Krungthai Card PCL NVDR	17,434	0.02
135,200	Land & Houses PCL NVDR	21,737	0.02
49,800	Minor International PCL NVDR	40,711	0.05
14,300	Muangthai Capital PCL NVDR	16,951	0.02
29,914	Ngern Tid Lor PCL NVDR	15,080	0.02
38,200	Osotspa PCL	23,942	0.03
15,000	SCB X PCL	42,101	0.05
30,600	SCG Packaging PCL	28,142	0.03
17,130	Srisawad Corp PCL	16,104	0.02
50,300	Thai Union Group PCL	20,423	0.02
8,700	Tisco Financial Group PCL	22,640	0.03
647,900	TMBThanachart Bank PCL	30,190	0.03
147,400	True Corp PCL	35,145	0.04
148,500	WHA Corp PCL	19,586	0.02
	<b>Total Thailand</b>	<b>1,144,798</b>	<b>1.29</b>
<b>Turkey</b>			
36,574	Akbank TAS	71,456	0.08
1,205	Alfa Solar Enerji Sanayi VE Ticaret AS	2,573	0.00
1,381	Anadolu Anonim Turk Sigorta Sirketi	4,507	0.01

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Turkey (continued)</b>			
2,721	Anadolu Efes Biracilik Ve Malt Sanayii AS	20,509	0.02
1,589	Arcelik AS	8,453	0.01
1,963	Aydem Yenilenebilir Enerji AS	2,068	0.00
3,778	Bera Holding AS	2,208	0.00
6,551	BIM Birlesik Magazalar AS	108,905	0.12
483	Borusan Birlesik Boru Fabrikalari Sanayi ve Ticaret AS	6,645	0.01
93	Bosch Fren Sistemleri Sanayi ve Ticaret AS	2,448	0.00
1,108	Coca-Cola Icecek AS	27,917	0.03
1,302	Dogus Otomotiv Servis ve Ticaret AS	10,485	0.01
251	Eczacibasi Yatirim Holding Ortakligi AS	1,729	0.00
31,676	Emlak Konut Gayrimenkul Yatirim Ortakligi AS (REIT)	9,382	0.01
1,219	GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS	2,491	0.00
14,019	Haci Omer Sabanci Holding AS	41,266	0.05
24,751	Hektas Ticaret TAS	9,649	0.01
2,628	Jantsa Jant Sanayi Ve Ticaret AS	2,294	0.00
2,396	Kiler Holding AS	2,352	0.00
10	Konya Cimento Sanayii AS	2,447	0.00
16,713	Koza Altin Isletmeleri AS	10,869	0.01
3,068	Koza Anadolu Metal Madencilik Isletmeleri AS	5,156	0.01
3,677	Mavi Giyim Sanayi Ve Ticaret AS - Class B '144A'	14,244	0.02
3,071	MIA Teknoloji AS	6,108	0.01
1,343	Migros Ticaret AS	21,712	0.02
481	MLP Saglik Hizmetleri AS '144A'	5,135	0.01
3,602	Pegasus Hava Tasimaciligi AS	25,041	0.03
20	Politeknik Metal Sanayi ve Ticaret AS	5,128	0.01
23,094	Sasa Polyester Sanayi AS	30,911	0.03
1,678	Selcuk Ecza Deposu Ticaret ve Sanayi A.S.	2,288	0.00
3,690	Sok Marketler Ticaret AS	7,097	0.01
2,588	TAV Havalimanlari Holding AS	20,485	0.02

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Common Stock (continued)</b>			
<b>Turkey (continued)</b>			
3,056	Torunlar Gayrimenkul Yatirim Ortakligi AS (REIT)	5,001	0.01
12,159	Turk Hava Yollari AO	114,512	0.13
4,011	Turk Telekomunikasyon AS	5,909	0.01
345	Turk Traktor ve Ziraat Makineleri AS	9,819	0.01
14,077	Turkcell Iletisim Hizmetleri AS	43,197	0.05
10,464	Turkiye Halk Bankasi AS	5,825	0.01
99,940	Turkiye Is Bankasi AS	48,319	0.05
12,720	Turkiye Sinai Kalkinma Bankasi AS	4,547	0.01
1,997	Ulker Biskuvi Sanayi AS	10,362	0.01
3,154	Vestel Elektronik Sanayi ve Ticaret AS	7,576	0.01
39,362	Yapi ve Kredi Bankasi AS	40,582	0.05
631	YEO Teknoloji Enerji VE Endustri AS	3,611	0.00
	<b>Total Turkey</b>	<b>793,218</b>	<b>0.89</b>
<b>United Arab Emirates</b>			
36,878	Abu Dhabi Commercial Bank PJSC	80,523	0.09
18,289	Abu Dhabi Islamic Bank PJSC	57,660	0.07
44,874	Aldar Properties PJSC	76,480	0.09
34,477	Dubai Islamic Bank PJSC	53,879	0.06
77,319	Emaar Properties PJSC	172,615	0.19
29,828	Emirates NBD Bank PJSC	133,994	0.15
43,776	Emirates Telecommunications Group Co PJSC	191,885	0.22
56,156	First Abu Dhabi Bank PJSC	190,499	0.21
	<b>Total United Arab Emirates</b>	<b>957,535</b>	<b>1.08</b>
	<b>Total Common Stock</b>	<b>87,444,764</b>	<b>98.21</b>
<b>Preferred Stock</b>			
<b>Brazil</b>			
65,700	Banco Bradesco SA - Preference	146,436	0.16

## L&amp;G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

## Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Preferred Stock (continued)</b>			
<b>Brazil (continued)</b>			
4,400	Centrais Eletricas Brasileiras SA - Preference	31,766	0.04
20,700	Cia Paranaense de Energia - Copel - Preference	34,659	0.04
66,800	Itau Unibanco Holding SA - Preference	389,777	0.44
67,305	Itausa SA - Preference	118,992	0.13
	<b>Total Brazil</b>	<b>721,630</b>	<b>0.81</b>
<b>Chile</b>			
2,377	Sociedad Quimica y Minera de Chile SA - Preference - Class B	95,760	0.11
	<b>Total Chile</b>	<b>95,760</b>	<b>0.11</b>
<b>Colombia</b>			
5,846	Bancolombia SA - Preference	48,075	0.05
	<b>Total Colombia</b>	<b>48,075</b>	<b>0.05</b>
<b>South Korea</b>			
265	Hyundai Motor Co - Preference	35,000	0.04
21	Hyundai Motor Co - Preference	2,775	0.00
641	Hyundai Motor Co - Preference	85,311	0.10
13,571	Samsung Electronics Co Ltd - Preference	627,036	0.70
21	Samsung Fire & Marine Insurance Co Ltd - Preference	4,249	0.01
	<b>Total South Korea</b>	<b>754,371</b>	<b>0.85</b>
	<b>Total Preferred Stock</b>	<b>1,619,836</b>	<b>1.82</b>
<b>Right</b>			
<b>Brazil</b>			
111	Localiza Rent a Car SA - Right 07/08/2024	180	-
	<b>Total Brazil</b>	<b>180</b>	<b>-</b>

## L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

### Schedule of Investments (continued)

As at 30 June 2024

Nominal	Description	Value \$	% of Net Assets
<b>Right (continued)</b>			
<b>Indonesia</b>			
2,192	Vale Indonesia Tbk PT - Rights 01/07/2024	156	–
<b>Total Indonesia</b>		<b>156</b>	<b>–</b>
<b>Total Right</b>		<b>336</b>	<b>–</b>

<b>Total Investments</b>			
	Common Stock	87,444,764	98.21
	Preferred Stock	1,619,836	1.82
	Right	336	–
	Other Assets and Liabilities	(25,887)	(0.03)
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>89,039,049</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
	Transferable securities admitted to an official stock exchange listing		99.42
	Transferable securities not admitted to an official stock exchange listing		0.01
	Other assets		0.57
			<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

\*The Fund was approved by the Central Bank on 28 November 2022. The Fund launched on 31 October 2023.

\*\*This security has been suspended.

## L&amp;G Energy Transition Commodities UCITS ETF\*

## Schedule of Investments

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Reverse Repurchase Agreements</b>					
11,982,000	Barclays Bank Plc	5.32%	24/07/2024	11,982,000	91.73
<b>Total Reverse Repurchase Agreements</b>				<b>11,982,000</b>	<b>91.73</b>

Notional Amount	Description	Unrealised Loss \$	% of Net Assets
<b>Swap Contracts</b>			
13,187,139	L&G Energy Transition Commodities UCITS ETF <sup>1</sup>	(129,242)	(0.99)
<b>Unrealised Loss on Swap Contracts</b>		<b>(129,242)</b>	<b>(0.99)</b>

Nominal	Description	Value \$	% of Net Assets
<b>Money Market Instruments</b>			
1,072,895	BlackRock Institutional US Dollar Cash Plus Fund	1,072,895	8.21
<b>Total Money Market Instruments</b>		<b>1,072,895</b>	<b>8.21</b>

<b>Total Investments</b>			
Reverse Repurchase Agreements		11,982,000	91.73
Money Market Instruments		1,072,895	8.21
Unrealised Loss on Swap Contracts		(129,242)	(0.99)
Other Assets and Liabilities		137,168	1.05
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>13,062,821</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market			8.12
Deposits with credit institutions			90.69
Other assets			1.19
			<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

<sup>1</sup>The counterparty for the swap contracts was Merrill Lynch International.

\*The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

## L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF\*

### Schedule of Investments

As at 30 June 2024

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
<b>Reverse Repurchase Agreements</b>					
9,325,000	Barclays Bank Plc	5.65%	24/07/2024	9,325,000	92.28
<b>Total Reverse Repurchase Agreements</b>				<b>9,325,000</b>	<b>92.28</b>

Notional Amount	Description	Unrealised Loss \$	% of Net Assets
<b>Swap Contracts</b>			
10,240,935	L&G Multi-Strategy Enhanced Commodities ex-griculture & Livestock UCITS ETF <sup>1</sup>	(142,182)	(1.41)
<b>Unrealised Loss on Swap Contracts</b>			<b>(142,182)</b>

Nominal	Description	Value \$	% of Net Assets
<b>Money Market Instruments</b>			
795,478	BlackRock Institutional US Dollar Cash Plus Fund	795,478	7.87
<b>Total Money Market Instruments</b>			<b>795,478</b>

<b>Total Investments</b>			
Reverse Repurchase Agreements		9,325,000	92.28
Money Market Instruments		795,478	7.87
Unrealised Loss on Swap Contracts		(142,182)	(1.41)
Other Assets and Liabilities		126,380	1.26
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>			<b>10,104,676</b>

<b>Analysis of Total Assets</b>			% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market			2.84
Deposits with credit institutions			95.80
OTC financial derivative instruments			0.07
Other assets			1.29
			<b>100.00</b>

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

<sup>1</sup> The counterparty for the swap contracts was Barclays Bank Plc.

\*The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

## UCITS V Remuneration Policy (unaudited)

### Remuneration Disclosure

In accordance with the Undertakings for Collective Investment in Transferable Securities (UCITS) Directive, often referred to as the UCITS V Directive, the Legal and General UCITS ETF Plc, as a UCITS Scheme, is required to disclose the total amount of remuneration for the year, split into fixed and variable remuneration, paid by the UCITS Manager and by the UCITS Scheme to Identified Staff, the number of beneficiaries, and, where relevant, carried interest paid by the UCITS.

The table below provides an overview of the following:

- Aggregate total remuneration paid by the UCITS Manager to all UCITS Manager staff; and
- Aggregate total remuneration paid by the UCITS Manager to UCITS Remuneration Code Staff.

	Headcount	Fixed Remuneration (£,000)	Variable Remuneration (£,000)	Remuneration related to this Fund (Pro-rated) (£,000)
Controlled Functions	43	10,376	14,856	2,781
Material Risk Takers	65	7,386	4,245	325

### Controlled Functions

As at 31 December 2023, the UCITS Manager had engaged the services of three employees of Legal & General Investment Management (Holdings) Limited (LGIMH), plus one employee of Legal & General Resources Limited (LGR), to act as Directors. In addition, there were three further non-executive Directors. The UCITS Manager also engaged the services of a further 36 LGIMH and LGR employees, to act in a variety of Controlled Functions, including Chief Compliance Officer, Money Laundering Reporting Officer, Client Asset Oversight, Systems and Controls Functions and Significant Management Functions. These employees were also engaged by other companies in the L&G Group. The aggregate remuneration received by these individuals, for all their services across the L&G Group, is disclosed in the table above. We have prorated the remuneration values by dividing the net asset value of the UCITS Scheme as a percentage of the total assets under management of the Management Company.

### Material Risk Takers

As at 31 December 2023, the UCITS Manager engaged the services of Legal & General Investment Management's Index Investment Team, which constituted 65 investment professionals located in our London Office. The team includes a variety of Fund Managers, Analysts and Support Staff, with the Fund Managers empowered to take discretionary investment management decisions on behalf of the Scheme. The team is also engaged in managing other Legal & General Funds/Schemes and is also engaged by other companies in the L&G Group. The aggregate remuneration received by the members of the team, for all their services across the L&G Group, is disclosed in the table above. We have prorated the remuneration values by dividing the net asset value of the UCITS Scheme as a percentage of the total assets managed by the respective teams.

The remuneration disclosure made within this Annual Report and Audited Financial Statements is elective and is undertaken in the interests of transparency, it does not constitute a formal remuneration disclosure under any regulation. If you wish to see Solvency II remuneration disclosure for the Legal & General Group Plc covering all of its employees, then please refer to the group's annual reports and accounts which can be found here:

<https://www.legalandgeneralgroup.com/investors/>



## Value at Risk report (unaudited)

For the financial year ended 30 June 2024

Fund	Tracking Index	Actual Ratio	Max Ratio	Ratio Check
L&G DAX® Daily 2x Long UCITS ETF*	LevDAX® x2 Index	2.00	2	Compliant
L&G DAX® Daily 2x Short UCITS ETF*	ShortDAX® x2 Index	1.99	2	Compliant
L&G Longer Dated All Commodities UCITS ETF	Bloomberg Commodity Index 3 Month Forward Total Return	1.00	2	Compliant
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF*	FTSE 100® Daily Leveraged Index	2.00	2	Compliant
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF*	FTSE 100® Daily Super Short Strategy Index	2.00	2	Compliant
L&G All Commodities UCITS ETF	Bloomberg Commodity Index Total Return	1.00	2	Compliant
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index	1.00	2	Compliant
L&G Energy Transition Commodities UCITS ETF <sup>1</sup>	Solactive Energy Transition Commodity TR Index	1.00	2	Compliant
L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>2</sup>	Barclays Backwardation Tilt Multi-Strategy Ex-Agriculture & Livestock Capped Total Return Index	1.00	2	Compliant

<sup>1</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

\*Unleveraged version of the VaR has been used for these Funds.

Relative VaR is effectively the VaR of the Fund's NAV per share divided by the VaR of its unleveraged benchmark index. The VaR of the Fund's NAV per share shall not exceed twice the VaR of the unleveraged benchmark index. VaR exceeding 2 will be regarded as a fail and reported to the relevant competent authority. Because the short inverse and long leveraged indices apply -2 and +2 times, respectively, the VaR of the unleveraged benchmark index, the Funds effectively target the limit of 2. Where there is a technical breach, we aim to reduce the leveraged swap exposure to bring the relative VaR marginally under 2 over time as a year's worth of data is used. There were no breaches for year ended 30 June 2024.

## Additional information (unaudited)

### Soft commissions

There were no soft commissions agreements entered into by the Investment Managers, on behalf of the Company, during the financial years ended 30 June 2024 and 30 June 2023.

### Exchange rates

The following exchange rates as at 30 June 2024 and 30 June 2023 were used to translate foreign currency assets and liabilities in other currencies to USD:

	30 June 2024	30 June 2023
Australian Dollar	1.4973	1.5023
Brazilian Real	5.5544	4.8240
Canadian Dollar	1.3684	1.3232
Chilean Peso	943.9250	802.1500
Chinese Yuan	7.3008	7.2748
Chinese Yuan Renminbi	7.2660	7.2641
Colombian Peso	4,144.1505	4,175.7781
Czech Koruna	23.3688	21.7768
Denmark Krone	6.9582	6.8249
Egyptian Pound	48.0300	30.9000
Euro	0.9330	0.9166
Hong Kong Dollar	7.8074	7.8366
Hungarian Forint	368.4862	341.8882
Indian Rupee	83.3875	82.0363
Indonesian Rupiah	16,375.0008	14,992.5005
Israeli Shekel	3.7672	3.7109
Japanese Yen	160.8600	144.5350
Korean Won	1,376.5000	1,317.6500
Kuwaiti Dinar	0.3067	0.3074
Malaysian Ringgit	4.7175	4.6675
Mexican Peso	18.2855	17.1505
New Zealand Dollar	1.6411	1.6322
Norwegian Krone	10.6475	10.7136
Pakistani Rupee	278.3000	286.5501
Philippine Peso	58.6090	55.1995
Polish Zloty	4.0201	4.0629
Pound Sterling	0.7911	0.7866
Qatari Riyal	3.6410	3.6400
Romanian Leu	4.6440	4.5456
Russian Ruble	86.2501	89.5000
Saudi Arabian Riyal	3.7516	3.7507
Singapore Dollar	1.3553	1.3534
South African Rand	18.2600	18.8913
Swedish Krona	10.5901	10.8014

## Additional information (unaudited) (continued)

### Exchange rates (continued)

	30 June 2024	30 June 2023
Swiss Franc	0.8986	0.8946
Taiwan Dollar	32.4415	31.1445
Thai Baht	36.6975	35.4550
Turkish Lira	32.7835	26.0700
Uae Dirham	3.6730	3.6730

The following exchange rates as at 30 June 2024 and 30 June 2023 were used to translate foreign currency assets and liabilities in other currencies to EUR:

	30 June 2024	30 June 2023
Australian Dollar	1.6048	1.6390
Denmark Krone	7.4576	7.4460
Hong Kong Dollar	8.3677	8.5498
Norwegian Krone	11.4117	11.6886
Polish Zloty	4.3086	4.4327
Pound Sterling	0.8479	0.8581
South African Rand	19.5705	20.6105
Swedish Krona	11.3502	11.7843
Swiss Franc	0.9631	0.9761
US Dollar	1.0718	1.0910

The following exchange rates as at 30 June 2024 and 30 June 2023 were used to translate foreign currency assets and liabilities in other currencies to GBP:

	30 June 2024	30 June 2023
Euro	1.1795	1.1653
Norwegian Krone	13.4596	13.6207
US Dollar	1.2641	1.2714

The following average exchange rates as at 30 June 2024 and 30 June 2023 were used to translate foreign currency income and expenses:

	30 June 2024	30 June 2024	30 June 2024
	USD	EUR	GBP
Euro	0.9246	1.0000	1.1642
Pound Sterling	0.7943	0.8590	1.0000
US Dollar	1.0000	1.0817	1.2593

	30 June 2023	30 June 2023	30 June 2023
	USD	EUR	GBP
Euro	0.9563	1.0000	1.1498
Pound Sterling	0.8315	0.8697	1.0000
US Dollar	1.0000	1.0457	1.2026

## Securities financing transactions regulation (unaudited)

### I. Global Data

“*Securities or commodities lending*” is defined in Article 3(7) of Regulation (EU) 2015/2365 of the European Parliament and of the Council on transparency of securities financing transactions and of reuse (the “Securities Financing Transactions Regulation”). The Company has not, in respect of any of its Funds, engaged in securities or commodities lending during the financial year ended 30 June 2024.

“*Securities financing transaction*” or “*SFT*” is defined in Article 3(11) of the Securities Financing Transactions Regulation. During the financial year ended 30 June 2024, the only SFTs in which the Company invested were reverse repurchase transactions, which it entered into with respect to the Synthetically-Replicating Funds only.

“*Total return swap*” is defined in Article 3(18) of the Securities Financing Transactions Regulation. During the financial year ended 30 June 2024, the Company entered into total return swaps (defined as “OTC Swaps” in these financial statements) with respect to the Synthetically-Replicating Funds only.

During the financial year ended 30 June 2024, the Synthetically-Replicating Funds earned revenue from reverse repurchase transactions. This income was remitted in full to each of the respective Synthetically-Replicating Funds and is presented in the statement of comprehensive income beginning on page 63.

### II. Concentration Data

The tables below list the ten largest issuers by value of non-cash collateral received (i.e. held) by each Synthetically-Replicating Fund pursuant to reverse repurchase transactions as at 30 June 2024:

Collateral Issuer	Market Value of Collateral Received		Collateral Issuer	Market Value of Collateral Received
<b>L&amp;G DAX® Daily 2x Long UCITS ETF*</b>	€		<b>L&amp;G DAX® Daily 2x Short UCITS ETF*</b>	€
Australia Government Bond	4,532,329		German Treasury Bill	7,759,123
Republic of Austria Government Bond	4,519,548		United States Treasury Inflation Indexed Bonds	7,726,512
United States Treasury Note/Bond	4,503,704		Canadian Government Bond	7,664,271
Finland Government Bond	3,163,034		Netherlands Government Bond	7,593,482
Bundesschatzanweisungen	3,122,040		Australia Government Bond	6,642,477
Canadian Government Bond	1,413,588		Republic of Austria Government Bond	1,142,907
Bundesrepublik Deutschland Bundesanleihe	1,331,689		United States Treasury Note/Bond	5,583
German Treasury Bill	592		Finland Government Bond	1,676
Netherlands Government Bond	4		Bundesrepublik Deutschland Bundesanleihe	612

\* Where there are less than 10 collateral issuers as at 30 June 2024, all issuers have been included.

## Securities financing transactions regulation (unaudited) (continued)

### II. Concentration Data (continued)

Collateral Issuer	Market Value of Collateral Received	Collateral Issuer	Market Value of Collateral Received
<b>L&amp;G Longer Dated All Commodities UCITS ETF</b>	<b>\$</b>	<b>L&amp;G Multi-Strategy Enhanced Commodities UCITS ETF</b>	<b>\$</b>
HSBC Holdings Plc	19,849,996	Microsoft Corp	97,785,025
Yum China Holdings Inc	19,849,977	Walt Disney Co/The	88,598,133
Bureau Veritas SA	19,849,974	AT&T Inc	85,565,298
CRH Plc	19,849,844	CSX Corp	78,300,379
Unilever Plc	17,166,509	Berkshire Hathaway Inc	55,416,691
Arkema SA	13,573,137	JPMorgan Chase & Co	45,291,035
Knorr-Bremse AG	13,291,395	Bank of Montreal	44,618,915
BorgWarner Inc	13,185,588	UnitedHealth Group Inc	42,946,450
GEA Group AG	12,312,858	Costco Wholesale Corp	41,484,765
BioMerieux	11,613,889	Netflix Inc	39,575,063
<b>L&amp;G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF<sup>1</sup></b>	<b>£</b>	<b>L&amp;G FTSE 100® Leveraged (Daily 2x) UCITS ETF<sup>2</sup></b>	<b>£</b>
Netherlands Government Bond	2,375,345	United States Treasury Inflation Indexed Bonds	2,964,685
Australia Government Bond	2,373,047	Republic of Austria Government Bond	2,959,233
Republic of Austria Government Bond	2,363,532	Canadian Government Bond	2,943,164
Canadian Government Bond	2,350,139	Bundesschatzanweisungen	2,933,010
Bundesrepublik Deutschland Bundesanleihe	2,268,115	Netherlands Government Bond	2,909,668
Bundesschatzanweisungen	100,964	Australia Government Bond	5,259
United States Treasury Note/Bond	2,415	United States Treasury Note/Bond	528
<b>L&amp;G All Commodities UCITS ETF</b>	<b>\$</b>	<b>L&amp;G Energy Transition Commodities UCITS ETF<sup>1*</sup></b>	<b>\$</b>
BAE Systems Plc	3,299,993	Kingdom of Belgium Government Bond	2,396,399
Virgin Money UK Plc	3,299,964	Republic of Austria Government Bond	2,391,665
RELX Plc	3,299,955	Finland Government Bond	2,385,679
Adobe Inc	3,299,895	Netherlands Government Bond	2,378,369
Amazon.com Inc	3,299,889	Bundesrepublik Deutschland Bundesanleihe	1,505,175
Microsoft Corp	3,299,864	European Investment Bank	932,717
Lam Research Corp	3,299,250	Bundesschatzanweisungen	12
Eaton Corp Plc	3,242,552		
L3Harris Technologies Inc	2,839,313	<b>L&amp;G Multi-Strategy Enhanced Commodities ex-Agriculture &amp; Livestock UCITS ETF<sup>2</sup></b>	<b>\$</b>
Paragon Banking Group Plc	2,692,225	Bureau Veritas SA	466,249
		Gaztransport Et Technigaz SA	466,249
		On the Beach Group Plc	466,248
		Mears Group Plc	466,243
		Douglas AG	466,242
		eDreams ODIGEO SA	466,242
		Deutsche Wohnen SE	466,236
		AI inside Inc	466,229
		Ipsen SA	466,219
		Synlab AG	466,216

\* Where there are less than 10 collateral issuers as at 30 June 2024, all issuers have been included.

<sup>1</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

## Securities financing transactions regulation (unaudited) (continued)

### II. Concentration Data (continued)

The tables below provide a currency analysis of non-cash collateral received (i.e. held) by each Synthetically-Replicating Fund pursuant to reverse repurchase transactions as at 30 June 2024:

Currency		Currency	
<b>L&amp;G DAX® Daily 2x Long UCITS ETF</b>	<b>€</b>	<b>L&amp;G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF</b>	<b>£</b>
Australian Dollar	4,532,330	Australian Dollar	2,373,048
Canadian Dollar	1,413,588	Canadian Dollar	2,350,140
Euro	12,136,907	Euro	7,107,956
United States Dollar	4,503,703	United States Dollar	2,413
	<b>22,586,528</b>		<b>11,833,557</b>
<b>L&amp;G DAX® Daily 2x Short UCITS ETF</b>	<b>€</b>	<b>L&amp;G All Commodities UCITS ETF</b>	<b>\$</b>
Australian Dollar	6,642,476	Canadian Dollar	2,376,609
Canadian Dollar	7,664,271	Norwegian Krone	507,129
Euro	16,497,800	Pound Sterling	13,583,378
United States Dollar	7,732,096	Swedish Krona	229,198
	<b>38,536,643</b>	United States Dollar	52,954,586
			<b>69,650,900</b>
<b>L&amp;G Longer Dated All Commodities UCITS ETF</b>	<b>\$</b>		
Australian Dollar	1,278,430	<b>L&amp;G Multi-Strategy Enhanced Commodities UCITS ETF</b>	<b>\$</b>
Danish Krone	446,120	Canadian Dollar	78,187,346
Euro	214,300,497	Euro	107,298,024
Japanese Yen	52,823,575	Japanese Yen	155,953,760
New Zealand Dollar	1,287,159	Pound Sterling	142,763,349
Norwegian Krone	5,466,174	Swedish Krona	2,149,530
Pound Sterling	90,442,035	United States Dollar	1,569,998,825
Swedish Krona	101,222		<b>2,056,350,834</b>
Swiss Franc	33,388		
United States Dollar	64,680,025	<b>L&amp;G Energy Transition Commodities UCITS ETF<sup>1</sup></b>	<b>\$</b>
	<b>430,858,625</b>	Euro	11,990,016
			<b>11,990,016</b>
<b>L&amp;G FTSE 100® Leveraged (Daily 2x) UCITS ETF</b>	<b>£</b>		
Australian Dollar	5,259	<b>L&amp;G Multi-Strategy Enhanced Commodities ex-Agriculture &amp; Livestock UCITS ETF<sup>2</sup></b>	<b>\$</b>
Canadian Dollar	2,943,164	Euro	4,965,028
Euro	8,801,911	Japanese Yen	2,258,148
United States Dollar	2,965,213	Norwegian Krone	182,690
	<b>14,715,547</b>	Pound Sterling	2,789,863
			<b>10,195,729</b>

<sup>1</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

Please refer to Note 5 ("*Collateral*") for disclosures on collateral received for reverse repurchase agreements and cash collateral pledged by/to swap counterparties.

## Securities financing transactions regulation (unaudited) (continued)

### II. Concentration Data (continued)

The table below outlines the fair value for each Synthetically-Replicating Fund by counterparty of the reverse repurchase transactions and OTC swaps as at 30 June 2024:

Reverse Repurchase Transactions – Counterparties	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF	L&G Energy Transition Commodities UCITS ETF <sup>1</sup>	L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>2</sup>
	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
	€	€	\$	£	£	\$	\$	\$	\$
Merrill Lynch International	22,800,000	38,930,000	–	14,900,000	11,900,000	–	–	11,982,000	–
Barclays Bank Plc	–	–	397,000,000	–	–	66,000,000	1,955,708,000	–	9,325,000
	<b>22,800,000</b>	<b>38,930,000</b>	<b>397,000,000</b>	<b>14,900,000</b>	<b>11,900,000</b>	<b>66,000,000</b>	<b>1,955,708,000</b>	<b>11,982,000</b>	<b>9,325,000</b>

Reverse Repurchase Transactions – Counterparties	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF	L&G Energy Transition Commodities UCITS ETF <sup>1</sup>	L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>2</sup>
	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received
	€	€	\$	£	£	\$	\$	\$	\$
Merrill Lynch International	22,586,528	38,536,643	–	14,715,547	11,833,557	–	–	11,990,016	–
Barclays Bank Plc	–	–	430,858,625	–	–	69,650,900	2,056,350,834	–	10,195,729
	<b>22,586,528</b>	<b>38,536,643</b>	<b>430,858,625</b>	<b>14,715,547</b>	<b>11,833,557</b>	<b>69,650,900</b>	<b>2,056,350,834</b>	<b>11,990,016</b>	<b>10,195,729</b>

<sup>1</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

## Securities financing transactions regulation (unaudited) (continued)

### II. Concentration Data (continued)

OTC Swaps – Counterparties	L&G DAX® Daily 2x Long UCITS ETF Unrealised Gain/(Loss) €	L&G DAX® Daily 2x Short UCITS ETF Unrealised Gain/(Loss) €	L&G Longer Dated All Commodities UCITS ETF Unrealised Gain/(Loss) \$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF Unrealised Gain/(Loss) £	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF Unrealised Gain/(Loss) £	L&G All Commodities UCITS ETF Unrealised Gain/(Loss) \$	L&G Multi-Strategy Enhanced Commodities UCITS ETF Unrealised Gain/(Loss) \$	L&G Energy Transition Commodities UCITS ETF <sup>1</sup> Unrealised Gain/(Loss) \$	L&G Multi- Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>2</sup> Unrealised Gain/(Loss) \$
Merrill Lynch International	(49,744)	162,154	–	(413,694)	359,616	–	–	(129,242)	–
Barclays Bank Plc	–	–	(6,889,613)	–	–	(1,140,463)	(14,699,415)	–	(142,182)
	<b>(49,744)</b>	<b>162,154</b>	<b>(6,889,613)</b>	<b>(413,694)</b>	<b>359,616</b>	<b>(1,140,463)</b>	<b>(14,699,415)</b>	<b>(129,242)</b>	<b>(142,182)</b>

<sup>1</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.



## Securities financing transactions regulation (unaudited) (continued)

### III. Transaction Data

The table below shows the maturity profile of collateral received in respect of the reverse repurchase transactions as at 30 June 2024:

Maturity Profile	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF	L&G Energy Transition Commodities UCITS ETF <sup>1</sup>	L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>2</sup>
	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received
	€	€	\$	£	£	\$	\$	\$	\$
Less than one day	–	–	–	–	–	–	–	–	–
One day to one week	–	–	–	–	–	–	–	–	–
One week to one month	–	–	–	–	–	–	–	–	–
One to three months	5,189,211	8,984,724	–	–	2,350,140	–	–	–	–
Three months to one year	–	–	–	391,427	–	–	–	–	–
Above one year	17,397,317	29,551,919	–	14,324,120	9,483,417	–	–	11,990,016	–
Open maturity	–	–	430,858,625	–	–	69,650,900	2,056,350,834	–	10,195,729
	<b>22,586,528</b>	<b>38,536,643</b>	<b>430,858,625</b>	<b>14,715,547</b>	<b>11,833,557</b>	<b>69,650,900</b>	<b>2,056,350,834</b>	<b>11,990,016</b>	<b>10,195,729</b>

The table below shows the maturity profile of the reverse repurchase transactions as at 30 June 2024:

Maturity Profile	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF	L&G Energy Transition Commodities UCITS ETF <sup>1</sup>	L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF <sup>2</sup>
	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
	€	€	\$	£	£	\$	\$	\$	\$
Less than one day	–	–	–	–	–	–	–	–	–
One day to one week	–	–	–	–	–	–	–	–	–
One week to one month	22,800,000	38,930,000	397,000,000	14,900,000	11,900,000	66,000,000	1,955,708,000	11,982,000	9,325,000
One to three months	–	–	–	–	–	–	–	–	–
Three months to one year	–	–	–	–	–	–	–	–	–
Above one year	–	–	–	–	–	–	–	–	–
Open maturity	–	–	–	–	–	–	–	–	–
	<b>22,800,000</b>	<b>38,930,000</b>	<b>397,000,000</b>	<b>14,900,000</b>	<b>11,900,000</b>	<b>66,000,000</b>	<b>1,955,708,000</b>	<b>11,982,000</b>	<b>9,325,000</b>

<sup>1</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

## Securities financing transactions regulation (unaudited) (continued)

### III. Transaction Data (continued)

The table below shows the maturity profile of the OTC swap transactions as at 30 June 2024:

Market Values - OTC Swap Transactions	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi- Strategy Enhanced Commodities UCITS ETF	L&G Energy Transition Commodities UCITS ETF <sup>1</sup>	L&G Multi- Strategy Enhanced Commodities & Livestock UCITS ETF <sup>2</sup>
	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)
	€	€	\$	£	£	\$	\$	\$	\$
Less than one day	-	-	-	-	-	-	-	-	-
One day to one week	-	-	-	-	-	-	-	-	-
One week to one month	(49,744)	162,154	(6,889,613)	(413,694)	359,616	(1,140,463)	(14,699,415)	(129,242)	(142,182)
One to three months	-	-	-	-	-	-	-	-	-
Three months to one year	-	-	-	-	-	-	-	-	-
Above one year	-	-	-	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-	-	-	-
	<b>(49,744)</b>	<b>162,154</b>	<b>(6,889,613)</b>	<b>(413,694)</b>	<b>359,616</b>	<b>(1,140,463)</b>	<b>(14,699,415)</b>	<b>(129,242)</b>	<b>(142,182)</b>

<sup>1</sup> The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

<sup>2</sup> The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

For details regarding the settlement, clearing and safekeeping of collateral received (i.e. held) and granted by each Synthetically-Replicating Fund, please refer to the section entitled "3.C.(i) OTC Swaps and Reverse Repurchase Agreements" in Note 12 of these financial statements.

For details regarding the reuse of collateral, please refer to the section entitled "3.C.(i) OTC Swaps and Reverse Repurchase Agreements" in Note 12 of these financial statements.

The three counterparties of the Company for reverse repurchase transactions and OTC Swaps are Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International ("Repo Counterparties"). The country of establishment of each counterparty is the United Kingdom.

## Securities financing transactions regulation (unaudited) (continued)

### III. Transaction Data (continued)

#### Collateral Eligibility

**OTC Swaps:** Only cash (in the base currency of the relevant Fund) is eligible to be transferred as collateral under the “unfunded” swaps.

#### Reverse Repurchase Agreements:

All collateral securities received from the Repo Counterparties for each Fund satisfy the general rules and criteria prescribed by the Central Bank UCITS Regulations. All of the collateral transferred to the Fund satisfies the requirements of the European Securities and Markets Authority’s (“ESMA”) “Guidelines on ETFs and other UCITS issues”. The collateral securities transferred to a Fund must satisfy certain eligibility criteria, including that they must be either equity securities or government and/or supranational fixed income securities. A tri-party collateral agreement (“Eligible Collateral Schedule”) has been put in place pursuant to which the Company (for the account of the relevant Fund), Repo Counterparty and Collateral Manager (which is a delegate of the Depositary) have agreed to certain criteria that must be satisfied in order for collateral to be “eligible” for transfer between the parties, a summary of which is provided below for equities and fixed income securities, respectively. This ensures that only collateral which satisfies the eligibility criteria prescribed by the Central Bank UCITS Regulations (and which is agreed by the parties under the Eligible Collateral Schedule) can be transferred to the Company (for the account of the relevant Fund). Collateral related to the relevant swap or Repo Counterparty is not eligible for inclusion.

Please refer to Note 5 (“Collateral”) for details of amounts representing collateral received for reverse repurchase agreements and OTC swaps.

#### Fixed income

Government bonds and supranational bonds must have a minimum long-term credit rating of AA and AAA (Standard & Poor’s), respectively. The maturity of a government or supranational bond is not a criteria for selection, however, it is relevant to the determination of the applicable haircut which range between 0% and 2%. For each Fund, a concentration limit of 20% is imposed with respect to each issuer (with respect to government bonds, the issuer concentration limit is applied per country of issue).

#### Equities

Equity securities may be transferred as collateral only if they are a member of a specified index stated in the Eligible Collateral Schedule. On top of this, haircuts are applied between 5% and 10% depending on which index the equity security is a member of. For each Fund, a concentration limit of 5% is imposed with respect to each issuer and a further concentration limit is applied per country of incorporation of the issuers, such country concentration limit which varies depending on the relevant country of incorporation. Finally, no Fund may hold more than 2.5% of the market capitalisation per security and no more than 100% of the 30 day average daily value traded per security.

Collateral securities issued by the relevant Repo Counterparty are not eligible for inclusion.

## L&G E Fund MSCI China A UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
98,000	Focus Media Information Technology Co Ltd	86,748
14,500	Luxshare Precision Industry Co Ltd	65,066
105,000	BOE Technology Group Co Ltd	57,713
98,500	TCL Technology Group Corp	56,679
1,700	Contemporary Amperex Technology Co Ltd	47,996
5,000	Hygon Information Technology Co Ltd 'A'	47,675
200	Kweichow Moutai Co Ltd 'A'	47,463
21,100	Weichai Power Co Ltd	40,606
16,200	GoerTek Inc	36,596
5,300	Ping An Insurance Group Co of China Ltd 'A'	33,351
11,600	Foxconn Industrial Internet Co Ltd 'A'	32,652
1,600	Shanghai United Imaging Healthcare Co Ltd 'A'	31,896
1,800	Shenzhen Transsion Holdings Co Ltd 'A'	27,960
26,000	Shanghai Pudong Development Bank Co Ltd 'A'	27,636
36,700	Beijing-Shanghai High Speed Railway Co Ltd 'A'	25,928
11,900	East Money Information Co Ltd	25,094
8,000	LONGi Green Energy Technology Co Ltd 'A'	23,239
600	Shenzhen Mindray Bio-Medical Electronics Co Ltd	23,191
6,400	Tongwei Co Ltd 'A'	22,797
1,100	Wuliangye Yibin Co Ltd	22,761

## L&G E Fund MSCI China A UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
500	Kweichow Moutai Co Ltd 'A'	114,083
131,200	China Railway Signal & Communication Corp Ltd 'A'	98,674
2,800	Shenzhen Transsion Holdings Co Ltd 'A'	59,625
9,600	Ping An Insurance Group Co of China Ltd 'A'	58,845
2,200	Contemporary Amperex Technology Co Ltd	53,453
11,800	Luxshare Precision Industry Co Ltd	50,265
11,000	China Merchants Bank Co Ltd 'A'	47,278
13,300	Mango Excellent Media Co Ltd	45,658
87,800	BOE Technology Group Co Ltd	45,643
2,100	Wuliangye Yibin Co Ltd	43,281
14,200	37 Interactive Entertainment Network Technology Group Co Ltd	39,537
16,100	GoerTek Inc	38,191
1,100	NAURA Technology Group Co Ltd	38,056
5,200	Midea Group Co Ltd	37,324
39,900	Zoomlion Heavy Industry Science and Technology Co Ltd	35,441
3,000	WuXi AppTec Co Ltd 'A'	34,290
7,000	AECC Aviation Power Co Ltd 'A'	33,696
800	Beijing Kingsoft Office Software Inc 'A'	32,709
8,900	Inner Mongolia Yili Industrial Group Co Ltd 'A'	32,276
8,400	Chaozhou Three-Circle Group Co Ltd	31,651

## L&G DAX<sup>®</sup> Daily 2x Long UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
33,382,000	Merrill Lynch International	3.91%	24/04/2024	33,382,000
32,821,100	Merrill Lynch International	3.90%	22/12/2023	32,821,100
32,479,000	Merrill Lynch International	3.90%	24/06/2024	32,479,000
31,541,100	Merrill Lynch International	3.90%	22/12/2023	31,541,100
31,505,100	Merrill Lynch International	3.90%	23/01/2024	31,505,100
28,921,100	Merrill Lynch International	3.90%	22/12/2023	28,921,100
27,907,000	Merrill Lynch International	3.91%	22/05/2024	27,907,000
25,702,071	Merrill Lynch International	3.40%	23/08/2023	25,702,071
25,457,000	Merrill Lynch International	3.91%	24/04/2024	25,457,000
25,147,100	Merrill Lynch International	3.90%	24/10/2023	25,147,100
24,967,100	Merrill Lynch International	3.90%	22/02/2024	24,967,100
24,936,100	Merrill Lynch International	3.91%	22/12/2023	24,936,100
24,018,000	Merrill Lynch International	3.91%	24/04/2024	24,018,000
23,962,100	Merrill Lynch International	3.90%	24/10/2023	23,962,100
23,540,100	Merrill Lynch International	3.90%	23/01/2024	23,540,100
22,778,100	Merrill Lynch International	3.65%	22/09/2023	22,778,100
22,657,071	Merrill Lynch International	3.40%	23/08/2023	22,657,071
22,513,100	Merrill Lynch International	3.91%	22/11/2023	22,513,100
22,342,000	Merrill Lynch International	3.91%	22/03/2024	22,342,000
22,107,100	Merrill Lynch International	3.90%	24/10/2023	22,107,100
22,026,100	Merrill Lynch International	3.91%	22/12/2023	22,026,100
21,458,100	Merrill Lynch International	3.65%	22/09/2023	21,458,100
21,003,000	Merrill Lynch International	3.91%	24/06/2024	21,003,000
20,718,100	Merrill Lynch International	3.91%	22/11/2023	20,718,100
20,687,100	Merrill Lynch International	3.65%	23/08/2023	20,687,100
20,607,100	Merrill Lynch International	3.91%	22/02/2024	20,607,100
20,510,000	Merrill Lynch International	3.91%	22/03/2024	20,510,000
20,318,100	Merrill Lynch International	3.65%	22/09/2023	20,318,100
20,002,000	Merrill Lynch International	3.66%	24/07/2024	20,002,000
19,800,000	Merrill Lynch International	3.66%	24/06/2024	19,800,000
19,697,100	Merrill Lynch International	3.65%	23/08/2023	19,697,100
19,402,100	Merrill Lynch International	3.90%	24/10/2023	19,402,100
18,500,000	Merrill Lynch International	3.66%	24/07/2024	18,500,000
18,170,100	Merrill Lynch International	3.90%	23/01/2024	18,170,100
16,154,900	Merrill Lynch International	3.14%	24/07/2023	16,154,900
15,793,000	Merrill Lynch International	3.91%	22/03/2024	15,793,000
15,696,100	Merrill Lynch International	3.91%	22/02/2024	15,696,100
14,579,900	Merrill Lynch International	3.14%	24/07/2023	14,579,900
13,965,100	Merrill Lynch International	3.90%	23/01/2024	13,965,100
12,969,000	Merrill Lynch International	3.90%	22/03/2024	12,969,000
12,735,100	Merrill Lynch International	3.90%	23/01/2024	12,735,100

## L&G DAX<sup>®</sup> Daily 2x Long UCITS ETF

### Statement of significant sales (unaudited)

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Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
33,382,000	Merrill Lynch International	3.91%	24/04/2024	33,382,000
32,821,100	Merrill Lynch International	3.90%	22/12/2023	32,821,100
32,479,000	Merrill Lynch International	3.90%	24/06/2024	32,479,000
31,541,100	Merrill Lynch International	3.90%	22/12/2023	31,541,100
31,505,100	Merrill Lynch International	3.90%	23/01/2024	31,505,100
28,921,100	Merrill Lynch International	3.90%	22/12/2023	28,921,100
27,907,000	Merrill Lynch International	3.91%	22/05/2024	27,907,000
25,702,071	Merrill Lynch International	3.40%	23/08/2023	25,702,071
25,457,000	Merrill Lynch International	3.91%	24/04/2024	25,457,000
25,147,100	Merrill Lynch International	3.90%	24/10/2023	25,147,100
24,967,100	Merrill Lynch International	3.90%	22/02/2024	24,967,100
24,936,100	Merrill Lynch International	3.91%	22/12/2023	24,936,100
24,018,000	Merrill Lynch International	3.91%	24/04/2024	24,018,000
23,962,100	Merrill Lynch International	3.90%	24/10/2023	23,962,100
23,540,100	Merrill Lynch International	3.90%	23/01/2024	23,540,100
22,778,100	Merrill Lynch International	3.65%	22/09/2023	22,778,100
22,657,071	Merrill Lynch International	3.40%	23/08/2023	22,657,071
22,513,100	Merrill Lynch International	3.91%	22/11/2023	22,513,100
22,342,000	Merrill Lynch International	3.91%	22/03/2024	22,342,000
22,107,100	Merrill Lynch International	3.90%	24/10/2023	22,107,100
22,026,100	Merrill Lynch International	3.91%	22/12/2023	22,026,100
21,458,100	Merrill Lynch International	3.65%	22/09/2023	21,458,100
21,003,000	Merrill Lynch International	3.91%	24/06/2024	21,003,000
20,718,100	Merrill Lynch International	3.91%	22/11/2023	20,718,100
20,687,100	Merrill Lynch International	3.65%	23/08/2023	20,687,100
20,607,100	Merrill Lynch International	3.91%	22/02/2024	20,607,100
20,510,000	Merrill Lynch International	3.91%	22/03/2024	20,510,000
20,318,100	Merrill Lynch International	3.65%	22/09/2023	20,318,100
20,002,000	Merrill Lynch International	3.66%	24/07/2024	20,002,000
19,800,000	Merrill Lynch International	3.66%	24/06/2024	19,800,000
19,697,100	Merrill Lynch International	3.65%	23/08/2023	19,697,100
19,402,100	Merrill Lynch International	3.90%	24/10/2023	19,402,100
18,699,900	Merrill Lynch International	3.14%	24/07/2023	18,699,900
18,170,100	Merrill Lynch International	3.90%	23/01/2024	18,170,100
16,154,900	Merrill Lynch International	3.14%	24/07/2023	16,154,900
15,793,000	Merrill Lynch International	3.91%	22/03/2024	15,793,000
15,696,100	Merrill Lynch International	3.91%	22/02/2024	15,696,100
14,579,900	Merrill Lynch International	3.14%	24/07/2023	14,579,900
13,965,100	Merrill Lynch International	3.90%	23/01/2024	13,965,100
12,969,000	Merrill Lynch International	3.90%	22/03/2024	12,969,000
12,735,100	Merrill Lynch International	3.90%	23/01/2024	12,735,100

## L&G DAX<sup>®</sup> Daily 2x Short UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
49,241,279	Merrill Lynch International	3.65%	22/09/2023	49,241,279
45,336,279	Merrill Lynch International	3.40%	23/08/2023	45,336,279
44,292,506	Merrill Lynch International	3.91%	22/11/2023	44,292,506
43,857,506	Merrill Lynch International	3.65%	22/09/2023	43,857,506
40,607,506	Merrill Lynch International	3.91%	22/11/2023	40,607,506
40,188,506	Merrill Lynch International	3.90%	24/10/2023	40,188,506
38,955,506	Merrill Lynch International	3.90%	22/02/2024	38,955,506
38,930,000	Merrill Lynch International	3.66%	24/07/2024	38,930,000
38,757,506	Merrill Lynch International	3.65%	22/09/2023	38,757,506
37,678,506	Merrill Lynch International	3.90%	24/10/2023	37,678,506
37,650,279	Merrill Lynch International	3.14%	24/07/2023	37,650,279
37,457,506	Merrill Lynch International	3.91%	22/11/2023	37,457,506
37,424,000	Merrill Lynch International	3.91%	22/05/2024	37,424,000
36,586,279	Merrill Lynch International	3.40%	23/08/2023	36,586,279
36,440,506	Merrill Lynch International	3.90%	22/02/2024	36,440,506
36,419,000	Merrill Lynch International	3.91%	22/05/2024	36,419,000
36,157,506	Merrill Lynch International	3.65%	22/09/2023	36,157,506
35,832,506	Merrill Lynch International	3.91%	22/11/2023	35,832,506
35,740,000	Merrill Lynch International	3.91%	22/03/2024	35,740,000
35,455,279	Merrill Lynch International	3.14%	24/07/2023	35,455,279
35,222,506	Merrill Lynch International	3.90%	23/01/2024	35,222,506
34,470,000	Merrill Lynch International	3.91%	22/05/2024	34,470,000
33,940,506	Merrill Lynch International	3.89%	22/02/2024	33,940,506
33,723,506	Merrill Lynch International	3.90%	24/10/2023	33,723,506
33,407,506	Merrill Lynch International	3.91%	22/11/2023	33,407,506
33,208,000	Merrill Lynch International	3.91%	22/03/2024	33,208,000
32,229,000	Merrill Lynch International	3.91%	24/04/2024	32,229,000
32,000,000	Merrill Lynch International	3.90%	22/05/2024	32,000,000
31,983,506	Merrill Lynch International	3.90%	24/10/2023	31,983,506
31,867,506	Merrill Lynch International	3.91%	22/11/2023	31,867,506
31,821,279	Merrill Lynch International	3.40%	23/08/2023	31,821,279
31,693,506	Merrill Lynch International	3.90%	22/12/2023	31,693,506
31,634,506	Merrill Lynch International	3.91%	22/02/2024	31,634,506
31,452,506	Merrill Lynch International	3.90%	23/01/2024	31,452,506
30,750,279	Merrill Lynch International	3.14%	24/07/2023	30,750,279
30,271,000	Merrill Lynch International	3.90%	24/06/2024	30,271,000
30,207,506	Merrill Lynch International	3.91%	22/11/2023	30,207,506
30,147,506	Merrill Lynch International	3.65%	22/09/2023	30,147,506
29,611,279	Merrill Lynch International	3.40%	23/08/2023	29,611,279
29,308,506	Merrill Lynch International	3.90%	22/12/2023	29,308,506



**L&G DAX<sup>®</sup> Daily 2x Short UCITS ETF****Statement of significant purchases (unaudited) (continued)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
28,925,279	Merrill Lynch International	3.14%	24/07/2023	28,925,279
28,902,506	Merrill Lynch International	3.90%	23/01/2024	28,902,506
28,693,000	Merrill Lynch International	3.91%	22/03/2024	28,693,000
28,279,000	Merrill Lynch International	3.91%	24/04/2024	28,279,000
28,108,506	Merrill Lynch International	3.90%	24/10/2023	28,108,506
27,776,000	Merrill Lynch International	3.91%	22/03/2024	27,776,000
27,513,506	Merrill Lynch International	3.90%	22/12/2023	27,513,506
26,620,000	Merrill Lynch International	3.91%	24/04/2024	26,620,000
26,210,279	Merrill Lynch International	3.14%	24/07/2023	26,210,279
26,067,506	Merrill Lynch International	3.90%	23/01/2024	26,067,506
25,888,506	Merrill Lynch International	3.90%	22/12/2023	25,888,506
25,766,279	Merrill Lynch International	3.40%	23/08/2023	25,766,279
24,422,506	Merrill Lynch International	3.65%	22/09/2023	24,422,506
24,413,506	Merrill Lynch International	3.90%	22/12/2023	24,413,506
23,592,506	Merrill Lynch International	3.90%	23/01/2024	23,592,506
22,978,506	Merrill Lynch International	3.90%	22/12/2023	22,978,506
21,377,506	Merrill Lynch International	3.90%	23/01/2024	21,377,506

## L&G DAX<sup>®</sup> Daily 2x Short UCITS ETF

### Statement of significant sales (unaudited)

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Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
49,241,279	Merrill Lynch International	3.65%	22/09/2023	49,241,279
45,336,279	Merrill Lynch International	3.40%	23/08/2023	45,336,279
44,292,506	Merrill Lynch International	3.91%	22/11/2023	44,292,506
43,857,506	Merrill Lynch International	3.65%	22/09/2023	43,857,506
41,440,279	Merrill Lynch International	3.14%	24/07/2023	41,440,279
40,607,506	Merrill Lynch International	3.91%	22/11/2023	40,607,506
40,188,506	Merrill Lynch International	3.90%	24/10/2023	40,188,506
38,955,506	Merrill Lynch International	3.90%	22/02/2024	38,955,506
38,757,506	Merrill Lynch International	3.65%	22/09/2023	38,757,506
37,678,506	Merrill Lynch International	3.90%	24/10/2023	37,678,506
37,650,279	Merrill Lynch International	3.14%	24/07/2023	37,650,279
37,457,506	Merrill Lynch International	3.91%	22/11/2023	37,457,506
37,424,000	Merrill Lynch International	3.91%	22/05/2024	37,424,000
36,586,279	Merrill Lynch International	3.40%	23/08/2023	36,586,279
36,440,506	Merrill Lynch International	3.90%	22/02/2024	36,440,506
36,419,000	Merrill Lynch International	3.91%	22/05/2024	36,419,000
36,157,506	Merrill Lynch International	3.65%	22/09/2023	36,157,506
35,832,506	Merrill Lynch International	3.91%	22/11/2023	35,832,506
35,740,000	Merrill Lynch International	3.91%	22/03/2024	35,740,000
35,455,279	Merrill Lynch International	3.14%	24/07/2023	35,455,279
35,222,506	Merrill Lynch International	3.90%	23/01/2024	35,222,506
34,470,000	Merrill Lynch International	3.91%	22/05/2024	34,470,000
33,940,506	Merrill Lynch International	3.89%	22/02/2024	33,940,506
33,723,506	Merrill Lynch International	3.90%	24/10/2023	33,723,506
33,407,506	Merrill Lynch International	3.91%	22/11/2023	33,407,506
33,208,000	Merrill Lynch International	3.91%	22/03/2024	33,208,000
32,229,000	Merrill Lynch International	3.91%	24/04/2024	32,229,000
32,000,000	Merrill Lynch International	3.90%	22/05/2024	32,000,000
31,983,506	Merrill Lynch International	3.90%	24/10/2023	31,983,506
31,867,506	Merrill Lynch International	3.91%	22/11/2023	31,867,506
31,821,279	Merrill Lynch International	3.40%	23/08/2023	31,821,279
31,693,506	Merrill Lynch International	3.90%	22/12/2023	31,693,506
31,634,506	Merrill Lynch International	3.91%	22/02/2024	31,634,506
31,452,506	Merrill Lynch International	3.90%	23/01/2024	31,452,506
30,750,279	Merrill Lynch International	3.14%	24/07/2023	30,750,279
30,271,000	Merrill Lynch International	3.90%	24/06/2024	30,271,000
30,207,506	Merrill Lynch International	3.91%	22/11/2023	30,207,506
30,147,506	Merrill Lynch International	3.65%	22/09/2023	30,147,506
29,611,279	Merrill Lynch International	3.40%	23/08/2023	29,611,279
29,308,506	Merrill Lynch International	3.90%	22/12/2023	29,308,506

**L&G DAX<sup>®</sup> Daily 2x Short UCITS ETF****Statement of significant sales (unaudited) (continued)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
28,925,279	Merrill Lynch International	3.14%	24/07/2023	28,925,279
28,902,506	Merrill Lynch International	3.90%	23/01/2024	28,902,506
28,693,000	Merrill Lynch International	3.91%	22/03/2024	28,693,000
28,279,000	Merrill Lynch International	3.91%	24/04/2024	28,279,000
28,108,506	Merrill Lynch International	3.90%	24/10/2023	28,108,506
27,776,000	Merrill Lynch International	3.91%	22/03/2024	27,776,000
27,513,506	Merrill Lynch International	3.90%	22/12/2023	27,513,506
26,620,000	Merrill Lynch International	3.91%	24/04/2024	26,620,000
26,210,279	Merrill Lynch International	3.14%	24/07/2023	26,210,279
26,067,506	Merrill Lynch International	3.90%	23/01/2024	26,067,506
25,888,506	Merrill Lynch International	3.90%	22/12/2023	25,888,506
25,766,279	Merrill Lynch International	3.40%	23/08/2023	25,766,279
24,422,506	Merrill Lynch International	3.65%	22/09/2023	24,422,506
24,413,506	Merrill Lynch International	3.90%	22/12/2023	24,413,506
23,592,506	Merrill Lynch International	3.90%	23/01/2024	23,592,506
22,978,506	Merrill Lynch International	3.90%	22/12/2023	22,978,506
21,377,506	Merrill Lynch International	3.90%	23/01/2024	21,377,506

## L&G Longer Dated All Commodities UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
513,190,386	Barclays Bank Plc	5.65%	22/11/2023	513,190,386
494,385,386	Barclays Bank Plc	5.66%	22/11/2023	494,385,386
492,190,859	Barclays Bank Plc	5.65%	24/10/2023	492,190,859
479,349,859	Barclays Bank Plc	5.65%	22/09/2023	479,349,859
476,175,386	Barclays Bank Plc	5.67%	22/11/2023	476,175,386
466,005,859	Barclays Bank Plc	5.41%	23/08/2023	466,005,859
450,137,386	Barclays Bank Plc	5.66%	22/12/2023	450,137,386
449,455,859	Barclays Bank Plc	5.67%	24/10/2023	449,455,859
447,420,859	Barclays Bank Plc	5.65%	23/08/2023	447,420,859
432,532,386	Barclays Bank Plc	5.67%	22/12/2023	432,532,386
424,881,000	Barclays Bank Plc	5.66%	20/06/2024	424,881,000
421,751,000	Barclays Bank Plc	5.66%	22/05/2024	421,751,000
421,257,400	Barclays Bank Plc	5.66%	23/01/2024	421,257,400
414,977,386	Barclays Bank Plc	5.68%	22/12/2023	414,977,386
413,881,000	Barclays Bank Plc	5.68%	20/06/2024	413,881,000
404,693,400	Barclays Bank Plc	5.66%	22/02/2024	404,693,400
400,515,000	Barclays Bank Plc	5.66%	24/04/2024	400,515,000
400,447,400	Barclays Bank Plc	5.66%	23/01/2024	400,447,400
397,337,400	Barclays Bank Plc	5.66%	22/12/2023	397,337,400
390,293,400	Barclays Bank Plc	5.66%	22/02/2024	390,293,400
390,000,000	Barclays Bank Plc	5.76%	24/07/2024	390,000,000
387,447,000	Barclays Bank Plc	5.65%	22/03/2024	387,447,000

## L&G Longer Dated All Commodities UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
513,190,386	Barclays Bank Plc	5.65%	22/11/2023	513,190,386
494,385,386	Barclays Bank Plc	5.66%	22/11/2023	494,385,386
492,190,859	Barclays Bank Plc	5.65%	24/10/2023	492,190,859
479,349,859	Barclays Bank Plc	5.65%	22/09/2023	479,349,859
476,175,386	Barclays Bank Plc	5.67%	22/11/2023	476,175,386
466,005,859	Barclays Bank Plc	5.41%	23/08/2023	466,005,859
450,137,386	Barclays Bank Plc	5.66%	22/12/2023	450,137,386
449,455,859	Barclays Bank Plc	5.67%	24/10/2023	449,455,859
447,420,859	Barclays Bank Plc	5.65%	23/08/2023	447,420,859
432,532,386	Barclays Bank Plc	5.67%	22/12/2023	432,532,386
424,881,000	Barclays Bank Plc	5.66%	20/06/2024	424,881,000
423,756,859	Barclays Bank Plc	5.40%	24/07/2023	423,756,859
421,751,000	Barclays Bank Plc	5.66%	22/05/2024	421,751,000
421,257,400	Barclays Bank Plc	5.66%	23/01/2024	421,257,400
414,977,386	Barclays Bank Plc	5.68%	22/12/2023	414,977,386
413,881,000	Barclays Bank Plc	5.68%	20/06/2024	413,881,000
404,693,400	Barclays Bank Plc	5.66%	22/02/2024	404,693,400
400,515,000	Barclays Bank Plc	5.66%	24/04/2024	400,515,000
400,447,400	Barclays Bank Plc	5.66%	23/01/2024	400,447,400
397,337,400	Barclays Bank Plc	5.66%	22/12/2023	397,337,400
390,293,400	Barclays Bank Plc	5.66%	22/02/2024	390,293,400
387,447,000	Barclays Bank Plc	5.65%	22/03/2024	387,447,000

## L&G FTSE 100<sup>®</sup> Leveraged (Daily 2x) UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
20,664,800	Merrill Lynch International	5.19%	23/01/2024	20,664,800
19,530,847	Merrill Lynch International	4.93%	23/08/2023	19,530,847
19,007,847	Merrill Lynch International	5.18%	24/10/2023	19,007,847
18,425,847	Merrill Lynch International	4.93%	23/08/2023	18,425,847
16,954,847	Merrill Lynch International	5.19%	22/12/2023	16,954,847
16,815,800	Merrill Lynch International	5.19%	22/02/2024	16,815,800
16,700,847	Merrill Lynch International	4.93%	23/08/2023	16,700,847
16,320,000	Merrill Lynch International	5.19%	22/03/2024	16,320,000
15,959,847	Merrill Lynch International	5.19%	22/12/2023	15,959,847
15,829,847	Merrill Lynch International	5.18%	22/09/2023	15,829,847
15,732,000	Merrill Lynch International	5.19%	24/04/2024	15,732,000
15,615,847	Merrill Lynch International	4.93%	23/08/2023	15,615,847
15,502,847	Merrill Lynch International	5.18%	24/10/2023	15,502,847
15,410,000	Merrill Lynch International	5.20%	24/07/2024	15,410,000
15,363,000	Merrill Lynch International	5.20%	22/05/2024	15,363,000
15,348,847	Merrill Lynch International	5.19%	22/11/2023	15,348,847
15,304,800	Merrill Lynch International	5.19%	23/01/2024	15,304,800
14,915,800	Merrill Lynch International	5.19%	22/02/2024	14,915,800
14,900,000	Merrill Lynch International	5.20%	24/07/2024	14,900,000
14,704,847	Merrill Lynch International	5.18%	22/09/2023	14,704,847
14,461,000	Merrill Lynch International	5.20%	24/06/2024	14,461,000
14,360,000	Merrill Lynch International	5.20%	22/05/2024	14,360,000
13,999,847	Merrill Lynch International	5.19%	22/12/2023	13,999,847
13,950,000	Merrill Lynch International	5.20%	24/06/2024	13,950,000
13,751,800	Merrill Lynch International	5.19%	22/02/2024	13,751,800
13,638,847	Merrill Lynch International	5.19%	22/11/2023	13,638,847
13,531,000	Merrill Lynch International	5.20%	24/06/2024	13,531,000
12,966,000	Merrill Lynch International	5.20%	24/06/2024	12,966,000
12,860,000	Merrill Lynch International	5.20%	22/05/2024	12,860,000
12,657,847	Merrill Lynch International	5.18%	24/10/2023	12,657,847
12,647,000	Merrill Lynch International	5.19%	24/04/2024	12,647,000
12,489,800	Merrill Lynch International	5.19%	23/01/2024	12,489,800
12,429,800	Merrill Lynch International	5.19%	22/12/2023	12,429,800
12,260,000	Merrill Lynch International	5.20%	22/05/2024	12,260,000
11,941,000	Merrill Lynch International	5.19%	24/04/2024	11,941,000
11,384,036	Merrill Lynch International	4.43%	24/07/2023	11,384,036
11,072,847	Merrill Lynch International	5.18%	24/10/2023	11,072,847
10,759,800	Merrill Lynch International	5.19%	23/01/2024	10,759,800
10,614,000	Merrill Lynch International	5.19%	22/03/2024	10,614,000
10,594,036	Merrill Lynch International	4.43%	24/07/2023	10,594,036

**L&G FTSE 100<sup>®</sup> Leveraged (Daily 2x) UCITS ETF****Statement of significant purchases (unaudited) (continued)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
10,527,000	Merrill Lynch International	5.19%	24/04/2024	10,527,000
10,377,847	Merrill Lynch International	5.18%	24/10/2023	10,377,847
9,389,036	Merrill Lynch International	4.43%	24/07/2023	9,389,036
9,237,847	Merrill Lynch International	5.18%	24/10/2023	9,237,847
8,149,000	Merrill Lynch International	5.19%	24/04/2024	8,149,000
7,840,000	Merrill Lynch International	5.19%	22/03/2024	7,840,000
7,434,800	Merrill Lynch International	5.19%	23/01/2024	7,434,800

## L&G FTSE 100<sup>®</sup> Leveraged (Daily 2x) UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
20,664,800	Merrill Lynch International	5.19%	23/01/2024	20,664,800
19,530,847	Merrill Lynch International	4.93%	23/08/2023	19,530,847
19,007,847	Merrill Lynch International	5.18%	24/10/2023	19,007,847
18,425,847	Merrill Lynch International	4.93%	23/08/2023	18,425,847
16,954,847	Merrill Lynch International	5.19%	22/12/2023	16,954,847
16,815,800	Merrill Lynch International	5.19%	22/02/2024	16,815,800
16,700,847	Merrill Lynch International	4.93%	23/08/2023	16,700,847
16,320,000	Merrill Lynch International	5.19%	22/03/2024	16,320,000
15,959,847	Merrill Lynch International	5.19%	22/12/2023	15,959,847
15,829,847	Merrill Lynch International	5.18%	22/09/2023	15,829,847
15,732,000	Merrill Lynch International	5.19%	24/04/2024	15,732,000
15,615,847	Merrill Lynch International	4.93%	23/08/2023	15,615,847
15,502,847	Merrill Lynch International	5.18%	24/10/2023	15,502,847
15,410,000	Merrill Lynch International	5.20%	24/07/2024	15,410,000
15,363,000	Merrill Lynch International	5.20%	22/05/2024	15,363,000
15,348,847	Merrill Lynch International	5.19%	22/11/2023	15,348,847
15,304,800	Merrill Lynch International	5.19%	23/01/2024	15,304,800
14,915,800	Merrill Lynch International	5.19%	22/02/2024	14,915,800
14,704,847	Merrill Lynch International	5.18%	22/09/2023	14,704,847
14,461,000	Merrill Lynch International	5.20%	24/06/2024	14,461,000
14,360,000	Merrill Lynch International	5.20%	22/05/2024	14,360,000
13,999,847	Merrill Lynch International	5.19%	22/12/2023	13,999,847
13,950,000	Merrill Lynch International	5.20%	24/06/2024	13,950,000
13,784,036	Merrill Lynch International	4.43%	24/07/2023	13,784,036
13,751,800	Merrill Lynch International	5.19%	22/02/2024	13,751,800
13,638,847	Merrill Lynch International	5.19%	22/11/2023	13,638,847
13,531,000	Merrill Lynch International	5.20%	24/06/2024	13,531,000
12,966,000	Merrill Lynch International	5.20%	24/06/2024	12,966,000
12,860,000	Merrill Lynch International	5.20%	22/05/2024	12,860,000
12,657,847	Merrill Lynch International	5.18%	24/10/2023	12,657,847
12,647,000	Merrill Lynch International	5.19%	24/04/2024	12,647,000
12,489,800	Merrill Lynch International	5.19%	23/01/2024	12,489,800
12,429,800	Merrill Lynch International	5.19%	22/12/2023	12,429,800
12,260,000	Merrill Lynch International	5.20%	22/05/2024	12,260,000
11,941,000	Merrill Lynch International	5.19%	24/04/2024	11,941,000
11,384,036	Merrill Lynch International	4.43%	24/07/2023	11,384,036
11,072,847	Merrill Lynch International	5.18%	24/10/2023	11,072,847
10,759,800	Merrill Lynch International	5.19%	23/01/2024	10,759,800
10,614,000	Merrill Lynch International	5.19%	22/03/2024	10,614,000
10,594,036	Merrill Lynch International	4.43%	24/07/2023	10,594,036



## L&G FTSE 100<sup>®</sup> Leveraged (Daily 2x) UCITS ETF

### Statement of significant sales (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
10,527,000	Merrill Lynch International	5.19%	24/04/2024	10,527,000
10,377,847	Merrill Lynch International	5.18%	24/10/2023	10,377,847
9,389,036	Merrill Lynch International	4.43%	24/07/2023	9,389,036
9,237,847	Merrill Lynch International	5.18%	24/10/2023	9,237,847
8,149,000	Merrill Lynch International	5.19%	24/04/2024	8,149,000
7,840,000	Merrill Lynch International	5.19%	22/03/2024	7,840,000
7,434,800	Merrill Lynch International	5.19%	23/01/2024	7,434,800

## L&G FTSE 100<sup>®</sup> Super Short Strategy (Daily 2x) UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
13,692,000	Merrill Lynch International	4.92%	24/07/2023	13,692,000
13,500,000	Merrill Lynch International	5.20%	24/07/2024	13,500,000
13,129,303	Merrill Lynch International	5.19%	22/11/2023	13,129,303
12,846,303	Merrill Lynch International	5.18%	24/10/2023	12,846,303
12,564,000	Merrill Lynch International	5.20%	24/06/2024	12,564,000
12,460,303	Merrill Lynch International	5.19%	22/12/2023	12,460,303
11,900,000	Merrill Lynch International	5.20%	24/07/2024	11,900,000
11,064,000	Merrill Lynch International	5.20%	24/06/2024	11,064,000
11,016,000	Merrill Lynch International	5.19%	24/04/2024	11,016,000
10,690,303	Merrill Lynch International	5.19%	22/12/2023	10,690,303
10,344,000	Merrill Lynch International	5.19%	24/04/2024	10,344,000
10,020,000	Merrill Lynch International	5.20%	22/05/2024	10,020,000
9,858,000	Merrill Lynch International	4.93%	23/08/2023	9,858,000
9,846,303	Merrill Lynch International	5.18%	24/10/2023	9,846,303
9,702,300	Merrill Lynch International	5.19%	23/01/2024	9,702,300
9,645,000	Merrill Lynch International	5.19%	22/03/2024	9,645,000
9,369,303	Merrill Lynch International	5.19%	22/11/2023	9,369,303
9,111,223	Merrill Lynch International	4.93%	23/08/2023	9,111,223
8,825,000	Merrill Lynch International	5.20%	22/05/2024	8,825,000
8,716,000	Merrill Lynch International	5.19%	22/03/2024	8,716,000
8,605,303	Merrill Lynch International	5.19%	22/12/2023	8,605,303
8,385,223	Merrill Lynch International	5.18%	22/09/2023	8,385,223
8,214,303	Merrill Lynch International	5.19%	22/11/2023	8,214,303
8,162,000	Merrill Lynch International	5.20%	22/05/2024	8,162,000
7,900,223	Merrill Lynch International	5.18%	22/09/2023	7,900,223
7,513,000	Merrill Lynch International	4.93%	23/08/2023	7,513,000
7,510,300	Merrill Lynch International	5.19%	22/02/2024	7,510,300
7,297,000	Merrill Lynch International	5.20%	24/04/2024	7,297,000
6,875,303	Merrill Lynch International	5.19%	22/12/2023	6,875,303
6,771,303	Merrill Lynch International	5.18%	24/10/2023	6,771,303
6,676,300	Merrill Lynch International	5.19%	22/02/2024	6,676,300
6,316,303	Merrill Lynch International	5.18%	24/10/2023	6,316,303
6,236,300	Merrill Lynch International	5.19%	22/02/2024	6,236,300
5,866,300	Merrill Lynch International	5.19%	22/02/2024	5,866,300
5,565,000	Merrill Lynch International	5.20%	24/04/2024	5,565,000
5,554,303	Merrill Lynch International	5.19%	22/11/2023	5,554,303
5,520,000	Merrill Lynch International	5.19%	22/02/2024	5,520,000
5,515,303	Merrill Lynch International	5.19%	22/12/2023	5,515,303
5,490,000	Merrill Lynch International	5.19%	22/03/2024	5,490,000
5,393,000	Merrill Lynch International	4.93%	23/08/2023	5,393,000

## L&G FTSE 100<sup>®</sup> Super Short Strategy (Daily 2x) UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
13,692,000	Merrill Lynch International	4.92%	24/07/2023	13,692,003
13,500,000	Merrill Lynch International	5.20%	24/07/2024	13,500,000
13,129,303	Merrill Lynch International	5.19%	22/11/2023	13,129,303
12,846,303	Merrill Lynch International	5.18%	24/10/2023	12,846,303
12,564,000	Merrill Lynch International	5.20%	24/06/2024	12,564,000
12,460,303	Merrill Lynch International	5.19%	22/12/2023	12,460,303
11,064,000	Merrill Lynch International	5.20%	24/06/2024	11,064,000
11,016,000	Merrill Lynch International	5.19%	24/04/2024	11,016,000
10,690,303	Merrill Lynch International	5.19%	22/12/2023	10,690,303
10,344,000	Merrill Lynch International	5.19%	24/04/2024	10,344,000
10,020,000	Merrill Lynch International	5.20%	22/05/2024	10,020,000
9,858,000	Merrill Lynch International	4.93%	23/08/2023	9,858,000
9,846,303	Merrill Lynch International	5.18%	24/10/2023	9,846,303
9,702,300	Merrill Lynch International	5.19%	23/01/2024	9,702,300
9,645,000	Merrill Lynch International	5.19%	22/03/2024	9,645,000
9,369,303	Merrill Lynch International	5.19%	22/11/2023	9,369,303
9,111,223	Merrill Lynch International	4.93%	23/08/2023	9,111,223
8,825,000	Merrill Lynch International	5.20%	22/05/2024	8,825,000
8,716,000	Merrill Lynch International	5.19%	22/03/2024	8,716,000
8,605,303	Merrill Lynch International	5.19%	22/12/2023	8,605,303
8,385,223	Merrill Lynch International	5.18%	22/09/2023	8,385,223
8,214,303	Merrill Lynch International	5.19%	22/11/2023	8,214,303
8,162,000	Merrill Lynch International	5.20%	22/05/2024	8,162,000
7,900,223	Merrill Lynch International	5.18%	22/09/2023	7,900,223
7,513,000	Merrill Lynch International	4.93%	23/08/2023	7,513,000
7,510,300	Merrill Lynch International	5.19%	22/02/2024	7,510,300
7,297,000	Merrill Lynch International	5.20%	24/04/2024	7,297,000
6,875,303	Merrill Lynch International	5.19%	22/12/2023	6,875,303
6,771,303	Merrill Lynch International	5.18%	24/10/2023	6,771,303
6,676,300	Merrill Lynch International	5.19%	22/02/2024	6,676,300
6,316,303	Merrill Lynch International	5.18%	24/10/2023	6,316,303
6,236,300	Merrill Lynch International	5.19%	22/02/2024	6,236,300
5,866,300	Merrill Lynch International	5.19%	22/02/2024	5,866,300
5,806,223	Merrill Lynch International	4.43%	24/07/2023	5,806,223
5,565,000	Merrill Lynch International	5.20%	24/04/2024	5,565,000
5,554,303	Merrill Lynch International	5.19%	22/11/2023	5,554,303
5,520,000	Merrill Lynch International	5.19%	22/02/2024	5,520,000
5,515,303	Merrill Lynch International	5.19%	22/12/2023	5,515,303
5,490,000	Merrill Lynch International	5.19%	22/03/2024	5,490,000
5,393,000	Merrill Lynch International	4.93%	23/08/2023	5,393,000

## L&G Russell 2000 US Small Cap Quality UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
35,888	Marathon Digital Holdings Inc	712,448
21,284	Alkermes Plc	522,706
2,927	Qualys Inc	482,719
2,851	Abercrombie & Fitch Co	431,149
3,755	Hamilton Lane Inc - Class A	428,140
7,870	Essent Group Ltd	404,576
8,322	Noble Corp Plc	377,179
5,535	Lantheus Holdings Inc	375,359
2,498	elf Beauty Inc	369,880
1,607	Comfort Systems USA Inc	355,361
1,709	Fabrinet	331,513
20,728	Hims & Hers Health Inc	330,719
6,714	PBF Energy Inc - Class A	326,593
633	Super Micro Computer Inc	322,544
2,770	Ensign Group Inc/The	311,674
2,910	Ryman Hospitality Properties Inc (REIT)	298,561
927	Alpha Metallurgical Resources Inc	275,601
6,387	Halozyme Therapeutics Inc	271,973
8,404	ChampionX Corp	268,178
6,728	Fluor Corp	266,490

## L&G Russell 2000 US Small Cap Quality UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
4,227	elf Beauty Inc	847,077
1,064	Super Micro Computer Inc	831,351
2,693	Comfort Systems USA Inc	800,749
2,948	Onto Innovation Inc	640,987
8,648	BellRing Brands Inc	486,637
327	MicroStrategy Inc - Class A	448,464
9,418	PBF Energy Inc - Class A	438,949
2,654	Qualys Inc	397,028
5,604	Civitas Resources Inc	396,414
15,283	Cargurus Inc	392,511
3,642	Light & Wonder Inc	379,346
1,838	Duolingo Inc	378,001
4,177	AAON Inc	360,882
6,387	Moelis & Co - Class A	360,389
1,416	Appfolio Inc	342,549
4,390	Lantheus Holdings Inc	334,957
1,155	Alpha Metallurgical Resources Inc	326,904
1,392	Asbury Automotive Group Inc	318,729
5,767	Viking Therapeutics Inc	314,149
5,215	Matador Resources Co	313,120

## L&G Gold Mining UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
1,249,030	Anglogold Ashanti Plc	22,609,427
290,800	Newmont Corp	11,777,412
1,156,553	Harmony Gold Mining Co Ltd	11,195,638
163,520	Agnico Eagle Mines Ltd	9,800,131
450,890	Gold Fields Ltd	6,770,841
855,487	Kinross Gold Corp	6,005,173
530,492	Northern Star Resources Ltd	4,670,851
231,904	Eldorado Gold Corp	3,742,920
152,515	Pan American Silver Corp	2,971,355
1,264,284	New Gold Inc	2,598,950
554,369	IAMGOLD Corp	2,164,645
1,313,150	Calibre Mining Corp	2,132,289
380,534	Equinox Gold Corp	2,039,409
155,179	Torex Gold Resources Inc	1,850,404
715,084	Evolution Mining Ltd	1,790,527
378,179	Aris Mining Corp	1,611,078
759,147	Hochschild Mining Plc	1,552,946
445,948	Coeur Mining Inc	1,504,991
92,161	Alamos Gold Inc - Class A	1,443,069
203,410	Centerra Gold Inc	1,374,081
1,089,212	Regis Resources Ltd	1,317,481
89,141	Lundin Gold Inc	1,241,066

## L&G Gold Mining UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
1,026,753	Anglogold Ashanti Plc	18,801,285
599,318	Newcrest Mining Ltd	8,854,211
1,300,272	Kinross Gold Corp	8,665,221
137,580	Agnico Eagle Mines Ltd	8,598,764
341,568	Gold Fields Ltd	5,284,269
119,213	Newmont Corp	4,646,643
388,213	Northern Star Resources Ltd	3,576,643
642,995	Coeur Mining Inc	3,424,619
2,841,378	Silver Lake Resources Ltd	2,769,392
136,582	Torex Gold Resources Inc	1,983,316
1,335,294	Hochschild Mining Plc	1,732,227
605,770	IAMGOLD Corp	1,503,414
1,204,091	New Gold Inc	1,490,891
178,712	First Majestic Silver Corp	1,305,426
236,534	Equinox Gold Corp	1,155,002
743,036	Westgold Resources Ltd	1,036,007
871,031	Ramelius Resources Ltd	1,005,099
75,958	Lundin Gold Inc	959,554
367,254	Evolution Mining Ltd	883,398
62,653	Alamos Gold Inc - Class A	857,398

## L&G US Energy Infrastructure MLP UCITS ETF<sup>1</sup>

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
35,158,828	Citigroup Global Markets Limited	35,158,828
34,233,828	Citigroup Global Markets Limited	34,233,828
33,538,828	Citigroup Global Markets Limited	33,538,828
32,814,828	Citigroup Global Markets Limited	32,814,828
915,000	Citigroup Global Markets Limited	915,000
690,000	Citigroup Global Markets Limited	690,000
254,000	Citigroup Global Markets Limited	254,000
127,000	Citigroup Global Markets Limited	127,000
123,000	Citigroup Global Markets Limited	123,000

The above constitutes all the Purchases of the Fund during the financial year.

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
35,158,828	Citigroup Global Markets Limited	35,158,828
34,233,828	Citigroup Global Markets Limited	34,233,828
33,538,828	Citigroup Global Markets Limited	33,538,828
32,814,828	Citigroup Global Markets Limited	32,814,828
30,652,828	Citigroup Global Markets Limited	30,652,828
915,000	Citigroup Global Markets Limited	915,000
690,000	Citigroup Global Markets Limited	690,000
254,000	Citigroup Global Markets Limited	254,000
237,000	Citigroup Global Markets Limited	237,000
127,000	Citigroup Global Markets Limited	127,000
123,000	Citigroup Global Markets Limited	123,000

The above constitutes all the Purchases of the Fund during the financial year.

<sup>1</sup> The Fund closed on 11 October 2023.



## L&G ROBO Global<sup>®</sup> Robotics and Automation UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
149,519	Emerson Electric Co	14,695,781
371,093	Omnicell Inc	13,522,507
203,271	Doosan Robotics Inc	11,965,873
187,341	Celestica Inc	10,477,823
78,914	Illumina Inc	9,937,617
1,851,330	Joby Aviation Inc	9,424,263
200,719	Symbotic Inc - Class A	7,995,593
190,100	Omron Corp	7,921,391
101,158	nVent Electric Plc	7,904,266
987,048	Ocado Group Plc	7,310,497
116,100	Ambarella Inc	6,674,513
2,041,897	Luminar Technologies Inc - Class A	6,607,515
61,631	John Bean Technologies Corp	6,493,167
1,332,887	3D Systems Corp	6,350,449
3,819,995	AutoStore Holdings Ltd '144A'	5,983,263
137,094	Cognex Corp	5,794,785
205,800	Harmonic Drive Systems Inc	5,718,835
135,065	Dassault Systemes SE	5,463,590
54,898	IPG Photonics Corp	5,144,370
181,800	FANUC Corp	4,980,807
16,877	Rockwell Automation Inc	4,793,683
151,275	Airtac International Group	4,714,051
693,214	Hiwin Technologies Corp	4,684,739
130,100	ATS Corp	4,575,728
511,836	Hexagon AB	4,571,803
241,500	Daifuku Co Ltd	4,520,480
248,200	Nabtesco Corp	4,488,841
355,547	Stratasys Ltd	4,297,295
186,284	Duerr AG	4,280,570
26,058	Novanta Inc	4,270,555
8,300	SMC Corp	3,979,761
92,363	GEA Group AG	3,536,661
42,624	Aptiv Plc	3,518,450
105,892	Samsara Inc	3,515,565
491,713	Elektro AB	3,515,164
75,621	Renishaw Plc	3,446,866
8,500	Keyence Corp	3,421,509
8,819	Deere & Co	3,356,036
130,200	Shibaura Machine Co Ltd	3,287,013
63,923	Globus Medical Inc	3,250,148

## L&G ROBO Global<sup>®</sup> Robotics and Automation UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
3,766,485	Ocado Group Plc	25,517,168
70,008	NVIDIA Corp	21,254,922
161,796	iRhythm Technologies Inc	16,733,771
234,223	National Instruments Corp	13,946,842
223,821	Azenta Inc	12,354,383
236,104	Global Unichip Corp	11,940,090
93,157	Teradyne Inc	11,480,010
264,261	Symbotic Inc - Class A	10,420,177
27,144	Intuitive Surgical Inc	10,034,155
111,600	Toyota Industries Corp	9,473,347
13,992	ServiceNow Inc	9,396,527
56,014	QUALCOMM Inc	9,354,350
137,289	Cargotec Oyj - Class B	8,942,674
206,893	Cognex Corp	8,802,976
34,565	Kardex Holding AG	8,785,357
179,401	ABB Ltd	8,366,467
724,365	Hexagon AB	8,177,046
268,570	Samsara Inc	8,172,901
235,687	Airtac International Group	7,567,820
3,859,018	Luminar Technologies Inc - Class A	7,367,552
44,937	PTC Inc	7,332,941
142,200	Daihen Corp	7,301,743
25,818	Zebra Technologies Corp	7,195,795
238,535	Omnicell Inc	7,179,471
33,227	Manhattan Associates Inc	7,159,182
358,322	FARO Technologies Inc	7,141,897
57,401	Krones AG	7,008,307
25,914	Cadence Design Systems Inc	6,953,496
329,700	Daifuku Co Ltd	6,849,449
15,300	Keyence Corp	6,828,926
638,408	Optex Group Co Ltd	6,792,757
144,314	Dassault Systemes SE	6,586,494
132,067	Renishaw Plc	6,526,719
115,276	Trimble Inc	6,455,514
154,473	GEA Group AG	6,263,807
874,780	Hiwin Technologies Corp	6,241,427
11,300	SMC Corp	6,090,697
276,800	Yokogawa Electric Corp	5,973,848
107,266	Globus Medical Inc	5,873,525
127,081	KION Group AG	5,839,098

**L&G ROBO Global<sup>®</sup> Robotics and Automation UCITS ETF****Statement of significant sales (unaudited) (continued)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
43,770	Illumina Inc	5,783,686
20,156	Rockwell Automation Inc	5,762,917
527,863	Delta Electronics Inc	5,633,530
64,252	Microchip Technology Inc	5,550,073
13,797	Deere & Co	5,491,390
22,211	Nordson Corp	5,445,016
33,292	Novanta Inc	5,412,483
213,500	Harmonic Drive Systems Inc	5,395,776
23,141	Autodesk Inc	5,330,447

## L&G Cyber Security UCITS ETF

### Statement of significant purchases (unaudited)

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1,851,330	Joby Aviation Inc	9,424,263
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101,158	nVent Electric PLC	7,904,266
987,048	Ocado Group PLC	7,310,497
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2,041,897	Luminar Technologies Inc - Class A	6,607,515
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135,065	Dassault Systemes SE	5,463,590
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8,500	Keyence Corp	3,421,509
8,819	Deere & Co	3,356,036
130,200	Shibaura Machine Co Ltd	3,287,013
63,923	Globus Medical Inc	3,250,148

## L&G Cyber Security UCITS ETF

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223,821	Azenta Inc	12,354,383
236,104	Global Unichip Corp	11,940,090
93,157	Teradyne Inc	11,480,010
264,261	Symbotic Inc - Class A	10,420,177
27,144	Intuitive Surgical Inc	10,034,155
111,600	Toyota Industries Corp	9,473,347
13,992	ServiceNow Inc	9,396,527
56,014	QUALCOMM Inc	9,354,350
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142,200	Daihen Corp	7,301,743
25,818	Zebra Technologies Corp	7,195,795
238,535	Omnicell Inc	7,179,471
33,227	Manhattan Associates Inc	7,159,182
358,322	FARO Technologies Inc	7,141,897
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329,700	Daifuku Co Ltd	6,849,449
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638,408	Optex Group Co Ltd	6,792,757
144,314	Dassault Systemes SE	6,586,494
132,067	Renishaw PLC	6,526,719
115,276	Trimble Inc	6,455,514
154,473	GEA Group AG	6,263,807
874,780	Hiwin Technologies Corp	6,241,427
11,300	SMC Corp	6,090,697
276,800	Yokogawa Electric Corp	5,973,848
107,266	Globus Medical Inc	5,873,525
127,081	KION Group AG	5,839,098

## L&G Cyber Security UCITS ETF

### Statement of significant sales (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
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527,863	Delta Electronics Inc	5,633,530
64,252	Microchip Technology Inc	5,550,073
13,797	Deere & Co	5,491,390
22,211	Nordson Corp	5,445,016
33,292	Novanta Inc	5,412,483
213,500	Harmonic Drive Systems Inc	5,395,776
23,141	Autodesk Inc	5,330,447

## L&G All Commodities UCITS ETF

### Statement of significant purchases (unaudited)

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Nominal	Security Description	Coupon Rate	Maturity Date	Cost \$
75,654,000	Barclays Bank Plc	5.66%	20/06/2024	75,654,000
75,322,000	Barclays Bank Plc	5.66%	22/05/2024	75,322,000
71,000,000	Barclays Bank Plc	5.67%	20/06/2024	71,000,000
70,000,000	Barclays Bank Plc	5.76%	24/07/2024	70,000,000
67,936,070	Barclays Bank Plc	5.65%	24/10/2023	67,936,070
66,908,070	Barclays Bank Plc	5.65%	22/11/2023	66,908,070
66,000,000	Barclays Bank Plc	5.76%	24/07/2024	66,000,000
64,601,070	Barclays Bank Plc	5.67%	24/10/2023	64,601,070
64,433,070	Barclays Bank Plc	5.67%	22/11/2023	64,433,070
60,628,070	Barclays Bank Plc	5.67%	22/11/2023	60,628,070
58,300,000	Barclays Bank Plc	5.66%	24/04/2024	58,300,000
58,203,070	Barclays Bank Plc	5.66%	22/12/2023	58,203,070
58,203,070	Barclays Bank Plc	5.67%	22/11/2023	58,203,070
58,121,070	Barclays Bank Plc	5.40%	23/08/2023	58,121,070
57,572,070	Barclays Bank Plc	5.66%	22/02/2024	57,572,070
57,572,070	Barclays Bank Plc	5.66%	23/01/2024	57,572,070
57,466,000	Barclays Bank Plc	5.65%	22/03/2024	57,466,000
57,409,070	Barclays Bank Plc	5.65%	22/09/2023	57,409,070
56,389,000	Barclays Bank Plc	5.68%	24/04/2024	56,389,000
55,656,070	Barclays Bank Plc	5.65%	23/08/2023	55,656,070
55,308,070	Barclays Bank Plc	5.67%	22/12/2023	55,308,070
51,381,000	Barclays Bank Plc	5.66%	22/03/2024	51,381,000

## L&G All Commodities UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Coupon Rate	Maturity Date	Proceeds \$
75,654,000	Barclays Bank Plc	5.66%	20/06/2024	75,654,000
75,322,000	Barclays Bank Plc	5.66%	22/05/2024	75,322,000
71,000,000	Barclays Bank Plc	5.67%	20/06/2024	71,000,000
70,000,000	Barclays Bank Plc	5.76%	24/07/2024	70,000,000
67,936,070	Barclays Bank Plc	5.65%	24/10/2023	67,936,070
66,908,070	Barclays Bank Plc	5.65%	22/11/2023	66,908,070
64,601,070	Barclays Bank Plc	5.67%	24/10/2023	64,601,070
64,433,070	Barclays Bank Plc	5.67%	22/11/2023	64,433,070
60,628,070	Barclays Bank Plc	5.67%	22/11/2023	60,628,070
58,300,000	Barclays Bank Plc	5.66%	24/04/2024	58,300,000
58,203,070	Barclays Bank Plc	5.67%	22/11/2023	58,203,070
58,203,070	Barclays Bank Plc	5.66%	22/12/2023	58,203,070
58,121,070	Barclays Bank Plc	5.40%	23/08/2023	58,121,070
57,572,070	Barclays Bank Plc	5.66%	22/02/2024	57,572,070
57,572,070	Barclays Bank Plc	5.66%	23/01/2024	57,572,070
57,466,000	Barclays Bank Plc	5.65%	22/03/2024	57,466,000
57,409,070	Barclays Bank Plc	5.65%	22/09/2023	57,409,070
56,389,000	Barclays Bank Plc	5.68%	24/04/2024	56,389,000
56,239,070	Barclays Bank Plc	5.40%	24/07/2023	56,239,070
55,656,070	Barclays Bank Plc	5.65%	23/08/2023	55,656,070
55,308,070	Barclays Bank Plc	5.67%	22/12/2023	55,308,070
51,381,000	Barclays Bank Plc	5.66%	22/03/2024	51,381,000



## L&G Battery Value-Chain UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
2,798,400	Honda Motor Co Ltd	30,461,014
1,478,930	Sigma Lithium Corp	27,435,078
366,957	SolarEdge Technologies Inc	26,495,005
447,295	BASF SE	23,781,189
1,407,580	Canadian Solar Inc	22,191,655
687,100	GS Yuasa Corp	12,915,422
353,566,420	Sayona Mining Ltd	12,551,693
30,744	Samsung SDI Co Ltd	10,490,907
2,079,096	Lithium Americas Corp	9,284,925
28,936	LG Energy Solution Ltd	9,253,128
564,648	Livent Corp	8,098,762
104,440	Sebang Global Battery Co Ltd	8,044,261
38,530,388	Core Lithium Ltd	7,978,566
36,638	Tesla Inc	6,926,051
1,423,684	Arcadium Lithium Plc	6,811,550
880,205	Allkem Ltd	5,382,641
34,959	Volkswagen AG - Preference	4,182,147
332,200	NGK Insulators Ltd	4,073,442
132,000	BYD Co Ltd 'H'	3,902,700
968,700	Nissan Motor Co Ltd	3,666,255
137,408	AMG Critical Materials NV	3,626,651
1,397,635	Pilbara Minerals Ltd	3,487,552
249,600	Sumitomo Electric Industries Ltd	3,148,125
293,691	Ivanhoe Electric Inc / US	3,118,550
73,993	Mineral Resources Ltd	3,104,668
42,234	Mercedes-Benz Group AG	2,953,162
27,579	Bayerische Motoren Werke AG	2,921,675

## L&G Battery Value-Chain UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
465,416	HD Hyundai Electric Co Ltd	65,326,929
1,120,600	Toshiba Corp	34,499,014
122,515	Tesla Inc	27,347,517
606,455	Renault SA	27,190,185
597,020	ABB Ltd	26,954,751
544,424	TDK Corp	24,618,490
1,486,944	Wartsila OYJ Abp	23,539,136
1,597,977	Sumitomo Electric Industries Ltd	22,686,948
4,551,035	Arcadium Lithium Plc CDI	21,863,159
205,760	EnerSys	19,185,276
4,675,355	Nissan Motor Co Ltd	18,578,622
237,142	Mercedes-Benz Group AG	17,013,212
373,328	Mineral Resources Ltd	16,833,514
550,266	BYD Co Ltd 'H'	15,916,090
1,610,258	Delta Electronics Inc	15,913,325
110,012	Volkswagen AG - Preference	13,710,902
5,320,478	Pilbara Minerals Ltd	13,695,325
1,398,229	Panasonic Holdings Corp	13,594,733
126,136	Bayerische Motoren Werke AG	13,413,475
948,746	NGK Insulators Ltd	12,072,525
34,999	LG Energy Solution Ltd	10,733,726
916,652	Honda Motor Co Ltd	10,201,648
30,531	Samsung SDI Co Ltd	9,936,114
123,901	SolarEdge Technologies Inc	8,944,324
10,272,764	Eos Energy Enterprises Inc	8,942,544
1,236,055	Bolloré SE	7,826,369
311,947	AMG Critical Materials NV	7,663,393
152,801	Sebang Global Battery Co Ltd	7,397,546
366,284	GS Yuasa Corp	6,451,808
1,192,696	Arcadium Lithium Plc	5,725,739

## L&G Pharma Breakthrough UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
39,747	Ionis Pharmaceuticals Inc	1,711,975
52,700	Takeda Pharmaceutical Co Ltd	1,709,924
1,202,679	Pharming Group NV	1,645,366
4,265,540	Sino Biopharmaceutical Ltd	1,607,146
42,608	Pharma Mar SA	1,556,354
53,537	Royalty Pharma Plc - Class A	1,503,475
1,948,980	InnoCare Pharma Ltd '144A'	1,470,941
434,500	SciClone Pharmaceuticals Holdings Ltd '144A'	754,730
30,226	Xencor Inc	694,707
14,334	Ultragenyx Pharmaceutical Inc	670,481
27,800	Kissei Pharmaceutical Co Ltd	664,130
28,166	Bavarian Nordic A/S	659,466
44,900	ZERIA Pharmaceutical Co Ltd	647,899
11,254	Recordati Industria Chimica e Farmaceutica SpA	642,357
3,435	CSL Ltd	635,060
427,625	Bluebird Bio Inc	629,911
19,000	Daiichi Sankyo Co Ltd	614,744
3,908	Johnson & Johnson	614,230
4,999	Merck & Co Inc	614,109
6,209	Novartis AG ADR	606,727
282,614	Idorsia Ltd	603,319
9,918	Apellis Pharmaceuticals Inc	551,772
65,151	Grifols SA	548,126
19,064	Zai Lab Ltd ADR	496,079
31,446	Travere Therapeutics Inc	426,202
2,786	Sarepta Therapeutics Inc	339,611
43,100	JCR Pharmaceuticals Co Ltd	327,477

## L&G Pharma Breakthrough UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
1,663,132	SciClone Pharmaceuticals Holdings Ltd '144A'	2,399,257
63,400	Chugai Pharmaceutical Co Ltd	2,136,738
5,376	Vertex Pharmaceuticals Inc	2,011,985
15,927	Horizon Therapeutics Plc	1,845,347
42,318	Ultragenyx Pharmaceutical Inc	1,623,672
68,283	Swedish Orphan Biovitrum AB	1,588,990
12,331	Ipsen SA	1,552,243
22,172	AstraZeneca Plc ADR	1,492,629
281,500	Innovent Biologics Inc '144A'	1,421,068
1,202,679	Pharming Group NV	1,414,903
25,866	Bristol-Myers Squibb Co	1,398,651
129,637	Clinuvel Pharmaceuticals Ltd	1,371,221
30,490	Ionis Pharmaceuticals Inc	1,347,386
5,788	United Therapeutics Corp	1,344,385
63,830	Xencor Inc	1,326,088
480,357	Bluebird Bio Inc	1,302,815
24,500	Eisai Co Ltd	1,302,797
59,081	Zai Lab Ltd ADR	1,254,889
3,767	Genmab A/S	1,251,945
5,095	Biogen Inc	1,222,457
68,300	Kyowa Kirin Co Ltd	1,214,718
3,207,000	Sino Biopharmaceutical Ltd	1,209,551
13,846	BioMarin Pharmaceutical Inc	1,208,965
10,037	Sarepta Therapeutics Inc	1,203,122
30,624	Halozyne Therapeutics Inc	1,200,481
9,456	Jazz Pharmaceuticals Plc	1,175,315
6,633	Alnylam Pharmaceuticals Inc	1,158,330
30,600	Nippon Shinyaku Co Ltd	1,141,506
38,300	Takeda Pharmaceutical Co Ltd	1,122,671
39,477	Royalty Pharma Plc - Class A	1,114,304
18,287	Incyte Corp	1,066,095
29,941	Pharma Mar SA	1,040,282
38,908	PTC Therapeutics Inc	1,028,465
122,800	JCR Pharmaceuticals Co Ltd	937,358
153,764	BioCryst Pharmaceuticals Inc	934,443
5,399	BeiGene Ltd ADR	911,492
1,313,340	InnoCare Pharma Ltd '144A'	896,560
103,723	Travere Therapeutics Inc	824,949
150,324	Emergent BioSolutions Inc	601,758

## L&G Ecommerce Logistics UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
244,673	Coupang Inc	5,385,791
13,041,000	Sinotrans Ltd 'H'	4,738,895
68,680	Etsy Inc	4,585,535
182,067	Zalando SE '144A'	4,517,964
131,919	Global-e Online Ltd	4,353,762
37,862	PDD Holdings Inc	4,297,388
56,705	Concentrix Corp	4,066,723
3,150,600	JD Logistics Inc '144A'	3,841,148
1,068,001	Dimerco Express Corp	3,019,368
8,233	ID Logistics Group SACA	2,979,191
34,939	Alibaba Group Holding Ltd ADR	2,897,453
465,319	Ocado Group Plc	2,847,227
386,300	Senko Group Holdings Co Ltd	2,758,730
16,401	United Parcel Service Inc - Class B	2,702,264
660,500	Rakuten Group Inc	2,629,120
1,479	AP Moller - Maersk A/S - Class B	2,519,813
1,921,134	Mapletree Logistics Trust (REIT)	2,278,641
18,990	Prologis Inc (REIT)	2,219,725
47,582	Deutsche Post AG	2,199,919
40,000	NIPPON EXPRESS HOLDINGS INC	2,184,427
225,154	Segro Plc (REIT)	2,109,097
30,497	Shopify Inc - Class A	2,054,314
45,792	Mainfreight Ltd	1,976,734
25,179	Descartes Systems Group Inc/The	1,954,260
13,598	Amazon.com Inc	1,867,102
29,423	GXO Logistics Inc	1,838,060
8,920	Manhattan Associates Inc	1,799,962
8,609	DSV A/S	1,760,358
9,395	SPS Commerce Inc	1,734,558
14,507	Oracle Corp	1,720,490
27,468	CJ Logistics Corp	1,661,728
13,282	Expeditors International of Washington Inc	1,611,282
11,027	SAP SE	1,609,056
92,740	Vipshop Holdings Ltd	1,591,630
6,013	FedEx Corp	1,551,862
16,599	Ryder System Inc	1,534,034
4,901	Kuehne + Nagel International AG	1,521,230
32,593	eBay Inc	1,506,178
15,102	TD SYNnex Corp	1,485,978
10,761	Walmart Inc	1,472,732
170,900	Japan Post Holdings Co Ltd	1,301,197
22,259	NTG Nordic Transport Group A/S	1,212,885

## L&G Ecommerce Logistics UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
63,441	Amazon.com Inc	9,545,045
138,655	Shopify Inc - Class A	8,754,953
40,288	Manhattan Associates Inc	8,439,379
47,789	SAP SE	7,813,647
71,434	Ryder System Inc	7,630,345
96,236	CJ Logistics Corp	7,430,838
1,536,000	Rakuten Group Inc	6,905,132
15,556,000	Sinotrans Ltd 'H'	6,800,239
59,874	Oracle Corp	6,694,258
633,957	Segro Plc (REIT)	6,441,708
37,568	SPS Commerce Inc	6,390,324
61,073	TD SYNnex Corp	6,359,052
68,192	Walmart Inc	6,271,679
73,916	Descartes Systems Group Inc/The	6,259,086
670,100	Japan Post Holdings Co Ltd	6,080,578
23,583	FedEx Corp	5,891,782
50,404	Expeditors International of Washington Inc	5,880,322
127,093	eBay Inc	5,812,062
108,257	GXO Logistics Inc	5,704,231
226,037	Zalando SE '144A'	5,640,833
354,586	Vipshop Holdings Ltd	5,487,809
48,460	Prologis Inc (REIT)	5,389,989
119,931	Deutsche Post AG	5,087,109
3,184	AP Moller - Maersk A/S - Class B	5,076,453
131,493	Mainfreight Ltd	5,033,832
838,661	Ocado Group Plc	4,931,052
17,066	Kuehne + Nagel International AG	4,881,132
92,400	NIPPON EXPRESS HOLDINGS INC	4,765,669
4,196,267	Mapletree Logistics Trust (REIT)	4,693,449
30,868	United Parcel Service Inc - Class B	4,498,803
60,736	Concentrix Corp	4,412,944
3,883,500	JD Logistics Inc '144A'	4,357,352
55,283	Alibaba Group Holding Ltd ADR	4,318,591
26,512	DSV A/S	4,153,267
467,500	Senko Group Holdings Co Ltd	3,373,495
1,246,560	Dimerco Express Corp	3,026,277
544,245	bpost SA	2,318,406

## L&G US Equity UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
14,844	Microsoft Corp	5,156,521
28,191	Apple Inc	5,077,908
18,037	Amazon.com Inc	2,549,546
4,672	NVIDIA Corp	2,495,765
22,518	RTX Corp	2,258,449
1,706	Broadcom Inc	1,873,880
4,025	Lockheed Martin Corp	1,855,188
11,481	Alphabet Inc	1,555,392
10,559	Alphabet Inc - Class A	1,479,265
4,023	Meta Platforms Inc - Class A	1,317,711
5,356	Tesla Inc	1,247,770
1,961	UnitedHealth Group Inc	991,123
6,354	Procter & Gamble Co/The	969,843
8,841	Exxon Mobil Corp	968,758
1,577	Eli Lilly & Co	904,458
2,461	Berkshire Hathaway Inc - Class B	891,153
5,624	JPMorgan Chase & Co	858,115
3,214	Visa Inc - Class A	805,162
47,696	PG&E Corp	798,648
2,074	Home Depot Inc/The	681,552

## L&G US Equity UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
12,850	Microsoft Corp	5,168,972
25,249	Apple Inc	4,634,190
4,010	NVIDIA Corp	2,912,207
15,327	Amazon.com Inc	2,576,731
14,296	Alphabet Inc	2,149,266
24,375	RTX Corp	2,014,155
4,198	Lockheed Martin Corp	1,899,509
3,597	Meta Platforms Inc - Class A	1,558,246
9,294	Alphabet Inc - Class A	1,414,039
12,103	Activision Blizzard Inc	1,149,379
1,364	Eli Lilly & Co	966,483
6,270	Johnson & Johnson	966,101
791	Broadcom Inc	964,105
3,460	Visa Inc - Class A	952,193
5,014	JPMorgan Chase & Co	904,106
8,296	Exxon Mobil Corp	893,775
5,568	Procter & Gamble Co/The	885,257
1,695	UnitedHealth Group Inc	864,122
4,447	Tesla Inc	849,758
1,997	Berkshire Hathaway Inc - Class B	795,630



## L&G UK Equity UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost £
21,978	AstraZeneca Plc	2,471,692
79,707	Shell Plc	2,082,300
255,054	HSBC Holdings Plc	1,691,374
34,126	Unilever Plc	1,407,444
198,957	BP Plc	991,134
112,583	National Grid Plc	941,278
29,658	Diageo Plc	924,413
55,533	GSK Plc	856,509
14,601	Rio Tinto Plc	782,895
8,561	London Stock Exchange Group Plc	754,858
25,646	RELX Plc	754,748
25,870	British American Tobacco Plc	651,170
341,751	Centrica Plc	547,547
10,224	Reckitt Benckiser Group Plc	543,279
24,476	Compass Group Plc	524,466
43,958	BAE Systems Plc	494,769
13,703	Experian Plc	423,314
85,110	Glencore Plc	393,483
774,045	Lloyds Banking Group Plc	375,379
5,656	Ashtead Group Plc	320,353
112,899	Rolls-Royce Holdings Plc	312,590
33,344	Prudential Plc	308,554
168,481	Barclays Plc	300,789
12,161	Anglo American Plc	298,553
12,141	3i Group Plc	289,959
16,515	SSE Plc	286,377
120,595	NatWest Group Plc	273,359

## L&G UK Equity UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds £
543,958	Glencore Plc	2,602,487
58,313	Shell Plc	1,515,210
10,963	AstraZeneca Plc	1,197,380
158,429	HSBC Holdings Plc	1,005,573
16,421	Unilever Plc	648,647
124,742	BP Plc	623,390
53,687	CNH Industrial NV	512,581
26,961	GSK Plc	414,688
13,513	Diageo Plc	411,406
7,754	Rio Tinto Plc	389,804
11,687	RELX Plc	353,454
12,520	British American Tobacco Plc	305,226
27,864	National Grid Plc	274,709
5,245	Reckitt Benckiser Group Plc	266,332
21,149	BAE Systems Plc	251,920
11,859	Compass Group Plc	250,971
2,755	London Stock Exchange Group Plc	248,967
477,925	Lloyds Banking Group Plc	226,596
6,672	Experian Plc	206,090
81,393	NatWest Group Plc	203,994
107,911	Barclays Plc	182,006
110,216	abrdn Plc	174,622
52,125	Rolls-Royce Holdings Plc	172,726

## L&G Japan Equity UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
583,300	Toyota Motor Corp	11,210,126
63,100	Sony Group Corp	5,473,114
580,300	Mitsubishi UFJ Financial Group Inc	5,091,935
23,500	Tokyo Electron Ltd	4,082,189
9,400	Keyence Corp	4,022,143
70,000	Sumitomo Mitsui Financial Group Inc	3,585,952
102,800	Shin-Etsu Chemical Co Ltd	3,570,617
46,800	Hitachi Ltd	3,461,277
2,595,900	Nippon Telegraph & Telephone Corp	2,979,982
75,000	Recruit Holdings Co Ltd	2,851,143
71,600	Mitsui & Co Ltd	2,848,267
96,000	Daiichi Sankyo Co Ltd	2,839,257
56,400	Nintendo Co Ltd	2,638,837
62,100	ITOCHU Corp	2,554,992
194,800	Honda Motor Co Ltd	2,547,755
93,000	Tokio Marine Holdings Inc	2,423,609
64,900	Mitsubishi Corp	2,401,002
50,300	SoftBank Group Corp	2,350,294
74,900	KDDI Corp	2,267,722
14,100	Daikin Industries Ltd	2,259,948
125,100	Mizuho Financial Group Inc	2,201,861
72,500	Takeda Pharmaceutical Co Ltd	2,098,972
18,200	Hoya Corp	2,043,245
8,200	Fast Retailing Co Ltd	2,030,412

## L&G Japan Equity UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
428,600	Mitsubishi Corp	9,835,802
138,800	Sumitomo Corp	3,831,863
195,900	Marubeni Corp	3,666,391
101,400	Toyota Motor Corp	2,176,660
47,600	Toshiba Corp Npv	1,540,816
95,500	Chubu Electric Power Co Inc	1,242,299
10,900	Sony Group Corp	951,724
134,700	Idemitsu Kosan Co Ltd	943,014
4,400	Tokyo Electron Ltd	923,163
93,700	Mitsubishi UFJ Financial Group Inc	899,369
20,500	ITOCHU Corp	838,962
19,500	Shin-Etsu Chemical Co Ltd	782,595
75,600	Kyushu Electric Power Co Inc Npv	729,445
1,600	Keyence Corp	711,632
25,300	Jsr Corp Npv	693,326
8,100	Hitachi Ltd	682,854
12,300	Sumitomo Mitsui Financial Group Inc	669,590
14,400	Recruit Holdings Co Ltd	619,042
49,100	SoftBank Corp	609,548
13,500	Mitsui & Co Ltd	587,996

## L&G Global Equity UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
10,801	Microsoft Corp	4,309,478
21,781	Apple Inc	3,980,723
7,490	NVIDIA Corp	2,763,034
13,268	Amazon.com Inc	2,244,948
3,214	Meta Platforms Inc - Class A	1,403,070
8,610	Alphabet Inc - Class A	1,315,850
7,104	Alphabet Inc	1,084,362
720	Broadcom Inc	897,951
1,268	Eli Lilly & Co	893,238
4,094	Tesla Inc	807,610
4,383	JPMorgan Chase & Co	787,230
1,978	Berkshire Hathaway Inc - Class B	772,945
6,091	Exxon Mobil Corp	684,696
1,368	UnitedHealth Group Inc	669,562
2,261	Visa Inc - Class A	603,441
3,628	Procter & Gamble Co/The	570,223
1,232	Mastercard Inc	542,634
605	ASML Holding NV	533,504
3,466	Johnson & Johnson	529,381
4,145	Novo Nordisk A/S	513,390

## L&G Global Equity UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
7,313	Mitsubishi Corp	168,178
1,669	RTX Corp	137,100
19,081	Glencore Plc	113,349
247	Lockheed Martin Corp	111,731
551	Ge Vernova LLC	84,818
838	Activision Blizzard Inc	79,610
359	Flutter Entertainment Plc	70,737
2,400	Sumitomo Corp	66,967
3,100	Marubeni Corp	58,346
1,900	JSR Corp	51,828
1,260	Toshiba Corp	40,786
256	Splunk Inc	40,192
535	Twilio Inc	32,910
139	Seagen Inc	31,831
387	CH Robinson Worldwide Inc	31,317
237	HAL Trust	30,455
1,797	Carrefour SA	29,830
1,336	Washington H Soul Pattinson & Co Ltd	27,811
509	CRH Plc	27,459
7,083	Hera SpA	25,854

## L&G Europe ex UK Equity UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost €
27,697	Nestle SA	2,861,759
4,024	ASML Holding NV	2,797,180
26,393	Novo Nordisk A/S	2,725,987
2,654	LVMH Moet Hennessy Louis Vuitton SE	1,952,635
20,849	Novartis AG	1,906,944
6,897	Roche Holding AG	1,747,455
11,248	SAP SE	1,619,267
7,834	Flutter Entertainment Plc	1,382,882
22,608	TotalEnergies SE	1,380,544
34,354	RWE AG	1,246,222
8,030	Siemens AG	1,201,083
5,699	Schneider Electric SE	1,008,044
4,306	Allianz SE	994,590
2,280	L'Oreal SA	966,467
39,130	UBS Group AG	957,317
10,803	Sanofi SA	956,384
5,636	Air Liquide SA	941,455
6,238	Airbus SE	843,977
1,626	Rheinmetall AG	832,049
75,731	Iberdrola SA	796,172

## L&G Europe ex UK Equity UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds €
37,675	Novo Nordisk A/S	3,471,454
32,148	Nestle SA	3,312,394
4,737	ASML Holding NV	2,886,541
26,945	Novartis AG	2,402,602
3,075	LVMH Moet Hennessy Louis Vuitton SE	2,144,763
8,115	Roche Holding AG	2,022,133
28,311	TotalEnergies SE	1,765,824
12,772	SAP SE	1,721,998
29,535	CRH Plc	1,486,346
8,033	Flutter Entertainment Plc	1,397,231
8,849	Siemens AG	1,204,710
5,019	Allianz SE	1,131,244
12,814	Sanofi SA	1,100,981
2,602	L'Oreal SA	1,087,463
6,415	Air Liquide SA	1,068,821
6,612	Schneider Electric SE	1,050,439
7,214	Airbus SE	946,228
83,905	Iberdrola SA	909,720
36,686	UBS Group AG	898,875
15,220	BNP Paribas SA	854,922



## L&G Asia Pacific ex Japan Equity UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
162,528	BHP Group Ltd	4,751,682
51,100	Commonwealth Bank of Australia	3,836,410
370,600	AIA Group Ltd	2,920,775
15,714	CSL Ltd	2,864,276
99,903	National Australia Bank Ltd	2,129,143
103,000	ANZ Group Holdings Ltd	1,854,453
113,356	Westpac Banking Corp	1,830,362
38,560	Wesfarmers Ltd	1,494,984
11,732	Macquarie Group Ltd	1,432,082
53,700	DBS Group Holdings Ltd	1,370,838
63,345	Woodside Energy Group Ltd	1,334,554
38,200	Hong Kong Exchanges & Clearing Ltd	1,258,649
124,300	Oversea-Chinese Banking Corp Ltd	1,209,950
60,385	Goodman Group (REIT)	1,110,133
44,464	Woolworths Group Ltd	1,034,651
91,658	Worley Ltd	964,737
374,260	Telstra Group Ltd	956,770
54,796	Fortescue Ltd	838,510
237,247	Grab Holdings Ltd	820,120
37,300	United Overseas Bank Ltd	802,681
9,738	Rio Tinto Ltd	772,239
14,085	Pro Medicus Ltd	766,321
82,235	Transurban Group	701,817
12,835	Sea Ltd	698,505
125,000	CK Hutchison Holdings Ltd	660,743

## L&G Asia Pacific ex Japan Equity UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
104,412	BHP Group Ltd	3,144,561
199,368	Newcrest Mining Ltd	2,973,101
308,400	AIA Group Ltd	2,785,249
33,879	Commonwealth Bank of Australia	2,287,440
10,115	CSL Ltd	1,709,692
64,987	National Australia Bank Ltd	1,223,980
67,115	ANZ Group Holdings Ltd	1,131,880
51,996	Washington H Soul Pattinson & Co Ltd	1,084,269
71,426	Westpac Banking Corp	1,012,803
41,778	Woodside Energy Group Ltd	985,174
7,837	Macquarie Group Ltd	894,489
23,900	HKEX	891,418
34,400	DBS Group Holdings Ltd	837,299
86,500	Oversea-Chinese Banking Corp	832,215
24,878	Wesfarmers Ltd	821,281
31,573	Woolworths Group Ltd	755,858
242,579	Telstra Group Ltd	654,683
88,000	Galaxy Entertainment Group Ltd	588,649
39,646	Goodman Group	554,970
129,088	Arcadium Lithium Plc	552,757
36,134	Fortescue Ltd	546,975
60,213	Transurban Group	531,075
6,304	Rio Tinto Ltd	502,501
23,300	United Overseas Bank Ltd	480,559
606,000	Hong Kong & China Gas Co Ltd	477,109
251,300	SingTel	473,056

## L&G Clean Water UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
391,309	Consolidated Water Co Ltd	11,975,344
393,599	Halma Plc	10,602,648
930,900	Kuraray Co Ltd	9,832,905
470,476	Industrie De Nora SpA	8,179,597
158,100	Nomura Micro Science Co Ltd	7,056,112
22,731,674	Beijing Enterprises Water Group Ltd	5,762,513
10,699,000	China Lesso Group Holdings Ltd	5,677,945
290,124	Kemira Oyj	5,566,101
8,276,000	China Water Affairs Group Ltd	5,380,290
87,364	Middlesex Water Co	4,666,356
314,200	Torishima Pump Manufacturing Co Ltd	4,632,831
1,231,780	Cadiz Inc	4,532,281
305,889	Energy Recovery Inc	4,482,509
73,243	SJW Group	4,303,310
34,160	Lindsay Corp	4,015,389
81,037	California Water Service Group	3,908,964
444,568	Pennon Group Plc	3,692,156
47,363	American States Water Co	3,463,192
2,812	Mettler-Toledo International Inc	3,446,530
27,119	American Water Works Co Inc	3,302,131
258,125	Metso Oyj	2,881,495
73,700	Kurita Water Industries Ltd	2,863,076
68,426	Aalberts NV	2,860,852
74,159	York Water Co/The	2,756,504
16,631	Badger Meter Inc	2,743,217
22,596	Sulzer AG	2,575,400
76,866	Severn Trent Plc	2,430,244
73,854	Uponor Oyj	2,257,078
44,604	Bentley Systems Inc - Class B	2,244,747
138,000	METAWATER Co Ltd	1,985,480
58,305	Northwest Pipe Co	1,917,332
3,403	Geberit AG	1,882,413
41,200	Organo Corp	1,881,571
39,525	Core & Main Inc - Class A	1,875,874
52,587	Gorman-Rupp Co/The	1,863,433

## L&G Clean Water UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
179,000	Nomura Micro Science Co Ltd	18,852,498
126,250	Xylem Inc/NY	12,908,990
249,400	Organo Corp	10,190,681
242,651	Core & Main Inc - Class A	9,134,829
60,265	Advanced Drainage Systems Inc	7,884,719
461,589	Primo Water Corp	7,656,351
240,150	Uponor Oyj	7,342,600
511,698	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR	7,168,378
88,386	Itron Inc	6,539,534
21,274	Kadant Inc	6,231,157
31,690	Ferguson Plc	5,791,080
35,875	Badger Meter Inc	5,633,096
178,807	Zurn Elkay Water Solutions Corp	5,299,679
314,988	Kemira Oyj	5,223,866
72,240	Pentair Plc	5,026,048
25,149	Ecolab Inc	5,025,692
88,503	Bentley Systems Inc - Class B	4,471,907
8,367	Roper Technologies Inc	4,334,707
50,143	A O Smith Corp	3,824,843
5,301,911	China Water Affairs Group Ltd	3,681,470
17,039	Watts Water Technologies Inc - Class A	3,285,013
1,231,780	Cadiz Inc	3,118,624
55,439	Trimble Inc	2,964,971
275,990	Metso Oyj	2,945,137
725,582	Rotork Plc	2,908,435
5,015	Geberit AG	2,848,598
186,690	Mueller Water Products Inc - Class A	2,676,274
5,641,000	China Lesso Group Holdings Ltd	2,675,800
143,523	Energy Recovery Inc	2,673,910
368,866	Kitz Corp	2,632,796
27,134	Franklin Electric Co Inc	2,604,188
197,155	United Utilities Group Plc	2,591,601
11,445	IDEX Corp	2,486,037
76,352	Severn Trent Plc	2,453,678
282,182	Pennon Group Plc	2,431,442
80,713	Consolidated Water Co Ltd	2,375,610
18,352	American Water Works Co Inc	2,310,602
18,156	Lindsay Corp	2,265,152
1,864	Mettler-Toledo International Inc	2,262,320

## L&G Artificial Intelligence UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
24,654,709	Ginkgo Bioworks Holdings Inc	16,949,173
86,148	QUALCOMM Inc	12,762,612
214,901	Ambarella Inc	11,971,911
83,826	Alphabet Inc - Class A	11,947,685
266,762	Rapid7 Inc	11,881,022
93,959	Illumina Inc	11,825,816
76,782	Snowflake Inc	11,667,281
151,083	Cloudflare Inc	11,615,340
213,670	Nutanix Inc	11,412,830
39,832	MongoDB Inc - Class A	11,249,205
43,251	CyberArk Software Ltd	11,161,548
143,571	Alibaba Group Holding Ltd ADR	10,804,233
253,182	Cognex Corp	10,316,495
94,160	Elastic NV	10,250,936
88,370	Datadog Inc	10,244,795
67,683	Advanced Micro Devices Inc	9,938,290
15,178	NVIDIA Corp	9,614,704
291,968	Samsara Inc	9,390,154
47,008	Analog Devices Inc	9,084,954
38,233	Autodesk Inc	9,079,520
331,601	JD.com Inc ADR	8,983,058
16,162	Adobe Inc	8,642,509
122,266	Shopify Inc - Class A	8,640,924
254,844	JFrog Ltd	8,631,576
29,657	Palo Alto Networks Inc	8,603,383
21,455	Microsoft Corp	8,303,970
193,952	Dassault Systemes SE	8,283,277
117,974	Etsy Inc	8,087,446
192,729	Pure Storage Inc	7,967,440
341,971	Veracyte Inc	7,899,219
10,034	ASML Holding NV NY Reg Shrs	7,839,326
203,732	Alteryx Inc - Class A	7,807,546
165,928	Global Unichip Corp	7,715,686
40,233	Tesla Inc	7,663,047
29,602	Salesforce Inc	7,641,434
10,437	ServiceNow Inc	7,479,772
36,459	Veeva Systems Inc - Class A	7,142,342
66,470	Teradyne Inc	6,959,302
83,416	CoStar Group Inc	6,954,043
12,199	HubSpot Inc	6,841,260

## L&G Artificial Intelligence UCITS ETF

### Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
1,325,513	Darktrace Plc	6,828,195
186,763	Infineon Technologies AG	6,737,168
7,954	Lam Research Corp	6,464,065
227,440	C3.ai Inc	6,406,992
417,696	Lemonade Inc	6,394,068
24,141	Crowdstrike Holdings Inc	6,319,471
25,306	Verisk Analytics Inc - Class A	6,045,028
3,868	MercadoLibre Inc	5,942,931
34,530	International Business Machines Corp	5,923,073
23,047	Arista Networks Inc	5,764,980
279,829	Taiwan Semiconductor Manufacturing Co Ltd	5,710,020
89,839	Block Inc	5,663,812
34,428	Amazon.com Inc	5,514,959
1,574	Booking Holdings Inc	5,429,345
8,750	Intuit Inc	5,302,213
123,809	Varonis Systems Inc - Class B	5,284,117
4,538	Fair Isaac Corp	5,258,688

## L&G Artificial Intelligence UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
87,832	NVIDIA Corp	20,859,961
400,782	Alteryx Inc - Class A	19,142,198
2,726,450	Darktrace Plc	18,805,572
95,497	Splunk Inc	14,046,841
190,615	Etsy Inc	11,731,008
68,401	Alphabet Inc - Class A	10,483,364
166,954	Twilio Inc	9,992,512
69,176	Electronic Arts Inc	9,555,248
30,290	Accenture Plc - Class A	9,420,195
45,970	Atlassian Corp	9,115,517
31,619	CrowdStrike Holdings Inc	9,043,611
175,140	Pure Storage Inc	8,987,677
45,811	Advanced Micro Devices Inc	8,051,948
44,977	Nice Ltd	7,859,702
6,082	Fair Isaac Corp	7,744,547
89,410	New Relic Inc	7,600,828
42,836	Teradyne Inc	5,894,748
6,287	ASML Holding NV NY Reg Shrs	5,773,678
28,852	QUALCOMM Inc	5,646,147
25,701	Analog Devices Inc	5,609,211
20,282	Arista Networks Inc	5,042,246
263,737	Gen Digital Inc	5,019,692
185,000	Taiwan Semiconductor Manufacturing Co Ltd	4,930,156
5,257	Lam Research Corp	4,425,604
22,021	Veeva Systems Inc - Class A	4,301,463
14,658	Palo Alto Networks Inc	4,241,837
108,844	Varonis Systems Inc - Class B	4,137,003
1,066	Booking Holdings Inc	3,852,354
46,603	Cloudflare Inc	3,797,438
112,000	MediaTek Inc	3,708,489
106,664	JFrog Ltd	3,707,454
2,118,127	Butterfly Network Inc	3,664,834
14,372	Spotify Technology SA	3,443,672
75,549	Cognex Corp	3,439,661

## L&G Healthcare Breakthrough UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
1,958,159	Ginkgo Bioworks Holdings Inc	1,950,106
69,206	Arrowhead Pharmaceuticals Inc	1,926,757
88,463	Novocure Ltd	1,522,339
19,912	CRISPR Therapeutics AG	1,355,313
30,851	Catalent Inc	1,279,827
32,259	Omnicell Inc	1,230,733
64,823	Artivion Inc	1,207,083
147,564	Axogen Inc	983,961
7,242	Illumina Inc	927,890
3,872	United Therapeutics Corp	913,031
58,400	PeptiDream Inc	831,686
20,273	STAAR Surgical Co	811,746
3,053	Penumbra Inc	688,437
162,400	JD Health International Inc '144A'	675,254
25,851	Fulgent Genetics Inc	671,507
12,903	QuidelOrtho Corp	641,505
3,457	Insulet Corp	586,642
29,292	Guardant Health Inc	580,663
11,041	Exact Sciences Corp	572,263
5,703	Moderna Inc	563,279
2,155	Align Technology Inc	542,575
1,151	Lonza Group AG	529,408
6,282	CONMED Corp	523,199
38,380	Teladoc Health Inc	512,087
21,905	Nevro Corp	444,716
1,605	Roche Holding AG	435,075
4,155	Masimo Corp	423,589
8,296	Bristol-Myers Squibb Co	401,015
5,448	GE HealthCare Technologies Inc	389,646
3,890	Dexcom Inc	381,657
11,002	Integra LifeSciences Holdings Corp	354,734
1,101	Bio-Rad Laboratories Inc	344,919
6,685	Siemens Healthineers AG '144A'	339,510
14,567	Veracyte Inc	318,222



## L&G Healthcare Breakthrough UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
79,594	Twist Bioscience Corp	2,182,098
32,073	Natera Inc	2,056,727
10,953	Insulet Corp	1,872,454
5,352	Medpace Holdings Inc	1,623,699
78,534	Nevro Corp	1,611,334
171,610	CareDx Inc	1,566,857
29,151	Azenta Inc	1,561,984
13,364	Moderna Inc	1,439,618
64,205	Koninklijke Philips NV	1,424,743
7,813	Alnylam Pharmaceuticals Inc	1,420,683
24,051	Boston Scientific Corp	1,411,394
12,455	Dexcom Inc	1,394,182
3,887	Intuitive Surgical Inc	1,284,352
1,489	Regeneron Pharmaceuticals Inc	1,279,315
46,140	Guardant Health Inc	1,275,623
5,815	Charles River Laboratories Int	1,247,764
4,041	Stryker Corp	1,190,271
5,181	Danaher Corp	1,189,599
21,397	Siemens Healthineers AG	1,186,199
61,590	Privia Health Group Inc	1,170,180
3,866	Align Technology Inc	1,148,937
2,826	Vertex Pharmaceuticals Inc	1,118,659
5,073	IQVIA Holdings Inc	1,080,203
528,620	Codexis Inc	1,048,961
13,402	GE HealthCare Technologies Inc	1,014,941
62,566	Novocure Ltd	1,000,179
71,347	Tactile Systems Technology Inc	985,355
570,502	Butterfly Network Inc	978,116
1,929	Thermo Fisher Scientific Inc	975,461
49,841	Avanos Medical Inc	974,294
2,068	Lonza Group AG	970,855
24,718	STAAR Surgical Co	961,802
7,610	Agilent Technologies Inc	939,490
11,880	Edwards Lifesciences Corp	938,875
24,241	Integra LifeSciences Holdings	931,972
9,849	iRhythm Technologies Inc	919,895
8,737	Revvity Inc	905,562
545,259	Cerus Corp	904,007
9,071	DiaSorin SpA	870,293
8,274	Abbott Laboratories	857,181

## L&G Healthcare Breakthrough UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
3,094	Roche Holding AG	848,749
4,160	Veeva Systems Inc	845,927
25,956	Omniceil Inc	838,974
6,592	Illumina Inc	828,019
146,409	3D Systems Corp	759,413
2,294	Bio-Rad Laboratories Inc	733,992
12,949	Eurofins Scientific SE	732,597
14,113	Globus Medical Inc	730,447
2,898	Becton Dickinson & Co	726,769
28,980	Fulgent Genetics Inc	721,790

## L&G Europe ESG Exclusions Paris Aligned UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost €
600,359	Novo Nordisk A/S	57,350,631
493,046	Nestle SA	51,720,167
77,611	ASML Holding NV	49,284,176
49,938	LVMH Moet Hennessy Louis Vuitton SE	36,495,399
380,237	Novartis AG	35,355,753
276,859	AstraZeneca Plc	34,874,682
128,623	Roche Holding AG	32,554,491
3,590,211	HSBC Holdings Plc	26,689,828
193,314	SAP SE	25,943,123
462,190	Unilever Plc	21,348,556
139,726	Siemens AG	20,134,028
200,885	Sanofi SA	19,761,653
43,318	L'Oreal SA	17,503,400
74,303	Allianz SE	17,267,202
100,216	Schneider Electric SE	16,841,422
607,296	UBS Group AG	14,609,216
417,929	Diageo Plc	14,598,707
742,522	GSK Plc	13,226,005
101,934	Cie Financiere Richemont SA	12,263,199
595,518	Deutsche Telekom AG	12,251,321

## L&G Europe ESG Exclusions Paris Aligned UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds €
618,144	Novo Nordisk A/S	64,568,926
81,878	ASML Holding NV	60,094,128
511,585	Nestle SA	51,612,244
50,841	LVMH Moet Hennessy Louis Vuitton SE	36,927,908
394,925	Novartis AG	36,310,350
287,161	AstraZeneca Plc	36,139,472
134,498	Roche Holding AG	33,201,689
201,652	SAP SE	30,581,885
3,659,012	HSBC Holdings Plc	27,011,938
141,665	Siemens AG	22,366,276
480,661	Unilever Plc	21,933,149
44,976	L'Oreal SA	19,242,020
102,582	Schneider Electric SE	19,021,161
75,195	Allianz SE	18,306,763
205,107	Sanofi SA	18,149,798
608,876	UBS Group AG	15,693,900
427,023	Diageo Plc	14,006,260
630,350	Deutsche Telekom AG	13,754,798
736,367	GSK Plc	13,168,584
104,358	Cie Financiere Richemont SA	13,126,509

## L&G US ESG Exclusions Paris Aligned UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
430,614	Apple Inc	75,884,021
150,214	Microsoft Corp	51,043,849
68,988	NVIDIA Corp	29,371,627
119,208	Tesla Inc	26,726,782
185,365	Amazon.com Inc	25,476,529
120,908	Alphabet Inc - Class A	16,778,697
15,105	Broadcom Inc	15,983,352
43,553	Meta Platforms Inc - Class A	14,714,254
101,232	Alphabet Inc	14,114,927
24,325	Eli Lilly & Co	14,082,723
73,847	Procter & Gamble Co/The	10,853,853
67,377	Johnson & Johnson	10,478,298
18,570	UnitedHealth Group Inc	9,602,709
25,727	Berkshire Hathaway Inc - Class B	9,091,689
50,459	JPMorgan Chase & Co	7,647,064
49,993	Walmart Inc	7,056,051
66,264	Merck & Co Inc	7,044,371
54,217	Advanced Micro Devices Inc	6,931,689
40,541	PepsiCo Inc	6,710,369
21,281	Home Depot Inc/The	6,705,855

## L&G US ESG Exclusions Paris Aligned UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
975,527	Apple Inc	176,255,783
328,302	Microsoft Corp	133,539,200
170,712	NVIDIA Corp	119,192,801
382,779	Amazon.com Inc	66,469,264
97,518	Meta Platforms Inc - Class A	44,607,105
258,364	Alphabet Inc - Class A	39,689,852
29,085	Broadcom Inc	38,095,759
50,240	Eli Lilly & Co	36,143,703
222,148	Alphabet Inc	34,556,406
189,375	Tesla Inc	32,372,354
148,417	Procter & Gamble Co/The	23,634,884
149,869	Johnson & Johnson	22,949,112
52,773	Berkshire Hathaway Inc - Class B	21,095,483
112,499	JPMorgan Chase & Co	21,060,959
39,730	UnitedHealth Group Inc	19,238,642
149,165	Merck & Co Inc	18,758,169
65,864	Visa Inc - Class A	18,105,616
103,590	Advanced Micro Devices Inc	16,823,029
34,360	Mastercard Inc	15,699,430
209,144	Walmart Inc	14,968,702

## L&G Clean Energy UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
561,144	Encavis AG	10,293,970
490,000	Encavis AG	9,026,907
356,124	Hanwha Solutions Corp	8,344,843
133,628	Toyota Tsusho Corp	8,081,840
4,248,504	Centrica Plc	7,262,311
929,700	RENOVA Inc	7,101,088
259,419	Ameresco Inc - Class A	6,913,525
118,429	NEXTracker Inc - Class A	6,883,230
89,427	SolarEdge Technologies Inc	6,686,483
504,536	Mitsubishi Electric Corp	6,465,895
337,887	Siemens Energy AG	5,697,141
232,349	Canadian Solar Inc	4,992,386
37,993	Acciona SA	4,981,442
308,795	EDP Renovaveis SA	4,893,711
23,751	First Solar Inc	4,744,190
40,748	Enphase Energy Inc	4,696,186
68,154	NextEra Energy Inc	4,557,712
326,533	Array Technologies Inc	4,470,197
175,270	Valmet Oyj	4,430,220
156,629	Greenergy Renovables SA	4,421,602
134,687	Neoen SA '144A'	4,358,586
46,992	Nexans SA	4,345,912
75,375	Orsted AS '144A'	4,239,605
211,462	West Holdings Corp	4,226,744
245,694	Northland Power Inc	4,170,572
160,748	Vestas Wind Systems A/S	4,040,307
193,229	Fugro NV	3,907,516
167,909	Boralex Inc	3,906,136
70,319	ANDRITZ AG	3,848,935
317,075	Iberdrola SA	3,821,703
85,972	Alfen N.V. '144A'	3,739,480
216,967	Marubeni Corp	3,715,412
224,316	Engie SA	3,675,436
593,448	Hitachi Zosen Corp	3,640,398
132,206	ERG SpA	3,573,348
265,331	Sumitomo Electric Industries Ltd	3,562,551
17,915	Tesla Inc	3,508,241
128,096	Mitsubishi Corp	3,501,520
57,785	SMA Solar Technology AG	3,375,340
479,808	Scatec ASA '144A'	3,291,766

## L&G Clean Energy UCITS ETF

### Statement of significant purchases (unaudited) (continued)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
314,726	Worley Ltd	3,231,234
186,837	Solaria Energia y Medio Ambiente SA	2,919,389
372,270	Voltalia SA	2,841,522
602,563	Babcock & Wilcox Enterprises Inc	2,185,309



## L&G Clean Energy UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
561,144	Encavis AG	10,089,668
504,536	Mitsubishi Electric Corp	8,098,285
240,800	Mitsubishi Corp	7,070,804
354,546	Fugro NV	6,936,686
34,941	Schneider Electric SE	5,876,012
477,805	Solaria Energia y Medio Ambiente SA	5,520,829
660,600	Hitachi Zosen Corp	4,927,308
65,755	Ormat Technologies Inc	4,908,499
373,476	Nordex SE	4,655,853
253,700	Marubeni Corp	4,326,437
43,072	Nexans SA	4,272,088
295,200	Sumitomo Electric Industries Ltd	4,245,241
127,796	Neoen SA '144A'	4,101,041
63,759	ANDRITZ AG	3,867,288
15,766	Tesla Inc	3,744,178
210,003	Siemens Energy AG	3,692,173
1,829,970	Emeren Group Ltd ADR	3,675,032
217,120	Engie SA	3,656,930
138,821	Vestas Wind Systems A/S	3,637,844
313,657	Worley Ltd	3,310,360
268,524	Iberdrola SA	3,265,607
118,458	Greenergy Renovables SA	3,250,237
167,429	Array Technologies Inc	3,128,468
109,868	Valmet Oyj	2,967,521
101,558	ERG SpA	2,706,248
386,624	Scatec ASA '144A'	2,693,464
5,746,763	Obrascon Huarte Lain SA	2,600,153
41,800	Toyota Tsusho Corp	2,581,824
130,900	West Holdings Corp	2,483,046
11,698	First Solar Inc	2,375,269
72,088	Ameresco Inc - Class A	2,335,914
19,578	Enphase Energy Inc	2,214,471
33,184	NextEra Energy Inc	2,195,185
91,305	Boralex Inc	2,159,201
36,053	SMA Solar Technology AG	2,061,903
114,994	Northland Power Inc	1,999,541
124,008	EDP Renovaveis SA	1,965,295
15,180	Acciona SA	1,932,856
40,507	Alfen N.V. '144A'	1,893,588
473,403	Soltec Power Holdings SA	1,817,179
31,562	Orsted AS '144A'	1,785,344
1,256,316	Babcock & Wilcox Enterprises Inc	1,623,755

## L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
1,498,000	Nationwide Building Society 'EMTN'	6.13%	21/08/2028	1,497,682
1,350,000	Bank of America Corp 'EMTN'	7.00%	31/07/2028	1,414,893
1,250,000	United Kingdom Gilt	0.13%	31/01/2028	1,070,611
1,200,000	HSBC Holdings Plc FRN	3.00%	22/07/2028	1,062,942
1,000,000	United Kingdom Gilt	0.63%	07/06/2025	952,648
1,100,000	Cadent Finance Plc 'EMTN'	2.13%	22/09/2028	937,421
1,100,000	Investec Plc 'EMTN' FRN	1.88%	16/07/2028	896,758
950,000	United Kingdom Gilt	0.13%	30/01/2026	884,042
1,000,000	HSBC Holdings Plc	2.63%	16/08/2028	870,994
900,000	UBS Group AG 'EMTN' FRN	2.25%	09/06/2028	770,385
800,000	Banco Santander SA 'EMTN' FRN	4.75%	30/08/2028	758,485
800,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	12/10/2028	694,342
800,000	Yorkshire Building Society 'EMTN' FRN	3.38%	13/09/2028	688,138
800,000	ING Groep NV 'EMTN' FRN	1.13%	07/12/2028	687,320
600,000	Orange SA 'EMTN'	8.13%	20/11/2028	686,595
700,000	CaixaBank SA FRN	3.50%	06/04/2028	649,672
700,000	MassMutual Global Funding II 'GMTN'	1.38%	15/12/2026	642,425
600,000	Banco Santander SA 'EMTN'	5.50%	11/06/2029	599,640
525,000	SSE Plc 'EMTN'	8.38%	20/11/2028	597,102
600,000	Phoenix Group Holdings Plc	5.87%	13/06/2029	587,694
600,000	Ford Motor Credit Co LLC 'EMTN'	4.54%	06/03/2025	586,459
600,000	BPCE SA	5.25%	16/04/2029	586,134
675,000	CK Hutchison Group Telecom Finance SA	2.00%	17/10/2027	575,346
700,000	Volkswagen Financial Services NV 'EMTN'	1.38%	14/09/2028	557,504
550,000	Welltower OP LLC	4.80%	20/11/2028	545,947
600,000	NatWest Group Plc FRN	2.06%	09/11/2028	535,132
527,000	Danske Bank A/S 'EMTN' FRN	6.50%	23/08/2028	529,766
500,000	British Telecommunications Plc	5.75%	07/12/2028	519,010
500,000	Coventry Building Society 'EMTN' FRN	7.00%	07/11/2027	517,135
600,000	GlaxoSmithKline Capital Plc 'EMTN'	1.25%	12/10/2028	517,116
500,000	Intesa Sanpaolo SpA 'EMTN' FRN	6.50%	14/03/2029	511,845
500,000	HSBC Holdings Plc	6.75%	11/09/2028	505,511
500,000	KBC Group NV 'EMTN' FRN	5.50%	20/09/2028	500,600
500,000	Centrica Plc 'EMTN'	4.38%	13/03/2029	489,257
550,000	Danske Bank A/S 'EMTN' FRN	2.25%	14/01/2028	479,933

## L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

### Statement of significant sales (unaudited)

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Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
1,250,000	United Kingdom Gilt	0.13%	31/01/2028	1,096,493
1,100,000	Banco Santander SA 'EMTN'	1.38%	31/07/2024	1,076,508
960,000	Barclays Plc 'EMTN'	3.13%	17/01/2024	950,383
950,000	United Kingdom Gilt	0.13%	30/01/2026	886,217
880,000	AA Bond Co Ltd 'EMTN'	6.27%	31/07/2025	877,644
850,000	Lloyds Banking Group Plc 'EMTN'	2.25%	16/10/2024	841,687
800,000	United Kingdom Gilt	0.63%	07/06/2025	761,814
800,000	Barclays Plc 'EMTN'	3.25%	12/02/2027	725,849
730,000	Lloyds Bank Corporate Markets Plc 'EMTN'	1.75%	11/07/2024	719,438
690,000	Citigroup Inc	2.75%	24/01/2024	681,132
670,000	New York Life Global Funding	1.63%	15/12/2023	661,466
650,000	Virgin Money UK Plc 'GMTN' FRN	3.13%	22/06/2025	638,399
630,000	Heathrow Funding Ltd 'EMTN'	7.13%	14/02/2024	630,688
610,000	Phoenix Group Holdings Plc	6.63%	18/12/2025	619,347
600,000	Nationwide Building Society FRN	6.18%	07/12/2027	597,478
600,000	Deutsche Bank AG 'EMTN'	2.63%	16/12/2024	574,470
600,000	JPMorgan Chase & Co FRN	0.99%	28/04/2026	572,746
600,000	Banco Santander SA 'EMTN' FRN	3.13%	06/10/2026	569,781
595,000	Wells Fargo & Co 'EMTN'	2.00%	28/07/2025	565,410
570,000	United Utilities Water Finance Plc 'EMTN'	2.00%	14/02/2025	551,462
549,000	Nationwide Building Society 'EMTN'	6.13%	21/08/2028	550,484
550,000	Land Securities Capital Markets Plc 'EMTN'	1.97%	08/02/2024	543,052
557,000	Thames Water Utilities Finance Plc 'EMTN'	4.00%	19/06/2025	534,999
517,000	HSBC Holdings Plc 'EMTN'	6.50%	20/05/2024	518,061
510,000	Lloyds Bank Plc 'EMTN'	7.50%	15/04/2024	513,412
500,000	Anheuser-Busch InBev SA/NV 'EMTN'	9.75%	30/07/2024	510,376

## L&G ESG GBP Corporate Bond UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
1,300,000	United Kingdom Gilt	3.75%	07/03/2027	1,293,968
675,000	UBS Group AG FRN	7.38%	07/09/2033	721,794
600,000	Bank of America Corp 'EMTN'	7.00%	31/07/2028	646,488
600,000	Motability Operations Group Plc 'EMTN'	5.63%	24/01/2054	603,858
600,000	Scottish Hydro Electric Transmission Plc 'EMTN'	5.50%	15/01/2044	595,139
500,000	Lloyds Bank Plc 'EMTN'	6.50%	17/09/2040	562,236
534,000	Whitbread Group Plc	3.38%	16/10/2025	507,682
500,000	Banco Santander SA 'EMTN'	5.38%	17/01/2031	498,567
500,000	BNP Paribas SA 'EMTN' FRN	6.00%	18/08/2029	497,403
480,000	3i Group Plc 'EMTN'	5.75%	03/12/2032	494,577
500,000	Ford Motor Credit Co LLC 'EMTN'	4.54%	06/03/2025	490,435
473,000	Danske Bank A/S 'EMTN' FRN	6.50%	23/08/2028	479,417
500,000	United Kingdom Gilt	0.25%	31/01/2025	471,875
500,000	CaixaBank SA 'EMTN' FRN	1.50%	03/12/2026	462,685
500,000	Equinor ASA 'EMTN'	4.25%	10/04/2041	459,583
451,000	Metropolitan Life Global Funding I 'EMTN'	4.50%	09/07/2027	448,744
453,000	DNB Bank ASA 'EMTN' FRN	4.00%	17/08/2027	440,197
450,000	Rothesay Life Plc 'EMTN'	7.73%	16/05/2033	434,209
400,000	Pension Insurance Corp Plc	8.00%	13/11/2033	430,976
500,000	Tesco Corporate Treasury Services Plc 'EMTN'	1.88%	02/11/2028	421,883

## L&G ESG GBP Corporate Bond UCITS ETF

### Statement of significant sales (unaudited)

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Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
1,300,000	United Kingdom Gilt	3.75%	07/03/2027	1,281,299
800,000	Koninklijke KPN NV 'GMTN'	5.75%	17/09/2029	833,993
700,000	Lloyds Banking Group PLC 'EMTN'	2.25%	16/10/2024	685,950
700,000	Wells Fargo & Co 'EMTN'	2.00%	28/07/2025	667,168
600,000	AA Bond Co Ltd 'EMTN'	6.27%	31/07/2025	598,296
550,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.00%	20/10/2025	517,000
500,000	Anheuser-Busch InBev SA/NV 'EMTN'	9.75%	30/07/2024	505,768
500,000	Virgin Money UK PLC 'GMTN' FRN	3.13%	22/06/2025	493,013
500,000	United Kingdom Gilt	0.25%	31/01/2025	475,904
500,000	Wells Fargo & Co	2.50%	02/05/2029	443,280
500,000	Verizon Communications Inc	2.50%	08/04/2031	428,637
400,000	Lloyds Banking Group Plc	7.50%	15/04/2024	402,995
400,000	Volkswagen Financial Services NV 'EMTN'	5.88%	23/05/2029	399,681
400,000	Ford Motor Credit Co LLC 'EMTN'	4.54%	06/03/2025	396,484
400,000	Whitbread Group Plc	3.38%	16/10/2025	386,784
380,000	Heathrow Funding Ltd 'EMTN'	7.13%	14/02/2024	380,730
375,000	Koninklijke KPN NV 'GMTN'	5.00%	18/11/2026	376,555
500,000	United Kingdom Gilt	0.88%	31/07/2033	372,815
400,000	Toyota Motor Credit Corp	0.75%	19/11/2026	361,096
350,000	Severn Trent Utilities Finance Plc	6.25%	07/06/2029	357,974

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
6,545,000	Republic of Poland Government International Bond	5.50%	16/11/2027	6,670,503
6,177,000	Magyar Export-Import Bank Zrt 'REGS'	6.13%	04/12/2027	6,163,021
5,925,000	Kuwait International Government Bond 'REGS'	3.50%	20/03/2027	5,672,732
5,550,000	Hungary Government International Bond 'REGS'	6.13%	22/05/2028	5,633,231
12,250,000	Argentine Republic Government International Bond Step-Up Coupon	0.75%	09/07/2030	5,376,812
5,300,000	Qatar Government International Bond 'REGS'	4.50%	23/04/2028	5,246,193
5,124,000	Romanian Government International Bond 'REGS'	5.88%	30/01/2029	5,143,100
5,000,000	Dominican Republic International Bond 'REGS'	6.00%	19/07/2028	4,916,643
4,345,000	MVM Energetika Zrt	7.50%	09/06/2028	4,462,708
4,450,000	Qatar Government International Bond 'REGS'	4.00%	14/03/2029	4,339,847
4,300,000	Romanian Government International Bond 'REGS'	5.25%	25/11/2027	4,212,276
4,248,000	Republic of Poland Government International Bond	4.63%	18/03/2029	4,207,478
4,400,000	Colombia Government International Bond	3.88%	25/04/2027	4,064,682
4,068,000	Chile Government International Bond	4.85%	22/01/2029	4,055,799
3,850,000	Bahrain Government International Bond 'REGS'	7.00%	12/10/2028	3,897,946
4,180,000	Romanian Government International Bond 'REGS'	3.00%	27/02/2027	3,845,487
3,850,000	Oman Government International Bond 'REGS'	5.63%	17/01/2028	3,830,859
3,550,000	Bank Gospodarstwa Krajowego 'REGS'	6.25%	31/10/2028	3,727,458
3,630,000	Romanian Government International Bond 'REGS'	6.63%	17/02/2028	3,701,855
3,634,000	Republic of Uzbekistan International Bond 'REGS'	7.85%	12/10/2028	3,660,591

## L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
5,327,000	Magyar Export-Import Bank Zrt 'REGS'	6.13%	04/12/2027	5,324,668
5,195,000	Republic of Poland Government International Bond	5.50%	16/11/2027	5,305,457
4,336,000	Hungary Government International Bond	5.38%	25/03/2024	4,330,194
4,050,000	Southern Gas Corridor CJSC 'REGS'	6.88%	24/03/2026	4,074,092
3,815,000	Kazakhstan Government International Bond 'REGS'	3.88%	14/10/2024	3,792,446
3,673,000	Republic of Poland Government International Bond	4.00%	22/01/2024	3,651,498
3,625,000	Republic of Kenya Government International Bond 'REGS'	6.88%	24/06/2024	3,604,242
3,300,000	Croatia Government International Bond 'REGS'	6.00%	26/01/2024	3,300,198
2,850,000	Jamaica Government International Bond	6.75%	28/04/2028	2,930,073
2,996,000	Kuwait International Government Bond 'REGS'	3.50%	20/03/2027	2,894,825
2,950,000	Chile Government International Bond	3.13%	21/01/2026	2,845,915
2,800,000	Power Sector Assets & Liabilities Management Corp 'REGS'	7.39%	02/12/2024	2,840,073
2,900,000	Panama Government International Bond	3.75%	16/03/2025	2,819,118
6,875,000	Argentine Republic Government International Bond	1.00%	09/07/2029	2,665,226
2,900,000	QatarEnergy 'REGS'	1.38%	12/09/2026	2,632,052
2,575,000	Abu Dhabi Government International Bond 'REGS'	2.13%	30/09/2024	2,535,254
2,510,000	Development Bank of Kazakhstan JSC 'REGS'	5.75%	12/05/2025	2,507,319
2,425,000	Peruvian Government International Bond	7.35%	21/07/2025	2,479,387
2,425,000	Hungary Government International Bond 'REGS'	6.13%	22/05/2028	2,472,745
2,450,000	Oman Government International Bond 'REGS'	5.63%	17/01/2028	2,455,250

## L&G China CNY Bond UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
20,400,000	China Government Bond	2.55%	15/10/2028	2,855,823
17,800,000	China Government Bond	2.40%	15/07/2028	2,451,214
16,000,000	China Government Bond	2.52%	25/08/2033	2,170,964
15,600,000	China Government Bond	2.30%	15/05/2026	2,165,502
15,300,000	China Government Bond	2.67%	25/11/2033	2,158,255
15,600,000	China Government Bond	2.18%	15/08/2026	2,138,245
14,800,000	China Government Bond	2.60%	15/09/2030	2,047,572
14,200,000	China Government Bond	2.62%	25/06/2030	1,964,641
13,700,000	China Government Bond	2.35%	25/02/2034	1,901,313
13,500,000	China Government Bond	2.54%	25/12/2030	1,897,931
13,100,000	China Government Bond	2.05%	15/04/2029	1,805,979
12,500,000	China Government Bond	2.80%	25/03/2030	1,760,668
11,000,000	China Government Bond	2.28%	25/11/2025	1,515,939
10,300,000	China Government Bond	2.62%	15/04/2028	1,440,894
10,100,000	China Government Bond	2.28%	25/03/2031	1,395,898
9,500,000	China Government Bond	2.27%	25/05/2034	1,310,865
9,300,000	China Government Bond	2.67%	25/05/2033	1,295,223
9,300,000	China Government Bond	1.85%	15/05/2027	1,281,682
9,000,000	China Government Bond	2.37%	15/01/2029	1,259,080
8,500,000	China Government Bond	2.04%	25/02/2027	1,176,398
8,400,000	Agricultural Development Bank of China	2.55%	11/05/2026	1,166,327
7,500,000	China Government Bond	3.02%	27/05/2031	1,071,597
7,300,000	China Government Bond	3.27%	19/11/2030	1,064,054
7,500,000	Agricultural Development Bank of China	3.01%	16/03/2030	1,058,721
7,000,000	China Government Bond	2.39%	15/11/2026	977,985
6,800,000	China Government Bond	2.46%	15/02/2026	953,402
6,400,000	China Development Bank	3.43%	14/01/2027	915,566
6,400,000	China Government Bond	2.88%	25/02/2033	900,079
6,300,000	Agricultural Development Bank of China	2.63%	07/06/2028	869,669



## L&G China CNY Bond UCITS ETF

### Statement of significant sales (unaudited)

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Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
17,300,000	China Government Bond	2.47%	02/09/2024	2,406,679
12,500,000	China Government Bond	2.84%	08/04/2024	1,716,707
11,400,000	China Government Bond	3.19%	11/04/2024	1,569,783
10,400,000	China Government Bond	3.28%	03/12/2027	1,494,867
10,340,000	China Government Bond	2.94%	17/10/2024	1,444,638
9,000,000	China Government Bond	3.27%	19/11/2030	1,313,025
9,000,000	China Government Bond	2.88%	25/02/2033	1,269,440
9,000,000	China Government Bond	2.48%	15/04/2027	1,253,843
8,500,000	China Government Bond	3.13%	21/11/2029	1,217,441
8,000,000	China Government Bond	3.02%	27/05/2031	1,149,679
8,000,000	China Government Bond	2.55%	15/10/2028	1,124,110
8,000,000	China Government Bond	2.99%	15/10/2025	1,122,224
8,000,000	China Government Bond	2.40%	15/07/2028	1,105,824
7,800,000	China Government Bond	2.26%	24/02/2025	1,084,480
7,500,000	China Government Bond	2.46%	15/02/2026	1,045,672
7,250,000	China Government Bond	2.80%	25/03/2030	1,022,534
7,000,000	China Government Bond	2.62%	15/04/2028	981,302
7,000,000	China Government Bond	2.30%	15/05/2026	970,269
6,700,000	Agricultural Development Bank of China	3.24%	14/08/2024	933,259
6,200,000	China Development Bank	3.05%	25/08/2026	870,790
6,000,000	Agricultural Development Bank of China	3.30%	05/11/2031	853,955
6,000,000	China Government Bond	3.01%	13/05/2028	852,285
6,050,000	China Government Bond	3.69%	21/09/2024	850,858
6,000,000	China Government Bond	3.61%	07/06/2025	849,451
6,000,000	China Government Bond	2.60%	01/09/2032	849,253
6,000,000	Agricultural Development Bank of China	4.98%	12/01/2025	847,413
6,100,000	China Government Bond	3.57%	22/06/2024	843,490

## L&G UK Gilt 0-5 Year UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
10,010,000	United Kingdom Gilt	1.63%	22/10/2028	8,851,558
8,700,000	United Kingdom Gilt	4.50%	07/06/2028	8,810,791
7,480,000	United Kingdom Gilt	0.50%	31/01/2029	6,403,500
6,000,000	United Kingdom Gilt	3.50%	22/10/2025	5,854,459
4,810,000	United Kingdom Gilt	3.75%	07/03/2027	4,742,961
4,200,000	United Kingdom Gilt	6.00%	07/12/2028	4,674,065
2,950,000	United Kingdom Gilt	0.63%	07/06/2025	2,781,042
2,830,000	United Kingdom Gilt	1.50%	22/07/2026	2,632,511
2,350,000	United Kingdom Gilt	2.00%	07/09/2025	2,255,072
2,370,000	United Kingdom Gilt	0.25%	31/01/2025	2,254,907
2,110,000	United Kingdom Gilt	5.00%	07/03/2025	2,114,313
2,000,000	United Kingdom Gilt	4.13%	29/01/2027	1,973,708
2,170,000	United Kingdom Gilt	1.25%	22/07/2027	1,962,174
2,130,000	United Kingdom Gilt	0.13%	30/01/2026	1,960,170
1,910,000	United Kingdom Gilt	4.25%	07/12/2027	1,906,097
1,790,000	United Kingdom Gilt	2.75%	07/09/2024	1,762,078
1,660,000	United Kingdom Gilt	0.38%	22/10/2026	1,488,770
1,680,000	United Kingdom Gilt	0.13%	31/01/2028	1,424,578
1,030,000	United Kingdom Gilt	1.00%	22/04/2024	1,003,757
400,000	United Kingdom Gilt	0.13%	31/01/2024	388,740

The above constitutes all the purchases during the financial year.

## L&G UK Gilt 0-5 Year UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
10,237,000	United Kingdom Gilt	2.75%	07/09/2024	10,160,044
9,404,000	United Kingdom Gilt	1.00%	22/04/2024	9,281,993
8,765,000	United Kingdom Gilt	0.13%	31/01/2024	8,623,770
2,250,000	United Kingdom Gilt	0.63%	07/06/2025	2,121,242
2,210,000	United Kingdom Gilt	1.50%	22/07/2026	2,060,174
1,980,000	United Kingdom Gilt	2.00%	07/09/2025	1,897,514
1,850,000	United Kingdom Gilt	5.00%	07/03/2025	1,855,364
1,780,000	United Kingdom Gilt	0.25%	31/01/2025	1,690,225
1,770,000	United Kingdom Gilt	0.13%	30/01/2026	1,626,003
1,750,000	United Kingdom Gilt	1.25%	22/07/2027	1,582,645
1,490,000	United Kingdom Gilt	4.13%	29/01/2027	1,479,936
1,450,000	United Kingdom Gilt	4.25%	07/12/2027	1,454,845
1,420,000	United Kingdom Gilt	0.38%	22/10/2026	1,269,245
1,450,000	United Kingdom Gilt	0.13%	31/01/2028	1,230,299
800,000	United Kingdom Gilt	3.50%	22/10/2025	789,442
650,000	United Kingdom Gilt	4.50%	07/06/2028	658,645
580,000	United Kingdom Gilt	6.00%	07/12/2028	631,248
600,000	United Kingdom Gilt	1.63%	22/10/2028	547,428
100,000	United Kingdom Gilt	0.50%	31/01/2029	85,504

The above constitutes all sales during the financial year.

## L&G ESG USD Corporate Bond UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
425,000	Wells Fargo & Co 'MTN' FRN	5.56%	25/07/2034	425,000
400,000	Ford Motor Credit Co LLC	7.12%	07/11/2033	400,000
300,000	Enbridge Inc	6.20%	15/11/2030	313,128
300,000	Cheniere Corpus Christi Holdings LLC	5.88%	31/03/2025	300,214
300,000	Bank of America Corp FRN	5.93%	15/09/2027	300,000
300,000	JPMorgan Chase & Co FRN	5.77%	22/04/2035	300,000
300,000	Hewlett Packard Enterprise Co	4.90%	15/10/2025	297,859
300,000	ING Groep NV FRN	3.87%	28/03/2026	292,408
300,000	Canadian Imperial Bank of Commerce	3.30%	07/04/2025	291,445
300,000	Toronto-Dominion Bank/The	3.77%	06/06/2025	289,528
300,000	Santander Holdings USA Inc	3.45%	02/06/2025	288,756
300,000	Bank of Nova Scotia/The	4.50%	16/12/2025	287,961
300,000	Bank of America Corp FRN	5.87%	15/09/2034	285,310
300,000	Santander UK Group Holdings Plc FRN	1.53%	21/08/2026	271,176
300,000	Charles Schwab Corp/The	3.20%	02/03/2027	270,820
300,000	Deutsche Bank AG/New York NY FRN	2.13%	24/11/2026	270,273
300,000	Mitsubishi UFJ Financial Group Inc FRN	2.34%	19/01/2028	264,295
250,000	Prcoa Global Funding I '144A'	5.55%	28/08/2026	249,748
250,000	Met Tower Global Funding '144A'	5.25%	12/04/2029	249,490
250,000	AbbVie Inc	4.80%	15/03/2029	249,483

## L&G ESG USD Corporate Bond UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
600,000	Fresenius Medical Care US Finance III Inc '144A'	2.38%	16/02/2031	435,146
425,000	Wells Fargo & Co 'MTN' FRN	5.56%	25/07/2034	433,517
425,000	Electricite de France SA '144A'	3.63%	13/10/2025	409,390
357,000	Toyota Motor Credit Corp 'MTN'	5.45%	10/11/2027	369,252
425,000	Centene Corp	2.63%	01/08/2031	331,470
380,000	Bank of Montreal FRN	3.09%	10/01/2037	304,954
300,000	BNP Paribas SA '144A' FRN	5.34%	12/06/2029	301,368
300,000	Cheniere Corpus Christi Holdings LLC	5.88%	31/03/2025	300,526
300,000	Deutsche Bank AG/New York NY FRN	7.08%	10/02/2034	300,168
300,000	Morgan Stanley 'GMTN'	3.70%	23/10/2024	297,817
300,000	British Telecommunications Plc '144A'	3.25%	08/11/2029	272,613
300,000	Wells Fargo & Co 'MTN' FRN	3.35%	02/03/2033	263,325
250,000	Discover Bank 'BKNT' FRN	5.97%	09/08/2028	247,625
300,000	Mars Inc '144A'	3.95%	01/04/2049	246,700
250,000	McDonald's Corp 'MTN'	3.80%	01/04/2028	243,705
250,000	Manufacturers & Traders Trust Co 'BKNT'	3.40%	17/08/2027	227,179
225,000	Bank of America Corp FRN	6.23%	23/07/2024	225,000
229,000	Toyota Motor Credit Corp 'MTN'	3.00%	01/04/2025	224,268
200,000	Ford Motor Credit Co LLC	7.12%	07/11/2033	211,718
200,000	Bank of America Corp FRN	6.20%	10/11/2028	205,928

## L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
3,880,000	Reliance Industries Ltd 'REGS'	2.88%	12/01/2032	3,593,275
3,020,000	YPF SA 'REGS'	9.50%	17/01/2031	3,020,214
2,791,494	Borr IHC Ltd / Borr Finance LLC 'REGS'	10.00%	15/11/2028	2,855,633
2,800,000	Singapore Airlines Ltd 'EMTN'	3.38%	19/01/2029	2,585,615
2,600,000	Turkiye Garanti Bankasi AS 'REGS' FRN	8.38%	28/02/2034	2,585,240
3,800,000	Braskem Idesa SAPI 'REGS'	6.99%	20/02/2032	2,466,000
2,460,000	Saudi Electricity Sukuk Programme Co	5.68%	11/04/2053	2,452,919
2,500,000	FS Luxembourg Sarl 'REGS'	8.88%	12/02/2031	2,449,086
2,450,000	Ecopetrol SA	8.38%	19/01/2036	2,431,979
2,500,000	IHS Netherlands Holdco BV 'REGS'	8.00%	18/09/2027	2,290,260
2,282,000	Sociedad Quimica y Minera de Chile SA 'REGS'	6.50%	07/11/2033	2,279,461
2,074,000	Hyundai Capital Services Inc 'REGS'	5.13%	05/02/2029	2,050,613
2,030,000	Canpack SA / Canpack US LLC 'REGS'	3.88%	15/11/2029	1,988,287
1,972,000	United Overseas Bank Ltd 'REGS' FRN	3.86%	07/10/2032	1,867,323
2,350,000	KazMunayGas National Co JSC 'REGS'	3.50%	14/04/2033	1,820,775
1,800,000	First Abu Dhabi Bank PJSC FRN	6.32%	04/04/2034	1,808,125
2,150,000	Energian Israel Finance Ltd '144A'	5.88%	30/03/2031	1,790,019
1,680,000	Korea Electric Power Corp 'REGS'	4.88%	31/01/2027	1,676,758
1,725,000	Bangkok Bank PCL/Hong Kong 'REGS'	5.50%	21/09/2033	1,661,515
1,700,000	Shelf Drilling Holdings Ltd 'REGS'	9.63%	15/04/2029	1,648,750

## L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
6,330,000	Reliance Industries Ltd 'REGS'	2.88%	12/01/2032	5,609,752
4,100,000	America Movil SAB de CV	6.13%	30/03/2040	4,132,021
3,600,000	Standard Chartered Plc 'REGS' FRN	6.30%	09/01/2029	3,672,105
3,250,000	Saudi Electricity Global Sukuk Co 3 'REGS'	4.00%	08/04/2024	3,230,984
3,300,000	Prosus NV '144A'	3.26%	19/01/2027	3,054,336
2,975,000	Banco do Brasil SA/Cayman 'REGS' FRN (Perpetual)	9.00%	18/12/2172	2,998,931
2,910,000	Saudi Electricity Sukuk Programme Co	5.68%	11/04/2053	2,901,390
4,000,000	Braskem Idesa SAPI 'REGS'	6.99%	20/02/2032	2,818,759
2,930,000	Canpack SA / Canpack US LLC 'REGS'	3.88%	15/11/2029	2,768,705
3,330,000	Millicom International Cellular SA 'REGS'	4.50%	27/04/2031	2,712,971
3,075,000	Prosus NV '144A'	3.68%	21/01/2030	2,663,175
2,600,000	SK Hynix Inc 'REGS'	6.25%	17/01/2026	2,613,989
3,100,000	Altice Financing SA 'REGS'	5.75%	15/08/2029	2,605,360
3,780,000	Reliance Industries Ltd 'REGS'	3.63%	12/01/2052	2,566,599
2,450,000	Cemex SAB de CV 'REGS' FRN (Perpetual)	9.13%	14/06/2173	2,540,425
2,400,000	Ecopetrol SA	8.88%	13/01/2033	2,499,732
2,400,000	SK Hynix Inc 'REGS'	6.50%	17/01/2033	2,496,864
2,450,000	Greensaif Pipelines Bidco Sarl 'REGS'	6.13%	23/02/2038	2,492,913
2,600,000	Ecopetrol SA	6.88%	29/04/2030	2,479,854
2,572,000	United Overseas Bank Ltd 'REGS' FRN	3.86%	07/10/2032	2,434,418

## L&G Hydrogen Economy UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
6,358,214	Plug Power Inc	21,167,675
31,155,410	NEL ASA	19,017,975
1,255,415	Siemens Energy AG	15,978,514
264,185	Orsted AS '144A'	12,088,273
10,451,690	FuelCell Energy Inc	10,425,248
662,734	Thyssenkrupp Nucera AG & Co KGaA '144A'	9,842,299
2,706,148	Ballard Power Systems Inc	8,573,909
526,168	Bloom Energy Corp - Class A	6,595,574
363,720	Industrie De Nora SpA	5,467,294
19,604	Air Products and Chemicals Inc	5,152,940
13,891,085	Aker Horizons ASA	5,005,590
95,741	Kolon Industries Inc	3,169,842
137,385	Johnson Matthey Plc	2,642,637
205,700	Kyocera Corp	2,495,451
3,268,993	ITM Power Plc	2,338,628
627,138	Ceres Power Holdings Plc	1,659,984
21,580	Chemours Co/The	594,482
545	Cummins Inc	152,086
5,208	Doosan Fuel Cell Co Ltd	85,431
1,800	Nippon Sanso Holdings Corp	40,243



## L&G Hydrogen Economy UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
1,309,367	Siemens Energy AG	32,690,883
972,300	Toyota Motor Corp	19,288,974
729,400	Nippon Sanso Holdings Corp	19,125,232
7,319,092	Weichai Power Co Ltd 'H'	13,412,447
182,445	Orsted AS '144A'	10,829,987
59,717	Hyundai Motor Co	10,151,924
36,079	Cummins Inc	9,355,361
22,632	Linde Plc	9,305,998
37,522	Air Liquide SA	7,067,552
216,200	Kyocera Corp	6,658,038
20,093	Air Products and Chemicals Inc	5,376,229
242,858	Johnson Matthey Plc	5,283,304
274,672	Doosan Fuel Cell Co Ltd	4,128,663
132,251	Kolon Industries Inc	3,975,973
4,351,038	Hyzon Motors Inc	3,896,640
135,643	Chemours Co/The	3,852,306
234,283	Bloom Energy Corp - Class A	2,937,678
2,272,400	FuelCell Energy Inc	2,842,205
859,515	PowerCell Sweden AB	2,615,553
771,999	Ballard Power Systems Inc	2,546,770
3,455,837	ITM Power Plc	2,454,122
118,111	SFC Energy AG	2,437,926
130,371	Industrie De Nora SpA	2,116,083
481,099	Plug Power Inc	2,039,748

## L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost £
1,354,205	Barclays Plc	2,198,899
638,824	DS Smith Plc	2,192,549
257,799	Hargreaves Lansdown Plc	2,020,870
374,895	Investec Plc	1,910,127
47,991	Anglo American Plc	979,538
281,497	OSB Group Plc	918,701
24,242	Bank of Georgia Group Plc	908,125
190,553	Pagegroup Plc	859,365
12,124	Diageo Plc	356,072
93,310	Close Brothers Group Plc	314,997
2,696	Games Workshop Group Plc	273,941
544,358	Lloyds Banking Group Plc	246,232
27,458	National Grid Plc	221,362
50,311	FDM Group Holdings Plc	191,185
3,230	Rio Tinto Plc	167,179
6,100	British American Tobacco Plc	159,511
36,294	Robert Walters Plc	149,384
53,664	Legal & General Group Plc	126,230
10,300	BAE Systems Plc	122,664
15,087	IG Group Holdings Plc	105,844

## L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds £
101,333	Admiral Group Plc	2,700,473
75,150	British American Tobacco Plc	1,756,977
898,967	Direct Line Insurance Group Plc	1,645,795
150,443	Persimmon Plc	1,621,257
95,742	BAE Systems Plc	1,116,373
59,261	Intermediate Capital Group Plc	1,093,158
61,738	Plus500 Ltd	846,283
5,973	Games Workshop Group Plc	662,648
413,419	Taylor Wimpey Plc	561,072
73,632	IG Group Holdings Plc	537,597
154,548	Man Group Plc/Jersey	380,568
9,146	RHI Magnesita NV	322,089
38,023	Hargreaves Lansdown Plc	311,173
164,026	Barclays Plc	310,394
28,881	National Grid Plc	286,803
97,885	Chesnara Plc	266,139
484,378	Lloyds Banking Group Plc	252,496
97,595	Legal & General Group Plc	241,768
35,232	Paragon Banking Group Plc	229,556
55,552	OSB Group Plc	228,065
7,950	Diageo Plc	227,780
9,192	Anglo American Plc	206,666
11,742	Rathbones Group Plc	192,319

## L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost €
522,421	Banco de Sabadell SA	858,752
160,177	AIB Group Plc	733,821
26,317	UniCredit SpA	730,371
28,139	Equinor ASA	701,427
58,035	Poste Italiane SpA '144A'	700,561
15,034	ASR Nederland NV	685,066
9,906	KBC Group NV	684,350
39,382	Kesko Oyj	681,757
17,319	Adecco Group AG	640,813
20,270	Boliden AB	603,458
58,557	Svenska Handelsbanken AB	556,713
365	AP Moller - Maersk A/S - Class B	544,928
88,201	Norsk Hydro ASA	498,661
10,289	Erste Group Bank AG	458,396
118,303	EDP SA	457,566
10,082	Ageas SA/NV	454,747
6,279	BNP Paribas SA	444,801
9,495	OMV AG	440,584
26,555	Redeia Corp SA	439,756
27,393	ING Groep NV	437,732
10,118	Elisa Oyj	429,922
35,288	Iberdrola SA	428,329
12,348	UPM-Kymmene Oyj	423,554
27,694	Mediobanca Banca di Credito Finanziario SpA	416,037
10,838	ACS Actividades de Construccion y Servicios SA	413,868
52,340	Terna - Rete Elettrica Nazionale	412,240
110,347	Intesa Sanpaolo SpA	410,116
60,015	Enel SpA	405,362
4,032	Heidelberg Materials AG	405,098
10,915	Cie Generale des Etablissements Michelin SCA	403,116
16,345	Generali	398,419
77,921	BPER Banca SPA	392,708

## L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds €
4,695	Publicis Groupe SA	462,510
22,183	Swedbank AB	434,759
12,158	SCOR SE	372,889
3,220	BE Semiconductor Industries NV	356,740
3,599	Swiss Re AG	351,180
33,991	Telenor ASA	347,777
10,549	Yara International ASA	311,638
2,967	Koninklijke Dsm NV	284,832
3,105	DSM-Firmenich AG	241,981
9,203	Volvo AB - Class B	214,400
14,075	Atlas Copco AB	199,309
5,643	ACS Actividades de Construccion y Servicios SA	198,361
2,446	Heidelberg Materials AG	192,181
1,038	Schneider Electric SE	192,097
6,828	UBS Group AG	172,634
13,325	Skandinaviska Enskilda Banken AB	165,727
734	Hannover Rueck SE	164,092
5,574	UniCredit SpA	163,421
407	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	163,416
13,569	Mediobanca Banca di Credito Finanziario SpA	160,618
2,190	Holcim AG	159,963
942	Air Liquide SA	159,804
865	Siemens AG	144,680
4,596	Cie Generale des Etablissements Michelin SCA	141,167
6,934	Generali	139,719
21,530	Enel SpA	131,162
209	Swiss Life Holding AG	126,781
3,617	Bouygues SA	120,951
43,108	Intesa Sanpaolo SpA	120,372
15,938	Terna - Rete Elettrica Nazionale	120,085
1,253	Bayerische Motoren Werke AG - Preference	117,229

## L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
8,719	Samsung Life Insurance Co Ltd	477,347
7,126	Kia Corp	451,173
280,200	Chow Tai Fook Jewellery Group Ltd	447,911
10,800	Jardine Matheson Holdings Ltd	426,316
115,323	Atlas Arteria Ltd	396,942
81,513	CSR Ltd	323,579
740,000	Pacific Basin Shipping Ltd	227,700
155,000	Xinyi Glass Holdings Ltd	199,604
35,422	APA Group	194,565
114,365	Orora Ltd	190,963
4,047	Mineral Resources Ltd	182,250
8,366	Woodside Energy Group Ltd	169,522
79,866	NRW Holdings Ltd	160,521
214,000	Hong Kong & China Gas Co Ltd	160,031
61,235	Medibank Pvt Ltd	149,710
58,821	Metcash Ltd	143,959
14,200	Venture Corp Ltd	142,998
3,563	ASX Ltd	142,418
7,305	Sonic Healthcare Ltd	135,332
61,000	SITC International Holdings Co Ltd	133,702
1,323	Hyundai Motor Co - Preference	131,446
124,382	Centuria Capital Group	128,255
5,600	United Overseas Bank Ltd	123,473
83,135	Genesis Energy Ltd	120,433
3,262	JB Hi-Fi Ltd	115,962
46,556	Helia Group Ltd	113,924
4,937	Ampol Ltd	113,756
80,000	Lenovo Group Ltd	110,209
24,665	Elders Ltd	108,914
10,800	Oversea-Chinese Banking Corp Ltd	108,591
39,510	Spark New Zealand Ltd	108,340
4,200	DBS Group Holdings Ltd	106,634
35,843	Harvey Norman Holdings Ltd	103,740
64,000	Stella International Holdings Ltd	99,649
18,000	Power Assets Holdings Ltd	99,480

## L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
81,513	CSR Ltd	470,794
180,211	Aurizon Holdings Ltd	418,691
121,761	Meridian Energy Ltd	384,900
72,986	Chorus Ltd	346,818
1,170	LG Chem Ltd - Preference	262,993
2,699	Kia Corp	238,083
6,197	JB Hi-Fi Ltd	224,070
1,953	Hyundai Motor Co - Preference	209,839
3,054	Samsung Life Insurance Co Ltd	204,388
838	Samsung Fire & Marine Insurance Co Ltd	171,350
27,604	VTech Holdings Ltd	162,557
144,000	Lenovo Group Ltd	160,532
3,709	Hana Financial Group Inc	155,173
27,434	IRESS Ltd	153,019
13,036	Woori Financial Group Inc	138,772
5,486	Ampol Ltd	128,302
1,783	DB Insurance Co Ltd	124,935
19,514	Magellan Financial Group Ltd	122,366
19,500	Power Assets Holdings Ltd	112,625
47,315	Medibank Pvt Ltd	112,009
3,218	Shinhan Financial Group Co Ltd	108,244
6,582	Fortescue Ltd	107,771
36,300	Singapore Technologies Engineering Ltd	103,520
2,266	ASX Ltd	98,616
1,435	KT&G Corp	97,314
2,180	KB Financial Group Inc	96,257
39,889	Metcash Ltd	95,996
32,999	Mirae Asset Securities Co Ltd - Preference	93,165
15,500	CK Infrastructure Holdings Ltd	85,038
8,800	Oversea-Chinese Banking Corp Ltd	84,973
17,066	Contact Energy Ltd	84,732
926	Hyundai Motor Co - Preference	82,760

## L&G Digital Payments UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
32,705	Nuvei Corp '144A'	1,091,095
42,906	Mitek Systems Inc	466,473
24,280	Worldline SA/France '144A'	385,813
1,271	Coinbase Global Inc	310,791
32,361	Green Dot Corp - Class A	301,418
9,199	Global-e Online Ltd	294,397
13,767	International Money Express Inc	287,484
484,722	EML Payments Ltd	280,748
4,287	GMO Payment Gateway Inc	229,514
7,970	Kakaopay Corp	206,862
10,156	Flywire Corp	193,973
16,669	OneSpan Inc	172,510
127	Adyen NV '144A'	157,977
11,194	Remitly Global Inc	152,117
17,417	Dlocal Ltd/Uruguay - Class A	142,610
2,748	Edenred SE	139,068
1,498	Euronet Worldwide Inc	138,130
12,627	Pagseguro Digital Ltd - Class A	129,910
14,000	Zuora Inc	120,964
5,631	I3 Verticals Inc - Class A	111,559
278,490	Zip Co Ltd	110,532
1,033	Discover Financial Services	107,496
56,170	Cab Payments Holdings Plc	88,835
15,870	Marqeta Inc	82,443
5,093	Lightspeed Commerce Inc	72,492



## L&G Digital Payments UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
37,499	Nuvei Corp '144A'	1,249,242
17,607	Q2 Holdings Inc	828,445
10,309	Shopify Inc - Class A	667,690
564	Fair Isaac Corp	652,576
67,915	Repay Holdings Corp - Class A	607,674
61,532	Wise Plc	600,752
30,747	Credit Saison Co Ltd	584,738
2,855	American Express Co	579,585
18,613	ACI Worldwide Inc	571,399
72,368	Nexi SpA '144A'	556,904
97,962	Payoneer Global Inc	547,932
7,757	Fidelity National Information Services Inc	532,615
4,541	Discover Financial Services	514,537
86,818	Marqeta Inc	503,559
31,529	Lightspeed Commerce Inc	480,788
4,264	Euronet Worldwide Inc	444,720
1,706	Visa Inc - Class A	443,308
1,027	Mastercard Inc	439,167
34,991	OneSpan Inc	431,150
23,241	Remitly Global Inc	425,982
37,749	Pagseguro Digital Ltd - Class A	416,694
29,624	Dlocal Ltd/Uruguay - Class A	412,081
3,731	Global Payments Inc	411,453
43,451	Zuora Inc	404,576
80,240	Network International Holdings Plc '144A'	394,281
6,373	PayPal Holdings Inc	389,464
38,054	Green Dot Corp - Class A	385,579
229,776	Yeahka Ltd	377,092
28,325	StoneCo Ltd - Class A	369,274
5,992	Block Inc	360,280
5,470	Shift4 Payments Inc - Class A	359,037
533,304	Zip Co Ltd	348,559
16,850	I3 Verticals Inc - Class A	337,742
276	Adyen NV '144A'	329,574
5,901	Edenred SE	309,179
13,841	Flywire Corp	296,919
5,529	GMO Payment Gateway Inc	284,774
17,917	Worldline SA/France '144A'	274,265
22,016	Mitek Systems Inc	270,531
9,541	Kakaopay Corp	245,566

## L&G Multi-Strategy Enhanced Commodities UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
1,955,708,000	Barclays Bank Plc	5.70%	24/07/2024	1,955,708,000
1,944,361,000	Barclays Bank Plc	5.69%	24/06/2024	1,944,361,000
1,809,606,000	Barclays Bank Plc	5.69%	22/05/2024	1,809,606,000
1,782,198,010	Barclays Bank Plc	5.69%	22/12/2023	1,782,198,010
1,719,323,000	Barclays Bank Plc	5.69%	24/04/2024	1,719,323,000
1,707,018,010	Barclays Bank Plc	5.75%	22/12/2023	1,707,018,010
1,681,323,000	Barclays Bank Plc	5.69%	24/04/2024	1,681,323,000
1,656,670,394	Barclays Bank Plc	5.69%	22/02/2024	1,656,670,394
1,653,544,000	Barclays Bank Plc	5.68%	22/03/2024	1,653,544,000
1,641,788,000	Barclays Bank Plc	5.69%	22/12/2023	1,641,788,000
1,635,025,394	Barclays Bank Plc	5.69%	23/01/2024	1,635,025,394
1,632,670,394	Barclays Bank Plc	5.70%	22/02/2024	1,632,670,394
1,587,860,034	Barclays Bank Plc	5.68%	22/11/2023	1,587,860,034
1,568,103,000	Barclays Bank Plc	5.70%	22/12/2023	1,568,103,000
1,528,070,339	Barclays Bank Plc	5.68%	24/10/2023	1,528,070,339
1,440,070,339	Barclays Bank Plc	5.70%	24/10/2023	1,440,070,339
1,413,051,955	Barclays Bank Plc	5.68%	22/09/2023	1,413,051,955
1,391,339,955	Barclays Bank Plc	5.43%	23/08/2023	1,391,339,955
1,341,417,955	Barclays Bank Plc	5.44%	24/07/2023	1,341,417,955
125,661,000	Barclays Bank Plc	5.73%	22/11/2023	125,661,000

## L&G Multi-Strategy Enhanced Commodities UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
1,944,361,000	Barclays Bank Plc	5.69%	24/06/2024	1,944,361,000
1,809,606,000	Barclays Bank Plc	5.69%	22/05/2024	1,809,606,000
1,782,198,010	Barclays Bank Plc	5.69%	22/12/2023	1,782,198,010
1,719,323,000	Barclays Bank Plc	5.69%	24/04/2024	1,719,323,000
1,707,018,010	Barclays Bank Plc	5.75%	22/12/2023	1,707,018,010
1,681,323,000	Barclays Bank Plc	5.69%	24/04/2024	1,681,323,000
1,656,670,394	Barclays Bank Plc	5.69%	22/02/2024	1,656,670,394
1,653,544,000	Barclays Bank Plc	5.68%	22/03/2024	1,653,544,000
1,641,788,000	Barclays Bank Plc	5.69%	22/12/2023	1,641,788,000
1,635,025,394	Barclays Bank Plc	5.69%	23/01/2024	1,635,025,394
1,632,670,394	Barclays Bank Plc	5.70%	22/02/2024	1,632,669,934
1,587,860,034	Barclays Bank Plc	5.68%	22/11/2023	1,587,860,034
1,568,103,000	Barclays Bank Plc	5.70%	22/12/2023	1,568,103,000
1,542,832,955	Barclays Bank Plc	5.44%	24/07/2023	1,542,832,955
1,528,070,339	Barclays Bank Plc	5.68%	24/10/2023	1,528,070,339
1,440,070,339	Barclays Bank Plc	5.70%	24/10/2023	1,440,070,339
1,413,051,955	Barclays Bank Plc	5.68%	22/09/2023	1,413,051,955
1,391,339,955	Barclays Bank Plc	5.43%	23/08/2023	1,391,339,955
1,341,417,955	Barclays Bank Plc	5.44%	24/07/2023	1,341,417,955
125,661,000	Barclays Bank Plc	5.73%	22/11/2023	125,661,000

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
204,800	Thai Union Group PCL (Foreign Market)	101,532
25,427	FirstRand Ltd	87,921
2,336	Hero MotoCorp Ltd	86,803
18,762	PTT Exploration & Production PCL (Foreign Market)	85,831
85,000	PTT PCL (Foreign Market)	83,786
19,000	Electricity Generating PCL (Foreign Market)	82,560
92,400	China Railway Group Ltd 'A'	82,410
75,992	Ratch Group PCL (Foreign Market)	79,980
3,124	Richter Gedeon Nyrt	79,623
105,910	Air Arabia PJSC	78,666
5,248	Tech Mahindra Ltd	78,236
165,756	Bank Negara Indonesia Persero Tbk PT	76,780
16,870	Grupo Mexico SAB de CV	75,793
22,200	Lao Feng Xiang Co Ltd 'A'	73,403
92,000	Xinyi Solar Holdings Ltd	72,912
1,859	Anglo American Platinum Ltd	70,317
7,671	Saudi Awwal Bank	70,021
10,844	Arab National Bank	69,518
9,866	Banco BTG Pactual SA (Units)	66,633
33,013	Synnex Technology International Corp	66,622

## L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
37,609	REC Ltd	144,389
12,000	Asia Vital Components Co Ltd	139,156
31,595	Power Finance Corp Ltd	127,980
17,755	Bharat Petroleum Corp Ltd	98,133
29,200	Cia Siderurgica Nacional SA	95,650
6,000	Accton Technology Corp	94,318
14,000	Chicony Electronics Co Ltd	92,661
7,000	Elite Material Co Ltd	92,435
44,000	Taiwan Fertilizer Co Ltd	92,353
113,797	NHPC Ltd	92,110
13,000	E Ink Holdings Inc	90,735
20,000	WT Microelectronics Co Ltd	89,941
12,000	Quanta Computer Inc	87,284
10,213	Bancolumbia SA	85,083
42,000	SAIC Motor Corp Ltd 'A'	82,681
204,800	Thai Union Group PCL (Foreign Market)	81,765
30,900	NMDC Ltd	76,877
133,500	Fosun International Ltd	75,711
6,000	Asustek Computer Inc	75,665
22,200	Lao Feng Xiang Co Ltd 'A'	73,403

## L&G India INR Government Bond UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
3,281,000,000	India Government Bond	7.30%	19/06/2053	39,473,937
3,168,000,000	India Government Bond	7.26%	06/02/2033	38,470,410
2,943,000,000	India Government Bond	7.18%	14/08/2033	35,345,797
2,871,000,000	India Government Bond	7.18%	24/07/2037	34,206,535
1,720,000,000	India Government Bond	7.41%	19/12/2036	21,193,780
1,606,000,000	India Government Bond	7.17%	17/04/2030	19,371,546
1,485,000,000	India Government Bond	7.36%	12/09/2052	18,140,832
1,369,000,000	India Government Bond	7.06%	10/04/2028	16,465,351
1,464,000,000	India Government Bond	6.67%	17/12/2050	16,361,000
1,398,000,000	India Government Bond	5.63%	12/04/2026	16,335,967
1,374,000,000	India Government Bond	6.10%	12/07/2031	15,574,535
1,192,000,000	India Government Bond	5.22%	15/06/2025	13,999,046
1,115,000,000	India Government Bond	7.32%	13/11/2030	13,492,540
1,065,000,000	India Government Bond	7.26%	22/08/2032	12,985,800
1,070,800,000	India Government Bond	7.10%	08/04/2034	12,930,424
1,049,000,000	India Government Bond	7.37%	23/10/2028	12,695,383
1,033,000,000	India Government Bond	7.10%	18/04/2029	12,502,648
1,009,000,000	India Government Bond	7.38%	20/06/2027	12,316,135
1,048,000,000	India Government Bond	5.15%	09/11/2025	12,203,963
895,000,000	India Government Bond	7.54%	23/05/2036	11,131,613
985,000,000	India Government Bond	5.79%	11/05/2030	11,056,769
895,000,000	India Government Bond	7.16%	20/09/2050	10,677,629
905,000,000	India Government Bond	6.54%	17/01/2032	10,535,337
888,000,000	India Government Bond	6.99%	15/12/2051	10,421,646
815,000,000	India Government Bond	7.72%	15/06/2049	10,340,087
725,000,000	India Government Bond	7.26%	14/01/2029	8,823,697
750,000,000	India Government Bond	6.45%	07/10/2029	8,795,268
773,000,000	India Government Bond	5.77%	03/08/2030	8,698,569
675,000,000	India Government Bond	5.85%	01/12/2030	7,604,377
610,000,000	Inter-American Development Bank 'GMTN'	7.35%	06/10/2030	7,444,904
509,000,000	India Government Bond	6.18%	04/11/2024	6,105,924

## L&G India INR Government Bond UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
2,131,000,000	India Government Bond	7.26%	06/02/2033	25,774,317
1,339,300,000	India Government Bond	6.18%	04/11/2024	15,992,820
765,000,000	India Government Bond	6.10%	12/07/2031	8,653,434
680,000,000	India Government Bond	6.67%	17/12/2050	7,563,744
615,000,000	India Government Bond	7.38%	20/06/2027	7,458,659
580,000,000	India Government Bond	5.63%	12/04/2026	6,702,186
533,000,000	India Government Bond	5.22%	15/06/2025	6,247,649
525,000,000	India Government Bond	5.79%	11/05/2030	5,876,460
455,000,000	India Government Bond	7.10%	18/04/2029	5,473,124
460,000,000	India Government Bond	6.54%	17/01/2032	5,345,801
405,000,000	India Government Bond	6.45%	07/10/2029	4,726,876
385,000,000	India Government Bond	5.15%	09/11/2025	4,387,150
338,000,000	India Government Bond	7.72%	15/06/2049	4,252,672
365,000,000	India Government Bond	5.85%	01/12/2030	4,080,623
325,000,000	India Government Bond	7.41%	19/12/2036	3,994,473
307,000,000	India Government Bond	5.74%	15/11/2026	3,556,219
274,000,000	India Government Bond	7.26%	14/01/2029	3,318,761
290,000,000	India Government Bond	5.77%	03/08/2030	3,241,363
232,000,000	India Government Bond	7.16%	20/09/2050	2,704,474
210,000,000	India Government Bond	7.36%	12/09/2052	2,572,048
185,000,000	India Government Bond	7.26%	22/08/2032	2,252,834
170,000,000	India Government Bond	7.54%	23/05/2036	2,094,030
170,000,000	India Government Bond	7.17%	17/04/2030	2,056,322
175,000,000	India Government Bond	6.99%	15/12/2051	2,050,344
165,000,000	India Government Bond	7.06%	10/04/2028	1,985,094

## L&G Optical Technology & Photonics ESG Exclusions UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
57,699	ams-OSRAM AG	155,391
81,800	Everlight Electronics Co Ltd	123,298
12,396	Luna Innovations Inc	91,988
9,256	EI.En. SpA	90,597
11,498	Sunny Optical Technology Group Co Ltd	89,844
22,879	Luminar Technologies Inc - Class A	61,523
12,056	Lightwave Logic Inc	60,738
284	Lasertec Corp (Units)	57,068
3,132	FARO Technologies Inc	55,648
1,405	Cognex Corp	54,808
323	Fabrinet	54,122
5,362	Hexagon AB	52,981
505	Carl Zeiss Meditec AG	49,278
1,603	Signify NV '144A'	47,283
744	Horiba Ltd	47,155
1,140	Hamamatsu Photonics KK	44,671
3,125	Olympus Corp	43,194
898	Lumentum Holdings Inc	41,627
4,300	Nikon Corp	41,530
3,002	Stratasys Ltd	36,715
367	IPG Photonics Corp	35,593
86	Keyence Corp	35,546
49	ASML Holding NV	34,177
302	Hoya Corp	33,954
1,102	Corning Inc	32,513
213	Novanta Inc	31,408
2,320	Ushio Inc	31,182
3,000	Topcon Corp	30,876
1,077	Jenoptik AG	30,777
708	Renishaw Plc	30,596
353	MKS Instruments Inc	29,783
794	AIXTRON SE	28,563
886	Gentex Corp	27,319
2,224	nLight Inc	26,161
23,898	Desktop Metal Inc	24,042
8,475	Vuzix Corp	22,753



## L&G Optical Technology & Photonics ESG Exclusions UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
1,906	Horiba Ltd	131,534
547	Lasertec Corp (Units)	126,067
710	Fabrinet	123,212
140	Bystronic AG	92,484
11,292	Luna Innovations Inc	79,453
97	ASML Holding NV	73,582
29,021	ams-OSRAM AG	72,025
6,311	El.En. SpA	71,079
1,890	AIXTRON SE	68,567
6,226	Hexagon AB	62,072
6,200	Nikon Corp	61,982
519	Hoya Corp	56,579
1,728	Gentex Corp	54,271
26,935	Vuzix Corp	53,989
2,859	FARO Technologies Inc	51,885
73,731	Desktop Metal Inc	50,845
3,940	Ushio Inc	50,089
110	Keyence Corp	44,055
3,900	Topcon Corp	42,849
3,360	Stratasys Ltd	42,505
989	Lumentum Holdings Inc	42,068
482	MKS Instruments Inc	41,868
1,455	Jenoptik AG	38,910
11,935	ams-OSRAM AG - RIGHTS 13/12/2023	38,600
268	Novanta Inc	38,469
3,434	nLight Inc	36,674
369	IPG Photonics Corp	34,893
1,203	Corning Inc	34,787
1,281	Signify NV '144A'	34,725
4,099	Sunny Optical Technology Group Co Ltd	34,529
2,521	Olympus Corp	34,058
838	Renishaw Plc	33,957
369	Carl Zeiss Meditec AG	33,325
6,242	Lightwave Logic Inc	32,441
824	Hamamatsu Photonics KK	32,334
22,582	Everlight Electronics Co Ltd	32,275
787	Cognex Corp	30,724
5,535	Luminar Technologies Inc - Class A	20,487

## L&G Global Thematic ESG Exclusions UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
621	Shopify Inc - Class A	38,430
650	Ionis Pharmaceuticals Inc	30,027
513	Bristol-Myers Squibb Co	27,660
801	Nomura Micro Science Co Ltd	25,602
898	Royalty Pharma Plc - Class A	24,813
69,246	Sino Biopharmaceutical Ltd	24,542
864	Takeda Pharmaceutical Co Ltd	24,479
2,039	Honda Motor Co Ltd	23,048
687	Pharma Mar SA	22,982
20,946	Pharming Group NV	22,362
29,504	InnoCare Pharma Ltd '144A'	19,940
1,600	Mitsubishi Electric Corp	19,917
290	SolarEdge Technologies Inc	18,330
318	Toyota Tsusho Corp	17,492
714	Hanwha Solutions Corp	16,203
1,021	Primo Water Corp	16,172
124	Advanced Micro Devices Inc	13,696
176	Microchip Technology Inc	13,555
1,466	Segro Plc (REIT)	13,287
523	Zai Lab Ltd	12,447

## L&G Global Thematic ESG Exclusions UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
767	Shopify Inc - Class A	45,748
793	BYD Co Ltd 'H'	23,885
679	Toshiba Corp	21,979
88	CrowdStrike Holdings Inc	21,754
185	Horizon Therapeutics Plc	21,505
2,478	Egis Technology Inc	19,509
191	Dell Technologies Inc	19,245
1,466	IonQ Inc	18,456
1,150	Primo Water Corp	17,912
1,654	Delta Electronics Inc	16,006
169	EnerSys	15,174
1,506	Clinuvel Pharmaceuticals Ltd	14,711
440	Ultragenyx Pharmaceutical Inc	14,572
66	Arista Networks Inc	14,201
53	Palo Alto Networks Inc	13,714
192	HD Hyundai Electric Co Ltd	12,773
80	Schneider Electric SE	11,978
3,156	Arcadium Lithium Plc	11,873
630	Xencor Inc	11,459
111	Bayerische Motoren Werke AG	11,312
53	CyberArk Software Ltd	11,264
261	TDK Corp	11,108
3,824	Bluebird Bio Inc	10,936
153	Ormat Technologies Inc	10,168
63	Qualys Inc	10,124
15	ServiceNow Inc	9,851

## L&G Metaverse ESG Exclusions UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
8,173	Intel Corp	356,591
1,844	Apple Inc	333,388
398	NVIDIA Corp	234,865
4,035	Samsung Electronics Co Ltd	221,562
10,800	Taiwan Semiconductor Manufacturing Co Ltd	216,506
1,363	Advanced Micro Devices Inc	210,097
1,526	QUALCOMM Inc	207,788
533	Meta Platforms Inc - Class A	201,342
181	Broadcom Inc	199,971
333	Adobe Inc	186,307
459	Microsoft Corp	174,872
574	Palo Alto Networks Inc	167,368
2,070	Micron Technology Inc	161,386
177	Equinix Inc (REIT)	146,242
492	Arista Networks Inc	113,006
1,609	Marvell Technology Inc	108,264
402	Autodesk Inc	93,621
3,090	MediaTek Inc	87,289
1,177	Fortinet Inc	81,702
1,028	Block Inc	71,381
150	Super Micro Computer Inc	62,535
1,355	Dassault Systemes SE	62,235
163	ANSYS Inc	53,708
334	Keysight Technologies Inc	51,815
553	Cloudflare Inc	45,259

## L&G Metaverse ESG Exclusions UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
389	NVIDIA Corp	206,519
409	Meta Platforms Inc - Class A	142,064
627	Advanced Micro Devices Inc	93,248
89	Broadcom Inc	92,793
488	VMware LLC	69,540
119	Palo Alto Networks Inc	43,598
496	Micron Technology Inc	39,428
42	Equinix Inc (REIT)	35,958
60	Adobe Inc	30,485
106	Arista Networks Inc	27,743
102	Autodesk Inc	26,344
370	Marvell Technology Inc	24,525
750	MediaTek Inc	23,027
290	Fortinet Inc	19,857
327	Dassault Systemes SE	15,302
220	Block Inc	14,439
17	Super Micro Computer Inc	13,655
40	ANSYS Inc	13,193
84	Keysight Technologies Inc	13,037
35	Microsoft Corp	11,776
117	Cloudflare Inc	11,526

## L&G Emerging Cyber Security ESG Exclusions UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
64,605	Telos Corp	263,096
3,266	Microchip Technology Inc	261,382
76,343	Egis Technology Inc	233,490
14,887	IonQ Inc	164,865
6,802	NetScout Systems Inc	163,530
13,619	OneSpan Inc	142,432
9,441	A10 Networks Inc	127,709
2,645	STMicroelectronics NV	121,451
6,834	Radware Ltd	118,821
39,032	GB Group Plc	118,617
3,117	Infineon Technologies AG	111,718
1,328	Fortinet Inc	91,577
1,879	Rapid7 Inc	89,970
5,226	Renesas Electronics Corp	86,750
1,673	Tenable Holdings Inc	81,391
358	NXP Semiconductors NV	80,498
17,306	Darktrace Plc	78,303
1,119	eMemory Technology Inc	77,419
1,001	Okta Inc	75,565
5,922	SolarWinds Corp	71,135
1,500	Trend Micro Inc/Japan	67,003
16,069	Elan Microelectronics Corp	63,427
3,268	SentinelOne Inc	60,468
1,122	Dynatrace Inc	57,108
4,718	Mitek Systems Inc	55,837
332	F5 Inc	55,702
3,205	Fastly Inc	55,087
382	Check Point Software Technologies Ltd	54,020
250	CyberArk Software Ltd	46,974
225	Zscaler Inc	41,875
587	Cloudflare Inc	41,226
255	Qualys Inc	40,524
154	CrowdStrike Holdings Inc	39,786
452	Dell Technologies Inc	34,980

## L&G Emerging Cyber Security ESG Exclusions UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
51,139	Egis Technology Inc	419,606
27,333	IonQ Inc	348,986
1,046	CrowdStrike Holdings Inc	275,691
7,157	SentinelOne Inc	189,093
2,269	Dell Technologies Inc	187,963
619	Palo Alto Networks Inc	168,839
19,953	Identiv Inc	166,091
705	Arista Networks Inc	162,406
1,937	eMemory Technology Inc	161,231
155	Broadcom Inc	158,448
1,080	Advanced Micro Devices Inc	158,386
8,917	Fastly Inc	157,363
9,359	Renesas Electronics Corp	151,409
684	Zscaler Inc	150,520
29,932	Darktrace Plc	143,193
599	CyberArk Software Ltd	140,391
56,795	Rackspace Technology Inc	129,331
47,789	Telos Corp	109,630
606	Qualys Inc	104,169
21,385	Elan Microelectronics Corp	103,446
1,568	Fortinet Inc	95,454
1,753	Rapid7 Inc	93,481
986	Cloudflare Inc	81,262
848	Okta Inc	75,566
489	Check Point Software Technologies Ltd	74,770
1,510	Trend Micro Inc/Japan	74,354
312	NXP Semiconductors NV	69,782
385	F5 Inc	67,904
19,902	GB Group Plc	66,969
767	Microchip Technology Inc	65,646
5,418	Mitek Systems Inc	65,334
3,781	Radware Ltd	65,246
1,335	Dynatrace Inc	64,597
1,808	Infineon Technologies AG	64,117
1,409	Tenable Holdings Inc	63,500
1,430	STMicroelectronics NV	63,443
4,641	A10 Networks Inc	61,929
5,578	SolarWinds Corp	61,627
2,756	NetScout Systems Inc	61,127
5,764	OneSpan Inc	58,800

## L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
8,226	Woolworths Group Ltd	210,064
21,060	Transurban Group	196,796
2,490	Commonwealth Bank of Australia	175,752
17,848	AIA Group Ltd	171,975
667	CSL Ltd	118,380
10,468	Techtronic Industries Co Ltd	117,563
2,311	Mineral Resources Ltd	107,478
8,856	Coles Group Ltd	104,827
5,194	Newcrest Mining Ltd	93,415
9,441	Brambles Ltd	89,121
4,622	National Australia Bank Ltd	87,838
26,053	China Mengniu Dairy Co Ltd	83,435
474	Cochlear Ltd	78,475
1,900	Hong Kong Exchanges & Clearing Ltd	71,943
4,629	Westpac Banking Corp	69,041
4,012	ANZ Group Holdings Ltd	68,968
8,432	Northern Star Resources Ltd	66,610
2,600	DBS Group Holdings Ltd	64,674
512	Macquarie Group Ltd	63,270
23,673	Pilbara Minerals Ltd	58,781
19,143	Stockland (REIT)	53,550
1,607	Wesfarmers Ltd	53,535
3,591	Fisher & Paykel Healthcare Corp Ltd	53,223
11,704	Qantas Airways Ltd	52,034
63,244	CSPC Pharmaceutical Group Ltd	51,539
5,295	Oversea-Chinese Banking Corp Ltd	51,157
8,762	Singapore Airlines Ltd	47,736
10,632	MTR Corp Ltd	46,569
16,313	GPT Group/The (REIT)	45,667
5,297	IGO Ltd	44,776
410,700	Sembcorp Marine Ltd	44,218
15,301	Telstra Group Ltd	43,907
2,000	United Overseas Bank Ltd	43,268
28,104	Mirvac Group (Units) (REIT)	42,476



## L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
2,617	Commonwealth Bank of Australia	188,479
6,864	Woolworths Group Ltd	178,311
10,769	Newcrest Mining Ltd	173,498
17,657	Transurban Group	170,470
16,200	AIA Group Ltd	156,835
692	CSL Ltd	125,624
9,000	Techtronic Industries Co Ltd	103,713
5,139	National Australia Bank Ltd	100,365
7,591	Coles Group Ltd	92,681
66,000	Geely Automobile Holdings Ltd	86,498
1,904	Mineral Resources Ltd	86,452
5,116	Westpac Banking Corp	78,027
7,914	Brambles Ltd	75,217
4,205	ANZ Group Holdings Ltd	73,302
1,838	Hong Kong Exchanges & Clearing Ltd	73,107
2,800	DBS Group Holdings Ltd	72,416
20,000	China Mengniu Dairy Co Ltd	71,997
403	Cochlear Ltd	66,346
5,710	Orica Ltd	64,746
491	Macquarie Group Ltd	57,887
1,634	Wesfarmers Ltd	55,899
6,672	Northern Star Resources Ltd	52,429
5,000	Oversea-Chinese Banking Corp Ltd	50,128
3,084	Fisher & Paykel Healthcare Corp Ltd	47,144
10,701	Qantas Airways Ltd	47,073
16,267	Stockland (REIT)	46,607
56,000	CSPC Pharmaceutical Group Ltd	46,506
15,731	Telstra Group Ltd	45,144
7,103	Infratil Ltd	43,521
1,900	United Overseas Bank Ltd	43,041

## L&G Japan ESG Exclusions Paris Aligned UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
628	Tokyo Electron Ltd	154,493
2,393	Shin-Etsu Chemical Co Ltd	108,260
3,491	Toyota Motor Corp	62,132
434	Sony Group Corp	37,759
85	Keyence Corp	35,017
675	Otsuka Holdings Co Ltd	27,846
1,121	Aeon Co Ltd	25,825
677	Kao Corp	25,437
485	TDK Corp	24,123
1,722	Kyocera Corp	23,962
639	Ajinomoto Co Inc	23,320
756	Daiwa House Industry Co Ltd	22,685
615	Asahi Group Holdings Ltd	22,306
294	NEC Corp	21,893
730	Takeda Pharmaceutical Co Ltd	20,994
85	Fast Retailing Co Ltd	20,972
2,440	Mitsubishi UFJ Financial Group Inc	20,589
412	Sumitomo Mitsui Financial Group Inc	20,569
747	Daiichi Sankyo Co Ltd	19,913
398	Yaskawa Electric Corp	16,495
170	Nitto Denko Corp	16,064

## L&G Japan ESG Exclusions Paris Aligned UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
16,367	Toyota Motor Corp	386,203
831	Tokyo Electron Ltd	137,363
3,131	Shin-Etsu Chemical Co Ltd	97,205
956	Sony Group Corp	82,674
7,521	Mitsubishi UFJ Financial Group Inc	68,571
157	Keyence Corp	66,965
913	Sumitomo Mitsui Financial Group Inc	49,090
1,437	Daiichi Sankyo Co Ltd	41,737
34,315	Nippon Telegraph & Telephone Corp	41,685
1,282	Takeda Pharmaceutical Co Ltd	39,812
140	Fast Retailing Co Ltd	37,559
763	NIDEC Corp	36,149
836	Kao Corp	33,306
822	Asahi Group Holdings Ltd	32,314
886	Recruit Holdings Co Ltd	31,649
996	Murata Manufacturing Co Ltd	31,603
692	Nintendo Co Ltd	30,917
977	KDDI Corp	30,693
653	Kyocera Corp	30,179
811	Otsuka Holdings Co Ltd	30,033
1,595	Mizuho Financial Group Inc	29,698
589	SoftBank Group Corp	29,525
1,315	Aeon Co Ltd	28,633
1,071	Tokio Marine Holdings Inc	28,538
249	Hoya Corp	28,501
956	Daiwa House Industry Co Ltd	26,874

## L&G Gerd Kommer Multifactor Equity UCITS ETF

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
16,943	Apple Inc	3,070,067
7,730	Meta Platforms Inc - Class A	2,901,260
2,331	Broadcom Inc	2,616,410
7,005	Microsoft Corp	2,592,358
4,720	NVIDIA Corp	2,571,940
23,588	Exxon Mobil Corp	2,534,521
15,624	Amazon.com Inc	2,515,965
3,733	UnitedHealth Group Inc	1,856,204
10,634	Chevron Corp	1,664,669
75,000	Taiwan Semiconductor Manufacturing Co Ltd	1,651,776
8,694	JPMorgan Chase & Co	1,502,494
2,808	Netflix Inc	1,460,620
21,460	TotalEnergies SE	1,415,979
9,890	Alphabet Inc	1,406,475
4,349	Accenture Plc - Class A	1,394,645
42,910	Shell Plc	1,390,762
9,888	Alphabet Inc - Class A	1,372,699
3,159	Mastercard Inc	1,358,563
128,800	Alibaba Group Holding Ltd	1,357,901
1,655	ASML Holding NV	1,311,238

## L&G Gerd Kommer Multifactor Equity UCITS ETF

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
15,786	Exxon Mobil Corp	1,854,123
7,570	Chevron Corp	1,221,394
2,461	Meta Platforms Inc - Class A	982,581
1,134	NVIDIA Corp	979,693
6,809	ConocoPhillips	855,254
3,428	Merck & Co Inc	442,918
2,257	Marathon Petroleum Corp	410,098
118	Booking Holdings Inc	407,296
2,254	Valero Energy Corp	360,308
6,853	BASF SE	360,065
13,329	Pfizer Inc	348,947
52,336	BP Plc	340,928
2,252	QUALCOMM Inc	334,408
45,000	AIA Group Ltd	332,098
3,241	Alibaba Group Holding Ltd ADR	331,067
1,791	Texas Instruments Inc	315,934
1,570	Marsh & McLennan Cos Inc	304,296
2,239	EOG Resources Inc	295,807
247	Broadcom Inc	291,429
13,135	Mahindra & Mahindra Ltd	262,404

**L&G Global Brands UCITS ETF\*****Statement of significant purchases (unaudited)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
5,320	NVIDIA Corp	1,292,370
6,078	Apple Inc	1,136,947
6,991	Alphabet Inc - Class A	1,090,879
6,442	Amazon.com Inc	1,055,985
2,578	Microsoft Corp	1,027,857
2,044	Meta Platforms Inc - Class A	884,189
2,125	Berkshire Hathaway Inc - Class B	829,509
3,129	Tesla Inc	626,851
456	Broadcom Inc	614,801
25,484	Taiwan Semiconductor Manufacturing Co Ltd	598,737
2,830	JPMorgan Chase & Co	509,477
5,921	Walmart Inc	476,405
906	UnitedHealth Group Inc	452,385
1,554	Visa Inc - Class A	411,477
910	Mastercard Inc	402,049
493	LVMH Moet Hennessy Louis Vuitton SE	396,741
2,312	Procter & Gamble Co/The	367,566
15,983	Toyota Motor Corp	331,802
974	Home Depot Inc/The	330,311
2,701	Oracle Corp	329,003
436	Costco Wholesale Corp	317,807
2,624	Nestle SA	284,162
7,736	Bank of America Corp	269,341
4,236	Coca-Cola Co/The	256,932
525	L'Oreal SA	242,928
953	Salesforce Inc	240,717
425	Netflix Inc	239,811
1,351	PepsiCo Inc	228,453
1,363	Johnson & Johnson	215,192

\*The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

**L&G Global Brands UCITS ETF\*****Statement of significant sales (unaudited)**

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
482	NVIDIA Corp	347,752
3,724	Samsung Electronics Co Ltd	208,613
1,363	Johnson & Johnson	201,631
873	Amazon.com Inc	142,645
325	Lowe's Cos Inc	74,820
185	Goldman Sachs Group Inc/The	74,732
156	Microsoft Corp	60,518
90	Meta Platforms Inc - Class A	43,292
233	Alphabet Inc - Class A	31,593
214	Capital One Financial Corp	30,579
131	Estee Lauder Cos Inc/The - Class A	18,916
545	Koninklijke Ahold Delhaize NV	15,917
15,202	Vodafone Group Plc	12,659
99	General Motors Co	4,194
35	Sony Group Corp	2,836

The above constitutes all the sales of the Fund during the financial year.

\*The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

## L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Cost \$
441,000	Taiwan Semiconductor Manufacturing Co Ltd	7,767,216
449,600	Alibaba Group Holding Ltd	4,761,470
89,122	Samsung Electronics Co Ltd	4,755,597
82,600	Tencent Holdings Ltd	3,265,667
65,181	HDFC Bank Ltd	1,296,086
8,990	PDD Holdings Inc	1,014,818
10,000	SK Hynix Inc	978,598
64,400	Meituan '144A'	921,368
79,340	ICICI Bank Ltd	916,119
51,969	Infosys Ltd	884,275
28,000	MediaTek Inc	787,045
1,198,000	China Construction Bank Corp 'H'	684,398
15,587	Samsung Electronics Co Ltd - Preference	674,454
31,835	Al Rajhi Bank	627,343
14,963	Tata Consultancy Services Ltd	624,083
21,675	JD.com Inc ADR	572,284
280,200	Xiaomi Corp '144A'	570,155
25,600	NetEase Inc	565,886
99,500	Wuxi Biologics Cayman Inc '144A'	549,081
45,600	Fomento Economico Mexicano SAB de CV	547,807

\*The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.



## L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF\*

### Statement of significant sales (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Proceeds \$
252,600	Alibaba Group Holding Ltd	2,642,571
66,500	Taiwan Semiconductor Manufacturing Co Ltd	1,531,799
21,675	JD.com Inc ADR	606,406
9,954	Samsung Electronics Co Ltd	581,542
10,900	Tencent Holdings Ltd	476,023
42,000	Quanta Computer Inc	334,678
2,327	Maruti Suzuki India Ltd	322,311
2,048	SK Hynix Inc	315,101
1,361	Celltrion Inc	189,822
8,466	AI Rajhi Bank	183,796
10,085	Infosys Ltd	183,225
13,600	Meituan '144A'	181,966
14,391	ICICI Bank Ltd	175,914
1,119	PDD Holdings Inc	161,272
215,000	China Steel Corp	160,553
12,000	Asustek Computer Inc	157,805
4,000	MediaTek Inc	154,738
5,529	Grasim Industries Ltd	146,426
7,405	Anglogold Ashanti Plc	141,435
3,060	Tata Consultancy Services Ltd	138,561

\*The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.

## L&G Energy Transition Commodities UCITS ETF\*

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
11,982,000	Barclays Bank Plc	5.32%	24/07/2024	11,982,000
11,425,000	Barclays Bank Plc	5.31%	24/06/2024	11,425,000
9,660,000	Barclays Bank Plc	5.31%	22/05/2024	9,660,000
9,458,000	Barclays Bank Plc	5.32%	24/04/2024	9,458,000
977,000	Barclays Bank Plc	5.31%	22/05/2024	977,000
760,000	Barclays Bank Plc	5.31%	24/06/2024	760,000
500,000	Barclays Bank Plc	5.33%	24/06/2024	500,000

The above constitutes all the purchases of the Fund during the financial year.

### Statement of significant sales (unaudited)

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
11,425,000	Barclays Bank Plc	5.31%	24/06/2024	11,425,000
9,660,000	Barclays Bank Plc	5.31%	22/05/2024	9,660,000
9,458,000	Barclays Bank Plc	5.32%	24/04/2024	9,458,000
977,000	Barclays Bank Plc	5.31%	22/05/2024	977,000
760,000	Barclays Bank Plc	5.31%	24/06/2024	760,000
500,000	Barclays Bank Plc	5.33%	24/06/2024	500,000

The above constitutes all the sales of the Fund during the financial year.

\* The Fund was approved by the Central Bank on 8 March 2024. The Fund launched on 16 April 2024.

## L&G Multi-Strategy Enhanced Commodities ex-Agriculture & Livestock UCITS ETF\*

### Statement of significant purchases (unaudited)

The Statement of Significant Changes in Composition of Portfolio reflects the largest 20 purchases/sales, or the aggregate purchases/sales, of a security exceeding one per cent of the total value of purchases/sales for the year. Where there are less than 20 purchases/sales, all purchases/sales are disclosed for the year.

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
9,836,000	Barclays Bank Plc	5.64%	24/06/2024	9,836,000
9,325,000	Barclays Bank Plc	5.65%	24/07/2024	9,325,000
9,300,000	Barclays Bank Plc	5.65%	24/06/2024	9,300,000
9,298,000	Barclays Bank Plc	5.64%	22/05/2024	9,298,000
92,000	Barclays Bank Plc	5.64%	22/05/2024	92,000

The above constitutes all the purchases of the Fund during the financial year.

### Statement of significant sales (unaudited)

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
9,836,000	Barclays Bank Plc	5.64%	24/06/2024	9,836,000
9,300,000	Barclays Bank Plc	5.65%	24/06/2024	9,300,000
9,298,000	Barclays Bank Plc	5.64%	22/05/2024	9,298,000
92,000	Barclays Bank Plc	5.64%	22/05/2024	92,000

The above constitutes all the sales of the Fund during the financial year.

\* The Fund was approved by the Central Bank on 28 February 2024. The Fund launched on 24 April 2024.

## Sustainable finance disclosure regulation (unaudited)

The below Funds are required to comply with the requirements of Article 8 of the SFDR and are categorised and referred to as Article 8 SFDR Funds:

### Fund

L&G ROBO Global® Robotics and Automation UCITS ETF  
 L&G Cyber Security UCITS ETF  
 L&G Battery Value-Chain UCITS ETF  
 L&G Ecommerce Logistics UCITS ETF  
 L&G US Equity UCITS ETF  
 L&G UK Equity UCITS ETF  
 L&G Japan Equity UCITS ETF  
 L&G Global Equity UCITS ETF  
 L&G Europe ex UK Equity UCITS ETF  
 L&G Asia Pacific ex Japan Equity UCITS ETF  
 L&G Artificial Intelligence UCITS ETF  
 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF  
 L&G ESG GBP Corporate Bond UCITS ETF  
 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF  
 L&G ESG USD Corporate Bond UCITS ETF  
 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF  
 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF  
 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF  
 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF  
 L&G Digital Payments UCITS ETF  
 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF  
 L&G Optical Technology & Photonics ESG Exclusions UCITS ETF  
 L&G Global Thematic ESG Exclusions UCITS ETF  
 L&G Metaverse ESG Exclusions UCITS ETF  
 L&G Emerging Cyber Security ESG Exclusions UCITS ETF  
 L&G Gerd Kommer Multifactor Equity UCITS ETF  
 L&G Global Brands UCITS ETF<sup>1</sup>

The below Funds are required to comply with the requirements of Article 9 of the SFDR and are categorised and referred to as Article 9 SFDR Funds:

### Fund

L&G Pharma Breakthrough UCITS ETF  
 L&G Clean Water UCITS ETF  
 L&G Healthcare Breakthrough UCITS ETF  
 L&G Europe ESG Exclusions Paris Aligned UCITS ETF  
 L&G US ESG Exclusions Paris Aligned UCITS ETF  
 L&G Clean Energy UCITS ETF  
 L&G Hydrogen Economy UCITS ETF  
 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF  
 L&G Japan ESG Exclusions Paris Aligned UCITS ETF  
 L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF<sup>2</sup>

<sup>1</sup>The Fund was approved by the Central Bank on 30 August 2023. The Fund launched on 25 September 2023.

<sup>2</sup>The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 31 October 2023.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G ROBO Global® Robotics and Automation UCITS ETF

**Legal entity identifier:**  
213800V17YF771O2CZ66

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 24.45% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels, and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the ROBO Global® Robotics and Automation UCITS Index (the “Index”), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The proportion of the Index exposed to companies not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to companies not in accordance with the exclusionary criteria.  5.20% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the Index exposed to companies not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to companies not in accordance with the exclusionary criteria.  5.10% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria.	0% of the Index is exposed to companies not in accordance with the exclusionary criteria.  5.20% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria.	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the

UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.



<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.37%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 73.47% Production: 7.28%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 20% while consumption was above 50%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.96%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.96%.</p>



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
INTUITIVE SURGICAL INC USD0.001	Consumer, Non-cyclical	1.83%	United States
ROCKWELL AUTOMATION INC USD1	Industrial	1.74%	United States
KARDEX HOLDING AG-REG CHF0.45	Industrial	1.72%	Switzerland
AZENTA INC USD0.01	Consumer, Non-cyclical	1.72%	United States
TERADYNE INC USD0.125	Technology	1.71%	United States
ZEBRA TECHNOLOGIES CORP-CL A USD0.01	Technology	1.71%	United States
FANUC CORP NPV	Industrial	1.68%	Japan
NOVANTA INC NPV	Industrial	1.68%	United States
SERVICENOW INC USD0.001	Technology	1.67%	United States
IPG PHOTONICS CORP USD0.0001	Technology	1.67%	United States
HEXAGON AB SEK NPV	Industrial	1.64%	Sweden
DAIFUKU CO LTD NPV	Industrial	1.62%	Japan
HIWIN TECHNOLOGIES CORP TWD10	Industrial	1.57%	Taiwan
GEA GROUP AG NPV	Industrial	1.56%	Germany
COGNEX CORP USD0.002	Industrial	1.54%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

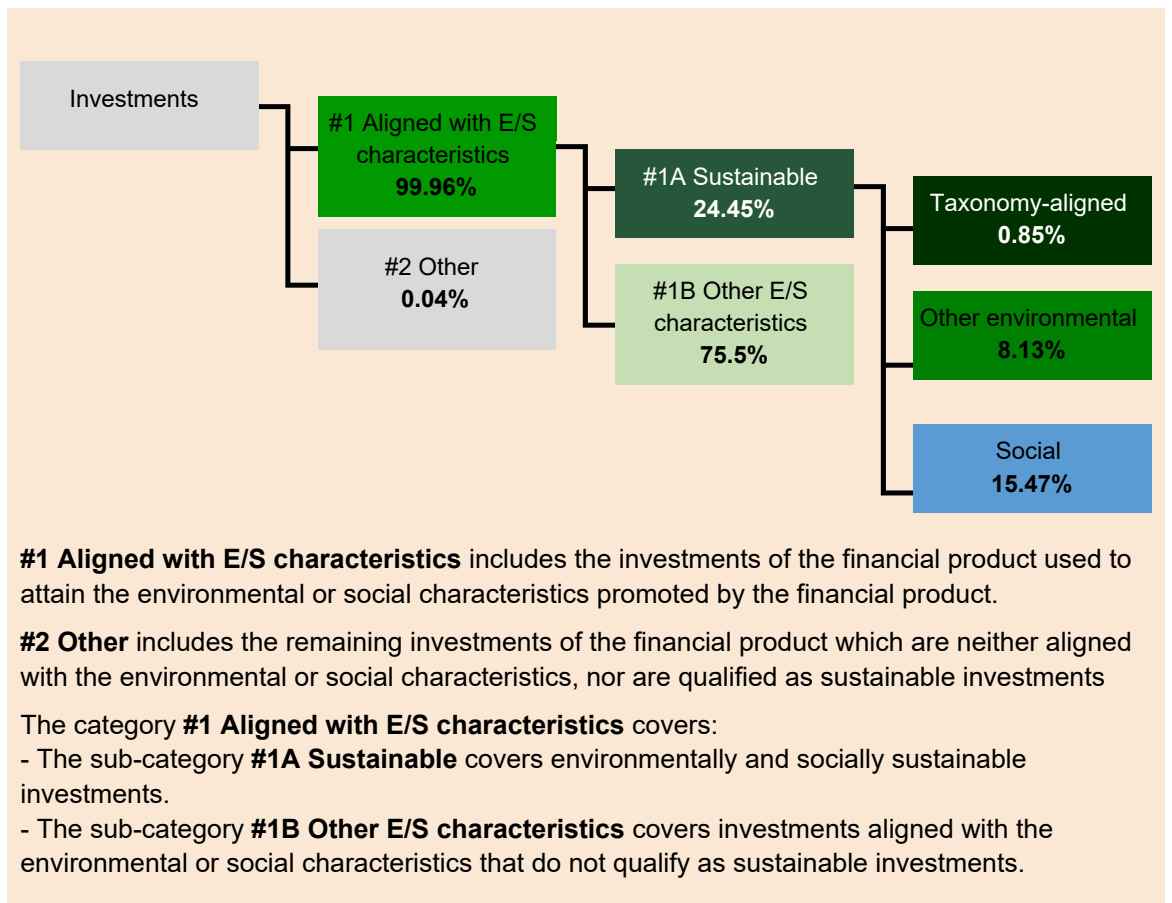
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.96% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 24.45% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Industrial	Machinery - Diversified	34.19%
Consumer, Non-cyclical	Healthcare - Products	10.77%
Technology	Software	9.47%
Technology	Semiconductors	9.11%
Industrial	Electronics	7.84%
Technology	Computers	6.43%
Industrial	Miscellaneous Manufacturing	5.51%
Industrial	Electrical Components & Equipment	5.34%
Consumer, Cyclical	Auto Parts & Equipment	2.89%
Technology	Office / Business Equipment	1.71%
Consumer, Non-cyclical	Biotechnology	1.55%
Other		5.19%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

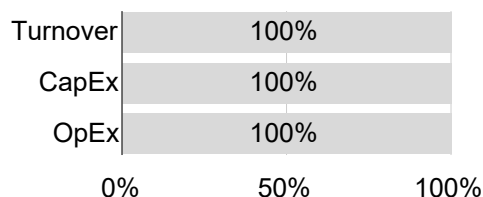
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.85%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

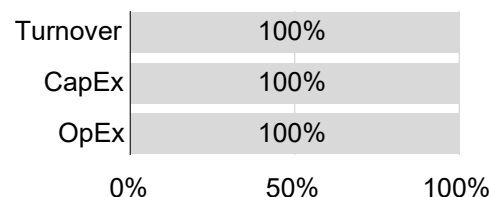
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:


- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 8.13% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 15.47% of its portfolio in sustainable investments with a social objective.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, “#2 Other” may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that applied:

• **ROBO Global ESG Policy:** The Index excluded investments in companies that failed to adhere to the ROBO Global ESG Policy. Following critical observations, the Index provider excluded companies that it believed do significant harm to environmental, social, and governance objectives. Each issuer within the investment universe of the Index was evaluated for the following metrics:

- i) the ESG risks that companies were exposed to and the risks that their activities could result in principal adverse impacts on sustainability factors,
- ii) the alignment of companies with international norms and standards, including the UN Global Compact principles,
- iii) involvement in harmful activities such as weapons and arms, tobacco, thermal coal-related activities, unconventional and conventional oil and gas-related activities, power generation and animal testing, and
- iv) economic activities contributing to the theme.

The Index Provider evaluated ESG factors using a combination of internal research, regular interaction with index member companies, as well as support from leading ESG research providers to ensure they complied with all aspects of the ROBO Global ESG Policy.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.





**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to companies engaged in the global robotics and automation industry. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.05% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Cyber Security UCITS ETF

**Legal entity identifier:**  
213800ZSPQ9TKEKVEN40

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: __%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: __%</p>	<p><input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 15.91% of sustainable investments</p> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels, and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact;
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the ISE Cyber Security® UCITS Index Net Total Return (the “Index”), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● ***How did the sustainability indicators perform?***

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The proportion of the Index exposed to companies not in accordance with the <b>exclusionary criteria</b> set out below;	0.00%
2. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	13.00% is the proportion of holdings excluded from the broader investment universe due to the exclusionary criteria  20.41% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the Index exposed to companies not in accordance with the <b>exclusionary criteria</b> set out below;	0.00%	0.00%	
2. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	13% is the proportion of holdings excluded from the broader investment universe due to the exclusionary criteria  21.9% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria	13.00% is the proportion of holdings excluded from the broader investment universe due to the exclusionary criteria  20.41% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the

UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 56.67% Production: 0.00%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 10% while consumption was above 20%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.95%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.95%.</p>





The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
CROWDSTRIKE HOLDINGS INC - A NPV	Technology	5.65%	United States
DARKTRACE PLC GBP 0.0100	Technology	5.24%	United Kingdom
CYBERARK SOFTWARE LTD/ISRAEL ILS0.01	Technology	5.06%	United States
SENTINELONE INC -CLASS A USD NPV	Technology	4.83%	United States
PALO ALTO NETWORKS INC USD0.0001	Communications	4.83%	United States
GEN DIGITAL INC USD0.01	Communications	4.76%	United States
CLOUDFLARE INC - CLASS A USD0.001	Technology	4.71%	United States
CHECK POINT SOFTWARE TECH USD0.01	Technology	4.70%	United States
QUALYS INC USD0.001	Technology	4.51%	United States
AKAMAI TECHNOLOGIES INC USD0.01	Technology	4.43%	United States
CISCO SYSTEMS INC USD0.001	Communications	4.35%	United States
FORTINET INC USD0.001	Technology	4.25%	United States
BROADCOM INC NPV	Technology	4.25%	United States
TREND MICRO INC NPV	Communications	4.24%	Japan
ZIFF DAVIS INC USD0.01	Communications	4.13%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

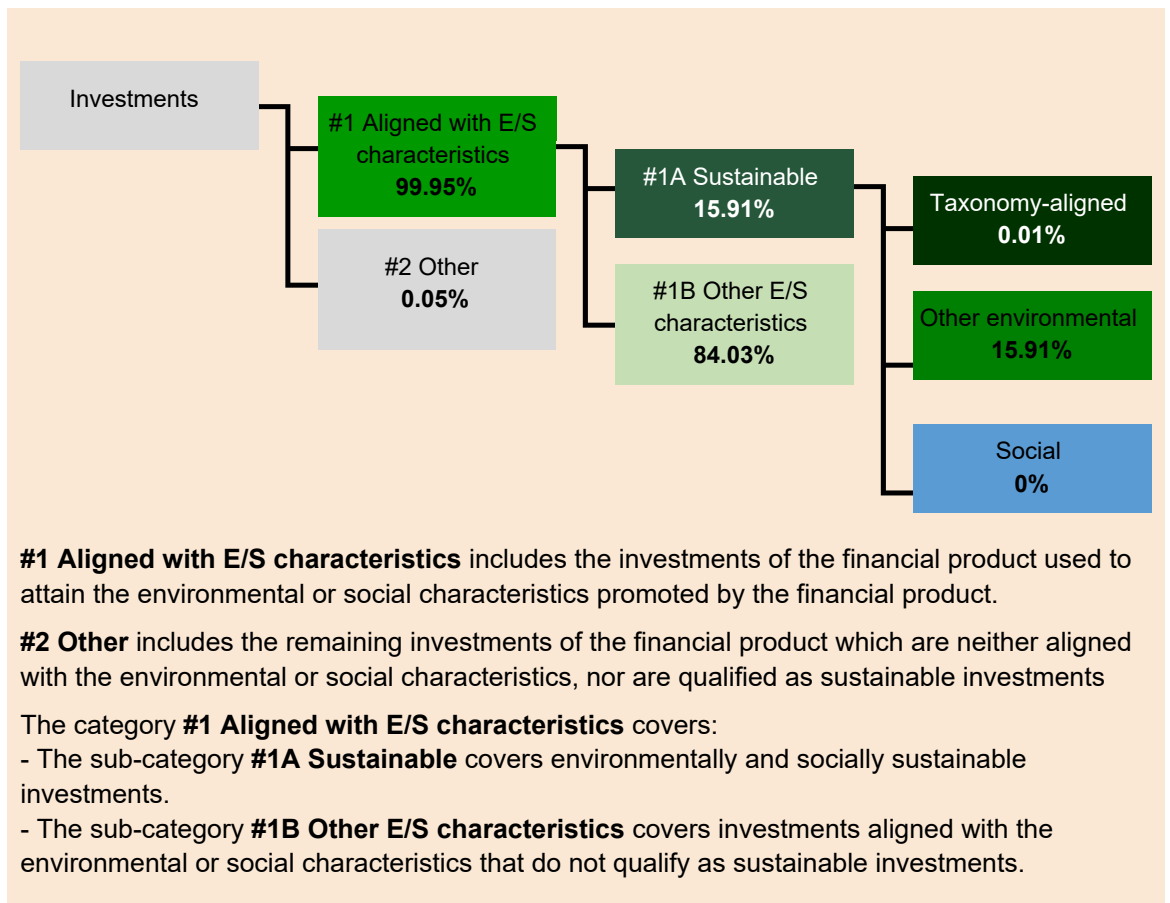
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.95% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 15.91% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Technology	Computers	36.86%
Technology	Software	28.88%
Communications	Internet	20.97%
Communications	Telecommunications	8.37%
Technology	Semiconductors	4.26%
Consumer, Non-cyclical	Commercial Services	0.66%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

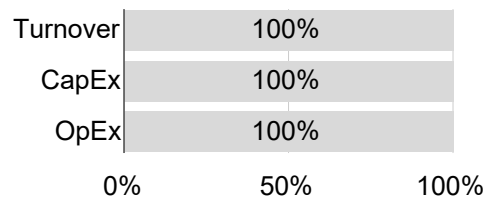
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.01%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas       In nuclear energy
- No

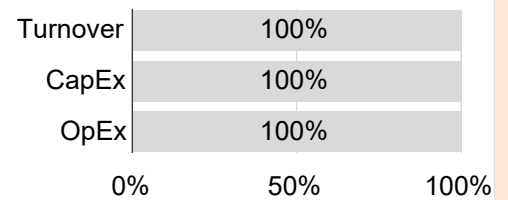
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned


This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 15.91% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund did not invest in any sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund tracked the Index that excluded companies that:

- were determined by the data provider to have been involved in severe controversies (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- were non-compliant with the United Nations Global Compact principles, are/or
- generated a certain level of their revenues from the harmful industries of tobacco, non-renewable energy and weapons, as determined by the index provider's methodology. Such exclusions and the definition of "involvement" are determined by reference to the Index methodology published by Nasdaq, Inc.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to companies engaged in the cyber security industry. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.06% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Battery Value-Chain UCITS ETF

**Legal entity identifier:**  
213800WIW0EUI6W4M51

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**
   **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 16.10% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels;
- Support of clean technologies;
- Support of renewable energy; and
- Support of better practices in energy consumption (or usage)

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact, and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Battery



Value-Chain Index Net Total Return (the “Index”), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● ***How did the sustainability indicators perform?***

<b>Sustainability Indicator</b>	<b>Performance</b>
1. Exposure to the theme set out below;	99.53%
2. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administrated and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 12.82%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 4.44% of the holdings would have been excluded.</p>

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. Exposure to the theme set out below;	99.74%	99.53%	
2. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 12.77%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 4.39% of the holdings would have been excluded.</p>	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 12.82%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 4.44% of the holdings would have been excluded.</p>	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Exposure to companies active in the fossil fuel sector’ indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through

tracking the Index that excluded companies that were involved in (i) thermal coal extraction, power generation or supporting products/services, (ii) the generation, production of conventional oil and gas, or supporting products/services, or (iii) in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	2.17%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 76.17% Production: 1.32%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 40% while consumption was above 55%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.53%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.53%.</p>



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
HD HYUNDAI ELECTRIC & ENERGY SYSTEM CO LTD KRW5000	Industrial	4.82%	South Korea
TDK CORP NPV	Industrial	4.34%	Japan
ABB LTD-REG CHF0.12	Industrial	4.18%	Switzerland
RENAULT SA EUR3.81	Consumer, Cyclical	4.06%	France
TESLA INC USD0.001	Consumer, Cyclical	4.04%	United States
SUMITOMO ELECTRIC INDUSTRIES NPV	Consumer, Cyclical	3.99%	Japan
DELTA ELECTRONICS INC TWD10	Industrial	3.92%	Taiwan
ENERSYS USD0.01	Industrial	3.91%	United States
MERCEDES-BENZ GROUP AG EUR NPV	Consumer, Cyclical	3.74%	Germany
PANASONIC CORP NPV	Consumer, Cyclical	3.73%	Japan
NISSAN MOTOR CO LTD NPV	Consumer, Cyclical	3.63%	Japan
MINERAL RESOURCES LTD NPV	Basic Materials	3.54%	Australia
VOLKSWAGEN AG-PREF EUR NPV PFD	Consumer, Cyclical	3.53%	Germany
BAYERISCHE MOTOREN WERKE AG EUR1	Consumer, Cyclical	3.52%	Germany
WARTSILA OYJ ABP NPV	Industrial	3.43%	Finland

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

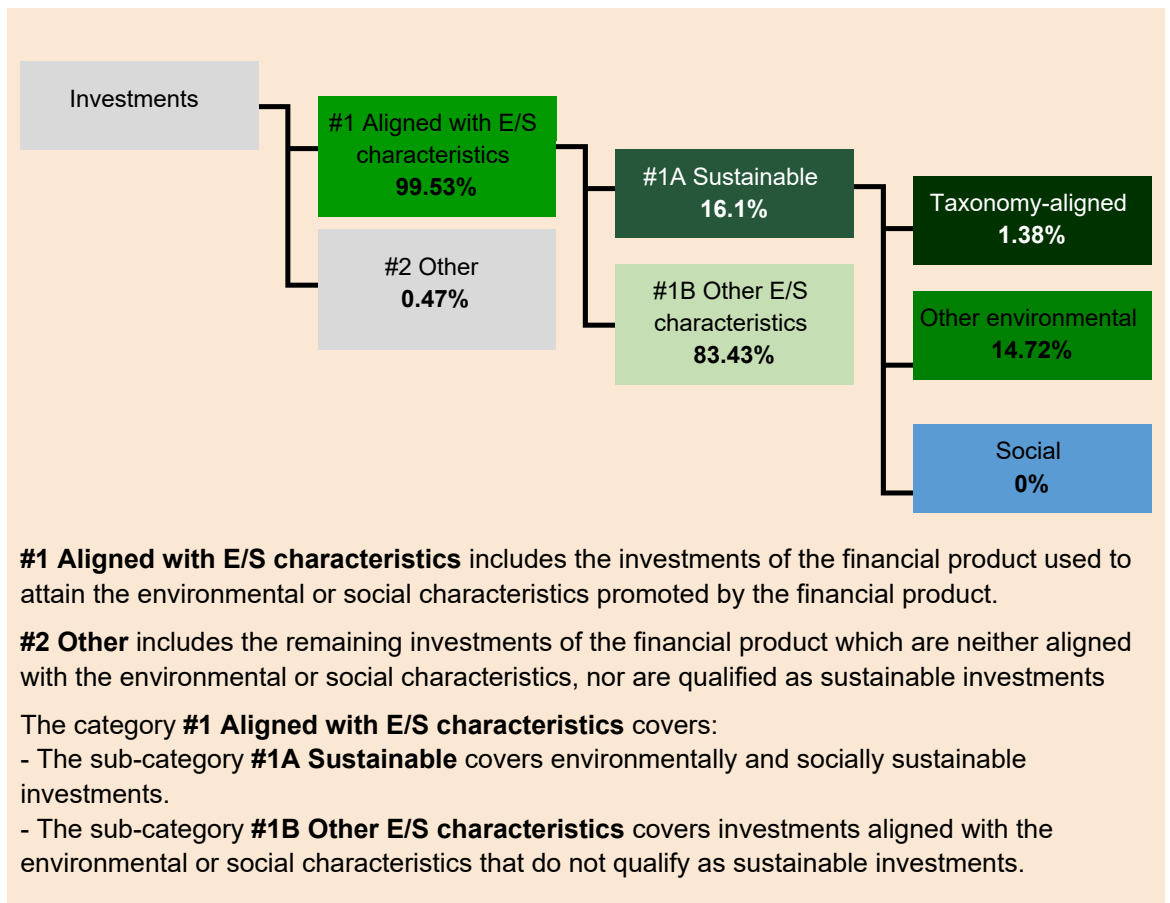
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.53% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 16.10% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.





● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Consumer, Cyclical	Auto Manufacturers	28.62%
Consumer, Cyclical	Auto Parts & Equipment	15.54%
Industrial	Electrical Components & Equipment	9.95%
Basic Materials	Mining	8.58%
Industrial	Electronics	8.47%
Industrial	Machinery - Construction & Mining	4.69%
Energy	Energy - Alternate Sources	4.47%
Consumer, Cyclical	Home Furnishings	3.79%
Basic Materials	Iron / Steel	3.59%
Basic Materials	Chemicals	3.42%
Industrial	Machinery - Diversified	3.41%
Other		5.47%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

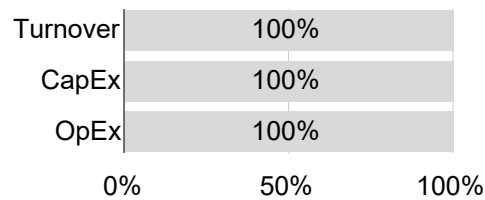
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 1.38%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

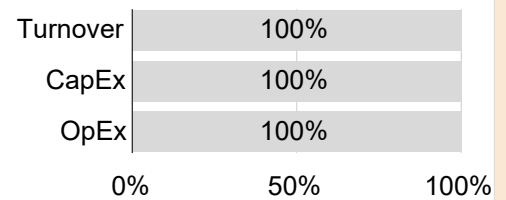
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned


This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 14.72% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund did not invest in any sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that:

- included companies that produced metals that were primarily used for manufacturing batteries and companies that developed electro-chemical energy storage technology (i.e. battery technology) and/or that produced batteries; and

- **ESG Exclusions:** The Index excluded companies which (i) were non-compliant with the UN Global Compact, (ii) were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company), (iii) were involved in the production or retail of tobacco, or are a related product/service, (iv) were involved in military contracting weapons or related products, (v) were directly involved or indirectly involved through corporate ownership, in controversial weapons, (vi) were involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms, (vii) were involved in thermal coal extraction, power generation or supporting products/services, (viii) were involved in the generation, production of conventional oil and gas, or supporting products/services, (ix) were involved in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction, (x) were involved in the production, retail or related services/products of alcohol, (xi) were involved in the operations, specialised equipment or supporting products/services of gambling, and (xiii) were involved in the production or distribution of adult entertainment.

Such exclusions and the definition of “involvement” are determined by the Index provider and disclosed in further detail on the Solactive AG website.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to companies that produced metals that were primarily used for manufacturing batteries and companies that developed electro-chemical energy storage technology (i.e. battery technology) and/or that produced batteries. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.09% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Ecommerce Logistics UCITS ETF

**Legal entity identifier:**  
2138006NLZDIH3Z7DI42

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: __%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: __%</p>	<p><input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 3.12% of sustainable investments</p> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive eCommerce Logistics Index Net Total Return (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● ***How did the sustainability indicators perform?***

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 8.51%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 10.45% of the holdings would have been excluded.</p>

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administrated and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 5.95%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 11.91% of the holdings would have been excluded.</p>	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administrated and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 8.51%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 10.45% of the holdings would have been excluded.</p>	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.



**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Exposure to companies active in the fossil fuel sector’ indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through

tracking the Index that excluded companies that were involved in thermal coal extraction, power generation or supporting products/services, or in the production of conventional oil and gas.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	2.96%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 70.05% Production: 9.71%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 25% while consumption was above 45%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.68%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.68%.</p>



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
SHOPIFY INC - CLASS A NPV	Communications	3.24%	Canada
AMAZON.COM INC USD0.01	Communications	3.17%	United States
SAP SE NPV	Technology	3.07%	Germany
CJ LOGISTICS KRW5000	Industrial	3.07%	South Korea
RYDER SYSTEM INC USD0.5	Industrial	3.04%	United States
MANHATTAN ASSOCIATES INC USD0.01	Technology	2.96%	United States
SEGRO PLC GBP0.1	Financial	2.93%	United Kingdom
SPS COMMERCE INC USD0.001	Technology	2.85%	United States
RAKUTEN GROUP INC NPV	Communications	2.84%	Japan
DESCARTES SYSTEMS GRP/THE NPV	Technology	2.83%	Canada
WALMART INC USD0.1	Consumer, Cyclical	2.82%	United States
FEDEX CORP USD0.1	Industrial	2.82%	United States
ORACLE CORP USD0.01	Technology	2.81%	United States
EXPEDITORS INTL WASH INC USD0.01	Industrial	2.80%	United States
TD SYNnex CORP USD 0.001	Industrial	2.80%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

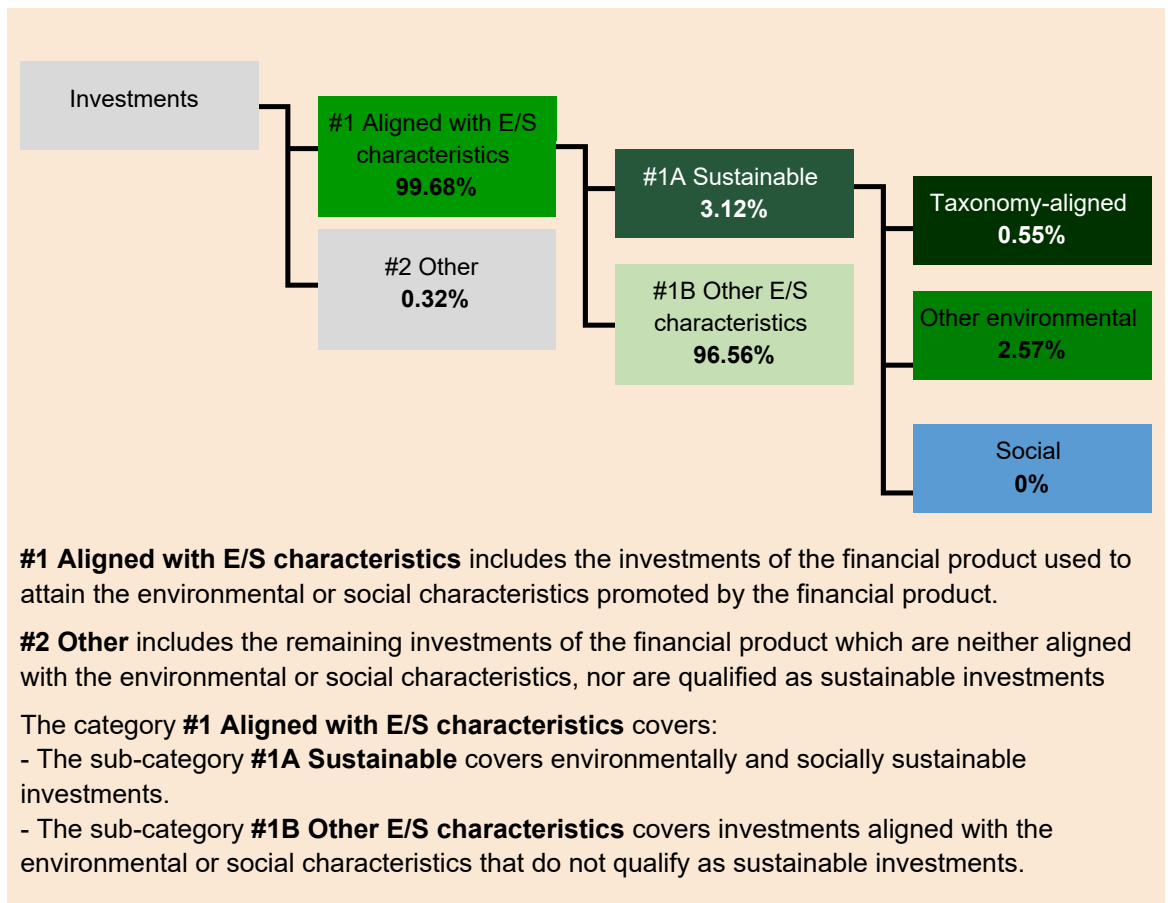
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.68% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 3.12% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Industrial	Transportation	38.87%
Communications	Internet	21.33%
Technology	Software	17.55%
Financial	REITS	8.31%
Consumer, Cyclical	Retail	5.16%
Consumer, Non-cyclical	Commercial Services	2.88%
Industrial	Electronics	2.85%
Financial	Insurance	2.77%
Consumer, Cyclical	Storage / Warehousing	0.28%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

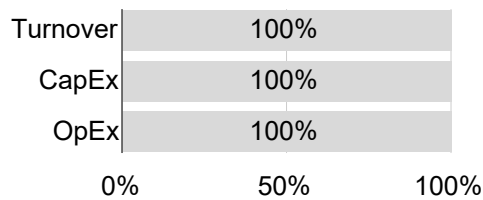
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.55%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

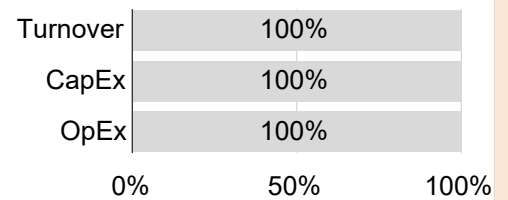
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 2.57% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.


● **What was the share of socially sustainable investments?**

The Fund did not invest in any sustainable investments with a social objective.

● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.





## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that applied:

• **ESG Enhanced Exclusions:** the Index excluded companies which (i) were non-compliant with the UN Global Compact, (ii) were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company), (iii) were involved in the production or retail of tobacco, or are a related product/service, (iv) were involved in military contracting weapons or related products, (v) were directly involved or indirectly involved through corporate ownership, in controversial weapons, (vi) were involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms, (vii) were involved in thermal coal extraction, power generation or increase the power generation capacity of coal (viii) were involved in the generation, production or increase the capacity of conventional oil and gas, or supporting products/services, (ix) were involved in oil sands extraction, arctic oil & gas exploration/extraction, shale energy extraction or increase in the capacity of unconventional oil & gas, (x) were involved in the production, distribution, supporting products or capacity increase of nuclear power, (xi) were involved in the production, retail or related services/products of alcohol, (xii) were involved in the operations, specialised equipment or supporting products/services of gambling, and (xiii) were involved in the production or distribution of adult entertainment.

Such exclusions and the definition of “involvement” are determined by the Index provider and disclosed in further detail on the Solactive AG website.

LGIM’s firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM’s firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund’s sustainability-related investment strategy can be found in the Fund’s pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to the companies engaged in the e-commerce industry. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.06% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G US Equity UCITS ETF

**Legal entity identifier:**  
213800SM2UP9MJ84ID02

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: __%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: __%</p>	<p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 56.40% of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Core United States Large & Mid Cap Index NTR (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	0.85%  * Comparator index: Solactive GBS United States Large & Mid Cap Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	1.21%  * Comparator index: Solactive GBS United States Large & Mid Cap Index	0.85%  * Comparator index: Solactive GBS United States Large & Mid Cap Index	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the

UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	7.35%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 54.18% Production: 18.87%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 35% while consumption was above 65%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.67%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that



			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.78%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.78%.</p>



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
MICROSOFT CORP USD0.00000625	Technology	6.94%	United States
APPLE INC USD0.00001	Technology	6.75%	United States
NVIDIA CORP USD0.001	Technology	4.31%	United States
AMAZON.COM INC USD0.01	Communications	3.56%	United States
ALPHABET INC-CL A USD0.001	Communications	2.19%	United States
META PLATFORMS INC USD0.000006	Communications	2.18%	United States
ALPHABET INC-CL C USD0.001	Communications	1.85%	United States
TESLA INC USD0.001	Consumer, Cyclical	1.49%	United States
ELI LILLY & CO NPV	Consumer, Non-cyclical	1.43%	United States
BROADCOM INC NPV	Technology	1.28%	United States
JPMORGAN CHASE & CO USD1	Financial	1.26%	United States
BERKSHIRE HATHAWAY INC-CL B USD0.0033	Financial	1.21%	United States
UNITEDHEALTH GROUP INC USD0.01	Consumer, Non-cyclical	1.16%	United States
EXXON MOBIL CORP NPV	Energy	1.15%	United States
VISA INC-CLASS A SHARES USD0.0001	Financial	1.01%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

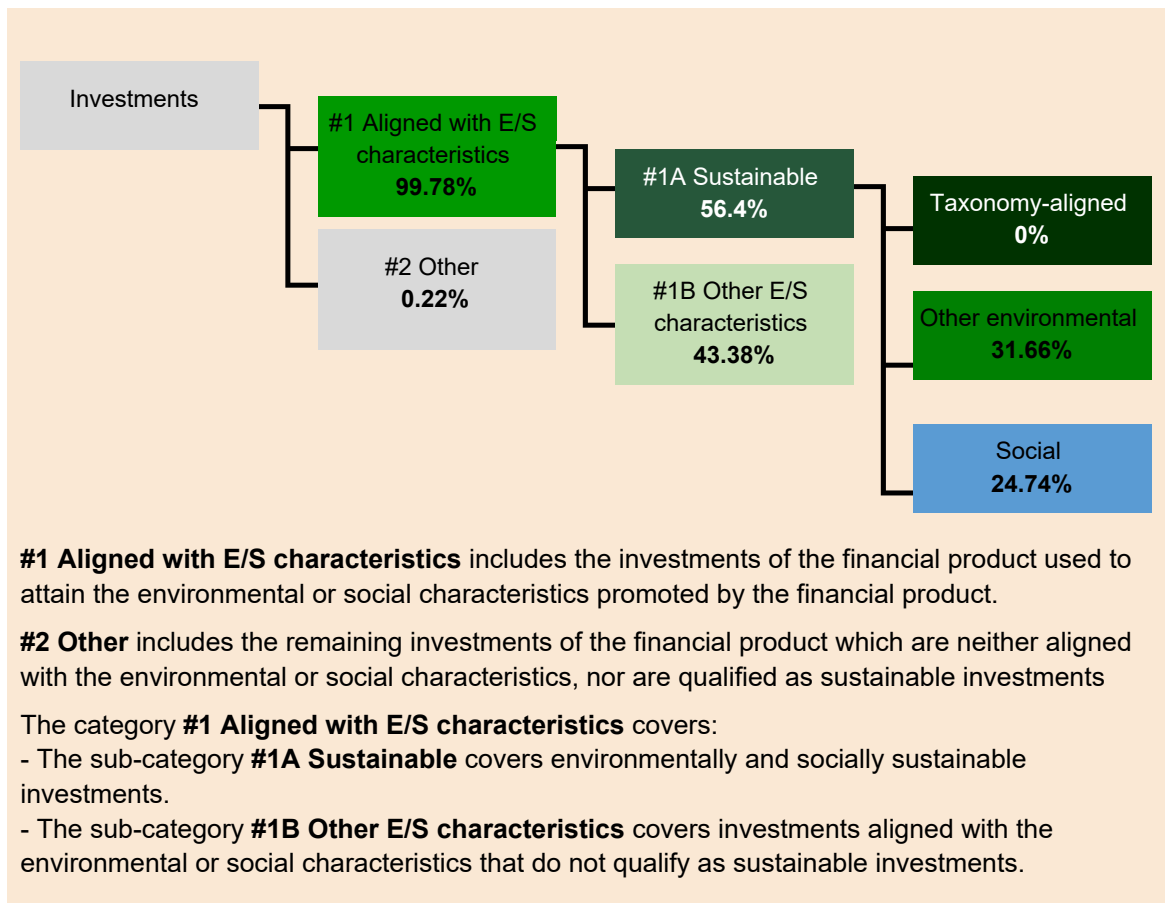
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.78% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 56.40% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Communications	Internet	12.11%
Technology	Software	11.87%
Technology	Semiconductors	9.30%
Technology	Computers	8.53%
Consumer, Non-cyclical	Pharmaceuticals	5.76%
Consumer, Cyclical	Retail	4.97%
Financial	Diversified Financial Services	3.83%
Financial	Banks	3.58%
Financial	Insurance	3.34%
Consumer, Non-cyclical	Healthcare - Products	3.30%
Energy	Oil & Gas	3.27%
Other		30.14%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

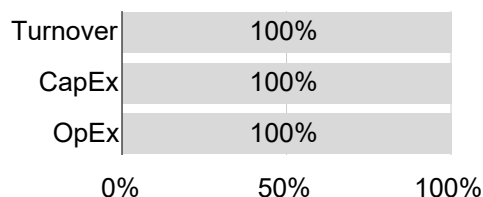
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

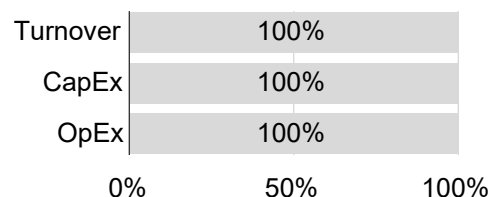
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:


- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 31.66% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 24.74% of its portfolio in sustainable investments with a social objective.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, “#2 Other” may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that applied:

- **LGIM's Future World Protection List:** The Index excluded investments in companies on the Future World Protection List. The list consisted of companies that failed to meet minimum standards of globally accepted business practices, including, for example, perennial violators of the United Nations Global Compact, companies involved in the manufacture and production of controversial weapons, and certain companies involved in mining and extraction of thermal coal or oil sands and thermal coal power generation. The Investment Manager aimed to continuously evolve the methodology of this list in line with developing market practices.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive AG website.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the Solactive GBS United States Large & Mid Cap Index, as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.03% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G UK Equity UCITS ETF

**Legal entity identifier:**  
213800R6W8NQRKNZSI62

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 22.52% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Core United Kingdom Large & Mid Cap Index NTR (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by

the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● ***How did the sustainability indicators perform?***

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	1.12%  The Index applies a set of exclusions of those companies that failed to meet certain minimum standards of globally accepted business practices during the period. Due to the restricted regional nature of the Fund's investment universe, these exclusions did not have an effect on the portfolio as at this reporting period as all investments held by the Fund met these minimum standards  * Comparator index: Solactive GBS United Kingdom Large & Mid Cap Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	0%  The Index applies a set of exclusions of those companies that failed to meet certain minimum standards of globally accepted business practices during the period. Due to the restricted regional nature of the Fund's investment universe, these exclusions did not have an effect on the portfolio as at this reporting period as all investments held by the Fund met these minimum standards  * Comparator index: Solactive GBS United Kingdom Large & Mid Cap Index	1.12%  The Index applies a set of exclusions of those companies that failed to meet certain minimum standards of globally accepted business practices during the period. Due to the restricted regional nature of the Fund's investment universe, these exclusions did not have an effect on the portfolio as at this reporting period as all investments held by the Fund met these minimum standards  * Comparator index: Solactive GBS United Kingdom Large & Mid Cap Index	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the

UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	20.26%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 64.58% Production: 60.82%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 35% while consumption was above 80%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.61%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.61%.</p>



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

<b>Largest investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
SHELL PLC GBP 0.0700	Energy	9.43%	United Kingdom
ASTRAZENECA PLC USD0.25	Consumer, Non-cyclical	9.01%	United Kingdom
HSBC HOLDINGS PLC GBP 0.5000	Financial	6.81%	United Kingdom
UNILEVER PLC GBP0.0311	Consumer, Non-cyclical	5.42%	United Kingdom
BP PLC GBP 0.2500	Energy	4.13%	United Kingdom
DIAGEO PLC GBP0.2893518	Consumer, Non-cyclical	3.42%	United Kingdom
GSK PLC GBP 25.0000	Consumer, Non-cyclical	3.40%	United Kingdom
RELX PLC GBP0.144397	Consumer, Non-cyclical	3.29%	United Kingdom
RIO TINTO PLC GBP 10.0000	Basic Materials	3.07%	United Kingdom
BRITISH AMERICAN TOBACCO PLC GBP0.25	Consumer, Non-cyclical	2.67%	United Kingdom
NATIONAL GRID PLC GBP0.1243129	Utilities	2.10%	United Kingdom
COMPASS GROUP PLC GBP 11.0500	Consumer, Cyclical	2.01%	United Kingdom
BAE SYSTEMS PLC GBP0.025	Industrial	1.94%	United Kingdom
RECKITT BENCKISER GROUP PLC GBP0.1	Consumer, Non-cyclical	1.91%	United Kingdom
LONDON STOCK EXCHANGE GROUP GBP0.06918605	Financial	1.91%	United Kingdom

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.





**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

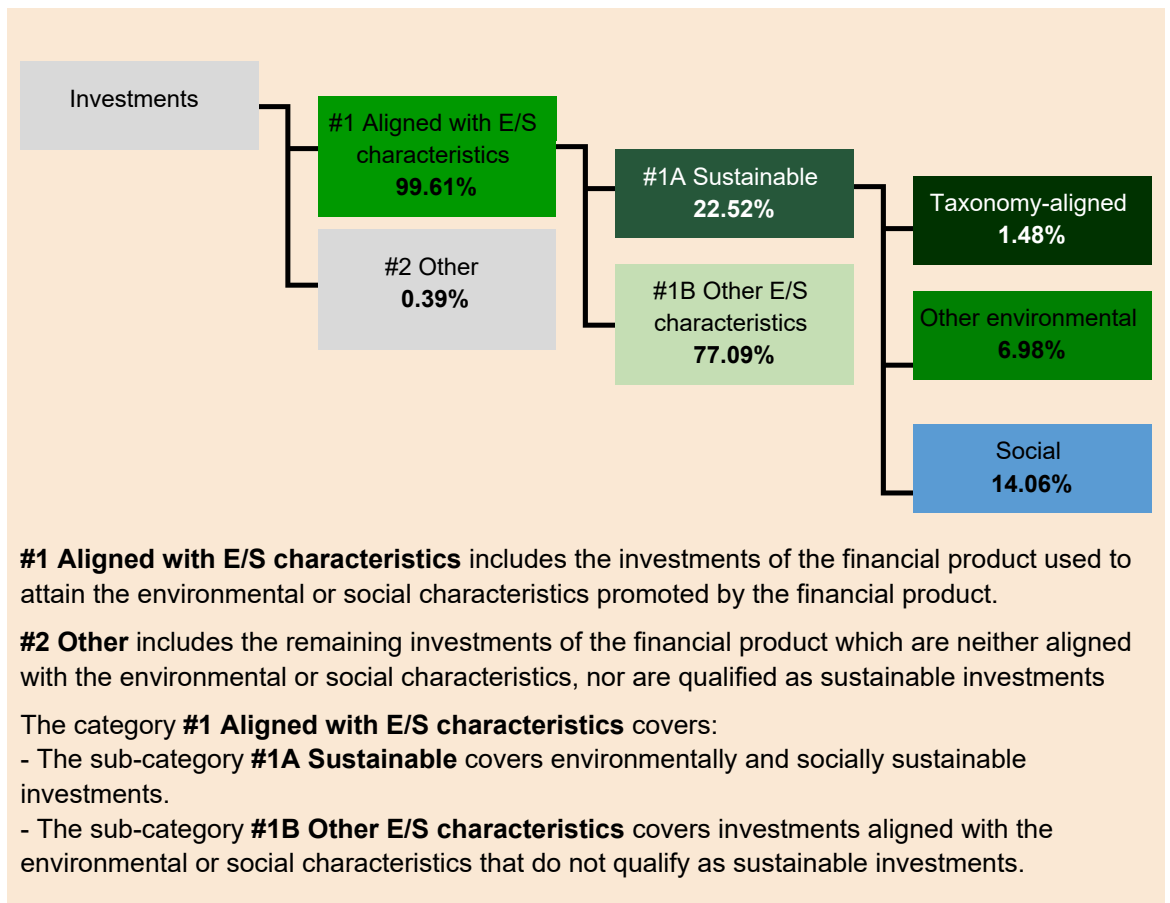
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.61% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 22.52% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Energy	Oil & Gas	13.82%
Consumer, Non-cyclical	Pharmaceuticals	12.57%
Financial	Banks	11.60%
Consumer, Non-cyclical	Commercial Services	7.47%
Basic Materials	Mining	6.51%
Consumer, Non-cyclical	Cosmetics / Personal Care	6.31%
Consumer, Non-cyclical	Beverages	3.99%
Industrial	Aerospace / Defense	3.92%
Consumer, Non-cyclical	Agriculture	3.48%
Financial	Insurance	3.37%
Utilities	Electric	3.11%
Other		23.85%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

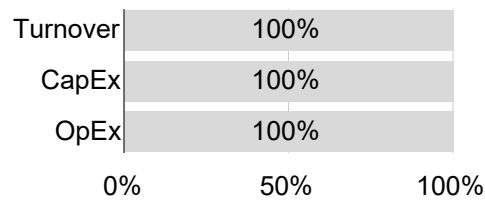
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 1.48%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

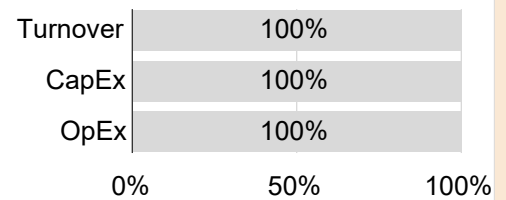
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned


This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 6.98% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 14.06% of its portfolio in sustainable investments with a social objective.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, “#2 Other” may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that applied:

- **LGIM's Future World Protection List:** The Index excluded investments in companies on the Future World Protection List. The list consisted of companies that failed to meet minimum standards of globally accepted business practices, including, for example, perennial violators of the United Nations Global Compact, companies involved in the manufacture and production of controversial weapons, and certain companies involved in mining and extraction of thermal coal or oil sands and thermal coal power generation. The Investment Manager aimed to continuously evolve the methodology of this list in line with developing market practices.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive AG website.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the Solactive GBS United Kingdom Large & Mid Cap Index, as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.07% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Japan Equity UCITS ETF

**Legal entity identifier:**  
213800NBKT25BC62A624

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**
   **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 11.27% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Core Japan Large & Mid Cap USD Index NTR (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	2.57%  * Comparator index: Solactive GBS Japan Large & Mid Cap Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	0.91%  * Comparator index: Solactive GBS Japan Large & Mid Cap Index	2.57%  * Comparator index: Solactive GBS Japan Large & Mid Cap Index	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.



**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the

UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	9.28%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 85.84% Production: 10.00%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 25% while consumption was above 50%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.44%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.44%.</p>



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
TOYOTA MOTOR CORP NPV	Consumer, Cyclical	5.77%	Japan
MITSUBISHI UFJ FINANCIAL GRO NPV	Financial	2.70%	Japan
SONY GROUP CORP NPV	Consumer, Cyclical	2.67%	Japan
TOKYO ELECTRON LTD NPV	Technology	2.21%	Japan
KEYENCE CORP NPV	Industrial	1.95%	Japan
HITACHI LTD NPV	Industrial	1.91%	Japan
SHIN-ETSU CHEMICAL CO LTD JPY NPV	Basic Materials	1.86%	Japan
SUMITOMO MITSUI FINANCIAL GR NPV	Financial	1.79%	Japan
MITSUI & CO LTD NPV	Consumer, Cyclical	1.52%	Japan
RECRUIT HOLDINGS CO LTD NPV	Consumer, Non-cyclical	1.52%	Japan
NIPPON TELEGRAPH & TELEPHONE NPV	Communications	1.51%	Japan
DAIICHI SANKYO CO LTD NPV	Consumer, Non-cyclical	1.44%	Japan
NINTENDO CO LTD NPV	Consumer, Cyclical	1.43%	Japan
HONDA MOTOR CO LTD NPV	Consumer, Cyclical	1.40%	Japan
TOKIO MARINE HOLDINGS INC NPV	Financial	1.37%	Japan

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

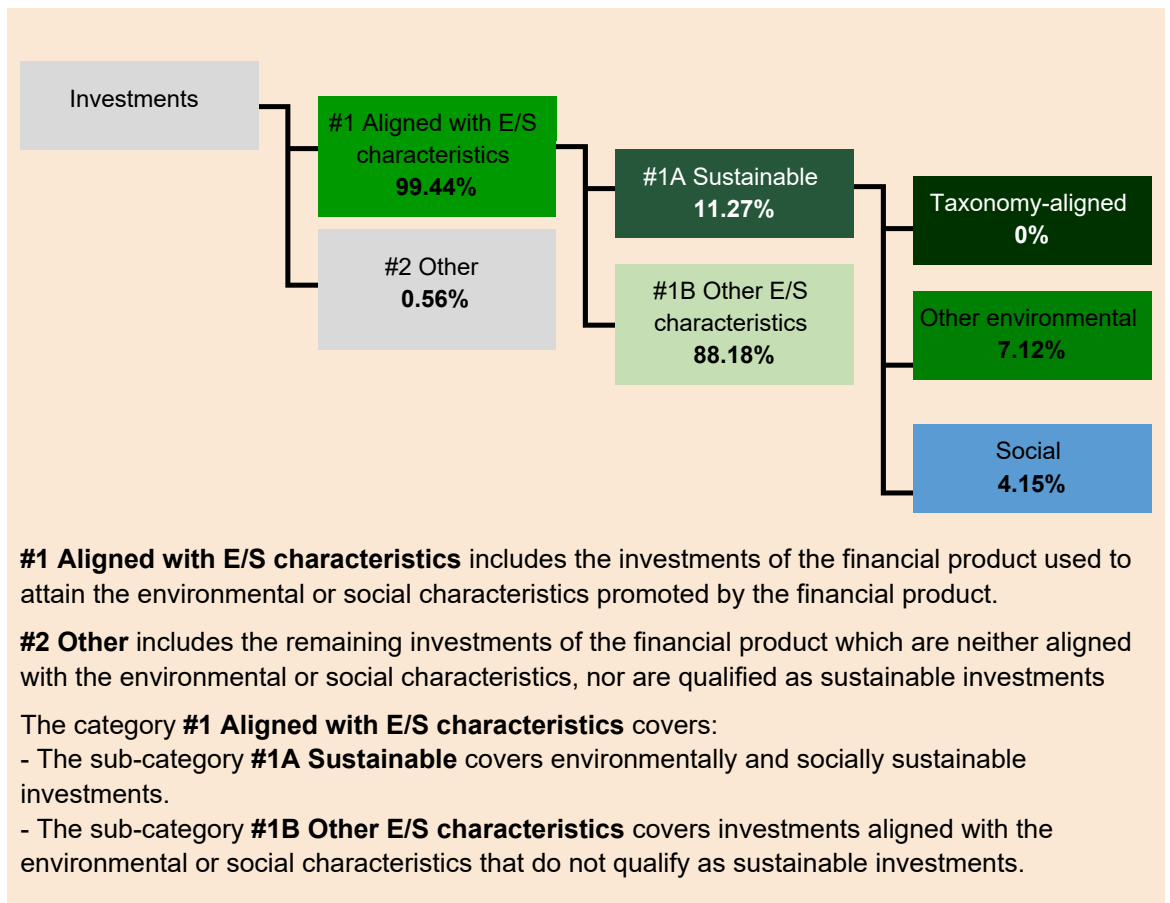
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.44% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 11.27% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Consumer, Cyclical	Auto Manufacturers	8.55%
Financial	Banks	7.09%
Consumer, Cyclical	Distribution / Wholesale	5.50%
Consumer, Non-cyclical	Pharmaceuticals	5.33%
Technology	Semiconductors	5.06%
Communications	Telecommunications	4.83%
Industrial	Machinery - Diversified	4.68%
Industrial	Electronics	4.42%
Industrial	Machinery - Construction & Mining	4.00%
Basic Materials	Chemicals	3.90%
Financial	Insurance	3.70%
Other		42.94%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

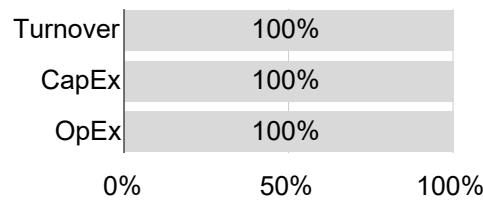
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

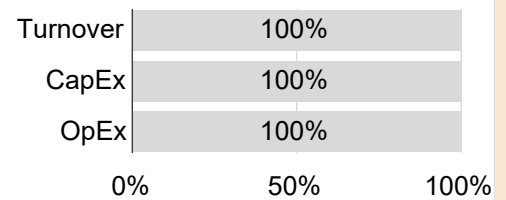
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 7.12% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 4.15% of its portfolio in sustainable investments with a social objective.

● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, “#2 Other” may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that applied:

- **LGIM's Future World Protection List:** The Index excluded investments in companies on the Future World Protection List. The list consisted of companies that failed to meet minimum standards of globally accepted business practices, including, for example, perennial violators of the United Nations Global Compact, companies involved in the manufacture and production of controversial weapons, and certain companies involved in mining and extraction of thermal coal or oil sands and thermal coal power generation. The Investment Manager aimed to continuously evolve the methodology of this list in line with developing market practices.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive AG website.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the Solactive GBS Japan Large & Mid Cap USD Index, as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.06% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Global Equity UCITS ETF

**Legal entity identifier:**  
213800YP7LZ2F7O97G56

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: __%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: __%</p>	<p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 45.98% of sustainable investments</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Core Developed Markets Large & Mid Cap USD Index NTR (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics

promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	1.50%  * Comparator index: Solactive GBS Developed Markets Large & Mid Cap USD Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	1.16%  * Comparator index: Solactive GBS Developed Markets Large & Mid Cap USD Index	1.50%  * Comparator index: Solactive GBS Developed Markets Large & Mid Cap USD Index	

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● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the

UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	8.67%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 57.77% Production: 20.73%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 30% while consumption was above 65%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.47%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that



			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.75%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.75%.</p>



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
MICROSOFT CORP USD0.00000625	Technology	4.84%	United States
APPLE INC USD0.00001	Technology	4.71%	United States
NVIDIA CORP USD0.001	Technology	3.03%	United States
AMAZON.COM INC USD0.01	Communications	2.49%	United States
ALPHABET INC-CL A USD0.001	Communications	1.53%	United States
META PLATFORMS INC USD0.000006	Communications	1.51%	United States
ALPHABET INC-CL C USD0.001	Communications	1.31%	United States
TESLA INC USD0.001	Consumer, Cyclical	1.03%	United States
ELI LILLY & CO NPV	Consumer, Non-cyclical	0.99%	United States
JPMORGAN CHASE & CO USD1	Financial	0.88%	United States
BROADCOM INC NPV	Technology	0.88%	United States
BERKSHIRE HATHAWAY INC-CL B USD0.0033	Financial	0.85%	United States
UNITEDHEALTH GROUP INC USD0.01	Consumer, Non-cyclical	0.80%	United States
EXXON MOBIL CORP NPV	Energy	0.79%	United States
VISA INC-CLASS A SHARES USD0.0001	Financial	0.70%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

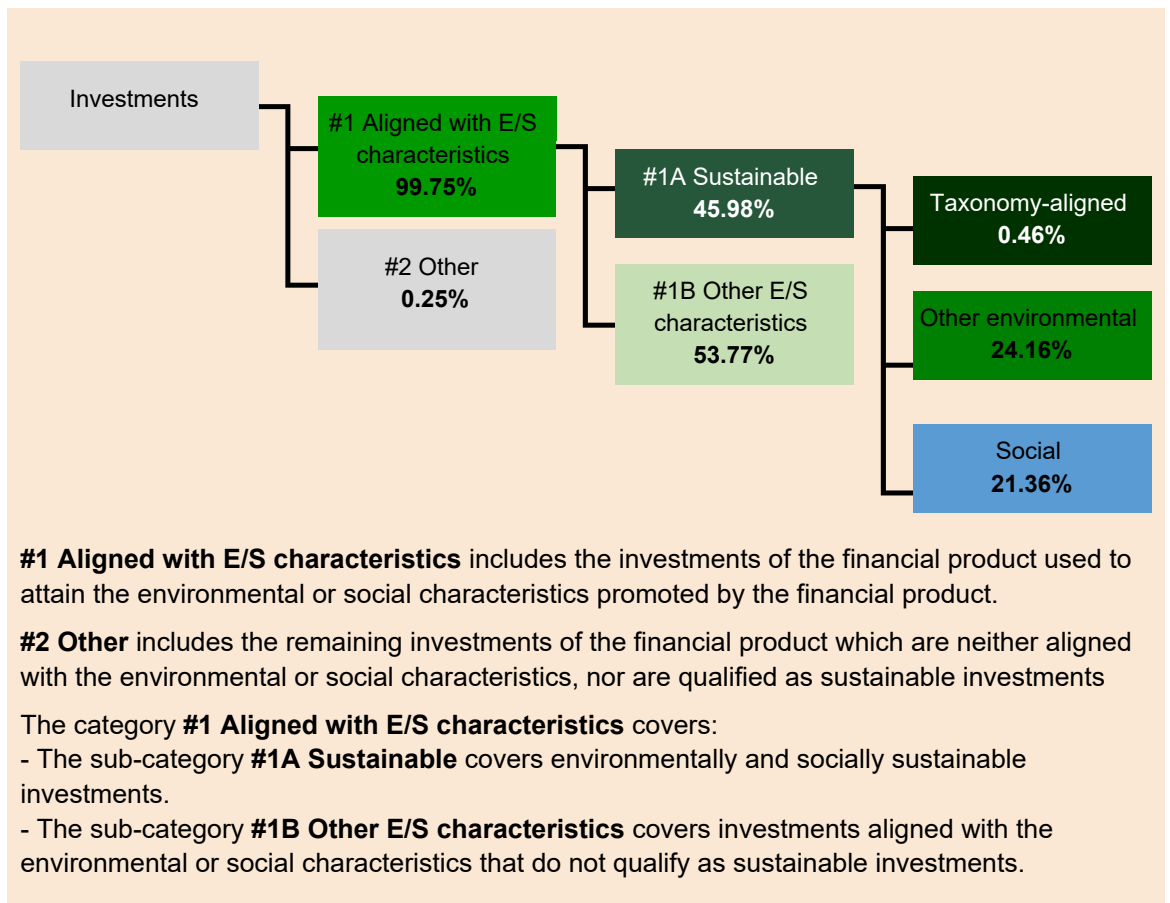
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.75% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 45.98% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Communications	Internet	9.05%
Technology	Software	8.86%
Technology	Semiconductors	8.19%
Consumer, Non-cyclical	Pharmaceuticals	6.50%
Financial	Banks	6.40%
Technology	Computers	6.20%
Consumer, Cyclical	Retail	4.24%
Financial	Insurance	3.89%
Energy	Oil & Gas	3.48%
Financial	Diversified Financial Services	3.16%
Consumer, Non-cyclical	Healthcare - Products	2.77%
Other		37.26%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

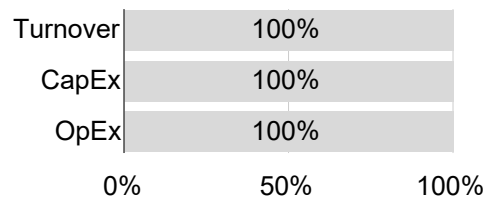
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.46%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

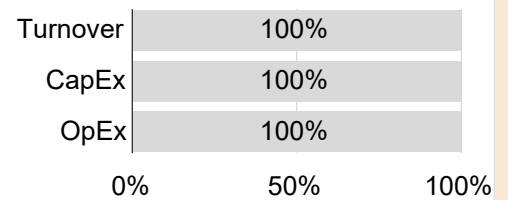
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:


- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 24.16% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 21.36% of its portfolio in sustainable investments with a social objective.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, “#2 Other” may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that applied:

- **LGIM's Future World Protection List:** The Index excluded investments in companies on the Future World Protection List. The list consisted of companies that failed to meet minimum standards of globally accepted business practices, including, for example, perennial violators of the United Nations Global Compact, companies involved in the manufacture and production of controversial weapons, and certain companies involved in mining and extraction of thermal coal or oil sands and thermal coal power generation. The Investment Manager aimed to continuously evolve the methodology of this list in line with developing market practices.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive AG website.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the Solactive GBS Developed Markets Large & Mid Cap USD Index, as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.11% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Europe ex UK Equity UCITS ETF

**Legal entity identifier:**  
213800UF5J8AYM6VO179

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: __%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: __%</p>	<p><input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 31.45% of sustainable investments</p> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Core Developed Markets Europe ex UK Large & Mid Cap EUR Index NTR (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social

characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	0.30%  * Comparator index: Solactive GBS Developed Markets Europe ex UK Large & Mid Cap EUR Index NTR

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● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	0.56%  * Comparator index: Solactive GBS Developed Markets Europe ex UK Large & Mid Cap EUR Index NTR	0.30%  * Comparator index: Solactive GBS Developed Markets Europe ex UK Large & Mid Cap EUR Index NTR	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the

UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	6.29%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 56.97% Production: 25.23%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 25% while consumption was above 75%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.96%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.96%.</p>



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
NOVO NORDISK A/S DKK 0.1	Consumer, Non-cyclical	4.71%	Denmark
ASML HOLDING NV EUR0.09	Technology	4.19%	Netherlands
NESTLE SA-REG CHF0.1	Consumer, Non-cyclical	3.76%	Switzerland
LVMH MOET HENNESSY LOUIS VUI EUR0.3	Consumer, Cyclical	2.69%	France
NOVARTIS AG-REG CHF0.5	Consumer, Non-cyclical	2.59%	Switzerland
ROCHE HOLDING AG-GENUSSCHEIN NPV	Consumer, Non-cyclical	2.49%	Switzerland
SAP SE NPV	Technology	2.22%	Germany
TOTAL ENERGIES SE EUR2.5	Energy	1.95%	France
SIEMENS AG-REG NPV	Industrial	1.68%	Germany
SCHNEIDER ELECTRIC SE EUR4	Industrial	1.44%	France
SANOFI EUR2	Consumer, Non-cyclical	1.43%	France
ALLIANZ SE-REG NPV	Financial	1.39%	Germany
L'OREAL EUR0.2	Consumer, Non-cyclical	1.31%	France
AIR LIQUIDE SA EUR5.5	Basic Materials	1.25%	France
UBS GROUP AG-REG CHF 0.1000	Financial	1.15%	Switzerland

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

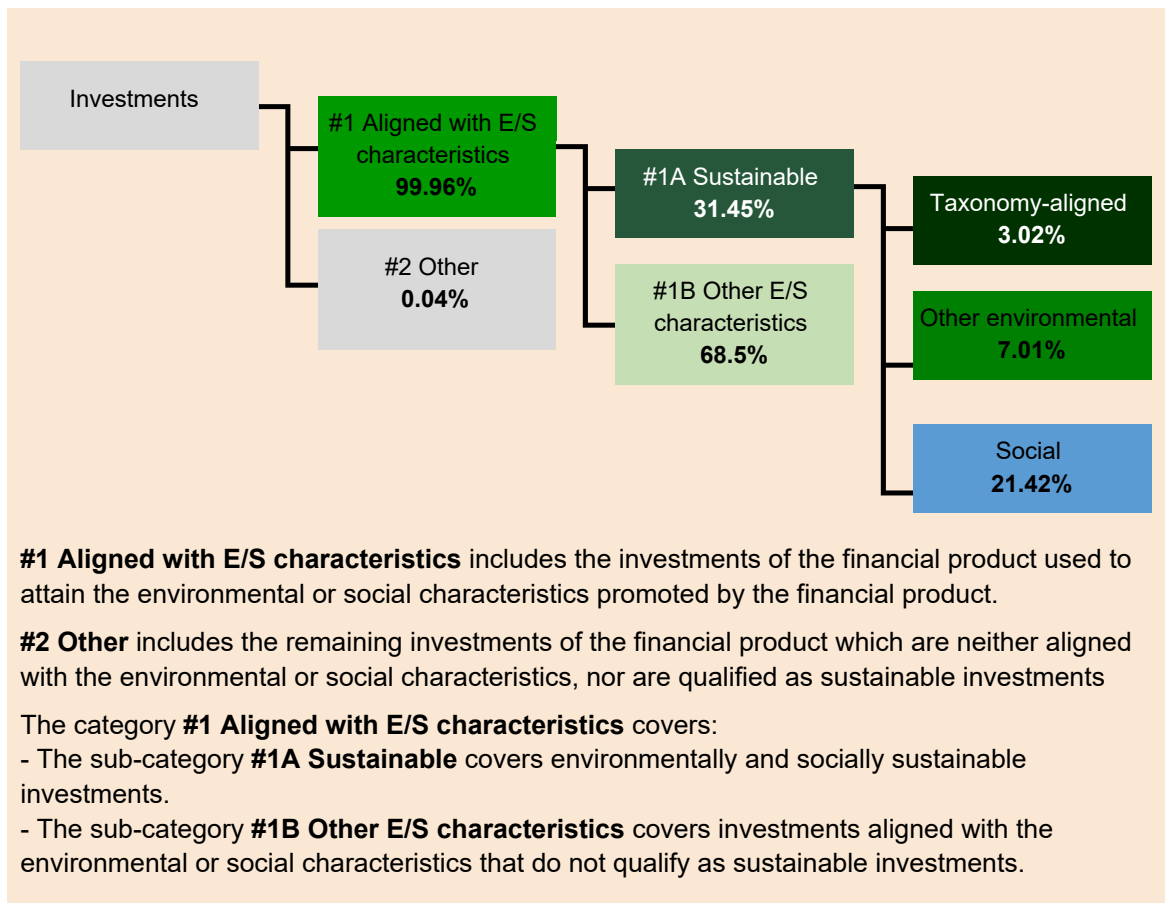
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.96% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 31.45% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.





● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Consumer, Non-cyclical	Pharmaceuticals	12.47%
Financial	Banks	9.69%
Technology	Semiconductors	6.32%
Financial	Insurance	5.50%
Consumer, Non-cyclical	Food	5.43%
Consumer, Cyclical	Apparel	4.54%
Consumer, Cyclical	Auto Manufacturers	3.85%
Energy	Oil & Gas	3.62%
Basic Materials	Chemicals	3.49%
Utilities	Electric	3.45%
Communications	Telecommunications	2.99%
Other		38.65%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

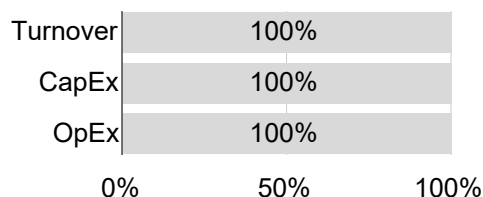
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 3.02%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

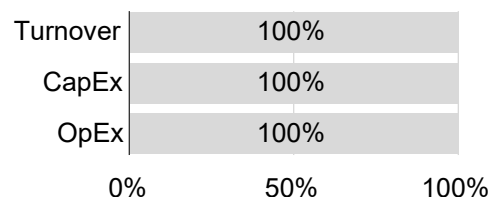
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



■ Taxonomy-aligned (no gas and nuclear)  
 ■ Non Taxonomy-aligned

2. Taxonomy-alignment of investments excluding sovereign bonds\*



■ Taxonomy-aligned (no gas and nuclear)  
 ■ Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:


- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 7.01% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 21.42% of its portfolio in sustainable investments with a social objective.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, “#2 Other” may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that applied:

- **LGIM's Future World Protection List:** The Index excluded investments in companies on the Future World Protection List. The list consisted of companies that failed to meet minimum standards of globally accepted business practices, including, for example, perennial violators of the United Nations Global Compact, companies involved in the manufacture and production of controversial weapons, and certain companies involved in mining and extraction of thermal coal or oil sands and thermal coal power generation. The Investment Manager aimed to continuously evolve the methodology of this list in line with developing market practices.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive AG website.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the Solactive GBS Developed Markets Europe ex UK Large & Mid Cap EUR Index NTR, as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.13% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Asia Pacific ex Japan Equity UCITS ETF

**Legal entity identifier:**  
2138002EQ2WSEOQT1X67

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**

**No**

It made **sustainable investments with an environmental objective**: \_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 9.48% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Core Developed Markets Pacific ex Japan Large & Mid Cap USD Index NTR (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social

characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	3.36%  * Comparator index: Solactive GBS Developed Markets Pacific ex Japan Large & Mid Cap USD Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	2.58%  * Comparator index: Solactive GBS Developed Markets Pacific ex Japan Large & Mid Cap USD Index	3.36%  * Comparator index: Solactive GBS Developed Markets Pacific ex Japan Large & Mid Cap USD Index	

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● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the



UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	12.57%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 72.15% Production: 4.38%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 25% while consumption was above 45%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.51%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.51%.</p>



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
BHP GROUP LTD NPV	Basic Materials	8.27%	Australia
COMMONWEALTH BANK OF AUSTRAL NPV	Financial	6.89%	Australia
CSL LTD AUD NPV	Consumer, Non-cyclical	4.82%	Australia
AIA GROUP LTD NPV	Financial	4.75%	Hong Kong
NATIONAL AUSTRALIA BANK LTD NPV	Financial	3.66%	Australia
WESTPAC BANKING CORP NPV	Financial	3.06%	Australia
AUST AND NZ BANKING GROUP NPV	Financial	2.94%	Australia
DBS GROUP HOLDINGS LTD NPV	Financial	2.61%	Singapore
MACQUARIE GROUP LTD NPV	Financial	2.48%	Australia
WESFARMERS LTD NPV	Consumer, Cyclical	2.43%	Australia
HONG KONG EXCHANGES & CLEAR NPV	Financial	2.16%	Hong Kong
WOODSIDE ENERGY GROUP LTD AUD NPV	Energy	2.14%	Australia
GOODMAN GROUP NPV	Financial	1.90%	Australia
OVERSEA-CHINESE BANKING CORP NPV	Financial	1.73%	Singapore
RIO TINTO LTD NPV	Basic Materials	1.62%	Australia

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

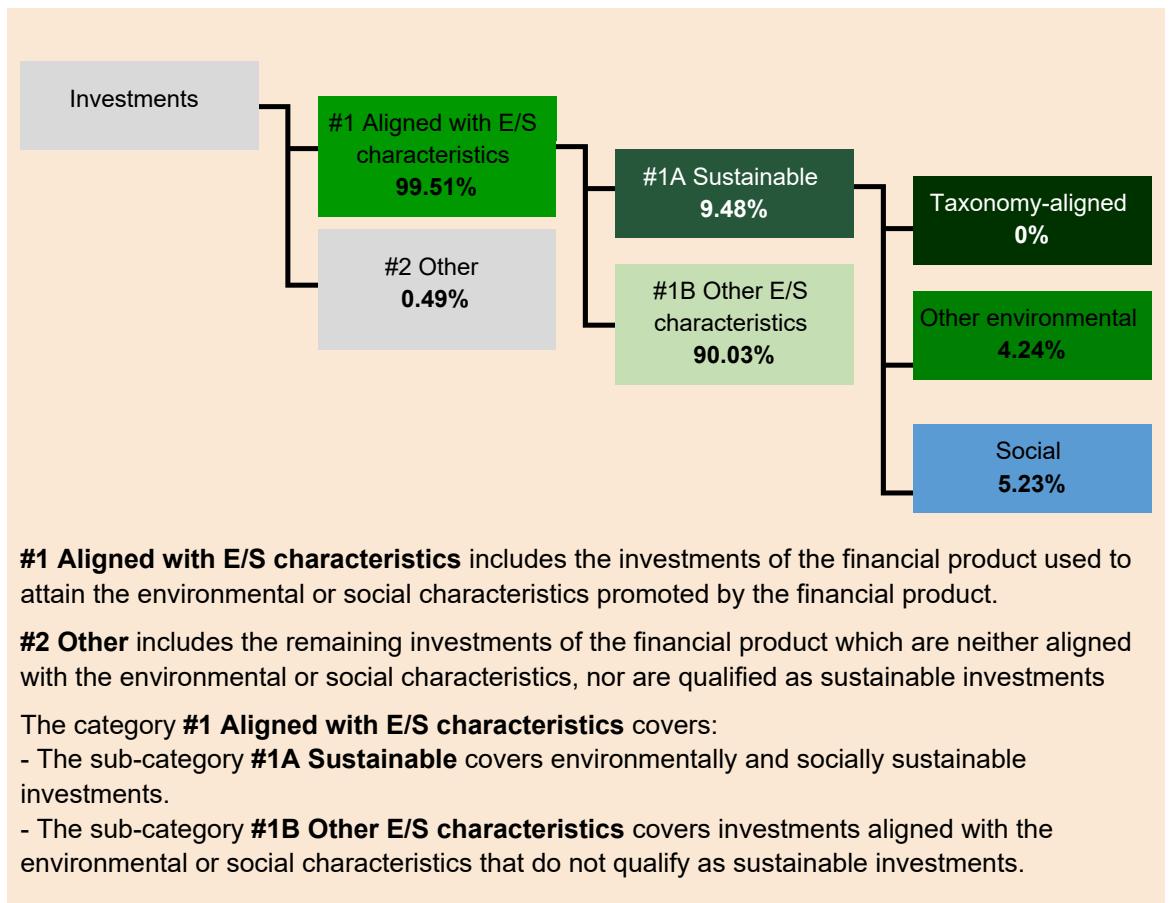
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.51% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 9.48% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Financial	Banks	25.92%
Basic Materials	Mining	12.06%
Financial	Insurance	7.17%
Financial	REITS	6.37%
Consumer, Non-cyclical	Biotechnology	4.83%
Consumer, Non-cyclical	Food	3.82%
Financial	Real Estate	3.43%
Energy	Oil & Gas	3.31%
Consumer, Cyclical	Retail	3.13%
Financial	Diversified Financial Services	3.13%
Communications	Telecommunications	2.86%
Other		23.97%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

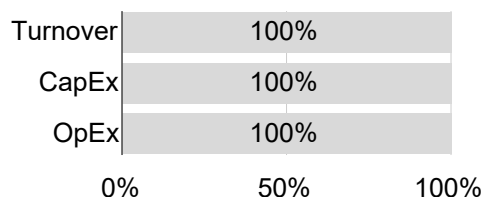
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

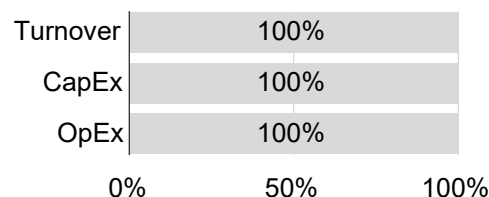
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:


- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 4.24% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 5.23% of its portfolio in sustainable investments with a social objective.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, “#2 Other” may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.





## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that applied:

• **LGIM's Future World Protection List:** The Index excluded investments in companies on the Future World Protection List. The list consisted of companies that failed to meet minimum standards of globally accepted business practices, including, for example, perennial violators of the United Nations Global Compact, companies involved in the manufacture and production of controversial weapons, and certain companies involved in mining and extraction of thermal coal or oil sands and thermal coal power generation. The investment Manager aimed to continuously evolve the methodology of this list in line with developing market practices.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to securities in accordance with the Index methodology described above and disclosed in further detail on the Solactive AG website.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the Solactive GBS Developed Markets Pacific ex Japan Large & Mid Cap USD Index, as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.06% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Artificial Intelligence UCITS ETF

**Legal entity identifier:**  
2138002XWANRF8WHGR26

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: __%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: __%</p>	<p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 30.50% of sustainable investments</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels, and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the ROBO Global® Artificial Intelligence Index (the “Index”), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The proportion of the Index exposed to companies not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to companies not in accordance with the exclusionary criteria.  3.50% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

<b>Sustainability Indicator</b>	<b>Performance Year ending 30 June 2023</b>	<b>Performance Year ending 30 June 2024</b>	<b>Comments</b>
1. The proportion of the Index exposed to companies not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to companies not in accordance with the exclusionary criteria.  3.10% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria.	0% of the Index is exposed to companies not in accordance with the exclusionary criteria.  3.50% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria.	

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● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the

UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.50%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 54.28% Production: 6.75%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 15% while consumption was above 45%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.95%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.95%.</p>





The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
NVIDIA CORP USD0.001	Technology	2.28%	United States
MICROSOFT CORP USD0.00000625	Technology	2.27%	United States
PALO ALTO NETWORKS INC USD0.0001	Communications	2.20%	United States
CLOUDFLARE INC - CLASS A USD0.001	Technology	2.19%	United States
ANALOG DEVICES INC USD0.167	Technology	2.13%	United States
ADVANCED MICRO DEVICES USD0.01	Technology	2.13%	United States
AUTODESK INC USD0.01	Technology	2.07%	United States
CROWDSTRIKE HOLDINGS INC - A NPV	Technology	2.05%	United States
SERVICENOW INC USD0.001	Technology	2.01%	United States
ARISTA NETWORKS INC USD0.0001	Communications	1.98%	United States
COGNEX CORP USD0.002	Industrial	1.97%	United States
RAPID7 INC USD0.01	Technology	1.96%	United States
ASML HOLDING NV-NY REG SHS EUR0.09	Technology	1.96%	United States
SAMSARA INC-CL A USD 0.0001	Technology	1.94%	United States
LAM RESEARCH CORP USD0.001	Technology	1.91%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

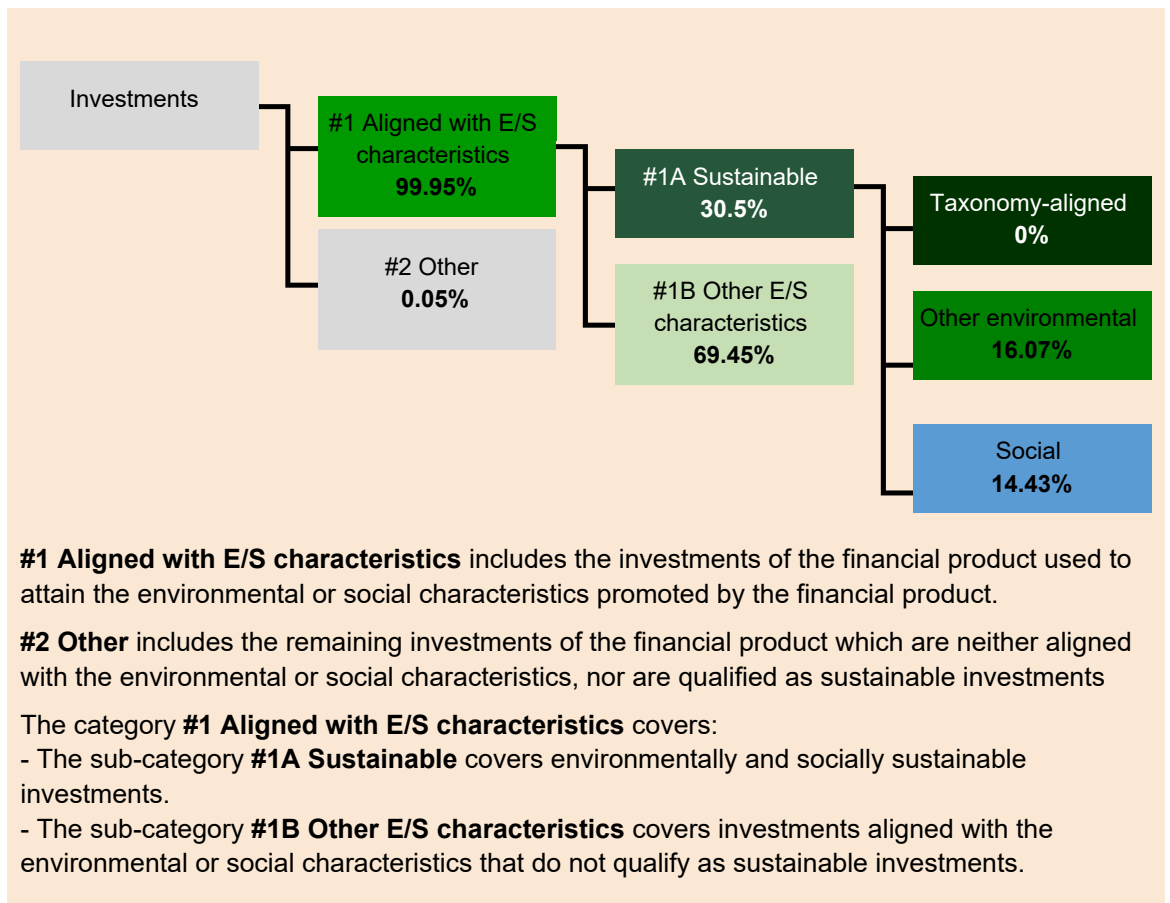
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.95% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 30.50% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Technology	Software	35.43%
Technology	Semiconductors	21.83%
Communications	Internet	16.35%
Technology	Computers	10.55%
Consumer, Non-cyclical	Biotechnology	3.00%
Communications	Telecommunications	2.87%
Consumer, Non-cyclical	Commercial Services	2.75%
Industrial	Machinery - Diversified	1.98%
Consumer, Cyclical	Auto Manufacturers	1.59%
Financial	Real Estate	1.42%
Financial	Insurance	1.41%
Other		0.82%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

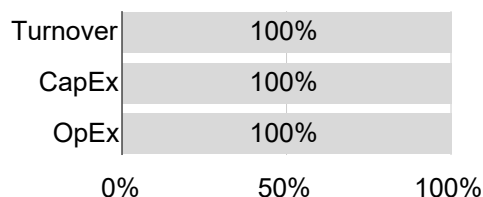
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

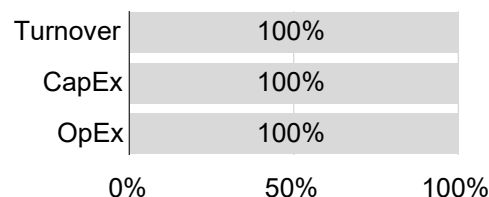
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:


- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund’s exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 16.07% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 14.43% of its portfolio in sustainable investments with a social objective.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund’s investment policy, “#2 Other” may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that applied:

**ROBO Global ESG Policy:** The Index excluded investments in companies that failed to adhere to the ROBO Global ESG Policy. Following critical observations, the Index provider excluded companies that it believed did significant harm to environmental, social, and governance objectives. Each issuer within the investment universe of the Index was evaluated for the following metrics: i) the ESG risks that companies are exposed to and the risks that their activities could result in principal adverse impacts on sustainability factors, ii) the alignment of companies with international norms and standards, including the UN Global Compact principles, iii) involvement in harmful activities such as weapons and arms, tobacco, thermal coal-related activities, unconventional and conventional oil and gas-related activities, power generation and animal testing, and iv) economic activities contributing to the theme.

The Index Provider evaluated ESG factors using a combination of internal research, regular interaction with index member companies, as well as support from leading ESG research providers to ensure they comply with all aspects of the ROBO Global ESG Policy.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to companies engaged in the global artificial intelligence technology industry. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.04% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

**Legal entity identifier:**  
213800APRKITDTPSGS59

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**

**No**

It made **sustainable investments with an environmental objective**: \_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 25.55% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Reduction of greenhouse gas emission intensity;
- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund also promoted the following other environmental characteristics:

- Support of biodiversity and responsible land use; and
- Reduction of emissions to water and support of water management.

The Fund promoted the following social characteristics relating to social norms and standard:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact, and



- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Short-term Custom Maturity Index (the “Index”), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

### ● **How did the sustainability indicators perform?**

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The index provider’s ESG score of the Index compared to the ESG score of the relevant *comparator index;	60.14% – Index Score 54.40% – Comparator Score
2. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	9.04%  * Comparator index: J.P. Morgan ESG GCI IG DM GBP 0-5 year Unhedged Index

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### ● **...and compared to previous periods?**

<b>Sustainability Indicator</b>	<b>Performance Year ending 30 June 2023</b>	<b>Performance Year ending 30 June 2024</b>	<b>Comments</b>
1. The index provider’s ESG score of the Index compared to the ESG score of the relevant *comparator index;	62.62% – Index Score 59.29% – Comparator Score	60.14% – Index Score 54.40% – Comparator Score	
2. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	25.01%  * Comparator index: J.P. Morgan ESG GCI IG DM GBP 0-5 year Unhedged Index	9.04%  * Comparator index: J.P. Morgan ESG GCI IG DM GBP 0-5 year Unhedged Index	

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**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned

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indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 1: GHG emissions	Scope 1 GHG emissions	804.78 tCO2e	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 70%.
	Scope 2 GHG emissions	483.63 tCO2e	As above
	Scope 3 GHG emissions	35,553.75 tCO2e	As above
	Total GHG emissions	Scope 1 & 2: 1,288.41 tCO2e Scope 3*: 35,553.75 tCO2e	As above
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 11.25 tCO2e/1 mn EUR invested Scope 3*: 309.86 tCO2e/1 mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 37.95 tCO2e/1 mn EUR revenue Scope 3*: 951.61 tCO2e/1 mn EUR revenue	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 85%.
*The above related PAIs incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.			
PAI 4: Exposure to	Share of investments in companies	2.65%	Fossil fuel

companies active in the fossil fuel sector	active in the fossil fuel sector		exposure data were sourced from Sustainalytics. Data coverage was above 85%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 48.05% Production: 8.85%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 15% while consumption was above 55%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 7: Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	1.37%	Data pertaining to activities negatively affecting biodiversity sensitive areas were sourced from Sustainalytics. Data coverage was above 90%.
PAI 8: Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.05 tons/1mn invested	Water emissions data were sourced from Sustainalytics. Data coverage was below

			5%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.84%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 98.46%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from

			Sustainalytics. The proportion of eligible holdings was 98.46%.
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The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
DNB BANK ASA VAR 10/06/26	Financial	1.56%	Norway
BANK OF AMERICA CORP 7% 31/07/28	Financial	1.27%	United States
BANQUE FEDERATIVE DU CREDIT MUTUEL 1% 16/07/26	Financial	1.20%	France
NATIONWIDE BUILDING SOCIETY VAR 07/12/27	Financial	1.13%	United Kingdom
NATIONWIDE BUILDING SOCIETY 6.125% 21/08/28	Financial	1.05%	United Kingdom
SANTANDER UK GROUP HOLDINGS PLC VAR 16/11/27	Financial	1.03%	United Kingdom
CADENT FINANCE PLC 2.125% 22/09/28	Utilities	0.96%	United Kingdom
TORONTO-DOMINION BANK/THE 2.875% 05/04/27	Financial	0.95%	Canada
JPMORGAN CHASE & CO VAR 28/04/26	Financial	0.94%	United States
NEW YORK LIFE GLOBAL FUNDING 1.5% 15/07/27	Financial	0.93%	United States
DNB BANK ASA VAR 17/08/27	Financial	0.93%	Norway
HEATHROW FUNDING LTD 6.75% 03/12/26	Industrial	0.92%	United Kingdom
BNP PARIBAS SA 3.375% 23/01/26	Financial	0.90%	France
LVMH MOET HENNESSY LOUIS VUITTON S 1.125% 11/02/27	Consumer, Cyclical	0.88%	France
ING GROEP NV 3% 18/02/26	Financial	0.88%	Netherlands

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

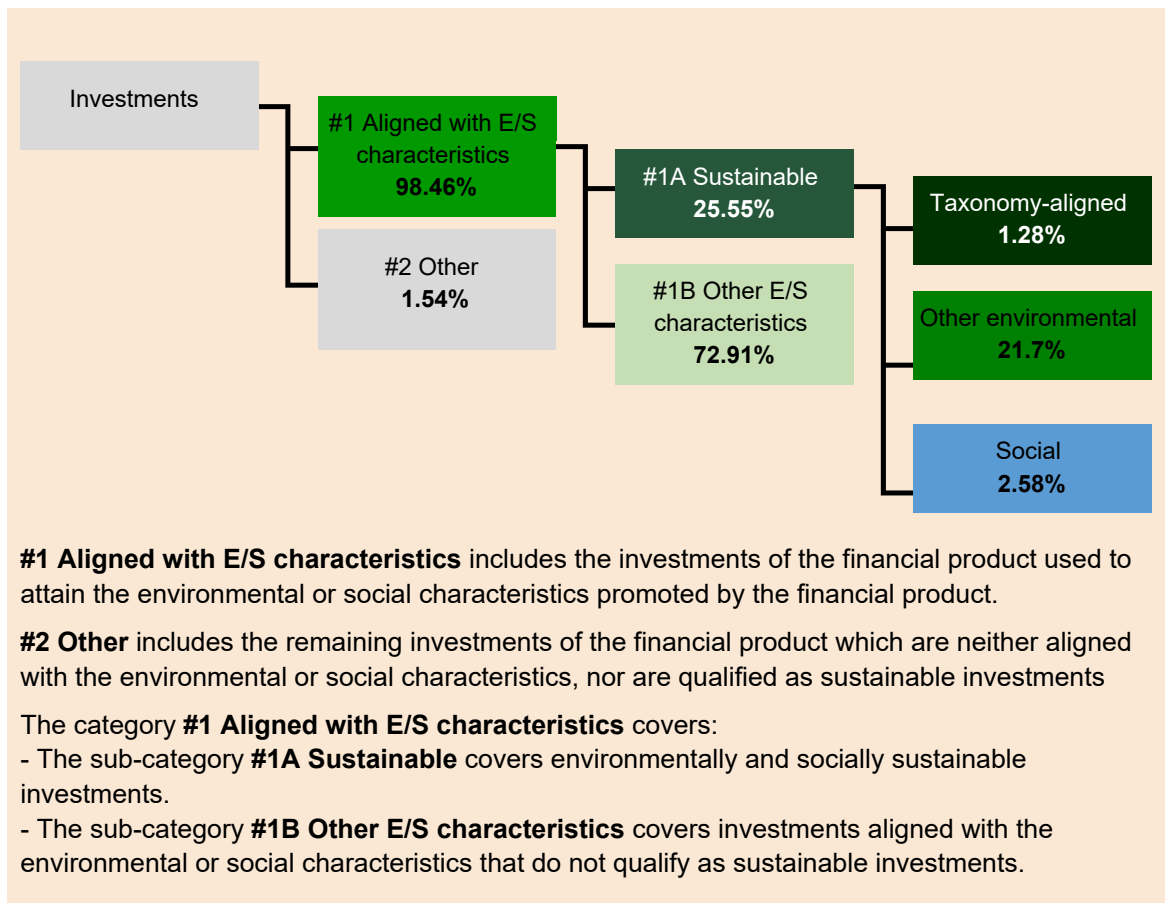
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 98.46% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 25.55% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Financial	Banks	54.57%
Financial	Insurance	8.02%
Communications	Telecommunications	4.03%
Consumer, Cyclical	Auto Manufacturers	4.03%
Financial	Savings & Loans	3.94%
Utilities	Electric	3.73%
Utilities	Water	3.16%
Consumer, Non-cyclical	Commercial Services	2.84%
Financial	REITS	2.10%
Industrial	Engineering & Construction	1.87%
Utilities	Gas	1.81%
Other		9.90%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

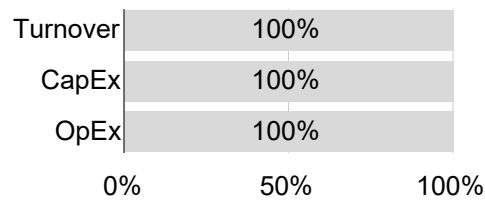
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 1.28%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

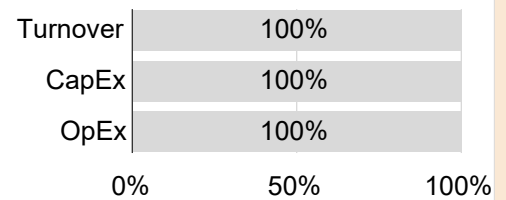
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



■ Taxonomy-aligned (no gas and nuclear)  
 ■ Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



■ Taxonomy-aligned (no gas and nuclear)  
 ■ Non Taxonomy-aligned

This graph represents up to 99.91% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:


- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 21.70% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 2.58% of its portfolio in sustainable investments with a social objective.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, “#2 Other” may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund followed the sustainability-related investment strategy as described below by tracking the Index that:

- excluded issuers with a certain level of revenue from thermal coal, oil sands, tobacco and weapons sectors,
- excluded issuers not in compliance with the United Nations Global Compact principles, as determined by the Index provider's methodology, and
- positively tilted towards issuers ranked higher on ESG criteria and underweighted or excluded lower ranking issuers.

The Index applied an ESG issuer score which was calculated by the Index provider based on normalised raw ESG scores from third-party research providers. The scores were divided into bands that were used to scale each issue's baseline index market value.

Additionally, the Index incorporated positive screening techniques whereby 'green' bonds (bonds which are created to fund projects that have positive environmental and/ or climate benefits) of the same issuer were prioritised by the Index.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to such securities of issuers in accordance with the Index methodology described above and disclosed in further detail on the JP Morgan Website.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed. The sustainability-related investment strategy would have also impacted the weightings of the Index constituents compared to the broad market index.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.10% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G ESG GBP Corporate Bond UCITS ETF

**Legal entity identifier:**  
213800RYEYWA2DLT6X36

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 27.91% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Reduction of greenhouse gas emission intensity;
- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund also promoted the following other environmental characteristics:

- Support of biodiversity and responsible land use; and
- Reduction of emissions to water and support of water management.

The Fund promoted the following social characteristics relating to social norms and standard:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact, and

- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Custom Maturity Index (the “Index”), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

### ● **How did the sustainability indicators perform?**

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The index provider’s ESG score of the Index compared to the ESG score of the relevant *comparator index;	60.66% – Index Score 55.43% – Comparator Score
2. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	10.50%  * Comparator index: J.P. Morgan ESG GCI IG DM GBP Unhedged Index

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### ● **...and compared to previous periods?**

<b>Sustainability Indicator</b>	<b>Performance Year ending 30 June 2023</b>	<b>Performance Year ending 30 June 2024</b>	<b>Comments</b>
1. The index provider’s ESG score of the Index compared to the ESG score of the relevant *comparator index;	63.49% – Index Score 60.10% – Comparator Score	60.66% – Index Score 55.43% – Comparator Score	
2. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	24.78%  * Comparator index: J.P. Morgan ESG GCI IG DM GBP Unhedged Index	10.50%  * Comparator index: J.P. Morgan ESG GCI IG DM GBP Unhedged Index	

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The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

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Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

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The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned

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indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 1: GHG emissions	Scope 1 GHG emissions	1,959.79 tCO2e	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 65%.
	Scope 2 GHG emissions	663.38 tCO2e	
	Scope 3 GHG emissions	55,140.1 tCO2e	
	Total GHG emissions	Scope 1 & 2: 2,623.17 tCO2e Scope 3*: 55,140.1 tCO2e	
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 16.82 tCO2e/1 mn EUR invested Scope 3*: 351.32 tCO2e/1 mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 51.49 tCO2e/1 mn EUR revenue Scope 3*: 923.96 tCO2e/1 mn EUR revenue	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 80%.
*The above related PAIs incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.			
PAI 4: Exposure to	Share of investments in companies	4.27%	Fossil fuel

companies active in the fossil fuel sector	active in the fossil fuel sector		exposure data were sourced from Sustainalytics. Data coverage was above 80%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 51.45% Production: 14.73%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 25% while consumption was above 50%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 7: Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	1.84%	Data pertaining to activities negatively affecting biodiversity sensitive areas were sourced from Sustainalytics. Data coverage was above 85%.
PAI 8: Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.12 tons/ 1mn invested	Water emissions data were sourced from Sustainalytics. Data coverage was below 5%

<p>PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises</p>	<p>Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises</p>	<p>1.17%</p>	<p>Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 98.28%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from</p>

			Sustainalytics. The proportion of eligible holdings was 98.28%.
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The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

### What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
NATIONAL GRID ELECTRICITY DISTRIBUTION 5.75% 16/04/32	Utilities	0.57%	United Kingdom
AT&T INC 7% 30/04/40	Communications	0.57%	United States
BANQUE FEDERATIVE DU CREDIT MUTUEL 1.25% 05/12/25	Financial	0.55%	France
INVESTEC PLC VAR 16/07/28	Financial	0.55%	United Kingdom
NATWEST GROUP PLC VAR 09/11/28	Financial	0.54%	United Kingdom
HSBC HOLDINGS PLC VAR 22/07/28	Financial	0.53%	United Kingdom
JPMORGAN CHASE & CO VAR 28/04/26	Financial	0.52%	United States
BANQUE FEDERATIVE DU CREDIT MUTUEL 1% 16/07/26	Financial	0.52%	France
INTESA SANPAOLO SPA 6.625% 31/05/33	Financial	0.52%	Italy
ZURICH FINANCE IRELAND DESIGNATED VAR 23/11/52	Financial	0.51%	Ireland
NATIONWIDE BUILDING SOCIETY VAR 07/12/27	Financial	0.51%	United Kingdom
LLOYDS BANKING GROUP PLC VAR 03/12/35	Financial	0.50%	United Kingdom
MORGAN STANLEY VAR 18/11/33	Financial	0.49%	United States
CENTRICA PLC 7% 19/09/33	Utilities	0.49%	United Kingdom
ING GROEP NV 3% 18/02/26	Financial	0.48%	Netherlands

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

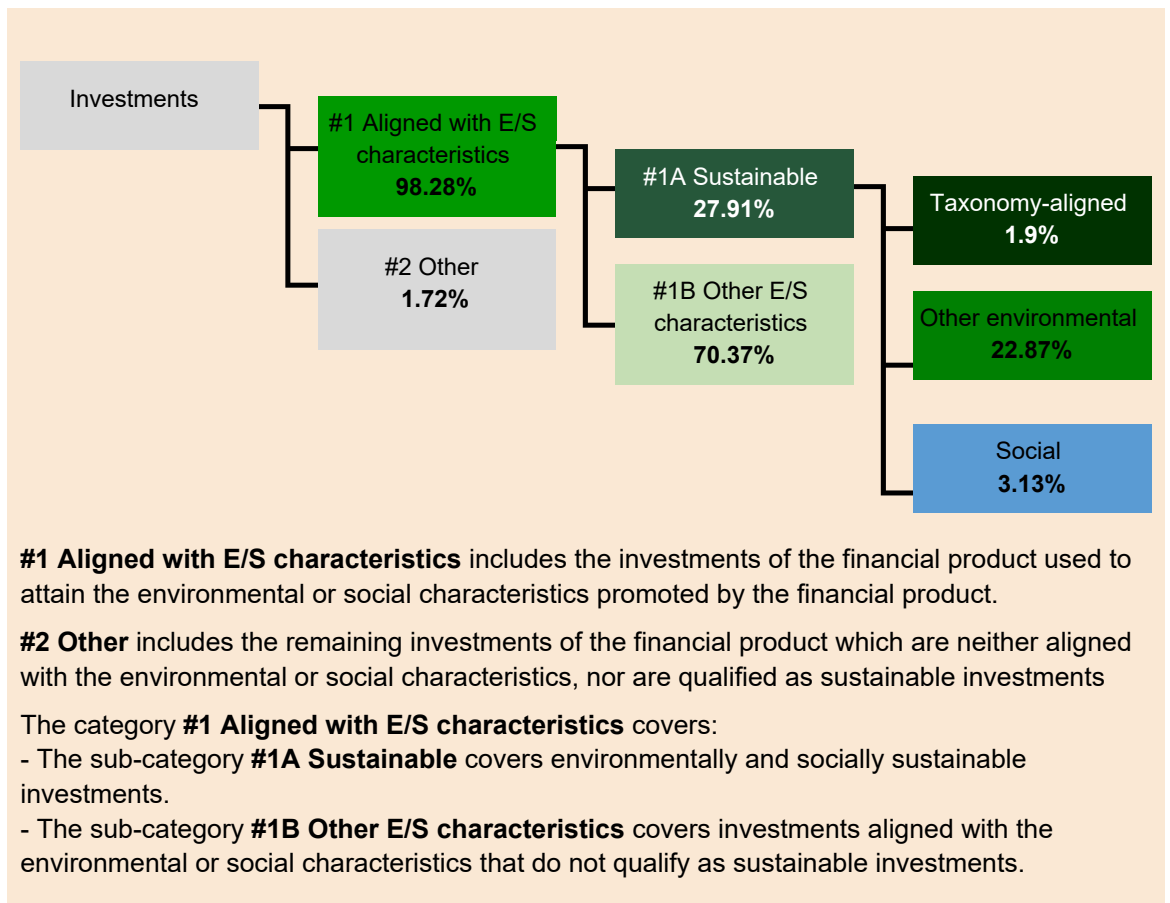
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 98.28% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 27.91% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Financial	Banks	37.63%
Financial	Insurance	10.09%
Communications	Telecommunications	7.17%
Utilities	Water	6.11%
Utilities	Electric	5.13%
Financial	Real Estate	5.04%
Consumer, Non-cyclical	Commercial Services	4.42%
Industrial	Engineering & Construction	3.23%
Utilities	Gas	3.06%
Financial	REITS	2.73%
Consumer, Cyclical	Auto Manufacturers	2.10%
Other		13.29%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

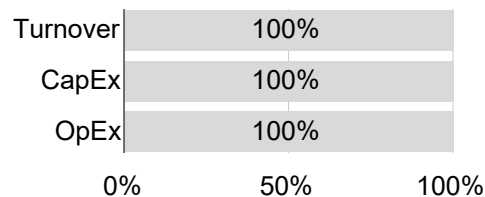
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 1.90%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

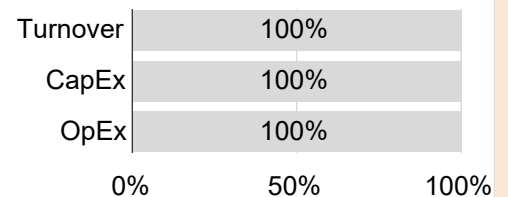
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:


- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 22.87% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 3.13% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund followed the sustainability-related investment strategy as described below by tracking the Index that:

- i. excluded issuers with a certain level of revenue from thermal coal, oil sands, tobacco and weapons sectors,
- ii. excluded issuers not in compliance with the United Nations Global Compact principles, as determined by the Index provider's methodology, and
- iii. positively tilted towards issuers ranked higher on ESG criteria and underweighted or excluded lower ranking issuers.

The Index applied an ESG issuer score which was calculated by the Index provider based on normalised raw ESG scores from third-party research providers. The scores were divided into bands that were used to scale each issue's baseline index market value.

Additionally, the Index incorporated positive screening techniques whereby 'green' bonds (bonds which are created to fund projects that have positive environmental and/ or climate benefits) of the same issuer were prioritised by the Index.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to such securities of issuers in accordance with the Index methodology described above and disclosed in further detail on the JP Morgan Website.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed. The sustainability-related investment strategy also impacted the weightings of the Index constituents compared to the broad market index.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.10% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G ESG Emerging Markets Government Bond (USD)  
0-5 Year UCITS ETF

**Legal entity identifier:**  
213800XROKSRGL3IHR64

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 0.03% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Reduction of greenhouse gas emission intensity.

In respect of any quasi-sovereign debt instruments only, the Fund also promoted the following other environmental and social characteristics relating to social norms and standards:

- Avoiding investments in certain fossil fuels;
- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the J.P. Morgan ESG EMBI Global Diversified Short-term Custom Maturity Index (the "Index"), which was a designated

reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The index provider's ESG score of the Index compared to the ESG score of the relevant *comparator index;	47.17% – Index Score 42.71% – Comparator Score
2. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	7.02%  * Comparator index: J.P. Morgan EMBI Global Diversified 0-5 Year Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The index provider's ESG score of the Index compared to the ESG score of the relevant *comparator index;	49.35% – Index Score 41.43% – Comparator Score	47.17% – Index Score 42.71% – Comparator Score	
2. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	14.4%  * Comparator index: J.P. Morgan EMBI Global Diversified 0-5 Year Index	7.02%  * Comparator index: J.P. Morgan EMBI Global Diversified 0-5 Year Index	

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● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘GHG intensity’ indicator (indicator 15 of Table 1 of Annex I of the SFDR Level 2 Measures) to identify principal adverse impacts relating to the greenhouse gas intensity of investee countries. The Fund then considered and took actions in relation to principal adverse

impacts identified, through tracking the Index that tilted towards countries ranked higher on ESG criteria and underweighted or excluded lower ranking issuers.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available at LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 15: Investee countries GHG intensity	GHG intensity of investee countries	400.77 tons CO2e/1mn	GHG intensity data pertaining to sovereigns were sourced from ISS. Data coverage was over 90%.





The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
KUWAIT INTL BOND 3.5% 20/03/27	Government	2.22%	Kuwait
ARGENTINA 0.75% 09/07/30	Government	1.81%	Argentina
HUNGARY 6.125% 22/05/28	Government	1.56%	Hungary
QATAR 3.25% 02/06/26	Government	1.36%	Qatar
KAZAKHSTAN 5.125% 21/07/25	Government	1.36%	Kazakhstan
BRAZIL 4.25% 07/01/25	Government	1.35%	Brazil
POLAND 3.25% 06/04/26	Government	1.33%	Poland
ROMANIA 6.625% 17/02/28	Government	1.15%	Romania
CHILE 3.24% 06/02/28	Government	1.10%	Chile
QATAR 4.5% 23/04/28	Government	1.00%	Qatar
ECUADOR 6% 31/07/30	Government	0.99%	Ecuador
URUGUAY 4.375% 27/10/27	Government	0.99%	Uruguay
COLOMBIA 3.875% 25/04/27	Government	0.98%	Colombia
SAUDI INTERNATIONAL BOND 3.25% 26/10/26	Government	0.97%	Saudi Arabia
BRAZIL 4.625% 13/01/28	Government	0.95%	Brazil

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

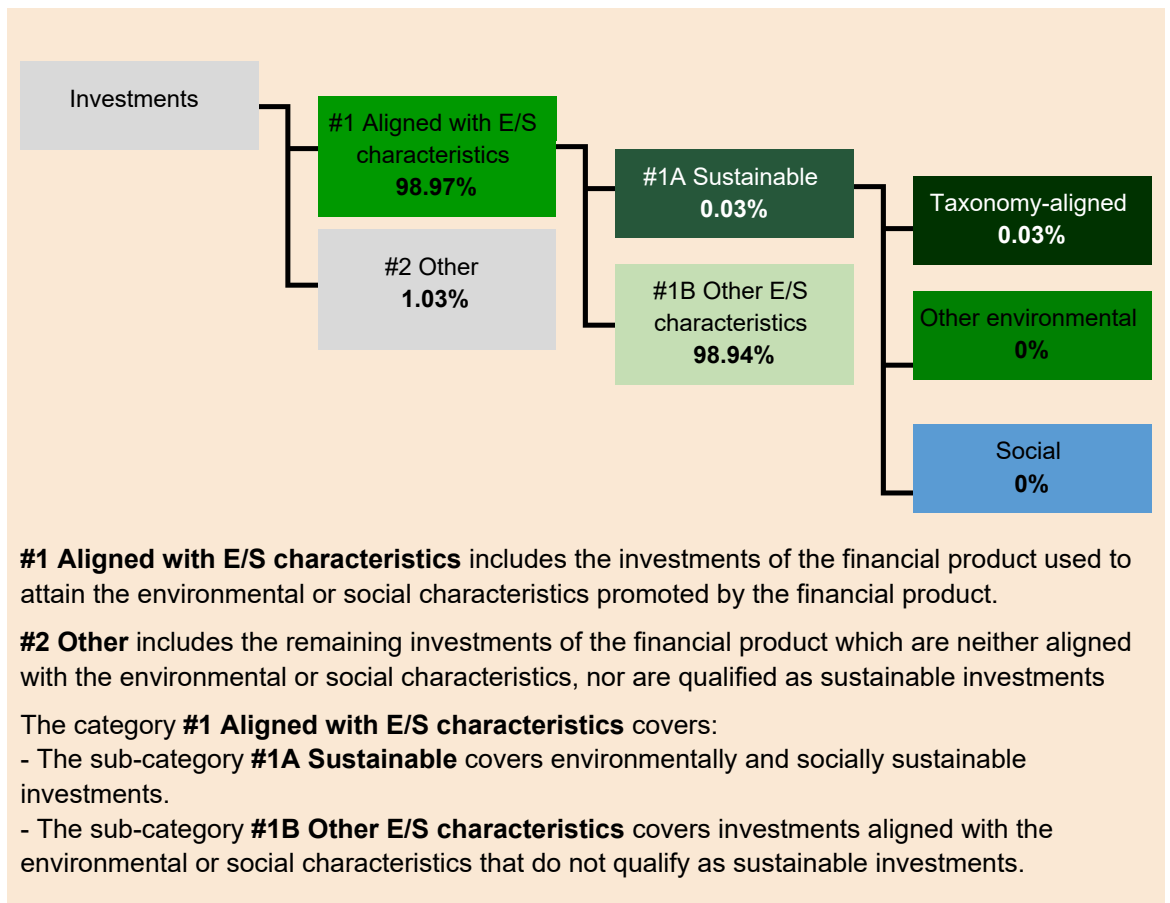
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 98.97% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 0.03% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Government	Sovereign	89.56%
Financial	Investment Companies	2.25%
Financial	Banks	2.17%
Energy	Oil & Gas	1.53%
Utilities	Electric	1.33%
Financial	Diversified Financial Services	0.90%
Energy	Pipelines	0.52%
Basic Materials	Mining	0.45%
Industrial	Transportation	0.43%
Consumer, Non-cyclical	Commercial Services	0.42%
Industrial	Trucking & Leasing	0.17%
Other		0.27%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

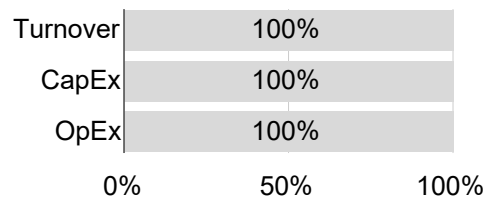
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.03%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

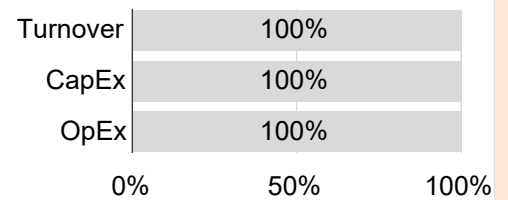
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned


This graph represents up to 10.35% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund did not invest in any sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund did not invest in any sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund followed the sustainability-related investment strategy as described below by tracking the Index that:

- i. excluded quasi-sovereign issuers with a certain level of revenue from the thermal coal, oil sands, tobacco and weapons sectors,
- ii. excluded quasi-sovereign issuers not in compliance with United Nations Global Compact principles as determined by the Index provider's methodology; and
- iii. positively tilted towards quasi-sovereign issuers ranked higher on ESG criteria, and underweighted or excluded lower ranking quasi-sovereign issuers.

The Index applied the index provider's ESG issuer score which was calculated by the Index provider based on normalised raw ESG scores from third-party research providers. The scores were divided into bands that were used to scale each issue's baseline index market value.

Additionally, the Index incorporated positive screening techniques whereby 'green' bonds (bonds which are created to fund projects that have positive environmental and/ or climate benefits) of the same issuer were prioritised by the Index.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to such securities of issuers in accordance with the Index methodology described above and disclosed in further detail on the JP Morgan Website.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed. The sustainability-related investment strategy would have also impacted the weightings of the Index constituents compared to the broad market index.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.16% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G ESG USD Corporate Bond UCITS ETF

**Legal entity identifier:**  
213800RJN816V7AW9Z31

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**

**No**

It made **sustainable investments with an environmental objective**: \_\_%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: \_\_%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 30.25% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Reduction of greenhouse gas emission intensity;
- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund also promoted the following other environmental characteristics:

- Support of biodiversity and responsible land use; and
- Reduction of emissions to water and support of water management.

The Fund promoted the following social characteristics relating to social norms and standard:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact, and



- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the J.P. Morgan Global Credit Index (GCI) ESG Investment Grade USD Custom Maturity Index (the “Index”), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The <b>index provider’s ESG score</b> of the Index compared to the ESG score of the relevant *comparator index;	55.80% – Index Score 49.28% – Comparator Score
2. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	15.44%  * Comparator index: J.P. Morgan GCI IG DM USD Unhedged

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● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The <b>index provider’s ESG score</b> of the Index compared to the ESG score of the relevant *comparator index;	55.00% – Index Score 51.09% – Comparator Score	55.80% – Index Score 49.28% – Comparator Score	
2. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	11.51%  * Comparator index: J.P. Morgan GCI IG DM USD Unhedged	15.44%  * Comparator index: J.P. Morgan GCI IG DM USD Unhedged	

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**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned

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indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 1: GHG emissions	Scope 1 GHG emissions	2,834.73 tCO2e	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 90%.
	Scope 2 GHG emissions	888.2 tCO2e	As above
	Scope 3 GHG emissions	44,657.91 tCO2e	As above
	Total GHG emissions	Scope 1 & 2: 3,722.94 tCO2e Scope 3*: 44,657.91 tCO2e	As above
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 32.45 tCO2e/1 mn EUR invested Scope 3*: 388.09 tCO2e/1 mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 99.73 tCO2e/1 mn EUR revenue Scope 3*: 1,056.18 tCO2e/1 mn EUR revenue	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 90%.
*The above related PAIs incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.			
PAI 4: Exposure to	Share of investments in companies	6.96%	Fossil fuel

companies active in the fossil fuel sector	active in the fossil fuel sector		exposure data were sourced from Sustainalytics. Data coverage was above 90%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 64.65% Production: 23.44%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 30% while consumption was above 60%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 7: Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	4.40%	Data pertaining to activities negatively affecting biodiversity sensitive areas were sourced from Sustainalytics. Data coverage was above 95%.
PAI 8: Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	0.04 tons/1mn invested	Water emissions data were sourced from Sustainalytics. Data coverage was below

			5%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	1.16%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 98.83%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from

			Sustainalytics. The proportion of eligible holdings was 98.93%.
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The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

### What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
BANK OF AMERICA CORP VAR 10/11/28	Financial	0.46%	United States
UBS GROUP AG 3.75% 26/03/25	Financial	0.39%	Switzerland
HSBC HOLDINGS PLC VAR 09/03/34	Financial	0.33%	United Kingdom
MOSAIC CO/THE 5.45% 15/11/33	Basic Materials	0.32%	United States
HSBC HOLDINGS PLC VAR 19/06/29	Financial	0.31%	United Kingdom
HSBC HOLDINGS PLC VAR 18/04/26	Financial	0.31%	United Kingdom
AMFAM HOLDINGS INC 2.805% 11/03/31	Financial	0.30%	United States
EMD FINANCE LLC 3.25% 19/03/25	Consumer, Non-cyclical	0.29%	Germany
SANTOS FINANCE LTD 5.25% 13/03/29	Energy	0.27%	Australia
WELLTOWER OP LLC 4.125% 15/03/29	Financial	0.27%	United States
ORANGE SA 9% 01/03/31	Communications	0.26%	France
MORGAN STANLEY VAR 21/04/34	Financial	0.26%	United States
BANK OF AMERICA CORP VAR 15/09/27	Financial	0.24%	United States
PFIZER INVESTMENT ENTERPRISES PTE 4.45% 19/05/26	Consumer, Non-cyclical	0.24%	United States
ORACLE CORP 4.9% 06/02/33	Technology	0.23%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

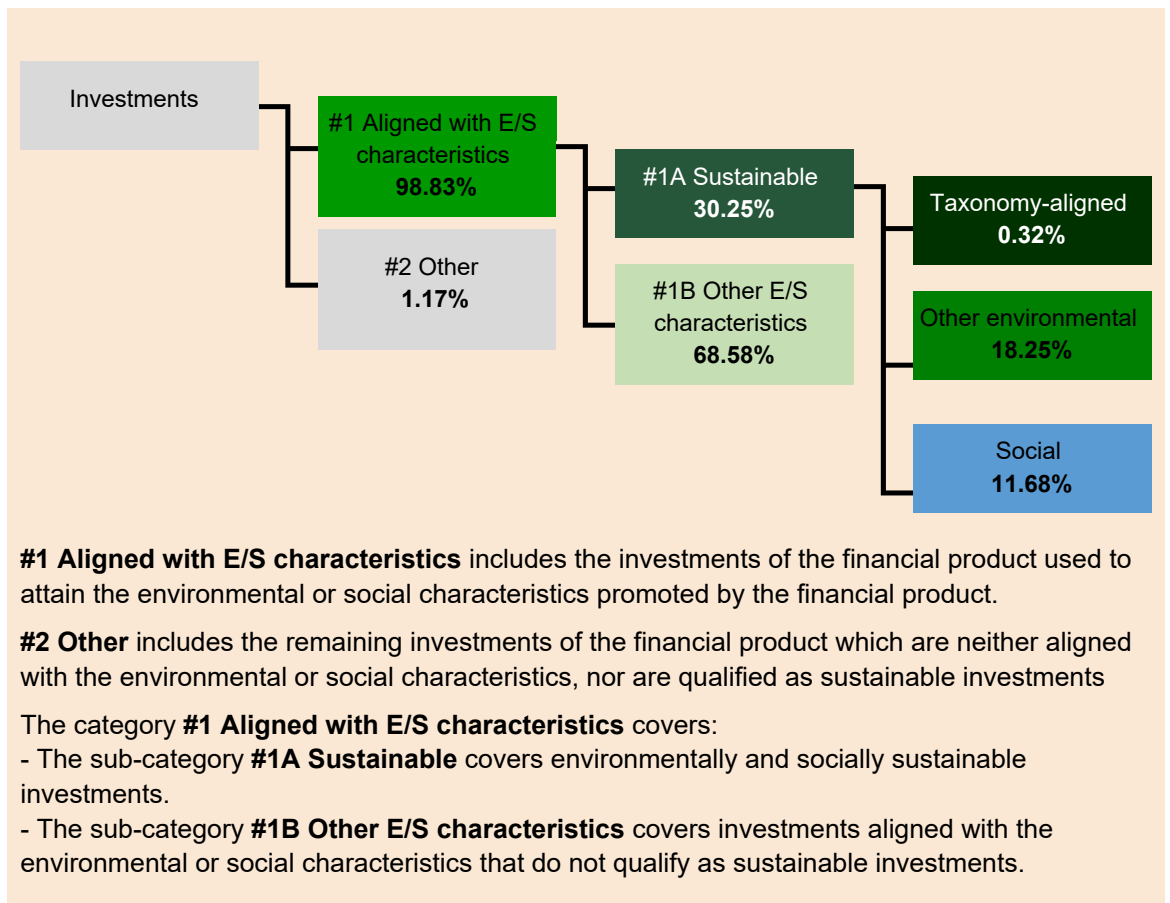
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 98.83% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 30.25% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.





● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Financial	Banks	30.10%
Consumer, Non-cyclical	Pharmaceuticals	5.63%
Financial	Insurance	5.61%
Communications	Telecommunications	5.29%
Financial	Diversified Financial Services	4.68%
Energy	Pipelines	4.05%
Financial	REITS	3.66%
Utilities	Electric	3.01%
Consumer, Non-cyclical	Healthcare - Services	2.93%
Technology	Semiconductors	2.76%
Consumer, Cyclical	Auto Manufacturers	2.62%
Other		29.66%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

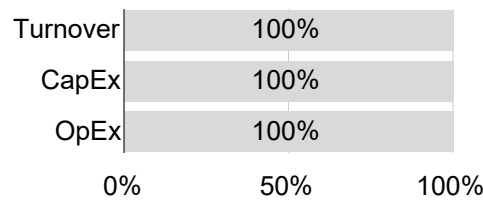
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.32%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas       In nuclear energy
- No

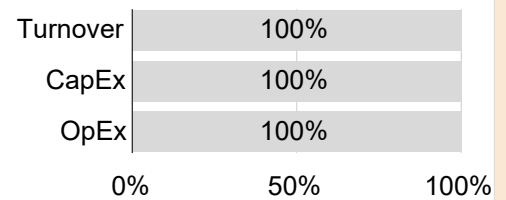
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:


- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 18.25% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 11.68% of its portfolio in sustainable investments with a social objective.



● **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, “#2 Other” may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund followed the sustainability-related investment strategy as described below by tracking the Index that:

- i. excluded issuers with a certain level of revenue from thermal coal, oil sands, tobacco and weapons sectors,
- ii. excluded issuers not in compliance with the United Nations Global Compact principles, as determined by the Index provider's methodology, and
- iii. positively tilted towards issuers ranked higher on ESG criteria and underweighted or excluded lower ranking issuers.

The Index applied an ESG issuer score which was calculated by the Index provider based on normalised raw ESG scores from third-party research providers. The scores were divided into bands that were used to scale each issue's baseline index market value.

Additionally, the Index incorporated positive screening techniques whereby 'green' bonds (bonds which were created to fund projects that had positive environmental and/ or climate benefits) of the same issuer were prioritised by the Index.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to such securities of issuers in accordance with the Index methodology described above and disclosed in further detail on the JP Morgan Website.

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Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed. The sustainability-related investment strategy also impacted the weightings of the Index constituents compared to the broad market index.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.13% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

**Legal entity identifier:**  
213800ZBFHCO7362VG69

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 6.17% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Reduction of greenhouse gas emission intensity;
- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund also promoted the following other environmental characteristics:

- Support of biodiversity and responsible land use; and
- Reduction of emissions to water and support of water management.

The Fund promoted the following social characteristics relating to social norms and standard:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact, and

- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the J.P. Morgan ESG CEMBI Broad Diversified Custom Maturity Index (the “Index”), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

### ● **How did the sustainability indicators perform?**

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The <b>index provider’s ESG score</b> of the Index compared to the ESG score of the relevant *comparator index;	55.78% - Index Score 49.57% - Comparator Score
2. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	16.47%  * Comparator index: JBCDCOMP Index - J.P. Morgan CEMBI Broad Diversified Index

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### ● **...and compared to previous periods?**

<b>Sustainability Indicator</b>	<b>Performance Year ending 30 June 2023</b>	<b>Performance Year ending 30 June 2024</b>	<b>Comments</b>
1. The <b>index provider’s ESG score</b> of the Index compared to the ESG score of the relevant *comparator index;	55.76% - Index Score 49.02% - Comparator Score	55.78% - Index Score 49.57% - Comparator Score	
2. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	35.10%  * Comparator index: JBCDCOMP Index - J.P. Morgan CEMBI Broad Diversified Index	16.47%  * Comparator index: JBCDCOMP Index - J.P. Morgan CEMBI Broad Diversified Index	

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**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned



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indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 1: GHG emissions	Scope 1 GHG emissions	79,848.37 tCO2e	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 75%.
	Scope 2 GHG emissions	24,253.62 tCO2e	As above
	Scope 3 GHG emissions	392,704.9 tCO2e	As above
	Total GHG emissions	Scope 1 & 2: 104,102.00 tCO2e Scope 3*: 392,704.9 tCO2e	As above
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 228.82 tCO2e/1 mn EUR invested Scope 3*: 870.74 tCO2e/1 mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 523.59 tCO2e/1 mn EUR revenue Scope 3*: 1,372.57 tCO2e/1 mn EUR revenue	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 80%.
*The above related PAIs incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.			
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	12.79%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 90%.

PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 82.16% Production: 21.51%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 25% while consumption was above 55%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 7: Activities negatively affecting biodiversity-sensitive areas	Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	7.29%	Data pertaining to activities negatively affecting biodiversity sensitive areas were sourced from Sustainalytics. Data coverage was above 95%.
PAI 8: Emissions to water	Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	1.03 tons/1mn invested	Water emissions data were sourced from Sustainalytics. Data coverage was below

			5%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	1.88%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 98.76%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from

			Sustainalytics. The proportion of eligible holdings was 98.76%.
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The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

### What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
STANDARD CHARTERED PLC VAR 09/01/29	Financial	0.62%	United Kingdom
TEVA PHARMACEUTICAL FINANCE NETHER 3.15% 01/10/26	Consumer, Non-cyclical	0.60%	Netherlands
PROSUS NV 3.68% 21/01/30	Communications	0.58%	China
HUTCHISON WHAMPOA INTERNATIONAL 03 7.45% 24/11/33	Diversified	0.54%	United Kingdom
ECOPETROL SA 8.875% 13/01/33	Energy	0.51%	Colombia
STANDARD CHARTERED PLC VAR 12/01/28	Financial	0.50%	United Kingdom
MELCO RESORTS FINANCE LTD 5.375% 04/12/29	Consumer, Cyclical	0.49%	Hong Kong
SANDS CHINA LTD 5.125% 08/08/25	Consumer, Cyclical	0.47%	Cayman Islands
TSMC GLOBAL LTD 2.25% 23/04/31	Technology	0.47%	British Virgin Islands
BOC AVIATION LTD 3.25% 29/04/25	Financial	0.42%	China
STANDARD CHARTERED PLC VAR 09/01/27	Financial	0.42%	United Kingdom
MEGLOBAL CANADA ULC 5% 18/05/25	Basic Materials	0.42%	Canada
STANDARD CHARTERED PLC VAR 29/06/32	Financial	0.41%	United Kingdom
AMERICA MOVIL SAB DE CV 6.125% 30/03/40	Communications	0.41%	Mexico
SHINHAN FINANCIAL GROUP CO LTD VAR 05/02/30	Financial	0.40%	South Korea

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

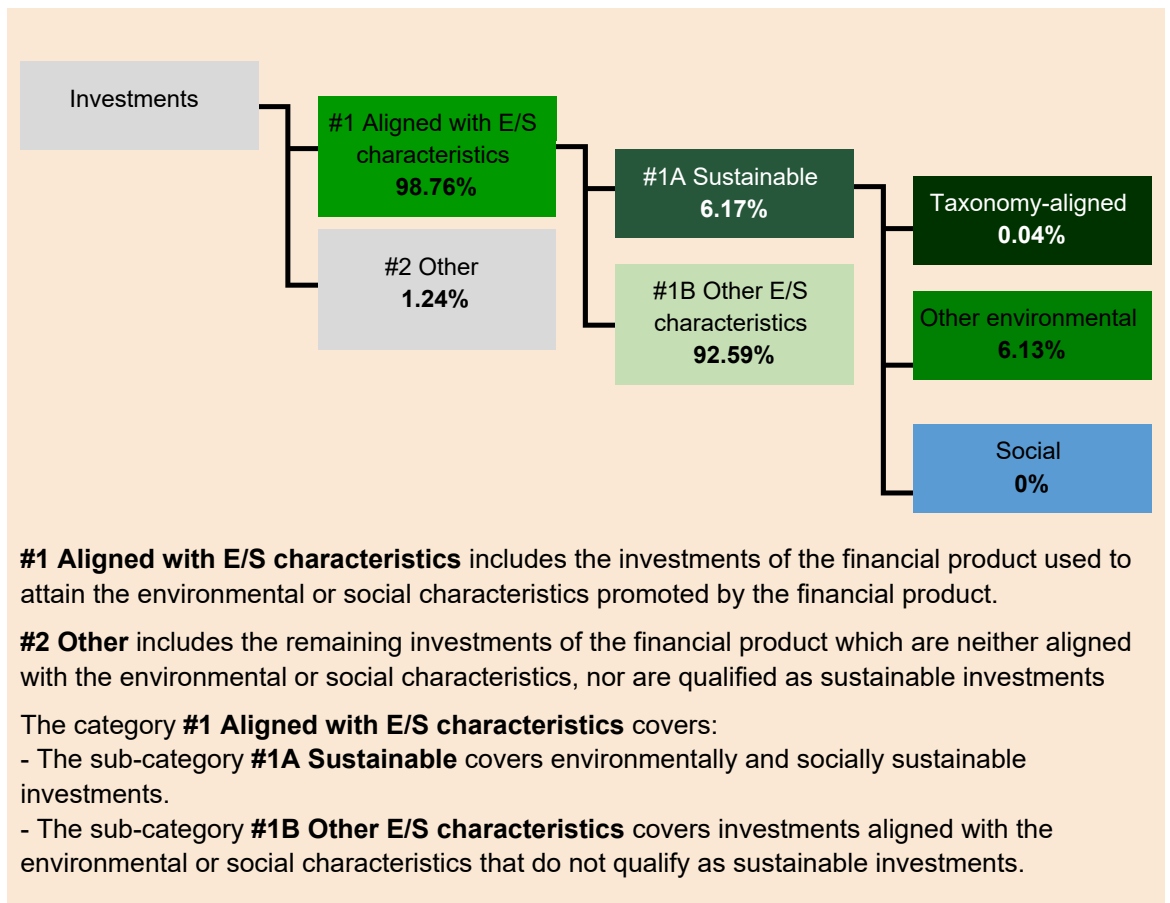
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 98.76% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 6.17% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Financial	Banks	27.26%
Energy	Oil & Gas	10.01%
Communications	Telecommunications	5.47%
Financial	Diversified Financial Services	4.88%
Utilities	Electric	4.50%
Basic Materials	Chemicals	4.27%
Technology	Semiconductors	3.80%
Financial	Real Estate	3.53%
Consumer, Cyclical	Lodging	3.10%
Basic Materials	Mining	2.71%
Energy	Pipelines	2.47%
Other		28.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

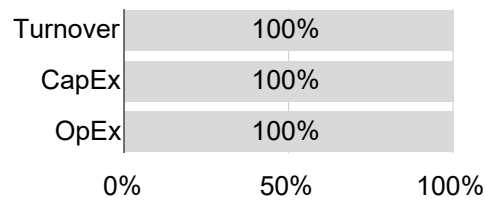
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.04%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

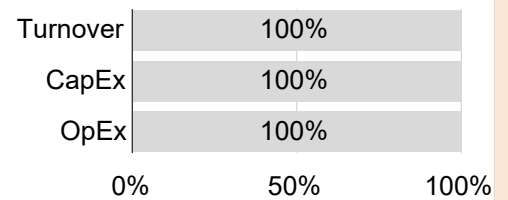
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



■ Taxonomy-aligned (no gas and nuclear)  
 ■ Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



■ Taxonomy-aligned (no gas and nuclear)  
 ■ Non Taxonomy-aligned

This graph represents up to 99.88% of the total Investments.


\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 6.13% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund did not invest in any sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund followed the sustainability-related investment strategy as described below by tracking the Index that:

- excluded issuers with a certain level of revenue from thermal coal, oil sands, tobacco and weapons sectors,
- excluded issuers not in compliance with the United Nations Global Compact principles, as determined by the Index provider's methodology, and
- positively tilted towards issuers ranked higher on ESG criteria and underweighted or excluded lower ranking issuers.

The Index applied an ESG issuer score which was calculated by the Index provider based on normalised raw ESG scores from third-party research providers. The scores were divided into bands that were used to scale each issue's baseline index market value.

Additionally, the Index incorporated positive screening techniques whereby 'green' bonds (bonds which are created to fund projects that have positive environmental and/ or climate benefits) of the same issuer were prioritised by the Index.

The Index was consistent with the environmental and social characteristics of the Fund by providing exposure to such securities of issuers in accordance with the Index methodology described above and disclosed in further detail on the JP Morgan Website.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed. The sustainability-related investment strategy also impacted the weightings of the Index constituents compared to the broad market index.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1.00% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.34% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF

**Legal entity identifier:**  
213800IM7TY46NMI4447

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 3.81% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the FTSE All Share ex IT ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	8.33%  * Comparator index: FTSE All Share Index Ex Investment Trusts

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● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	8.50%  * Comparator index: FTSE All Share Index Ex Investment Trusts	8.33%  * Comparator index: FTSE All Share Index Ex Investment Trusts	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the

UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	6.68%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.64%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was



			proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.64%.
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The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
ANGLO AMERICAN PLC USD0.54945	Basic Materials	5.46%	United Kingdom
BARCLAYS PLC GBP0.25	Financial	5.33%	United Kingdom
INTERMEDIATE CAPITAL GROUP GBP0.2625	Financial	5.27%	United Kingdom
LLOYDS BANKING GROUP PLC GBP0.1	Financial	5.26%	United Kingdom
TAYLOR WIMPEY PLC GBP0.01	Consumer, Cyclical	5.11%	United Kingdom
RIO TINTO PLC GBP 10.0000	Basic Materials	5.04%	United Kingdom
BAE SYSTEMS PLC GBP0.025	Industrial	4.99%	United Kingdom
LEGAL & GENERAL GROUP PLC GBP 2.5000	Financial	4.91%	United Kingdom
HARGREAVES LANSDOWN PLC GBP0.004	Financial	4.80%	United Kingdom
NATIONAL GRID PLC GBP0.1243129	Utilities	4.74%	United Kingdom
GAMES WORKSHOP GROUP PLC GBP0.05	Consumer, Cyclical	4.61%	United Kingdom
DIAGEO PLC GBP0.2893518	Consumer, Non-cyclical	4.30%	United Kingdom
MAN GROUP PLC/JERSEY GBP 0.0343	Financial	4.30%	United Kingdom
IG GROUP HOLDINGS PLC GBP0.00005	Financial	4.07%	United Kingdom
DS SMITH PLC GBP0.1	Industrial	2.93%	United Kingdom

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

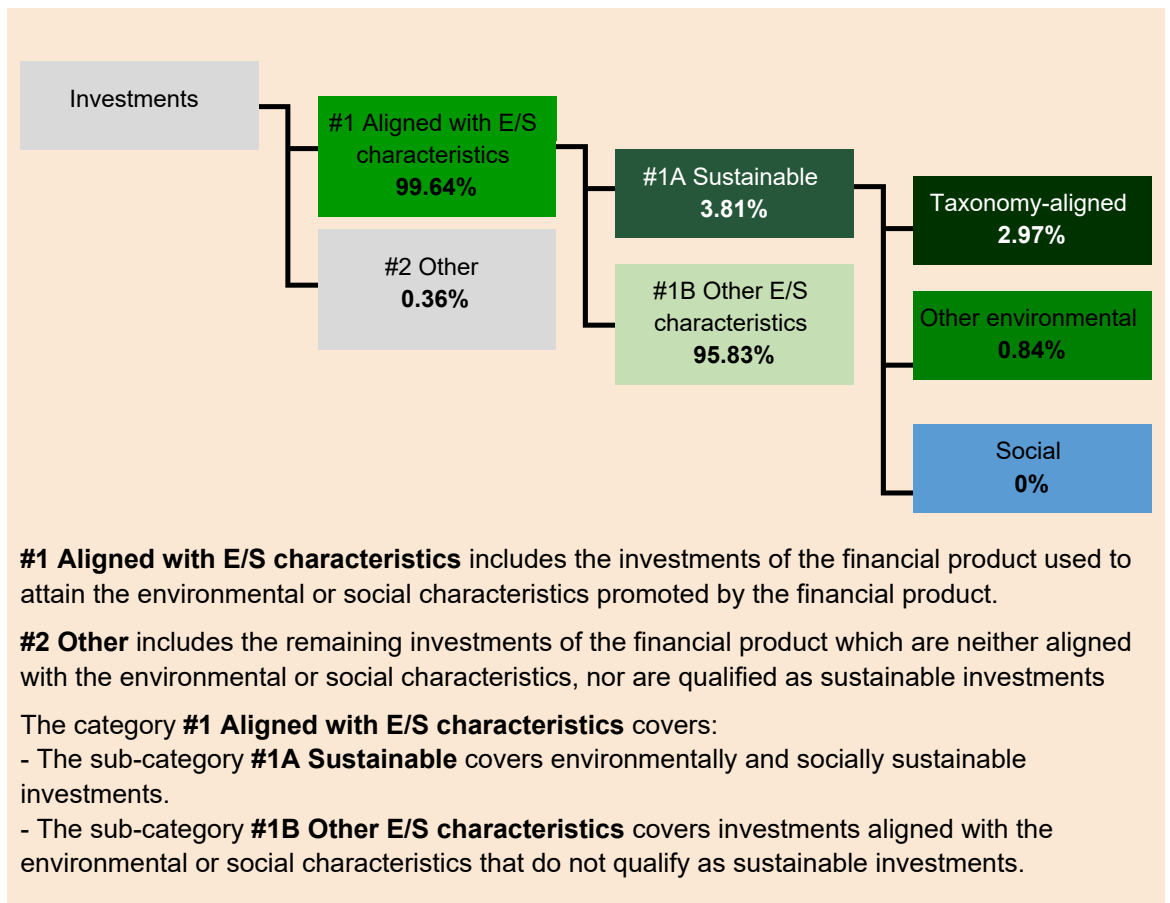
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.64% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 3.81% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Financial	Diversified Financial Services	25.10%
Financial	Banks	17.34%
Basic Materials	Mining	10.50%
Financial	Insurance	7.27%
Utilities	Electric	6.41%
Consumer, Cyclical	Home Builders	5.11%
Industrial	Aerospace / Defense	4.99%
Consumer, Cyclical	Toys / Games / Hobbies	4.60%
Consumer, Non-cyclical	Beverages	4.29%
Industrial	Packaging & Containers	3.03%
Consumer, Non-cyclical	Commercial Services	2.64%
Other		8.72%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

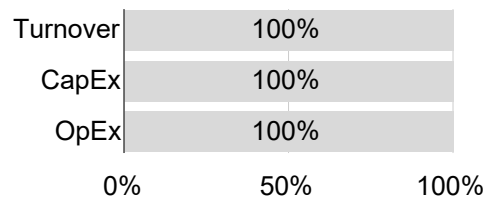
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 2.97%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

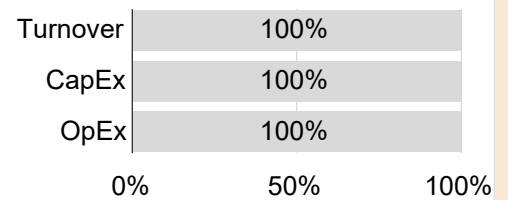
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



■ Taxonomy-aligned (no gas and nuclear)  
 ■ Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



■ Taxonomy-aligned (no gas and nuclear)  
 ■ Non Taxonomy-aligned


This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 0.84% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund did not invest in any sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund tracked the Index that excluded companies that:

- i. derived material revenues from thermal coal mining,
- ii. generated substantial power from thermal coal sources,
- iii. were involved in the manufacturing of controversial weapons, or
- iv. were not compliant with the UN Global Compact principles, as determined by the index provider's methodology.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the FTSE All Share ex Investment Trusts Index, as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.20% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

**Legal entity identifier:**  
213800WT66A4M71HVJ88

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 16.45% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the FTSE Developed Europe ex UK All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and

social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	0.50%  * Comparator index: FTSE Developed Europe All Cap Ex United Kingdom Index

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● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	0.58%  * Comparator index: FTSE Developed Europe All Cap Ex United Kingdom Index	0.50%  * Comparator index: FTSE Developed Europe All Cap Ex United Kingdom Index	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the

UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	8.33%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.80%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was

			proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.80%.
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The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

### What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
NORSK HYDRO ASA NOK1.098	Basic Materials	1.29%	Norway
BOLIDEN AB SEK 2.1100	Basic Materials	1.29%	Sweden
ING GROEP NV EUR0.01	Financial	1.25%	Netherlands
INTESA SANPAOLO NPV	Financial	1.22%	Italy
ERSTE GROUP BANK AG NPV	Financial	1.22%	Austria
UNICREDIT SPA NPV	Financial	1.22%	Italy
BNP PARIBAS EUR2	Financial	1.22%	France
ATLAS COPCO AB SEK NPV	Industrial	1.22%	Sweden
HEIDELBERG MATERIALS AG NPV	Industrial	1.20%	Germany
HOLCIM LTD CHF2	Industrial	1.20%	Switzerland
ACS ACTIVIDADES CONSUMO Y SERVICIOS EUR0.5	Industrial	1.19%	Spain
UBS GROUP AG-REG CHF 0.1000	Financial	1.19%	Switzerland
AGEAS NPV	Financial	1.18%	Belgium
VOLVO AB-B SHS SEK1.2	Consumer, Cyclical	1.18%	Sweden
ALLIANZ SE-REG NPV	Financial	1.18%	Germany

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

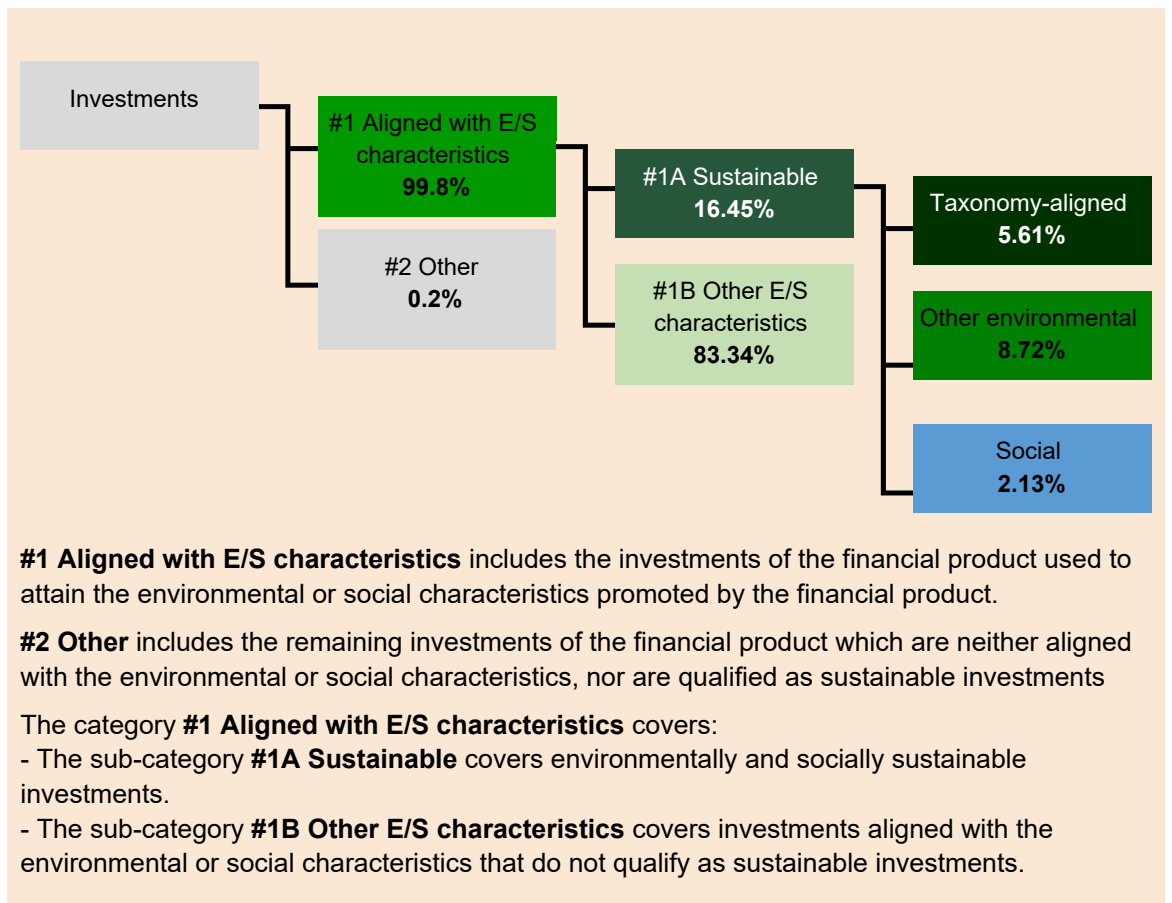
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.80% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 16.45% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Financial	Banks	22.28%
Financial	Insurance	17.55%
Utilities	Electric	6.83%
Energy	Oil & Gas	4.96%
Basic Materials	Chemicals	4.88%
Consumer, Cyclical	Auto Manufacturers	4.17%
Consumer, Non-cyclical	Pharmaceuticals	4.16%
Industrial	Engineering & Construction	3.49%
Basic Materials	Mining	2.86%
Consumer, Non-cyclical	Food	2.72%
Industrial	Building Materials	2.50%
Other		23.60%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

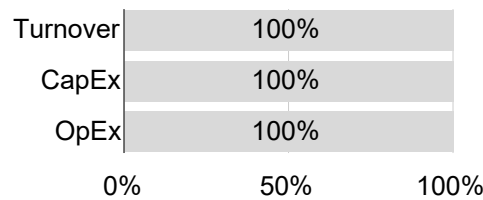
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 5.61%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

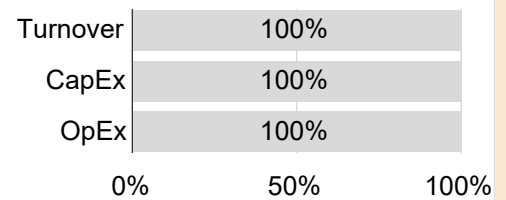
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:


- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 8.72% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 2.13% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund tracked the Index that excluded companies that:

- (i) derived material revenues from thermal coal mining,
- (ii) generated substantial power from thermal coal sources,
- (iii) were involved in the manufacturing of controversial weapons, or
- (iv) were not compliant with the UN Global Compact principles, as determined by the index provider's methodology.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here:  
[https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the FTSE Developed Europe ex UK All Cap Index, as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.23% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

**Legal entity identifier:**  
2138004AQLVFTRN6UN52

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 3.66% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the FTSE Developed Asia Pacific ex Japan All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	8.64%  *Comparator index: FTSE Asia Pacific All Cap Ex Japan Index TR USD

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	6.60%  *Comparator index: FTSE Asia Pacific All Cap Ex Japan Index TR USD	8.64%  *Comparator index: FTSE Asia Pacific All Cap Ex Japan Index TR USD	

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● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the

UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.



<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	9.69%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.24%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was

			proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.24%.
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The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
SAMSUNG FIRE & MARINE INS KRW500	Financial	1.84%	South Korea
LENOVO GROUP LTD NPV	Technology	1.83%	Hong Kong
KB FINANCIAL GROUP INC KRW5000	Financial	1.81%	South Korea
SHINHAN FINANCIAL GROUP LTD KRW5000	Financial	1.79%	South Korea
RIO TINTO LTD NPV	Basic Materials	1.78%	Australia
HANA FINANCIAL GROUP KRW5000	Financial	1.78%	South Korea
JB HI-FI LTD NPV	Consumer, Cyclical	1.78%	Australia
FORTESCUE LTD NPV	Basic Materials	1.77%	Australia
DBS GROUP HOLDINGS LTD NPV	Financial	1.77%	Singapore
HYUNDAI MOTOR CO LTD 2ND PFD KRW 5000.0000 PFD	Consumer, Cyclical	1.76%	South Korea
SWIRE PACIFIC LTD - CL A NPV	Financial	1.75%	Hong Kong
DB INSURANCE CO LTD KRW500	Financial	1.75%	South Korea
MACQUARIE GROUP LTD NPV	Financial	1.74%	Australia
UNITED OVERSEAS BANK LTD NPV	Financial	1.74%	Singapore
OVERSEA-CHINESE BANKING CORP NPV	Financial	1.73%	Singapore

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

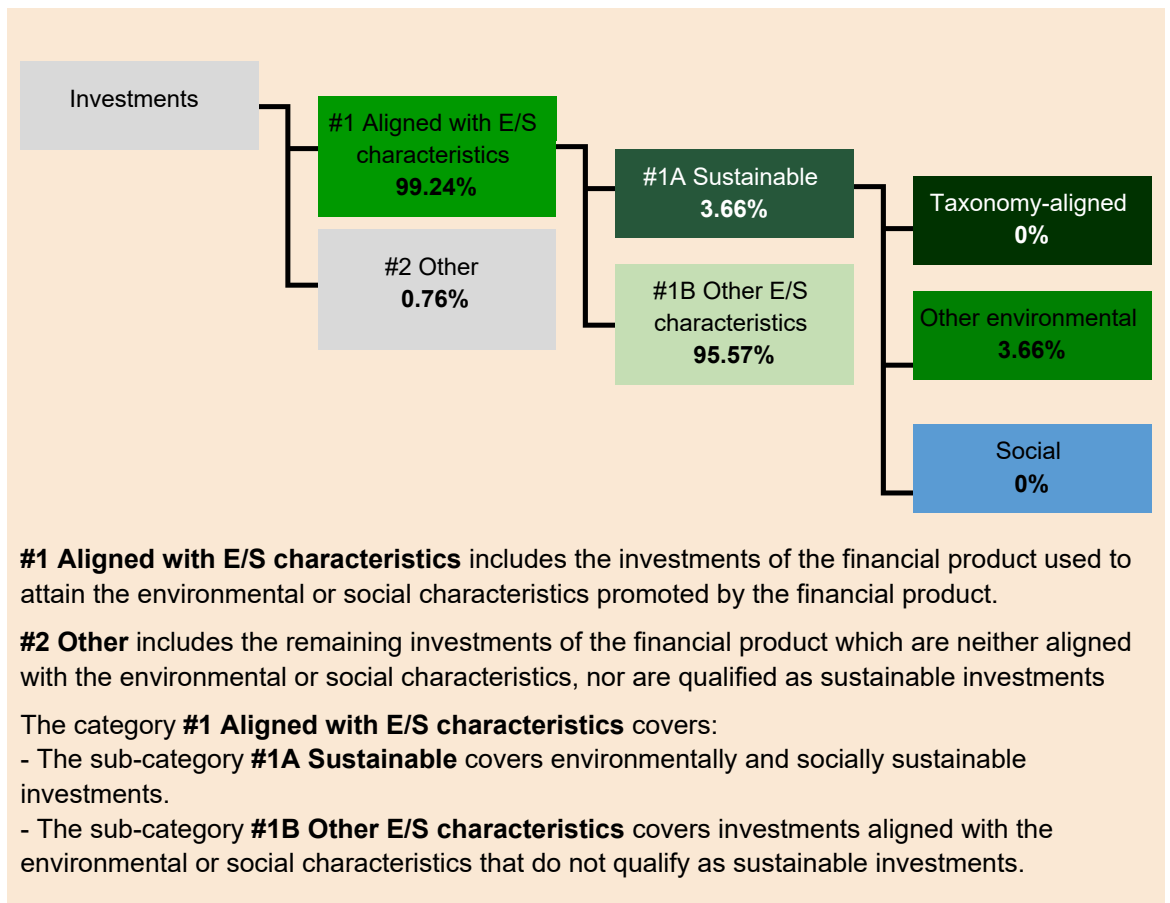
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.24% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 3.66% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Financial	Banks	12.18%
Financial	Diversified Financial Services	11.88%
Financial	Insurance	8.29%
Consumer, Cyclical	Retail	7.11%
Communications	Telecommunications	5.17%
Utilities	Electric	5.09%
Consumer, Cyclical	Auto Manufacturers	4.91%
Industrial	Building Materials	4.33%
Consumer, Non-cyclical	Food	3.43%
Basic Materials	Iron / Steel	3.39%
Energy	Oil & Gas	3.22%
Other		31.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

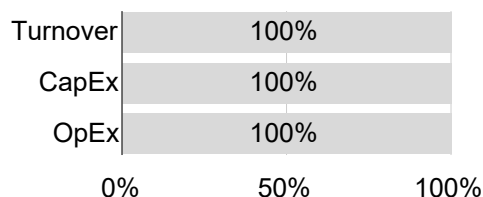
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

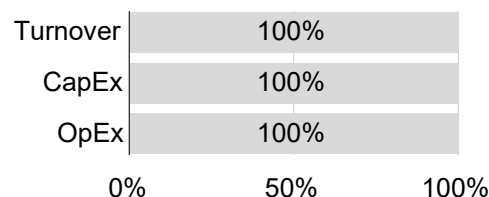
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned


This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 3.66% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund did not invest in any sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund tracked the Index that excluded companies that:

- i. derived material revenues from thermal coal mining,
- ii. generated substantial power from thermal coal sources,
- iii. were involved in the manufacturing of controversial weapons, or
- iv. were not compliant with the UN Global Compact principles, as determined by the index provider's methodology.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.





**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the FTSE Developed Asia Pacific ex Japan All Cap Index, as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.13% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Digital Payments UCITS ETF

**Legal entity identifier:**  
213800AGBRXNUNMQAL33

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**
   **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 9.38% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Digital Payments Index NTR (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● ***How did the sustainability indicators perform?***

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 0.00%. If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 10.45% of the holdings would have been excluded.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administrated and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 0.00%. If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 11.91% of the holdings would have been excluded.	This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administrated and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 0.00%. If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 10.45% of the holdings would have been excluded.	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Exposure to companies active in the fossil fuel sector’ indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and considered and took actions in relation to principal adverse impacts identified through tracking the

Index that excluded companies that were involved in thermal coal extraction, power generation or supporting products/services, or in the production of conventional oil and gas.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 63.65% Production: 14.11%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 15% while consumption was above 35%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 100%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 100%.</p>





The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
REPAY HOLDINGS CORP USD 0.0001	Consumer, Non-cyclical	2.98%	United States
NUVEI CORP-SUBORDINATE VTG CAD NPV	Consumer, Non-cyclical	2.96%	Canada
Q2 HOLDINGS INC USD0.0001	Communications	2.95%	United States
DISCOVER FINANCIAL SERVICES USD0.01	Financial	2.82%	United States
FAIR ISAAC CORP USD0.01	Technology	2.74%	United States
CREDIT SAISON CO LTD NPV	Financial	2.73%	Japan
ACI WORLDWIDE INC USD0.005	Technology	2.71%	United States
AMERICAN EXPRESS CO USD0.2	Financial	2.68%	United States
FIDELITY NATIONAL INFO SERV USD0.01	Technology	2.67%	United States
GLOBAL PAYMENTS INC NPV	Consumer, Non-cyclical	2.67%	United States
WISE PLC - A GBP 1.0000	Consumer, Non-cyclical	2.67%	United Kingdom
BLOCK INC USD 0.0000001	Consumer, Non-cyclical	2.65%	United States
MARQETA INC-A USD 0.0001	Consumer, Non-cyclical	2.64%	United States
PAGSEGURO DIGITAL LTD-CL A USD0.000025	Financial	2.63%	United States
GMO PAYMENT GATEWAY INC NPV	Consumer, Non-cyclical	2.60%	Japan

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

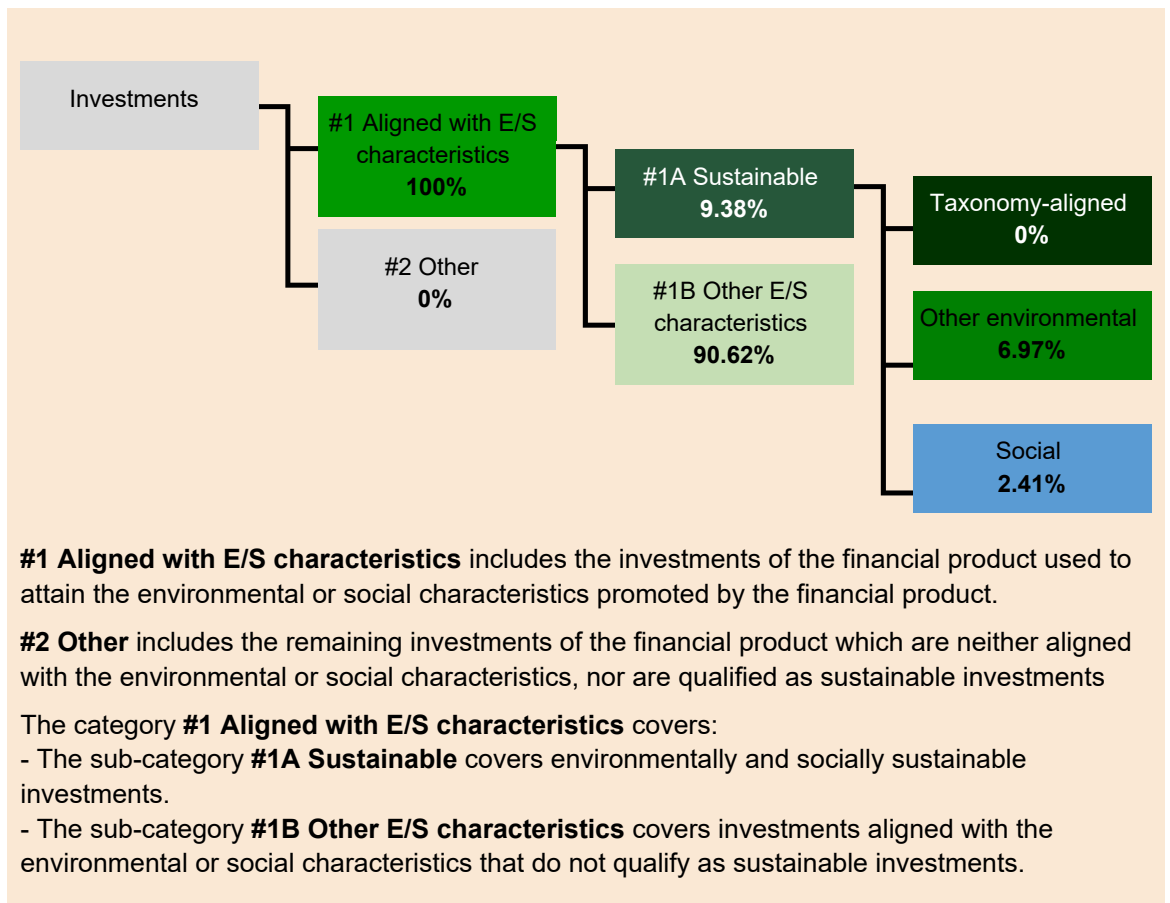
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 100% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). There were no investments that fell under #2 Other for the purposes of sustainable asset allocation. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 9.38% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Consumer, Non-cyclical	Commercial Services	59.74%
Financial	Diversified Financial Services	16.88%
Technology	Software	13.87%
Communications	Internet	5.13%
Technology	Computers	4.25%
Financial	Investment Companies	0.12%
Other		0.01%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

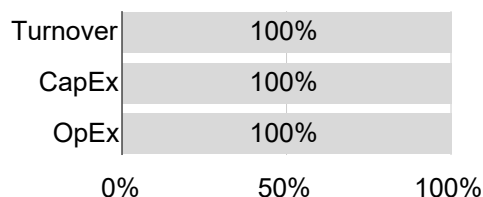
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

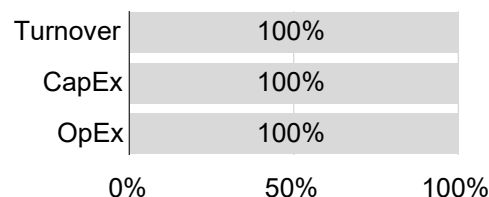
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned


This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 6.97% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 2.41% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that applied:

• **ESG Enhanced Exclusions:** the Index excluded companies which (i) were non-compliant with the UN Global Compact, (ii) were associated with a controversy (i.e. companies that had been involved in events that had a severe impact on the environment and society, posing serious business risks to the company), (iii) were involved in the production or retail of tobacco, or were a related product/service, (iv) were involved in military contracting weapons or related products, (v) were directly involved or indirectly involved through corporate ownership, in controversial weapons, (vi) were involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms, (vii) were involved in thermal coal extraction, power generation or increase the power generation capacity of coal (viii) were involved in the generation, production or increase the capacity of conventional oil and gas, or supporting products/services, (ix) were involved in oil sands extraction, arctic oil & gas exploration/extraction, shale energy extraction or increase in the capacity of unconventional oil & gas, (x) were involved in the production, distribution, supporting products or capacity increase of nuclear power, (xi) were involved in the production, retail or related services/products of alcohol, (xii) were involved in the operations, specialised equipment or supporting products/services of gambling, and (xiii) were involved in the production or distribution of adult entertainment.

Such exclusions and the definition of “involvement” are determined by the Index provider and disclosed in further detail on the Solactive AG website.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to the companies engaged in the global digital payments value-chain. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.06% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Quality Equity Dividends ESG Exclusions  
Emerging Markets UCITS ETF

**Legal entity identifier:**  
213800JWER9KM3ESVM67

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**

   **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 1.02% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels.

The Fund also promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the FTSE Emerging All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social



characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	10.42%  * Comparator index: FTSE All Emerging All Cap Index

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	10.50%  * Comparator index: FTSE All Emerging All Cap Index	10.42%  * Comparator index: FTSE All Emerging All Cap Index	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the

UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	9.85%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	1.33%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 96.36%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was

			proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 96.36%.
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The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
HON HAI PRECISION INDUSTRY TWD10	Industrial	0.40%	Taiwan
CHICONY ELECTRONICS CO LTD TWD10	Industrial	0.40%	Taiwan
CHINA HONGQIAO GROUP LTD USD0.01	Basic Materials	0.39%	Hong Kong
POWERTECH TECHNOLOGY INC TWD10	Technology	0.37%	Taiwan
BAJAJ AUTO LTD INR10	Consumer, Cyclical	0.37%	India
RADIANT OPTO-ELECTRONICS COR TWD10	Industrial	0.37%	Taiwan
COMPEQ MANUFACTURING CO LTD TWD10	Industrial	0.36%	Taiwan
POWER FINANCE CORPORATION INR10	Financial	0.36%	India
GAIL INDIA LTD INR10	Utilities	0.36%	India
KING YUAN ELECTRONICS CO LTD TWD10	Technology	0.36%	Taiwan
REC LTD INR10	Financial	0.35%	India
VANGUARD INTERNATIONAL SEMI TWD10	Technology	0.35%	Taiwan
NMDC LTD INR1	Basic Materials	0.35%	India
MEDIATEK INC TWD10	Technology	0.35%	Taiwan
BOSIDENG INTL HLDGS LTD HKD 0.0000	Consumer, Cyclical	0.35%	Hong Kong

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

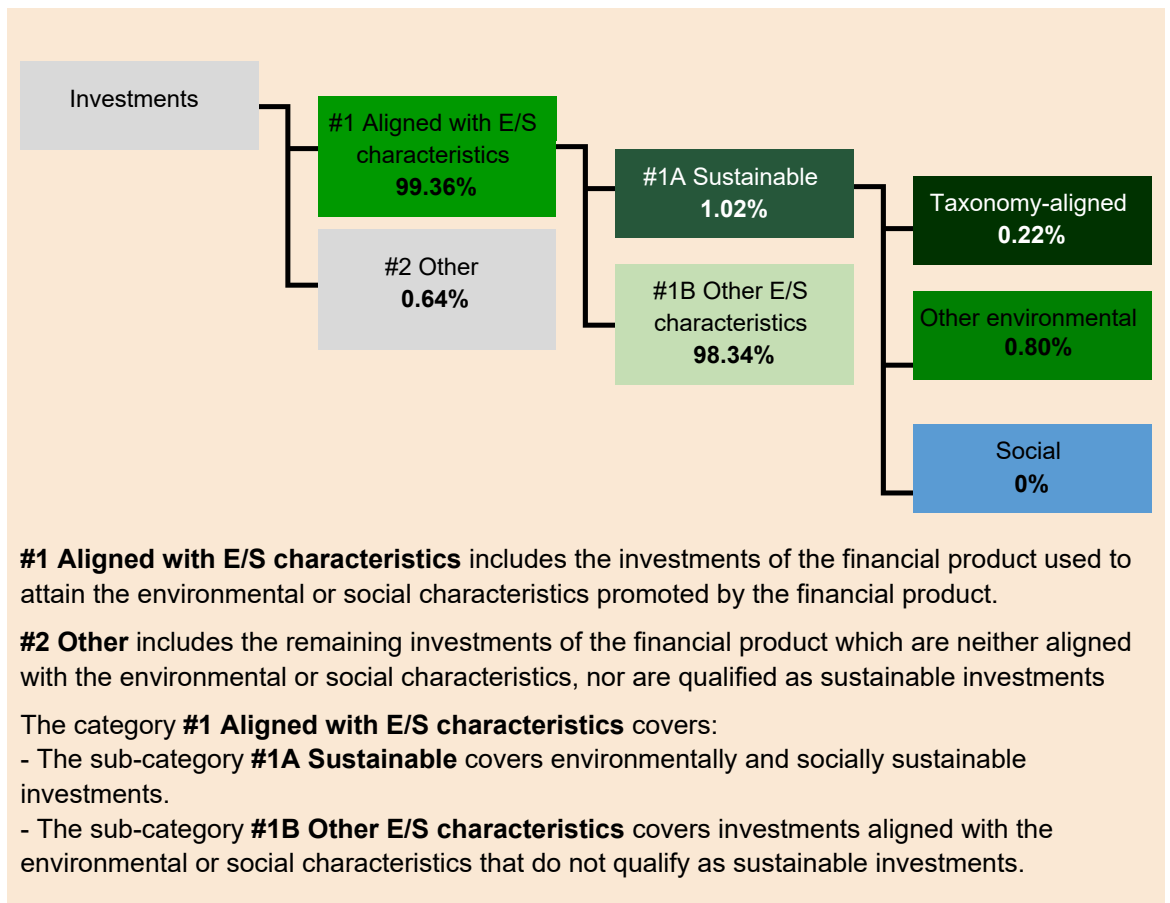
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.36% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 1.02% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Financial	Banks	17.24%
Industrial	Electronics	7.24%
Financial	Diversified Financial Services	6.11%
Utilities	Electric	4.52%
Technology	Computers	4.33%
Basic Materials	Chemicals	4.17%
Technology	Semiconductors	4.00%
Energy	Oil & Gas	3.48%
Communications	Telecommunications	3.35%
Financial	Insurance	3.18%
Consumer, Cyclical	Retail	3.10%
Other		39.28%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

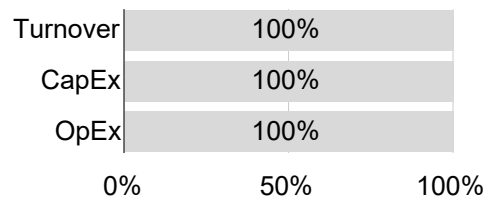
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.22%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

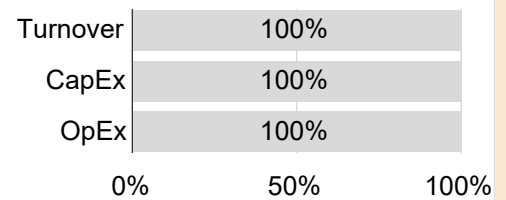
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned


This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 0.80% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund did not invest in any sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund tracked the Index that excluded companies that:

- (i) derived material revenues from thermal coal mining,
- (ii) generated substantial power from thermal coal sources,
- (iii) were involved in the manufacturing of controversial weapons, or
- (iv) were not compliant with the UN Global Compact principles, as determined by the index provider's methodology.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index, the FTSE Emerging All Cap Index, as a result of the application of the sustainability-related investment strategy described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.75% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.37% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF

**Legal entity identifier:**  
213800UIX3CUVLTW4N33

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 10.85% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive EPIC Optical Technology & Photonics Index NTR (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The proportion of the relevant *comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	8.11%  * Comparator index: Solactive EPIC Optical Technology & Photonics Index NTR

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant *comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	7.50%  * Comparator index: Solactive EPIC Optical Technology & Photonics Index NTR	8.11%  * Comparator index: Solactive EPIC Optical Technology & Photonics Index NTR	

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● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Exposure to companies active in the fossil fuel sector’ indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through

tracking the Index that excluded companies that were involved in thermal coal extraction, power generation or supporting products/services, or in the production of conventional oil and gas.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.



<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 73.17% Production: 14.83%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 10% while consumption was above 30%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.76%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.76%.</p>



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
FABRINET USD0.01	Industrial	3.88%	United States
LASERTEC CORP NPV	Technology	3.74%	Japan
EVERLIGHT ELECTRONICS CO LTD TWD10	Technology	3.64%	Taiwan
HORIBA LTD NPV	Industrial	3.62%	Japan
MKS INSTRUMENTS INC NPV	Technology	3.38%	United States
ASML HOLDING NV EUR0.09	Technology	3.37%	Netherlands
HEXAGON AB SEK NPV	Industrial	3.32%	Sweden
COGNEX CORP USD0.002	Industrial	3.23%	United States
RENISHAW PLC GBP0.2	Industrial	3.22%	United Kingdom
CORNING INC USD0.5	Communications	3.21%	United States
GENTEX CORP USD0.06	Consumer, Cyclical	3.13%	United States
NOVANTA INC NPV	Industrial	3.09%	United States
HOYA CORP NPV	Industrial	3.08%	Japan
SIGNIFY NV NPV	Industrial	3.07%	Netherlands
KEYENCE CORP NPV	Industrial	3.03%	Japan

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

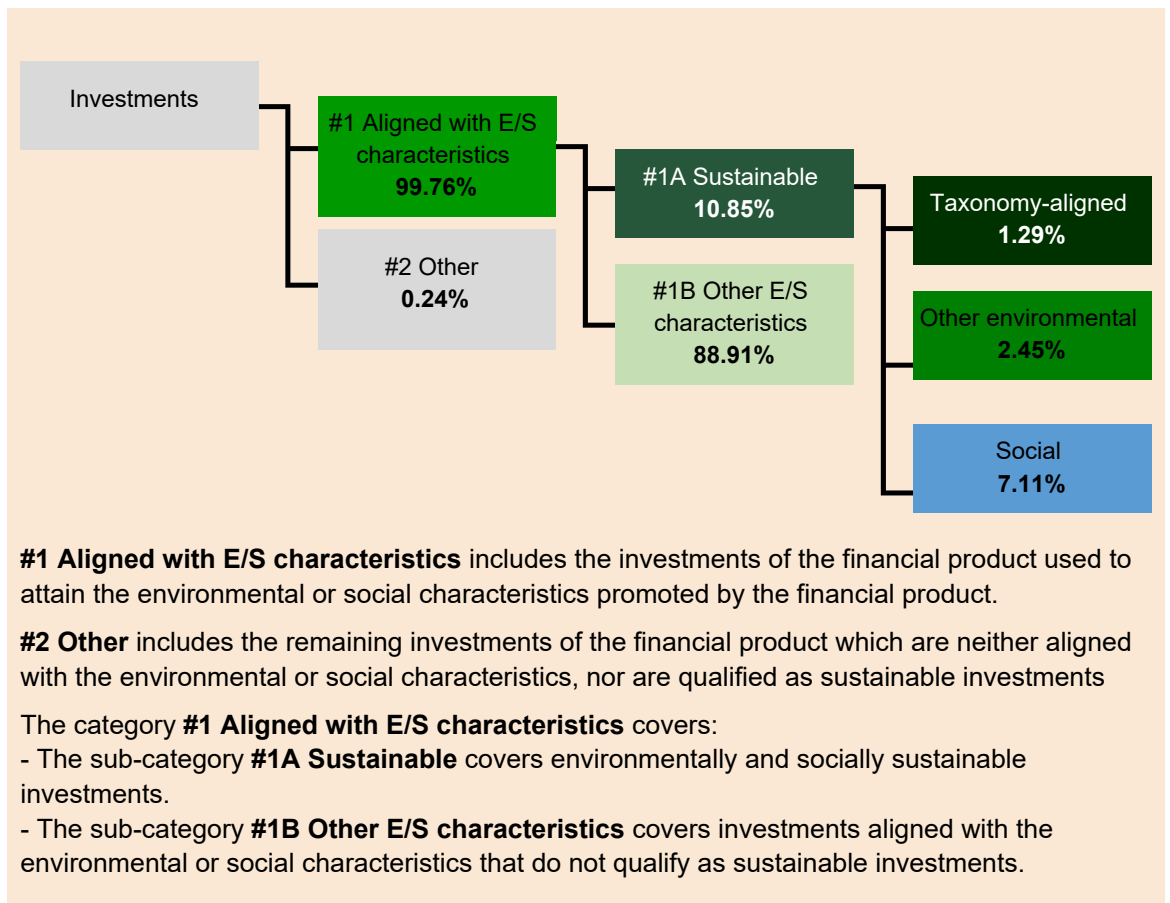
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.76% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 10.85% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Technology	Semiconductors	24.04%
Industrial	Electronics	14.55%
Technology	Computers	10.19%
Industrial	Machinery - Diversified	9.59%
Industrial	Miscellaneous Manufacturing	9.57%
Industrial	Electrical Components & Equipment	9.00%
Consumer, Non-cyclical	Healthcare - Products	8.75%
Consumer, Cyclical	Auto Parts & Equipment	4.90%
Communications	Telecommunications	3.87%
Consumer, Non-cyclical	Household Products / Wares	3.00%
Basic Materials	Chemicals	2.53%
Other		0.01%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

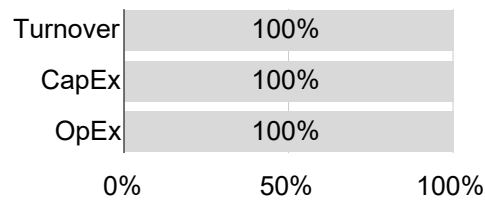
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 1.29%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

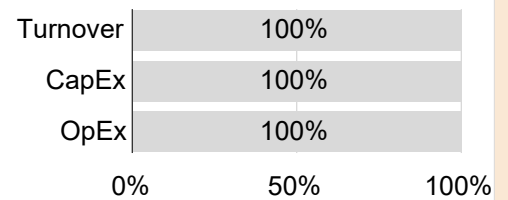
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:


- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 2.45% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 7.11% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that applied:

• **ESG Enhanced Exclusions:** the Index excluded companies which (i) were non-compliant with the UN Global Compact, (ii) were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company), (iii) were involved in the production or retail of tobacco, or were a related product/service, (iv) were involved in military contracting weapons or related products, (v) were directly involved or indirectly involved through corporate ownership, in controversial weapons, (vi) were involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms, (vii) were involved in thermal coal extraction, power generation or increase the power generation capacity of coal (viii) were involved in the generation, production or increase in the capacity of conventional oil and gas, or supporting products/services, (ix) were involved in oil sands extraction, arctic oil & gas exploration/extraction, shale energy extraction or increase in the capacity of unconventional oil & gas, (x) were involved in the production, distribution, supporting products or capacity increase of nuclear power, (xi) were involved in the production, retail or related services/products of alcohol, (xii) were involved in the operations, specialised equipment or supporting products/services of gambling, and (xiii) were involved in the production or distribution of adult entertainment. Such exclusions and the definition of “involvement” are determined by the Index provider and disclosed in further detail on the Solactive AG website.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.





**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to the companies engaged in the global optical technology and photonics value-chain. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.44%.

The higher than anticipated tracking error can be attributed to a difference in treatment of a corporate action (AMS-Osram AG rights issuance) between the index and the fund which resulted in performance differences across a period of time between November and December 2023.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Global Thematic ESG Exclusions UCITS ETF

**Legal entity identifier:**  
213800329VJE5GPXYB89

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**
   **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 56.08% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive L&G Global Thematic Index (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● ***How did the sustainability indicators perform?***

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 6.20%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 10.45% of the holdings would have been excluded.</p>

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 5.69%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 11.91% of the holdings would have been excluded.</p>	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 6.20%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 10.45% of the holdings would have been excluded.</p>	

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● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

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Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

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*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Exposure to companies active in the fossil fuel sector’ indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through

tracking the Index that excluded companies that were involved in thermal coal extraction, power generation or supporting products/services, or in the production of conventional oil and gas.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.58%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 72.74% Production: 6.87%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 25% while consumption was above 45%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.83%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.83%.</p>





The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
SUMITOMO ELECTRIC INDUSTRIES NPV	Consumer, Cyclical	1.16%	Japan
TESLA INC USD0.001	Consumer, Cyclical	1.16%	United States
HD HYUNDAI ELECTRIC & ENERGY SYSTEM CO LTD KRW5000	Industrial	1.10%	South Korea
VERTEX PHARMACEUTICALS INC USD0.01	Consumer, Non-cyclical	0.88%	United States
DELTA ELECTRONICS INC TWD10	Industrial	0.83%	Taiwan
TDK CORP NPV	Industrial	0.78%	Japan
RENAULT SA EUR3.81	Consumer, Cyclical	0.77%	France
ENERSYS USD0.01	Industrial	0.76%	United States
CROWDSTRIKE HOLDINGS INC - A NPV	Technology	0.72%	United States
SWEDISH ORPHAN BIOVITRUM AB SEK0.55	Consumer, Non-cyclical	0.70%	Sweden
CHUGAI PHARMACEUTICAL CO LTD NPV	Consumer, Non-cyclical	0.68%	Japan
INCYTE CORP USD0.001	Consumer, Non-cyclical	0.67%	United States
BIOMARIN PHARMACEUTICAL INC USD0.001	Consumer, Non-cyclical	0.66%	United States
ALNYLAM PHARMACEUTICALS INC USD0.01	Consumer, Non-cyclical	0.66%	United States
MERCEDES-BENZ GROUP AG EUR NPV	Consumer, Cyclical	0.64%	Germany

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

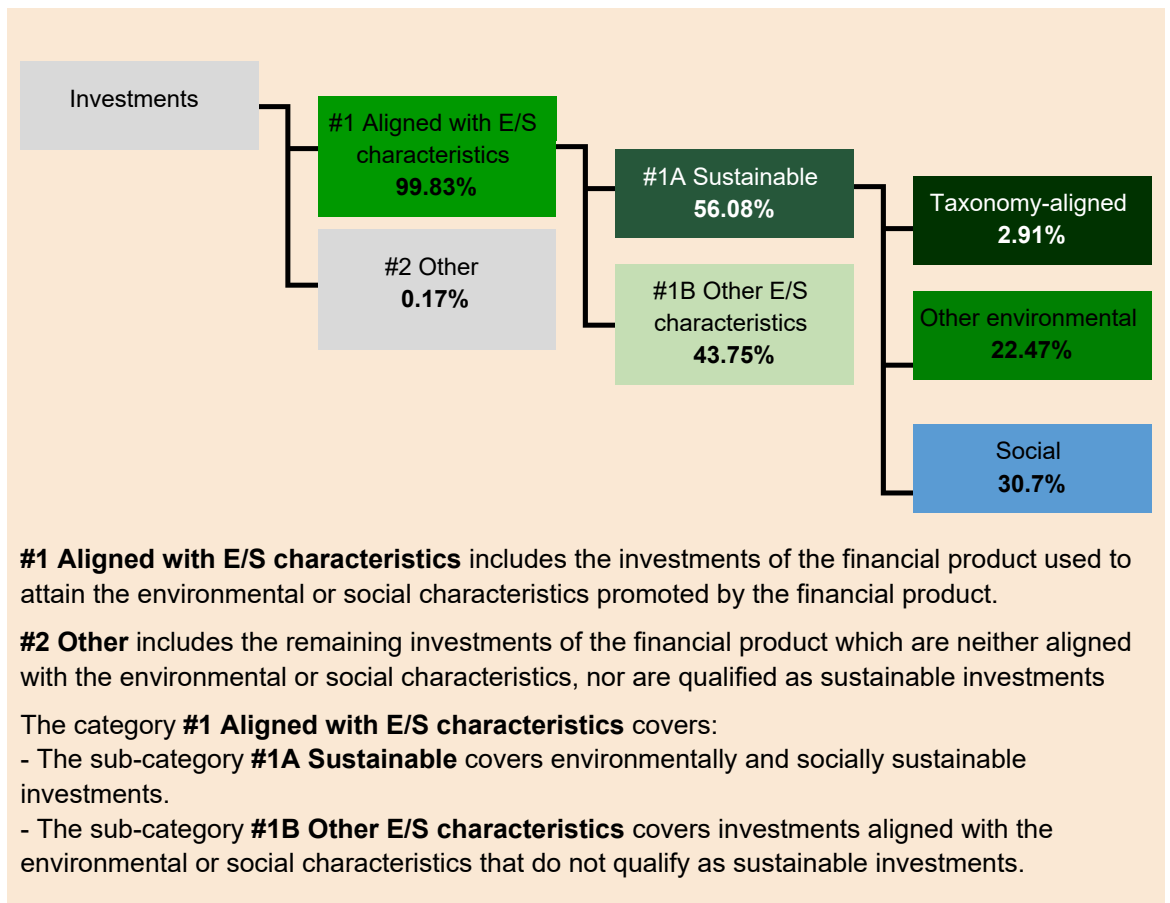
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.83% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 56.08% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Consumer, Non-cyclical	Biotechnology	12.75%
Technology	Software	9.26%
Consumer, Non-cyclical	Healthcare - Products	8.44%
Technology	Computers	6.23%
Consumer, Non-cyclical	Pharmaceuticals	5.83%
Industrial	Machinery - Diversified	5.55%
Technology	Semiconductors	5.33%
Consumer, Cyclical	Auto Manufacturers	5.01%
Communications	Internet	4.97%
Energy	Energy - Alternate Sources	3.94%
Industrial	Transportation	3.79%
Other		28.90%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

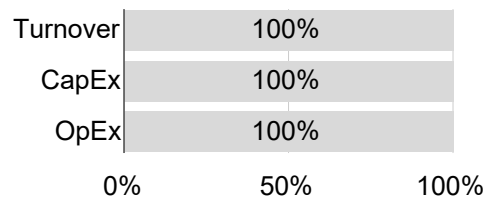
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 2.91%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

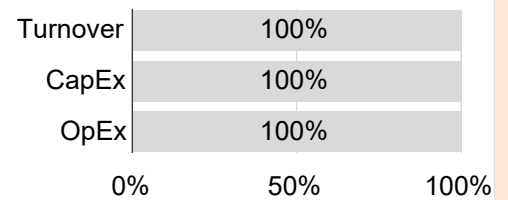
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:


- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 22.47% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 30.70% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that applied:

• **ESG Enhanced Exclusions:** the Index excluded companies which (i) were non-compliant with the UN Global Compact, (ii) were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company), (iii) were involved in the production or retail of tobacco, or were a related product/service, (iv) were involved in military contracting weapons or related products, (v) were directly involved or indirectly involved through corporate ownership, in controversial weapons, (vi) were involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms, (vii) were involved in thermal coal extraction, power generation or increase the power generation capacity of coal (viii) were involved in the generation, production or increase in the capacity of conventional oil and gas, or supporting products/services, (ix) were involved in oil sands extraction, arctic oil & gas exploration/extraction, shale energy extraction or increase in the capacity of unconventional oil & gas, (x) were involved in the production, distribution, supporting products or capacity increase of nuclear power, (xi) were involved in the production, retail or related services/products of alcohol, (xii) were involved in the operations, specialised equipment or supporting products/services of gambling, and (xiii) were involved in the production or distribution of adult entertainment.

Such exclusions and the definition of “involvement” are determined by the Index provider and disclosed in further detail on the Solactive AG website.

LGIM’s firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM’s firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund’s sustainability-related investment strategy can be found in the Fund’s pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided thematic exposure to the companies engaged in a particular theme or sector as determined by the index methodology. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.20% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Metaverse ESG Exclusions UCITS ETF

**Legal entity identifier:**  
213800Q93EXPCRQN6419

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**
   **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 46.90% of sustainable investments <ul style="list-style-type: none"> <li><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the iStoxx Access Metaverse Index (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.



Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The proportion of the Index exposed to companies not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to companies not in accordance with the exclusionary criteria
2. The proportion of the relevant comparator index <b>excluded</b> through the application of the exclusionary criteria set out below;	1.67% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria  8.18% is the proportion of holdings excluded from the broader investment universe due to the exclusionary criteria

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the Index exposed to companies not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to companies not in accordance with the exclusionary criteria	0% of the Index is exposed to companies not in accordance with the exclusionary criteria	
2. The proportion of the relevant comparator index <b>excluded</b> through the application of the exclusionary criteria set out below;	1.79% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria  8.25% is the proportion of holdings excluded from the broader investment universe due to the exclusionary criteria	1.67% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria  8.18% is the proportion of holdings excluded from the broader investment universe due to the exclusionary criteria	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the

third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a "do no significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.



## **How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.57%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 57.03% Production: 14.38%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 35% while consumption was above 65%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.81%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.81%.</p>



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
NVIDIA CORP USD0.001	Technology	6.09%	United States
QUALCOMM INC USD0.0001	Technology	5.43%	United States
TAIWAN SEMICONDUCTOR MANUFAC TWD10	Technology	5.37%	Taiwan
BROADCOM INC NPV	Technology	5.33%	United States
SAMSUNG ELECTRONICS CO LTD KRW100	Technology	4.99%	South Korea
MICRON TECHNOLOGY INC USD0.1	Technology	4.99%	United States
ADVANCED MICRO DEVICES USD0.01	Technology	4.94%	United States
META PLATFORMS INC USD0.000006	Communications	4.93%	United States
MICROSOFT CORP USD0.00000625	Technology	4.92%	United States
ADOBE INC USD0.0001	Technology	4.49%	United States
PALO ALTO NETWORKS INC USD0.0001	Communications	4.12%	United States
EQUINIX INC USD0.001	Financial	3.47%	United States
ARISTA NETWORKS INC USD0.0001	Communications	3.16%	United States
MARVELL TECHNOLOGY INC USD NPV	Technology	2.56%	United States
MEDIATEK INC TWD10	Technology	2.47%	Taiwan

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

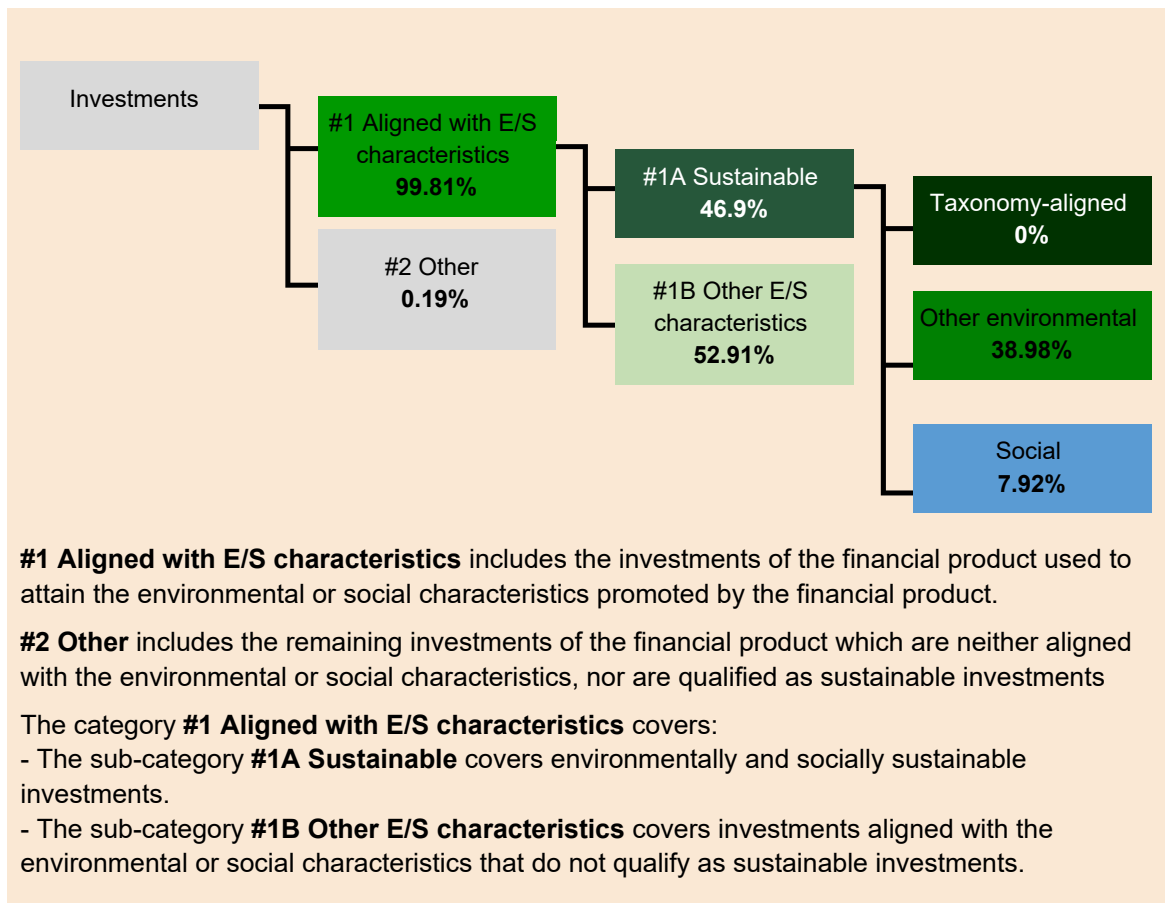
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.81% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 46.90% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Technology	Semiconductors	46.46%
Technology	Software	19.87%
Communications	Internet	10.55%
Technology	Computers	8.00%
Communications	Telecommunications	5.94%
Financial	REITS	3.24%
Industrial	Electronics	1.78%
Consumer, Non-cyclical	Commercial Services	1.67%
Financial	Diversified Financial Services	1.48%
Industrial	Machinery - Diversified	1.01%



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

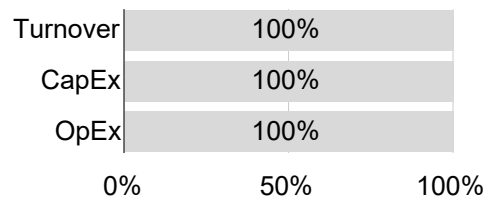
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

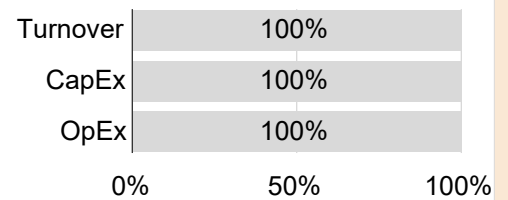
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned


This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 38.98% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 7.92% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund tracked the Index that excluded companies that:

- i. violated, or were at risk of violating, globally accepted norms and standards such as those enshrined in the United Nations Global Compact (UNGC), the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights (UNGPs),
- ii. were involved in controversial weapons, and/or
- iii. were involved in the production of tobacco, conventional oil and gas, thermal coal and nuclear power. Such exclusions were determined by reference to the Index methodology which is available at the Stoxx Ltd website.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to companies engaged in the global metaverse value-chain. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.07% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Emerging Cyber Security ESG Exclusions UCITS ETF

**Legal entity identifier:**  
213800UJ9BBMQ2YATK46

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It promoted <b>Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 15.23% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Emerging Cyber Security Index (the "Index"), which was a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● ***How did the sustainability indicators perform?***

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 5.00%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 10.45% of the holdings would have been excluded.</p>

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***...and compared to previous periods?***

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 5.00%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 11.91% of the holdings would have been excluded.</p>	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 5.00%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 10.45% of the holdings would have been excluded.</p>	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Exposure to companies active in the fossil fuel sector’ indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through



tracking the Index that excluded companies that were involved in thermal coal extraction, power generation or supporting products/services, or in the production of conventional oil and gas.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 75.06% Production: 0.00%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 10% while consumption was above 30%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.87%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.87%.</p>



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
DELL TECHNOLOGIES -C NPV	Technology	3.66%	United States
DARKTRACE PLC GBP 0.0100	Technology	3.29%	United Kingdom
CROWDSTRIKE HOLDINGS INC - A NPV	Technology	3.23%	United States
ARISTA NETWORKS INC USD0.0001	Communications	3.08%	United States
OKTA INC NPV	Communications	3.03%	United States
CYBERARK SOFTWARE LTD/ISRAEL ILS0.01	Technology	3.01%	United States
ELAN MICROELECTRONICS CORP TWD10	Technology	2.99%	Taiwan
BROADCOM INC NPV	Technology	2.98%	United States
CLOUDFLARE INC - CLASS A USD0.001	Technology	2.89%	United States
NXP SEMICONDUCTORS NV NPV	Technology	2.85%	United States
SENTINELONE INC -CLASS A USD NPV	Technology	2.79%	United States
EMEMORY TECHNOLOGY INC TWD10	Technology	2.75%	Taiwan
ADVANCED MICRO DEVICES USD0.01	Technology	2.71%	United States
CHECK POINT SOFTWARE TECH USD0.01	Technology	2.70%	United States
QUALYS INC USD0.001	Technology	2.66%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

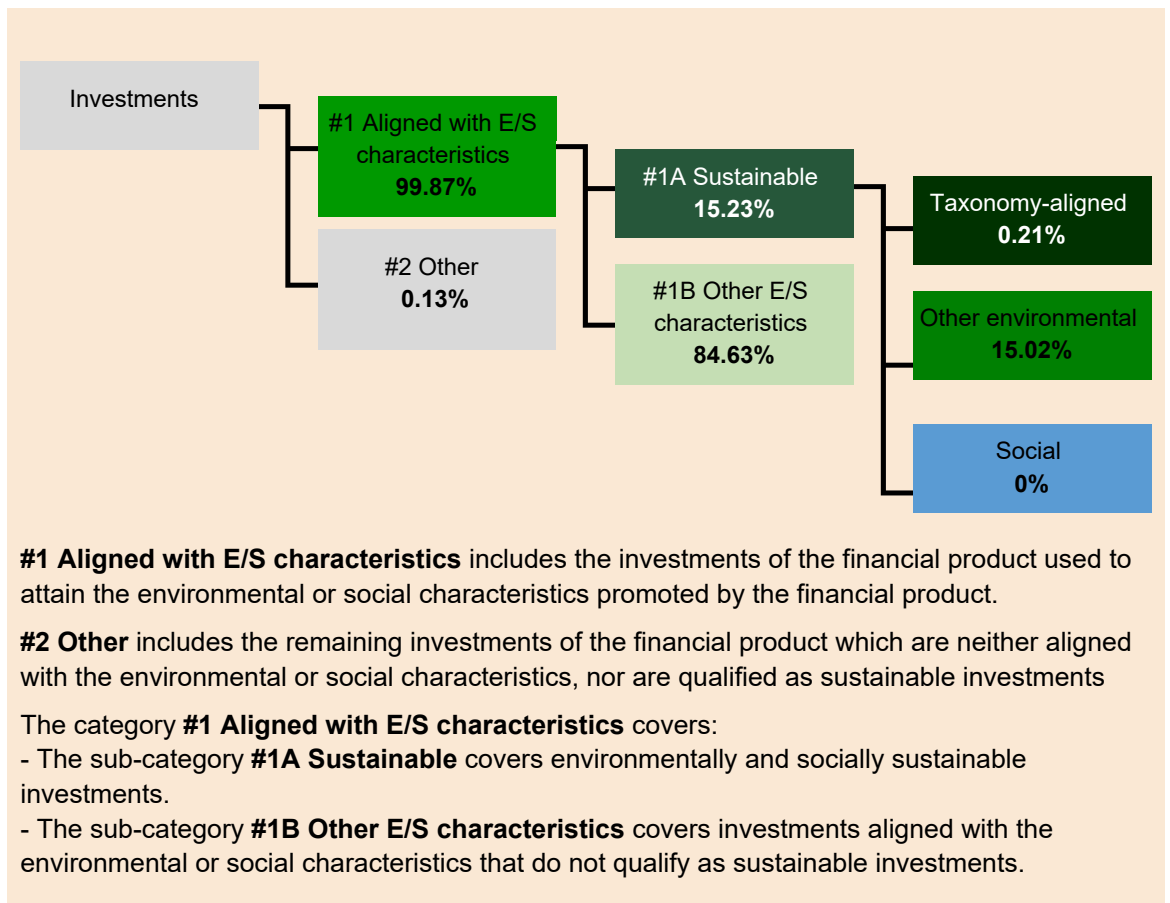
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.87% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 15.23% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Technology	Computers	36.71%
Technology	Semiconductors	24.37%
Technology	Software	20.27%
Communications	Internet	10.56%
Communications	Telecommunications	5.60%
Industrial	Electronics	2.49%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

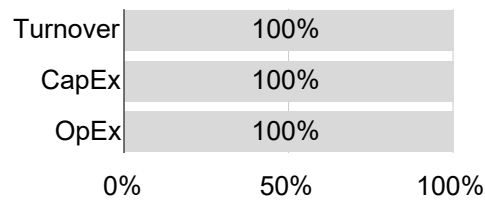
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.21%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

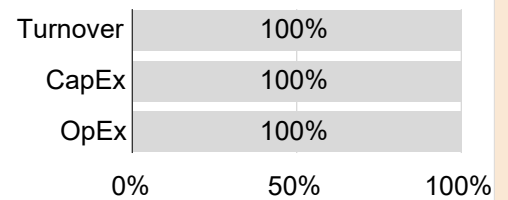
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned


This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 15.02% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund did not invest in any sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.





## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that applied:

• **ESG Enhanced Exclusions:** the Index excluded companies which (i) were non-compliant with the UN Global Compact, (ii) were associated with a controversy (i.e. companies that had been involved in events that had a severe impact on the environment and society, posing serious business risks to the company), (iii) were involved in the production or retail of tobacco, or were a related product/service, (iv) were involved in military contracting weapons or related products, (v) were directly involved or indirectly involved through corporate ownership, in controversial weapons, (vi) were involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms, (vii) were involved in thermal coal extraction, power generation or increase in the power generation capacity of coal (viii) were involved in the generation, production or increase in the capacity of conventional oil and gas, or supporting products/services, (ix) were involved in oil sands extraction, arctic oil & gas exploration/extraction, shale energy extraction or increase in the capacity of unconventional oil & gas, (x) were involved in the production, distribution, supporting products or capacity increase of nuclear power, (xi) were involved in the production, retail or related services/products of alcohol, (xii) were involved in the operations, specialised equipment or supporting products/services of gambling, and (xiii) were involved in the production or distribution of adult entertainment.

Such exclusions and the definition of “involvement” are determined by the Index provider and disclosed in further detail on the Solactive AG website.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided a thematic exposure to the companies engaged in the cyber security industry. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.32% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Gerd Kommer Multifactor Equity UCITS ETF

**Legal entity identifier:**  
213800CV82UI52564294

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**

   **No**

<input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b> : __% <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <input type="checkbox"/> It made <b>sustainable investments with a social objective</b> : __%	<input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 24.14% of sustainable investments <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Reduction of greenhouse gas emission intensity;
- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund was passively managed and promoted the above-mentioned characteristics by tracking the Solactive Gerd Kommer Multifactor Equity Index NTR (the "Index"), which was a designated

reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Sustainability Indicator	Performance
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	5.21%  * Comparator index: Solactive GBS Global Markets Investable Universe USD Index NTR

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant *comparator Index excluded through the application of the <b>exclusionary criteria</b> set out below;	5.05%  * Comparator index: Solactive GBS Global Markets Investable Universe USD Index NTR	5.21%  * Comparator index: Solactive GBS Global Markets Investable Universe USD Index NTR	

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● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the investment strategies outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises’ indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify any principal adverse impacts relating to social matters set out in the UN Global

Compact principles and then considered and took actions in relation to any principal adverse impacts identified through tracking the Index that excluded issuers that violated such principles by having faced very severe controversies pertaining to ESG issues in the last three years.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 162.14 tCO2e/1 mn EUR revenue Scope 3*: 1,348.33 tCO2e/1 mn EUR revenue	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 95%.
*The above related PAIs incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.			
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	11.60%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 68.56% Production: 21.97%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 25% while consumption was above 55%. The low coverage for

			production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.05%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.74%.
PAI 14: Exposure to controversial	Share of investments in investee companies involved in the	0.00%	Controversial weapons data



weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	manufacture or selling of controversial weapons		were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.74%.
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The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
META PLATFORMS INC USD0.000006	Communications	1.11%	United States
NVIDIA CORP USD0.001	Technology	1.09%	United States
MICROSOFT CORP USD0.00000625	Technology	1.02%	United States
APPLE INC USD0.00001	Technology	0.98%	United States
BROADCOM INC NPV	Technology	0.85%	United States
EXXON MOBIL CORP NPV	Energy	0.83%	United States
AMAZON.COM INC USD0.01	Communications	0.71%	United States
NOVO NORDISK A/S DKK 0.1	Consumer, Non-cyclical	0.67%	Denmark
CHEVRON CORP USD0.75	Energy	0.59%	United States
ALPHABET INC-CL C USD0.001	Communications	0.53%	United States
SHELL PLC GBP 0.0700	Energy	0.52%	United Kingdom
TOTAL ENERGIES SE EUR2.5	Energy	0.52%	France
ALPHABET INC-CL A USD0.001	Communications	0.51%	United States
JPMORGAN CHASE & CO USD1	Financial	0.51%	United States
TAIWAN SEMICONDUCTOR MANUFAC TWD10	Technology	0.48%	Taiwan

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

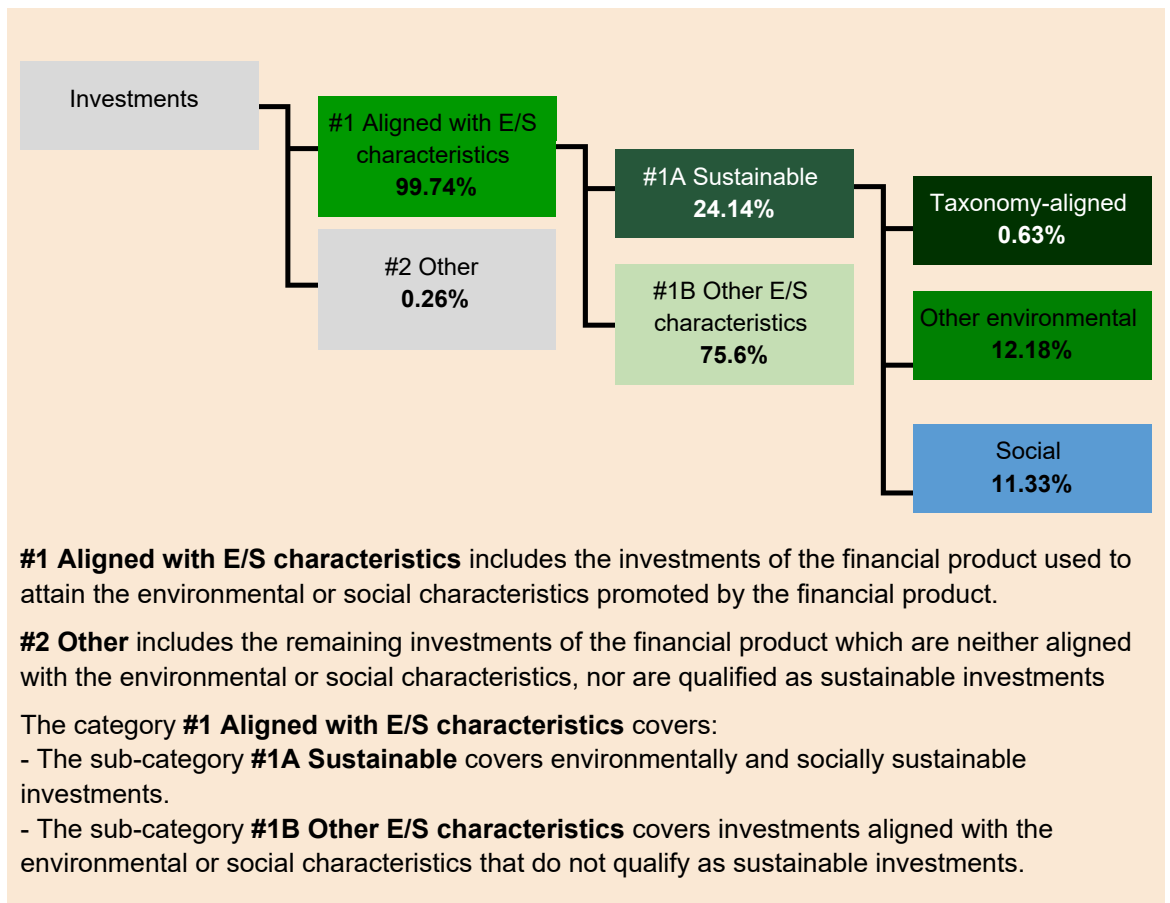
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.74% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 24.14% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Financial	Banks	7.96%
Technology	Semiconductors	7.00%
Energy	Oil & Gas	6.66%
Communications	Internet	6.56%
Technology	Software	5.24%
Financial	Diversified Financial Services	4.52%
Consumer, Non-cyclical	Pharmaceuticals	4.48%
Financial	Insurance	3.84%
Communications	Telecommunications	3.75%
Technology	Computers	3.64%
Consumer, Cyclical	Retail	3.55%
Other		42.80%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

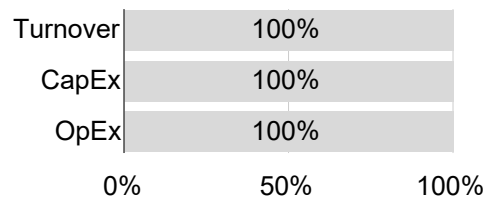
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.63%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas
  - In nuclear energy
- No

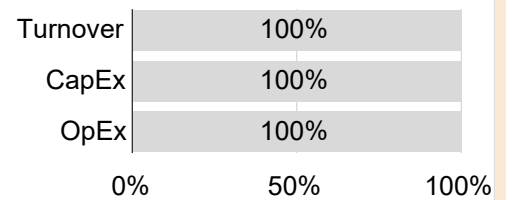
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned


This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 12.18% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 11.33% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

The Fund tracked the Index that applied:

- ESG Exclusions: The Index excluded companies which (i) were non-compliant with the UN Global Compact, (ii) were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company), (iii) had any direct involvement with controversial weapons or (iv) were involved in thermal coal extraction, coal power generation or supporting products/services. In addition to the foregoing, the Index also excluded companies with a high carbon intensity score.

Such exclusions and the definition of “involvement” are determined by the Index provider and disclosed in further detail on the Solactive AG website.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the relevant broad market index as a result of the application of the ESG investment strategies described above, as it resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.23% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



**Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Global Brands UCITS ETF

**Legal entity identifier:**  
213800FRNNK757UA7743

## Environmental and/or social characteristics

**Did this financial product have a sustainable investment objective?**

**Yes**                         **No**

<p><input type="checkbox"/> It made <b>sustainable investments with an environmental objective</b>: __%</p> <ul style="list-style-type: none"> <li><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> </ul> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective</b>: __%</p>	<p><input checked="" type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of 51.87% of sustainable investments</p> <ul style="list-style-type: none"> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</li> <li><input checked="" type="checkbox"/> with a social objective</li> </ul> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

**To what extent were the environmental and/or social characteristics promoted by this financial product met?**

The Fund promoted the following environmental characteristics related to climate change:

- Avoiding investments in certain fossil fuels; and
- Support of renewable energy.

The Fund promoted the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promoted the above-mentioned characteristics by tracking the Solactive Brand Finance Global Brands Index Net Total Return (the "Index"), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund.

Whilst environmental and social characteristics were promoted through the application of the sustainability-related investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

The extent to which the environmental and social characteristics promoted by the Fund have been met can be illustrated by each of the sustainability indicators reported on below.

● ***How did the sustainability indicators perform?***

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The proportion of the relevant index universe excluded through the application of the <b>exclusionary</b> criteria set out below;	12.12% of the Index universe excluded through the application of the exclusionary criteria.

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● ***...and compared to previous periods?***

This is the first reporting period so no comparison is available.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

The Fund did not target a sustainable investment objective and any holdings in the Fund in sustainable investments were incidental.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Whilst the Fund made no commitment to investing in sustainable investments, the Investment Manager applied a proprietary methodology to identify incidental sustainable investments which assessed that such securities did not significantly harm environmental or social objectives (“DNSH assessment”). This methodology screened potential sustainable investments against adverse sustainability indicators, involvement in certain products and services, and certain controversy ratings. The adverse sustainability indicators used are those as set out in Table 1 of Annex I of Commission Delegated Regulation (EU) 2022/1288 (the “SFDR Level 2 Measures”). The controversy ratings reflect an issuer’s level of involvement in incidents with negative environmental, social and governance implications. The Investment Manager excluded securities from its sustainable investment calculation which failed to meet pre-determined quantitative and qualitative thresholds with regards to the above assessments.

*How were the indicators for adverse impacts on sustainability factors taken into account?*

As described above, adverse sustainability indicators as set out in Table 1 of Annex I of SFDR were incorporated into the sustainable investment methodology by exclusion of securities from this calculation which failed to meet pre-determined quantitative and qualitative thresholds.

*Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Yes, the norms-based screen undertaken as part of the DNSH assessment for sustainable investments takes into account the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

*The EU Taxonomy sets out a “do no significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the “What actions have been taken to attain the sustainable investment objective during the reference period” section below in line with its methodology. For example, the Fund used the ‘Exposure to companies active in the fossil fuel sector’ indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through

tracking the Index that excluded companies that were involved in (i) thermal coal extraction, power generation or supporting products/services, (ii) the generation, production of conventional oil and gas, or supporting products/services, or (iii) in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	4.17%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 48.59% Production: 8.13%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 35% while consumption was above 70%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary methodology identified perennial violators that

			<p>were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.90%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.90%.</p>



The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 27 September 2023 to 30 June 2024

## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
NVIDIA CORP USD0.001	Technology	6.39%	United States
AMAZON.COM INC USD0.01	Communications	5.56%	United States
MICROSOFT CORP USD0.00000625	Technology	5.22%	United States
ALPHABET INC-CL A USD0.001	Communications	5.19%	United States
APPLE INC USD0.00001	Technology	4.94%	United States
META PLATFORMS INC USD0.000006	Communications	4.24%	United States
BERKSHIRE HATHAWAY INC-CL B USD0.0033	Financial	4.05%	United States
TESLA INC USD0.001	Consumer, Cyclical	3.40%	United States
TAIWAN SEMICONDUCTOR MANUFAC TWD10	Technology	2.75%	Taiwan
JPMORGAN CHASE & CO USD1	Financial	2.52%	United States
UNITEDHEALTH GROUP INC USD0.01	Consumer, Non-cyclical	2.29%	United States
WALMART INC USD0.1	Consumer, Cyclical	2.28%	United States
VISA INC-CLASS A SHARES USD0.0001	Financial	2.01%	United States
MASTERCARD INC - A USD0.0001	Financial	1.98%	United States
LVMH MOET HENNESSY LOUIS VUI EUR0.3	Consumer, Cyclical	1.97%	France

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

## What was the proportion of sustainability-related investments?

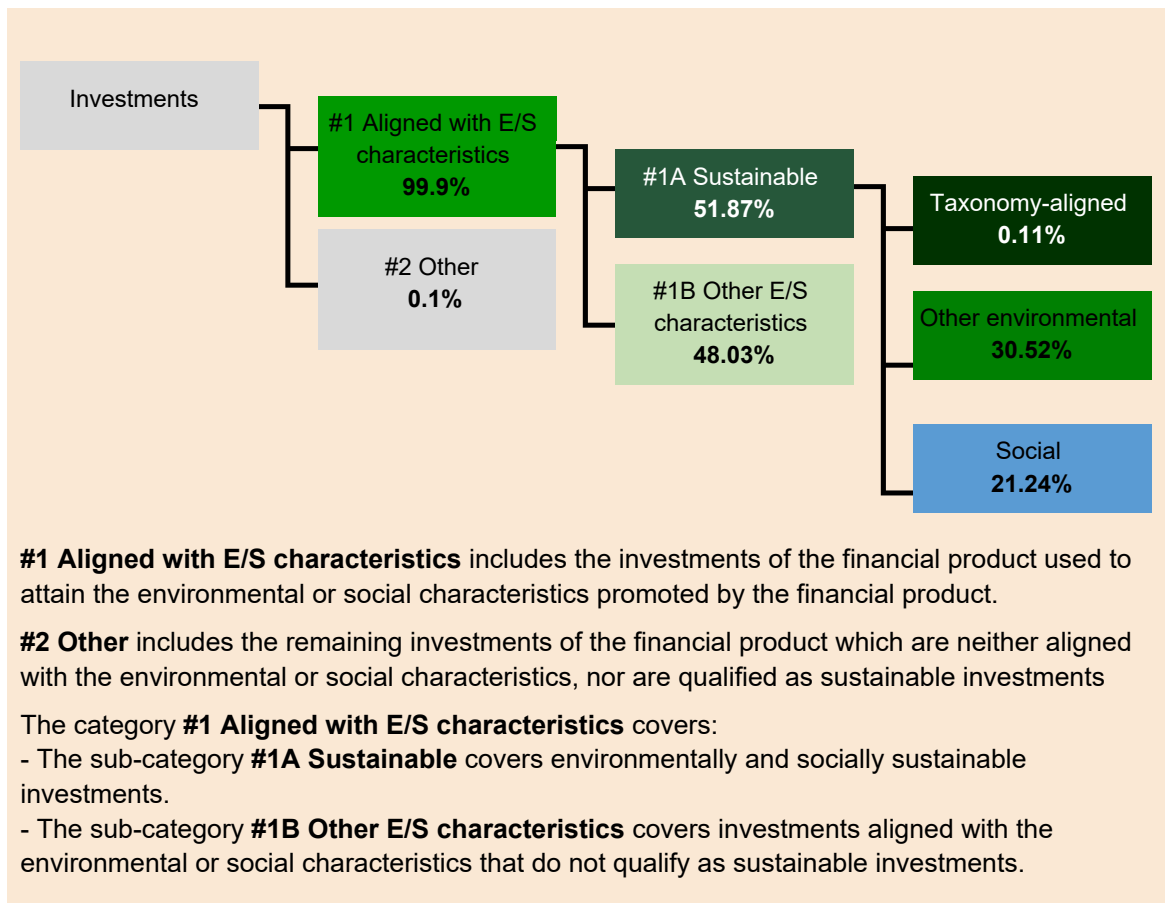
Information on the proportion of the Fund which promoted environmental/social characteristics and the proportion of the Fund invested in sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 99.90% of its portfolio in investments that were aligned with the environmental and social characteristics that it promoted (#1). The remaining portion of investments were not used to attain the environmental and social characteristics and fell under #2 Other. The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The Fund did not target any sustainable investments, however 51.87% of the investments made by the Fund were in sustainable investments.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.





● ***In which economic sectors were the investments made?***

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

<b>Economic Sector</b>	<b>Sub-Sector</b>	<b>%</b>
Communications	Internet	17.34%
Technology	Semiconductors	12.93%
Technology	Software	9.07%
Consumer, Cyclical	Retail	7.71%
Technology	Computers	6.88%
Consumer, Cyclical	Auto Manufacturers	6.62%
Financial	Banks	6.04%
Financial	Diversified Financial Services	4.75%
Financial	Insurance	4.55%
Consumer, Non-cyclical	Cosmetics / Personal Care	3.57%
Communications	Telecommunications	3.51%
Other		17.03%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



## To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

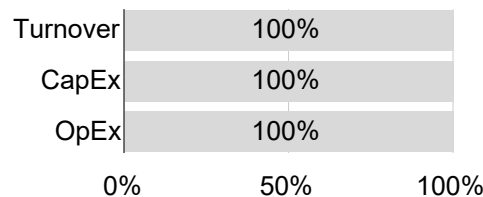
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.11%.

### ● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

- Yes:
- In fossil gas       In nuclear energy
- No

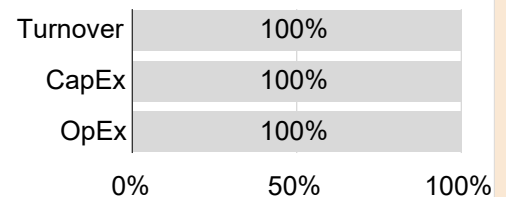
*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

#### 1. Taxonomy-alignment of investments including sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

#### 2. Taxonomy-alignment of investments excluding sovereign bonds\*



- Taxonomy-aligned (no gas and nuclear)
- Non Taxonomy-aligned

This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. The Fund's exposure to investments made in transitional and enabling activities was 0%.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

This is the first reporting period, so no comparison is available.

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 30.52% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.


● **What was the share of socially sustainable investments?**

The Fund invested 21.24% of its portfolio in sustainable investments with a social objective.

● **What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.





## What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund tracked the Index that:

- Included companies that represent the most valuable brands globally; and
- Applied ESG Exclusions: The Index excluded companies which (i) were non-compliant with the UN Global Compact, (ii) were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company), (iii) were involved in the production or retail of tobacco, or were a related product/service, (iv) were involved in military contracting weapons or related products, (v) were directly involved or indirectly involved through corporate ownership, in controversial weapons, (vi) were involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms, (vii) were involved in thermal coal extraction, power generation or increase the power generation capacity of coal (viii) were involved in the generation, production or increase in the capacity of conventional oil and gas, or supporting products/services, (ix) were involved in oil sands extraction, arctic oil & gas exploration/extraction, shale energy extraction or increase in the capacity of unconventional oil & gas, (x) were involved in the production, distribution, supporting products or capacity increase of nuclear power, (xi) were involved in the operations, specialised equipment or supporting products/services of gambling, and (xii) were involved in the production or distribution of adult entertainment. Such exclusions and the definition of “involvement” are determined by the Index provider and disclosed in further detail on the Solactive AG website.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did this financial product perform compared to the reference benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from a broad market index as it provided an exposure to the companies globally that own valuable brands. The Index also resulted in a smaller investment universe than the broad market index due to the exclusions employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Through tracking the Index, the Fund provided exposure to issuers in accordance with the sustainability-related investment strategy and promoted the environmental and social characteristics described above. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.06% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Pharma Breakthrough UCITS ETF

**Legal entity identifier:**  
213800GUQHPUIT7GGC50

## Sustainable investment objective

### Did this financial product have a sustainable investment objective?

**X** Yes

**No**

It made **sustainable investments with an environmental objective**: 0%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: 99.77%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

### To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide exposure to bio-technology companies that were actively engaged in the research, development and/or manufacturing of orphan drugs. The Fund sought to achieve its investment objective by tracking the performance of the Solactive Pharma Breakthrough Value Index Net Total Return (the "Index").

The Index was a reference benchmark that had been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

### ● **How did the sustainability indicators perform?**

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

Sustainability Indicator	Performance
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administrated and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 0.00%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 10.45% of the holding have been excluded.</p>
2. Exposure to companies in accordance with the <b>sustainable theme</b> set out below;	99.77%

● *...and compared to previous periods?*

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the Index exposed to companies not in accordance with the <b>exclusionary criteria</b> set out below;	<p>0% of the Index is exposed to companies not in accordance with the exclusionary criteria.</p> <p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administrated and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 0.00%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 11.91% of the holding have been excluded.</p>	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administrated and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 0.00%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 10.45% of the holding have been excluded.</p>	
2. Exposure to companies in accordance with the <b>sustainable theme</b> set out below;	99.71%	99.77%	

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**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index in accordance with the Index methodology:

- companies which were non-compliant with the UN Global Compact,
- companies that were associated with a controversy (i.e. companies that had been involved in events that had a severe impact on the environment and society, posing serious business risks to the company),
- companies that were involved in the production or retail of tobacco, or were a related product/service,
- companies that were involved in military contracting weapons or related products,
- companies that were involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms,
- companies that were involved in thermal coal extraction, power generation or increase the power generation capacity of coal,
- companies that were involved in the generation, production or increase the capacity of conventional oil and gas, or supporting products/services,
- companies that were involved in oil sands extraction, arctic oil & gas exploration/extraction, shale energy extraction or increase the capacity of unconventional oil & gas,
- companies that were involved in the production, distribution, supporting products or capacity increase of nuclear power,
- companies that were involved in the production, retail, or related services/products of alcohol,
- companies that were involved in the operations, specialised equipment or supporting products/services of gambling, and
- companies that were involved in the production or distribution of adult entertainment.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the “SFDR Level 2 Measures”) and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that were not defined in Table 1 of Annex I of the SFDR Level 2 Measures but associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations. It was noted that a small subset of sustainability indicators were not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund’s investment strategy. The rationale for this may have included inadequate data quality or coverage, or limited relevance to the Fund’s eligible investment universe.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund’s sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with the principles of the

United Nation Global Compact and excluded companies that were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company).

Accordingly, the Fund's investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



### **How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Exposure to companies active in the fossil fuel sector' indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts that related to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that were involved in (i) thermal coal extraction, power generation or supporting products/services, (ii) the generation, production of conventional oil and gas, or supporting products/services, or (iii) in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 66.32% Production: 33.70%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 15% while consumption was above 35%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary

			methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.77%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.77%.



### What were the top investments of this financial product?

The list includes the

investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

<b>Largest investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
SWEDISH ORPHAN BIOVITRUM AB SEK0.55	Consumer, Non-cyclical	3.22%	Sweden
IONIS PHARMACEUTICALS INC USD0.001	Consumer, Non-cyclical	3.11%	United States
ALNYLAM PHARMACEUTICALS INC USD0.01	Consumer, Non-cyclical	3.03%	United States
UNITED THERAPEUTICS CORP USD0.01	Consumer, Non-cyclical	3.00%	United States
INNOVENT BIOLOGICS INC USD0.00001	Consumer, Non-cyclical	3.00%	Hong Kong
VERTEX PHARMACEUTICALS INC USD0.01	Consumer, Non-cyclical	2.97%	United States
ASTRAZENECA PLC-SPONS ADR	Consumer, Non-cyclical	2.96%	United States
CHUGAI PHARMACEUTICAL CO LTD NPV	Consumer, Non-cyclical	2.92%	Japan
IPSEN EUR1	Consumer, Non-cyclical	2.90%	France
PHARMA MAR SA EUR 0.6000	Consumer, Non-cyclical	2.85%	Spain
SINO BIOPHARMACEUTICAL HKD0.025	Consumer, Non-cyclical	2.81%	Hong Kong
HALOZYME THERAPEUTICS INC USD0.001	Consumer, Non-cyclical	2.78%	United States
SAREPTA THERAPEUTICS INC USD0.0001	Consumer, Non-cyclical	2.78%	United States
BIOGEN INC USD0.0005	Consumer, Non-cyclical	2.77%	United States
BIOMARIN PHARMACEUTICAL INC USD0.001	Consumer, Non-cyclical	2.77%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective

**Transitional activities are activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

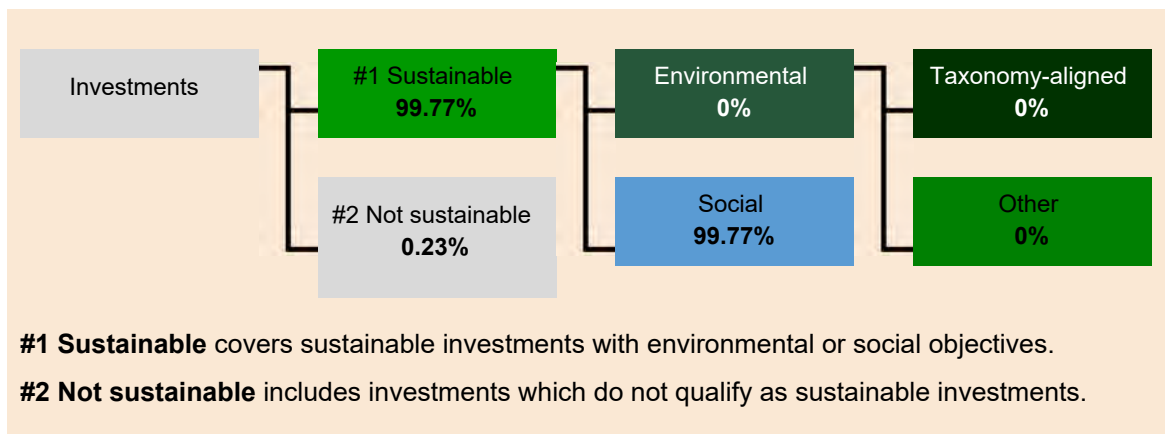
The Fund invested 99.77% of its portfolio in investments that qualify as sustainable (#1), all of which provide direct exposure to investee companies.

The Fund invested 0% of its portfolio in environmentally sustainable investments and 99.77% of its portfolio in socially sustainable investments.

The remaining portion of investments were not used to meet the sustainable investment objective and fell under #2 Not sustainable.

The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



### ● **In which economic sectors were these investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Sector	Sub-sector	% Assets
Consumer, Non-cyclical	Biotechnology	62.94%
Consumer, Non-cyclical	Pharmaceuticals	37.06%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0%.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

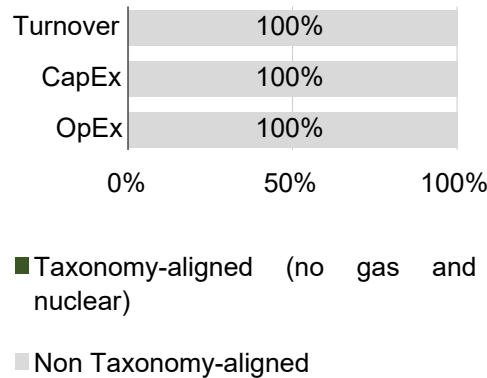
Yes:

In fossil gas       In nuclear energy

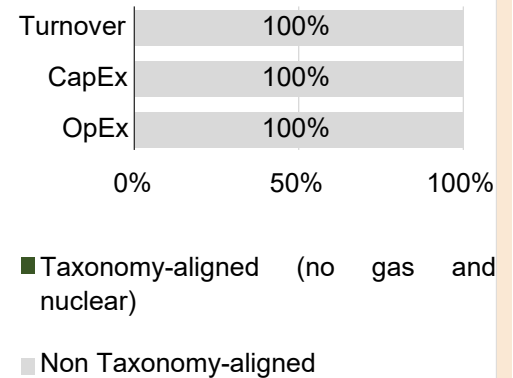
No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund did not invest in any sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 99.77% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "not sustainable", what was their purpose and are there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.





## What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index:

**Sustainable Theme:** The Index was comprised of bio-technology companies that were actively engaged in the research, development and/or manufacturing of orphan drugs that treat rare diseases. Companies eligible for inclusion in the Index universe were determined based on industry classification data provided by an independent third-party provider of consensus forecasts of leading industry analysts and analysis of the pharmaceutical and biotechnology healthcare sectors. In order to be eligible for inclusion in the Index a company must have a minimum of two marketed orphan drugs and must derive a proportion of revenue from orphan drugs which is within the top two quartiles of relevant orphan drugs companies, as determined by an independent third-party provider.

**ESG Enhanced Exclusions:** the Index excluded companies which (i) were non-compliant with the UN Global Compact, (ii) were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company), (iii) were involved in the production or retail of tobacco, or are a related product/service, (iv) were involved in military contracting weapons or related products, (v) were directly involved or indirectly involved through corporate ownership, in controversial weapons, (vi) were involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms, (vii) were involved in thermal coal extraction, power generation or increase the power generation capacity of coal (viii) were involved in the generation, production or increase the capacity of conventional oil and gas, or supporting products/services, (ix) were involved in oil sands extraction, arctic oil & gas exploration/extraction, shale energy extraction or increase the capacity of unconventional oil & gas, (x) were involved in the production, distribution, supporting products or capacity increase of nuclear power, (xi) were involved in the production, retail, or related services/products of alcohol, (xii) were involved in the operations, specialised equipment or supporting products/services of gambling, and (xiii) were involved in the production or distribution of adult entertainment.

Such exclusions and the definition of “involvement” were determined by the Index provider and disclosed in further detail on the Solactive AG website.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective.

## How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the broad market index due to its composition of bio-technology companies that were actively engaged in the research, development and/or manufacturing of orphan drugs that treat rare diseases and therefore constituted a smaller sub-set of a broad market index.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.07% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Clean Water UCITS ETF

**Legal entity identifier:**  
213800V5G7YYUFPU6542

## Sustainable investment objective

**Did this financial product have a sustainable investment objective?**

**X** Yes

**No**

It made **sustainable investments with an environmental objective: 99.50%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: 0%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

**To what extent was the sustainable investment objective of this financial product met?**

The sustainable investment objective of the Fund was to provide exposure to the global clean water industry. The Fund sought to achieve its investment objective by tracking the performance of the Solactive Clean Water Index NTR (the "Index").

The Index was a reference benchmark that had been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

**How did the sustainability indicators perform?**

Third-party data forms the basis of calculations used within this section. Third party data is

utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, managed by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 1.79%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 4.44% of the holdings would have been excluded.</p>
2. Exposure to the <b>sustainable theme</b> set out below;	99.50%

● *...and compared to previous periods?*

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, managed by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 0.80%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 4.39% of the holdings would have been excluded.</p>	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, managed by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 1.79%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 4.44% of the holdings would have been excluded.</p>	
2. Exposure to the <b>sustainable theme</b> set out below;	99.64%	99.50%	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index in accordance with the Index methodology:

- companies which were non-compliant with the UN Global Compact,
- companies that were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- companies that were involved in the production or retail of tobacco, or are a related product/service,
- companies that were involved in military contracting weapons or related products,
- companies that were directly involved or indirectly involved through corporate ownership, in controversial weapons,
- companies that were involved in thermal coal extraction, power generation or supporting products/services, and
- companies that were involved in the production of unconventional and conventional oil and gas.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the “SFDR Level 2 Measures”) and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that were not defined in Table 1 of Annex I of the SFDR Level 2 Measures but associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations. It was noted that a small subset of sustainability indicators were not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund’s investment strategy. The rationale for this may have included inadequate data quality or coverage, or limited relevance to the Fund’s eligible investment universe.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund’s sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with the principles of the United Nation Global Compact and excluded companies that were associated with a controversy (i.e. companies that had been involved in events that had a severe impact on the environment and society, posing serious business risks to the company). Accordingly, the Fund’s investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



## **How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Exposure to companies active in the fossil fuel sector' indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that were involved in (i) thermal coal extraction, power generation or supporting products/services, (ii) the generation, production of conventional oil and gas, or supporting products/services, or (iii) in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	2.26%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 82.46% Production: 2.72%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 20% while consumption was above 50%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary



			methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.50%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.50%.



### What were the top investments of this financial product?

The list includes the

investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

<b>Largest investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
NOMURA MICRO SCIENCE CO LTD NPV	Industrial	2.77%	Japan
ORGANO CORP NPV	Industrial	2.27%	Japan
CORE & MAIN INC-CLASS A USD 0.0100	Consumer, Cyclical	2.19%	United States
GEBERIT AG-REG CHF0.1	Industrial	2.18%	Switzerland
CONSOLIDATED WATER CO-ORD SH USD0.6	Utilities	2.18%	United States
KADANT INC USD0.01	Industrial	2.16%	United States
CIA SANEAMENTO BASICO DE-ADR	Utilities	2.16%	United States
HALMA PLC GBP0.1	Industrial	2.14%	United Kingdom
FERGUSON PLC USD 10.000000000	Consumer, Cyclical	2.13%	United States
MUELLER WATER PRODUCTS INC-A USD0.01	Industrial	2.13%	United States
ROPER TECHNOLOGIES INC USD0.01	Technology	2.12%	United States
UNITED UTILITIES GROUP PLC GBP0.05	Utilities	2.12%	United Kingdom
ECOLAB INC USD1	Basic Materials	2.11%	United States
CALIFORNIA WATER SERVICE GRP USD0.01	Utilities	2.10%	United States
XYLEM INC NPV	Industrial	2.10%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective

**Transitional activities are activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

### ● What was the asset allocation?

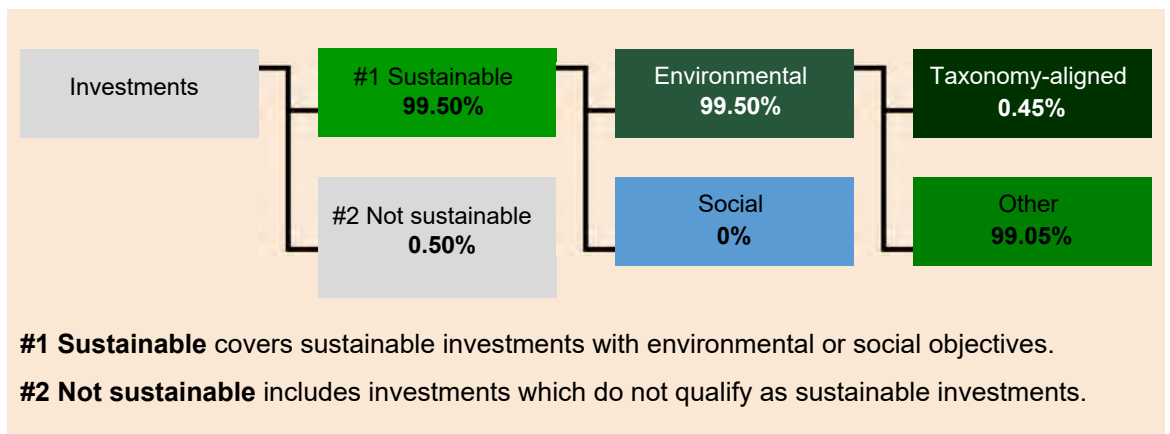
The Fund invested 99.50% of its portfolio in investments that qualify as sustainable (#1), all of which provide direct exposure to investee companies.

The Fund invested 99.50% of its portfolio in environmentally sustainable investments and 0% of its portfolio in socially sustainable investments.

The remaining portion of investments were not used to meet the sustainable investment objective and fell under #2 Not sustainable.

The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



### ● In which economic sectors were these investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Sector	Sub-sector	% Assets
Utilities	Water	24.31%
Industrial	Machinery - Diversified	20.64%
Industrial	Electronics	10.36%
Industrial	Environmental Control	10.03%
Basic Materials	Chemicals	6.24%
Industrial	Miscellaneous Manufacturing	6.09%
Industrial	Building Materials	5.21%
Consumer, Cyclical	Distribution / Wholesale	4.32%
Technology	Software	4.20%
Industrial	Metal Fabricate / Hardware	2.73%
Industrial	Machinery - Construction & Mining	2.00%
Other		3.87%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.45%.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

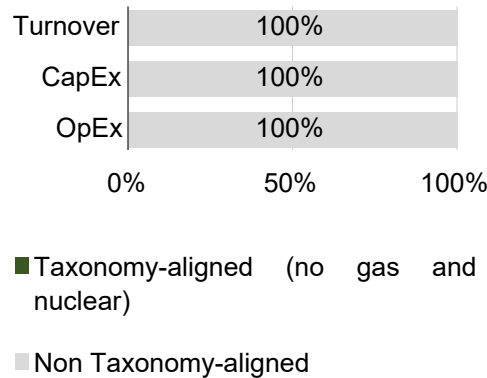
Yes:

In fossil gas       In nuclear energy

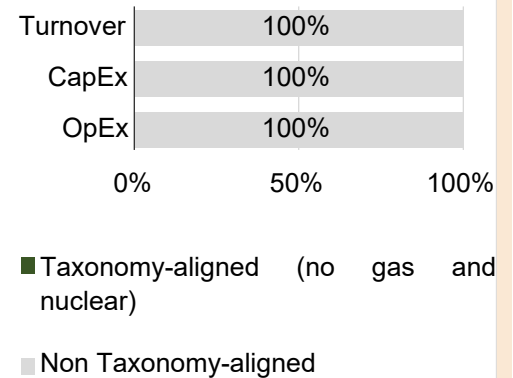
No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 99.50% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund did not invest in any sustainable investments with a social objective.



● **What investments were included under "not sustainable", what was their purpose and are there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index:

i. **Sustainable Theme:** The Index was comprised of companies that were actively engaged in the international clean water industry through the provision of technological, digital, engineering, utility and/or other services. In order to ensure that the Index was comprised of companies which were actively engaged in the global clean water industry and which sought to contribute to the purification and treatment of water, thereby helping to reduce pollution and waste of water, minimise emission of chemicals, reduce the percentage of untreated wastewater and promote sustainable management of water resources and ecosystems and sanitation, the Index Provider considered the following list of environmental factors when selecting Index constituents:

Companies engaged in the international water sector, as provided by an independent third party data provider, were eligible for inclusion into the Index. The Index included companies that (a) had expertise in providing certain services in areas such as, but not limited to, “technology”, “digital”, “utility”, and/or “engineering” for the global clean water industry (“Water Related Services”); and (b) derived a certain proportion of revenue from the provision of Water Related Services.

ii. **ESG Exclusions:** The Index excluded companies which were constituents of the “ESG Exclusions Index”, namely companies which (i) were non-compliant with the UN Global Compact, (ii) were associated with a controversy (i.e. companies that had been involved in events that had a severe impact on the environment and society, posing serious business risks to the company), (iii) were involved in the production or retail of tobacco, or were a related product/service, (iv) were involved in military contracting weapons or related products, (v) were directly involved or indirectly involved through corporate ownership, in controversial weapons, (vi) were involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms, (vii) were involved in thermal coal extraction, power generation or supporting products/services, (viii) were involved in the generation, production of conventional oil and gas, or supporting products/services, (ix) were involved in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction, (x) were involved in the production, retail, or related services/products of alcohol, (xi) were involved in the operations, specialised equipment or supporting products/services of gambling, and (xiii) were involved in the production or distribution of adult entertainment. Such exclusions and the definition of “involvement” were determined by reference to the “ESG Exclusions Index” published by the Index Provider.

LGIM’s firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM’s firmwide stewardship policy can be found here [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund’s sustainability-related investment strategy can be found in the Fund’s pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective.

## How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the broad market index due to its composition of companies which were actively engaged in the global clean water industry and which sought to contribute to the purification and treatment of water, thereby helping to reduce pollution and waste of water, minimise emission of chemicals, reduce the percentage of untreated wastewater and promote sustainable management of water resources and ecosystems and sanitation and therefore constituted a smaller sub-set of a broad market index.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.06%, which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Healthcare Breakthrough UCITS ETF

**Legal entity identifier:**  
213800J61B1UV4KX2A50

## Sustainable investment objective

### Did this financial product have a sustainable investment objective?

**X** Yes

**No**

It made **sustainable investments with an environmental objective**: 0%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: 99.91%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

### To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide exposure to the global healthcare technology industry. The Fund sought to achieve its investment objective by tracking the performance of the ROBO Global® Healthcare Technology and Innovation Index TR (the "Index").

The Index was a reference benchmark that had been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

### ● **How did the sustainability indicators perform?**



Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The proportion of the Index exposed to companies not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to companies not in accordance with the exclusionary criteria.  0% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria. The Index applies a set of exclusions of those companies that failed to meet certain minimum standards of globally accepted business practices during the period. Due to the restricted nature of the Fund's investment universe, these exclusions did not have an effect on the portfolio as at this reporting period as all investments held by the Fund meet these minimum standards.
2. Exposure to companies in accordance with the <b>sustainable theme</b> set out below;	99.91%

● *...and compared to previous periods?*

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the Index exposed to companies not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to companies not in accordance with the exclusionary criteria.  0% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria. The Index applies a set of exclusions of those companies that failed to meet certain minimum standards of globally accepted business practices during the period. Due to the restricted nature of the Fund's investment universe, these exclusions did not have an effect on the portfolio as at this reporting period as all investments held by the Fund meet these minimum standards.	0% of the Index is exposed to companies not in accordance with the exclusionary criteria.  0% is the proportion of holdings excluded from the Fund's index due to the exclusionary criteria. The Index applies a set of exclusions of those companies that failed to meet certain minimum standards of globally accepted business practices during the period. Due to the restricted nature of the Fund's investment universe, these exclusions did not have an effect on the portfolio as at this reporting period as all investments held by the Fund meet these minimum standards.	
2. Exposure to companies in accordance with the <b>sustainable theme</b> set out below;	100.00%	99.91%	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index that excluded companies that:

- were non-compliant with the UN Global Compact,
- were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- were involved in the production or retail of tobacco, or are a related product/service,
- were involved in military contracting weapons or related products,
- were directly involved or indirectly involved through corporate ownership, in controversial weapons,
- were involved in thermal coal extraction, power generation or supporting products/services, and
- were involved in the production of unconventional and conventional oil and gas.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the “SFDR Level 2 Measures”) and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that were not defined in Table 1 of Annex I of the SFDR Level 2 Measures but associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations. It was noted that a small subset of sustainability indicators were not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund’s investment strategy. The rationale for this may have included inadequate data quality or coverage, or limited relevance to the Fund’s eligible investment universe.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund’s sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with international norms and standards, including the UN Global Compact principles and excluded companies that were associated with a controversy (i.e. companies that had been involved in events that have a severe impact on the environment and society, posing serious business risks to the company). Accordingly, the Fund’s investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



**How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned

indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that violated such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 86.27% Production: 19.51%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 20% while consumption was above 40%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary

			methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.91%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.91%.



### What were the top investments of this financial product?

The list includes the

investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

<b>Largest investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
STAAR SURGICAL CO USD0.01	Consumer, Non-cyclical	1.85%	United States
CHARLES RIVER LABORATORIES USD0.01	Consumer, Non-cyclical	1.84%	United States
INTUITIVE SURGICAL INC USD0.001	Consumer, Non-cyclical	1.84%	United States
STRYKER CORP USD0.1	Consumer, Non-cyclical	1.79%	United States
BOSTON SCIENTIFIC CORP USD0.01	Consumer, Non-cyclical	1.78%	United States
THERMO FISHER SCIENTIFIC INC USD1	Consumer, Non-cyclical	1.78%	United States
REVVITY INC USD 1	Consumer, Non-cyclical	1.77%	United States
AZENTA INC USD0.01	Consumer, Non-cyclical	1.76%	United States
MODERNA INC USD0.0001	Consumer, Non-cyclical	1.75%	United States
DANAHER CORP USD0.01	Consumer, Non-cyclical	1.72%	United States
DIASORIN ITALIA SPA EUR1	Consumer, Non-cyclical	1.71%	Italy
ILLUMINA INC USD0.01	Consumer, Non-cyclical	1.71%	United States
REGENERON PHARMACEUTICALS USD0.001	Consumer, Non-cyclical	1.71%	United States
SIEMENS HEALTHINEERS AG NPV	Consumer, Non-cyclical	1.70%	Germany
PENUMBRA INC USD0.001	Consumer, Non-cyclical	1.69%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective

**Transitional activities are activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

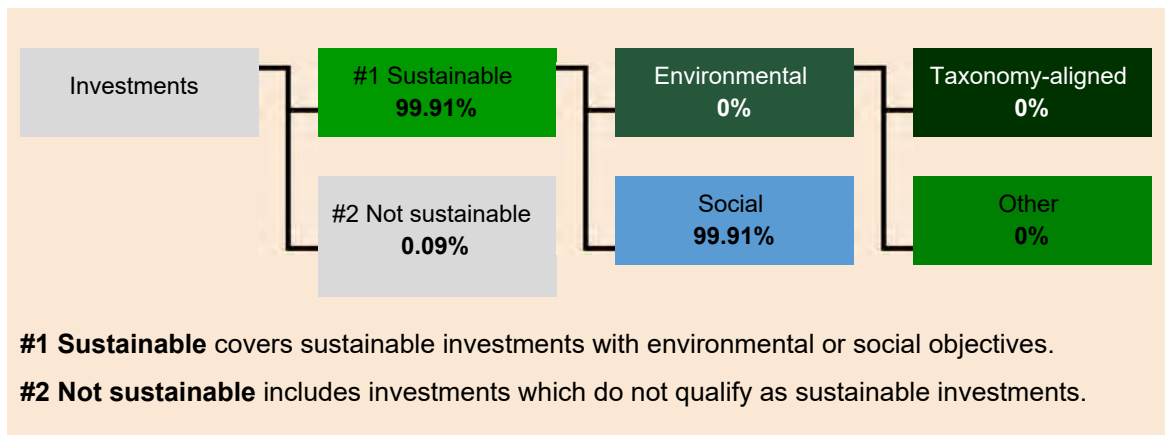
The Fund invested 99.91% of its portfolio in investments that qualify as sustainable (#1), all of which provide direct exposure to investee companies.

The Fund invested 0% of its portfolio in environmentally sustainable investments and 99.91% of its portfolio in socially sustainable investments.

The remaining portion of investments were not used to meet the sustainable investment objective and fell under #2 Not sustainable.

The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



### ● **In which economic sectors were these investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Sector	Sub-sector	% Assets
Consumer, Non-cyclical	Healthcare - Products	58.04%
Consumer, Non-cyclical	Biotechnology	17.50%
Consumer, Non-cyclical	Healthcare - Services	12.85%
Consumer, Non-cyclical	Pharmaceuticals	5.64%
Technology	Software	3.29%
Industrial	Electrical Components & Equipment	1.36%
Consumer, Cyclical	Retail	1.32%



Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0%.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

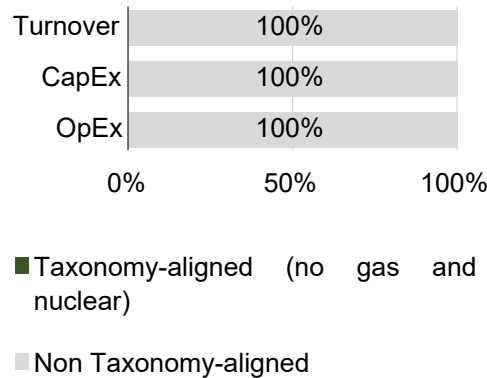
Yes:

In fossil gas       In nuclear energy

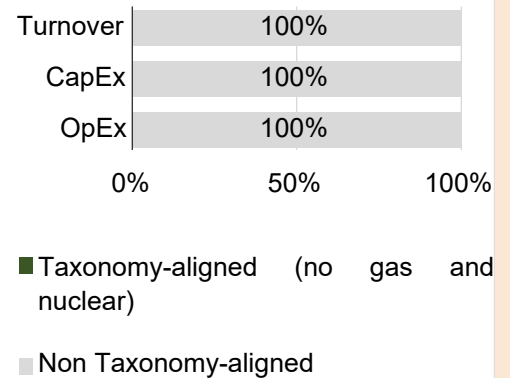
No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund did not invest in any sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 99.91% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "not sustainable", what was their purpose and are there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index:

**Sustainable Theme:** The Index comprised of companies that were actively engaged in the healthcare technology value-chain which sought to contribute to increased efficiency and effectiveness in healthcare and promoted advancements and innovation in the healthcare industry.

**ROBO Global ESG Policy:** The Index excluded investments in companies that failed to adhere to the ROBO Global ESG Policy. Following critical observations, the Index provider excluded companies that it believed do significant harm to environmental, social, and governance objectives. Each issuer within the investment universe of the Index was evaluated for the following metrics: i) the ESG risks that companies are exposed to and the risks that their activities could result in principal adverse impacts on sustainability factors, ii) the alignment of companies with international norms and standards, including the UN Global Compact principles, iii) involvement in harmful activities such as weapons and arms, tobacco, thermal coal-related activities, unconventional and conventional oil and gas-related activities, power generation and animal testing, and iv) economic activities contributing to the theme.

The Index Provider evaluated ESG factors using a combination of internal research, regular interaction with index member companies, as well as support from leading ESG research providers to ensure they complied with all aspects of the ROBO Global ESG Policy.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective.

## How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the broad market index due to its composition of companies that were actively engaged in the healthcare technology value-chain which sought to contribute to increased efficiency and effectiveness in healthcare and promoted advancements and innovation in the healthcare industry and therefore constituted a smaller sub-set of a broad market index.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.04% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Europe ESG Exclusions Paris Aligned UCITS ETF

**Legal entity identifier:**  
213800D92A2YGDJ41K46

## Sustainable investment objective

### Did this financial product have a sustainable investment objective?

**X** Yes

**No**

It made **sustainable investments with an environmental objective**: 9.37%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: 21.85%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

### To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide low carbon emission exposure to the small, mid and large cap equity market in Europe. The Fund sought to achieve its investment objective by tracking the performance of the Foxberry Sustainability Consensus Europe Total Return Index (the "Index"). The Index was constructed to meet the minimum requirements of the EU Paris-aligned Benchmark Regulations (Regulation EU 2019/2089) (the "PAB Regulation").

The Index was a reference benchmark that had been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

Sustainability Indicator	Performance
1. <b>Greenhouse gas intensity score</b> of the Index compared to the greenhouse gas intensity of the Underlying Universe;	The greenhouse gas intensity score of the Index is 74% lower than that of the Underlying Universe.
2. The proportion of the Index exposed to issuers not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to issuers not in accordance with the exclusionary criteria.
3. The proportion of the relevant *comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	28.46%  *Comparator index: Stoxx Europe 600 Index

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. <b>Greenhouse gas intensity score</b> of the Index compared to the greenhouse gas intensity of the Underlying Universe;	The greenhouse gas intensity score of the Index is 72% lower than that of the Underlying Universe.	The greenhouse gas intensity score of the Index is 74% lower than that of the Underlying Universe.	
2. The proportion of the Index exposed to issuers not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to issuers not in accordance with the exclusionary criteria.	0% of the Index is exposed to issuers not in accordance with the exclusionary criteria.	
3. The proportion of the relevant *comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	16%  *Comparator index: Stoxx Europe 600 Index	28.46%  *Comparator index: Stoxx Europe 600 Index	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index in accordance with the Index methodology:

Exclusion Guidelines based on the requirements under the PAB Regulation:

- companies that were involved in any activities related to controversial weapons;
- companies that were involved in the cultivation and production of tobacco;
- companies that were in violation of the United Nations Global Compact (UNGC) principles or the OECD guidelines for multinational enterprises;
- companies that had derived a percentage of their revenues in excess of the threshold determined by the Index Provider from any of the following activities:
  - exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - exploration, extraction, distribution or refining of fossil fuels;
  - exploration, extraction, manufacturing or distribution of gaseous fuels;
  - electricity generation with a greenhouse gas ("GHG") intensity in excess of a level determined by the Index Provider.

Additional Exclusion Guidelines:

- companies that had derived revenue from the mining of thermal coal and its sale to external parties;
- companies that had derived revenue from unconventional oil and gas;
- companies with material stranded assets;
- companies that had derived a percentage of their revenues from environmentally harmful activities (as determined by the Index methodology document), in excess of the threshold determined by the Index Provider;
- companies not conforming to minimum standards of business practice as determined by the Index Provider.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the "SFDR Level 2 Measures") and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that were not defined in Table 1 of Annex I of the SFDR Level 2 Measures but associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations. It was noted that a small subset of sustainability indicators were not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund's investment strategy.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund's sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with the principles of the United Nation Global Compact and the OECD guidelines for multinational enterprises.

Accordingly, the Fund's investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



### **How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned sustainability indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'GHG intensity of investee companies' indicator (indicator 3 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to the principal adverse impacts identified through the implementation of the Paris-aligned benchmark optimisation as outlined below.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.



<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 1: GHG emissions	Scope 1 GHG emissions	8,852.99 tCO2e	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 95%.
	Scope 2 GHG emissions	2,765.13 tCO2e	
	Scope 3 GHG emissions	22,8961.26 tCO2e	
	Total GHG emissions	Scope 1 & 2: 11,618.12 tCO2e Scope 3*: 22,8961.26 tCO2e	
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 18.95 tCO2e/1 mn EUR invested Scope 3*: 366.62 tCO2e/1 mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 41.23 tCO2e/1 mn EUR revenue Scope 3*: 822.22 tCO2e/1 mn EUR revenue	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 95%.

\*The above related PAIs incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.

PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.67%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 53.36% Production: 21.82%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 25% while consumption was above 75%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection

			List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.91%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.91%.



**What were the top investments of this financial product?**

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

<b>Largest investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
NOVO NORDISK A/S DKK 0.1	Consumer, Non-cyclical	4.08%	Denmark
ASML HOLDING NV EUR0.09	Technology	3.65%	Netherlands
NESTLE SA-REG CHF0.1	Consumer, Non-cyclical	3.33%	Switzerland
ASTRAZENECA PLC USD0.25	Consumer, Non-cyclical	2.39%	United Kingdom
LVMH MOET HENNESSY LOUIS VUI EUR0.3	Consumer, Cyclical	2.38%	France
NOVARTIS AG-REG CHF0.5	Consumer, Non-cyclical	2.32%	Switzerland
ROCHE HOLDING AG-GENUSSCHEIN NPV	Consumer, Non-cyclical	2.15%	Switzerland
SAP SE NPV	Technology	1.96%	Germany
HSBC HOLDINGS PLC GBP 0.5000	Financial	1.80%	United Kingdom
SIEMENS AG-REG NPV	Industrial	1.49%	Germany
UNILEVER PLC GBP0.0311	Consumer, Non-cyclical	1.44%	United Kingdom
SANOFI EUR2	Consumer, Non-cyclical	1.26%	France
SCHNEIDER ELECTRIC SE EUR4	Industrial	1.26%	France
ALLIANZ SE-REG NPV	Financial	1.21%	Germany
L'OREAL EUR0.2	Consumer, Non-cyclical	1.21%	France

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective

**Transitional activities are activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

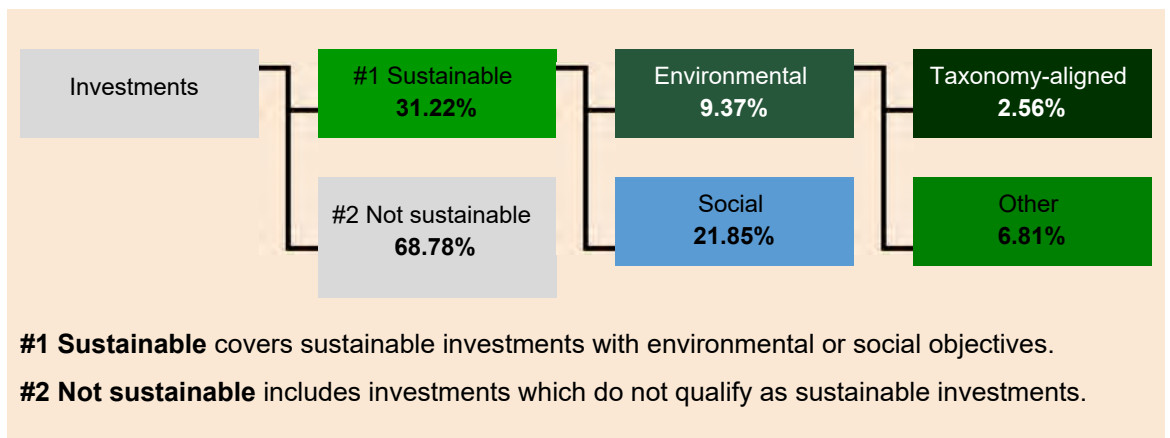
## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 31.22% of its portfolio in investments that qualify as sustainable investments as defined by the Investment Manager (#1). The remaining portion of investments fell under #2 Not sustainable but were nonetheless held to meet the sustainable investment objective of the Fund to provide low carbon emission exposure.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



### ● **In which economic sectors were these investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Sector	Sub-sector	% Assets
Consumer, Non-cyclical	Pharmaceuticals	14.43%
Financial	Banks	12.13%
Financial	Insurance	6.57%
Consumer, Non-cyclical	Food	5.22%
Technology	Semiconductors	5.05%
Consumer, Cyclical	Apparel	4.04%
Consumer, Non-cyclical	Commercial Services	3.59%
Consumer, Non-cyclical	Cosmetics / Personal Care	3.20%
Communications	Telecommunications	3.06%
Technology	Software	2.69%
Consumer, Non-cyclical	Healthcare - Products	2.69%
Other		37.33%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 2.56%.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

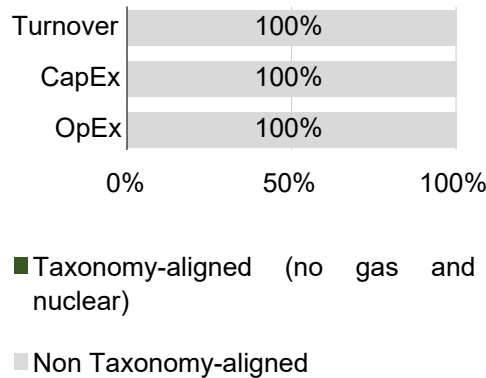
Yes:

In fossil gas       In nuclear energy

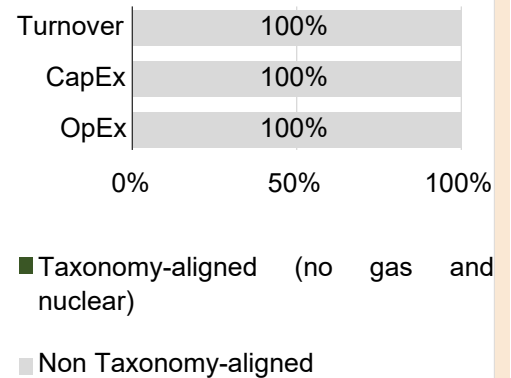
No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 9.37% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 21.85% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "not sustainable", what was their purpose and are there any minimum environmental or social safeguards?**

"Not sustainable" investments included equity securities that were held to meet the sustainable investment objective of the Fund. The environmental and social safeguards that form part of the DNSH assessment implemented in the Fund relate to the exclusionary criteria applied by the Index.

Other holdings included cash, depositary receipts, money market funds and derivatives. Such investments were used for investment purposes and efficient portfolio management. Derivatives were also used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that was designed to meet the requirements set out for EU Paris-aligned Benchmarks in the Commission Delegated Regulation (EU) 2020/1818 supplementing Regulation (EU) 2016/1011 of the European Parliament and European Council with regards to the minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks in order to be designated as an EU Paris-aligned Benchmark. The Index was constructed from the Underlying Universe by applying certain exclusions in order to meet or exceed the exclusion and decarbonisation trajectory in line with the Paris Agreement, together with additional exclusions as further set out in the "Index Description" section of the Fund Supplement.

Exclusion Guidelines based on the requirements under the PAB Regulation:

- (i) companies involved in any activities related to controversial weapons;
- (ii) companies involved in the cultivation and production of tobacco;
- (iii) companies in violation of the United Nations Global Compact (UNGC) principles or the OECD guidelines for multinational enterprises;
- (iv) companies deriving a percentage of their revenues in excess of the threshold determined by the Index Provider from any of the following activities:
  - a. exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - b. exploration, extraction, distribution or refining of fossil fuels;
  - c. exploration, extraction, manufacturing or distribution of gaseous fuels;
  - d. electricity generation with a greenhouse gas ("GHG") intensity in excess of a level determined by the Index Provider.

Additional Exclusion Guidelines:

- (i) companies deriving revenue from the mining of thermal coal and its sale to external parties;
- (ii) companies deriving revenue from unconventional oil and gas;
- (iii) companies with material stranded assets;
- (iv) companies deriving a percentage of their revenues from environmentally harmful activities (as determined by the Index methodology document) in excess of the threshold determined by the Index Provider;
- (v) companies not conforming to minimum standards of business practice as determined by the Index Provider.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.





**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective.

## How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the broad market as a result of the application of the exclusions described above and meeting or exceeding the decarbonisation trajectory in line with the Paris Agreement, as it resulted in a smaller and differently weighted investment universe than the broad market index due to the exclusions and weighting employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.11% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G US ESG Exclusions Paris Aligned UCITS ETF

**Legal entity identifier:**  
213800NYIWNL9W5DIL06

## Sustainable investment objective

### Did this financial product have a sustainable investment objective?

**X** Yes

No

It made **sustainable investments with an environmental objective**: 33.08%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: 27.06%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

### To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide low carbon emission exposure to the large and mid-cap equity markets in the United States. The Fund sought to achieve its investment objective by tracking the performance of the Foxberry Sustainability Consensus US Total Return Index (the "Index"). The Index was constructed to meet the minimum requirements of the EU Paris-aligned Benchmark Regulations (Regulation EU 2019/2089) (the "PAB Regulation").

The Index was a reference benchmark that had been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

Sustainability Indicator	Performance
1. <b>Greenhouse gas intensity score</b> of the Index compared to the greenhouse gas intensity of the Underlying Universe;	The greenhouse gas intensity score of the Index is 55% lower than that of the Underlying Universe.
2. The proportion of the Index exposed to issuers not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to issuers not in accordance with the exclusionary criteria.
3. The proportion of the relevant *comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	15.81%  *Comparator index: S&P 500 Index

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. <b>Greenhouse gas intensity score</b> of the Index compared to the greenhouse gas intensity of the Underlying Universe;	The greenhouse gas intensity score of the Index is 60% lower than that of the Underlying Universe.	The greenhouse gas intensity score of the Index is 55% lower than that of the Underlying Universe.	
2. The proportion of the Index exposed to issuers not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to issuers not in accordance with the exclusionary criteria.	0% of the Index is exposed to issuers not in accordance with the exclusionary criteria.	
3. The proportion of the relevant *comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	10%  *Comparator index: S&P 500 Index	15.81%  *Comparator index: S&P 500 Index	

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**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index in accordance with the Index methodology:

Exclusion Guidelines based on the requirements under the PAB Regulation:

- companies that were involved in any activities related to controversial weapons;
- companies that were involved in the cultivation and production of tobacco;
- companies that were in violation of the United Nations Global Compact (UNGC) principles or the OECD guidelines for multinational enterprises;
- companies that had derived a percentage of their revenues in excess of the threshold determined by the Index Provider from any of the following activities:
  - exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - exploration, extraction, distribution or refining of fossil fuels;
  - exploration, extraction, manufacturing or distribution of gaseous fuels;
  - electricity generation with a greenhouse gas ("GHG") intensity in excess of a level determined by the Index Provider.

Additional Exclusion Guidelines:

- companies that had derived revenue from the mining of thermal coal and its sale to external parties;
- companies that had derived revenue from unconventional oil and gas;
- companies with material stranded assets;
- companies that had derived a percentage of their revenues from environmentally harmful activities (as determined by the Index methodology document), in excess of the threshold determined by the Index Provider;
- companies not conforming to minimum standards of business practice as determined by the Index Provider.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the "SFDR Level 2 Measures") and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that were not defined in Table 1 of Annex I of the SFDR Level 2 Measures but associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations. It was noted that a small subset of sustainability indicators were not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund's investment strategy.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund's sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with the principles of the United Nation Global Compact and the OECD guidelines for multinational enterprises. Accordingly, the Fund's investments aimed to indirectly follow the UN Guiding Principles on

Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



### **How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned sustainability indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'GHG intensity of investee companies' indicator (indicator 3 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to the principal adverse impacts identified through the implementation of the Paris-aligned benchmark optimisation as outlined below.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 1: GHG emissions	Scope 1 GHG emissions	14,252.77 tCO2e	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 95%.
	Scope 2 GHG emissions	5,525.87 tCO2e	As above
	Scope 3 GHG emissions	277,570.20 tCO2e	As above
	Total GHG emissions	Scope 1 & 2: 19,778.64 tCO2e Scope 3*: 277,570.20 tCO2e	As above
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 15.96 tCO2e/1 mn EUR invested Scope 3*: 231.45 tCO2e/1 mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 62.37 tCO2e/1 mn EUR revenue Scope 3*: 649.56 tCO2e/1 mn EUR revenue	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 95%.

\*The above related PAIs incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.

PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	2.70%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 53.11% Production: 17.27%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 35% while consumption was above 70%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.41%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection

			List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.91%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.91%.



**What were the top investments of this financial product?**



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

<b>Largest investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
APPLE INC USD0.00001	Technology	8.92%	United States
MICROSOFT CORP USD0.00000625	Technology	6.21%	United States
NVIDIA CORP USD0.001	Technology	5.40%	United States
AMAZON.COM INC USD0.01	Communications	3.27%	United States
ALPHABET INC-CL A USD0.001	Communications	1.98%	United States
META PLATFORMS INC USD0.000006	Communications	1.97%	United States
TESLA INC USD0.001	Consumer, Cyclical	1.92%	United States
ALPHABET INC-CL C USD0.001	Communications	1.74%	United States
ELI LILLY & CO NPV	Consumer, Non-cyclical	1.73%	United States
BROADCOM INC NPV	Technology	1.53%	United States
JOHNSON & JOHNSON USD1	Consumer, Non-cyclical	1.18%	United States
JPMORGAN CHASE & CO USD1	Financial	1.16%	United States
PROCTER & GAMBLE CO/THE NPV	Consumer, Non-cyclical	1.16%	United States
BERKSHIRE HATHAWAY INC-CL B USD0.0033	Financial	1.13%	United States
UNITEDHEALTH GROUP INC USD0.01	Consumer, Non-cyclical	1.07%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective

**Transitional activities are activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

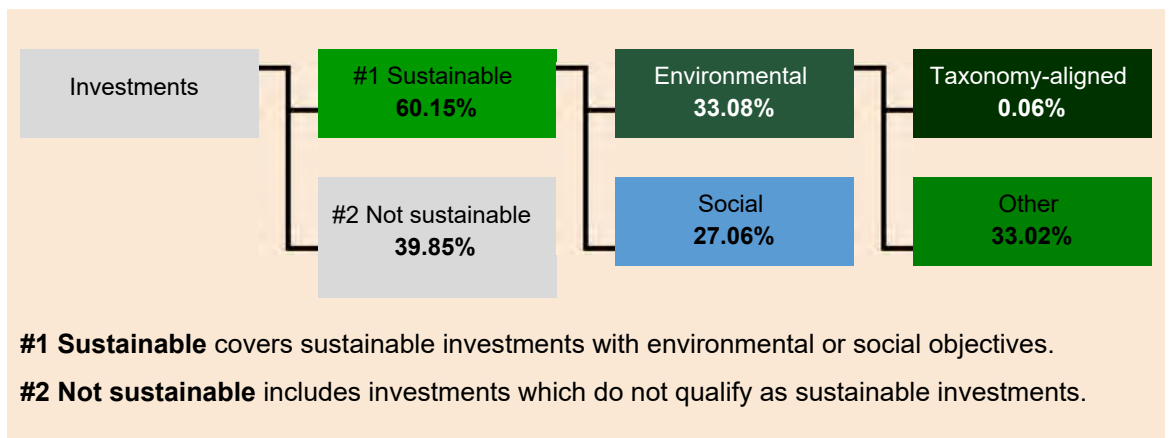
## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 60.15% of its portfolio in investments that qualify as sustainable investments as defined by the Investment Manager (#1). The remaining portion of investments fell under #2 Not sustainable but were nonetheless held to meet the sustainable investment objective of the Fund to provide low carbon emission exposure.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



### ● **In which economic sectors were these investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Sector	Sub-sector	% Assets
Technology	Semiconductors	11.29%
Technology	Software	11.10%
Communications	Internet	10.89%
Technology	Computers	10.81%
Consumer, Non-cyclical	Pharmaceuticals	6.87%
Consumer, Cyclical	Retail	4.63%
Consumer, Non-cyclical	Healthcare - Products	4.39%
Financial	Banks	3.62%
Financial	Diversified Financial Services	3.59%
Financial	Insurance	3.10%
Consumer, Cyclical	Auto Manufacturers	2.55%
Other		27.16%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.06%.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

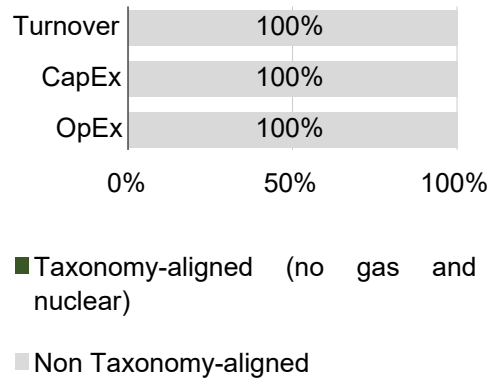
Yes:

In fossil gas       In nuclear energy

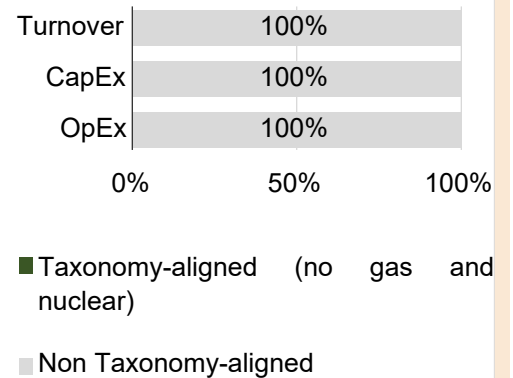
No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 33.08% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 27.06% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "not sustainable", what was their purpose and are there any minimum environmental or social safeguards?**

"Not sustainable" investments included equity securities that were held to meet the sustainable investment objective of the Fund. The environmental and social safeguards that form part of the DNSH assessment implemented in the Fund relate to the exclusionary criteria applied by the Index.

Other holdings included cash, depositary receipts, money market funds and derivatives. Such investments were used for investment purposes and efficient portfolio management. Derivatives were also used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that was designed to meet the requirements set out for EU Paris-aligned Benchmarks in the Commission Delegated Regulation (EU) 2020/1818 supplementing Regulation (EU) 2016/1011 of the European Parliament and European Council with regards to the minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks in order to be designated as an EU Paris-aligned Benchmark. The Index was constructed from the Underlying Universe by applying certain exclusions in order to meet or exceed the exclusion and decarbonisation trajectory in line with the Paris Agreement, together with additional exclusions as further set out in the "Index Description" section of the Fund Supplement.

Exclusion Guidelines based on the requirements under the PAB Regulation:

- (i) companies involved in any activities related to controversial weapons;
- (ii) companies involved in the cultivation and production of tobacco;
- (iii) companies in violation of the United Nations Global Compact (UNGC) principles or the OECD guidelines for multinational enterprises;
- (iv) companies deriving a percentage of their revenues in excess of the threshold determined by the Index Provider from any of the following activities:
  - a. exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - b. exploration, extraction, distribution or refining of fossil fuels;
  - c. exploration, extraction, manufacturing or distribution of gaseous fuels;
  - d. electricity generation with a greenhouse gas ("GHG") intensity in excess of a level determined by the Index Provider.

Additional Exclusion Guidelines:

- (i) companies deriving revenue from the mining of thermal coal and its sale to external parties;
- (ii) companies deriving revenue from unconventional oil and gas;
- (iii) companies with material stranded assets;
- (iv) companies deriving a percentage of their revenues from environmentally harmful activities (as determined by the Index methodology document) in excess of the threshold determined by the Index Provider;
- (v) companies not conforming to minimum standards of business practice as determined by the Index Provider.

LGIM's firmwide engagement programme covers several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security etc., which are capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, is also relevant to debtholders in ensuring that the board has the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective.

## How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the broad market index as a result of the application of the exclusions described above and meeting or exceeding the decarbonisation trajectory in line with the Paris Agreement, as it resulted in a smaller and differently weighted investment universe than the broad market index due to the exclusions and weighting employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.02% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Clean Energy UCITS ETF

**Legal entity identifier:**  
213800YPKIE4MZMQHK38

## Sustainable investment objective

**Did this financial product have a sustainable investment objective?**

**X** Yes

**No**

It made **sustainable investments with an environmental objective**: 99.95%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: 0%

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

**To what extent was the sustainable investment objective of this financial product met?**

The sustainable investment objective of the Fund was to provide exposure to the global clean energy industry. The Fund sought to achieve its investment objective by tracking the performance of the Solactive Clean Energy Index NTR (the "Index").

The Index was a reference benchmark that had been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

**● How did the sustainability indicators perform?**

Third-party data forms the basis of calculations used within this section. Third party data is

utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administrated and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 0.00%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 4.44% of the holdings would have been excluded.</p>
2. Exposure to the <b>sustainable theme</b> set out below;	99.95%

● *...and compared to previous periods?*



Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 0.68%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 4.39% of the holdings would have been excluded.</p>	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 0.00%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 4.44% of the holdings would have been excluded.</p>	
2. Exposure to the <b>sustainable theme</b> set out below;	97.13%	99.95%	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index in accordance with the Index methodology:

- companies which were non-compliant with the UN Global Compact,
- companies that were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- companies that were involved in the production or retail of tobacco, or are a related product/service,
- companies that were involved in military contracting weapons or related products,
- companies that were directly involved or indirectly involved through corporate ownership, in controversial weapons,
- companies that were involved in thermal coal extraction, power generation or supporting products/services, and
- companies that were involved in the production of unconventional and conventional oil and gas.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the “SFDR Level 2 Measures”) and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that were not defined in Table 1 of Annex I of the SFDR Level 2 Measures but associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations. It was noted that a small subset of sustainability indicators were not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund’s investment strategy. The rationale for this may have included inadequate data quality or coverage, or limited relevance to the Fund’s eligible investment universe.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund’s sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with the principles of the United Nation Global Compact and excluded companies that were associated with a controversy (i.e. companies that have been involved in events that had a severe impact on the environment and society, posing serious business risks to the company). Accordingly, the Fund’s investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



## **How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Exposure to companies active in the fossil fuel sector' indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that were involved in (i) thermal coal extraction, power generation or supporting products/services, (ii) the generation, production of conventional oil and gas, or supporting products/services, or (iii) in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	14.33%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 71.71% Production: 21.48%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 45% while consumption was above 45%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary

			methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.95%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.95%.



### What were the top investments of this financial product?

The list includes the

investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

<b>Largest investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
NEOEN SA EUR NPV	Energy	3.15%	France
SIEMENS ENERGY AG NPV	Industrial	3.10%	Germany
IBERDROLA SA EUR0.75	Utilities	2.84%	Spain
AMERESCO INC-CL A USD0.0001	Utilities	2.82%	United States
FIRST SOLAR INC USD0.001	Energy	2.81%	United States
FUGRO NV EUR 0.05	Energy	2.78%	Netherlands
NEXTERA ENERGY INC USD0.01	Utilities	2.76%	United States
NEXANS SA EUR1	Industrial	2.73%	France
SUMITOMO ELECTRIC INDUSTRIES NPV	Consumer, Cyclical	2.71%	Japan
VALMET OYJ NPV	Industrial	2.71%	Finland
ANDRITZ AG NPV	Industrial	2.69%	Austria
WEST HOLDINGS CORP NPV	Utilities	2.69%	Japan
BORALEX INC -A NPV	Utilities	2.68%	Canada
MARUBENI CORP NPV	Consumer, Cyclical	2.66%	Japan
ACCIONA SA EUR1	Industrial	2.66%	Spain

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective

**Transitional activities are activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

### ● What was the asset allocation?

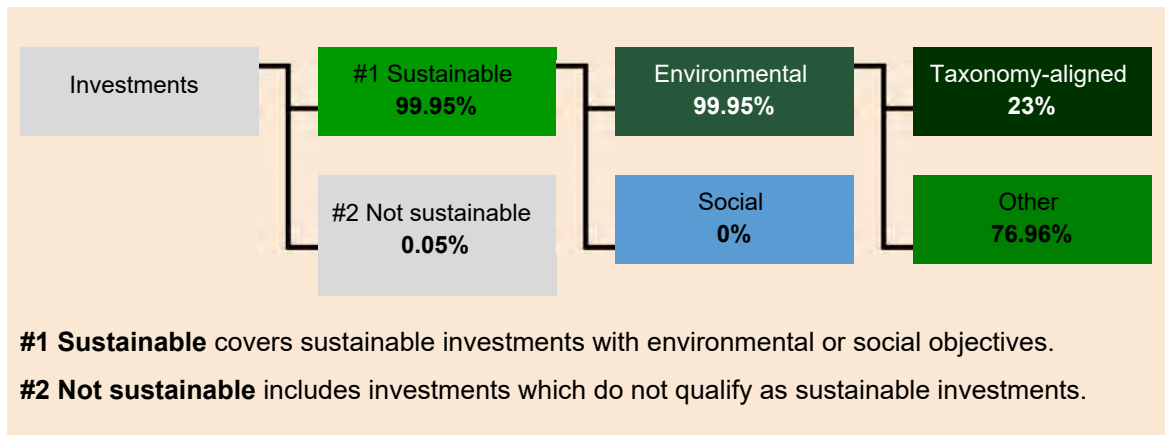
The Fund invested 99.95% of its portfolio in investments that qualify as sustainable (#1), all of which provide direct exposure to investee companies.

The Fund invested 99.95% of its portfolio in environmentally sustainable investments and 0% of its portfolio in socially sustainable investments.

The remaining portion of investments were not used to meet the sustainable investment objective and fell under #2 Not sustainable.

The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



### ● In which economic sectors were these investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Sector	Sub-sector	% Assets
Energy	Energy - Alternate Sources	29.30%
Utilities	Electric	24.60%
Industrial	Machinery - Diversified	7.97%
Consumer, Cyclical	Distribution / Wholesale	7.75%
Industrial	Engineering & Construction	7.40%
Industrial	Machinery - Construction & Mining	5.12%
Industrial	Electrical Components & Equipment	4.68%
Energy	Oil & Gas Services	2.79%
Consumer, Cyclical	Auto Parts & Equipment	2.71%
Basic Materials	Chemicals	2.56%
Consumer, Cyclical	Auto Manufacturers	2.55%
Other		2.57%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 23%.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

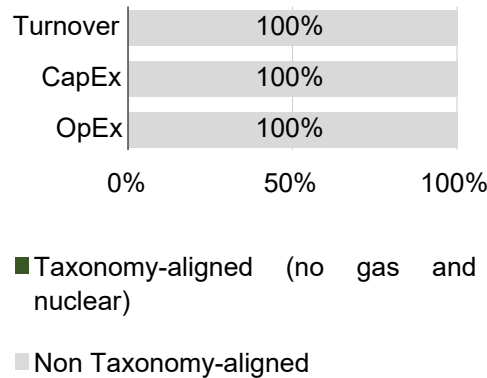
Yes:

In fossil gas       In nuclear energy

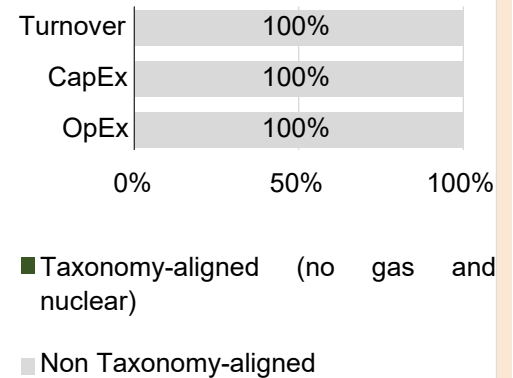
No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.





are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 99.95% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund did not invest in any sustainable investments with a social objective.



● **What investments were included under "not sustainable", what was their purpose and are there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index:

i. **Sustainable Theme:** The Index was comprised of companies that were actively engaged in the value-chain of the global clean energy industry. “Value-chain” refers to all of the value-creating activities within the global clean energy industry, beginning with the extraction of raw materials and ending with the production of completed products.

ii. **ESG Exclusions:** The Index excluded companies which were constituents of the “ESG Exclusions Index”, namely companies which (i) were non-compliant with the UN Global Compact, (ii) were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company), (iii) were involved in the production or retail of tobacco, or were a related product/service, (iv) were involved in military contracting weapons or related products, (v) were directly involved or indirectly involved through corporate ownership, in controversial weapons, (vi) were involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms, (vii) were involved in thermal coal extraction, power generation or supporting products/services, (viii) were involved in the generation, production of conventional oil and gas, or supporting products/services, (ix) were involved in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction, (x) were involved in the production, retail, or related services/products of alcohol, (xi) were involved in the operations, specialised equipment or supporting products/services of gambling, and (xiii) were involved in the production or distribution of adult entertainment.

Such exclusions and the definition of “involvement” were determined by reference to the “ESG Exclusions Index” published by the Index Provider.

LGIM’s firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM’s firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund’s sustainability-related investment strategy can be found in the Fund’s pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective.

## How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the broad market index due to its composition of global companies that were actively engaged in the value-chain of the global clean energy industry and therefore constitutes a smaller sub-set of a broad market index.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.35% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.63%.

The tracking was higher than expected due to overexposure from a suspended constituent (EIDF- Energia Innovacion y Desarrollo) that was removed from the index and the fund was unable to sell during this period. When trading commenced in August 2023, the ETF was able to close the position in an orderly fashion to realign with the index.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Hydrogen Economy UCITS ETF

**Legal entity identifier:**  
213800GLU8NT72CLUX55

## Sustainable investment objective

**Did this financial product have a sustainable investment objective?**

**X** **Yes**                        **No**

<p><input checked="" type="checkbox"/> It made <b>sustainable investments with an environmental objective: 99.07%</b></p> <p><input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made <b>sustainable investments with a social objective: 0%</b></p>	<p><input type="checkbox"/> It <b>promoted Environmental/Social (E/S) characteristics</b> and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but <b>did not make any sustainable investments</b></p>
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**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

**To what extent was the sustainable investment objective of this financial product met?**

The sustainable investment objective of the Fund was to provide exposure to the global hydrogen economy. The Fund sought to achieve its investment objective by tracking the performance of the Solactive Hydrogen Economy Index NTR (the “Index”).

The Index was a reference benchmark that had been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

**● How did the sustainability indicators perform?**

Third-party data forms the basis of calculations used within this section. Third party data is

utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

<b>Sustainability Indicator</b>	<b>Performance</b>
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administrated and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 3.85%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 4.44% of the holdings would have been excluded.</p>
2. Exposure to the <b>sustainable theme</b> set out below;	99.07%

● *...and compared to previous periods?*

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. The proportion of the relevant comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 1.82%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 4.39% of the holdings would have been excluded.</p>	<p>This Fund doesn't have a published parent index, but its broad universe is a list of companies with various thematic-related fields, provided by research experts in the given field. For this index, administered and calculated by Solactive, the proportion of holdings excluded due to the ESG exclusions of the index was 3.85%.</p> <p>If the exclusions in place were compared against the total eligible investment universe (subject to liquidity and trading constraints) 4.44% of the holdings would have been excluded.</p>	
2. Exposure to the <b>sustainable theme</b> set out below;	99.55%	99.07%	

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**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index in accordance with the Index methodology:

- companies which were non-compliant with the UN Global Compact,
- companies that were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company),
- companies that were involved in the production or retail of tobacco, or are a related product/service,
- companies that were involved in military contracting weapons or related products,
- companies that were directly involved or indirectly involved through corporate ownership, in controversial weapons,
- companies that were involved in thermal coal extraction, power generation or supporting products/services, and
- companies that were involved in the production of unconventional and conventional oil and gas.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the “SFDR Level 2 Measures”) and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that were not defined in Table 1 of Annex I of the SFDR Level 2 Measures but associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations. It was noted that a small subset of sustainability indicators were not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund’s investment strategy. The rationale for this may have included inadequate data quality or coverage, or limited relevance to the Fund’s eligible investment universe.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund’s sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with the principles of the United Nation Global Compact and excluded companies that are associated with a controversy (i.e. companies that have been involved in events that had a severe impact on the environment and society, posing serious business risks to the company). Accordingly, the Fund’s investments aimed to indirectly follow the UN Guiding Principles on Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



## **How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'Exposure to companies active in the fossil fuel sector' indicator (indicator 4 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to principal adverse impacts identified through tracking the Index that excluded companies that were involved in (i) thermal coal extraction, power generation or supporting products/services, (ii) the generation, production of conventional oil and gas, or supporting products/services, or (iii) in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.



<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0.00%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 85.23% Production: 23.65%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 25% while consumption was above 65%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection List. This proprietary

			methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.61%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.61%.



### What were the top investments of this financial product?

The list includes the

investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

<b>Largest investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
SIEMENS ENERGY AG NPV	Industrial	6.08%	Germany
HYUNDAI MOTOR CO KRW5000	Consumer, Cyclical	5.69%	South Korea
TOYOTA MOTOR CORP NPV	Consumer, Cyclical	5.56%	Japan
NIPPON SANSO HOLDINGS CORP NPV	Basic Materials	5.42%	Japan
CUMMINS INC USD2.5	Consumer, Cyclical	5.28%	United States
ORSTED A/S DKK10	Utilities	5.19%	Denmark
BLOOM ENERGY CORP- A USD0.0001	Industrial	5.14%	United States
LINDE PLC USD NPV	Basic Materials	5.12%	United States
AIR LIQUIDE SA EUR5.5	Basic Materials	5.06%	France
CHEMOURS CO/THE NPV	Basic Materials	4.99%	United States
WEICHAI POWER CO LTD-H HKD 1.0000	Consumer, Cyclical	4.94%	Hong Kong
KYOCERA CORP NPV	Industrial	4.85%	Japan
JOHNSON MATTHEY PLC GBP1.109245	Basic Materials	4.84%	United Kingdom
AIR PRODUCTS & CHEMICALS INC USD1	Basic Materials	4.66%	United States
FUELCELL ENERGY INC USD 0.0001	Energy	4.41%	United States

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.



**Asset allocation** describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective

**Transitional activities are activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

### ● What was the asset allocation?

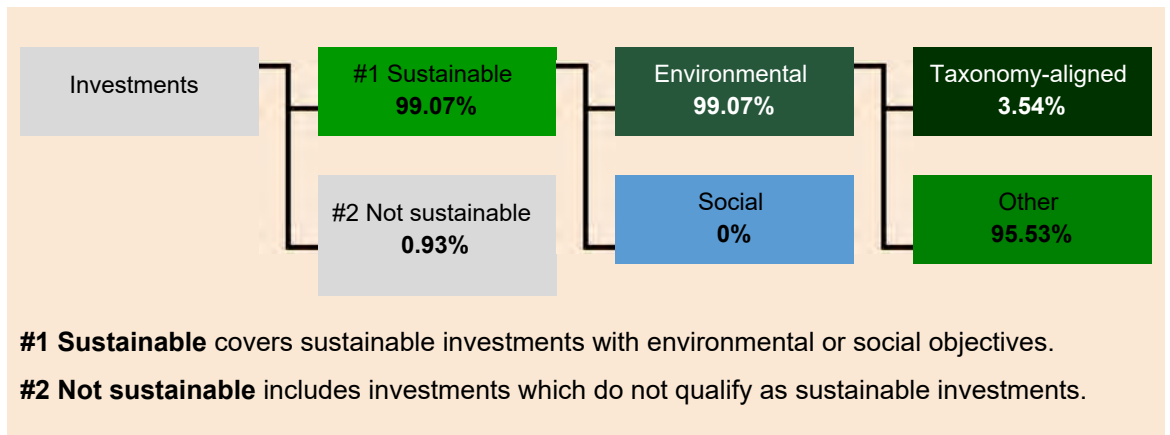
The Fund invested 99.07% of its portfolio in investments that qualify as sustainable (#1), all of which provide direct exposure to investee companies.

The Fund invested 99.07% of its portfolio in environmentally sustainable investments and 0% of its portfolio in socially sustainable investments.

The remaining portion of investments were not used to meet the sustainable investment objective and fell under #2 Not sustainable.

The purpose of the remaining portion of investments, including a description of any minimum environmental or social safeguards, is set out below.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



### ● In which economic sectors were these investments made?

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Sector	Sub-sector	% Assets
Basic Materials	Chemicals	33.81%
Energy	Energy - Alternate Sources	22.04%
Consumer, Cyclical	Auto Manufacturers	16.97%
Industrial	Machinery - Construction & Mining	11.17%
Utilities	Electric	5.19%
Consumer, Cyclical	Auto Parts & Equipment	4.94%
Industrial	Electronics	4.86%
Financial	Investment Companies	0.89%
Industrial	Machinery - Diversified	0.13%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

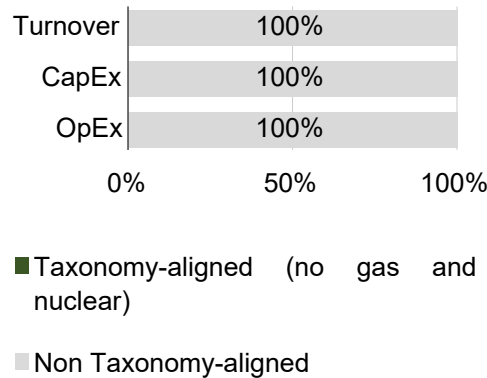
The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 3.54%.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

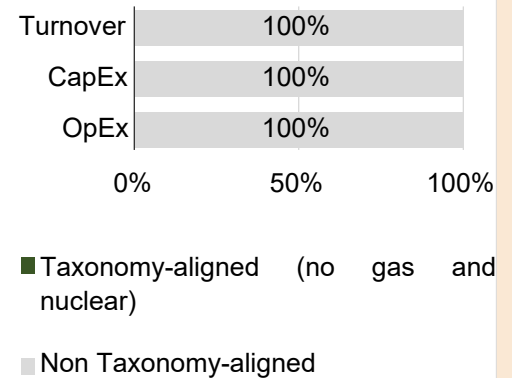
- Yes:
- In fossil gas
  - In nuclear energy
- No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 99.07% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund did not invest in any sustainable investments with a social objective.



● **What investments were included under "not sustainable", what was their purpose and are there any minimum environmental or social safeguards?**

In accordance with the Fund's investment policy, "#2 Other" may have included cash, depositary receipts, money market funds and derivatives. Such investments may have been used for investment purposes and efficient portfolio management. Derivatives may have also been used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index:

i. **Sustainable Theme:** The Index was comprised of companies that were actively engaged in the value-chain of the hydrogen industry. “Value-chain” refers to value-creating activities within the hydrogen economy such as energy input, production, transport, storage and end-use.

ii. **ESG Exclusions:** The Index excluded companies which were constituents of the “ESG Exclusions Index”, namely companies which (i) were non-compliant with the UN Global Compact, (ii) were associated with a controversy (i.e. companies that have been involved in events that have a severe impact on the environment and society, posing serious business risks to the company), (iii) were involved in the production or retail of tobacco, or are a related product/service, (iv) were involved in military contracting weapons or related products, (v) were directly involved or indirectly involved through corporate ownership, in controversial weapons, (vi) were involved in the retail or distribution of small arms to civilians (assault and non-assault weapons) and military/law enforcement customers, as well as key components of small arms, (vii) were involved in thermal coal extraction, power generation or supporting products/services, (viii) were involved in the generation, production of conventional oil and gas, or supporting products/services, (ix) were involved in oil sands extraction, arctic oil & gas exploration/extraction or shale energy extraction, (x) were involved in the production, retail, or related services/products of alcohol, (xi) were involved in the operations, specialized equipment or supporting products/services of gambling, and (xiii) were involved in the production or distribution of adult entertainment. Such exclusions and the definition of “involvement” are determined by reference to the “ESG Exclusions Index” published by the Index Provider.

LGIM’s firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM’s firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund’s sustainability-related investment strategy can be found in the Fund’s pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective.

## How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the broad market index due to its composition of global companies that were actively engaged in the value-chain of the global clean energy industry and therefore constitutes a smaller sub-set of a broad market index.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.45% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.44% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.



**Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF

**Legal entity identifier:**  
213800MXB1N5CK2DG981

## Sustainable investment objective

### Did this financial product have a sustainable investment objective?

**X** Yes

No

It made **sustainable investments with an environmental objective**: 2.79%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: 4.17%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

### To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide low carbon emission exposure to the large and mid-cap equity market in the developed market countries of the Pacific region, excluding Japan. The Fund sought to achieve its investment objective by tracking the performance of the Fidelity Sustainability Consensus Pacific ex Japan Total Return Index (the "Index"). The Index was constructed to meet the minimum requirements of the EU Paris-aligned Benchmark Regulations (Regulation EU 2019/2089) (the "PAB Regulation").

The Index was a reference benchmark that had been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

Sustainability Indicator	Performance
1. <b>Greenhouse gas intensity score</b> of the Index compared to the greenhouse gas intensity of the Underlying Universe;	The greenhouse gas intensity score of the Index is 76% lower than that of the Underlying Universe.
2. The proportion of the Index exposed to issuers not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to issuers not in accordance with the exclusionary criteria.
3. The proportion of the relevant *comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	21.48%  *Comparator index: MSCI AC Asia Pacific Excluding Japan Index

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. <b>Greenhouse gas intensity score</b> of the Index compared to the greenhouse gas intensity of the Underlying Universe;	The greenhouse gas intensity score of the Index is 78% lower than that of the Underlying Universe.	The greenhouse gas intensity score of the Index is 76% lower than that of the Underlying Universe.	
2. The proportion of the Index exposed to issuers not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to issuers not in accordance with the exclusionary criteria.	0% of the Index is exposed to issuers not in accordance with the exclusionary criteria.	
3. The proportion of the relevant *comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	21.5%  *Comparator index: MSCI AC Asia Pacific Excluding Japan Index	21.48%  *Comparator index: MSCI AC Asia Pacific Excluding Japan Index	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index in accordance with the Index methodology:

Exclusion Guidelines based on the requirements under the PAB Regulation:

- companies that were involved in any activities related to controversial weapons;
- companies that were involved in the cultivation and production of tobacco;
- companies that were in violation of the United Nations Global Compact (UNGC) principles or the OECD guidelines for multinational enterprises;
- companies that had derived a percentage of their revenues in excess of the threshold determined by the Index Provider from any of the following activities:
  - exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - exploration, extraction, distribution or refining of fossil fuels;
  - exploration, extraction, manufacturing or distribution of gaseous fuels;
  - electricity generation with a greenhouse gas ("GHG") intensity in excess of a level determined by the Index Provider.

Additional Exclusion Guidelines:

- companies that had derived revenue from the mining of thermal coal and its sale to external parties;
- companies that had derived revenue from unconventional oil and gas;
- companies with material stranded assets;
- companies that had derived a percentage of their revenues from environmentally harmful activities (as determined by the Index methodology document), in excess of the threshold determined by the Index Provider;
- companies not conforming to minimum standards of business practice as determined by the Index Provider.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the "SFDR Level 2 Measures") and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that were not defined in Table 1 of Annex I of the SFDR Level 2 Measures but associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations. It was noted that a small subset of sustainability indicators were not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund's investment strategy.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund's sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with the principles of the United Nation Global Compact and the OECD guidelines for multinational enterprises. Accordingly, the Fund's investments aimed to indirectly follow the UN Guiding Principles on

Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



### **How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned sustainability indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'GHG intensity of investee companies' indicator (indicator 3 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to the principal adverse impacts identified through the implementation of the Paris-aligned benchmark optimisation as outlined below.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 1: GHG emissions	Scope 1 GHG emissions	106.03 tCO2e	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 95%.
	Scope 2 GHG emissions	46.62 tCO2e	As above
	Scope 3 GHG emissions	938.51 tCO2e	As above
	Total GHG emissions	Scope 1 & 2: 152.65 tCO2e Scope 3*: 938.51 tCO2e	As above
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 40.02 tCO2e/1 mn EUR invested Scope 3*: 247.77 tCO2e/1 mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 100.67 tCO2e/1 mn EUR revenue Scope 3*: 986.4 tCO2e/1 mn EUR revenue	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 95%.

\*The above related PAIs incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.

PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	3.82%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 72.92% Production: 5.95%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 35% while consumption was above 45%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection

			<p>List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.27%.</p>
<p>PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)</p>	<p>Share of investments in investee companies involved in the manufacture or selling of controversial weapons</p>	<p>0.00%</p>	<p>Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.27%.</p>



**What were the top investments of this financial product?**

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

<b>Largest investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
WOOLWORTHS GROUP LTD NPV	Consumer, Non-cyclical	5.11%	Australia
COMMONWEALTH BANK OF AUSTRAL NPV	Financial	4.99%	Australia
TRANSURBAN GROUP NPV	Consumer, Non-cyclical	4.86%	Australia
AIA GROUP LTD NPV	Financial	3.71%	Hong Kong
CSL LTD AUD NPV	Consumer, Non-cyclical	3.53%	Australia
TECHTRONIC INDUSTRIES CO LTD NPV	Industrial	2.73%	Hong Kong
NATIONAL AUSTRALIA BANK LTD NPV	Financial	2.65%	Australia
COLES GROUP LTD NPV	Consumer, Non-cyclical	2.55%	Australia
BRAMBLES LTD AUD NPV	Consumer, Non-cyclical	2.42%	Australia
COCHLEAR LTD NPV	Consumer, Non-cyclical	2.39%	Australia
WESTPAC BANKING CORP NPV	Financial	2.24%	Australia
AUST AND NZ BANKING GROUP NPV	Financial	2.14%	Australia
DBS GROUP HOLDINGS LTD NPV	Financial	1.96%	Singapore
MACQUARIE GROUP LTD NPV	Financial	1.82%	Australia
WESFARMERS LTD NPV	Consumer, Cyclical	1.77%	Australia

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.





**Asset allocation** describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective

**Transitional activities are activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

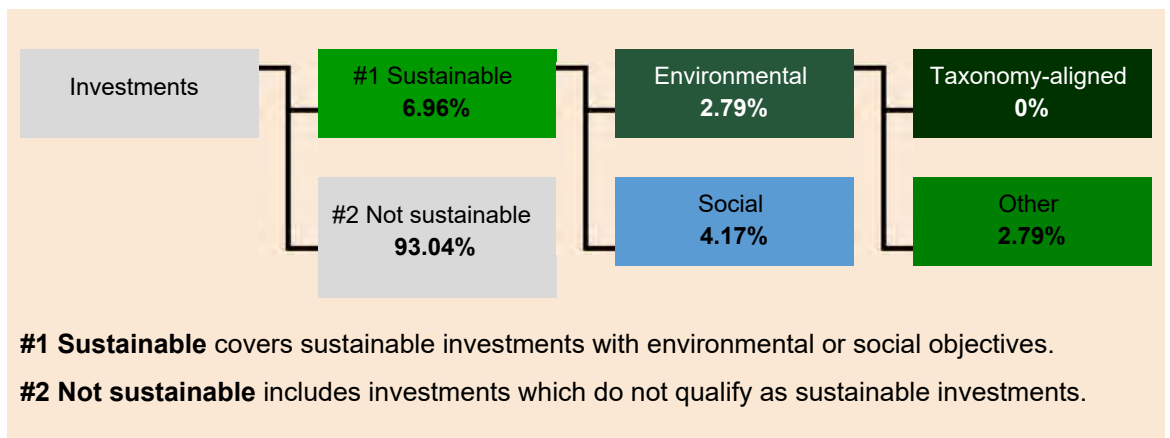
## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 6.96% of its portfolio in investments that qualify as sustainable investments as defined by the Investment Manager (#1). The remaining portion of investments fell under #2 Not sustainable but were nonetheless held to meet the sustainable investment objective of the Fund to provide low carbon emission exposure.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



### ● **In which economic sectors were these investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Sector	Sub-sector	% Assets
Financial	Banks	18.91%
Consumer, Non-cyclical	Food	9.60%
Consumer, Non-cyclical	Commercial Services	8.20%
Financial	REITS	7.78%
Financial	Insurance	5.53%
Basic Materials	Mining	5.03%
Consumer, Non-cyclical	Healthcare - Products	4.57%
Consumer, Cyclical	Retail	3.53%
Consumer, Non-cyclical	Biotechnology	3.53%
Industrial	Hand / Machine Tools	2.73%
Utilities	Electric	2.72%
Other		27.87%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0%.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

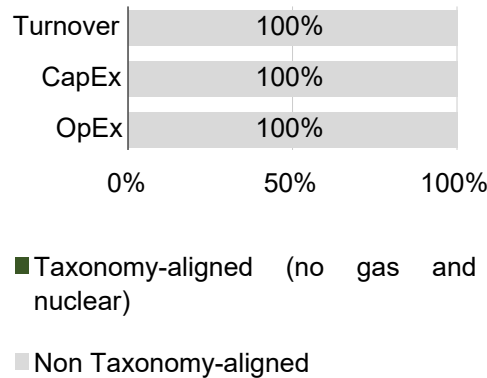
Yes:

In fossil gas       In nuclear energy

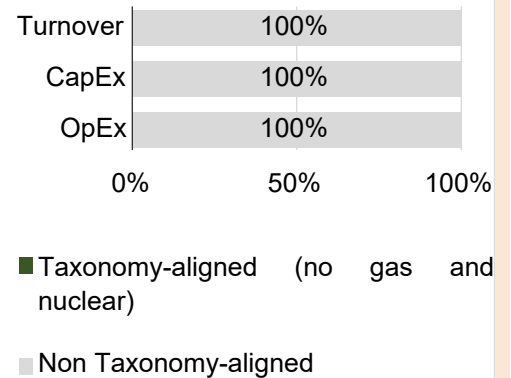
No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 2.79% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 4.17% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "not sustainable", what was their purpose and are there any minimum environmental or social safeguards?**

"Not sustainable" investments included equity securities that were held to meet the sustainable investment objective of the Fund. The environmental and social safeguards that form part of the DNSH assessment implemented in the Fund relate to the exclusionary criteria applied by the Index.

Other holdings included cash, depositary receipts, money market funds and derivatives. Such investments were used for investment purposes and efficient portfolio management. Derivatives were also used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that was designed to meet the requirements set out for EU Paris-aligned Benchmarks in the Commission Delegated Regulation (EU) 2020/1818 supplementing Regulation (EU) 2016/1011 of the European Parliament and European Council with regards to the minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks in order to be designated as an EU Paris-aligned Benchmark. The Index was constructed from the Underlying Universe by applying certain exclusions in order to meet or exceed the exclusion and decarbonisation trajectory in line with the Paris Agreement, together with additional exclusions as further set out in the "Index Description" section of the Fund Supplement.

Exclusion Guidelines based on the requirements under the PAB Regulation:

- (i) companies involved in any activities related to controversial weapons;
- (ii) companies involved in the cultivation and production of tobacco;
- (iii) companies in violation of the United Nations Global Compact (UNGC) principles or the OECD guidelines for multinational enterprises;
- (iv) companies deriving a percentage of their revenues in excess of the threshold determined by the Index Provider from any of the following activities:
  - a. exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - b. exploration, extraction, distribution or refining of fossil fuels;
  - c. exploration, extraction, manufacturing or distribution of gaseous fuels;
  - d. electricity generation with a greenhouse gas ("GHG") intensity in excess of a level determined by the Index Provider.

Additional Exclusion Guidelines:

- (i) companies deriving revenue from the mining of thermal coal and its sale to external parties;
- (ii) companies deriving revenue from unconventional oil and gas;
- (iii) companies with material stranded assets;
- (iv) companies deriving a percentage of their revenues from environmentally harmful activities (as determined by the Index methodology document) in excess of the threshold determined by the Index Provider;
- (v) companies not conforming to minimum standards of business practice as determined by the Index Provider.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective.

## How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the broad market index as a result of the application of the exclusions described above and meeting or exceeding the decarbonisation trajectory in line with the Paris Agreement, as it resulted in a smaller and differently weighted investment universe than the broad market index due to the exclusions and weighting employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.08% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Japan ESG Exclusions Paris Aligned UCITS ETF

**Legal entity identifier:**  
2138003AA6WJQFO4X514

## Sustainable investment objective

### Did this financial product have a sustainable investment objective?

**X** Yes

**No**

It made **sustainable investments with an environmental objective**: 0.74%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: 6.43%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

### To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide low carbon emission exposure to the large and mid-cap equity market in Japan. The Fund sought to achieve its investment objective by tracking the performance of the Foxberry Sustainability Consensus Japan Total Return Index (the "Index"). The Index was constructed to meet the minimum requirements of the EU Paris-aligned Benchmark Regulations (Regulation EU 2019/2089) (the "PAB Regulation").

The Index was a reference benchmark that had been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

Sustainability Indicator	Performance
1. <b>Greenhouse gas intensity score</b> of the Index compared to the greenhouse gas intensity of the Underlying Universe;	The greenhouse gas intensity score of the Index is 78% lower than that of the Underlying Universe.
2. The proportion of the Index exposed to issuers not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to issuers not in accordance with the exclusionary criteria.
3. The proportion of the relevant *comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	35.28%  *Comparator index: MSCI AC Asia Pacific Excluding Japan Index

● **...and compared to previous periods?**

Sustainability Indicator	Performance Year ending 30 June 2023	Performance Year ending 30 June 2024	Comments
1. <b>Greenhouse gas intensity score</b> of the Index compared to the greenhouse gas intensity of the Underlying Universe;	The greenhouse gas intensity score of the Index is 75% lower than that of the Underlying Universe.	The greenhouse gas intensity score of the Index is 78% lower than that of the Underlying Universe.	
2. The proportion of the Index exposed to issuers not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to issuers not in accordance with the exclusionary criteria.	0% of the Index is exposed to issuers not in accordance with the exclusionary criteria.	
3. The proportion of the relevant *comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	31%  *Comparator index: MSCI AC Asia Pacific Excluding Japan Index	35.28%  *Comparator index: MSCI AC Asia Pacific Excluding Japan Index	

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index in accordance with the Index methodology:

Exclusion Guidelines based on the requirements under the PAB Regulation:

- companies that were involved in any activities related to controversial weapons;
- companies that were involved in the cultivation and production of tobacco;
- companies that were in violation of the United Nations Global Compact (UNGC) principles or the OECD guidelines for multinational enterprises;
- companies that had derived a percentage of their revenues in excess of the threshold determined by the Index Provider from any of the following activities:
  - exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - exploration, extraction, distribution or refining of fossil fuels;
  - exploration, extraction, manufacturing or distribution of gaseous fuels;
  - electricity generation with a greenhouse gas ("GHG") intensity in excess of a level determined by the Index Provider.

Additional Exclusion Guidelines:

- companies that had derived revenue from the mining of thermal coal and its sale to external parties;
- companies that had derived revenue from unconventional oil and gas;
- companies with material stranded assets;
- companies that had derived a percentage of their revenues from environmentally harmful activities (as determined by the Index methodology document), in excess of the threshold determined by the Index Provider;
- companies not conforming to minimum standards of business practice as determined by the Index Provider.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the "SFDR Level 2 Measures") and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that were not defined in Table 1 of Annex I of the SFDR Level 2 Measures but associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations. It was noted that a small subset of sustainability indicators were not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund's investment strategy.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund's sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with the principles of the United Nation Global Compact and the OECD guidelines for multinational enterprises. Accordingly, the Fund's investments aimed to indirectly follow the UN Guiding Principles on



Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



### **How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned sustainability indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'GHG intensity of investee companies' indicator (indicator 3 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to the principal adverse impacts identified through the implementation of the Paris-aligned benchmark optimisation as outlined below.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 1: GHG emissions	Scope 1 GHG emissions	12.73 tCO2e	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 95%.
	Scope 2 GHG emissions	27.22 tCO2e	
	Scope 3 GHG emissions	888.22 tCO2e	
	Total GHG emissions	Scope 1 & 2: 39.95 tCO2e Scope 3*: 888.22 tCO2e	
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 12.86 tCO2e/1 mn EUR invested Scope 3*: 288.88 tCO2e/1 mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 34.49 tCO2e/1 mn EUR revenue Scope 3*: 780.88 tCO2e/1 mn EUR revenue	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 95%.

\*The above related PAIs incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.

PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.95%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 82.35% Production: 6.84%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 25% while consumption was above 50%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.00%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection

			List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 99.39%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 99.39%.



**What were the top investments of this financial product?**

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 1 July 2023 to 30 June 2024

<b>Largest investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
SONY GROUP CORP NPV	Consumer, Cyclical	4.47%	Japan
MITSUBISHI UFJ FINANCIAL GRO NPV	Financial	4.25%	Japan
KEYENCE CORP NPV	Industrial	3.42%	Japan
TOYOTA MOTOR CORP NPV	Consumer, Cyclical	3.29%	Japan
SUMITOMO MITSUI FINANCIAL GR NPV	Financial	2.79%	Japan
TOKYO ELECTRON LTD NPV	Technology	2.71%	Japan
DAIICHI SANKYO CO LTD NPV	Consumer, Non-cyclical	2.48%	Japan
NIPPON TELEGRAPH & TELEPHONE NPV	Communications	2.42%	Japan
RECRUIT HOLDINGS CO LTD NPV	Consumer, Non-cyclical	2.37%	Japan
NINTENDO CO LTD NPV	Consumer, Cyclical	2.30%	Japan
TOKIO MARINE HOLDINGS INC NPV	Financial	2.12%	Japan
SOFTBANK GROUP CORP NPV	Communications	1.97%	Japan
MIZUHO FINANCIAL GROUP INC NPV	Financial	1.85%	Japan
TAKEDA PHARMACEUTICAL CO LTD NPV	Consumer, Non-cyclical	1.83%	Japan
KDDI CORP NPV	Communications	1.79%	Japan

The Top 15 holdings above reflect the weighted average over four quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective

**Transitional activities are activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

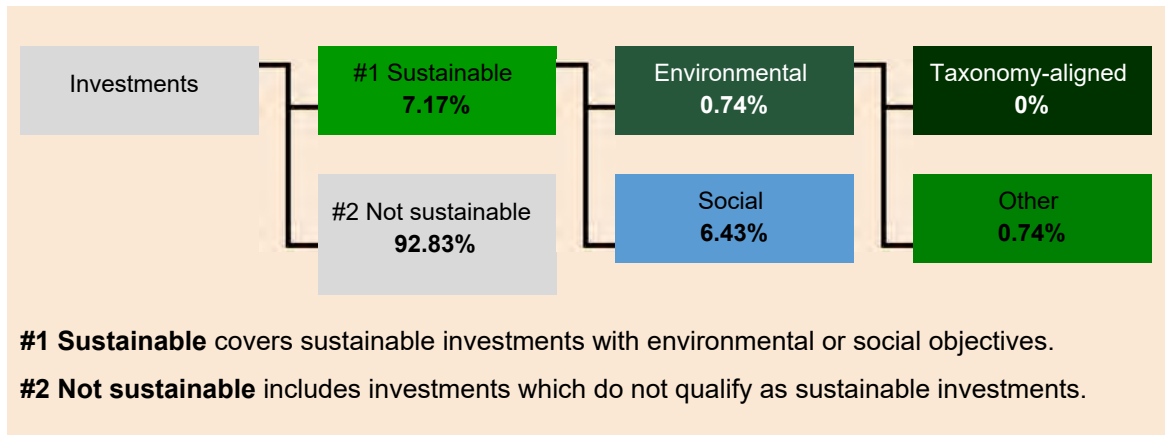
## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 7.17% of its portfolio in investments that qualify as sustainable investments as defined by the Investment Manager (#1). The remaining portion of investments fell under #2 Not sustainable but were nonetheless held to meet the sustainable investment objective of the Fund to provide low carbon emission exposure.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



### ● **In which economic sectors were these investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Sector	Sub-sector	% Assets
Financial	Banks	11.10%
Consumer, Non-cyclical	Pharmaceuticals	8.74%
Communications	Telecommunications	7.60%
Technology	Semiconductors	7.17%
Industrial	Machinery - Diversified	6.73%
Financial	Insurance	5.68%
Industrial	Electronics	5.31%
Consumer, Cyclical	Home Furnishings	4.52%
Industrial	Transportation	4.44%
Consumer, Cyclical	Retail	3.91%
Consumer, Non-cyclical	Commercial Services	3.25%
Other		31.55%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0%.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

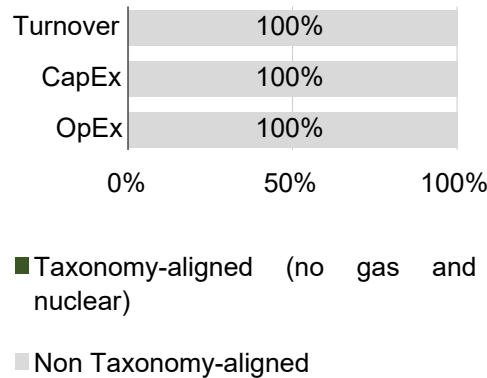
Yes:

In fossil gas       In nuclear energy

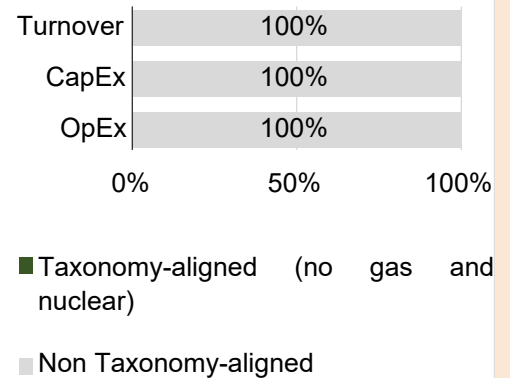
No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

The Fund did not disclose EU Taxonomy alignment in the previous reference period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 0.74% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 6.43% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "not sustainable", what was their purpose and are there any minimum environmental or social safeguards?**

"Not sustainable" investments included equity securities that were held to meet the sustainable investment objective of the Fund. The environmental and social safeguards that form part of the DNSH assessment implemented in the Fund relate to the exclusionary criteria applied by the Index.

Other holdings included cash, depositary receipts, money market funds and derivatives. Such investments were used for investment purposes and efficient portfolio management. Derivatives were also used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.





## What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that was designed to meet the requirements set out for EU Paris-aligned Benchmarks in the Commission Delegated Regulation (EU) 2020/1818 supplementing Regulation (EU) 2016/1011 of the European Parliament and European Council with regards to the minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks in order to be designated as an EU Paris-aligned Benchmark. The Index was constructed from the Underlying Universe by applying certain exclusions in order to meet or exceed the exclusion and decarbonisation trajectory in line with the Paris Agreement, together with additional exclusions as further set out in the "Index Description" section of the Fund Supplement.

Exclusion Guidelines based on the requirements under the PAB Regulation:

- (i) companies involved in any activities related to controversial weapons;
- (ii) companies involved in the cultivation and production of tobacco;
- (iii) companies in violation of the United Nations Global Compact (UNGC) principles or the OECD guidelines for multinational enterprises;
- (iv) companies deriving a percentage of their revenues in excess of the threshold determined by the Index Provider from any of the following activities:
  - a. exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - b. exploration, extraction, distribution or refining of fossil fuels;
  - c. exploration, extraction, manufacturing or distribution of gaseous fuels;
  - d. electricity generation with a greenhouse gas ("GHG") intensity in excess of a level determined by the Index Provider.

Additional Exclusion Guidelines:

- (i) companies deriving revenue from the mining of thermal coal and its sale to external parties;
- (ii) companies deriving revenue from unconventional oil and gas;
- (iii) companies with material stranded assets;
- (iv) companies deriving a percentage of their revenues from environmentally harmful activities (as determined by the Index methodology document) in excess of the threshold determined by the Index Provider;
- (v) companies not conforming to minimum standards of business practice as determined by the Index Provider.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

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Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective.

## How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the broad market as a result of the application of the exclusions described above and meeting or exceeding the decarbonisation trajectory in line with the Paris Agreement, as it resulted in a smaller and differently weighted investment universe than the broad market index due to the exclusions and weighting employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.30% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.10% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

**Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852 establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:**  
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF

**Legal entity identifier:**  
2138001THTZOKADLFQ81

## Sustainable investment objective

### Did this financial product have a sustainable investment objective?

**X** Yes

No

It made **sustainable investments with an environmental objective**: 0.95%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: 0.23%

It promoted **Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of \_\_\_% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



**Sustainability indicators** measure how the sustainable objectives of this financial product are attained.

### To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund was to provide low carbon emission exposure to the large and mid-cap equity market in emerging markets. The Fund sought to achieve its investment objective by tracking the performance of the Foxyberry Sustainability Consensus Emerging Markets Total Return Index (the "Index"). The Index was constructed to meet the minimum requirements of the EU Paris-aligned Benchmark Regulations (Regulation EU 2019/2089) (the "PAB Regulation").

The Index was a reference benchmark that had been designated for the purpose of attaining the sustainable investment objective of the Fund.

The extent to which the sustainable investment objective of the Fund was met can be illustrated by each of the sustainability indicators reported on below.

● **How did the sustainability indicators perform?**

Third-party data forms the basis of calculations used within this section. Third party data is utilised under licence and with the data providers' legal permission. Whilst all reasonable endeavours are taken to ensure the data provided is accurate, it is important to note that the third-party data providers assume no responsibility for errors or omissions and cannot be held liable for damage arising from the use of their data within the calculations and any reliance you place on the calculations.

<b>Sustainability Indicator</b>	<b>Performance</b>
1. <b>Greenhouse gas intensity score</b> of the Index compared to the greenhouse gas intensity of the Underlying Universe;	The greenhouse gas intensity score of the Index is 74% lower than that of the Underlying Universe.
2. The proportion of the Index exposed to issuers not in accordance with the <b>exclusionary criteria</b> set out below;	0% of the Index is exposed to issuers not in accordance with the exclusionary criteria.
3. The proportion of the relevant *comparator index excluded through the application of the <b>exclusionary criteria</b> set out below;	32.60%  *Comparator index: Solactive GBS Emerging Markets Large & Mid Cap USD Index NTR

● **...and compared to previous periods?**

This is the first reporting period incorporating sustainability indicators so no comparison is available.

**Principal adverse impacts** are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and anti-bribery matters.

● ***How did the sustainable investments not cause significant harm to any sustainable investment objective?***

Through the application of the exclusions listed below, the fund ensured that the investments it held did not significantly harm any environmental or social objectives.

The Fund applied the following exclusions through tracking the Index in accordance with the Index methodology:

Exclusion Guidelines based on the requirements under the PAB Regulation:

- companies that were involved in any activities related to controversial weapons;
- companies that were involved in the cultivation and production of tobacco;
- companies that were in violation of the United Nations Global Compact (UNGC) principles or the OECD guidelines for multinational enterprises;
- companies that had derived a percentage of their revenues in excess of the threshold determined by the Index Provider from any of the following activities:
  - exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - exploration, extraction, distribution or refining of fossil fuels;
  - exploration, extraction, manufacturing or distribution of gaseous fuels;
  - electricity generation with a greenhouse gas ("GHG") intensity in excess of a level determined by the Index Provider.

Additional Exclusion Guidelines:

- companies that had derived revenue from the mining of thermal coal and its sale to external parties;
- companies that had derived revenue from unconventional oil and gas;
- companies with material stranded assets;
- companies that had derived a percentage of their revenues from environmentally harmful activities (as determined by the Index methodology document), in excess of the threshold determined by the Index Provider;
- companies not conforming to minimum standards of business practice as determined by the Index Provider.

***How were the indicators for adverse impacts on sustainability factors taken into account?***

The Investment Manager assessed the Index against all sustainability indicators outlined in Table 1 of Annex I of Commission Delegated (EU) 2022/1288 (the "SFDR Level 2 Measures") and a majority of them were taken into account directly or indirectly by application of the above-listed exclusions. A direct approach occurred where an exclusionary screen incorporated, in its methodology, the metric defined in Table 1 of Annex I of the SFDR Level 2 Measures relating to the relevant sustainability indicator. The indirect approach incorporated different metrics that were not defined in Table 1 of Annex I of the SFDR Level 2 Measures but associated with the sustainability indicators, such as norms-based or controversy screens to exclude issuers involved in violations. It was noted that a small subset of sustainability indicators were not directly or indirectly mapped to the above-listed exclusions following consideration of their appropriateness to the Fund's investment strategy.

***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

The Fund's sustainable investments were aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights through the application of the sustainability-related investment strategy used to attain the sustainable investment objective. In particular, the Index was designed to comply with the principles of the United Nations Global Compact and the OECD guidelines for multinational enterprises. Accordingly, the Fund's investments aimed to indirectly follow the UN Guiding Principles on

Business and Human Rights, as well as the OECD Guidelines for Multinational Enterprises.



### **How did this financial product consider principal adverse impacts on sustainability factors?**

The Fund considered principal adverse impacts, that were identified using the above-mentioned sustainability indicators, by tracking the Index that employed the sustainability-related investment strategy outlined in the "What actions have been taken to attain the sustainable investment objective during the reference period" section below in line with its methodology. For example, the Fund used the 'GHG intensity of investee companies' indicator (indicator 3 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to greenhouse gas emissions and then considered and took actions in relation to the principal adverse impacts identified through the implementation of the Paris-aligned benchmark optimisation as outlined below.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website.

The Fund considers the principal adverse impacts identified in the table below, through the implementation of the Fund's sustainability-related investment strategy.

<b>PAI</b>	<b>Metric</b>	<b>Impact Unit</b>	<b>Coverage</b>
PAI 1: GHG emissions	Scope 1 GHG emissions	2,076.20 tCO2e	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 95%.
	Scope 2 GHG emissions	1,525.72 tCO2e	
	Scope 3 GHG emissions	33,074.46 tCO2e	
	Total GHG emissions	Scope 1 & 2: 3,601.92 tCO2e Scope 3*: 33,074.46 tCO2e	
PAI 2: Carbon footprint	Carbon footprint	Scope 1 & 2: 45.22 tCO2e/1 mn EUR invested Scope 3*: 412.88 tCO2e/1 mn EUR invested	
PAI 3: GHG intensity of companies	GHG intensity of companies	Scope 1 & 2: 134.31 tCO2e/1 mn EUR revenue Scope 3*: 967.52 tCO2e/1 mn EUR revenue	GHG corporate emissions data were sourced from ISS while EVIC data were sourced from Refinitiv. Data coverage was above 95%.

\*The above related PAIs incorporate Scope 3 emissions but are disclosed separately as there are a number of complex challenges currently around Scope 3 emissions, including but not limited to inadequate data coverage and quality, the lack of a fully developed and agreed methodology and challenges around meaningfully discerning upstream and downstream emissions.

PAI 4: Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	1.22%	Fossil fuel exposure data were sourced from Sustainalytics. Data coverage was above 95%.
PAI 5: Share of non-renewable energy consumption and production	Share of non-renewable energy consumption and non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage of total energy sources	Consumption: 85.74% Production: 5.05%	Share of renewable energy production and consumption data were sourced from Sustainalytics. Data coverage for production was below 30% while consumption was above 55%. The low coverage for production may be due in part to the limited number of companies and sectors involved in producing energy. The coverage for consumption may depend on the extensiveness of company disclosure.
PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises	0.79%	Data pertaining to violations UNGC and OECD guidelines for Multinational Enterprises were sourced from LGIM's Future World Protection



			List. This proprietary methodology identified perennial violators that were in breach of at least one of the UNGC principles for a continuous period of three years or more. The underlying data used to identify these companies were sourced from Sustainalytics, which takes into account both UNGC and OECD guidelines. The proportion of eligible holdings was 100%.
PAI 14: Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons)	Share of investments in investee companies involved in the manufacture or selling of controversial weapons	0.00%	Controversial weapons data were sourced from LGIM's Controversial Weapons Policy. The methodology was proprietary to LGIM, while the underlying data used to identify these companies was sourced from Sustainalytics. The proportion of eligible holdings was 100%.



**What were the top investments of this financial product?**

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 30 October 2023 to 30 June 2024

<b>Largest investments</b>	<b>Sector</b>	<b>% Assets</b>	<b>Country</b>
TAIWAN SEMICONDUCTOR MANUFAC TWD10	Technology	10.53%	Taiwan
SAMSUNG ELECTRONICS CO LTD KRW100	Technology	5.67%	South Korea
TENCENT HOLDINGS LTD HKD0.00002	Communications	3.61%	Hong Kong
ALIBABA GROUP HOLDING LTD HKD 0.0000	Communications	2.16%	Hong Kong
SK HYNIX INC KRW5000	Technology	1.36%	South Korea
PDD HOLDINGS INC USD 0.00002 ADR	Communications	1.25%	United States
MEDIATEK INC TWD10	Technology	1.06%	Taiwan
HDFC BANK LIMITED INR1	Financial	1.00%	India
ICICI BANK LTD INR2	Financial	0.97%	India
INFOSYS LTD INR5	Technology	0.94%	India
CHINA CONSTRUCTION BANK-H CNY1	Financial	0.88%	Hong Kong
MEITUAN-CLASS B USD0.00001	Communications	0.80%	Hong Kong
SAMSUNG ELECTRONICS-PREF KRW5000 PFD	Technology	0.76%	South Korea
TATA CONSULTANCY SVCS LTD INR1	Technology	0.66%	India
XIAOMI CORP-CLASS B USD0.0000025	Communications	0.63%	Hong Kong

The Top 15 holdings above reflect the weighted average over three quarters in the Fund's portfolio during the reporting reference period.

Holdings were based on Administrator data, which included cash and derivative instruments if held.

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**Asset allocation** describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective

**Transitional activities are activities** for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

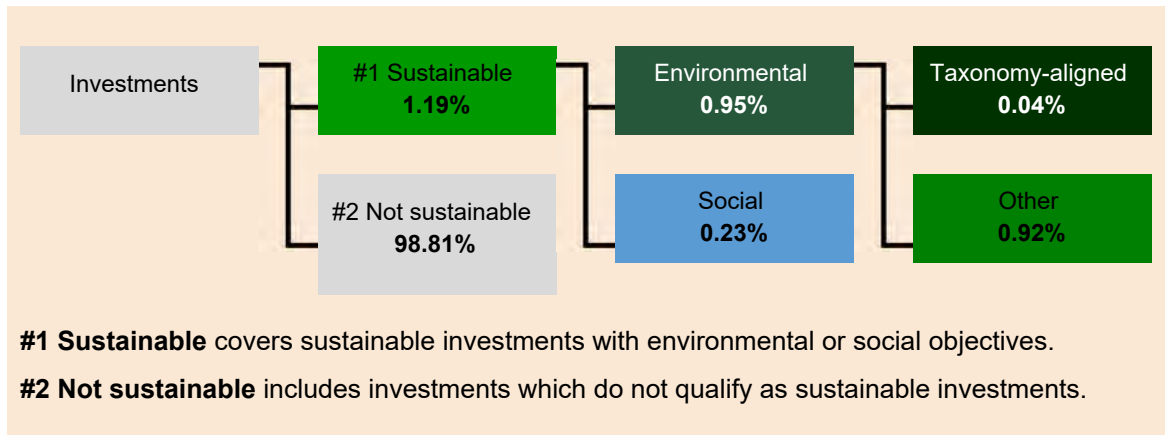
## What was the proportion of sustainability-related investments?

Information on the proportion of the Fund invested in investments that qualify as environmentally and socially sustainable investments during the reference period is provided below.

### ● **What was the asset allocation?**

The Fund invested 1.19% of its portfolio in investments that qualify as sustainable investments as defined by the Investment Manager (#1). The remaining portion of investments fell under #2 Not sustainable but were nonetheless held to meet the sustainable investment objective of the Fund to provide low carbon emission exposure.

The asset allocation reflects the Fund's portfolio at the end of the reporting reference period.



### ● **In which economic sectors were these investments made?**

Investments were made in the following sectors. Economic sectors are based on Administrator data and are in line with the Top 15 holdings of the Fund.

Sector	Sub-sector	% Assets
Technology	Semiconductors	22.02%
Financial	Banks	15.81%
Communications	Internet	10.75%
Financial	Diversified Financial Services	4.82%
Communications	Telecommunications	3.82%
Technology	Computers	3.13%
Consumer, Cyclical	Retail	2.76%
Consumer, Non-cyclical	Beverages	2.63%
Consumer, Cyclical	Auto Manufacturers	2.50%
Consumer, Non-cyclical	Food	2.41%
Consumer, Non-cyclical	Pharmaceuticals	2.26%
Other		27.09%

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** expenditure (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



## To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund did not commit to investing more than 0% of its assets in investments aligned with the EU Taxonomy. The Fund's actual exposure to investments which were aligned with the EU Taxonomy was 0.04%.

### Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>(1)</sup>?

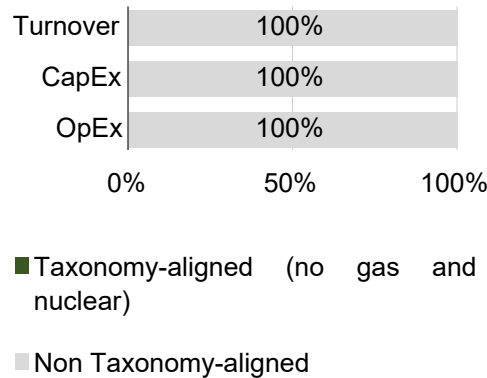
Yes:

In fossil gas       In nuclear energy

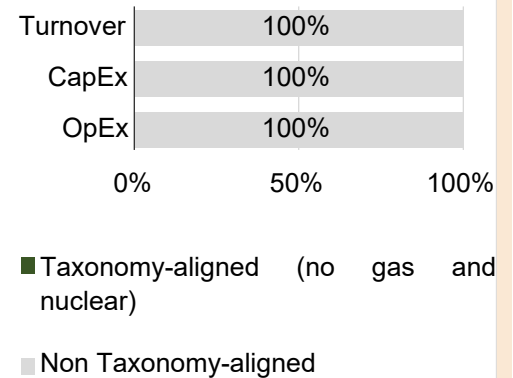
No

*The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds\*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

1. Taxonomy-alignment of investments including sovereign bonds\*



2. Taxonomy-alignment of investments excluding sovereign bonds\*



This graph represents up to 100.00% of the total Investments.

\* For the purpose of these graphs, 'sovereigns bonds' consist of all sovereign exposures

1 Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

● **What was the share of investments made in transitional and enabling activities?**

The Fund did not commit to making any investment in transitional and enabling activities. It has been deemed that the Fund's exposure to investments made in transitional and enabling activities is 0%.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

This is the first reporting period, so no comparison is available.



● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

The Fund invested 0.95% of its portfolio in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



● **What was the share of socially sustainable investments?**

The Fund invested 0.23% of its portfolio in sustainable investments with a social objective.



● **What investments were included under "not sustainable", what was their purpose and are there any minimum environmental or social safeguards?**

"Not sustainable" investments included equity securities that were held to meet the sustainable investment objective of the Fund. The environmental and social safeguards that form part of the DNSH assessment implemented in the Fund relate to the exclusionary criteria applied by the Index.

Other holdings included cash, depositary receipts, money market funds and derivatives. Such investments were used for investment purposes and efficient portfolio management. Derivatives were also used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index were only applied to instruments that were used to attain exposure to an Index constituent.

The Investment Manager considered ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager had an internal control framework in place to consider and take appropriate action in the event that a significant counterparty failed to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



## What actions have been taken to attain the sustainable investment objective during the reference period?

The Fund followed the following sustainability-related investment strategy by tracking the Index that was designed to meet the requirements set out for EU Paris-aligned Benchmarks in the Commission Delegated Regulation (EU) 2020/1818 supplementing Regulation (EU) 2016/1011 of the European Parliament and European Council with regards to the minimum standards for EU Climate Transition Benchmarks and EU Paris-aligned Benchmarks in order to be designated as an EU Paris-aligned Benchmark. The Index was constructed from the Underlying Universe by applying certain exclusions in order to meet or exceed the exclusion and decarbonisation trajectory in line with the Paris Agreement, together with additional exclusions as further set out in the "Index Description" section of the Fund Supplement.

Exclusion Guidelines based on the requirements under the PAB Regulation:

- (i) companies involved in any activities related to controversial weapons;
- (ii) companies involved in the cultivation and production of tobacco;
- (iii) companies in violation of the United Nations Global Compact (UNGC) principles or the OECD guidelines for multinational enterprises;
- (iv) companies deriving a percentage of their revenues in excess of the threshold determined by the Index Provider from any of the following activities:
  - a. exploration, mining, extraction, distribution or refining of hard coal and lignite;
  - b. exploration, extraction, distribution or refining of fossil fuels;
  - c. exploration, extraction, manufacturing or distribution of gaseous fuels;
  - d. electricity generation with a greenhouse gas ("GHG") intensity in excess of a level determined by the Index Provider.

Additional Exclusion Guidelines:

- (i) companies deriving revenue from the mining of thermal coal and its sale to external parties;
- (ii) companies deriving revenue from unconventional oil and gas;
- (iii) companies with material stranded assets;
- (iv) companies deriving a percentage of their revenues from environmentally harmful activities (as determined by the Index methodology document) in excess of the threshold determined by the Index Provider;
- (v) companies not conforming to minimum standards of business practice as determined by the Index Provider.

LGIM's firmwide engagement programme covered several themes and issues, including climate change, remuneration, gender diversity, human capital, audit, cyber security, etc., which were capital structure agnostic. Board composition, although influenced by equity holders and shareholder rights, was also relevant to debtholders in ensuring that the board had the necessary expertise and independence to oversee the management and strategy of the organisation.

LGIM's firmwide stewardship policy can be found here: [https://www.lgim.com/landg-assets/lgim/\\_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf](https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-global-corporate-governance-and-responsible-investment-principles.pdf)

Further detail on the Fund's sustainability-related investment strategy can be found in the Fund's pre-contractual documentation.



**Reference benchmarks** are indexes to measure whether the financial product attains the sustainable objective.

## How did this financial product perform compared to the reference sustainable benchmark?

Please see response to this section below.

### ● ***How does the reference benchmark differ from a broad market index?***

The Index differed from the broad market as a result of the application of the exclusions described above and meeting or exceeding the decarbonisation trajectory in line with the Paris Agreement, as it resulted in a smaller and differently weighted investment universe than the broad market index due to the exclusions and weighting employed.

### ● ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Through tracking the Index, the Fund provided exposure to constituents in accordance with the sustainability-related investment strategy. The sustainability indicators disclosed above highlight how the Index, and therefore the Fund, performed.

### ● ***How did this financial product perform compared with the reference benchmark?***

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 0.70% (annualised), which is the anticipated volatility of the difference between the return of the Fund's portfolio and the return of the Index. Using monthly returns over the reporting period, the annualised ex-post tracking error of the Fund was 0.52% which is within the anticipated ex-ante tracking error set out above.

### ● ***How did this financial product perform compared with the broad market index?***

Please refer to the performance of the sustainability indicators outlined above which includes a comparison against the comparator index which is a broad market index.

