



First Trust Global Funds plc

(an umbrella fund with segregated liability between sub-funds)

Annual Report and Audited Financial Statements

For the financial year ended 31 December 2021

First Trust US Large Cap Core AlphaDEX® UCITS ETF

First Trust Emerging Markets AlphaDEX® UCITS ETF

First Trust United Kingdom AlphaDEX® UCITS ETF

First Trust Eurozone AlphaDEX® UCITS ETF

First Trust Indxx NextG UCITS ETF

First Trust US Equity Opportunities UCITS ETF

First Trust Global Equity Income UCITS ETF

First Trust Germany AlphaDEX® UCITS ETF

First Trust US Equity Income UCITS ETF

First Trust Dow Jones International Internet UCITS ETF

First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF

First Trust FactorFX UCITS ETF

First Trust Indxx Innovative Transaction & Process UCITS ETF

First Trust Dow Jones Internet UCITS ETF

First Trust Cloud Computing UCITS ETF

First Trust Low Duration Global Government Bond UCITS ETF

First Trust Capital Strength UCITS ETF

First Trust Value Line® Dividend Index UCITS ETF

First Trust NYSE Arca Biotechnology UCITS ETF

First Trust Nasdaq Cybersecurity UCITS ETF

First Trust Strategic Metal and Energy Equity UCITS Fund

First Trust Global Capital Strength ESG Leaders UCITS ETF

First Trust IPOX® Europe Equity Opportunities UCITS ETF

Registration Number: 514357

TABLE OF CONTENTS

Directors and Other Information	2
Investment Manager's Report	3
Directors' Report	14
Report of the Depositary to the Shareholders	19
Independent Auditor's Report	20
Statements of Financial Position	28
Statements of Comprehensive Income	40
Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares	52
Notes to the Financial Statements	64
Schedules of Investments	148
Statements of Significant Purchases and Sales (unaudited)	232
UCITS V Remuneration Policy (unaudited)	279
Securities Financing Transactions Regulation (unaudited)	281

First Trust Global Funds plc

DIRECTORS AND OTHER INFORMATION

Board of Directors:

James A. Bowen* (US) (Chairman)
Andy Roggensack* (US)
David G. McGarel* (US)
Bronwyn Wright^ (IRE)
Michael Boyce^ (IRE)
Tom Coghlan^ (IRE)

Manager:

First Trust Global Portfolios Management Limited
Ten Earlsfort Terrace
Dublin 2 D02 T380
Ireland

Investment Manager and Promoter:

First Trust Advisors L.P.
120 E. Liberty Drive
Wheaton, Illinois 60187
USA

Sub-Investment Manager:

**First Trust FactorFX UCITS ETF and First Trust Low
Duration Global Government Bond UCITS ETF**

First Trust Global Portfolios Limited
Floor 2
8 Angel Court
London EC2R 7HJ
England

Distributor:

First Trust Global Portfolios Limited
Floor 2
8 Angel Court
London EC2R 7HJ
England

Registered Office:

Ten Earlsfort Terrace
Dublin 2 D02 T380
Ireland

Administrator:

BNY Mellon Fund Services (Ireland) Designated
Activity Company
One Dockland Central
Guild Street
International Financial Services Centre
Dublin 1 D01 E4X0
Ireland

Depository:

The Bank of New York Mellon SA/NV, Dublin Branch
Riverside II
Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2 D02 KV60
Ireland

Legal Advisers:

Arthur Cox LLP
Ten Earlsfort Terrace
Dublin 2 D02 T380
Ireland

Independent Auditor:

Deloitte Ireland LLP
Chartered Accountants & Statutory Audit Firm
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2 D02 AY28
Ireland

Company Secretary:

Bradwell Limited
Ten Earlsfort Terrace
Dublin 2 D02 T380
Ireland

Listing Sponsor:

Arthur Cox Listing Services Limited
Ten Earlsfort Terrace
Dublin 2 D02 T380
Ireland

* Non-executive Director

^ Independent non-executive Director.

Investment Manager's Report for the financial year ended 31 December 2021

First Trust US Large Cap Core AlphaDEX® UCITS ETF*

First Trust Emerging Markets AlphaDEX® UCITS ETF*

First Trust United Kingdom AlphaDEX® UCITS ETF*

First Trust Eurozone AlphaDEX® UCITS ETF*

First Trust Indxx NextG UCITS ETF*

First Trust US Equity Opportunities UCITS ETF*

First Trust Global Equity Income UCITS ETF*

First Trust Germany AlphaDEX® UCITS ETF*

First Trust US Equity Income UCITS ETF*

First Trust Dow Jones International Internet UCITS ETF*

First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF*

First Trust Indxx Innovative Transaction & Process UCITS ETF*

First Trust Dow Jones Internet UCITS ETF*

First Trust Cloud Computing UCITS ETF*

First Trust Capital Strength UCITS ETF*

First Trust Value Line® Dividend Index UCITS ETF*

First Trust NYSE Arca Biotechnology UCITS ETF*

First Trust Nasdaq Cybersecurity UCITS ETF*

First Trust IPOX® Europe Equity Opportunities UCITS ETF*

The First Trust US Large Cap Core AlphaDEX® UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Large Cap Core Index.

The First Trust Emerging Markets AlphaDEX® UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Emerging Markets Index.

The First Trust United Kingdom AlphaDEX® UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® United Kingdom Index.

The First Trust Eurozone AlphaDEX® UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Eurozone Index.

The First Trust Indxx NextG UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the Indxx 5G & NextG Thematic Index.

The First Trust US Equity Opportunities UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the IPOX®-100 U.S. Index.

The First Trust Global Equity Income UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ Global High Equity Income Index.

The First Trust Germany AlphaDEX® UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX® Germany Index.

The First Trust US Equity Income UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ US High Equity Income Index.

The First Trust Dow Jones International Internet UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield (before the First Trust Dow Jones International Internet UCITS ETF's fees and expenses) of an equity index called the Dow Jones International Internet Index.

The First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield (before the First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF's fees and expenses) of an equity index called the Nasdaq® Clean Edge® Green Energy Index.

The First Trust Indxx Innovative Transaction & Process UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the Indxx Blockchain Index.

The First Trust Dow Jones Internet UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return (before the First Trust Dow Jones Internet UCITS ETF's fees and expenses) of an equity index called the Dow Jones Internet Composite IndexSM.

* There is no guarantee that a Fund will outperform its benchmark.

Investment Manager's Report for the financial year ended 31 December 2021 (continued)

The First Trust Cloud Computing UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield (before the First Trust Cloud Computing UCITS ETF's fees and expenses) of an equity index called the ISE CTA Cloud Computing™ Index.

The First Trust Capital Strength UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield (before the First Trust Capital Strength UCITS ETF's fees and expenses) of an equity index called The Capital Strength IndexSM.

The First Trust Value Line® Dividend Index UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield (before the First Trust Value Line® Dividend Index UCITS ETF's fees and expenses) of an equity index called the Value Line® Dividend Index.

The First Trust NYSE Arca Biotechnology UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield (before the First Trust NYSE Arca Biotechnology UCITS ETF's fees and expenses) of an equity index called the NYSE Arca Biotechnology IndexSM.

The First Trust Nasdaq Cybersecurity UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield (before the First Trust Nasdaq Cybersecurity UCITS ETF's fees and expenses) of an equity index called the Nasdaq CTA Cybersecurity IndexSM.

The First Trust IPOX® Europe Equity Opportunities UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield (before the First Trust IPOX® Europe Equity Opportunities UCITS ETF's fees and expenses) of an equity index called the IPOX® - 100 Europe Index.

Each of First Trust US Large Cap Core AlphaDEX® UCITS ETF, First Trust Emerging Markets AlphaDEX® UCITS ETF, First Trust United Kingdom AlphaDEX® UCITS ETF, First Trust Eurozone AlphaDEX® UCITS ETF, First Trust Indxx NextG UCITS ETF, First Trust US Equity Opportunities UCITS ETF, First Trust Global Equity Income UCITS ETF, First Trust Germany AlphaDEX® UCITS ETF, First Trust US Equity Income UCITS ETF, First Trust Dow Jones International Internet UCITS ETF, First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF, First Trust Indxx Innovative Transaction & Process UCITS ETF, First Trust Dow Jones Internet UCITS ETF, First Trust Cloud Computing UCITS ETF, First Trust Capital Strength UCITS ETF, First Trust Value Line® Dividend Index UCITS ETF, First Trust NYSE Arca Biotechnology UCITS ETF, First Trust Nasdaq Cybersecurity UCITS ETF and First Trust IPOX® Europe Equity Opportunities UCITS ETF (each a "Fund" and collectively the "Funds") have pursued the objective of replicating the performance of the relevant net total return index by seeking to hold a portfolio of transferable securities that consists of substantially all of the component securities of that index in substantially the same weighting as the index.

The composition of the securities held by each Fund has been adjusted periodically to seek to replicate the composition and weighting of the relevant index.

Dividends accrued on the Funds' securities have been reinvested in accordance with the underlying indices. By reinvesting dividends, net of management fees, in the indices, the Funds' cash component was kept to a minimum.

This income reinvestment policy is designed to alleviate the effects of cash drag until the time of dividend payment because the Funds track net total performance indices. Re-exposing cash to the index not only minimized dividend drag but also recurrent management or transaction fees paid to counterparties outside the Funds for short-term cash management.

Moreover, full replication kept the Funds' tracking error with the relevant underlying index within the expected levels.

Tracking error computation should be based on net total returns indices because of the Funds' income reinvestment policy. The net total return indices are now publicly available.

Performance Update*

First Trust US Large Cap Core AlphaDEX® UCITS ETF Class A shares

As of 31 December 2021, the NAV of First Trust US Large Cap Core AlphaDEX® UCITS ETF Class A shares was \$64.24M. The Fund owned 375 stocks as of 31 December 2021. There were 150,000 shares created and 150,000 shares redeemed during the financial year, with a net value of +\$0.22 million. During the twelve months, the Fund had a net return of +26.44%, compared to the NASDAQ AlphaDEX® Large Cap Core Index performance of +26.95%, i.e. -0.51% relative performance. During the financial period under review, the Fund had a tracking error of 0.004%, which corresponded with our expectations.

First Trust US Large Cap Core AlphaDEX® UCITS ETF Class B shares

As of 31 December 2021, the NAV of First Trust US Large Cap Core AlphaDEX® UCITS ETF Class B shares was \$46.01M. The Fund owned 375 stocks as of 31 December 2021. There were 50,000 net shares redeemed during the financial year (-\$2.92 million).

* There is no guarantee that a Fund will outperform its benchmark.

Investment Manager's Report for the financial year ended 31 December 2021 (continued)

First Trust US Large Cap Core AlphaDEX® UCITS ETF Class B shares (continued)

During the twelve months, the Fund had a net return of +26.45%, compared to the NASDAQ AlphaDEX® Large Cap Core Index performance of +26.95%, i.e. -0.50% relative performance. During the financial period under review, the Fund had a tracking error of 0.004%, which corresponded with our expectations.

First Trust Emerging Markets AlphaDEX® UCITS ETF

As of 31 December 2021, the NAV of First Trust Emerging Markets AlphaDEX® UCITS ETF was \$27.18M. The Fund owned 150 stocks as of 31 December 2021. There were 450,000 net shares redeemed during the financial year (-\$15.38 million). During the twelve months, the Fund had a net return of +7.64%, compared to the NASDAQ AlphaDEX® Emerging Markets Index performance of +8.99%, i.e. -1.35% relative performance. During the financial period under review, the Fund had a tracking error of 0.081% which corresponded with our expectations.

First Trust United Kingdom AlphaDEX® UCITS ETF Class A shares

As of 31 December 2021, the NAV of First Trust United Kingdom AlphaDEX® UCITS ETF was £14.05M. The Fund owned 74 stocks as of 31 December 2021. There were 300,000 shares created and 300,000 shares redeemed during the financial year, with a net value of +£0.01 million. During the twelve months, the Fund had a net return of +20.41%, compared to the NASDAQ AlphaDEX® United Kingdom Index performance of +21.56%, i.e. -1.15% relative performance. During the financial period under review, the Fund had a tracking error of 0.022% which corresponded with our expectations.

First Trust United Kingdom AlphaDEX® UCITS ETF Class B shares

As of 31 December 2021, the NAV of First Trust United Kingdom AlphaDEX® UCITS ETF Class B shares was £7.29M. The Fund owned 74 stocks as of 31 December 2021. There were 200,000 net shares created during the financial year (+£4.51 million). During the twelve months, the Fund had a net return of +20.50%, compared to the NASDAQ AlphaDEX® United Kingdom Index performance of +21.56%, i.e. -1.06% relative performance. During the financial period under review, the Fund had a tracking error of 0.022% which corresponded with our expectations.

First Trust Eurozone AlphaDEX® UCITS ETF Class A shares

As of 31 December 2021, the NAV of First Trust Eurozone AlphaDEX® UCITS ETF was €119.54M. The Fund owned 150 stocks as of 31 December 2021. There were 300,000 net shares redeemed during the financial year (-€12.27 million). During the twelve months, the Fund had a net return of +21.13%, compared to the NASDAQ AlphaDEX® Eurozone Index performance of +21.81%, i.e. -0.68% relative performance. During the financial period under review, the Fund had a tracking error of 0.019% which corresponded to our expectations.

First Trust Eurozone AlphaDEX® UCITS ETF Class B shares

As of 31 December 2021, the NAV of First Trust Eurozone AlphaDEX® UCITS ETF was €26.17M. The Fund owned 150 stocks as of 31 December 2021. There were no shares created or redeemed during the financial year. During the twelve months, the Fund had a net return of +21.16%, compared to the NASDAQ AlphaDEX® Eurozone Index performance of +21.81%, i.e. -0.65% relative performance. During the financial period under review, the Fund had a tracking error of 0.019% which corresponded to our expectations.

First Trust Indxx NextG UCITS ETF (changed from First Trust Japan AlphaDEX® UCITS ETF effective 1 February 2021)

As of 31 December 2021, the NAV of First Trust Indxx NextG UCITS ETF was \$9.9M. The Fund owned 99 stocks as of 31 December 2021. There were 300,000 net shares created during the period (+\$7.39 million). During the twelve months, the Fund had a net return of +18.07% compared to the blended Indxx 5G & NextG Thematic Index and NASDAQ AlphaDEX® Japan Index benchmark performance of +19.59%, i.e. -1.52% relative performance. During the financial period, the Fund had a tracking error of 0.025% which corresponded to our expectations.

First Trust US Equity Opportunities UCITS ETF

As of 31 December 2021, the NAV of First Trust US Equity Opportunities UCITS ETF was \$15.89M. The Fund owned 100 stocks as of 31 December 2021. There were 50,000 net shares created during the financial year (+\$2.44 million). During the twelve months, the Fund had a net return of +3.39% compared to the IPOX® -100 U.S. Index Net Total Return Index performance of +4.00%, i.e. -0.61% relative performance. During the financial period under review, the Fund had a tracking error of 0.004% which corresponded to our expectations.

* There is no guarantee that a Fund will outperform its benchmark.

First Trust Global Funds plc

Investment Manager's Report for the financial year ended 31 December 2021 (continued)

First Trust Global Equity Income UCITS ETF Class A shares

As of 31 December 2021, the NAV of First Trust Global Equity Income UCITS ETF was \$2.48M. The Fund owned 261 stocks as of 31 December 2021. There were no shares created or redeemed during the financial year. During the twelve months, the Fund had a net return of +9.46% compared to the NASDAQ Global High Equity Income Index performance of +10.22%, i.e. -0.76% relative performance. During the financial period under review, the Fund had a tracking error of 0.009% which corresponded to our expectations.

First Trust Global Equity Income UCITS ETF Class B shares

As of 31 December 2021, the NAV of First Trust Global Equity Income UCITS ETF was \$15.88M. The Fund owned 261 stocks as of 31 December 2021. There were 100,000 net shares redeemed during the financial year (-\$4.62 million). During the twelve months, the Fund had a net return of +9.54% compared to the NASDAQ Global High Equity Income Index performance of +10.22%, i.e. -0.68% relative performance. During the financial period under review, the Fund had a tracking error of 0.009% which corresponded to our expectations.

First Trust Germany AlphaDEX® UCITS ETF

As of 31 December 2021, the NAV of First Trust Germany AlphaDEX® UCITS ETF was €15.38M. The Fund owned 40 stocks as of 31 December 2021. There were 400,000 net shares created during the financial year (+€12.43 million). During the twelve months, the Fund had a net return of +13.62% compared to the NASDAQ AlphaDEX® Germany Index performance of +13.96%, i.e. -0.34% relative performance. During the financial period under review, the Fund had a tracking error of 0.076% which corresponded to our expectations.

First Trust US Equity Income UCITS ETF Class A Shares

As of 31 December 2021, the NAV of First Trust US Equity Income UCITS ETF was \$88.67M. The Fund owned 131 stocks as of 31 December 2021. There were 950,000 net shares created during the financial year (+\$26.71 million). During the twelve months, the Fund had a net return of +32.08% compared to the NASDAQ US High Equity Income Index performance of +32.21%, i.e. -0.13% relative performance. During the financial period under review, the Fund had a tracking error of 0.005% which corresponded to our expectations.

First Trust US Equity Income UCITS ETF Class B Shares

As of 31 December 2021, the NAV of First Trust US Equity Income UCITS ETF was \$33.18M. The Fund owned 131 stocks as of 31 December 2021. There were 200,000 net shares created during the financial year (+\$6.32 million). During the twelve months, the Fund had a net return of +32.03% compared to the NASDAQ US High Equity Income Index performance of +32.21%, i.e. -0.18% relative performance. During the financial period under review, the Fund had a tracking error of 0.005% which corresponded to our expectations.

First Trust Dow Jones International Internet UCITS ETF (changed from First Trust Switzerland AlphaDEX® UCITS ETF effective 1 February 2021)

As of 31 December 2021, the NAV of First Trust Dow Jones International Internet UCITS ETF was \$6.99M. The Fund owned 40 stocks as of 31 December 2021. There were 250,000 net shares created during the financial year (+\$6.81 million). During the twelve months, the Fund had a net return of -24.42% compared to the blended Dow Jones International Internet Index and NASDAQ AlphaDEX® Switzerland Index performance of -23.71%, i.e. -0.71% relative performance. During the financial period under review, the Fund had a tracking error of 0.027% which corresponded to our expectations.

First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF (changed from First Trust US Small Cap Core AlphaDEX® UCITS ETF effective 1 February 2021)

As of 31 December 2021, the NAV of First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF was \$26.21M. The Fund owned 60 stocks as of 31 December 2021. There were 950,000 net shares created during the period (+\$25.05 million). During the twelve months, the Fund had a net return of -10.67%, compared to the blended Nasdaq® Clean Edge® Energy Index and Nasdaq AlphaDEX® Small Cap Core Index performance of -10.06%, i.e. -0.61% relative performance. During the financial period under review, the Fund had a tracking error of 0.006% which corresponded with our expectations.

First Trust Indxx Innovative Transaction & Process UCITS ETF

As of 31 December 2021, the NAV of First Trust Indxx Innovative Transaction & Process UCITS ETF was \$151.87M. The Fund owned 102 stocks as of 31 December 2021. There were 2,700,000 net shares created during the financial year (+\$83.35 million). During the twelve months, the Fund had a net return of +17.32% compared to the Indxx Blockchain Index of +18.10%, i.e. -0.78% relative performance. During the financial period under review, the Fund had a tracking error of 0.011%, which corresponded with our expectations.

* There is no guarantee that a Fund will outperform its benchmark.

First Trust Global Funds plc

Investment Manager's Report for the financial year ended 31 December 2021 (continued)

First Trust Dow Jones Internet UCITS ETF

As of 31 December 2021, the NAV of First Trust Dow Jones Internet UCITS ETF was \$45.43M. The Fund owned 42 stocks as of 31 December 2021. There were 400,000 net shares created during the financial year (+\$13.41 million). During the twelve months, the Fund had a net return of +6.35%, compared to the Dow Jones Internet Composite IndexSM of +6.90%, i.e. -0.55% relative performance. During the financial period under review, the Fund had a tracking error of 0.003%, which corresponded with our expectations.

First Trust Cloud Computing UCITS ETF

As of 31 December 2021, the NAV of First Trust Cloud Computing UCITS ETF was \$600.54M. The Fund owned 67 stocks as of 31 December 2021. There were 600,000 net shares created during the financial year (+\$22.66 million). During the twelve months, the Fund had a net return of +10.24%, compared to the ISE CTA Cloud ComputingTM Index of +10.77%, i.e. -0.53% relative performance. During the financial period under review, the Fund had a tracking error of 0.007%, which corresponded with our expectations.

First Trust Capital Strength UCITS ETF

As of 31 December 2021, the NAV of First Trust Capital Strength UCITS ETF was \$12.70M. The Fund owned 50 stocks as of 31 December 2021. There were 150,000 net shares created during the financial year (+\$3.70 million). During the twelve months, the Fund had a net return of +26.20%, compared to The Capital Strength IndexSM of +26.68%, i.e. -0.48% relative performance. During the financial period under review, the Fund had a tracking error of 0.004%, which corresponded with our expectations.

First Trust Value Line[®] Dividend Index UCITS ETF

As of 31 December 2021, the NAV of First Trust Value Line[®] Dividend Index UCITS ETF was \$17.00M. The Fund owned 207 stocks as of 31 December 2021. There were 300,000 net shares created during the financial year (+€6.78 million). During the twelve months, the Fund had a net return of +24.37%, compared to the Value Line[®] Dividend Index of +24.93%, i.e. -0.56% relative performance. During the financial period under review, the Fund had a tracking error of 0.005%, which corresponded with our expectations.

First Trust NYSE Arca Biotechnology UCITS ETF

As of 31 December 2021, the NAV of the First Trust NYSE Arca Biotechnology UCITS ETF was \$15.83M. The Fund owned 30 stocks as of 31 December 2021. There were 250,000 net shares created during the financial year (+\$5.30 million). During the twelve months, the Fund had a net return of -3.70%, compared to the NYSE Arca Biotechnology IndexSM of -3.61%, i.e. -0.09% relative performance. During the financial period under review, the Fund had a tracking error of 0.044%, which corresponded with our expectations.

First Trust Nasdaq Cybersecurity UCITS ETF

As of 31 December 2021, the NAV of the First Trust Nasdaq Cybersecurity UCITS ETF was \$340.11M. The Fund owned 35 stocks as of 31 December 2021. There were 7,800,000 net shares created during the financial year (+\$236.43 million). During the twelve months, the Fund had a net return of +19.38%, compared to the Nasdaq CTA Cybersecurity IndexSM of +20.40%, i.e. -1.02% relative performance. During the financial period under review, the Fund had a tracking error of 0.010%, which corresponded with our expectations.

First Trust IPOX[®] Europe Equity Opportunities UCITS ETF (Inception Date 22 June 2021)

As of 31 December 2021, the NAV of the First Trust IPOX[®] Europe Equity Opportunities UCITS ETF was €2.22M. The Fund owned 100 stocks as of 31 December 2021. There were 100,000 net shares created during the financial year (+€2.00 million). During the period since inception, the Fund had a net return of +11.00%, compared to the IPOX[®]-100 Europe Index of +11.80%, i.e. -0.80% relative performance. During the financial period under review, the Fund had a tracking error of 0.047%, which corresponded with our expectations.

First Trust Advisors L.P.

4 February 2022

* There is no guarantee that a Fund will outperform its benchmark.

Investment Manager's Report for the financial year ended 31 December 2021 (continued)

First Trust FactorFX UCITS ETF*

Market Commentary

The impact of rising inflation, higher interest rates and increasingly hawkish global central banks was felt in the global currency markets through the year. Most significant, was the movement in the US Dollar which strengthened versus a broad basket of both developed and emerging market currencies. The US Dollar rally was also persistent through the year with the US Dollar Index rising 6.37% for the full year and 3.50% in the second half of the year.

The benchmark currency carry indices were more mixed through the year largely dependent on whether they were long or short the US Dollar. The Bloomberg Cumulative FX Carry Trade Index for Managed G10 Currencies (the "G10 Carry Index") was up 5.66% while the Bloomberg Cumulative FX Carry Trade Index for 8 Emerging Market Currencies (the "EM Carry Index") was down -5.02%. The stronger US Dollar weighed on the EM Carry Index as many emerging market currencies on average weakened through the period while the G10 Carry Index performed better as the index is composed of short exposures to the lower carry G10 currencies versus the US Dollar and long exposures to the higher carry G10 currencies versus the US Dollar.

Most G10 currencies were weaker versus the US Dollar over the full year period with only the Canadian Dollar strengthening by 0.70%. The Japanese Yen, Swedish Krone and Euro fared the worst as they weakened -10.28%, -9.13% and -6.93%, respectively. Emerging market currencies came under significant pressure through the year. The Turkish Lira weakened an incredible 44.07% as the country suffered a crisis of confidence in their central bank and its monetary policies. The Latin American Andean region countries also performed poorly with the Chilean Peso -16.46%, Colombian Peso -15.94% and Peruvian Sol -9.58% experiencing large negative returns. On the positive side the Israeli Shekel and Chinese Renminbi both rallied versus the US Dollar by 3.54% and 2.69%, respectively.

Fund Commentary

For the financial year ended 31 December 2021, the First Trust FactorFX UCITS ETF (the "FactorFX ETF" or the "Fund") returned -2.87% on a net asset value (NAV) basis compared to the 5.66% return of the Fund's benchmark, the G10 Carry Index.

The overall gross exposure of the Fund (long positions plus short positions) was 123.93% at the end of the year, just below the level at the end of June 2021. The Fund positioning shifted more positive on the US Dollar through the year as US Dollar momentum improved and US short-term interest rates increased relative to other major economies.

Emerging market currencies were among the top detractors from performance over the period as on average these currencies fared poorly versus the US Dollar. The Fund began the year constructively positioned in emerging market currencies due to their positive momentum from late 2020 and their relatively attractive valuations. This positioning was progressively reduced through the year due to the falling momentum in these currencies. At the end of the year the gross exposure to emerging market currencies was 21.03% made up of 36.10% in long exposures and -15.07% in short exposures.

In the developed market currencies, the Fund benefitted from being short the lower carry currencies and from having a net long position to the US Dollar versus the other G10 currencies. The gross developed market currency exposure versus the US Dollar was -12.32% at the end of the year. This means that across developed market currencies, the Fund was long the USD Dollar. The gross exposure was made up of 42.54% in short exposures and 30.22% in long exposures versus the Dollar.

As of 31 December 2021, the largest long developed market currency exposures were to the Singapore Dollar and New Zealand Dollar. In emerging markets, the largest long exposures were to the Indian Rupee, Russian Ruble and Brazilian Real. The largest short positions in developed market currencies were exposures to the Swiss Franc and Swedish Krone and in emerging markets it was the Czech Krone and Hungarian Forint.

The implied yield on the Fund dropped to 2.58% at the end of the year from 2.89% as of the 30 June 2021. As the higher yielding emerging market currency positions were reduced in the Fund, this reduced the overall implied yield. The Fund's implied yield is made up of the yield of the global treasury holdings and the implied yield across the forward foreign exchange contracts. The average weighted duration of the bond holdings was 0.34 years and is invested in AAA and AA rated sovereign bonds.

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

First Trust Global Funds plc

Investment Manager's Report for the financial year ended 31 December 2021 (continued)

First Trust FactorFX UCITS ETF* (continued)

Fund Commentary (continued)

The outlook for global interest rates remains uncertain but high and rising inflation will continue to exert pressure on these interest rates and on central bank policy actions. The divergence in these central bank policies potentially increases the opportunity set for strategies that are looking to target currency carry, which is driven by the differentials in short-term rates. We continue to believe that exploiting the carry differentials across G10 currencies and the relative undervaluation of emerging market currencies has the potential to provide positive expected returns for the strategy with low correlations to broad equity, fixed income and other traditional asset classes.

First Trust Global Portfolios Limited

4 February 2022

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

Investment Manager's Report for the financial year ended 31 December 2021 (continued)

First Trust Low Duration Global Government Bond UCITS ETF*

Market Commentary

Sovereign fixed income markets had a challenging year as the re-opening of economies accelerated following the COVID-19 lockdowns. This drove rising demand for commodities globally which together with growing supply chain constraints pushed inflation and, subsequently, interest rates higher. At first, long-end yields accelerated higher and yield curves steepened, the shorter maturities of developed market yield curves remained anchored as central bank policies remained loose and central bankers were highlighting the transitory nature of rising inflation. As we approached the latter part of the year some market participants started getting concerned that these inflationary forces may be more persistent. Gradually short-end yields rose and the transitory-inflation position of central bankers, particularly in the US, increasingly came under question. It felt like a capitulation was reached in the final months of the year as the US Federal Reserve announced the tapering of their quantitative easing program and some central banks, like the United Kingdom, triggered their first interest rate hikes. This environment through the year of rising inflation and interest rates is reflected in the asset class performance for the year.

The Bloomberg Global Aggregate Treasury Index, Euro hedged, fell -2.68% over the period as the yield-to-worst of the Index rose 46 basis points to 0.94%. US 10-year Treasury yields rose 60 basis points to 1.51% while US 2-year Treasury yields rose 61 basis points to 0.73%. We also saw sharp increases in yields in the United Kingdom and Australia with 10yr bond yields rising 77 basis points and 70 basis points to yield 0.97% and 1.67%, respectively. Yields also rose across European government bonds despite the still loose monetary policies of the European Central Bank. German 10yr Bund yields rose 39 basis points to -0.18% and Italian 10yr BTP yields rose 63 basis points to 1.17%. The only major market to see falling 10yr bond yields was China, where they fell 37 basis points over the year to 2.78%. The duration of the index remains high despite it moving lower over the period from 8.51 to 8.47. This duration exposure highlights the significant sensitivity of the index to movements in global interest rates.

As mentioned previously the trend was for yields curves to first steepen earlier in the year and then as expectations built for rising central bank policy rates, shorter maturity yields followed higher into the year-end. This caused a bear flattening move across many sovereign yield curves. A key example was in the US where initially the spread between 2-year and 10-year maturity US Treasury bonds increased from 79 basis points at the start of the year to 122 basis points at mid-year. This spread then fell into the end of the year finishing back at 78 basis points while at the same time both 10yr US Treasury yields and 2yr US Treasury yields continued to rise to higher levels. The market began to price in central bank policy rate increases, helping to drive the bear flattening move. The outlook for tighter policy also weighed on many emerging market sovereign yield curves where there were some large changes. For example, 10yr yields rose 252 basis points in Poland to 3.67% and rose 239 basis points in Peru to 5.90%. These emerging markets are relatively minor allocations in the benchmark index but help to highlight some of the dislocations we have seen in global fixed income markets through the year.

Fund Commentary

The First Trust Low Duration Global Government Bond UCITS ETF's ("Low Duration ETF" or the "Fund") returned -6.78% on a net asset value (NAV) basis for the full year period to 31 December 2021. The Fund's benchmark, the ICE BofA 3-5 year Global Government Bond Index hedged to Euros fell -1.97%.

The broad-based and sustained rise in yields across most of the sovereign bond universe drove the negative returns of the Fund over the period. Rising yields in the relatively steeper yield curves of the US and Australia detracted from performance as well as some of the emerging market exposures. Chile, Peru, Poland and Hungary negatively impacted the Fund returns over the period. The negative performance was partially offset by positive contributions from Indonesia as well as the short interest rate future exposures to Germany and the United Kingdom. The relative under performance of the Fund versus the benchmark was primarily due to the more diversified exposures in the Fund, which included larger exposures to some investment-grade rated emerging market sovereign bonds. The benchmark is dominated by exposures to the largest market capitalisation markets of the US and Japan.

At year-end, the Fund's weighted average yield to maturity was 2.14%, an increase from the 1.22% at the beginning of the year. This increase in yield was due to the rise in yields seen broadly across sovereign bonds generally but also as yield curves steepened and allowed the strategy to select from better opportunities. The average Fund duration was 3.66 years and has been maintained between 2 and 4 years. The Fund was invested in sovereign bonds across 22 different yield curves with all the Fund's holdings being investment-grade rated. Bond positions not denominated in the Fund's base currency, Euro's, were hedged using currency forward contracts. At the end of the period, the Fund's top 3 country exposures were to sovereign bonds in Australia, the United States and Singapore. The Fund also had short exposures via interest rate futures to UK 10 year Gilt futures, German 10 year Bund futures and South Korea 10 year Bond futures to maintain the overall duration of the Fund within the 2 to 4 years target.

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

First Trust Global Funds plc

Investment Manager's Report for the financial year ended 31 December 2021 (continued)

First Trust Low Duration Global Government Bond UCITS ETF* (Continued)

Fund Commentary (Continued)

The Fund's rules-based strategy continues to focus on maximising the yield earned per unit of interest rate risk taken by selecting exposures with relatively attractive currency-hedged yields and relatively steeper yield curves. These two factors underperformed over the last year however our research continues to show that these factors add value over time. We believe that focusing on these two factors with a disciplined, rules-based process will provide positive excess returns over time, particularly versus the concentrated market capitalisation weighted indices.

First Trust Global Portfolios Limited

4 February 2022

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

First Trust Global Funds plc

Investment Manager's Report for the financial year ended 31 December 2021 (continued)

First Trust Strategic Metal and Energy Equity UCITS Fund*

Market Commentary

U.S. economic growth was strong during the 2021 calendar year (1 January to 31 December). Current estimates for GDP growth in the 4th quarter from the US Conference Board are 6.50%. The average quarterly GDP growth rate is expected to be 5.50% per quarter. In the past ten years, only one quarter, the 3rd quarter of 2020, has had stronger economic growth than the average quarterly growth rate of 2021. During the fiscal period, non-farm payrolls (i.e., jobs) increased by 6.448 million, according to the BLS (Bureau of Labor Statistics) survey, resulting in the unemployment rate falling from 6.70% to 3.90%. Job growth is likely to remain strong in the near future as the Job Openings and Labor Turnover Summary survey released by the BLS in December 2021 (for November 2021), was showing a solid 10.562M position available in the U.S., off slightly from the all-time high reading in July of 2021 at 11.098M.

Solid gains in the unemployment rate have boosted paychecks throughout the year with average hourly earnings up 4.70% year over year. Despite the increase, consumers are not necessarily feeling better off as the year over year Consumer Price Index was up 7.00% in the same period, resulting in a decrease in real earnings of -2.30%. Monetary policy is still accommodative, but likely to become less so in the future as the Federal Reserve has begun the process of slowing the growth of their balance sheet with expectations that by the end of first quarter of 2022, balance sheet growth will no longer be occurring. Market expectations for the timing of the first of likely many increases in the Fed Funds rate, currently at 0.25%, has evolved during the year and is now expected to occur in the 1st quarter of 2022. The U.S. equity market, as represented by the S&P 500® Index, rallied during the fiscal period, up 26.16%, as the solid GDP growth and the declining unemployment rate indicated an economy recovering strongly from the COVID-19 induced shock. Smaller capitalization stocks, as represented by the Russell 2000, rallied also, but trailed their large cap brethren, up 14.82% year to date. Interest rates rose during the fiscal period with two-year rates up 0.61% and ten-year rates up 0.60%. The broader bond market, as represented by the Bloomberg Barclays Aggregate, was down -1.55% on a total return basis for the fiscal period.

Commodities rallied throughout the year with four of the five commodity sectors finishing positive on the year. The Bloomberg Commodity Total Index was up 27.11% for the calendar year with the energy and industrial sectors leading the way higher with total returns of 52.13% and 30.34%. Only the precious metal sector was negative on the year, surprising in a higher inflation year, down -6.11% for the year.

Fund Commentary

The First Trust Strategic Metal and Energy Equity UCITS Fund returned +20.64% since the Fund's inception on the 8 February 2021 to the fiscal period end of 31 December 2021. The Fund's unmanaged benchmark (50% NYSE Arca Gold Miners Index/50% S&P Oil & Gas Exploration & Production Index) returned 13.62% for the same period. Since inception, oil stocks within the portfolio have been the primary driver of returns with the S&P Oil & Gas Exploration & Production Index up 31.40% while the NYSE Arca Gold Miners Index was down (-7.47%) for the same period. Gold and oil stocks are following the path of their respective underlying raw materials as the Bloomberg Commodity total return sub-indexes for Brent Oil and Gold are up 41.62% and down -0.89%, respectively.

The Fund's absolute and relative returns have been positively affected by the performance of the oil portfolio allocations, where the Fund's construction methodology has outperformed the S&P Oil & Gas Exploration Index. The Fund's gold portfolio allocation has performed roughly in-line with the NYSE Arca Gold Miners Index. The process of allocating to the oil and gold portfolio has been predominately overweighted to the oil stock allocation since mid-July. Prior to mid-July, the allocation to gold stocks and oil stocks switched back and forth between overweighting oil stocks and being neutral at a 50% oil and 50% gold stock portfolio. The allocation process has been approximately a net neutral to the Fund's relative returns.

Outlook

We believe that the Fund is well positioned to achieve its investment objective of long-term returns, through capital growth. As of year-end, the fund allocation is 68.45% oil stocks, 30.76% gold stocks, and 0.79% cash. We believe the prospects of higher inflation globally due to aggressive fiscal and monetary policies is a positive for the First Trust Strategic Metal and Energy UCITS Fund forward return potential. Gold and oil are both physical commodities, which should appreciate versus the U.S. Dollar in a high inflationary environment. All else being equal, that should be beneficial for the underlying companies that mine or extract physical gold and oil from the ground.

First Trust Advisors L.P.

1 February 2022

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

Investment Manager's Report for the financial year ended 31 December 2021 (continued)

First Trust Global Capital Strength ESG Leaders UCITS ETF*

Market Commentary

Equity markets rallied during the fiscal period covering the inception of the fund on 9 March 2021 to 31 December 2021 with the S&P 500[®] returning 24.36% and the MSCI All Country World Index returning 15.28%. The MSCI All Country World ESG Leaders Index followed the broader index with a 17.01% return. Global Growth started the year strong, then slowed in the middle of the year as concerns over the delta coronavirus variant impacted the economy and then picked up again at the end of the year. The U.S. GDP grew at a 6.3% annualised rate (quarter over quarter) in the first quarter, 6.7% in the second quarter, 2.3% in the third quarter and 7.0% in the fourth quarter. For the Eurozone GDP shrunk slightly at a -1.1% annualised rate (quarter over quarter) in the first quarter, then grew 14.4% in the second quarter, 3.9% in the third quarter and 4.6% in the fourth quarter. Inflation began to rise significantly in the second quarter of 2021 with an annual rate of 5.4% on 30 June 2021. Inflation then increased further by the end of the year to an annual rate of 7.0% on 31 December 2021. The delta and omicron variants led to a reversal of the growth trades as momentum stocks performed poorly, along with small size. Low volatility, dividend yield, quality and value performed well from March 2021 through the end of the year.

Fund Commentary

The First Trust Global Capital Strength ESG Leaders UCITS ETF returned 23.53% outperforming both benchmarks, the MSCI All Country World Index returning 15.28% and the MSCI All Country World ESG Leaders Index returning 17.01% from inception 9 March 2021 to 31 December 2021. During this period the best performing factors were low volatility, dividend yield, quality and value.

Strong security selection was a key driver of outperformance, especially within Industrials, Financials, Health Care and Communication Services. Industrials had the strongest security selection, while the top performing stock, Emirates Telecom Group Co. (ETISALAT UH) with a 63.41% return, was within the Communication Services sector. In addition, 3 of the top 6 performing stocks were within the Health Care sector, including: Zoetis, Inc. (ZTS US) with a 63.09% return, Novo Nordisk A/S-B (NOVOB DC) with a 61.25% return and Sonova Holdings AG-Reg (SOON SW) with a 46.04% return. The portfolio was significantly underweight the 3 poorest performing sectors, Communication Services, Consumer Discretionary and Materials, which helped performance. Other top performing stocks included: Marsh & McLennan Cos. (MMC US) with a 50.33% return and Accenture PLC -CL A (ACN US) with a 48.09% return.

The largest drag on performance for the portfolio was an underweight to the Information Technology sector, which was the best performing sector over the time period, along with security selection within the sector. The poorest performing stock, Visa Inc.-Class A Shares (V US) with a -14.32% return, was in the Information Technology sector. Security selection within the Consumer Staples sector also mitigated performance as 3 of the 6 poorest performing stocks came from this sector, including: Kao Corp (4452 JP) with a -8.28% return, Essity Aktiebolag-B (ESSITYB SS) with a -7.94% return and Unilever PLC (ULVR LN) with a -4.04% return. Other bottom performing stocks included: Intact Financial Corp (IFC CN) with a -5.30% return and Canadian Natl Railway Co. (CNR CN) with a -4.83% return.

Performance was helped by positive exposure to the low volatility, dividend yield, quality and value factors, which were the four best performing factors over the time-period. Momentum underperformed other factors, which also helped performance as the portfolio had a negative exposure to this factor. However, performance was mitigated by a positive exposure to the small size factor, which was the poorest performing factor.

The portfolio was reconstituted and rebalanced on 2 June 2021 and 1 December 2021 with 21 and 18 new stocks out of 50, respectively each time. As of period end, the largest overweight sectors were Industrials and Consumer Staples while also being the sectors with the highest overall weight along with Health Care. The largest underweight sectors were Information Technology and Consumer Discretionary. The portfolio had 0.00% weight in Energy and low weight in Real Estate and Utilities. The portfolio had 65.85% of its weight in stocks with ESG ratings of AAA or AA. US stocks comprised just under 52.73% of the portfolio, with Canada, Taiwan and the United Kingdom having the next highest allocation.

For the period during which the SFDR applied (10 March to 31 December 2021), the environmental and social characteristics being promoted by First Trust Global Capital Strength ESG Leaders UCITS ETF were met by the sub-fund's investments in securities that are included in the MSCI ACWI ESG Leaders Index. In order for an issuer to be eligible for inclusion in the index it must meet certain criteria under the following three MSCI proprietary ESG ratings data: the MSCI ESG Rating, the MSCI ESG Controversy Score and the MSCI ESG Business Involvement Screening Criteria. Securities included in the MSCI ACWI ESG Leaders Index made up 100% of the sub-fund's portfolio during the period.

First Trust Advisors L.P.

1 February 2022

* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

DIRECTORS' REPORT

The Board of Directors (the “Board” or the “Directors”) submit its annual report together with the audited financial statements of First Trust Global Funds plc (the “Company”), an umbrella fund with segregated liability between sub-funds for the financial year ended 31 December 2021 (the “Reporting Period”).

Directors' Responsibilities Statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with the Companies Act 2014 (the “Companies Act”) and the applicable regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”). Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the Company for the financial year and otherwise comply with the Companies Act.

In preparing those financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act, FRS 102, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the “UCITS Regulations”), the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, (the “Central Bank UCITS Regulations”) and the relevant Listing Rules of the Euronext Dublin, Amsterdam and Paris Stock Exchanges, London Stock Exchange, Deutsche Boerse and Borsa Italiana and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements are published at <https://www.ftglobalportfolios.com>. The Directors, relying on the assistance of the Manager and the Investment Manager are responsible for the maintenance and integrity of the corporate and financial information related to the Company included on <https://www.ftglobalportfolios.com>. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Statement of Relevant Audit Information

So far as each person who is a Director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow Directors and the Company's auditor, each Director has taken all the steps that he/she is obliged to take as a Director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of the information.

Directors' Statement of Compliance

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 and a compliance policy which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. These arrangements and structures were reviewed by the Directors during the financial year. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

Accounting Records

The measures that the Directors have taken to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records is the appointment of an experienced administrator – BNY Mellon Fund Services (Ireland) Designated Activity Company (the “Administrator”). The Company's accounting records are maintained at the Administrator's registered office at One Dockland Central, Guild Street, International Financial Services Centre, Dublin 1, Ireland.

DIRECTORS' REPORT (continued)

Review of the Business and Future Developments

The results of operations are set out on pages 40 to 45. A detailed review of the performance of the Company and future developments is contained in the relevant Investment Manager or Sub-Investment Manager's reports on pages 3 to 13. The Company intends to continue promoting and generating interest in its business in the future. As at 31 December 2021, the Company had no employees.

The ongoing novel coronavirus ("COVID-19") pandemic and restrictions on certain non-essential businesses have caused disruption across global economies. The Company has continued to operate business-as-usual with the COVID-19 pandemic, however this has been achieved in a remote working environment. Both the Administrator and Depositary continued to operate a remote access working environment in 2021 and there were no operational issues while enacting the business continuity arrangements of the Administrator and of the Depositary, including across the various locations to which services were outsourced. The Investment Manager ended its remote working in 2021. The IT systems and infrastructure continue to be resilient, with no service impacting issues identified. The Investment Manager remains conscious of the increased cyber risk and fraud, including coronavirus themed phishing attempts, with the Cyber Security Operations Centre adequately resourced to deal with this. The Investment Manager continues to successfully manage the assets of the Company within the investment and risk parameters that have been established and has not yet determined the financial impact of the pandemic on future prospects. The estimates and assumptions underlying these financial statements are based on the information available as of year-end, including judgments about the financial markets and economic conditions which may change over time. The Directors will continue to review the situation in order to navigate the Company through this period of heightened uncertainty.

Price movements of securities invested in by the Company's sub-funds are difficult to predict and can be influenced by, among other things, uncertainties related to climate change and certain macroeconomic conditions (including changing supply and demand relationships; governmental trade; fiscal, monetary and exchange control programs and policies; national and international political and economic events; exchange rates of currencies; changes in interest rates; and the inherent volatility of the market place). During periods of uncertain market conditions the combination of price volatility and the less liquid nature of securities markets may, in certain cases, affect the ability of the Company's sub-funds to acquire or dispose of securities at the price and time they wish to do so, and consequently may have an adverse impact on the investment performance of the Company.

Certain force majeure events (i.e., events beyond the control of the party claiming that the event has occurred, including, without limitation, fire, flood, earthquakes, outbreaks of an infectious disease, pandemic or any other serious public health concern, war, terrorism and labour strikes, major plant breakdowns, pipeline or electricity line ruptures, failure of technology, defective design and construction, accidents, demographic changes, government macroeconomic policies and social instability) may adversely affect the ability of the Administrator, Depositary, Investment Manager, Distributor and other service providers to perform their obligations to the Company until they are able to remedy the force majeure event. While it is expected that such service providers will implement contingency plans for addressing force majeure events it is possible that such force majeure events exceed the assumptions of such plans. Certain of these events may also have a broader negative impact on the world economy and international business activity generally, or in any of the countries in which the Company may invest specifically. The nature and extent of the impact of such events is uncertain but they may adversely affect the return on each of the Company's sub-funds and their investments.

Due to the developing nature of the countries in which certain of the Company's sub-funds may invest their markets are similarly of a developing nature. Accordingly, these markets carry additional uncertainties related to their liquidity and levels of volatility in price movements as compared to markets in more developed economies and markets. The value of the assets of each of the sub-funds referred to above may be affected by uncertainties, such as political developments, changes in government policies, taxation and currency repatriation and restrictions on foreign investment in some of the countries in which the sub-funds referred to above may invest.

Impact of Ukraine & Russian conflict

In February 2022, Russia launched a significant invasion of Ukraine. In response to such events, the U.S, Canada, the U.K., the EU and many other countries have imposed or expanded sweeping sanctions and export restrictions targeting Russia. A number of businesses and corporations have suspended or wound down operations in Russia, Belarus, Ukraine and other impacted regions. The war and the resulting actions taken by world governments have created turbulence in the financial markets across the globe. These events have had, and could continue to have, an adverse effect on the value and liquidity of a Fund's investments and make it difficult to price or divest certain securities that are subject to, or affected by, sanctions and restrictions. The volatility and uncertainty caused by such events may also adversely affect the ability to achieve the investment objective of a Fund.

Although the full effect of such events is difficult to predict, they could have a significant adverse impact on global macroeconomic conditions and could lead to prolonged political, legal, regulatory and economic uncertainty. This uncertainty has impacted, and could continue to impact, the global economic climate and may impact opportunities, pricing, availability and cost of bank financing, regulation, values or exit opportunities of companies or assets based, doing business, or having service or other significant relationships, in Russia and/or Ukraine, and their surrounding regions, including companies or assets held or considered for prospective investment by a Fund.

Risk Management Objectives and Policies

Investment in the Company carries with it a degree of risk, as referred to in Note 11 of these financial statements and in the Company's prospectuses.

First Trust Global Funds plc

DIRECTORS' REPORT (continued)

Results and Dividends

The results for the Reporting Period are set out in the Statements of Comprehensive Income on pages 40 to 45.

There were no distributions declared or paid by the Funds for the Reporting Period except for the First Trust US Large Cap Core AlphaDEX® UCITS ETF, First Trust United Kingdom AlphaDEX® UCITS ETF, First Trust Eurozone AlphaDEX® UCITS ETF, First Trust Global Equity Income UCITS ETF, First Trust Germany AlphaDEX® UCITS ETF, First Trust US Equity Income UCITS ETF and First Trust Low Duration Global Government Bond UCITS ETF which have quarterly distributing share classes. These are detailed in the Statements of Comprehensive Income on pages 40 to 45.

Related Party and Connected Person Transactions

The Directors are satisfied that:

(i) in accordance with the Central Bank UCITS Regulations, any transaction carried out between the Company or The Bank of New York Mellon SA/NV, Dublin Branch (the “Depositary”) and the delegates or sub-delegates of the Company or the Depositary (excluding any non-group company sub-custodians appointed by the Depositary) and any associated or group company of the Company, Depositary, delegate or sub-delegate (“connected persons”) is conducted at arm’s length and is in the best interests of the shareholders; and

(ii) there are arrangements, evidenced by written procedures, in place to ensure these obligations are applied to all connected persons transactions and that all transactions with connected persons entered into during the financial year complied with the obligations.

The Directors have documented how the Company has complied with these obligations during the financial year and the rationale for being satisfied that the transactions conform to these requirements.

Although not deemed to be related parties under FRS 102 as they do not exercise significant influence over the activities of the Company, Regulation 43 of the Central Bank UCITS Regulations also deems a “Depositary” and its “associated or group companies” to be connected parties to the Company. As such, the Depositary and the Administrator are connected parties to the Company.

During the financial year, €20,658 and €5,484 (31 December 2020: €4,622 and €31,882) fees were earned for provision of depositary and administration services to the Company as disclosed in the Statements of Comprehensive Income. The Administrator was selected by the Company to execute foreign exchange transactions and purchase and sell securities on behalf of the Funds. The terms of these transactions were conducted by the Company at arm’s length and in the best interests of the shareholders of the Company. For the ETF Funds, the Manager is responsible for discharging all operational expenses out of its management fees.

Directors and Company Secretary

The Directors who held office during the financial year were James A. Bowen, Andy Roggensack, David G. McGarel, Bronwyn Wright, Michael Boyce and Tom Coghlan - all serve as non-executive Directors. They served for the entire financial year. James A. Bowen served as Chairman of the Board for the financial year ended 31 December 2021. Bradwell Limited (the “Company Secretary”) served as Company Secretary for the financial year ended 31 December 2021. Details of the Directors and Company Secretary are listed on page 2.

The Directors who held office at 31 December 2021 and their connected persons and the Company Secretary had no interest in the shares of the Company at that date or at 1 January 2021 or at any time during the Reporting Period. Furthermore, under the Electoral Act 1997 the Directors who held office at 31 December 2021 did not make any political donations.

Going Concern

The Company’s business activities, together with the factors likely to affect its future development, its financial position, financial risk management objectives, details of its financial instruments and derivative activities and its exposures to price, credit, liquidity and cash flow risk are described on pages 108 to 136. The Company has considerable financial resources in the form of highly liquid investments and cash balances. As a consequence, the Directors believe that the Company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt a going concern basis in preparing the financial statements.

Independent Auditor

The independent auditor, Deloitte Ireland LLP, Chartered Accountants and Statutory Audit Firm were appointed by the Directors of the Company on 13 December 2012 and have served as auditors for 10 years. Under SI 312/2016 European Union (Statutory Audits) (Directive 2006/43/EC, as amended by Directive 2014/56/EU, and Regulation (EU) No 537/2014) Regulations 2016, mandatory 10 year auditor rotation is required. New auditors will be appointed by the Directors in the second quarter of 2022.

First Trust Global Funds plc

DIRECTORS' REPORT (continued)

Significant Events during the Financial Year

Please refer to Note 20 for details of significant events during the financial year.

Significant Events after the Financial Year End Date

Please refer to Note 21 for details of significant events after the financial year.

Corporate Governance Statement

A. General Requirements

The Company is subject to the requirements of the Companies Act and the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS") pursuant to the UCITS Regulations and the Central Bank UCITS Regulations. The Board has assessed the measures included in the voluntary Corporate Governance Code for Collective Investment Schemes and Management Companies as published by the Irish Fund Industry Association in December 2011 (the "IF Code"). The Board has adopted all corporate governance practices and procedures in the IF Code with effect from 31 December 2012. The IF Code can be obtained from the IF website at <http://www.irishfunds.ie>. The Company is also subject to corporate governance practices imposed by:

- (i) the Companies Act which can be obtained from the Irish statute book website at www.irishstatutebook.ie and is available for inspection at the registered office of the Company.
- (ii) the constitution of the Company (the "Constitution") which is available for inspection at the registered office of the Company and may be obtained at the registered office of the Administrator or at the Companies Registration Office in Ireland.
- (iii) the Central Bank in their UCITS Regulations and Central Bank UCITS Regulations which can be obtained from the Central Bank's website at: <http://www.centralbank.ie/regulation/industry-sectors/funds/Pages/default.aspx>.
- (iv) Euronext Dublin through the Euronext Dublin Code of Listing Requirements and Procedures for Investment Funds which can be obtained at <http://www.ise.ie>
- (v) the London Stock Exchange through its Rule Book which can be obtained from its website at: <http://www.londonstockexchange.com>.
- (vi) the Euronext Amsterdam and Paris Exchanges through their Rules and Regulations which can be obtained from the Euronext website at: <https://www.euronext.com>.
- (vii) the Deutsche Boerse through its Rule Book which can be obtained from its website at: <http://deutsche-boerse.com/dbg-en/>.
- (viii) the Borsa Italiana through its Rules which can be obtained from its website at: http://www.borsaitaliana.it/homepage/homepage_en.html.

B. Board of Directors

In accordance with the Companies Act and the Constitution, unless otherwise determined by an ordinary resolution of the Company in general meeting, the number of Directors may not be less than two. The Board currently comprises of six Directors, three of whom are related to the Investment Manager of the Company and three of whom are independent. Details of the current Directors are set out in the "Directors and Other Information" section on page 2, under the heading "Board of Directors".

The Board meets on at least a quarterly basis to fulfil its responsibilities to the Company. However, additional meetings in addition to the quarterly meetings may be convened as required and the Board may meet more frequently in general sessions of the Board to discuss matters of general importance to the Company.

The Board has delegated management of the Company to certain service providers. These service providers are set out in the "Directors and Other Information" section on page 2.

Board materials, including a detailed agenda of items for consideration at each Board meeting, minutes of the previous meeting and reports from various internal and external service providers are generally circulated in advance of the meeting to allow all Directors adequate time to consider the material.

The quorum necessary for the transaction of business at a meeting of Directors is two. Directors generally attend all Board meetings.

The Board has regular direct contact with the delegated service providers and thus delegated responsibilities to committees are not deemed necessary.

First Trust Global Funds plc

DIRECTORS' REPORT (continued)

Corporate Governance Statement (continued)

C. Internal Control and Risk Management Systems in Relation to Financial Reporting

The Board, by delegation, is responsible for establishing and maintaining adequate internal control and risk management systems of the Company in relation to the financial reporting process. The Board has entrusted the administration of the accounting records to the Administrator. The Board, through delegation to the Administrator, has put in place a formal procedure to ensure that relevant accounting records for the Company are properly maintained and are readily available, and includes the procedure for the production of audited annual financial statements and unaudited semi-annual financial statements for the Company. The annual and semi-annual financial statements of the Company are prepared by the Administrator and presented to the Board for approval, prior to applicable filing such as with the Central Bank.

The Board has appointed an independent external audit firm to audit the annual financial statements in accordance with the Companies Act. The auditor's report to shareholders, including any qualifications, is reproduced in full in the annual report.

D. Shareholder Meetings

All general meetings of the Company shall be held in Ireland. Each financial year the Company shall hold a general meeting as its annual general meeting. Reasonable notice shall be given in respect of each general meeting of the Company. The notice shall specify the venue and time of the meeting and the business to be transacted at the meeting. A proxy may attend on behalf of any shareholder of the Company (a "Shareholder"). An ordinary resolution is a resolution passed by a simple majority and a special resolution is a resolution passed by a majority of 75% or more of the votes cast. The Constitution provides that matters may be determined by a meeting of Shareholders on a show of hands unless a poll is requested by five Shareholders or by Shareholders holding 10% or more of the shares or unless the Chairman of the meeting requests a poll. Each share (including the subscriber shares) gives the holder one vote in relation to any matters relating to the Company which are submitted to Shareholders for a vote by poll.

E. Diversity Report

The Company is established as an investment fund and has no employees. As with many similarly structured companies, the Board does not have a formal diversity policy in place because any such policy would apply only to the Board itself. While the Board has not set specific targets in respect of gender diversity, the Board's succession plan addresses the need to consider diversity and it acknowledges its importance in enhancing its operation. During any selection process for Directors, the Board is committed to selecting those with diversity of age, gender, educational or professional background, business skills and experience and the candidates for appointment are selected on the basis on these factors. The Board will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminating.

F. Audit Committee

When a Public-Interest Entity ("PIE") is a UCITS and a Company, Section 1551(18) disapplies S167 and S1551(11)(b) disapplies the requirement in S1551(1) for a PIE to have an audit committee. Accordingly, the company is not required to have and therefore does not have an audit committee.



Bronwyn Wright



Michael Boyce

Date: 26 April 2022

REPORT OF THE DEPOSITARY TO THE SHAREHOLDERS OF FIRST TRUST GLOBAL FUNDS PLC DATED 31 DECEMBER 2021

For the period from 1 January 2021 to 31 December 2021 (the “Period”)

The Bank of New York Mellon SA/NV, Dublin Branch (the “Depositary” “us”, “we”, or “our”) has enquired into the conduct of First Trust Global Funds plc (the “Company”) for the Period, in its capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the shareholders in the Company, in accordance with our role as Depositary to the Company and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Regulation 34 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (S.I. No 352 of 2011), as amended (the “Regulations”).

Our report shall state whether, in our opinion, the Company has been managed in that Period in accordance with the provisions of the Company’s constitutional documentation and the Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not been so managed, we as Depositary must state in what respects it has not been so managed and the steps which we have taken in respect thereof.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of its constitutional documentation and the appropriate regulations and (ii) otherwise in accordance with the Company’s constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the Period, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the constitutional documentation and the Regulations; and
- (ii) otherwise in accordance with the provisions of the constitutional documentation and the Regulations.



For and on behalf of The Bank of New York Mellon SA/NV, Dublin Branch
Riverside II
Sir John Rogerson’s Quay
Grand Canal Dock
Dublin 2 D02 KV60
Ireland

Date: 26 April 2022

Independent auditor's report to the shareholders of First Trust Global Funds plc

Report on the audit of the financial statements

Opinion on the financial statements of First Trust Global Funds plc (the 'company')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2021 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Statements of Financial Position;
- the Statements of Comprehensive Income;
- the Statements of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares; and
- the related notes 1 to 24, including a summary of significant accounting policies as set out in note 2.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").


Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Summary of our audit approach

Key audit matters	<p>The key audit matters that we identified in the current year were:</p> <ul style="list-style-type: none"> • <i>Valuation of financial assets and liabilities at fair value through profit or loss</i> • <i>Existence of financial assets and liabilities at fair value through profit or loss</i> <p>Within this report, any new key audit matters are identified with . There is no change in the key audit matters from the prior year.</p>
Materiality	The materiality level for each sub-fund was determined as 0.5% of Average Net Assets.
Scoping	<p>The company is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages First Trust Global Portfolios Management Limited (the “Manager”) to manage certain duties and responsibilities with regards to the day-to-day management of the company. Our audit is a risk based approach taking into account the structure of the company, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the company operates.</p>
Significant changes in our approach	There are no changes in our approach in the current year.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our evaluation of the directors’ assessment of the company’s ability to continue to adopt the going concern basis of accounting included:

- Challenged the reasonableness of the key assumptions applied by the directors in their assessment.
- Held discussions with management on the directors’ going concern assessment, the future plans for the company and the feasibility of those plans.
- Reviewed all board meeting minutes during the period up to the date of approval of the financial statements, for evidence of any discussions and/or decisions that could impact the company’s ability to continue as a going concern.
- Reviewed the capital activity and Net Asset Value (“NAV”) movements, subsequent to the financial year end.
- Reviewed the company’s financial resources i.e. highly liquid investments and cash balances and its ability to pay its liabilities.
- Assessed the adequacy of the relevant going concern disclosures made in the financial statements set out on page 16.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In relation to the reporting on how the group has applied the Irish Corporate Governance Annex, we have nothing material to add or draw attention to in relation to the directors' statement in the financial statements about whether the directors considered it appropriate to adopt the going concern basis of accounting.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Valuation of financial assets and liabilities at fair value through profit or loss

Key audit matter description



For the financial year ended 31 December 2021, the financial assets and liabilities at fair value through profit or loss of the company is €1,554 million, representing 99.7% of total net assets €1,558 million. The valuation of financial assets and liabilities at fair value through profit or loss is considered a key audit matter as the investments represent a significant balance on the Statement of Financial Position.

There is a risk that financial assets and liabilities at fair value through profit or loss may not be valued correctly.

Refer also to note 2, 5 and 11 in the financial statements.

How the scope of our audit responded to the key audit matter



- We obtained BNY Mellon Fund Services (Ireland)'s SOC 1 Report and identified the key controls in place over the valuation process and reviewed those key controls for any exceptions.
- We considered if the company's valuation policy for investments is in line with FRS 102.
- We agreed the prices of investments in the investment portfolio at year end to closing prices published by independent pricing sources.
- We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio. We investigated any differences identified.



Existence of financial assets and liabilities at fair value through profit or loss

Key audit matter description



The existence of financial assets and liabilities at fair value through profit or loss is considered a key audit matter as financial assets and liabilities at fair value through profit or loss is the most significant number on the Statement of Financial Position.

There is a risk that the financial assets and liabilities at fair value through profit or loss may not exist at year end.

Refer also to note 2, 5 and 11 in the financial statements.

How the scope of our audit responded to the key audit matter



- We obtained BNY Mellon Fund Services (Ireland)'s SOC 1 Report and identified the key controls in place over the existence process and reviewed those key controls for any exceptions.
- We obtained independent confirmations from the depositary and other counterparties at the financial year end and agreed the amounts held to the investment portfolio.
- We tested a sample of reconciling trades to ensure that they have been recorded in the correct period.

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each sub-fund to be 0.5% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of the sub-funds is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the entity and its environment, history of misstatements, complexity of the company, reliability of control environment etc

We agreed with the Board of Directors that we would report to the Board any audit differences in excess of 10% of materiality as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Board on disclosure matters that we identified when assessing the overall presentation of the financial statements.

An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the company, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the company operates. The company is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The company is authorised by the Central Bank of Ireland (the “Central Bank”) as a UCITS (Undertaking for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011. The company is organised as an umbrella fund with segregated liability between sub-funds. We assess the risks of each sub-fund separately. We have conducted our audit based on the books and records maintained by the administrator BNY Mellon Fund Services (Ireland) at Guild House, Guild Street, international Financial Services Centre, Dublin 1 Ireland.

Other information

The other information comprises the information included in the Annual report and Audited Financial Statements, other than the financial statements and our auditor’s report thereon. The directors are responsible for the other information contained within the Annual report.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors’ Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the entity (or where relevant, the group) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that the auditor identifies during the audit.

For listed entities and public interest entities, the auditor also provides those charged with governance with a statement that the auditor has complied with relevant ethical requirements regarding independence, including the Ethical Standard for Auditors (Ireland) 2016, and communicates with them all relationships and other matters that may reasonably be thought to bear on the auditor's independence, and where applicable, related safeguards.

Where the auditor is required to report on key audit matters, from the matters communicated with those charged with governance, the auditor determines those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. The auditor describes these matters in the auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, the auditor determines that a matter should not be communicated in the auditor's report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements and the directors' report has been prepared in accordance with the Companies Act 2014.

Corporate Governance Statement

We report, in relation to information given in the Corporate Governance Statement on pages 17 to 18 that:

- In our opinion, based on the work undertaken during the course of the audit, the information given in the Corporate Governance Statement pursuant to subsections 2(c) of section 1373 of the Companies Act 2014 is consistent with the company's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with the Companies Act 2014. Based on our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.
- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(3) of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended); and
- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

Other matters which we are required to address

We were appointed by the board of First Trust Global Funds plc on 13 December 2012 to audit the financial statements for the financial year end 31 December 2012 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 10 years, covering the years ending 31 December 2012 to 31 December 2021.

The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the company in conducting the audit.

Our audit opinion is consistent with the additional report to the audit committee we are required to provide in accordance with ISA (Ireland) 260.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Hartwell
Partner
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, Earlsfort Terrace, Dublin 2

Date: 29 April 2022

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2021

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Assets				
Cash (Note 2F)	72,346	351,885	38,164	198,331
Margin cash (Note 2F)	—	—	—	—
Financial assets at fair value through profit or loss (Note 5)	110,149,502	26,895,465	21,217,113	145,592,915
Receivable on sale of securities	—	5,900	—	—
Accrued income and other receivables	84,100	32,005	92,739	—
Other assets	—	—	—	—
Total assets	110,305,948	27,285,255	21,348,016	145,791,246
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	—	—	—	—
Bank overdraft (Note 2F)	—	(11)	—	—
Margin cash (Note 2F)	—	—	—	—
Variation margin payable	—	—	—	—
Payable on purchase of securities	—	—	—	—
Payable on capital shares	—	—	—	—
Capital gains tax payable (Note 4)	—	(91,434)	—	—
Accrued expenses (Note 6)	(60,423)	(18,166)	(11,554)	(81,020)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(60,423)	(109,611)	(11,554)	(81,020)
Net assets attributable to holders of redeemable participating shares	110,245,525	27,175,644	21,336,462	145,710,226
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	875,002	800,002	485,002	3,080,002
Class B	675,002	—	315,002	670,002
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$73.41	US\$33.97	£28.97	€38.81
Class B	US\$68.16	—	£23.14	€39.06

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2021 (continued)

	First Trust Indxx NextG UCITS ETF ¹ US\$	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Germany AlphaDEX [®] UCITS ETF €
Assets				
Cash (Note 2F)	180,840	42,302	74,822	3,163
Margin cash (Note 2F)	—	—	—	—
Financial assets at fair value through profit or loss (Note 5)	9,778,030	15,859,048	18,258,392	15,386,328
Receivable on sale of securities	—	—	491,713	—
Accrued income and other receivables	15,708	1,475	27,219	—
Other assets	—	—	—	—
Total assets	9,974,578	15,902,825	18,852,146	15,389,491
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	—	—	—	—
Bank overdraft (Note 2F)	(47)	—	(22,171)	—
Margin cash (Note 2F)	—	—	—	—
Variation margin payable	—	—	—	—
Payable on purchase of securities	(47,097)	—	(455,201)	—
Payable on capital shares	—	—	—	—
Capital gains tax payable (Note 4)	(21,095)	—	(5,421)	—
Accrued expenses (Note 6)	(6,313)	(8,658)	(9,210)	(6,905)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(74,552)	(8,658)	(492,003)	(6,905)
Net assets attributable to holders of redeemable participating shares	9,900,026	15,894,167	18,360,143	15,382,586
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	350,002	350,002	45,002	500,002
Class B	—	—	355,002	—
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$28.29	US\$45.41	US\$55.07	€30.77
Class B	—	—	US\$44.74	—

¹ First Trust Japan AlphaDEX[®] UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar on 1 February 2021, please refer to Note 20. Please refer to Note 23 for details of the translation of the 31 December 2020 amounts and Note 15 for details of the exchange rates for the translation.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2021 (continued)

	First Trust US Equity Income UCITS ETF US\$	First Trust Dow Jones International Internet UCITS ETF ² US\$	First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF ³ US\$	First Trust FactorFX UCITS ETF US\$
Assets				
Cash (Note 2F)	423,171	9,272	9,066	579,510
Margin cash (Note 2F)	—	—	—	—
Financial assets at fair value through profit or loss (Note 5)	121,454,462	6,982,914	26,205,716	6,775,843
Receivable on sale of securities	—	—	—	309,632
Accrued income and other receivables	252,860	859	9,456	34,451
Other assets	—	—	—	—
Total assets	122,130,493	6,993,045	26,224,238	7,699,436
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	—	—	—	(226,756)
Bank overdraft (Note 2F)	—	—	—	(1,436)
Margin cash (Note 2F)	—	—	—	—
Variation margin payable	—	—	—	—
Payable on purchase of securities	—	—	—	(312,159)
Payable on capital shares	(229,190)	—	—	—
Capital gains tax payable (Note 4)	—	—	—	—
Accrued expenses (Note 6)	(54,760)	(3,769)	(13,577)	(4,545)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(283,950)	(3,769)	(13,577)	(544,896)
Net assets attributable to holders of redeemable participating shares	121,846,543	6,989,276	26,210,661	7,154,540
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	2,800,002	300,002	1,000,002	115,002
Class B	1,000,002	—	—	—
Class B GBP (Hedged)	—	—	—	25,002
Class C EUR (Hedged)	—	—	—	210,002
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$31.67	US\$23.30	US\$26.21	US\$20.28
Class B	US\$33.18	—	—	—
Class B GBP (Hedged)	—	—	—	£15.68
Class C EUR (Hedged)	—	—	—	€17.97

² First Trust Switzerland AlphaDEX® UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021, please refer to Note 20. Please refer to Note 23 for details of the translation of the 31 December 2020 amounts and Note 15 for details of the exchange rates for the translation.

³ First Trust US Small Cap Core AlphaDEX® UCITS ETF changed its name to First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF on 1 February 2021.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2021 (continued)

	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$	First Trust Cloud Computing UCITS ETF US\$	First Trust Low Duration Global Government Bond UCITS ETF €
Assets				
Cash (Note 2F)	907,068	19,989	—	753,311
Margin cash (Note 2F)	—	—	—	176,806
Financial assets at fair value through profit or loss (Note 5)	151,027,955	45,428,289	600,842,186	19,455,903
Receivable on sale of securities	—	—	—	—
Accrued income and other receivables	37,456	—	69,873	184,481
Other assets	—	—	—	—
Total assets	151,972,479	45,448,278	600,912,059	20,570,501
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	—	—	—	(136,343)
Bank overdraft (Note 2F)	—	—	(73,107)	(498)
Margin cash (Note 2F)	—	—	—	(128,742)
Variation margin payable	—	—	—	(1,634)
Payable on purchase of securities	—	—	—	—
Payable on capital shares	—	—	—	—
Capital gains tax payable (Note 4)	(23,347)	—	—	—
Accrued expenses (Note 6)	(77,021)	(20,483)	(299,522)	(7,778)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(100,368)	(20,483)	(372,629)	(274,995)
Net assets attributable to holders of redeemable participating shares	151,872,111	45,427,795	600,539,430	20,295,506
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	4,700,002	1,450,002	13,700,002	—
Class B GBP (Hedged)	—	—	—	50,002
Class C	—	—	—	1,050,002
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$32.31	US\$31.33	US\$43.84	—
Class B GBP (Hedged)	—	—	—	£14.97
Class C	—	—	—	€18.48

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2021 (continued)

	First Trust Capital Strength UCITS ETF US\$	First Trust Value Line® Dividend Index UCITS ETF US\$	First Trust NYSE Arca Biotechnology UCITS ETF US\$	First Trust Nasdaq Cybersecurity UCITS ETF US\$
Assets				
Cash (Note 2F)	29,660	57,091	12,756	3,837,041
Margin cash (Note 2F)	—	—	—	—
Financial assets at fair value through profit or loss (Note 5)	12,669,673	16,933,372	15,826,837	339,720,698
Receivable on sale of securities	—	—	—	88,829
Accrued income and other receivables	9,117	23,175	—	179,669
Other assets	—	—	—	—
Total assets	12,708,450	17,013,638	15,839,593	343,826,237
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	—	—	—	—
Bank overdraft (Note 2F)	—	—	—	(67)
Margin cash (Note 2F)	—	—	—	—
Variation margin payable	—	—	—	—
Payable on purchase of securities	—	—	—	(3,555,328)
Payable on capital shares	—	—	—	—
Capital gains tax payable (Note 4)	—	—	—	—
Accrued expenses (Note 6)	(6,249)	(9,786)	(7,026)	(162,151)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(6,249)	(9,786)	(7,026)	(3,717,546)
Net assets attributable to holders of redeemable participating shares	12,702,201	17,003,852	15,832,567	340,108,691
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	450,002	700,002	800,002	10,000,002
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$28.23	US\$24.29	US\$19.79	US\$34.01


The accompanying notes form an integral part of these financial statements.


First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2021 (continued)

	First Trust Strategic Metal and Energy Equity UCITS Fund ⁴ US\$	First Trust Global Capital Strength ESG Leaders UCITS ETF ⁵ US\$	First Trust IPOX® Europe Equity Opportunities UCITS ETF ⁶ €	Total €
Assets				
Cash (Note 2F)	17,932	17,396	7,565	6,848,668
Margin cash (Note 2F)	—	—	—	176,806
Financial assets at fair value through profit or loss (Note 5)	1,210,011	5,556,937	2,213,921	1,554,726,751
Receivable on sale of securities	—	—	—	787,972
Accrued income and other receivables	713	3,379	202	982,373
Other assets	6,441	—	—	5,664
Total assets	1,235,097	5,577,712	2,221,688	1,563,528,234
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	—	—	—	(335,743)
Bank overdraft (Note 2F)	—	(19)	—	(85,671)
Margin cash (Note 2F)	—	—	—	(128,742)
Variation margin payable	—	—	—	(1,634)
Payable on purchase of securities	—	—	—	(3,842,617)
Payable on capital shares	—	—	—	(201,541)
Capital gains tax payable (Note 4)	—	(14,893)	—	(137,348)
Accrued expenses (Note 6)	(14,819)	(3,144)	(1,201)	(796,234)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(14,819)	(18,056)	(1,201)	(5,529,530)
Net assets attributable to holders of redeemable participating shares	1,220,278	5,559,656	2,220,487	1,557,998,704
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	20,232	150,002	100,002	
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$60.32	US\$37.06	€22.20	


Bronwyn Wright


Michael Boyce

Date: 26 April 2022

⁴ First Trust Strategic Metal and Energy Equity UCITS Fund was launched on 8 February 2021.

⁵ First Trust Global Capital Strength ESG Leaders UCITS ETF was launched on 9 March 2021.

⁶ First Trust IPOX® Europe Equity Opportunities UCITS ETF was launched on 21 June 2021.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Assets				
Cash (Note 2F)	77,861	58,147	1,695,843	122,811
Margin cash (Note 2F)	—	—	—	—
Cash collateral (Note 2F)	—	—	—	—
Financial assets at fair value through profit or loss (Note 5)	90,053,897	39,444,828	13,885,800	130,236,588
Variation margin receivable	—	—	—	—
Receivable on sale of securities	—	—	1,190,903	—
Accrued income and other receivables	80,235	34,754	43,354	37,413
Total assets	90,211,993	39,537,729	16,815,900	130,396,812
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	—	—	—	—
Bank overdraft (Note 2F)	—	—	—	(380)
Margin cash (Note 2F)	—	—	—	—
Variation margin payable	—	—	—	—
Payable on purchase of securities	—	—	—	—
Payable on capital shares	—	—	(2,853,798)	—
Capital gains tax payable (Note 4)	—	(65,741)	—	—
Accrued expenses (Note 6)	(50,242)	(25,471)	(9,640)	(72,950)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(50,242)	(91,212)	(2,863,438)	(73,330)
Net assets attributable to holders of redeemable participating shares	90,161,751	39,446,517	13,952,462	130,323,482
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	875,002	1,250,002	485,002	3,380,002
Class B	725,002	—	115,002	670,002
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$58.06	US\$31.56	£24.06	€32.04
Class B	US\$54.29	—	£19.85	€32.88

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020 (continued)

	First Trust Indxx NextG UCITS ETF ¹ US\$	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Germany AlphaDEX® UCITS ETF €
Assets				
Cash (Note 2F)	7,449	30,703	44,570	1,639
Margin cash (Note 2F)	—	—	—	—
Cash collateral (Note 2F)	—	—	—	—
Financial assets at fair value through profit or loss (Note 5)	1,206,296	13,150,445	21,515,629	2,735,097
Variation margin receivable	—	—	—	—
Receivable on sale of securities	—	—	388	—
Accrued income and other receivables	1,838	2,308	38,520	921
Total assets	1,215,583	13,183,456	21,599,107	2,737,657
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	—	—	—	—
Bank overdraft (Note 2F)	—	—	—	—
Margin cash (Note 2F)	—	—	—	—
Variation margin payable	—	—	—	—
Payable on purchase of securities	—	—	—	—
Payable on capital shares	—	—	—	—
Capital gains tax payable (Note 4)	—	—	(5,816)	—
Accrued expenses (Note 6)	(717)	(7,334)	(11,612)	(1,477)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(717)	(7,334)	(17,428)	(1,477)
Net assets attributable to holders of redeemable participating shares	1,214,866	13,176,122	21,581,679	2,736,180
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	50,002	300,002	45,002	100,002
Class B	—	—	455,002	—
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$24.30	US\$43.92	US\$50.31	€27.36
Class B	—	—	US\$42.46	—

¹ First Trust Japan AlphaDEX® UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar on 1 February 2021, please refer to Note 20. Please refer to Note 23 for details of the translation of the 31 December 2020 amounts and Note 15 for details of the exchange rates for the translation.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020 (continued)

	First Trust US Equity Income UCITS ETF US\$	First Trust Dow Jones International Internet UCITS ETF ² US\$	First Trust North American Energy Infrastructure Income UCITS Fund ³ US\$	First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF ⁴ US\$
Assets				
Cash (Note 2F)	38,453	733	—	4,028
Margin cash (Note 2F)	—	—	—	—
Cash collateral (Note 2F)	—	—	—	—
Financial assets at fair value through profit or loss (Note 5)	65,373,181	1,551,310	—	1,462,938
Variation margin receivable	—	—	—	—
Receivable on sale of securities	—	—	—	—
Accrued income and other receivables	129,450	—	—	1,055
Total assets	65,541,084	1,552,043	—	1,468,021
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	—	—	—	—
Bank overdraft (Note 2F)	—	—	—	—
Margin cash (Note 2F)	—	—	—	—
Variation margin payable	—	—	—	—
Payable on purchase of securities	—	—	—	—
Payable on capital shares	—	—	—	—
Capital gains tax payable (Note 4)	—	—	—	—
Accrued expenses (Note 6)	(30,965)	(829)	—	(912)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(30,965)	(829)	—	(912)
Net assets attributable to holders of redeemable participating shares	65,510,119	1,551,214	—	1,467,109
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	1,850,002	50,002	—	50,002
Class B	800,002	—	—	—
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$24.54	US\$31.02	—	US\$29.34
Class B	US\$25.13	—	—	—

² First Trust Switzerland AlphaDEX® UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021, please refer to Note 20. Please refer to Note 23 for details of the translation of the 31 December 2020 amounts and Note 15 for details of the exchange rates for the translation.

³ First Trust North America Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

⁴ First Trust US Small Cap Core AlphaDEX® UCITS ETF changed its name First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF on 1 February 2021.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020 (continued)

	First Trust FactorFX UCITS ETF US\$	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$	First Trust Cloud Computing UCITS ETF US\$
Assets				
Cash (Note 2F)	656,977	191,024	99,415	2,206,965
Margin cash (Note 2F)	—	—	—	—
Cash collateral (Note 2F)	270,000	—	—	—
Financial assets at fair value through profit or loss (Note 5)	7,938,889	54,872,821	30,857,896	518,842,695
Variation margin receivable	—	—	—	—
Receivable on sale of securities	—	—	1,470,667	—
Accrued income and other receivables	50,073	53,915	—	92,363
Total assets	8,915,939	55,117,760	32,427,978	521,142,023
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	(21,197)	—	—	—
Bank overdraft (Note 2F)	—	—	—	—
Margin cash (Note 2F)	—	—	—	—
Variation margin payable	—	—	—	—
Payable on purchase of securities	—	—	—	—
Payable on capital shares	—	—	(1,476,100)	—
Capital gains tax payable (Note 4)	—	—	—	—
Accrued expenses (Note 6)	(5,565)	(29,352)	(14,752)	(259,977)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(26,762)	(29,352)	(1,490,852)	(259,977)
Net assets attributable to holders of redeemable participating shares	8,889,177	55,088,408	30,937,126	520,882,046
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	115,002	2,000,002	1,050,002	13,100,002
Class B GBP (Hedged)	35,002	—	—	—
Class C EUR (Hedged)	250,002	—	—	—
Net asset value per share attributable to holders of redeemable participating shares				
Class A	US\$20.88	US\$27.54	US\$29.46	US\$39.76
Class B GBP (Hedged)	£16.18	—	—	—
Class C EUR (Hedged)	€18.68	—	—	—

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020 (continued)

	First Trust Low Duration Global Government Bond UCITS ETF €	First Trust Capital Strength UCITS ETF ⁵ US\$	First Trust Value Line® Dividend Index UCITS ETF ⁶ US\$	First Trust NYSE Arca Biotechnology UCITS ETF ⁷ US\$
Assets				
Cash (Note 2F)	951,328	14,776	26,630	14,782
Margin cash (Note 2F)	242,291	—	—	—
Cash collateral (Note 2F)	—	—	—	—
Financial assets at fair value through profit or loss (Note 5)	27,103,279	6,695,166	7,779,616	11,293,832
Variation margin receivable	2,747	—	—	—
Receivable on sale of securities	—	—	—	—
Accrued income and other receivables	264,162	4,109	11,308	—
Total assets	28,563,807	6,714,051	7,817,554	11,308,614
Liabilities				
Financial liabilities at fair value through profit or loss (Note 5)	(223,717)	—	—	—
Bank overdraft (Note 2F)	(2,006)	—	—	—
Margin cash (Note 2F)	(79,355)	—	—	—
Variation margin payable	(3,615)	—	—	—
Payable on purchase of securities	(364,071)	—	—	—
Payable on capital shares	—	—	—	—
Capital gains tax payable (Note 4)	—	—	—	—
Accrued expenses (Note 6)	(9,644)	(3,363)	(4,586)	(4,431)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(682,408)	(3,363)	(4,586)	(4,431)
Net assets attributable to holders of redeemable participating shares	27,881,399	6,710,688	7,812,968	11,304,183
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	—	300,002	400,002	550,002
Class B GBP (Hedged)	100,002	—	—	—
Class C	1,300,002	—	—	—
Net asset value per share attributable to holders of redeemable participating shares				
Class A	—	US\$22.37	US\$19.53	US\$20.55
Class B GBP (Hedged)	£16.14	—	—	—
Class C	€20.06	—	—	—

⁵ First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

⁶ First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

⁷ First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF FINANCIAL POSITION

As at 31 December 2020 (continued)

	First Trust Nasdaq Cybersecurity UCITS ETF ⁸	Total
	US\$	€
Assets		
Cash (Note 2F)	1,489,312	7,025,645
Margin cash (Note 2F)	–	242,291
Cash collateral (Note 2F)	–	220,669
Financial assets at fair value through profit or loss (Note 5)	62,634,866	939,491,859
Variation margin receivable	–	2,747
Receivable on sale of securities	–	2,532,761
Accrued income and other receivables	31,418	785,197
Total assets	64,155,596	950,301,169
Liabilities		
Financial liabilities at fair value through profit or loss (Note 5)	–	(241,042)
Bank overdraft (Note 2F)	–	(2,386)
Margin cash (Note 2F)	–	(79,355)
Variation margin payable	–	(3,615)
Payable on purchase of securities	–	(364,071)
Payable on capital shares	(1,454,050)	(5,583,057)
Capital gains tax payable (Note 4)	–	(58,483)
Accrued expenses (Note 6)	(29,487)	(486,811)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(1,483,537)	(6,818,820)
Net assets attributable to holders of redeemable participating shares	62,672,059	943,482,349
Number of redeemable participating shares in issue (Note 7 & 19C)		
Class A	2,200,002	
Net asset value per share attributable to holders of redeemable participating shares		
Class A	US\$28.49	

⁸ First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2021

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Income				
Investment income (Note 2C & 2D)	1,634,765	1,422,048	736,042	4,944,772
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	22,337,576	2,011,792	2,354,260	25,079,736
Total investment gain/(loss)	23,972,341	3,433,840	3,090,302	30,024,508
Expenses				
Management fees (Note 9B, 9C & 9D)	(654,692)	(246,636)	(112,918)	(994,873)
Administration fees (Note 9A)	—	—	—	—
Depository fees (Note 9F)	—	—	—	—
Directors' fees (Note 10)	—	—	—	—
Audit fees (Note 9H)	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
Total expenses	(654,692)	(246,636)	(112,918)	(994,873)
Less : Expenses above cap (Note 9G)	—	—	—	—
Net expenses	(654,692)	(246,636)	(112,918)	(994,873)
Capital gains tax (Note 4)	—	74,121	—	—
Withholding tax (Note 2C & 4)	(223,560)	(147,554)	(6,572)	(874,818)
Finance Costs				
Bank interest expense	(2)	(2,394)	(719)	(3,291)
Distributions (Note 2H)	(306,113)	—	(107,643)	(498,482)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	22,787,974	3,111,377	2,862,450	27,653,044

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2021 (continued)

	First Trust Indxx NextG UCITS ETF ¹ US\$	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Germany AlphaDEX® UCITS ETF €
Income				
Investment income (Note 2C & 2D)	175,332	101,188	1,080,578	52,041
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	1,169,404	297,185	1,241,878	227,164
Total investment gain/(loss)	1,344,736	398,373	2,322,456	279,205
Expenses				
Management fees (Note 9B, 9C & 9D)	(45,422)	(107,044)	(125,897)	(24,992)
Administration fees (Note 9A)	—	—	—	—
Depository fees (Note 9F)	—	—	—	—
Directors' fees (Note 10)	—	—	—	—
Audit fees (Note 9H)	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
Total expenses	(45,422)	(107,044)	(125,897)	(24,992)
Less : Expenses above cap (Note 9G)	—	—	—	—
Net expenses	(45,422)	(107,044)	(125,897)	(24,992)
Capital gains tax (Note 4)	21,095	—	5,052	—
Withholding tax (Note 2C & 4)	(28,075)	(14,684)	(112,334)	(6,361)
Finance Costs				
Bank interest expense	(424)	—	(127)	(5)
Distributions (Note 2H)	—	—	(687,786)	(31,841)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	1,291,910	276,645	1,401,364	216,006

¹ First Trust Japan AlphaDEX® UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar on 1 February 2021, please refer to Note 20. Please refer to Note 23 for details of the translation of the 31 December 2020 amounts and Note 15 for details of the exchange rates for the translation.

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2021 (continued)

	First Trust US Equity Income UCITS ETF US\$	First Trust Dow Jones International Internet UCITS ETF ² US\$	First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF ³ US\$	First Trust FactorFX UCITS ETF US\$
Income				
Investment income (Note 2C & 2D)	4,267,983	4,676	84,386	11,944
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	22,593,883	(1,351,892)	(279,860)	(600,830)
Total investment gain/(loss)	26,861,866	(1,347,216)	(195,474)	(588,886)
Expenses				
Management fees (Note 9B, 9C & 9D)	(657,457)	(29,085)	(101,576)	(61,828)
Administration fees (Note 9A)	—	—	—	—
Depositary fees (Note 9F)	—	—	—	—
Directors' fees (Note 10)	—	—	—	—
Audit fees (Note 9H)	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
Total expenses	(657,457)	(29,085)	(101,576)	(61,828)
Less : Expenses above cap (Note 9G)	—	—	—	—
Net expenses	(657,457)	(29,085)	(101,576)	(61,828)
Capital gains tax (Note 4)	—	—	—	—
Withholding tax (Note 2C & 4)	(613,211)	(339)	(12,997)	1,458
Finance Costs				
Bank interest expense	(18)	(48)	(1)	(414)
Distributions (Note 2H)	(2,280,606)	—	—	—
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	23,310,574	(1,376,688)	(310,048)	(649,670)

² First Trust Switzerland AlphaDEX® UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar as on 1 February 2021, please refer to Note 20. Please refer to Note 23 for details of the translation of the 31 December 2020 amounts and Note 15 for details of the exchange rates for the translation.

³ First Trust US Small Cap Core AlphaDEX® UCITS ETF changed its name to First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF on 1 February 2021.

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2021 (continued)

	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$	First Trust Cloud Computing UCITS ETF US\$	First Trust Low Duration Global Government Bond UCITS ETF €
Income				
Investment income (Note 2C & 2D)	2,930,665	81,524	8,170,370	434,781
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	11,611,831	1,236,910	53,791,371	(1,988,508)
Total investment gain/(loss)	14,542,496	1,318,434	61,961,741	(1,553,727)
Expenses				
Management fees (Note 9B, 9C & 9D)	(688,615)	(229,418)	(3,715,105)	(114,169)
Administration fees (Note 9A)	—	—	—	—
Depository fees (Note 9F)	—	—	—	—
Directors' fees (Note 10)	—	—	—	—
Audit fees (Note 9H)	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
Total expenses	(688,615)	(229,418)	(3,715,105)	(114,169)
Less : Expenses above cap (Note 9G)	—	—	—	—
Net expenses	(688,615)	(229,418)	(3,715,105)	(114,169)
Capital gains tax (Note 4)	43,783	—	—	—
Withholding tax (Note 2C & 4)	(463,090)	(12,229)	(1,248,052)	(28,871)
Finance Costs				
Bank interest expense	(521)	(218)	—	(4,502)
Distributions (Note 2H)	—	—	—	(289,865)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	13,434,053	1,076,569	56,998,584	(1,991,134)

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2021 (continued)

	First Trust Capital Strength UCITS ETF US\$	First Trust Value Line® Dividend Index UCITS ETF US\$	First Trust NYSE Arca Biotechnology UCITS ETF US\$	First Trust Nasdaq Cybersecurity UCITS ETF US\$
Income				
Investment income (Note 2C & 2D)	177,783	271,638	47,698	2,834,555
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	2,200,220	2,254,870	(727,972)	39,758,095
Total investment gain/(loss)	2,378,003	2,526,508	(680,274)	42,592,650
Expenses				
Management fees (Note 9B, 9C & 9D)	(60,454)	(71,781)	(84,876)	(1,193,770)
Administration fees (Note 9A)	—	—	—	—
Depository fees (Note 9F)	—	—	—	—
Directors' fees (Note 10)	—	—	—	—
Audit fees (Note 9H)	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
Total expenses	(60,454)	(71,781)	(84,876)	(1,193,770)
Less : Expenses above cap (Note 9G)	—	—	—	—
Net expenses	(60,454)	(71,781)	(84,876)	(1,193,770)
Capital gains tax (Note 4)	—	—	—	—
Withholding tax (Note 2C & 4)	(25,335)	(42,188)	(7,882)	(395,428)
Finance Costs				
Bank interest expense	(1)	—	(234)	(620)
Distributions (Note 2H)	—	—	—	—
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	2,292,213	2,412,539	(773,266)	41,002,832

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2021 (continued)

	First Trust Strategic Metal and Energy Equity UCITS Fund ⁴ US\$	First Trust Global Capital Strength ESG Leaders UCITS ETF ⁵ US\$	First Trust IPOX [®] Europe Equity Opportunities UCITS ETF ⁶ €	Total €
Income				
Investment income (Note 2C & 2D)	28,064	194,044	9,007	26,187,968
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	181,478	(149,545)	219,676	159,542,072
Total investment gain/(loss)	209,542	44,499	228,683	185,730,040
Expenses				
Management fees (Note 9B, 9C & 9D)	(5,028)	(61,024)	(7,435)	(8,156,895)
Administration fees (Note 9A)	(6,466)	–	–	(5,484)
Depositary fees (Note 9F)	(24,357)	–	–	(20,658)
Directors' fees (Note 10)	(151)	–	–	(128)
Audit fees (Note 9H)	(6,502)	–	–	(5,514)
Professional fees	(1,839)	–	–	(1,560)
Other expenses	(8,221)	–	–	(6,972)
Total expenses	(52,564)	(61,024)	(7,435)	(8,197,211)
Less : Expenses above cap (Note 9G)	46,279	–	–	39,250
Net expenses	(6,285)	(61,024)	(7,435)	(8,157,961)
Capital gains tax (Note 4)	–	14,939	–	134,505
Withholding tax (Note 2C & 4)	(7,346)	(31,678)	(799)	(3,780,922)
Finance Costs				
Bank interest expense	(48)	(1,440)	(2)	(14,143)
Distributions (Note 2H)	–	–	–	(3,714,723)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	195,863	(34,704)	220,447	170,196,796

⁴ First Trust Strategic Metal and Energy Equity UCITS Fund was launched on 8 February 2021.

⁵ First Trust Global Capital Strength ESG Leaders UCITS ETF was launched on 9 March 2021.

⁶ First Trust IPOX[®] Europe Equity Opportunities UCITS ETF was launched on 21 June 2021.

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2020

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Income				
Investment income (Note 2C & 2D)	2,161,384	1,420,636	486,269	3,292,225
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	6,632,917	(5,096,337)	(3,310,520)	(18,615,377)
Total investment gain/(loss)	8,794,301	(3,675,701)	(2,824,251)	(15,323,152)
Expenses				
Management fees (Note 9B, 9C & 9D)	(718,729)	(353,589)	(120,990)	(960,650)
Administration fees (Note 9A)	—	—	—	—
Depositary fees (Note 9F)	—	—	—	—
Directors' fees (Note 10)	—	—	—	—
Audit fees (Note 9H)	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
Total expenses	(718,729)	(353,589)	(120,990)	(960,650)
Less : Expenses above cap (Note 9G)	—	—	—	—
Net expenses	(718,729)	(353,589)	(120,990)	(960,650)
Capital gains tax (Note 4)	—	184,879	—	—
Withholding tax (Note 2C & 4)	(306,083)	(142,408)	(10,445)	(572,296)
Finance Costs				
Bank interest expense	—	(1,470)	(136)	(5,567)
Distributions (Note 2H)	(382,024)	—	(45,727)	(205,499)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	7,387,465	(3,988,289)	(3,001,549)	(17,067,164)

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2020 (continued)

	First Trust Indxx NextG UCITS ETF ¹ US\$	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Germany AlphaDEX [®] UCITS ETF €
Income				
Investment income (Note 2C & 2D)	24,565	86,179	899,620	29,152
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	(45,974)	4,362,940	(815,973)	196,743
Total investment gain/(loss)	(21,409)	4,449,119	83,647	225,895
Expenses				
Management fees (Note 9B, 9C & 9D)	(7,689)	(64,966)	(115,635)	(9,429)
Administration fees (Note 9A)	—	—	—	—
Depositary fees (Note 9F)	—	—	—	—
Directors' fees (Note 10)	—	—	—	—
Audit fees (Note 9H)	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
Total expenses	(7,689)	(64,966)	(115,635)	(9,429)
Less : Expenses above cap (Note 9G)	—	—	—	—
Net expenses	(7,689)	(64,966)	(115,635)	(9,429)
Capital gains tax (Note 4)	—	—	(5,791)	—
Withholding tax (Note 2C & 4)	(3,685)	(12,818)	(100,540)	(3,740)
Finance Costs				
Bank interest expense	(12)	(76)	(263)	(14)
Distributions (Note 2H)	—	—	(635,012)	(17,666)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(32,795)	4,371,259	(773,594)	195,046

¹ First Trust Japan AlphaDEX[®] UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar on 1 February 2021, please refer to Note 20. Please refer to Note 23 for details of the translation of the 31 December 2020 amounts and Note 15 for details of the exchange rates for the translation.

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2020 (continued)

	First Trust US Equity Income UCITS ETF US\$	First Trust Dow Jones International Internet UCITS ETF ² US\$	First Trust North American Energy Infrastructure Income UCITS Fund ³ US\$	First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF ⁴ US\$
Income				
Investment income (Note 2C & 2D)	3,290,864	27,998	115,722	21,114
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	(6,283,032)	97,738	(1,357,143)	311,143
Total investment gain/(loss)	(2,992,168)	125,736	(1,241,421)	332,257
Expenses				
Management fees (Note 9B, 9C & 9D)	(364,699)	(9,595)	(16,035)	(9,498)
Administration fees (Note 9A)	—	—	(37,293)	—
Depositary fees (Note 9F)	—	—	(5,406)	—
Directors' fees (Note 10)	—	—	(1,094)	—
Audit fees (Note 9H)	—	—	(5,184)	—
Professional fees	—	—	(17,551)	—
Other expenses	—	—	(13,376)	—
Total expenses	(364,699)	(9,595)	(95,939)	(9,498)
Less : Expenses above cap (Note 9G)	—	—	75,606	—
Net expenses	(364,699)	(9,595)	(20,333)	(9,498)
Capital gains tax (Note 4)	—	—	—	—
Withholding tax (Note 2C & 4)	(452,095)	(9,799)	(4,352)	(2,783)
Finance Costs				
Bank interest expense	(147)	(7)	(61)	(1)
Distributions (Note 2H)	(1,786,477)	—	(17,865)	—
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(5,595,586)	106,335	(1,284,032)	319,975

² First Trust Switzerland AlphaDEX® UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021, please refer to Note 20. Please refer to Note 23 for details of the translation of the 31 December 2020 amounts and Note 15 for details of the exchange rates for translation.

³ First Trust North American Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

⁴ First Trust US Small Cap Core AlphaDEX® UCITS ETF changed its name to First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF on 1 February 2021.

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the year ended 31 December 2020 (continued)

	First Trust FactorFX UCITS ETF US\$	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$	First Trust Cloud Computing UCITS ETF US\$
Income				
Investment income (Note 2C & 2D)	87,205	716,818	52,852	2,021,887
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	245,058	8,134,520	8,824,061	151,469,903
Total investment gain/(loss)	332,263	8,851,338	8,876,913	153,491,790
Expenses				
Management fees (Note 9B, 9C & 9D)	(65,391)	(248,542)	(101,704)	(1,592,914)
Administration fees (Note 9A)	—	—	—	—
Depositary fees (Note 9F)	—	—	—	—
Directors' fees (Note 10)	—	—	—	—
Audit fees (Note 9H)	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
Total expenses	(65,391)	(248,542)	(101,704)	(1,592,914)
Less : Expenses above cap (Note 9G)	—	—	—	—
Net expenses	(65,391)	(248,542)	(101,704)	(1,592,914)
Capital gains tax (Note 4)	—	—	—	—
Withholding tax (Note 2C & 4)	(2,048)	(119,249)	(7,708)	(310,090)
Finance Costs				
Bank interest expense	(826)	(72)	(40)	(1,878)
Distributions (Note 2H)	—	—	—	—
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	263,998	8,483,475	8,767,461	151,586,908

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the year ended 31 December 2020 (continued)

	First Trust Low Duration Global Government Bond UCITS ETF €	First Trust Capital Strength UCITS ETF ⁵ US\$	First Trust Value Line® Dividend Index UCITS ETF ⁶ US\$	First Trust NYSE Arca Biotechnology UCITS ETF ⁷ US\$
Income				
Investment income (Note 2C & 2D)	247,929	95,754	171,253	8,296
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	127,105	618,184	439,690	401,062
Total investment gain/(loss)	375,034	713,938	610,943	409,358
Expenses				
Management fees (Note 9B, 9C & 9D)	(72,360)	(34,328)	(36,152)	(14,327)
Administration fees (Note 9A)	—	—	—	—
Depository fees (Note 9F)	—	—	—	—
Directors' fees (Note 10)	—	—	—	—
Audit fees (Note 9H)	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
Total expenses	(72,360)	(34,328)	(36,152)	(14,327)
Less : Expenses above cap (Note 9G)	—	—	—	—
Net expenses	(72,360)	(34,328)	(36,152)	(14,327)
Capital gains tax (Note 4)	—	—	—	—
Withholding tax (Note 2C & 4)	(22,592)	(14,312)	(26,495)	(1,485)
Finance Costs				
Bank interest expense	(2,682)	—	(18)	(3)
Distributions (Note 2H)	(163,433)	—	—	—
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	113,967	665,298	548,278	393,543

⁵ First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

⁶ First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

⁷ First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

STATEMENTS OF COMPREHENSIVE INCOME

For the year ended 31 December 2020 (continued)

	First Trust Nasdaq Cybersecurity UCITS ETF ⁸ US\$	Total €
Income		
Investment income (Note 2C & 2D)	181,203	14,075,957
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	14,293,911	137,266,135
Total investment gain/(loss)	14,475,114	151,342,092
Expenses		
Management fees (Note 9B, 9C & 9D)	(122,282)	(4,568,929)
Administration fees (Note 9A)	—	(31,882)
Depositary fees (Note 9F)	—	(4,622)
Directors' fees (Note 10)	—	(935)
Audit fees (Note 9H)	—	(4,432)
Professional fees	—	(15,005)
Other expenses	—	(11,435)
Total expenses	(122,282)	(4,637,240)
Less : Expenses above cap (Note 9G)	—	64,637
Net expenses	(122,282)	(4,572,603)
Capital gains tax (Note 4)	—	156,804
Withholding tax (Note 2C & 4)	(19,026)	(1,953,733)
Finance Costs		
Bank interest expense	(104)	(12,770)
Distributions (Note 2H)	—	(2,907,954)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	14,333,702	142,051,836

⁸ First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

There are no recognised gains or losses in the financial year other than those dealt with in the Statements of Comprehensive Income.

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2021

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Net assets attributable to holders of redeemable participating shares at beginning of financial year	90,161,751	39,446,517	13,952,462	130,323,482
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	22,787,974	3,111,377	2,862,450	27,653,044
Capital Transactions:				
Issuance of redeemable participating shares	10,245,650	—	12,820,650	10,469,050
Redemption of redeemable participating shares	(12,949,850)	(15,382,250)	(8,299,100)	(22,735,350)
Net increase/(decrease) in net assets from capital share transactions	(2,704,200)	(15,382,250)	4,521,550	(12,266,300)
Currency Adjustment (Note 21)	—	—	—	—
Net assets attributable to holders of redeemable participating shares at end of financial year	110,245,525	27,175,644	21,336,462	145,710,226

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2021 (continued)

	First Trust Indxx NextG UCITS ETF ¹ US\$	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Germany AlphaDEX® UCITS ETF €
Net assets attributable to holders of redeemable participating shares at beginning of financial year	1,214,866	13,176,122	21,581,679	2,736,180
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	1,291,910	276,645	1,401,364	216,006
Capital Transactions:				
Issuance of redeemable participating shares	8,783,100	9,412,550	—	12,430,400
Redemption of redeemable participating shares	(1,389,850)	(6,971,150)	(4,622,900)	—
Net increase/(decrease) in net assets from capital share transactions	7,393,250	2,441,400	(4,622,900)	12,430,400
Currency Adjustment (Note 2I)	—	—	—	—
Net assets attributable to holders of redeemable participating shares at end of financial year	9,900,026	15,894,167	18,360,143	15,382,586

¹ First Trust Japan AlphaDEX® UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar as on 1 February 2021, please refer to Note 20. Please refer to Note 23 for details of the translation of the 31 December 2020 amounts and Note 15 for details of the exchange rates for the translation.

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2021 (continued)

	First Trust US Equity Income UCITS ETF US\$	First Trust Dow Jones International Internet UCITS ETF ² US\$	First Trust Nasdaq [®] Clean Edge [®] Green Energy UCITS ETF ³ US\$	First Trust FactorFX UCITS ETF US\$
Net assets attributable to holders of redeemable participating shares at beginning of financial year	65,510,119	1,551,214	1,467,109	8,889,177
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	23,310,574	(1,376,688)	(310,048)	(649,670)
Capital Transactions:				
Issuance of redeemable participating shares	94,864,850	8,174,500	46,454,950	219,728
Redemption of redeemable participating shares	(61,839,000)	(1,359,750)	(21,401,350)	(1,304,695)
Net increase/(decrease) in net assets from capital share transactions	33,025,850	6,814,750	25,053,600	(1,084,967)
Currency Adjustment (Note 21)	—	—	—	—
Net assets attributable to holders of redeemable participating shares at end of financial year	121,846,543	6,989,276	26,210,661	7,154,540

² First Trust Switzerland AlphaDEX[®] UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021, please refer to Note 20. Please refer to Note 23 for details of the translation of the 31 December 2020 amounts and Note 15 for details of the exchange rates for the translation.

³ First Trust US Small Cap Core AlphaDEX[®] UCITS ETF changed its name to First Trust Nasdaq[®] Clean Edge[®] Green Energy UCITS ETF on 1 February 2021.

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2021 (continued)

	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$	First Trust Cloud Computing UCITS ETF US\$	First Trust Low Duration Global Government Bond UCITS ETF €
Net assets attributable to holders of redeemable participating shares at beginning of financial year	55,088,408	30,937,126	520,882,046	27,881,399
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	13,434,053	1,076,569	56,998,584	(1,991,134)
Capital Transactions:				
Issuance of redeemable participating shares	147,642,200	26,252,650	209,128,900	959,900
Redemption of redeemable participating shares	(64,292,550)	(12,838,550)	(186,470,100)	(6,554,659)
Net increase/(decrease) in net assets from capital share transactions	83,349,650	13,414,100	22,658,800	(5,594,759)
Currency Adjustment (Note 21)	—	—	—	—
Net assets attributable to holders of redeemable participating shares at end of financial year	151,872,111	45,427,795	600,539,430	20,295,506

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2021 (continued)

	First Trust Capital Strength UCITS ETF US\$	First Trust Value Line® Dividend Index UCITS ETF US\$	First Trust NYSE Arca Biotechnology UCITS ETF US\$	First Trust Nasdaq Cybersecurity UCITS ETF US\$
Net assets attributable to holders of redeemable participating shares at beginning of financial year	6,710,688	7,812,968	11,304,183	62,672,059
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	2,292,213	2,412,539	(773,266)	41,002,832
Capital Transactions:				
Issuance of redeemable participating shares	10,865,000	6,778,345	17,457,400	269,289,950
Redemption of redeemable participating shares	(7,165,700)	—	(12,155,750)	(32,856,150)
Net increase/(decrease) in net assets from capital share transactions	3,699,300	6,778,345	5,301,650	236,433,800
Currency Adjustment (Note 21)	—	—	—	—
Net assets attributable to holders of redeemable participating shares at end of financial year	12,702,201	17,003,852	15,832,567	340,108,691

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2021 (continued)

	First Trust Strategic Metal and Energy Equity UCITS Fund ⁴ US\$	First Trust Global Capital Strength ESG Leaders UCITS ETF ⁵ US\$	First Trust IPOX [®] Europe Equity Opportunities UCITS ETF ⁶ €	Total €
Net assets attributable to holders of redeemable participating shares at beginning of financial year	—	—	—	943,482,349
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	195,863	(34,704)	220,447	170,196,796
Capital Transactions:				
Issuance of redeemable participating shares	1,780,000	38,111,260	2,000,040	806,578,593
Redemption of redeemable participating shares	(755,585)	(32,516,900)	—	(441,744,075)
Net increase/(decrease) in net assets from capital share transactions	1,024,415	5,594,360	2,000,040	364,834,518
Currency Adjustment (Note 21)	—	—	—	79,485,041
Net assets attributable to holders of redeemable participating shares at end of financial year	1,220,278	5,559,656	2,220,487	1,557,998,704

⁴ First Trust Strategic Metal and Energy Equity UCITS Fund was launched on 8 February 2021.

⁵ First Trust Global Capital Strength ESG Leaders UCITS ETF was launched on 9 March 2021.

⁶ First Trust IPOX[®] Europe Equity Opportunities UCITS ETF was launched on 21 June 2021.

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2020

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Net assets attributable to holders of redeemable participating shares at beginning of financial year	155,925,236	62,065,456	24,460,906	214,006,466
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	7,387,465	(3,988,289)	(3,001,549)	(17,067,164)
Capital Transactions:				
Issuance of redeemable participating shares	11,928,550	1,610,400	5,200,640	9,709,150
Redemption of redeemable participating shares	(85,079,500)	(20,241,050)	(12,707,535)	(76,324,970)
Net increase/(decrease) in net assets from capital share transactions	(73,150,950)	(18,630,650)	(7,506,895)	(66,615,820)
Currency Adjustment (Note 21)	—	—	—	—
Net assets attributable to holders of redeemable participating shares at end of financial year	90,161,751	39,446,517	13,952,462	130,323,482

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2020 (continued)

	First Trust Indxx NextG UCITS ETF ¹ US\$	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Germany AlphaDEX® UCITS ETF €
Net assets attributable to holders of redeemable participating shares at beginning of financial year	1,186,362	10,421,513	19,078,173	1,284,584
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(32,795)	4,371,259	(773,594)	195,046
Capital Transactions:				
Issuance of redeemable participating shares	–	2,176,700	5,880,270	1,256,550
Redemption of redeemable participating shares	–	(3,793,350)	(2,603,170)	–
Net increase/(decrease) in net assets from capital share transactions	–	(1,616,650)	3,277,100	1,256,550
Currency Adjustment (Note 21)	61,299	–	–	–
Net assets attributable to holders of redeemable participating shares at end of financial year	1,214,866	13,176,122	21,581,679	2,736,180

¹ First Trust Japan AlphaDEX® UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar as on 1 February 2021, please refer to Note 20. Please refer to Note 23 for details of the translation of the 31 December 2020 amounts and Note 15 for details of the exchange rates for the translation.

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2020 (continued)

	First Trust US Equity Income UCITS ETF US\$	First Trust Dow Jones International Internet UCITS ETF ² US\$	First Trust North American Energy Infrastructure Income UCITS Fund ³ US\$	First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF ⁴ US\$
Net assets attributable to holders of redeemable participating shares at beginning of financial year	106,871,455	2,703,626	4,746,878	1,235,084
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(5,595,586)	106,335	(1,284,032)	319,975
Capital Transactions:				
Issuance of redeemable participating shares	28,714,100	–	991,936	2,239,350
Redemption of redeemable participating shares	(64,479,850)	(1,436,736)	(4,454,782)	(2,327,300)
Net increase/(decrease) in net assets from capital share transactions	(35,765,750)	(1,436,736)	(3,462,846)	(87,950)
Currency Adjustment (Note 21)	–	177,989	–	–
Net assets attributable to holders of redeemable participating shares at end of financial year	65,510,119	1,551,214	–	1,467,109

² First Trust Switzerland AlphaDEX® UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021, please refer to Note 20. Please refer to Note 23 for details of the translation of the 31 December 2020 amounts and Note 15 for details of the exchange rates for the translation.

³ First Trust North American Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

⁴ First Trust US Small Cap Core AlphaDEX® UCITS ETF changed its name to First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF on 1 February 2021.

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2020 (continued)

	First Trust FactorFX UCITS ETF US\$	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$	First Trust Cloud Computing UCITS ETF US\$
Net assets attributable to holders of redeemable participating shares at beginning of financial year	9,580,225	34,834,283	10,623,615	37,831,988
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	263,998	8,483,475	8,767,461	151,586,908
Capital Transactions:				
Issuance of redeemable participating shares	2,100,405	16,296,550	28,373,350	385,456,300
Redemption of redeemable participating shares	(3,055,451)	(4,525,900)	(16,827,300)	(53,993,150)
Net increase/(decrease) in net assets from capital share transactions	(955,046)	11,770,650	11,546,050	331,463,150
Currency Adjustment (Note 21)	—	—	—	—
Net assets attributable to holders of redeemable participating shares at end of financial year	8,889,177	55,088,408	30,937,126	520,882,046

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2020 (continued)

	First Trust Low Duration Global Government Bond UCITS ETF €	First Trust Capital Strength UCITS ETF⁵ US\$	First Trust Value Line® Dividend Index UCITS ETF⁶ US\$	First Trust NYSE Arca Biotechnology UCITS ETF⁷ US\$
Net assets attributable to holders of redeemable participating shares at beginning of financial year	4,001,798	—	—	—
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	113,967	665,298	548,278	393,543
Capital Transactions:				
Issuance of redeemable participating shares	24,743,534	10,145,140	7,264,690	12,909,140
Redemption of redeemable participating shares	(977,900)	(4,099,750)	—	(1,998,500)
Net increase/(decrease) in net assets from capital share transactions	23,765,634	6,045,390	7,264,690	10,910,640
Currency Adjustment (Note 21)	—	—	—	—
Net assets attributable to holders of redeemable participating shares at end of financial year	27,881,399	6,710,688	7,812,968	11,304,183

⁵ First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

⁶ First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

⁷ First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

The accompanying notes form an integral part of these financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2020 (continued)

	First Trust Nasdaq Cybersecurity UCITS ETF ⁸ US\$	Total €
Net assets attributable to holders of redeemable participating shares at beginning of financial year	–	655,391,632
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	14,333,702	142,051,836
Capital Transactions:		
Issuance of redeemable participating shares	61,245,457	545,461,325
Redemption of redeemable participating shares	(12,907,100)	(337,940,231)
Net increase/(decrease) in net assets from capital share transactions	48,338,357	207,521,094
Currency Adjustment (Note 21)	–	(61,482,213)
Net assets attributable to holders of redeemable participating shares at end of financial year	62,672,059	943,482,349

⁸ First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

The accompanying notes form an integral part of these financial statements.

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2021

1. Organisation

First Trust Global Funds plc (the “Company”) is constituted as an open-ended investment company with variable capital in Ireland under registration number 514357 at its registered office, Ten Earlsfort Terrace, Dublin 2 D02 T380, Ireland. The Company is structured as an umbrella fund and comprises separate sub-funds of the Company. It has segregated liability between the sub-funds and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (the “Companies Act”), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, (the “Central Bank UCITS Regulations”).

As at 31 December 2021, the Board of Directors (the “Board” or the “Directors”) had approved 30 sub-funds (each a “Fund” and collectively the “Funds”), of which 23 had external investment. Six sub-funds that are due to be launched in the future are First Trust Asia Pacific ex-Japan AlphaDEX® UCITS ETF, First Trust All Weather UCITS Fund, First Trust Alerian Disruptive Technology Real Estate UCITS ETF, First Trust Nasdaq Artificial Intelligence and Robotics UCITS ETF, First Trust Nasdaq® Clean Edge® Smart Grid Infrastructure UCITS ETF and First Trust S-Network Streaming & Gaming UCITS ETF.

As at 31 December 2021, no share classes are available for investment in the First Trust North American Energy Infrastructure Income UCITS Fund (“NAEII UCITS Fund”) as the Fund terminated on 22 July 2020.

Unless otherwise indicated, all share classes listed in the table below and overleaf are unhedged.

Sub-Fund Name	Share Class	Dividend Policy	Date of Launch	Exchanges
First Trust US Large Cap Core AlphaDEX® UCITS ETF	Class A Shares	Accumulating	09/04/2013	Euronext Dublin, London Stock Exchange, Deutsche Boerse
	Class B Shares	Distributing - quarterly	28/05/2015	
First Trust Emerging Markets AlphaDEX® UCITS ETF	Class A Shares	Accumulating	09/04/2013	Euronext Dublin, London Stock Exchange
First Trust United Kingdom AlphaDEX® UCITS ETF	Class A Shares	Accumulating	09/04/2013	Euronext Dublin, London Stock Exchange
	Class B Shares	Distributing - quarterly	15/04/2016	
First Trust Eurozone AlphaDEX® UCITS ETF	Class A Shares	Accumulating	21/10/2014	Euronext Dublin, London Stock Exchange, Euronext Amsterdam, Borsa Italiana, Deutsche Boerse
	Class B Shares	Distributing - quarterly	16/08/2018	Euronext Dublin, London Stock Exchange
First Trust Indxx NextG UCITS ETF*	Class A Shares	Accumulating	24/06/2015	Euronext Dublin, London Stock Exchange, Borsa Italiana

* Please refer to Note 20 for details of significant events during the financial year.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

1. Organisation (continued)

Sub-Fund Name	Share Class	Dividend Policy	Date of Launch	Exchanges
First Trust US Equity Opportunities UCITS ETF	Class A Shares	Accumulating	14/08/2015	Euronext Dublin, London Stock Exchange, Euronext Paris
First Trust Global Equity Income UCITS ETF	Class A Shares	Accumulating	28/08/2015	Euronext Dublin, London Stock Exchange, Euronext Paris
	Class B Shares	Distributing - quarterly	20/10/2016	
First Trust Germany AlphaDEX® UCITS ETF	Class A Shares	Distributing - quarterly	01/04/2016	Euronext Dublin, Deutsche Boerse
First Trust US Equity Income UCITS ETF	Class A Shares	Distributing - quarterly	14/04/2016	Euronext Dublin, London Stock Exchange
	Class B Shares	Accumulating	09/05/2017	Euronext Dublin, Borsa Italiana
First Trust Dow Jones International Internet UCITS ETF*	Class A Shares	Accumulating	17/01/2017	Euronext Dublin, London Stock Exchange, Borsa Italiana
First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF*	Class A Shares	Accumulating	14/03/2017	Euronext Dublin, London Stock Exchange, Deutsche Boerse, Euronext Amsterdam
First Trust FactorFX UCITS ETF	Class A Shares	Accumulating	27/07/2017	Euronext Dublin, London Stock Exchange
	Class B Shares GBP (Hedged)	Accumulating	29/11/2017	Euronext Dublin, London Stock Exchange
	Class C Shares EUR (Hedged)	Accumulating	29/11/2017	Euronext Dublin, Euronext Amsterdam
First Trust Indxx Innovative Transaction & Process UCITS ETF	Class A Shares	Accumulating	09/04/2018	Euronext Dublin, London Stock Exchange, Borsa Italiana
First Trust Dow Jones Internet UCITS ETF	Class A Shares	Accumulating	18/06/2018	Euronext Dublin, London Stock Exchange, Euronext Amsterdam

* Please refer to Note 20 for details of significant events during the financial year.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

1. Organisation (continued)

Sub-Fund Name	Share Class	Dividend Policy	Date of Launch	Exchanges
First Trust Cloud Computing UCITS ETF	Class A Shares	Accumulating	27/12/2018	Euronext Dublin, London Stock Exchange, Euronext Amsterdam, Borsa Italiana, Deutsche Boerse
First Trust Low Duration Global Government Bond UCITS ETF	Class B Shares GBP (Hedged)	Distributing - quarterly	06/10/2020	Euronext Dublin, London Stock Exchange
	Class C Shares	Distributing - quarterly	18/11/2019	Euronext Dublin, Euronext Amsterdam
First Trust Capital Strength UCITS ETF	Class A Shares	Accumulating	27/01/2020	Euronext Dublin, London Stock Exchange
First Trust Value Line® Dividend Index UCITS ETF	Class A Shares	Accumulating	12/02/2020	Euronext Dublin, London Stock Exchange
First Trust NYSE Arca Biotechnology UCITS ETF	Class A Shares	Accumulating	27/05/2020	Euronext Dublin, London Stock Exchange, Borsa Italiana
First Trust Nasdaq Cybersecurity UCITS ETF	Class A Shares	Accumulating	27/05/2020	Euronext Dublin, London Stock Exchange, Borsa Italiana, Deutsche Boerse
First Trust Strategic Metal and Energy Equity UCITS Fund*	Class A Shares	Accumulating	08/02/2021	Not Listed
First Trust Global Capital Strength ESG Leaders UCITS ETF*	Class A Shares	Accumulating	09/03/2021	Euronext Dublin, London Stock Exchange, Euronext Amsterdam
First Trust IPOX® Europe Equity Opportunities UCITS ETF*	Class A Shares	Accumulating	21/06/2021	Euronext Dublin, London Stock Exchange, Borsa Italiana

* Please refer to Note 20 for details of significant events during the financial year.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

1. Organisation (continued)

The investment objective of First Trust US Large Cap Core AlphaDEX® UCITS ETF (the “US Large Cap ETF”) is to aim to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Large Cap Core Index (the “NLCC Index”). In order to achieve its investment objective, the investment policy of the US Large Cap ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the NLCC Index.

Subject to Schedule III of the Company’s prospectus, First Trust Advisors L.P. (the “Investment Manager”) may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US Large Cap ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the net asset value (the “NAV” or “Net Asset Value”) of the US Large Cap ETF.

The investment objective of First Trust Emerging Markets AlphaDEX® UCITS ETF (the “Emerging Markets ETF”) is to aim to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Emerging Markets Index (the “NEM Index”). In order to achieve its investment objective, the investment policy of the Emerging Markets ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the NEM Index or in depositary receipts that may include American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”) or European Depositary Receipts (“EDRs”) representing securities in the NEM Index where direct investment in a constituent security of the NEM Index is not possible.

Subject to Schedule III of the Company’s prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Emerging Markets ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Emerging Markets ETF.

The investment objective of First Trust United Kingdom AlphaDEX® UCITS ETF (the “UK ETF”) is to seek to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® United Kingdom Index (the “UK Index”). In order to achieve its investment objective, the investment policy of the UK ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the UK Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the UK Index where direct investment in a constituent security of the UK Index is not possible. At all times, at least 75% of the total assets of the UK ETF will be invested in the equity securities of issuers domiciled in the United Kingdom.

Subject to Schedule III of the Company’s prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the UK ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the UK ETF.

The investment objective of First Trust Eurozone AlphaDEX® UCITS ETF (the “Eurozone ETF”) is to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Eurozone Index (the “EZ Index”). In order to achieve its investment objective, the investment policy of the Eurozone ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the EZ Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the EZ Index where direct investment in a constituent security of the EZ Index is not possible.

Subject to Schedule III of the Company’s prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Eurozone ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Eurozone ETF.

The investment objective of First Trust Indxx NextG UCITS ETF (the “Indxx NextG ETF”) is to provide investors with investment results that correspond generally to the price and yield, (before the Indxx NextG ETF’s fees and expenses), of an equity index called the Indxx 5G & NextG Thematic Index (the “Indxx NextG Index”). In order to achieve its investment objective, the investment policy of the Indxx NextG ETF is to invest at least 90% of its net assets in a portfolio of common stocks that consists of the equity securities of the Indxx NextG Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Indxx NextG Index where direct investment in a constituent security of the Indxx NextG Index is not possible.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

1. Organisation (continued)

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Indxx NextG ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Indxx NextG ETF.

The investment objective of First Trust US Equity Opportunities UCITS ETF (the "US Equity Opportunities ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the IPOX[®]-100 U.S. Index (the "IPOX[®]-100 Index"). In order to achieve its investment objective, the investment policy of the US Equity Opportunities ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the IPOX[®]-100 Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the IPOX[®]-100 Index where direct investment in a constituent security of the IPOX[®]-100 Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US Equity Opportunities ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the US Equity Opportunities ETF.

The investment objective of First Trust Global Equity Income UCITS ETF (the "Global ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ Global High Equity Income Index (the "Global Index"). In order to achieve its investment objective, the investment policy of the Global ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Global Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Global Index where direct investment in a constituent security of the Global Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Global ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Global ETF.

The investment objective of First Trust Germany AlphaDEX[®] UCITS ETF (the "Germany ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX[®] Germany Index (the "Germany Index"). In order to achieve its investment objective, the investment policy of the Germany ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Germany Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Germany Index where direct investment in a constituent security of the Germany Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Germany ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Germany ETF.

The investment objective of First Trust US Equity Income UCITS ETF (the "US Equity ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ US High Equity Income Index (the "US High Equity Index"). In order to achieve its investment objective, the investment policy of the US Equity ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the US High Equity Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the US High Equity Index where direct investment in a constituent security of the US High Equity Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US Equity ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the US Equity ETF.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

1. Organisation (continued)

The investment objective of First Trust Dow Jones International Internet UCITS ETF (the “International Internet ETF”) is to provide investors with investment results that correspond generally to the price and yield, (before the International Internet ETF's fees and expenses), of an equity index called the Dow Jones International Internet Index (the “International Internet Index”). In order to achieve its investment objective, the investment policy of the International Internet ETF is to invest at least 90% of its net assets in a portfolio of the equity securities of the International Internet Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the International Internet Index where direct investment in a constituent security of the International Internet Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the International Internet ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the International Internet ETF.

The investment objective of First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF (the “Clean Edge ETF”) is to provide investors with investment results that correspond generally to the price and yield, (before the Clean Edge ETF's fees and expenses), of an equity index called Nasdaq® Clean Edge® Green Energy Index (the “Clean Edge Index”). In order to achieve its investment objective, the investment policy of the Clean Edge ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Clean Edge Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Clean Edge Index where direct investment in a constituent security of the Clean Edge Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Clean Edge ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Clean Edge ETF.

The investment objective of First Trust FactorFX UCITS ETF (the “FactorFX ETF”) is to deliver to investors' total returns with lower correlation to the broader equity and bond markets over the medium to long term through its exposure to global currencies and related markets. In order to achieve its investment objective, the investment policy of the FactorFX ETF is to invest 25% to 100% of its net assets in a portfolio of sovereign fixed income securities. The FactorFX ETF may also invest in forward currency contracts, futures, swaps and options. FactorFX ETF intends to pursue an actively managed investment strategy.

The Investment Manager or First Trust Global Portfolios Limited (the “Sub-Investment Manager”) may invest in sovereign fixed income securities which will be traded or dealt in on Regulated Markets worldwide. These sovereign fixed income securities may be in developed or emerging markets, may be either fixed or floating and Investment Grade or below Investment Grade and the average duration of these securities is likely to be less than two years. The FactorFX ETF may invest up to 30% of its NAV in below Investment Grade fixed income securities. The FactorFX ETF may also invest up to 30% of its NAV in sovereign fixed income securities issued in emerging markets. The amount which may be invested in such money market funds shall not exceed 10% of the NAV of the FactorFX ETF.

The investment objective of First Trust Indxx Innovative Transaction & Process UCITS ETF (the “Indxx ETF”) is to provide investors with investment results that correspond generally to the price and yield of an equity index called the Indxx Blockchain Index (the “Blockchain Index”). In order to achieve its investment objective, the investment policy of the Indxx ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities (or corresponding ADRs or GDRs) within the Blockchain Index or in ADRs or GDRs representing securities in the Blockchain Index where direct investment in a constituent security of the Blockchain Index is not practicable or possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Indxx ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Indxx ETF.

The investment objective of First Trust Dow Jones Internet UCITS ETF (the “Dow Jones ETF”) is to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the Dow Jones Internet Composite IndexSM (the “Dow Jones Index”). In order to achieve its investment objective, the investment policy of the Dow Jones ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Dow Jones Index or other depositary receipts representing securities in the Dow Jones Index where direct investment in a constituent security of the Dow Jones Index is not practicable or possible.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

1. Organisation (continued)

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Dow Jones ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Dow Jones ETF.

The investment objective of First Trust Cloud Computing UCITS ETF (the "Cloud Computing ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the ISE CTA Cloud Computing™ Index (the "Cloud Computing Index"). In order to achieve its investment objective, the investment policy of the Cloud Computing ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Cloud Computing Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Cloud Computing Index where direct investment in a constituent security of the Cloud Computing Index is not practicable or possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Cloud Computing ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Cloud Computing ETF.

The investment objective of First Trust Low Duration Global Government Bond UCITS ETF (the "Low Duration ETF") is to deliver total returns to investors over the medium to long term by investing in sovereign Fixed Income Securities globally. In order to achieve its investment objective, the investment policy of the Low Duration ETF is to invest at least 80% of its NAV in a portfolio of global sovereign fixed income securities. The Low Duration ETF intends to pursue an actively managed investment strategy.

The Sub-Investment Manager may invest primarily in Investment Grade rated fixed income securities which are listed, traded or dealt on Regulated Markets worldwide, including developed and emerging market countries (including Russia) and which are issued by governments, local authorities, Supranational Organisations and public sector bodies and will seek to minimise the effect of the underlying currency exposure of those securities by utilising currency hedging transactions. The Sub-Investment Manager may also use interest rate financial derivative instruments in order to manage and hedge its interest rate exposure. The financial derivative instruments used may be forward foreign exchange contracts, currency futures, interest rate futures and interest rate swaps. The Low Duration ETF's investment in money market funds shall not exceed 10% of the NAV of the Low Duration ETF.

The investment objective of First Trust Capital Strength UCITS ETF (the "Capital Strength ETF") is to provide investors with investment results that correspond generally to the price and yield, (before the Capital Strength ETF's fees and expenses), of an equity index called The Capital Strength IndexSM ("The Capital Strength Index"). In order to achieve its investment objective, the investment policy of the Capital Strength ETF is to invest at least 90% of its net assets in the common stocks and real estate investment trusts ("REITs") that comprise The Capital Strength Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in The Capital Strength Index where direct investment in a constituent security of The Capital Strength Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Capital Strength ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Capital Strength ETF.

The investment objective of First Trust Value Line® Dividend Index UCITS ETF (the "Value Line Dividend ETF") is to provide investors with investment results that correspond generally to the price and yield, (before the Value Line Dividend ETF's fees and expenses), of an equity index called the Value Line® Dividend Index (the "Value Line Dividend Index"). In order to achieve its investment objective, the investment policy of the Value Line Dividend ETF is to invest at least 90% of its net assets in the common stocks and depositary receipts that comprise the Value Line Dividend Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Value Line Dividend Index where direct investment in a constituent security of the Value Line Dividend Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Value Line Dividend ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Value Line Dividend ETF.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

1. Organisation (continued)

The investment objective of First Trust NYSE Arca Biotechnology UCITS ETF (the “Biotechnology ETF”) is to provide investors with investment results that correspond generally to the price and yield, (before the Biotechnology ETF's fees and expenses), of an equity index called the NYSE Arca Biotechnology IndexSM (the “Biotechnology Index”). In order to achieve its investment objective, the investment policy of the Biotechnology ETF is to invest at least 90% of its net assets in the common stocks and depositary receipts that comprise the Biotechnology Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the Biotechnology Index where direct investment in a constituent security of the Biotechnology Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Biotechnology ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Biotechnology ETF.

The investment objective of First Trust Nasdaq Cybersecurity UCITS ETF (the “Cybersecurity ETF”) is to provide investors with investment results that correspond generally to the price and yield, (before the Cybersecurity ETF's fees and expenses), of a total return equity index called the Nasdaq CTA Cybersecurity IndexSM (the “Cybersecurity Index”). In order to achieve its investment objective, the investment policy of the Cybersecurity ETF is to invest at least 90% of its net assets in the common stocks and depositary receipts that comprise the Cybersecurity Index or in depositary receipts that may include ADRs or GDRs representing securities in the Cybersecurity Index where direct investment in a constituent security of the Cybersecurity Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Cybersecurity ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Cybersecurity ETF.

The investment objective of First Trust Strategic Metal and Energy Equity UCITS Fund (the “Strategic UCITS Fund”) is to provide investors with long term returns, through capital growth. In order to achieve its investment objective, the investment policy of the Strategic UCITS Fund is to invest in a diversified portfolio of equity securities related to gold and oil which are listed or traded on Regulated Markets worldwide. The equity securities related to gold and oil in which the Strategic UCITS Fund will invest shall primarily consist of common stocks (and their equivalent for other corporate structures such as limited partnerships, land trusts and royalty income trusts, which may be purchased instead of corporate structures in some jurisdictions for tax benefit purposes). The securities in which the Strategic UCITS Fund will invest will be listed or traded on Regulated Markets worldwide. The Strategic UCITS Fund may also invest up to 10% of the NAV in other transferable securities such as convertible securities and warrants.

The Investment Manager will identify the potential universe of gold and oil stocks in which to invest by screening for equity securities issued by companies deriving a substantial part of their income from, or having a substantial portion of their assets in gold and oil related sectors and industries and which may include companies involved in mining, exploration and production of gold and oil. The Investment Manager will then create a diversified portfolio by including the largest gold and oil stocks in the investment universe by reference to market capitalization. The Strategic UCITS Fund's portfolio will consist of two ‘sleeves’ of up to 150 stocks each, one comprising of gold stocks and the other comprising oil stocks.

Cash is a residual element of the investment process. Cash may be held on deposit by the Strategic UCITS Fund. Cash equivalents may also be held by the Strategic UCITS Fund from time to time. Cash equivalents are commercial paper, banker's acceptances, certificates of deposit and government securities or securities issued by any Supranational Organisation, provided these securities are listed, traded or dealt in on a Regulated Market and are rated investment grade or better by at least one Nationally Recognized Statistical Ratings Organization (“NRSRO”). Cash deposits and cash equivalents held by the Strategic UCITS Fund will not generally exceed 10% of its NAV, but in exceptional circumstances (for example in an uncertain market environment) the Strategic UCITS Fund may hold in excess of 10% of its NAV in cash or cash equivalents. The Strategic UCITS Fund will not invest more than 10% of its NAV in units or shares of eligible collective investment schemes, including exchange traded funds. The eligible collective investment schemes in which the Strategic UCITS Fund may invest will have similar investment objectives and policies to the Strategic UCITS Fund. The Strategic UCITS Fund does not intend to use borrowing or financial derivative instruments.

The investment objective of First Trust Global Capital Strength ESG Leaders UCITS ETF (the “ESG Leaders ETF”) is to provide investors with long term returns, through capital growth. In order to achieve its investment objective, the investment policy of the ESG Leaders ETF is to invest in a diversified portfolio of global equity securities issued by companies which the Investment Manager considers to have leading or superior metrics based on environmental, social and governance (“ESG”) related criteria (relative to their industry peers) and which, in addition, the Investment Manager considers to exhibit “capital strength” in that they are well capitalised and have strong balance sheets. ESG Leaders ETF intends to pursue an actively managed investment strategy.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

1. Organisation (continued)

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the ESG Leaders ETF for liquidity purposes. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the ESG Leaders ETF.

The investment objective of First Trust IPOX[®] Europe Equity Opportunities UCITS ETF (the "IPOX Europe ETF") is to provide investors with investment results that correspond generally to the price and yield, (before the IPOX Europe ETF's fees and expenses), of an equity index called the IPOX[®]-100 Europe Index (the IPOX[®]-100 Index"). In order to achieve its investment objective, the investment policy of the IPOX Europe ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the IPOX[®]-100 Index or in depositary receipts that may include ADRs, GDRs or EDRs representing securities in the IPOX[®]-100 Index where direct investment in a constituent security of the IPOX[®]-100 Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as Investment Grade fixed and floating government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the IPOX Europe ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the IPOX Europe ETF.

2. Significant Accounting Policies

A. Basis of Preparation and Accounting Convention

These annual audited financial statements for the financial year ended 31 December 2021 (the "Reporting Period") have been prepared in accordance with accounting standards generally accepted in Ireland ("Irish GAAP") comprising Financial Reporting Standard ("FRS") 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") issued by the Financial Reporting Council and Irish statute comprising the Companies Act, the UCITS Regulations, the Central Bank UCITS Regulations and the listing rules of the Euronext Dublin, Amsterdam and Paris Stock Exchanges, the London Stock Exchange, the Deutsche Boerse and the Borsa Italiana.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical estimates and assumptions that may affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the Reporting Period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from these estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant are disclosed under the fair value estimation note.

The financial statements have been prepared on a going concern basis under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

The Company has availed of the exemption from preparation of cash flows as all of the following conditions set out under Section 7.1A "Statements of Cash Flows" of FRS 102 have been satisfied:

- (i) substantially all of the entity's investments are highly liquid i.e. substantially all investments are level 1 or level 2. Please see note 5;
- (ii) substantially all of the entity's investments are carried at market value; and
- (iii) the entity provides a statement of changes in net assets.

The significant accounting policies adopted by the Company are set out below and overleaf. These policies have been consistently applied to the financial years presented unless otherwise stated.

B. Financial Assets and Financial Liabilities at Fair Value through Profit or Loss

Valuation of Investments at Fair Value through Profit or Loss

(i) Initial Measurement

Financial assets and liabilities at fair value through profit or loss are initially recognised at fair value. Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. The Company has elected to apply the recognition and measurement provisions of International Accounting Standards ("IAS") 39 Financial Instruments: Recognition

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

2. Significant Accounting Policies (continued)

B. Financial Assets and Financial Liabilities at Fair Value through Profit or Loss (continued)

Valuation of Investments at Fair Value through Profit or Loss (continued)

and Measurement” (“IAS 39”) the disclosure requirements of Section 11 “Basic Financial Instrument” and Section 12 “Other Financial Instruments Issues” of FRS 102.

(ii) Classification

The Company classifies its investments in debt and equity securities as financial assets or financial liabilities at fair value through profit or loss. All financial assets or financial liabilities at fair value through profit or loss are classified as held-for-trading. These include corporate bonds, treasury notes, equities, preference shares and rights. All derivatives in a receivable position are reported as financial assets held-for-trading. All derivatives in a payable position are reported as financial liabilities held-for-trading.

(iii) Recognition and Derecognition

Purchases and sales of investments are recognised at the trade date being the date on which the Company commits to purchase or sell the investment. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership. Realised gains and losses are based on the first in first out method (“FIFO”) and are reflected in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statements of Comprehensive Income.

(iv) Fair Value Estimation

Each Fund’s financial instruments are carried at fair value on the Statements of Financial Position. The fair value of instruments traded in active markets is based on last traded quoted market prices at the Statements of Financial Position date.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm’s length basis.

C. Income Recognition

Interest and dividend income on financial instruments held at fair value through profit or loss for the financial year is presented as “Investment income” in the Statements of Comprehensive Income on an accrual basis, gross of withholding tax which is shown separately on the Statements of Comprehensive Income. Dividends shall be recognised when the shareholder’s right to receive payment is established.

D. Income from Investments

The Company records its investment transactions on a trade date basis. Interest income includes accretion of market discount, original issue discounts and amortisation of premiums and is recorded into income over the life of the underlying investment.

E. Expense Recognition

All expenses are recognised in the Statements of Comprehensive Income on an accrual basis.

F. Cash, Bank Overdraft, Margin Cash, Cash Collateral & Pledged Collateral

Cash and bank overdrafts are stated at cost, which approximates fair value. Bank overdrafts are classified as financial liabilities. Cash collateral provided by the Fund is identified in the Statements of Financial Position as Cash collateral and is not included as a component of cash and bank overdraft. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, the Fund classifies that asset in its Statements of Financial Position separately from other assets and identifies the asset as securities pledged as collateral. Cash collateral receivable/payable in relation to the futures contracts is identified in the Statements of Financial Position as Margin cash and is not included as a component of cash and bank overdraft. As at 31 December 2021, Margin cash is held with the broker J.P. Morgan Securities LLC for the Low Duration ETF. As at 31 December 2021, there is no Cash collateral receivable/payable on the Funds. As at 31 December 2020, Margin cash is held with the broker J.P. Morgan Securities LLC for the Low Duration ETF. Cash collateral receivable/payable in relation to the forward currency contracts is held with The Bank of New York Mellon for the FactorFX ETF.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

2. Significant Accounting Policies (continued)

G. Redeemable Participating Shares

For the FactorFX ETF and Low Duration ETF, redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities. Participating shares can be redeemed at any time for cash equal to a proportionate share of the Company's NAV. The participating share is carried at the redemption amount that is payable at the Statements of Financial Position date if the shareholder exercised its right to put the share back to the Company.

For the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Indxx NextG ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, International Internet ETF, Clean Edge ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF, Cybersecurity ETF, ESG Leaders ETF and IPOX Europe ETF shares can be redeemed on the primary or secondary market and are classified as financial liabilities. The primary market is the market on which shares of the Funds are issued by the Company to Authorised Participants ("APs") or redeemed by the Company from APs. Only APs are permitted to subscribe or redeem shares on the primary market.

Shares may be purchased or sold on the secondary market by all investors through a relevant recognised stock exchange on which the shares are admitted to trading or over the counter. The purpose of the listing of the shares on a stock exchange is to enable investors to buy and sell shares on the secondary market, normally via a broker/dealer or third party administrator, in smaller quantities than would be possible if they were to subscribe and/or redeem shares through the Company in the primary market.

The fair value of the financial liability for the redeemable participating shares is the redemption amount per share, calculated as the NAV per share less any associated duties and charges, and any redemption dividend which is payable on the shares redeemed.

H. Distributions to Holders of Redeemable Participating Shares

Distributions payable to holders of redeemable participating shares are recognised in the Statements of Comprehensive Income. The income, earnings and gains of the Funds will be accumulated and re-invested on behalf of the shareholders except for the US Large Cap ETF, UK ETF, Eurozone ETF, Global ETF, Germany ETF, US Equity ETF and Low Duration ETF which have distributing classes. Refer to pages 40 to 45 for further details.

I. Foreign Currency

Items included in the Company's financial statements are measured and presented using the currency of the primary economic environment in which it operates (the "functional currency"). The functional currency reflects the transactions, events, and conditions under which each Fund operates and conducts its business. The presentation currency of the Company is Euro.

The functional currency of the Eurozone ETF, Germany ETF, Low Duration ETF and IPOX Europe ETF is Euro.

The functional currency of the US Large Cap ETF, Emerging Markets ETF, Indxx NextG ETF, US Equity Opportunities ETF, Global ETF, US Equity ETF, International Internet ETF, Clean Edge ETF, FactorFX ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF, Cybersecurity ETF, Strategic UCITS Fund and ESG Leaders ETF is US Dollar.

The functional currency of the UK ETF is British Pound.

For the purpose of combining the financial statements of the Funds to arrive at total Company figures (as required under Irish company law), the amounts in the Funds' Statements of Financial Position have been translated to Euro at the exchange rate ruling at 31 December 2021. The notional foreign exchange gain of €79,485,041 at 31 December 2021 (31 December 2020: loss of (€61,482,213)) set out in the Company Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to the use of average exchange rates when translating the net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations, issuance of redeemable participating shares, and redemption of redeemable participating shares, in comparison to the use of closing exchange rates when translating the financial year end Statements of Financial Position. This notional foreign exchange adjustment has no impact on the NAV of the individual Funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

2. Significant Accounting Policies (continued)

I. Foreign Currency (continued)

The Company may invest in assets denominated in a currency other than the functional currency of each Fund. Accordingly, the value of a shareholder's investments may be affected favourably or unfavourably by fluctuations in the rates of different currencies. Transactions in foreign currencies are translated at the foreign exchange rate in effect at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into Euro at the foreign currency closing exchange rate in effect at the financial year end. Foreign currency exchange gains and losses relating to investments at fair value through profit or loss, derivative financial investments, and all other foreign currency exchange gains or losses relating to monetary items, including cash, are reflected in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statements of Comprehensive Income.

On 1 February 2021, First Trust Japan AlphaDEX® UCITS ETF and First Trust Switzerland AlphaDEX® UCITS ETF changed their names to First Trust Indxx NextG UCITS ETF and First Trust Dow Jones International Internet UCITS ETF, respectively, and both funds changed functional currency to USD. The Directors decided to translate to USD as a result of the change in the underlying index for each Fund and the new investment objective and policy. On 1 February 2021, all items were translated into the new functional currency USD using the exchange rate as outlined in Note 15. The comparative figures disclosed were also translated to USD and the relevant exchange rates are detailed in Note 15. The translation to USD did not result in an impact to the Company.

J. Forward Currency Contracts

In a forward currency contract, the Fund agrees to receive or deliver a fixed quantity of one currency for another, at a predetermined price at a future date. The fair value of forward currency contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the Statements of Financial Position date. Gains or losses on forward currency contracts are included in the financial assets at fair value through profit or loss or financial liabilities at fair value through profit or loss on the Statements of Financial Position and are shown in the Schedules of Investments. Any realised gains or losses are recognised in the Statements of Comprehensive Income on the trade date. The Funds may enter into these contracts to hedge against changes in currency exchange rates. The forward currency contracts are used to hedge the currency exposure on individual positions taken by the Funds and to hedge non-base currency investors.

K. Open Futures Contracts

A futures contract obligates one party to sell and the other party to purchase a specific instrument for an agreed price at an agreed future date. Futures may be used subject to the conditions and limits laid down by the Central Bank and the constitution of the Company as of 29 January 2020 (the "Constitution") and subject to any other restrictions or regulations which may affect the portfolio management of the Funds or the Investment Manager/Sub-Investment Manager. Certain Funds may buy or sell futures to provide an efficient, liquid and effective method for the management of risks by "locking in" gains and/or protecting against future declines in value. The fair value of open future contracts is calculated as the difference between the contracted rate and the current rate that would close out the contract on the Statements of Financial Position date. Gains or losses on futures are included in the financial assets at fair value through profit or loss or financial liabilities at fair value through profit or loss on the Statements of Financial Position and are shown in the Schedules of Investments. When the contract is terminated, the Fund will recognise a realised gain or loss in the Statements of Comprehensive Income equal to the difference between the value of the contract at the time it was entered into and the time it was closed.

L. Transaction Costs

A Fund pays transaction costs, such as commissions, when it buys and sells securities. Transaction costs means any costs and expenses incurred in respect of the buying and selling of portfolio securities and financial instruments as Investments, including but not limited to brokerage fees and commission, interest or taxes payable in respect of such purchase and sale transactions. Transaction costs are included in the purchase and sale of each security.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

3. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss

Financial Year ended 31 December 2021

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	20,200,314	7,054,357	2,609,262	23,078,719
Net realised gain/(loss) on derivatives	—	482	2	—
Net realised gain/(loss) on currency	—	(24,130)	(195)	32
Net change in unrealised gain/(loss) on investments	2,137,262	(5,019,734)	(254,763)	2,000,990
Net change in unrealised gain/(loss) on derivatives	—	—	—	—
Net change in unrealised gain/(loss) on currency	—	817	(46)	(5)
	22,337,576	2,011,792	2,354,260	25,079,736

Financial Year ended 31 December 2021

	First Trust Indxx NextG UCITS ETF¹ US\$	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Germany AlphaDEX® UCITS ETF €
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	494,511	2,620,596	3,019,564	341,745
Net realised gain/(loss) on derivatives	1,853	—	83	—
Net realised gain/(loss) on currency	(3,605)	—	(9,683)	—
Net change in unrealised gain/(loss) on investments	676,491	(2,323,411)	(1,767,686)	(114,581)
Net change in unrealised gain/(loss) on derivatives	—	—	74	—
Net change in unrealised gain/(loss) on currency	154	—	(474)	—
	1,169,404	297,185	1,241,878	227,164

¹ First Trust Japan AlphaDEX® UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar on 1 February 2021.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

3. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

Financial Year ended 31 December 2021

	First Trust US Equity Income UCITS ETF US\$	First Trust Dow Jones International Internet UCITS ETF ² US\$	First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF ³ US\$	First Trust FactorFX UCITS ETF US\$
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	28,676,368	(131,949)	(527,835)	144,535
Net realised gain/(loss) on derivatives	—	12,880	—	(112,506)
Net realised gain/(loss) on currency	—	(33,811)	—	55,941
Net change in unrealised gain/(loss) on investments	(6,082,485)	(1,199,136)	247,975	(202,013)
Net change in unrealised gain/(loss) on derivatives	—	—	—	(482,731)
Net change in unrealised gain/(loss) on currency	—	124	—	(4,056)
	22,593,883	(1,351,892)	(279,860)	(600,830)

Financial Year ended 31 December 2021

	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$	First Trust Cloud Computing UCITS ETF US\$	First Trust Low Duration Global Government Bond UCITS ETF €
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	18,525,831	5,596,741	132,295,912	(436,898)
Net realised gain/(loss) on derivatives	(544)	—	—	(870,257)
Net realised gain/(loss) on currency	26,731	—	—	(16,903)
Net change in unrealised gain/(loss) on investments	(6,940,204)	(4,359,831)	(78,504,541)	(764,637)
Net change in unrealised gain/(loss) on derivatives	—	—	—	100,475
Net change in unrealised gain/(loss) on currency	17	—	—	(288)
	11,611,831	1,236,910	53,791,371	(1,988,508)

² First Trust Switzerland AlphaDEX® UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021. Please refer to Note 15 for details of the exchange rates for the translation.

³ First Trust US Small Cap Core AlphaDEX® UCITS ETF changed its name to First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF on 1 February 2021.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

3. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

Financial Year ended 31 December 2021

	First Trust Capital Strength UCITS ETF US\$	First Trust Value Line® Dividend Index UCITS ETF US\$	First Trust NYSE Arca Biotechnology UCITS ETF US\$	First Trust Nasdaq Cybersecurity UCITS ETF US\$
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	1,373,029	846,234	34,233	21,438,099
Net realised gain/(loss) on derivatives	—	—	—	(245)
Net realised gain/(loss) on currency	—	(116)	—	(6,747)
Net change in unrealised gain/(loss) on investments	827,191	1,408,722	(762,205)	18,327,300
Net change in unrealised gain/(loss) on derivatives	—	—	—	—
Net change in unrealised gain/(loss) on currency	—	30	—	(312)
	2,200,220	2,254,870	(727,972)	39,758,095

Financial Year ended 31 December 2021

	First Trust Strategic Metal and Energy Equity UCITS Fund ⁴ US\$	First Trust Global Capital Strength ESG Leaders UCITS ETF ⁵ US\$	First Trust IPOX® Europe Equity Opportunities UCITS ETF ⁶ €	Total €
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	158,298	(372,937)	(66,102)	230,149,105
Net realised gain/(loss) on derivatives	(50)	—	—	(953,144)
Net realised gain/(loss) on currency	247	(20,015)	1,039	(28,982)
Net change in unrealised gain/(loss) on investments	22,980	243,401	284,778	(69,313,685)
Net change in unrealised gain/(loss) on derivatives	—	—	—	(307,716)
Net change in unrealised gain/(loss) on currency	3	6	(39)	(3,506)
	181,478	(149,545)	219,676	159,542,072

⁴ First Trust Strategic Metal and Energy Equity UCITS Fund was launched on 8 February 2021.

⁵ First Trust Global Capital Strength ESG Leaders UCITS ETF was launched on 9 March 2021.

⁶ First Trust IPOX® Europe Equity Opportunities UCITS ETF was launched on 21 June 2021.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

3. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

Financial Year ended 31 December 2020

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	4,634,168	(5,341,636)	(2,398,816)	(21,964,362)
Net realised gain/(loss) on derivatives	—	(3,059)	536	(33)
Net realised gain/(loss) on currency	—	(42,176)	3,416	138
Net change in unrealised gain/(loss) on investments	1,998,749	291,008	(915,647)	3,348,880
Net change in unrealised gain/(loss) on derivatives	—	5	—	—
Net change in unrealised gain/(loss) on currency	—	(479)	(9)	—
	6,632,917	(5,096,337)	(3,310,520)	(18,615,377)

Financial Year ended 31 December 2020

	First Trust Indxx NextG UCITS ETF¹ US\$	First Trust US Equity Opportunities UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Germany AlphaDEX® UCITS ETF €
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	(3,744)	1,896,927	(1,795,829)	47,423
Net realised gain/(loss) on derivatives	—	—	(14,294)	—
Net realised gain/(loss) on currency	—	—	4,718	—
Net change in unrealised gain/(loss) on investments	(42,230)	2,466,013	989,384	149,320
Net change in unrealised gain/(loss) on derivatives	—	—	(102)	—
Net change in unrealised gain/(loss) on currency	—	—	150	—
	(45,974)	4,362,940	(815,973)	196,743

¹ First Trust Japan AlphaDEX® UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar on 1 February 2021. Please refer to Note 15 for details of the exchange rates for the translation.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

3. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

Financial Year ended 31 December 2020

	First Trust US Equity Income UCITS ETF US\$	First Trust Dow Jones International Internet UCITS ETF ² US\$	First Trust North American Energy Infrastructure Income UCITS Fund ³ US\$	First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF ⁴ US\$
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	(13,468,902)	203,493	(945,619)	101,696
Net realised gain/(loss) on derivatives	—	—	(4,016)	—
Net realised gain/(loss) on currency	—	—	14,120	—
Net change in unrealised gain/(loss) on investments	7,185,870	(105,755)	(361,122)	209,447
Net change in unrealised gain/(loss) on derivatives	—	—	(60,469)	—
Net change in unrealised gain/(loss) on currency	—	—	(37)	—
	(6,283,032)	97,738	(1,357,143)	311,143

Financial Year ended 31 December 2020

	First Trust FactorFX UCITS ETF US\$	First Trust Indxx Innovative Transaction & Process UCITS ETF US\$	First Trust Dow Jones Internet UCITS ETF US\$	First Trust Cloud Computing UCITS ETF US\$
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	94,307	363,809	5,555,352	59,412,977
Net realised gain/(loss) on derivatives	(140,255)	2,326	—	—
Net realised gain/(loss) on currency	8,333	(18,560)	—	—
Net change in unrealised gain/(loss) on investments	129,684	7,787,132	3,268,709	92,056,926
Net change in unrealised gain/(loss) on derivatives	148,563	—	—	—
Net change in unrealised gain/(loss) on currency	4,426	(187)	—	—
	245,058	8,134,520	8,824,061	151,469,903

² First Trust Switzerland AlphaDEX® UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021. Please refer to Note 15 for details of the exchange rates for the translation.

³ First Trust North American Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

⁴ First Trust US Small Cap Core AlphaDEX® UCITS ETF changed its name to First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF on 1 February 2021.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

3. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

Financial Year ended 31 December 2020

	First Trust Low Duration Global Government Bond UCITS ETF €	First Trust Capital Strength UCITS ETF ⁵ US\$	First Trust Value Line® Dividend Index UCITS ETF ⁶ US\$	First Trust NYSE Arca Biotechnology UCITS ETF ⁷ US\$
Financial Assets and Liabilities at Fair Value through Profit or Loss:				
Held for Trading:				
Net realised gain/(loss) on investments	(34,923)	104,657	(258,785)	25,136
Net realised gain/(loss) on derivatives	6,376	—	—	—
Net realised gain/(loss) on currency	30,501	—	43	—
Net change in unrealised gain/(loss) on investments	210,771	513,527	698,427	375,926
Net change in unrealised gain/(loss) on derivatives	(85,255)	—	—	—
Net change in unrealised gain/(loss) on currency	(365)	—	5	—
	127,105	618,184	439,690	401,062

Financial Year ended 31 December 2020

	First Trust Nasdaq Cybersecurity UCITS ETF ⁸ US\$	Total €
Financial Assets and Liabilities at Fair Value through Profit or Loss:		
Held for Trading:		
Net realised gain/(loss) on investments	4,328,253	23,355,746
Net realised gain/(loss) on derivatives	79	(132,380)
Net realised gain/(loss) on currency	(5,738)	(69)
Net change in unrealised gain/(loss) on investments	9,971,201	114,046,677
Net change in unrealised gain/(loss) on derivatives	—	(6,959)
Net change in unrealised gain/(loss) on currency	116	3,120
	14,293,911	137,266,135

⁵ First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

⁶ First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

⁷ First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

⁸ First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

4. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended (the “TCA”). On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares. No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the TCA, are held by the Company; and
- (b) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

A chargeable event does not include:

- (i) any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designed by order of the Revenue Commissioners of Ireland; or
- (ii) a transfer of shares between spouses/civil partners and any transfer of shares between spouses/civil partners or former spouses/civil partners on the occasion of judicial separation, decree of dissolution and/or divorce as appropriate; or
- (iii) an exchange by a shareholder, effected by way of arm’s length bargain where no payment is made to the shareholder, of shares in a Fund for shares in another Fund; or
- (iv) an exchange of shares arising on a qualifying amalgamation or reconstruction (within the meaning of Section 739H of the TCA) with another investment undertaking.

It is the intention of the Directors that the shares of the ETF Funds will at all times be held in a recognised clearing system. On that basis, it is not envisaged that a chargeable event will arise on which the Company will be liable to account for tax. However, if, for any reason, the shares cease to be held in a recognised clearing system and the Company becomes liable to account for tax on a chargeable event, the Company shall be entitled to deduct from the payment arising on that chargeable event an amount equal to the appropriate tax and/or, where applicable, to repurchase and cancel such number of shares held by the shareholder as is required to meet the amount of tax. The relevant shareholder shall indemnify and keep the Company indemnified against loss arising to the Company by reason of the Company becoming liable to account for tax on the happening of a chargeable event.

Other Countries:

Provisions have been made for Capital Gains Taxes payable on certain Brazilian and Indian securities held by the Emerging Markets ETF and Global Equity ETF and for certain Indian securities held by the Indxx NextG ETF, Indxx ETF and ESG leaders ETF.

Income and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

5. Financial Assets and Liabilities at Fair Value through Profit or Loss

The Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making measurements. The fair value hierarchy has the following levels:

- Level 1 - The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.
- Level 3 - Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

During the financial years ended 31 December 2021 and 31 December 2020 there were no significant transfers between Level 1, 2 or 3 of the fair value hierarchy for financial assets and financial liabilities which were recorded at fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

As 31 December 2021, First Trust Emerging Markets AlphaDEX® UCITS ETF had one fair valued security, Huaneng Renewables Corp Ltd 'H', held under Level 3 as instructed by the Investment Manager. There were no fair valued securities held under Level 3 as at 31 December 2020.

The tables below and overleaf provide an analysis of financial instruments as at 31 December 2021 and 31 December 2020 that are measured at fair value in accordance with FRS 102:

First Trust US Large Cap Core AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	110,149,502	–	–	110,149,502
Total	110,149,502	–	–	110,149,502

First Trust US Large Cap Core AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	90,053,897	–	–	90,053,897
Total	90,053,897	–	–	90,053,897

First Trust Emerging Markets AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	26,895,090	–	375	26,895,465
Total	26,895,090	–	375	26,895,465

First Trust Emerging Markets AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	39,444,828	–	–	39,444,828
Total	39,444,828	–	–	39,444,828

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust United Kingdom AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 £	Level 2 £	Level 3 £	Total £
Held for Trading				
Common Stock	21,217,113	–	–	21,217,113
Total	21,217,113	–	–	21,217,113

First Trust United Kingdom AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 £	Level 2 £	Level 3 £	Total £
Held for Trading				
Common Stock	13,885,800	–	–	13,885,800
Total	13,885,800	–	–	13,885,800

First Trust Eurozone AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Common Stock	145,592,915	–	–	145,592,915
Total	145,592,915	–	–	145,592,915

First Trust Eurozone AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Common Stock	130,236,588	–	–	130,236,588
Total	130,236,588	–	–	130,236,588

First Trust Indxx NextG UCITS ETF¹

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	9,778,030	–	–	9,778,030
Total	9,778,030	–	–	9,778,030

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust Indxx NextG UCITS ETF¹

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	1,206,296	–	–	1,206,296
Total	1,206,296	–	–	1,206,296

First Trust US Equity Opportunities UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	15,859,048	–	–	15,859,048
Total	15,859,048	–	–	15,859,048

First Trust US Equity Opportunities UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	13,150,445	–	–	13,150,445
Total	13,150,445	–	–	13,150,445

First Trust Global Equity Income UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	18,258,392	–	–	18,258,392
Total	18,258,392	–	–	18,258,392

First Trust Global Equity Income UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	21,515,629	–	–	21,515,629
Total	21,515,629	–	–	21,515,629

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust Germany AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Common Stock	15,386,328	–	–	15,386,328
Total	15,386,328	–	–	15,386,328

First Trust Germany AlphaDEX® UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Common Stock	2,735,097	–	–	2,735,097
Total	2,735,097	–	–	2,735,097

First Trust US Equity Income UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	121,454,462	–	–	121,454,462
Total	121,454,462	–	–	121,454,462

First Trust US Equity Income UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	65,373,181	–	–	65,373,181
Total	65,373,181	–	–	65,373,181

First Trust Dow Jones International Internet UCITS ETF²

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	6,982,914	–	–	6,982,914
Total	6,982,914	–	–	6,982,914

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust Dow Jones International Internet UCITS ETF²

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	1,551,310	–	–	1,551,310
Total	1,551,310	–	–	1,551,310

First Trust Nasdaq[®] Clean Edge[®] Green Energy UCITS ETF³

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	26,205,716	–	–	26,205,716
Total	26,205,716	–	–	26,205,716

First Trust Nasdaq[®] Clean Edge[®] Green Energy UCITS ETF³

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	1,462,938	–	–	1,462,938
Total	1,462,938	–	–	1,462,938

First Trust FactorFX UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Forward Currency Contracts	–	25,297	–	25,297
Treasury Notes/Bonds	4,603,907	2,146,639	–	6,750,546
Total	4,603,907	2,171,936	–	6,775,843

Financial Liabilities at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Forward Currency Contracts	–	(226,756)	–	(226,756)
Total	–	(226,756)	–	(226,756)

First Trust Global Funds plc

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust FactorFX UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Forward Currency Contracts	–	302,469	–	302,469
Treasury Notes/Bonds	5,740,177	1,896,243	–	7,636,420
Total	5,740,177	2,198,712	–	7,938,889

Financial Liabilities at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Forward Currency Contracts	–	(21,197)	–	(21,197)
Total	–	(21,197)	–	(21,197)

First Trust Indxx Innovative Transaction & Process UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	151,027,955	–	–	151,027,955
Total	151,027,955	–	–	151,027,955

First Trust Indxx Innovative Transaction & Process UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	54,872,821	–	–	54,872,821
Total	54,872,821	–	–	54,872,821

First Trust Dow Jones Internet UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	45,428,289	–	–	45,428,289
Total	45,428,289	–	–	45,428,289

First Trust Dow Jones Internet UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	30,857,896	–	–	30,857,896
Total	30,857,896	–	–	30,857,896

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust Cloud Computing UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	600,842,186	–	–	600,842,186
Total	600,842,186	–	–	600,842,186

First Trust Cloud Computing UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	518,842,695	–	–	518,842,695
Total	518,842,695	–	–	518,842,695

First Trust Low Duration Global Government Bond UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Forward Currency Contracts	–	128,476	–	128,476
Open Futures Contracts	23,559	–	–	23,559
Treasury Notes/Bonds	2,406,316	16,897,552	–	19,303,868
Total	2,429,875	17,026,028	–	19,455,903

Financial Liabilities at Fair Value through Profit or Loss

As at 31 December 2021	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Forward Currency Contracts	–	(135,727)	–	(135,727)
Open Futures Contracts	(616)	–	–	(616)
Total	(616)	(135,727)	–	(136,343)

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust Low Duration Global Government Bond UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Forward Currency Contracts	–	127,810	–	127,810
Open Futures Contracts	10,923	–	–	10,923
Treasury Notes/Bonds	6,477,935	20,486,611	–	26,964,546
Total	6,488,858	20,614,421	–	27,103,279

Financial Liabilities at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Forward Currency Contracts	–	(198,119)	–	(198,119)
Open Futures Contracts	(25,598)	–	–	(25,598)
Total	(25,598)	(198,119)	–	(223,717)

First Trust Capital Strength UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	12,669,673	–	–	12,669,673
Total	12,669,673	–	–	12,669,673

First Trust Capital Strength UCITS ETF⁴

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	6,695,166	–	–	6,695,166
Total	6,695,166	–	–	6,695,166

First Trust Value Line® Dividend Index UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	16,933,372	–	–	16,933,372
Total	16,933,372	–	–	16,933,372

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust Value Line® Dividend Index UCITS ETF⁵

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	7,779,616	–	–	7,779,616
Total	7,779,616	–	–	7,779,616

First Trust NYSE Arca Biotechnology UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	15,826,837	–	–	15,826,837
Total	15,826,837	–	–	15,826,837

First Trust NYSE Arca Biotechnology UCITS ETF⁶

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	11,293,832	–	–	11,293,832
Total	11,293,832	–	–	11,293,832

First Trust Nasdaq Cybersecurity UCITS ETF

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	339,720,698	–	–	339,720,698
Total	339,720,698	–	–	339,720,698

First Trust Nasdaq Cybersecurity UCITS ETF⁷

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2020

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	62,634,866	–	–	62,634,866
Total	62,634,866	–	–	62,634,866

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

5. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

First Trust Strategic Metal and Energy Equity UCITS Fund⁸

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	1,210,011	–	–	1,210,011
Total	1,210,011	–	–	1,210,011

First Trust Global Capital Strength ESG Leaders UCITS ETF⁹

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
Held for Trading				
Common Stock	5,556,937	–	–	5,556,937
Total	5,556,937	–	–	5,556,937

First Trust IPOX[®] Europe Equity Opportunities UCITS ETF¹⁰

Financial Assets at Fair Value through Profit or Loss

As at 31 December 2021	Level 1 €	Level 2 €	Level 3 €	Total €
Held for Trading				
Common Stock	2,213,921	–	–	2,213,921
Total	2,213,921	–	–	2,213,921

¹ First Trust Japan AlphaDEX[®] UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar on 1 February 2021. Please refer to Note 15 for details of the exchange rates for translation.

² First Trust Switzerland AlphaDEX[®] UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021. Please refer to Note 15 for details of the exchange rates for translation.

³ First Trust US Small Cap Core AlphaDEX[®] UCITS ETF changed its name to First Trust Nasdaq[®] Clean Edge[®] Green Energy UCITS ETF on 1 February 2021.

⁴ First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

⁵ First Trust Value Line[®] Dividend Index UCITS ETF was launched on 12 February 2020.

⁶ First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

⁷ First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

⁸ First Trust Strategic Metal and Energy Equity UCITS Fund was launched on 8 February 2021.

⁹ First Trust Global Capital Strength ESG Leaders UCITS ETF was launched on 9 March 2021.

¹⁰ First Trust IPOX[®] Europe Equity Opportunities UCITS ETF was launched on 21 June 2021.

There were no financial liabilities at fair value through profit or loss for the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Indxx NextG ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, International Internet ETF, Clean Edge ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF, Cybersecurity ETF, Strategic UCITS Fund, ESG Leaders ETF and IPOX Europe ETF at 31 December 2021.

There were no financial liabilities at fair value through profit or loss for the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Indxx NextG ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, International Internet ETF, Clean Edge ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF and Cybersecurity ETF at 31 December 2020.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

6. Accrued Expenses

As at 31 December 2021

	First Trust US Large Cap Core AlphaDEX® UCITS ETF	First Trust Emerging Markets AlphaDEX® UCITS ETF	First Trust United Kingdom AlphaDEX® UCITS ETF	First Trust Eurozone AlphaDEX® UCITS ETF
	US\$	US\$	£	€
Management fees	60,423	18,166	11,554	81,020
Total accrued expenses	60,423	18,166	11,554	81,020

As at 31 December 2021

	First Trust Indxx NextG UCITS ETF¹	First Trust US Equity Opportunities UCITS ETF	First Trust Global Equity Income UCITS ETF	First Trust Germany AlphaDEX® UCITS ETF
	US\$	US\$	US\$	€
Management fees	6,313	8,658	9,210	6,905
Total accrued expenses	6,313	8,658	9,210	6,905

As at 31 December 2021

	First Trust US Equity Income UCITS ETF	First Trust Dow Jones International Internet UCITS ETF²	First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF³	First Trust FactorFX UCITS ETF
	US\$	US\$	US\$	US\$
Management fees	54,760	3,769	13,577	4,545
Total accrued expenses	54,760	3,769	13,577	4,545

As at 31 December 2021

	First Trust Indxx Innovative Transaction & Process UCITS ETF	First Trust Dow Jones Internet UCITS ETF	First Trust Cloud Computing UCITS ETF	First Trust Low Duration Global Government Bond UCITS ETF
	US\$	US\$	US\$	€
Management fees	77,021	20,483	299,522	7,778
Total accrued expenses	77,021	20,483	299,522	7,778

As at 31 December 2021

	First Trust Capital Strength UCITS ETF	First Trust Value Line® Dividend Index UCITS ETF	First Trust NYSE Arca Biotechnology UCITS ETF	First Trust Nasdaq Cybersecurity UCITS ETF
	US\$	US\$	US\$	US\$
Management fees	6,249	9,786	7,026	162,151
Total accrued expenses	6,249	9,786	7,026	162,151

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

6. Accrued Expenses (continued)

As at 31 December 2021

	First Trust Strategic Metal and Energy Equity UCITS Fund ⁴	First Trust Global Capital Strength ESG Leaders UCITS ETF ⁵	First Trust IPOX [®] Europe Equity Opportunities UCITS ETF ⁶	Total
	US\$	US\$	€	€
Management fees	606	3,144	1,201	783,736
Administration fees	580	—	—	510
Depositary fees	3,484	—	—	3,064
Directors' fees	138	—	—	121
Audit fees	6,502	—	—	5,717
Professional fees	1,666	—	—	1,465
Other expenses	1,843	—	—	1,621
Total accrued expenses	14,819	3,144	1,201	796,234

¹ First Trust Japan AlphaDEX[®] UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar on 1 February 2021. Please refer to Note 15 for details of the exchange rates for the translation.

² First Trust Switzerland AlphaDEX[®] UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021. Please refer to Note 15 for details of the exchange rates for the translation.

³ First Trust US Small Cap Core AlphaDEX[®] UCITS ETF changed its name to First Trust Nasdaq[®] Clean Edge[®] Green Energy UCITS ETF on 1 February 2021.

⁴ First Trust Strategic Metal and Energy UCITS Fund was launched on 8 February 2021.

⁵ First Trust Global Capital Strength ESG Leaders UCITS ETF was launched on 9 March 2021.

⁶ First Trust IPOX[®] Europe Equity Opportunities UCITS ETF was launched on 21 June 2021.

As at 31 December 2020

	First Trust US Large Cap Core AlphaDEX [®] UCITS ETF	First Trust Emerging Markets AlphaDEX [®] UCITS ETF	First Trust United Kingdom AlphaDEX [®] UCITS ETF	First Trust Eurozone AlphaDEX [®] UCITS ETF
	US\$	US\$	£	€
Management fees	50,242	25,471	9,640	72,950
Total accrued expenses	50,242	25,471	9,640	72,950

As at 31 December 2020

	First Trust Indxx NextG UCITS ETF ¹	First Trust US Equity Opportunities UCITS ETF	First Trust Global Equity Income UCITS ETF	First Trust Germany AlphaDEX [®] UCITS ETF
	US\$	US\$	US\$	€
Management fees	717	7,334	11,612	1,477
Total accrued expenses	717	7,334	11,612	1,477

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

6. Accrued Expenses (continued)

As at 31 December 2020

	First Trust US Equity Income UCITS ETF	First Trust Dow Jones International Internet UCITS ETF ²	First Trust North American Energy Infrastructure Income UCITS Fund ³	First Trust Nasdaq [®] Clean Edge [®] Green Energy UCITS ETF ⁴
	US\$	US\$	US\$	US\$
Management fees	30,965	829	–	912
Total accrued expenses	30,965	829	–	912

As at 31 December 2020

	First Trust FactorFX UCITS ETF	First Trust Indxx Innovative Transaction & Process UCITS ETF	First Trust Dow Jones Internet UCITS ETF	First Trust Cloud Computing UCITS ETF
	US\$	US\$	US\$	US\$
Management fees	5,565	29,352	14,752	259,977
Total accrued expenses	5,565	29,352	14,752	259,977

As at 31 December 2020

	First Trust Low Duration Global Government Bond UCITS ETF	First Trust Capital Strength UCITS ETF ⁵	First Trust Value Line [®] Dividend Index UCITS ETF ⁶	First Trust NYSE Arca Biotechnology UCITS ETF ⁷
	€	US\$	US\$	US\$
Management fees	9,644	3,363	4,586	4,431
Total accrued expenses	9,644	3,363	4,586	4,431

As at 31 December 2020

	First Trust Nasdaq Cybersecurity UCITS ETF ⁸	Total
	US\$	€
Management fees	29,487	486,811
Total accrued expenses	29,487	486,811

¹ First Trust Japan AlphaDEX[®] UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar on 1 February 2021. Please refer to Note 15 for details of the exchange rates for the translation.

² First Trust Switzerland AlphaDEX[®] UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021. Please refer to Note 15 for details of the exchange rates for the translation.

³ First Trust North American Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

⁴ First Trust US Small Cap Core AlphaDEX[®] UCITS ETF changed its name to First Trust Nasdaq[®] Clean Edge[®] Green Energy UCITS ETF on 1 February 2021.

⁵ First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

⁶ First Trust Value Line[®] Dividend Index UCITS ETF was launched on 12 February 2020.

⁷ First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

⁸ First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

7. Share Capital

On incorporation the authorised and fully paid share capital of the Company was 2 subscriber shares valued at €2.00 with no par value and 500,000,000,000 participating shares of no par value. The subscriber shares do not form part of the Company's NAV and are disclosed in the financial statements by way of this note only. In the opinion of the Directors, the disclosure reflects the nature of the Company's investment business. The subscriber shares do not entitle the holders to any dividends and on winding up entitle the holders to receive the amount paid up thereon but not otherwise participate in the net assets of the Company. The Company reserves the right to redeem some or all of the subscriber shares provided that the Company at all times has a minimum issued share capital to the value of €300,000.

Each of the participating shares of the Company entitles the holder to one vote per share, dividends as the Directors may from time to time declare and, in the event of a winding up or dissolution of the Company, be entitled, in priority to the holders of the subscriber shares, firstly to an amount equal to the NAV of the shares of each class or series held at the date of winding up and, after payment to the holders of the subscriber shares of the nominal amount paid up thereon, to participate in surplus assets of the Company (if any).

The issued and fully paid redeemable participating share capital is at all times equal to the NAV of the Company. Redeemable participating shares are redeemable at the shareholders option and are classified as financial liabilities.

As at 31 December 2021

	First Trust US Large Cap Core AlphaDEX® UCITS ETF Shares	First Trust Emerging Markets AlphaDEX® UCITS ETF Shares	First Trust United Kingdom AlphaDEX® UCITS ETF Shares	First Trust Eurozone AlphaDEX® UCITS ETF Shares
Class A				
Opening balance	875,002	1,250,002	485,002	3,380,002
Shares issued	150,000	—	300,000	300,000
Shares redeemed	(150,000)	(450,000)	(300,000)	(600,000)
Closing balance	875,002	800,002	485,002	3,080,002
Class B				
Opening balance	725,002	—	115,002	670,002
Shares issued	—	—	200,000	—
Shares redeemed	(50,000)	—	—	—
Closing balance	675,002	—	315,002	670,002

As at 31 December 2021

	First Trust Indxx NextG UCITS ETF* Shares	First Trust US Equity Opportunities UCITS ETF Shares	First Trust Global Equity Income UCITS ETF Shares	First Trust Germany AlphaDEX® UCITS ETF Shares
Class A				
Opening balance	50,002	300,002	45,002	100,002
Shares issued	350,000	200,000	—	400,000
Shares redeemed	(50,000)	(150,000)	—	—
Closing balance	350,002	350,002	45,002	500,002

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

7. Share Capital (continued)

As at 31 December 2021

	First Trust Indxx NextG UCITS ETF* Shares	First Trust US Equity Opportunities UCITS ETF Shares	First Trust Global Equity Income UCITS ETF Shares	First Trust Germany AlphaDEX® UCITS ETF Shares
Class B				
Opening balance	—	—	455,002	—
Shares issued	—	—	—	—
Shares redeemed	—	—	(100,000)	—
Closing balance	—	—	355,002	—

As at 31 December 2021

	First Trust US Equity Income UCITS ETF Shares	First Trust Dow Jones International Internet UCITS ETF* Shares	First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF* Shares	First Trust FactorFX UCITS ETF Shares
Class A				
Opening balance	1,850,002	50,002	50,002	115,002
Shares issued	2,800,000	300,000	1,800,000	—
Shares redeemed	(1,850,000)	(50,000)	(850,000)	—
Closing balance	2,800,002	300,002	1,000,002	115,002

Class B				
Opening balance	800,002	—	—	—
Shares issued	450,000	—	—	—
Shares redeemed	(250,000)	—	—	—
Closing balance	1,000,002	—	—	—

Class B GBP (Hedged)				
Opening balance	—	—	—	35,002
Shares issued	—	—	—	—
Shares redeemed	—	—	—	(10,000)
Closing balance	—	—	—	25,002

Class C EUR (Hedged)				
Opening balance	—	—	—	250,002
Shares issued	—	—	—	10,000
Shares redeemed	—	—	—	(50,000)
Closing balance	—	—	—	210,002

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

7. Share Capital (continued)

As at 31 December 2021

	First Trust Indxx Innovative Transaction & Process UCITS ETF Shares	First Trust Dow Jones Internet UCITS ETF Shares	First Trust Cloud Computing UCITS ETF Shares	First Trust Low Duration Global Government Bond UCITS ETF Shares
Class A				
Opening balance	2,000,002	1,050,002	13,100,002	—
Shares issued	4,750,000	800,000	4,900,000	—
Shares redeemed	(2,050,000)	(400,000)	(4,300,000)	—
Closing balance	4,700,002	1,450,002	13,700,002	—
Class B GBP (Hedged)				
Opening balance	—	—	—	100,002
Shares issued	—	—	—	—
Shares redeemed	—	—	—	(50,000)
Closing balance	—	—	—	50,002
Class C				
Opening balance	—	—	—	1,300,002
Shares issued	—	—	—	50,000
Shares redeemed	—	—	—	(300,000)
Closing balance	—	—	—	1,050,002

As at 31 December 2021

	First Trust Capital Strength UCITS ETF Shares	First Trust Value Line® Dividend Index UCITS ETF Shares	First Trust NYSE Arca Biotechnology UCITS ETF Shares	First Trust Nasdaq Cybersecurity UCITS ETF Shares
Class A				
Opening balance	300,002	400,002	550,002	2,200,002
Shares issued	450,000	300,000	850,000	8,900,000
Shares redeemed	(300,000)	—	(600,000)	(1,100,000)
Closing balance	450,002	700,002	800,002	10,000,002

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

7. Share Capital (continued)

As at 31 December 2021

	First Trust Strategic Metal and Energy Equity UCITS Fund* Shares	First Trust Global Capital Strength ESG Leaders UCITS ETF* Shares	First Trust IPOX® Europe Equity Opportunities UCITS ETF* Shares
Class A			
Opening balance	—	—	—
Shares issued	33,118	1,100,002	100,002
Shares redeemed	(12,886)	(950,000)	—
Closing balance	20,232	150,002	100,002

* Please refer to Note 20 for details of significant events during the financial year.

As at 31 December 2020

	First Trust US Large Cap Core AlphaDEX® UCITS ETF Shares	First Trust Emerging Markets AlphaDEX® UCITS ETF Shares	First Trust United Kingdom AlphaDEX® UCITS ETF Shares	First Trust Eurozone AlphaDEX® UCITS ETF Shares
Class A				
Opening balance	2,275,002	1,950,002	830,002	5,875,002
Shares issued	200,000	50,000	115,000	200,000
Shares redeemed	(1,600,000)	(750,000)	(460,000)	(2,695,000)
Closing balance	875,002	1,250,002	485,002	3,380,002

Class B				
Opening balance	825,002	—	120,002	525,002
Shares issued	50,000	—	160,000	145,000
Shares redeemed	(150,000)	—	(165,000)	—
Closing balance	725,002	—	115,002	670,002

As at 31 December 2020

	First Trust Indxx NextG UCITS ETF¹ Shares	First Trust US Equity Opportunities UCITS ETF Shares	First Trust Global Equity Income UCITS ETF Shares	First Trust Germany AlphaDEX® UCITS ETF Shares
Class A				
Opening balance	50,002	350,002	55,002	50,002
Shares issued	—	50,000	—	50,000
Shares redeemed	—	(100,000)	(10,000)	—
Closing balance	50,002	300,002	45,002	100,002

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

7. Share Capital (continued)

As at 31 December 2020

	First Trust Indxx NextG UCITS ETF ¹ Shares	First Trust US Equity Opportunities UCITS ETF Shares	First Trust Global Equity Income UCITS ETF Shares	First Trust Germany AlphaDEX [®] UCITS ETF Shares
Class B				
Opening balance	—	—	345,002	—
Shares issued	—	—	160,000	—
Shares redeemed	—	—	(50,000)	—
Closing balance	—	—	455,002	—

As at 31 December 2020

	First Trust US Equity Income UCITS ETF Shares	First Trust Dow Jones International Internet UCITS ETF ² Shares	First Trust North American Energy Infrastructure Income UCITS Fund ³ Shares	First Trust Nasdaq [®] Clean Edge [®] Green Energy UCITS ETF ⁴ Shares
Class A				
Opening balance	3,450,002	100,002	—	50,002
Shares issued	800,000	—	—	100,000
Shares redeemed	(2,400,000)	(50,000)	—	(100,000)
Closing balance	1,850,002	50,002	—	50,002

Class B				
Opening balance	800,002	—	—	—
Shares issued	650,000	—	—	—
Shares redeemed	(650,000)	—	—	—
Closing balance	800,002	—	—	—

Class IA EUR (Hedged)

Opening balance	—	—	4,712	—
Shares issued	—	—	299	—
Shares redeemed	—	—	(5,011)	—
Closing balance	—	—	—	—

Class IA USD

Opening balance	—	—	4,241	—
Shares issued	—	—	18,560	—
Shares redeemed	—	—	(22,801)	—
Closing balance	—	—	—	—

Class II USD

Opening balance	—	—	12,114	—
Shares issued	—	—	576	—
Shares redeemed	—	—	(12,690)	—
Closing balance	—	—	—	—

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

7. Share Capital (continued)

As at 31 December 2020

	First Trust US Equity Income UCITS ETF Shares	First Trust Dow Jones International Internet UCITS ETF ² Shares	First Trust North American Energy Infrastructure Income UCITS Fund ³ Shares	First Trust Nasdaq [®] Clean Edge [®] Green Energy UCITS ETF ⁴ Shares
Class KA GBP (Hedged)				
Opening balance	—	—	2,601	—
Shares issued	—	—	590	—
Shares redeemed	—	—	(3,191)	—
Closing balance	—	—	—	—
Class KA USD				
Opening balance	—	—	53,989	—
Shares issued	—	—	1,390	—
Shares redeemed	—	—	(55,379)	—
Closing balance	—	—	—	—
Class KI EUR (Hedged)				
Opening balance	—	—	13,570	—
Shares issued	—	—	135	—
Shares redeemed	—	—	(13,705)	—
Closing balance	—	—	—	—

As at 31 December 2020

	First Trust FactorFX UCITS ETF Shares	First Trust Indxx Innovative Transaction & Process UCITS ETF Shares	First Trust Dow Jones Internet UCITS ETF Shares	First Trust Cloud Computing UCITS ETF Shares
Class A				
Opening balance	175,002	1,500,002	550,002	1,500,002
Shares issued	—	700,000	1,200,000	13,250,000
Shares redeemed	(60,000)	(200,000)	(700,000)	(1,650,000)
Closing balance	115,002	2,000,002	1,050,002	13,100,002
Class B GBP (Hedged)				
Opening balance	75,002	—	—	—
Shares issued	—	—	—	—
Shares redeemed	(40,000)	—	—	—
Closing balance	35,002	—	—	—
Class C EUR (Hedged)				
Opening balance	200,002	—	—	—
Shares issued	100,000	—	—	—
Shares redeemed	(50,000)	—	—	—
Closing balance	250,002	—	—	—

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

7. Share Capital (continued)

As at 31 December 2020

	First Trust Low Duration Global Government Bond UCITS ETF Shares	First Trust Capital Strength UCITS ETF ⁵ Shares	First Trust Value Line® Dividend Index UCITS ETF ⁶ Shares	First Trust NYSE Arca Biotechnology UCITS ETF ⁷ Shares
Class A				
Opening balance	—	—	—	—
Shares issued	—	500,002	400,002	650,002
Shares redeemed	—	(200,000)	—	(100,000)
Closing balance	—	300,002	400,002	550,002
Class B GBP (Hedged)				
Opening balance	—	—	—	—
Shares issued	100,002	—	—	—
Shares redeemed	—	—	—	—
Closing balance	100,002	—	—	—
Class C				
Opening balance	200,002	—	—	—
Shares issued	1,150,000	—	—	—
Shares redeemed	(50,000)	—	—	—
Closing balance	1,300,002	—	—	—

As at 31 December 2020

	First Trust Nasdaq Cybersecurity UCITS ETF ⁸ Shares
Class A	
Opening balance	—
Shares issued	2,700,002
Shares redeemed	(500,000)
Closing balance	2,200,002

¹ First Trust Japan AlphaDEX® UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar on 1 February 2021.

² First Trust Switzerland AlphaDEX® UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021.

³ First Trust North American Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

⁴ First Trust US Small Cap Core AlphaDEX® UCITS ETF changed its name to First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF on 1 February 2021.

⁵ First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

⁶ First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

⁷ First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

⁸ First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

8. Efficient Portfolio Management

The Company may, on behalf of the Funds and subject to the conditions and within the limits laid down by the Central Bank, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes as described in the prospectus.

Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature. These techniques and instruments may include investments in currency related transactions such as forward currency contracts, options on currencies, futures and swap agreements in order to hedge against certain currency risks.

The Central Bank requires that all UCITS that use financial derivative instruments employ a risk management process which enables it to accurately manage, measure and monitor the various risks associated with financial derivative instruments. This is documented in the Company's risk management process which is a document filed with the Central Bank (the "Risk Management Process").

The revenue arising from the efficient portfolio management techniques consists of revenues from stock lending, repurchase and reverse repurchase arrangement interest income (disclosed in the Statement of Comprehensive Income) and realised gains/losses on forward foreign currency contracts, options on currencies, futures, contracts for differences "CFDs" and swap agreements (disclosed in the Statement of Comprehensive Income). These revenues are subject to transaction costs which are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability.

Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques. Please refer to the Schedules of Investments on pages 148 to 231 for details of the open forward currency and futures contracts held as at 31 December 2021.

9. Significant Agreements and Operating Expenses

A. The Administrator

The Manager (as defined below) has appointed BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator") to act as administrator for the Funds and transfer agent for the Strategic UCITS Fund with responsibility for performing the day to day administration of the Company, including the calculation of the NAV and the NAV per share of each Fund. The Company will pay to the Administrator an annual fee up to 0.065% of the average NAV of the Strategic UCITS Fund; subject to a minimum fee of up to US\$75,000 per Fund per annum (with VAT thereon, if applicable). Such fees shall accrue daily and be paid monthly in arrears. Minimum Administrator fees have been waived for three financial years from the launch date of the Funds.

The Manager (as defined below) of the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Indxx NextG ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, International Internet ETF, Clean Edge ETF, FactorFX ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Low Duration ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF, Cybersecurity ETF, ESG Leaders ETF and IPOX Europe ETF discharges the fees of the Administrator in respect of the relevant Fund.

The Company shall pay fixed transaction fees to the Administrator in respect of all Funds which shall be charged at normal commercial rates. In addition, the Administrator shall be entitled to be reimbursed its reasonable vouched out-of-pocket expenses.

B. The Manager

First Trust Global Portfolios Management Limited has been appointed as Manager of the Company (the "Manager") pursuant to the Management Agreement. Under the terms of the Management Agreement, the Manager has responsibility for the management and administration of the Company affairs, subject to the overall supervision and control of the Directors. The Management Agreement between the Company and the Manager became effective on the 25 September 2019.

The Manager was incorporated as a private company limited by shares in Ireland under the Companies Act, under registration number 637071 on 6 November 2018 and is authorised by the Central Bank to act as a UCITS management company pursuant to the UCITS Regulations. The Manager's main business is the provision of fund management services to UCITS. The Manager is a wholly owned subsidiary of First Trust Global Enterprises L.P. which is a limited partnership established under the laws of the State of Illinois in the United States of America.

The Manager is managed and supervised by its Board. The Board oversees the general management and conduct of all aspects of the Company's business, including its compliance with its obligations under the UCITS Regulations, the Central Bank Regulations and the Central Bank's Fund Management Company Guidance.

The Directors of the Manager are also the Directors of the Company. Under the Management Agreement, the Company will pay to the Manager in respect of each Fund, a management fee in the amount specified in the table below and overleaf, which shall be calculated and accrue daily and be payable monthly in arrears. The Company paid the equivalent of these fees to the Investment Manager prior to 25 September 2019 i.e. before the Management Agreement between the Company and the Manager became effective.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

9. Significant Agreements and Operating Expenses (continued)

B. The Manager (continued)

For the ETF Funds, the Manager is responsible for discharging all operational expenses, including but not limited to, fees and expenses of the Investment Manager, Depositary, Administrator, Distributor, Registrar and Directors, the costs of maintaining the Funds and any registration of the Funds with any governmental or regulatory authority; preparation, printing and posting of prospectuses, sales literature and reports to shareholders, regulatory fees of the Central Bank or stock exchange and other governmental agencies; marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for sub-licensing fees related to each Fund's Index (where relevant) and any distribution fees or expenses but excluding interest, taxes, brokerage commissions and other expenses connected with execution of portfolio transactions, and extraordinary expenses.

First Trust US Large Cap Core AlphaDEX® UCITS ETF	Management Fee as a Percentage of NAV of each Class
Class A	0.75%
Class B	0.75%
First Trust Emerging Markets AlphaDEX® UCITS ETF	
Class A	0.80%
First Trust United Kingdom AlphaDEX® UCITS ETF	
Class A	0.75%
Class B	0.75%
First Trust Eurozone AlphaDEX® UCITS ETF	
Class A	0.75%
Class B	0.75%
First Trust Indxx NextG UCITS ETF¹	
Class A	0.70%
First Trust US Equity Opportunities UCITS ETF	
Class A	0.65%
First Trust Global Equity Income UCITS ETF	
Class A	0.70%
Class B	0.70%
First Trust Germany AlphaDEX® UCITS ETF	
Class A	0.75%
First Trust US Equity Income UCITS ETF	
Class A	0.65%
Class B	0.65%
First Trust Dow Jones International Internet UCITS ETF²	
Class A	0.65%
First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF³	
Class A	0.60%
First Trust FactorFX UCITS ETF	
Class A	0.75%
Class B GBP (Hedged)	0.75%
Class C EUR (Hedged)	0.75%
First Trust Indxx Innovative Transaction & Process UCITS ETF	
Class A	0.65%

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

9. Significant Agreements and Operating Expenses (continued)

B. The Manager (continued)

First Trust Dow Jones Internet UCITS ETF	Management Fee as a Percentage of NAV of each Class
Class A	0.55%
First Cloud Computing UCITS ETF	
Class A	0.60%
First Trust Low Duration Global Government Bond UCITS ETF	
Class B GBP (Hedged)	0.55%
Class C	0.55%
First Trust Capital Strength UCITS ETF	
Class A	0.60%
First Trust Value Line® Dividend Index UCITS ETF	
Class A	0.70%
First Trust NYSE Arca Biotechnology UCITS ETF	
Class A	0.60%
First Trust Nasdaq Cybersecurity UCITS ETF	
Class A	0.60%
First Trust Strategic Metal and Energy Equity UCITS Fund⁴	
Class A	0.60%
First Trust Global Capital Strength ESG Leaders UCITS ETF⁵	
Class A	0.75%
First Trust IPOX® Europe Equity Opportunities UCITS ETF⁶	
Class A	0.65%

¹ First Trust Japan AlphaDEX® UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar on 1 February 2021.

² First Trust Switzerland AlphaDEX® UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021.

³ First Trust US Small Cap Core AlphaDEX® UCITS ETF changed its name to as First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF as on 1 February 2021.

⁴ First Trust Strategic Metal and Energy Equity UCITS Fund was launched on 8 February 2021.

⁵ First Trust Global Capital Strength ESG Leaders UCITS ETF was launched on 9 March 2021.

⁶ First Trust IPOX® Europe Equity Opportunities UCITS ETF was launched on 21 June 2021.

The Manager will receive from US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Indxx NextG ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, International Internet ETF, Clean Edge ETF, FactorFX ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Low Duration ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF, Cybersecurity ETF, Strategic UCITS Fund, ESG Leaders ETF and IPOX Europe ETF an annual management fee as disclosed in the table above based on each Fund's average daily net assets.

With respect to the US Large Cap ETF, UK ETF, Eurozone ETF, Global ETF, Germany ETF, US Equity ETF and Low Duration ETF there is a further 0.10% fee waiver from the annual management fees which shall expire on 18 May 2022.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

9. Significant Agreements and Operating Expenses (continued)

B. The Manager (continued)

In the event that a Fund's operational, establishment and/or registration expenses combined exceed the stated management fees, the Manager shall discharge any excess out of its own assets.

C. The Investment Manager

The Manager has appointed First Trust Advisors L.P. (the "Investment Manager") to act as Investment Manager for the Funds. The Investment Manager is a limited partnership with one limited partner, Grace Partners of DuPage L.P., and one general partner, The Charger Corporation.

Under the investment management agreement, the Manager will pay to the relevant Investment Manager an investment management fee, which shall be calculated and accrue daily and be payable monthly in arrears.

In addition, the Investment Manager shall be entitled to be reimbursed its reasonable vouched out-of-pocket expenses.

Out of the investment management fee, the respective Investment Manager/Sub-Investment Manager shall discharge the fees and reasonable out-of-pocket expenses of First Trust Global Portfolios Limited as distributor of the Company.

The management fees charged to the NAEII UCITS Fund (terminated on 22 July 2020), in respect of its investment in underlying investment funds, for the financial period amounted to €Nil (31 December 2020: €236).

D. The Sub-Investment Manager

The Manager has appointed First Trust Global Portfolios Limited as a Sub-Investment Manager of the FactorFX ETF and the Low Duration ETF.

The Sub-Investment Manager shall be liable to either the FactorFX ETF or the Low Duration ETF and the Investment Manager for any losses, liabilities, actions, proceedings, claims, costs and expenses ("Losses") sustained by reason of its negligence, fraud, bad faith, reckless disregard or wilful default in respect of its obligations and duties under the sub-investment management agreements. The Investment Manager shall pay the fees and expenses of the Sub-Investment Manager out of its own fees.

First Trust Global Enterprises L.P., an affiliate of First Trust, has a 97% ownership interest in First Trust Global Portfolios Limited the Sub-Investment Manager of the FactorFX ETF and the Low Duration ETF.

E. Performance Fees

No performance fees are payable in respect of the Funds.

F. The Depositary

The Manager has appointed The Bank of New York Mellon SA/NV, Dublin Branch (the "Depositary") to act as the Depositary to the Company.

The Depositary receives a fiduciary fee for its services in respect of the Strategic UCITS Fund at a rate of up to 0.025% per annum of the average NAV of the Fund, subject to a minimum fee of up to US\$17,500 per Fund per annum (plus VAT, if any). The fee shall accrue daily and be calculated and payable monthly in arrears. Minimum Depositary fees have been waived for three financial years from the launch date.

The Depositary shall also be entitled to receive transaction charges and sub-custodian fees which shall be charged at normal commercial rates. The Depositary is also entitled to reimbursement of its reasonable vouched out-of-pocket expenses.

The Manager will discharge the fees of the Depositary in respect of the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Indxx NextG ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, International Internet ETF, Clean Edge ETF, FactorFX ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Low Duration ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF, Cybersecurity ETF, ESG Leaders ETF and IPOX Europe ETF.

NOTES TO THE FINANCIAL STATEMENTS (continued)**For the financial year ended 31 December 2021****9. Significant Agreements and Operating Expenses (continued)****G. Expense Cap**

The Manager has voluntarily undertaken to limit the aggregate annual operating expenses of the Strategic UCITS Fund for the financial period to: 0.75% of the average daily NAV of the Class A share class, excluding any performance fee, interest, taxes, brokerage fees and extraordinary expenses. The expenses above the cap as set out in the Statements of Comprehensive Income represent the expenses that the Manager has undertaken to discharge in order to meet the limits set out above. The expense cap shall remain in effect at least until 18 May 2022.

H. Audit Remuneration

The following table sets out the fees of the independent auditor for the financial years ended 31 December 2021 and 31 December 2020:

	31 December 2021	31 December 2020
Statutory Audit fees	€179,000 (VAT excl)	€155,000 (VAT excl)
Tax advisory fees	€Nil	€Nil

The above figures represent the actual audit fees charged during the financial year. The audit fees reflected in the financial statements relate to amounts booked as an expense to the Fund. As per Note 9B audit fees are paid by the Manager and the financial statements reflect the proportion that is paid by the Fund.

There were no other assurance services or other non-audit services provided by Deloitte Ireland LLP as the auditor of the Company during either financial year.

I. Other Fees

The Manager will discharge the fees and expenses of the registrar of the Funds. In addition to the fees and expenses the Funds incur directly, fees will also be payable by any investment funds in which the Funds invest.

10. Related Party and Connected Persons Transactions**Director Relationships**

Mr. James A. Bowen is the Chief Executive Officer of First Trust Portfolios L.P. and its affiliate, First Trust Advisors L.P., which is the Investment Manager of the Company.

Mr. Andy Roggensack is President of First Trust Portfolios L.P. and its affiliate, First Trust Advisors L.P., which is the Investment Manager of the Company.

Mr. David G. McGarel is Chief Investment Officer and Chief Operating Officer of First Trust Portfolios L.P. and its affiliate, First Trust Advisors L.P., which is the Investment Manager of the Company.

Ms. Bronwyn Wright, Mr. Michael Boyce and Mr. Tom Coghlan are independent non-executive Directors to the Company.

The Directors shall be entitled to be paid a fee from the assets of the Company by way of remuneration for their services at a rate to be determined from time to time by the Directors and notified to the shareholders from time to time by the Directors, provided that the aggregate amount of each Directors' remuneration in any one year shall not exceed €20,000 or other such maximum amount as may be determined by the Directors, and disclosed in the prospectuses or the Company's annual or interim financial statements. The Directors will be entitled to be reimbursed by the Company for all reasonable disbursements and out-of-pocket expenses incurred by them. During the financial year ended 31 December 2021, total Directors' fees of €60,000 (31 December 2020: €60,000) were paid by the Investment Manager for the Company to the independent Directors. The Directors who held office at 31 December 2021 and their connected persons and the Company Secretary had no interest in the shares of the Company or any of its Funds' at that date or at 1 January 2021 or at any time during the Reporting Period. Additionally, the Directors had no transactions or interest in any transactions or any of the Funds of the Company. Mr. James Bowen, Mr. Andy Roggensack and Mr. David G. McGarel are employees of the Investment Manager and do not receive a fee for their services as Directors.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

10. Related Party and Connected Persons Transactions (continued)

Director Relationships (continued)

Fees paid to First Trust Global Portfolios Management Limited in respect of the financial year ended 31 December 2021 were €8,156,895 (31 December 2020: €4,568,929) of which €783,736 was outstanding as at 31 December 2021 (31 December 2020: €486,811).

11. Financial Instruments and Associated Risks

A. General

The Company's activities expose it to a variety of financial risks – market risk (including currency risk, interest rate risk and price risk), credit/counterparty risk, and liquidity risk, which are discussed in this note.

The Company has delegated responsibility for the investment and re-investment of the Company's assets to the Investment Manager pursuant to the investment management agreement. First Trust Advisers L.P. appointed First Trust Global Portfolios Limited as Sub-Investment Manager (the "Sub-Investment Manager") in respect of certain Funds. While the Directors and the Manager are responsible for monitoring the risks associated with the Company and its Funds including the overall supervision of investment performance risk monitoring, the day to day management of investment risk has been delegated to the Investment Manager/Sub-Investment Manager.

The Investment Manager/Sub-Investment Manager will be responsible to the Company, and ultimately the Directors, in regard to the investment management of the assets of the Company.

B. Market Risk

Market risk is the risk that the value of instruments held will fluctuate due to changes in market prices resulting from price risk, currency risk and interest rate risk.

(i) Price Risk

Price risk arises when the fair value or future cash flows of an investment fluctuates because of changes in market prices, other than those arising from interest rate risk or currency risk, whether those changes are caused by factors specific to the individual financial instrument, its issuer, or factors affecting similar financial instruments traded in the market.

The investments of the Funds at 31 December 2021 are classified by category of investment. As at 31 December 2021 and 31 December 2020 the overall market exposures were as follows:

First Trust US Large Cap Core AlphaDEX® UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2021	December 2021	December 2020	December 2020
	Fair Value		Fair Value	
	US\$	% of net assets	US\$	% of net assets
Common Stock	110,149,502	99.91	90,053,897	99.88
Total Investments	110,149,502	99.91	90,053,897	99.88

First Trust Emerging Markets AlphaDEX® UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2021	December 2021	December 2020	December 2020
	Fair Value		Fair Value	
	US\$	% of net assets	US\$	% of net assets
Common Stock	26,895,465	98.97	39,444,828	100.00
Total Investments	26,895,465	98.97	39,444,828	100.00

First Trust United Kingdom AlphaDEX® UCITS ETF	As at 31	As at 31	As at 31	As at 31
	December 2021	December 2021	December 2020	December 2020
	Fair Value		Fair Value	
	£	% of net assets	£	% of net assets
Common Stock	21,217,113	99.44	13,885,800	99.52
Total Investments	21,217,113	99.44	13,885,800	99.52

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

First Trust Eurozone AlphaDEX® UCITS ETF	As at 31 December 2021	As at 31 December 2021	As at 31 December 2020	As at 31 December 2020
	Fair Value €	% of net assets	Fair Value €	% of net assets
Common Stock	145,592,915	99.92	130,236,588	99.93
Total Investments	145,592,915	99.92	130,236,588	99.93
First Trust Indxx NextG UCITS ETF*	As at 31 December 2021	As at 31 December 2021	As at 31 December 2020	As at 31 December 2020
	Fair Value US\$	% of net assets	Fair Value US\$	% of net assets
Common Stock	9,778,030	98.77	1,206,296	99.29
Total Investments	9,778,030	98.77	1,206,296	99.29
First Trust US Equity Opportunities UCITS ETF	As at 31 December 2021	As at 31 December 2021	As at 31 December 2020	As at 31 December 2020
	Fair Value US\$	% of net assets	Fair Value US\$	% of net assets
Common Stock	15,859,048	99.78	13,150,445	99.81
Total Investments	15,859,048	99.78	13,150,445	99.81
First Trust Global Equity Income UCITS ETF	As at 31 December 2021	As at 31 December 2021	As at 31 December 2020	As at 31 December 2020
	Fair Value US\$	% of net assets	Fair Value US\$	% of net assets
Common Stock	18,258,392	99.45	21,515,629	99.69
Total Investments	18,258,392	99.45	21,515,629	99.69
First Trust Germany AlphaDEX® UCITS ETF	As at 31 December 2021	As at 31 December 2021	As at 31 December 2020	As at 31 December 2020
	Fair Value €	% of net assets	Fair Value €	% of net assets
Common Stock	15,386,328	100.02	2,735,097	99.96
Total Investments	15,386,328	100.02	2,735,097	99.96
First Trust US Equity Income UCITS ETF	As at 31 December 2021	As at 31 December 2021	As at 31 December 2020	As at 31 December 2020
	Fair Value US\$	% of net assets	Fair Value US\$	% of net assets
Common Stock	121,454,462	99.68	65,373,181	99.79
Total Investments	121,454,462	99.68	65,373,181	99.79
First Trust Dow Jones International Internet UCITS ETF*	As at 31 December 2021	As at 31 December 2021	As at 31 December 2020	As at 31 December 2020
	Fair Value US\$	% of net assets	Fair Value US\$	% of net assets
Common Stock	6,982,914	99.91	1,551,310	100.01
Total Investments	6,982,914	99.91	1,551,310	100.01

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF*	As at 31 December 2021 Fair Value US\$	As at 31 December 2021 % of net assets	As at 31 December 2020 Fair Value US\$	As at 31 December 2020 % of net assets
Common Stock	26,205,716	99.98	1,462,938	99.72
Total Investments	26,205,716	99.98	1,462,938	99.72

First Trust FactorFX UCITS ETF	As at 31 December 2021 Fair Value US\$	As at 31 December 2021 % of net assets	As at 31 December 2020 Fair Value US\$	As at 31 December 2020 % of net assets
Treasury Notes/Bonds	6,750,546	94.35	7,636,420	85.91
Total Investments	6,750,546	94.35	7,636,420	85.91

First Trust Indxx Innovative Transaction & Process UCITS ETF	As at 31 December 2021 Fair Value US\$	As at 31 December 2021 % of net assets	As at 31 December 2020 Fair Value US\$	As at 31 December 2020 % of net assets
Common Stock	151,027,955	99.44	54,872,821	99.61
Total Investments	151,027,955	99.44	54,872,821	99.61

First Trust Dow Jones Internet UCITS ETF	As at 31 December 2021 Fair Value US\$	As at 31 December 2021 % of net assets	As at 31 December 2020 Fair Value US\$	As at 31 December 2020 % of net assets
Common Stock	45,428,289	100.00	30,857,896	99.74
Total Investments	45,428,289	100.00	30,857,896	99.74

First Trust Cloud Computing UCITS ETF	As at 31 December 2021 Fair Value US\$	As at 31 December 2021 % of net assets	As at 31 December 2020 Fair Value US\$	As at 31 December 2020 % of net assets
Common Stock	600,842,186	100.05	518,842,695	99.61
Total Investments	600,842,186	100.05	518,842,695	99.61

First Trust Low Duration Global Government Bond UCITS ETF	As at 31 December 2021 Fair Value €	As at 31 December 2021 % of net assets	As at 31 December 2020 Fair Value €	As at 31 December 2020 % of net assets
Treasury Notes/Bonds	19,303,868	95.11	26,964,546	96.71
Total Investments	19,303,868	95.11	26,964,546	96.71

First Trust Capital Strength UCITS ETF*	As at 31 December 2021 Fair Value US\$	As at 31 December 2021 % of net assets	As at 31 December 2020 Fair Value US\$	As at 31 December 2020 % of net assets
Common Stock	12,669,673	99.74	6,695,166	99.77
Total Investments	12,669,673	99.74	6,695,166	99.77

* First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

First Trust Value Line® Dividend Index UCITS ETF*	As at 31 December 2021	As at 31 December 2021	As at 31 December 2020	As at 31 December 2020
	Fair Value US\$	% of net assets	Fair Value US\$	% of net assets
Common Stock	16,933,372	99.59	7,779,616	99.57
Total Investments	16,933,372	99.59	7,779,616	99.57

*First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

First Trust NYSE Arca Biotechnology UCITS ETF*	As at 31 December 2021	As at 31 December 2021	As at 31 December 2020	As at 31 December 2020
	Fair Value US\$	% of net assets	Fair Value US\$	% of net assets
Common Stock	15,826,837	99.96	11,293,832	99.91
Total Investments	15,826,837	99.96	11,293,832	99.91

*First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

First Trust Nasdaq Cybersecurity UCITS ETF*	As at 31 December 2021	As at 31 December 2021	As at 31 December 2020	As at 31 December 2020
	Fair Value US\$	% of net assets	Fair Value US\$	% of net assets
Common Stock	339,720,698	99.89	62,634,866	99.94
Total Investments	339,720,698	99.89	62,634,866	99.94

*First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

First Trust Strategic Metal and Energy Equity UCITS Fund*	As at 31 December 2021	As at 31 December 2021
	Fair Value US\$	% of net assets
Common Stock	1,210,011	99.16
Total Investments	1,210,011	99.16

First Trust Global Capital Strength ESG Leaders UCITS ETF*	As at 31 December 2021	As at 31 December 2021
	Fair Value US\$	% of net assets
Common Stock	5,556,937	99.95
Total Investments	5,556,937	99.95

First Trust IPOX® Europe Equity Opportunities UCITS ETF*	As at 31 December 2021	As at 31 December 2021
	Fair Value €	% of net assets
Common Stock	2,213,921	99.70
Total Investments	2,213,921	99.70

* Please refer to Note 20 for details of significant events during the financial year.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

The following table sets forth a sensitivity analysis showing gains and losses that are associated with a fluctuation in market prices of 5% as at 31 December 2021:

Fund	Investments	Fair Value	Change in rate	Effect on NAV
First Trust US Large Cap Core AlphaDEX® UCITS ETF	Common Stock	US\$110,149,502	+/-5%	+/- 5,507,475
First Trust Emerging Markets AlphaDEX® UCITS ETF	Common Stock	US\$26,895,465	+/-5%	+/- 1,344,773
First Trust United Kingdom AlphaDEX® UCITS ETF	Common Stock	£21,217,113	+/-5%	+/- 1,060,856
First Trust Eurozone AlphaDEX® UCITS ETF	Common Stock	€145,592,915	+/-5%	+/- 7,279,646
First Trust Indxx NextG UCITS ETF*	Common Stock	US\$9,778,030	+/-5%	+/- 488,902
First Trust US Equity Opportunities UCITS ETF	Common Stock	US\$15,859,048	+/-5%	+/- 792,952
First Trust Global Equity Income UCITS ETF	Common Stock	US\$18,258,392	+/-5%	+/- 912,920
First Trust Germany AlphaDEX® UCITS ETF	Common Stock	€15,386,328	+/-5%	+/- 769,316
First Trust US Equity Income UCITS ETF	Common Stock	US\$121,454,462	+/-5%	+/- 6,072,723
First Trust Dow Jones International Internet UCITS ETF*	Common Stock	US\$6,982,914	+/-5%	+/- 349,146
First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF	Common Stock	US\$26,205,716	+/-5%	+/- 1,310,286
First Trust Indxx Innovative Transaction & Process UCITS ETF	Common Stock	US\$151,027,955	+/-5%	+/- 7,551,398
First Trust Dow Jones Internet UCITS ETF	Common Stock	US\$45,428,289	+/-5%	+/- 2,271,414
First Trust Cloud Computing UCITS ETF	Common Stock	US\$600,842,186	+/-5%	+/- 30,042,109
First Trust Capital Strength UCITS ETF	Common Stock	US\$12,669,673	+/-5%	+/- 633,484
First Trust Value Line® Dividend Index UCITS ETF	Common Stock	US\$16,933,372	+/-5%	+/- 846,669
First Trust NYSE Arca Biotechnology UCITS ETF	Common Stock	US\$15,826,837	+/-5%	+/- 791,342
First Trust Nasdaq Cybersecurity UCITS ETF	Common Stock	US\$339,720,698	+/-5%	+/- 16,986,035
First Trust Strategic Metal and Energy Equity UCITS Fund*	Common Stock	US\$1,210,011	+/-5%	+/- 60,501
First Trust Global Capital Strength ESG Leaders UCITS ETF*	Common Stock	US\$5,556,937	+/-5%	+/- 277,847
First Trust IPOX® Europe Equity Opportunities UCITS ETF*	Common Stock	€2,213,921	+/-5%	+/- 110,696

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

The following table sets forth a sensitivity analysis showing gains and losses that are associated with a fluctuation in market prices of 5% as at 31 December 2020:

Fund	Investments	Fair Value	Change in rate	Effect on NAV
First Trust US Large Cap Core AlphaDEX® UCITS ETF	Common Stock	US\$90,053,897	+/-5%	+/- 4,502,695
First Trust Emerging Markets AlphaDEX® UCITS ETF	Common Stock	US\$39,444,828	+/-5%	+/- 1,972,241
First Trust United Kingdom AlphaDEX® UCITS ETF	Common Stock	£13,885,800	+/-5%	+/- 694,290
First Trust Eurozone AlphaDEX® UCITS ETF	Common Stock	€130,236,588	+/-5%	+/- 6,511,829
First Trust Indxx NextG UCITS ETF	Common Stock	US\$1,206,296	+/-5%	+/- 60,315
First Trust US Equity Opportunities UCITS ETF	Common Stock	US\$13,150,445	+/-5%	+/- 657,522
First Trust Global Equity Income UCITS ETF	Common Stock	US\$21,515,629	+/-5%	+/- 1,075,781
First Trust Germany AlphaDEX® UCITS ETF	Common Stock	€2,735,097	+/-5%	+/- 136,755
First Trust US Equity Income UCITS ETF	Common Stock	US\$65,373,181	+/-5%	+/- 3,268,659
First Trust Dow Jones International Internet UCITS ETF	Common Stock	US\$1,551,310	+/-5%	+/- 77,566
First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF	Common Stock	US\$1,462,938	+/-5%	+/- 73,147
First Trust Indxx Innovative Transaction & Process UCITS ETF	Common Stock	US\$54,872,821	+/-5%	+/- 2,743,641
First Trust Dow Jones Internet UCITS ETF	Common Stock	US\$30,857,896	+/-5%	+/- 1,542,895
First Trust Cloud Computing UCITS ETF	Common Stock	US\$518,842,695	+/-5%	+/- 25,942,135
First Trust Capital Strength UCITS ETF	Common Stock	US\$6,695,166	+/-5%	+/- 334,758
First Trust Value Line® Dividend Index UCITS ETF	Common Stock	US\$7,779,616	+/-5%	+/- 388,981
First Trust NYSE Arca Biotechnology UCITS ETF	Common Stock	US\$11,293,832	+/-5%	+/- 564,692
First Trust Nasdaq Cybersecurity UCITS ETF	Common Stock	US\$62,634,866	+/-5%	+/- 3,131,743

There were no investments held on the North American Energy Infrastructure Income UCITS Fund at 31 December 2020. The North American Energy Infrastructure Income UCITS Fund terminated on 22 July 2020.

* Please refer to Note 20 for details of significant events during the financial year.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk

Currency risk is the risk that the value of a Fund's net assets will fluctuate due to changes in foreign currency rates. Consequently, the assets of a Fund as measured in its functional currency relative to other currencies may fluctuate in a manner which may have an adverse effect on the value of the Fund's assets denominated in currencies other than its base currency.

Monetary assets, such as cash, are assets which hold a right to receive a fixed or determinable amount of currency. Non-monetary assets, such as transferable securities, are assets in which the right to receive a fixed or determinable amount of currency is absent.

The tables below and overleaf summarise the Funds' assets and liabilities, monetary and non-monetary, which are denominated in a currency other than its functional currency as at 31 December 2021:

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Emerging Markets AlphaDEX® UCITS ETF					
As at 31 December 2021					
Currency					
Brazilian Real	33,897	2,497,121	—	(779)	2,530,239
Egyptian Pound	340	—	—	—	340
Hong Kong Dollar	10,809	10,725,176	—	—	10,735,985
Hungarian Forint	—	284,456	—	—	284,456
Indian Rupee	10,494	3,556,634	—	—	3,567,128
Indonesian Rupiah	—	172,756	—	—	172,756
Malaysian Ringgit	767	396,161	—	—	396,928
Mexican Peso	—	844,751	—	—	844,751
Philippine Peso	2	62,833	—	—	62,835
Polish Zloty	187	531,971	—	—	532,158
Russian Ruble	2,442	895,884	—	—	898,326
South African Rand	62	2,306,093	—	—	2,306,155
Taiwan Dollar	—	2,945,132	—	—	2,945,132
Thailand Baht	—	349,894	—	—	349,894
Turkish Yeni	—	709,532	—	—	709,532

First Trust United Kingdom AlphaDEX® UCITS ETF

As at 31 December 2021

Currency

Euro	11,532	—	—	—	11,532
US Dollar	4,641	—	—	—	4,641

First Trust Eurozone AlphaDEX® UCITS ETF

As at 31 December 2021

Currency

US Dollar	450	—	—	—	450
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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Indxx NextG UCITS ETF*					
As at 31 December 2021					
Currency					
Australian Dollar	—	59,529	(336)	336	59,529
Canadian Dollar	1,854	175,299	(953)	953	177,153
Euro	2,052	830,041	(4,597)	4,597	832,093
Hong Kong Dollar	—	458,374	(1,462)	1,462	458,374
Indian Rupee	8,458	444,001	(2,448)	—	450,011
Japanese Yen	588	966,500	(2,531)	2,531	967,088
Korean Won	2,677	361,876	(2,014)	—	362,539
Malaysian Ringgit	—	60,673	(292)	292	60,673
New Zealand Dollar	—	58,321	(332)	332	58,321
Norwegian Krone	—	59,946	(330)	330	59,946
Philippine Peso	—	54,332	(377)	—	53,955
Pound Sterling	1,557	172,564	(965)	965	174,121
Qatar Riyal	—	58,005	(207)	—	57,798
Singapore Dollar	1,262	54,402	(344)	344	55,664
South African Rand	176	118,417	(676)	676	118,593
Swedish Krona	—	239,807	(1,340)	1,340	239,807
Swiss Franc	—	58,173	(565)	565	58,173
Taiwan Dollar	—	658,135	—	—	658,135
Thailand Baht	—	60,245	—	—	60,245
UAE Dirham	—	51,351	(182)	182	51,351

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Global Equity Income UCITS ETF					
As at 31 December 2021					
Currency					
Australian Dollar	413	1,034,870	—	—	1,035,283
Brazilian Real	15,789	559,919	(20,970)	5,185	559,923
Canadian Dollar	3,737	1,204,419	—	—	1,208,156
Chinese Yuan Renminbi	2,284	—	—	—	2,284
Danish Krone	5,359	—	—	(5,359)	—
Euro	2	1,857,932	(343)	343	1,857,934
Hong Kong Dollar	166,240	2,794,370	(134,521)	(31,103)	2,794,986
Hungarian Forint	—	41,995	(239)	239	41,995
Indian Rupee	10,194	243,643	—	—	253,837
Indonesian Rupiah	—	50,467	(1,846)	—	48,621
Israeli Shekel	—	16,820	(16,828)	16,828	16,820
Japanese Yen	171,587	2,189,118	(99,338)	(70,785)	2,190,582
Korean Won	28,902	271,485	(58,243)	35,612	277,756
Malaysian Ringgit	182	68,815	—	—	68,997
Mexican Peso	—	165,071	—	—	165,071
Norwegian Krone	19,010	3,689	(1,793)	(17,216)	3,690
Polish Zloty	—	78,557	(15,305)	15,305	78,557
Pound Sterling	5,030	1,327,290	—	—	1,332,320
Russian Ruble	—	290,291	—	—	290,291
Singapore Dollar	25	188,392	—	—	188,417
South African Rand	6,013	617,289	(15,958)	9,945	617,289
Swedish Krona	24,168	182,622	(3,474)	(20,695)	182,621
Swiss Franc	—	263,665	—	—	263,665
Taiwan Dollar	98,964	737,081	(65,036)	(33,928)	737,081
Thailand Baht	9,340	93,625	(17,201)	7,861	93,625
Turkish Yeni	—	35,717	—	—	35,717

First Trust Dow Jones International Internet UCITS ETF*

As at 31 December 2021

Currency

Australian Dollar	—	183,387	—	—	183,387
Canadian Dollar	—	711,789	—	—	711,789
Euro	—	1,011,114	—	—	1,011,114
Hong Kong Dollar	—	1,415,442	—	—	1,415,442
Japanese Yen	192	303,165	—	—	303,357
Korean Won	667	422,618	—	—	423,285
Pound Sterling	—	161,257	—	—	161,257
South African Rand	38	167,278	—	—	167,316

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust FactorFX UCITS ETF					
As at 31 December 2021					
Currency					
Australian Dollar	488	—	—	(218,855)	(218,367)
Brazilian Real	—	—	—	266,058	266,058
Canadian Dollar	85,360	209,910	—	(79,348)	215,922
Chilean Peso	—	—	—	77,257	77,257
Colombian Peso	—	—	—	248,575	248,575
Czech Koruna	—	—	—	(431,447)	(431,447)
Euro	8,932	—	—	4,085,707	4,094,639
Hungarian Forint	—	—	—	(284,887)	(284,887)
Indian Rupee	—	—	—	617,098	617,098
Indonesian Rupiah	—	—	—	184,746	184,746
Israeli Shekel	—	—	—	88,042	88,042
Japanese Yen	—	—	—	(254,088)	(254,088)
Korean Won	—	—	—	(257,947)	(257,947)
Mexican Peso	—	—	—	174,169	174,169
New Zealand Dollar	73,610	646,942	—	(50,902)	669,650
Norwegian Krone	1,294	197,407	(105,626)	106,918	199,993
Philippine Peso	—	—	—	101,918	101,918
Polish Zloty	—	—	—	(105,558)	(105,558)
Pound Sterling	3,745	33,939	—	528,926	566,610
Russian Ruble	—	—	—	575,467	575,467
Singapore Dollar	21,477	1,058,441	(206,533)	208,056	1,081,441
South African Rand	—	—	—	173,886	173,886
Swedish Krona	—	—	—	(335,270)	(335,270)
Swiss Franc	—	—	—	(2,038,019)	(2,038,019)
Turkish Yeni	—	—	—	60,930	60,930

First Trust Indxx Innovative Transaction & Process UCITS ETF

As at 31 December 2021

Currency

Australian Dollar	—	3,520,709	—	—	3,520,709
Canadian Dollar	—	1,299,064	—	—	1,299,064
Danish Krone	—	2,147,706	—	—	2,147,706
Euro	—	27,201,243	—	—	27,201,243
Hong Kong Dollar	—	12,643,447	—	—	12,643,447
Indian Rupee	—	4,126,021	—	—	4,126,021
Japanese Yen	—	3,311,525	—	—	3,311,525
Korean Won	8,211	3,006,235	—	—	3,014,446
Pound Sterling	—	3,776,818	—	—	3,776,818
Singapore Dollar	—	1,351,800	—	—	1,351,800
South African Rand	14	—	—	—	14
Swedish Krona	—	1,739,889	—	—	1,739,889
Swiss Franc	—	4,402,137	—	—	4,402,137

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Low Duration Global Government Bond UCITS ETF					
As at 31 December 2021					
Currency					
Australian Dollar	148,025	2,761,978	—	(2,914,213)	(4,210)
Canadian Dollar	8,947	1,446,896	(348)	(1,471,840)	(16,345)
Chilean Peso	10,751	691,553	—	(693,508)	8,796
Czech Koruna	7,704	452,965	—	(464,774)	(4,105)
Danish Krone	1,880	220,608	—	(285,047)	(62,559)
Hungarian Forint	15,202	953,692	—	(974,604)	(5,710)
Indonesian Rupiah	5,988	639,583	—	(634,698)	10,873
Israeli Shekel	10,832	724,966	—	(737,182)	(1,384)
Mexican Peso	2,779	517,757	—	(548,126)	(27,590)
New Zealand Dollar	21,197	1,100,026	—	(1,116,998)	4,225
Norwegian Krone	10,763	832,362	—	(842,998)	127
Peruvian New Sol	27,644	1,083,791	(259)	(1,118,047)	(6,871)
Polish Zloty	3,584	338,563	(239)	(370,276)	(28,368)
Pound Sterling	174	—	(1,286)	892,831	891,719
Romanian Leu	8,194	374,943	—	(369,022)	14,115
Singapore Dollar	20,984	1,920,736	—	(1,902,338)	39,382
Swedish Krona	4,645	227,420	—	(242,756)	(10,691)
US Dollar	188,335	2,406,316	—	(2,465,170)	129,481

First Trust Value Line® Dividend Index UCITS ETF

As at 31 December 2021

Currency

Canadian Dollar	3,689	—	—	—	3,689
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First Trust Nasdaq Cybersecurity UCITS ETF

As at 31 December 2021

Currency

Euro	—	7,978,117	(80,602)	80,602	7,978,117
Japanese Yen	179,669	8,961,648	(134,320)	134,320	9,141,317

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Strategic Metal and Energy Equity UCITS Fund*					
As at 31 December 2021					
Currency					
Australian Dollar	—	44,183	—	—	44,183
Canadian Dollar	572	194,397	—	(6)	194,963
Pound Sterling	—	28,987	—	—	28,987
First Trust Global Capital Strength ESG Leaders UCITS ETF*					
As at 31 December 2021					
Currency					
Canadian Dollar	1,329	422,902	—	(454)	423,777
Danish Krone	—	109,009	—	—	109,009
Egyptian Pound	—	107,528	(13)	—	107,515
Euro	—	440,722	—	—	440,722
Hong Kong Dollar	—	112,043	—	—	112,043
Indian Rupee	—	111,393	—	—	111,393
Pound Sterling	—	558,498	—	—	558,498
South African Rand	185	—	—	—	185
Swedish Krona	—	106,495	—	—	106,495
Swiss Franc	0	230,617	—	—	230,617
Taiwan Dollar	356	315,281	—	—	315,637
First Trust IPOX® Europe Equity Opportunities UCITS ETF*					
As at 31 December 2021					
Currency					
Danish Krone	—	11,746	—	—	11,746
Norwegian Krone	—	38,010	—	—	38,010
Pound Sterling	—	193,560	—	—	193,560
Swedish Krona	122	325,579	—	—	325,701
Swiss Franc	—	88,643	—	—	88,643
US Dollar	4,315	420,680	—	—	424,995

* Please refer to Note 20 for details of significant events during the financial year.

There were no assets and liabilities, monetary and non-monetary, which are denominated in a currency other than the functional currency as at 31 December 2021 for the US Large Cap ETF, US Equity Opportunities ETF, Germany ETF, US Equity ETF, Clean Edge ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF, and Biotechnology ETF.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

The tables below and overleaf summarise the Funds' assets and liabilities, monetary and non-monetary, which are denominated in a currency other than its functional currency as at 31 December 2020:

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Emerging Markets AlphaDEX® UCITS ETF					
As at 31 December 2020					
Currency					
Brazilian Real	47,274	2,862,993	—	—	2,910,267
Chilean Peso	—	185,142	—	—	185,142
Chinese Yuan Renminbi	14,600	—	—	—	14,600
Czech Koruna	—	93,096	—	—	93,096
Egyptian Pound	340	—	—	—	340
Hong Kong Dollar	—	20,808,669	—	—	20,808,669
Indian Rupee	19,514	936,149	—	—	955,663
Indonesian Rupiah	—	905,532	—	—	905,532
Malaysian Ringgit	6,031	834,160	—	—	840,191
Mexican Peso	—	361,416	—	—	361,416
Philippine Peso	2	—	—	—	2
Polish Zloty	—	1,230,569	—	—	1,230,569
Russian Ruble	—	1,885,450	—	—	1,885,450
South African Rand	66	2,615,337	—	—	2,615,403
Taiwan Dollar	343	3,358,824	—	—	3,359,167
Thailand Baht	—	821,792	—	—	821,792
Turkish Yeni	—	1,846,114	—	—	1,846,114

First Trust United Kingdom AlphaDEX® UCITS ETF

As at 31 December 2020

Currency

Euro	4,392	245,971	—	—	250,363
US Dollar	22	—	—	—	22

First Trust Eurozone AlphaDEX® UCITS ETF

As at 31 December 2020

Currency

US Dollar	—	—	(53)	—	(53)
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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Global Equity Income UCITS ETF					
As at 31 December 2020					
Currency					
Australian Dollar	1,301	537,804	—	—	539,105
Brazilian Real	531	300,208	—	—	300,739
Canadian Dollar	3,188	1,373,076	—	(1,142)	1,375,122
Chilean Peso	—	64,398	—	—	64,398
Chinese Yuan Renminbi	4,587	—	—	—	4,587
Euro	260	2,798,154	—	—	2,798,414
Hong Kong Dollar	703	5,685,190	—	—	5,685,893
Indian Rupee	1,135	121,707	—	—	122,842
Indonesian Rupiah	—	226,974	—	—	226,974
Japanese Yen	1,758	2,236,146	—	—	2,237,904
Korean Won	15,980	410,315	—	—	426,295
Malaysian Ringgit	483	62,262	—	—	62,745
Mexican Peso	—	89,446	—	—	89,446
Norwegian Krone	—	11,808	—	—	11,808
Pound Sterling	4,488	480,208	—	—	484,696
Russian Ruble	—	82,629	—	—	82,629
Singapore Dollar	—	966,957	—	—	966,957
South African Rand	—	76,465	—	—	76,465
Swedish Krona	68	54,441	—	—	54,509
Swiss Franc	—	121,065	—	—	121,065
Taiwan Dollar	228	316,408	—	—	316,636
Thailand Baht	—	90,960	—	—	90,960
Turkish Yeni	—	3,645	—	—	3,645

There were no investment or cash held on the NAEII UCITS Fund at 31 December 2020. The NAEII UCITS Fund Terminated on 22 July 2020.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust FactorFX UCITS ETF					
As at 31 December 2020					
Currency					
Australian Dollar	9,205	47,252	—	—	56,457
Brazilian Real	—	—	—	80,647	80,647
Canadian Dollar	1,728	668,289	—	—	670,017
Chilean Peso	—	—	—	273,023	273,023
Colombian Peso	—	—	—	245,589	245,589
Czech Koruna	—	—	—	191,623	191,623
Euro	13,543	112,317	—	5,637,585	5,763,445
Hungarian Forint	—	—	—	126,609	126,609
Indian Rupee	—	—	—	732,484	732,484
Indonesian Rupiah	—	—	—	416,557	416,557
Israeli Shekel	—	—	—	241,145	241,145
Japanese Yen	246,598	—	—	—	246,598
Korean Won	—	—	—	322,005	322,005
Mexican Peso	—	—	—	650,944	650,944
New Zealand Dollar	21,430	470,386	—	—	491,816
Norwegian Krone	6,370	280,760	—	—	287,130
Peruvian New Sol	—	—	—	(105,071)	(105,071)
Philippine Peso	—	—	—	353,660	353,660
Polish Zloty	—	—	—	182,523	182,523
Pound Sterling	4,560	451,513	—	761,170	1,217,243
Russian Ruble	—	—	—	876,922	876,922
Singapore Dollar	14,032	1,097,846	—	—	1,111,878
South African Rand	—	—	—	833,431	833,431
Swedish Krona	—	—	—	(264,417)	(264,417)
Swiss Franc	—	—	—	(2,026,261)	(2,026,261)
Thailand Baht	—	—	—	351,172	351,172
Turkish Yeni	—	—	—	327,488	327,488

First Trust Indxx Innovative Transaction & Process UCITS ETF

As at 31 December 2020

Currency

Australian Dollar	—	865,937	—	—	865,937
Canadian Dollar	—	812,916	—	—	812,916
Danish Krone	—	918,480	—	—	918,480
Euro	8,974	10,118,769	—	—	10,127,743
Hong Kong Dollar	—	3,471,282	—	—	3,471,282
Indian Rupee	—	1,863,295	—	—	1,863,295
Japanese Yen	—	2,201,253	—	—	2,201,253
Korean Won	2,529	1,105,058	—	—	1,107,587
Pound Sterling	—	1,689,239	—	—	1,689,239
Russian Ruble	—	387,290	—	—	387,290
South African Rand	15	—	—	—	15
Swedish Krona	—	1,420,532	—	—	1,420,532
Swiss Franc	—	2,669,251	—	—	2,669,251

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

	Monetary Assets	Non-Monetary Assets	Monetary and non-monetary liabilities	Forward FX Contracts	Total
First Trust Low Duration Global Government Bond UCITS ETF					
As at 31 December 2020					
Currency					
Australian Dollar	8,513	1,975,277	(1,051)	(1,989,225)	(6,486)
Canadian Dollar	15,361	2,083,151	(1,347)	(2,087,723)	9,442
Chilean Peso	20,498	1,574,746	—	(1,546,592)	48,652
Czech Koruna	19,574	2,385,744	—	(2,412,809)	(7,491)
Danish Krone	5,491	1,133,092	—	(1,188,919)	(50,336)
Hungarian Forint	35,011	2,061,860	—	(2,067,122)	29,749
Indonesian Rupiah	6,321	808,312	—	(747,759)	66,874
Israeli Shekel	9,542	547,866	—	(542,802)	14,606
Mexican Peso	7,790	1,679,021	—	(1,599,704)	87,107
New Zealand Dollar	13,257	164,597	—	(170,003)	7,851
Norwegian Krone	210,822	945,075	(199,038)	(955,049)	1,810
Peruvian New Sol	30,125	1,579,727	(165,276)	(1,379,152)	65,424
Polish Zloty	27,141	2,008,584	—	(1,994,493)	41,232
Pound Sterling	1,435	—	(2,268)	1,795,233	1,794,400
Romanian Leu	6,771	290,576	—	(263,594)	33,753
Singapore Dollar	19,840	1,824,937	—	(1,835,777)	9,000
Swedish Krona	4,782	241,941	—	(248,738)	(2,015)
US Dollar	43,958	1,239,923	—	(1,278,851)	5,030

First Trust Value Line® Dividend Index UCITS ETF*

As at 31 December 2020

Currency

Canadian Dollar	2,152	—	—	—	2,152
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First Trust Nasdaq Cybersecurity UCITS ETF*

As at 31 December 2020

Currency

Euro	—	1,095,603	—	—	1,095,603
Japanese Yen	28,750	1,255,716	—	—	1,284,466
Korean Won	2,668	289,564	—	—	292,232
Pound Sterling	—	2,358,490	—	—	2,358,490

* First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020 and First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

There were no assets and liabilities, monetary and non-monetary, which are denominated in a currency other than the functional currency as at 31 December 2020 for the US Large Cap ETF, Indxx NextG ETF, US Equity Opportunities ETF, Germany ETF, US Equity ETF, International Internet ETF, Clean Edge ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF, and Biotechnology ETF.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

The following tables set forth a sensitivity analysis showing gains and losses that are associated with a fluctuation in the exchange rate of currencies of 5% as at 31 December 2021:

Fund	Net Assets	Change in rate	Effect on NAV
First Trust Emerging Markets AlphaDEX® UCITS ETF			
Brazilian Real	2,530,239	+/- 5%	+/- 126,512
Egyptian Pound	340	+/- 5%	+/- 17
Hong Kong Dollar	10,735,985	+/- 5%	+/- 536,799
Hungarian Forint	284,456	+/- 5%	+/- 14,223
Indian Rupee	3,567,128	+/- 5%	+/- 178,356
Indonesian Rupiah	172,756	+/- 5%	+/- 8,638
Malaysian Ringgit	396,928	+/- 5%	+/- 19,846
Mexican Peso	844,751	+/- 5%	+/- 42,238
Philippine Peso	62,835	+/- 5%	+/- 3,142
Polish Zloty	532,158	+/- 5%	+/- 26,608
Russian Ruble	898,326	+/- 5%	+/- 44,916
South African Rand	2,306,155	+/- 5%	+/- 115,308
Taiwan Dollar	2,945,132	+/- 5%	+/- 147,257
Thailand Baht	349,894	+/- 5%	+/- 17,495
Turkish Yeni	709,532	+/- 5%	+/- 35,477
First Trust United Kingdom AlphaDEX® UCITS ETF			
Euro	11,532	+/- 5%	+/- 577
US Dollar	4,641	+/- 5%	+/- 232
First Trust Eurozone AlphaDEX® UCITS ETF			
US Dollar	450	+/- 5%	+/- 23

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

Fund	Net Assets	Change in rate	Effect on NAV
First Trust Indxx NextG UCITS ETF*			
Australian Dollar	59,529	+/- 5%	+/- 2,976
Canadian Dollar	177,153	+/- 5%	+/- 8,858
Euro	832,093	+/- 5%	+/- 41,605
Hong Kong Dollar	458,374	+/- 5%	+/- 22,919
Indian Rupee	450,011	+/- 5%	+/- 22,501
Japanese Yen	967,088	+/- 5%	+/- 48,354
Korean Won	362,539	+/- 5%	+/- 18,127
Malaysian Ringgit	60,673	+/- 5%	+/- 3,034
New Zealand Dollar	58,321	+/- 5%	+/- 2,916
Norwegian Krone	59,946	+/- 5%	+/- 2,997
Philippine Peso	53,955	+/- 5%	+/- 2,698
Pound Sterling	174,121	+/- 5%	+/- 8,706
Qatar Riyal	57,798	+/- 5%	+/- 2,890
Singapore Dollar	55,664	+/- 5%	+/- 2,783
South African Rand	118,593	+/- 5%	+/- 5,930
Swedish Krona	239,807	+/- 5%	+/- 11,990
Swiss Franc	58,173	+/- 5%	+/- 2,909
Taiwan Dollar	658,135	+/- 5%	+/- 32,907
Thailand Baht	60,245	+/- 5%	+/- 3,012
UAE Diram	51,351	+/- 5%	+/- 2,568
First Trust Global Equity Income UCITS ETF			
Australian Dollar	1,035,283	+/- 5%	+/- 51,764
Brazilian Real	559,923	+/- 5%	+/- 27,996
Canadian Dollar	1,208,156	+/- 5%	+/- 60,408
Chinese Yuan Renminbi	2,284	+/- 5%	+/- 114
Euro	1,857,934	+/- 5%	+/- 92,897
Hong Kong Dollar	2,794,986	+/- 5%	+/- 139,749
Hungarian Forint	41,995	+/- 5%	+/- 2,100
Indian Rupee	253,837	+/- 5%	+/- 12,692
Indonesian Rupiah	48,621	+/- 5%	+/- 2,431
Israeli Shekel	16,820	+/- 5%	+/- 841
Japanese Yen	2,190,582	+/- 5%	+/- 109,529
Korean Won	277,756	+/- 5%	+/- 13,888
Malaysian Ringgit	68,997	+/- 5%	+/- 3,450
Mexican Peso	165,071	+/- 5%	+/- 8,254
Norwegian Krone	3,690	+/- 5%	+/- 184
Polish Zloty	78,557	+/- 5%	+/- 3,928
Pound Sterling	1,332,320	+/- 5%	+/- 66,616
Russian Ruble	290,291	+/- 5%	+/- 14,515
Singapore Dollar	188,417	+/- 5%	+/- 9,421
South African Rand	617,289	+/- 5%	+/- 30,864
Swedish Krona	182,621	+/- 5%	+/- 9,131
Swiss Franc	263,665	+/- 5%	+/- 13,183
Taiwan Dollar	737,081	+/- 5%	+/- 36,854
Thailand Baht	93,625	+/- 5%	+/- 4,681
Turkish Yeni	35,717	+/- 5%	+/- 1,786

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

Fund	Net Assets	Change in rate	Effect on NAV
First Trust FactorFX UCITS ETF			
Australian Dollar	(218,367)	+/- 5%	+/- 10,918
Brazilian Real	266,058	+/- 5%	+/- 13,303
Canadian Dollar	215,922	+/- 5%	+/- 10,796
Chilean Peso	77,257	+/- 5%	+/- 3,863
Colombian Peso	248,575	+/- 5%	+/- 12,429
Czech Koruna	(431,447)	+/- 5%	+/- 21,572
Euro	4,094,639	+/- 5%	+/- 204,732
Hungarian Forint	(284,887)	+/- 5%	+/- 14,244
Indian Rupee	617,098	+/- 5%	+/- 30,855
Indonesian Rupiah	184,746	+/- 5%	+/- 9,237
Israeli Shekel	88,042	+/- 5%	+/- 4,402
Japanese Yen	(254,088)	+/- 5%	+/- 12,704
Korean Won	(257,947)	+/- 5%	+/- 12,897
Mexican Peso	174,169	+/- 5%	+/- 8,708
New Zealand Dollar	669,650	+/- 5%	+/- 33,483
Norwegian Krone	199,993	+/- 5%	+/- 10,000
Philippine Peso	101,918	+/- 5%	+/- 5,096
Polish Zloty	(105,558)	+/- 5%	+/- 5,278
Pound Sterling	566,610	+/- 5%	+/- 28,331
Russian Ruble	575,467	+/- 5%	+/- 28,773
Singapore Dollar	1,081,441	+/- 5%	+/- 54,072
South African Rand	173,886	+/- 5%	+/- 8,694
Swedish Krona	(335,270)	+/- 5%	+/- 16,763
Swiss Franc	(2,038,019)	+/- 5%	+/- 101,901
Turkish Yeni	60,930	+/- 5%	+/- 3,047
First Trust Indxx Innovative Transaction & Process UCITS ETF			
Australian Dollar	3,520,709	+/- 5%	+/- 176,035
Canadian Dollar	1,299,064	+/- 5%	+/- 64,953
Danish Krone	2,147,706	+/- 5%	+/- 107,385
Euro	27,201,243	+/- 5%	+/- 1,360,062
Hong Kong Dollar	12,643,447	+/- 5%	+/- 632,172
Indian Rupee	4,126,021	+/- 5%	+/- 206,301
Japanese Yen	3,311,525	+/- 5%	+/- 165,576
Korean Won	3,014,446	+/- 5%	+/- 150,722
Pound Sterling	3,776,818	+/- 5%	+/- 188,841
Singapore Dollar	1,351,800	+/- 5%	+/- 67,590
South African Rand	14	+/- 5%	+/- 1
Swedish Krona	1,739,889	+/- 5%	+/- 86,994
Swiss Franc	4,402,137	+/- 5%	+/- 220,107

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

Fund	Net Assets	Change in rate	Effect on NAV
First Trust Low Duration Global Government Bond UCITS ETF			
Australian Dollar	(4,210)	+/- 5%	+/- 211
Canadian Dollar	(16,345)	+/- 5%	+/- 817
Chilean Peso	8,796	+/- 5%	+/- 440
Czech Koruna	(4,105)	+/- 5%	+/- 205
Danish Krone	(62,559)	+/- 5%	+/- 3,128
Hungarian Forint	(5,710)	+/- 5%	+/- 286
Indonesian Rupiah	10,873	+/- 5%	+/- 544
Israeli Shekel	(1,384)	+/- 5%	+/- 69
Mexican Peso	(27,590)	+/- 5%	+/- 1,380
New Zealand Dollar	4,225	+/- 5%	+/- 211
Norwegian Krone	127	+/- 5%	+/- 6
Peruvian New Sol	(6,871)	+/- 5%	+/- 344
Polish Zloty	(28,368)	+/- 5%	+/- 1,418
Pound Sterling	891,719	+/- 5%	+/- 44,586
Romanian Leu	14,115	+/- 5%	+/- 706
Singapore Dollar	39,382	+/- 5%	+/- 1,969
Swedish Krona	(10,691)	+/- 5%	+/- 535
US Dollar	129,481	+/- 5%	+/- 6,474
First Trust Value Line® Dividend Index UCITS ETF			
Canadian Dollar	3,689	+/- 5%	+/- 184
First Trust Nasdaq Cybersecurity UCITS ETF			
Euro	7,978,117	+/- 5%	+/- 398,906
Japanese Yen	9,141,317	+/- 5%	+/- 457,066
First Trust Strategic Metal and Energy Equity UCITS Fund*			
Australian Dollar	44,183	+/- 5%	+/- 2,209
Canadian Dollar	194,963	+/- 5%	+/- 9,748
Pound Sterling	28,987	+/- 5%	+/- 1,449
First Trust Global Capital Strength ESG Leaders UCITS ETF*			
Canadian Dollar	423,777	+/- 5%	+/- 21,189
Danish Krone	109,009	+/- 5%	+/- 5,450
Egyptian Pound	107,515	+/- 5%	+/- 5,376
Euro	440,722	+/- 5%	+/- 22,036
Hong Kong Dollar	112,043	+/- 5%	+/- 5,602
Indian Rupee	111,393	+/- 5%	+/- 5,570
Pound Sterling	558,498	+/- 5%	+/- 27,925
South African Rand	185	+/- 5%	+/- 9
Swedish Krona	106,495	+/- 5%	+/- 5,325
Swiss Franc	230,617	+/- 5%	+/- 11,531
Taiwan Dollar	315,637	+/- 5%	+/- 15,782

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

Fund	Net Assets	Change in rate	Effect on NAV
First Trust IPOX® Europe Equity Opportunities UCITS ETF*			
Danish Krone	11,746	+/- 5%	+/- 587
Norwegian Krone	38,010	+/- 5%	+/- 1,901
Pound Sterling	193,560	+/- 5%	+/- 9,678
Swedish Krona	325,701	+/- 5%	+/- 16,285
Swiss Franc	88,643	+/- 5%	+/- 4,432
US Dollar	424,995	+/- 5%	+/- 21,250

*Please refer to Note 20 for details of significant events during the financial year.

The following tables set forth a sensitivity analysis showing gains and losses that are associated with a fluctuation in the exchange rate of currencies of 5% as at 31 December 2020:

Fund	Net Assets	Change in rate	Effect on NAV
First Trust Emerging Markets AlphaDEX® UCITS ETF			
Brazilian Real	2,910,267	+/- 5%	+/- 145,513
Chilean Peso	185,142	+/- 5%	+/- 9,257
Chinese Yuan Renminbi	14,600	+/- 5%	+/- 730
Czech Koruna	93,096	+/- 5%	+/- 4,655
Egyptian Pound	340	+/- 5%	+/- 17
Hong Kong Dollar	20,808,669	+/- 5%	+/- 1,040,433
Indian Rupee	955,663	+/- 5%	+/- 47,783
Indonesian Rupiah	905,532	+/- 5%	+/- 45,277
Malaysian Ringgit	840,191	+/- 5%	+/- 42,010
Mexican Peso	361,416	+/- 5%	+/- 18,071
Philippine Peso	2	+/- 5%	+/- 0
Polish Zloty	1,230,569	+/- 5%	+/- 61,528
Russian Ruble	1,885,450	+/- 5%	+/- 94,273
South African Rand	2,615,403	+/- 5%	+/- 130,770
Taiwan Dollar	3,359,167	+/- 5%	+/- 167,958
Thailand Baht	821,792	+/- 5%	+/- 41,090
Turkish Yeni	1,846,114	+/- 5%	+/- 92,306
First Trust United Kingdom AlphaDEX® UCITS ETF			
Euro	250,363	+/- 5%	+/- 12,518
US Dollar	22	+/- 5%	+/- 1
First Trust Eurozone AlphaDEX® UCITS ETF			
US Dollar	(53)	+/- 5%	+/- 3

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

Fund	Net Assets	Change in rate	Effect on NAV
First Trust Global Equity Income UCITS ETF			
Australian Dollar	539,105	+/- 5%	+/- 26,955
Brazilian Real	300,739	+/- 5%	+/- 15,037
Canadian Dollar	1,375,122	+/- 5%	+/- 68,756
Chilean Peso	64,398	+/- 5%	+/- 3,220
Chinese Yuan Renminbi	4,587	+/- 5%	+/- 229
Euro	2,798,414	+/- 5%	+/- 139,921
Hong Kong Dollar	5,685,893	+/- 5%	+/- 284,295
Indian Rupee	122,842	+/- 5%	+/- 6,142
Indonesian Rupiah	226,974	+/- 5%	+/- 11,349
Japanese Yen	2,237,904	+/- 5%	+/- 111,895
Korean Won	426,295	+/- 5%	+/- 21,315
Malaysian Ringgit	62,745	+/- 5%	+/- 3,137
Mexican Peso	89,446	+/- 5%	+/- 4,472
Norwegian Krone	11,808	+/- 5%	+/- 590
Pound Sterling	484,696	+/- 5%	+/- 24,235
Russian Ruble	82,629	+/- 5%	+/- 4,131
Singapore Dollar	966,957	+/- 5%	+/- 48,348
South African Rand	76,465	+/- 5%	+/- 3,823
Swedish Krona	54,509	+/- 5%	+/- 2,725
Swiss Franc	121,065	+/- 5%	+/- 6,053
Taiwan Dollar	316,636	+/- 5%	+/- 15,832
Thailand Baht	90,960	+/- 5%	+/- 4,548
Turkish Yeni	3,645	+/- 5%	+/- 182

There were no investments or cash held on the NAEII UCITS Fund at 31 December 2020. The NAEII UCITS Fund terminated on 22 July 2020.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

Fund	Net Assets	Change in rate	Effect on NAV
First Trust FactorFX UCITS ETF			
Australian Dollar	56,457	+/- 5%	+/- 2,823
Brazilian Real	80,647	+/- 5%	+/- 4,032
Canadian Dollar	670,017	+/- 5%	+/- 33,501
Chilean Peso	273,023	+/- 5%	+/- 13,651
Colombian Peso	245,589	+/- 5%	+/- 12,279
Czech Koruna	191,623	+/- 5%	+/- 9,581
Euro	5,763,445	+/- 5%	+/- 288,172
Hungarian Forint	126,609	+/- 5%	+/- 6,330
Indian Rupee	732,484	+/- 5%	+/- 36,624
Indonesian Rupiah	416,557	+/- 5%	+/- 20,828
Israeli Shekel	241,145	+/- 5%	+/- 12,057
Japanese Yen	246,598	+/- 5%	+/- 12,330
Korean Won	322,005	+/- 5%	+/- 16,100
Mexican Peso	650,944	+/- 5%	+/- 32,547
New Zealand Dollar	491,816	+/- 5%	+/- 24,591
Norwegian Krone	287,130	+/- 5%	+/- 14,356
Peruvian New Sol	(105,071)	+/- 5%	+/- 5,254
Philippine Peso	353,660	+/- 5%	+/- 17,683
Polish Zloty	182,523	+/- 5%	+/- 9,126
Pound Sterling	1,217,243	+/- 5%	+/- 60,862
Russian Ruble	876,922	+/- 5%	+/- 43,846
Singapore Dollar	1,111,878	+/- 5%	+/- 55,594
South African Rand	833,431	+/- 5%	+/- 41,672
Swedish Krona	(264,417)	+/- 5%	+/- 13,221
Swiss Franc	(2,026,261)	+/- 5%	+/- 101,313
Thailand Baht	351,172	+/- 5%	+/- 17,559
Turkish Yeni	327,488	+/- 5%	+/- 16,374
First Trust Indxx Innovative Transaction & Process UCITS ETF			
Australian Dollar	865,937	+/- 5%	+/- 43,297
Canadian Dollar	812,916	+/- 5%	+/- 40,646
Danish Krone	918,480	+/- 5%	+/- 45,924
Euro	10,127,743	+/- 5%	+/- 506,387
Hong Kong Dollar	3,471,282	+/- 5%	+/- 173,564
Indian Rupee	1,863,295	+/- 5%	+/- 93,165
Japanese Yen	2,201,253	+/- 5%	+/- 110,063
Korean Won	1,107,587	+/- 5%	+/- 55,379
Pound Sterling	1,689,239	+/- 5%	+/- 84,462
Russian Ruble	387,290	+/- 5%	+/- 19,365
South African Rand	15	+/- 5%	+/- 1
Swedish Krona	1,420,532	+/- 5%	+/- 71,027
Swiss Franc	2,669,251	+/- 5%	+/- 133,463

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(ii) Currency Risk (continued)

Fund	Net Assets	Change in rate	Effect on NAV
First Trust Low Duration Global Government Bond UCITS ETF			
Australian Dollar	(6,486)	+/- 5%	+/- 324
Canadian Dollar	9,442	+/- 5%	+/- 472
Chilean Peso	48,652	+/- 5%	+/- 2,433
Czech Koruna	(7,491)	+/- 5%	+/- 375
Danish Krone	(50,336)	+/- 5%	+/- 2,517
Hungarian Forint	29,749	+/- 5%	+/- 1,487
Indonesian Rupiah	66,874	+/- 5%	+/- 3,344
Israeli Shekel	14,606	+/- 5%	+/- 730
Mexican Peso	87,107	+/- 5%	+/- 4,355
New Zealand Dollar	7,851	+/- 5%	+/- 393
Norwegian Krone	1,810	+/- 5%	+/- 91
Peruvian New Sol	65,424	+/- 5%	+/- 3,271
Polish Zloty	41,232	+/- 5%	+/- 2,062
Pound Sterling	1,794,400	+/- 5%	+/- 89,720
Romanian Leu	33,753	+/- 5%	+/- 1,688
Singapore Dollar	9,000	+/- 5%	+/- 450
Swedish Krona	(2,015)	+/- 5%	+/- 101
US Dollar	5,030	+/- 5%	+/- 252
First Trust Value Line® Dividend Index UCITS ETF*			
Canadian Dollar	2,152	+/- 5%	+/- 108
First Trust Nasdaq Cybersecurity UCITS ETF*			
Euro	1,095,603	+/- 5%	+/- 54,780
Japanese Yen	1,284,466	+/- 5%	+/- 64,223
Korean Won	292,232	+/- 5%	+/- 14,612
Pound Sterling	2,358,490	+/- 5%	+/- 117,925

* First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020 and First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

(iii) Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rates. As the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Indxx NextG ETF, US Equity Opportunities ETF, Global ETF, Germany ETF, US Equity ETF, International Internet ETF, Clean Edge ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF, Cybersecurity ETF, Strategic UCITS Fund, ESG Leaders ETF and IPOX Europe ETF primarily hold shares in equities, the Investment Manager feels there is minimal exposure to interest rate risk and no sensitivity analysis has been presented.

The FactorFX ETF and Low Duration ETF primarily hold bonds. Funds which hold interest bearing financial assets and liabilities are exposed to interest rate risk, where the value of the securities may fluctuate as a result of a change in interest rate.

As at 31 December 2021, if there was a reasonable shift in interest rates of 1% the NAV of FactorFX ETF and Low Duration ETF would change by approximately US\$73,286 and €201,047 respectively.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

As at 31 December 2020, if there was a reasonable shift in interest rates of 1% the NAV of FactorFX ETF and Low Duration ETF would change by approximately US\$85,634 and €280,768 respectively.

The following tables summarise the exposure to interest rate risk for the FactorFX ETF and Low Duration ETF for the financial year ended 31 December 2021:

First Trust FactorFX UCITS ETF

	Up to 1 year \$	1-5 years \$	Over 5 years \$	Non-interest bearing \$	Total \$
Assets					
Cash and cash equivalents	579,510	—	—	—	579,510
Transferable and other transferable securities	5,699,667	1,050,879	—	—	6,750,546
Financial Derivative Instruments	—	—	—	25,297	25,297
Other Assets	—	—	—	344,083	344,083
Total Assets	6,279,177	1,050,879	—	369,380	7,699,436
Liabilities					
Bank Overdraft	(1,436)	—	—	—	(1,436)
Financial Derivative Instruments	—	—	—	(226,756)	(226,756)
Creditors	—	—	—	(316,704)	(316,704)
Total Liabilities	(1,436)	—	—	(543,460)	(544,896)
Total interest sensitivity gap	6,277,741	1,050,879	—		

First Trust Low Duration Global Government Bond UCITS ETF

	Up to 1 year €	1-5 years €	Over 5 years €	Non-interest bearing €	Total €
Assets					
Cash and cash equivalents	753,311	—	—	—	753,311
Margin cash	176,806	—	—	—	176,806
Transferable and other transferable securities	951,026	8,163,887	10,188,955	—	19,303,868
Financial Derivative Instruments	—	—	—	152,035	152,035
Other Assets	—	—	—	184,481	184,481
Total Assets	1,881,143	8,163,887	10,188,955	336,516	20,570,501
Liabilities					
Bank Overdraft	(498)	—	—	—	(498)
Margin cash	(128,742)	—	—	—	(128,742)
Financial Derivative Instruments	—	—	—	(136,343)	(136,343)
Creditors	—	—	—	(9,412)	(9,412)
Total Liabilities	(129,240)	—	—	(145,755)	(274,995)
Total interest sensitivity gap	1,751,903	8,163,887	10,188,955		

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

B. Market Risk (continued)

(iii) Interest Rate Risk (continued)

The following tables summarise the exposure to interest rate risk for the FactorFX ETF and Low Duration ETF for the financial year ended 31 December 2020:

First Trust FactorFX UCITS ETF

	Up to 1 year \$	1-5 years \$	Over 5 years \$	Non-interest bearing \$	Total \$
Assets					
Cash and cash equivalents	656,977	—	—	—	656,977
Cash collateral	270,000	—	—	—	270,000
Transferable and other transferable securities	7,636,420	—	—	—	7,636,420
Financial Derivative Instruments	—	—	—	302,469	302,469
Other Assets	—	—	—	50,073	50,073
Total Assets	8,563,397	—	—	352,542	8,915,939
Liabilities					
Financial Derivative Instruments	—	—	—	(21,197)	(21,197)
Creditors	—	—	—	(5,565)	(5,565)
Total Liabilities	—	—	—	(26,762)	(26,762)
Total interest sensitivity gap	8,563,397	—	—		

First Trust Low Duration Global Government Bond UCITS ETF

	Up to 1 year €	1-5 years €	Over 5 years €	Non-interest bearing €	Total €
Assets					
Cash and cash equivalents	951,328	—	—	—	951,328
Margin cash	242,291	—	—	—	242,291
Transferable and other transferable securities	1,987,833	7,090,533	17,886,180	—	26,964,546
Financial Derivative Instruments	—	—	—	138,733	138,733
Other Assets	—	—	—	266,909	266,909
Total Assets	3,181,452	7,090,533	17,886,180	405,642	28,563,807
Liabilities					
Bank Overdraft	(2,006)	—	—	—	(2,006)
Margin cash	(79,355)	—	—	—	(79,355)
Financial Derivative Instruments	—	—	—	(223,717)	(223,717)
Creditors	—	—	—	(377,330)	(377,330)
Total Liabilities	(81,361)	—	—	(601,047)	(682,408)
Total interest sensitivity gap	3,100,091	7,090,533	17,886,180		

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

C. Credit Risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Funds.

Most of the investments and cash of the Company are held by the Depositary at the financial year end. Bankruptcy or insolvency of the Depositary may cause the Company's rights with respect to its investments in debt securities held by the Depositary to be delayed. The Company's securities are segregated from the assets of the Depositary. Thus, in the event of insolvency or bankruptcy of the Depositary, the Company's assets are segregated. The Company will, however, be exposed to the credit risk of the Depositary in relation to the Company's cash maintained by the Depositary. In event of the insolvency or bankruptcy of the Depositary, the Company will be treated as a general creditor of the Depositary in relation to cash holdings of the Company.

The Depositary has a credit rating of AA- with Standard & Poor's (2020: AA-), Aa2 with Moody's (2020: Aa2) and AA with Fitch (2020: AA-).

The Depositary is under a duty to take into custody and to hold the property of each Fund on behalf of its shareholders. The Central Bank requires the Depositary to hold legally separately the non-cash assets of each Fund and to maintain sufficient records to clearly identify the nature and amount of all assets that it holds, the ownership of each asset and where the documents of title to such assets are physically located. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the Fund.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Fund. Therefore, in such jurisdictions, there is a risk that if a sub-custodian becomes bankrupt or insolvent, the Fund's beneficial ownership of the assets held by such sub-custodian may not be recognised and consequently the creditors of the sub-custodian may seek to have recourse to the assets of the Fund. In those jurisdictions where the Fund's beneficial ownership of its assets is ultimately recognised, the Fund may suffer delay and cost in recovering those assets. The Funds may invest in markets where custodial and/or settlement systems are not fully developed, such as Russia and Argentina. The assets of a Fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk in circumstances whereby the Depositary will have no liability.

The counterparties for the various investments held by the Funds are listed below along with their credit rating at 31 December 2021 and 31 December 2020 as per the rating agency Standard and Poor's:

Investment Type	Counterparty	Credit Rating at 31 December 2021	Credit Rating at 31 December 2020
Forward Currency Contracts	The Bank of New York Mellon	A-1	A-1
Open Futures Contracts	J.P. Morgan Securities LLC	A+	A-2

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

C. Credit Risk (continued)

At 31 December 2021 and 31 December 2020 the Company was invested in debt securities with the following credit quality per Standard and Poor's or Moody's.

First Trust FactorFX UCITS ETF

Debt Securities by rating category

Credit quality mix	31 December 2021	31 December 2020
Weight (%)	%	%
AA+	—	6.16
Aa3u	0.50	5.91
Aaa	99.50	86.46
Aaaau	—	1.47
Total	100.00	100.00

First Trust Low Duration Global Government Bond UCITS ETF

Debt Securities by rating category

Credit quality mix	31 December 2021	31 December 2020
Weight (%)	%	%
A	1.75	7.45
A-	5.62	5.86
A1	8.06	15.52
AA-	—	0.47
AA+	—	0.61
Aa2	0.11	0.07
Aa2u	1.38	—
Aa3	1.62	1.20
Aaa	59.34	34.08
Aaaau	1.14	5.64
Baa1	0.90	0.92
Baa2u	0.47	—
Baa3	4.57	3.00
Baa3u	8.67	11.30
BBB	3.69	7.65
BBB+	2.68	6.23
Total	100.00	100.00

D. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The main liquidity risk to the Company arises from the redemption requests of its shareholders. The Company's shareholders may redeem their shares on any business day for cash equal to a proportionate share of a Fund's NAV, and it is therefore exposed to the liquidity risk of meeting the daily redemption by its shareholders.

The Company provides for the subscription and redemption of shares and it is therefore exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms in the prospectuses. The shares of each Fund (except for the Strategic UCITS Fund) will be listed and admitted to trading on one or more stock exchanges. The purpose of the listing of the shares on stock exchanges is to enable investors to buy and sell shares on the secondary market, normally via a broker/dealer or third party administrator, in smaller quantities than would be possible if they were to subscribe and/or redeem shares through the Company in the primary market. In accordance with the requirements of the relevant recognised stock exchange, market-makers (which may or may not be an AP) are expected to provide liquidity and bid and offer prices to facilitate the secondary market trading of the shares. There is no guarantee as to the liquidity of the shares on any relevant stock exchange, or as to the provision of intra-day prices for the shares.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

11. Financial Instruments and Associated Risks (continued)

D. Liquidity Risk (continued)

These terms of the prospectuses include the discretion to limit redemptions to 10% of the NAV on any dealing day. The portfolios are managed to include liquid investments sufficient to meet normal liquidity needs although substantial redemptions of shares in a Fund could require the Fund to liquidate investments more rapidly than otherwise desirable in order to raise cash for redemptions. These factors could adversely affect the value of the shares redeemed, the valuation of the shares that remain outstanding and the liquidity of remaining assets if more liquid assets have been sold to meet redemptions.

As at 31 December 2021 and 31 December 2020 all liabilities had an earliest potential settlement of less than one month.

E. Custody & Title Risk

The Depositary is under a duty to hold in custody all financial instruments that may be registered in a financial instruments account opened in the Depositary's books and all financial instruments that can be physically delivered to the Depositary. The Depositary is required to ensure that all financial instruments that can be registered in a financial instruments account opened in the Depositary's books are registered in the Depositary's books within segregated accounts. For other assets, the Depositary shall verify the Company's ownership of such assets. The Depositary will maintain a record of the financial instruments entrusted to it and those assets for which it is satisfied that the Company holds the ownership. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the sub-fund.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a sub-fund. Therefore, in such jurisdictions, there is a risk that if a sub-custodian becomes bankrupt or insolvent, the sub-fund's beneficial ownership of the assets held by such sub-custodian may not be recognised and consequently the creditors of the sub-custodian may seek to have recourse to the assets of the sub-fund. In those jurisdictions where the sub-fund's beneficial ownership of its assets is ultimately recognised, the sub-fund may suffer delay and cost in recovering those assets.

The sub-funds may invest in markets where custodial and/or settlement systems are not fully developed, such as Russia and Argentina. Therefore the assets of a sub-fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk. The Depositary shall maintain an appropriate level of supervision over the sub-custodian and make appropriate enquiries from time to time to confirm that the obligations of the agent continue to be competently discharged.

F. Cybersecurity Risk

Cybersecurity breaches may occur allowing an unauthorised party to gain access to assets of the Funds, shareholder data, or proprietary information, or may cause the Company, the Investment Manager, the Sub-Investment Manager, the Distributor, the Administrator or the Depositary to suffer data corruption or lose operational functionality. The Funds may be affected by intentional cybersecurity breaches which include unauthorised access to systems, networks, or devices (such as through "hacking" activity); infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. In addition, unintentional incidents can occur, such as the inadvertent release of confidential information (possibly resulting in the violation of applicable privacy laws). A cybersecurity breach could result in the loss or theft of shareholder data or funds, the inability to access electronic systems, loss or theft of proprietary information or corporate data, physical damage to a computer or network system, or costs associated with system repairs. Such incidents could cause the Company, the Investment Manager, the Sub-Investment Manager, the Distributor, the Administrator, the Depositary, or other service providers to incur regulatory penalties, reputational damage, additional compliance costs, or financial loss. Consequently, shareholders may lose some or all of their invested capital. In addition, such incidents could affect issuers in which a Fund invests, and thereby cause a Fund's investments to lose value, as a result of which investors, including the relevant Fund and its shareholders, could potentially lose all or portion of their investment with that issuer.

12. Global Exposure

The Company employs a risk-management process which enables them to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of the Funds. The Investment Manager/Sub-Investment Manager and the Company will employ, if applicable, a process for accurate and independent assessment of the value of any over-the-counter ("OTC") derivative instrument. The Investment Manager/Sub-Investment Manager will apply the commitment approach with respect to the determination of the global exposure of the Funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

13. Transaction Costs

The Funds' transaction costs incurred during the financial year relate to the purchase or sale of transferable securities, derivatives or other eligible assets. Transaction costs include commission costs, settlement fees, broker fees and depositary transaction fees. These costs are included in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statements of Comprehensive Income. The transaction costs incurred are as given in the table below:

	2021	2020
First Trust US Large Cap Core AlphaDEX® UCITS ETF	US\$23,767	US\$66,815
First Trust Emerging Markets AlphaDEX® UCITS ETF	US\$155,214	US\$190,881
First Trust United Kingdom AlphaDEX® UCITS ETF	£118,462	£133,317
First Trust Eurozone AlphaDEX® UCITS ETF	€323,495	€339,152
First Trust Indxx NextG UCITS ETF ¹	US\$13,550	US\$1,309
First Trust US Equity Opportunities UCITS ETF	US\$8,014	US\$5,110
First Trust Global Equity Income UCITS ETF	US\$47,365	US\$43,383
First Trust Germany AlphaDEX® UCITS ETF	€3,145	€1,748
First Trust US Equity Income UCITS ETF	US\$83,619	US\$79,860
First Trust Dow Jones International Internet UCITS ETF ²	US\$6,988	US\$2,244
First Trust North American Energy Infrastructure Income UCITS Fund ³	-	US\$1,903
First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF ⁴	US\$16,421	US\$4,970
First Trust FactorFX UCITS ETF	US\$Nil	US\$Nil
First Trust Indxx Innovative Transaction & Process UCITS ETF	US\$219,148	US\$38,090
First Trust Dow Jones Internet UCITS ETF	US\$5,497	US\$10,008
First Trust Cloud Computing UCITS ETF	US\$140,143	US\$128,431
First Trust Low Duration Global Government Bond UCITS ETF	€Nil	€Nil
First Trust Capital Strength UCITS ETF ⁵	US\$3,090	US\$2,668
First Trust Value Line® Dividend Index UCITS ETF ⁶	US\$2,246	US\$3,169
First Trust NYSE Arca Biotechnology UCITS ETF ⁷	US\$7,815	US\$1,957
First Trust Nasdaq Cybersecurity UCITS ETF ⁸	US\$135,996	US\$35,872
First Trust Strategic Metal and Energy Equity UCITS Fund ⁹	US\$1,267	-
First Trust Global Capital Strength ESG Leaders UCITS ETF ¹⁰	US\$44,810	-
First Trust IPOX® Europe Equity Opportunities UCITS ETF ¹¹	€4,273	-

¹ First Trust Japan AlphaDEX® UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar on 1 February 2021. Please refer to Note 15 for details of the exchange rates for the translation.

² First Trust Switzerland AlphaDEX® UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021. Please refer to Note 15 for details of the exchange rates for the translation.

³ First Trust North American Energy Infrastructure Income UCITS Fund was terminated on 22 July 2020.

⁴ First Trust US Small Cap Core AlphaDEX® UCITS ETF changed its name to First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF on 1 February 2021.

⁵ First Trust Capital Strength UCITS ETF was launched on 27 January 2020.

⁶ First Trust Value Line® Dividend Index UCITS ETF was launched on 12 February 2020.

⁷ First Trust NYSE Arca Biotechnology UCITS ETF was launched on 27 May 2020.

⁸ First Trust Nasdaq Cybersecurity UCITS ETF was launched on 27 May 2020.

⁹ First Trust Strategic Metal and Energy Equity UCITS Fund was launched on 8 February 2021.

¹⁰ First Trust Global Capital Strength ESG Leaders UCITS ETF was launched on 9 March 2021.

¹¹ First Trust IPOX® Europe Equity Opportunities UCITS ETF was launched on 21 June 2021.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

14. Soft Commissions

The Sub-Investment Manager for the First Trust North American Energy Infrastructure Income UCITS Fund (terminated 22 July 2020), Energy Income Partners, LLC ("EIP") participated in soft commission arrangements with brokerage firms. The total amount of brokerage commissions paid to brokers during the financial year ending 31 December 2020 was US\$4,605. Of the amount of aggregate brokerage commissions paid during the financial year ended 31 December 2020, US\$269 of such broker commissions were paid by the Fund to brokers who provided research services or brokerage services to EIP and its affiliates. To the extent that the Sub-Investment Manager used soft commissions to pay for research and brokerage services, such use was limited to use for those services that fell within the safe harbour under Section 28(e) of the U.S. Securities Exchange Act of 1934, as amended.

There were no soft commission agreements entered into by the Investment Manager or the Sub-Investment Manager, First Trust Global Portfolios Limited, on behalf of the other Funds during the financial year ended 31 December 2021 and financial year ended 31 December 2020.

15. Exchange Rates

The market value of investments and other assets in currencies other than the functional currency of each Fund have been translated at the exchange rate as at the close of business on 31 December 2021 and on 31 December 2020.

As at 31 December 2021, the exchange rates for the Company, Eurozone ETF, Germany ETF, Low Duration ETF and IPOX Europe ETF were as follows:

31 December 2021

EUR 1 = AUD 1.564124	EUR 1 = KRW 1,351.834474
EUR 1 = CAD 1.436464	EUR 1 = MXN 23.272617
EUR 1 = CHF 1.036145	EUR 1 = NOK 10.028084
EUR 1 = CLP 968.885941	EUR 1 = NZD 1.660971
EUR 1 = CZK 24.849796	EUR 1 = PEN 4.538223
EUR 1 = DKK 7.437513	EUR 1 = PLN 4.583309
EUR 1 = GBP 0.839595	EUR 1 = RON 4.948743
EUR 1 = HUF 368.561773	EUR 1 = SEK 10.295915
EUR 1 = IDR 16,207.799211	EUR 1 = SGD 1.533101
EUR 1 = ILS 3.539398	EUR 1 = USD 1.137190
EUR 1 = JPY 130.953109	

As at 31 December 2021, the exchange rates for US Large Cap ETF, Emerging Markets ETF, Indxx NextG ETF, US Equity Opportunities ETF, International Internet ETF, Global ETF, US Equity ETF, Clean Edge ETF, FactorFX ETF, Indxx ETF, Dow Jones ETF, Cloud Computing ETF, Capital Strength ETF, Value Line Dividend ETF, Biotechnology ETF, Cybersecurity ETF, Strategic UCITS Fund and ESG Leaders ETF were as follows:

31 December 2021

USD 1 = AED 3.673041	USD 1 = INR 74.335634
USD 1 = AUD 1.375429	USD 1 = JPY 115.155008
USD 1 = BRL 5.569973	USD 1 = KRW 1188.750009
USD 1 = CAD 1.263170	USD 1 = MXN 20.465023
USD 1 = CHF 0.911145	USD 1 = MYR 4.166008
USD 1 = CLP 852.000148	USD 1 = NOK 8.818303
USD 1 = CNY 6.373362	USD 1 = NZD 1.460593
USD 1 = COP 4,070.000849	USD 1 = PHP 50.992469
USD 1 = CZK 21.851933	USD 1 = PLN 4.030381
USD 1 = DKK 6.540256	USD 1 = QAR 3.640998
USD 1 = EGP 15.710030	USD 1 = RUB 75.006239
USD 1 = EUR 0.879361	USD 1 = SEK 9.053823
USD 1 = GBP 0.738307	USD 1 = SGD 1.348149
USD 1 = HKD 7.796301	USD 1 = THB 33.404998
USD 1 = HUF 324.098712	USD 1 = TRY 13.279745
USD 1 = IDR 14,252.500461	USD 1 = TWD 27.666987
USD 1 = ILS 3.112407	USD 1 = ZAR 15.959984

As at 31 December 2021, the exchange rates for the UK ETF were as follows:

31 December 2021

GBP 1 = EUR 1.191050	GBP 1 = USD 1.354450
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NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

15. Exchange Rates (continued)

Translation of 31 December 2020

On 1 February 2021, First Trust Japan AlphaDEX® UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar as a result of a change in investment objective and policy and the underlying index and First Trust Switzerland AlphaDEX® UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar as a result of a change in investment objective and policy and the underlying index. As a consequence, the 31 December 2020 Statement of Financial Position, Statement of Comprehensive Income and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares were translated to US Dollar using the following rates.

Spot rates

USD 1 = JPY 103.245001

USD 1 = CHF 0.883939

Average rates

USD 1 = JPY 105.692034

USD 1 = CHF 0.919690

16. Segregated Liability

The Company was incorporated as an umbrella fund with segregated liability between sub-funds in accordance with the Companies Act and as such as a matter of Irish law the assets of a sub-fund will not be exposed to the liabilities of the Company's other sub-funds. Each Fund of the Company will be responsible for paying its fees and expenses regardless of the level of its profitability. Fees and expenses, that are not specific to a sub-fund/sub-funds, are allocated pro-rata based on net assets across the sub-funds. Notwithstanding the foregoing, there can be no assurance that, should an action be brought against the Company in the courts of another jurisdiction, the segregated nature of the Funds would necessarily be upheld.

17. Contingent Liabilities and Commitments

There were no significant contingent liabilities or commitments as at 31 December 2021 or 31 December 2020 other than those disclosed in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

18. Comparative Net Asset Value

A. Net Asset Value		31 December 2021	31 December 2020	31 December 2019
US Large Cap ETF	USD	US\$110,245,525	US\$90,161,751	US\$155,925,236
Emerging Markets ETF	USD	US\$27,175,644	US\$39,446,517	US\$62,065,456
UK ETF	GBP	£21,336,462	£13,952,462	£24,460,906
Eurozone ETF	EUR	€145,710,226	€130,323,482	€214,006,466
Indxx NextG ETF*	USD	US\$9,900,026	US\$1,214,866	US\$1,186,362
US Equity Opportunities ETF	USD	US\$15,894,167	US\$13,176,122	US\$10,421,513
Global ETF	USD	US\$18,360,143	US\$21,581,679	US\$19,078,173
Germany ETF	EUR	€15,382,586	€2,736,180	€1,284,584
US Equity ETF	USD	US\$121,846,543	US\$65,510,119	US\$106,871,455
International Internet ETF*	USD	US\$6,989,276	US\$1,551,214	US\$2,703,626
NAEII UCITS Fund	USD	–	–	US\$4,746,878
Clean Edge ETF*	USD	US\$26,210,661	US\$1,467,109	US\$1,235,084
FactorFX ETF	USD	US\$7,154,540	US\$8,889,177	US\$9,580,225
Indxx ETF	USD	US\$151,872,111	US\$55,088,408	US\$34,834,283
Dow Jones ETF	USD	US\$45,427,795	US\$30,937,126	US\$10,623,615
Cloud Computing ETF	USD	US\$600,539,430	US\$520,882,046	US\$37,831,988
Low Duration ETF	EUR	€20,295,506	€27,881,399	€4,001,798
Capital Strength ETF	USD	US\$12,702,201	US\$6,710,688	–
Value Line Dividend Index ETF	USD	US\$17,003,852	US\$7,812,968	–
Biotechnology ETF	USD	US\$15,832,567	US\$11,304,183	–
Cybersecurity ETF	USD	US\$340,108,691	US\$62,672,059	–
Strategic UCITS Fund*	USD	US\$1,220,278	–	–
ESG Leaders ETF*	USD	US\$5,559,656	–	–
IPOX Europe ETF*	EUR	€2,220,487	–	–
B. Net Asset Value per share		31 December 2021	31 December 2020	31 December 2019
US Large Cap ETF Class A	USD	US\$73.41	US\$58.06	US\$51.03
US Large Cap ETF Class B	USD	US\$68.16	US\$54.29	US\$48.29
Emerging Markets ETF Class A	USD	US\$33.97	US\$31.56	US\$31.83
UK ETF Class A	GBP	£28.97	£24.06	£26.28
UK ETF Class B	GBP	£23.14	£19.85	£22.10
Eurozone ETF Class A	EUR	€38.81	€32.04	€33.34
Eurozone ETF Class B	EUR	€39.06	€32.88	€34.58
Indxx NextG ETF Class A*	USD	US\$28.29	US\$24.30	US\$23.73
US Equity Opportunities ETF Class A	USD	US\$45.41	US\$43.92	US\$29.78
Global ETF Class A	USD	US\$55.07	US\$50.31	US\$53.45
Global ETF Class B	USD	US\$44.74	US\$42.46	US\$46.78
Germany ETF Class A	EUR	€30.77	€27.36	€25.69
US Equity ETF Class A	USD	US\$31.67	US\$24.54	US\$25.23
US Equity ETF Class B	USD	US\$33.18	US\$25.13	US\$24.81
International Internet ETF Class A*	USD	US\$23.30	US\$31.02	US\$27.04
NAEII UCITS Fund Class IA EUR (Hedged)	EUR	–	–	€50.38
NAEII UCITS Fund Class IA USD	USD	–	–	US\$50.17
NAEII UCITS Fund Class II USD	USD	–	–	US\$45.82
NAEII UCITS Fund Class KA GBP (Hedged)	GBP	–	–	£52.82
NAEII UCITS Fund Class KA USD	USD	–	–	US\$51.47
NAEII UCITS Fund Class KI EUR (Hedged)	EUR	–	–	€49.40
Clean Edge ETF Class A*	USD	US\$26.21	US\$29.34	US\$24.70
FactorFX ETF Class A	USD	US\$20.28	US\$20.88	US\$21.01
FactorFX ETF Class B GBP (Hedged)	GBP	£15.68	£16.18	£16.40
FactorFX ETF Class C EUR (Hedged)	EUR	€17.97	€18.68	€19.04
Indxx ETF Class A	USD	US\$32.31	US\$27.54	US\$23.22

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

18. Comparative Net Asset Value (continued)

B. Net Asset Value per share		31 December 2021	31 December 2020	31 December 2019
Dow Jones ETF Class A	USD	US\$31.33	US\$29.46	US\$19.32
Cloud Computing ETF Class A	USD	US\$43.84	US\$39.76	US\$25.22
Low Duration ETF Class B GBP (Hedged)	GBP	£14.97	£16.14	–
Low Duration ETF Class C	EUR	€18.48	€20.06	€20.01
Capital Strength ETF Class A	USD	US\$28.23	US\$22.37	–
Value Line Dividend Index ETF Class A	USD	US\$24.29	US\$19.53	–
Biotechnology ETF Class A	USD	US\$19.79	US\$20.55	–
Cybersecurity ETF Class A	USD	US\$34.01	US\$28.49	–
Strategic UCITS Fund Class A*	USD	US\$60.32	–	–
ESG Leaders ETF Class A*	USD	US\$37.06	–	–
IPOX Europe ETF Class A*	EUR	€22.20	–	–
C. Number of Shares in Issue		31 December 2021	31 December 2020	31 December 2019
US Large Cap ETF Class A	USD	875,002	875,002	2,275,002
US Large Cap ETF Class B	USD	675,002	725,002	825,002
Emerging Markets ETF Class A	USD	800,002	1,250,002	1,950,002
UK ETF Class A	GBP	485,002	485,002	830,002
UK ETF Class B	GBP	315,002	115,002	120,002
Eurozone ETF Class A	EUR	3,080,002	3,380,002	5,875,002
Eurozone ETF Class B	EUR	670,002	670,002	525,002
Indxx NextG ETF Class A*	USD	350,002	50,002	50,002
US Equity Opportunities ETF Class A	USD	350,002	300,002	350,002
Global ETF Class A	USD	45,002	45,002	55,002
Global ETF Class B	USD	355,002	455,002	345,002
Germany ETF Class A	EUR	500,002	100,002	50,002
US Equity ETF Class A	USD	2,800,002	1,850,002	3,450,002
US Equity ETF Class B	USD	1,000,002	800,002	800,002
International Internet ETF Class A*	USD	300,002	50,002	100,002
NAEII UCITS Fund Class IA EUR (Hedged)	EUR	–	–	4,712
NAEII UCITS Fund Class IA USD	USD	–	–	4,241
NAEII UCITS Fund Class II USD	USD	–	–	12,114
NAEII UCITS Fund Class KA GBP (Hedged)	GBP	–	–	2,601
NAEII UCITS Fund Class KA USD	USD	–	–	53,989
NAEII UCITS Fund Class KI EUR (Hedged)	EUR	–	–	13,570
Clean Edge ETF Class A*	USD	1,000,002	50,002	50,002
FactorFX ETF Class A	USD	115,002	115,002	175,002
FactorFX ETF Class B GBP (Hedged)	GBP	25,002	35,002	75,002
FactorFX ETF Class C EUR (Hedged)	EUR	210,002	250,002	200,002
Indxx ETF Class A	USD	4,700,002	2,000,002	1,500,002
Dow Jones ETF Class A	USD	1,450,002	1,050,002	550,002
Cloud Computing ETF Class A	USD	13,700,002	13,100,002	1,500,002
Low Duration ETF Class B GBP (Hedged)	GBP	50,002	100,002	–
Low Duration ETF Class C	EUR	1,050,002	1,300,002	200,002
Capital Strength ETF Class A	USD	450,002	300,002	–
Value Line Dividend Index ETF Class A	USD	700,002	400,002	–
Biotechnology ETF Class A	USD	800,002	550,002	–
Cybersecurity ETF Class A	USD	10,000,002	2,200,002	–
Strategic UCITS Fund Class A*	USD	20,232	–	–
ESG Leaders ETF Class A*	USD	150,002	–	–
IPOX Europe ETF Class A*	EUR	100,002	–	–

* Please refer to Note 20 for details of significant events during the financial year.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

19. Sustainable Finance Disclosures Regulation

Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, (the “Taxonomy Regulation”) is an amendment to the EU Sustainable Finance Disclosures Regulation (2019/2088) on sustainability-related disclosures in the financial sector (“SFDR”). The Taxonomy Regulation establishes an EU-wide framework or criteria for environmentally sustainable economic activities in respect of six environmental objectives. It builds on the disclosure requirements under SFDR by introducing additional disclosure obligations in respect of Article 8 and 9 Funds under SFDR that invest in an economic activity that contributes to an environmental objective. These Funds are required to disclose (a) information on the environmental objective to which the investments underlying a Fund contribute; (b) a description of how and to what extent the underlying investments of a Fund are in economic activities that qualify as environmentally sustainable and are aligned with the Taxonomy Regulation; (c) the proportion, as a percentage of the Fund’s portfolio, of investments in environmentally sustainable economic activities which are aligned with the Taxonomy Regulation (including the proportion, as a percentage of the Fund’s portfolio, of enabling and transitional activities, as described in the Taxonomy Regulation). These disclosure obligations are being phased-in from 1 January 2022 in respect to the first two environmental objectives (climate change mitigation and climate change adaptation) and from 1 January 2023 in respect of the remaining four environmental objectives.

The First Trust Global Capital Strength ESG Leaders UCITS ETF, although an Article 8 Fund under SFDR which promotes ESG characteristics, does not currently commit to make investments that are aligned with the environmental objectives identified in the Taxonomy Regulation and the underlying investments therefore do not take into account the EU criteria for environmentally sustainable economic activities. As such, the Fund is not eligible to be assessed for Taxonomy alignment.

For the remainder of the Funds, which are not Article 8 or 9 Funds under SFDR, the underlying investments do not take into account the EU criteria for environmentally sustainable economic activities.

20. Significant Events during the Financial Year

On 1 February 2021, an updated prospectus for the ETF Funds adding First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF and First Trust Global Capital Strength ESG Leaders UCITS ETF was noted by the Central Bank of Ireland (“Central Bank”). The prospectus for the UCITS Funds was updated to reflect a change to the trade cut-off time for the First Trust Strategic Metal and Energy Equity UCITS Fund and noted by the Central Bank on 1 February 2021.

On 1 February 2021, the following change of names were approved by the Central Bank: First Trust Japan AlphaDEX® UCITS ETF to First Trust Indxx NextG UCITS ETF; First Trust Switzerland AlphaDEX® UCITS ETF to First Trust Dow Jones International Internet UCITS ETF; and First Trust US Small Cap Core AlphaDEX® UCITS ETF to First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF.

On 1 February 2021, First Trust Japan AlphaDEX® UCITS ETF and First Trust Switzerland AlphaDEX® UCITS ETF were converted to First Trust Indxx NextG UCITS ETF and First Trust Dow Jones International Internet UCITS ETF, respectively and both funds changed functional currency to USD.

On 8 February 2021, First Trust Strategic Metal and Energy Equity UCITS Fund was launched.

The prospectuses for the ETF Funds and the UCITS Funds were updated in compliance with the requirements of the EU Sustainable Finance Disclosures Regulation (“SFDR”) (2019/2088) on sustainability-related disclosures in the financial services sector, and noted by the Central Bank on 5 March 2021.

On 9 March 2021, First Trust Global Capital Strength ESG Leaders UCITS ETF was launched.

On 9 April 2021, an updated prospectus for the UCITS Funds was noted by the Central Bank.

On 13 May 2021, an updated prospectus for the ETF Funds was noted by the Central Bank.

On 21 June 2021, First Trust IPOX® Europe Equity Opportunities UCITS ETF was launched.

On 10 December 2021, an updated prospectus for the UCITS Funds was noted by the Central Bank.

On 10 December 2021, an updated prospectus for the ETF Funds was noted by the Central Bank.

The ongoing novel coronavirus (“COVID-19”) pandemic and restrictions on certain non-essential businesses have caused disruption across global economies. The Company has continued to operate business-as-usual with the COVID-19 pandemic, however this has been achieved in a remote working environment. Both the Administrator and Depositary continued to operate a remote access working environment in 2021 and there were no operational issues while enacting the business continuity arrangements of the Administrator and of the Depositary, including across the various locations to which services were outsourced. The Investment Manager ended its remote working in 2021. The IT systems and infrastructure continue to be resilient, with no service impacting issues identified.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

20. Significant Events during the Financial Year (continued)

The Investment Manager remains conscious of the increased cyber risk and fraud, including coronavirus themed phishing attempts, with the Cyber Security Operations Centre adequately resourced to deal with this. The Investment Manager continues to successfully manage the assets of the Company within the investment and risk parameters that have been established and has not yet determined the financial impact of the pandemic on future prospects. The estimates and assumptions underlying these financial statements are based on the information available as of year-end, including judgments about the financial markets and economic conditions which may change over time. The Directors will continue to review the situation in order to navigate the Company through this period of heightened uncertainty.

21. Significant Events after the Financial Year End Date

On 25 February 2022, an updated prospectus for the ETF Funds was noted by the Central Bank.

On 31 March 2022, First Trust Alerian Disruptive Technology Real Estate UCITS ETF was launched.

On 21 April 2022, First Trust Nasdaq Clean Edge® Smart Grid Infrastructure UCITS ETF was launched.

Impact of Ukraine & Russian conflict

In February 2022, Russia launched a significant invasion of Ukraine. In response to such events, the U.S, Canada, the U.K., the EU and many other countries have imposed or expanded sweeping sanctions and export restrictions targeting Russia. A number of businesses and corporations have suspended or wound down operations in Russia, Belarus, Ukraine and other impacted regions. The war and the resulting actions taken by world governments have created turbulence in the financial markets across the globe. These events have had, and could continue to have, an adverse effect on the value and liquidity of a Fund's investments and make it difficult to price or divest certain securities that are subject to, or affected by, sanctions and restrictions. The volatility and uncertainty caused by such events may also adversely affect the ability to achieve the investment objective of a Fund.

Although the full effect of such events is difficult to predict, they could have a significant adverse impact on global macroeconomic conditions and could lead to prolonged political, legal, regulatory and economic uncertainty. This uncertainty has impacted, and could continue to impact, the global economic climate and may impact opportunities, pricing, availability and cost of bank financing, regulation, values or exit opportunities of companies or assets based, doing business, or having service or other significant relationships, in Russia and/or Ukraine, and their surrounding regions, including companies or assets held or considered for prospective investment by a Fund.

Up to the date of approval of these financial statements there were no other significant events after 31 December 2021 affecting the Company which would require adjustment to or disclosure in these financial statements.

22. Reconciliation of net assets attributable to holders of redeemable participating shares

First Trust Dow Jones International Internet UCITS ETF¹

	As at 31 December 2021 US\$	As at 31 December 2020 US\$
Net Assets attributable to holders of redeemable participating shares per financial statements	6,989,276	1,551,214
Adjustment due to expense accruals ²	-	(83)
Net Assets attributable to holders of redeemable participating shares per shareholder dealing	6,989,276	1,551,131

¹First Trust Switzerland AlphaDEX® UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar on 1 February 2021.

²To remove an over accrual of three days expenses on the International Internet ETF.

23. Comparison of 31 December 2020

On 1 February 2021, First Trust Japan AlphaDEX® UCITS ETF changed its name to First Trust Indxx NextG UCITS ETF and its functional currency changed from Japanese Yen to US Dollar as a result of a change in investment objective and policy and the underlying index.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

23. Comparison of 31 December 2020 (continued)

First Trust Switzerland AlphaDEX® UCITS ETF changed its name to First Trust Dow Jones International Internet UCITS ETF and its functional currency changed from Swiss Franc to US Dollar as a result of a change in investment objective and policy and the underlying index. As a consequence, the 31 December 2020 Statement of Financial Position, Statement of Comprehensive Income and Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares were translated to US Dollar.

The following details the 31 December 2020 figures translated to US Dollar. Please refer to Note 15 for details of the exchange rates for the translation.

STATEMENTS OF FINANCIAL POSITION

For the financial year ended 31 December 2020 – Translated

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust Switzerland AlphaDEX® UCITS ETF F	First Trust Indxx NextG UCITS ETF US\$	First Trust Dow Jones International Internet UCITS ETF US\$
Assets				
Cash (Note 2F)	769,106	648	7,449	733
Financial assets at fair value through profit or loss (Note 5)	124,544,009	1,371,263	1,206,296	1,551,310
Accrued income and other receivables	189,751	—	1,838	—
Total assets	125,502,866	1,371,911	1,215,583	1,552,043
Liabilities				
Accrued expenses (Note 6)	(74,032)	(733)	(717)	(829)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)	(74,032)	(733)	(717)	(829)
Net assets attributable to holders of redeemable participating shares	125,428,834	1,371,178	1,214,866	1,551,214
Number of redeemable participating shares in issue (Note 7 & 19C)				
Class A	50,002	50,002	50,002	50,002
Class B	—	—	—	—
Net asset value per share attributable to holders of redeemable participating shares				
Class A	¥2,508.48	£27.42	US\$24.30	US\$31.02
Class B	—	—	—	—

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

23. Comparison of 31 December 2020 (Continued)

STATEMENTS OF COMPREHENSIVE INCOME

For the financial year ended 31 December 2020 – Translated

	First Trust Japan AlphaDEX [®] UCITS ETF ¥	First Trust Switzerland AlphaDEX [®] UCITS ETF £	First Trust Indxx NextG UCITS ETF US\$	First Trust Dow Jones International Internet UCITS ETF US\$
Income				
Investment income (Note 2C & 2D)	2,621,065	26,241	24,565	27,998
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss (Note 3)	(4,905,292)	91,606	(45,974)	97,738
Total investment gain/(loss)	(2,284,227)	117,847	(21,409)	125,736
Expenses				
Management fees (Note 9B, 9C & 9D)	(820,393)	(8,993)	(7,689)	(9,595)
Total expenses	(820,393)	(8,993)	(7,689)	(9,595)
Net expenses	(820,393)	(8,993)	(7,689)	(9,595)
Withholding tax (Note 2C & 4)	(393,160)	(9,184)	(3,685)	(9,799)
Finance Costs				
Bank interest expense	(1,293)	(6)	(12)	(7)
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(3,499,073)	99,664	(32,795)	106,335

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial year ended 31 December 2021

23. Comparison of 31 December 2020 (Continued)

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial year ended 31 December 2020 – Translated

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust Switzerland AlphaDEX® UCITS ETF F	First Trust Indxx NextG UCITS ETF US\$	First Trust Dow Jones International Internet UCITS ETF US\$
				2,703,626
Net assets attributable to holders of redeemable participating shares at beginning of financial year	128,927,907	2,618,114	1,186,362	106,335
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(3,499,073)	99,664	(32,795)	
Capital Transactions:				–
Issuance of redeemable participating shares	–	–	–	(1,436,736)
Redemption of redeemable participating shares	–	(1,346,600)	–	
Net increase/(decrease) in net assets from capital share transactions	–	(1,346,600)	–	(1,436,736)
Currency Adjustment (Note 21)	–	–	61,299	177,989
Net assets attributable to holders of redeemable participating shares at end of financial year	125,428,834	1,371,178	1,214,866	1,551,214

24. Approval of the Financial Statements

The Directors authorised the financial statements for issue on 26 April 2022.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS

First Trust US Large Cap Core AlphaDEX® UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$90,053,897, 99.88%)			
Basic Materials (31 December 2020: US\$2,641,158, 2.93%)			
705	Air Products & Chemicals Inc	214,503	0.19
1,648	Albemarle Corp	385,253	0.35
2,994	Celanese Corp - Class A	503,172	0.46
7,836	Dow Inc	444,458	0.40
6,634	DuPont de Nemours Inc	535,894	0.49
1,791	Eastman Chemical Co	216,550	0.20
5,546	Freeport-McMoRan Inc	231,435	0.21
6,452	International Paper Co	303,115	0.27
4,806	LyondellBasell Industries NV	443,257	0.40
8,306	Newmont Corp	515,138	0.47
4,580	Nucor Corp	522,807	0.47
1,262	PPG Industries Inc	217,619	0.20
645	Sherwin-Williams Co/The	227,143	0.20
Total Basic Materials		4,760,344	4.31
Communications (31 December 2020: US\$9,538,095, 10.58%)			
168	Alphabet Inc - Class A	486,703	0.44
27	Amazon.com Inc	90,027	0.08
1,050	Arista Networks Inc	150,938	0.14
13,359	AT&T Inc	328,631	0.30
1,982	CDW Corp/DE	405,874	0.37
372	Charter Communications Inc	242,533	0.22
3,315	Cisco Systems Inc/Delaware	210,072	0.19
6,451	Comcast Corp	324,679	0.29
9,889	Corning Inc	368,167	0.33
6,473	eBay Inc	430,455	0.39
867	Etsy Inc	189,821	0.17
6,747	Fox Corp	248,964	0.23
523	Liberty Broadband Corp	84,255	0.08
531	Meta Platforms Inc - Class A	178,602	0.16
1,165	Motorola Solutions Inc	316,530	0.29
443	Netflix Inc	266,881	0.24
3,735	Omnicom Group Inc	273,663	0.25
942	Palo Alto Networks Inc	524,468	0.48
6,106	Snap Inc	287,165	0.26
2,118	T-Mobile US Inc	245,646	0.22
8,351	Verizon Communications Inc	433,918	0.39
11,416	ViacomCBS Inc - Class B	344,535	0.31
Total Communications		6,432,527	5.83
Consumer, Cyclical (31 December 2020: US\$9,690,208, 10.75%)			
1,817	Aptiv Plc	299,714	0.27
265	AutoZone Inc	555,543	0.50
7,156	Bath & Body Works Inc	499,417	0.45
4,267	Best Buy Co Inc	433,527	0.39
318	Burlington Stores Inc	92,700	0.08
4,017	Caesars Entertainment Inc	375,710	0.34
1,410	CarMax Inc	183,624	0.17
897	Carvana Co - Class A	207,916	0.19
198	Chipotle Mexican Grill Inc - Class A	346,154	0.31
1,951	Copart Inc	295,811	0.27
1,607	Cummins Inc	350,551	0.32
1,191	Darden Restaurants Inc	179,412	0.16

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$90,053,897, 99.88%) (continued)			
Consumer, Cyclical (31 December 2020: US\$9,690,208, 10.75%) (continued)			
851	Dollar General Corp	200,691	0.18
3,769	Dollar Tree Inc	529,620	0.48
567	Domino's Pizza Inc	319,975	0.29
5,371	DR Horton Inc	582,485	0.53
1,748	Fastenal Co	111,977	0.10
25,483	Ford Motor Co	529,282	0.48
8,557	General Motors Co	501,697	0.45
1,488	Genuine Parts Co	208,618	0.19
683	Hilton Worldwide Holdings Inc	106,541	0.10
275	Home Depot Inc/The	114,128	0.10
4,815	Lennar Corp	559,310	0.51
7,170	LKQ Corp	430,415	0.39
1,779	Lowe's Cos Inc	459,836	0.42
375	McDonald's Corp	100,526	0.09
4,181	MGM Resorts International	187,643	0.17
75	NVR Inc	443,165	0.40
590	O'Reilly Automotive Inc	416,676	0.38
4,572	PACCAR Inc	403,525	0.37
623	Pool Corp	352,618	0.32
828	Ross Stores Inc	94,624	0.09
1,577	Target Corp	364,981	0.33
466	Tesla Inc	492,460	0.45
445	Tractor Supply Co	106,177	0.10
500	Ulta Beauty Inc	206,170	0.19
2,693	VF Corp	197,181	0.18
7,669	Walgreens Boots Alliance Inc	400,015	0.36
647	Walmart Inc	93,614	0.08
459	WW Grainger Inc	237,872	0.22
1,475	Yum! Brands Inc	204,819	0.19
Total Consumer, Cyclical		12,776,720	11.59
Consumer, Non-cyclical (31 December 2020: US\$19,934,778, 22.11%)			
764	Abbott Laboratories	107,525	0.10
836	AbbVie Inc	113,194	0.10
677	Align Technology Inc 15/01/2018	444,911	0.40
1,911	Alnylam Pharmaceuticals Inc	324,067	0.29
1,982	Altria Group Inc	93,927	0.09
849	Amgen Inc	191,000	0.17
726	Anthem Inc	336,530	0.31
7,516	Archer-Daniels-Midland Co	508,006	0.46
11,028	Avantor Inc	464,720	0.42
1,741	Avery Dennison Corp	377,048	0.34
1,122	Baxter International Inc	96,312	0.09
734	Becton Dickinson and Co	184,586	0.17
638	Biogen Inc	153,069	0.14
605	Bio-Rad Laboratories Inc	457,120	0.41
558	Bio-Techne Corp	288,676	0.26
752	Block Inc	121,456	0.11
3,389	Catalent Inc	433,894	0.39
2,896	Centene Corp	238,630	0.22
1,093	Charles River Laboratories International Inc	411,821	0.37

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$90,053,897, 99.88%) (continued)			
Consumer, Non-cyclical (31 December 2020: US\$19,934,778, 22.11%) (continued)			
2,185	Church & Dwight Co Inc	223,963	0.20
2,253	Cigna Corp	517,356	0.47
1,193	Colgate-Palmolive Co	101,811	0.09
13,317	Conagra Brands Inc	454,776	0.41
428	Constellation Brands Inc - Class A	107,415	0.10
219	Cooper Cos Inc/The	91,748	0.08
8,575	Corteva Inc	405,426	0.37
4,252	CVS Health Corp	438,636	0.40
1,482	Danaher Corp	487,593	0.44
660	Dexcom Inc	354,387	0.32
2,390	Edwards Lifesciences Corp	309,625	0.28
1,171	Eli Lilly & Co	323,454	0.29
1,780	Equifax Inc	521,166	0.47
345	FleetCor Technologies Inc	77,225	0.07
1,485	Gartner Inc	496,465	0.45
6,032	General Mills Inc	406,436	0.37
3,874	Gilead Sciences Inc	281,291	0.26
1,145	Global Payments Inc	154,781	0.14
1,858	HCA Healthcare Inc	477,357	0.43
1,066	Hershey Co/The	206,239	0.19
6,111	Hologic Inc	467,858	0.42
3,294	Horizon Therapeutics Plc	354,961	0.32
4,400	Hormel Foods Corp	214,764	0.20
696	Humana Inc	322,847	0.29
290	IDEXX Laboratories Inc	190,953	0.17
1,311	Incyte Corp	96,227	0.09
317	Insulet Corp	84,344	0.08
817	Intuitive Surgical Inc	293,548	0.27
1,506	IQVIA Holdings Inc	424,903	0.39
1,117	Johnson & Johnson	191,085	0.17
2,823	Kellogg Co	181,858	0.17
5,281	Keurig Dr Pepper Inc	194,658	0.18
681	Kimberly-Clark Corp	97,329	0.09
7,350	Kraft Heinz Co/The	263,865	0.24
6,694	Kroger Co/The	302,970	0.28
1,603	Laboratory Corp of America Holdings	503,679	0.46
667	Masimo Corp	195,284	0.18
1,113	McCormick & Co Inc/MD	107,527	0.10
720	Medtronic Plc	74,484	0.07
1,201	Merck & Co Inc	92,045	0.08
1,172	Moderna Inc	297,665	0.27
333	Molina Healthcare Inc	105,921	0.10
4,651	Mondelez International Inc	308,408	0.28
254	Moody's Corp	99,207	0.09
600	PepsiCo Inc	104,226	0.09
2,602	PerkinElmer Inc	523,158	0.47
8,390	Pfizer Inc	495,430	0.45
3,104	Quest Diagnostics Inc	537,023	0.49
596	Regeneron Pharmaceuticals Inc	376,386	0.34
1,027	ResMed Inc	267,513	0.24
212	S&P Global Inc	100,049	0.09

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$90,053,897, 99.88%) (continued)			
Consumer, Non-cyclical (31 December 2020: US\$19,934,778, 22.11%) (continued)			
1,063	Seagen Inc	164,340	0.15
632	Thermo Fisher Scientific Inc	421,696	0.38
1,607	TransUnion	190,558	0.17
5,714	Tyson Foods Inc - Class A	498,032	0.45
771	United Rentals Inc	256,196	0.23
231	UnitedHealth Group Inc	115,994	0.11
450	Verisk Analytics Inc - Class A	102,928	0.09
1,492	Vertex Pharmaceuticals Inc	327,643	0.30
26,629	Viatis Inc	360,290	0.33
1,009	Waters Corp	375,953	0.34
1,063	West Pharmaceutical Services Inc	498,558	0.45
1,849	Zimmer Biomet Holdings Inc	234,897	0.21
929	Zoetis Inc	226,704	0.21
Total Consumer, Non-cyclical		23,427,606	21.25
Energy (31 December 2020: US\$3,482,970, 3.86%)			
4,618	Cheniere Energy Inc	468,358	0.43
2,667	Chevron Corp	312,972	0.28
3,993	ConocoPhillips	288,215	0.26
5,081	Devon Energy Corp	223,818	0.20
5,619	EOG Resources Inc	499,136	0.45
1,155	Hess Corp	85,505	0.08
21,568	Kinder Morgan Inc	342,068	0.31
2,919	Marathon Petroleum Corp	186,787	0.17
6,099	Occidental Petroleum Corp	176,810	0.16
7,778	ONEOK Inc	457,035	0.42
1,084	Pioneer Natural Resources Co	197,158	0.18
6,087	Schlumberger NV	182,306	0.17
6,955	Williams Cos Inc/The	181,108	0.16
Total Energy		3,601,276	3.27
Financial (31 December 2020: US\$15,251,529, 16.91%)			
8,652	Aflac Inc	505,190	0.46
3,543	Allstate Corp/The	416,834	0.38
8,835	Ally Financial Inc	420,634	0.38
538	American Express Co	88,017	0.08
6,574	American International Group Inc	373,798	0.34
1,263	Aon Plc	379,607	0.34
11,814	Arch Capital Group Ltd	525,132	0.48
607	Arthur J Gallagher & Co	102,990	0.09
407	AvalonBay Communities Inc (REIT)	102,804	0.09
6,375	Bank of America Corp	283,624	0.26
6,960	Bank of New York Mellon Corp/The	404,237	0.37
1,653	Berkshire Hathaway Inc - Class B	494,247	0.45
215	BlackRock Inc	196,845	0.18
3,877	Blackstone Inc	501,645	0.45
832	Boston Properties Inc (REIT)	95,830	0.09
1,627	Brown & Brown Inc	114,346	0.10
1,223	Camden Property Trust (REIT)	218,526	0.20
2,784	Capital One Financial Corp	403,931	0.37
9,539	Carlyle Group Inc/The (Units)	523,691	0.47

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$90,053,897, 99.88%) (continued)			
Financial (31 December 2020: US\$15,251,529, 16.91%) (continued)			
1,853	CBRE Group Inc - Class A	201,069	0.18
2,477	Charles Schwab Corp/The	208,316	0.19
2,599	Chubb Ltd	502,413	0.46
3,949	Cincinnati Financial Corp	449,910	0.41
6,427	Citigroup Inc	388,126	0.35
7,680	Citizens Financial Group Inc	362,880	0.33
2,937	Discover Financial Services	339,400	0.31
1,884	Duke Realty Corp (REIT)	123,666	0.11
2,310	Equity LifeStyle Properties Inc (REIT)	202,495	0.18
1,115	Equity Residential (REIT)	100,907	0.09
283	Essex Property Trust Inc (REIT)	99,681	0.09
1,074	Extra Space Storage Inc (REIT)	243,508	0.22
6,377	Fifth Third Bancorp	277,718	0.25
936	First Republic Bank/CA	193,293	0.18
15,177	Franklin Resources Inc	508,278	0.46
1,193	Goldman Sachs Group Inc/The	456,382	0.41
6,420	Hartford Financial Services Group Inc/The	443,237	0.40
5,389	Healthpeak Properties Inc (REIT)	194,489	0.18
11,669	Huntington Bancshares Inc/OH	179,936	0.16
786	Intercontinental Exchange Inc	107,501	0.10
2,354	Invitation Homes Inc (REIT)	106,730	0.10
1,653	JPMorgan Chase & Co	261,753	0.24
16,689	KeyCorp	386,017	0.35
7,408	KKR & Co Inc	551,896	0.50
2,417	M&T Bank Corp	371,203	0.34
377	Markel Corp	465,218	0.42
1,787	Marsh & McLennan Cos Inc	310,616	0.28
4,384	MetLife Inc	273,956	0.25
1,449	Mid-America Apartment Communities Inc (REIT)	332,459	0.30
3,708	Morgan Stanley	363,977	0.33
2,337	Nasdaq Inc	490,793	0.44
1,383	PNC Financial Services Group Inc/The	277,319	0.25
4,202	Principal Financial Group Inc	303,931	0.28
4,990	Progressive Corp/The	512,223	0.46
719	Prologis Inc (REIT)	121,051	0.11
3,430	Prudential Financial Inc	371,263	0.34
1,955	Raymond James Financial Inc	196,282	0.18
1,426	Realty Income Corp (REIT)	102,087	0.09
12,699	Regions Financial Corp	276,838	0.25
694	Simon Property Group Inc (REIT)	110,880	0.10
3,195	State Street Corp	297,135	0.27
1,462	Sun Communities Inc (REIT)	306,976	0.28
698	SVB Financial Group	473,411	0.43
7,382	Synchrony Financial	342,451	0.31
1,376	T Rowe Price Group Inc	270,577	0.25
2,967	Travelers Cos Inc/The	464,128	0.42
4,614	Truist Financial Corp	270,150	0.24
4,552	US Bancorp	255,686	0.23
1,634	Ventas Inc (REIT)	83,530	0.08
7,775	Wells Fargo & Co	373,044	0.34
1,095	Welltower Inc (REIT)	93,918	0.09

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$90,053,897, 99.88%) (continued)			
Financial (31 December 2020: US\$15,251,529, 16.91%) (continued)			
7,609	Weyerhaeuser Co (REIT)	313,339	0.28
3,706	WP Carey Inc (REIT)	304,077	0.28
Total Financial		21,770,047	19.75
Industrial (31 December 2020: US\$7,706,446, 8.55%)			
1,543	3M Co	274,083	0.25
2,291	Agilent Technologies Inc	365,758	0.33
728	AMETEK Inc	107,045	0.10
3,696	Amphenol Corp - Class A	323,252	0.29
3,486	Carrier Global Corp	189,081	0.17
470	Caterpillar Inc	97,168	0.09
9,100	CSX Corp	342,160	0.31
269	Deere & Co	92,237	0.08
1,160	Dover Corp	210,656	0.19
604	Eaton Corp Plc	104,383	0.10
1,915	Emerson Electric Co	178,038	0.16
2,271	Expeditors International of Washington Inc	304,973	0.28
6,391	Fortive Corp	487,569	0.44
2,321	Garmin Ltd	316,051	0.29
883	Generac Holdings Inc	310,745	0.28
1,380	General Dynamics Corp	287,689	0.26
876	General Electric Co	82,756	0.08
436	IDEX Corp	103,036	0.09
436	Illinois Tool Works Inc	107,605	0.10
5,368	Ingersoll Rand Inc	332,118	0.30
680	Jacobs Engineering Group Inc	94,676	0.09
1,618	JB Hunt Transport Services Inc	330,719	0.30
3,975	Johnson Controls International plc	323,207	0.29
2,196	Keysight Technologies Inc	453,496	0.41
819	L3Harris Technologies Inc	174,644	0.16
784	Lockheed Martin Corp	278,641	0.25
131	Mettler-Toledo International Inc	222,334	0.20
1,131	Norfolk Southern Corp	336,710	0.31
1,002	Northrop Grumman Corp	387,844	0.35
1,262	Old Dominion Freight Line Inc	452,276	0.41
3,289	Otis Worldwide Corp	286,373	0.26
1,290	Parker-Hannifin Corp	410,375	0.37
1,049	Raytheon Technologies Corp	90,277	0.08
1,503	Republic Services Inc - Class A	209,593	0.19
307	Rockwell Automation Inc	107,097	0.10
2,058	Stanley Black & Decker Inc	388,180	0.35
1,315	TE Connectivity Ltd	212,162	0.19
210	Teledyne Technologies Inc	91,747	0.08
3,877	Textron Inc	299,304	0.27
523	Trane Technologies Plc	105,662	0.10
2,193	Trimble Inc	191,208	0.17
920	Union Pacific Corp	231,776	0.21
496	United Parcel Service Inc - Class B	106,313	0.10
1,066	Vulcan Materials Co	221,280	0.20
604	Waste Management Inc	100,808	0.09
2,092	Westinghouse Air Brake Technologies Corp	192,694	0.18

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX® UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$90,053,897, 99.88%) (continued)			
Industrial (31 December 2020: US\$7,706,446, 8.55%) (continued)			
3,401	XPO Logistics Inc	263,339	0.24
	Total Industrial	11,179,138	10.14
Technology (31 December 2020: US\$15,731,718, 17.45%)			
282	Accenture Plc - Class A	116,903	0.11
3,497	Activision Blizzard Inc	232,655	0.21
157	Adobe Inc	89,028	0.08
3,506	Advanced Micro Devices Inc	504,513	0.46
2,588	Akamai Technologies Inc	302,900	0.27
539	Analog Devices Inc	94,740	0.09
1,275	Apple Inc	226,402	0.21
1,401	Applied Materials Inc	220,461	0.20
1,690	Bill.com Holdings Inc	421,064	0.38
186	Broadcom Inc	123,766	0.11
1,624	Broadridge Financial Solutions Inc	296,900	0.27
1,191	Cadence Design Systems Inc	221,943	0.20
1,602	Ceridian HCM Holding Inc	167,345	0.15
3,837	Cerner Corp	356,342	0.32
4,004	Cloudflare Inc	526,526	0.48
3,647	Cognizant Technology Solutions Corp	323,562	0.29
1,101	CrowdStrike Holdings Inc	225,430	0.20
2,553	Datadog Inc	454,715	0.41
6,856	Dell Technologies Inc	385,102	0.35
350	DocuSign Inc - Class A	53,309	0.05
6,355	Dynatrace Inc	383,524	0.35
2,149	Entegris Inc	297,808	0.27
791	EPAM Systems Inc	528,744	0.48
741	Fidelity National Information Services Inc	80,880	0.07
1,663	Fiserv Inc	172,603	0.16
1,545	Fortinet Inc	555,273	0.50
31,652	Hewlett Packard Enterprise Co	499,152	0.45
6,594	HP Inc	248,396	0.23
667	HubSpot Inc	439,653	0.40
8,465	Intel Corp	435,947	0.40
1,344	International Business Machines Corp	179,639	0.16
669	Intuit Inc	430,314	0.39
539	KLA Corp	231,829	0.21
2,815	Leidos Holdings Inc	250,254	0.23
1,496	Marvell Technology Inc	130,885	0.12
6,354	Micron Technology Inc	591,875	0.54
640	Microsoft Corp	215,245	0.19
956	MongoDB Inc - Class A	506,059	0.46
931	Monolithic Power Systems Inc	459,290	0.42
593	MSCI Inc - Class A	363,325	0.33
4,020	NetApp Inc	369,800	0.34
1,742	NVIDIA Corp	512,340	0.46
461	NXP Semiconductors NV	105,007	0.09
7,884	ON Semiconductor Corp	535,481	0.49
4,141	Oracle Corp	361,137	0.33
3,752	Palantir Technologies Inc	68,324	0.06
802	Paychex Inc	109,473	0.10

SCHEDULES OF INVESTMENTS (continued)

First Trust US Large Cap Core AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$90,053,897, 99.88%) (continued)			
Technology (31 December 2020: US\$15,731,718, 17.45%) (continued)			
728	Paycom Software Inc	302,258	0.27
665	salesforce.com Inc	168,996	0.15
435	ServiceNow Inc	282,363	0.26
895	Snowflake Inc	303,181	0.27
3,899	SS&C Technologies Holdings Inc	319,640	0.29
904	Synopsys Inc	333,124	0.30
1,171	Take-Two Interactive Software Inc	208,110	0.19
469	Texas Instruments Inc	88,392	0.08
196	Tyler Technologies Inc	105,438	0.10
2,858	Unity Software Inc	408,665	0.37
739	VMware Inc	85,635	0.08
6,393	Western Digital Corp	416,888	0.38
350	Zebra Technologies Corp	208,320	0.19
1,720	Zscaler Inc	552,688	0.50
Total Technology		18,189,561	16.50
Utilities (31 December 2020: US\$6,076,995, 6.74%)			
4,834	Alliant Energy Corp	297,146	0.27
3,341	Ameren Corp	297,382	0.27
4,445	American Electric Power Co Inc	395,472	0.36
533	American Water Works Co Inc	100,662	0.09
14,668	CenterPoint Energy Inc	409,384	0.37
4,531	CMS Energy Corp	294,741	0.27
4,971	Consolidated Edison Inc	424,126	0.39
2,471	Dominion Energy Inc	194,122	0.18
3,230	DTE Energy Co	386,114	0.35
3,698	Duke Energy Corp	387,920	0.35
6,505	Edison International	443,966	0.40
3,633	Entergy Corp	409,257	0.37
5,801	Evergy Inc	398,007	0.36
3,310	Eversource Energy	301,144	0.27
7,464	Exelon Corp	431,121	0.39
7,597	FirstEnergy Corp	315,959	0.29
46,983	PG&E Corp	570,374	0.52
6,472	PPL Corp	194,548	0.18
5,925	Public Service Enterprise Group Inc	395,375	0.36
2,852	Sempra Energy	377,263	0.34
4,367	Southern Co/The (Units)	299,489	0.27
3,068	WEC Energy Group Inc	297,811	0.27

SCHEDULES OF INVESTMENTS (continued)**First Trust US Large Cap Core AlphaDEX[®] UCITS ETF (continued)****As at 31 December 2021**

Nominal	Security Description	Fair Value US\$	% of Net Assets
	Transferable Securities admitted to an official stock exchange listing (continued)		
	Common Stock (31 December 2020: US\$90,053,897, 99.88%) (continued)		
	Utilities (31 December 2020: US\$6,076,995, 6.74%) (continued)		
5,774	Xcel Energy Inc	390,900	0.35
	Total Utilities	8,012,283	7.27
	Total Common Stock	110,149,502	99.91
	Total Transferable Securities admitted to an official stock exchange listing	110,149,502	99.91
	Total Financial Assets and Liabilities at Fair Value through Profit or Loss	110,149,502	99.91
	Cash at Bank and at Broker	72,346	0.07
	Other Net Assets	23,677	0.02
	Net Assets Attributable to Holders of Redeemable Participating Shares	110,245,525	100.00

Country Allocation	% of Net Assets
Bermuda	0.48
Curacao	0.17
Ireland	1.33
Jersey	0.27
Netherlands	0.49
Switzerland	0.94
United States	96.23
Total Investments	99.91
Net Other Assets and Liabilities	0.09
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.86
Cash	0.07
Other Assets	0.07
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Emerging Markets AlphaDEX® UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$39,444,828, 100.00%)			
Basic Materials (31 December 2020: US\$5,568,427, 14.12%)			
402,184	Aluminum Corp of China Ltd 'H'	222,338	0.82
494,546	Angang Steel Co Ltd 'H'	220,114	0.81
28,006	Braskem SA - Preference	289,765	1.07
236,762	China Hongqiao Group Ltd	249,933	0.92
57,845	Cia Siderurgica Nacional SA	259,525	0.95
208,714	CSN Mineracao SA	252,556	0.93
130,193	Eregli Demir ve Celik Fabrikalari TAS	276,077	1.02
61,324	Gerdau SA - Preference	300,126	1.10
46,396	Hindalco Industries Ltd	296,811	1.09
26,729	Impala Platinum Holdings Ltd	376,819	1.39
20,603	Industrias Penoles SAB de CV	237,148	0.87
67,362	Kingboard Holdings Ltd	327,897	1.21
5,551	Kumba Iron Ore Ltd	160,023	0.59
668,000	Maanshan Iron & Steel Co Ltd 'H'	245,050	0.90
259,070	Magnitogorsk Iron & Steel Works PJSC	239,844	0.88
130,500	PTT Global Chemical PCL	229,513	0.84
12,861	Sasol Ltd	208,709	0.77
98,638	Sibanye Stillwater Ltd	303,454	1.12
17,565	Tata Steel Ltd	262,628	0.97
17,438	Vale SA	244,071	0.90
62,963	Vedanta Ltd	289,000	1.06
Total Basic Materials		5,491,401	20.21
Communications (31 December 2020: US\$2,890,541, 7.33%)			
6,400	Baidu Inc	118,702	0.44
13,156	Bharti Airtel Ltd	121,020	0.45
3,147	momo.com Inc	184,837	0.68
25,969	MTN Group Ltd	277,768	1.02
56,575	TIM SA/Brazil	133,566	0.49
Total Communications		835,893	3.08
Consumer, Cyclical (31 December 2020: US\$5,112,636, 12.96%)			
3,096	Adani Enterprises Ltd	71,197	0.26
101,520	Ashok Leyland Ltd	167,230	0.62
6,000	BYD Co Ltd 'H'	205,174	0.76
341,066	Dongfeng Motor Group Co Ltd 'H'	283,481	1.04
49,954	Fosun International Ltd	53,886	0.20
66,000	Great Wall Motor Co Ltd 'H'	226,877	0.83
53,169	Grupo Carso SAB de CV	171,964	0.63
143,190	Inner Mongolia ERDOS Resources Co Ltd 'A'	294,399	1.08
264,000	Sun Art Retail Group Ltd	105,989	0.39
27,165	Tata Motors Ltd	176,287	0.65
4,189	Titan Co Ltd	142,144	0.52
7,500	Zhongsheng Group Holdings Ltd	58,489	0.22
Total Consumer, Cyclical		1,957,117	7.20
Consumer, Non-cyclical (31 December 2020: US\$3,479,042, 8.82%)			
1,014	Apollo Hospitals Enterprise Ltd	68,387	0.25
6,775	Aspen Pharmacare Holdings Ltd	95,275	0.35
18,741	Aurobindo Pharma Ltd	185,139	0.68
4,700	Bidvest Group Ltd/The	55,790	0.20

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Emerging Markets AlphaDEX® UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$39,444,828, 100.00%) (continued)			
Consumer, Non-cyclical (31 December 2020: US\$3,479,042, 8.82%) (continued)			
80,500	Charoen Pokphand Foods PCL	61,450	0.23
142,522	China Merchants Port Holdings Co Ltd	259,586	0.95
1,458	Dino Polska SA '144A'	132,872	0.49
86,367	Grupo Bimbo SAB de CV	265,748	0.98
80,464	Gudang Garam Tbk PT	172,755	0.64
16,020	International Container Terminal Services Inc	62,833	0.23
44,831	JBS SA	305,448	1.12
60,000	Jiangsu Expressway Co Ltd 'H'	61,491	0.23
732	Magnit PJSC	53,105	0.20
20,266	Remgro Ltd	166,534	0.61
5,153	Shoprite Holdings Ltd (Units)	67,441	0.25
23,346	Sinopharm Group Co Ltd 'H'	50,787	0.19
Total Consumer, Non-cyclical		2,064,641	7.60
Diversified (31 December 2020: US\$219,080, 0.56%)			
119,790	KOC Holding AS	256,002	0.94
5,100	Siam Cement PCL/The	58,931	0.22
Total Diversified		314,933	1.16
Energy (31 December 2020: US\$4,214,696, 10.69%)			
31,428	Bharat Petroleum Corp Ltd	162,962	0.60
398,973	China Coal Energy Co Ltd 'H'	230,286	0.85
242,000	China Everbright Environment Group Ltd	194,313	0.71
491,820	China Petroleum & Chemical Corp 'H'	228,994	0.84
26,262	China Shenhua Energy Co Ltd 'H'	61,576	0.23
292,824	Kunlun Energy Co Ltd	274,559	1.01
36,584	MOL Hungarian Oil & Gas Plc	284,456	1.05
385,454	PetroChina Co Ltd 'H'	171,559	0.63
61,031	Petroleo Brasileiro SA - Preference	311,731	1.15
14,767	Polski Koncern Naftowy ORLEN SA	272,376	1.00
25,212	Tatneft PJSC	168,234	0.62
28,299	Vibra Energia SA	108,726	0.40
128,200	Yankuang Energy Group Co Ltd 'H'	254,877	0.94
Total Energy		2,724,649	10.03
Financial (31 December 2020: US\$4,265,701, 10.81%)			
764	Bajaj Finserv Ltd	168,618	0.62
102,546	Bank of Communications Co Ltd 'H'	61,951	0.23
88,055	Cathay Financial Holding Co Ltd	198,917	0.73
85,184	China Construction Bank Corp 'H'	59,002	0.22
239,361	China Development Financial Holding Corp	151,401	0.56
106,867	China Overseas Land & Investment Ltd	253,039	0.93
1,078,829	China Reinsurance Group Corp 'H'	103,783	0.38
13,638	China Resources Land Ltd	57,377	0.21
59,092	Country Garden Holdings Co Ltd	52,450	0.19
10,893	DLF Ltd	57,216	0.21
60,000	Far East Horizon Ltd	53,256	0.20
160,666	Fibra Uno Administracion SA de CV (REIT)	169,890	0.62
42,678	FirstRand Ltd	162,583	0.60
110,786	Fubon Financial Holding Co Ltd	305,526	1.12

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Emerging Markets AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$39,444,828, 100.00%) (continued)			
Financial (31 December 2020: US\$4,265,701, 10.81%) (continued)			
125,800	Legend Holdings Corp 'H' '144A'	185,885	0.68
233,000	Logan Group Co Ltd	178,120	0.66
1,179	mBank SA	126,723	0.47
323,637	Old Mutual Ltd	265,642	0.98
124,800	Orient Securities Co Ltd/China 'H' '144A'	106,611	0.39
126,730	PICC Property & Casualty Co Ltd 'H'	103,545	0.38
118,429	Ruentex Development Co Ltd	273,097	1.00
14,411	Sanlam Ltd	53,599	0.20
153,092	Seazen Group Ltd	103,484	0.38
12,819	Standard Bank Group Ltd	112,456	0.41
19,990	State Bank of India	123,822	0.46
114,546	Sunac China Holdings Ltd	173,076	0.64
Total Financial		3,661,069	13.47
Industrial (31 December 2020: US\$8,044,579, 20.39%)			
22,628	Ambuja Cements Ltd	114,912	0.42
45,167	Anhui Conch Cement Co Ltd 'H'	225,652	0.83
37,408	Asia Cement Corp	59,897	0.22
481,433	AU Optronics Corp	398,483	1.47
44,620	Bharat Electronics Ltd	126,023	0.46
40,584	Catcher Technology Co Ltd	229,566	0.85
39,429	China Conch Venture Holdings Ltd	192,687	0.71
76,000	China Lesso Group Holdings Ltd	109,180	0.40
135,062	China National Building Material Co Ltd 'H'	165,616	0.61
245,107	China Railway Group Ltd 'H'	129,528	0.48
252,908	China Resources Cement Holdings Ltd	191,069	0.70
208,000	China State Construction International Holdings Ltd	258,523	0.95
931,094	China Tower Corp Ltd 'H' '144A'	102,708	0.38
248,000	COSCO SHIPPING Energy Transportation Co Ltd 'H'	94,476	0.35
119,419	COSCO SHIPPING Holdings Co Ltd 'H'	231,599	0.85
184,432	Dongfang Electric Corp Ltd 'H'	310,371	1.14
156,476	Enka Insaat ve Sanayi AS	177,453	0.65
27,077	Evergreen Marine Corp Taiwan Ltd	139,461	0.51
8,136	Grasim Industries Ltd	177,554	0.65
124,600	Hartalega Holdings Bhd	171,377	0.63
9,893	Havells India Ltd	185,921	0.68
132,606	Huaxin Cement Co Ltd 'A'	243,995	0.90
2,669	Larsen & Toubro Ltd	68,072	0.25
989,004	Metallurgical Corp of China Ltd 'H'	252,442	0.93
7,814	Nan Ya Printed Circuit Board Corp	161,550	0.60
828	Silergy Corp	150,385	0.55
310,000	Sinotrans Ltd 'H'	99,406	0.37
266,000	Top Glove Corp Bhd	165,372	0.61
115,784	Xinjiang Goldwind Science & Technology Co Ltd 'H'	226,034	0.83
14,275	Yang Ming Marine Transport Corp	62,431	0.23
68,351	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	43,046	0.16
Total Industrial		5,264,789	19.37
Technology (31 December 2020: US\$2,548,216, 6.46%)			
15,663	Asustek Computer Inc	212,863	0.78

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Emerging Markets AlphaDEX® UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$39,444,828, 100.00%) (continued)			
Technology (31 December 2020: US\$2,548,216, 6.46%) (continued)			
34,000	Chinasoft International Ltd	44,308	0.16
499,841	Innolux Corp	354,100	1.30
1,082	Mindtree Ltd	69,576	0.26
2,917	Mphasis Ltd	133,290	0.49
16,300	Shanghai Baosight Software Co Ltd 'A'	78,680	0.29
26,653	United Microelectronics Corp	62,618	0.23
Total Technology		955,435	3.51
Utilities (31 December 2020: US\$3,101,910, 7.86%)			
60,904	Beijing Enterprises Holdings Ltd	210,140	0.77
230,000	CGN New Energy Holdings Co Ltd	240,729	0.89
402,000	CGN Power Co Ltd 'H' '144A'	122,204	0.45
73,732	China Longyuan Power Group Corp Ltd 'H'	172,123	0.63
575,000	China Power International Development Ltd	387,203	1.42
105,803	China Resources Power Holdings Co Ltd	354,201	1.30
243,728	China Suntien Green Energy Corp Ltd 'H'	190,073	0.70
17,235	Cia de Saneamento Basico do Estado de Sao Paulo	124,328	0.46
71,071	Cia Energetica de Minas Gerais - Preference	167,279	0.62
950,000	Datang International Power Generation Co Ltd 'H'	214,461	0.79
28,610	GAIL India Ltd	49,726	0.18
587,221	Huadian Power International Corp Ltd 'H'	256,090	0.94
454,000	Huaneng Power International Inc 'H'	303,393	1.12
4,777,068	Inter RAO UES PJSC	272,111	1.00
16,435,615	RusHydro PJSC	162,589	0.60
114,086	Tata Power Co Ltd/The	339,101	1.25
26,500	Tenaga Nasional Bhd	59,412	0.22
Total Utilities		3,625,163	13.34
Total Common Stock		26,895,090	98.97
Total Transferable Securities admitted to an official stock exchange listing		26,895,090	98.97
Other Transferable Securities			
Common Stock (31 December 2020: US\$–, 0.00%)			
Utilities (31 December 2020: US\$–, 0.00%)			
923	Huaneng Renewables Corp Ltd 'H'	375	0.00
Total Utilities		375	0.00
Total Common Stock		375	0.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Emerging Markets AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
	Other Transferable Securities (continued)		
	Rights (31 December 2020: US\$–, 0.00%)		
	Financial (31 December 2020: US\$–, 0.00%)		
7,290	Seazen Group Ltd Rights 29/01/2022	–	–
	Total Financial	–	–
	Total Rights	–	–
	Total Other Transferable Securities	375	0.00
	Total Financial Assets and Liabilities at Fair Value through Profit or Loss	26,895,465	98.97
	Cash at Bank and at Broker	351,874	1.29
	Other Net Liabilities	(71,695)	(0.26)
	Net Assets Attributable to Holders of Redeemable Participating Shares	27,175,644	100.00

Country Allocation	% of Net Assets
Bermuda	1.90
Brazil	9.19
Cayman Islands	8.34
China	25.18
Hong Kong	6.87
Hungary	1.05
India	13.08
Indonesia	0.64
Malaysia	1.46
Mexico	3.10
Philippines	0.23
Poland	1.96
Russia	3.30
South Africa	8.49
Taiwan	10.28
Thailand	1.29
Turkey	2.61
Total Investments	98.97
Net Other Assets and Liabilities	1.03
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.57
Other transferable securities	0.00
Cash	1.29
Other Assets	0.14
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust United Kingdom AlphaDEX[®] UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value £	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: £13,885,800, 99.52%)			
Basic Materials (31 December 2020: £1,600,825, 11.47%)			
9,846	Anglo American Plc	296,955	1.39
4,346	BHP Group Plc	95,590	0.45
1,257	Croda International Plc	127,208	0.60
31,278	Evraz Plc	188,169	0.88
35,997	Fresnillo Plc	321,381	1.51
120,738	Glencore Plc	452,707	2.12
12,051	Johnson Matthey Plc	246,564	1.16
9,740	Mondi Plc	177,852	0.83
23,823	Polymetal International Plc	312,439	1.46
6,364	Rio Tinto Plc	311,327	1.46
Total Basic Materials		2,530,192	11.86
Communications (31 December 2020: £1,064,714, 7.63%)			
1,867	ASOS Plc	44,640	0.21
238,615	BT Group Plc	404,572	1.90
14,780	Future Plc	566,074	2.65
147,483	ITV Plc	163,042	0.76
22,309	Pearson Plc	136,799	0.64
305,201	Vodafone Group Plc	342,619	1.61
28,510	WPP Plc	319,169	1.50
Total Communications		1,976,915	9.27
Consumer, Cyclical (31 December 2020: £4,613,144, 33.06%)			
67,210	B&M European Value Retail SA	426,111	2.00
66,587	Barratt Developments Plc	498,071	2.34
2,857	Bellway Plc	95,310	0.45
3,722	Berkeley Group Holdings Plc	177,725	0.83
3,875	Bunzl Plc	111,794	0.52
4,481	Burberry Group Plc	81,442	0.38
26,520	Entain Plc	446,332	2.09
2,764	Ferguson Plc	362,222	1.70
812	Games Workshop Group Plc	80,956	0.38
22,675	Howden Joinery Group Plc	204,347	0.96
151,115	JD Sports Fashion Plc	329,128	1.54
126,999	Kingfisher Plc	429,638	2.01
9,390	Persimmon Plc	268,178	1.26
22,414	Travis Perkins Plc	348,426	1.63
Total Consumer, Cyclical		3,859,680	18.09
Consumer, Non-cyclical (31 December 2020: £1,928,259, 13.82%)			
6,904	Ashtead Group Plc	410,236	1.92
2,132	AstraZeneca Plc	185,015	0.87
13,226	British American Tobacco Plc	361,533	1.69
3,542	Coca-Cola HBC AG	90,498	0.42
115,440	ConvaTec Group Plc '144A'	222,972	1.05
6,355	Dechra Pharmaceuticals Plc	338,404	1.59
5,350	Diageo Plc	215,926	1.01
1,867	Genus Plc	92,192	0.43
6,523	GlaxoSmithKline Plc	104,798	0.49
7,570	Hikma Pharmaceuticals Plc	167,978	0.79
29,731	Imperial Brands Plc	480,602	2.25
136,251	J Sainsbury Plc	375,780	1.76
50,153	Tate & Lyle Plc	331,712	1.56

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust United Kingdom AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value £	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: £13,885,800, 99.52%) (continued)			
Consumer, Non-cyclical (31 December 2020: £1,928,259, 13.82%) (continued)			
124,578	Tesco Plc	361,152	1.69
	Total Consumer, Non-cyclical	3,738,798	17.52
Energy (31 December 2020: £387,033, 2.77%)			
1,564	DCC Plc	94,622	0.44
	Total Energy	94,622	0.44
Financial (31 December 2020: £2,391,105, 17.14%)			
39,464	3i Group Plc	571,833	2.68
170,817	abrdrn plc	411,498	1.93
91,237	Aviva Plc	374,437	1.76
108,208	Barclays Plc	202,349	0.95
97,455	Direct Line Insurance Group Plc	271,900	1.27
43,722	IG Group Holdings Plc	355,460	1.67
17,436	Intermediate Capital Group Plc	382,546	1.79
160,567	Investec Plc	646,282	3.03
35,941	Legal & General Group Plc	106,925	0.50
594,877	Lloyds Banking Group Plc	284,351	1.33
121,341	M&G Plc	242,075	1.14
91,124	NatWest Group Plc	205,667	0.96
41,063	Phoenix Group Holdings Plc	268,224	1.26
42,294	Segro Plc (REIT)	607,553	2.85
25,073	St James's Place Plc	422,104	1.98
40,166	Standard Chartered Plc	180,104	0.84
235,819	Tritax Big Box REIT Plc (REIT)	587,189	2.75
	Total Financial	6,120,497	28.69
Industrial (31 December 2020: £1,447,181, 10.37%)			
17,736	BAE Systems Plc	97,513	0.46
9,564	Diploma Plc	322,689	1.51
44,309	DS Smith Plc	170,058	0.80
17,995	Electrocomponents Plc	217,020	1.02
26,913	IMI Plc	467,210	2.19
80,172	Royal Mail Plc	405,670	1.90
680	Spirax-Sarco Engineering Plc	109,140	0.51
	Total Industrial	1,789,300	8.39
Technology (31 December 2020: £405,356, 2.91%)			
15,791	Softcat Plc	284,870	1.33
	Total Technology	284,870	1.33
Utilities (31 December 2020: £48,183, 0.35%)			
10,055	National Grid Plc	106,563	0.50
30,851	SSE Plc	508,733	2.38

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust United Kingdom AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value £	% of Net Assets
	Transferable Securities admitted to an official stock exchange listing (continued)		
	Common Stock (31 December 2020: £13,885,800, 99.52%) (continued)		
	Utilities (31 December 2020: £48,183, 0.35%) (continued)		
19,003	United Utilities Group Plc	206,943	0.97
	Total Utilities	822,239	3.85
	Total Common Stock	21,217,113	99.44
	Total Transferable Securities admitted to an official stock exchange listing	21,217,113	99.44
	Total Financial Assets and Liabilities at Fair Value through Profit or Loss	21,217,113	99.44
	Cash at Bank and at Broker	38,164	0.18
	Other Net Assets	81,185	0.38
	Net Assets Attributable to Holders of Redeemable Participating Shares	21,336,462	100.00

Country Allocation	% of Net Assets
Ireland	0.44
Isle of Man	2.09
Jersey	6.78
Luxembourg	2.00
Switzerland	0.42
United Kingdom	87.71
Total Investments	99.44
Net Other Assets and Liabilities	0.56
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.39
Cash	0.18
Other Assets	0.43
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Eurozone AlphaDEX® UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: €130,236,588, 99.93%)			
Basic Materials (31 December 2020: €13,000,227, 9.97%)			
32,749	APERAM SA	1,560,162	1.07
59,260	ArcelorMittal SA	1,667,873	1.15
13,698	Arkema SA	1,696,497	1.17
3,890	Brenntag SE	309,566	0.21
26,423	Covestro AG '144A'	1,432,127	0.98
22,999	Evonik Industries AG	654,782	0.45
61,444	OCI NV	1,414,441	0.97
43,358	Stora Enso Oyj	699,798	0.48
18,363	Umicore SA	656,477	0.45
39,154	voestalpine AG	1,252,928	0.86
7,776	Wacker Chemie AG	1,023,322	0.70
Total Basic Materials		12,367,973	8.49
Communications (31 December 2020: €14,895,598, 11.43%)			
11,466	1&1 AG	275,413	0.19
250,638	Bolloré SA	1,233,139	0.85
18,025	Deutsche Telekom AG	293,808	0.20
39,327	Hellenic Telecommunications Organization SA	639,260	0.44
346,532	Koninklijke KPN NV	946,032	0.65
131,783	Nokia Oyj	734,558	0.50
100,604	Orange SA	946,985	0.65
79,094	ProSiebenSat.1 Media SE	1,108,107	0.76
73,191	Proximus SADP	1,254,494	0.86
5,379	Publicis Groupe SA	318,437	0.22
7,868	Reply SpA	1,406,012	0.97
4,620,095	Telecom Italia SpA/Milano	2,006,045	1.38
382,767	Telefonica Deutschland Holding AG	934,334	0.64
387,461	Telefonica SA	1,492,500	1.02
18,657	United Internet AG	651,876	0.45
143,794	Vivendi SE	1,709,711	1.17
Total Communications		15,950,711	10.95
Consumer, Cyclical (31 December 2020: €10,905,239, 8.37%)			
18,949	Bayerische Motoren Werke AG	1,676,797	1.15
86,236	Brembo SpA	1,080,537	0.74
9,444	Cie Generale des Etablissements Michelin SCA	1,361,353	0.93
3,308	Continental AG	308,008	0.21
20,108	Daimler AG	1,359,100	0.93
10,092	De' Longhi SpA	318,100	0.22
12,350	D'ieteren Group	2,119,260	1.45
18,065	HUGO BOSS AG	966,477	0.66
7,592	IMCD NV	1,478,162	1.01
123,458	Pirelli & C SpA '144A'	754,081	0.52
18,245	Porsche Automobil Holding SE - Preference	1,522,363	1.05
30,456	Renault SA	930,278	0.64
74,826	Rexel SA	1,334,148	0.92
141,694	Schaeffler AG - Preference	1,032,949	0.71
12,932	Valeo	343,733	0.24
8,096	Volkswagen AG - Preference	1,436,878	0.99
Total Consumer, Cyclical		18,022,224	12.37
Consumer, Non-cyclical (31 December 2020: €17,986,508, 13.80%)			
391	Adyen NV '144A'	903,796	0.62

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Eurozone AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: €130,236,588, 99.93%) (continued)			
Consumer, Non-cyclical (31 December 2020: €17,986,508, 13.80%) (continued)			
60,520	Carrefour SA	974,675	0.67
25,742	Davide Campari-Milano NV	330,913	0.23
18,804	Dermapharm Holding SE	1,679,197	1.15
1,729	DiaSorin SpA	289,521	0.20
18,923	Elis SA	288,008	0.20
1,897	EssilorLuxottica SA	355,194	0.24
21,379	Etablissements Franz Colruyt NV	796,582	0.55
14,150	Eurofins Scientific SE	1,539,520	1.06
7,612	Evotec SE	323,510	0.22
15,457	Fresenius Medical Care AG & Co KGaA	883,213	0.61
22,648	Fresenius SE & Co KGaA	801,739	0.55
44,044	Glanbia Plc	541,741	0.37
11,763	HelloFresh SE	794,473	0.54
539	Hypoport SE	275,429	0.19
11,393	Ipsen SA	917,136	0.63
54,666	Jeronimo Martins SGPS SA	1,098,787	0.75
43,657	Koninklijke Ahold Delhaize NV	1,315,604	0.90
5,012	Merck KGaA	1,137,724	0.78
3,777	Sanofi	334,567	0.23
2,594	Sartorius Stedim Biotech	1,251,346	0.86
Total Consumer, Non-cyclical		16,832,675	11.55
Energy (31 December 2020: €5,029,840, 3.86%)			
54,318	Eni SpA	663,766	0.46
9,220	Koninklijke Vopak NV	283,976	0.19
30,051	OMV AG	1,501,048	1.03
55,509	Repsol SA	579,292	0.40
22,761	TotalEnergies SE	1,015,823	0.70
Total Energy		4,043,905	2.78
Financial (31 December 2020: €26,313,647, 20.19%)			
50,360	ABN AMRO Bank NV Dutch Cert '144A'	650,450	0.45
280,828	Aegon NV	1,233,677	0.85
4,304	Amundi SA '144A'	312,255	0.21
31,738	ASR Nederland NV	1,285,389	0.88
51,161	Assicurazioni Generali SpA	953,129	0.65
39,063	AXA SA	1,022,865	0.70
24,828	Banca Generali SpA	962,085	0.66
167,706	Banca Mediolanum SpA	1,455,688	1.00
164,565	Banco Bilbao Vizcaya Argentaria SA	863,966	0.59
115,415	Banco BPM SpA	304,696	0.21
2,161,052	Banco de Sabadell SA	1,278,911	0.88
199,948	Banco Santander SA	587,947	0.40
306,980	Bank of Ireland Group Plc	1,530,602	1.05
123,749	Bankinter SA	557,984	0.38
5,694	BAWAG Group AG '144A'	308,615	0.21
22,629	BNP Paribas SA	1,375,164	0.94
25,777	CA Immobilien Anlagen AG	850,641	0.58
467,377	CaixaBank SA	1,128,248	0.77
45,702	CNP Assurances	994,019	0.68
4,309	Covivio (REIT)	311,110	0.21
26,253	Credit Agricole SA	329,475	0.23
33,836	Erste Group Bank AG	1,399,119	0.96

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Eurozone AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: €130,236,588, 99.93%) (continued)			
Financial (31 December 2020: €26,313,647, 20.19%) (continued)			
19,298	Eurazeo SE	1,482,086	1.02
49,903	ING Groep NV	610,913	0.42
255,610	Intesa Sanpaolo SpA	581,257	0.40
4,118	KBC Group NV	310,744	0.21
87,551	Kojamo Oyj	1,859,583	1.28
12,830	LEG Immobilien SE	1,574,241	1.08
27,709	NN Group NV	1,319,226	0.91
42,599	Raiffeisen Bank International AG	1,102,462	0.76
14,614	Sampo Oyj - Class A	643,893	0.44
25,016	SCOR SE	686,439	0.47
46,128	Societe Generale SA	1,393,296	0.96
4,567	Sofina SA	1,972,944	1.35
49,544	TAG Immobilien AG	1,219,278	0.84
8,504	Talanx AG	361,760	0.25
81,812	UniCredit SpA	1,108,062	0.76
30,215	Vonovia SE	1,465,428	1.01
26,879	Warehouses De Pauw CVA (REIT)	1,133,756	0.78
5,228	Wendel SE	551,031	0.38
Total Financial		39,072,434	26.81
Industrial (31 December 2020: €22,710,680, 17.43%)			
12,584	Aalberts NV	733,144	0.50
2,191	Acciona SA	368,307	0.25
2,106	Ackermans & van Haaren NV	355,282	0.24
2,727	Airbus SE	306,406	0.21
4,932	Alten SA	781,722	0.54
13,260	ANDRITZ AG	601,739	0.41
29,049	Arcadis NV	1,229,935	0.84
34,944	Bouygues SA	1,100,387	0.76
79,417	Buzzi Unicem SpA	1,506,938	1.04
21,537	Cie de Saint-Gobain	1,332,494	0.92
5,752	Deutsche Post AG	325,218	0.22
7,155	Eiffage SA	647,241	0.45
24,208	HeidelbergCement AG	1,440,860	0.99
22,403	Interpump Group SpA	1,443,873	0.99
7,781	Jungheinrich AG - Preference	349,211	0.24
3,643	Kingspan Group Plc	382,515	0.26
176,338	Leonardo SpA	1,110,929	0.76
131,435	Poste Italiane SpA '144A'	1,516,760	1.04
2,285	Sartorius AG - Preference	1,360,032	0.93
34,490	Tenaris SA	317,653	0.22
Total Industrial		17,210,646	11.81
Technology (31 December 2020: €8,923,497, 6.85%)			
3,713	ASM International NV	1,443,243	0.99
1,460	ASML Holding NV	1,031,782	0.71
13,588	Atos SE	508,055	0.35
8,703	Capgemini SE	1,875,497	1.29
6,916	Nemetschek SE	780,125	0.53
10,797	QT Group Oyj	1,442,479	0.99
24,910	STMicroelectronics NV	1,080,347	0.74
Total Technology		8,161,528	5.60

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Eurozone AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: €130,236,588, 99.93%) (continued)			
Utilities (31 December 2020: €10,471,352, 8.03%) (continued)			
706,534	A2A SpA	1,215,238	0.83
34,007	ACEA SpA	637,971	0.44
59,344	E.ON SE	723,522	0.50
115,196	Electricite de France SA	1,189,975	0.82
48,990	Enagas SA	999,396	0.69
55,295	Engie SA	719,609	0.49
59,645	Fortum Oyj	1,609,818	1.10
177,360	Hera SpA	649,315	0.44
36,106	Iberdrola SA	375,863	0.26
113,203	Italgas SpA	685,105	0.47
41,059	RWE AG	1,466,627	1.01
130,762	Snam SpA	693,039	0.47
43,497	Uniper SE	1,818,175	1.25
35,560	Veolia Environnement SA	1,147,166	0.79
Total Utilities		13,930,819	9.56
Total Common Stock		145,592,915	99.92
Total Transferable Securities admitted to an official stock exchange listing		145,592,915	99.92
Total Financial Assets and Liabilities at Fair Value through Profit or Loss		145,592,915	99.92
Cash at Bank and at Broker		198,331	0.14
Other Net Liabilities		(81,020)	(0.06)
Net Assets Attributable to Holders of Redeemable Participating Shares		145,710,226	100.00

Country Allocation	% of Net Assets
Austria	4.81
Belgium	5.89
Finland	4.79
France	22.53
Germany	23.17
Greece	0.44
Ireland	1.68
Italy	14.65
Luxembourg	3.50
Netherlands	12.07
Portugal	0.75
Spain	5.64
Total Investments	99.92
Net Other Assets and Liabilities	0.08
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.86
Cash	0.14
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Indxx NextG UCITS ETF¹

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$1,206,296, 99.29%)			
Basic Materials (31 December 2021: Nil; 31 December 2020: US\$96,008, 7.90%)			
Communications (31 December 2020: US\$143,827, 11.84%)			
8,750	Advanced Info Service PCL	60,245	0.61
908	Arista Networks Inc	130,525	1.32
2,470	AT&T Inc	60,762	0.61
1,099	BCE Inc	57,257	0.58
5,994	Bharti Airtel Ltd	55,138	0.56
50,048	BT Group Plc	114,934	1.16
13,636	Chunghwa Telecom Co Ltd	57,418	0.58
1,623	Ciena Corp	124,922	1.26
2,029	Cisco Systems Inc/Delaware	128,578	1.30
3,155	Deutsche Telekom AG	58,482	0.59
57,973	DiGi.Com Bhd	60,673	0.61
1,938	Elisa Oyj	119,274	1.20
5,950	Emirates Telecommunications Group Co PJSC	51,351	0.52
514	F5 Inc	125,781	1.27
2,169	GDS Holdings Ltd ADR	102,290	1.03
834	Globe Telecom Inc	54,332	0.55
3,566	Juniper Networks Inc	127,342	1.29
1,925	KDDI Corp	56,201	0.57
4,300	KT Corp ADR	54,051	0.55
7,137	Mobile TeleSystems PJSC ADR	56,739	0.57
5,707	MTN Group Ltd	61,043	0.62
4,274	Nippon Telegraph & Telephone Corp	116,913	1.18
19,494	Nokia Oyj ADR	121,253	1.22
30,085	Ooredoo QPSC	58,005	0.59
5,476	Orange SA	58,617	0.59
1,650	PLDT Inc ADR	58,938	0.59
1,250	Rogers Communications Inc	59,602	0.60
31,613	Singapore Telecommunications Ltd	54,402	0.55
8,775	SoftBank Corp	110,835	1.12
18,846	Spark New Zealand Ltd	58,321	0.59
103	Swisscom AG	58,173	0.59
32,563	Taiwan Mobile Co Ltd	117,696	1.19
4,042	Tele2 AB	57,636	0.58
113,729	Telecom Italia SpA/Milano	56,156	0.57
11,268	Telefonaktiebolaget LM Ericsson - Class B	124,194	1.25
6,628	Telefonica Brasil SA ADR	57,332	0.58
21,267	Telefonica Deutschland Holding AG	59,035	0.60
13,587	Telefonica SA	59,517	0.60
3,814	Telenor ASA	59,946	0.61
14,826	Telia Co AB	57,977	0.59
19,588	Telstra Corp Ltd	59,529	0.60
2,478	TELUS Corp	58,440	0.59
497	T-Mobile US Inc	57,642	0.58
1,130	Verizon Communications Inc	58,715	0.59
6,802	Vodacom Group Ltd	57,374	0.58
37,902	Vodafone Group Plc	57,630	0.58
46,925	Xiaomi Corp '144A'	113,757	1.15
41,425	ZTE Corp 'H'	113,441	1.15
Total Communications		3,698,414	37.36
Consumer, Cyclical (31 December 2020: US\$336,115, 27.67%)			
1,115	LG Electronics Inc	129,439	1.31

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Indxx NextG UCITS ETF¹ (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$1,206,296, 99.29%) (continued)			
Consumer, Cyclical (31 December 2020: US\$336,115, 27.67%) (continued)			
963	Sony Group Corp	121,049	1.22
	Total Consumer, Cyclical	250,488	2.53
Consumer, Non-cyclical (31 December 2021: Nil; 31 December 2020: US\$120,258, 9.90%)			
Energy (31 December 2021: Nil; 31 December 2020: US\$15,617, 1.28%)			
Financial (31 December 2020: US\$47,150, 3.88%)			
431	American Tower Corp (REIT)	126,067	1.27
616	Crown Castle International Corp (REIT)	128,584	1.30
1,308	CyrusOne Inc (REIT)	117,354	1.19
702	Digital Realty Trust Inc (REIT)	124,163	1.25
146	Equinix Inc (REIT)	123,493	1.25
331	SBA Communications Corp (REIT) - Class A	128,765	1.30
	Total Financial	748,426	7.56
Industrial (31 December 2020: US\$232,618, 19.15%)			
955	Cellnex Telecom SA '144A'	55,582	0.56
988,748	China Tower Corp Ltd 'H' '144A'	109,068	1.10
11,960	Delta Electronics Inc	118,878	1.20
10,270	Infrastrutture Wireless Italiane SpA '144A'	124,731	1.26
582	Keysight Technologies Inc	120,189	1.21
1,850	Kyocera Corp	115,461	1.17
9,037	Mitsubishi Electric Corp	114,459	1.16
	Total Industrial	758,368	7.66
Technology (31 December 2020: US\$154,834, 12.74%)			
846	Advanced Micro Devices Inc	121,739	1.23
1,632	Amdocs Ltd	122,139	1.23
636	Analog Devices Inc	111,790	1.13
669	Apple Inc	118,794	1.20
30,787	ASE Technology Holding Co Ltd	118,510	1.20
200	Broadcom Inc	133,082	1.35
625	Fujitsu Ltd	107,084	1.08
7,547	HCL Technologies Ltd	133,923	1.35
7,592	Hewlett Packard Enterprise Co	119,726	1.21
2,558	Infineon Technologies AG	118,568	1.20
5,022	Infosys Ltd ADR	127,107	1.28
2,313	Intel Corp	119,119	1.20
945	International Business Machines Corp	126,309	1.28
106,249	Lenovo Group Ltd	122,108	1.23
1,204	Lumentum Holdings Inc	127,347	1.29
1,297	Marvell Technology Inc	113,475	1.15
2,965	MediaTek Inc	127,529	1.29
1,348	Microchip Technology Inc	117,357	1.19
1,375	Micron Technology Inc	128,081	1.29
2,450	NEC Corp	112,974	1.14
383	NVIDIA Corp	112,644	1.14
519	NXP Semiconductors NV	118,218	1.19
732	Qorvo Inc	114,477	1.16
641	QUALCOMM Inc	117,220	1.18
9,025	Renesas Electronics Corp	111,524	1.13
1,754	Samsung Electronics Co Ltd	115,532	1.17
888	Samsung SDS Co Ltd	116,906	1.18
725	Skyworks Solutions Inc	112,476	1.14

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Indxx NextG UCITS ETF¹ (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$1,206,296, 99.29%) (continued)			
Technology (31 December 2020: US\$154,834, 12.74%) (continued)			
2,413	STMicroelectronics NV	120,079	1.21
977	Taiwan Semiconductor Manufacturing Co Ltd ADR	117,543	1.19
2,448	Tata Consultancy Services Ltd	123,110	1.24
5,473	Tech Mahindra Ltd	131,830	1.33
50,270	United Microelectronics Corp	118,103	1.19
1,035	VMware Inc	119,936	1.21
13,406	Wipro Ltd ADR	130,843	1.32
543	Xilinx Inc	115,132	1.16
Total Technology		4,322,334	43.66
Utilities (31 December 2021: Nil; 31 December 2020: US\$59,869, 4.93%)			
Total Common Stock		9,778,030	98.77
Total Transferable Securities admitted to an official stock exchange listing		9,778,030	98.77
Total Financial Assets and Liabilities at Fair Value through Profit or Loss		9,778,030	98.77
Cash at Bank and at Broker		180,793	1.83
Other Net Liabilities		(58,797)	(0.60)
Net Assets Attributable to Holders of Redeemable Participating Shares		9,900,026	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Indxx NextG UCITS ETF¹ (continued)

As at 31 December 2021

Country Allocation	% of Net Assets
Australia	0.60
Brazil	0.58
Canada	1.77
Cayman Islands	2.18
China	2.25
Finland	2.42
France	0.59
Germany	2.39
Guernsey	1.23
Hong Kong	1.23
India	7.08
Italy	1.83
Japan	9.77
Korea, Republic of (South Korea)	4.21
Malaysia	0.61
Netherlands	2.40
New Zealand	0.59
Norway	0.61
Philippines	1.14
Qatar	0.59
Russia	0.57
Singapore	0.55
South Africa	1.20
Spain	1.16
Sweden	2.42
Switzerland	0.59
Taiwan	7.84
Thailand	0.61
United Arab Emirates	0.52
United Kingdom	1.74
United States	37.50
Total Investments	98.77
Net Other Assets and Liabilities	1.23
Total	100.00

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	98.03
Cash	1.81
Other Assets	0.16
Total Assets	100.00

¹ Please refer to Note 20 for details of significant events during the financial year.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Opportunities UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$13,150,445, 99.81%)			
Basic Materials (31 December 2020: US\$430,088, 3.26%)			
3,421	Dow Inc	194,039	1.22
997	Livent Corp	24,307	0.15
1,096	MP Materials Corp	49,780	0.32
	Total Basic Materials	268,126	1.69
Communications (31 December 2020: US\$3,930,191, 29.83%)			
3,919	Airbnb Inc	652,474	4.11
1,270	DoorDash Inc	189,103	1.19
4,253	Endeavor Group Holdings Inc	148,387	0.93
935	Expedia Group Inc	168,973	1.06
450	Revolve Group Inc	25,218	0.16
6,454	Snap Inc	303,532	1.91
3,732	Switch Inc	106,885	0.67
10,171	Uber Technologies Inc	426,470	2.68
	Total Communications	2,021,042	12.71
Consumer, Cyclical (31 December 2020: US\$1,020,395, 7.75%)			
1,638	Academy Sports & Outdoors Inc	71,908	0.45
2,516	BJ's Wholesale Club Holdings Inc	168,497	1.06
354	Kontoor Brands Inc	18,142	0.11
2,480	Levi Strauss & Co	62,074	0.39
1,191	Life Time Group Holdings Inc	20,497	0.13
2,748	Rivian Automotive Inc	284,940	1.79
1,255	Sonos Inc	37,399	0.24
2,222	Warner Music Group Corp - Class A	95,946	0.60
575	Wyndham Hotels & Resorts Inc	51,549	0.33
730	YETI Holdings Inc	60,466	0.38
	Total Consumer, Cyclical	871,418	5.48
Consumer, Non-cyclical (31 December 2020: US\$2,750,669, 20.88%)			
689	10X Genomics Inc (Units)	102,634	0.65
2,881	Albertsons Cos Inc	86,977	0.55
4,469	Alcon Inc	389,339	2.45
10,525	Avantor Inc	443,524	2.79
1,846	Beauty Health Co/The	44,599	0.28
908	Cerevel Therapeutics Holdings Inc	29,437	0.18
6,531	Corteva Inc	308,786	1.94
1,032	Driven Brands Holdings Inc	34,696	0.22
1,244	Envista Holdings Corp	56,055	0.35
707	GXO Logistics Inc	64,217	0.40
2,857	Hertz Global Holdings Inc	71,396	0.45
1,749	Horizon Therapeutics Plc	188,472	1.19
459	Intellia Therapeutics Inc	54,272	0.34
8,746	Keurig Dr Pepper Inc	322,378	2.03
893	Legend Biotech Corp ADR	41,623	0.26
1,589	Maravai LifeSciences Holdings Inc - Class A	66,579	0.42
610	Medpace Holdings Inc	132,760	0.83
1,461	Ortho Clinical Diagnostics Holdings Plc	31,251	0.20
558	Progyny Inc	28,095	0.18
218	Shockwave Medical Inc	38,876	0.24
1,422	Simply Good Foods Co/The	59,113	0.37
278	United Therapeutics Corp	60,070	0.38

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Opportunities UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$13,150,445, 99.81%) (continued)			
Consumer, Non-cyclical (31 December 2020: US\$2,750,669, 20.88%) (continued)			
279	Zentalis Pharmaceuticals Inc	23,453	0.15
	Total Consumer, Non-cyclical	2,678,602	16.85
Energy (31 December 2020: US\$55,412, 0.42%)			
1,870	ChampionX Corp	37,793	0.24
1,564	Cheniere Energy Inc	158,621	1.00
1,425	Magnolia Oil & Gas Corp - Class A	26,890	0.17
1,506	Pioneer Natural Resources Co	273,911	1.72
6,410	Range Resources Corp	114,290	0.72
	Total Energy	611,505	3.85
Financial (31 December 2020: US\$616,663, 4.68%)			
692	BRP Group Inc - Class A	24,988	0.16
996	Coinbase Global Inc	251,360	1.58
1,378	Cushman & Wakefield Plc	30,647	0.19
1,345	Digital Realty Trust Inc (REIT)	237,890	1.50
2,497	Equitable Holdings Inc	81,877	0.52
1,121	Focus Financial Partners Inc - Class A	66,946	0.42
700	Jones Lang LaSalle Inc	188,538	1.19
7,178	KeyCorp	166,027	1.04
790	Phillips Edison & Co Inc (REIT)	26,102	0.16
1,598	Ryan Specialty Group Holdings Inc	64,479	0.41
4,447	Tradeweb Markets Inc - Class A	445,323	2.80
506	Upstart Holdings Inc	76,558	0.48
2,685	Welltower Inc (REIT)	230,292	1.45
	Total Financial	1,891,027	11.90
Industrial (31 December 2020: US\$500,561, 3.80%)			
357	Atkore Inc	39,695	0.25
1,181	Builders FirstSource Inc	101,224	0.64
5,345	Carrier Global Corp	289,913	1.82
1,722	General Dynamics Corp	358,985	2.26
1,431	Hayward Holdings Inc	37,535	0.24
446	Hillenbrand Inc	23,188	0.15
2,196	Jacobs Engineering Group Inc	305,749	1.92
1,795	Keysight Technologies Inc	370,685	2.33
2,882	Otis Worldwide Corp	250,936	1.58
502	Ranpak Holdings Corp - Class A	18,865	0.12
2,317	Vertiv Holdings Co - Class A	57,855	0.36
2,065	WillScot Mobile Mini Holdings Corp	84,335	0.53
	Total Industrial	1,938,965	12.20
Technology (31 December 2020: US\$3,846,466, 29.19%)			
1,170	Allegro MicroSystems Inc	42,331	0.27
2,305	AppLovin Corp - Class A	217,269	1.37
1,150	Asana Inc	85,732	0.54
633	Bill.com Holdings Inc	157,712	0.99
1,984	Cloudflare Inc	260,896	1.64
1,631	Confluent Inc	124,347	0.78
1,415	CrowdStrike Holdings Inc	289,721	1.82
1,924	Datadog Inc	342,684	2.16
4,712	Dell Technologies Inc	264,673	1.67
1,347	DigitalOcean Holdings Inc	108,205	0.68

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Opportunities UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$13,150,445, 99.81%) (continued)			
Technology (31 December 2020: US\$3,846,466, 29.19%) (continued)			
610	DocuSign Inc - Class A	92,909	0.58
2,198	Dynatrace Inc	132,649	0.83
503	Grid Dynamics Holdings Inc	19,099	0.12
446	Lumentum Holdings Inc	47,173	0.30
18,163	Marvell Technology Inc	1,589,081	10.00
2,657	ON Semiconductor Corp	180,463	1.14
9,274	Palantir Technologies Inc	168,880	1.06
814	Procore Technologies Inc	65,096	0.41
3,927	ROBLOX Corp	405,109	2.55
127	SiTime Corp	37,153	0.23
583	Sprout Social Inc - Class A	52,872	0.33
811	Verint Systems Inc	42,586	0.27
1,470	Zoom Video Communications Inc - Class A	270,348	1.70
2,487	ZoomInfo Technologies Inc - Class A	159,665	1.00
864	Zscaler Inc	277,629	1.75
Total Technology		5,434,282	34.19
Utilities (31 December 2020: US\$—, 0.00%)			
2,100	Evergy Inc	144,081	0.91
Total Utilities		144,081	0.91
Total Common Stock		15,859,048	99.78
Total Transferable Securities admitted to an official stock exchange listing		15,859,048	99.78
Total Financial Assets and Liabilities at Fair Value through Profit or Loss		15,859,048	99.78
Cash at Bank and at Broker		42,302	0.27
Other Net Liabilities		(7,183)	(0.05)
Net Assets Attributable to Holders of Redeemable Participating Shares		15,894,167	100.00

Country Allocation	% of Net Assets
Cayman Islands	0.26
Ireland	1.19
Switzerland	2.45
United Kingdom	0.39
United States	95.49
Total Investments	99.78
Net Other Assets and Liabilities	0.22
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.72
Cash	0.27
Other Assets	0.01
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$21,515,629, 99.69%)			
Basic Materials (31 December 2020: US\$799,889, 3.71%)			
13,553	Alrosa PJSC	22,189	0.12
1,444	Anglo American Platinum Ltd	164,375	0.90
6,289	Anglo American Plc	256,907	1.40
1,237	AngloGold Ashanti Ltd	25,476	0.14
1,484	Antofagasta Plc	26,904	0.15
77,750	China Hongqiao Group Ltd	82,075	0.45
14,679	Cia Siderurgica Nacional SA	65,858	0.36
7,509	Eregli Demir ve Celik Fabrikalari TAS	15,923	0.09
5	Evonik Industries AG	162	0.00
22,171	Fortescue Metals Group Ltd	309,652	1.69
5,538	Gold Fields Ltd	60,425	0.33
37,657	Grupo Mexico SAB de CV	164,300	0.89
11,781	Impala Platinum Holdings Ltd	166,086	0.90
697	International Paper Co	32,745	0.18
10	Korea Zinc Co Ltd	4,299	0.02
1,994	Kumba Iron Ore Ltd	57,482	0.31
2,145	LyondellBasell Industries NV	197,833	1.08
76,820	Magnitogorsk Iron & Steel Works PJSC	71,119	0.39
740	Mineral Resources Ltd	30,129	0.16
2,342	Newcrest Mining Ltd	41,683	0.23
1,226	Newmont Corp	76,037	0.41
1,920	Northern Star Resources Ltd	13,136	0.07
15,912	Novolipetsk Steel PJSC	46,171	0.25
2,249	Polymetal International Plc	39,950	0.22
498	Polyus PJSC	86,811	0.47
456	POSCO	105,297	0.57
6,819	Rio Tinto Ltd	496,318	2.70
7,480	Rio Tinto Plc	495,622	2.70
1,079	Severstal PAO	23,092	0.13
41,414	Sibanye Stillwater Ltd	127,408	0.69
1,000	Sumitomo Metal Mining Co Ltd	37,775	0.21
45	UPM-Kymmene Oyj	1,712	0.01
11,257	Vale SA	157,558	0.86
Total Basic Materials		3,502,509	19.08
Communications (31 December 2020: US\$2,144,240, 9.94%)			
62	Hellenic Telecommunications Organization SA	1,146	0.01
409	Interpublic Group of Cos Inc/The	15,317	0.08
8,025	KDDI Corp	234,293	1.28
15,405	Koninklijke KPN NV	47,825	0.26
1,231	KT Corp	31,688	0.17
14,521	Nippon Telegraph & Telephone Corp	397,214	2.16
720	Omnicom Group Inc	52,754	0.29
5,294	Orange SA	56,669	0.31
732	Rogers Communications Inc	34,903	0.19
816	SK Telecom Co Ltd	39,745	0.22
20,895	Telefonica SA	91,530	0.50
671	TELUS Corp	15,824	0.09
855	ViacomCBS Inc - Class B	25,804	0.14
1,552	Vivendi SE	20,985	0.11

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$21,515,629, 99.69%) (continued)			
Communications (31 December 2020: US\$2,144,240, 9.94%) (continued)			
1,428	Vodacom Group Ltd	12,045	0.06
	Total Communications	1,077,742	5.87
Consumer, Cyclical (31 December 2020: US\$1,056,003, 4.89%)			
800	Aisin Corp	30,637	0.17
976	Bajaj Auto Ltd	42,661	0.23
2,826	Barratt Developments Plc	28,631	0.16
158	Berkeley Group Holdings Plc	10,219	0.06
2,000	Bosideng International Holdings Ltd	1,259	0.01
178	Burberry Group Plc	4,382	0.02
2,586	Daiwa House Industry Co Ltd	74,287	0.41
555	Electrolux AB	13,455	0.07
583	Far Eastern New Century Corp	617	0.00
1,104	Ford Otomotiv Sanayi AS	19,794	0.11
6	Hasbro Inc	611	0.00
7,462	Honda Motor Co Ltd	209,303	1.14
1,100	Iida Group Holdings Co Ltd	25,562	0.14
500	Isuzu Motors Ltd	6,213	0.03
80	Leggett & Platt Inc	3,293	0.02
17,126	Marubeni Corp	166,493	0.91
2,803	Mitsubishi Corp	88,894	0.48
8,951	Mitsui & Co Ltd	211,698	1.15
280	Nintendo Co Ltd	130,450	0.71
2,085	Sekisui House Ltd	44,704	0.24
800	Sumitomo Corp	11,814	0.06
7,012	Taylor Wimpey Plc	16,668	0.09
3,655	Volvo AB 'B'	84,635	0.46
654	Walgreens Boots Alliance Inc	34,113	0.19
2,800	Yamaha Motor Co Ltd	67,085	0.37
	Total Consumer, Cyclical	1,327,478	7.23
Consumer, Non-cyclical (31 December 2020: US\$1,955,543, 9.06%)			
488	Amgen Inc	109,785	0.60
121	Arca Continental SAB de CV	772	0.00
3,945	British American Tobacco Plc	146,059	0.80
846	Campbell Soup Co	36,767	0.20
2,758	Carrefour SA	50,511	0.27
38,636	Charoen Pokphand Foods PCL	29,493	0.16
116	Coles Group Ltd	1,513	0.01
1,713	Conagra Brands Inc	58,499	0.32
154	Danone SA	9,560	0.05
202	Etablissements Franz Colruyt NV	8,559	0.05
1,322	General Mills Inc	89,076	0.49
1,131	Gilead Sciences Inc	82,122	0.45
1,175	Hengan International Group Co Ltd	6,051	0.03
161	J M Smucker Co/The	21,867	0.12
18,009	JBS SA	122,701	0.67
588	Kellogg Co	37,879	0.21
317	Kimberly-Clark Corp	45,306	0.25
282	Kirin Holdings Co Ltd	4,523	0.02

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$21,515,629, 99.69%) (continued)			
Consumer, Non-cyclical (31 December 2020: US\$1,955,543, 9.06%) (continued)			
667	Koninklijke Ahold Delhaize NV	22,858	0.12
503	KT&G Corp	33,428	0.18
237	Merck & Co Inc	18,164	0.10
1,586	Novartis AG	139,741	0.76
5,568	Pfizer Inc	328,790	1.79
217	Ramsay Health Care Ltd	11,280	0.06
2,151	Sanofi	216,675	1.18
305	Shoprite Holdings Ltd (Units)	3,992	0.02
546	Sonic Healthcare Ltd	18,511	0.10
1,608	Tingyi Cayman Islands Holding Corp	3,304	0.02
1,578	Unilever Plc	84,328	0.46
5,727	Want Want China Holdings Ltd	5,260	0.03
822	Woolworths Group Ltd	22,716	0.12
Total Consumer, Non-cyclical		1,770,090	9.64
Diversified (31 December 2021: Nil; 31 December 2020: US\$372,873, 1.73%)			
Energy (31 December 2020: US\$601,004, 2.78%)			
17,119	Bharat Petroleum Corp Ltd	88,766	0.48
3,332	Canadian Natural Resources Ltd	140,991	0.77
67,044	China Shenhua Energy Co Ltd 'H'	157,198	0.86
1,434	ENEOS Holdings Inc	5,358	0.03
16,548	Kunlun Energy Co Ltd	15,516	0.08
865	Lundin Energy AB	31,003	0.17
5,401	MOL Hungarian Oil & Gas Plc	41,995	0.23
2,282	OMV AG	129,624	0.71
409,464	PetroChina Co Ltd 'H'	182,245	0.99
29,850	Petroleo Brasileiro SA - Preference	152,466	0.83
4,259	Polski Koncern Naftowy ORLEN SA	78,557	0.43
5,918	PTT Exploration & Production PCL	20,905	0.11
38,000	PTT PCL	43,227	0.24
917	Santos Ltd	4,207	0.02
1,456	Vibra Energia SA	5,594	0.03
Total Energy		1,097,652	5.98
Financial (31 December 2020: US\$11,659,998, 54.03%)			
6,519	3i Group Plc	127,942	0.70
271	Admiral Group Plc	11,588	0.06
620	Ageas SA/NV	32,115	0.17
179,054	Agricultural Bank of China Ltd 'H'	61,550	0.34
215	Allianz SE	50,770	0.28
1,090	Amundi SA '144A'	89,928	0.49
1,307	Apollo Global Management Inc - Class A	94,666	0.52
72	B3 SA - Brasil Bolsa Balcao	144	0.00
522	Banca Mediolanum SpA	5,153	0.03
1,565	Bank Leumi Le-Israel BM	16,820	0.09
102,389	Bank Mandiri Persero Tbk PT	50,467	0.27
87,809	Bank of China Ltd 'H'	31,649	0.17
52,146	Bank of Communications Co Ltd 'H'	31,503	0.17
297	Canadian Imperial Bank of Commerce	34,669	0.19
823	Castellum AB	22,162	0.12

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$21,515,629, 99.69%) (continued)			
Financial (31 December 2020: US\$11,659,998, 54.03%) (continued)			
73,582	Cathay Financial Holding Co Ltd	166,222	0.91
262,939	China Construction Bank Corp 'H'	182,121	0.99
107,280	China Life Insurance Co Ltd 'H'	177,784	0.97
79,307	China Overseas Land & Investment Ltd	187,782	1.02
48,529	China Pacific Insurance Group Co Ltd 'H'	131,651	0.72
44,818	China Resources Land Ltd	188,555	1.03
6,843	Citigroup Inc	413,249	2.25
1,826	Citizens Financial Group Inc	86,278	0.47
16,400	CK Asset Holdings Ltd	103,390	0.56
629	Comerica Inc	54,723	0.30
94,238	Country Garden Holdings Co Ltd	83,646	0.46
2,387	Dexus (REIT)	19,298	0.10
3,088	Fidelity National Financial Inc	161,132	0.88
868	Fifth Third Bancorp	37,801	0.21
215	FinecoBank Banca Fineco SpA	3,774	0.02
305	First American Financial Corp	23,860	0.13
3,798	First Horizon Corp	62,021	0.34
1,599	Franklin Resources Inc	53,550	0.29
57,831	Fubon Financial Holding Co Ltd	159,486	0.87
152	Gjensidige Forsikring ASA	3,689	0.02
5,590	GPT Group/The (REIT)	22,028	0.12
450	Hang Seng Bank Ltd	8,237	0.04
93	Hannover Rueck SE	17,678	0.10
7,535	Henderson Land Development Co Ltd	32,087	0.17
540	Huntington Bancshares Inc/OH	8,327	0.05
330,422	Industrial & Commercial Bank of China Ltd 'H'	186,480	1.02
4,708	KeyCorp	108,896	0.59
467	Kilroy Realty Corp (REIT)	31,037	0.17
689	LEG Immobilien SE	96,138	0.52
29,970	Longfor Group Holdings Ltd '144A'	141,080	0.77
454	M&T Bank Corp	69,725	0.38
275	Macquarie Group Ltd	41,067	0.22
7	Magellan Financial Group Ltd	108	0.00
4,840	Manulife Financial Corp	92,381	0.50
3,046	Mapletree Logistics Trust (Units) (REIT)	4,293	0.02
817	Mediobanca Banca di Credito Finanziario SpA	9,393	0.05
4,087	Mega Financial Holding Co Ltd	5,251	0.03
4,170	Mitsubishi HC Capital Inc	20,605	0.11
443	National Bank of Canada	33,822	0.18
2,537	NN Group NV	137,357	0.75
3,002	Old Republic International Corp	73,789	0.40
3,930	ORIX Corp	80,115	0.44
21,458	Oversea-Chinese Banking Corp Ltd	181,450	0.99
25,954	PICC Property & Casualty Co Ltd 'H'	21,206	0.12
23,340	Ping An Insurance Group Co of China Ltd 'H'	168,098	0.92
39,268	Public Bank Bhd	39,211	0.21
4,748	Regions Financial Corp	103,506	0.56
3,929	Royal Bank of Canada	417,575	2.27
548	SBI Holdings Inc/Japan	14,919	0.08
468	Schroders Plc	22,566	0.12

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$21,515,629, 99.69%) (continued)			
Financial (31 December 2020: US\$11,659,998, 54.03%) (continued)			
15,072	Shimao Group Holdings Ltd	9,859	0.05
384	Singapore Exchange Ltd	2,649	0.01
30,000	Sino Land Co Ltd	37,364	0.20
1,378	Sompo Holdings Inc	58,145	0.32
6,895	Sun Hung Kai Properties Ltd	83,664	0.46
2,193	Sun Life Financial Inc	122,239	0.67
72,459	Sunac China Holdings Ltd	109,484	0.60
102	Synovus Financial Corp	4,883	0.03
3,896	T&D Holdings Inc	49,802	0.27
4,064	Toronto-Dominion Bank/The	312,014	1.70
3,091	Truist Financial Corp	180,978	0.99
5,187	US Bancorp	291,354	1.59
1,226	VICI Properties Inc (REIT)	36,915	0.20
2,636	Vonovia SE	145,385	0.79
42	Washington H Soul Pattinson & Co Ltd	904	0.00
1,509	Western Union Co/The	26,921	0.15
67,960	Yuanta Financial Holding Co Ltd	62,146	0.34
282	Zurich Insurance Group AG	123,924	0.67
Total Financial		6,808,193	37.08
Industrial (31 December 2020: US\$968,007, 4.48%)			
994	3M Co	176,564	0.96
192	ACS Actividades de Construcción y Servicios SA	5,146	0.03
200	AGC Inc	9,535	0.05
28,751	Anhui Conch Cement Co Ltd 'H'	143,639	0.78
7,456	BAE Systems Plc	55,523	0.30
3,000	China Lesso Group Holdings Ltd	4,310	0.02
12,000	China National Building Material Co Ltd 'H'	14,715	0.08
25,332	China Resources Cement Holdings Ltd	19,138	0.10
2,063	CK Infrastructure Holdings Ltd	13,138	0.07
286	Eiffage SA	29,421	0.16
38,577	Hon Hai Precision Industry Co Ltd	145,010	0.79
2,688	Kajima Corp	30,835	0.17
253	Largan Precision Co Ltd	22,541	0.12
661	Lockheed Martin Corp	234,926	1.28
964	Nippon Yusen KK	73,333	0.40
87	Packaging Corp of America	11,845	0.07
669	Pegatron Corp	1,671	0.01
34	Signify NV 'I44A'	1,577	0.01
6,000	SITC International Holdings Co Ltd	21,702	0.12
1,324	SKF AB	31,368	0.17
687	Taisei Corp	20,851	0.11
9,522	Taiwan Cement Corp	16,520	0.09
47,618	Top Glove Corp Bhd	29,604	0.16
43	Vinci SA	4,543	0.03
21,000	Xinyi Glass Holdings Ltd	52,525	0.29
Total Industrial		1,169,980	6.37
Technology (31 December 2020: US\$614,040, 2.84%)			
11,163	ASE Technology Holding Co Ltd	42,970	0.23

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$21,515,629, 99.69%) (continued)			
Technology (31 December 2020: US\$614,040, 2.84%) (continued)			
4,334	Asustek Computer Inc	58,900	0.32
114	Computershare Ltd	1,658	0.01
1,913	Hewlett Packard Enterprise Co	30,168	0.17
1,808	Intel Corp	93,112	0.51
57,279	Lenovo Group Ltd	65,829	0.36
838	LG Corp	57,030	0.31
1,901	Novatek Microelectronics Corp	37,035	0.20
7,964	United Microelectronics Corp	18,710	0.10
Total Technology		405,412	2.21
Utilities (31 December 2020: US\$1,344,032, 6.23%)			
7,672	A2A SpA	15,006	0.08
354	AusNet Services Ltd	662	0.00
9,269	Centrais Eletricas Brasileiras SA	55,598	0.30
6,397	Chubu Electric Power Co Inc	67,328	0.37
2,436	CLP Holdings Ltd	24,606	0.13
263	DTE Energy Co	31,439	0.17
12,201	E.ON SE	169,162	0.92
315	FirstEnergy Corp	13,101	0.07
1,556	Fortum Oyj	47,758	0.26
20,053	GAIL India Ltd	34,853	0.19
769	Hera SpA	3,202	0.02
3,000	Hong Kong & China Gas Co Ltd	4,671	0.03
23,067	Iberdrola SA	273,071	1.49
718,201	Inter RAO UES PJSC	40,910	0.22
1,863	NRG Energy Inc	80,258	0.44
11,700	NTPC Ltd	19,580	0.11
400	Osaka Gas Co Ltd	6,603	0.04
21,014	Power Grid Corp of India Ltd	57,782	0.31
281	Public Service Enterprise Group Inc	18,751	0.10
325	Red Electrica Corp SA	7,031	0.04
8,169	Snam SpA	49,235	0.27
600	Tokyo Gas Co Ltd	10,744	0.06
1,204	UGI Corp	55,276	0.30
153	Uniper SE	7,273	0.04
56	WEC Energy Group Inc	5,436	0.03
Total Utilities		1,099,336	5.99
Total Common Stock		18,258,392	99.45
Total Transferable Securities admitted to an official stock exchange listing		18,258,392	99.45
Total Financial Assets and Liabilities at Fair Value through Profit or Loss		18,258,392	99.45
Cash at Bank and at Broker		52,651	0.29
Other Net Assets		49,100	0.26
Net Assets Attributable to Holders of Redeemable Participating Shares		18,360,143	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Equity Income UCITS ETF (continued)

As at 31 December 2021

Country Allocation	% of Net Assets
Australia	5.61
Austria	0.71
Belgium	0.22
Bermuda	0.15
Brazil	3.05
Canada	6.56
Cayman Islands	4.54
China	8.13
Finland	0.27
France	2.60
Germany	2.65
Greece	0.01
Hong Kong	2.41
Hungary	0.23
India	1.32
Indonesia	0.27
Israel	0.09
Italy	0.47
Japan	11.93
Jersey	0.22
Korea, Republic of (South Korea)	1.47
Malaysia	0.37
Mexico	0.89
Netherlands	2.22
Norway	0.02
Poland	0.43
Russia	1.58
Singapore	1.02
South Africa	3.35
Spain	2.06
Sweden	0.99
Switzerland	1.43
Taiwan	4.01
Thailand	0.51
Turkey	0.20
United Kingdom	7.02
United States	20.44
Total Investments	99.45
Net Other Assets and Liabilities	0.55
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	96.85
Cash	0.40
Other Assets	2.75
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Germany AlphaDEX[®] UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: €2,735,097, 99.96%)			
Basic Materials (31 December 2020: €354,039, 12.94%)			
4,931	Brenntag SE	392,409	2.55
9,491	Covestro AG '144A'	514,412	3.35
4,560	Evonik Industries AG	129,823	0.84
3,141	FUCHS PETROLUB SE - Preference	125,389	0.82
11,180	LANXESS AG	609,310	3.96
2,971	Wacker Chemie AG	390,983	2.54
Total Basic Materials		2,162,326	14.06
Communications (31 December 2020: €362,651, 13.25%)			
20,041	1&1 AG	481,385	3.13
29,031	Deutsche Telekom AG	473,205	3.07
15,381	ProSiebenSat.1 Media SE	215,488	1.40
232,431	Telefonica Deutschland Holding AG	567,364	3.69
7,481	United Internet AG	261,386	1.70
Total Communications		1,998,828	12.99
Consumer, Cyclical (31 December 2020: €624,280, 22.82%)			
7,240	Bayerische Motoren Werke AG	640,668	4.16
10,551	Daimler AG	713,142	4.64
2,231	Hella GmbH & Co KGaA	138,322	0.90
7,151	Porsche Automobil Holding SE - Preference	596,679	3.88
2,561	Puma SE	275,308	1.79
16,581	Schaeffler AG - Preference	120,875	0.78
2,441	Volkswagen AG - Preference	433,229	2.82
6,330	Zalando SE '144A'	450,316	2.93
Total Consumer, Cyclical		3,368,539	21.90
Consumer, Non-cyclical (31 December 2020: €181,673, 6.64%)			
3,171	Carl Zeiss Meditec AG	586,159	3.81
10,121	Evotec SE	430,143	2.80
3,681	Fresenius Medical Care AG & Co KGaA	210,332	1.37
8,800	Fresenius SE & Co KGaA	311,520	2.02
7,881	HelloFresh SE	532,283	3.46
1,450	Henkel AG & Co KGaA - Preference	103,153	0.67
2,400	Merck KGaA	544,800	3.54
Total Consumer, Non-cyclical		2,718,390	17.67
Financial (31 December 2020: €338,495, 12.37%)			
86,451	Commerzbank AG	578,271	3.76
23,490	Deutsche Bank AG	258,813	1.68
16,990	Grand City Properties SA	354,751	2.31
5,321	LEG Immobilien SE	652,887	4.25
14,461	TAG Immobilien AG	355,885	2.31
3,740	Talanx AG	159,100	1.03
9,481	Vonovia SE	459,828	2.99
Total Financial		2,819,535	18.33
Industrial (31 December 2020: €539,846, 19.73%)			
11,270	Deutsche Post AG	637,206	4.14
3,130	Jungheinrich AG - Preference	140,474	0.91
2,870	KION Group AG	276,898	1.80
590	Sartorius AG - Preference	351,168	2.28

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Germany AlphaDEX[®] UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: €2,735,097, 99.96%) (continued)			
Industrial (31 December 2020: €539,846, 19.73%) (continued)			
990	Varta AG	113,355	0.74
	Total Industrial	1,519,101	9.87
Technology (31 December 2021: Nil; 31 December 2020: €188,779, 6.90%)			
Utilities (31 December 2020: €145,334, 5.31%)			
12,661	RWE AG	452,251	2.94
8,310	Uniper SE	347,358	2.26
	Total Utilities	799,609	5.20
	Total Common Stock	15,386,328	100.02
	Total Transferable Securities admitted to an official stock exchange listing	15,386,328	100.02
	Total Financial Assets and Liabilities at Fair Value through Profit or Loss	15,386,328	100.02
	Cash at Bank and at Broker	3,163	0.02
	Other Net Liabilities	(6,905)	(0.04)
	Net Assets Attributable to Holders of Redeemable Participating Shares	15,382,586	100.00

Country Allocation	% of Net Assets
Germany	97.71
Luxembourg	2.31
Total Investments	100.02
Net Other Assets and Liabilities	(0.02)
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.98
Cash	0.02
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Income UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$65,373,181, 99.79%)			
Basic Materials (31 December 2020: US\$1,465,995, 2.24%)			
9,814	Chemours Co/The	329,358	0.27
4,920	Huntsman Corp	171,610	0.14
24,596	International Paper Co	1,155,520	0.95
34,975	LyondellBasell Industries NV	3,225,744	2.65
40,034	Newmont Corp	2,482,909	2.04
586	Schweitzer-Mauduit International Inc	17,521	0.01
Total Basic Materials		7,382,662	6.06
Communications (31 December 2020: US\$5,813,252, 8.87%)			
41,734	Cisco Systems Inc/Delaware	2,644,684	2.17
17,911	Interpublic Group of Cos Inc/The	670,767	0.55
24,482	Omnicom Group Inc	1,793,796	1.47
37,140	ViacomCBS Inc - Class B	1,120,885	0.92
Total Communications		6,230,132	5.11
Consumer, Cyclical (31 December 2020: US\$879,833, 1.34%)			
8,332	American Eagle Outfitters Inc	210,966	0.17
5,989	Best Buy Co Inc	608,482	0.50
5,429	Big Lots Inc	244,577	0.20
2,181	Buckle Inc/The	92,278	0.07
3,745	Genuine Parts Co	525,049	0.43
178	Hasbro Inc	18,117	0.01
2,479	Healthcare Services Group Inc	44,102	0.04
1,466	HNI Corp	61,645	0.05
9,355	Leggett & Platt Inc	385,052	0.32
8,139	Nu Skin Enterprises Inc - Class A	413,054	0.34
21,925	Walgreens Boots Alliance Inc	1,143,608	0.94
2,797	Whirlpool Corp	656,344	0.54
Total Consumer, Cyclical		4,403,274	3.61
Consumer, Non-cyclical (31 December 2020: US\$4,334,110, 6.62%)			
15,509	Amgen Inc	3,489,060	2.86
28,615	Campbell Soup Co	1,243,608	1.02
1,167	Clorox Co/The	203,478	0.17
57,295	Conagra Brands Inc	1,956,624	1.60
44,153	General Mills Inc	2,975,029	2.44
17,146	Gilead Sciences Inc	1,244,971	1.02
35,561	H&R Block Inc	837,817	0.69
8,061	J M Smucker Co/The	1,094,845	0.90
7,201	Johnson & Johnson	1,231,875	1.01
19,660	Kellogg Co	1,266,497	1.04
10,493	Kimberly-Clark Corp	1,499,660	1.23
960	ManpowerGroup Inc	93,437	0.08
199	Medifast Inc	41,677	0.03
7,768	Merck & Co Inc	595,339	0.49
18,219	PepsiCo Inc	3,164,822	2.60
64,091	Pfizer Inc	3,784,574	3.11
1,832	Rent-A-Center Inc/TX	88,009	0.07
2,192	SpartanNash Co	56,466	0.05
397	Universal Corp/VA	21,803	0.02
Total Consumer, Non-cyclical		24,889,591	20.43

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Income UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$65,373,181, 99.79%) (continued)			
Energy (31 December 2020: US\$1,141,674, 1.74%)			
3,012	Coterra Energy Inc	57,228	0.05
	Total Energy	57,228	0.05
Financial (31 December 2020: US\$41,314,354, 63.07%)			
10,386	Allstate Corp/The	1,221,913	1.00
42,530	Apollo Global Management Inc - Class A	3,080,448	2.53
4,907	Associated Banc Corp	110,849	0.09
10,569	Atlantic Union Bankshares Corp	394,118	0.32
9,897	B Riley Financial Inc	879,447	0.72
398	Bank of Hawaii Corp 15/05/2018	33,337	0.03
14,951	Bank OZK	695,670	0.57
5,252	Banner Corp	318,639	0.26
1,888	Brookline Bancorp Inc	30,567	0.03
14,224	Cadence Bank	423,733	0.35
11,154	Cathay General Bancorp	479,510	0.39
21,352	Citizens Financial Group Inc	1,008,882	0.83
814	City Holding Co	66,577	0.05
9,314	Columbia Banking System Inc	304,754	0.25
21,166	Comerica Inc	1,841,442	1.51
914	Cullen/Frost Bankers Inc	115,228	0.09
14,042	CVB Financial Corp	300,639	0.25
6,922	Federated Hermes Inc	260,129	0.21
71,883	Fidelity National Financial Inc	3,750,855	3.08
54,925	Fifth Third Bancorp	2,391,984	1.96
24,386	First American Financial Corp	1,907,717	1.57
2,938	First Busey Corp	79,679	0.07
13,332	First Commonwealth Financial Corp	214,512	0.18
10,990	First Financial Bancorp	267,936	0.22
11,262	First Hawaiian Inc	307,790	0.25
110,747	First Horizon Corp	1,808,499	1.48
1,005	First Interstate BancSystem Inc	40,873	0.03
6,551	First Merchants Corp	274,421	0.23
54,996	Franklin Resources Inc	1,841,816	1.51
3,889	Fulton Financial Corp	66,113	0.05
1,017	Highwoods Properties Inc (REIT)	45,348	0.04
9,431	Home BancShares Inc/AR	229,645	0.19
6,527	Horace Mann Educators Corp	252,595	0.21
16,189	Huntington Bancshares Inc/OH	249,634	0.20
1,048	Independent Bank Corp	85,443	0.07
8,430	International Bancshares Corp	357,348	0.29
22,588	Kennedy-Wilson Holdings Inc	539,401	0.44
150,516	KeyCorp	3,481,435	2.86
15,697	Kilroy Realty Corp (REIT)	1,043,223	0.86
14,567	Lazard Ltd - Class A	635,558	0.52
17,879	M&T Bank Corp	2,745,857	2.25
15,290	Mercury General Corp	811,287	0.67
3,924	NBT Bancorp Inc	151,153	0.12
995	Northwest Bancshares Inc	14,089	0.01
30,476	Old National Bancorp/IN	552,225	0.45
99,931	Old Republic International Corp	2,456,304	2.02
9,827	Pacific Premier Bancorp Inc	393,375	0.32
323	Park National Corp	44,351	0.04
15,791	PotlatchDeltic Corp (REIT)	950,934	0.78

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Income UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$65,373,181, 99.79%) (continued)			
Financial (31 December 2020: US\$41,314,354, 63.07%) (continued)			
12,463	Prosperity Bancshares Inc	901,075	0.74
9,381	Provident Financial Services Inc	227,208	0.19
9,410	Radian Group Inc	198,833	0.16
153,907	Regions Financial Corp	3,355,173	2.75
3,521	Safety Insurance Group Inc	299,391	0.25
9,066	Sandy Spring Bancorp Inc	435,893	0.36
2,519	Southside Bancshares Inc	105,345	0.09
3,749	SouthState Corp	300,332	0.25
13,851	Synovus Financial Corp	663,047	0.54
10,343	Truist Financial Corp	605,583	0.50
14,608	United Bankshares Inc/WV	529,978	0.43
42,365	Unum Group	1,040,908	0.85
59,790	US Bancorp	3,358,404	2.76
40,685	VICI Properties Inc (REIT)	1,225,025	1.01
1,268	Webster Financial Corp	70,805	0.06
9,151	WesBanco Inc	320,194	0.26
991	Westamerica BanCorp	57,210	0.05
51,071	Western Union Co/The	911,107	0.75
11,878	Zions Bancorp NA	750,215	0.62
Total Financial		54,913,008	45.07
Industrial (31 December 2020: US\$1,607,670, 2.45%)			
18,533	3M Co	3,292,017	2.70
869	Flowserve Corp	26,591	0.02
8,072	Greif Inc	487,307	0.40
9,809	Lockheed Martin Corp	3,486,217	2.86
19,951	MDU Resources Group Inc	615,289	0.51
4,477	Packaging Corp of America	609,543	0.50
175	Sonoco Products Co	10,131	0.01
1,153	Sturm Ruger & Co Inc	78,427	0.06
Total Industrial		8,605,522	7.06
Technology (31 December 2020: US\$6,308,849, 9.63%)			
40,149	Hewlett Packard Enterprise Co	633,150	0.52
99,581	HP Inc	3,751,216	3.08
45,150	Intel Corp	2,325,225	1.91
8,602	Seagate Technology Holdings Plc	971,854	0.79
Total Technology		7,681,445	6.30
Utilities (31 December 2020: US\$2,507,444, 3.83%)			
8,436	DTE Energy Co	1,008,439	0.83
10,768	FirstEnergy Corp	447,841	0.37
5,473	Hawaiian Electric Industries Inc	227,130	0.19
2,189	IDACORP Inc	248,036	0.20
2,488	National Fuel Gas Co	159,083	0.13
54,838	NRG Energy Inc	2,362,421	1.94
8,441	Public Service Enterprise Group Inc	563,268	0.46
41,430	UGI Corp	1,902,051	1.56

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust US Equity Income UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
	Transferable Securities admitted to an official stock exchange listing (continued)		
	Common Stock (31 December 2020: US\$65,373,181, 99.79%) (continued)		
	Utilities (31 December 2020: US\$2,507,444, 3.83%) (continued)		
3,846	WEC Energy Group Inc	373,331	0.31
	Total Utilities	7,291,600	5.99
	Total Common Stock	121,454,462	99.68
	Total Transferable Securities admitted to an official stock exchange listing	121,454,462	99.68
	Total Financial Assets and Liabilities at Fair Value through Profit or Loss	121,454,462	99.68
	Cash at Bank and at Broker	423,171	0.35
	Other Net Liabilities	(31,090)	(0.03)
	Net Assets Attributable to Holders of Redeemable Participating Shares	121,846,543	100.00

Country Allocation	% of Net Assets
Bermuda	0.52
Ireland	0.79
Netherlands	2.65
United States	95.72
Total Investments	99.68
Net Other Assets and Liabilities	0.32
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.45
Cash	0.35
Other Assets	0.20
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Dow Jones International Internet UCITS ETF¹

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$1,551,310, 100.01%)			
Basic Materials (31 December 2021: Nil; 31 December 2020: US\$59,927, 3.86%)			
Communications (31 December 2020: US\$104,238, 6.72%)			
5,963	Alibaba Group Holding Ltd ADR	708,345	10.13
4,807	Auto Trader Group Plc '144A'	48,180	0.69
1,407	Baidu Inc ADR	209,348	3.00
2,000	CyberAgent Inc	33,242	0.48
941	Delivery Hero SE '144A'	104,869	1.50
1,628	Farfetch Ltd	54,424	0.78
4,452	JD.com Inc ADR	311,952	4.46
749	Just Eat Takeaway.com NV '144A'	41,285	0.59
1,548	Kakao Corp	146,498	2.10
7,292	Kuaishou Technology '144A'	67,389	0.96
2,100	M3 Inc	105,643	1.51
20,027	Meituan '144A'	579,004	8.28
1,080	Naspers Ltd	167,278	2.39
733	NAVER Corp	233,388	3.34
79	NCSOFT Corp	42,731	0.61
2,176	Pinduoduo Inc ADR	126,861	1.81
4,320	Prosus NV	361,228	5.17
4,500	Rakuten Group Inc	45,096	0.64
4,343	Rightmove Plc	46,765	0.67
415	Scout24 SE '144A'	28,986	0.41
1,627	Sea Ltd ADR	363,976	5.21
1,756	SEEK Ltd	41,850	0.60
491	Shopify Inc - Class A	677,003	9.69
684	Spotify Technology SA	160,077	2.29
12,426	Tencent Holdings Ltd	728,063	10.42
283	Wix.com Ltd	44,655	0.64
1,601	Yandex NV - Class A	96,860	1.39
12,900	Z Holdings Corp	74,764	1.07
Total Communications		5,649,760	80.83
Consumer, Cyclical (31 December 2020: US\$177,705, 11.46%)			
2,909	Entain Plc	66,312	0.95
5,200	JD Health International Inc '144A'	40,986	0.59
962	Zalando SE '144A'	77,825	1.11
Total Consumer, Cyclical		185,123	2.65
Consumer, Non-cyclical (31 December 2020: US\$261,045, 16.83%)			
151	Adyen NV '144A'	396,921	5.68
1,253	Afterpay Ltd	75,621	1.08
Total Consumer, Non-cyclical		472,542	6.76
Financial (31 December 2020: US\$445,825, 28.74%)			
999	Pagseguro Digital Ltd - Class A	26,194	0.38
Total Financial		26,194	0.38
Industrial (31 December 2021: Nil; 31 December 2020: US\$373,027, 24.05%)			
Technology (31 December 2020: US\$77,470, 4.99%)			
697	Atlassian Corp Plc	265,759	3.80
1,078	Bilibili Inc ADR	50,019	0.72
420	Descartes Systems Group Inc/The	34,786	0.50
1,851	NetEase Inc ADR	188,395	2.69
2,300	Nexon Co Ltd	44,420	0.64

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Dow Jones International Internet UCITS ETF¹ (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
	Transferable Securities admitted to an official stock exchange listing (continued)		
	Common Stock (31 December 2020: US\$1,551,310, 100.01%) (continued)		
	Technology (31 December 2020: US\$77,470, 4.99%) (continued)		
641	Xero Ltd	65,916	0.94
	Total Technology	649,295	9.29
	Utilities (31 December 2021: Nil; 31 December 2020: US\$52,073, 3.36%)		
	Total Common Stock	6,982,914	99.91
	Total Transferable Securities admitted to an official stock exchange listing	6,982,914	99.91
	Total Financial Assets and Liabilities at Fair Value through Profit or Loss	6,982,914	99.91
	Cash at Bank and at Broker	9,272	0.13
	Other Net Liabilities	(2,910)	(0.04)
	Net Assets Attributable to Holders of Redeemable Participating Shares	6,989,276	100.00

Country Allocation	% of Net Assets
Australia	1.68
Canada	10.19
Cayman Islands	49.43
Germany	3.02
Isle of Man	0.95
Israel	0.64
Japan	4.34
Korea, Republic of (South Korea)	6.05
Luxembourg	2.29
Netherlands	12.83
New Zealand	0.94
South Africa	2.39
United Kingdom	5.16
Total Investments	99.91
Net Other Assets and Liabilities	0.09
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.86
Cash	0.13
Other Assets	0.01
Total Assets	100.00

¹ Please refer to Note 20 for details of significant events during the financial year.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF¹

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$1,462,938, 99.72%)			
Basic Materials (31 December 2020: US\$56,932, 3.88%)			
8,555	Albemarle Corp	1,999,902	7.63
4,601	Daqo New Energy Corp ADR	185,512	0.71
12,704	Livent Corp	309,724	1.18
13,975	MP Materials Corp	634,745	2.42
5,107	Sociedad Quimica y Minera de Chile SA ADR	257,546	0.98
Total Basic Materials		3,387,429	12.92
Communications (31 December 2021: Nil; 31 December 2020: US\$99,554, 6.79%)			
Consumer, Cyclical (31 December 2020: US\$187,230, 12.76%)			
6,974	CBAK Energy Technology Inc	10,879	0.04
1,746	GreenPower Motor Co Inc (Units)	16,552	0.06
14,897	Lion Electric Co/The	148,076	0.57
60,510	NIO Inc ADR	1,916,957	7.31
3,961	Niu Technologies ADR	63,812	0.24
10,547	Romeo Power Inc	38,497	0.15
2,068	Tesla Inc	2,185,421	8.34
12,264	Workhorse Group Inc	53,471	0.21
21,525	XPeng Inc ADR - Class A	1,083,353	4.13
Total Consumer, Cyclical		5,517,018	21.05
Consumer, Non-cyclical (31 December 2021: Nil; 31 December 2020: US\$244,618, 16.68%)			
Energy (31 December 2020: US\$59,175, 4.03%)			
4,030	Advent Technologies Holdings Inc	28,250	0.11
10,616	Array Technologies Inc	166,565	0.64
8,765	Atlantica Sustainable Infrastructure Plc	313,436	1.20
3,789	Azure Power Global Ltd	68,770	0.26
23,400	Ballard Power Systems Inc	293,904	1.12
5,003	Canadian Solar Inc	156,544	0.60
9,471	Enphase Energy Inc	1,732,625	6.61
8,360	First Solar Inc	728,658	2.78
28,825	FuelCell Energy Inc	149,890	0.57
3,133	JinkoSolar Holding Co Ltd ADR	143,993	0.55
3,478	Maxon Solar Technologies Ltd	48,344	0.18
6,594	NextEra Energy Partners LP (Units)	556,534	2.12
29,708	Plug Power Inc	838,657	3.20
3,751	ReneSola Ltd ADR	22,356	0.08
3,952	Renewable Energy Group Inc	167,723	0.64
8,191	Shoals Technologies Group Inc - Class A	199,041	0.76
3,612	SolarEdge Technologies Inc	1,013,419	3.87
11,360	Stem Inc	215,499	0.82
8,827	Sunnova Energy International Inc	246,450	0.94
13,601	SunPower Corp	283,853	1.08
16,276	Sunrun Inc	558,267	2.13
2,287	Sunworks Inc (Units)	7,021	0.03
2,915	TPI Composites Inc	43,608	0.17
Total Energy		7,983,407	30.46
Financial (31 December 2020: US\$474,197, 32.32%)			
6,659	Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT)	353,726	1.35
Total Financial		353,726	1.35
Industrial (31 December 2020: US\$194,790, 13.28%)			
2,751	Acuity Brands Inc	582,442	2.22

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF¹ (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$1,462,938, 99.72%) (continued)			
Industrial (31 December 2020: US\$194,790, 13.28%) (continued)			
2,962	Advanced Energy Industries Inc	269,720	1.03
2,233	American Superconductor Corp	24,295	0.09
3,318	Blink Charging Co	87,960	0.34
11,615	Bloom Energy Corp	254,717	0.97
25,545	ChargePoint Holdings Inc	486,632	1.86
3,294	EnerSys	260,424	0.99
3,772	Infrastructure and Energy Alternatives Inc	34,702	0.13
3,560	Itron Inc	243,931	0.93
2,117	LSI Industries Inc	14,522	0.06
3,705	Universal Display Corp	611,436	2.33
2,517	Vicor Corp	319,609	1.22
Total Industrial		3,190,390	12.17
Technology (31 December 2020: US\$129,109, 8.80%)			
14,915	Allegro MicroSystems Inc	539,625	2.06
2,624	O2Micro International Ltd ADR	11,887	0.05
31,509	ON Semiconductor Corp	2,140,091	8.16
4,744	Power Integrations Inc	440,670	1.68
9,138	Wolfspeed Inc	1,021,354	3.90
Total Technology		4,153,627	15.85
Utilities (31 December 2020: US\$17,333, 1.18%)			
2,639	Ameresco Inc - Class A	214,920	0.82
21,622	Brookfield Renewable Partners LP (Units)	773,852	2.95
6,430	Clearway Energy Inc	231,673	0.89
6,682	FTC Solar Inc	50,516	0.19
4,403	Ormat Technologies Inc	349,158	1.33
Total Utilities		1,620,119	6.18
Total Common Stock		26,205,716	99.98
Total Transferable Securities admitted to an official stock exchange listing		26,205,716	99.98
Total Financial Assets and Liabilities at Fair Value through Profit or Loss		26,205,716	99.98
Cash at Bank and at Broker		9,066	0.03
Other Net Liabilities		(4,121)	(0.01)
Net Assets Attributable to Holders of Redeemable Participating Shares		26,210,661	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Nasdaq[®] Clean Edge[®] Green Energy UCITS ETF¹ (continued)

As at 31 December 2021

Country Allocation	% of Net Assets
Bermuda	2.95
British Virgin Islands	0.08
Canada	2.35
Cayman Islands	12.99
Chile	0.98
Mauritius	0.26
Singapore	0.18
United Kingdom	1.20
United States	78.99
Total Investments	99.98
Net Other Assets and Liabilities	0.02
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.93
Cash	0.03
Other Assets	0.04
Total Assets	100.00

¹ Please refer to Note 20 for details of significant events during the financial year.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust FactorFX UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets			
Transferable Securities admitted to an official stock exchange listing						
Treasury Notes/Bonds (31 December 2020: US\$7,636,420, 85.91%)						
Government (31 December 2020: US\$7,636,420, 85.91%)						
265,000	Canadian Government Bond 0.5% 01/03/2022	209,910	2.93			
900,000	New Zealand Government Bond 5.5% 15/04/2023	646,942	9.04			
1,720,000	Norway Government Bond '144A' 2% 24/05/2023	197,407	2.76			
1,145,000	Singapore Government Bond 1.75% 01/04/2022	851,911	11.91			
275,000	Singapore Government Bond 1.75% 01/02/2023	206,530	2.89			
25,000	United Kingdom Gilt 0.5% 22/07/2022	33,939	0.47			
750,000	United States Treasury Note/Bond 0.125% 31/05/2022	749,898	10.48			
800,000	United States Treasury Note/Bond 0.125% 30/06/2022	799,707	11.18			
580,000	United States Treasury Note/Bond 0.375% 31/03/2022	580,400	8.11			
600,000	United States Treasury Note/Bond 1.125% 28/02/2022	600,998	8.40			
650,000	United States Treasury Note/Bond 1.875% 31/01/2022	650,897	9.10			
700,000	United States Treasury Note/Bond 2% 15/02/2022	701,591	9.81			
520,000	United States Treasury Note/Bond 2.5% 15/01/2022	520,416	7.27			
Total Government		6,750,546	94.35			
Total Treasury Notes/Bonds		6,750,546	94.35			
Total Transferable Securities admitted to an official stock exchange listing		6,750,546	94.35			
Forward Currency Contracts* (31 December 2020: US\$302,469, 3.40%)						
Currency	Purchased	Currency	Sold	Maturity Date	Unrealised Gain US\$	% of Net Assets
CHF	195,000	USD	211,957	21/01/2022	2,166	0.03
CLP	36,000,000	USD	41,284	21/01/2022	856	0.01
CZK	3,700,000	USD	167,908	21/01/2022	1,108	0.01
EUR	200,000	USD	225,994	21/01/2022	1,534	0.02
GBP	86,000	USD	114,802	21/01/2022	1,675	0.03
IDR	2,632,803,000	USD	184,055	21/01/2022	692	0.01
INR	55,927,000	USD	746,956	21/01/2022	2,875	0.03
MXN	5,726,000	USD	275,662	21/01/2022	3,223	0.05
PLN	1,340,000	USD	328,449	21/01/2022	3,588	0.05
USD	85,007	AUD	116,000	21/01/2022	664	0.01
USD	426,005	EUR	374,000	21/01/2022	527	0.01
USD	235,191	HUF	76,000,000	21/01/2022	1,122	0.02
USD	255,998	JPY	29,255,000	21/01/2022	1,911	0.02
USD	197,254	KRW	234,085,000	21/01/2022	626	0.01
USD	59,702	PHP	3,000,000	21/01/2022	1,240	0.02
USD	99,757	RUB	7,400,000	21/01/2022	1,328	0.02
USD	86,765	SEK	785,000	21/01/2022	47	0.00
USD	46,976	ZAR	750,000	21/01/2022	115	0.00
Total unrealised gain on forward currency contracts					25,297	0.35
Total Financial Assets at Fair Value through Profit or Loss					6,775,843	94.70

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust FactorFX UCITS ETF (continued)

As at 31 December 2021

Forward Currency Contracts* (31 December 2020: (US\$21,197), (0.24%))

Currency	Purchased	Currency	Sold	Maturity Date	Unrealised Loss US\$	% of Net Assets
BRL	1,489,000	USD	267,540	21/01/2022	(1,482)	(0.02)
CLP	30,000,000	USD	36,862	21/01/2022	(1,745)	(0.02)
COP	1,014,100,000	USD	258,009	21/01/2022	(9,434)	(0.13)
EUR	3,810,150	USD	4,444,209	24/01/2022	(109,355)	(1.53)
GBP	394,530	USD	544,392	24/01/2022	(10,049)	(0.14)
ILS	564,000	USD	182,719	21/01/2022	(1,494)	(0.02)
KRW	127,000,000	USD	107,200	21/01/2022	(521)	(0.01)
PHP	8,230,000	USD	163,102	21/01/2022	(2,723)	(0.04)
RUB	50,664,000	USD	682,380	21/01/2022	(8,483)	(0.12)
TRY	823,000	USD	63,498	21/01/2022	(2,569)	(0.04)
USD	132,981	AUD	185,000	21/01/2022	(1,531)	(0.02)
USD	2,218,907	CHF	2,051,000	21/01/2022	(33,236)	(0.46)
USD	590,081	CZK	13,145,000	21/01/2022	(10,382)	(0.15)
USD	50,949	EUR	45,000	24/01/2022	(248)	(0.00)
USD	115,766	GBP	86,000	21/01/2022	(711)	(0.01)
USD	5,310	GBP	4,000	24/01/2022	(108)	(0.00)
USD	50,781	HUF	16,500,000	21/01/2022	(36)	(0.00)
USD	92,025	ILS	290,000	21/01/2022	(1,159)	(0.01)
USD	130,070	INR	9,900,000	21/01/2022	(2,662)	(0.04)
USD	167,623	KRW	200,000,000	21/01/2022	(374)	(0.01)
USD	101,493	MXN	2,150,000	21/01/2022	(3,222)	(0.04)
USD	430,508	PLN	1,766,000	21/01/2022	(7,087)	(0.10)
USD	247,081	SEK	2,250,000	21/01/2022	(1,472)	(0.03)
USD	186,762	ZAR	3,000,000	21/01/2022	(683)	(0.01)
ZAR	6,533,000	USD	424,181	21/01/2022	(15,990)	(0.22)
Total unrealised loss on forward currency contracts					(226,756)	(3.17)
Total underlying exposure on forward currency contracts: (31 December 2021: US\$15,405,583; 31 December 2020: US\$15,441,211)						
Total Financial Liabilities at Fair Value through Profit or Loss					(226,756)	(3.17)
Total Financial Assets and Liabilities at Fair Value through Profit or Loss					6,549,087	91.53
Cash at Bank and at Broker					578,074	8.08
Other Net Assets					27,379	0.39
Net Assets Attributable to Holders of Redeemable Participating Shares					7,154,540	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust FactorFX UCITS ETF (continued)

As at 31 December 2021

Country Allocation	% of Net Assets
Canada	2.93
New Zealand	9.04
Norway	2.76
Singapore	14.80
United Kingdom	0.47
United States	64.35
Total Investments	94.35
Financial Derivative Instruments	(2.82)
Net Other Assets and Liabilities	8.47
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	87.68
OTC financial derivative instruments	0.33
Cash	7.53
Other Assets	4.46
Total Assets	100.00

*The counterparty for the Forward Currency Contracts is The Bank of New York Mellon.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Indxx Innovative Transaction & Process UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$54,872,821, 99.61%)			
Basic Materials (31 December 2020: US\$434,478, 0.79%)			
41,550	BHP Group Ltd	1,253,663	0.82
17,408	Rio Tinto Plc ADR	1,165,292	0.77
Total Basic Materials		2,418,955	1.59
Communications (31 December 2020: US\$8,724,729, 15.84%)			
11,254	Alibaba Group Holding Ltd ADR	1,336,863	0.88
544	Amazon.com Inc	1,813,881	1.19
68,635	AT&T Inc	1,688,421	1.11
11,495	Baidu Inc ADR	1,710,341	1.13
21,415	Cisco Systems Inc/Delaware	1,357,069	0.89
89,807	Deutsche Telekom AG	1,664,680	1.10
23,442	JD.com Inc ADR	1,642,581	1.08
212,311	Nokia Oyj ADR	1,320,574	0.87
1,962	Samsung SDI Co Ltd	1,081,060	0.71
130,600	SoftBank Corp	1,649,583	1.09
3,226	Swisscom AG	1,821,993	1.20
157,858	Telefonaktiebolaget LM Ericsson - Class B	1,739,889	1.14
23,044	Verizon Communications Inc	1,197,366	0.79
Total Communications		20,024,301	13.18
Consumer, Cyclical (31 December 2020: US\$1,307,316, 2.37%)			
13,508	Bayerische Motoren Werke AG	1,359,309	0.90
15,502	Daimler AG	1,191,525	0.78
7,746	Daimler Truck Holding AG	284,432	0.19
619,818	Haier Smart Home Co Ltd	1,131,286	0.74
3,778	Home Depot Inc/The	1,567,908	1.03
11,405	Sony Group Corp ADR	1,441,592	0.95
1,668	Tesla Inc	1,762,709	1.16
8,567	Walmart Inc	1,239,559	0.82
Total Consumer, Cyclical		9,978,320	6.57
Consumer, Non-cyclical (31 December 2020: US\$3,347,134, 6.08%)			
27,193	Kroger Co/The	1,230,755	0.81
6,564	PayPal Holdings Inc	1,237,839	0.82
Total Consumer, Non-cyclical		2,468,594	1.63
Energy (31 December 2020: US\$-, 0.00%)			
211,379	Gazprom PJSC ADR	1,953,142	1.29
31,882	Royal Dutch Shell Plc ADR	1,383,679	0.91
Total Energy		3,336,821	2.20
Financial (31 December 2020: US\$21,038,552, 38.19%)			
104,002	AIA Group Ltd	1,048,517	0.69
5,465	Allianz SE	1,290,491	0.85
22,941	American International Group Inc	1,304,425	0.86
61,796	Australia & New Zealand Banking Group Ltd	1,235,984	0.81
45,475	AXA SA	1,354,124	0.89
116,718	Axis Bank Ltd	1,065,424	0.70
192,621	Banco Bilbao Vizcaya Argentaria SA	1,149,995	0.76
346,751	Banco Santander SA	1,159,503	0.76
30,653	Bank of America Corp	1,363,752	0.90
3,520,787	Bank of China Ltd 'H'	1,268,988	0.84
2,118,672	Bank of Communications Co Ltd 'H'	1,279,959	0.84
23,720	Bank of New York Mellon Corp/The	1,377,658	0.91

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Indxx Innovative Transaction & Process UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$54,872,821, 99.61%) (continued)			
Financial (31 December 2020: US\$21,038,552, 38.19%) (continued)			
498,644	Barclays Plc	1,262,976	0.83
19,754	BNP Paribas SA	1,365,140	0.90
408,387	BOC Hong Kong Holdings Ltd	1,338,364	0.88
4,018,603	China CITIC Bank Corp Ltd 'H'	1,742,221	1.15
2,575,202	China Construction Bank Corp 'H'	1,783,678	1.17
145,895	China Life Insurance Co Ltd ADR	1,200,716	0.79
145,688	China Merchants Bank Co Ltd 'H'	1,131,486	0.74
17,800	Citigroup Inc	1,074,942	0.71
6,513	CME Group Inc	1,487,960	0.98
55,800	DBS Group Holdings Ltd	1,351,800	0.89
7,347	Deutsche Boerse AG	1,229,011	0.81
3,101	Goldman Sachs Group Inc/The	1,186,288	0.78
16,546	HDFC Bank Ltd ADR	1,076,648	0.71
240,730	HSBC Holdings Plc	1,462,854	0.96
64,238	ICICI Bank Ltd ADR 30/06/2022	1,271,270	0.84
3,316,506	Industrial & Commercial Bank of China Ltd 'H'	1,871,737	1.23
90,863	ING Groep NV ADR	1,264,813	0.83
7,884	JPMorgan Chase & Co	1,248,431	0.82
14,765	KBC Group NV	1,267,019	0.83
50,735	Kotak Mahindra Bank Ltd	1,225,861	0.81
547,913	Lloyds Banking Group Plc ADR	1,397,178	0.92
11,197	London Stock Exchange Group Plc	1,050,988	0.69
5,356	Mastercard Inc	1,924,518	1.27
327,884	Mitsubishi UFJ Financial Group Inc ADR	1,790,247	1.18
6,331	Nasdaq Inc	1,329,573	0.88
153,852	Nordea Bank Abp	1,887,107	1.24
733	Partners Group Holding AG	1,216,780	0.80
1,679,692	Postal Savings Bank of China Co Ltd 'H' '144A'	1,178,497	0.78
12,223	Royal Bank of Canada	1,299,064	0.86
105,289	Sberbank of Russia PJSC ADR	1,689,888	1.11
75,653	UBS Group AG	1,363,364	0.90
5,521	Visa Inc - Class A	1,196,456	0.79
66,424	Westpac Banking Corp	1,031,062	0.68
Total Financial		60,096,757	39.57
Industrial (31 December 2020: US\$2,254,737, 4.09%)			
9,216	Airbus SE	1,177,571	0.78
599	AP Moller - Maersk A/S - Class B	2,147,706	1.41
5,858	Boeing Co/The	1,179,333	0.78
8,446	Honeywell International Inc	1,761,075	1.16
3,592	Lockheed Martin Corp	1,276,633	0.84
Total Industrial		7,542,318	4.97
Technology (31 December 2020: US\$15,696,190, 28.49%)			
5,523	Accenture Plc - Class A	2,289,560	1.51
17,737	Advanced Micro Devices Inc	2,552,354	1.68
8,397	Capgemini SE	2,057,806	1.35
24,612	Cognizant Technology Solutions Corp	2,183,577	1.44
9,700	Fujitsu Ltd	1,661,943	1.09
28,925	Infineon Technologies AG	1,340,728	0.88
82,076	Infosys Ltd ADR	2,077,344	1.37
35,246	Intel Corp	1,815,169	1.20
13,658	International Business Machines Corp	1,825,528	1.20

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Indxx Innovative Transaction & Process UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$54,872,821, 99.61%) (continued)			
Technology (31 December 2020: US\$15,696,190, 28.49%) (continued)			
2,594	Kyndryl Holdings Inc	46,951	0.03
25,832	Micron Technology Inc	2,406,251	1.58
6,326	Microsoft Corp	2,127,560	1.40
8,482	NVIDIA Corp	2,494,641	1.64
21,026	Oracle Corp	1,833,677	1.21
7,222	salesforce.com Inc	1,835,327	1.21
29,228	Samsung Electronics Co Ltd	1,925,176	1.27
12,911	SAP SE	1,833,814	1.21
15,338	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,845,315	1.22
36,483	Tata Consultancy Services Ltd	1,834,735	1.21
12,938	VMware Inc	1,499,255	0.99
199,787	Wipro Ltd ADR	1,949,921	1.28
4,640	Workday Inc - Class A	1,267,555	0.83
Total Technology		40,704,187	26.80
Utilities (31 December 2020: US\$2,069,685, 3.76%)			
132,666	Engie SA	1,963,376	1.29
103,328	Iberdrola SA	1,223,212	0.80
11,302	Verbund AG	1,271,114	0.84
Total Utilities		4,457,702	2.93
Total Common Stock		151,027,955	99.44
Total Transferable Securities admitted to an official stock exchange listing		151,027,955	99.44
Total Financial Assets and Liabilities at Fair Value through Profit or Loss		151,027,955	99.44
Cash at Bank and at Broker		907,068	0.60
Other Net Liabilities		(62,912)	(0.04)
Net Assets Attributable to Holders of Redeemable Participating Shares		151,872,111	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Indxx Innovative Transaction & Process UCITS ETF (continued)

As at 31 December 2021

Country Allocation	% of Net Assets
Australia	2.31
Austria	0.84
Belgium	0.83
Canada	0.86
Cayman Islands	3.09
China	8.28
Denmark	1.41
Finland	2.11
France	4.43
Germany	6.72
Hong Kong	1.57
India	6.92
Ireland	1.51
Japan	4.31
Korea, Republic of (South Korea)	1.98
Netherlands	1.61
Russia	2.40
Singapore	0.89
Spain	2.32
Sweden	1.14
Switzerland	2.90
Taiwan	1.22
United Kingdom	5.08
United States	34.71
Total Investments	99.44
Net Other Assets and Liabilities	0.56
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.38
Cash	0.60
Other Assets	0.02
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Dow Jones Internet UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$30,857,896, 99.74%)			
Communications (31 December 2020: US\$20,271,671, 65.52%)			
6,788	Airbnb Inc	1,130,134	2.49
756	Alphabet Inc	2,187,554	4.82
813	Alphabet Inc - Class A	2,355,294	5.18
1,251	Amazon.com Inc	4,171,259	9.18
6,760	Arista Networks Inc	971,750	2.14
8,169	Ciena Corp	628,768	1.38
37,290	Cisco Systems Inc/Delaware	2,363,067	5.20
23,947	CommScope Holding Co Inc	264,375	0.58
15,328	eBay Inc	1,019,312	2.24
3,624	Etsy Inc	793,439	1.75
4,664	Expedia Group Inc	842,878	1.85
7,799	GoDaddy Inc - Class A	661,823	1.46
16,367	Juniper Networks Inc	584,466	1.29
7,267	Match Group Inc	961,061	2.12
10,111	Meta Platforms Inc - Class A	3,400,835	7.49
3,632	Netflix Inc	2,188,062	4.82
3,947	Okta Inc	884,799	1.95
18,924	Pinterest Inc	687,887	1.51
22,348	Snap Inc	1,051,026	2.31
21,043	Twitter Inc	909,479	2.00
18,478	Vonage Holdings Corp	384,158	0.85
2,920	Wayfair Inc	554,712	1.22
7,546	Zillow Group Inc	481,812	1.06
1,631	Zillow Group Inc - Class A	101,481	0.22
Total Communications		29,579,431	65.11
Consumer, Non-cyclical (31 December 2020: US\$2,540,629, 8.21%)			
10,584	PayPal Holdings Inc	1,995,931	4.39
6,404	Teladoc Health Inc	588,015	1.30
Total Consumer, Non-cyclical		2,583,946	5.69
Technology (31 December 2020: US\$8,045,596, 26.01%)			
6,144	Akamai Technologies Inc	719,094	1.58
12,832	Box Inc	336,070	0.74
6,349	Citrix Systems Inc	600,552	1.32
6,556	Cloudflare Inc	862,114	1.90
3,368	Coupa Software Inc	532,312	1.17
5,939	Datadog Inc	1,057,795	2.33
5,713	DocuSign Inc - Class A	870,147	1.92
17,735	Dropbox Inc	435,217	0.96
8,371	Fastly Inc	296,752	0.65
13,016	Nutanix Inc	414,690	0.91
8,301	salesforce.com Inc	2,109,533	4.65
3,890	Snowflake Inc	1,317,737	2.90
3,586	Veeva Systems Inc - Class A	916,151	2.02
4,110	Workday Inc - Class A	1,122,770	2.47
5,294	Zoom Video Communications Inc - Class A	973,620	2.14

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Dow Jones Internet UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
	Transferable Securities admitted to an official stock exchange listing (continued)		
	Common Stock (31 December 2020: US\$30,857,896, 99.74%) (continued)		
	Technology (31 December 2020: US\$8,045,596, 26.01%) (continued)		
10,909	ZoomInfo Technologies Inc - Class A	700,358	1.54
	Total Technology	13,264,912	29.20
	Total Common Stock	45,428,289	100.00
	Total Transferable Securities admitted to an official stock exchange listing	45,428,289	100.00
	Total Financial Assets and Liabilities at Fair Value through Profit or Loss	45,428,289	100.00
	Cash at Bank and at Broker	19,989	0.04
	Other Net Liabilities	(20,483)	(0.04)
	Net Assets Attributable to Holders of Redeemable Participating Shares	45,427,795	100.00

Country Allocation	% of Net Assets
United States	100.00
Total Investments	100.00
Net Other Assets and Liabilities	—
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.96
Cash	0.04
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Cloud Computing UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$518,842,695, 99.61%)			
Communications (31 December 2020: US\$127,953,561, 24.57%)			
165,557	Alibaba Group Holding Ltd ADR	19,666,516	3.27
7,439	Alphabet Inc - Class A	21,551,081	3.59
6,020	Amazon.com Inc	20,072,727	3.34
82,199	Anaplan Inc	3,768,824	0.63
170,188	Arista Networks Inc	24,464,525	4.07
256,671	Cisco Systems Inc/Delaware	16,265,241	2.71
106,476	Couchbase Inc	2,657,641	0.44
1,425,830	Lumen Technologies Inc	17,894,167	2.98
43,446	Mimecast Ltd	3,456,998	0.58
6,431	Palo Alto Networks Inc	3,580,524	0.60
43,823	Q2 Holdings Inc	3,481,299	0.58
6,935	Shopify Inc - Class A	9,552,199	1.59
34,463	Zendesk Inc	3,594,146	0.60
Total Communications		150,005,888	24.98
Consumer, Non-cyclical (31 December 2020: US\$3,036,120, 0.58%)			
13,946	Paylocity Holding Corp	3,293,487	0.55
Total Consumer, Non-cyclical		3,293,487	0.55
Technology (31 December 2020: US\$387,853,014, 74.46%)			
15,763	Adobe Inc	8,938,567	1.49
124,898	Akamai Technologies Inc	14,618,062	2.43
29,208	Appfolio Inc	3,535,920	0.59
94,656	Appian Corp - Class A	6,172,518	1.03
33,855	Asana Inc	2,523,890	0.42
28,051	Atlassian Corp Plc	10,695,566	1.78
25,193	Avalara Inc	3,252,668	0.54
31,978	Blackline Inc	3,311,002	0.55
150,321	Box Inc	3,936,907	0.66
175,008	Citrix Systems Inc	16,554,007	2.76
74,776	Cloudflare Inc	9,833,044	1.64
135,311	Confluent Inc	10,316,111	1.72
17,892	Coupa Software Inc	2,827,831	0.47
16,205	CrowdStrike Holdings Inc	3,317,974	0.55
19,737	Datadog Inc	3,515,357	0.59
209,438	DigitalOcean Holdings Inc	16,824,155	2.80
14,283	DocuSign Inc - Class A	2,175,444	0.36
97,275	Domo Inc	4,824,840	0.80
142,990	Dropbox Inc	3,508,975	0.58
22,638	Elastic NV	2,786,511	0.46
31,025	Everbridge Inc	2,088,913	0.35
258,999	Fastly Inc	9,181,515	1.53
735,669	Hewlett Packard Enterprise Co	11,601,500	1.93
13,085	HubSpot Inc	8,624,978	1.44
90,152	International Business Machines Corp	12,049,716	2.01
5,397	Intuit Inc	3,471,458	0.58
1,221,854	Kingsoft Cloud Holdings Ltd ADR	19,244,200	3.20
63,866	Microsoft Corp	21,479,413	3.58
14,631	MicroStrategy Inc - Class A	7,966,433	1.33
35,324	MongoDB Inc - Class A	18,698,759	3.11
118,773	NetApp Inc	10,925,928	1.82
74,224	Open Text Corp	3,524,155	0.59
232,682	Oracle Corp	20,292,197	3.38

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Cloud Computing UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$518,842,695, 99.61%) (continued)			
Technology (31 December 2020: US\$387,853,014, 74.46%) (continued)			
8,041	Paycom Software Inc	3,338,543	0.56
681,745	Pure Storage Inc	22,190,800	3.69
27,011	Qualys Inc	3,706,449	0.62
1,480,624	Rackspace Technology Inc	19,944,005	3.32
48,876	RingCentral Inc - Class A	9,156,919	1.52
37,046	salesforce.com Inc	9,414,500	1.57
54,796	SAP SE ADR	7,677,468	1.28
16,296	ServiceNow Inc	10,577,897	1.76
54,985	Smartsheet Inc - Class A	4,258,588	0.71
10,347	Snowflake Inc	3,505,046	0.58
87,244	Splunk Inc	10,095,876	1.68
31,509	Sprout Social Inc - Class A	2,857,551	0.48
309,497	Tabula Rasa HealthCare Inc	4,642,455	0.77
36,895	Twilio Inc - Class A	9,715,929	1.62
12,451	Veeva Systems Inc - Class A	3,180,981	0.53
180,861	VMware Inc	20,958,173	3.49
12,833	Workday Inc - Class A	3,505,719	0.58
75,691	Workiva Inc - Class A	9,876,919	1.64
16,647	Zoom Video Communications Inc - Class A	3,061,550	0.51
10,142	Zscaler Inc	3,258,929	0.54
Total Technology		447,542,811	74.52
Total Common Stock		600,842,186	100.05
Total Transferable Securities admitted to an official stock exchange listing		600,842,186	100.05
Total Financial Assets and Liabilities at Fair Value through Profit or Loss		600,842,186	100.05
Cash at Bank and at Broker		(73,107)	(0.01)
Other Net Liabilities		(229,649)	(0.04)
Net Assets Attributable to Holders of Redeemable Participating Shares		600,539,430	100.00

Country Allocation	% of Net Assets
Canada	2.18
Cayman Islands	6.47
Germany	1.28
Jersey	0.58
Netherlands	0.46
United Kingdom	1.78
United States	87.30
Total Investments	100.05
Net Other Assets and Liabilities	(0.05)
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.99
Other Assets	0.01
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Low Duration Global Government Bond UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Treasury Notes/Bonds (31 December 2020: €26,964,546, 96.71%)			
Government (31 December 2020: €26,964,546, 96.71%)			
465,000	Australia Government Bond 0.25% 21/11/2024	291,759	1.44
70,000	Australia Government Bond 3.25% 21/04/2025	47,886	0.24
2,230,000	Australia Government Bond 3.25% 21/04/2029	1,595,005	7.86
1,005,000	Australia Government Bond 4.5% 21/04/2033	827,328	4.08
480,000,000	Bonos de la Tesoreria de la Republica en pesos 4.5% 01/03/2026	479,047	2.36
220,000,000	Bonos de la Tesoreria de la Republica en pesos '144A' 4.7% 01/09/2030	212,506	1.05
1,050,000	Canadian Government Bond 0.25% 01/03/2026	702,739	3.46
1,050,000	Canadian Government Bond 2% 01/09/2023	744,157	3.67
3,830,000	Czech Republic Government Bond 1% 26/06/2026	139,625	0.69
4,600,000	Czech Republic Government Bond 4.7% 12/09/2022	186,621	0.92
3,000,000	Czech Republic Government Bond 5.7% 25/05/2024	126,719	0.62
1,350,000	Denmark Government Bond 7% 10/11/2024	220,608	1.09
20,000	French Republic Government Bond OAT 0% 25/02/2022	20,026	0.10
250,000	French Republic Government Bond OAT 1.75% 25/11/2024	266,593	1.31
100,000,000	Hungary Government Bond 1.5% 22/04/2026	242,157	1.19
85,170,000	Hungary Government Bond 5.5% 24/06/2025	240,446	1.18
153,630,000	Hungary Government Bond 6.75% 22/10/2028	471,088	2.32
9,320,000,000	Indonesia Treasury Bond 8.25% 15/05/2036	639,583	3.15
50,000	Israel Government Bond - Fixed 2% 31/03/2027	15,167	0.07
1,000,000	Israel Government Bond - Fixed 2.25% 28/09/2028	311,506	1.54
465,000	Israel Government Bond - Fixed 5.5% 31/01/2022	131,933	0.65
740,000	Israel Government Bond - Fixed 6.25% 30/10/2026	266,360	1.31
500,000	Italy Buoni Poliennali Del Tesoro 0% 15/08/2024	499,468	2.46
140,000	Italy Buoni Poliennali Del Tesoro 5.25% 01/11/2029	187,457	0.92
590,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	853,031	4.20
100,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	133,986	0.66
1,500,000	Mexican Bonos 7.75% 23/11/2034	64,988	0.32
9,950,000	Mexican Bonos 8.5% 31/05/2029	452,768	2.23
385,000	Netherlands Government Bond '144A' 0% 15/01/2022	385,026	1.90
238,000	New Zealand Government Bond 3.5% 14/04/2033	158,219	0.78
954,000	New Zealand Government Bond 4.5% 15/04/2027	639,661	3.15
478,000	New Zealand Government Bond 5.5% 15/04/2023	302,147	1.49
2,800,000	Norway Government Bond '144A' 1.5% 19/02/2026	278,281	1.37
2,000,000	Norway Government Bond '144A' 1.75% 13/03/2025	200,841	0.99
3,500,000	Norway Government Bond '144A' 2% 24/05/2023	353,240	1.74
250,000	Peru Government Bond 5.94% 12/02/2029	56,445	0.28
1,400,000	Peru Government Bond 6.15% 12/08/2032	310,017	1.53
2,783,000	Peru Government Bond 6.95% 12/08/2031	658,261	3.24
235,000	Peru Government Bond 8.2% 12/08/2026	59,068	0.29
70,000	Portugal Obrigacoes do Tesouro OT '144A' 3.875% 15/02/2030	90,721	0.45
1,545,000	Republic of Poland Government Bond 2.5% 25/07/2026	318,307	1.57
100,000	Republic of Poland Government Bond 2.5% 25/07/2027	20,256	0.10
350,000	Romania Government Bond 4.15% 24/10/2030	65,918	0.32
1,530,000	Romania Government Bond 4.5% 17/06/2024	309,026	1.52
375,000	Singapore Government Bond 2.875% 01/07/2029	265,508	1.31
780,000	Singapore Government Bond 3% 01/09/2024	535,438	2.64
700,000	Singapore Government Bond 3.375% 01/09/2033	527,240	2.60
825,000	Singapore Government Bond 3.5% 01/03/2027	592,549	2.92
160,000	Spain Government Bond '144A' 1.5% 30/04/2027	173,406	0.85
2,305,000	Sweden Government Bond 3.5% 01/06/2022	227,420	1.12
970,000	United States Treasury Note/Bond 1.625% 15/08/2029	866,341	4.27
1,260,000	United States Treasury Note/Bond 2.25% 31/03/2026	1,156,123	5.70

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Low Duration Global Government Bond UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description				Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)						
Treasury Notes/Bonds (31 December 2020: €26,964,546, 96.71%) (continued)						
Government (31 December 2020: €26,964,546, 96.71%) (continued)						
419,000	United States Treasury Note/Bond 2.75% 15/02/2024				383,852	1.89
	Total Government				19,303,868	95.11
	Total Treasury Notes/Bonds				19,303,868	95.11
	Total Transferable Securities admitted to an official stock exchange listing				19,303,868	95.11
Forward Currency Contracts* (31 December 2020: €127,810, 0.46%)						
Currency	Purchased	Currency	Sold	Maturity Date	Unrealised Gain €	% of Net Assets
CAD	950,000	EUR	653,634	21/01/2022	7,444	0.04
EUR	867,249	CLP	814,000,000	21/01/2022	29,690	0.15
EUR	1,419,046	HUF	520,000,000	21/01/2022	11,285	0.06
EUR	1,092,683	ILS	3,800,000	21/01/2022	19,390	0.10
EUR	1,093,648	NOK	10,710,000	21/01/2022	26,449	0.13
EUR	970,141	NZD	1,599,500	21/01/2022	7,772	0.04
EUR	1,274,909	PEN	5,790,000	21/01/2022	599	0.00
EUR	249,431	SEK	2,500,000	21/01/2022	6,675	0.03
EUR	732,068	USD	830,000	21/01/2022	2,487	0.01
GBP	759,750	EUR	898,733	24/01/2022	5,705	0.03
HUF	85,000,000	EUR	229,623	21/01/2022	492	0.00
IDR	1,400,000,000	EUR	85,366	21/01/2022	988	0.00
ILS	645,000	EUR	180,611	21/01/2022	1,566	0.01
NZD	113,000	EUR	67,523	21/01/2022	466	0.00
PEN	710,000	EUR	155,082	21/01/2022	1,181	0.00
SGD	195,000	EUR	126,292	21/01/2022	834	0.00
USD	305,000	EUR	262,646	21/01/2022	5,453	0.03
	Total unrealised gain on forward currency contracts				128,476	0.63
Open Futures Contracts** (31 December 2020: €10,923, 0.04%)						
No. of Contracts	Cost	Description	Maturity		Unrealised Gain €	% of Net Assets
(2)	(285,369)	Canadian Government 10 Year Bond Future	22/03/2022		86	0.00
(7)	(1,222,316)	Euro Bund Future	08/03/2022		22,726	0.11
(1)	(125,285,750)	Korean Government 10 Year Bond Future	15/03/2022		747	0.00
	Total unrealised gain on future contracts				23,559	0.11
	Total Financial Assets at Fair Value through Profit or Loss				19,455,903	95.85

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Low Duration Global Government Bond UCITS ETF (continued)

As at 31 December 2021

Forward Currency Contracts* (31 December 2020: (€198,119), (0.71%))

Currency	Purchased	Currency	Sold	Maturity Date	Unrealised Loss €	% of Net Assets
AUD	190,000	EUR	122,820	21/01/2022	(1,387)	(0.01)
CAD	1,220,000	EUR	850,980	21/01/2022	(2,016)	(0.01)
CLP	140,000,000	EUR	145,872	21/01/2022	(1,819)	(0.01)
DKK	6,480,000	EUR	871,338	21/01/2022	(63)	(0.00)
EUR	3,027,387	AUD	4,749,700	21/01/2022	(8,260)	(0.04)
EUR	2,979,422	CAD	4,285,100	21/01/2022	(2,461)	(0.01)
EUR	456,810	CZK	11,575,000	21/01/2022	(7,964)	(0.04)
EUR	1,155,949	DKK	8,600,000	21/01/2022	(372)	(0.00)
EUR	11,488	GBP	9,750	24/01/2022	(119)	(0.00)
EUR	787,980	IDR	12,800,000,000	21/01/2022	(1,537)	(0.01)
EUR	539,924	MXN	12,803,000	21/01/2022	(8,202)	(0.04)
EUR	281,593	NZD	470,000	21/01/2022	(1,191)	(0.01)
EUR	363,340	PLN	1,700,000	21/01/2022	(6,935)	(0.03)
EUR	367,549	RON	1,830,000	21/01/2022	(1,474)	(0.01)
EUR	1,985,917	SGD	3,113,000	21/01/2022	(43,548)	(0.21)
EUR	1,963,395	USD	2,279,000	21/01/2022	(39,874)	(0.20)
HUF	75,000,000	EUR	203,409	21/01/2022	(366)	(0.00)
IDR	1,110,000,000	EUR	68,519	21/01/2022	(53)	(0.00)
ILS	545,000	EUR	154,154	21/01/2022	(221)	(0.00)
NOK	2,250,000	EUR	230,406	21/01/2022	(6,205)	(0.03)
NZD	100,000	EUR	61,827	21/01/2022	(1,660)	(0.01)
Total unrealised loss on forward currency contracts					(135,727)	(0.67)

Total underlying exposure on forward currency contracts: (31 December 2021: €27,038,079; 31 December 2020: €25,202,191)

Open Futures Contracts** (31 December 2020: (€25,598), (0.09%))

No. of Contracts	Cost	Description	Maturity	Unrealised Loss €	% of Net Assets
(9)	(1,123,533)	Long Gilt Future	29/03/2022	(616)	0.00
Total unrealised Loss on future contracts				(616)	(0.00)
Total underlying exposure on future contracts: (31 December 2021: €2,828,955; 31 December 2020: € 6,546,940)					
Total Financial Liabilities at Fair Value through Profit or Loss				(136,343)	(0.67)
Total Financial Assets and Liabilities at Fair Value through Profit or Loss				19,319,560	95.18
Cash at Bank and at Broker				800,877	3.95
Other Net Assets				175,069	0.87
Net Assets Attributable to Holders of Redeemable Participating Shares				20,295,506	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Low Duration Global Government Bond UCITS ETF (continued)

As at 31 December 2021

Country Allocation	% of Net Assets
Australia	13.62
Canada	7.13
Chile	3.41
Czech Republic	2.23
Denmark	1.09
France	1.41
Hungary	4.69
Indonesia	3.15
Israel	3.57
Italy	8.24
Mexico	2.55
Netherlands	1.90
New Zealand	5.42
Norway	4.10
Peru	5.34
Poland	1.67
Portugal	0.45
Romania	1.84
Singapore	9.47
Spain	0.85
Sweden	1.12
United States	11.86
Total Investments	95.11
Financial Derivative Instruments	0.07
Net Other Assets and Liabilities	4.82
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	94.43
OTC financial derivative instruments	0.74
Cash	3.92
Other Assets	0.91
Total Assets	100.00

* The counterparty for the Forward Currency Contracts is The Bank of New York Mellon.

** The counterparty for the Open Futures Contracts is J.P. Morgan Securities LLC.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Capital Strength UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$6,695,166, 99.77%)			
Basic Materials (31 December 2020: US\$118,304, 1.76%)			
798	Air Products & Chemicals Inc	242,799	1.91
1,061	Ecolab Inc	248,900	1.96
Total Basic Materials		491,699	3.87
Communications (31 December 2020: US\$259,895, 3.87%)			
83	Alphabet Inc - Class A	240,455	1.89
4,230	Cisco Systems Inc/Delaware	268,055	2.11
Total Communications		508,510	4.00
Consumer, Cyclical (31 December 2020: US\$637,839, 9.51%)			
517	Costco Wholesale Corp	293,501	2.31
667	Home Depot Inc/The	276,812	2.18
951	Target Corp	220,099	1.73
Total Consumer, Cyclical		790,412	6.22
Consumer, Non-cyclical (31 December 2020: US\$2,403,278, 35.81%)			
1,989	Abbott Laboratories	279,932	2.20
1,124	Amgen Inc	252,866	1.99
1,097	Automatic Data Processing Inc	270,498	2.13
3,373	Brown-Forman Corp	245,757	1.93
4,289	Coca-Cola Co/The	253,952	2.00
3,065	Colgate-Palmolive Co	261,567	2.06
1,449	Johnson & Johnson	247,880	1.95
860	Laboratory Corp of America Holdings	270,221	2.13
2,984	Merck & Co Inc	228,694	1.80
3,885	Mondelez International Inc	257,614	2.03
2,731	Monster Beverage Corp	262,285	2.07
630	Moody's Corp	246,065	1.94
1,472	PepsiCo Inc	255,701	2.01
1,618	Procter & Gamble Co/The	264,672	2.08
527	S&P Global Inc	248,707	1.96
878	Stryker Corp	234,795	1.85
546	UnitedHealth Group Inc	274,169	2.16
1,156	Zoetis Inc	282,099	2.22
Total Consumer, Non-cyclical		4,637,474	36.51
Financial (31 December 2020: US\$946,583, 14.11%)			
1,844	Allstate Corp/The	216,947	1.71
177	Markel Corp	218,418	1.72
1,151	Nasdaq Inc	241,721	1.90
2,561	Progressive Corp/The	262,887	2.07
1,012	Visa Inc - Class A	219,310	1.73
Total Financial		1,159,283	9.13
Industrial (31 December 2020: US\$1,903,926, 28.37%)			
1,284	3M Co	228,077	1.79
1,525	Agilent Technologies Inc	243,466	1.92
3,032	Amphenol Corp - Class A	265,179	2.09
2,013	Expeditors International of Washington Inc	270,326	2.13
3,217	Fortive Corp	245,425	1.93
1,497	Garmin Ltd	203,846	1.60
1,123	General Dynamics Corp	234,112	1.84
1,058	Honeywell International Inc	220,604	1.74
1,046	Illinois Tool Works Inc	258,153	2.03

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Capital Strength UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$6,695,166, 99.77%) (continued)			
Industrial (31 December 2020: US\$1,903,926, 28.37%) (continued)			
1,384	Keysight Technologies Inc	285,810	2.25
639	Lockheed Martin Corp	227,107	1.79
591	Northrop Grumman Corp	228,758	1.80
1,587	TE Connectivity Ltd	256,047	2.02
1,038	Union Pacific Corp	261,503	2.06
	Total Industrial	3,428,413	26.99
Technology (31 December 2020: US\$425,341, 6.34%)			
684	Accenture Plc - Class A	283,552	2.23
464	Broadcom Inc	308,750	2.43
2,965	Cognizant Technology Solutions Corp	263,055	2.07
423	Intuit Inc	272,082	2.14
769	Microsoft Corp	258,630	2.04
1,962	Paychex Inc	267,813	2.11
	Total Technology	1,653,882	13.02
	Total Common Stock	12,669,673	99.74
	Total Transferable Securities admitted to an official stock exchange listing	12,669,673	99.74
	Total Financial Assets and Liabilities at Fair Value through Profit or Loss	12,669,673	99.74
	Cash at Bank and at Broker	29,660	0.23
	Other Net Assets	2,868	0.03
	Net Assets Attributable to Holders of Redeemable Participating Shares	12,702,201	100.00
Country Allocation			% of Net Assets
	Ireland		2.23
	Switzerland		3.62
	United States		93.89
	Total Investments		99.74
	Net Other Assets and Liabilities		0.26
	Total		100.00

		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing		99.69
Cash		0.23
Other Assets		0.08
Total Assets		100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Value Line® Dividend Index UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$7,779,616, 99.57%)			
Basic Materials (31 December 2020: US\$247,473, 3.17%)			
268	Air Products & Chemicals Inc	81,542	0.48
558	International Flavors & Fragrances Inc	84,063	0.50
236	Linde Plc	81,757	0.48
234	NewMarket Corp	80,197	0.47
477	PPG Industries Inc	82,254	0.48
818	Sensient Technologies Corp	81,849	0.48
Total Basic Materials		491,662	2.89
Communications (31 December 2020: US\$539,135, 6.90%)			
3,271	AT&T Inc	80,466	0.47
1,566	BCE Inc	81,495	0.48
1,278	Cisco Systems Inc/Delaware	80,987	0.48
1,606	Comcast Corp	80,830	0.48
2,169	Corning Inc	80,752	0.48
2,308	Juniper Networks Inc	82,419	0.48
1,731	Rogers Communications Inc	82,447	0.48
3,453	TELUS Corp (Units)	81,387	0.48
684	Thomson Reuters Corp	81,820	0.48
1,538	Verizon Communications Inc	79,914	0.47
Total Communications		812,517	4.78
Consumer, Cyclical (31 December 2020: US\$411,840, 5.27%)			
375	Cummins Inc	81,802	0.48
1,275	Fastenal Co	81,676	0.48
2,326	Gentex Corp	81,061	0.48
201	Home Depot Inc/The	83,417	0.49
319	Lowe's Cos Inc	82,455	0.48
302	McDonald's Corp	80,957	0.48
959	MSC Industrial Direct Co Inc - Class A	80,614	0.47
945	PACCAR Inc	83,406	0.49
710	Starbucks Corp	83,049	0.49
362	Target Corp	83,781	0.49
436	Toyota Motor Corp ADR	80,791	0.48
576	Walmart Inc	83,341	0.49
265	Watsco Inc	82,913	0.49
157	WW Grainger Inc	81,364	0.48
587	Yum! Brands Inc	81,511	0.48
Total Consumer, Cyclical		1,232,138	7.25
Consumer, Non-cyclical (31 December 2020: US\$1,580,274, 20.23%)			
573	Abbott Laboratories	80,644	0.47
614	AmerisourceBergen Corp - Class A	81,594	0.48
360	Amgen Inc	80,989	0.48
1,227	Archer-Daniels-Midland Co	82,933	0.49
1,396	AstraZeneca Plc ADR	81,317	0.48
329	Automatic Data Processing Inc	81,125	0.48
381	Avery Dennison Corp	82,513	0.48
936	Baxter International Inc	80,346	0.47
322	Becton Dickinson and Co	80,977	0.48
1,301	Bristol-Myers Squibb Co	81,117	0.48
1,921	Campbell Soup Co	83,487	0.49
474	Clorox Co/The	82,647	0.49
1,382	Coca-Cola Co/The	81,828	0.48

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Value Line® Dividend Index UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$7,779,616, 99.57%) (continued)			
Consumer, Non-cyclical (31 December 2020: US\$1,580,274, 20.23%) (continued)			
966	Colgate-Palmolive Co	82,438	0.48
328	Constellation Brands Inc - Class A	82,318	0.48
791	CVS Health Corp	81,600	0.48
368	Diageo Plc ADR	81,012	0.48
291	Eli Lilly & Co	80,380	0.47
2,511	Fresenius Medical Care AG & Co KGaA ADR	81,507	0.48
1,227	General Mills Inc	82,675	0.49
1,112	Gilead Sciences Inc	80,742	0.47
1,838	GlaxoSmithKline Plc ADR	81,056	0.48
427	Hershey Co/The	82,612	0.49
1,689	Hormel Foods Corp	82,440	0.48
846	Ingredion Inc	81,757	0.48
515	J & J Snack Foods Corp	81,349	0.48
605	J M Smucker Co/The	82,171	0.48
478	Johnson & Johnson	81,772	0.48
1,281	Kellogg Co	82,522	0.49
580	Kimberly-Clark Corp	82,894	0.49
498	Lancaster Colony Corp	82,469	0.48
861	McCormick & Co Inc/MD	83,181	0.49
776	Medtronic Plc	80,277	0.47
1,058	Merck & Co Inc	81,085	0.48
1,237	Mondelez International Inc	82,026	0.48
925	Novartis AG ADR	80,910	0.48
726	Novo Nordisk A/S ADR	81,312	0.48
473	PepsiCo Inc	82,165	0.48
1,369	Pfizer Inc	80,839	0.48
1,985	Premier Inc - Class A	81,722	0.48
500	Procter & Gamble Co/The	81,790	0.48
479	Quest Diagnostics Inc	82,872	0.49
727	Robert Half International Inc	81,075	0.48
2,448	Rollins Inc	83,746	0.49
1,605	Sanofi ADR	80,411	0.47
1,522	Unilever Plc ADR	81,868	0.48
333	WD-40 Co	81,465	0.48
Total Consumer, Non-cyclical		3,841,975	22.60
Energy (31 December 2020: US\$-, 0.00%)			
2,108	Enbridge Inc	82,381	0.48
Total Energy		82,381	0.48
Financial (31 December 2020: US\$1,630,963, 20.87%)			
1,393	Aflac Inc	81,337	0.48
368	Alexandria Real Estate Equities Inc (REIT)	82,049	0.48
698	Allstate Corp/The	82,120	0.48
284	American Tower Corp (REIT)	83,070	0.49
528	Assurant Inc	82,294	0.48
1,533	Axis Capital Holdings Ltd	83,503	0.49
753	Bank of Montreal	81,113	0.48
1,385	Bank of New York Mellon Corp/The	80,441	0.47
1,143	Bank of Nova Scotia/The	81,942	0.48
88	BlackRock Inc	80,569	0.47
459	Camden Property Trust (REIT)	82,014	0.48
690	Canadian Imperial Bank of Commerce	80,426	0.47

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Value Line® Dividend Index UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$7,779,616, 99.57%) (continued)			
Financial (31 December 2020: US\$1,630,963, 20.87%) (continued)			
624	Cboe Global Markets Inc	81,370	0.48
419	Chubb Ltd	80,997	0.48
353	CME Group Inc	80,646	0.47
1,837	CNA Financial Corp	80,975	0.48
1,186	Commerce Bancshares Inc/MO	81,526	0.48
396	Crown Castle International Corp (REIT)	82,661	0.49
1,260	Duke Realty Corp (REIT)	82,706	0.49
421	Erie Indemnity Co - Class A	81,110	0.48
299	Everest Re Group Ltd	81,902	0.48
209	Goldman Sachs Group Inc/The	79,953	0.47
619	Hanover Insurance Group Inc/The	81,126	0.48
1,177	Hartford Financial Services Group Inc/The	81,260	0.48
768	Houlihan Lokey Inc - Class A	79,503	0.47
512	JPMorgan Chase & Co	81,075	0.48
466	Marsh & McLennan Cos Inc	81,000	0.48
361	Mid-America Apartment Communities Inc (REIT)	82,828	0.49
807	Morgan Stanley	79,215	0.46
489	Prologis Inc (REIT)	82,328	0.48
220	Public Storage (REIT)	82,403	0.48
1,142	Realty Income Corp (REIT)	81,756	0.48
768	Royal Bank of Canada	81,516	0.48
1,307	SEI Investments Co	79,649	0.47
1,459	Sun Life Financial Inc	81,252	0.48
407	T Rowe Price Group Inc	80,032	0.47
1,060	Toronto-Dominion Bank/The	81,281	0.48
519	Travelers Cos Inc/The	81,187	0.48
1,428	US Bancorp	80,211	0.47
339	Willis Towers Watson Plc	80,509	0.47
Total Financial		3,252,855	19.13
Industrial (31 December 2020: US\$1,207,686, 15.46%)			
459	3M Co	81,532	0.48
957	A O Smith Corp	82,159	0.48
2,118	ABB Ltd ADR	80,844	0.47
676	AptarGroup Inc	82,797	0.49
1,962	Avnet Inc	80,893	0.48
663	Canadian National Railway Co	81,456	0.48
393	Caterpillar Inc	81,249	0.48
776	CH Robinson Worldwide Inc	83,521	0.49
1,399	Donaldson Co Inc	82,905	0.49
475	Elbit Systems Ltd	82,712	0.49
879	Emerson Electric Co	81,721	0.48
596	Garmin Ltd	81,157	0.48
391	General Dynamics Corp	81,512	0.48
393	Honeywell International Inc	81,944	0.48
389	Hubbell Inc - Class B	81,017	0.48
333	Illinois Tool Works Inc	82,184	0.48
1,016	Johnson Controls International plc	82,611	0.49
385	L3Harris Technologies Inc	82,097	0.48
581	Lincoln Electric Holdings Inc	81,032	0.48
231	Lockheed Martin Corp	82,100	0.48
278	Norfolk Southern Corp	82,763	0.49
211	Northrop Grumman Corp	81,672	0.48

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Value Line® Dividend Index UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$7,779,616, 99.57%) (continued)			
Industrial (31 December 2020: US\$1,207,686, 15.46%) (continued)			
609	Packaging Corp of America	82,915	0.49
951	Raytheon Technologies Corp	81,843	0.48
590	Republic Services Inc - Class A	82,276	0.48
233	Rockwell Automation Inc	81,282	0.48
1,935	Silgan Holdings Inc	82,895	0.49
379	Snap-on Inc	81,629	0.48
1,421	Sonoco Products Co	82,262	0.48
498	TE Connectivity Ltd	80,347	0.47
327	Union Pacific Corp	82,381	0.48
377	United Parcel Service Inc - Class B	80,806	0.47
495	Waste Management Inc	82,616	0.49
Total Industrial		2,703,130	15.90
Technology (31 December 2020: US\$463,222, 5.93%)			
1,080	Amdocs Ltd	80,827	0.48
462	Analog Devices Inc	81,206	0.48
439	Broadridge Financial Solutions Inc	80,258	0.47
3,210	Canon Inc ADR	78,420	0.46
747	Fidelity National Information Services Inc	81,535	0.48
3,200	Infosys Ltd ADR	80,992	0.48
1,560	Intel Corp	80,340	0.47
616	International Business Machines Corp	82,335	0.48
1,028	Maximus Inc	81,901	0.48
1,689	Open Text Corp	80,194	0.47
905	Oracle Corp	78,925	0.46
598	Paychex Inc	81,627	0.48
574	SAP SE ADR	80,423	0.47
661	Taiwan Semiconductor Manufacturing Co Ltd ADR	79,525	0.47
422	Texas Instruments Inc	79,534	0.47
Total Technology		1,208,042	7.10
Utilities (31 December 2020: US\$1,699,023, 21.74%)			
1,248	ALLETE Inc	82,805	0.49
1,351	Alliant Energy Corp	83,046	0.49
926	Ameren Corp	82,423	0.48
931	American Electric Power Co Inc	82,831	0.49
803	American States Water Co	83,062	0.49
779	Atmos Energy Corp	81,616	0.48
1,672	Avangrid Inc	83,399	0.49
1,961	Avista Corp	83,323	0.49
1,172	Black Hills Corp	82,708	0.49
567	Chesapeake Utilities Corp	82,674	0.49
1,268	CMS Energy Corp	82,483	0.49
968	Consolidated Edison Inc	82,590	0.49
1,047	Dominion Energy Inc	82,252	0.48
688	DTE Energy Co	82,244	0.48
785	Duke Energy Corp	82,347	0.48
731	Entergy Corp	82,347	0.48
1,201	Eversource Energy	82,401	0.48
908	Eversource Energy	82,610	0.49
1,479	Exelon Corp	85,427	0.50
1,704	Fortis Inc/Canada	82,252	0.48
1,992	Hawaiian Electric Industries Inc	82,668	0.49

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Value Line® Dividend Index UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (31 December 2020: US\$7,779,616, 99.57%) (continued)			
Utilities (31 December 2020: US\$1,699,023, 21.74%) (continued)			
735	IDACORP Inc	83,283	0.49
1,022	MGE Energy Inc	84,060	0.49
1,985	New Jersey Resources Corp	81,504	0.48
887	NextEra Energy Inc	82,810	0.49
1,453	NorthWestern Corp	83,053	0.49
2,161	OGE Energy Corp	82,939	0.49
1,063	ONE Gas Inc	82,478	0.48
1,178	Otter Tail Corp	84,133	0.49
1,176	Pinnacle West Capital Corp	83,014	0.49
1,795	PNM Resources Inc	81,870	0.48
1,567	Portland General Electric Co	82,926	0.49
2,745	PPL Corp	82,515	0.49
1,246	Public Service Enterprise Group Inc	83,146	0.49
623	Sempra Energy	82,410	0.48
1,210	Southern Co/The (Units)	82,982	0.49
1,256	Spire Inc	81,916	0.48
1,773	UGI Corp	81,398	0.48
851	WEC Energy Group Inc	82,607	0.49
1,213	Xcel Energy Inc	82,120	0.48
Total Utilities		3,308,672	19.46
Total Common Stock		16,933,372	99.59
Total Transferable Securities admitted to an official stock exchange listing		16,933,372	99.59
Total Financial Assets and Liabilities at Fair Value through Profit or Loss		16,933,372	99.59
Cash at Bank and at Broker		57,091	0.34
Other Net Assets		13,389	0.07
Net Assets Attributable to Holders of Redeemable Participating Shares		17,003,852	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Value Line® Dividend Index UCITS ETF (continued)

As at 31 December 2021

Country Allocation	% of Net Assets
Bermuda	0.97
Canada	6.70
Denmark	0.48
France	0.47
Germany	0.95
Guernsey	0.48
India	0.48
Ireland	1.91
Israel	0.49
Japan	0.94
Switzerland	2.38
Taiwan	0.47
United Kingdom	1.92
United States	80.95
Total Investments	99.59
Net Other Assets and Liabilities	0.41
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.53
Cash	0.34
Other Assets	0.13
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust NYSE Arca Biotechnology UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$11,293,832, 99.91%)			
Consumer, Non-cyclical (31 December 2020: US\$11,293,832, 99.91%)			
30,768	ACADIA Pharmaceuticals Inc	718,125	4.54
11,641	Agios Pharmaceuticals Inc	382,640	2.42
17,011	Alkermes Plc	395,676	2.50
2,581	Alnylam Pharmaceuticals Inc	437,686	2.76
2,593	Amgen Inc	583,347	3.68
1,916	Biogen Inc	459,687	2.90
7,099	BioMarin Pharmaceutical Inc	627,197	3.96
2,176	BioNTech SE ADR	560,973	3.54
1,083	Bio-Techne Corp	560,279	3.54
47,762	Bluebird Bio Inc	477,142	3.01
1,334	Charles River Laboratories International Inc	502,625	3.17
5,443	Exact Sciences Corp	423,629	2.68
24,691	Exelixis Inc	451,352	2.85
48,797	FibroGen Inc	688,038	4.35
7,965	Gilead Sciences Inc	578,339	3.65
37,887	Grifols SA ADR	425,471	2.69
1,314	Illumina Inc	499,898	3.16
8,218	Incyte Corp	603,201	3.81
15,347	Ionis Pharmaceuticals Inc	467,009	2.95
2,164	IQVIA Holdings Inc	610,551	3.86
1,664	Moderna Inc	422,623	2.67
31,124	Nektar Therapeutics - Class A	420,485	2.66
5,154	Neurocrine Biosciences Inc	438,966	2.77
10,433	QIAGEN NV	579,866	3.66
974	Regeneron Pharmaceuticals Inc	615,100	3.88
6,398	Sarepta Therapeutics Inc	576,140	3.64
3,119	Seagen Inc	482,197	3.04
6,734	Ultragenyx Pharmaceutical Inc	566,262	3.58
2,878	United Therapeutics Corp	621,878	3.93
2,962	Vertex Pharmaceuticals Inc	650,455	4.11
Total Consumer, Non-cyclical		15,826,837	99.96
Total Common Stock		15,826,837	99.96
Total Transferable Securities admitted to an official stock exchange listing		15,826,837	99.96
Total Financial Assets and Liabilities at Fair Value through Profit or Loss		15,826,837	99.96
Cash at Bank and at Broker		12,756	0.08
Other Net Liabilities		(7,026)	(0.04)
Net Assets Attributable to Holders of Redeemable Participating Shares		15,832,567	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS

First Trust NYSE Arca Biotechnology UCITS ETF (continued)

As at 31 December 2021

Country Allocation	% of Net Assets
Germany	3.54
Ireland	2.50
Netherlands	3.66
Spain	2.69
United States	87.57
Total Investments	99.96
Net Other Assets and Liabilities	0.04
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.92
Cash	0.08
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Nasdaq Cybersecurity UCITS ETF

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock (31 December 2020: US\$62,634,866, 99.94%)			
Communications (31 December 2020: US\$20,064,527, 32.01%)			
206,482	A10 Networks Inc	3,423,472	1.01
365,861	Cisco Systems Inc/Delaware	23,184,612	6.82
44,078	F5 Inc	10,786,327	3.17
322,258	Juniper Networks Inc	11,507,833	3.38
591,160	Mandiant Inc	10,368,946	3.05
123,850	Mimecast Ltd	9,854,744	2.90
46,610	Okta Inc	10,448,564	3.07
36,681	Palo Alto Networks Inc	20,422,514	6.00
84,839	Ribbon Communications Inc	513,276	0.15
161,499	Trend Micro Inc/Japan	8,961,648	2.64
41,815	VeriSign Inc	10,613,483	3.12
Total Communications		120,085,419	35.31
Consumer, Non-cyclical (31 December 2020: US\$1,660,604, 2.65%)			
119,516	Booz Allen Hamilton Holding Corp - Class A	10,133,762	2.98
Total Consumer, Non-cyclical		10,133,762	2.98
Industrial (31 December 2020: US\$2,874,379, 4.59%)			
93,792	Thales SA	7,978,116	2.35
Total Industrial		7,978,116	2.35
Technology (31 December 2020: US\$38,035,356, 60.69%)			
56,141	Accenture Plc - Class A	23,273,251	6.84
89,014	Akamai Technologies Inc	10,418,198	3.06
90,129	Check Point Software Technologies Ltd	10,505,436	3.09
106,587	Cloudflare Inc	14,016,190	4.12
92,401	CrowdStrike Holdings Inc	18,919,105	5.56
58,037	CyberArk Software Ltd	10,056,651	2.96
30,207	Fortinet Inc	10,856,396	3.19
86,540	Infosys Ltd ADR	2,190,327	0.64
114,119	Leidos Holdings Inc	10,145,179	2.98
36,746	ManTech International Corp/VA - Class A	2,679,886	0.79
69,862	OneSpan Inc	1,182,764	0.35
64,885	Qualys Inc	8,903,520	2.62
102,660	Radware Ltd	4,274,762	1.26
80,862	Rapid7 Inc	9,516,649	2.80
188,623	Sailpoint Technologies Holdings Inc	9,118,036	2.68
64,308	Science Applications International Corp	5,375,506	1.58
82,912	Splunk Inc	9,594,577	2.82
203,073	Tenable Holdings Inc	11,183,230	3.29
58,631	Tufin Software Technologies Ltd	618,557	0.18
193,629	Varonis Systems Inc - Class B	9,445,223	2.78
85,937	VMware Inc	9,958,380	2.93

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Nasdaq Cybersecurity UCITS ETF (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
	Transferable Securities admitted to an official stock exchange listing (continued)		
	Common Stock (31 December 2020: US\$62,634,866, 99.94%) (continued)		
	Technology (31 December 2020: US\$38,035,356, 60.69%) (continued)		
28,916	Zscaler Inc	9,291,578	2.73
	Total Technology	201,523,401	59.25
	Total Common Stock	339,720,698	99.89
	Total Transferable Securities admitted to an official stock exchange listing	339,720,698	99.89
	Total Financial Assets and Liabilities at Fair Value through Profit or Loss	339,720,698	99.89
	Cash at Bank and at Broker	3,836,974	1.13
	Other Net Liabilities	(3,448,981)	(1.02)
	Net Assets Attributable to Holders of Redeemable Participating Shares	340,108,691	100.00

Country Allocation	% of Net Assets
France	2.35
India	0.64
Ireland	6.84
Israel	7.49
Japan	2.64
Jersey	2.90
United States	77.03
Total Investments	99.89
Net Other Assets and Liabilities	0.11
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.81
Cash	1.12
Other Assets	0.07
Total Assets	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Strategic Metal and Energy Equity UCITS Fund¹

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock			
Basic Materials			
320	Agnico Eagle Mines Ltd (Units)	17,005	1.39
666	Alamos Gold Inc - Class A	5,122	0.42
692	AngloGold Ashanti Ltd ADR	14,518	1.19
665	Argonaut Gold Inc	1,264	0.10
1,780	B2Gold Corp	6,995	0.57
1,758	Barrick Gold Corp	33,402	2.74
493	Centerra Gold Inc	3,805	0.31
691	Chalice Mining Ltd	4,823	0.39
464	Cia de Minas Buenaventura SAA ADR	3,397	0.28
436	Coeur Mining Inc	2,197	0.18
293	Dundee Precious Metals Inc (Units)	1,814	0.15
308	Eldorado Gold Corp	2,880	0.24
415	Endeavour Mining Plc	9,110	0.75
256	Endeavour Silver Corp	1,084	0.09
506	Equinox Gold Corp	3,429	0.28
3,052	Evolution Mining Ltd	9,009	0.74
211	Falcon Metals Ltd/Australia	88	0.01
434	First Majestic Silver Corp	4,822	0.40
434	Fortuna Silver Mines Inc	1,693	0.14
241	Franco-Nevada Corp	33,328	2.73
1,241	Fresnillo Plc	15,007	1.23
423	GoGold Resources Inc	1,015	0.08
1,474	Gold Fields Ltd ADR	16,199	1.33
1,047	Harmony Gold Mining Co Ltd ADR	4,303	0.35
914	Hecla Mining Co (Units)	4,771	0.39
809	IAMGOLD Corp	2,532	0.21
341	K92 Mining Inc	1,941	0.16
224	Karora Resources Inc (Units)	754	0.06
2,098	Kinross Gold Corp	12,189	1.00
395	Lundin Gold Inc	3,258	0.27
955	Newcrest Mining Ltd	16,997	1.39
558	Newmont Corp	34,607	2.84
1,939	Northern Star Resources Ltd	13,266	1.09
279	Osisko Gold Royalties Ltd	3,418	0.28
357	Pan American Silver Corp	8,914	0.73
787	Polymetal International Plc	13,980	1.14
110	Royal Gold Inc	11,573	0.95
294	Sandstorm Gold Ltd	1,823	0.15
354	SSR Mining Inc	6,266	0.51
130	Torex Gold Resources Inc	1,353	0.11
96	Victoria Gold Corp	1,083	0.09
240	Wesdome Gold Mines Ltd	2,187	0.18
722	Wheaton Precious Metals Corp	30,995	2.54
1,621	Yamana Gold Inc (Units)	6,827	0.56
Total Basic Materials		375,043	30.74
Consumer, Cyclical			
61	World Fuel Services Corp	1,615	0.13
Total Consumer, Cyclical		1,615	0.13
Energy			
190	Advantage Energy Ltd	1,115	0.09

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Strategic Metal and Energy Equity UCITS Fund¹ (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (continued)			
Energy (continued)			
308	Antero Resources Corp	5,390	0.44
358	APA Corp	9,627	0.79
711	ARC Resources Ltd	6,473	0.53
538	Baytex Energy Corp	1,665	0.14
76	Berry Corp	640	0.05
262	Birchcliff Energy Ltd	1,340	0.11
55	Brigham Minerals Inc - Class A	1,160	0.09
79	California Resources Corp	3,374	0.28
63	Callon Petroleum Co	2,977	0.24
921	Canadian Natural Resources Ltd	38,971	3.19
152	Cardinal Energy Ltd (Units)	514	0.04
1,982	Cenovus Energy Inc	24,336	1.99
272	Centennial Resource Development Inc/DE - Class A	1,627	0.13
117	Chesapeake Energy Corp	7,549	0.62
633	Chevron Corp	74,282	6.09
82	Civitas Resources Inc	4,015	0.33
211	CNX Resources Corp	2,901	0.24
226	Comstock Resources Inc	1,828	0.15
1,040	ConocoPhillips	75,067	6.15
366	Continental Resources Inc/OK	16,382	1.34
800	Coterra Energy Inc	15,200	1.25
567	Crescent Point Energy Corp	3,030	0.25
99	CVR Energy Inc	1,664	0.14
70	Delek US Holdings Inc	1,049	0.09
48	Denbury Inc	3,676	0.30
672	Devon Energy Corp	29,602	2.43
179	Diamondback Energy Inc	19,305	1.58
83	Earthstone Energy Inc - Class A	908	0.07
253	Enerplus Corp	2,672	0.22
564	EOG Resources Inc	50,100	4.11
377	EQT Corp	8,222	0.67
1,194	Exxon Mobil Corp	73,061	5.99
83	Falcon Minerals Corp	404	0.03
144	Freehold Royalties Ltd	1,328	0.11
199	Headwater Exploration Inc	811	0.07
309	Hess Corp	22,875	1.87
161	HollyFrontier Corp	5,278	0.43
677	Imperial Oil Ltd	24,450	2.00
184	Kelt Exploration Ltd	702	0.06
439	Kosmos Energy Ltd	1,519	0.12
16	Laredo Petroleum Inc	962	0.08
224	Magnolia Oil & Gas Corp - Class A	4,227	0.35
764	Marathon Oil Corp	12,545	1.03
587	Marathon Petroleum Corp	37,562	3.08
114	Matador Resources Co	4,209	0.34
152	Murphy Oil Corp	3,969	0.33
205	New Fortress Energy Inc - Class A	4,949	0.41
77	Northern Oil and Gas Inc	1,585	0.13
223	NuVista Energy Ltd	1,229	0.10
19	Oasis Petroleum Inc	2,394	0.20
931	Occidental Petroleum Corp	26,990	2.21
254	Ovintiv Inc	8,560	0.70
58	Par Pacific Holdings Inc	956	0.08

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Strategic Metal and Energy Equity UCITS Fund¹ (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (continued)			
Energy (continued)			
131	Paramount Resources Ltd - Class A	2,550	0.21
152	Parkland Corp	4,184	0.34
114	PBF Energy Inc - Class A	1,479	0.12
95	PDC Energy Inc	4,634	0.38
164	Peyto Exploration & Development Corp	1,227	0.10
436	Phillips 66	31,592	2.59
207	Pioneer Natural Resources Co	37,649	3.09
254	Range Resources Corp	4,529	0.37
42	Ranger Oil Corp	1,131	0.09
97	Ring Energy Inc	221	0.02
36	SandRidge Energy Inc	377	0.03
14	SilverBow Resources Inc	305	0.02
118	SM Energy Co	3,479	0.28
991	Southwestern Energy Co	4,618	0.38
144	Spartan Delta Corp	681	0.06
1,434	Suncor Energy Inc	35,930	2.94
79	Surge Energy Inc	276	0.02
81	Talos Energy Inc	794	0.06
458	Tellurian Inc	1,411	0.12
409	Valero Energy Corp	30,720	2.52
158	Vermilion Energy Inc	1,989	0.16
165	Viper Energy Partners LP (Units)	3,516	0.29
137	W&T Offshore Inc	442	0.04
37	Whiting Petroleum Corp	2,393	0.20
Total Energy		833,353	68.29
Total Common Stock		1,210,011	99.16
Total Transferable Securities admitted to an official stock exchange listing		1,210,011	99.16
Total Financial Assets and Liabilities at Fair Value through Profit or Loss		1,210,011	99.16
Cash at Bank and at Broker		17,932	1.47
Other Net Liabilities		(7,665)	(0.63)
Net Assets Attributable to Holders of Redeemable Participating Shares		1,220,278	100.00
Country Allocation			% of Net Assets
Australia			3.62
Canada			29.22
Jersey			1.14
Peru			0.28
South Africa			2.87
United Kingdom			1.98
United States			60.05
Total Investments			99.16
Net Other Assets and Liabilities			0.84
Total			100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Strategic Metal and Energy Equity UCITS Fund¹ (continued)

As at 31 December 2021

	% of Total
Analysis of Total Assets	Assets
Transferable securities admitted to an official stock exchange listing	97.97
Cash	1.45
Other Assets	0.58
Total Assets	<u>100.00</u>

¹Please refer to Note 20 for details of significant events during the financial year.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Capital Strength ESG Leaders UCITS ETF¹

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock			
Basic Materials			
36,771	Nan Ya Plastics Corp	113,502	2.04
	Total Basic Materials	113,502	2.04
Communications			
1,897	Cisco Systems Inc/Delaware	120,213	2.16
6,048	Hellenic Telecommunications Organization SA	111,797	2.01
873	Thomson Reuters Corp	104,428	1.88
927	Wolters Kluwer NV	109,213	1.97
	Total Communications	445,651	8.02
Consumer, Cyclical			
684	Ferguson Plc	121,410	2.18
259	Home Depot Inc/The	107,488	1.93
10,212	President Chain Store Corp	100,950	1.82
	Total Consumer, Cyclical	329,848	5.93
Consumer, Non-cyclical			
523	Amgen Inc	117,659	2.12
450	Automatic Data Processing Inc	110,961	2.00
3,289	Bureau Veritas SA	109,140	1.96
1,983	Coca-Cola Co/The	117,413	2.11
1,386	Colgate-Palmolive Co	118,281	2.13
3,264	Essity AB	106,495	1.92
1,509	Gilead Sciences Inc	109,568	1.97
5,143	GlaxoSmithKline Plc	111,915	2.01
667	Johnson & Johnson	114,104	2.05
265	Moody's Corp	103,504	1.86
970	Novo Nordisk A/S	109,009	1.96
651	PepsiCo Inc	113,085	2.03
720	Procter & Gamble Co/The	117,778	2.12
12,783	Rentokil Initial Plc	101,113	1.82
281	Roche Holding AG	116,916	2.10
34	SGS SA	113,701	2.05
2,032	Unilever Plc	108,590	1.95
122,000	Want Want China Holdings Ltd	112,043	2.02
468	Zoetis Inc	114,206	2.05
	Total Consumer, Non-cyclical	2,125,481	38.23
Financial			
955	Allstate Corp/The	112,356	2.02
31,879	Commercial International Bank Egypt SAE	107,528	1.93
661	Deutsche Boerse AG	110,573	1.99
841	Intact Financial Corp	109,468	1.97
795	Intercontinental Exchange Inc	108,732	1.96
634	Marsh & McLennan Cos Inc	110,202	1.98
1,344	National Bank of Canada	102,611	1.84
1,120	Progressive Corp/The	114,968	2.07
5,064	St James's Place Plc	115,470	2.08
1,966	Sun Life Financial Inc	109,586	1.97
	Total Financial	1,101,494	19.81
Industrial			
649	3M Co	115,282	2.07
733	Agilent Technologies Inc	117,023	2.11

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Capital Strength ESG Leaders UCITS ETF¹ (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value US\$	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (continued)			
Industrial (continued)			
1,184	Ball Corp	113,984	2.05
823	Canadian National Railway Co	101,236	1.82
3,003	CSX Corp	112,913	2.03
447	Illinois Tool Works Inc	110,320	1.98
393	Norfolk Southern Corp	117,000	2.11
441	Union Pacific Corp	111,101	2.00
858	Xylem Inc/NY	102,891	1.85
Total Industrial		1,001,750	18.02
Technology			
292	Accenture Plc - Class A	121,048	2.18
315	Microsoft Corp	105,941	1.91
4,536	Taiwan Semiconductor Manufacturing Co Ltd	100,829	1.81
2,215	Tata Consultancy Services Ltd	111,393	2.00
Total Technology		439,211	7.90
Total Common Stock		5,556,937	99.95
Total Transferable Securities admitted to an official stock exchange listing		5,556,937	99.95
Total Financial Assets and Liabilities at Fair Value through Profit or Loss		5,556,937	99.95
Cash at Bank and at Broker		17,377	0.31
Other Net Liabilities		(14,658)	(0.26)
Net Assets Attributable to Holders of Redeemable Participating Shares		5,559,656	100.00
Country Allocation			% of Net Assets
Canada			9.48
Cayman Islands			2.02
Denmark			1.96
Egypt			1.93
France			1.96
Germany			1.99
Greece			2.01
India			2.00
Ireland			2.18
Jersey			2.18
Netherlands			1.97
Sweden			1.92
Switzerland			4.15
Taiwan			5.67
United Kingdom			7.86
United States			50.67
Total Investments			99.95
Net Other Assets and Liabilities			0.05
Total			100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust Global Capital Strength ESG Leaders UCITS ETF¹ (continued)

As at 31 December 2021

	% of Total
Analysis of Total Assets	Assets
Transferable securities admitted to an official stock exchange listing	99.63
Cash	0.31
Other Assets	0.06
Total Assets	<u>100.00</u>

¹ Please refer to Note 20 for details of significant events during the financial year.

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust IPOX[®] Europe Equity Opportunities UCITS ETF¹

As at 31 December 2021

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing			
Common Stock			
Basic Materials			
276	Atotech Ltd	6,194	0.28
	Total Basic Materials	6,194	0.28
Communications			
263	About You Holding SE	5,381	0.24
15,954	Airtel Africa Plc '144A'	25,406	1.14
170	Auction Technology Group Plc	3,070	0.14
358	HeadHunter Group Plc ADR	16,084	0.72
301	JCDcaux SA	6,622	0.30
120	MYT Netherlands Parent BV ADR	2,238	0.10
1,323	Prosus NV	97,280	4.38
121	Spotify Technology SA	24,901	1.12
1,954	Tele2 AB	24,501	1.10
585	Trustpilot Group Plc '144A'	2,281	0.10
	Total Communications	207,764	9.34
Consumer, Cyclical			
136	Believe SA	2,298	0.10
692	Capri Holdings Ltd	39,499	1.78
1,165	Daimler Truck Holding AG	37,618	1.69
235	D'ieteren Group	40,326	1.82
1,415	Dr. Martens Plc	7,213	0.33
532	Europri ASA '144A'	3,740	0.17
711	Frasers Group Plc	6,529	0.29
26	Harvia Oyj	1,526	0.07
202	IMCD NV	39,329	1.77
167	MIPS AB	19,253	0.87
47	Musti Group Oyj	1,455	0.06
878	On Holding AG	29,192	1.31
3,891	Pirelli & C SpA '144A'	23,766	1.07
212	Synsam AB	1,586	0.07
629	Thule Group AB '144A'	33,479	1.51
2,053	Universal Music Group NV	50,874	2.29
1,793	Vivo Energy Plc '144A'	2,814	0.13
4,216	Volvo Car AB	31,538	1.42
1,017	Watches of Switzerland Group Plc '144A'	17,201	0.77
	Total Consumer, Cyclical	389,236	17.52
Consumer, Non-cyclical			
324	Abcam Plc ADR	6,710	0.30
70	Adyen NV '144A'	161,805	7.29
1,336	Allfunds Group Plc	23,107	1.04
166	Bicycle Therapeutics Plc ADR	8,885	0.40
223	BioNTech SE ADR	50,554	2.28
288	Bravida Holding AB '144A'	3,553	0.16
76	Dermapharm Holding SE	6,787	0.31
115	ICON Plc	31,319	1.41
135	Inmode Ltd	8,379	0.38
1,768	Lifco AB	46,484	2.09
752	Medicover AB - Class B	27,024	1.22
2,269	Nexi SpA '144A'	31,743	1.43
1,417	Orkla ASA	12,486	0.56
1,161	Oxford Nanopore Technologies Plc	9,652	0.43

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust IPOX[®] Europe Equity Opportunities UCITS ETF¹ (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (continued)			
Consumer, Non-cyclical (continued)			
352	Pernod Ricard SA	74,448	3.35
47	PolyPeptide Group AG '144A'	6,215	0.28
2,714	Siemens Healthineers AG '144A'	178,635	8.04
418	Stevanato Group SpA	8,252	0.37
314	Synlab AG	7,410	0.33
275	UCB SA	27,596	1.24
149	Valneva SE	3,650	0.17
Total Consumer, Non-cyclical		734,694	33.08
Energy			
466	Corp ACCIONA Energias Renovables SA	15,182	0.68
74	SolarEdge Technologies Inc	18,258	0.82
254	Technip Energies NV	3,256	0.15
Total Energy		36,696	1.65
Financial			
247	Antin Infrastructure Partners SA	8,522	0.38
227	BAWAG Group AG '144A'	12,303	0.55
1,165	Bridgepoint Group Plc '144A'	6,841	0.31
134	Cibus Nordic Real Estate AB	3,785	0.17
850	CTP NV '144A'	15,895	0.72
1,408	EQT AB	67,420	3.03
241	Janus Henderson Group Plc	8,888	0.40
699	Kojamo Oyj	14,847	0.67
19,972	NatWest Group Plc	53,689	2.42
5,223	Ninety One Plc	17,244	0.78
1,238	Nordnet AB publ	20,874	0.94
270	Nyfosa AB	4,091	0.18
2,366	Quilter Plc '144A'	4,185	0.19
2,290	Samhallsbyggnadsbolaget i Norden AB	14,773	0.67
126	Shurgard Self Storage SA	7,245	0.33
2,158	Storskogen Group AB	12,775	0.58
Total Financial		273,377	12.32
Industrial			
31	Alfen Beheer BV '144A'	2,736	0.12
147	ANDRITZ AG	6,671	0.30
170	Befesa SA '144A'	11,458	0.52
1,082	Biffa Plc '144A'	4,620	0.21
905	Elkem ASA '144A'	2,691	0.12
133	Instalco AB	5,611	0.25
157	Kornit Digital Ltd	21,020	0.94
1,309	nVent Electric Plc	43,741	1.97
955	SIG Combibloc Group AG	23,466	1.06
1,431	Vantage Towers AG	46,078	2.08
123	VAT Group AG '144A'	53,941	2.43
420	ZIM Integrated Shipping Services Ltd	21,739	0.98
Total Industrial		243,772	10.98
Technology			
4,852	AutoStore Holdings Ltd	16,830	0.76
1,465	Avast Plc '144A'	10,595	0.48
213	Cint Group AB	2,986	0.14
124	Crayon Group Holding ASA '144A'	2,263	0.10

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust IPOX[®] Europe Equity Opportunities UCITS ETF¹ (continued)

As at 31 December 2021

Nominal	Security Description	Fair Value €	% of Net Assets
Transferable Securities admitted to an official stock exchange listing (continued)			
Common Stock (continued)			
Technology (continued)			
1,885	Dassault Systemes SE	98,604	4.44
315	Endava Plc ADR	46,514	2.10
206	Global-e Online Ltd	11,483	0.52
62	Monday.com Ltd	16,831	0.76
124	Netcompany Group A/S '144A'	11,746	0.53
267	OVH Groupe SAS	6,782	0.31
39	Sensirion Holding AG '144A'	5,021	0.23
239	SUSE SA	9,608	0.43
168	TietoEVRY Oyj	4,617	0.21
529	Truecaller AB - Class B	5,847	0.26
2,014	Wise Plc - Class A	18,149	0.82
Total Technology		267,876	12.09
Utilities			
565	Drax Group Plc	4,071	0.18
1,146	Italgas SpA	6,936	0.31
1,036	Uniper SE	43,305	1.95
Total Utilities		54,312	2.44
Total Common Stock		2,213,921	99.70
Total Transferable Securities admitted to an official stock exchange listing		2,213,921	99.70
Total Financial Assets and Liabilities at Fair Value through Profit or Loss		2,213,921	99.70
Cash at Bank and at Broker		7,565	0.34
Other Net Liabilities		(999)	(0.04)
Net Assets Attributable to Holders of Redeemable Participating Shares		2,220,487	100.00

First Trust Global Funds plc

SCHEDULES OF INVESTMENTS (continued)

First Trust IPOX[®] Europe Equity Opportunities UCITS ETF¹ (continued)

As at 31 December 2021

Country Allocation	% of Net Assets
Austria	0.85
Belgium	3.06
Bermuda	0.76
British Virgin Islands	1.78
Cyprus	0.72
Denmark	0.53
Finland	1.01
France	9.05
Germany	16.92
Ireland	3.38
Israel	3.58
Italy	3.18
Jersey	0.68
Luxembourg	2.40
Netherlands	16.82
Norway	0.95
Spain	0.68
Sweden	14.66
Switzerland	5.31
United Kingdom	12.56
United States	0.82
Total Investments	99.70
Net Other Assets and Liabilities	0.30
Total	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.65
Cash	0.34
Other Assets	0.01
Total Assets	100.00

¹ Please refer to Note 20 for details of significant events during the financial year.

First Trust Global Funds plc

First Trust US Large Cap Core AlphaDEX® UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
8,709	Dell Technologies Inc	658,560
1,208	Paycom Software Inc	584,870
15,575	Discovery Inc	572,344
8,968	Intel Corp	570,954
49,512	PG&E Corp	538,312
6,892	DuPont de Nemours Inc	520,690
8,230	Dow Inc	502,452
2,214	Equifax Inc	500,489
2,691	Global Payments Inc	500,049
948	MSCI Inc - Class A	497,634
4,010	Entegris Inc	487,825
1,746	Bill.com Holdings Inc	485,281
6,723	Hologic Inc	483,698
9,857	Carlyle Group Inc/The (Units)	482,730
10,043	Ally Financial Inc	477,066
8,636	American International Group Inc	473,860
416	Markel Corp	473,645
6,567	Dynatrace Inc	471,808
7,394	Bath & Body Works Inc	471,392
1,449	Waters Corp	464,098

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
1,922	Roku Inc	691,071
2,924	Moderna Inc	677,497
9,213	Valero Energy Corp	641,830
45,014	Lumen Technologies Inc	571,459
8,710	Pinterest Inc	569,960
10,099	Cardinal Health Inc	557,092
9,997	Exxon Mobil Corp	553,344
2,194	DocuSign Inc	538,660
2,396	CrowdStrike Holdings Inc	536,827
2,047	PayPal Holdings Inc	533,263
924	Lam Research Corp	528,827
2,878	Tractor Supply Co	527,345
7,768	EOG Resources Inc	527,296
1,822	Veeva Systems Inc	518,776
1,463	Twilio Inc	510,402
3,529	Pioneer Natural Resources Co	503,885
3,105	Trade Desk Inc/The	502,024
9,317	PulteGroup Inc	492,988
16,246	VICI Properties Inc (REIT)	481,925
3,956	J M Smucker Co/The	481,546

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year and the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Emerging Markets AlphaDEX® UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
652,309	Innolux Corp	527,974
57,585	Braskem SA - Preference	474,954
80,000	Kingboard Holdings Ltd	433,142
203,142	Evergreen Marine Corp Taiwan Ltd	413,115
330,000	Seazen Group Ltd	413,034
1,540,000	Metallurgical Corp of China Ltd 'H'	408,388
218,638	GAIL India Ltd	405,652
360,000	China Resources Cement Holdings Ltd	405,216
468,420	AU Optronics Corp	392,480
632,000	Angang Steel Co Ltd 'H'	386,998
74,644	Sasa Polyester Sanayi AS	386,110
68,977	Jindal Steel & Power Ltd	377,097
286,000	Lenovo Group Ltd	369,605
274,000	Logan Group Co Ltd	360,907
21,378	Vale SA	360,714
662,000	China Petroleum & Chemical Corp 'H'	353,991
22,610	Sasol Ltd	350,061
324,674	Old Mutual Ltd	349,494
572,000	MMG Ltd	347,842
61,271	JBS SA	347,485

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Emerging Markets AlphaDEX® UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
704,062	COSCO SHIPPING Holdings Co Ltd 'H'	1,024,444
608,000	Zijin Mining Group Co Ltd	791,460
360,950	United Microelectronics Corp	694,029
440,364	China Hongqiao Group Ltd	610,144
401,683	Yankuang Energy Group Co Ltd 'H'	563,548
153,700	PTT Exploration & Production PCL	552,375
30,771	Northam Platinum Ltd	548,024
264,000	Yadea Group Holdings Ltd '144A'	542,284
181,000	Great Wall Motor Co Ltd 'H'	533,052
176,065	Evergreen Marine Corp Taiwan Ltd	529,679
28,291	Impala Platinum Holdings Ltd	521,674
300,726	Polskie Gornictwo Naftowe i Gazownictwo SA	506,751
236,000	Jiangxi Copper Co Ltd	467,111
148,599	Unimicron Technology Corp	463,184
312,251	China Longyuan Power Group Corp Ltd 'H'	449,425
65,440	MTN Group Ltd	443,753
243,567	China Resources Power Holdings Co Ltd	443,279
144,000	Flat Glass Group Co Ltd	434,798
100,000	China Meidong Auto Holdings Ltd	420,718
150,058,092	Federal Grid Co Unified Energy System PJSC	418,713

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust United Kingdom AlphaDEX® UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost £
261,257	Tritax Big Box REIT Plc (REIT)	558,607
16,375	Future Plc	549,484
45,093	3i Group Plc	549,132
34,533	SSE Plc	543,208
33,972	Imperial Brands Plc	539,979
189,242	abrdn plc	531,028
125,848	Royal Mail Plc	525,120
30,272	IMI Plc	508,899
66,209	Barratt Developments Plc	463,664
37,308	Segro Plc (REIT)	447,050
50,895	IG Group Holdings Plc	445,822
27,778	St James's Place Plc	431,099
15,499	British American Tobacco Plc	426,341
19,316	Intermediate Capital Group Plc	422,967
129,262	Glencore Plc	388,025
311,158	Vodafone Group Plc	386,155
52,881	Tate & Lyle Plc	369,516
23,385	Polymetal International Plc	361,544
11,515	Johnson Matthey Plc	343,117
148,685	WM Morrison Supermarkets Ltd	341,926
7,042	Dechra Pharmaceuticals Plc	340,831
17,479	Softcat Plc	333,512
64,951	Evraz Plc	331,876
127,894	ConvaTec Group Plc '144A'	325,022
10,597	Diploma Plc	324,968
46,007	Pearson Plc	324,933
45,491	Phoenix Group Holdings Plc	311,442
31,587	WPP Plc	306,683
115,336	Investec Plc	300,963
83,677	Kingfisher Plc	283,989
173,658	Barclays Plc	283,401
63,450	Signature Aviation Ltd	273,174
82,089	Direct Line Insurance Group Plc	256,721
30,910	Fresnillo Plc	252,986
104,422	Tesco Plc	252,193
89,377	J Sainsbury Plc	251,231
119,737	M&G Plc	250,116
62,455	Aviva Plc	243,767
11,212	Weir Group PLC/The	226,060
3,985	Rio Tinto Plc	225,790
11,460	Entain Plc	224,722
21,052	United Utilities Group Plc	220,744

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust United Kingdom AlphaDEX® UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds £
258,347	WM Morrison Supermarkets Ltd	706,862
92,943	Meggitt PLC	402,971
11,619	Spectris PLC	390,941
2,508	Flutter Entertainment PLC	373,481
52,293	Barratt Developments PLC	354,321
7,221	ASOS PLC	341,777
26,496	Carnival PLC	332,042
2,959	Games Workshop Group PLC	331,019
12,879	Ocado Group PLC	329,716
194,962	Taylor Wimpey PLC	315,284
16,124	Weir Group PLC/The	307,903
20,295	Royal Dutch Shell PLC	299,657
6,335	Ashtead Group PLC	299,084
47,967	Evrax PLC	292,326
13,670	Mondi PLC	265,460
6,149	Dialog Semiconductor Ltd	260,610
18,308	Antofagasta PLC	260,183
8,855	Bellway PLC	260,103
45,676	Royal Mail PLC	254,835
63,450	Signature Aviation Ltd	251,819
84,156	Investec PLC	248,406
211,993	ITV PLC	243,405
150,169	Quilter PLC '144A'	237,568
130,293	NatWest Group PLC	236,191
69,546	Glencore PLC	234,696
63,399	boohoo Group PLC	233,888
2,229	Ferguson PLC	230,446
41,003	Rentokil Initial PLC	218,633
38,097	B&M European Value Retail SA	216,100
12,497	Polymetal International PLC	206,210
14,652	Prudential PLC	201,350
7,916	Bunzl PLC	199,820
116,589	BT Group PLC	199,063
111,105	Barclays PLC	193,033
6,664	Anglo American PLC	192,660
1,644	Spirax-Sarco Engineering PLC	191,032
23,698	Pearson PLC	190,892
8,513	Associated British Foods PLC	180,034
117,551	International Consolidated Airlines Group SA	179,742
18,967	JD Sports Fashion PLC	177,108
5,644	Derwent London PLC (REIT)	176,629
6,805	Halma PLC	173,307
13,169	Dunelm Group PLC	170,538

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Eurozone AlphaDEX[®] UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost €
34,824	Vonovia SE	1,957,527
56,947	Valmet Oyj	1,896,950
6,121	Sofina SA	1,890,248
24,720	BE Semiconductor Industries NV	1,885,359
12,237	QT Group Oyj	1,829,095
262,790	Telekom Austria AG	1,817,937
162,934	Vivendi SE	1,814,905
21,868	Eurazeo SE	1,813,700
101,298	ProSiebenSat.1 Media SE	1,806,591
191,009	Banca Mediolanum SpA	1,798,674
100,681	Kojamo Oyj	1,794,758
443,396	Telefonica SA	1,789,660
21,304	Dermapharm Holding SE	1,760,748
2,448,724	Banco de Sabadell SA	1,760,580
95,828	OCI NV	1,756,778
37,109	APERAM SA	1,749,807
706,429	Telefonica Deutschland Holding AG	1,735,496
725,234	Banco BPM SpA	1,722,710
151,202	Poste Italiane SpA '144A'	1,715,950
155,111	thyssenkrupp AG	1,710,676
67,949	ArcelorMittal SA	1,655,046
133,393	Electricite de France SA	1,654,312
9,106	IMCD NV	1,555,772
355,596	Bank of Ireland Group Plc	1,540,863
5,698	ASM International NV	1,524,445
41,553	Grupo Catalana Occidente SA	1,485,535

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Eurozone AlphaDEX[®] UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds €
43,643	Deutsche Wohnen SE	2,235,786
40,593	RTL Group SA	2,023,693
262,790	Telekom Austria AG	2,017,359
324,208	Aroundtown SA	2,005,635
35,983	Publicis Groupe SA	2,004,782
11,297	SOITEC	1,997,230
46,403	Signify NV '144A'	1,977,717
10,895	Iliad SA	1,971,161
917	Adyen NV '144A'	1,846,534
56,947	Valmet Oyj	1,815,206
64,157	Kesko Oyj	1,777,266
86,349	Suez SA	1,715,760
59,661	Siemens Gamesa Renewable Energy SA	1,681,323
609,819	Banco BPM SpA	1,680,588
29,349	LANXESS AG	1,663,358
53,978	Evonik Industries AG	1,618,553
39,927	Jungheinrich AG - Preference	1,602,776
62,997	1&1 AG	1,559,789
30,517	Deutsche Post AG	1,555,200
12,111	Wacker Chemie AG	1,542,535

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Indxx NextG UCITS ETF¹

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
1,559	LG Electronics Inc	198,669
157,427	Lenovo Group Ltd	192,308
2,877	Intel Corp	167,278
13,527	Telefonaktiebolaget LM Ericsson - Class B	167,023
1,182	VMware Inc	166,151
43,439	ASE Technology Holding Co Ltd	165,423
2,479	GDS Holdings Ltd ADR	164,250
2,090	Amdocs Ltd	163,161
1,196	International Business Machines Corp	162,410
1,057	Samsung SDS Co Ltd	161,656
11,014	Mitsubishi Electric Corp	159,829
917	Skyworks Solutions Inc	159,377
4,653	MediaTek Inc	158,160
915	Qorvo Inc	158,150
2,414	Kyocera Corp	155,067
10,153	Hewlett Packard Enterprise Co	154,200
1,131,423	China Tower Corp Ltd 'H' '144A'	153,908
2,800	NEC Corp	150,737
914	Fujitsu Ltd	150,060
2,140	Samsung Electronics Co Ltd	149,374
814	Crown Castle International Corp (REIT)	148,059
20,141	Wipro Ltd ADR	146,383
1,400	Sony Group Corp	144,707
7,185	Infosys Ltd ADR	142,798
1,229	Taiwan Semiconductor Manufacturing Co Ltd ADR	142,344
13,669	Delta Electronics Inc	142,196
1,721	Micron Technology Inc	142,169
565	American Tower Corp (REIT)	142,134
2,681	Cisco Systems Inc/Delaware	140,838
187	Equinix Inc (REIT)	139,384
279	NVIDIA Corp	138,781
931	Digital Realty Trust Inc (REIT)	138,354
706	NXP Semiconductors NV	138,304
47,514	ZTE Corp 'H'	138,172
57,192	BT Group Plc	138,075
919	Keysight Technologies Inc	136,011
684	F5 Inc	135,757
11,955	Infrastrutture Wireless Italiane SpA '144A'	135,176
12,214	Renesas Electronics Corp	134,509
37,233	Taiwan Mobile Co Ltd	134,063
2,214	Elisa Oyj	133,647
285	Broadcom Inc	133,612
3,295	Infineon Technologies AG	132,676
2,416	Ciena Corp	132,532
1,002	Apple Inc	132,017

¹ Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Indxx NextG UCITS ETF¹ (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Purchases (unaudited) (continued)

Nominal	Security Description	Cost US\$
823	Analog Devices Inc	131,845
5,017	Juniper Networks Inc	131,837
403	Arista Networks Inc	131,431
10,014	SoftBank Corp	131,036
4,884	Nippon Telegraph & Telephone Corp	128,728
1,476	Advanced Micro Devices Inc	128,597
3,395	STMicroelectronics NV	127,322
1,480	Lumentum Holdings Inc	127,282
424	SBA Communications Corp (REIT) - Class A	126,127
53,600	Xiaomi Corp '144A'	125,431
932	Xilinx Inc	124,945
62,534	Ooredoo QPSC	124,905
975	CoreSite Realty Corp (REIT)	124,891
26,586	Nokia Oyj ADR	123,767
1,726	CyrusOne Inc (REIT)	123,564
64,248	United Microelectronics Corp	123,062
898	QUALCOMM Inc	120,541

¹ Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Indxx NextG UCITS ETF¹ (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

		Proceeds US\$
1,109	CoreSite Realty Corp (REIT)	177,812
382	NVIDIA Corp	131,320
1,359	Marvell Technology Inc	104,848
803	Advanced Micro Devices Inc	100,353
530	Arista Networks Inc	97,912
499	Xilinx Inc	92,165
73,178	Lenovo Group Ltd	87,562
2,318	MediaTek Inc	82,409
624	LG Electronics Inc	79,440
464	Keysight Technologies Inc	79,095
9,709	Wipro Ltd ADR	74,515
3,753	Tech Mahindra Ltd	74,128
18,190	ASE Technology Holding Co Ltd	71,826
1,136	Ciena Corp	70,829
461	Apple Inc	70,806
637	Sony Group Corp	69,984
1,043	Globe Telecom Inc	68,637
124	Broadcom Inc	67,552
3,184	Infosys Ltd ADR	67,140
35,137	Ooredoo QPSC	65,980
389	Fujitsu Ltd	65,170
2,171	Juniper Networks Inc	61,376
1,425	STMicroelectronics NV	60,654
359	QUALCOMM Inc	59,067
3,866	Hewlett Packard Enterprise Co	58,739
287	NXP Semiconductors NV	57,964
4,300	KT Corp ADR	56,959
6,289	Emirates Telecommunications Group Co PJSC	56,752
299	Crown Castle International Corp (REIT)	56,356
864	Kyocera Corp	55,700
1,009	Cisco Systems Inc/Delaware	55,318
262	F5 Inc	55,222
4,789	Renesas Electronics Corp	55,044
351	Digital Realty Trust Inc (REIT)	54,536
696	Amdocs Ltd	54,006
206	American Tower Corp (REIT)	53,818
10,858	Nokia Oyj ADR	53,775
13,452	Telia Co AB	52,363
3,374	Telenor ASA	52,301
54,338	DiGi.Com Bhd	52,177
378	International Business Machines Corp	51,364
301	Skyworks Solutions Inc	50,197
879	Intel Corp	49,865
64	Equinix Inc (REIT)	49,269
1,186	Infineon Technologies AG	49,163
655	CyrusOne Inc (REIT)	48,977
568	Micron Technology Inc	48,426
299	Analog Devices Inc	48,380
150	SBA Communications Corp (REIT) - Class A	48,153
404	Taiwan Semiconductor Manufacturing Co Ltd ADR	47,467
283	Qorvo Inc	47,313

¹ Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust US Equity Opportunities UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
13,511	Snap Inc	833,267
4,014	Airbnb Inc	677,073
10,890	Marvell Technology Inc	625,227
11,241	Uber Technologies Inc	563,698
6,268	Tradeweb Markets Inc - Class A	481,052
1,695	Coinbase Global Inc	456,136
12,564	Keurig Dr Pepper Inc	427,003
1,155	Zoom Video Communications Inc	399,616
5,104	Alcon Inc	381,986
1,253	Carvana Co	372,783
3,057	Fiserv Inc	372,587
1,383	DocuSign Inc	363,213
4,192	ROBLOX Corp	360,565
10,517	Avantor Inc	357,241
7,053	Marvell Technology Group Ltd	357,234
2,458	Datadog Inc	356,513
1,722	General Dynamics Corp	343,257
4,497	Pinterest Inc	320,062
3,616	Dell Technologies Inc	308,915
624	Thermo Fisher Scientific Inc	307,626
3,114	Horizon Therapeutics Plc	302,710
1,317	CrowdStrike Holdings Inc	299,020
9,499	Dropbox Inc	275,848
1,422	Eli Lilly & Co	275,697
2,748	Rivian Automotive Inc	268,507
4,448	Dow Inc	265,506
5,866	Corteva Inc	262,834

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust US Equity Opportunities UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
29,223	Snap Inc	1,656,737
1,873	Thermo Fisher Scientific Inc	892,088
4,268	Eli Lilly & Co	787,639
16,272	Uber Technologies Inc	754,494
8,927	Marvell Technology Inc	671,104
2,305	Carvana Co	613,659
4,237	Fidelity National Information Services Inc	599,134
8,161	Dow Inc	493,592
2,079	DocuSign Inc	430,203
1,593	Spotify Technology SA	419,187
10,490	Corning Inc	411,038
4,212	Tradeweb Markets Inc - Class A	366,549
968	Twilio Inc	343,631
6,660	Pinterest Inc	342,820
3,057	Fiserv Inc	334,723
1,528	CrowdStrike Holdings Inc	332,389
2,122	Zoetis Inc	326,747
8,744	Keurig Dr Pepper Inc	300,932
1,266	Cummins Inc	299,380
7,768	DraftKings Inc	297,514
3,455	Chewy Inc	285,253
8,090	Avantor Inc	278,509
2,541	Trade Desk Inc/The	276,415
5,795	PPD Inc	261,780
6,199	ViacomCBS Inc	254,976
2,627	Floor & Decor Holdings Inc	253,381
4,962	Marvell Technology Group Ltd	251,069
4,297	Dynatrace Inc	243,308
9,499	Dropbox Inc	238,403

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Global Equity Income UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
7,578	Rio Tinto Ltd	642,169
7,275	Rio Tinto Plc	560,237
7,416	Citigroup Inc	493,784
1,083	Roche Holding AG	364,099
3,714	Merck & Co Inc	282,156
9,200	Honda Motor Co Ltd	280,391
762	Lockheed Martin Corp	266,539
4,104	Vonovia SE	263,932
4,218	Toronto-Dominion Bank/The	263,130
5,785	Pfizer Inc	244,992
6,321	Anglo American Plc	240,900
12,653	Vale SA	240,818
11,513	Manulife Financial Corp	233,346
25,500	Ping An Insurance Group Co of China Ltd 'H'	229,101
514,000	PetroChina Co Ltd 'H'	216,698
2,223	LyondellBasell Industries NV	215,579
46,000	China Resources Land Ltd	209,641
998	Volkswagen AG - Preference	200,355
2,030	Sanofi	198,896
47,132	Sibanye Stillwater Ltd	197,974

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial.

First Trust Global Funds plc
First Trust Global Equity Income UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
12,267	MetLife Inc	735,508
12,022	Cisco Systems Inc/Delaware	647,284
11,669	Verizon Communications Inc	643,874
3,938	JPMorgan Chase & Co	574,394
2,124	Allianz SE	512,970
4,895	Sanofi	491,392
6,568	Toronto-Dominion Bank/The	468,057
6,601	Citigroup Inc	447,588
1,083	Roche Holding AG	412,450
10,752	Pfizer Inc	412,046
48,797	CK Hutchison Holdings Ltd	357,501
1,446	Volkswagen AG - Preference	355,182
40,656	Oversea-Chinese Banking Corp Ltd	352,282
20,308	Sun Hung Kai Properties Ltd	302,623
9,231	HP Inc	271,157
3,477	Merck & Co Inc	270,722
4,240	Bank of Nova Scotia/The	269,081
3,821	Danone SA	265,299
1,890	International Business Machines Corp	260,870
9,722	Nippon Telegraph & Telephone Corp	259,383

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Germany AlphaDEX[®] UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost €
10,019	Daimler AG	801,762
8,119	HelloFresh SE	656,689
11,195	LANXESS AG	623,405
4,979	LEG Immobilien SE	616,106
10,716	Deutsche Post AG	594,600
232,638	Telefonica Deutschland Holding AG	557,184
5,990	Bayerische Motoren Werke AG	543,605
3,173	Carl Zeiss Meditec AG	542,757
2,573	Merck KGaA	520,465
77,894	Commerzbank AG	501,226
9,489	Vonovia SE	494,225
29,050	Deutsche Telekom AG	474,859
8,917	Covestro AG '144A'	473,356
5,824	Porsche Automobil Holding SE - Preference	472,541
19,081	1&1 AG	471,026
3,356	Wacker Chemie AG	460,891
10,364	Evotec SE	399,646
5,090	Zalando SE '144A'	397,941
10,704	RWE AG	373,667
1,968	Volkswagen AG - Preference	363,723
17,016	Grand City Properties SA	356,303
9,460	Fresenius SE & Co KGaA	339,701
590	Sartorius AG - Preference	328,318
8,319	Uniper SE	317,256
3,951	Brenntag SE	311,091
11,847	TAG Immobilien AG	294,564
2,871	KION Group AG	282,814
2,219	Puma SE	240,019
20,971	Deutsche Bank AG	236,639
5,632	Jungheinrich AG - Preference	234,741
15,386	ProSiebenSat.1 Media SE	223,905
5,997	United Internet AG	201,340
3,020	Fresenius Medical Care AG & Co KGaA	170,329
3,742	Talanx AG	150,140

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Germany AlphaDEX[®] UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds €
1,870	HeidelbergCement AG	139,253
250	Hypoport SE	134,650
4,290	Daimler Truck Holding AG	134,639
1,978	BASF SE	134,496
2,776	RTL Group SA	121,878
2,502	Junghenrich AG - Preference	109,576
872	Delivery Hero SE '144A'	108,356
629	Bechtle AG	107,337
270	Sartorius AG - Preference	97,961
2,918	Infineon Technologies AG	96,253
3,518	Evonik Industries AG	95,228
961	Gerresheimer AG	84,286
594	Varta AG	71,772
1,525	Fraport AG Frankfurt Airport Services Worldwide	69,170
567	Continental AG	66,839
6,806	Deutsche Bank AG	65,261
601	Porsche Automobil Holding SE - Preference	55,964
967	Nemetschek SE	55,865
1,047	Deutsche Wohnen SE	53,644
7,789	Aroundtown SA	50,823
385	Wacker Chemie AG	48,937
1,214	RWE AG	45,992
4,413	Deutsche Lufthansa AG	44,725
1,402	GEA Group AG	42,487
1,599	1&1 AG	40,474
1,132	United Internet AG	39,811
3,940	E.ON SE	35,198
331	Zalando SE '144A'	32,123
173	Merck KGaA	29,612
660	Fresenius SE & Co KGaA	29,546
658	Deutsche Post AG	27,853
361	KION Group AG	27,284

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust US Equity Income UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
21,130	Amgen Inc	5,028,739
13,549	Lockheed Martin Corp	4,921,527
164,726	HP Inc	4,874,966
48,824	LyondellBasell Industries NV	4,809,891
32,393	PepsiCo Inc	4,701,343
22,971	3M Co	4,385,651
69,930	General Mills Inc	4,213,218
195,093	Regions Financial Corp	4,095,613
104,397	NRG Energy Inc	4,063,266
51,475	Merck & Co Inc	3,939,597
154,251	Old Republic International Corp	3,807,309
75,403	Cisco Systems Inc/Delaware	3,768,742
93,871	Pfizer Inc	3,764,604
100,079	Conagra Brands Inc	3,657,331
59,646	Newmont Corp	3,492,906
164,056	KeyCorp	3,453,681
25,855	Kimberly-Clark Corp	3,425,876
50,034	Apollo Global Management Inc - Class A	3,324,072
51,976	Public Service Enterprise Group Inc	3,118,825
65,643	Bank of New York Mellon Corp/The	3,115,879
69,174	Fidelity National Financial Inc	3,042,970
78,761	Fifth Third Bancorp	2,975,716
20,099	M&T Bank Corp	2,957,959
53,719	Intel Corp	2,844,324
50,456	US Bancorp	2,783,173
47,605	Truist Financial Corp	2,726,554
158,497	First Horizon Corp	2,691,129
46,835	Verizon Communications Inc	2,655,820
20,655	J M Smucker Co/The	2,640,437
41,846	MetLife Inc	2,502,966
39,160	First American Financial Corp	2,443,177
29,088	State Street Corp	2,380,453
13,618	General Dynamics Corp	2,366,198
74,298	Franklin Resources Inc	2,330,425
82,830	Unum Group	2,313,222
31,357	Omnicom Group Inc	2,298,540
50,076	UGI Corp	2,151,514
28,970	Comerica Inc	2,126,587
17,290	DTE Energy Co	2,122,991

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust US Equity Income UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
82,272	MetLife Inc	4,992,830
25,070	PNC Financial Services Group Inc/The	4,678,509
77,382	Truist Financial Corp	4,551,676
81,469	Bank of New York Mellon Corp/The	4,278,486
75,060	Verizon Communications Inc	4,125,354
122,876	HP Inc	3,883,538
96,427	Fifth Third Bancorp	3,808,483
54,337	Public Service Enterprise Group Inc	3,440,447
24,559	International Business Machines Corp	3,398,597
125,529	Unum Group	3,390,043
43,707	Merck & Co Inc	3,374,991
40,584	NetApp Inc	3,093,846
54,942	Cisco Systems Inc/Delaware	3,082,672
67,054	Pfizer Inc	3,044,558
39,803	Citigroup Inc	2,820,160
28,332	LyondellBasell Industries NV	2,807,842
13,618	General Dynamics Corp	2,657,779
68,686	NRG Energy Inc	2,649,857
17,462	M&T Bank Corp	2,635,987
29,088	State Street Corp	2,605,853
21,336	Northern Trust Corp	2,437,597
17,732	Kimberly-Clark Corp	2,373,503
54,874	Citizens Financial Group Inc	2,369,894
31,057	Omnicom Group Inc	2,323,326
14,174	PepsiCo Inc	2,262,862
14,731	JPMorgan Chase & Co	2,249,035
36,172	General Mills Inc	2,227,928
116,560	First Horizon Corp	1,956,960
38,077	ConocoPhillips	1,942,993
42,916	Fidelity National Financial Inc	1,937,463
34,182	Zions Bancorp NA	1,918,057
32,594	US Bancorp	1,904,490
88,338	KeyCorp	1,857,410
20,235	Seagate Technology Holdings Plc	1,846,655
14,562	J M Smucker Co/The	1,820,708
24,758	Comerica Inc	1,783,577

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Dow Jones International Internet UCITS ETF¹

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
6,142	Alibaba Group Holding Ltd ADR	1,049,981
12,756	Tencent Holdings Ltd	863,943
599	Shopify Inc - Class A	794,005
21,436	Meituan '144A'	732,594
1,928	Sea Ltd ADR	516,371
162	Adyen NV '144A'	413,497
4,552	Prosus NV	407,954
1,946	Naspers Ltd	403,309
4,754	JD.com Inc ADR	351,161
1,479	Baidu Inc ADR	262,414
770	NAVER Corp	260,266
2,251	Pinduoduo Inc ADR	231,983
727	Atlassian Corp Plc	217,151
2,088	NetEase Inc ADR	213,292
1,392	Kakao Corp	174,740
706	Spotify Technology SA	169,768
2,400	M3 Inc	159,704
8,132	Kuaishou Technology '144A'	136,920
997	Delivery Hero SE '144A'	134,309
1,372	Bilibili Inc ADR	125,830
1,692	Yandex NV - Class A	115,825
1,294	Afterpay Ltd	102,056
986	Zalando SE '144A'	101,749
1,009	HelloFresh SE	98,367

¹ Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Dow Jones International Internet UCITS ETF¹ (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
213	Shopify Inc - Class A	308,316
1,281	Naspers Ltd	218,423
642	Sea Ltd ADR	201,522
5,209	Meituan '144A'	149,905
704	Alibaba Group Holding Ltd ADR	139,856
2,130	Tencent Holdings Ltd	122,392
40	Adyen NV '144A'	109,759
1,158	JD.com Inc ADR	83,344
1,009	HelloFresh SE	80,046
2,784	Ocado Group PLC	66,242
175	NAVER Corp	65,462
2,100	Trip.com Group Ltd ADR	59,396
332	Baidu Inc ADR	56,497
635	Prosus NV	54,971
619	NetEase Inc ADR	54,878
156	Atlassian Corp Plc	53,105
700	M3 Inc	45,670
349	Kakao Corp	44,841
782	Farfetch Ltd	39,896
408	Pinduoduo Inc ADR	37,584
205	Delivery Hero SE '144A'	30,726
133	Spotify Technology SA	30,133
393	Yandex NV - Class A	27,186
294	Bilibili Inc ADR	24,961
2,401	Vipshop Holdings Ltd ADR	24,500

¹ Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF¹

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
5,811	Tesla Inc	4,103,023
100,563	NIO Inc ADR	4,055,731
19,823	Enphase Energy Inc	3,241,475
17,438	Albemarle Corp	2,932,509
80,811	Plug Power Inc	2,683,543
58,390	ON Semiconductor Corp	2,467,297
7,165	SolarEdge Technologies Inc	1,964,051
18,034	Wolfspeed Inc	1,907,078
43,393	Brookfield Renewable Partners LP (Units)	1,779,533
43,781	XPeng Inc ADR - Class A	1,721,332
32,163	Sunrun Inc	1,679,989
7,465	Universal Display Corp	1,616,797
17,089	First Solar Inc	1,458,584
47,115	Ballard Power Systems Inc	991,907
5,818	Acuity Brands Inc	970,409
12,835	NextEra Energy Partners LP (Units)	963,611
3,617	Littelfuse Inc	953,283
9,802	Power Integrations Inc	834,324
27,869	SunPower Corp	820,850
13,069	Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT)	717,803
9,084	Ormat Technologies Inc	711,691
9,499	Daqo New Energy Corp ADR	698,852
17,757	Atlantica Sustainable Infrastructure Plc	669,022
7,303	Itron Inc	664,763
6,184	Advanced Energy Industries Inc	660,223
6,895	EnerSys	633,698
17,244	Sunnova Energy International Inc	632,373
55,309	FuelCell Energy Inc	610,756
23,311	Bloom Energy Corp	592,984
27,880	ChargePoint Holdings Inc	591,032
16,361	Allegro MicroSystems Inc	558,038
15,329	MP Materials Corp	529,753

¹ Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Nasdaq® Clean Edge® Green Energy UCITS ETF¹ (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
3,743	Tesla Inc	2,894,758
10,352	Enphase Energy Inc	1,652,723
40,053	NIO Inc ADR	1,570,855
8,883	Albemarle Corp	1,496,891
51,311	Plug Power Inc	1,488,649
26,881	ON Semiconductor Corp	1,094,104
3,617	Littelfuse Inc	980,960
3,553	SolarEdge Technologies Inc	968,066
8,896	Wolfspeed Inc	914,442
21,771	Brookfield Renewable Partners LP (Units)	897,917
22,256	XPeng Inc ADR - Class A	843,094
3,760	Universal Display Corp	804,379
15,887	Sunrun Inc	795,290
8,729	First Solar Inc	746,478
3,067	Acuity Brands Inc	526,627
23,715	Ballard Power Systems Inc	465,041
6,241	NextEra Energy Partners LP (Units)	463,989
5,058	Power Integrations Inc	431,685
14,268	SunPower Corp	389,977
6,476	Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT)	353,760
4,681	Ormat Technologies Inc	345,814
4,898	Daqo New Energy Corp ADR	342,596
3,222	Advanced Energy Industries Inc	341,504
8,992	Atlantica Sustainable Infrastructure Plc	337,633
3,743	Itron Inc	330,740
3,601	EnerSys	323,421
8,532	Sunnova Energy International Inc	312,781
11,852	Bloom Energy Corp	276,763
2,655	Vicor Corp	259,800

¹ Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust FactorFX UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
2,275,000	Singapore Government Bond1.75% due 01/04/2022	1,727,431
1,070,000	New Zealand Government Bond5.50% due 15/04/2023	823,571
800,000	United States Treasury Note/Bond2.50% due 15/01/2022	818,500
800,000	United States Treasury Note/Bond0.13% due 30/06/2022	800,188
990,000	Canadian Government Bond0.50% due 01/03/2022	788,943
750,000	United States Treasury Note/Bond0.13% due 31/05/2022	750,395
700,000	United States Treasury Note/Bond2.00% due 15/02/2022	709,649
650,000	United States Treasury Note/Bond1.88% due 31/01/2022	658,538
460,000	United Kingdom Gilt3.75% due 07/09/2021	646,226
600,000	United States Treasury Note/Bond2.00% due 31/12/2021	610,078
600,000	United States Treasury Note/Bond1.13% due 28/02/2022	606,492
580,000	United States Treasury Note/Bond0.38% due 31/03/2022	581,337
2,470,000	Norway Government Bond '144A'2.00% due 24/05/2023	288,116
275,000	Singapore Government Bond1.75% due 01/02/2023	205,914
1,600,000	Norway Government Bond3.75% due 25/05/2021	190,243
190,000	Australia Government Bond2.25% due 21/11/2022	152,199
140,000	Singapore Government Bond2.25% due 01/06/2021	105,685
120,000	Australia Government Bond5.75% due 15/05/2021	94,274
120,000	New Zealand Government Bond6.00% due 15/05/2021	88,074
40,000	Bundesrepublik Deutschland Bundesanleihe2.00% due 04/01/2022	49,126

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
1,320,000	United States Treasury Note/Bond3.63% due 15/02/2021	1,320,081
1,580,000	Singapore Government Bond2.25% due 01/06/2021	1,193,659
1,050,000	United States Treasury Note/Bond1.13% due 30/06/2021	1,051,916
1,130,000	Singapore Government Bond1.75% due 01/04/2022	843,573
735,000	United States Treasury Note/Bond1.50% due 30/11/2021	737,613
850,000	Canadian When Issued Government Bond0.75% due 01/03/2021	673,775
460,000	United Kingdom Gilt3.75% due 07/09/2021	635,375
600,000	United States Treasury Note/Bond2.00% due 31/12/2021	601,369
725,000	Canadian Government Bond0.50% due 01/03/2022	572,002
760,000	New Zealand Government Bond6.00% due 15/05/2021	548,207
525,000	United States Treasury Note/Bond2.63% due 15/07/2021	525,000
500,000	United States Treasury Note/Bond2.13% due 31/01/2021	500,000
3,970,000	Norway Government Bond3.75% due 25/05/2021	480,056
330,000	United Kingdom Gilt1.50% due 22/01/2021	451,160
350,000	United States Treasury Note/Bond1.13% due 28/02/2021	350,000
280,000	United States Treasury Note/Bond2.50% due 15/01/2022	280,226
190,000	Australia Government Bond2.25% due 21/11/2022	147,429
180,000	Australia Government Bond5.75% due 15/05/2021	139,285
170,000	New Zealand Government Bond5.50% due 15/04/2023	125,398
90,000	Bundesrepublik Deutschland Bundesanleihe2.25% due 04/09/2021	109,215

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year and the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Indxx Innovative Transaction & Process UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
5,694,367	China CITIC Bank Corp Ltd 'H'	2,717,760
133,218	Deutsche Telekom AG	2,652,741
278,849	Gazprom PJSC ADR	2,628,305
138,889	Sberbank of Russia PJSC ADR	2,547,906
432,524	Mitsubishi UFJ Financial Group Inc ADR	2,520,190
4,375,443	Industrial & Commercial Bank of China Ltd 'H'	2,438,924
17,078	VMware Inc	2,372,399
13,626	Baidu Inc ADR	2,367,797
8,075	NVIDIA Corp	2,365,930
13,244	Alibaba Group Holding Ltd ADR	2,327,022
11,494	Capgemini SE	2,271,665
28,982	Micron Technology Inc	2,258,348
33,877	Samsung Electronics Co Ltd	2,231,812
6,328	Mastercard Inc	2,223,742
8,684	salesforce.com Inc	2,207,231
273,980	Wipro Ltd ADR	2,185,610
21,782	Advanced Micro Devices Inc	2,173,326
15,966	SAP SE	2,157,680
3,747	Swisscom AG	2,108,668
626	Amazon.com Inc	2,098,963
24,686	Oracle Corp	2,075,324
37,839	Intel Corp	2,074,325
74,761	AT&T Inc	2,059,209
6,439	Accenture Plc - Class A	2,031,137
7,225	Microsoft Corp	2,027,356
14,921	International Business Machines Corp	2,025,468
175,009	Nordea Bank Abp	2,013,817
2,732,741	China Construction Bank Corp 'H'	2,010,519
142,310	Engie SA	2,007,423
93,415	Infosys Ltd ADR	1,987,156
719	AP Moller - Maersk A/S - Class B	1,973,950
166,431	Telefonaktiebolaget LM Ericsson - Class B	1,965,641
41,377	Tata Consultancy Services Ltd	1,926,357
8,794	Honeywell International Inc	1,910,442
24,704	JD.com Inc ADR	1,909,804
19,107	Bayerische Motoren Werke AG	1,906,933
25,219	Cognizant Technology Solutions Corp	1,906,712
142,700	SoftBank Corp	1,905,558
44,781	Royal Dutch Shell Plc ADR	1,888,090
15,958	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,875,763
10,800	Fujitsu Ltd	1,869,111
7,131	PayPal Holdings Inc	1,846,508

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Indxx Innovative Transaction & Process UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
14,394	Xilinx Inc	2,174,358
7,958	NVIDIA Corp	2,173,235
146,013	Skandinaviska Enskilda Banken AB	2,028,775
10,375	Texas Instruments Inc	2,017,125
597	SGS SA	1,833,759
374,862	Telefonica SA ADR	1,802,128
7,703	Baidu Inc ADR	1,554,268
18,846	Worldline SA/France '144A'	1,540,300
531	AP Moller - Maersk A/S - Class B	1,534,320
12,454	Advanced Micro Devices Inc	1,513,696
17,953	Micron Technology Inc	1,509,648
24,200	Recruit Holdings Co Ltd	1,497,408
64,058	Infosys Ltd ADR	1,373,403
156,797	Wipro Ltd ADR	1,371,513
15,249	Oracle Corp	1,338,564
3,759	Accenture Plc - Class A	1,269,482
4,134	Microsoft Corp	1,263,629
5,685	Capgemini SE	1,248,591
103,828	Nordea Bank Abp	1,239,289
98,050	UniCredit SpA	1,218,354
25,825	Tata Consultancy Services Ltd	1,150,543
6,200	Fujitsu Ltd	1,127,084
9,036	Taiwan Semiconductor Manufacturing Co Ltd ADR	1,051,132
290	Amazon.com Inc	1,011,900

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Dow Jones Internet UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
830	Amazon.com Inc	2,827,779
6,914	Meta Platforms Inc - Class A	2,172,391
6,739	PayPal Holdings Inc	1,667,988
5,394	Snowflake Inc	1,467,559
8,377	Airbnb Inc	1,398,756
5,581	salesforce.com Inc	1,377,670
2,459	Netflix Inc	1,374,331
542	Alphabet Inc - Class A	1,343,358
520	Alphabet Inc	1,304,667
7,701	Arista Networks Inc	1,236,343
3,973	Zoom Video Communications Inc - Class A	1,202,205
22,208	Cisco Systems Inc/Delaware	1,178,411
4,024	DocuSign Inc - Class A	886,605
6,556	Cloudflare Inc	882,146
14,094	Twitter Inc	813,629
13,283	Pinterest Inc	798,779
13,975	Snap Inc	798,154
11,873	ZoomInfo Technologies Inc - Class A	793,444
4,827	Teladoc Health Inc	751,982
2,912	Workday Inc - Class A	740,407
4,610	Match Group Inc	686,416
2,730	Okta Inc	667,693
2,135	Veeva Systems Inc - Class A	633,704
2,635	Coupa Software Inc	626,543
9,417	eBay Inc	626,156
3,005	Etsy Inc	606,352
5,758	Zillow Group Inc	591,552
16,324	Nutanix Inc	588,666
5,127	Datadog Inc	581,496
3,463	Expedia Group Inc	547,289
1,912	Wayfair Inc	530,532
4,258	Citrix Systems Inc	472,920
3,924	Akamai Technologies Inc	435,699
2,005	VeriSign Inc	432,191
5,126	GoDaddy Inc - Class A	409,648
6,991	Fastly Inc	399,209

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Dow Jones Internet UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
531	Amazon.com Inc	1,812,339
4,692	Meta Platforms Inc - Class A	1,561,338
498	Alphabet Inc	1,308,682
489	Alphabet Inc - Class A	1,271,740
4,600	VeriSign Inc	1,088,799
1,741	Netflix Inc	991,220
2,593	Arista Networks Inc	921,160
3,567	salesforce.com Inc	884,146
3,389	PayPal Holdings Inc	847,202
14,985	Cisco Systems Inc/Delaware	804,981
4,467	Datadog Inc	607,210
2,677	Etsy Inc	587,378
2,088	Workday Inc - Class A	536,889
7,352	eBay Inc	485,394
7,960	Twitter Inc	484,327
6,674	Smartsheet Inc	459,680
1,504	Snowflake Inc	454,165
7,221	Snap Inc	444,391
2,616	Expedia Group Inc	438,159
27,551	Cloudera Inc	421,441
1,642	DocuSign Inc - Class A	408,904
1,429	Okta Inc	344,573
1,184	Veeva Systems Inc - Class A	340,460
1,164	Zoom Video Communications Inc - Class A	338,387
6,242	Bumble Inc - Class A	336,468
5,383	Grubhub Inc	335,305
2,234	Match Group Inc	324,921
1,036	Wayfair Inc	302,692
7,622	2U Inc	280,336
9,751	Juniper Networks Inc	279,898
2,423	Akamai Technologies Inc	268,419
1,589	Airbnb Inc	259,789
4,299	Pinterest Inc	257,262
4,300	Ciena Corp	256,236
1,018	Coupa Software Inc	235,328

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Cloud Computing UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
1,845,398	Rackspace Technology Inc	38,173,402
368,497	DigitalOcean Holdings Inc	30,434,508
1,039,068	Kingsoft Cloud Holdings Ltd ADR	25,873,534
121,091	Alibaba Group Holding Ltd ADR	21,049,527
109,122	VMware Inc	15,189,108
582,329	Pure Storage Inc	14,301,991
31,003	MongoDB Inc - Class A	11,750,515
199,850	Fastly Inc	11,688,900
51,217	RingCentral Inc - Class A	11,609,363
108,290	Citrix Systems Inc	11,558,780
39,747	Arista Networks Inc	11,249,748
15,542	MicroStrategy Inc - Class A	10,496,890
75,152	Splunk Inc	9,870,088
677,455	Hewlett Packard Enterprise Co	9,799,278
81,202	Appian Corp - Class A	9,139,397
671,812	Lumen Technologies Inc	8,730,392
135,805	Confluent Inc	8,613,752
2,637	Amazon.com Inc	8,517,102
58,324	Workiva Inc - Class A	8,275,193
73,093	Akamai Technologies Inc	7,701,940
61,953	Cloudflare Inc	7,531,901
101,843	Oracle Corp	7,391,717
3,306	Alphabet Inc - Class A	7,279,436
55,460	International Business Machines Corp	7,247,679
28,262	Microsoft Corp	7,185,080
20,218	Twilio Inc - Class A	6,694,320
109,754	Cisco Systems Inc/Delaware	5,639,016
261,879	Tabula Rasa HealthCare Inc	5,499,978
22,524	salesforce.com Inc	5,083,828
9,430	ServiceNow Inc	5,058,128
25,160	Paylocity Holding Corp	4,533,575

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Cloud Computing UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
104,637	Arista Networks Inc	21,487,156
50,716	MongoDB Inc - Class A	20,987,051
28,591	MicroStrategy Inc - Class A	20,309,871
6,682	Alphabet Inc - Class A	16,502,085
197,907	Oracle Corp	15,817,667
53,036	Microsoft Corp	14,989,709
78,790	Five9 Inc	13,659,048
159,059	DigitalOcean Holdings Inc	12,193,306
288,882	Kingsoft Cloud Holdings Ltd ADR	11,797,698
801,171	Hewlett Packard Enterprise Co	11,558,343
419,884	Pure Storage Inc	11,139,150
799,583	Lumen Technologies Inc	10,744,621
17,988	HubSpot Inc	10,583,981
664,153	Cloudera Inc	9,869,149
27,567	Atlassian Corp Plc	9,755,537
63,905	VMware Inc	9,629,146
128,969	Domo Inc	9,004,701
112,845	NetApp Inc	8,934,145
2,607	Amazon.com Inc	8,845,339
89,017	Asana Inc	8,174,458
70,406	Akamai Technologies Inc	7,968,452
147,135	Cisco Systems Inc/Delaware	7,881,057
12,922	Adobe Inc	7,668,787
10,883	ServiceNow Inc	6,614,877
4,584	Shopify Inc - Class A	6,126,212
364,774	Rackspace Technology Inc	6,061,343
24,076	salesforce.com Inc	5,973,196
42,118	International Business Machines Corp	5,776,481
27,584	Alibaba Group Holding Ltd ADR	5,190,812
34,374	Splunk Inc	4,906,516
49,043	Sprout Social Inc - Class A	4,887,340
12,963	Twilio Inc - Class A	4,477,259

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Low Duration Global Government Bond UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost €
1,660,000	Australia Government Bond 3.25% 21/04/2029	1,219,347
1,420,000	New Zealand Government Bond 4.5% 15/04/2027	1,029,706
1,550,000	Canadian Government Bond 0.25% 01/03/2026	1,004,606
1,060,000	United States Treasury Note/Bond 2.25% 31/03/2026	966,215
525,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	772,215
700,000	Singapore Government Bond 3.38% 01/09/2033	523,511
755,000	Singapore Government Bond 2.88% 01/07/2029	522,324
500,000	Italy Buoni Poliennali Del Tesoro % 15/08/2024	501,985
730,000	New Zealand Government Bond 1.5% 15/05/2031	431,541
419,000	United States Treasury Note/Bond 2.75% 15/02/2024	388,760
500,000	Singapore Government Bond 3% 01/09/2024	339,648
478,000	New Zealand Government Bond 5.5% 15/04/2023	304,120
1,000,000	Israel Government Bond - Fixed 2.25% 28/09/2028	293,975
250,000	French Republic Government Bond OAT 1.75% 25/11/2024	267,455
100,000,000	Hungary Government Bond 1.5% 22/04/2026	260,430
1,100,000	Romania Government Bond 4.5% 17/06/2024	232,965
170,000,000	Bonos de la Tesoreria de la Republica en pesos '144A' 4.7% 01/09/2030	230,040
850,000	Republic of Poland Government Bond 2.75% 25/04/2028	212,472
1,000,000	Peru Government Bond 6.15% 12/08/2032	204,098
2,000,000	Norway Government Bond '144A' 2% 24/05/2023	202,457
2,000,000	Norway Government Bond '144A' 1.75% 13/03/2025	195,141
850,000	Peru Government Bond 5.94% 12/02/2029	192,134
160,000	Spain Government Bond '144A' 1.5% 30/04/2027	174,795
3,500,000	Mexican Bonos 8.5% 31/05/2029	164,883
238,000	New Zealand Government Bond 3.5% 14/04/2033	162,545
550,000	Israel Government Bond - Fixed 2% 31/03/2027	159,581
170,000	Australia Government Bond 4.5% 21/04/2033	143,197
100,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	135,864

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Low Duration Global Government Bond UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds €
30,170,000	Czech Republic Government Bond 1% 26/06/2026	1,127,982
20,550,000	Mexican Bonos 8.5% 31/05/2029	948,466
655,000	Italy Buoni Poliennali Del Tesoro 6.5% 01/11/2027	930,187
6,480,000	Denmark Government Bond 3% 15/11/2021	871,322
1,050,000	Canadian Government Bond 2% 01/09/2023	741,154
3,350,000	Republic of Poland Government Bond 2.75% 25/04/2028	738,272
18,000,000	Czech Republic Government Bond 2.5% 25/08/2028	728,627
216,430,000	Hungary Government Bond 5.5% 24/06/2025	699,280
550,000	Italy Buoni Poliennali Del Tesoro 5.5% 01/11/2022	601,975
5,200,000	Norway Government Bond '144A' 1.5% 19/02/2026	526,694
735,000	Canadian When Issued Government Bond 0.5% 01/03/2022	513,432
500,000,000	Bonos de la Tesoreria de la Republica en pesos '144A' 4.7% 01/09/2030	482,078
745,000	Singapore Government Bond 1.25% 01/10/2021	473,676
700,000	Australia Government Bond 0.25% 21/11/2024	443,410
600,000	Singapore Government Bond 3.5% 01/03/2027	434,714
730,000	New Zealand Government Bond 1.5% 15/05/2031	424,478
290,000	Italy Buoni Poliennali Del Tesoro 7.25% 01/11/2026	404,576
1,900,000	Republic of Poland Government Bond 2.5% 25/07/2026	402,076
130,000,000	Hungary Government Bond 6.75% 22/10/2028	400,733
1,800,000	Peru Government Bond 6.15% 12/08/2032	391,405
380,000	Bundesrepublik Deutschland Bundesanleihe 2.25% 04/09/2021	380,000
500,000	Canadian Government Bond 0.25% 01/03/2026	329,798
466,000	New Zealand Government Bond 4.5% 15/04/2027	320,410
300,000	Italy Buoni Poliennali Del Tesoro 1.35% 15/04/2022	305,400
4,100,000,000	Indonesia Treasury Bond 8.25% 15/05/2036	280,913
1,000,000	Republic of Poland Government Bond 5.75% 25/04/2029	271,493
380,000	Singapore Government Bond 2.88% 01/07/2029	268,299
300,000	United States Treasury Note/Bond 1.63% 15/08/2029	261,648
165,000	Spain Government Bond 6% 31/01/2029	245,345
900,000	Republic of Poland Government Bond 2.5% 25/07/2027	212,581
300,000	Canadian When Issued Government Bond 1.75% 01/03/2023	207,645
200,000	Netherlands Government Bond '144A' % 15/01/2022	200,114
900,000	Romania Government Bond 4.5% 17/06/2024	194,582
120,000	Italy Buoni Poliennali Del Tesoro 6% 01/05/2031	181,870
500,000	Israel Government Bond - Fixed 6.25% 30/10/2026	180,358

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc
First Trust Capital Strength UCITS ETF
For the financial year ended 31 December 2021
Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
2,172	Microsoft Corp	570,669
6,203	Colgate-Palmolive Co	505,539
2,195	Target Corp	489,965
3,175	Keysight Technologies Inc	486,928
1,965	Amgen Inc	429,006
1,592	Visa Inc - Class A	374,267
140	Alphabet Inc - Class A	365,057
4,780	Amphenol Corp - Class A	353,416
6,901	Cisco Systems Inc/Delaware	338,291
1,888	Automatic Data Processing Inc	336,869
2,170	Nasdaq Inc	336,738
2,440	Quest Diagnostics Inc	311,448
4,152	Brown-Forman Corp	306,401
2,114	NIKE Inc	295,208
1,297	Honeywell International Inc	293,845
1,052	Laboratory Corp of America Holdings	293,465
519	Intuit Inc	290,053
849	Moody's Corp	289,310
568	Broadcom Inc	289,103
3,651	Cognizant Technology Solutions Corp	288,871
1,939	TE Connectivity Ltd	288,614
2,431	Abbott Laboratories	288,274
219	Markel Corp	288,129
3,934	Fortive Corp	287,801
1,297	Ecolab Inc	287,413
1,672	United Parcel Service Inc	286,994
4,749	Mondelez International Inc	286,865
873	Home Depot Inc/The	286,540
1,073	Stryker Corp	285,342
2,505	Paychex Inc	282,456
1,986	Agilent Technologies Inc	281,398
985	Air Products & Chemicals Inc	281,397
707	S&P Global Inc	279,918
781	Northrop Grumman Corp	276,643
687	UnitedHealth Group Inc	276,105
4,273	General Mills Inc	260,725
908	American Tower Corp (REIT)	257,751
1,258	T Rowe Price Group Inc	257,103
4,816	Aflac Inc	256,459
292	BlackRock Inc	256,305
2,630	Emerson Electric Co	255,947
3,321	Cerner Corp	252,889
561	Humana Inc	243,519
1,294	3M Co	239,847
2,531	Progressive Corp/The	239,124
2,614	Monster Beverage Corp	237,367
2,092	Expeditors International of Washington Inc	236,239
652	Lockheed Martin Corp	232,796
2,481	Edwards Lifesciences Corp	228,818
1,364	Johnson & Johnson	223,779

First Trust Global Funds plc

First Trust Capital Strength UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Purchases (unaudited) (continued)

Nominal	Security Description	Cost US\$
2,851	Merck & Co Inc	220,650
1,001	IDEX Corp	220,151
1,611	Procter & Gamble Co/The	218,416
990	Illinois Tool Works Inc	217,024

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Capital Strength UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
2,136	T Rowe Price Group Inc	388,609
1,403	Microsoft Corp	386,318
2,555	Marsh & McLennan Cos Inc	382,321
6,342	General Mills Inc	381,882
9,021	CSX Corp	359,753
1,961	Hershey Co/The	339,630
2,440	Quest Diagnostics Inc	337,965
1,672	United Parcel Service Inc	331,509
1,389	Amgen Inc	331,297
2,114	NIKE Inc	325,282
2,271	Walmart Inc	317,144
139	Alphabet Inc - Class A	312,576
4,052	Amphenol Corp - Class A	303,292
2,294	AMETEK Inc	302,236
2,067	Electronic Arts Inc	292,973
1,273	Aon PLC	292,345
1,331	Dollar General Corp	287,549
1,791	Keysight Technologies Inc	276,343
4,816	Aflac Inc	267,479
2,481	Edwards Lifesciences Corp	265,119
1,224	Visa Inc - Class A	264,946
292	BlackRock Inc	264,916
3,317	Seagate Technology PLC	263,878
1,244	Target Corp	259,624
2,630	Emerson Electric Co	251,742
3,138	Colgate-Palmolive Co	247,928
561	Humana Inc	247,857
908	American Tower Corp (REIT)	244,563
3,321	Cerner Corp	237,271
1,244	Texas Instruments Inc	230,367
1,001	IDEX Corp	226,868
1,276	Tractor Supply Co	223,664
851	Cummins Inc	222,216
431	O'Reilly Automotive Inc	219,479
1,354	PPG Industries Inc	216,766
64	Amazon.com Inc	211,900
1,529	Kimberly-Clark Corp	211,554
2,224	Activision Blizzard Inc	210,753
2,426	Ball Corp	208,039
1,059	Lowe's Cos Inc	207,709
977	Honeywell International Inc	201,799
4,217	Altria Group Inc	199,461
532	UnitedHealth Group Inc	198,974
398	Thermo Fisher Scientific Inc	192,138
598	Northrop Grumman Corp	192,072

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Value Line® Dividend Index UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
881	Avery Dennison Corp	187,158
971	Elbit Systems Ltd	141,181
634	Target Corp	140,003
572	Becton Dickinson and Co	138,992
1,798	Commerce Bancshares Inc/MO	132,572
834	J & J Snack Foods Corp	129,857
826	PPG Industries Inc	126,040
323	UnitedHealth Group Inc	123,068
638	TE Connectivity Ltd	100,194
776	Arthur J Gallagher & Co	99,263
430	Eli Lilly & Co	98,635
1,928	PNM Resources Inc	94,682
377	Motorola Solutions Inc	94,628
1,137	Middlesex Water Co	92,862
1,513	Donaldson Co Inc	92,032
1,037	PACCAR Inc	90,326
1,008	McCormick & Co Inc/MD	89,745
2,405	Enbridge Inc	89,369
616	Walmart Inc	87,399
1,184	Oracle Corp	87,306

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Value Line® Dividend Index UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
770	Avery Dennison Corp	158,548
626	Motorola Solutions Inc	157,981
323	UnitedHealth Group Inc	145,236
776	Arthur J Gallagher & Co	119,046
686	Dover Corp	106,201
1,306	Commerce Bancshares Inc/MO	100,302
511	Target Corp	99,991
383	Eli Lilly & Co	95,475
1,137	Middlesex Water Co	87,162
334	FedEx Corp	85,817
491	TE Connectivity Ltd	75,883
496	Elbit Systems Ltd	73,733
2,224	Franklin Resources Inc	71,415
494	M&T Bank Corp	70,178
365	PNC Financial Services Group Inc/The	68,893
2,387	Shaw Communications Inc	68,126
250	Becton Dickinson and Co	64,004
798	Cognizant Technology Solutions Corp	61,829
349	PPG Industries Inc	59,708
515	Federal Realty Investment Trust (REIT)	56,645
1,337	Kirkland Lake Gold Ltd	53,612
590	Bank of Hawaii Corp	52,500
680	DuPont de Nemours Inc	52,453

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust NYSE Arca Biotechnology UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
65,329	FibroGen Inc	1,169,847
59,790	Bluebird Bio Inc	1,156,388
42,576	ACADIA Pharmaceuticals Inc	947,220
10,755	Sarepta Therapeutics Inc	894,446
4,260	Moderna Inc	855,743
8,098	Ultragenyx Pharmaceutical Inc	803,018
3,203	BioNTech SE ADR	776,632
18,977	Ionis Pharmaceuticals Inc	750,185
37,190	Exelixis Inc	743,487
41,265	Nektar Therapeutics - Class A	735,060
9,540	Incyte Corp	733,947
4,462	Seagen Inc	727,216
1,316	Regeneron Pharmaceuticals Inc	713,929
3,470	Vertex Pharmaceuticals Inc	709,522
2,465	Biogen Inc	705,158
3,038	Amgen Inc	699,837
44,411	Grifols SA ADR	688,537
1,603	Illumina Inc	681,749
6,200	Exact Sciences Corp	679,120
13,699	Agios Pharmaceuticals Inc	665,326
7,926	BioMarin Pharmaceutical Inc	641,065
3,448	United Therapeutics Corp	638,212
9,340	Gilead Sciences Inc	634,775
26,013	Alkermes Plc	616,122
3,796	Alnylam Pharmaceuticals Inc	615,955
2,691	IQVIA Holdings Inc	615,317
1,409	Bio-Techne Corp	611,846
6,216	Neurocrine Biosciences Inc	609,926
1,774	Charles River Laboratories International Inc	600,911
2,163	Alexion Pharmaceuticals Inc/MA	360,082
10,603	Intercept Pharmaceuticals Inc	297,459

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust NYSE Arca Biotechnology UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
5,047	Alexion Pharmaceuticals Inc/MA	874,748
2,596	Moderna Inc	758,249
29,979	Alkermes Plc	737,334
1,680	Bio-Techne Corp	714,449
3,717	United Therapeutics Corp	710,577
1,936	Charles River Laboratories International Inc	669,755
3,681	Alnylam Pharmaceuticals Inc	633,434
2,707	IQVIA Holdings Inc	621,911
1,391	Illumina Inc	589,180
12,045	Agios Pharmaceuticals Inc	585,400
27,978	Exelixis Inc	571,720
6,876	Sarepta Therapeutics Inc	545,069
5,292	Ultragenyx Pharmaceutical Inc	544,900
1,837	Biogen Inc	531,996
938	Regeneron Pharmaceuticals Inc	527,545
31,008	Nektar Therapeutics - Class A	519,473
9,614	QIAGEN NV	501,990
3,135	Seagen Inc	498,569
4,256	Exact Sciences Corp	489,762
7,174	Gilead Sciences Inc	486,605
20,223	ACADIA Pharmaceuticals Inc	473,890
1,965	Amgen Inc	461,248
20,923	Intercept Pharmaceuticals Inc	448,801
11,252	Ionis Pharmaceuticals Inc	446,170
5,391	BioMarin Pharmaceutical Inc	438,824
2,137	Vertex Pharmaceuticals Inc	437,927
4,595	Neurocrine Biosciences Inc	432,795
5,305	Incyte Corp	412,695
24,366	FibroGen Inc	407,544
25,388	Grifols SA ADR	388,135
18,420	Bluebird Bio Inc	354,617
1,027	BioNTech SE ADR	353,309
8,561	2seventy bio Inc	316,882

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Nasdaq Cybersecurity UCITS ETF

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
96,006	Crowdstrike Holdings Inc	21,184,690
41,190	Palo Alto Networks Inc	18,324,976
344,244	Cisco Systems Inc/Delaware	18,136,958
74,124	Okta Inc	17,869,038
56,007	Accenture Plc - Class A	16,906,806
70,324	Zscaler Inc	15,446,749
106,121	Splunk Inc	14,418,355
115,107	Cloudflare Inc	12,682,318
82,388	VMware Inc	11,393,743
182,755	Varonis Systems Inc - Class B	11,241,184
110,424	Leidos Holdings Inc	10,682,294
207,145	Sailpoint Technologies Holdings Inc	10,392,197
216,080	Tenable Holdings Inc	10,107,555
82,487	Check Point Software Technologies Ltd	9,806,236
113,372	Booz Allen Hamilton Holding Corp - Class A	9,531,479
86,858	Akamai Technologies Inc	9,445,110
42,868	VeriSign Inc	9,231,414
59,900	CyberArk Software Ltd	9,113,226
44,274	F5 Inc	8,916,775
147,061	Mimecast Ltd	8,888,706
40,931	Fortinet Inc	8,846,332
77,078	Qualys Inc	8,832,509
156,973	Trend Micro Inc/Japan	8,769,164
94,573	Thales SA	8,618,331
311,275	Juniper Networks Inc	8,549,512
414,472	FireEye Inc	8,271,769
77,505	Rapid7 Inc	7,639,490
80,620	Science Applications International Corp	7,176,123
36,613	Proofpoint Inc	5,263,211
666,061	BAE Systems Plc	4,707,364

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Nasdaq Cybersecurity UCITS ETF (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
62,638	Zscaler Inc	16,226,377
52,587	Proofpoint Inc	8,848,431
34,261	Okta Inc	7,698,468
911,754	BAE Systems Plc	6,855,792
24,139	Fortinet Inc	5,586,686
25,176	CrowdStrike Holdings Inc	5,525,885
39,402	Splunk Inc	5,394,446
10,133	Palo Alto Networks Inc	4,754,856
13,139	Accenture Plc - Class A	4,153,061
30,540	Cloudflare Inc	3,616,426
24,404	Qualys Inc	2,912,600
55,239	Cisco Systems Inc/Delaware	2,779,513
54,028	Sailpoint Technologies Holdings Inc	2,743,530
41,111	Mimecast Ltd	2,664,257
34,654	Varonis Systems Inc - Class B	2,600,190
28,521	Science Applications International Corp	2,453,750
292,660	Avast Plc '144A'	2,312,518
10,350	F5 Inc	2,241,857
13,641	CyberArk Software Ltd	2,235,421
42,655	Tenable Holdings Inc	2,132,503
9,290	VeriSign Inc	2,092,234
64,955	Juniper Networks Inc	1,877,186
87,973	FireEye Inc	1,792,496
13,815	Akamai Technologies Inc	1,555,365
12,722	Leidos Holdings Inc	1,297,298
11,667	Rapid7 Inc	1,256,777
12,736	Thales SA	1,211,730
8,268	VMware Inc	1,172,545

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Strategic Metal and Energy Equity UCITS Fund¹

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
1,244	Chevron Corp	127,058
2,196	ConocoPhillips	125,587
2,193	Exxon Mobil Corp	124,685
4,481	Barrick Gold Corp	97,204
1,565	Newmont Corp	96,018
691	Franco-Nevada Corp	90,897
1,193	EOG Resources Inc	86,347
1,782	Wheaton Precious Metals Corp	74,241
1,148	Marathon Petroleum Corp	65,075
1,991	Canadian Natural Resources Ltd	64,280
801	Phillips 66	63,857
402	Pioneer Natural Resources Co	62,497
815	Valero Energy Corp	59,043
2,865	Suncor Energy Inc	58,506
1,919	Occidental Petroleum Corp	53,527
761	Agnico Eagle Mines Ltd (Units)	49,618
656	Hess Corp	45,805
1,029	Kirkland Lake Gold Ltd	41,928
1,915	Polymetal International Plc	41,150
4,779	Northern Star Resources Ltd	39,491
1,706	AngloGold Ashanti Ltd ADR	38,102
1,509	Imperial Oil Ltd	37,898
3,792	Gold Fields Ltd ADR	37,298
5,249	Kinross Gold Corp	37,126
1,425	Devon Energy Corp	36,986
2,812	Fresnillo Plc	36,817
1,763	Newcrest Mining Ltd	34,517
4,156	Cenovus Energy Inc	34,422
983	Pan American Silver Corp	30,512
273	Royal Gold Inc	30,126
354	Diamondback Energy Inc	29,184

¹ Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Strategic Metal and Energy Equity UCITS Fund¹ (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
1,156	ConocoPhillips	69,124
1,007	Newmont Corp	66,535
611	Chevron Corp	65,664
450	Franco-Nevada Corp	64,116
2,723	Barrick Gold Corp	61,437
999	Exxon Mobil Corp	60,392
629	EOG Resources Inc	50,893
1,060	Wheaton Precious Metals Corp	47,156
1,029	Kirkland Lake Gold Ltd	43,098
1,070	Canadian Natural Resources Ltd	38,734
561	Marathon Petroleum Corp	34,224
1,431	Suncor Energy Inc	33,930
406	Valero Energy Corp	31,799
195	Pioneer Natural Resources Co	31,262
365	Phillips 66	30,837
441	Agnico Eagle Mines Ltd (Units)	28,921
347	Hess Corp	28,773
832	Imperial Oil Ltd	26,646
988	Occidental Petroleum Corp	26,493
1,128	Polymetal International Plc	25,365
2,318	Gold Fields Ltd ADR	24,549
1,098	Newcrest Mining Ltd	23,168
1,014	AngloGold Ashanti Ltd ADR	23,023
3,151	Kinross Gold Corp	22,789
2,840	Northern Star Resources Ltd	22,770
753	Devon Energy Corp	21,191
626	Pan American Silver Corp	20,262
1,571	Fresnillo Plc	19,428
163	Royal Gold Inc	19,060
2,174	Cenovus Energy Inc	18,991
895	Newcrest Mining Ltd	16,946
189	Diamondback Energy Inc	15,734

¹ Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust Global Capital Strength ESG Leaders UCITS ETF¹

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost US\$
8,734	Novo Nordisk A/S	806,261
102,309	Rentokil Initial Plc	801,236
4,009	Zoetis Inc	800,152
221,507	Commercial International Bank Egypt SAE	794,336
2,109	Moody's Corp	793,785
2,479	Accenture Plc - Class A	789,128
5,118	Agilent Technologies Inc	787,080
2,030	Roche Holding AG	783,607
1,800	S&P Global Inc	776,816
7,077	Thomson Reuters Corp	751,991
5,245	Procter & Gamble Co/The	748,053
5,027	Marsh & McLennan Cos Inc	745,702
232	SGS SA	743,051
18,240	Alimentation Couche-Tard Inc	741,355
13,283	Cisco Systems Inc/Delaware	738,812
4,666	Garmin Ltd	738,112
4,285	Johnson & Johnson	737,729
2,207	Home Depot Inc/The	734,275
4,724	PepsiCo Inc	730,777
2,580	American Tower Corp (REIT)	730,500
111,561	Emirates Telecommunications Group Co PJSC	726,513
71,070	President Chain Store Corp	726,353
5,093	Ferguson Plc	722,464
16,130	Tata Consultancy Services Ltd	720,843
12,801	Coca-Cola Co/The	719,706
7,492	Progressive Corp/The	719,002
2,074	Sika AG	718,073
4,329	Deutsche Boerse AG	717,587
5,269	Intact Financial Corp	710,632
3,601	3M Co	707,293
5,538	Allstate Corp/The	705,412
34,621	Jeronimo Martins SGPS SA	704,503
9,102	National Bank of Canada	695,394
2,940	Visa Inc	694,122
3,021	Illinois Tool Works Inc	692,327
3,109	Union Pacific Corp	688,431
288,480	Moscow Exchange MICEX-RTS PJSC	688,221
8,640	Colgate-Palmolive Co	687,104
8,541	Cerner Corp	686,738
12,011	Unilever Plc	686,341
19,572	CSX Corp	683,191
5,482	Expeditors International of Washington Inc	674,317
20,454	Essity AB	673,634
8,841	Merck & Co Inc	673,320
760	BlackRock Inc	672,799
2,012	Kuehne + Nagel International AG	667,165

First Trust Global Funds plc

First Trust Global Capital Strength ESG Leaders UCITS ETF¹ (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Purchases (unaudited) (continued)

Nominal	Security Description	Cost US\$
1,560	Humana Inc	661,870
245,058	Uni-President Enterprises Corp	652,339
69,118	Vodacom Group Ltd	650,264
10,601	General Mills Inc	632,401

¹ Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust Global Capital Strength ESG Leaders UCITS ETF¹ (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds US\$
1,800	S&P Global Inc	777,918
111,561	Emirates Telecommunications Group Co PJSC	775,376
7,764	Novo Nordisk A/S	751,277
34,621	Jeronimo Martins SGPS SA	727,455
4,666	Garmin Ltd	722,258
2,187	Accenture Plc - Class A	714,680
89,526	Rentokil Initial Plc	709,736
8,841	Merck & Co Inc	704,719
255,260	Commercial International Bank Egypt SAE	699,641
6,204	Thomson Reuters Corp	696,762
3,541	Zoetis Inc	696,687
2,580	American Tower Corp (REIT)	695,464
13,915	Tata Consultancy Services Ltd	690,462
18,240	Alimentation Couche-Tard Inc	690,387
288,480	Moscow Exchange MICEX-RTS PJSC	686,001
4,393	Marsh & McLennan Cos Inc	683,071
2,074	Sika AG	681,697
4,385	Agilent Technologies Inc	679,700
1,844	Moody's Corp	663,220
1,749	Roche Holding AG	659,730
2,940	Visa Inc	657,989
10,601	General Mills Inc	657,848
1,948	Home Depot Inc/The	646,744
760	BlackRock Inc	646,004
69,118	Vodacom Group Ltd	644,424
5,482	Expeditors International of Washington Inc	640,632
4,525	Procter & Gamble Co/The	639,840
2,012	Kuehne + Nagel International AG	639,601
4,073	PepsiCo Inc	631,592
1,560	Humana Inc	618,434
4,409	Ferguson Plc	618,219
11,386	Cisco Systems Inc/Delaware	617,062
7,758	National Bank of Canada	611,241
60,858	President Chain Store Corp	609,901
8,541	Cerner Corp	606,302
3,668	Deutsche Boerse AG	603,780
245,058	Uni-President Enterprises Corp	590,426
6,372	Progressive Corp/The	588,593
4,583	Allstate Corp/The	585,914
10,818	Coca-Cola Co/The	582,552
17,895	CSX Corp	581,286
3,618	Johnson & Johnson	580,925
4,428	Intact Financial Corp	575,365
198	SGS SA	573,281
2,668	Union Pacific Corp	567,287
2,574	Illinois Tool Works Inc	548,035
7,254	Colgate-Palmolive Co	545,780
2,952	3M Co	528,161
9,979	Unilever Plc	526,314
17,190	Essity AB	514,032

¹ Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

First Trust IPOX[®] Europe Equity Opportunities UCITS ETF¹

For the financial year ended 31 December 2021

Statement of Significant Purchases (unaudited)

Nominal	Security Description	Cost €
3,196	Siemens Healthineers AG '144A'	159,272
74	Adyen NV '144A'	148,287
1,525	Prosus NV	122,051
4,270	Nexi SpA '144A'	75,885
353	Pernod Ricard SA	69,207
26,248	NatWest Group Plc	62,911
316	BioNTech SE ADR	62,807
317	DSV A/S	62,482
301	Dassault Systemes SE	60,562
1,777	EQT AB	56,050
331	NXP Semiconductors NV	55,438
1,082	La Francaise des Jeux SAEM '144A'	54,528
425	Aptiv PLC	54,166
1,837	Vantage Towers AG	53,853
361	Evolution AB '144A'	51,972
2,139	Universal Music Group NV	49,757
591	HelloFresh SE	47,493
1,700	Traton SE	45,243
779	Danone SA	44,558
15,173	M&G PLC	43,094
1,165	Daimler Truck Holding AG	36,599
1,138	Uniper SE	36,239
123	VAT Group AG '144A'	35,493
1,770	Lifco AB	34,480
1,310	nVent Electric Plc	33,943
2,261	Sinch AB '144A'	33,358
693	Capri Holdings Ltd	32,428
4,216	Volvo Car AB	32,241
316	Endava Plc ADR	31,805
2,518	Wise Plc - Class A	31,684
222	IMCD NV	30,510

¹ Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial year.

First Trust Global Funds plc

First Trust IPOX® Europe Equity Opportunities UCITS ETF¹ (continued)

For the financial year ended 31 December 2021 (continued)

Statement of Significant Sales (unaudited)

Nominal	Security Description	Proceeds €
331	NXP Semiconductors NV	64,180
317	DSV A/S	61,744
425	Aptiv PLC	54,600
1,082	La Francaise des Jeux SAEM '144A'	43,905
779	Danone SA	43,801
361	Evolution AB '144A'	42,634
591	HelloFresh SE	42,187
1,700	Traton SE	40,586
15,173	M&G PLC	35,915
2,001	Nexi SpA '144A'	30,078
811	Genmab A/S ADR	27,818
482	Siemens Healthineers AG '144A'	27,179
93	BioNTech SE ADR	23,952
2,261	Sinch AB '144A'	22,575
697	Veoneer Inc	21,450
340	Inmode Ltd	20,501
1,270	Adevinta ASA	16,348
6,276	NatWest Group Plc	15,543
202	Prosus NV	15,434
844	Scandinavian Tobacco Group A/S '144A'	14,600
1,340	Global Fashion Group SA	14,117
315	Ozon Holdings PLC ADR	13,733
337	Dufry AG	13,214
369	EQT AB	13,160
4,980	ConvaTec Group PLC '144A'	12,970
406	Vantage Towers AG	11,818
619	Embracer Group AB	11,322
66	Fiverr International Ltd	11,263
5,341	Virgin Money UK PLC	11,231
125	Knorr-Bremse AG	10,912
295	Janus Henderson Group Plc	10,756

¹ Please refer to Note 20 for details of significant events during the financial year.

The significant portfolio changes reflect the aggregate disposals of a security exceeding one percent of the total value of sales for the financial year.

First Trust Global Funds plc

UCITS V Remuneration Policy (unaudited)

Remuneration Policy of the Manager

In line with the requirements of the UCITS Regulations, the Manager has adopted a remuneration policy which is consistent with the principles outlined in the ESMA guidelines on sound remuneration policies under the UCITS Directive (the “Remuneration Guidelines”). The remuneration policy is appropriate to the Company’s size, internal organisation and the nature, scope and complexity of its activities. The remuneration policy and its implementation is reviewed at least annually in accordance with Regulation 24(b) (c) and (d) of the UCITS Regulations.

The purpose of the remuneration policy adopted by the Manager is to describe the remuneration principles and practices within the Manager and for such principles and practices:

- (a) to be consistent with, and promote, sound and effective risk management;
- (b) to be in line with the business strategy, objectives, values and interests of the Manager;
- (c) not to encourage excessive risk-taking as compared to the investment policy of the relevant sub-funds of the Company (each, a “Fund”);
- (d) to provide a framework for remuneration to attract, motivate and retain staff including directors to which the policy applies in order to achieve the objectives of the Company; and
- (e) to ensure that any relevant conflicts of interest can be managed appropriately at all times.

The Manager’s remuneration policy applies to certain identified staff whose professional activities have a material impact on the risk profile of the Manager. As at 31 December 2021 the Manager had three employees and the Manager’s remuneration policy applies only to members of the Manager’s management body (i.e. the Board of Directors). The Manager reviews the remuneration policy and the implementation of the policy at least annually. The directors not affiliated with the Investment Manager receive a fixed annual fee (disclosed below) which is in line with the fees paid by other Irish funds and compensates the directors for their tasks, expertise and responsibilities. Directors that are employees of the Investment Manager (or an affiliate) are not paid any fees for their services as directors.

For the financial year ended 31 December 2021; only Michael Boyce, Tom Coghlan and Bronwyn Wright received a fixed fee from the Manager for their roles as directors. None of the directors are entitled to receive any variable remuneration from the Manager.

Fixed fees are paid to Kroll Advisory (Ireland) Ltd for the provision of designated persons services to the Manager.

The Manager has delegated investment management (including risk management) to the investment manager, First Trust Advisors L.P. (the “Investment Manager”). The Manager has put in place contractual arrangements with the Investment Manager to receive and disclose information regarding the remuneration of the Investment Manager’s identified staff in accordance with the Remuneration Guidelines. The Investment Manager pays remuneration to its staff in accordance with the policies, procedures and processes applicable to it.

The Investment Manager has delegated investment management to the Sub-Investment Manager, First Trust Global Portfolios Limited (“FTGP”). FTGP pays remuneration to its staff in accordance with its own remuneration policy. The Investment Manager has requested and FTGP has provided confirmation that, being subject to Capital Requirements Directive IV remuneration rules, it has a remuneration policy in place that is consistent with the Remuneration Guidelines and that is equally as effective as the requirements under the UCITS Directive. No remuneration has been paid to staff of FTGP by the Manager. Instead, the Investment Manager pays the fees to FTGP out of its own fees as disclosed in Note 9 of the financial statements. FTGP pays remuneration to its staff in accordance with the policies, procedures and processes applicable to it.

First Trust Global Funds plc

UCITS V Remuneration Policy (unaudited) (continued)

Remuneration Policy

The Manager has delegated investment management (including risk management) to the Investment Manager. The table below sets out the total remuneration paid to staff of the Investment Manager.

<i>Total remuneration paid to staff of the Investment Manager as delegate of the Manager during the financial year to 31 December 2021</i>	
<i>Fixed remuneration</i>	\$1,085,556
<i>Variable remuneration</i>	\$11,693,864
<i>Number of staff</i>	16
<i>Performance Fee</i>	Nil

First Trust Global Funds plc

Securities Financing Transactions Regulation (unaudited)

For the financial year ended 31 December 2021

There are no securities financing transactions that require disclosure as at 31 December 2021 in accordance with the Securities Financing Regulation (Regulation (EU) 2015/2365).