

Legal & General UCITS ETF Plc

Interim Report and Unaudited Financial Statements
for the Financial Period Ended 31 December 2022

Legal & General Investment Management Limited
One Coleman Street
London EC2R 5AA



Contents

Legal & General UCITS ETF Plc Interim Report and Unaudited Financial Statements

Table of contents	1
Directors and other information	2
Company information	4
Fund review	10

Unaudited Financial Statements of the Company

Company Total Statement of financial position	17
Company Total Statement of comprehensive income	18
Company Total Statement of changes in net assets attributable to redeemable participating shareholders	19
Company Total Statement of cash flows	20

Unaudited Financial Statements of the Funds

Statement of financial position	
as at 31 December 2022	21
Comparatives as at 30 June 2022	28
Statement of comprehensive income	
for the financial period ended 31 December 2022	35
Comparatives for the financial period ended 31 December 2021	43
Statement of changes in net assets attributable to redeemable participating shareholders	
for the financial period ended 31 December 2022	50
Comparatives for the financial period ended December 2021	54
Notes to the financial statements	58

Other Information - Unaudited

Schedule of investments	127
Additional information	601
Securities financing transactions regulation	603
Statement of significant purchases and sales	611

Directors and other information

Board of Directors:

Feargal Dempsey (IRE) ^{(1), (2)}
David Fagan (IRE) ⁽¹⁾
Howie Li (UK)
Patrizia Libotte (IRE)
Donard McClean (IRE) ⁽¹⁾

All Directors are non-executive

⁽¹⁾ Independent Director

⁽²⁾ Chairman

Manager:

LGIM Managers (Europe) Limited
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Investment Manager:

Legal & General Investment Management
Limited
One Coleman Street
London, EC2R 5AA
United Kingdom

Sub-Investment Manager:

E Fund Management (Hong Kong) Co., Limited
Suites 3501-02, 35/F
Two International Finance Centre
8 Finance Street
Central
Hong Kong

Depositary:

The Bank of New York Mellon SA/NV, Dublin
Branch
Riverside II, Sir John Rogerson's Quay
Grand Canal Dock
Dublin 2
D02 KV60
Ireland

UK Listing Sponsor:

J&E Davy
Davy House
49 Dawson Street
Dublin 2
D02 PY05
Ireland

Registered Office:

70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Administrator, Transfer Agent and Registrar:

BNY Mellon Fund Services (Ireland)
Designated
Activity Company
One Dockland Central
Guild Street
International Financial Services Centre
Dublin 1
D01 E4X0
Ireland

Secretary:

Matsack Trust Limited
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Independent Auditors:

Ernst & Young
Chartered Accountants & Registered Auditors
Harcourt Centre
Harcourt Street
Dublin 2
D02 YA40
Ireland

Directors and other information (continued)

Legal Advisers in Ireland:

William Fry
2 Grand Canal Square
Dublin 2
D02 A342
Ireland

Collateral Manager:

The Bank of New York Mellon
One Canada Square
Canary Wharf
London, E14 5AL
United Kingdom

Distributor:

Legal & General Investment Management
Limited
One Coleman Street
London, EC2R 5AA
United Kingdom

Swiss Local Paying Agent and Representative:

State Street Bank International GmbH
Munich, Zurich Branch
Beethovenstrasse 19
CH-8027 Zürich

Registration Number: 459936

This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Reports and Financial Statements regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the Laws of Ireland.

Company information

Legal & General UCITS ETF Plc (the "Company") is organised as an open-ended investment company with variable capital. The Company has segregated liability between its sub-funds and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (the "Companies Act"). The Company is subject to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations").

The objective of the Company is the collective investment in transferable securities and other liquid financial assets of capital raised from the public, operating on the principle of risk spreading in accordance with the UCITS Regulations.

The Company is structured as an umbrella fund with segregated liability between sub-funds and comprises separate sub-funds (each a "Fund" and together the "Funds"), in that the Directors may from time to time, with the prior approval of the Central Bank of Ireland (the "Central Bank"), issue different series of shares representing separate portfolios of assets. The assets of each Fund will be invested in accordance with the investment objective and policies applicable to such Fund as disclosed in the prospectus of the Company (the "Prospectus") and the relevant Fund supplement (the "Supplement").

As at 31 December 2022, the following 61 Funds (30 June 2022: 55 Funds) of the Company were approved by the Central Bank, 49 of which were open for subscriptions and operational at the financial period end (30 June 2022: 43 Funds). The corresponding indices tracked/replicated by each Fund are also shown below:

Fund name	Fund type	Index name	Investment Manager / Sub-Investment Manager
L&G E Fund MSCI China A UCITS ETF	Physically-Replicating Fund	MSCI China A Onshore Index	E Fund Management (Hong Kong) Co., Limited
L&G Russell 2000 US Small Cap Quality UCITS ETF	"	Russell 2000 0.4 Quality Target Exposure Factor Net Tax Index	Legal & General Investment Management Limited
L&G Gold Mining UCITS ETF	"	DAXglobal® Gold Miners Index	Legal & General Investment Management Limited
L&G ROBO Global® Robotics and Automation UCITS ETF	"	ROBO Global Robotics and Automation UCITS Index	Legal & General Investment Management Limited
L&G Cyber Security UCITS ETF	"	ISE Cyber Security® UCITS Index Net Total Return	Legal & General Investment Management Limited
L&G Battery Value-Chain UCITS ETF	"	Solactive Battery Value-Chain Index Net Total Return	Legal & General Investment Management Limited
L&G Pharma Breakthrough UCITS ETF	"	Solactive Pharma Breakthrough Value Index Net Total Return	Legal & General Investment Management Limited
L&G Ecommerce Logistics UCITS ETF	"	Solactive eCommerce Logistics Index Net Total Return	Legal & General Investment Management Limited
L&G US Equity UCITS ETF	"	Solactive Core United States Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G UK Equity UCITS ETF	"	Solactive Core United Kingdom Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G Japan Equity UCITS ETF	"	Solactive Core Japan Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited
L&G Global Equity UCITS ETF	"	Solactive Core Developed Markets Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited
L&G Europe ex UK Equity UCITS ETF	"	Solactive Core Developed Markets Europe ex UK Large & Mid Cap EUR Index NTR	Legal & General Investment Management Limited
L&G Asia Pacific ex Japan Equity UCITS ETF	"	Solactive Core Developed Markets Pacific ex Japan Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited
L&G Emerging Markets Equity UCITS ETF ¹	"	Solactive Core Emerging Markets Large & Mid Cap USD Index NTR	Legal & General Investment Management Limited

¹ The Fund was approved by the Central Bank on 15 October 2019. No shares of the Fund have been issued as at the date of the Financial Statements.

Company information (continued)

Fund name	Fund type	Index name	Investment Manager / Sub-Investment Manager
L&G Germany Equity UCITS ETF ²	"	Solactive Core Germany Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G Italy Equity UCITS ETF ²	"	Solactive Core Italy Large & Mid Cap Index NTR	Legal & General Investment Management Limited
L&G Switzerland Equity UCITS ETF ²	"	Solactive Core Switzerland Large & Mid Cap CHF Index NTR	Legal & General Investment Management Limited
L&G Clean Water UCITS ETF	"	Solactive Clean Water Index NTR	Legal & General Investment Management Limited
L&G Artificial Intelligence UCITS ETF	"	ROBO Global® Artificial Intelligence Index	Legal & General Investment Management Limited
L&G Healthcare Breakthrough UCITS ETF	"	ROBO Global® Healthcare Technology and Innovation Index TR	Legal & General Investment Management Limited
L&G Europe ESG Exclusions Paris Aligned UCITS ETF ⁴	"	Foxberry Sustainability Consensus Europe TR Index	Legal & General Investment Management Limited
L&G US ESG Exclusions Paris Aligned UCITS ETF ⁴	"	Foxberry Sustainability Consensus US TR Index	Legal & General Investment Management Limited
L&G Clean Energy UCITS ETF	"	Solactive Clean Energy Index NTR	Legal & General Investment Management Limited
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG GBP Corporate Bond UCITS ETF	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade GBP Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	"	J.P. Morgan ESG Emerging Market Bond Index (EMBI) Global Diversified Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G China CNY Bond UCITS ETF ⁵	"	J.P. Morgan China Custom Liquid ESG Capped Index	Legal & General Investment Management Limited
L&G UK Gilt 0-5 Year UCITS ETF	"	J.P. Morgan Government Bond Index (GBI) United Kingdom Short-term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG USD Corporate Bond UCITS ETF	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade USD Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG USD Corporate Bond 0-5 Year UCITS ETF ³	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade USD Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG EUR Corporate Bond 0-5 Year UCITS ETF ³	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade EUR Short-Term Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG EUR Corporate Bond UCITS ETF ³	"	J.P. Morgan Global Credit Index (GCI) ESG Investment Grade EUR Custom Maturity Index	Legal & General Investment Management Limited
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	"	J.P. Morgan ESG Corporate Emerging Market Bond Index (CEMBI) Broad Diversified Custom Maturity Index	Legal & General Investment Management Limited
L&G Hydrogen Economy UCITS ETF	"	Solactive Hydrogen Economy Index NTR	Legal & General Investment Management Limited
L&G ESG Green Bond UCITS ETF	"	J.P. Morgan ESG Green Bond Focus Index	Legal & General Investment Management Limited

² These Funds were approved by the Central Bank on 25 January 2019. No shares of the Funds have been issued as at the date of the Financial Statements.

³ These Funds were approved by the Central Bank on 22 October 2020. No shares of the Funds have been issued as at the date of the Financial Statements.

⁴ Effective 4 November 2022, the Funds changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

⁵ Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

Company information (continued)

Fund name	Fund type	Index name	Investment Manager / Sub-Investment Manager
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	"	FTSE All Share ex IT ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Quality Equity Dividends ESG Exclusions Europe ex UK UCITS ETF	"	FTSE Developed Europe ex UK All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	"	FTSE Emerging All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	"	FTSE Developed Asia Pacific ex Japan All Cap ex CW ex TC ex REITS Dividend Growth with Quality Net Tax Index	Legal & General Investment Management Limited
L&G Digital Payments UCITS ETF	"	Solactive Digital Payments Index NTR	Legal & General Investment Management Limited
L&G India INR Government Bond UCITS ETF	"	J.P. Morgan India Government Fully Accessible Route (FAR) Bonds Index	Legal & General Investment Management Limited
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF ⁶	"	Solactive EPIC Optical Technology & Photonics Index NTR	Legal & General Investment Management Limited
L&G Global Thematic ESG Exclusions UCITS ETF ⁷	"	Solactive L&G Global Thematic Index	Legal & General Investment Management Limited
L&G Metaverse ESG Exclusions UCITS ETF ⁷	"	iStoxx Access Metaverse Index	Legal & General Investment Management Limited
L&G Emerging Cyber Security ESG Exclusions UCITS ETF ⁷	"	Solactive Emerging Cyber Security Index	Legal & General Investment Management Limited
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF ⁸	"	Foxberry Sustainability Consensus Pacific ex Japan Total Return Index	Legal & General Investment Management Limited
L&G Japan ESG Exclusions Paris Aligned UCITS ETF ⁸	"	Foxberry Sustainability Consensus Japan Total Return Index	Legal & General Investment Management Limited
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF ⁸	"	Foxberry Sustainability Consensus Emerging Markets Total Return Index	Legal & General Investment Management Limited
L&G DAX® Daily 2x Long UCITS ETF	Synthetically-Replicating Fund	LevDAX® x2 Index	Legal & General Investment Management Limited
L&G DAX® Daily 2x Short UCITS ETF	"	ShortDAX® x2 Index	Legal & General Investment Management Limited
L&G Longer Dated All Commodities UCITS ETF	"	Bloomberg Commodity Index 3 Month Forward Total Return	Legal & General Investment Management Limited
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	"	FTSE 100® Daily Leveraged Index	Legal & General Investment Management Limited
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	"	FTSE 100® Daily Super Short Strategy Index	Legal & General Investment Management Limited
L&G US Energy Infrastructure MLP UCITS ETF	"	Solactive US Energy Infrastructure MLP Index TR	Legal & General Investment Management Limited
L&G All Commodities UCITS ETF	"	Bloomberg Commodity Index Total Return	Legal & General Investment Management Limited
L&G Foxberry US Large Cap Floored UCITS ETF ¹⁰	"	Foxberry Floored Beta US Large Cap @80% TR Index	Legal & General Investment Management Limited
L&G Foxberry EU Large Cap Floored UCITS ETF ¹⁰	"	Foxberry Floored Beta EU Large Cap @80% TR Index	Legal & General Investment Management Limited
L&G Foxberry Germany Large Cap Floored UCITS ETF ¹⁰	"	Foxberry Floored Beta Germany Large Cap @80% TR Index	Legal & General Investment Management Limited
L&G Foxberry Emerging Markets Floored UCITS ETF ¹⁰	"	Foxberry Floored Beta Emerging Markets @80% TR Index	Legal & General Investment Management Limited
L&G Multi-Strategy Enhanced Commodities UCITS ETF	"	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index	Legal & General Investment Management Limited

⁶ The Fund was approved by the Central Bank on 8 July 2022. The Fund launched on 2 September 2022.

⁷ These Funds were approved by the Central Bank on 29 July 2022. The Funds launched on 2 September 2022.

⁸ These Funds were approved by the Central Bank on 8 September 2022. The Funds launched on 20 October 2022.

⁹ The Fund was approved by the Central Bank on 8 September 2022. No shares of the Fund have been issued as at the date of the Financial Statements.

¹⁰ These Funds were approved by the Central Bank on 23 February 2017. No shares of the Funds have been issued as at the date of the Financial Statements.

Company information (continued)

Investment objective and policy of the Funds

Each of the Funds, unless otherwise stated, seeks to provide a return equivalent to the return of a financial index.

Depending on the nature of the relevant index tracked/replicated by each Fund, the Investment Manager (or relevant Sub-Investment Manager) may employ alternative techniques in order to gain exposure to the index, including (but not limited to):

- entering into financial derivative instruments (in particular, total return swaps) with one or more counterparties;
- investing directly in the portfolio of transferable securities or other relevant assets which comprise the constituents of the relevant index; and/or
- investing directly in an optimised/representative sample of the index constituents together with other eligible assets which may be unrelated to the index constituents.

The actual method used by a Fund to track its index is as set out in the investment policy of that Fund in the Fund specific Supplement to the Company's Prospectus.

For the avoidance of doubt, total return swaps are only entered into with eligible financial counterparties that are subject to prudential supervision and belonging to categories approved by the Central Bank. Please refer to the section entitled "Counterparty Eligibility" in the Company's Prospectus for further details of the eligibility criteria for financial counterparties.

The table below shows which stock exchanges each Fund (or share class thereof where the relevant Fund is comprised of more than one share class) was listed on as at 31 December 2022.

Fund/Share Class	Deutsche Borse Extra	Euronext Amsterdam	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange
L&G E Fund MSCI China A UCITS ETF	✓	✓	✓	✓	X
L&G DAX® Daily 2x Long UCITS ETF	✓	X	✓	✓	X
L&G DAX® Daily 2x Short UCITS ETF	✓	X	✓	✓	X
L&G Longer Dated All Commodities UCITS ETF	✓	✓	✓	✓	✓
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	X	X	X	✓	X
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	X	X	X	✓	X
L&G Russell 2000 US Small Cap Quality UCITS ETF	✓	✓	✓	✓	X
L&G Gold Mining UCITS ETF	✓	✓	✓	✓	✓
L&G US Energy Infrastructure MLP UCITS ETF	✓	X	✓	✓	✓
L&G ROBO Global® Robotics and Automation UCITS ETF*	✓	✓	✓	✓	✓
L&G Cyber Security UCITS ETF*	✓	✓	✓	✓	✓
L&G All Commodities UCITS ETF	✓	X	X	✓	X
L&G Battery Value-Chain UCITS ETF*	✓	✓	✓	✓	✓

*These Funds were listed on the Mexican Stock Exchange on 21 July 2022.

Company information (continued)

Fund/Share Class	Deutsche Borse Extra	Euronext Amsterdam	Borsa Italiانا	London Stock Exchange	SIX Swiss Exchange
L&G Pharma Breakthrough UCITS ETF	✓	✓	✓	✓	✓
L&G Ecommerce Logistics UCITS ETF	✓	✓	✓	✓	✓
L&G US Equity UCITS ETF	✓	✓	✓	✓	X
L&G UK Equity UCITS ETF	X	X	X	✓	X
L&G Japan Equity UCITS ETF	✓	✓	✓	✓	X
L&G Global Equity UCITS ETF	✓	✓	✓	✓	X
L&G Europe ex UK Equity UCITS ETF	✓	✓	✓	✓	X
L&G Asia Pacific ex Japan Equity UCITS ETF	✓	✓	✓	✓	X
L&G Clean Water UCITS ETF	✓	X	✓	✓	✓
L&G Artificial Intelligence UCITS ETF	✓	X	✓	✓	✓
L&G Healthcare Breakthrough UCITS ETF	✓	X	✓	✓	✓
L&G Europe ESG Exclusions Paris Aligned UCITS ETF ¹	✓	X	✓	✓	X
L&G US ESG Exclusions Paris Aligned UCITS ETF ¹	✓	X	✓	✓	X
L&G Clean Energy UCITS ETF*	✓	X	✓	✓	✓
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	X	X	X	✓	✓
L&G ESG GBP Corporate Bond UCITS ETF	X	X	X	✓	✓
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF	✓	X	✓	✓	✓
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - EUR Hedged Distributing ETF	✓	X	✓	X	✓
L&G China CNY Bond UCITS ETF - USD Distributing ETF ²	✓	X	✓	✓	✓
L&G China CNY Bond UCITS ETF - EUR Distributing ETF ²	✓	X	X	X	X
L&G UK Gilt 0-5 Year UCITS ETF	X	X	X	✓	X
L&G ESG USD Corporate Bond UCITS ETF	✓	X	✓	✓	✓
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	✓	X	✓	✓	✓
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	X	X	X	✓	✓
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	X	X	X	X	✓
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	X	X	X	X	✓
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF	X	X	X	✓	X
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Distributing ETF	X	X	X	X	✓
L&G Hydrogen Economy UCITS ETF*	✓	X	✓	✓	✓
L&G ESG Green Bond UCITS ETF	✓	X	✓	✓	✓
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	X	X	X	✓	X
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	✓	X	✓	✓	X
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	✓	X	✓	✓	X
L&G Digital Payments UCITS ETF	✓	X	✓	✓	✓

¹ Effective 4 November 2022, the Funds changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

² Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

*These Funds were listed on the Mexican Stock Exchange on 21 July 2022.

Company information (continued)

Fund/Share Class	Deutsche Borse Extra	Euronext Amsterdam	Borsa Italiana	London Stock Exchange	SIX Swiss Exchange
L&G Multi-Strategy Enhanced Commodities UCITS ETF	✓	X	✓	✓	✓
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	X	X	X	✓	X
L&G India INR Government Bond UCITS ETF	✓	X	✓	✓	✓
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF ¹	✓	X	✓	✓	✓
L&G Global Thematic ESG Exclusions UCITS ETF ²	✓	X	✓	✓	✓
L&G Metaverse ESG Exclusions UCITS ETF ²	✓	X	✓	✓	✓
L&G Emerging Cyber Security ESG Exclusions UCITS ETF ²	✓	X	✓	✓	✓
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF ³	✓	X	X	✓	✓
L&G Japan ESG Exclusions Paris Aligned UCITS ETF ³	✓	X	X	✓	✓

¹The Fund was approved by the Central Bank on 8 July 2022. The Fund launched on 2 September 2022.

²These Funds were approved by the Central Bank on 29 July 2022. The Funds launched on 2 September 2022.

³These Funds were approved by the Central Bank on 8 September 2022. The Funds launched on 20 October 2022.

Each Fund may have more than one share class allocated to it. The shares of each share class within a Fund will rank pari passu with each other in all respects except that the share classes within a Fund may differ as follows or as the Directors may otherwise determine:

- Currency of denomination of the shares
- Dividend policy
- Total expense ratio
- Minimum subscription and redemption size
- Currency hedging policy

The term "Fund" means a Fund of the Company, or if the context so requires, the Company or the Manager (or its delegate) for the account of the relevant Fund.

The term "NAV" is used to represent Net Asset Value.

The term "Manager" means LGIM Managers (Europe) Limited.

The term "Distributor" means Legal & General Investment Management Limited.

The term "Investment Manager" means Legal & General Investment Management Limited, as the context requires.

The term "Sub-Investment Manager" means E Fund Management (Hong Kong) Co., Limited.

The term "LGIMH" means Legal & General Investment Management (Holdings) Limited.

The term "L&G Group" means subsidiaries of Legal & General Group plc.

The term "for the financial period ended 31 December 2022" means the six month period which began on 01 July 2022 and ended on 31 December 2022.

The term "equity" or "equities" also refers to common stock.

The term "Administrator" means BNY Mellon Fund Services (Ireland) Designated Activity Company.

The term "Depository" means The Bank of New York Mellon SA/NV, Dublin Branch.

Fund review

The performance of the Funds during the financial period under review is as set out below:

The performance returns disclosed are the performance returns for the primary share class for each Fund, net of fees, which have been selected as a representative share class. The primary share class represents the class of share invested into by the majority of investors in the Fund, or the class of share where the relevant Fund is comprised of only one share class. Performance returns for any other share class can be made available on request.

Share Class	Currency	Launch date	TER	NAV as at 31/12/2022 In Aggregate	NAV as at 31/12/2022 Per share	Performance for the financial period ended 31/12/2022 NAV/share % Change	Performance for the financial period ended 31/12/2022 Index % Change	Tracking difference %	Anticipated tracking error	Realised tracking error	Difference between anticipated tracking error minus realised tracking error in basis points
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	USD	14/05/2014	0.88%	19,658,576	15.9825	-16.03%	-16.01%	-0.02%	0.70%	0.34%	35.69
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	EUR	18/06/2009	0.40%	27,614,600	283.8817	15.00%	15.91%	-0.91%	0.20%	0.10%	10.19
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	EUR	18/06/2009	0.60%	43,760,819	1.7337	-20.33%	-20.07%	-0.26%	0.20%	0.12%	8.33
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	USD	15/03/2010	0.30%	489,441,208	23.2193	1.49%	1.65%	-0.16%	0.20%	0.09%	10.97
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	18/06/2009	0.50%	11,826,059	329.4625	8.44%	9.67%	-1.23%	0.20%	0.08%	12.34
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	18/06/2009	0.60%	16,525,319	3.7705	-10.63%	-10.03%	-0.60%	0.20%	0.09%	10.52
L&G Russell 2000 US Small Cap UCITS ETF - USD Accumulating ETF	USD	11/09/2008	0.30%	34,396,210	81.3597	5.00%	5.11%	-0.11%	0.30%	0.11%	19.33
L&G Gold Mining UCITS ETF - USD Accumulating ETF ³	USD	11/09/2008	0.65%	130,224,223	28.0227	8.97%	9.15%	-0.18%	0.35%	0.47%	-11.83
L&G US Energy Infrastructure MLP UCITS ETF - USD Distributing ETF ²	USD	12/05/2014	0.25%	33,691,871	5.0328	15.82%	16.44%	-0.62%	0.20%	0.10%	10.22
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	USD	23/10/2014	0.80%	785,435,844	18.5569	3.50%	3.82%	-0.32%	0.45%	0.11%	34.39
L&G Cyber Security UCITS ETF - USD Accumulating ETF	USD	22/09/2015	0.69%	2,207,487,215	17.3147	-7.33%	-6.88%	-0.45%	0.45%	0.43%	2.16
L&G All Commodities UCITS ETF - USD Accumulating ETF	USD	05/07/2017	0.15%	70,074,965	14.3952	-2.05%	-1.98%	-0.07%	0.20%	0.09%	10.91
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	827,226,155	15.9081	9.93%	10.17%	-0.24%	0.45%	0.30%	14.79
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	45,553,240	11.6803	6.63%	6.94%	-0.31%	0.35%	0.07%	28.15
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	USD	18/01/2018	0.49%	229,695,274	13.5650	3.99%	4.48%	-0.49%	0.45%	0.30%	14.78
L&G US Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.05%	435,125,354	14.6685	1.71%	1.58%	0.13%	0.30%	0.06%	24.09
L&G UK Equity UCITS ETF - GBP Accumulating ETF	GBP	07/11/2018	0.05%	65,887,479	12.1116	5.47%	5.50%	-0.03%	0.30%	0.09%	20.84
L&G Japan Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	240,498,789	10.9045	4.55%	4.64%	-0.09%	0.30%	0.11%	19.36

Fund review (continued)

Share Class	Currency	Launch date	TER	NAV as at 31/12/2022 In Aggregate	NAV as at 31/12/2022 Per share	Performance for the financial period ended 31/12/2022 NAV/share % Change	Performance for the financial period ended 31/12/2022 Index % Change	Tracking difference %	Anticipated tracking error ⁴	Realised tracking error ⁴	Difference between anticipated tracking error minus realised tracking error in basis points
L&G Global Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	34,364,459	13.7457	3.04%	2.87%	0.17%	0.30%	0.10%	19.95
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	EUR	07/11/2018	0.10%	230,508,246	13.0917	6.14%	6.08%	0.06%	0.30%	0.15%	14.80
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	USD	07/11/2018	0.10%	321,216,335	12.2484	5.90%	5.87%	0.03%	0.30%	0.11%	18.65
L&G Clean Water UCITS ETF - USD Accumulating ETF	USD	25/06/2019	0.49%	380,092,582	13.8467	7.29%	7.72%	-0.43%	0.45%	0.16%	29.31
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	USD	26/06/2019	0.49%	230,852,397	11.5811	-0.33%	-0.10%	-0.23%	0.45%	0.05%	40.10
L&G Healthcare Breakthrough UCITS ETF - USD Accumulating ETF	USD	26/06/2019	0.49%	115,087,347	11.9261	0.00%	0.17%	-0.17%	0.45%	0.12%	33.17
L&G Europe ESG Exclusions Paris Aligned UCITS ETF - EUR Accumulating ETF ⁵	EUR	30/08/2019	0.16%	86,301,399	12.2263	4.10%	4.13%	-0.03%	0.30%	0.15%	15.28
L&G US ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF ⁵	USD	26/11/2019	0.12%	827,635,316	12.7514	0.31%	0.24%	0.07%	0.30%	0.03%	26.83
L&G Clean Energy UCITS ETF - USD Accumulating ETF ³	USD	05/11/2020	0.49%	260,243,719	11.4644	10.68%	5.50%	5.18%	0.35%	7.60%	-725.09
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF - GBP Distributing ETF ²	GBP	03/12/2020	0.09%	94,475,053	9.2104	-1.64%	-1.36%	-0.28%	1.00%	0.15%	85.45
L&G ESG GBP Corporate Bond UCITS ETF - GBP Distributing ETF ²	GBP	03/12/2020	0.09%	132,072,514	7.8956	-5.18%	-4.89%	-0.29%	1.00%	0.16%	84.22
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF ²	USD	03/12/2020	0.25%	102,390,629	8.6097	1.70%	2.02%	-0.32%	1.00%	0.84%	15.75
L&G China CNY Bond UCITS ETF - USD Distributing ETF ^{2,6}	USD	03/12/2020	0.30%	142,664,205	9.7859	-2.37%	-2.21%	-0.16%	1.00%	0.15%	85.14
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF ²	GBP	03/12/2020	0.06%	54,434,692	9.3852	-2.42%	-2.38%	-0.04%	0.50%	0.02%	47.76
L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF ²	USD	15/01/2021	0.09%	107,951,508	8.3234	-1.45%	-1.52%	0.07%	1.00%	0.19%	81.19
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF ^{2,4}	USD	15/01/2021	0.35%	248,437,132	8.4488	3.65%	1.91%	1.74%	1.00%	0.83%	17.42
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF ³	USD	01/02/2021	0.49%	499,273,417	4.9310	-8.71%	-9.64%	0.93%	0.45%	0.83%	-38.45
L&G ESG Green Bond UCITS ETF - EUR Distributing ETF ²	EUR	11/02/2021	0.25%	6,212,036	7.9211	-6.21%	-6.21%	0.00%	1.00%	0.34%	65.86
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF - GBP Distributing ETF ²	GBP	12/04/2021	0.25%	43,099,277	9.2871	2.17%	2.59%	-0.42%	0.35%	0.35%	0.47
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF - EUR Distributing ETF ²	EUR	12/04/2021	0.25%	25,645,057	9.7599	8.05%	8.01%	0.04%	0.35%	0.27%	7.56
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF - USD Distributing ETF ²	USD	12/04/2021	0.40%	19,396,538	8.4332	2.19%	2.38%	-0.19%	0.35%	0.10%	25.06

Fund review (continued)

Share Class	Currency	Launch date	TER	NAV as at 31/12/2022 In Aggregate	NAV as at 31/12/2022 Per share	Performance for the financial period ended 31/12/2022 NAV/share % Change	Performance for the financial period ended 31/12/2022 Index % Change	Tracking difference %	Anticipated tracking error ⁴	Realised tracking error ⁴	Difference between anticipated tracking error minus realised tracking error in basis points
L&G Digital Payments UCITS ETF - USD Accumulating ETF ³	USD	25/05/2021	0.49%	18,892,515	5.9039	4.39%	4.18%	0.21%	0.35%	0.45%	-9.78
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF ³	USD	02/07/2021	0.30%	1,390,188,330	13.7706	-1.46%	-1.21%	-0.25%	0.05%	0.08%	-3.43
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF - USD Distributing ETF ²	USD	12/07/2021	0.45%	16,635,895	8.2498	2.32%	2.79%	-0.47%	0.75%	0.31%	43.87
L&G India INR Government Bond UCITS ETF - USD Distributing ETF ²	USD	26/10/2021	0.39%	364,151,851	8.8925	-0.56%	-0.18%	-0.38%	1.00%	0.12%	87.64
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF - USD Accumulating ETF ¹	USD	02/09/2022	0.49%	1,116,709	9.3059	-3.39%	-3.16%	-0.23%	0.35%	0.22%	13.00
L&G Global Thematic ESG Exclusions UCITS ETF - USD Accumulating ETF ¹	USD	02/09/2022	0.60%	795,373	9.8194	0.21%	0.63%	-0.42%	0.35%	0.24%	11.00
L&G Metaverse ESG Exclusions UCITS ETF - USD Accumulating ETF ¹	USD	02/09/2022	0.39%	1,800,856	9.0042	-6.94%	-6.89%	-0.05%	0.35%	0.27%	8.00
L&G Emerging Cyber Security ESG Exclusions UCITS ETF - USD Accumulating ETF ¹	USD	02/09/2022	0.49%	3,758,665	8.3525	-12.29%	-12.23%	-0.06%	0.35%	0.13%	22.00
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF ¹	USD	20/10/2022	0.16%	2,273,285	11.3664	14.12%	14.10%	0.02%	0.30%	0.17%	13.00
L&G Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF	USD	20/10/2022	0.16%	2,232,368	11.1618	12.63%	12.68%	-0.05%	0.30%	0.30%	0.00

¹ NAV and performance data is from stated launch date for each Share Class to 31 December 2022.

² Performance is total return with dividends reinvested on ex date.

³ Realised tracking error is outside the anticipated tracking error.

⁴ Anticipated and realised tracking error is disclosed on an annualised basis.

⁵ Effective 4 November 2022, the Funds changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

⁶ Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

Fund review (continued)

L&G Clean Energy UCITS ETF - Realised Tracking Error outside of Anticipated Tracking Error
On 27 June 2022, Saipem Spa (SPM IM), a constituent held in the underlying index of L&G Clean Energy UCITS ETF (the "Fund"), the Solactive Clean Energy Index (SOLCLNEN Index) (the "Index"), announced a highly dilutive rights issue and due to differing implementation at the Fund and Index levels, a material realised tracking error occurred.

The Index implemented this event by acquiring the additional shares in full from the rights issue on the ex-date of 27 June 2022. Where as, the Fund elected to take up the rights on 11 July 2022. From the Fund's perspective, a rights issuance on ex-date is an option to exercise those rights. Dependent on market price evolution, the Fund may choose to exercise, lapse or even sell those rights.

Consequently, this caused the Index weight of Saipem to increase substantially from 27 June 2022.

Given the timelines of the event and different treatment of the rights by the Index and the Fund, perfect tracking was not implementable from the Fund's perspective. This difference in treatment between the Fund and Index resulted in the Fund exhibiting investment performance divergence relative to the Index between 27 June 2022 and 15 July 2022 as there was an underexposure to Saipem during this period. The performance differential was re-aligned and the Fund's tracking was back in line with expectations when the newly issued shares settled to the Fund 15 July 2022.

L&G Hydrogen Economy UCITS ETF - Realised Tracking Error outside of Anticipated Tracking Error
L&G Hydrogen Economy UCITS ETF outperformed its benchmark in Q4 due to corporate events impacting individual index constituents.

Synthetically-Replicating Funds: Tracking difference (i.e. the difference between the performance of each Fund and the performance of its corresponding index) can be attributed to the portfolio transaction costs deducted from the Fund associated with the Over The Counter (OTC) swap transactions entered into with counterparties to track the performance of the corresponding indices as well as the Total Expense Ratio (TER) which is deducted from the Fund and paid to the Manager. The respective indices tracked by the Funds do not incur any of the foregoing costs or charges, therefore each Fund will always be expected to deviate from its corresponding index in this respect. Each Fund has a different management fee and swap spread which is why the tracking difference figures vary between Funds. For example, the 2x short and 2x leveraged Funds will typically have higher swap spreads and, therefore, higher tracking difference figures.

Tracking Error (i.e. the volatility of the differences between the return of the Fund and the return of the corresponding index) in these Funds can be attributed to the over/under exposure of the swap contract, which can only be adjusted when trading occurs or at the monthly reset dates, and the swap accruals, which are set at the monthly reset date and not updated throughout that month for changes in Fund NAV. The Anticipated Tracking Error levels per the Company's Prospectus are the anticipated levels 'under normal market conditions'. Due to increased volatility in markets since February 2020, the factors mentioned above have been more material and in some instances the Funds have realised Tracking Errors that are greater than the anticipated levels per the Company's Prospectus.

Physically-Replicating Funds: Tracking difference (i.e. the difference between the performance of each Fund and the performance of its corresponding index) can be attributed to the portfolio transaction costs deducted from the Fund associated with buying and selling investments as part of the index replication strategy as well as the Total Expense Ratio (TER) which is deducted from the Fund and paid to the Manager. The respective indices tracked by the Funds do not incur any of the foregoing costs or charges, therefore each Fund will always be expected to deviate from its corresponding index in this respect. Additionally, some of the Funds employ an optimised / representative sampling strategy which means that they do not hold all of the underlying constituents of their respective indices. Accordingly, the strategy can cause a Fund to either outperform or underperform its corresponding index over the given period.

Tracking Error (i.e. the volatility of the differences between the return of the Fund and the return of the corresponding index) in these Funds can be attributed to the differing taxation fee treatments between the Funds and the corresponding index, and replication differences, where the Fund does not exactly match the composition of the corresponding index. The Anticipated Tracking Error levels per the Company's Prospectus are the anticipated levels 'under normal market conditions'. Due to increased volatility in markets since February 2020, the impact of replication differences have increased and has led to some Funds having realised Tracking Errors greater than the anticipated levels per the Company's Prospectus.

Fund review (continued)

Market commentary – December 2022

Economic overview

The past six months have seen inflationary pressures and tighter monetary policy dominate the thoughts of market participants. Fears of an economic slowdown came increasingly coming to the fore.

Having blinked first among developed market policymakers at the end of 2021, the UK continued to raise rates during the six months, hitting 3.0% in September, its eighth consecutive hike and taking rates to their highest level since 2008, while inflation sits at a 41-year high of 11.1%. In the US, the Federal Reserve (the “Fed”) went faster and further; hiking rates in four successive 75 basis-point increments to end up at between 3.75% and 4.0% in November. Indeed, investors now expect the Fed to lift rates to around 5% in 2023. US annualised consumer price inflation sits at 7.7%, having been as high as 9.1% in July, a 40-year high.

Softening inflation numbers have raised hopes that the pace of interest rate hikes by the Fed might slow somewhat. However, while the pace of hikes might slow, the Fed warned that the terminal rate could prove to be higher than anticipated.

In Europe, having stubbornly held off tightening monetary policy for as long as it could, in July the European Central Bank (the “ECB”) lifted rates by 50 basis points to 0%, after eight years in negative territory, and in September and October it hiked by a combined 1.5%. Eurozone inflation fell for the first time in 17 months, rising at an annualised rate of 10% in November, down from 10.6% in October. The ECB is expected to hike rates by another 75 basis points at its December meeting, with ECB President Christine Lagarde saying that inflation ‘still has some way to go’.

The days of widespread central-bank asset purchasing look numbered, with the Bank of Japan seemingly the last bastion of such a policy. Elsewhere, the UK’s ‘mini budget,’ under UK Chancellor Kwasi Kwarteng’s tenure, included a number of sizeable unfunded spending pledges, prompting gilt yields to soar and sterling to plummet to its lowest level versus the US dollar in almost 40 years.

Kwarteng’s tenure proved to be short-lived, while Prime Minister Liz Truss resigned after just 50 days in office. Rishi Sunak was chosen by Conservative MPs to replace her, making him the UK’s third premier in just two months. The prospect of more fiscally responsible governance saw gilt yields retreat significantly from their September highs, while sterling bucked the long-term trend and made up ground versus the US dollar.

As far as global equity markets were concerned, fears over higher inflation, the subsequent rise in rates and concerns at a looming recession remained front and centre for investors. Meanwhile, Russia’s ongoing invasion of Ukraine continued to cause notable volatility, with significant ramifications for the energy market, in Europe in particular.

Fund review (continued)

Market commentary – December 2022

Equities

Global equity markets fell over the six months to the end of November as soaring inflation, heightened rate-rise expectations and recessionary fears came to the fore. Having fallen sharply in the first four months of the period, they rebounded strongly late on.

US equities were marginally negative, albeit beating the global average, as decade-high levels of inflation continued to bite, and the Fed embraced monetary tightening. Against the backdrop of rising Treasury yields, a result of increasing expectations of inflation (and an increase in interest rates), S&P 500 returns painted a mixed picture; energy, healthcare, consumer staples and financials all did well and ended the period in positive territory, but the rest lost ground over the period, with real estate and communication services bringing up the rear.

UK equities delivered a mixed performance over the period under review. Large caps held up the best over the six months, boosted by the energy sector-heavy index, while mid and small caps ended the period firmly in the red after what proved to be a challenging period. Technology was the top performer over the six months, while real estate the notable laggard.

European equity markets fell over the six months, underperforming the global average, but clawed back significant ground towards the end of the period. Most sectors lost ground over the six-month period, apart from travel and leisure, consumer discretionary and banks. At the very extreme of the weak performances seen over the period was the real estate sector, while basic materials and telecoms also had endured a tough period.

Asia Pacific equity markets lost ground over the past six months, underperforming global equities. China's ongoing commitment to a 'zero COVID' policy weighed heavy on its equity market over the reporting period, while the country is also grappling with a struggling property sector and general economic growth concerns. However, Chinese equities market regained some ground late in the period, in large part over hopes of restrictions easing in the New Year and on the back of a raft of support measures for its struggling property sector. Meanwhile, India did well over the six months, gaining ground. Elsewhere, Japan also posted a positive return for the period. Meanwhile, emerging markets delivered a sharply negative return over the past six months, dragged down by China for much of the period and weakness in Brazil.

Despite the positives of higher oil and selected industrial metals prices for much of the six months, US dollar strength for much of the period saw emerging markets as a whole fall further out of favour. The decline was particularly evident early in the period, when the general 'risk-off' market mood led to a significant decline in emerging market indices, exacerbated by the effects of Russia's ongoing invasion of Ukraine.

Fund review (continued)

Market commentary – December 2022

Bonds

Benchmark developed market government bond yields rose strongly (prices fell) over the six months as a whole on the back of hawkish central bank rhetoric and tightening monetary policy. Japanese government bond yields rose too, but by a far smaller margin than their US, UK and European peers. The effects of the UK government's 'mini-budget' on UK Gilt yields was particularly stark late in the period; in September alone, the yield on the 10-year Gilt rose by 120 basis points, although yields subsequently fell back significantly.

Spreads on UK and European investment-grade bonds widened over the period on the weakening economic outlook, leading to an increasing correlation between corporate debt and underlying government bond yields, with little cushion available to prevent a rise in corporate yields when Treasuries moved higher. Spreads on US investment-grade yields oscillated somewhat but ended the period flat. High yield bond yield spreads also widened during the period but narrowed late on to be largely flat for the six months as a whole.

Property

The period under review has seen decent growth in office leasing as employees have returned to the office; however, the debate around future office utilisation continues given hybrid working looks to be a permanent feature. All property sectors experienced significant bouts of volatility as the year went on, along with most major asset classes. Elsewhere, the UK residential property market softened as interest rates continued their ascent; indeed, the Nationwide House Price Index rose by 4.7% in the year to November, falling 2.3% from the previous month, the largest fall since October 2008.

January 2023

Company Statement of Financial Position

	Notes	As at 31 December 2022 Total \$	As at 30 June 2022 Total \$
Assets			
Cash and cash equivalents	4	31,749,791	38,205,264
Cash for margin calls to counterparties	5	1,880,796	54,963,227
Financial assets at fair value through profit or loss			
- Transferable securities	11	10,160,057,184	10,046,145,229
- Money market instruments	11	160,329,942	148,140,910
- Financial derivative instruments	11	42,110,211	3,703,501
- Reverse repurchase agreements	5,11	1,924,431,908	1,649,707,629
Securities sold receivable		14,523,757	29,449,010
Capital shares receivable		15,764,127	7,041,906
Other assets		39,337,702	34,956,237
Total assets		12,390,185,418	12,012,312,913
Liabilities			
Financial liabilities at fair value through profit or loss			
- Financial derivative instruments	11	(661,201)	(120,439,005)
Bank overdraft	4	(263,341)	(2,062,565)
Cash for margin calls by counterparties	5	(23,516,758)	(2,811,988)
Securities purchased payable		(41,202,844)	(33,391,841)
Capital shares payable		(15,738,184)	(17,615,320)
Other liabilities		(6,041,274)	(5,416,889)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(87,423,602)	(181,737,608)
Net assets attributable to holders of redeemable participating shares		12,302,761,816	11,830,575,305

The accompanying notes form an integral part of these financial statements.

Company Statement of Comprehensive Income

	Notes	Financial Period ended 31 December 2022 Total \$	Financial Period ended 31 December 2021 Total \$
Revenue			
Interest income		91,778	5,791
Dividend income		59,631,021	89,228,576
Interest income on debt securities and money market instruments		46,174,379	18,145,238
Income on reverse repurchase agreements		28,381,937	1,308,965
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(111,005,128)	277,197,995
Total revenue		23,273,987	385,886,565
Expenses			
Management fees	8	(25,867,540)	(30,022,508)
Custody out-of-pocket expenses		(53,630)	(50,175)
Total expenses		(25,921,170)	(30,072,683)
Net (expense)/revenue		(2,647,183)	355,813,882
Finance Costs			
Distributions to holders of redeemable participating shares	12	(25,837,856)	(17,355,725)
Interest expense		(115,195)	(93,770)
Interest expense on reverse repurchase agreements		–	(223,813)
Total finance costs		(25,953,051)	(17,673,308)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(28,600,234)	338,140,574
Withholding tax		(7,272,253)	(11,065,326)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before other comprehensive income		(35,872,487)	327,075,248
Other comprehensive income			
Translation adjustment		10,353,382	(26,504,107)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(25,519,105)	300,571,141

The accompanying notes form an integral part of these financial statements.

Company Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

	Note	Financial Period ended 31 December 2022 Total \$	Financial Period ended 31 December 2021 Total \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		11,830,575,305	12,938,905,514
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations after tax		(25,519,105)	300,571,141
Proceeds from redeemable participating shares issued	6	2,152,879,930	3,184,133,145
Value of redeemable participating shares redeemed	6	(1,655,174,314)	(2,690,135,233)
Net increase in net assets from share transactions		497,705,616	493,997,912
Net assets attributable to holders of redeemable participating shares at end of the financial period		12,302,761,816	13,733,474,567

The accompanying notes form an integral part of these financial statements.

Company Statement of Cash Flows

	Note	Financial Period ended 31 December 2022 Total \$	Financial Period ended 31 December 2021 Total \$
Cash flows used in operating activities			
(Loss)/Profit after tax		(35,872,487)	327,075,248
Adjustment for:			
Interest income		(74,648,094)	(19,459,994)
Interest expense		115,195	317,583
Distribution to holders of redeemable participating shares		25,837,856	17,355,725
Dividend income		(59,631,021)	(89,228,576)
Withholding taxes		7,272,253	11,065,326
		(136,926,298)	247,125,312
(Increase)/decrease in assets:			
Cash for margin calls to counterparties		53,082,431	(1,801,374)
Financial assets at fair value through profit or loss		(416,495,720)	(864,832,358)
Due from brokers		–	(73,017)
Other receivables		1,058,546	(126,139)
Increase/(decrease) in liabilities:			
Cash for margin calls by counterparties		20,704,770	54,394,794
Financial liabilities at fair value through profit or loss		(119,777,804)	2,957,831
Due to brokers		–	(73)
Accrued expenses		624,385	2,010,369
Cash used in operations		(597,729,690)	(560,344,655)
Interest paid		(115,195)	20,622,380
Interest received		73,084,349	(317,583)
Dividend received		48,482,502	77,891,071
Net cash used in operating activities		(476,278,034)	(462,148,787)
Cash flows provided by financing activities			
Distributions paid to holders of redeemable participating shares		(25,837,856)	(17,355,725)
Proceeds from redeemable participating shares issued*	6	2,144,157,710	3,195,868,335
Redemptions of redeemable participating shares*	6	(1,657,051,451)	(2,719,234,429)
Net cash provided by financing activities		461,268,403	459,278,181
Net decrease in cash and cash equivalents		(15,009,631)	(2,870,606)
Cash and cash equivalents at beginning of financial period		36,142,699	56,030,717
Translation adjustment		10,353,382	(26,504,107)
Cash and cash equivalents at end of financial period		31,486,450	26,656,004

* Please refer to Note 6 for the disclosure of changes during the financial period in the redeemable participating shares classified as financial liabilities.

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position

As at 31 December 2022

	Notes	31 December 2022 L&G E Fund MSCI China A UCITS ETF \$	31 December 2022 L&G DAX® Daily 2x Long UCITS ETF €	31 December 2022 L&G DAX® Daily 2x Short UCITS ETF €	31 December 2022 L&G Longer Dated All Commodities UCITS ETF \$	31 December 2022 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	31 December 2022 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	31 December 2022 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Assets								
Cash and cash equivalents	4	107,494	1,875,551	1,214,936	–	286,550	1,867,619	68,544
Cash for margin calls to counterparties	5	–	–	1,210,000	–	–	490,000	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	19,566,341	–	–	–	–	–	34,299,657
- Money market instruments	11	–	1,071,659	1,843,361	39,170,439	1,199,693	–	–
- Financial derivative instruments	11	–	77,766	–	4,876,891	192,618	–	–
- Reverse repurchase agreements	5,11	–	25,270,900	41,021,735	448,752,859	10,807,465	15,189,823	–
Securities sold receivable		–	–	–	–	–	–	–
Capital shares receivable		–	–	–	1,003,104	–	–	–
Other assets		–	897	11,191	462,747	2,914	524	36,927
Total assets		19,673,835	28,296,773	45,301,223	494,266,040	12,489,240	17,547,966	34,405,128
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	(269,921)	–	–	(278,127)	–
Bank overdraft	4	–	–	–	(847)	–	–	–
Cash for margin calls by counterparties	5	–	(650,000)	–	(3,400,000)	(360,000)	–	–
Securities purchased payable		–	–	–	(933,000)	–	–	–
Capital shares payable		–	–	(1,221,145)	–	(284,009)	(718,152)	–
Other liabilities		(15,259)	(32,173)	(49,338)	(490,985)	(19,172)	(26,368)	(8,918)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(15,259)	(682,173)	(1,540,404)	(4,824,832)	(663,181)	(1,022,647)	(8,918)
Net assets attributable to holders of redeemable participating shares		19,658,576	27,614,600	43,760,819	489,441,208	11,826,059	16,525,319	34,396,210

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2022

	Notes	31 December 2022 L&G Gold Mining UCITS ETF \$	31 December 2022 L&G US Energy Infrastructure MLP UCITS ETF \$	31 December 2022 L&G ROBO Global® Robotics and Automation UCITS ETF \$	31 December 2022 L&G Cyber Security UCITS ETF \$	31 December 2022 L&G All Commodities UCITS ETF \$	31 December 2022 L&G Battery Value- Chain UCITS ETF \$	31 December 2022 L&G Pharma Breakthrough UCITS ETF \$
Assets								
Cash and cash equivalents	4	266,049	2,848	306,345	4,195,445	–	–	63,797
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	129,901,430	–	785,248,099	2,202,542,353	–	822,942,523	45,493,564
- Money market instruments	11	–	2,987,790	–	–	5,681,414	–	–
- Financial derivative instruments	11	–	812,473	–	–	641,297	–	–
- Reverse repurchase agreements	5,11	–	30,524,923	–	–	64,209,070	–	–
Securities sold receivable		–	–	–	61,183	–	283,342	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		128,453	25,147	411,103	2,040,849	16,587	4,613,847	13,248
Total assets		130,295,932	34,353,181	785,965,547	2,208,839,830	70,548,368	827,839,712	45,570,609
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	(262,494)	–
Cash for margin calls by counterparties	5	–	(610,000)	–	–	(410,000)	–	–
Securities purchased payable		–	–	–	(30,640)	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(71,709)	(51,310)	(529,703)	(1,321,975)	(63,403)	(351,063)	(17,369)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(71,709)	(661,310)	(529,703)	(1,352,615)	(473,403)	(613,557)	(17,369)
Net assets attributable to holders of redeemable participating shares		130,224,223	33,691,871	785,435,844	2,207,487,215	70,074,965	827,226,155	45,553,240

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2022

	Notes	31 December 2022 L&G Ecommerce Logistics UCITS ETF \$	31 December 2022 L&G US Equity UCITS ETF \$	31 December 2022 L&G UK Equity UCITS ETF £	31 December 2022 L&G Japan Equity UCITS ETF \$	31 December 2022 L&G Global Equity UCITS ETF \$	31 December 2022 L&G Europe ex UK Equity UCITS ETF €	31 December 2022 L&G Asia Pacific ex Japan Equity UCITS ETF \$
Assets								
Cash and cash equivalents	4	390,649	2,098,433	31,474	333,713	16,924	90,879	497,892
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	229,192,244	434,727,499	65,686,842	239,851,423	34,318,008	230,288,677	320,510,148
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	945	–	–	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		206,458	324,581	171,874	332,540	32,401	147,956	234,833
Total assets		229,789,351	437,150,513	65,890,190	240,518,621	34,367,333	230,527,512	321,242,873
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	(2,006,682)	–	–	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(94,077)	(18,477)	(2,711)	(19,832)	(2,874)	(19,266)	(26,538)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(94,077)	(2,025,159)	(2,711)	(19,832)	(2,874)	(19,266)	(26,538)
Net assets attributable to holders of redeemable participating shares		229,695,274	435,125,354	65,887,479	240,498,789	34,364,459	230,508,246	321,216,335

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2022

	Notes	31 December 2022 L&G Clean Water UCITS ETF \$	31 December 2022 L&G Artificial Intelligence UCITS ETF \$	31 December 2022 L&G Healthcare Breakthrough UCITS ETF \$	31 December 2022 L&G Europe ESG Exclusions Paris Aligned UCITS ETF ¹ €	31 December 2022 L&G US ESG Exclusions Paris Aligned UCITS ETF ¹ \$	31 December 2022 L&G Clean Energy UCITS ETF \$	31 December 2022 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
Assets								
Cash and cash equivalents	4	527,083	229,000	190,971	22,661	515,393	4,878,111	379,429
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	379,385,489	230,690,857	114,926,651	86,244,358	826,648,081	259,834,426	93,098,881
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	–	–	–	770,920
Capital shares receivable		–	–	–	–	–	–	–
Other assets		335,783	27,705	16,744	46,173	555,619	50,331	1,324,474
Total assets		380,248,355	230,947,562	115,134,366	86,313,192	827,719,093	264,762,868	95,573,704
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	(4,414,273)	(1,091,675)
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(155,773)	(95,165)	(47,019)	(11,793)	(83,777)	(104,876)	(6,976)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(155,773)	(95,165)	(47,019)	(11,793)	(83,777)	(4,519,149)	(1,098,651)
Net assets attributable to holders of redeemable participating shares		380,092,582	230,852,397	115,087,347	86,301,399	827,635,316	260,243,719	94,475,053

¹ Effective 4 November 2022, the Funds changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2022

	Notes	31 December 2022 L&G ESG GBP Corporate Bond UCITS ETF £	31 December 2022 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	31 December 2022 L&G China CNY Bond UCITS ETF ¹ \$	31 December 2022 L&G UK Gilt 0-5 Year UCITS ETF £	31 December 2022 L&G ESG USD Corporate Bond UCITS ETF \$	31 December 2022 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	31 December 2022 L&G Hydrogen Economy UCITS ETF \$
Assets								
Cash and cash equivalents	4	455,469	168,324	2,317,703	16,273	120,084	1,255,225	5,772,974
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	129,805,390	127,666,283	145,875,628	54,178,477	106,678,064	911,005,564	497,752,075
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	567,560	–	–	–	13,595,184	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		–	1,596,400	–	3,044,111	–	2,703,147	3,843,221
Capital shares receivable		–	2,074,738	–	–	–	1,986,655	8,642,725
Other assets		2,064,156	1,590,863	2,146,230	252,151	1,161,418	11,401,377	1,084,590
Total assets		132,325,015	133,664,168	150,339,561	57,491,012	107,959,566	941,947,152	517,095,585
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	(9,798)	–	–	–	(28,770)	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(242,552)	(4,208,235)	–	(3,054,848)	–	(9,962,094)	(11,815,035)
Capital shares payable		–	–	(1,887,991)	–	–	(4,698,089)	(5,800,735)
Other liabilities		(9,949)	(26,984)	(42,694)	(1,472)	(8,058)	(281,332)	(206,398)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(252,501)	(4,245,017)	(1,930,685)	(3,056,320)	(8,058)	(14,970,285)	(17,822,168)
Net assets attributable to holders of redeemable participating shares		132,072,514	129,419,151	148,408,876	54,434,692	107,951,508	926,976,867	499,273,417

¹ Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2022

	Notes	31 December 2022 L&G ESG Green Bond UCITS ETF €	31 December 2022 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	31 December 2022 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	31 December 2022 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	31 December 2022 L&G Digital Payments UCITS ETF \$	31 December 2022 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	31 December 2022 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$
Assets								
Cash and cash equivalents	4	3,503	5,228	13,532	8,269	107,877	2,793	26,683
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	6,158,205	42,957,643	25,636,843	19,089,555	18,858,935	–	16,592,689
- Money market instruments	11	–	–	–	–	–	107,936,127	–
- Financial derivative instruments	11	–	–	–	–	–	21,302,110	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	1,278,921,955	–
Securities sold receivable		36,586	–	–	1,368,807	–	–	192
Capital shares receivable		–	–	–	–	–	2,056,905	–
Other assets		45,301	145,241	–	313,205	–	1,327,008	91,732
Total assets		6,243,595	43,108,112	25,650,375	20,779,836	18,966,812	1,411,546,898	16,711,296
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	(17,970,000)	–
Securities purchased payable		(30,239)	–	–	(533,995)	(66,865)	(1,913,000)	–
Capital shares payable		–	–	–	(842,600)	–	–	–
Other liabilities		(1,320)	(8,835)	(5,318)	(6,703)	(7,432)	(1,475,568)	(75,401)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(31,559)	(8,835)	(5,318)	(1,383,298)	(74,297)	(21,358,568)	(75,401)
Net assets attributable to holders of redeemable participating shares		6,212,036	43,099,277	25,645,057	19,396,538	18,892,515	1,390,188,330	16,635,895

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 31 December 2022

	Notes	31 December 2022 L&G India INR Government Bond UCITS ETF \$	31 December 2022 L&G Optical Technology & Photonics ESG Exclusions UCITS ETF ¹ \$	31 December 2022 L&G Global Thematic ESG Exclusions UCITS ETF ² \$	31 December 2022 L&G Metaverse ESG Exclusions UCITS ETF ² \$	31 December 2022 L&G Emerging Cyber Security ESG Exclusions UCITS ETF ² \$	31 December 2022 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF ³ \$	31 December 2022 L&G Japan ESG Exclusions Paris Aligned UCITS ETF ³ \$
Assets								
Cash and cash equivalents	4	158,481	547	956	2,945	8,865	8,438	3,978
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	358,765,376	1,116,057	794,097	1,797,203	3,748,249	2,266,656	2,226,745
- Money market instruments	11	–	–	–	–	–	–	–
- Financial derivative instruments	11	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,11	–	–	–	–	–	–	–
Securities sold receivable		35,719	–	–	–	–	2,641	12
Capital shares receivable		–	–	–	–	–	–	–
Other assets		5,310,825	708	983	1,307	3,118	2,985	1,928
Total assets		364,270,401	1,117,312	796,036	1,801,455	3,760,232	2,280,720	2,232,663
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	(7,134)	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(118,550)	(603)	(663)	(599)	(1,567)	(301)	(295)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(118,550)	(603)	(663)	(599)	(1,567)	(7,435)	(295)
Net assets attributable to holders of redeemable participating shares		364,151,851	1,116,709	795,373	1,800,856	3,758,665	2,273,285	2,232,368

¹The Fund was approved by the Central Bank on 8 July 2022. The Fund launched on 2 September 2022.²These Funds were approved by the Central Bank on 29 July 2022. The Funds launched on 2 September 2022.³These Funds were approved by the Central Bank on 8 September 2022. The Funds launched on 20 October 2022.

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2022

	Notes	30 June 2022 L&G E Fund MSCI China A UCITS ETF \$	30 June 2022 L&G DAX® Daily 2x Long UCITS ETF €	30 June 2022 L&G DAX® Daily 2x Short UCITS ETF €	30 June 2022 L&G Longer Dated All Commodities UCITS ETF \$	30 June 2022 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	30 June 2022 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	30 June 2022 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Assets								
Cash and cash equivalents	4	332,507	–	1,360,795	–	–	–	173,911
Cash for margin calls to counterparties	5	–	1,140,000	–	28,330,000	–	470,000	–
Financial assets at fair value through profit or loss								
- Transferable securities	11	31,667,664	–	–	–	–	–	33,728,032
- Money market instruments	11	–	1,343,357	2,929,038	49,574,992	2,573,265	787,364	–
- Financial derivative instruments	11	–	–	2,851,623	–	278,323	–	–
- Reverse repurchase agreements	5,11	–	27,076,328	36,774,800	623,438,724	16,159,757	10,443,751	–
Securities sold receivable		–	–	–	–	–	–	–
Capital shares receivable		–	1,515,591	2,045,440	1,553,234	–	–	–
Other assets		–	–	2,483	1,401	3,870	385	27,695
Total assets		32,000,171	31,075,276	45,964,179	702,898,351	19,015,215	11,701,500	33,929,638
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	11	–	(2,098,885)	–	(44,009,038)	–	(202,833)	–
Bank overdraft	4	–	(783)	–	(78,231)	–	–	–
Cash for margin calls by counterparties	5	–	–	(1,470,000)	–	(1,050,000)	–	–
Securities purchased payable		–	(950,000)	–	–	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(21,908)	(16,339)	(22,994)	(650,855)	(17,210)	(11,980)	(8,439)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(21,908)	(3,066,007)	(1,492,994)	(44,738,124)	(1,067,210)	(214,813)	(8,439)
Net assets attributable to holders of redeemable participating shares		31,978,263	28,009,269	44,471,185	658,160,227	17,948,005	11,486,687	33,921,199

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2022

	Notes	30 June 2022 L&G Gold Mining UCITS ETF \$	30 June 2022 L&G US Energy Infrastructure MLP UCITS ETF \$	30 June 2022 L&G ROBO Global® Robotics and Automation UCITS ETF \$	30 June 2022 L&G Cyber Security UCITS ETF \$	30 June 2022 L&G All Commodities UCITS ETF \$	30 June 2022 L&G Longer Dated All Commodities ex- Agriculture and Livestock UCITS ETF \$	30 June 2022 L&G Battery Value- Chain UCITS ETF \$
Assets								
Cash and cash equivalents	4	396,231	–	227,825	4,928,566	383	–	1,471,619
Cash for margin calls to counterparties	5	–	90,620	–	–	3,770,000	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	126,762,821	–	801,566,570	2,467,615,921	–	–	772,386,992
- Money market instruments	12	–	2,341,426	–	–	7,316,215	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	29,294,923	–	–	102,009,070	–	–
Securities sold receivable		–	–	–	–	–	–	2,682,684
Capital shares receivable		–	–	–	–	–	–	–
Other assets		135,545	10,587	672,982	–	4,977	–	663,384
Total assets		127,294,597	31,737,556	802,467,377	2,472,544,487	113,100,645	–	777,204,679
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	(869,132)	–	–	(6,923,757)	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	–	(1,152,072)
Capital shares payable		–	–	–	–	–	–	(1,472,610)
Other liabilities		(78,168)	(18,614)	(595,494)	(1,470,165)	(80,430)	–	(349,225)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(78,168)	(887,746)	(595,494)	(1,470,165)	(7,004,187)	–	(2,973,907)
Net assets attributable to holders of redeemable participating shares		127,216,429	30,849,810	801,871,883	2,471,074,322	106,096,458	–	774,230,772

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2022

	Notes	30 June 2022 L&G Pharma Breakthrough UCITS ETF \$	30 June 2022 L&G Ecommerce Logistics UCITS ETF \$	30 June 2022 L&G US Equity UCITS ETF \$	30 June 2022 L&G UK Equity UCITS ETF £	30 June 2022 L&G Japan Equity UCITS ETF \$	30 June 2022 L&G Global Equity UCITS ETF \$	30 June 2022 L&G Europe ex UK Equity UCITS ETF €
Assets								
Cash and cash equivalents	4	44,318	1,180,750	261,521	55,758	1,386,704	87,261	198,035
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	33,895,308	262,471,950	385,283,834	45,112,420	280,471,821	55,893,321	194,700,839
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		–	–	–	–	991	–	–
Capital shares receivable		–	–	–	–	–	–	–
Other assets		31,371	1,034,970	247,866	77,000	336,343	52,322	80,722
Total assets		33,970,997	264,687,670	385,793,221	45,245,178	282,195,859	56,032,904	194,979,596
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		–	–	–	–	–	–	–
Capital shares payable		–	–	–	–	–	–	–
Other liabilities		(13,505)	(112,326)	(15,769)	(1,344)	(22,811)	(4,761)	(12,489)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(13,505)	(112,326)	(15,769)	(1,344)	(22,811)	(4,761)	(12,489)
Net assets attributable to holders of redeemable participating shares		33,957,492	264,575,344	385,777,452	45,243,834	282,173,048	56,028,143	194,967,107

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2022

	Notes	30 June 2022 L&G Asia Pacific ex Japan Equity UCITS ETF \$	30 June 2022 L&G Clean Water UCITS ETF \$	30 June 2022 L&G Artificial Intelligence UCITS ETF \$	30 June 2022 L&G Healthcare Breakthrough UCITS ETF \$	30 June 2022 L&G Europe ESG Exclusions Paris Aligned UCITS ETF ¹ €	30 June 2022 L&G US ESG Exclusions Paris Aligned UCITS ETF ¹ \$	30 June 2022 L&G Clean Energy UCITS ETF \$
Assets								
Cash and cash equivalents	4	584,623	590,259	104,261	–	91,456	511,194	7,138,516
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	263,207,659	307,702,167	223,201,822	125,029,978	91,945,948	858,878,729	175,172,633
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		–	300,011	62,734	1,429,428	160	–	–
Capital shares receivable		–	1,293,744	–	–	–	–	–
Other assets		804,861	984,993	202,037	19,989	96,732	510,590	62,668
Total assets		264,597,143	310,871,174	223,570,854	126,479,395	92,134,296	859,900,513	182,373,817
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	–	–	–	–	–
Bank overdraft	4	–	–	–	(14,874)	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(707,804)	(1,657,384)	–	–	–	–	–
Capital shares payable		–	–	–	(1,192,582)	–	–	–
Other liabilities		(20,604)	(127,687)	(94,265)	(50,902)	(12,633)	(87,237)	(76,419)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(728,408)	(1,785,071)	(94,265)	(1,258,358)	(12,633)	(87,237)	(76,419)
Net assets attributable to holders of redeemable participating shares		263,868,735	309,086,103	223,476,589	125,221,037	92,121,663	859,813,276	182,297,398

¹ Effective 4 November 2022, the Funds changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2022

	Notes	30 June 2022 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £	30 June 2022 L&G ESG GBP Corporate Bond UCITS ETF £	30 June 2022 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	30 June 2022 L&G China CNY Bond UCITS ETF ¹ \$	30 June 2022 L&G UK Gilt 0-5 Year UCITS ETF £	30 June 2022 L&G ESG USD Corporate Bond UCITS ETF \$	30 June 2022 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$
Assets								
Cash and cash equivalents	4	6,860	284,218	114,723	75,719	11,957	66,362	–
Cash for margin calls to counterparties	5	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss								
- Transferable securities	12	68,259,120	82,924,022	78,334,834	255,069,539	21,554,315	90,144,147	950,856,026
- Money market instruments	12	–	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	3,203	–	–	–	381,052
- Reverse repurchase agreements	5,12	–	–	–	–	–	–	–
Securities sold receivable		1,032,520	802,570	2,381,964	2,403,630	122,393	2,015,311	11,692,825
Capital shares receivable		–	–	206,602	–	–	–	265,437
Other assets		882,501	1,261,637	1,158,447	3,513,675	88,447	900,495	14,771,146
Total assets		70,181,001	85,272,447	82,199,773	261,062,563	21,777,112	93,126,315	977,966,486
Liabilities								
Financial liabilities at fair value through profit or loss								
- Financial derivative instruments	12	–	–	(230,420)	–	–	–	(8,087,405)
Bank overdraft	4	–	–	–	–	–	–	(1,928,273)
Cash for margin calls by counterparties	5	–	–	–	–	–	–	–
Securities purchased payable		(1,279,597)	(595,513)	(2,314,725)	(2,475,523)	(126,511)	(1,664,636)	(14,201,291)
Capital shares payable		–	–	–	–	–	–	(265,714)
Other liabilities		(5,111)	(6,107)	(15,997)	(61,849)	(1,255)	(6,579)	(301,257)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(1,284,708)	(601,620)	(2,561,142)	(2,537,372)	(127,766)	(1,671,215)	(24,783,940)
Net assets attributable to holders of redeemable participating shares		68,896,293	84,670,827	79,638,631	258,525,191	21,649,346	91,455,100	953,182,546

¹ Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2022

	Notes	30 June 2022 L&G Hydrogen Economy UCITS ETF \$	30 June 2022 L&G ESG Green Bond UCITS ETF €	30 June 2022 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	30 June 2022 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	30 June 2022 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	30 June 2022 L&G Digital Payments UCITS ETF \$
Assets							
Cash and cash equivalents	4	1,216,683	14,090,888	93,433	45,362	9,597	59,597
Cash for margin calls to counterparties	5	–	–	–	–	–	–
Financial assets at fair value through profit or loss							
- Transferable securities	12	495,194,006	8,114,033	42,591,242	21,235,632	20,980,139	11,538,881
- Money market instruments	12	–	–	–	–	–	–
- Financial derivative instruments	12	–	–	–	–	–	–
- Reverse repurchase agreements	5,12	–	–	–	–	–	–
Securities sold receivable		–	271,579	–	726	3,059	–
Capital shares receivable		–	–	–	–	–	–
Other assets		734,093	42,564	429,783	16,800	84,197	812
Total assets		497,144,782	22,519,064	43,114,458	21,298,520	21,076,992	11,599,290
Liabilities							
Financial liabilities at fair value through profit or loss							
- Financial derivative instruments	12	–	–	–	–	–	–
Bank overdraft	4	–	–	–	–	–	–
Cash for margin calls by counterparties	5	–	–	–	–	–	–
Securities purchased payable		–	(325,572)	–	–	–	–
Capital shares payable		–	(14,045,988)	–	–	–	–
Other liabilities		(217,832)	(3,904)	(8,842)	(4,615)	(7,256)	(4,931)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(217,832)	(14,375,464)	(8,842)	(4,615)	(7,256)	(4,931)
Net assets attributable to holders of redeemable participating shares		496,926,950	8,143,600	43,105,616	21,293,905	21,069,736	11,594,359

The accompanying notes form an integral part of these financial statements.

Statement of Financial Position (continued)

As at 30 June 2022

	Notes	30 June 2022 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	30 June 2022 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$	30 June 2022 L&G India INR Government Bond UCITS ETF \$
Assets				
Cash and cash equivalents	4	–	87,161	101,692
Cash for margin calls to counterparties	5	21,010,000	–	–
Financial assets at fair value through profit or loss				
- Transferable securities	12	–	15,624,024	276,814,385
- Money market instruments	12	80,360,375	–	–
- Financial derivative instruments	12	–	–	–
- Reverse repurchase agreements	5,12	795,902,955	–	–
Securities sold receivable		–	7,224	3,807,034
Capital shares receivable		–	–	–
Other assets		74,562	144,079	4,187,979
Total assets		897,347,892	15,862,488	284,911,090
Liabilities				
Financial liabilities at fair value through profit or loss				
- Financial derivative instruments	12	(57,878,638)	–	–
Bank overdraft	4	(40,368)	–	–
Cash for margin calls by counterparties	5	–	–	–
Securities purchased payable		–	–	(5,453,987)
Capital shares payable		–	–	–
Other liabilities		(666,302)	(6,111)	(89,932)
Total liabilities (excluding net assets attributable to holders of redeemable participating shares)		(58,585,308)	(6,111)	(5,543,919)
Net assets attributable to holders of redeemable participating shares		838,762,584	15,856,377	279,367,171

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income

For the financial period ended 31 December 2022

		Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022
	Notes	L&G E Fund MSCI China A UCITS ETF \$	L&G DAX® Daily 2x Long UCITS ETF €	L&G DAX® Daily 2x Short UCITS ETF €	L&G Longer Dated All Commodities UCITS ETF \$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Revenue								
Interest income		688	126	34	1,390	946	469	400
Dividend income		295,745	–	–	–	–	–	337,119
Interest income on debt securities and money market instruments		–	(66)	62	572,459	12,289	9,823	–
Income on reverse repurchase agreements		–	48,669	100,544	8,079,377	127,476	145,002	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(5,021,738)	4,624,783	(8,979,061)	(4,160,569)	1,671,877	(666,586)	1,053,201
Total revenue		(4,725,305)	4,673,512	(8,878,421)	4,492,657	1,812,588	(511,292)	1,390,720
Expenses								
Management fees	8	(109,432)	(54,805)	(135,720)	(817,511)	(34,439)	(48,643)	(54,720)
Custody out-of-pocket expenses		–	(3,196)	(4,233)	(4,170)	(2,414)	(1,908)	(2,160)
Total expenses		(109,432)	(58,001)	(139,953)	(821,681)	(36,853)	(50,551)	(56,880)
Net (expense)/revenue		(4,834,737)	4,615,511	(9,018,374)	3,670,976	1,775,735	(561,843)	1,333,840
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(46)	(915)	(3,223)	(741)	(35)	(864)	–
Total finance costs		(46)	(915)	(3,223)	(741)	(35)	(864)	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(4,834,783)	4,614,596	(9,021,597)	3,670,235	1,775,700	(562,707)	1,333,840
Withholding tax		(29,644)	–	–	–	–	–	(48,396)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(4,864,427)	4,614,596	(9,021,597)	3,670,235	1,775,700	(562,707)	1,285,444

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

	Notes	Financial Period ended 31 December 2022 L&G Gold Mining UCITS ETF \$	Financial Period ended 31 December 2022 L&G US Energy Infrastructure MLP UCITS ETF \$	Financial Period ended 31 December 2022 L&G ROBO Global@ Robotics and Automation UCITS ETF \$	Financial Period ended 31 December 2022 L&G Cyber Security UCITS ETF \$	Financial Period ended 31 December 2022 L&G All Commodities UCITS ETF \$	Financial Period ended 31 December 2022 L&G Battery Value- Chain UCITS ETF \$	Financial Period ended 31 December 2022 L&G Pharma Breakthrough UCITS ETF \$
Revenue								
Interest income		806	1,740	3,128	33,818	10	7,667	338
Dividend income		1,936,376	–	3,380,037	8,818,398	–	9,176,729	94,591
Interest income on debt securities and money market instruments		–	40,396	–	–	87,185	–	–
Income on reverse repurchase agreements		–	423,940	–	–	1,233,278	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	9,665,457	4,440,047	26,768,920	(172,197,394)	(3,300,558)	70,762,799	2,267,746
Total revenue		11,602,639	4,906,123	30,152,085	(163,345,178)	(1,980,085)	79,947,195	2,362,675
Expenses								
Management fees	8	(394,432)	(43,039)	(3,217,347)	(8,612,087)	(63,735)	(2,071,159)	(87,591)
Custody out-of-pocket expenses		(314)	(2,147)	(1,579)	(966)	(2,686)	(478)	(380)
Total expenses		(394,746)	(45,186)	(3,218,926)	(8,613,053)	(66,421)	(2,071,637)	(87,971)
Net revenue/(expense)		11,207,893	4,860,937	26,933,159	(171,958,231)	(2,046,506)	77,875,558	2,274,704
Finance costs								
Distributions to holders of redeemable participating shares	12	–	(1,198,331)	–	–	–	–	–
Interest expense		(1,063)	(138)	(3,738)	(1,489)	(52)	(7,799)	(139)
Total finance costs		(1,063)	(1,198,469)	(3,738)	(1,489)	(52)	(7,799)	(139)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		11,206,830	3,662,468	26,929,421	(171,959,720)	(2,046,558)	77,867,759	2,274,565
Withholding tax		(228,613)	–	(473,360)	(1,149,213)	–	(1,481,440)	(11,367)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		10,978,217	3,662,468	26,456,061	(173,108,933)	(2,046,558)	76,386,319	2,263,198

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

	Notes	Financial Period ended 31 December 2022 L&G Ecommerce Logistics UCITS ETF \$	Financial Period ended 31 December 2022 L&G US Equity UCITS ETF \$	Financial Period ended 31 December 2022 L&G UK Equity UCITS ETF £	Financial Period ended 31 December 2022 L&G Japan Equity UCITS ETF \$	Financial Period ended 31 December 2022 L&G Global Equity UCITS ETF \$	Financial Period ended 31 December 2022 L&G Europe ex UK Equity UCITS ETF €	Financial Period ended 31 December 2022 L&G Asia Pacific ex Japan Equity UCITS ETF \$
Revenue								
Interest income		1,586	1,741	191	327	290	165	1,146
Dividend income		2,215,914	3,522,452	973,422	2,789,495	539,094	1,245,572	6,082,398
Interest income on debt securities and money market instruments		–	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain on financial assets and liabilities at fair value through profit or loss	2	6,620,038	2,571,292	1,803,425	8,059,660	1,951,479	11,524,490	11,761,866
Total revenue		8,837,538	6,095,485	2,777,038	10,849,482	2,490,863	12,770,227	17,845,410
Expenses								
Management fees	8	(596,671)	(102,845)	(13,871)	(117,758)	(27,528)	(107,126)	(141,709)
Custody out-of-pocket expenses		(1,039)	(369)	(117)	(335)	(495)	(562)	(995)
Total expenses		(597,710)	(103,214)	(13,988)	(118,093)	(28,023)	(107,688)	(142,704)
Net revenue		8,239,828	5,992,271	2,763,050	10,731,389	2,462,840	12,662,539	17,702,706
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(4,806)	(7)	(302)	(244)	(22)	(309)	(231)
Total finance costs		(4,806)	(7)	(302)	(244)	(22)	(309)	(231)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		8,235,022	5,992,264	2,762,748	10,731,145	2,462,818	12,662,230	17,702,475
Withholding tax		(314,422)	(503,531)	(2,183)	(418,574)	(63,772)	(149,281)	(52,537)
Increase in net assets attributable to holders of redeemable participating shares from operations		7,920,600	5,488,733	2,760,565	10,312,571	2,399,046	12,512,949	17,649,938

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

		Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022
	Notes	L&G Clean Water UCITS ETF \$	L&G Artificial Intelligence UCITS ETF \$	L&G Healthcare Breakthrough UCITS ETF \$	L&G Europe ESG Exclusions Paris Aligned UCITS ETF ¹ €	L&G US ESG Exclusions Paris Aligned UCITS ETF ¹ \$	L&G Clean Energy UCITS ETF \$	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
Revenue								
Interest income		3,581	2,265	1,237	88	2,518	2,018	304
Dividend income		2,594,076	352,438	117,140	605,897	6,620,009	1,281,356	–
Interest income on debt securities and money market instruments		–	–	–	–	–	–	1,077,945
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	21,893,871	(1,212,130)	(154,528)	3,389,030	(2,516,230)	21,845,091	(2,482,998)
Total revenue		24,491,528	(857,427)	(36,151)	3,995,015	4,106,297	23,128,465	(1,404,749)
Expenses								
Management fees	8	(840,957)	(579,086)	(298,036)	(72,433)	(528,646)	(547,754)	(39,638)
Custody out-of-pocket expenses		(494)	(1,043)	(649)	(3,863)	(2,178)	(1,633)	–
Total expenses		(841,451)	(580,129)	(298,685)	(76,296)	(530,824)	(549,387)	(39,638)
Net revenue/(expense)		23,650,077	(1,437,556)	(334,836)	3,918,719	3,575,473	22,579,078	(1,444,387)
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	(403,921)
Interest expense		(1,227)	(232)	(525)	(593)	(49)	(6,072)	(275)
Total finance costs		(1,227)	(232)	(525)	(593)	(49)	(6,072)	(404,196)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		23,648,850	(1,437,788)	(335,361)	3,918,126	3,575,424	22,573,006	(1,848,583)
Withholding tax		(312,070)	(52,923)	(13,927)	(34,046)	(954,777)	(212,354)	3,478
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		23,336,780	(1,490,711)	(349,288)	3,884,080	2,620,647	22,360,652	(1,845,105)

¹ Effective 4 November 2022, the Funds changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

		Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022	Financial Period ended 31 December 2022
	Notes	L&G ESG GBP Corporate Bond UCITS ETF £	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	L&G China CNY Bond UCITS ETF ¹ \$	L&G UK Gilt 0-5 Year UCITS ETF £	L&G ESG USD Corporate Bond UCITS ETF \$	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	L&G Hydrogen Economy UCITS ETF \$
Revenue								
Interest income		24	618	3,683	–	119	7,091	4,648
Dividend income		–	–	–	–	–	–	3,663,322
Interest income on debt securities and money market instruments		1,811,449	2,509,513	3,123,456	130,650	1,520,314	22,788,042	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(5,502,330)	693,872	(10,276,704)	(608,059)	(2,230,630)	(2,069,861)	(49,682,670)
Total revenue		(3,690,857)	3,204,003	(7,149,565)	(477,409)	(710,197)	20,725,272	(46,014,700)
Expenses								
Management fees	8	(48,095)	(133,586)	(325,617)	(6,852)	(42,924)	(1,682,336)	(1,244,476)
Custody out-of-pocket expenses		–	–	–	–	–	–	(480)
Total expenses		(48,095)	(133,586)	(325,617)	(6,852)	(42,924)	(1,682,336)	(1,244,956)
Net (expense)/revenue		(3,738,952)	3,070,417	(7,475,182)	(484,261)	(753,121)	19,042,936	(47,259,656)
Finance costs								
Distributions to holders of redeemable participating shares	12	(925,678)	(1,350,649)	(3,190,914)	(9,450)	(1,126,118)	(6,270,964)	–
Interest expense		(110)	(1,547)	(7,668)	(3)	(597)	(52,319)	(1,343)
Total finance costs		(925,788)	(1,352,196)	(3,198,582)	(9,453)	(1,126,715)	(6,323,283)	(1,343)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(4,664,740)	1,718,221	(10,673,764)	(493,714)	(1,879,836)	12,719,653	(47,260,999)
Withholding tax		(895)	(22,563)	–	–	(4,087)	(6,342)	(517,994)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(4,665,635)	1,695,658	(10,673,764)	(493,714)	(1,883,923)	12,713,311	(47,778,993)

¹ Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

	Notes	Financial Period ended 31 December 2022 L&G ESG Green Bond UCITS ETF €	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions Europe ex- UK UCITS ETF €	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	Financial Period ended 31 December 2022 L&G Digital Payments UCITS ETF \$	Financial Period ended 31 December 2022 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$
Revenue							
Interest income		835	177	2	124	130	2,550
Dividend income		–	1,001,189	252,783	815,982	16,040	–
Interest income on debt securities and money market instruments		57,838	–	–	–	–	1,267,724
Income on reverse repurchase agreements		–	–	–	–	–	18,174,151
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(519,022)	(29,868)	1,612,494	(356,384)	497,311	(41,744,542)
Total revenue		(460,349)	971,498	1,865,279	459,722	513,481	(22,300,117)
Expenses							
Management fees	8	(9,651)	(52,889)	(30,144)	(39,989)	(34,449)	(1,736,842)
Custody out-of-pocket expenses		–	(471)	(932)	(1,631)	(328)	(3,945)
Total expenses		(9,651)	(53,360)	(31,076)	(41,620)	(34,777)	(1,740,787)
Net (expense)/revenue		(470,000)	918,138	1,834,203	418,102	478,704	(24,040,904)
Finance costs							
Distributions to holders of redeemable participating shares	12	(35,291)	(1,256,501)	(247,852)	(426,630)	–	–
Interest expense		(1,346)	(44)	(130)	(216)	(32)	(2,711)
Total finance costs		(36,637)	(1,256,545)	(247,982)	(426,846)	(32)	(2,711)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(506,637)	(338,407)	1,586,221	(8,744)	478,672	(24,043,615)
Dividend withholding tax		(354)	(13,531)	(31,553)	(91,204)	(2,406)	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(506,991)	(351,938)	1,554,668	(99,948)	476,266	(24,043,615)

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

	Notes	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$	Financial Period ended 31 December 2022 L&G India INR Government Bond UCITS ETF \$	Financial Period from 2 September 2022 to 31 December 2022 L&G Optical Technology & Photonics ESG Exclusions UCITS ETF ¹ \$	Financial Period from 2 September 2022 to 31 December 2022 L&G Global Thematic ESG Exclusions UCITS ETF ² \$	Financial Period from 2 September 2022 to 31 December 2022 L&G Metaverse ESG Exclusions UCITS ETF ² \$	Financial Period from 2 September 2022 to 31 December 2022 L&G Emerging Cyber Security ESG Exclusions UCITS ETF ² \$	Financial Period from 20 October 2022 to 31 December 2022 L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF ³ \$
Revenue								
Interest income		152	1,497	105	139	162	299	19
Dividend income		490,758	–	4,541	5,270	7,107	7,026	13,944
Interest income on debt securities and money market instruments		–	10,634,418	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	6,682	(11,944,098)	(3,747)	57,873	(162,266)	(388,689)	268,622
Total revenue		497,592	(1,308,183)	899	63,282	(154,997)	(381,364)	282,585
Expenses								
Management fees	8	(35,757)	(621,959)	(2,823)	(3,502)	(2,337)	(5,113)	(674)
Custody out-of-pocket expenses		(4,173)	–	(20)	(63)	(20)	(127)	(8)
Total expenses		(39,930)	(621,959)	(2,843)	(3,565)	(2,357)	(5,240)	(682)
Net revenue/(expense)		457,662	(1,930,142)	(1,944)	59,717	(157,354)	(386,604)	281,903
Finance costs								
Distributions to holders of redeemable participating shares	12	(564,526)	(8,374,920)	–	–	–	–	–
Interest expense		(869)	(10,648)	(59)	(20)	(1)	(1)	–
Total finance costs		(565,395)	(8,385,568)	(59)	(20)	(1)	(1)	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(107,733)	(10,315,710)	(2,003)	59,697	(157,355)	(386,605)	281,903
Dividend withholding tax		(68,781)	–	(579)	(633)	(1,189)	(1,054)	(598)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(176,514)	(10,315,710)	(2,582)	59,064	(158,544)	(387,659)	281,305

¹The Fund was approved by the Central Bank on 8 July 2022. The Fund launched on 2 September 2022.

²These Funds were approved by the Central Bank on 29 July 2022. The Funds launched on 2 September 2022.

³The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 20 October 2022.

The accompanying notes form an integral part of these financial statements

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2022

	Notes	Financial Period from 20 October 2022 to 31 December 2022 L&G Japan ESG Exclusions Paris Aligned UCITS ETF ³ \$
Revenue		
Interest income		2
Dividend income		2,237
Interest income on debt securities and money market instruments		–
Income on reverse repurchase agreements		–
Net gain on financial assets and liabilities at fair value through profit or loss	2	249,054
Total revenue		251,293
Expenses		
Management fees	8	(667)
Custody out-of-pocket expenses		–
Total expenses		(667)
Net revenue		250,626
Finance costs		
Distributions to holders of redeemable participating shares	12	–
Interest expense		(22)
Total finance costs		(22)
Increase in net assets attributable to holders of redeemable participating shares from operations before tax		250,604
Withholding tax		(336)
Increase in net assets attributable to holders of redeemable participating shares from operations		250,268

³The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 20 October 2022.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2021

	Notes	Financial Period ended 31 December 2021 L&G E Fund MSCI China A UCITS ETF \$	Financial Period ended 31 December 2021 L&G DAX® Daily 2x Long UCITS ETF €	Financial Period ended 31 December 2021 L&G DAX® Daily 2x Short UCITS ETF €	Financial Period ended 31 December 2021 L&G Longer Dated All Commodities UCITS ETF \$	Financial Period ended 31 December 2021 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2021 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2021 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Revenue								
Interest income		2,099	–	34	88	–	–	2
Dividend income		341,660	–	–	–	–	–	269,567
Interest income on debt securities and money market instruments		–	1,511	(3,385)	(5,597)	(122)	74	–
Income on reverse repurchase agreements		–	–	–	1,110,225	4,877	3,409	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(379,394)	1,538,097	(2,447,654)	73,980,784	2,796,390	(1,637,179)	146,337
Total revenue		(35,635)	1,539,608	(2,451,005)	75,085,500	2,801,145	(1,633,696)	415,906
Expenses								
Management fees	8	(174,956)	(52,145)	(142,544)	(1,619,843)	(47,761)	(38,141)	(59,229)
Custody out-of-pocket expenses		–	(2,004)	(2,244)	(5,058)	(1,596)	(900)	(3,390)
Total expenses		(174,956)	(54,149)	(144,788)	(1,624,901)	(49,357)	(39,041)	(62,619)
Net (expense)/revenue		(210,591)	1,485,459	(2,595,793)	73,460,599	2,751,788	(1,672,737)	353,287
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(214)	(954)	(2,353)	(1)	(146)	(286)	(76)
Interest expense on reverse repurchase agreements		–	(67,216)	(125,575)	–	–	–	–
Total finance costs		(214)	(68,170)	(127,928)	(1)	(146)	(286)	(76)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(210,805)	1,417,289	(2,723,721)	73,460,598	2,751,642	(1,673,023)	353,211
Withholding tax		(34,266)	–	–	–	–	–	(40,449)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(245,071)	1,417,289	(2,723,721)	73,460,598	2,751,642	(1,673,023)	312,762

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2021

		Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021
	Notes	L&G Gold Mining UCITS ETF \$	L&G US Energy Infrastructure MLP UCITS ETF \$	L&G ROBO Global® Robotics and Automation UCITS ETF \$	L&G Cyber Security UCITS ETF \$	L&G All Commodities UCITS ETF \$	L&G Longer Dated All Commodities ex- Agriculture and Livestock UCITS ETF \$	L&G Battery Value- Chain UCITS ETF \$
Revenue								
Interest income		8	2	71	289	1	–	46
Dividend income		1,867,635	–	3,506,058	39,021,936	–	–	4,592,695
Interest income on debt securities and money market instruments		–	89	–	–	2,330	(17)	–
Income on reverse repurchase agreements		–	14,433	–	–	98,707	3,135	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(3,007,041)	(2,269,972)	95,859,639	(36,066,062)	6,653,972	423,307	2,700,310
Total revenue		(1,139,398)	(2,255,448)	99,365,768	2,956,163	6,755,010	426,425	7,293,051
Expenses								
Management fees	8	(508,606)	(43,136)	(5,170,427)	(10,833,397)	(73,466)	(4,506)	(2,163,936)
Custody out-of-pocket expenses		(273)	(2,776)	(2,378)	(692)	(3,080)	(823)	(587)
Total expenses		(508,879)	(45,912)	(5,172,805)	(10,834,089)	(76,546)	(5,329)	(2,164,523)
Net (expense)/revenue		(1,648,277)	(2,301,360)	94,192,963	(7,877,926)	6,678,464	421,096	5,128,528
Finance costs								
Distributions to holders of redeemable participating shares	12	–	(1,225,317)	–	–	–	–	–
Interest expense		(608)	(10)	(7,320)	(17,090)	–	–	(2,459)
Interest expense on reverse repurchase agreements		–	–	–	–	–	–	–
Total finance costs		(608)	(1,225,327)	(7,320)	(17,090)	–	–	(2,459)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(1,648,885)	(3,526,687)	94,185,643	(7,895,016)	6,678,464	421,096	5,126,069
Withholding tax		(192,711)	–	(535,601)	(5,585,097)	–	–	(617,028)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(1,841,596)	(3,526,687)	93,650,042	(13,480,113)	6,678,464	421,096	4,509,041

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2021

		Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021	Financial Period ended 31 December 2021
	Notes	L&G Pharma Breakthrough UCITS ETF \$	L&G Ecommerce Logistics UCITS ETF \$	L&G US Equity UCITS ETF \$	L&G UK Equity UCITS ETF £	L&G Japan Equity UCITS ETF \$	L&G Global Equity UCITS ETF \$	L&G Europe ex UK Equity UCITS ETF €
Revenue								
Interest income		2	31	14	–	1	3	–
Dividend income		76,023	8,538,606	2,090,438	333,185	2,623,810	462,464	610,722
Interest income on debt securities and money market instruments		–	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(1,580,103)	(30,000,787)	28,511,038	827,623	(1,592,902)	3,926,754	8,854,679
Total revenue		(1,504,078)	(21,462,150)	30,601,490	1,160,808	1,030,909	4,389,221	9,465,401
Expenses								
Management fees	8	(84,931)	(1,562,267)	(78,476)	(4,466)	(127,751)	(29,305)	(59,707)
Custody out-of-pocket expenses		(362)	(864)	(891)	(207)	(600)	(1,197)	(1,112)
Total expenses		(85,293)	(1,563,131)	(79,367)	(4,673)	(128,351)	(30,502)	(60,819)
Net (expense)/revenue		(1,589,371)	(23,025,281)	30,522,123	1,156,135	902,558	4,358,719	9,404,582
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(97)	(13,810)	–	(26)	(334)	(24)	(621)
Interest expense on reverse repurchase agreements		–	–	–	–	–	–	–
Total finance costs		(97)	(13,810)	–	(26)	(334)	(24)	(621)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(1,589,468)	(23,039,091)	30,522,123	1,156,109	902,224	4,358,695	9,403,961
Withholding tax		(10,091)	(496,383)	(311,995)	(3,066)	(393,661)	(54,163)	(45,554)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(1,599,559)	(23,535,474)	30,210,128	1,153,043	508,563	4,304,532	9,358,407

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2021

	Notes	Financial Period ended 31 December 2021 L&G Asia Pacific ex Japan Equity UCITS ETF \$	Financial Period ended 31 December 2021 L&G Clean Water UCITS ETF \$	Financial Period ended 31 December 2021 L&G Artificial Intelligence UCITS ETF \$	Financial Period ended 31 December 2021 L&G Healthcare Breakthrough UCITS ETF \$	Financial Period ended 31 December 2021 L&G Europe ESG Exclusions Paris Aligned UCITS ETF ¹ €	Financial Period ended 31 December 2021 L&G US ESG Exclusions Paris Aligned UCITS ETF ¹ \$	Financial Period ended 31 December 2021 L&G Clean Energy UCITS ETF \$
Revenue								
Interest income		15	1,849	21	17	1	47	4
Dividend income		3,555,519	1,888,978	908,040	184,237	1,601,578	10,420,771	511,938
Interest income on debt securities and money market instruments		–	–	–	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(13,853,509)	18,714,048	3,050,870	(20,945,274)	15,594,868	176,653,392	(9,627,717)
Total revenue		(10,297,975)	20,604,875	3,958,931	(20,761,020)	17,196,447	187,074,210	(9,115,775)
Expenses								
Management fees	8	(100,116)	(754,218)	(789,204)	(541,746)	(175,152)	(1,072,305)	(317,108)
Custody out-of-pocket expenses		(1,195)	(418)	(746)	(702)	(1,253)	(2,376)	(1,218)
Total expenses		(101,311)	(754,636)	(789,950)	(542,448)	(176,405)	(1,074,681)	(318,326)
Net expense/(revenue)		(10,399,286)	19,850,239	3,168,981	(21,303,468)	17,020,042	185,999,529	(9,434,101)
Finance costs								
Distributions to holders of redeemable participating shares	12	–	–	–	–	–	–	–
Interest expense		(328)	(3,026)	(231)	(133)	(1,844)	(3)	(2,417)
Interest expense on reverse repurchase agreements		–	–	–	–	–	–	–
Total finance costs		(328)	(3,026)	(231)	(133)	(1,844)	(3)	(2,417)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(10,399,614)	19,847,213	3,168,750	(21,303,601)	17,018,198	185,999,526	(9,436,518)
Withholding tax		(31,852)	(228,677)	(140,309)	(19,334)	(123,217)	(1,599,724)	(82,511)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(10,431,466)	19,618,536	3,028,441	(21,322,935)	16,894,981	184,399,802	(9,519,029)

¹ Effective 4 November 2022, the Funds changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2021

	Notes	Financial Period ended 31 December 2021 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £	Financial Period ended 31 December 2021 L&G ESG GBP Corporate Bond UCITS ETF £	Financial Period ended 31 December 2021 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	Financial Period ended 31 December 2021 L&G China CNY Bond UCITS ETF ¹ \$	Financial Period ended 31 December 2021 L&G UK Gilt 0-5 Year UCITS ETF £	Financial Period ended 31 December 2021 L&G ESG USD Corporate Bond UCITS ETF \$	Financial Period ended 31 December 2021 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$
Revenue								
Interest income		–	–	5	1,050	–	4	31
Dividend income		–	–	–	–	–	–	–
Interest income on debt securities and money market instruments		284,890	604,377	670,485	6,766,712	4,073	901,063	8,279,607
Income on reverse repurchase agreements		–	–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(761,782)	(1,162,525)	(1,451,987)	12,559,652	(266,694)	(901,772)	(15,288,059)
Total revenue		(476,892)	(558,148)	(781,497)	19,327,414	(262,621)	(705)	(7,008,421)
Expenses								
Management fees	8	(28,546)	(31,754)	(63,913)	(678,006)	(8,374)	(40,937)	(757,399)
Custody out-of-pocket expenses		–	–	–	–	–	–	–
Total expenses		(28,546)	(31,754)	(63,913)	(678,006)	(8,374)	(40,937)	(757,399)
Net (expense)/revenue		(505,438)	(589,902)	(845,410)	18,649,408	(270,995)	(41,642)	(7,765,820)
Finance costs								
Distributions to holders of redeemable participating shares	12	(192,600)	(577,320)	(575,299)	(6,611,540)	–	(692,100)	(4,809,357)
Interest expense		(48)	(56)	(53)	(8,605)	(84)	(140)	(11,813)
Interest expense on reverse repurchase agreements		–	–	–	–	–	–	–
Total finance costs		(192,648)	(577,376)	(575,352)	(6,620,145)	(84)	(692,240)	(4,821,170)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(698,086)	(1,167,278)	(1,420,762)	12,029,263	(271,079)	(733,882)	(12,586,990)
Withholding tax		12,419	503	(4,127)	–	–	(791)	38,651
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(685,667)	(1,166,775)	(1,424,889)	12,029,263	(271,079)	(734,673)	(12,548,339)

¹ Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2021

	Notes	Financial Period ended 31 December 2021 L&G Hydrogen Economy UCITS ETF \$	Financial Period ended 31 December 2021 L&G ESG Green Bond UCITS ETF €	Financial Period ended 31 December 2021 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	Financial Period ended 31 December 2021 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	Financial Period ended 31 December 2021 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	Financial Period ended 31 December 2021 L&G Digital Payments UCITS ETF \$
Revenue							
Interest income		42	–	–	–	2	3
Dividend income		2,645,869	–	1,049,612	307,648	559,055	28,245
Interest income on debt securities and money market instruments		–	75,007	–	–	–	–
Income on reverse repurchase agreements		–	–	–	–	–	–
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss	2	(64,611,407)	57,337	242,446	1,218,886	(1,442,237)	(2,836,488)
Total revenue		(61,965,496)	132,344	1,292,058	1,526,534	(883,180)	(2,808,240)
Expenses							
Management fees	8	(1,256,410)	(29,539)	(38,021)	(24,060)	(40,940)	(30,236)
Custody out-of-pocket expenses		(1,125)	–	(194)	(968)	(1,188)	(165)
Total expenses		(1,257,535)	(29,539)	(38,215)	(25,028)	(42,128)	(30,401)
Net (expense)/revenue		(63,223,031)	102,805	1,253,843	1,501,506	(925,308)	(2,838,641)
Finance costs							
Distributions to holders of redeemable participating shares	12	–	(25,850)	(1,058,400)	(309,927)	(334,640)	–
Interest expense		(14,915)	(13)	(80)	(149)	(9)	(142)
Interest expense on reverse repurchase agreements		–	–	–	–	–	–
Total finance costs		(14,915)	(25,863)	(1,058,480)	(310,076)	(334,649)	(142)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations before tax		(63,237,946)	76,942	195,363	1,191,430	(1,259,957)	(2,838,783)
Withholding tax		(373,879)	(568)	(11,042)	(44,889)	(52,669)	(2,529)
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(63,611,825)	76,374	184,321	1,146,541	(1,312,626)	(2,841,312)

The accompanying notes form an integral part of these financial statements.

Statement of Comprehensive Income (continued)

For the financial period ended 31 December 2021

	Notes	Financial Period ended 31 December 2021 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	Financial Period ended 31 December 2021 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$	Financial Period ended 31 December 2021 L&G India INR Government Bond UCITS ETF \$
Revenue				
Interest income		1	2	–
Dividend income		–	325,144	–
Interest income on debt securities and money market instruments		(143)	–	228,439
Income on reverse repurchase agreements		71,173	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	2	30,457,641	(165,051)	718,521
Total revenue		30,528,672	160,095	946,960
Expenses				
Management fees	8	(168,594)	(30,886)	(16,814)
Custody out-of-pocket expenses		(1,832)	(3,490)	–
Total expenses		(170,426)	(34,376)	(16,814)
Net revenue		30,358,246	125,719	930,146
Finance costs				
Distributions to holders of redeemable participating shares	12	–	(226,050)	–
Interest expense		(748)	(1,273)	(13)
Interest expense on reverse repurchase agreements		–	–	–
Total finance costs		(748)	(227,323)	(13)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations before tax		30,357,498	(101,604)	930,133
Withholding tax		–	(45,814)	–
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		30,357,498	(147,418)	930,133

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

For the financial period ended 31 December 2022

	Note	Financial Period ended 31 December 2022 L&G E Fund MSCI China A UCITS ETF \$	Financial Period ended 31 December 2022 L&G DAX® Daily 2x Long UCITS ETF €	Financial Period ended 31 December 2022 L&G DAX® Daily 2x Short UCITS ETF €	Financial Period ended 31 December 2022 L&G Longer Dated All Commodities UCITS ETF \$	Financial Period ended 31 December 2022 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2022 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2022 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		31,978,263	28,009,269	44,471,185	658,160,227	17,948,005	11,486,687	33,921,199
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(4,864,427)	4,614,596	(9,021,597)	3,670,235	1,775,700	(562,707)	1,285,444
Proceeds from redeemable participating shares issued	6	–	34,813,063	54,343,546	75,776,486	46,132,508	49,126,131	20,638,616
Value of redeemable participating shares redeemed	6	(7,455,260)	(39,822,328)	(46,032,315)	(248,165,740)	(54,030,154)	(43,524,792)	(21,449,049)
Net (decrease)/increase in net assets from share transactions		(7,455,260)	(5,009,265)	8,311,231	(172,389,254)	(7,897,646)	5,601,339	(810,433)
Net assets attributable to holders of redeemable participating shares at end of the financial period		19,658,576	27,614,600	43,760,819	489,441,208	11,826,059	16,525,319	34,396,210

	Note	Financial Period ended 31 December 2022 L&G Gold Mining UCITS ETF \$	Financial Period ended 31 December 2022 L&G US Energy Infrastructure MLP UCITS ETF \$	Financial Period ended 31 December 2022 L&G ROBO Global® Robotics and Automation UCITS ETF \$	Financial Period ended 31 December 2022 L&G Cyber Security UCITS ETF \$	Financial Period ended 31 December 2022 L&G All Commodities UCITS ETF \$	Financial Period ended 31 December 2022 L&G Battery Value-Chain UCITS ETF \$	Financial Period ended 31 December 2022 L&G Pharma Breakthrough UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		127,216,429	30,849,810	801,871,883	2,471,074,322	106,096,458	774,230,772	33,957,492
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		10,978,217	3,662,468	26,456,061	(173,108,933)	(2,046,558)	76,386,319	2,263,198
Proceeds from redeemable participating shares issued	6	6,168,978	1,243,189	9,281,120	128,402,626	2,467,181	104,417,339	11,968,555
Value of redeemable participating shares redeemed	6	(14,139,401)	(2,063,596)	(52,173,220)	(218,880,800)	(36,442,116)	(127,808,275)	(2,636,005)
Net (decrease)/increase in net assets from share transactions		(7,970,423)	(820,407)	(42,892,100)	(90,478,174)	(33,974,935)	(23,390,936)	9,332,550
Net assets attributable to holders of redeemable participating shares at end of the financial period		130,224,223	33,691,871	785,435,844	2,207,487,215	70,074,965	827,226,155	45,553,240

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2022

	Note	Financial Period ended 31 December 2022 L&G Ecommerce Logistics UCITS ETF \$	Financial Period ended 31 December 2022 L&G US Equity UCITS ETF \$	Financial Period ended 31 December 2022 L&G UK Equity UCITS ETF £	Financial Period ended 31 December 2022 L&G Japan Equity UCITS ETF \$	Financial Period ended 31 December 2022 L&G Global Equity UCITS ETF \$	Financial Period ended 31 December 2022 L&G Europe ex UK Equity UCITS ETF €	Financial Period ended 31 December 2022 L&G Asia Pacific ex Japan Equity UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		264,575,344	385,777,452	45,243,834	282,173,048	56,028,143	194,967,107	263,868,735
Increase in net assets attributable to holders of redeemable participating shares from operations		7,920,600	5,488,733	2,760,565	10,312,571	2,399,046	12,512,949	17,649,938
Proceeds from redeemable participating shares issued	6	3,042,760	71,933,415	17,883,080	8,202,140	6,912,280	23,028,190	39,697,662
Value of redeemable participating shares redeemed	6	(45,843,430)	(28,074,246)	–	(60,188,970)	(30,975,010)	–	–
Net (decrease)/increase in net assets from share transactions		(42,800,670)	43,859,169	17,883,080	(51,986,830)	(24,062,730)	23,028,190	39,697,662
Net assets attributable to holders of redeemable participating shares at end of the financial period		229,695,274	435,125,354	65,887,479	240,498,789	34,364,459	230,508,246	321,216,335

	Note	Financial Period ended 31 December 2022 L&G Clean Water UCITS ETF \$	Financial Period ended 31 December 2022 L&G Artificial Intelligence UCITS ETF \$	Financial Period ended 31 December 2022 L&G Healthcare Breakthrough UCITS ETF \$	Financial Period ended 31 December 2022 L&G Europe ESG Exclusions Paris Aligned UCITS ETF ¹ €	Financial Period ended 31 December 2022 L&G US ESG Exclusions Paris Aligned UCITS ETF ¹ \$	Financial Period ended 31 December 2022 L&G Clean Energy UCITS ETF \$	Financial Period ended 31 December 2022 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		309,086,103	223,476,589	125,221,037	92,121,663	859,813,276	182,297,398	68,896,293
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations		23,336,780	(1,490,711)	(349,288)	3,884,080	2,620,647	22,360,652	(1,845,105)
Proceeds from redeemable participating shares issued	6	54,369,400	14,249,998	9,247,699	1,270,775	19,991,284	60,784,121	27,423,864
Value of redeemable participating shares redeemed	6	(6,699,701)	(5,383,479)	(19,032,101)	(10,975,119)	(54,789,891)	(5,198,452)	1
Net increase/(decrease) in net assets from share transactions		47,669,699	8,866,519	(9,784,402)	(9,704,344)	(34,798,607)	55,585,669	27,423,865
Net assets attributable to holders of redeemable participating shares at end of the financial period		380,092,582	230,852,397	115,087,347	86,301,399	827,635,316	260,243,719	94,475,053

¹ Effective 4 November 2022, the Funds changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2022

	Note	Financial Period ended 31 December 2022 L&G ESG GBP Corporate Bond UCITS ETF £	Financial Period ended 31 December 2022 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	Financial Period ended 31 December 2022 L&G China CNY Bond UCITS ETF ¹ \$	Financial Period ended 31 December 2022 L&G UK Gilt 0-5 Year UCITS ETF £	Financial Period ended 31 December 2022 L&G ESG USD Corporate Bond UCITS ETF \$	Financial Period ended 31 December 2022 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$	Financial Period ended 31 December 2022 L&G Hydrogen Economy UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		84,670,827	79,638,631	258,525,191	21,649,346	91,455,100	953,182,546	496,926,950
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(4,665,635)	1,695,658	(10,673,764)	(493,714)	(1,883,923)	12,713,311	(47,778,993)
Proceeds from redeemable participating shares issued	6	60,195,673	69,408,126	24,888,531	36,111,510	22,364,092	129,190,649	73,126,920
Value of redeemable participating shares redeemed	6	(8,128,351)	(21,323,264)	(124,331,082)	(2,832,450)	(3,983,761)	(168,109,639)	(23,001,460)
Net increase/(decrease) in net assets from share transactions		52,067,322	48,084,862	(99,442,551)	33,279,060	18,380,331	(38,918,990)	50,125,460
Net assets attributable to holders of redeemable participating shares at end of the financial period		132,072,514	129,419,151	148,408,876	54,434,692	107,951,508	926,976,867	499,273,417

	Note	Financial Period ended 31 December 2022 L&G ESG Green Bond UCITS ETF €	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	Financial Period ended 31 December 2022 L&G Digital Payments UCITS ETF \$	Financial Period ended 31 December 2022 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$	Financial Period ended 31 December 2022 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		8,143,600	43,105,616	21,293,905	21,069,736	11,594,359	838,762,584	15,856,377
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(506,991)	(351,938)	1,554,668	(99,948)	476,266	(24,043,615)	(176,514)
Proceeds from redeemable participating shares issued	6	34,903	345,599	2,852,550	–	7,106,300	646,990,249	1,055,635
Value of redeemable participating shares redeemed	6	(1,459,476)	–	(56,066)	(1,573,250)	(284,410)	(71,520,888)	(99,603)
Net (decrease)/increase in net assets from share transactions		(1,424,573)	345,599	2,796,484	(1,573,250)	6,821,890	575,469,361	956,032
Net assets attributable to holders of redeemable participating shares at end of the financial period		6,212,036	43,099,277	25,645,057	19,396,538	18,892,515	1,390,188,330	16,635,895

¹ Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2022

	Note	Financial Period ended 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 20 October 2022 to 31 December 2022	Financial Period from 20 October 2022 to 31 December 2022
		L&G India INR Government Bond UCITS ETF \$	L&G Optical Technology & Photonics ESG Exclusions UCITS ETF ¹ \$	L&G Global Thematic ESG Exclusions UCITS ETF ² \$	L&G Metaverse ESG Exclusions UCITS ETF ² \$	L&G Emerging Cyber Security ESG Exclusions UCITS ETF ² \$	L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF ³ \$	L&G Japan ESG Exclusions Paris Aligned UCITS ETF ³ \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		279,367,171	–	–	–	–	–	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(10,315,710)	(2,582)	59,064	(158,544)	(387,659)	281,305	250,268
Proceeds from redeemable participating shares issued	6	117,346,170	2,429,433	1,967,060	3,174,822	4,591,077	1,991,980	1,982,100
Value of redeemable participating shares redeemed	6	(22,245,780)	(1,310,142)	(1,230,751)	(1,215,422)	(444,753)	–	–
Net increase in net assets from share transactions		95,100,390	1,119,291	736,309	1,959,400	4,146,324	1,991,980	1,982,100
Net assets attributable to holders of redeemable participating shares at end of the financial period		364,151,851	1,116,709	795,373	1,800,856	3,758,665	2,273,285	2,232,368

¹ The Fund was approved by the Central Bank on 8 July 2022. The Fund launched on 2 September 2022.

² These Funds were approved by the Central Bank on 29 July 2022. The Funds launched on 2 September 2022.

³ These Funds were approved by the Central Bank on 8 September 2022. The Funds launched on 20 October 2022.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2021

	Note	Financial Period ended 31 December 2021 L&G E Fund MSCI China A UCITS ETF \$	Financial Period ended 31 December 2021 L&G DAX® Daily 2x Long UCITS ETF €	Financial Period ended 31 December 2021 L&G DAX® Daily 2x Short UCITS ETF €	Financial Period ended 31 December 2021 L&G Longer Dated All Commodities UCITS ETF \$	Financial Period ended 31 December 2021 L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2021 L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF £	Financial Period ended 31 December 2021 L&G Russell 2000 US Small Cap Quality UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		43,889,334	25,819,315	47,880,691	1,224,757,080	19,226,241	12,520,076	38,826,713
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(245,071)	1,417,289	(2,723,721)	73,460,598	2,751,642	(1,673,023)	312,762
Proceeds from redeemable participating shares issued	6	–	9,976,975	17,455,992	299,292,561	27,985,236	11,070,971	4,516,609
Value of redeemable participating shares redeemed	6	(9,897,939)	(9,209,380)	(29,291,290)	(858,630,020)	(32,692,909)	(9,199,510)	(2,907,129)
Net (decrease)/increase in net assets from share transactions		(9,897,939)	767,595	(11,835,298)	(559,337,459)	(4,707,673)	1,871,461	1,609,480
Net assets attributable to holders of redeemable participating shares at end of the financial period		33,746,324	28,004,199	33,321,672	738,880,219	17,270,210	12,718,514	40,748,955

	Note	Financial Period ended 31 December 2021 L&G Gold Mining UCITS ETF \$	Financial Period ended 31 December 2021 L&G US Energy Infrastructure MLP UCITS ETF \$	Financial Period ended 31 December 2021 L&G ROBO Global® Robotics and Automation UCITS ETF \$	Financial Period ended 31 December 2021 L&G Cyber Security UCITS ETF \$	Financial Period ended 31 December 2021 L&G All Commodities UCITS ETF \$	Financial Period ended 31 December 2021 L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF \$	Financial Period ended 31 December 2021 L&G Battery Value-Chain UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		155,489,496	40,301,424	1,254,865,415	2,792,146,370	93,849,730	11,383,947	834,154,119
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(1,841,596)	(3,526,687)	93,650,042	(13,480,113)	6,678,464	421,096	4,509,041
Proceeds from redeemable participating shares issued	6	10,888,557	–	116,386,000	330,122,952	27,742,116	1,798,502	162,018,705
Value of redeemable participating shares redeemed	6	(2,308,573)	(6,084,316)	(91,524,950)	(40,741,500)	(44,700,072)	(12,144,550)	(45,170,790)
Net increase/(decrease) in net assets from share transactions		8,579,984	(6,084,316)	24,861,050	289,381,452	(16,957,956)	(10,346,048)	116,847,915
Net assets attributable to holders of redeemable participating shares at end of the financial period		162,227,884	30,690,421	1,373,376,507	3,068,047,709	83,570,238	1,458,995	955,511,075

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2021

	Note	Financial Period ended 31 December 2021 L&G Pharma Breakthrough UCITS ETF \$	Financial Period ended 31 December 2021 L&G Ecommerce Logistics UCITS ETF \$	Financial Period ended 31 December 2021 L&G US Equity UCITS ETF \$	Financial Period ended 31 December 2021 L&G UK Equity UCITS ETF £	Financial Period ended 31 December 2021 L&G Japan Equity UCITS ETF \$	Financial Period ended 31 December 2021 L&G Global Equity UCITS ETF \$	Financial Period ended 31 December 2021 L&G Europe ex UK Equity UCITS ETF €
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		34,331,501	612,336,023	295,471,416	16,662,712	252,730,395	51,392,796	113,087,160
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(1,599,559)	(23,535,474)	30,210,128	1,153,043	508,563	4,304,532	9,358,407
Proceeds from redeemable participating shares issued	6	1,965,990	169,473,000	23,983,330	1,083,740	5,259,330	8,054,710	1,437,330
Value of redeemable participating shares redeemed	6	(1,320,300)	(244,102,525)	(30,510,020)	–	(5,215,560)	–	–
Net increase/(decrease) in net assets from share transactions		645,690	(74,629,525)	(6,526,690)	1,083,740	43,770	8,054,710	1,437,330
Net assets attributable to holders of redeemable participating shares at end of the financial period		33,377,632	514,171,024	319,154,854	18,899,495	253,282,728	63,752,038	123,882,897

	Note	Financial Period ended 31 December 2021 L&G Asia Pacific ex Japan Equity UCITS ETF \$	Financial Period ended 31 December 2021 L&G Clean Water UCITS ETF \$	Financial Period ended 31 December 2021 L&G Artificial Intelligence UCITS ETF \$	Financial Period ended 31 December 2021 L&G Healthcare Breakthrough UCITS ETF \$	Financial Period ended 31 December 2021 L&G Europe ESG Exclusions Paris Aligned UCITS ETF ¹ €	Financial Period ended 31 December 2021 L&G US ESG Exclusions Paris Aligned UCITS ETF ¹ \$	Financial Period ended 31 December 2021 L&G Clean Energy UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		173,891,675	232,180,626	255,630,405	219,356,536	233,988,889	1,706,212,924	115,243,362
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(10,431,466)	19,618,536	3,028,441	(21,322,935)	16,894,981	184,399,802	(9,519,029)
Proceeds from redeemable participating shares issued	6	72,397,102	118,312,776	107,236,057	32,245,447	6,624,052	40,336,800	50,179,631
Value of redeemable participating shares redeemed	6	–	(6,412,554)	(32,829,619)	(17,360,808)	(127,160,040)	(134,594,334)	(25,564,651)
Net increase/(decrease) in net assets from share transactions		72,397,102	111,900,222	74,406,438	14,884,639	(120,535,988)	(94,257,534)	24,614,980
Net assets attributable to holders of redeemable participating shares at end of the financial period		235,857,311	363,699,384	333,065,284	212,918,240	130,347,882	1,796,355,192	130,339,313

¹ Effective 4 November 2022, the Funds changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2021

	Note	Financial Period ended 31 December 2021 L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF £	Financial Period ended 31 December 2021 L&G ESG GBP Corporate Bond UCITS ETF £	Financial Period ended 31 December 2021 L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF \$	Financial Period ended 31 December 2021 L&G China CNY Bond UCITS ETF ¹ \$	Financial Period ended 31 December 2021 L&G UK Gilt 0-5 Year UCITS ETF £	Financial Period ended 31 December 2021 L&G ESG USD Corporate Bond UCITS ETF \$	Financial Period ended 31 December 2021 L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		60,138,292	67,397,397	49,902,110	427,341,761	28,356,001	92,756,580	580,089,992
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(685,667)	(1,166,775)	(1,424,889)	12,029,263	(271,079)	(734,673)	(12,548,339)
Proceeds from redeemable participating shares issued	6	9,259,331	12,788,231	6,222,771	137,541,060	495,420	7,951,760	443,667,134
Value of redeemable participating shares redeemed	6	–	–	(2,575,692)	(278,789,756)	(996,050)	(7,010,990)	(518,756,100)
Net increase/(decrease) in net assets from share transactions		9,259,331	12,788,231	3,647,079	(141,248,696)	(500,630)	940,770	(75,088,966)
Net assets attributable to holders of redeemable participating shares at end of the financial period		68,711,956	79,018,853	52,124,300	298,122,328	27,584,292	92,962,677	492,452,687

	Note	Financial Period ended 31 December 2021 L&G Hydrogen Economy UCITS ETF \$	Financial Period ended 31 December 2021 L&G ESG Green Bond UCITS ETF €	Financial Period ended 31 December 2021 L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF £	Financial Period ended 31 December 2021 L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF €	Financial Period ended 31 December 2021 L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF \$	Financial Period ended 31 December 2021 L&G Digital Payments UCITS ETF \$	Financial Period ended 31 December 2021 L&G Multi-Strategy Enhanced Commodities UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		459,726,448	23,180,583	26,452,836	16,295,294	19,787,175	6,274,836	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(63,611,825)	76,374	184,321	1,146,541	(1,312,626)	(2,841,312)	30,357,498
Proceeds from redeemable participating shares issued	6	171,217,080	497,288	6,923,810	4,134,120	2,993,570	12,677,952	590,934,343
Value of redeemable participating shares redeemed	6	(6,579,200)	(497,288)	–	–	–	–	(13,061,265)
Net increase in net assets from share transactions		164,637,880	–	6,923,810	4,134,120	2,993,570	12,677,952	577,873,078
Net assets attributable to holders of redeemable participating shares at end of the financial period		560,752,503	23,256,957	33,560,967	21,575,955	21,468,119	16,111,476	608,230,576

¹ Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

The accompanying notes form an integral part of these financial statements.

Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (continued)

For the financial period ended 31 December 2021

	Note	Financial Period ended 31 December 2021 L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF \$	Financial Period ended 31 December 2021 L&G India INR Government Bond UCITS ETF \$
Net assets attributable to holders of redeemable participating shares at beginning of the financial period		–	–
(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations		(147,418)	930,133
Proceeds from redeemable participating shares issued	6	14,981,360	72,294,300
Value of redeemable participating shares redeemed	6	–	–
Net increase in net assets from share transactions		14,981,360	72,294,300
Net assets attributable to holders of redeemable participating shares at end of the financial period		14,833,942	73,224,433

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

For the financial period ended 31 December 2022

1. Significant Accounting Policies

A. Basis of Preparation and Statement of Compliance

The unaudited financial statements for the financial period ended 31 December 2022 have been prepared in accordance with International Accounting Standard (“IAS”) 34, Interim Financial Reporting and Irish Statute comprising the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”). The condensed unaudited financial statements should be read in conjunction with the annual report and audited financial statements for the financial year ended 30 June 2022, which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (“EU IFRS”) and Irish Statute comprising the Companies Act 2014, the UCITS Regulations and the Central Bank UCITS Regulations.

L&G Optical Technology & Photonics ESG Exclusions UCITS ETF, L&G Global Thematic ESG Exclusions UCITS ETF, L&G Metaverse ESG Exclusions UCITS ETF, L&G Emerging Cyber Security ESG Exclusions UCITS ETF, L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF and L&G Japan ESG Exclusions Paris Aligned UCITS ETF launched during the financial period and therefore there are no comparatives in the financial statements.

B. New Standards, Amendments and Interpretations effective for the financial period beginning from 1 July 2022

- **Onerous Contracts – Cost of Fulfilling a Contract (Amendments to IAS 37)**

IAS 37 Provisions Contingent Liabilities and Contingent Assets did not specify which costs to include in estimating the cost of fulfilling a contract for the purpose of assessing whether that contract is onerous. Research conducted by the IFRS Interpretations Committee indicated that differing views on which costs to include could lead to material differences in the financial statements of entities that enter into some types of contracts. In this project, the IASB developed amendments to IAS 37 to clarify that for the purpose of assessing whether a contract is onerous, the cost of fulfilling the contract includes both the incremental costs of fulfilling that contract and an allocation of other costs that relate directly to fulfilling contracts. The IASB issued the amendments in May 2020.

The amendments are effective for contracts for which an entity has not yet fulfilled all its obligations on or after 1 January 2022 with earlier application permitted. There were no contingent liabilities as at 31 December 2022. Hence, the adoption of the amendment did not have an impact on the Company's financial statements.

C. New standards, amendments and interpretations issued but not yet effective from 1 July 2022 and not early adopted

- **Definition of Accounting Estimates (Amendment to IAS 8)**

In February 2021, the IASB issued amendment to IAS 8, in which it introduces a definition of “accounting estimates”. The amendments clarify the distinction between changes in accounting estimates and changes in accounting policies and the correction of errors. Also, they clarify how entities use measurements techniques and inputs to develop accounting estimates.

The amendments are effective for annual reporting period beginning on or after 1 January 2023 and apply to changes in accounting policies and changes in accounting estimates that occur on or after the start of the period. Earlier application is permitted as long as this fact is disclosed. The amendments are not expected to have a material impact on the Company.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

1. Significant Accounting Policies (continued)

C. New standards, amendments and interpretations issued but not yet effective from 1 July 2022 and not early adopted (continued)

- **Classification of Liabilities as Current or Non-current (Amendments to IAS 1)**

The same accounting policies, presentation and methods of computation have been followed in these unaudited financial statements as were applied in the preparation of the Company's annual report and audited financial statements for the financial year ended 30 June 2022.

The amendments clarify a criterion in IAS 1 for classifying a liability as non-current: the requirement for an entity to have the right to defer settlement of the liability for at least 12 months after the reporting period.

The amendments:

- specify that an entity's right to defer settlement must exist at the end of the reporting period;
- clarify that classification is unaffected by management's intentions or expectations about whether the entity will exercise its right to defer settlement;
- clarify how lending conditions affect classification; and
- clarify requirements for classifying liabilities an entity will or may settle by issuing its own equity instruments.

In its Primary Financial Statements project, the IASB is developing proposals to improve the way information is communicated in financial statements. The IASB proposes to issue requirements in a new IFRS Standard that would replace IAS 1. The amendments apply retrospectively for annual reporting periods beginning on or after 1 January 2024 with earlier application permitted. The Company is currently evaluating the impact, if any, that this amendment will have on its financial statements.

There are no other standards, amendments and interpretations issued that are not yet effective that would be expected to have a significant impact on the Company.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss

	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022
	Total	L&G E Fund MSCI China A UCITS ETF	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G Russell 2000 US Small Cap Quality UCITS ETF
	\$	\$	€	€	\$	£	£	\$
Net realised investment gain/(loss)	(290,120,307)	(1,335,220)	4,845	5,366	21,974	5,813	–	(1,318,402)
Net realised gain/(loss) on derivatives	(195,790,241)	–	2,443,011	(5,863,386)	(53,068,472)	1,751,769	(591,292)	–
Net realised gain/(loss) on foreign currency	(1,334,027)	(29,759)	–	–	–	–	–	–
Net change in unrealised investment gain/(loss)	220,813,021	(3,657,585)	276	503	–	–	–	2,371,603
Net change in unrealised gain/(loss) on derivatives	155,347,324	–	2,176,651	(3,121,544)	48,885,929	(85,705)	(75,294)	–
Net change in unrealised gain/(loss) on foreign currency	79,102	826	–	–	–	–	–	–
	(111,005,128)	(5,021,738)	4,624,783	(8,979,061)	(4,160,569)	1,671,877	(666,586)	1,053,201

	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022
	L&G Gold Mining UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G ROBO Global® Robotics and Automation UCITS ETF	L&G Cyber Security UCITS ETF	L&G All Commodities UCITS ETF	L&G Battery Value-Chain UCITS ETF	L&G Pharma Breakthrough UCITS ETF	L&G Ecommerce Logistics UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	(13,272,663)	–	(23,916,143)	(55,014,408)	–	11,592,102	(1,754,477)	(12,489,556)
Net realised gain/(loss) on derivatives	(20,507)	2,758,442	7,751	5,151	(10,865,613)	(79,402)	–	8,241
Net realised gain/(loss) on foreign currency	2,830	–	34,233	(296,054)	–	91,031	(2,910)	1,612
Net change in unrealised investment gain/(loss)	22,958,473	–	50,641,755	(116,909,768)	–	59,117,615	4,025,081	19,137,033
Net change in unrealised gain/(loss) on derivatives	–	1,681,605	–	–	7,565,055	–	–	–
Net change in unrealised gain/(loss) on foreign currency	(2,676)	–	1,324	17,685	–	41,453	52	(37,292)
	9,665,457	4,440,047	26,768,920	(172,197,394)	(3,300,558)	70,762,799	2,267,746	6,620,038

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022
	L&G US Equity UCITS ETF	L&G UK Equity UCITS ETF	L&G Japan Equity UCITS ETF	L&G Global Equity UCITS ETF	L&G Europe ex UK Equity UCITS ETF	L&G Asia Pacific ex Japan Equity UCITS ETF	L&G Clean Water UCITS ETF	L&G Artificial Intelligence UCITS ETF
	\$	£	\$	\$	€	\$	\$	\$
Net realised investment gain/(loss)	1,637,313	53,503	(5,666,916)	3,028,297	(112,350)	(1,603,099)	(7,476,109)	(25,142,435)
Net realised gain/(loss) on derivatives	–	–	–	301	(257)	–	(933)	–
Net realised gain/(loss) on foreign currency	–	8,092	61,500	(3,396)	(151)	(192,044)	(30,154)	(10,583)
Net change in unrealised investment gain/(loss)	933,975	1,740,689	13,648,768	(1,074,516)	11,637,604	13,550,050	29,393,256	23,941,226
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	4	1,141	16,308	793	(356)	6,959	7,811	(338)
	2,571,292	1,803,425	8,059,660	1,951,479	11,524,490	11,761,866	21,893,871	(1,212,130)

	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022
	L&G Healthcare Breakthrough UCITS ETF	L&G Europe ESG Exclusions Paris Aligned UCITS ETF ¹	L&G US ESG Exclusions Paris Aligned UCITS ETF ¹	L&G Clean Energy UCITS ETF	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	L&G ESG GBP Corporate Bond UCITS ETF	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	L&G China CNY Bond UCITS ETF ²
	\$	€	\$	\$	£	£	\$	\$
Net realised investment gain/(loss)	(11,535,196)	438,260	1,074,379	(8,994,926)	(479,790)	(2,403,752)	(1,939,755)	(8,424,560)
Net realised gain/(loss) on derivatives	(269)	–	–	–	–	–	60,752	21,918
Net realised gain/(loss) on foreign currency	(1,012)	(4,612)	–	(264,621)	–	–	21,778	(402,611)
Net change in unrealised investment gain/(loss)	11,381,912	2,955,562	(3,590,609)	31,112,934	(2,003,217)	(3,098,585)	1,845,261	(1,559,005)
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	704,695	–
Net change in unrealised gain/(loss) on foreign currency	37	(180)	–	(8,296)	9	7	1,141	87,554
	(154,528)	3,389,030	(2,516,230)	21,845,091	(2,482,998)	(5,502,330)	693,872	(10,276,704)

¹Effective 4 November 2022, the Funds changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

²Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022
	L&G UK Gilt 0-5 Year UCITS ETF	L&G ESG USD Corporate Bond UCITS ETF	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	L&G Hydrogen Economy UCITS ETF	L&G ESG Green Bond UCITS ETF	L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF
	£	\$	\$	\$	€	£	€	\$
Net realised investment gain/(loss)	(525,247)	(1,325,478)	(28,583,656)	(84,751,359)	(418,364)	674,470	(359,389)	(1,300,672)
Net realised gain/(loss) on derivatives	–	–	(11,599,281)	2,405	(56)	–	–	8,338
Net realised gain/(loss) on foreign currency	–	–	(77,989)	204,267	232	4,801	(6)	(11,835)
Net change in unrealised investment gain/(loss)	(82,812)	(905,152)	19,713,423	34,847,487	2,130	(707,492)	1,971,909	946,996
Net change in unrealised gain/(loss) on derivatives	–	–	18,476,027	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	–	–	1,615	14,530	(102,964)	(1,647)	(20)	789
	(608,059)	(2,230,630)	(2,069,861)	(49,682,670)	(519,022)	(29,868)	1,612,494	(356,384)

	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial period ended 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022	Financial Period from 2 September 2022 to 31 December 2022
	L&G Digital Payments UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	L&G India INR Government Bond UCITS ETF	L&G Optical Technology & Photonics ESG Exclusions UCITS ETF ³	L&G Global Thematic ESG Exclusions UCITS ETF ⁴	L&G Metaverse ESG Exclusions UCITS ETF ⁴	L&G Emerging Cyber Security ESG Exclusions UCITS ETF ⁴
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	(1,687,382)	–	(157,277)	(6,287,294)	59,325	40,664	581	(31,991)
Net realised gain/(loss) on derivatives	–	(120,925,289)	(64)	594	–	–	–	–
Net realised gain/(loss) on foreign currency	1,897	–	(11,590)	(428,962)	(15)	131	(234)	505
Net change in unrealised investment gain/(loss)	2,182,816	–	178,673	(5,265,583)	(63,064)	17,073	(162,650)	(357,221)
Net change in unrealised gain/(loss) on derivatives	–	79,180,747	–	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	(20)	–	(3,060)	37,147	7	5	37	18
	497,311	(41,744,542)	6,682	(11,944,098)	(3,747)	57,873	(162,266)	(388,689)

³The Fund was approved by the Central Bank on 8 July 2022. The Fund launched on 2 September 2022.

⁴These Funds were approved by the Central Bank on 29 July 2022. The Funds launched on 2 September 2022.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial Period from 20 October 2022 to 31 December 2022	Financial Period from 20 October 2022 to 31 December 2022
	L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF ⁵	L&G Japan ESG Exclusions Paris Aligned UCITS ETF ⁵
	\$	\$
Net realised investment gain/(loss)	16,633	6,134
Net realised gain/(loss) on derivatives	–	–
Net realised gain/(loss) on foreign currency	(336)	(247)
Net change in unrealised investment gain/(loss)	252,289	243,014
Net change in unrealised gain/(loss) on derivatives	–	–
Net change in unrealised gain/(loss) on foreign currency	36	153
	268,622	249,054

⁵These Funds were approved by the Central Bank on 8 September 2022. The Funds launched on 20 October 2022.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021
	Company Total	L&G E Fund MSCI China A UCITS ETF	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G Russell 2000 US Small Cap Quality UCITS ETF
	\$	\$	€	€	\$	£	£	\$
Net realised investment gain/(loss)	474,414,867	1,339,713	(7,342)	(10,493)	(2)	10	(8)	328,489
Net realised gain/(loss) on derivatives	85,273,153	(10,468)	(919,525)	885,258	84,432,199	1,784,219	(926,448)	–
Net realised gain/(loss) on foreign currency	2,543,088	9,305	–	–	–	–	–	–
Net change in unrealised investment gain/(loss)	(310,878,970)	(1,725,615)	(700)	(64)	–	–	–	(182,152)
Net change in unrealised gain/(loss) on derivatives	21,726,869	–	2,465,664	(3,322,355)	(10,451,413)	1,012,161	(710,723)	–
Net change in unrealised gain/(loss) on foreign currency	4,118,988	7,671	–	–	–	–	–	–
	277,197,995	(379,394)	1,538,097	(2,447,654)	73,980,784	2,796,390	(1,637,179)	146,337

	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021
	L&G Gold Mining UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G ROBO Global® Robotics and Automation UCITS ETF	L&G Cyber Security UCITS ETF	L&G All Commodities UCITS ETF	L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF	L&G Battery Value-Chain UCITS ETF	L&G Pharma Breakthrough UCITS ETF
	\$	\$	\$	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	(869,442)	–	89,050,133	167,254,121	–	–	69,416,331	1,822,837
Net realised gain/(loss) on derivatives	11,562	(5,308,278)	(17,567)	(12,824)	6,420,356	712,523	(673)	–
Net realised gain/(loss) on foreign currency	(14,698)	–	(149,635)	(125,465)	–	–	(31,773)	(826)
Net change in unrealised investment gain/(loss)	(2,133,622)	–	6,974,086	(203,177,901)	–	–	(66,683,374)	(3,402,118)
Net change in unrealised gain/(loss) on derivatives	–	3,038,306	–	–	233,616	(289,216)	–	–
Net change in unrealised gain/(loss) on foreign currency	(841)	–	2,622	(3,993)	–	–	(201)	4
	(3,007,041)	(2,269,972)	95,859,639	(36,066,062)	6,653,972	423,307	2,700,310	(1,580,103)

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021
	L&G Ecommerce Logistics UCITS ETF	L&G US Equity UCITS ETF	L&G UK Equity UCITS ETF	L&G Japan Equity UCITS ETF	L&G Global Equity UCITS ETF	L&G Europe ex UK Equity UCITS ETF	L&G Asia Pacific ex Japan Equity UCITS ETF	L&G Clean Water UCITS ETF
	\$	\$	£	\$	\$	€	\$	\$
Net realised investment gain/(loss)	48,057,253	11,625,039	64,459	526,113	435,027	983,595	809,102	6,296,804
Net realised gain/(loss) on derivatives	3,279	–	–	–	–	–	–	(1,648)
Net realised gain/(loss) on foreign currency	(51,431)	(222)	(232)	(32,358)	(1,047)	(559)	(85,691)	(22,194)
Net change in unrealised investment gain/(loss)	(78,020,846)	16,886,221	763,394	(2,089,621)	3,491,640	7,871,558	(14,589,922)	12,432,741
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	–	78
Net change in unrealised gain/(loss) on foreign currency	10,958	–	2	2,964	1,134	85	13,002	8,267
	(30,000,787)	28,511,038	827,623	(1,592,902)	3,926,754	8,854,679	(13,853,509)	18,714,048

	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021
	L&G Artificial Intelligence UCITS ETF	L&G Healthcare Breakthrough UCITS ETF	L&G Europe ESG Exclusions Paris Aligned UCITS ETF ¹	L&G US ESG Exclusions Paris Aligned UCITS ETF ¹	L&G Clean Energy UCITS ETF	L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	L&G ESG GBP Corporate Bond UCITS ETF	L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF
	\$	\$	€	\$	\$	£	£	\$
Net realised investment gain/(loss)	21,104,518	8,687,365	22,708,370	36,999,886	(408,457)	(28,424)	(149,567)	6,963
Net realised gain/(loss) on derivatives	287	53	–	–	(400)	–	–	–
Net realised gain/(loss) on foreign currency	(21,644)	(2,617)	(21,593)	8,414	(16,485)	–	–	–
Net change in unrealised investment gain/(loss)	(18,032,484)	(29,630,079)	(7,092,147)	139,633,690	(9,202,645)	(733,358)	(1,012,958)	(1,458,950)
Net change in unrealised gain/(loss) on derivatives	–	–	–	–	–	–	–	–
Net change in unrealised gain/(loss) on foreign currency	193	4	238	11,402	270	–	–	–
	3,050,870	(20,945,274)	15,594,868	176,653,392	(9,627,717)	(761,782)	(1,162,525)	(1,451,987)

¹Effective 4 November 2022, the Funds changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

2. Net Gain/(Loss) on Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021
	L&G China CNY Bond UCITS ETF ¹	L&G UK Gilt 0-5 Year UCITS ETF	L&G ESG USD Corporate Bond UCITS ETF	L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	L&G Hydrogen Economy UCITS ETF	L&G ESG Green Bond UCITS ETF	L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF
	\$	£	\$	\$	\$	€	£	€
Net realised investment gain/(loss)	3,281,520	(33,544)	83,408	(5,059,278)	(13,533,711)	(39,982)	(199,870)	25,716
Net realised gain/(loss) on derivatives	(87)	–	–	(5,489,544)	2,205	(2,460)	–	–
Net realised gain/(loss) on foreign currency	4,111,999	–	–	(943,762)	46,499	32,533	28	(1,310)
Net change in unrealised investment gain/(loss)	2,424,961	(233,150)	(985,180)	(6,532,292)	(51,132,164)	(117,947)	441,600	1,194,481
Net change in unrealised gain/(loss) on derivatives	–	–	–	2,736,817	(17)	–	–	–
Net change in unrealised gain/(loss) on foreign currency	2,741,259	–	–	–	5,781	185,193	688	(1)
	12,559,652	(266,694)	(901,772)	(15,288,059)	(64,611,407)	57,337	242,446	1,218,886

	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021	Financial period ended 31 December 2021
	L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	L&G Digital Payments UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF	L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	L&G India INR Government Bond UCITS ETF
	\$	\$	\$	\$	\$
Net realised investment gain/(loss)	(301,346)	152,370	–	124,607	191,404
Net realised gain/(loss) on derivatives	–	97	3,415,201	(9,444)	–
Net realised gain/(loss) on foreign currency	(4,894)	(1,260)	–	(22,655)	(114,725)
Net change in unrealised investment gain/(loss)	(1,136,494)	(2,987,748)	–	(257,555)	(459,798)
Net change in unrealised gain/(loss) on derivatives	–	–	27,042,440	–	–
Net change in unrealised gain/(loss) on foreign currency	497	53	–	(4)	1,101,640
	(1,442,237)	(2,836,488)	30,457,641	(165,051)	718,521

¹Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

3. Taxation

The Company is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. Therefore, the Company will not be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or the ending of a 'Relevant Period'. A 'Relevant Period' is an eight year period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A gain on a chargeable event does not arise in respect of:

- a) a shareholder who is not an Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Company;
- b) certain exempted Irish tax resident Investors who have provided the Company with the necessary signed statutory declarations;
- c) an exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another fund;
- d) any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland;
- e) certain exchanges of shares between spouses and former spouses on the occasion of judicial separation and/or divorce;
- f) an exchange by a shareholder, effected by way of an arm's length bargain where no payment is made to the shareholder of shares in the Company for other shares in the Company.

In the absence of an appropriate declaration, the Company will be liable for Irish tax on the occurrence of a chargeable event, and the Company reserves its right to withhold such taxes from the relevant shareholders.

Other Countries:

Interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

4. Cash, Cash Equivalents and Bank Overdrafts

Cash and cash equivalents comprises of current deposits and overdrafts held with The Bank of New York Mellon SA/NV, plus holdings in two of the sub-funds of LGIM Liquidity Funds Plc.

The Company may also hold cash in the base currency of the Funds, or the currency in which the assets are denominated. For example, L&G E Fund MSCI China A UCITS ETF may hold cash in US Dollars or Chinese Renminbi or both. Included in the cash balance of L&G E Fund MSCI China A UCITS ETF is a restricted cash amount of \$nil (30 June 2022: \$5,704) which is held with HSBC Securities Services as a minimum reserve contribution with the China Securities Depository and Clearing Corp in order to trade in the China A share market.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

4. Cash, Cash Equivalents and Bank Overdrafts (continued)

The Company, in line with the Central Bank's Guidance paper entitled Umbrella Funds – Cash Accounts Holding Subscription, Redemption and Dividend Monies published in March 2016, operates umbrella "collection accounts" which are subscription and redemption accounts in the name of the Company operated at umbrella level through which subscription, redemption and dividend monies and Fund liquidation proceeds are paid. Subscription and redemption accounts have not been established at Fund level. But a number of collection accounts have been established, one for each of the dealing currencies used by the Funds of the Company. All subscription monies, redemption proceeds, dividend payments and Fund liquidation payments are paid through the collection accounts. The balances on these cash collection accounts as at 31 December 2022 and 30 June 2022 are deemed immaterial in respect of the relevant Fund to which they are due, with the exception of L&G DAX® Daily 2x Short UCITS ETF, L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF, L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF, L&G China CNY Bond UCITS ETF and L&G Hydrogen Economy UCITS ETF which have been adjusted in "Cash and cash equivalents" in the statement of financial position as at 31 December 2022 (L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF and L&G ESG Green Bond UCITS ETF as at 30 June 2022).

5. Collateral

In connection with their investments in OTC swaps, the Synthetically–Replicating Funds may enter into reverse repurchase agreements or receive collateral either in the form of cash or securities.

(i) Collateral received for reverse repurchase agreements

The tables below show the amounts representing collateral received by the Synthetically–Replicating Funds in respect of reverse repurchase agreements, the counterparty and the fair value of the corresponding reverse repurchase agreements as at 31 December 2022 and 30 June 2022:

Fund	Counterparty	Reverse Repurchase Agreement Fair Value as at 31 December 2022	Collateral Fair Value as at 31 December 2022*	% of Position
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€25,270,900	€24,981,754	99%
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€41,021,735	€41,096,454	100%
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$448,752,859	\$489,208,152	109%
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£10,807,465	£10,802,716	100%
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£15,189,823	£15,044,791	99%
L&G US Energy Infrastructure MLP UCITS ETF	Merrill Lynch International	\$30,524,923	\$30,386,743	100%
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$64,209,070	\$70,355,801	110%
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$1,278,921,955	\$1,369,045,545	107%
Company Total		\$1,924,431,908	\$2,060,610,323	

* Collateral received pursuant to the reverse repurchase agreements is comprised of equities, government bonds and supranational bonds.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

5. Collateral (continued)

(i) Collateral received for reverse repurchase agreements (continued)

Fund	Counterparty	Reverse Repurchase Agreement Fair Value as at 30 June 2022	Collateral Fair Value as at 30 June 2022*	% of Position
L&G DAX® Daily 2x Long UCITS ETF	Merrill Lynch International	€27,076,328	€26,798,895	99%
L&G DAX® Daily 2x Short UCITS ETF	Merrill Lynch International	€36,774,800	€37,021,564	101%
L&G Longer Dated All Commodities UCITS ETF	Barclays Bank Plc	\$623,438,724	\$670,942,217	108%
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	Merrill Lynch International	£16,159,757	£16,206,133	100%
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	Merrill Lynch International	£10,443,751	£10,404,256	100%
L&G US Energy Infrastructure MLP UCITS ETF	Citigroup Global Markets Limited	\$29,294,923	\$32,066,181	109%
L&G All Commodities UCITS ETF	Barclays Bank Plc	\$102,009,070	\$111,701,822	110%
L&G Multi-Strategy Enhanced Commodities UCITS ETF	Barclays Bank Plc	\$795,902,955	\$863,489,204	108%
Company Total		\$1,649,707,629	\$1,777,237,675	

* Collateral received pursuant to the reverse repurchase agreements is comprised of equities, government bonds and supranational bonds.

(ii) Cash collateral pledged by swap counterparties

Cash collateral pledged by swap counterparties	Merrill Lynch International As at 31 December 2022	Barclays Bank Plc As at 31 December 2022	Company Total As at 31 December 2022
L&G DAX® Daily 2x Long UCITS ETF	€1,210,000	–	€1,210,000
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£490,000	–	£490,000
Company Total	\$1,880,796	–	\$1,880,796

Cash collateral pledged by swap counterparties	Merrill Lynch International As at 30 June 2022	Citigroup Global Markets Limited As at 30 June 2022	Barclays Bank Plc As at 30 June 2022	Company Total As at 30 June 2022
L&G DAX® Daily 2x Long UCITS ETF	€1,140,000	–	–	€1,140,000
L&G Longer Dated All Commodities UCITS ETF	–	–	\$28,330,000	\$28,330,000
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£470,000	–	–	£470,000
L&G US Energy Infrastructure MLP UCITS ETF	–	\$90,620	–	\$90,620
L&G All Commodities UCITS ETF	–	–	\$3,770,000	\$3,770,000
L&G Multi-Strategy Enhanced Commodities UCITS ETF	–	–	\$21,010,000	\$21,010,000
Company Total	\$1,762,607	\$90,620	\$53,110,000	\$54,963,227

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

5. Collateral (continued)

(iii) Cash collateral pledged to swap counterparties

	Merrill Lynch International As at 31 December 2022	Barclays Bank Plc As at 31 December 2022	Company Total As at 31 December 2022
Cash collateral pledged to swap counterparties			
L&G DAX® Daily 2x Long UCITS ETF	€650,000	–	€650,000
L&G Longer Dated All Commodities UCITS ETF	–	\$3,400,000	\$3,400,000
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£360,000	–	£360,000
L&G US Energy Infrastructure MLP UCITS ETF	\$610,000	–	\$610,000
L&G All Commodities UCITS ETF	–	\$410,000	\$410,000
L&G Multi-Strategy Enhanced Commodities UCITS ETF	–	\$17,970,000	\$17,970,000
Company Total	\$1,736,758	\$21,780,000	\$23,516,758

	Merrill Lynch International As at 30 June 2022	Citigroup Global Markets Limited As at 30 June 2022	Barclays Bank Plc As at 30 June 2022	Company Total As at 30 June 2022
Cash collateral pledged to swap counterparties				
L&G DAX® Daily 2x Short UCITS ETF	€1,470,000	–	–	€1,470,000
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£1,050,000	–	–	£1,050,000
Company Total	\$2,811,988	–	–	\$2,811,988

Cash collateral pledged by/to swap counterparties are included as cash for margin calls to/by counterparties in the statement of financial position.

6. Share Capital

On incorporation, the authorised and fully paid share capital of the Company was \$2.00 divided into two "subscriber shares" of \$1.00 each and 500,000,000,000,000,000,000 participating shares of no par value. The subscriber shares do not form part of the Company's NAV when determining the NAV per Fund. They are thus disclosed in the financial statements by way of this note only. The subscriber shares are held by LGIMH and the Manager.

The subscriber shares entitle the holders to one vote per subscriber share, on a poll, and do not entitle the holders to any dividends and on winding up entitle the holders to receive the amount paid up thereon but not otherwise participate in the net assets of the Company. Each of the participating shares of the Company entitles the holder to one vote per share, dividends as the Directors may from time to time declare and, in the event of a winding up or dissolution of the Company, be entitled, in priority to the holders of the subscriber shares, firstly to an amount equal to the NAV of the shares of each class or series held at the date of winding up and, after payment to the holders of the subscriber shares of the nominal amount paid up thereon, to participate in surplus assets of the Company (if any).

The issued and fully paid redeemable participating share capital is at all times equal to the NAV of the Company. Redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

7. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and taking into account the risk profile of the Fund and the general provisions of the UCITS Regulations.

These techniques and instruments may include investments in repurchase agreements, reverse repurchase agreements and stocklending. Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques. A Fund may enter into repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the requirements of the Central Bank. The Funds enter into these agreements as a cash management strategy with the intention to achieve greater returns than holding deposits. The three counterparties of the Company for reverse repurchase transactions are Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International. Please refer to Note 5 ("*Collateral*") for the fair value of reverse repurchase agreements and the type and amount of the collateral received. There are no transaction costs associated on the purchase and sale of reverse repurchase agreements for the financial periods ended 31 December 2022 and 31 December 2021.

Please refer to the description "Income on reverse repurchase agreements" in the statement of comprehensive income for details on the revenue earned from reverse repurchase agreements during the financial periods ended 31 December 2022 and 31 December 2021.

The Funds, where applicable, may enter into forward currency contracts to purchase or sell a specific currency at a future date at a price set at the time of the contract. A Fund may enter into these contracts to hedge against fluctuations in currency exchange rates. The Funds may use one currency (or a basket of currencies) to hedge against adverse fluctuations in the value of another currency (or a basket of currencies) when exchange rates between the two currencies are positively correlated.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

8. Significant Agreements and Related Party Transactions

The Manager

The Company pays out of the assets of each Fund to the Manager, a fixed total expense ratio (“TER”) based on the NAV of each Fund which accrues daily and is payable monthly in arrears. The Manager, the Auditors and the Directors have been paid out of the TER. The Manager’s fee is the difference between the TER and other fees and expenses payable. The respective TER’s of the Funds are detailed on pages 10 to 12. There has been no change to the TER’s of the Funds during the financial periods ended 31 December 2022 and 31 December 2021.

The Manager is responsible for discharging, from the TER, the general expenses of the Company, which includes the fees payable to the Administrator, Depositary, Auditor, Investment Manager, Sub-Investment Manager, Registrar, Sponsor, Distributor and other service providers of the Company. Any excess in expenses over the TER shall be borne by the Manager.

Total management fees (TER) incurred at the Company level during the financial period ended 31 December 2022 amounted to \$25,867,540 (31 December 2021: \$30,022,508), of which \$4,274,289 (30 June 2022: \$4,414,816) remained outstanding as at 31 December 2022.

As the Company is not a self-managed UCITS Fund, the Manager is responsible for managing capital as required by the Central Bank.

The Company may, in its normal course of business, enter into arm’s length transactions with LGIM Managers (Europe) Limited and related entities in line with IAS 24. These related party transactions may include the purchase and sale of money market funds issued by LGIM Managers (Europe) Limited and its related entities. As at 31 December 2022, holdings in two of the sub-funds of LGIM Liquidity Funds Plc are included within cash & cash equivalents as shares in these funds can be exchanged immediately for known amounts of cash. The fair value of investments held in these related entities as at the financial period ended amounts to \$2,359,689 (30 June 2022: \$6,313,169) and the amount of income earned is \$41,441 during the financial period ended 31 December 2022 (31 December 2021: \$638).

Authorised Participants

Only Authorised Participants are permitted to subscribe for and redeem the shares of the Funds directly with the Company. The below is a list of the Authorised Participants as at the financial reporting date:

- Barclays Capital Securities Limited
- Citigroup Global Markets Limited
- Credit Suisse Securities (Europe) Limited
- DRW Europe B.V.
- Flow Traders B.V.
- Goldenberg Hehmeyer LLP
- Goldman Sachs International
- HSBC Bank Plc
- Jane Street Financial Limited
- JP Morgan securities PLC
- Merrill Lynch International
- Morgan Stanley and Co. International PLC
- Optiver VOF
- Société Générale S.A.
- Susquehanna International Securities Limited
- UBS AG
- UniCredit Bank A.G.
- Virtu

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

8. Significant Agreements and Related Party Transactions (continued)

Director Relationships

Mr. Feargal Dempsey, Mr. David Fagan and Mr. Donard McClean are all independent non-executive and each earned fees of €22,500, €22,500 and €20,000, respectively for services to the Company for the financial period ended 31 December 2022 (31 December 2021: €22,500, €22,500 and €20,000, respectively).

Mr. Howie Li and Ms. Patrizia Libotte are non-executive Directors of the Manager and the Company.

Other than Mr Fergal Dempsey, Mr David Fagan and Mr. Donard McClean, none of the other Directors receive any remuneration for holding the role of Director of the Company.

None of the Directors, the Secretary who held office, nor their families holds or held shares in the Company as at 31 December 2022 and 31 December 2021 or at any time during the financial periods.

The subscriber shares are held by LGIMH and the Manager.

Connected Persons

In accordance with the requirements of Regulation 43(1) of the Central Bank UCITS Regulations, the Manager shall ensure all transactions carried out with the Company by the Manager, Depositary, Investment Manager and their respective associated and/or group companies (together, the "Connected Persons") must be carried out as if negotiated on an arm's length basis and be in the best interest of shareholders.

In accordance with Regulation 81(4) of the Central Bank UCITS Regulations, the Board of Directors of the Manager are satisfied that:

- (i) there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43 (1) are applied to all transactions with a connected person; and
- (ii) all transactions with connected persons that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

9. Operating Expenses

Pursuant to the depositary agreement between the Company, the Manager and the Depositary, the Depositary provides various custodial services and ancillary services to the Company. In connection with the provision of the services, various fees are levied. The fees relate to any transfers including both cash transfers and securities settlement. On top of fees relating to transfers, depositary fees (as a percentage of assets under management) are also applied. Although the Depositary has been appointed directly by the Company, its fees (other than portfolio transactions charges, which are charged to each relevant Fund) are paid by the Manager out of the TER that it receives from the Company.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

9. Operating Expenses (continued)

In relation to the Synthetically–Replicating Funds, the Company has entered into tri–party agreements with The Bank of New York Mellon (the “Collateral Manager”) and each of Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International (the “Repo Counterparties”) pursuant to which The Bank of New York Mellon acts as Collateral Manager with respect to all collateral transferred to the Company pursuant to the reverse repurchase agreements entered into between the Company and the Repo Counterparties. As is common with respect to tri–party collateral management arrangements, the collateral receiver (i.e. the Company) does not pay any fees with respect to the collateral management services. Any fees associated therewith are paid by the relevant collateral provider (i.e. the relevant Repo Counterparty).

With respect to L&G E Fund MSCI China A UCITS ETF, the Fund’s cash (received from subscriptions) is converted from US Dollar (USD) into Chinese Yuan Renminbi (RMB) for the purpose of purchasing Chinese domestic equities. Conversely, when there is a redemption, a proportion of the Chinese equities are sold and the proceeds are converted back from RMB into USD. Any excess pre–funding amount associated with a subscription also needs to be converted back from RMB to USD for repayment to the relevant Authorised Participant. The FX transactions are entered into with The Bank of New York Mellon (an affiliate of the Depositary and the Administrator) and are instructed by the Sub–Investment Manager on behalf of the Fund.

The Manager has appointed BNY Mellon Fund Services (Ireland) Designated Activity Company (the “Administrator”) to act as Administrator, Transfer Agent and Registrar of the Company with responsibility for performing the day-to-day administration of the Company, including the calculation of the NAV and the NAV per share of each Fund. The Administrator’s fee is paid by the Manager out of the TER that it receives from the Company.

The Investment Manager’s fee and Sub–Investment Manager’s fees are paid by the Manager out of the TER that it receives from the Company.

Dealing/Transaction Fees

Since the launch of the Company, primary market transaction costs (defined as “Duties and Charges” in the Prospectus) relating to ETF trades have been excluded from NAV calculations. These fees correspond to what Authorised Participants are charged on top of the NAV per share price when subscribing or redeeming shares to reflect the costs incurred by the Company in acquiring or disposing of investments on foot of the relevant subscription/redemption. They form no part of ongoing charges and are therefore not disclosed in the financial statements.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

10. Swap Fees

Swap fees are charged to net gain/(loss) on financial assets and liabilities at fair value through profit or loss and relate to the finance costs and fees associated with the swap contracts entered into with the swap counterparties. The swap interest is linked to the relevant Libor/Euribor/SONIA (from August 2021), plus a spread reflecting the fees charged by the swap counterparties. The following table shows the swap interest (including the spread) in respect of each of the applicable Funds for the financial periods ended 31 December 2022 and 31 December 2021.

Fund	Financial period ended 31 December 2022	Financial period ended 31 December 2021
L&G DAX® Daily 2x Long UCITS ETF	€(204,380)	€(60,454)
L&G DAX® Daily 2x Short UCITS ETF	€(118,949)	€128,207
L&G Longer Dated All Commodities UCITS ETF	\$(8,616,953)	\$(1,244,828)
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£(256,866)	£(152,538)
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£(209,512)	£(31,515)
L&G US Energy Infrastructure MLP UCITS ETF	\$(615,131)	\$(121,016)
L&G All Commodities UCITS ETF	\$(1,310,419)	\$(97,003)
L&G Longer Dated All Commodities ex-Agriculture and Livestock UCITS ETF ¹	n/a	\$(3,557)
L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$(20,640,876)	\$(174,942)
Company Total	\$(32,058,730)	\$(1,813,517)

¹ This Fund closed on 14 January 2022.

11. Financial Instruments and Associated Risks

1. Management of Risk

The Company's activities expose it to a variety of financial risks – market risk (including price risk, currency risk and interest rate risk), credit risk and liquidity risk and cyber risk which are discussed in this note.

Global exposure is calculated using the commitment approach in the context of the Physically-Replicating Funds and using the relative value at risk approach for the Synthetically-Replicating Funds as detailed in Note 11.5 (*Global Exposure*).

The Manager has delegated investment management activities (i.e. the investment and re-investment of the Company's assets) to the Investment Manager pursuant to an investment management agreement. While the Directors of the Company are ultimately responsible for monitoring the risks associated with the Company and its Funds, including the overall supervision of investment performance risk monitoring, the day-to-day management of investment risk has been delegated to the Investment Manager by the Manager. In the context of L&G E Fund MSCI China A UCITS ETF, the Investment Manager has sub-delegated the investment management activities (i.e. the investment and re-investment of the Fund's assets) to the relevant Sub-Investment Manager.

The Investment Manager are responsible to the Manager, and ultimately the Company's Directors, in regard to the investment management of the assets of the Company.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

1. Management of Risk (continued)

The investments of the Company are subject to normal market fluctuations and other risks inherent in investing in securities and other financial instruments. There can be no assurance that any appreciation in the value of investments will occur, and the capital value of an investor's original investment is not guaranteed. The value of investments may go down as well as up, and an investor may not get back the original amount invested.

The information provided below is not intended to be a comprehensive summary of all the risks associated with the Company's investments and investors should refer to the Company's Prospectus and any Fund specific Supplements (under the headings "Risk Factors") for a detailed summary of the risks inherent in investing in the Company's Funds.

In addition to identifying risks during their consideration of creating new Funds, the Manager, on a quarterly basis, undertakes a review of the investment management and operation of the Funds as well as a list of financial counterparties and Authorised Participants. In addition, the Directors receive periodic compliance and risk reports from the Investment Manager, which are designed to identify any significant risk issues. The Directors may seek additional information from other parties such as the money laundering reporting officer (MLRO), Manager, Administrator or Depositary.

The Manager has implemented a detailed business plan for the Company's business which sets out the material risks pertaining to the management of the Company and the methods used to monitor and measure these risks. The Company's Prospectus further sets out the risks related to the management of and investment in the Funds.

The investment objective of L&G E Fund MSCI China A UCITS ETF is to provide exposure to the equity markets in China. In order to achieve this investment objective, L&G E Fund MSCI China A UCITS ETF aims to track the performance of the MSCI China A Onshore Index by investing primarily in an optimised portfolio of A Shares that, as far as possible and practicable, consists of the component securities of the MSCI China A Onshore Index. The component securities of the MSCI China A Onshore Index are equity securities, referred to as "A Shares", issued by companies incorporated in mainland China and denominated and traded in RMB on the Shenzhen and Shanghai stock exchanges.

In addition, the Investment Manager employs a risk management programme in the daily management of the Company's investment in financial derivative instruments. In the context of L&G E Fund MSCI China A UCITS ETF, the Sub-Investment Manager employs a risk management programme with respect to any investment by the Company in exchange-traded futures. As at the financial period ended 31 December 2022 and the financial year ended 30 June 2022, L&G E Fund MSCI China A UCITS ETF did not hold any investment in futures. The foregoing risk management programmes are utilised by the Investment Manager and the Sub-Investment Manager to manage and monitor the risks associated with investment by the Funds in the relevant types of financial derivative instruments.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically-Replicating Funds

A. Market Risk

Market risk is the risk that the value of instruments held will fluctuate due to changes in market prices resulting from price risk, currency risk and interest rate risk.

(i) Price Risk

Price risk arises when the fair value or future cash flows of an investment will fluctuate because of changes in market prices, other than those arising from interest rate risk or currency risk, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

Several of the Company's Funds are either "thematic", sector specific, country specific or focused on a single commodity or commodity industry. The prices of commodities are influenced by factors such as, but not limited to, changes in supply and demand for commodities, technological changes which can influence the level of production of commodities, trade protectionism or liberalisation, environmental changes, agricultural, fiscal, monetary, and exchange control programmes and policies of governments (including government intervention in certain markets).

(ii) Currency Risk

Currency risk is the risk that the value of a Fund's net assets as denominated in the Fund's functional currency will fluctuate due to changes in foreign currency rates.

The Physically-Replicating Funds hold assets denominated in currencies other than the Fund's functional currency. They can therefore be exposed to currency risk as the value of the securities denominated in other currencies will fluctuate due to changes in exchange rates.

(iii) Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates.

Each Fund's interest rate risk is managed by the Investment Manager or Sub-Investment Manager in accordance with the objectives and policies and procedures in place as given in the Company information section. The Investment Manager is of the view that there is minimal exposure to interest rate risk for the Physically-Replicating Funds, with the exception of bond Funds, as the exposure is limited to cash and cash equivalents. Debt securities are subject to interest rate risk. In general, if prevailing interest rates rise, the values of debt securities will tend to fall, and if interest rates fall, the values of debt securities will tend to rise. Changes in the value of a debt security usually will not affect the amount of income a Fund receives from it or the ability of a Fund to realise the par value of the security upon its maturity but may affect the value of a Fund's shares prior to the maturity of those securities owned by a Fund and issued in a lower prevailing interest rate environment. Interest rate risk is generally greater for debt securities with longer maturities or durations.

L&G Asia Pacific ex Japan Equity UCITS ETF, L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF, L&G ESG GBP Corporate Bond UCITS ETF, L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF, L&G China CNY Bond UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF, L&G ESG USD Corporate Bond UCITS ETF, L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF, L&G ESG Green Bond UCITS ETF and L&G India INR Government Bond UCITS ETF invest in both fixed and floating rate securities. Any change to the interest rates may result in income either increasing or decreasing, or the Investment Manager being unable to secure similar returns on the expiry of contracts or the sale of securities.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

A. Market Risk (continued)

(iii) Interest Rate Risk (continued)

For those Funds holding primarily interest bearing securities and as such exposed to the risk of fluctuations in the prevailing levels of market interest rates, the Investment Manager monitors the Funds' exposure to interest fluctuations on a daily basis. Whilst primarily an investment decision, the Investment Manager employs proprietary systems and processes to best position the Funds to benefit from, or limit the risk of, any fluctuations in the prevailing market levels of market interest rates.

B. Credit Risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Company's Funds.

In addition to the processes employed by the Investment Manager as part of the day-to-day oversight of transactions with the counterparties, the Investment Manager reviews the list of counterparties on an ongoing basis to ensure no significant issues which could affect the ability of the counterparties to meet their obligations are identified.

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF, L&G ESG GBP Corporate Bond UCITS ETF, L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF, L&G China CNY Bond UCITS ETF, L&G UK Gilt 0-5 Year UCITS ETF, L&G ESG USD Corporate Bond UCITS ETF, L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF, L&G ESG Green Bond UCITS ETF and L&G India INR Government Bond UCITS ETF are primarily exposed to credit risk from investments in debt instruments which have an investment grade as rated by Standard & Poor's and Moody's. Such credit risk is managed by the Investment Manager as required by the investment objectives for the Funds.

Debt securities are subject to both actual and perceived measures of creditworthiness. The amount of credit risk may be assessed using the issuer's credit rating which is assigned by one or more independent rating agencies. This does not amount to a guarantee of the issuer's creditworthiness but provides an indicator of the likelihood of default. Securities which have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated securities. Companies often issue securities which are ranked in order of seniority which in the event of default would be reflected in the priority in which investors might be paid back. The "downgrading" of an investment grade rated debt security or adverse publicity and investor perception, which may not be based on fundamental analysis, could decrease the value and liquidity of the security, particularly in a thinly traded market.

(i) Transactions with Authorised Participants

Credit risk arising on subscriptions and redemptions with Authorised Participants relates to transaction settlement risk. In the event that (i) in respect of a cash subscription, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement, or (ii) in respect of a cash subscription resulting in a Directed Transaction, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement or the Authorised Participant Designated Broker fails to transfer to the Company (via the Depositary) the relevant underlying investments (or part thereof) within the settlement time prescribed by the Manager (or its appointed delegate), the Company and/or the Manager (or its appointed delegate) reserves the right to cancel the relevant subscription application.

With respect to the Physically–Replicating Funds (other than L&G E Fund MSCI China A UCITS ETF), risk relating to unsettled transactions is limited given that subscriptions and redemptions are all settled on a "delivery versus payment" basis in the relevant settlement system.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

B. Credit Risk (continued)

(i) Transactions with Authorised Participants (continued)

With respect to the Physically–Replicating Funds (other than L&G E Fund MSCI China A UCITS ETF), the Company may, at the discretion of the Sub–Investment Manager, enter into transactions for the purchase and sale of investments with the relevant Authorised Participant (or a broker designated by it) in connection with any subscription and redemption application (“Directed Transactions”). The sections entitled “Failure to settle” within the “dealing” section of the Company’s Prospectus set out the recourse arrangements pursuant to which the Company shall be entitled to indemnification by the relevant Authorised Participant for any failure by it (or its designated broker) with respect to the timely completion of any such Directed Transactions.

With respect to L&G E Fund MSCI China A UCITS ETF, subscriptions are settled on a “free of payment” basis, however, the risk associated with settlement lies with the relevant Authorised Participant given the fact that all subscriptions must be “pre–funded” by Authorised Participants in accordance with the terms and conditions of the Fund specific Supplement to the Prospectus of the Company. Redemptions are settled on a “delivery versus payment” basis.

(ii) Counterparty risk to the Paying Agent - dividend and fund liquidation monies

The Paying Agent (“The Bank of New York Mellon, London Branch”) for the Funds is responsible for arranging payments to participants relating to dividend monies and the proceeds of any compulsory redemptions of ETF Shares on the relevant payment dates.

Prior to the relevant payment date, monies for distribution to participants as dividends will be transferred from the Company’s cash accounts with the Depositary to the Paying Agent. During the interim period, dividend monies are held with the Paying Agent (or its associated depositary bank) in the form of cash and the Company will have credit risk exposure, in respect of such cash, to the Paying Agent and its associated depositary bank. Cash held by the Paying Agent will not be segregated in practice but will be a debt owing from the Paying Agent (or its associated depositary bank) to the Company as a depositor. In the event of the insolvency of the Paying Agent (or its associated depositary bank) during the interim period, the Company will be treated as a general unsecured creditor of the Paying Agent (or its associated depositary bank) in relation to the cash. The Company may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Company may lose some or all of the dividend monies being distributed by the Paying Agent resulting in a reduction in the value of a Fund.

C. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The main liquidity risk to the Company arises from the redemption requests of investors (in the Company’s case, the Authorised Participants). The Company’s shareholders may redeem their shares on any business day for cash equal to a proportionate share of a Fund’s NAV, and it is therefore exposed to the liquidity risk of meeting daily redemptions by its shareholders.

The Funds provide for the subscription and redemption of shares and, therefore are, exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms of the Prospectus. These terms include the discretion to pay redemption distributions in cash or in kind or to limit redemptions to 10% of the NAV of the relevant Fund on any dealing day. The portfolios are managed to include liquid investments sufficient to meet normal liquidity needs although substantial redemptions of shares in the Funds could require the Funds to liquidate investments more rapidly than otherwise desirable in order to raise cash for redemptions. These factors could adversely affect the value of the shares redeemed and the valuation of the shares that remain outstanding and the liquidity of remaining assets if more liquid assets have been sold to meet redemptions.

The Company may suspend calculation of the NAV and the subscription and redemption of shares of one or more Funds under certain circumstances.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

C. Liquidity Risk (continued)

The Directors may, subject to the rules of any relevant central securities depositories, and/or the rules of a relevant exchange, declare a temporary suspension of the determination of the NAV of any particular class, and of the issue and redemption of any particular class, of shares:

- I. during the whole or any part of any period when any of the principal markets on which any significant portion of the constituents of the Index relating to the relevant Fund or the investments of the relevant Fund, as the case may be, from time to time are quoted, listed, traded or dealt in, or when the foreign exchange markets corresponding to the base currency of the Fund or the currency in which a considerable portion of the constituents of the Index relating to the relevant Fund or the Fund's investments (as the case may be) are denominated, is closed (otherwise than for customary weekend or ordinary holidays) or during which dealings therein are restricted or suspended or trading on any relevant futures exchange or market is restricted or suspended;
- II. during the whole or any part of any period when, as a result of political, economic, military or monetary events or any other circumstances outside the control, responsibility and power of the Directors, any disposal or valuation of investments of the relevant Fund is not, in the opinion of the Directors, reasonably practicable without this being detrimental to the interests of owners of shares in general or the owners of shares of the relevant Fund or if, in the opinion of the Directors, the NAV cannot fairly be calculated or such disposal would be materially prejudicial to the owners of shares in general or the owners of shares of the relevant Fund;
- III. during the whole or any part of any period during which any breakdown occurs in the means of communication normally employed in determining the value of any of the investments of the Company or when for any other reason the value of any of the investments or other assets of the relevant Fund cannot reasonably or fairly be ascertained;
- IV. during the whole or any part of any period when the Company is unable to repatriate funds required for the purpose of making redemption payments or when such payments cannot, in the opinion of the Directors, be effected at normal prices or normal rates of exchange or during which there are difficulties or it is envisaged that there will be difficulties, in the transfer of monies or assets required for subscriptions, redemptions or trading;
- V. at the discretion of the Directors in circumstances where the Directors consider such a suspension to be in the best interest of the Company, or the Fund or the investors of the Fund as a whole;
- VI. upon the publication of a notice convening a general shareholder meeting for the purpose of resolving to wind up the Company or terminate any Fund;
- VII. when dealings of the shares on any relevant stock exchange are listed are restricted or suspended;
- VIII. when settlement or clearing of securities in a recognised clearing and settlement system is disrupted;
- IX. any period when the dealing of shares is suspended pursuant to any order or direction issued by a relevant regulatory authority; or
- X. any period when an Index is not compiled or published.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

2. Physically–Replicating Funds (continued)

C. Liquidity Risk (continued)

Notice of the beginning and end of any period of suspension will be communicated immediately (and in any event during the business days on which the suspension takes place/ends) to the central bank and relevant stock exchanges and, to the extent required by the law or practices of the country concerned, to any other competent authority in a member state or other country in which shares are registered for marketing. Such notice shall also be published in such publication(s) as the Board of Directors may determine and, in any event, shall be communicated through the media by which share prices are published.

Notice will likewise be given to any person applying to subscribe or redeem shares in the Fund's concerned. Any applications for shares received during any period of suspension will normally be held over until the next dealing day.

The Company, where possible, will take all necessary steps to bring any period of suspension to an end as soon as possible.

If total requests for redemption on any dealing day for any Fund represent 10% or more of the NAV of that Fund, each redemption request in respect of shares in such Fund may, at the discretion of the Manager, be reduced rateably so that the total number of shares of such Fund for redemption on that dealing day shall not exceed 10% of the NAV of such Fund. Any part of a redemption request to which effect is not given by reason of the exercise of this power by the Manager shall be treated as if a request had been made in respect of the next dealing day and each succeeding dealing day (in relation to which the Manager shall have the same power) until the original requests have been satisfied in full.

During such suspension, it may be difficult for investors to buy or sell shares on the secondary market and the secondary market price may not reflect the NAV per share. In the event that the Company has to suspend the subscription and/or redemption of shares of a Fund, or if a stock exchange on which a Fund's underlying investments are traded is closed, it is expected that larger discounts or premiums could arise.

3. Synthetically–Replicating Funds

A. Risks Associated With Usage of OTC Swaps

There are various risks associated with the use of OTC Swaps, including no assurance that a Fund will achieve its stated investment objective. Additionally, a Fund may not receive the desired return from a counterparty for a number of reasons which may include:

- a material increase in the counterparty's costs of hedging its exposure to a Fund under the OTC Swap (e.g. holding a physical position in an index's underlying securities) or a material change or impediment to maintaining such hedging, resulting in an amendment to the terms of the OTC Swap, an increase in the fees payable to the counterparty by a Fund, a postponed or reduced payment of return under the OTC Swaps, the payment of return under the OTC Swaps in the currency of the hedge, or physical settlement or termination of the OTC Swaps;

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

A. Risks Associated With Usage of OTC Swaps (continued)

- an increase or decrease in a Fund's exposure to an index through the OTC Swap as a result of the issue or redemption of shares in a Fund. The cost and method of doing this with the counterparty may mean that the price at which the Fund issues or redeems shares will not correspond exactly to the price at which the Fund may have issued or redeemed such shares if the Fund had invested directly in the relevant index constituents;
- the termination of an OTC Swap earlier than its anticipated term, for reasons such as modification or cancellation of the relevant index or reference assets for the relevant Fund, illegality, material impediment to the counterparty to maintain or effect its hedge, default or market disruption. Where an OTC Swap terminates early, a termination payment may be payable to the counterparty by the relevant Fund and this would reduce both the exposure of the Fund to the relevant index and the return to shareholders in the Fund;
- at the end of the term of an OTC Swap, the Company will need to enter into another OTC Swap. It may not be possible to enter into an OTC Swap with similar arrangements and terms to the original OTC Swap;
- the delivery to the Fund of a return at the end of the anticipated term of the OTC Swap is based on the performance of an index at a particular point in time as determined by the counterparty. The method of determining that value can involve delays and may mean that the price at which shares are redeemed at the end of an OTC Swap may not correspond exactly to the value of the index;
- the valuation of an index may be impaired or delayed as a result of market disruption events specified in the relevant OTC Swap;
- exposure to credit risk through the insolvency or inability of a counterparty to an OTC Swap to meet its obligations under the OTC Swap, resulting in a loss to a Fund and a potentially significant impact on the investment performance of the Funds. Please note that the foregoing counterparty risk is mitigated by the fact that, on a daily basis, the relevant profit/loss on the index swap is collateralised by the parties in the form of cash (in the base currency of the relevant Fund). In order to avoid daily transfers of immaterial amounts of cash, transfers of cash collateral are made only to the extent that the relevant profit/loss amount on any given day exceeds the agreed minimum transfer amount for the relevant Fund (such minimum transfer amounts which are set in accordance with the limits prescribed by EMIR);
- changes in the rates of exchange between the base currency of a Fund and the currency of denomination may cause the value of the OTC Swap to rise or fall due to the impact of currency exchange rates on the constituents of the index;

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

A. Risks Associated With Usage of OTC Swaps (continued)

- state intervention at the European, International and National level, including any new legislation affecting the relevant products and markets, which may include, but shall not be limited to, EMIR and the Dodd–Frank Act, which may affect the future ability of the Company to enter into or continue such OTC Swap transactions and/or increase the costs thereof;
- in certain circumstances, valuations of OTC Swaps and/or indices may only be available from a limited number of market participants who may also act as counterparties to these transactions. The valuation or close out position of an OTC Swap used to track or replicate an index in such circumstances may be calculated by reference to an adjusted value of the index or to the hedging positions entered into by the counterparty to the OTC Swaps to track or replicate such index, rather than by reference to the actual value of the index, and there could be a material difference between such values. Valuations received from such market participants may therefore be subjective and there may be substantial differences between any available valuations; and/or
- the charging structure of the Fund which may mean that there may be variations used in the formulae which are used to calculate returns to a Fund under the relevant OTC Swap causing changes (including possible reductions) to the anticipated returns to investors.

B. Market Risk

Market risk is the risk that the value of instruments held will fluctuate due to changes in market prices resulting from price risk, currency risk and interest rate risk.

(i) Price Risk

Price risk arises when the fair value or future cash flows of an investment will fluctuate because of changes in market prices, other than those arising from interest rate risk or currency risk, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market.

Several of the Synthetically–Replicating Funds seek to achieve a leveraged return or a leveraged inverse (i.e. short) return against the performance of a globally–recognised benchmark index (i.e. either the DAX 30 or FTSE 100) (each, the “Underlying Index”).

Leveraged Funds

In order to achieve a leveraged return against an Underlying Index, a Fund will track a leveraged version of the relevant Underlying Index (each, a “Leveraged Index”) which aims to provide twice the daily percentage change in the level of the Underlying Index less an implied amount reflecting the cost of borrowing additional capital to invest in the index portfolio to create the leveraged position which is comprised of an overnight interest rate and a liquidity spread cost reflecting the cost of sourcing long term liquidity to finance the leveraged position (the “Financing Cost”).

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

Leveraged Funds (continued)

This means that the Fund will seek to deliver a leveraged return to shareholders which corresponds to twice the daily percentage change in the level of the Underlying Index on that day less the Financing Cost built into the leveraged methodology and fees and expenses levied at Fund–level.

In the event that the index produces a positive return on a particular day, the Fund should record a positive return equivalent to twice the percentage change in the level of the Underlying Index on that day (before adjustment reflecting the Financing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Conversely, in the event the index produces a negative return on a particular day, the Fund should record a negative return equivalent to twice the percentage change in the level of the Underlying Index on that day (before adjustment reflecting the Financing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Accordingly, a Leveraged Fund’s exposure to market risk is linked directly to the fluctuation of the value of the Underlying Index and its constituents.

Leveraged Inverse Funds

In order to achieve a leveraged inverse return against an Underlying Index, a Fund will track a leveraged inverse version of the relevant Underlying Index (each, a “Leveraged Inverse Index”) which aims to provide twice the daily percentage change in the level of the Underlying Index on an inverse basis plus an implied amount reflecting the interest accruing on the cash proceeds earned from the sale of the index portfolio (the “Overnight Interest Rate”) less an implied amount reflecting the cost of borrowing the index portfolio to maintain the leveraged short exposure (the “Borrowing Cost”).

This means that the Fund will seek to deliver an inverse return to Shareholders which corresponds to twice the daily percentage change in the level of the Underlying Index on an inverse basis on that day plus the Overnight Interest Rate and less the Borrowing Cost (both of which are built into the leveraged methodology) and fees and expenses levied at Fund–level.

In the event that the index produces a positive return on a particular day, the Fund should record a positive return equivalent to twice the daily percentage change in the level of the Underlying Index on an inverse basis on that day (before adjustment reflecting the Overnight Interest Rate and Borrowing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

Leveraged Inverse Funds (continued)

Conversely, in the event the index produces a negative return on a particular day, the Fund will record a negative return equivalent to twice the percentage change in the level of the Underlying Index on an inverse basis on that day (before adjustment reflecting the Overnight Interest Rate and Borrowing Cost built into the leveraged methodology and fees and expenses applied at Fund–level).

Accordingly, a Leveraged Inverse Fund’s exposure to market risk is linked directly to the fluctuation of the value of the Underlying Index and its constituents.

A Fund tracking a Leveraged Inverse Index may not be suitable for investment over extended periods of time. Due to the daily rebalancing of the Index, the actual change in the value of the Fund may differ significantly from the change in the inverse return of the Underlying Index multiplied by a leverage factor of two (the “Unbalanced Leveraged Return”).

Price volatility may also result in long–term returns of the Fund being significantly different from the Unbalanced Leveraged Return. The daily rebalancing of the index may result in the index being under–leveraged or over–leveraged relative to the Unbalanced Leveraged Return on the day following such rebalancing. Accordingly, this may result in the underperformance of the Fund compared to the performance arising from the Unbalanced Leveraged Return. Even after taking into account the Overnight Interest Rate and Borrowing Cost built into the leverage methodology and the fees and expenses applied at Fund–level, investors should not expect the actual percentage return for shares in the Fund to be equal to the percentage change in the Unbalanced Leveraged Return for periods of longer than one day.

The table below lists the Funds tracking Leveraged Indices or Leveraged Inverse Indices and the corresponding Underlying Index for each:

Fund Name	Leveraged Index	Underlying Index
L&G DAX® Daily 2x Long UCITS ETF	LevDAX® x2 Index	DAX® Index
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	FTSE 100® Daily Leveraged Index	FTSE 100® Net Dividend Total Return Index

Fund Name	Leveraged Inverse Index	Underlying Index
L&G DAX® Daily 2x Short UCITS ETF	ShortDAX® x2 Index	DAX® Index
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	FTSE 100® Daily Super Short Strategy Index	FTSE 100® Total Return Declared Dividend Index

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Market Risk (continued)

(i) Price Risk (continued)

An investment in a Fund tracking a Leveraged Index or a Leveraged Inverse Index exposes an investor to the market risks associated with fluctuations in the Underlying Index and the value of securities comprised in the Underlying Index. Due to the leverage inherent in the Leveraged Index or Leveraged Inverse Index, the market risk is greater than that for the Underlying Index.

For further information, please refer to the Fund–specific risk factors contained in the Fund specific Supplements to the Company’s Prospectus and the section of the Company’s Prospectus entitled “Leveraged Return and Inverse Return” which contain further information on the risks associated with Funds tracking Leveraged Indices and Leveraged Inverse Indices.

(ii) Currency Risk

Currency risk is the risk that the value of a Fund’s net assets as denominated in the Fund’s functional currency will fluctuate due to changes in foreign currency rates.

The Synthetically–Replicating Funds held OTC Swaps during the financial period, which were issued in the functional currency of the relevant Funds, and all other assets and liabilities were denominated in each Fund’s functional currency.

(iii) Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate due to changes in market interest rates. All of the Company’s Synthetically–Replicating Funds primarily hold swaps, the interest of which is wholly or partially offset by the return on reverse repurchase agreements held. The Investment Manager is of the view that there is minimal exposure to interest rate risk, as the exposure is limited to cash holdings which are swept into short term investment funds. These amounts are classified as money market instruments on the statement of financial position of each Fund.

Each Fund’s interest rate risk is managed by the Investment Manager or Sub–Investment Manager in accordance with the objectives and policies and procedures in place as given in the Company information section.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

C. Credit Risk

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Company's Funds. As the Synthetically–Replicating Funds each primarily enter into OTC Swaps and reverse repurchase agreements, there is exposure to credit risk from the parties with which these arrangements are made and these are disclosed in Note 5 ("*Collateral*").

(i) OTC Swaps and Reverse Repurchase Agreements

The Synthetically–Replicating Funds use total return index swaps entered into with one or more OTC swap counterparties (during the current financial period and prior financial year, these were Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International) to track the performance of the relevant index.

As the OTC Swaps used are all "unfunded" swaps, the cash received by a Fund from subscriptions is retained by the Fund (i.e. it is not transferred to the swap counterparties as would be the case with a "funded" swap). The retained cash is then managed by the Investment Manager in accordance with the Company's efficient portfolio (cash) management policy by investing:

- the majority of the cash into reverse repurchase agreements with Repo Counterparties pursuant to which the Company (for the account of the relevant Fund) exchanges the cash for securities which are transferred to it by the Repo Counterparty (full legal title transfer) subject to an obligation by the counterparty to repurchase the securities from the Company on demand ("Reverse Repurchase Arrangements"). The Reverse Repurchase Arrangements are documented by way of a collateral management master agreement between the Company (for the account of each relevant Fund) and The Bank of New York Mellon (the "Collateral Manager") to whom the establishment and maintenance of the collateral accounts has been delegated by the Depositary.

The securities transferred to the Company (for the account of the relevant Fund) must satisfy certain eligibility criteria. On a daily basis, the collateral securities are valued (i.e. "marked-to-market") and, to the extent that their value is less than the notional cash value of the Reverse Repurchase Arrangements (i.e. the value of the cash transferred to the Repo Counterparty), the Repo Counterparty will be required to transfer additional collateral securities to the Company (for the account of the relevant Fund) to match the notional cash value of the Reverse Repurchase Arrangements. Conversely, to the extent that the value of the collateral securities is greater than the notional cash value of the Reverse Repurchase Arrangements, the Company will transfer a proportion of the securities (equivalent to the excess) back to the Repo Counterparty.

- a small proportion of the cash into UCITS AAA money market funds which are not managed or otherwise connected with the Company, the Manager or the ETF Securities group (Short–Term Investment Funds ("STIFs")). The STIFs are used because they have daily liquidity and therefore, where there is a margin call on the swap (see paragraph below), a proportion of the cash held in the STIF can be quickly unwound and transferred to the swap counterparty.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically-Replicating Funds (continued)

C. Credit Risk (continued)

(i) OTC Swaps and Reverse Repurchase Agreements (continued)

As the value of the relevant index tracked by a Fund increases or decreases, the total return index swaps entered into with a swap counterparty records either a gain or loss for the Fund. The profit or loss on the swap is settled between the Company (for the account of the relevant Fund) and the swap counterparty on a monthly basis. However, on an intra-month basis, the Company (for the account of the relevant Fund) and the swap counterparty transfers cash collateral (in the base currency of the Fund only) back and forth in amounts matching the daily profit/loss on the index swap to the extent that the relevant profit/loss exceeds an agreed threshold amount. In order to avoid daily transfers of immaterial amounts of cash, transfers of cash collateral are made only to the extent that the relevant profit/loss amount on any given day exceeds the agreed minimum transfer amount for the relevant Fund which is set in accordance with the limits prescribed by the Central Bank UCITS Regulations and EMIR.

Any cash transferred to the Company (for the account of the relevant Fund) by the swap counterparty as collateral on the swap is invested in the Reverse Repurchase Arrangements and the STIFs (as described above) in proportions determined by the Investment Manager. Conversely, where the Company (for the account of the relevant Fund) is required to transfer cash collateral to the swap counterparty under the swap, it unwinds a proportion of the Reverse Repurchase Arrangements / STIFs to cover the relevant amount.

As at the statement of financial position date, all of the cash collateral received in respect of OTC derivative transactions was re-invested in money market funds. Non-cash collateral received by way of title transfer collateral arrangements in relation to OTC derivative transactions, cannot be sold, re-invested or pledged. Income earned by the Funds from the reinvestment of cash collateral in money market funds, net of any interest payable to the relevant counterparty, amounted to \$1,993,725 for the financial period ended 31 December 2022 (31 December 2021: (\$5,579)) and is disclosed in the statement of comprehensive income.

The Investment Manager employs internal procedures to determine a counterparty's creditworthiness in accordance with the Central Bank UCITS requirements and that the OTC Swaps are issued under the International Swaps and Derivatives Association Master Agreement ("ISDA") and ancillary industry-standard confirmation agreements.

As at 31 December 2022 and 30 June 2022, the Synthetically-Replicating Funds held OTC Swaps issued by Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International. All reverse repurchase agreements entered into by the Company on behalf of the Synthetically-Replicating Funds are contracted with Barclays Bank Plc, Citigroup Global Markets Limited and Merrill Lynch International.

In addition to the processes employed by the Investment Manager as part of the day-to-day oversight of transactions with the counterparties, the Investment Manager reviews the list of counterparties on an ongoing basis to ensure no significant issues which could affect the ability of the counterparties to meet their obligations are identified.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

C. Credit Risk (continued)

(i) OTC Swaps and Reverse Repurchase Agreements (continued)

As at 31 December 2022, the Funds that held margin cash, cash, money market instruments, reverse repurchase agreements and OTC Swaps as detailed below:

OTC Swaps and Reverse Repurchase Agreements	Bank of New York Mellon 31 December 2022	% of Net Assets	Merrill Lynch International 31 December 2022	% of Net Assets	Barclays Bank Plc 31 December 2022	% of Net Assets
Company Total	\$166,224,315	1%	\$133,196,599	1%	\$1,796,924,182	15%

As at 30 June 2022, the Funds that held margin cash, cash, money market instruments, reverse repurchase agreements and OTC Swaps as detailed below:

OTC Swaps and Reverse Repurchase Agreements	Bank of New York Mellon 30 June 2022	% of Net Assets	Merrill Lynch International 30 June 2022	% of Net Assets	Citigroup Global Markets Limited 30 June 2022	% of Net Assets	Barclays Bank Plc 30 June 2022	% of Net Assets
Company Total	\$149,444,522	1%	\$98,891,208	1%	\$28,516,411	0%	\$1,465,649,316	12%

(ii) Transactions with Authorised Participants

Credit risk arising on subscriptions and redemptions with Authorised Participants relates to transaction settlement risk. In the event that (i) in respect of a cash subscription, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement, or (ii) in respect of a cash subscription resulting in a Directed Transaction, an Authorised Participant fails to deliver the required cash within the settlement time specified in the relevant Fund Supplement or the Authorised Participant Designated Broker fails to transfer to the Company (via the Depositary) the relevant underlying investments (or part thereof) within the settlement time prescribed by the Manager (or its appointed delegate), the Company and/or the Manager (or its appointed delegate) reserves the right to cancel the relevant subscription application.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

C. Credit Risk (continued)

(iii) Counterparty risk to the Paying Agent - dividend and fund liquidation monies

The Paying Agent for the Funds is responsible for arranging payments to participants relating to dividend monies and the proceeds of any compulsory redemptions of ETF Shares on the relevant payment dates.

Prior to the relevant payment date, monies for distribution to participants as dividends will be transferred from the Company's cash accounts with the Depositary to the Paying Agent. During the interim period, dividend monies are held with the Paying Agent (or its associated depositary bank) in the form of cash and the Company will have credit risk exposure, in respect of such cash, to the Paying Agent and its associated depositary bank. Cash held by the Paying Agent will not be segregated in practice but will be a debt owing from the Paying Agent (or its associated depositary bank) to the Company as a depositor. In the event of the insolvency of the Paying Agent (or its associated depositary bank) during the interim period, the Company will be treated as a general unsecured creditor of the Paying Agent (or its associated depositary bank) in relation to the cash. The Company may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Company may lose some or all of the dividend monies being distributed by the Paying Agent resulting in a reduction in the value of a Fund.

With respect to the Synthetically–Replicating Funds, risk relating to unsettled transactions is limited given that subscriptions and redemptions are all settled on a "delivery versus payment" basis in the relevant settlement system.

D. Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting obligations associated with financial liabilities. The main liquidity risk to the Company arises from the redemption requests of investors (in the Company's case, the Authorised Participants). The Company's shareholders may redeem their shares on any business day for cash equal to a proportionate share of a Fund's NAV, and it is therefore exposed to the liquidity risk of meeting daily redemptions by its shareholders.

The Funds provide for the subscription and redemption of shares and, therefore are, exposed to the liquidity risk associated with shareholder redemptions in accordance with the terms of the Prospectus. These terms include the discretion to pay redemption distributions in cash or in kind or to limit redemptions to 10% of the NAV of the relevant Fund on any dealing day. The portfolios are managed to include liquid investments sufficient to meet normal liquidity needs although substantial redemptions of shares in the Funds could require the Funds to liquidate investments more rapidly than otherwise desirable in order to raise cash for redemptions. These factors could adversely affect the value of the shares redeemed and the valuation of the shares that remain outstanding and the liquidity of remaining assets if more liquid assets have been sold to meet redemptions.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

B. Liquidity Risk (continued)

The Company may suspend calculation of the NAV and the subscription and redemption of shares of one or more Funds under certain circumstances.

The Directors may, subject to the rules of any relevant central securities depositories, and/or the rules of a relevant exchange, declare a temporary suspension of the determination of the NAV of any particular class, and of the issue and redemption of any particular class, of shares:

- I. during the whole or any part of any period when any of the principal markets on which any significant portion of the constituents of the Index relating to the relevant Fund or the investments of the relevant Fund, as the case may be, from time to time are quoted, listed, traded or dealt in, or when the foreign exchange markets corresponding to the base currency of the Fund or the currency in which a considerable portion of the constituents of the Index relating to the relevant Fund or the Fund's investments (as the case may be) are denominated, is closed (otherwise than for customary weekend or ordinary holidays) or during which dealings therein are restricted or suspended or trading on any relevant futures exchange or market is restricted or suspended;
- II. during the whole or any part of any period when, as a result of political, economic, military or monetary events or any other circumstances outside the control, responsibility and power of the Directors, any disposal or valuation of investments of the relevant Fund is not, in the opinion of the Directors, reasonably practicable without this being detrimental to the interests of owners of shares in general or the owners of shares of the relevant Fund or if, in the opinion of the Directors, the NAV cannot fairly be calculated or such disposal would be materially prejudicial to the owners of shares in general or the owners of shares of the relevant Fund;
- III. during the whole or any part of any period during which any breakdown occurs in the means of communication normally employed in determining the value of any of the investments of the Company or when for any other reason the value of any of the investments or other assets of the relevant Fund cannot reasonably or fairly be ascertained;
- IV. during the whole or any part of any period when the Company is unable to repatriate funds required for the purpose of making redemption payments or when such payments cannot, in the opinion of the Directors, be effected at normal prices or normal rates of exchange or during which there are difficulties or it is envisaged that there will be difficulties, in the transfer of monies or assets required for subscriptions, redemptions or trading;

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

D. Liquidity Risk (continued)

- V. at the discretion of the Directors in circumstances where the Directors consider such a suspension to be in the best interest of the Company, or the Fund or the investors of the Fund as a whole;
- VI. upon the publication of a notice convening a general shareholder meeting for the purpose of resolving to wind up the Company or terminate any Fund;
- VII. when dealings of the shares on any relevant stock exchange are listed are restricted or suspended;
- VIII. when settlement or clearing of securities in a recognised clearing and settlement system is disrupted;
- IX. any period when the dealing of shares is suspended pursuant to any order or direction issued by a relevant regulatory authority; or
- X. any period when an Index is not compiled or published.

Notice of the beginning and end of any period of suspension will be communicated immediately (and in any event during the business days on which the suspension takes place/ends) to the central bank and relevant stock exchanges and, to the extent required by the law or practices of the country concerned, to any other competent authority in a member state or other country in which shares are registered for marketing. Such notice shall also be published in such publication(s) as the Board of Directors may determine and, in any event, shall be communicated through the media by which share prices are published.

Notice will likewise be given to any person applying to subscribe or redeem shares in the Fund's concerned. Any applications for shares received during any period of suspension will normally be held over until the next dealing day.

The Company, where possible, will take all necessary steps to bring any period of suspension to an end as soon as possible.

If total requests for redemption on any dealing day for any Fund represent 10% or more of the NAV of that Fund, each redemption request in respect of shares in such Fund may, at the discretion of the Manager, be reduced rateably so that the total number of shares of such Fund for redemption on that dealing day shall not exceed 10% of the NAV of such Fund. Any part of a redemption request to which effect is not given by reason of the exercise of this power by the Manager shall be treated as if a request had been made in respect of the next dealing day and each succeeding dealing day (in relation to which the Manager shall have the same power) until the original requests have been satisfied in full.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

3. Synthetically–Replicating Funds (continued)

D. Liquidity Risk (continued)

During such suspension, it may be difficult for investors to buy or sell shares on the secondary market and the secondary market price may not reflect the NAV per share. In the event that the Company has to suspend the subscription and/or redemption of shares of a Fund, or if a stock exchange on which a Fund's underlying investments are traded is closed, it is expected that larger discounts or premiums could arise.

For OTC swaps, the values in the statement of financial position represent the fair value as at the current and prior financial periods and at the time of payment, the fair value might change based on the market movement. The notional amounts of these OTC swaps are disclosed in the schedule of investments.

Cyber security

The Manager maintains and continually improves a cyber and information security framework, ensuring the integrity of our operations and the confidentiality of information. This consists of an overarching information security strategy, a set of policies, standards, and controls operating within LGIM management framework. Responsibilities for information security are designated across the organization, supported by specialist teams, training, awareness campaigns, and security testing.

4. Fair Value

The Company's accounting policy on fair value measurement requires a fair value hierarchy when financial instruments are recognised at fair value, based on the following levels:

Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical unrestricted assets or liabilities;

Level 2 – Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The level in the fair value hierarchy within which the fair value of a financial instrument is categorised in its entirety shall be determined on the basis of the lowest level input that is significant to the fair value measurement. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measure is considered a level 3 measurement. Assessing the significance of a particular input to the overall fair value measurement of a financial instrument requires judgement, considering factors specific to the particular asset or liability.

The financial instruments not measured at fair value through profit or loss are short-term financial assets and financial liabilities whose carrying amounts approximate fair value. These include the following:

(i) cash and cash equivalents and balances due from/to brokers. These are short-term financial assets and financial liabilities whose carrying amounts approximate fair value, because of their short term nature and the high credit quality of counterparties. The cash and cash equivalents and balances due from/to brokers are categorised into level 2 of the fair value hierarchy; and

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

(ii) net assets attributable to holders of redeemable participating shares. The Fund routinely redeems and issues the redeemable participating shares at the amount equal to the proportionate share of net assets of the Fund at the time of redemption, calculated on a basis consistent with that used in these financial statements. Accordingly, the carrying amount of net assets attributable to holders of redeemable participating shares approximates their fair value. The shares are categorised into level 1 of the fair value hierarchy.

The Company's cash balances may be swept into interest-bearing short term AAA rated money market investment funds that are classified as money market instruments in the Company's statement of financial position. These money market instruments are held in the name of The Bank of New York Mellon SA/NV, Dublin Branch, the Depositary on behalf of the Company.

As at 31 December 2022, no Fund held more than 11.30%* (30 June 2022: 173%*) of its net assets in cash.

* These amounts exclude cash held as collateral.

The following table shows financial assets and financial liabilities recognised at fair value, analysed between the three different levels described previously:

Financial Assets at Fair Value through Profit or Loss

31 December 2022	Currency	Level 1	Level 2	Level 3	Total
Company Total	\$				
Money market instruments		160,329,942	–	–	160,329,942
Unrealised gain on OTC swap transactions		–	27,947,467	–	27,947,467
Common stock		8,132,844,408	–	5,988	8,132,850,396
Preferred Stock		37,340,678	–	–	37,340,678
Unrealised gain on forwards		–	14,162,744	–	14,162,744
Corporate Bonds		–	1,295,543,432	–	1,295,543,432
Government Bond		69,015,166	625,307,512	–	694,322,678
Reverse repurchase agreements		–	1,924,431,908	–	1,924,431,908
		8,399,530,194	3,887,393,063	5,988	12,286,929,245
L&G E Fund MSCI China A UCITS ETF	\$				
Common stock		19,560,353	–	5,988	19,566,341
		19,560,353	–	5,988	19,566,341
L&G DAX® Daily 2x Long UCITS ETF	€				
Money market instruments		1,071,659	–	–	1,071,659
Unrealised gain on OTC swap transactions		–	77,766	–	77,766
Reverse repurchase agreements		–	25,270,900	–	25,270,900
		1,071,659	25,348,666	–	26,420,325
L&G DAX® Daily 2x Short UCITS ETF	€				
Money market instruments		1,843,361	–	–	1,843,361
Reverse repurchase agreements		–	41,021,735	–	41,021,735
		1,843,361	41,021,735	–	42,865,096

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2022	Currency	Level 1	Level 2	Level 3	Total
L&G Longer Dated All Commodities UCITS ETF	\$				
Money market instruments		39,170,439	–	–	39,170,439
Unrealised gain on OTC swap transactions		–	4,876,891	–	4,876,891
Reverse repurchase agreements		–	448,752,859	–	448,752,859
		39,170,439	453,629,750	–	492,800,189
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£				
Money market instruments		1,199,693	–	–	1,199,693
Unrealised gain on OTC swap transactions		–	192,618	–	192,618
Reverse repurchase agreements		–	10,807,465	–	10,807,465
		1,199,693	11,000,083	–	12,199,776
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£				
Reverse repurchase agreements		–	15,189,823	–	15,189,823
		–	15,189,823	–	15,189,823
L&G Russell 2000 US Small Cap Quality UCITS ETF	\$				
Common stock		34,299,657	–	–	34,299,657
		34,299,657	–	–	34,299,657
L&G Gold Mining UCITS ETF	\$				
Common stock		129,901,430	–	–	129,901,430
		129,901,430	–	–	129,901,430
L&G US Energy Infrastructure MLP UCITS ETF	\$				
Money market instruments		2,987,790	–	–	2,987,790
Unrealised gain on OTC swap transactions		–	812,473	–	812,473
Reverse repurchase agreements		–	30,524,923	–	30,524,923
		2,987,790	31,337,396	–	34,325,186
L&G ROBO Global® Robotics and Automation UCITS ETF	\$				
Common stock		785,248,099	–	–	785,248,099
		785,248,099	–	–	785,248,099

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2022	Currency	Level 1	Level 2	Level 3	Total
L&G Cyber Security UCITS ETF	\$				
Common stock		2,202,542,353	–	–	2,202,542,353
		2,202,542,353	–	–	2,202,542,353
L&G All Commodities UCITS ETF	\$				
Money market instruments		5,681,414	–	–	5,681,414
Unrealised gain on OTC swap transactions		–	641,297	–	641,297
Reverse repurchase agreements		–	64,209,070	–	64,209,070
		5,681,414	64,850,367	–	70,531,781
L&G Battery Value–Chain UCITS ETF	\$				
Common stock		790,363,806	–	–	790,363,806
Preferred Stock		32,578,717	–	–	32,578,717
		822,942,523	–	–	822,942,523
L&G Pharma Breakthrough UCITS ETF	\$				
Common stock		45,493,564	–	–	45,493,564
		45,493,564	–	–	45,493,564
L&G Ecommerce Logistics UCITS ETF	\$				
Common stock		229,192,244	–	–	229,192,244
		229,192,244	–	–	229,192,244
L&G US Equity UCITS ETF	\$				
Common stock		434,727,499	–	–	434,727,499
		434,727,499	–	–	434,727,499
L&G UK Equity UCITS ETF	£				
Common stock		65,686,842	–	–	65,686,842
		65,686,842	–	–	65,686,842

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2022	Currency	Level 1	Level 2	Level 3	Total
L&G Japan Equity UCITS ETF	\$				
Common stock		239,851,423	–	–	239,851,423
		239,851,423	–	–	239,851,423
L&G Global Equity UCITS ETF	\$				
Common stock		34,262,323	–	–	34,262,323
Preferred Stock		55,685	–	–	55,685
		34,318,008	–	–	34,318,008
L&G Europe ex UK Equity UCITS ETF	€				
Common stock		228,012,137	–	–	228,012,137
Preferred Stock		2,276,540	–	–	2,276,540
		230,288,677	–	–	230,288,677
L&G Asia Pacific ex Japan Equity UCITS ETF	\$				
Common stock		320,510,148	–	–	320,510,148
		320,510,148	–	–	320,510,148
L&G Clean Water UCITS ETF	\$				
Common stock		379,385,489	–	–	379,385,489
		379,385,489	–	–	379,385,489
L&G Artificial Intelligence UCITS ETF	\$				
Common stock		230,690,857	–	–	230,690,857
		230,690,857	–	–	230,690,857
L&G Healthcare Breakthrough UCITS ETF	\$				
Common stock		114,926,651	–	–	114,926,651
		114,926,651	–	–	114,926,651
L&G Europe ESG Exclusions Paris Aligned UCITS ETF¹	€				
Common stock		86,012,222	–	–	86,012,222
Preferred Stock		232,136	–	–	232,136
		86,244,358	–	–	86,244,358
L&G US ESG Exclusions Paris Aligned UCITS ETF²	\$				
Common stock		826,648,081	–	–	826,648,081
		826,648,081	–	–	826,648,081
L&G Clean Energy UCITS ETF	\$				
Common Stock		259,834,426	–	–	259,834,426
		259,834,426	–	–	259,834,426
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	£				
Corporate Bonds		–	92,007,284	–	92,007,284
Government Bond		1,091,597	–	–	1,091,597
		1,091,597	92,007,284	–	93,098,881

¹Effective 4 November 2022, the Fund changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF.

²Effective 4 November 2022, the Fund changed name from L&G US Equity (Responsible Exclusions) UCITS ETF to L&G US ESG Exclusions Paris Aligned UCITS ETF.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2022	Currency	Level 1	Level 2	Level 3	Total
L&G ESG GBP Corporate Bond UCITS ETF	£				
Corporate Bonds		–	128,790,078	–	128,790,078
Government Bond		1,015,312	–	–	1,015,312
		1,015,312	128,790,078	–	129,805,390
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	\$				
Unrealised gain on forwards		–	567,560	–	567,560
Corporate Bonds		–	23,926,995	–	23,926,995
Government Bond		–	103,739,288	–	103,739,288
		–	128,233,843	–	128,233,843
L&G China CNY Bond UCITS ETF³	\$				
Government Bond		–	145,875,628	–	145,875,628
		–	145,875,628	–	145,875,628
L&G UK Gilt 0-5 Year UCITS ETF	£				
Government Bond		54,178,477	–	–	54,178,477
		54,178,477	–	–	54,178,477
L&G ESG USD Corporate Bond UCITS ETF	\$				
Corporate Bonds		–	106,678,064	–	106,678,064
		–	106,678,064	–	106,678,064
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	\$				
Unrealised gain on forwards		–	13,595,184	–	13,595,184
Corporate Bonds		–	894,878,175	–	894,878,175
Government Bond		–	16,127,389	–	16,127,389
		–	924,600,748	–	924,600,748
L&G Hydrogen Economy UCITS ETF	\$				
Common stock		497,752,075	–	–	497,752,075
		497,752,075	–	–	497,752,075
L&G ESG Green Bond UCITS ETF	€				
Corporate Bonds		–	4,181,815	–	4,181,815
Government Bond		1,225,124	751,266	–	1,976,390
		1,225,124	4,933,081	–	6,158,205
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	£				
Common stock		42,957,643	–	–	42,957,643
		42,957,643	–	–	42,957,643
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	€				
Common stock		25,146,812	–	–	25,146,812
Preferred Stock		490,031	–	–	490,031
		25,636,843	–	–	25,636,843

³Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

31 December 2022	Currency	Level 1	Level 2	Level 3	Total
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	\$				
Common stock		18,217,154	–	–	18,217,154
Preferred Stock		872,401	–	–	872,401
		19,089,555	–	–	19,089,555
L&G Digital Payments UCITS ETF	\$				
Common stock		18,858,935	–	–	18,858,935
		18,858,935	–	–	18,858,935
L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$				
Money market instruments		107,936,127	–	–	107,936,127
Unrealised gain on OTC swap transactions		–	21,302,110	–	21,302,110
Reverse repurchase agreements		–	1,278,921,955	–	1,278,921,955
		107,936,127	1,300,224,065	–	1,408,160,192
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	\$				
Common stock		15,963,291	–	–	15,963,291
Preferred Stock		629,398	–	–	629,398
		16,592,689	–	–	16,592,689
L&G India INR Government Bond UCITS ETF	\$				
Government Bond		–	358,765,376	–	358,765,376
		–	358,765,376	–	358,765,376
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF⁴	\$				
Common stock		1,116,057	–	–	1,116,057
		1,116,057	–	–	1,116,057
L&G Global Thematic ESG Exclusions UCITS ETF⁵	\$				
Common stock		789,997	–	–	789,997
Preferred Stock		4,100	–	–	4,100
		794,097	–	–	794,097
L&G Metaverse ESG Exclusions UCITS ETF⁵	\$				
Common stock		1,797,203	–	–	1,797,203
		1,797,203	–	–	1,797,203
L&G Emerging Cyber Security ESG Exclusions UCITS ETF⁵	\$				
Common stock		3,748,249	–	–	3,748,249
		3,748,249	–	–	3,748,249
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF⁶	\$				
Common stock		2,266,656	–	–	2,266,656
		2,266,656	–	–	2,266,656
L&G Japan ESG Exclusions Paris Aligned UCITS ETF⁶	\$				
Common stock		2,226,745	–	–	2,226,745
		2,226,745	–	–	2,226,745

⁴The Fund was approved by the Central Bank on 8 July 2022. The Fund launched on 2 September 2022.

⁵These Funds were approved by the Central Bank on 29 July 2022. The Funds launched on 2 September 2022.

⁶These Funds were approved by the Central Bank on 8 September 2022. The Funds launched on 20 October 2022.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2022	Currency	Level 1	Level 2	Level 3	Total
Company Total	\$				
Money market instruments		148,140,910	–	–	148,140,910
Unrealised gain on OTC swap transactions		–	3,319,246	–	3,319,246
Common stock		8,143,453,959	–	–	8,143,453,959
Preferred stock		33,095,078	–	–	33,095,078
Right		83,399	–	–	83,399
Unrealised gain on forwards		–	384,255	–	384,255
Corporate bonds		–	1,231,088,242	–	1,231,088,242
Government bonds		–	638,424,551	–	638,424,551
Reverse repurchase agreements		–	1,649,707,629	–	1,649,707,629
		8,324,773,346	3,522,923,923	–	11,847,697,269
L&G E Fund MSCI China A UCITS ETF	\$				
Common stock		31,667,664	–	–	31,667,664
		31,667,664	–	–	31,667,664
L&G DAX® Daily 2x Long UCITS ETF	€				
Money market instruments		1,343,357	–	–	1,343,357
Reverse repurchase agreements		–	27,076,328	–	27,076,328
		1,343,357	27,076,328	–	28,419,685
L&G DAX® Daily 2x Short UCITS ETF	€				
Money market instruments		2,929,038	–	–	2,929,038
Unrealised gain on OTC swap transactions		–	2,851,623	–	2,851,623
Reverse repurchase agreements		–	36,774,800	–	36,774,800
		2,929,038	39,626,423	–	42,555,461

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2022	Currency	Level 1	Level 2	Level 3	Total
L&G Longer Dated All Commodities UCITS ETF	\$				
Money market instruments		49,574,992	–	–	49,574,992
Reverse repurchase agreements		–	623,438,724	–	623,438,724
		49,574,992	623,438,724	–	673,013,716
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£				
Money market instruments		2,573,265	–	–	2,573,265
Unrealised gain on OTC swap transactions		–	278,323	–	278,323
Reverse repurchase agreements		–	16,159,757	–	16,159,757
		2,573,265	16,438,080	–	19,011,345
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£				
Money market instruments		787,364	–	–	787,364
Reverse repurchase agreements		–	10,443,751	–	10,443,751
		787,364	10,443,751	–	11,231,115
L&G Russell 2000 US Small Cap Quality UCITS ETF	\$				
Common stock		33,728,032	–	–	33,728,032
		33,728,032	–	–	33,728,032
L&G Gold Mining UCITS ETF	\$				
Common stock		126,762,821	–	–	126,762,821
		126,762,821	–	–	126,762,821
L&G US Energy Infrastructure MLP UCITS ETF	\$				
Money market instruments		2,341,426	–	–	2,341,426
Reverse repurchase agreements		–	29,294,923	–	29,294,923
		2,341,426	29,294,923	–	31,636,349
L&G ROBO Global® Robotics and Automation UCITS ETF	\$				
Common stock		801,566,570	–	–	801,566,570
		801,566,570	–	–	801,566,570

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2022	Currency	Level 1	Level 2	Level 3	Total
L&G Cyber Security UCITS ETF	\$				
Common stock		2,467,615,921	–	–	2,467,615,921
		2,467,615,921	–	–	2,467,615,921
L&G All Commodities UCITS ETF	\$				
Money market instruments		7,316,215	–	–	7,316,215
Reverse repurchase agreements		–	102,009,070	–	102,009,070
		7,316,215	102,009,070	–	109,325,285
L&G Battery Value–Chain UCITS ETF	\$				
Common stock		743,728,921	–	–	743,728,921
Preferred stock		28,658,071	–	–	28,658,071
		772,386,992	–	–	772,386,992
L&G Pharma Breakthrough UCITS ETF	\$				
Common stock		33,895,308	–	–	33,895,308
		33,895,308	–	–	33,895,308
L&G Ecommerce Logistics UCITS ETF	\$				
Common stock		262,471,950	–	–	262,471,950
		262,471,950	–	–	262,471,950
L&G US Equity UCITS ETF	\$				
Common stock		385,283,834	–	–	385,283,834
		385,283,834	–	–	385,283,834
L&G UK Equity UCITS ETF	£				
Common stock		45,112,420	–	–	45,112,420
		45,112,420	–	–	45,112,420

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2022	Currency	Level 1	Level 2	Level 3	Total
L&G Japan Equity UCITS ETF	\$				
Common stock		280,471,821	–	–	280,471,821
		280,471,821	–	–	280,471,821
L&G Global Equity UCITS ETF	\$				
Common stock		55,805,305	–	–	55,805,305
Preferred stock		87,951	–	–	87,951
Right		65	–	–	65
		55,893,321	–	–	55,893,321
L&G Europe ex UK Equity UCITS ETF	€				
Common stock		192,791,111	–	–	192,791,111
Preferred stock		1,909,728	–	–	1,909,728
		194,700,839	–	–	194,700,839
L&G Asia Pacific ex Japan Equity UCITS ETF	\$				
Common stock		263,177,639	–	–	263,177,639
Corporate bonds		–	30,020	–	30,020
		263,177,639	30,020	–	263,207,659
L&G Clean Water UCITS ETF	\$				
Common stock		307,702,167	–	–	307,702,167
		307,702,167	–	–	307,702,167
L&G Artificial Intelligence UCITS ETF	\$				
Common stock		223,201,822	–	–	223,201,822
		223,201,822	–	–	223,201,822
L&G Healthcare Breakthrough UCITS ETF	\$				
Common stock		125,029,978	–	–	125,029,978
		125,029,978	–	–	125,029,978
L&G Europe ESG Exclusions Paris Aligned UCITS ETF¹	€				
Common stock		91,734,309	–	–	91,734,309
Preferred stock		211,639	–	–	211,639
		91,945,948	–	–	91,945,948
L&G US ESG Exclusions Paris Aligned UCITS ETF¹	\$				
Common stock		858,878,729	–	–	858,878,729
		858,878,729	–	–	858,878,729

¹Effective 4 November 2022, the Funds changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2022	Currency	Level 1	Level 2	Level 3	Total
L&G Clean Energy UCITS ETF	\$				
Common stock		175,089,299	–	–	175,089,299
Right		83,334	–	–	83,334
		175,172,633	–	–	175,172,633
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF	£				
Corporate bonds		–	68,259,120	–	68,259,120
		–	68,259,120	–	68,259,120
L&G ESG GBP Corporate Bond UCITS ETF	£				
Corporate bonds		–	82,924,022	–	82,924,022
		–	82,924,022	–	82,924,022
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	\$				
Unrealised gain on forwards		–	3,203	–	3,203
Corporate bonds		–	13,791,337	–	13,791,337
Government bonds		–	64,543,497	–	64,543,497
		–	78,338,037	–	78,338,037
L&G China CNY Bond UCITS ETF¹	\$				
Government bonds		–	255,069,539	–	255,069,539
		–	255,069,539	–	255,069,539
L&G UK Gilt 0-5 Year UCITS ETF	£				
Government bonds		–	21,554,315	–	21,554,315
		–	21,554,315	–	21,554,315
L&G ESG USD Corporate Bond UCITS ETF	\$				
Corporate bonds		–	90,144,147	–	90,144,147
		–	90,144,147	–	90,144,147
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	\$				
Unrealised gain on forwards		–	381,052	–	381,052
Corporate bonds		–	937,925,050	–	937,925,050
Government bonds		–	12,930,976	–	12,930,976
		–	951,237,078	–	951,237,078
L&G Hydrogen Economy UCITS ETF	\$				
Common stock		495,194,006	–	–	495,194,006
		495,194,006	–	–	495,194,006
L&G ESG Green Bond UCITS ETF	€				
Corporate bonds		–	5,350,143	–	5,350,143
Government bonds		–	2,763,890	–	2,763,890
		–	8,114,033	–	8,114,033

¹ Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Assets at Fair Value through Profit or Loss (continued)

30 June 2022	Currency	Level 1	Level 2	Level 3	Total
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF	£				
Common stock		42,591,242	–	–	42,591,242
		42,591,242	–	–	42,591,242
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF	€				
Common stock		20,659,302	–	–	20,659,302
Preferred stock		576,330	–	–	576,330
		21,235,632	–	–	21,235,632
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF	\$				
Common stock		19,988,531	–	–	19,988,531
Preferred stock		991,608	–	–	991,608
		20,980,139	–	–	20,980,139
L&G Digital Payments UCITS ETF	\$				
Common stock		11,538,881	–	–	11,538,881
		11,538,881	–	–	11,538,881
L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$				
Money market instruments		80,360,375	–	–	80,360,375
Reverse repurchase agreements		–	795,902,955	–	795,902,955
		80,360,375	795,902,955	–	876,263,330
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	\$				
Common stock		15,086,890	–	–	15,086,890
Preferred stock		537,134	–	–	537,134
		15,624,024	–	–	15,624,024
L&G India INR Government Bond UCITS ETF	\$				
Government bonds		–	276,814,385	–	276,814,385
		–	276,814,385	–	276,814,385

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Liabilities at Fair Value through Profit or Loss

31 December 2022	Currency	Level 1	Level 2	Level 3	Total
Company Total	\$				
Unrealised loss on OTC swap transactions		–	(622,633)	–	(622,633)
Unrealised loss on forwards		–	(38,568)	–	(38,568)
		–	(661,201)	–	(661,201)
L&G DAX® Daily 2x Short UCITS ETF	€				
Unrealised loss on OTC swap transactions		–	(269,921)	–	(269,921)
		–	(269,921)	–	(269,921)
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£				
Unrealised loss on OTC swap transactions		–	(278,127)	–	(278,127)
		–	(278,127)	–	(278,127)
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	\$				
Unrealised loss on forwards		–	(9,798)	–	(9,798)
		–	(9,798)	–	(9,798)
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	\$				
Unrealised loss on forwards		–	(28,770)	–	(28,770)
		–	(28,770)	–	(28,770)

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Financial Liabilities at Fair Value through Profit or Loss (continued)

30 June 2022	Currency	Level 1	Level 2	Level 3	Total
Company Total	\$				
Unrealised loss on OTC swap transactions		–	(112,121,180)	–	(112,121,180)
Unrealised loss on forwards		–	(8,317,825)	–	(8,317,825)
		–	(120,439,005)	–	(120,439,005)
L&G DAX® Daily 2x Long UCITS ETF	€				
Unrealised loss on OTC swap transactions		–	(2,098,885)	–	(2,098,885)
		–	(2,098,885)	–	(2,098,885)
L&G Longer Dated All Commodities UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(44,009,038)	–	(44,009,038)
		–	(44,009,038)	–	(44,009,038)
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£				
Unrealised loss on OTC swap transactions		–	(202,833)	–	(202,833)
		–	(202,833)	–	(202,833)
L&G US Energy Infrastructure MLP UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(869,132)	–	(869,132)
		–	(869,132)	–	(869,132)
L&G All Commodities UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(6,923,757)	–	(6,923,757)
		–	(6,923,757)	–	(6,923,757)
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF	\$				
Unrealised loss on forwards		–	(230,420)	–	(230,420)
		–	(230,420)	–	(230,420)
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF	\$				
Unrealised loss on forwards		–	(8,087,405)	–	(8,087,405)
		–	(8,087,405)	–	(8,087,405)
L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$				
Unrealised loss on OTC swap transactions		–	(57,878,638)	–	(57,878,638)
		–	(57,878,638)	–	(57,878,638)

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Reconciliations of movements in the fair value of financial investments categorised within level 3 between the beginning and end of the financial period are presented below. In determining the amount of transfers into and out of levels of the fair value hierarchy, transfers are deemed to have occurred at the beginning of the financial period.

L&G E Fund MSCI China A UCITS ETF 31 December 2022	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	43,193	43,193
Transfers into Level 1 from Level 3	-	-
Purchases	-	-
Sales	(36,895)	(36,895)
Realised gain	(5,531)	(5,531)
Change in unrealised loss	5,221	5,221
Closing Balance	5,988	5,988
L&G Russell 2000 US Small Cap Quality UCITS ETF 31 December 2022	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	-	-
Transfers into Level 1 from Level 3	-	-
Purchases	-	-
Sales	-	-
Realised gain	-	-
Change in unrealised loss	-	-
Closing Balance	-	-
L&G UK Equity UCITS ETF 31 December 2022	Common Stock £	Total £
Opening Balance	-	-
Transfers into Level 3 from Level 1	-	-
Transfers into Level 1 from Level 3	-	-
Purchases	-	-
Sales	-	-
Realised gain	-	-
Change in unrealised loss	-	-
Closing Balance	-	-
L&G Asia Pacific ex Japan Equity UCITS ETF 31 December 2022	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	-	-
Transfers into Level 1 from Level 3	-	-
Purchases	-	-
Sales	-	-
Realised gain	-	-
Change in unrealised loss	-	-
Closing Balance	-	-

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

L&G Artificial Intelligence UCITS ETF 31 December 2022	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	-	-
Transfers into Level 1 from Level 3	-	-
Purchases	-	-
Sales	-	-
Realised gain	-	-
Change in unrealised loss	-	-
Closing Balance	-	-

L&G Europe ESG Exclusions Paris Aligned UCITS ETF ¹ 31 December 2022	Common Stock €	Total €
Opening Balance	-	-
Transfers into Level 3 from Level 1	-	-
Transfers into Level 1 from Level 3	-	-
Purchases	-	-
Sales	-	-
Realised gain	-	-
Change in unrealised loss	-	-
Closing Balance	-	-

L&G Global Equity UCITS ETF 31 December 2022	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	-	-
Transfers into Level 1 from Level 3	-	-
Purchases	-	-
Sales	-	-
Realised gain	-	-
Change in unrealised loss	-	-
Closing Balance	-	-

L&G Hydrogen Economy UCITS ETF 31 December 2022	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	971,336	971,336
Transfers into Level 1 from Level 3	-	-
Purchases	55,045	55,045
Sales	(15,055)	(15,055)
Realised loss	(81,910)	(81,910)
Change in unrealised loss	(929,416)	(929,416)
Closing Balance	-	-

¹Effective 4 November 2022, the Fund changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

L&G Digital Payments UCITS ETF 31 December 2022	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	-	-
Transfers into Level 1 from Level 3	-	-
Purchases	-	-
Sales	-	-
Realised loss	-	-
Change in unrealised loss	-	-
Closing Balance	-	-
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF 31 December 2022	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	-	-
Transfers into Level 1 from Level 3	-	-
Purchases	-	-
Sales	-	-
Realised loss	-	-
Change in unrealised loss	-	-
Closing Balance	-	-
L&G E Fund MSCI China A UCITS ETF 30 June 2022	Common Stock \$	Total \$
Opening Balance	43,875	43,875
Transfers into Level 3 from Level 1	-	-
Transfers into Level 1 from Level 3	(43,875)	(43,875)
Purchases	-	-
Sales	-	-
Realised gain	-	-
Change in unrealised loss	-	-
Closing Balance	-	-
L&G UK Equity UCITS ETF 30 June 2022	Common Stock £	Total £
Opening Balance	-	-
Transfers into Level 3 from Level 1	30,482	30,482
Transfers into Level 1 from Level 3	-	-
Purchases	14,792	14,792
Sales	(22,890)	(22,890)
Realised gain	2,517	2,517
Change in unrealised loss	(24,901)	(24,901)
Closing Balance	-	-

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

L&G Global Equity UCITS ETF 30 June 2022	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	7,443	7,443
Transfers into Level 1 from Level 3	-	-
Purchases	1,877	1,877
Sales	-	-
Realised gain	-	-
Change in unrealised loss	(9,320)	(9,320)
Closing Balance	-	-

L&G Asia Pacific ex Japan Equity UCITS ETF 30 June 2022	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	1,132,160	1,132,160
Transfers into Level 1 from Level 3	-	-
Purchases	334,792	334,792
Sales	-	-
Realised gain	-	-
Change in unrealised loss	(1,466,952)	(1,466,952)
Closing Balance	-	-

L&G Europe ESG Exclusions Paris Aligned UCITS ETF ¹ 30 June 2022	Common Stock €	Total €
Opening Balance	-	-
Transfers into Level 1 from Level 3	-	-
Purchases	-	-
Sales	-	-
Realised loss	-	-
Change in unrealised loss	-	-
Closing Balance	-	-

L&G Artificial Intelligence UCITS ETF 30 June 2022	Common Stock €	Total €
Opening Balance	-	-
Transfers into Level 3 from Level 1	3,605,562	3,605,562
Transfers into Level 1 from Level 3	-	-
Purchases	1,993,236	1,993,236
Sales	(795,121)	(795,121)
Realised gain	61,690	61,690
Change in unrealised loss	(4,865,367)	(4,865,367)
Closing Balance	-	-

¹Effective 4 November 2022, the Fund changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

L&G Digital Payments UCITS ETF 30 June 2022	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	137,876	137,876
Transfers into Level 1 from Level 3	-	-
Purchases	287,903	287,903
Sales	(12,934)	(12,934)
Realised loss	(4,793)	(4,793)
Change in unrealised loss	(408,052)	(408,052)
Closing Balance	-	-

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF 30 June 2022	Common Stock \$	Total \$
Opening Balance	-	-
Transfers into Level 3 from Level 1	-	-
Transfers into Level 1 from Level 3	-	-
Purchases	1,470,506	1,470,506
Sales	(391,909)	(391,909)
Realised loss	(12,830)	(12,830)
Change in unrealised loss	(1,065,767)	(1,065,767)
Closing Balance	-	-

All realised and unrealised gains and losses are disclosed in the statement of comprehensive income.

Eastern Europe

On 24 February 2022, Russia launched a large-scale invasion of Ukraine causing geopolitical and economic uncertainty across the global economy and financial markets. As a result, economic sanctions have been imposed by many countries. The L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF, L&G Artificial Intelligence UCITS ETF and L&G Digital Payments UCITS ETF have direct and indirect exposure to Russia through investments in Common Stock, Preferred Stock and ADR's.

The Manager has implemented the following fair value pricing policies in relation to the realisable value of Russian securities exposure within the Funds of the Company where applicable:

Investment type:

- Equities: nil value
- ADR's/GDR's: nil value
- Local currency bonds: nil value
- Non-local currency bonds: market value as per observable inputs

The following table details the fair value and % impact to Net Assets Attributable to Holders of Redeemable Participating Shares in relation to Russian securities exposure as at 31 December 2022:

Fund	Investment Type	Level	Fair Value (USD)	% Impact to Net Assets
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF	Equities	3	Nil	0.78
L&G Artificial Intelligence UCITS ETF	Equities	3	Nil	0.57
L&G Digital Payments UCITS ETF	ADR's	3	Nil	1.30

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

Percentage Impact to Net Assets assessed as the market value of securities prior to the application of the above fair value pricing policies for Russian securities exposure.

As the remaining Funds of the Company have no direct or indirect exposure to Russia, it is the view of the Directors that the developments in Eastern Europe, and resulting sanctions, are unlikely to have a significant direct or indirect impact to these Funds. The Directors continue to monitor the developments in Eastern Europe and any potential direct or indirect economic impact to the Funds of the Company on an on-going basis.

As at 31 December 2022 and 30 June 2022, there were level 3 securities held which suspended trading of their shares prior to the reporting date. However, the fair value measurement objective remains the same, i.e. an exit price from the perspective of a market participant that holds the asset or owes the liability. For each of the suspended securities, in the judgement of the competent person, there is no evidence to suggest that an adjustment should be made to the last traded price; and that the last traded price remains the best measure of the fair value of the suspended securities. As judgement is used by the competent person to determine an appropriate fair value for the suspended securities, this is considered to be a significant unobservable input.

There were Level 3 securities recorded at fair value of zero as at 31 December 2022 for L&G Russell 2000 US Small Cap Quality UCITS ETF, L&G UK Equity UCITS ETF, L&G Asia Pacific ex Japan Equity UCITS ETF, L&G Artificial Intelligence UCITS ETF, L&G Europe ESG Exclusions Paris Aligned UCITS ETF, L&G Global Equity UCITS ETF, L&G Hydrogen Economy UCITS ETF and L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF.

There were level 3 securities recorded at fair value of zero as at 30 June 2022 for L&G UK Equity UCITS ETF, L&G Global Equity UCITS ETF, L&G Asia Pacific ex Japan Equity UCITS ETF, L&G Europe ESG Exclusions Paris Aligned UCITS ETF, L&G Artificial Intelligence UCITS ETF, L&G Digital Payments UCITS ETF and L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF.

During the financial period ended 31 December 2022 and the financial year ended 30 June 2022, there were transfers between levels of the fair value hierarchy for financial assets and financial liabilities which were recorded at fair value. Transfers from level 1 or level 2 into level 3 are a result of suspended trading or manager prices based on unobservable inputs. Transfers out of Level 3 occur when those securities are no longer suspended or manager priced based on unobservable inputs.

The following table sets out information about the significant unobservable inputs used in the Company's valuation of investments and financial instruments that are categorised within level 3 of the fair value hierarchy as at 31 December 2022 and 30 June 2022.

This table also sets out sensitivity to changes in the significant unobservable inputs, and demonstrate the effect of a 10% discount on the value of investments and the effect on the NAV of the Fund. Management have chosen to apply a 10% discount to perform sensitivity analysis, as this could be considered appropriate as an adjusted exit price for illiquid securities.

L&G E Fund MSCI China A UCITS ETF	31 December 2022
Investment	Common stock
Fair value (\$)	5,988
Principal valuation techniques	Last traded price
Value applying sensitivity discount to significant unobservable inputs* (\$)	810,251
NAV per share before applying sensitivity discount to significant unobservable inputs (\$)	6.6761
NAV per share after applying sensitivity discount to significant unobservable inputs (\$)	6.6759
Effect of applying discount to significant unobservable inputs on NAV per share	(0.003)%

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

11. Financial Instruments and Associated Risks (continued)

4. Fair Value (continued)

There is no table presented for L&G E Fund MSCI China A UCITS ETF as at 30 June 2022, as the securities classified as Level 3 in the prior year have transferred to Level 1 at the beginning of the financial year.

5. Exposure to Derivatives

A. Global Exposure

In the context of the Physically-Replicating Funds, global exposure has been calculated using the commitment approach. The commitment approach is an integral part of the ongoing monitoring and management of the Funds' market risk. The reason the commitment approach is suitable is because, as per the Central Bank UCITS Regulations, these thirty five Funds will not use financial derivative instruments as part of a complex investment strategy. Each Fund's global exposure, being the incremental exposure and leverage generated by the Fund through its use of futures shall be calculated on at least a daily basis (where futures are held) and may at no time exceed 100% of the Fund's NAV.

B. Value-at-risk ("VaR")

During the financial period ended 31 December 2022 and the financial year ended 30 June 2022, the Investment Manager applied the relative value-at-risk ("relative VaR") approach with respect to the determination of the global exposure for the remaining Funds. The Funds track indices (for a daily leveraged index, the non-leveraged index, is used as the benchmark for relative VaR as per the Central Bank UCITS Regulations) and are based on a confidence level of 99%. The relative VaR is reported monthly.

The leverage is calculated using the sum of the notionals, which converts the swap into the underlying assets. The leverage is monitored and targeted at 100% relative to the NAV value. The 100% target is to the nearest percentile and was maintained throughout the financial year. Effectively this shows the Fund is tracking the underlying index on a one-to-one basis less fees and accruals. The one-tailed confidence level of the Fund shall be 99% and the holding period shall be one day. The historical observation period will not be less than one year, however, a shorter observation period may be used when appropriate.

The Funds employ no leverage directly, the only leverage applicable to the 2x short and 2x leveraged Synthetically-Replicating Funds is built into the relevant tracked index by each Fund, not at Fund level. The Funds look at relative VaR which is always 1 with the exception of the 2x short and 2x leveraged Funds which have a relative VaR of 2. This is because the VaR of the Fund is measured against the VaR of the non-leveraged index rather than the VaR of the directly tracked index which has leverage built in. ETF VaR 1D represents the daily volatility of the Fund's NAV over the course of the financial period, equating to the standard deviation of daily returns, assuming a normal distribution with a 99% confidence level.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

12. Distributions to Redeemable Participating Shareholders

Each Fund has been approved (or, unless otherwise indicated, shall be approved within a reasonable period following its approval by the Central Bank) as a reporting fund under the United Kingdom offshore fund rules. As reporting Funds, the Company will not ordinarily, but may at the Directors' discretion, declare dividends at a specified date. The Directors may establish share classes with different distribution policies from time to time. Dividends, if paid, will (unless otherwise stated in a relevant Fund Supplement) be declared in the base currency of the applicable Fund.

During the financial periods ended 31 December 2022 and 31 December 2021, the following Funds paid the below distributions:

Fund	For the Period ended 31 December 2022		For the Period ended 31 December 2021	
	Ex-date	Dividend rate	Ex-date	Dividend rate
L&G US Energy Infrastructure MLP UCITS ETF				
USD Distributing ETF	15 September 2022	\$0.0897	9 September 2021	\$0.0787
	15 December 2022	\$0.0904	9 December 2021	\$0.0819
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF				
GBP Distributing ETF	14 July 2022	£0.0549	15 July 2021	£0.0321
L&G ESG GBP Corporate Bond UCITS ETF				
GBP Distributing ETF	14 July 2022	£0.0906	15 July 2021	£0.0849
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF				
USD Distributing ETF	14 July 2022	\$0.1438	15 July 2021	\$0.1238
L&G China CNY Bond UCITS ETF¹				
EUR Hedged Distributing ETF	14 July 2022	€0.1397	-	-
USD Distributing ETF	14 July 2022	\$0.1282	15 July 2021	\$0.1534
L&G UK Gilt 0-5 Year UCITS ETF				
GBP Distributing ETF	14 July 2022	£0.0042	n/a	n/a
L&G ESG USD Corporate Bond UCITS ETF				
USD Distributing ETF	14 July 2022	\$0.1021	15 July 2021	\$0.0769
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF				
CHF Hedged Distributing ETF	14 July 2022	CHF 0.1123	n/a	n/a
GBP Hedged Distributing ETF	14 July 2022	£0.1845	n/a	n/a
USD Distributing ETF	14 July 2022	\$0.1691	15 July 2021	\$0.1168
L&G ESG Green Bond UCITS ETF				
EUR Distributing ETF	14 July 2022	€0.0366	15 July 2021	€0.0110

¹ Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

12. Distributions to Redeemable Participating Shareholders (continued)

Fund	For the Period ended 31 December 2022		For the Period ended 31 December 2021	
	Ex-date	Dividend rate	Ex-date	Dividend rate
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF				
GBP Distributing ETF	15 September 2022	£0.1813	9 September 2021	£0.2790
	15 December 2022	£0.0909	9 December 2021	£0.0840
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF				
EUR Distributing ETF	15 September 2022	€0.0515	9 September 2021	€0.0626
	15 December 2022	€0.0427	9 December 2021	€0.0990
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF				
USD Distributing ETF	15 September 2022	\$0.1071	9 September 2021	\$0.0945
	15 December 2022	\$0.0662	9 December 2021	\$0.0662
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF				
USD Distributing ETF	15 September 2022	\$0.2379	9 September 2021	\$0.1073
	15 December 2022	\$0.0440	9 December 2021	\$0.0434
L&G India INR Government Bond UCITS ETF				
USD Distributing ETF	14 July 2022	\$0.2764	n/a	n/a

13. Segregated Liability

The Company is structured as an umbrella fund with segregated liability between its Funds. As a matter of Irish law, the assets of one Fund will not be available to meet the liabilities of another (a provision which also applies in insolvency and is also generally binding upon creditors). Furthermore, and by operation of Irish law, any contract entered into by the Company in respect of a Fund (or Funds) shall include an implied term to the effect that recourse by the contract counterparty may not be had to assets of Funds other than the Fund or Funds in respect of which the contract was entered into. The index-based OTC swaps which the Funds will enter into from time to time will also contain express provisions entrenching such Irish law segregated liability principle.

However, as the Company is a single legal entity that may operate or have assets held on its behalf or be subject to claims in other jurisdictions that may not necessarily recognise such segregation, in the event an action to enforce a debt or liability of a Fund was brought against the Company in a venue other than Ireland, there remains a risk that a creditor may seek to seize or attach assets of one Fund in satisfaction of a debt or liability owed by another Fund and the jurisdiction in which the claim is being heard may not recognise the principle of segregated liability between the Funds.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

14. Net Asset Value

The following table summarises the NAV, shares outstanding and the NAV per share as at the financial period ended 31 December 2022 and the financial year ended 30 June 2022.

Fund/Share Class	Currency	NAV as at 31 December 2022 In Aggregate	Shares Outstanding	NAV as at 31 December 2022 Per Share
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	USD	19,658,576	1,230,000	15.9825
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	EUR	27,614,600	97,275	283.8817
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	EUR	43,760,819	25,240,258	1.7337
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	USD	489,441,208	21,079,033	23.2193
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	11,826,059	35,895	329.4625
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	16,525,319	4,382,684	3.7705
L&G Russell 2000 US Small Cap UCITS ETF - USD Accumulating ETF	USD	34,396,210	422,767	81.3597
L&G Gold Mining UCITS ETF - USD Accumulating ETF	USD	130,224,223	4,647,093	28.0227
L&G US Energy Infrastructure MLP UCITS ETF - USD Distributing ETF	USD	33,691,871	6,694,421	5.0328
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	USD	785,435,844	42,325,616	18.5569
L&G Cyber Security UCITS ETF - USD Accumulating ETF	USD	2,207,487,215	127,491,776	17.3147
L&G All Commodities UCITS ETF - USD Accumulating ETF	USD	70,074,965	4,867,910	14.3952
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	USD	827,226,155	52,000,000	15.9081
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	USD	45,553,240	3,900,000	11.6803
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	USD	229,695,274	16,932,900	13.5650
L&G US Equity UCITS ETF - USD Accumulating ETF	USD	435,125,354	29,663,734	14.6685
L&G UK Equity UCITS ETF - GBP Accumulating ETF	GBP	65,887,479	5,440,000	12.1116
L&G Japan Equity UCITS ETF - USD Accumulating ETF	USD	240,498,789	22,055,000	10.9045
L&G Global Equity UCITS ETF - USD Accumulating ETF	USD	34,364,459	2,500,000	13.7457
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	EUR	230,508,246	17,607,165	13.0917
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	USD	321,216,335	26,225,064	12.2484
L&G Clean Water UCITS ETF - USD Accumulating ETF	USD	380,092,582	27,450,000	13.8467
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	USD	230,852,397	19,933,500	11.5811
L&G Healthcare Breakthrough UCITS ETF - USD Accumulating ETF	USD	115,087,347	9,650,000	11.9261
L&G Europe ESG Exclusions Paris Aligned UCITS ETF - EUR Accumulating ETF ¹	EUR	86,301,399	7,058,647	12.2263
L&G US ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF ²	USD	827,635,316	64,905,262	12.7514
L&G Clean Energy UCITS ETF - USD Accumulating ETF	USD	260,243,719	22,700,000	11.4644
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	94,475,053	10,257,400	9.2104
L&G ESG GBP Corporate Bond UCITS ETF - GBP Distributing ETF	GBP	132,072,514	16,727,200	7.8956
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF	USD	102,390,629	11,892,388	8.6097
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - EUR Hedged Distributing ETF	EUR	25,325,337	2,609,219	9.7060
L&G China CNY Bond UCITS ETF - USD Distributing ETF ³	USD	142,664,205	14,578,430	9.7859
L&G China CNY Bond UCITS ETF - EUR Hedged Distributing ETF ³	EUR	5,382,674	512,547	10.5018
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	54,434,692	5,800,000	9.3852
L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF	USD	107,951,508	12,969,560	8.3234

¹Effective 4 November 2022, the Fund changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF.

²Effective 4 November 2022, the Fund changed name from L&G US Equity (Responsible Exclusions) UCITS ETF to L&G US ESG Exclusions Paris Aligned UCITS ETF.

³Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

14. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 31 December 2022 In Aggregate	Shares Outstanding	NAV as at 31 December 2022 Per Share
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	USD	248,437,132	29,404,977	8.4488
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	USD	63,101,718	7,135,047	8.8439
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF	EUR	192,304,533	22,793,516	8.4368
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	CHF	362,257,680	43,097,691	8.4055
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Distributing ETF	CHF	12,685,838	1,377,333	9.2104
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF	GBP	4,102,958	481,476	8.5216
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF	USD	499,273,417	101,250,000	4.9310
L&G ESG Green Bond UCITS ETF - EUR Distributing ETF	EUR	6,212,036	784,239	7.9211
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF - GBP Distributing ETF	GBP	43,099,277	4,640,736	9.2871
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF - EUR Distributing ETF	EUR	25,645,057	2,627,580	9.7599
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF - USD Distributing ETF	USD	19,396,538	2,300,000	8.4332
L&G Digital Payments UCITS ETF - USD Accumulating ETF	USD	18,892,515	3,200,000	5.9039
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	USD	1,390,188,330	100,953,182	13.7706
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF - USD Distributing ETF	USD	16,635,895	2,016,500	8.2498
L&G India INR Government Bond UCITS ETF - USD Distributing ETF	USD	364,151,851	40,950,000	8.8925
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF - USD Accumulating ETF ⁴	USD	1,116,709	120,000	9.3059
L&G Global Thematic ESG Exclusions UCITS ETF - USD Accumulating ETF ⁵	USD	795,373	81,000	9.8194
L&G Metaverse ESG Exclusions UCITS ETF - USD Accumulating ETF ⁵	USD	1,800,856	200,000	9.0042
L&G Emerging Cyber Security ESG Exclusions UCITS ETF - USD Accumulating ETF ⁵	USD	3,758,665	450,000	8.3525
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF ⁶	USD	2,273,285	200,000	11.3664
L&G Japan ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF ⁶	USD	2,232,368	200,000	11.1618

⁴The Fund was approved by the Central Bank on 8 July 2022. The Fund launched on 2 September 2022.

⁵These Funds were approved by the Central Bank on 29 July 2022. The Funds launched on 2 September 2022.

⁶These Funds were approved by the Central Bank on 8 September 2022. The Funds launched on 20 October 2022.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

14. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2022 In Aggregate	Shares Outstanding	NAV as at 30 June 2022 Per Share
L&G E Fund MSCI China A UCITS ETF - USD Accumulating ETF	USD	31,978,263	1,680,000	19.0347
L&G DAX® Daily 2x Long UCITS ETF - EUR Accumulating ETF	EUR	28,009,269	113,465	246.8538
L&G DAX® Daily 2x Short UCITS ETF - EUR Accumulating ETF	EUR	44,471,185	20,437,015	2.1760
L&G Longer Dated All Commodities UCITS ETF - USD Accumulating ETF	USD	658,160,227	28,768,433	22.8779
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	17,948,005	59,077	303.8070
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF - GBP Accumulating ETF	GBP	11,486,687	2,722,684	4.2189
L&G Russell 2000 US Small Cap UCITS ETF - USD Accumulating ETF	USD	33,921,199	437,767	77.4869
L&G Gold Mining UCITS ETF - USD Accumulating ETF	USD	127,216,429	4,947,093	25.7154
L&G US Energy Infrastructure MLP UCITS ETF - USD Distributing ETF	USD	30,849,810	6,856,699	4.4992
L&G ROBO Global® Robotics and Automation UCITS ETF - USD Accumulating ETF	USD	801,871,883	44,725,616	17.9287
L&G Cyber Security UCITS ETF - USD Accumulating ETF	USD	2,471,074,322	132,256,776	18.6839
L&G All Commodities UCITS ETF - USD Accumulating ETF	USD	106,096,458	7,218,910	14.6970
L&G Battery Value-Chain UCITS ETF - USD Accumulating ETF	USD	774,230,772	53,500,000	14.4716
L&G Pharma Breakthrough UCITS ETF - USD Accumulating ETF	USD	33,957,492	3,100,000	10.9540
L&G Ecommerce Logistics UCITS ETF - USD Accumulating ETF	USD	264,575,344	20,282,900	13.0443
L&G US Equity UCITS ETF - USD Accumulating ETF	USD	385,777,452	26,748,734	14.4223
L&G UK Equity UCITS ETF - GBP Accumulating ETF	GBP	45,243,834	3,940,000	11.4832
L&G Japan Equity UCITS ETF - USD Accumulating ETF	USD	282,173,048	27,055,000	10.4296
L&G Global Equity UCITS ETF - USD Accumulating ETF	USD	56,028,143	4,200,000	13.3400
L&G Europe ex UK Equity UCITS ETF - EUR Accumulating ETF	EUR	194,967,107	15,807,165	12.3341
L&G Asia Pacific ex Japan Equity UCITS ETF - USD Accumulating ETF	USD	263,868,735	22,815,064	11.5655
L&G Clean Water UCITS ETF - USD Accumulating ETF	USD	309,086,103	23,950,000	12.9055

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

14. Net Asset Value (continued)

Fund/Share Class	Currency	NAV as at 30 June 2022 In Aggregate	Shares Outstanding	NAV as at 30 June 2022 Per Share
L&G Artificial Intelligence UCITS ETF - USD Accumulating ETF	USD	223,476,589	19,233,500	11.6191
L&G Healthcare Breakthrough UCITS ETF - USD Accumulating ETF	USD	125,221,037	10,500,000	11.9258
L&G Europe ESG Exclusions Paris Aligned UCITS ETF - EUR Accumulating ETF ¹	EUR	92,121,663	7,843,647	11.7447
L&G US ESG Exclusions Paris Aligned UCITS ETF - USD Accumulating ETF ¹	USD	859,813,276	67,635,262	12.7125
L&G Clean Energy UCITS ETF - USD Accumulating ETF	USD	182,297,398	17,600,000	10.3578
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	68,896,293	7,315,000	9.4185
L&G ESG GBP Corporate Bond UCITS ETF - GBP Distributing ETF	GBP	84,670,827	10,060,000	8.4166
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - USD Distributing ETF	USD	72,941,335	8,470,400	8.6113
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF - EUR Hedged Distributing ETF	EUR	6,406,121	660,000	9.7062
L&G China CNY Bond UCITS ETF - USD Distributing ETF ²	USD	178,181,981	17,550,609	10.1525
L&G China CNY Bond UCITS ETF - EUR Hedged Distributing ETF ²	EUR	76,850,171	6,896,085	11.1440
L&G UK Gilt 0-5 Year UCITS ETF - GBP Distributing ETF	GBP	21,649,346	2,250,000	9.6219
L&G ESG USD Corporate Bond UCITS ETF - USD Distributing ETF	USD	91,455,100	10,700,000	8.5472
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Distributing ETF	USD	290,854,357	34,215,208	8.5007
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - USD Accumulating ETF	USD	64,739,582	7,424,949	8.7192
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - EUR Hedged Accumulating ETF ²	EUR	174,403,942	20,588,941	8.4708
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Accumulating ETF	CHF	378,580,948	44,715,497	8.4664
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - GBP Hedged Distributing ETF	GBP	4,449,806	513,137	8.6718
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF - CHF Hedged Distributing ETF	CHF	13,791,037	1,468,566	9.3908
L&G Hydrogen Economy UCITS ETF - USD Accumulating ETF	USD	496,926,950	92,000,000	5.4014
L&G ESG Green Bond UCITS ETF - EUR Distributing ETF	EUR	8,143,600	960,239	8.4808
L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF - GBP Distributing ETF	GBP	43,105,616	4,603,736	9.3632
L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF - EUR Distributing ETF	EUR	21,293,905	2,334,080	9.1230
L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF - USD Distributing ETF	USD	21,069,736	2,500,000	8.4279
L&G Digital Payments UCITS ETF - USD Accumulating ETF	USD	11,594,359	2,050,000	5.6558
L&G Multi-Strategy Enhanced Commodities UCITS ETF - USD Accumulating ETF	USD	838,762,584	60,021,282	13.9744
L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF - USD Distributing ETF	USD	15,856,377	1,900,000	8.3455
L&G India INR Government Bond UCITS ETF - USD Distributing ETF	USD	279,367,171	30,300,000	9.2200

¹Effective 4 November 2022, the Funds changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

²Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

15. Segment Reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relates to transactions with any of the Company's other components, whose operating results are reviewed regularly to make decisions about resources allocated to the segment and assess its performance, and for which discrete financial information is available.

Segment results that are reported include items directly attributable to a segment.

It is considered that each Fund is an operating segment which is investing in line with its investment objective. The segment information provided to the Board of the Company is the same as that disclosed in the statement of comprehensive income and the statement of financial position for each Fund. The chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Directors.

Geographic Information

The Investment Manager's asset allocation decisions are based on a single, integrated investment strategy, to deliver the performance of the relevant index of each Fund, and each Fund's performance is evaluated by reference to the relevant index. The revenue attributable to each Fund is derived from geographical locations (i.e. country of incorporation of the issuer of the instruments) in line with those outlined in the schedule of investments for the Physically-Replicating Funds. The daily asset allocation decisions are made by the Investment Manager for each Fund. For the Synthetically-Replicating Funds, the revenue attributable for the reverse repurchase agreements and the money market instruments is derived from the country of incorporation of the issuer of these instruments and for the swap contracts there is no specific country allocation.

The Company is domiciled in Ireland. All of the Company's income from investments is primarily from entities incorporated in countries other than Ireland. The breakdown of the major components of income from other countries is disclosed below.

	United Kingdom	Rest of Europe	United States	Japan	Rest of World	Company Total
	\$	\$	\$	\$	\$	\$
For the financial period ended 31 December 2022						
Segmental net revenue*	29,458,446	87,404,999	(95,689,052)	10,708,257	(8,723,858)	23,158,792

	United Kingdom	Rest of Europe	United States	Japan	Rest of World	Company Total
	\$	\$	\$	\$	\$	\$
For the financial period ended 31 December 2021						
Segmental net income*	12,644,472	(11,442,167)	453,849,934	29,415,959	(98,899,216)	385,568,982

* Represents total revenue less interest expense

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

15. Segment Reporting (continued)

Major Customers

The Company does not regard the holders of redeemable participating shares of its Funds as clients or customers as it does not deal directly with investors other than Authorised Participants (i.e. the Company does not permit subscriptions and redemptions with investors other than Authorised Participants). However, strictly for the purposes of satisfying the disclosure requirements regarding “major customers” pursuant to IFRS 8.34, the Company shall treat the holders of redeemable participating shares of its Funds as customers as it relies on the TER deducted from the assets of each Fund for the purposes of funding the operations of each Fund.

The Company employs the International Central Securities Depository (the “ICSD”) settlement model. Under the ICSD settlement model, all holdings in the Company are registered in the Company’s register of members in the name of a single legal shareholder, namely The Bank of New York Depository (Nominees) Limited as the entity appointed as the Common Depository’s Nominee. Therefore, The Bank of New York Depository (Nominees) Limited is a major customer, holding legal, but not beneficial, title to 100% of the issued share capital of the Company.

In order to identify beneficial holders of shares in the Company, the Company receives participant reports from the ICSD evidencing beneficial title to shares in the Company held through the ICSD settlement model (the “Participant Report”). However, end–investors who purchase and sell shares on stock exchanges (i.e. the ultimate beneficial holders) typically do not appear on the Participant Report. This is because they typically hold their units via an intermediary (broker/nominee or local common depository) which appears on the Participant Report on their behalf.

For end–investors who purchase and sell their shares on exchanges which use local clearing and settlement systems (e.g. Borsa Italiana), end–investors will be a further step removed from the Participant Report. This is because the relevant clearing and settlement system used by a particular stock exchange (e.g. Monte Titoli for transactions executed on Borsa Italiana) will usually appear on the Participant Report in respect of all investments made on the relevant foreign exchange. The foreign settlement system will in turn have its own records as to the local intermediaries (brokers/nominees) who hold on behalf of end–investors.

It is therefore impossible for the Company to identify all end–investors (i.e. beneficial holders) who hold an interest in its shares. It is also impossible for the Company to quantify exactly how many end–investors there are for a given share class of the Company. Accordingly, it is only possible for the Company to identify the single legal shareholder of the Company, The Bank of New York Depository (Nominees) Limited.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

16. Significant Events During the Financial Period

COVID-19

Since March 2020, global financial markets have been affected by the COVID-19 pandemic. Whilst causing major uncertainty across the global economy and markets and disrupting businesses, as well as everyday life, the success of vaccination rollout programmes around the globe has seen markets stabilise and a degree of normality return. As lockdown measures in major economies are relaxed, we are cognisant of an upturn in infection rates and the potential for restrictions and volatility to return. The duration of the COVID-19 pandemic and its effects cannot be determined with any certainty.

The Directors continue to monitor the COVID-19 pandemic and any potential economic impact to the Funds of the Company on an on-going basis.

Eastern Europe

On 24 February 2022, Russia launched a large-scale invasion of Ukraine causing geopolitical and economic uncertainty across the global economy and financial markets. As a result, economic sanctions have been imposed by many countries.

The L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF, L&G Artificial Intelligence UCITS ETF and L&G Digital Payments UCITS ETF have direct and indirect exposure to Russia through investments in Common Stock, Preferred Stock and ADR's. The % impact of Net Assets to the Fund as a result of the application of fair value pricing policies is disclosed in Note 11.4.

As the remaining Funds of the Company have no direct or indirect exposure to Russia, it is the view of the Directors that the developments in Eastern Europe, and resulting sanctions, are unlikely to have a significant direct or indirect impact to these Funds.

The Directors continue to monitor the developments in Eastern Europe and any potential direct or indirect economic impact to the Funds of the Company on an on-going basis.

On 8 July 2022, L&G Optical Technology & Photonics ESG Exclusions UCITS was authorised by the Central Bank.

On 29 July 2022, the following new Funds of the Company were approved by the Central Bank:

- L&G Emerging Cyber Security ESG Exclusions UCITS ETF
- L&G Metaverse ESG Exclusions UCITS ETF
- L&G Global Thematic ESG Exclusions UCITS ETF

On 2 September 2022, L&G Optical Technology & Photonics ESG Exclusions UCITS ETF, L&G Global Thematic ESG Exclusions UCITS ETF, L&G Metaverse ESG Exclusions UCITS ETF and L&G Emerging Cyber Security ESG Exclusions UCITS ETF were launched.

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

16. Significant Events During the Financial Period (continued)

On 8 September 2022, the following new Funds of the Company were approved by the Central Bank:

- L&G Japan ESG Exclusions Paris Aligned UCITS ETF
- L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF
- L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF

Please see the below tables of listings and registrations.

Listings

Fund/Share Class	Listing Exchange	Listing Date
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF – EUR Hedged Accumulating Share Class	SIX	22 July 2022
L&G Hydrogen Economy UCITS ETF	Mexico Stock Exchange	21 July 2022
L&G Clean Energy UCITS ETF		
L&G Battery Value-Chain UCITS ETF		
L&G Cyber Security UCITS ETF		
L&G ROBO Global® Robotics and Automation UCITS ETF		
L&G Metaverse ESG Exclusions UCITS ETF	LSE, Borsa Italiana, Deutsche Boerse, and SIX	7 September 2022
L&G Emerging Cyber Security ESG Exclusions UCITS ETF		
L&G Global Thematics ESG Exclusions UCITS ETF		
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF		
L&G Japan ESG Exclusions Paris Aligned UCITS ETF	LSE, Borsa Italiana, Deutsche Boerse, and SIX	26 October 2022
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF		

Registrations

Fund/Share Class	Countries of Registration	Registration Month
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF – EUR Hedged Accumulating Share Class	Switzerland	July
L&G Optical Technology & Photonics ESG Exclusions UCITS ETF	UK, France, Germany, Italy, Netherlands, Norway, Denmark, Sweden, Finland, Austria, Luxembourg, Spain and Switzerland	July
L&G Metaverse ESG Exclusions UCITS ETF	UK, France, Germany, Italy, Netherlands, Norway, Denmark, Sweden, Finland, Austria, Luxembourg, Spain and Switzerland	August
L&G Global Thematics ESG Exclusions UCITS ETF		
L&G Emerging Cyber Security ESG Exclusions UCITS ETF		
L&G Japan ESG Exclusions Paris Aligned UCITS ETF	UK, France, Germany, Italy, Netherlands, Norway, Denmark, Sweden, Finland, Austria, Luxembourg, Spain and Switzerland	September
L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF		
L&G Emerging Markets ESG Exclusions Paris Aligned UCITS ETF		

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

16. Significant Events During the Financial Period (continued)

On 29 September 2022, the Directors approved the dis-application of the UK Code at the Board meeting. Compliance with the UK Code is no longer a regulatory requirement following the Company's transition to the standard segment of the LSE's Main Market on 4 January 2022.

On 20 October 2022, L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF and L&G Japan ESG Exclusions Paris Aligned UCITS ETF were launched.

Effective on 4 November 2022, L&G Europe Equity (Responsible Exclusions) UCITS ETF and L&G US Equity (Responsible Exclusions) UCITS ETF were recategorised from Article 8 to Article 9 SFDR products as a result of the index provider amending the methodology of the respective indices being tracked by the Funds on 17 June 2022 to incorporate exclusions and constituent weighting requirements designed to meet or exceed the exclusions and decarbonisation trajectory of EU Paris-aligned Benchmarks. The name of the Funds were also changed to L&G Europe ESG Exclusions Paris Aligned UCITS ETF and L&G US ESG Exclusions Paris Aligned UCITS ETF, respectively.

On 28 November 2022, L&G ESG China CNY Bond UCITS ETF and L&G Gold Mining UCITS ETF were recategorised from Article 8 to Article 6 SFDR products. In addition to this, the name of L&G ESG China CNY Bond UCITS ETF changed to L&G China CNY Bond UCITS ETF.

Pre-contractual Annexes in line with the requirements of the SFDR Level 2 in respect of sub-funds previously categorised as Article 8 or Article 9 for the purposes of SFDR were filed with the Central Bank on 28 November 2022.

There were no other significant events during the financial period, which have an impact on the financial statements for the financial period ended 31 December 2022.

17. Significant Events After the Financial Period End

The distributions declared after the financial period end are as follows:

Fund	Ex-date	Dividend rate
L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF		
GBP Distributing ETF	19 January 2023	£0.1080
L&G ESG GBP Corporate Bond UCITS ETF		
GBP Distributing ETF	19 January 2023	£0.1283
L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF		
USD Distributing ETF	19 January 2023	\$0.1898
L&G China CNY Bond UCITS ETF		
EUR Hedged Distributing ETF	19 January 2023	€0.1357
USD Distributing ETF	19 January 2023	\$0.1206
L&G UK Gilt 0-5 Year UCITS ETF		
GBP Distributing ETF	19 January 2023	£0.0464
L&G ESG USD Corporate Bond UCITS ETF		
USD Distributing ETF	19 January 2023	\$0.1283

Notes to the Financial Statements (continued)

For the financial period ended 31 December 2022 (continued)

17. Significant Events After the Financial Period End (continued)

Fund	Ex-date	Dividend rate
L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF		
CHF Hedged Distributing ETF	19 January 2023	CHF 0.2059
GBP Hedged Distributing ETF	19 January 2023	£0.1972
USD Distributing ETF	19 January 2023	\$0.1932
L&G ESG Green Bond UCITS ETF		
EUR Distributing ETF	19 January 2023	€0.0516
L&G India INR Government Bond UCITS ETF		
USD Distributing ETF	19 January 2023	\$0.2735

There were no other significant events after the financial period end, which have an impact on the financial statements for the financial period ended 31 December 2022.

18. Approval of the Financial Statements

The Directors approved the unaudited financial statements on 24 February 2023.

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%)			
Cayman Islands (30 June 2022: 0.14%)			
500	BeiGene Ltd	9,526	0.05
3,200	China Resources Microelectronics Ltd	24,236	0.12
Total Cayman Islands		33,762	0.17
China (30 June 2022: 98.89%)			
12,300	360 Security Technology Inc 'A'	11,572	0.06
20,200	37 Interactive Entertainment Network Technology Group Co Ltd	52,594	0.27
149	3peak Inc 'A'	5,903	0.03
1,900	Addsino Co Ltd	2,566	0.01
6,400	AECC Aero-Engine Control Co Ltd	23,605	0.12
16,200	AECC Aviation Power Co Ltd 'A'	98,528	0.50
140,415	Agricultural Bank of China Ltd 'A'	58,778	0.30
18,600	Aier Eye Hospital Group Co Ltd	83,131	0.42
8,800	Air China Ltd 'A'	13,418	0.07
7,100	Aisino Corp 'A'	10,632	0.05
51,100	Aluminum Corp of China Ltd 'A'	32,858	0.17
1,700	Amlogic Shanghai Co Ltd 'A'	17,243	0.09
3,300	Andon Health Co Ltd	24,262	0.12
2,600	Angel Yeast Co Ltd 'A'	16,913	0.09
4,240	Anhui Anke Biotechnology Group Co Ltd	5,709	0.03
14,263	Anhui Conch Cement Co Ltd 'A'	56,176	0.29
900	Anhui Gujing Distillery Co Ltd	34,554	0.18
3,640	Anhui Honglu Steel Construction Group Co Ltd	15,337	0.08
9,048	Anhui Jianghuai Automobile Group Corp Ltd 'A'	17,089	0.09
2,700	Anhui Kouzi Distillery Co Ltd 'A'	22,399	0.11
900	Anhui Yingjia Distillery Co Ltd 'A'	8,128	0.04
7,612	Anhui Zhongding Sealing Parts Co Ltd	15,844	0.08
800	Anjoy Foods Group Co Ltd 'A'	18,629	0.09
5,500	Apeloa Pharmaceutical Co Ltd	17,042	0.09

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
1,220	Asymchem Laboratories Tianjin Co Ltd	25,974	0.13
1,600	Autel Intelligent Technology Corp Ltd 'A'	7,262	0.04
1,100	Autobio Diagnostics Co Ltd 'A'	9,787	0.05
4,900	Avary Holding Shenzhen Co Ltd	19,341	0.10
16,975	AVIC Electromechanical Systems Co Ltd	24,541	0.13
16,300	AVIC Industry-Finance Holdings Co Ltd 'A'	7,691	0.04
897	AVICOPTER Plc 'A**	5,988	0.03
10,000	BAIC BluePark New Energy Technology Co Ltd 'A'	8,559	0.04
88,444	Bank of Beijing Co Ltd 'A'	54,835	0.28
17,600	Bank of Changsha Co Ltd 'A'	17,115	0.09
9,100	Bank of Chengdu Co Ltd 'A'	20,028	0.10
58,800	Bank of China Ltd 'A'	26,728	0.14
106,560	Bank of Communications Co Ltd 'A'	72,658	0.37
9,420	Bank of Guiyang Co Ltd 'A'	7,439	0.04
13,200	Bank of Hangzhou Co Ltd 'A'	24,837	0.13
73,700	Bank of Jiangsu Co Ltd 'A'	77,287	0.39
34,223	Bank of Nanjing Co Ltd 'A'	51,297	0.26
20,840	Bank of Ningbo Co Ltd	97,280	0.50
56,160	Bank of Shanghai Co Ltd 'A'	47,745	0.24
7,700	Bank of Suzhou Co Ltd	8,617	0.04
39,380	Bank of Zhengzhou Co Ltd	13,312	0.07
1,600	Baoji Titanium Industry Co Ltd 'A'	9,404	0.05
37,729	Baoshan Iron & Steel Co Ltd 'A'	30,339	0.15
29,300	BBMG Corp 'A'	10,706	0.05
2,000	Beijing BDStar Navigation Co Ltd	8,079	0.04
2,860	Beijing Bei Mo Gao Ke Friction Material Co Ltd	18,555	0.09
14,190	Beijing Capital Eco-Environment Protection Group Co Ltd 'A'	5,777	0.03
13,746	Beijing Dabeinong Technology Group Co Ltd	17,599	0.09
1,800	Beijing Easpring Material Technology Co Ltd	14,604	0.07

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
8,300	Beijing Enlight Media Co Ltd	10,340	0.05
12,000	Beijing Haixin Energy Technology Co Ltd	7,526	0.04
444	Beijing Huafeng Test & Control Technology Co Ltd 'A'	17,658	0.09
10,500	Beijing Jingyuntong Technology Co Ltd 'A'	9,923	0.05
900	Beijing Kingsoft Office Software Inc 'A'	34,242	0.17
4,000	Beijing New Building Materials Plc	14,891	0.08
10,980	Beijing Oriental Yuhong Waterproof Technology Co Ltd	53,023	0.27
12,300	Beijing Originwater Technology Co Ltd	8,369	0.04
280	Beijing Roborock Technology Co Ltd 'A'	9,979	0.05
4,900	Beijing Shiji Information Technology Co Ltd	10,566	0.05
1,610	Beijing Shunxin Agriculture Co Ltd	6,906	0.04
12,800	Beijing Sinnet Technology Co Ltd	15,025	0.08
5,736	Beijing Tiantan Biological Products Corp Ltd 'A'	19,580	0.10
3,200	Beijing Tongrentang Co Ltd 'A'	20,567	0.10
2,393	Beijing United Information Technology Co Ltd 'A'	30,444	0.16
1,305	Beijing Wantai Biological Pharmacy Enterprise Co Ltd 'A'	23,785	0.12
5,910	Beijing Yanjing Brewery Co Ltd	9,029	0.05
500	Beijing Yuanliu Hongyuan Electronic Technology Co Ltd 'A'	7,276	0.04
75,500	Beijing-Shanghai High Speed Railway Co Ltd 'A'	53,434	0.27
46,500	Beiqi Foton Motor Co Ltd 'A'	18,796	0.10
1,400	Bethel Automotive Safety Systems Co Ltd 'A'	16,071	0.08
700	Betta Pharmaceuticals Co Ltd	4,961	0.03
1,600	BGI Genomics Co Ltd	11,897	0.06
800	Bloomage Biotechnology Corp Ltd 'A'	15,568	0.08
10,000	BOC International China Co Ltd 'A'	15,205	0.08
169,156	BOE Technology Group Co Ltd	82,246	0.42
7,600	Bright Dairy & Food Co Ltd 'A'	11,763	0.06
2,400	BTG Hotels Group Co Ltd 'A'	8,562	0.04
5,007	BYD Co Ltd	185,084	0.94

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
3,600	By-health Co Ltd	11,818	0.06
4,500	C&S Paper Co Ltd	8,894	0.05
6,180	Caitong Securities Co Ltd 'A'	6,360	0.03
20,600	Caitong Securities Co Ltd 'A'	21,099	0.11
1,200	Cambricon Technologies Corp Ltd 'A'	9,418	0.05
300	CanSino Biologics Inc 'A'	6,301	0.03
13,700	CECEP Solar Energy Co Ltd	14,446	0.07
19,000	CECEP Wind-Power Corp 'A'	10,413	0.05
6,800	Central China Securities Co Ltd 'A'	3,561	0.02
8,700	Centre Testing International Group Co Ltd	27,908	0.14
2,900	Chacha Food Co Ltd	20,858	0.11
1,750	Changchun High & New Technology Industry Group Inc	41,902	0.21
14,800	Changjiang Securities Co Ltd	11,347	0.06
1,100	Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	20,154	0.10
9,500	Chaozhou Three-Circle Group Co Ltd	41,967	0.21
12,636	Chengdu Xingrong Environment Co Ltd	8,888	0.05
16,100	Chengtun Mining Group Co Ltd 'A'	13,641	0.07
2,800	Chengxin Lithium Group Co Ltd	15,100	0.08
7,300	Chifeng Jilong Gold Mining Co Ltd 'A'	18,954	0.10
11,028	China Baoan Group Co Ltd	19,179	0.10
42,460	China Construction Bank Corp 'A'	34,387	0.18
14,600	China CSSC Holdings Ltd 'A'	46,793	0.24
14,828	China Eastern Airlines Corp Ltd 'A'	11,796	0.06
89,587	China Energy Engineering Corp Ltd 'A'	29,511	0.15
91,700	China Everbright Bank Co Ltd 'A'	40,496	0.21
6,300	China Film Co Ltd 'A'	12,325	0.06
44,000	China First Heavy Industries Co Ltd 'A'	18,545	0.09
4,596	China Fortune Land Development Co Ltd 'A'	1,659	0.01
6,500	China Galaxy Securities Co Ltd 'A'	8,686	0.04

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
22,300	China Grand Automotive Services Group Co Ltd 'A'	6,736	0.03
7,000	China Great Wall Securities Co Ltd	8,338	0.04
14,849	China Greatwall Technology Group Co Ltd	21,787	0.11
5,800	China Hainan Rubber Industry Group Co Ltd 'A'	3,654	0.02
2,200	China International Capital Corp Ltd 'A'	12,067	0.06
16,747	China International Marine Containers Group Co Ltd	16,960	0.09
16,421	China Jushi Co Ltd 'A'	32,385	0.16
6,306	China Life Insurance Co Ltd 'A'	33,672	0.17
2,680	China Meheco Co Ltd 'A'	6,642	0.03
77,327	China Merchants Bank Co Ltd 'A'	414,460	2.11
7,711	China Merchants Energy Shipping Co Ltd 'A'	6,201	0.03
15,943	China Merchants Securities Co Ltd 'A'	30,502	0.16
15,212	China Merchants Shekou Industrial Zone Holdings Co Ltd	27,637	0.14
130,146	China Minsheng Banking Corp Ltd 'A'	64,589	0.33
2,024	China National Medicines Corp Ltd 'A'	8,123	0.04
3,380	China National Software & Service Co Ltd 'A'	28,361	0.14
12,202	China Northern Rare Earth Group High-Tech Co Ltd 'A'	43,969	0.22
19,565	China Pacific Insurance Group Co Ltd 'A'	69,010	0.35
59,009	China Petroleum & Chemical Corp 'A'	37,010	0.19
61,000	China Railway Group Ltd 'A'	48,788	0.25
4,600	China Railway Hi-tech Industry Co Ltd 'A'	5,049	0.03
233,400	China Railway Signal & Communication Corp Ltd 'A'	160,822	0.82
3,600	China Rare Earth Resources And Technology Co Ltd	17,027	0.09
2,500	China Resources Sanjiu Medical & Pharmaceutical Co Ltd	16,834	0.09
14,714	China Shenhua Energy Co Ltd 'A'	58,461	0.30
20,897	China Southern Airlines Co Ltd 'A'	22,846	0.12
117,600	China State Construction Engineering Corp Ltd 'A'	91,858	0.47
55,000	China Three Gorges Renewables Group Co Ltd 'A'	44,701	0.23
5,458	China Tourism Group Duty Free Corp Ltd 'A'	169,612	0.86

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
4,500	China TransInfo Technology Co Ltd	5,774	0.03
33,961	China Vanke Co Ltd	88,912	0.45
2,624	China Wafer Level CSP Co Ltd 'A'	7,002	0.04
19,200	China XD Electric Co Ltd 'A'	12,732	0.06
46,984	China Yangtze Power Co Ltd 'A'	141,931	0.72
2,400	China Zhenhua Group Science & Technology Co Ltd	39,437	0.20
24,600	China Zheshang Bank Co Ltd 'A'	10,404	0.05
900	Chongqing Brewery Co Ltd 'A'	16,491	0.08
26,002	Chongqing Changan Automobile Co Ltd	46,044	0.23
3,300	Chongqing Fuling Zhacai Group Co Ltd	12,233	0.06
49,600	Chongqing Iron & Steel Co Ltd 'A'	11,273	0.06
21,700	Chongqing Rural Commercial Bank Co Ltd 'A'	11,019	0.06
4,500	Chongqing Zhifei Biological Products Co Ltd	56,854	0.29
28,000	CITIC Heavy Industries Co Ltd 'A'	14,057	0.07
56,882	CITIC Securities Co Ltd 'A'	162,913	0.83
47,500	CMOC Group Ltd 'A'	31,090	0.16
600	CNGR Advanced Material Co Ltd	5,663	0.03
2,600	CNHTC Jinan Truck Co Ltd	5,550	0.03
12,400	CNNC Hua Yuan Titanium Dioxide Co Ltd	10,988	0.06
12,400	CNOOC Energy Technology & Services Ltd 'A'	5,137	0.03
6,200	COFCO Biotechnology Co Ltd	7,456	0.04
5,800	Contemporary Amperex Technology Co Ltd	328,241	1.67
27,880	COSCO SHIPPING Development Co Ltd 'A'	9,705	0.05
6,700	COSCO SHIPPING Energy Transportation Co Ltd 'A'	11,614	0.06
40,043	COSCO SHIPPING Holdings Co Ltd 'A'	59,272	0.30
8,400	CSC Financial Co Ltd 'A'	28,698	0.15
9,000	CSG Holding Co Ltd	8,687	0.04
4,912	Daan Gene Co Ltd	10,995	0.06
35,134	Daqin Railway Co Ltd 'A'	33,761	0.17

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
1,296	DaShenLin Pharmaceutical Group Co Ltd 'A'	7,383	0.04
17,868	DHC Software Co Ltd	14,548	0.07
900	Dian Diagnostics Group Co Ltd	3,253	0.02
5,000	Do-Fluoride New Materials Co Ltd	23,965	0.12
3,227	Dong-E-E-Jiao Co Ltd	18,893	0.10
5,800	Dongfang Electric Corp Ltd 'A'	17,538	0.09
14,800	Dongxing Securities Co Ltd 'A'	16,514	0.08
10,800	East Group Co Ltd	10,611	0.05
64,476	East Money Information Co Ltd	179,932	0.92
1,000	Ecovacs Robotics Co Ltd 'A'	10,492	0.05
6,800	ENN Natural Gas Co Ltd 'A'	15,749	0.08
1,421	Eoptolink Technology Inc Ltd	4,855	0.02
400	Estun Automation Co Ltd	1,247	0.01
6,824	Eve Energy Co Ltd	86,285	0.44
10,600	Everbright Securities Co Ltd 'A'	22,674	0.12
500	Eyebright Medical Technology Beijing Co Ltd 'A'	16,593	0.08
10,550	Fangda Carbon New Material Co Ltd 'A'	9,288	0.05
498	Fangda Special Steel Technology Co Ltd 'A'	431	0.00
3,200	Farasis Energy Gan Zhou Co Ltd 'A'	12,442	0.06
5,901	FAW Jiefang Group Co Ltd	6,562	0.03
3,029	Fiberhome Telecommunication Technologies Co Ltd 'A'	5,725	0.03
7,900	Financial Street Holdings Co Ltd	5,966	0.03
20,000	First Capital Securities Co Ltd	16,197	0.08
3,700	Flat Glass Group Co Ltd 'A'	17,729	0.09
116,180	Focus Media Information Technology Co Ltd	111,639	0.57
2,400	Focused Photonics Hangzhou Inc	11,704	0.06
6,926	Foshan Haitian Flavouring & Food Co Ltd 'A'	79,306	0.40
27,465	Founder Securities Co Ltd 'A'	25,206	0.13
17,600	Foxconn Industrial Internet Co Ltd 'A'	23,242	0.12

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
2,600	Fujian Sunner Development Co Ltd	8,860	0.05
4,950	Fulin Precision Co Ltd	10,275	0.05
11,200	Fushun Special Steel Co Ltd 'A'	23,055	0.12
7,217	Fuyao Glass Industry Group Co Ltd 'A'	36,408	0.19
6,290	Ganfeng Lithium Group Co Ltd	62,894	0.32
1,700	Gaona Aero Material Co Ltd	11,210	0.06
200	G-bits Network Technology Xiamen Co Ltd 'A'	9,000	0.05
5,700	GCL Energy Technology Co Ltd	10,758	0.05
25,300	GCL System Integration Technology Co Ltd	10,591	0.05
58,263	GD Power Development Co Ltd 'A'	35,787	0.18
25,820	GEM Co Ltd	27,597	0.14
12,838	Gemdale Corp 'A'	18,892	0.10
17,300	GF Securities Co Ltd	38,548	0.20
8,000	Giant Network Group Co Ltd	9,160	0.05
3,056	GigaDevice Semiconductor Inc 'A'	45,046	0.23
1,150	Ginlong Technologies Co Ltd	29,785	0.15
5,108	Glodon Co Ltd	44,050	0.22
7,870	GoerTek Inc	19,053	0.10
420	GoodWe Technologies Co Ltd 'A'	19,520	0.10
5,000	Gotion High-tech Co Ltd	20,736	0.11
2,800	Grandblue Environment Co Ltd 'A'	7,435	0.04
5,000	Great Wall Motor Co Ltd 'A'	21,304	0.11
23,972	Gree Electric Appliances Inc of Zhuhai	111,451	0.57
17,325	Greenland Holdings Corp Ltd 'A'	7,427	0.04
10,900	GRG Banking Equipment Co Ltd	15,586	0.08
3,100	Guangdong Fenghua Advanced Technology Holding Co Ltd	6,613	0.03
5,300	Guangdong Haid Group Co Ltd	47,063	0.24
12,700	Guangdong HEC Technology Holding Co Ltd 'A'	15,876	0.08
4,100	Guangdong Hongda Holdings Group Co Ltd	15,901	0.08

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
1,500	Guangdong Jia Yuan Technology Shares Co Ltd 'A'	9,677	0.05
700	Guangdong Kinlong Hardware Products Co Ltd	10,467	0.05
24,580	Guanghui Energy Co Ltd 'A'	31,893	0.16
42,434	Guangshen Railway Co Ltd 'A'	13,856	0.07
8,100	Guangzhou Baiyun International Airport Co Ltd 'A'	17,489	0.09
4,039	Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A'	17,308	0.09
2,000	Guangzhou Great Power Energy & Technology Co Ltd	22,438	0.11
12,400	Guangzhou Haige Communications Group Inc Co	14,484	0.07
1,100	Guangzhou Kingmed Diagnostics Group Co Ltd 'A'	12,374	0.06
3,100	Guangzhou Shiyuan Electronic Technology Co Ltd	26,328	0.13
6,560	Guangzhou Tinci Materials Technology Co Ltd	41,389	0.21
840	Guangzhou Wondfo Biotech Co Ltd	3,851	0.02
5,341	Guangzhou Yuexiu Capital Holdings Group Co Ltd	4,602	0.02
1,700	Guolian Securities Co Ltd 'A'	2,751	0.01
15,400	Guosen Securities Co Ltd	19,672	0.10
21,500	Guotai Junan Securities Co Ltd 'A'	42,031	0.21
11,077	Guoyuan Securities Co Ltd	10,086	0.05
25,300	Haier Smart Home Co Ltd 'A'	89,020	0.45
400	Hainan Drinda New Energy Technology Co Ltd	10,651	0.05
3,218	Hainan Poly Pharm Co Ltd	11,415	0.06
35,885	Haitong Securities Co Ltd 'A'	44,858	0.23
2,300	Hang Zhou Great Star Industrial Co Ltd	6,280	0.03
2,700	Hangjin Technology Co Ltd	10,623	0.05
2,100	Hangzhou Chang Chuan Technology Co Ltd	13,467	0.07
3,488	Hangzhou First Applied Material Co Ltd 'A'	33,336	0.17
2,516	Hangzhou Lion Electronics Co Ltd 'A'	15,418	0.08
4,300	Hangzhou Oxygen Plant Group Co Ltd	24,346	0.12
3,400	Hangzhou Robam Appliances Co Ltd	13,577	0.07
6,300	Hangzhou Silan Microelectronics Co Ltd 'A'	29,716	0.15

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
3,250	Hangzhou Tigermed Consulting Co Ltd	48,995	0.25
6,805	Han's Laser Technology Industry Group Co Ltd	25,109	0.13
6,000	Hebei Hengshui Laobaigan Liquor Co Ltd 'A'	23,761	0.12
3,280	Hebei Yangyuan Zhihui Beverage Co Ltd 'A'	10,508	0.05
7,000	Heilongjiang Agriculture Co Ltd 'A'	13,856	0.07
3,700	Henan Mingtai AI Industrial Co Ltd 'A'	9,655	0.05
10,200	Henan Shenhua Coal & Power Co Ltd	21,950	0.11
6,717	Henan Shuanghui Investment & Development Co Ltd	25,055	0.13
6,700	Hengdian Group DMEGC Magnetics Co Ltd	18,061	0.09
12,440	Hengli Petrochemical Co Ltd 'A'	27,791	0.14
10,680	Hengtong Optic-electric Co Ltd 'A'	23,137	0.12
17,260	Hengyi Petrochemical Co Ltd	17,454	0.09
35,172	Hesteel Co Ltd	11,434	0.06
6,100	Hisense Visual Technology Co Ltd 'A'	11,881	0.06
800	Hithink RoyalFlush Information Network Co Ltd	11,348	0.06
5,320	Hongfa Technology Co Ltd 'A'	25,568	0.13
800	Hoshine Silicon Industry Co Ltd 'A'	9,545	0.05
13,200	Huaan Securities Co Ltd 'A'	8,716	0.04
20,600	Huadian Power International Corp Ltd 'A'	17,424	0.09
4,758	Huadong Medicine Co Ltd	32,032	0.16
12,700	Huafon Chemical Co Ltd	12,423	0.06
5,856	Huagong Tech Co Ltd	13,824	0.07
6,300	Huaibei Mining Holdings Co Ltd 'A'	11,600	0.06
4,965	Hualan Biological Engineering Inc	16,163	0.08
27,200	Huaneng Power International Inc 'A'	29,776	0.15
27,167	Huatai Securities Co Ltd 'A'	49,787	0.25
6,500	Huaxi Securities Co Ltd	7,041	0.04
34,392	Huaxia Bank Co Ltd 'A'	25,676	0.13
4,900	Huaxin Cement Co Ltd 'A'	10,446	0.05

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
8,081	Huayu Automotive Systems Co Ltd 'A'	20,145	0.10
3,600	Hubei Biocause Pharmaceutical Co Ltd	1,636	0.01
6,900	Hubei Energy Group Co Ltd	4,169	0.02
2,800	Hubei Feilihua Quartz Glass Co Ltd	22,153	0.11
3,600	Hubei Xingfa Chemicals Group Co Ltd 'A'	15,018	0.08
5,100	Hubei Yihua Chemical Industry Co Ltd	10,792	0.06
700	Huizhou Desay Sv Automotive Co Ltd	10,607	0.05
4,770	Humanwell Healthcare Group Co Ltd 'A'	16,392	0.08
4,600	Hunan Changyuan Lico Co Ltd 'A'	9,654	0.05
24,620	Hunan Valin Steel Co Ltd	16,645	0.08
7,987	Hundsun Technologies Inc 'A'	46,486	0.24
9,511	Iflytek Co Ltd	44,917	0.23
340	Imeik Technology Development Co Ltd	27,700	0.14
128,168	Industrial & Commercial Bank of China Ltd 'A'	80,016	0.41
90,635	Industrial Bank Co Ltd 'A'	229,335	1.17
36,764	Industrial Securities Co Ltd 'A'	30,356	0.15
1,700	Ingenic Semiconductor Co Ltd	17,226	0.09
145,133	Inner Mongolia BaoTou Steel Union Co Ltd 'A'	40,085	0.20
6,900	Inner Mongolia Dian Tou Energy Corp Ltd	12,248	0.06
18,600	Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 'A'	10,676	0.05
30,300	Inner Mongolia MengDian HuaNeng Thermal Power Corp Ltd 'A'	15,212	0.08
33,306	Inner Mongolia Yili Industrial Group Co Ltd 'A'	148,523	0.76
12,500	Inner Mongolia Yuan Xing Energy Co Ltd	14,097	0.07
9,600	Inspur Electronic Information Industry Co Ltd	29,718	0.15
3,240	Intco Medical Technology Co Ltd	9,802	0.05
200	iRay Technology Co Ltd 'A'	13,173	0.07
6,160	JA Solar Technology Co Ltd	53,247	0.27
1,320	Jafron Biomedical Co Ltd	5,881	0.03
2,600	Jason Furniture Hangzhou Co Ltd 'A'	15,974	0.08

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
8,500	JCET Group Co Ltd 'A'	28,184	0.14
20,100	Jiangsu Changshu Rural Commercial Bank Co Ltd 'A'	21,830	0.11
1,500	Jiangsu Cnano Technology Co Ltd 'A'	16,645	0.08
7,900	Jiangsu Eastern Shenghong Co Ltd	14,819	0.08
2,740	Jiangsu Hengli Hydraulic Co Ltd 'A'	24,890	0.13
19,139	Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	106,078	0.54
4,300	Jiangsu Hoperun Software Co Ltd	11,487	0.06
3,800	Jiangsu King's Luck Brewery JSC Ltd 'A'	27,823	0.14
2,500	Jiangsu Nhwa Pharmaceutical Co Ltd	8,829	0.05
1,500	Jiangsu Pacific Quartz Co Ltd 'A'	28,336	0.14
4,500	Jiangsu Shuangxing Color Plastic New Materials Co Ltd	8,253	0.04
3,200	Jiangsu Yanghe Brewery Joint-Stock Co Ltd	73,881	0.38
1,800	Jiangsu Yangnong Chemical Co Ltd 'A'	26,903	0.14
1,200	Jiangsu Yoke Technology Co Ltd	8,695	0.04
5,200	Jiangsu Yuyue Medical Equipment & Supply Co Ltd	23,832	0.12
16,050	Jiangsu Zhongtian Technology Co Ltd 'A'	37,287	0.19
5,000	Jiangxi Copper Co Ltd 'A'	12,537	0.06
8,300	Jiangxi Special Electric Motor Co Ltd	20,834	0.11
9,700	Jiangxi Zhengbang Technology Co Ltd	5,902	0.03
7,157	Jilin Aodong Pharmaceutical Group Co Ltd	15,433	0.08
16,300	Jinke Properties Group Co Ltd	4,478	0.02
11,800	Jinko Solar Co Ltd 'A'	24,867	0.13
6,500	Jinneng Holding Shanxi Coal Industry Co Ltd 'A'	11,183	0.06
1,400	JiuGui Liquor Co Ltd	27,780	0.14
2,400	JL Mag Rare-Earth Co Ltd	10,102	0.05
5,100	Joincare Pharmaceutical Group Industry Co Ltd 'A'	8,283	0.04
532	Joinn Laboratories China Co Ltd 'A'	4,470	0.02
7,100	Jointown Pharmaceutical Group Co Ltd 'A'	13,318	0.07
2,300	Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd 'A'	12,199	0.06

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
3,000	Juwei Food Co Ltd 'A'	26,363	0.13
3,300	Juneyao Airlines Co Ltd 'A'	7,681	0.04
500	KBC Corp Ltd 'A'	15,786	0.08
11,100	Keda Industrial Group Co Ltd 'A'	22,690	0.12
1,600	Kehua Data Co Ltd	11,483	0.06
8,800	Kingfa Sci & Tech Co Ltd 'A'	12,266	0.06
10,800	Kuang-Chi Technologies Co Ltd	26,442	0.13
5,500	Kunlun Tech Co Ltd	11,401	0.06
3,087	Kweichow Moutai Co Ltd 'A'	766,899	3.90
1,600	Lakala Payment Co Ltd	3,885	0.02
2,210	Laobaixing Pharmacy Chain JSC 'A'	12,866	0.07
6,900	LB Group Co Ltd	18,779	0.10
13,500	Lens Technology Co Ltd	20,449	0.10
19,089	Leo Group Co Ltd	4,860	0.02
9,400	Lepu Medical Technology Beijing Co Ltd	31,060	0.16
13,600	Leyard Optoelectronic Co Ltd	11,073	0.06
4,900	Lianhe Chemical Technology Co Ltd	10,925	0.06
6,153	Liaoning Cheng Da Co Ltd 'A'	11,144	0.06
23,400	Liaoning Port Co Ltd 'A'	5,453	0.03
25,500	Lingyi iTech Guangdong Co	16,653	0.08
2,070	Livzon Pharmaceutical Group Inc	9,672	0.05
30,412	LONGi Green Energy Technology Co Ltd 'A'	184,877	0.94
3,000	Longshine Technology Group Co Ltd	9,485	0.05
1,870	Luoyang Xinqianglian Slewing Bearing Co Ltd	14,332	0.07
6,700	Luxi Chemical Group Co Ltd	11,941	0.06
25,363	Luxshare Precision Industry Co Ltd	115,839	0.59
4,200	Luzhou Laojiao Co Ltd	135,503	0.69
7,100	Maanshan Iron & Steel Co Ltd 'A'	2,870	0.01
1,300	Maccura Biotechnology Co Ltd	3,235	0.02

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
11,200	Mango Excellent Media Co Ltd	48,366	0.25
1,115	Maxscend Microelectronics Co Ltd	18,333	0.09
16,872	Meihua Holdings Group Co Ltd 'A'	24,707	0.13
22,060	Meinian Onehealth Healthcare Holdings Co Ltd	19,452	0.10
58,800	Metallurgical Corp of China Ltd 'A'	26,898	0.14
29,042	Midea Group Co Ltd	216,404	1.10
10,700	Ming Yang Smart Energy Group Ltd 'A'	38,880	0.20
20,500	Minmetals Capital Co Ltd 'A'	14,981	0.08
4,200	MLS Co Ltd	4,900	0.03
3,300	Montage Technology Co Ltd 'A'	29,716	0.15
13,983	Muyuan Foods Co Ltd	98,058	0.50
12,200	NanJi E-Commerce Co Ltd	8,441	0.04
1,200	Nanjing Hanrui Cobalt Co Ltd	6,913	0.04
4,800	Nanjing Iron & Steel Co Ltd 'A'	2,175	0.01
5,492	Nanjing King-Friend Biochemical Pharmaceutical Co Ltd 'A'	14,252	0.07
9,100	Nanjing Securities Co Ltd 'A'	10,381	0.05
17,500	Nanjing Tanker Corp 'A'	9,918	0.05
17,063	NARI Technology Co Ltd 'A'	59,890	0.30
9,000	National Silicon Industry Group Co Ltd 'A'	22,799	0.12
1,400	NAURA Technology Group Co Ltd	45,373	0.23
8,825	NavInfo Co Ltd	13,990	0.07
3,577	New China Life Insurance Co Ltd 'A'	15,478	0.08
12,600	New Hope Liuhe Co Ltd	23,399	0.12
4,000	Newland Digital Technology Co Ltd	7,486	0.04
4,100	Ninestar Corp	30,604	0.16
360	Ningbo Deye Technology Co Ltd 'A'	17,151	0.09
2,340	Ningbo Joyson Electronic Corp 'A'	4,729	0.02
3,300	Ningbo Orient Wires & Cables Co Ltd 'A'	32,199	0.16
1,400	Ningbo Ronbay New Energy Technology Co Ltd 'A'	13,846	0.07

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
6,680	Ningbo Shanshan Co Ltd 'A'	17,489	0.09
3,200	Ningbo Tuopu Group Co Ltd 'A'	26,965	0.14
11,300	Ningxia Baofeng Energy Group Co Ltd 'A'	19,620	0.10
5,582	Northeast Securities Co Ltd	5,219	0.03
11,000	Nuode New Materials Co Ltd 'A'	12,580	0.06
20,491	Offshore Oil Engineering Co Ltd 'A'	17,863	0.09
19,916	OFILM Group Co Ltd	13,494	0.07
980	Oppein Home Group Inc 'A'	17,132	0.09
9,016	Orient Securities Co Ltd/China 'A'	11,650	0.06
23,500	Orient Securities Co Ltd/China 'A'	30,221	0.15
4,900	Oriental Energy Co Ltd	5,378	0.03
11,393	Oriental Pearl Group Co Ltd 'A'	10,899	0.06
3,000	Ovctek China Inc	15,406	0.08
54,537	Pacific Securities Co Ltd/The/China 'A'	20,162	0.10
900	Pacific Shuanglin Bio-pharmacy Co Ltd	2,947	0.02
72,600	Pang Da Automobile Trade Co Ltd 'A'	11,488	0.06
23,800	Pangang Group Vanadium Titanium & Resources Co Ltd	16,194	0.08
8,600	People's Insurance Co Group of China Ltd/The 'A'	6,458	0.03
5,300	Perfect World Co Ltd/China	9,698	0.05
49,683	PetroChina Co Ltd 'A'	35,520	0.18
900	PharmaBlock Sciences Nanjing Inc	10,422	0.05
2,300	Pharmaron Beijing Co Ltd	22,498	0.11
49,300	Ping An Bank Co Ltd	93,328	0.47
53,898	Ping An Insurance Group Co of China Ltd 'A'	364,401	1.85
4,200	Pingdingshan Tianan Coal Mining Co Ltd 'A'	6,531	0.03
12,300	Polaris Bay Group Co Ltd 'A'	11,501	0.06
41,059	Poly Developments and Holdings Group Co Ltd 'A'	89,363	0.45
3,100	Porton Pharma Solutions Ltd	18,216	0.09
59,100	Postal Savings Bank of China Co Ltd 'A'	39,277	0.20

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
41,884	Power Construction Corp of China Ltd 'A'	42,657	0.22
980	Proya Cosmetics Co Ltd 'A'	23,610	0.12
200	Pylon Technologies Co Ltd 'A'	9,081	0.05
900	Qi An Xin Technology Group Inc 'A'	8,515	0.04
5,184	Qianhe Condiment and Food Co Ltd 'A'	15,496	0.08
5,100	Qingdao Rural Commercial Bank Corp	2,120	0.01
5,800	Qingdao TGOOD Electric Co Ltd	12,690	0.06
15,200	Qinghai Salt Lake Industry Co Ltd	49,612	0.25
910	Quectel Wireless Solutions Co Ltd 'A'	13,198	0.07
600	Raytron Technology Co Ltd 'A'	3,210	0.02
2,700	Risen Energy Co Ltd	9,640	0.05
3,500	Riyue Heavy Industry Co Ltd 'A'	10,221	0.05
22,300	Rongsheng Petrochemical Co Ltd	39,457	0.20
16,047	SAIC Motor Corp Ltd 'A'	33,263	0.17
9,400	Sailun Group Co Ltd 'A'	13,549	0.07
17,481	Sanan Optoelectronics Co Ltd 'A'	43,151	0.22
1,600	Sangfor Technologies Inc	25,904	0.13
41,582	Sany Heavy Industry Co Ltd 'A'	94,509	0.48
8,943	Satellite Chemical Co Ltd	19,940	0.10
10,136	SDIC Capital Co Ltd 'A'	9,317	0.05
20,847	SDIC Power Holdings Co Ltd 'A'	32,477	0.17
13,950	Sealand Securities Co Ltd	6,682	0.03
4,900	Seazen Holdings Co Ltd 'A'	14,450	0.07
3,600	Seres Group Co Ltd 'A'	20,709	0.11
12,200	SF Holding Co Ltd	101,367	0.52
1,800	SG Micro Corp	44,691	0.23
19,600	Shaanxi Coal Industry Co Ltd 'A'	52,385	0.27
9,595	Shan Xi Hua Yang Group New Energy Co Ltd 'A'	19,668	0.10
3,500	Shandong Buchang Pharmaceuticals Co Ltd 'A'	10,578	0.05

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
8,554	Shandong Gold Mining Co Ltd 'A'	23,576	0.12
3,100	Shandong Himile Mechanical Science & Technology Co Ltd	10,323	0.05
8,336	Shandong Hualu Hengsheng Chemical Co Ltd 'A'	39,751	0.20
65,600	Shandong Iron and Steel Co Ltd 'A'	13,966	0.07
3,900	Shandong Linglong Tyre Co Ltd 'A'	11,490	0.06
35,088	Shandong Nanshan Aluminum Co Ltd 'A'	16,505	0.08
4,000	Shandong Pharmaceutical Glass Co Ltd 'A'	16,341	0.08
4,700	Shandong Sinocera Functional Material Co Ltd	18,640	0.10
5,500	Shandong Sun Paper Industry JSC Ltd	9,114	0.05
3,200	Shanghai Aiko Solar Energy Co Ltd 'A'	17,409	0.09
2,729	Shanghai Bailian Group Co Ltd 'A'	4,758	0.02
3,332	Shanghai Bairun Investment Holding Group Co Ltd	17,907	0.09
4,121	Shanghai Baosight Software Co Ltd 'A'	26,558	0.14
800	Shanghai Chinafortune Co Ltd 'A'	1,189	0.01
44,474	Shanghai Construction Group Co Ltd 'A'	16,634	0.08
16,200	Shanghai Electric Group Co Ltd 'A'	9,182	0.05
7,100	Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	35,992	0.18
140	Shanghai Friendess Electronic Technology Corp Ltd 'A'	4,372	0.02
1,000	Shanghai Fudan Microelectronics Group Co Ltd 'A'	10,042	0.05
5,678	Shanghai International Airport Co Ltd 'A'	47,136	0.24
12,084	Shanghai International Port Group Co Ltd 'A'	9,282	0.05
1,084	Shanghai Jahwa United Co Ltd 'A'	4,966	0.03
3,000	Shanghai Jinjiang International Hotels Co Ltd 'A'	25,181	0.13
2,300	Shanghai Junshi Biosciences Co Ltd 'A'	20,711	0.11
8,520	Shanghai Lingang Holdings Corp Ltd 'A'	14,609	0.07
2,503	Shanghai M&G Stationery Inc 'A'	19,796	0.10
400	Shanghai Medicilon Inc 'A'	12,307	0.06
2,000	Shanghai Milkground Food Tech Co Ltd 'A'	9,160	0.05
5,130	Shanghai Pharmaceuticals Holding Co Ltd 'A'	13,158	0.07

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
94,133	Shanghai Pudong Development Bank Co Ltd 'A'	98,579	0.50
4,840	Shanghai Putailai New Energy Technology Co Ltd 'A'	36,128	0.18
23,200	Shanghai RAAS Blood Products Co Ltd	21,159	0.11
11,480	Shanghai Tunnel Engineering Co Ltd 'A'	8,703	0.04
2,600	Shanghai Wanye Enterprises Co Ltd 'A'	6,631	0.03
6,900	Shanghai Yuyuan Tourist Mart Group Co Ltd 'A'	7,553	0.04
9,500	Shanghai Zhangjiang High-Tech Park Development Co Ltd 'A'	15,497	0.08
10,811	Shanghai Zhenhua Heavy Industries Co Ltd 'A'	4,992	0.03
7,000	Shanxi Coal International Energy Group Co Ltd 'A'	14,591	0.07
9,471	Shanxi Coking Coal Energy Group Co Ltd	15,872	0.08
8,600	Shanxi Lu'an Environmental Energy Development Co Ltd 'A'	20,845	0.11
12,000	Shanxi Meijin Energy Co Ltd	15,570	0.08
8,900	Shanxi Securities Co Ltd	6,785	0.03
9,800	Shanxi Taigang Stainless Steel Co Ltd	6,090	0.03
2,900	Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	118,888	0.60
34,600	Shanying International Holding Co Ltd 'A'	12,343	0.06
1,400	Shede Spirits Co Ltd 'A'	32,057	0.16
6,200	Shenergy Co Ltd 'A'	4,896	0.03
5,700	Shenghe Resources Holding Co Ltd 'A'	11,479	0.06
13,304	Shengyi Technology Co Ltd 'A'	27,578	0.14
1,904	Shennan Circuits Co Ltd	19,761	0.10
43,500	Shenwan Hongyuan Group Co Ltd	24,905	0.13
4,400	Shenzhen Airport Co Ltd	4,975	0.03
2,920	Shenzhen Capchem Technology Co Ltd	18,259	0.09
720	Shenzhen Dynanonic Co Ltd	23,779	0.12
5,600	Shenzhen Energy Group Co Ltd	5,123	0.03
6,300	Shenzhen Fastprint Circuit Tech Co Ltd	8,773	0.04
1,600	Shenzhen Goodix Technology Co Ltd 'A'	11,554	0.06
8,250	Shenzhen Inovance Technology Co Ltd	82,480	0.42

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
100	Shenzhen Jinjia Group Co Ltd	104	0.00
7,700	Shenzhen Kaifa Technology Co Ltd	11,841	0.06
3,020	Shenzhen Kangtai Biological Products Co Ltd	13,697	0.07
500	Shenzhen Kedali Industry Co Ltd	8,545	0.04
1,500	Shenzhen Kstar Science And Technology Co Ltd	12,429	0.06
2,900	Shenzhen Mindray Bio-Medical Electronics Co Ltd	131,811	0.67
8,300	Shenzhen MTC Co Ltd	4,167	0.02
900	Shenzhen New Industries Biomedical Engineering Co Ltd	6,491	0.03
20,726	Shenzhen Overseas Chinese Town Co Ltd	15,891	0.08
2,900	Shenzhen Salubris Pharmaceuticals Co Ltd	13,704	0.07
1,700	Shenzhen SC New Energy Technology Corp	27,883	0.14
4,291	Shenzhen Senior Technology Material Co Ltd	13,123	0.07
3,800	Shenzhen Sunlord Electronics Co Ltd	14,311	0.07
5,800	Shenzhen Sunway Communication Co Ltd	13,775	0.07
2,600	Shenzhen Transsion Holdings Co Ltd 'A'	29,741	0.15
3,200	Shenzhen YUTO Packaging Technology Co Ltd	15,223	0.08
11,043	Shenzhen Zhongjin Lingnan Nonfemet Co Ltd	6,513	0.03
4,020	Shijiazhuang Yiling Pharmaceutical Co Ltd	17,325	0.09
1,200	Shinghwa Advanced Material Group Co Ltd 'A'	15,933	0.08
10,700	Shuangliang Eco-Energy Systems Co Ltd 'A'	19,917	0.10
9,900	Siasun Robot & Automation Co Ltd	12,789	0.07
10,524	Sichuan Chuantou Energy Co Ltd 'A'	18,515	0.09
6,800	Sichuan Development Lomon Co Ltd	10,290	0.05
46,600	Sichuan Hebang Biotechnology Co Ltd 'A'	20,378	0.10
5,204	Sichuan Kelun Pharmaceutical Co Ltd	19,920	0.10
3,900	Sichuan New Energy Power Co Ltd	10,008	0.05
11,332	Sichuan Road and Bridge Group Co Ltd 'A'	18,127	0.09
1,500	Sichuan Swellfun Co Ltd 'A'	18,216	0.09
7,600	Sichuan Yahua Industrial Group Co Ltd	25,418	0.13

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
4,400	Sieyuan Electric Co Ltd	24,191	0.12
2,300	Sinocare Inc	11,160	0.06
1,500	Sinofibers Technology Co Ltd	10,605	0.05
15,885	Sinolink Securities Co Ltd 'A'	19,880	0.10
12,400	Sinoma International Engineering Co 'A'	15,197	0.08
4,300	Sinoma Science & Technology Co Ltd	13,256	0.07
2,660	Sinomine Resource Group Co Ltd	25,507	0.13
13,800	Sinopec Shanghai Petrochemical Co Ltd 'A'	6,174	0.03
1,200	Sinosoft Co Ltd 'A'	5,111	0.03
21,000	Sinotrans Ltd 'A'	11,600	0.06
500	Skshu Paint Co Ltd 'A'	8,187	0.04
8,560	Songcheng Performance Development Co Ltd	17,978	0.09
24,730	SooChow Securities Co Ltd 'A'	23,230	0.12
11,100	Southwest Securities Co Ltd 'A'	5,988	0.03
2,900	Spring Airlines Co Ltd 'A'	26,803	0.14
500	StarPower Semiconductor Ltd 'A'	23,685	0.12
5,300	Sungrow Power Supply Co Ltd	85,237	0.43
9,400	Sunwoda Electronic Co Ltd	28,599	0.15
4,800	Suofeiya Home Collection Co Ltd	12,539	0.06
7,900	Suzhou Dongshan Precision Manufacturing Co Ltd	28,103	0.14
16,588	Suzhou Gold Mantis Construction Decoration Co Ltd	11,573	0.06
512	Suzhou Maxwell Technologies Co Ltd	30,332	0.15
2,400	Suzhou TA&A Ultra Clean Technology Co Ltd	19,292	0.10
1,500	Tangshan Jidong Cement Co Ltd	1,776	0.01
15,900	TangShan Port Group Co Ltd 'A'	6,267	0.03
10,200	Tangshan Sanyou Chemical Industries Co Ltd 'A'	9,699	0.05
5,925	Tasly Pharmaceutical Group Co Ltd 'A'	9,171	0.05
19,338	TBEA Co Ltd 'A'	55,858	0.28
80,037	TCL Technology Group Corp	42,829	0.22

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
16,200	TCL Zhonghuan Renewable Energy Technology Co Ltd	87,762	0.45
1,800	Thunder Software Technology Co Ltd	25,971	0.13
38,300	Tianfeng Securities Co Ltd 'A'	15,812	0.08
2,400	Tianjin 712 Communication & Broadcasting Co Ltd 'A'	12,056	0.06
11,600	Tianjin Chase Sun Pharmaceutical Co Ltd	9,478	0.05
4,600	Tianma Microelectronics Co Ltd	5,730	0.03
6,160	Tianqi Lithium Corp	69,994	0.36
13,100	Tianshan Aluminum Group Co Ltd	14,548	0.07
16,489	Tianshui Huatian Technology Co Ltd	19,663	0.10
2,100	Tibet Mineral Development Co	11,663	0.06
3,200	Tibet Summit Resources Co Ltd 'A'	10,551	0.05
6,400	Titan Wind Energy Suzhou Co Ltd	13,929	0.07
5,292	Toly Bread Co Ltd 'A'	11,723	0.06
5,000	TongFu Microelectronics Co Ltd	11,853	0.06
8,000	Tonghua Dongbao Pharmaceutical Co Ltd 'A'	10,564	0.05
4,280	Tongkun Group Co Ltd 'A'	8,897	0.05
49,000	Tongling Nonferrous Metals Group Co Ltd	21,992	0.11
16,700	Tongwei Co Ltd 'A'	92,680	0.47
1,600	Topchoice Medical Corp 'A'	35,212	0.18
3,600	Topsec Technologies Group Inc	5,173	0.03
10,600	Transfar Zhilian Co Ltd	8,142	0.04
6,100	Trina Solar Co Ltd 'A'	55,948	0.28
3,950	Tsinghua Tongfang Co Ltd 'A'	2,449	0.01
2,000	Tsingtao Brewery Co Ltd 'A'	30,928	0.16
3,840	Unigroup Guoxin Microelectronics Co Ltd	72,815	0.37
6,386	Unisplendour Corp Ltd	17,922	0.09
4,400	Universal Scientific Industrial Shanghai Co Ltd 'A'	10,273	0.05
3,800	Venustech Group Inc	14,256	0.07
1,500	Verisilicon Microelectronics Shanghai Co Ltd 'A'	9,509	0.05

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
10,000	Walvax Biotechnology Co Ltd	57,813	0.29
3,300	Wanda Film Holding Co Ltd	6,646	0.03
2,300	Wangfujing Group Co Ltd 'A'	9,310	0.05
9,400	Wangsu Science & Technology Co Ltd	7,545	0.04
8,400	Wanhua Chemical Group Co Ltd 'A'	111,952	0.57
11,214	Wanxiang Qianchao Co Ltd	7,856	0.04
45,300	Weichai Power Co Ltd	66,337	0.34
5,400	Weifu High-Technology Group Co Ltd	13,772	0.07
1,900	Weihai Guangwei Composites Co Ltd	19,747	0.10
25,120	Wens Foodstuffs Group Co Ltd	70,933	0.36
7,332	Western Mining Co Ltd 'A'	10,758	0.05
14,334	Western Securities Co Ltd	12,557	0.06
1,500	Western Superconducting Technologies Co Ltd 'A'	20,432	0.10
2,540	Westone Information Industry Inc	11,155	0.06
4,705	Will Semiconductor Co Ltd Shanghai 'A'	52,176	0.27
4,800	Wingtech Technology Co Ltd 'A'	36,305	0.18
10,690	Winning Health Technology Group Co Ltd	15,808	0.08
134,000	Wintime Energy Co Ltd 'A'	29,492	0.15
11,075	Wuchan Zhongda Group Co Ltd 'A'	7,663	0.04
600	Wuhan DR Laser Technology Corp Ltd	10,875	0.06
8,641	Wuhan Guide Infrared Co Ltd	13,673	0.07
18,100	Wuhu Token Science Co Ltd	15,544	0.08
10,625	Wuliangye Yibin Co Ltd	276,167	1.41
9,630	WUS Printed Circuit Kunshan Co Ltd	16,485	0.08
11,256	WuXi AppTec Co Ltd 'A'	131,153	0.67
400	Wuxi Autowell Technology Co Ltd 'A'	11,566	0.06
5,500	Wuxi Lead Intelligent Equipment Co Ltd	31,845	0.16
900	Wuxi NCE Power Co Ltd 'A'	10,044	0.05
700	Wuxi Shangji Automation Co Ltd 'A'	10,659	0.05

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
2,300	Wuxi Taiji Industry Co Ltd 'A'	1,707	0.01
50,320	XCMG Construction Machinery Co Ltd	36,699	0.19
9,157	Xiamen C & D Inc 'A'	17,980	0.09
700	Xiamen Faratronic Co Ltd 'A'	16,099	0.08
5,400	Xiamen ITG Group Corp Ltd 'A'	5,546	0.03
6,100	Xiamen Tungsten Co Ltd 'A'	17,155	0.09
13,200	Xiamen Xiangyu Co Ltd 'A'	19,501	0.10
4,500	Xi'an Triangle Defense Co Ltd	24,598	0.13
4,000	Xiangtan Electric Manufacturing Co Ltd 'A'	10,818	0.06
23,728	Xinhu Zhongbao Co Ltd 'A'	8,670	0.04
5,318	Xinjiang Goldwind Science & Technology Co Ltd	8,415	0.04
7,300	Xinjiang Zhongtai Chemical Co Ltd	7,834	0.04
8,169	Xinxing Ductile Iron Pipes Co Ltd	4,289	0.02
2,200	Xinyangfeng Agricultural Technology Co Ltd	3,643	0.02
1,100	Xinyu Iron & Steel Co Ltd 'A'	647	0.00
3,299	Xuji Electric Co Ltd	9,477	0.05
1,500	Yangzhou Yangjie Electronic Technology Co Ltd	11,350	0.06
6,100	Yankuang Energy Group Co Ltd 'A'	29,466	0.15
2,060	Yantai Jereh Oilfield Services Group Co Ltd	8,271	0.04
1,650	Yealink Network Technology Corp Ltd	14,381	0.07
4,700	Yifan Pharmaceutical Co Ltd	8,282	0.04
2,090	Yifeng Pharmacy Chain Co Ltd 'A'	19,193	0.10
2,500	Yihai Kerry Arawana Holdings Co Ltd	15,665	0.08
12,724	Yintai Gold Co Ltd	20,207	0.10
800	Yixintang Pharmaceutical Group Co Ltd	3,626	0.02
39,894	Yonghui Superstores Co Ltd 'A'	20,946	0.11
900	YongXing Special Materials Technology Co Ltd	11,933	0.06
9,770	Yonyou Network Technology Co Ltd 'A'	33,969	0.17
10,520	Youngor Group Co Ltd 'A'	9,579	0.05

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
1,000	Youngy Co Ltd	14,083	0.07
6,900	YTO Express Group Co Ltd 'A'	19,941	0.10
3,990	Yuan Longping High-tech Agriculture Co Ltd	9,224	0.05
9,610	Yunda Holding Co Ltd	19,879	0.10
200	Yuneng Technology Co Ltd 'A'	16,356	0.08
12,900	Yunnan Aluminium Co Ltd	20,635	0.11
4,576	Yunnan Baiyao Group Co Ltd	35,783	0.18
22,700	Yunnan Chihong Zinc&Germanium Co Ltd 'A'	16,523	0.08
12,136	Yunnan Copper Co Ltd	20,513	0.10
2,500	Yunnan Energy New Material Co Ltd	47,215	0.24
3,596	Yunnan Tin Co Ltd	7,294	0.04
8,300	Yunnan Yuntianhua Co Ltd 'A'	25,121	0.13
12,876	Yutong Bus Co Ltd 'A'	13,910	0.07
4,300	Zangge Mining Co Ltd	16,064	0.08
1,400	Zhangzhou Pientzhuang Pharmaceutical Co Ltd 'A'	58,093	0.30
7,700	Zhefu Holding Group Co Ltd	4,331	0.02
26,200	Zhejiang Century Huatong Group Co Ltd	14,359	0.07
300	Zhejiang Cfmoto Power Co Ltd 'A'	4,856	0.02
16,600	Zhejiang China Commodities City Group Co Ltd 'A'	12,513	0.06
8,200	Zhejiang Chint Electrics Co Ltd 'A'	32,674	0.17
7,200	Zhejiang Crystal-Optech Co Ltd	12,211	0.06
2,240	Zhejiang Dingli Machinery Co Ltd 'A'	15,418	0.08
4,500	Zhejiang Hailiang Co Ltd	7,315	0.04
1,200	Zhejiang HangKe Technology Inc Co 'A'	7,556	0.04
3,980	Zhejiang Huahai Pharmaceutical Co Ltd 'A'	12,515	0.06
6,928	Zhejiang Huayou Cobalt Co Ltd 'A'	55,440	0.28
4,700	Zhejiang Jiahua Energy Chemical Industry Co Ltd 'A'	5,659	0.03
4,100	Zhejiang Jingsheng Mechanical & Electrical Co Ltd	37,487	0.19
3,300	Zhejiang Jiuzhou Pharmaceutical Co Ltd 'A'	20,142	0.10

L&G E Fund MSCI China A UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
8,156	Zhejiang Juhua Co Ltd 'A'	18,197	0.09
20,300	Zhejiang Longsheng Group Co Ltd 'A'	28,909	0.15
3,868	Zhejiang Medicine Co Ltd 'A'	6,504	0.03
4,100	Zhejiang Narada Power Source Co Ltd	12,562	0.06
9,962	Zhejiang NHU Co Ltd	26,869	0.14
840	Zhejiang Orient Gene Biotech Co Ltd 'A'	9,317	0.05
14,012	Zhejiang Sanhua Intelligent Controls Co Ltd	42,772	0.22
2,900	Zhejiang Shuanghuan Driveline Co Ltd	10,617	0.05
1,300	Zhejiang Supcon Technology Co Ltd 'A'	16,986	0.09
500	Zhejiang Supor Co Ltd	3,557	0.02
2,080	Zhejiang Weiming Environment Protection Co Ltd 'A'	5,544	0.03
2,300	Zhejiang Weixing New Building Materials Co Ltd	7,060	0.04
1,200	Zhejiang Wolwo Bio-Pharmaceutical Co Ltd	9,511	0.05
4,800	Zhejiang Xinan Chemical Industrial Group Co Ltd 'A'	10,454	0.05
3,900	Zhejiang Yongtai Technology Co Ltd	12,247	0.06
31,300	Zhejiang Zheneng Electric Power Co Ltd 'A'	15,714	0.08
8,500	Zhengzhou Coal Mining Machinery Group Co Ltd 'A'	13,646	0.07
10,400	Zheshang Securities Co Ltd 'A'	14,856	0.08
3,700	Zhongji Innolight Co Ltd	14,387	0.07
6,871	Zhongjin Gold Corp Ltd 'A'	8,095	0.04
12,600	Zhongtai Securities Co Ltd 'A'	11,618	0.06
41,900	Zhongtian Financial Group Co Ltd	9,101	0.05
13,400	Zhuhai Huafa Properties Co Ltd 'A'	17,464	0.09
800	Zhuzhou Hongda Electronics Corp Ltd	5,080	0.03
13,900	Zhuzhou Kibing Group Co Ltd 'A'	22,774	0.12
10,400	Zibo Qixiang Tengda Chemical Co Ltd	10,532	0.05
88,236	Zijin Mining Group Co Ltd 'A'	126,927	0.65

L&G E Fund MSCI China A UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.03%) (continued)			
China (30 June 2022: 98.89%) (continued)			
54,086	Zoomlion Heavy Industry Science and Technology Co Ltd	42,325	0.22
16,900	ZTE Corp	62,867	0.32
Total China		19,532,579	99.36
Total Common Stock		19,566,341	99.53
Total Investments			
Common Stock		19,566,341	99.53
Other Assets and Liabilities		92,235	0.47
Net Assets Attributable to Holders of Redeemable Participating Shares		19,658,576	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.45
Other assets			0.55
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

* This security has been suspended.

L&G DAX® Daily 2x Long UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value €	% of Net Assets
Reverse Repurchase Agreements (30 June 2022: 96.67%)					
264,000	Merrill Lynch International	1.90%	24/01/2023	264,000	0.95
880,000	Merrill Lynch International	1.40%	24/01/2023	880,000	3.19
1,265,000	Merrill Lynch International	1.40%	24/01/2023	1,265,000	4.58
1,301,000	Merrill Lynch International	1.90%	24/01/2023	1,301,000	4.71
21,560,900	Merrill Lynch International	1.40%	24/01/2023	21,560,900	78.08
Total Reverse Repurchase Agreements				25,270,900	91.51

Nominal Amount	Description	Unrealised gain €	% of Net Assets
Swap Contracts (30 June 2022: (7.49%))			
27,485,392	LevDAX® x2 Index ¹	77,766	0.28
Unrealised Loss on Swap Contracts			77,766

Nominal	Description	Value €	% of Net Assets
Money Market Instruments (30 June 2022: 4.80%)			
10,896	BlackRock Institutional Euro Cash Plus Fund	1,071,659	3.88
Total Money Market Instruments			

Total Investments				
Reverse Repurchase Agreements				
			25,270,900	91.51
Money Market Instruments				
			1,071,659	3.88
Unrealised Gain on Swap Contracts				
			77,766	0.28
Other Assets and Liabilities				
			1,194,275	4.33
Net Assets Attributable to Holders of Redeemable Participating Shares			27,614,600	100.00

L&G DAX® Daily 2x Long UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	3.79
Deposits with credit institutions	89.31
OTC financial derivative instruments	0.27
Other assets	6.63
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G DAX® Daily 2x Short UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value €	% of Net Assets
Reverse Repurchase Agreements (30 June 2022: 82.69%)					
41,021,735	Merrill Lynch International	1.40%	24/01/2023	41,021,735	93.74
Total Reverse Repurchase Agreements				41,021,735	93.74

Nominal Amount	Description	Unrealised Loss €	% of Net Assets
Swap Contracts (30 June 2022: 6.41%)			
43,944,126	ShortDAX® x2 Index ¹	(269,921)	(0.62)
Unrealised Loss on Swap Contracts			(269,921)

Nominal	Description	Value €	% of Net Assets
Money Market Instruments (30 June 2022: 6.59%)			
18,743	BlackRock Institutional Euro Cash Plus Fund	1,843,361	4.21
Total Money Market Instruments			1,843,361

Total Investments			
Reverse Repurchase Agreements			
			41,021,735
Money Market Instruments			
			1,843,361
Unrealised Loss on Swap Contracts			
			(269,921)
Other Assets and Liabilities			
			1,165,644
Net Assets Attributable to Holders of Redeemable Participating Shares			43,760,819
			100.00

Analysis of Total Assets			% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market			4.07
Deposits with credit institutions			90.55
Other assets			5.38
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G Longer Dated All Commodities UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2022: 94.72%)					
933,000	Barclays Bank Plc	4.65%	24/01/2023	933,000	0.19
447,819,859	Barclays Bank Plc	4.65%	24/01/2023	447,819,859	91.50
Total Reverse Repurchase Agreements				448,752,859	91.69

Nominal Amount	Description	Unrealised Gain \$	% of Net Assets	
Swap Contracts (30 June 2022: (6.69)%)				
484,541,856	Dow Jones-UBS Commodity Index Total Return ¹	20/01/2023	4,876,891	1.00
Unrealised Gain on Swap Contracts			4,876,891	1.00

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2022: 7.53%)			
39,170,439	BlackRock Institutional US Dollar Cash Plus Fund	39,170,439	8.00
Total Money Market Instruments		39,170,439	8.00

Total Investments			
Reverse Repurchase Agreements		448,752,859	91.69
Money Market Instruments		39,170,439	8.00
Unrealised Gain on Swap Contracts		4,876,891	1.00
Other Assets and Liabilities		(3,358,981)	(0.69)
Net Assets Attributable to Holders of Redeemable Participating Shares		489,441,208	100.00

Analysis of Total Assets			% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market			7.92
Deposits with credit institutions			90.79
OTC financial derivative instruments			0.99
Other assets			0.30
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Barclays Bank Plc.

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Reverse Repurchase Agreements (30 June 2022: 90.04%)					
931,000	Merrill Lynch International	3.43%	24/01/2023	931,000	7.87
955,000	Merrill Lynch International	3.43%	24/01/2023	955,000	8.08
8,921,465	Merrill Lynch International	3.43%	24/01/2023	8,921,465	75.44
Total Reverse Repurchase Agreements				10,807,465	91.39

Nominal Amount	Description	Unrealised Gain £	% of Net Assets
Swap Contracts (30 June 2022: 1.55%)			
11,629,538	FTSE 100® Leveraged Index ¹	192,618	1.63
Unrealised Gain on Swap Contracts			192,618

Nominal	Description	Value £	% of Net Assets
Money Market Instruments (30 June 2022: 14.34%)			
1,199,693	BlackRock Institutional Sterling Cash Plus Fund	1,199,693	10.14
Total Money Market Instruments		1,199,693	10.14

Total Investments			
Reverse Repurchase Agreements		10,807,465	91.39
Money Market Instruments		1,199,693	10.14
Unrealised Gain on Swap Contracts		192,618	1.63
Other Assets and Liabilities		(373,717)	(3.16)
Net Assets Attributable to Holders of Redeemable Participating Shares		11,826,059	100.00

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	9.61
Deposits with credit institutions	86.53
OTC financial derivative instruments	1.54
Other assets	2.32
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Reverse Repurchase Agreements (30 June 2022: 90.92%)					
2,789,000	Merrill Lynch International	3.43%	24/01/2023	2,789,000	16.88
12,400,823	Merrill Lynch International	3.43%	24/01/2023	12,400,823	75.04
Total Reverse Repurchase Agreements				15,189,823	91.92

Nominal Amount	Description	Unrealised Loss £	% of Net Assets
Swap Contracts (30 June 2022: (1.77%))			
16,775,514	FTSE 100® Daily Super Short Strategy Index ¹	(278,127)	(1.68)
Unrealised Loss on Swap Contracts			(278,127) (1.68)

Total Investments				
Reverse Repurchase Agreements				
			15,189,823	91.92
Unrealised Loss on Swap Contracts				
			(278,127)	(1.68)
Other Assets and Liabilities				
			1,613,623	9.76
Net Assets Attributable to Holders of Redeemable Participating Shares			16,525,319	100.00

Analysis of Total Assets			% of Total Assets
Deposits with credit institutions			86.56
Other assets			13.44
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%)			
Bermuda (30 June 2022: 1.47%)			
565	Alpha & Omega Semiconductor Ltd	16,142	0.05
328	Argo Group International Holdings Ltd	8,479	0.02
597	Bank of NT Butterfield & Son Ltd/The	17,797	0.05
168	Enstar Group Ltd	38,815	0.11
3,047	Essent Group Ltd	118,467	0.34
1,019	Frontline Ltd/Bermuda	12,371	0.04
1,280	Golar LNG Ltd	29,171	0.09
257	Helen of Troy Ltd	28,504	0.08
2,256	Liberty Latin America Ltd	17,146	0.05
106	Nabors Industries Ltd	16,416	0.05
589	Paysafe Ltd	8,181	0.02
1,414	SFL Corp Ltd	13,037	0.04
1,264	Signet Jewelers Ltd	85,952	0.25
643	Textainer Group Holdings Ltd	19,939	0.06
848	Triton International Ltd	58,325	0.17
659	Valaris Ltd	44,562	0.13
	Total Bermuda	533,304	1.55
British Virgin Islands (30 June 2022: 0.26%)			
306	Biohaven Ltd	4,247	0.01
	Total British Virgin Islands	4,247	0.01
Canada (30 June 2022: 0.91%)			
5,567	AbCellera Biologics Inc	56,394	0.16
1,906	Aurinia Pharmaceuticals Inc	8,234	0.02
132	Brookfield Business Corp	2,480	0.01
1,734	Brookfield Infrastructure Corp - Class A	67,452	0.20
1,984	Energy Fuels Inc/Canada	12,321	0.03
454	IMAX Corp	6,656	0.02

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
Canada (30 June 2022: 0.91%) (continued)			
1,174	Lions Gate Entertainment Corp	6,375	0.02
374	Masonite International Corp	30,148	0.09
2,683	Novagold Resources Inc	16,044	0.05
448	Novanta Inc	60,870	0.18
1,984	Primo Water Corp	30,831	0.09
	Total Canada	297,805	0.87
Cayman Islands (30 June 2022: 0.53%)			
698	Ambarella Inc	57,397	0.17
733	Fabrinet	93,985	0.27
346	Fresh Del Monte Produce Inc	9,062	0.03
2,071	Herbalife Nutrition Ltd	30,816	0.09
634	SMART Global Holdings Inc	9,434	0.03
4,871	StoneCo Ltd - Class A	45,982	0.13
	Total Cayman Islands	246,676	0.72
France (30 June 2022: 0.08%)			
1,284	Constellium SE - Class A	15,190	0.05
	Total France	15,190	0.05
Ireland (30 June 2022: 0.55%)			
1,228	Adient Plc	42,599	0.12
2,680	Alkermes Plc	70,029	0.20
1,407	Prothena Corp Plc	84,772	0.25
458	Trinseo Plc	10,401	0.03
724	Weatherford International Plc	36,866	0.11
	Total Ireland	244,667	0.71

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
Luxembourg (30 June 2022: 0.05%)			
572	Orion Engineered Carbons SA	10,187	0.03
Total Luxembourg		10,187	0.03
Marshall Islands (30 June 2022: 0.19%)			
463	Costamare Inc	4,297	0.01
700	Dorian LPG Ltd	13,265	0.04
342	Eagle Bulk Shipping Inc	17,079	0.05
1,013	Genco Shipping & Trading Ltd	15,560	0.04
344	International Seaways Inc	12,735	0.04
647	Scorpio Tankers Inc	34,789	0.10
Total Marshall Islands		97,725	0.28
Netherlands (30 June 2022: 0.02%)			
622	Expro Group Holdings NV	11,277	0.03
Total Netherlands		11,277	0.03
Puerto Rico (30 June 2022: 0.32%)			
1,091	EVERTEC Inc	35,327	0.10
2,863	First BanCorp/Puerto Rico	36,417	0.11
548	OFG Bancorp	15,103	0.04
Total Puerto Rico		86,847	0.25
United Kingdom (30 June 2022: 0.46%)			
2,462	Cushman & Wakefield Plc	30,676	0.09
1,014	International Game Technology Plc	22,998	0.07
945	LivaNova Plc	52,485	0.15
287	Noble Corp Plc	10,823	0.03
1,993	Tronox Holdings Plc	27,324	0.08
Total United Kingdom		144,306	0.42

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%)			
1,242	1Life Healthcare Inc	20,754	0.06
200	1st Source Corp	10,618	0.03
2,188	3D Systems Corp	16,191	0.05
1,193	A10 Networks Inc	19,840	0.06
605	AAON Inc	45,569	0.13
454	AAR Corp	20,385	0.06
941	Aaron's Co Inc/The	11,245	0.03
1,151	Abercrombie & Fitch Co	26,369	0.08
860	ABM Industries Inc	38,201	0.11
2,131	Academy Sports & Outdoors Inc	111,963	0.33
2,448	ACADIA Pharmaceuticals Inc	38,972	0.11
990	Acadia Realty Trust (REIT)	14,207	0.04
1,083	Accel Entertainment Inc - Class A	8,339	0.02
1,871	ACCO Brands Corp	10,459	0.03
1,763	ACI Worldwide Inc	40,549	0.12
869	Acushnet Holdings Corp	36,898	0.11
813	AdaptHealth Corp - Class A	15,626	0.05
3,084	Adaptive Biotechnologies Corp	23,562	0.07
312	Addus HomeCare Corp	31,041	0.09
1,222	Adeia Inc	11,585	0.03
656	Adtalem Global Education Inc	23,288	0.07
937	ADTRAN Holdings Inc	17,606	0.05
620	Advanced Energy Industries Inc	53,184	0.15
841	AdvanSix Inc	31,975	0.09
1,279	Aerojet Rocketdyne Holdings Inc	71,534	0.21
295	AeroVironment Inc	25,270	0.07
7,023	Agenus Inc	16,855	0.05
417	Agilysys Inc	33,001	0.10
1,091	Agree Realty Corp (REIT)	77,385	0.22

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
822	Air Transport Services Group Inc	21,356	0.06
135	Alamo Group Inc	19,116	0.06
722	Alarm.com Holdings Inc	35,725	0.10
598	Albany International Corp - Class A	58,957	0.17
1,838	Alector Inc	16,965	0.05
951	Alexander & Baldwin Inc (REIT)	17,812	0.05
31	Alexander's Inc (REIT)	6,822	0.02
3,067	Alight Inc - Class A	25,640	0.07
251	Allegiant Travel Co	17,065	0.05
975	ALLETE Inc	62,897	0.18
1,727	Allogene Therapeutics Inc	10,863	0.03
351	Alpha Metallurgical Resources Inc	51,383	0.15
568	Altair Engineering Inc - Class A	25,827	0.08
2,795	Alto Ingredients Inc	8,050	0.02
876	Altra Industrial Motion Corp	52,341	0.15
411	AMC Networks Inc	6,440	0.02
402	Amerant Bancorp Inc	10,790	0.03
320	Ameresco Inc - Class A	18,285	0.05
619	American Assets Trust Inc (REIT)	16,404	0.05
2,010	American Axle & Manufacturing Holdings Inc	15,718	0.05
3,295	American Eagle Outfitters Inc	45,998	0.13
1,015	American Equity Investment Life Holding Co	46,304	0.13
680	American Software Inc/GA	9,982	0.03
674	American States Water Co	62,379	0.18
599	American Vanguard Corp	13,004	0.04
4,966	American Well Corp - Class A	14,054	0.04
116	American Woodmark Corp	5,668	0.02
989	Ameris Bancorp	46,621	0.14
331	AMERISAFE Inc	17,202	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
2,767	Amicus Therapeutics Inc	33,785	0.10
2,174	Amkor Technology Inc	52,133	0.15
936	AMN Healthcare Services Inc	96,240	0.28
1,259	Amphastar Pharmaceuticals Inc	35,277	0.10
706	AnaptysBio Inc	21,879	0.06
674	Anavex Life Sciences Corp	6,241	0.02
758	Andersons Inc/The	26,522	0.08
744	AngioDynamics Inc	10,245	0.03
322	Anika Therapeutics Inc	9,531	0.03
224	Anterix Inc	7,206	0.02
2,468	Anywhere Real Estate Inc	15,771	0.05
1,797	Apartment Investment and Management Co (REIT)	12,795	0.04
372	Apellis Pharmaceuticals Inc	19,236	0.06
2,427	API Group Corp	45,652	0.13
493	Apogee Enterprises Inc	21,919	0.06
1,684	Apollo Commercial Real Estate Finance Inc (REIT)	18,120	0.05
867	Apollo Medical Holdings Inc	25,655	0.07
365	Appfolio Inc	38,464	0.11
875	Appian Corp - Class A	28,490	0.08
2,379	Apple Hospitality REIT Inc (REIT)	37,541	0.11
597	Applied Industrial Technologies Inc	75,240	0.22
2,051	Arbor Realty Trust Inc (REIT)	27,053	0.08
671	ArcBest Corp	46,997	0.14
285	Arch Resources Inc	40,695	0.12
2,192	Archrock Inc	19,684	0.06
1,109	Arconic Corp	23,466	0.07
531	Arcosa Inc	28,855	0.08
1,293	Arcus Biosciences Inc	26,739	0.08
218	Ares Commercial Real Estate Corp (REIT)	2,243	0.01

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
470	Argan Inc	17,334	0.05
437	Aris Water Solution Inc	6,297	0.02
2,500	Arko Corp	21,650	0.06
1,407	Arlo Technologies Inc	4,939	0.01
1,069	Armada Hoffer Properties Inc (REIT)	12,294	0.04
1,079	Array Technologies Inc	20,857	0.06
1,972	Arrowhead Pharmaceuticals Inc	79,984	0.23
4,769	Artisan Partners Asset Management Inc - Class A	141,639	0.41
584	Artivion Inc	7,078	0.02
737	Arvinas Inc	25,213	0.07
142	Asbury Automotive Group Inc	25,453	0.07
737	ASGN Inc	60,051	0.17
1,969	Associated Banc-Corp	45,464	0.13
337	Astec Industries Inc	13,702	0.04
2,526	Atea Pharmaceuticals Inc	12,150	0.04
1,462	ATI Inc	43,655	0.13
1,270	Atkore Inc	144,043	0.42
1,110	Atlantic Union Bankshares Corp	39,005	0.11
482	Atlas Air Worldwide Holdings Inc	48,586	0.14
855	AtriCure Inc	37,945	0.11
44	Atrion Corp	24,616	0.07
1,140	Avanos Medical Inc	30,848	0.09
4,310	AvePoint Inc	17,714	0.05
388	Aviat Networks Inc	12,102	0.04
1,617	Avid Bioservices Inc	22,266	0.06
927	Avid Technology Inc	24,649	0.07
709	Avidity Biosciences Inc	15,733	0.05
1,249	AvidXchange Holdings Inc	12,415	0.04
1,400	Avient Corp	47,264	0.14

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
1,191	Avista Corp	52,809	0.15
912	Axcelis Technologies Inc	72,376	0.21
778	Axos Financial Inc	29,735	0.09
311	AZZ Inc	12,502	0.04
441	B Riley Financial Inc	15,082	0.04
816	B&G Foods Inc	9,098	0.03
730	Badger Meter Inc	79,592	0.23
599	Balchem Corp	73,144	0.21
242	Bally's Corp	4,690	0.01
641	Banc of California Inc	10,211	0.03
332	BancFirst Corp	29,276	0.09
899	Bancorp Inc/The	25,514	0.07
1,160	BankUnited Inc	39,405	0.11
407	Banner Corp	25,722	0.07
718	Barnes Group Inc	29,330	0.09
986	Beacon Roofing Supply Inc	52,051	0.15
1,670	Beauty Health Co/The	15,197	0.04
655	Belden Inc	47,095	0.14
2,455	BellRing Brands Inc	62,946	0.18
533	Benchmark Electronics Inc	14,226	0.04
469	Berkshire Hills Bancorp Inc	14,023	0.04
398	Berry Corp	3,184	0.01
607	Beyond Meat Inc	7,472	0.02
4,150	BGC Partners Inc - Class A	15,646	0.05
730	Big Lots Inc	10,731	0.03
849	BigCommerce Holdings Inc	7,420	0.02
3,206	BioCryst Pharmaceuticals Inc	36,805	0.11
570	BJ's Restaurants Inc	15,037	0.04
1,012	Black Hills Corp	71,184	0.21

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
565	Blackbaud Inc	33,256	0.10
704	Blackline Inc	47,358	0.14
2,555	Blackstone Mortgage Trust Inc (REIT) - Class A	54,089	0.16
1,992	Blade Air Mobility Inc	7,131	0.02
2,113	Bloom Energy Corp - Class A	40,401	0.12
1,959	Bloomin' Brands Inc	39,415	0.11
661	Blucora Inc	16,875	0.05
237	BlueLinx Holdings Inc	16,853	0.05
685	Blueprint Medicines Corp	30,010	0.09
43	Bluerock Homes Trust Inc	916	0.00
1,325	Boise Cascade Co	90,988	0.26
636	Boot Barn Holdings Inc	39,763	0.12
2,600	Box Inc	80,938	0.24
888	Brady Corp - Class A	41,825	0.12
1,850	Brandywine Realty Trust (REIT)	11,378	0.03
689	Bread Financial Holdings Inc	25,948	0.08
958	Bridgebio Pharma Inc	7,300	0.02
1,340	Brightsphere Investment Group Inc	27,577	0.08
524	Brinker International Inc	16,721	0.05
626	Brink's Co/The	33,622	0.10
419	Bristow Group Inc	11,367	0.03
2,414	Broadmark Realty Capital Inc (REIT)	8,594	0.03
2,272	Broadstone Net Lease Inc (REIT)	36,829	0.11
3,381	Brookdale Senior Living Inc	9,230	0.03
882	Brookline Bancorp Inc	12,480	0.04
672	BRP Group Inc - Class A	16,894	0.05
1,608	Buckle Inc/The	72,923	0.21
664	Build-A-Bear Workshop Inc	15,830	0.05
1,315	Bumble Inc - Class A	27,681	0.08

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
4,758	Butterfly Network Inc	11,705	0.03
795	Cabot Corp	53,138	0.15
1,113	Cactus Inc	55,939	0.16
2,400	Cadence Bank	59,184	0.17
940	Caleres Inc	20,943	0.06
2,046	California Resources Corp	89,021	0.26
782	California Water Service Group	47,420	0.14
1,308	Calix Inc	89,506	0.26
733	Callon Petroleum Co	27,187	0.08
641	Cal-Maine Foods Inc	34,902	0.10
158	Camping World Holdings Inc - Class A	3,527	0.01
817	Cannae Holdings Inc	16,871	0.05
1,556	Capitol Federal Financial Inc	13,459	0.04
1,296	CareDx Inc	14,787	0.04
1,770	CareTrust REIT Inc (REIT)	32,887	0.10
1,211	Cargurus Inc	16,966	0.05
525	Carpenter Technology Corp	19,394	0.06
1,028	Cars.com Inc	14,156	0.04
878	Casella Waste Systems Inc - Class A	69,634	0.20
788	Cassava Sciences Inc	23,278	0.07
2,625	Catalyst Pharmaceuticals Inc	48,825	0.14
1,108	Cathay General Bancorp	45,195	0.13
245	Cavco Industries Inc	55,431	0.16
1,071	CBIZ Inc	50,176	0.15
474	Celldex Therapeutics Inc	21,126	0.06
215	Centerspace (REIT)	12,614	0.04
460	Central Garden & Pet Co - Class A	16,468	0.05
425	Century Communities Inc	21,254	0.06
677	Cerence Inc	12,545	0.04

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
589	Cerevel Therapeutics Holdings Inc	18,577	0.05
2,956	Cerus Corp	10,789	0.03
473	CEVA Inc	12,099	0.04
3,668	ChampionX Corp	106,335	0.31
465	Chart Industries Inc	53,582	0.16
107	Chase Corp	9,230	0.03
1,098	Cheesecake Factory Inc/The	34,818	0.10
644	Chefs' Warehouse Inc/The	21,432	0.06
1,511	Chegg Inc	38,183	0.11
268	Chesapeake Utilities Corp	31,672	0.09
3,574	Chico's FAS Inc	17,584	0.05
473	Children's Place Inc/The	17,227	0.05
4,055	Chimera Investment Corp (REIT)	22,303	0.06
894	Chinook Therapeutics Inc	23,423	0.07
965	Chord Energy Corp	132,022	0.38
254	Chuy's Holdings Inc	7,188	0.02
1,542	Cinemark Holdings Inc	13,354	0.04
405	Citi Trends Inc	10,724	0.03
181	City Holding Co	16,849	0.05
3,570	City Office REIT Inc (REIT)	29,917	0.09
558	Civitas Resources Inc	32,325	0.09
1,505	Claros Mortgage Trust Inc	22,139	0.06
2,233	Clean Energy Fuels Corp	11,612	0.03
399	Clear Secure Inc	10,945	0.03
329	Clearfield Inc	30,972	0.09
1,297	Clearway Energy Inc	41,335	0.12
361	Clearway Energy Inc - Class A	10,801	0.03
1,371	CNO Financial Group Inc	31,327	0.09
3,042	CNX Resources Corp	51,227	0.15

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
82	Coca-Cola Consolidated Inc	42,014	0.12
441	Codexis Inc	2,055	0.01
3,845	Coeur Mining Inc	12,919	0.04
698	Cogent Communications Holdings Inc	39,842	0.12
2,065	Cohen & Steers Inc	133,316	0.39
1,086	Cohu Inc (Units)	34,806	0.10
783	Collegium Pharmaceutical Inc	18,166	0.05
1,076	Columbia Banking System Inc	32,420	0.09
457	Columbia Financial Inc	9,880	0.03
322	Columbus McKinnon Corp/NY	10,455	0.03
459	Comfort Systems USA Inc	52,822	0.15
1,555	Commercial Metals Co	75,107	0.22
3,178	CommScope Holding Co Inc	23,358	0.07
832	Community Bank System Inc	52,374	0.15
1,462	Community Health Systems Inc	6,316	0.02
460	Community Healthcare Trust Inc (REIT)	16,468	0.05
279	Community Trust Bancorp Inc	12,814	0.04
988	CommVault Systems Inc	62,086	0.18
816	Compass Diversified Holdings	14,876	0.04
263	Compass Minerals International Inc	10,783	0.03
1,608	Comstock Resources Inc	22,046	0.06
2,466	Conduent Inc	9,987	0.03
442	CONMED Corp	39,179	0.11
453	ConnectOne Bancorp Inc	10,967	0.03
673	Consensus Cloud Solutions Inc	36,180	0.11
467	CONSOL Energy Inc	30,355	0.09
435	Construction Partners Inc - Class A	11,610	0.03
12,675	ContextLogic Inc	6,182	0.02
4,902	Corcept Therapeutics Inc	99,560	0.29

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
1,989	CoreCivic Inc	22,993	0.07
1,487	Corporate Office Properties Trust (REIT)	38,573	0.11
339	CorVel Corp	49,267	0.14
280	Coursera Inc	3,312	0.01
406	Covenant Logistics Group Inc - Class A	14,035	0.04
382	Cowen Inc - Class A	14,753	0.04
147	CRA International Inc	17,997	0.05
493	Cracker Barrel Old Country Store Inc	46,707	0.14
655	Crinetics Pharmaceuticals Inc	11,986	0.03
3,373	Crocs Inc	365,734	1.06
531	CSG Systems International Inc	30,373	0.09
286	CSW Industrials Inc	33,156	0.10
722	CTS Corp	28,461	0.08
3,252	Cue Health Inc	6,732	0.02
425	Customers Bancorp Inc	12,044	0.04
338	Cutera Inc	14,946	0.04
1,953	CVB Financial Corp	50,290	0.15
879	CVR Energy Inc	27,548	0.08
1,178	Cytek Biosciences Inc	12,027	0.03
507	Cytokines Inc	23,231	0.07
1,406	Dana Inc	21,273	0.06
1,088	Dave & Buster's Entertainment Inc	38,559	0.11
608	Deciphera Pharmaceuticals Inc	9,965	0.03
1,093	Delek US Holdings Inc	29,511	0.09
536	Deluxe Corp	9,101	0.03
1,716	Denali Therapeutics Inc	47,722	0.14
1,093	Denbury Inc	95,113	0.28
1,525	Denny's Corp	14,045	0.04
1,740	Designer Brands Inc	17,017	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
2,924	Destination XL Group Inc	19,737	0.06
268	Diamond Hill Investment Group Inc	49,585	0.14
1,053	DiamondRock Hospitality Co (REIT)	8,624	0.03
659	Digi International Inc	24,086	0.07
168	Digital Turbine Inc	2,560	0.01
1,652	DigitalBridge Group Inc	18,073	0.05
970	DigitalOcean Holdings Inc	24,706	0.07
231	Dillard's Inc	74,659	0.22
509	Dime Community Bancshares Inc	16,201	0.05
234	Dine Brands Global Inc	15,116	0.04
1,186	Diodes Inc	90,302	0.26
1,536	DocGo Inc	10,860	0.03
789	Donnelley Financial Solutions Inc	30,495	0.09
316	Dorman Products Inc	25,555	0.07
346	Douglas Dynamics Inc	12,511	0.04
4,090	Douglas Elliman Inc	16,646	0.05
761	Dril-Quip Inc	20,676	0.06
1,599	Duck Creek Technologies Inc	19,268	0.06
553	Duckhorn Portfolio Inc/The	9,163	0.03
169	Duolingo Inc	12,021	0.03
433	Dycom Industries Inc	40,529	0.12
6,069	Dynavax Technologies Corp	64,574	0.19
480	Dynex Capital Inc (REIT)	6,106	0.02
2,513	E2open Parent Holdings Inc	14,751	0.04
462	Eagle Bancorp Inc	20,360	0.06
281	Eagle Pharmaceuticals Inc/DE	8,214	0.02
968	Earthstone Energy Inc - Class A	13,775	0.04
1,121	Easterly Government Properties Inc (REIT) - Class A	15,997	0.05
2,043	Eastern Bankshares Inc	35,242	0.10

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
376	Ebix Inc	7,505	0.02
593	EchoStar Corp	9,891	0.03
692	Edgewell Personal Care Co	26,670	0.08
1,137	Editas Medicine Inc - Class A	10,085	0.03
583	elf Beauty Inc	32,240	0.09
1,164	Ellington Financial Inc (REIT)	14,399	0.04
961	Elme Communities (REIT)	17,106	0.05
3,535	Embecka Corp	89,400	0.26
1,163	EMCOR Group Inc	172,252	0.50
1,060	Emergent BioSolutions Inc	12,519	0.04
1,698	Empire State Realty Trust Inc (REIT)	11,445	0.03
418	Employers Holdings Inc	18,028	0.05
848	Enact Holdings Inc	20,454	0.06
548	Encore Capital Group Inc	26,271	0.08
820	Encore Wire Corp	112,799	0.33
648	Energizer Holdings Inc	21,740	0.06
1,161	Energy Recovery Inc	23,789	0.07
1,123	Enerpac Tool Group Corp - Class A	28,580	0.08
461	EnerSys	34,040	0.10
591	EngageSmart Inc	10,402	0.03
688	Ennis Inc	15,246	0.04
895	Enova International Inc	34,341	0.10
941	Enovix Corp	11,706	0.03
255	EnPro Industries Inc	27,716	0.08
1,303	Ensign Group Inc/The	123,277	0.36
564	Enterprise Financial Services Corp	27,613	0.08
850	Envestnet Inc	52,445	0.15
346	ePlus Inc	15,321	0.04
1,679	EQRx Inc	4,130	0.01

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
4,733	Equitrans Midstream Corp	31,711	0.09
1,099	Equity Commonwealth (REIT)	27,442	0.08
392	ESCO Technologies Inc	34,316	0.10
1,765	Essential Properties Realty Trust Inc (REIT)	41,425	0.12
540	Ethan Allen Interiors Inc	14,267	0.04
1,747	Eventbrite Inc	10,237	0.03
227	Everbridge Inc	6,715	0.02
1,671	Everi Holdings Inc	23,979	0.07
1,356	EVgo Inc	6,061	0.02
620	Evo Payments Inc - Class A	20,981	0.06
1,179	Evolent Health Inc - Class A	33,106	0.10
1,975	Evoqua Water Technologies Corp	78,210	0.23
657	ExlService Holdings Inc	111,316	0.32
5,827	eXp World Holdings Inc	64,563	0.19
1,118	Exponent Inc	110,783	0.32
2,428	Extreme Networks Inc	44,457	0.13
1,490	Fastly Inc	12,203	0.04
1,109	Fate Therapeutics Inc	11,190	0.03
491	FB Financial Corp	17,745	0.05
90	Federal Agricultural Mortgage Corp	10,144	0.03
925	Federal Signal Corp	42,985	0.12
2,640	Federated Hermes Inc	95,858	0.28
950	First Advantage Corp	12,350	0.04
475	First Bancorp/Southern Pines NC	20,349	0.06
567	First Busey Corp	14,016	0.04
1,348	First Commonwealth Financial Corp	18,832	0.05
1,060	First Financial Bancorp	25,684	0.07
1,885	First Financial Bankshares Inc	64,844	0.19
455	First Foundation Inc	6,520	0.02

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
1,297	First Interstate BancSystem Inc	50,129	0.15
887	First Merchants Corp	36,465	0.11
218	First Mid Bancshares Inc	6,993	0.02
622	FirstCash Holdings Inc	54,058	0.16
1,542	Fisker Inc	11,210	0.03
307	FLEX LNG Ltd	10,036	0.03
1,039	Fluor Corp	36,012	0.10
819	Focus Financial Partners Inc - Class A	30,524	0.09
1,497	Foot Locker Inc	56,572	0.16
1,565	FormFactor Inc	34,790	0.10
150	Forrester Research Inc	5,364	0.02
727	Forward Air Corp	76,255	0.22
1,693	Four Corners Property Trust Inc (REIT)	43,899	0.13
667	Fox Factory Holding Corp	60,850	0.18
245	Franchise Group Inc	5,836	0.02
1,535	Franklin BSP Realty Trust Inc (REIT)	19,801	0.06
162	Franklin Covey Co	7,577	0.02
858	Franklin Electric Co Inc	68,426	0.20
1,630	Frontdoor Inc	33,904	0.10
730	Fulgent Genetics Inc	21,739	0.06
2,156	Fulton Financial Corp	36,285	0.11
673	Funko Inc - Class A	7,342	0.02
491	GATX Corp	52,213	0.15
499	Genesco Inc	22,964	0.07
799	Gentherm Inc	52,167	0.15
6,892	Genworth Financial Inc - Class A	36,459	0.11
1,745	GEO Group Inc/The	19,108	0.06
289	German American Bancorp Inc	10,780	0.03
749	Getty Realty Corp (REIT)	25,354	0.07

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
943	Gibraltar Industries Inc	43,265	0.13
337	G-III Apparel Group Ltd	4,620	0.01
1,569	Glacier Bancorp Inc	77,540	0.23
382	Gladstone Commercial Corp (REIT)	7,067	0.02
519	Gladstone Land Corp (REIT)	9,524	0.03
795	Glaukos Corp	34,726	0.10
383	Global Industrial Co	9,012	0.03
547	Global Medical REIT Inc (REIT)	5,186	0.02
1,021	Global Net Lease Inc (REIT)	12,834	0.04
12,371	Globalstar Inc	16,453	0.05
409	GMS Inc	20,368	0.06
680	Gogo Inc	10,037	0.03
200	Golden Entertainment Inc	7,480	0.02
2,331	Golden Ocean Group Ltd	20,256	0.06
3,590	Goodyear Tire & Rubber Co/The	36,439	0.11
390	Goosehead Insurance Inc	13,393	0.04
1,873	GoPro Inc - Class A	9,328	0.03
364	Gorman-Rupp Co/The	9,326	0.03
3,770	GrafTech International Ltd	17,945	0.05
48	Graham Holdings Co	29,002	0.08
454	Granite Construction Inc	15,922	0.05
882	Gray Television Inc	9,870	0.03
1,070	Great Lakes Dredge & Dock Corp	6,367	0.02
810	Green Dot Corp - Class A	12,814	0.04
490	Green Plains Inc	14,945	0.04
154	Greenbrier Cos Inc/The	5,164	0.02
494	Greif Inc	33,128	0.10
1,022	Grid Dynamics Holdings Inc	11,467	0.03
551	Griffon Corp	19,720	0.06

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
264	Group 1 Automotive Inc	47,618	0.14
423	Guess? Inc	8,752	0.03
239	Gulfport Energy Corp	17,600	0.05
415	H&E Equipment Services Inc	18,841	0.05
978	Hackett Group Inc/The	19,922	0.06
1,011	Haemonetics Corp	79,515	0.23
1,199	Hain Celestial Group Inc/The	19,400	0.06
4,329	Halozyme Therapeutics Inc	246,320	0.72
1,363	Hamilton Lane Inc - Class A	87,068	0.25
1,090	Hancock Whitney Corp	52,745	0.15
530	Hanmi Financial Corp	13,118	0.04
1,325	Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT)	38,398	0.11
1,959	Harmonic Inc	25,663	0.07
727	Harmony Biosciences Holdings Inc	40,058	0.12
1,010	Harsco Corp	6,353	0.02
275	Haverty Furniture Cos Inc	8,223	0.02
760	Hawaiian Holdings Inc	7,798	0.02
172	Hawkins Inc	6,639	0.02
681	HB Fuller Co	48,773	0.14
1,453	Healthcare Services Group Inc	17,436	0.05
1,207	HealthEquity Inc	74,399	0.22
651	HealthStream Inc	16,171	0.05
958	Heartland Express Inc	14,696	0.04
560	Heartland Financial USA Inc	26,107	0.08
7,064	Hecla Mining Co (Units)	39,276	0.11
474	Heidrick & Struggles International Inc	13,258	0.04
637	Helios Technologies Inc	34,678	0.10
2,086	Helix Energy Solutions Group Inc	15,395	0.04
885	Helmerich & Payne Inc	43,869	0.13

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
391	Herc Holdings Inc	51,444	0.15
566	Heritage Financial Corp/WA	17,342	0.05
285	Heritage-Crystal Clean Inc	9,257	0.03
117	Heska Corp	7,273	0.02
624	Hibbett Inc	42,569	0.12
1,316	Hillenbrand Inc	56,154	0.16
1,597	Hillman Solutions Corp	11,514	0.03
872	Hilltop Holdings Inc	26,169	0.08
884	Hilton Grand Vacations Inc	34,069	0.10
2,905	Hims & Hers Health Inc	18,621	0.05
753	HNI Corp	21,408	0.06
2,570	Home BancShares Inc/AR	58,570	0.17
227	HomeStreet Inc	6,261	0.02
1,345	Hope Bancorp Inc	17,229	0.05
477	Horace Mann Educators Corp	17,825	0.05
545	Horizon Bancorp Inc/IN	8,219	0.02
1,824	Hostess Brands Inc - Class A	40,931	0.12
1,866	Houlihan Lokey Inc - Class A	162,641	0.47
702	Hub Group Inc - Class A	55,802	0.16
301	Huron Consulting Group Inc	21,853	0.06
257	ICF International Inc	25,456	0.07
1,278	iHeartMedia Inc	7,834	0.02
2,499	ImmunoGen Inc	12,395	0.04
372	Impinj Inc	40,615	0.12
1,438	Inari Medical Inc	91,399	0.27
2,742	Independence Realty Trust Inc (REIT)	46,230	0.13
575	Independent Bank Corp	48,547	0.14
523	Independent Bank Group Inc	31,422	0.09
1,286	Industrial Logistics Properties Trust (REIT)	4,205	0.01

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
2,045	Infinera Corp	13,783	0.04
565	Ingevity Corp	39,799	0.12
283	Ingles Markets Inc	27,298	0.08
471	Innospec Inc	48,447	0.14
551	Innovative Industrial Properties Inc (REIT)	55,844	0.16
2,219	Innoviva Inc	29,402	0.09
440	Inogen Inc	8,672	0.03
538	Insight Enterprises Inc	53,945	0.16
454	Insmed Inc	9,071	0.03
851	Insperty Inc	96,674	0.28
402	Inspire Medical Systems Inc	101,256	0.29
325	Installed Building Products Inc	27,820	0.08
532	Insteel Industries Inc	14,641	0.04
606	Integer Holdings Corp	41,487	0.12
924	Intellia Therapeutics Inc	32,238	0.09
355	Inter Parfums Inc	34,265	0.10
637	InterDigital Inc	31,519	0.09
833	Interface Inc - Class A	8,222	0.02
740	International Bancshares Corp	33,862	0.10
926	International Money Express Inc	22,567	0.07
2,114	Intra-Cellular Therapies Inc	111,873	0.33
297	Intrepid Potash Inc	8,574	0.02
861	InvenTrust Properties Corp (REIT)	20,380	0.06
112	Investors Title Co	16,526	0.05
2,147	IonQ Inc	7,407	0.02
220	iRhythm Technologies Inc	20,607	0.06
1,999	Iridium Communications Inc	102,749	0.30
454	iRobot Corp	21,851	0.06
3,269	Ironwood Pharmaceuticals Inc - Class A	40,503	0.12
757	iStar Inc (REIT)	5,776	0.02

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
1,725	iTeos Therapeutics Inc	33,689	0.10
571	Itron Inc	28,921	0.08
2,103	IVERIC bio Inc	45,025	0.13
331	J & J Snack Foods Corp	49,554	0.14
312	Jack in the Box Inc	21,288	0.06
964	Jackson Financial Inc	33,538	0.10
1,929	Janus International Group Inc	18,364	0.05
1,680	JELD-WEN Holding Inc	16,212	0.05
3,651	Joby Aviation Inc	12,231	0.04
204	John B Sanfilippo & Son Inc	16,589	0.05
493	John Bean Technologies Corp	45,026	0.13
563	John Wiley & Sons Inc	22,554	0.07
190	Kadant Inc	33,750	0.10
213	Kaiser Aluminum Corp	16,179	0.05
316	Kaman Corp	7,047	0.02
1,087	KAR Auction Services Inc	14,185	0.04
485	Karuna Therapeutics Inc	95,303	0.28
1,768	Karyopharm Therapeutics Inc	6,011	0.02
1,109	KB Home	35,322	0.10
746	Kearny Financial Corp/MD	7,572	0.02
479	Kelly Services Inc - Class A	8,095	0.02
930	Kennametal Inc	22,376	0.07
1,636	Kennedy-Wilson Holdings Inc	25,734	0.07
273	Keros Therapeutics Inc	13,109	0.04
576	Kforce Inc	31,582	0.09
638	Kimball Electronics Inc	14,412	0.04
275	Kinetik Holdings Inc - Class A	9,097	0.03
480	Kinsale Capital Group Inc	125,530	0.36
1,996	Kite Realty Group Trust (REIT)	42,016	0.12

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
992	KKR Real Estate Finance Trust Inc (REIT)	13,848	0.04
1,062	KnowBe4 Inc - Class A	26,316	0.08
1,353	Knowles Corp	22,216	0.06
1,075	Kontoor Brands Inc	42,989	0.13
925	Korn Ferry	46,823	0.14
5,672	Kosmos Energy Ltd	36,074	0.10
1,331	Kratos Defense & Security Solutions Inc	13,736	0.04
1,019	Krispy Kreme Inc	10,516	0.03
224	Krystal Biotech Inc	17,745	0.05
2,328	Kulicke & Soffa Industries Inc	103,037	0.30
1,158	Kura Oncology Inc	14,371	0.04
1,379	Ladder Capital Corp (REIT) - Class A	13,845	0.04
999	Lakeland Bancorp Inc	17,592	0.05
285	Lakeland Financial Corp	20,796	0.06
400	Lancaster Colony Corp	78,920	0.23
1,329	Lantheus Holdings Inc	67,726	0.20
192	Laredo Petroleum Inc	9,873	0.03
3,303	Laureate Education Inc	31,775	0.09
541	La-Z-Boy Inc	12,346	0.04
366	LCI Industries	33,837	0.10
439	LeMaitre Vascular Inc	20,203	0.06
1,488	LendingClub Corp	13,094	0.04
88	LendingTree Inc	1,877	0.01
318	LGI Homes Inc	29,447	0.09
364	LHC Group Inc	58,855	0.17
4,255	Liberty Energy Inc - Class A	68,123	0.20
646	Liberty Media Corp-Liberty Braves	20,821	0.06
228	Ligand Pharmaceuticals Inc (Units)	15,230	0.04
1,067	Light & Wonder Inc	62,526	0.18

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
163	Lindsay Corp	26,545	0.08
440	Liquidity Services Inc	6,186	0.02
393	Live Oak Bancshares Inc	11,869	0.03
1,786	Livent Corp	35,488	0.10
765	LivePerson Inc	7,757	0.02
1,078	LiveRamp Holdings Inc	25,268	0.07
716	LTC Properties Inc (REIT)	25,439	0.07
2,196	Luminar Technologies Inc - Class A	10,870	0.03
6,919	LXP Industrial Trust (REIT)	69,328	0.20
167	M/I Homes Inc	7,712	0.02
2,149	Macerich Co/The (REIT)	24,198	0.07
762	MACOM Technology Solutions Holdings Inc	47,991	0.14
143	Madison Square Garden Entertainment Corp	6,431	0.02
80	Madrigal Pharmaceuticals Inc	23,220	0.07
976	Magnite Inc	10,336	0.03
5,069	Magnolia Oil & Gas Corp - Class A	118,868	0.35
297	Malibu Boats Inc - Class A	15,830	0.05
1,021	Marcus & Millichap Inc	35,173	0.10
551	MarineMax Inc	17,202	0.05
3,373	Marqeta Inc	20,609	0.06
1,178	Marten Transport Ltd	23,301	0.07
168	MasterCraft Boat Holdings Inc	4,346	0.01
2,056	Matador Resources Co	117,685	0.34
192	Materion Corp	16,802	0.05
478	Mativ Holdings Inc	9,990	0.03
1,309	Matson Inc	81,826	0.24
482	Matthews International Corp	14,672	0.04
1,066	Maxar Technologies Inc	55,155	0.16
463	Maximus Inc	33,952	0.10

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
1,822	MaxLinear Inc	61,857	0.18
354	McGrath RentCorp	34,954	0.10
712	MDC Holdings Inc	22,499	0.07
497	Medifast Inc	57,329	0.17
802	Medpace Holdings Inc	170,353	0.50
311	Mercury General Corp	10,636	0.03
1,207	Meridian Bioscience Inc	40,084	0.12
1,314	Merit Medical Systems Inc	92,795	0.27
399	Meritage Homes Corp	36,788	0.11
62	Mesa Laboratories Inc	10,305	0.03
561	Methode Electronics Inc	24,892	0.07
188	Metropolitan Bank Holding Corp	11,030	0.03
1,884	MFA Financial Inc (REIT)	18,557	0.05
568	MGE Energy Inc	39,987	0.12
54	MicroStrategy Inc - Class A	7,645	0.02
269	Middlesex Water Co	21,162	0.06
1,463	MillerKnoll Inc	30,738	0.09
496	Minerals Technologies Inc	30,117	0.09
314	Model N Inc	12,736	0.04
179	ModivCare Inc	16,062	0.05
5,208	Moelis & Co - Class A	199,831	0.58
2,170	Momentive Global Inc	15,190	0.04
254	Monarch Casino & Resort Inc	19,530	0.06
1,228	MoneyGram International Inc	13,373	0.04
409	Monro Inc	18,487	0.05
1,227	Montauk Renewables Inc	13,534	0.04
278	Montrose Environmental Group Inc	12,340	0.04
383	Moog Inc - Class A	33,612	0.10
510	Movado Group Inc	16,447	0.05

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
1,629	Mr Cooper Group Inc	65,372	0.19
1,314	MRC Global Inc	15,216	0.04
2,108	Mueller Industries Inc	124,372	0.36
2,605	Mueller Water Products Inc - Class A	28,030	0.08
5,698	Multiplan Corp	6,553	0.02
2,335	Murphy Oil Corp	100,428	0.29
444	Murphy USA Inc	124,116	0.36
893	Myers Industries Inc	19,851	0.06
382	MYR Group Inc	35,171	0.10
2,238	Myriad Genetics Inc	32,473	0.09
912	N-able Inc	9,375	0.03
562	Napco Security Technologies Inc	15,444	0.04
347	National Bank Holdings Corp	14,598	0.04
959	National Beverage Corp	44,622	0.13
664	National Health Investors Inc (REIT)	34,674	0.10
359	National HealthCare Corp	21,360	0.06
117	National Presto Industries Inc	8,010	0.02
447	National Research Corp	16,673	0.05
1,334	National Vision Holdings Inc	51,706	0.15
1,692	Navient Corp	27,833	0.08
533	NBT Bancorp Inc	23,143	0.07
1,181	Necessity Retail REIT Inc/The (REIT)	7,003	0.02
3,565	Nektar Therapeutics - Class A	8,057	0.02
178	Nelnet Inc	16,154	0.05
2,932	Neogen Corp	44,654	0.13
840	NeoGenomics Inc	7,762	0.02
4,005	Nerdy Inc	9,011	0.03
359	NETGEAR Inc	6,501	0.02
1,385	NetScout Systems Inc	45,026	0.13

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
510	NETSTREIT Corp (REIT)	9,348	0.03
584	Nevro Corp	23,126	0.07
1,604	New Jersey Resources Corp	79,590	0.23
4,229	New York Mortgage Trust Inc (REIT)	10,826	0.03
6,424	Newmark Group Inc	51,199	0.15
411	NexPoint Residential Trust Inc (REIT)	17,887	0.05
1,581	NextGen Healthcare Inc	29,691	0.09
811	NexTier Oilfield Solutions Inc	7,494	0.02
132	Nicolet Bankshares Inc	10,532	0.03
355	Nkarta Inc	2,126	0.01
684	nLight Inc	6,936	0.02
2,203	NMI Holdings Inc - Class A	46,043	0.13
878	Northern Oil and Gas Inc	27,060	0.08
1,529	Northwest Bancshares Inc	21,375	0.06
482	Northwest Natural Holding Co	22,938	0.07
909	NorthWestern Corp	53,940	0.16
1,771	NOW Inc	22,492	0.07
862	Nu Skin Enterprises Inc - Class A	36,342	0.11
934	NuVasive Inc	38,518	0.11
225	NV5 Global Inc	29,772	0.09
1,539	Oceanering International Inc	26,917	0.08
658	OceanFirst Financial Corp	13,983	0.04
795	ODP Corp/The	36,204	0.11
980	Office Properties Income Trust (REIT)	13,083	0.04
2,394	O-I Glass Inc	39,669	0.12
3,793	Old National Bancorp/IN	68,198	0.20
89	Omega Flex Inc	8,305	0.02
1,117	OmniAb Inc	4,021	0.01

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
86	OmniAb Inc*	–	–
86	OmniAb Inc*	–	–
881	Omniceil Inc	44,420	0.13
631	ONE Gas Inc	47,779	0.14
535	OneSpan Inc	5,987	0.02
1,178	Onto Innovation Inc	80,210	0.23
9,047	Open Lending Corp	61,067	0.18
8,759	OPKO Health Inc	10,949	0.03
2,898	Option Care Health Inc	87,201	0.25
1,098	Organogenesis Holdings Inc - Class A	2,954	0.01
262	Origin Bancorp Inc	9,615	0.03
639	Ormat Technologies Inc	55,261	0.16
467	Orthofix Medical Inc	9,588	0.03
252	OSI Systems Inc	20,039	0.06
697	Otter Tail Corp	40,921	0.12
1,699	Outfront Media Inc (REIT)	28,169	0.08
744	Overstock.com Inc	14,404	0.04
1,649	Owens & Minor Inc	32,205	0.09
431	Oxford Industries Inc	40,161	0.12
1,773	Pacific Biosciences of California Inc	14,503	0.04
1,328	Pacific Premier Bancorp Inc	41,912	0.12
836	Pacira BioSciences Inc	32,278	0.09
1,024	PagerDuty Inc	27,197	0.08
443	Palomar Holdings Inc	20,006	0.06
598	Papa John's International Inc	49,221	0.14
899	Par Pacific Holdings Inc	20,902	0.06
2,275	Paramount Group Inc (REIT)	13,513	0.04

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
197	Park National Corp	27,728	0.08
373	Parsons Corp	17,251	0.05
392	Pathward Financial Inc	16,876	0.05
300	Patrick Industries Inc	18,180	0.05
821	Patterson Cos Inc	23,013	0.07
2,455	Patterson-UTI Energy Inc	41,342	0.12
6,586	Payoneer Global Inc	36,025	0.10
2,287	PBF Energy Inc - Class A	93,264	0.27
332	PC Connection Inc	15,571	0.05
762	PDF Solutions Inc	21,732	0.06
1,625	Peabody Energy Corp	42,933	0.12
992	Pebblebrook Hotel Trust (REIT)	13,283	0.04
1,237	Pediatrix Medical Group Inc	18,382	0.05
481	PennyMac Financial Services Inc	27,253	0.08
1,262	PennyMac Mortgage Investment Trust (REIT)	15,636	0.05
534	Peoples Bancorp Inc/OH	15,086	0.04
1,246	Perdoceo Education Corp	17,319	0.05
580	Perficient Inc	40,501	0.12
2,546	Permian Resources Corp - Class A	23,932	0.07
835	PGT Innovations Inc	14,997	0.04
1,419	Phillips Edison & Co Inc (REIT)	45,181	0.13
1,232	Photronics Inc	20,735	0.06
2,923	Physicians Realty Trust (REIT)	42,296	0.12
206	Piedmont Lithium Inc	9,068	0.03
1,256	Piedmont Office Realty Trust Inc (REIT)	11,518	0.03
569	Piper Sandler Cos	74,078	0.22
2,379	Pitney Bowes Inc	9,040	0.03
604	PJT Partners Inc	44,509	0.13
1,622	Planet Labs PBC	7,056	0.02

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
401	Plexus Corp	41,275	0.12
1,313	PNM Resources Inc	64,061	0.19
2,502	Point Biopharma Global Inc	18,240	0.05
1,431	Portland General Electric Co	70,119	0.20
3,080	PotlatchDeltic Corp (REIT)	135,489	0.39
1,501	Power Integrations Inc	107,652	0.31
725	PRA Group Inc	24,490	0.07
182	Preferred Bank/Los Angeles CA	13,581	0.04
425	Premier Financial Corp	11,462	0.03
860	Prestige Consumer Healthcare Inc	53,836	0.16
446	PriceSmart Inc	27,108	0.08
526	Primoris Services Corp	11,540	0.03
773	ProAssurance Corp	13,504	0.04
899	PROG Holdings Inc	15,184	0.04
618	Progress Software Corp	31,178	0.09
2,637	Progyny Inc	82,143	0.24
1,092	ProPetro Holding Corp	11,324	0.03
398	PROS Holdings Inc	9,655	0.03
441	Proto Labs Inc	11,259	0.03
958	Provident Financial Services Inc	20,463	0.06
956	PTC Therapeutics Inc	36,491	0.11
1,005	PubMatic Inc	12,874	0.04
612	Q2 Holdings Inc	16,444	0.05
211	QCR Holdings Inc	10,474	0.03
179	Quaker Chemical Corp	29,875	0.09
852	Qualys Inc	95,620	0.28
899	Quanex Building Products Corp	21,288	0.06
234	Quanterix Corp	3,241	0.01
4,407	Qurate Retail Inc	7,183	0.02

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
2,051	R1 RCM Inc	22,458	0.07
3,588	Radian Group Inc	68,423	0.20
969	Radius Global Infrastructure Inc	11,454	0.03
858	RadNet Inc	16,156	0.05
682	Ramaco Resources Inc	5,995	0.02
2,246	Rambus Inc	80,452	0.23
312	Ranger Oil Corp	12,614	0.04
702	Rapid7 Inc	23,854	0.07
201	RBC Bearings Inc	42,079	0.12
703	Ready Capital Corp (REIT)	7,831	0.02
496	Reata Pharmaceuticals Inc - Class A	18,843	0.05
1,116	Red Rock Resorts Inc	44,651	0.13
1,513	Redwood Trust Inc (REIT)	10,228	0.03
1,124	REGENXBIO Inc	25,492	0.07
751	Relay Therapeutics Inc	11,220	0.03
781	Renasant Corp	29,358	0.09
707	Rent-A-Center Inc/TX	15,943	0.05
937	Repay Holdings Corp - Class A	7,543	0.02
2,497	Resideo Technologies Inc	41,076	0.12
1,189	Resolute Forest Products Inc	25,671	0.07
608	Resources Connection Inc	11,175	0.03
1,803	Retail Opportunity Investments Corp (REIT)	27,099	0.08
1,116	REV Group Inc	14,084	0.04
1,082	REVOLUTION Medicines Inc	25,773	0.07
918	Revolve Group Inc	20,435	0.06
483	REX American Resources Corp	15,388	0.04
767	RLI Corp	100,684	0.29
1,426	RLJ Lodging Trust (REIT)	15,101	0.04
251	RMR Group Inc/The - Class A	7,091	0.02

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
333	Rogers Corp	39,740	0.12
3,089	Rover Group Inc - Class A	11,337	0.03
1,291	RPC Inc	11,477	0.03
991	RPT Realty (REIT)	9,950	0.03
556	Rush Enterprises Inc - Class A	29,068	0.08
1,076	Ruth's Hospitality Group Inc	16,656	0.05
144	Ryerson Holding Corp	4,357	0.01
488	Ryman Hospitality Properties Inc (REIT)	39,909	0.12
452	S&T Bancorp Inc	15,449	0.04
2,342	Sabra Health Care REIT Inc (REIT)	29,111	0.08
3,683	Sabre Corp	22,761	0.07
321	Safehold Inc (REIT)	9,187	0.03
233	Safety Insurance Group Inc	19,633	0.06
463	Sage Therapeutics Inc	17,659	0.05
606	Saia Inc	127,066	0.37
1,201	Sally Beauty Holdings Inc	15,037	0.04
487	SandRidge Energy Inc	8,294	0.02
649	Sandy Spring Bancorp Inc	22,864	0.07
2,464	Sangamo Therapeutics Inc	7,737	0.02
869	Sanmina Corp	49,785	0.14
437	ScanSource Inc	12,769	0.04
923	Schnitzer Steel Industries Inc	28,290	0.08
300	Scholastic Corp	11,838	0.03
1,043	Schrodinger Inc/United States	19,494	0.06
788	Seacoast Banking Corp of Florida	24,578	0.07
987	SeaWorld Entertainment Inc	52,814	0.15
2,053	Select Medical Holdings Corp	50,976	0.15
961	Selective Insurance Group Inc	85,154	0.25
1,361	Semtech Corp	39,047	0.11

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
520	Sensient Technologies Corp	37,918	0.11
742	ServisFirst Bancshares Inc	51,131	0.15
510	Shake Shack Inc - Class A	21,180	0.06
771	Shoals Technologies Group Inc - Class A	19,021	0.06
1,337	Shockwave Medical Inc	274,901	0.80
286	Shoe Carnival Inc	6,838	0.02
453	Shutterstock Inc	23,882	0.07
1,005	Shyft Group Inc/The	24,984	0.07
1,196	SIGA Technologies Inc	8,803	0.03
635	Silicon Laboratories Inc	86,150	0.25
510	Silk Road Medical Inc	26,954	0.08
321	SilverBow Resources Inc	9,078	0.03
444	Silvergate Capital Corp - Class A	7,726	0.02
1,560	Simmons First National Corp - Class A	33,665	0.10
1,367	Simply Good Foods Co/The	51,987	0.15
967	Simpson Manufacturing Co Inc	85,734	0.25
369	Simulations Plus Inc	13,494	0.04
368	Sinclair Broadcast Group Inc - Class A	5,708	0.02
2,725	SITE Centers Corp (REIT)	37,224	0.11
184	SiTime Corp	18,698	0.05
1,281	Sitio Royalties Corp	36,957	0.11
374	SJW Group	30,365	0.09
1,566	Skyline Champion Corp	80,665	0.23
619	SkyWest Inc	10,220	0.03
626	Sleep Number Corp	16,263	0.05
2,381	SM Energy Co	82,930	0.24
2,288	SmartRent Inc	5,560	0.02
2,865	Smith & Wesson Brands Inc	24,868	0.07
899	Solaris Oilfield Infrastructure Inc - Class A	8,927	0.03

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
306	Sonic Automotive Inc - Class A	15,077	0.04
2,465	Sonos Inc	41,659	0.12
2,075	South Jersey Industries Inc	73,725	0.21
334	Southside Bancshares Inc	12,021	0.03
1,036	SouthState Corp	79,109	0.23
899	Southwest Gas Holdings Inc	55,630	0.16
470	SP Plus Corp	16,318	0.05
547	SpartanNash Co	16,541	0.05
790	Spire Inc	54,399	0.16
1,269	Spirit Airlines Inc	24,720	0.07
985	Sprout Social Inc - Class A	55,613	0.16
1,695	Sprouts Farmers Market Inc	54,867	0.16
833	SPS Commerce Inc	106,982	0.31
674	SPX Technologies Inc	44,248	0.13
737	St Joe Co/The	28,485	0.08
1,346	STAAR Surgical Co	65,335	0.19
2,598	STAG Industrial Inc (REIT)	83,941	0.24
336	Standard Motor Products Inc	11,693	0.03
159	Standex International Corp	16,283	0.05
736	Steelcase Inc	5,204	0.02
1,420	Stem Inc	12,695	0.04
230	Stepan Co	24,486	0.07
1,216	StepStone Group Inc - Class A	30,619	0.09
2,384	Steven Madden Ltd	76,193	0.22
1,021	Stewart Information Services Corp	43,627	0.13
524	Stitch Fix Inc	1,630	0.00
384	Stock Yards Bancorp Inc	24,952	0.07
241	StoneX Group Inc	22,967	0.07
413	Strategic Education Inc	32,346	0.09

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
518	Stride Inc	16,203	0.05
424	Sturm Ruger & Co Inc	21,463	0.06
1,656	Summit Hotel Properties Inc (REIT)	11,956	0.03
1,744	Summit Materials Inc - Class A	49,512	0.14
225	Sun Country Airlines Holdings Inc	3,569	0.01
1,551	SunCoke Energy Inc	13,385	0.04
1,072	Sunnova Energy International Inc	19,307	0.06
968	SunPower Corp	17,453	0.05
3,140	Sunstone Hotel Investors Inc (REIT)	30,332	0.09
766	Super Micro Computer Inc	62,889	0.18
833	Supernus Pharmaceuticals Inc	29,713	0.09
609	Surgery Partners Inc	16,967	0.05
329	Surmodics Inc	11,225	0.03
1,227	Sylvamo Corp	59,620	0.17
494	Synaptics Inc	47,009	0.14
1,902	Syndax Pharmaceuticals Inc	48,406	0.14
1,167	Talos Energy Inc	22,033	0.06
1,297	Tanger Factory Outlet Centers Inc (REIT)	23,268	0.07
659	Tarsus Pharmaceuticals Inc	9,661	0.03
1,677	Taylor Morrison Home Corp - Class A	50,897	0.15
540	TechTarget Inc	23,792	0.07
2,818	TEGNA Inc	59,713	0.17
1,738	Telephone and Data Systems Inc	18,232	0.05
2,250	Tellurian Inc	3,780	0.01
1,235	Tenable Holdings Inc	47,115	0.14
287	Tennant Co	17,671	0.05
1,288	Terex Corp	55,023	0.16
1,168	Terreno Realty Corp (REIT)	66,424	0.19
1,893	TETRA Technologies Inc	6,550	0.02

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
716	Texas Capital Bancshares Inc	43,182	0.13
1,835	Texas Roadhouse Inc - Class A	166,893	0.49
328	Thermon Group Holdings Inc	6,586	0.02
469	Tidewater Inc	17,283	0.05
1,338	TimkenSteel Corp	24,311	0.07
1,072	Titan International Inc	16,423	0.05
321	Titan Machinery Inc	12,753	0.04
166	Tompkins Financial Corp	12,878	0.04
310	Tootsie Roll Industries Inc	13,197	0.04
848	Topgolf Callaway Brands Corp	16,748	0.05
901	Towne Bank/Portsmouth VA	27,787	0.08
729	TPG RE Finance Trust Inc (REIT)	4,950	0.01
419	TravelCenters of America Inc	18,763	0.05
687	Traverse Therapeutics Inc	14,448	0.04
653	TreeHouse Foods Inc	32,245	0.09
1,752	Tri Pointe Homes Inc	32,570	0.09
369	TriCo Bancshares	18,815	0.05
689	TriMas Corp	19,113	0.06
664	TriNet Group Inc	45,019	0.13
1,011	Trinity Industries Inc	29,895	0.09
266	Triumph Financial Inc	12,999	0.04
862	Triumph Group Inc	9,068	0.03
465	TrueBlue Inc	9,105	0.03
219	Trupanion Inc	10,409	0.03
789	Trustmark Corp	27,544	0.08
337	TTEC Holdings Inc	14,872	0.04
1,765	TTM Technologies Inc	26,616	0.08
1,336	Two Harbors Investment Corp (REIT)	21,069	0.06
1,861	UFP Industries Inc	147,484	0.43

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
354	Ultra Clean Holdings Inc	11,735	0.03
553	UMB Financial Corp	46,187	0.13
505	UMH Properties Inc (REIT)	8,130	0.02
284	UniFirst Corp/MA	54,809	0.16
736	Unisys Corp	3,761	0.01
1,749	United Bankshares Inc/WV	70,817	0.21
1,384	United Community Banks Inc/GA	46,779	0.14
361	United Fire Group Inc	9,877	0.03
781	United Natural Foods Inc	30,233	0.09
3,693	Uniti Group Inc (REIT)	20,422	0.06
222	Unitil Corp	11,402	0.03
322	Universal Corp/VA	17,005	0.05
711	Universal Health Realty Income Trust (REIT)	33,936	0.10
359	Univest Financial Corp	9,381	0.03
1,372	Upwork Inc	14,324	0.04
2,034	Urban Edge Properties (REIT)	28,659	0.08
1,612	Urban Outfitters Inc	38,446	0.11
503	Urstadt Biddle Properties Inc (REIT) - Class A	9,532	0.03
236	US Physical Therapy Inc	19,123	0.06
1,098	US Silica Holdings Inc	13,725	0.04
387	USANA Health Sciences Inc	20,588	0.06
89	Utah Medical Products Inc	8,947	0.03
599	Utz Brands Inc	9,500	0.03
230	V2X Inc	9,497	0.03
2,476	VAALCO Energy Inc	11,291	0.03
5,261	Valley National Bancorp	59,502	0.17
1,686	Vanda Pharmaceuticals Inc	12,460	0.04
604	Varex Imaging Corp	12,261	0.04
1,015	Varonis Systems Inc - Class B	24,299	0.07

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
660	Vaxcyte Inc	31,647	0.09
1,319	Vector Group Ltd	15,643	0.05
467	Veeco Instruments Inc	8,677	0.03
1,399	Veradigm Inc	24,678	0.07
1,003	Vericel Corp	26,419	0.08
941	Verint Systems Inc	34,139	0.10
993	Veris Residential Inc (REIT)	15,818	0.05
584	Veritex Holdings Inc	16,399	0.05
243	Veritiv Corp	29,576	0.09
1,671	Verra Mobility Corp - Class A	23,110	0.07
4,006	Viavi Solutions Inc	42,103	0.12
523	Vicor Corp	28,111	0.08
589	Victory Capital Holdings Inc - Class A	15,803	0.05
2,453	Vimeo Inc	8,414	0.02
3,354	Vir Biotechnology Inc	84,890	0.25
101	Virtus Investment Partners Inc	19,335	0.06
3,154	Vishay Intertechnology Inc	68,032	0.20
883	Vista Outdoor Inc	21,519	0.06
325	Visteon Corp	42,520	0.12
1,458	W&T Offshore Inc	8,136	0.02
720	Wabash National Corp	16,272	0.05
578	Walker & Dunlop Inc	45,361	0.13
1,139	Warby Parker Inc	15,365	0.04
1,125	Warrior Met Coal Inc	38,970	0.11
878	Washington Federal Inc	29,457	0.09
194	Washington Trust Bancorp Inc	9,153	0.03
632	Watts Water Technologies Inc - Class A	92,417	0.27
260	WD-40 Co	41,915	0.12
312	Weis Markets Inc	25,674	0.07

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
1,187	Werner Enterprises Inc	47,789	0.14
779	WesBanco Inc	28,807	0.08
292	Westamerica BanCorp	17,231	0.05
6,233	Wheels Up Experience Inc	6,420	0.02
613	WideOpenWest Inc	5,584	0.02
398	Wingstop Inc	54,773	0.16
202	Winmark Corp	47,638	0.14
773	Winnebago Industries Inc	40,737	0.12
2,783	WisdomTree Inc	15,167	0.04
6,013	WM Technology Inc	6,073	0.02
1,149	Wolverine World Wide Inc	12,559	0.04
660	Workiva Inc - Class A	55,420	0.16
99	World Acceptance Corp	6,528	0.02
1,734	World Fuel Services Corp	47,390	0.14
441	Worthington Industries Inc	21,922	0.06
910	WSFS Financial Corp	41,259	0.12
1,475	Xencor Inc	38,409	0.11
938	Xenia Hotels & Resorts Inc (REIT)	12,363	0.04
1,637	Xerox Holdings Corp	23,900	0.07
201	XPEL Inc	12,072	0.04
1,330	Xperi Inc	11,451	0.03
1,347	Yelp Inc - Class A	36,827	0.11
1,578	Yext Inc	10,304	0.03
324	York Water Co/The	14,574	0.04
581	Zentalis Pharmaceuticals Inc	11,701	0.03
676	Ziff Davis Inc	53,472	0.16
687	Zimvie Inc	6,417	0.02
1,060	ZipRecruiter Inc	17,405	0.05
345	Zumiez Inc	7,500	0.02

L&G Russell 2000 US Small Cap Quality UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.43%) (continued)			
United States (30 June 2022: 94.59%) (continued)			
1,760	Zuora Inc	11,194	0.03
4,098	Zurn Elkay Water Solutions Corp	86,673	0.25
Total United States		32,607,426	94.80
Total Common Stock		34,299,657	99.72
Total Investments			
Common Stock		34,299,657	99.72
Other Assets and Liabilities		96,553	0.28
Net Assets Attributable to Holders of Redeemable Participating Shares		34,396,210	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.69
Other assets			0.31
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*These securities are valued at zero.

L&G Gold Mining UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.64%)			
Australia (30 June 2022: 17.30%)			
1,785,349	Evolution Mining Ltd	3,607,981	2.77
696,239	Newcrest Mining Ltd	9,745,249	7.48
1,039,803	Northern Star Resources Ltd	7,693,088	5.91
2,028,122	Ramelius Resources Ltd	1,279,092	0.98
1,327,460	Regis Resources Ltd	1,854,443	1.43
1,266,571	Silver Lake Resources Ltd	1,017,824	0.78
	Total Australia	25,197,677	19.35
Canada (30 June 2022: 46.68%)			
184,227	Agnico Eagle Mines Ltd (Units)	9,566,675	7.35
216,484	Alamos Gold Inc - Class A	2,187,314	1.68
1,123,740	Barrick Gold Corp	19,249,651	14.78
245,435	Centerra Gold Inc	1,269,803	0.97
220,897	Dundee Precious Metals Inc (Units)	1,061,336	0.81
683,599	Equinox Gold Corp	2,235,049	1.72
84,500	First Majestic Silver Corp	703,473	0.54
252,600	Fortuna Silver Mines Inc	948,927	0.73
669,607	IAMGOLD Corp	1,714,871	1.32
108,300	K92 Mining Inc	613,064	0.47
2,048,049	Kinross Gold Corp	8,343,751	6.41
136,540	Lundin Gold Inc	1,333,219	1.02
1,094,357	New Gold Inc	1,074,218	0.82
166,911	Pan American Silver Corp	2,727,326	2.09
225,690	Torex Gold Resources Inc	2,590,148	1.99
86,300	Wesdome Gold Mines Ltd	476,425	0.37
750,448	Yamana Gold Inc (Units)	4,165,051	3.20
	Total Canada	60,260,301	46.27

L&G Gold Mining UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.64%)			
South Africa (30 June 2022: 15.74%)			
594,759	AngloGold Ashanti Ltd	11,508,225	8.84
913,443	Gold Fields Ltd	9,456,534	7.26
Total South Africa		20,964,759	16.10
United Kingdom (30 June 2022: 3.03%)			
316,622	Fresnillo Plc	3,434,637	2.64
Total United Kingdom		3,434,637	2.64
United States (30 June 2022: 16.89%)			
380,553	Coeur Mining Inc	1,278,658	0.98
397,572	Newmont Corp	18,765,398	14.41
Total United States		20,044,056	15.39
Total Common Stock		129,901,430	99.75
Total Investments			
Common Stock		129,901,430	99.75
Other Assets and Liabilities		322,793	0.25
Net Assets Attributable to Holders of Redeemable Participating Shares		130,224,223	100
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.70
Other assets			0.30
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G US Energy Infrastructure MLP UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2022: 94.96%)					
449,000	Merrill Lynch International	4.30%	24/01/2023	449,000	1.33
1,485,000	Merrill Lynch International	4.30%	24/01/2023	1,485,000	4.41
28,590,923	Merrill Lynch International	4.30%	24/01/2023	28,590,923	84.86
Total Reverse Repurchase Agreements				30,524,923	90.60

Nominal Amount	Description	Unrealised Gain \$	% of Net Assets
Swap Contracts (30 June 2022: (2.82)%)			
32,887,523	Solactive US Energy Infrastructure MLP Index TR ¹	812,473	2.41
Unrealised Loss on Swap Contracts			812,473

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2022: 7.59%)			
2,987,790	BlackRock Institutional US Dollar Cash Plus Fund	2,987,790	8.87
Total Money Market Instruments			2,987,790

Total Investments			
Reverse Repurchase Agreements			
			30,524,923
Money Market Instruments			
			2,987,790
Unrealised Gain on Swap Contracts			
			812,473
Other Assets and Liabilities			
			(633,315)
Net Assets Attributable to Holders of Redeemable Participating Shares			33,691,871
			100.00

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G US Energy Infrastructure MLP UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Analysis of Total Assets	% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market	8.70
Deposits with credit institutions	88.86
OTC financial derivative instruments	2.37
Other assets	0.07
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹The counterparty for the swap contracts was Merrill Lynch International.

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.96%)			
Belgium (30 June 2022: 1.50%)			
906,795	Materialise NV ADR	7,979,796	1.01
Total Belgium		7,979,796	1.01
Bermuda (30 June 2022: 0.85%)			
5,519,501	AutoStore Holdings Ltd '144A'	10,043,367	1.28
Total Bermuda		10,043,367	1.28
Canada (30 June 2022: 3.06%)			
359,280	ATS Corp	11,160,762	1.42
80,062	Novanta Inc	10,878,024	1.38
Total Canada		22,038,786	2.80
Cayman Islands (30 June 2022: 2.83%)			
394,356	Airtac International Group	11,945,316	1.52
135,905	Ambarella Inc	11,175,468	1.42
Total Cayman Islands		23,120,784	2.94
China (30 June 2022: 1.57%)			
854,112	Estun Automation Co Ltd 'A'	2,676,329	0.34
811,441	Han's Laser Technology Industry Group Co Ltd 'A'	3,008,220	0.39
683,531	Iflytek Co Ltd 'A'	3,243,354	0.41
226,960	Shenzhen Inovance Technology Co Ltd 'A'	2,279,814	0.29
Total China		11,207,717	1.43
Finland (30 June 2022: 0.91%)			
227,302	Cargotec Oyj - Class B	10,023,760	1.28
Total Finland		10,023,760	1.28

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.96%) (continued)			
France (30 June 2022: 2.10%)			
266,129	Dassault Systemes SE	9,513,477	1.21
53,937	Schneider Electric SE	7,524,816	0.96
	Total France	17,038,293	2.17
Germany (30 June 2022: 6.48%)			
278,860	Duerr AG	9,380,792	1.20
294,908	GEA Group AG	12,023,115	1.53
395,107	Jenoptik AG	10,778,111	1.37
242,180	KION Group AG	6,919,165	0.88
99,139	Krones AG	11,109,664	1.42
61,508	Siemens AG	8,510,159	1.08
	Total Germany	58,721,006	7.48
Israel (30 June 2022: 1.58%)			
900,037	Stratasys Ltd	10,674,439	1.36
	Total Israel	10,674,439	1.36
Japan (30 June 2022: 22.32%)			
445,586	Amano Corp	8,216,383	1.05
252,668	Daifuku Co Ltd	11,834,387	1.51
251,534	Daihen Corp	7,377,593	0.94
93,051	FANUC Corp	13,988,150	1.78
800,302	Fuji Corp/Aichi	11,706,262	1.49
556,669	Harmonic Drive Systems Inc	15,673,388	2.00
32,298	Keyence Corp	12,586,783	1.60
756,473	Mitsubishi Electric Corp	7,530,617	0.96
396,539	Nabtesco Corp	10,112,954	1.29
209,427	Omron Corp	10,166,205	1.29
533,608	Optex Group Co Ltd	7,263,329	0.92

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.96%) (continued)			
Japan (30 June 2022: 22.32%) (continued)			
334,813	Shibaura Machine Co Ltd	6,648,300	0.85
25,969	SMC Corp	10,939,080	1.39
524,975	THK Co Ltd	10,006,533	1.27
188,962	Toyota Industries Corp	10,368,599	1.32
359,756	Yaskawa Electric Corp	11,519,717	1.47
605,249	Yokogawa Electric Corp	9,655,910	1.23
	Total Japan	175,594,190	22.36
Jersey (30 June 2022: 0.95%)			
81,487	Aptiv Plc	7,588,884	0.96
	Total Jersey	7,588,884	0.96
Netherlands (30 June 2022: -%)			
206,165	QIAGEN NV	10,281,448	1.31
	Total Netherlands	10,281,448	1.31
South Korea (30 June 2022: 1.12%)			
854,560	Koh Young Technology Inc	8,616,560	1.10
	Total South Korea	8,616,560	1.10
Sweden (30 June 2022: 2.34%)			
1,259,463	Elekta AB	7,590,965	0.97
1,120,173	Hexagon AB	11,718,272	1.49
	Total Sweden	19,309,237	2.46
Switzerland (30 June 2022: 4.39%)			
343,926	ABB Ltd	10,431,003	1.33
83,758	Kardex Holding AG	13,760,787	1.75
26,477	Tecan Group AG	11,802,141	1.50
	Total Switzerland	35,993,931	4.58

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.96%) (continued)			
Taiwan (30 June 2022: 4.76%)			
948,458	Advantech Co Ltd	10,214,229	1.30
848,187	Delta Electronics Inc	7,906,345	1.01
292,432	Global Unichip Corp	6,098,773	0.78
1,961,974	Hiwin Technologies Corp	11,649,724	1.48
	Total Taiwan	35,869,071	4.57
United Kingdom (30 June 2022: 2.41%)			
1,249,752	Ocado Group Plc	9,272,519	1.18
236,542	Renishaw Plc	10,436,794	1.33
	Total United Kingdom	19,709,313	2.51
United States (30 June 2022: 40.79%)			
1,041,539	3D Systems Corp	7,707,389	0.98
44,980	Autodesk Inc	8,405,413	1.07
232,938	Azenta Inc	13,561,650	1.73
61,921	Cadence Design Systems Inc	9,946,989	1.27
274,614	Cognex Corp	12,937,066	1.65
22,962	Deere & Co	9,845,187	1.25
310,823	FARO Technologies Inc	9,141,304	1.16
103,873	Globus Medical Inc	7,714,648	0.98
174,386	GXO Logistics Inc	7,444,538	0.95
58,297	Illumina Inc	11,787,653	1.50
54,469	Intuitive Surgical Inc	14,453,349	1.84
146,505	IPG Photonics Corp	13,869,628	1.77
111,653	iRhythm Technologies Inc	10,458,536	1.33
96,484	John Bean Technologies Corp	8,811,884	1.12
1,210,546	Luminar Technologies Inc - Class A	5,992,203	0.76
85,016	Manhattan Associates Inc	10,320,942	1.31
111,253	Microchip Technology Inc	7,815,523	0.99

L&G ROBO Global® Robotics and Automation UCITS ETF

Schedule of investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.96%) (continued)			
United States (30 June 2022: 40.79%) (continued)			
267,032	National Instruments Corp	9,853,481	1.25
49,439	Nordson Corp	11,752,639	1.50
64,585	NVIDIA Corp	9,438,452	1.20
233,347	Omniceil Inc	11,765,356	1.50
86,769	PTC Inc	10,415,751	1.33
79,067	QUALCOMM Inc	8,692,626	1.11
51,109	Rockwell Automation Inc	13,164,145	1.68
828,690	Samsara Inc	10,300,617	1.31
32,685	ServiceNow Inc	12,690,605	1.61
140,819	Teradyne Inc	12,300,540	1.57
157,912	Trimble Inc	7,984,031	1.02
50,175	Zebra Technologies Corp	12,865,372	1.64
	Total United States	301,437,517	38.38
	Total Common Stock	785,248,099	99.98
Total Investments		Value \$	% of Net Assets
	Common Stock	785,248,099	99.98
	Other Assets and Liabilities	187,745	0.02
	Net Assets Attributable to Holders of Redeemable Participating Shares	785,435,844	100.00
Analysis of Total Assets			% of Total Assets
	Transferable securities admitted to an official stock exchange listing		99.91
	Other assets		0.09
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Cyber Security UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.86%)			
Canada (30 June 2022: 4.70%)			
2,259,654	Absolute Software Corp	23,581,599	1.07
20,322,986	BlackBerry Ltd	66,146,671	2.99
	Total Canada	89,728,270	4.06
France (30 June 2022: 0.61%)			
2,390,695	Atos SE	22,993,889	1.04
	Total France	22,993,889	1.04
Israel (30 June 2022: 11.58%)			
859,550	Check Point Software Technologies Ltd	108,440,828	4.91
3,759,408	Cognyte Software Ltd	11,691,759	0.53
642,169	CyberArk Software Ltd	83,257,211	3.77
2,556,893	Radware Ltd	50,498,637	2.29
	Total Israel	253,888,435	11.50
Japan (30 June 2022: 5.45%)			
657,702	Digital Arts Inc	27,764,598	1.26
1,782,221	Trend Micro Inc/Japan	82,934,831	3.76
	Total Japan	110,699,429	5.02
South Korea (30 June 2022: 1.32%)			
367,544	Ahnlab Inc	19,387,255	0.88
	Total South Korea	19,387,255	0.88
United Kingdom (30 June 2022: 4.31%)			
29,229,168	Darktrace Plc	90,958,315	4.12
1,453,596	Softcat Plc	20,702,603	0.94
	Total United Kingdom	111,660,918	5.06

L&G Cyber Security UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.86%) (continued)			
United States (30 June 2022: 71.29%)			
1,440,171	A10 Networks Inc	23,950,044	1.08
1,198,789	Akamai Technologies Inc	101,057,913	4.58
206,942	Booz Allen Hamilton Holding Corp - Class A	21,629,578	0.98
2,407,168	Cisco Systems Inc	114,677,483	5.19
1,740,855	Cloudflare Inc	78,704,055	3.56
584,229	CrowdStrike Holdings Inc	61,513,471	2.79
132,047	F5 Inc	18,950,065	0.86
6,487,489	Fastly Inc	53,132,535	2.41
1,959,835	Fortinet Inc	95,816,333	4.34
4,780,869	Gen Digital Inc	102,454,023	4.64
862,412	Jamf Holding Corp	18,369,376	0.83
3,686,322	Juniper Networks Inc	117,814,851	5.34
2,735,234	Mitek Systems Inc	26,504,417	1.20
2,070,539	N-able Inc	21,285,141	0.96
3,074,287	NetScout Systems Inc	99,945,070	4.53
336,048	Okta Inc	22,962,160	1.04
1,972,314	OneSpan Inc	22,070,194	1.00
587,867	Palo Alto Networks Inc	82,030,961	3.72
487,528	Parsons Corp	22,548,170	1.02
690,772	Qualys Inc	77,525,342	3.51
4,684,085	Rackspace Technology Inc	13,818,051	0.63
445,480	Rapid7 Inc	15,137,410	0.69
3,767,087	SentinelOne Inc	54,961,799	2.49
2,465,944	SolarWinds Corp	23,081,236	1.05
1,280,408	Splunk Inc	110,230,325	4.99
2,548,143	Sumo Logic Inc	20,639,958	0.93
2,149,726	Telos Corp	10,942,105	0.50
549,168	Tenable Holdings Inc	20,950,759	0.95
720,628	Varonis Systems Inc - Class B	17,251,834	0.78

L&G Cyber Security UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.86%) (continued)			
United States (30 June 2022: 71.29%) (continued)			
1,406,057	Ziff Davis Inc	111,219,109	5.04
116,268	Zscaler Inc	13,010,389	0.59
Total United States		1,594,184,157	72.22
Total Common Stock		2,202,542,353	99.78
Total Investments			
Common Stock		2,202,542,353	99.78
Other Assets and Liabilities		4,944,862	0.22
Net Assets Attributable to Holders of Redeemable Participating Shares		2,207,487,215	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.71
Other assets			0.29
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G All Commodities UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2022: 96.15%)					
64,209,070	Barclays Bank Plc	4.65%	24/01/2023	64,209,070	91.63
Total Reverse Repurchase Agreements				64,209,070	91.63

Nominal Amount	Description	Unrealised Gain \$	% of Net Assets	
Swap Contracts (30 June 2022: (6.53%))				
69,432,945	Bloomberg Commodity Index Total Return ¹	20/01/2023	641,297	0.92
Unrealised Loss on Swap Contracts			641,297	0.92

Nominal	Description	Value \$	% of Net Assets	
Money Market Instruments (30 June 2022: 6.90%)				
5,681,414	BlackRock Institutional US Dollar Cash Plus Fund	5,681,414	8.11	
Total Money Market Instruments			5,681,414	8.11

Total Investments					
Reverse Repurchase Agreements				64,209,070	91.63
Money Market Instruments				5,681,414	8.11
Unrealised Gain on Swap Contracts				641,297	0.92
Other Assets and Liabilities				(456,816)	(0.66)
Net Assets Attributable to Holders of Redeemable Participating Shares				70,074,965	100.00

Analysis of Total Assets			% of Total Assets
Transferable securities and money market instruments other than those admitted to an official stock exchange listing or dealt on a regulated market			8.05
Deposits with credit institutions			91.01
OTC financial derivative instruments			0.91
Other assets			0.03
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹ The counterparty for the swap contracts was Barclays Bank Plc.

L&G Battery Value-Chain UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.06%)			
Australia (30 June 2022: 10.60%)			
3,591,006	Allkem Ltd	27,372,050	3.31
729,728	Mineral Resources Ltd	38,203,503	4.62
10,417,401	Pilbara Minerals Ltd	26,492,047	3.20
	Total Australia	92,067,600	11.13
China (30 June 2022: 5.89%)			
1,376,088	BYD Co Ltd 'H'	33,957,327	4.10
	Total China	33,957,327	4.10
France (30 June 2022: 5.94%)			
2,892,106	Bollore SE	16,112,086	1.95
1,143,502	Renault SA	38,168,169	4.61
	Total France	54,280,255	6.56
Germany (30 June 2022: 7.71%)			
437,269	Bayerische Motoren Werke AG	38,911,471	4.70
584,098	Mercedes-Benz Group AG	38,275,526	4.63
	Total Germany	77,186,997	9.33
Japan (30 June 2022: 22.26%)			
692,535	GS Yuasa Corp	11,127,167	1.34
2,422,051	NGK Insulators Ltd	30,802,238	3.72
10,458,375	Nissan Motor Co Ltd	33,139,917	4.01
4,039,512	Panasonic Holdings Corp	33,998,089	4.11
3,235,901	Sumitomo Electric Industries Ltd	36,897,289	4.46
1,048,222	TDK Corp	34,438,911	4.16
987,900	Toshiba Corp	34,463,628	4.17
	Total Japan	214,867,239	25.97

L&G Battery Value-Chain UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.06%) (continued)			
Netherlands (30 June 2022: 3.26%)			
431,512	AMG Advanced Metallurgical Group NV	15,842,306	1.92
Total Netherlands		15,842,306	1.92
South Korea (30 June 2022: 8.81%)			
782,927	Hyundai Electric & Energy System Co Ltd	26,314,272	3.18
82,767	LG Energy Solution Ltd	28,505,360	3.45
66,722	Samsung SDI Co Ltd	31,184,421	3.77
117,014	Sebang Global Battery Co Ltd	3,918,974	0.47
Total South Korea		89,923,027	10.87
Switzerland (30 June 2022: 3.92%)			
1,220,942	ABB Ltd	37,030,202	4.48
Total Switzerland		37,030,202	4.48
Taiwan (30 June 2022: 7.80%)			
4,123,345	Delta Electronics Inc	38,435,613	4.65
Total Taiwan		38,435,613	4.65
United States (30 June 2022: 19.57%)			
519,783	EnerSys	38,380,777	4.64
3,160,759	ESS Tech Inc	7,680,644	0.93
251,142	Ivanhoe Electric Inc / US	3,051,375	0.37
1,138,965	Livent Corp	22,631,235	2.73
157,368	SolarEdge Technologies Inc	44,577,633	5.39
166,030	Tesla Inc	20,451,576	2.47
Total United States		136,773,240	16.53
Total Common Stock		790,363,806	95.54

L&G Battery Value-Chain UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Preferred Stock (30 June 2022: 3.70%)			
Germany (30 June 2022: 3.70%)			
262,204	Volkswagen AG - Preference	32,578,717	3.94
Total Germany		32,578,717	3.94
Total Preferred Stock		32,578,717	3.94
Total Investments			
	Common Stock	790,363,806	95.54
	Preferred Stock	32,578,717	3.94
	Other Assets and Liabilities	4,283,632	0.52
Net Assets Attributable to Holders of Redeemable Participating Shares		827,226,155	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.41
Other assets			0.59
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Pharma Breakthrough UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.82%)			
Australia (30 June 2022: 4.53%)			
32,140	Clinuvel Pharmaceuticals Ltd	472,313	1.04
6,847	CSL Ltd	1,336,151	2.93
Total Australia		1,808,464	3.97
Cayman Islands (30 June 2022: 3.40%)			
8,318	BeiGene Ltd ADR	1,829,461	4.01
2,696,686	Sino Biopharmaceutical Ltd	1,578,983	3.47
Total Cayman Islands		3,408,444	7.48
France (30 June 2022: 2.74%)			
14,271	Ipsen SA	1,530,691	3.36
16,997	Sanofi	1,629,706	3.58
Total France		3,160,397	6.94
Ireland (30 June 2022: 6.37%)			
23,134	Horizon Therapeutics Plc	2,632,649	5.78
8,961	Jazz Pharmaceuticals Plc	1,427,577	3.13
Total Ireland		4,060,226	8.91
Japan (30 June 2022: 8.37%)			
54,120	Chugai Pharmaceutical Co Ltd	1,381,455	3.03
25,725	Nippon Shinyaku Co Ltd	1,458,358	3.20
Total Japan		2,839,813	6.23
Spain (30 June 2022: 7.16%)			
117,108	Grifols SA	1,346,075	2.96
21,774	Pharma Mar SA	1,494,226	3.28
Total Spain		2,840,301	6.24

L&G Pharma Breakthrough UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.82%) (continued)			
Sweden (30 June 2022: 3.68%)			
63,082	Swedish Orphan Biovitrum AB	1,305,893	2.87
Total Sweden		1,305,893	2.87
Switzerland (30 June 2022: 6.05%)			
10,736	Basilea Pharmaceutica AG	531,473	1.17
17,415	Novartis AG ADR	1,579,889	3.47
4,266	Roche Holding AG	1,339,493	2.94
Total Switzerland		3,450,855	7.58
United States (30 June 2022: 51.79%)			
10,185	AbbVie Inc	1,645,998	3.61
6,756	Alnylam Pharmaceuticals Inc	1,605,563	3.52
121,119	Amicus Therapeutics Inc	1,478,863	3.25
7,081	Biogen Inc	1,960,871	4.30
15,484	BioMarin Pharmaceutical Inc	1,602,439	3.52
20,230	Bristol-Myers Squibb Co	1,455,549	3.20
60,323	Emergent BioSolutions Inc	712,415	1.56
19,769	Incyte Corp	1,587,846	3.49
26,754	PTC Therapeutics Inc	1,021,200	2.24
9,112	Seagen Inc	1,170,983	2.57
40,361	Supernus Pharmaceuticals Inc	1,439,677	3.16
50,974	Traverse Therapeutics Inc	1,071,983	2.35
29,069	Ultragenyx Pharmaceutical Inc	1,346,767	2.96
6,226	United Therapeutics Corp	1,731,388	3.80
4,939	Vertex Pharmaceuticals Inc	1,426,284	3.13
52,279	Xencor Inc	1,361,345	2.99
Total United States		22,619,171	49.65
Total Common Stock		45,493,564	99.87

L&G Pharma Breakthrough UCITS ETF**Schedule of Investments (continued)****As at 31 December 2022**

Total Investments		
Common Stock	45,493,564	99.87
Other Assets and Liabilities	59,676	0.13
Net Assets Attributable to Holders of Redeemable Participating Shares	45,553,240	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.83
Other assets		0.17
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Ecommerce Logistics UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.20%)			
Belgium (30 June 2022: 2.59%)			
472,865	bpost SA	2,424,417	1.06
Total Belgium		2,424,417	1.06
Bermuda (30 June 2022: 2.23%)			
1,438,250	Kerry Logistics Network Ltd	2,587,215	1.13
Total Bermuda		2,587,215	1.13
Canada (30 June 2022: 3.78%)			
85,117	Descartes Systems Group Inc/The	5,929,584	2.58
215,302	Shopify Inc - Class A	7,469,993	3.25
Total Canada		13,399,577	5.83
Cayman Islands (30 June 2022: 8.69%)			
72,297	Alibaba Group Holding Ltd ADR	6,368,643	2.77
3,274,591	JD Logistics Inc '144A'	6,343,659	2.76
690,993	Vipshop Holdings Ltd ADR	9,425,145	4.11
Total Cayman Islands		22,137,447	9.64
China (30 June 2022: 1.11%)			
10,500,256	Sinotrans Ltd 'H'	3,417,154	1.49
Total China		3,417,154	1.49
Denmark (30 June 2022: 5.72%)			
3,178	AP Moller - Maersk A/S - Class B	7,124,181	3.10
50,326	DSV A/S	7,919,560	3.45
Total Denmark		15,043,741	6.55
Germany (30 June 2022: 6.17%)			
194,529	Deutsche Post AG	7,303,773	3.18

L&G Ecommerce Logistics UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.20%) (continued)			
Germany (30 June 2022: 6.17%) (continued)			
69,206	SAP SE	7,119,390	3.10
290,944	Zalando SE '144A'	10,281,007	4.47
Total Germany		24,704,170	10.75
Japan (30 June 2022: 18.61%)			
873,654	Japan Post Holdings Co Ltd	7,346,387	3.20
113,719	NIPPON EXPRESS HOLDINGS INC	6,498,475	2.83
1,268,536	Rakuten Group Inc	5,730,019	2.49
646,814	Senko Group Holdings Co Ltd	4,730,573	2.06
Total Japan		24,305,454	10.58
New Zealand (30 June 2022: 2.20%)			
146,021	Mainfreight Ltd	6,233,752	2.71
Total New Zealand		6,233,752	2.71
South Korea (30 June 2022: 2.45%)			
99,710	CJ Logistics Corp	7,388,554	3.22
Total South Korea		7,388,554	3.22
Switzerland (30 June 2022: 2.43%)			
29,216	Kuehne + Nagel International AG	6,795,735	2.96
Total Switzerland		6,795,735	2.96
Taiwan (30 June 2022: 1.86%)			
1,101,137	Dimerco Express Corp	2,500,669	1.09
Total Taiwan		2,500,669	1.09
United Kingdom (30 June 2022: 1.78%)			
1,220,891	Ocado Group Plc	9,058,385	3.94
Total United Kingdom		9,058,385	3.94

L&G Ecommerce Logistics UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.20%) (continued)			
United States (30 June 2022: 33.97%)			
51,270	Amazon.com Inc	4,306,680	1.88
48,723	Concentrix Corp	6,487,955	2.83
156,417	eBay Inc	6,486,613	2.82
65,847	Expeditors International of Washington Inc	6,842,820	2.98
38,037	FedEx Corp	6,588,008	2.87
170,047	GXO Logistics Inc	7,259,306	3.16
43,368	Manhattan Associates Inc	5,264,875	2.29
92,801	Oracle Corp	7,585,554	3.30
58,524	Prologis Inc (REIT)	6,597,411	2.87
74,263	Ryder System Inc	6,206,159	2.70
46,419	SPS Commerce Inc	5,961,592	2.60
70,902	TD SYNEX Corp	6,715,128	2.92
36,907	United Parcel Service Inc - Class B	6,415,913	2.79
45,687	Walmart Inc	6,477,960	2.82
	Total United States	89,195,974	38.83
	Total Common Stock	229,192,244	99.78
Total Investments		Value \$	% of Net Assets
	Common Stock	229,192,244	99.78
	Other Assets and Liabilities	503,030	0.22
	Net Assets Attributable to Holders of Redeemable Participating Shares	229,695,274	100.00
Analysis of Total Assets			% of Total Assets
	Transferable securities admitted to an official stock exchange listing		99.74
	Other assets		0.26
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

L&G US Equity UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%)			
Bermuda (30 June 2022: 0.09%)			
4,768	Arch Capital Group Ltd	299,335	0.07
540	Everest Re Group Ltd	178,886	0.04
	Total Bermuda	478,221	0.11
Cayman Islands (30 June 2022: 0.01%)			
898	GLOBALFOUNDRIES Inc	48,393	0.01
	Total Cayman Islands	48,393	0.01
Curacao (30 June 2022: 0.16%)			
19,095	Schlumberger Ltd	1,020,819	0.23
	Total Curacao	1,020,819	0.23
Guernsey (30 June 2022: 0.03%)			
1,537	Amdocs Ltd	139,713	0.03
	Total Guernsey	139,713	0.03
Ireland (30 June 2022: 2.18%)			
8,928	Accenture Plc - Class A	2,382,347	0.55
2,758	Aon Plc	827,786	0.19
5,259	Eaton Corp Plc	825,400	0.19
3,004	Horizon Therapeutics Plc	341,855	0.08
778	Jazz Pharmaceuticals Plc	123,943	0.03
9,307	Johnson Controls International plc	595,648	0.14
6,605	Linde Plc	2,154,419	0.49
17,873	Medtronic Plc	1,389,090	0.32
2,834	Seagate Technology Holdings Plc	149,097	0.03
1,307	STERIS Plc	241,390	0.06
3,153	Trane Technologies Plc	529,988	0.12
1,426	Willis Towers Watson Plc	348,771	0.08
	Total Ireland	9,909,734	2.28

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
Jersey (30 June 2022: 0.13%)			
19,808	Amcor Plc	235,913	0.05
3,677	Aptiv Plc	342,439	0.08
	Total Jersey	578,352	0.13
Liberia (30 June 2022: 0.02%)			
3,048	Royal Caribbean Cruises Ltd	150,663	0.03
	Total Liberia	150,663	0.03
Luxembourg (30 June 2022: 0.03%)			
1,539	Spotify Technology SA	121,504	0.03
	Total Luxembourg	121,504	0.03
Netherlands (30 June 2022: 0.07%)			
3,432	LyondellBasell Industries NV	284,959	0.07
	Total Netherlands	284,959	0.07
Panama (30 June 2022: 0.02%)			
13,345	Carnival Corp	107,561	0.03
	Total Panama	107,561	0.03
Switzerland (30 June 2022: 0.39%)			
5,231	Chubb Ltd	1,153,959	0.27
1,938	Garmin Ltd	178,858	0.04
4,222	TE Connectivity Ltd	484,685	0.11
	Total Switzerland	1,817,502	0.42
United Kingdom (30 June 2022: 0.12%)			
4,620	Royalty Pharma Plc - Class A	182,582	0.04
	Total United Kingdom	182,582	0.04

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%)			
7,350	3M Co	881,412	0.20
1,686	A O Smith Corp	96,507	0.02
23,381	Abbott Laboratories	2,567,000	0.59
23,955	AbbVie Inc	3,871,368	0.89
9,741	Activision Blizzard Inc	745,674	0.17
6,326	Adobe Inc	2,128,889	0.49
818	Advance Auto Parts Inc	120,271	0.03
21,604	Advanced Micro Devices Inc	1,399,291	0.32
7,745	Aflac Inc	557,175	0.13
4,018	Agilent Technologies Inc	601,294	0.14
2,963	Air Products and Chemicals Inc	913,374	0.21
4,850	Airbnb Inc	414,675	0.10
2,021	Akamai Technologies Inc	170,370	0.04
1,582	Albemarle Corp	343,073	0.08
2,161	Alexandria Real Estate Equities Inc (REIT)	314,793	0.07
974	Align Technology Inc	205,417	0.05
3,573	Allstate Corp/The	484,499	0.11
3,859	Ally Financial Inc	94,353	0.02
1,606	Alnylam Pharmaceuticals Inc	381,666	0.09
72,783	Alphabet Inc	6,458,036	1.48
80,560	Alphabet Inc - Class A	7,107,809	1.63
23,940	Altria Group Inc	1,094,297	0.25
120,146	Amazon.com Inc	10,092,264	2.32
7,375	American Express Co	1,089,656	0.25
10,388	American International Group Inc	656,937	0.15
6,292	American Tower Corp (REIT)	1,333,023	0.31
2,581	American Water Works Co Inc	393,396	0.09
1,465	Ameriprise Financial Inc	456,157	0.11
2,114	AmerisourceBergen Corp	350,311	0.08

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
3,237	AMETEK Inc	452,274	0.10
7,194	Amgen Inc	1,889,432	0.43
8,271	Amphenol Corp - Class A	629,754	0.15
6,860	Analog Devices Inc	1,125,246	0.26
7,040	Annaly Capital Management Inc (REIT)	148,403	0.03
1,260	ANSYS Inc	304,403	0.07
5,725	Apollo Global Management Inc	365,198	0.08
216,961	Apple Inc	28,189,743	6.48
11,567	Applied Materials Inc	1,126,394	0.26
1,517	AppLovin Corp - Class A	15,974	0.00
7,504	Archer-Daniels-Midland Co	696,746	0.16
3,196	Arista Networks Inc	387,835	0.09
2,797	Arthur J Gallagher & Co	527,346	0.12
95,453	AT&T Inc	1,757,290	0.40
1,906	Atlassian Corp	245,264	0.06
2,060	Atmos Energy Corp	230,864	0.05
2,888	Autodesk Inc	539,681	0.12
5,570	Automatic Data Processing Inc	1,330,450	0.31
261	AutoZone Inc	643,673	0.15
1,800	AvalonBay Communities Inc (REIT)	290,736	0.07
718	Avangrid Inc	30,860	0.01
8,404	Avantor Inc	177,240	0.04
13,377	Baker Hughes Co - Class A	395,023	0.09
4,295	Ball Corp	219,646	0.05
94,390	Bank of America Corp	3,126,197	0.72
9,806	Bank of New York Mellon Corp/The	446,369	0.10
6,698	Baxter International Inc	341,397	0.08
3,822	Becton Dickinson and Co	971,935	0.22
17,563	Berkshire Hathaway Inc - Class B	5,425,211	1.25

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
2,685	Best Buy Co Inc	215,364	0.05
1,404	Bill.com Holdings Inc	152,980	0.04
1,944	Biogen Inc	538,332	0.12
2,381	BioMarin Pharmaceutical Inc	246,410	0.06
1,884	BlackRock Inc	1,335,059	0.31
9,410	Blackstone Inc	698,128	0.16
7,126	Block Inc	447,798	0.10
7,986	Boeing Co/The	1,521,253	0.35
531	Booking Holdings Inc	1,070,114	0.25
1,997	Boston Properties Inc (REIT)	134,957	0.03
19,269	Boston Scientific Corp	891,577	0.21
29,107	Bristol-Myers Squibb Co	2,094,249	0.48
5,324	Broadcom Inc	2,976,808	0.68
2,018	Broadridge Financial Solutions Inc	270,674	0.06
357	Brown-Forman Corp	23,476	0.01
4,319	Brown-Forman Corp	283,672	0.07
914	Burlington Stores Inc	185,323	0.04
3,601	Cadence Design Systems Inc	578,465	0.13
2,908	Caesars Entertainment Inc	120,973	0.03
2,515	Campbell Soup Co	142,726	0.03
5,073	Capital One Financial Corp	471,586	0.11
3,475	Cardinal Health Inc	267,123	0.06
2,187	CarMax Inc	133,166	0.03
11,591	Carrier Global Corp	478,129	0.11
2,307	Catalent Inc	103,838	0.02
7,105	Caterpillar Inc	1,702,074	0.39
1,426	Cboe Global Markets Inc	178,920	0.04
4,328	CBRE Group Inc - Class A	333,083	0.08
1,813	CDW Corp/DE	323,766	0.07

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
1,386	Celanese Corp - Class A	141,705	0.03
7,590	Centene Corp	622,456	0.14
8,916	CenterPoint Energy Inc	267,391	0.06
1,649	CH Robinson Worldwide Inc	150,982	0.03
20,507	Charles Schwab Corp/The	1,707,413	0.39
1,357	Charter Communications Inc	460,159	0.11
3,308	Cheniere Energy Inc	496,068	0.11
26,010	Chevron Corp	4,668,535	1.07
1,123	Chewy Inc - Class A	41,641	0.01
368	Chipotle Mexican Grill Inc - Class A	510,596	0.12
3,065	Church & Dwight Co Inc	247,070	0.06
4,090	Cigna Corp	1,355,181	0.31
1,987	Cincinnati Financial Corp	203,449	0.05
1,179	Cintas Corp	532,460	0.12
50,562	Cisco Systems Inc	2,408,774	0.55
26,204	Citigroup Inc	1,185,207	0.27
6,509	Citizens Financial Group Inc	256,259	0.06
1,622	Clorox Co/The	227,615	0.05
3,706	Cloudflare Inc	167,548	0.04
4,754	CME Group Inc	799,433	0.18
4,238	CMS Energy Corp	268,393	0.06
52,291	Coca-Cola Co/The	3,326,231	0.76
6,845	Cognizant Technology Solutions Corp	391,466	0.09
2,033	Coinbase Global Inc	71,948	0.02
11,298	Colgate-Palmolive Co	890,169	0.20
59,703	Comcast Corp	2,087,814	0.48
6,707	Conagra Brands Inc	259,561	0.06
17,132	ConocoPhillips	2,021,576	0.46
4,837	Consolidated Edison Inc	461,014	0.11

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
1,946	Constellation Brands Inc - Class A	450,986	0.10
4,468	Constellation Energy Corp	385,186	0.09
646	Cooper Cos Inc/The	213,613	0.05
5,776	Copart Inc	351,701	0.08
10,132	Corning Inc	323,616	0.07
9,641	Corteva Inc	566,698	0.13
5,419	CoStar Group Inc	418,780	0.10
5,932	Costco Wholesale Corp	2,707,958	0.62
10,084	Coterra Energy Inc	247,764	0.06
10,902	Coupang Inc	160,368	0.04
2,813	CrowdStrike Holdings Inc	296,181	0.07
5,824	Crown Castle Inc (REIT)	789,967	0.18
29,417	CSX Corp	911,339	0.21
1,875	Cummins Inc	454,294	0.10
17,563	CVS Health Corp	1,636,696	0.38
8,937	Danaher Corp	2,372,059	0.55
1,565	Darden Restaurants Inc	216,486	0.05
3,523	Datadog Inc	258,941	0.06
671	DaVita Inc	50,104	0.01
3,744	Deere & Co	1,605,277	0.37
3,469	Dell Technologies Inc	139,523	0.03
8,398	Delta Air Lines Inc	275,958	0.06
8,779	Devon Energy Corp	539,996	0.12
5,276	Dexcom Inc	597,454	0.14
2,356	Diamondback Energy Inc	322,254	0.07
3,865	Digital Realty Trust Inc (REIT)	387,544	0.09
3,580	Discover Financial Services	350,231	0.08
3,148	DISH Network Corp - Class A	44,198	0.01
2,767	DocuSign Inc - Class A	153,347	0.04

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
3,009	Dollar General Corp	740,966	0.17
2,818	Dollar Tree Inc	398,578	0.09
11,185	Dominion Energy Inc	685,864	0.16
465	Domino's Pizza Inc	161,076	0.04
3,462	DoorDash Inc	169,015	0.04
2,090	Dover Corp	283,007	0.07
9,609	Dow Inc	484,198	0.11
4,364	DR Horton Inc	389,007	0.09
2,566	DTE Energy Co	301,582	0.07
10,369	Duke Energy Corp	1,067,903	0.25
6,137	DuPont de Nemours Inc	421,182	0.10
1,683	Eastman Chemical Co	137,064	0.03
6,944	eBay Inc	287,968	0.07
3,373	Ecolab Inc	490,974	0.11
5,105	Edison International	324,780	0.07
8,258	Edwards Lifesciences Corp	616,129	0.14
3,617	Electronic Arts Inc	441,925	0.10
3,221	Elevance Health Inc	1,652,276	0.38
11,467	Eli Lilly & Co	4,195,087	0.96
7,794	Emerson Electric Co	748,692	0.17
1,792	Enphase Energy Inc	474,808	0.11
2,684	Entergy Corp	301,950	0.07
7,860	EOG Resources Inc	1,018,027	0.23
757	EPAM Systems Inc	248,099	0.06
1,633	Equifax Inc	317,390	0.07
1,230	Equinix Inc (REIT)	805,687	0.19
4,762	Equity Residential (REIT)	280,958	0.06
820	Essex Property Trust Inc (REIT)	173,774	0.04
2,886	Estee Lauder Cos Inc/The - Class A	716,045	0.16

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
1,674	Etsy Inc	200,512	0.05
4,405	Eversource Energy	369,315	0.09
13,328	Exelon Corp	576,169	0.13
1,968	Expedia Group Inc	172,397	0.04
2,051	Expeditors International of Washington Inc	213,140	0.05
1,759	Extra Space Storage Inc (REIT)	258,890	0.06
55,943	Exxon Mobil Corp	6,170,513	1.42
229	F&G Annuities & Life Inc	4,582	0.00
807	F5 Inc	115,813	0.03
7,607	Fastenal Co	359,963	0.08
3,214	FedEx Corp	556,665	0.13
3,604	Fidelity National Financial Inc	135,582	0.03
8,115	Fidelity National Information Services Inc	550,603	0.13
9,001	Fifth Third Bancorp	295,323	0.07
2,388	First Republic Bank/CA	291,073	0.07
7,064	FirstEnergy Corp	296,264	0.07
7,949	Fiserv Inc	803,405	0.18
966	FleetCor Technologies Inc	177,435	0.04
1,637	FMC Corp	204,298	0.05
52,493	Ford Motor Co	610,494	0.14
8,921	Fortinet Inc	436,148	0.10
4,558	Fortive Corp	292,852	0.07
2,074	Fox Corp	59,005	0.01
3,786	Fox Corp	114,981	0.03
4,058	Franklin Resources Inc	107,050	0.02
19,336	Freeport-McMoRan Inc	734,768	0.17
1,056	Gartner Inc	354,964	0.08
7,936	Gen Digital Inc	170,068	0.04
872	Generac Holdings Inc	87,776	0.02

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
3,233	General Dynamics Corp	802,140	0.18
14,523	General Electric Co	1,216,882	0.28
8,087	General Mills Inc	678,095	0.16
18,579	General Motors Co	624,998	0.14
1,963	Genuine Parts Co	340,600	0.08
16,820	Gilead Sciences Inc	1,443,997	0.33
3,692	Global Payments Inc	366,689	0.08
1,196	Globe Life Inc	144,178	0.03
4,613	Goldman Sachs Group Inc/The	1,584,012	0.36
11,487	Halliburton Co	452,013	0.10
4,241	Hartford Financial Services Group Inc/The	321,595	0.07
1,615	Hasbro Inc	98,531	0.02
2,902	HCA Healthcare Inc	696,364	0.16
7,463	Healthpeak Properties Inc (REIT)	187,097	0.04
1,755	Henry Schein Inc	140,172	0.03
2,007	Hershey Co/The	464,761	0.11
3,759	Hess Corp	533,101	0.12
16,991	Hewlett Packard Enterprise Co	271,176	0.06
3,548	Hilton Worldwide Holdings Inc	448,325	0.10
3,242	Hologic Inc	242,534	0.06
13,880	Home Depot Inc/The	4,384,137	1.01
9,173	Honeywell International Inc	1,965,774	0.45
3,451	Hormel Foods Corp	157,193	0.04
10,136	Host Hotels & Resorts Inc (REIT)	162,683	0.04
13,543	HP Inc	363,900	0.08
599	HubSpot Inc	173,189	0.04
1,674	Humana Inc	857,406	0.20
18,740	Huntington Bancshares Inc/OH	264,234	0.06
1,125	IDEXX Laboratories Inc	458,955	0.11

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
3,661	Illinois Tool Works Inc	806,518	0.19
2,118	Illumina Inc	428,260	0.10
2,708	Incyte Corp	217,507	0.05
5,277	Ingersoll Rand Inc	275,723	0.06
55,177	Intel Corp	1,458,328	0.34
1,361	Interactive Brokers Group Inc	98,468	0.02
7,389	Intercontinental Exchange Inc	758,038	0.17
12,156	International Business Machines Corp	1,712,659	0.39
3,376	International Flavors & Fragrances Inc	353,940	0.08
4,879	International Paper Co	168,960	0.04
3,674	Intuit Inc	1,429,994	0.33
4,801	Intuitive Surgical Inc	1,273,945	0.29
7,985	Invitation Homes Inc (REIT)	236,675	0.05
2,480	IQVIA Holdings Inc	508,127	0.12
4,131	Iron Mountain Inc (REIT)	205,930	0.05
1,364	J M Smucker Co/The	216,139	0.05
1,072	JB Hunt Transport Services Inc	186,914	0.04
35,197	Johnson & Johnson	6,217,550	1.43
39,305	JPMorgan Chase & Co	5,270,800	1.21
3,286	Kellogg Co	234,095	0.05
11,388	Keurig Dr Pepper Inc	406,096	0.09
12,533	KeyCorp	218,325	0.05
2,340	Keysight Technologies Inc	400,304	0.09
4,590	Kimberly-Clark Corp	623,093	0.14
27,395	Kinder Morgan Inc	495,302	0.11
9,801	KKR & Co Inc	454,962	0.10
1,919	KLA Corp	723,521	0.17
10,276	Kraft Heinz Co/The	418,336	0.10
8,769	Kroger Co/The	390,922	0.09

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
2,539	L3Harris Technologies Inc	528,645	0.12
1,173	Laboratory Corp of America Holdings	276,218	0.06
1,841	Lam Research Corp	773,772	0.18
4,376	Las Vegas Sands Corp	210,354	0.05
1,744	Leidos Holdings Inc	183,451	0.04
3,307	Lennar Corp	299,283	0.07
325	Lennar Corp	24,303	0.01
306	Liberty Broadband Corp	23,210	0.01
1,522	Liberty Broadband Corp	116,083	0.03
2,203	Liberty Media Corp-Liberty SiriusXM	86,203	0.02
720	Liberty Media Corp-Liberty SiriusXM	28,303	0.01
2,059	Live Nation Entertainment Inc	143,595	0.03
3,752	LKQ Corp	200,394	0.05
3,574	Lockheed Martin Corp	1,738,715	0.40
2,725	Loews Corp	158,949	0.04
8,327	Lowe's Cos Inc	1,659,071	0.38
6,847	Lucid Group Inc	46,765	0.01
1,641	Lululemon Athletica Inc	525,744	0.12
12,790	Lumen Technologies Inc	66,764	0.02
2,291	M&T Bank Corp	332,332	0.08
6,695	Marathon Petroleum Corp	779,231	0.18
188	Markel Corp	247,688	0.06
3,843	Marriott International Inc/MD	572,184	0.13
6,708	Marsh & McLennan Cos Inc	1,110,040	0.26
791	Martin Marietta Materials Inc	267,334	0.06
11,420	Marvell Technology Inc	422,997	0.10
3,360	Masco Corp	156,811	0.04
11,453	Mastercard Inc	3,982,552	0.92
3,589	Match Group Inc	148,908	0.03

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
3,128	McCormick & Co Inc/MD	259,280	0.06
10,011	McDonald's Corp	2,638,199	0.61
1,899	McKesson Corp	712,353	0.16
649	MercadoLibre Inc	549,210	0.13
33,777	Merck & Co Inc	3,747,558	0.86
30,781	Meta Platforms Inc - Class A	3,704,186	0.85
8,130	MetLife Inc	588,368	0.14
313	Mettler-Toledo International Inc	452,426	0.10
4,459	MGM Resorts International	149,510	0.03
7,291	Microchip Technology Inc	512,193	0.12
14,839	Micron Technology Inc	741,653	0.17
99,252	Microsoft Corp	23,802,615	5.47
1,688	Mid-America Apartment Communities Inc (REIT)	264,999	0.06
4,590	Moderna Inc	824,456	0.19
2,590	Molson Coors Beverage Co - Class B	133,437	0.03
18,687	Mondelez International Inc	1,245,489	0.29
924	MongoDB Inc - Class A	181,880	0.04
5,065	Monster Beverage Corp	514,249	0.12
2,137	Moody's Corp	595,411	0.14
17,941	Morgan Stanley	1,525,344	0.35
4,764	Mosaic Co/The	208,997	0.05
2,252	Motorola Solutions Inc	580,363	0.13
1,073	MSCI Inc - Class A	499,127	0.12
4,468	Nasdaq Inc	274,112	0.06
2,814	NetApp Inc	169,009	0.04
5,885	Netflix Inc	1,735,369	0.40
10,589	Newmont Corp	499,801	0.12
26,420	NextEra Energy Inc	2,208,712	0.51
17,006	NIKE Inc	1,989,872	0.46

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
5,963	NiSource Inc	163,505	0.04
3,239	Norfolk Southern Corp	798,154	0.18
2,604	Northern Trust Corp	230,428	0.05
1,879	Northrop Grumman Corp	1,025,201	0.24
3,570	Nucor Corp	470,562	0.11
32,407	NVIDIA Corp	4,735,959	1.09
40	NVR Inc	184,503	0.04
12,592	Occidental Petroleum Corp	793,170	0.18
2,065	Okta Inc	141,101	0.03
1,339	Old Dominion Freight Line Inc	379,981	0.09
2,560	Omnicom Group Inc	208,819	0.05
5,909	ON Semiconductor Corp	368,544	0.08
6,326	ONEOK Inc	415,618	0.10
20,711	Oracle Corp	1,692,917	0.39
840	O'Reilly Automotive Inc	708,985	0.16
5,645	Otis Worldwide Corp	442,060	0.10
4,238	PACCAR Inc	419,435	0.10
1,245	Packaging Corp of America	159,248	0.04
23,330	Palantir Technologies Inc	149,779	0.03
3,932	Palo Alto Networks Inc	548,671	0.13
737	Paramount Global	14,453	0.00
6,899	Paramount Global - Class B	116,455	0.03
1,735	Parker-Hannifin Corp	504,885	0.12
4,295	Paychex Inc	496,330	0.11
691	Paycom Software Inc	214,424	0.05
15,525	PayPal Holdings Inc	1,105,691	0.25
18,615	PepsiCo Inc	3,362,986	0.77
76,130	Pfizer Inc	3,900,901	0.90
21,103	Philip Morris International Inc	2,135,835	0.49

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
6,420	Phillips 66	668,194	0.15
7,468	Pinterest Inc	181,323	0.04
3,020	Pioneer Natural Resources Co	689,738	0.16
5,462	PNC Financial Services Group Inc/The	862,668	0.20
3,121	PPG Industries Inc	392,435	0.09
9,496	PPL Corp	277,473	0.06
3,411	Principal Financial Group Inc	286,251	0.07
32,015	Procter & Gamble Co/The	4,852,193	1.12
7,866	Progressive Corp/The	1,020,299	0.23
12,424	Prologis Inc (REIT)	1,400,558	0.32
5,010	Prudential Financial Inc	498,295	0.11
6,771	Public Service Enterprise Group Inc	414,859	0.10
2,053	Public Storage (REIT)	575,230	0.13
3,339	PulteGroup Inc	152,025	0.04
1,368	Qorvo Inc	123,996	0.03
15,091	QUALCOMM Inc	1,659,105	0.38
1,479	Quest Diagnostics Inc	231,375	0.05
2,627	Raymond James Financial Inc	280,695	0.06
19,939	Raytheon Technologies Corp	2,012,244	0.46
8,247	Realty Income Corp (REIT)	523,107	0.12
1,402	Regeneron Pharmaceuticals Inc	1,011,529	0.23
12,279	Regions Financial Corp	264,735	0.06
2,756	Republic Services Inc - Class A	355,496	0.08
1,944	ResMed Inc	404,605	0.09
6,556	Rivian Automotive Inc	120,827	0.03
7,324	Robinhood Markets Inc	59,617	0.01
4,687	ROBLOX Corp	133,392	0.03
1,541	Rocket Cos Inc	10,787	0.00
1,514	Rockwell Automation Inc	389,961	0.09

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
1,694	Roku Inc	68,946	0.02
3,512	Rollins Inc	128,328	0.03
1,381	Roper Technologies Inc	596,716	0.14
4,583	Ross Stores Inc	531,949	0.12
4,472	S&P Global Inc	1,497,852	0.34
13,007	Salesforce Inc	1,724,598	0.40
1,478	SBA Communications Corp (REIT) - Class A	414,298	0.10
1,748	Seagen Inc	224,635	0.05
4,320	Sempra Energy	667,613	0.15
2,707	ServiceNow Inc	1,051,047	0.24
3,198	Sherwin-Williams Co/The	758,981	0.17
4,465	Simon Property Group Inc (REIT)	524,548	0.12
7,769	Sirius XM Holdings Inc	45,371	0.01
2,068	Skyworks Solutions Inc	188,457	0.04
14,370	Snap Inc	128,612	0.03
687	Snap-on Inc	156,973	0.04
3,641	Snowflake Inc	522,629	0.12
14,196	Southern Co/The (Units)	1,013,736	0.23
1,219	Southern Copper Corp	73,615	0.02
8,486	Southwest Airlines Co	285,724	0.07
2,133	Splunk Inc	183,630	0.04
2,972	SS&C Technologies Holdings Inc	154,722	0.04
2,016	Stanley Black & Decker Inc	151,442	0.04
15,096	Starbucks Corp	1,497,523	0.34
4,701	State Street Corp	364,657	0.08
4,500	Stryker Corp	1,100,205	0.25
771	SVB Financial Group	177,438	0.04
6,552	Synchrony Financial	215,299	0.05
2,018	Synopsys Inc	644,327	0.15

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
6,792	Sysco Corp	519,248	0.12
2,985	T Rowe Price Group Inc	325,544	0.08
2,115	Take-Two Interactive Software Inc	220,235	0.05
6,175	Target Corp	920,322	0.21
642	Teleflex Inc	160,262	0.04
2,362	Teradyne Inc	206,321	0.05
35,514	Tesla Inc	4,374,615	1.01
12,287	Texas Instruments Inc	2,030,058	0.47
2,767	Textron Inc	195,904	0.05
5,273	Thermo Fisher Scientific Inc	2,903,788	0.67
14,563	TJX Cos Inc/The	1,159,215	0.27
8,652	T-Mobile US Inc	1,211,280	0.28
1,483	Tractor Supply Co	333,631	0.08
5,900	Trade Desk Inc/The - Class A	264,497	0.06
700	TransDigm Group Inc	440,755	0.10
2,651	TransUnion	150,444	0.03
3,162	Travelers Cos Inc/The	592,843	0.14
3,240	Trimble Inc	163,814	0.04
17,663	Truist Financial Corp	760,039	0.17
2,438	Twilio Inc - Class A	119,364	0.03
3,602	Tyson Foods Inc - Class A	224,225	0.05
25,555	Uber Technologies Inc	631,975	0.15
4,160	UDR Inc (REIT)	161,117	0.04
677	Ulta Beauty Inc	317,560	0.07
8,477	Union Pacific Corp	1,755,332	0.40
4,362	United Airlines Holdings Inc	164,447	0.04
9,826	United Parcel Service Inc - Class B	1,708,152	0.39
972	United Rentals Inc	345,468	0.08
12,536	UnitedHealth Group Inc	6,646,336	1.53

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
2,900	Unity Software Inc	82,911	0.02
17,887	US Bancorp	780,052	0.18
515	Vail Resorts Inc	122,750	0.03
5,305	Valero Energy Corp	672,992	0.15
1,809	Veeva Systems Inc - Class A	291,936	0.07
5,347	Ventas Inc (REIT)	240,882	0.06
1,260	VeriSign Inc	258,854	0.06
2,071	Verisk Analytics Inc - Class A	365,366	0.08
57,131	Verizon Communications Inc	2,250,961	0.52
3,442	Vertex Pharmaceuticals Inc	993,981	0.23
4,661	VF Corp	128,690	0.03
15,207	Viatris Inc	169,254	0.04
13,075	VICI Properties Inc (REIT)	423,630	0.10
22,054	Visa Inc - Class A	4,581,939	1.05
2,930	VMware Inc	359,687	0.08
1,662	Vulcan Materials Co	291,033	0.07
2,620	W R Berkley Corp	190,133	0.04
9,402	Walgreens Boots Alliance Inc	351,259	0.08
19,119	Walmart Inc	2,710,883	0.62
24,452	Walt Disney Co/The	2,124,390	0.49
29,619	Warner Bros Discovery Inc	280,788	0.06
1,395	Warner Music Group Corp - Class A	48,853	0.01
5,568	Waste Management Inc	873,508	0.20
812	Waters Corp	278,175	0.06
4,189	WEC Energy Group Inc	392,761	0.09
6,221	Welltower Inc (REIT)	407,787	0.09
967	West Pharmaceutical Services Inc	227,583	0.05
4,382	Western Digital Corp	138,252	0.03
2,272	Westinghouse Air Brake Technologies Corp	226,768	0.05

L&G US Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.87%) (continued)			
United States (30 June 2022: 96.62%) (continued)			
3,781	Westrock Co	132,940	0.03
9,997	Weyerhaeuser Co (REIT)	309,907	0.07
697	Whirlpool Corp	98,598	0.02
15,887	Williams Cos Inc/The	522,682	0.12
2,641	Workday Inc - Class A	441,919	0.10
2,609	WP Carey Inc (REIT)	203,893	0.05
619	WW Grainger Inc	344,319	0.08
7,254	Xcel Energy Inc	508,578	0.12
2,362	Xylem Inc/NY	261,166	0.06
5,343	Yum China Holdings Inc	291,995	0.07
3,781	Yum! Brands Inc	484,270	0.11
708	Zebra Technologies Corp	181,538	0.04
2,838	Zimmer Biomet Holdings Inc	361,845	0.08
6,462	Zoetis Inc	947,006	0.22
2,975	Zoom Video Communications Inc - Class A	201,527	0.05
3,955	ZoomInfo Technologies Inc - Class A	119,085	0.03
1,174	Zscaler Inc	131,371	0.03
	Total United States	419,887,496	96.50
	Total Common Stock	434,727,499	99.91
Total Investments			
	Common Stock	434,727,499	99.91
	Other Assets and Liabilities	397,855	0.09
	Net Assets Attributable to Holders of Redeemable Participating Shares	435,125,354	100.00

L&G US Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.45
Other assets		0.55
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G UK Equity UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2022: 99.71%)			
Cayman Islands (30 June 2022: 0.10%)			
11,303	Farfetch Ltd	44,445	0.07
Total Cayman Islands		44,445	0.07
Ireland (30 June 2022: 0.26%)			
3,199	DCC Plc	130,519	0.20
Total Ireland		130,519	0.20
Isle of Man (30 June 2022: 0.40%)			
21,035	Entain Plc	277,978	0.42
Total Isle of Man		277,978	0.42
Jersey (30 June 2022: 5.28%)			
32,761	Experian Plc	921,567	1.40
7,125	Ferguson Plc	743,850	1.13
361,616	Glencore Plc	1,997,567	3.03
38,846	WPP Plc	318,615	0.48
Total Jersey		3,981,599	6.04
Luxembourg (30 June 2022: 0.18%)			
30,961	B&M European Value Retail SA	127,343	0.19
Total Luxembourg		127,343	0.19
Netherlands (30 June 2022: 0.50%)			
34,013	CNH Industrial NV	451,605	0.69
Total Netherlands		451,605	0.69
Spain (30 June 2022: 0.22%)			
136,305	International Consolidated Airlines Group SA	168,800	0.26
Total Spain		168,800	0.26

L&G UK Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2022: 99.71%) (continued)			
United Kingdom (30 June 2022: 92.77%)			
33,349	3i Group Plc	447,377	0.68
82,913	abrdn plc	156,913	0.24
8,092	Admiral Group Plc	172,926	0.26
12,849	Allfunds Group Plc	74,385	0.11
40,098	Anglo American Plc	1,297,772	1.97
11,587	Antofagasta Plc	179,077	0.27
15,849	Ashtead Group Plc	748,073	1.14
12,121	Associated British Foods Plc	191,027	0.29
52,579	AstraZeneca Plc	5,898,312	8.95
35,144	Auto Trader Group Plc '144A'	181,202	0.27
3,240	AVEVA Group Plc	104,101	0.16
96,087	Aviva Plc	425,473	0.65
108,402	BAE Systems Plc	927,921	1.41
559,506	Barclays Plc	886,929	1.35
34,301	Barratt Developments Plc	136,106	0.21
3,558	Berkeley Group Holdings Plc	134,243	0.20
592,001	BP Plc	2,811,413	4.27
78,396	British American Tobacco Plc	2,572,565	3.90
30,221	British Land Co Plc/The (REIT)	119,403	0.18
242,481	BT Group Plc	271,700	0.41
11,884	Bunzl Plc	327,880	0.50
13,804	Burberry Group Plc	280,221	0.43
5,071	Carnival Plc	29,381	0.04
5,086	Coca-Cola Europacific Partners Plc	233,899	0.35
61,889	Compass Group Plc	1,186,722	1.80
55,299	ConvaTec Group Plc '144A'	128,625	0.20
4,865	Croda International Plc	321,285	0.49
79,753	Diageo Plc	2,910,984	4.42
49,241	DS Smith Plc	158,310	0.24

L&G UK Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2022: 99.71%) (continued)			
United Kingdom (30 June 2022: 92.77%) (continued)			
939	Endava Plc ADR	59,717	0.09
5,149	Evraz Plc*	–	–
6,294	Fresnillo Plc	56,759	0.09
142,584	GSK Plc	2,049,788	3.11
178,824	Haleon Plc	585,380	0.89
13,569	Halma Plc	267,852	0.41
11,827	Hargreaves Lansdown Plc	101,263	0.15
4,313	Hikma Pharmaceuticals Plc	66,938	0.10
701,224	HSBC Holdings Plc	3,616,212	5.49
33,743	Imperial Brands Plc	698,818	1.06
48,057	Informa Plc	297,761	0.45
6,156	InterContinental Hotels Group Plc	292,041	0.44
10,138	Intermediate Capital Group Plc	116,384	0.18
5,512	Intertek Group Plc	222,354	0.34
66,649	J Sainsbury Plc	145,095	0.22
84,621	JD Sports Fashion Plc	106,749	0.16
6,076	Johnson Matthey Plc	129,237	0.20
74,002	Kingfisher Plc	174,719	0.26
25,069	Land Securities Group Plc (REIT)	155,779	0.24
212,085	Legal & General Group Plc	529,152	0.80
10,415	Liberty Global Plc	168,230	0.26
5,212	Liberty Global Plc	82,021	0.12
2,370,353	Lloyds Banking Group Plc	1,076,377	1.63
12,742	London Stock Exchange Group Plc	909,269	1.38
76,416	M&G Plc	143,547	0.22
149,161	Melrose Industries Plc	200,622	0.30
16,964	Mondi Plc	239,108	0.36
129,234	National Grid Plc	1,288,980	1.96
180,767	NatWest Group Plc	479,394	0.73

L&G UK Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2022: 99.71%) (continued)			
United Kingdom (30 June 2022: 92.77%) (continued)			
4,150	Next Plc	240,949	0.37
658	NMC Health Plc*	–	–
19,481	Ocado Group Plc	120,159	0.18
24,251	Pearson Plc	227,765	0.35
10,759	Persimmon Plc	130,937	0.20
31,039	Phoenix Group Holdings Plc	188,903	0.29
97,033	Prudential Plc	1,094,047	1.66
25,240	Reckitt Benckiser Group Plc	1,452,310	2.20
67,268	RELX Plc	1,539,092	2.34
66,737	Rentokil Initial Plc	339,024	0.51
27,520	Rightmove Plc	140,737	0.21
37,503	Rio Tinto Plc	2,174,424	3.30
296,755	Rolls-Royce Holdings Plc	276,576	0.42
34,088	Sage Group Plc/The	254,160	0.39
35,296	Schroders Plc	153,891	0.23
43,335	Segro Plc (REIT)	330,906	0.50
8,372	Severn Trent Plc	221,942	0.34
251,324	Shell Plc	5,845,796	8.87
30,823	Smith & Nephew Plc	341,981	0.52
12,025	Smiths Group Plc	192,220	0.29
2,717	Spirax-Sarco Engineering Plc	288,410	0.44
37,883	SSE Plc	648,557	0.98
19,425	St James's Place Plc	212,704	0.32
101,665	Standard Chartered Plc	632,763	0.96
140,168	Taylor Wimpey Plc	142,481	0.22
267,025	Tesco Plc	598,670	0.91
87,320	Unilever Plc	3,651,722	5.54
24,474	United Utilities Group Plc	242,635	0.37
963,468	Vodafone Group Plc	811,625	1.23

L&G UK Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2022: 99.71%) (continued)			
United Kingdom (30 June 2022: 92.77%) (continued)			
8,865	Weir Group Plc/The	147,957	0.22
7,344	Whitbread Plc	188,741	0.29
17,537	Wise Plc - Class A	98,698	0.15
Total United Kingdom		60,504,553	91.83
Total Common Stock		65,686,842	99.70
Total Investments			
Common Stock		65,686,842	99.70
Other Assets and Liabilities		200,637	0.30
Net Assets Attributable to Holders of Redeemable Participating Shares		65,887,479	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.69
Other assets			0.31
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*This security is valued at zero.

L&G Japan Equity UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.40%)			
Japan (30 June 2022: 99.40%)			
2,100	ABC-Mart Inc	118,890	0.05
25,300	Acom Co Ltd	60,592	0.03
13,900	Advantest Corp	893,342	0.37
53,000	Aeon Co Ltd	1,117,882	0.46
5,900	Aeon Mall Co Ltd	76,240	0.03
14,600	AGC Inc	486,316	0.20
12,900	Air Water Inc	150,074	0.06
10,800	Aisin Corp	288,939	0.12
37,600	Ajinomoto Co Inc	1,148,703	0.48
12,200	Alfresa Holdings Corp	154,968	0.06
22,500	Amada Co Ltd	176,323	0.07
28,900	ANA Holdings Inc	613,286	0.25
34,700	Asahi Group Holdings Ltd	1,083,249	0.45
15,200	Asahi Intecc Co Ltd	249,292	0.10
91,800	Asahi Kasei Corp	654,974	0.27
128,300	Astellas Pharma Inc	1,951,070	0.81
9,122	Azbil Corp	229,873	0.10
13,400	Bandai Namco Holdings Inc	844,349	0.35
10,100	BayCurrent Consulting Inc	314,991	0.13
5,379	Benefit One Inc	78,803	0.03
39,200	Bridgestone Corp	1,393,665	0.58
15,300	Brother Industries Ltd	232,727	0.10
5,200	Calbee Inc	117,916	0.05
68,600	Canon Inc	1,484,613	0.62
11,278	Capcom Co Ltd	359,850	0.15
16,700	Casio Computer Co Ltd	169,981	0.07
11,900	Central Japan Railway Co	1,461,514	0.61
46,400	Chiba Bank Ltd/The	338,299	0.14
50,600	Chubu Electric Power Co Inc	522,318	0.22

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.40%) (continued)			
Japan (30 June 2022: 99.40%) (continued)			
43,500	Chugai Pharmaceutical Co Ltd	1,110,372	0.46
8,500	Coca-Cola Bottlers Japan Holdings Inc	92,573	0.04
81,300	Concordia Financial Group Ltd	338,891	0.14
1,200	Cosmos Pharmaceutical Corp	121,323	0.05
28,700	CyberAgent Inc	254,057	0.11
16,100	Dai Nippon Printing Co Ltd	323,354	0.13
7,900	Daifuku Co Ltd	370,018	0.15
65,900	Dai-ichi Life Holdings Inc	1,495,355	0.62
133,500	Daiichi Sankyo Co Ltd	4,300,087	1.79
19,000	Daikin Industries Ltd	2,908,788	1.21
4,200	Daito Trust Construction Co Ltd	430,998	0.18
41,400	Daiwa House Industry Co Ltd	953,538	0.40
145	Daiwa House REIT Investment Corp (REIT)	322,430	0.13
97,500	Daiwa Securities Group Inc	430,804	0.18
30,300	Denso Corp	1,500,934	0.62
13,900	Dentsu Group Inc	436,663	0.18
2,100	Disco Corp	600,819	0.25
24,200	East Japan Railway Co	1,379,241	0.57
6,400	Ebara Corp	228,944	0.10
18,600	Eisai Co Ltd	1,226,984	0.51
208,300	ENEOS Holdings Inc	707,252	0.29
13,300	FANUC Corp	1,999,359	0.83
3,900	Fast Retailing Co Ltd	2,380,287	0.99
8,299	Food & Life Cos Ltd	163,408	0.07
9,300	Fuji Electric Co Ltd	354,534	0.15
25,500	FUJIFILM Holdings Corp	1,280,363	0.53
13,400	Fujitsu Ltd	1,788,935	0.74
12,200	Fukuoka Financial Group Inc	277,851	0.12
295	GLP J-Reit (REIT)	338,274	0.14

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.40%) (continued)			
Japan (30 June 2022: 99.40%) (continued)			
3,300	GMO Payment Gateway Inc	273,114	0.11
14,800	Hakuhodo DY Holdings Inc	149,183	0.06
9,900	Hamamatsu Photonics KK	474,198	0.20
16,300	Hankyu Hanshin Holdings Inc	484,262	0.20
3,300	Harmonic Drive Systems Inc	92,914	0.04
18,200	Haseko Corp	203,180	0.08
1,300	Hikari Tsushin Inc	183,455	0.08
18,300	Hino Motors Ltd	69,763	0.03
2,100	Hirose Electric Co Ltd	264,201	0.11
5,500	Hisamitsu Pharmaceutical Co Inc	163,610	0.07
7,200	Hitachi Construction Machinery Co Ltd	161,467	0.07
65,500	Hitachi Ltd	3,321,539	1.38
110,900	Honda Motor Co Ltd	2,548,401	1.06
7,400	Hoshizaki Corp	261,071	0.11
25,300	Hoya Corp	2,436,140	1.01
32,500	Hulic Co Ltd	256,167	0.11
8,767	Ibiden Co Ltd	317,936	0.13
14,340	Idemitsu Kosan Co Ltd	333,653	0.14
10,100	IHI Corp	294,323	0.12
11,800	Iida Group Holdings Co Ltd	178,952	0.07
67,700	Inpex Corp	716,277	0.30
23,800	Isetan Mitsukoshi Holdings Ltd	259,203	0.11
40,800	Isuzu Motors Ltd	478,363	0.20
3,900	Ito En Ltd	141,582	0.06
102,500	ITOCHU Corp	3,220,774	1.34
6,200	Itochu Techno-Solutions Corp	144,257	0.06
17,200	J Front Retailing Co Ltd	156,559	0.07
29,400	Japan Airlines Co Ltd	600,500	0.25
36,400	Japan Exchange Group Inc	523,468	0.22

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.40%) (continued)			
Japan (30 June 2022: 99.40%) (continued)			
477	Japan Metropolitan Fund Invest (REIT)	378,505	0.16
28,898	Japan Post Bank Co Ltd	247,049	0.10
158,600	Japan Post Holdings Co Ltd	1,333,637	0.55
13,900	Japan Post Insurance Co Ltd	244,510	0.10
78,000	Japan Tobacco Inc	1,573,064	0.65
37,700	JFE Holdings Inc	438,874	0.18
16,600	JGC Holdings Corp	211,109	0.09
13,300	JSR Corp	260,869	0.11
15,900	JTEKT Corp	111,949	0.05
29,600	Kajima Corp	344,580	0.14
8,800	Kakaku.com Inc	140,859	0.06
51,400	Kansai Electric Power Co Inc/The	498,242	0.21
15,200	Kansai Paint Co Ltd	186,508	0.08
32,000	Kao Corp	1,274,470	0.53
11,400	Kawasaki Heavy Industries Ltd	266,975	0.11
17,008	Kawasaki Kisen Kaisha Ltd	359,250	0.15
106,700	KDDI Corp	3,220,125	1.34
7,000	Keihan Holdings Co Ltd	183,031	0.08
14,900	Keikyu Corp	157,080	0.07
7,500	Keio Corp	275,115	0.11
9,700	Keisei Electric Railway Co Ltd	276,051	0.11
7,300	Kewpie Corp	132,229	0.05
13,200	Keyence Corp	5,144,143	2.14
9,900	Kikkoman Corp	520,717	0.22
12,100	Kintetsu Group Holdings Co Ltd	399,375	0.17
53,500	Kirin Holdings Co Ltd	815,404	0.34
3,300	Kobayashi Pharmaceutical Co Ltd	225,844	0.09
9,344	Kobe Bussan Co Ltd	268,398	0.11
7,456	Koei Tecmo Holdings Co Ltd	135,168	0.06

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.40%) (continued)			
Japan (30 June 2022: 99.40%) (continued)			
17,000	Koito Manufacturing Co Ltd	256,008	0.11
64,700	Komatsu Ltd	1,410,263	0.59
6,500	Konami Group Corp	294,100	0.12
2,400	Kose Corp	262,291	0.11
82,100	Kubota Corp	1,130,590	0.47
22,700	Kuraray Co Ltd	182,020	0.08
7,600	Kurita Water Industries Ltd	314,495	0.13
22,900	Kyocera Corp	1,137,146	0.47
17,400	Kyowa Kirin Co Ltd	398,257	0.17
31,200	Kyushu Electric Power Co Inc	175,928	0.07
10,200	Kyushu Railway Co	225,885	0.09
5,643	Lasertec Corp (Units)	929,986	0.39
3,800	Lawson Inc	144,863	0.06
16,800	Lion Corp	192,771	0.08
21,000	Lixil Corp	318,474	0.13
29,200	M3 Inc	791,827	0.33
16,700	Makita Corp	389,829	0.16
119,200	Marubeni Corp	1,368,661	0.57
12,800	Marui Group Co Ltd	211,579	0.09
8,329	MatsukiyoCocokara & Co	416,624	0.17
40,600	Mazda Motor Corp	309,242	0.13
6,000	McDonald's Holdings Co Japan Ltd	227,140	0.09
68,900	Mebuki Financial Group Inc	174,411	0.07
12,200	Medipal Holdings Corp	160,978	0.07
8,800	MEIJI Holdings Co Ltd	449,521	0.19
7,200	Mercari Inc	147,280	0.06
27,000	MINEBEA MITSUMI Inc	403,327	0.17
19,700	MISUMI Group Inc	429,848	0.18
90,200	Mitsubishi Chemical Group Corp	468,073	0.19

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.40%) (continued)			
Japan (30 June 2022: 99.40%) (continued)			
94,500	Mitsubishi Corp	3,067,517	1.28
134,000	Mitsubishi Electric Corp	1,333,957	0.55
83,800	Mitsubishi Estate Co Ltd	1,086,679	0.45
13,300	Mitsubishi Gas Chemical Co Inc	183,758	0.08
56,100	Mitsubishi HC Capital Inc	275,940	0.11
22,500	Mitsubishi Heavy Industries Ltd	892,531	0.37
8,200	Mitsubishi Materials Corp	129,515	0.05
46,494	Mitsubishi Motors Corp	179,711	0.07
780,100	Mitsubishi UFJ Financial Group Inc	5,256,045	2.19
104,000	Mitsui & Co Ltd	3,036,962	1.26
12,300	Mitsui Chemicals Inc	277,331	0.12
63,100	Mitsui Fudosan Co Ltd	1,155,881	0.48
25,800	Mitsui OSK Lines Ltd	643,313	0.27
6,494	Miura Co Ltd	149,621	0.06
167,060	Mizuho Financial Group Inc	2,349,944	0.98
17,600	MonotaRO Co Ltd	247,703	0.10
31,400	MS&AD Insurance Group Holdings Inc	1,005,219	0.42
43,200	Murata Manufacturing Co Ltd	2,156,971	0.90
7,400	Nabtesco Corp	188,723	0.08
12,200	Nagoya Railroad Co Ltd	201,476	0.08
17,700	NEC Corp	621,770	0.26
30,000	Nexon Co Ltd	673,462	0.28
20,600	NGK Insulators Ltd	261,979	0.11
13,700	NGK Spark Plug Co Ltd	253,244	0.11
7,700	NH Foods Ltd	214,464	0.09
7,700	Nichirei Corp	167,895	0.07
34,700	Nidec Corp	1,798,577	0.75
22,100	Nihon M&A Center Holdings Inc	272,848	0.11
27,100	Nikon Corp	241,537	0.10

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.40%) (continued)			
Japan (30 June 2022: 99.40%) (continued)			
80,500	Nintendo Co Ltd	3,375,088	1.40
113	Nippon Building Fund Inc (REIT)	503,573	0.21
6,030	NIPPON EXPRESS HOLDINGS INC	344,584	0.14
64,100	Nippon Paint Holdings Co Ltd	504,755	0.21
156	Nippon Prologis REIT Inc (REIT)	364,743	0.15
12,300	Nippon Sanso Holdings Corp	178,611	0.07
4,300	Nippon Shinyaku Co Ltd	243,768	0.10
61,400	Nippon Steel Corp	1,066,572	0.44
151,100	Nippon Telegraph & Telephone Corp	4,308,145	1.79
11,600	Nippon Television Holdings Inc	91,608	0.04
36,200	Nippon Yusen KK	853,249	0.35
8,800	Nissan Chemical Corp	385,494	0.16
153,700	Nissan Motor Co Ltd	487,036	0.20
17,300	Nisshin Seifun Group Inc	216,733	0.09
4,700	Nissin Foods Holdings Co Ltd	371,170	0.15
5,600	Nitori Holdings Co Ltd	723,635	0.30
10,200	Nitto Denko Corp	591,383	0.25
207,300	Nomura Holdings Inc	767,644	0.32
9,100	Nomura Real Estate Holdings Inc	195,180	0.08
319	Nomura Real Estate Master Fund Inc (REIT)	394,081	0.16
26,200	Nomura Research Institute Ltd	618,538	0.26
31,200	NSK Ltd	165,760	0.07
44,900	NTT Data Corp	657,447	0.27
43,100	Obayashi Corp	325,998	0.14
1,800	OBIC Business Consultants Co Ltd	58,593	0.02
4,400	Obic Co Ltd	647,270	0.27
24,900	Odakyu Electric Railway Co Ltd	322,891	0.13
60,800	Oji Holdings Corp	244,684	0.10
86,400	Olympus Corp	1,540,133	0.64

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.40%) (continued)			
Japan (30 June 2022: 99.40%) (continued)			
13,300	Omron Corp	645,621	0.27
28,100	Ono Pharmaceutical Co Ltd	656,579	0.27
6,105	Open House Group Co Ltd	223,018	0.09
1,700	Oracle Corp Japan	109,773	0.05
14,000	Oriental Land Co Ltd/Japan	2,032,968	0.85
84,500	ORIX Corp	1,356,726	0.56
187	Orix JREIT Inc (REIT)	264,318	0.11
27,900	Osaka Gas Co Ltd	450,392	0.19
7,600	Otsuka Corp	239,327	0.10
28,400	Otsuka Holdings Co Ltd	926,613	0.39
27,300	Pan Pacific International Holdings Corp	507,536	0.21
162,800	Panasonic Holdings Corp	1,370,188	0.57
9,600	Park24 Co Ltd	165,524	0.07
14,200	Persol Holdings Co Ltd	304,351	0.13
5,500	Pola Orbis Holdings Inc	77,532	0.03
5,774	Rakus Co Ltd	69,317	0.03
56,400	Rakuten Group Inc	254,761	0.11
99,200	Recruit Holdings Co Ltd	3,140,387	1.31
83,700	Renesas Electronics Corp	750,759	0.31
163,200	Resona Holdings Inc	894,511	0.37
12,500	Resonac Holdings Corp	191,368	0.08
39,500	Ricoh Co Ltd	301,463	0.13
2,500	Rinnai Corp	186,252	0.08
6,200	Rohm Co Ltd	447,808	0.19
13,200	Ryohin Keikaku Co Ltd	156,665	0.07
25,000	Santen Pharmaceutical Co Ltd	203,494	0.08
20,800	SBI Holdings Inc	396,783	0.16
5,000	SBI Shinsei Bank Ltd	81,398	0.03
3,200	SCREEN Holdings Co Ltd	205,176	0.09

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.40%) (continued)			
Japan (30 June 2022: 99.40%) (continued)			
9,900	SCSK Corp	150,138	0.06
14,300	Secom Co Ltd	817,499	0.34
11,100	Sega Sammy Holdings Inc	168,000	0.07
15,600	Seibu Holdings Inc	170,489	0.07
20,100	Seiko Epson Corp	293,400	0.12
29,500	Sekisui Chemical Co Ltd	412,501	0.17
44,300	Sekisui House Ltd	783,463	0.33
52,100	Seven & i Holdings Co Ltd	2,234,916	0.93
43,300	Seven Bank Ltd	85,980	0.04
28,600	SG Holdings Co Ltd	396,665	0.16
20,300	Sharp Corp/Japan	145,390	0.06
19,300	Shimadzu Corp	547,793	0.23
1,600	Shimamura Co Ltd	158,854	0.07
5,700	Shimano Inc	903,740	0.38
32,200	Shimizu Corp	171,805	0.07
28,100	Shin-Etsu Chemical Co Ltd	3,455,398	1.44
6,078	Shinko Electric Industries Co Ltd	156,159	0.06
20,600	Shionogi & Co Ltd	1,028,244	0.43
28,700	Shiseido Co Ltd	1,407,539	0.59
36,217	Shizuoka Financial Group Inc	289,582	0.12
4,300	SMC Corp	1,811,315	0.75
200,200	SoftBank Corp	2,257,741	0.94
74,000	SoftBank Group Corp	3,165,379	1.32
3,900	Sohgo Security Services Co Ltd	106,260	0.04
15,740	Sojitz Corp	299,781	0.12
21,800	Sompo Holdings Inc	968,191	0.40
87,700	Sony Group Corp	6,669,972	2.77
6,000	Square Enix Holdings Co Ltd	278,753	0.12
10,000	Stanley Electric Co Ltd	191,671	0.08

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.40%) (continued)			
Japan (30 June 2022: 99.40%) (continued)			
42,200	Subaru Corp	648,456	0.27
1,739	Sugi Holdings Co Ltd	77,365	0.03
23,800	SUMCO Corp	316,924	0.13
109,800	Sumitomo Chemical Co Ltd	394,446	0.16
82,400	Sumitomo Corp	1,371,408	0.57
51,500	Sumitomo Electric Industries Ltd	587,228	0.24
7,800	Sumitomo Heavy Industries Ltd	156,302	0.06
17,200	Sumitomo Metal Mining Co Ltd	608,899	0.25
85,000	Sumitomo Mitsui Financial Group Inc	3,411,724	1.42
21,800	Sumitomo Mitsui Trust Holdings Inc	758,031	0.32
11,500	Sumitomo Pharma Co Ltd	87,070	0.04
22,600	Sumitomo Realty & Development Co Ltd	534,576	0.22
10,000	Sumitomo Rubber Industries Ltd	87,309	0.04
4,200	Sundrug Co Ltd	124,620	0.05
8,800	Suntory Beverage & Food Ltd	300,125	0.12
4,900	Suzuken Co Ltd/Aichi Japan	132,578	0.06
29,200	Suzuki Motor Corp	945,191	0.39
10,600	Systemex Corp	642,531	0.27
34,700	T&D Holdings Inc	500,204	0.21
12,500	Taisei Corp	402,630	0.17
3,000	Taisho Pharmaceutical Holdings Co Ltd	131,873	0.05
9,190	Taiyo Yuden Co Ltd	266,760	0.11
108,000	Takeda Pharmaceutical Co Ltd	3,364,947	1.40
7,500	TBS Holdings Inc	87,082	0.04
27,500	TDK Corp	903,501	0.38
12,300	Teijin Ltd	120,068	0.05
50,000	Terumo Corp	1,419,531	0.59
8,600	THK Co Ltd	163,924	0.07
15,849	TIS Inc	418,011	0.17

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.40%) (continued)			
Japan (30 June 2022: 99.40%) (continued)			
12,900	Tobu Railway Co Ltd	301,125	0.13
391	Toei Animation Co Ltd	39,353	0.02
6,900	Toho Co Ltd/Tokyo	265,656	0.11
6,400	Toho Gas Co Ltd	122,087	0.05
32,300	Tohoku Electric Power Co Inc	169,156	0.07
130,600	Tokio Marine Holdings Inc	2,798,677	1.16
3,300	Tokyo Century Corp	112,047	0.05
10,600	Tokyo Electron Ltd	3,123,483	1.30
28,900	Tokyo Gas Co Ltd	566,194	0.24
38,100	Tokyu Corp	480,202	0.20
46,700	Tokyu Fudosan Holdings Corp	222,271	0.09
18,800	TOPPAN INC	278,413	0.12
103,900	Toray Industries Inc	580,035	0.24
29,300	Toshiba Corp	1,022,152	0.43
19,700	Tosoh Corp	234,408	0.10
11,900	TOTO Ltd	405,851	0.17
6,000	Toyo Suisan Kaisha Ltd	231,915	0.10
5,000	Toyota Boshoku Corp	66,922	0.03
10,700	Toyota Industries Corp	587,123	0.24
763,600	Toyota Motor Corp	10,489,408	4.36
15,700	Toyota Tsusho Corp	581,261	0.24
9,100	Trend Micro Inc/Japan	423,464	0.18
2,300	Tsuruha Holdings Inc	177,801	0.07
27,700	Unicharm Corp	1,063,955	0.44
188	United Urban Investment Corp (REIT)	214,580	0.09
12,500	USS Co Ltd	198,473	0.08
6,200	Welcia Holdings Co Ltd	144,492	0.06
14,800	West Japan Railway Co	642,610	0.27
1,302	Workman Co Ltd	53,286	0.02

L&G Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.40%) (continued)			
Japan (30 June 2022: 99.40%) (continued)			
9,100	Yakult Honsha Co Ltd	590,367	0.25
48,400	Yamada Holdings Co Ltd	171,305	0.07
11,300	Yamaha Corp	421,357	0.18
21,100	Yamaha Motor Co Ltd	481,344	0.20
20,800	Yamato Holdings Co Ltd	328,998	0.14
8,600	Yamazaki Baking Co Ltd	102,591	0.04
17,600	Yaskawa Electric Corp	563,568	0.23
17,900	Yokogawa Electric Corp	285,570	0.12
9,200	Yokohama Rubber Co Ltd/The	143,496	0.06
181,900	Z Holdings Corp	457,697	0.19
7,800	ZOZO Inc	192,717	0.08
Total Japan		239,851,423	99.73
Total Common Stock		239,851,423	99.73
Total Investments		Value \$	% of Net Assets
Common Stock		239,851,423	99.73
Other Assets and Liabilities		647,366	0.27
Net Assets Attributable to Holders of Redeemable Participating Shares		240,498,789	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.72
Other assets			0.28
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Global Equity UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%)			
Australia (30 June 2022: 2.38%)			
2,077	ANZ Group Holdings Ltd	33,325	0.10
718	APA Group	5,239	0.02
612	Aristocrat Leisure Ltd	12,667	0.04
184	ASX Ltd	8,487	0.02
1,422	Aurizon Holdings Ltd	3,597	0.01
3,656	BHP Group Ltd	113,131	0.33
492	BlueScope Steel Ltd	5,619	0.02
1,207	Brambles Ltd	9,880	0.03
375	Charter Hall Group (REIT)	3,047	0.01
40	Cochlear Ltd	5,537	0.02
1,332	Coles Group Ltd	15,103	0.04
1,229	Commonwealth Bank of Australia	85,511	0.25
347	Computershare Ltd	6,165	0.02
339	CSL Ltd	66,154	0.19
717	Dexus (REIT)	3,768	0.01
26	Domino's Pizza Enterprises Ltd	1,168	0.00
1,178	Endeavour Group Ltd/Australia	5,129	0.01
1,288	Fortescue Metals Group Ltd	17,915	0.05
1,186	Goodman Group (REIT)	13,962	0.04
1,363	GPT Group/The (REIT)	3,882	0.01
638	IGO Ltd	5,824	0.02
2,073	Insurance Australia Group Ltd	6,677	0.02
404	Lendlease Corp Ltd	2,148	0.01
1,499	Lottery Corp Ltd/The	4,554	0.01
272	Macquarie Group Ltd	30,797	0.09
129	Mineral Resources Ltd	6,753	0.02
4,040	Mirvac Group (Units) (REIT)	5,836	0.02
2,323	National Australia Bank Ltd	47,355	0.14
701	Newcrest Mining Ltd	9,812	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Australia (30 June 2022: 2.38%) (continued)			
877	Northern Star Resources Ltd	6,489	0.02
968	Origin Energy Ltd	5,068	0.01
1,896	Pilbara Minerals Ltd	4,822	0.01
1,243	Qantas Airways Ltd	5,066	0.01
615	QBE Insurance Group Ltd	5,601	0.02
139	Ramsay Health Care Ltd	6,099	0.02
331	Rio Tinto Ltd	26,130	0.08
2,416	Santos Ltd	11,698	0.03
1,963	Scentre Group (REIT)	3,834	0.01
362	SEEK Ltd	5,143	0.01
308	Sonic Healthcare Ltd	6,260	0.02
3,554	South32 Ltd	9,640	0.03
542	Suncorp Group Ltd	4,425	0.01
8,773	Telstra Group Ltd	23,738	0.07
3,027	Transurban Group	26,645	0.08
448	Treasury Wine Estates Ltd	4,135	0.01
3,391	Vicinity Ltd (REIT)	4,599	0.01
755	Wesfarmers Ltd	23,506	0.07
2,583	Westpac Banking Corp	40,901	0.12
1,358	Woodside Energy Group Ltd	32,638	0.09
863	Woolworths Group Ltd	19,641	0.06
	Total Australia	815,120	2.37
Austria (30 June 2022: 0.04%)			
358	Erste Group Bank AG	11,424	0.03
107	OMV AG	5,493	0.02
31	Verbund AG	2,602	0.01
	Total Austria	19,519	0.06

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Belgium (30 June 2022: 0.22%)			
66	Ageas SA/NV	2,918	0.01
506	Anheuser-Busch InBev SA/NV	30,387	0.09
269	Etablissements Franz Colruyt NV	6,115	0.02
20	Groupe Bruxelles Lambert NV	1,592	0.00
314	KBC Group NV	20,134	0.06
43	Solvay SA	4,335	0.01
108	UCB SA	8,479	0.03
198	Umicore SA	7,252	0.02
	Total Belgium	81,212	0.24
Bermuda (30 June 2022: 0.14%)			
6,000	Alibaba Health Information Technology Ltd	5,112	0.01
255	Arch Capital Group Ltd	16,009	0.05
1,600	China Gas Holdings Ltd	2,329	0.01
25	Everest Re Group Ltd	8,282	0.02
72	HAL Trust	9,221	0.03
800	Hongkong Land Holdings Ltd	3,680	0.01
200	Jardine Matheson Holdings Ltd	10,180	0.03
	Total Bermuda	54,813	0.16
Canada (30 June 2022: 3.43%)			
316	Agnico Eagle Mines Ltd (Units)	16,409	0.05
400	Air Canada	5,724	0.02
1,300	Algonquin Power & Utilities Corp	8,462	0.02
537	Alimentation Couche-Tard Inc	23,582	0.07
58	Atco Ltd/Canada	1,814	0.01
610	B2Gold Corp	2,165	0.01
433	Bank of Montreal	39,199	0.11
732	Bank of Nova Scotia/The	35,840	0.10

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Canada (30 June 2022: 3.43%) (continued)			
1,228	Barrick Gold Corp	21,036	0.06
542	BCE Inc	23,797	0.07
211	Brookfield Asset Management Ltd	6,038	0.02
847	Brookfield Corp - Class A	26,618	0.08
186	CAE Inc	3,595	0.01
510	Cameco Corp	11,552	0.03
22	Canadian Apartment Properties REIT (Units) (REIT)	693	0.00
549	Canadian Imperial Bank of Commerce	22,192	0.06
456	Canadian National Railway Co	54,130	0.16
646	Canadian Pacific Railway Ltd	48,131	0.14
97	Canadian Tire Corp Ltd	10,130	0.03
86	Canadian Utilities Ltd	2,326	0.01
100	CCL Industries Inc - Class B	4,269	0.01
209	CGI Inc	18,003	0.05
11	Choice Properties Real Estate Investment Trust (Units) (REIT)	120	0.00
13	Constellation Software Inc/Canada	20,282	0.06
200	Dollarama Inc	11,689	0.03
208	Emera Inc	7,944	0.02
1,397	Enbridge Inc	54,563	0.16
24	Fairfax Financial Holdings Ltd	14,207	0.04
380	First Quantum Minerals Ltd	7,934	0.02
293	Fortis Inc/Canada	11,716	0.03
144	Franco-Nevada Corp	19,616	0.06
82	George Weston Ltd	10,167	0.03
200	Gildan Activewear Inc	5,473	0.02
200	Great-West Lifeco Inc	4,620	0.01
243	Hydro One Ltd '144A'	6,505	0.02
131	Imperial Oil Ltd	6,376	0.02
129	Intact Financial Corp	18,557	0.05

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Canada (30 June 2022: 3.43%) (continued)			
53	Keyera Corp	1,157	0.00
1,500	Kinross Gold Corp	6,111	0.02
154	Lightspeed Commerce Inc	2,199	0.01
161	Loblaw Cos Ltd	14,226	0.04
300	Magna International Inc (Units)	16,841	0.05
1,236	Manulife Financial Corp	22,030	0.06
200	Metro Inc/CN	11,066	0.03
300	National Bank of Canada	20,199	0.06
201	Northland Power Inc	5,508	0.02
375	Nutrien Ltd	27,358	0.08
56	Nuvei Corp '144A'	1,422	0.00
100	Onex Corp	4,819	0.01
200	Open Text Corp	5,922	0.02
500	Pembina Pipeline Corp	16,960	0.05
390	Power Corp of Canada	9,168	0.03
198	Restaurant Brands International Inc	12,797	0.04
65	RioCan Real Estate Investment Trust (Units) (REIT)	1,014	0.00
66	Ritchie Bros Auctioneers Inc	3,810	0.01
300	Rogers Communications Inc	14,031	0.04
973	Royal Bank of Canada	91,416	0.27
200	Saputo Inc	4,948	0.01
300	Shaw Communications Inc	8,637	0.03
880	Shopify Inc - Class A	30,532	0.09
355	Sun Life Financial Inc	16,467	0.05
680	TC Energy Corp	27,091	0.08
525	Teck Resources Ltd	19,827	0.06
861	TELUS Corp	16,604	0.05
99	TFI International Inc	9,909	0.03
144	Thomson Reuters Corp	16,416	0.05

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Canada (30 June 2022: 3.43%) (continued)			
1,225	Toronto-Dominion Bank/The	79,263	0.23
226	Tourmaline Oil Corp	11,396	0.03
181	Waste Connections Inc	23,976	0.07
70	West Fraser Timber Co Ltd (Units)	5,051	0.02
302	Wheaton Precious Metals Corp	11,791	0.03
122	WSP Global Inc	14,145	0.04
Total Canada		1,169,581	3.40
Cayman Islands (30 June 2022: 0.26%)			
3,000	China Mengniu Dairy Co Ltd	13,607	0.04
2,000	CK Asset Holdings Ltd	12,313	0.04
2,500	CK Hutchison Holdings Ltd	15,006	0.04
63	Farfetch Ltd	298	0.00
7,448	Geely Automobile Holdings Ltd	10,879	0.03
2,634	Grab Holdings Ltd	8,481	0.03
3,000	JS Global Lifestyle Co Ltd '144A'	3,371	0.01
1,200	Sands China Ltd	3,982	0.01
230	Sea Ltd ADR	11,967	0.04
7,500	Sino Biopharmaceutical Ltd	4,391	0.01
7,000	WH Group Ltd '144A'	4,072	0.01
Total Cayman Islands		88,367	0.26
Curacao (30 June 2022: 0.10%)			
992	Schlumberger Ltd	53,032	0.15
Total Curacao		53,032	0.15
Denmark (30 June 2022: 0.78%)			
4	AP Moller - Maersk A/S - Class B	8,967	0.03
106	Carlsberg AS	14,044	0.04

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Denmark (30 June 2022: 0.78%) (continued)			
48	Chr Hansen Holding A/S	3,442	0.01
69	Coloplast A/S	8,041	0.02
614	Danske Bank A/S	12,099	0.03
264	Demant A/S	7,295	0.02
99	DSV A/S	15,579	0.04
38	Genmab A/S	16,039	0.05
1,124	Novo Nordisk A/S	151,311	0.44
101	Novozymes A/S	5,101	0.01
180	Orsted AS '144A'	16,308	0.05
133	Pandora A/S	9,317	0.03
421	Tryg A/S	9,991	0.03
923	Vestas Wind Systems A/S	26,771	0.08
	Total Denmark	304,305	0.88
Finland (30 June 2022: 0.37%)			
116	Elisa Oyj	6,123	0.02
231	Fortum Oyj	3,831	0.01
284	Kesko Oyj	6,250	0.02
350	Kone Oyj - Class B	18,042	0.05
322	Neste Oyj	14,784	0.04
3,597	Nokia Oyj	16,611	0.05
2,378	Nordea Bank Abp	25,456	0.08
390	Sampo Oyj - Class A	20,320	0.06
225	Stora Enso Oyj	3,158	0.01
538	UPM-Kymmene Oyj	20,056	0.06
569	Wartsila OYJ Abp	4,778	0.01
	Total Finland	139,409	0.41

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
France (30 June 2022: 2.79%)			
24	Aeroports de Paris	3,207	0.01
371	Air Liquide SA	52,424	0.15
1,569	AXA SA	43,630	0.13
767	BNP Paribas SA	43,589	0.13
82	Bolloré SE	457	0.00
132	Bouygues SA	3,950	0.01
145	Capgemini SE	24,133	0.07
252	Carrefour SA	4,206	0.01
241	Cie de Saint-Gobain	11,741	0.03
688	Cie Generale des Etablissements Michelin SCA	19,080	0.06
1,133	Credit Agricole SA	11,888	0.03
420	Danone SA	22,067	0.06
435	Dassault Systemes SE	15,550	0.05
618	Electricite de France SA	7,915	0.02
1,375	Engie SA	19,646	0.06
212	EssilorLuxottica SA	38,283	0.11
23	Hermès International	35,470	0.10
48	Kering SA	24,359	0.07
161	Legrand SA	12,856	0.04
166	L'Oreal SA	59,102	0.17
181	LVMH Moët Hennessy Louis Vuitton SE	131,338	0.38
1,692	Orange SA	16,760	0.05
133	Pernod Ricard SA	26,082	0.08
264	Safran SA	32,943	0.10
746	Sanofi	71,528	0.21
22	Sartorius Stedim Biotech	7,103	0.02
381	Schneider Electric SE	53,154	0.16
536	Société Générale SA	13,432	0.04
51	Sodexo SA	4,870	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
France (30 June 2022: 2.79%) (continued)			
48	Teleperformance	11,408	0.03
76	Thales SA	9,677	0.03
1,827	TotalEnergies SE	114,360	0.33
411	Vinci SA	40,921	0.12
143	Worldline SA/France '144A'	5,575	0.02
	Total France	992,704	2.89
Germany (30 June 2022: 1.83%)			
100	adidas AG	13,603	0.04
279	Allianz SE	59,821	0.17
607	BASF SE	30,052	0.09
648	Bayer AG	33,421	0.10
197	Bayerische Motoren Werke AG	17,530	0.05
48	Beiersdorf AG	5,492	0.02
60	BioNTech SE ADR	9,157	0.03
80	Carl Zeiss Meditec AG	10,066	0.03
42	Continental AG	2,509	0.01
75	Covestro AG '144A'	2,926	0.01
448	Daimler Truck Holding AG	13,839	0.04
177	Delivery Hero SE '144A'	8,459	0.02
1,227	Deutsche Bank AG	13,865	0.04
134	Deutsche Boerse AG	23,082	0.07
624	Deutsche Post AG	23,429	0.07
2,322	Deutsche Telekom AG	46,188	0.13
1,972	E.ON SE	19,645	0.06
1	Evonik Industries AG	19	0.00
294	Fresenius Medical Care AG & Co KGaA	9,592	0.03
230	Fresenius SE & Co KGaA	6,444	0.02
37	Hannover Rueck SE	7,325	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Germany (30 June 2022: 1.83%) (continued)			
31	Hapag-Lloyd AG '144A'	5,876	0.02
73	HeidelbergCement AG	4,151	0.01
15	Henkel AG & Co KGaA	964	0.00
871	Infineon Technologies AG	26,428	0.08
15	Knorr-Bremse AG	817	0.00
542	Mercedes-Benz Group AG	35,517	0.10
114	Merck KGaA	22,009	0.06
31	MTU Aero Engines AG	6,690	0.02
99	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	32,120	0.09
94	Puma SE	5,688	0.02
724	SAP SE	74,480	0.22
549	Siemens AG	75,959	0.22
654	Siemens Energy AG	12,267	0.03
178	Siemens Healthineers AG '144A'	8,877	0.02
121	Symrise AG - Class A	13,127	0.04
67	Talanx AG	3,169	0.01
688	Vonovia SE	16,169	0.05
260	Zalando SE '144A'	9,188	0.03
	Total Germany	709,960	2.07
Guernsey (30 June 2022: 0.01%)			
79	Amdocs Ltd	7,181	0.02
	Total Guernsey	7,181	0.02
Hong Kong (30 June 2022: 0.68%)			
8,000	AIA Group Ltd	88,969	0.26
6,000	China Evergrande New Energy Vehicle Group Ltd*	–	–
3,520	CSPC Pharmaceutical Group Ltd	3,698	0.01
7,000	Fosun International Ltd	5,704	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Hong Kong (30 June 2022: 0.68%) (continued)			
2,000	Galaxy Entertainment Group Ltd	13,222	0.04
1,000	Hang Lung Properties Ltd	1,955	0.00
600	Hang Seng Bank Ltd	9,978	0.03
2,200	Henderson Land Development Co Ltd	7,681	0.02
7,276	Hong Kong & China Gas Co Ltd	6,917	0.02
800	Hong Kong Exchanges & Clearing Ltd	34,563	0.10
2,500	Link REIT (Units) (REIT)	18,354	0.05
1,019	MTR Corp Ltd	5,399	0.02
1,000	New World Development Co Ltd	2,819	0.01
1,000	Power Assets Holdings Ltd	5,477	0.02
500	Sun Hung Kai Properties Ltd	6,842	0.02
500	Swire Pacific Ltd	4,401	0.01
1,000	Techtronic Industries Co Ltd	11,160	0.03
2,000	Wharf Holdings Ltd/The	5,881	0.02
	Total Hong Kong	233,020	0.68
International (30 June 2022: 0.01%)			
5,651	HKT Trust & HKT Ltd	6,929	0.02
	Total International	6,929	0.02
Ireland (30 June 2022: 1.80%)			
462	Accenture Plc - Class A	123,280	0.36
143	Aon Plc	42,920	0.12
509	CRH Plc	20,105	0.06
59	DCC Plc	2,896	0.01
274	Eaton Corp Plc	43,004	0.12
118	Flutter Entertainment Plc	16,095	0.05
222	Horizon Therapeutics Plc	25,264	0.07
54	ICON Plc	10,490	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Ireland (30 June 2022: 1.80%) (continued)			
535	James Hardie Industries Plc CDI	9,578	0.03
31	Jazz Pharmaceuticals Plc	4,939	0.01
473	Johnson Controls International plc	30,272	0.09
136	Kerry Group Plc	12,227	0.04
112	Kingspan Group Plc	6,046	0.02
352	Linde Plc	114,815	0.33
927	Medtronic Plc	72,047	0.21
583	Ryanair Holdings Plc	7,597	0.02
99	Seagate Technology Holdings Plc	5,208	0.02
154	Smurfit Kappa Group Plc	5,680	0.02
83	STERIS Plc	15,329	0.04
158	Trane Technologies Plc	26,558	0.08
76	Willis Towers Watson Plc	18,588	0.05
	Total Ireland	612,938	1.78
Isle of Man (30 June 2022: 0.02%)			
354	Entain Plc	5,627	0.02
	Total Isle of Man	5,627	0.02
Israel (30 June 2022: 0.25%)			
43	Airport City Ltd	686	0.00
129	Azrieli Group Ltd	8,540	0.03
733	Bank Hapoalim BM	6,590	0.02
901	Bank Leumi Le-Israel BM	7,484	0.02
33	Big Shopping Centers Ltd	3,367	0.01
65	Check Point Software Technologies Ltd	8,200	0.02
26	CyberArk Software Ltd	3,371	0.01
165	First International Bank Of Israel Ltd/The	6,500	0.02
67	Global-e Online Ltd	1,383	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Israel (30 June 2022: 0.25%) (continued)			
1,144	ICL Group Ltd	8,251	0.03
7	Israel Corp Ltd	2,460	0.01
51	JFrog Ltd	1,088	0.00
56	Kornit Digital Ltd	1,286	0.00
380	Matrix IT Ltd	7,931	0.02
48	Nice Ltd	9,251	0.03
741	Shufersal Ltd	4,261	0.01
20	Strauss Group Ltd	529	0.00
1,205	Teva Pharmaceutical Industries Ltd	11,266	0.03
89	Wix.com Ltd	6,838	0.02
	Total Israel	99,282	0.29
Italy (30 June 2022: 0.53%)			
4,627	A2A SpA	6,148	0.02
257	Amplifon SpA	7,631	0.02
647	Assicurazioni Generali SpA	11,473	0.03
700	Banca Mediolanum SpA	5,826	0.02
4,978	Enel SpA	26,723	0.08
1,604	Eni SpA	22,744	0.07
644	FinecoBank Banca Fineco SpA	10,667	0.03
10,848	Intesa Sanpaolo SpA	24,058	0.07
559	Mediobanca Banca di Credito Finanziario SpA	5,360	0.02
137	Moncler SpA	7,238	0.02
463	Nexi SpA '144A'	3,640	0.01
491	Pirelli & C SpA '144A'	2,098	0.01
1,300	PRADA SpA	7,345	0.02
296	Prysmian SpA	10,949	0.03
98	Recordati Industria Chimica e Farmaceutica SpA	4,053	0.01
1,184	Snam SpA	5,720	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Italy (30 June 2022: 0.53%) (continued)			
15,256	Telecom Italia SpA/Milano	3,391	0.01
8,192	Telecom Italia SpA/Milano	1,891	0.00
955	Terna - Rete Elettrica Nazionale	7,033	0.02
1,281	UniCredit SpA	18,145	0.05
	Total Italy	192,133	0.56
Japan (30 June 2022: 6.80%)			
200	Advantest Corp	12,854	0.04
400	Aeon Co Ltd	8,437	0.02
200	AGC Inc	6,662	0.02
100	Aisin Corp	2,675	0.01
600	Ajinomoto Co Inc	18,330	0.05
200	ANA Holdings Inc	4,244	0.01
300	Asahi Group Holdings Ltd	9,365	0.03
400	Asahi Intecc Co Ltd	6,560	0.02
1,100	Asahi Kasei Corp	7,848	0.02
1,200	Astellas Pharma Inc	18,249	0.05
100	Bandai Namco Holdings Inc	6,301	0.02
453	Bridgestone Corp	16,105	0.05
200	Brother Industries Ltd	3,042	0.01
900	Canon Inc	19,477	0.06
100	Central Japan Railway Co	12,282	0.04
500	Chubu Electric Power Co Inc	5,161	0.02
600	Chugai Pharmaceutical Co Ltd	15,315	0.04
700	Coca-Cola Bottlers Japan Holdings Inc	7,624	0.02
1,100	Concordia Financial Group Ltd	4,585	0.01
400	CyberAgent Inc	3,541	0.01
200	Dai Nippon Printing Co Ltd	4,017	0.01
100	Daifuku Co Ltd	4,684	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Japan (30 June 2022: 6.80%) (continued)			
700	Dai-ichi Life Holdings Inc	15,884	0.05
1,300	Daiichi Sankyo Co Ltd	41,874	0.12
200	Daikin Industries Ltd	30,619	0.09
100	Daito Trust Construction Co Ltd	10,262	0.03
300	Daiwa House Industry Co Ltd	6,910	0.02
2	Daiwa House REIT Investment Corp (REIT)	4,447	0.01
900	Daiwa Securities Group Inc	3,977	0.01
300	Denso Corp	14,861	0.04
100	Dentsu Group Inc	3,141	0.01
200	East Japan Railway Co	11,399	0.03
200	Eisai Co Ltd	13,193	0.04
3,400	ENEOS Holdings Inc	11,544	0.03
100	FANUC Corp	15,033	0.04
79	Fast Retailing Co Ltd	48,216	0.14
200	FUJIFILM Holdings Corp	10,042	0.03
100	Fujitsu Ltd	13,350	0.04
10	GLP J-Reit (REIT)	11,467	0.03
100	Hakuhodo DY Holdings Inc	1,008	0.00
100	Hamamatsu Photonics KK	4,790	0.01
200	Hankyu Hanshin Holdings Inc	5,942	0.02
200	Harmonic Drive Systems Inc	5,631	0.02
500	Haseko Corp	5,582	0.02
700	Hitachi Ltd	35,497	0.10
1,100	Honda Motor Co Ltd	25,277	0.07
100	Hoshizaki Corp	3,528	0.01
200	Hoya Corp	19,258	0.06
100	Ibiden Co Ltd	3,627	0.01
200	Idemitsu Kosan Co Ltd	4,653	0.01
1,000	Inpex Corp	10,580	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Japan (30 June 2022: 6.80%) (continued)			
400	Isuzu Motors Ltd	4,690	0.01
1,100	ITOCHU Corp	34,564	0.10
100	Itochu Techno-Solutions Corp	2,327	0.01
172	J Front Retailing Co Ltd	1,566	0.00
500	Japan Airlines Co Ltd	10,213	0.03
400	Japan Exchange Group Inc	5,752	0.02
6	Japan Metropolitan Fund Invest (REIT)	4,761	0.01
2,000	Japan Post Holdings Co Ltd	16,818	0.05
800	Japan Tobacco Inc	16,134	0.05
300	JFE Holdings Inc	3,492	0.01
400	Kajima Corp	4,656	0.01
500	Kansai Electric Power Co Inc/The	4,847	0.01
400	Kao Corp	15,931	0.05
100	Kawasaki Heavy Industries Ltd	2,342	0.01
1,100	KDDI Corp	33,197	0.10
600	Keikyu Corp	6,325	0.02
100	Keio Corp	3,668	0.01
100	Keisei Electric Railway Co Ltd	2,846	0.01
99	Keyence Corp	38,581	0.11
100	Kikkoman Corp	5,260	0.02
100	Kintetsu Group Holdings Co Ltd	3,301	0.01
400	Kirin Holdings Co Ltd	6,096	0.02
300	Kobe Bussan Co Ltd	8,617	0.03
200	Koito Manufacturing Co Ltd	3,012	0.01
900	Komatsu Ltd	19,617	0.06
800	Kubota Corp	11,017	0.03
400	Kuraray Co Ltd	3,207	0.01
300	Kyocera Corp	14,897	0.04
300	Kyowa Kirin Co Ltd	6,867	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Japan (30 June 2022: 6.80%) (continued)			
300	Kyushu Electric Power Co Inc	1,692	0.00
300	Kyushu Railway Co	6,644	0.02
100	Lasertec Corp (Units)	16,480	0.05
400	Lion Corp	4,590	0.01
300	M3 Inc	8,135	0.02
400	Makita Corp	9,337	0.03
1,200	Marubeni Corp	13,778	0.04
500	Mazda Motor Corp	3,808	0.01
100	MEIJI Holdings Co Ltd	5,108	0.01
100	Mercari Inc	2,046	0.01
300	MINEBEA MITSUMI Inc	4,481	0.01
200	MISUMI Group Inc	4,364	0.01
600	Mitsubishi Chemical Group Corp	3,114	0.01
971	Mitsubishi Corp	31,519	0.09
1,600	Mitsubishi Electric Corp	15,928	0.05
1,300	Mitsubishi Estate Co Ltd	16,858	0.05
400	Mitsubishi Heavy Industries Ltd	15,867	0.05
800	Mitsubishi Motors Corp	3,092	0.01
8,100	Mitsubishi UFJ Financial Group Inc	54,575	0.16
1,013	Mitsui & Co Ltd	29,581	0.09
600	Mitsui Fudosan Co Ltd	10,991	0.03
200	Mitsui OSK Lines Ltd	4,987	0.01
1,960	Mizuho Financial Group Inc	27,570	0.08
500	MonotaRO Co Ltd	7,037	0.02
200	MS&AD Insurance Group Holdings Inc	6,403	0.02
500	Murata Manufacturing Co Ltd	24,965	0.07
100	Nagoya Railroad Co Ltd	1,651	0.00
200	NEC Corp	7,026	0.02
400	Nexon Co Ltd	8,980	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Japan (30 June 2022: 6.80%) (continued)			
300	Nidec Corp	15,550	0.05
600	Nihon M&A Center Holdings Inc	7,408	0.02
300	Nikon Corp	2,674	0.01
800	Nintendo Co Ltd	33,541	0.10
1	Nippon Building Fund Inc (REIT)	4,456	0.01
31	NIPPON EXPRESS HOLDINGS INC	1,771	0.01
1,000	Nippon Paint Holdings Co Ltd	7,874	0.02
900	Nippon Steel Corp	15,634	0.05
1,600	Nippon Telegraph & Telephone Corp	45,619	0.13
500	Nippon Yusen KK	11,785	0.03
100	Nissan Chemical Corp	4,381	0.01
1,300	Nissan Motor Co Ltd	4,119	0.01
100	Nisshin Seifun Group Inc	1,253	0.00
100	Nitori Holdings Co Ltd	12,922	0.04
100	Nitto Denko Corp	5,798	0.02
1,500	Nomura Holdings Inc	5,555	0.02
4	Nomura Real Estate Master Fund Inc (REIT)	4,941	0.01
300	Nomura Research Institute Ltd	7,082	0.02
400	NTT Data Corp	5,857	0.02
500	Obayashi Corp	3,782	0.01
100	Obic Co Ltd	14,711	0.04
200	Odakyu Electric Railway Co Ltd	2,593	0.01
2,400	Oji Holdings Corp	9,659	0.03
900	Olympus Corp	16,043	0.05
100	Omron Corp	4,854	0.01
300	Ono Pharmaceutical Co Ltd	7,010	0.02
100	Oriental Land Co Ltd/Japan	14,521	0.04
800	ORIX Corp	12,845	0.04
300	Osaka Gas Co Ltd	4,843	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Japan (30 June 2022: 6.80%) (continued)			
100	Otsuka Corp	3,149	0.01
500	Otsuka Holdings Co Ltd	16,314	0.05
400	Pan Pacific International Holdings Corp	7,436	0.02
1,600	Panasonic Holdings Corp	13,466	0.04
700	Rakuten Group Inc	3,162	0.01
1,000	Recruit Holdings Co Ltd	31,657	0.09
1,200	Renesas Electronics Corp	10,764	0.03
1,000	Resona Holdings Inc	5,481	0.02
100	Resonac Holdings Corp	1,531	0.00
500	Ricoh Co Ltd	3,816	0.01
100	Rinnai Corp	7,450	0.02
100	Rohm Co Ltd	7,223	0.02
300	Santen Pharmaceutical Co Ltd	2,442	0.01
200	SBI Holdings Inc	3,815	0.01
300	SCSK Corp	4,550	0.01
100	Secom Co Ltd	5,717	0.02
600	Seibu Holdings Inc	6,557	0.02
300	Sekisui Chemical Co Ltd	4,195	0.01
300	Sekisui House Ltd	5,306	0.02
500	Seven & i Holdings Co Ltd	21,448	0.06
300	SG Holdings Co Ltd	4,161	0.01
200	Shimadzu Corp	5,677	0.02
100	Shimano Inc	15,855	0.05
300	Shin-Etsu Chemical Co Ltd	36,890	0.11
200	Shionogi & Co Ltd	9,983	0.03
400	Shiseido Co Ltd	19,617	0.06
2,100	SoftBank Corp	23,683	0.07
700	SoftBank Group Corp	29,943	0.09
280	Sojitz Corp	5,333	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Japan (30 June 2022: 6.80%) (continued)			
200	Sompo Holdings Inc	8,882	0.03
895	Sony Group Corp	68,069	0.20
200	Square Enix Holdings Co Ltd	9,292	0.03
300	Subaru Corp	4,610	0.01
1,000	Sumitomo Chemical Co Ltd	3,592	0.01
900	Sumitomo Corp	14,979	0.04
400	Sumitomo Electric Industries Ltd	4,561	0.01
200	Sumitomo Metal Mining Co Ltd	7,080	0.02
900	Sumitomo Mitsui Financial Group Inc	36,124	0.11
200	Sumitomo Mitsui Trust Holdings Inc	6,954	0.02
600	Sumitomo Pharma Co Ltd	4,543	0.01
200	Sumitomo Realty & Development Co Ltd	4,731	0.01
325	Sumitomo Rubber Industries Ltd	2,838	0.01
300	Sundrug Co Ltd	8,901	0.03
100	Suntory Beverage & Food Ltd	3,411	0.01
300	Suzuki Motor Corp	9,711	0.03
100	Systemex Corp	6,062	0.02
300	T&D Holdings Inc	4,325	0.01
100	Taisei Corp	3,221	0.01
1,100	Takeda Pharmaceutical Co Ltd	34,273	0.10
300	TDK Corp	9,856	0.03
600	Terumo Corp	17,034	0.05
300	TIS Inc	7,912	0.02
200	Tobu Railway Co Ltd	4,669	0.01
100	Toho Gas Co Ltd	1,908	0.01
100	Tohoku Electric Power Co Inc	524	0.00
1,300	Tokio Marine Holdings Inc	27,858	0.08
100	Tokyo Electron Ltd	29,467	0.09
200	Tokyo Gas Co Ltd	3,918	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Japan (30 June 2022: 6.80%) (continued)			
300	Tokyu Corp	3,781	0.01
1,900	Toray Industries Inc	10,607	0.03
276	Toshiba Corp	9,628	0.03
100	TOTO Ltd	3,411	0.01
101	Toyota Boshoku Corp	1,352	0.00
100	Toyota Industries Corp	5,487	0.02
7,700	Toyota Motor Corp	105,773	0.31
100	Toyota Tsusho Corp	3,702	0.01
100	Trend Micro Inc/Japan	4,653	0.01
400	Unicharm Corp	15,364	0.04
500	USS Co Ltd	7,939	0.02
200	West Japan Railway Co	8,684	0.03
100	Yakult Honsha Co Ltd	6,488	0.02
100	Yamaha Corp	3,729	0.01
300	Yamaha Motor Co Ltd	6,844	0.02
200	Yamato Holdings Co Ltd	3,163	0.01
200	Yaskawa Electric Corp	6,404	0.02
1,700	Z Holdings Corp	4,278	0.01
	Total Japan	2,400,452	6.98
Jersey (30 June 2022: 0.32%)			
1,142	Arcor Plc	13,601	0.04
175	Aptiv Plc	16,298	0.05
635	Experian Plc	21,487	0.06
178	Ferguson Plc	22,354	0.07
7,468	Glencore Plc	49,623	0.14
578	WPP Plc	5,703	0.02
	Total Jersey	129,066	0.38

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Liberia (30 June 2022: 0.01%)			
144	Royal Caribbean Cruises Ltd	7,118	0.02
Total Liberia		7,118	0.02
Luxembourg (30 June 2022: 0.09%)			
358	ArcelorMittal SA	9,389	0.03
163	Eurofins Scientific SE	11,666	0.03
564	InPost SA	4,742	0.01
88	Millicom International Cellular SA SDR	1,116	0.00
149	Spotify Technology SA	11,764	0.04
311	Tenaris SA	5,405	0.02
Total Luxembourg		44,082	0.13
Netherlands (30 June 2022: 1.66%)			
18	Adyen NV '144A'	24,751	0.07
102	AerCap Holdings NV	5,949	0.02
406	Airbus SE	48,105	0.14
86	Akzo Nobel NV	5,742	0.02
36	Argenx SE ADR	13,638	0.04
31	ASM International NV	7,796	0.02
288	ASML Holding NV	154,852	0.45
668	CNH Industrial NV	10,669	0.03
86	EXOR NV	6,269	0.02
86	Ferrari NV	18,375	0.05
57	Heineken Holding NV	4,383	0.01
160	Heineken NV	15,006	0.04
2,467	ING Groep NV	29,984	0.09
233	JDE Peet's NV	6,719	0.02
671	Koninklijke Ahold Delhaize NV	19,221	0.06
112	Koninklijke DSM NV	13,663	0.04

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Netherlands (30 June 2022: 1.66%) (continued)			
1,850	Koninklijke KPN NV	5,706	0.02
484	Koninklijke Philips NV	7,234	0.02
170	LyondellBasell Industries NV	14,115	0.04
328	NN Group NV	13,358	0.04
188	NXP Semiconductors NV	29,710	0.09
537	Prosus NV	36,937	0.11
1,405	Stellantis NV	19,889	0.06
473	STMicroelectronics NV	16,661	0.05
924	Universal Music Group NV	22,198	0.06
182	Wolters Kluwer NV	18,989	0.05
	Total Netherlands	569,919	1.66
New Zealand (30 June 2022: 0.15%)			
802	a2 Milk Co Ltd/The	3,743	0.01
1,041	Auckland International Airport Ltd	5,142	0.02
493	Chorus Ltd	2,544	0.01
546	Fisher & Paykel Healthcare Corp Ltd	7,804	0.02
775	Fletcher Building Ltd	2,314	0.01
2,145	Infratil Ltd	11,735	0.03
199	Mainfreight Ltd	8,496	0.02
1,884	Spark New Zealand Ltd	6,434	0.02
84	Xero Ltd	4,003	0.01
	Total New Zealand	52,215	0.15
Norway (30 June 2022: 0.25%)			
377	Aker BP ASA	11,638	0.03
636	DNB Bank ASA	12,554	0.04
700	Equinor ASA	24,999	0.07
55	Kongsberg Gruppen ASA	2,320	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Norway (30 June 2022: 0.25%) (continued)			
202	Mowi ASA	3,429	0.01
4,519	NEL ASA	6,356	0.02
1,083	Norsk Hydro ASA	8,061	0.02
1,495	Orkla ASA	10,766	0.03
151	Schibsted ASA - Class B	2,745	0.01
289	Storebrand ASA	2,506	0.01
296	Telenor ASA	2,752	0.01
142	TOMRA Systems ASA	2,387	0.01
113	Yara International ASA	4,939	0.01
	Total Norway	95,452	0.28
Panama (30 June 2022: 0.02%)			
965	Carnival Corp	7,778	0.02
	Total Panama	7,778	0.02
Poland (30 June 2022: 0.04%)			
1,956	Cyfrowy Polsat SA	7,853	0.02
73	mBank SA	4,926	0.01
360	Polski Koncern Naftowy ORLEN SA	5,273	0.02
17	Santander Bank Polska SA	1,005	0.00
	Total Poland	19,057	0.05
Portugal (30 June 2022: 0.02%)			
2,309	EDP - Energias de Portugal SA	11,473	0.03
292	Galp Energia SGPS SA	3,930	0.01
	Total Portugal	15,403	0.04
Singapore (30 June 2022: 0.42%)			
3,240	CapitaLand Integrated Commercial Trust (Units) (REIT)	4,928	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Singapore (30 June 2022: 0.42%) (continued)			
2,587	Capitaland Investment Ltd/Singapore	7,137	0.02
563	City Developments Ltd	3,455	0.01
1,300	DBS Group Holdings Ltd	32,878	0.10
1,100	Keppel Corp Ltd	5,954	0.02
2,045	Mapletree Pan Asia Commercial Trust (REIT)	2,546	0.01
3,053	Oversea-Chinese Banking Corp Ltd	27,725	0.08
1,000	Singapore Exchange Ltd	6,673	0.02
3,700	Singapore Telecommunications Ltd	7,090	0.02
1,100	United Overseas Bank Ltd	25,179	0.07
1,200	UOL Group Ltd	6,012	0.02
	Total Singapore	129,577	0.38
Spain (30 June 2022: 0.68%)			
145	ACS Actividades de Construccion y Servicios SA	4,143	0.01
32	Aena SME SA '144A'	4,006	0.01
299	Amadeus IT Group SA	15,493	0.05
4,059	Banco Bilbao Vizcaya Argentaria SA	24,406	0.07
11,300	Banco Santander SA	33,798	0.10
4,134	CaixaBank SA	16,201	0.05
353	Cellnex Telecom SA '144A'	11,649	0.03
235	Endesa SA	4,423	0.01
294	Ferrovial SA	7,678	0.02
194	Grifols SA	2,230	0.01
4,383	Iberdrola SA	51,128	0.15
737	Industria de Diseno Textil SA	19,546	0.06
5,518	International Consolidated Airlines Group SA	8,220	0.03
151	Mapfre SA	291	0.00
182	Naturgy Energy Group SA	4,722	0.01
338	Red Electrica Corp SA	5,865	0.02

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Spain (30 June 2022: 0.68%) (continued)			
1,264	Repsol SA	20,033	0.06
393	Siemens Gamesa Renewable Energy SA	7,571	0.02
5,084	Telefonica SA	18,367	0.05
	Total Spain	259,770	0.76
Sweden (30 June 2022: 0.98%)			
200	Alfa Laval AB	5,779	0.02
718	Assa Abloy AB	15,415	0.04
2,055	Atlas Copco AB	24,278	0.07
848	Atlas Copco AB	9,042	0.03
154	Axfood AB	4,226	0.01
207	Boliden AB	7,773	0.02
787	Castellum AB	9,536	0.03
231	Electrolux AB	3,121	0.01
784	Epiroc AB	12,614	0.04
431	EQT AB	9,125	0.03
374	Essity AB	9,810	0.03
124	Evolution AB '144A'	12,084	0.03
1,554	Fastighets AB Balder - Class B	7,236	0.02
322	H & M Hennes & Mauritz AB	3,469	0.01
1,481	Hexagon AB	15,493	0.04
188	Industrivarden AB	4,565	0.01
222	Industrivarden AB - Class A	5,401	0.02
166	Indutrade AB	3,363	0.01
1,776	Investor AB	33,042	0.10
188	Kinnevik AB	2,584	0.01
1,777	Nibe Industrier AB	16,560	0.05
170	Sagax AB	3,859	0.01
733	Sandvik AB	13,254	0.04

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Sweden (30 June 2022: 0.98%) (continued)			
971	Skandinaviska Enskilda Banken AB	11,178	0.03
315	Skanska AB	4,988	0.01
307	SKF AB	4,689	0.01
982	SSAB AB	5,366	0.01
542	Svenska Cellulosa AB SCA - Class B	6,864	0.02
581	Svenska Handelsbanken AB	5,860	0.02
872	Svenska Handelsbanken AB	10,227	0.03
748	Swedbank AB	12,728	0.04
2,688	Telefonaktiebolaget LM Ericsson - Class B	15,711	0.05
1,076	Telia Co AB	2,753	0.01
1,231	Volvo AB	22,268	0.06
1,184	Volvo Car AB	5,384	0.02
	Total Sweden	339,645	0.99
Switzerland (30 June 2022: 2.94%)			
1,086	ABB Ltd	32,938	0.10
332	Alcon Inc	22,672	0.07
278	Chubb Ltd	61,327	0.18
308	Cie Financiere Richemont SA	39,916	0.12
2,859	Credit Suisse Group AG	8,541	0.02
162	Garmin Ltd	14,951	0.04
19	Geberit AG	8,944	0.03
7	Givaudan SA	21,435	0.06
384	Holcim AG	19,873	0.06
37	Kuehne + Nagel International AG	8,606	0.02
49	Lonza Group AG	23,997	0.07
1,915	Nestle SA	221,765	0.64
1,577	Novartis AG	142,482	0.41
14	Partners Group Holding AG	12,360	0.04

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
Switzerland (30 June 2022: 2.94%) (continued)			
32	Roche Holding AG	12,396	0.04
477	Roche Holding AG	149,775	0.44
25	Schindler Holding AG	4,699	0.01
37	Schindler Holding AG	6,671	0.02
5	SGS SA	11,619	0.03
100	Sika AG	23,963	0.07
59	Straumann Holding AG	6,734	0.02
15	Swatch Group AG/The	4,264	0.01
125	Swatch Group AG/The	6,491	0.02
186	Swiss Re AG	17,386	0.05
24	Swisscom AG	13,142	0.04
218	TE Connectivity Ltd	25,026	0.07
2,100	UBS Group AG	39,052	0.11
107	Zurich Insurance Group AG	51,153	0.15
	Total Switzerland	1,012,178	2.94
United Kingdom (30 June 2022: 4.52%)			
705	3i Group Plc	11,376	0.03
1,420	abrdn plc	3,233	0.01
139	Admiral Group Plc	3,573	0.01
815	Anglo American Plc	31,729	0.09
256	Antofagasta Plc	4,759	0.01
299	Ashtead Group Plc	16,976	0.05
321	Associated British Foods Plc	6,085	0.02
1,053	AstraZeneca Plc	142,093	0.41
442	Auto Trader Group Plc '144A'	2,741	0.01
49	AVEVA Group Plc	1,894	0.01
2,702	Aviva Plc	14,392	0.04
2,237	BAE Systems Plc	23,034	0.07

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United Kingdom (30 June 2022: 4.52%) (continued)			
16,877	Barclays Plc	32,182	0.09
715	Barratt Developments Plc	3,413	0.01
138	Berkeley Group Holdings Plc	6,263	0.02
11,864	BP Plc	67,774	0.20
1,589	British American Tobacco Plc	62,723	0.18
609	British Land Co Plc/The (REIT)	2,894	0.01
4,125	BT Group Plc	5,560	0.02
392	Bunzl Plc	13,010	0.04
213	Burberry Group Plc	5,201	0.02
90	Carnival Plc	627	0.00
108	Coca-Cola Europacific Partners Plc	5,975	0.02
1,262	Compass Group Plc	29,109	0.08
1,086	ConvaTec Group Plc '144A'	3,039	0.01
78	Croda International Plc	6,196	0.02
1,621	Diageo Plc	71,171	0.21
2,783	GSK Plc	48,126	0.14
3,417	Haleon Plc	13,455	0.04
255	Halma Plc	6,055	0.02
541	Hargreaves Lansdown Plc	5,572	0.02
14,109	HSBC Holdings Plc	87,523	0.25
690	Imperial Brands Plc	17,189	0.05
545	Informa Plc	4,062	0.01
89	InterContinental Hotels Group Plc	5,079	0.01
630	Intermediate Capital Group Plc	8,700	0.03
145	Intertek Group Plc	7,036	0.02
1,226	J Sainsbury Plc	3,211	0.01
2,390	JD Sports Fashion Plc	3,627	0.01
128	Johnson Matthey Plc	3,275	0.01
1,509	Kingfisher Plc	4,286	0.01

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United Kingdom (30 June 2022: 4.52%) (continued)			
448	Land Securities Group Plc (REIT)	3,349	0.01
5,418	Legal & General Group Plc	16,261	0.05
264	Liberty Global Plc	5,130	0.02
45,382	Lloyds Banking Group Plc	24,789	0.07
263	London Stock Exchange Group Plc	22,576	0.07
1,854	M&G Plc	4,189	0.01
2,009	Melrose Industries Plc	3,250	0.01
250	Mondi Plc	4,239	0.01
2,529	National Grid Plc	30,342	0.09
3,464	NatWest Group Plc	11,050	0.03
73	Next Plc	5,098	0.02
159	NMC Health Plc*	–	–
512	Ocado Group Plc	3,799	0.01
542	Pearson Plc	6,123	0.02
162	Persimmon Plc	2,372	0.01
801	Phoenix Group Holdings Plc	5,864	0.02
1,846	Prudential Plc	25,037	0.07
490	Reckitt Benckiser Group Plc	33,915	0.10
1,407	RELX Plc	38,724	0.11
1,251	Rentokil Initial Plc	7,645	0.02
746	Rightmove Plc	4,589	0.01
735	Rio Tinto Plc	51,262	0.15
6,965	Rolls-Royce Holdings Plc	7,808	0.02
284	Royalty Pharma Plc - Class A	11,224	0.03
692	Sage Group Plc/The	6,206	0.02
858	Schroders Plc	4,500	0.01
1,132	Segro Plc (REIT)	10,398	0.03
164	Severn Trent Plc	5,230	0.02
5,064	Shell Plc	141,688	0.41

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United Kingdom (30 June 2022: 4.52%) (continued)			
569	Smith & Nephew Plc	7,594	0.02
285	Smiths Group Plc	5,480	0.02
82	Spirax-Sarco Engineering Plc	10,470	0.03
748	SSE Plc	15,404	0.04
378	St James's Place Plc	4,979	0.01
1,984	Standard Chartered Plc	14,854	0.04
2,325	Taylor Wimpey Plc	2,843	0.01
6,890	Tesco Plc	18,582	0.05
1,760	Unilever Plc	88,537	0.26
517	United Utilities Group Plc	6,165	0.02
18,208	Vodafone Group Plc	18,451	0.05
154	Weir Group Plc/The	3,092	0.01
94	Whitbread Plc	2,906	0.01
553	Wise Plc - Class A	3,744	0.01
Total United Kingdom		1,493,976	4.35
United States (30 June 2022: 65.06%)			
371	3M Co	44,490	0.13
132	A O Smith Corp	7,556	0.02
1,218	Abbott Laboratories	133,724	0.39
1,240	AbbVie Inc	200,396	0.58
509	Activision Blizzard Inc	38,964	0.11
322	Adobe Inc	108,363	0.32
30	Advance Auto Parts Inc	4,411	0.01
1,126	Advanced Micro Devices Inc	72,931	0.21
422	Aflac Inc	30,359	0.09
207	Agilent Technologies Inc	30,978	0.09
154	Air Products and Chemicals Inc	47,472	0.14
243	Airbnb Inc	20,777	0.06

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
91	Akamai Technologies Inc	7,671	0.02
82	Albemarle Corp	17,783	0.05
96	Alexandria Real Estate Equities Inc (REIT)	13,984	0.04
44	Align Technology Inc	9,280	0.03
181	Allstate Corp/The	24,544	0.07
196	Ally Financial Inc	4,792	0.01
79	Alnylam Pharmaceuticals Inc	18,774	0.05
3,580	Alphabet Inc	317,653	0.92
4,422	Alphabet Inc - Class A	390,153	1.14
1,245	Altria Group Inc	56,909	0.17
6,251	Amazon.com Inc	525,084	1.53
380	American Express Co	56,145	0.16
528	American International Group Inc	33,391	0.10
321	American Tower Corp (REIT)	68,007	0.20
120	American Water Works Co Inc	18,290	0.05
74	Ameriprise Financial Inc	23,041	0.07
113	AmerisourceBergen Corp	18,725	0.05
158	AMETEK Inc	22,076	0.06
374	Amgen Inc	98,227	0.29
439	Amphenol Corp - Class A	33,425	0.10
371	Analog Devices Inc	60,855	0.18
582	Annaly Capital Management Inc (REIT)	12,269	0.04
84	ANSYS Inc	20,294	0.06
279	Apollo Global Management Inc	17,797	0.05
11,578	Apple Inc	1,504,330	4.38
605	Applied Materials Inc	58,915	0.17
96	AppLovin Corp - Class A	1,011	0.00
388	Archer-Daniels-Midland Co	36,026	0.10
162	Arista Networks Inc	19,659	0.06

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
149	Arthur J Gallagher & Co	28,092	0.08
4,958	AT&T Inc	91,277	0.27
93	Atlassian Corp	11,967	0.03
117	Atmos Energy Corp	13,112	0.04
146	Autodesk Inc	27,283	0.08
291	Automatic Data Processing Inc	69,508	0.20
14	AutoZone Inc	34,527	0.10
110	AvalonBay Communities Inc (REIT)	17,767	0.05
508	Avantor Inc	10,714	0.03
1,003	Baker Hughes Co - Class A	29,619	0.09
196	Ball Corp	10,023	0.03
4,900	Bank of America Corp	162,288	0.47
476	Bank of New York Mellon Corp/The	21,668	0.06
324	Baxter International Inc	16,514	0.05
199	Becton Dickinson and Co	50,606	0.15
915	Berkshire Hathaway Inc - Class B	282,643	0.82
124	Best Buy Co Inc	9,946	0.03
100	Bill.com Holdings Inc	10,896	0.03
96	Biogen Inc	26,584	0.08
166	BioMarin Pharmaceutical Inc	17,179	0.05
96	BlackRock Inc	68,028	0.20
477	Blackstone Inc	35,389	0.10
352	Block Inc	22,120	0.06
413	Boeing Co/The	78,672	0.23
27	Booking Holdings Inc	54,413	0.16
154	Boston Properties Inc (REIT)	10,407	0.03
1,018	Boston Scientific Corp	47,103	0.14
1,497	Bristol-Myers Squibb Co	107,709	0.31
283	Broadcom Inc	158,234	0.46

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
97	Broadridge Financial Solutions Inc	13,011	0.04
151	Brown-Forman Corp	9,918	0.03
89	Brown-Forman Corp	5,853	0.02
41	Burlington Stores Inc	8,313	0.02
184	Cadence Design Systems Inc	29,558	0.09
115	Caesars Entertainment Inc	4,784	0.01
230	Campbell Soup Co	13,052	0.04
245	Capital One Financial Corp	22,775	0.07
246	Cardinal Health Inc	18,910	0.06
153	CarMax Inc	9,316	0.03
572	Carrier Global Corp	23,595	0.07
188	Catalent Inc	8,462	0.02
371	Caterpillar Inc	88,877	0.26
106	Cboe Global Markets Inc	13,300	0.04
185	CBRE Group Inc - Class A	14,238	0.04
99	CDW Corp/DE	17,679	0.05
54	Celanese Corp - Class A	5,521	0.02
395	Centene Corp	32,394	0.09
440	CenterPoint Energy Inc	13,196	0.04
76	CH Robinson Worldwide Inc	6,959	0.02
1,213	Charles Schwab Corp/The	100,994	0.29
68	Charter Communications Inc	23,059	0.07
172	Cheniere Energy Inc	25,793	0.08
1,356	Chevron Corp	243,388	0.71
222	Chewy Inc - Class A	8,232	0.02
19	Chipotle Mexican Grill Inc - Class A	26,362	0.08
125	Church & Dwight Co Inc	10,076	0.03
217	Cigna Corp	71,901	0.21
157	Cincinnati Financial Corp	16,075	0.05

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
62	Cintas Corp	28,000	0.08
2,647	Cisco Systems Inc	126,103	0.37
1,315	Citigroup Inc	59,477	0.17
413	Citizens Financial Group Inc	16,260	0.05
67	Clorox Co/The	9,402	0.03
247	Cloudflare Inc	11,167	0.03
250	CME Group Inc	42,040	0.12
274	CMS Energy Corp	17,352	0.05
2,745	Coca-Cola Co/The	174,609	0.51
331	Cognizant Technology Solutions Corp	18,930	0.06
101	Coinbase Global Inc	3,574	0.01
544	Colgate-Palmolive Co	42,862	0.12
3,020	Comcast Corp	105,609	0.31
447	Conagra Brands Inc	17,299	0.05
897	ConocoPhillips	105,846	0.31
242	Consolidated Edison Inc	23,065	0.07
99	Constellation Brands Inc - Class A	22,943	0.07
234	Constellation Energy Corp	20,173	0.06
29	Cooper Cos Inc/The	9,589	0.03
293	Copart Inc	17,841	0.05
523	Corning Inc	16,705	0.05
522	Corteva Inc	30,683	0.09
280	CoStar Group Inc	21,638	0.06
309	Costco Wholesale Corp	141,058	0.41
740	Coterra Energy Inc	18,182	0.05
822	Coupang Inc	12,092	0.04
142	CrowdStrike Holdings Inc	14,951	0.04
290	Crown Castle Inc (REIT)	39,336	0.11
1,445	CSX Corp	44,766	0.13

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
100	Cummins Inc	24,229	0.07
920	CVS Health Corp	85,735	0.25
466	Danaher Corp	123,686	0.36
75	Darden Restaurants Inc	10,375	0.03
306	Datadog Inc	22,491	0.07
73	DaVita Inc	5,451	0.02
197	Deere & Co	84,466	0.25
204	Dell Technologies Inc	8,205	0.02
599	Delta Air Lines Inc	19,683	0.06
450	Devon Energy Corp	27,680	0.08
270	Dexcom Inc	30,575	0.09
120	Diamondback Energy Inc	16,414	0.05
180	Digital Realty Trust Inc (REIT)	18,049	0.05
176	Discover Financial Services	17,218	0.05
161	DISH Network Corp - Class A	2,260	0.01
198	DocuSign Inc - Class A	10,973	0.03
158	Dollar General Corp	38,907	0.11
145	Dollar Tree Inc	20,509	0.06
562	Dominion Energy Inc	34,462	0.10
22	Domino's Pizza Inc	7,621	0.02
241	DoorDash Inc	11,766	0.03
90	Dover Corp	12,187	0.04
481	Dow Inc	24,238	0.07
210	DR Horton Inc	18,719	0.05
118	DTE Energy Co	13,869	0.04
524	Duke Energy Corp	53,967	0.16
308	DuPont de Nemours Inc	21,138	0.06
147	Eastman Chemical Co	11,972	0.03
517	eBay Inc	21,440	0.06

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
169	Ecolab Inc	24,600	0.07
239	Edison International	15,205	0.04
414	Edwards Lifesciences Corp	30,889	0.09
193	Electronic Arts Inc	23,581	0.07
169	Elevance Health Inc	86,692	0.25
595	Eli Lilly & Co	217,675	0.63
406	Emerson Electric Co	39,000	0.11
94	Enphase Energy Inc	24,906	0.07
134	Entergy Corp	15,075	0.04
409	EOG Resources Inc	52,974	0.15
38	EPAM Systems Inc	12,454	0.04
78	Equifax Inc	15,160	0.04
62	Equinix Inc (REIT)	40,612	0.12
289	Equity Residential (REIT)	17,051	0.05
46	Essex Property Trust Inc (REIT)	9,748	0.03
139	Estee Lauder Cos Inc/The - Class A	34,487	0.10
79	Etsy Inc	9,463	0.03
221	Eversource Energy	18,529	0.05
654	Exelon Corp	28,272	0.08
92	Expedia Group Inc	8,059	0.02
103	Expeditors International of Washington Inc	10,704	0.03
116	Extra Space Storage Inc (REIT)	17,073	0.05
2,942	Exxon Mobil Corp	324,503	0.94
10	F&G Annuities & Life Inc	200	0.00
28	F5 Inc	4,018	0.01
388	Fastenal Co	18,360	0.05
158	FedEx Corp	27,366	0.08
152	Fidelity National Financial Inc	5,718	0.02
408	Fidelity National Information Services Inc	27,683	0.08

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
406	Fifth Third Bancorp	13,321	0.04
162	First Republic Bank/CA	19,746	0.06
481	FirstEnergy Corp	20,173	0.06
409	Fiserv Inc	41,338	0.12
45	FleetCor Technologies Inc	8,266	0.02
89	FMC Corp	11,107	0.03
2,667	Ford Motor Co	31,017	0.09
453	Fortinet Inc	22,147	0.06
240	Fortive Corp	15,420	0.04
255	Fox Corp	7,255	0.02
140	Fox Corp	4,252	0.01
162	Franklin Resources Inc	4,274	0.01
999	Freeport-McMoRan Inc	37,962	0.11
53	Gartner Inc	17,815	0.05
566	Gen Digital Inc	12,129	0.04
36	Generac Holdings Inc	3,624	0.01
173	General Dynamics Corp	42,923	0.13
754	General Electric Co	63,178	0.18
406	General Mills Inc	34,043	0.10
939	General Motors Co	31,588	0.09
107	Genuine Parts Co	18,566	0.05
861	Gilead Sciences Inc	73,917	0.22
185	Global Payments Inc	18,374	0.05
109	Globe Life Inc	13,140	0.04
239	Goldman Sachs Group Inc/The	82,068	0.24
562	Halliburton Co	22,115	0.06
218	Hartford Financial Services Group Inc/The	16,531	0.05
153	Hasbro Inc	9,335	0.03
147	HCA Healthcare Inc	35,274	0.10

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
602	Healthpeak Properties Inc (REIT)	15,092	0.04
86	Henry Schein Inc	6,869	0.02
102	Hershey Co/The	23,620	0.07
195	Hess Corp	27,655	0.08
1,207	Hewlett Packard Enterprise Co	19,264	0.06
177	Hilton Worldwide Holdings Inc	22,366	0.07
169	Hologic Inc	12,643	0.04
720	Home Depot Inc/The	227,419	0.66
471	Honeywell International Inc	100,935	0.29
304	Hormel Foods Corp	13,847	0.04
714	Host Hotels & Resorts Inc (REIT)	11,460	0.03
638	HP Inc	17,143	0.05
49	HubSpot Inc	14,167	0.04
89	Humana Inc	45,585	0.13
876	Huntington Bancshares Inc/OH	12,352	0.04
55	IDEXX Laboratories Inc	22,438	0.07
191	Illinois Tool Works Inc	42,077	0.12
106	Illumina Inc	21,433	0.06
108	Incyte Corp	8,675	0.03
263	Ingersoll Rand Inc	13,742	0.04
2,889	Intel Corp	76,356	0.22
67	Interactive Brokers Group Inc	4,847	0.01
380	Intercontinental Exchange Inc	38,984	0.11
635	International Business Machines Corp	89,465	0.26
227	International Flavors & Fragrances Inc	23,799	0.07
359	International Paper Co	12,432	0.04
188	Intuit Inc	73,173	0.21
246	Intuitive Surgical Inc	65,276	0.19
606	Invitation Homes Inc (REIT)	17,962	0.05

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
126	IQVIA Holdings Inc	25,816	0.08
290	Iron Mountain Inc (REIT)	14,456	0.04
62	J M Smucker Co/The	9,825	0.03
46	JB Hunt Transport Services Inc	8,021	0.02
1,986	Johnson & Johnson	350,827	1.02
2,220	JPMorgan Chase & Co	297,702	0.87
166	Kellogg Co	11,826	0.03
582	Keurig Dr Pepper Inc	20,754	0.06
492	KeyCorp	8,571	0.03
126	Keysight Technologies Inc	21,555	0.06
206	Kimberly-Clark Corp	27,965	0.08
1,255	Kinder Morgan Inc	22,690	0.07
485	KKR & Co Inc	22,514	0.07
101	KLA Corp	38,080	0.11
522	Kraft Heinz Co/The	21,251	0.06
443	Kroger Co/The	19,749	0.06
132	L3Harris Technologies Inc	27,484	0.08
83	Laboratory Corp of America Holdings	19,545	0.06
96	Lam Research Corp	40,349	0.12
321	Las Vegas Sands Corp	15,430	0.05
96	Leidos Holdings Inc	10,098	0.03
28	Lennar Corp	2,534	0.01
175	Lennar Corp	13,086	0.04
18	Liberty Broadband Corp	1,365	0.00
60	Liberty Broadband Corp	4,576	0.01
27	Liberty Media Corp-Liberty SiriusXM	1,061	0.00
123	Liberty Media Corp-Liberty SiriusXM	4,813	0.01
95	Live Nation Entertainment Inc	6,625	0.02
180	LKQ Corp	9,614	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
189	Lockheed Martin Corp	91,947	0.27
103	Loews Corp	6,008	0.02
429	Lowe's Cos Inc	85,474	0.25
596	Lucid Group Inc	4,071	0.01
83	Lululemon Athletica Inc	26,592	0.08
1,099	Lumen Technologies Inc	5,737	0.02
117	M&T Bank Corp	16,972	0.05
353	Marathon Petroleum Corp	41,086	0.12
13	Markel Corp	17,127	0.05
195	Marriott International Inc/MD	29,034	0.08
354	Marsh & McLennan Cos Inc	58,580	0.17
41	Martin Marietta Materials Inc	13,857	0.04
582	Marvell Technology Inc	21,557	0.06
248	Masco Corp	11,574	0.03
633	Mastercard Inc	220,113	0.64
168	Match Group Inc	6,970	0.02
208	McCormick & Co Inc/MD	17,241	0.05
521	McDonald's Corp	137,299	0.40
103	McKesson Corp	38,637	0.11
34	MercadoLibre Inc	28,772	0.08
1,777	Merck & Co Inc	197,158	0.57
1,589	Meta Platforms Inc - Class A	191,220	0.56
432	MetLife Inc	31,264	0.09
16	Mettler-Toledo International Inc	23,127	0.07
302	MGM Resorts International	10,126	0.03
386	Microchip Technology Inc	27,117	0.08
776	Micron Technology Inc	38,784	0.11
5,181	Microsoft Corp	1,242,507	3.62
63	Mid-America Apartment Communities Inc (REIT)	9,890	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
237	Moderna Inc	42,570	0.12
148	Molson Coors Beverage Co - Class B	7,625	0.02
926	Mondelez International Inc	61,718	0.18
68	MongoDB Inc - Class A	13,385	0.04
260	Monster Beverage Corp	26,398	0.08
107	Moody's Corp	29,812	0.09
925	Morgan Stanley	78,644	0.23
238	Mosaic Co/The	10,441	0.03
118	Motorola Solutions Inc	30,410	0.09
53	MSCI Inc - Class A	24,654	0.07
261	Nasdaq Inc	16,012	0.05
183	NetApp Inc	10,991	0.03
305	Netflix Inc	89,938	0.26
553	Newmont Corp	26,102	0.08
1,377	NextEra Energy Inc	115,117	0.34
858	NIKE Inc	100,395	0.29
193	NiSource Inc	5,292	0.02
158	Norfolk Southern Corp	38,934	0.11
196	Northern Trust Corp	17,344	0.05
99	Northrop Grumman Corp	54,015	0.16
187	Nucor Corp	24,648	0.07
1,685	NVIDIA Corp	246,246	0.72
2	NVR Inc	9,225	0.03
659	Occidental Petroleum Corp	41,510	0.12
137	Okta Inc	9,361	0.03
66	Old Dominion Freight Line Inc	18,729	0.05
126	Omnicom Group Inc	10,278	0.03
304	ON Semiconductor Corp	18,960	0.06
368	ONEOK Inc	24,178	0.07

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
1,082	Oracle Corp	88,443	0.26
45	O'Reilly Automotive Inc	37,981	0.11
293	Otis Worldwide Corp	22,945	0.07
231	PACCAR Inc	22,862	0.07
52	Packaging Corp of America	6,651	0.02
1,500	Palantir Technologies Inc	9,630	0.03
202	Palo Alto Networks Inc	28,187	0.08
356	Paramount Global - Class B	6,009	0.02
87	Parker-Hannifin Corp	25,317	0.07
215	Paychex Inc	24,845	0.07
30	Paycom Software Inc	9,309	0.03
796	PayPal Holdings Inc	56,691	0.17
976	PepsiCo Inc	176,324	0.51
3,930	Pfizer Inc	201,373	0.59
1,084	Philip Morris International Inc	109,712	0.32
332	Phillips 66	34,555	0.10
476	Pinterest Inc	11,557	0.03
156	Pioneer Natural Resources Co	35,629	0.10
272	PNC Financial Services Group Inc/The	42,960	0.13
156	PPG Industries Inc	19,615	0.06
569	PPL Corp	16,626	0.05
174	Principal Financial Group Inc	14,602	0.04
1,663	Procter & Gamble Co/The	252,044	0.73
415	Progressive Corp/The	53,830	0.16
636	Prologis Inc (REIT)	71,696	0.21
248	Prudential Financial Inc	24,666	0.07
311	Public Service Enterprise Group Inc	19,055	0.06
105	Public Storage (REIT)	29,420	0.09
202	PulteGroup Inc	9,197	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
72	Qorvo Inc	6,526	0.02
793	QUALCOMM Inc	87,182	0.25
73	Quest Diagnostics Inc	11,420	0.03
139	Raymond James Financial Inc	14,852	0.04
1,039	Raytheon Technologies Corp	104,856	0.31
411	Realty Income Corp (REIT)	26,070	0.08
72	Regeneron Pharmaceuticals Inc	51,947	0.15
812	Regions Financial Corp	17,507	0.05
148	Republic Services Inc - Class A	19,091	0.06
100	ResMed Inc	20,813	0.06
338	Rivian Automotive Inc	6,229	0.02
975	Robinhood Markets Inc	7,936	0.02
221	ROBLOX Corp	6,290	0.02
76	Rockwell Automation Inc	19,575	0.06
100	Roku Inc	4,070	0.01
252	Rollins Inc	9,208	0.03
72	Roper Technologies Inc	31,110	0.09
231	Ross Stores Inc	26,812	0.08
232	S&P Global Inc	77,706	0.23
670	Salesforce Inc	88,835	0.26
71	SBA Communications Corp (REIT) - Class A	19,902	0.06
139	Seagen Inc	17,863	0.05
288	Sempra Energy	44,508	0.13
139	ServiceNow Inc	53,970	0.16
164	Sherwin-Williams Co/The	38,922	0.11
214	Simon Property Group Inc (REIT)	25,141	0.07
818	Sirius XM Holdings Inc	4,777	0.01
164	Skyworks Solutions Inc	14,945	0.04
1,060	Snap Inc	9,487	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
32	Snap-on Inc	7,312	0.02
186	Snowflake Inc	26,698	0.08
733	Southern Co/The (Units)	52,344	0.15
501	Southwest Airlines Co	16,869	0.05
160	Splunk Inc	13,774	0.04
110	SS&C Technologies Holdings Inc	5,727	0.02
79	Stanley Black & Decker Inc	5,934	0.02
778	Starbucks Corp	77,178	0.22
228	State Street Corp	17,686	0.05
230	Stryker Corp	56,233	0.16
63	SVB Financial Group	14,499	0.04
285	Synchrony Financial	9,365	0.03
104	Synopsys Inc	33,206	0.10
341	Sysco Corp	26,069	0.08
139	T Rowe Price Group Inc	15,159	0.04
155	Take-Two Interactive Software Inc	16,140	0.05
311	Target Corp	46,351	0.13
26	Teleflex Inc	6,490	0.02
110	Teradyne Inc	9,608	0.03
1,847	Tesla Inc	227,513	0.66
658	Texas Instruments Inc	108,715	0.32
226	Textron Inc	16,001	0.05
276	Thermo Fisher Scientific Inc	151,990	0.44
757	TJX Cos Inc/The	60,257	0.18
448	T-Mobile US Inc	62,720	0.18
73	Tractor Supply Co	16,423	0.05
296	Trade Desk Inc/The - Class A	13,270	0.04
35	TransDigm Group Inc	22,038	0.06
223	TransUnion	12,655	0.04

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
169	Travelers Cos Inc/The	31,686	0.09
156	Trimble Inc	7,887	0.02
865	Truist Financial Corp	37,221	0.11
138	Twilio Inc - Class A	6,756	0.02
267	Tyson Foods Inc - Class A	16,621	0.05
1,309	Uber Technologies Inc	32,372	0.09
126	UDR Inc (REIT)	4,880	0.01
34	Ulta Beauty Inc	15,948	0.05
431	Union Pacific Corp	89,247	0.26
318	United Airlines Holdings Inc	11,989	0.03
511	United Parcel Service Inc - Class B	88,832	0.26
47	United Rentals Inc	16,705	0.05
660	UnitedHealth Group Inc	349,919	1.02
125	Unity Software Inc	3,574	0.01
902	US Bancorp	39,336	0.11
20	Vail Resorts Inc	4,767	0.01
275	Valero Energy Corp	34,886	0.10
91	Veeva Systems Inc - Class A	14,686	0.04
239	Ventas Inc (REIT)	10,767	0.03
91	VeriSign Inc	18,695	0.05
105	Verisk Analytics Inc - Class A	18,524	0.05
2,888	Verizon Communications Inc	113,787	0.33
177	Vertex Pharmaceuticals Inc	51,114	0.15
407	VF Corp	11,237	0.03
1,150	Viatis Inc	12,800	0.04
674	VICI Properties Inc (REIT)	21,838	0.06
1,149	Visa Inc - Class A	238,716	0.69
161	VMware Inc	19,764	0.06
88	Vulcan Materials Co	15,410	0.04

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.60%) (continued)			
United States (30 June 2022: 65.06%) (continued)			
145	W R Berkley Corp	10,523	0.03
445	Walgreens Boots Alliance Inc	16,625	0.05
987	Walmart Inc	139,947	0.41
1,269	Walt Disney Co/The	110,251	0.32
1,486	Warner Bros Discovery Inc	14,087	0.04
295	Waste Management Inc	46,280	0.13
42	Waters Corp	14,388	0.04
202	WEC Energy Group Inc	18,940	0.06
303	Welltower Inc (REIT)	19,862	0.06
46	West Pharmaceutical Services Inc	10,826	0.03
255	Western Digital Corp	8,045	0.02
122	Westinghouse Air Brake Technologies Corp	12,177	0.04
187	Westrock Co	6,575	0.02
651	Weyerhaeuser Co (REIT)	20,181	0.06
43	Whirlpool Corp	6,083	0.02
792	Williams Cos Inc/The	26,057	0.08
127	Workday Inc - Class A	21,251	0.06
207	WP Carey Inc (REIT)	16,177	0.05
41	WW Grainger Inc	22,806	0.07
363	Xcel Energy Inc	25,450	0.07
119	Xylem Inc/NY	13,158	0.04
250	Yum China Holdings Inc	13,663	0.04
193	Yum! Brands Inc	24,719	0.07
49	Zebra Technologies Corp	12,564	0.04
188	Zimmer Biomet Holdings Inc	23,970	0.07
310	Zoetis Inc	45,431	0.13
217	Zoom Video Communications Inc - Class A	14,700	0.04
236	ZoomInfo Technologies Inc - Class A	7,106	0.02
89	Zscaler Inc	9,959	0.03

L&G Global Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
	Total United States	22,101,503	64.31
	Total Common Stock	34,262,323	99.70
	Preferred Stock (30 June 2022: 0.16%)		
	Germany (30 June 2022: 0.14%)		
45	Bayerische Motoren Werke AG - Preference	3,821	0.01
222	Henkel AG & Co KGaA - Preference	15,405	0.04
120	Porsche Automobil Holding SE - Preference	6,562	0.02
17	Sartorius AG - Preference	6,702	0.02
140	Volkswagen AG - Preference	17,395	0.05
	Total Germany	49,885	0.14
	Spain (30 June 2022: 0.02%)		
694	Grifols SA - Preference	5,800	0.02
	Total Spain	5,800	0.02
	Total Preferred Stock	55,685	0.16
	Total Investments		
	Common Stock	34,262,323	99.70
	Preferred Stock	55,685	0.16
	Other Assets and Liabilities	46,451	0.14
	Net Assets Attributable to Holders of Redeemable Participating Shares	34,364,459	100.00

L&G Global Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.86
Other assets	0.14
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*This security is valued at zero.

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%)			
Austria (30 June 2022: 0.61%)			
8,225	ams-OSRAM AG	56,227	0.02
2,534	ANDRITZ AG	135,696	0.06
3,195	BAWAG Group AG '144A'	159,111	0.07
4,347	CA Immobilien Anlagen AG	123,237	0.05
12,519	Erste Group Bank AG	374,318	0.16
1,185	EVN AG	20,027	0.01
437	Mayr Melnhof Karton AG	66,074	0.03
5,106	OMV AG	245,599	0.11
4,953	Raiffeisen Bank International AG	76,029	0.03
1,155	Verbund AG	90,841	0.04
1,041	Vienna Insurance Group AG Wiener Versicherung Gruppe	23,266	0.01
4,025	voestalpine AG	99,739	0.04
3,521	Wienerberger AG	79,434	0.04
	Total Austria	1,549,598	0.67
Belgium (30 June 2022: 1.85%)			
788	Ackermans & van Haaren NV	126,238	0.05
5,903	Ageas SA/NV	244,502	0.11
26,279	Anheuser-Busch InBev SA/NV	1,478,719	0.64
2,207	Azelis Group NV	58,530	0.03
798	D'ieteren Group	143,002	0.06
961	Elia Group SA/NV	127,621	0.05
1,674	Etablissements Franz Colruyt NV	35,656	0.02
3,478	Groupe Bruxelles Lambert NV	259,389	0.11
10,071	KBC Group NV	605,066	0.26
4,396	Proximus SADP	39,546	0.02
538	Sofina SA	110,613	0.05
2,533	Solvay SA	239,267	0.10
4,324	UCB SA	318,073	0.14

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%) (continued)			
Belgium (30 June 2022: 1.85%) (continued)			
7,197	Umicore SA	247,001	0.11
5,164	Warehouses De Pauw CVA (REIT)	137,879	0.06
	Total Belgium	4,171,102	1.81
Bermuda (30 June 2022: 0.18%)			
30,286	AutoStore Holdings Ltd '144A'	51,636	0.02
3,145	HAL Trust	377,400	0.17
	Total Bermuda	429,036	0.19
Denmark (30 June 2022: 5.65%)			
103	AP Moller - Maersk A/S - Class A	212,885	0.09
159	AP Moller - Maersk A/S - Class B	333,973	0.14
3,390	Carlsberg AS	420,851	0.18
3,675	Chr Hansen Holding A/S	246,945	0.11
4,386	Coloplast A/S	478,914	0.21
24,385	Danske Bank A/S	450,221	0.20
3,106	Demant A/S	80,423	0.04
6,515	DSV A/S	960,630	0.42
2,320	Genmab A/S	917,521	0.40
58,910	Novo Nordisk A/S	7,430,615	3.22
7,236	Novozymes A/S	342,413	0.15
6,417	Orsted AS '144A'	544,754	0.24
3,305	Pandora A/S	216,927	0.09
12,472	Tryg A/S	277,315	0.12
35,187	Vestas Wind Systems A/S	956,272	0.41
	Total Denmark	13,870,659	6.02
Faroe Islands (30 June 2022: 0.05%)			
1,813	Bakkafrost P/F	106,226	0.05
	Total Faroe Islands	106,226	0.05

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%) (continued)			
Finland (30 June 2022: 2.63%)			
5,288	Elisa Oyj	261,544	0.11
15,232	Fortum Oyj	236,705	0.10
3,417	Huhtamaki Oyj	109,344	0.05
8,553	Kesko Oyj	176,363	0.08
12,738	Kone Oyj - Class B	615,245	0.27
24,707	Metso Outotec Oyj	237,484	0.10
17,037	Neste Oyj	732,932	0.32
187,097	Nokia Oyj	809,569	0.35
118,495	Nordea Bank Abp	1,188,505	0.51
3,669	Orion Oyj	187,999	0.08
15,595	Sampo Oyj - Class A	761,348	0.33
20,839	Stora Enso Oyj	274,033	0.12
18,948	UPM-Kymmene Oyj	661,854	0.29
19,531	Wartsila OYJ Abp	153,670	0.07
	Total Finland	6,406,595	2.78
France (30 June 2022: 20.26%)			
1,037	Aeroports de Paris	129,832	0.06
18,715	Air Liquide SA	2,477,866	1.08
83,237	AXA SA	2,168,740	0.94
1,745	BioMerieux	170,870	0.07
41,507	BNP Paribas SA	2,210,248	0.96
28,274	Bollore SE	147,590	0.06
10,512	Bouygues SA	294,756	0.13
5,806	Capgemini SE	905,446	0.39
20,511	Carrefour SA	320,792	0.14
15,307	Cie de Saint-Gobain	698,765	0.30
25,630	Cie Generale des Etablissements Michelin SCA	665,996	0.29
51,206	Credit Agricole SA	503,406	0.22

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%) (continued)			
France (30 June 2022: 20.26%) (continued)			
23,188	Danone SA	1,141,545	0.50
24,227	Dassault Systemes SE	811,483	0.35
23,458	Electricite de France SA	281,496	0.12
62,195	Engie SA	832,667	0.36
10,917	EssilorLuxottica SA	1,847,156	0.80
1,216	Hermes International	1,757,120	0.76
2,570	Kering SA	1,222,035	0.53
9,795	Legrand SA	732,862	0.32
8,895	L'Oreal SA	2,967,372	1.29
9,466	LVMH Moet Hennessy Louis Vuitton SE	6,435,933	2.79
71,063	Orange SA	659,536	0.29
7,172	Pernod Ricard SA	1,317,855	0.57
14,056	Safran SA	1,643,428	0.71
39,153	Sanofi	3,517,506	1.53
861	Sartorius Stedim Biotech	260,452	0.11
20,705	Schneider Electric SE	2,706,558	1.17
29,791	Societe Generale SA	699,493	0.30
2,978	Sodexo SA	266,471	0.12
2,071	Teleperformance	461,212	0.20
3,777	Thales SA	450,596	0.20
96,000	TotalEnergies SE	5,630,400	2.44
20,993	Vinci SA	1,958,437	0.85
7,968	Worldline SA/France '144A'	291,071	0.13
	Total France	48,586,991	21.08
Germany (30 June 2022: 14.27%)			
5,842	adidas AG	744,621	0.32
14,410	Allianz SE	2,894,969	1.26
32,979	BASF SE	1,529,896	0.66

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%) (continued)			
Germany (30 June 2022: 14.27%) (continued)			
35,219	Bayer AG	1,701,958	0.74
11,768	Bayerische Motoren Werke AG	981,216	0.43
3,475	Beiersdorf AG	372,520	0.16
3,227	BioNTech SE ADR	461,461	0.20
1,301	Carl Zeiss Meditec AG	153,388	0.07
3,886	Continental AG	217,538	0.09
6,704	Covestro AG '144A'	245,031	0.11
14,250	Daimler Truck Holding AG	412,466	0.18
5,912	Delivery Hero SE '144A'	264,739	0.12
65,068	Deutsche Bank AG	688,940	0.30
6,564	Deutsche Boerse AG	1,059,430	0.46
34,846	Deutsche Post AG	1,225,882	0.53
117,802	Deutsche Telekom AG	2,195,594	0.95
76,402	E.ON SE	713,136	0.31
6,274	Evonik Industries AG	112,524	0.05
7,132	Fresenius Medical Care AG & Co KGaA	218,025	0.09
14,246	Fresenius SE & Co KGaA	373,958	0.16
2,278	Hannover Rueck SE	422,569	0.18
875	Hapag-Lloyd AG '144A'	155,400	0.07
5,202	HeidelbergCement AG	277,163	0.12
4,507	Henkel AG & Co KGaA	271,547	0.12
44,052	Infineon Technologies AG	1,252,398	0.54
2,284	Knorr-Bremse AG	116,575	0.05
29,732	Mercedes-Benz Group AG	1,825,545	0.79
4,631	Merck KGaA	837,748	0.36
1,876	MTU Aero Engines AG	379,327	0.16
5,028	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,528,512	0.66
3,576	Puma SE	202,759	0.09
38,617	SAP SE	3,722,293	1.62

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%) (continued)			
Germany (30 June 2022: 14.27%) (continued)			
29,442	Siemens AG	3,816,861	1.66
15,463	Siemens Energy AG	271,762	0.12
9,905	Siemens Healthineers AG '144A'	462,861	0.20
5,026	Symrise AG - Class A	510,893	0.22
1,690	Talanx AG	74,901	0.03
24,714	Telefonica Deutschland Holding AG	56,916	0.02
1,973	Vantage Towers AG	63,333	0.03
1,236	Volkswagen AG	182,495	0.08
27,182	Vonovia SE	598,548	0.26
8,322	Zalando SE '144A'	275,542	0.12
	Total Germany	33,873,240	14.69
Ireland (30 June 2022: 1.82%)			
26,997	CRH Plc	999,159	0.43
6,231	Flutter Entertainment Plc	796,322	0.34
2,901	ICON Plc	528,009	0.23
15,896	James Hardie Industries Plc CDI	266,655	0.12
5,598	Kerry Group Plc	471,575	0.20
5,465	Kingspan Group Plc	276,420	0.12
39,003	Ryanair Holdings Plc	476,227	0.21
9,211	Smurfit Kappa Group Plc	318,332	0.14
	Total Ireland	4,132,699	1.79
Italy (30 June 2022: 3.91%)			
49,346	A2A SpA	61,436	0.03
4,374	Amplifon SpA	121,685	0.05
40,043	Assicurazioni Generali SpA	665,314	0.29
6,745	Banca Mediolanum SpA	52,598	0.02
282	DiaSorin SpA	36,773	0.02

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%) (continued)			
Italy (30 June 2022: 3.91%) (continued)			
279,202	Enel SpA	1,404,386	0.61
87,081	Eni SpA	1,156,958	0.50
21,903	FinecoBank Banca Fineco SpA	339,935	0.15
51,310	Hera SpA	129,250	0.06
10,986	Infrastrutture Wireless Italiane SpA '144A'	103,422	0.04
2,302	Interpump Group SpA	97,052	0.04
634,239	Intesa Sanpaolo SpA	1,317,949	0.57
14,098	Leonardo SpA	113,630	0.05
21,524	Mediobanca Banca di Credito Finanziario SpA	193,372	0.08
7,038	Moncler SpA	348,381	0.15
26,130	Nexi SpA '144A'	192,474	0.08
12,113	Pirelli & C SpA '144A'	48,500	0.02
16,613	Poste Italiane SpA '144A'	151,610	0.07
18,300	PRADA SpA	96,884	0.04
9,172	Prysmian SpA	317,902	0.14
3,468	Recordati Industria Chimica e Farmaceutica SpA	134,385	0.06
69,963	Snam SpA	316,722	0.14
997	Stevanato Group SpA	16,787	0.01
330,084	Telecom Italia SpA/Milano	71,397	0.03
468,142	Telecom Italia SpA/Milano	97,514	0.04
49,361	Terna - Rete Elettrica Nazionale	340,591	0.15
68,097	UniCredit SpA	903,783	0.39
12,806	UnipolSai Assicurazioni SpA	29,479	0.01
	Total Italy	8,860,169	3.84
Luxembourg (30 June 2022: 0.54%)			
15,374	Allegro.eu SA '144A'	82,531	0.04
18,150	ArcelorMittal SA	446,036	0.19
4,590	Eurofins Scientific SE	307,805	0.13

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%) (continued)			
Luxembourg (30 June 2022: 0.54%) (continued)			
6,472	InPost SA	50,986	0.02
6,237	Millicom International Cellular SA SDR	74,119	0.03
16,616	Tenaris SA	270,592	0.12
	Total Luxembourg	1,232,069	0.53
Netherlands (30 June 2022: 11.39%)			
1,007	Adyen NV '144A'	1,297,419	0.56
4,609	AerCap Holdings NV	251,859	0.11
21,567	Airbus SE	2,394,368	1.04
5,906	Akzo Nobel NV	369,479	0.16
1,971	Argenx SE ADR	699,623	0.30
1,618	ASM International NV	381,282	0.17
14,856	ASML Holding NV	7,484,453	3.25
18,802	Davide Campari-Milano NV	178,318	0.08
4,308	EXOR NV	294,236	0.13
4,535	Ferrari NV	907,907	0.39
3,380	Heineken Holding NV	243,529	0.11
8,568	Heineken NV	752,956	0.33
134,216	ING Groep NV	1,528,452	0.66
3,436	JDE Peet's NV	92,841	0.04
36,382	Koninklijke Ahold Delhaize NV	976,493	0.42
6,153	Koninklijke DSM NV	703,288	0.30
113,765	Koninklijke KPN NV	328,781	0.14
31,419	Koninklijke Philips NV	439,991	0.19
10,000	NN Group NV	381,600	0.17
9,420	NXP Semiconductors NV	1,394,837	0.60
28,433	Prosus NV	1,832,507	0.79
77,547	Stellantis NV	1,028,583	0.45
23,511	STMicroelectronics NV	775,745	0.34

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%) (continued)			
Netherlands (30 June 2022: 11.39%) (continued)			
33,737	Universal Music Group NV	759,420	0.33
9,092	Wolters Kluwer NV	888,834	0.39
Total Netherlands		26,386,801	11.45
Norway (30 June 2022: 2.05%)			
14,401	Adevinta ASA	89,857	0.04
693	Aker ASA	47,426	0.02
14,585	Aker BP ASA	421,868	0.18
32,783	DNB Bank ASA	606,331	0.26
1,860	Entra ASA '144A'	18,718	0.01
34,424	Equinor ASA	1,151,888	0.50
6,880	Gjensidige Forsikring ASA	125,775	0.05
2,716	Kongsberg Gruppen ASA	107,364	0.05
8,839	Leroy Seafood Group ASA	46,366	0.02
15,394	Mowi ASA	244,817	0.11
56,731	NEL ASA	74,762	0.03
5,211	Nordic Semiconductor ASA	81,237	0.03
48,107	Norsk Hydro ASA	335,493	0.15
26,563	Orkla ASA	179,234	0.08
1,781	Salmar ASA	65,186	0.03
2,667	Schibsted ASA	47,057	0.02
3,389	Schibsted ASA - Class B	57,732	0.02
5,417	SpareBank 1 SR-Bank ASA	62,190	0.03
16,584	Storebrand ASA	134,710	0.06
20,157	Telenor ASA	175,620	0.08
8,397	TOMRA Systems ASA	132,263	0.06
13,452	Var Energi ASA	42,998	0.02
5,839	Yara International ASA	239,147	0.10
Total Norway		4,488,039	1.95

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%) (continued)			
Poland (30 June 2022: 0.51%)			
6,560	Bank Polska Kasa Opieki SA	121,215	0.05
2,523	CD Projekt SA	69,871	0.03
7,824	Cyfrowy Polsat SA	29,432	0.01
1,741	Dino Polska SA '144A'	139,577	0.06
4,914	KGHM Polska Miedz SA	133,052	0.06
416	mBank SA	26,304	0.01
17,420	Polski Koncern Naftowy ORLEN SA	239,051	0.11
32,678	Powszechna Kasa Oszczednosci Bank Polski SA	211,442	0.09
21,028	Powszechny Zaklad Ubezpieczen SA	159,105	0.07
1,262	Santander Bank Polska SA	69,931	0.03
	Total Poland	1,198,980	0.52
Portugal (30 June 2022: 0.41%)			
230,878	Banco Comercial Portugues SA	33,800	0.02
99,222	EDP - Energias de Portugal SA	461,978	0.20
17,075	Galp Energia SGPS SA	215,316	0.09
9,912	Jeronimo Martins SGPS SA	200,024	0.09
6,525	Navigator Co SA/The	22,537	0.01
	Total Portugal	933,655	0.41
Spain (30 June 2022: 5.34%)			
7,953	ACS Actividades de Construccion y Servicios SA	212,902	0.09
2,511	Aena SME SA '144A'	294,540	0.13
16,130	Amadeus IT Group SA	783,112	0.34
215,206	Banco Bilbao Vizcaya Argentaria SA	1,212,471	0.53
618,421	Banco Santander SA	1,733,125	0.75
140,914	CaixaBank SA	517,436	0.22
20,097	Cellnex Telecom SA '144A'	621,399	0.27
1,779	Corp ACCIONA Energias Renovables SA	64,293	0.03

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%) (continued)			
Spain (30 June 2022: 5.34%) (continued)			
8,521	EDP Renovaveis SA	175,362	0.08
11,434	Endesa SA	201,639	0.09
15,348	Ferrovial SA	375,566	0.16
9,611	Grifols SA	103,510	0.04
229,477	Iberdrola SA	2,508,184	1.09
39,646	Industria de Diseno Textil SA	985,203	0.43
29,540	Mapfre SA	53,467	0.02
7,359	Naturgy Energy Group SA	178,897	0.08
14,428	Red Electrica Corp SA	234,599	0.10
48,703	Repsol SA	723,240	0.31
182,003	Telefonica SA	616,080	0.27
	Total Spain	11,595,025	5.03
Sweden (30 June 2022: 7.38%)			
6,282	AAK AB	100,470	0.04
7,176	AddTech AB	95,957	0.04
10,279	Alfa Laval AB	278,321	0.12
34,839	Assa Abloy AB	700,836	0.30
101,339	Atlas Copco AB	1,121,811	0.49
60,250	Atlas Copco AB	601,944	0.26
3,359	Avanza Bank Holding AB	67,541	0.03
4,002	Axfood AB	102,891	0.04
8,094	Beijer Ref AB - Class B	107,068	0.05
9,455	Boliden AB	332,660	0.14
7,637	Castellum AB	86,704	0.04
7,902	Electrolux AB	100,038	0.04
12,910	Elektro AB	72,907	0.03
27,878	Embracer Group AB - Class B	118,554	0.05
13,642	Epiroc AB	205,668	0.09

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%) (continued)			
Sweden (30 June 2022: 7.38%) (continued)			
23,619	Epiroc AB	403,234	0.18
12,482	EQT AB	247,614	0.11
21,706	Essity AB	533,463	0.23
6,405	Evolution AB '144A'	584,846	0.25
8,206	Fabege AB	65,455	0.03
21,832	Fastighets AB Balder - Class B	95,258	0.04
7,050	Getinge AB	137,129	0.06
26,932	H & M Hennes & Mauritz AB	271,832	0.12
77,604	Hexagon AB	760,669	0.33
3,230	Holmen AB	120,222	0.05
12,686	Husqvarna AB	83,415	0.04
5,328	Industrivarden AB	121,219	0.05
7,409	Industrivarden AB - Class A	168,897	0.07
9,465	Indutrade AB	179,678	0.08
4,277	Investment AB Latour	75,807	0.03
18,775	Investor AB	327,289	0.14
63,478	Investor AB	1,076,360	0.47
8,588	Kinnevik AB	110,591	0.05
2,290	L E Lundbergforetagen AB	91,454	0.04
6,184	Lifco AB	96,845	0.04
3,280	Neobo Fastigheter AB	5,766	0.00
57,573	Nibe Industrier AB	502,716	0.22
2,786	Saab AB	102,894	0.04
11,758	Sagax AB	28,231	0.01
4,576	Sagax AB	97,320	0.04
32,807	Samhallsbyggnadsbolaget i Norden AB	51,275	0.02
7,196	Samhallsbyggnadsbolaget i Norden AB	12,230	0.01
37,799	Sandvik AB	640,392	0.28
12,528	Securitas AB	97,969	0.04

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%) (continued)			
Sweden (30 June 2022: 7.38%) (continued)			
52,698	Skandinaviska Enskilda Banken AB	568,433	0.25
12,002	Skanska AB	178,083	0.08
12,687	SKF AB	181,573	0.08
7,976	SSAB AB	40,840	0.02
22,892	SSAB AB - Class B	111,575	0.05
21,461	Svenska Cellulosa AB SCA - Class B	254,650	0.11
50,520	Svenska Handelsbanken AB	477,475	0.21
1,962	Svenska Handelsbanken AB	21,560	0.01
6,381	Sweco AB	57,296	0.03
39,472	Swedbank AB	629,336	0.27
5,799	Swedish Orphan Biovitrum AB	112,483	0.05
17,881	Tele2 AB	136,838	0.06
104,647	Telefonaktiebolaget LM Ericsson - Class B	573,098	0.25
78,700	Telia Co AB	188,677	0.08
3,262	Thule Group AB '144A'	63,860	0.03
8,531	Trelleborg AB	184,732	0.08
2,415	Vitrolife AB	40,437	0.02
53,173	Volvo AB	901,242	0.39
6,199	Volvo AB	110,431	0.05
17,298	Volvo Car AB	73,701	0.03
11,275	Wallenstam AB	44,511	0.02
	Total Sweden	16,134,271	7.00
Switzerland (30 June 2022: 20.03%)			
56,878	ABB Ltd	1,616,361	0.70
17,588	Alcon Inc	1,125,388	0.49
16,270	Cie Financiere Richemont SA	1,975,664	0.86
111,871	Credit Suisse Group AG	313,157	0.14
1,236	Geberit AG	545,146	0.24

L&G Europe ex UK Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 98.88%) (continued)			
Switzerland (30 June 2022: 20.03%) (continued)			
284	Givaudan SA	814,838	0.35
21,305	Holcim AG	1,033,099	0.45
1,836	Kuehne + Nagel International AG	400,149	0.17
2,663	Lonza Group AG	1,222,001	0.53
99,453	Nestle SA	10,791,351	4.68
82,459	Novartis AG	6,980,696	3.03
788	Partners Group Holding AG	651,851	0.28
25,594	Roche Holding AG	7,529,924	3.27
1,006	Roche Holding AG	365,151	0.16
1,072	Schindler Holding AG	181,091	0.08
1,800	Schindler Holding AG	317,014	0.14
217	SGS SA	472,503	0.20
5,643	Sika AG	1,267,016	0.55
3,709	Straumann Holding AG	396,668	0.17
1,602	Swatch Group AG/The	77,942	0.03
1,047	Swatch Group AG/The	278,874	0.12
10,327	Swiss Re AG	904,474	0.39
911	Swisscom AG	467,401	0.20
109,583	UBS Group AG	1,909,432	0.83
5,402	Zurich Insurance Group AG	2,419,791	1.05
Total Switzerland		44,056,982	19.11
Total Common Stock		228,012,137	98.92
Preferred Stock (30 June 2022: 0.98%)			
Germany (30 June 2022: 0.94%)			
1,921	Bayerische Motoren Werke AG - Preference	152,815	0.07
7,796	Henkel AG & Co KGaA - Preference	506,896	0.22
5,500	Porsche Automobil Holding SE - Preference	281,820	0.12

L&G Europe ex UK Equity UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Preferred Stock (30 June 2022: 0.98%) (continued)			
Germany (30 June 2022: 0.94%) (continued)			
1,072	Sartorius AG - Preference	395,997	0.17
7,352	Volkswagen AG - Preference	855,920	0.37
Total Germany		2,193,448	0.95
Spain (30 June 2022: 0.04%)			
10,612	Grifols SA - Preference	83,092	0.04
Total Spain		83,092	0.04
Total Preferred Stock		2,276,540	0.99
Total Investments			
Common Stock		228,012,137	98.92
Preferred Stock		2,276,540	0.99
Other Assets and Liabilities		219,569	0.09
Net Assets Attributable to Holders of Redeemable Participating Shares		230,508,246	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.90
Other assets			0.10
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.74%)			
Australia (30 June 2022: 58.81%)			
98,483	Allkem Ltd	750,676	0.23
428,361	Alumina Ltd	441,548	0.14
532,496	AMP Ltd	474,862	0.15
38,929	Ampol Ltd	746,582	0.23
470,681	ANZ Group Holdings Ltd	7,552,075	2.35
193,582	APA Group	1,412,544	0.44
102,151	Aristocrat Leisure Ltd	2,114,229	0.66
31,997	ASX Ltd	1,475,947	0.46
223,819	Atlas Arteria Ltd	1,003,283	0.31
294,488	Aurizon Holdings Ltd	744,906	0.23
840,801	BHP Group Ltd	26,017,680	8.10
77,970	BlueScope Steel Ltd	890,419	0.28
227,879	Brambles Ltd	1,865,247	0.58
55,046	carsales.com Ltd	774,958	0.24
72,697	Charter Hall Group (REIT)	590,606	0.18
10,811	Cochlear Ltd	1,496,499	0.47
211,517	Coles Group Ltd	2,398,316	0.75
281,392	Commonwealth Bank of Australia	19,578,706	6.09
86,584	Computershare Ltd	1,538,381	0.48
79,257	CSL Ltd	15,466,531	4.81
179,251	Dexus (REIT)	942,081	0.29
10,160	Domino's Pizza Enterprises Ltd	456,462	0.14
202,776	Endeavour Group Ltd/Australia	882,829	0.27
303,721	Evolution Mining Ltd	613,785	0.19
297,894	Fortescue Metals Group Ltd	4,143,356	1.29
275,445	Goodman Group (REIT)	3,242,720	1.01
320,411	GPT Group/The (REIT)	912,602	0.28
34,345	IDP Education Ltd	633,050	0.20
123,486	IGO Ltd	1,127,165	0.35

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.74%) (continued)			
Australia (30 June 2022: 58.81%) (continued)			
409,642	Insurance Australia Group Ltd	1,319,541	0.41
115,181	Lendlease Corp Ltd	612,381	0.19
367,888	Lottery Corp Ltd/The	1,117,683	0.35
149,810	Lynas Rare Earths Ltd	797,509	0.25
61,447	Macquarie Group Ltd	6,957,256	2.17
455,472	Medibank Pvt Ltd	911,189	0.28
27,395	Mineral Resources Ltd	1,434,212	0.45
656,602	Mirvac Group (Units) (REIT)	948,433	0.29
523,600	National Australia Bank Ltd	10,673,663	3.32
148,203	Newcrest Mining Ltd	2,074,395	0.65
191,772	Northern Star Resources Ltd	1,418,845	0.44
74,276	Orica Ltd	758,575	0.24
284,455	Origin Energy Ltd	1,489,209	0.46
50,808	OZ Minerals Ltd	961,305	0.30
397,816	Pilbara Minerals Ltd	1,011,669	0.31
314,262	Qantas Airways Ltd	1,280,829	0.40
246,334	QBE Insurance Group Ltd	2,243,496	0.70
30,557	Ramsay Health Care Ltd	1,340,726	0.42
8,350	REA Group Ltd	627,410	0.20
49,131	Reece Ltd	471,451	0.15
61,719	Rio Tinto Ltd	4,872,300	1.52
552,523	Santos Ltd	2,675,306	0.83
867,929	Scentre Group (REIT)	1,695,124	0.53
54,636	SEEK Ltd	776,225	0.24
28,874	Seven Group Holdings Ltd	410,611	0.13
78,060	Sonic Healthcare Ltd	1,586,500	0.49
754,723	South32 Ltd	2,047,257	0.64
359,191	Stockland (REIT)	884,213	0.27
211,375	Suncorp Group Ltd	1,725,858	0.54

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.74%) (continued)			
Australia (30 June 2022: 58.81%) (continued)			
1,898,405	Telstra Group Ltd	5,136,729	1.60
66,915	TPG Telecom Ltd	221,900	0.07
507,423	Transurban Group	4,466,524	1.39
117,944	Treasury Wine Estates Ltd	1,088,576	0.34
642,821	Vicinity Ltd (REIT)	871,856	0.27
186,525	Wesfarmers Ltd	5,807,233	1.81
585,476	Westpac Banking Corp	9,270,878	2.89
28,696	WiseTech Global Ltd	987,603	0.31
315,117	Woodside Energy Group Ltd	7,573,392	2.36
199,607	Woolworths Group Ltd	4,542,789	1.41
	Total Australia	195,378,696	60.82
Bermuda (30 June 2022: 1.49%)			
685,805	Alibaba Health Information Technology Ltd	584,323	0.18
352,771	China Gas Holdings Ltd	513,455	0.16
98,808	CK Infrastructure Holdings Ltd	517,148	0.16
191,853	Hongkong Land Holdings Ltd	882,524	0.27
32,584	Jardine Matheson Holdings Ltd	1,658,526	0.52
	Total Bermuda	4,155,976	1.29
Cayman Islands (30 June 2022: 7.79%)			
274,500	Budweiser Brewing Co APAC Ltd '144A'	863,425	0.27
502,680	China Mengniu Dairy Co Ltd	2,279,953	0.71
288,485	Chow Tai Fook Jewellery Group Ltd	588,433	0.18
269,542	CK Asset Holdings Ltd	1,659,399	0.52
435,759	CK Hutchison Holdings Ltd	2,615,694	0.81
396,800	ESR Group Ltd '144A'	832,754	0.26
13,107	Futu Holdings Ltd ADR	532,800	0.17
999,623	Geely Automobile Holdings Ltd	1,460,065	0.45

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.74%) (continued)			
Cayman Islands (30 June 2022: 7.79%) (continued)			
444,434	Grab Holdings Ltd	1,431,078	0.45
152,236	JS Global Lifestyle Co Ltd '144A'	171,060	0.05
406,753	Sands China Ltd	1,349,775	0.42
58,405	Sea Ltd ADR	3,038,812	0.95
205,764	Shimao Group Holdings Ltd*	–	–
1,609,350	Sino Biopharmaceutical Ltd	942,318	0.29
1,218,765	WH Group Ltd '144A'	708,936	0.22
246,148	Wharf Real Estate Investment Co Ltd	1,434,956	0.45
272,986	Xinyi Glass Holdings Ltd	508,553	0.16
	Total Cayman Islands	20,418,011	6.36
Hong Kong (30 June 2022: 17.93%)			
1,980,695	AIA Group Ltd	22,027,658	6.86
107,000	BYD Electronic International Co Ltd	344,103	0.11
160,000	Cathay Pacific Airways Ltd	174,659	0.05
542,000	China Evergrande New Energy Vehicle Group Ltd*	–	–
1,386,526	CSPC Pharmaceutical Group Ltd	1,456,709	0.45
376,494	Fosun International Ltd	306,793	0.10
356,357	Galaxy Entertainment Group Ltd	2,355,950	0.73
295,839	Hang Lung Properties Ltd	578,417	0.18
117,839	Hang Seng Bank Ltd	1,959,723	0.61
219,136	Henderson Land Development Co Ltd	765,088	0.24
1,889,595	Hong Kong & China Gas Co Ltd	1,796,402	0.56
210,715	Hong Kong Exchanges & Clearing Ltd	9,103,618	2.83
349,129	Link REIT (Units) (REIT)	2,563,135	0.80
245,862	MTR Corp Ltd	1,302,561	0.41
231,211	New World Development Co Ltd	651,722	0.20
224,182	Power Assets Holdings Ltd	1,227,914	0.38
535,832	Sino Land Co Ltd	670,053	0.21

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.74%) (continued)			
Hong Kong (30 June 2022: 17.93%) (continued)			
231,091	Sun Hung Kai Properties Ltd	3,162,171	0.98
68,090	Swire Pacific Ltd	599,337	0.19
201,128	Swire Pacific Ltd	273,671	0.09
167,805	Swire Properties Ltd	426,557	0.13
229,077	Techtronic Industries Co Ltd	2,556,411	0.80
220,769	Wharf Holdings Ltd/The	649,160	0.20
	Total Hong Kong	54,951,812	17.11
International (30 June 2022: 0.27%)			
545,342	HKT Trust & HKT Ltd	668,670	0.21
	Total International	668,670	0.21
New Zealand (30 June 2022: 2.82%)			
120,951	a2 Milk Co Ltd/The	564,542	0.18
194,301	Auckland International Airport Ltd	959,746	0.30
68,866	Chorus Ltd	355,407	0.11
128,992	Contact Energy Ltd	628,996	0.20
25,148	EBOS Group Ltd	698,230	0.22
94,869	Fisher & Paykel Healthcare Corp Ltd	1,356,011	0.42
124,772	Fletcher Building Ltd	372,468	0.12
117,068	Infratil Ltd	640,449	0.20
13,225	Mainfreight Ltd	564,586	0.18
105,723	Mercury NZ Ltd	371,770	0.11
187,597	Meridian Energy Ltd	621,710	0.19
58,123	Ryman Healthcare Ltd	196,300	0.06
331,761	Spark New Zealand Ltd	1,133,051	0.35
22,438	Xero Ltd	1,069,249	0.33
	Total New Zealand	9,532,515	2.97

L&G Asia Pacific ex Japan Equity UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.74%) (continued)			
Singapore (30 June 2022: 10.63%)			
571,613	CapitalLand Ascendas REIT (Units) (REIT)	1,167,760	0.36
874,590	CapitalLand Integrated Commercial Trust (Units) (REIT)	1,330,257	0.41
393,962	Capitaland Investment Ltd/Singapore	1,086,818	0.34
86,776	City Developments Ltd	532,477	0.17
298,796	DBS Group Holdings Ltd	7,556,689	2.35
425,000	Frasers Logistics & Commercial Trust (Units) (REIT)	367,577	0.11
907,345	Genting Singapore Ltd	646,066	0.20
14,920	Jardine Cycle & Carriage Ltd	318,153	0.10
224,556	Keppel Corp Ltd	1,215,520	0.38
228,086	Keppel DC REIT (Units) (REIT)	301,004	0.09
327,955	Mapletree Industrial Trust (Units) (REIT)	542,835	0.17
548,583	Mapletree Logistics Trust (Units) (REIT)	650,340	0.20
517,865	Mapletree Pan Asia Commercial Trust (REIT)	644,813	0.20
202,164	Olam Group Ltd	220,068	0.07
644,537	Oversea-Chinese Banking Corp Ltd	5,853,237	1.82
109,691	SATS Ltd	232,269	0.07
208,630	Singapore Airlines Ltd	860,207	0.27
134,345	Singapore Exchange Ltd	896,490	0.28
240,374	Singapore Technologies Engineering Ltd	600,390	0.19
1,283,936	Singapore Telecommunications Ltd	2,460,240	0.77
272,691	Suntec Real Estate Investment Trust (Units) (REIT)	280,576	0.09
234,332	United Overseas Bank Ltd	5,363,779	1.67
73,180	UOL Group Ltd	366,659	0.11
44,780	Venture Corp Ltd	569,592	0.18
278,392	Wilmar International Ltd (Units)	865,553	0.27
468,537	Yangzijiang Shipbuilding Holdings Ltd	475,099	0.15
	Total Singapore	35,404,468	11.02
	Total Common Stock	320,510,148	99.78

L&G Asia Pacific ex Japan Equity UCITS ETF**Schedule of Investments (continued)****As at 31 December 2022**

Total Investments		
Common Stock	320,510,148	99.78
Other Assets and Liabilities	706,187	0.22
Net Assets Attributable to Holders of Redeemable Participating Shares	321,216,335	100.00
Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.77
Other assets		0.23
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*These securities are valued at zero.

L&G Clean Water UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.55%)			
Bermuda (30 June 2022: 3.55%)			
29,602,236	Beijing Enterprises Water Group Ltd	7,585,523	2.00
5,301,911	China Water Affairs Group Ltd	4,381,503	1.15
	Total Bermuda	11,967,026	3.15
Brazil (30 June 2022: 2.06%)			
805,562	Cia de Saneamento Basico do Estado de Sao Paulo ADR	8,587,291	2.26
	Total Brazil	8,587,291	2.26
Canada (30 June 2022: 1.21%)			
197,302	Primo Water Corp	3,066,073	0.81
	Total Canada	3,066,073	0.81
Cayman Islands (30 June 2022: 2.17%)			
6,397,884	China Lesso Group Holdings Ltd	6,680,746	1.76
197,083	Consolidated Water Co Ltd	2,916,829	0.76
	Total Cayman Islands	9,597,575	2.52
Finland (30 June 2022: 5.58%)			
281,690	Kemira Oyj	4,308,089	1.13
980,486	Metso Outotec Oyj	10,058,246	2.65
	Total Finland	14,366,335	3.78
Germany (30 June 2022: 1.04%)			
317,099	Norma Group SE	5,753,219	1.51
	Total Germany	5,753,219	1.51
Ireland (30 June 2022: 1.73%)			
172,634	Pentair Plc	7,765,077	2.04
	Total Ireland	7,765,077	2.04

L&G Clean Water UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.55%) (continued)			
Japan (30 June 2022: 5.61%)			
473,266	Kitz Corp	2,830,019	0.75
199,171	Kurita Water Industries Ltd	8,241,870	2.17
195,060	METAWATER Co Ltd	2,403,786	0.63
153,200	Nomura Micro Science Co Ltd	4,766,274	1.25
400,392	Organo Corp	8,863,882	2.33
	Total Japan	27,105,831	7.13
Netherlands (30 June 2022: 1.82%)			
209,464	Aalberts NV	8,099,250	2.13
	Total Netherlands	8,099,250	2.13
Sweden (30 June 2022: 1.75%)			
283,160	Alfa Laval AB	8,182,662	2.15
	Total Sweden	8,182,662	2.15
Switzerland (30 June 2022: 3.51%)			
16,342	Geberit AG	7,692,487	2.03
129,561	Sulzer AG	10,082,777	2.65
	Total Switzerland	17,775,264	4.68
United Kingdom (30 June 2022: 8.83%)			
1,178,043	Genuit Group Plc	3,981,961	1.05
691,033	Pennon Group Plc	7,385,599	1.94
2,706,402	Rotork Plc	9,981,458	2.62
234,470	Severn Trent Plc	7,476,985	1.97
614,180	United Utilities Group Plc	7,324,435	1.93
	Total United Kingdom	36,150,438	9.51

L&G Clean Water UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.55%) (continued)			
United States (30 June 2022: 58.96%)			
134,713	A O Smith Corp	7,710,972	2.03
56,798	Advanced Drainage Systems Inc	4,655,732	1.22
91,484	American States Water Co	8,466,844	2.23
51,177	American Water Works Co Inc	7,800,398	2.05
86,261	Artesian Resources Corp - Class A	5,053,169	1.33
80,633	Badger Meter Inc	8,791,416	2.31
209,982	Bentley Systems Inc - Class B	7,760,935	2.04
129,711	California Water Service Group	7,865,675	2.07
326,176	Core & Main Inc - Class A	6,298,459	1.66
46,896	Ecolab Inc	6,826,182	1.80
331,889	Energy Recovery Inc	6,800,406	1.79
220,359	Evoqua Water Technologies Corp	8,726,216	2.30
88,359	Franklin Electric Co Inc	7,046,630	1.85
170,463	Gorman-Rupp Co/The	4,367,262	1.15
37,898	IDEX Corp	8,653,250	2.28
159,217	Itron Inc	8,064,341	2.12
42,661	Kadant Inc	7,577,874	1.99
48,126	Lindsay Corp	7,837,319	2.06
6,343	Mettler-Toledo International Inc	9,168,489	2.41
84,972	Middlesex Water Co	6,684,747	1.76
688,496	Mueller Water Products Inc - Class A	7,408,217	1.95
427,784	NOV Inc	8,936,408	2.35
18,907	Roper Technologies Inc	8,169,526	2.15
118,258	SJW Group	9,601,367	2.53
1,933,759	TETRA Technologies Inc	6,690,806	1.76
122,027	Trimble Inc	6,169,685	1.62
56,201	Watts Water Technologies Inc - Class A	8,218,272	2.16
83,108	Xylem Inc/NY	9,189,252	2.42

L&G Clean Water UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.55%) (continued)			
United States (30 June 2022: 58.96%) (continued)			
100,346	York Water Co/The	4,513,563	1.19
279,718	Zurn Elkay Water Solutions Corp	5,916,036	1.56
Total United States		220,969,448	58.14
Total Common Stock		379,385,489	99.81
Total Investments			
Common Stock		379,385,489	99.81
Other Assets and Liabilities		707,093	0.19
Net Assets Attributable to Holders of Redeemable Participating Shares		380,092,582	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.77
Other assets			0.23
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Artificial Intelligence UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.88%)			
Canada (30 June 2022: 1.38%)			
88,947	Shopify Inc - Class A	3,087,350	1.34
Total Canada		3,087,350	1.34
Cayman Islands (30 June 2022: 9.49%)			
46,394	Alibaba Group Holding Ltd ADR	4,086,848	1.77
51,284	Ambarella Inc	4,217,083	1.83
59,377	JD.com Inc ADR	3,332,831	1.44
1,307,883	Kingdee International Software Group Co Ltd	2,805,145	1.21
Total Cayman Islands		14,441,907	6.25
China (30 June 2022: 0.40%)			
188,548	Iflytek Co Ltd 'A'	894,660	0.39
Total China		894,660	0.39
France (30 June 2022: 1.45%)			
104,115	Dassault Systemes SE	3,721,863	1.61
Total France		3,721,863	1.61
Germany (30 June 2022: 1.08%)			
100,976	Infineon Technologies AG	3,063,812	1.33
Total Germany		3,063,812	1.33
Ireland (30 June 2022: 1.12%)			
12,471	Accenture Plc - Class A	3,327,762	1.44
Total Ireland		3,327,762	1.44
Israel (30 June 2022: 4.30%)			
173,323	JFrog Ltd	3,696,980	1.60
16,484	Nice Ltd ADR	3,169,873	1.37

L&G Artificial Intelligence UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.88%) (continued)			
Israel (30 June 2022: 4.30%) (continued)			
31,791	Wix.com Ltd	2,442,502	1.06
Total Israel		9,309,355	4.03
Luxembourg (30 June 2022: 1.06%)			
36,489	Spotify Technology SA	2,880,807	1.25
Total Luxembourg		2,880,807	1.25
Netherlands (30 June 2022: 1.32%)			
6,323	ASML Holding NV NY Reg Shrs	3,454,887	1.50
69,578	Yandex NV - Class A*	–	–
Total Netherlands		3,454,887	1.50
Taiwan (30 June 2022: 3.82%)			
147,604	Global Unichip Corp	3,078,334	1.33
158,579	MediaTek Inc	3,224,669	1.40
233,795	Taiwan Semiconductor Manufacturing Co Ltd	3,411,593	1.48
Total Taiwan		9,714,596	4.21
United Kingdom (30 June 2022: 2.81%)			
749,237	Darktrace Plc	2,331,552	1.01
Total United Kingdom		2,331,552	1.01
United States (30 June 2022: 69.66%)			
9,854	Adobe Inc	3,316,167	1.44
52,241	Advanced Micro Devices Inc	3,383,650	1.47
43,332	Alphabet Inc - Class A	3,823,182	1.66
98,225	Alteryx Inc - Class A	4,977,061	2.16
46,237	Amazon.com Inc	3,883,908	1.68
25,809	Analog Devices Inc	4,233,450	1.83

L&G Artificial Intelligence UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.88%) (continued)			
United States (30 June 2022: 69.66%) (continued)			
29,651	Arista Networks Inc	3,598,149	1.56
30,867	Atlassian Corp	3,971,966	1.72
19,044	Autodesk Inc	3,558,752	1.54
53,622	Block Inc	3,369,607	1.46
1,837	Booking Holdings Inc	3,702,069	1.60
925,093	Butterfly Network Inc	2,275,729	0.99
215,656	C3.ai Inc	2,413,191	1.05
82,782	Cloudflare Inc	3,742,574	1.62
70,309	Cognex Corp	3,312,257	1.43
39,284	CoStar Group Inc	3,035,868	1.31
23,632	CrowdStrike Holdings Inc	2,488,213	1.08
28,954	Electronic Arts Inc	3,537,600	1.53
26,022	Etsy Inc	3,116,915	1.35
6,865	Fair Isaac Corp	4,109,252	1.78
31,365	Fiserv Inc	3,170,061	1.37
138,982	Gen Digital Inc	2,978,384	1.29
12,027	HubSpot Inc	3,477,367	1.51
19,497	Illumina Inc	3,942,293	1.71
25,762	International Business Machines Corp	3,629,608	1.57
8,890	Intuit Inc	3,460,166	1.50
8,368	Lam Research Corp	3,517,070	1.52
144,008	Lemonade Inc	1,970,029	0.85
4,052	MercadoLibre Inc	3,428,964	1.49
17,066	Microsoft Corp	4,092,768	1.77
22,281	MongoDB Inc - Class A	4,385,792	1.90
9,689	Netflix Inc	2,857,092	1.24
63,792	New Relic Inc	3,601,058	1.56
25,274	NVIDIA Corp	3,693,542	1.60
23,187	Palo Alto Networks Inc	3,235,514	1.40

L&G Artificial Intelligence UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.88%) (continued)			
United States (30 June 2022: 69.66%) (continued)			
138,169	Pure Storage Inc	3,697,402	1.60
124,668	Rapid7 Inc	4,236,219	1.83
25,892	Salesforce Inc	3,433,020	1.49
299,909	Samsara Inc	3,727,869	1.61
9,276	ServiceNow Inc	3,601,593	1.56
18,988	Snowflake Inc	2,725,538	1.18
49,101	Splunk Inc	4,227,105	1.83
44,148	Teradyne Inc	3,856,328	1.67
16,975	Tesla Inc	2,090,981	0.91
78,742	Twilio Inc - Class A	3,855,208	1.67
175,369	Varonis Systems Inc - Class B	4,198,334	1.82
21,898	Veeva Systems Inc - Class A	3,533,899	1.53
122,474	Veracyte Inc	2,906,308	1.26
20,654	Verisk Analytics Inc - Class A	3,643,779	1.58
526,716	Yext Inc	3,439,455	1.49
	Total United States	174,462,306	75.57
	Total Common Stock	230,690,857	99.93
Total Investments			
	Common Stock	230,690,857	99.93
	Other Assets and Liabilities	161,540	0.07
	Net Assets Attributable to Holders of Redeemable Participating Shares	230,852,397	100.00

L&G Artificial Intelligence UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.89
Other assets		0.11
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*This security is valued at zero.

L&G Healthcare Breakthrough UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.85%)			
Belgium (30 June 2022: 0.88%)			
117,822	Materialise NV ADR	1,036,834	0.90
Total Belgium		1,036,834	0.90
Canada (30 June 2022: 0.95%)			
7,768	Novanta Inc	1,055,438	0.92
Total Canada		1,055,438	0.92
Cayman Islands (30 June 2022: 1.54%)			
160,298	JD Health International Inc '144A'	1,465,389	1.27
Total Cayman Islands		1,465,389	1.27
Denmark (30 June 2022: 0.85%)			
44,477	GN Store Nord AS	1,019,709	0.89
Total Denmark		1,019,709	0.89
Germany (30 June 2022: 1.32%)			
33,566	Siemens Healthineers AG '144A'	1,674,027	1.45
Total Germany		1,674,027	1.45
Italy (30 June 2022: 1.56%)			
13,625	DiaSorin SpA	1,896,187	1.65
Total Italy		1,896,187	1.65
Japan (30 June 2022: 0.79%)			
33,574	Terumo Corp	953,187	0.83
Total Japan		953,187	0.83
Jersey (30 June 2022: 1.40%)			
20,451	Novocure Ltd	1,500,081	1.30
Total Jersey		1,500,081	1.30

L&G Healthcare Breakthrough UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.85%) (continued)			
Luxembourg (30 June 2022: 1.07%)			
20,983	Eurofins Scientific SE	1,501,752	1.30
Total Luxembourg		1,501,752	1.30
Netherlands (30 June 2022: 1.18%)			
118,759	Koninklijke Philips NV	1,774,948	1.54
38,703	QIAGEN NV	1,930,119	1.68
Total Netherlands		3,705,067	3.22
Switzerland (30 June 2022: 3.85%)			
3,186	Lonza Group AG	1,560,318	1.36
4,732	Roche Holding AG	1,485,813	1.29
3,952	Tecan Group AG	1,761,607	1.53
Total Switzerland		4,807,738	4.18
United Kingdom (30 June 2022: 2.11%)			
101,816	Smith & Nephew Plc	1,358,854	1.18
Total United Kingdom		1,358,854	1.18
United States (30 June 2022: 80.14%)			
117,725	3D Systems Corp	871,165	0.76
14,783	Abbott Laboratories	1,623,026	1.41
10,640	Agilent Technologies Inc	1,592,276	1.38
7,955	Align Technology Inc	1,677,710	1.46
8,313	Alnylam Pharmaceuticals Inc	1,975,584	1.72
57,432	Arrowhead Pharmaceuticals Inc	2,329,442	2.02
43,472	Avanos Medical Inc	1,176,352	1.02
87,857	Axogen Inc	876,813	0.76
31,395	Azenta Inc	1,827,817	1.59
23,251	Baxter International Inc	1,185,104	1.03

L&G Healthcare Breakthrough UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.85%) (continued)			
United States (30 June 2022: 80.14%) (continued)			
4,247	Becton Dickinson and Co	1,080,012	0.94
12,553	BioMarin Pharmaceutical Inc	1,299,110	1.13
4,069	Bio-Rad Laboratories Inc	1,710,974	1.49
41,817	Boston Scientific Corp	1,934,873	1.68
14,772	Bristol-Myers Squibb Co	1,062,845	0.92
367,142	Butterfly Network Inc	903,169	0.79
138,559	CareDx Inc	1,580,958	1.37
34,498	Catalent Inc	1,552,755	1.35
274,693	Cerus Corp	1,002,629	0.87
8,752	Charles River Laboratories International Inc	1,907,061	1.66
261,198	Codexis Inc	1,217,183	1.06
13,383	CONMED Corp	1,186,269	1.03
6,928	Danaher Corp	1,838,830	1.60
16,499	Dexcom Inc	1,868,347	1.62
98,860	Editas Medicine Inc - Class A	876,888	0.76
18,710	Edwards Lifesciences Corp	1,395,953	1.21
31,945	Exact Sciences Corp	1,581,597	1.37
46,597	Fate Therapeutics Inc	470,164	0.41
49,511	Fulgent Genetics Inc	1,474,438	1.28
33,008	Glaukos Corp	1,441,789	1.25
13,650	Globus Medical Inc	1,013,786	0.88
33,317	Guardant Health Inc	906,222	0.79
171,835	Health Catalyst Inc	1,826,606	1.59
20,506	Hologic Inc	1,534,054	1.33
8,552	Illumina Inc	1,729,214	1.50
21,566	Incyte Corp	1,732,181	1.51
6,326	Insulet Corp	1,862,311	1.62
34,514	Integra LifeSciences Holdings Corp	1,935,200	1.68
7,158	Intuitive Surgical Inc	1,899,375	1.65

L&G Healthcare Breakthrough UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.85%) (continued)			
United States (30 June 2022: 80.14%) (continued)			
8,144	IQVIA Holdings Inc	1,668,624	1.45
16,869	iRhythm Technologies Inc	1,580,119	1.37
9,107	Masimo Corp	1,347,381	1.17
7,459	Medpace Holdings Inc	1,584,366	1.38
9,832	Moderna Inc	1,766,024	1.53
204,275	NanoString Technologies Inc	1,628,072	1.41
46,574	Natera Inc	1,870,878	1.63
36,222	Nevro Corp	1,434,391	1.25
34,497	Omniceil Inc	1,739,339	1.51
8,872	Penumbra Inc	1,973,665	1.72
13,436	PerkinElmer Inc	1,883,996	1.64
54,175	Privia Health Group Inc	1,230,314	1.07
16,435	QuidelOrtho Corp	1,407,986	1.22
2,339	Regeneron Pharmaceuticals Inc	1,687,565	1.47
30,775	STAAR Surgical Co	1,493,819	1.30
8,016	Stryker Corp	1,959,832	1.70
157,720	Tactile Systems Technology Inc	1,810,626	1.57
36,705	Teladoc Health Inc	868,073	0.75
3,461	Thermo Fisher Scientific Inc	1,905,938	1.66
54,700	Twist Bioscience Corp	1,302,407	1.13
8,189	Veeva Systems Inc - Class A	1,321,541	1.15
51,158	Veracyte Inc	1,213,979	1.06
4,548	Vertex Pharmaceuticals Inc	1,313,371	1.14
	Total United States	92,952,388	80.77
	Total Common Stock	114,926,651	99.86

L&G Healthcare Breakthrough UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Total Investments		
Common Stock	114,926,651	99.86
Other Assets and Liabilities	160,696	0.14
Net Assets Attributable to Holders of Redeemable Participating Shares	115,087,347	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.82
Other assets		0.18
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%)			
Austria (30 June 2022: 0.31%)			
3,505	ams-OSRAM AG	23,961	0.03
708	ANDRITZ AG	37,913	0.04
848	BAWAG Group AG '144A'	42,230	0.05
3,440	Erste Group Bank AG	102,856	0.12
750	Verbund AG	58,988	0.07
1,458	Wienerberger AG	32,892	0.04
	Total Austria	298,840	0.35
Belgium (30 June 2022: 1.45%)			
212	Ackermans & van Haaren NV	33,962	0.04
367	Aedifica SA (REIT)	27,819	0.03
1,668	Ageas SA/NV	69,089	0.08
9,677	Anheuser-Busch InBev SA/NV	544,525	0.63
363	Cofinimmo SA (REIT)	30,383	0.03
220	D'ieteren Group	39,424	0.04
385	Elia Group SA/NV	51,128	0.06
968	Groupe Bruxelles Lambert NV	72,193	0.08
2,820	KBC Group NV	169,426	0.20
4	Lotus Bakeries NV	25,280	0.03
192	Sofina SA	39,475	0.05
1,359	UCB SA	99,968	0.12
1,477	Warehouses De Pauw CVA (REIT)	39,436	0.05
	Total Belgium	1,242,108	1.44
Bermuda (30 June 2022: 0.07%)			
3,567	Hiscox Ltd	43,802	0.05
	Total Bermuda	43,802	0.05

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
Denmark (30 June 2022: 4.62%)			
1,473	ALK-Abello A/S	19,025	0.02
2,254	Ambu A/S - Class B	26,976	0.03
62	AP Moller - Maersk A/S - Class B	130,228	0.15
837	Bavarian Nordic A/S	24,019	0.03
1,108	Carlsberg AS	137,553	0.16
1,237	Chr Hansen Holding A/S	83,121	0.10
1,333	Coloplast A/S	145,552	0.17
7,647	Danske Bank A/S	141,187	0.16
964	Demant A/S	24,961	0.03
2,188	DSV A/S	322,618	0.37
748	Genmab A/S	295,821	0.34
1,313	GN Store Nord AS	28,206	0.03
2,032	ISS A/S	40,249	0.05
551	Jyske Bank A/S	33,439	0.04
577	Netcompany Group A/S '144A'	22,827	0.03
18,079	Novo Nordisk A/S	2,280,395	2.64
2,321	Novozymes A/S	109,832	0.13
1,070	Pandora A/S	70,230	0.08
242	Ringkjoebing Landbobank A/S	30,850	0.04
87	ROCKWOOL A/S	19,105	0.02
461	Royal Unibrew A/S	30,705	0.03
368	SimCorp A/S	23,664	0.03
484	Topdanmark AS	23,782	0.03
4,101	Tryg A/S	91,186	0.11
10,818	Vestas Wind Systems A/S	293,999	0.34
	Total Denmark	4,449,530	5.16
Faroe Islands (30 June 2022: 0.04%)			
656	Bakkafrost P/F	38,436	0.04
	Total Faroe Islands	38,436	0.04

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
Finland (30 June 2022: 2.01%)			
1,468	Elisa Oyj	72,607	0.09
1,030	Huhtamaki Oyj	32,960	0.04
3,019	Kesko Oyj	62,252	0.07
1,999	Kojamo Oyj	27,586	0.03
3,793	Kone Oyj - Class B	183,202	0.21
7,888	Metso Outotec Oyj	75,819	0.09
62,592	Nokia Oyj	270,836	0.31
37,907	Nordea Bank Abp	380,207	0.44
1,286	Orion Oyj	65,895	0.08
5,275	Sampo Oyj - Class A	257,525	0.30
6,521	Stora Enso Oyj	85,751	0.10
1,090	TietoEVRY Oyj	28,907	0.03
5,773	UPM-Kymmene Oyj	201,651	0.23
1,680	Valmet Oyj	42,269	0.05
5,993	Wartsila OYJ Abp	47,153	0.06
	Total Finland	1,834,620	2.13
France (30 June 2022: 15.97%)			
1,963	Accor SA	45,836	0.05
276	Aéroports de Paris	34,555	0.04
5,911	Air Liquide SA	782,616	0.91
3,571	Alstom SA	81,490	0.09
344	Alten SA	40,179	0.05
580	Amundi SA '144A'	30,740	0.04
22,324	AXA SA	581,652	0.67
438	BioMerieux	42,889	0.05
12,346	BNP Paribas SA	657,424	0.76
2,511	Bouygues SA	70,408	0.08
3,257	Bureau Veritas SA	80,155	0.09

L&G Europe ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
France (30 June 2022: 15.97%) (continued)			
1,888	Capgemini SE	294,434	0.34
6,516	Carrefour SA	101,910	0.12
54	Christian Dior SE	36,774	0.04
5,671	Cie de Saint-Gobain	258,881	0.30
7,544	Cie Generale des Etablissements Michelin SCA	196,031	0.23
714	Covivio (REIT)	39,591	0.05
12,557	Credit Agricole SA	123,448	0.14
6,994	Danone SA	344,315	0.40
7,660	Dassault Systemes SE	256,572	0.30
2,962	Edenred	150,707	0.18
931	Eiffage SA	85,577	0.10
2,752	Elis SA	38,033	0.04
3,358	EssilorLuxottica SA	568,174	0.66
458	Eurazeo SE	26,610	0.03
678	Gecina SA (REIT)	64,512	0.08
5,496	Getlink SE	82,303	0.10
343	Hermes International	495,635	0.57
359	Ipsen SA	36,079	0.04
819	Kering SA	389,434	0.45
2,513	Klepierre SA (REIT)	54,105	0.06
1,160	La Francaise des Jeux SAEM '144A'	43,593	0.05
3,012	Legrand SA	225,358	0.26
2,702	L'Oreal SA	901,387	1.05
2,931	LVMH Moet Hennessy Louis Vuitton SE	1,992,787	2.31
21,614	Orange SA	200,600	0.23
2,293	Pernod Ricard SA	421,339	0.49
2,445	Publicis Groupe SA	145,282	0.17
271	Remy Cointreau SA	42,710	0.05
2,012	Renault SA	62,925	0.07

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
France (30 June 2022: 15.97%) (continued)			
3,187	Rexel SA	58,768	0.07
12,430	Sanofi	1,116,711	1.29
273	Sartorius Stedim Biotech	82,582	0.10
6,386	Schneider Electric SE	834,778	0.97
1,485	SCOR SE	31,913	0.04
222	SEB SA	17,371	0.02
8,904	Societe Generale SA	209,066	0.24
903	Sodexo SA	80,800	0.09
288	SOITEC	44,021	0.05
192	Sopra Steria Group SACA	27,110	0.03
1,335	SPIE SA	32,521	0.04
667	Teleperformance	148,541	0.17
1,419	Ubisoft Entertainment SA	37,476	0.04
7,603	Veolia Environnement SA	182,472	0.21
5,967	Vinci SA	556,661	0.65
8,668	Vivendi SE	77,267	0.09
327	Wendel SE	28,514	0.03
2,652	Worldline SA/France '144A'	96,878	0.11
	Total France	13,790,500	15.98
Germany (30 June 2022: 10.00%)			
2,068	adidas AG	263,587	0.31
1,206	AIXTRON SE	32,526	0.04
4,483	Allianz SE	900,635	1.04
11,127	Bayer AG	537,712	0.62
3,683	Bayerische Motoren Werke AG	307,089	0.36
857	Bechtle AG	28,332	0.03
1,077	Beiersdorf AG	115,454	0.13
1,748	Brenntag SE	104,391	0.12

L&G Europe ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
Germany (30 June 2022: 10.00%) (continued)			
394	Carl Zeiss Meditec AG	46,453	0.05
10,841	Commerzbank AG	95,791	0.11
769	CTS Eventim AG & Co KGaA	45,832	0.05
1,748	Delivery Hero SE '144A'	78,275	0.09
22,505	Deutsche Bank AG	238,283	0.28
2,167	Deutsche Boerse AG	349,754	0.41
6,895	Deutsche Lufthansa AG	53,540	0.06
11,089	Deutsche Post AG	390,111	0.45
36,679	Deutsche Telekom AG	683,623	0.79
1,314	Encavis AG	24,289	0.03
1,448	Evotec SE	22,097	0.03
1,310	Freenet AG	26,750	0.03
2,165	Fresenius Medical Care AG & Co KGaA	66,184	0.08
4,677	Fresenius SE & Co KGaA	122,771	0.14
1,789	GEA Group AG	68,340	0.08
700	Hannover Rueck SE	129,850	0.15
1,715	HelloFresh SE	35,209	0.04
577	HUGO BOSS AG	31,250	0.04
14,913	Infineon Technologies AG	423,977	0.49
858	Knorr-Bremse AG	43,792	0.05
898	LEG Immobilien SE	54,652	0.06
9,105	Mercedes-Benz Group AG	559,047	0.65
1,484	Merck KGaA	268,456	0.31
588	MTU Aero Engines AG	118,894	0.14
1,548	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	470,592	0.55
735	Nemetschek SE	35,052	0.04
1,235	Puma SE	70,025	0.08
62	Rational AG	34,410	0.04
11,795	SAP SE	1,136,920	1.32

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
Germany (30 June 2022: 10.00%) (continued)			
931	Scout24 SE '144A'	43,692	0.05
8,428	Siemens AG	1,092,606	1.27
3,169	Siemens Healthineers AG '144A'	148,087	0.17
1,566	Symrise AG - Class A	159,184	0.18
10,143	Telefonica Deutschland Holding AG	23,359	0.03
9,137	TUI AG	13,810	0.02
1,100	United Internet AG	20,779	0.02
938	Vantage Towers AG	30,110	0.03
8,509	Vonovia SE	187,368	0.22
2,598	Zalando SE '144A'	86,020	0.10
	Total Germany	9,818,960	11.38
International (30 June 2022: 0.08%)			
1,485	Unibail-Rodamco-Westfield (REIT)	72,215	0.08
	Total International	72,215	0.08
Ireland (30 June 2022: 2.84%)			
10,761	Bank of Ireland Group Plc	95,773	0.11
8,919	CRH Plc	330,092	0.38
1,937	Flutter Entertainment Plc	247,549	0.28
2,999	Grafton Group Plc	26,656	0.03
1,812	Kerry Group Plc	152,643	0.18
1,727	Kingspan Group Plc	87,352	0.10
5,644	Linde Plc	1,723,960	2.00
6,406	Ryanair Holdings Plc	78,217	0.09
2,947	Smurfit Kappa Group Plc	101,848	0.12
	Total Ireland	2,844,090	3.29

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
Isle of Man (30 June 2022: 0.11%)			
6,758	Entain Plc	100,658	0.12
Total Isle of Man		100,658	0.12
Italy (30 June 2022: 2.60%)			
1,635	Amplifon SpA	45,486	0.05
12,246	Assicurazioni Generali SpA	203,467	0.24
18,024	Banco BPM SpA	60,092	0.07
224	DiaSorin SpA	29,210	0.03
88,009	EneI SpA	442,685	0.51
6,684	FinecoBank Banca Fineco SpA	103,736	0.12
3,617	Infrastrutture Wireless Italiane SpA '144A'	34,050	0.04
877	Interpump Group SpA	36,974	0.04
188,460	Intesa Sanpaolo SpA	391,620	0.45
7,099	Mediobanca Banca di Credito Finanziario SpA	63,777	0.08
2,453	Moncler SpA	121,424	0.14
5,750	Nexi SpA '144A'	42,354	0.05
4,714	Poste Italiane SpA '144A'	43,020	0.05
2,860	Prysmian SpA	99,128	0.12
1,263	Recordati Industria Chimica e Farmaceutica SpA	48,941	0.06
297	Reply SpA	31,779	0.04
125,025	Telecom Italia SpA/Milano	27,043	0.03
16,510	Terna - Rete Elettrica Nazionale	113,919	0.13
22,296	UniCredit SpA	295,913	0.34
Total Italy		2,234,618	2.59
Jersey (30 June 2022: 0.96%)			
10,435	Experian Plc	330,845	0.38
2,259	Ferguson Plc	265,815	0.31

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
Jersey (30 June 2022: 0.96%) (continued)			
14,624	Man Group Plc/Jersey	35,223	0.04
12,585	WPP Plc	116,342	0.14
	Total Jersey	748,225	0.87
Luxembourg (30 June 2022: 0.29%)			
3,047	Allegro.eu SA '144A'	16,357	0.02
11,674	Aroundtown SA	25,484	0.03
11,834	B&M European Value Retail SA	54,860	0.06
1,385	Eurofins Scientific SE	92,878	0.11
1,216	Millicom International Cellular SA SDR	14,451	0.02
4,511	SES SA Receipt - Class A	27,472	0.03
	Total Luxembourg	231,502	0.27
Malta (30 June 2022: 0.02%)			
2,799	Kindred Group Plc SDR	27,335	0.03
	Total Malta	27,335	0.03
Netherlands (30 June 2022: 8.61%)			
1,141	Aalberts NV	41,338	0.05
4,766	ABN AMRO Bank NV Dutch Cert '144A'	61,601	0.07
330	Adyen NV '144A'	425,172	0.49
18,695	Aegon NV	88,577	0.10
1,954	Akzo Nobel NV	122,242	0.14
236	Alfen Beheer BV '144A'	19,871	0.02
627	Arcadis NV	23,011	0.03
615	Argenx SE	214,205	0.25
525	ASM International NV	123,716	0.14
4,616	ASML Holding NV	2,325,541	2.70
1,500	ASR Nederland NV	66,525	0.08

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
Netherlands (30 June 2022: 8.61%) (continued)			
800	BE Semiconductor Industries NV	45,248	0.05
6,672	Davide Campari-Milano NV	63,277	0.07
1,033	Euronext NV '144A'	71,442	0.08
1,230	EXOR NV	84,009	0.10
1,431	Ferrari NV	286,486	0.33
1,147	Heineken Holding NV	82,641	0.10
2,572	Heineken NV	226,027	0.26
665	IMCD NV	88,545	0.10
42,751	ING Groep NV	486,848	0.56
993	JDE Peet's NV	26,831	0.03
1,809	Just Eat Takeaway.com NV '144A'	35,728	0.04
11,231	Koninklijke Ahold Delhaize NV	301,440	0.35
2,025	Koninklijke DSM NV	231,458	0.27
37,972	Koninklijke KPN NV	109,739	0.13
10,178	Koninklijke Philips NV	142,533	0.17
2,987	NN Group NV	113,984	0.13
8,949	Prosus NV	576,763	0.67
2,619	QIAGEN NV	123,119	0.14
1,382	Randstad NV	78,719	0.09
1,253	Signify NV '144A'	39,319	0.05
7,324	STMicroelectronics NV	241,729	0.28
8,520	Universal Music Group NV	191,785	0.22
2,903	Wolters Kluwer NV	283,797	0.33
	Total Netherlands	7,443,266	8.62
Norway (30 June 2022: 0.82%)			
11,038	DNB Bank ASA	204,151	0.24
2,339	Gjensidige Forsikring ASA	42,760	0.05
5,131	Mowi ASA	81,600	0.09

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
Norway (30 June 2022: 0.82%) (continued)			
1,512	Nordic Semiconductor ASA	23,571	0.03
8,067	Orkla ASA	54,432	0.06
720	Salmar ASA	26,353	0.03
6,117	Storebrand ASA	49,688	0.06
7,455	Telenor ASA	64,953	0.07
2,753	TOMRA Systems ASA	43,363	0.05
	Total Norway	590,871	0.68
Poland (30 June 2022: 0.29%)			
2,311	Bank Polska Kasa Opieki SA	42,703	0.05
507	Dino Polska SA '144A'	40,647	0.05
1,531	KGHM Polska Miedz SA	41,453	0.05
14	LPP SA	31,850	0.04
9,427	Powszechna Kasa Oszczednosci Bank Polski SA	60,997	0.07
6,141	Powszechny Zaklad Ubezpieczen SA	46,465	0.05
	Total Poland	264,115	0.31
Portugal (30 June 2022: 0.22%)			
30,049	EDP - Energias de Portugal SA	139,908	0.16
3,492	Jeronimo Martins SGPS SA	70,469	0.08
	Total Portugal	210,377	0.24
Spain (30 June 2022: 4.26%)			
264	Acciona SA	45,382	0.05
2,375	ACS Actividades de Construccion y Servicios SA	63,579	0.07
839	Aena SME SA '144A'	98,415	0.11
5,169	Amadeus IT Group SA	250,955	0.29
71,788	Banco Bilbao Vizcaya Argentaria SA	404,454	0.47
61,128	Banco de Sabadell SA	53,841	0.06

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
Spain (30 June 2022: 4.26%) (continued)			
189,647	Banco Santander SA	531,486	0.62
6,095	Bankinter SA	38,203	0.05
47,571	CaixaBank SA	174,681	0.20
6,247	Cellnex Telecom SA '144A'	193,157	0.22
662	Corp ACCIONA Energias Renovables SA	23,925	0.03
2,778	EDP Renovaveis SA	57,171	0.07
5,466	Ferrovial SA	133,753	0.16
3,136	Grifols SA	33,775	0.04
67,145	Iberdrola SA	733,895	0.85
12,870	Industria de Diseno Textil SA	319,819	0.37
3,116	Inmobiliaria Colonial Socimi SA (REIT)	18,727	0.02
31,310	International Consolidated Airlines Group SA	43,702	0.05
4,133	Merlin Properties Socimi SA (REIT)	36,267	0.04
4,790	Red Electrica Corp SA	77,885	0.09
2,401	Siemens Gamesa Renewable Energy SA	43,338	0.05
58,963	Telefonica SA	199,590	0.23
	Total Spain	3,576,000	4.14
Sweden (30 June 2022: 5.04%)			
2,099	AAK AB	33,570	0.04
3,244	AddTech AB	43,379	0.05
11,626	Assa Abloy AB	233,874	0.27
29,876	Atlas Copco AB	330,724	0.38
1,117	Avanza Bank Holding AB	22,460	0.03
1,169	Axfood AB	30,055	0.04
2,497	Beijer Ref AB - Class B	33,031	0.04
2,512	Billerud AB	28,711	0.03
3,041	Boliden AB	106,993	0.12
2,791	Castellum AB	31,687	0.04

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
Sweden (30 June 2022: 5.04%) (continued)			
4,694	ElektA AB	26,509	0.03
7,363	Epiroc AB	125,704	0.15
3,272	EQT AB	64,909	0.08
6,460	Essity AB	158,766	0.18
1,992	Evolution AB '144A'	181,891	0.21
3,325	Fabege AB	26,522	0.03
6,543	Fastighets AB Balder - Class B	28,549	0.03
5,566	Fortnox AB	23,670	0.03
2,362	Getinge AB	45,943	0.05
8,008	H & M Hennes & Mauritz AB	80,827	0.09
22,914	Hexagon AB	224,601	0.26
3,273	Hexpol AB	32,700	0.04
998	Holmen AB	37,146	0.04
5,409	Husqvarna AB	35,566	0.04
1,865	Industrivarden AB	42,431	0.05
3,024	Indutrade AB	57,406	0.07
1,820	Investment AB Latour	32,258	0.04
20,478	Investor AB	347,234	0.40
3,251	Kinnevik AB	41,864	0.05
965	L E Lundbergforetagen AB	38,538	0.05
2,362	Lifco AB	36,990	0.04
1,201	Neobo Fastigheter AB	2,111	0.00
16,779	Nibe Industrier AB	146,511	0.17
1,678	Nordnet AB publ	22,778	0.03
2,060	Sagax AB	43,811	0.05
12,015	Samhallsbyggnadsbolaget i Norden AB	18,778	0.02
12,345	Sandvik AB	209,150	0.24
910	Sectra AB	12,177	0.02
6,010	Securitas AB	46,998	0.06

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
Sweden (30 June 2022: 5.04%) (continued)			
18,580	Skandinaviska Enskilda Banken AB	200,415	0.23
4,233	Skanska AB	62,808	0.07
4,688	SKF AB	67,093	0.08
6,817	Svenska Cellulosa AB SCA - Class B	80,889	0.09
16,713	Svenska Handelsbanken AB	157,958	0.18
2,719	Sweco AB	24,414	0.03
10,418	Swedbank AB	166,103	0.19
1,879	Swedish Orphan Biovitrum AB	36,447	0.04
6,741	Tele2 AB	51,587	0.06
33,264	Telefonaktiebolaget LM Ericsson - Class B	182,170	0.21
26,119	Telia Co AB	62,618	0.07
1,358	Thule Group AB '144A'	26,585	0.03
2,656	Trelleborg AB	57,513	0.07
7,326	Volvo Car AB	31,214	0.04
4,798	Wallenstam AB	18,941	0.02
3,556	Wihlborgs Fastigheter AB	25,103	0.03
	Total Sweden	4,338,680	5.03
Switzerland (30 June 2022: 18.41%)			
18,801	ABB Ltd	534,287	0.62
1,795	Adecco Group AG	55,373	0.06
5,753	Alcon Inc	368,112	0.43
105	Allreal Holding AG	15,994	0.02
405	Bachem Holding AG	32,752	0.04
528	Baloise Holding AG	76,307	0.09
301	Banque Cantonale Vaudoise	27,055	0.03
38	Barry Callebaut AG	70,389	0.08
131	Belimo Holding AG	58,375	0.07
200	BKW AG	25,623	0.03

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
Switzerland (30 June 2022: 18.41%) (continued)			
51	Bucher Industries AG	19,978	0.02
12	Chocoladefabriken Lindt & Spruengli AG	114,604	0.13
5,852	Cie Financiere Richemont SA	710,608	0.82
2,622	Clariant AG	38,902	0.05
2,356	Coca-Cola HBC AG	52,392	0.06
38,144	Credit Suisse Group AG	106,775	0.12
345	DKSH Holding AG	24,528	0.03
715	Dufry AG	27,886	0.03
74	EMS-Chemie Holding AG	46,915	0.05
234	Flughafen Zurich AG	33,913	0.04
555	Galenica AG '144A'	42,465	0.05
424	Geberit AG	187,008	0.22
923	Georg Fischer AG	52,908	0.06
107	Givaudan SA	306,999	0.36
442	Helvetia Holding AG	48,256	0.06
2,446	Julius Baer Group Ltd	133,423	0.15
563	Kuehne + Nagel International AG	122,704	0.14
2,128	Logitech International SA	122,973	0.14
857	Lonza Group AG	393,261	0.46
31,733	Nestle SA	3,443,254	3.99
23,737	Novartis AG	2,009,493	2.33
262	Partners Group Holding AG	216,732	0.25
479	PSP Swiss Property AG	52,635	0.06
7,993	Roche Holding AG	2,351,594	2.73
456	Schindler Holding AG	80,310	0.09
69	SGS SA	150,243	0.17
38	Siegfried Holding AG	23,610	0.03
3,234	SIG Group AG	66,160	0.08
1,670	Sika AG	374,963	0.43

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
Switzerland (30 June 2022: 18.41%) (continued)			
627	Sonova Holding AG	139,256	0.16
1,324	Straumann Holding AG	141,598	0.16
329	Swatch Group AG/The	87,631	0.10
366	Swiss Life Holding AG	176,735	0.20
840	Swiss Prime Site AG	68,185	0.08
3,204	Swiss Re AG	280,617	0.33
283	Swisscom AG	145,197	0.17
141	Tecan Group AG	58,890	0.07
756	Temenos AG	38,849	0.05
39,085	UBS Group AG	681,038	0.79
311	VAT Group AG '144A'	79,624	0.09
1,701	Zurich Insurance Group AG	761,952	0.88
	Total Switzerland	15,279,331	17.70
United Kingdom (30 June 2022: 20.56%)			
11,090	3i Group Plc	167,681	0.19
28,163	abrdn plc	60,073	0.07
1,863	Admiral Group Plc	44,872	0.05
2,661	Allfunds Group Plc	17,363	0.02
4,004	Antofagasta Plc	69,747	0.08
5,208	Ashtead Group Plc	277,061	0.32
3,923	Associated British Foods Plc	69,685	0.08
17,216	AstraZeneca Plc	2,176,758	2.52
10,495	Auto Trader Group Plc '144A'	60,990	0.07
1,468	AVEVA Group Plc	53,162	0.06
32,660	Aviva Plc	162,999	0.19
183,639	Barclays Plc	328,104	0.38
11,463	Barratt Developments Plc	51,266	0.06
7,250	Beazley Plc	55,525	0.06

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
United Kingdom (30 June 2022: 20.56%) (continued)			
1,217	Bellway Plc	26,165	0.03
1,323	Berkeley Group Holdings Plc	56,261	0.07
2,298	Big Yellow Group Plc (REIT)	29,708	0.03
10,227	British Land Co Plc/The (REIT)	45,543	0.05
3,492	Britvic Plc	30,581	0.04
84,995	BT Group Plc	107,342	0.12
3,836	Bunzl Plc	119,287	0.14
4,805	Burberry Group Plc	109,939	0.13
1,846	Close Brothers Group Plc	21,784	0.03
19,416	Compass Group Plc	419,621	0.49
985	Computacenter Plc	21,216	0.02
17,129	ConvaTec Group Plc '144A'	44,906	0.05
1,613	Croda International Plc	120,062	0.14
1,144	Dechra Pharmaceuticals Plc	33,757	0.04
1,209	Derwent London Plc (REIT)	32,268	0.04
25,801	Diageo Plc	1,061,431	1.23
1,266	Diploma Plc	39,611	0.05
13,632	Direct Line Insurance Group Plc	34,002	0.04
4,363	Drax Group Plc	34,570	0.04
14,744	DS Smith Plc	53,427	0.06
1,465	Future Plc	20,921	0.02
286	Games Workshop Group Plc	27,609	0.03
525	Genus Plc	17,657	0.02
1,248	Greggs Plc	32,999	0.04
42,781	GSK Plc	693,189	0.80
53,232	Haleon Plc	196,403	0.23
4,059	Halma Plc	90,308	0.11
4,377	Hargreaves Lansdown Plc	42,239	0.05
14,859	Hays Plc	19,377	0.02

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
United Kingdom (30 June 2022: 20.56%) (continued)			
2,201	Hikma Pharmaceuticals Plc	38,501	0.05
2,931	HomeServe Plc	39,543	0.05
6,459	Howden Joinery Group Plc	40,884	0.05
224,329	HSBC Holdings Plc	1,303,902	1.51
4,353	IG Group Holdings Plc	38,367	0.04
2,634	IMI Plc	38,238	0.04
4,689	Inchcape Plc	43,337	0.05
1,628	Indivior Plc	33,983	0.04
16,901	Informa Plc	118,028	0.14
2,140	InterContinental Hotels Group Plc	114,425	0.13
3,675	Intermediate Capital Group Plc	47,551	0.06
8,350	International Distributions Services Plc	20,046	0.02
1,849	Intertek Group Plc	84,069	0.10
8,127	Investec Plc	46,844	0.05
47,192	ITV Plc	39,978	0.05
20,997	J Sainsbury Plc	51,520	0.06
25,487	JD Sports Fashion Plc	36,238	0.04
22,472	Kingfisher Plc	59,800	0.07
8,445	Land Securities Group Plc (REIT)	59,147	0.07
70,622	Legal & General Group Plc	198,597	0.23
779,139	Lloyds Banking Group Plc	398,776	0.46
3,725	London Stock Exchange Group Plc	299,601	0.35
11,006	LondonMetric Property Plc (REIT)	21,374	0.03
14,445	LXI REIT Plc (REIT)	18,332	0.02
29,041	M&G Plc	61,487	0.07
25,741	Marks & Spencer Group Plc	35,773	0.04
5,619	Mondi Plc	89,266	0.10
57,856	NatWest Group Plc	172,936	0.20
1,581	Next Plc	103,460	0.12

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
United Kingdom (30 June 2022: 20.56%) (continued)			
2,402	NMC Health Plc**	–	–
6,635	Ocado Group Plc	46,126	0.05
5,261	OSB Group Plc	28,451	0.03
4,964	Oxford Nanopore Technologies Plc	13,791	0.02
9,034	Pearson Plc	95,631	0.11
2,713	Pennon Group Plc	27,169	0.03
4,063	Persimmon Plc	55,731	0.06
9,592	Phoenix Group Holdings Plc	65,797	0.08
16,399	Primary Health Properties Plc (REIT)	20,479	0.02
29,722	Prudential Plc	377,709	0.44
8,237	Reckitt Benckiser Group Plc	534,197	0.62
22,089	RELX Plc	569,632	0.66
19,987	Rentokil Initial Plc	114,439	0.13
8,799	Rightmove Plc	50,717	0.06
5,247	RS GROUP Plc	52,959	0.06
2,870	Safestore Holdings Plc (REIT)	30,569	0.04
11,497	Sage Group Plc/The	96,617	0.11
8,976	Schroders Plc	44,109	0.05
14,365	Segro Plc (REIT)	123,633	0.14
14,083	Serco Group Plc	24,667	0.03
2,973	Severn Trent Plc	88,832	0.10
10,064	Smith & Nephew Plc	125,852	0.15
4,306	Smiths Group Plc	77,580	0.09
1,678	Softcat Plc	22,393	0.03
1,163	Spectris Plc	39,351	0.05
819	Spirax-Sarco Engineering Plc	97,987	0.11
12,033	SSE Plc	232,188	0.27
5,949	St James's Place Plc	73,421	0.09
29,955	Standard Chartered Plc	210,136	0.24

L&G Europe ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 99.58%) (continued)			
United Kingdom (30 June 2022: 20.56%) (continued)			
4,656	Tate & Lyle Plc	37,322	0.04
40,196	Taylor Wimpey Plc	46,052	0.05
81,013	Tesco Plc	204,716	0.24
1,951	Travis Perkins Plc	19,558	0.02
22,538	Tritax Big Box REIT Plc (REIT)	35,208	0.04
28,499	Unilever Plc	1,343,310	1.56
4,469	UNITE Group Plc/The (REIT)	45,837	0.05
8,258	United Utilities Group Plc	92,275	0.11
1,055	Victrex Plc	18,990	0.02
16,169	Virgin Money UK Plc	33,186	0.04
3,030	Vistry Group Plc	21,362	0.03
314,961	Vodafone Group Plc	299,046	0.35
2,212	Watches of Switzerland Group Plc '144A'	20,456	0.02
2,861	Weir Group Plc/The	53,819	0.06
2,299	Whitbread Plc	66,594	0.08
3,906	Wise Plc - Class A	24,777	0.03
	Total United Kingdom	16,534,143	19.16
	Total Common Stock	86,012,222	99.66
Preferred Stock (30 June 2022: 0.23%)			
Germany (30 June 2022: 0.23%)			
1,934	Henkel AG & Co KGaA - Preference	125,749	0.15
288	Sartorius AG - Preference	106,387	0.12
	Total Germany	232,136	0.27
	Total Preferred Stock	232,136	0.27

L&G Europe ESG Exclusions Paris Aligned UCITS ETF**Schedule of Investments (continued)****As at 31 December 2022**

Total Investments		
Common Stock	86,012,222	99.66
Preferred Stock	232,136	0.27
Other Assets and Liabilities	57,041	0.07
Net Assets Attributable to Holders of Redeemable Participating Shares	86,301,399	100.00

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.92
Other assets	0.08
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Effective 4 November 2022, the Fund changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF.

**This security is valued at zero.

L&G US ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%)			
Bermuda (30 June 2022: 0.10%)			
8,926	Arch Capital Group Ltd	560,374	0.07
842	Everest Re Group Ltd	278,930	0.03
Total Bermuda		839,304	0.10
Cayman Islands (30 June 2022: 0.05%)			
2,184	GLOBALFOUNDRIES Inc	117,696	0.02
Total Cayman Islands		117,696	0.02
Ireland (30 June 2022: 2.41%)			
15,336	Accenture Plc - Class A	4,092,258	0.50
5,017	Aon Plc	1,505,802	0.18
13,401	Eaton Corp Plc	2,103,287	0.25
5,345	Horizon Therapeutics Plc	608,261	0.07
22,041	Johnson Controls International plc	1,410,624	0.17
16,280	Linde Plc	5,310,211	0.64
43,630	Medtronic Plc	3,390,924	0.41
3,173	STERIS Plc	586,021	0.07
7,410	Trane Technologies Plc	1,245,547	0.15
2,592	Willis Towers Watson Plc	633,951	0.08
Total Ireland		20,886,886	2.52
Jersey (30 June 2022: 0.17%)			
49,811	Amcor Plc	593,249	0.07
10,146	Aptiv Plc	944,897	0.12
Total Jersey		1,538,146	0.19
Liberia (30 June 2022: 0.02%)			
5,588	Royal Caribbean Cruises Ltd	276,215	0.03
Total Liberia		276,215	0.03

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
Luxembourg (30 June 2022: 0.03%)			
3,210	Spotify Technology SA	253,429	0.03
Total Luxembourg		253,429	0.03
Switzerland (30 June 2022: 0.44%)			
9,221	Chubb Ltd	2,034,153	0.25
4,932	Garmin Ltd	455,174	0.05
10,311	TE Connectivity Ltd	1,183,703	0.14
Total Switzerland		3,673,030	0.44
United Kingdom (30 June 2022: 0.12%)			
11,551	Royalty Pharma Plc - Class A	456,495	0.06
Total United Kingdom		456,495	0.06
United States (30 June 2022: 96.55%)			
12,934	3M Co	1,551,045	0.19
57,331	Abbott Laboratories	6,294,370	0.76
39,784	AbbVie Inc	6,429,492	0.78
16,861	Activision Blizzard Inc	1,290,710	0.16
11,112	Adobe Inc	3,739,521	0.45
57,449	Advanced Micro Devices Inc	3,720,972	0.45
13,942	Aflac Inc	1,002,987	0.12
9,421	Agilent Technologies Inc	1,409,853	0.17
7,114	Air Products and Chemicals Inc	2,192,962	0.27
9,418	Airbnb Inc	805,239	0.10
3,916	Akamai Technologies Inc	330,119	0.04
4,111	Albemarle Corp	891,511	0.11
5,383	Alexandria Real Estate Equities Inc (REIT)	784,142	0.09
2,590	Align Technology Inc	546,231	0.07
8,105	Alliant Energy Corp	447,477	0.05

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
6,433	Allstate Corp/The	872,315	0.11
2,665	Alnylam Pharmaceuticals Inc	633,337	0.08
137,220	Alphabet Inc	12,175,531	1.47
150,351	Alphabet Inc - Class A	13,265,469	1.60
303,342	Amazon.com Inc	25,480,728	3.08
15,330	American Express Co	2,265,007	0.27
18,870	American International Group Inc	1,193,339	0.14
15,926	American Tower Corp (REIT)	3,374,082	0.41
5,949	American Water Works Co Inc	906,747	0.11
2,570	Ameriprise Financial Inc	800,221	0.10
4,975	AmerisourceBergen Corp	824,407	0.10
7,662	AMETEK Inc	1,070,535	0.13
12,372	Amgen Inc	3,249,382	0.39
19,038	Amphenol Corp - Class A	1,449,553	0.18
16,827	Analog Devices Inc	2,760,133	0.33
2,035	ANSYS Inc	491,636	0.06
10,405	Apollo Global Management Inc	663,735	0.08
536,233	Apple Inc	69,672,754	8.42
28,428	Applied Materials Inc	2,768,319	0.33
18,080	Archer-Daniels-Midland Co	1,678,728	0.20
4,339	Ares Management Corp - Class A	296,961	0.04
8,771	Arista Networks Inc	1,064,361	0.13
4,960	Arthur J Gallagher & Co	935,158	0.11
698	Aspen Technology Inc	143,369	0.02
164,999	AT&T Inc	3,037,632	0.37
3,334	Atlassian Corp	429,019	0.05
5,401	Autodesk Inc	1,009,285	0.12
10,095	Automatic Data Processing Inc	2,411,292	0.29
635	AutoZone Inc	1,566,024	0.19

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
4,364	AvalonBay Communities Inc (REIT)	704,873	0.09
23,321	Avantor Inc	491,840	0.06
2,708	Avery Dennison Corp	490,148	0.06
2,433	Axon Enterprise Inc	403,708	0.05
9,852	Ball Corp	503,831	0.06
189,845	Bank of America Corp	6,287,666	0.76
17,605	Bank of New York Mellon Corp/The	801,380	0.10
16,048	Baxter International Inc	817,967	0.10
9,136	Becton Dickinson and Co	2,323,285	0.28
30,977	Berkshire Hathaway Inc - Class B	9,568,795	1.16
6,528	Best Buy Co Inc	523,611	0.06
3,377	Biogen Inc	935,159	0.11
4,159	BioMarin Pharmaceutical Inc	430,415	0.05
5,112	Bio-Techne Corp	423,683	0.05
3,636	BlackRock Inc	2,576,579	0.31
17,642	Blackstone Inc	1,308,860	0.16
13,666	Block Inc	858,771	0.10
960	Booking Holdings Inc	1,934,669	0.23
3,212	Booz Allen Hamilton Holding Corp - Class A	335,718	0.04
46,212	Boston Scientific Corp	2,138,229	0.26
69,407	Bristol-Myers Squibb Co	4,993,834	0.60
13,527	Broadcom Inc	7,563,352	0.91
2,820	Broadridge Financial Solutions Inc	378,247	0.05
5,667	Brown & Brown Inc	322,849	0.04
2,869	Brown-Forman Corp	188,665	0.02
10,194	Brown-Forman Corp	669,542	0.08
6,582	Cadence Design Systems Inc	1,057,332	0.13
6,458	Campbell Soup Co	366,491	0.04
9,419	Capital One Financial Corp	875,590	0.11

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
8,972	Cardinal Health Inc	689,678	0.08
1,697	Carlisle Cos Inc	399,898	0.05
29,802	Carrier Global Corp	1,229,333	0.15
2,493	Cboe Global Markets Inc	312,797	0.04
10,544	CBRE Group Inc - Class A	811,466	0.10
4,284	CDW Corp/DE	765,037	0.09
13,038	Centene Corp	1,069,246	0.13
7,156	CF Industries Holdings Inc	609,691	0.07
35,538	Charles Schwab Corp/The	2,958,894	0.36
2,705	Charter Communications Inc	917,266	0.11
653	Chipotle Mexican Grill Inc - Class A	906,031	0.11
8,178	Church & Dwight Co Inc	659,229	0.08
6,787	Cigna Corp	2,248,805	0.27
3,606	Cincinnati Financial Corp	369,218	0.04
3,013	Cintas Corp	1,360,731	0.16
136,619	Cisco Systems Inc	6,508,529	0.79
48,384	Citigroup Inc	2,188,408	0.26
11,738	Citizens Financial Group Inc	462,125	0.06
3,921	Clorox Co/The	550,234	0.07
6,334	Cloudflare Inc	286,360	0.03
8,470	CME Group Inc	1,424,315	0.17
134,142	Coca-Cola Co/The	8,532,773	1.03
12,468	Cognizant Technology Solutions Corp	713,045	0.09
26,692	Colgate-Palmolive Co	2,103,063	0.25
105,340	Comcast Corp	3,683,740	0.45
15,354	Conagra Brands Inc	594,200	0.07
5,297	Constellation Brands Inc - Class A	1,227,580	0.15
10,968	Constellation Energy Corp	945,551	0.11
1,594	Cooper Cos Inc/The	527,088	0.06

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
13,931	Copart Inc	848,259	0.10
24,933	Corning Inc	796,360	0.10
23,628	Corteva Inc	1,388,854	0.17
8,740	CoStar Group Inc	675,427	0.08
15,021	Costco Wholesale Corp	6,857,087	0.83
34,058	Coupang Inc	500,993	0.06
4,897	CrowdStrike Holdings Inc	515,605	0.06
14,271	Crown Castle Inc (REIT)	1,935,718	0.23
71,712	CSX Corp	2,221,638	0.27
4,592	Cummins Inc	1,112,596	0.13
29,971	CVS Health Corp	2,792,997	0.34
21,526	Danaher Corp	5,713,431	0.69
2,795	Darden Restaurants Inc	386,632	0.05
5,976	Datadog Inc	439,236	0.05
9,086	Deere & Co	3,895,713	0.47
12,265	Dexcom Inc	1,388,889	0.17
9,735	Digital Realty Trust Inc (REIT)	976,128	0.12
6,731	Discover Financial Services	658,494	0.08
6,955	Dollar General Corp	1,712,669	0.21
7,456	Dollar Tree Inc	1,054,577	0.13
893	Domino's Pizza Inc	309,335	0.04
8,085	DoorDash Inc	394,710	0.05
4,679	Dover Corp	633,583	0.08
10,482	DR Horton Inc	934,365	0.11
16,015	DuPont de Nemours Inc	1,099,109	0.13
18,020	eBay Inc	747,289	0.09
12,640	Edison International	804,157	0.10
21,712	Edwards Lifesciences Corp	1,619,932	0.20
6,405	Electronic Arts Inc	782,563	0.09

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
5,489	Elevance Health Inc	2,815,692	0.34
26,022	Eli Lilly & Co	9,519,888	1.15
4,308	Enphase Energy Inc	1,141,448	0.14
6,476	Entergy Corp	728,550	0.09
1,373	EPAM Systems Inc	449,987	0.05
2,921	Equifax Inc	567,726	0.07
3,031	Equinix Inc (REIT)	1,985,396	0.24
11,316	Equity Residential (REIT)	667,644	0.08
518	Erie Indemnity Co - Class A	128,837	0.02
2,030	Essex Property Trust Inc (REIT)	430,198	0.05
7,248	Estee Lauder Cos Inc/The - Class A	1,798,301	0.22
3,996	Etsy Inc	478,641	0.06
31,404	Exelon Corp	1,357,595	0.16
3,635	Expedia Group Inc	318,426	0.04
5,522	Expeditors International of Washington Inc	573,846	0.07
4,311	Extra Space Storage Inc (REIT)	634,493	0.08
913	FactSet Research Systems Inc	366,305	0.04
601	Fair Isaac Corp	359,747	0.04
18,872	Fastenal Co	893,023	0.11
8,092	FedEx Corp	1,401,534	0.17
14,958	Fidelity National Information Services Inc	1,014,900	0.12
15,939	Fifth Third Bancorp	522,959	0.06
12,060	First Horizon Corp	295,470	0.04
4,786	First Republic Bank/CA	583,366	0.07
3,420	First Solar Inc	512,282	0.06
18,385	FirstEnergy Corp	771,067	0.09
14,316	Fiserv Inc	1,446,918	0.17
1,807	FleetCor Technologies Inc	331,910	0.04
4,028	FMC Corp	502,694	0.06

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
136,640	Ford Motor Co	1,589,123	0.19
15,424	Fortinet Inc	754,079	0.09
10,976	Fortive Corp	705,208	0.09
828	Fox Corp	23,557	0.00
9,424	Fox Corp	286,207	0.03
7,649	Franklin Resources Inc	201,781	0.02
46,306	Freeport-McMoRan Inc	1,759,628	0.21
8,911	Gaming and Leisure Properties Inc (REIT)	464,174	0.06
1,897	Gartner Inc	637,658	0.08
14,642	Gen Digital Inc	313,778	0.04
18,059	General Mills Inc	1,514,247	0.18
48,465	General Motors Co	1,630,363	0.20
4,654	Genuine Parts Co	807,516	0.10
28,394	Gilead Sciences Inc	2,437,625	0.29
6,439	Global Payments Inc	639,521	0.08
8,363	Goldman Sachs Group Inc/The	2,871,687	0.35
7,798	Hartford Financial Services Group Inc/The	591,322	0.07
5,320	HCA Healthcare Inc	1,276,587	0.15
17,517	Healthpeak Properties Inc (REIT)	439,151	0.05
1,663	HEICO Corp	255,503	0.03
2,025	HEICO Corp - Class A	242,696	0.03
4,265	Hershey Co/The	987,646	0.12
43,594	Hewlett Packard Enterprise Co	695,760	0.08
6,484	Hilton Worldwide Holdings Inc	819,318	0.10
8,027	Hologic Inc	600,500	0.07
24,055	Home Depot Inc/The	7,598,012	0.92
9,068	Hormel Foods Corp	413,047	0.05
25,948	Host Hotels & Resorts Inc (REIT)	416,465	0.05
12,485	Howmet Aerospace Inc	492,034	0.06

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
34,894	HP Inc	937,602	0.11
1,791	Hubbell Inc - Class B	420,312	0.05
1,183	HubSpot Inc	342,041	0.04
2,905	Humana Inc	1,487,912	0.18
32,260	Huntington Bancshares Inc/OH	454,866	0.05
2,329	IDEX Corp	531,781	0.06
2,800	IDEXX Laboratories Inc	1,142,288	0.14
10,614	Illinois Tool Works Inc	2,338,264	0.28
5,408	Illumina Inc	1,093,498	0.13
4,503	Incyte Corp	361,681	0.04
13,910	Ingersoll Rand Inc	726,797	0.09
2,321	Insulet Corp	683,279	0.08
138,961	Intel Corp	3,672,739	0.44
13,381	Intercontinental Exchange Inc	1,372,757	0.17
21,158	International Business Machines Corp	2,980,951	0.36
7,901	International Flavors & Fragrances Inc	828,341	0.10
12,493	International Paper Co	432,633	0.05
9,465	Interpublic Group of Cos Inc/The	315,279	0.04
6,425	Intuit Inc	2,500,738	0.30
11,754	Intuitive Surgical Inc	3,118,924	0.38
19,121	Invitation Homes Inc (REIT)	566,746	0.07
6,464	IQVIA Holdings Inc	1,324,409	0.16
9,810	Iron Mountain Inc (REIT)	489,029	0.06
3,517	J M Smucker Co/The	557,304	0.07
1,744	Jack Henry & Associates Inc	306,177	0.04
2,634	JB Hunt Transport Services Inc	459,264	0.06
85,467	Johnson & Johnson	15,097,746	1.82
69,816	JPMorgan Chase & Co	9,362,326	1.13
8,251	Kellogg Co	587,801	0.07

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
25,227	Keurig Dr Pepper Inc	899,595	0.11
21,501	KeyCorp	374,547	0.05
5,647	Keysight Technologies Inc	966,032	0.12
11,224	Kimberly-Clark Corp	1,523,658	0.18
14,146	KKR & Co Inc	656,657	0.08
4,718	KLA Corp	1,778,828	0.21
24,883	Kraft Heinz Co/The	1,012,987	0.12
20,703	KRC Interim Corp (REIT)	438,490	0.05
2,116	Laboratory Corp of America Holdings	498,276	0.06
4,494	Lam Research Corp	1,888,828	0.23
7,489	Las Vegas Sands Corp	359,996	0.04
7,817	Lennar Corp	707,439	0.09
1,599	Lennar Corp	119,573	0.01
2,157	Liberty Broadband Corp	164,514	0.02
1,393	Liberty Broadband Corp	105,659	0.01
512	Liberty Media Corp-Liberty Braves	16,502	0.00
5,302	Liberty Media Corp-Liberty Formula One	316,954	0.04
5,761	Liberty Media Corp-Liberty SiriusXM	225,428	0.03
3,364	Live Nation Entertainment Inc	234,605	0.03
8,955	LKQ Corp	478,287	0.06
4,977	Loews Corp	290,308	0.04
15,546	Lowe's Cos Inc	3,097,385	0.37
1,905	LPL Financial Holdings Inc	411,804	0.05
16,662	Lucid Group Inc	113,801	0.01
3,866	Lululemon Athletica Inc	1,238,589	0.15
4,239	M&T Bank Corp	614,909	0.07
314	Markel Corp	413,692	0.05
6,589	Marriott International Inc/MD	981,036	0.12
11,899	Marsh & McLennan Cos Inc	1,969,047	0.24

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
1,886	Martin Marietta Materials Inc	637,411	0.08
30,051	Marvell Technology Inc	1,113,089	0.13
20,591	Mastercard Inc	7,160,108	0.87
6,603	Match Group Inc	273,958	0.03
8,442	McCormick & Co Inc/MD	699,757	0.08
16,978	McDonald's Corp	4,474,212	0.54
4,743	McKesson Corp	1,779,194	0.22
1,558	MercadoLibre Inc	1,318,442	0.16
80,908	Merck & Co Inc	8,976,743	1.08
55,126	Meta Platforms Inc - Class A	6,633,863	0.80
16,588	MetLife Inc	1,200,474	0.15
753	Mettler-Toledo International Inc	1,088,424	0.13
8,036	MGM Resorts International	269,447	0.03
17,938	Microchip Technology Inc	1,260,144	0.15
35,856	Micron Technology Inc	1,792,083	0.22
175,180	Microsoft Corp	42,011,668	5.08
3,512	Mid-America Apartment Communities Inc (REIT)	551,349	0.07
7,660	Moderna Inc	1,375,889	0.17
1,403	Molina Healthcare Inc	463,299	0.06
43,464	Mondelez International Inc	2,896,876	0.35
1,373	Monolithic Power Systems Inc	485,507	0.06
12,660	Monster Beverage Corp	1,285,370	0.16
3,928	Moody's Corp	1,094,419	0.13
32,947	Morgan Stanley	2,801,154	0.34
5,386	Motorola Solutions Inc	1,388,026	0.17
2,012	MSCI Inc - Class A	935,922	0.11
7,706	Nasdaq Inc	472,763	0.06
7,428	NetApp Inc	446,126	0.05
10,525	Netflix Inc	3,103,612	0.38

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
25,661	Newmont Corp	1,211,199	0.15
40,768	NIKE Inc	4,770,264	0.58
1,844	Nordson Corp	438,356	0.05
7,910	Norfolk Southern Corp	1,949,182	0.24
4,838	Northern Trust Corp	428,115	0.05
80,788	NVIDIA Corp	11,806,358	1.43
103	NVR Inc	475,096	0.06
3,324	Old Dominion Freight Line Inc	943,285	0.11
4,914	Omnicom Group Inc	400,835	0.05
14,547	ON Semiconductor Corp	907,296	0.11
37,172	Oracle Corp	3,038,439	0.37
2,096	O'Reilly Automotive Inc	1,769,087	0.21
13,662	Otis Worldwide Corp	1,069,871	0.13
11,493	PACCAR Inc	1,137,462	0.14
39,920	Palantir Technologies Inc	256,286	0.03
7,708	Palo Alto Networks Inc	1,075,574	0.13
15,656	Paramount Global - Class B	264,273	0.03
4,102	Parker-Hannifin Corp	1,193,682	0.14
7,537	Paychex Inc	870,976	0.11
1,160	Paycom Software Inc	359,960	0.04
28,552	PayPal Holdings Inc	2,033,473	0.25
45,248	PepsiCo Inc	8,174,504	0.99
4,123	PerkinElmer Inc	578,127	0.07
179,807	Pfizer Inc	9,213,311	1.11
15,072	Pinterest Inc	365,948	0.04
9,771	PNC Financial Services Group Inc/The	1,543,232	0.19
1,296	Pool Corp	391,820	0.05
7,501	PPG Industries Inc	943,176	0.11
6,152	Principal Financial Group Inc	516,276	0.06

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
75,902	Procter & Gamble Co/The	11,503,707	1.39
13,633	Progressive Corp/The	1,768,336	0.21
29,896	Prologis Inc (REIT)	3,370,176	0.41
8,988	Prudential Financial Inc	893,946	0.11
2,387	PTC Inc	286,535	0.03
5,000	Public Storage (REIT)	1,400,950	0.17
37,797	QUALCOMM Inc	4,155,402	0.50
4,568	Quanta Services Inc	650,940	0.08
2,678	Quest Diagnostics Inc	418,946	0.05
4,704	Raymond James Financial Inc	502,622	0.06
20,081	Realty Income Corp (REIT)	1,273,738	0.15
2,462	Regeneron Pharmaceuticals Inc	1,776,308	0.21
21,483	Regions Financial Corp	463,173	0.06
6,619	Republic Services Inc - Class A	853,785	0.10
4,892	ResMed Inc	1,018,172	0.12
16,944	Rivian Automotive Inc	312,278	0.04
7,876	ROBLOX Corp	224,151	0.03
3,701	Rockwell Automation Inc	953,267	0.12
6,614	Rollins Inc	241,676	0.03
2,517	Roper Technologies Inc	1,087,571	0.13
11,478	Ross Stores Inc	1,332,251	0.16
4,332	RPM International Inc	422,153	0.05
8,067	S&P Global Inc	2,701,961	0.33
26,191	Salesforce Inc	3,472,665	0.42
3,709	SBA Communications Corp (REIT) - Class A	1,039,670	0.13
3,070	Seagen Inc	394,526	0.05
5,080	ServiceNow Inc	1,972,412	0.24
7,626	Sherwin-Williams Co/The	1,809,879	0.22
10,674	Simon Property Group Inc (REIT)	1,253,982	0.15

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
19,211	Sirius XM Holdings Inc	112,192	0.01
5,314	Skyworks Solutions Inc	484,265	0.06
6,771	Snowflake Inc	971,909	0.12
1,687	SolarEdge Technologies Inc	477,876	0.06
18,916	Southwest Airlines Co	636,902	0.08
5,328	SS&C Technologies Holdings Inc	277,376	0.03
25,959	Starbucks Corp	2,575,133	0.31
8,543	State Street Corp	662,681	0.08
5,907	Steel Dynamics Inc	577,114	0.07
10,756	Stryker Corp	2,629,734	0.32
3,839	Sun Communities Inc (REIT)	548,977	0.07
1,344	SVB Financial Group	309,308	0.04
12,171	Synchrony Financial	399,939	0.05
3,689	Synopsys Inc	1,177,861	0.14
16,409	Sysco Corp	1,254,468	0.15
5,481	T Rowe Price Group Inc	597,758	0.07
3,789	Take-Two Interactive Software Inc	394,549	0.05
16,118	Target Corp	2,402,227	0.29
1,508	Teledyne Technologies Inc	603,064	0.07
5,028	Teradyne Inc	439,196	0.05
96,749	Tesla Inc	11,917,542	1.44
29,496	Texas Instruments Inc	4,873,329	0.59
241	Texas Pacific Land Corp	564,959	0.07
12,652	Thermo Fisher Scientific Inc	6,967,330	0.84
38,594	TJX Cos Inc/The	3,072,082	0.37
14,475	T-Mobile US Inc	2,026,500	0.24
3,715	Tractor Supply Co	835,764	0.10
11,056	Trade Desk Inc/The - Class A	495,640	0.06
1,674	TransDigm Group Inc	1,054,034	0.13

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
5,805	Travelers Cos Inc/The	1,088,379	0.13
8,542	Trimble Inc	431,884	0.05
34,627	Truist Financial Corp	1,490,000	0.18
956	Tyler Technologies Inc	308,224	0.04
9,485	Tyson Foods Inc - Class A	590,441	0.07
61,643	Uber Technologies Inc	1,524,431	0.18
197	Ubiquiti Inc	53,885	0.01
10,251	UDR Inc (REIT)	397,021	0.05
1,611	Ulta Beauty Inc	755,672	0.09
20,171	Union Pacific Corp	4,176,809	0.50
11,207	United Airlines Holdings Inc	422,504	0.05
25,173	United Parcel Service Inc - Class B	4,376,074	0.53
2,310	United Rentals Inc	821,020	0.10
21,173	UnitedHealth Group Inc	11,225,501	1.36
6,145	Unity Software Inc	175,686	0.02
33,469	US Bancorp	1,459,583	0.18
3,546	Veeva Systems Inc - Class A	572,253	0.07
13,187	Ventas Inc (REIT)	594,074	0.07
2,295	VeriSign Inc	471,485	0.06
3,763	Verisk Analytics Inc - Class A	663,868	0.08
99,648	Verizon Communications Inc	3,926,131	0.47
5,905	Vertex Pharmaceuticals Inc	1,705,246	0.21
39,633	Viatis Inc	441,115	0.05
31,121	VICI Properties Inc (REIT)	1,008,320	0.12
39,353	Visa Inc - Class A	8,175,979	0.99
4,885	VMware Inc	599,683	0.07
4,102	Vulcan Materials Co	718,301	0.09
4,933	W R Berkley Corp	357,988	0.04
23,248	Walgreens Boots Alliance Inc	868,545	0.10

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.89%) (continued)			
United States (30 June 2022: 96.55%) (continued)			
48,259	Walmart Inc	6,842,644	0.83
44,722	Walt Disney Co/The	3,885,447	0.47
56,970	Warner Bros Discovery Inc	540,076	0.07
12,824	Waste Management Inc	2,011,829	0.24
1,958	Waters Corp	670,772	0.08
97,561	Wells Fargo & Co	4,028,294	0.49
16,295	Welltower Inc (REIT)	1,068,137	0.13
2,331	West Pharmaceutical Services Inc	548,601	0.07
5,593	Westinghouse Air Brake Technologies Corp	558,237	0.07
1,253	Westlake Corp	128,483	0.02
24,453	Weyerhaeuser Co (REIT)	758,043	0.09
4,553	Workday Inc - Class A	761,853	0.09
6,285	WP Carey Inc (REIT)	491,173	0.06
1,458	WW Grainger Inc	811,012	0.10
5,700	Xylem Inc/NY	630,249	0.08
9,156	Yum China Holdings Inc	500,375	0.06
6,782	Yum! Brands Inc	868,639	0.10
1,762	Zebra Technologies Corp	451,794	0.05
6,542	Zimmer Biomet Holdings Inc	834,105	0.10
15,318	Zoetis Inc	2,244,853	0.27
5,638	Zoom Video Communications Inc - Class A	381,918	0.05
2,459	Zscaler Inc	275,162	0.03
Total United States		798,606,880	96.49
Total Common Stock		826,648,081	99.88

L&G US ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Total Investments		
Common Stock	826,648,081	99.88
Other Assets and Liabilities	987,235	0.12
Net Assets Attributable to Holders of Redeemable Participating Shares	827,635,316	100.00
Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing		99.87
Other assets		0.13
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Effective 4 November 2022, the Fund changed name from L&G US Equity (Responsible Exclusions) UCITS ETF to L&G US ESG Exclusions Paris Aligned UCITS ETF.

L&G Clean Energy UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 96.05%)			
Australia (30 June 2022: 3.45%)			
1,460,930	Downer EDI Ltd	3,675,600	1.41
520,100	Worley Ltd	5,290,576	2.03
Total Australia		8,966,176	3.44
Austria (30 June 2022: 1.75%)			
108,272	ANDRITZ AG	6,187,892	2.38
Total Austria		6,187,892	2.38
British Virgin Islands (30 June 2022: 1.48%)			
963,317	ReneSola Ltd ADR	4,354,193	1.67
Total British Virgin Islands		4,354,193	1.67
Canada (30 June 2022: 8.25%)			
137,122	Boralex Inc	4,050,104	1.55
110,919	Canadian Solar Inc	3,427,397	1.32
144,480	Northland Power Inc	3,959,265	1.52
41,746	WSP Global Inc	4,839,999	1.86
Total Canada		16,276,765	6.25
Denmark (30 June 2022: 2.82%)			
50,277	Orsted AS '144A'	4,555,176	1.75
202,811	Vestas Wind Systems A/S	5,882,444	2.26
Total Denmark		10,437,620	4.01
Finland (30 June 2022: 1.35%)			
194,341	Valmet Oyj	5,218,457	2.00
Total Finland		5,218,457	2.00
France (30 June 2022: 4.95%)			
403,307	Engie SA	5,762,601	2.21

L&G Clean Energy UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 96.05%) (continued)			
France (30 June 2022: 4.95%) (continued)			
123,281	Neoen SA '144A'	4,948,420	1.90
53,042	Nexans SA	4,780,646	1.84
40,605	Schneider Electric SE	5,664,853	2.18
	Total France	21,156,520	8.13
Germany (30 June 2022: 7.43%)			
238,304	Encavis AG	4,701,299	1.81
55,785	Energiekontor AG	4,584,323	1.76
506,088	Nordex SE	7,129,631	2.74
306,432	PNE AG	6,982,309	2.68
96,540	SMA Solar Technology AG	6,887,725	2.65
	Total Germany	30,285,287	11.64
Italy (30 June 2022: 1.91%)			
159,074	ERG SpA	4,916,600	1.89
7,143,552	Saipem SpA	8,596,028	3.30
	Total Italy	13,512,628	5.19
Japan (30 June 2022: 12.11%)			
810,063	Hitachi Zosen Corp	5,071,143	1.95
499,900	Marubeni Corp	5,739,880	2.21
157,815	Mitsubishi Corp	5,122,753	1.97
492,575	Mitsubishi Electric Corp	4,903,537	1.88
429,872	Sumitomo Electric Industries Ltd	4,901,606	1.88
145,095	Toyota Tsusho Corp	5,371,852	2.06
159,204	West Holdings Corp	5,296,946	2.04
	Total Japan	36,407,717	13.99

L&G Clean Energy UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 96.05%) (continued)			
Luxembourg (30 June 2022: 1.72%)			
552,917	Subsea 7 SA	6,345,281	2.44
Total Luxembourg		6,345,281	2.44
Mauritius (30 June 2022: 1.19%)			
1,386,634	Azure Power Global Ltd	5,976,392	2.30
Total Mauritius		5,976,392	2.30
Netherlands (30 June 2022: 4.19%)			
43,290	Alfen Beheer BV '144A'	3,890,153	1.49
395,254	Fugro NV	4,724,560	1.82
Total Netherlands		8,614,713	3.31
Norway (30 June 2022: 2.60%)			
1,231,145	Aker Solutions ASA	4,674,134	1.80
492,458	Scatec ASA '144A'	3,929,272	1.51
Total Norway		8,603,406	3.31
South Korea (30 June 2022: 4.50%)			
104,637	CS Wind Corp	5,693,179	2.19
Total South Korea		5,693,179	2.19
Spain (30 June 2022: 8.79%)			
25,226	Acciona SA	4,627,979	1.78
206,176	EDP Renovaveis SA	4,528,460	1.74
141,471	Grenergy Renovables SA	4,185,311	1.61
464,872	Iberdrola SA	5,422,763	2.08
246,438	Solaria Energia y Medio Ambiente SA	4,502,757	1.73
Total Spain		23,267,270	8.94

L&G Clean Energy UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 96.05%) (continued)			
United States (30 June 2022: 18.90%)			
188,243	AES Corp/The	5,413,869	2.08
76,342	Ameresco Inc - Class A	4,362,182	1.68
242,849	Array Technologies Inc	4,694,271	1.80
659,859	Babcock & Wilcox Enterprises Inc	3,807,386	1.46
17,639	Enphase Energy Inc	4,673,629	1.80
38,941	First Solar Inc	5,832,972	2.24
57,838	NextEra Energy Inc	4,835,257	1.86
53,320	Ormat Technologies Inc	4,611,114	1.77
18,428	SolarEdge Technologies Inc	5,220,100	2.01
18,218	Tesla Inc	2,244,093	0.86
279,690	TPI Composites Inc	2,836,057	1.09
	Total United States	48,530,930	18.65
	Total Common Stock	259,834,426	99.84
Total Investments			
	Common Stock	259,834,426	99.84
	Other Assets and Liabilities	409,293	0.16
	Net Assets Attributable to Holders of Redeemable Participating Shares	260,243,719	100.00
Analysis of Total Assets			
	Transferable securities admitted to an official stock exchange listing		98.14
	Other assets		1.86
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 99.08%)					
Australia (30 June 2022: 1.39%)					
500,000	APA Infrastructure Ltd 'EMTN'	4.25%	26/11/2024	487,522	0.52
400,000	Macquarie Bank Ltd 'EMTN'	1.13%	15/12/2025	357,340	0.38
200,000	Toyota Finance Australia Ltd 'EMTN'	3.92%	28/06/2027	191,885	0.20
300,000	Westfield America Management Ltd	2.13%	30/03/2025	268,985	0.28
Total Australia				1,305,732	1.38
Belgium (30 June 2022: 1.17%)					
700,000	Anheuser-Busch InBev SA/NV 'EMTN'	9.75%	30/07/2024	752,983	0.80
550,000	Anheuser-Busch InBev SA/NV 'EMTN'	4.00%	24/09/2025	541,293	0.57
100,000	KBC Group NV 'EMTN' FRN		21/09/2027	85,404	0.09
Total Belgium				1,379,680	1.46
Canada (30 June 2022: 4.06%)					
430,000	Bank of Montreal 'EMTN'	1.50%	18/12/2024	402,771	0.43
650,000	Bank of Montreal 'EMTN'	1.00%	09/09/2026	558,722	0.59
250,000	Bank of Nova Scotia/The 'EMTN'	1.25%	17/12/2025	223,445	0.24
300,000	Bank of Nova Scotia/The 'EMTN'	2.88%	03/05/2027	270,664	0.29
400,000	Royal Bank of Canada 'EMTN'	1.38%	09/12/2024	373,521	0.39
400,000	Royal Bank of Canada 'EMTN'	1.13%	15/12/2025	358,486	0.38
430,000	Royal Bank of Canada 'EMTN'	1.00%	09/09/2026	372,158	0.39
820,000	Toronto-Dominion Bank/The 'EMTN'	2.88%	05/04/2027	745,557	0.79
Total Canada				3,305,324	3.50
Cayman Islands (30 June 2022: 0.57%)					
750,000	Southern Water Services Finance Ltd	6.64%	31/03/2026	774,318	0.82
Total Cayman Islands				774,318	0.82
Denmark (30 June 2022: 0.55%)					
400,000	Orsted AS 'EMTN'	2.13%	17/05/2027	359,466	0.38
Total Denmark				359,466	0.38

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 99.08%) (continued)					
Finland (30 June 2022: 1.23%)					
600,000	OP Corporate Bank plc 'EMTN'	3.38%	14/01/2026	568,731	0.60
700,000	OP Corporate Bank plc 'GMTN'	1.38%	04/09/2026	601,892	0.64
Total Finland				1,170,623	1.24
France (30 June 2022: 8.71%)					
600,000	Banque Federative du Credit Mutuel SA	1.25%	05/12/2025	539,048	0.57
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	2.25%	18/12/2023	489,516	0.52
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.75%	19/12/2024	469,549	0.50
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	4.88%	25/09/2025	495,930	0.52
1,400,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.00%	16/07/2026	1,217,311	1.29
900,000	BNP Paribas SA 'EMTN'	3.38%	23/01/2026	846,246	0.90
400,000	BPCE SA 'EMTN'	1.00%	22/12/2025	354,438	0.37
200,000	BPCE SA 'EMTN'	1.38%	23/12/2026	172,053	0.18
200,000	BPCE SA 'EMTN' FRN		29/09/2028	198,986	0.21
300,000	Credit Agricole SA 'GMTN'	7.38%	18/12/2023	306,972	0.32
1,900,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.13%	11/02/2027	1,660,953	1.76
300,000	Vinci SA 'EMTN'	2.25%	15/03/2027	272,049	0.29
Total France				7,023,051	7.43
Germany (30 June 2022: 1.27%)					
400,000	Deutsche Bank AG 'EMTN'	3.88%	12/02/2024	390,418	0.41
1,500,000	Deutsche Bank AG 'EMTN'	2.63%	16/12/2024	1,394,573	1.48
Total Germany				1,784,991	1.89
Jersey (30 June 2022: 5.18%)					
730,000	AA Bond Co Ltd 'EMTN'	4.88%	31/07/2024	692,678	0.73
580,000	AA Bond Co Ltd 'EMTN'	6.27%	31/07/2025	552,111	0.58
99,000	Gatwick Funding Ltd 'EMTN'	5.25%	23/01/2024	98,942	0.11
600,000	Gatwick Funding Ltd 'EMTN'	6.13%	02/03/2026	606,345	0.64

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 99.08%) (continued)					
Jersey (30 June 2022: 5.18%) (continued)					
830,000	Heathrow Funding Ltd 'EMTN'	7.13%	14/02/2024	831,632	0.88
845,000	Heathrow Funding Ltd 'EMTN'	6.75%	03/12/2026	865,539	0.92
Total Jersey				3,647,247	3.86
Luxembourg (30 June 2022: 0.68%)					
400,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.00%	20/10/2025	342,348	0.36
200,000	Nestle Finance International Ltd 'EMTN'	2.25%	30/11/2023	197,274	0.21
Total Luxembourg				539,622	0.57
Mexico (30 June 2022: 0.31%)					
800,000	America Movil SAB de CV	5.00%	27/10/2026	793,732	0.84
Total Mexico				793,732	0.84
Netherlands (30 June 2022: 4.41%)					
300,000	Cooperatieve Rabobank UA 'GMTN'	1.25%	14/01/2025	277,391	0.29
520,000	Deutsche Telekom International Finance BV 'EMTN'	1.25%	06/10/2023	509,089	0.54
320,000	Deutsche Telekom International Finance BV 'EMTN'	2.50%	10/10/2025	304,168	0.32
900,000	ING Groep NV 'EMTN'	3.00%	18/02/2026	838,375	0.89
300,000	ING Groep NV 'EMTN' FRN		30/08/2026	294,206	0.31
200,000	Koninklijke KPN NV 'GMTN'	5.00%	18/11/2026	198,002	0.21
300,000	Siemens Financieringsmaatschappij NV 'EMTN'	0.88%	05/06/2023	296,590	0.31
700,000	Siemens Financieringsmaatschappij NV 'EMTN'	1.00%	20/02/2025	651,014	0.69
300,000	Siemens Financieringsmaatschappij NV 'EMTN'	2.75%	10/09/2025	288,265	0.31
100,000	Toyota Motor Finance Netherlands BV 'EMTN'	0.75%	19/12/2025	89,505	0.10
162,000	Toyota Motor Finance Netherlands BV 'EMTN'	4.63%	08/06/2026	160,563	0.17
Total Netherlands				3,907,168	4.14
Norway (30 June 2022: 1.91%)					
260,000	DNB Bank ASA 'EMTN'	1.63%	15/12/2023	252,985	0.27

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 99.08%) (continued)					
Norway (30 June 2022: 1.91%) (continued)					
947,000	DNB Bank ASA 'EMTN' FRN		17/08/2027	896,411	0.95
1,696,000	DNB Bank ASA FRN		10/06/2026	1,599,719	1.69
Total Norway				2,749,115	2.91
Spain (30 June 2022: 6.21%)					
700,000	Banco Santander SA 'EMTN'	2.75%	12/09/2023	690,834	0.73
1,300,000	Banco Santander SA 'EMTN'	1.38%	31/07/2024	1,229,911	1.30
900,000	Banco Santander SA 'EMTN'	1.50%	14/04/2026	786,395	0.83
900,000	Banco Santander SA 'EMTN'	1.75%	17/02/2027	764,472	0.81
800,000	Banco Santander SA 'EMTN' FRN		06/10/2026	741,687	0.79
800,000	CaixaBank SA 'EMTN' FRN		03/12/2026	700,021	0.74
600,000	Telefonica Emisiones SA 'EMTN'	5.38%	02/02/2026	599,372	0.64
Total Spain				5,512,692	5.84
Sweden (30 June 2022: -%)					
400,000	Svenska Handelsbanken AB 'EMTN'	1.63%	15/12/2023	389,513	0.41
Total Sweden				389,513	0.41
Switzerland (30 June 2022: 2.19%)					
717,000	Credit Suisse AG/London 'EMTN'	1.13%	15/12/2025	605,466	0.64
460,000	Credit Suisse Group AG	2.75%	08/08/2025	389,792	0.41
590,000	Credit Suisse Group AG FRN		12/09/2025	526,388	0.56
439,000	Credit Suisse Group AG FRN		30/09/2027	413,608	0.44
300,000	UBS AG/London 'EMTN'	0.63%	18/12/2023	290,263	0.31
Total Switzerland				2,225,517	2.36
United Kingdom (30 June 2022: 39.62%)					
400,000	Annington Funding Plc 'EMTN'	2.65%	12/07/2025	367,932	0.39
1,160,000	Barclays Plc 'EMTN'	3.13%	17/01/2024	1,134,983	1.20

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 99.08%) (continued)					
United Kingdom (30 June 2022: 39.62%) (continued)					
500,000	Barclays Plc 'EMTN'	3.00%	08/05/2026	454,376	0.48
1,350,000	Barclays Plc 'EMTN'	3.25%	12/02/2027	1,212,637	1.28
318,000	Barclays Plc 'EMTN' FRN		14/11/2032	329,014	0.35
400,000	Barclays Plc FRN		03/11/2026	355,164	0.38
500,000	BUPA Finance Plc	2.00%	05/04/2024	481,229	0.51
500,000	BUPA Finance Plc	5.00%	08/12/2026	476,633	0.50
400,000	BUPA Finance Plc	1.75%	14/06/2027	341,830	0.36
586,000	Coventry Building Society 'EMTN'	1.88%	24/10/2023	572,845	0.61
420,000	Coventry Building Society 'EMTN'	1.00%	21/09/2025	374,794	0.40
630,000	Diageo Finance Plc 'EMTN'	1.75%	12/10/2026	570,961	0.60
480,000	Eastern Power Networks Plc 'EMTN'	5.75%	08/03/2024	483,364	0.51
450,000	Electricity North West Ltd	8.88%	25/03/2026	497,748	0.53
330,000	Experian Finance Plc 'EMTN'	2.13%	27/09/2024	315,492	0.33
970,000	Experian Finance Plc 'EMTN'	0.74%	29/10/2025	867,697	0.92
517,000	HSBC Holdings Plc 'EMTN'	6.50%	20/05/2024	524,956	0.56
900,000	HSBC Holdings Plc FRN		13/11/2026	812,550	0.86
1,000,000	HSBC Holdings Plc FRN		24/07/2027	861,063	0.91
400,000	InterContinental Hotels Group Plc 'EMTN'	3.75%	14/08/2025	381,116	0.40
409,000	InterContinental Hotels Group Plc 'EMTN'	2.13%	24/08/2026	356,199	0.38
550,000	Land Securities Capital Markets Plc 'EMTN'	1.97%	08/02/2024	531,704	0.56
600,000	Land Securities Capital Markets Plc 'EMTN'	2.38%	29/03/2027	537,875	0.57
380,000	Lloyds Bank Corporate Markets Plc 'EMTN'	1.50%	23/06/2023	375,222	0.40
730,000	Lloyds Bank Corporate Markets Plc 'EMTN'	1.75%	11/07/2024	696,125	0.74
810,000	Lloyds Bank Plc 'EMTN'	7.50%	15/04/2024	835,746	0.88
650,000	Lloyds Banking Group Plc 'EMTN'	2.25%	16/10/2024	618,005	0.65
100,000	Lloyds Banking Group Plc 'EMTN' FRN		12/04/2028	85,229	0.09
900,000	Lloyds Banking Group Plc FRN		15/01/2026	830,200	0.88
300,000	London & Quadrant Housing Trust	2.63%	05/05/2026	277,270	0.29
300,000	London Power Networks Plc 'EMTN'	6.13%	07/06/2027	311,336	0.33

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 99.08%) (continued)					
United Kingdom (30 June 2022: 39.62%) (continued)					
500,000	Manchester Airport Group Funding Plc 'EMTN'	4.13%	02/04/2024	492,953	0.52
350,000	Motability Operations Group Plc 'EMTN'	3.75%	16/07/2026	339,939	0.36
126,000	Motability Operations Group Plc 'EMTN'	4.38%	08/02/2027	124,956	0.13
600,000	National Grid Electricity Distribution Plc	3.63%	06/11/2023	593,601	0.63
500,000	National Grid Electricity Distribution West Midlands Plc 'EMTN'	3.88%	17/10/2024	487,235	0.52
400,000	National Grid Electricity Transmission Plc 'EMTN'	1.38%	16/09/2026	350,848	0.37
400,000	National Grid Electricity Transmission Plc 'EMTN'	4.00%	08/06/2027	378,079	0.40
500,000	National Grid Plc	3.50%	16/10/2026	466,923	0.49
850,000	NatWest Group Plc 'EMTN' FRN		19/09/2026	781,542	0.83
500,000	NatWest Group Plc 'EMTN' FRN		28/03/2027	456,763	0.48
362,000	NatWest Markets Plc 'EMTN'	6.38%	08/11/2027	370,870	0.39
200,000	Northumbrian Water Finance Plc	6.88%	06/02/2023	200,400	0.21
420,000	Northumbrian Water Finance Plc	1.63%	11/10/2026	368,838	0.39
300,000	Northumbrian Water Finance Plc	2.38%	05/10/2027	263,469	0.28
425,000	Pension Insurance Corp Plc	6.50%	03/07/2024	422,506	0.45
610,000	Phoenix Group Holdings Plc	6.63%	18/12/2025	609,713	0.65
1,013,000	RAC Bond Co Plc 'EMTN'	4.87%	06/05/2026	925,074	0.98
564,000	Rothsay Life Plc	3.38%	12/07/2026	508,928	0.54
700,000	Santander UK Group Holdings Plc 'EMTN'	3.63%	14/01/2026	652,659	0.69
920,000	Santander UK Group Holdings Plc 'EMTN' FRN		08/05/2026	850,785	0.90
885,000	Santander UK Group Holdings Plc 'EMTN' FRN		16/11/2027	898,887	0.95
1,340,000	Scottish Widows Ltd	5.50%	16/06/2023	1,344,241	1.42
300,000	Severn Trent Utilities Finance Plc	6.13%	26/02/2024	303,069	0.32
580,000	Severn Trent Utilities Finance Plc 'EMTN'	3.63%	16/01/2026	557,486	0.59
350,000	Sky Ltd 'EMTN'	6.00%	21/05/2027	367,237	0.39
300,000	Southern Gas Networks Plc 'EMTN'	4.88%	05/10/2023	300,242	0.32
500,000	Southern Gas Networks Plc 'EMTN'	2.50%	03/02/2025	475,177	0.50
210,000	Tesco Corporate Treasury Services Plc 'EMTN'	2.50%	02/05/2025	196,856	0.21
557,000	Thames Water Utilities Finance Plc 'EMTN'	4.00%	19/06/2025	540,785	0.57

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 99.08%) (continued)					
United Kingdom (30 June 2022: 39.62%) (continued)					
200,000	Unilever Plc	1.50%	22/07/2026	181,116	0.19
570,000	United Utilities Water Finance Plc 'EMTN'	2.00%	14/02/2025	537,438	0.57
700,000	Virgin Money UK Plc 'EMTN' FRN		25/09/2026	650,977	0.69
700,000	Virgin Money UK Plc 'GMTN' FRN		22/06/2025	663,693	0.70
500,000	Virgin Money UK Plc 'GMTN' FRN		24/04/2026	462,247	0.49
600,000	Virgin Money UK Plc 'GMTN' FRN		03/09/2027	543,603	0.58
680,000	Whitbread Group Plc	3.38%	16/10/2025	628,251	0.67
400,000	Whitbread Group Plc	2.38%	31/05/2027	337,043	0.36
500,000	Yorkshire Building Society 'EMTN'	3.50%	21/04/2026	474,824	0.50
Total United Kingdom				35,980,548	38.08
United States (30 June 2022: 18.83%)					
450,000	American Honda Finance Corp	0.75%	25/11/2026	385,379	0.41
610,000	Amgen Inc	5.50%	07/12/2026	623,714	0.66
1,000,000	AT&T Inc	2.90%	04/12/2026	923,925	0.98
750,000	AT&T Inc	5.50%	15/03/2027	757,169	0.80
690,000	Bank of America Corp 'EMTN'	2.30%	25/07/2025	647,514	0.69
690,000	Citigroup Inc	2.75%	24/01/2024	675,609	0.71
650,000	Citigroup Inc	1.75%	23/10/2026	572,839	0.61
284,000	Citigroup Inc 'EMTN'	5.15%	21/05/2026	284,659	0.30
600,000	Digital Stout Holding LLC 'EMTN'	4.25%	17/01/2025	581,254	0.61
536,000	Fiserv Inc	2.25%	01/07/2025	500,160	0.53
300,000	General Motors Financial Co Inc 'EMTN'	2.25%	06/09/2024	285,268	0.30
100,000	General Motors Financial Co Inc 'EMTN'	2.35%	03/09/2025	92,662	0.10
330,000	Goldman Sachs Group Inc/The	7.13%	07/08/2025	343,781	0.36
1,100,000	Goldman Sachs Group Inc/The 'EMTN'	4.25%	29/01/2026	1,066,401	1.13
400,000	Goldman Sachs Group Inc/The 'EMTN' FRN		16/12/2025	368,637	0.39
430,000	JPMorgan Chase & Co 'EMTN'	3.50%	18/12/2026	411,557	0.44
1,410,000	JPMorgan Chase & Co FRN		28/04/2026	1,275,830	1.35

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 99.08%) (continued)					
United States (30 June 2022: 18.83%) (continued)					
570,000	MetLife Inc	5.38%	09/12/2024	573,936	0.61
556,000	Metropolitan Life Global Funding I	4.13%	02/09/2025	546,820	0.58
100,000	Metropolitan Life Global Funding I 'EMTN'	2.88%	11/01/2023	99,986	0.11
783,000	Metropolitan Life Global Funding I 'GMTN'	3.50%	30/09/2026	747,329	0.79
910,000	Morgan Stanley 'GMTN'	2.63%	09/03/2027	822,982	0.87
477,000	Nestle Holdings Inc 'EMTN'	0.63%	18/12/2025	429,558	0.45
255,000	Nestle Holdings Inc 'EMTN'	2.13%	04/04/2027	232,421	0.25
770,000	New York Life Global Funding	1.63%	15/12/2023	750,901	0.79
748,000	New York Life Global Funding 'EMTN'	4.35%	16/09/2025	742,079	0.79
950,000	New York Life Global Funding 'EMTN'	1.50%	15/07/2027	822,800	0.87
430,000	New York Life Global Funding 'GMTN'	1.25%	17/12/2026	375,604	0.40
523,000	Realty Income Corp	1.13%	13/07/2027	429,727	0.45
500,000	Toyota Motor Credit Corp	0.75%	19/11/2026	428,655	0.45
420,000	Verizon Communications Inc	4.07%	18/06/2024	416,765	0.44
260,000	Wells Fargo & Co 'EMTN'	2.13%	20/12/2023	253,732	0.27
830,000	Wells Fargo & Co 'EMTN'	2.00%	28/07/2025	767,149	0.81
1,011,000	Wells Fargo & Co 'EMTN' FRN		26/04/2028	922,143	0.98
Total United States				19,158,945	20.28
Total Corporate Bond				92,007,284	97.39
Government Bond (30 June 2022: -%)					
United Kingdom (30 June 2022: -%)					
1,300,000	United Kingdom Gilt	0.13%	31/01/2028	1,091,597	1.16
Total United Kingdom				1,091,597	1.16
Total Government Bond				1,091,597	1.16

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Total Investments		
Corporate Bond	92,007,284	97.39
Government Bond	1,091,597	1.16
Other Assets and Liabilities*	1,376,172	1.45
Net Assets Attributable to Holders of Redeemable Participating Shares	94,475,053	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market		97.41
Other assets		2.59
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Included within other assets are holdings in LGIM Sterling Liquidity Fund with a value of £372,745. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%)					
Australia (30 June 2022: 1.44%)					
320,000	APA Infrastructure Ltd	3.13%	18/07/2031	253,965	0.19
300,000	APA Infrastructure Ltd 'EMTN'	4.25%	26/11/2024	292,513	0.22
350,000	APA Infrastructure Ltd 'EMTN'	3.50%	22/03/2030	296,019	0.22
303,000	Macquarie Bank Ltd 'EMTN'	1.13%	15/12/2025	270,685	0.21
300,000	Macquarie Group Ltd 'EMTN'	2.13%	01/10/2031	224,442	0.17
200,000	Westfield America Management Ltd	2.13%	30/03/2025	179,323	0.14
500,000	Westfield America Management Ltd	2.63%	30/03/2029	380,000	0.29
Total Australia				1,896,947	1.44
Belgium (30 June 2022: 0.89%)					
275,000	Anheuser-Busch InBev SA/NV 'EMTN'	9.75%	30/07/2024	295,814	0.22
400,000	Anheuser-Busch InBev SA/NV 'EMTN'	4.00%	24/09/2025	393,668	0.30
200,000	KBC Group NV 'EMTN' FRN		21/09/2027	170,809	0.13
200,000	KBC Group NV 'EMTN' FRN		20/09/2028	196,984	0.15
Total Belgium				1,057,275	0.80
Canada (30 June 2022: 1.25%)					
100,000	Bank of Montreal 'EMTN'	1.50%	18/12/2024	93,668	0.07
400,000	Bank of Montreal 'EMTN'	1.00%	09/09/2026	343,829	0.26
100,000	Bank of Nova Scotia/The 'EMTN'	1.25%	17/12/2025	89,378	0.07
200,000	Royal Bank of Canada 'EMTN'	1.38%	09/12/2024	186,760	0.14
200,000	Royal Bank of Canada 'EMTN'	1.13%	15/12/2025	179,243	0.13
550,000	Toronto-Dominion Bank/The 'EMTN'	2.88%	05/04/2027	500,069	0.38
Total Canada				1,392,947	1.05
Cayman Islands (30 June 2022: 0.73%)					
240,000	Southern Water Services Finance Ltd	6.64%	31/03/2026	247,781	0.19
500,000	Southern Water Services Finance Ltd 'EMTN'	2.38%	28/05/2028	422,722	0.32
220,000	Southern Water Services Finance Ltd 'EMTN'	3.00%	28/05/2037	156,416	0.12
Total Cayman Islands				826,919	0.63

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
Denmark (30 June 2022: 0.86%)					
500,000	Danske Bank A/S 'EMTN' FRN		14/01/2028	428,462	0.32
200,000	Orsted AS 'EMTN'	2.13%	17/05/2027	179,733	0.14
500,000	Orsted AS 'EMTN'	2.50%	16/05/2033	395,939	0.30
414,000	Orsted AS 'EMTN'	5.13%	13/09/2034	408,927	0.31
227,000	Orsted AS 'EMTN'	5.38%	13/09/2042	228,121	0.17
430,000	Orsted AS FRN		18/02/3021	297,708	0.23
Total Denmark				1,938,890	1.47
Finland (30 June 2022: 0.32%)					
300,000	OP Corporate Bank plc 'EMTN'	3.38%	14/01/2026	284,366	0.22
650,000	OP Corporate Bank plc 'GMTN'	1.38%	04/09/2026	558,900	0.42
Total Finland				843,266	0.64
France (30 June 2022: 6.97%)					
500,000	AXA SA 'EMTN' FRN		16/01/2054	471,154	0.36
550,000	AXA SA 'EMTN' FRN (Perpetual)		04/03/2026	537,718	0.41
100,000	AXA SA 'EMTN' FRN (Perpetual)		06/07/2026	99,960	0.08
600,000	Banque Federative du Credit Mutuel SA	1.25%	05/12/2025	539,047	0.41
100,000	Banque Federative du Credit Mutuel SA 'EMTN'	2.25%	18/12/2023	97,903	0.07
300,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.75%	19/12/2024	281,730	0.21
300,000	Banque Federative du Credit Mutuel SA 'EMTN'	4.88%	25/09/2025	297,558	0.22
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.00%	16/07/2026	434,754	0.33
400,000	Banque Federative du Credit Mutuel SA 'EMTN'	0.88%	07/12/2027	327,230	0.25
400,000	BNP Paribas SA	1.88%	14/12/2027	335,754	0.25
400,000	BNP Paribas SA 'EMTN'	3.38%	23/01/2026	376,110	0.28
300,000	BNP Paribas SA 'EMTN'	2.88%	24/02/2029	256,011	0.19
700,000	BNP Paribas SA 'EMTN'	1.25%	13/07/2031	497,739	0.38
300,000	BNP Paribas SA 'EMTN'	2.00%	13/09/2036	198,737	0.15
400,000	BNP Paribas SA 'EMTN' FRN		24/05/2031	341,354	0.26

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
France (30 June 2022: 6.97%) (continued)					
500,000	BPCE SA	5.25%	16/04/2029	470,169	0.36
200,000	BPCE SA 'EMTN'	1.00%	22/12/2025	177,219	0.13
200,000	BPCE SA 'EMTN'	1.38%	23/12/2026	172,053	0.13
200,000	BPCE SA FRN		30/11/2032	161,999	0.12
300,000	Credit Agricole SA FRN		09/12/2031	249,013	0.19
100,000	Credit Agricole SA 'GMTN'	7.38%	18/12/2023	102,324	0.08
500,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.13%	11/02/2027	437,093	0.33
305,000	Orange SA 'EMTN'	8.13%	20/11/2028	352,701	0.27
400,000	Orange SA 'EMTN'	3.25%	15/01/2032	347,204	0.26
400,000	Orange SA 'EMTN'	5.63%	23/01/2034	414,181	0.31
150,000	Orange SA 'EMTN'	5.38%	22/11/2050	153,378	0.12
200,000	Vinci SA 'EMTN'	2.25%	15/03/2027	181,366	0.14
200,000	Vinci SA 'EMTN'	2.75%	15/09/2034	160,497	0.12
Total France				8,471,956	6.41
Germany (30 June 2022: 0.86%)					
200,000	Deutsche Bank AG 'EMTN'	3.88%	12/02/2024	195,209	0.15
300,000	Deutsche Bank AG 'EMTN'	2.63%	16/12/2024	278,915	0.21
400,000	Deutsche Bank AG 'EMTN' FRN		22/12/2028	318,607	0.24
100,000	Deutsche Telekom AG 'EMTN'	3.13%	06/02/2034	84,284	0.06
Total Germany				877,015	0.66
Ireland (30 June 2022: -%)					
800,000	Zurich Finance Ireland Designated Activity Co 'EMTN' FRN		23/11/2052	727,428	0.55
Total Ireland				727,428	0.55
Jersey (30 June 2022: 4.87%)					
300,000	AA Bond Co Ltd	5.50%	31/07/2027	260,088	0.20
300,000	AA Bond Co Ltd 'EMTN'	4.88%	31/07/2024	284,662	0.22

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
Jersey (30 June 2022: 4.87%) (continued)					
300,000	AA Bond Co Ltd 'EMTN'	6.27%	31/07/2025	285,575	0.22
75,000	Gatwick Funding Ltd 'EMTN'	5.25%	23/01/2024	74,956	0.06
225,000	Gatwick Funding Ltd 'EMTN'	6.13%	02/03/2026	227,380	0.17
100,000	Gatwick Funding Ltd 'EMTN'	2.50%	15/04/2030	80,256	0.06
100,000	Gatwick Funding Ltd 'EMTN'	4.63%	27/03/2034	88,349	0.07
125,000	Gatwick Funding Ltd 'EMTN'	5.75%	23/01/2037	119,107	0.09
200,000	Gatwick Funding Ltd 'EMTN'	3.13%	28/09/2039	137,985	0.10
100,000	Gatwick Funding Ltd 'EMTN'	6.50%	02/03/2041	102,164	0.08
300,000	Heathrow Funding Ltd	2.63%	16/03/2028	241,492	0.18
230,000	Heathrow Funding Ltd 'EMTN'	7.13%	14/02/2024	230,452	0.17
500,000	Heathrow Funding Ltd 'EMTN'	6.75%	03/12/2026	512,153	0.39
200,000	Heathrow Funding Ltd 'EMTN'	2.75%	13/10/2029	165,616	0.12
260,000	Heathrow Funding Ltd 'EMTN'	5.88%	13/05/2041	254,067	0.19
425,000	Heathrow Funding Ltd 'EMTN'	4.63%	31/10/2046	350,145	0.26
400,000	Heathrow Funding Ltd 'EMTN'	2.75%	09/08/2049	236,930	0.18
740,000	Heathrow Funding Ltd 'REGS'	6.45%	10/12/2031	762,394	0.58
Total Jersey				4,413,771	3.34
Luxembourg (30 June 2022: 1.28%)					
400,000	Aroundtown SA 'EMTN'	3.00%	16/10/2029	252,821	0.19
370,000	Aroundtown SA 'EMTN' FRN (Perpetual)		25/06/2024	177,376	0.14
300,000	Blackstone Property Partners Europe Holdings Sarl	4.88%	29/04/2032	239,710	0.18
300,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.00%	20/10/2025	256,761	0.20
320,000	Blackstone Property Partners Europe Holdings Sarl 'EMTN'	2.63%	20/10/2028	239,830	0.18
200,000	CK Hutchison Group Telecom Finance SA	2.63%	17/10/2034	135,492	0.10
Total Luxembourg				1,301,990	0.99
Mexico (30 June 2022: 0.83%)					
300,000	America Movil SAB de CV	5.00%	27/10/2026	297,650	0.22

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
Mexico (30 June 2022: 0.83%) (continued)					
336,000	America Movil SAB de CV	5.75%	28/06/2030	341,237	0.26
200,000	America Movil SAB de CV	4.38%	07/08/2041	169,480	0.13
300,000	America Movil SAB de CV 'EMTN'	4.95%	22/07/2033	289,519	0.22
Total Mexico				1,097,886	0.83
Netherlands (30 June 2022: 3.86%)					
400,000	Allianz Finance II BV	4.50%	13/03/2043	379,397	0.29
200,000	Cooperatieve Rabobank UA 'EMTN'	5.25%	14/09/2027	193,127	0.15
500,000	Cooperatieve Rabobank UA 'EMTN'	4.63%	23/05/2029	457,816	0.35
100,000	Cooperatieve Rabobank UA 'EMTN'	5.38%	03/08/2060	115,084	0.09
300,000	Cooperatieve Rabobank UA FRN		12/07/2028	254,987	0.19
100,000	Cooperatieve Rabobank UA 'GMTN'	1.25%	14/01/2025	92,464	0.07
90,000	Cooperatieve Rabobank UA 'GMTN'	5.25%	23/05/2041	94,996	0.07
438,000	Deutsche Telekom International Finance BV	7.63%	15/06/2030	511,968	0.39
80,000	Deutsche Telekom International Finance BV 'EMTN'	1.25%	06/10/2023	78,321	0.06
200,000	Deutsche Telekom International Finance BV 'EMTN'	2.50%	10/10/2025	190,105	0.14
400,000	ING Groep NV 'EMTN'	3.00%	18/02/2026	372,611	0.28
200,000	ING Groep NV 'EMTN' FRN		30/08/2026	196,138	0.15
500,000	ING Groep NV 'EMTN' FRN		07/12/2028	401,611	0.30
250,000	Koninklijke KPN NV 'GMTN'	5.00%	18/11/2026	247,502	0.19
750,000	Koninklijke KPN NV 'GMTN'	5.75%	17/09/2029	751,736	0.57
400,000	Siemens Financieringsmaatschappij NV 'EMTN'	1.00%	20/02/2025	372,008	0.28
100,000	Siemens Financieringsmaatschappij NV 'EMTN'	2.75%	10/09/2025	96,088	0.07
300,000	Siemens Financieringsmaatschappij NV 'EMTN'	3.75%	10/09/2042	264,772	0.20
200,000	Toyota Motor Finance Netherlands BV 'EMTN'	4.63%	08/06/2026	198,226	0.15
Total Netherlands				5,268,957	3.99
Norway (30 June 2022: 1.10%)					
400,000	DNB Bank ASA 'EMTN' FRN		02/12/2025	373,603	0.28

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
Norway (30 June 2022: 1.10%) (continued)					
500,000	DNB Bank ASA 'EMTN' FRN		17/08/2027	473,290	0.36
536,000	DNB Bank ASA FRN		10/06/2026	505,571	0.38
420,000	Equinor ASA 'EMTN'	6.88%	11/03/2031	476,772	0.36
100,000	Equinor ASA 'EMTN'	4.25%	10/04/2041	89,142	0.07
Total Norway				1,918,378	1.45
Spain (30 June 2022: 2.96%)					
200,000	Banco Santander SA 'EMTN'	2.75%	12/09/2023	197,381	0.15
600,000	Banco Santander SA 'EMTN'	1.38%	31/07/2024	567,651	0.43
500,000	Banco Santander SA 'EMTN'	1.50%	14/04/2026	436,886	0.33
700,000	Banco Santander SA 'EMTN'	1.75%	17/02/2027	594,590	0.45
500,000	Banco Santander SA 'EMTN' FRN		06/10/2026	463,555	0.35
400,000	Banco Santander SA 'EMTN' FRN		30/08/2028	384,648	0.29
400,000	Banco Santander SA 'EMTN' FRN		04/10/2032	323,102	0.24
400,000	CaixaBank SA 'EMTN' FRN		03/12/2026	350,010	0.27
300,000	CaixaBank SA FRN		06/04/2028	266,718	0.20
250,000	Telefonica Emisiones SA 'EMTN'	5.38%	02/02/2026	249,738	0.19
250,000	Telefonica Emisiones SA 'EMTN'	5.45%	08/10/2029	248,249	0.19
Total Spain				4,082,528	3.09
Sweden (30 June 2022: -%)					
300,000	Svenska Handelsbanken AB 'EMTN' FRN		23/08/2032	280,325	0.21
334,000	Swedbank AB FRN		15/11/2032	338,072	0.26
Total Sweden				618,397	0.47
Switzerland (30 June 2022: 1.06%)					
211,000	Credit Suisse AG/London 'EMTN'	1.13%	15/12/2025	178,178	0.13
400,000	Credit Suisse Group AG 'EMTN' FRN		09/06/2028	309,201	0.23
400,000	Credit Suisse Group AG FRN		12/09/2025	356,874	0.27

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
Switzerland (30 June 2022: 1.06%) (continued)					
625,000	Credit Suisse Group AG FRN		30/09/2027	588,850	0.45
200,000	Credit Suisse Group AG FRN		15/11/2029	142,461	0.11
150,000	Credit Suisse Group AG FRN		07/09/2033	136,918	0.10
200,000	UBS AG/London 'EMTN'	0.63%	18/12/2023	193,508	0.15
Total Switzerland				1,905,990	1.44
United Kingdom (30 June 2022: 49.58%)					
310,000	3i Group Plc	3.75%	05/06/2040	227,657	0.17
100,000	3i Group Plc 'EMTN'	5.75%	03/12/2032	99,667	0.08
200,000	Annington Funding Plc 'EMTN'	2.65%	12/07/2025	183,966	0.14
350,000	Annington Funding Plc 'EMTN'	3.18%	12/07/2029	291,118	0.22
220,000	Annington Funding Plc 'EMTN'	2.31%	06/10/2032	158,640	0.12
420,000	Annington Funding Plc 'EMTN'	3.69%	12/07/2034	330,525	0.25
300,000	Annington Funding Plc 'EMTN'	3.94%	12/07/2047	216,259	0.16
200,000	Annington Funding Plc 'EMTN'	2.92%	06/10/2051	114,821	0.09
657,000	Aviva Plc 'EMTN' FRN		12/09/2049	581,711	0.44
250,000	Aviva Plc 'EMTN' FRN		04/06/2050	226,413	0.17
250,000	Aviva Plc 'EMTN' FRN		20/05/2058	258,653	0.20
250,000	Aviva Plc FRN		14/11/2036	250,069	0.19
300,000	Aviva Plc FRN		03/06/2055	230,825	0.17
300,000	Barclays Plc 'EMTN'	3.13%	17/01/2024	293,530	0.22
200,000	Barclays Plc 'EMTN'	3.00%	08/05/2026	181,750	0.14
600,000	Barclays Plc 'EMTN'	3.25%	12/02/2027	538,950	0.41
300,000	Barclays Plc 'EMTN'	3.25%	17/01/2033	235,431	0.18
299,000	Barclays Plc 'EMTN' FRN		14/11/2032	309,356	0.23
300,000	Barclays Plc FRN		03/11/2026	266,373	0.20
700,000	Barclays Plc FRN		22/11/2030	639,006	0.48
330,000	British Telecommunications Plc	5.75%	07/12/2028	336,969	0.26
350,000	British Telecommunications Plc 'EMTN'	3.13%	21/11/2031	292,189	0.22

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
United Kingdom (30 June 2022: 49.58%) (continued)					
300,000	British Telecommunications Plc 'EMTN'	6.38%	23/06/2037	305,184	0.23
200,000	BUPA Finance Plc	2.00%	05/04/2024	192,492	0.15
460,000	BUPA Finance Plc	1.75%	14/06/2027	393,104	0.30
100,000	BUPA Finance Plc	4.13%	14/06/2035	78,586	0.06
800,000	Cadent Finance Plc 'EMTN'	2.13%	22/09/2028	671,042	0.51
200,000	Cadent Finance Plc 'EMTN'	2.25%	10/10/2035	137,556	0.10
450,000	Cadent Finance Plc 'EMTN'	2.63%	22/09/2038	305,737	0.23
150,000	Cadent Finance Plc 'EMTN'	3.13%	21/03/2040	106,792	0.08
510,000	Cadent Finance Plc 'EMTN'	2.75%	22/09/2046	314,309	0.24
450,000	Centrica Plc 'EMTN'	4.38%	13/03/2029	415,405	0.31
641,000	Centrica Plc 'EMTN'	7.00%	19/09/2033	690,954	0.52
450,000	Centrica Plc 'EMTN'	4.25%	12/09/2044	349,045	0.26
100,000	Clarion Funding Plc 'EMTN'	2.63%	18/01/2029	86,714	0.07
120,000	Clarion Funding Plc 'EMTN'	1.25%	13/11/2032	82,981	0.06
230,000	Clarion Funding Plc 'EMTN'	1.88%	22/01/2035	156,563	0.12
436,000	Clarion Funding Plc 'EMTN'	3.13%	19/04/2048	293,331	0.22
392,045	Connect Plus M25 Issuer Plc	2.61%	31/03/2039	319,073	0.24
200,000	Coventry Building Society 'EMTN'	1.88%	24/10/2023	195,510	0.15
370,000	Coventry Building Society 'EMTN'	1.00%	21/09/2025	330,176	0.25
200,000	Diageo Finance Plc	2.88%	27/03/2029	181,763	0.14
135,000	Diageo Finance Plc	2.75%	08/06/2038	103,833	0.08
200,000	Diageo Finance Plc 'EMTN'	1.75%	12/10/2026	181,257	0.14
220,000	Diageo Finance Plc 'EMTN'	2.38%	08/06/2028	196,927	0.15
500,000	Diageo Finance Plc 'EMTN'	1.25%	28/03/2033	362,035	0.27
300,000	DWR Cymru Financing UK Plc 'EMTN'	2.50%	31/03/2036	226,608	0.17
150,000	Eastern Power Networks Plc 'EMTN'	5.75%	08/03/2024	151,051	0.11
200,000	Eastern Power Networks Plc 'EMTN'	1.88%	01/06/2035	139,198	0.11
100,000	Eastern Power Networks Plc 'EMTN'	6.25%	12/11/2036	109,494	0.08
300,000	Electricity North West Ltd	8.88%	25/03/2026	331,832	0.25

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
United Kingdom (30 June 2022: 49.58%) (continued)					
300,000	ENW Finance Plc	1.42%	30/07/2030	229,155	0.17
89,286	Eversholt Funding Plc 'EMTN'	6.70%	22/02/2035	92,157	0.07
378,462	Eversholt Funding Plc 'EMTN'	2.74%	30/06/2040	298,083	0.23
200,000	Eversholt Funding Plc 'EMTN'	3.53%	07/08/2042	144,467	0.11
310,000	Experian Finance Plc 'EMTN'	2.13%	27/09/2024	296,371	0.22
450,000	Experian Finance Plc 'EMTN'	0.74%	29/10/2025	402,540	0.30
310,000	Experian Finance Plc 'EMTN'	3.25%	07/04/2032	271,938	0.21
120,000	GlaxoSmithKline Capital Plc 'EMTN'	1.25%	12/10/2028	99,750	0.08
514,000	GlaxoSmithKline Capital Plc 'EMTN'	5.25%	19/12/2033	538,008	0.41
300,000	GlaxoSmithKline Capital Plc 'EMTN'	1.63%	12/05/2035	210,891	0.16
450,000	GlaxoSmithKline Capital Plc 'EMTN'	6.38%	09/03/2039	518,143	0.39
350,000	GlaxoSmithKline Capital Plc 'EMTN'	5.25%	10/04/2042	360,892	0.27
350,000	GlaxoSmithKline Capital Plc 'EMTN'	4.25%	18/12/2045	315,701	0.24
230,000	HSBC Bank Plc 'EMTN'	4.75%	24/03/2046	195,715	0.15
400,000	HSBC Holdings Plc	2.63%	16/08/2028	340,056	0.26
400,000	HSBC Holdings Plc	6.75%	11/09/2028	406,398	0.31
300,000	HSBC Holdings Plc 'EMTN'	6.50%	20/05/2024	304,617	0.23
300,000	HSBC Holdings Plc 'EMTN'	5.75%	20/12/2027	295,962	0.22
150,000	HSBC Holdings Plc 'EMTN'	7.00%	07/04/2038	153,362	0.12
500,000	HSBC Holdings Plc 'EMTN'	6.00%	29/03/2040	459,671	0.35
700,000	HSBC Holdings Plc FRN		13/11/2026	631,984	0.48
510,000	HSBC Holdings Plc FRN		24/07/2027	439,142	0.33
428,000	HSBC Holdings Plc FRN		22/07/2028	373,537	0.28
400,000	HSBC Holdings Plc FRN		29/05/2030	332,872	0.25
124,000	HSBC Holdings Plc FRN		16/11/2034	128,713	0.10
100,000	Hyde Housing Association Ltd	1.75%	18/08/2055	48,083	0.04
300,000	InterContinental Hotels Group Plc 'EMTN'	2.13%	24/08/2026	261,270	0.20
400,000	InterContinental Hotels Group Plc 'EMTN'	3.38%	08/10/2028	346,708	0.26
300,000	Land Securities Capital Markets Plc 'EMTN'	1.97%	08/02/2024	290,021	0.22

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
United Kingdom (30 June 2022: 49.58%) (continued)					
330,000	Land Securities Capital Markets Plc 'EMTN'	2.38%	29/03/2027	295,831	0.22
300,000	Land Securities Capital Markets Plc 'EMTN'	2.40%	08/02/2029	259,803	0.20
480,000	Land Securities Capital Markets Plc 'EMTN'	2.63%	22/09/2037	354,016	0.27
300,000	Land Securities Capital Markets Plc 'EMTN'	2.75%	22/09/2059	188,647	0.14
304,000	Legal & General Finance Plc 'EMTN'	5.88%	11/12/2031	323,977	0.25
100,000	Legal & General Group Plc 'EMTN' FRN		27/06/2064	89,736	0.07
480,000	Legal & General Group Plc FRN		14/11/2048	447,506	0.34
500,000	Legal & General Group Plc FRN		01/11/2050	433,588	0.33
500,000	Legal & General Group Plc FRN (Perpetual)		24/03/2031	431,482	0.33
200,000	Lloyds Bank Corporate Markets Plc 'EMTN'	1.75%	11/07/2024	190,719	0.14
200,000	Lloyds Bank Plc 'EMTN'	7.50%	15/04/2024	206,357	0.16
380,000	Lloyds Bank Plc 'EMTN'	6.50%	17/09/2040	437,630	0.33
400,000	Lloyds Banking Group Plc 'EMTN'	2.25%	16/10/2024	380,311	0.29
600,000	Lloyds Banking Group Plc 'EMTN' FRN		12/04/2028	511,375	0.39
500,000	Lloyds Banking Group Plc FRN		15/01/2026	461,222	0.35
290,000	Lloyds Banking Group Plc FRN		15/12/2031	243,216	0.18
450,000	Lloyds Banking Group Plc FRN		03/12/2035	335,024	0.25
200,000	London & Quadrant Housing Trust	2.63%	05/05/2026	184,847	0.14
210,000	London & Quadrant Housing Trust	5.50%	27/01/2040	205,468	0.16
200,000	London & Quadrant Housing Trust 'EMTN'	2.00%	31/03/2032	151,310	0.11
100,000	London Power Networks Plc 'EMTN'	6.13%	07/06/2027	103,779	0.08
200,000	M&G Plc 'EMTN' FRN		20/07/2055	172,528	0.13
450,000	M&G Plc 'EMTN' FRN		19/12/2063	400,628	0.30
300,000	M&G Plc FRN		20/07/2049	289,697	0.22
460,000	M&G Plc FRN		20/10/2051	419,581	0.32
500,000	M&G Plc FRN		20/10/2068	437,461	0.33
100,000	Manchester Airport Group Funding Plc 'EMTN'	4.13%	02/04/2024	98,591	0.07
200,000	Manchester Airport Group Funding Plc 'EMTN'	4.75%	31/03/2034	183,553	0.14
100,000	Manchester Airport Group Funding Plc 'EMTN'	2.88%	31/03/2039	69,598	0.05

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
United Kingdom (30 June 2022: 49.58%) (continued)					
700,000	Manchester Airport Group Funding Plc 'EMTN'	2.88%	30/09/2044	448,877	0.34
100,000	Martlet Homes Ltd	3.00%	09/05/2052	66,922	0.05
300,000	Motability Operations Group Plc 'EMTN'	3.75%	16/07/2026	291,376	0.22
357,000	Motability Operations Group Plc 'EMTN'	4.38%	08/02/2027	354,043	0.27
300,000	Motability Operations Group Plc 'EMTN'	1.75%	03/07/2029	251,321	0.19
400,000	Motability Operations Group Plc 'EMTN'	2.38%	14/03/2032	331,242	0.25
514,000	Motability Operations Group Plc 'EMTN'	3.63%	10/03/2036	452,947	0.34
130,000	Motability Operations Group Plc 'EMTN'	2.38%	03/07/2039	93,766	0.07
400,000	Motability Operations Group Plc 'EMTN'	1.50%	20/01/2041	239,539	0.18
600,000	Motability Operations Group Plc 'EMTN'	2.13%	18/01/2042	397,023	0.30
100,000	National Grid Electricity Distribution Plc	3.63%	06/11/2023	98,933	0.08
200,000	National Grid Electricity Distribution West Midlands Plc 'EMTN'	3.88%	17/10/2024	194,894	0.15
1,020,000	National Grid Electricity Distribution West Midlands Plc 'EMTN'	5.75%	16/04/2032	1,032,201	0.78
200,000	National Grid Electricity Transmission Plc 'EMTN'	4.00%	08/06/2027	189,039	0.14
320,000	National Grid Electricity Transmission Plc 'EMTN'	1.13%	07/07/2028	255,360	0.19
200,000	National Grid Electricity Transmission Plc 'EMTN'	2.00%	17/04/2040	121,634	0.09
300,000	National Grid Gas Plc 'EMTN'	1.38%	07/02/2031	219,497	0.17
400,000	National Grid Plc	3.50%	16/10/2026	373,538	0.28
200,000	Nats En Route Plc	1.38%	31/03/2031	168,389	0.13
200,000	Nats En Route Plc	1.75%	30/09/2033	144,701	0.11
450,000	NatWest Group Plc 'EMTN' FRN		19/09/2026	413,758	0.31
450,000	NatWest Group Plc 'EMTN' FRN		28/03/2027	411,086	0.31
332,000	NatWest Group Plc 'EMTN' FRN		29/03/2029	290,635	0.22
700,000	NatWest Group Plc 'EMTN' FRN		28/11/2031	581,382	0.44
120,000	NatWest Group Plc 'EMTN' FRN		06/06/2033	121,067	0.09
400,000	NatWest Group Plc FRN		09/11/2028	334,173	0.25
500,000	NatWest Group Plc FRN		14/08/2030	460,845	0.35
100,000	Northern Powergrid Northeast Plc	1.88%	16/06/2062	50,851	0.04
200,000	Northumbrian Water Finance Plc	1.63%	11/10/2026	175,637	0.13

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
United Kingdom (30 June 2022: 49.58%) (continued)					
130,000	Northumbrian Water Finance Plc	5.63%	29/04/2033	131,048	0.10
200,000	Northumbrian Water Finance Plc	5.13%	23/01/2042	188,217	0.14
200,000	Notting Hill Genesis	3.75%	20/12/2032	175,977	0.13
300,000	Notting Hill Genesis	5.25%	07/07/2042	287,491	0.22
250,000	Notting Hill Genesis	3.25%	12/10/2048	170,862	0.13
348,000	Peabody Capital No 2 Plc	2.75%	02/03/2034	272,074	0.21
240,000	Peabody Capital No 2 Plc	4.63%	12/12/2053	212,059	0.16
300,000	Pension Insurance Corp Plc	6.50%	03/07/2024	298,240	0.23
600,000	Pension Insurance Corp Plc	5.63%	20/09/2030	540,551	0.41
386,000	Pension Insurance Corp Plc	3.63%	21/10/2032	289,072	0.22
300,000	Phoenix Group Holdings Plc	6.63%	18/12/2025	299,859	0.23
810,000	Phoenix Group Holdings Plc	5.87%	13/06/2029	750,524	0.57
400,000	Phoenix Group Holdings Plc 'EMTN'	5.63%	28/04/2031	354,908	0.27
400,000	Phoenix Group Holdings Plc FRN (Perpetual)		26/10/2171	335,431	0.25
400,000	RAC Bond Co Plc 'EMTN'	4.87%	06/05/2026	365,281	0.28
400,000	RI Finance Bonds No 3 Plc	6.13%	13/11/2028	387,510	0.29
250,000	RL Finance Bonds NO 4 Plc FRN		07/10/2049	194,498	0.15
200,000	RL Finance Bonds No. 2 plc FRN		30/11/2043	199,839	0.15
534,000	Rothesay Life Plc	3.38%	12/07/2026	481,858	0.36
394,000	Rothesay Life Plc FRN		17/09/2029	385,243	0.29
200,000	Rothesay Life Plc FRN (Perpetual)		12/09/2028	179,490	0.14
400,000	Rothesay Life Plc FRN (Perpetual)		13/10/2031	278,802	0.21
300,000	Sage Group Plc/The	1.63%	25/02/2031	224,487	0.17
170,000	Sage Group Plc/The	2.88%	08/02/2034	131,181	0.10
210,000	Sanctuary Capital Plc	6.70%	23/03/2039	237,918	0.18
200,000	Sanctuary Capital Plc	2.38%	14/04/2050	116,525	0.09
200,000	Sanctuary Capital Plc 'EMTN'	5.00%	26/04/2047	187,537	0.14
200,000	Santander UK Group Holdings Plc 'EMTN'	3.63%	14/01/2026	186,474	0.14
450,000	Santander UK Group Holdings Plc 'EMTN' FRN		08/05/2026	416,145	0.32

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
United Kingdom (30 June 2022: 49.58%) (continued)					
472,000	Santander UK Group Holdings Plc 'EMTN' FRN		16/11/2027	479,406	0.36
900,000	Santander UK Group Holdings Plc 'EMTN' FRN		17/01/2029	743,991	0.56
300,000	Santander UK Plc 'EMTN'	3.88%	15/10/2029	276,888	0.21
200,000	Scottish Hydro Electric Transmission Plc 'EMTN'	2.25%	27/09/2035	141,302	0.11
602,000	Scottish Widows Ltd	7.00%	16/06/2043	634,087	0.48
220,000	Segro Plc	2.38%	11/10/2029	183,051	0.14
200,000	Segro Plc	2.88%	11/10/2037	146,530	0.11
100,000	Segro Plc 'EMTN'	5.13%	06/12/2041	93,858	0.07
160,000	Severn Trent Utilities Finance Plc	6.13%	26/02/2024	161,637	0.12
390,000	Severn Trent Utilities Finance Plc	6.25%	07/06/2029	410,901	0.31
500,000	Severn Trent Utilities Finance Plc 'EMTN'	3.63%	16/01/2026	480,591	0.36
400,000	Severn Trent Utilities Finance Plc 'EMTN'	2.75%	05/12/2031	331,603	0.25
100,000	Severn Trent Utilities Finance Plc 'EMTN'	2.63%	22/02/2033	80,103	0.06
100,000	Severn Trent Utilities Finance Plc 'EMTN'	4.63%	30/11/2034	93,919	0.07
500,000	Severn Trent Utilities Finance Plc 'EMTN'	2.00%	02/06/2040	314,136	0.24
200,000	Severn Trent Utilities Finance Plc 'EMTN'	4.88%	24/01/2042	188,568	0.14
100,000	Sky Ltd 'EMTN'	6.00%	21/05/2027	104,925	0.08
600,000	South Eastern Power Networks Plc 'EMTN'	5.63%	30/09/2030	612,522	0.46
200,000	South Eastern Power Networks Plc 'EMTN'	6.38%	12/11/2031	214,752	0.16
100,000	Southern Gas Networks Plc 'EMTN'	4.88%	05/10/2023	100,081	0.08
300,000	Southern Gas Networks Plc 'EMTN'	2.50%	03/02/2025	285,106	0.22
290,000	Southern Gas Networks Plc 'EMTN'	3.10%	15/09/2036	218,288	0.17
400,000	SSE Plc 'EMTN'	8.38%	20/11/2028	456,766	0.35
600,000	SSE Plc FRN (Perpetual)		14/01/2026	548,792	0.42
250,000	Standard Chartered Plc 'EMTN'	5.13%	06/06/2034	229,967	0.17
100,000	Standard Chartered Plc 'EMTN'	4.38%	18/01/2038	92,111	0.07
100,000	Tesco Corporate Treasury Services Plc 'EMTN'	2.50%	02/05/2025	93,741	0.07
500,000	Tesco Corporate Treasury Services Plc 'EMTN'	2.75%	27/04/2030	412,092	0.31
100,000	Thames Water Utilities Finance Plc 'EMTN'	3.50%	25/02/2028	90,992	0.07

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
United Kingdom (30 June 2022: 49.58%) (continued)					
450,000	Thames Water Utilities Finance Plc 'EMTN'	6.75%	16/11/2028	474,200	0.36
100,000	Thames Water Utilities Finance Plc 'EMTN'	4.38%	03/07/2034	88,085	0.07
100,000	Thames Water Utilities Finance Plc 'EMTN'	5.13%	28/09/2037	92,231	0.07
150,000	Thames Water Utilities Finance Plc 'EMTN'	2.38%	22/04/2040	93,309	0.07
100,000	Thames Water Utilities Finance Plc 'EMTN'	5.50%	11/02/2041	94,501	0.07
250,000	Thames Water Utilities Finance Plc 'EMTN'	7.74%	09/04/2058	317,771	0.24
200,000	THFC Funding No 2 Plc 'EMTN'	6.35%	08/07/2039	218,478	0.17
650,000	THFC Funding No 3 Plc 'EMTN'	5.20%	11/10/2043	622,572	0.47
200,000	Unilever Plc	1.50%	22/07/2026	181,115	0.14
100,000	Unilever Plc 'EMTN'	2.13%	28/02/2028	89,357	0.07
200,000	United Utilities Water Finance Plc 'EMTN'	2.00%	14/02/2025	188,575	0.14
150,000	United Utilities Water Finance Plc 'EMTN'	0.88%	28/10/2029	114,983	0.09
300,000	United Utilities Water Finance Plc 'EMTN'	2.63%	12/02/2031	253,836	0.19
200,000	United Utilities Water Finance Plc 'EMTN'	2.00%	03/07/2033	150,931	0.11
100,000	United Utilities Water Finance Plc 'EMTN'	1.88%	03/06/2042	60,826	0.05
163,000	United Utilities Water Ltd 'EMTN'	5.63%	20/12/2027	167,762	0.13
400,000	Virgin Money UK Plc 'EMTN' FRN		25/09/2026	371,987	0.28
200,000	Virgin Money UK Plc 'EMTN' FRN		19/08/2031	164,071	0.12
250,000	Virgin Money UK Plc 'GMTN' FRN		22/06/2025	237,033	0.18
100,000	Virgin Money UK Plc 'GMTN' FRN		24/04/2026	92,449	0.07
339,000	Virgin Money UK Plc 'GMTN' FRN		03/09/2027	307,136	0.23
400,000	Virgin Money UK Plc 'GMTN' FRN		11/12/2030	370,925	0.28
280,000	Vodafone Group Plc 'EMTN'	5.90%	26/11/2032	295,488	0.22
440,000	Vodafone Group Plc 'EMTN'	3.38%	08/08/2049	301,809	0.23
357,000	Vodafone Group Plc 'EMTN'	5.13%	02/12/2052	324,344	0.25
770,000	Vodafone Group Plc 'EMTN'	3.00%	12/08/2056	470,304	0.36
200,000	Wellcome Trust Ltd/The	4.00%	09/05/2059	187,410	0.14
552,000	Wellcome Trust Ltd/The	1.50%	14/07/2071	241,144	0.18
300,000	Wellcome Trust Ltd/The	2.52%	07/02/2118	169,020	0.13

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
United Kingdom (30 June 2022: 49.58%) (continued)					
412,000	Whitbread Group Plc	3.38%	16/10/2025	380,646	0.29
300,000	Yorkshire Building Society 'EMTN'	3.50%	21/04/2026	284,894	0.22
300,000	Yorkshire Building Society FRN		11/10/2030	253,634	0.19
164,000	Yorkshire Water Finance Plc	6.38%	19/08/2039	180,481	0.14
250,000	Yorkshire Water Finance Plc 'EMTN'	1.75%	27/10/2032	181,641	0.14
300,000	Yorkshire Water Finance Plc 'EMTN'	2.75%	18/04/2041	209,596	0.16
Total United Kingdom				64,063,145	48.51
United States (30 June 2022: 18.76%)					
130,000	American Honda Finance Corp	0.75%	25/11/2026	111,332	0.08
149,000	American Honda Finance Corp 'EMTN'	1.50%	19/10/2027	127,134	0.10
400,000	Amgen Inc	5.50%	07/12/2026	408,993	0.31
500,000	Amgen Inc	4.00%	13/09/2029	472,949	0.36
100,000	Apple Inc	3.05%	31/07/2029	93,581	0.07
250,000	Apple Inc	3.60%	31/07/2042	219,784	0.17
470,000	AT&T Inc	2.90%	04/12/2026	434,245	0.33
400,000	AT&T Inc	5.50%	15/03/2027	403,823	0.31
500,000	AT&T Inc	4.38%	14/09/2029	471,717	0.36
650,000	AT&T Inc	4.25%	01/06/2043	530,556	0.40
800,000	AT&T Inc	4.88%	01/06/2044	710,345	0.54
750,000	AT&T Inc 'EMTN'	7.00%	30/04/2040	844,936	0.64
360,000	Bank of America Corp 'EMTN'	2.30%	25/07/2025	337,833	0.26
550,000	Bank of America Corp 'EMTN'	7.00%	31/07/2028	591,135	0.45
758,000	Bank of America Corp 'EMTN' FRN		02/06/2029	624,261	0.47
340,000	Bank of America Corp FRN		27/04/2031	300,321	0.23
200,000	Citigroup Inc	2.75%	24/01/2024	195,829	0.15
300,000	Citigroup Inc	1.75%	23/10/2026	264,387	0.20
484,000	Citigroup Inc 'EMTN'	5.15%	21/05/2026	485,123	0.37
200,000	Citigroup Inc 'EMTN'	6.80%	25/06/2038	237,457	0.18

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
United States (30 June 2022: 18.76%) (continued)					
50,000	Citigroup Inc 'EMTN'	7.38%	01/09/2039	62,808	0.05
100,000	Comcast Corp	1.50%	20/02/2029	82,333	0.06
400,000	Comcast Corp	5.50%	23/11/2029	414,386	0.31
200,000	Comcast Corp	1.88%	20/02/2036	141,839	0.11
200,000	Digital Stout Holding LLC	3.30%	19/07/2029	167,783	0.13
400,000	Digital Stout Holding LLC	3.75%	17/10/2030	335,728	0.25
250,000	Digital Stout Holding LLC 'EMTN'	4.25%	17/01/2025	242,189	0.18
400,000	Fiserv Inc	2.25%	01/07/2025	373,253	0.28
200,000	Fiserv Inc	3.00%	01/07/2031	166,792	0.13
205,000	General Motors Financial Co Inc	1.55%	30/07/2027	169,900	0.13
250,000	Goldman Sachs Group Inc/The	6.88%	18/01/2038	270,138	0.20
200,000	Goldman Sachs Group Inc/The 'EMTN'	4.25%	29/01/2026	193,891	0.15
278,000	Goldman Sachs Group Inc/The 'EMTN'	1.50%	07/12/2027	232,050	0.18
400,000	Goldman Sachs Group Inc/The 'EMTN'	3.13%	25/07/2029	345,779	0.26
241,000	Goldman Sachs Group Inc/The 'EMTN'	1.88%	16/12/2030	184,987	0.14
250,000	Goldman Sachs Group Inc/The 'EMTN' FRN		16/12/2025	230,398	0.17
679,000	Goldman Sachs Group Inc/The 'EMTN' FRN		29/10/2029	606,936	0.46
500,000	Goldman Sachs Group Inc/The 'GMTN'	7.25%	10/04/2028	537,724	0.41
550,000	JPMorgan Chase & Co 'EMTN'	3.50%	18/12/2026	526,411	0.40
200,000	JPMorgan Chase & Co 'EMTN' FRN		28/04/2033	150,468	0.11
659,000	JPMorgan Chase & Co FRN		28/04/2026	596,292	0.45
100,000	McDonald's Corp 'EMTN'	2.95%	15/03/2034	82,750	0.06
200,000	McDonald's Corp 'GMTN'	3.75%	31/05/2038	170,919	0.13
240,000	MetLife Inc	5.38%	09/12/2024	241,657	0.18
400,000	Metropolitan Life Global Funding I	4.13%	02/09/2025	393,396	0.30
550,000	Metropolitan Life Global Funding I	0.63%	08/12/2027	449,619	0.34
200,000	Metropolitan Life Global Funding I 'GMTN'	3.50%	30/09/2026	190,889	0.14
367,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	12/10/2028	310,159	0.23
406,000	Metropolitan Life Global Funding I 'GMTN'	1.63%	21/09/2029	333,102	0.25

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
United States (30 June 2022: 18.76%) (continued)					
350,000	Morgan Stanley FRN		18/11/2033	351,081	0.27
400,000	Morgan Stanley 'GMTN'	2.63%	09/03/2027	361,750	0.27
213,000	Nestle Holdings Inc 'EMTN'	0.63%	18/12/2025	191,815	0.15
257,000	Nestle Holdings Inc 'EMTN'	2.50%	04/04/2032	216,629	0.16
100,000	Nestle Holdings Inc 'EMTN'	1.38%	23/06/2033	73,265	0.06
490,000	New York Life Global Funding	1.63%	15/12/2023	477,846	0.36
331,000	New York Life Global Funding 'EMTN'	4.35%	16/09/2025	328,380	0.25
233,000	New York Life Global Funding 'EMTN'	1.50%	15/07/2027	201,802	0.15
100,000	New York Life Global Funding 'GMTN'	1.25%	17/12/2026	87,350	0.07
577,000	New York Life Global Funding 'GMTN'	0.75%	14/12/2028	458,900	0.35
300,000	PepsiCo Inc	3.20%	22/07/2029	276,483	0.21
100,000	PepsiCo Inc	3.55%	22/07/2034	89,613	0.07
100,000	Pfizer Inc	6.50%	03/06/2038	117,267	0.09
430,000	Pfizer Inc 'REGS'	2.74%	15/06/2043	314,998	0.24
250,000	Procter & Gamble Co/The	1.80%	03/05/2029	215,285	0.16
300,000	Realty Income Corp	1.13%	13/07/2027	246,497	0.19
175,000	Realty Income Corp	1.75%	13/07/2033	121,621	0.09
441,000	Time Warner Cable LLC	5.75%	02/06/2031	415,409	0.31
200,000	Time Warner Cable LLC	5.25%	15/07/2042	161,820	0.12
400,000	Toyota Motor Credit Corp	0.75%	19/11/2026	342,924	0.26
100,000	Verizon Communications Inc	4.07%	18/06/2024	99,230	0.08
200,000	Verizon Communications Inc	1.13%	03/11/2028	160,839	0.12
400,000	Verizon Communications Inc	1.88%	19/09/2030	318,214	0.24
200,000	Verizon Communications Inc	2.50%	08/04/2031	164,477	0.12
700,000	Verizon Communications Inc	3.38%	27/10/2036	569,825	0.43
150,000	Verizon Communications Inc	1.88%	03/11/2038	95,331	0.07
200,000	Verizon Communications Inc 'EMTN'	4.75%	17/02/2034	191,214	0.14
200,000	Walmart Inc	5.75%	19/12/2030	217,504	0.16
220,000	Walmart Inc	5.63%	27/03/2034	240,957	0.18

L&G ESG GBP Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Corporate Bond (30 June 2022: 97.94%) (continued)					
United States (30 June 2022: 18.76%) (continued)					
250,000	Walmart Inc	5.25%	28/09/2035	264,837	0.20
150,000	Walmart Inc	4.88%	19/01/2039	153,502	0.12
300,000	Wells Fargo & Co	4.63%	02/11/2035	276,200	0.21
150,000	Wells Fargo & Co 'EMTN'	2.13%	20/12/2023	146,384	0.11
700,000	Wells Fargo & Co 'EMTN'	2.00%	28/07/2025	646,993	0.49
110,000	Wells Fargo & Co 'EMTN'	2.50%	02/05/2029	91,610	0.07
100,000	Wells Fargo & Co 'EMTN'	3.50%	12/09/2029	88,224	0.07
462,000	Wells Fargo & Co 'EMTN'	2.13%	24/09/2031	354,081	0.27
150,000	Wells Fargo & Co 'EMTN'	4.88%	29/11/2035	137,352	0.10
100,000	Wells Fargo Bank NA 'EMTN'	5.25%	01/08/2023	100,241	0.08
520,000	Welltower Inc	4.80%	20/11/2028	483,192	0.37
200,000	Welltower Inc	4.50%	01/12/2034	165,134	0.12
Total United States				26,086,393	19.75
Total Corporate Bond				128,790,078	97.51
Government Bond (30 June 2022: -%)					
United Kingdom (30 June 2022: -%)					
800,000	United Kingdom Gilt	0.13%	31/01/2024	770,800	0.58
400,000	United Kingdom Gilt	1.50%	22/07/2047	244,512	0.19
Total United Kingdom				1,015,312	0.77
Total Government Bond				1,015,312	0.77

L&G ESG GBP Corporate Bond UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Total Investments		
Corporate Bond	128,790,078	97.51
Government Bond	1,015,312	0.77
Other Assets and Liabilities*	2,267,124	1.72
Net Assets Attributable to Holders of Redeemable Participating Shares	132,072,514	100.00

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market		98.10
Other assets		1.90
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Included within other assets are holdings in LGIM Sterling Liquidity Fund with a value of £424,991. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 81.05%)					
Argentina (30 June 2022: 0.53%)					
2,018,542	Argentine Republic Government International Bond	1.00%	09/07/2029	534,914	0.42
5,850,000	Argentine Republic Government International Bond Step-Up Coupon	0.50%	09/07/2030	1,582,425	1.22
Total Argentina				2,117,339	1.64
Armenia (30 June 2022: 0.25%)					
400,000	Republic of Armenia International Bond 'REGS'	7.15%	26/03/2025	402,700	0.31
Total Armenia				402,700	0.31
Azerbaijan (30 June 2022: 0.43%)					
350,000	Republic of Azerbaijan International Bond 'REGS'	4.75%	18/03/2024	345,253	0.27
Total Azerbaijan				345,253	0.27
Barbados (30 June 2022: 0.48%)					
670,000	Barbados Government International Bond 'REGS'	6.50%	01/10/2029	617,154	0.48
Total Barbados				617,154	0.48
Bolivia (30 June 2022: 0.48%)					
700,000	Bolivian Government International Bond 'REGS'	4.50%	20/03/2028	560,569	0.43
Total Bolivia				560,569	0.43
Brazil (30 June 2022: 3.58%)					
608,000	Brazilian Government International Bond	8.88%	15/04/2024	629,014	0.49
1,700,000	Brazilian Government International Bond	4.25%	07/01/2025	1,663,663	1.28
385,000	Brazilian Government International Bond	8.75%	04/02/2025	412,503	0.32
400,000	Brazilian Government International Bond	2.88%	06/06/2025	377,200	0.29
850,000	Brazilian Government International Bond	6.00%	07/04/2026	877,253	0.68
500,000	Brazilian Government International Bond	10.13%	15/05/2027	583,219	0.45
Total Brazil				4,542,852	3.51

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 81.05%) (continued)					
Chile (30 June 2022: 1.67%)					
1,200,000	Chile Government International Bond	3.13%	21/01/2026	1,135,725	0.88
1,525,000	Chile Government International Bond	2.75%	31/01/2027	1,398,997	1.08
Total Chile				2,534,722	1.96
China (30 June 2022: 0.97%)					
800,000	China Government International Bond	1.95%	03/12/2024	763,536	0.59
200,000	China Government International Bond	2.63%	02/11/2027	187,134	0.15
300,000	China Government International Bond 'REGS'	0.40%	21/10/2023	290,514	0.22
Total China				1,241,184	0.96
Colombia (30 June 2022: 2.33%)					
1,000,000	Colombia Government International Bond	4.00%	26/02/2024	975,500	0.75
665,000	Colombia Government International Bond	8.13%	21/05/2024	681,126	0.53
1,150,000	Colombia Government International Bond	4.50%	28/01/2026	1,079,419	0.83
1,300,000	Colombia Government International Bond	3.88%	25/04/2027	1,147,494	0.89
Total Colombia				3,883,539	3.00
Costa Rica (30 June 2022: 0.98%)					
400,000	Costa Rica Government International Bond 'REGS'	4.38%	30/04/2025	385,575	0.30
Total Costa Rica				385,575	0.30
Cote d'Ivoire (Ivory Coast) (30 June 2022: 0.28%)					
250,000	Ivory Coast Government International Bond 'REGS'	6.38%	03/03/2028	241,875	0.19
329,146	Ivory Coast Government International Bond Step-Up Coupon 'REGS'	5.75%	31/12/2032	309,459	0.24
Total Cote d'Ivoire (Ivory Coast)				551,334	0.43
Croatia (30 June 2022: 2.98%)					
2,200,000	Croatia Government International Bond 'REGS'	6.00%	26/01/2024	2,202,475	1.70
Total Croatia				2,202,475	1.70

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 81.05%) (continued)					
Dominican Republic (30 June 2022: 2.46%)					
817,000	Dominican Republic International Bond 'REGS'	5.50%	27/01/2025	809,238	0.62
1,075,000	Dominican Republic International Bond 'REGS'	6.88%	29/01/2026	1,083,264	0.84
1,260,000	Dominican Republic International Bond 'REGS'	5.95%	25/01/2027	1,229,524	0.95
Total Dominican Republic				3,122,026	2.41
Egypt (30 June 2022: 2.39%)					
210,000	Egypt Government International Bond 'REGS'	6.20%	01/03/2024	202,650	0.16
1,291,000	Egypt Government International Bond 'REGS'	5.75%	29/05/2024	1,231,291	0.95
200,000	Egypt Government International Bond 'REGS'	5.88%	11/06/2025	185,250	0.14
600,000	Egypt Government International Bond 'REGS'	3.88%	16/02/2026	495,000	0.38
600,000	Egypt Government International Bond 'REGS'	7.50%	31/01/2027	537,000	0.42
650,000	Egypt Government International Bond 'REGS'	5.80%	30/09/2027	536,250	0.41
Total Egypt				3,187,441	2.46
El Salvador (30 June 2022: 0.62%)					
500,000	El Salvador Government International Bond 'REGS'	6.38%	18/01/2027	216,500	0.17
Total El Salvador				216,500	0.17
Gabon (30 June 2022: 0.43%)					
400,000	Gabon Government International Bond 'REGS'	6.95%	16/06/2025	376,000	0.29
Total Gabon				376,000	0.29
Georgia (30 June 2022: 0.21%)					
400,000	Georgia Government International Bond 'REGS'	2.75%	22/04/2026	360,200	0.28
Total Georgia				360,200	0.28
Ghana (30 June 2022: 1.17%)					
900,000	Ghana Government International Bond 'REGS'	8.13%	18/01/2026	353,250	0.27

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 81.05%) (continued)					
Ghana (30 June 2022: 1.17%) (continued)					
1,000,000	Ghana Government International Bond 'REGS'	6.38%	11/02/2027	375,000	0.29
480,000	Ghana Government International Bond 'REGS'	7.88%	26/03/2027	182,400	0.14
200,000	Ghana Government International Bond 'REGS' (Zero Coupon)	0.00%	07/04/2025	63,350	0.05
Total Ghana				974,000	0.75
Guatemala (30 June 2022: 0.24%)					
400,000	Guatemala Government Bond 'REGS'	4.50%	03/05/2026	383,325	0.30
200,000	Guatemala Government Bond 'REGS'	4.38%	05/06/2027	188,537	0.14
Total Guatemala				571,862	0.44
Honduras (30 June 2022: -%)					
250,000	Honduras Government International Bond 'REGS'	6.25%	19/01/2027	219,500	0.17
Total Honduras				219,500	0.17
Hungary (30 June 2022: 2.83%)					
950,000	Hungary Government International Bond	5.75%	22/11/2023	950,475	0.74
1,844,000	Hungary Government International Bond	5.38%	25/03/2024	1,839,736	1.42
Total Hungary				2,790,211	2.16
India (30 June 2022: 0.36%)					
500,000	Export-Import Bank of India 'REGS'	3.38%	05/08/2026	468,505	0.36
Total India				468,505	0.36
Indonesia (30 June 2022: 2.02%)					
400,000	Indonesia Government International Bond 'REGS'	3.38%	15/04/2023	397,544	0.31
400,000	Indonesia Government International Bond 'REGS'	5.88%	15/01/2024	404,044	0.31
400,000	Indonesia Government International Bond 'REGS'	4.13%	15/01/2025	395,044	0.30
400,000	Indonesia Government International Bond 'REGS'	4.75%	08/01/2026	399,544	0.31

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 81.05%) (continued)					
Indonesia (30 June 2022: 2.02%) (continued)					
400,000	Indonesia Government International Bond 'REGS'	3.85%	18/07/2027	385,544	0.30
Total Indonesia				1,981,720	1.53
Jamaica (30 June 2022: 1.14%)					
1,480,000	Jamaica Government International Bond	6.75%	28/04/2028	1,562,140	1.21
Total Jamaica				1,562,140	1.21
Jordan (30 June 2022: 1.24%)					
200,000	Jordan Government International Bond 'REGS'	6.13%	29/01/2026	196,850	0.15
310,000	Jordan Government International Bond 'REGS'	5.75%	31/01/2027	297,077	0.23
520,000	Jordan Government International Bond 'REGS'	7.75%	15/01/2028	523,997	0.41
Total Jordan				1,017,924	0.79
Kazakhstan (30 June 2022: 2.03%)					
1,040,000	Kazakhstan Government International Bond 'REGS'	3.88%	14/10/2024	1,045,720	0.81
2,095,000	Kazakhstan Government International Bond 'REGS'	5.13%	21/07/2025	2,163,480	1.67
Total Kazakhstan				3,209,200	2.48
Kenya (30 June 2022: 0.83%)					
925,000	Republic of Kenya Government International Bond 'REGS'	6.88%	24/06/2024	854,469	0.66
400,000	Republic of Kenya Government International Bond 'REGS'	7.00%	22/05/2027	358,500	0.28
Total Kenya				1,212,969	0.94
Kuwait (30 June 2022: 2.44%)					
3,280,000	Kuwait International Government Bond 'REGS'	3.50%	20/03/2027	3,177,090	2.45
Total Kuwait				3,177,090	2.45

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 81.05%) (continued)					
Mexico (30 June 2022: 1.25%)					
750,000	Mexico Government International Bond	4.13%	21/01/2026	735,000	0.57
654,000	Mexico Government International Bond	4.15%	28/03/2027	638,631	0.49
Total Mexico				1,373,631	1.06
Mongolia (30 June 2022: 1.47%)					
450,000	Development Bank of Mongolia LLC 'REGS'	7.25%	23/10/2023	400,022	0.31
425,000	Mongolia Government International Bond 'REGS'	5.63%	01/05/2023	412,828	0.32
550,000	Mongolia Government International Bond 'REGS'	8.75%	09/03/2024	528,275	0.41
600,000	Mongolia Government International Bond 'REGS'	5.13%	07/04/2026	516,066	0.40
500,000	Mongolia Government International Bond 'REGS'	3.50%	07/07/2027	397,555	0.30
Total Mongolia				2,254,746	1.74
Morocco (30 June 2022: 0.80%)					
550,000	Morocco Government International Bond 'REGS'	2.38%	15/12/2027	476,369	0.37
Total Morocco				476,369	0.37
Namibia (30 June 2022: 0.44%)					
800,000	Namibia International Bonds 'REGS'	5.25%	29/10/2025	745,400	0.58
Total Namibia				745,400	0.58
Oman (30 June 2022: 3.86%)					
700,000	Oman Government International Bond 'REGS'	4.88%	01/02/2025	684,819	0.53
1,000,000	Oman Government International Bond 'REGS'	4.75%	15/06/2026	962,375	0.74
860,000	Oman Government International Bond 'REGS'	5.38%	08/03/2027	838,661	0.65
800,000	Oman Government International Bond 'REGS'	6.75%	28/10/2027	826,400	0.64
725,000	Oman Sovereign Sukuk Co 'REGS'	4.40%	01/06/2024	711,406	0.55
1,050,000	Oman Sovereign Sukuk Co 'REGS'	5.93%	31/10/2025	1,063,125	0.82
Total Oman				5,086,786	3.93

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 81.05%) (continued)					
Panama (30 June 2022: 2.30%)					
1,795,000	Panama Government International Bond	3.75%	16/03/2025	1,733,634	1.34
850,000	Panama Government International Bond	7.13%	29/01/2026	894,784	0.69
950,000	Panama Government International Bond	8.88%	30/09/2027	1,092,381	0.84
Total Panama				3,720,799	2.87
Paraguay (30 June 2022: 0.56%)					
580,000	Paraguay Government International Bond 'REGS'	5.00%	15/04/2026	577,753	0.45
200,000	Paraguay Government International Bond 'REGS'	4.70%	27/03/2027	196,100	0.15
Total Paraguay				773,853	0.60
Peru (30 June 2022: 1.84%)					
275,000	Corp Financiera de Desarrollo SA 'REGS'	2.40%	28/09/2027	230,588	0.18
300,000	Fondo MIVIVIENDA SA 'REGS'	4.63%	12/04/2027	282,337	0.22
875,000	Peruvian Government International Bond	7.35%	21/07/2025	915,359	0.71
1,020,000	Peruvian Government International Bond	2.39%	23/01/2026	937,954	0.72
1,049,000	Peruvian Government International Bond	4.13%	25/08/2027	1,005,270	0.77
Total Peru				3,371,508	2.60
Philippines (30 June 2022: 2.95%)					
1,198,000	Philippine Government International Bond	4.20%	21/01/2024	1,186,152	0.92
1,250,000	Philippine Government International Bond	10.63%	16/03/2025	1,411,075	1.09
625,000	Philippine Government International Bond	5.50%	30/03/2026	639,912	0.49
600,000	Philippine Government International Bond	3.23%	29/03/2027	566,316	0.44
200,000	Philippine Government International Bond	5.17%	13/10/2027	204,522	0.16
Total Philippines				4,007,977	3.10
Poland (30 June 2022: 5.22%)					
1,913,000	Republic of Poland Government International Bond	4.00%	22/01/2024	1,885,261	1.46

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 81.05%) (continued)					
Poland (30 June 2022: 5.22%) (continued)					
1,680,000	Republic of Poland Government International Bond	3.25%	06/04/2026	1,607,340	1.24
1,495,000	Republic of Poland Government International Bond	5.50%	16/11/2027	1,528,533	1.18
Total Poland				5,021,134	3.88
Qatar (30 June 2022: 3.38%)					
1,180,000	Qatar Government International Bond 'REGS'	3.88%	23/04/2023	1,175,870	0.91
820,000	Qatar Government International Bond 'REGS'	3.38%	14/03/2024	802,780	0.62
1,132,000	Qatar Government International Bond 'REGS'	3.40%	16/04/2025	1,093,654	0.84
1,400,000	Qatar Government International Bond 'REGS'	3.25%	02/06/2026	1,342,075	1.04
Total Qatar				4,414,379	3.41
Romania (30 June 2022: 2.48%)					
1,410,000	Romanian Government International Bond 'REGS'	4.38%	22/08/2023	1,400,571	1.08
506,000	Romanian Government International Bond 'REGS'	4.88%	22/01/2024	502,616	0.39
1,456,000	Romanian Government International Bond 'REGS'	3.00%	27/02/2027	1,285,648	1.00
1,100,000	Romanian Government International Bond 'REGS'	5.25%	25/11/2027	1,052,425	0.81
Total Romania				4,241,260	3.28
Saudi Arabia (30 June 2022: 3.90%)					
1,390,000	Saudi Government International Bond 'REGS'	4.00%	17/04/2025	1,372,625	1.06
625,000	Saudi Government International Bond 'REGS'	2.90%	22/10/2025	596,602	0.46
1,750,000	Saudi Government International Bond 'REGS'	3.25%	26/10/2026	1,672,125	1.29
400,000	Saudi Government International Bond 'REGS'	2.50%	03/02/2027	371,320	0.29
Total Saudi Arabia				4,012,672	3.10
South Africa (30 June 2022: 2.42%)					
960,000	Republic of South Africa Government International Bond	4.67%	17/01/2024	942,480	0.73
1,250,000	Republic of South Africa Government International Bond	5.88%	16/09/2025	1,249,453	0.96

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 81.05%) (continued)					
South Africa (30 June 2022: 2.42%) (continued)					
600,000	Republic of South Africa Government International Bond	4.88%	14/04/2026	577,988	0.45
451,000	Republic of South Africa Government International Bond	4.85%	27/09/2027	426,702	0.33
Total South Africa				3,196,623	2.47
Sri Lanka (30 June 2022: 0.72%)					
400,000	Sri Lanka Government International Bond 'REGS'	5.75%	18/04/2023	118,700	0.09
575,000	Sri Lanka Government International Bond 'REGS'	6.85%	14/03/2024	168,906	0.13
600,000	Sri Lanka Government International Bond 'REGS'	6.13%	03/06/2025	184,800	0.14
300,000	Sri Lanka Government International Bond 'REGS'	6.85%	03/11/2025	90,056	0.07
1,400,000	Sri Lanka Government International Bond 'REGS'	6.83%	18/07/2026	421,138	0.33
Total Sri Lanka				983,600	0.76
Suriname (30 June 2022: 0.18%)					
500,000	Suriname Government International Bond 'REGS'	9.25%	26/10/2026	355,719	0.27
Total Suriname				355,719	0.27
Tajikistan (30 June 2022: 0.15%)					
200,000	Republic of Tajikistan International Bond 'REGS'	7.13%	14/09/2027	139,538	0.11
Total Tajikistan				139,538	0.11
Trinidad and Tobago (30 June 2022: 0.87%)					
450,000	Trinidad & Tobago Government International Bond 'REGS'	4.38%	16/01/2024	441,506	0.34
725,000	Trinidad & Tobago Government International Bond 'REGS'	4.50%	04/08/2026	709,503	0.55
Total Trinidad and Tobago				1,151,009	0.89
Tunisia (30 June 2022: 0.41%)					
800,000	Tunisian Republic 'REGS'	5.75%	30/01/2025	542,650	0.42
Total Tunisia				542,650	0.42

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 81.05%) (continued)					
Turkey (30 June 2022: 3.58%)					
200,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	5.00%	06/04/2023	198,850	0.15
350,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	9.76%	13/11/2025	365,750	0.28
400,000	Hazine Mustesarligi Varlik Kiralama AS 'REGS'	5.13%	22/06/2026	364,575	0.28
800,000	Turkey Government International Bond	5.75%	22/03/2024	790,150	0.61
650,000	Turkey Government International Bond	7.38%	05/02/2025	651,625	0.50
450,000	Turkey Government International Bond	6.38%	14/10/2025	432,000	0.34
800,000	Turkey Government International Bond	4.75%	26/01/2026	728,000	0.56
600,000	Turkey Government International Bond	4.88%	09/10/2026	535,500	0.42
200,000	Turkey Government International Bond	6.00%	25/03/2027	182,750	0.14
200,000	Turkey Government International Bond	8.60%	24/09/2027	199,500	0.16
242,000	Turkey Government International Bond	9.88%	15/01/2028	250,470	0.19
400,000	Turkiye Ihracat Kredi Bankasi AS 'REGS'	5.75%	06/07/2026	365,075	0.28
Total Turkey				5,064,245	3.91
Ukraine (30 June 2022: 0.65%)					
1,100,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2025	246,675	0.19
250,000	Ukraine Government International Bond 'REGS'	8.99%	01/02/2026	54,891	0.04
320,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2026	67,260	0.05
720,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2027	149,310	0.12
1,025,000	Ukraine Government International Bond 'REGS'	7.75%	01/09/2028	218,837	0.17
Total Ukraine				736,973	0.57
United Arab Emirates (30 June 2022: 2.70%)					
450,000	Abu Dhabi Government International Bond 'REGS'	0.75%	02/09/2023	435,600	0.34
1,075,000	Abu Dhabi Government International Bond 'REGS'	2.13%	30/09/2024	1,026,491	0.79
1,090,000	Abu Dhabi Government International Bond 'REGS'	2.50%	16/04/2025	1,039,451	0.80
400,000	Abu Dhabi Government International Bond 'REGS'	3.13%	03/05/2026	382,825	0.30
1,580,000	Abu Dhabi Government International Bond 'REGS'	3.13%	11/10/2027	1,508,406	1.16
Total United Arab Emirates				4,392,773	3.39

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 81.05%) (continued)					
Uruguay (30 June 2022: 1.97%)					
586,667	Uruguay Government International Bond	4.50%	14/08/2024	585,493	0.45
1,470,000	Uruguay Government International Bond	4.38%	27/10/2027	1,481,760	1.15
Total Uruguay				2,067,253	1.60
Uzbekistan (30 June 2022: 0.24%)					
400,000	Republic of Uzbekistan International Bond 'REGS'	4.75%	20/02/2024	389,825	0.30
Total Uzbekistan				389,825	0.30
Vietnam (30 June 2022: 0.69%)					
750,000	Vietnam Government International Bond 'REGS'	4.80%	19/11/2024	731,332	0.56
Total Vietnam				731,332	0.56
Zambia (30 June 2022: 0.65%)					
625,000	Zambia Government International Bond 'REGS'	8.50%	14/04/2024	281,250	0.22
850,000	Zambia Government International Bond 'REGS'	8.97%	30/07/2027	374,000	0.29
Total Zambia				655,250	0.51
Total Government Bond				103,739,288	80.16
Corporate Bond (30 June 2022: 17.32%)					
Azerbaijan (30 June 2022: 0.74%)					
1,200,000	Southern Gas Corridor CJSC 'REGS'	6.88%	24/03/2026	1,226,100	0.95
Total Azerbaijan				1,226,100	0.95
Bahrain (30 June 2022: 2.97%)					
470,000	CBB International Sukuk Co 5 Spc 'REGS'	5.62%	12/02/2024	467,004	0.36
200,000	CBB International Sukuk Co 6 Spc 'REGS'	5.25%	20/03/2025	197,975	0.15
1,100,000	CBB International Sukuk Co 7 SPC 'REGS'	6.88%	05/10/2025	1,136,987	0.88

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 17.32%) (continued)					
Bahrain (30 June 2022: 2.97%) (continued)					
1,050,000	CBB International Sukuk Programme Co WLL 'REGS'	6.25%	14/11/2024	1,059,187	0.82
380,000	CBB International Sukuk Programme Co WLL 'REGS'	4.50%	30/03/2027	367,840	0.29
300,000	CBB International Sukuk Programme Co WLL 'REGS'	3.95%	16/09/2027	286,744	0.22
Total Bahrain				3,515,737	2.72
British Virgin Islands (30 June 2022: 0.32%)					
680,000	Sinochem Offshore Capital Co Ltd 'EMTN'	1.63%	29/10/2025	607,532	0.47
Total British Virgin Islands				607,532	0.47
Cayman Islands (30 June 2022: 2.98%)					
330,000	Brazil Minas SPE via State of Minas Gerais 'REGS'	5.33%	15/02/2028	319,337	0.25
200,000	DP World Crescent Ltd 'REGS'	3.91%	31/05/2023	197,787	0.15
600,000	Gaci First Investment Co	5.00%	13/10/2027	600,084	0.46
280,000	ICD Funding Ltd	3.22%	28/04/2026	258,528	0.20
1,200,000	KSA Sukuk Ltd 'REGS'	3.63%	20/04/2027	1,159,200	0.90
600,000	Maldives Sukuk Issuance Ltd 'REGS'	9.88%	08/04/2026	458,737	0.35
600,000	Mumtalakat Sukuk Holding Co	5.63%	27/02/2024	594,300	0.46
400,000	Mumtalakat Sukuk Holding Co	4.10%	21/01/2027	380,950	0.29
600,000	RAK Capital 'EMTN'	3.09%	31/03/2025	575,925	0.45
500,000	Sharjah Sukuk Program Ltd 'EMTN'	3.85%	03/04/2026	475,094	0.37
Total Cayman Islands				5,019,942	3.88
Chile (30 June 2022: 0.71%)					
400,000	Banco del Estado de Chile 'REGS'	2.70%	09/01/2025	378,075	0.29
400,000	Corp Nacional del Cobre de Chile 'REGS'	3.63%	01/08/2027	374,575	0.29
350,000	Empresa Nacional del Petroleo 'REGS'	3.75%	05/08/2026	327,753	0.25
Total Chile				1,080,403	0.83

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 17.32%) (continued)					
Indonesia (30 June 2022: 2.33%)					
200,000	Pelabuhan Indonesia Persero PT 'REGS'	4.25%	05/05/2025	193,022	0.15
400,000	Pertamina Persero PT 'REGS'	1.40%	09/02/2026	354,044	0.27
800,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.35%	10/09/2024	794,650	0.61
1,000,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.33%	28/05/2025	995,110	0.77
410,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.55%	29/03/2026	409,020	0.32
200,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	1.50%	09/06/2026	180,022	0.14
450,000	Perusahaan Penerbit SBSN Indonesia III 'REGS'	4.15%	29/03/2027	440,487	0.34
Total Indonesia				3,366,355	2.60
Kazakhstan (30 June 2022: 1.60%)					
400,000	Development Bank of Kazakhstan JSC 'REGS'	5.75%	12/05/2025	399,325	0.31
700,000	Fund of National Welfare Samruk-Kazyna JSC 'REGS'	2.00%	28/10/2026	607,381	0.47
500,000	KazMunayGas National Co JSC 'REGS'	4.75%	24/04/2025	481,344	0.37
600,000	KazMunayGas National Co JSC 'REGS'	4.75%	19/04/2027	548,175	0.42
500,000	KazTransGas JSC 'REGS'	4.38%	26/09/2027	445,875	0.35
Total Kazakhstan				2,482,100	1.92
Malaysia (30 June 2022: 1.78%)					
600,000	Malaysia Sovereign Sukuk Bhd 'REGS'	3.04%	22/04/2025	577,800	0.45
500,000	Malaysia Sukuk Global Bhd 'REGS'	3.18%	27/04/2026	483,265	0.37
650,000	Petroleum Nasional Bhd 'REGS'	7.63%	15/10/2026	711,665	0.55
550,000	Petronas Capital Ltd 'REGS'	3.50%	18/03/2025	533,792	0.41
Total Malaysia				2,306,522	1.78
Mexico (30 June 2022: 0.25%)					
400,000	Banco Nacional de Comercio Exterior SNC/Cayman Islands 'REGS'	4.38%	14/10/2025	384,450	0.30
Total Mexico				384,450	0.30

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 17.32%) (continued)					
Philippines (30 June 2022: 0.54%)					
510,000	Power Sector Assets & Liabilities Management Corp 'REGS'	7.39%	02/12/2024	525,300	0.41
Total Philippines				525,300	0.41
Qatar (30 June 2022: 0.70%)					
600,000	QatarEnergy Trading LLC 'REGS'	1.38%	12/09/2026	530,363	0.41
Total Qatar				530,363	0.41
Trinidad and Tobago (30 June 2022: 0.42%)					
750,000	Trinidad Generation UnLtd 'REGS'	5.25%	04/11/2027	722,016	0.56
Total Trinidad and Tobago				722,016	0.56
Ukraine (30 June 2022: 0.20%)					
750,000	NPC Ukrenergo 'REGS'	6.88%	09/11/2028	125,531	0.10
Total Ukraine				125,531	0.10
United Arab Emirates (30 June 2022: 1.71%)					
200,000	DAE Sukuk Dific Ltd 'REGS'	3.75%	15/02/2026	189,725	0.14
400,000	Emirates Development Bank PJSC 'EMTN'	3.52%	06/03/2024	390,575	0.30
500,000	MDGH GMTN RSC Ltd 'GMTN'	2.50%	21/05/2026	461,969	0.36
800,000	MDGH GMTN RSC Ltd 'REGS'	2.50%	07/11/2024	762,900	0.59
Total United Arab Emirates				1,805,169	1.39
United Kingdom (30 June 2022: 0.07%)					
200,000	Ukraine Railways Via Rail Capital Markets Plc	8.25%	09/07/2024	43,125	0.03
Total United Kingdom				43,125	0.03

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 17.32%) (continued)					
United States (30 June 2022: -%)					
200,000	DAE Funding LLC 'REGS'	1.55%	01/08/2024	186,350	0.14
Total United States				186,350	0.14
Total Corporate Bond				23,926,995	18.49
Total Investments					
Government Bond				103,739,288	80.16
Corporate Bond				23,926,995	18.49
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Net Assets
Forward Currency Contracts¹					
5	EUR23,733,977	USD(24,762,580)	03/01/2023	567,560	0.44
Unrealised Gain on Forward Currency Contracts (30 June 2022: 0.00%)				567,560	0.44
No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Net Assets
2	USD358,896	EUR(345,461)	03/01/2023	(9,798)	(0.01)
Unrealised Loss on Forward Currency Contracts (30 June 2022: (0.29)%)				(9,798)	(0.01)
Other Assets and Liabilities*				1,195,106	0.92
Net Assets Attributable to Holders of Redeemable Participating Shares				129,419,151	100.00

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market	95.51
OTC financial derivative instruments	0.42
Other assets	4.07
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Included within other assets are holdings in LGIM Dollar Liquidity Fund with a value of \$134,670. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

¹The counterparty for forward currency contracts is The Bank of New York Mellon.

L&G China CNY Bond UCITS ETF*

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 98.66%)					
China (30 June 2022: 98.66%)					
5,500,000	Agricultural Development Bank of China	3.83%	06/01/2024	803,200	0.54
6,600,000	Agricultural Development Bank of China	3.19%	03/03/2024	958,450	0.65
4,800,000	Agricultural Development Bank of China	3.51%	03/04/2024	699,625	0.47
6,000,000	Agricultural Development Bank of China	2.78%	21/07/2024	867,676	0.59
8,000,000	Agricultural Development Bank of China	3.24%	14/08/2024	1,165,428	0.79
6,000,000	Agricultural Development Bank of China	4.98%	12/01/2025	904,951	0.61
4,000,000	Agricultural Development Bank of China	3.97%	27/02/2025	592,992	0.40
1,300,000	Agricultural Development Bank of China	2.61%	09/03/2025	187,359	0.13
3,700,000	Agricultural Development Bank of China	2.25%	22/04/2025	528,907	0.36
5,600,000	Agricultural Development Bank of China	3.45%	23/09/2025	824,199	0.56
5,850,000	Agricultural Development Bank of China	4.00%	12/11/2025	873,987	0.59
4,720,000	Agricultural Development Bank of China	3.33%	06/01/2026	692,601	0.47
4,000,000	Agricultural Development Bank of China	3.37%	26/02/2026	587,846	0.40
3,500,000	Agricultural Development Bank of China	3.35%	24/03/2026	513,761	0.35
6,150,000	Agricultural Development Bank of China	3.58%	22/04/2026	909,222	0.61
5,000,000	Agricultural Development Bank of China	3.63%	19/07/2026	740,666	0.50
4,200,000	Agricultural Development Bank of China	2.99%	11/08/2026	609,331	0.41
7,500,000	Agricultural Development Bank of China	3.85%	06/01/2027	1,120,242	0.76
5,800,000	Agricultural Development Bank of China	2.74%	23/02/2027	833,128	0.56
8,800,000	Agricultural Development Bank of China	4.39%	08/09/2027	1,352,289	0.91
3,700,000	Agricultural Development Bank of China	3.48%	04/02/2028	547,000	0.37
8,400,000	Agricultural Development Bank of China	4.65%	11/05/2028	1,312,230	0.88
1,000,000	Agricultural Development Bank of China	3.19%	12/08/2028	145,844	0.10
6,140,000	Agricultural Development Bank of China	3.75%	25/01/2029	922,414	0.62
4,800,000	Agricultural Development Bank of China	2.91%	21/02/2029	688,527	0.46
9,300,000	Agricultural Development Bank of China	3.74%	12/07/2029	1,397,704	0.94
7,200,000	Agricultural Development Bank of China	2.96%	17/04/2030	1,034,802	0.70
9,500,000	Agricultural Development Bank of China	3.79%	26/10/2030	1,437,962	0.97
6,400,000	Agricultural Development Bank of China	3.52%	24/05/2031	952,391	0.64

L&G China CNY Bond UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 98.66%) (continued)					
China (30 June 2022: 98.66%) (continued)					
10,500,000	Agricultural Development Bank of China	3.30%	05/11/2031	1,541,389	1.04
4,100,000	Agricultural Development Bank of China	3.06%	06/06/2032	590,674	0.40
4,000,000	Agricultural Development Bank of China	2.97%	14/10/2032	571,752	0.39
3,800,000	China Development Bank	3.76%	14/08/2023	551,875	0.37
3,500,000	China Development Bank	2.98%	08/01/2024	507,155	0.34
900,000	China Development Bank	3.85%	09/01/2024	131,510	0.09
3,000,000	China Development Bank	5.90%	20/01/2024	447,390	0.30
3,990,000	China Development Bank	3.30%	01/02/2024	580,501	0.39
500,000	China Development Bank	3.00%	17/06/2024	72,570	0.05
7,700,000	China Development Bank	3.42%	02/07/2024	1,124,459	0.76
3,800,000	China Development Bank	4.30%	21/08/2024	562,370	0.38
3,000,000	China Development Bank	2.73%	11/11/2024	433,869	0.29
4,500,000	China Development Bank	3.23%	10/01/2025	656,923	0.44
4,100,000	China Development Bank	3.81%	05/02/2025	605,278	0.41
2,100,000	China Development Bank	4.73%	02/04/2025	316,218	0.21
3,000,000	China Development Bank	4.21%	13/04/2025	446,857	0.30
900,000	China Development Bank	2.89%	22/06/2025	130,540	0.09
7,200,000	China Development Bank	3.34%	14/07/2025	1,055,668	0.71
2,380,000	China Development Bank	3.74%	10/09/2025	352,573	0.24
2,600,000	China Development Bank	4.15%	26/10/2025	389,320	0.26
3,300,000	China Development Bank	3.68%	26/02/2026	489,260	0.33
3,500,000	China Development Bank	3.30%	03/03/2026	513,618	0.35
7,250,000	China Development Bank	3.18%	05/04/2026	1,059,946	0.71
1,500,000	China Development Bank	3.50%	13/08/2026	221,617	0.15
6,000,000	China Development Bank	3.05%	25/08/2026	871,175	0.59
4,100,000	China Development Bank	2.83%	10/09/2026	592,086	0.40
4,000,000	China Development Bank	2.65%	24/02/2027	573,705	0.39
5,500,000	China Development Bank	4.04%	10/04/2027	830,236	0.56
6,600,000	China Development Bank	2.69%	16/06/2027	947,053	0.64

L&G China CNY Bond UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 98.66%) (continued)					
China (30 June 2022: 98.66%) (continued)					
2,500,000	China Development Bank	3.39%	10/07/2027	367,675	0.25
2,500,000	China Development Bank	4.24%	24/08/2027	380,933	0.26
2,600,000	China Development Bank	3.40%	08/01/2028	383,179	0.26
4,900,000	China Development Bank	4.88%	09/02/2028	772,317	0.52
5,300,000	China Development Bank	4.04%	06/07/2028	805,973	0.54
1,000,000	China Development Bank	3.09%	09/08/2028	144,978	0.10
5,100,000	China Development Bank	3.48%	08/01/2029	755,896	0.51
800,000	China Development Bank	2.99%	01/03/2029	115,323	0.08
4,700,000	China Development Bank	3.65%	21/05/2029	702,880	0.47
3,950,000	China Development Bank	3.45%	20/09/2029	584,576	0.39
5,500,000	China Development Bank	3.07%	10/03/2030	795,504	0.54
5,600,000	China Development Bank	3.09%	18/06/2030	811,057	0.55
9,400,000	China Development Bank	3.70%	20/10/2030	1,415,317	0.95
3,700,000	China Development Bank	3.66%	01/03/2031	555,863	0.37
6,000,000	China Development Bank	3.41%	07/06/2031	886,608	0.60
8,500,000	China Development Bank	3.12%	13/09/2031	1,229,296	0.83
6,000,000	China Development Bank	3.00%	17/01/2032	860,305	0.58
6,900,000	China Development Bank	2.98%	22/04/2032	986,724	0.67
2,700,000	China Development Bank	2.96%	18/07/2032	386,297	0.26
1,400,000	China Development Bank	2.77%	24/10/2032	197,641	0.13
5,800,000	China Government Bond	3.29%	18/10/2023	842,577	0.57
19,500,000	China Government Bond	2.88%	05/11/2023	2,822,273	1.90
7,500,000	China Government Bond	3.20%	16/03/2024	1,092,515	0.74
4,300,000	China Government Bond	4.42%	20/03/2024	637,196	0.43
17,000,000	China Government Bond	2.84%	08/04/2024	2,464,090	1.66
8,400,000	China Government Bond	3.19%	11/04/2024	1,223,305	0.82
5,000,000	China Government Bond	4.00%	19/06/2024	742,351	0.50
4,300,000	China Government Bond	3.57%	22/06/2024	631,354	0.43
18,300,000	China Government Bond	2.47%	02/09/2024	2,638,230	1.78

L&G China CNY Bond UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 98.66%) (continued)					
China (30 June 2022: 98.66%) (continued)					
3,000,000	China Government Bond	4.13%	18/09/2024	448,340	0.30
4,050,000	China Government Bond	3.69%	21/09/2024	598,961	0.40
10,340,000	China Government Bond	2.94%	17/10/2024	1,504,016	1.01
1,500,000	China Government Bond	3.90%	21/12/2024	223,339	0.15
12,100,000	China Government Bond	2.26%	24/02/2025	1,736,639	1.17
6,400,000	China Government Bond	3.77%	08/03/2025	952,609	0.64
15,300,000	China Government Bond	1.99%	09/04/2025	2,179,427	1.47
3,000,000	China Government Bond	2.24%	25/05/2025	429,690	0.29
5,800,000	China Government Bond	3.61%	07/06/2025	861,752	0.58
3,250,000	China Government Bond	2.18%	25/08/2025	464,764	0.31
9,200,000	China Government Bond	3.60%	06/09/2025	1,370,329	0.92
6,000,000	China Government Bond	2.99%	15/10/2025	879,280	0.59
18,920,000	China Government Bond	3.02%	22/10/2025	2,764,102	1.86
13,400,000	China Government Bond	3.22%	06/12/2025	1,973,607	1.33
3,600,000	China Government Bond	2.85%	28/01/2026	524,627	0.35
13,800,000	China Government Bond	3.03%	11/03/2026	2,020,025	1.36
4,300,000	China Government Bond	2.90%	05/05/2026	627,203	0.42
15,900,000	China Government Bond	3.25%	06/06/2026	2,343,531	1.58
3,500,000	China Government Bond	2.74%	04/08/2026	509,482	0.34
15,200,000	China Government Bond	2.69%	12/08/2026	2,196,763	1.48
2,800,000	China Government Bond	2.70%	03/11/2026	404,231	0.27
14,600,000	China Government Bond	3.12%	05/12/2026	2,142,888	1.44
8,000,000	China Government Bond	2.37%	20/01/2027	1,140,592	0.77
5,500,000	China Government Bond	3.40%	09/02/2027	818,981	0.55
7,700,000	China Government Bond	2.48%	15/04/2027	1,100,487	0.74
6,000,000	China Government Bond	3.52%	04/05/2027	895,617	0.60
14,000,000	China Government Bond	2.85%	04/06/2027	2,031,987	1.37
8,900,000	China Government Bond	2.50%	25/07/2027	1,272,725	0.86
6,000,000	China Government Bond	3.59%	03/08/2027	906,698	0.61

L&G China CNY Bond UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 98.66%) (continued)					
China (30 June 2022: 98.66%) (continued)					
7,500,000	China Government Bond	2.44%	15/10/2027	1,070,433	0.72
2,700,000	China Government Bond	3.82%	02/11/2027	413,649	0.28
16,000,000	China Government Bond	3.28%	03/12/2027	2,370,934	1.60
4,000,000	China Government Bond	3.85%	01/02/2028	615,263	0.41
12,300,000	China Government Bond	3.01%	13/05/2028	1,797,532	1.21
6,500,000	China Government Bond	3.69%	17/05/2028	991,609	0.67
7,000,000	China Government Bond	3.54%	16/08/2028	1,059,588	0.71
15,500,000	China Government Bond	2.91%	14/10/2028	2,254,873	1.52
8,050,000	China Government Bond	3.25%	22/11/2028	1,193,218	0.80
12,500,000	China Government Bond	2.80%	24/03/2029	1,800,550	1.21
12,000,000	China Government Bond	3.29%	23/05/2029	1,787,788	1.21
7,100,000	China Government Bond	2.75%	15/06/2029	1,018,190	0.69
5,250,000	China Government Bond	2.62%	25/09/2029	746,703	0.50
11,700,000	China Government Bond	3.13%	21/11/2029	1,722,619	1.16
23,160,000	China Government Bond	2.68%	21/05/2030	3,299,566	2.22
14,450,000	China Government Bond	3.27%	19/11/2030	2,154,319	1.45
15,300,000	China Government Bond	3.02%	27/05/2031	2,231,539	1.50
11,500,000	China Government Bond	2.89%	18/11/2031	1,658,835	1.12
9,900,000	China Government Bond	2.75%	17/02/2032	1,410,103	0.95
7,900,000	China Government Bond	2.76%	15/05/2032	1,127,725	0.76
12,300,000	China Government Bond	2.69%	15/08/2032	1,742,841	1.17
8,500,000	China Government Bond	2.60%	01/09/2032	1,196,044	0.81
1,700,000	China Government Bond	2.80%	15/11/2032	243,808	0.16
3,700,000	Export-Import Bank of China/The	3.28%	11/02/2024	537,364	0.36
5,000,000	Export-Import Bank of China/The	3.14%	02/04/2024	726,006	0.49
4,190,000	Export-Import Bank of China/The	2.93%	02/03/2025	607,580	0.41
2,750,000	Export-Import Bank of China/The	4.29%	07/04/2025	410,088	0.28
3,100,000	Export-Import Bank of China/The	3.87%	14/09/2025	460,160	0.31
3,800,000	Export-Import Bank of China/The	3.43%	23/10/2025	559,363	0.38

L&G China CNY Bond UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 98.66%) (continued)					
China (30 June 2022: 98.66%) (continued)					
1,900,000	Export-Import Bank of China/The	3.33%	22/02/2026	278,537	0.19
4,900,000	Export-Import Bank of China/The	3.22%	14/05/2026	716,082	0.48
3,100,000	Export-Import Bank of China/The	3.18%	05/09/2026	452,118	0.31
2,200,000	Export-Import Bank of China/The	2.61%	27/01/2027	314,002	0.21
750,000	Export-Import Bank of China/The	3.26%	24/02/2027	109,691	0.07
1,500,000	Export-Import Bank of China/The	4.11%	20/03/2027	226,571	0.15
2,270,000	Export-Import Bank of China/The	4.89%	26/03/2028	357,697	0.24
5,300,000	Export-Import Bank of China/The	3.86%	20/05/2029	801,410	0.54
2,670,000	Export-Import Bank of China/The	3.23%	23/03/2030	390,073	0.26
2,100,000	Export-Import Bank of China/The	3.74%	16/11/2030	316,885	0.21
5,800,000	Export-Import Bank of China/The	3.38%	16/07/2031	854,809	0.58
4,100,000	Export-Import Bank of China/The	3.18%	11/03/2032	595,575	0.40
2,300,000	Export-Import Bank of China/The	2.90%	19/08/2032	326,642	0.22
Total China				145,875,628	98.29
Total Government Bond				145,875,628	98.29
Total Investments					
Government Bond				145,875,628	98.29
Other Assets and Liabilities				2,533,248	1.71
Net Assets Attributable to Holders of Redeemable Participating Shares				148,408,876	100.00
Analysis of Total Assets					% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					97.03
Other assets					2.97
					100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

L&G UK Gilt 0-5 Year UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value £	% of Net Assets
Government Bond (30 June 2022: 99.56%)					
United Kingdom (30 June 2022: 99.56%)					
3,720,000	United Kingdom Gilt	0.75%	22/07/2023	3,670,189	6.74
3,815,000	United Kingdom Gilt	2.25%	07/09/2023	3,788,180	6.96
3,885,000	United Kingdom Gilt	0.13%	31/01/2024	3,743,197	6.88
3,874,000	United Kingdom Gilt	1.00%	22/04/2024	3,749,877	6.89
3,837,000	United Kingdom Gilt	2.75%	07/09/2024	3,783,052	6.95
4,072,000	United Kingdom Gilt	0.25%	31/01/2025	3,783,947	6.95
3,214,000	United Kingdom Gilt	5.00%	07/03/2025	3,305,310	6.07
4,956,000	United Kingdom Gilt	0.63%	07/06/2025	4,625,534	8.50
4,330,000	United Kingdom Gilt	2.00%	07/09/2025	4,159,398	7.64
3,859,000	United Kingdom Gilt	0.13%	30/01/2026	3,482,632	6.40
4,739,000	United Kingdom Gilt	1.50%	22/07/2026	4,411,488	8.11
3,597,000	United Kingdom Gilt	0.38%	22/10/2026	3,185,899	5.85
1,430,000	United Kingdom Gilt	4.13%	29/01/2027	1,448,290	2.66
4,455,000	United Kingdom Gilt	1.25%	22/07/2027	4,018,900	7.38
2,940,000	United Kingdom Gilt	4.25%	07/12/2027	3,022,584	5.55
Total United Kingdom				54,178,477	99.53
Total Government Bond				54,178,477	99.53
Total Investments					
Government Bond				54,178,477	99.53
Other Assets and Liabilities*				256,215	0.47
Net Assets Attributable to Holders of Redeemable Participating Shares				54,434,692	100.00
Analysis of Total Assets					% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					94.24
Other assets					5.76
					100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Included within other assets are holdings in LGIM Sterling Liquidity Fund with a value of £7,272. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%)					
Australia (30 June 2022: 2.55%)					
225,000	Australia & New Zealand Banking Group Ltd '144A' FRN		25/11/2035	166,015	0.15
50,000	Commonwealth Bank of Australia '144A'	2.85%	18/05/2026	46,789	0.04
80,000	Commonwealth Bank of Australia '144A'	2.55%	14/03/2027	72,843	0.07
80,000	Commonwealth Bank of Australia '144A'	3.90%	16/03/2028	76,378	0.07
225,000	Commonwealth Bank of Australia '144A'	3.31%	11/03/2041	152,463	0.14
25,000	Commonwealth Bank of Australia '144A'	3.90%	12/07/2047	20,055	0.02
165,000	Macquarie Bank Ltd '144A'	2.30%	22/01/2025	156,113	0.15
200,000	Macquarie Bank Ltd '144A' FRN		03/03/2036	145,148	0.13
100,000	Macquarie Group Ltd '144A' FRN		15/01/2030	94,549	0.09
250,000	National Australia Bank Ltd '144A'	2.33%	21/08/2030	190,960	0.18
250,000	National Australia Bank Ltd/New York	2.88%	12/04/2023	248,650	0.23
250,000	National Australia Bank Ltd/New York	3.38%	14/01/2026	239,286	0.22
500,000	Newcrest Finance Pty Ltd '144A'	3.25%	13/05/2030	418,454	0.39
550,000	Santos Finance Ltd 'EMTN'	5.25%	13/03/2029	504,528	0.47
60,000	Scentre Group Trust 1 / Scentre Group Trust 2 '144A'	3.75%	23/03/2027	54,974	0.05
700,000	Scentre Group Trust 1 / Scentre Group Trust 2 '144A'	4.38%	28/05/2030	623,658	0.58
157,000	Suncorp-Metway Ltd '144A'	3.30%	15/04/2024	152,826	0.14
50,000	Sydney Airport Finance Co Pty Ltd '144A'	3.90%	22/03/2023	49,831	0.05
50,000	Transurban Finance Co Pty Ltd '144A'	3.38%	22/03/2027	45,811	0.04
100,000	Westpac Banking Corp	3.30%	26/02/2024	98,352	0.09
100,000	Westpac Banking Corp	1.15%	03/06/2026	88,387	0.08
30,000	Westpac Banking Corp	2.65%	16/01/2030	26,120	0.02
154,000	Westpac Banking Corp 'GMTN' FRN		23/11/2031	145,241	0.13
100,000	Woodside Finance Ltd '144A'	3.65%	05/03/2025	95,938	0.09
Total Australia				3,913,369	3.62
Canada (30 June 2022: 3.86%)					
100,000	Alimentation Couche-Tard Inc '144A'	2.95%	25/01/2030	85,064	0.08
100,000	Bank of Montreal	3.30%	05/02/2024	98,199	0.09

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
Canada (30 June 2022: 3.86%) (continued)					
70,000	Bank of Montreal FRN		05/10/2028	68,654	0.06
130,000	Bank of Montreal FRN		10/01/2037	98,615	0.09
100,000	Bank of Montreal 'MTN'	1.85%	01/05/2025	93,430	0.09
100,000	Bank of Nova Scotia/The	3.40%	11/02/2024	98,265	0.09
100,000	Bank of Nova Scotia/The	0.70%	15/04/2024	94,662	0.09
100,000	Bank of Nova Scotia/The	5.25%	06/12/2024	100,220	0.09
100,000	Bank of Nova Scotia/The	2.70%	03/08/2026	92,613	0.09
50,000	Bell Telephone Co of Canada or Bell Canada/The	4.30%	29/07/2049	41,223	0.04
137,000	Brookfield Finance Inc	4.35%	15/04/2030	124,715	0.12
100,000	Canadian Imperial Bank of Commerce	0.95%	23/06/2023	98,131	0.09
100,000	Canadian Imperial Bank of Commerce	0.50%	14/12/2023	95,870	0.09
125,000	Canadian Imperial Bank of Commerce	2.25%	28/01/2025	118,145	0.11
100,000	Canadian National Railway Co	2.75%	01/03/2026	94,118	0.09
200,000	Canadian National Railway Co	3.65%	03/02/2048	162,001	0.15
75,000	Canadian National Railway Co	2.45%	01/05/2050	47,363	0.04
100,000	Canadian Pacific Railway Co	2.90%	01/02/2025	95,659	0.09
100,000	Canadian Pacific Railway Co	2.05%	05/03/2030	82,131	0.08
50,000	Enbridge Inc	2.50%	15/01/2025	47,335	0.04
40,000	Enbridge Inc	3.13%	15/11/2029	34,927	0.03
50,000	Enbridge Inc	5.50%	01/12/2046	47,087	0.04
100,000	Enbridge Inc FRN		15/01/2083	97,688	0.09
100,000	Manulife Financial Corp	2.48%	19/05/2027	90,036	0.08
75,000	Manulife Financial Corp	5.38%	04/03/2046	72,785	0.07
200,000	Nutrien Ltd	2.95%	13/05/2030	172,069	0.16
650,000	Ontario Teachers' Cadillac Fairview Properties Trust '144A'	4.13%	01/02/2029	586,397	0.54
111,000	Rogers Communications Inc	3.00%	15/03/2023	110,539	0.10
175,000	Rogers Communications Inc	4.35%	01/05/2049	133,518	0.12
100,000	Rogers Communications Inc '144A'	4.50%	15/03/2042	83,471	0.08
100,000	Royal Bank of Canada	1.20%	27/04/2026	88,961	0.08

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
Canada (30 June 2022: 3.86%) (continued)					
100,000	Royal Bank of Canada 'GMTN'	2.55%	16/07/2024	96,580	0.09
50,000	Royal Bank of Canada 'GMTN'	2.25%	01/11/2024	47,707	0.04
75,000	Royal Bank of Canada 'GMTN'	4.65%	27/01/2026	74,078	0.07
50,000	Royal Bank of Canada 'GMTN'	2.30%	03/11/2031	40,365	0.04
50,000	TELUS Corp	3.40%	13/05/2032	42,870	0.04
100,000	Toronto-Dominion Bank/The 'MTN'	0.75%	12/06/2023	98,217	0.09
100,000	Toronto-Dominion Bank/The 'MTN'	2.65%	12/06/2024	96,832	0.09
100,000	Toronto-Dominion Bank/The 'MTN'	1.15%	12/06/2025	91,278	0.09
75,000	Toronto-Dominion Bank/The 'MTN'	0.75%	11/09/2025	67,111	0.06
50,000	Toronto-Dominion Bank/The 'MTN'	4.69%	15/09/2027	49,498	0.05
69,000	TransCanada PipeLines Ltd	4.10%	15/04/2030	63,549	0.06
50,000	TransCanada PipeLines Ltd	5.00%	16/10/2043	44,478	0.04
50,000	Transcanada Trust FRN		07/03/2082	42,850	0.04
Total Canada				4,209,304	3.90
Cayman Islands (30 June 2022: 0.25%)					
100,000	Avolon Holdings Funding Ltd '144A'	4.25%	15/04/2026	90,799	0.08
100,000	Avolon Holdings Funding Ltd '144A'	3.25%	15/02/2027	86,038	0.08
79,000	Avolon Holdings Funding Ltd '144A'	2.53%	18/11/2027	63,664	0.06
28,000	Park Aerospace Holdings Ltd '144A'	5.50%	15/02/2024	27,671	0.03
Total Cayman Islands				268,172	0.25
Denmark (30 June 2022: 0.51%)					
300,000	Danske Bank A/S '144A'	1.23%	22/06/2024	279,194	0.26
Total Denmark				279,194	0.26
Finland (30 June 2022: -%)					
200,000	Nordea Bank Abp '144A'	5.38%	22/09/2027	201,263	0.19
Total Finland				201,263	0.19

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
France (30 June 2022: 2.93%)					
200,000	Banque Federative du Credit Mutuel SA '144A'	3.75%	20/07/2023	198,455	0.18
200,000	BNP Paribas SA '144A'	4.63%	13/03/2027	189,818	0.18
400,000	BNP Paribas SA '144A'	4.40%	14/08/2028	377,968	0.35
200,000	BPCE SA '144A'	5.15%	21/07/2024	195,709	0.18
250,000	BPCE SA '144A'	1.00%	20/01/2026	219,398	0.20
250,000	BPCE SA '144A' FRN		19/07/2033	238,487	0.22
200,000	Credit Agricole SA '144A'	4.38%	17/03/2025	193,303	0.18
475,000	Electricite de France SA '144A'	3.63%	13/10/2025	454,501	0.42
230,000	La Mondiale SAM FRN		26/01/2047	214,762	0.20
270,000	Orange SA	9.00%	01/03/2031	330,904	0.31
150,000	Pernod Ricard SA '144A'	3.25%	08/06/2026	142,296	0.13
50,000	Sanofi	3.63%	19/06/2028	47,696	0.05
200,000	Societe Generale SA '144A'	4.25%	14/09/2023	198,120	0.18
200,000	Societe Generale SA '144A'	4.25%	19/08/2026	186,902	0.17
200,000	Societe Generale SA '144A' FRN		15/06/2033	187,811	0.18
Total France				3,376,130	3.13
Germany (30 June 2022: 0.22%)					
75,000	Deutsche Bank AG/London	3.70%	30/05/2024	73,729	0.07
150,000	Deutsche Bank AG/New York NY FRN		07/01/2028	127,831	0.12
500,000	Deutsche Bank AG/New York NY FRN		14/01/2032	367,708	0.34
Total Germany				569,268	0.53
International (30 June 2022: 0.45%)					
99,000	Broadcom Corp / Broadcom Cayman Finance Ltd	3.88%	15/01/2027	93,710	0.09
100,000	Delta Air Lines Inc / SkyMiles IP Ltd '144A'	4.75%	20/10/2028	94,622	0.09
100,000	NXP BV / NXP Funding LLC	5.35%	01/03/2026	99,938	0.09
121,000	NXP BV / NXP Funding LLC / NXP USA Inc	4.30%	18/06/2029	112,719	0.10
Total International				400,989	0.37

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
Ireland (30 June 2022: 0.78%)					
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	4.88%	16/01/2024	148,545	0.14
150,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	2.88%	14/08/2024	142,228	0.13
200,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust	3.30%	30/01/2032	156,643	0.15
100,000	Johnson Controls International plc / Tyco Fire & Security Finance SCA	1.75%	15/09/2030	80,033	0.07
16,000	Shire Acquisitions Investments Ireland DAC	2.88%	23/09/2023	15,728	0.02
200,000	Zurich Finance Ireland Designated Activity Co 'EMTN' FRN		19/04/2051	153,500	0.14
	Total Ireland			696,677	0.65
Japan (30 June 2022: 2.94%)					
200,000	Mitsubishi UFJ Financial Group Inc	3.46%	02/03/2023	199,589	0.19
200,000	Mitsubishi UFJ Financial Group Inc	2.80%	18/07/2024	192,586	0.18
71,000	Mitsubishi UFJ Financial Group Inc	4.29%	26/07/2038	62,071	0.06
10,000	Mitsubishi UFJ Financial Group Inc	4.15%	07/03/2039	8,570	0.01
173,000	Mitsubishi UFJ Financial Group Inc FRN		26/07/2023	173,368	0.16
200,000	Mizuho Financial Group Inc '144A'	3.48%	12/04/2026	188,062	0.17
200,000	Mizuho Financial Group Inc FRN		25/05/2026	184,236	0.17
200,000	Nippon Life Insurance Co '144A' FRN		20/01/2046	192,750	0.18
200,000	Nomura Holdings Inc	2.17%	14/07/2028	164,854	0.15
200,000	NTT Finance Corp '144A'	1.16%	03/04/2026	176,901	0.16
75,000	Sumitomo Mitsui Financial Group Inc	3.94%	16/10/2023	74,204	0.07
100,000	Sumitomo Mitsui Financial Group Inc	3.78%	09/03/2026	96,508	0.09
157,000	Sumitomo Mitsui Financial Group Inc	3.45%	11/01/2027	146,718	0.14
157,000	Sumitomo Mitsui Financial Group Inc	3.20%	17/09/2029	135,391	0.13
75,000	Sumitomo Mitsui Financial Group Inc	2.14%	23/09/2030	58,187	0.05
300,000	Sumitomo Mitsui Trust Bank Ltd '144A'	2.55%	10/03/2025	283,708	0.26
225,000	Takeda Pharmaceutical Co Ltd	3.03%	09/07/2040	165,960	0.15
	Total Japan			2,503,663	2.32

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
Luxembourg (30 June 2022: 0.28%)					
500,000	Aroundtown SA 'EMTN'	5.38%	21/03/2029	379,797	0.35
50,000	DH Europe Finance II Sarl	3.25%	15/11/2039	40,389	0.04
50,000	Schlumberger Investment SA	3.65%	01/12/2023	49,405	0.04
72,000	Schlumberger Investment SA	2.65%	26/06/2030	61,718	0.06
Total Luxembourg				531,309	0.49
Netherlands (30 June 2022: 1.58%)					
600,000	ABN AMRO Bank NV '144A'	4.80%	18/04/2026	572,613	0.53
250,000	Cooperatieve Rabobank UA '144A'	2.63%	22/07/2024	240,111	0.22
51,000	Cooperatieve Rabobank UA 'BKNT'	5.25%	24/05/2041	52,143	0.05
115,000	Deutsche Telekom International Finance BV	8.75%	15/06/2030	135,829	0.13
150,000	Deutsche Telekom International Finance BV '144A'	3.60%	19/01/2027	141,768	0.13
136,000	Heineken NV '144A'	3.50%	29/01/2028	128,497	0.12
200,000	ING Groep NV	3.95%	29/03/2027	189,430	0.18
500,000	ING Groep NV 'EMTN' FRN		22/03/2028	490,796	0.45
50,000	Koninklijke Philips NV	5.00%	15/03/2042	43,967	0.04
50,000	LYB International Finance BV	5.25%	15/07/2043	44,352	0.04
50,000	LyondellBasell Industries NV	4.63%	26/02/2055	39,761	0.04
200,000	Prosus NV '144A'	3.06%	13/07/2031	156,117	0.14
250,000	Siemens Financieringsmaatschappij NV '144A'	3.40%	16/03/2027	235,212	0.22
Total Netherlands				2,470,596	2.29
New Zealand (30 June 2022: -%)					
740,000	ANZ Bank New Zealand Ltd '144A' FRN		11/08/2032	722,352	0.67
Total New Zealand				722,352	0.67
Norway (30 June 2022: 0.39%)					
60,000	Equinor ASA	3.70%	01/03/2024	59,228	0.05
81,000	Equinor ASA	3.63%	10/09/2028	76,769	0.07

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
Norway (30 June 2022: 0.39%) (continued)					
158,000	Equinor ASA	3.70%	06/04/2050	126,009	0.12
150,000	Yara International ASA '144A'	3.15%	04/06/2030	120,507	0.11
Total Norway				382,513	0.35
Spain (30 June 2022: 0.77%)					
200,000	Banco Santander SA	2.75%	28/05/2025	187,262	0.17
200,000	Banco Santander SA	4.25%	11/04/2027	190,756	0.18
200,000	Banco Santander SA FRN		30/06/2024	194,620	0.18
150,000	Telefonica Emisiones SA	5.21%	08/03/2047	120,936	0.11
Total Spain				693,574	0.64
Switzerland (30 June 2022: 1.15%)					
500,000	Credit Suisse Group AG	3.75%	26/03/2025	451,179	0.42
200,000	UBS AG/London '144A'	0.70%	09/08/2024	186,416	0.17
200,000	UBS Group AG '144A'	4.13%	15/04/2026	193,199	0.18
225,000	UBS Group AG '144A' FRN		11/02/2032	170,048	0.16
Total Switzerland				1,000,842	0.93
United Kingdom (30 June 2022: 4.58%)					
200,000	abrdrn plc	4.25%	30/06/2028	174,500	0.16
100,000	AstraZeneca Plc	3.38%	16/11/2025	96,538	0.09
100,000	AstraZeneca Plc	0.70%	08/04/2026	88,191	0.08
100,000	AstraZeneca Plc	2.13%	06/08/2050	59,248	0.06
200,000	Barclays Bank Plc 'BKNT'	3.75%	15/05/2024	196,443	0.18
200,000	Barclays Plc	4.34%	10/01/2028	185,633	0.17
200,000	Barclays Plc FRN		10/03/2032	153,034	0.14
200,000	British Telecommunications Plc	5.13%	04/12/2028	193,786	0.18
500,000	British Telecommunications Plc '144A'	3.25%	08/11/2029	425,570	0.39
200,000	Diageo Capital Plc	2.38%	24/10/2029	171,310	0.16

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United Kingdom (30 June 2022: 4.58%) (continued)					
15,000	HSBC Holdings Plc	6.10%	14/01/2042	15,626	0.01
400,000	HSBC Holdings Plc FRN		18/04/2026	361,508	0.34
400,000	HSBC Holdings Plc FRN		19/06/2029	369,388	0.34
200,000	HSBC Holdings Plc FRN		03/11/2033	212,488	0.20
200,000	Lloyds Banking Group Plc	4.05%	16/08/2023	198,376	0.18
200,000	Lloyds Banking Group Plc	4.45%	08/05/2025	195,999	0.18
200,000	Lloyds Banking Group Plc FRN		07/11/2028	180,296	0.17
200,000	Nationwide Building Society '144A' FRN		01/08/2024	197,498	0.18
700,000	Nationwide Building Society '144A' FRN		08/03/2029	635,084	0.59
200,000	NatWest Group Plc	4.80%	05/04/2026	195,535	0.18
200,000	NatWest Group Plc FRN		28/11/2035	147,958	0.14
400,000	Phoenix Group Holdings Plc 'EMTN'	5.38%	06/07/2027	376,500	0.35
100,000	Royalty Pharma Plc	0.75%	02/09/2023	96,794	0.09
50,000	Royalty Pharma Plc	1.75%	02/09/2027	42,495	0.04
200,000	Santander UK Group Holdings Plc FRN		15/11/2024	196,772	0.18
200,000	Standard Chartered Plc '144A' FRN		15/03/2024	199,127	0.18
400,000	Standard Chartered Plc '144A' FRN		21/05/2025	387,048	0.36
400,000	Standard Chartered Plc 'EMTN' FRN		12/02/2030	366,141	0.34
50,000	Vodafone Group Plc	3.75%	16/01/2024	49,390	0.05
40,000	Vodafone Group Plc	7.88%	15/02/2030	45,143	0.04
50,000	Vodafone Group Plc	5.00%	30/05/2038	46,173	0.04
70,000	Vodafone Group Plc	5.25%	30/05/2048	62,471	0.06
125,000	Vodafone Group Plc	4.88%	19/06/2049	105,568	0.10
Total United Kingdom				6,427,631	5.95
United States (30 June 2022: 75.24%)					
50,000	3M Co	2.00%	14/02/2025	47,329	0.04
100,000	3M Co	2.88%	15/10/2027	92,401	0.09
50,000	3M Co	3.25%	26/08/2049	35,160	0.03

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
75,000	7-Eleven Inc '144A'	0.80%	10/02/2024	71,380	0.07
50,000	Abbott Laboratories	3.75%	30/11/2026	48,791	0.04
40,000	Abbott Laboratories	4.75%	30/11/2036	39,644	0.04
25,000	Abbott Laboratories	5.30%	27/05/2040	25,676	0.02
53,000	Abbott Laboratories	4.90%	30/11/2046	52,269	0.05
25,000	AbbVie Inc	3.75%	14/11/2023	24,718	0.02
60,000	AbbVie Inc	3.85%	15/06/2024	59,153	0.05
100,000	AbbVie Inc	2.60%	21/11/2024	95,804	0.09
50,000	AbbVie Inc	3.60%	14/05/2025	48,469	0.04
40,000	AbbVie Inc	3.20%	14/05/2026	37,922	0.03
100,000	AbbVie Inc	2.95%	21/11/2026	93,170	0.09
40,000	AbbVie Inc	4.30%	14/05/2036	36,179	0.03
50,000	AbbVie Inc	4.05%	21/11/2039	42,992	0.04
45,000	AbbVie Inc	4.45%	14/05/2046	39,226	0.04
65,000	AbbVie Inc	4.25%	21/11/2049	54,601	0.05
100,000	Adobe Inc	3.25%	01/02/2025	97,184	0.09
50,000	Aetna Inc	6.63%	15/06/2036	53,083	0.05
50,000	Aetna Inc	4.13%	15/11/2042	40,809	0.04
15,000	Aflac Inc	4.75%	15/01/2049	13,408	0.01
200,000	Air Lease Corp	3.63%	01/12/2027	181,327	0.17
50,000	Air Lease Corp 'MTN'	4.25%	01/02/2024	49,241	0.05
50,000	Air Lease Corp 'MTN'	2.88%	15/01/2026	46,255	0.04
40,000	Air Products and Chemicals Inc	1.85%	15/05/2027	35,628	0.03
30,000	Air Products and Chemicals Inc	2.80%	15/05/2050	21,004	0.02
151,000	Alexandria Real Estate Equities Inc	4.90%	15/12/2030	147,650	0.14
100,000	Alexandria Real Estate Equities Inc	3.38%	15/08/2031	87,553	0.08
25,000	Alexandria Real Estate Equities Inc	2.00%	18/05/2032	19,314	0.02
40,000	Allstate Corp/The	5.55%	09/05/2035	40,597	0.04
50,000	Allstate Corp/The	4.20%	15/12/2046	41,567	0.04

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
100,000	Ally Financial Inc	8.00%	01/11/2031	103,386	0.10
50,000	Alphabet Inc	2.00%	15/08/2026	45,957	0.04
50,000	Alphabet Inc	2.05%	15/08/2050	29,601	0.03
50,000	Amcor Finance USA Inc	3.63%	28/04/2026	47,363	0.04
112,000	American Equity Investment Life Holding Co	5.00%	15/06/2027	106,463	0.10
100,000	American Express Co	3.70%	03/08/2023	99,195	0.09
100,000	American Express Credit Corp 'MTN'	3.30%	03/05/2027	94,554	0.09
156,000	American Honda Finance Corp 'MTN'	2.90%	16/02/2024	152,589	0.14
40,000	American Honda Finance Corp 'MTN'	1.80%	13/01/2031	31,836	0.03
100,000	American International Group Inc	3.40%	30/06/2030	88,103	0.08
61,000	American International Group Inc	4.50%	16/07/2044	53,275	0.05
75,000	American International Group Inc	4.75%	01/04/2048	67,908	0.06
125,000	American Tower Corp	2.95%	15/01/2025	119,359	0.11
100,000	American Tower Corp	1.50%	31/01/2028	82,831	0.08
40,000	American Tower Corp	2.70%	15/04/2031	32,619	0.03
167,000	American Water Capital Corp	3.75%	01/09/2047	130,394	0.12
100,000	American Water Capital Corp	3.45%	01/05/2050	74,094	0.07
50,000	AmerisourceBergen Corp	2.80%	15/05/2030	42,420	0.04
500,000	AmFam Holdings Inc '144A'	2.81%	11/03/2031	388,060	0.36
40,000	Amgen Inc	3.63%	22/05/2024	39,226	0.04
50,000	Amgen Inc	3.13%	01/05/2025	47,997	0.04
40,000	Amgen Inc	2.20%	21/02/2027	36,007	0.03
50,000	Amgen Inc	1.65%	15/08/2028	41,756	0.04
40,000	Amgen Inc	2.30%	25/02/2031	32,731	0.03
100,000	Amgen Inc	3.15%	21/02/2040	73,983	0.07
100,000	Amgen Inc	4.95%	01/10/2041	92,565	0.09
50,000	Amgen Inc	3.38%	21/02/2050	34,843	0.03
25,000	Amgen Inc	2.77%	01/09/2053	15,312	0.01
25,000	Amgen Inc	4.40%	22/02/2062	20,160	0.02

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
75,000	Analog Devices Inc	3.50%	05/12/2026	71,614	0.07
100,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	3.65%	01/02/2026	96,305	0.09
175,000	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc	4.90%	01/02/2046	160,672	0.15
125,000	Anheuser-Busch InBev Worldwide Inc	3.50%	01/06/2030	114,001	0.11
150,000	Anheuser-Busch InBev Worldwide Inc	5.45%	23/01/2039	149,895	0.14
80,000	Anheuser-Busch InBev Worldwide Inc	4.60%	15/04/2048	70,454	0.07
50,000	Anheuser-Busch InBev Worldwide Inc	5.55%	23/01/2049	50,150	0.05
60,000	Anheuser-Busch InBev Worldwide Inc	5.80%	23/01/2059	62,553	0.06
50,000	Aon Corp	3.75%	02/05/2029	46,424	0.04
100,000	Apollo Management Holdings LP '144A'	4.00%	30/05/2024	97,079	0.09
300,000	Apollo Management Holdings LP '144A'	4.40%	27/05/2026	285,575	0.26
50,000	Apple Inc	2.40%	03/05/2023	49,608	0.05
100,000	Apple Inc	3.45%	06/05/2024	98,324	0.09
100,000	Apple Inc	2.75%	13/01/2025	96,267	0.09
100,000	Apple Inc	1.13%	11/05/2025	91,964	0.08
100,000	Apple Inc	2.05%	11/09/2026	91,208	0.08
100,000	Apple Inc	3.20%	11/05/2027	94,933	0.09
25,000	Apple Inc	1.20%	08/02/2028	21,223	0.02
100,000	Apple Inc	2.20%	11/09/2029	86,714	0.08
100,000	Apple Inc	3.45%	09/02/2045	81,166	0.07
117,000	Apple Inc	3.75%	12/09/2047	98,285	0.09
40,000	Apple Inc	2.65%	08/02/2051	26,645	0.02
275,000	Apple Inc	2.55%	20/08/2060	169,993	0.16
170,000	Applied Materials Inc	5.10%	01/10/2035	173,027	0.16
100,000	Archer-Daniels-Midland Co	3.25%	27/03/2030	90,153	0.08
120,000	Ares Capital Corp	3.50%	10/02/2023	119,721	0.11
35,000	Ares Capital Corp	2.88%	15/06/2028	28,160	0.03
63,000	Arrow Electronics Inc	3.88%	12/01/2028	57,335	0.05
50,000	Ascension Health	3.11%	15/11/2039	38,063	0.04

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
100,000	AT&T Inc	4.25%	01/03/2027	97,440	0.09
100,000	AT&T Inc	2.30%	01/06/2027	89,211	0.08
100,000	AT&T Inc	1.65%	01/02/2028	84,658	0.08
100,000	AT&T Inc	4.30%	15/02/2030	94,360	0.09
75,000	AT&T Inc	2.75%	01/06/2031	62,331	0.06
100,000	AT&T Inc	2.55%	01/12/2033	77,147	0.07
50,000	AT&T Inc	4.85%	01/03/2039	45,079	0.04
151,000	AT&T Inc	3.50%	01/06/2041	113,538	0.10
76,000	AT&T Inc	4.30%	15/12/2042	62,721	0.06
125,000	AT&T Inc	3.10%	01/02/2043	87,094	0.08
125,000	AT&T Inc	4.50%	09/03/2048	102,260	0.09
150,000	AT&T Inc	3.50%	15/09/2053	102,760	0.09
250,000	AT&T Inc	3.85%	01/06/2060	176,091	0.16
200,000	Athene Global Funding '144A'	1.00%	16/04/2024	187,480	0.17
100,000	Autodesk Inc	3.50%	15/06/2027	93,304	0.09
100,000	AutoZone Inc	1.65%	15/01/2031	77,685	0.07
100,000	AvalonBay Communities Inc 'MTN'	2.45%	15/01/2031	82,850	0.08
100,000	Avangrid Inc	3.15%	01/12/2024	96,030	0.09
100,000	Aviation Capital Group LLC '144A'	1.95%	30/01/2026	86,570	0.08
110,000	Aviation Capital Group LLC '144A'	1.95%	20/09/2026	93,318	0.09
96,000	Avnet Inc	4.63%	15/04/2026	92,385	0.09
40,000	Baker Hughes Holdings LLC	5.13%	15/09/2040	37,224	0.03
50,000	Baker Hughes Holdings LLC / Baker Hughes Co-Obligor Inc	3.34%	15/12/2027	46,192	0.04
50,000	Baltimore Gas and Electric Co	4.55%	01/06/2052	44,957	0.04
97,000	Bank of America Corp	4.18%	25/11/2027	92,127	0.09
40,000	Bank of America Corp FRN		22/04/2025	39,438	0.04
160,000	Bank of America Corp FRN		23/01/2026	152,973	0.14
760,000	Bank of America Corp FRN		10/11/2028	786,000	0.73
100,000	Bank of America Corp FRN		20/12/2028	90,835	0.08

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
250,000	Bank of America Corp FRN		11/03/2032	201,354	0.19
140,000	Bank of America Corp FRN		22/04/2032	112,111	0.10
60,000	Bank of America Corp FRN		04/02/2033	48,488	0.04
50,000	Bank of America Corp FRN		08/03/2037	41,435	0.04
75,000	Bank of America Corp FRN		22/04/2042	55,402	0.05
50,000	Bank of America Corp FRN		21/07/2052	31,990	0.03
225,000	Bank of America Corp 'GMTN' FRN		23/07/2024	224,884	0.21
100,000	Bank of America Corp 'MTN'	4.00%	22/01/2025	97,783	0.09
100,000	Bank of America Corp 'MTN'	4.25%	22/10/2026	96,605	0.09
100,000	Bank of America Corp 'MTN'	3.25%	21/10/2027	92,235	0.09
100,000	Bank of America Corp 'MTN' FRN		23/07/2024	99,133	0.09
100,000	Bank of America Corp 'MTN' FRN		25/09/2025	92,284	0.09
100,000	Bank of America Corp 'MTN' FRN		22/10/2025	94,645	0.09
100,000	Bank of America Corp 'MTN' FRN		19/06/2026	90,051	0.08
165,000	Bank of America Corp 'MTN' FRN		24/10/2026	147,030	0.14
100,000	Bank of America Corp 'MTN' FRN		14/06/2029	84,251	0.08
157,000	Bank of America Corp 'MTN' FRN		07/02/2030	142,731	0.13
100,000	Bank of America Corp 'MTN' FRN		13/02/2031	81,303	0.08
340,000	Bank of America Corp 'MTN' FRN		23/04/2040	283,182	0.26
40,000	Bank of America Corp 'MTN' FRN		19/06/2041	27,063	0.02
48,000	Bank of America Corp 'MTN' FRN		20/01/2048	40,833	0.04
135,000	Bank of America Corp 'MTN' FRN		20/03/2051	107,157	0.10
15,000	Bank of New York Mellon Corp/The FRN		25/10/2033	15,631	0.01
75,000	Bank of New York Mellon Corp/The 'MTN'	2.20%	16/08/2023	73,766	0.07
50,000	Bank of New York Mellon Corp/The 'MTN'	3.25%	11/09/2024	48,783	0.04
100,000	Bank of New York Mellon Corp/The 'MTN'	1.60%	24/04/2025	93,001	0.09
154,000	Bank of New York Mellon Corp/The 'MTN'	3.25%	16/05/2027	145,076	0.13
100,000	Bank of New York Mellon Corp/The 'MTN'	3.30%	23/08/2029	89,684	0.08
100,000	Barrick North America Finance LLC	5.70%	30/05/2041	101,100	0.09

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
50,000	Baxter International Inc	2.60%	15/08/2026	46,195	0.04
100,000	Baxter International Inc	3.95%	01/04/2030	91,409	0.08
50,000	Baxter International Inc	2.54%	01/02/2032	39,875	0.04
50,000	Bayer US Finance II LLC '144A'	3.38%	15/07/2024	48,516	0.04
20,000	Bayer US Finance II LLC '144A'	4.40%	15/07/2044	15,641	0.01
25,000	Bayer US Finance II LLC '144A'	4.70%	15/07/2064	20,127	0.02
50,000	Baylor Scott & White Holdings	2.84%	15/11/2050	32,526	0.03
75,000	Becton Dickinson and Co	3.70%	06/06/2027	71,013	0.07
50,000	Becton Dickinson and Co	4.67%	06/06/2047	44,622	0.04
75,000	Berry Global Inc	1.57%	15/01/2026	67,395	0.06
100,000	Best Buy Co Inc	4.45%	01/10/2028	96,341	0.09
25,000	Biogen Inc	3.15%	01/05/2050	16,499	0.02
67,000	Biogen Inc	3.25%	15/02/2051	45,512	0.04
140,000	BlackRock Inc	1.90%	28/01/2031	113,769	0.11
50,000	Blackstone Holdings Finance Co LLC '144A'	5.00%	15/06/2044	43,990	0.04
25,000	Blackstone Holdings Finance Co LLC '144A'	3.20%	30/01/2052	16,202	0.01
75,000	Blackstone Private Credit Fund	2.63%	15/12/2026	62,160	0.06
100,000	Blackstone Private Credit Fund	4.00%	15/01/2029	82,398	0.08
100,000	BMW US Capital LLC '144A'	3.80%	06/04/2023	99,775	0.09
100,000	BMW US Capital LLC '144A'	4.15%	09/04/2030	94,929	0.09
75,000	Booking Holdings Inc	4.63%	13/04/2030	72,764	0.07
50,000	BorgWarner Inc	2.65%	01/07/2027	44,552	0.04
100,000	Boston Properties LP	3.65%	01/02/2026	94,764	0.09
66,000	Boston Properties LP	3.25%	30/01/2031	54,596	0.05
50,000	Boston Scientific Corp	2.65%	01/06/2030	42,941	0.04
50,000	Bristol-Myers Squibb Co	2.75%	15/02/2023	49,873	0.05
75,000	Bristol-Myers Squibb Co	2.90%	26/07/2024	72,898	0.07
150,000	Bristol-Myers Squibb Co	3.20%	15/06/2026	143,081	0.13
75,000	Bristol-Myers Squibb Co	3.90%	20/02/2028	72,311	0.07

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
30,000	Bristol-Myers Squibb Co	4.13%	15/06/2039	26,776	0.02
100,000	Bristol-Myers Squibb Co	4.25%	26/10/2049	86,872	0.08
100,000	Bristol-Myers Squibb Co	2.55%	13/11/2050	63,818	0.06
50,000	Brixmor Operating Partnership LP	4.13%	15/06/2026	47,281	0.04
75,000	Broadcom Inc	3.46%	15/09/2026	70,527	0.07
26,000	Broadcom Inc	4.15%	15/11/2030	23,276	0.02
140,000	Broadcom Inc	4.30%	15/11/2032	124,199	0.11
50,000	Broadcom Inc '144A'	2.45%	15/02/2031	39,490	0.04
130,000	Broadcom Inc '144A'	2.60%	15/02/2033	97,757	0.09
126,000	Broadcom Inc '144A'	3.47%	15/04/2034	100,443	0.09
133,000	Broadcom Inc '144A'	4.93%	15/05/2037	116,307	0.11
100,000	Brookfield Finance LLC / Brookfield Finance Inc	3.45%	15/04/2050	64,080	0.06
100,000	Brooklyn Union Gas Co/The '144A'	4.50%	10/03/2046	80,110	0.07
250,000	Brown & Brown Inc	2.38%	15/03/2031	191,110	0.18
25,000	Bunge Ltd Finance Corp	3.75%	25/09/2027	23,454	0.02
101,000	Burlington Northern Santa Fe LLC	4.15%	01/04/2045	86,832	0.08
100,000	Burlington Northern Santa Fe LLC	3.90%	01/08/2046	82,306	0.08
75,000	Burlington Northern Santa Fe LLC	3.05%	15/02/2051	52,913	0.05
100,000	California Institute of Technology	3.65%	01/09/2119	66,441	0.06
150,000	Cameron LNG LLC '144A'	3.70%	15/01/2039	119,115	0.11
25,000	Campbell Soup Co	4.15%	15/03/2028	23,834	0.02
57,000	Campbell Soup Co	4.80%	15/03/2048	50,998	0.05
100,000	Capital One Financial Corp	3.90%	29/01/2024	98,802	0.09
25,000	Capital One Financial Corp	4.20%	29/10/2025	24,202	0.02
175,000	Capital One Financial Corp	3.80%	31/01/2028	163,994	0.15
100,000	Capital One Financial Corp FRN		29/07/2032	71,974	0.07
43,000	Cardinal Health Inc	3.41%	15/06/2027	40,099	0.04
100,000	Caterpillar Financial Services Corp 'MTN'	0.45%	14/09/2023	96,957	0.09
100,000	Caterpillar Financial Services Corp 'MTN'	2.15%	08/11/2024	95,426	0.09

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
50,000	Caterpillar Financial Services Corp 'MTN'	0.80%	13/11/2025	44,939	0.04
100,000	Caterpillar Inc	2.60%	09/04/2030	87,217	0.08
51,000	Caterpillar Inc	3.80%	15/08/2042	43,798	0.04
50,000	Caterpillar Inc	3.25%	19/09/2049	38,057	0.04
700,000	Centene Corp	2.63%	01/08/2031	551,810	0.51
50,000	CF Industries Inc	4.95%	01/06/2043	43,015	0.04
50,000	CF Industries Inc '144A'	4.50%	01/12/2026	48,207	0.04
30,000	Charles Schwab Corp/The	0.75%	18/03/2024	28,516	0.03
100,000	Charles Schwab Corp/The	0.90%	11/03/2026	88,845	0.08
100,000	Charles Schwab Corp/The	3.30%	01/04/2027	94,461	0.09
75,000	Charles Schwab Corp/The	1.65%	11/03/2031	58,458	0.05
25,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.91%	23/07/2025	24,608	0.02
200,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.20%	15/03/2028	184,474	0.17
100,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.40%	01/04/2033	85,869	0.08
70,000	Charter Communications Operating LLC / Charter Communications Operating Capital	3.50%	01/06/2041	46,200	0.04
92,000	Charter Communications Operating LLC / Charter Communications Operating Capital	6.48%	23/10/2045	83,656	0.08
80,000	Charter Communications Operating LLC / Charter Communications Operating Capital	4.80%	01/03/2050	58,974	0.05
50,000	Charter Communications Operating LLC / Charter Communications Operating Capital	3.90%	01/06/2052	32,000	0.03
50,000	Cheniere Corpus Christi Holdings LLC	5.13%	30/06/2027	49,522	0.05
100,000	Chevron Phillips Chemical Co LLC / Chevron Phillips Chemical Co LP '144A'	3.40%	01/12/2026	93,718	0.09
10,000	Chubb Corp/The	6.50%	15/05/2038	11,158	0.01
50,000	Chubb INA Holdings Inc	3.35%	15/05/2024	48,976	0.05
25,000	Chubb INA Holdings Inc	4.35%	03/11/2045	21,748	0.02
50,000	Cigna Corp	3.00%	15/07/2023	49,401	0.05
100,000	Cigna Corp	3.25%	15/04/2025	96,400	0.09
50,000	Cigna Corp	3.40%	01/03/2027	46,958	0.04
75,000	Cigna Corp	4.38%	15/10/2028	72,472	0.07
50,000	Cigna Corp	2.40%	15/03/2030	41,979	0.04

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
50,000	Cigna Corp	4.80%	15/08/2038	46,582	0.04
150,000	Cigna Corp	4.90%	15/12/2048	137,265	0.13
50,000	Cisco Systems Inc	2.60%	28/02/2023	49,840	0.05
25,000	Cisco Systems Inc	3.63%	04/03/2024	24,644	0.02
100,000	Cisco Systems Inc	2.95%	28/02/2026	95,557	0.09
77,000	Cisco Systems Inc	5.90%	15/02/2039	83,227	0.08
100,000	Citadel LP '144A'	4.88%	15/01/2027	93,373	0.09
100,000	Citigroup Inc	3.75%	16/06/2024	98,603	0.09
100,000	Citigroup Inc	4.40%	10/06/2025	98,156	0.09
125,000	Citigroup Inc	4.13%	25/07/2028	116,607	0.11
30,000	Citigroup Inc	6.63%	15/06/2032	31,441	0.03
66,000	Citigroup Inc	8.13%	15/07/2039	81,569	0.08
25,000	Citigroup Inc	6.68%	13/09/2043	26,851	0.02
50,000	Citigroup Inc	4.65%	30/07/2045	43,350	0.04
66,000	Citigroup Inc	4.75%	18/05/2046	55,384	0.05
50,000	Citigroup Inc	4.65%	23/07/2048	43,864	0.04
22,000	Citigroup Inc FRN		15/05/2024	21,696	0.02
72,000	Citigroup Inc FRN		17/05/2024	72,130	0.07
100,000	Citigroup Inc FRN		01/05/2025	93,742	0.09
30,000	Citigroup Inc FRN		01/07/2026	29,752	0.03
125,000	Citigroup Inc FRN		10/01/2028	116,958	0.11
50,000	Citigroup Inc FRN		27/10/2028	45,545	0.04
200,000	Citigroup Inc FRN		20/03/2030	181,097	0.17
100,000	Citigroup Inc FRN		31/03/2031	91,951	0.08
200,000	Citigroup Inc FRN		01/05/2032	158,288	0.15
75,000	Citigroup Inc FRN		17/03/2033	64,369	0.06
130,000	CME Group Inc	5.30%	15/09/2043	134,022	0.12
100,000	CNA Financial Corp	3.45%	15/08/2027	92,620	0.09
50,000	CNH Industrial Capital LLC	1.45%	15/07/2026	44,107	0.04

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
100,000	Coca-Cola Co/The	2.50%	01/06/2040	72,956	0.07
20,000	Coca-Cola Co/The	2.75%	01/06/2060	13,482	0.01
42,000	Colonial Enterprises Inc '144A'	3.25%	15/05/2030	36,602	0.03
100,000	Columbia Pipeline Group Inc	4.50%	01/06/2025	98,552	0.09
100,000	Comcast Corp	3.38%	15/02/2025	97,016	0.09
50,000	Comcast Corp	3.30%	01/02/2027	47,219	0.04
100,000	Comcast Corp	3.15%	15/02/2028	92,299	0.09
150,000	Comcast Corp	1.50%	15/02/2031	117,038	0.11
134,000	Comcast Corp	3.90%	01/03/2038	116,126	0.11
50,000	Comcast Corp	4.70%	15/10/2048	45,187	0.04
89,000	Comcast Corp	2.94%	01/11/2056	56,059	0.05
50,000	Commonwealth Edison Co	2.55%	15/06/2026	46,440	0.04
100,000	Commonwealth Edison Co	3.65%	15/06/2046	76,721	0.07
150,000	Commonwealth Edison Co	3.75%	15/08/2047	117,963	0.11
100,000	Conagra Brands Inc	4.30%	01/05/2024	98,657	0.09
46,000	Conagra Brands Inc	5.40%	01/11/2048	42,669	0.04
100,000	Connecticut Light and Power Co/The	4.00%	01/04/2048	84,160	0.08
150,000	Consolidated Edison Co of New York Inc	4.45%	15/03/2044	129,350	0.12
250,000	Consolidated Edison Co of New York Inc	4.50%	01/12/2045	214,358	0.20
100,000	Consolidated Edison Co of New York Inc	3.95%	01/04/2050	79,457	0.07
125,000	Consolidated Edison Co of New York Inc	3.00%	01/12/2060	78,879	0.07
100,000	Constellation Brands Inc	3.50%	09/05/2027	93,703	0.09
125,000	Constellation Brands Inc	3.15%	01/08/2029	109,956	0.10
20,000	Constellation Brands Inc	4.50%	09/05/2047	17,064	0.02
100,000	Corebridge Financial Inc '144A'	4.40%	05/04/2052	80,063	0.07
10,000	Corning Inc	5.35%	15/11/2048	9,409	0.01
200,000	Corning Inc	5.45%	15/11/2079	174,492	0.16
100,000	Cox Communications Inc '144A'	3.50%	15/08/2027	92,845	0.09
100,000	Cox Communications Inc '144A'	4.50%	30/06/2043	80,728	0.07

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
200,000	CRH America Finance Inc '144A'	3.95%	04/04/2028	187,461	0.17
50,000	Crown Castle Inc	4.45%	15/02/2026	48,903	0.05
25,000	Crown Castle Inc	4.00%	01/03/2027	23,886	0.02
100,000	Crown Castle Inc	3.65%	01/09/2027	93,082	0.09
40,000	Crown Castle Inc	2.25%	15/01/2031	32,220	0.03
50,000	Crown Castle Inc	2.90%	01/04/2041	34,167	0.03
100,000	CSX Corp	4.25%	15/03/2029	96,219	0.09
150,000	CSX Corp	3.80%	01/11/2046	119,359	0.11
25,000	CSX Corp	3.95%	01/05/2050	20,150	0.02
50,000	CVS Health Corp	3.88%	20/07/2025	48,872	0.05
100,000	CVS Health Corp	3.63%	01/04/2027	94,958	0.09
100,000	CVS Health Corp	3.25%	15/08/2029	89,735	0.08
100,000	CVS Health Corp	1.75%	21/08/2030	78,825	0.07
40,000	CVS Health Corp	4.78%	25/03/2038	36,611	0.03
100,000	CVS Health Corp	5.05%	25/03/2048	90,824	0.08
150,000	Daimler Trucks Finance North America LLC '144A'	2.00%	14/12/2026	131,966	0.12
50,000	Danaher Corp	4.38%	15/09/2045	44,639	0.04
100,000	Deere & Co	2.75%	15/04/2025	96,168	0.09
100,000	Dell International LLC / EMC Corp	5.30%	01/10/2029	97,588	0.09
250,000	Dell International LLC / EMC Corp	6.20%	15/07/2030	255,370	0.24
125,000	Dell International LLC / EMC Corp	8.10%	15/07/2036	141,043	0.13
120,000	DENTSPLY SIRONA Inc	3.25%	01/06/2030	99,008	0.09
75,000	Devon Energy Corp	5.60%	15/07/2041	70,316	0.06
100,000	Digital Realty Trust LP	3.70%	15/08/2027	93,043	0.09
500,000	Discover Bank 'BKNT' FRN		09/08/2028	480,153	0.44
50,000	Discover Financial Services	4.10%	09/02/2027	47,157	0.04
100,000	Discovery Communications LLC	5.20%	20/09/2047	75,081	0.07
25,000	Discovery Communications LLC	4.65%	15/05/2050	17,339	0.02
25,000	Discovery Communications LLC	4.00%	15/09/2055	15,036	0.01

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
50,000	Dollar General Corp	5.00%	01/11/2032	49,420	0.05
50,000	Dollar General Corp	4.13%	03/04/2050	40,498	0.04
75,000	Dow Chemical Co/The	4.38%	15/11/2042	62,394	0.06
25,000	Dow Chemical Co/The	3.60%	15/11/2050	18,079	0.02
130,000	DuPont de Nemours Inc	4.73%	15/11/2028	128,607	0.12
25,000	DuPont de Nemours Inc	5.42%	15/11/2048	24,045	0.02
100,000	Eastman Chemical Co	4.50%	01/12/2028	94,860	0.09
50,000	Eaton Corp	4.15%	02/11/2042	42,915	0.04
30,000	eBay Inc	3.45%	01/08/2024	29,199	0.03
75,000	eBay Inc	3.60%	05/06/2027	71,218	0.07
50,000	Ecolab Inc	4.80%	24/03/2030	49,740	0.05
100,000	Edison International	3.55%	15/11/2024	96,594	0.09
200,000	Elevance Health Inc	2.88%	15/09/2029	176,220	0.16
100,000	Elevance Health Inc	4.38%	01/12/2047	86,759	0.08
40,000	Elevance Health Inc	3.70%	15/09/2049	30,571	0.03
125,000	Elevance Health Inc	3.13%	15/05/2050	86,560	0.08
100,000	Eli Lilly & Co	2.25%	15/05/2050	63,776	0.06
365,000	EMD Finance LLC '144A'	3.25%	19/03/2025	349,975	0.32
100,000	Emerson Electric Co	1.95%	15/10/2030	81,178	0.07
50,000	Enterprise Products Operating LLC	3.75%	15/02/2025	48,619	0.04
50,000	Enterprise Products Operating LLC	4.15%	16/10/2028	47,395	0.04
210,000	Enterprise Products Operating LLC	2.80%	31/01/2030	178,815	0.17
47,000	Enterprise Products Operating LLC	4.25%	15/02/2048	38,247	0.04
48,000	Enterprise Products Operating LLC	4.20%	31/01/2050	38,033	0.03
69,000	Enterprise Products Operating LLC	3.20%	15/02/2052	45,809	0.04
100,000	Enterprise Products Operating LLC FRN		16/08/2077	91,000	0.08
25,000	EOG Resources Inc	4.15%	15/01/2026	24,543	0.02
50,000	EOG Resources Inc	4.95%	15/04/2050	48,150	0.04
200,000	Equinix Inc	2.63%	18/11/2024	190,870	0.18

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
75,000	Equitable Holdings Inc	4.35%	20/04/2028	71,597	0.07
35,000	Equitable Holdings Inc	5.00%	20/04/2048	30,792	0.03
50,000	ERAC USA Finance LLC '144A'	3.85%	15/11/2024	48,339	0.04
50,000	ERAC USA Finance LLC '144A'	7.00%	15/10/2037	54,425	0.05
85,000	ERP Operating LP	3.00%	01/07/2029	74,363	0.07
20,000	Essex Portfolio LP	2.65%	15/03/2032	15,835	0.01
150,000	Estee Lauder Cos Inc/The	2.38%	01/12/2029	129,091	0.12
25,000	Estee Lauder Cos Inc/The	3.13%	01/12/2049	18,182	0.02
50,000	Eversource Energy	4.25%	01/04/2029	47,429	0.04
51,000	Exelon Corp	5.10%	15/06/2045	47,992	0.04
30,000	Expedia Group Inc '144A'	6.25%	01/05/2025	30,228	0.03
20,000	Farmers Exchange Capital III '144A' FRN		15/10/2054	17,907	0.02
45,000	Federal Realty Investment Trust	4.50%	01/12/2044	35,533	0.03
30,000	FedEx Corp	3.40%	15/02/2028	27,753	0.03
50,000	FedEx Corp	4.10%	15/04/2043	39,177	0.04
40,000	FedEx Corp	4.10%	01/02/2045	30,881	0.03
90,000	Fifth Third Bancorp	2.55%	05/05/2027	80,894	0.07
100,000	Fifth Third Bancorp FRN		27/10/2028	103,192	0.10
100,000	Fiserv Inc	2.75%	01/07/2024	96,530	0.09
100,000	Fiserv Inc	3.50%	01/07/2029	90,488	0.08
100,000	Five Corners Funding Trust II '144A'	2.85%	15/05/2030	83,808	0.08
193,000	Florida Gas Transmission Co LLC '144A'	2.55%	01/07/2030	157,032	0.15
25,000	Fortune Brands Innovations Inc	4.00%	15/06/2025	24,334	0.02
49,000	Fox Corp	5.58%	25/01/2049	44,181	0.04
50,000	Freeport-McMoRan Inc	4.55%	14/11/2024	49,389	0.05
200,000	Freeport-McMoRan Inc	4.63%	01/08/2030	185,321	0.17
40,000	Freeport-McMoRan Inc	5.45%	15/03/2043	36,183	0.03
600,000	Fresenius Medical Care US Finance III Inc '144A'	2.38%	16/02/2031	441,495	0.41
70,000	GA Global Funding Trust '144A'	1.63%	15/01/2026	62,262	0.06

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
25,000	General Mills Inc	4.20%	17/04/2028	24,219	0.02
25,000	General Motors Co	6.13%	01/10/2025	25,483	0.02
75,000	General Motors Co	6.25%	02/10/2043	69,615	0.06
100,000	General Motors Co	5.20%	01/04/2045	81,717	0.08
105,000	General Motors Financial Co Inc	3.70%	09/05/2023	104,287	0.10
40,000	General Motors Financial Co Inc	4.15%	19/06/2023	39,786	0.04
75,000	General Motors Financial Co Inc	3.95%	13/04/2024	73,641	0.07
100,000	General Motors Financial Co Inc	4.35%	17/01/2027	94,714	0.09
90,000	Georgia Power Co	4.30%	15/03/2042	77,724	0.07
240,000	Georgia-Pacific LLC '144A'	1.75%	30/09/2025	219,205	0.20
40,000	Gilead Sciences Inc	3.65%	01/03/2026	38,626	0.04
100,000	Gilead Sciences Inc	1.65%	01/10/2030	79,551	0.07
100,000	Gilead Sciences Inc	4.00%	01/09/2036	88,123	0.08
69,000	Gilead Sciences Inc	5.65%	01/12/2041	70,891	0.07
100,000	Gilead Sciences Inc	4.50%	01/02/2045	88,400	0.08
100,000	GlaxoSmithKline Capital Inc	3.63%	15/05/2025	97,772	0.09
50,000	Global Payments Inc	2.90%	15/05/2030	41,145	0.04
50,000	Global Payments Inc	5.95%	15/08/2052	45,744	0.04
75,000	GLP Capital LP / GLP Financing II Inc	5.30%	15/01/2029	71,601	0.07
140,000	Goldman Sachs Group Inc/The	3.50%	01/04/2025	134,759	0.12
100,000	Goldman Sachs Group Inc/The	4.25%	21/10/2025	97,594	0.09
100,000	Goldman Sachs Group Inc/The	3.85%	26/01/2027	95,155	0.09
75,000	Goldman Sachs Group Inc/The	2.60%	07/02/2030	62,776	0.06
100,000	Goldman Sachs Group Inc/The	6.75%	01/10/2037	106,599	0.10
150,000	Goldman Sachs Group Inc/The	6.25%	01/02/2041	157,580	0.15
50,000	Goldman Sachs Group Inc/The	4.75%	21/10/2045	44,117	0.04
40,000	Goldman Sachs Group Inc/The FRN		23/02/2023	40,025	0.04
75,000	Goldman Sachs Group Inc/The FRN		09/12/2026	66,158	0.06
175,000	Goldman Sachs Group Inc/The FRN		05/06/2028	162,390	0.15

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
75,000	Goldman Sachs Group Inc/The FRN		23/04/2029	68,403	0.06
100,000	Goldman Sachs Group Inc/The FRN		01/05/2029	93,130	0.09
40,000	Goldman Sachs Group Inc/The FRN		27/01/2032	30,591	0.03
100,000	Goldman Sachs Group Inc/The FRN		21/07/2032	77,702	0.07
100,000	Goldman Sachs Group Inc/The FRN		21/10/2032	79,036	0.07
50,000	Goldman Sachs Group Inc/The FRN		24/02/2033	40,756	0.04
150,000	Goldman Sachs Group Inc/The FRN		23/04/2039	130,298	0.12
40,000	Goldman Sachs Group Inc/The FRN		22/04/2042	28,830	0.03
50,000	Goldman Sachs Group Inc/The 'GMTN' FRN		28/10/2027	50,804	0.05
40,000	Goldman Sachs Group Inc/The 'MTN' FRN		29/11/2023	40,335	0.04
340,000	Great-West Lifeco Finance 2018 LP '144A'	4.58%	17/05/2048	284,387	0.26
20,000	Halliburton Co	3.80%	15/11/2025	19,452	0.02
50,000	Halliburton Co	7.45%	15/09/2039	56,703	0.05
244,000	Halliburton Co	4.75%	01/08/2043	208,953	0.19
20,000	Hartford Financial Services Group Inc/The Hartford Financial Services Group Inc/The '144A' FRN	2.80%	19/08/2029	17,071	0.02
50,000			12/02/2047	42,097	0.04
50,000	Hasbro Inc	3.90%	19/11/2029	44,455	0.04
50,000	HCA Inc	5.00%	15/03/2024	49,651	0.05
100,000	HCA Inc	5.25%	15/06/2026	99,089	0.09
50,000	HCA Inc	5.13%	15/06/2039	45,312	0.04
100,000	HCA Inc	5.50%	15/06/2047	90,042	0.08
25,000	HCA Inc	5.25%	15/06/2049	21,604	0.02
100,000	HCA Inc '144A'	4.38%	15/03/2042	80,314	0.07
140,000	Hess Corp	4.30%	01/04/2027	134,376	0.12
201,000	Hewlett Packard Enterprise Co	6.35%	15/10/2045	202,693	0.19
100,000	Home Depot Inc/The	3.00%	01/04/2026	95,083	0.09
100,000	Home Depot Inc/The	1.38%	15/03/2031	77,759	0.07
82,000	Home Depot Inc/The	4.20%	01/04/2043	72,334	0.07
100,000	Home Depot Inc/The	3.35%	15/04/2050	74,725	0.07

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
100,000	Hormel Foods Corp	1.80%	11/06/2030	81,745	0.08
100,000	HP Inc	1.45%	17/06/2026	87,720	0.08
70,000	HP Inc	3.00%	17/06/2027	64,083	0.06
25,000	HP Inc	6.00%	15/09/2041	24,035	0.02
153,000	Humana Inc	3.85%	01/10/2024	149,919	0.14
100,000	Hyundai Capital America '144A'	1.80%	15/10/2025	89,890	0.08
240,000	Hyundai Capital America '144A'	2.38%	15/10/2027	205,523	0.19
25,000	Hyundai Capital America '144A'	6.38%	08/04/2030	25,338	0.02
40,000	Intel Corp	3.40%	25/03/2025	39,030	0.04
100,000	Intel Corp	3.70%	29/07/2025	97,675	0.09
100,000	Intel Corp	2.00%	12/08/2031	79,639	0.07
70,000	Intel Corp	4.60%	25/03/2040	64,087	0.06
50,000	Intel Corp	4.10%	19/05/2046	40,656	0.04
25,000	Intel Corp	4.75%	25/03/2050	21,977	0.02
486,000	Intel Corp	3.05%	12/08/2051	320,015	0.30
25,000	Intel Corp	4.95%	25/03/2060	22,373	0.02
50,000	Intercontinental Exchange Inc	3.75%	01/12/2025	48,636	0.04
50,000	Intercontinental Exchange Inc	2.10%	15/06/2030	40,913	0.04
50,000	Intercontinental Exchange Inc	4.25%	21/09/2048	42,267	0.04
50,000	Intercontinental Exchange Inc	4.95%	15/06/2052	46,650	0.04
100,000	International Business Machines Corp	3.63%	12/02/2024	98,505	0.09
100,000	International Business Machines Corp	3.45%	19/02/2026	95,955	0.09
100,000	International Business Machines Corp	3.50%	15/05/2029	92,085	0.09
40,000	International Business Machines Corp	5.88%	29/11/2032	42,570	0.04
100,000	International Business Machines Corp	4.25%	15/05/2049	83,823	0.08
40,000	International Flavors & Fragrances Inc '144A'	1.23%	01/10/2025	35,384	0.03
190,000	International Flavors & Fragrances Inc '144A'	2.30%	01/11/2030	150,846	0.14
75,000	International Paper Co	4.80%	15/06/2044	65,440	0.06
40,000	Interpublic Group of Cos Inc/The	3.38%	01/03/2041	28,293	0.03

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
100,000	Intuit Inc	0.65%	15/07/2023	97,625	0.09
100,000	J M Smucker Co/The	2.38%	15/03/2030	82,819	0.08
5,000	J M Smucker Co/The	4.25%	15/03/2035	4,469	0.00
75,000	Jefferies Financial Group Inc	4.15%	23/01/2030	67,272	0.06
100,000	John Deere Capital Corp	1.45%	15/01/2031	78,308	0.07
75,000	John Deere Capital Corp 'MTN'	2.45%	09/01/2030	64,820	0.06
100,000	John Deere Capital Corp 'MTN'	3.90%	07/06/2032	93,545	0.09
50,000	Johnson & Johnson	2.95%	03/03/2027	47,205	0.04
100,000	Johnson & Johnson	2.10%	01/09/2040	68,915	0.06
147,000	Johnson & Johnson	3.50%	15/01/2048	121,808	0.11
100,000	Johnson & Johnson	2.25%	01/09/2050	63,287	0.06
50,000	JPMorgan Chase & Co	3.88%	10/09/2024	49,025	0.05
100,000	JPMorgan Chase & Co	3.13%	23/01/2025	96,526	0.09
42,000	JPMorgan Chase & Co	2.95%	01/10/2026	39,241	0.04
100,000	JPMorgan Chase & Co	7.63%	15/10/2026	109,271	0.10
25,000	JPMorgan Chase & Co	4.13%	15/12/2026	24,200	0.02
50,000	JPMorgan Chase & Co	8.00%	29/04/2027	55,795	0.05
100,000	JPMorgan Chase & Co	4.25%	01/10/2027	96,328	0.09
25,000	JPMorgan Chase & Co	3.63%	01/12/2027	23,204	0.02
40,000	JPMorgan Chase & Co	5.40%	06/01/2042	39,464	0.04
50,000	JPMorgan Chase & Co	5.63%	16/08/2043	48,989	0.05
100,000	JPMorgan Chase & Co FRN		23/07/2024	100,118	0.09
125,000	JPMorgan Chase & Co FRN		01/03/2025	121,754	0.11
150,000	JPMorgan Chase & Co FRN		23/06/2025	139,982	0.13
200,000	JPMorgan Chase & Co FRN		15/10/2025	188,822	0.17
300,000	JPMorgan Chase & Co FRN		15/12/2025	300,338	0.28
100,000	JPMorgan Chase & Co FRN		13/03/2026	92,711	0.09
100,000	JPMorgan Chase & Co FRN		22/04/2026	92,778	0.09
100,000	JPMorgan Chase & Co FRN		19/11/2026	88,183	0.08

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
40,000	JPMorgan Chase & Co FRN		22/04/2027	35,151	0.03
125,000	JPMorgan Chase & Co FRN		01/02/2028	117,072	0.11
100,000	JPMorgan Chase & Co FRN		23/01/2029	90,943	0.08
50,000	JPMorgan Chase & Co FRN		01/06/2029	41,825	0.04
200,000	JPMorgan Chase & Co FRN		15/10/2030	168,359	0.16
100,000	JPMorgan Chase & Co FRN		04/02/2032	76,677	0.07
175,000	JPMorgan Chase & Co FRN		22/04/2032	140,530	0.13
200,000	JPMorgan Chase & Co FRN		08/11/2032	158,118	0.15
40,000	JPMorgan Chase & Co FRN		24/07/2038	33,176	0.03
40,000	JPMorgan Chase & Co FRN		22/04/2041	29,251	0.03
40,000	JPMorgan Chase & Co FRN		22/04/2042	29,294	0.03
34,000	JPMorgan Chase & Co FRN		22/02/2048	28,006	0.03
80,000	JPMorgan Chase & Co FRN		15/11/2048	63,210	0.06
75,000	JPMorgan Chase & Co FRN		22/04/2051	49,782	0.05
175,000	JPMorgan Chase & Co FRN		22/04/2052	119,727	0.11
50,000	Kaiser Foundation Hospitals	2.81%	01/06/2041	36,430	0.03
50,000	Kaiser Foundation Hospitals	4.15%	01/05/2047	42,830	0.04
10,000	Kansas City Southern/Old	4.70%	01/05/2048	8,814	0.01
40,000	Kellogg Co	3.40%	15/11/2027	37,292	0.03
40,000	Kellogg Co	2.10%	01/06/2030	32,491	0.03
68,000	Keurig Dr Pepper Inc	3.20%	01/05/2030	59,443	0.05
250,000	KeyBank NA/Cleveland OH 'BKNT'	3.40%	20/05/2026	235,221	0.22
100,000	Keysight Technologies Inc	3.00%	30/10/2029	86,325	0.08
200,000	KeySpan Gas East Corp '144A'	2.74%	15/08/2026	178,708	0.17
20,000	Kimberly-Clark Corp	3.95%	01/11/2028	19,315	0.02
100,000	Kimberly-Clark Corp	3.20%	25/04/2029	91,188	0.08
20,000	Kimberly-Clark Corp	3.10%	26/03/2030	18,035	0.02
50,000	Kimberly-Clark Corp	6.63%	01/08/2037	57,531	0.05
50,000	KRC Interim Corp	2.70%	01/10/2030	40,923	0.04

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
100,000	Kinder Morgan Inc	4.30%	01/06/2025	98,194	0.09
40,000	Kinder Morgan Inc	2.00%	15/02/2031	31,037	0.03
126,000	Kinder Morgan Inc	5.30%	01/12/2034	118,848	0.11
150,000	Kinder Morgan Inc 'GMTN'	7.75%	15/01/2032	169,724	0.16
470,000	KKR Group Finance Co II LLC '144A'	5.50%	01/02/2043	435,336	0.40
50,000	KLA Corp	3.30%	01/03/2050	36,391	0.03
50,000	KLA Corp	5.25%	15/07/2062	48,794	0.04
100,000	Kohl's Corp	3.63%	01/05/2031	70,185	0.06
100,000	Kraft Heinz Foods Co '144A'	7.13%	01/08/2039	110,613	0.10
120,000	Kroger Co/The	4.65%	15/01/2048	105,137	0.10
200,000	Kyndryl Holdings Inc	3.15%	15/10/2031	135,836	0.13
350,000	Kyndryl Holdings Inc '144A'	4.10%	15/10/2041	210,083	0.19
150,000	L3Harris Technologies Inc	1.80%	15/01/2031	115,400	0.11
30,000	Laboratory Corp of America Holdings	3.25%	01/09/2024	29,003	0.03
50,000	Laboratory Corp of America Holdings	3.60%	01/09/2027	47,446	0.04
20,000	Laboratory Corp of America Holdings	2.95%	01/12/2029	17,232	0.02
20,000	Laboratory Corp of America Holdings	4.70%	01/02/2045	17,277	0.02
50,000	Lam Research Corp	3.75%	15/03/2026	48,420	0.04
150,000	Lam Research Corp	4.88%	15/03/2049	144,185	0.13
100,000	Las Vegas Sands Corp	3.20%	08/08/2024	95,127	0.09
141,000	Lear Corp	3.80%	15/09/2027	131,126	0.12
100,000	Level 3 Financing Inc '144A'	3.40%	01/03/2027	84,899	0.08
170,000	Liberty Mutual Group Inc '144A'	4.57%	01/02/2029	158,946	0.15
100,000	Lincoln National Corp	3.40%	15/01/2031	82,694	0.08
75,000	Linde Inc/CT	3.20%	30/01/2026	72,153	0.07
100,000	Lowe's Cos Inc	3.10%	03/05/2027	93,351	0.09
100,000	Lowe's Cos Inc	1.70%	15/10/2030	78,541	0.07
50,000	Lowe's Cos Inc	5.00%	15/04/2033	48,976	0.05
55,000	Lowe's Cos Inc	4.05%	03/05/2047	43,592	0.04

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
50,000	Lowe's Cos Inc	5.63%	15/04/2053	47,582	0.04
50,000	LYB International Finance III LLC	4.20%	01/05/2050	37,309	0.03
75,000	Warnernedia Holdings Inc '144A'	3.43%	15/03/2024	72,890	0.07
100,000	Warnernedia Holdings Inc '144A'	3.76%	15/03/2027	90,302	0.08
100,000	Warnernedia Holdings Inc '144A'	4.28%	15/03/2032	82,332	0.08
50,000	Warnernedia Holdings Inc '144A'	5.05%	15/03/2042	38,466	0.04
100,000	Warnernedia Holdings Inc '144A'	5.14%	15/03/2052	73,278	0.07
40,000	Magellan Midstream Partners LP	3.25%	01/06/2030	34,840	0.03
52,000	Magellan Midstream Partners LP	3.95%	01/03/2050	38,381	0.04
500,000	Manufacturers & Traders Trust Co 'BKNT'	3.40%	17/08/2027	458,528	0.42
69,000	Marathon Oil Corp	4.40%	15/07/2027	66,006	0.06
150,000	Marathon Oil Corp	6.80%	15/03/2032	155,123	0.14
45,000	Marathon Oil Corp	5.20%	01/06/2045	38,902	0.04
30,000	Marathon Petroleum Corp	3.63%	15/09/2024	29,217	0.03
75,000	Marathon Petroleum Corp	4.70%	01/05/2025	73,932	0.07
75,000	Markel Corp	4.15%	17/09/2050	57,254	0.05
6,000	Marriott International Inc/MD	5.75%	01/05/2025	6,064	0.01
300,000	Mars Inc '144A'	3.95%	01/04/2049	249,041	0.23
200,000	Marsh & McLennan Cos Inc	2.25%	15/11/2030	163,588	0.15
30,000	Marsh & McLennan Cos Inc	4.75%	15/03/2039	27,505	0.03
50,000	Martin Marietta Materials Inc	2.40%	15/07/2031	40,109	0.04
70,000	Martin Marietta Materials Inc	4.25%	15/12/2047	57,060	0.05
200,000	Marvell Technology Inc	1.65%	15/04/2026	176,710	0.16
25,000	Masco Corp	1.50%	15/02/2028	20,733	0.02
100,000	Massachusetts Mutual Life Insurance Co '144A'	3.38%	15/04/2050	69,550	0.06
40,000	Massachusetts Mutual Life Insurance Co '144A'	3.73%	15/10/2070	26,305	0.02
75,000	Mastercard Inc	3.30%	26/03/2027	71,476	0.07
450,000	Mastercard Inc	3.35%	26/03/2030	413,043	0.38
71,000	Mastercard Inc	3.80%	21/11/2046	59,857	0.06

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
11,000	Mastercard Inc	2.95%	15/03/2051	7,880	0.01
40,000	McCormick & Co Inc/MD	3.40%	15/08/2027	37,259	0.03
70,000	McCormick & Co Inc/MD	2.50%	15/04/2030	58,534	0.05
100,000	McDonald's Corp 'MTN'	3.38%	26/05/2025	96,697	0.09
80,000	McDonald's Corp 'MTN'	4.60%	26/05/2045	71,989	0.07
100,000	MDC Holdings Inc	6.00%	15/01/2043	82,625	0.08
126,000	Mead Johnson Nutrition Co	4.13%	15/11/2025	123,334	0.11
100,000	Medtronic Inc	4.38%	15/03/2035	94,846	0.09
150,000	Mercedes-Benz Finance North America LLC '144A'	3.25%	01/08/2024	145,817	0.13
150,000	Mercedes-Benz Finance North America LLC '144A'	3.45%	06/01/2027	140,605	0.13
50,000	Merck & Co Inc	2.80%	18/05/2023	49,596	0.05
50,000	Merck & Co Inc	2.75%	10/02/2025	47,918	0.04
50,000	Merck & Co Inc	0.75%	24/02/2026	44,320	0.04
75,000	Merck & Co Inc	3.40%	07/03/2029	69,862	0.06
50,000	Merck & Co Inc	2.15%	10/12/2031	40,947	0.04
60,000	Merck & Co Inc	3.90%	07/03/2039	52,986	0.05
45,000	Merck & Co Inc	3.70%	10/02/2045	37,180	0.03
75,000	Merck & Co Inc	2.75%	10/12/2051	50,998	0.05
50,000	Meta Platforms Inc	4.45%	15/08/2052	40,067	0.04
100,000	MetLife Inc	3.60%	10/04/2024	98,014	0.09
40,000	MetLife Inc	4.55%	23/03/2030	39,519	0.04
50,000	MetLife Inc	6.50%	15/12/2032	55,497	0.05
25,000	MetLife Inc	4.13%	13/08/2042	21,430	0.02
100,000	MetLife Inc	4.05%	01/03/2045	83,984	0.08
100,000	MetLife Inc '144A'	9.25%	08/04/2038	115,937	0.11
150,000	Metropolitan Life Global Funding I '144A'	0.90%	08/06/2023	147,434	0.14
150,000	Metropolitan Life Global Funding I '144A'	3.45%	18/12/2026	140,620	0.13
90,000	Microchip Technology Inc	4.33%	01/06/2023	89,612	0.08
75,000	Micron Technology Inc	6.75%	01/11/2029	76,464	0.07

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
50,000	Microsoft Corp	3.63%	15/12/2023	49,414	0.05
100,000	Microsoft Corp	2.70%	12/02/2025	96,191	0.09
170,000	Microsoft Corp	2.40%	08/08/2026	158,719	0.15
65,000	Microsoft Corp	4.20%	03/11/2035	63,235	0.06
40,000	Microsoft Corp	3.45%	08/08/2036	35,566	0.03
35,000	Microsoft Corp	4.10%	06/02/2037	33,150	0.03
70,000	Microsoft Corp	3.50%	15/11/2042	59,234	0.05
200,000	Microsoft Corp	2.53%	01/06/2050	133,955	0.12
35,000	Microsoft Corp	2.92%	17/03/2052	25,096	0.02
93,000	MidAmerican Energy Co	3.65%	15/04/2029	87,353	0.08
45,003	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A'	6.50%	20/06/2027	44,747	0.04
90,000	Molson Coors Beverage Co	4.20%	15/07/2046	70,422	0.06
70,000	Mondelez International Inc	1.50%	04/05/2025	64,839	0.06
75,000	Moody's Corp	3.75%	24/03/2025	73,011	0.07
100,000	Morgan Stanley	5.00%	24/11/2025	99,797	0.09
50,000	Morgan Stanley	6.38%	24/07/2042	54,782	0.05
50,000	Morgan Stanley	4.30%	27/01/2045	42,064	0.04
70,000	Morgan Stanley	4.38%	22/01/2047	59,865	0.06
100,000	Morgan Stanley FRN		30/05/2025	93,251	0.09
200,000	Morgan Stanley FRN		22/07/2028	184,048	0.17
150,000	Morgan Stanley FRN		22/04/2039	132,409	0.12
100,000	Morgan Stanley 'GMTN'	3.70%	23/10/2024	97,670	0.09
125,000	Morgan Stanley 'GMTN'	4.00%	23/07/2025	122,160	0.11
40,000	Morgan Stanley 'GMTN'	3.88%	27/01/2026	38,816	0.04
100,000	Morgan Stanley 'GMTN'	4.35%	08/09/2026	97,166	0.09
125,000	Morgan Stanley 'GMTN' FRN		08/05/2024	125,234	0.12
50,000	Morgan Stanley 'GMTN' FRN		20/07/2027	43,446	0.04
100,000	Morgan Stanley 'GMTN' FRN		24/01/2029	92,125	0.09
100,000	Morgan Stanley 'GMTN' FRN		23/01/2030	93,384	0.09

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
100,000	Morgan Stanley 'GMTN' FRN		21/07/2032	76,949	0.07
50,000	Morgan Stanley 'GMTN' FRN		24/03/2051	49,817	0.05
175,000	Morgan Stanley 'MTN'	3.13%	27/07/2026	163,216	0.15
100,000	Morgan Stanley 'MTN' FRN		25/01/2024	99,319	0.09
400,000	Mosaic Co/The	5.45%	15/11/2033	392,193	0.36
140,000	Motorola Solutions Inc	4.60%	23/02/2028	135,366	0.13
75,000	MPLX LP	4.88%	01/12/2024	74,003	0.07
75,000	MPLX LP	1.75%	01/03/2026	66,943	0.06
75,000	MPLX LP	4.25%	01/12/2027	70,847	0.07
150,000	MPLX LP	2.65%	15/08/2030	122,079	0.11
50,000	MPLX LP	5.50%	15/02/2049	44,422	0.04
50,000	MPLX LP	4.95%	14/03/2052	41,372	0.04
75,000	Mylan Inc	4.55%	15/04/2028	69,595	0.06
121,000	Narragansett Electric Co/The '144A'	3.40%	09/04/2030	108,213	0.10
100,000	Nasdaq Inc	1.65%	15/01/2031	76,466	0.07
225,000	Nationwide Financial Services Inc '144A'	3.90%	30/11/2049	157,801	0.15
200,000	Nationwide Mutual Insurance Co '144A'	4.35%	30/04/2050	150,775	0.14
100,000	NBCUniversal Media LLC	4.45%	15/01/2043	87,960	0.08
150,000	Nestle Holdings Inc '144A'	3.90%	24/09/2038	134,237	0.12
100,000	Nestle Holdings Inc 'EMTN'	3.13%	22/03/2023	99,606	0.09
25,000	New York and Presbyterian Hospital/The	4.02%	01/08/2045	21,011	0.02
75,000	New York Life Global Funding '144A'	2.90%	17/01/2024	73,500	0.07
50,000	New York Life Global Funding '144A'	1.85%	01/08/2031	39,509	0.04
100,000	New York Life Insurance Co '144A'	5.88%	15/05/2033	101,445	0.09
25,000	New York Life Insurance Co '144A'	6.75%	15/11/2039	27,688	0.03
25,000	New York Life Insurance Co '144A'	4.45%	15/05/2069	20,803	0.02
100,000	Newmont Corp	6.25%	01/10/2039	105,297	0.10
50,000	Niagara Mohawk Power Corp '144A'	1.96%	27/06/2030	39,459	0.04
100,000	NIKE Inc	3.25%	27/03/2040	81,367	0.08

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
50,000	Norfolk Southern Corp	3.80%	01/08/2028	47,686	0.04
100,000	Norfolk Southern Corp	4.05%	15/08/2052	81,231	0.07
75,000	Northern Trust Corp	1.95%	01/05/2030	61,726	0.06
200,000	Northwell Healthcare Inc	3.98%	01/11/2046	154,293	0.14
50,000	Northwestern Mutual Life Insurance Co/The '144A'	3.85%	30/09/2047	38,531	0.04
30,000	Northwestern Mutual Life Insurance Co/The '144A'	3.63%	30/09/2059	21,066	0.02
164,000	Novartis Capital Corp	1.75%	14/02/2025	154,543	0.14
40,000	Novartis Capital Corp	2.00%	14/02/2027	36,423	0.03
100,000	Novartis Capital Corp	2.75%	14/08/2050	70,293	0.06
100,000	NSTAR Electric Co	3.20%	15/05/2027	93,817	0.09
25,000	NVIDIA Corp	2.85%	01/04/2030	21,889	0.02
100,000	NVIDIA Corp	3.50%	01/04/2040	81,704	0.08
15,000	NVIDIA Corp	3.70%	01/04/2060	11,239	0.01
50,000	Office Properties Income Trust	4.50%	01/02/2025	45,342	0.04
100,000	Omega Healthcare Investors Inc	3.38%	01/02/2031	77,117	0.07
30,000	Omnicom Group Inc / Omnicom Capital Inc	3.60%	15/04/2026	28,842	0.03
100,000	Oncor Electric Delivery Co LLC	3.10%	15/09/2049	72,218	0.07
40,000	ONEOK Inc	2.75%	01/09/2024	38,232	0.04
100,000	ONEOK Inc	6.35%	15/01/2031	102,188	0.09
50,000	ONEOK Inc	4.95%	13/07/2047	40,508	0.04
40,000	ONEOK Partners LP	6.13%	01/02/2041	37,884	0.03
50,000	Oracle Corp	2.63%	15/02/2023	49,880	0.05
50,000	Oracle Corp	2.40%	15/09/2023	49,233	0.05
75,000	Oracle Corp	2.50%	01/04/2025	70,778	0.07
100,000	Oracle Corp	2.95%	15/05/2025	95,061	0.09
100,000	Oracle Corp	2.65%	15/07/2026	92,117	0.09
100,000	Oracle Corp	2.80%	01/04/2027	91,358	0.08
50,000	Oracle Corp	2.88%	25/03/2031	41,600	0.04
82,000	Oracle Corp	3.90%	15/05/2035	68,547	0.06

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
250,000	Oracle Corp	3.80%	15/11/2037	196,891	0.18
87,000	Oracle Corp	4.00%	15/07/2046	64,198	0.06
108,000	Oracle Corp	3.60%	01/04/2050	73,800	0.07
40,000	Oracle Corp	3.95%	25/03/2051	28,938	0.03
30,000	Oracle Corp	4.10%	25/03/2061	21,195	0.02
10,000	O'Reilly Automotive Inc	4.20%	01/04/2030	9,427	0.01
25,000	O'Reilly Automotive Inc	1.75%	15/03/2031	19,436	0.02
50,000	Otis Worldwide Corp	2.06%	05/04/2025	46,822	0.04
100,000	Otis Worldwide Corp	3.11%	15/02/2040	73,525	0.07
100,000	Owl Rock Capital Corp	4.25%	15/01/2026	92,416	0.09
25,000	Pacific LifeCorp '144A'	3.35%	15/09/2050	17,278	0.02
200,000	Paramount Global	4.85%	01/07/2042	149,640	0.14
58,000	Paramount Global	5.85%	01/09/2043	48,269	0.04
150,000	Paramount Global	4.90%	15/08/2044	110,480	0.10
100,000	Parker-Hannifin Corp	4.25%	15/09/2027	97,170	0.09
50,000	PayPal Holdings Inc	2.40%	01/10/2024	47,911	0.04
75,000	PayPal Holdings Inc	2.30%	01/06/2030	61,841	0.06
25,000	Penske Truck Leasing Co Lp / PTL Finance Corp '144A'	4.20%	01/04/2027	23,635	0.02
100,000	PepsiCo Inc	3.60%	01/03/2024	98,660	0.09
50,000	PepsiCo Inc	2.38%	06/10/2026	46,547	0.04
200,000	PepsiCo Inc	2.75%	19/03/2030	177,713	0.16
50,000	PepsiCo Inc	2.75%	21/10/2051	35,193	0.03
100,000	PerkinElmer Inc	3.30%	15/09/2029	87,376	0.08
30,000	Pfizer Inc	2.75%	03/06/2026	28,243	0.03
80,000	Pfizer Inc	2.63%	01/04/2030	70,260	0.06
100,000	Pfizer Inc	2.55%	28/05/2040	72,899	0.07
20,000	Pfizer Inc	4.13%	15/12/2046	17,807	0.02
182,000	Phillips 66	3.90%	15/03/2028	172,098	0.16
40,000	Phillips 66 Co '144A'	3.55%	01/10/2026	37,516	0.03

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
100,000	Phillips 66 Co '144A'	3.75%	01/03/2028	92,170	0.09
100,000	Plains All American Pipeline LP / PAA Finance Corp	3.80%	15/09/2030	86,959	0.08
100,000	Plains All American Pipeline LP / PAA Finance Corp	4.70%	15/06/2044	76,101	0.07
100,000	PNC Financial Services Group Inc/The	2.60%	23/07/2026	92,599	0.09
112,000	PNC Financial Services Group Inc/The	2.55%	22/01/2030	94,877	0.09
150,000	PNC Financial Services Group Inc/The FRN		02/12/2028	151,329	0.14
150,000	PNC Financial Services Group Inc/The FRN		28/10/2033	157,115	0.15
25,000	President and Fellows of Harvard College	2.52%	15/10/2050	16,531	0.02
52,000	Principal Financial Group Inc	3.70%	15/05/2029	48,420	0.04
250,000	Principal Life Global Funding II '144A'	3.00%	18/04/2026	232,833	0.22
50,000	Procter & Gamble Co/The	3.00%	25/03/2030	45,669	0.04
40,000	Procter & Gamble Co/The	3.55%	25/03/2040	34,567	0.03
50,000	Progressive Corp/The	4.20%	15/03/2048	42,505	0.04
50,000	Progressive Corp/The	3.70%	15/03/2052	38,273	0.04
100,000	Prologis LP	1.25%	15/10/2030	76,199	0.07
100,000	Prologis LP	2.13%	15/10/2050	56,218	0.05
109,000	Prudential Financial Inc	3.94%	07/12/2049	86,147	0.08
230,000	Prudential Financial Inc FRN		15/06/2043	225,109	0.21
71,000	Public Service Co of Colorado	3.20%	01/03/2050	51,158	0.05
50,000	Public Storage	2.25%	09/11/2031	40,463	0.04
200,000	Qorvo Inc '144A'	3.38%	01/04/2031	162,000	0.15
75,000	QUALCOMM Inc	2.90%	20/05/2024	73,158	0.07
75,000	QUALCOMM Inc	3.25%	20/05/2027	71,421	0.07
40,000	QUALCOMM Inc	4.65%	20/05/2035	39,089	0.04
40,000	QUALCOMM Inc	4.80%	20/05/2045	37,666	0.03
25,000	QUALCOMM Inc	3.25%	20/05/2050	18,430	0.02
150,000	Quanta Services Inc	3.05%	01/10/2041	99,270	0.09
125,000	Ralph Lauren Corp	2.95%	15/06/2030	108,330	0.10
100,000	Raymond James Financial Inc	4.65%	01/04/2030	96,551	0.09

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
100,000	Realty Income Corp	4.88%	01/06/2026	99,562	0.09
174,000	Realty Income Corp	3.25%	15/06/2029	155,135	0.14
60,000	Regeneron Pharmaceuticals Inc	1.75%	15/09/2030	46,616	0.04
75,000	Regions Financial Corp	2.25%	18/05/2025	70,138	0.06
71,000	RELX Capital Inc	4.00%	18/03/2029	65,903	0.06
100,000	Republic Services Inc	2.30%	01/03/2030	84,136	0.08
140,000	Republic Services Inc	1.75%	15/02/2032	108,471	0.10
200,000	Roche Holdings Inc '144A'	2.38%	28/01/2027	183,027	0.17
500,000	Roche Holdings Inc '144A'	7.00%	01/03/2039	602,069	0.56
100,000	Rockwell Automation Inc	4.20%	01/03/2049	86,134	0.08
40,000	Roper Technologies Inc	3.80%	15/12/2026	38,277	0.04
85,000	Roper Technologies Inc	2.95%	15/09/2029	73,807	0.07
25,000	Ross Stores Inc	4.60%	15/04/2025	24,806	0.02
159,000	Ryder System Inc 'MTN'	2.50%	01/09/2024	151,423	0.14
40,000	S&P Global Inc	3.25%	01/12/2049	29,363	0.03
20,000	S&P Global Inc	2.30%	15/08/2060	11,112	0.01
50,000	S&P Global Inc '144A'	4.25%	01/05/2029	47,835	0.04
42,000	Sabine Pass Liquefaction LLC	5.63%	01/03/2025	42,251	0.04
75,000	Sabine Pass Liquefaction LLC	5.00%	15/03/2027	73,781	0.07
50,000	Sabra Health Care LP	5.13%	15/08/2026	47,646	0.04
100,000	Salesforce Inc	1.50%	15/07/2028	85,495	0.08
130,000	Salesforce Inc	2.90%	15/07/2051	86,805	0.08
600,000	Sammons Financial Group Inc '144A'	3.35%	16/04/2031	455,073	0.42
50,000	San Diego Gas & Electric Co	1.70%	01/10/2030	39,524	0.04
75,000	Santander Holdings USA Inc	3.50%	07/06/2024	72,968	0.07
100,000	Santander Holdings USA Inc	4.50%	17/07/2025	97,781	0.09
25,000	Santander Holdings USA Inc	4.40%	13/07/2027	23,894	0.02
600,000	SC Johnson & Son Inc '144A'	4.80%	01/09/2040	551,961	0.51
75,000	Schlumberger Holdings Corp '144A'	3.90%	17/05/2028	70,004	0.06

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
100,000	Sempra Energy	3.25%	15/06/2027	92,370	0.09
200,000	Sempra Energy	3.80%	01/02/2038	163,959	0.15
25,000	SES GLOBAL Americas Holdings Inc '144A'	5.30%	25/03/2044	19,327	0.02
40,000	Sherwin-Williams Co/The	3.80%	15/08/2049	30,539	0.03
125,000	Simon Property Group LP	3.50%	01/09/2025	119,972	0.11
50,000	Simon Property Group LP	3.38%	15/06/2027	46,637	0.04
50,000	Simon Property Group LP	2.65%	15/07/2030	41,730	0.04
50,000	Simon Property Group LP	3.25%	13/09/2049	33,277	0.03
300,000	Smithfield Foods Inc '144A'	4.25%	01/02/2027	278,248	0.26
200,000	Smithfield Foods Inc '144A'	3.00%	15/10/2030	153,040	0.14
100,000	Snap-on Inc	3.10%	01/05/2050	71,797	0.07
150,000	Southern California Edison Co	4.13%	01/03/2048	120,245	0.11
50,000	Southern California Edison Co	3.65%	01/02/2050	37,022	0.03
100,000	Southern California Gas Co	4.30%	15/01/2049	83,547	0.08
50,000	Southern Co/The	4.40%	01/07/2046	41,690	0.04
100,000	Southern Co/The FRN		15/01/2051	90,859	0.08
200,000	Southern Natural Gas Co LLC '144A'	4.80%	15/03/2047	162,555	0.15
80,000	Southern Power Co	4.15%	01/12/2025	78,400	0.07
10,000	Southern Power Co	5.15%	15/09/2041	9,091	0.01
100,000	Southwest Airlines Co	5.13%	15/06/2027	99,734	0.09
50,000	Stanley Black & Decker Inc	2.30%	15/03/2030	41,045	0.04
50,000	Stanley Black & Decker Inc	2.75%	15/11/2050	30,896	0.03
15,000	Starbucks Corp	4.50%	15/11/2048	12,989	0.01
100,000	State Street Corp FRN		03/12/2029	94,718	0.09
100,000	Stryker Corp	0.60%	01/12/2023	96,075	0.09
100,000	Synchrony Financial	3.70%	04/08/2026	91,930	0.08
140,000	Sysco Corp	2.40%	15/02/2030	116,808	0.11
25,000	Sysco Corp	4.85%	01/10/2045	21,896	0.02
39,000	Sysco Corp	4.45%	15/03/2048	32,282	0.03

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
30,000	Sysco Corp	6.60%	01/04/2050	32,987	0.03
70,000	Targa Resources Corp	6.25%	01/07/2052	66,796	0.06
40,000	Target Corp	2.35%	15/02/2030	34,267	0.03
46,000	Teachers Insurance & Annuity Association of America '144A'	4.27%	15/05/2047	38,052	0.04
25,000	Texas Instruments Inc	1.38%	12/03/2025	23,305	0.02
75,000	Texas Instruments Inc	2.25%	04/09/2029	65,097	0.06
40,000	Texas Instruments Inc	4.15%	15/05/2048	35,735	0.03
50,000	Thermo Fisher Scientific Inc	1.22%	18/10/2024	46,976	0.04
75,000	Time Warner Cable LLC	5.50%	01/09/2041	62,030	0.06
100,000	Time Warner Cable LLC	4.50%	15/09/2042	73,950	0.07
100,000	TJX Cos Inc/The	1.60%	15/05/2031	78,111	0.07
40,000	T-Mobile USA Inc	2.05%	15/02/2028	34,398	0.03
100,000	T-Mobile USA Inc	2.40%	15/03/2029	84,482	0.08
100,000	T-Mobile USA Inc	3.88%	15/04/2030	90,947	0.08
40,000	T-Mobile USA Inc	2.25%	15/11/2031	31,534	0.03
275,000	T-Mobile USA Inc	5.20%	15/01/2033	273,618	0.25
25,000	T-Mobile USA Inc	4.50%	15/04/2050	20,574	0.02
100,000	T-Mobile USA Inc	3.30%	15/02/2051	67,269	0.06
25,000	T-Mobile USA Inc	3.60%	15/11/2060	16,718	0.02
357,000	Toyota Motor Credit Corp	5.45%	10/11/2027	366,159	0.34
100,000	Toyota Motor Credit Corp 'MTN'	0.80%	16/10/2025	89,585	0.08
40,000	Toyota Motor Credit Corp 'MTN'	2.15%	13/02/2030	33,554	0.03
150,000	Tractor Supply Co	1.75%	01/11/2030	115,537	0.11
150,000	Transcontinental Gas Pipe Line Co LLC	4.60%	15/03/2048	127,118	0.12
122,000	Travelers Cos Inc/The	4.00%	30/05/2047	98,510	0.09
75,000	Truist Bank	3.20%	01/04/2024	73,234	0.07
100,000	Truist Bank 'BKNT'	3.00%	02/02/2023	99,848	0.09
100,000	Truist Bank 'BKNT'	4.05%	03/11/2025	98,227	0.09
50,000	Truist Financial Corp 'MTN' FRN		02/03/2027	44,453	0.04

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
150,000	Truist Financial Corp 'MTN' FRN		07/06/2029	126,313	0.12
50,000	TWDC Enterprises 18 Corp 'GMTN'	4.13%	01/06/2044	43,265	0.04
100,000	TWDC Enterprises 18 Corp 'MTN'	1.85%	30/07/2026	90,487	0.08
100,000	TWDC Enterprises 18 Corp 'MTN'	2.95%	15/06/2027	93,358	0.09
152,000	Unilever Capital Corp	3.10%	30/07/2025	146,286	0.14
30,000	Unilever Capital Corp	5.90%	15/11/2032	32,457	0.03
100,000	Union Pacific Corp	2.40%	05/02/2030	85,772	0.08
50,000	Union Pacific Corp	2.38%	20/05/2031	42,213	0.04
200,000	Union Pacific Corp	4.00%	15/04/2047	166,787	0.15
70,000	Union Pacific Corp	3.84%	20/03/2060	54,728	0.05
75,000	United Parcel Service Inc	3.90%	01/04/2025	73,895	0.07
35,000	United Parcel Service Inc	4.45%	01/04/2030	34,492	0.03
50,000	United Parcel Service Inc	3.40%	15/11/2046	40,039	0.04
30,000	United Parcel Service Inc	3.40%	01/09/2049	23,212	0.02
75,000	UnitedHealth Group Inc	3.50%	15/06/2023	74,502	0.07
50,000	UnitedHealth Group Inc	2.38%	15/08/2024	48,144	0.04
100,000	UnitedHealth Group Inc	3.45%	15/01/2027	95,381	0.09
75,000	UnitedHealth Group Inc	3.85%	15/06/2028	71,839	0.07
150,000	UnitedHealth Group Inc	2.00%	15/05/2030	124,200	0.11
135,000	UnitedHealth Group Inc	4.75%	15/07/2045	127,927	0.12
10,000	UnitedHealth Group Inc	4.20%	15/01/2047	8,683	0.01
40,000	UnitedHealth Group Inc	4.25%	15/04/2047	34,978	0.03
44,000	UnitedHealth Group Inc	3.75%	15/10/2047	35,350	0.03
125,000	UnitedHealth Group Inc	3.88%	15/08/2059	98,894	0.09
50,000	US Bancorp	2.40%	30/07/2024	48,169	0.04
100,000	US Bancorp	1.45%	12/05/2025	92,735	0.09
121,000	US Bancorp	3.00%	30/07/2029	106,542	0.10
150,000	US Bancorp FRN		21/10/2033	156,636	0.14
64,000	Ventas Realty LP	4.75%	15/11/2030	60,323	0.06

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
200,000	Verisk Analytics Inc	3.63%	15/05/2050	139,947	0.13
75,000	Verizon Communications Inc	3.38%	15/02/2025	72,748	0.07
125,000	Verizon Communications Inc	4.13%	16/03/2027	121,913	0.11
100,000	Verizon Communications Inc	3.00%	22/03/2027	93,005	0.09
100,000	Verizon Communications Inc	4.02%	03/12/2029	93,822	0.09
100,000	Verizon Communications Inc	1.68%	30/10/2030	78,112	0.07
100,000	Verizon Communications Inc	1.75%	20/01/2031	77,881	0.07
20,000	Verizon Communications Inc	2.36%	15/03/2032	15,854	0.01
154,000	Verizon Communications Inc	2.36%	15/03/2032	122,074	0.11
30,000	Verizon Communications Inc	4.27%	15/01/2036	26,842	0.02
100,000	Verizon Communications Inc	2.65%	20/11/2040	67,793	0.06
20,000	Verizon Communications Inc	3.40%	22/03/2041	15,167	0.01
50,000	Verizon Communications Inc	4.86%	21/08/2046	45,296	0.04
83,000	Verizon Communications Inc	2.88%	20/11/2050	52,812	0.05
120,000	Verizon Communications Inc	3.55%	22/03/2051	86,676	0.08
65,000	Verizon Communications Inc	3.00%	20/11/2060	39,391	0.04
48,000	Verizon Communications Inc	3.70%	22/03/2061	33,674	0.03
30,000	Verizon Communications Inc FRN		20/03/2026	29,247	0.03
28,000	VF Corp	2.95%	23/04/2030	23,381	0.02
100,000	Viatis Inc	4.00%	22/06/2050	62,621	0.06
120,000	VICI Properties LP	5.13%	15/05/2032	111,576	0.10
100,000	VICI Properties LP / VICI Note Co Inc '144A'	4.25%	01/12/2026	93,464	0.09
100,000	Visa Inc	3.15%	14/12/2025	96,616	0.09
75,000	Visa Inc	2.05%	15/04/2030	63,473	0.06
75,000	Visa Inc	2.70%	15/04/2040	56,950	0.05
100,000	Visa Inc	2.00%	15/08/2050	59,794	0.06
100,000	VMware Inc	1.00%	15/08/2024	93,037	0.09
102,000	VMware Inc	3.90%	21/08/2027	95,378	0.09
25,000	Vulcan Materials Co	3.50%	01/06/2030	22,083	0.02

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
70,000	Walmart Inc	3.25%	08/07/2029	65,523	0.06
100,000	Walmart Inc	4.15%	09/09/2032	97,618	0.09
70,000	Walmart Inc	3.95%	28/06/2038	64,447	0.06
100,000	Walt Disney Co/The	1.75%	13/01/2026	91,607	0.08
100,000	Walt Disney Co/The	2.00%	01/09/2029	84,033	0.08
100,000	Walt Disney Co/The	3.80%	22/03/2030	92,957	0.09
133,000	Walt Disney Co/The	6.40%	15/12/2035	145,956	0.13
100,000	Walt Disney Co/The	3.60%	13/01/2051	77,323	0.07
50,000	Waste Management Inc	3.13%	01/03/2025	48,372	0.04
30,000	WEA Finance LLC '144A'	4.63%	20/09/2048	20,385	0.02
40,000	Wells Fargo & Co	5.38%	02/11/2043	37,479	0.03
100,000	Wells Fargo & Co FRN		30/04/2026	93,155	0.09
100,000	Wells Fargo & Co 'MTN'	3.75%	24/01/2024	98,760	0.09
60,000	Wells Fargo & Co 'MTN'	4.65%	04/11/2044	50,635	0.05
75,000	Wells Fargo & Co 'MTN'	4.40%	14/06/2046	60,949	0.06
125,000	Wells Fargo & Co 'MTN' FRN		02/06/2024	123,062	0.11
125,000	Wells Fargo & Co 'MTN' FRN		11/02/2026	116,751	0.11
125,000	Wells Fargo & Co 'MTN' FRN		22/05/2028	115,825	0.11
25,000	Wells Fargo & Co 'MTN' FRN		04/04/2031	23,467	0.02
150,000	Wells Fargo & Co 'MTN' FRN		02/03/2033	126,695	0.12
30,000	Wells Fargo & Co 'MTN' FRN		04/04/2051	26,724	0.02
80,000	Wells Fargo & Co 'MTN' FRN		25/04/2053	68,632	0.06
158,000	Welltower Inc	3.63%	15/03/2024	154,718	0.14
350,000	Welltower Inc	4.13%	15/03/2029	322,140	0.30
25,000	Western & Southern Life Insurance Co/The '144A'	5.15%	15/01/2049	22,758	0.02
40,000	Western Union Co/The	1.35%	15/03/2026	35,061	0.03
100,000	Whirlpool Corp	4.75%	26/02/2029	97,473	0.09
50,000	Whirlpool Corp	4.50%	01/06/2046	39,769	0.04
50,000	Williams Cos Inc/The	4.55%	24/06/2024	49,477	0.05

L&G ESG USD Corporate Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.57%) (continued)					
United States (30 June 2022: 75.24%) (continued)					
259,000	Williams Cos Inc/The	5.40%	04/03/2044	237,267	0.22
70,000	Williams Cos Inc/The	4.85%	01/03/2048	59,931	0.06
100,000	WRKCo Inc	3.90%	01/06/2028	92,067	0.09
100,000	Wyeth LLC	5.95%	01/04/2037	107,893	0.10
50,000	Xilinx Inc	2.38%	01/06/2030	42,216	0.04
100,000	Xylem Inc/NY	1.95%	30/01/2028	86,131	0.08
630,000	Zions Bancorp NA	3.25%	29/10/2029	516,050	0.48
26,000	Zoetis Inc	3.95%	12/09/2047	20,997	0.02
25,000	Zoetis Inc	3.00%	15/05/2050	16,923	0.02
Total United States				78,031,218	72.28
Total Corporate Bond				106,678,064	98.82
Total Investments					
Corporate Bond				106,678,064	98.82
Other Assets and Liabilities*				1,273,444	1.18
Net Assets Attributable to Holders of Redeemable Participating Shares				107,951,508	100.00
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					98.81
Other assets					1.19
					100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*Included within other assets are holdings in LGIM Dollar Liquidity Fund with a value of \$23,202. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%)					
Argentina (30 June 2022: 0.92%)					
81,243	Arcor SAIC '144A'	8.25%	09/10/2027	85,930	0.01
430,000	MSU Energy SA / UGEN SA / UENSA SA 'REGS'	6.88%	01/02/2025	288,449	0.03
1,450,000	Pampa Energia SA 'REGS'	7.50%	24/01/2027	1,327,928	0.14
800,000	Transportadora de Gas del Sur SA 'REGS'	6.75%	02/05/2025	732,400	0.08
630,000	YPF SA 'REGS'	8.75%	04/04/2024	595,271	0.07
1,700,000	YPF SA 'REGS'	8.50%	28/07/2025	1,421,944	0.15
900,000	YPF SA 'REGS'	6.95%	21/07/2027	629,888	0.07
500,000	YPF SA 'REGS'	7.00%	15/12/2047	298,531	0.03
1,200,000	YPF SA Step-Up Coupon 'REGS'	9.00%	12/02/2026	1,140,750	0.12
1,400,000	YPF SA Step-Up Coupon 'REGS'	9.00%	30/06/2029	1,109,762	0.12
850,000	YPF SA Step-Up Coupon 'REGS'	7.00%	30/09/2033	555,475	0.06
Total Argentina				8,186,328	0.88
Austria (30 June 2022: 1.17%)					
1,100,000	Klabn Austria GmbH 'REGS'	5.75%	03/04/2029	1,079,581	0.12
1,550,000	Klabn Austria GmbH 'REGS'	3.20%	12/01/2031	1,247,750	0.13
800,000	Klabn Austria GmbH 'REGS'	7.00%	03/04/2049	785,400	0.09
2,013,000	Suzano Austria GmbH	2.50%	15/09/2028	1,688,404	0.18
1,033,000	Suzano Austria GmbH	6.00%	15/01/2029	1,026,415	0.11
1,150,000	Suzano Austria GmbH	5.00%	15/01/2030	1,075,825	0.12
1,605,000	Suzano Austria GmbH	3.75%	15/01/2031	1,339,974	0.14
1,650,000	Suzano Austria GmbH	3.13%	15/01/2032	1,284,938	0.14
643,000	Suzano Austria GmbH 'REGS'	5.75%	14/07/2026	644,728	0.07
1,800,000	Suzano Austria GmbH 'REGS'	7.00%	16/03/2047	1,794,712	0.19
Total Austria				11,967,727	1.29
Azerbaijan (30 June 2022: 0.06%)					
1,025,000	International Bank of Azerbaijan OJSC 'REGS'	3.50%	01/09/2024	968,497	0.10
Total Azerbaijan				968,497	0.10

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Bahamas, The (30 June 2022: 0.31%)					
2,975,000	Competition Team Technologies Ltd	3.75%	12/03/2024	2,904,902	0.31
Total Bahamas, The				2,904,902	0.31
Bermuda (30 June 2022: 1.74%)					
350,000	CBQ Finance Ltd 'EMTN'	5.00%	24/05/2023	348,206	0.04
800,000	CBQ Finance Ltd 'EMTN'	2.00%	15/09/2025	730,900	0.08
1,800,000	CBQ Finance Ltd 'EMTN'	2.00%	12/05/2026	1,620,900	0.18
1,216,000	Credicorp Ltd 'REGS'	2.75%	17/06/2025	1,128,448	0.12
200,000	Geopark Ltd 'REGS'	5.50%	17/01/2027	172,288	0.02
600,000	Haitong International Securities Group Ltd	3.38%	19/07/2024	572,925	0.06
278,000	Inkia Energy Ltd 'REGS'	5.88%	09/11/2027	260,938	0.03
1,300,000	Investment Energy Resources Ltd 'REGS'	6.25%	26/04/2029	1,216,556	0.13
200,000	Kunlun Energy Co Ltd 'REGS'	3.75%	13/05/2025	192,672	0.02
950,000	Li & Fung Ltd 'EMTN' (Perpetual)	5.25%	03/05/2023	457,959	0.05
800,000	Sagikor Financial Co Ltd 'REGS'	5.30%	13/05/2028	748,136	0.08
450,000	Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 'REGS'	4.85%	14/10/2038	373,022	0.04
450,000	Tengizchevroil Finance Co International Ltd 'REGS'	2.63%	15/08/2025	384,750	0.04
1,950,000	Tengizchevroil Finance Co International Ltd 'REGS'	4.00%	15/08/2026	1,665,178	0.18
950,000	Tengizchevroil Finance Co International Ltd 'REGS'	3.25%	15/08/2030	673,788	0.07
Total Bermuda				10,546,666	1.14
Brazil (30 June 2022: 3.34%)					
1,900,000	B3 SA - Brasil Bolsa Balcao 'REGS'	4.13%	20/09/2031	1,595,762	0.17
1,700,000	Banco Bradesco SA/Cayman Islands 'REGS'	3.20%	27/01/2025	1,617,975	0.17
1,200,000	Banco BTG Pactual SA/Cayman Islands 'REGS'	4.50%	10/01/2025	1,155,225	0.12
550,000	Banco BTG Pactual SA/Cayman Islands 'REGS'	2.75%	11/01/2026	496,306	0.05
850,000	Banco BTG Pactual SA/Cayman Islands 'REGS' FRN		15/02/2029	852,284	0.09
1,120,000	Banco do Brasil SA/Cayman 'REGS'	4.75%	20/03/2024	1,101,310	0.12
1,900,000	Banco do Brasil SA/Cayman 'REGS'	4.63%	15/01/2025	1,852,263	0.20

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Brazil (30 June 2022: 3.34%) (continued)					
750,000	Banco do Brasil SA/Cayman 'REGS'	3.25%	30/09/2026	687,563	0.07
750,000	Banco do Brasil SA/Cayman 'REGS'	4.88%	11/01/2029	698,344	0.08
1,450,000	Banco do Brasil SA/Cayman 'REGS' FRN (Perpetual)		15/04/2023	1,450,272	0.16
1,850,000	Banco do Brasil SA/Cayman 'REGS' FRN (Perpetual)		15/04/2024	1,656,675	0.18
2,475,000	Banco do Brasil SA/Cayman 'REGS' FRN (Perpetual)		18/06/2024	2,456,128	0.27
900,000	BRF SA 'REGS'	4.88%	24/01/2030	757,856	0.08
800,000	BRF SA 'REGS'	5.75%	21/09/2050	565,600	0.06
850,000	Cemig Geracao e Transmissao SA 'REGS'	9.25%	05/12/2024	870,613	0.09
800,000	Cosan SA 'REGS'	5.50%	20/09/2029	749,900	0.08
400,000	Globo Comunicacao e Participacoes SA 'REGS'	4.88%	22/01/2030	333,575	0.04
1,280,000	Itau Unibanco Holding SA/Cayman Island 'REGS'	5.13%	13/05/2023	1,273,440	0.14
1,050,000	Itau Unibanco Holding SA/Cayman Island 'REGS'	3.25%	24/01/2025	1,007,869	0.11
800,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN		21/11/2029	763,400	0.08
500,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN		15/04/2031	454,156	0.05
2,000,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN (Perpetual)		12/06/2023	1,947,875	0.21
350,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN (Perpetual)		19/03/2023	337,378	0.04
800,000	Itau Unibanco Holding SA/Cayman Island 'REGS' FRN (Perpetual)		27/02/2025	634,150	0.07
750,000	Light Servicos de Eletricidade SA/Light Energia SA 'REGS'	4.38%	18/06/2026	625,922	0.07
2,075,000	Natura Cosméticos SA 'REGS'	4.13%	03/05/2028	1,690,866	0.18
1,625,000	Oi SA	10.00%	27/07/2025	271,984	0.03
Total Brazil				27,904,691	3.01
British Virgin Islands (30 June 2022: 6.21%)					
500,000	Beijing Gas Singapore Capital Corp 'EMTN'	1.88%	18/01/2025	465,835	0.05
400,000	Bluestar Finance Holdings Ltd	3.38%	16/07/2024	385,700	0.04
600,000	BOCOM International Blossom Ltd 'EMTN'	1.75%	28/06/2026	536,466	0.06
1,350,000	CAS Capital No 1 Ltd FRN (Perpetual)		12/07/2026	1,043,128	0.11
2,192,000	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL 'REGS'	5.25%	27/04/2029	2,047,876	0.22

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
British Virgin Islands (30 June 2022: 6.21%) (continued)					
300,000	Central Plaza Development Ltd	4.65%	19/01/2026	241,744	0.03
900,000	Champion Path Holdings Ltd	4.50%	27/01/2026	774,000	0.08
1,100,000	Champion Path Holdings Ltd	4.85%	27/01/2028	917,331	0.10
200,000	China Cinda 2020 I Management Ltd 'EMTN'	1.25%	20/01/2024	190,362	0.02
750,000	China Cinda 2020 I Management Ltd 'EMTN'	2.50%	18/03/2025	688,969	0.07
400,000	China Cinda 2020 I Management Ltd 'EMTN'	3.13%	18/03/2030	336,828	0.04
700,000	China Cinda Finance 2014 Ltd 'REGS'	5.63%	14/05/2024	696,283	0.08
200,000	China Cinda Finance 2017 I Ltd 'EMTN'	4.10%	09/03/2024	195,538	0.02
650,000	China Cinda Finance 2017 I Ltd 'EMTN'	4.40%	09/03/2027	614,575	0.07
250,000	China Cinda Finance 2017 I Ltd 'EMTN'	4.75%	08/02/2028	236,609	0.03
200,000	China Cinda Finance 2017 I Ltd 'EMTN'	4.75%	21/02/2029	188,475	0.02
200,000	China Great Wall International Holdings V Ltd	2.38%	18/08/2030	145,788	0.02
400,000	CICC Hong Kong Finance 2016 MTN Ltd 'EMTN'	1.75%	10/08/2023	391,756	0.04
350,000	CICC Hong Kong Finance 2016 MTN Ltd 'EMTN'	1.63%	26/01/2024	336,441	0.04
244,000	CICC Hong Kong Finance 2016 MTN Ltd 'EMTN'	5.42%	22/11/2025	243,665	0.03
200,000	CITIC Securities Finance MTN Co Ltd 'EMTN'	2.00%	03/06/2025	185,308	0.02
700,000	CMHI Finance BVI Co Ltd	4.38%	06/08/2023	697,018	0.08
200,000	CMHI Finance BVI Co Ltd FRN (Perpetual)		09/10/2023	195,288	0.02
200,000	CMS International Gemstone Ltd 'EMTN'	1.30%	16/09/2024	185,666	0.02
200,000	CNCBINV 1 BVI Ltd	1.75%	17/11/2024	185,225	0.02
200,000	CSCIF Asia Ltd 'EMTN'	1.75%	04/08/2025	181,100	0.02
200,000	Ease Trade Global Ltd	4.00%	10/11/2025	187,975	0.02
800,000	Easy Tactic Ltd	7.50%	11/07/2027	161,150	0.02
550,000	Elect Global Investments Ltd (Perpetual)	4.85%	25/08/2023	427,213	0.05
2,200,000	Elect Global Investments Ltd FRN (Perpetual)		03/06/2025	1,915,100	0.21
300,000	Fortune Star BVI Ltd	5.95%	19/10/2025	235,838	0.03
550,000	Fortune Star BVI Ltd	5.00%	18/05/2026	369,187	0.04
392,000	Fortune Star BVI Ltd	5.05%	27/01/2027	246,960	0.03
240,000	Franshion Brilliant Ltd	3.20%	09/04/2026	200,445	0.02

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
British Virgin Islands (30 June 2022: 6.21%) (continued)					
400,000	Franshion Brilliant Ltd	4.25%	23/07/2029	308,825	0.03
200,000	Franshion Brilliant Ltd FRN (Perpetual)		03/01/2171	199,000	0.02
600,000	Fuqing Investment Management Ltd 'EMTN'	3.25%	23/06/2025	402,000	0.04
850,000	Gold Fields Orogen Holdings BVI Ltd 'REGS'	5.13%	15/05/2024	838,738	0.09
550,000	Gold Fields Orogen Holdings BVI Ltd 'REGS'	6.13%	15/05/2029	555,603	0.06
200,000	GTL Trade Finance Inc 'REGS'	7.25%	16/04/2044	225,725	0.02
200,000	Haitong International Finance Holdings 2015 Ltd	2.11%	12/03/2025	184,702	0.02
350,000	Henderson Land MTN Ltd 'EMTN'	2.38%	27/05/2025	322,831	0.03
1,400,000	HKT Capital No 2 Ltd	3.63%	02/04/2025	1,337,262	0.14
1,950,000	HKT Capital No 4 Ltd	3.00%	14/07/2026	1,792,538	0.19
1,100,000	HKT Capital No 5 Ltd	3.25%	30/09/2029	946,894	0.10
2,100,000	HKT Capital No 6 Ltd	3.00%	18/01/2032	1,683,024	0.18
300,000	Horse Gallop Finance Ltd 'EMTN'	1.10%	26/07/2024	281,652	0.03
200,000	Horse Gallop Finance Ltd 'EMTN'	1.70%	28/07/2025	181,350	0.02
200,000	Huarong Finance 2017 Co Ltd	4.75%	27/04/2027	174,913	0.02
800,000	Huarong Finance 2017 Co Ltd 'EMTN'	4.25%	07/11/2027	676,000	0.07
400,000	Huarong Finance 2017 Co Ltd 'EMTN'	4.95%	07/11/2047	275,575	0.03
200,000	Huarong Finance 2019 Co Ltd 'EMTN'	2.13%	30/09/2023	191,788	0.02
550,000	Huarong Finance 2019 Co Ltd 'EMTN'	3.75%	29/05/2024	520,369	0.06
200,000	Huarong Finance 2019 Co Ltd 'EMTN'	3.25%	13/11/2024	183,475	0.02
200,000	Huarong Finance 2019 Co Ltd 'EMTN'	4.50%	29/05/2029	164,787	0.02
400,000	Huarong Finance 2019 Co Ltd 'EMTN'	3.88%	13/11/2029	314,000	0.03
250,000	Huarong Finance 2019 Co Ltd 'EMTN'	3.38%	24/02/2030	189,187	0.02
200,000	Huarong Finance II Co Ltd 'EMTN'	5.50%	16/01/2025	188,475	0.02
200,000	Huarong Finance II Co Ltd 'EMTN'	5.00%	19/11/2025	184,412	0.02
432,000	Huarong Finance II Co Ltd 'EMTN'	4.63%	03/06/2026	383,400	0.04
578,000	Huarong Finance II Co Ltd 'EMTN'	4.88%	22/11/2026	513,445	0.06
1,200,000	Hysan MTN Ltd 'EMTN'	2.82%	04/09/2029	1,028,850	0.11
300,000	IFC Development Corporate Treasury Ltd	3.63%	17/04/2029	272,306	0.03

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
British Virgin Islands (30 June 2022: 6.21%) (continued)					
1,850,000	Nan Fung Treasury III Ltd (Perpetual)	5.00%	10/09/2023	1,349,112	0.15
200,000	Nan Fung Treasury Ltd 'EMTN'	5.00%	05/09/2028	182,725	0.02
1,100,000	Nan Fung Treasury Ltd 'EMTN'	3.63%	27/08/2030	888,250	0.10
500,000	Panther Ventures Ltd (Perpetual)	3.50%	22/12/2023	320,875	0.03
1,100,000	Phoenix Lead Ltd (Perpetual)	4.85%	23/02/2023	827,269	0.09
550,000	Pioneer Reward Ltd	1.30%	09/04/2024	523,875	0.06
400,000	Pioneer Reward Ltd	2.00%	09/04/2026	364,000	0.04
200,000	RKPF Overseas 2020 A Ltd	5.20%	12/01/2026	141,000	0.02
250,000	RKPF Overseas 2020 A Ltd	5.13%	26/07/2026	174,375	0.02
700,000	SF Holding Investment 2021 Ltd	3.13%	17/11/2031	574,602	0.06
200,000	Shanghai Port Group BVI Development 2 Co Ltd	2.38%	13/07/2030	167,108	0.02
200,000	Shanghai Port Group BVI Development Co Ltd	2.85%	11/09/2029	176,050	0.02
250,000	Shenwan Hongyuan International Finance Ltd	1.80%	14/07/2026	226,097	0.02
650,000	Sino-Ocean Land Treasure Finance I Ltd	6.00%	30/07/2024	401,903	0.04
200,000	Sino-Ocean Land Treasure Finance II Ltd	5.95%	04/02/2027	108,663	0.01
607,000	Sino-Ocean Land Treasure III Ltd FRN (Perpetual)		21/09/2027	214,649	0.02
300,000	Sino-Ocean Land Treasure IV Ltd	4.75%	05/08/2029	161,775	0.02
800,000	Studio City Finance Ltd 'REGS'	6.00%	15/07/2025	684,400	0.07
1,124,000	Studio City Finance Ltd 'REGS'	6.50%	15/01/2028	862,178	0.09
1,650,000	Studio City Finance Ltd 'REGS'	5.00%	15/01/2029	1,218,938	0.13
2,150,000	TSMC Global Ltd 'REGS'	0.75%	28/09/2025	1,933,581	0.21
2,275,000	TSMC Global Ltd 'REGS'	1.25%	23/04/2026	2,015,286	0.22
1,625,000	TSMC Global Ltd 'REGS'	1.00%	28/09/2027	1,345,159	0.15
2,450,000	TSMC Global Ltd 'REGS'	1.75%	23/04/2028	2,063,047	0.22
2,100,000	TSMC Global Ltd 'REGS'	1.38%	28/09/2030	1,602,132	0.17
3,800,000	TSMC Global Ltd 'REGS'	2.25%	23/04/2031	3,068,158	0.33
1,052,000	TSMC Global Ltd 'REGS'	4.63%	22/07/2032	1,035,883	0.11
700,000	Vigorous Champion International Ltd 'EMTN'	4.38%	10/09/2023	692,531	0.07
750,000	Vigorous Champion International Ltd 'EMTN'	2.75%	02/06/2025	690,795	0.07

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
British Virgin Islands (30 June 2022: 6.21%) (continued)					
1,000,000	Wharf REIC Finance BVI Ltd 'EMTN'	3.50%	17/01/2028	915,187	0.10
1,372,000	Wheelock MTN BVI Ltd 'EMTN'	2.38%	25/01/2026	1,251,778	0.13
200,000	Xingsheng BVI Co Ltd	1.38%	25/08/2024	186,537	0.02
400,000	Yili Holding Investment Ltd	1.63%	19/11/2025	356,600	0.04
Total British Virgin Islands				57,296,486	6.18
Canada (30 June 2022: 0.52%)					
1,125,000	Canacol Energy Ltd 'REGS'	5.75%	24/11/2028	986,344	0.11
2,100,000	MEGlobal Canada ULC 'REGS'	5.00%	18/05/2025	2,057,081	0.22
450,000	MEGlobal Canada ULC 'REGS'	5.88%	18/05/2030	451,350	0.05
800,000	St Marys Cement Inc Canada 'REGS'	5.75%	28/01/2027	799,400	0.08
Total Canada				4,294,175	0.46
Cayman Islands (30 June 2022: 17.94%)					
1,300,000	ABQ Finance Ltd 'EMTN'	3.13%	24/09/2024	1,244,181	0.13
200,000	ABQ Finance Ltd 'EMTN'	1.88%	08/09/2025	181,413	0.02
200,000	ABQ Finance Ltd 'EMTN'	2.00%	06/07/2026	177,350	0.02
1,020,000	ADIB Capital Invest 2 Ltd FRN (Perpetual)		20/09/2023	1,025,610	0.11
200,000	Agile Group Holdings Ltd FRN (Perpetual)		07/03/2023	49,750	0.01
200,000	Agile Group Holdings Ltd FRN (Perpetual)		31/07/2024	48,500	0.01
1,250,000	AHB Sukuk Co Ltd	4.38%	19/09/2023	1,234,609	0.13
850,000	AKCB Finance Ltd	4.75%	09/10/2023	840,331	0.09
1,200,000	Aldar Sukuk Ltd	4.75%	29/09/2025	1,175,475	0.13
1,900,000	Aldar Sukuk No 2 Ltd	3.88%	22/10/2029	1,740,044	0.19
350,000	Almarai Sukuk Ltd	4.31%	05/03/2024	345,253	0.04
900,000	Arabian Centres Sukuk II Ltd 'REGS'	5.63%	07/10/2026	814,950	0.09
600,000	Arabian Centres Sukuk Ltd 'REGS'	5.38%	26/11/2024	569,363	0.06
500,000	Baidu Inc	1.72%	09/04/2026	441,535	0.05
400,000	Baidu Inc	3.63%	06/07/2027	366,748	0.04

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Cayman Islands (30 June 2022: 17.94%) (continued)					
200,000	Baidu Inc	2.38%	23/08/2031	154,820	0.02
547,971	Biocanico Sovereign Certificate Ltd 'REGS' (Zero Coupon)	0.00%	05/06/2034	377,758	0.04
850,000	BOS Funding Ltd 'EMTN'	4.00%	18/09/2024	806,597	0.09
700,000	BSF Finance 'EMTN'	5.50%	23/11/2027	702,625	0.08
1,150,000	CCBL Cayman 1 Corp Ltd 'EMTN'	3.50%	16/05/2024	1,121,376	0.12
400,000	CCBL Cayman 1 Corp Ltd 'EMTN'	1.99%	21/07/2025	367,396	0.04
250,000	CCBL Cayman 1 Corp Ltd 'EMTN'	1.80%	22/07/2026	222,234	0.02
400,000	CDBL Funding 2 'EMTN'	1.38%	04/03/2024	380,700	0.04
200,000	CDBL Funding 2 'EMTN'	2.00%	04/03/2026	180,784	0.02
200,000	China Mengniu Dairy Co Ltd	3.00%	18/07/2024	192,225	0.02
300,000	China Mengniu Dairy Co Ltd	1.88%	17/06/2025	273,918	0.03
200,000	China Modern Dairy Holdings Ltd	2.13%	14/07/2026	169,448	0.02
431,000	China Overseas Finance Cayman III Ltd	5.38%	29/10/2023	427,579	0.05
200,000	China Overseas Finance Cayman III Ltd	6.38%	29/10/2043	182,662	0.02
850,000	China Overseas Finance Cayman VI Ltd	5.95%	08/05/2024	845,909	0.09
200,000	China Overseas Finance Cayman VI Ltd	6.45%	11/06/2034	190,750	0.02
400,000	China Overseas Finance Cayman VII Ltd	4.25%	26/04/2023	397,936	0.04
317,000	China Overseas Finance Cayman VII Ltd	4.75%	26/04/2028	288,926	0.03
200,000	China Overseas Grand Oceans Finance IV Cayman Ltd	2.45%	09/02/2026	154,600	0.02
200,000	China Resources Land Ltd 'EMTN'	6.00%	27/02/2024	199,100	0.02
550,000	China Resources Land Ltd 'EMTN' FRN (Perpetual)		09/12/2024	521,469	0.06
300,000	China SCE Group Holdings Ltd	7.38%	09/04/2024	147,000	0.02
500,000	CK Hutchison International 16 Ltd 'REGS'	2.75%	03/10/2026	463,150	0.05
1,200,000	CK Hutchison International 17 II Ltd 'REGS'	2.75%	29/03/2023	1,193,928	0.13
350,000	CK Hutchison International 17 Ltd 'REGS'	3.50%	05/04/2027	331,030	0.04
700,000	CK Hutchison International 19 II Ltd 'REGS'	2.75%	06/09/2029	606,452	0.07
3,535,000	CK Hutchison International 19 II Ltd 'REGS'	3.38%	06/09/2049	2,478,919	0.27
700,000	CK Hutchison International 19 Ltd 'REGS'	3.25%	11/04/2024	684,019	0.07
1,500,000	CK Hutchison International 19 Ltd 'REGS'	3.63%	11/04/2029	1,379,370	0.15

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Cayman Islands (30 June 2022: 17.94%) (continued)					
2,203,000	CK Hutchison International 20 Ltd 'REGS'	2.50%	08/05/2030	1,851,974	0.20
750,000	CK Hutchison International 20 Ltd 'REGS'	3.38%	08/05/2050	538,207	0.06
1,000,000	CK Hutchison International 21 Ltd 'REGS'	1.50%	15/04/2026	896,490	0.10
400,000	CK Hutchison International 21 Ltd 'REGS'	2.50%	15/04/2031	329,476	0.04
962,000	CK Hutchison International 21 Ltd 'REGS'	3.13%	15/04/2041	699,855	0.08
500,000	Cosan Overseas Ltd (Perpetual)	8.25%	05/02/2023	496,812	0.05
200,000	Country Garden Holdings Co Ltd	5.13%	17/01/2025	133,750	0.01
200,000	Country Garden Holdings Co Ltd	5.40%	27/05/2025	132,000	0.01
200,000	Country Garden Holdings Co Ltd	6.15%	17/09/2025	129,750	0.01
300,000	Country Garden Holdings Co Ltd	3.13%	22/10/2025	182,625	0.02
800,000	Country Garden Holdings Co Ltd	7.25%	08/04/2026	508,000	0.05
200,000	Country Garden Holdings Co Ltd	2.70%	12/07/2026	112,500	0.01
200,000	Country Garden Holdings Co Ltd	5.13%	14/01/2027	112,750	0.01
200,000	Country Garden Holdings Co Ltd	4.80%	06/08/2030	106,000	0.01
400,000	Country Garden Holdings Co Ltd	3.88%	22/10/2030	211,500	0.02
200,000	Country Garden Holdings Co Ltd	3.30%	12/01/2031	103,037	0.01
650,000	CSN Inova Ventures 'REGS'	6.75%	28/01/2028	618,841	0.07
400,000	Dar Al-Arkan Sukuk Co Ltd	6.88%	21/03/2023	397,075	0.04
1,220,000	Dar Al-Arkan Sukuk Co Ltd	6.75%	15/02/2025	1,177,529	0.13
1,400,000	DIB Sukuk Ltd	2.95%	20/02/2025	1,332,450	0.14
1,075,000	DIB Sukuk Ltd	2.74%	16/02/2027	977,108	0.11
1,125,000	DIB Sukuk Ltd	5.49%	30/11/2027	1,127,228	0.12
2,100,000	DIB Sukuk Ltd 'EMTN'	2.95%	16/01/2026	1,956,019	0.21
1,900,000	DIB Sukuk Ltd 'EMTN'	1.96%	22/06/2026	1,699,075	0.18
1,400,000	DIB Tier 1 Sukuk 3 Ltd FRN (Perpetual)		22/01/2025	1,394,750	0.15
1,500,000	DIB Tier 1 Sukuk 4 Ltd FRN (Perpetual)		19/05/2026	1,418,250	0.15
1,150,000	Doha Finance Ltd 'EMTN'	2.38%	31/03/2026	1,031,262	0.11
800,000	EI Sukuk Co Ltd	1.83%	23/09/2025	731,650	0.08
1,000,000	EI Sukuk Co Ltd 'EMTN'	2.08%	02/11/2026	889,875	0.10

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Cayman Islands (30 June 2022: 17.94%) (continued)					
200,000	Emaar Sukuk Ltd 'EMTN'	3.64%	15/09/2026	189,725	0.02
1,000,000	Emaar Sukuk Ltd 'EMTN'	3.88%	17/09/2029	922,375	0.10
550,000	Emaar Sukuk Ltd 'EMTN'	3.70%	06/07/2031	488,400	0.05
600,000	EMG SUKUK Ltd	4.56%	18/06/2024	588,675	0.06
300,000	ENN Energy Holdings Ltd 'REGS'	4.63%	17/05/2027	289,650	0.03
200,000	ENN Energy Holdings Ltd 'REGS'	2.63%	17/09/2030	160,288	0.02
1,000,000	Esic Sukuk Ltd 'EMTN'	3.94%	30/07/2024	955,500	0.10
1,881,000	Fab Sukuk Co Ltd	3.88%	22/01/2024	1,851,374	0.20
1,700,000	Fab Sukuk Co Ltd	2.50%	21/01/2025	1,609,475	0.17
1,850,000	Fab Sukuk Co Ltd	1.41%	14/01/2026	1,666,503	0.18
1,000,000	Fibria Overseas Finance Ltd	5.50%	17/01/2027	1,001,125	0.11
2,850,000	Formosa Group Cayman Ltd	3.38%	22/04/2025	2,697,347	0.29
950,000	Foxconn Far East Ltd 'EMTN'	1.63%	28/10/2025	844,313	0.09
1,800,000	Foxconn Far East Ltd 'EMTN'	2.50%	28/10/2030	1,435,275	0.15
935,000	FWD Group Ltd	5.75%	09/07/2024	883,575	0.10
1,750,000	FWD Group Ltd FRN (Perpetual)		15/06/2023	1,582,438	0.17
1,200,000	FWD Group Ltd FRN (Perpetual)		13/09/2024	976,350	0.11
700,000	Geely Automobile Holdings Ltd FRN (Perpetual)		09/12/2024	636,912	0.07
1,250,000	GFH Sukuk Ltd	7.50%	28/01/2025	1,229,141	0.13
1,450,000	Grupo Aval Ltd 'REGS'	4.38%	04/02/2030	1,171,600	0.13
400,000	Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN'	4.50%	07/10/2025	389,075	0.04
800,000	Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN'	2.88%	27/05/2030	671,650	0.07
4,350,000	Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN'	2.25%	15/07/2031	3,412,662	0.37
800,000	HPHT Finance 19 Ltd	2.88%	05/11/2024	762,400	0.08
1,350,000	HPHT Finance 21 II Ltd	1.50%	17/09/2026	1,170,990	0.13
1,650,000	HPHT Finance 21 Ltd	2.00%	19/03/2026	1,481,881	0.16
1,950,000	Hutchison Whampoa International 03/33 Ltd 'REGS'	7.45%	24/11/2033	2,268,591	0.24
2,775,000	Hutchison Whampoa International 14 Ltd 'REGS'	3.63%	31/10/2024	2,703,044	0.29
1,511,000	IHS Holding Ltd 'REGS'	5.63%	29/11/2026	1,253,941	0.14

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Cayman Islands (30 June 2022: 17.94%) (continued)					
550,000	IHS Holding Ltd 'REGS'	6.25%	29/11/2028	442,166	0.05
200,000	KWG Group Holdings Ltd	5.88%	10/11/2024	85,500	0.01
686,002	Lima Metro Line 2 Finance Ltd 'REGS'	5.88%	05/07/2034	664,478	0.07
1,760,555	Lima Metro Line 2 Finance Ltd 'REGS'	4.35%	05/04/2036	1,562,272	0.17
750,000	Link Finance Cayman 2009 Ltd/The 'EMTN'	3.60%	03/09/2024	730,922	0.08
1,100,000	Link Finance Cayman 2009 Ltd/The 'EMTN'	2.88%	21/07/2026	1,026,644	0.11
1,600,000	Link Finance Cayman 2009 Ltd/The 'EMTN'	2.75%	19/01/2032	1,295,712	0.14
400,000	Longfor Group Holdings Ltd	3.95%	16/09/2029	285,450	0.03
3,136,000	MAF Global Securities Ltd	4.75%	07/05/2024	3,089,548	0.33
1,300,000	MAF Global Securities Ltd FRN (Perpetual)		30/06/2027	1,307,556	0.14
850,000	MAF Sukuk Ltd	4.64%	14/05/2029	824,659	0.09
1,400,000	MAF Sukuk Ltd 'EMTN'	3.93%	28/02/2030	1,295,700	0.14
1,100,000	MAR Sukuk Ltd	2.21%	02/09/2025	1,016,125	0.11
2,050,000	Melco Resorts Finance Ltd 'REGS'	4.88%	06/06/2025	1,881,259	0.20
1,139,000	Melco Resorts Finance Ltd 'REGS'	5.25%	26/04/2026	999,472	0.11
650,000	Melco Resorts Finance Ltd 'REGS'	5.63%	17/07/2027	551,809	0.06
2,450,000	Melco Resorts Finance Ltd 'REGS'	5.75%	21/07/2028	2,021,250	0.22
2,250,000	Melco Resorts Finance Ltd 'REGS'	5.38%	04/12/2029	1,755,000	0.19
1,350,000	MGM China Holdings Ltd 'REGS'	5.38%	15/05/2024	1,296,000	0.14
250,000	MGM China Holdings Ltd 'REGS'	5.25%	18/06/2025	233,719	0.03
1,750,000	MGM China Holdings Ltd 'REGS'	5.88%	15/05/2026	1,620,719	0.17
500,000	MGM China Holdings Ltd 'REGS'	4.75%	01/02/2027	439,469	0.05
1,450,000	MTR Corp CI Ltd	2.50%	02/11/2026	1,341,975	0.14
1,074,632	Odebrecht Drilling Norbe VIII/IX Ltd 'REGS'	7.35%	01/12/2026	583,346	0.06
1,400,000	Odebrecht Holdco Finance Ltd 'REGS' (Zero Coupon)	0.00%	10/09/2058	2,625	0.00
374,561	Odebrecht Offshore Drilling Finance Ltd 'REGS'	7.72%	01/12/2026	98,626	0.01
1,650,000	PCPD Capital Ltd	5.13%	18/06/2026	1,237,500	0.13
274,500	Poinsettia Finance Ltd 'REGS'	6.63%	17/06/2031	233,325	0.02
225,000	QIIB Senior Sukuk Ltd 'REGS'	4.26%	05/03/2024	221,386	0.02

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Cayman Islands (30 June 2022: 17.94%) (continued)					
2,574,000	QNB Finance Ltd 'EMTN'	2.63%	12/05/2025	2,426,478	0.26
250,000	QNB Finance Ltd 'EMTN'	1.63%	22/09/2025	227,859	0.02
1,550,000	QNB Finance Ltd 'EMTN'	1.38%	26/01/2026	1,383,666	0.15
1,300,000	QNB Finance Ltd 'EMTN'	2.75%	12/02/2027	1,192,994	0.13
2,300,000	Riyad Sukuk Ltd FRN		25/02/2030	2,167,462	0.23
900,000	Riyad Tier 1 Sukuk Ltd FRN (Perpetual)		16/02/2027	822,544	0.09
1,850,000	SNB Funding Ltd	2.75%	02/10/2024	1,763,628	0.19
2,800,000	Sands China Ltd	5.63%	08/08/2025	2,688,000	0.29
1,250,000	Sands China Ltd	4.30%	08/01/2026	1,143,750	0.12
350,000	Sands China Ltd	2.80%	08/03/2027	296,187	0.03
3,200,000	Sands China Ltd	5.90%	08/08/2028	3,005,088	0.32
500,000	Sands China Ltd	3.35%	08/03/2029	404,375	0.04
1,300,000	Sands China Ltd	4.88%	18/06/2030	1,122,875	0.12
850,000	Sands China Ltd	3.75%	08/08/2031	670,438	0.07
1,713,000	Saudi Electricity Global Sukuk Co 2 'REGS'	5.06%	08/04/2043	1,667,284	0.18
3,250,000	Saudi Electricity Global Sukuk Co 3 'REGS'	4.00%	08/04/2024	3,198,812	0.34
2,500,000	Saudi Electricity Global Sukuk Co 3 'REGS'	5.50%	08/04/2044	2,578,594	0.28
1,776,000	Saudi Electricity Global Sukuk Co 4	4.22%	27/01/2024	1,753,800	0.19
2,950,000	Saudi Electricity Global Sukuk Co 4	4.72%	27/09/2028	2,973,600	0.32
1,600,000	Saudi Electricity Global Sukuk Co 5	1.74%	17/09/2025	1,469,800	0.16
1,402,000	Saudi Electricity Global Sukuk Co 5	2.41%	17/09/2030	1,205,545	0.13
2,300,000	Shelf Drilling Holdings Ltd 'REGS'	8.25%	15/02/2025	1,995,250	0.22
330,000	Shimao Group Holdings Ltd	5.20%	30/01/2025	54,450	0.01
300,000	Shimao Group Holdings Ltd	5.20%	16/01/2027	49,500	0.01
300,000	Shimao Group Holdings Ltd	3.45%	11/01/2031	48,000	0.01
1,705,000	Shui On Development Holding Ltd	5.75%	12/11/2023	1,602,700	0.17
250,000	SIB Sukuk Co III Ltd	4.23%	18/04/2023	248,875	0.03
800,000	SIB Sukuk Co III Ltd	2.85%	23/06/2025	751,650	0.08
400,000	Soar Wise Ltd 'EMTN'	1.75%	30/03/2024	380,450	0.04

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Cayman Islands (30 June 2022: 17.94%) (continued)					
450,000	StoneCo Ltd 'REGS'	3.95%	16/06/2028	358,116	0.04
900,000	Sun Hung Kai Properties Capital Market Ltd 'EMTN'	3.75%	25/02/2029	821,419	0.09
1,050,000	Sun Hung Kai Properties Capital Market Ltd 'EMTN'	2.88%	21/01/2030	890,072	0.10
1,250,000	Sun Hung Kai Properties Capital Market Ltd 'EMTN'	2.75%	13/05/2030	1,043,203	0.11
1,550,000	Swire Pacific MTN Financing Ltd 'EMTN'	4.50%	09/10/2023	1,539,634	0.17
450,000	Swire Pacific MTN Financing Ltd 'EMTN'	3.88%	21/09/2025	430,959	0.05
200,000	Tencent Holdings Ltd 'REGS'	3.80%	11/02/2025	194,954	0.02
400,000	Tencent Holdings Ltd 'REGS'	1.81%	26/01/2026	359,500	0.04
800,000	Tencent Holdings Ltd 'REGS'	3.60%	19/01/2028	733,832	0.08
900,000	Tencent Holdings Ltd 'REGS'	3.98%	11/04/2029	826,481	0.09
1,350,000	Tencent Holdings Ltd 'REGS'	2.39%	03/06/2030	1,102,451	0.12
400,000	Tencent Holdings Ltd 'REGS'	2.88%	22/04/2031	332,000	0.04
500,000	Tencent Holdings Ltd 'REGS'	3.93%	19/01/2038	396,280	0.04
450,000	Tencent Holdings Ltd 'REGS'	3.68%	22/04/2041	329,135	0.04
620,000	Tencent Holdings Ltd 'REGS'	3.24%	03/06/2050	389,360	0.04
400,000	Tencent Holdings Ltd 'REGS'	3.84%	22/04/2051	283,500	0.03
200,000	Tencent Holdings Ltd 'REGS'	3.29%	03/06/2060	118,500	0.01
300,000	Tencent Holdings Ltd 'REGS'	3.94%	22/04/2061	204,525	0.02
200,000	Tencent Music Entertainment Group	2.00%	03/09/2030	149,788	0.02
300,000	Times China Holdings Ltd	5.55%	04/06/2024	55,369	0.01
1,000,000	Times China Holdings Ltd	6.75%	08/07/2025	164,250	0.02
200,000	Tingyi Cayman Islands Holding Corp	1.63%	24/09/2025	178,900	0.02
300,000	Wynn Macau Ltd 'REGS'	4.88%	01/10/2024	281,850	0.03
850,000	Wynn Macau Ltd 'REGS'	5.50%	15/01/2026	773,925	0.08
950,000	Wynn Macau Ltd 'REGS'	5.50%	01/10/2027	822,937	0.09
1,900,000	Wynn Macau Ltd 'REGS'	5.63%	26/08/2028	1,605,291	0.17
750,000	Wynn Macau Ltd 'REGS'	5.13%	15/12/2029	599,318	0.06
773,000	XP Inc 'REGS'	3.25%	01/07/2026	693,671	0.07
Total Cayman Islands				165,404,991	17.84

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Chile (30 June 2022: 2.81%)					
750,000	Agrosuper SA 'REGS'	4.60%	20/01/2032	650,766	0.07
800,000	Banco de Chile 'REGS'	2.99%	09/12/2031	673,900	0.07
1,050,000	Banco de Credito e Inversiones SA 'REGS'	3.50%	12/10/2027	964,884	0.10
650,000	Banco de Credito e Inversiones SA 'REGS'	2.88%	14/10/2031	535,356	0.06
2,300,000	Banco Santander Chile 'REGS'	2.70%	10/01/2025	2,176,087	0.23
300,000	Banco Santander Chile 'REGS'	3.18%	26/10/2031	254,494	0.03
1,300,000	Celulosa Arauco y Constitucion SA	4.50%	01/08/2024	1,276,275	0.14
300,000	Celulosa Arauco y Constitucion SA 'REGS'	4.25%	30/04/2029	280,369	0.03
550,000	Celulosa Arauco y Constitucion SA 'REGS'	4.20%	29/01/2030	511,947	0.05
300,000	Celulosa Arauco y Constitucion SA 'REGS'	5.50%	30/04/2049	265,837	0.03
650,000	Celulosa Arauco y Constitucion SA 'REGS'	5.15%	29/01/2050	563,388	0.06
1,559,000	Cencosud SA 'REGS'	5.15%	12/02/2025	1,544,677	0.17
1,450,000	Cencosud SA 'REGS'	4.38%	17/07/2027	1,372,788	0.15
500,000	Cia Cervecerias Unidas SA 'REGS'	3.35%	19/01/2032	419,156	0.04
350,000	Colbun SA 'REGS'	3.15%	19/01/2032	294,284	0.03
850,000	Empresa Nacional de Telecomunicaciones SA 'REGS'	4.75%	01/08/2026	823,597	0.09
1,278,000	Empresa Nacional de Telecomunicaciones SA 'REGS'	3.05%	14/09/2032	1,016,649	0.11
900,000	Falabella SA 'REGS'	3.38%	15/01/2032	718,200	0.08
1,580,488	GNL Quintero SA 'REGS'	4.63%	31/07/2029	1,524,480	0.16
3,100,000	Interchile SA 'REGS'	4.50%	30/06/2056	2,561,956	0.28
1,250,000	Inversiones CMPC SA 'REGS'	4.75%	15/09/2024	1,227,578	0.13
548,000	Inversiones CMPC SA 'REGS'	4.38%	04/04/2027	529,094	0.06
350,000	Inversiones CMPC SA 'REGS'	3.85%	13/01/2030	315,612	0.03
850,000	Inversiones CMPC SA 'REGS'	3.00%	06/04/2031	710,972	0.08
900,000	Inversiones CMPC SA/Cayman Islands Branch 'REGS'	4.38%	15/05/2023	892,013	0.10
700,000	Latam Airlines Group SA 'REGS'	13.38%	15/10/2029	712,688	0.08
1,100,000	Sociedad Quimica y Minera de Chile SA 'REGS'	3.50%	10/09/2051	806,300	0.09
1,100,000	Telefonica Moviles Chile SA 'REGS'	3.54%	18/11/2031	899,112	0.10
Total Chile				24,522,459	2.65

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
China (30 June 2022: 0.36%)					
700,000	Bank of China Ltd/Frankfurt 'EMTN'	3.13%	16/06/2025	670,691	0.07
200,000	Bank of China Ltd/Luxembourg 'EMTN'	1.40%	28/04/2026	179,050	0.02
200,000	Bank of China Ltd/Luxembourg 'EMTN' FRN	5.12%	25/11/2025	199,875	0.02
200,000	Bank of China Ltd/Paris 'EMTN'	0.95%	21/09/2023	194,478	0.02
200,000	China Construction Bank Corp/Hong Kong 'EMTN'	1.00%	04/08/2023	195,532	0.02
200,000	China Construction Bank Corp/Hong Kong 'EMTN'	1.25%	04/08/2025	182,210	0.02
200,000	China Development Bank Financial Leasing Co Ltd FRN		28/09/2030	184,413	0.02
400,000	China Everbright Bank Co Ltd/Hong Kong 'EMTN'	0.84%	15/06/2024	376,876	0.04
750,000	China Everbright Bank Co Ltd/Hong Kong 'EMTN' FRN	5.31%	03/08/2023	749,906	0.08
200,000	China Merchants Bank Co Ltd/Hong Kong 'EMTN'	1.20%	10/09/2025	180,058	0.02
400,000	China Minsheng Banking Corp Ltd/Hong Kong 'EMTN' FRN		09/03/2023	400,112	0.04
200,000	China Minsheng Banking Corp Ltd/Hong Kong FRN	5.22%	22/10/2023	199,750	0.02
1,500,000	Industrial & Commercial Bank of China Ltd/Hong Kong 'GMTN'	1.63%	28/10/2026	1,332,915	0.15
300,000	ZhongAn Online P&C Insurance Co Ltd	3.13%	16/07/2025	253,931	0.03
	Total China			5,299,797	0.57
Colombia (30 June 2022: 2.73%)					
700,000	Banco Davivienda SA 'REGS' FRN (Perpetual)		22/04/2031	533,444	0.06
1,727,000	Banco de Bogota SA 'REGS'	6.25%	12/05/2026	1,685,228	0.18
1,450,000	Bancolombia SA	3.00%	29/01/2025	1,370,975	0.15
600,000	Bancolombia SA FRN		18/10/2027	588,000	0.06
1,450,000	Bancolombia SA FRN		18/12/2029	1,271,741	0.14
850,000	Colombia Telecomunicaciones SA ESP 'REGS'	4.95%	17/07/2030	678,566	0.07
2,775,000	Ecopetrol SA	5.88%	18/09/2023	2,752,800	0.30
1,650,000	Ecopetrol SA	4.13%	16/01/2025	1,568,325	0.17
1,980,000	Ecopetrol SA	5.38%	26/06/2026	1,867,437	0.20
3,700,000	Ecopetrol SA	6.88%	29/04/2030	3,348,500	0.36
3,230,000	Ecopetrol SA	4.63%	02/11/2031	2,462,875	0.26
1,159,000	Ecopetrol SA	7.38%	18/09/2043	985,729	0.11

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Colombia (30 June 2022: 2.73% (continued))					
3,320,000	Ecopetrol SA	5.88%	28/05/2045	2,310,098	0.25
565,000	Ecopetrol SA	5.88%	02/11/2051	379,962	0.04
1,250,000	Grupo de Inversiones Suramericana SA 'REGS'	5.50%	29/04/2026	1,202,187	0.13
895,000	Oleoducto Central SA 'REGS'	4.00%	14/07/2027	785,810	0.08
1,108,000	SURA Asset Management SA 'REGS'	4.88%	17/04/2024	1,099,690	0.12
567,000	Transportadora de Gas Internacional SA ESP 'REGS'	5.55%	01/11/2028	521,392	0.06
	Total Colombia			25,412,759	2.74
Guatemala (30 June 2022: -%)					
600,000	CT Trust 'REGS'	5.13%	03/02/2032	526,800	0.06
	Total Guatemala			526,800	0.06
Hong Kong (30 June 2022: 4.76%)					
1,700,000	AIA Group Ltd 'GMTN' FRN (Perpetual)		07/04/2026	1,453,500	0.16
1,300,000	AIA Group Ltd 'REGS'	3.20%	11/03/2025	1,243,369	0.13
1,700,000	AIA Group Ltd 'REGS'	5.63%	25/10/2027	1,737,927	0.19
1,350,000	AIA Group Ltd 'REGS'	3.90%	06/04/2028	1,266,745	0.14
2,400,000	AIA Group Ltd 'REGS'	3.60%	09/04/2029	2,188,200	0.24
2,250,000	AIA Group Ltd 'REGS'	3.38%	07/04/2030	1,993,078	0.21
3,650,000	AIA Group Ltd 'REGS'	3.20%	16/09/2040	2,602,523	0.28
1,150,000	AIA Group Ltd 'REGS'	4.88%	11/03/2044	1,038,450	0.11
1,650,000	AIA Group Ltd 'REGS'	4.50%	16/03/2046	1,398,684	0.15
3,650,000	Bank of China Hong Kong Ltd 'REGS' FRN (Perpetual)		14/09/2023	3,654,563	0.39
1,750,000	Bank of Communications Hong Kong Ltd FRN		08/07/2031	1,575,840	0.17
600,000	Bank of Communications Hong Kong Ltd FRN (Perpetual)		03/03/2025	575,250	0.06
1,200,000	Bank of East Asia Ltd/The 'EMTN' FRN		29/05/2030	1,096,350	0.12
1,000,000	Bank of East Asia Ltd/The 'EMTN' FRN		22/04/2032	889,490	0.10
1,222,000	Bank of East Asia Ltd/The 'EMTN' FRN (Perpetual)		21/10/2025	1,069,250	0.12
1,400,000	Bank of East Asia Ltd/The FRN (Perpetual)		19/09/2024	1,285,637	0.14

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Hong Kong (30 June 2022: 4.76%) (continued)					
1,050,000	Cathay Pacific MTN Financing HK Ltd 'EMTN'	4.88%	17/08/2026	997,369	0.11
750,000	China CITIC Bank International Ltd 'EMTN' FRN		28/02/2029	737,719	0.08
900,000	China CITIC Bank International Ltd 'EMTN' FRN (Perpetual)		06/11/2023	907,875	0.10
1,350,000	China CITIC Bank International Ltd 'EMTN' FRN (Perpetual)		29/07/2026	1,241,831	0.13
200,000	China Ping An Insurance Overseas Holdings Ltd 'EMTN'	2.85%	12/08/2031	151,998	0.02
200,000	China Zheshang Bank Co Ltd/Hong Kong 'EMTN'	1.10%	16/03/2024	190,042	0.02
400,000	CMB International Leasing Management Ltd 'EMTN'	3.00%	03/07/2024	383,825	0.04
200,000	CMB International Leasing Management Ltd 'EMTN'	1.25%	16/09/2024	185,218	0.02
300,000	CMB International Leasing Management Ltd 'EMTN'	1.88%	12/08/2025	269,963	0.03
200,000	Far East Horizon Ltd 'EMTN'	2.63%	03/03/2024	180,750	0.02
400,000	GLP China Holdings Ltd 'EMTN'	4.97%	26/02/2024	345,825	0.04
480,000	GLP China Holdings Ltd 'EMTN'	2.95%	29/03/2026	339,090	0.04
700,000	ICBCIL Finance Co Ltd 'EMTN'	3.75%	05/03/2024	686,131	0.07
450,000	ICBCIL Finance Co Ltd 'EMTN'	1.63%	02/11/2024	419,463	0.05
1,000,000	ICBCIL Finance Co Ltd 'EMTN'	1.75%	25/08/2025	906,750	0.10
200,000	ICBCIL Finance Co Ltd 'EMTN'	1.75%	02/08/2026	177,390	0.02
650,000	ICBCIL Finance Co Ltd 'EMTN'	2.25%	02/11/2026	586,150	0.06
500,000	ICBCIL Finance Co Ltd 'EMTN' FRN	5.73%	20/11/2024	496,969	0.05
600,000	Lenovo Group Ltd 'EMTN'	5.88%	24/04/2025	587,346	0.06
373,000	Lenovo Group Ltd 'REGS'	5.83%	27/01/2028	360,874	0.04
400,000	Lenovo Group Ltd 'REGS'	3.42%	02/11/2030	314,700	0.03
330,000	Lenovo Group Ltd 'REGS'	6.54%	27/07/2032	315,483	0.03
3,130,000	MTR Corp Ltd 'EMTN'	1.63%	19/08/2030	2,478,178	0.27
850,000	Nanyang Commercial Bank Ltd FRN		20/11/2029	797,300	0.09
900,000	Swire Pacific Mtn Financing HK Ltd 'EMTN'	2.88%	30/01/2030	764,887	0.08
1,050,000	Swire Properties MTN Financing Ltd 'EMTN'	3.63%	13/01/2026	1,006,556	0.11
300,000	Swire Properties MTN Financing Ltd 'EMTN'	3.50%	10/01/2028	278,306	0.03
600,000	Vanke Real Estate Hong Kong Co Ltd 'EMTN'	4.15%	18/04/2023	592,988	0.06

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Hong Kong (30 June 2022: 4.76%) (continued)					
200,000	Vanke Real Estate Hong Kong Co Ltd 'EMTN'	5.35%	11/03/2024	196,163	0.02
300,000	Vanke Real Estate Hong Kong Co Ltd 'EMTN'	4.20%	07/06/2024	287,212	0.03
200,000	Vanke Real Estate Hong Kong Co Ltd 'EMTN'	3.98%	09/11/2027	171,538	0.02
400,000	Vanke Real Estate Hong Kong Co Ltd 'EMTN' FRN	6.31%	25/05/2023	395,000	0.04
400,000	Westwood Group Holdings Ltd 'EMTN'	2.80%	20/01/2026	349,200	0.04
700,000	Yanlord Land HK Co Ltd	5.13%	20/05/2026	574,875	0.06
Total Hong Kong				43,743,820	4.72
India (30 June 2022: 4.03%)					
2,400,000	Adani Green Energy Ltd 'REGS'	4.38%	08/09/2024	2,167,950	0.23
900,000	Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ 'REGS'	6.25%	10/12/2024	873,169	0.09
600,000	Adani Ports & Special Economic Zone Ltd 'REGS'	4.00%	30/07/2027	521,925	0.06
1,150,000	Adani Ports & Special Economic Zone Ltd 'REGS'	4.20%	04/08/2027	1,008,622	0.11
1,401,000	Adani Ports & Special Economic Zone Ltd 'REGS'	4.38%	03/07/2029	1,172,287	0.13
1,100,000	Adani Ports & Special Economic Zone Ltd 'REGS'	3.10%	02/02/2031	802,863	0.09
700,000	Axis Bank Ltd/Gift City 'REGS' FRN (Perpetual)		08/09/2026	602,000	0.07
900,000	Bharat Petroleum Corp Ltd 'EMTN'	4.00%	08/05/2025	860,794	0.09
1,800,000	Bharti Airtel Ltd 'REGS'	4.38%	10/06/2025	1,742,963	0.19
2,850,000	Bharti Airtel Ltd 'REGS'	3.25%	03/06/2031	2,400,812	0.26
400,000	Delhi International Airport Ltd 'REGS'	6.13%	31/10/2026	382,075	0.04
1,200,000	Delhi International Airport Ltd 'REGS'	6.45%	04/06/2029	1,117,500	0.12
1,200,000	Future Retail Ltd 'REGS'	5.60%	22/01/2025	25,161	0.00
800,000	HDFC Bank Ltd 'REGS' FRN (Perpetual)		25/08/2026	682,000	0.07
500,000	Hindustan Petroleum Corp Ltd	4.00%	12/07/2027	465,719	0.05
500,000	Indian Oil Corp Ltd	5.75%	01/08/2023	499,781	0.05
950,000	Indian Oil Corp Ltd	4.75%	16/01/2024	940,084	0.10
400,000	Indian Railway Finance Corp Ltd	3.84%	13/12/2027	369,325	0.04
400,000	Indian Railway Finance Corp Ltd 'REGS'	3.57%	21/01/2032	342,436	0.04
2,256,750	JSW Hydro Energy Ltd 'REGS'	4.13%	18/05/2031	1,877,757	0.20

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
India (30 June 2022: 4.03%) (continued)					
250,000	JSW Steel Ltd	5.95%	18/04/2024	246,875	0.03
600,000	JSW Steel Ltd 'REGS'	3.95%	05/04/2027	513,000	0.06
700,000	JSW Steel Ltd 'REGS'	5.05%	05/04/2032	549,412	0.06
750,000	ONGC Videsh Ltd	4.63%	15/07/2024	734,203	0.08
1,108,000	Power Finance Corp Ltd	4.50%	18/06/2029	1,015,413	0.11
1,750,000	Power Finance Corp Ltd 'GMTN'	3.35%	16/05/2031	1,446,217	0.16
200,000	Power Finance Corp Ltd 'REGS'	6.15%	06/12/2028	202,988	0.02
1,000,000	Power Finance Corp Ltd 'REGS'	3.95%	23/04/2030	871,750	0.09
600,000	REC Ltd	3.50%	12/12/2024	572,550	0.06
1,150,000	REC Ltd 'GMTN'	3.38%	25/07/2024	1,104,934	0.12
950,000	REC Ltd 'GMTN'	2.25%	01/09/2026	834,991	0.09
1,100,000	REC Ltd 'REGS'	5.25%	13/11/2023	1,094,918	0.12
1,300,000	Reliance Industries Ltd 'REGS'	4.13%	28/01/2025	1,257,994	0.14
1,100,000	Reliance Industries Ltd 'REGS'	3.67%	30/11/2027	1,014,269	0.11
3,630,000	Reliance Industries Ltd 'REGS'	2.88%	12/01/2032	2,964,185	0.32
250,000	Reliance Industries Ltd 'REGS'	6.25%	19/10/2040	252,234	0.03
1,100,000	Reliance Industries Ltd 'REGS'	4.88%	10/02/2045	925,925	0.10
3,127,000	Reliance Industries Ltd 'REGS'	3.63%	12/01/2052	2,050,905	0.22
1,059,000	Reliance Industries Ltd 'REGS'	3.75%	12/01/2062	683,584	0.07
700,000	ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS'	4.50%	14/07/2028	588,875	0.06
800,000	Shriram Finance Ltd 'REGS'	4.40%	13/03/2024	768,000	0.08
Total India				38,548,445	4.16
Indonesia (30 June 2022: 1.61%)					
600,000	Bank Mandiri Persero Tbk PT 'EMTN'	3.75%	11/04/2024	585,675	0.06
250,000	Bank Mandiri Persero Tbk PT 'EMTN'	4.75%	13/05/2025	244,062	0.03
500,000	Bank Negara Indonesia Persero Tbk PT 'EMTN'	3.75%	30/03/2026	455,055	0.05
1,200,000	Bank Negara Indonesia Persero Tbk PT FRN (Perpetual)		24/03/2027	942,132	0.10
550,000	Bank Rakyat Indonesia Persero Tbk PT	4.63%	20/07/2023	547,311	0.06

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Indonesia (30 June 2022: 1.61%) (continued)					
750,000	Bank Rakyat Indonesia Persero Tbk PT	3.95%	28/03/2024	735,082	0.08
2,000,000	Freeport Indonesia PT 'REGS'	4.76%	14/04/2027	1,917,720	0.21
500,000	Freeport Indonesia PT 'REGS'	5.32%	14/04/2032	458,805	0.05
1,350,000	Freeport Indonesia PT 'REGS'	6.20%	14/04/2052	1,171,273	0.13
1,657,000	Indofood CBP Sukses Makmur Tbk PT	3.40%	09/06/2031	1,365,136	0.15
900,000	Indofood CBP Sukses Makmur Tbk PT	3.54%	27/04/2032	733,599	0.08
950,000	Indofood CBP Sukses Makmur Tbk PT	4.75%	09/06/2051	695,980	0.07
2,566,000	Perusahaan Gas Negara Tbk PT 'REGS'	5.13%	16/05/2024	2,543,830	0.27
Total Indonesia				12,395,660	1.34
International (30 June 2022: 0.77%)					
2,030,000	Canpack SA / Canpack US LLC 'REGS'	3.88%	15/11/2029	1,594,819	0.17
260,000	Digicel International Finance Ltd/Digicel international Holdings Ltd 'REGS'	8.75%	25/05/2024	223,080	0.03
800,000	Digicel International Finance Ltd/Digicel international Holdings Ltd 'REGS'	8.75%	25/05/2024	685,400	0.07
1,150,000	Eastern & Southern African Trade & Development Bank/The 'EMTN'	4.88%	23/05/2024	1,098,250	0.12
250,000	Eastern & Southern African Trade & Development Bank/The 'EMTN'	4.13%	30/06/2028	203,147	0.02
3,050,000	GEMS MENASA Cayman Ltd / GEMS Education Delaware LLC 'REGS'	7.13%	31/07/2026	2,915,228	0.32
950,000	Promigas SA ESP / Gases del Pacifico SAC 'REGS'	3.75%	16/10/2029	773,062	0.08
Total International				7,492,986	0.81
Ireland (30 June 2022: 0.39%)					
797,000	Aragvi Finance International DAC 'REGS'	8.45%	29/04/2026	550,577	0.06
1,950,000	C&W Senior Financing DAC 'REGS'	6.88%	15/09/2027	1,805,944	0.19
Total Ireland				2,356,521	0.25
Isle of Man (30 June 2022: 0.15%)					
600,000	AngloGold Ashanti Holdings Plc	3.38%	01/11/2028	524,738	0.05
716,000	AngloGold Ashanti Holdings Plc	3.75%	01/10/2030	621,264	0.07
Total Isle of Man				1,146,002	0.12

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Israel (30 June 2022: 1.14%)					
2,105,000	Bank Hapoalim BM '144A' FRN		21/01/2032	1,810,300	0.20
698,000	Bank Leumi Le-Israel BM '144A'	5.13%	27/07/2027	688,533	0.07
1,600,000	Bank Leumi Le-Israel BM '144A' FRN		29/01/2031	1,416,000	0.15
1,300,000	Energean Israel Finance Ltd '144A'	4.50%	30/03/2024	1,251,900	0.14
2,179,382	Energean Israel Finance Ltd '144A'	4.88%	30/03/2026	1,999,992	0.22
1,710,000	Energean Israel Finance Ltd '144A'	5.38%	30/03/2028	1,523,824	0.16
1,600,000	Energean Israel Finance Ltd '144A'	5.88%	30/03/2031	1,385,800	0.15
325,000	Leviathan Bond Ltd '144A'	5.75%	30/06/2023	322,725	0.03
750,000	Leviathan Bond Ltd '144A'	6.13%	30/06/2025	731,391	0.08
25,000	Leviathan Bond Ltd '144A'	6.50%	30/06/2027	24,320	0.00
649,208	Leviathan Bond Ltd '144A'	6.75%	30/06/2030	607,131	0.07
1,000,000	Mizrahi Tefahot Bank Ltd '144A' FRN		07/04/2031	877,500	0.09
	Total Israel			12,639,416	1.36
Jersey (30 June 2022: 1.27%)					
1,258,585	Galaxy Pipeline Assets Bidco Ltd 'REGS'	1.75%	30/09/2027	1,161,673	0.13
2,681,514	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.16%	31/03/2034	2,275,935	0.25
2,455,000	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.63%	31/03/2036	1,967,529	0.21
2,480,000	Galaxy Pipeline Assets Bidco Ltd 'REGS'	3.25%	30/09/2040	1,912,390	0.21
3,286,202	Galaxy Pipeline Assets Bidco Ltd 'REGS'	2.94%	30/09/2040	2,628,551	0.28
750,000	Oriflame Investment Holding Plc 'REGS'	5.13%	04/05/2026	460,313	0.05
1,050,000	Petrofac Ltd 'REGS'	9.75%	15/11/2026	585,375	0.06
450,000	West China Cement Ltd	4.95%	08/07/2026	378,141	0.04
	Total Jersey			11,369,907	1.23
Korea, Republic of (South Korea) (30 June 2022: 3.75%)					
1,000,000	Hana Bank 'REGS'	1.25%	16/12/2026	854,562	0.09
1,120,000	Hana Bank 'REGS'	3.25%	30/03/2027	1,030,960	0.11
1,800,000	Hanwha Life Insurance Co Ltd 'REGS' FRN		04/02/2032	1,485,900	0.16

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Korea, Republic of (South Korea) (30 June 2022: 3.75%) (continued)					
1,425,000	Hanwha Life Insurance Co Ltd 'REGS' FRN (Perpetual)		23/04/2023	1,382,072	0.15
1,250,000	Hyundai Capital Services Inc 'REGS'	3.75%	05/03/2023	1,246,337	0.13
1,025,000	Hyundai Capital Services Inc 'REGS'	1.25%	08/02/2026	888,739	0.10
800,000	Kookmin Bank 'REGS'	1.75%	04/05/2025	737,088	0.08
1,450,000	Kookmin Bank 'REGS'	1.38%	06/05/2026	1,281,104	0.14
1,250,000	Kookmin Bank 'REGS'	2.50%	04/11/2030	989,875	0.11
1,100,000	Kookmin Bank 'REGS' FRN (Perpetual)		02/07/2024	1,035,581	0.11
1,300,000	Korea East-West Power Co Ltd 'REGS'	3.60%	06/05/2025	1,244,181	0.13
367,000	LG Chem Ltd 'REGS'	3.25%	15/10/2024	352,786	0.04
800,000	LG Chem Ltd 'REGS'	1.38%	07/07/2026	696,520	0.08
700,000	LG Chem Ltd 'REGS'	3.63%	15/04/2029	635,600	0.07
1,000,000	LG Chem Ltd 'REGS'	2.38%	07/07/2031	781,750	0.08
1,200,000	NAVER Corp	1.50%	29/03/2026	1,057,725	0.11
400,000	NongHyup Bank 'REGS'	1.25%	20/07/2025	360,236	0.04
250,000	Shinhan Bank Co Ltd 'REGS'	3.88%	05/11/2023	247,458	0.03
1,500,000	Shinhan Bank Co Ltd 'REGS'	1.38%	21/10/2026	1,297,560	0.14
1,100,000	Shinhan Bank Co Ltd 'REGS'	4.38%	13/04/2032	973,019	0.11
1,000,000	Shinhan Bank Co Ltd 'REGS' FRN	6.02%	24/04/2025	1,012,688	0.11
750,000	Shinhan Financial Group Co Ltd FRN (Perpetual)		13/08/2023	736,875	0.08
1,250,000	Shinhan Financial Group Co Ltd 'REGS'	1.35%	10/01/2026	1,114,413	0.12
2,050,000	Shinhan Financial Group Co Ltd 'REGS' FRN		05/02/2030	1,894,713	0.20
1,150,000	Shinhan Financial Group Co Ltd 'REGS' FRN (Perpetual)		12/05/2026	971,750	0.10
1,900,000	SK Hynix Inc	3.00%	17/09/2024	1,798,825	0.19
1,150,000	SK Hynix Inc 'REGS'	1.00%	19/01/2024	1,087,684	0.12
1,050,000	SK Hynix Inc 'REGS'	1.50%	19/01/2026	903,853	0.10
2,400,000	SK Hynix Inc 'REGS'	2.38%	19/01/2031	1,759,950	0.19
1,050,000	Woori Bank 'REGS'	4.75%	30/04/2024	1,031,822	0.11
400,000	Woori Bank 'REGS'	0.75%	01/02/2026	348,752	0.04

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Korea, Republic of (South Korea) (30 June 2022: 3.75%) (continued)					
588,000	Woori Bank 'REGS'	2.00%	20/01/2027	515,162	0.06
600,000	Woori Bank 'REGS' FRN (Perpetual)		04/10/2024	563,362	0.06
Total Korea, Republic of (South Korea)				32,318,902	3.49
Luxembourg (30 June 2022: 3.23%)					
2,300,000	Altice Financing SA 'REGS'	5.00%	15/01/2028	1,865,875	0.20
4,160,000	Altice Financing SA 'REGS'	5.75%	15/08/2029	3,271,798	0.35
2,250,000	Amaggi Luxembourg International Sarl 'REGS'	5.25%	28/01/2028	2,111,203	0.23
315,000	Atento Luxco 1 SA 'REGS'	8.00%	10/02/2026	168,387	0.02
220,000	B2W Digital Lux Sarl 'REGS'	4.38%	20/12/2030	138,985	0.01
900,000	Cosan Luxembourg SA 'REGS'	7.00%	20/01/2027	902,981	0.10
1,650,000	CSN Resources SA 'REGS'	4.63%	10/06/2031	1,302,778	0.14
2,700,000	CSN Resources SA 'REGS'	5.88%	08/04/2032	2,254,500	0.24
2,350,000	EIG Pearl Holdings Sarl 'REGS'	3.55%	31/08/2036	1,970,769	0.21
2,850,000	EIG Pearl Holdings Sarl 'REGS'	4.39%	30/11/2046	2,181,675	0.24
1,459,926	FEL Energy VI Sarl 'REGS'	5.75%	01/12/2040	1,243,948	0.13
910,000	FS Luxembourg Sarl 'REGS'	10.00%	15/12/2025	909,033	0.10
600,000	Gol Finance SA 'REGS'	8.00%	30/06/2026	354,300	0.04
956,099	Guara Norte Sarl 'REGS'	5.20%	15/06/2034	806,589	0.09
750,000	JSM Global Sarl 'REGS'	4.75%	20/10/2030	486,703	0.05
528,000	Kenbourne Invest SA 'REGS'	6.88%	26/11/2024	498,729	0.05
3,350,000	MC Brazil Downstream Trading SARL 'REGS'	7.25%	30/06/2031	2,749,094	0.30
855,000	Millicom International Cellular SA 'REGS'	6.25%	25/03/2029	815,349	0.09
2,100,000	Millicom International Cellular SA 'REGS'	4.50%	27/04/2031	1,763,081	0.19
1,000,000	Movida Europe SA 'REGS'	5.25%	08/02/2031	744,250	0.08
1,300,000	Nexa Resources SA 'REGS'	6.50%	18/01/2028	1,257,994	0.14
1,100,000	Petrorio Luxembourg Trading Sarl 'REGS'	6.13%	09/06/2026	1,044,519	0.11
900,000	Raizen Fuels Finance SA 'REGS'	5.30%	20/01/2027	872,044	0.09
800,000	Rede D'or Finance Sarl 'REGS'	4.95%	17/01/2028	735,650	0.08

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Luxembourg (30 June 2022: 3.23%) (continued)					
1,200,000	Rede D'or Finance Sarl 'REGS'	4.50%	22/01/2030	1,032,375	0.11
235,000	Rumo Luxembourg Sarl 'REGS'	4.20%	18/01/2032	187,383	0.02
1,450,000	Simpar Europe SA 'REGS'	5.20%	26/01/2031	1,082,498	0.12
750,000	Unigel Luxembourg SA 'REGS'	8.75%	01/10/2026	745,219	0.08
Total Luxembourg				33,497,709	3.61
Malaysia (30 June 2022: 0.80%)					
1,150,000	Axiata SPV2 Bhd 'EMTN'	4.36%	24/03/2026	1,120,387	0.12
854,000	Axiata SPV2 Bhd 'EMTN'	2.16%	19/08/2030	678,289	0.07
1,650,000	Axiata Spv5 Labuan Ltd 'EMTN'	3.06%	19/08/2050	1,104,345	0.12
1,341,000	CIMB Bank Bhd 'EMTN' FRN		09/10/2024	1,336,223	0.15
800,000	CIMB Bank Bhd 'REGS'	2.13%	20/07/2027	700,400	0.08
1,350,000	GENM Capital Labuan Ltd 'REGS'	3.88%	19/04/2031	1,019,250	0.11
1,200,000	Malayan Banking Bhd 'EMTN' FRN		16/08/2024	1,197,600	0.13
750,000	Misc Capital Two Labuan Ltd 'REGS'	3.75%	06/04/2027	683,344	0.07
200,000	RHB Bank Bhd 'EMTN'	1.66%	29/06/2026	177,546	0.02
Total Malaysia				8,017,384	0.87
Marshall Islands (30 June 2022: 0.41%)					
575,050	Nakilat Inc 'REGS'	6.07%	31/12/2033	590,971	0.06
1,300,000	Seaspan Corp 'REGS'	5.50%	01/08/2029	985,140	0.11
Total Marshall Islands				1,576,111	0.17
Mauritius (30 June 2022: 1.33%)					
1,550,000	CA Magnum Holdings 'REGS'	5.38%	31/10/2026	1,402,951	0.15
1,050,000	Greenko Investment Co 'REGS'	4.88%	16/08/2023	1,023,947	0.11
2,000,943	Greenko Power II Ltd 'REGS'	4.30%	13/12/2028	1,670,787	0.18
1,850,000	Greenko Solar Mauritius Ltd 'REGS'	5.55%	29/01/2025	1,729,750	0.19
1,850,000	Greenko Solar Mauritius Ltd 'REGS'	5.95%	29/07/2026	1,676,563	0.18

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Mauritius (30 June 2022: 1.33%) (continued)					
2,200,000	Greenko Wind Projects Mauritius Ltd 'REGS'	5.50%	06/04/2025	2,049,850	0.22
813,000	HTA Group Ltd/Mauritius 'REGS'	7.00%	18/12/2025	746,334	0.08
2,517,000	MTN Mauritius Investments Ltd 'REGS'	6.50%	13/10/2026	2,505,673	0.27
609,000	Network i2i Ltd 'REGS' FRN (Perpetual)		15/01/2025	578,093	0.06
200,000	Network i2i Ltd 'REGS' FRN (Perpetual)		03/03/2026	172,913	0.02
Total Mauritius				13,556,861	1.46
Mexico (30 June 2022: 8.40%)					
950,000	Alpek SAB de CV 'REGS'	4.25%	18/09/2029	861,116	0.09
550,000	Alpek SAB de CV 'REGS'	3.25%	25/02/2031	456,947	0.05
650,000	Alsea SAB de CV 'REGS'	7.75%	14/12/2026	638,138	0.07
1,970,000	America Movil SAB de CV	3.63%	22/04/2029	1,785,682	0.19
1,600,000	America Movil SAB de CV	2.88%	07/05/2030	1,361,300	0.15
1,175,000	America Movil SAB de CV	4.70%	21/07/2032	1,125,062	0.12
1,390,000	America Movil SAB de CV	6.38%	01/03/2035	1,476,701	0.16
3,600,000	America Movil SAB de CV	6.13%	30/03/2040	3,709,800	0.40
1,850,000	America Movil SAB de CV	4.38%	16/07/2042	1,578,628	0.17
1,950,000	America Movil SAB de CV	4.38%	22/04/2049	1,665,515	0.18
1,200,000	America Movil SAB de CV 'REGS'	5.38%	04/04/2032	1,081,725	0.12
1,000,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)		27/09/2024	973,938	0.10
800,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)		24/01/2027	712,400	0.08
710,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)		10/01/2028	659,767	0.07
800,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)		27/06/2029	730,400	0.08
850,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)		14/10/2030	840,597	0.09
925,000	Banco Mercantil del Norte SA/Grand Cayman 'REGS' FRN (Perpetual)		24/01/2032	763,009	0.08
2,985,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'REGS'	5.38%	17/04/2025	2,951,046	0.32
1,338,000	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 'REGS' FRN		01/10/2028	1,330,725	0.14
850,000	BBVA Bancomer SA/Texas 'REGS'	4.38%	10/04/2024	836,878	0.09

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Mexico (30 June 2022: 8.40%) (continued)					
1,100,000	BBVA Bancomer SA/Texas 'REGS'	1.88%	18/09/2025	1,002,581	0.11
847,000	BBVA Bancomer SA/Texas 'REGS' FRN		18/01/2033	759,812	0.08
1,550,000	BBVA Bancomer SA/Texas 'REGS' FRN		13/09/2034	1,433,556	0.15
490,000	Becle SAB de CV 'REGS'	2.50%	14/10/2031	375,095	0.04
1,850,000	Braskem Idesa SAPI 'REGS'	7.45%	15/11/2029	1,460,113	0.16
2,050,000	Braskem Idesa SAPI 'REGS'	6.99%	20/02/2032	1,460,625	0.16
1,600,000	Cemex SAB de CV 'REGS'	7.38%	05/06/2027	1,638,000	0.18
1,300,000	Cemex SAB de CV 'REGS'	5.45%	19/11/2029	1,243,369	0.13
1,050,000	Cemex SAB de CV 'REGS'	5.20%	17/09/2030	975,712	0.11
1,900,000	Cemex SAB de CV 'REGS'	3.88%	11/07/2031	1,601,106	0.17
1,461,000	Cemex SAB de CV 'REGS' FRN (Perpetual)		08/06/2026	1,351,425	0.15
400,000	Cibanco SA Ibm / PLA Administradora Industrial S de RL de CV 'REGS'	4.96%	18/07/2029	364,075	0.04
1,450,000	Coca-Cola Femsa SAB de CV	2.75%	22/01/2030	1,249,538	0.13
1,700,000	Coca-Cola Femsa SAB de CV	1.85%	01/09/2032	1,278,506	0.14
808,151	Cometa Energia SA de CV 'REGS'	6.38%	24/04/2035	764,864	0.08
400,000	Fomento Economico Mexicano SAB de CV	4.38%	10/05/2043	326,575	0.04
2,700,000	Fomento Economico Mexicano SAB de CV	3.50%	16/01/2050	1,869,075	0.20
1,400,000	Grupo Aeromexico SAB de CV 'REGS'	8.50%	17/03/2027	1,246,875	0.13
975,000	Grupo Bimbo SAB de CV 'REGS'	3.88%	27/06/2024	953,233	0.10
850,000	Grupo Bimbo SAB de CV 'REGS'	4.88%	27/06/2044	731,956	0.08
1,110,000	Grupo Bimbo SAB de CV 'REGS'	4.70%	10/11/2047	936,771	0.10
800,000	Grupo Bimbo SAB de CV 'REGS'	4.00%	06/09/2049	606,650	0.07
1,926,000	Grupo Bimbo SAB de CV 'REGS' FRN (Perpetual)		17/04/2023	1,908,305	0.21
1,800,000	Grupo Televisa SAB	6.63%	15/01/2040	1,850,400	0.20
1,500,000	Grupo Televisa SAB	5.00%	13/05/2045	1,286,062	0.14
2,273,000	Grupo Televisa SAB	6.13%	31/01/2046	2,256,379	0.24
900,000	Grupo Televisa SAB	5.25%	24/05/2049	794,138	0.09
700,000	Industrias Penoles SAB de CV 'REGS'	4.15%	12/09/2029	644,787	0.07
950,000	Industrias Penoles SAB de CV 'REGS'	5.65%	12/09/2049	888,428	0.10

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Mexico (30 June 2022: 8.40%) (continued)					
725,000	Industrias Penoles SAB de CV 'REGS'	4.75%	06/08/2050	597,581	0.06
1,050,000	Infraestructura Energetica Nova SAPI de CV 'REGS'	4.88%	14/01/2048	798,197	0.09
1,700,000	Infraestructura Energetica Nova SAPI de CV 'REGS'	4.75%	15/01/2051	1,283,819	0.14
900,000	Kimberly-Clark de Mexico SAB de CV 'REGS'	2.43%	01/07/2031	735,750	0.08
950,000	Minera Mexico SA de CV 'REGS'	4.50%	26/01/2050	718,616	0.08
900,000	Nemak SAB de CV 'REGS'	3.63%	28/06/2031	698,794	0.08
1,600,000	Orbia Advance Corp SAB de CV 'REGS'	1.88%	11/05/2026	1,393,300	0.15
1,050,000	Orbia Advance Corp SAB de CV 'REGS'	4.00%	04/10/2027	965,541	0.10
1,000,000	Orbia Advance Corp SAB de CV 'REGS'	2.88%	11/05/2031	780,812	0.08
594,000	Orbia Advance Corp SAB de CV 'REGS'	5.88%	17/09/2044	514,293	0.06
2,262,000	Orbia Advance Corp SAB de CV 'REGS'	5.50%	15/01/2048	1,843,247	0.20
2,300,000	Sigma Alimentos SA de CV 'REGS'	4.13%	02/05/2026	2,175,369	0.23
1,000,000	Total Play Telecomunicaciones SA de CV 'REGS'	6.38%	20/09/2028	782,375	0.08
1,900,000	Trust Fibra Uno 'REGS'	5.25%	15/12/2024	1,867,106	0.20
1,600,000	Trust Fibra Uno 'REGS'	5.25%	30/01/2026	1,546,800	0.17
665,000	Trust Fibra Uno 'REGS'	4.87%	15/01/2030	570,362	0.06
1,100,000	Trust Fibra Uno 'REGS'	6.95%	30/01/2044	953,081	0.10
2,550,000	Trust Fibra Uno 'REGS'	6.39%	15/01/2050	2,058,806	0.22
250,000	Unifin Financiera SAB de CV 'REGS' (Defaulted)	9.88%	28/01/2029	8,750	0.00
Total Mexico				79,089,984	8.53
Morocco (30 June 2022: 0.42%)					
900,000	OCP SA 'REGS'	4.50%	22/10/2025	874,856	0.09
2,506,000	OCP SA 'REGS'	3.75%	23/06/2031	2,088,281	0.23
1,100,000	OCP SA 'REGS'	6.88%	25/04/2044	1,038,332	0.11
550,000	OCP SA 'REGS'	5.13%	23/06/2051	413,806	0.05
Total Morocco				4,415,275	0.48

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Netherlands (30 June 2022: 5.11%)					
843,000	Bharti Airtel International Netherlands BV 'REGS'	5.35%	20/05/2024	837,723	0.09
800,000	Braskem Netherlands Finance BV 'REGS'	4.50%	10/01/2028	716,150	0.08
2,700,000	Braskem Netherlands Finance BV 'REGS'	4.50%	31/01/2030	2,281,500	0.25
2,300,000	Braskem Netherlands Finance BV 'REGS'	5.88%	31/01/2050	1,777,900	0.19
850,000	Braskem Netherlands Finance BV 'REGS' FRN		23/01/2081	820,409	0.09
2,775,000	Equate Petrochemical BV 'REGS'	4.25%	03/11/2026	2,648,044	0.29
590,000	Equate Petrochemical BV 'REGS'	2.63%	28/04/2028	512,120	0.05
1,508,900	Greenko Dutch BV 'REGS'	3.85%	29/03/2026	1,308,971	0.14
1,200,000	IHS Netherlands Holdco BV 'REGS'	8.00%	18/09/2027	1,054,350	0.11
300,000	Metinvest BV 'REGS'	7.75%	17/10/2029	148,556	0.02
1,600,000	Petrobras Global Finance BV	7.38%	17/01/2027	1,665,760	0.18
1,175,000	Petrobras Global Finance BV	6.00%	27/01/2028	1,168,068	0.13
800,000	Petrobras Global Finance BV	5.75%	01/02/2029	782,400	0.08
1,280,000	Petrobras Global Finance BV	5.09%	15/01/2030	1,193,840	0.13
1,150,000	Petrobras Global Finance BV	5.60%	03/01/2031	1,088,475	0.12
725,000	Petrobras Global Finance BV	6.88%	20/01/2040	687,073	0.07
850,000	Petrobras Global Finance BV	6.75%	27/01/2041	792,519	0.08
1,250,000	Petrobras Global Finance BV	7.25%	17/03/2044	1,201,016	0.13
1,155,000	Petrobras Global Finance BV	6.90%	19/03/2049	1,032,498	0.11
1,415,000	Petrobras Global Finance BV	5.50%	10/06/2051	1,080,972	0.12
2,835,000	Petrobras Global Finance BV	6.85%	05/06/2115	2,391,677	0.26
206,000	Prosus NV 'REGS'	4.85%	06/07/2027	195,417	0.02
3,100,000	SABIC Capital I BV	2.15%	14/09/2030	2,599,737	0.28
1,350,000	SABIC Capital I BV	3.00%	14/09/2050	995,456	0.11
2,300,000	SABIC Capital II BV 'REGS'	4.00%	10/10/2023	2,275,850	0.25
2,500,000	SABIC Capital II BV 'REGS'	4.50%	10/10/2028	2,451,250	0.26
1,850,000	Teva Pharmaceutical Finance Netherlands III BV	2.80%	21/07/2023	1,808,375	0.19
1,000,000	Teva Pharmaceutical Finance Netherlands III BV	6.00%	15/04/2024	980,500	0.11
200,000	Teva Pharmaceutical Finance Netherlands III BV	7.13%	31/01/2025	197,287	0.02

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Netherlands (30 June 2022: 5.11%) (continued)					
4,250,000	Teva Pharmaceutical Finance Netherlands III BV	3.15%	01/10/2026	3,687,406	0.40
750,000	Teva Pharmaceutical Finance Netherlands III BV	4.75%	09/05/2027	675,844	0.07
800,000	Teva Pharmaceutical Finance Netherlands III BV	6.75%	01/03/2028	771,000	0.08
1,150,000	Teva Pharmaceutical Finance Netherlands III BV	5.13%	09/05/2029	1,015,450	0.11
2,700,000	Teva Pharmaceutical Finance Netherlands III BV	4.10%	01/10/2046	1,604,475	0.17
900,000	VTR Finance NV 'REGS'	6.38%	15/07/2028	330,075	0.04
Total Netherlands				44,778,143	4.83
Nigeria (30 June 2022: 0.22%)					
750,000	Access Bank Plc 'REGS'	6.13%	21/09/2026	576,703	0.06
1,500,000	SEPLAT Energy Plc 'REGS'	7.75%	01/04/2026	1,189,969	0.13
Total Nigeria				1,766,672	0.19
Oman (30 June 2022: 0.17%)					
400,000	Bank Muscat SAOG 'EMTN'	4.88%	14/03/2023	396,450	0.05
1,000,000	Bank Muscat SAOG 'EMTN'	4.75%	17/03/2026	950,812	0.10
300,000	National Bank of Oman SAOG 'EMTN'	5.63%	25/09/2023	297,244	0.03
Total Oman				1,644,506	0.18
Panama (30 June 2022: 0.50%)					
2,542,000	AES Panama Generation Holdings SRL 'REGS'	4.38%	31/05/2030	2,192,157	0.24
2,250,000	Telecomunicaciones Digitales SA 'REGS'	4.50%	30/01/2030	2,003,906	0.21
Total Panama				4,196,063	0.45
Paraguay (30 June 2022: 0.11%)					
1,152,000	Telefonica Celular del Paraguay SA 'REGS'	5.88%	15/04/2027	1,111,176	0.12
Total Paraguay				1,111,176	0.12

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Peru (30 June 2022: 1.15%)					
150,000	Banco de Credito del Peru S.A. 'REGS'	4.25%	01/04/2023	148,903	0.02
773,000	Banco de Credito del Peru S.A. 'REGS'	2.70%	11/01/2025	731,258	0.08
900,000	Banco de Credito del Peru S.A. 'REGS' FRN		01/07/2030	819,450	0.09
900,000	Banco de Credito del Peru S.A. 'REGS' FRN		30/09/2031	789,919	0.09
875,000	Cia de Minas Buenaventura SAA 'REGS'	5.50%	23/07/2026	748,562	0.08
1,574,000	Consortio Transmantaro SA 'REGS'	4.70%	16/04/2034	1,430,176	0.15
1,050,000	Consortio Transmantaro SA 'REGS'	5.20%	11/04/2038	953,072	0.10
305,900	Hunt Oil Co of Peru LLC Sucursal Del Peru 'REGS'	6.38%	01/06/2028	289,898	0.03
850,000	InRetail Consumer 'REGS'	3.25%	22/03/2028	725,687	0.08
850,000	Kallpa Generacion SA 'REGS'	4.13%	16/08/2027	777,909	0.08
950,000	Minsur SA 'REGS'	4.50%	28/10/2031	824,897	0.09
700,000	Transportadora de Gas del Peru SA 'REGS'	4.25%	30/04/2028	654,194	0.07
Total Peru				8,893,925	0.96
Philippines (30 June 2022: 0.86%)					
600,000	Bank of the Philippine Islands 'EMTN'	4.25%	04/09/2023	592,800	0.06
1,250,000	BDO Unibank Inc 'EMTN'	2.13%	13/01/2026	1,134,375	0.12
1,100,000	Globe Telecom Inc FRN (Perpetual)		02/08/2026	980,925	0.11
1,100,000	Manila Water Co Inc	4.38%	30/07/2030	928,125	0.10
1,085,000	Metropolitan Bank & Trust Co 'EMTN'	2.13%	15/01/2026	968,363	0.11
300,000	Petron Corp FRN (Perpetual)		19/07/2023	263,963	0.03
350,000	Petron Corp FRN (Perpetual)		19/04/2026	293,628	0.03
1,400,000	Philippine National Bank 'EMTN'	3.28%	27/09/2024	1,316,262	0.14
Total Philippines				6,478,441	0.70
Qatar (30 June 2022: 0.41%)					
645,000	Commercial Bank PSQC/The FRN (Perpetual)		03/03/2026	577,759	0.06
905,300	Ras Laffan Liquefied Natural Gas Co Ltd 3 'REGS'	6.33%	30/09/2027	914,522	0.10
1,628,600	Ras Laffan Liquefied Natural Gas Co Ltd 3 'REGS'	5.84%	30/09/2027	1,633,995	0.18
Total Qatar				3,126,276	0.34

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Saudi Arabia (30 June 2022: 0.17%)					
400,000	Arab National Bank FRN		28/10/2030	375,450	0.04
1,300,000	Saudi Telecom Co 'REGS'	3.89%	13/05/2029	1,232,400	0.13
Total Saudi Arabia				1,607,850	0.17
Singapore (30 June 2022: 6.00%)					
1,050,000	BOC Aviation Ltd 'GMTN'	4.00%	25/01/2024	1,029,853	0.11
1,100,000	BOC Aviation Ltd 'GMTN'	1.75%	21/01/2026	988,361	0.11
1,737,000	BOC Aviation Ltd 'REGS'	3.50%	10/10/2024	1,669,474	0.18
2,200,000	BOC Aviation Ltd 'REGS'	3.25%	29/04/2025	2,078,362	0.22
1,650,000	BOC Aviation Ltd 'REGS'	3.88%	27/04/2026	1,574,149	0.17
950,000	BOC Aviation Ltd 'REGS'	3.50%	18/09/2027	870,022	0.09
1,800,000	BOC Aviation Ltd 'REGS'	3.00%	11/09/2029	1,552,500	0.17
300,000	BOC Aviation Ltd 'REGS'	2.63%	17/09/2030	247,744	0.03
1,400,000	BOC Aviation Ltd 'REGS' FRN		26/09/2023	1,398,292	0.15
950,000	BPRL International Singapore Pte Ltd 'EMTN'	4.38%	18/01/2027	890,209	0.10
774,000	Continuum Energy Levanter Pte Ltd 'REGS'	4.50%	09/02/2027	698,535	0.08
400,000	COSL Singapore Capital Ltd 'EMTN'	4.50%	30/07/2025	391,224	0.04
1,200,000	DBS Group Holdings Ltd 'GMTN' FRN		10/03/2031	1,064,640	0.12
2,025,000	DBS Group Holdings Ltd 'GMTN' FRN (Perpetual)		27/02/2025	1,880,719	0.20
1,000,000	DBS Group Holdings Ltd 'REGS'	1.17%	22/11/2024	930,188	0.10
2,000,000	DBS Group Holdings Ltd 'REGS'	1.19%	15/03/2027	1,724,360	0.19
1,350,000	DBS Group Holdings Ltd 'REGS' FRN		11/12/2028	1,334,961	0.14
2,450,000	Flex Ltd	4.75%	15/06/2025	2,395,641	0.26
1,125,000	Flex Ltd	3.75%	01/02/2026	1,058,414	0.11
1,200,000	Flex Ltd	4.88%	15/06/2029	1,129,875	0.12
1,720,000	Flex Ltd	4.88%	12/05/2030	1,597,450	0.17
2,600,000	GLP Pte Ltd 'EMTN'	3.88%	04/06/2025	2,091,863	0.23
1,950,000	GLP Pte Ltd FRN (Perpetual)		17/05/2026	973,537	0.11
1,100,000	Medco Bell Pte Ltd 'REGS'	6.38%	30/01/2027	987,250	0.11

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Singapore (30 June 2022: 6.00%) (continued)					
1,100,000	Medco Oak Tree Pte Ltd 'REGS'	7.38%	14/05/2026	1,043,625	0.11
700,000	ONGC Videsh Vankorneft Pte Ltd	3.75%	27/07/2026	652,663	0.07
600,000	Oversea-Chinese Banking Corp Ltd FRN		15/06/2032	575,088	0.06
1,700,000	Oversea-Chinese Banking Corp Ltd 'REGS'	4.25%	19/06/2024	1,676,625	0.18
2,050,000	Oversea-Chinese Banking Corp Ltd 'REGS' FRN		10/09/2030	1,842,007	0.20
1,700,000	Singapore Airlines Ltd 'EMTN'	3.00%	20/07/2026	1,567,961	0.17
500,000	Singapore Airlines Ltd 'EMTN'	3.38%	19/01/2029	441,770	0.05
920,000	Singapore Telecommunications Ltd 'REGS'	7.38%	01/12/2031	1,055,873	0.11
1,200,000	SingTel Group Treasury Pte Ltd 'EMTN'	3.25%	30/06/2025	1,146,975	0.12
1,350,000	SingTel Group Treasury Pte Ltd 'EMTN'	2.38%	03/10/2026	1,236,347	0.13
500,000	SingTel Group Treasury Pte Ltd 'EMTN'	3.88%	28/08/2028	472,594	0.05
1,850,000	SingTel Group Treasury Pte Ltd 'EMTN'	2.38%	28/08/2029	1,575,737	0.17
1,700,000	SingTel Group Treasury Pte Ltd 'EMTN'	1.88%	10/06/2030	1,366,694	0.15
1,250,000	United Overseas Bank Ltd 'EMTN' FRN (Perpetual)		19/10/2023	1,211,172	0.13
1,250,000	United Overseas Bank Ltd 'GMTN' FRN		16/03/2031	1,105,437	0.12
1,378,000	United Overseas Bank Ltd 'REGS'	3.06%	07/04/2025	1,323,073	0.14
1,650,000	United Overseas Bank Ltd 'REGS'	1.25%	14/04/2026	1,474,226	0.16
1,250,000	United Overseas Bank Ltd 'REGS' FRN		15/04/2029	1,212,734	0.13
2,450,000	United Overseas Bank Ltd 'REGS' FRN		14/10/2031	2,138,041	0.23
2,072,000	United Overseas Bank Ltd 'REGS' FRN		07/10/2032	1,909,907	0.21
1,400,000	Vena Energy Capital Pte Ltd 'EMTN'	3.13%	26/02/2025	1,286,075	0.14
Total Singapore				56,872,247	6.14
South Africa (30 June 2022: 0.19%)					
1,470,000	Absa Group Ltd FRN (Perpetual)		27/05/2026	1,319,601	0.14
525,000	FirstRand Bank Ltd FRN		23/04/2028	518,864	0.06
Total South Africa				1,838,465	0.20

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Spain (30 June 2022: 0.38%)					
2,850,000	AI Candelaria Spain SA 'REGS'	5.75%	15/06/2033	2,180,250	0.23
2,600,000	Banco Bilbao Vizcaya Argentaria SA FRN		14/09/2026	2,598,121	0.28
1,200,000	Banco Bilbao Vizcaya Argentaria SA FRN		14/09/2028	1,200,061	0.13
1,560,000	EnfraGen Energia Sur SA / EnfraGen Spain SA / Prime Energia SpA 'REGS'	5.38%	30/12/2030	1,087,967	0.12
Total Spain				7,066,399	0.76
Thailand (30 June 2022: 2.02%)					
600,000	Bangkok Bank PCL/Hong Kong 'REGS'	5.00%	03/10/2023	599,520	0.06
1,475,000	Bangkok Bank PCL/Hong Kong 'REGS'	4.05%	19/03/2024	1,454,955	0.16
650,000	Bangkok Bank PCL/Hong Kong 'REGS'	4.30%	15/06/2027	626,717	0.07
1,000,000	Bangkok Bank PCL/Hong Kong 'REGS'	4.45%	19/09/2028	957,800	0.10
1,750,000	Bangkok Bank PCL/Hong Kong 'REGS' FRN		25/09/2034	1,458,844	0.16
1,600,000	Bangkok Bank PCL/Hong Kong 'REGS' FRN		23/09/2036	1,258,976	0.14
800,000	Bangkok Bank PCL/Hong Kong 'REGS' FRN (Perpetual)		23/09/2025	757,400	0.08
1,400,000	GC Treasury Center Co Ltd 'REGS'	2.98%	18/03/2031	1,123,762	0.12
2,512,000	GC Treasury Center Co Ltd 'REGS'	4.40%	30/03/2032	2,205,536	0.24
800,000	GC Treasury Center Co Ltd 'REGS'	4.30%	18/03/2051	549,400	0.06
1,500,000	Kasikornbank PCL/Hong Kong 'EMTN' FRN		02/10/2031	1,310,625	0.14
400,000	Kasikornbank PCL/Hong Kong 'EMTN' FRN (Perpetual)		14/10/2025	378,450	0.04
750,000	Krung Thai Bank PCL/Cayman Islands FRN (Perpetual)		25/03/2026	668,344	0.07
700,000	PTTEP Treasury Center Co Ltd 'REGS'	2.59%	10/06/2027	615,475	0.07
600,000	PTTEP Treasury Center Co Ltd 'REGS'	3.90%	06/12/2059	395,925	0.04
1,200,000	Siam Commercial Bank PCL/Cayman Islands 'GMTN'	3.90%	11/02/2024	1,181,100	0.13
2,250,000	Siam Commercial Bank PCL/Cayman Islands 'GMTN'	4.40%	11/02/2029	2,140,031	0.23
950,000	Thaioil Treasury Center Co Ltd 'REGS'	5.38%	20/11/2048	755,041	0.08
600,000	Thaioil Treasury Center Co Ltd 'REGS'	3.50%	17/10/2049	360,112	0.04
1,000,000	Thaioil Treasury Center Co Ltd 'REGS'	3.75%	18/06/2050	624,875	0.07
Total Thailand				19,422,888	2.10

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
Togo (30 June 2022: 0.02%)					
200,000	Ecobank Transnational Inc 'REGS'	9.50%	18/04/2024	193,037	0.02
Total Togo				193,037	0.02
Turkey (30 June 2022: 2.91%)					
833,000	Akbank TAS 'REGS'	6.80%	06/02/2026	800,877	0.09
850,000	Akbank TAS 'REGS' FRN		22/06/2031	759,581	0.08
650,000	Anadolu Efes Biracilik Ve Malt Sanayii AS 'REGS'	3.38%	29/06/2028	503,059	0.05
750,000	Aydem Yenilenebilir Enerji AS 'REGS'	7.75%	02/02/2027	609,281	0.06
700,000	Coca-Cola Icecek AS 'REGS'	4.50%	20/01/2029	609,788	0.07
350,000	QNB Finansbank AS 'REGS'	6.88%	07/09/2024	355,863	0.04
750,000	Turk Telekomunikasyon AS 'REGS'	4.88%	19/06/2024	703,125	0.08
1,200,000	Turk Telekomunikasyon AS 'REGS'	6.88%	28/02/2025	1,126,725	0.12
550,000	Turkcell Iletisim Hizmetleri AS 'REGS'	5.80%	11/04/2028	471,556	0.05
1,434,000	Turkiye Garanti Bankasi AS 'REGS' FRN		24/05/2027	1,317,308	0.14
950,000	Turkiye Is Bankasi AS FRN		22/01/2030	887,834	0.10
1,825,000	Turkiye Is Bankasi AS 'REGS'	6.13%	25/04/2024	1,800,819	0.19
600,000	Turkiye Is Bankasi AS 'REGS' FRN		29/06/2028	576,488	0.06
1,900,000	Turkiye Petrol Rafinerileri AS 'REGS'	4.50%	18/10/2024	1,806,544	0.19
1,150,000	Turkiye Sise ve Cam Fabrikalari AS 'REGS'	6.95%	14/03/2026	1,112,481	0.12
875,000	Turkiye Vakiflar Bankasi TAO 'REGS'	8.13%	28/03/2024	880,359	0.09
2,816,000	Turkiye Vakiflar Bankasi TAO 'REGS'	6.50%	08/01/2026	2,650,208	0.29
700,000	Turkiye Vakiflar Bankasi TAO 'REGS'	5.50%	01/10/2026	624,881	0.07
1,549,000	Ulker Biskuvi Sanayi AS 'REGS'	6.95%	30/10/2025	1,289,833	0.14
350,000	Yapi ve Kredi Bankasi AS 'REGS'	6.10%	16/03/2023	348,863	0.04
650,000	Yapi ve Kredi Bankasi AS 'REGS'	5.85%	21/06/2024	637,122	0.07
900,000	Yapi ve Kredi Bankasi AS 'REGS'	8.25%	15/10/2024	915,075	0.10
950,000	Yapi ve Kredi Bankasi AS 'REGS' FRN		22/01/2031	892,288	0.10
1,100,000	Yapi ve Kredi Bankasi AS 'REGS' FRN (Perpetual)		15/01/2024	1,149,019	0.12
Total Turkey				22,828,977	2.46

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
United Arab Emirates (30 June 2022: 2.35%)					
800,000	Abu Dhabi Commercial Bank PJSC	3.50%	31/03/2027	755,100	0.08
812,000	Abu Dhabi Commercial Bank PJSC 'GMTN'	4.50%	14/09/2027	801,850	0.09
1,980,000	Abu Dhabi Ports Co PJSC 'EMTN'	2.50%	06/05/2031	1,635,727	0.18
650,000	Commercial Bank of Dubai PSC FRN (Perpetual)		21/04/2026	620,263	0.07
1,000,000	Emirates NBD Bank PJSC	1.64%	13/01/2026	902,375	0.10
1,150,000	Emirates NBD Bank PJSC 'EMTN'	2.63%	18/02/2025	1,089,481	0.12
1,550,000	Emirates NBD Bank PJSC FRN (Perpetual)		20/03/2025	1,524,619	0.16
1,050,000	Emirates NBD Bank PJSC FRN (Perpetual)		09/04/2026	1,029,525	0.11
1,100,000	Emirates NBD Bank PJSC FRN (Perpetual)		27/02/2027	981,612	0.10
450,000	Emirates Telecommunications Group Co PJSC 'GMTN'	3.50%	18/06/2024	439,678	0.05
1,200,000	First Abu Dhabi Bank PJSC 'EMTN' FRN		08/07/2024	1,193,100	0.13
1,200,000	First Abu Dhabi Bank PJSC FRN (Perpetual)		05/04/2026	1,147,350	0.12
800,000	Mashreqbank PSC 'EMTN'	4.25%	26/02/2024	787,000	0.08
321,000	Mashreqbank PSC FRN		24/02/2033	333,038	0.04
600,000	NBK SPC Ltd 'REGS' FRN		15/09/2027	528,750	0.06
1,300,000	NBK Tier 1 Financing 2 Ltd 'REGS' FRN (Perpetual)		27/08/2025	1,192,587	0.13
900,000	NBK Tier 1 Ltd 'REGS' FRN (Perpetual)		24/08/2026	783,450	0.08
1,550,000	Oztel Holdings SPC Ltd 'REGS'	6.63%	24/04/2028	1,547,869	0.17
1,042,871	Sweihan PV Power Co PJSC 'REGS'	3.63%	31/01/2049	832,537	0.09
1,200,000	Tabreed Sukuk Spc Ltd	5.50%	31/10/2025	1,205,475	0.13
Total United Arab Emirates				19,331,386	2.09
United Kingdom (30 June 2022: 1.56%)					
2,250,000	Antofagasta Plc 'REGS'	2.38%	14/10/2030	1,795,500	0.19
2,100,000	Avianca Midco 2 Plc 'REGS'	9.00%	01/12/2028	1,533,000	0.17
1,600,000	Bidvest Group UK Plc/The 'REGS'	3.63%	23/09/2026	1,432,800	0.15
900,000	Endeavour Mining Plc 'REGS'	5.00%	14/10/2026	757,013	0.08
1,600,000	Fresnillo Plc 'REGS'	4.25%	02/10/2050	1,256,800	0.14
950,000	Liquid Telecommunications Financing Plc 'REGS'	5.50%	04/09/2026	680,319	0.07

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
United Kingdom (30 June 2022: 1.56%) (continued)					
1,000,000	MARB BondCo Plc 'REGS'	3.95%	29/01/2031	769,562	0.08
1,820,000	Prudential Plc	3.13%	14/04/2030	1,579,760	0.17
1,150,000	Prudential Plc 'EMTN' (Perpetual)	4.88%	20/04/2023	948,750	0.10
3,146,000	Prudential Plc 'EMTN' FRN		03/11/2033	2,563,990	0.28
1,300,000	Tullow Oil Plc 'REGS'	7.00%	01/03/2025	786,500	0.09
3,350,000	Tullow Oil Plc 'REGS'	10.25%	15/05/2026	2,663,250	0.29
Total United Kingdom				16,767,244	1.81
United States (30 June 2022: 3.60%)					
250,000	Azul Investments LLP 'REGS'	7.25%	15/06/2026	153,172	0.02
1,050,000	Bimbo Bakeries USA Inc 'REGS'	4.00%	17/05/2051	788,353	0.09
2,700,000	BOC Aviation USA Corp 'REGS'	1.63%	29/04/2024	2,565,864	0.28
650,000	Braskem America Finance Co 'REGS'	7.13%	22/07/2041	613,559	0.07
1,150,000	GUSAP III LP 'REGS'	4.25%	21/01/2030	1,062,528	0.11
1,100,000	HCL America Inc 'REGS'	1.38%	10/03/2026	969,581	0.10
1,000,000	Hikma Finance USA LLC	3.25%	09/07/2025	926,438	0.10
1,050,000	Kosmos Energy Ltd 'REGS'	7.13%	04/04/2026	891,384	0.10
500,000	MercadoLibre Inc	3.13%	14/01/2031	384,050	0.04
700,000	NBM US Holdings Inc 'REGS'	7.00%	14/05/2026	694,225	0.07
1,600,000	Periama Holdings LLC/DE	5.95%	19/04/2026	1,488,300	0.16
354,000	Playtika Holding Corp 'REGS'	4.25%	15/03/2029	277,005	0.03
1,261,000	SierraCol Energy Andina LLC 'REGS'	6.00%	15/06/2028	969,630	0.10
1,100,000	SK Battery America Inc	2.13%	26/01/2026	933,559	0.10
1,300,000	Stillwater Mining Co 'REGS'	4.00%	16/11/2026	1,142,619	0.12
1,300,000	Stillwater Mining Co 'REGS'	4.50%	16/11/2029	1,041,056	0.11
520,000	Teva Pharmaceutical Finance Co LLC	6.15%	01/02/2036	455,423	0.05
2,249,000	TSMC Arizona Corp	1.75%	25/10/2026	1,995,065	0.22
1,833,000	TSMC Arizona Corp	3.88%	22/04/2027	1,752,004	0.19
2,050,000	TSMC Arizona Corp	2.50%	25/10/2031	1,678,233	0.18

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Corporate Bond (30 June 2022: 98.40%) (continued)					
United States (30 June 2022: 3.60%) (continued)					
1,900,000	TSMC Arizona Corp	4.25%	22/04/2032	1,829,605	0.20
2,100,000	TSMC Arizona Corp	3.13%	25/10/2041	1,606,500	0.17
1,800,000	TSMC Arizona Corp	3.25%	25/10/2051	1,302,750	0.14
2,700,000	TSMC Arizona Corp	4.50%	22/04/2052	2,409,750	0.26
1,850,000	Wipro IT Services LLC 'REGS'	1.50%	23/06/2026	1,622,566	0.18
Total United States				29,553,219	3.19
Total Corporate Bond				894,878,175	96.54
Government Bond (30 June 2022: 1.36%)					
Korea, Republic of (South Korea) (30 June 2022: 1.36%)					
1,350,000	Industrial Bank of Korea 'REGS'	0.63%	17/09/2024	1,253,542	0.13
1,300,000	Industrial Bank of Korea 'REGS'	1.04%	22/06/2025	1,174,563	0.13
1,350,000	Korea Electric Power Corp 'REGS'	5.38%	06/04/2026	1,353,807	0.15
1,000,000	Korea Expressway Corp 'REGS'	3.63%	18/05/2025	963,625	0.10
1,022,000	Korea Expressway Corp 'REGS'	1.13%	17/05/2026	893,085	0.10
1,200,000	Korea Gas Corp 'REGS'	3.88%	12/02/2024	1,183,812	0.13
1,400,000	Korea Gas Corp 'REGS'	3.50%	21/07/2025	1,338,260	0.14
1,250,000	Korea Gas Corp 'REGS'	3.50%	02/07/2026	1,184,837	0.13
1,400,000	Korea Gas Corp 'REGS'	3.88%	13/07/2027	1,323,263	0.14
1,650,000	Korea Gas Corp 'REGS'	2.88%	16/07/2029	1,440,071	0.16
1,900,000	Korea Gas Corp 'REGS'	6.25%	20/01/2042	2,130,679	0.23
950,000	Korea Hydro & Nuclear Power Co Ltd 'REGS'	1.25%	27/04/2026	835,420	0.09
1,100,000	Korea Hydro & Nuclear Power Co Ltd 'REGS'	4.25%	27/07/2027	1,052,425	0.11
Total Korea, Republic of (South Korea)				16,127,389	1.74
Total Government Bond				16,127,389	1.74

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Total Investments			
Corporate Bond		894,878,175	96.54
Government Bond		16,127,389	1.74

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Gain \$	% of Total Assets
Forward Currency Contracts¹					
4	USD855,065	CHF(787,908)	03/01/2023	3,438	0.00
3	USD315,178	GBP(258,258)	03/01/2023	4,520	0.00
4	EUR194,216,573	USD(202,355,453)	03/01/2023	4,922,619	0.53
11	CHF378,835,660	USD(400,807,418)	03/01/2023	8,664,607	0.94
Unrealised Gain on Forward Currency Contracts (30 June 2022: 0.04%)				13,595,184	1.47

No. of Contracts	Purchases	Sales	Maturity Date	Unrealised Loss \$	% of Total Assets
6	USD1,277,767	CHF(1,187,712)	03/01/2023	(5,995)	(0.00)
6	USD1,270,182	EUR(1,197,773)	03/01/2023	(8,145)	(0.00)
5	GBP4,354,849	USD(5,253,078)	03/01/2023	(14,630)	(0.00)
Unrealised Loss on Forward Currency Contracts (30 June 2022: (0.85%))				(28,770)	0.00
Other Assets and Liabilities*				2,404,889	0.25
Net Assets Attributable to Holders of Redeemable Participating Shares				926,976,867	100.00

Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market			96.72
OTC financial derivative instruments			1.44
Other assets			1.84
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹ The counterparty for forward currency contracts is The Bank of New York Mellon.

*Included within other assets are holdings in LGIM Dollar Liquidity Fund with a value of \$1,233,272. These are shown as "Cash and cash equivalents" within the Fund's Statement of Financial Position.

L&G Hydrogen Economy UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.65%)			
Canada (30 June 2022: 3.78%)			
3,960,565	Ballard Power Systems Inc	18,971,106	3.80
1,569,528	Xebec Adsorption Inc*	–	–
Total Canada		18,971,106	3.80
China (30 June 2022: 5.35%)			
20,018,136	Weichai Power Co Ltd 'H'	26,879,174	5.39
Total China		26,879,174	5.39
Denmark (30 June 2022: 4.44%)			
257,473	Orsted AS '144A'	23,327,462	4.67
Total Denmark		23,327,462	4.67
France (30 June 2022: 5.08%)			
161,698	Air Liquide SA	22,848,606	4.57
408,720	McPhy Energy SA	5,326,092	1.07
Total France		28,174,698	5.64
Germany (30 June 2022: 7.29%)			
156,269	SFC Energy AG	4,186,139	0.84
1,751,657	Siemens Energy AG	32,855,757	6.58
Total Germany		37,041,896	7.42
Ireland (30 June 2022: 4.16%)			
69,657	Linde Plc	22,707,638	4.55
Total Ireland		22,707,638	4.55
Japan (30 June 2022: 12.29%)			
471,012	Kyocera Corp	23,389,067	4.68
1,456,529	Nippon Sanso Holdings Corp	21,150,551	4.24

L&G Hydrogen Economy UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.65%) (continued)			
Japan (30 June 2022: 12.29%) (continued)			
1,577,612	Toyota Motor Corp	21,671,314	4.34
Total Japan		66,210,932	13.26
Norway (30 June 2022: 3.92%)			
17,259,556	NEL ASA	24,274,846	4.86
Total Norway		24,274,846	4.86
South Korea (30 June 2022: 10.97%)			
972,071	Doosan Fuel Cell Co Ltd	22,562,501	4.52
185,170	Hyundai Motor Co	22,112,036	4.43
350,030	Kolon Industries Inc	11,390,853	2.28
Total South Korea		56,065,390	11.23
Sweden (30 June 2022: 3.37%)			
651,338	PowerCell Sweden AB	7,441,968	1.49
Total Sweden		7,441,968	1.49
United Kingdom (30 June 2022: 10.20%)			
2,518,651	Ceres Power Holdings Plc	10,625,106	2.13
15,669,690	ITM Power Plc	17,273,288	3.46
936,653	Johnson Matthey Plc	23,964,907	4.80
Total United Kingdom		51,863,301	10.39
United States (30 June 2022: 28.80%)			
77,043	Air Products and Chemicals Inc	23,749,275	4.76
1,105,418	Bloom Energy Corp - Class A	21,135,592	4.23
703,082	Chemours Co/The	21,528,371	4.31
89,224	Cummins Inc	21,618,083	4.33
6,838,659	FuelCell Energy Inc	19,011,472	3.81

L&G Hydrogen Economy UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.65%) (continued)			
United States (30 June 2022: 28.80%) (continued)			
6,427,500	Hyzon Motors Inc	9,962,625	2.00
1,438,015	Plug Power Inc	17,788,246	3.56
Total United States		134,793,664	27.00
Total Common Stock		497,752,075	99.70
Total Investments			
Common Stock		497,752,075	99.70
Other Assets and Liabilities		1,521,342	0.30
Net Assets Attributable to Holders of Redeemable Participating Shares		499,273,417	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			96.26
Other assets			3.74
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*This security is valued at zero.

L&G ESG Green Bond UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon rate	Maturity date	Value €	% of Net Assets
Corporate Bond (30 June 2021: 65.70%)					
Belgium (30 June 2022: 1.11%)					
100,000	KBC Group NV 'EMTN' FRN		16/06/2027	88,364	1.42
Total Belgium				88,364	1.42
Canada (30 June 2022: 0.82%)					
40,000	Brookfield Finance Inc	2.72%	15/04/2031	30,185	0.49
40,000	Canadian Imperial Bank of Commerce	0.95%	23/10/2025	33,726	0.54
Total Canada				63,911	1.03
Cayman Islands (30 June 2022: 3.52%)					
70,000	Fibria Overseas Finance Ltd	5.50%	17/01/2027	65,945	1.06
Total Cayman Islands				65,945	1.06
France (30 June 2022: 4.27%)					
100,000	Banque Federative du Credit Mutuel SA 'EMTN'	0.25%	29/06/2028	83,082	1.34
100,000	Engie SA 'EMTN'	2.13%	30/03/2032	85,244	1.37
100,000	Gecina SA 'EMTN'	0.88%	25/01/2033	72,913	1.17
Total France				241,239	3.88
Germany (30 June 2022: 8.97%)					
50,000	E.ON SE 'EMTN'	0.38%	29/09/2027	43,760	0.71
50,000	E.ON SE 'EMTN'	0.35%	28/02/2030	39,227	0.63
50,000	E.ON SE 'EMTN'	0.60%	01/10/2032	36,435	0.59
45,000	Kreditanstalt fuer Wiederaufbau	1.00%	01/10/2026	37,499	0.60
30,000	Kreditanstalt fuer Wiederaufbau	1.75%	14/09/2029	24,336	0.39
20,000	Kreditanstalt fuer Wiederaufbau	0.75%	30/09/2030	14,676	0.24
23,000	Kreditanstalt fuer Wiederaufbau 'EMTN'	0.88%	15/09/2026	22,914	0.37
90,000	Kreditanstalt fuer Wiederaufbau 'EMTN'	0.01%	05/05/2027	79,094	1.27
80,000	Kreditanstalt fuer Wiederaufbau 'EMTN' (Zero Coupon)	0.00%	15/09/2028	67,292	1.08
50,000	Kreditanstalt fuer Wiederaufbau 'EMTN' (Zero Coupon)	0.00%	15/06/2029	41,154	0.66

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon rate	Maturity date	Value €	% of Net Assets
Corporate Bond (30 June 2021: 65.70%) (continued)					
Germany (30 June 2022: 8.97%) (continued)					
70,000	Kreditanstalt fuer Wiederaufbau 'EMTN' (Zero Coupon)	0.00%	15/09/2031	53,580	0.86
50,000	Landwirtschaftliche Rentenbank 'EMTN' (Zero Coupon)	0.00%	22/09/2027	43,335	0.70
50,000	Mercedes-Benz Group AG 'EMTN'	0.75%	10/09/2030	40,910	0.66
100,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN		26/05/2041	74,813	1.21
Total Germany				619,025	9.97
International (30 June 2022: 4.87%)					
30,000	Asian Development Bank (Zero Coupon)	0.00%	24/10/2029	24,364	0.39
20,000	Asian Development Bank 'GMTN'	3.13%	26/09/2028	17,749	0.29
100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 'EMTN'	0.01%	23/06/2028	84,097	1.35
15,000	European Investment Bank	2.38%	24/05/2027	13,082	0.21
20,000	European Investment Bank	0.75%	23/09/2030	14,710	0.24
10,000	European Investment Bank	1.00%	14/11/2042	6,827	0.11
20,000	European Investment Bank	1.50%	15/11/2047	14,629	0.24
20,000	European Investment Bank 'EMTN'	0.75%	15/11/2024	21,189	0.34
60,000	European Investment Bank 'EMTN'	1.25%	13/11/2026	56,243	0.90
40,000	European Investment Bank 'EMTN'	0.50%	13/11/2037	27,350	0.44
190,000	European Union	0.40%	04/02/2037	127,914	2.06
80,000	European Union	1.25%	04/02/2043	55,816	0.90
40,000	European Union	2.63%	04/02/2048	35,800	0.58
20,000	International Bank for Reconstruction & Development	0.63%	22/11/2027	17,850	0.29
5,000	International Finance Corp 'GMTN'	2.13%	07/04/2026	4,368	0.07
30,000	Nordic Investment Bank (Zero Coupon)	0.00%	25/09/2026	26,790	0.43
10,000	NXP BV / NXP Funding LLC / NXP USA Inc	3.40%	01/05/2030	8,087	0.13
20,000	NXP BV / NXP Funding LLC / NXP USA Inc	5.00%	15/01/2033	17,690	0.29
Total International				574,555	9.26

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon rate	Maturity date	Value €	% of Net Assets
Corporate Bond (30 June 2021: 65.70%) (continued)					
Italy (30 June 2022: 2.33%)					
100,000	Ferrovie dello Stato Italiane SpA 'EMTN'	1.13%	09/07/2026	90,313	1.45
Total Italy				90,313	1.45
Luxembourg (30 June 2022: 2.07%)					
100,000	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund	0.90%	12/10/2029	73,078	1.18
100,000	CPI Property Group SA 'EMTN'	2.75%	12/05/2026	78,843	1.27
Total Luxembourg				151,921	2.45
Netherlands (30 June 2022: 16.46%)					
100,000	ABN AMRO Bank NV 'EMTN'	0.88%	22/04/2025	95,162	1.53
100,000	ABN AMRO Bank NV 'EMTN'	0.50%	23/09/2029	79,312	1.28
100,000	CTP NV 'EMTN'	0.50%	21/06/2025	83,877	1.35
100,000	CTP NV 'EMTN'	1.25%	21/06/2029	66,722	1.07
100,000	de Volksbank NV 'EMTN'	0.38%	03/03/2028	80,933	1.30
30,000	EnBW International Finance BV 'EMTN'	4.05%	22/11/2029	29,860	0.48
100,000	Enel Finance International NV 'EMTN'	1.13%	16/09/2026	92,061	1.48
191,000	Greenko Dutch BV 'REGS'	3.85%	29/03/2026	157,041	2.53
100,000	Iberdrola International BV FRN (Perpetual)		22/02/2023	99,467	1.60
100,000	ING Groep NV 'EMTN' FRN		07/12/2028	90,531	1.46
100,000	TenneT Holding BV 'EMTN'	1.38%	26/06/2029	86,222	1.39
100,000	TenneT Holding BV 'EMTN'	1.50%	03/06/2039	70,350	1.13
100,000	VZ Vendor Financing II BV 'REGS'	2.88%	15/01/2029	77,380	1.25
Total Netherlands				1,108,918	17.85
Portugal (30 June 2022: 2.16%)					
100,000	EDP - Energias de Portugal SA 'EMTN'	1.63%	15/04/2027	91,565	1.47
100,000	EDP - Energias de Portugal SA FRN		02/08/2081	85,731	1.38
Total Portugal				177,296	2.85

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon rate	Maturity date	Value €	% of Net Assets
Corporate Bond (30 June 2021: 65.70%) (continued)					
Spain (30 June 2022: 2.22%)					
100,000	Banco Santander SA 'EMTN'	1.13%	23/06/2027	88,897	1.43
100,000	CaixaBank SA 'EMTN' FRN		18/11/2026	88,785	1.43
Total Spain				177,682	2.86
United States (30 June 2022: 12.49%)					
20,000	Alexandria Real Estate Equities Inc	2.00%	18/05/2032	14,477	0.23
20,000	AvalonBay Communities Inc	2.05%	15/01/2032	14,765	0.24
50,000	Avangrid Inc	3.20%	15/04/2025	44,814	0.72
50,000	Boston Properties LP	4.50%	01/12/2028	43,719	0.70
15,000	Citigroup Inc FRN		15/05/2024	13,861	0.22
2,000	Clearway Energy Operating LLC '144A'	4.75%	15/03/2028	1,742	0.03
50,000	Dana Inc	4.25%	01/09/2030	38,104	0.61
100,000	Digital Euro Finco LLC	2.50%	16/01/2026	92,801	1.49
10,000	Duke Energy Carolinas LLC	3.95%	15/11/2028	8,991	0.14
60,000	Equinix Inc	1.00%	15/09/2025	50,461	0.81
60,000	Fifth Third Bancorp FRN		01/11/2027	49,666	0.80
80,000	HAT Holdings I LLC / HAT Holdings II LLC '144A'	3.75%	15/09/2030	55,844	0.90
40,000	Interstate Power and Light Co	4.10%	26/09/2028	35,701	0.57
50,000	JPMorgan Chase & Co FRN		16/09/2024	45,180	0.73
10,000	Kaiser Foundation Hospitals	3.15%	01/05/2027	8,787	0.14
20,000	Kilroy Realty LP	4.75%	15/12/2028	17,091	0.28
10,000	Massachusetts Institute of Technology	3.96%	01/07/2038	8,538	0.14
20,000	MidAmerican Energy Co	3.65%	15/04/2029	17,602	0.28
42,000	MidAmerican Energy Co	4.25%	15/07/2049	33,713	0.54
30,000	Niagara Mohawk Power Corp '144A'	1.96%	27/06/2030	22,183	0.36
40,000	Northern States Power Co/MN	2.90%	01/03/2050	25,960	0.42
50,000	Owens Corning	3.95%	15/08/2029	42,546	0.69
32,000	Pattern Energy Operations LP / Pattern Energy Operations Inc '144A'	4.50%	15/08/2028	26,972	0.43
24,000	PNC Financial Services Group Inc/The	2.20%	01/11/2024	21,532	0.35

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon rate	Maturity date	Value €	% of Net Assets
Corporate Bond (30 June 2021: 65.70%) (continued)					
United States (30 June 2022: 12.49%) (continued)					
10,000	Prologis LP	2.88%	15/11/2029	8,143	0.13
10,000	Prologis LP	1.25%	15/10/2030	7,140	0.12
40,000	Union Electric Co	2.63%	15/03/2051	24,047	0.39
40,000	Verizon Communications Inc	3.88%	08/02/2029	35,273	0.57
20,000	Verizon Communications Inc	2.85%	03/09/2041	12,993	0.21
Total United States				822,646	13.24
Total Corporate Bond				4,181,815	67.32
Government Bond (30 June 2022: 33.94%)					
Austria (30 June 2022: -%)					
44,000	Republic of Austria Government Bond '144A'	1.85%	23/05/2049	33,822	0.54
Total Austria				33,822	0.54
Belgium (30 June 2022: 1.90%)					
118,000	Kingdom of Belgium Government Bond '144A'	1.25%	22/04/2033	98,373	1.58
50,000	Kingdom of Belgium Government Bond '144A'	2.75%	22/04/2039	45,599	0.74
Total Belgium				143,972	2.32
France (30 June 2022: 10.52%)					
344,000	French Republic Government Bond OAT '144A'	1.75%	25/06/2039	279,148	4.49
183,000	French Republic Government Bond OAT '144A'	0.50%	25/06/2044	105,783	1.70
100,000	Societe Du Grand Paris EPIC 'EMTN' (Zero Coupon)	0.00%	25/11/2030	76,833	1.24
100,000	Societe Du Grand Paris EPIC 'EMTN'	1.70%	25/05/2050	64,843	1.05
Total France				526,607	8.48
Germany (30 June 2022: 3.08%)					
55,000	Bundesobligation	1.30%	15/10/2027	51,970	0.84
20,000	Bundesobligation (Zero Coupon)	0.00%	10/10/2025	18,736	0.30

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon rate	Maturity date	Value €	% of Net Assets
Government Bond (30 June 2021: 65.70%) (continued)					
Germany (30 June 2022: 3.08%) (continued)					
106,000	Bundesrepublik Deutschland Bundesanleihe (Zero Coupon)	0.00%	15/08/2030	87,904	1.41
124,000	Bundesrepublik Deutschland Bundesanleihe (Zero Coupon)	0.00%	15/08/2031	100,202	1.61
111,000	Bundesrepublik Deutschland Bundesanleihe (Zero Coupon)	0.00%	15/08/2050	56,995	0.92
Total Germany				315,807	5.08
Hong Kong (30 June 2022: 3.12%)					
200,000	Hong Kong Government International Bond 'REGS'	1.38%	02/02/2031	150,619	2.43
Total Hong Kong				150,619	2.43
Hungary (30 June 2022: 0.35%)					
34,000	Hungary Government International Bond	1.75%	05/06/2035	22,419	0.36
Total Hungary				22,419	0.36
Ireland (30 June 2022: 1.29%)					
76,000	Ireland Government Bond	1.35%	18/03/2031	67,458	1.09
Total Ireland				67,458	1.09
Italy (30 June 2022: 1.82%)					
89,000	Italy Buoni Poliennali Del Tesoro '144A'	4.00%	30/04/2035	82,338	1.33
150,000	Italy Buoni Poliennali Del Tesoro '144A'	1.50%	30/04/2045	83,927	1.35
Total Italy				166,265	2.68
Netherlands (30 June 2022: 2.41%)					
174,000	Netherlands Government Bond '144A'	0.50%	15/01/2040	118,856	1.91
Total Netherlands				118,856	1.91
Poland (30 June 2022: 0.72%)					
30,000	Republic of Poland Government International Bond 'EMTN'	1.00%	07/03/2029	25,931	0.42

L&G ESG Green Bond UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Coupon rate	Maturity date	Value €	% of Net Assets
Government Bond (30 June 2021: 65.70%) (continued)					
Poland (30 June 2022: 0.72%) (continued)					
22,000	Republic of Poland Government International Bond 'EMTN'	2.00%	08/03/2049	15,482	0.25
Total Poland				41,413	0.67
Spain (30 June 2022: 2.47%)					
100,000	Adif Alta Velocidad 'EMTN'	1.25%	04/05/2026	93,442	1.50
40,000	Instituto de Credito Oficial 'EMTN' (Zero Coupon)	0.00%	30/04/2027	34,819	0.56
73,000	Spain Government Bond '144A'	1.00%	30/07/2042	44,446	0.72
Total Spain				172,707	2.78
United Kingdom (30 June 2022: 3.12%)					
178,000	United Kingdom Gilt	0.88%	31/07/2033	149,832	2.41
103,000	United Kingdom Gilt	1.50%	31/07/2053	66,613	1.07
Total United Kingdom				216,445	3.48
Total Government Bond				1,976,390	31.82
Total Investments					
Corporate Bond				4,181,815	67.32
Government Bond				1,976,390	31.82
Other Assets and Liabilities				53,831	0.86
Net Assets Attributable to Holders of Redeemable Participating Shares				6,212,036	100.00
Analysis of Total Assets					
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market					98.63
Other assets					1.37
					100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2021: 98.81%)			
Gibraltar (30 June 2022: 0.56%)			
236,077	888 Holdings Plc	205,269	0.48
Total Gibraltar		205,269	0.48
Israel (30 June 2022: 1.62%)			
70,288	Plus500 Ltd	1,267,995	2.94
Total Israel		1,267,995	2.94
Jersey (30 June 2022: 3.27%)			
893,348	Man Group Plc/Jersey	1,909,085	4.43
Total Jersey		1,909,085	4.43
United Kingdom (30 June 2022: 93.36%)			
104,949	Admiral Group Plc	2,242,760	5.20
77,797	Anglo American Plc	2,517,900	5.84
341,228	Ashmore Group Plc	816,900	1.89
277,703	BAE Systems Plc	2,377,138	5.52
62,564	British American Tobacco Plc	2,053,038	4.76
110,789	Chesnara Plc	314,087	0.73
12,137	City of London Investment Group Plc	50,975	0.12
120,274	Devro Plc	370,444	0.86
57,234	Diageo Plc	2,089,041	4.85
224,473	Ferrexpo Plc	352,872	0.82
24,661	Games Workshop Group Plc	2,112,215	4.90
155,704	GSK Plc	2,238,401	5.19
265,030	IG Group Holdings Plc	2,072,535	4.81
158,499	Intermediate Capital Group Plc	1,819,569	4.22
332,886	Jupiter Fund Management Plc	442,073	1.03
54,543	Keller Group Plc	436,344	1.01
868,348	Legal & General Group Plc	2,166,528	5.03
47,665	Liontrust Asset Management Plc	533,848	1.24

L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value £	% of Net Assets
Common Stock (30 June 2021: 98.81%) (continued)			
United Kingdom (30 June 2022: 93.36%) (continued)			
4,924,290	Lloyds Banking Group Plc	2,236,120	5.19
389,969	Moneysupermarket.com Group Plc	750,300	1.74
200,063	National Grid Plc	1,995,428	4.63
177,196	Paragon Banking Group Plc	998,499	2.32
147,289	Persimmon Plc	1,792,507	4.16
46,649	Rathbones Group Plc	949,307	2.20
76,047	Record Plc	69,431	0.16
45,136	Rio Tinto Plc	2,616,985	6.07
2,736	S&U Plc	57,182	0.13
1,982,749	Taylor Wimpey Plc	2,015,464	4.68
49,540	Telecom Plus Plc	1,087,403	2.52
Total United Kingdom		39,575,294	91.82
Total Common Stock		42,957,643	99.67
Total Investments			
Common Stock		42,957,643	99.67
Other Assets and Liabilities		141,634	0.33
Net Assets Attributable to Holders of Redeemable Participating Shares		43,099,277	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.65
Other assets			0.35
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 97.02%)			
Austria (30 June 2022: 4.21%)			
4,632	ANDRITZ AG	248,044	0.97
11,660	Erste Group Bank AG	348,634	1.36
6,794	OMV AG	326,791	1.27
833	Strabag SE	32,570	0.13
10,785	UNIQA Insurance Group AG	75,495	0.29
	Total Austria	1,031,534	4.02
Belgium (30 June 2022: 2.67%)			
6,811	Ageas SA/NV	282,112	1.10
6,351	Econocom Group SA/NV	18,100	0.07
	Total Belgium	300,212	1.17
Denmark (30 June 2022: 2.17%)			
115	AP Moller - Maersk A/S - Class B	241,553	0.94
5,977	Spar Nord Bank A/S	85,518	0.33
4,219	Sydbank AS	166,003	0.65
12,244	Tryg A/S	272,245	1.06
	Total Denmark	765,319	2.98
Finland (30 June 2022: 9.12%)			
5,040	Elisa Oyj	249,278	0.97
27,127	Fortum Oyj	421,554	1.64
7,565	Kemira Oyj	108,406	0.42
11,575	Metsa Board Oyj	101,455	0.40
29,529	Nordea Bank Abp	296,176	1.16
6,074	Orion Oyj	311,232	1.21
5,134	Raisio Oyj	12,784	0.05
5,997	Sampo Oyj - Class A	292,773	1.14

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 97.02%) (continued)			
Finland (30 June 2022: 9.12%) (continued)			
6,516	TietoEVRY Oyj	172,804	0.68
8,088	UPM-Kymmene Oyj	282,514	1.10
	Total Finland	2,248,976	8.77
France (30 June 2022: 18.15%)			
2,221	Air Liquide SA	294,060	1.15
11,646	AXA SA	303,437	1.18
5,974	BNP Paribas SA	318,116	1.24
9,380	Bouygues SA	263,015	1.03
11,200	Cie Generale des Etablissements Michelin SCA	291,032	1.14
11,838	Eutelsat Communications SA	82,392	0.32
1,959	Gaztransport Et Technigaz SA	195,508	0.76
4,466	Metropole Television SA	68,553	0.27
28,634	Orange SA	265,752	1.04
5,621	Publicis Groupe SA	334,000	1.30
6,733	Rubis SCA	165,632	0.65
3,378	Sanofi	303,480	1.18
2,373	Schneider Electric SE	310,199	1.21
10,538	SCOR SE	226,462	0.88
13,778	Societe Generale SA	323,507	1.26
5,302	TotalEnergies SE	310,962	1.21
870	Vicat SA	20,401	0.08
	Total France	4,076,508	15.90
Germany (30 June 2022: 6.37%)			
1,592	Allianz SE	319,833	1.25
6,573	BASF SE	304,921	1.19
3,539	Bayerische Motoren Werke AG	295,082	1.15
1,941	Hannover Rueck SE	360,056	1.41

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 97.02%) (continued)			
Germany (30 June 2022: 6.37%) (continued)			
6,205	HeidelbergCement AG	330,602	1.29
1,422	HOCHTIEF AG	74,911	0.29
4,885	Mercedes-Benz Group AG	299,939	1.17
1,149	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	349,296	1.36
2,653	Siemens AG	343,935	1.34
1,952	Takkt AG	26,430	0.10
3,978	Talanx AG	176,305	0.69
1,498	Wuestenrot & Wuerttembergische AG	23,129	0.09
	Total Germany	2,904,439	11.33
Italy (30 June 2022: 10.42%)			
116,993	A2A SpA	145,656	0.57
2,255	ACEA SpA	29,135	0.11
18,260	Assicurazioni Generali SpA	303,390	1.18
7,057	Azimut Holding SpA	147,703	0.58
4,373	Banca Generali SpA	140,198	0.55
1,498	Banca IFIS SpA	19,938	0.08
14,969	Banca Mediolanum SpA	116,728	0.45
71,928	BPER Banca	137,994	0.54
57,024	Enel SpA	286,831	1.12
159,026	Intesa Sanpaolo SpA	330,456	1.29
49,390	Iren SpA	72,505	0.28
35,864	Mediobanca Banca di Credito Finanziario SpA	322,202	1.26
12,583	Piaggio & C SpA	35,283	0.14
6,126	Recordati Industria Chimica e Farmaceutica SpA	237,382	0.93
38,846	Terna - Rete Elettrica Nazionale	268,037	1.04
33,028	Unipol Gruppo SpA	150,542	0.59
35,142	UnipolSai Assicurazioni SpA	80,897	0.31
	Total Italy	2,824,877	11.02

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 97.02%) (continued)			
Liechtenstein (30 June 2022: 0.07%)			
171	VP Bank AG	15,206	0.06
Total Liechtenstein		15,206	0.06
Netherlands (30 June 2022: 3.63%)			
5,433	BE Semiconductor Industries NV	307,290	1.20
34,062	ING Groep NV	387,898	1.51
2,043	Koninklijke DSM NV	233,515	0.91
5,733	Randstad NV	326,552	1.27
Total Netherlands		1,255,255	4.89
Norway (30 June 2022: 7.97%)			
14,728	DNB Bank ASA	272,399	1.06
10,692	Gjensidige Forsikring ASA	195,463	0.76
16,752	Leroy Seafood Group ASA	87,875	0.34
13,633	Mowi ASA	216,811	0.85
40,543	Norsk Hydro ASA	282,743	1.10
9,978	SpareBank 1 SMN	120,911	0.47
11,731	SpareBank 1 SR-Bank ASA	134,678	0.53
23,492	Telenor ASA	204,677	0.80
7,541	Veidekke ASA	69,431	0.27
6,551	Yara International ASA	268,309	1.05
Total Norway		1,853,297	7.23
Poland (30 June 2022: 1.37%)			
4,311	Asseco Poland SA	66,858	0.26
21,352	Polski Koncern Naftowy ORLEN SA	293,009	1.14
1,312	Warsaw Stock Exchange	9,955	0.04
Total Poland		369,822	1.44

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 97.02%) (continued)			
Portugal (30 June 2022: 2.60%)			
4,111	Altri SGPS SA	20,576	0.08
57,948	EDP - Energias de Portugal SA	269,806	1.05
18,256	Navigator Co SA/The	63,056	0.24
15,332	NOS SGPS SA	58,016	0.23
27,288	REN - Redes Energeticas Nacionais SGPS SA	68,766	0.27
59,257	Sonae SGPS SA	55,405	0.22
	Total Portugal	535,625	2.09
Spain (30 June 2022: 6.66%)			
5,171	Atresmedia Corp de Medios de Comunicacion SA	16,506	0.07
46,849	Bankinter SA	293,650	1.15
4,428	Ebro Foods SA	64,914	0.25
16,273	Enagas SA	252,638	0.99
26,561	Iberdrola SA	290,312	1.13
58,627	Mapfre SA	106,115	0.41
3,257	Mediaset Espana Comunicacion SA	10,794	0.04
23,238	Prosegur Cia de Seguridad SA	41,201	0.16
14,882	Red Electrica Corp SA	241,981	0.94
	Total Spain	1,318,111	5.14
Sweden (30 June 2022: 8.51%)			
28,714	Atlas Copco AB	317,860	1.24
5,706	Bilia AB	58,649	0.23
8,533	Boliden AB	300,221	1.17
2,148	Clas Ohlson AB	13,908	0.05
15,854	Electrolux AB	200,708	0.78
5,188	Intrum AB	58,877	0.23
4,867	Loomis AB - Class B	125,173	0.49
6,537	Nobia AB	12,521	0.05

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 97.02%) (continued)			
Sweden (30 June 2022: 8.51%) (continued)			
14,590	Peab AB	77,540	0.30
16,976	Sandvik AB	287,608	1.12
584	Skandinaviska Enskilda Banken AB	6,523	0.03
28,447	Skandinaviska Enskilda Banken AB	306,847	1.20
8,588	SSAB AB	43,974	0.17
52,465	SSAB AB - Class B	255,714	1.00
21,290	Swedbank AB	339,445	1.32
	Total Sweden	2,405,568	9.38
Switzerland (30 June 2022: 13.10%)			
7,958	Adecco Group AG	245,494	0.96
61	APG SGA SA	9,915	0.04
2,117	Baloise Holding AG	305,951	1.19
1,804	Banque Cantonale Vaudoise	162,148	0.63
1,837	Cembra Money Bank AG	143,068	0.56
4,496	EFG International AG	40,206	0.16
2,312	Helvetia Holding AG	252,414	0.98
6,249	Holcim AG	303,020	1.18
754	Leonteq AG	33,370	0.13
13,337	OC Oerlikon Corp AG	81,853	0.32
884	Roche Holding AG	260,079	1.01
62	Schweiter Technologies AG	46,214	0.18
1,218	Sulzer AG	88,815	0.35
584	Swiss Life Holding AG	282,004	1.10
3,488	Swiss Re AG	305,491	1.19
17,542	UBS Group AG	305,661	1.19
1,027	Valiant Holding AG	104,010	0.41
608	Zurich Insurance Group AG	272,350	1.06
	Total Switzerland	3,242,063	12.64
	Total Common Stock	25,146,812	98.06

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value €	% of Net Assets
Common Stock (30 June 2022: 97.02%) (continued)			
Preferred Stock (30 June 2022: 2.71%)			
Germany (30 June 2022: 2.71%)			
4,180	Bayerische Motoren Werke AG - Preference	332,519	1.30
4,811	FUCHS PETROLUB SE - Preference	157,512	0.61
Total Germany		490,031	1.91
Total Preferred Stock		490,031	1.91
Total Investments			
Common Stock		25,146,812	98.06
Preferred Stock		490,031	1.91
Other Assets and Liabilities		8,214	0.03
Net Assets Attributable to Holders of Redeemable Participating Shares		25,645,057	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.95
Other assets			0.05
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 94.87%)			
Australia (30 June 2022: 30.53%)			
42,983	Accent Group Ltd	48,970	0.25
45,587	APA Group	332,643	1.71
6,548	ASX Ltd	302,044	1.56
89,820	Atlas Arteria Ltd	402,624	2.07
125,319	Aurizon Holdings Ltd	316,994	1.63
31,067	Australian Finance Group Ltd	30,654	0.16
7,984	Brickworks Ltd	120,036	0.62
26,324	Fortescue Metals Group Ltd	366,136	1.89
77,823	Harvey Norman Holdings Ltd	217,963	1.12
18,441	IPH Ltd	109,175	0.56
25,039	IRESS Ltd	162,160	0.84
12,490	JB Hi-Fi Ltd	355,320	1.83
2,605	Macquarie Group Ltd	294,948	1.52
17,027	Magellan Financial Group Ltd	103,229	0.53
138,307	Medibank Pvt Ltd	276,688	1.43
112,383	Metcash Ltd	303,325	1.56
7,950	Mineral Resources Ltd	416,207	2.15
6,627	Nick Scali Ltd	47,817	0.25
178,272	Nine Entertainment Co Holdings Ltd	222,447	1.15
107,898	Orora Ltd	211,464	1.09
8,972	Premier Investments Ltd	151,135	0.78
5,044	Rio Tinto Ltd	398,190	2.05
11,730	SmartGroup Corp Ltd	40,569	0.21
27,678	Solvar Ltd	34,349	0.18
13,617	Sonic Healthcare Ltd	276,753	1.43
18,911	Super Retail Group Ltd	137,350	0.71
Total Australia		5,679,190	29.28

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 94.87%) (continued)			
Bermuda (30 June 2022: 4.27%)			
51,500	CK Infrastructure Holdings Ltd	269,544	1.39
308,780	First Pacific Co Ltd	92,180	0.48
41,000	Luk Fook Holdings International Ltd	121,872	0.63
182,800	Man Wah Holdings Ltd	181,982	0.94
20,604	VTech Holdings Ltd	132,785	0.68
	Total Bermuda	798,363	4.12
Cayman Islands (30 June 2022: 11.63%)			
54,000	Asia Cement China Holdings Corp	25,461	0.13
49,008	CK Hutchison Holdings Ltd	294,176	1.52
98,576	HKBN Ltd	63,529	0.33
128,000	SITC International Holdings Co Ltd	284,702	1.47
44,723	Texhong Textile Group Ltd	35,813	0.18
113,118	Value Partners Group Ltd	41,740	0.21
82,000	VSTECS Holdings Ltd	47,278	0.24
495,000	Want Want China Holdings Ltd	331,060	1.71
507,500	WH Group Ltd '144A'	295,205	1.52
189,000	Xinyi Glass Holdings Ltd	352,093	1.82
	Total Cayman Islands	1,771,057	9.13
Hong Kong (30 June 2022: 8.63%)			
100,500	BOC Hong Kong Holdings Ltd	342,514	1.77
210,000	CITIC Telecom International Holdings Ltd	71,301	0.37
305,330	Guotai Junan International Holdings Ltd	28,167	0.14
423,447	Lenovo Group Ltd	347,767	1.79
540,000	PCCW Ltd	243,538	1.25
53,000	Power Assets Holdings Ltd	290,297	1.50
	Total Hong Kong	1,323,584	6.82

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 94.87%) (continued)			
New Zealand (30 June 2022: 9.02%)			
52,088	Chorus Ltd	268,818	1.39
72,300	Contact Energy Ltd	352,552	1.82
56,933	Heartland Group Holdings Ltd	64,814	0.33
112,875	Meridian Energy Ltd	374,075	1.93
14,447	Scales Corp Ltd	37,462	0.19
104,042	Spark New Zealand Ltd	355,331	1.83
27,573	Vector Ltd	72,022	0.37
	Total New Zealand	1,525,074	7.86
Singapore (30 June 2022: 8.54%)			
13,811	DBS Group Holdings Ltd	349,286	1.80
36,800	Oversea-Chinese Banking Corp Ltd	334,192	1.72
73,821	Riverstone Holdings Ltd	33,850	0.18
130,500	Singapore Technologies Engineering Ltd	325,954	1.68
17,700	United Overseas Bank Ltd	405,147	2.09
24,974	Venture Corp Ltd	317,664	1.64
	Total Singapore	1,766,093	9.11
South Korea (30 June 2022: 22.25%)			
34,347	BNK Financial Group Inc	176,556	0.91
5,420	DB Insurance Co Ltd	279,894	1.44
16,616	DGB Financial Group Inc	91,851	0.47
6,193	GS Holdings Corp	214,514	1.11
11,325	Hana Financial Group Inc	376,604	1.94
1,072	Hyosung Corp	56,885	0.29
604	Hyundai Home Shopping Network Corp	25,746	0.13
7,502	Hyundai Marine & Fire Insurance Co Ltd	174,720	0.90
32,176	Industrial Bank of Korea	249,876	1.29

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 94.87%) (continued)			
South Korea (30 June 2022: 22.25%) (continued)			
9,418	KB Financial Group Inc	361,228	1.86
2,815	KEPCO Plant Service & Engineering Co Ltd	73,909	0.38
4,850	Korea Investment Holdings Co Ltd	204,433	1.05
12,901	Korean Reinsurance Co	69,479	0.36
5,260	KT&G Corp	380,617	1.96
2,132	Kumho Petrochemical Co Ltd	212,441	1.10
25,128	LG Uplus Corp	219,584	1.13
6,639	Meritz Fire & Marine Insurance Co Ltd	260,940	1.35
31,626	Meritz Securities Co Ltd	156,067	0.81
18,217	NH Investment & Securities Co Ltd	126,345	0.65
300	Samchully Co Ltd	92,764	0.48
4,037	Samsung Card Co Ltd	94,340	0.49
2,258	Samsung Fire & Marine Insurance Co Ltd	357,137	1.84
7,993	Samsung Securities Co Ltd	198,798	1.03
12,696	Shinhan Financial Group Co Ltd	353,420	1.82
4,541	SK Telecom Co Ltd	170,220	0.88
2,736	TKG Huchems Co Ltd	43,274	0.22
36,364	Woori Financial Group Inc	332,151	1.71
	Total South Korea	5,353,793	27.60
	Total Common Stock	18,217,154	93.92
Preferred Stock (30 June 2022: 4.71%)			
South Korea (30 June 2022: 4.71%)			
1,403	Amorepacific Corp - Preference	53,590	0.28
152	CJ CheilJedang Corp - Preference	20,255	0.10
4,382	Hyundai Motor Co - Preference	256,093	1.32
2,494	Hyundai Motor Co - Preference	145,952	0.75

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 94.87%) (continued)			
South Korea (30 June 2022: 4.71%) (continued)			
936	LG Chem Ltd - Preference	205,409	1.06
2,346	LG Electronics Inc - Preference	78,014	0.40
284	LG H&H Co Ltd - Preference	70,860	0.37
349	Samsung Fire & Marine Insurance Co Ltd - Preference	42,228	0.22
Total South Korea		872,401	4.50
Total Preferred Stock		872,401	4.50
Total Investments			
Common Stock		18,217,154	93.92
Preferred Stock		872,401	4.50
Other Assets and Liabilities		306,983	1.58
Net Assets Attributable to Holders of Redeemable Participating Shares		19,396,538	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			91.87
Other assets			8.13
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Digital Payments UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.52%)			
Canada (30 June 2022: 6.94%)			
29,021	Lightspeed Commerce Inc	414,453	2.20
15,713	Nuvei Corp '144A'	399,048	2.11
12,212	Shopify Inc - Class A	423,879	2.24
	Total Canada	1,237,380	6.55
Cayman Islands (30 June 2022: 12.00%)			
31,418	Dlocal Ltd/Uruguay - Class A	489,178	2.59
46,443	Pagseguro Digital Ltd - Class A	405,912	2.15
43,577	StoneCo Ltd - Class A	411,367	2.18
193,264	Yeahka Ltd	518,759	2.74
	Total Cayman Islands	1,825,216	9.66
France (30 June 2022: 4.66%)			
8,121	Edenred	440,985	2.34
9,510	Worldline SA/France '144A'	370,764	1.96
	Total France	811,749	4.30
Italy (30 June 2022: 2.09%)			
50,422	Nexi SpA '144A'	396,386	2.10
	Total Italy	396,386	2.10
Japan (30 June 2022: 4.51%)			
35,402	Credit Saison Co Ltd	456,393	2.41
5,036	GMO Payment Gateway Inc	416,788	2.21
	Total Japan	873,181	4.62
Netherlands (30 June 2022: 2.43%)			
289	Adyen NV '144A'	397,389	2.10
	Total Netherlands	397,389	2.10

L&G Digital Payments UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.52%) (continued)			
New Zealand (30 June 2022: 2.13%)			
565,693	Pushpay Holdings Ltd	457,953	2.42
Total New Zealand		457,953	2.42
South Korea (30 June 2022: -%)			
10,400	Kakaopay Corp	445,773	2.36
Total South Korea		445,773	2.36
United Kingdom (30 June 2022: 4.09%)			
109,646	Network International Holdings Plc '144A'	393,042	2.08
59,380	Wise Plc - Class A	401,998	2.13
Total United Kingdom		795,040	4.21
United States (30 June 2022: 58.64%)			
21,496	ACI Worldwide Inc	494,408	2.62
2,915	American Express Co	430,691	2.28
7,089	Block Inc	445,473	2.36
7,167	Coupa Software Inc	567,411	3.00
4,132	Discover Financial Services	404,234	2.14
4,941	Euronet Worldwide Inc	466,332	2.47
50,995	Expensify Inc	450,286	2.38
763	Fair Isaac Corp	456,717	2.42
6,809	Fidelity National Information Services Inc	461,991	2.45
4,383	Fiserv Inc	442,990	2.34
21,425	Flywire Corp	524,270	2.77
4,418	Global Payments Inc	438,796	2.32
22,509	Green Dot Corp - Class A	356,092	1.88
17,971	I3 Verticals Inc - Class A	437,414	2.32
21,364	International Money Express Inc	520,641	2.76
69,013	Marqeta Inc	421,669	2.23

L&G Digital Payments UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 99.52%) (continued)			
United States (30 June 2022: 58.64%) (continued)			
1,279	Mastercard Inc	444,747	2.35
33,729	OneSpan Inc	377,427	2.00
54,990	Paya Holdings Inc	432,771	2.29
81,389	Payoneer Global Inc	445,198	2.36
5,611	PayPal Holdings Inc	399,615	2.12
17,260	Q2 Holdings Inc	463,776	2.45
41,714	Remitly Global Inc	477,625	2.53
54,194	Repay Holdings Corp - Class A	436,262	2.31
2,102	Visa Inc - Class A	436,711	2.31
60,585	Zuora Inc	385,321	2.04
Total United States		11,618,868	61.50
Total Common Stock		18,858,935	99.82
Total Investments			
Common Stock		18,858,935	99.82
Other Assets and Liabilities		33,580	0.18
Net Assets Attributable to Holders of Redeemable Participating Shares		18,892,515	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.43
Other assets			0.57
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Multi-Strategy Enhanced Commodities UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Reverse Repurchase Agreements (30 June 2022: 94.89%)					
1,383,000	Barclays Bank Plc	4.65%	24/01/2023	1,383,000	0.10
1,913,000	Barclays Bank Plc	4.68%	24/01/2023	1,913,000	0.14
1,275,625,955	Barclays Bank Plc	4.68%	24/01/2023	1,275,625,955	91.76
Total Reverse Repurchase Agreements				1,278,921,955	92.00

Notional Amount	Description	Unrealised Gain \$	% of Net Assets	
Swap Contracts (30 June 2022: (6.90)%)				
1,368,845,165	Barclays Backwardation Tilt Multi-Strategy Capped Total Return Index ¹	20/01/2023	21,302,110	1.53
Unrealised Gain on Swap Contracts			21,302,110	1.53

Nominal	Description	Value \$	% of Net Assets
Money Market Instruments (30 June 2022: 9.58%)			
107,936,127	BlackRock Institutional US Dollar Cash Plus Fund	107,936,127	7.76
Total Money Market Instruments		107,936,127	7.76

Total Investments			
Reverse Repurchase Agreements		1,278,921,955	92.00
Money Market Instruments		107,936,127	7.76
Unrealised Gain on Swap Contracts		21,302,110	1.53
Other Assets and Liabilities		(17,971,862)	(1.29)
Net Assets Attributable to Holders of Redeemable Participating Shares		1,390,188,330	100.00

Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market			7.65
Deposits with credit institutions			90.60
OTC financial derivative instruments			1.51
Other assets			0.24
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

¹ The counterparty for the swap contracts was Barclays Bank Plc.

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%)			
Bermuda (30 June 2022: 1.26%)			
43,414	China Gas Holdings Ltd	63,189	0.38
13,849	China Oriental Group Co Ltd	2,537	0.02
52,000	China Water Affairs Group Ltd	42,973	0.26
68,000	Kunlun Energy Co Ltd	48,528	0.29
68,000	Nine Dragons Paper Holdings Ltd	62,033	0.37
13,565	PAX Global Technology Ltd	11,732	0.07
47,862	Shenzhen International Holdings Ltd	46,973	0.28
	Total Bermuda	277,965	1.67
Brazil (30 June 2022: 4.68%)			
24,700	B3 SA - Brasil Bolsa Balcao	61,800	0.37
8,974	Banco do Brasil SA	59,031	0.35
6,100	Cia de Saneamento Basico do Estado de Sao Paulo	66,040	0.40
11,900	Cia de Saneamento de Minas Gerais-COPASA	35,364	0.21
13,100	Cia de Saneamento do Parana (Units)	44,810	0.27
16,365	Dexco SA	21,015	0.13
3,800	Direcional Engenharia SA	11,257	0.07
9,510	EDP - Energias do Brasil SA	37,447	0.22
7,200	Energisa SA	60,289	0.36
4,700	Engie Brasil Energia SA	33,721	0.20
9,457	Itau Unibanco Holding SA	39,209	0.24
17,970	Klabin SA	67,969	0.41
17,500	MRV Engenharia e Participacoes SA	25,191	0.15
16,335	Odontoprev SA	27,938	0.17
8,200	Porto Seguro SA	35,954	0.22
7,300	Sao Martinho SA	36,668	0.22
8,600	Transmissora Alianca de Energia Eletrica SA (Units)	56,473	0.34
3,565	Tupy SA	18,467	0.11
	Total Brazil	738,643	4.44

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
Cayman Islands (30 June 2022: 6.13%)			
10,127	Apex International Co Ltd	17,562	0.11
5,000	Bizlink Holding Inc	38,473	0.23
124,000	Bosideng International Holdings Ltd	58,942	0.35
53,500	China Hongqiao Group Ltd	50,519	0.30
45,000	China Lesso Group Holdings Ltd	46,990	0.28
10,000	China Lilang Ltd	4,817	0.03
43,000	China Medical System Holdings Ltd	67,655	0.41
82,048	China Resources Cement Holdings Ltd	43,521	0.26
54,000	China State Construction International Holdings Ltd	60,677	0.36
50,713	China Yongda Automobiles Services Holdings Ltd	37,686	0.23
66,400	China Zhongwang Holdings Ltd*	–	–
28,000	CIMC Enric Holdings Ltd	28,305	0.17
17,000	Consun Pharmaceutical Group Ltd	8,821	0.05
54,079	Dongyue Group Ltd	59,519	0.36
79,000	Fufeng Group Ltd	48,079	0.29
12,500	Hengan International Group Co Ltd	66,384	0.40
15,000	Kingboard Holdings Ltd	47,758	0.29
38,500	Kingboard Laminates Holdings Ltd	42,323	0.25
113,000	Lonking Holdings Ltd	19,835	0.12
6,584	NetDragon Websoft Holdings Ltd	14,138	0.08
25,000	TCL Electronics Holdings Ltd	10,026	0.06
25,500	Tian Lun Gas Holdings Ltd	12,742	0.08
30,000	Tianneng Power International Ltd	31,672	0.19
44,500	Xtep International Holdings Ltd	49,546	0.30
20,343	Zhen Ding Technology Holding Ltd	69,497	0.42
	Total Cayman Islands	935,487	5.62
Chile (30 June 2022: 0.79%)			
615,720	Banco de Chile	63,599	0.38

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
Chile (30 June 2022: 0.79%) (continued)			
1,351,826	Banco Santander Chile	53,870	0.33
3,508	CAP SA	28,618	0.17
	Total Chile	146,087	0.88
China (30 June 2022: 22.70%)			
172,500	Agricultural Bank of China Ltd 'A'	72,552	0.44
168,000	Agricultural Bank of China Ltd 'H'	57,687	0.35
91,130	Angang Steel Co Ltd 'H'	24,870	0.15
10,900	Anhui Conch Cement Co Ltd 'A'	43,135	0.26
14,500	Anhui Conch Cement Co Ltd 'H'	50,718	0.30
1,100	Anhui Expressway Co Ltd 'A'	1,162	0.01
26,000	Anhui Expressway Co Ltd 'H'	20,953	0.13
66,400	Bank of Beijing Co Ltd 'A'	41,363	0.25
141,100	Bank of China Ltd 'A'	64,444	0.39
210,000	Bank of China Ltd 'H'	76,413	0.46
29,000	Bank of Chongqing Co Ltd 'H'	15,122	0.09
76,700	Bank of Communications Co Ltd 'A'	52,546	0.32
107,000	Bank of Communications Co Ltd 'H'	61,555	0.37
31,400	Bank of Nanjing Co Ltd 'A'	47,289	0.28
71,900	Baoshan Iron & Steel Co Ltd 'A'	58,091	0.35
22,200	BBMG Corp 'A'	8,150	0.05
119,000	BBMG Corp 'H'	15,399	0.09
74,000	Beijing Jingneng Clean Energy Co Ltd 'H'	17,445	0.10
28,500	China CITIC Bank Corp Ltd 'A'	20,514	0.12
166,000	China CITIC Bank Corp Ltd 'H'	73,589	0.44
128,000	China Communications Services Corp Ltd 'H'	46,740	0.28
44,200	China Construction Bank Corp 'A'	35,966	0.22
84,000	China Construction Bank Corp 'H'	52,628	0.32
111,317	China Datang Corp Renewable Power Co Ltd 'H'	32,946	0.20

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
China (30 June 2022: 22.70%) (continued)			
135,000	China Everbright Bank Co Ltd 'A'	59,901	0.36
126,101	China Everbright Bank Co Ltd 'H'	38,453	0.23
44,323	China Life Insurance Co Ltd 'H'	76,097	0.46
19,751	China Merchants Securities Co Ltd 'H' '144A'	19,359	0.12
52,000	China National Building Material Co Ltd 'H'	42,706	0.26
25,300	China Pacific Insurance Group Co Ltd 'A'	89,662	0.54
25,800	China Pacific Insurance Group Co Ltd 'H'	57,451	0.34
129,000	China Railway Group Ltd 'H'	68,095	0.41
85,500	China State Construction Engineering Corp Ltd 'A'	67,101	0.40
89,533	China Suntien Green Energy Corp Ltd 'H'	37,282	0.22
19,000	China Yangtze Power Co Ltd 'A'	57,668	0.35
4,300	Chinese Universe Publishing and Media Group Co Ltd 'A'	5,948	0.04
70,850	Chongqing Changan Automobile Co Ltd	33,406	0.20
9,100	Chongqing Rural Commercial Bank Co Ltd 'A'	4,643	0.03
118,000	Chongqing Rural Commercial Bank Co Ltd 'H'	40,367	0.24
29,000	CITIC Securities Co Ltd 'H'	58,632	0.35
175,193	CRRC Corp Ltd 'H'	70,706	0.42
57,497	Daqin Railway Co Ltd 'A'	55,512	0.33
92,589	Dongfeng Motor Group Co Ltd 'H'	53,146	0.32
7,000	Fangda Special Steel Technology Co Ltd 'A'	6,091	0.04
3,300	Gansu Qilianshan Cement Group Co Ltd 'A'	4,736	0.03
50,000	GF Securities Co Ltd 'H'	71,878	0.43
41,659	Great Wall Motor Co Ltd 'H'	54,229	0.33
72,000	Guangzhou Automobile Group Co Ltd 'H'	48,523	0.29
88,754	Haitong Securities Co Ltd 'H'	54,583	0.33
10,900	Henan Shuanghui Investment & Development Co Ltd 'A'	40,850	0.25
11,200	Hengyi Petrochemical Co Ltd 'A'	11,380	0.07
6,800	Huaibei Mining Holdings Co Ltd 'A'	12,580	0.08
38,400	Huatai Securities Co Ltd 'H' '144A'	43,935	0.26

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
China (30 June 2022: 22.70%) (continued)			
51,800	Huaxia Bank Co Ltd 'A'	38,856	0.23
5,600	Huaxin Cement Co Ltd 'A'	11,995	0.07
11,200	Huayu Automotive Systems Co Ltd 'A'	28,053	0.17
100,700	Industrial & Commercial Bank of China Ltd 'A'	63,166	0.38
117,000	Industrial & Commercial Bank of China Ltd 'H'	60,262	0.36
20,300	Industrial Bank Co Ltd 'A'	51,609	0.31
4,000	Jiangsu Expressway Co Ltd 'A'	4,752	0.03
64,000	Jiangsu Expressway Co Ltd 'H'	58,466	0.35
6,100	Joyoung Co Ltd 'A'	14,530	0.09
11,100	Lao Feng Xiang Co Ltd 'A'	32,468	0.19
7,200	Livzon Pharmaceutical Group Inc 'H'	24,215	0.15
240,000	People's Insurance Co Group of China Ltd/The 'H'	79,642	0.48
68,000	PICC Property & Casualty Co Ltd 'H'	64,559	0.39
10,000	Ping An Insurance Group Co of China Ltd 'A'	67,930	0.41
8,634	Ping An Insurance Group Co of China Ltd 'H'	57,136	0.34
22,600	SAIC Motor Corp Ltd 'A'	47,069	0.28
23,500	Shandong Chenming Paper Holdings Ltd 'H'	7,437	0.04
35,700	Shanghai Pharmaceuticals Holding Co Ltd 'H'	59,371	0.36
55,300	Shanghai Pudong Development Bank Co Ltd 'A'	58,186	0.35
21,100	Shanxi Taigang Stainless Steel Co Ltd 'A'	13,174	0.08
36,000	Shenzhen Expressway Corp Ltd 'H'	31,042	0.19
29,700	Shenzhen Overseas Chinese Town Co Ltd 'A'	22,880	0.14
58,000	Sichuan Expressway Co Ltd 'H'	13,525	0.08
151,750	Sinopec Shanghai Petrochemical Co Ltd 'H'	25,665	0.15
29,600	Sinopharm Group Co Ltd 'H'	75,243	0.45
94,000	Sinotrans Ltd 'H'	30,591	0.18
29,000	Tong Ren Tang Technologies Co Ltd 'H'	20,993	0.13
6,000	Weifu High-Technology Group Co Ltd	10,124	0.06
3,000	Weifu High-Technology Group Co Ltd 'A'	7,688	0.05

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
China (30 June 2022: 22.70%) (continued)			
9,300	Xiamen C & D Inc 'A'	18,348	0.11
66,000	Zhejiang Expressway Co Ltd 'H'	50,822	0.30
15,600	Zhejiang Wanfeng Auto Wheel Co Ltd 'A'	13,416	0.08
20,100	Zoomlion Heavy Industry Science and Technology Co Ltd 'A'	15,804	0.09
83,200	Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	39,335	0.24
	Total China	3,494,549	21.01
Colombia (30 June 2022: 0.29%)			
11,484	Interconexion Electrica SA ESP	49,736	0.30
	Total Colombia	49,736	0.30
Czech Republic (30 June 2022: 0.11%)			
25	Philip Morris CR AS	18,469	0.11
	Total Czech Republic	18,469	0.11
Egypt (30 June 2022: 0.78%)			
46,514	Commercial International Bank Egypt SAE	77,940	0.47
43,870	Eastern Co SAE	25,360	0.15
24,055	Egypt Kuwait Holding Co SAE	29,395	0.18
58,078	Egyptian Financial Group-Hermes Holding Co	41,948	0.25
	Total Egypt	174,643	1.05
Greece (30 June 2022: 0.09%)			
2,169	HELLENIQ ENERGY HOLDINGS S.A.	17,570	0.11
2,608	Motor Oil Hellas Corinth Refineries SA	60,734	0.36
	Total Greece	78,304	0.47
Hong Kong (30 June 2022: 2.48%)			
22,500	Beijing Enterprises Holdings Ltd	72,070	0.43

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
Hong Kong (30 June 2022: 2.48%) (continued)			
147,291	China Everbright Environment Group Ltd	65,862	0.40
58,000	CITIC Ltd	61,233	0.37
11,000	CPMC Holdings Ltd	5,947	0.04
85,000	Far East Horizon Ltd	66,432	0.40
78,000	Fosun International Ltd	63,560	0.38
56,000	Guangdong Investment Ltd	57,328	0.34
98,000	Shougang Fushan Resources Group Ltd	31,265	0.19
Total Hong Kong		423,697	2.55
Hungary (30 June 2022: 0.49%)			
10,088	MOL Hungarian Oil & Gas Plc	69,957	0.42
Total Hungary		69,957	0.42
India (30 June 2022: 5.43%)			
835	Bajaj Auto Ltd	36,497	0.22
7,370	Bajaj Consumer Care Ltd	14,815	0.09
17,971	Bharat Petroleum Corp Ltd	71,793	0.43
1,233	Care Ratings Ltd	9,045	0.06
21,500	Castrol India Ltd	32,004	0.19
12,194	Engineers India Ltd	11,622	0.07
49,996	GAIL India Ltd	58,046	0.35
23,507	Hindustan Petroleum Corp Ltd	66,816	0.40
83,500	Indian Oil Corp Ltd	77,212	0.47
26,710	Indus Towers Ltd	61,488	0.37
11,882	ITC Ltd	47,618	0.29
122,235	NHPC Ltd (Units)	58,731	0.35
32,829	NMDC Ltd	48,829	0.29
32,829	Nmdc Steel Ltd Inr 1	14,702	0.09
23,121	Petronet LNG Ltd	60,213	0.36

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
India (30 June 2022: 5.43%) (continued)			
45,247	Power Finance Corp Ltd	77,198	0.46
22,976	Power Grid Corp of India Ltd	59,349	0.36
10,643	PTC India Ltd	10,446	0.06
34,208	REC Ltd	48,172	0.29
4,509	Sun TV Network Ltd	26,524	0.16
5,742	Welspun Corp Ltd	16,446	0.10
	Total India	907,566	5.46
Indonesia (30 June 2022: 2.08%)			
122,200	Bank Mandiri Persero Tbk PT	77,908	0.47
103,200	Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	8,916	0.05
21,500	Gudang Garam Tbk PT	24,860	0.15
131,143	Indofood Sukses Makmur Tbk PT	56,652	0.34
201,000	Telkom Indonesia Persero Tbk PT	48,418	0.29
174,800	Unilever Indonesia Tbk PT	52,774	0.32
22,700	United Tractors Tbk PT	38,022	0.23
	Total Indonesia	307,550	1.85
Jersey (30 June 2022: 0.09%)			
108,000	West China Cement Ltd	12,730	0.08
	Total Jersey	12,730	0.08
Malaysia (30 June 2022: 2.83%)			
55,100	Astro Malaysia Holdings Bhd	8,131	0.05
21,100	Bursa Malaysia Bhd	31,853	0.19
61,400	Hartalega Holdings Bhd	23,696	0.14
9,900	Hong Leong Bank Bhd	46,207	0.28
66,500	Kossan Rubber Industries Bhd	16,606	0.10
13,600	Petronas Dagangan Bhd	71,010	0.43

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
Malaysia (30 June 2022: 2.83%) (continued)			
18,000	Petronas Gas Bhd	69,957	0.42
39,100	RHB Bank Bhd	51,393	0.31
13,100	Syarikat Takaful Malaysia Keluarga Bhd	10,230	0.06
23,500	Tenaga Nasional Bhd	51,374	0.31
252,400	Top Glove Corp Bhd	51,855	0.31
	Total Malaysia	432,312	2.60
Mexico (30 June 2022: 2.67%)			
96,900	Alfa SAB de CV	61,709	0.37
25,400	Alpek SAB de CV	35,961	0.22
26,200	Bolsa Mexicana de Valores SAB de CV	50,579	0.30
6,750	Coca-Cola Femsa SAB de CV (Units)	45,667	0.27
4,700	Grupo Aeroportuario del Pacifico SAB de CV	67,326	0.41
11,600	Grupo Financiero Banorte SAB de CV	83,283	0.50
45,300	Kimberly-Clark de Mexico SAB de CV	76,874	0.46
30,500	Orbia Advance Corp SAB de CV	53,997	0.33
	Total Mexico	475,396	2.86
Pakistan (30 June 2022: 0.43%)			
23,401	MCB Bank Ltd	12,008	0.07
6,142	Pakistan Oilfields Ltd	10,659	0.06
15,709	Pakistan State Oil Co Ltd	9,992	0.06
13,794	United Bank Ltd/Pakistan	6,139	0.04
	Total Pakistan	38,798	0.23
Philippines (30 June 2022: 0.58%)			
124,429	LT Group Inc	20,542	0.12
28,400	Universal Robina Corp	69,309	0.42
	Total Philippines	89,851	0.54

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
Qatar (30 June 2022: 1.18%)			
6,854	Al Meera Consumer Goods Co QSC	29,699	0.18
31,312	Masraf Al Rayan QSC	27,265	0.16
12,398	Qatar International Islamic Bank QSC	35,406	0.21
	Total Qatar	92,370	0.55
Romania (30 June 2022: -%)			
388,373	OMV Petrom SA	35,184	0.21
	Total Romania	35,184	0.21
Russia (30 June 2022: -%)			
34,780	Alrosa PJSC*	-	-
15,480	Gazprom PJSC*	-	-
742	LUKOIL PJSC*	-	-
2,350	M.Video PJSC*	-	-
871	Magnit PJSC *	-	-
15,870	Mobile TeleSystems PJSC*	-	-
458,000	Mosenergo PJSC*	-	-
19,790	Novolipetsk Steel PJSC*	-	-
42,790	Rostelecom PJSC*	-	-
5,039,000	RusHydro PJSC *	-	-
15,290	Sberbank of Russia PJSC*	-	-
2,834	Severstal PAO *	-	-
128,500	Sistema PJSFC*	-	-
13,280	Tatneft PJSC*	-	-
387,000	Unipro PJSC*	-	-
95,730,000	VTB Bank PJSC*	-	-
	Total Russia	-	-

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
Saudi Arabia (30 June 2022: 2.28%)			
3,958	Advanced Petrochemical Co	44,762	0.27
2,476	Arabian Cement Co/Saudi Arabia	22,105	0.13
3,611	Banque Saudi Fransi	39,012	0.23
1,151	Jarir Marketing Co	45,942	0.28
6,670	Riyad Bank	56,441	0.34
5,937	Saudi Telecom Co	57,821	0.35
1,792	United International Transportation Co	21,768	0.13
3,713	Yanbu National Petrochemical Co	41,102	0.25
	Total Saudi Arabia	328,953	1.98
South Africa (30 June 2022: 3.12%)			
5,021	African Rainbow Minerals Ltd	84,987	0.51
1,315	Astral Foods Ltd	12,578	0.08
15,636	AVI Ltd	69,114	0.42
3,328	Clicks Group Ltd	52,825	0.32
3,786	JSE Ltd	24,136	0.14
2,941	Kumba Iron Ore Ltd	85,093	0.51
16,388	Pick n Pay Stores Ltd	54,697	0.33
15,839	Sanlam Ltd	45,353	0.27
6,087	SPAR Group Ltd/The	40,604	0.24
8,120	Vodacom Group Ltd	58,556	0.35
	Total South Africa	527,943	3.17
Taiwan (30 June 2022: 24.98%)			
7,000	Accton Technology Corp	53,407	0.32
6,000	Advantech Co Ltd	64,616	0.39
52,000	Asia Cement Corp	69,366	0.42
12,000	Asia Vital Components Co Ltd	43,728	0.26
7,851	Asustek Computer Inc	68,585	0.41

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
Taiwan (30 June 2022: 24.98%) (continued)			
4,000	Aten International Co Ltd	10,086	0.06
86,400	AUO Corp	42,166	0.25
32,448	Cathay Financial Holding Co Ltd	42,229	0.25
23,000	Chicony Electronics Co Ltd	64,580	0.39
24,700	China General Plastics Corp	21,216	0.13
69,909	China Steel Corp	67,781	0.41
28,000	Chipbond Technology Corp	52,291	0.31
12,000	Chroma ATE Inc	70,667	0.43
18,799	Chung-Hsin Electric & Machinery Manufacturing Corp	41,102	0.25
5,266	Cleanaway Co Ltd	30,840	0.19
38,000	Compeq Manufacturing Co Ltd	55,018	0.33
73,000	CTBC Financial Holding Co Ltd	52,490	0.32
3,300	Cub Elecparts Inc	14,817	0.09
9,000	Darfon Electronics Corp	11,069	0.07
5,000	Delta Electronics Inc	46,607	0.28
8,000	E Ink Holdings Inc	41,906	0.25
12,000	Elan Microelectronics Corp	33,577	0.20
11,000	Elite Material Co Ltd	61,200	0.37
17,000	Far EasTone Telecommunications Co Ltd	36,450	0.22
9,000	Feng TAY Enterprise Co Ltd	60,467	0.36
82,620	First Financial Holding Co Ltd	71,235	0.43
15,000	FLEXium Interconnect Inc	47,827	0.29
20,000	Formosa Chemicals & Fibre Corp	45,875	0.28
17,000	Formosa Plastics Corp	48,010	0.29
26,686	Foxconn Technology Co Ltd	45,062	0.27
26,040	Fubon Financial Holding Co Ltd	47,699	0.29
16,000	Getac Holdings Corp	22,983	0.14
22,000	Gigabyte Technology Co Ltd	76,231	0.46
63,798	Goldsun Building Materials Co Ltd	52,412	0.32

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
Taiwan (30 June 2022: 24.98%) (continued)			
5,000	Grape King Bio Ltd	27,330	0.16
13,762	Greatek Electronics Inc	21,492	0.13
9,000	Holtek Semiconductor Inc	19,970	0.12
9,000	Holy Stone Enterprise Co Ltd	26,647	0.16
21,000	Hon Hai Precision Industry Co Ltd	68,257	0.41
8,515	Hsin Kuang Steel Co Ltd	11,885	0.07
4,000	Hu Lane Associate Inc	18,806	0.11
149,325	Innolux Corp	53,685	0.32
4,800	International Games System Co Ltd	67,700	0.41
14,321	ITEQ Corp	33,827	0.20
39,000	King Yuan Electronics Co Ltd	45,934	0.28
54,833	King's Town Bank Co Ltd	60,479	0.36
5,000	Kinik Co	17,163	0.10
30,000	Lite-On Technology Corp	62,273	0.37
2,000	Machvision Inc	8,492	0.05
8,000	Makalot Industrial Co Ltd	60,646	0.36
2,474	MediaTek Inc	50,308	0.30
54,325	Mega Financial Holding Co Ltd	53,644	0.32
12,787	Merry Electronics Co Ltd	33,158	0.20
12,000	Micro-Star International Co Ltd	46,656	0.28
2,000	Nan Liu Enterprise Co Ltd	4,763	0.03
19,000	Nan Ya Plastics Corp	43,891	0.26
16,000	Nantex Industry Co Ltd	19,287	0.12
8,000	Novatek Microelectronics Corp	82,120	0.49
26,519	Pegatron Corp	54,789	0.33
7,000	Pixart Imaging Inc	21,955	0.13
22,000	Powertech Technology Inc	56,690	0.34
4,130	Poya International Co Ltd	66,850	0.40
15,000	Primax Electronics Ltd	27,086	0.16

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
Taiwan (30 June 2022: 24.98%) (continued)			
57,625	Qisda Corp	52,777	0.32
18,619	Quanta Computer Inc	43,798	0.26
18,000	Radiant Opto-Electronics Corp	61,492	0.37
4,000	Realtek Semiconductor Corp	36,570	0.22
14,000	Sercomm Corp	34,755	0.21
7,000	Shin Zu Shing Co Ltd	18,584	0.11
21,159	Sigurd Microelectronics Corp	33,423	0.20
6,000	Simplo Technology Co Ltd	55,636	0.33
7,000	Sinbon Electronics Co Ltd	62,631	0.38
13,000	Sino-American Silicon Products Inc	59,003	0.35
127,960	SinoPac Financial Holdings Co Ltd	69,735	0.42
4,472	Sitronix Technology Corp	25,826	0.16
3,000	Sporton International Inc	20,449	0.12
2,000	St Shine Optical Co Ltd	16,040	0.10
8,000	Sunonwealth Electric Machine Industry Co Ltd	11,114	0.07
27,289	Supreme Electronics Co Ltd	31,786	0.19
3,000	Swancor Holding Co Ltd	9,321	0.06
49,618	TA Chen Stainless Pipe	68,449	0.41
11,000	TA-I Technology Co Ltd	15,192	0.09
4,000	TaiDoc Technology Corp	24,076	0.15
5,000	Taiflex Scientific Co Ltd	6,702	0.04
40,697	Taiwan Cement Corp	44,556	0.27
11,581	Taiwan Hon Chuan Enterprise Co Ltd	32,781	0.20
11,000	Taiwan Paiho Ltd	20,328	0.12
10,104	Taiwan Secom Co Ltd	32,874	0.20
11,000	Taiwan Union Technology Corp	18,396	0.11
69,000	Teco Electric and Machinery Co Ltd	61,849	0.37
27,000	Tong Yang Industry Co Ltd	37,862	0.23
7,000	Topco Scientific Co Ltd	37,351	0.22

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
Taiwan (30 June 2022: 24.98%) (continued)			
3,000	Topkey Corp	17,862	0.11
16,000	Tripod Technology Corp	48,934	0.29
12,000	TTY Biopharm Co Ltd	32,562	0.20
13,000	TXC Corp	34,979	0.21
28,000	Uni-President Enterprises Corp	60,672	0.36
7,000	United Integrated Services Co Ltd	41,678	0.25
38,073	United Microelectronics Corp	50,416	0.30
27,000	Vanguard International Semiconductor Corp	68,081	0.41
36,000	WPG Holdings Ltd	56,339	0.34
67,980	Yuanta Financial Holding Co Ltd	47,995	0.29
	Total Taiwan	4,282,252	25.74
Thailand (30 June 2022: 4.18%)			
4,400	Delta Electronics Thailand PCL	105,442	0.63
11,600	Electricity Generating PCL	57,774	0.35
39,900	Hana Microelectronics PCL	59,329	0.36
34,200	Kiatnakin Phatra Bank PCL	72,824	0.44
7,959	Major Cineplex Group PCL	4,182	0.02
42,088	PTT Global Chemical PCL	57,418	0.35
54,600	PTT PCL	52,417	0.31
42,792	Ratch Group PCL	52,818	0.32
59,200	Ratchthani Leasing PCL	7,110	0.04
6,800	Siam Cement PCL/The	67,146	0.40
110,400	Thai Union Group PCL	53,869	0.32
30,330	Thai Vegetable Oil PCL	24,957	0.15
43,100	Thanachart Capital PCL	52,887	0.32
23,700	Tisco Financial Group PCL	67,915	0.41
1,537,000	TMBThanachart Bank PCL	62,572	0.38

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
Thailand (30 June 2022: 4.18%) (continued)			
55,200	TTW PCL	14,344	0.09
Total Thailand		813,004	4.89
Turkey (30 June 2022: 2.88%)			
2,020	Akcansa Cimento AS	6,680	0.04
9,075	Arcelik AS	54,393	0.33
4,086	Aygaz AS	20,868	0.12
10,563	BIM Birlesik Magazalar AS	77,250	0.46
3,361	Coca-Cola Icecek AS	36,699	0.22
1,273	Dogus Otomotiv Servis ve Ticaret AS	13,329	0.08
51,364	Enka Insaat ve Sanayi AS	90,932	0.55
34,998	Eregli Demir ve Celik Fabrikalari TAS	77,140	0.46
3,192	Ford Otomotiv Sanayi AS	89,436	0.54
45,135	Haci Omer Sabanci Holding AS	108,693	0.65
244	Otokar Otomotiv Ve Savunma Sanayi A.S.	13,530	0.08
72,955	Petkim Petrokimya Holding AS	77,789	0.47
6,798	Tekfen Holding AS	17,889	0.11
5,995	Tofas Turk Otomobil Fabrikasi AS	53,066	0.32
386	Turk Traktor ve Ziraat Makineleri AS	13,609	0.08
54,182	Turkcell Iletisim Hizmetleri AS	109,640	0.66
Total Turkey		860,943	5.17
United Arab Emirates (30 June 2022: 2.13%)			
25,525	Abu Dhabi Commercial Bank PJSC	62,551	0.38
27,432	Abu Dhabi Islamic Bank PJSC	68,045	0.41
101,843	Dubai Investments PJSC	60,175	0.36
36,676	Dubai Islamic Bank PJSC	56,922	0.34
7,664	Emirates Telecommunications Group Co PJSC	47,704	0.29

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (30 June 2022: 95.15%) (continued)			
United Arab Emirates (30 June 2022: 2.13%) (continued)			
11,921	First Abu Dhabi Bank PJSC	55,505	0.33
Total United Arab Emirates		350,902	2.11
Total Common Stock		15,963,291	95.96
Preferred Stock (30 June 2022: 3.39%)			
Brazil (30 June 2022: 2.40%)			
8,700	Banco do Estado do Rio Grande do Sul SA - Preference	15,984	0.10
11,142	Bradespar SA - Preference	62,719	0.38
8,200	Cia de Transmissao de Energia Eletrica Paulista - Preference	35,721	0.21
48,300	Cia Paranaense de Energia - Preference	72,362	0.43
13,447	Gerdau SA - Preference	74,803	0.45
12,911	Itau Unibanco Holding SA - Preference	61,135	0.37
33,269	Metalurgica Gerdau SA - Preference	81,727	0.49
12,000	Randon SA Implementos e Participacoes - Preference	18,660	0.11
Total Brazil		423,111	2.54
Chile (30 June 2022: 0.71%)			
25,378	Embotelladora Andina SA - Preference	61,957	0.37
639	Sociedad Quimica y Minera de Chile SA - Preference - Class B	51,453	0.31
Total Chile		113,410	0.68
Colombia (30 June 2022: 0.28%)			
9,295	Bancolombia SA - Preference	64,313	0.39
242,990	Grupo Aval Acciones y Valores SA - Preference	28,564	0.17
Total Colombia		92,877	0.56
Russia (30 June 2022: -%)			
160,100	Surgutneftegas PJSC - Preference*	-	-

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Preferred Stock (30 June 2022: 3.39%) (continued)			
Russia (30 June 2022: –%) (continued)			
7,493	Tatneft PJSC - Preference*	–	–
41	Transneft PJSC - Preference*	–	–
Total Russia		–	–
Total Preferred Stock		629,398	3.78
Total Investments			
Common Stock		15,963,291	95.96
Preferred Stock		629,398	3.78
Other Assets and Liabilities		43,206	0.26
Net Assets Attributable to Holders of Redeemable Participating Shares		16,635,895	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.29
Other assets			0.71
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*These securities are valued at zero.

L&G India INR Government Bond UCITS ETF

Schedule of Investments

As at 31 December 2022

Nominal	Description	Coupon Rate	Maturity Date	Value \$	% of Net Assets
Government Bond (30 June 2022: 99.09%)					
India (30 June 2022: 99.09%)					
722,800,000	India Government Bond	7.32%	28/01/2024	8,775,076	2.41
1,265,300,000	India Government Bond	6.18%	04/11/2024	15,085,927	4.14
1,440,600,000	India Government Bond	5.22%	15/06/2025	16,712,382	4.59
1,421,800,000	India Government Bond	5.15%	09/11/2025	16,343,047	4.49
1,825,200,000	India Government Bond	5.63%	12/04/2026	21,104,037	5.79
994,000,000	India Government Bond	5.74%	15/11/2026	11,422,045	3.14
1,257,000,000	India Government Bond	7.38%	20/06/2027	15,264,272	4.19
1,595,700,000	India Government Bond	7.26%	14/01/2029	19,263,929	5.29
1,411,600,000	India Government Bond	7.10%	18/04/2029	16,855,843	4.63
1,419,000,000	India Government Bond	6.45%	07/10/2029	16,389,119	4.50
1,362,700,000	India Government Bond	5.79%	11/05/2030	15,061,264	4.13
1,501,600,000	India Government Bond	5.77%	03/08/2030	16,549,540	4.54
1,456,100,000	India Government Bond	5.85%	01/12/2030	16,055,878	4.41
1,806,800,000	India Government Bond	6.10%	12/07/2031	20,136,214	5.53
1,954,000,000	India Government Bond	6.54%	17/01/2032	22,347,947	6.14
1,244,000,000	India Government Bond	7.26%	22/08/2032	14,952,731	4.11
1,701,000,000	India Government Bond	7.54%	23/05/2036	20,720,971	5.69
1,028,500,000	India Government Bond	7.72%	15/06/2049	12,845,989	3.53
1,218,400,000	India Government Bond	7.16%	20/09/2050	14,277,509	3.92
1,821,000,000	India Government Bond	6.67%	17/12/2050	20,099,647	5.52
1,802,000,000	India Government Bond	6.99%	15/12/2051	20,671,360	5.68
655,000,000	India Government Bond	7.36%	12/09/2052	7,830,649	2.15
Total India				358,765,376	98.52
Total Government Bond				358,765,376	98.52

L&G India INR Government Bond UCITS ETF**Schedule of Investments (continued)**

As at 31 December 2022

Total Investments		
Government Bond	358,765,376	98.52
Other Assets and Liabilities	5,386,475	1.48
Net Assets Attributable to Holders of Redeemable Participating Shares	364,151,851	100.00
Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official stock exchange listing or dealt on a regulated market		98.49
Other assets		1.51
		100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

L&G Optical Technology & Photonics ESG Exclusions UCITS ETF*

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Austria			
3,923	ams-OSRAM AG	28,622	2.56
Total Austria		28,622	2.56
Canada			
219	Novanta Inc	29,756	2.66
Total Canada		29,756	2.66
Cayman Islands			
339	Fabrinet	43,466	3.89
2,326	Sunny Optical Technology Group Co Ltd	27,671	2.48
Total Cayman Islands		71,137	6.37
Germany			
1,269	AIXTRON SE	36,527	3.27
230	Carl Zeiss Meditec AG	28,941	2.59
3,223	LPKF Laser & Electronics SE	33,262	2.98
Total Germany		98,730	8.84
Israel			
1,729	Stratasys Ltd	20,506	1.84
Total Israel		20,506	1.84
Italy			
2,199	El.En. SpA	33,443	3.00
Total Italy		33,443	3.00
Japan			
700	Hamamatsu Photonics KK	33,529	3.00
678	Horiba Ltd	29,444	2.64
332	Hoya Corp	31,968	2.86

L&G Optical Technology & Photonics ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Japan (continued)			
81	Keyence Corp	31,566	2.83
1,900	Koito Manufacturing Co Ltd	28,613	2.56
227	Lasertec Corp (Units)	37,410	3.35
2,900	Nikon Corp	25,847	2.32
1,643	Olympus Corp	29,288	2.62
2,400	Topcon Corp	27,848	2.49
2,510	Ushio Inc	30,951	2.77
	Total Japan	306,464	27.44
Netherlands			
57	ASML Holding NV	30,648	2.74
1,072	Signify NV '144A'	35,902	3.22
	Total Netherlands	66,550	5.96
Sweden			
2,794	Hexagon AB	29,228	2.62
	Total Sweden	29,228	2.62
Switzerland			
46	Bystronic AG	31,870	2.85
	Total Switzerland	31,870	2.85
Taiwan			
27,500	Everlight Electronics Co Ltd	33,060	2.96
	Total Taiwan	33,060	2.96
United Kingdom			
637	Renishaw Plc	28,106	2.52
	Total United Kingdom	28,106	2.52

L&G Optical Technology & Photonics ESG Exclusions UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States			
692	Cognex Corp	32,600	2.92
908	Corning Inc	29,002	2.60
13,693	Desktop Metal Inc	18,622	1.67
926	FARO Technologies Inc	27,234	2.44
1,198	Gentex Corp	32,669	2.92
320	IPG Photonics Corp	30,294	2.71
364	Lumentum Holdings Inc	18,990	1.70
4,460	Luminar Technologies Inc - Class A	22,077	1.98
5,195	Luna Innovations Inc	45,664	4.09
268	MKS Instruments Inc	22,708	2.03
2,533	nLight Inc	25,685	2.30
25,889	Velodyne Lidar Inc	19,124	1.71
3,823	Vuzix Corp	13,916	1.25
Total United States		338,585	30.32
Total Common Stock		1,116,057	99.94
Total Investments			
Common Stock		1,116,057	99.94
Other Assets and Liabilities		652	0.06
Net Assets Attributable to Holders of Redeemable Participating Shares		1,116,709	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.89
Other assets			0.11
			100.00
Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.			

*The Fund was approved by the Central Bank on 8 July 2022. The Fund launched on 2 September 2022.

L&G Global Thematic ESG Exclusions UCITS ETF*

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Australia			
611	Allkem Ltd	4,657	0.58
101	Clinuvel Pharmaceuticals Ltd	1,484	0.19
28	CSL Ltd	5,464	0.69
744	Downer EDI Ltd	1,872	0.23
123	Mineral Resources Ltd	6,440	0.81
2,563	Pilbara Minerals Ltd	6,518	0.82
	Total Australia	26,435	3.32
Austria			
52	ANDRITZ AG	2,972	0.37
	Total Austria	2,972	0.37
Belgium			
411	bpost SA	2,107	0.26
	Total Belgium	2,107	0.26
Bermuda			
625	AutoStore Holdings Ltd '144A'	1,137	0.14
6,825	Beijing Enterprises Water Group Ltd	1,749	0.22
1,290	China Water Affairs Group Ltd	1,066	0.13
1,000	Kerry Logistics Network Ltd	1,799	0.23
	Total Bermuda	5,751	0.72
Brazil			
181	Cia de Saneamento Basico do Estado de Sao Paulo ADR	1,930	0.24
	Total Brazil	1,930	0.24

L&G Global Thematic ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
British Virgin Islands			
466	ReneSola Ltd ADR	2,106	0.26
Total British Virgin Islands		2,106	0.26
Canada			
32	ATS Corp	994	0.13
65	Boralex Inc	1,920	0.24
54	Canadian Solar Inc	1,669	0.21
38	Descartes Systems Group Inc/The	2,647	0.33
16	Novanta Inc	2,174	0.28
51	Primo Water Corp	791	0.10
67	Shopify Inc - Class A	2,324	0.29
20	WSP Global Inc	2,319	0.29
Total Canada		14,838	1.87
Cayman Islands			
45	Airtac International Group	1,363	0.17
36	Alibaba Group Holding Ltd ADR	3,171	0.40
27	Ambarella Inc	2,220	0.28
26	BeiGene Ltd ADR	5,719	0.72
1,480	China Lesso Group Holdings Ltd	1,545	0.20
200	JD Health International Inc '144A'	1,828	0.23
1,161	JD Logistics Inc '144A'	2,249	0.28
12	JD.com Inc ADR	674	0.09
9,000	Sino Biopharmaceutical Ltd	5,270	0.66
294	Vipshop Holdings Ltd ADR	4,010	0.50
Total Cayman Islands		28,049	3.53
China			
178	BYD Co Ltd 'H'	4,393	0.55
3,000	Sinotrans Ltd 'H'	976	0.13
Total China		5,369	0.68

L&G Global Thematic ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Denmark			
1	AP Moller - Maersk A/S - Class B	2,242	0.28
13	DSV A/S	2,046	0.26
52	GN Store Nord AS	1,192	0.15
36	NTG Nordic Transport Group A/S	1,232	0.16
23	Orsted AS '144A'	2,084	0.26
99	Vestas Wind Systems A/S	2,871	0.36
Total Denmark		11,667	1.47
Finland			
218	Metso Outotec Oyj	2,237	0.28
94	Valmet Oyj	2,524	0.32
Total Finland		4,761	0.60
France			
48	Dassault Systemes SE	1,716	0.22
44	Ipsen SA	4,720	0.59
58	Neoen SA '144A'	2,328	0.29
26	Nexans SA	2,343	0.29
201	Renault SA	6,709	0.84
53	Sanofi	5,082	0.64
26	Schneider Electric SE	3,627	0.46
Total France		26,525	3.33
Germany			
59	Bayerische Motoren Werke AG	5,250	0.66
57	Deutsche Post AG	2,140	0.27
30	Duerr AG	1,009	0.13
110	Encavis AG	2,170	0.27
26	Energiekontor AG	2,137	0.27

L&G Global Thematic ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Germany (continued)			
32	GEA Group AG	1,305	0.16
22	Infineon Technologies AG	667	0.08
39	Jenoptik AG	1,064	0.13
24	KION Group AG	686	0.09
12	Krones AG	1,345	0.17
75	Mercedes-Benz Group AG	4,915	0.62
243	Nordex SE	3,423	0.43
96	Norma Group SE	1,742	0.22
141	PNE AG	3,213	0.40
25	SAP SE	2,572	0.32
8	Siemens AG	1,107	0.14
31	Siemens Healthineers AG '144A'	1,546	0.20
48	SMA Solar Technology AG	3,424	0.43
55	Zalando SE '144A'	1,943	0.25
	Total Germany	41,658	5.24
Ireland			
1	Accenture Plc - Class A	267	0.03
71	Horizon Therapeutics Plc	8,080	1.02
28	Jazz Pharmaceuticals Plc	4,461	0.56
43	Pentair Plc	1,934	0.24
	Total Ireland	14,742	1.85
Israel			
30	Check Point Software Technologies Ltd	3,785	0.47
26	CyberArk Software Ltd	3,371	0.42
63	JFrog Ltd	1,344	0.17
7	Nice Ltd ADR	1,346	0.17
149	Radware Ltd	2,943	0.37
13	Stratasys Ltd	154	0.02

L&G Global Thematic ESG Exclusions UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Israel (continued)			
11	Wix.com Ltd	845	0.11
Total Israel		13,788	1.73
Italy			
12	DiaSorin SpA	1,670	0.21
Total Italy		1,670	0.21
Japan			
200	Chugai Pharmaceutical Co Ltd	5,105	0.64
10	Daifuku Co Ltd	468	0.06
8	FANUC Corp	1,203	0.15
100	Fuji Corp/Aichi	1,463	0.18
101	GS Yuasa Corp	1,623	0.20
36	Harmonic Drive Systems Inc	1,014	0.13
400	Hitachi Zosen Corp	2,504	0.31
400	Japan Post Holdings Co Ltd	3,364	0.42
3	Keyence Corp	1,169	0.15
108	Kitz Corp	646	0.08
46	Kurita Water Industries Ltd	1,904	0.24
235	Marubeni Corp	2,698	0.34
79	Mitsubishi Corp	2,564	0.32
300	Mitsubishi Electric Corp	2,986	0.37
35	Nabtesco Corp	893	0.11
400	NGK Insulators Ltd	5,087	0.64
40	NIPPON EXPRESS HOLDINGS INC	2,286	0.29
100	Nippon Shinyaku Co Ltd	5,669	0.71
1,200	Nissan Motor Co Ltd	3,802	0.48
35	Nomura Micro Science Co Ltd	1,089	0.14
21	Omron Corp	1,019	0.13
100	Optex Group Co Ltd	1,361	0.17

L&G Global Thematic ESG Exclusions UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Japan (continued)			
122	Organo Corp	2,701	0.34
517	Panasonic Holdings Corp	4,351	0.55
400	Rakuten Group Inc	1,807	0.23
342	Renesas Electronics Corp	3,068	0.39
400	Senko Group Holdings Co Ltd	2,925	0.37
2	SMC Corp	842	0.11
617	Sumitomo Electric Industries Ltd	7,035	0.88
154	TDK Corp	5,060	0.64
18	Toyota Industries Corp	988	0.12
75	Toyota Tsusho Corp	2,777	0.35
49	Trend Micro Inc/Japan	2,280	0.29
100	West Holdings Corp	3,327	0.42
35	Yaskawa Electric Corp	1,121	0.14
37	Yokogawa Electric Corp	590	0.07
	Total Japan	88,789	11.16
Jersey			
3	Aptiv Plc	279	0.03
17	Novocure Ltd	1,247	0.16
	Total Jersey	1,526	0.19
Luxembourg			
12	Eurofins Scientific SE	859	0.11
	Total Luxembourg	859	0.11
Mauritius			
611	Azure Power Global Ltd	2,633	0.33
	Total Mauritius	2,633	0.33

L&G Global Thematic ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Netherlands			
50	Aalberts NV	1,933	0.24
21	Alfen Beheer BV '144A'	1,887	0.24
146	AMG Advanced Metallurgical Group NV	5,360	0.67
1	ASML Holding NV NY Reg Shrs	547	0.07
88	Koninklijke Philips NV	1,315	0.17
19	NXP Semiconductors NV	3,003	0.38
89	STMicroelectronics NV	3,134	0.39
Total Netherlands		17,179	2.16
New Zealand			
50	Mainfreight Ltd	2,135	0.27
Total New Zealand		2,135	0.27
Norway			
227	Scatec ASA '144A'	1,811	0.23
Total Norway		1,811	0.23
South Korea			
28	CJ Logistics Corp	2,075	0.26
52	CS Wind Corp	2,829	0.36
42	Hyundai Electric & Energy System Co Ltd	1,412	0.18
25	Koh Young Technology Inc	252	0.03
16	LG Energy Solution Ltd	5,510	0.69
10	Samsung SDI Co Ltd	4,674	0.59
19	Sebang Global Battery Co Ltd	636	0.08
Total South Korea		17,388	2.19
Spain			
12	Acciona SA	2,202	0.28
98	EDP Renovaveis SA	2,153	0.27

L&G Global Thematic ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Spain (continued)			
71	Grenergy Renovables SA	2,101	0.26
466	Grifols SA	5,356	0.67
68	Pharma Mar SA	4,666	0.59
115	Solaria Energia y Medio Ambiente SA	2,101	0.27
Total Spain		18,579	2.34
Sweden			
216	Elekta AB	1,302	0.16
4,865	Fingerprint Cards AB - Class B	1,369	0.17
100	Hexagon AB	1,046	0.13
194	Swedish Orphan Biovitrum AB	4,016	0.51
Total Sweden		7,733	0.97
Switzerland			
32	Basilea Pharmaceutica AG	1,584	0.20
4	Geberit AG	1,883	0.24
6	Kardex Holding AG	986	0.12
10	Kuehne + Nagel International AG	2,326	0.29
3	Lonza Group AG	1,469	0.18
54	Novartis AG ADR	4,899	0.62
5	Roche Holding AG	1,570	0.20
7	Tecan Group AG	3,120	0.39
Total Switzerland		17,837	2.24
Taiwan			
89	Advantech Co Ltd	958	0.12
808	Delta Electronics Inc	7,532	0.95
768	Dimerco Express Corp	1,744	0.22
88	Global Unichip Corp	1,835	0.23
53	Hiwin Technologies Corp	315	0.04

L&G Global Thematic ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Taiwan (continued)			
49	MediaTek Inc	996	0.13
67	Taiwan Semiconductor Manufacturing Co Ltd	978	0.12
Total Taiwan		14,358	1.81
United Kingdom			
826	Darktrace Plc	2,570	0.32
277	Genuit Group Plc	936	0.12
291	Ocado Group Plc	2,159	0.27
163	Pennon Group Plc	1,742	0.22
17	Renishaw Plc	750	0.09
54	Severn Trent Plc	1,722	0.22
69	Smith & Nephew Plc	921	0.12
142	United Utilities Group Plc	1,694	0.21
Total United Kingdom		12,494	1.57
United States			
182	3D Systems Corp	1,347	0.17
31	A O Smith Corp	1,774	0.22
222	A10 Networks Inc	3,692	0.46
9	Abbott Laboratories	988	0.12
31	AbbVie Inc	5,010	0.63
13	Advanced Drainage Systems Inc	1,066	0.13
45	Advanced Micro Devices Inc	2,915	0.37
11	Agilent Technologies Inc	1,646	0.21
6	Align Technology Inc	1,265	0.16
30	Alnylam Pharmaceuticals Inc	7,130	0.90
3	Alphabet Inc - Class A	265	0.03
8	Alteryx Inc - Class A	405	0.05
26	Amazon.com Inc	2,184	0.27
36	Ameresco Inc - Class A	2,057	0.26

L&G Global Thematic ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
21	American States Water Co	1,944	0.24
12	American Water Works Co Inc	1,829	0.23
377	Amicus Therapeutics Inc	4,603	0.58
214	AppHarvest Inc	121	0.02
36	Arista Networks Inc	4,369	0.55
111	Array Technologies Inc	2,146	0.27
42	Arrowhead Pharmaceuticals Inc	1,704	0.21
10	Artesian Resources Corp - Class A	586	0.07
9	Autodesk Inc	1,682	0.21
15	Avanos Medical Inc	406	0.05
85	Axogen Inc	848	0.11
56	Azenta Inc	3,260	0.41
312	Babcock & Wilcox Enterprises Inc	1,800	0.23
19	Badger Meter Inc	2,072	0.26
31	Baxter International Inc	1,580	0.20
3	Becton Dickinson and Co	763	0.10
48	Bentley Systems Inc - Class B	1,774	0.22
23	Biogen Inc	6,369	0.80
61	BioMarin Pharmaceutical Inc	6,313	0.79
2	Bio-Rad Laboratories Inc	841	0.11
21	Block Inc	1,320	0.17
1	Booking Holdings Inc	2,015	0.25
40	Boston Scientific Corp	1,851	0.23
14	Bristol-Myers Squibb Co	1,007	0.13
7	Broadcom Inc	3,914	0.49
144	Butterfly Network Inc	354	0.04
90	C3.ai Inc	1,007	0.13
6	Cadence Design Systems Inc	964	0.12
30	California Water Service Group	1,819	0.23
86	CareDx Inc	981	0.12

L&G Global Thematic ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
4	Catalent Inc	180	0.02
430	Cerus Corp	1,569	0.20
8	Charles River Laboratories International Inc	1,743	0.22
75	Cloudflare Inc	3,391	0.43
194	Codexis Inc	904	0.11
47	Cognex Corp	2,214	0.28
17	Concentrix Corp	2,264	0.28
18	CONMED Corp	1,596	0.20
77	Core & Main Inc - Class A	1,487	0.19
10	CoStar Group Inc	773	0.10
22	CrowdStrike Holdings Inc	2,316	0.29
6	Danaher Corp	1,593	0.20
2	Deere & Co	858	0.11
79	Dell Technologies Inc	3,177	0.40
19	Dexcom Inc	2,152	0.27
87	Dynatrace Inc	3,332	0.42
52	eBay Inc	2,156	0.27
12	Ecolab Inc	1,747	0.22
7	Edwards Lifesciences Corp	522	0.07
3	Electronic Arts Inc	367	0.05
194	Emergent BioSolutions Inc	2,291	0.29
78	Energy Recovery Inc	1,598	0.20
76	EnerSys	5,612	0.71
8	Enphase Energy Inc	2,120	0.27
100	ESS Tech Inc	243	0.03
9	Etsy Inc	1,078	0.14
51	Evoqua Water Technologies Corp	2,020	0.25
35	Exact Sciences Corp	1,733	0.22
27	Expeditors International of Washington Inc	2,806	0.35
21	F5 Inc	3,014	0.38

L&G Global Thematic ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
2	Fair Isaac Corp	1,197	0.15
51	FARO Technologies Inc	1,500	0.19
321	Fastly Inc	2,629	0.33
61	Fate Therapeutics Inc	615	0.08
13	FedEx Corp	2,252	0.28
18	First Solar Inc	2,696	0.34
5	Fiserv Inc	505	0.06
67	Fortinet Inc	3,276	0.41
22	Franklin Electric Co Inc	1,754	0.22
28	Fulgent Genetics Inc	834	0.10
12	Gen Digital Inc	257	0.03
28	Glaukos Corp	1,223	0.15
26	Globus Medical Inc	1,931	0.24
44	Gorman-Rupp Co/The	1,127	0.14
29	Guardant Health Inc	789	0.10
63	GXO Logistics Inc	2,689	0.34
133	Health Catalyst Inc	1,414	0.18
18	Hologic Inc	1,347	0.17
5	HubSpot Inc	1,446	0.18
231	Identiv Inc	1,672	0.21
19	Illumina Inc	3,842	0.48
82	Incyte Corp	6,586	0.83
6	Insulet Corp	1,766	0.22
33	Integra LifeSciences Holdings Corp	1,850	0.23
7	International Business Machines Corp	986	0.12
1	Intuit Inc	389	0.05
14	Intuitive Surgical Inc	3,715	0.47
14	IPG Photonics Corp	1,325	0.17
8	IQVIA Holdings Inc	1,639	0.21
17	iRhythm Technologies Inc	1,592	0.20

L&G Global Thematic ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
36	Itron Inc	1,823	0.23
2	John Bean Technologies Corp	183	0.02
10	Kadant Inc	1,776	0.22
1	Lam Research Corp	420	0.05
1	Lemonade Inc	14	0.00
11	Lindsay Corp	1,791	0.23
179	Livent Corp	3,557	0.45
175	Luminar Technologies Inc - Class A	866	0.11
27	Manhattan Associates Inc	3,278	0.41
8	Masimo Corp	1,184	0.15
9	Medpace Holdings Inc	1,912	0.24
1	MercadoLibre Inc	846	0.11
1	Mettler-Toledo International Inc	1,445	0.18
10	Microchip Technology Inc	702	0.09
4	Microsoft Corp	959	0.12
19	Middlesex Water Co	1,495	0.19
11	Moderna Inc	1,976	0.25
5	MongoDB Inc - Class A	984	0.12
172	Mueller Water Products Inc - Class A	1,851	0.23
96	NanoString Technologies Inc	765	0.10
32	Natera Inc	1,285	0.16
27	National Instruments Corp	996	0.13
1	Netflix Inc	295	0.04
103	NetScout Systems Inc	3,349	0.42
31	Nevro Corp	1,228	0.15
9	New Relic Inc	508	0.06
6	Nordson Corp	1,426	0.18
14	NVIDIA Corp	2,046	0.26
34	Okta Inc	2,323	0.29
17	Omniceil Inc	857	0.11

L&G Global Thematic ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
317	OneSpan Inc	3,547	0.45
34	Oracle Corp	2,779	0.35
25	Ormat Technologies Inc	2,162	0.27
26	Palo Alto Networks Inc	3,628	0.46
9	Penumbra Inc	2,002	0.25
12	PerkinElmer Inc	1,683	0.21
40	Privia Health Group Inc	908	0.11
18	Prologis Inc (REIT)	2,029	0.25
9	PTC Inc	1,080	0.14
85	PTC Therapeutics Inc	3,244	0.41
12	Pure Storage Inc	321	0.04
2	QUALCOMM Inc	220	0.03
28	Qualys Inc	3,142	0.39
18	QuidelOrtho Corp	1,542	0.19
516	Rackspace Technology Inc	1,522	0.19
69	Rapid7 Inc	2,345	0.29
2	Regeneron Pharmaceuticals Inc	1,443	0.18
5	Roper Technologies Inc	2,160	0.27
37	Ryder System Inc	3,092	0.39
2	Salesforce Inc	265	0.03
132	Samsara Inc	1,641	0.21
29	Seagen Inc	3,727	0.47
5	ServiceNow Inc	1,941	0.24
26	SJW Group	2,111	0.27
2	Snowflake Inc	287	0.04
28	SolarEdge Technologies Inc	7,932	1.00
366	SolarWinds Corp	3,426	0.43
10	Splunk Inc	861	0.11
21	SPS Commerce Inc	2,697	0.34
18	STAAR Surgical Co	874	0.11

L&G Global Thematic ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
8	Stryker Corp	1,956	0.25
131	Supernus Pharmaceuticals Inc	4,673	0.59
156	Tactile Systems Technology Inc	1,791	0.23
28	TD SYNEX Corp	2,652	0.33
7	Teladoc Health Inc	166	0.02
393	Telos Corp	2,000	0.25
83	Tenable Holdings Inc	3,166	0.40
25	Teradyne Inc	2,184	0.27
32	Tesla Inc	3,942	0.50
3	Thermo Fisher Scientific Inc	1,652	0.21
132	TPI Composites Inc	1,338	0.17
159	Traverse Therapeutics Inc	3,344	0.42
43	Trimble Inc	2,174	0.27
10	Twilio Inc - Class A	490	0.06
21	Twist Bioscience Corp	500	0.06
92	Ultragenyx Pharmaceutical Inc	4,262	0.54
14	United Parcel Service Inc - Class B	2,434	0.31
19	United Therapeutics Corp	5,284	0.66
35	Varonis Systems Inc - Class B	838	0.11
13	Veeva Systems Inc - Class A	2,098	0.26
104	Veracyte Inc	2,468	0.31
4	Verisk Analytics Inc - Class A	706	0.09
20	Vertex Pharmaceuticals Inc	5,776	0.73
143	Vicarious Surgical Inc	289	0.04
19	Walmart Inc	2,694	0.34
14	Watts Water Technologies Inc - Class A	2,047	0.26
169	Xencor Inc	4,401	0.55
20	Xylem Inc/NY	2,211	0.28
105	Yext Inc	686	0.09
15	York Water Co/The	675	0.08

L&G Global Thematic ESG Exclusions UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
2	Zebra Technologies Corp	513	0.06
22	Zscaler Inc	2,462	0.31
Total United States		382,308	48.07
Total Common Stock		789,997	99.32
Preferred Stock			
Germany			
33	Volkswagen AG - Preference	4,100	0.52
Total Germany		4,100	0.52
Total Preferred Stock		4,100	0.52
Total Investments			
Common Stock		789,997	99.32
Preferred Stock		4,100	0.52
Other Assets and Liabilities		1,276	0.16
Net Assets Attributable to Holders of Redeemable Participating Shares		795,373	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.76
Other assets			0.24
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*The Fund was approved by the Central Bank on 29 July 2022. The Fund launched on 2 September 2022.

L&G Metaverse ESG Exclusions UCITS ETF***Schedule of Investments**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Cayman Islands			
53	Ambarella Inc	4,358	0.24
383	Baidu Inc ADR	43,808	2.44
Total Cayman Islands		48,166	2.68
Finland			
7,500	Nokia Oyj	34,635	1.92
Total Finland		34,635	1.92
France			
999	Dassault Systemes SE	35,712	1.98
Total France		35,712	1.98
Germany			
78	Nemetschek SE	3,970	0.22
Total Germany		3,970	0.22
Norway			
244	Nordic Semiconductor ASA	4,060	0.23
Total Norway		4,060	0.23
South Korea			
49	Krafton Inc	6,510	0.36
196	NAVER Corp	27,513	1.53
2,381	Samsung Electronics Co Ltd	104,127	5.78
Total South Korea		138,150	7.67
Sweden			
4,271	Telefonaktiebolaget LM Ericsson - Class B	24,963	1.39
Total Sweden		24,963	1.39

L&G Metaverse ESG Exclusions UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Taiwan			
1,000	HTC Corp	1,812	0.10
2,000	MediaTek Inc	40,670	2.26
6,250	Taiwan Semiconductor Manufacturing Co Ltd	91,201	5.06
	Total Taiwan	133,683	7.42
United States			
252	Adobe Inc	84,806	4.71
1,116	Advanced Micro Devices Inc	72,283	4.01
223	Akamai Technologies Inc	18,799	1.04
72	Altair Engineering Inc - Class A	3,274	0.18
121	ANSYS Inc	29,232	1.62
363	Arista Networks Inc	44,050	2.45
302	Autodesk Inc	56,435	3.13
337	Bentley Systems Inc - Class B	12,455	0.69
721	Block Inc	45,308	2.52
201	Broadcom Inc	112,385	6.24
211	Ciena Corp	10,757	0.60
369	Cloudflare Inc	16,682	0.93
221	Coinbase Global Inc	7,821	0.43
127	Equinix Inc (REIT)	83,189	4.62
182	Extreme Networks Inc	3,332	0.19
157	Fastly Inc	1,286	0.07
912	Fortinet Inc	44,588	2.48
1,807	Hewlett Packard Enterprise Co	28,840	1.60
35	Impinj Inc	3,821	0.21
43	InterDigital Inc	2,128	0.12
449	Juniper Networks Inc	14,350	0.80
253	Keysight Technologies Inc	43,281	2.40
96	Lumentum Holdings Inc	5,008	0.28

L&G Metaverse ESG Exclusions UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
1,183	Marvell Technology Inc	43,818	2.43
617	Meta Platforms Inc - Class A	74,250	4.12
1,552	Micron Technology Inc	77,569	4.31
381	Microsoft Corp	91,371	5.07
610	NVIDIA Corp	89,145	4.95
411	Palo Alto Networks Inc	57,351	3.19
148	PTC Inc	17,766	0.99
741	QUALCOMM Inc	81,466	4.52
153	Rambus Inc	5,480	0.30
636	ROBLOX Corp	18,101	1.01
88	Semtech Corp	2,525	0.14
1,810	Snap Inc	16,199	0.90
55	Synaptics Inc	5,234	0.29
283	Unity Software Inc	8,091	0.45
317	Viavi Solutions Inc	3,332	0.19
310	VMware Inc	38,056	2.11
Total United States		1,373,864	76.29
Total Common Stock		1,797,203	99.80
Total Investments			
Common Stock		1,797,203	99.80
Other Assets and Liabilities		3,653	0.20
Net Assets Attributable to Holders of Redeemable Participating Shares		1,800,856	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.76
Other assets			0.24
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*The Fund was approved by the Central Bank on 29 July 2022. The Fund launched on 2 September 2022.

L&G Emerging Cyber Security ESG Exclusions UCITS ETF***Schedule of Investments**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Israel			
1,234	Check Point Software Technologies Ltd	155,682	4.14
1,072	CyberArk Software Ltd	138,985	3.70
6,055	Radware Ltd	119,586	3.18
	Total Israel	414,253	11.02
Japan			
14,859	Renesas Electronics Corp	133,280	3.54
2,535	Trend Micro Inc/Japan	117,965	3.14
	Total Japan	251,245	6.68
Netherlands			
795	NXP Semiconductors NV	125,634	3.34
3,715	STMicroelectronics NV	130,820	3.48
	Total Netherlands	256,454	6.82
Sweden			
211,003	Fingerprint Cards AB - Class B	59,375	1.58
	Total Sweden	59,375	1.58
United Kingdom			
30,262	Darktrace Plc	94,172	2.51
	Total United Kingdom	94,172	2.51
United States			
9,457	A10 Networks Inc	157,270	4.18
1,411	Advanced Micro Devices Inc	91,390	2.43
1,191	Arista Networks Inc	144,528	3.85
265	Broadcom Inc	148,169	3.94
2,509	Cloudflare Inc	113,432	3.02

L&G Emerging Cyber Security ESG Exclusions UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
United States (continued)			
775	CrowdStrike Holdings Inc	81,600	2.17
3,317	Dell Technologies Inc	133,410	3.55
3,599	Dynatrace Inc	137,842	3.67
851	F5 Inc	122,127	3.25
12,659	Fastly Inc	103,677	2.76
2,787	Fortinet Inc	136,256	3.62
9,588	Identiv Inc	69,417	1.85
4,253	NetScout Systems Inc	138,265	3.68
1,408	Okta Inc	96,209	2.56
13,462	OneSpan Inc	150,640	4.01
876	Palo Alto Networks Inc	122,237	3.25
1,155	Qualys Inc	129,626	3.45
21,003	Rackspace Technology Inc	61,959	1.65
2,174	Rapid7 Inc	73,873	1.97
15,254	SolarWinds Corp	142,777	3.80
16,416	Telos Corp	83,557	2.22
3,492	Tenable Holdings Inc	133,220	3.54
905	Zscaler Inc	101,269	2.69
Total United States		2,672,750	71.11
Total Common Stock		3,748,249	99.72
Total Investments			
Common Stock		3,748,249	99.72
Other Assets and Liabilities		10,416	0.28
Net Assets Attributable to Holders of Redeemable Participating Shares		3,758,665	100.00

L&G Emerging Cyber Security ESG Exclusions UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.68
Other assets	0.32
	100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

* The Fund was approved by the Central Bank on 29 July 2022. The Fund launched on 2 September 2022.

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Australia			
1,444	Allkem Ltd	11,007	0.48
3,020	AMP Ltd	2,693	0.12
2,755	ANZ Group Holdings Ltd	44,204	1.94
577	Aristocrat Leisure Ltd	11,942	0.53
184	ASX Ltd	8,487	0.37
3,247	Atlas Arteria Ltd	14,555	0.64
4,576	Aurizon Holdings Ltd	11,575	0.51
1,107	BlueScope Steel Ltd	12,642	0.56
3,380	Brambles Ltd	27,666	1.22
342	carsales.com Ltd	4,815	0.21
1,098	Charter Hall Group (REIT)	8,920	0.39
153	Cochlear Ltd	21,179	0.93
3,024	Coles Group Ltd	34,288	1.51
1,593	Commonwealth Bank of Australia	110,838	4.88
480	Computershare Ltd	8,528	0.37
441	CSL Ltd	86,059	3.79
2,570	Dexus (REIT)	13,507	0.59
54	Domino's Pizza Enterprises Ltd	2,426	0.11
2,865	Endeavour Group Ltd/Australia	12,473	0.55
4,273	Evolution Mining Ltd	8,635	0.38
4,053	Goodman Group (REIT)	47,715	2.10
4,624	GPT Group/The (REIT)	13,170	0.58
189	IDP Education Ltd	3,484	0.15
1,842	IGO Ltd	16,814	0.74
2,269	Insurance Australia Group Ltd	7,309	0.32
1,742	Lendlease Corp Ltd	9,262	0.41
2,057	Lottery Corp Ltd/The	6,249	0.27
2,210	Lynas Rare Earths Ltd	11,765	0.52
352	Macquarie Group Ltd	39,855	1.75

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Australia (continued)			
2,660	Medibank Pvt Ltd	5,321	0.23
388	Mineral Resources Ltd	20,313	0.89
9,427	Mirvac Group (Units) (REIT)	13,617	0.60
3,053	National Australia Bank Ltd	62,236	2.74
2,058	Newcrest Mining Ltd	28,806	1.27
2,629	Northern Star Resources Ltd	19,451	0.86
1,058	Orica Ltd	10,805	0.47
694	OZ Minerals Ltd	13,131	0.58
5,893	Pilbara Minerals Ltd	14,986	0.66
4,471	Qantas Airways Ltd	18,222	0.80
1,324	QBE Insurance Group Ltd	12,058	0.53
171	Ramsay Health Care Ltd	7,503	0.33
46	REA Group Ltd	3,456	0.15
779	Reece Ltd	7,475	0.33
12,419	Scentre Group (REIT)	24,255	1.07
298	SEEK Ltd	4,234	0.19
407	Seven Group Holdings Ltd	5,788	0.25
455	Sonic Healthcare Ltd	9,247	0.41
5,263	Stockland (REIT)	12,956	0.57
1,162	Suncorp Group Ltd	9,488	0.42
10,616	Telstra Group Ltd	28,725	1.26
399	TPG Telecom Ltd	1,323	0.06
7,333	Transurban Group	64,548	2.84
1,719	Treasury Wine Estates Ltd	15,866	0.70
9,080	Vicinity Ltd (REIT)	12,315	0.54
2,693	Wesfarmers Ltd	83,843	3.69
3,293	Westpac Banking Corp	52,144	2.29
172	WiseTech Global Ltd	5,920	0.26
2,847	Woolworths Group Ltd	64,794	2.85
	Total Australia	1,244,888	54.76

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Bermuda			
6,000	Alibaba Health Information Technology Ltd	5,112	0.22
2,400	Hongkong Land Holdings Ltd	11,040	0.49
	Total Bermuda	16,152	0.71
Cayman Islands			
3,600	Budweiser Brewing Co APAC Ltd '144A'	11,324	0.50
7,000	China Mengniu Dairy Co Ltd	31,749	1.40
4,000	Chow Tai Fook Jewellery Group Ltd	8,159	0.36
4,000	CK Asset Holdings Ltd	24,626	1.08
5,800	ESR Group Ltd '144A'	12,172	0.54
63	Futu Holdings Ltd ADR	2,561	0.11
13,000	Geely Automobile Holdings Ltd	18,988	0.83
6,210	Grab Holdings Ltd	19,996	0.88
2,000	JS Global Lifestyle Co Ltd '144A'	2,247	0.10
1,600	Sands China Ltd	5,309	0.23
314	Sea Ltd ADR	16,337	0.72
23,000	Sino Biopharmaceutical Ltd	13,467	0.59
17,500	WH Group Ltd '144A'	10,180	0.45
3,000	Wharf Real Estate Investment Co Ltd	17,489	0.77
4,000	Xinyi Glass Holdings Ltd	7,452	0.33
	Total Cayman Islands	202,056	8.89
Hong Kong			
10,400	AIA Group Ltd	115,660	5.09
1,500	BYD Electronic International Co Ltd	4,824	0.21
2,000	Cathay Pacific Airways Ltd	2,183	0.10
20,000	CSPC Pharmaceutical Group Ltd	21,012	0.92
1,000	Fosun International Ltd	815	0.04
2,000	Galaxy Entertainment Group Ltd	13,223	0.58

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Hong Kong (continued)			
4,000	Hang Lung Properties Ltd	7,821	0.34
600	Hang Seng Bank Ltd	9,978	0.44
3,000	Henderson Land Development Co Ltd	10,474	0.46
1,100	Hong Kong Exchanges & Clearing Ltd	47,524	2.09
4,800	Link REIT (Units) (REIT)	35,239	1.55
3,500	MTR Corp Ltd	18,543	0.81
3,000	New World Development Co Ltd	8,456	0.37
8,000	Sino Land Co Ltd	10,004	0.44
3,000	Sun Hung Kai Properties Ltd	41,051	1.81
1,000	Swire Pacific Ltd	8,802	0.39
2,500	Swire Pacific Ltd	3,402	0.15
2,400	Swire Properties Ltd	6,101	0.27
3,000	Techtronic Industries Co Ltd	33,479	1.47
3,000	Wharf Holdings Ltd/The	8,821	0.39
	Total Hong Kong	407,412	17.92
International			
3,000	HKT Trust & HKT Ltd	3,678	0.16
	Total International	3,678	0.16
New Zealand			
1,723	a2 Milk Co Ltd/The	8,042	0.35
2,760	Auckland International Airport Ltd	13,633	0.60
414	Chorus Ltd	2,137	0.09
1,828	Contact Energy Ltd	8,914	0.39
355	EBOS Group Ltd	9,856	0.43
1,389	Fisher & Paykel Healthcare Corp Ltd	19,854	0.87
1,646	Fletcher Building Ltd	4,914	0.22
1,642	Infratil Ltd	8,983	0.40

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
New Zealand (continued)			
190	Mainfreight Ltd	8,111	0.36
1,442	Mercury NZ Ltd	5,071	0.22
2,643	Meridian Energy Ltd	8,759	0.39
338	Ryman Healthcare Ltd	1,141	0.05
1,709	Spark New Zealand Ltd	5,837	0.26
138	Xero Ltd	6,576	0.29
Total New Zealand		111,828	4.92
Singapore			
8,300	CapitalLand Ascendas REIT (Units) (REIT)	16,956	0.75
12,500	CapitalLand Integrated Commercial Trust (Units) (REIT)	19,013	0.84
5,600	Capitaland Investment Ltd/Singapore	15,449	0.68
1,200	City Developments Ltd	7,363	0.32
1,700	DBS Group Holdings Ltd	42,994	1.89
5,900	Frasers Logistics & Commercial Trust (Units) (REIT)	5,103	0.23
5,300	Genting Singapore Ltd	3,774	0.17
100	Jardine Cycle & Carriage Ltd	2,132	0.09
3,100	Keppel DC REIT (Units) (REIT)	4,091	0.18
5,000	Mapletree Industrial Trust (Units) (REIT)	8,276	0.36
7,400	Mapletree Logistics Trust (Units) (REIT)	8,773	0.39
7,300	Mapletree Pan Asia Commercial Trust (REIT)	9,089	0.40
2,800	Olam Group Ltd	3,048	0.13
3,500	Oversea-Chinese Banking Corp Ltd	31,785	1.40
1,500	SATS Ltd	3,176	0.14
3,200	Singapore Airlines Ltd	13,194	0.58
1,000	Singapore Exchange Ltd	6,673	0.29
7,100	Singapore Telecommunications Ltd	13,605	0.60
3,800	Suntec Real Estate Investment Trust (Units) (REIT)	3,910	0.17
1,300	United Overseas Bank Ltd	29,757	1.31

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Singapore (continued)			
1,100	UOL Group Ltd	5,511	0.24
600	Venture Corp Ltd	7,632	0.34
4,100	Wilmar International Ltd (Units)	12,747	0.56
6,500	Yangzijiang Shipbuilding Holdings Ltd	6,591	0.29
Total Singapore		280,642	12.35
Total Common Stock		2,266,656	99.71
Total Investments			
Common Stock		2,266,656	99.71
Other Assets and Liabilities		6,629	0.29
Net Assets Attributable to Holders of Redeemable Participating Shares		2,273,285	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.38
Other assets			0.62
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 20 October 2022.

L&G Japan ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock			
Japan			
200	Advantest Corp	12,854	0.58
800	Aeon Co Ltd	16,874	0.76
400	ANA Holdings Inc	8,488	0.38
500	Asahi Group Holdings Ltd	15,609	0.70
200	Asahi Intecc Co Ltd	3,280	0.15
1,800	Astellas Pharma Inc	27,373	1.23
200	Azbil Corp	5,040	0.23
200	Bandai Namco Holdings Inc	12,602	0.56
100	BayCurrent Consulting Inc	3,119	0.14
200	Capcom Co Ltd	6,381	0.29
168	Central Japan Railway Co	20,633	0.92
800	Chiba Bank Ltd/The	5,833	0.26
600	Chugai Pharmaceutical Co Ltd	15,315	0.69
800	Concordia Financial Group Ltd	3,335	0.15
500	CyberAgent Inc	4,426	0.20
100	Daifuku Co Ltd	4,684	0.21
900	Dai-ichi Life Holdings Inc	20,422	0.91
1,777	Daiichi Sankyo Co Ltd	57,238	2.56
100	Daito Trust Construction Co Ltd	10,262	0.46
600	Daiwa House Industry Co Ltd	13,819	0.62
2	Daiwa House REIT Investment Corp (REIT)	4,447	0.20
1,500	Daiwa Securities Group Inc	6,628	0.30
300	East Japan Railway Co	17,098	0.77
100	Ebara Corp	3,577	0.16
300	Eisai Co Ltd	19,790	0.89
200	FANUC Corp	30,066	1.35
53	Fast Retailing Co Ltd	32,347	1.45
200	Fujitsu Ltd	26,701	1.20
200	Fukuoka Financial Group Inc	4,555	0.20
5	GLP J-Reit (REIT)	5,733	0.26

L&G Japan ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Japan (continued)			
100	Hamamatsu Photonics KK	4,790	0.21
200	Hankyu Hanshin Holdings Inc	5,942	0.27
100	Hoshizaki Corp	3,528	0.16
300	Hoya Corp	28,887	1.29
300	Hulic Co Ltd	2,365	0.11
100	Ibiden Co Ltd	3,626	0.16
400	Isetan Mitsukoshi Holdings Ltd	4,356	0.19
600	Japan Exchange Group Inc	8,629	0.39
7	Japan Metropolitan Fund Invest (REIT)	5,555	0.25
2,200	Japan Post Holdings Co Ltd	18,499	0.83
200	JSR Corp	3,923	0.18
500	Kao Corp	19,914	0.89
1,436	KDDI Corp	43,337	1.94
100	Keio Corp	3,668	0.16
200	Keisei Electric Railway Co Ltd	5,692	0.25
175	Keyence Corp	68,199	3.05
200	Kikkoman Corp	10,520	0.47
200	Kintetsu Group Holdings Co Ltd	6,601	0.30
200	Kobe Bussan Co Ltd	5,745	0.26
300	Koito Manufacturing Co Ltd	4,518	0.20
100	Konami Group Corp	4,525	0.20
100	Kurita Water Industries Ltd	4,138	0.18
300	Kyocera Corp	14,897	0.67
300	Kyowa Kirin Co Ltd	6,866	0.31
100	Kyushu Railway Co	2,215	0.10
77	Lasertec Corp (Units)	12,690	0.57
400	M3 Inc	10,847	0.49
300	Makita Corp	7,003	0.31
200	Marui Group Co Ltd	3,306	0.15

L&G Japan ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Japan (continued)			
100	MatsukiyoCocokara & Co	5,002	0.22
100	McDonald's Holdings Co Japan Ltd	3,786	0.17
404	MINEBEA MITSUMI Inc	6,035	0.27
300	MISUMI Group Inc	6,546	0.29
1,100	Mitsubishi Estate Co Ltd	14,264	0.64
800	Mitsubishi HC Capital Inc	3,935	0.18
10,939	Mitsubishi UFJ Financial Group Inc	73,703	3.30
900	Mitsui Fudosan Co Ltd	16,486	0.74
2,300	Mizuho Financial Group Inc	32,353	1.45
300	MonotaRO Co Ltd	4,222	0.19
500	MS&AD Insurance Group Holdings Inc	16,007	0.72
600	Murata Manufacturing Co Ltd	29,958	1.34
200	Nagoya Railroad Co Ltd	3,303	0.15
300	NEC Corp	10,538	0.47
400	Nexon Co Ltd	8,979	0.40
300	NGK Insulators Ltd	3,815	0.17
500	Nidec Corp	25,916	1.16
300	Nihon M&A Center Holdings Inc	3,704	0.17
1,081	Nintendo Co Ltd	45,323	2.03
2	Nippon Building Fund Inc (REIT)	8,913	0.40
900	Nippon Paint Holdings Co Ltd	7,087	0.32
2	Nippon Prologis REIT Inc (REIT)	4,676	0.21
100	Nippon Shinyaku Co Ltd	5,669	0.25
2,051	Nippon Telegraph & Telephone Corp	58,478	2.62
100	Nissan Chemical Corp	4,381	0.20
100	Nitori Holdings Co Ltd	12,922	0.58
3,000	Nomura Holdings Inc	11,109	0.50
5	Nomura Real Estate Master Fund Inc (REIT)	6,177	0.28
400	Nomura Research Institute Ltd	9,443	0.42

L&G Japan ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Japan (continued)			
700	NTT Data Corp	10,250	0.46
64	Obic Co Ltd	9,415	0.42
400	Odakyu Electric Railway Co Ltd	5,187	0.23
1,200	Olympus Corp	21,391	0.96
200	Omron Corp	9,709	0.43
400	Ono Pharmaceutical Co Ltd	9,346	0.42
100	Open House Group Co Ltd	3,653	0.16
200	Oriental Land Co Ltd/Japan	29,042	1.30
1,200	ORIX Corp	19,267	0.86
3	Orix JREIT Inc (REIT)	4,240	0.19
100	Otsuka Corp	3,149	0.14
400	Otsuka Holdings Co Ltd	13,051	0.58
400	Pan Pacific International Holdings Corp	7,436	0.33
200	Persol Holdings Co Ltd	4,287	0.19
1,200	Rakuten Group Inc	5,420	0.24
1,392	Recruit Holdings Co Ltd	44,067	1.97
1,100	Renesas Electronics Corp	9,867	0.44
2,400	Resona Holdings Inc	13,155	0.59
100	Rohm Co Ltd	7,223	0.32
300	SBI Holdings Inc	5,723	0.26
200	Secom Co Ltd	11,434	0.51
400	SG Holdings Co Ltd	5,548	0.25
300	Shimadzu Corp	8,515	0.38
100	Shimano Inc	15,855	0.71
395	Shin-Etsu Chemical Co Ltd	48,572	2.18
300	Shionogi & Co Ltd	14,974	0.67
433	Shiseido Co Ltd	21,236	0.95
400	Shizuoka Financial Group Inc	3,198	0.14
60	SMC Corp	25,274	1.13
2,700	SoftBank Corp	30,449	1.36

L&G Japan ESG Exclusions Paris Aligned UCITS ETF*

Schedule of Investments (continued)

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Japan (continued)			
1,000	SoftBank Group Corp	42,775	1.92
300	Sompo Holdings Inc	13,324	0.60
1,226	Sony Group Corp	93,243	4.18
100	Square Enix Holdings Co Ltd	4,646	0.21
400	SUMCO Corp	5,326	0.24
1,200	Sumitomo Mitsui Financial Group Inc	48,165	2.16
300	Sumitomo Mitsui Trust Holdings Inc	10,432	0.47
300	Sumitomo Realty & Development Co Ltd	7,096	0.32
200	Sysmex Corp	12,123	0.54
600	T&D Holdings Inc	8,649	0.39
200	Taiyo Yuden Co Ltd	5,805	0.26
1,500	Takeda Pharmaceutical Co Ltd	46,735	2.09
400	TDK Corp	13,142	0.59
700	Terumo Corp	19,873	0.89
200	TIS Inc	5,275	0.24
200	Tobu Railway Co Ltd	4,669	0.21
100	Toho Co Ltd/Tokyo	3,850	0.17
1,800	Tokio Marine Holdings Inc	38,573	1.73
147	Tokyo Electron Ltd	43,316	1.94
600	Tokyu Corp	7,562	0.34
700	Tokyu Fudosan Holdings Corp	3,332	0.15
200	TOTO Ltd	6,821	0.31
7,663	Toyota Motor Corp	105,265	4.71
100	Trend Micro Inc/Japan	4,653	0.21
400	Unicharm Corp	15,364	0.69
3	United Urban Investment Corp (REIT)	3,424	0.15
200	USS Co Ltd	3,176	0.14
200	West Japan Railway Co	8,684	0.39
200	Yamaha Corp	7,458	0.33
400	Yamato Holdings Co Ltd	6,327	0.28

L&G Japan ESG Exclusions Paris Aligned UCITS ETF***Schedule of Investments (continued)**

As at 31 December 2022

Nominal	Description	Value \$	% of Net Assets
Common Stock (continued)			
Japan (continued)			
300	Yaskawa Electric Corp	9,606	0.43
300	Yokogawa Electric Corp	4,786	0.21
2,900	Z Holdings Corp	7,297	0.33
Total Japan		2,226,745	99.75
Total Common Stock		2,226,745	99.75
Total Investments			
Common Stock		2,226,745	99.75
Other Assets and Liabilities		5,623	0.25
Net Assets Attributable to Holders of Redeemable Participating Shares		2,232,368	100.00
Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official stock exchange listing			99.73
Other assets			0.27
			100.00

Analysis of Total Assets rather than Net Assets is required under Schedule 12 of the UCITS Regulations.

*The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 20 October 2022.

Additional information

Soft commissions

There were no soft commissions agreements entered into by the Investment Manager, on behalf of the Company, during the financial periods ended 31 December 2022 and 31 December 2021.

Exchange rates

The following exchange rates as at 31 December 2022 and 30 June 2022 were used to translate foreign currency assets and liabilities in other currencies to USD:

	31 December 2022	30 June 2022
Australian Dollar	1.4746	1.4542
Brazilian Real	5.2797	5.2294
Canadian Dollar	1.3549	1.2900
Chilean Peso	851.9500	936.8651
Chinese Yuan	6.9189	6.7042
Chinese Yuan Renminbi	6.9517	6.6943
Colombian Peso	4,848.8863	4,161.1019
Czech Koruna	22.6320	23.6601
Denmark Krone	6.9679	7.1133
Egyptian Pound	24.7550	18.8000
Euro	0.9370	0.9565
Georgian Lari	2.6950	n/a
Hong Kong Dollar	7.8049	7.8470
Hungarian Forint	375.2168	379.5400
Indian Rupee	82.7300	78.9725
Indonesian Rupiah	15,567.5004	14,897.5005
Israeli Shekel	3.5285	3.5022
Japanese Yen	131.9450	135.8550
Korean Won	1,264.5000	1,298.4001
Kuwaiti Dinar	0.3061	0.3069
Malaysian Ringgit	4.4050	4.4075
Mexican Peso	19.4872	20.1757
New Zealand Dollar	1.5811	1.6084
Norwegian Krone	9.8510	9.8797
Pakistani Rupee	226.3751	204.6250
Philippine Peso	55.7275	54.9850
Polish Zloty	4.3863	4.4958
Pound Sterling	0.8313	0.8234
Qatari Riyal	3.6417	3.6417
Romanian Leu	4.6360	n/a
Russian Ruble	73.0001	54.7501
Saudi Arabian Riyal	3.7580	3.7521
Singapore Dollar	1.3412	1.3917
South African Rand	17.0150	16.3825

Additional information (continued)

Exchange rates (continued)

	31 December 2022	30 June 2022
Swedish Krona	10.4195	10.2474
Swiss Franc	0.9252	0.9573
Taiwan Dollar	30.7355	29.7335
Thai Baht	34.6350	35.3550
Turkish Lira	18.7195	16.6965
Uae Dirham	3.6726	3.6731

The following exchange rates as at 31 December 2022 and 30 June 2022 were used to translate foreign currency assets and liabilities in other currencies to EUR:

	31 December 2022	30 June 2022
Australian Dollar	1.5738	1.5203
Denmark Krone	7.4365	7.4367
Hong Kong Dollar	8.3298	8.2036
Norwegian Krone	10.5135	10.3288
Polish Zloty	4.6813	4.7002
Pound Sterling	0.8872	0.8608
Swedish Krona	11.1203	10.7132
Swiss Franc	0.9874	1.0009
US Dollar	1.0673	1.0455

The following exchange rates as at 31 December 2022 and 30 June 2022 were used to translate foreign currency assets and liabilities in other currencies to GBP:

	31 December 2022	30 June 2022
Euro	1.1271	1.1617
US Dollar	1.2029	1.2145

The following average exchange rates as at 31 December 2022 and 31 December 2021 were used to translate foreign currency income and expenses:

	31 December 2022	31 December 2022	31 December 2022
	USD	EUR	GBP
Euro	0.9866	1.0000	1.1587
Pound Sterling	0.8516	0.8631	1.0000
US Dollar	1.0000	1.0135	1.1743

	31 December 2021	31 December 2021	31 December 2021
	USD	EUR	GBP
Euro	0.8614	1.0000	1.1739
Pound Sterling	0.7338	0.8519	1.0000
US Dollar	1.0000	1.1609	1.3628

Securities financing transactions regulation

I. Global Data

“*Securities or commodities lending*” is defined in Article 3(7) of Regulation (EU) 2015/2365 of the European Parliament and of the Council on transparency of securities financing transactions and of reuse (the “Securities Financing Transactions Regulation”). The Company has not, in respect of any of its Funds, engaged in securities or commodities lending during the financial period ended 31 December 2022.

“*Securities financing transaction*” or “*SFT*” is defined in Article 3(11) of the Securities Financing Transactions Regulation. During the financial period ended 31 December 2022, the only SFTs in which the Company invested were reverse repurchase transactions, which it entered into with respect to the Synthetically-Replicating Funds only.

“*Total return swap*” is defined in Article 3(18) of the Securities Financing Transactions Regulation. During the financial period ended 31 December 2022, the Company entered into total return swaps (defined as “OTC Swaps” in these financial statements) with respect to the Synthetically-Replicating Funds only.

During the financial period ended 31 December 2022, the Synthetically-Replicating Funds earned revenue from reverse repurchase transactions. This income was remitted in full to each of the respective Synthetically-Replicating Funds and is disclosed in the statement of comprehensive income beginning on page 35.

II. Concentration Data

The tables below list the ten largest issuers by value of non-cash collateral received (i.e. held) by each Synthetically-Replicating Fund pursuant to reverse repurchase transactions as at 31 December 2022:

Collateral Issuer	Market Value of Collateral Received		Collateral Issuer	Market Value of Collateral Received
L&G DAX® Daily 2x Long UCITS ETF	€		L&G DAX® Daily 2x Short UCITS ETF	€
Republic of Austria Government Bond	5,054,114		Netherlands Government Bond	8,183,848
United States Treasury Note/Bond	5,012,008		United States Treasury Note/Bond	8,169,156
Finland Government Bond	4,999,610		Republic of Austria Government Bond	8,166,548
Bundesrepublik Deutschland Bundesanleihe	4,765,697		French Republic Government Bond OAT	6,668,127
Swiss Confederation Government Bond	3,567,851		Finland Government Bond	4,928,414
Canadian Treasury Bill	1,304,872		Bundesrepublik Deutschland Bundesanleihe	3,453,155
French Republic Government Bond OAT	263,807		Canadian Treasury Bill	1,525,975
Canadian Government Bond	5,175		France Treasury Bill BTF	786
Netherlands Government Bond	4,184		Deutsche Bundesrepublik Inflation Linked Bond	368
German Treasury Bill	2,654		Bundesobligation	77

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

Collateral Issuer	Market Value of Collateral Received	Collateral Issuer	Market Value of Collateral Received
L&G Longer Dated All Commodities UCITS ETF	\$	L&G All Commodities UCITS ETF	\$
Tesco Plc	22,437,301	Air France-KLM	3,210,449
Yum China Holdings Inc	20,148,033	Clearway Energy Inc	3,210,446
Spirax-Sarco Engineering Plc	16,210,971	Fraport AG Frankfurt Airport Services Worldwide	3,210,440
Getlink SE	16,091,416	HSBC Holdings Plc	3,210,436
Harbour Energy Plc	15,763,919	BioMerieux	3,210,422
K+S AG	14,871,402	OSB Group Plc	3,210,410
Sartorius Stedim Biotech	11,383,827	Imerys SA	2,971,139
Syndax Pharmaceuticals Inc	10,130,448	Deutsche Wohnen SE	2,927,147
Vantage Towers AG	9,943,897	Christian Dior SE	2,704,817
SMA Solar Technology AG	9,903,906	Telecom Plus Plc	2,662,263
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF*	£	L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$
Netherlands Government Bond	3,037,414	Ferguson Plc	63,945,902
United States Treasury Note/Bond	3,037,347	Apple Inc	63,945,828
Republic of Austria Government Bond	3,026,209	Commerzbank AG	56,730,304
Bundesrepublik Deutschland Bundesanleihe	2,866,185	AstraZeneca Plc	46,468,308
Finland Government Bond	2,830,004	Honeywell International Inc	37,814,092
French Republic Government Bond OAT	247,632	Electricite de France SA	27,813,277
		BT Group Plc	27,211,641
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF*	£	Aviva Plc	26,652,572
Netherlands Government Bond	2,161,431	Cigna Corp	22,481,750
Republic of Austria Government Bond	2,158,011	AXA SA	20,489,454
Finland Government Bond	2,142,227		
Bundesrepublik Deutschland Bundesanleihe	2,133,197		
Swiss Confederation Government Bond	2,114,567		
French Republic Government Bond OAT	93,283		
L&G US Energy Infrastructure MLP UCITS ETF*	\$		
German Treasury Bill	6,103,965		
Netherlands Government Bond	6,089,702		
French Republic Government Bond OAT	6,064,606		
Kingdom of Belgium Government Bond	5,987,980		
United Kingdom Gilt	4,653,644		
Canadian Treasury Bill	1,486,846		

* Where there are less than 10 collateral issuers as at 31 December 2022, all issuers have been included.

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

The tables below provide a currency analysis of non-cash collateral received (i.e. held) by each Synthetically-Replicating Fund pursuant to reverse repurchase transactions as at 31 December 2022:

Currency		Currency	
L&G DAX® Daily 2x Long UCITS ETF	€	L&G All Commodities UCITS ETF	\$
Canadian Dollar	1,310,046	Danish Krone	658,263
Euro	15,091,848	Euro	29,095,147
Swiss Franc	3,567,851	Japanese Yen	10,713,807
United States Dollar	5,012,009	Norwegian Krone	4,800,798
	24,981,754	Pound Sterling	14,048,169
		United States Dollar	11,039,617
L&G DAX® Daily 2x Short UCITS ETF	€		70,355,801
Canadian Dollar	1,525,976		
Euro	31,401,323	L&G US Energy Infrastructure MLP UCITS ETF	\$
United States Dollar	8,169,155	Canadian Dollar	1,486,846
	41,096,454	Euro	24,246,253
		Pound Sterling	4,653,644
L&G Longer Dated All Commodities UCITS ETF	\$		30,386,743
Australian Dollar	152,112		
Canadian Dollar	250,063	L&G Multi-Strategy Enhanced Commodities UCITS ETF	\$
Danish Krone	113,895	Australian Dollar	1,587,877
Euro	213,086,361	Danish Krone	10,929,308
Japanese Yen	66,433,123	Euro	476,445,582
Norwegian Krone	23,686,722	Japanese Yen	5,899,493
Pound Sterling	112,413,074	Norwegian Krone	30,778,060
Swiss Franc	761,397	Pound Sterling	317,416,649
United States Dollar	72,311,405	Swiss Franc	2,101,573
	489,208,152	United States Dollar	523,887,003
			1,369,045,545
L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	£		
Euro	8,688,149		
Swiss Franc	2,114,567		
	10,802,716		
L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	£		
Euro	12,007,444		
United States Dollar	3,037,347		
	15,044,791		

Please refer to Note 5 ("Collateral") for disclosures on collateral received for reverse repurchase agreements and cash collateral pledged by/to swap counterparties.

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

The table below outlines the fair value for each Synthetically-Replicating Fund by counterparty in respect of the reverse repurchase transactions and OTC swaps as at 31 December 2022:

Reverse Repurchase Transactions – Counterparties	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF
	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
	€	€	\$	£	£	\$	\$	\$
Merrill Lynch International	25,270,900	41,021,735	–	10,807,465	15,189,823	30,524,923	–	–
Barclays Bank Plc	–	–	448,752,859	–	–	–	64,209,070	1,278,921,955
	25,270,900	41,021,735	448,752,859	10,807,465	15,189,823	30,524,923	64,209,070	1,278,921,955

Reverse Repurchase Transactions – Counterparties	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF
	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received	Market Value of Collateral Received
	€	€	\$	£	£	\$	\$	\$
Merrill Lynch International	24,981,754	41,096,454	–	10,802,716	15,044,791	30,386,743	–	–
Barclays Bank Plc	–	–	489,208,152	–	–	–	70,355,801	1,369,045,545
	24,981,754	41,096,454	489,208,152	10,802,716	15,044,791	30,386,743	70,355,801	1,369,045,545

Securities financing transactions regulation (continued)

II. Concentration Data (continued)

OTC Swaps – Counterparties	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi-Strategy Enhanced Commodities UCITS ETF
	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)	Unrealised Gain/(Loss)
	€	€	\$	£	£	\$	\$	\$
Merrill Lynch International	77,766	(269,921)	–	192,618	(278,127)	812,473	–	–
Barclays Bank Plc	–	–	4,876,891	–	–	–	641,297	21,302,110
	77,766	(269,921)	4,876,891	192,618	(278,127)	812,473	641,297	21,302,110

Securities financing transactions regulation (continued)

III. Transaction Data

The table below shows the maturity profile of collateral received in respect of the reverse repurchase transactions as at 31 December 2022:

Maturity Profile	L&G DAX® Daily 2x Long UCITS ETF Market Value of Collateral Received €	L&G DAX® Daily 2x Short UCITS ETF Market Value of Collateral Received €	L&G Longer Dated All Commodities UCITS ETF Market Value of Collateral Received \$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF Market Value of Collateral Received £	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF Market Value of Collateral Received £	L&G US Energy Infrastructure MLP UCITS ETF Market Value of Collateral Received \$	L&G All Commodities UCITS ETF Market Value of Collateral Received \$	L&G Multi-Strategy Enhanced Commodities UCITS ETF Market Value of Collateral Received \$
Less than one day	-	-	-	-	-	-	-	-
One day to one week	-	-	-	-	-	-	-	-
One week to one month	2,654	-	-	-	-	6,103,966	-	-
One to three months	-	584	-	2,133,197	-	-	-	-
Three months to one year	1,306,630	4,935,796	-	-	-	1,486,846	-	-
Above one year	23,672,470	36,160,074	1,549,484	8,669,519	15,044,791	22,795,931	-	-
Open maturity	-	-	487,658,668	-	-	-	70,355,801	1,369,045,545
	24,981,754	41,096,454	489,208,152	10,802,716	15,044,791	30,386,743	70,355,801	1,369,045,545

The table below shows the maturity profile of the reverse repurchase transactions as at 31 December 2022:

Maturity Profile	L&G DAX® Daily 2x Long UCITS ETF Fair Value €	L&G DAX® Daily 2x Short UCITS ETF Fair Value €	L&G Longer Dated All Commodities UCITS ETF Fair Value \$	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF Fair Value £	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF Fair Value £	L&G US Energy Infrastructure MLP UCITS ETF Fair Value \$	L&G All Commodities UCITS ETF Fair Value \$	L&G Multi-Strategy Enhanced Commodities UCITS ETF Fair Value \$
Less than one day	-	-	-	-	-	-	-	-
One day to one week	-	-	-	-	-	-	-	-
One week to one month	25,270,900	41,021,735	448,752,859	10,807,465	15,189,823	30,524,923	64,209,070	1,278,921,955
One to three months	-	-	-	-	-	-	-	-
Three months to one year	-	-	-	-	-	-	-	-
Above one year	-	-	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-	-	-
	25,270,900	41,021,735	448,752,859	10,807,465	15,189,823	30,524,923	64,209,070	1,278,921,955

Securities financing transactions regulation (continued)

III. Transaction Data (continued)

The table below shows the maturity profile of the OTC swap transactions as at 31 December 2022:

Market Values - OTC Swap Transactions	L&G DAX® Daily 2x Long UCITS ETF	L&G DAX® Daily 2x Short UCITS ETF	L&G Longer Dated All Commodities UCITS ETF	L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF	L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF	L&G US Energy Infrastructure MLP UCITS ETF	L&G All Commodities UCITS ETF	L&G Multi- Strategy Enhanced Commodities UCITS ETF
	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss	Unrealised Gain/Loss
	€	€	\$	£	£	\$	\$	\$
Less than one day	-	-	-	-	-	-	-	-
One day to one week	-	-	-	-	-	-	-	-
One week to one month	77,766	(269,921)	4,876,891	192,618	(278,127)	812,473	641,297	21,302,110
One to three months	-	-	-	-	-	-	-	-
Three months to one year	-	-	-	-	-	-	-	-
Above one year	-	-	-	-	-	-	-	-
Open maturity	-	-	-	-	-	-	-	-
	77,766	(269,921)	4,876,891	192,618	(278,127)	812,473	641,297	21,302,110

For details regarding the settlement, clearing and safekeeping of collateral received (i.e. held) and granted by each Synthetically-Replicating Fund, please refer to the section entitled “3.C.(i) OTC Swaps and Reverse Repurchase Agreements” in Note 11 of these financial statements.

For details regarding the reuse of collateral, please refer to the section entitled “3.C.(i) OTC Swaps and Reverse Repurchase Agreements” in Note 11 of these financial statements.

The two counterparties of the Company for reverse repurchase transactions and OTC Swaps are Barclays Bank Plc and Merrill Lynch International (“Repo Counterparties”). The country of establishment of each counterparty is the United Kingdom.

Securities financing transactions regulation (continued)

III. Transaction Data (continued)

Collateral Eligibility

OTC Swaps: Only cash (in the base currency of the relevant Fund) is eligible to be transferred as collateral under the “unfunded” swaps.

Reverse Repurchase Agreements:

All collateral securities received from the Repo Counterparties for each Fund satisfy the general rules and criteria prescribed by the Central Bank UCITS Regulations. All of the collateral transferred to the Fund satisfies the requirements of the European Securities and Markets Authority's (“ESMA”) “Guidelines on ETFs and other UCITS issues”. The collateral securities transferred to a Fund must satisfy certain eligibility criteria, including that they must be either equity securities or government and/or supranational fixed income securities. A tri-party collateral agreement (“Eligible Collateral Schedule”) has been put in place pursuant to which the Company (for the account of the relevant Fund), Repo Counterparty and Collateral Manager (which is a delegate of the Depositary) have agreed to certain criteria that must be satisfied in order for collateral to be “eligible” for transfer between the parties, a summary of which is provided below for equities and fixed income securities, respectively. This ensures that only collateral which satisfies the eligibility criteria prescribed by the Central Bank UCITS Regulations (and which is agreed by the parties under the Eligible Collateral Schedule) can be transferred to the Company (for the account of the relevant Fund). Collateral related to the relevant swap or Repo Counterparty is not eligible for inclusion.

Please refer to Note 5 (“*Collateral*”) for details of amounts representing collateral received for reverse repurchase agreements and OTC swaps.

Fixed income

Government bonds and supranational bonds must have a minimum long-term credit rating of AA and AAA (Standard & Poor's), respectively. The maturity of a government or supranational bond is not a criteria for selection, however, it is relevant to the determination of the applicable haircut which range between 0% and 2%. For each Fund, a concentration limit of 20% is imposed with respect to each issuer (with respect to government bonds, the issuer concentration limit is applied per country of issue).

Equities

Equity securities may be transferred as collateral only if they are a member of a specified index stated in the Eligible Collateral Schedule. On top of this, haircuts are applied between 5% and 10% depending on which index the equity security is a member of. For each Fund, a concentration limit of 5% is imposed with respect to each issuer and a further concentration limit is applied per country of incorporation of the issuers, such country concentration limit which varies depending on the relevant country of incorporation. Finally, no Fund may hold more than 2.5% of the market capitalisation per security and no more than 100% of the 30 day average daily value traded per security.

Collateral securities issued by the relevant Repo Counterparty are not eligible for inclusion.

L&G E Fund MSCI China A UCITS ETF

Statement of significant purchases

The Statement of Significant Purchases and Sales reflects the aggregate purchases of a security exceeding one per cent of the total value of purchases and aggregate disposals greater than one per cent of the total of sales for the financial period. At a minimum the largest 20 purchases and 20 sales must be given.

Nominal	Security Description	Cost \$
199,700	China Three Gorges Renewables Group Co Ltd 'A'	182,202
18,500	Qinghai Salt Lake Industry Co Ltd	74,667
6,100	SF Holding Co Ltd	43,776
800	KBC Corp Ltd 'A'	33,668
10,100	CITIC Securities Co Ltd 'A'	31,941
1,000	Wuhan DR Laser Technology Corp Ltd	29,153
1,500	Jiangsu Pacific Quartz Co Ltd 'A'	28,628
11,800	Jinko Solar Co Ltd 'A'	28,610
100	Kweichow Moutai Co Ltd 'A'	28,350
2,800	Hubei Feilihua Quartz Glass Co Ltd	22,103
13,200	Xiamen Xiangyu Co Ltd 'A'	21,788
10,700	Shuangliang Eco-Energy Systems Co Ltd 'A'	21,590
7,300	Zhejiang Narada Power Source Co Ltd	21,552
2,000	Guangzhou Great Power Energy & Technology Co Ltd	21,360
7,500	Zhejiang Huahai Pharmaceutical Co Ltd 'A'	21,333
5,900	Risen Energy Co Ltd	21,329
13,400	Zhuhai Huafa Properties Co Ltd 'A'	21,086
200	Chinese Renimbi 'A'	17,481
500	Changchun High & New Technology Industry Group Inc	17,333
10,200	Inner Mongolia Yuan Xing Energy Co Ltd	15,992
6,200	Poly Developments and Holdings Group Co Ltd 'A'	15,938
7,200	Ping An Bank Co Ltd	15,915
1,100	Beijing Easpring Material Technology Co Ltd	15,400
400	Anhui Gujing Distillery Co Ltd	15,110
6,500	Zhengzhou Coal Mining Machinery Group Co Ltd 'A'	15,032
29,100	Shanghai Zhenhua Heavy Industries Co Ltd 'A'	15,011
12,600	Huaneng Power International Inc 'A'	14,964
3,800	Hebei Hengshui Laobaigan Liquor Co Ltd 'A'	14,956
4,200	TBEA Co Ltd 'A'	14,876
2,200	Xi'an Triangle Defense Co Ltd	14,731
2,100	TCL Zhonghuan Renewable Energy Technology Co Ltd	14,668
400	Ginlong Technologies Co Ltd	14,616
3,700	Chaozhou Three-Circle Group Co Ltd	14,557
1,400	Trina Solar Co Ltd 'A'	14,531

L&G E Fund MSCI China A UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
1,500	Kweichow Moutai Co Ltd 'A'	392,083
3,900	Contemporary Amperex Technology Co Ltd	234,543
225,500	China Three Gorges Renewables Group Co Ltd 'A'	196,381
32,500	China Merchants Bank Co Ltd 'A'	165,998
23,300	Ping An Insurance Group Co of China Ltd 'A'	151,099
19,800	LONGi Green Energy Technology Co Ltd 'A'	141,297
5,200	Wuliangye Yibin Co Ltd	125,951
2,300	BYD Co Ltd	89,083
35,100	Industrial Bank Co Ltd 'A'	88,272
11,100	Midea Group Co Ltd	87,317
16,500	Gree Electric Appliances Inc of Zhuhai	78,698
27,400	CITIC Securities Co Ltd 'A'	77,372
23,600	China Yangtze Power Co Ltd 'A'	76,925
2,600	China Tourism Group Duty Free Corp Ltd 'A'	73,970
12,500	Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	64,105
5,500	WuXi AppTec Co Ltd 'A'	63,962
2,000	Luzhou Laojiao Co Ltd	63,935
20,700	East Money Information Co Ltd	63,052
13,300	Inner Mongolia Yili Industrial Group Co Ltd 'A'	62,490
1,100	Ningbo Deye Technology Co Ltd 'A'	60,848

L&G DAX[®] Daily 2x Long UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
29,398,328	Merrill Lynch International	(0.26)%	24/08/2022	29,398,328
27,203,328	Merrill Lynch International	(0.26)%	24/08/2022	27,203,328
27,023,328	Merrill Lynch International	(0.08)%	22/09/2022	27,023,328
25,988,328	Merrill Lynch International	(0.26)%	24/08/2022	25,988,328
25,623,328	Merrill Lynch International	(0.08)%	22/09/2022	25,623,328
25,342,900	Merrill Lynch International	0.66%	23/11/2022	25,342,900
24,453,328	Merrill Lynch International	(0.08)%	22/09/2022	24,453,328
23,897,900	Merrill Lynch International	1.40%	22/12/2022	23,897,900
23,596,328	Merrill Lynch International	(0.50)%	22/07/2022	23,596,328
23,458,328	Merrill Lynch International	(0.08)%	22/09/2022	23,458,328
22,855,900	Merrill Lynch International	1.40%	24/01/2023	22,855,900
22,353,328	Merrill Lynch International	(0.08)%	22/09/2022	22,353,328
22,031,328	Merrill Lynch International	(0.50)%	22/07/2022	22,031,328
21,560,900	Merrill Lynch International	1.40%	24/01/2023	21,560,900
21,532,900	Merrill Lynch International	0.66%	23/11/2022	21,532,900
20,903,328	Merrill Lynch International	(0.08)%	22/09/2022	20,903,328
20,322,900	Merrill Lynch International	1.40%	23/11/2022	20,322,900
19,946,328	Merrill Lynch International	(0.50)%	22/07/2022	19,946,328
19,327,900	Merrill Lynch International	1.40%	23/11/2022	19,327,900
18,413,328	Merrill Lynch International	0.66%	24/10/2022	18,413,328
18,286,328	Merrill Lynch International	(0.50)%	22/07/2022	18,286,328
17,807,900	Merrill Lynch International	1.40%	22/12/2022	17,807,900
17,578,328	Merrill Lynch International	0.66%	24/10/2022	17,578,328
17,072,900	Merrill Lynch International	1.40%	23/11/2022	17,072,900
16,328,328	Merrill Lynch International	0.66%	24/10/2022	16,328,328
15,333,328	Merrill Lynch International	0.66%	24/10/2022	15,333,328
14,323,328	Merrill Lynch International	0.66%	24/10/2022	14,323,328
13,542,900	Merrill Lynch International	1.40%	22/12/2022	13,542,900
11,997,900	Merrill Lynch International	1.40%	22/12/2022	11,997,900
10,068,328	Merrill Lynch International	0.66%	24/10/2022	10,068,328
8,043,328	Merrill Lynch International	0.66%	24/10/2022	8,043,328
6,835,000	Merrill Lynch International	1.40%	22/12/2022	6,835,000

L&G DAX[®] Daily 2x Long UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
29,398,328	Merrill Lynch International	(0.26)%	24/08/2022	29,398,328
27,203,328	Merrill Lynch International	(0.26)%	24/08/2022	27,203,328
27,023,328	Merrill Lynch International	(0.08)%	22/09/2022	27,023,328
25,988,328	Merrill Lynch International	(0.26)%	24/08/2022	25,988,328
25,623,328	Merrill Lynch International	(0.08)%	22/09/2022	25,623,328
25,342,900	Merrill Lynch International	0.66%	23/11/2022	25,342,900
25,066,328	Merrill Lynch International	(0.50)%	22/07/2022	25,066,328
24,453,328	Merrill Lynch International	(0.08)%	22/09/2022	24,453,328
23,897,900	Merrill Lynch International	1.40%	22/12/2022	23,897,900
23,596,328	Merrill Lynch International	(0.50)%	22/07/2022	23,596,328
23,458,328	Merrill Lynch International	(0.08)%	22/09/2022	23,458,328
22,855,900	Merrill Lynch International	1.40%	24/01/2023	22,855,900
22,353,328	Merrill Lynch International	(0.08)%	22/09/2022	22,353,328
22,031,328	Merrill Lynch International	(0.50)%	22/07/2022	22,031,328
21,532,900	Merrill Lynch International	0.66%	23/11/2022	21,532,900
20,903,328	Merrill Lynch International	(0.08)%	22/09/2022	20,903,328
20,322,900	Merrill Lynch International	1.40%	23/11/2022	20,322,900
19,946,328	Merrill Lynch International	(0.50)%	22/07/2022	19,946,328
19,327,900	Merrill Lynch International	1.40%	23/11/2022	19,327,900
18,413,328	Merrill Lynch International	0.66%	24/10/2022	18,413,328
18,286,328	Merrill Lynch International	(0.50)%	22/07/2022	18,286,328
17,807,900	Merrill Lynch International	1.40%	22/12/2022	17,807,900
17,578,328	Merrill Lynch International	0.66%	24/10/2022	17,578,328
17,072,900	Merrill Lynch International	1.40%	23/11/2022	17,072,900
16,328,328	Merrill Lynch International	0.66%	24/10/2022	16,328,328
15,333,328	Merrill Lynch International	0.66%	24/10/2022	15,333,328
14,323,328	Merrill Lynch International	0.66%	24/10/2022	14,323,328
13,542,900	Merrill Lynch International	1.40%	22/12/2022	13,542,900
11,997,900	Merrill Lynch International	1.40%	22/12/2022	11,997,900
10,068,328	Merrill Lynch International	0.66%	24/10/2022	10,068,328
8,043,328	Merrill Lynch International	0.66%	24/10/2022	8,043,328
6,835,000	Merrill Lynch International	1.40%	22/12/2022	6,835,000

L&G DAX[®] Daily 2x Short UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
47,207,000	Merrill Lynch International	0.66%	24/10/2022	47,207,000
44,921,735	Merrill Lynch International	1.40%	24/01/2023	44,921,735
44,701,218	Merrill Lynch International	0.66%	23/11/2022	44,701,218
42,122,000	Merrill Lynch International	0.66%	24/10/2022	42,122,000
41,021,735	Merrill Lynch International	1.40%	24/01/2023	41,021,735
40,328,800	Merrill Lynch International	(0.08)%	22/09/2022	40,328,800
38,841,218	Merrill Lynch International	0.66%	23/11/2022	38,841,218
37,156,218	Merrill Lynch International	0.66%	23/11/2022	37,156,218
36,992,000	Merrill Lynch International	0.66%	24/10/2022	36,992,000
36,268,000	Merrill Lynch International	(0.08)%	22/09/2022	36,268,000
35,553,735	Merrill Lynch International	1.40%	22/12/2022	35,553,735
35,101,800	Merrill Lynch International	(0.26)%	24/08/2022	35,101,800
34,986,218	Merrill Lynch International	1.40%	23/11/2022	34,986,218
34,293,000	Merrill Lynch International	(0.08)%	22/09/2022	34,293,000
33,681,800	Merrill Lynch International	(0.26)%	24/08/2022	33,681,800
33,007,000	Merrill Lynch International	0.66%	24/10/2022	33,007,000
32,271,800	Merrill Lynch International	(0.26)%	24/08/2022	32,271,800
31,383,800	Merrill Lynch International	(0.50)%	22/07/2022	31,383,800
31,038,735	Merrill Lynch International	1.40%	22/12/2022	31,038,735
30,756,218	Merrill Lynch International	1.40%	23/11/2022	30,756,218
29,748,800	Merrill Lynch International	(0.50)%	22/07/2022	29,748,800
29,357,000	Merrill Lynch International	0.66%	24/10/2022	29,357,000
29,111,218	Merrill Lynch International	1.40%	23/11/2022	29,111,218

L&G DAX[®] Daily 2x Short UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
47,207,000	Merrill Lynch International	0.66%	24/10/2022	47,207,000
44,921,735	Merrill Lynch International	1.40%	24/01/2023	44,921,735
44,701,218	Merrill Lynch International	0.66%	23/11/2022	44,701,218
42,122,000	Merrill Lynch International	0.66%	24/10/2022	42,122,000
40,328,800	Merrill Lynch International	(0.08)%	22/09/2022	40,328,800
38,841,218	Merrill Lynch International	0.66%	23/11/2022	38,841,218
37,156,218	Merrill Lynch International	0.66%	23/11/2022	37,156,218
36,992,000	Merrill Lynch International	0.66%	24/10/2022	36,992,000
36,268,000	Merrill Lynch International	(0.08)%	22/09/2022	36,268,000
35,553,735	Merrill Lynch International	1.40%	22/12/2022	35,553,735
35,101,800	Merrill Lynch International	(0.26)%	24/08/2022	35,101,800
34,986,218	Merrill Lynch International	1.40%	23/11/2022	34,986,218
34,893,800	Merrill Lynch International	(0.50)%	22/07/2022	34,893,800
34,293,000	Merrill Lynch International	(0.08)%	22/09/2022	34,293,000
33,681,800	Merrill Lynch International	(0.26)%	24/08/2022	33,681,800
33,007,000	Merrill Lynch International	0.66%	24/10/2022	33,007,000
32,271,800	Merrill Lynch International	(0.26)%	24/08/2022	32,271,800
31,383,800	Merrill Lynch International	(0.50)%	22/07/2022	31,383,800
31,038,735	Merrill Lynch International	1.40%	22/12/2022	31,038,735
30,756,218	Merrill Lynch International	1.40%	23/11/2022	30,756,218
29,748,800	Merrill Lynch International	(0.50)%	22/07/2022	29,748,800
29,357,000	Merrill Lynch International	0.66%	24/10/2022	29,357,000
29,111,218	Merrill Lynch International	1.40%	23/11/2022	29,111,218

L&G Longer Dated All Commodities UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
562,621,724	Barclays Bank Plc	1.89%	22/07/2022	562,621,724
555,448,724	Barclays Bank Plc	1.76%	22/07/2022	555,448,724
546,860,859	Barclays Bank Plc	2.63%	22/09/2022	546,860,859
532,478,859	Barclays Bank Plc	2.61%	24/10/2022	532,478,859
523,666,724	Barclays Bank Plc	1.89%	22/07/2022	523,666,724
519,600,859	Barclays Bank Plc	2.63%	22/09/2022	519,600,859
505,490,724	Barclays Bank Plc	1.89%	24/08/2022	505,490,724
497,434,859	Barclays Bank Plc	3.38%	23/11/2022	497,434,859
494,163,859	Barclays Bank Plc	2.61%	24/10/2022	494,163,859
492,636,724	Barclays Bank Plc	1.89%	22/07/2022	492,636,724
491,673,859	Barclays Bank Plc	4.15%	22/12/2022	491,673,859
486,980,724	Barclays Bank Plc	1.89%	24/08/2022	486,980,724
476,544,859	Barclays Bank Plc	4.13%	23/11/2022	476,544,859
475,383,859	Barclays Bank Plc	2.61%	24/10/2022	475,383,859
464,028,859	Barclays Bank Plc	4.15%	22/12/2022	464,028,859
463,520,724	Barclays Bank Plc	1.89%	24/08/2022	463,520,724
447,819,859	Barclays Bank Plc	4.65%	24/01/2023	447,819,859
440,818,859	Barclays Bank Plc	4.15%	22/12/2022	440,818,859
28,446,135	Barclays Bank Plc	1.89%	24/08/2022	28,446,135
15,205,000	Barclays Bank Plc	2.63%	22/09/2022	15,205,000

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
618,668,724	Barclays Bank Plc	1.76%	22/07/2022	618,668,724
562,621,724	Barclays Bank Plc	1.89%	22/07/2022	562,621,724
555,448,724	Barclays Bank Plc	1.76%	22/07/2022	555,448,724
546,860,859	Barclays Bank Plc	2.63%	22/09/2022	546,860,859
532,478,859	Barclays Bank Plc	2.61%	24/10/2022	532,478,859
523,666,724	Barclays Bank Plc	1.89%	22/07/2022	523,666,724
519,600,859	Barclays Bank Plc	2.63%	22/09/2022	519,600,859
505,490,724	Barclays Bank Plc	1.89%	24/08/2022	505,490,724
497,434,859	Barclays Bank Plc	3.38%	23/11/2022	497,434,859
494,163,859	Barclays Bank Plc	2.61%	24/10/2022	494,163,859
492,636,724	Barclays Bank Plc	1.89%	22/07/2022	492,636,724
491,673,859	Barclays Bank Plc	4.15%	22/12/2022	491,673,859
486,980,724	Barclays Bank Plc	1.89%	24/08/2022	486,980,724
476,544,859	Barclays Bank Plc	4.13%	23/11/2022	476,544,859
475,383,859	Barclays Bank Plc	2.61%	24/10/2022	475,383,859
464,028,859	Barclays Bank Plc	4.15%	22/12/2022	464,028,859
463,520,724	Barclays Bank Plc	1.89%	24/08/2022	463,520,724
440,818,859	Barclays Bank Plc	4.15%	22/12/2022	440,818,859
28,446,135	Barclays Bank Plc	1.89%	24/08/2022	28,446,135
15,205,000	Barclays Bank Plc	2.63%	22/09/2022	15,205,000

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF**Statement of significant purchases**

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
17,446,465	Merrill Lynch International	3.43%	24/01/2023	17,446,465
14,784,757	Merrill Lynch International	1.19%	24/08/2022	14,784,757
13,041,287	Merrill Lynch International	1.69%	22/09/2022	13,041,287
12,390,319	Merrill Lynch International	2.93%	22/12/2022	12,390,319
12,076,898	Merrill Lynch International	2.19%	23/11/2022	12,076,898
11,797,604	Merrill Lynch International	1.19%	22/07/2022	11,797,604
11,791,287	Merrill Lynch International	1.69%	22/09/2022	11,791,287
11,544,757	Merrill Lynch International	1.19%	24/08/2022	11,544,757
11,181,287	Merrill Lynch International	1.69%	22/09/2022	11,181,287
10,946,898	Merrill Lynch International	2.93%	23/11/2022	10,946,898
10,870,319	Merrill Lynch International	2.93%	22/12/2022	10,870,319
10,801,287	Merrill Lynch International	1.69%	22/09/2022	10,801,287
10,274,898	Merrill Lynch International	1.69%	24/10/2022	10,274,898
10,104,757	Merrill Lynch International	1.19%	24/08/2022	10,104,757
9,536,900	Merrill Lynch International	2.93%	23/11/2022	9,536,900
9,434,757	Merrill Lynch International	1.19%	24/08/2022	9,434,757
8,921,465	Merrill Lynch International	3.43%	24/01/2023	8,921,465
8,750,319	Merrill Lynch International	2.93%	22/12/2022	8,750,319
7,669,465	Merrill Lynch International	2.93%	22/12/2022	7,669,465
7,121,287	Merrill Lynch International	1.69%	22/09/2022	7,121,287
5,596,287	Merrill Lynch International	1.69%	22/09/2022	5,596,287
5,461,000	Merrill Lynch International	2.19%	24/10/2022	5,461,000
4,863,000	Merrill Lynch International	1.69%	22/09/2022	4,863,000
4,659,465	Merrill Lynch International	2.93%	22/12/2022	4,659,465
4,479,287	Merrill Lynch International	1.69%	22/09/2022	4,479,287
4,324,000	Merrill Lynch International	2.19%	24/10/2022	4,324,000
3,423,000	Merrill Lynch International	2.93%	22/12/2022	3,423,000
3,195,000	Merrill Lynch International	2.18%	24/10/2022	3,195,000

L&G FTSE 100® Leveraged (Daily 2x) UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
17,446,465	Merrill Lynch International	3.43%	24/01/2023	17,446,465
14,784,757	Merrill Lynch International	1.19%	24/08/2022	14,784,757
13,757,604	Merrill Lynch International	1.19%	22/07/2022	13,757,604
13,041,287	Merrill Lynch International	1.69%	22/09/2022	13,041,287
12,390,319	Merrill Lynch International	2.93%	22/12/2022	12,390,319
12,076,898	Merrill Lynch International	2.19%	23/11/2022	12,076,898
11,797,604	Merrill Lynch International	1.19%	22/07/2022	11,797,604
11,791,287	Merrill Lynch International	1.69%	22/09/2022	11,791,287
11,544,757	Merrill Lynch International	1.19%	24/08/2022	11,544,757
11,181,287	Merrill Lynch International	1.69%	22/09/2022	11,181,287
10,946,898	Merrill Lynch International	2.93%	23/11/2022	10,946,898
10,870,319	Merrill Lynch International	2.93%	22/12/2022	10,870,319
10,801,287	Merrill Lynch International	1.69%	22/09/2022	10,801,287
10,274,898	Merrill Lynch International	1.69%	24/10/2022	10,274,898
10,104,757	Merrill Lynch International	1.19%	24/08/2022	10,104,757
9,536,900	Merrill Lynch International	2.93%	23/11/2022	9,536,900
9,434,757	Merrill Lynch International	1.19%	24/08/2022	9,434,757
8,750,319	Merrill Lynch International	2.93%	22/12/2022	8,750,319
7,669,465	Merrill Lynch International	2.93%	22/12/2022	7,669,465
7,121,287	Merrill Lynch International	1.69%	22/09/2022	7,121,287
5,596,287	Merrill Lynch International	1.69%	22/09/2022	5,596,287
5,461,000	Merrill Lynch International	2.19%	24/10/2022	5,461,000
4,863,000	Merrill Lynch International	1.69%	22/09/2022	4,863,000
4,659,465	Merrill Lynch International	2.93%	22/12/2022	4,659,465
4,479,287	Merrill Lynch International	1.69%	22/09/2022	4,479,287
4,324,000	Merrill Lynch International	2.19%	24/10/2022	4,324,000
3,423,000	Merrill Lynch International	2.93%	22/12/2022	3,423,000
3,195,000	Merrill Lynch International	2.18%	24/10/2022	3,195,000

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF**Statement of significant purchases**

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
17,235,823	Merrill Lynch International	3.43%	24/01/2023	17,235,823
17,062,751	Merrill Lynch International	1.69%	24/10/2022	17,062,751
16,449,751	Merrill Lynch International	1.69%	22/09/2022	16,449,751
16,160,823	Merrill Lynch International	3.43%	24/01/2023	16,160,823
14,742,751	Merrill Lynch International	1.69%	24/10/2022	14,742,751
13,779,751	Merrill Lynch International	1.69%	22/09/2022	13,779,751
13,246,823	Merrill Lynch International	2.93%	22/12/2022	13,246,823
12,400,823	Merrill Lynch International	3.43%	24/01/2023	12,400,823
11,711,751	Merrill Lynch International	2.19%	23/11/2022	11,711,751
10,948,751	Merrill Lynch International	1.19%	24/08/2022	10,948,751
10,747,751	Merrill Lynch International	1.69%	24/10/2022	10,747,751
10,576,751	Merrill Lynch International	2.19%	23/11/2022	10,576,751
10,333,751	Merrill Lynch International	1.19%	24/08/2022	10,333,751
10,196,823	Merrill Lynch International	2.93%	22/12/2022	10,196,823
10,181,751	Merrill Lynch International	2.19%	23/11/2022	10,181,751
9,713,751	Merrill Lynch International	1.19%	22/07/2022	9,713,751
9,588,751	Merrill Lynch International	1.19%	24/08/2022	9,588,751
9,327,751	Merrill Lynch International	1.69%	24/10/2022	9,327,751
7,381,751	Merrill Lynch International	2.19%	23/11/2022	7,381,751
7,037,751	Merrill Lynch International	1.69%	24/10/2022	7,037,751
5,636,751	Merrill Lynch International	2.19%	23/11/2022	5,636,751
5,231,823	Merrill Lynch International	2.93%	22/12/2022	5,231,823
4,851,000	Merrill Lynch International	2.93%	22/12/2022	4,851,000
3,819,000	Merrill Lynch International	2.19%	24/10/2022	3,819,000
3,648,542	Merrill Lynch International	2.93%	23/11/2022	3,648,542
3,635,000	Merrill Lynch International	1.18%	23/11/2022	3,635,000
3,566,000	Merrill Lynch International	2.93%	23/11/2022	3,566,000

L&G FTSE 100® Super Short Strategy (Daily 2x) UCITS ETF**Statement of significant sales**

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
17,235,823	Merrill Lynch International	3.43%	24/01/2023	17,235,823
17,062,751	Merrill Lynch International	1.69%	24/10/2022	17,062,751
16,449,751	Merrill Lynch International	1.69%	22/09/2022	16,449,751
16,160,823	Merrill Lynch International	3.43%	24/01/2023	16,160,823
14,742,751	Merrill Lynch International	1.69%	24/10/2022	14,742,751
13,779,751	Merrill Lynch International	1.69%	22/09/2022	13,779,751
13,246,823	Merrill Lynch International	2.93%	22/12/2022	13,246,823
11,711,751	Merrill Lynch International	2.19%	23/11/2022	11,711,751
10,948,751	Merrill Lynch International	1.19%	24/08/2022	10,948,751
10,747,751	Merrill Lynch International	1.69%	24/10/2022	10,747,751
10,576,751	Merrill Lynch International	2.19%	23/11/2022	10,576,751
10,333,751	Merrill Lynch International	1.19%	24/08/2022	10,333,751
10,196,823	Merrill Lynch International	2.93%	22/12/2022	10,196,823
10,181,751	Merrill Lynch International	2.19%	23/11/2022	10,181,751
10,168,751	Merrill Lynch International	1.19%	22/07/2022	10,168,751
9,713,751	Merrill Lynch International	1.19%	22/07/2022	9,713,751
9,588,751	Merrill Lynch International	1.19%	24/08/2022	9,588,751
9,327,751	Merrill Lynch International	1.69%	24/10/2022	9,327,751
7,381,751	Merrill Lynch International	2.19%	23/11/2022	7,381,751
7,037,751	Merrill Lynch International	1.69%	24/10/2022	7,037,751
5,636,751	Merrill Lynch International	2.19%	23/11/2022	5,636,751
5,231,823	Merrill Lynch International	2.93%	22/12/2022	5,231,823
4,851,000	Merrill Lynch International	2.93%	22/12/2022	4,851,000
3,819,000	Merrill Lynch International	2.19%	24/10/2022	3,819,000
3,648,542	Merrill Lynch International	2.93%	23/11/2022	3,648,542
3,635,000	Merrill Lynch International	1.18%	23/11/2022	3,635,000
3,566,000	Merrill Lynch International	2.93%	23/11/2022	3,566,000

L&G Russell 2000 US Small Cap Quality UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
570	Shockwave Medical Inc	139,960
1,714	Crocs Inc	128,775
2,985	Moelis & Co - Class A	123,308
1,373	Texas Roadhouse Inc - Class A	121,475
878	Chord Energy Corp	109,741
3,370	STAG Industrial Inc (REIT)	105,992
3,144	Artisan Partners Asset Management Inc - Class A	103,522
2,197	Halozyme Therapeutics Inc	102,745
1,551	Matador Resources Co	87,160
1,916	PotlatchDeltic Corp (REIT)	86,763
989	Houlihan Lokey Inc - Class A	84,057
478	Medpace Holdings Inc	83,739
2,014	Essent Group Ltd	80,274
3,476	Magnolia Oil & Gas Corp - Class A	77,480
969	UFP Industries Inc	77,408
907	American States Water Co	76,372
4,674	Old National Bancorp/IN	74,978
623	EMCOR Group Inc	74,627
561	Qualys Inc	74,020
338	Saia Inc	73,506

Statement of significant sales

Nominal	Security Description	Proceeds \$
1,081	PS Business Parks Inc (REIT)	202,517
586	Shockwave Medical Inc	139,923
1,793	Crocs Inc	127,633
1,447	Texas Roadhouse Inc - Class A	126,067
964	Chord Energy Corp	119,296
3,010	Moelis & Co - Class A	117,389
570	Sanderson Farms Inc	115,710
3,782	STAG Industrial Inc (REIT)	113,929
2,128	Halozyme Therapeutics Inc	100,429
3,183	Artisan Partners Asset Management Inc - Class A	98,933
4,524	Vonage Holdings Corp	95,004
1,772	Matador Resources Co	92,966
612	Biohaven Pharmaceutical Holding Co Ltd	90,882
2,083	PotlatchDeltic Corp (REIT)	90,652
1,149	Turning Point Therapeutics Inc	87,037
501	Medpace Holdings Inc	85,669
644	Qualys Inc	82,160
3,329	Rambus Inc	81,504
988	Houlihan Lokey Inc - Class A	81,092
463	CMC Materials Inc	79,941

L&G Gold Mining UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
105,489	Newmont Corp	4,768,155
212,250	Barrick Gold Corp	3,285,909
175,936	Pan American Silver Corp	2,611,151
180,863	Newcrest Mining Ltd	2,262,552
594,183	Evolution Mining Ltd	985,652
217,500	Equinox Gold Corp	732,640
42,163	AngloGold Ashanti Ltd	561,694
135,700	Kinross Gold Corp	473,688
11,000	Agnico Eagle Mines Ltd (Units)	471,184
56,618	Gold Fields Ltd	469,679
78,100	Centerra Gold Inc	393,835
705,768	Ramelius Resources Ltd	376,005
73,583	Northern Star Resources Ltd	371,618
48,100	Yamana Gold Iprefnc (Units)	220,864
255,343	Silver Lake Resources Ltd	205,291
23,219	Fresnillo Plc	188,747
17,400	Alamos Gold Inc - Class A	132,159
15,600	Lundin Gold Inc	108,116
78,100	IAMGOLD Corp	106,251
29,930	Coeur Mining Inc	105,131

Statement of significant sales

Nominal	Security Description	Proceeds \$
156,508	AngloGold Ashanti Ltd	2,593,227
344,351	Northern Star Resources Ltd	2,243,265
505,400	Kinross Gold Corp	1,998,268
121,500	Barrick Gold Corp	1,933,734
40,774	Newmont Corp	1,816,553
151,612	Gold Fields Ltd	1,455,649
798,316	IAMGOLD Corp	1,399,169
156,100	Lundin Gold Inc	1,316,791
120,148	Fresnillo Plc	1,198,354
22,000	Agnico Eagle Mines Ltd (Units)	1,028,273
111,800	Alamos Gold Inc - Class A	983,684
69,078	Newcrest Mining Ltd	872,725
2,149,993	St Barbara Ltd	854,076
155,300	Yamana Gold Inc (Units)	775,758
1,364,448	Westgold Resources Ltd	725,955
1,135,000	Calibre Mining Corp	629,637
182,451	Coeur Mining Inc	605,921
80,600	Victoria Gold Corp	452,848
127,900	Fortuna Silver Mines Inc	429,467
45,200	First Majestic Silver Corp	401,989
1,409,121	Argonaut Gold Inc	367,961
169,662	Evolution Mining Ltd	282,309
56,700	Dundee Precious Metals Inc (Units)	262,122

L&G US Energy Infrastructure MLP UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
33,001,923	Merrill Lynch International	2.26%	24/10/2022	33,001,923
33,001,923	Merrill Lynch International	2.28%	22/09/2022	33,001,923
32,471,923	Merrill Lynch International	3.80%	22/12/2022	32,471,923
32,471,923	Merrill Lynch International	3.03%	23/11/2022	32,471,923
31,611,923	Merrill Lynch International	2.26%	24/10/2022	31,611,923
30,460,923	Merrill Lynch International	4.30%	24/01/2023	30,460,923
30,376,923	Merrill Lynch International	3.80%	22/12/2022	30,376,923
30,151,923	Merrill Lynch International	2.26%	24/10/2022	30,151,923
29,859,923	Merrill Lynch International	2.21%	24/08/2022	29,859,923
28,590,923	Merrill Lynch International	4.30%	24/01/2023	28,590,923
28,164,923	Merrill Lynch International	1.63%	22/07/2022	28,164,923
1,485,000	Merrill Lynch International	4.30%	24/01/2023	1,485,000
1,460,000	Merrill Lynch International	2.26%	24/10/2022	1,460,000
1,085,000	Merrill Lynch International	3.80%	22/12/2022	1,085,000
900,000	Merrill Lynch International	1.63%	22/07/2022	900,000
860,000	Merrill Lynch International	2.26%	24/10/2022	860,000
707,000	Merrill Lynch International	2.37%	24/08/2022	707,000
449,000	Merrill Lynch International	4.30%	24/01/2023	449,000

The above constitutes all the purchases of the Fund during the financial period.

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
33,001,923	Merrill Lynch International	2.26%	24/10/2022	33,001,923
33,001,923	Merrill Lynch International	2.28%	22/09/2022	33,001,923
32,471,923	Merrill Lynch International	3.03%	23/11/2022	32,471,923
32,471,923	Merrill Lynch International	3.80%	22/12/2022	32,471,923
31,611,923	Merrill Lynch International	2.26%	24/10/2022	31,611,923
30,460,923	Merrill Lynch International	4.30%	24/01/2023	30,460,923
30,376,923	Merrill Lynch International	3.80%	22/12/2022	30,376,923
30,151,923	Merrill Lynch International	2.26%	24/10/2022	30,151,923
29,859,923	Merrill Lynch International	2.21%	24/08/2022	29,859,923
29,294,923	Merrill Lynch International	1.63%	22/07/2022	29,294,923
28,164,923	Merrill Lynch International	1.63%	22/07/2022	28,164,923
1,460,000	Merrill Lynch International	2.26%	24/10/2022	1,460,000
1,085,000	Merrill Lynch International	3.80%	22/12/2022	1,085,000
900,000	Merrill Lynch International	1.63%	22/07/2022	900,000
860,000	Merrill Lynch International	2.26%	24/10/2022	860,000
707,000	Merrill Lynch International	2.37%	24/08/2022	707,000

The above constitutes all the sales of the Fund during the financial period.

L&G ROBO Global® Robotics and Automation UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
206,165	QIAGEN NV	10,201,838
123,229	Omniceil Inc	6,014,605
170,300	Harmonic Drive Systems Inc	4,922,447
77,005	Azenta Inc	3,895,019
2,932,840	AutoStore Holdings Ltd '144A'	3,545,459
36,652	iRhythm Technologies Inc	3,476,795
551,615	Hiwin Technologies Corp	3,402,050
265,645	Stratasys Ltd	3,365,210
1,034,803	Estun Automation Co Ltd 'A'	2,834,956
352,338	Ocado Group Plc	2,714,633
88,393	KION Group AG	2,403,475
27,510	Teradyne Inc	2,270,971
45,405	Daifuku Co Ltd	2,253,310
8,729	Zebra Technologies Corp	2,239,208
16,488	NVIDIA Corp	2,194,844
24,148	John Bean Technologies Corp	2,168,363
5,129	ServiceNow Inc	2,063,817
4,348	SMC Corp	1,930,880
29,194	Ambarella Inc	1,904,591
12,241	FANUC Corp	1,839,140
78,215	Jenoptik AG	1,761,966
65,395	Airtac International Group	1,702,052
300,851	Elektro AB	1,662,165
12,255	Manhattan Associates Inc	1,461,150
64,921	Duerr AG	1,447,950
114,411	Samsara Inc	1,441,530
174,298	Luminar Technologies Inc - Class A	1,428,051
42,571	GEA Group AG	1,400,850
32,632	Renishaw Plc	1,342,637
90,756	Fuji Corp/Aichi	1,256,824
22,700	Toyota Industries Corp	1,210,876
11,717	Siemens AG	1,201,061
113,302	Hexagon AB	1,160,721
6,707	Kardex Holding AG	1,109,281

L&G ROBO Global® Robotics and Automation UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
352,394	iRobot Corp	20,353,474
202,900	Harmonic Drive Systems Inc	6,905,317
161,751	Duerr AG	5,321,623
12,742	Tecan Group AG	4,782,835
19,029	Intuitive Surgical Inc	4,732,873
39,527	Krones AG	4,200,487
16,096	Rockwell Automation Inc	3,846,935
2,197,494	AutoStore Holdings Ltd '144A'	3,839,228
27,169	Novanta Inc	3,591,625
139,397	Global Unichip Corp	3,241,216
7,682	Deere & Co	2,989,379
74,990	National Instruments Corp	2,936,656
73,747	GEA Group AG	2,879,157
47,425	Azenta Inc	2,666,660
18,964	Manhattan Associates Inc	2,595,870
55,609	Cognex Corp	2,594,112
20,072	Siemens AG	2,564,644
200,065	Samsara Inc	2,564,548
89,676	Airtac International Group	2,555,331
292,075	Delta Electronics Inc	2,551,621
17,431	iRhythm Technologies Inc	2,539,664
61,943	Cargotec Oyj - Class B	2,451,916
14,255	NVIDIA Corp	2,261,591
13,299	Cadence Design Systems Inc	2,201,384
1,659,337	Siasun Robot & Automation Co Ltd 'A'	2,193,464
27,238	Ambarella Inc	2,103,504
8,999	Nordson Corp	1,990,129
28,790	Globus Medical Inc	1,978,626
4,800	Keyence Corp	1,846,346
61,324	ATS Automation Tooling Systems Inc	1,834,764
757,934	Vicarious Surgical Inc	1,640,535
10,400	FANUC Corp	1,582,908

L&G Cyber Security UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
1,497,274	Ziff Davis Inc	116,948,011
4,407,445	SentinelOne Inc	105,045,535
1,277,619	Cloudflare Inc	60,738,134
500,639	Splunk Inc	43,010,798
9,550,650	Darktrace Plc	38,344,715
929,782	Jamf Holding Corp	23,003,723
2,122,516	N-able Inc	22,242,267
413,260	Fortinet Inc	21,885,673
6,263,414	Micro Focus International	20,764,434
240,056	Akamai Technologies Inc	20,608,442
4,401,259	BlackBerry Ltd	20,059,005
1,488,605	Softcat Plc	19,160,496
610,728	Juniper Networks Inc	17,327,132
789,371	Gen Digital Inc	17,192,136
482,955	NetScout Systems Inc	16,554,816
139,593	Check Point Software Technologies Ltd	16,197,169
350,058	Cisco Systems Inc	15,020,189
1,404,396	Atos SE	14,134,027
2,174,815	Rackspace Technology Inc	9,996,336
63,222	CrowdStrike Holdings Inc	9,605,714
151,269	Okta Inc	9,520,553
194,411	Rapid7 Inc	9,429,378
64,092	CyberArk Software Ltd	9,336,656
51,834	Palo Alto Networks Inc	8,792,843
65,906	Qualys Inc	8,685,447
167,400	Trend Micro Inc/Japan	8,670,460

L&G Cyber Security UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
4,886,646	Ping Identity Holding Corp	138,866,903
1,124,813	VMware Inc	124,333,237
1,399,752	NetScout Systems Inc	45,105,106
602,047	Sailpoint Technologies Holdings Inc	37,973,673
6,263,414	Micro Focus International	36,278,489
274,186	Qualys Inc	35,147,704
606,388	Cloudflare Inc	33,245,079
12,884,785	NCC Group Plc	29,637,100
555,500	Trend Micro Inc/Japan	29,008,648
180,643	CyberArk Software Ltd	26,142,611
206,081	Check Point Software Technologies Ltd	25,270,758
836,330	Gen Digital Inc	19,335,621
326,691	Fortinet Inc	18,558,009
164,095	Booz Allen Hamilton Holding Corp - Class A	15,267,534
354,905	Parsons Corp	14,432,623
640,358	SentinelOne Inc	14,431,432
42,745	Palo Alto Networks Inc	14,022,216
1,488,776	Fastly Inc	13,907,232
898,684	A10 Networks Inc	12,585,566
369,885	Juniper Networks Inc	10,754,720
239,052	Cisco Systems Inc	10,706,694
113,668	Akamai Technologies Inc	10,070,163
1,930,871	Darktrace Plc	8,464,669

L&G All Commodities UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
95,549,070	Barclays Bank Plc	1.89%	22/07/2022	95,549,070
95,549,070	Barclays Bank Plc	1.76%	22/07/2022	95,549,070
93,074,070	Barclays Bank Plc	1.89%	24/08/2022	93,074,070
92,569,070	Barclays Bank Plc	2.63%	22/09/2022	92,569,070
88,989,070	Barclays Bank Plc	1.89%	24/08/2022	88,989,070
88,774,070	Barclays Bank Plc	1.89%	22/07/2022	88,774,070
88,724,070	Barclays Bank Plc	2.61%	24/10/2022	88,724,070
88,249,070	Barclays Bank Plc	2.63%	22/09/2022	88,249,070
84,834,070	Barclays Bank Plc	2.63%	22/09/2022	84,834,070
84,039,070	Barclays Bank Plc	2.61%	24/10/2022	84,039,070
79,269,070	Barclays Bank Plc	2.61%	24/10/2022	79,269,070
71,894,070	Barclays Bank Plc	2.61%	24/10/2022	71,894,070
67,044,070	Barclays Bank Plc	4.65%	24/01/2023	67,044,070
67,044,070	Barclays Bank Plc	4.15%	22/12/2022	67,044,070
66,517,070	Barclays Bank Plc	3.38%	23/11/2022	66,517,070
64,714,070	Barclays Bank Plc	2.61%	24/10/2022	64,714,070
64,209,070	Barclays Bank Plc	4.65%	24/01/2023	64,209,070
61,754,070	Barclays Bank Plc	2.61%	24/10/2022	61,754,070
3,890,000	Barclays Bank Plc	2.63%	22/09/2022	3,890,000
2,995,000	Barclays Bank Plc	2.61%	24/10/2022	2,995,000

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
102,009,070	Barclays Bank Plc	1.76%	22/07/2022	102,009,070
95,549,070	Barclays Bank Plc	1.89%	22/07/2022	95,549,070
95,549,070	Barclays Bank Plc	1.76%	22/07/2022	95,549,070
93,074,070	Barclays Bank Plc	1.89%	24/08/2022	93,074,070
92,569,070	Barclays Bank Plc	2.63%	22/09/2022	92,569,070
88,989,070	Barclays Bank Plc	1.89%	24/08/2022	88,989,070
88,774,070	Barclays Bank Plc	1.89%	22/07/2022	88,774,070
88,724,070	Barclays Bank Plc	2.61%	24/10/2022	88,724,070
88,249,070	Barclays Bank Plc	2.63%	22/09/2022	88,249,070
84,834,070	Barclays Bank Plc	2.63%	22/09/2022	84,834,070
84,039,070	Barclays Bank Plc	2.61%	24/10/2022	84,039,070
79,269,070	Barclays Bank Plc	2.61%	24/10/2022	79,269,070
71,894,070	Barclays Bank Plc	2.61%	24/10/2022	71,894,070
67,044,070	Barclays Bank Plc	4.65%	24/01/2023	67,044,070
67,044,070	Barclays Bank Plc	4.15%	22/12/2022	67,044,070
66,517,070	Barclays Bank Plc	3.38%	23/11/2022	66,517,069
64,714,070	Barclays Bank Plc	2.61%	24/10/2022	64,714,070
61,754,070	Barclays Bank Plc	2.61%	24/10/2022	61,754,070
3,890,000	Barclays Bank Plc	2.63%	22/09/2022	3,890,000
2,995,000	Barclays Bank Plc	2.61%	24/10/2022	2,995,000

L&G Battery Value-Chain UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
1,043,900	Toshiba Corp	36,275,476
575,194	Hyundai Electric & Energy System Co Ltd	17,396,465
71,749	Tesla Inc	14,153,287
47,305	SolarEdge Technologies Inc	13,944,354
3,563,400	Nissan Motor Co Ltd	12,666,289
82,047	Volkswagen AG - Preference	11,827,460
420,757	BYD Co Ltd 'H'	10,381,135
159,952	Mercedes-Benz Group AG	9,800,210
746,100	Sumitomo Electric Industries Ltd	8,408,598
102,975	Bayerische Motoren Werke AG	8,353,639
911,900	Panasonic Holdings Corp	7,574,407
258,004	ABB Ltd	7,480,240
2,116,636	Pilbara Minerals Ltd	6,614,050
1,561,626	ESS Tech Inc	6,081,039
88,059	EnerSys	5,988,508
157,100	TDK Corp	5,338,700
167,650	Renault SA	5,061,487
378,300	NGK Insulators Ltd	4,987,190
480,343	Allkem Ltd	4,835,206
102,738	Mineral Resources Ltd	4,820,411
547,885	Delta Electronics Inc	4,705,602
146,847	Livent Corp	4,678,873
13,027	LG Energy Solution Ltd	4,646,858
8,489	Samsung SDI Co Ltd	3,722,939
47,827	General Electric Co	3,333,569
642,478	Bolloré SE	3,227,066
2,709,000	Taiwan Cement Corp	3,190,244
265,351	Ivanhoe Electric Inc / US	3,041,122
110,945	AMG Advanced Metallurgical Group NV	2,720,740

L&G Battery Value-Chain UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
472,327	General Electric Co	39,695,813
26,701,446	Taiwan Cement Corp	28,717,577
8,828,497	Pilbara Minerals Ltd	27,136,900
661,262	AMG Advanced Metallurgical Group NV	22,423,907
35,531	LG Energy Solution Ltd	14,487,870
378,453	Renault SA	12,199,478
202,728	Mineral Resources Ltd	10,165,441
770,074	Allkem Ltd	6,921,179
21,817	SolarEdge Technologies Inc	6,141,176
637,000	Delta Electronics Inc	5,559,190
193,059	Livent Corp	5,381,268
79,335	EnerSys	5,370,505
159,900	TDK Corp	5,318,691
184,933	BYD Co Ltd 'H'	5,142,569
465,200	Sumitomo Electric Industries Ltd	5,137,641
177,936	ABB Ltd	5,076,657
62,611	Bayerische Motoren Werke AG	4,971,537
1,382,200	Nissan Motor Co Ltd	4,887,693
367,500	NGK Insulators Ltd	4,832,591
34,975	Volkswagen AG - Preference	4,832,390
583,300	Panasonic Holdings Corp	4,825,872
81,319	Mercedes-Benz Group AG	4,794,889
10,271	Samsung SDI Co Ltd	4,664,071
17,509	Tesla Inc	4,480,284
224,900	GS Yuasa Corp	3,555,728

L&G Pharma Breakthrough UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
55,630	Xencor Inc	1,587,444
18,087	Sanofi	1,521,965
42,949	Supernus Pharmaceuticals Inc	1,499,880
8,852	BeiGene Ltd ADR	1,482,991
128,883	Amicus Therapeutics Inc	1,404,857
54,242	Travere Therapeutics Inc	1,360,307
9,696	Seagen Inc	1,354,082
13,788	Horizon Therapeutics Plc	1,032,976
38,315	Emergent BioSolutions Inc	742,431
62,691	Grifols SA	707,146
2,397	Biogen Inc	650,047
11,225	Nippon Shinyaku Co Ltd	635,766
24,090	Chugai Pharmaceutical Co Ltd	610,701
13,792	Ultragenyx Pharmaceutical Inc	592,904
1,049,683	Sino Biopharmaceutical Ltd	575,156
3,690	AbbVie Inc	563,415
5,295	Ipsen SA	551,914
1,588	Roche Holding AG	536,188
5,832	Novartis AG ADR	499,687
11,424	Basilea Pharmaceutica AG	494,591
6,012	Bristol-Myers Squibb Co	453,963
5,674	Incyte Corp	443,892
1,698	United Therapeutics Corp	441,348
1,347	Vertex Pharmaceuticals Inc	412,319
1,843	Alnylam Pharmaceuticals Inc	407,862
5,929	Pharma Mar SA	399,726
4,220	BioMarin Pharmaceutical Inc	396,718
2,567	Jazz Pharmaceuticals Plc	387,882
1,848	CSL Ltd	365,668
17,195	Swedish Orphan Biovitrum AB	352,881
7,317	PTC Therapeutics Inc	291,560

L&G Pharma Breakthrough UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
33,425	Ionis Pharmaceuticals Inc	1,548,390
13,604	Sarepta Therapeutics Inc	1,523,325
30,750	Halozyme Therapeutics Inc	1,290,419
3,454	Genmab A/S	1,248,982
6,370	Johnson & Johnson	1,067,481
44,782	Kyowa Kirin Co Ltd	1,017,894
12,850	PTC Therapeutics Inc	675,735
53,950	Amryt Pharma Plc ADR	403,566
83,551	Oxford Biomedica Plc	403,087
1,638	United Therapeutics Corp	358,782
102,821	Nektar Therapeutics	356,745
24,357	Clinuvel Pharmaceuticals Ltd	343,293
1,631	Alnylam Pharmaceuticals Inc	339,721
917	Vertex Pharmaceuticals Inc	269,660
2,836	BioMarin Pharmaceutical Inc	251,132
12,013	Swedish Orphan Biovitrum AB	237,536
454	Biogen Inc	123,283
669	CSL Ltd	120,104
2,106	Pharma Mar SA	119,029
3,351	Xencor Inc	96,075

L&G Ecommerce Logistics UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
832,894	Ocado Group Plc	4,723,988
173,428	Zalando SE '144A'	4,017,089
123,212	Shopify Inc - Class A	3,736,513
38,556	CJ Logistics Corp	2,357,982
1,091	AP Moller - Maersk A/S - Class B	2,302,502
17,568	DSV A/S	2,285,929
19,765	Prologis Inc (REIT)	2,100,349
57,216	GXO Logistics Inc	2,056,443
58,689	Deutsche Post AG	2,020,338
457,000	Rakuten Group Inc	2,005,068
45,107	eBay Inc	1,788,893
38,286	Mainfreight Ltd	1,550,632
8,593	FedEx Corp	1,455,382
6,579	Kuehne + Nagel International AG	1,444,002
11,507	Amazon.com Inc	1,333,167
13,451	Alibaba Group Holding Ltd ADR	1,131,999
9,104	Concentrix Corp	1,102,574
614,692	JD Logistics Inc '144A'	1,081,180
13,923	Oracle Corp	1,037,696
10,814	SAP SE	1,010,935
5,549	United Parcel Service Inc - Class B	974,759
17,800	NIPPON EXPRESS HOLDINGS INC	931,149
8,001	TD SYNnex Corp	742,389
60,307	Vipshop Holdings Ltd ADR	620,751
5,687	Expeditors International of Washington Inc	584,618
7,111	Ryder System Inc	553,932
2,000,709	Sinotrans Ltd 'H'	534,922
3,848	Walmart Inc	525,368
4,121	SPS Commerce Inc	522,653
7,504	Descartes Systems Group Inc/The	509,592

L&G Ecommerce Logistics UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
146,483	Hitachi Transport System Ltd	9,304,505
298,694	Kintetsu World Express Inc	9,145,853
438,556	Cia de Distribucion Integral Logista Holdings SA	8,370,505
1,489,756	Bollere SE	6,913,994
271,718	Nippon Yusen KK	5,471,830
755,273	bpost SA	4,046,557
108,505	NTG Nordic Transport Group A/S	3,088,981
454,800	Senko Group Holdings Co Ltd	3,040,424
36,552	Ryder System Inc	2,757,372
1,454,500	Kerry Logistics Network Ltd	2,531,062
1,107,000	Dimerco Express Corp	2,222,834
15,313	Manhattan Associates Inc	2,002,454
27,650	Descartes Systems Group Inc/The	1,834,405
14,579	SPS Commerce Inc	1,809,151
190,039	Vipshop Holdings Ltd ADR	1,752,976
16,562	Expeditors International of Washington Inc	1,604,338
224,100	Japan Post Holdings Co Ltd	1,549,236
8,978	Walmart Inc	1,220,543
26,160	Mainfreight Ltd	1,125,719
11,792	TD SYNnex Corp	1,105,155
14,692	Oracle Corp	1,051,426
4,576	Kuehne + Nagel International AG	1,048,568
5,780	United Parcel Service Inc - Class B	1,044,881
11,538	SAP SE	1,033,322
18,900	NIPPON EXPRESS HOLDINGS INC	1,029,638
28,293	Deutsche Post AG	995,033
531,116	JD Logistics Inc '144A'	991,378
6,973	DSV A/S	978,701
12,805	CJ Logistics Corp	972,346
445	AP Moller - Maersk A/S - Class B	970,216
5,240	FedEx Corp	945,425
10,790	Alibaba Group Holding Ltd ADR	925,353
21,994	GXO Logistics Inc	920,539

L&G US Equity UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
36,424	Apple Inc	5,334,185
17,080	Microsoft Corp	4,156,720
22,690	Amazon.com Inc	2,209,790
6,992	Tesla Inc	1,472,328
15,182	Alphabet Inc	1,439,824
12,490	Alphabet Inc - Class A	1,206,080
2,054	UnitedHealth Group Inc	1,104,894
6,060	Johnson & Johnson	1,065,859
9,295	Exxon Mobil Corp	1,027,222
3,258	Berkshire Hathaway Inc - Class B	995,225
6,586	JPMorgan Chase & Co	876,230
5,531	NVIDIA Corp	873,445
4,585	Chevron Corp	829,026
3,670	Visa Inc - Class A	770,056
2,031	Eli Lilly & Co	739,009
2,360	Home Depot Inc/The	737,126
5,111	Procter & Gamble Co/The	734,162
13,340	Pfizer Inc	657,308
4,146	AbbVie Inc	646,731
1,848	Mastercard Inc	636,123

L&G US Equity UCITS ETF**Statement of significant sales**

Nominal	Security Description	Proceeds \$
14,647	Apple Inc	2,178,060
6,190	Microsoft Corp	1,579,225
6,907	NVIDIA Corp	1,273,764
7,458	Amazon.com Inc	720,632
6,830	Alphabet Inc - Class A	647,556
8,272	Twitter Inc	440,959
2,020	Tesla Inc	415,438
734	UnitedHealth Group Inc	398,407
3,811	Exxon Mobil Corp	396,852
2,174	Johnson & Johnson	381,673
17,949	Annaly Capital Management Inc (REIT)	368,593
3,859	Alphabet Inc	360,085
1,007	Berkshire Hathaway Inc - Class B	310,655
2,302	JPMorgan Chase & Co	303,806
1,393	Visa Inc - Class A	295,559
901	Home Depot Inc/The	292,501
1,670	Chevron Corp	280,429
711	Mastercard Inc	251,595
889	Danaher Corp	251,343
1,651	Procter & Gamble Co/The	250,485

L&G UK Equity UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost £
16,028	AstraZeneca Plc	1,747,200
71,493	Shell Plc	1,637,927
208,562	HSBC Holdings Plc	1,069,327
26,023	Unilever Plc	1,043,118
23,484	Diageo Plc	889,859
22,863	British American Tobacco Plc	767,203
161,169	BP Plc	730,220
43,429	GSK Plc	630,174
11,511	Rio Tinto Plc	586,576
105,853	Glencore Plc	523,950
7,967	Reckitt Benckiser Group Plc	491,175
20,192	RELX Plc	476,159
40,509	National Grid Plc	430,468
4,405	London Stock Exchange Group Plc	359,434
11,638	Anglo American Plc	354,321
18,276	Compass Group Plc	346,820
274,064	Vodafone Group Plc	304,581
663,580	Lloyds Banking Group Plc	293,682
10,234	Experian Plc	292,899
29,734	Prudential Plc	285,109
31,505	BAE Systems Plc	247,485
148,999	Barclays Plc	243,368
4,979	Ashtead Group Plc	240,879
10,863	Imperial Brands Plc	217,322
11,897	SSE Plc	200,069
83,638	Tesco Plc	199,161

Statement of significant sales

Nominal	Security Description	Proceeds £
21,236	Meggitt Plc	169,539
17,619	Avast Plc	126,220
4,202	Shell Plc	95,618
36,128	Direct Line Insurance Group PL	71,764
101,099	ITV Plc	69,898
20,215	easyJet Plc	69,295
1,998	Anglo American Plc	55,487
9,583	Darktrace Plc	34,392
4,478	BP Plc	18,385
356	Liberty Global Plc	6,343

The above constitutes all the sales of the Fund during the financial period.

L&G Japan Equity UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
29,300	Toshiba Corp	1,022,325
44,000	SoftBank Corp	471,227
6,100	Sony Group Corp	458,061
29,000	Toyota Motor Corp	411,893
13,400	KDDI Corp	406,408
700	Keyence Corp	258,546
4,800	Hitachi Ltd	232,559
11,900	Aeon Co Ltd	220,522
700	Tokyo Electron Ltd	191,999
101,300	Seven Bank Ltd	191,531
3,100	Hitachi Transport System Ltd	188,901
6,300	Ezaki Glico Co Ltd	183,099
5,800	Recruit Holdings Co Ltd	179,451
3,600	MEIJI Holdings Co Ltd	178,308
400	SMC Corp	170,103
9,600	Kewpie Corp	164,410
8,100	Mitsui OSK Lines Ltd	164,264
1,000	Daikin Industries Ltd	160,501
5,000	Daiichi Sankyo Co Ltd	146,053
3,300	SoftBank Group Corp	141,488
12,300	Inpex Corp	139,074
4,700	Takeda Pharmaceutical Co Ltd	132,623

L&G Japan Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
199,200	Toyota Motor Corp	3,062,781
24,500	Sony Group Corp	1,960,882
4,200	Keyence Corp	1,522,827
39,700	Nippon Telegraph & Telephone Corp	1,123,066
206,100	Mitsubishi UFJ Financial Group Inc	1,091,496
33,300	KDDI Corp	1,050,909
20,300	Hitachi Ltd	956,323
7,600	Shin-Etsu Chemical Co Ltd	878,812
2,900	Tokyo Electron Ltd	874,665
33,000	Daiichi Sankyo Co Ltd	872,974
2,000	Nintendo Co Ltd	870,699
21,800	SoftBank Group Corp	850,590
25,600	Recruit Holdings Co Ltd	810,252
72,300	SoftBank Corp	788,295
26,900	Takeda Pharmaceutical Co Ltd	768,397
4,600	Daikin Industries Ltd	735,134
24,700	Mitsubishi Corp	693,218
25,200	ITOCHU Corp	691,016
27,500	Honda Motor Co Ltd	668,338
31,300	Mitsui & Co Ltd	661,932
11,400	Tokio Marine Holdings Inc	654,889
6,900	Hoya Corp	642,259
11,700	Murata Manufacturing Co Ltd	632,383

L&G Global Equity UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
2,510	Apple Inc	380,821
1,189	Microsoft Corp	303,465
1,477	Amazon.com Inc	172,119
402	Tesla Inc	144,049
1,170	Alphabet Inc - Class A	123,145
638	Johnson & Johnson	110,117
126	UnitedHealth Group Inc	68,052
472	Procter & Gamble Co/The	67,807
605	Globe Life Inc	59,889
371	Meta Platforms Inc - Class A	54,439
365	AbbVie Inc	54,119
99	Thermo Fisher Scientific Inc	52,487
203	Danaher Corp	51,902
97	ASML Holding NV	50,955
417	Nestle SA	49,798
177	Berkshire Hathaway Inc - Class B	49,787
1,341	Bank of America Corp	49,290
277	PepsiCo Inc	48,897
1,006	Pfizer Inc	48,356
445	Abbott Laboratories	47,114

Statement of significant sales

Nominal	Security Description	Proceeds \$
10,081	Apple Inc	1,506,136
4,631	Microsoft Corp	1,132,477
5,626	Amazon.com Inc	529,521
3,888	Alphabet Inc - Class A	380,914
3,188	Alphabet Inc	312,251
582	UnitedHealth Group Inc	306,291
1,660	Tesla Inc	303,784
1,776	NVIDIA Corp	293,278
1,624	Johnson & Johnson	285,903
2,497	Exxon Mobil Corp	282,487
1,798	JPMorgan Chase & Co	242,082
771	Berkshire Hathaway Inc - Class B	241,055
1,524	Procter & Gamble Co/The	219,016
666	Home Depot Inc/The	212,169
1,147	Chevron Corp	210,900
967	Visa Inc - Class A	205,432
1,717	Nestle SA	201,189
521	Eli Lilly & Co	189,153
507	Mastercard Inc	175,666
3,580	Pfizer Inc	174,569

L&G Europe ex UK Equity UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost €
10,220	Nestle SA	1,126,977
3,196	Roche Holding AG	1,042,619
2,000	ASML Holding NV	980,670
7,446	Novo Nordisk A/S	829,712
9,241	Novartis AG	753,858
1,134	LVMH Moet Hennessy Louis Vuitton SE	735,200
12,280	TotalEnergies SE	681,402
5,138	SAP SE	481,986
4,524	Sanofi	397,256
1,140	L'Oreal SA	374,375
2,819	Schneider Electric SE	365,926
2,954	Siemens AG	338,970
12,439	AXA SA	311,173
1,670	Allianz SE	304,926
2,785	Airbus SE	301,629
32,097	Iberdrola SA	273,465
5,357	BNP Paribas SA	261,500
1,374	Pernod Ricard SA	250,593
12,925	Deutsche Telekom AG	250,117
2,620	Vinci SA	247,056

L&G Europe ex UK Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds €
53,669	Swedish Match AB	570,693
18,165	Atlantia SpA	416,885
22,399	Vivendi SE	186,259
3,682	Randstad NV	185,149
12,504	Electricite de France SA	149,378
7,897	Siemens Gamesa Renewable Energy	142,340
13,951	ABN AMRO Bank NV	138,603
44,107	AIB Group Plc	128,313
1,946	Amundi SA	95,637
4,019	GN Store Nord AS	86,742
3,073	Naturgy Energy Group SA	78,952
558	Novo Nordisk A/S	64,495
17,815	CaixaBank SA	60,054
3,913	Assicurazioni Generali SpA	59,655
7,193	Securitas AB	59,441
18,190	Sinch AB	59,437
29	AP Moller - Maersk A/S - Class A	56,865
3,338	Buzzi Unicem SpA	55,394
2,738	Accelleron Industries Ltd	46,313
1,188	Lundin Energy Mergerco AB	43,266
541	VGP NV	38,940
42,870	Storskogen Group AB	33,876
12,816	Sagax AB	31,589

L&G Asia Pacific ex Japan Equity UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
132,639	BHP Group Ltd	3,623,082
45,734	Commonwealth Bank of Australia	3,072,471
298,200	AIA Group Ltd	2,819,654
12,502	CSL Ltd	2,413,788
109,410	Westpac Banking Corp	1,643,008
72,968	National Australia Bank Ltd	1,491,378
95,053	ANZ Group Holdings Ltd	1,440,280
11,171	Macquarie Group Ltd	1,309,674
33,400	Hong Kong Exchanges & Clearing Ltd	1,266,856
50,210	Woodside Energy Group Ltd	1,193,610
47,900	DBS Group Holdings Ltd	1,161,902
223,819	Atlas Arteria Ltd	952,058
29,508	Wesfarmers Ltd	907,141
100,500	Oversea-Chinese Banking Corp Ltd	880,255
38,200	United Overseas Bank Ltd	775,332
81,160	Transurban Group	747,415
32,297	Woolworths Group Ltd	744,762
287,006	Telstra Group Ltd	742,355
9,818	Rio Tinto Ltd	644,913
48,089	Fortescue Metals Group Ltd	588,685
8,832	Sea Ltd ADR	540,048
41,798	Goodman Group (REIT)	528,466
43,500	Sun Hung Kai Properties Ltd	515,761

L&G Asia Pacific ex Japan Equity UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
385,400	Capitaland Investment Ltd/Singapore	839,805
9,673	Sea Ltd ADR	811,171
5,300	Jardine Matheson Holdings Ltd	289,211
45,480	ASMPT Ltd	256,903
205,000	HKT Trust & HKT Ltd	251,446
34,000	CK Asset Holdings Ltd	233,927
20,118	Goodman Group (REIT)	220,603
1,732	Macquarie Group Ltd	211,167
12,395	ANZ Group Holdings Ltd	206,389
321,117	Tabcorp Holdings Ltd	199,618
12,369	Westpac Banking Corp	194,207
2,401	Commonwealth Bank of Australia	163,101
137,485	Goodman Property Trust (Units) (REIT)	160,592
165,592	Bank of East Asia Ltd/The	159,599
62,386	DFI Retail Group Holdings Ltd	145,333
12,500	Sun Hung Kai Properties Ltd	138,126
26,000	MTR Corp Ltd	122,564
457,237	Yangzijiang Financial Holding Ltd	103,472
19,500	Power Assets Holdings Ltd	94,038
10,000	AIA Group Ltd	81,128
44,015	Boral Ltd	79,545
4,853	OZ Minerals Ltd	77,382
20,084	Qantas Airways Ltd	76,972
82,300	Suntec Real Estate Investment Trust (Units) (REIT)	76,892
9,064	Charter Hall Group (REIT)	76,618
93,086	AMP Ltd	76,360
15,200	Keppel Corp Ltd	76,236
5,433	SEEK Ltd	76,218
8,123	Allkem Ltd	75,224
25,215	Spark New Zealand Ltd	74,893
16,404	Endeavour Group Ltd/Australia	74,852

L&G Clean Water UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
37,898	IDEX Corp	7,836,493
153,200	Nomura Micro Science Co Ltd	3,967,753
197,083	Consolidated Water Co Ltd	3,575,052
12,710,466	Beijing Enterprises Water Group Ltd	3,149,164
985,493	Rotork Plc	2,844,049
6,054	Geberit AG	2,754,325
172,240	Norma Group SE	2,547,077
67,754	Evoqua Water Technologies Corp	2,527,907
57,952	Pentair Plc	2,521,787
67,275	Aalberts NV	2,447,248
37,519	Sulzer AG	2,398,582
216,367	Pennon Group Plc	2,298,528
39,852	A O Smith Corp	2,170,130
24,087	Middlesex Water Co	2,148,719
1,956,884	China Lesso Group Holdings Ltd	2,134,619
82,532	Zurn Elkay Water Solutions Corp	2,113,520
1,672	Mettler-Toledo International Inc	2,107,864
63,638	Severn Trent Plc	1,975,655
169,501	Mueller Water Products Inc - Class A	1,880,991
4,635	Roper Technologies Inc	1,860,766
148,080	United Utilities Group Plc	1,763,104
9,689	Kadant Inc	1,734,489
62,109	Alfa Laval AB	1,645,109
29,050	Artesian Resources Corp - Class A	1,623,999
10,742	American Water Works Co Inc	1,580,116
17,589	American States Water Co	1,562,594
22,923	SJW Group	1,550,280
11,007	Watts Water Technologies Inc - Class A	1,550,275
32,658	York Water Co/The	1,464,961
73,664	NOV Inc	1,460,972
24,442	Trimble Inc	1,457,566
36,900	Kurita Water Industries Ltd	1,454,046
13,930	Badger Meter Inc	1,438,308
38,801	Bentley Systems Inc - Class B	1,405,085
12,735	Xylem Inc/NY	1,288,859
8,161	Ecolab Inc	1,263,063
122,971	Cia de Saneamento Basico do Estado de Sao Paulo ADR	1,246,670
7,573	Lindsay Corp	1,240,422
146,464	Metso Outotec Oyj	1,201,797
292,994	TETRA Technologies Inc	1,178,490
23,189	Itron Inc	1,172,028
51,437	Energy Recovery Inc	1,149,336
18,959	California Water Service Group	1,143,492
13,077	Franklin Electric Co Inc	1,118,428
43,900	Organo Corp	1,100,548
49,084	Core & Main Inc - Class A	1,097,053

L&G Clean Water UCITS ETF**Statement of significant sales**

Nominal	Security Description	Proceeds \$
111,190	Ingevity Corp	7,318,866
25,739	Danaher Corp	7,132,553
5,342,256	Guangdong Investment Ltd	4,744,910
287,045	Uponor Oyj	3,927,632
314,029	Kemira Oyj	3,761,850
110,611	Northwest Pipe Co	3,471,341
1,890,475	China Water Affairs Group Ltd	1,647,040
117,484	Primo Water Corp	1,593,253
60,627	Energy Recovery Inc	1,487,559
7,608	Lindsay Corp	1,152,960
268,686	TETRA Technologies Inc	1,119,400
112,309	Cia de Saneamento Basico do Estado de Sao Paulo ADR	1,011,493
6,544	Advanced Drainage Systems Inc	865,884
32,345	Core & Main Inc - Class A	763,634
95,890	Metso Outotec Oyj	748,741
130,200	Kitz Corp	727,490
50,500	METAWATER Co Ltd	708,946
27,772	Gorman-Rupp Co/The	706,926
7,201	Xylem Inc/NY	672,169
7,400	Organo Corp	456,653

L&G Artificial Intelligence UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
23,798	CrowdStrike Holdings Inc	3,580,498
76,409	Rapid7 Inc	3,042,047
40,888	Twilio Inc - Class A	2,497,410
10,669	MongoDB Inc - Class A	2,190,605
14,094	Atlassian Corp	2,064,347
76,502	Varonis Systems Inc - Class B	1,920,452
35,241	Alteryx Inc - Class A	1,783,600
16,229	Amazon.com Inc	1,461,498
19,454	Advanced Micro Devices Inc	1,414,764
9,271	NVIDIA Corp	1,278,381
63,000	MediaTek Inc	1,254,747
14,902	Teradyne Inc	1,250,638
448,023	Butterfly Network Inc	1,182,381
86,981	C3.ai Inc	1,176,974
3,420	Adobe Inc	1,125,469
16,741	Ambarella Inc	1,121,061
12,476	Splunk Inc	1,116,594
22,891	Cloudflare Inc	1,110,228
81,138	Samsara Inc	1,021,940
6,147	Tesla Inc	991,042
3,645	Accenture Plc - Class A	986,640
2,365	ServiceNow Inc	972,095
504	Booking Holdings Inc	958,824

L&G Artificial Intelligence UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
90,266	iRobot Corp	5,223,555
45,890	Zendesk Inc	3,553,108
87,189	Tencent Holdings Ltd	3,530,552
29,623	Baidu Inc	3,334,161
330,227	Yext Inc	2,128,045
89,276	Veracyte Inc	2,117,730
368,519	Butterfly Network Inc	2,078,998
17,569	Etsy Inc	2,016,224
96,147	CD Projekt SA	1,793,558
3,014	Fair Isaac Corp	1,681,868
647,603	Appen Ltd	1,523,459
5,451	Netflix Inc	1,476,666
54,000	Global Unichip Corp	1,353,356
54,474	Upstart Holdings Inc	1,333,270
10,497	Arista Networks Inc	1,251,995
15,041	Wix.com Ltd	1,196,080
33,298	Shopify Inc - Class A	1,189,220
4,290	Atlassian Corp Plc	1,044,086
5,522	Snowflake Inc	1,019,896
30,203	Infineon Technologies AG	933,570
1,578	ASML Holding NV NY Reg Shrs	890,202
14,864	New Relic Inc	868,193
11,691	CoStar Group Inc	860,352
4,768	NVIDIA Corp	768,883
168,387	Darktrace Plc	686,286
8,598	Ambarella Inc	684,088
2,157	Tesla Inc	642,933
676	MercadoLibre Inc	606,356
11,819	Cognex Corp	558,295

L&G Healthcare Breakthrough UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
38,703	QIAGEN NV	1,915,173
57,078	Privia Health Group Inc	1,883,609
78,495	CareDx Inc	1,139,558
20,448	Catalent Inc	1,136,207
121,665	NanoString Technologies Inc	1,111,388
20,279	Omnicell Inc	1,085,177
101,333	Editas Medicine Inc - Class A	1,055,802
62,161	Koninklijke Philips NV	1,007,127
138,128	Codexis Inc	861,280
15,332	Azenta Inc	796,369
3,397	Stryker Corp	761,959
19,848	Fulgent Genetics Inc	742,735
65,813	Health Catalyst Inc	703,047
12,016	STAAR Surgical Co	692,097
54,242	Grifols SA	636,743
2,898	Align Technology Inc	619,245
6,096	iRhythm Technologies Inc	607,078
5,755	Abbott Laboratories	602,186
11,921	Integra LifeSciences Holdings Corp	571,954
1,329	Bio-Rad Laboratories Inc	569,460
19,895	Twist Bioscience Corp	543,436
4,039	PerkinElmer Inc	540,228
12,742	Exact Sciences Corp	512,055
49,616	Materialise NV ADR	510,597
2,406	Charles River Laboratories International Inc	492,560
7,269	Eurofins Scientific SE	492,507
179,027	Butterfly Network Inc	484,346
8,554	Baxter International Inc	475,436
10,819	Natera Inc	474,032
13,978	Arrowhead Pharmaceuticals Inc	465,180
19,134	GN Store Nord AS	463,865
5,690	Edwards Lifesciences Corp	457,691
50,946	Tactile Systems Technology Inc	436,313
9,182	Siemens Healthineers AG '144A'	430,466
31,383	Smith & Nephew Plc	387,942
1,868	Illumina Inc	384,769
3,987	CONMED Corp	364,195
4,119	QuidelOrtho Corp	356,913

L&G Healthcare Breakthrough UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
8,187	ABIOMED Inc	2,996,880
8,062	Alnylam Pharmaceuticals Inc	1,664,908
8,415	CSL Ltd	1,629,933
65,112	Veracyte Inc	1,451,189
65,228	EMIS Group Plc	1,408,291
125,338	Grifols SA	1,402,400
13,269	Dexcom Inc	1,353,327
91,265	Editas Medicine Inc - Class A	1,312,936
31,961	Twist Bioscience Corp	1,182,438
5,937	Penumbra Inc	1,147,772
19,283	Glaukos Corp	1,069,107
19,789	Guardant Health Inc	1,056,227
3,897	Insulet Corp	1,026,196
195,042	Butterfly Network Inc	1,021,137
12,380	STAAR Surgical Co	1,003,563
4,554	Medpace Holdings Inc	879,847
19,239	Natera Inc	879,194
106,217	JD Health International Inc '144A'	873,463
28,157	Teladoc Health Inc	873,112
3,506	Intuitive Surgical Inc	862,560
4,848	Moderna Inc	836,859
2,112	Tecan Group AG	793,405
1,103	Regeneron Pharmaceuticals Inc	774,142
13,302	Exact Sciences Corp	617,585
10,647	Azenta Inc	612,163
6,542	BioMarin Pharmaceutical Inc	607,710
7,225	Novocure Ltd	583,637
10,922	Integra LifeSciences Holdings Corp	573,641
2,483	Stryker Corp	562,960
6,565	QuidelOrtho Corp	560,531
12,987	Boston Scientific Corp	546,997
2,993	Veeva Systems Inc - Class A	541,154
6,906	Incyte Corp	539,082
14,885	Arrowhead Pharmaceuticals Inc	516,892

L&G Europe ESG Exclusions Paris Aligned UCITS ETF***Statement of significant purchases**

Nominal	Security Description	Cost €
11,429	Bayer AG	607,291
9,404	Mercedes-Benz Group AG	541,363
8,919	CRH Plc	320,922
17,517	Volvo AB	279,284
1,163	Siemens AG	136,411
12	Chocoladefabriken Lindt & Spruengli AG	124,119
11,481	Atlas Copco AB	116,641
6,177	Investor AB	109,378
981	Novo Nordisk A/S	106,438
853	AstraZeneca Plc	105,653
143	LVMH Moet Hennessy Louis Vuitton SE	100,746
1,145	Novartis AG	92,640
241	L'Oreal SA	84,188
142	ASML Holding NV	81,296
382	Allianz SE	78,314
542	Schneider Electric SE	77,642
614	Nestle SA	70,726
147	Zurich Insurance Group AG	67,225
45	Adyen NV '144A'	65,768
3,463	UBS Group AG	62,010
196	Roche Holding AG	61,582
181	Linde Plc	60,472
1,371	Diageo Plc	60,152

*Effective 4 November 2022, the Fund changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF.

L&G Europe ESG Exclusions Paris Aligned UCITS ETF***Statement of significant sales**

Nominal	Security Description	Proceeds €
5,137	Nestle SA	593,536
1,378	Roche Holding AG	460,077
616	LVMH Moet Hennessy Louis Vuitton SE	419,550
2,976	AstraZeneca Plc	389,896
688	ASML Holding NV	348,387
3,745	Novartis AG	316,399
17,517	Volvo AB	310,478
2,525	Novo Nordisk A/S	288,812
958	Linde Plc	284,325
46,048	HSBC Holdings Plc	272,843
1,249	Allianz SE	229,072
1,884	Siemens AG	214,915
20,051	Iberdrola SA	214,438
4,544	Unilever Plc	213,129
4,466	Diageo Plc	199,517
12,022	Investor AB	194,998
12,133	CNH Industrial NV	182,911
386	Zurich Insurance Group AG	171,972
1,786	Sanofi	149,360
9,003	UBS Group AG	144,818

*Effective 4 November 2022, the Fund changed name from L&G Europe Equity (Responsible Exclusions) UCITS ETF to L&G Europe ESG Exclusions Paris Aligned UCITS ETF.

L&G US ESG Exclusions Paris Aligned UCITS ETF***Statement of significant purchases**

Nominal	Security Description	Cost \$
29,681	Apple Inc	4,260,414
20,215	Tesla Inc	3,293,611
21,977	Alphabet Inc	2,265,101
22,333	Amazon.com Inc	2,119,500
48,548	Freeport-McMoRan Inc	1,463,728
5,117	Microsoft Corp	1,268,058
1,691	Costco Wholesale Corp	830,985
5,738	Salesforce Inc	830,742
19,864	Bank of America Corp	632,318
6,055	Alphabet Inc - Class A	590,879
7,817	Lennar Corp	577,090
3,964	J M Smucker Co/The	553,066
4,117	NVIDIA Corp	549,514
1,741	Carlisle Cos Inc	524,494
960	UnitedHealth Group Inc	498,236
4,190	Wolfspeed Inc	490,153
4,312	Etsy Inc	484,502
4,468	CH Robinson Worldwide Inc	481,386
3,488	First Solar Inc	473,664
8,911	Gaming and Leisure Properties Inc (REIT)	472,508

Statement of significant sales

Nominal	Security Description	Proceeds \$
60,623	Apple Inc	9,154,018
18,234	Caterpillar Inc	4,194,946
14,158	Microsoft Corp	3,336,904
25,137	Amazon.com Inc	2,747,392
9,090	Tesla Inc	2,387,365
2,590	UnitedHealth Group Inc	1,381,005
8,229	Ecolab Inc	1,196,623
8,025	Procter & Gamble Co/The	1,132,343
18,813	Twitter Inc	1,009,830
5,368	Johnson & Johnson	920,969
8,884	Alphabet Inc - Class A	874,096
12,706	Coca-Cola Co/The	753,998
2,244	Eli Lilly & Co	753,764
4,633	Texas Instruments Inc	752,866
7,392	Merck & Co Inc	734,008
8,037	Alphabet Inc	730,252
4,609	AbbVie Inc	713,342
2,494	Berkshire Hathaway Inc - Class B	710,598
3,323	Visa Inc - Class A	663,445
13,885	Mosaic Co/The	642,492

*Effective 4 November 2022, the Fund changed name from L&G US Equity (Responsible Exclusions) UCITS ETF to L&G US ESG Exclusions Paris Aligned UCITS ETF.

L&G Clean Energy UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
7,812,446	Saipem SpA	12,300,892
1,314,839	Azure Power Global Ltd	7,597,833
306,432	PNE AG	5,350,128
53,042	Nexans SA	5,076,678
246,438	Solaria Energia y Medio Ambiente SA	4,901,264
188,243	AES Corp/The	4,883,926
501,600	Marubeni Corp	4,875,810
322,586	Nordex SE	3,010,280
71,690	Greenergy Renovables SA	2,456,689
27,987	Energiekontor AG	2,432,985
78,100	West Holdings Corp	2,414,663
70,800	Toyota Tsusho Corp	2,409,368
18,899	Schneider Electric SE	2,363,762
252,926	Scatec ASA '144A'	2,280,039
8,128	SolarEdge Technologies Inc	2,274,812
237,000	Mitsubishi Electric Corp	2,274,627
95,300	Valmet Oyj	2,221,969
47,419	CS Wind Corp	2,168,151
18,277	WSP Global Inc	2,151,723
23,487	Orsted AS '144A'	2,143,121
403,444	ReneSola Ltd ADR	2,137,681
70,400	Mitsubishi Corp	2,109,568
95,801	Vestas Wind Systems A/S	2,099,221
645,992	Downer EDI Ltd	2,026,770
183,700	Sumitomo Electric Industries Ltd	2,025,376
323,800	Hitachi Zosen Corp	1,936,750
6,849	Tesla Inc	1,876,490
28,929	Ameresco Inc - Class A	1,867,739
141,119	Engie SA	1,804,725
98,172	Siemens Gamesa Renewable Energy	1,762,326
53,924	ERG SpA	1,670,863
20,265	NextEra Energy Inc	1,650,875
177,148	Worley Ltd	1,633,760
69,586	EDP Renovaveis SA	1,575,409
165,531	Subsea 7 SA	1,562,042
50,507	Northland Power Inc	1,544,663
86,970	Array Technologies Inc	1,535,856
216,708	Babcock & Wilcox Enterprises Inc	1,472,331
150,832	Iberdrola SA	1,454,862
30,201	ANDRITZ AG	1,435,992
11,204	First Solar Inc	1,385,656
5,113	Enphase Energy Inc	1,362,669
35,319	Neoen SA '144A'	1,329,150
25,007	SMA Solar Technology AG	1,275,240
65,036	Encavis AG	1,267,834
6,864	Acciona SA	1,260,221

L&G Clean Energy UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
266,704	Siemens Gamesa Renewable Energ	5,097,885
318,323	Infrastructure and Energy Alternatives Inc	4,367,195
2,263,606	CTCI Corp	3,436,441
7,947	Samsung SDI Co Ltd	3,435,395
208,494	Yokogawa Electric Corp	3,419,056
3,489,987	Centrica Plc	3,230,895
382,341	Delta Electronics Inc	3,216,383
177,140	Array Technologies Inc	3,119,208
75,351	Enbridge Inc	3,090,131
146,548	Sumitomo Heavy Industries Ltd	2,950,892
92,431	Hyundai Engineering & Construction Co Ltd	2,924,036
290,674	Atlas Copco AB	2,864,240
289,978	E.ON SE	2,499,932
391,383	Peab AB	2,375,963
2,529,985	China Steel Corp	2,365,507
6,876	Enphase Energy Inc	2,151,203
421,256	American Superconductor Corp	2,085,990
15,041	First Solar Inc	1,994,255
23,319	SMA Solar Technology AG	1,199,997
21,695	Canadian Solar Inc	854,561
50,558	TPI Composites Inc	725,534
117,937	Azure Power Global Ltd	702,050

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
1,900,000	United Kingdom Gilt	0.13%	31/01/2024	1,817,985
1,300,000	United Kingdom Gilt	0.13%	31/01/2028	1,091,675
1,000,000	RAC Bond Co Plc 'EMTN'	4.87%	06/05/2026	979,888
1,000,000	Wells Fargo & Co 'EMTN' FRN	3.47%	26/04/2028	970,965
1,000,000	Deutsche Bank AG 'EMTN'	2.63%	16/12/2024	948,650
1,000,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.13%	11/02/2027	925,827
947,000	DNB Bank ASA 'EMTN' FRN	4.00%	17/08/2027	917,046
1,000,000	HSBC Holdings Plc FRN	1.75%	24/07/2027	916,980
885,000	Santander UK Group Holdings Plc 'EMTN' FRN	7.10%	16/11/2027	885,000
950,000	New York Life Global Funding 'EMTN'	1.50%	15/07/2027	820,196
900,000	CaixaBank SA 'EMTN' FRN	1.50%	03/12/2026	809,425
748,000	New York Life Global Funding 'EMTN'	4.35%	16/09/2025	745,928
800,000	Experian Finance Plc 'EMTN'	0.74%	29/10/2025	735,610
800,000	Banque Federative du Credit Mutuel SA 'EMTN'	1.00%	16/07/2026	725,047
700,000	Barclays Plc 'EMTN'	3.13%	17/01/2024	685,597
600,000	Anheuser-Busch InBev SA/NV 'EMTN'	9.75%	30/07/2024	674,197
600,000	America Movil SAB de CV	5.00%	27/10/2026	639,279
620,000	Scottish Widows Ltd	5.50%	16/06/2023	624,750
600,000	DNB Bank ASA FRN	2.63%	10/06/2026	583,872
600,000	Morgan Stanley 'GMTN'	2.63%	09/03/2027	575,694
556,000	Metropolitan Life Global Funding I	4.13%	02/09/2025	547,479
600,000	Virgin Money UK Plc 'GMTN' FRN	4.00%	03/09/2027	512,784
500,000	Heathrow Funding Ltd 'EMTN'	5.23%	15/02/2023	504,158
500,000	AT&T Inc	5.50%	15/03/2027	503,569
500,000	Goldman Sachs Group Inc/The 'EMTN'	4.25%	29/01/2026	502,749
550,000	Credit Suisse Group AG FRN	2.13%	12/09/2025	501,496
500,000	Banque Federative du Credit Mutuel SA 'EMTN'	4.88%	25/09/2025	497,795
500,000	Lloyds Bank Corporate Markets Plc 'EMTN'	1.75%	11/07/2024	485,195
445,000	Heathrow Funding Ltd 'EMTN'	6.75%	03/12/2026	470,823
523,000	Realty Income Corp	1.13%	13/07/2027	455,893
500,000	Barclays Plc 'EMTN'	3.25%	12/02/2027	439,790
400,000	Southern Water Services Finance Ltd	6.64%	31/03/2026	438,981
439,000	Credit Suisse Group AG FRN	7.00%	30/09/2027	437,437

L&G ESG GBP Corporate Bond 0-5 Year UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
1,900,000	United Kingdom Gilt	0.13%	31/01/2024	1,830,337
1,230,000	Barclays Plc	2.38%	06/10/2023	1,229,838
1,090,000	Heathrow Funding Ltd 'EMTN'	5.23%	15/02/2023	1,088,919
800,000	LVMH Moet Hennessy Louis Vuitton SE 'EMTN'	1.00%	11/02/2023	794,488
800,000	RAC Bond Co Plc 'EMTN'	4.87%	06/05/2026	781,246
700,000	Lloyds Banking Group Plc 'EMTN'	7.63%	22/04/2025	767,333
640,000	HSBC Holdings Plc FRN	6.50%	07/07/2023	650,527
700,000	CaixaBank SA 'EMTN' FRN	1.50%	03/12/2026	635,351
600,000	Banque Federative du Credit Mutuel SA	1.88%	13/12/2022	597,951
570,000	Coventry Building Society 'EMTN'	1.50%	23/01/2023	564,682
600,000	First Abu Dhabi Bank PJSC 'EMTN'	0.88%	09/12/2025	519,945
480,000	Nationwide Building Society	1.00%	24/01/2023	474,797
500,000	Credit Suisse Group AG FRN	2.13%	12/09/2025	473,847
430,000	Metropolitan Life Global Funding I	2.63%	05/12/2022	429,698
400,000	BPCE SA '144A'	2.13%	16/12/2022	398,403
400,000	Wells Fargo & Co 'EMTN' FRN	3.47%	26/04/2028	394,192
300,000	Anheuser-Busch InBev SA/NV 'EMTN'	9.75%	30/07/2024	337,173
360,000	Experian Finance Plc 'EMTN'	0.74%	29/10/2025	334,584
301,000	Gatwick Funding Ltd 'EMTN'	5.25%	23/01/2024	302,806
300,000	Telefonica Emisiones SA	5.29%	09/12/2022	301,506
300,000	Annington Funding Plc 'EMTN'	2.65%	12/07/2025	291,186
300,000	Lloyds Bank Corporate Markets Plc 'EMTN'	1.75%	11/07/2024	278,539
270,000	Northumbrian Water Finance Plc	6.88%	06/02/2023	272,339
270,000	Metropolitan Life Global Funding I 'EMTN'	2.88%	11/01/2023	269,374
220,000	Coventry Building Society 'EMTN'	5.88%	28/09/2022	221,143
200,000	New York Life Global Funding	1.75%	15/12/2022	199,396
200,000	New York Life Global Funding	1.63%	15/12/2023	195,358
200,000	Land Securities Capital Markets Plc 'EMTN'	1.97%	08/02/2024	194,470

L&G ESG GBP Corporate Bond UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
1,620,000	United Kingdom Gilt	0.13%	31/01/2024	1,559,104
1,100,000	OP Corporate Bank plc 'GMTN'	1.38%	04/09/2026	944,243
800,000	United Kingdom Gilt	4.50%	07/12/2042	909,776
1,000,000	Bank of America Corp 'EMTN' FRN	1.67%	02/06/2029	817,415
900,000	Zurich Finance Ireland Designated Activity Co 'EMTN' FRN	5.13%	23/11/2052	781,877
1,000,000	United Kingdom Gilt	1.00%	31/01/2032	750,740
604,000	Legal & General Finance Plc 'EMTN'	5.88%	11/12/2031	731,699
600,000	AT&T Inc 'EMTN'	7.00%	30/04/2040	675,245
674,000	Rothesay Life Plc FRN	5.50%	17/09/2029	657,635
600,000	National Grid Electricity Distribution West Midlands Plc 'EMTN'	5.75%	16/04/2032	618,124
625,000	Credit Suisse Group AG FRN	7.00%	30/09/2027	615,847
700,000	Santander UK Group Holdings Plc 'EMTN' FRN	2.42%	17/01/2029	563,333
600,000	Wells Fargo & Co 'EMTN'	2.00%	28/07/2025	556,467
520,000	Thames Water Utilities Finance Plc 'EMTN'	6.75%	16/11/2028	537,085
600,000	SSE Plc 'EMTN'	3.74%	14/04/2171	534,910
514,000	Motability Operations Group Plc 'EMTN'	3.63%	10/03/2036	491,130
600,000	Motability Operations Group Plc 'EMTN'	2.13%	18/01/2042	480,342
500,000	DNB Bank ASA 'EMTN' FRN	4.00%	17/08/2027	477,240
472,000	Santander UK Group Holdings Plc 'EMTN' FRN	7.10%	16/11/2027	472,000
450,000	THFC Funding No 3 Plc 'EMTN'	5.20%	11/10/2043	461,431

L&G ESG GBP Corporate Bond UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
800,000	United Kingdom Gilt	4.50%	07/12/2042	920,397
1,000,000	United Kingdom Gilt	1.00%	31/01/2032	796,000
820,000	United Kingdom Gilt	0.13%	31/01/2024	789,586
504,000	Legal & General Finance Plc 'EMTN'	5.88%	11/12/2031	627,750
530,000	HSBC Bank Plc	5.38%	22/08/2033	508,657
550,000	OP Corporate Bank plc 'GMTN'	1.38%	04/09/2026	472,635
470,000	Scottish Widows Ltd	5.50%	16/06/2023	470,605
500,000	Bank of America Corp 'EMTN' FRN	1.67%	02/06/2029	417,105
400,000	Aviva Plc FRN (Perpetual)	6.13%	29/09/2170	400,162
400,000	Rothsay Life Plc FRN	5.50%	17/09/2029	391,412
600,000	Gatwick Funding Ltd 'EMTN'	2.63%	07/10/2046	371,922
400,000	Anheuser-Busch InBev Worldwide Inc	2.25%	24/05/2029	353,420
410,000	Nationwide Building Society	3.25%	20/01/2028	351,863
300,000	SSE Plc 'EMTN'	8.38%	20/11/2028	336,327
400,000	Anheuser-Busch InBev Worldwide Inc	2.85%	25/05/2037	329,776
325,000	Gatwick Funding Ltd 'EMTN'	5.25%	23/01/2024	326,388
400,000	GlaxoSmithKline Capital Plc 'EMTN'	1.25%	12/10/2028	323,608
300,000	MetLife Inc	5.38%	09/12/2024	302,356
300,000	Gatwick Funding Ltd 'EMTN'	3.38%	20/12/2027	288,578
230,000	British Telecommunications Plc	5.75%	07/12/2028	286,612
300,000	Diageo Finance Plc 'EMTN'	2.38%	08/06/2028	265,393
257,000	Thames Water Utilities Finance Plc 'EMTN'	4.00%	19/06/2025	261,500
240,000	Thames Water Utilities Finance Plc 'EMTN'	6.75%	16/11/2028	261,443
300,000	First Abu Dhabi Bank PJSC	0.88%	09/12/2025	257,553
300,000	Metropolitan Life Global Funding I	0.63%	08/12/2027	247,955
240,000	Bank of America Corp FRN	3.58%	27/04/2031	240,000
240,000	Barclays Plc	2.38%	06/10/2023	240,000
300,000	Wells Fargo & Co 'EMTN'	2.50%	02/05/2029	232,392
220,000	HSBC Bank Plc	6.50%	07/07/2023	223,373

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
1,730,000	Kuwait International Government Bond 'REGS'	3.50%	20/03/2027	1,699,522
1,593,000	Republic of Poland Government International Bond	4.00%	22/01/2024	1,588,075
1,495,000	Republic of Poland Government International Bond	5.50%	16/11/2027	1,519,421
1,580,000	Abu Dhabi Government International Bond 'REGS'	3.13%	11/10/2027	1,496,138
6,000,000	Argentine Republic Government International Bond Step-Up Coupon	0.50%	09/07/2030	1,425,610
1,350,000	Kazakhstan Government International Bond 'REGS'	5.13%	21/07/2025	1,393,835
1,220,000	Barbados Government International Bond 'REGS'	6.50%	01/10/2029	1,149,120
1,129,000	Peruvian Government International Bond	4.13%	25/08/2027	1,092,512
950,000	Panama Government International Bond	8.88%	30/09/2027	1,086,429
1,100,000	Romanian Government International Bond 'REGS'	5.25%	25/11/2027	1,068,013
980,000	Colombia Government International Bond	8.13%	21/05/2024	1,001,075
960,000	Hungary Government International Bond	5.38%	25/03/2024	968,548
1,100,000	Colombia Government International Bond	3.88%	25/04/2027	952,292
790,000	Philippine Government International Bond	10.63%	16/03/2025	900,330
875,000	Croatia Government International Bond 'REGS'	6.00%	26/01/2024	895,450
900,000	Brazilian Government International Bond	4.25%	07/01/2025	890,029
850,000	Brazilian Government International Bond	6.00%	07/04/2026	879,611
900,000	Panama Government International Bond	3.75%	16/03/2025	872,949
925,000	Chile Government International Bond	2.75%	31/01/2027	867,143
900,000	Saudi Government International Bond 'REGS'	3.25%	26/10/2026	863,770
956,000	Romanian Government International Bond 'REGS'	3.00%	27/02/2027	857,628
800,000	Jamaica Government International Bond	6.75%	28/04/2028	846,846
800,000	Oman Government International Bond 'REGS'	6.75%	28/10/2027	810,915
827,000	Qatar Government International Bond 'REGS'	3.40%	16/04/2025	810,704
800,000	Southern Gas Corridor CJSC 'REGS'	6.88%	24/03/2026	787,442
800,000	Qatar Government International Bond 'REGS'	3.25%	02/06/2026	780,875
800,000	Colombia Government International Bond	4.00%	26/02/2024	775,348

L&G ESG Emerging Markets Government Bond (USD) 0-5 Year UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
1,600,000	Croatia Government International Bond 'REGS'	5.50%	04/04/2023	1,596,400
1,370,000	Republic of Poland Government International Bond	3.00%	17/03/2023	1,364,103
1,260,000	Republic of Poland Government International Bond	4.00%	22/01/2024	1,247,834
640,000	Morocco Government International Bond 'REGS'	4.25%	11/12/2022	639,392
550,000	Colombia Government International Bond	8.13%	21/05/2024	566,204
600,000	Jordan Government International Bond 'REGS'	4.95%	07/07/2025	551,088
530,000	Saudi Government International Bond 'REGS'	2.88%	04/03/2023	527,403
550,000	Barbados Government International Bond 'REGS'	6.50%	01/10/2029	507,375
480,000	Hungary Government International Bond	5.38%	21/02/2023	479,741
460,000	Brazilian Government International Bond	2.63%	05/01/2023	457,653
460,000	Panama Government International Bond	4.00%	22/09/2024	453,831
460,000	Republic of Kenya Government International Bond 'REGS'	6.88%	24/06/2024	405,150
400,000	Costa Rica Government International Bond 'REGS'	4.25%	26/01/2023	400,120
400,000	Kuwait International Government Bond 'REGS'	3.50%	20/03/2027	394,518
400,000	Colombia Government International Bond	4.00%	26/02/2024	390,400
400,000	Costa Rica Government International Bond 'REGS'	4.38%	30/04/2025	386,963
400,000	Sharjah Sukuk Program Ltd 'EMTN'	3.85%	03/04/2026	376,661
400,000	El Salvador Government International Bond 'REGS'	7.75%	24/01/2023	364,000
350,000	China Government International Bond	2.63%	02/11/2027	330,965
300,000	Hungary Government International Bond	5.75%	22/11/2023	300,181
300,000	Oman Government International Bond 'REGS'	4.88%	01/02/2025	297,003
300,000	KazMunayGas National Co JSC 'REGS'	4.75%	24/04/2025	293,446
300,000	China Government International Bond 'REGS'	0.40%	21/10/2023	289,266
300,000	Empresa Nacional del Petroleo 'REGS'	3.75%	05/08/2026	284,400
300,000	MDGH GMTN RSC Ltd 'GMTN'	2.50%	21/05/2026	278,127
270,000	CBB International Sukuk Programme Co WLL 'REGS'	4.50%	30/03/2027	256,382

L&G China CNY Bond UCITS ETF*

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
14,500,000	China Government Bond	2.60%	01/09/2032	1,995,533
12,300,000	China Government Bond	2.69%	15/08/2032	1,728,111
8,900,000	China Government Bond	2.50%	25/07/2027	1,296,661
8,000,000	China Government Bond	2.76%	15/05/2032	1,182,071
7,500,000	China Government Bond	2.44%	15/10/2027	1,040,061
7,100,000	China Government Bond	2.75%	15/06/2029	1,015,037
6,800,000	Agricultural Development Bank of China	3.48%	04/02/2028	1,002,449
6,600,000	China Development Bank	2.69%	16/06/2027	943,168
5,800,000	China Government Bond	2.80%	15/11/2032	807,535
5,300,000	China Government Bond	3.01%	13/05/2028	786,422
5,250,000	China Government Bond	2.62%	25/09/2029	742,824
5,000,000	China Government Bond	3.77%	08/03/2025	741,869
5,000,000	China Government Bond	2.91%	14/10/2028	721,899
4,200,000	China Government Bond	2.48%	15/04/2027	603,911
4,100,000	Agricultural Development Bank of China	3.06%	06/06/2032	598,523
4,000,000	China Government Bond	3.02%	22/10/2025	582,730
4,000,000	Agricultural Development Bank of China	2.97%	14/10/2032	556,700
3,700,000	China Development Bank	2.98%	22/04/2032	525,630
3,500,000	China Government Bond	2.47%	02/09/2024	502,655
3,500,000	Agricultural Development Bank of China	2.96%	17/04/2030	500,781
3,000,000	Export-Import Bank of China/The	3.74%	16/11/2030	475,769
3,250,000	China Government Bond	2.18%	25/08/2025	464,034
2,900,000	China Government Bond	3.82%	02/11/2027	441,159
3,000,000	China Development Bank	2.99%	01/03/2029	440,275
3,000,000	China Government Bond	2.84%	08/04/2024	433,187
3,000,000	China Government Bond	2.88%	05/11/2023	432,862
3,000,000	China Development Bank	2.73%	11/11/2024	431,134
2,900,000	Agricultural Development Bank of China	3.58%	22/04/2026	426,068
3,000,000	China Government Bond	2.24%	25/05/2025	418,399
2,900,000	China Development Bank	3.07%	10/03/2030	417,957
2,700,000	China Government Bond	3.25%	06/06/2026	397,316
2,600,000	China Government Bond	3.12%	05/12/2026	381,694
2,700,000	China Development Bank	2.96%	18/07/2032	376,558
2,300,000	Agricultural Development Bank of China	2.74%	23/02/2027	328,214
2,300,000	Export-Import Bank of China/The	2.90%	19/08/2032	322,118
2,200,000	Export-Import Bank of China/The	2.61%	27/01/2027	319,374
2,000,000	Agricultural Development Bank of China	3.52%	24/05/2031	297,751
2,000,000	China Development Bank	3.48%	08/01/2029	295,975

*Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

L&G China CNY Bond UCITS ETF*

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
23,300,000	China Government Bond	2.36%	02/07/2023	3,281,829
21,000,000	China Government Bond	3.01%	13/05/2028	3,117,026
20,000,000	China Government Bond	3.27%	19/11/2030	2,957,841
16,600,000	China Government Bond	3.17%	19/04/2023	2,430,336
16,300,000	China Government Bond	3.19%	11/04/2024	2,350,329
15,700,000	China Government Bond	2.24%	05/03/2023	2,329,946
15,000,000	China Government Bond	3.25%	06/06/2026	2,153,419
14,000,000	China Government Bond	3.02%	22/10/2025	2,048,209
13,000,000	China Government Bond	2.69%	12/08/2026	1,865,134
12,800,000	China Government Bond	3.13%	21/11/2029	1,857,059
12,300,000	China Government Bond	3.29%	23/05/2029	1,825,595
12,500,000	Agricultural Development Bank of China	2.96%	17/04/2030	1,783,839
12,000,000	China Government Bond	2.47%	02/09/2024	1,743,590
12,000,000	China Government Bond	2.85%	04/06/2027	1,738,839
11,600,000	Agricultural Development Bank of China	3.48%	04/02/2028	1,702,092
10,900,000	China Government Bond	3.12%	05/12/2026	1,613,385
11,000,000	China Government Bond	2.91%	14/10/2028	1,589,871
11,000,000	China Government Bond	3.03%	11/03/2026	1,566,536
10,600,000	China Government Bond	1.99%	09/04/2025	1,504,369
10,000,000	China Government Bond	3.28%	03/12/2027	1,502,936
10,500,000	China Government Bond	2.75%	17/02/2032	1,453,277
10,000,000	China Government Bond	3.77%	08/03/2025	1,451,166
10,000,000	China Government Bond	3.02%	27/05/2031	1,450,367
10,000,000	China Government Bond	3.30%	12/07/2023	1,436,125
9,600,000	Agricultural Development Bank of China	3.52%	24/05/2031	1,408,871
9,700,000	China Government Bond	2.95%	16/06/2023	1,378,387
9,500,000	China Government Bond	2.75%	01/09/2023	1,358,750
9,000,000	China Development Bank	3.30%	03/03/2026	1,337,297
8,930,000	Agricultural Development Bank of China	2.20%	01/04/2023	1,315,567
9,000,000	Agricultural Development Bank of China	3.55%	21/11/2023	1,284,458
8,200,000	China Development Bank	4.04%	06/07/2028	1,274,756

*Effective 28 November 2022, the Fund changed name from L&G ESG China CNY Bond UCITS ETF to L&G China CNY Bond UCITS ETF.

L&G UK Gilt 0-5 Year UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost £
5,045,000	United Kingdom Gilt	1.25%	22/07/2027	4,695,034
3,830,000	United Kingdom Gilt	0.63%	07/06/2025	3,570,844
3,507,000	United Kingdom Gilt	1.50%	22/07/2026	3,261,178
3,162,000	United Kingdom Gilt	2.00%	07/09/2025	3,036,963
2,940,000	United Kingdom Gilt	4.25%	07/12/2027	3,022,797
3,160,000	United Kingdom Gilt	0.25%	31/01/2025	2,934,558
2,860,000	United Kingdom Gilt	2.75%	07/09/2024	2,814,202
2,885,000	United Kingdom Gilt	1.00%	22/04/2024	2,786,257
2,783,000	United Kingdom Gilt	2.25%	07/09/2023	2,761,053
2,810,000	United Kingdom Gilt	0.13%	31/01/2024	2,700,699
2,680,000	United Kingdom Gilt	0.75%	22/07/2023	2,640,499
2,775,000	United Kingdom Gilt	0.13%	30/01/2026	2,500,581
2,350,000	United Kingdom Gilt	5.00%	07/03/2025	2,419,314
2,610,000	United Kingdom Gilt	0.38%	22/10/2026	2,308,415

The above constitutes all the purchases of the Fund during the financial period.

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds £
1,690,000	United Kingdom Gilt	0.13%	31/01/2023	1,673,892
940,000	United Kingdom Gilt	0.63%	07/06/2025	887,084
845,000	United Kingdom Gilt	1.50%	22/07/2026	802,441
730,000	United Kingdom Gilt	2.00%	07/09/2025	712,417
705,000	United Kingdom Gilt	2.75%	07/09/2024	701,924
707,000	United Kingdom Gilt	1.00%	22/04/2024	687,965
682,000	United Kingdom Gilt	2.25%	07/09/2023	678,614
630,000	United Kingdom Gilt	0.75%	22/07/2023	621,619
630,000	United Kingdom Gilt	0.13%	31/01/2024	608,661
610,000	United Kingdom Gilt	0.13%	30/01/2026	560,066
535,000	United Kingdom Gilt	5.00%	07/03/2025	559,219
590,000	United Kingdom Gilt	1.25%	22/07/2027	536,571
590,000	United Kingdom Gilt	0.38%	22/10/2026	533,936
85,000	United Kingdom Gilt	0.25%	31/01/2025	79,209

The above constitutes all the sales of the Fund during the financial period.

L&G ESG USD Corporate Bond UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
760,000	Bank of America Corp FRN	6.20	10/11/2028	780,967
740,000	ANZ Bank New Zealand Ltd '144A' FRN	5.55	11/08/2032	702,811
700,000	Scentre Group Trust 1 / Scentre Group Trust 2 '144A'	4.38	28/05/2030	610,320
700,000	Nationwide Building Society '144A' FRN	4.30	08/03/2029	609,620
650,000	Ontario Teachers' Cadillac Fairview Properties Trust '144A'	4.13	01/02/2029	583,997
500,000	Roche Holdings Inc '144A'	7.00	01/03/2039	576,575
600,000	ABN AMRO Bank NV '144A'	4.80	18/04/2026	561,356
600,000	SC Johnson & Son Inc '144A'	4.80	01/09/2040	535,311
700,000	Centene Corp	2.63	01/08/2031	534,576
630,000	Zions Bancorp NA	3.25	29/10/2029	505,333
700,000	Deutsche Bank AG/New York NY FRN	3.73	14/01/2032	491,563
500,000	ING Groep NV 'EMTN' FRN	4.70	22/03/2028	484,450
500,000	Discover Bank 'BKNT' FRN	4.68	09/08/2028	479,686
600,000	Sammons Financial Group Inc '144A'	3.35	16/04/2031	442,758
600,000	Fresenius Medical Care US Finance III Inc '144A'	2.38	16/02/2031	425,537
500,000	Newcrest Finance Pty Ltd '144A'	3.25	13/05/2030	406,167
500,000	British Telecommunications Plc '144A'	3.25	08/11/2029	405,611
500,000	Aroundtown SA 'EMTN'	5.38	21/03/2029	388,673
400,000	Electricite de France SA '144A'	3.63	13/10/2025	385,921
500,000	AmFam Holdings Inc '144A'	2.81	11/03/2031	377,684
400,000	Mosaic Co/The	5.45	15/11/2033	371,772
357,000	Toyota Motor Credit Corp	5.45	10/11/2027	368,138
420,000	KKR Group Finance Co II LLC '144A'	5.50	01/02/2043	364,327
400,000	Standard Chartered Plc 'EMTN' FRN	3.52	12/02/2030	362,687
400,000	Phoenix Group Holdings Plc 'EMTN'	5.38	06/07/2027	348,000
350,000	Mastercard Inc	3.35	26/03/2030	331,593
300,000	JPMorgan Chase & Co FRN	5.55	15/12/2025	300,000
250,000	Dell International LLC / EMC Corp	6.20	15/07/2030	281,959

L&G ESG USD Corporate Bond UCITS ETF

Statement of significant Sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
250,000	Credit Suisse AG/New York NY	1.00	05/05/2023	241,895
250,000	Swiss Re Treasury US Corp '144A'	4.25	06/12/2042	222,868
200,000	HSBC Holdings Plc	3.03	22/11/2023	200,000
200,000	Bank of America Corp	3.00	20/12/2023	200,000
200,000	BNP Paribas SA '144A'	4.71	10/01/2025	199,576
200,000	Marathon Petroleum Corp	3.63	15/09/2024	198,155
200,000	JPMorgan Chase & Co	5.60	15/07/2041	190,694
200,000	Societe Generale SA	4.75	14/09/2028	189,073
200,000	Danske Bank A/S '144A'	1.23	22/06/2024	187,696
200,000	Broadcom Inc '144A'	4.93	15/05/2037	183,084
200,000	Roche Holding AG	4.00	28/11/2044	179,671
200,000	Level 3 Financing Inc	3.88	15/11/2029	172,128
200,000	Standard Chartered Plc	3.27	18/02/2036	162,537
200,000	Triton Container International Ltd	3.15	15/06/2031	162,382
200,000	Standard Chartered Plc	3.60	12/01/2033	152,199
150,000	HSBC Holdings Plc	6.80	01/06/2038	151,619
200,000	Deutsche Bank AG/New York NY FRN	3.73	14/01/2032	149,897
150,000	JPMorgan Chase & Co	3.20	25/01/2023	149,607
150,000	Kinder Morgan Energy Partners LP	5.00	15/08/2042	141,201
135,000	Aflac Inc	4.75	15/01/2049	129,026
125,000	Cheniere Cor pus Christi Holdings LLC	7.00	30/06/2024	127,209
100,000	Dell International LLC / EMC Corp	6.20	15/07/2030	126,397
125,000	GlaxoSmithKline Capital Inc	2.80	18/03/2023	125,000
125,000	Office Properties Income Trust	4.50	01/02/2025	118,310
150,000	Oracle Corp	3.95	25/03/2051	110,460
100,000	Enterprise Products Operating LLC	5.95	01/02/2041	109,457
100,000	Walmart Inc	5.25	01/09/2035	108,243
104,997	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd '144A'	6.50	20/06/2027	106,242

L&G ESG Emerging Markets Corporate Bond (USD) UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
3,300,000	TSMC Arizona Corp	4.50%	22/04/2052	3,228,603
2,600,000	Banco Bilbao Vizcaya Argentaria SA FRN	5.86%	14/09/2026	2,556,288
2,533,000	TSMC Arizona Corp	3.88%	22/04/2027	2,536,769
3,050,000	TSMC Arizona Corp	3.25%	25/10/2051	2,503,635
1,700,000	America Movil SAB de CV	6.13%	30/03/2040	1,804,456
2,200,000	Prudential Plc 'EMTN' FRN	2.95%	03/11/2033	1,776,138
1,700,000	AIA Group Ltd 'REGS'	5.63%	25/10/2027	1,692,180
2,000,000	SABIC Capital I BV	2.15%	14/09/2030	1,683,000
2,250,000	Axiata Spv5 Labuan Ltd 'EMTN'	3.06%	19/08/2050	1,598,501
1,950,000	SK Hynix Inc 'REGS'	2.38%	19/01/2031	1,519,585
1,800,000	GLP Pte Ltd FRN (Perpetual)	4.50%	17/11/2171	1,474,088
1,400,000	Korea Gas Corp 'REGS'	3.88%	13/07/2027	1,393,462
1,500,000	BBVA Bancomer SA/Texas 'REGS' FRN	5.88%	13/09/2034	1,391,250
1,350,000	Korea Electric Power Corp 'REGS'	5.38%	06/04/2026	1,372,569
1,300,000	MAF Global Securities Ltd FRN (Perpetual)	7.88%	30/09/2171	1,320,475
1,300,000	Korea East-West Power Co Ltd 'REGS'	3.60%	06/05/2025	1,292,343
1,600,000	Braskem Netherlands Finance BV 'REGS'	5.88%	31/01/2050	1,270,575
1,252,000	TSMC Global Ltd 'REGS'	4.63%	22/07/2032	1,270,368
1,300,000	MAF Sukuk Ltd 'EMTN'	3.93%	28/02/2030	1,262,725
1,500,000	OCP SA 'REGS'	3.75%	23/06/2031	1,235,550

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
3,100,000	TSMC Arizona Corp	4.50%	22/04/2052	3,038,297
2,900,000	MAF Global Securities Ltd FRN (Perpetual)	5.50%	07/09/2170	2,907,250
2,657,000	Bharti Airtel International Netherlands BV 'REGS'	5.35%	20/05/2024	2,712,797
2,433,000	TSMC Arizona Corp	3.88%	22/04/2027	2,428,251
2,400,000	Oztel Holdings SPC Ltd 'REGS'	5.63%	24/10/2023	2,386,625
2,300,000	Banco Santander Chile 'REGS'	2.70%	10/01/2025	2,162,155
2,500,000	TSMC Arizona Corp	3.25%	25/10/2051	2,026,706
2,100,000	Banco de Credito del Peru S.A. 'REGS'	2.70%	11/01/2025	1,974,690
1,950,000	ADCB Finance Cayman Ltd 'EMTN'	4.50%	06/03/2023	1,952,438
2,680,000	B2W Digital Lux Sarl 'REGS'	4.38%	20/12/2030	1,894,115
2,500,000	Seaspan Corp 'REGS'	5.50%	01/08/2029	1,889,600
2,200,000	Freeport Indonesia PT 'REGS'	5.32%	14/04/2032	1,862,250
1,800,000	DIB Sukuk Ltd	3.63%	06/02/2023	1,801,950
2,500,000	Axiata Spv5 Labuan Ltd 'EMTN'	3.06%	19/08/2050	1,695,586
1,700,000	Saudi Electricity Global Sukuk Co 2 'REGS'	3.47%	08/04/2023	1,689,375
1,650,000	Heungkuk Life Insurance Co Ltd FRN (Perpetual)	4.48%	09/05/2171	1,643,163
1,850,000	C&W Senior Financing DAC 'REGS'	6.88%	15/09/2027	1,614,230
1,773,000	Playtika Holding Corp 'REGS'	4.25%	15/03/2029	1,490,231
1,500,000	Bank of Communications Hong Kong Ltd FRN	2.30%	08/07/2031	1,378,773
1,250,000	CIMB Bank Bhd 'EMTN' FRN	3.20%	09/10/2024	1,250,125

L&G Hydrogen Economy UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
4,046,604	Uniper SE	22,202,180
10,128,247	ITM Power Plc	11,634,293
588,740	Siemens Energy AG	9,163,583
1,462,232	Ballard Power Systems Inc	9,134,987
281,825	Doosan Fuel Cell Co Ltd	7,438,255
346,886	Plug Power Inc	6,050,713
173,299	Chemours Co/The	5,627,751
359,200	Toyota Motor Corp	5,207,184
240,291	Bloom Energy Corp - Class A	5,183,192
54,481	Orsted AS '144A'	5,064,395
1,419,760	FuelCell Energy Inc	5,043,172
3,946,953	Weichai Power Co Ltd 'H'	4,996,761
303,100	Nippon Sanso Holdings Corp	4,996,429
36,963	Hyundai Motor Co	4,809,080
189,357	Johnson Matthey Plc	4,697,341
16,025	Air Products and Chemicals Inc	4,540,784
3,081,198	NEL ASA	4,477,121
18,652	Cummins Inc	4,380,980
80,800	Kyocera Corp	4,197,823
13,074	Linde Plc	4,129,298
27,921	Air Liquide SA	3,875,607
455,830	Ceres Power Holdings Plc	2,459,508
65,052	Kolon Industries Inc	2,339,387
163,504	PowerCell Sweden AB	2,248,828
1,061,814	Hyzon Motors Inc	2,077,378

L&G Hydrogen Economy UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
4,997,145	Uniper SE	20,379,235
596,297	Bloom Energy Corp - Class A	12,561,294
39,017	Cummins Inc	9,658,956
32,753	Air Products and Chemicals Inc	9,619,086
777,264	PowerCell Sweden AB	8,893,681
15,584	Linde Plc	5,119,666
123,566	Kolon Industries Inc	4,309,858
12,304,280	AFC Energy Plc	2,751,722
1,897,906	NEL ASA	2,587,826
522,923	Ceres Power Holdings Plc	2,289,792
330,339	Ballard Power Systems Inc	2,015,176
83,802	SFC Energy AG	1,823,451
119,662	McPhy Energy SA	1,495,484
27,900	Kyocera Corp	1,428,688
9,372	Air Liquide SA	1,266,510
610,082	Hyzon Motors Inc	1,050,985
45,704	Plug Power Inc	853,394
53,891	Siemens Energy AG	843,970
654,000	Weichai Power Co Ltd 'H'	809,189
8,628	Orsted AS '144A'	802,359

L&G ESG Green Bond UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost €
100,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 'EMTN'	0.01%	23/06/2028	92,547
100,000	Bundesrepublik Deutschland Bundesanleihe (Zero Coupon)	0.00%	15/08/2030	92,151
89,000	Italy Buoni Poliennali Del Tesoro '144A'	4.00%	30/04/2035	86,123
80,000	Bundesobligation (Zero Coupon)	0.00%	10/10/2025	76,163
61,000	Republic of Austria Government Bond '144A'	1.85%	23/05/2049	62,699
55,000	Bundesobligation	1.30%	15/10/2027	53,207
50,000	Kingdom of Belgium Government Bond '144A'	2.75%	22/04/2039	50,020
54,000	French Republic Government Bond OAT '144A'	1.75%	25/06/2039	48,111
55,000	NXP BV / NXP Funding LLC / NXP USA Inc	3.40%	01/05/2030	47,221
40,000	European Union	2.63%	04/02/2048	46,334
60,000	United Kingdom Gilt	1.50%	31/07/2053	37,134
35,000	United Kingdom Gilt	0.88%	31/07/2033	31,333
30,000	EnBW International Finance BV 'EMTN'	4.05%	22/11/2029	30,239
20,000	European Investment Bank 'EMTN'	0.75%	15/11/2024	21,774
20,000	NXP BV / NXP Funding LLC / NXP USA Inc	5.00%	15/01/2033	19,267
10,000	Bundesrepublik Deutschland Bundesanleihe (Zero Coupon)	0.00%	15/08/2031	8,496

The above constitutes all the purchases of the Fund during the financial period.

L&G ESG Green Bond UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds €
240,000	MTR CORP CI LTD (Perpetual)	2.50%	02/11/2026	214,735
196,000	French Republic Government Bond OAT '144A'	1.75%	25/06/2039	167,911
150,000	TenneT Holding BV FRN (Perpetual)	3.00%	01/06/2171	148,733
100,000	Ellaktor Value Plc 'REGS'	6.38%	15/12/2024	101,000
100,000	Intesa Sanpaolo SpA 'EMTN'	0.75%	04/12/2024	94,971
100,000	Covivio	1.88%	20/05/2026	94,275
100,000	National Grid Plc 'EMTN'	0.25%	01/09/2028	88,565
100,000	AIB Group Plc 'EMTN' FRN	2.88%	30/05/2031	87,543
100,000	Hong Kong Government International Bond 'GMTN'	0.00%	24/11/2026	87,242
100,000	Royal Schiphol Group NV 'EMTN'	1.50%	05/11/2030	83,920
100,000	South Eastern Power Networks Plc 'EMTN'	1.75%	30/09/2034	81,718
100,000	EnBW Energie Baden-Wuerttemberg AG FRN	1.63%	05/08/2079	78,250
100,000	SNCF Reseau 'EMTN'	0.75%	25/05/2036	73,217
78,000	Clearway Energy Operating LLC '144A'	4.75%	15/03/2028	69,621
60,000	Bundesobligation (Zero Coupon)	0.00%	10/10/2025	56,799
77,000	Netherlands Government Bond '144A'	0.50%	15/01/2040	55,812
65,000	European Investment Bank	0.75%	23/09/2030	50,529
49,000	Kingdom of Belgium Government Bond '144A'	1.25%	22/04/2033	42,849
57,000	United Kingdom Gilt	1.50%	31/07/2053	42,045
66,000	Italy Buoni Poliennali Del Tesoro '144A'	1.50%	30/04/2045	41,607
45,000	NXP BV / NXP Funding LLC / NXP USA Inc	3.40%	01/05/2030	36,606
50,000	European Union	0.40%	04/02/2037	35,340
53,000	French Republic Government Bond OAT '144A'	0.50%	25/06/2044	33,240
33,000	Ireland Government Bond	1.35%	18/03/2031	30,416
30,000	Citigroup Inc FRN	1.68%	15/05/2024	28,606
49,000	Bundesrepublik Deutschland Bundesanleihe (Zero Coupon)	0.00%	15/08/2050	28,336
32,000	Bundesrepublik Deutschland Bundesanleihe (Zero Coupon)	0.00%	15/08/2030	27,684
30,000	Nordic Investment Bank (Zero Coupon)	0.00%	25/09/2026	27,291

L&G Quality Equity Dividends ESG Exclusions UK UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost £
1,982,749	Taylor Wimpey Plc	2,137,815
329,047	Man Group Plc/Jersey	805,382
32,497	Admiral Group Plc	734,900
50,569	Persimmon Plc	719,043
81,700	IG Group Holdings Plc	647,345
9,021	Games Workshop Group Plc	642,422
45,793	GSK Plc	613,869
20,715	Anglo American Plc	583,303
28,465	Plus500 Ltd	479,075
9,930	Rio Tinto Plc	475,698
85,352	Brewin Dolphin Holdings Plc	441,035
22,876	Telecom Plus Plc	425,854
47,665	Liontrust Asset Management Plc	412,968
21,135	Rathbones Group Plc	398,185
71,194	Paragon Banking Group Plc	354,121
172,796	Moneysupermarket.com Group Plc	322,964
137,653	Ashmore Group Plc	308,484
23,213	Intermediate Capital Group Plc	276,363
24,706	Keller Group Plc	170,285
362,091	Lloyds Banking Group Plc	167,200
52,076	Chesnara Plc	162,259
142,847	Jupiter Fund Management Plc	158,697

Statement of significant sales

Nominal	Security Description	Proceeds £
128,976	Imperial Brands PLC	2,462,963
23,110	AstraZeneca PLC	2,338,610
207,094	United Utilities Group PLC	2,136,104
78,473	Severn Trent PLC	2,077,824
174,558	Tate & Lyle PLC	1,223,728
210,112	Brewin Dolphin Holdings Plc	1,079,650
137,389	Haleon PLC	357,283
24,656	BAE Systems Plc	188,991
4,896	Diageo Plc	183,768
4,624	British American Tobacco Plc	158,746
1,301	National Grid Plc	13,473

The above constitutes all the sales of the Fund during the financial period.

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost €
21,290	Swedbank AB	300,309
3,488	Swiss Re AG	297,669
6,205	HeidelbergCement AG	281,605
4,885	Mercedes-Benz Group AG	278,626
6,573	BASF SE	272,105
3,539	Bayerische Motoren Werke AG	263,345
40,543	Norsk Hydro ASA	256,417
5,433	BE Semiconductor Industries NV	248,526
52,465	SSAB AB - Class B	241,649
115	AP Moller - Maersk A/S - Class B	226,367
71,928	BPER Banca	121,428
10,206	Fortum Oyj	112,541
11,575	Metsa Board Oyj	94,886
13,337	OC Oerlikon Corp AG	92,614
5,454	Polski Koncern Naftowy ORLEN SA	76,476
1,218	Sulzer AG	71,956
6,437	Orange SA	65,848
12,603	EDP - Energias de Portugal SA	62,389
1,219	TotalEnergies SE	60,483
853	Porsche Automobil Holding SE	59,388

L&G Quality Equity Dividends ESG Exclusions Europe ex-UK UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds €
39,631	Svenska Handelsbanken AB	341,316
598	Swisscom AG	310,083
5,316	KBC Group NV	292,292
30,049	Credit Agricole SA	281,775
4,193	Porsche Automobil Holding SE	280,260
11,162	Nokian Renkaat	126,149
23,628	EDP - Energias de Portugal SA	117,443
3,288	UPM-Kymmene Oyj	115,341
9,901	Iberdrola SA	104,573
43,524	Telefonica Deutschland Holding	103,121
6,590	TGS ASA	101,849
4,378	Tryg A/S	97,660
1,812	Sampo Oyj - Class A	83,019
2,628	Imerys SA	78,816
4,287	Red Electrica Corp SA	75,879
167	Zurich Insurance Group AG	73,700
1,438	TotalEnergies SE	71,555
4,223	UBS Group AG	69,001
1,181	Elisa Oyj	60,969
232	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	60,209
1,964	Oesterreichische Post AG	58,498
1,247	Holcim AG	57,518
5,697	Atea ASA	57,387
4,934	Skandinaviska Enskilda Banken AB	50,507
1,739	AXA SA	43,810
2,453	DNB Bank ASA	43,375
4,641	Nordea Bank Abp	42,420
1,355	Bouygues SA	38,958
313	Air Liquide SA	38,112
763	BNP Paribas SA	37,624
914	Ageas SA/NV	36,321
5,055	Terna - Rete Elettrica Nazionale	35,971

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
41,054	Woori Financial Group Inc	349,110
209,538	Nine Entertainment Co Holdings Ltd	291,225
7,434	GS Holdings Corp	248,164
28,094	LG Uplus Corp	231,816
5,302	Korea Investment Holdings Co Ltd	212,824
40,844	Atlas Arteria Ltd	172,546
166,000	Want Want China Holdings Ltd	111,846
308,780	First Pacific Co Ltd	110,722
50,000	SITC International Holdings Co Ltd	108,467
57,000	Xinyi Glass Holdings Ltd	98,922
1,503	Rio Tinto Ltd	93,203
98,576	HKBN Ltd	91,727
3,266	Hana Financial Group Inc	91,557
2,302	KB Financial Group Inc	83,113
2,904	JB Hi-Fi Ltd	80,623
104,000	Lenovo Group Ltd	80,556
1,072	Hyosung Corp	57,769
2,900	United Overseas Bank Ltd	56,089
6,627	Nick Scali Ltd	47,607
1,834	Shinhan Financial Group Co Ltd	47,448
27,678	Solvar Ltd	39,798
1,700	DBS Group Holdings Ltd	38,175
7,763	Contact Energy Ltd	36,449
1,596	Sonic Healthcare Ltd	33,526

L&G Quality Equity Dividends ESG Exclusions Asia Pacific ex-Japan UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
7,362	Samsung Life Insurance Co Ltd	336,447
14,203	EBOS Group Ltd	323,550
19,900	Hang Seng Bank Ltd	307,617
168,000	Tingyi Cayman Islands Holding Corp	291,009
246,640	Alumina Ltd	234,778
3,379	Mineral Resources Ltd	149,112
158,000	Uni-President China Holdings Ltd	126,194
30,668	Atlas Arteria Ltd	125,182
3,247	SK Telecom Co Ltd	122,258
99,590	Centuria Capital Group	121,505
65,082	Genesis Energy Ltd	116,855
20,220	GUD Holdings Ltd	113,045
29,524	Tassal Group Ltd	99,706
93,829	Olam Group Ltd	96,816
8,100	Oversea-Chinese Banking Corp Ltd	71,723
203,000	Lee & Man Paper Manufacturing Ltd	68,675
160,000	Towngas Smart Energy Co Ltd	61,861
530	Macquarie Group Ltd	57,372
776	Rio Tinto Ltd	54,385
22,434	Aurizon Holdings Ltd	54,365
2,632	Sonic Healthcare Ltd	52,943
21,940	Medibank Pvt Ltd	51,004
16,470	Spark New Zealand Ltd	50,868
1,576	Meritz Fire & Marine Insurance Co Ltd	49,164

L&G Digital Payments UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
10,400	Kakaopay Corp	528,369
50,995	Expensify Inc	474,467
81,389	Payoneer Global Inc	448,918
41,714	Remitly Global Inc	431,434
34,687	BTRS Holdings Inc	327,088
11,709	Q2 Holdings Inc	318,734
19,705	Dlocal Ltd/Uruguay - Class A	304,715
4,034	Fidelity National Information Services Inc	296,717
37,198	Wise Plc - Class A	290,982
39,315	Marqeta Inc	272,458
25,554	Pageseguro Digital Ltd - Class A	272,037
9,470	Nuvei Corp '144A'	264,150
15,970	Lightspeed Commerce Inc	259,812
32,131	Repay Holdings Corp - Class A	240,768
2,148	Global Payments Inc	233,228
6,953	Evo Payments Inc - Class A	232,856
10,571	ACI Worldwide Inc	232,630
28,913	Paya Holdings Inc	231,810
60,170	Network International Holdings Plc '144A'	231,389
12,368	Green Dot Corp - Class A	227,955
2,498	Euronet Worldwide Inc	220,413
3,459	Block Inc	214,755
421	Fair Isaac Corp	213,769
8,564	International Money Express Inc	213,408
82,000	Yeahka Ltd	212,685
9,472	Flywire Corp	207,275
29,838	Zuora Inc	202,040
256,048	Pushpay Holdings Ltd	192,694
4,361	Worldline SA/France '144A'	191,308
21,871	Nexi SpA '144A'	188,917
18,390	StoneCo Ltd - Class A	183,630
2,121	PayPal Holdings Inc	178,955
5,114	Shopify Inc - Class A	178,192
3,395	Edenred	174,272
1,718	Fiserv Inc	170,365
822	Visa Inc - Class A	167,794
1,122	American Express Co	166,965
114	Adyen NV '144A'	165,593
1,596	Discover Financial Services	164,091
7,304	I3 Verticals Inc - Class A	163,888
2,100	GMO Payment Gateway Inc	162,921
489	Mastercard Inc	159,119
2,815	Coupa Software Inc	157,601
14,000	Credit Saison Co Ltd	156,211
13,269	OneSpan Inc	149,002
3,700	Tencent Holdings Ltd	109,476

L&G Digital Payments UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
96,747	BTRS Holdings Inc	909,080
19,392	Evo Payments Inc	652,322
10,249	Tencent Holdings Ltd	428,124
42,710	Wise Plc - Class A	325,688
390	Fair Isaac Corp	236,133
55,112	Network International Holdings Plc '144A'	206,118
24,115	Paya Holdings Inc	195,753
437,451	EML Payments Ltd	190,788
4,184	Flywire Corp	88,593
43,235	QIWI plc ADR	86,470
2,019	Worldline SA/France '144A'	86,166
1,712	Shopify Inc - Class A	64,349
6,496	StoneCo Ltd - Class A	62,955
1,121	Edenred	60,677
600	GMO Payment Gateway Inc	53,254
1,898	I3 Verticals Inc - Class A	46,899
1,924	International Money Express Inc	40,867
2,500	Credit Saison Co Ltd	31,120
287	Fiserv Inc	28,285
19	Adyen NV '144A'	28,229

L&G Multi-Strategy Enhanced Commodities UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
1,284,899,955	Barclays Bank Plc	2.64%	24/10/2022	1,284,899,955
1,275,625,955	Barclays Bank Plc	4.68%	24/01/2023	1,275,625,955
1,273,831,955	Barclays Bank Plc	4.18%	22/12/2022	1,273,831,955
1,260,448,955	Barclays Bank Plc	3.41%	23/11/2022	1,260,448,955
1,222,366,955	Barclays Bank Plc	4.18%	22/12/2022	1,222,366,955
1,181,979,955	Barclays Bank Plc	2.64%	24/10/2022	1,181,979,955
876,408,955	Barclays Bank Plc	2.66%	22/09/2022	876,408,955
836,433,955	Barclays Bank Plc	2.66%	22/09/2022	836,433,955
824,888,955	Barclays Bank Plc	1.92%	24/08/2022	824,888,955
799,713,955	Barclays Bank Plc	2.66%	22/09/2022	799,713,955
783,693,955	Barclays Bank Plc	1.92%	24/08/2022	783,693,955
775,154,955	Barclays Bank Plc	1.92%	22/07/2022	775,154,955
742,062,955	Barclays Bank Plc	1.69%	22/07/2022	742,062,955
317,544,000	Barclays Bank Plc	2.65%	22/09/2022	317,544,000
122,345,000	Barclays Bank Plc	2.65%	22/09/2022	122,345,000
50,705,000	Barclays Bank Plc	2.64%	24/10/2022	50,705,000
44,900,000	Barclays Bank Plc	2.66%	22/09/2022	44,900,000
33,092,000	Barclays Bank Plc	1.86%	22/07/2022	33,092,000
27,565,000	Barclays Bank Plc	4.18%	22/12/2022	27,565,000
19,092,000	Barclays Bank Plc	1.91%	24/08/2022	19,092,000

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
1,284,899,955	Barclays Bank Plc	2.64%	24/10/2022	1,284,899,955
1,273,831,955	Barclays Bank Plc	4.18%	22/12/2022	1,273,831,955
1,260,448,955	Barclays Bank Plc	3.41%	23/11/2022	1,260,448,955
1,222,366,955	Barclays Bank Plc	4.18%	22/12/2022	1,222,366,955
1,181,979,955	Barclays Bank Plc	2.64%	24/10/2022	1,181,979,955
876,408,955	Barclays Bank Plc	2.66%	22/09/2022	876,408,954
836,433,955	Barclays Bank Plc	2.66%	22/09/2022	836,433,955
824,888,955	Barclays Bank Plc	1.92%	24/08/2022	824,888,955
799,713,955	Barclays Bank Plc	2.66%	22/09/2022	799,713,955
795,902,955	Barclays Bank Plc	1.69%	22/07/2022	795,902,955
783,693,955	Barclays Bank Plc	1.92%	24/08/2022	783,693,955
775,154,955	Barclays Bank Plc	1.92%	22/07/2022	775,154,955
742,062,955	Barclays Bank Plc	1.69%	22/07/2022	742,062,955
317,544,000	Barclays Bank Plc	2.65%	22/09/2022	317,544,000
122,345,000	Barclays Bank Plc	2.65%	22/09/2022	122,345,000
50,705,000	Barclays Bank Plc	2.64%	24/10/2022	50,705,000
44,900,000	Barclays Bank Plc	2.66%	22/09/2022	44,900,000
33,092,000	Barclays Bank Plc	1.86%	22/07/2022	33,092,000
27,565,000	Barclays Bank Plc	4.18%	22/12/2022	27,565,000
19,092,000	Barclays Bank Plc	1.91%	24/08/2022	19,092,000

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Statement of significant purchases

Nominal	Security Description	Cost \$
50,610	EDP - Energias do Brasil SA	214,760
54,799	Chung-Hsin Electric & Machinery Manufacturing Corp	112,919
776,746	OMV Petrom SA	72,056
69,909	China Steel Corp	65,534
11,266	Cleanaway Co Ltd	65,128
147,291	China Everbright Environment Group Ltd	64,281
9,295	Bancolombia SA - Preference	64,090
43,414	China Gas Holdings Ltd	63,156
49,618	TA Chen Stainless Pipe	61,807
12,715	Al Meera Consumer Goods Co QSC	61,793
41,659	Great Wall Motor Co Ltd 'H'	56,563
57,497	Daqin Railway Co Ltd 'A'	54,853
131,143	Indofood Sukses Makmur Tbk PT	54,618
54,079	Dongyue Group Ltd	54,572
26,519	Pegatron Corp	53,785
14,500	Petronas Gas Bhd	52,540
42,792	Ratch Group PCL	48,220
2,608	Motor Oil Hellas Corinth Refineries SA	42,441
3,642	Saudi Telecom Co	38,447
6,900	Itau Unibanco Holding SA - Preference	37,848
9,147	ITC Ltd	37,696
1,453	Kumba Iron Ore Ltd	35,430
3,000	Advantech Co Ltd	34,889
776	Jarir Marketing Co	34,574
722	Bajaj Auto Ltd	34,507
25,000	Asia Cement Corp	34,145
4,000	Delta Electronics Inc	33,727

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Statement of significant sales

Nominal	Security Description	Proceeds \$
41,100	EDP - Energias do Brasil SA	180,484
18,616	ITC Ltd	77,208
13,000	Catcher Technology Co Ltd	71,351
13,633	Qatar Electricity & Water Co QSC	70,805
26,596	Kuwait Finance House	69,226
11,600	Banco Santander SA 'EMTN'	64,734
10,900	Itau Unibanco Holding SA - Preference	60,648
36,000	Chung-Hsin Electric & Machinery Manufacturing Corp	58,411
43,384	REC Ltd	55,479
1,162	Bajaj Auto Ltd	53,685
17,370	Sanlam Ltd	52,560
71,000	Inventec Corp	52,339
101,600	China Minsheng Banking Corp Ltd 'A'	51,478
6,000	Delta Electronics Inc	51,062
162,000	China Minsheng Banking Corp Ltd 'H'	50,069
472	Sociedad Quimica y Minera de Chile SA - Preference - Class B	49,912
15,479	Qatar International Islamic Bank QSC	48,736
11,100	Itau Unibanco Holding SA	47,641
6,000	E Ink Holdings Inc	44,767
19,000	United Tractors Tbk PT	43,516
11,800	Petronas Gas Bhd	42,838
6,205	Coca-Cola Femsa SAB de CV (Units)	38,233
13,000	Wistron NeWeb Corp	35,416
2,798	Banque Saudi Fransi	34,997
388,373	OMV Petrom SA	34,704
777	Jarir Marketing Co	34,005
108,400	Unilever Indonesia Tbk PT	33,488
3,177	Saudi Telecom Co	33,457
9,000	Arcadyan Technology Corp	33,327
27,815	Masraf Al Rayan QSC	32,365
6,000	Cleanaway Co Ltd	31,104
4,000	Engie Brasil Energia SA	29,940
6,500	Hong Leong Bank Bhd	29,603
88,000	Shougang Fushan Resources Group Ltd	29,547
5,861	Al Meera Consumer Goods Co QSC	29,509
30,500	Sinotruk Hong Kong Ltd	28,668
12,000	Far EasTone Telecommunications Co Ltd	28,656
4,278	BIM Birlesik Magazalar AS	28,183
3,400	Energisa SA	28,084
94,100	Telkom Indonesia Persero Tbk PT	27,689

L&G Quality Equity Dividends ESG Exclusions Emerging Markets UCITS ETF

Statement of significant sales (continued)

Nominal	Security Description	Proceeds \$
3,000	Cia de Saneamento Basico do Estado de Sao Paulo	26,775
46,100	Sri Trang Agro-Industry PCL	26,433
20,100	Zoomlion Heavy Industry Science and Technology Co Ltd 'A'	26,263
10,208	Anadolu Efes Biracilik Ve Malt Sanayii AS	26,063
17,000	SCB X PCL	25,896
13,300	Tenaga Nasional Bhd	25,634
1,600	Delta Electronics Thailand PCL	25,452
18,000	Bursa Malaysia Bhd	25,001

L&G India INR Government Bond UCITS ETF

Statement of significant purchases

Nominal	Security Description	Interest Rate	Maturity Date	Cost \$
2,438,000,000	India Government Bond	7.38%	20/06/2027	30,382,442
2,241,000,000	India Government Bond	7.54%	23/05/2036	28,036,903
2,117,000,000	India Government Bond	7.10%	18/04/2029	26,269,041
1,977,000,000	India Government Bond	7.26%	22/08/2032	23,894,426
1,193,000,000	India Government Bond	7.36%	12/09/2052	14,335,805
898,000,000	India Government Bond	6.54%	17/01/2032	10,652,255
777,000,000	India Government Bond	6.99%	15/12/2051	9,116,643
417,000,000	India Government Bond	5.63%	12/04/2026	4,915,647
375,000,000	India Government Bond	5.77%	03/08/2030	4,204,545
322,000,000	India Government Bond	6.18%	04/11/2024	3,892,777
295,000,000	India Government Bond	5.15%	09/11/2025	3,446,786
265,000,000	India Government Bond	5.22%	15/06/2025	3,131,425
225,000,000	India Government Bond	7.72%	15/06/2049	2,861,424
230,000,000	India Government Bond	7.16%	20/09/2050	2,711,866
230,000,000	India Government Bond	6.10%	12/07/2031	2,583,827
220,000,000	India Government Bond	5.74%	15/11/2026	2,557,445
197,000,000	India Government Bond	6.45%	07/10/2029	2,279,522
172,000,000	India Government Bond	7.32%	28/01/2024	2,125,013
162,000,000	India Government Bond	7.26%	14/01/2029	1,973,139
145,000,000	India Government Bond	5.79%	11/05/2030	1,611,264

L&G India INR Government Bond UCITS ETF

Statement of significant sales

Nominal	Security Description	Interest Rate	Maturity Date	Proceeds \$
1,181,000,000	India Government Bond	7.38%	20/06/2027	14,687,850
733,000,000	India Government Bond	7.26%	22/08/2032	8,831,059
705,400,000	India Government Bond	7.10%	18/04/2029	8,803,852
540,000,000	India Government Bond	7.54%	23/05/2036	6,811,663
538,000,000	India Government Bond	7.36%	12/09/2052	6,498,394
477,300,000	India Government Bond	5.63%	12/04/2026	5,625,425
416,500,000	India Government Bond	5.77%	03/08/2030	4,443,112
311,200,000	India Government Bond	6.18%	04/11/2024	3,800,902
317,700,000	India Government Bond	6.10%	12/07/2031	3,637,105
282,600,000	India Government Bond	7.16%	20/09/2050	3,337,868
274,400,000	India Government Bond	5.22%	15/06/2025	3,269,442
255,000,000	India Government Bond	7.72%	15/06/2049	3,218,470
225,900,000	India Government Bond	5.15%	09/11/2025	2,649,614
210,400,000	India Government Bond	7.32%	28/01/2024	2,626,755
185,200,000	India Government Bond	6.45%	07/10/2029	2,162,033
161,000,000	India Government Bond	5.74%	15/11/2026	1,909,513
171,100,000	India Government Bond	5.85%	01/12/2030	1,887,847
168,000,000	India Government Bond	6.67%	17/12/2050	1,854,485
152,700,000	India Government Bond	5.79%	11/05/2030	1,714,093
103,000,000	India Government Bond	7.26%	14/01/2029	1,248,799

L&G Optical Technology & Photonics ESG Exclusions UCITS ETF*

Statement of significant purchases

Nominal	Security Description	Cost \$
28,753	Desktop Metal Inc	79,642
9,365	Luminar Technologies Inc - Class A	76,381
712	Fabrinet	74,948
57,500	Everlight Electronics Co Ltd	73,067
495	Lasertec Corp (Units)	72,851
10,907	Luna Innovations Inc	70,425
3,366	Olympus Corp	70,424
2,514	Gentex Corp	68,290
2,250	Signify NV '144A'	66,349
2,400	Koito Manufacturing Co Ltd	65,940
2,665	AIXTRON SE	65,765
5,000	Topcon Corp	65,665
1,500	Hamamatsu Photonics KK	65,516
5,356	Ushio Inc	64,985
4,886	Sunny Optical Technology Group Co Ltd	64,623
1,907	Corning Inc	64,543
632	Hoya Corp	64,347
1,451	Cognex Corp	64,309
6,000	Nikon Corp	63,931
4,616	El.En. SpA	63,632
54,360	Velodyne Lidar Inc	62,312
459	Novanta Inc	62,159
1,944	FARO Technologies Inc	62,090
1,378	Horiba Ltd	62,012
5,319	nLight Inc	61,782
672	IPG Photonics Corp	61,447
97	Bystronic AG	61,338
163	Keyence Corp	61,131
6,767	LPKF Laser & Electronics SE	60,877
5,866	Hexagon AB	60,040
482	Carl Zeiss Meditec AG	59,308
8,238	ams-OSRAM AG	59,113
119	ASML Holding NV	59,052
3,630	Stratasys Ltd	57,450
764	Lumentum Holdings Inc	57,347
1,339	Renishaw Plc	56,102
8,026	Vuzix Corp	54,883
562	MKS Instruments Inc	53,197

*The Fund was approved by the Central Bank on 8 July 2022. The Fund launched on 2 September 2022.

L&G Optical Technology & Photonics ESG Exclusions UCITS ETF*

Statement of significant sales

Nominal	Security Description	Proceeds \$
373	Fabrinet	49,480
268	Lasertec Corp (Units)	49,104
1,396	AIXTRON SE	46,690
5,712	Luna Innovations Inc	46,433
3,544	LPKF Laser & Electronics SE	42,979
800	Hamamatsu Photonics KK	41,486
1,178	Signify NV '144A'	41,304
62	ASML Holding NV	39,124
759	Cognex Corp	38,932
2,417	El.En. SpA	37,539
30,000	Everlight Electronics Co Ltd	36,871
240	Novanta Inc	36,783
2,846	Ushio Inc	36,763
4,905	Luminar Technologies Inc - Class A	36,489
51	Bystronic AG	36,328
3,072	Hexagon AB	36,306
1,316	Gentex Corp	36,093
82	Keyence Corp	34,352
352	IPG Photonics Corp	34,323
4,315	ams-OSRAM AG	34,182
1,723	Olympus Corp	33,987
999	Corning Inc	33,952
252	Carl Zeiss Meditec AG	33,456
702	Renishaw Plc	32,943
1,018	FARO Technologies Inc	32,826
2,100	Koito Manufacturing Co Ltd	32,282
700	Horiba Ltd	32,261
2,786	nLight Inc	31,060
300	Hoya Corp	30,659
2,600	Topcon Corp	30,639
28,471	Velodyne Lidar Inc	29,891
2,560	Sunny Optical Technology Group Co Ltd	29,660
3,100	Nikon Corp	28,436
294	MKS Instruments Inc	25,590
15,060	Desktop Metal Inc	24,846
1,901	Stratasys Ltd	23,684
400	Lumentum Holdings Inc	22,153
4,203	Vuzix Corp	16,600

*The Fund was approved by the Central Bank on 8 July 2022. The Fund launched on 2 September 2022.

L&G Global Thematic ESG Exclusions UCITS ETF*

Statement of significant purchases

Nominal	Security Description	Cost \$
79	Tesla Inc	20,581
2,340	Delta Electronics Inc	19,747
93	Alnylam Pharmaceuticals Inc	19,648
457	Mineral Resources Ltd	19,462
71	SolarEdge Technologies Inc	18,349
1,617	Sumitomo Electric Industries Ltd	18,188
61	Vertex Pharmaceuticals Inc	17,704
7,092	Pilbara Minerals Ltd	17,460
184	BioMarin Pharmaceutical Inc	16,722
705	Hyundai Electric & Energy System Co Ltd	16,574
722	Mandiant Inc	16,507
308	PTC Therapeutics Inc	15,947
78	CSL Ltd	15,542
551	Ping Identity Holding Corp	15,534
216	Incyte Corp	15,413
138	Sarepta Therapeutics Inc	15,193
27	Palo Alto Networks Inc	14,721
65	United Therapeutics Corp	14,696
498	Renault SA	14,656
336	Ionis Pharmaceuticals Inc	14,604

Statement of significant sales

Nominal	Security Description	Proceeds \$
334	Mineral Resources Ltd	17,727
722	Mandiant Inc	16,606
551	Ping Identity Holding Corp	15,693
138	Sarepta Therapeutics Inc	15,551
336	Ionis Pharmaceuticals Inc	15,101
663	Hyundai Electric & Energy System Co Ltd	14,778
316	Halozyme Therapeutics Inc	14,553
63	Alnylam Pharmaceuticals Inc	14,204
4,529	Pilbara Minerals Ltd	14,157
43	SolarEdge Technologies Inc	14,087
1,532	Delta Electronics Inc	13,839
37	Genmab A/S	13,269
123	BioMarin Pharmaceutical Inc	12,555
41	Vertex Pharmaceuticals Inc	12,490
106	Horizon Therapeutics Plc	11,966
109	VMware Inc	11,949
46	United Therapeutics Corp	11,743
1,000	Sumitomo Electric Industries Ltd	11,729
36	Roche Holding AG	11,668
68	Johnson & Johnson	11,471

*The Fund was approved by the Central Bank on 29 July 2022. The Fund launched on 2 September 2022.

L&G Metaverse ESG Exclusions UCITS ETF***Statement of significant purchases**

Nominal	Security Description	Cost \$
2,381	Samsung Electronics Co Ltd	102,655
617	Meta Platforms Inc - Class A	102,037
6,250	Taiwan Semiconductor Manufacturing Co Ltd	99,425
381	Microsoft Corp	99,222
201	Broadcom Inc	98,904
741	QUALCOMM Inc	96,280
252	Adobe Inc	93,383
1,116	Advanced Micro Devices Inc	91,889
1,552	Micron Technology Inc	88,954
610	NVIDIA Corp	85,024
127	Equinix Inc (REIT)	82,977
137	Palo Alto Networks Inc	74,693
302	Autodesk Inc	60,995
383	Baidu Inc ADR	55,341
1,183	Marvell Technology Inc	54,388
721	Block Inc	49,574
912	Fortinet Inc	44,282
363	Arista Networks Inc	42,577
2,000	MediaTek Inc	42,470
253	Keysight Technologies Inc	41,511
999	Dassault Systemes SE	37,187
7,500	Nokia Oyj	37,115
310	VMware Inc	35,598
196	NAVER Corp	34,149
4,271	Telefonaktiebolaget LM Ericsson - Class B	30,843
121	ANSYS Inc	29,828
636	ROBLOX Corp	24,495
1,807	Hewlett Packard Enterprise Co	24,162
369	Cloudflare Inc	21,891
1,810	Snap Inc	21,071
223	Akamai Technologies Inc	20,119

*The Fund was approved by the Central Bank on 29 July 2022. The Funds launched on 2 September 2022.

There were no sales during the financial period.

L&G Emerging Cyber Security ESG Exclusions UCITS ETF*

Statement of significant purchases

Nominal	Security Description	Cost \$
18,322	Telos Corp	183,370
1,289	Qualys Inc	179,498
1,196	CyberArk Software Ltd	173,344
726	Palo Alto Networks Inc	165,538
3,110	Fortinet Inc	162,991
1,377	Check Point Software Technologies Ltd	160,551
4,747	NetScout Systems Inc	160,030
10,557	A10 Networks Inc	159,794
15,025	OneSpan Inc	157,884
2,800	Cloudflare Inc	156,777
33,776	Darktrace Plc	156,655
2,835	Trend Micro Inc/Japan	154,092
1,329	Arista Networks Inc	150,443
1,010	Zscaler Inc	148,982
6,759	Radware Ltd	148,693
17,026	SolarWinds Corp	147,595
16,659	Renesas Electronics Corp	145,077
950	F5 Inc	143,562
865	CrowdStrike Holdings Inc	141,639
4,146	STMicroelectronics NV	140,074
4,016	Dynatrace Inc	139,975
296	Broadcom Inc	139,081
3,701	Dell Technologies Inc	138,357
10,702	Identiv Inc	136,774
888	NXP Semiconductors NV	135,320
3,898	Tenable Holdings Inc	134,073
14,130	Fastly Inc	119,018
2,427	Rapid7 Inc	114,411
23,441	Rackspace Technology Inc	106,934
1,574	Advanced Micro Devices Inc	106,706
178,573	Fingerprint Cards AB - Class B	93,779
1,572	Okta Inc	89,569
2,249	Ping Identity Holding Corp	63,406

*The Fund was approved by the Central Bank on 29 July 2022. The Fund launched on 2 September 2022.

L&G Emerging Cyber Security ESG Exclusions UCITS ETF*

Statement of significant sales

Nominal	Security Description	Proceeds \$
2,249	Ping Identity Holding Corp	64,056
1,100	A10 Networks Inc	19,850
1,563	OneSpan Inc	19,444
143	Check Point Software Technologies Ltd	18,735
124	CyberArk Software Ltd	18,539
138	Arista Networks Inc	18,450
494	NetScout Systems Inc	18,128
102	Palo Alto Networks Inc	17,390
1,800	Renesas Electronics Corp	17,351
384	Dell Technologies Inc	16,710
323	Fortinet Inc	16,662
134	Qualys Inc	16,219
31	Broadcom Inc	16,161
431	STMicroelectronics NV	15,956
93	NXP Semiconductors NV	15,314
300	Trend Micro Inc/Japan	15,245
1,772	SolarWinds Corp	15,202
417	Dynatrace Inc	15,173
406	Tenable Holdings Inc	15,089
3,514	Darktrace Plc	15,005
99	F5 Inc	14,830
105	Zscaler Inc	14,158
704	Radware Ltd	14,085
291	Cloudflare Inc	12,980
1,471	Fastly Inc	12,943
90	CrowdStrike Holdings Inc	12,418
163	Advanced Micro Devices Inc	11,961
2,438	Rackspace Technology Inc	11,067
1,906	Telos Corp	9,659
1,114	Identiv Inc	9,356
164	Okta Inc	8,404
23,370	Fingerprint Cards AB - Class B	7,026
253	Rapid7 Inc	6,962

*The Fund was approved by the Central Bank on 29 July 2022. The Fund launched on 2 September 2022.

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF***Statement of significant purchases**

Nominal	Security Description	Cost \$
1,608	Commonwealth Bank of Australia	102,965
11,600	AIA Group Ltd	99,229
2,693	Wesfarmers Ltd	76,401
441	CSL Ltd	76,121
3,053	National Australia Bank Ltd	61,866
2,847	Woolworths Group Ltd	60,474
7,333	Transurban Group	58,926
3,293	Westpac Banking Corp	50,053
2,755	ANZ Group Holdings Ltd	45,219
4,053	Goodman Group (REIT)	42,546
1,700	DBS Group Holdings Ltd	39,189
1,200	Hong Kong Exchanges & Clearing Ltd	39,162
352	Macquarie Group Ltd	35,623
3,000	Sun Hung Kai Properties Ltd	34,810
3,024	Coles Group Ltd	31,937
4,800	Link REIT (Units) (REIT)	31,231
3,600	Oversea-Chinese Banking Corp Ltd	29,550
3,000	Techtronic Industries Co Ltd	28,820
11,600	Capitaland Investment Ltd/Singapore	26,504
7,000	China Mengniu Dairy Co Ltd	26,077
10,616	Telstra Group Ltd	25,971
3,380	Brambles Ltd	24,425
1,300	United Overseas Bank Ltd	23,982
4,000	CK Asset Holdings Ltd	23,762
2,058	Newcrest Mining Ltd	21,983
20,000	CSPC Pharmaceutical Group Ltd	21,204
12,419	Scentre Group (REIT)	21,155

*The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 20 October 2022.

L&G Asia Pacific ex Japan ESG Exclusions Paris Aligned UCITS ETF***Statement of significant sales**

Nominal	Security Description	Proceeds \$
6,000	Capitaland Investment Ltd/Singapore	16,508
1,200	AIA Group Ltd	13,042
700	ASMPT Ltd	5,240
100	Hong Kong Exchanges & Clearing Ltd	4,301
4,000	Alibaba Health Information Technology Ltd	4,052
2,488	Goodman Property Trust (Units) (REIT)	3,183
800	Sands China Ltd	2,635
700	DFI Retail Group Holdings Ltd	2,036
1,000	Xinyi Glass Holdings Ltd	1,885
100	Hang Seng Bank Ltd	1,640
782	Boral Ltd	1,572
1,000	Geely Automobile Holdings Ltd	1,541
1,930	Tabcorp Holdings Ltd	1,414
200	Singapore Exchange Ltd	1,332
1,500	Fosun International Ltd	1,161
15	Commonwealth Bank of Australia	1,077
15	Futu Holdings Ltd ADR	1,006
16	Sea Ltd ADR	977
217	Endeavour Group Ltd/Australia	967
800	Bank of East Asia Ltd/The	954
200	Hongkong Land Holdings Ltd	930
300	Budweiser Brewing Co APAC Ltd '144A'	926
100	Oversea-Chinese Banking Corp Ltd	909
2,900	Yangzijiang Financial Holding Ltd	725

*The Fund was approved by the Central Bank on 8 September 2022. The Fund launched on 20 October 2022.

L&G Japan ESG Exclusions Paris Aligned UCITS ETF*

Statement of significant purchases

Nominal	Security Description	Cost \$
7,663	Toyota Motor Corp	102,667
1,226	Sony Group Corp	79,710
175	Keyence Corp	56,217
2,051	Nippon Telegraph & Telephone Corp	56,123
1,777	Daiichi Sankyo Co Ltd	52,546
10,939	Mitsubishi UFJ Financial Group Inc	50,681
1,081	Nintendo Co Ltd	44,056
1,436	KDDI Corp	41,214
1,392	Recruit Holdings Co Ltd	40,919
395	Shin-Etsu Chemical Co Ltd	39,440
1,000	SoftBank Group Corp	38,642
1,500	Takeda Pharmaceutical Co Ltd	37,786
147	Tokyo Electron Ltd	36,068
1,200	Sumitomo Mitsui Financial Group Inc	32,933
1,800	Tokio Marine Holdings Inc	31,902
53	Fast Retailing Co Ltd	29,845
300	Hoya Corp	28,871
600	Murata Manufacturing Co Ltd	27,963
200	FANUC Corp	27,190
700	Seven & i Holdings Co Ltd	26,642
200	Oriental Land Co Ltd/Japan	26,334
2,700	SoftBank Corp	26,228
500	Nidec Corp	25,863
2,300	Mizuho Financial Group Inc	24,933
1,200	Olympus Corp	24,260
1,800	Astellas Pharma Inc	24,134
60	SMC Corp	23,354
200	Fujitsu Ltd	21,654

Statement of significant sales

Nominal	Security Description	Proceeds \$
700	Seven & i Holdings Co Ltd	28,940
100	GMO Payment Gateway Inc	8,831
100	Toho Co Ltd/Tokyo	3,867
300	Hulic Co Ltd	2,490
100	Kyushu Railway Co	2,167
600	Concordia Financial Group Ltd	2,106
300	Shizuoka Financial Group Inc	2,089
100	USS Co Ltd	1,622

The above constitutes all the sales of the Fund during the financial period.

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