

SANTANDER SICAV

Société d'Investissement à Capital Variable

Unaudited semi-annual report for the period from
January 1, 2024 to June 30, 2024

R.C.S Luxembourg B 45 337

No subscription can be received on the basis of these financial statements. Subscriptions may only be accepted on the basis of the current prospectus and the Key Information Document ("KID"), supplemented by the latest available annual report of the Fund and the latest semi-annual report if published thereafter.

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Management and administration

Registered Office

6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Chairman of the Board of Directors of the SICAV

Mr Carlo MONTAGNA
Independent Director
43, Avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Directors

Mr Carlos DIAZ NÚÑEZ
Global Head Retail Products & Customer Solutions
Ciudad Grupo Santander
28660 Boadilla del Monte, Madrid
Spain

Mr Stefan JOCHUM
Chief Executive Officer
Santander Asset Management S.A., S.G.I.I.C., (German Branch)
Thurn-und-Taxis-Platz 6
60313 Frankfurt am Main
Germany

Depositary and Paying Agent, Administrative, Registrar, Corporate and Domiciliary Agent

J.P. MORGAN BANK SE
6, route de Trèves
L-2633 Senningerberg
Grand Duchy of Luxembourg

Management Company (amended Law of December 17, 2010, Chap.15)

SANTANDER ASSET MANAGEMENT LUXEMBOURG S.A.
43, Avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Management and administration (continued)

Investment Managers

SANTANDER ASSET MANAGEMENT SGIIC S.A.
24, Paseo de la Castellana
28006 Madrid
Spain

For the following Sub-Funds:

- SANTANDER ACTIVE PORTFOLIO 1
- SANTANDER ACTIVE PORTFOLIO 2
- SANTANDER AM EURO EQUITY
- SANTANDER CORPORATE COUPON
- SANTANDER EUROPEAN DIVIDEND
- SANTANDER AM EURO CORPORATE BOND
- SANTANDER AM LATIN AMERICAN FIXED INCOME
- SANTANDER FUTURE WEALTH
- SANTANDER SELECT INCOME
- SANTANDER SELECT DEFENSIVE
- SANTANDER SELECT MODERATE
- SANTANDER SELECT DYNAMIC
- SANTANDER PROSPERITY
- SANTANDER TARGET MATURITY EURO II
- SANTANDER TARGET MATURITY 2025 EURO
- SANTANDER TARGET MATURITY 2026 EURO
- SANTANDER TARGET MATURITY 2026 DOLLAR
- SANTANDER US EQUITY ESG
- SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES
- SANTANDER US EQUITY HEDGED
- SANTANDER COVERED BOND (until May 21, 2024)

SANTANDER ASSET MANAGEMENT UK LIMITED
287, St. Vincent Street
Glasgow
G2 5NB
United Kingdom

For the following Sub-Funds:

- SANTANDER LATIN AMERICAN CORPORATE BOND
- SANTANDER MULTI INDEX SUBSTANCE
- SANTANDER MULTI INDEX BALANCE
- SANTANDER MULTI INDEX AMBITION
- SANTANDER MULTI INDEX INCOME
- SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND

AMUNDI SGR S.p.A.
8/10, Via Cernaia
20121 Milan
Italy

For the Sub-Fund:

- SANTANDER GO ABSOLUTE RETURN

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Management and administration (continued)

Investment Managers (continued) RBC GLOBAL ASSET MANAGEMENT (UK) LIMITED
4th Floor, 100 Bishopsgate
London, EC2N 4AA
United Kingdom

For the Sub-Fund:

- SANTANDER GO GLOBAL HIGH YIELD BOND

ROBECO INSTITUTIONAL ASSET MANAGEMENT B.V.
Weena 850
3014 DA Rotterdam
The Netherlands

For the Sub-Fund:

- SANTANDER GO GLOBAL EQUITY ESG

JPMORGAN ASSET MANAGEMENT (UK) LIMITED
25 Bank Street
Canary Wharf
London
E14 5JP
United Kingdom

For the Sub-Fund:

- SANTANDER GO SHORT DURATION DOLLAR

MORGAN STANLEY INVESTMENT MANAGEMENT LIMITED
25, Cabot Square
Canary Wharf
London
E14 4QA
United Kingdom

For the Sub-Fund:

- SANTANDER GO NORTH AMERICAN EQUITY

PIMCO EUROPE GMBH
Seidlstrasse 24-24a
Munich
80335
Germany

For the Sub-Fund:

- SANTANDER GO DYNAMIC BOND

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Management and administration (continued)

Investment Managers (continued) SCHRODER INVESTMENT MANAGEMENT (HONG KONG) LIMITED
Level 33, Two Pacific Place,
88 Queensway
Hong Kong

For the Sub-Fund:

- SANTANDER GO ASIAN EQUITY

BNP PARIBAS ASSET MANAGEMENT UK LIMITED
5 Aldermanbury square,
London,
EC2V 7BP,
United Kingdom

For the Sub-Fund:

- SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS (as from May 21, 2024)

Main Nominees ALLFUNDS BANK S.A.U
Calle de los Padres Dominicos, 7
28050 Madrid
Spain

Auditor PricewaterhouseCoopers, *Société coopérative*
2, Rue Gerhard Mercator
B.P. 1443
L-1014 Luxembourg
Grand Duchy of Luxembourg

Legal Adviser ELVINGER HOSS PRUSSEN, *Société anonyme*
2, Place Winston Churchill
L-1340 Luxembourg
Grand Duchy of Luxembourg

SANTANDER SICAV

Information to the Shareholders

The Annual General Meeting of Shareholders of SANTANDER SICAV (the "SICAV") is held at the registered office of the SICAV or at such other place in Luxembourg the last calendar day of the month of April in each year at 3.00 p.m. or if any such day is not a bank business day in Luxembourg, on the next following bank business day in Luxembourg.

Notices of all general meetings are sent to each registered Shareholders by post at least eight days prior to the meeting at their addresses in the register of Shareholders. Such notices will include the agenda and specify the time and place of the meeting and the conditions of admission and will refer to the requirements of Luxembourg law with regard to the necessary quorum and majorities required for the meeting.

Annual reports including audited financial statements are published within four months after the financial year-end and unaudited semi-annual reports are published within two months after the end of the relevant year. Such reports are made available at the registered office of the SICAV during normal business hours and on the following website: www.santanderassetmanagement.lu.

The financial year-end of the SICAV is December 31 of each year.

Information regarding the net asset value (the "NAV"), the offer and redemption prices is available at the registered office of the SICAV and on the following website: www.santanderassetmanagement.lu.

Under current legislation and practice, registered Shareholders are not subject to any capital gains, income, withholding, gift, inheritance or other taxes in Luxembourg (except for Shareholders domiciled, resident or having a permanent establishment in Luxembourg).

Investors should consult their professional advisers on the possible tax or other consequences of buying, holding, converting, transferring or selling any of the shares under the laws of their countries of citizenship, residence or domicile.

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For the following Sub-Funds, no notification within the meaning of Section 132 of the German Investment Act (Investmentgesetz) has been made, and Shares in such Sub-Funds may not be distributed to investors in the Federal Republic of Germany:

- SANTANDER AM LATIN AMERICAN FIXED INCOME
- SANTANDER ACTIVE PORTFOLIO 1
- SANTANDER ACTIVE PORTFOLIO 2
- SANTANDER CORPORATE COUPON
- SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS

SANTANDER SICAV

Combined statement of net assets as at June 30, 2024

	Notes	COMBINED EUR
ASSETS		
Investments in securities at market value	3.1	4,623,711,830
Credit default swap contracts at market value	3.8, 14	132,425
Options bought at market value	3.6, 13	5,125,976
Cash at bank	3.1	117,654,750
Cash at broker	3.1	39,294,886
Amounts receivable for securities sold		31,619,016
Amounts receivable from subscriptions		4,323,429
Interest and dividends receivable	3.12	22,152,144
Prepaid expenses	3.13	825,947
Receivable on reverse repurchase agreements	3.10, 17	15,208,771
Unrealised gain on forward foreign exchange contracts	3.4, 11	2,328,371
Unrealised gain on futures contracts	3.5, 12	2,076,245
Unrealised gain on interest rate swap contracts	3.7, 15	2,346,571
Other receivable		3,612,840
TOTAL ASSETS		4,870,413,202
		-
LIABILITIES		
		0
Credit default swap contracts at market value	3.8, 14	105,806
Options written at market value	3.6, 13	3,592,466
Bank overdraft	3.1	700,125
Overdraft at broker	3.1	574,019
Interest payable	3.12	34,741
Amounts payable on securities purchased		64,273,591
Amounts payable on redemptions		6,631,566
Taxes and expenses payable	6	7,268,283
Unrealised loss on forward foreign exchange contracts	3.4, 11	2,516,385
Unrealised loss on futures contracts	3.5, 12	1,829,556
Unrealised loss on interest rate swap contracts	3.7, 15	1,819,394
Other payable		409,319
TOTAL LIABILITIES		89,755,251
		-
NET ASSET VALUE		4,780,657,951

The accompanying notes are an integral part of these financial statements.

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Statement of net assets as at June 30, 2024

	Notes	SANTANDER GO SHORT DURATION DOLLAR USD	SANTANDER LATIN AMERICAN CORPORATE BOND USD	SANTANDER GO NORTH AMERICAN EQUITY USD
ASSETS				
Investments in securities at market value	3.1	583,300,433	115,894,831	558,037,985
Credit default swap contracts at market value	3.8, 14	-	-	-
Options bought at market value	3.6, 13	-	-	584,235
Cash at bank	3.1	28,305,773	4,135,088	11,623,581
Cash at broker	3.1	-	102,221	690,000
Amounts receivable for securities sold		-	-	1,068,683
Amounts receivable from subscriptions		592,207	44,403	5,250
Interest and dividends receivable	3.12	5,185,319	2,302,112	132,448
Prepaid expenses	3.13	26,591	12,564	16,746
Receivable on reverse repurchase agreements	3.10, 17	-	-	-
Unrealised gain on forward foreign exchange contracts	3.4, 11	-	-	103,812
Unrealised gain on futures contracts	3.5, 12	-	-	-
Unrealised gain on interest rate swap contracts	3.7, 15	-	-	-
Other receivable		9,074	934	2,817
TOTAL ASSETS		617,419,397	122,492,153	572,265,557
LIABILITIES				
Credit default swap contracts at market value	3.8, 14	-	-	-
Options written at market value	3.6, 13	-	-	-
Bank overdraft	3.1	3,296	-	-
Overdraft at broker	3.1	-	-	-
Interest payable	3.12	-	-	-
Amounts payable on securities purchased		920,338	-	-
Amounts payable on redemptions		154,218	43,863	2,408,122
Taxes and expenses payable	6	521,513	346,988	674,089
Unrealised loss on forward foreign exchange contracts	3.4, 11	-	22,670	298,925
Unrealised loss on futures contracts	3.5, 12	-	-	-
Unrealised loss on interest rate swap contracts	3.7, 15	-	-	-
Other payable		-	-	1,922
TOTAL LIABILITIES		1,599,365	413,521	3,383,058
NET ASSET VALUE		615,820,032	122,078,632	568,882,499

The accompanying notes are an integral part of these financial statements.

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Statement of net assets as at June 30, 2024 (continued)

	Notes	SANTANDER EUROPEAN DIVIDEND EUR	SANTANDER AM LATIN AMERICAN FIXED INCOME USD	SANTANDER AM EURO CORPORATE BOND EUR
ASSETS				
Investments in securities at market value	3.1	70,804,437	25,403,163	61,150,730
Credit default swap contracts at market value	3.8, 14	-	-	-
Options bought at market value	3.6, 13	-	-	-
Cash at bank	3.1	2,765,881	1,429,373	994,893
Cash at broker	3.1	708,401	-	59,552
Amounts receivable for securities sold		-	-	100,620
Amounts receivable from subscriptions		10,037	-	64,293
Interest and dividends receivable	3.12	252,652	374,122	596,966
Prepaid expenses	3.13	36,273	12,629	25,095
Receivable on reverse repurchase agreements	3.10, 17	-	-	-
Unrealised gain on forward foreign exchange contracts	3.4, 11	-	-	-
Unrealised gain on futures contracts	3.5, 12	65,929	-	12,470
Unrealised gain on interest rate swap contracts	3.7, 15	-	-	-
Other receivable		451,383	117	631
TOTAL ASSETS		75,094,993	27,219,404	63,005,250
LIABILITIES				
Credit default swap contracts at market value	3.8, 14	-	-	-
Options written at market value	3.6, 13	-	-	-
Bank overdraft	3.1	-	-	-
Overdraft at broker	3.1	-	-	-
Interest payable	3.12	-	-	3,030
Amounts payable on securities purchased		-	-	874,323
Amounts payable on redemptions		96,943	-	-
Taxes and expenses payable	6	283,762	76,951	183,743
Unrealised loss on forward foreign exchange contracts	3.4, 11	-	-	-
Unrealised loss on futures contracts	3.5, 12	29,461	-	-
Unrealised loss on interest rate swap contracts	3.7, 15	-	-	-
Other payable		-	-	-
TOTAL LIABILITIES		410,166	76,951	1,061,096
NET ASSET VALUE		74,684,827	27,142,453	61,944,154

The accompanying notes are an integral part of these financial statements.

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Statement of net assets as at June 30, 2024 (continued)

	Notes	SANTANDER AM EURO EQUITY EUR	SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES USD	SANTANDER ACTIVE PORTFOLIO 1 USD
ASSETS				
Investments in securities at market value	3.1	410,644,202	101,259,933	31,693,371
Credit default swap contracts at market value	3.8, 14	-	-	-
Options bought at market value	3.6, 13	-	-	152,035
Cash at bank	3.1	11,027,890	1,189,604	2,356,770
Cash at broker	3.1	7,175,337	40,215	546,523
Amounts receivable for securities sold		1,587,665	-	-
Amounts receivable from subscriptions		3,000	396,063	-
Interest and dividends receivable	3.12	99,794	586,911	112,802
Prepaid expenses	3.13	24,754	22,942	22,550
Receivable on reverse repurchase agreements	3.10, 17	-	-	-
Unrealised gain on forward foreign exchange contracts	3.4, 11	-	-	-
Unrealised gain on futures contracts	3.5, 12	-	-	6,332
Unrealised gain on interest rate swap contracts	3.7, 15	-	-	-
Other receivable		1,904,320	46,196	6,497
TOTAL ASSETS		432,466,962	103,541,864	34,896,880
LIABILITIES				
Credit default swap contracts at market value	3.8, 14	-	-	-
Options written at market value	3.6, 13	-	-	143,913
Bank overdraft	3.1	-	-	-
Overdraft at broker	3.1	-	-	-
Interest payable	3.12	-	-	-
Amounts payable on securities purchased		1,485,238	-	-
Amounts payable on redemptions		43,095	493,804	-
Taxes and expenses payable	6	507,170	208,854	77,585
Unrealised loss on forward foreign exchange contracts	3.4, 11	-	-	-
Unrealised loss on futures contracts	3.5, 12	-	-	35,976
Unrealised loss on interest rate swap contracts	3.7, 15	-	-	-
Other payable		-	28	-
TOTAL LIABILITIES		2,035,503	702,686	257,474
NET ASSET VALUE		430,431,459	102,839,178	34,639,406

The accompanying notes are an integral part of these financial statements.

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Statement of net assets as at June 30, 2024 (continued)

	Notes	SANTANDER ACTIVE PORTFOLIO 2 USD	SANTANDER CORPORATE COUPON USD	SANTANDER SELECT DEFENSIVE EUR
ASSETS				
Investments in securities at market value	3.1	18,917,134	99,187,629	106,498,053
Credit default swap contracts at market value	3.8, 14	-	-	-
Options bought at market value	3.6, 13	285,065	-	152,595
Cash at bank	3.1	1,822,409	1,545,797	3,094,491
Cash at broker	3.1	1,005,769	107,657	1,398,584
Amounts receivable for securities sold		-	-	640,273
Amounts receivable from subscriptions		17,090	-	-
Interest and dividends receivable	3.12	62,046	1,109,171	91,967
Prepaid expenses	3.13	19,509	26,225	64,608
Receivable on reverse repurchase agreements	3.10, 17	-	-	-
Unrealised gain on forward foreign exchange contracts	3.4, 11	-	-	-
Unrealised gain on futures contracts	3.5, 12	13,368	18,788	183,859
Unrealised gain on interest rate swap contracts	3.7, 15	-	-	-
Other receivable		825	439	22,605
TOTAL ASSETS		22,143,215	101,995,706	112,147,035
LIABILITIES				
Credit default swap contracts at market value	3.8, 14	-	-	-
Options written at market value	3.6, 13	259,004	-	156,184
Bank overdraft	3.1	-	-	-
Overdraft at broker	3.1	-	-	-
Interest payable	3.12	-	-	-
Amounts payable on securities purchased		-	498,445	-
Amounts payable on redemptions		2,000	-	225,897
Taxes and expenses payable	6	59,273	143,936	311,908
Unrealised loss on forward foreign exchange contracts	3.4, 11	-	-	4,008
Unrealised loss on futures contracts	3.5, 12	39,843	-	124,376
Unrealised loss on interest rate swap contracts	3.7, 15	-	-	-
Other payable		-	-	-
TOTAL LIABILITIES		360,120	642,381	822,373
NET ASSET VALUE		21,783,095	101,353,325	111,324,662

The accompanying notes are an integral part of these financial statements.

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Statement of net assets as at June 30, 2024 (continued)

	Notes	SANTANDER SELECT MODERATE EUR	SANTANDER SELECT DYNAMIC EUR	SANTANDER MULTI INDEX SUBSTANCE EUR
ASSETS				
Investments in securities at market value	3.1	84,216,702	71,194,525	63,174,517
Credit default swap contracts at market value	3.8, 14	-	-	-
Options bought at market value	3.6, 13	228,081	341,245	-
Cash at bank	3.1	2,781,193	2,298,960	606,714
Cash at broker	3.1	2,155,048	3,007,660	-
Amounts receivable for securities sold		545,846	-	-
Amounts receivable from subscriptions		-	-	109,902
Interest and dividends receivable	3.12	70,284	38,440	-
Prepaid expenses	3.13	56,888	72,574	19,472
Receivable on reverse repurchase agreements	3.10, 17	-	-	-
Unrealised gain on forward foreign exchange contracts	3.4, 11	-	-	-
Unrealised gain on futures contracts	3.5, 12	172,685	133,946	-
Unrealised gain on interest rate swap contracts	3.7, 15	-	-	-
Other receivable		19,353	57,162	275
TOTAL ASSETS		90,246,080	77,144,512	63,910,880
LIABILITIES				
Credit default swap contracts at market value	3.8, 14	-	-	-
Options written at market value	3.6, 13	232,242	329,519	-
Bank overdraft	3.1	-	-	-
Overdraft at broker	3.1	-	-	-
Interest payable	3.12	-	-	-
Amounts payable on securities purchased		-	-	-
Amounts payable on redemptions		304,382	31,282	104,149
Taxes and expenses payable	6	275,991	254,385	184,600
Unrealised loss on forward foreign exchange contracts	3.4, 11	6,874	5,589	-
Unrealised loss on futures contracts	3.5, 12	251,325	288,445	-
Unrealised loss on interest rate swap contracts	3.7, 15	-	-	-
Other payable		-	-	-
TOTAL LIABILITIES		1,070,814	909,220	288,749
NET ASSET VALUE		89,175,266	76,235,292	63,622,131

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of net assets as at June 30, 2024 (continued)

	Notes	SANTANDER MULTI INDEX BALANCE EUR	SANTANDER MULTI INDEX AMBITION EUR	SANTANDER SELECT INCOME EUR
ASSETS				
Investments in securities at market value	3.1	121,756,279	77,241,288	388,851,121
Credit default swap contracts at market value	3.8, 14	-	-	-
Options bought at market value	3.6, 13	-	-	1,307,783
Cash at bank	3.1	2,018,016	782,768	8,791,968
Cash at broker	3.1	-	-	10,601,072
Amounts receivable for securities sold		-	-	-
Amounts receivable from subscriptions		298,043	298,033	34,080
Interest and dividends receivable	3.12	-	-	2,598,809
Prepaid expenses	3.13	19,228	20,820	96,478
Receivable on reverse repurchase agreements	3.10, 17	-	-	-
Unrealised gain on forward foreign exchange contracts	3.4, 11	-	-	-
Unrealised gain on futures contracts	3.5, 12	-	-	1,176,658
Unrealised gain on interest rate swap contracts	3.7, 15	-	-	-
Other receivable		407	157	114,974
TOTAL ASSETS		124,091,973	78,343,066	413,572,943
LIABILITIES				
Credit default swap contracts at market value	3.8, 14	-	-	-
Options written at market value	3.6, 13	-	-	827,186
Bank overdraft	3.1	-	-	-
Overdraft at broker	3.1	-	-	-
Interest payable	3.12	-	-	-
Amounts payable on securities purchased		500,541	352,773	-
Amounts payable on redemptions		54,819	120,436	653,091
Taxes and expenses payable	6	248,053	200,214	441,954
Unrealised loss on forward foreign exchange contracts	3.4, 11	-	-	-
Unrealised loss on futures contracts	3.5, 12	-	-	696,794
Unrealised loss on interest rate swap contracts	3.7, 15	-	-	-
Other payable		-	-	-
TOTAL LIABILITIES		803,413	673,423	2,619,025
NET ASSET VALUE		123,288,560	77,669,643	410,953,918

The accompanying notes are an integral part of these financial statements.

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Statement of net assets as at June 30, 2024 (continued)

	Notes	SANTANDER GO ABSOLUTE RETURN EUR	SANTANDER GO GLOBAL EQUITY ESG USD	SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS* USD
ASSETS				
Investments in securities at market value	3.1	121,449,404	677,456,026	6,006,658
Credit default swap contracts at market value	3.8, 14	2,053	-	-
Options bought at market value	3.6, 13	1,602,140	-	-
Cash at bank	3.1	2,822,029	11,540,607	34,468
Cash at broker	3.1	1,428,346	5,114,000	-
Amounts receivable for securities sold		3,035,368	-	-
Amounts receivable from subscriptions		-	1,502,769	-
Interest and dividends receivable	3.12	1,229,556	148,537	9,564
Prepaid expenses	3.13	13,681	23,195	4,108
Receivable on reverse repurchase agreements	3.10, 17	-	-	-
Unrealised gain on forward foreign exchange contracts	3.4, 11	564,906	159,388	-
Unrealised gain on futures contracts	3.5, 12	167,979	-	-
Unrealised gain on interest rate swap contracts	3.7, 15	-	-	-
Other receivable		514,534	390,454	1
TOTAL ASSETS		132,829,996	696,334,976	6,054,799
LIABILITIES				
Credit default swap contracts at market value	3.8, 14	-	-	-
Options written at market value	3.6, 13	1,548,192	-	-
Bank overdraft	3.1	-	-	-
Overdraft at broker	3.1	1	-	-
Interest payable	3.12	2,918	-	-
Amounts payable on securities purchased		2,903,005	4,793,843	-
Amounts payable on redemptions		387,029	1,148,226	-
Taxes and expenses payable	6	569,145	784,745	8,853
Unrealised loss on forward foreign exchange contracts	3.4, 11	311,022	1,653,025	-
Unrealised loss on futures contracts	3.5, 12	-	-	-
Unrealised loss on interest rate swap contracts	3.7, 15	-	-	-
Other payable		403,153	2,496	-
TOTAL LIABILITIES		6,124,465	8,382,335	8,853
NET ASSET VALUE		126,705,531	687,952,641	6,045,946

*See note 1

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of net assets as at June 30, 2024 (continued)

	Notes	SANTANDER GO DYNAMIC BOND USD	SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND USD	SANTANDER FUTURE WEALTH USD
ASSETS				
Investments in securities at market value	3.1	129,571,463	32,987,907	76,242,942
Credit default swap contracts at market value	3.8, 14	139,726	-	-
Options bought at market value	3.6, 13	16,188	-	117,600
Cash at bank	3.1	320,796	1,108,150	498,799
Cash at broker	3.1	3,220,116	-	853,792
Amounts receivable for securities sold		25,024,184	-	330,922
Amounts receivable from subscriptions		448,964	-	32,108
Interest and dividends receivable	3.12	646,899	457,707	-
Prepaid expenses	3.13	16,560	25,360	26,241
Receivable on reverse repurchase agreements	3.10, 17	16,300,000	-	-
Unrealised gain on forward foreign exchange contracts	3.4, 11	832,467	-	1,118
Unrealised gain on futures contracts	3.5, 12	58,978	-	7,540
Unrealised gain on interest rate swap contracts	3.7, 15	2,514,937	-	-
Other receivable		3,629	1	41,034
TOTAL ASSETS		179,114,907	34,579,125	78,152,096
LIABILITIES				
Credit default swap contracts at market value	3.8, 14	108,259	-	-
Options written at market value	3.6, 13	34,100	-	38,320
Bank overdraft	3.1	578,405	-	121,952
Overdraft at broker	3.1	615,204	-	-
Interest payable	3.12	25,655	-	-
Amounts payable on securities purchased		54,036,170	-	-
Amounts payable on redemptions		88,849	-	356,180
Taxes and expenses payable	6	286,210	96,274	138,988
Unrealised loss on forward foreign exchange contracts	3.4, 11	247,322	-	109,575
Unrealised loss on futures contracts	3.5, 12	394,307	-	-
Unrealised loss on interest rate swap contracts	3.7, 15	1,949,936	-	-
Other payable		1,489	-	635
TOTAL LIABILITIES		58,365,906	96,274	765,650
NET ASSET VALUE		120,749,001	34,482,851	77,386,446

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of net assets as at June 30, 2024 (continued)

	Notes	SANTANDER GO GLOBAL HIGH YIELD BOND USD	SANTANDER PROSPERITY USD	SANTANDER TARGET MATURITY 2026 EURO EUR
ASSETS				
Investments in securities at market value	3.1	114,736,490	50,585,582	78,677,957
Credit default swap contracts at market value	3.8, 14	-	-	-
Options bought at market value	3.6, 13	-	-	-
Cash at bank	3.1	1,311,485	1,363,510	1,325,160
Cash at broker	3.1	215,016	167,450	-
Amounts receivable for securities sold		138,750	-	-
Amounts receivable from subscriptions		-	12,563	-
Interest and dividends receivable	3.12	2,261,566	48,040	919,173
Prepaid expenses	3.13	11,114	17,136	7,853
Receivable on reverse repurchase agreements	3.10, 17	-	-	-
Unrealised gain on forward foreign exchange contracts	3.4, 11	787,898	4,091	-
Unrealised gain on futures contracts	3.5, 12	48,125	-	-
Unrealised gain on interest rate swap contracts	3.7, 15	-	-	-
Other receivable		6,096	19,454	1
TOTAL ASSETS		119,516,540	52,217,826	80,930,144
LIABILITIES				
Credit default swap contracts at market value	3.8, 14	5,139	-	-
Options written at market value	3.6, 13	-	-	-
Bank overdraft	3.1	-	-	-
Overdraft at broker	3.1	-	-	-
Interest payable	3.12	5,204	-	-
Amounts payable on securities purchased		-	-	-
Amounts payable on redemptions		-	-	31,423
Taxes and expenses payable	6	109,959	47,030	89,359
Unrealised loss on forward foreign exchange contracts	3.4, 11	14,424	-	-
Unrealised loss on futures contracts	3.5, 12	-	-	-
Unrealised loss on interest rate swap contracts	3.7, 15	-	-	-
Other payable		-	-	-
TOTAL LIABILITIES		134,726	47,030	120,782
NET ASSET VALUE		119,381,814	52,170,796	80,809,362

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of net assets as at June 30, 2024 (continued)

	Notes	SANTANDER TARGET MATURITY 2026 DOLLAR USD	SANTANDER GO ASIAN EQUITY USD	SANTANDER US EQUITY ESG USD
ASSETS				
Investments in securities at market value	3.1	66,110,880	132,940,895	17,391,746
Credit default swap contracts at market value	3.8, 14	-	-	-
Options bought at market value	3.6, 13	-	-	-
Cash at bank	3.1	1,893,628	1,211,151	1,226,940
Cash at broker	3.1	-	-	112,919
Amounts receivable for securities sold		-	-	-
Amounts receivable from subscriptions		695,500	-	10,682
Interest and dividends receivable	3.12	656,408	353,213	8,150
Prepaid expenses	3.13	8,639	35,829	30,970
Receivable on reverse repurchase agreements	3.10, 17	-	-	-
Unrealised gain on forward foreign exchange contracts	3.4, 11	-	421	799
Unrealised gain on futures contracts	3.5, 12	-	-	-
Unrealised gain on interest rate swap contracts	3.7, 15	-	-	-
Other receivable		-	23,255	1,104
TOTAL ASSETS		69,365,055	134,564,764	18,783,310
LIABILITIES				
Credit default swap contracts at market value	3.8, 14	-	-	-
Options written at market value	3.6, 13	-	-	-
Bank overdraft	3.1	-	46,706	-
Overdraft at broker	3.1	-	-	-
Interest payable	3.12	-	-	-
Amounts payable on securities purchased		-	1,020,190	-
Amounts payable on redemptions		212,303	-	-
Taxes and expenses payable	6	76,873	75,998	18,262
Unrealised loss on forward foreign exchange contracts	3.4, 11	-	-	4
Unrealised loss on futures contracts	3.5, 12	-	-	538
Unrealised loss on interest rate swap contracts	3.7, 15	-	-	-
Other payable		-	-	36
TOTAL LIABILITIES		289,176	1,142,894	18,840
NET ASSET VALUE		69,075,879	133,421,870	18,764,470

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of net assets as at June 30, 2024 (continued)

	Notes	SANTANDER TARGET MATURITY 2025 EURO EUR	SANTANDER TARGET MATURITY EURO II* EUR	SANTANDER US EQUITY HEDGED* USD
ASSETS				
Investments in securities at market value	3.1	114,432,630	152,004,724	57,731,111
Credit default swap contracts at market value	3.8, 14	-	-	-
Options bought at market value	3.6, 13	-	-	446,213
Cash at bank	3.1	2,095,192	4,994,416	3,449,810
Cash at broker	3.1	-	-	1,500,802
Amounts receivable for securities sold		-	-	991,343
Amounts receivable from subscriptions		-	-	-
Interest and dividends receivable	3.12	1,464,087	1,274,054	31,146
Prepaid expenses	3.13	18,965	6,561	8,378
Receivable on reverse repurchase agreements	3.10, 17	-	-	-
Unrealised gain on forward foreign exchange contracts	3.4, 11	-	-	-
Unrealised gain on futures contracts	3.5, 12	-	-	21,263
Unrealised gain on interest rate swap contracts	3.7, 15	-	-	-
Other receivable		1	-	12,926
TOTAL ASSETS		118,010,875	158,279,755	64,192,992
LIABILITIES				
Credit default swap contracts at market value	3.8, 14	-	-	-
Options written at market value	3.6, 13	-	-	59,620
Bank overdraft	3.1	-	-	-
Overdraft at broker	3.1	-	-	-
Interest payable	3.12	-	-	-
Amounts payable on securities purchased		-	-	1,061,541
Amounts payable on redemptions		-	-	-
Taxes and expenses payable	6	82,004	100,955	36,298
Unrealised loss on forward foreign exchange contracts	3.4, 11	-	-	-
Unrealised loss on futures contracts	3.5, 12	-	-	-
Unrealised loss on interest rate swap contracts	3.7, 15	-	-	-
Other payable		-	1	-
TOTAL LIABILITIES		82,004	100,956	1,157,459
NET ASSET VALUE		117,928,871	158,178,799	63,035,533
			*See note 1	*See note 1

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Combined statement of operations and changes in net assets for the year ended June 30, 2024

	Notes	COMBINED EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD		4,455,564,345
		-
INCOME		0
Dividends, net	3.12	26,246,949
Bond interest, net	3.12	43,184,405
Bank interest	3.12	2,720,803
Repurchase agreements	3.10, 17	279,109
Interest on swaps contracts	3.7, 3.8, 3.9	272,901
Other income		176,044
		72,880,211
EXPENSES		
Management fees	5	16,577,045
Depository fees	7	270,022
Bank interest	3.12	438,808
Interest on swaps contracts	3.7, 3.8, 3.9	236,794
Annual tax	8	726,628
Amortisation of formation expenses	3.11	2,192
Audit and legal fees		374,284
Administration fees	7	1,239,640
Other expenses		1,620,611
		21,486,024
NET INVESTMENT INCOME/(LOSS) FOR THE PERIOD		51,394,188
Net realised gain/(loss):		
- on investments	3.2	10,166,888
- on foreign exchange	3.3	20,103
- on forward foreign exchange contracts	3.4	(16,970,574)
- on futures contracts	3.5	15,157,968
- on options contracts	3.6	(6,099,370)
- on swap contracts	3.7, 3.8, 3.9	(124,913)
		2,150,102
Change in net unrealised gain/(loss):		
- on investments	3.2	124,442,301
- on foreign exchange	3.3	(338,251)
- on forward foreign exchange contracts	3.4	(2,425,671)
- on futures contracts	3.5	(4,863,176)
- on options contracts	3.6	801,736
- on swap contracts	3.7, 3.8, 3.9	460,840
Change in net unrealised gain/(loss) for the period		118,077,779

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Combined statement of operations and changes in net assets for the year ended June 30, 2024 (continued)

	Notes	COMBINED EUR
NET PROFIT/(LOSS) FROM OPERATIONS		171,622,069
MOVEMENT IN CAPITAL		
Subscriptions	4	610,451,813
Redemptions	4	(531,725,130)
Dividends paid	2	(3,409,827)
Currency revaluation*	3.3	78,154,681
		-
NET ASSET VALUE AT THE END OF THE PERIOD		4,780,657,951

*The currency revaluation mentioned above results from the conversion of the net assets value at the beginning of the year/period (for the Sub-Funds denominated in other currencies than Euro) at the exchange rates applicable on December 31, 2023 to exchange rates applicable on June 30, 2024.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024

	Notes	SANTANDER GO SHORT	SANTANDER LATIN	SANTANDER GO NORTH
		DURATION DOLLAR	AMERICAN CORPORATE	AMERICAN EQUITY
		USD	USD	USD
NET ASSETS AT THE BEGINNING OF THE PERIOD		590,404,520	119,166,301	641,684,781
INCOME				
Dividends, net	3.12	-	-	868,815
Bond interest, net	3.12	15,251,271	4,333,017	-
Bank interest	3.12	482,612	98,482	300,383
Repurchase agreements	3.10, 17	-	-	-
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Other income		-	-	-
		15,733,883	4,431,499	1,169,198
EXPENSES				
Management fees	5	1,236,340	720,430	2,076,147
Depository fees	7	7,091	5,578	10,052
Bank interest	3.12	-	-	22,740
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Annual tax	8	148,852	18,530	58,472
Amortisation of formation expenses	3.11	-	-	-
Audit and legal fees		7,957	24,441	9,426
Administration fees	7	123,300	28,270	114,616
Other expenses		116,775	77,339	163,032
		1,640,315	874,588	2,454,485
NET INVESTMENT INCOME/(LOSS) FOR THE PERIOD		14,093,568	3,556,911	(1,285,287)
Net realised gain/(loss):				
- on investments	3.2	10,161	(1,030,440)	(11,784,681)
- on foreign exchange	3.3	(942)	301	29,270
- on forward foreign exchange contracts	3.4	-	(115,114)	(2,501,679)
- on futures contracts	3.5	-	-	-
- on options contracts	3.6	-	-	(1,303,533)
- on swap contracts	3.7, 3.8, 3.9	-	-	-
NET REALISED GAIN		9,219	(1,145,253)	(15,560,623)
Change in net unrealised gain/(loss):				
- on investments	3.2	(994,877)	1,402,201	11,260,552
- on foreign exchange	3.3	(1,041)	(4,962)	(2,635)
- on forward foreign exchange contracts	3.4	-	(36,231)	(831,660)
- on futures contracts	3.5	-	-	-
- on options contracts	3.6	-	-	326,864
- on swap contracts	3.7, 3.8, 3.9	-	-	-
Change in net unrealised gain/(loss) for the period		(995,918)	1,361,008	10,753,121

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER GO SHORT DURATION DOLLAR USD	SANTANDER LATIN AMERICAN CORPORATE BOND USD	SANTANDER GO NORTH AMERICAN EQUITY USD
NET PROFIT/(LOSS) FROM OPERATIONS		13,106,869	3,772,666	(6,092,789)
MOVEMENT IN CAPITAL				
Subscriptions	4	105,249,455	19,083,641	16,899,266
Redemptions	4	(92,940,812)	(18,730,855)	(83,608,759)
Dividends paid	2	-	(1,213,121)	-
NET ASSET VALUE AT THE END OF THE PERIOD		615,820,032	122,078,632	568,882,499

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER EUROPEAN DIVIDEND	SANTANDER AM LATIN AMERICAN FIXED INCOME	SANTANDER AM EURO CORPORATE BOND
		EUR	USD	EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD		81,991,482	26,666,767	42,988,729
INCOME				
Dividends, net	3.12	1,962,028	-	48,257
Bond interest, net	3.12	-	721,216	896,055
Bank interest	3.12	54,173	13,827	15,925
Repurchase agreements	3.10, 17	-	-	-
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Other income		5,621	-	-
		2,021,822	735,043	960,237
EXPENSES				
Management fees	5	678,019	98,464	242,751
Depository fees	7	4,634	901	3,032
Bank interest	3.12	2,026	-	95
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Annual tax	8	19,076	6,769	12,192
Amortisation of formation expenses	3.11	-	-	-
Audit and legal fees		20,832	11,332	7,858
Administration fees	7	20,315	17,359	21,711
Other expenses		50,454	18,400	32,231
		795,356	153,225	319,870
NET INVESTMENT INCOME/(LOSS) FOR THE PERIOD		1,226,466	581,818	640,367
Net realised gain/(loss):				
- on investments	3.2	(819,401)	(491,082)	(270,325)
- on foreign exchange	3.3	126,691	583	-
- on forward foreign exchange contracts	3.4	2,625	-	-
- on futures contracts	3.5	(33,150)	-	(23,150)
- on options contracts	3.6	-	-	-
- on swap contracts	3.7, 3.8, 3.9	-	-	-
NET REALISED GAIN		(723,235)	(490,499)	(293,475)
Change in net unrealised gain/(loss):				
- on investments	3.2	(237,950)	566,091	(235,440)
- on foreign exchange	3.3	494	(1,636)	-
- on forward foreign exchange contracts	3.4	1,702	-	-
- on futures contracts	3.5	(87,255)	-	13,240
- on options contracts	3.6	-	-	-
- on swap contracts	3.7, 3.8, 3.9	-	-	-
Change in net unrealised gain/(loss) for the period		(323,009)	564,455	(222,200)

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER EUROPEAN DIVIDEND EUR	SANTANDER AM LATIN AMERICAN FIXED INCOME USD	SANTANDER AM EURO CORPORATE BOND EUR
NET PROFIT/(LOSS) FROM OPERATIONS		180,222	655,774	124,692
MOVEMENT IN CAPITAL				
Subscriptions	4	1,240,799	1,124,767	25,906,823
Redemptions	4	(8,727,676)	(809,242)	(7,076,090)
Dividends paid	2	-	(495,613)	-
NET ASSET VALUE AT THE END OF THE PERIOD		74,684,827	27,142,453	61,944,154

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER AM EURO EQUITY	SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES	SANTANDER ACTIVE PORTFOLIO 1
		EUR	USD	USD
NET ASSETS AT THE BEGINNING OF THE PERIOD		437,156,070	116,729,714	36,387,731
INCOME				
Dividends, net	3.12	10,604,189	2,767,477	62,611
Bond interest, net	3.12	-	-	273,368
Bank interest	3.12	238,885	22,077	56,832
Repurchase agreements	3.10, 17	-	-	-
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Other income		-	-	2,280
		10,843,074	2,789,554	395,091
EXPENSES				
Management fees	5	535,719	195,670	204,469
Depository fees	7	15,339	6,909	1,638
Bank interest	3.12	1,192	-	1,238
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Annual tax	8	30,253	6,864	6,556
Amortisation of formation expenses	3.11	-	-	-
Audit and legal fees		18,806	11,650	10,128
Administration fees	7	106,718	23,272	12,191
Other expenses		147,336	10,961	20,684
		855,363	255,326	256,904
NET INVESTMENT INCOME/(LOSS) FOR THE PERIOD		9,987,711	2,534,228	138,187
Net realised gain/(loss):				
- on investments	3.2	900,026	1,265,224	1,533,452
- on foreign exchange	3.3	586	(106,516)	(3,923)
- on forward foreign exchange contracts	3.4	-	(1,777)	-
- on futures contracts	3.5	478,518	-	176,284
- on options contracts	3.6	-	-	(99,201)
- on swap contracts	3.7, 3.8, 3.9	-	-	-
NET REALISED GAIN		1,379,130	1,156,931	1,606,612
Change in net unrealised gain/(loss):				
- on investments	3.2	19,942,456	(24,839,077)	(1,376,626)
- on foreign exchange	3.3	(1,878)	(80,542)	(11,701)
- on forward foreign exchange contracts	3.4	-	-	-
- on futures contracts	3.5	-	-	(49,901)
- on options contracts	3.6	-	-	(42,330)
- on swap contracts	3.7, 3.8, 3.9	-	-	-
Change in net unrealised gain/(loss) for the period		19,940,578	(24,919,619)	(1,480,558)

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER AM EURO EQUITY EUR	SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES USD	SANTANDER ACTIVE PORTFOLIO 1 USD
NET PROFIT/(LOSS) FROM OPERATIONS		31,307,419	(21,228,460)	264,241
MOVEMENT IN CAPITAL				
Subscriptions	4	4,433,654	19,456,679	512,021
Redemptions	4	(42,465,684)	(12,118,755)	(2,524,587)
Dividends paid	2	-	-	-
NET ASSET VALUE AT THE END OF THE PERIOD		430,431,459	102,839,178	34,639,406

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER ACTIVE PORTFOLIO 2 USD	SANTANDER CORPORATE COUPON USD	SANTANDER SELECT DEFENSIVE EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD		22,638,277	102,674,062	133,588,773
INCOME				
Dividends, net	3.12	22,921	-	277,628
Bond interest, net	3.12	174,932	2,163,681	527,698
Bank interest	3.12	47,932	35,336	77,763
Repurchase agreements	3.10, 17	-	-	-
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Other income		852	-	2,730
		246,637	2,199,017	885,819
EXPENSES				
Management fees	5	119,726	473,747	746,776
Depository fees	7	865	2,956	11,781
Bank interest	3.12	2,099	686	10,814
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Annual tax	8	3,785	17,550	24,171
Amortisation of formation expenses	3.11	-	-	-
Audit and legal fees		12,510	7,957	7,211
Administration fees	7	13,759	23,260	43,665
Other expenses		18,862	23,258	46,598
		171,606	549,414	891,016
NET INVESTMENT INCOME/(LOSS) FOR THE PERIOD		75,031	1,649,603	(5,197)
Net realised gain/(loss):				
- on investments	3.2	627,797	(321,862)	2,055,776
- on foreign exchange	3.3	(4,482)	(1,896)	5,917
- on forward foreign exchange contracts	3.4	-	(3)	37,809
- on futures contracts	3.5	414,665	(4,882)	(935,954)
- on options contracts	3.6	(169,544)	-	(4,596)
- on swap contracts	3.7, 3.8, 3.9	-	-	-
NET REALISED GAIN		868,436	(328,643)	1,158,952
Change in net unrealised gain/(loss):				
- on investments	3.2	(420,398)	(40,021)	2,073,662
- on foreign exchange	3.3	(21,029)	(5,504)	(8,139)
- on forward foreign exchange contracts	3.4	-	-	11,389
- on futures contracts	3.5	(31,157)	(128,009)	(534,320)
- on options contracts	3.6	(89,256)	-	41,726
- on swap contracts	3.7, 3.8, 3.9	-	-	-
Change in net unrealised gain/(loss) for the period		(561,840)	(173,534)	1,584,318

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER ACTIVE PORTFOLIO 2 USD	SANTANDER CORPORATE COUPON USD	SANTANDER SELECT DEFENSIVE EUR
NET PROFIT/(LOSS) FROM OPERATIONS		381,627	1,147,426	2,738,073
MOVEMENT IN CAPITAL				
Subscriptions	4	367,462	1,050,405	231,320
Redemptions	4	(1,604,271)	(1,572,820)	(25,233,504)
Dividends paid	2	-	(1,945,748)	-
NET ASSET VALUE AT THE END OF THE PERIOD		21,783,095	101,353,325	111,324,662

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER SELECT MODERATE EUR	SANTANDER SELECT DYNAMIC EUR	SANTANDER MULTI INDEX SUBSTANCE EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD		107,622,024	82,328,014	50,571,412
INCOME				
Dividends, net	3.12	148,827	124,952	372,822
Bond interest, net	3.12	302,453	148,469	-
Bank interest	3.12	75,938	77,009	25,802
Repurchase agreements	3.10, 17	-	-	-
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Other income		2,234	35,119	8,693
		529,452	385,549	407,317
EXPENSES				
Management fees	5	711,088	679,458	276,278
Depository fees	7	10,647	7,932	3,473
Bank interest	3.12	20,145	21,432	-
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Annual tax	8	18,995	18,054	15,340
Amortisation of formation expenses	3.11	-	-	-
Audit and legal fees		7,211	7,211	6,577
Administration fees	7	31,398	29,486	13,848
Other expenses		59,877	36,427	24,654
		859,361	800,000	340,170
NET INVESTMENT INCOME/(LOSS) FOR THE PERIOD		(329,909)	(414,451)	67,147
Net realised gain/(loss):				
- on investments	3.2	2,857,715	3,180,549	80,699
- on foreign exchange	3.3	8,516	(1,454)	56
- on forward foreign exchange contracts	3.4	68,944	49,984	-
- on futures contracts	3.5	(780,197)	(38,740)	-
- on options contracts	3.6	(51,147)	(83,211)	-
- on swap contracts	3.7, 3.8, 3.9	-	-	-
NET REALISED GAIN		2,103,831	3,107,128	80,755
Change in net unrealised gain/(loss):				
- on investments	3.2	3,567,125	5,073,573	1,203,251
- on foreign exchange	3.3	(12,244)	(11,101)	476
- on forward foreign exchange contracts	3.4	21,253	15,597	-
- on futures contracts	3.5	(807,122)	(972,908)	-
- on options contracts	3.6	42,294	57,552	-
- on swap contracts	3.7, 3.8, 3.9	-	-	-
Change in net unrealised gain/(loss) for the period		2,811,306	4,162,713	1,203,727

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER SELECT MODERATE EUR	SANTANDER SELECT DYNAMIC EUR	SANTANDER MULTI INDEX SUBSTANCE EUR
NET PROFIT/(LOSS) FROM OPERATIONS		4,585,228	6,855,390	1,351,629
MOVEMENT IN CAPITAL				
Subscriptions	4	176,106	246,956	17,149,428
Redemptions	4	(23,208,092)	(13,195,068)	(5,450,338)
Dividends paid	2	-	-	-
NET ASSET VALUE AT THE END OF THE PERIOD		89,175,266	76,235,292	63,622,131

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER MULTI INDEX BALANCE EUR	SANTANDER MULTI INDEX AMBITION EUR	SANTANDER SELECT INCOME EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD		104,231,815	57,553,984	430,473,900
INCOME				
Dividends, net	3.12	567,390	190,285	2,550,571
Bond interest, net	3.12	-	-	4,253,592
Bank interest	3.12	18,275	12,905	424,919
Repurchase agreements	3.10, 17	-	-	-
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Other income		8,342	8,245	32,343
		594,007	211,435	7,261,425
EXPENSES				
Management fees	5	533,226	315,671	1,241,312
Depository fees	7	4,497	2,594	20,011
Bank interest	3.12	-	-	326,862
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Annual tax	8	29,579	18,115	34,298
Amortisation of formation expenses	3.11	1,096	1,096	-
Audit and legal fees		7,211	7,211	7,211
Administration fees	7	25,713	16,886	48,317
Other expenses		33,282	25,180	148,152
		634,604	386,753	1,826,163
NET INVESTMENT INCOME/(LOSS) FOR THE PERIOD		(40,597)	(175,318)	5,435,262
Net realised gain/(loss):				
- on investments	3.2	455,707	309,134	1,760,150
- on foreign exchange	3.3	140	212	65,885
- on forward foreign exchange contracts	3.4	-	-	-
- on futures contracts	3.5	-	-	15,910,617
- on options contracts	3.6	-	-	(2,725,814)
- on swap contracts	3.7, 3.8, 3.9	-	-	4,546
NET REALISED GAIN		455,847	309,346	15,015,384
Change in net unrealised gain/(loss):				
- on investments	3.2	6,405,352	6,294,395	1,320,240
- on foreign exchange	3.3	(671)	(1,429)	(43,941)
- on forward foreign exchange contracts	3.4	-	-	-
- on futures contracts	3.5	-	-	(2,608,556)
- on options contracts	3.6	-	-	266,483
- on swap contracts	3.7, 3.8, 3.9	-	-	282,550
Change in net unrealised gain/(loss) for the period		6,404,681	6,292,966	(783,224)

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER MULTI INDEX BALANCE EUR	SANTANDER MULTI INDEX AMBITION EUR	SANTANDER SELECT INCOME EUR
NET PROFIT/(LOSS) FROM OPERATIONS		6,819,931	6,426,994	19,667,422
MOVEMENT IN CAPITAL				
Subscriptions	4	20,945,991	17,785,709	944,304
Redemptions	4	(8,709,177)	(4,097,044)	(40,131,708)
Dividends paid	2	-	-	-
NET ASSET VALUE AT THE END OF THE PERIOD		123,288,560	77,669,643	410,953,918

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER GO ABSOLUTE RETURN	SANTANDER GO GLOBAL EQUITY ESG	SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS*
		EUR	USD	USD
NET ASSETS AT THE BEGINNING OF THE PERIOD		166,546,494	560,580,161	16,687,430
INCOME				
Dividends, net	3.12	235,523	3,934,491	15,746
Bond interest, net	3.12	1,999,672	-	115,176
Bank interest	3.12	96,279	195,436	29,938
Repurchase agreements	3.10, 17	-	-	-
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Other income		-	-	56,052
		2,331,474	4,129,927	174,881
EXPENSES				
Management fees	5	412,698	2,726,295	11,463
Depository fees	7	55,728	11,868	565
Bank interest	3.12	5,568	1,143	177
Interest on swaps contracts	3.7, 3.8, 3.9	1,192	-	-
Annual tax	8	13,815	101,085	1,330
Amortisation of formation expenses	3.11	-	-	-
Audit and legal fees		8,370	9,289	9,050
Administration fees	7	222,235	102,422	15,843
Other expenses		77,115	174,794	-
		796,721	3,126,896	(3,602)
NET INVESTMENT INCOME/(LOSS) FOR THE PERIOD		1,534,753	1,003,031	178,483
Net realised gain/(loss):				
- on investments	3.2	736,998	5,586,124	(832,559)
- on foreign exchange	3.3	331,967	(83,221)	(17,065)
- on forward foreign exchange contracts	3.4	(657,340)	(8,476,186)	1
- on futures contracts	3.5	(692,474)	-	76,652
- on options contracts	3.6	(736,971)	-	-
- on swap contracts	3.7, 3.8, 3.9	(14,812)	-	-
NET REALISED GAIN		(1,032,632)	(2,973,283)	(772,972)
Change in net unrealised gain/(loss):				
- on investments	3.2	1,869,429	78,205,717	544,597
- on foreign exchange	3.3	(39,399)	(7,180)	(24)
- on forward foreign exchange contracts	3.4	175,531	(2,726,364)	-
- on futures contracts	3.5	(793,369)	-	113,648
- on options contracts	3.6	107,177	-	-
- on swap contracts	3.7, 3.8, 3.9	2,053	-	-

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER GO ABSOLUTE RETURN EUR	SANTANDER GO GLOBAL EQUITY ESG USD	SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS* USD
EXPENSES (continued)				
Change in net unrealised gain/(loss) for the period		1,321,422	75,472,173	658,221
NET PROFIT/(LOSS) FROM OPERATIONS		1,823,543	73,501,921	63,732
MOVEMENT IN CAPITAL				
Subscriptions	4	243,881	112,711,802	-
Redemptions	4	(41,908,387)	(58,841,243)	(10,705,215)
Dividends paid	2	-	-	-
NET ASSET VALUE AT THE END OF THE PERIOD		126,705,531	687,952,641	6,045,946

*See note 1

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER GO	SANTANDER LATIN	SANTANDER FUTURE
		DYNAMIC BOND	AMERICAN INVESTMENT GRADE ESG BOND	WEALTH
		USD	USD	USD
NET ASSETS AT THE BEGINNING OF THE PERIOD		120,291,356	33,684,387	85,517,854
INCOME				
Dividends, net	3.12	-	-	50,344
Bond interest, net	3.12	1,725,750	941,547	-
Bank interest	3.12	72,213	25,090	28,916
Repurchase agreements	3.10, 17	299,135	-	-
Interest on swaps contracts	3.7, 3.8, 3.9	265,611	-	-
Other income		-	15,721	189
		2,362,709	982,358	79,449
EXPENSES				
Management fees	5	459,040	32,637	315,931
Depository fees	7	58,169	682	4,845
Bank interest	3.12	180	-	374
Interest on swaps contracts	3.7, 3.8, 3.9	252,506	-	-
Annual tax	8	15,926	1,721	4,248
Amortisation of formation expenses	3.11	-	-	-
Audit and legal fees		9,205	9,682	9,953
Administration fees	7	67,453	15,767	25,516
Other expenses		70,756	14,819	40,712
		933,235	75,308	401,579
NET INVESTMENT INCOME/(LOSS) FOR THE PERIOD		1,429,474	907,050	(322,130)
Net realised gain/(loss):				
- on investments	3.2	(393,123)	(10,298)	(209,652)
- on foreign exchange	3.3	(343,595)	(49)	(54,143)
- on forward foreign exchange contracts	3.4	(1,988,751)	-	(528,200)
- on futures contracts	3.5	717,173	-	321,530
- on options contracts	3.6	134,221	-	-
- on swap contracts	3.7, 3.8, 3.9	(258,754)	-	-
NET REALISED GAIN		(2,132,829)	(10,347)	(470,465)
Change in net unrealised gain/(loss):				
- on investments	3.2	(609,480)	(175,298)	5,071,834
- on foreign exchange	3.3	(9,890)	(589)	(27,156)
- on forward foreign exchange contracts	3.4	346,272	-	(190,120)
- on futures contracts	3.5	1,100,828	-	(72,610)
- on options contracts	3.6	13,783	-	(3,280)
- on swap contracts	3.7, 3.8, 3.9	290,840	-	-
Change in net unrealised gain/(loss) for the period		1,132,353	(175,887)	4,778,668

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024
(continued)

	Notes	SANTANDER GO DYNAMIC BOND USD	SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND USD	SANTANDER FUTURE WEALTH USD
NET PROFIT/(LOSS) FROM OPERATIONS		428,998	720,816	3,986,073
MOVEMENT IN CAPITAL				
Subscriptions	4	17,281,140	2,881,091	2,886,775
Redemptions	4	(17,252,493)	(2,803,443)	(15,004,256)
Dividends paid	2	-	-	-
NET ASSET VALUE AT THE END OF THE PERIOD		120,749,001	34,482,851	77,386,446

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER GO GLOBAL HIGH YIELD BOND	SANTANDER PROSPERITY	SANTANDER TARGET MATURITY 2026 EURO
		USD	USD	EUR
NET ASSETS AT THE BEGINNING OF THE PERIOD		121,171,714	51,642,863	81,017,507
INCOME				
Dividends, net	3.12	-	584,661	-
Bond interest, net	3.12	4,087,996	-	1,701,764
Bank interest	3.12	54,403	25,180	15,092
Repurchase agreements	3.10, 17	-	-	-
Interest on swaps contracts	3.7, 3.8, 3.9	26,871	-	-
Other income		2,608	233	-
		4,171,878	610,074	1,716,856
EXPENSES				
Management fees	5	297,721	184,981	401,304
Depository fees	7	2,355	1,030	1,605
Bank interest	3.12	140	-	-
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Annual tax	8	6,205	6,006	20,283
Amortisation of formation expenses	3.11	-	-	-
Audit and legal fees		5,307	6,596	21,230
Administration fees	7	19,789	6,226	13,472
Other expenses		65,092	48,553	22,606
		396,609	253,392	480,500
NET INVESTMENT INCOME/(LOSS) FOR THE PERIOD		3,775,269	356,682	1,236,356
Net realised gain/(loss):				
- on investments	3.2	899,812	61,204	78,100
- on foreign exchange	3.3	101,053	(39,276)	-
- on forward foreign exchange contracts	3.4	(3,982,701)	(52,260)	-
- on futures contracts	3.5	(14,617)	-	-
- on options contracts	3.6	-	-	-
- on swap contracts	3.7, 3.8, 3.9	135,881	-	-
NET REALISED GAIN		(2,860,572)	(30,332)	78,100
Change in net unrealised gain/(loss):				
- on investments	3.2	(2,178,887)	414,324	(360,889)
- on foreign exchange	3.3	(15,437)	(24,043)	-
- on forward foreign exchange contracts	3.4	611,541	(15,887)	-
- on futures contracts	3.5	48,125	-	-
- on options contracts	3.6	-	-	-
- on swap contracts	3.7, 3.8, 3.9	(101,958)	-	-
Change in net unrealised gain/(loss) for the period		(1,636,616)	374,394	(360,889)

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER GO GLOBAL HIGH YIELD BOND USD	SANTANDER PROSPERITY USD	SANTANDER TARGET MATURITY 2026 EURO EUR
NET PROFIT/(LOSS) FROM OPERATIONS		(721,919)	700,744	953,567
MOVEMENT IN CAPITAL				
Subscriptions	4	1,765,537	5,141,882	393,985
Redemptions	4	(2,833,518)	(5,314,693)	(1,555,697)
Dividends paid	2	-	-	-
NET ASSET VALUE AT THE END OF THE PERIOD		119,381,814	52,170,796	80,809,362

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER TARGET MATURITY 2026 DOLLAR USD	SANTANDER GO ASIAN EQUITY USD	SANTANDER US EQUITY ESG USD
NET ASSETS AT THE BEGINNING OF THE PERIOD		52,595,462	119,337,191	11,228,826
INCOME				
Dividends, net	3.12	-	1,214,152	73,874
Bond interest, net	3.12	1,637,051	-	-
Bank interest	3.12	18,085	25,387	18,607
Repurchase agreements	3.10, 17	-	-	-
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Other income		-	-	-
		1,655,136	1,239,539	92,481
EXPENSES				
Management fees	5	300,726	363,042	16,113
Depository fees	7	1,203	14,485	1,362
Bank interest	3.12	-	-	136
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Annual tax	8	15,995	6,102	2,054
Amortisation of formation expenses	3.11	-	-	-
Audit and legal fees		22,385	25,277	25,569
Administration fees	7	11,670	23,505	20,669
Other expenses		19,970	23,419	11,202
		371,949	455,830	77,105
NET INVESTMENT INCOME/(LOSS) FOR THE PERIOD		1,283,187	783,709	15,376
Net realised gain/(loss):				
- on investments	3.2	14,157	2,513,262	128,273
- on foreign exchange	3.3	2	(32,071)	361
- on forward foreign exchange contracts	3.4	-	(3,448)	(4,387)
- on futures contracts	3.5	-	-	68,404
- on options contracts	3.6	-	-	-
- on swap contracts	3.7, 3.8, 3.9	-	-	-
NET REALISED GAIN		14,159	2,477,743	192,651
Change in net unrealised gain/(loss):				
- on investments	3.2	(342,666)	9,936,567	2,160,627
- on foreign exchange	3.3	(21)	(21,323)	(1,521)
- on forward foreign exchange contracts	3.4	-	361	726
- on futures contracts	3.5	-	-	(8,553)
- on options contracts	3.6	-	-	-
- on swap contracts	3.7, 3.8, 3.9	-	-	-
Change in net unrealised gain/(loss) for the period		(342,687)	9,915,605	2,151,279

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER TARGET MATURITY 2026 DOLLAR USD	SANTANDER GO ASIAN EQUITY USD	SANTANDER US EQUITY ESG USD
NET PROFIT/(LOSS) FROM OPERATIONS		954,659	13,177,057	2,359,306
MOVEMENT IN CAPITAL				
Subscriptions	4	21,194,267	3,361,087	6,142,195
Redemptions	4	(5,668,509)	(2,453,465)	(965,857)
Dividends paid	2	-	-	-
NET ASSET VALUE AT THE END OF THE PERIOD		69,075,879	133,421,870	18,764,470

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER TARGET MATURITY 2025 EURO EUR	SANTANDER TARGET MATURITY EURO II* EUR	US EQUITY HEDGED* USD
NET ASSETS AT THE BEGINNING OF THE PERIOD		117,957,313	-	-
INCOME				
Dividends, net	3.12	-	-	226,936
Bond interest, net	3.12	2,388,643	1,631,006	14,839
Bank interest	3.12	26,367	39,244	80,711
Repurchase agreements	3.10, 17	-	-	-
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Other income		-	-	-
		2,415,010	1,670,250	322,486
EXPENSES				
Management fees	5	283,695	271,995	77,590
Depository fees	7	2,345	1,814	975
Bank interest	3.12	-	-	25,397
Interest on swaps contracts	3.7, 3.8, 3.9	-	-	-
Annual tax	8	29,607	37,314	6,583
Amortisation of formation expenses	3.11	-	-	-
Audit and legal fees		33,667	839	396
Administration fees	7	13,529	1,259	11,481
Other expenses		21,659	17,579	21,791
		384,502	330,800	144,213
NET INVESTMENT INCOME/(LOSS) FOR THE PERIOD		2,030,508	1,339,450	178,273
Net realised gain/(loss):				
- on investments	3.2	18,121	277,653	875,892
- on foreign exchange	3.3	-	-	-
- on forward foreign exchange contracts	3.4	-	-	-
- on futures contracts	3.5	-	-	(391,409)
- on options contracts	3.6	-	-	(1,238,779)
- on swap contracts	3.7, 3.8, 3.9	-	-	-
NET REALISED GAIN		18,121	277,653	(754,296)
Change in net unrealised gain/(loss):				
- on investments	3.2	(358,528)	175,775	4,700,352
- on foreign exchange	3.3	-	-	-
- on forward foreign exchange contracts	3.4	-	-	-
- on futures contracts	3.5	-	-	21,263
- on options contracts	3.6	-	-	101,280
- on swap contracts	3.7, 3.8, 3.9	-	-	-
Change in net unrealised gain/(loss) for the period		(358,528)	175,775	4,822,895

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statement of operations and changes in net assets for the period ended June 30, 2024 (continued)

	Notes	SANTANDER TARGET MATURITY 2025 EURO EUR	SANTANDER TARGET MATURITY EURO II* EUR	US EQUITY HEDGED* USD
NET PROFIT/(LOSS) FROM OPERATIONS		1,690,101	1,792,878	4,246,872
MOVEMENT IN CAPITAL				
Subscriptions	4	4,563	157,399,757	63,014,541
Redemptions	4	(1,723,106)	(1,013,836)	(4,225,880)
Dividends paid	2	-	-	-
NET ASSET VALUE AT THE END OF THE PERIOD		117,928,871	158,178,799	63,035,533
			*See note 1	*See note 1

The accompanying notes are an integral part of these financial statements.

SANTANDER SICAV

Statistical information

SANTANDER GO SHORT DURATION DOLLAR

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	615,820,032	590,404,520	804,752,797
Class A				
Number of shares outstanding		208,003.02	191,719.02	197,171.77
Net Asset Value per share	USD	160.59	157.38	150.95
Class B				
Number of shares outstanding		2,865,884.44	2,805,779.90	3,525,439.16
Net Asset Value per share	USD	178.08	174.27	166.65
Class BE				
Number of shares outstanding		484,482.38	504,052.55	1,658,854.00
Net Asset Value per share	EUR	109.66	104.11	103.04
Class I				
Number of shares outstanding		126,221.62	100,622.60	23,372.47
Net Asset Value per share	USD	110.39	107.87	102.86
Class S				
Number of shares outstanding		10,956.98	23,229.40	26,469.49
Net Asset Value per share	USD	107.67	105.23	100.37

SANTANDER SICAV

Statistical information (continued)

SANTANDER LATIN AMERICAN CORPORATE BOND

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	122,078,632	119,166,301	178,746,452
Class A				
Number of shares outstanding		116,126.20	135,794.95	171,072.57
Net Asset Value per share	USD	212.89	206.71	197.00
Class AD				
Number of shares outstanding		497,587.73	521,944.05	598,420.67
Net Asset Value per share	USD	72.18	72.46	73.44
Class AE				
Number of shares outstanding		4,947.16	4,941.49	4,935.77
Net Asset Value per share	EUR	116.04	109.02	106.96
Class AEH*				
Number of shares outstanding		-	100.00	116.56
Net Asset Value per share	EUR	-	97.00	93.94
Class I				
Number of shares outstanding		18,347.13	16,546.93	33,210.40
Net Asset Value per share	USD	2,141.56	2,067.18	1,946.86
Class ID				
Number of shares outstanding		228,690.65	199,323.00	225,235.83
Net Asset Value per share	USD	86.97	83.95	84.07
Class ME*				
Number of shares outstanding		-	-	137,307.91
Net Asset Value per share	EUR	-	-	100.42
Class RKP				
Number of shares outstanding		376,962.37	314,925.27	170,983.33
Net Asset Value per share	GBP	1.20	1.15	1.15
Class V				
Number of shares outstanding		8,025.61	8,750.47	16,542.85
Net Asset Value per share	USD	133.45	145.28	119.45

*See note 1

SANTANDER SICAV

Statistical information (continued)

SANTANDER GO NORTH AMERICAN EQUITY

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	568,882,499	641,684,781	577,829,978
Class A				
Number of shares outstanding		706,778.65	777,799.86	809,836.45
Net Asset Value per share	USD	21.61	21.85	15.40
Class B				
Number of shares outstanding		2,767,755.95	3,233,858.93	3,994,247.42
Net Asset Value per share	USD	25.09	25.28	17.70
Class BEH				
Number of shares outstanding		301,191.42	364,791.16	427,778.17
Net Asset Value per share	EUR	93.68	95.22	68.41
Class C				
Number of shares outstanding		1,125,033.19	1,340,258.78	1,504,669.47
Net Asset Value per share	USD	11.23	11.32	7.93
Class I				
Number of shares outstanding		83,852.57	197,153.66	340,204.51
Net Asset Value per share	USD	11.74	11.79	8.19
Class M				
Number of shares outstanding		1,423,712.17	1,509,301.50	1,632,145.12
Net Asset Value per share	USD	115.75	116.12	80.56
Class ME				
Number of shares outstanding		1,786,143.32	2,008,173.65	2,959,590.40
Net Asset Value per share	EUR	135.68	132.06	94.83
Class RKP				
Number of shares outstanding		4,324.50	3,082.11	1,138.47
Net Asset Value per share	GBP	70.07	69.77	51.40
Class SE				
Number of shares outstanding		12,035.49	17,449.44	4,693.20
Net Asset Value per share	EUR	114.48	111.49	80.17
Class V				
Number of shares outstanding		120,341.02	125,067.51	213,343.27
Net Asset Value per share	USD	115.77	131.41	80.74

SANTANDER SICAV

Statistical information (continued)

SANTANDER EUROPEAN DIVIDEND

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	EUR	74,684,827	81,991,482	82,393,196
Class A				
Number of shares outstanding		261,978.43	267,222.54	270,988.02
Net Asset Value per share	EUR	6.42	6.41	5.84
Class AD				
Number of shares outstanding		612,305.83	672,683.48	712,218.50
Net Asset Value per share	EUR	107.93	107.57	101.50
Class AU				
Number of shares outstanding		24,747.74	27,949.29	31,091.23
Net Asset Value per share	USD	153.75	158.13	139.08
Class B				
Number of shares outstanding		454,164.80	511,973.25	663,922.96
Net Asset Value per share	EUR	7.37	7.34	6.65
Class BUH*				
Number of shares outstanding		-	1,101.64	338.85
Net Asset Value per share	USD	-	143.54	127.30
Class I				
Number of shares outstanding		9.85	9.85	9.85
Net Asset Value per share	EUR	1,704.80	1,689.06	1,515.62

*See note 1

SANTANDER SICAV

Statistical information (continued)

SANTANDER AM LATIN AMERICAN FIXED INCOME

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	27,142,453	26,666,767	30,187,857
Class A				
Number of shares outstanding		22,369.05	21,970.93	22,173.93
Net Asset Value per share	USD	22.76	22.32	21.37
Class AE				
Number of shares outstanding		2,515.52	2,598.34	2,311.10
Net Asset Value per share	EUR	110.91	105.54	104.58
Class B				
Number of shares outstanding		274,636.65	247,262.69	302,529.69
Net Asset Value per share	USD	24.99	24.38	23.10
Class D				
Number of shares outstanding		391,598.53	398,868.88	453,428.89
Net Asset Value per share	USD	49.66	49.69	49.50
Class I				
Number of shares outstanding		21.20	21.20	21.20
Net Asset Value per share	USD	1,117.60	1,089.67	1,030.92

SANTANDER AM EURO CORPORATE BOND

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	EUR	61,944,154	42,988,729	35,021,653
Class A				
Number of shares outstanding		415,276.53	423,144.16	473,470.31
Net Asset Value per share	EUR	8.40	8.40	7.83
Class AD				
Number of shares outstanding		462,491.76	189,712.27	186,226.31
Net Asset Value per share	EUR	88.18	88.23	84.69
Class B				
Number of shares outstanding		155,163.30	713,831.63	160,343.24
Net Asset Value per share	EUR	9.00	8.99	8.35
Class BD				
Number of shares outstanding		16,469.87	16,826.02	6,157.73
Net Asset Value per share	EUR	90.09	90.03	85.62
Class I				
Number of shares outstanding		13,510.98	13,510.98	13,510.98
Net Asset Value per share	EUR	1,095.01	1,092.67	1,012.29

SANTANDER SICAV

Statistical information (continued)

SANTANDER AM EURO EQUITY

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	EUR	430,431,459	437,156,070	442,781,067
Class A				
Number of shares outstanding		171,619.43	188,877.69	203,120.78
Net Asset Value per share	EUR	208.51	195.88	173.51
Class AU				
Number of shares outstanding		1,183.80	2,286.57	2,458.63
Net Asset Value per share	USD	123.50	119.88	103.10
Class B				
Number of shares outstanding		22,247.55	21,598.72	34,725.82
Net Asset Value per share	EUR	154.24	144.54	127.39
Class I				
Number of shares outstanding		7,309.80	7,187.47	8,352.71
Net Asset Value per share	EUR	2,017.13	1,881.44	1,642.75
Class IKP*				
Number of shares outstanding		-	3,782.94	6,792.94
Net Asset Value per share	GBP	-	2,263.48	2,016.48
Class M				
Number of shares outstanding		2,704,973.68	2,885,194.25	3,325,529.61
Net Asset Value per share	EUR	139.13	129.41	112.38

SANTANDER SICAV

Statistical information (continued)

SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	102,839,178	116,729,714	45,642,252
Class A				
Number of shares outstanding		68,776.65	73,793.77	124,409.79
Net Asset Value per share	USD	70.06	86.31	67.48
Class AE				
Number of shares outstanding		653.33	988.78	717.51
Net Asset Value per share	EUR	105.32	125.75	101.56
Class B				
Number of shares outstanding		21,078.62	17,544.82	8,179.27
Net Asset Value per share	USD	78.04	96.02	74.90
Class F				
Number of shares outstanding		694,959.03	565,886.32	-
Net Asset Value per share	EUR	87.64	103.94	-
Class I				
Number of shares outstanding		13,449.66	12,915.07	13,384.64
Net Asset Value per share	USD	956.45	1,171.87	906.37
Class IE				
Number of shares outstanding		25.67	25.67	25.67
Net Asset Value per share	EUR	1,000.59	1,189.44	952.19
Class ME				
Number of shares outstanding		161,713.03	208,513.50	233,384.90
Net Asset Value per share	EUR	103.24	122.31	97.26
Class RKP				
Number of shares outstanding		1,755.78	1,306.32	1,329.82
Net Asset Value per share	GBP	109.69	133.29	109.30

*See note 1

SANTANDER SICAV

Statistical information (continued)

SANTANDER ACTIVE PORTFOLIO 1

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	34,639,406	36,387,731	45,897,255
Class A				
Number of shares outstanding		50,199.34	53,302.56	61,393.90
Net Asset Value per share	USD	113.57	112.87	107.32
Class AE				
Number of shares outstanding		40,600.12	43,970.33	75,575.26
Net Asset Value per share	EUR	136.98	132.08	129.99
Class B				
Number of shares outstanding		187,599.47	197,263.12	250,905.17
Net Asset Value per share	USD	122.48	121.42	114.88

SANTANDER ACTIVE PORTFOLIO 2

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	21,783,095	22,638,277	24,110,580
Class A				
Number of shares outstanding		15,743.03	19,097.91	21,233.95
Net Asset Value per share	USD	136.72	134.59	127.55
Class AE				
Number of shares outstanding		10,437.33	10,441.45	11,236.52
Net Asset Value per share	EUR	153.71	146.79	144.00
Class B				
Number of shares outstanding		121,638.59	127,077.00	144,302.81
Net Asset Value per share	USD	147.25	144.57	136.35

SANTANDER SICAV

Statistical information (continued)

SANTANDER CORPORATE COUPON

		June 30, 2024	December 31, 2022	December 31, 2021
Net Asset Value	USD	101,353,325	105,514,717	76,671,599
Class AD				
Number of shares outstanding		5,876.36	7,733.30	7,876.40
Net Asset Value per share	USD	94.40	94.69	103.56
Class CD				
Number of shares outstanding		611,224.84	659,645.92	697,528.39
Net Asset Value per share	USD	98.71	98.28	106.94
Class CDE				
Number of shares outstanding		13,253.24	14,765.56	9,505.40
Net Asset Value per share	EUR	114.03	114.02	116.47
Class ID				
Number of shares outstanding		390,000.00	390,000.00	-
Net Asset Value per share	USD	99.60	97.84	-

SANTANDER SELECT DEFENSIVE

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	EUR	111,324,662	204,350,888	315,320,327
Class A				
Number of shares outstanding		939,903.51	1,854,241.92	2,520,017.34
Net Asset Value per share	EUR	117.11	109.40	124.34
Class AUH				
Number of shares outstanding		11,386.39	14,869.18	18,788.00
Net Asset Value per share	USD	117.83	107.08	119.22

SANTANDER SICAV

Statistical information (continued)

SANTANDER SELECT MODERATE

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	EUR	89,175,266	165,375,821	239,446,060
Class A				
Number of shares outstanding		645,262.30	1,356,325.04	1,685,389.16
Net Asset Value per share	EUR	134.85	120.02	139.85
Class AUH				
Number of shares outstanding		17,969.55	24,749.23	33,383.79
Net Asset Value per share	USD	128.90	111.76	127.54

SANTANDER SELECT DYNAMIC

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	EUR	76,235,292	96,274,315	128,581,838
Class A				
Number of shares outstanding		443,937.13	678,328.69	749,516.68
Net Asset Value per share	EUR	167.84	139.11	168.60
Class AUH				
Number of shares outstanding		12,406.66	17,014.06	17,667.84
Net Asset Value per share	USD	148.85	120.04	142.23

SANTANDER MULTI INDEX SUBSTANCE

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	EUR	63,622,131	54,968,369	68,225,845
Class A				
Number of shares outstanding		2,466,213.61	2,309,429.25	2,506,296.38
Net Asset Value per share	EUR	25.80	23.80	27.22

SANTANDER SICAV

Statistical information (continued)

SANTANDER MULTI INDEX BALANCE

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	EUR	123,288,560	96,268,655	90,650,939
Class A				
Number of shares outstanding		4,033,547.56	3,642,687.78	2,997,564.74
Net Asset Value per share	EUR	30.57	26.43	30.24

SANTANDER MULTI INDEX AMBITION

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	EUR	77,669,643	40,401,724	35,268,253
Class A				
Number of shares outstanding		2,214,452.95	1,422,955.21	1,082,805.59
Net Asset Value per share	EUR	35.07	28.39	32.57

SANTANDER SELECT INCOME

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	EUR	410,953,918	529,624,655	729,984,769
Class AD				
Number of shares outstanding		2,592,983.47	5,545,642.69	7,356,902.06
Net Asset Value per share	EUR	43.39	40.34	47.39
Class MD				
Number of shares outstanding		5,967,646.72	6,707,051.29	7,210,114.58
Net Asset Value per share	EUR	50.01	45.61	52.89

SANTANDER SICAV

Statistical information (continued)

SANTANDER GO ABSOLUTE RETURN

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	EUR	126,705,531	463,650,432	463,977,862
Class A				
Number of shares outstanding		59,660.32	132,948.19	186,391.30
Net Asset Value per share	EUR	100.85	102.63	110.38
Class B				
Number of shares outstanding		124,419.97	257,700.53	292,648.28
Net Asset Value per share	EUR	103.52	104.56	111.90
Class BUH				
Number of shares outstanding		134,489.19	453,226.02	559,379.72
Net Asset Value per share	USD	108.20	106.41	111.82
Class I				
Number of shares outstanding		1,082.29	26,001.12	261,800.39
Net Asset Value per share	EUR	106.72	107.01	113.91
Class M				
Number of shares outstanding		921,399.27	3,684,978.65	3,013,840.82
Net Asset Value per share	EUR	101.61	101.66	108.10
Class RKP				
Number of shares outstanding		4,662.87	4,519.02	179.23
Net Asset Value per share	GBP	89.94	94.51	95.35

SANTANDER SICAV

Statistical information (continued)

SANTANDER GO GLOBAL EQUITY ESG

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	687,952,641	526,393,923	681,950,942
Class A				
Number of shares outstanding		21,968.63	25,363.05	39,276.89
Net Asset Value per share	USD	145.94	103.03	129.63
Class AE				
Number of shares outstanding		491,613.51	398,290.08	250,156.68
Net Asset Value per share	EUR	212.31	150.52	177.74
Class AEH				
Number of shares outstanding		4,032.58	10.00	-
Net Asset Value per share	EUR	111.96	81.36	-
Class B				
Number of shares outstanding		180,601.11	237,615.06	430,165.19
Net Asset Value per share	USD	149.03	104.58	131.06
Class BE				
Number of shares outstanding		561,624.46	617,359.78	383,711.76
Net Asset Value per share	EUR	215.98	152.21	179.01
Class BEH				
Number of shares outstanding		329,187.65	342,150.53	187,677.74
Net Asset Value per share	EUR	136.01	98.53	127.41
Class I				
Number of shares outstanding		577,035.19	581,819.41	66,538.06
Net Asset Value per share	USD	152.22	105.81	131.75
Class IKP				
Number of shares outstanding		45,000.00	45,000.00	45,000.00
Net Asset Value per share	GBP	151.59	110.48	122.00
Class M				
Number of shares outstanding		956,344.74	1,281,752.25	2,055,769.79
Net Asset Value per share	USD	156.85	108.78	135.25
Class RKP				
Number of shares outstanding		17,269,637.03	9,788,211.47	4,908,981.26
Net Asset Value per share	GBP	1.67	1.22	1.35
Class SE				
Number of shares outstanding		42,855.14	17,064.48	2,992.74
Net Asset Value per share	EUR	142.84	99.77	116.62
Class V				
Number of shares outstanding		354,798.32	497,644.36	968,694.14
Net Asset Value per share	USD	220.14	151.83	166.22

SANTANDER SICAV

Statistical information (continued)

SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS*

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	6,045,946	-	-
Class B				
Number of shares outstanding		3,354.22	-	-
Net Asset Value per share	USD	97.28	-	-
Class I				
Number of shares outstanding		58,766.37	-	-
Net Asset Value per share	USD	97.33	-	-

SANTANDER GO DYNAMIC BOND

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	120,749,001	128,367,306	251,406,614
Class A				
Number of shares outstanding		30,583.77	21,602.66	14,555.72
Net Asset Value per share	USD	99.93	92.85	102.95
Class B				
Number of shares outstanding		154,659.42	228,288.64	471,184.13
Net Asset Value per share	USD	101.55	93.86	103.71
Class BEH				
Number of shares outstanding		328,337.49	383,299.57	302,821.64
Net Asset Value per share	EUR	92.10	87.46	98.74
Class I				
Number of shares outstanding		51.77	51.77	463,190.00
Net Asset Value per share	USD	104.95	95.98	105.23
Class IEH				
Number of shares outstanding		15,539.95	15,539.95	32,358.84
Net Asset Value per share	EUR	93.85	88.22	99.00
Class M				
Number of shares outstanding		345,435.32	376,904.30	700,372.44
Net Asset Value per share	USD	100.72	91.89	100.65
Class MEH				
Number of shares outstanding		327,400.31	349,440.48	395,483.80
Net Asset Value per share	EUR	94.11	88.25	98.83
Class RKP				
Number of shares outstanding		1,408.28	1,147.80	76.56
Net Asset Value per share	GBP	107.37	103.29	101.09

*See note 1

SANTANDER SICAV

Statistical information (continued)

SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	34,482,851	36,914,249	32,201,745
Class A				
Number of shares outstanding		764.68	593.38	60.00
Net Asset Value per share	USD	92.51	86.49	101.13
Class I				
Number of shares outstanding		115,350.00	115,350.00	320,384.35
Net Asset Value per share	USD	93.32	86.48	100.49
Class M				
Number of shares outstanding		213,865.96	264,248.84	-
Net Asset Value per share	USD	110.57	101.75	-

SANTANDER SICAV

Statistical information (continued)

SANTANDER FUTURE WEALTH

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	77,386,446	103,707,094	228,961,238
Class A				
Number of shares outstanding		257,979.88	419,436.26	892,726.56
Net Asset Value per share	USD	87.21	74.25	101.83
Class AE				
Number of shares outstanding		159,736.50	226,937.33	221,950.09
Net Asset Value per share	EUR	98.98	84.63	108.93
Class AEH				
Number of shares outstanding		3,526.39	50.00	50.00
Net Asset Value per share	EUR	77.32	68.03	96.72
Class APH				
Number of shares outstanding		1,629.55	875.64	50.00
Net Asset Value per share	GBP	81.41	70.09	98.51
Class M				
Number of shares outstanding		101,412.68	161,897.11	321,787.30
Net Asset Value per share	USD	90.52	75.54	102.24
Class RKP				
Number of shares outstanding		711.35	965.14	508.04
Net Asset Value per share	GBP	97.61	86.36	104.42
Class V				
Number of shares outstanding		55,708.09	133,940.14	279,603.21
Net Asset Value per share	USD	93.16	77.83	93.63
Class X				
Number of shares outstanding		122,108.51	246,966.50	385,843.23
Net Asset Value per share	USD	89.40	74.83	101.48
Class XE				
Number of shares outstanding		107,888.07	114,475.90	96,116.27
Net Asset Value per share	EUR	104.74	88.04	112.06

SANTANDER SICAV

Statistical information (continued)

SANTANDER GO GLOBAL HIGH YIELD BOND

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	119,381,814	121,171,714	103,925,335
Class A				
Number of shares outstanding		5,384.93	539.92	50.00
Net Asset Value per share	USD	105.89	103.04	92.08
Class AE				
Number of shares outstanding		15,077.45	4,809.23	357.04
Net Asset Value per share	EUR	108.64	102.57	94.86
Class I*				
Number of shares outstanding		-	149.00	8,351.56
Net Asset Value per share	USD	-	104.28	92.54
Class IEH				
Number of shares outstanding		1,064,754.88	1,064,754.88	1,064,754.88
Net Asset Value per share	EUR	102.43	100.00	90.74
Class M				
Number of shares outstanding		1,532.96	26,679.51	-
Net Asset Value per share	USD	112.43	108.94	-

*See note 1

SANTANDER SICAV

Statistical information (continued)

SANTANDER PROSPERITY

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	52,170,796	51,642,863	22,415,838
Class A				
Number of shares outstanding		37,299.58	31,617.33	60.00
Net Asset Value per share	USD	116.96	115.41	100.21
Class AE				
Number of shares outstanding		95,405.63	87,029.90	3,520.85
Net Asset Value per share	EUR	111.13	106.39	95.61
Class AEH				
Number of shares outstanding		10,323.24	14,473.13	949.38
Net Asset Value per share	EUR	112.50	112.03	99.78
Class I				
Number of shares outstanding		199,656.00	199,656.00	199,656.00
Net Asset Value per share	USD	118.50	116.47	100.33
Class IE				
Number of shares outstanding		137.73	187.73	18,404.81
Net Asset Value per share	EUR	114.27	108.97	97.14
Class M				
Number of shares outstanding		9,909.43	11,232.73	-
Net Asset Value per share	USD	1,145.94	1,125.88	-
Class RKP				
Number of shares outstanding		1,221.99	372.21	84.69
Net Asset Value per share	GBP	109.39	106.65	97.42

SANTANDER TARGET MATURITY 2026 EURO*

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	EUR	80,809,362	81,017,507	-
Class A				
Number of shares outstanding		37,953.25	34,262.78	-
Net Asset Value per share	USD	107.78	106.51	-
Class AD				
Number of shares outstanding		725,921.82	740,773.48	-
Net Asset Value per share	USD	105.68	104.44	-

*See note 1

SANTANDER SICAV

Statistical information (continued)

SANTANDER TARGET MATURITY 2026 DOLLAR*

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	69,075,879	52,595,462	-
Class A				
Number of shares outstanding		502,047.99	366,271.59	-
Net Asset Value per share	USD	105.71	104.11	-
Class AD				
Number of shares outstanding		155,148.72	142,395.55	-
Net Asset Value per share	USD	103.15	101.58	-

SANTANDER GO ASIAN EQUITY*

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	133,421,870	119,337,191	-
Class A				
Number of shares outstanding		51.20	50.00	-
Net Asset Value per share	USD	108.25	97.86	-
Class AE				
Number of shares outstanding		50.00	50.00	-
Net Asset Value per share	EUR	110.15	96.64	-
Class AEH				
Number of shares outstanding		1,127.04	50.00	-
Net Asset Value per share	EUR	106.33	96.91	-
Class I				
Number of shares outstanding		1,025,166.32	1,004,519.99	-
Net Asset Value per share	USD	109.17	98.29	-
Class M				
Number of shares outstanding		183,342.39	196,174.40	-
Net Asset Value per share	USD	116.55	104.92	-

*See note 1

SANTANDER SICAV

Statistical information (continued)

SANTANDER US EQUITY ESG*

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	USD	18,764,470	11,228,826	-
Class A				
Number of shares outstanding		2,062.83	50.00	-
Net Asset Value per share	USD	125.80	108.12	-
Class AE				
Number of shares outstanding		50.00	50.00	-
Net Asset Value per share	EUR	127.65	106.42	-
Class AEH				
Number of shares outstanding		1,905.80	50.00	-
Net Asset Value per share	EUR	123.56	107.03	-
Class M				
Number of shares outstanding		45,318.31	3,350.86	-
Net Asset Value per share	USD	122.68	104.91	-
Class S				
Number of shares outstanding		100,000.00	100,000.00	-
Net Asset Value per share	USD	126.86	108.60	-

SANTANDER TARGET MATURITY 2025 EURO*

		June 30, 2024	December 31, 2023	December 31, 2022
Net Asset Value	EUR	117,928,871	117,957,313	-
Class AD				
Number of shares outstanding		1,143,240.45	1,160,029.77	-
Net Asset Value per share	EUR	103.15	101.68	-

*See note 1

SANTANDER GO SHORT DURATION DOLLAR

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>AUSTRALIA</i>					
AUSTRALIA & NEW ZEALAND BANKING 4.829% 02/25	USD	4,305,000	4,305,000	4,286,935	0.70%
SCENTRE GROUP TRUST 1 / SCENTRE GROUP TRUST 2	USD	5,768,000	5,688,153	5,689,417	0.92%
TOTAL AUSTRALIA			9,993,153	9,976,352	1.62%
<i>CANADA</i>					
BANK OF MONTREAL FLT 5.848% 01/25	USD	1,993,000	1,990,373	1,994,841	0.32%
BANK OF MONTREAL MEDIUM TERM NOTE VARIABLE	USD	588,000	590,980	591,112	0.10%
BANK OF NOVA SCOTIA 4.75% 02/26	USD	2,533,000	2,531,823	2,507,480	0.41%
BANK OF NOVA SCOTIA FLT 5.843% 01/25	USD	1,020,000	1,018,575	1,020,921	0.17%
BANK OF NOVA SCOTIA FLT 6.282% 04/25	USD	600,000	600,000	602,599	0.10%
CANADIAN IMPERIAL BANK OF COMMERCE CALLABLE NOTES	USD	1,392,000	1,392,000	1,390,181	0.23%
CANADIAN IMPERIAL BANK OF COMMERCE NOTES FIXED	USD	6,062,000	6,006,825	5,994,896	0.98%
FEDERATION DES CAISSES QUEBEC FLT 5.278% 01/26	USD	5,017,000	5,017,000	5,002,341	0.81%
ROYAL BANK OF CANADA FLT 5.813% 01/25	USD	5,091,000	5,081,645	5,088,938	0.83%
ROYAL BANK OF CANADA MEDIUM TERM NOTE FIXED 1.6%	USD	1,946,000	1,909,144	1,903,264	0.31%
TOTAL CANADA			26,138,365	26,096,573	4.26%
<i>FRANCE</i>					
BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.935% 01/26	USD	1,735,000	1,735,000	1,721,270	0.28%
BPCE SA 5.029% 01/25	USD	3,846,000	3,846,000	3,835,477	0.62%
BPCE SA BOND FIXED 1.625% 14/JAN/2025 USD 1000	USD	966,000	948,143	945,050	0.15%
BPCE SA NOTES FIXED 5.203% 18/JAN/2027 USD 1000	USD	250,000	250,000	249,282	0.04%
BPCE SA NOTES FLT 6.282% 09/25	USD	2,507,000	2,507,000	2,524,248	0.41%
CREDIT AGRICOLE SA 5.568% 02/25	USD	6,629,000	6,629,000	6,620,101	1.08%
SOCIETE GENERALE SA MEDIUM TERM NOTE FIXED 1.375%	USD	1,206,000	1,159,135	1,155,068	0.19%
SOCIETE GENERALE SA NOTES FIXED 4.351% 13/JUN/2025	USD	1,564,000	1,546,186	1,546,474	0.25%
TOTAL FRANCE			18,620,464	18,596,970	3.02%
<i>GERMANY</i>					
BMW US CAPITAL FLT 5.736% 08/24	USD	1,014,000	1,013,857	1,014,243	0.16%
BMW US CAPITAL FLT 5.976% 08/25	USD	5,616,000	5,616,000	5,632,531	0.91%
BMW US CAPITAL LLC NOTES VARIABLE 02/APR/2026 USD	USD	922,000	922,000	925,330	0.15%
MERCEDES-BENZ 5.375% 08/25	USD	2,538,000	2,537,516	2,538,512	0.41%
MERCEDES-BENZ FINANCE NORTH AMERICA LLC CALLABLE	USD	1,175,000	1,174,668	1,169,950	0.19%
MERCEDES-BENZ FLT 5.936% 08/25	USD	1,700,000	1,700,944	1,703,528	0.28%
TOTAL GERMANY			12,964,985	12,984,094	2.10%
<i>JAPAN</i>					
MITSUBISHI HC CAPITAL INC CALLABLE NOTES FIXED	USD	2,886,000	2,843,154	2,839,628	0.46%
MITSUBISHI UFJ 5.719% 02/26	USD	1,070,000	1,070,000	1,069,786	0.17%
NTT FINANCE 4.142% 07/24	USD	1,278,000	1,276,452	1,276,690	0.21%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO SHORT DURATION DOLLAR

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>JAPAN (continued)</i>					
SUMITOMO MITSUI 4.8% 09/25	USD	447,000	444,247	443,437	0.07%
SUMITOMO MITSUI 5.464% 01/26	USD	572,000	571,243	572,167	0.09%
SUMITOMO MITSUI FLT 5.769% 09/24	USD	2,443,000	2,443,000	2,444,299	0.40%
SUMITOMO MITSUI TRUST BANK LTD 5.65% 03/26	USD	675,000	674,569	679,414	0.11%
SUMITOMO MITSUI TRUST BANK LTD MEDIUM TERM NOTE	USD	1,476,000	1,449,595	1,446,682	0.23%
TOTAL JAPAN			10,772,260	10,772,103	1.74%
<i>NEW ZEALAND</i>					
BANK OF NEW ZEALAND NOTES FIXED 2% 21/FEB/2025 USD	USD	1,350,000	1,321,035	1,319,672	0.21%
TOTAL NEW ZEALAND			1,321,035	1,319,672	0.21%
<i>SPAIN</i>					
BANCO SANTANDER 5.742% 06/24	USD	2,800,000	2,800,000	2,800,000	0.45%
BANCO SANTANDER SA NOTES FIXED 3.496% 24/MAR/2025	USD	1,600,000	1,578,603	1,576,597	0.26%
TOTAL SPAIN			4,378,603	4,376,597	0.71%
<i>SWEDEN</i>					
SKANDINAVISKA ENSKILDA BANKEN AB NOTES FIXED 1.2%	USD	2,120,000	1,940,050	1,947,490	0.32%
TOTAL SWEDEN			1,940,050	1,947,490	0.32%
<i>SWITZERLAND</i>					
TYCO ELECTRONICS GROUP SA 4.5% 02/26	USD	3,440,000	3,436,515	3,409,247	0.55%
UBS AG/LONDON FLT 5.88% 08/24	USD	6,400,000	6,400,000	6,400,872	1.04%
UBS AG/LONDON FLT 6.264% 09/25	USD	1,302,000	1,302,000	1,310,835	0.21%
TOTAL SWITZERLAND			11,138,515	11,120,954	1.80%
<i>UNITED KINGDOM</i>					
HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	USD	4,700,000	4,522,418	4,549,867	0.74%
NATWEST MARKETS PLC NOTES FIXED 3.479% 22/MAR/2025	USD	910,000	899,226	896,323	0.15%
TOTAL UNITED KINGDOM			5,421,644	5,446,190	0.89%
<i>UNITED STATES OF AMERICA</i>					
ABBVIE INC 2.6% 11/24	USD	719,000	711,598	711,130	0.12%
ABBVIE INC CALLABLE NOTES FIXED 3.6% 14/MAY/2025	USD	1,481,000	1,460,976	1,457,352	0.24%
ABBVIE INC CALLABLE NOTES FIXED 3.8% 15/MAR/2025	USD	5,382,000	5,340,012	5,316,482	0.86%
AMERICAN HONDA FINANCE CORP MEDIUM TERM NOTE	USD	2,415,000	2,415,000	2,416,829	0.39%
AMERICAN HONDA FLT 6.153% 04/25	USD	3,150,000	3,150,000	3,159,716	0.51%
AMERIPRISE FINANCIAL INC CALLABLE NOTES FIXED 3%	USD	6,497,000	6,403,693	6,372,031	1.03%
ANALOG DEVICES FLT 5.639% 10/24	USD	6,088,000	6,086,869	6,088,961	0.99%
ATHENE GLOBAL FUNDING NOTES FIXED 2.5% 14/JAN/2025	USD	1,575,000	1,546,900	1,547,013	0.25%
ATHENE GLOBAL FUNDING NOTES FIXED 2.55%	USD	1,911,000	1,850,934	1,853,099	0.30%
ATHENE GLOBAL FUNDING NOTES VARIABLE 07/JAN/2025	USD	2,850,000	2,853,299	2,853,507	0.46%
BANK OF AMERICA CORP CALLABLE MEDIUM TERM NOTE	USD	3,251,000	3,171,338	3,172,325	0.51%
BANK OF NEW YORK MELLON CORP/THE CALLABLE NOTES	USD	917,000	911,373	911,695	0.15%

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The accompanying notes are an integral part of these financial statements.

SANTANDER GO SHORT DURATION DOLLAR

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
BERKSHIRE HATHAWAY ENERGY 3.5% 02/25	USD	1,000,000	986,935	987,837	0.16%
BRIGHTHOUSE FINANCIAL GLOBAL FUNDING MEDIUM TERM	USD	4,254,000	4,191,608	4,184,775	0.68%
BRIGHTHOUSE FINANCIAL GLOBAL FUNDING NOTES FIXED	USD	2,000,000	1,850,592	1,850,383	0.30%
BRISTOL-MYERS SQUIBB CO CALLABLE NOTES FIXED 2.9%	USD	1,252,000	1,249,621	1,249,537	0.20%
BRISTOL-MYERS SQUIBB CO NOTES VARIABLE 20/FEB/2026	USD	1,494,000	1,494,000	1,498,525	0.24%
BROWN-FORMAN CORP CALLABLE NOTES FIXED 3.5%	USD	2,000,000	1,973,138	1,970,710	0.32%
CARGILL INC CALLABLE NOTES FIXED 3.5% 22/APR/2025	USD	1,409,000	1,389,871	1,388,831	0.23%
CATERPILLAR FLT 5.806% 11/24	USD	5,693,000	5,693,000	5,698,255	0.93%
CITIBANK NA CALLABLE NOTES FIXED 5.438%	USD	1,714,000	1,714,000	1,720,619	0.28%
CITIBANK NA CALLABLE NOTES VARIABLE 30/APR/2026	USD	1,242,000	1,242,000	1,243,637	0.20%
CNO GLOBAL FUNDING NOTES FIXED 1.65% 06/JAN/2025	USD	4,464,000	4,362,546	4,362,616	0.71%
CONSUMERS ENERGY CO CALLABLE BOND FIXED 3.125%	USD	920,000	916,032	915,613	0.15%
COREBRIDGE GLOBAL FUNDING FLT 6.622% 09/26	USD	2,399,000	2,399,000	2,429,988	0.39%
COREBRIDGE GLOBAL FUNDING NOTES FIXED 0.9%	USD	482,000	455,327	455,598	0.07%
COREBRIDGE GLOBAL FUNDING NOTES FIXED 5.35%	USD	2,622,000	2,620,657	2,621,071	0.43%
ENTERGY LOUISIANA LLC CALLABLE BOND FIXED 3.78%	USD	3,031,000	2,997,360	2,979,735	0.48%
ENTERPRISE PRODUCTS OPERATING LLC CALLABLE NOTES	USD	3,580,000	3,556,759	3,542,230	0.57%
EQUITABLE FINANCIAL LIFE GLOBAL FUNDING 0.8% 08/24	USD	2,187,000	2,186,992	2,174,177	0.35%
EQUITABLE FINANCIAL LIFE GLOBAL FUNDING CALLABLE	USD	1,446,000	1,445,081	1,445,401	0.23%
EQUITABLE FINANCIAL LIFE GLOBAL FUNDING NOTES	USD	4,087,000	3,941,733	3,941,495	0.64%
ESTEE LAUDER COS INC/THE CALLABLE NOTES FIXED 2%	USD	1,980,000	1,952,379	1,950,173	0.32%
F&G GLOBAL FUNDING NOTES FIXED 0.9% 20/SEP/2024	USD	5,289,000	5,230,340	5,229,066	0.85%
GOLDMAN SACHS BANK USA/NEW YORK NY CALLABLE NOTES	USD	7,068,000	7,068,000	7,065,688	1.15%
HOME DEPOT INC/THE CALLABLE NOTES FIXED 5.1%	USD	2,086,000	2,084,264	2,084,125	0.34%
JACKSON NATIONAL LIFE GLOBAL FUNDING BOND FIXED	USD	922,000	920,340	919,919	0.15%
JACKSON NATIONAL LIFE GLOBAL FUNDING NOTES FIXED	USD	4,308,000	4,232,969	4,226,244	0.69%
JOHN DEERE 5.15% 03/25	USD	1,826,000	1,825,607	1,824,011	0.30%
JOHN DEERE CAPITAL CORP 4.95% 06/25	USD	629,000	628,835	626,519	0.10%
JOHN DEERE FLT 5.889% 07/25	USD	4,419,000	4,419,000	4,429,327	0.72%
MASSMUTUAL GLOBAL FUNDING FLT 6.363% 07/26	USD	2,456,000	2,456,931	2,478,662	0.40%
MASSMUTUAL GLOBAL FUNDING II NOTES VARIABLE	USD	1,750,000	1,756,179	1,757,431	0.29%
MERCEDES-BENZ FINANCE NORTH AMERICA LLC CALLABLE	USD	790,000	789,527	789,461	0.13%
METROPOLITAN LIFE GLOBAL FUNDING I NOTES FIXED	USD	1,760,000	1,687,166	1,684,261	0.27%
METROPOLITAN LIFE GLOBAL FUNDING I NOTES VARIABLE	USD	2,167,000	2,167,000	2,169,756	0.35%
MID-AMERICA APARTMENTS LP CALLABLE NOTES FIXED 4%	USD	1,591,000	1,559,599	1,561,420	0.25%
MIDAMERICAN ENERGY CO CALLABLE BOND FIXED 3.5%	USD	3,961,000	3,936,522	3,935,634	0.64%
MUTUAL OF OMAHA COS GLOBAL FUNDING NOTES FIXED	USD	3,040,000	3,034,848	3,040,918	0.49%
NATIONAL RURAL UTILITIES COOPERATIVE FLT 5.778% 10/24	USD	5,117,000	5,113,044	5,117,996	0.83%
NATIONAL RURAL UTILITIES FLT 6.061% 05/25	USD	839,000	839,000	841,788	0.14%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO SHORT DURATION DOLLAR

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
NATIONAL SECURITIES CLEARING CORP CALLABLE NOTES	USD	2,098,000	2,096,046	2,092,735	0.34%
NEW YORK LIFE GLOBAL FUNDING 0.95% 06/25	USD	3,770,000	3,613,246	3,609,397	0.59%
NEW YORK LIFE GLOBAL FUNDING 2% 01/25	USD	2,236,000	2,203,556	2,193,426	0.36%
NEW YORK LIFE GLOBAL FUNDING MEDIUM TERM NOTE	USD	989,000	990,700	991,964	0.16%
NEW YORK LIFE GLOBAL FUNDING NOTES FIXED 0.6%	USD	3,997,000	3,964,631	3,965,451	0.64%
NEW YORK LIFE GLOBAL FUNDING NOTES VARIABLE	USD	5,410,000	5,417,406	5,425,503	0.88%
PACIFIC LIFE GLOBAL FUNDING FLT 5.783% 01/25	USD	630,000	628,897	630,475	0.10%
PACIFIC LIFE GLOBAL FUNDING FLT 6.189% 06/25	USD	4,615,000	4,617,853	4,639,880	0.75%
PACIFIC LIFE GLOBAL FUNDING FLT 6.417% 07/26	USD	1,397,000	1,397,209	1,411,692	0.23%
PACIFIC LIFE GLOBAL FUNDING II NOTES VARIABLE	USD	745,000	745,000	745,746	0.12%
PAYPAL HOLDINGS INC 2.4% 10/24	USD	2,426,000	2,406,235	2,406,064	0.39%
PAYPAL HOLDINGS INC CALLABLE NOTES FIXED 1.65%	USD	2,464,000	2,379,488	2,378,207	0.39%
PEPSICO INC FLT 5.829% 11/24	USD	791,000	791,000	791,679	0.13%
PRICOA GLOBAL FUNDING 2.4% 09/24	USD	945,000	939,727	937,876	0.15%
PRICOA GLOBAL FUNDING I MEDIUM TERM NOTE FIXED	USD	1,500,000	1,377,958	1,377,403	0.22%
PRICOA GLOBAL FUNDING I NOTES FIXED 0.8%	USD	1,250,000	1,189,869	1,185,469	0.19%
PRINCIPAL LIFE GLOBAL FUNDING FLT 6.244% 08/25	USD	2,688,000	2,688,000	2,701,717	0.44%
PRINCIPAL LIFE GLOBAL FUNDING 1.375% 01/25	USD	4,747,000	4,636,167	4,645,471	0.75%
PRINCIPAL LIFE GLOBAL FUNDING 2.25% 11/24	USD	670,000	660,466	660,967	0.11%
PROTECTIVE LIFE GLOBAL FUNDING FLT 6.383% 12/24	USD	1,800,000	1,803,154	1,804,629	0.29%
PROTECTIVE LIFE GLOBAL FUNDING FLT 6.371% 03/25	USD	2,725,000	2,729,409	2,738,452	0.44%
PROTECTIVE LIFE GLOBAL FUNDING NOTES FIXED 0.781%	USD	440,000	439,656	439,758	0.07%
PROTECTIVE LIFE GLOBAL FUNDING NOTES FIXED 3.218%	USD	2,385,000	2,350,854	2,344,872	0.38%
PUBLIC SERVICE ELECTRIC AND GAS CO CALLABLE MEDIUM	USD	7,220,000	7,171,650	7,167,884	1.17%
PUBLIC STORAGE FLT 6.042% 07/25	USD	1,412,000	1,412,000	1,416,570	0.23%
PUBLIC STORAGE OPERATING CO NOTES VARIABLE	USD	3,100,000	3,100,000	3,110,817	0.51%
RELIANCE STANDARD LIFE GLOBAL FUNDING 2.5% 10/24	USD	535,000	530,333	528,319	0.09%
RELIANCE STANDARD LIFE GLOBAL FUNDING 5.243% 02/26	USD	1,000,000	999,294	989,764	0.16%
RELIANCE STANDARD LIFE GLOBAL FUNDING II CALLABLE	USD	2,364,000	2,304,837	2,305,647	0.37%
STATE STREET 4.857% 01/26	USD	1,147,000	1,147,000	1,142,023	0.19%
STATE STREET CORP CALLABLE NOTES VARIABLE	USD	289,000	284,420	285,533	0.05%
THERMO FISHER SCIENTIFIC 1.215% 10/24	USD	5,984,000	5,903,476	5,907,531	0.96%
TOYOTA MOTOR 4.8% 01/25	USD	5,624,000	5,623,012	5,607,755	0.91%
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE VARIABLE	USD	2,522,000	2,522,000	2,524,249	0.41%
WELLS FARGO BANK NA CALLABLE NOTES VARIABLE	USD	3,765,000	3,765,000	3,780,594	0.61%
WELLS FARGO FLT 6.404% 12/26	USD	2,832,000	2,832,000	2,867,068	0.47%
TOTAL UNITED STATES OF AMERICA			221,931,343	222,006,159	36.03%
TOTAL BONDS			324,620,417	324,643,154	52.70%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO SHORT DURATION DOLLAR

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
CERTIFICATE OF DEPOSIT					
<i>AUSTRALIA</i>					
WESTPAC BANKING CORP CERTIFICATE OF DEPOSIT	USD	6,093,000	6,093,000	6,096,944	0.99%
TOTAL AUSTRALIA			6,093,000	6,096,944	0.99%
<i>CANADA</i>					
TORONTO DOMINION BANK NY	USD	2,274,000	2,274,000	2,275,550	0.37%
TOTAL CANADA			2,274,000	2,275,550	0.37%
<i>FRANCE</i>					
BNP PARIBAS SA/NEW YORK NY CERTIFICATE OF DEPOSIT	USD	1,712,000	1,712,000	1,715,126	0.28%
BNPPNY YCD 5.3400 10/08/24	USD	2,237,000	2,237,000	2,235,746	0.36%
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK/NEW	USD	1,494,000	1,495,842	1,498,169	0.24%
TOTAL FRANCE			5,444,842	5,449,041	0.88%
<i>JAPAN</i>					
SUMITOMO FLT 08/24	USD	4,634,000	4,634,000	4,637,059	0.75%
TOTAL JAPAN			4,634,000	4,637,059	0.75%
<i>SOUTH KOREA</i>					
KOOKMIN BANK/NEW YORK CERTIFICATE OF DEPOSIT	USD	724,000	724,000	724,042	0.12%
TOTAL SOUTH KOREA			724,000	724,042	0.12%
<i>THE NETHERLANDS</i>					
COOPERATIEVE C 5.95% 07/2	USD	2,776,000	2,776,000	2,776,188	0.45%
TOTAL THE NETHERLANDS			2,776,000	2,776,188	0.45%
<i>UNITED KINGDOM</i>					
LLOYDS BANK FLT 08/24	USD	2,131,000	2,131,000	2,132,444	0.35%
LLOYDS BANK FLT 10/24	USD	1,405,000	1,405,000	1,406,874	0.23%
TOTAL UNITED KINGDOM			3,536,000	3,539,318	0.58%
<i>UNITED STATES OF AMERICA</i>					
BARCLAYS BANK PLC NY	USD	6,700,000	6,700,000	6,702,348	1.09%
BNP PARIBAS NY BRANCH	USD	3,177,000	3,177,000	3,179,069	0.52%
CITIBANK NA FLT 10/24	USD	4,041,000	4,041,000	4,046,634	0.66%
COOPERATIEVE RABOBANK UA	USD	3,303,000	3,303,000	3,305,154	0.54%
NORCO CD 5.4000 09/20/24	USD	7,249,000	7,249,000	7,246,343	1.18%
WELLS FARGO BANK NA	USD	606,000	606,000	606,305	0.10%
WELLS FARGO FLT 08/24	USD	2,331,000	2,331,000	2,332,171	0.38%
WELLS FARGO FLT 11/24	USD	2,041,000	2,041,000	2,044,099	0.33%
TOTAL UNITED STATES OF AMERICA			29,448,000	29,462,123	4.80%
TOTAL CERTIFICATE OF DEPOSIT			54,929,842	54,960,265	8.94%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO SHORT DURATION DOLLAR

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
GOVERNMENT BONDS					
<i>UNITED STATES OF AMERICA</i>					
FEDERAL HOME LOAN BANKS 4.875% 09/24	USD	2,320,000	2,319,358	2,316,949	0.38%
UNITED STATES OF AMERICA 0.375% 01/26	USD	8,440,000	7,969,498	7,866,839	1.28%
UNITED STATES OF AMERICA 0.375% 07/24	USD	8,580,000	8,564,813	8,563,557	1.39%
UNITED STATES OF AMERICA 1.5% 02/25	USD	7,650,000	7,503,562	7,471,305	1.21%
UNITED STATES OF AMERICA 3.875% 03/25	USD	6,500,000	6,491,994	6,436,440	1.05%
UNITED STATES OF AMERICA 4.25% 05/25	USD	6,400,000	6,375,665	6,346,843	1.03%
UNITED STATES OF AMERICA 4.625% 03/26	USD	60,820,000	61,394,051	60,615,684	9.85%
UNITED STATES OF AMERICA 4.625% 11/26	USD	5,900,000	5,960,685	5,898,156	0.96%
TOTAL UNITED STATES OF AMERICA			106,579,626	105,515,773	17.15%
TOTAL GOVERNMENT BONDS			106,579,626	105,515,773	17.15%
MONEY MARKET					
<i>AUSTRALIA</i>					
CMMNWLTH BNK OF ZERO 09/24	USD	1,248,000	1,234,086	1,234,510	0.20%
TELSTRA GROUP ZERO 09/24	USD	5,045,000	4,989,079	4,990,474	0.81%
WESTPAC BANKING ZERO 09/24	USD	2,299,000	2,274,393	2,275,387	0.37%
TOTAL AUSTRALIA			8,497,558	8,500,371	1.38%
<i>CANADA</i>					
BRKFLD CORP TRES LTD CORPORATE COMMERCIAL PAPER	USD	4,451,000	4,387,290	4,385,719	0.71%
TOTAL CANADA			4,387,290	4,385,719	0.71%
<i>CAYMAN ISLANDS</i>					
CHESHAM FNC/ CHESH LLC CORPORATE COMMERCIAL PAPER	USD	1,000,000	999,701	999,555	0.16%
TOTAL CAYMAN ISLANDS			999,701	999,555	0.16%
<i>CHILE</i>					
BSANCL CP 0 10/03/24	USD	1,879,000	1,850,358	1,849,284	0.30%
TOTAL CHILE			1,850,358	1,849,284	0.30%
<i>FRANCE</i>					
LVMH MOET HENNESSY VUITT 10/24	USD	1,816,000	1,782,817	1,784,175	0.29%
NATIXIS NY BRANCH 07/24	USD	1,500,000	1,497,886	1,497,792	0.24%
SOCIETE GENERALE CORPORATE COMMERCIAL PAPER	USD	2,305,000	2,234,517	2,230,216	0.36%
TOTAL FRANCE			5,515,220	5,512,183	0.89%
<i>SWEDEN</i>					
SVENSKA ZERO 08/24	USD	5,811,000	5,761,802	5,764,284	0.94%
TOTAL SWEDEN			5,761,802	5,764,284	0.94%

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SANTANDER GO SHORT DURATION DOLLAR

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
MONEY MARKET (continued)					
<i>UNITED ARAB EMIRATES</i>					
FIRST ABU DHABI BANK CORPORATE COMMERCIAL PAPER	USD	5,332,000	5,256,238	5,250,218	0.85%
TOTAL UNITED ARAB EMIRATES			5,256,238	5,250,218	0.85%
<i>UNITED KINGDOM</i>					
NATWEST MARKETS PLC 07/24	USD	770,000	767,223	767,273	0.12%
STANDARD CHARTERED BNK CORPORATE COMMERCIAL PAPER	USD	3,870,000	3,745,536	3,740,071	0.61%
TOTAL UNITED KINGDOM			4,512,759	4,507,344	0.73%
<i>UNITED STATES OF AMERICA</i>					
AMERICAN ELEC PWR CO CORPORATE COMMERCIAL PAPER	USD	2,415,000	2,383,366	2,382,358	0.39%
BNYMEL CPIB 0 05/09/25	USD	1,463,000	1,463,000	1,463,616	0.24%
BOFA SECURITIES ZERO 07/24	USD	2,430,000	2,422,382	2,422,364	0.39%
BOFACP CP 0 05/29/25	USD	3,587,000	3,412,430	3,413,758	0.55%
CGMICP CP 0 06/03/25	USD	1,724,000	1,639,652	1,640,077	0.27%
CISCO SYSTEMS, INC. CORPORATE COMMERCIAL PAPER	USD	1,436,000	1,432,719	1,432,404	0.23%
CNHIPP CP 0 11/04/24	USD	2,017,000	1,976,991	1,976,056	0.32%
COCA-COLA 0% 07/24	USD	5,629,000	5,614,264	5,613,284	0.91%
COCA-COLA COMPANY 0% 07/24	USD	4,743,000	4,734,723	4,733,940	0.77%
CSCO CP 0 07/12/24	USD	2,565,000	2,560,192	2,559,716	0.42%
EIDP, INC. CORPORATE COMMERCIAL PAPER DISCOUNT DTD	USD	4,000,000	3,904,063	3,903,852	0.63%
EQUITABLE SHORT TERM FUND 07/24	USD	1,563,000	1,560,554	1,560,460	0.25%
GLENPP CP 0 08/30/24	USD	4,670,000	4,626,229	4,623,629	0.75%
HENAME CP 0 11/25/24	USD	2,008,000	1,963,938	1,963,950	0.32%
HENAME CP 0 11/26/24	USD	1,187,000	1,161,042	1,160,790	0.19%
HENKEL CORPORATION CORPORATE COMMERCIAL PAPER	USD	4,082,000	4,035,967	4,034,637	0.66%
HSBC USA INC ZERO 08/24	USD	3,176,000	3,158,289	3,159,677	0.51%
HSBCUI CP 0 05/20/25	USD	3,045,000	2,893,131	2,899,669	0.47%
KOPP CP 0 11/13/24	USD	1,989,000	1,949,596	1,949,101	0.32%
LVMH CORPORATE ZERO 09/24	USD	2,758,000	2,724,078	2,724,850	0.44%
LVMHUS CP 11/24	USD	1,491,000	1,461,295	1,462,123	0.24%
VWAMFI CP 0 01/17/25	USD	4,474,000	4,339,745	4,331,972	0.70%
TOTAL UNITED STATES OF AMERICA			61,417,646	61,412,283	9.97%
TOTAL MONEY MARKET			98,198,572	98,181,241	15.93%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			584,328,457	583,300,433	94.72%
TOTAL INVESTMENTS			584,328,457	583,300,433	94.72%

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SANTANDER GO SHORT DURATION DOLLAR

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED STATES OF AMERICA	67.95%
CANADA	5.34%
FRANCE	4.79%
AUSTRALIA	3.99%
JAPAN	2.49%
UNITED KINGDOM	2.20%
GERMANY	2.10%
SWITZERLAND	1.80%
SWEDEN	1.26%
UNITED ARAB EMIRATES	0.85%
SPAIN	0.71%
THE NETHERLANDS	0.45%
CHILE	0.30%
NEW ZEALAND	0.21%
CAYMAN ISLANDS	0.16%
SOUTH KOREA	0.12%
Total	94.72%

Economic classification of investments as at June 30, 2024

	in % of net assets
MISCELLANEOUS	24.11%
PRIVATE PLACEMENT	19.19%
TREASURY NOTES	16.77%
COMMERCIAL PAPER (INTEREST BEARING)	15.93%
CERTIFICATE OF DEPOSIT	8.94%
BANK & FINANCE	7.97%
UTILITIES	1.43%
AGENCY BACKED BONDS	0.38%
Total	94.72%

SANTANDER LATIN AMERICAN CORPORATE BOND

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>ARGENTINA</i>					
PAMPA ENERGIA SA 9.125% 04/29	USD	1,053,000	1,004,998	1,059,583	0.87%
YPF ENERGIA ELECTRICA SA 10% 07/26	USD	1,000,000	973,728	992,625	0.81%
YPF SA STEP 9% 06/29	USD	2,000,000	1,874,679	1,991,169	1.63%
TOTAL ARGENTINA			3,853,405	4,043,377	3.31%
<i>BERMUDA</i>					
SAGICOR 5.3% 05/28	USD	700,000	700,000	667,338	0.55%
TOTAL BERMUDA			700,000	667,338	0.55%
<i>BRAZIL</i>					
ACU PETROLEO LUXEMBOURG 7.5% 07/35	USD	2,230,310	2,049,169	2,165,695	1.77%
AEGEA FINANCE 9% 01/31	USD	1,800,000	1,797,393	1,873,310	1.53%
BANCO BTG PACTUAL SA/CAYMAN ISLANDS CALLABLE NOTES	USD	500,000	495,983	502,813	0.41%
BANCO DO BRASIL SA/CAYMAN CALLABLE NOTES FIXED 6%	USD	500,000	491,972	489,760	0.40%
BRASKEM 7.25% 02/33	USD	1,300,000	1,244,811	1,226,549	1.00%
BRF SA 5.75% 09/50	USD	2,000,000	1,478,396	1,598,012	1.31%
COSAN LUXEMBOURG SA CALLABLE NOTES FIXED 7.25%	USD	1,000,000	993,443	1,012,646	0.83%
CSN RESOURCES SA 8.875% 12/30	USD	2,000,000	2,000,000	1,988,370	1.63%
KLABIN AUSTRIA GMBH 5.75% 04/29	USD	1,130,000	1,166,042	1,122,331	0.92%
MC BRAZIL 7.25% 06/31	USD	475,376	371,368	421,664	0.35%
MINERVA LUXEMBOURG SA 8.875% 09/33	USD	1,500,000	1,500,000	1,550,118	1.27%
NEXA RESOURCES SA CALLABLE NOTES FIXED 6.75%	USD	300,000	299,980	305,043	0.25%
PRUMO PARTICIPACOES E INVESTIMENTOS 7.5% 12/31	USD	3,147,446	3,198,403	3,132,962	2.58%
RUMO LUXEMBOURG SARL 4.2% 01/32	USD	1,300,000	1,279,140	1,103,049	0.90%
SAMARCO MINERACAO SA CALLABLE NOTES FIXED 9%	USD	1,029,913	862,413	958,282	0.78%
SIMPAR EUROPE 5.2% 01/31	USD	1,405,000	1,230,546	1,157,435	0.95%
ST MARYS CEMENT INC CANADA CALLABLE NOTES FIXED	USD	329,000	325,502	323,243	0.26%
SUZANO AUSTRIA 7% 03/47	USD	1,600,000	1,622,747	1,644,560	1.35%
SUZANO AUSTRIA GMBH 5% 01/30	USD	1,800,000	1,813,987	1,704,389	1.40%
VALE OVERSEAS LTD 6.125% 06/33	USD	2,000,000	1,984,204	2,016,648	1.65%
TOTAL BRAZIL			26,205,499	26,296,879	21.54%
<i>CANADA</i>					
FRONTERA ENERGY CORP 7.875% 06/28	USD	1,700,000	1,632,656	1,343,288	1.10%
TOTAL CANADA			1,632,656	1,343,288	1.10%
<i>CHILE</i>					
ALFA DESARROLLO SPA 4.55% 09/51	USD	3,475,292	2,565,586	2,612,295	2.14%
BANCO DE CREDITO E INVERSIONES SA CALLABLE NOTES	USD	2,725,000	2,805,288	2,856,412	2.34%
BANCO DEL ESTADO DE CHILE CALLABLE BOND VARIABLE	USD	200,000	200,000	206,728	0.17%
CAP SA 3.9% 04/31	USD	2,098,000	1,668,656	1,680,241	1.38%

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SANTANDER LATIN AMERICAN CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>CHILE (continued)</i>					
CELEO REDES 5.2% 06/47	USD	747,126	663,214	657,471	0.54%
CELULOSA ARAUCO Y CONSTITUCION SA CALLABLE NOTES	USD	860,000	698,910	718,928	0.59%
CENCOSUD SA CALLABLE NOTES FIXED 5.95% 28/MAY/2031	USD	500,000	494,599	502,490	0.41%
EMBOTELLADORA ANDINA SA 3.95% 01/50	USD	1,257,000	1,006,499	923,715	0.76%
INVERSIONES 3% 04/31	USD	700,000	599,112	598,254	0.49%
INVERSIONES LA CONSTRUCCION SA CALLABLE NOTES	USD	1,800,000	1,556,069	1,565,820	1.28%
LATAM AIRLINES 13.375% 10/27	USD	1,700,000	1,826,905	1,893,673	1.55%
TELEFONICA MOVILES CHILE SA 3.537% 11/31	USD	1,300,000	985,003	996,574	0.82%
TOTAL CHILE			15,069,841	15,212,601	12.47%
<i>COLOMBIA</i>					
BANCO DAVIVIENDA SA VAR	USD	1,950,000	1,376,012	1,443,000	1.18%
BANCO GNB SUDAMERIS SA 7.5% 04/31	USD	2,000,000	1,639,154	1,780,747	1.46%
BANCOLOMBIA SA 4.625% 12/29	USD	1,988,000	1,847,491	1,921,651	1.57%
ECOPETROL 5.875% 05/45	USD	1,250,000	1,249,998	896,883	0.73%
ECOPETROL 5.875% 11/51	USD	2,000,000	1,354,309	1,390,174	1.14%
ECOPETROL 8.625% 01/29	USD	1,600,000	1,696,168	1,685,274	1.38%
ECOPETROL SA CALLABLE BOND FIXED 8.375%	USD	1,000,000	994,627	982,871	0.81%
EMPRESAS PUBLICAS DE MEDELLIN ESP 4.375% 02/31	USD	2,500,000	1,990,431	2,069,403	1.70%
TOTAL COLOMBIA			12,148,190	12,170,003	9.97%
<i>LUXEMBOURG</i>					
3R LUX SARL CALLABLE NOTES FIXED 9.75% 05/FEB/2031	USD	1,500,000	1,568,605	1,575,365	1.29%
AMBIPAR LUX SARL CALLABLE NOTES FIXED 9.875%	USD	1,400,000	1,400,000	1,358,635	1.11%
MILLICOM INTERNATIONAL CELLULAR SA 4.5% 04/31	USD	2,950,000	2,806,343	2,541,088	2.08%
MOVIDA EUROPE SA CALLABLE NOTES FIXED 7.85%	USD	1,250,000	1,236,701	1,177,219	0.96%
NEXA RESOURCES SA 6.5% 01/28	USD	1,354,000	1,355,482	1,358,556	1.11%
PETRRORIO LUXEMBOURG HOLDING SARL CALLABLE NOTES	USD	1,200,000	1,183,028	1,173,205	0.96%
RAIZEN FUELS FINANCE SA CALLABLE NOTES FIXED 6.45%	USD	338,000	337,121	343,551	0.28%
TOTAL LUXEMBOURG			9,887,280	9,527,619	7.79%
<i>MEXICO</i>					
AMERICA MOVIL SAB DE CV 4.375% 04/49	USD	2,000,000	1,676,044	1,675,304	1.37%
AMERICA MOVIL SAB DE CV 6.125% 11/37	USD	1,050,000	1,128,499	1,104,503	0.90%
BANCO MERCANTIL DEL NORTE SA 7.625% 12/49	USD	2,455,000	2,595,824	2,418,368	1.98%
BANCO NACIONAL DE COMERCIO EXTERIOR 2.72% 08/31	USD	2,000,000	1,728,573	1,783,273	1.46%
BBVA BANCOMER 5.125% 01/33	USD	1,950,000	1,916,249	1,778,521	1.46%
BBVA BANCOMER 8.45% 06/38	USD	1,200,000	1,200,000	1,237,636	1.01%
BBVA BANCOMER SA/TEXAS CALLABLE NOTES VARIABLE	USD	1,500,000	1,500,000	1,520,007	1.25%
BUFFALO ENERGY MEXICO HOLDINGS / BUFFALO ENERGY	USD	300,000	299,968	311,990	0.26%
CEMEX SAB DE CV 9.125% 12/49	USD	1,500,000	1,500,000	1,602,788	1.31%
ELECTRICIDAD FIRME DE MEXICO HOLDINGS SA DE CV 4.9% 11/26	USD	2,300,000	2,272,972	2,159,978	1.77%

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SANTANDER LATIN AMERICAN CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>MEXICO (continued)</i>					
GRUPO AXO 5.75% 06/26	USD	3,300,000	3,283,133	3,340,114	2.74%
INFRAESTRUCTURA ENERGETICA 4.75% 01/51	USD	2,200,000	1,684,957	1,595,524	1.31%
INFRAESTRUCTURA ENERGETICA 4.875% 01/48	USD	2,200,000	2,064,416	1,640,648	1.34%
MINERA MEXICO 4.5% 01/50	USD	827,000	670,795	638,688	0.52%
PETROLEOS MEXICANOS 10% 02/33	USD	1,250,000	1,225,282	1,255,333	1.03%
SIXSIGMA NETWORKS MEXICO SA 7.5% 05/25	USD	1,150,000	1,122,815	1,106,013	0.91%
TRUST FIBRA 4.869% 01/30	USD	2,200,000	1,882,325	1,932,464	1.58%
TOTAL MEXICO			27,751,852	27,101,152	22.20%
<i>PANAMA</i>					
AES PANAMA 4.375% 05/30	USD	2,171,545	1,805,136	1,889,874	1.55%
GLOBAL BANK 5.25% 04/29	USD	1,268,000	1,142,543	1,178,479	0.97%
TOTAL PANAMA			2,947,679	3,068,353	2.52%
<i>PERU</i>					
BANCO BBVA PERU SA CALLABLE NOTES VARIABLE	USD	834,000	833,322	834,705	0.68%
BANCO DE CREDITO DEL PERU S.A. CALLABLE NOTES	USD	200,000	199,823	202,568	0.17%
BANCO INTERNACIONAL DEL PERU 4% 07/30	USD	3,000,000	2,987,974	2,915,496	2.39%
CORP FINANCIERA DE DESARROLLO SA CALLABLE NOTES	USD	643,000	635,618	644,112	0.53%
HUNT OIL CO 8.55% 09/33	USD	1,000,000	1,000,000	1,083,180	0.89%
MINSUR SA 4.5% 10/31	USD	700,000	620,594	622,077	0.51%
ORAZUL ENERGY PERU SA 5.625% 04/27	USD	1,600,000	1,572,406	1,519,360	1.24%
TOTAL PERU			7,849,737	7,821,498	6.41%
<i>SPAIN</i>					
AI CANDELARIA SPAIN SA 7.5% 12/28	USD	1,533,330	1,424,686	1,507,250	1.23%
ENFRAGEN ENERGIA SUR SA 5.375% 12/30	USD	1,500,000	1,053,381	1,253,130	1.03%
INTERNATIONAL AIRPORT FINANCE SA 12% 03/33	USD	476,185	466,910	505,860	0.41%
TOTAL SPAIN			2,944,977	3,266,240	2.67%
<i>SUPRANATIONAL</i>					
JBS USA LUX 6.75% 03/34	USD	500,000	499,391	530,367	0.43%
JBS USA LUX 7.25% 11/53	USD	500,000	497,690	545,879	0.45%
TOTAL SUPRANATIONAL			997,081	1,076,246	0.88%
<i>UNITED KINGDOM</i>					
PETROBRAS 6.5% 07/33	USD	1,500,000	1,487,800	1,494,834	1.22%
TOTAL UNITED KINGDOM			1,487,800	1,494,834	1.22%
<i>UNITED STATES OF AMERICA</i>					
AZUL SECURED FINANCE LLP 11.93% 08/28	USD	1,200,000	1,186,962	1,165,739	0.96%
GRAN TIERRA ENERGY INC CALLABLE NOTES FIXED 9.5%	USD	500,000	444,442	476,592	0.39%
SIERRACOL 6% 06/28	USD	1,300,000	1,222,342	1,163,072	0.95%
TOTAL UNITED STATES OF AMERICA			2,853,746	2,805,403	2.30%
TOTAL BONDS			116,329,743	115,894,831	94.93%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER LATIN AMERICAN CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			116,329,743	115,894,831	94.93%
TOTAL INVESTMENTS			116,329,743	115,894,831	94.93%

*Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.*

SANTANDER LATIN AMERICAN CORPORATE BOND

Geographical classification of investments as at June 30, 2024

	in % of net assets
MEXICO	22.20%
BRAZIL	21.54%
CHILE	12.47%
COLOMBIA	9.97%
LUXEMBOURG	7.79%
PERU	6.41%
ARGENTINA	3.31%
SPAIN	2.67%
PANAMA	2.52%
UNITED STATES OF AMERICA	2.30%
UNITED KINGDOM	1.22%
CANADA	1.10%
SUPRANATIONAL	0.88%
BERMUDA	0.55%
Total	94.93%

Economic classification of investments as at June 30, 2024

	in % of net assets
MISCELLANEOUS	80.81%
UTILITIES	11.74%
BANK & FINANCE	1.28%
PRIVATE PLACEMENT	1.10%
Total	94.93%

SANTANDER GO NORTH AMERICAN EQUITY

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
EQUITIES					
<i>CANADA</i>					
SHOPIFY INC COMMON STOCK	USD	540,962	40,235,598	35,730,540	6.28%
TOTAL CANADA			40,235,598	35,730,540	6.28%
<i>THE NETHERLANDS</i>					
ADYEN NV COMMON STOCK	EUR	17,544	24,041,469	20,931,257	3.68%
TOTAL THE NETHERLANDS			24,041,469	20,931,257	3.68%
<i>UNITED KINGDOM</i>					
ROYALTY PHARMA PLC	USD	1,010,482	40,456,197	26,646,410	4.68%
TOTAL UNITED KINGDOM			40,456,197	26,646,410	4.68%
<i>UNITED STATES OF AMERICA</i>					
AIRBNB INC COMMON STOCK	USD	180,210	25,491,494	27,325,242	4.80%
AMAZON.COM INC COMMON	USD	139,873	18,418,664	27,030,457	4.75%
BILL.COM HOLDINGS INC	USD	165,078	15,365,360	8,686,404	1.53%
BLOCK INC COMMON STOCK	USD	41,453	3,173,263	2,673,304	0.47%
CLOUDFLARE INC COMMON	USD	660,558	52,433,928	54,714,020	9.62%
CROWDSTRIKE HOLDINGS INC	USD	22,749	6,550,241	8,717,189	1.53%
DANAHER CORP COMMON	USD	80,355	18,639,753	20,076,697	3.53%
DOORDASH INC COMMON	USD	402,769	29,753,743	43,813,212	7.70%
FLOOR & DECOR HOLDINGS	USD	82,448	6,372,817	8,196,156	1.44%
INTERCONTINENTAL	USD	193,033	23,345,976	26,424,287	4.64%
MERCADOLIBRE INC COMMON	USD	11,125	13,683,891	18,282,825	3.21%
META PLATFORMS INC	USD	6,860	1,086,952	3,458,949	0.61%
MICROSTRATEGY INC COMMON	USD	13,578	10,921,482	18,703,423	3.29%
PROCORE TECHNOLOGIES INC COMMON STOCK USD 0.0001	USD	130,998	10,282,561	8,686,477	1.53%
ROBLOX CORP COMMON STOCK	USD	740,603	39,789,408	27,557,838	4.84%
ROIVANT SCIENCES LTD COMMON STOCK USD 0.0000001	USD	628,404	7,185,150	6,642,230	1.17%
SNOWFLAKE INC COMMON	USD	204,562	49,829,355	27,634,281	4.86%
TESLA INC COMMON STOCK	USD	177,337	33,086,475	35,091,446	6.17%
TRADE DESK INC/THE	USD	416,385	32,914,241	40,668,324	7.15%
UBER TECHNOLOGIES INC	USD	301,258	13,766,449	21,895,431	3.85%
UNION PACIFIC CORP	USD	81,109	19,014,543	18,351,722	3.23%
TOTAL UNITED STATES OF AMERICA			431,105,746	454,629,914	79.92%
TOTAL EQUITIES			535,839,010	537,938,121	94.56%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			535,839,010	537,938,121	94.56%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO NORTH AMERICAN EQUITY

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
INVESTMENT FUNDS					
<i>UNITED STATES OF AMERICA</i>					
AMERICAN TOWER CORP REIT	USD	103,405	19,861,840	20,099,864	3.53%
TOTAL UNITED STATES OF AMERICA			19,861,840	20,099,864	3.53%
TOTAL INVESTMENT FUNDS			19,861,840	20,099,864	3.53%
TOTAL INVESTMENTS			555,700,850	558,037,985	98.09%

*Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.*

SANTANDER GO NORTH AMERICAN EQUITY

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED STATES OF AMERICA	83.45%
CANADA	6.28%
UNITED KINGDOM	4.68%
THE NETHERLANDS	3.68%
Total	98.09%

Economic classification of investments as at June 30, 2024

	in % of net assets
MISCELLANEOUS	29.74%
DATA PROCESSING	19.18%
MERCHANDISING	17.10%
AUTOMOBILES	6.17%
HEALTH/PERSONAL	5.85%
LEISURE/TOURISM	4.80%
FINANCIAL SERVICES	4.64%
TRANSPORTATION (SHIPPING)	3.85%
ELECTRICAL & ELECTRONICS	3.53%
TRANSPORTATION (ROAD/RAIL)	3.23%
Total	98.09%

SANTANDER EUROPEAN DIVIDEND

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
EQUITIES					
<i>BELGIUM</i>					
ANHEUSER-BUSCH INBEV	EUR	33,849	1,861,063	1,831,908	2.45%
TOTAL BELGIUM			1,861,063	1,831,908	2.45%
<i>FINLAND</i>					
NOKIA OYJ COMMON STOCK	EUR	256,812	962,775	913,866	1.22%
TOTAL FINLAND			962,775	913,866	1.22%
<i>FRANCE</i>					
AXA SA COMMON STOCK EUR	EUR	85,880	2,280,621	2,625,352	3.52%
CIE GENERALE DES	EUR	19,892	534,083	718,300	0.96%
ORANGE SA COMMON STOCK	EUR	176,948	1,844,488	1,655,172	2.22%
SANOFI COMMON STOCK EUR	EUR	33,354	2,913,769	2,999,859	4.02%
TELEPERFORMANCE COMMON	EUR	5,581	814,054	548,836	0.73%
TOTALENERGIES SE COMMON	EUR	49,968	2,548,640	3,114,505	4.17%
VINCI SA COMMON STOCK	EUR	5,269	542,563	518,364	0.69%
TOTAL FRANCE			11,478,218	12,180,388	16.31%
<i>GERMANY</i>					
ALLIANZ SE COMMON STOCK	EUR	9,778	1,976,138	2,537,391	3.40%
BAYERISCHE MOTOREN WERKE	EUR	16,339	1,547,640	1,444,041	1.93%
DAIMLER AG COMMON STOCK	EUR	5,807	396,389	374,958	0.50%
DEUTSCHE POST AG COMMON	EUR	48,377	1,871,599	1,828,167	2.45%
DEUTSCHE TELEKOM AG	EUR	35,881	562,699	842,486	1.13%
FRESENIUS SE & CO KGAA	EUR	56,108	1,614,440	1,564,291	2.09%
RWE AG COMMON STOCK EUR	EUR	34,965	1,171,638	1,117,132	1.50%
TOTAL GERMANY			9,140,543	9,708,466	13.00%
<i>IRELAND</i>					
GLANBIA PLC COMMON STOCK	EUR	18,567	219,061	337,919	0.45%
RYANAIR HOLDINGS PLC	EUR	76,839	1,314,476	1,254,781	1.68%
TOTAL IRELAND			1,533,537	1,592,700	2.13%
<i>ITALY</i>					
ASSICURAZIONI GENERALI	EUR	30,559	528,008	711,719	0.95%
ENEL SPA COMMON STOCK	EUR	366,534	1,980,116	2,380,272	3.19%
			2,508,124	3,091,991	4.14%
<i>LUXEMBOURG</i>					
APERAM SA COMMON STOCK	EUR	30,142	958,050	727,628	0.97%
SES SA ADR EUR 0	EUR	96,954	557,217	461,113	0.62%
TOTAL LUXEMBOURG			1,515,267	1,188,741	1.59%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER EUROPEAN DIVIDEND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>NORWAY</i>					
TELENOR ASA COMMON STOCK	NOK	40,316	566,297	429,959	0.58%
TOTAL NORWAY			566,297	429,959	0.58%
<i>SPAIN</i>					
CELLNEX TELECOM SA	EUR	33,658	1,157,718	1,022,193	1.37%
ENDESA SA COMMON STOCK	EUR	101,130	1,888,792	1,773,315	2.37%
IBERDROLA SA COMMON	EUR	62,389	632,527	755,843	1.01%
TOTAL SPAIN			3,679,037	3,551,351	4.75%
<i>SWITZERLAND</i>					
LONZA GROUP AG COMMON	CHF	3,498	1,707,718	1,781,190	2.38%
NESTLE SA COMMON STOCK	CHF	9,872	831,865	940,176	1.26%
NOVARTIS AG COMMON STOCK	CHF	15,556	1,074,181	1,553,380	2.08%
ROCHE HOLDING AG COMMON	CHF	18,987	5,017,630	4,918,888	6.58%
SWISS RE AG COMMON STOCK CHF 0.1	CHF	7,652	779,555	885,911	1.19%
ZURICH INSURANCE GROUP	CHF	3,824	1,675,712	1,902,323	2.55%
TOTAL SWITZERLAND			11,086,661	11,981,868	16.04%
<i>THE NETHERLANDS</i>					
HEINEKEN NV COMMON STOCK	EUR	16,043	1,367,386	1,448,683	1.94%
JDE PEET'S NV COMMON	EUR	98,279	2,631,182	1,827,989	2.45%
KONINKLIJKE AHOLD	EUR	45,332	1,092,395	1,250,710	1.67%
KONINKLIJKE KPN NV	EUR	262,945	764,199	941,343	1.26%
NN GROUP NV COMMON STOCK	EUR	20,633	777,254	896,504	1.20%
OCI NV COMMON STOCK EUR	EUR	15,393	391,491	350,806	0.47%
STELLANTIS NV COMMON	EUR	32,982	762,176	609,178	0.82%
TOTAL THE NETHERLANDS			7,786,083	7,325,213	9.81%
<i>UNITED KINGDOM</i>					
ANGLO AMERICAN PLC	GBP	41,518	1,035,724	1,225,213	1.64%
BRITISH AMERICAN TOBACCO	GBP	43,047	1,553,760	1,233,778	1.65%
HALEON PLC COMMON STOCK	GBP	295,552	1,171,095	1,124,569	1.51%
NATIONAL GRID PLC	GBP	218,688	2,556,218	2,276,548	3.05%
RECKITT BENCKISER GROUP	GBP	18,549	1,178,371	936,818	1.25%
RIO TINTO PLC COMMON	GBP	53,809	3,333,723	3,300,879	4.42%
SHELL PLC COMMON STOCK	EUR	48,162	652,019	1,618,002	2.17%
SSE PLC COMMON STOCK GBP 50	GBP	55,106	1,095,408	1,163,104	1.56%
TATE & LYLE PLC	GBP	216,645	1,537,722	1,528,051	2.05%
UNILEVER PLC COMMON	EUR	50,722	2,305,158	2,601,024	3.48%
TOTAL UNITED KINGDOM			16,419,198	17,007,986	22.78%
TOTAL EQUITIES			68,536,803	70,804,437	94.80%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			68,536,803	70,804,437	94.80%
TOTAL INVESTMENTS			68,536,803	70,804,437	94.80%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER EUROPEAN DIVIDEND

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED KINGDOM	22.78%
FRANCE	16.31%
SWITZERLAND	16.04%
GERMANY	13.00%
THE NETHERLANDS	9.81%
SPAIN	4.75%
ITALY	4.14%
BELGIUM	2.45%
IRELAND	2.13%
LUXEMBOURG	1.59%
FINLAND	1.22%
NORWAY	0.58%
Total	94.80%

Economic classification of investments as at June 30, 2024

	in % of net assets
HEALTH/PERSONAL	19.76%
INSURANCE	12.81%
UTILITIES	12.68%
FOOD/HOUSEHOLD	9.13%
TELECOMMUNICATIONS	6.56%
ENERGY SOURCES	6.34%
METALS - NON-FERROUS	6.06%
BEVERAGE /TOBACCO	6.04%
AUTOMOBILES	4.21%
TRANSPORTATION (AIRLINES)	4.13%
ELECTRICAL & ELECTRONICS	3.60%
MISCELLANEOUS	1.35%
METALS - STEEL	0.97%
CONSTRUCTION (HOUSING)	0.69%
CHEMICALS	0.47%
Total	94.80%

SANTANDER AM LATIN AMERICAN FIXED INCOME

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>ARGENTINA</i>					
GENNEIA SA CALLABLE NOTES FIXED 8.75% 02/SEP/2027	USD	350,000	346,319	347,045	1.28%
PAMPA ENERGIA 7.5% 01/27	USD	650,000	630,557	629,894	2.32%
TELECOM ARGENTINA SA CALLABLE NOTES FIXED 8%	USD	500,000	485,900	497,358	1.83%
YPF SA BOND FIXED 6.95% 21/JUL/2027 USD 1000	USD	550,000	515,385	498,249	1.84%
TOTAL ARGENTINA			1,978,161	1,972,546	7.27%
<i>BERMUDA</i>					
GEOPARK LTD 5.5% 01/27	USD	1,100,000	1,008,862	1,000,945	3.69%
TOTAL BERMUDA			1,008,862	1,000,945	3.69%
<i>BRAZIL</i>					
BANCO DO 3.25% 09/26	USD	550,000	523,086	521,669	1.92%
PETROBRAS GLOBAL FINANCE BV CALLABLE NOTES FIXED	USD	1,000,000	1,032,201	1,033,077	3.81%
USIMINAS 5.875% 07/26	USD	1,050,000	1,039,340	1,018,427	3.75%
XP INC 3.25% 07/26	USD	1,100,000	1,036,861	1,034,928	3.81%
			3,631,488	3,608,101	13.29%
<i>BRITISH VIRGIN ISLANDS</i>					
ARCOS 5.875% 04/27	USD	1,050,000	1,045,140	1,028,066	3.79%
			1,045,140	1,028,066	3.79%
<i>CHILE</i>					
EMPRESA NACIONAL DE TELECOMUNICACIONES SA 4.75% 08/26	USD	1,050,000	1,033,388	1,031,059	3.80%
TOTAL CHILE			1,033,388	1,031,059	3.80%
<i>COLOMBIA</i>					
BANCO DE 6.25% 05/26	USD	1,050,000	1,045,307	1,035,302	3.81%
BANCO GNB SUDAMERIS SA 7.051% 04/27	USD	750,000	745,661	735,578	2.71%
BANCOLOMBIA SA 4.625% 12/29	USD	750,000	716,411	724,969	2.67%
ECOPETROL SA CALLABLE BOND FIXED 5.375%	USD	1,050,000	1,037,246	1,029,390	3.79%
SURA ASSET MANAGEMENT SA 4.375% 04/27	USD	1,050,000	1,015,964	1,022,090	3.77%
TOTAL COLOMBIA			4,560,589	4,547,329	16.75%
<i>GUATEMALA</i>					
ENERGUATE 5.875% 05/27	USD	1,050,000	1,013,475	1,013,308	3.73%
			1,013,475	1,013,308	3.73%
<i>LUXEMBOURG</i>					
COSAN LUXEMBOURG SA CALLABLE NOTES FIXED 7%	USD	1,000,000	1,010,123	999,604	3.68%
PETRORIO LUXEMBOURG HOLDING SARL CALLABLE NOTES	USD	1,050,000	1,039,397	1,026,554	3.78%
TOTAL LUXEMBOURG			2,049,520	2,026,158	7.46%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER AM LATIN AMERICAN FIXED INCOME

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>MEXICO</i>					
ALSEA SAB DE CV CALLABLE NOTES FIXED 7.75%	USD	1,000,000	1,021,578	1,009,413	3.72%
ELECTRICIDAD FIRME DE MEXICO HOLDINGS SA DE CV 4.9% 11/26	USD	1,100,000	1,055,957	1,033,033	3.81%
GRUPO AXO 5.75% 06/26	USD	1,050,000	1,024,086	1,062,764	3.91%
MEXICO CITY AIRPORT TRUST CALLABLE NOTES FIXED	USD	800,000	779,906	773,461	2.85%
PETROLEOS MEXICANOS CALLABLE MEDIUM TERM NOTE	USD	950,000	922,811	930,903	3.43%
TOTAL MEXICO			4,804,338	4,809,574	17.72%
<i>PERU</i>					
FONDO MIVIVIENDA SA 4.625% 04/27	USD	800,000	781,305	778,349	2.87%
ORAZUL ENERGY PERU SA 5.625% 04/27	USD	1,300,000	1,241,428	1,234,481	4.54%
TOTAL PERU			2,022,733	2,012,830	7.41%
<i>SPAIN</i>					
BANCO BILBAO VIZCAYA ARGENTARIA SA CALLABLE BOND	USD	600,000	602,049	600,179	2.21%
TOTAL SPAIN			602,049	600,179	2.21%
<i>SUPRANATIONAL</i>					
JBS USA HOLDING LUX SARL/ JBS USA FOOD CO/ JBS LUX	USD	550,000	509,659	512,093	1.89%
TOTAL SUPRANATIONAL			509,659	512,093	1.89%
<i>UNITED STATES OF AMERICA</i>					
NBM US HOLDINGS INC CALLABLE NOTES FIXED 7%	USD	750,000	755,030	750,975	2.77%
TOTAL UNITED STATES OF AMERICA			755,030	750,975	2.77%
TOTAL BONDS			25,014,432	24,913,163	91.78%
GOVERNMENT BONDS					
<i>ARGENTINA</i>					
CIUDAD AUTONOMA DE BUENOS AIRES/GOVERNMENT BONDS	USD	500,000	488,382	490,000	1.81%
TOTAL ARGENTINA			488,382	490,000	1.81%
TOTAL GOVERNMENT BONDS			488,382	490,000	1.81%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			25,502,814	25,403,163	93.59%
TOTAL INVESTMENTS			25,502,814	25,403,163	93.59%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER AM LATIN AMERICAN FIXED INCOME

Geographical classification of investments as at June 30, 2024

	in % of net assets
MEXICO	17.72%
COLOMBIA	16.75%
BRAZIL	13.29%
ARGENTINA	9.08%
LUXEMBOURG	7.46%
PERU	7.41%
CHILE	3.80%
BRITISH VIRGIN ISLANDS	3.79%
GUATEMALA	3.73%
BERMUDA	3.69%
UNITED STATES OF AMERICA	2.77%
SPAIN	2.21%
SUPRANATIONAL	1.89%
Total	93.59%

Economic classification of investments as at June 30, 2024

	in % of net assets
MISCELLANEOUS	68.52%
UTILITIES	15.68%
BANK & FINANCE	7.58%
INTERNATIONAL AUTHORITY	1.81%
Total	93.59%

SANTANDER AM EURO CORPORATE BOND

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>AUSTRALIA</i>					
APT 0.75% 03/29	EUR	100,000	87,514	86,964	0.14%
TOTAL AUSTRALIA			87,514	86,964	0.14%
<i>AUSTRIA</i>					
A1 TOWERS 5.25% 07/28	EUR	100,000	100,193	104,260	0.17%
ERSTE GROUP 0.875% 05/27	EUR	100,000	97,521	93,438	0.15%
ERSTE GROUP BANK AG CALLABLE MEDIUM TERM NOTE	EUR	200,000	204,881	205,607	0.33%
ERSTE GROUP BANK AG VAR 1% 06/30	EUR	100,000	99,685	96,635	0.16%
OMV AG CALLABLE VAR 2.5% 12/49	EUR	100,000	100,000	95,788	0.15%
RAIFFEISEN 0.05% 09/27	EUR	200,000	177,519	177,238	0.29%
TOTAL AUSTRIA			779,799	772,966	1.25%
<i>BELGIUM</i>					
ANHEUSER-BUSCH 2.75% 03/36	EUR	150,000	159,722	137,381	0.22%
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	EUR	320,000	307,986	307,801	0.49%
BELFIUS BANK SA 3.875% 06/28	EUR	200,000	200,728	203,010	0.32%
BELFIUS BANK SA 4.125% 09/29	EUR	100,000	99,914	102,361	0.17%
CRELAN SA CALLABLE BOND VARIABLE 23/JAN/2032 EUR	EUR	100,000	99,773	104,594	0.17%
FLUVIUS 0.25% 06/28	EUR	100,000	99,631	88,496	0.14%
FLUVIUS 3.875% 03/31	EUR	100,000	98,843	101,338	0.16%
KBC GROUP NV MEDIUM TERM NOTE FIXED 3.75%	EUR	100,000	99,981	99,660	0.16%
KBC GROUP NV VAR 0.5% 12/29	EUR	100,000	99,579	98,282	0.16%
KBC GROUP NV VAR 0.75% 01/28	EUR	100,000	99,833	92,765	0.15%
KBC GROUP NV VAR 4.25% 11/29	EUR	100,000	99,540	101,851	0.16%
TOTAL BELGIUM			1,465,530	1,437,539	2.30%
<i>CZECH REPUBLIC</i>					
CEZ AS CALLABLE MEDIUM TERM NOTE FIXED 4.25%	EUR	100,000	99,802	99,702	0.16%
TOTAL CZECH REPUBLIC			99,802	99,702	0.16%
<i>DENMARK</i>					
CARLSBERG 0.375% 06/27	EUR	100,000	91,522	91,173	0.15%
JYSKE BANK A/S CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	200,000	199,576	202,859	0.33%
JYSKE BANK A/S VAR 0.05% 09/26	EUR	100,000	99,901	95,608	0.15%
JYSKE BANK A/S VAR 5% 10/28	EUR	100,000	99,976	103,152	0.17%
NOVO NORDISK FINANCE NETHERLANDS BV CALLABLE	EUR	200,000	198,693	199,494	0.32%
NYKREDIT 0.75% 01/27	EUR	100,000	91,467	93,144	0.15%
NYKREDIT 4% 07/28	EUR	100,000	99,924	100,595	0.16%
NYKREDIT REALKREDIT AS MEDIUM TERM NOTE FIXED	EUR	100,000	99,593	100,016	0.16%
SYDBANK AS CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	150,000	149,916	150,748	0.24%
SYDBANK AS VAR 5.125% 09/28	EUR	100,000	99,883	103,630	0.17%
TOTAL DENMARK			1,230,451	1,240,419	2.00%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER AM EURO CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>FINLAND</i>					
FORTUM OYJ 4.5% 05/33	EUR	100,000	99,804	104,207	0.17%
NORDEA BANK 4.125% 05/28	EUR	100,000	99,771	101,968	0.16%
NORDEA BANK ABP MEDIUM TERM NOTE FIXED 3.375%	EUR	100,000	99,839	99,866	0.16%
OP CORPORATE BANK PLC 4.125% 04/27	EUR	100,000	99,806	101,895	0.16%
OP CORPORATE BANK PLC 4% 06/28	EUR	100,000	99,990	102,282	0.17%
OP CORPORATE VAR 1.625% 06/30	EUR	100,000	99,737	97,402	0.16%
TOTAL FINLAND			598,947	607,620	0.98%
<i>FRANCE</i>					
ACCOR SA CALLABLE BOND FIXED 3.875% 11/MAR/2031	EUR	100,000	99,518	99,521	0.16%
AEROPORTS DE PARIS SA CALLABLE BOND FIXED 1%	EUR	100,000	91,186	89,743	0.14%
APRR SA CALLABLE MEDIUM TERM NOTE FIXED 0%	EUR	200,000	176,994	174,982	0.28%
AUTOROUTES DU SUD DE LA FRANCE SA CALLABLE MEDIUM	EUR	100,000	95,393	94,104	0.15%
AXA SA CALLABLE MEDIUM TERM NOTE FIXED 3.375%	EUR	150,000	149,255	147,786	0.24%
AXA SA CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	100,000	105,935	105,798	0.17%
AXA SA VAR 1.875% 07/42	EUR	100,000	99,360	82,871	0.13%
AXA SA VAR 3.875% 12/49	EUR	200,000	219,317	197,211	0.32%
AYVENS SA CALLABLE BOND FIXED 3.875% 22/FEB/2027	EUR	100,000	99,776	100,326	0.16%
BANQUE 0.25% 07/28	EUR	200,000	173,727	173,505	0.28%
BANQUE FEDERATIVE DU CREDIT MUTUEL 0.625% 11/27	EUR	100,000	98,916	90,308	0.15%
BANQUE FEDERATIVE DU CREDIT MUTUEL 3.875% 02/28	EUR	100,000	99,718	101,021	0.16%
BANQUE FEDERATIVE DU CREDIT MUTUEL 4.375% 05/30	EUR	100,000	99,543	102,280	0.17%
BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.75% 02/33	EUR	100,000	99,392	100,003	0.16%
BANQUE FEDERATIVE DU CREDIT MUTUEL SA 4.125% 03/29	EUR	100,000	99,528	102,082	0.16%
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	EUR	200,000	198,657	198,431	0.32%
BNP PARIBAS CARDIF SA 1% 11/24	EUR	100,000	99,880	98,707	0.16%
BNP PARIBAS SA MEDIUM TERM NOTE FIXED 1.5%	EUR	200,000	185,796	185,691	0.30%
BNP PARIBAS SA VAR 0.5% 01/30	EUR	100,000	83,929	85,875	0.14%
BNP PARIBAS SA VAR 0.5% 06/26	EUR	100,000	99,942	96,987	0.16%
BNP PARIBAS SA VAR 03/32	EUR	100,000	94,067	95,094	0.15%
BNP PARIBAS SA VAR 3.875% 02/29	EUR	200,000	201,359	201,413	0.33%
BNP PARIBAS SA VAR 4.125% 09/32	EUR	100,000	99,440	102,421	0.17%
BNP PARIBAS SA VAR 4.75% 11/32	EUR	100,000	99,927	104,528	0.17%
BPCE SA 4% 11/32	EUR	100,000	99,523	101,734	0.16%
BPCE SA 3.5% 01/28	EUR	200,000	199,530	199,319	0.32%
BPCE SA BOND 0.25% 01/31	EUR	100,000	80,479	80,526	0.13%
BPCE SA CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	100,000	99,780	100,199	0.16%
BPCE SA MEDIUM TERM NOTE FIXED 3.875% 11/JAN/2029	EUR	100,000	99,752	100,127	0.16%
BPCE SFH SA MEDIUM TERM NOTE FIXED 1% 08/JUN/2029	EUR	200,000	180,984	180,100	0.29%
CAPGEMINI 1.125% 06/30	EUR	100,000	99,713	87,925	0.14%
CIE DE SAINT-GOBAIN SA 3.75% 11/26	EUR	100,000	99,907	100,495	0.16%
CNP ASSURANCES SACA 0.375% 03/28	EUR	200,000	187,044	174,918	0.28%
CNP ASSURANCES VAR 5.25% 07/53	EUR	100,000	99,947	102,703	0.17%

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SANTANDER AM EURO CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>FRANCE (continued)</i>					
COVIVIO SA/FRANCE CALLABLE MEDIUM TERM NOTE FIXED	EUR	100,000	102,723	101,495	0.16%
CREDIT AGRICOLE 2% 07/30	EUR	100,000	99,750	86,961	0.14%
CREDIT AGRICOLE SA 2.5% 08/29	EUR	300,000	290,117	284,741	0.46%
CREDIT AGRICOLE SA 3.375% 07/27	EUR	100,000	99,866	99,370	0.16%
CREDIT AGRICOLE SA 3.875% 04/31	EUR	100,000	99,805	101,204	0.16%
CREDIT AGRICOLE SA 4.125% 03/30	EUR	100,000	99,492	102,418	0.17%
CREDIT AGRICOLE SA MEDIUM TERM NOTE FIXED 3.75%	EUR	100,000	99,867	100,090	0.16%
CREDIT AGRICOLE SA VAR 0.5% 09/29	EUR	100,000	99,883	87,143	0.14%
CREDIT AGRICOLE SA VAR 4% 10/26	EUR	100,000	99,916	100,193	0.16%
CREDIT MUTUEL ARKEA SA 4.125% 04/31	EUR	200,000	202,278	204,176	0.33%
CREDIT MUTUEL ARKEA SA VAR 1.875% 10/29	EUR	200,000	195,632	198,333	0.32%
DANONE SA 3.47% 05/31	EUR	300,000	302,390	299,870	0.49%
DANONE SA 3.706% 11/29	EUR	100,000	100,000	101,392	0.16%
DANONE SA CALLABLE MEDIUM TERM NOTE FIXED 3.481%	EUR	100,000	100,000	100,118	0.16%
ELECTRICITE DE FRANCE SA 1.875% 10/36	EUR	100,000	81,758	77,642	0.13%
ELECTRICITE DE FRANCE SA CALLABLE MEDIUM TERM NOTE	EUR	200,000	177,856	177,185	0.28%
ENGIE SA 0.375% 10/29	EUR	100,000	99,082	84,895	0.14%
ENGIE SA 1% 10/36	EUR	200,000	171,993	143,612	0.23%
ENGIE SA 4.25% 01/43	EUR	100,000	98,659	98,202	0.16%
ENGIE SA CALLABLE BOND VARIABLE EUR 100000	EUR	100,000	100,000	99,397	0.16%
ENGIE SA CALLABLE NOTES VARIABLE EUR 100000	EUR	100,000	88,596	88,643	0.14%
HOLDING 4.25% 03/30	EUR	100,000	101,682	101,006	0.16%
ICADE 0.625% 01/31	EUR	100,000	79,091	79,275	0.13%
KERING SA 3.375% 02/33	EUR	100,000	99,381	97,740	0.16%
KERING SA 3.625% 09/27	EUR	100,000	99,944	100,419	0.16%
LA BANQUE POSTALE SA 4% 05/28	EUR	200,000	201,068	202,352	0.32%
LA BANQUE POSTALE SA 4.375% 01/30	EUR	100,000	99,691	101,804	0.16%
LA BANQUE POSTALE SA MEDIUM TERM NOTE FIXED 3.5%	EUR	100,000	99,735	98,734	0.16%
LA BANQUE POSTALE SA VAR 0.5% 06/26	EUR	100,000	99,797	96,740	0.16%
LA POSTE SA 2.625% 09/28	EUR	100,000	98,502	96,860	0.16%
LA POSTE SA 3.75% 06/30	EUR	100,000	99,406	100,796	0.16%
L'OREAL SA 3.375% 01/27	EUR	100,000	99,911	100,321	0.16%
LVMH MOET 3.25% 09/29	EUR	100,000	99,580	100,078	0.16%
LVMH MOET HENNESSY LOUIS VUITTON SE CALLABLE	EUR	100,000	99,792	100,564	0.16%
MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS 0.625% 06/27	EUR	100,000	99,676	90,648	0.15%
ORANGE SA 3.875% 09/35	EUR	100,000	104,331	102,325	0.17%
ORANGE SA CALLABLE MEDIUM TERM NOTE FIXED 1.875%	EUR	300,000	277,926	274,172	0.45%
PERNOD 3.25% 11/28	EUR	100,000	99,122	99,145	0.16%
PERNOD RICARD SA CALLABLE MEDIUM TERM NOTE FIXED	EUR	100,000	99,161	98,707	0.16%
RCI BANQUE 4.625% 10/26	EUR	32,000	31,971	32,498	0.05%
RCI BANQUE SA CALLABLE BOND FIXED 4.125%	EUR	100,000	99,936	99,486	0.16%
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED	EUR	100,000	95,855	96,286	0.16%

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SANTANDER AM EURO CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>FRANCE (continued)</i>					
RTE RESEAU 2.75% 06/29	EUR	100,000	104,775	97,045	0.16%
RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR	EUR	200,000	202,581	198,987	0.32%
SANOFI SA 1.25% 04/29	EUR	200,000	184,919	182,643	0.29%
SANOFI SA CALLABLE MEDIUM TERM NOTE FIXED 1.375%	EUR	200,000	182,005	180,692	0.29%
SOC GEN/GT-GP VAR 4.75% 09/29	EUR	100,000	99,550	102,703	0.17%
SOCIETE GENERALE SA 4.125% 06/27	EUR	100,000	99,995	101,254	0.16%
SOCIETE GENERALE SA 4.125% 11/28	EUR	100,000	99,872	101,879	0.16%
SOCIETE GENERALE SA VAR 0.5% 06/29	EUR	100,000	99,750	87,281	0.14%
SOCIETE NATIONALE SNCF SACA MEDIUM TERM NOTE FIXED	EUR	100,000	99,724	96,669	0.16%
SOCIETE NATIONALE SNCF SACA NOTES FIXED 0.875%	EUR	200,000	102,556	93,172	0.15%
SOCIETE VAR 09/32	EUR	100,000	102,521	102,396	0.17%
SUEZ SACA 2.375% 05/30	EUR	100,000	90,332	92,188	0.15%
TEREGA SASU 0.625% 02/28	EUR	100,000	99,701	89,222	0.14%
THALES SA 3.625% 06/29	EUR	100,000	99,328	99,936	0.16%
TOTALENERGIE CAPITAL INTERNATIONAL SA 1.618% 05/40	EUR	200,000	156,370	149,363	0.24%
TOTALENERGIES SE VAR 12/64	EUR	250,000	234,188	234,908	0.38%
UNIBAIL-RODAMCO-WESTFIELD SE 0.875% 03/32	EUR	400,000	321,735	317,904	0.51%
VEOLIA ENVIRONNEMENT SA 0.5% 10/31	EUR	100,000	99,991	80,543	0.13%
VEOLIA ENVIRONNEMENT SA CALLABLE MEDIUM TERM NOTE	EUR	200,000	165,177	162,861	0.26%
VEOLIA ENVIRONNEMENT SA CALLABLE NOTES VARIABLE	EUR	100,000	104,680	104,118	0.17%
VINCI SA 3.375% 10/32	EUR	100,000	102,114	98,408	0.16%
TOTAL FRANCE			12,164,299	11,939,942	19.25%
<i>GERMANY</i>					
ALLIANZ FINANCE II BV CALLABLE MEDIUM TERM NOTE	EUR	400,000	383,815	382,088	0.61%
ALLIANZ SE CALLABLE BOND VARIABLE 26/JUL/2054 EUR	EUR	100,000	100,028	102,914	0.17%
AMPRION 4.125% 09/34	EUR	100,000	99,224	102,144	0.16%
BASF SE CALLABLE MEDIUM TERM NOTE FIXED 4.25%	EUR	100,000	104,958	103,899	0.17%
BASF SE CALLABLE MEDIUM TERM NOTE FIXED 4.5%	EUR	100,000	106,914	105,569	0.17%
BMW FINANCE NV MEDIUM TERM NOTE FIXED 3.875%	EUR	100,000	103,122	102,090	0.16%
BMW US CAPITAL LLC MEDIUM TERM NOTE FIXED 3%	EUR	300,000	299,434	296,811	0.49%
COMMERZBANK AG CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	100,000	99,655	102,009	0.16%
DEUTSCHE BAHN 1.125% 05/51	EUR	200,000	161,346	116,508	0.19%
DEUTSCHE BAHN FINANCE GMBH MEDIUM TERM NOTE FIXED	EUR	100,000	105,622	103,046	0.17%
DEUTSCHE BANK AG CALLABLE BOND VARIABLE	EUR	100,000	99,793	100,012	0.16%
DEUTSCHE BANK AG CALLABLE MEDIUM TERM NOTE	EUR	100,000	94,742	94,815	0.15%
DEUTSCHE BANK VAR 11/30	EUR	100,000	86,361	88,062	0.14%
DEUTSCHE TELEKOM AG CALLABLE MEDIUM TERM NOTE	EUR	100,000	99,435	96,281	0.16%
E.ON INTERNATIONAL FINANCE BV CALLABLE MEDIUM TERM	EUR	200,000	185,548	184,826	0.30%
E.ON SE 3.875% 01/35	EUR	59,000	58,631	59,030	0.10%
E.ON SE 4% 08/33	EUR	57,000	56,525	58,226	0.09%
E.ON SE CALLABLE MEDIUM TERM NOTE FIXED 3.5%	EUR	150,000	148,891	148,186	0.24%

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SANTANDER AM EURO CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>GERMANY (continued)</i>					
E.ON SE CALLABLE NOTES FIXED 3.375% 15/JAN/2031	EUR	100,000	99,486	99,057	0.16%
ENBW 0.5% 03/33	EUR	100,000	76,355	76,434	0.12%
ENBW 4.3% 05/34	EUR	46,000	45,870	47,564	0.08%
EUROGRID 1.875% 06/25	EUR	100,000	98,483	98,392	0.16%
EUROGRID GMBH CALLABLE MEDIUM TERM NOTE FIXED	EUR	200,000	200,000	199,213	0.32%
HEIDELBERG MATERIALS AG CALLABLE MEDIUM TERM NOTE	EUR	100,000	97,957	98,864	0.16%
HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 4.875% 11/33	EUR	150,000	152,907	159,099	0.26%
LEG IMMOBILIEN SE 0.875% 03/33	EUR	100,000	99,439	76,528	0.12%
MERCEDES-BENZ 3.7% 05/31	EUR	52,000	51,857	52,824	0.09%
MERCEDES-BENZ GROUP AG MEDIUM TERM NOTE FIXED 1.5%	EUR	160,000	147,199	146,967	0.24%
MERCEDES-BENZ INTERNATIONAL FINANCE BV MEDIUM TERM	EUR	150,000	149,428	147,823	0.24%
MERCK FINANCIAL SERVICES GMBH CALLABLE MEDIUM TERM	EUR	100,000	86,477	84,648	0.14%
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN	EUR	100,000	99,135	98,563	0.16%
O2 TELEFONICA DEUTSCHLAND 1.75% 07/25	EUR	200,000	203,022	196,015	0.32%
ROBERT BOSCH GMBH 3.625% 06/30	EUR	100,000	102,816	100,327	0.16%
RWE AG 1% 11/33	EUR	100,000	99,327	77,783	0.13%
RWE AG 2.125% 05/26	EUR	100,000	96,755	97,649	0.16%
RWE AG 2.75% 05/30	EUR	100,000	99,474	95,436	0.15%
RWE AG CALLABLE MEDIUM TERM NOTE FIXED 3.625%	EUR	100,000	99,520	99,273	0.16%
SCHAEFFLER 2.75% 10/25	EUR	100,000	102,364	98,400	0.16%
SIEMENS 3.375% 08/31	EUR	100,000	99,719	100,866	0.16%
SIEMENS FINANCIERINGSMMAATSCHAPPIJ NV CALLABLE	EUR	400,000	397,385	395,462	0.65%
SIEMENS FINANCIERINGSMMAATSCHAPPIJ NV MEDIUM TERM	EUR	100,000	81,347	78,495	0.13%
TALANX AG VAR 2.25% 12/47	EUR	100,000	106,792	93,389	0.15%
VOLKSWAGEN 0.875% 01/28	EUR	202,000	197,402	183,799	0.30%
VOLKSWAGEN 4.625% 03/29	EUR	65,000	64,770	67,127	0.11%
VOLKSWAGEN 4.625% 05/31	EUR	200,000	202,726	206,970	0.33%
VOLKSWAGEN 4.625% 12/49	EUR	100,000	100,000	98,180	0.16%
VOLKSWAGEN FINANCIAL SERVICES AG BOND FIXED 3.875%	EUR	150,000	149,374	149,964	0.24%
VOLKSWAGEN LEASING GMBH MEDIUM TERM NOTE FIXED	EUR	100,000	99,825	100,341	0.16%
VONOVIA SE 0.25% 09/28	EUR	100,000	86,355	86,096	0.14%
VONOVIA SE 0.625% 12/29	EUR	100,000	83,960	83,829	0.14%
VONOVIA SE CALLABLE MEDIUM TERM NOTE FIXED 1.125%	EUR	100,000	74,787	73,872	0.12%
TOTAL GERMANY			6,346,357	6,215,765	10.07%
<i>IRELAND</i>					
AIB GROUP PLC CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	100,000	99,564	99,378	0.16%
AIB GROUP PLC VAR 3.625% 07/26	EUR	100,000	99,850	99,773	0.16%
AIB GROUP PLC VAR 5.25% 10/31	EUR	200,000	205,608	214,126	0.34%

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SANTANDER AM EURO CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>IRELAND (continued)</i>					
BANK OF IRELAND VAR 1% 11/25	EUR	210,000	209,946	207,616	0.34%
BANK OF IRELAND VAR 1.875% 06/26	EUR	100,000	99,891	98,213	0.16%
CA AUTO BANK 4.75% 01/27	EUR	100,000	99,947	102,424	0.17%
CRH SMW 4.25% 07/35	EUR	100,000	99,349	102,050	0.16%
ESB FINANCE 3.75% 01/43	EUR	100,000	99,602	94,232	0.15%
ESB FINANCE DAC 4% 10/28	EUR	100,000	99,721	101,701	0.16%
KERRY GROUP FINANCIAL SERVICES UNLTD CO CALLABLE	EUR	100,000	87,860	87,064	0.14%
RYANAIR DAC 0.875% 05/26	EUR	200,000	192,729	189,765	0.31%
SMURFIT 2.75% 02/25	EUR	100,000	101,087	99,297	0.16%
TOTAL IRELAND			1,495,154	1,495,639	2.41%
<i>ITALY</i>					
A2A SPA 4.5% 09/30	EUR	100,000	99,749	103,620	0.17%
A2A SPA CALLABLE NOTES VARIABLE EUR 1000	EUR	100,000	99,460	99,208	0.16%
AEROPORTI DI ROMA SPA CALLABLE MEDIUM TERM NOTE	EUR	100,000	104,862	104,991	0.17%
ASSICURAZION GENERALI SPA 1.713% 06/32	EUR	100,000	100,000	82,897	0.13%
ASSICURAZIONI GENERALI SPA CALLABLE MEDIUM TERM	EUR	100,000	100,000	98,646	0.16%
AUTOSTRAD 4.75% 01/31	EUR	100,000	103,302	102,396	0.17%
AUTOSTRAD PER L'ITALIA SPA CALLABLE MEDIUM TERM	EUR	100,000	99,658	98,182	0.16%
ENEL 3.875% 03/29	EUR	100,000	99,734	101,114	0.16%
ENEL FINANCE 0% 05/26	EUR	100,000	99,878	94,039	0.15%
ENEL FINANCE INTERNATIONAL NV CALLABLE MEDIUM TERM	EUR	100,000	98,841	98,157	0.16%
ENEL SPA CALLABLE VAR 2.25% 12/49	EUR	160,000	158,849	150,804	0.24%
ENI SPA 4.25% 05/33	EUR	200,000	202,358	205,056	0.33%
HERA SPA 0.25% 12/30	EUR	200,000	161,751	160,010	0.26%
INTESA SANPAOLO SPA 5.125% 08/31	EUR	100,000	99,359	107,229	0.17%
INTESA SANPAOLO SPA 5.25% 01/30	EUR	100,000	99,455	107,207	0.17%
INTESA SANPAOLO SPA MEDIUM TERM NOTE FIXED 3.625%	EUR	100,000	99,330	98,815	0.16%
MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 4.375% 02/30	EUR	100,000	99,735	102,058	0.16%
MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 4.75% 03/28	EUR	100,000	99,697	102,534	0.17%
PIRELLI & C 4.25% 01/28	EUR	100,000	100,733	101,201	0.16%
PIRELLI & C SPA CALLABLE MEDIUM TERM NOTE FIXED	EUR	100,000	99,667	99,800	0.16%
SNAM SPA 0.75% 06/29	EUR	100,000	88,793	87,050	0.14%
SNAM SPA CALLABLE MEDIUM TERM NOTE FIXED 3.375%	EUR	200,000	199,267	198,323	0.32%
TERNA - RETE ELETTRICA NAZIONALE CALLABLE MEDIUM	EUR	100,000	99,426	98,409	0.16%
UNICREDIT SPA BOND FIXED 4.2% 11/JUN/2034 EUR 1000	EUR	150,000	149,857	147,188	0.24%
UNICREDIT SPA CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	100,000	103,451	103,384	0.17%
UNICREDIT SPA VAR 4.6% 02/30	EUR	100,000	99,899	103,543	0.17%
TOTAL ITALY			2,967,111	2,955,861	4.77%

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SANTANDER AM EURO CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>JAPAN</i>					
NTT FINANCE CORP CALLABLE MEDIUM TERM NOTE FIXED	EUR	100,000	100,000	99,251	0.16%
TAKEDA PHARMACEUTICAL CO LTD 1% 07/29	EUR	200,000	205,682	176,949	0.29%
TAKEDA PHARMACEUTICAL CO LTD CALLABLE NOTES FIXED	EUR	100,000	85,280	83,994	0.14%
TOTAL JAPAN			390,962	360,194	0.59%
<i>LUXEMBOURG</i>					
LOGICOR 1.625% 01/30	EUR	100,000	99,401	86,075	0.14%
LOGICOR FINANCING SARL CALLABLE MEDIUM TERM NOTE	EUR	100,000	99,826	100,705	0.16%
MEDTRONIC 1.625% 03/31	EUR	100,000	91,084	89,410	0.14%
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE BOND FIXED	EUR	415,000	338,043	334,042	0.53%
MEDTRONIC GLOBAL HOLDINGS SCA CALLABLE NOTES FIXED	EUR	200,000	189,329	188,581	0.30%
NESTLE 3.75% 11/35	EUR	70,000	69,635	71,650	0.12%
PROLOGIS 0.75% 03/33	EUR	125,000	124,636	94,590	0.15%
SELP FINANCE 1.5% 11/25	EUR	100,000	101,652	96,746	0.16%
TRATON 4.5% 11/26	EUR	100,000	99,976	101,366	0.16%
TRATON FINANCE LUXEMBOURG SA CALLABLE MEDIUM TERM	EUR	100,000	99,402	98,750	0.16%
TOTAL LUXEMBOURG			1,312,984	1,261,915	2.02%
<i>NETHERLANDS ANTILLES</i>					
SCHLUMBERGER FINANCE BV CALLABLE NOTES FIXED 0.5%	EUR	120,000	97,154	97,229	0.16%
TOTAL NETHERLANDS ANTILLES			97,154	97,229	0.16%
<i>NORWAY</i>					
AKER BP ASA CALLABLE MEDIUM TERM NOTE FIXED 4%	EUR	150,000	149,602	149,241	0.24%
DNB BANK ASA VAR 4.5% 07/28	EUR	100,000	99,904	102,460	0.17%
EQUINOR ASA 1.25% 02/27	EUR	100,000	95,726	94,790	0.15%
EQUINOR ASA CALLABLE MEDIUM TERM NOTE FIXED 1.375%	EUR	200,000	173,918	172,419	0.28%
STATKRAFT AS CALLABLE MEDIUM TERM NOTE FIXED 3.5%	EUR	100,000	101,830	99,758	0.16%
TELENOR ASA 0.875% 02/35	EUR	100,000	99,672	77,094	0.12%
TOTAL NORWAY			720,652	695,762	1.12%
<i>PORTUGAL</i>					
CAIXA GERAL DE DEPOSITOS SA VAR 2.875% 06/26	EUR	200,000	199,932	198,099	0.32%
EDP - ENERGIAS DE PORTUGAL SA CALLABLE MEDIUM TERM	EUR	100,000	99,365	99,500	0.16%
EDP - ENERGIAS DE PORTUGAL SA VAR 1.7% 07/80	EUR	100,000	99,761	97,427	0.16%
FLOENE ENERGIAS SA 4.875% 07/28	EUR	100,000	99,841	102,692	0.17%
TOTAL PORTUGAL			498,899	497,718	0.81%

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SANTANDER AM EURO CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>SPAIN</i>					
AMADEUS IT GROUP SA CALLABLE MEDIUM TERM NOTE	EUR	300,000	298,989	297,428	0.48%
BANCO BILBAO VAR 4.125% 05/26	EUR	100,000	99,956	100,284	0.16%
BANCO BILBAO VIZCAYA ARGENTARIA SA 3.375% 09/27	EUR	100,000	99,723	99,939	0.16%
BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 10/29	EUR	100,000	99,666	104,176	0.17%
BANCO BILBAO VIZCAYA ARGENTARIA SA BOND FIXED	EUR	100,000	99,629	100,131	0.16%
BANCO BILBAO VIZCAYA ARGENTARIA SA MEDIUM TERM	EUR	100,000	99,358	99,228	0.16%
BANCO SANTANDER SA 4.875% 10/31	EUR	200,000	204,713	211,597	0.34%
BANCO SANTANDER SA CALLABLE MEDIUM TERM NOTE	EUR	200,000	199,234	198,953	0.32%
BANCO SANTANDER SA VAR 08/33	EUR	100,000	103,704	104,351	0.17%
BANCO SANTANDER SA VAR 4.625% 10/27	EUR	100,000	99,748	101,839	0.16%
BANKINTER SA VAR 4.375% 05/30	EUR	100,000	103,775	102,758	0.17%
CAIXABANK SA 4.25% 09/30	EUR	100,000	99,681	103,458	0.17%
CAIXABANK SA CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	100,000	99,677	100,348	0.16%
CELLNEX TELECOM SA CALLABLE MEDIUM TERM NOTE FIXED	EUR	100,000	88,361	87,821	0.14%
CEPSA 0.75% 02/28	EUR	100,000	99,741	89,650	0.14%
EDP SERVICIOS FINANCIEROS ESPANA SA CALLABLE	EUR	100,000	99,511	98,988	0.16%
EL CORTE INGLES SA CALLABLE MEDIUM TERM NOTE FIXED	EUR	100,000	99,722	100,052	0.16%
ENAGAS FINANCIACIONES SA CALLABLE MEDIUM TERM NOTE	EUR	100,000	99,906	97,556	0.16%
FCC SERVICIOS MEDIO AMBIENTE 1.661% 12/26	EUR	170,000	170,000	162,583	0.26%
FCC SERVICIOS MEDIO AMBIENTE 5.25% 10/29	EUR	100,000	100,000	105,766	0.17%
IBERDROLA 3.375% 11/32	EUR	100,000	99,601	99,082	0.16%
IBERDROLA FINANZAS VAR 12/64	EUR	100,000	90,024	91,505	0.15%
IBERDROLA VAR 1.874% 12/49	EUR	100,000	95,115	96,036	0.16%
INMOBILIARIA COLONIAL SOCIMI SA CALLABLE MEDIUM	EUR	100,000	87,379	86,941	0.14%
MERLIN 1.375% 06/30	EUR	100,000	87,004	85,973	0.14%
NORTEGAS 0.905% 01/31	EUR	200,000	200,000	160,146	0.26%
REDEIA CORP SA CALLABLE NOTES FIXED 3.375%	EUR	100,000	99,428	99,148	0.16%
REPSOL 0.375% 07/29	EUR	200,000	186,169	172,179	0.28%
REPSOL INTERNATIONAL VAR 3.75% 12/49	EUR	100,000	100,000	98,808	0.16%
SANTANDER CONSUMER FINANCE SA 4.125% 05/28	EUR	100,000	99,613	101,982	0.16%
TELEFONICA EMISIONES SA 4.183% 11/33	EUR	100,000	100,000	102,166	0.16%
TELEFONICA EMISIONES SA 1.957% 07/39	EUR	100,000	100,000	76,934	0.12%
TELEFONICA EMISIONES SA CALLABLE MEDIUM TERM NOTE	EUR	100,000	100,000	99,726	0.16%
TELEFONICA EUROPE BV CALLABLE NOTES VARIABLE EUR	EUR	100,000	100,000	102,513	0.17%
UNICAJA BANCO VAR 2.875% 11/29	EUR	100,000	100,000	99,083	0.16%
TOTAL SPAIN			4,109,427	4,039,128	6.51%
<i>SWEDEN</i>					
BALDER FINLAND 2% 01/31	EUR	100,000	99,757	80,743	0.13%
SKANDINAVISK ENSKILDA BANKEN 3.875% 05/28	EUR	100,000	99,922	101,685	0.16%
SKANDINAVISK ENSKILDA BANKEN 4.125% 06/27	EUR	100,000	99,962	102,181	0.16%
SVENSKA HANDELSBANKEN 3.875% 05/27	EUR	100,000	99,913	101,312	0.16%

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SANTANDER AM EURO CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>SWEDEN (continued)</i>					
SWEDBANK AB 4.125% 11/28	EUR	100,000	99,672	102,657	0.17%
SWEDBANK AB BOND FIXED 3.375% 29/MAY/2030 EUR 1000	EUR	100,000	99,397	99,676	0.16%
VOLVO CAR AB 2% 01/25	EUR	100,000	100,162	98,619	0.16%
VOLVO TREASURY AB CALLABLE MEDIUM TERM NOTE FIXED	EUR	100,000	99,766	98,750	0.16%
TOTAL SWEDEN			798,551	785,623	1.26%
<i>SWITZERLAND</i>					
COCA-COLA HBC FINANCE BV CALLABLE MEDIUM TERM NOTE	EUR	500,000	487,099	485,256	0.79%
HELVETIA VAR 09/41	EUR	100,000	87,264	87,871	0.14%
NESTLE FINANCE INTERNATIONAL LTD CALLABLE MEDIUM	EUR	100,000	98,313	97,072	0.16%
RICHEMONT INTERNATIONAL HOLDING SA CALLABLE NOTES	EUR	100,000	77,844	76,841	0.12%
ROCHE FINANCE EUROPE BV CALLABLE NOTES FIXED	EUR	100,000	100,935	100,276	0.16%
SWISS LIFE 0.5% 09/31	EUR	200,000	180,826	161,377	0.26%
UBS GROUP AG CALLABLE NOTES VARIABLE 09/JUN/2033	EUR	200,000	199,006	202,259	0.33%
UBS GROUP AG VAR 0.25% 11/28	EUR	200,000	199,123	178,695	0.29%
UBS GROUP AG VAR 1% 06/27	EUR	110,000	109,853	104,118	0.17%
UBS GROUP AG VAR 2.125% 10/26	EUR	100,000	99,914	97,754	0.16%
TOTAL SWITZERLAND			1,640,177	1,591,519	2.58%
<i>THE NETHERLANDS</i>					
ABN AMRO BANK 3.875% 12/26	EUR	200,000	203,054	202,402	0.33%
ABN AMRO BANK NV MEDIUM TERM NOTE FIXED 3.875%	EUR	200,000	198,515	200,712	0.32%
ALLIANDER NV CALLABLE BOND VARIABLE EUR 1000	EUR	100,000	99,180	100,306	0.16%
ARGENTUM NETHERLANDS BV FOR GIVAUDAN SA CALLABLE	EUR	100,000	92,641	91,884	0.15%
BAT NETHERLANDS FINANCE BV 5.375% 02/31	EUR	100,000	103,506	106,317	0.17%
BMW INTERNATIONAL INVESTMENT BV NOTES FIXED 3.5%	EUR	100,000	99,979	99,646	0.16%
COOPERATIEVE RABOBANK UA 3.913% 11/26	EUR	100,000	100,000	101,294	0.16%
COOPERATIEVE RABOBANK UA CALLABLE MEDIUM TERM NOTE	EUR	200,000	198,117	198,525	0.32%
COOPERATIEVE RABOBANK UA MEDIUM TERM NOTE FIXED	EUR	100,000	100,000	100,169	0.16%
CTP NV 1.25% 06/29	EUR	100,000	85,082	86,859	0.14%
CTP NV CALLABLE MEDIUM TERM NOTE FIXED 4.75%	EUR	100,000	99,734	101,486	0.16%
DE 4.875% 03/30	EUR	100,000	103,405	104,267	0.17%
DE VOLKSBANK VAR 1.75% 10/30	EUR	100,000	99,977	96,415	0.16%
FERRARI NV CALLABLE BOND FIXED 3.625% 21/MAY/2030	EUR	200,000	199,367	200,789	0.32%
FERROVIAL 4.375% 09/30	EUR	100,000	99,634	102,389	0.17%
HEINEKEN NV 4.125% 03/35	EUR	100,000	99,431	103,361	0.17%
HEINEKEN NV CALLABLE MEDIUM TERM NOTE FIXED 3.812%	EUR	100,000	100,000	99,695	0.16%
HEINEKEN NV CALLABLE MEDIUM TERM NOTE FIXED 3.875%	EUR	100,000	102,904	102,146	0.16%
ING GROEP NV CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	300,000	301,060	303,638	0.49%
ING GROEP NV VAR 0.375% 09/28	EUR	300,000	288,231	270,005	0.44%
KONINKLIJKE 0.375% 03/30	EUR	200,000	171,188	169,434	0.27%

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SANTANDER AM EURO CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>THE NETHERLANDS (continued)</i>					
KONINKLIJKE AHOLD DELHAIZE NV CALLABLE NOTES FIXED	EUR	100,000	99,660	99,872	0.16%
KONINKLIJKE KPN NV CALLABLE MEDIUM TERM NOTE FIXED	EUR	100,000	99,844	98,898	0.16%
KONINKLIJKE PHILIPS NV CALLABLE MEDIUM TERM NOTE	EUR	100,000	98,279	99,476	0.16%
NIBC BANK NV 0.25% 09/26	EUR	100,000	99,967	92,627	0.15%
NN GROUP NV 0.875% 11/31	EUR	100,000	99,846	84,119	0.14%
NN GROUP NV VAR 4.625% 01/48	EUR	100,000	107,236	100,958	0.16%
NN GROUP NV VAR 6% 11/43	EUR	100,000	99,676	108,035	0.17%
REN FINANCE BV CALLABLE MEDIUM TERM NOTE FIXED	EUR	200,000	198,509	196,859	0.32%
ROCHE 3.586% 12/36	EUR	100,000	100,000	100,965	0.16%
ROYAL SCHIPHOL GROUP NV 0.75% 04/33	EUR	100,000	81,532	79,555	0.13%
STEDIN 2.375% 06/30	EUR	100,000	94,964	93,991	0.15%
STEDIN HOLDING NV CALLABLE MEDIUM TERM NOTE FIXED	EUR	100,000	99,566	100,488	0.16%
STELLANTIS NV CALLABLE MEDIUM TERM NOTE FIXED	EUR	200,000	187,099	184,789	0.30%
TENNET 0.875% 06/35	EUR	180,000	139,074	137,840	0.22%
TENNET 4.5% 10/34	EUR	100,000	99,564	106,918	0.17%
TENNET HOLDING BV VAR 2.374% 12/49	EUR	200,000	200,000	194,893	0.31%
TOYOTA MOTOR FINANCE NETHERLANDS BV MEDIUM TERM	EUR	100,000	99,451	98,546	0.16%
UNILEVER FINANCE NETHERLANDS BV CALLABLE MEDIUM	EUR	100,000	99,907	99,495	0.16%
URENCO 3.25% 06/32	EUR	200,000	194,211	193,383	0.31%
VESTEDA 0.75% 10/31	EUR	200,000	179,015	161,242	0.26%
TOTAL THE NETHERLANDS			5,422,405	5,374,688	8.65%
<i>UNITED KINGDOM</i>					
ANGLO AMERICAN CAPITAL PLC CALLABLE BOND FIXED	EUR	100,000	99,897	100,145	0.16%
ASTRAZENECA 0.375% 06/29	EUR	146,000	145,628	127,031	0.21%
ASTRAZENECA 3.75% 03/32	EUR	100,000	99,993	102,522	0.17%
BARCLAYS PLC CALLABLE NOTES VARIABLE 08/MAY/2035	EUR	100,000	100,000	100,272	0.16%
BARCLAYS PLC CALLABLE NOTES VARIABLE 31/JAN/2033	EUR	100,000	100,000	102,006	0.16%
BAT INTERNATIONAL FINANCE PLC CALLABLE MEDIUM TERM	EUR	100,000	97,983	98,170	0.16%
BNI FINANCE 3.875% 12/30	EUR	100,000	99,769	101,258	0.16%
BP CAPITAL 1.231% 05/31	EUR	160,000	160,000	136,780	0.22%
BP CAPITAL 1.467% 09/41	EUR	100,000	100,000	68,190	0.11%
CADENT 4.25% 07/29	EUR	100,000	99,784	102,103	0.16%
CADENT FINANCE PLC CALLABLE MEDIUM TERM NOTE FIXED	EUR	100,000	99,328	97,974	0.16%
CCEP FINANCE 0% 09/25	EUR	150,000	149,998	143,724	0.23%
DIAGEO CAPITAL 1.875% 06/34	EUR	100,000	89,593	86,664	0.14%
DS SMITH 0.875% 09/26	EUR	300,000	302,781	282,465	0.46%
EASYJET PLC CALLABLE MEDIUM TERM NOTE FIXED 3.75%	EUR	200,000	198,544	196,689	0.32%
HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	EUR	100,000	99,888	99,917	0.16%
HSBC HOLDINGS VAR 4.752% 03/28	EUR	100,000	100,000	102,477	0.17%
IMPERIAL 1.75% 03/33	EUR	100,000	78,826	80,986	0.13%

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SANTANDER AM EURO CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED KINGDOM (continued)</i>					
IMPERIAL BRANDS FINANCE NETHERLANDS BV CALLABLE	EUR	100,000	104,392	105,049	0.17%
LLOYDS BANKING GROUP PLC CALLABLE MEDIUM TERM NOTE	EUR	100,000	99,816	99,932	0.16%
NATIONAL GRID PLC 2.949% 03/30	EUR	200,000	199,067	190,995	0.31%
NATIONAL GRID PLC 3.875% 01/29	EUR	100,000	100,000	100,763	0.16%
NATIONWIDE BUILDING SOCIETY 0.25% 09/28	EUR	100,000	99,738	87,410	0.14%
NATWEST MARKETS PLC MEDIUM TERM NOTE FIXED 1.375%	EUR	100,000	94,464	94,653	0.15%
SANTANDER UK VAR 0.603% 09/29	EUR	100,000	100,000	87,326	0.14%
SEGRO 1.875% 03/30	EUR	100,000	90,497	90,518	0.15%
SHELL NTERNATIONAL 0.875% 11/39	EUR	250,000	216,205	167,309	0.27%
SSE PLC 1.25% 04/25	EUR	100,000	97,991	98,090	0.16%
SSE PLC 1.75% 04/30	EUR	250,000	250,060	225,928	0.37%
TESCO 4.25% 02/31	EUR	100,000	99,586	102,030	0.16%
VODAFONE 3.75% 12/34	EUR	100,000	99,630	100,044	0.16%
VODAFONE 4% 02/43	EUR	100,000	98,995	98,077	0.16%
VODAFONE GROUP VAR 2.625% 08/80	EUR	150,000	150,000	144,567	0.23%
TOTAL UNITED KINGDOM			4,122,453	3,922,064	6.33%
<i>UNITED STATES OF AMERICA</i>					
ABBVIE INC 2.125% 06/29	EUR	100,000	94,018	94,532	0.15%
AMERICAN TOWER CORP 0.875% 05/29	EUR	100,000	86,477	86,967	0.14%
AMERICAN TOWER CORP CALLABLE NOTES FIXED 3.9%	EUR	100,000	99,629	99,820	0.16%
AT&T INC 1.6% 05/28	EUR	200,000	185,594	186,519	0.30%
AT&T INC 1.8% 09/26	EUR	100,000	97,111	96,500	0.16%
AT&T INC 3.55% 11/25	EUR	100,000	99,938	99,837	0.16%
AT&T INC CALLABLE NOTES FIXED 2.45% 15/MAR/2035	EUR	200,000	175,693	174,659	0.28%
BANK OF AMERICA CORP VAR 1.949% 10/26	EUR	100,000	100,000	97,646	0.16%
BANK OF VAR 03/31	EUR	150,000	126,719	126,560	0.20%
BECTON DICKINSON & CO 1.9% 12/26	EUR	100,000	103,792	96,235	0.16%
BECTON DICKINSON & CO CALLABLE BOND FIXED 3.519%	EUR	200,000	200,000	198,087	0.32%
BECTON DICKINSON & CO CALLABLE NOTES FIXED 3.828%	EUR	100,000	100,000	100,556	0.16%
BOOKING HOLDINGS INC 4.125% 05/33	EUR	100,000	99,496	102,968	0.17%
CITIGROUP INC CALLABLE MEDIUM TERM NOTE FIXED 1.5%	EUR	200,000	183,303	184,284	0.30%
CITIGROUP INC CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	100,000	99,798	99,121	0.16%
COCA-COLA 0.4% 05/30	EUR	100,000	99,776	85,173	0.14%
COCA-COLA 1.875% 03/30	EUR	100,000	99,166	91,557	0.15%
COCA-COLA CO/THE CALLABLE NOTES FIXED 3.125%	EUR	100,000	99,426	98,673	0.16%
COCA-COLA EUROPACIFIC PARTNERS PLC CALLABLE BOND	EUR	150,000	135,669	134,638	0.22%
DH EUROPE 1.35% 09/39	EUR	100,000	72,684	72,517	0.12%
EXXON MOBIL CORP CALLABLE NOTES FIXED 0.835%	EUR	100,000	82,779	81,568	0.13%
FORD MOTOR CREDIT CO LLC CALLABLE NOTES FIXED	EUR	100,000	100,000	99,923	0.16%
GENERAL MILLS INC CALLABLE NOTES FIXED 3.85%	EUR	100,000	99,680	99,930	0.16%
GENERAL MOTORS FINANCIAL CO INC CALLABLE MEDIUM	EUR	100,000	99,828	100,358	0.16%
GOLDMAN SACHS 0.875% 05/29	EUR	100,000	99,955	87,980	0.14%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER AM EURO CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
GOLDMAN SACHS GROUP INC/THE MEDIUM TERM NOTE FIXED	EUR	150,000	129,120	129,090	0.21%
INTERNATIONAL BUSINESS MACHINES CORP 3.625% 02/31	EUR	100,000	99,533	100,765	0.16%
INTERNATIONAL BUSINESS MACHINES CORP CALLABLE BOND	EUR	120,000	108,601	108,137	0.17%
JPMORGAN CHASE & CO CALLABLE MEDIUM TERM NOTE	EUR	400,000	385,624	386,067	0.62%
JPMORGAN CHASE & CO VAR 1.09% 03/27	EUR	200,000	200,000	191,621	0.31%
KRAFT HEINZ 2.25% 05/28	EUR	100,000	95,102	95,841	0.15%
KRAFT HEINZ FOODS CO CALLABLE MEDIUM TERM NOTE	EUR	150,000	149,666	149,883	0.24%
MCDONALD'S 2.375% 05/29	EUR	100,000	99,644	95,217	0.15%
MCDONALD'S 2.625% 06/29	EUR	100,000	93,937	96,734	0.16%
MCDONALD'S CORP CALLABLE MEDIUM TERM NOTE FIXED	EUR	200,000	207,353	203,345	0.33%
MCKESSON CORP CALLABLE BOND FIXED 1.625%	EUR	100,000	96,155	95,749	0.15%
MEDTRONIC INC CALLABLE NOTES FIXED 3.65%	EUR	150,000	149,987	151,603	0.24%
MOLSON COORS BEVERAGE CO CALLABLE NOTES FIXED 3.8%	EUR	100,000	99,869	100,475	0.16%
MONDELEZ 0.625% 09/32	EUR	100,000	80,348	79,727	0.13%
MORGAN STANLEY CALLABLE NOTES VARIABLE 21/MAR/2030	EUR	200,000	200,000	200,354	0.32%
MORGAN STANLEY VAR 0.406% 10/27	EUR	200,000	190,593	185,775	0.30%
MORGAN STANLEY VAR 4.656% 03/29	EUR	100,000	100,000	103,167	0.17%
PEPSICO INC 0.75% 10/33	EUR	200,000	180,877	159,184	0.26%
PHILIP MORRIS 1.45% 08/39	EUR	100,000	67,473	66,725	0.11%
PHILIP MORRIS INTERNATIONAL INC CALLABLE NOTES	EUR	200,000	197,816	198,721	0.32%
PROCTER & GAMBLE CO/THE CALLABLE BOND FIXED 3.15%	EUR	200,000	199,887	199,765	0.32%
PROLOGIS 0.25% 09/27	EUR	100,000	99,492	89,896	0.15%
THERMO FISHER SCIENTIFIC FINANCE 1.625% 10/41	EUR	100,000	73,770	71,576	0.12%
THERMO FISHER SCIENTIFIC INC CALLABLE NOTES FIXED	EUR	120,000	119,218	119,278	0.19%
TOYOTA MOTOR 3.85% 07/30	EUR	100,000	99,890	101,734	0.16%
TOYOTA MOTOR CREDIT CORP MEDIUM TERM NOTE FIXED	EUR	100,000	103,296	102,659	0.17%
UNILEVER 3.4% 06/33	EUR	200,000	201,191	199,952	0.32%
VERIZON 1.85% 05/40	EUR	150,000	149,978	114,188	0.18%
VERIZON 4.25% 10/30	EUR	100,000	99,626	103,610	0.17%
VERIZON 4.75% 10/34	EUR	200,000	208,055	216,452	0.35%
TOTAL UNITED STATES OF AMERICA			7,126,632	7,013,898	11.31%
TOTAL BONDS			53,475,260	52,492,155	84.67%
GOVERNMENT BONDS					
<i>FRANCE</i>					
FRENCH REPUBLIC BILL ZERO CPN 03/JUL/2024 EUR 1	EUR	2,500,000	2,498,969	2,499,741	4.05%
FRENCH REPUBLIC BILL ZERO CPN 14/NOV/2024 EUR 1	EUR	1,800,000	1,775,702	1,775,642	2.88%
FRENCH REPUBLIC BILL ZERO CPN 16/OCT/2024 EUR 1	EUR	550,000	543,984	544,119	0.88%
FRENCH REPUBLIC BILL ZERO CPN 24/JUL/2024 EUR 1	EUR	560,000	558,584	558,732	0.91%
SOCIETE NATIONALE SNCF SACA 3.375% 05/33	EUR	100,000	99,542	99,338	0.16%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER AM EURO CORPORATE BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
GOVERNMENT BONDS (continued)					
<i>FRANCE (continued)</i>					
TOTAL FRANCE			5,476,781	5,477,572	8.88%
<i>SUPRANATIONAL</i>					
EUROPEAN UNION BILL BILL ZERO CPN 05/JUL/2024	EUR	560,000	559,661	559,832	0.91%
EUROPEAN UNION BILL BILL ZERO CPN 06/SEP/2024	EUR	600,000	595,846	596,011	0.97%
EUROPEAN UNION BILL BILL ZERO CPN 08/NOV/2024	EUR	1,510,000	1,490,501	1,490,799	2.42%
TOTAL SUPRANATIONAL			2,646,008	2,646,642	4.30%
TOTAL GOVERNMENT BONDS			8,122,789	8,124,214	13.18%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			61,598,049	60,616,369	97.85%
INVESTMENT FUNDS					
<i>IRELAND</i>					
ISHARES CORE EUR CORP	EUR	4,498	528,762	534,361	0.87%
TOTAL IRELAND			528,762	534,361	0.87%
TOTAL INVESTMENT FUNDS			528,762	534,361	0.87%
TOTAL INVESTMENTS			62,126,811	61,150,730	98.72%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER AM EURO CORPORATE BOND

Geographical classification of investments as at June 30, 2024

	in % of net assets
FRANCE	28.13%
UNITED STATES OF AMERICA	11.31%
GERMANY	10.07%
THE NETHERLANDS	8.65%
SPAIN	6.51%
UNITED KINGDOM	6.33%
ITALY	4.77%
SUPRANATIONAL	4.30%
IRELAND	3.28%
SWITZERLAND	2.58%
BELGIUM	2.30%
LUXEMBOURG	2.02%
DENMARK	2.00%
SWEDEN	1.26%
AUSTRIA	1.25%
NORWAY	1.12%
FINLAND	0.98%
PORTUGAL	0.81%
JAPAN	0.59%
CZECH REPUBLIC	0.16%
NETHERLANDS ANTILLES	0.16%
AUSTRALIA	0.14%
Total	98.72%

Economic classification of investments as at June 30, 2024

	in % of net assets
MISCELLANEOUS	62.53%
BANK & FINANCE	20.32%
TREASURY BILLS	13.02%
UTILITIES	1.82%
EXCHANGE-TRADED FUNDS	0.87%
AGENCY BACKED BONDS	0.16%
Total	98.72%

SANTANDER AM EURO EQUITY

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
EQUITIES					
<i>FRANCE</i>					
ACCOR SA COMMON STOCK	EUR	146,802	6,102,687	5,622,517	1.31%
AIR LIQUIDE SA COMMON	EUR	57,328	7,279,102	9,245,860	2.15%
AXA SA COMMON STOCK EUR	EUR	341,303	9,274,630	10,433,633	2.42%
BNP PARIBAS SA COMMON	EUR	75,867	5,373,512	4,516,363	1.05%
CIE GENERALE DES	EUR	120,671	3,025,755	4,357,430	1.01%
ESSILORLUXOTTICA SA	EUR	24,053	3,534,761	4,839,464	1.12%
FAURECIA SE COMMON STOCK	EUR	164,087	3,688,449	1,813,982	0.42%
GETLINK SE COMMON STOCK EUR 0.4	EUR	163,399	2,606,253	2,524,515	0.59%
L'OREAL SA COMMON STOCK	EUR	10,298	4,321,352	4,222,695	0.98%
LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	24,852	9,857,142	17,734,387	4.12%
PUBLICIS GROUPE SA	EUR	68,796	2,869,254	6,836,946	1.59%
SANOFI COMMON STOCK EUR	EUR	158,166	12,771,001	14,225,450	3.30%
SCHNEIDER ELECTRIC SE	EUR	70,067	10,346,090	15,716,028	3.65%
SPIE SA COMMON STOCK EUR	EUR	125,822	3,725,762	4,250,267	0.99%
TOTALENERGIES SE COMMON	EUR	126,321	5,780,732	7,873,588	1.83%
VINCI SA COMMON STOCK	EUR	108,526	9,490,737	10,676,788	2.48%
TOTAL FRANCE			100,047,219	124,889,913	29.01%
<i>GERMANY</i>					
ADIDAS AG COMMON STOCK	EUR	30,798	7,837,136	6,867,954	1.60%
ALLIANZ SE COMMON STOCK	EUR	44,696	9,886,734	11,598,612	2.69%
DAIMLER AG COMMON STOCK	EUR	73,388	4,644,511	4,738,663	1.10%
DEUTSCHE POST AG COMMON	EUR	191,435	6,341,544	7,234,329	1.68%
DEUTSCHE TELEKOM AG	EUR	509,832	7,785,985	11,970,855	2.78%
E.ON SE COMMON STOCK EUR	EUR	531,013	6,566,054	6,507,564	1.51%
FRESENIUS SE & CO KGAA	EUR	109,068	3,219,358	3,040,816	0.71%
HEIDELBERGCEMENT AG	EUR	49,000	4,702,736	4,744,180	1.10%
INFINEON TECHNOLOGIES AG	EUR	155,514	4,592,006	5,334,908	1.24%
MUENCHENER	EUR	22,605	6,652,183	10,556,535	2.45%
SAP SE COMMON STOCK EUR	EUR	102,853	12,431,708	19,492,700	4.54%
SIEMENS AG COMMON STOCK	EUR	46,867	5,739,558	8,141,735	1.89%
VONOVIA SE COMMON STOCK	EUR	173,916	4,671,988	4,617,470	1.07%
TOTAL GERMANY			85,071,501	104,846,321	24.36%
<i>IRELAND</i>					
LINDE PLC	EUR	18,713	3,717,733	7,679,815	1.78%
TOTAL IRELAND			3,717,733	7,679,815	1.78%
<i>ITALY</i>					
ENEL SPA COMMON STOCK	EUR	1,328,209	7,720,996	8,625,389	2.00%
ENI SPA COMMON STOCK EUR	EUR	494,209	7,062,694	7,093,876	1.65%
INTESA SANPAOLO SPA	EUR	2,641,023	6,286,108	9,166,991	2.13%
UNICREDIT SPA COMMON	EUR	267,649	4,510,118	9,261,994	2.15%

Any differences in the percentage of Net Assets are the result of rounding.
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SANTANDER AM EURO EQUITY

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>ITALY (continued)</i>					
TOTAL ITALY			25,579,916	34,148,250	7.93%
<i>SPAIN</i>					
BANCO SANTANDER SA	EUR	2,514,235	9,322,050	10,887,895	2.53%
CELLNEX TELECOM SA	EUR	163,678	7,144,121	4,970,901	1.15%
IBERDROLA SA COMMON	EUR	797,397	8,859,700	9,660,465	2.24%
INDUSTRIA DE DISEÑO	EUR	224,856	5,817,577	10,424,324	2.42%
PUIG BRANDS SA COMMON STOCK EUR 0.06	EUR	124,364	3,046,918	3,245,900	0.75%
TOTAL SPAIN			34,190,366	39,189,485	9.09%
<i>SWITZERLAND</i>					
DSM-FIRMENICH AG COMMON	EUR	63,137	7,209,001	6,667,267	1.55%
TOTAL SWITZERLAND			7,209,001	6,667,267	1.55%
<i>THE NETHERLANDS</i>					
ADYEN NV COMMON STOCK	EUR	1,806	2,172,779	2,010,439	0.47%
AIRBUS SE COMMON STOCK	EUR	87,503	9,463,827	11,223,135	2.61%
ASML HOLDING NV COMMON	EUR	40,470	17,719,916	39,021,173	9.08%
HEINEKEN NV COMMON STOCK	EUR	50,558	4,183,982	4,565,387	1.06%
ING GROEP NV COMMON	EUR	760,272	7,782,039	12,135,462	2.82%
STELLANTIS NV COMMON	EUR	327,464	4,410,451	6,050,225	1.41%
UNIVERSAL MUSIC GROUP NV	EUR	209,940	5,136,673	5,832,133	1.35%
TOTAL THE NETHERLANDS			50,869,667	80,837,954	18.80%
<i>UNITED KINGDOM</i>					
COCA-COLA EUROPACIFIC	EUR	96,146	5,167,084	6,576,386	1.53%
SHELL PLC COMMON STOCK	EUR	172,907	3,479,113	5,808,811	1.35%
TOTAL UNITED KINGDOM			8,646,197	12,385,197	2.88%
TOTAL EQUITIES			315,331,600	410,644,202	95.40%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			315,331,600	410,644,202	95.40%
TOTAL INVESTMENTS			315,331,600	410,644,202	95.40%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER AM EURO EQUITY

Geographical classification of investments as at June 30, 2024

	in % of net assets
FRANCE	29.01%
GERMANY	24.36%
THE NETHERLANDS	18.80%
SPAIN	9.09%
ITALY	7.93%
UNITED KINGDOM	2.88%
IRELAND	1.78%
SWITZERLAND	1.55%
Total	95.40%

Economic classification of investments as at June 30, 2024

	in % of net assets
BANKING	10.68%
ELECTRONIC COMPONENTS	10.32%
INSURANCE	7.56%
TEXTILES/APPAREL	6.84%
UTILITIES	5.75%
HEALTH/PERSONAL	5.74%
CHEMICALS	5.48%
DATA PROCESSING	5.01%
ENERGY SOURCES	4.83%
AUTOMOBILES	3.94%
MISCELLANEOUS	3.93%
TELECOMMUNICATIONS	3.93%
ELECTRICAL & ELECTRONICS	3.65%
AEROSPACE	2.61%
CONSTRUCTION (HOUSING)	2.48%
MERCHANDISING	2.42%
INDUSTRIAL COMPONENTS	1.89%
TRANSPORTATION (AIRLINES)	1.68%
FOOD/HOUSEHOLD	1.53%
LEISURE/TOURISM	1.31%
BUILDING MATERIAL	1.10%
REAL ESTATE	1.07%
BEVERAGE /TOBACCO	1.06%
TRANSPORTATION(ROAD/RAIL)	0.59%
Total	95.40%

SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
EQUITIES					
<i>ARGENTINA</i>					
BANCO MACRO SA ADR USD	USD	16,863	1,054,331	966,756	0.94%
TRANSPORTADORA DE GAS DEL SUR SA ADR USD	USD	52,592	974,202	998,196	0.97%
TOTAL ARGENTINA			2,028,533	1,964,952	1.91%
<i>BERMUDA</i>					
CREDICORP LTD COMMON	USD	19,344	2,919,681	3,120,768	3.03%
TOTAL BERMUDA			2,919,681	3,120,768	3.03%
<i>BRAZIL</i>					
BANCO BRADESCO SA	BRL	837,571	2,368,766	1,866,815	1.82%
BANCO BTG PACTUAL SA	BRL	719,429	4,534,156	4,003,556	3.89%
CENTRAIS ELETRICAS BRASILEIRAS SA COMMON STOCK BRL	BRL	611,660	4,788,222	3,947,828	3.84%
CIA DE SANEAMENTO BASICO	BRL	101,180	1,271,449	1,365,655	1.32%
CIA PARANAENSE DE	BRL	2,037,531	3,887,016	3,411,506	3.32%
CYRELA BRAZIL REALTY SA	BRL	556,403	2,620,203	1,888,251	1.84%
ENERGISA SA UNIT BRL 0	BRL	222,994	1,996,471	1,831,502	1.78%
EQUATORIAL ENERGIA SA COMMON STOCK BRL	BRL	2,948	16,208	16,501	0.02%
GERDAU SA PREFERENCE BRL	BRL	743,061	2,695,077	2,458,832	2.39%
ITAU UNIBANCO HOLDING SA	BRL	1,706,697	9,739,559	9,958,511	9.68%
ITAUSA SA PREFERENCE BRL	BRL	1,026,091	1,838,412	1,814,079	1.76%
LOCALIZA RENT A CAR SA COMMON STOCK BRL 0	BRL	507,396	5,460,609	3,836,678	3.73%
LOCALIZA RENT A CAR SA RIGHT BRL	BRL	5,126	-	8,306	0.01%
MULTIPLAN	BRL	488,685	2,136,359	1,983,087	1.93%
PETRO RIO SA COMMON	BRL	269,086	2,352,197	2,119,958	2.06%
PETROLEO BRASILEIRO SA ADR USD	USD	497,518	6,831,598	6,786,146	6.60%
RUMO SA COMMON STOCK BRL	BRL	501,847	2,230,207	1,872,061	1.82%
SUZANO SA COMMON STOCK	BRL	141,332	1,581,020	1,450,609	1.41%
TOTVS SA COMMON STOCK	BRL	469,082	2,794,321	2,569,861	2.49%
VALE SA ADR USD 0	USD	336,632	4,309,996	3,760,179	3.66%
VIBRA ENERGIA SA COMMON	BRL	455,065	1,956,425	1,712,295	1.67%
VIVARA PARTICIPACOES SA	BRL	237,981	1,125,758	897,177	0.87%
XP INC COMMON STOCK USD	USD	-	36	-	0.00%
TOTAL BRAZIL			66,534,065	59,559,393	57.91%
<i>CHILE</i>					
BANCO SANTANDER CHILE	CLP	33,151,723	1,599,916	1,552,354	1.51%
CENCOSUD SA COMMON STOCK	CLP	718,933	1,282,693	1,351,915	1.31%
EMPRESAS COPEC SA COMMON	CLP	136,846	1,100,795	1,051,072	1.02%
FALABELLA SA COMMON	CLP	497,656	1,503,452	1,529,465	1.49%
LATAM AIRLINES GROUP SA COMMON STOCK CLP 0	CLP	100,821,774	1,268,719	1,371,456	1.33%
TOTAL CHILE			6,755,575	6,856,262	6.66%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>MEXICO</i>					
ALSEA SAB DE CV COMMON	MXN	299,383	1,102,848	1,041,304	1.01%
CEMEX SAB DE CV ADR USD	USD	447,125	3,013,879	2,857,129	2.78%
CONTROLADORA VUELA CIA DE AVIACION SAB DE CV	MXN	1,525,614	1,146,573	966,154	0.94%
CORP INMOBILIARIA VESTA	MXN	304,888	1,158,055	912,555	0.89%
FOMENTO ECONOMICO	USD	46,153	5,070,757	4,968,370	4.83%
GENTERA SAB DE CV COMMON	MXN	1,604,784	2,217,962	1,990,457	1.94%
GRUMA SAB DE CV COMMON	MXN	122,087	2,126,413	2,228,619	2.17%
GRUPO AEROPORTUARIO DEL	MXN	68,135	2,047,242	2,052,378	2.00%
GRUPO FINANCIERO BANORTE	MXN	248,143	2,096,206	1,934,608	1.88%
GRUPO TRAXION SAB DE CV	MXN	720,105	1,212,357	1,072,350	1.04%
LA COMER SAB DE CV	MXN	740,505	1,683,282	1,444,117	1.40%
WAL-MART DE MEXICO SAB	MXN	1,285,642	5,020,680	4,377,461	4.26%
TOTAL MEXICO			27,896,254	25,845,502	25.14%
<i>PERU</i>					
FERREYCORP SAA COMMON	PEN	1	1	1	0.00%
TOTAL PERU			1	1	0.00%
<i>UNITED STATES OF AMERICA</i>					
MERCADOLIBRE INC COMMON	USD	630	1,064,774	1,035,342	1.01%
TOTAL UNITED STATES OF AMERICA			1,064,774	1,035,342	1.01%
TOTAL EQUITIES			107,198,883	98,382,220	95.66%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			107,198,883	98,382,220	95.66%
INVESTMENT FUNDS					
<i>MEXICO</i>					
FIBRA MACQUARIE MEXICO	MXN	592,846	1,036,206	1,006,044	0.98%
PROLOGIS PROPERTY MEXICO	MXN	572,506	1,956,114	1,871,669	1.82%
TOTAL MEXICO			2,992,320	2,877,713	2.80%
TOTAL INVESTMENT FUNDS			2,992,320	2,877,713	2.80%
TOTAL INVESTMENTS			110,191,203	101,259,933	98.46%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES

Geographical classification of investments as at June 30, 2024

	in % of net assets
BRAZIL	57.91%
MEXICO	27.94%
CHILE	6.66%
BERMUDA	3.03%
ARGENTINA	1.91%
UNITED STATES OF AMERICA	1.01%
Total	98.46%

Economic classification of investments as at June 30, 2024

	in % of net assets
BANKING	20.62%
FOOD/HOUSEHOLD	13.97%
MISCELLANEOUS	9.40%
UTILITIES	8.50%
FINANCIAL SERVICES	7.61%
METALS - STEEL	6.05%
TRANSPORTATION (SHIPPING)	4.77%
TRANSPORTATION (AIRLINES)	4.27%
MERCHANDISING	4.17%
ENERGY SOURCES	4.05%
REAL ESTATE	2.82%
BUILDING MATERIALS	2.78%
DATA PROCESSING	2.49%
CONSTRUCTION (HOUSING)	1.84%
TRANSPORTATION (ROAD/RAIL)	1.82%
FOREST PRODUCTS	1.41%
LEISURE/TOURISM	1.01%
TEXTILES/APPAREL	0.87%
RIGHTS	0.01%
Total	98.46%

SANTANDER ACTIVE PORTFOLIO 1

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>FRANCE</i>					
SOCIETE GENERALE SA 2.625% 10/24	USD	343,000	339,875	339,827	0.98%
TOTAL FRANCE			339,875	339,827	0.98%
<i>ITALY</i>					
INTESA SANPAOLO 7% 11/25	USD	200,000	201,824	203,105	0.59%
TOTAL ITALY			201,824	203,105	0.59%
TOTAL BONDS			541,699	542,932	1.57%
GOVERNMENT BONDS					
<i>UNITED STATES OF AMERICA</i>					
UNITED STATES OF AMERICA 1.5% 02/30	USD	2,950,200	2,999,023	2,532,793	7.31%
UNITED STATES OF AMERICA 2.125% 11/24	USD	1,595,400	1,601,408	1,574,944	4.55%
UNITED STATES OF AMERICA 2.75% 02/28	USD	2,325,000	2,399,647	2,192,448	6.33%
UNITED STATES OF AMERICA 2.875% 04/25	USD	3,059,700	3,087,918	3,002,362	8.68%
UNITED STATES OF AMERICA 4.625% 11/26	USD	1,500,000	1,491,395	1,499,531	4.33%
UNITED STATES OF AMERICA NOTES FIXED 0.75%	USD	1,769,000	1,739,061	1,739,076	5.02%
UNITED STATES OF AMERICA NOTES FIXED 1%	USD	2,117,000	2,081,134	2,076,298	5.99%
UNITED STATES OF AMERICA NOTES FIXED 1.125%	USD	2,110,000	2,069,769	2,063,630	5.96%
UNITED STATES OF AMERICA NOTES FIXED 4.5%	USD	2,811,000	2,838,635	2,821,342	8.14%
TOTAL UNITED STATES OF AMERICA			20,307,990	19,502,424	56.31%
TOTAL GOVERNMENT BONDS			20,307,990	19,502,424	56.31%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			20,849,689	20,045,356	57.88%
INVESTMENT FUNDS					
<i>IRELAND</i>					
AMUNDI ALTERNATIVE FUNDS PLC	USD	3,660	367,615	404,835	1.17%
FTGF WESTERN ASSET MACRO OPPORTUNITIES BOND FUND	USD	3,282	414,147	438,694	1.27%
ISHARES J.P. MORGAN USD	USD	4,536	493,753	392,727	1.13%
JUPITER ASSET MANAGEMENT	USD	157,871	239,822	350,759	1.01%
SEI LIQUID ALTERNATIVE FUND/THE OPEN-END FUND	EUR	15,681	210,705	213,937	0.62%
TOTAL IRELAND			1,726,042	1,800,952	5.20%
<i>LUXEMBOURG</i>					
BLACKROCK STRATEGIC	USD	3,200	362,036	472,740	1.36%
HELIUM FUND - SELECTION OPEN-END FUND EUR	EUR	74	141,114	141,374	0.41%
JPMORGAN FUNDS - AGGREGATE BOND FUND OPEN-END FUND	USD	14,005	1,653,051	1,826,772	5.27%
JUPITER JGF - DYNAMIC	USD	138,420	2,065,221	2,016,774	5.82%
MAN AHL TREND	USD	2,831	446,533	516,398	1.49%
MSIM USD LIQUIDITY FUND	USD	2,739,029	2,739,029	2,739,029	7.91%
PICTET - SHORT-TERM	USD	3,225	447,992	520,183	1.50%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER ACTIVE PORTFOLIO 1

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
INVESTMENT FUNDS (continued)					
<i>LUXEMBOURG (continued)</i>					
PICTET TR - MANDARIN OPEN-END FUND EUR	EUR	1,127	175,530	183,991	0.53%
SANTANDER US EQUITY HEDGED OPEN-END FUND USD	USD	3,619	361,900	393,937	1.14%
SCHRODER ISF EMERGING MARKETS DEBT TOTAL RETURN	USD	17,466	494,480	470,503	1.36%
UBAM - GLOBAL HIGH YIELD	USD	2,510	545,557	565,362	1.63%
TOTAL LUXEMBOURG			9,432,443	9,847,063	28.42%
TOTAL INVESTMENT FUNDS			11,158,485	11,648,015	33.62%
TOTAL INVESTMENTS			32,008,174	31,693,371	91.50%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER ACTIVE PORTFOLIO 1

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED STATES OF AMERICA	56.31%
LUXEMBOURG	28.42%
IRELAND	5.20%
FRANCE	0.98%
ITALY	0.59%
Total	91.50%

Economic classification of investments as at June 30, 2024

	in % of net assets
TREASURY NOTES	56.31%
OPEN END MUTUAL FUND	30.99%
MISCELLANEOUS	1.57%
MUTUAL FUNDS	1.50%
EXCHANGE-TRADED FUNDS	1.13%
Total	91.50%

SANTANDER ACTIVE PORTFOLIO 2

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>FRANCE</i>					
SOCIETE GENERALE SA 2.625% 10/24	USD	200,000	198,178	198,150	0.91%
TOTAL FRANCE			198,178	198,150	0.91%
<i>ITALY</i>					
INTESA SANPAOLO 7% 11/25	USD	200,000	201,824	203,105	0.93%
TOTAL ITALY			201,824	203,105	0.93%
TOTAL BONDS			400,002	401,255	1.84%
GOVERNMENT BONDS					
<i>PORTUGAL</i>					
PORTUGUESE REPUBLIC 5.125% 10/24	USD	1,000,000	1,000,396	998,956	4.59%
TOTAL PORTUGAL			1,000,396	998,956	4.59%
<i>UNITED STATES OF AMERICA</i>					
UNITED STATES OF AMERICA 1.5% 02/30	USD	1,249,500	1,264,382	1,072,715	4.92%
UNITED STATES OF AMERICA 2.125% 11/24	USD	1,203,500	1,203,858	1,188,070	5.45%
UNITED STATES OF AMERICA 2.75% 02/28	USD	900,000	926,681	848,689	3.90%
UNITED STATES OF AMERICA 2.875% 04/25	USD	1,525,300	1,538,251	1,496,717	6.88%
UNITED STATES OF AMERICA 4.625% 11/26	USD	900,000	894,837	899,719	4.13%
UNITED STATES OF AMERICA NOTES FIXED 0.75%	USD	1,115,000	1,096,130	1,096,139	5.03%
UNITED STATES OF AMERICA NOTES FIXED 1%	USD	984,000	967,329	965,081	4.43%
UNITED STATES OF AMERICA NOTES FIXED 1.125%	USD	981,000	962,295	959,441	4.40%
UNITED STATES OF AMERICA NOTES FIXED 4.5%	USD	1,763,000	1,781,905	1,769,928	8.13%
TOTAL UNITED STATES OF AMERICA			10,635,668	10,296,499	47.27%
TOTAL GOVERNMENT BONDS			11,636,064	11,295,455	51.86%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			12,036,066	11,696,710	53.70%
INVESTMENT FUNDS					
<i>IRELAND</i>					
AMUNDI ALTERNATIVE FUNDS PLC	USD	2,599	261,062	287,493	1.32%
FTGF WESTERN ASSET MACRO OPPORTUNITIES BOND FUND	USD	1,438	181,441	192,195	0.88%
ISHARES J.P. MORGAN USD	USD	1,530	166,544	132,467	0.61%
JUPITER ASSET MANAGEMENT	USD	90,909	138,100	201,982	0.93%
SEI LIQUID ALTERNATIVE FUND/THE OPEN-END FUND	EUR	9,861	132,501	134,533	0.62%
TOTAL IRELAND			879,648	948,670	4.36%
<i>LUXEMBOURG</i>					
BLACKROCK STRATEGIC	USD	2,006	228,811	296,298	1.36%
HELIUM FUND - SELECTION OPEN-END FUND EUR	EUR	46	87,720	87,882	0.40%
JPMORGAN FUNDS - AGGREGATE BOND FUND OPEN-END FUND	USD	6,973	810,252	909,546	4.18%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER ACTIVE PORTFOLIO 2

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
INVESTMENT FUNDS (continued)					
<i>LUXEMBOURG (continued)</i>					
JUPITER JGF - DYNAMIC	USD	62,718	935,752	913,801	4.20%
MAN AHL TREND	USD	852	134,257	155,496	0.71%
PICTET - SHORT-TERM	USD	6,595	936,844	1,063,545	4.88%
PICTET TR - MANDARIN OPEN-END FUND EUR	EUR	709	110,472	115,797	0.53%
SANTANDER US EQUITY HEDGED OPEN-END FUND USD	USD	4,502	450,200	490,054	2.25%
SCHRODER ISF EMERGING MARKETS DEBT TOTAL RETURN	USD	6,000	169,866	161,629	0.74%
UBAM - DYNAMIC US DOLLAR	USD	5,167	1,174,661	1,373,405	6.30%
UBAM - GLOBAL HIGH YIELD	USD	3,127	679,629	704,301	3.23%
TOTAL LUXEMBOURG			5,718,464	6,271,754	28.78%
TOTAL INVESTMENT FUNDS			6,598,112	7,220,424	33.14%
TOTAL INVESTMENTS			18,634,178	18,917,134	86.84%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER ACTIVE PORTFOLIO 2

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED STATES OF AMERICA	47.27%
LUXEMBOURG	28.78%
PORTUGAL	4.59%
IRELAND	4.36%
ITALY	0.93%
FRANCE	0.91%
Total	86.84%

Economic classification of investments as at June 30, 2024

	in % of net assets
TREASURY NOTES	47.27%
OPEN END MUTUAL FUND	27.65%
MUTUAL FUNDS	4.88%
SOVEREIGN DEBT	4.59%
MISCELLANEOUS	1.84%
EXCHANGE-TRADED FUNDS	0.61%
Total	86.84%

SANTANDER CORPORATE COUPON

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>CANADA</i>					
ROYAL BANK OF CANADA 1.2% 04/26	USD	600,000	586,567	557,601	0.55%
ROYAL BANK OF CANADA 3.625% 05/27	USD	400,000	388,213	383,990	0.38%
TOTAL CANADA			974,780	941,591	0.93%
<i>FRANCE</i>					
BANQUE FEDERATIVE DU CREDIT MUTUEL 4.935% 01/26	USD	500,000	500,000	496,043	0.49%
BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.79% 07/28	USD	500,000	500,000	510,083	0.50%
BNP PARIBAS SA CALLABLE NOTES VARIABLE 09/JAN/2030	USD	500,000	500,000	494,914	0.49%
BNP PARIBAS SA VAR 5.125% 01/29	USD	500,000	500,000	495,866	0.49%
BNP PARIBAS SA VAR 7.375% 12/49	USD	600,000	600,895	600,003	0.59%
BPCE SA 4.875% 04/26	USD	300,000	299,471	294,159	0.29%
BPCE SA NOTES FIXED 5.203% 18/JAN/2027 USD 1000	USD	500,000	500,000	498,564	0.49%
BPCE SA VAR 1.652% 10/26	USD	600,000	586,127	567,890	0.56%
CREDIT AGRICOLE SA CALLABLE MEDIUM TERM NOTE	USD	500,000	500,000	494,803	0.49%
CREDIT AGRICOLE SA VAR 1.247% 01/27	USD	1,000,000	970,175	932,818	0.92%
CREDIT AGRICOLE SA VAR 6.875% 12/49	USD	400,000	424,939	399,218	0.39%
CREDIT AGRICOLE SA VAR 8.125% 12/49	USD	200,000	204,627	203,229	0.20%
CREDIT AGRICOLE SA/LONDON VAR 1.907% 06/26	USD	750,000	733,547	722,099	0.71%
SOCIETE GENERALE SA VAR 6.446% 01/29	USD	600,000	600,000	609,778	0.60%
SOCIETE GENERALE SA VAR 8% 12/49	USD	400,000	397,509	399,788	0.39%
TOTALENERGIES CAPITAL SA CALLABLE NOTES FIXED	USD	500,000	480,882	480,099	0.47%
TOTAL FRANCE			8,298,172	8,199,354	8.07%
<i>GERMANY</i>					
BMW US 1.25% 08/26	USD	500,000	470,335	460,715	0.45%
COMMERZBANK AG VAR 7% 12/49	USD	400,000	384,053	397,488	0.39%
DEUTSCHE BANK AG/NEW YORK NY CALLABLE NOTES	USD	500,000	462,037	461,762	0.46%
MERCEDES-BENZ 5.1% 08/28	USD	600,000	601,276	601,629	0.59%
SIEMENS 1.2% 03/26	USD	500,000	475,538	468,841	0.46%
VOLKSWAGEN 1.25% 11/25	USD	400,000	399,804	377,543	0.37%
VOLKSWAGEN 4.35% 06/27	USD	800,000	792,295	780,645	0.77%
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC CALLABLE	USD	500,000	498,040	496,974	0.49%
TOTAL GERMANY			4,083,378	4,045,597	3.98%
<i>IRELAND</i>					
AIB GROUP PLC VAR 7.583% 10/26	USD	600,000	600,000	613,132	0.60%
BANK OF IRELAND VAR 6.253% 09/26	USD	600,000	599,493	603,214	0.60%
CRH SMW FINANCE DAC CALLABLE NOTES FIXED 5.2%	USD	600,000	599,666	599,808	0.59%
SMURFIT KAPPA 7.5% 11/25	USD	800,000	851,294	816,423	0.81%
TOTAL IRELAND			2,650,453	2,632,577	2.60%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER CORPORATE COUPON

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>ITALY</i>					
ENEL 1.375% 07/26	USD	1,500,000	1,476,526	1,389,469	1.38%
ENEL FINANCE 6.8% 10/25	USD	200,000	199,516	203,211	0.20%
ENEL FINANCE 7.1% 10/27	USD	1,000,000	994,400	1,050,639	1.04%
ENEL FINANCE INTERNATIONAL NV CALLABLE NOTES FIXED	USD	500,000	494,421	492,324	0.49%
INTESA SANPAOLO 7% 11/25	USD	200,000	199,814	203,105	0.20%
UNICREDIT SPA VAR 1.982% 06/27	USD	400,000	400,000	372,945	0.37%
UNICREDIT SPA VAR 2.569% 09/26	USD	1,250,000	1,209,487	1,200,978	1.19%
TOTAL ITALY			4,974,164	4,912,671	4.87%
<i>LUXEMBOURG</i>					
BECTON DICKINSON & CO CALLABLE NOTES FIXED 5.081%	USD	500,000	500,000	499,666	0.49%
TOTAL LUXEMBOURG			500,000	499,666	0.49%
<i>NETHERLANDS ANTILLES</i>					
SCHLUMBERGER 4.5% 05/28	USD	500,000	499,267	492,339	0.49%
TOTAL NETHERLANDS ANTILLES			499,267	492,339	0.49%
<i>NORWAY</i>					
AKER BP ASA 5.6% 06/28	USD	500,000	499,646	504,641	0.50%
EQUINOR ASA CALLABLE BOND FIXED 3% 06/APR/2027 USD	USD	500,000	480,316	475,554	0.47%
TOTAL NORWAY			979,962	980,195	0.97%
<i>SPAIN</i>					
BANCO BILBAO VIZCAYA ARGENTARIA SA NOTES FIXED	USD	400,000	400,000	401,456	0.40%
BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 6.138% 09/28	USD	600,000	604,048	611,889	0.60%
BANCO SANTANDER SA 5.588% 08/28	USD	800,000	800,395	807,684	0.80%
BANCO SANTANDER SA 6.607% 11/28	USD	600,000	600,000	630,411	0.62%
BANCO SANTANDER SA CALLABLE BOND VARIABLE	USD	400,000	400,000	397,139	0.39%
BANCO SANTANDER SA VAR 1.722% 09/27	USD	400,000	400,000	366,953	0.36%
CAIXABANK SA CALLABLE NOTES VARIABLE 15/MAR/2030	USD	250,000	250,000	249,038	0.25%
CAIXABANK SA VAR 6.684% 09/27	USD	500,000	500,736	509,739	0.50%
TELEFONICA EMISIONES SA 4.103% 03/27	USD	700,000	683,670	679,686	0.67%
TOTAL SPAIN			4,638,849	4,653,995	4.59%
<i>SWEDEN</i>					
NORDEA BANK ABP VAR 6.125% 12/49	USD	500,000	548,621	497,772	0.49%
SKANDINAVISKA ENSKILDA BANKEN AB BOND FIXED 5.125%	USD	200,000	199,541	200,014	0.20%
TOTAL SWEDEN			748,162	697,786	0.69%
<i>SWITZERLAND</i>					
ROCHE HOLDINGS INC CALLABLE NOTES FIXED 4.79%	USD	500,000	500,000	498,962	0.49%
UBS GROUP AG CALLABLE NOTES VARIABLE 08/FEB/2030	USD	500,000	500,572	499,112	0.49%
UBS GROUP AG VAR 2.193% 06/26	USD	400,000	400,000	386,626	0.38%
UBS GROUP AG VAR 2.593% 09/25	USD	250,000	249,568	248,354	0.25%

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The accompanying notes are an integral part of these financial statements.

SANTANDER CORPORATE COUPON

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>SWITZERLAND (continued)</i>					
UBS GROUP AG VAR 4.703% 08/27	USD	400,000	400,000	392,718	0.39%
UBS GROUP AG VAR 5.711% 01/27	USD	400,000	400,000	400,366	0.40%
TOTAL SWITZERLAND			2,450,140	2,426,138	2.40%
<i>THE NETHERLANDS</i>					
COOPERATIEVE RABOBANK VAR 1.339% 06/26	USD	500,000	500,000	479,035	0.47%
COOPERATIEVE RABOBANK VAR 1.106% 02/27	USD	650,000	635,384	603,963	0.60%
EDP FINANCE 3.625% 07/24	USD	500,000	500,169	499,631	0.49%
ENEL 4.625% 06/27	USD	600,000	599,249	588,600	0.58%
ING GROEP NV CALLABLE NOTES VARIABLE 19/MAR/2030	USD	400,000	400,000	398,564	0.39%
ING GROEP NV VAR 1.4% 07/26	USD	600,000	591,756	574,805	0.57%
ING GROEP NV VAR 6.083% 09/27	USD	500,000	500,000	505,773	0.50%
ING GROEP NV VAR 6.5% 12/49	USD	400,000	388,917	396,910	0.39%
SHELL INTERNATIONAL 2.875% 05/26	USD	500,000	487,656	480,974	0.47%
STELLANTIS 1.711% 01/27	USD	700,000	688,082	638,064	0.63%
TOTAL THE NETHERLANDS			5,291,213	5,166,319	5.09%
<i>UNITED KINGDOM</i>					
ASTRAZENECA 3.125% 06/27	USD	600,000	606,980	570,505	0.56%
ASTRAZENECA 4.875% 03/28	USD	500,000	499,258	499,431	0.49%
BARCLAYS PLC CALLABLE NOTES VARIABLE 12/MAR/2028	USD	500,000	500,000	500,914	0.49%
BP CAPITAL MARKETS AMERICA INC CALLABLE NOTES	USD	500,000	500,227	499,656	0.49%
BP CAPITAL MARKETS VAR 4.375% 12/49	USD	125,000	125,923	122,856	0.12%
DIAGEO 5.3% 10/27	USD	500,000	499,509	504,766	0.50%
HSBC HOLDINGS PLC CALLABLE NOTES VARIABLE	USD	400,000	400,000	400,849	0.40%
HSBC HOLDINGS PLC VAR 6.375% 12/49	USD	400,000	396,412	399,351	0.39%
HSBC HOLDINGS VAR 6.161% 03/29	USD	500,000	510,112	511,648	0.50%
IMPERIAL BRANDS FINANCE PLC 3.125% 07/24	USD	400,000	399,971	399,249	0.39%
IMPERIAL BRANDS FINANCE PLC 4.25% 07/25	USD	200,000	205,195	197,030	0.19%
IMPERIAL BRANDS FINANCE PLC CALLABLE MEDIUM TERM	USD	500,000	498,448	495,465	0.49%
LLOYDS BANKING GROUP PLC CALLABLE NOTES VARIABLE	USD	200,000	200,000	199,646	0.20%
LLOYDS BANKING VAR 2.438% 02/26	USD	400,000	400,000	391,983	0.39%
NATIONAL GRID PLC 5.602% 06/28	USD	500,000	500,000	505,081	0.50%
STANDARD CHARTERED PLC VAR 1.456% 01/27	USD	400,000	400,000	374,777	0.37%
VODAFONE GROUP VAR 3.25% 06/81	USD	200,000	200,000	188,504	0.19%
TOTAL UNITED KINGDOM			6,842,035	6,761,711	6.66%
<i>UNITED STATES OF AMERICA</i>					
ABBVIE INC CALLABLE NOTES FIXED 4.8% 15/MAR/2027	USD	500,000	499,375	497,881	0.49%
ABBVIE INC CALLABLE NOTES FIXED 4.8% 15/MAR/2029	USD	500,000	499,036	498,171	0.49%
AMAZON.COM 4.55% 12/27	USD	500,000	500,235	496,488	0.49%
AMERICAN INTERNATIONAL GROUP INC 4.25% 03/29	USD	400,000	387,958	385,501	0.38%
AMERICAN INTERNATIONAL GROUP INC CALLABLE NOTES	USD	200,000	199,566	196,327	0.19%
AMERICAN TOWER CORP 1.3% 09/25	USD	200,000	199,871	190,077	0.19%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER CORPORATE COUPON

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
AMERICAN TOWER CORP 1.45% 09/26	USD	100,000	99,770	91,790	0.09%
AMERICAN TOWER CORP 3.375% 10/26	USD	300,000	293,378	286,624	0.28%
AMERICAN TOWER CORP 5.8% 11/28	USD	250,000	249,636	254,949	0.25%
AMERICAN TOWER CORP CALLABLE NOTES FIXED 5.2%	USD	500,000	498,306	498,456	0.49%
ANHEUSER-BUSCH 4.75% 01/29	USD	500,000	507,003	497,325	0.49%
APPLE INC 0.7% 02/26	USD	600,000	563,414	560,519	0.55%
APPLE INC 4% 05/28	USD	500,000	499,256	489,755	0.48%
AT&T INC 1.7% 03/26	USD	900,000	870,078	845,184	0.83%
AT&T INC 3.8% 02/27	USD	800,000	773,531	773,099	0.76%
BANK OF AMERICA CORP VAR 1.658% 03/27	USD	1,100,000	1,037,433	1,031,720	1.03%
BANK OF AMERICA CORP VAR 2.015% 02/26	USD	500,000	493,932	488,645	0.48%
BANK OF AMERICA CORP VAR 3.824% 01/28	USD	1,200,000	1,167,434	1,156,890	1.14%
BANK OF AMERICA CORP VAR 4.948% 07/28	USD	500,000	500,000	496,108	0.49%
BANK OF AMERICA CORP VAR 5.202% 04/29	USD	250,000	250,000	249,665	0.25%
BECTON 3.7% 06/27	USD	600,000	610,857	577,417	0.57%
BECTON 4.693% 02/28	USD	500,000	500,000	493,022	0.49%
CAPITAL ONE VAR 5.468% 02/29	USD	500,000	503,868	497,870	0.49%
CITIGROUP INC VAR 1.122% 01/27	USD	1,000,000	970,985	932,991	0.92%
CITIGROUP INC VAR 3.07% 02/28	USD	1,100,000	1,044,857	1,038,314	1.03%
CITIGROUP INC VAR 3.52% 10/28	USD	500,000	469,605	472,760	0.47%
CNH INDUSTRIAL CAPITAL LLC 5.45% 10/25	USD	500,000	498,607	499,771	0.49%
COCA-COLA 2.125% 09/29	USD	300,000	263,976	264,224	0.26%
COMCAST CORP 2.35% 01/27	USD	500,000	474,187	468,247	0.46%
COMCAST CORP CALLABLE NOTES FIXED 5.1% 01/JUN/2029	USD	500,000	499,648	503,042	0.50%
CVS HEALTH CORP 5% 02/26	USD	100,000	99,815	99,281	0.10%
DIGITAL REALTY TRUST LP CALLABLE NOTES FIXED 5.55%	USD	600,000	609,720	605,698	0.60%
ENI USA INC CALLABLE BOND FIXED 7.3% 15/NOV/2027	USD	1,000,000	1,068,490	1,062,318	1.05%
FEDEX CORP 3.25% 04/26	USD	500,000	505,312	482,995	0.48%
FORD MOTOR 6.95% 03/26	USD	614,000	619,592	624,212	0.62%
FORD MOTOR CREDIT CO LLC CALLABLE NOTES FIXED 5.8%	USD	500,000	499,639	498,479	0.49%
FRESENIUS 1.875% 12/26	USD	600,000	589,197	546,998	0.54%
FRESENIUS 4.75% 10/24	USD	400,000	400,761	397,800	0.39%
GENERAL MOTORS 1.25% 01/26	USD	600,000	587,143	561,931	0.55%
GENERAL MOTORS 5% 04/27	USD	500,000	499,680	495,063	0.49%
GENERAL MOTORS 6% 01/28	USD	500,000	499,968	508,436	0.50%
GENERAL MOTORS FINANCIAL CO INC CALLABLE NOTES	USD	400,000	399,945	399,017	0.39%
GOLDMAN SACHS VAR 05/29	USD	1,000,000	965,529	962,864	0.95%
GOLDMAN SACHS VAR 1.431% 03/27	USD	1,000,000	945,557	933,468	0.92%
GOLDMAN SACHS VAR 1.542% 09/27	USD	300,000	274,247	275,605	0.27%
INTEL CORP 3.75% 08/27	USD	1,000,000	999,356	964,613	0.95%
INTEL CORP 4.875% 02/28	USD	200,000	199,880	199,333	0.20%
INTERNATIONAL BUSINESS MACHINES CORP 2.2% 02/27	USD	300,000	284,609	279,252	0.28%
INTERNATIONAL BUSINESS MACHINES CORP 3.3% 05/26	USD	300,000	294,003	290,053	0.29%

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SANTANDER CORPORATE COUPON

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
JEFFERIES 5.875% 07/28	USD	500,000	499,289	505,199	0.50%
JOHN DEERE 0.7% 01/26	USD	500,000	499,862	467,623	0.46%
JOHN DEERE 5.15% 09/26	USD	500,000	499,741	500,870	0.49%
JPMORGAN CHASE & CO VAR 1.045% 11/26	USD	800,000	774,372	751,795	0.74%
JPMORGAN CHASE & CO VAR 1.47% 09/27	USD	500,000	468,919	459,341	0.45%
JPMORGAN CHASE & CO VAR 2.083% 04/26	USD	1,100,000	1,080,222	1,068,407	1.06%
JPMORGAN CHASE & CO VAR 3.782% 02/28	USD	500,000	493,732	481,781	0.48%
JPMORGAN CHASE & CO VAR 4.323% 04/28	USD	500,000	488,907	487,889	0.48%
JPMORGAN CHASE & CO VAR 4.851% 07/28	USD	500,000	500,000	494,998	0.49%
KRAFT HEINZ 3% 06/26	USD	400,000	388,947	383,272	0.38%
MARRIOTT INTERNATIONAL INC/MD CALLABLE NOTES FIXED	USD	500,000	494,349	493,799	0.49%
MCDONALD'S 1.45% 09/25	USD	1,000,000	978,607	957,005	0.94%
MCDONALD'S 4.8% 08/28	USD	1,000,000	999,712	994,214	0.98%
MCKESSON CORP 4.9% 07/28	USD	800,000	802,686	798,391	0.79%
METROPOLITAN LIFE GLOBAL FUNDING 1.875% 01/27	USD	1,000,000	977,413	923,142	0.91%
METROPOLITAN LIFE GLOBAL FUNDING 5.05% 01/28	USD	500,000	499,968	500,315	0.49%
METROPOLITAN LIFE GLOBAL FUNDING I MEDIUM TERM	USD	500,000	499,959	495,992	0.49%
MOLSON COORS 3% 07/26	USD	1,000,000	984,090	957,588	0.94%
MONDELEZ 4.25% 09/25	USD	400,000	399,491	394,463	0.39%
MORGAN STANLEY 3.125% 07/26	USD	400,000	386,421	382,501	0.38%
MORGAN STANLEY BANK NA CALLABLE NOTES VARIABLE	USD	500,000	500,000	503,517	0.50%
MORGAN STANLEY VAR 1.164% 10/25	USD	500,000	493,365	492,830	0.49%
MORGAN STANLEY VAR 4.21% 04/28	USD	500,000	487,822	485,982	0.48%
MORGAN STANLEY VAR 4.679% 07/26	USD	900,000	898,740	891,373	0.88%
MORGAN STANLEY VAR 5.164% 04/29	USD	1,000,000	1,001,684	996,979	0.98%
NESTLE 4.125% 10/27	USD	500,000	499,776	488,612	0.48%
NESTLE HOLDINGS 5% 09/28	USD	500,000	499,983	501,863	0.50%
NETFLIX INC 4.875% 04/28	USD	500,000	499,320	497,582	0.49%
NISSAN MOTOR ACCEPTANCE CO LLC CALLABLE NOTES	USD	500,000	468,578	468,267	0.46%
OMNICOM 3.65% 11/24	USD	600,000	600,969	595,842	0.59%
ORACLE CORP 4.5% 05/28	USD	500,000	496,565	491,155	0.48%
PEPSICO INC 3.6% 02/28	USD	500,000	496,145	480,942	0.48%
PEPSICO INC 4.55% 02/26	USD	300,000	299,906	298,127	0.29%
PHILIP MORRIS 4.875% 02/26	USD	500,000	499,053	496,275	0.49%
PHILIP MORRIS 4.875% 02/28	USD	300,000	301,749	297,519	0.29%
PHILIP MORRIS 5.25% 09/28	USD	500,000	496,612	504,248	0.50%
PHILIP MORRIS INTERNATIONAL INC CALLABLE NOTES	USD	500,000	497,260	496,115	0.49%
PROLOGIS LP 2.125% 04/27	USD	550,000	519,300	508,087	0.50%
PROLOGIS LP 4.875% 06/28	USD	500,000	497,564	497,748	0.49%
SANTANDER HOLDINGS USA INC CALLABLE NOTES VARIABLE	USD	500,000	500,000	504,083	0.50%
SANTANDER HOLDINGS USA INC VAR 2.49% 01/28	USD	400,000	400,000	368,773	0.36%
SANTANDER HOLDINGS USA INC VAR 5.807% 09/26	USD	200,000	200,000	199,093	0.20%
SCHLUMBERGER HOLDINGS CORP CALLABLE NOTES FIXED 5%	USD	500,000	494,526	496,412	0.49%

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SANTANDER CORPORATE COUPON

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
SIMON 3.3% 01/26	USD	800,000	809,094	775,629	0.77%
SIMON PROPERTY GROUP LP CALLABLE NOTES FIXED	USD	400,000	385,201	381,757	0.38%
STARBUCKS 4.75% 02/26	USD	500,000	499,673	496,629	0.49%
T-MOBILE USA 1.5% 02/26	USD	800,000	784,802	751,368	0.74%
T-MOBILE USA 2.25% 02/26	USD	250,000	250,000	237,607	0.23%
T-MOBILE USA 3.75% 04/27	USD	200,000	196,813	192,272	0.19%
T-MOBILE USA 4.95% 03/28	USD	500,000	499,240	496,805	0.49%
TOYOTA MOTOR CREDIT CORP CALLABLE NOTES FIXED	USD	500,000	498,957	501,913	0.50%
UNILEVER 4.875% 09/28	USD	500,000	499,151	500,520	0.49%
VERIZON 0.85% 11/25	USD	1,000,000	983,273	940,377	0.93%
VERIZON 4.016% 12/29	USD	500,000	480,878	472,699	0.47%
WALMART INC 1.05% 09/26	USD	500,000	481,882	461,044	0.45%
WALT DISNEY 3.7% 10/25	USD	600,000	593,799	588,813	0.58%
TOTAL UNITED STATES OF AMERICA			57,596,612	56,777,690	56.03%
TOTAL BONDS			100,527,187	99,187,629	97.86%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			100,527,187	99,187,629	97.86%
TOTAL INVESTMENTS			100,527,187	99,187,629	97.86%

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SANTANDER CORPORATE COUPON

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED STATES OF AMERICA	56.03%
FRANCE	8.07%
UNITED KINGDOM	6.66%
THE NETHERLANDS	5.09%
ITALY	4.87%
SPAIN	4.59%
GERMANY	3.98%
IRELAND	2.60%
SWITZERLAND	2.40%
NORWAY	0.97%
CANADA	0.93%
SWEDEN	0.69%
NETHERLANDS ANTILLES	0.49%
LUXEMBOURG	0.49%
Total	97.86%

Economic classification of investments as at June 30, 2024

	in % of net assets
MISCELLANEOUS	78.29%
BANK & FINANCE	15.38%
UTILITIES	4.19%
Total	97.86%

SANTANDER SELECT DEFENSIVE

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
GOVERNMENT BONDS					
<i>AUSTRIA</i>					
REPUBLIC OF 2.4% 05/34	EUR	70,000	66,107	66,219	0.06%
REPUBLIC OF AUSTRIA 0% 02/30	EUR	390,000	326,104	331,643	0.30%
REPUBLIC OF AUSTRIA 0.9% 02/32	EUR	61,000	51,461	52,507	0.05%
TOTAL AUSTRIA			443,672	450,369	0.41%
<i>BELGIUM</i>					
KINGDOM OF BELGIUM BOND FIXED 0.1% 22/JUN/2030	EUR	70,000	59,966	59,360	0.05%
KINGDOM OF BELGIUM BOND FIXED 0.8% 22/JUN/2027	EUR	209,000	197,096	196,759	0.18%
TOTAL BELGIUM			257,062	256,119	0.23%
<i>FRANCE</i>					
FRENCH REPUBLIC 0% 02/26	EUR	31,000	29,865	29,433	0.03%
FRENCH REPUBLIC 0% 11/29	EUR	402,000	354,420	341,849	0.31%
FRENCH REPUBLIC 0% 11/30	EUR	474,000	395,487	390,187	0.35%
FRENCH REPUBLIC 0% 11/31	EUR	374,000	300,864	297,562	0.27%
FRENCH REPUBLIC 0.75% 11/28	EUR	284,000	265,474	257,574	0.23%
FRENCH REPUBLIC 1% 05/27	EUR	110,000	105,288	103,781	0.09%
FRENCH REPUBLIC 2% 11/32	EUR	105,000	98,421	95,814	0.09%
FRENCH REPUBLIC 2.5% 09/26	EUR	797,000	787,385	785,993	0.71%
FRENCH REPUBLIC 2.75% 02/29	EUR	323,000	321,533	318,497	0.29%
FRENCH REPUBLIC 3% 05/33	EUR	261,000	259,552	256,125	0.23%
FRENCH REPUBLIC 3.5% 11/33	EUR	99,000	104,700	100,702	0.09%
FRENCH REPUBLIC BOND FIXED 0.75% 25/FEB/2028	EUR 1	327,000	305,059	301,363	0.27%
FRENCH REPUBLIC BOND FIXED 1% 25/NOV/2025	EUR 1	392,000	382,247	379,977	0.34%
TOTAL FRANCE			3,710,295	3,658,857	3.30%
<i>GERMANY</i>					
FEDERAL REPUBLIC OF GERMANY 0% 04/26	EUR	623,000	597,959	593,140	0.53%
FEDERAL REPUBLIC OF GERMANY 0% 10/26	EUR	466,000	437,825	438,618	0.39%
FEDERAL REPUBLIC OF GERMANY 0.25% 02/29	EUR	506,000	467,213	458,649	0.41%
FEDERAL REPUBLIC OF GERMANY 0.5% 02/28	EUR	490,000	463,495	456,548	0.41%
FEDERAL REPUBLIC OF GERMANY 1.3% 10/27	EUR	333,000	319,287	320,113	0.29%
FEDERAL REPUBLIC OF GERMANY 1.7% 08/32	EUR	154,000	150,130	146,043	0.13%
FEDERAL REPUBLIC OF GERMANY 2.4% 11/30	EUR	373,000	371,065	372,053	0.33%
FEDERAL REPUBLIC OF GERMANY 2.6% 08/33	EUR	330,000	334,817	333,696	0.30%
FEDERAL REPUBLIC OF GERMANY 3.1% 12/25	EUR	284,000	285,094	284,321	0.26%
FEDERAL REPUBLIC OF GERMANY 4.75% 07/28	EUR	209,000	228,862	226,734	0.20%
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2.2%	EUR	67,000	65,859	65,354	0.06%
TOTAL GERMANY			3,721,606	3,695,269	3.31%
<i>IRELAND</i>					
REPUBLIC OF IRELAND BOND FIXED 0.2% 18/OCT/2030	EUR	77,000	65,547	65,582	0.06%
REPUBLIC OF IRELAND BOND FIXED 0.9% 15/MAY/2028	EUR	56,000	52,135	52,198	0.05%
TOTAL IRELAND			117,682	117,780	0.11%

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SANTANDER SELECT DEFENSIVE

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
GOVERNMENT BONDS (continued)					
<i>ITALY</i>					
REPUBLIC OF ITALY 0% 10/24	EUR	699,000	691,442	691,918	0.62%
REPUBLIC OF ITALY 0.25% 03/28	EUR	430,000	382,473	382,567	0.34%
REPUBLIC OF ITALY 0.9% 04/31	EUR	350,000	288,660	291,547	0.26%
REPUBLIC OF ITALY 0.95% 12/31	EUR	218,000	169,787	179,080	0.16%
REPUBLIC OF ITALY 2.8% 06/29	EUR	269,000	255,448	260,201	0.23%
REPUBLIC OF ITALY 3.85% 09/26	EUR	522,000	523,224	526,703	0.47%
REPUBLIC OF ITALY 4.35% 11/33	EUR	99,000	100,734	101,744	0.09%
REPUBLIC OF ITALY 5.75% 02/33	EUR	214,000	236,397	242,023	0.22%
REPUBLIC OF ITALY BILL ZERO CPN 29/NOV/2024 EUR	EUR	2,280,000	2,245,957	2,245,687	2.02%
REPUBLIC OF ITALY BOND FIXED 1.35% 01/APR/2030 EUR	EUR	288,000	257,767	254,290	0.23%
REPUBLIC OF ITALY BOND FIXED 2.05% 01/AUG/2027 EUR	EUR	136,000	131,387	130,665	0.12%
REPUBLIC OF ITALY BOND FIXED 2.95% 15/FEB/2027 EUR	EUR	172,000	171,053	170,052	0.15%
TOTAL ITALY			5,454,329	5,476,477	4.91%
<i>PORTUGAL</i>					
PORTUGUESE REPUBLIC BOND FIXED 0.475% 18/OCT/2030	EUR	76,000	65,860	65,591	0.06%
TOTAL PORTUGAL			65,860	65,591	0.06%
<i>SPAIN</i>					
KINGDOM OF SPAIN 0% 01/26	EUR	138,000	133,011	131,286	0.12%
KINGDOM OF SPAIN 0% 10/24	EUR	698,000	691,452	691,961	0.62%
KINGDOM OF SPAIN 0.7% 04/32	EUR	242,000	194,320	200,702	0.18%
KINGDOM OF SPAIN 0.8% 07/27	EUR	263,000	245,903	245,718	0.22%
KINGDOM OF SPAIN 0.8% 07/29	EUR	281,000	250,110	251,664	0.23%
KINGDOM OF SPAIN 1.25% 10/30	EUR	190,000	171,685	169,649	0.15%
KINGDOM OF SPAIN 1.4% 04/28	EUR	276,000	261,039	259,868	0.23%
KINGDOM OF SPAIN 2.8% 05/26	EUR	387,000	384,325	384,241	0.35%
KINGDOM OF SPAIN 3.15% 04/33	EUR	232,000	230,925	229,421	0.21%
KINGDOM OF SPAIN 3.5% 05/29	EUR	86,000	88,091	87,739	0.08%
KINGDOM OF SPAIN BILL ZERO CPN 10/JAN/2025 EUR	EUR	2,361,000	2,317,762	2,318,634	2.08%
KINGDOM OF SPAIN BOND FIXED 1.95% 30/JUL/2030 EUR	EUR	220,000	208,153	206,120	0.19%
KINGDOM OF SPAIN BOND FIXED 3.25% 30/APR/2034 EUR	EUR	92,000	91,505	91,110	0.08%
TOTAL SPAIN			5,268,281	5,268,113	4.74%
TOTAL GOVERNMENT BONDS			19,038,787	18,988,575	17.07%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			19,038,787	18,988,575	17.07%
INVESTMENT FUNDS					
<i>FRANCE</i>					
AMUNDI ENHANCED ULTRA	EUR	67	7,079,713	7,611,739	6.84%
AMUNDI ULTRA SHORT TERM	EUR	11	1,071,983	1,139,089	1.02%
BNP PARIBAS EASY S&P 500	EUR	60,761	1,099,176	1,555,336	1.40%
GROUPAMA ULTRA SHORT	EUR	420	4,344,199	4,436,191	3.98%
TOTAL FRANCE			13,595,071	14,742,355	13.24%

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SANTANDER SELECT DEFENSIVE

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
INVESTMENT FUNDS (continued)					
<i>IRELAND</i>					
INVESCO BLOOMBERG	USD	13,096	268,444	282,387	0.25%
INVESCO PHYSICAL GOLD	USD	3,727	621,839	780,940	0.70%
INVESCO S&P 500 UCITS	EUR	4,351	3,091,510	4,375,321	3.94%
ISHARES CORE EUR CORP	EUR	37,538	4,582,409	4,458,763	4.01%
ISHARES CORE MSCI EM IMI	EUR	11,184	340,894	357,989	0.32%
ISHARES CORE MSCI EUROPE	EUR	55,288	1,501,831	1,774,468	1.59%
ISHARES EUR CORP BOND 0-3YR ESG UCITS ETF ETP EUR	EUR	1,320,016	6,577,459	6,490,386	5.83%
ISHARES EUR GOVT BOND	EUR	19,111	3,030,468	3,025,080	2.72%
ISHARES EUR HIGH YIELD	EUR	4,498	408,890	415,480	0.37%
ISHARES MSCI USA ESG	EUR	167,411	1,227,661	1,735,048	1.56%
MUZINICH FUNDS - ENHANCEDYIELD SHORT-TERM FUND	EUR	9,438	984,434	998,026	0.90%
NEUBERGER BERMAN SHORT	EUR	54,385	548,203	591,167	0.53%
SPDR BLOOMBERG 0-3 YEAR	EUR	63,276	1,866,218	1,892,016	1.70%
SPDR BLOOMBERG BARCLAYS CORPORATE BOND UCITS	EUR	18,275	922,723	964,262	0.87%
XTRACKERS MSCI EMERGING	EUR	21,634	1,166,587	1,142,665	1.03%
TOTAL IRELAND			27,139,570	29,283,998	26.32%
<i>LUXEMBOURG</i>					
AMUNDI INDEX EURO	EUR	69,910	3,511,181	3,564,571	3.20%
AMUNDI INDEX MSCI	EUR	19,642	1,280,747	1,301,283	1.17%
AMUNDI INDEX MSCI EUROPE	EUR	18,774	1,409,654	1,746,808	1.57%
AMUNDI S&P 500 UCITS ETF	EUR	9,488	616,164	951,265	0.85%
AXA IM FIXED INCOME INVESTMENT STRATEGIES - EUROPE	EUR	6,164	904,488	937,782	0.84%
AXA WORLD FUNDS - EURO	EUR	14,575	1,426,349	1,506,052	1.35%
AXA WORLD FUNDS - US	EUR	955	219,281	237,237	0.21%
BLACKROCK GLOBAL INDEX	EUR	-	44	47	0.00%
BLUEBAY INVESTMENT GRADE	EUR	11,310	2,023,318	2,068,868	1.86%
CANDRIAM BONDS EURO HIGH	EUR	199	407,238	448,356	0.40%
CANDRIAM SUSTAINABLE - BOND GLOBAL HIGH YIELD	EUR	468	485,551	520,838	0.47%
EUROPEAN SPECIALIST	EUR	26,970	2,505,235	2,577,682	2.32%
INVESCO EURO CORPORATE BOND FUND OPEN-END FUND	EUR	187,549	1,929,449	2,036,014	1.83%
LYXOR S&P 500 UCITS ETF	EUR	60,735	2,297,447	3,208,266	2.88%
MAN UMBRELLA SICAV- MAN AHL TREND ALTERNATIVE	EUR	1,871	289,617	298,282	0.27%
MORGAN STANLEY	EUR	87,949	2,694,177	2,764,235	2.48%
MORGAN STANLEY	EUR	57,130	2,432,720	2,584,565	2.32%
ODDO BHF EURO CREDIT SHORT DURATION OPEN-END FUND	EUR	82,518	984,434	994,914	0.89%
ROBECOSAM EURO SDG	EUR	7,445	964,178	1,024,588	0.92%
SANTANDER	EUR	11,760	1,175,982	1,205,332	1.08%
SANTANDER GO ASIAN	USD	5,550	501,070	563,489	0.51%
XTRACKERS II EUR HIGH YIELD	EUR	20,522	414,793	448,590	0.40%
XTRACKERS II EUROZONE GOVERNMENT BOND 1-3 UCITS	EUR	20,021	3,309,996	3,311,173	2.97%
XTRACKERS II EUROZONE GOVERNMENT BOND 5-7 UCITS	EUR	10,117	2,250,506	2,241,421	2.01%
XTRACKERS II EUROZONE GOVERNMENT BOND 7-10 UCITS	EUR	10,959	2,647,418	2,631,146	2.36%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER SELECT DEFENSIVE

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
INVESTMENT FUNDS (continued)					
<i>LUXEMBOURG (continued)</i>					
XTRACKERS MSCI EUROPE	EUR	19,481	1,395,773	1,752,511	1.57%
XTRACKERS S&P 500 SWAP	EUR	25,215	1,853,378	2,557,810	2.30%
TOTAL LUXEMBOURG			39,930,188	43,483,125	39.03%
TOTAL INVESTMENT FUNDS			80,664,829	87,509,478	78.59%
TOTAL INVESTMENTS			99,703,616	106,498,053	95.66%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER SELECT DEFENSIVE

Geographical classification of investments as at June 30, 2024

	in % of net assets
LUXEMBOURG	39.03%
IRELAND	26.43%
FRANCE	16.54%
ITALY	4.91%
SPAIN	4.74%
GERMANY	3.31%
AUSTRIA	0.41%
BELGIUM	0.23%
PORTUGAL	0.06%
Total	95.66%

Economic classification of investments as at June 30, 2024

	in % of net assets
EXCHANGE-TRADED FUNDS	47.57%
OPEN END MUTUAL FUND	31.02%
SOVEREIGN DEBT	11.73%
TREASURY BILLS	5.34%
Total	95.66%

SANTANDER SELECT MODERATE

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
GOVERNMENT BONDS					
<i>AUSTRIA</i>					
REPUBLIC OF 2.4% 05/34	EUR	55,000	51,942	52,029	0.06%
REPUBLIC OF AUSTRIA 0% 02/30	EUR	308,000	257,504	261,913	0.29%
REPUBLIC OF AUSTRIA 0.9% 02/32	EUR	48,000	40,494	41,317	0.05%
TOTAL AUSTRIA			349,940	355,259	0.40%
<i>BELGIUM</i>					
KINGDOM OF BELGIUM BOND FIXED 0.1% 22/JUN/2030	EUR	55,000	47,116	46,640	0.05%
KINGDOM OF BELGIUM BOND FIXED 0.8% 22/JUN/2027	EUR	165,000	155,602	155,336	0.17%
TOTAL BELGIUM			202,718	201,976	0.22%
<i>FRANCE</i>					
FRENCH REPUBLIC 0% 02/26	EUR	25,000	24,031	23,736	0.03%
FRENCH REPUBLIC 0% 11/29	EUR	318,000	279,492	270,418	0.30%
FRENCH REPUBLIC 0% 11/30	EUR	375,000	312,885	308,693	0.35%
FRENCH REPUBLIC 0% 11/31	EUR	295,000	237,310	234,708	0.26%
FRENCH REPUBLIC 0.75% 11/28	EUR	224,000	208,635	203,157	0.23%
FRENCH REPUBLIC 1% 05/27	EUR	87,000	83,269	82,081	0.09%
FRENCH REPUBLIC 2% 11/32	EUR	83,000	77,751	75,738	0.08%
FRENCH REPUBLIC 2.5% 09/26	EUR	629,000	621,408	620,314	0.70%
FRENCH REPUBLIC 2.75% 02/29	EUR	255,000	253,838	251,445	0.28%
FRENCH REPUBLIC 3% 05/33	EUR	206,000	204,856	202,152	0.23%
FRENCH REPUBLIC 3.5% 11/33	EUR	78,000	82,487	79,341	0.09%
FRENCH REPUBLIC BILL ZERO CPN 02/OCT/2024	EUR 1	1,500,000	1,485,835	1,486,062	1.67%
FRENCH REPUBLIC BOND FIXED 0.75% 25/FEB/2028	EUR 1	258,000	240,689	237,773	0.27%
FRENCH REPUBLIC BOND FIXED 1% 25/NOV/2025	EUR 1	309,000	301,318	299,523	0.34%
TOTAL FRANCE			4,413,804	4,375,141	4.92%
<i>GERMANY</i>					
FEDERAL REPUBLIC OF GERMANY 0% 04/26	EUR	492,000	471,830	468,418	0.53%
FEDERAL REPUBLIC OF GERMANY 0% 10/26	EUR	368,000	345,749	346,376	0.39%
FEDERAL REPUBLIC OF GERMANY 0.25% 02/29	EUR	400,000	368,515	362,568	0.41%
FEDERAL REPUBLIC OF GERMANY 0.5% 02/28	EUR	387,000	365,794	360,580	0.40%
FEDERAL REPUBLIC OF GERMANY 1.3% 10/27	EUR	263,000	252,167	252,822	0.28%
FEDERAL REPUBLIC OF GERMANY 1.7% 08/32	EUR	122,000	118,465	115,696	0.13%
FEDERAL REPUBLIC OF GERMANY 2.4% 11/30	EUR	295,000	293,494	294,251	0.33%
FEDERAL REPUBLIC OF GERMANY 2.6% 08/33	EUR	261,000	264,816	263,923	0.30%
FEDERAL REPUBLIC OF GERMANY 3.1% 12/25	EUR	224,000	224,863	224,253	0.25%
FEDERAL REPUBLIC OF GERMANY 4.75% 07/28	EUR	165,000	180,650	179,000	0.20%
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2.2%	EUR	53,000	52,097	51,698	0.06%
TOTAL GERMANY			2,938,440	2,919,585	3.28%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER SELECT MODERATE

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
GOVERNMENT BONDS (continued)					
<i>IRELAND</i>					
REPUBLIC OF IRELAND BOND FIXED 0.2% 18/OCT/2030	EUR	61,000	51,927	51,955	0.06%
REPUBLIC OF IRELAND BOND FIXED 0.9% 15/MAY/2028	EUR	45,000	41,894	41,945	0.05%
TOTAL IRELAND			93,821	93,900	0.11%
<i>ITALY</i>					
REPUBLIC OF ITALY 0% 10/24	EUR	553,000	547,021	547,397	0.61%
REPUBLIC OF ITALY 0.25% 03/28	EUR	340,000	302,100	302,495	0.34%
REPUBLIC OF ITALY 0.9% 04/31	EUR	276,000	226,642	229,905	0.26%
REPUBLIC OF ITALY 0.95% 12/31	EUR	172,000	133,961	141,293	0.16%
REPUBLIC OF ITALY 2.8% 06/29	EUR	212,000	201,320	205,065	0.23%
REPUBLIC OF ITALY 3.85% 09/26	EUR	412,000	412,963	415,712	0.47%
REPUBLIC OF ITALY 4.35% 11/33	EUR	78,000	79,350	80,162	0.09%
REPUBLIC OF ITALY 5.75% 02/33	EUR	169,000	186,655	191,131	0.21%
REPUBLIC OF ITALY BILL ZERO CPN 13/DEC/2024 EUR	EUR	1,500,000	1,475,609	1,475,886	1.66%
REPUBLIC OF ITALY BOND FIXED 1.35% 01/APR/2030 EUR	EUR	227,000	203,170	200,430	0.22%
REPUBLIC OF ITALY BOND FIXED 2.05% 01/AUG/2027 EUR	EUR	107,000	103,371	102,802	0.12%
REPUBLIC OF ITALY BOND FIXED 2.95% 15/FEB/2027 EUR	EUR	136,000	135,251	134,460	0.15%
TOTAL ITALY			4,007,413	4,026,738	4.52%
<i>PORTUGAL</i>					
PORTUGUESE REPUBLIC BOND FIXED 0.475% 18/OCT/2030	EUR	60,000	51,995	51,782	0.06%
TOTAL PORTUGAL			51,995	51,782	0.06%
<i>SPAIN</i>					
KINGDOM OF SPAIN 0% 01/26	EUR	109,000	104,860	103,697	0.12%
KINGDOM OF SPAIN 0% 10/24	EUR	553,000	547,813	548,215	0.61%
KINGDOM OF SPAIN 0.7% 04/32	EUR	191,000	153,369	158,405	0.18%
KINGDOM OF SPAIN 0.8% 07/27	EUR	208,000	193,973	194,332	0.22%
KINGDOM OF SPAIN 0.8% 07/29	EUR	222,000	197,529	198,823	0.22%
KINGDOM OF SPAIN 1.25% 10/30	EUR	150,000	135,128	133,934	0.15%
KINGDOM OF SPAIN 1.4% 04/28	EUR	218,000	206,183	205,258	0.23%
KINGDOM OF SPAIN 2.8% 05/26	EUR	306,000	303,886	303,818	0.34%
KINGDOM OF SPAIN 3.15% 04/33	EUR	183,000	182,152	180,966	0.20%
KINGDOM OF SPAIN 3.5% 05/29	EUR	68,000	69,652	69,375	0.08%
KINGDOM OF SPAIN BOND FIXED 1.95% 30/JUL/2030 EUR	EUR	174,000	164,630	163,022	0.18%
KINGDOM OF SPAIN BOND FIXED 3.25% 30/APR/2034 EUR	EUR	73,000	72,607	72,294	0.08%
TOTAL SPAIN			2,331,782	2,332,139	2.61%
<i>SUPRANATIONAL</i>					
EUROPEAN UNION BILL BILL ZERO CPN 06/SEP/2024 EUR	EUR	1,500,000	1,489,533	1,490,029	1.67%
EUROPEAN UNION BILL BILL ZERO CPN 09/AUG/2024 EUR	EUR	173,969	173,237	173,303	0.19%
TOTAL SUPRANATIONAL			1,662,770	1,663,332	1.86%
TOTAL GOVERNMENT BONDS			16,052,683	16,019,852	17.98%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			16,052,683	16,019,852	17.98%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER SELECT MODERATE

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
INVESTMENT FUNDS					
<i>FRANCE</i>					
AMUNDI ENHANCED ULTRA	EUR	33	3,480,732	3,749,005	4.19%
BNP PARIBAS EASY S&P 500	EUR	94,255	1,678,101	2,412,702	2.71%
TOTAL FRANCE			5,158,833	6,161,707	6.90%
<i>IRELAND</i>					
INVESCO BLOOMBERG	USD	41,311	853,955	890,783	1.00%
INVESCO PHYSICAL GOLD	USD	6,543	1,091,619	1,370,993	1.54%
INVESCO S&P 500 UCITS	EUR	7,512	5,257,161	7,553,991	8.46%
ISHARES CORE EUR CORP	EUR	22,606	2,759,015	2,685,141	3.01%
ISHARES CORE MSCI EM IMI	EUR	31,515	960,593	1,008,764	1.13%
ISHARES CORE MSCI EUROPE	EUR	109,169	2,946,943	3,503,779	3.93%
ISHARES EUR HIGH YIELD	EUR	3,720	338,166	343,616	0.39%
ISHARES GLOBAL HIGH	EUR	67,912	289,543	295,037	0.33%
ISHARES MSCI USA ESG	EUR	259,078	1,890,466	2,685,084	3.01%
ISHARES USD HIGH YIELD	EUR	69,748	273,168	273,705	0.31%
MUZINICH FUNDS - ENHANCEDYIELD SHORT-TERM FUND	EUR	7,516	783,920	794,743	0.89%
NEUBERGER BERMAN SHORT	EUR	41,019	415,528	445,879	0.50%
SPDR BLOOMBERG 0-3 YEAR	EUR	33,519	988,237	1,002,252	1.12%
XTRACKERS MSCI EMERGING	EUR	31,425	1,694,827	1,659,806	1.86%
TOTAL IRELAND			20,543,141	24,513,573	27.48%
<i>LUXEMBOURG</i>					
AMUNDI INDEX EURO	EUR	19,650	988,350	1,001,914	1.12%
AMUNDI INDEX MSCI	EUR	28,532	1,860,415	1,890,245	2.12%
AMUNDI INDEX MSCI EUROPE	EUR	21,640	1,600,507	2,013,472	2.26%
AMUNDI S&P 500 UCITS ETF	EUR	20,070	1,316,616	2,012,214	2.26%
AXA IM FIXED INCOME INVESTMENT STRATEGIES - EUROPE	EUR	8,157	1,190,733	1,240,980	1.39%
AXA WORLD FUNDS - EURO	EUR	19,289	1,887,653	1,993,133	2.24%
AXA WORLD FUNDS - US	EUR	789	181,303	196,148	0.22%
BLACKROCK GLOBAL INDEX	EUR	7,241	688,300	734,423	0.82%
BLUEBAY INVESTMENT GRADE	EUR	6,785	1,206,751	1,241,212	1.39%
CANDRIAM BONDS EURO HIGH	EUR	164	336,704	370,700	0.42%
CANDRIAM SUSTAINABLE - BOND GLOBAL HIGH YIELD	EUR	158	164,418	176,367	0.20%
EUROPEAN SPECIALIST	EUR	16,185	1,493,921	1,546,933	1.73%
INVESCO EURO CORPORATE BOND FUND OPEN-END FUND	EUR	113,317	1,165,776	1,230,163	1.38%
LYXOR S&P 500 UCITS ETF	EUR	93,781	3,515,758	4,953,888	5.55%
MAN UMBRELLA SICAV- MAN AHL TREND ALTERNATIVE	EUR	3,058	473,238	487,396	0.55%
MORGAN STANLEY	EUR	82,452	2,541,228	2,591,466	2.91%
MORGAN STANLEY	EUR	34,280	1,455,641	1,550,822	1.74%
ODDO BHF EURO CREDIT SHORT DURATION OPEN-END FUND	EUR	65,710	783,920	792,265	0.89%
ROBECOSAM EURO SDG	EUR	4,468	577,834	614,831	0.69%
SANTANDER	EUR	10,417	1,041,671	1,067,669	1.20%
SANTANDER GO ASIAN	USD	12,108	1,093,245	1,229,431	1.38%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER SELECT MODERATE

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
INVESTMENT FUNDS (continued)					
<i>LUXEMBOURG (continued)</i>					
XTRACKERS II EUR	EUR	6,065	947,215	919,060	1.03%
XTRACKERS II EUR HIGH YIELD	EUR	16,972	343,040	370,991	0.42%
XTRACKERS MSCI EUROPE	EUR	30,107	2,151,657	2,708,426	3.04%
XTRACKERS S&P 500 SWAP	EUR	45,223	2,905,263	4,587,421	5.13%
TOTAL LUXEMBOURG			31,911,157	37,521,570	42.08%
TOTAL INVESTMENT FUNDS			57,613,131	68,196,850	76.46%
TOTAL INVESTMENTS			73,665,814	84,216,702	94.44%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER SELECT MODERATE

Geographical classification of investments as at June 30, 2024

	in % of net assets
LUXEMBOURG	42.08%
IRELAND	27.59%
FRANCE	11.82%
ITALY	4.52%
GERMANY	3.28%
SPAIN	2.61%
SUPRANATIONAL	1.86%
AUSTRIA	0.40%
BELGIUM	0.22%
PORTUGAL	0.06%
Total	94.44%

Economic classification of investments as at June 30, 2024

	in % of net assets
EXCHANGE-TRADED FUNDS	51.73%
OPEN END MUTUAL FUND	24.73%
SOVEREIGN DEBT	11.57%
TREASURY BILLS	6.41%
Total	94.44%

SANTANDER SELECT DYNAMIC

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
GOVERNMENT BONDS					
<i>AUSTRIA</i>					
REPUBLIC OF 2.4% 05/34	EUR	28,000	26,443	26,488	0.03%
REPUBLIC OF AUSTRIA 0% 02/30	EUR	154,000	128,910	130,957	0.17%
REPUBLIC OF AUSTRIA 0.9% 02/32	EUR	24,000	20,246	20,659	0.03%
TOTAL AUSTRIA			175,599	178,104	0.23%
<i>BELGIUM</i>					
KINGDOM OF BELGIUM BOND FIXED 0.1% 22/JUN/2030 EUR	EUR	28,000	23,986	23,744	0.03%
KINGDOM OF BELGIUM BOND FIXED 0.8% 22/JUN/2027 EUR	EUR	83,000	78,273	78,139	0.10%
TOTAL BELGIUM			102,259	101,883	0.13%
<i>FRANCE</i>					
FRENCH REPUBLIC 0% 02/26	EUR	12,000	11,551	11,393	0.01%
FRENCH REPUBLIC 0% 11/29	EUR	159,000	139,655	135,209	0.18%
FRENCH REPUBLIC 0% 11/30	EUR	188,000	156,860	154,758	0.20%
FRENCH REPUBLIC 0% 11/31	EUR	148,000	119,062	117,752	0.15%
FRENCH REPUBLIC 0.75% 11/28	EUR	112,000	104,183	101,578	0.13%
FRENCH REPUBLIC 1% 05/27	EUR	44,000	42,087	41,512	0.05%
FRENCH REPUBLIC 2% 11/32	EUR	42,000	39,304	38,325	0.05%
FRENCH REPUBLIC 2.5% 09/26	EUR	316,000	312,187	311,636	0.41%
FRENCH REPUBLIC 2.75% 02/29	EUR	128,000	127,419	126,216	0.17%
FRENCH REPUBLIC 3% 05/33	EUR	103,000	102,429	101,076	0.13%
FRENCH REPUBLIC 3.5% 11/33	EUR	39,000	41,257	39,670	0.05%
FRENCH REPUBLIC BILL ZERO CPN 02/OCT/2024 EUR 1	EUR	800,000	792,445	792,567	1.04%
FRENCH REPUBLIC BOND FIXED 0.75% 25/FEB/2028 EUR 1	EUR	129,000	120,344	118,886	0.16%
FRENCH REPUBLIC BOND FIXED 1% 25/NOV/2025 EUR 1	EUR	155,000	151,143	150,246	0.20%
TOTAL FRANCE			2,259,926	2,240,824	2.93%
<i>GERMANY</i>					
FEDERAL REPUBLIC OF GERMANY 0% 04/26	EUR	247,000	236,312	235,161	0.31%
FEDERAL REPUBLIC OF GERMANY 0% 10/26	EUR	185,000	173,814	174,129	0.23%
FEDERAL REPUBLIC OF GERMANY 0.25% 02/29	EUR	201,000	185,095	182,190	0.24%
FEDERAL REPUBLIC OF GERMANY 0.5% 02/28	EUR	194,000	182,489	180,756	0.24%
FEDERAL REPUBLIC OF GERMANY 1.3% 10/27	EUR	132,000	126,565	126,892	0.17%
FEDERAL REPUBLIC OF GERMANY 1.7% 08/32	EUR	61,000	59,155	57,848	0.08%
FEDERAL REPUBLIC OF GERMANY 2.4% 11/30	EUR	148,000	147,234	147,624	0.19%
FEDERAL REPUBLIC OF GERMANY 2.6% 08/33	EUR	131,000	132,917	132,467	0.17%
FEDERAL REPUBLIC OF GERMANY 3.1% 12/25	EUR	112,000	112,432	112,127	0.15%
FEDERAL REPUBLIC OF GERMANY 4.75% 07/28	EUR	83,000	90,807	90,043	0.12%
FEDERAL REPUBLIC OF GERMANY BOND FIXED 2.2%	EUR	26,000	25,557	25,361	0.03%
TOTAL GERMANY			1,472,377	1,464,598	1.93%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER SELECT DYNAMIC

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
GOVERNMENT BONDS (continued)					
<i>IRELAND</i>					
REPUBLIC OF IRELAND BOND FIXED 0.2% 18/OCT/2030	EUR	31,000	26,389	26,403	0.03%
REPUBLIC OF IRELAND BOND FIXED 0.9% 15/MAY/2028	EUR	22,000	20,481	20,506	0.03%
TOTAL IRELAND			46,870	46,909	0.06%
<i>ITALY</i>					
REPUBLIC OF ITALY 0% 10/24	EUR	245,000	242,351	242,518	0.32%
REPUBLIC OF ITALY 0.25% 03/28	EUR	171,000	151,924	152,137	0.20%
REPUBLIC OF ITALY 0.9% 04/31	EUR	139,000	114,008	115,786	0.15%
REPUBLIC OF ITALY 0.95% 12/31	EUR	86,000	66,978	70,646	0.09%
REPUBLIC OF ITALY 2.8% 06/29	EUR	107,000	101,612	103,500	0.14%
REPUBLIC OF ITALY 3.85% 09/26	EUR	207,000	207,486	208,865	0.27%
REPUBLIC OF ITALY 4.35% 11/33	EUR	39,000	39,642	40,081	0.05%
REPUBLIC OF ITALY 5.75% 02/33	EUR	85,000	93,931	96,131	0.13%
REPUBLIC OF ITALY BILL ZERO CPN 13/DEC/2024 EUR	EUR	800,000	786,992	787,139	1.03%
REPUBLIC OF ITALY BOND FIXED 1.35% 01/APR/2030 EUR	EUR	114,000	102,035	100,656	0.13%
REPUBLIC OF ITALY BOND FIXED 2.05% 01/AUG/2027 EUR	EUR	54,000	52,168	51,882	0.07%
REPUBLIC OF ITALY BOND FIXED 2.95% 15/FEB/2027 EUR	EUR	68,000	67,626	67,230	0.09%
TOTAL ITALY			2,026,753	2,036,571	2.67%
<i>PORTUGAL</i>					
PORTUGUESE REPUBLIC BOND FIXED 0.475% 18/OCT/2030	EUR	30,000	25,997	25,891	0.03%
TOTAL PORTUGAL			25,997	25,891	0.03%
<i>SPAIN</i>					
KINGDOM OF SPAIN 0% 01/26	EUR	55,000	52,891	52,324	0.07%
KINGDOM OF SPAIN 0% 10/24	EUR	244,000	241,711	241,889	0.32%
KINGDOM OF SPAIN 0.7% 04/32	EUR	96,000	77,086	79,617	0.10%
KINGDOM OF SPAIN 0.8% 07/27	EUR	104,000	97,726	97,166	0.13%
KINGDOM OF SPAIN 0.8% 07/29	EUR	111,000	98,726	99,412	0.13%
KINGDOM OF SPAIN 1.25% 10/30	EUR	75,000	67,505	66,967	0.09%
KINGDOM OF SPAIN 1.4% 04/28	EUR	109,000	103,091	102,629	0.13%
KINGDOM OF SPAIN 2.8% 05/26	EUR	153,000	151,942	151,909	0.20%
KINGDOM OF SPAIN 3.15% 04/33	EUR	92,000	91,574	90,977	0.12%
KINGDOM OF SPAIN 3.5% 05/29	EUR	34,000	34,826	34,687	0.05%
KINGDOM OF SPAIN BILL ZERO CPN 07/FEB/2025 EUR	EUR	865,000	847,398	847,310	1.11%
KINGDOM OF SPAIN BILL ZERO CPN 10/JAN/2025 EUR	EUR	1,176,000	1,154,932	1,154,898	1.51%
KINGDOM OF SPAIN BOND FIXED 1.95% 30/JUL/2030 EUR	EUR	87,000	82,315	81,511	0.11%
KINGDOM OF SPAIN BOND FIXED 3.25% 30/APR/2034 EUR	EUR	37,000	36,801	36,642	0.05%
TOTAL SPAIN			3,138,524	3,137,938	4.12%
<i>SUPRANATIONAL</i>					
EUROPEAN UNION BILL ZERO CPN 06/SEP/2024 EUR	EUR	800,000	794,418	794,682	1.04%
TOTAL SUPRANATIONAL			794,418	794,682	1.04%
TOTAL GOVERNMENT BONDS			10,042,723	10,027,400	13.14%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			10,042,723	10,027,400	13.14%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER SELECT DYNAMIC

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
INVESTMENT FUNDS					
<i>FRANCE</i>					
AMUNDI ULTRA SHORT TERM	EUR	11	1,109,529	1,124,240	1.47%
BNP PARIBAS EASY S&P 500	EUR	180,859	3,428,260	4,629,557	6.08%
TOTAL FRANCE			4,537,789	5,753,797	7.55%
<i>IRELAND</i>					
INVESCO BLOOMBERG	USD	30,755	635,498	663,166	0.87%
INVESCO PHYSICAL GOLD	USD	5,410	901,616	1,133,589	1.49%
INVESCO S&P 500 UCITS	EUR	9,594	6,874,668	9,647,630	12.66%
ISHARES CORE EUR CORP	EUR	12,843	1,489,776	1,525,492	2.00%
ISHARES CORE MSCI EM IMI	EUR	47,322	1,441,682	1,514,730	1.99%
ISHARES CORE MSCI EUROPE	EUR	114,516	3,082,557	3,675,391	4.82%
ISHARES EUR HIGH YIELD	EUR	2,946	267,806	272,122	0.36%
ISHARES MSCI USA ESG	EUR	329,720	2,418,513	3,417,218	4.48%
ISHARES USD HIGH YIELD	EUR	107,163	419,704	420,529	0.55%
NEUBERGER BERMAN SHORT	EUR	75,204	763,803	817,464	1.07%
PIMCO GLOBAL HIGH YIELD	EUR	7,026	160,547	176,004	0.23%
XTRACKERS MSCI EMERGING	EUR	39,908	2,146,392	2,107,861	2.77%
TOTAL IRELAND			20,602,562	25,371,196	33.29%
<i>LUXEMBOURG</i>					
AMUNDI INDEX EURO	EUR	10,448	507,380	532,723	0.70%
AMUNDI INDEX MSCI	EUR	36,235	2,358,369	2,400,569	3.15%
AMUNDI INDEX MSCI EUROPE	EUR	12,124	910,149	1,128,065	1.48%
AMUNDI PRIME EURO	EUR	51,110	904,903	939,146	1.23%
AMUNDI S&P 500 UCITS ETF	EUR	45,199	3,003,735	4,531,643	5.95%
AXA IM FIXED INCOME	EUR	3,388	585,418	618,756	0.81%
AXA IM FIXED INCOME INVESTMENT STRATEGIES - EUROPE	EUR	4,040	585,418	614,543	0.81%
AXA WORLD FUNDS - US	EUR	311	71,356	77,199	0.10%
BLACKROCK GLOBAL INDEX	EUR	2,815	267,562	285,491	0.37%
BLUEBAY INVESTMENT GRADE	EUR	1,469	251,255	268,674	0.35%
CANDRIAM BONDS EURO HIGH	EUR	65	133,792	147,301	0.19%
CANDRIAM SUSTAINABLE - BOND GLOBAL HIGH YIELD	EUR	155	160,547	172,214	0.23%
DWS INVEST EURO HIGH	EUR	1,142	133,792	146,529	0.19%
EUROPEAN SPECIALIST	EUR	3,499	314,068	334,446	0.44%
INVESCO EURO CORPORATE BOND FUND OPEN-END FUND	EUR	24,051	247,434	261,100	0.34%
LYXOR S&P 500 UCITS ETF	EUR	90,081	3,393,779	4,758,439	6.24%
MAN UMBRELLA SICAV- MAN AHL TREND ALTERNATIVE	EUR	3,302	511,025	526,314	0.69%
MORGAN STANLEY	EUR	7,416	314,068	335,501	0.44%
ROBECOSAM EURO SDG	EUR	966	125,627	132,971	0.17%
SANTANDER GO ASIAN	USD	15,136	1,366,556	1,536,788	2.02%
XTRACKERS MSCI EUROPE	EUR	46,320	3,423,199	4,166,947	5.47%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER SELECT DYNAMIC

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
INVESTMENT FUNDS (continued)					
<i>LUXEMBOURG (continued)</i>					
XTRACKERS S&P 500 SWAP	EUR	60,398	4,081,980	6,126,773	8.04%
TOTAL LUXEMBOURG			23,651,412	30,042,132	39.41%
TOTAL INVESTMENT FUNDS			48,791,763	61,167,125	80.25%
TOTAL INVESTMENTS			58,834,486	71,194,525	93.39%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER SELECT DYNAMIC

Geographical classification of investments as at June 30, 2024

	in % of net assets
LUXEMBOURG	39.41%
IRELAND	33.35%
FRANCE	10.48%
SPAIN	4.12%
ITALY	2.67%
GERMANY	1.93%
SUPRANATIONAL	1.04%
AUSTRIA	0.23%
BELGIUM	0.13%
PORTUGAL	0.03%
Total	93.39%

Economic classification of investments as at June 30, 2024

	in % of net assets
EXCHANGE-TRADED FUNDS	70.33%
OPEN END MUTUAL FUND	9.92%
SOVEREIGN DEBT	6.77%
TREASURY BILLS	6.37%
Total	93.39%

SANTANDER MULTI INDEX SUBSTANCE

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
INVESTMENT FUNDS					
<i>FRANCE</i>					
LYXOR MSCI EUROPE UCITS	EUR	11,261	1,769,455	2,092,406	3.29%
TOTAL FRANCE			1,769,455	2,092,406	3.29%
<i>IRELAND</i>					
ISHARES CORE MSCI WORLD	EUR	41,979	2,872,856	3,995,981	6.28%
ISHARES CORE S&P 500	EUR	4,768	2,079,429	2,582,640	4.06%
ISHARES EUR CORP BOND 1-5YR UCITS ETF ETP GBP	EUR	54,378	5,721,821	5,758,902	9.05%
ISHARES EUR GOVT BOND	EUR	44,040	7,222,935	6,971,973	10.96%
ISHARES PLC - ISHARES CORE FTSE 100 UCITS ETF ETP	EUR	31,507	301,339	295,063	0.46%
SPDR BLOOMBERG 0-3 YEAR	EUR	372,340	10,999,191	11,133,339	17.50%
SPDR BLOOMBERG EURO GOVERNMENT BOND UCITS	EUR	106,210	6,167,381	5,917,597	9.30%
VANGUARD EUR EUROZONE	EUR	264,201	6,007,401	5,863,941	9.22%
VANGUARD S&P 500 UCITS	EUR	26,405	2,083,967	2,570,421	4.04%
TOTAL IRELAND			43,456,320	45,089,857	70.87%
<i>LUXEMBOURG</i>					
AMUNDI INDEX EURO CORPORATE SRI - UCITS ETF	EUR	89,189	4,398,098	4,498,515	7.07%
LYXOR EURO GOVERNMENT	EUR	21,227	2,574,352	2,581,946	4.06%
UBS LUX FUND SOLUTIONS - MSCI JAPAN UCITS ETF ETP	EUR	20,659	971,949	1,059,517	1.67%
XTRACKERS II EUROZONE	EUR	27,049	5,947,484	5,756,568	9.05%
XTRACKERS MSCI EUROPE	EUR	23,296	1,808,420	2,095,708	3.29%
TOTAL LUXEMBOURG			15,700,303	15,992,254	25.14%
TOTAL INVESTMENT FUNDS			60,926,078	63,174,517	99.30%
TOTAL INVESTMENTS			60,926,078	63,174,517	99.30%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER MULTI INDEX SUBSTANCE

Geographical classification of investments as at June 30, 2024

	in % of net assets
IRELAND	70.87%
LUXEMBOURG	25.14%
FRANCE	3.29%
Total	99.30%

Economic classification of investments as at June 30, 2024

	in % of net assets
EXCHANGE-TRADED FUNDS	99.30%
Total	99.30%

SANTANDER MULTI INDEX BALANCE

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
INVESTMENT FUNDS					
<i>FRANCE</i>					
LYXOR MSCI EUROPE UCITS	EUR	51,679	8,083,450	9,602,475	7.79%
TOTAL FRANCE			8,083,450	9,602,475	7.79%
<i>IRELAND</i>					
ISHARES CORE MSCI WORLD	EUR	97,344	6,691,937	9,266,175	7.52%
ISHARES CORE S&P 500	EUR	23,572	10,302,242	12,768,033	10.36%
ISHARES EUR CORP BOND 1-5YR UCITS ETF ETP GBP	EUR	63,303	6,605,083	6,704,104	5.44%
ISHARES EUR GOVT BOND	EUR	36,940	6,067,058	5,847,971	4.74%
ISHARES PLC - ISHARES CORE FTSE 100 UCITS ETF ETP	EUR	100,823	964,291	944,207	0.77%
SPDR BLOOMBERG 0-3 YEAR	EUR	393,974	11,587,545	11,780,217	9.55%
SPDR BLOOMBERG EURO GOVERNMENT BOND UCITS	EUR	141,701	8,262,807	7,895,013	6.40%
VANGUARD EUR EUROZONE	EUR	348,016	7,956,209	7,724,215	6.27%
VANGUARD S&P 500 UCITS	EUR	134,447	10,013,778	13,087,878	10.62%
TOTAL IRELAND			68,450,950	76,017,813	61.67%
<i>LUXEMBOURG</i>					
AMUNDI INDEX EURO CORPORATE SRI - UCITS ETF	EUR	154,559	7,598,210	7,795,647	6.32%
AMUNDI INDEX MSCI	EUR	81,880	5,062,070	5,424,550	4.40%
LYXOR EURO GOVERNMENT	EUR	12,720	1,545,622	1,547,197	1.25%
UBS LUX FUND SOLUTIONS - MSCI JAPAN UCITS ETF ETP	EUR	82,263	3,809,518	4,218,940	3.42%
XTRACKERS II EUROZONE	EUR	36,297	8,016,874	7,724,728	6.27%
XTRACKERS MSCI EUROPE	EUR	104,768	7,853,343	9,424,929	7.64%
TOTAL LUXEMBOURG			33,885,637	36,135,991	29.30%
TOTAL INVESTMENT FUNDS			110,420,037	121,756,279	98.76%
TOTAL INVESTMENTS			110,420,037	121,756,279	98.76%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER MULTI INDEX BALANCE

Geographical classification of investments as at June 30, 2024

	in % of net assets
IRELAND	61.67%
LUXEMBOURG	29.30%
FRANCE	7.79%
Total	98.76%

Economic classification of investments as at June 30, 2024

	in % of net assets
EXCHANGE-TRADED FUNDS	98.76%
Total	98.76%

SANTANDER MULTI INDEX AMBITION

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
INVESTMENT FUNDS					
<i>FRANCE</i>					
LYXOR MSCI EUROPE UCITS	EUR	47,980	7,619,496	8,915,164	11.48%
TOTAL FRANCE			7,619,496	8,915,164	11.48%
<i>IRELAND</i>					
ISHARES CORE MSCI WORLD	EUR	90,208	6,331,061	8,586,900	11.06%
ISHARES CORE S&P 500	EUR	22,429	8,960,582	12,148,914	15.65%
ISHARES EUR CORP BOND 1-5YR UCITS ETF ETP GBP	EUR	16,064	1,667,711	1,701,258	2.19%
ISHARES EUR GOVT BOND	EUR	551	89,303	87,229	0.11%
ISHARES PLC - ISHARES CORE FTSE 100 UCITS ETF ETP	EUR	94,521	904,018	885,189	1.14%
SPDR BLOOMBERG 0-3 YEAR	EUR	34,155	1,012,664	1,021,269	1.31%
SPDR BLOOMBERG EURO GOVERNMENT BOND UCITS	EUR	44,243	2,459,703	2,465,043	3.17%
VANGUARD EUR EUROZONE	EUR	115,540	2,583,349	2,564,410	3.30%
VANGUARD S&P 500 UCITS	EUR	125,328	9,198,063	12,200,179	15.71%
TOTAL IRELAND			33,206,454	41,660,391	53.64%
<i>LUXEMBOURG</i>					
AMUNDI INDEX EURO CORPORATE SRI - UCITS ETF	EUR	108,925	5,352,708	5,493,959	7.07%
AMUNDI INDEX MSCI	EUR	79,599	4,887,102	5,273,434	6.79%
LYXOR EURO GOVERNMENT	EUR	732	88,225	89,037	0.11%
UBS LUX FUND SOLUTIONS - MSCI JAPAN UCITS ETF ETP	EUR	83,573	3,896,259	4,286,125	5.52%
XTRACKERS II EUROZONE	EUR	11,597	2,444,847	2,468,074	3.18%
XTRACKERS MSCI EUROPE	EUR	100,657	7,675,998	9,055,104	11.66%
TOTAL LUXEMBOURG			24,345,139	26,665,733	34.33%
TOTAL INVESTMENT FUNDS			65,171,089	77,241,288	99.45%
TOTAL INVESTMENTS			65,171,089	77,241,288	99.45%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER MULTI INDEX AMBITION

Geographical classification of investments as at June 30, 2024

	in % of net assets
IRELAND	53.64%
LUXEMBOURG	34.33%
FRANCE	11.48%
Total	99.45%

Economic classification of investments as at June 30, 2024

	in % of net assets
EXCHANGE-TRADED FUNDS	99.45%
Total	99.45%

SANTANDER SELECT INCOME

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>AUSTRIA</i>					
OMV AG CALLABLE VAR 2.5% 12/49	EUR	1,500,000	1,375,213	1,436,822	0.35%
RAIFFEISEN BANK VAR 8.659% 12/49	EUR	1,800,000	1,606,804	1,746,778	0.43%
TOTAL AUSTRIA			2,982,017	3,183,600	0.78%
<i>BELGIUM</i>					
KBC GROUP NV VAR 1.5% 03/26	EUR	1,000,000	969,896	982,638	0.24%
KBC GROUP NV VAR 8% 12/49	EUR	1,000,000	1,000,000	1,061,875	0.26%
TOTAL BELGIUM			1,969,896	2,044,513	0.50%
<i>CANADA</i>					
ROYAL BANK OF CANADA 1.2% 04/26	USD	1,000,000	851,141	867,120	0.21%
TORONTO-DOMI 3.766% 06/25	USD	1,500,000	1,378,206	1,377,274	0.34%
TOTAL CANADA			2,229,347	2,244,394	0.55%
<i>DENMARK</i>					
JYSKE BANK A/S VAR 0.375% 10/25	EUR	1,500,000	1,460,627	1,485,258	0.36%
JYSKE BANK A/S VAR 1.25% 01/31	EUR	897,000	795,827	851,978	0.21%
SYDBANK AS VAR 0.5% 11/26	EUR	1,400,000	1,309,720	1,336,638	0.33%
TOTAL DENMARK			3,566,174	3,673,874	0.90%
<i>FINLAND</i>					
NORDEA BANK VAR 4.375% 09/26	EUR	1,300,000	1,299,736	1,308,567	0.32%
OP CORPORATE VAR 1.625% 06/30	EUR	710,000	667,719	691,551	0.17%
TOTAL FINLAND			1,967,455	2,000,118	0.49%
<i>FRANCE</i>					
ACCOR SA 2.375% 11/28	EUR	1,600,000	1,484,664	1,508,668	0.37%
BNP PARIBAS CARDIF SA 1% 11/24	EUR	900,000	887,259	888,362	0.22%
BNP PARIBAS CARDIF SA VAR 4.032% 12/49	EUR	900,000	872,910	890,804	0.22%
BNP PARIBAS SA VAR 7.75% 12/49	USD	1,100,000	980,279	1,037,664	0.25%
BPCE SA 0.625% 09/24	EUR	1,400,000	1,388,843	1,389,187	0.34%
CROWN EUROPEAN 5% 05/28	EUR	1,300,000	1,307,398	1,334,775	0.32%
ELECTRICITE DE FRANCE SA MEDIUM TERM NOTE FIXED	EUR	800,000	801,184	800,970	0.19%
ELECTRICITE DE VAR 12/64	EUR	1,200,000	1,085,044	1,084,793	0.26%
ENGIE SA CALLABLE NOTES VARIABLE EUR 100000	EUR	1,400,000	1,238,605	1,241,005	0.30%
LA POSTE SA CALLABLE BOND VARIABLE EUR 100000	EUR	1,000,000	971,701	972,100	0.24%
RCI BANQUE 4.875% 09/28	EUR	1,000,000	1,033,932	1,034,052	0.25%
TOTALENERGIES SE VAR 2% 12/49	EUR	2,000,000	1,768,466	1,872,565	0.46%
VEOLIA ENVIRONNEMENT VAR 2.25% 12/49	EUR	1,700,000	1,563,674	1,632,213	0.40%
VINCI SA FLT 4.21% 01/26	EUR	800,000	800,000	801,726	0.20%
WORLDLINE 0% 07/25	EUR	1,530,100	1,655,741	1,724,300	0.42%
TOTAL FRANCE			17,839,700	18,213,184	4.44%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER SELECT INCOME

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>GERMANY</i>					
AAREAL BANK AG MEDIUM TERM NOTE FIXED 5.875%	EUR	1,200,000	1,210,543	1,214,121	0.30%
BMW FINANCE 3.5% 10/24	EUR	1,300,000	1,298,494	1,297,972	0.32%
CONTI-GUMMI 1.125% 09/24	EUR	1,676,000	1,664,724	1,664,943	0.41%
DEUTSCHE BANK AG VAR 1% 11/25	EUR	1,400,000	1,362,001	1,384,499	0.34%
E.ON SE 0% 08/24	EUR	2,350,000	2,335,786	2,335,738	0.57%
TRATON 4.125% 01/25	EUR	1,600,000	1,595,517	1,600,914	0.39%
VOLKSWAGEN 0% 07/24	EUR	678,000	676,550	676,763	0.16%
VOLKSWAGEN VAR 3.5% 12/49	EUR	500,000	472,630	493,556	0.12%
VOLKSWAGEN VAR 7.5% 12/49	EUR	700,000	700,000	758,376	0.18%
TOTAL GERMANY			11,316,245	11,426,882	2.79%
<i>ICELAND</i>					
ARION BANKI 0.375% 07/25	EUR	2,000,000	1,908,257	1,927,276	0.47%
LANDSBANKINN 0.375% 05/25	EUR	120,000	115,242	115,950	0.03%
LANDSBANKINN 6.375% 03/27	EUR	219,000	218,442	230,171	0.06%
TOTAL ICELAND			2,241,941	2,273,397	0.56%
<i>IRELAND</i>					
AIB GROUP PLC VAR 3.625% 07/26	EUR	1,000,000	989,961	997,729	0.24%
TOTAL IRELAND			989,961	997,729	0.24%
<i>ITALY</i>					
BANCA MONTE DEI PASCHI DI SIENA SPA BOND FIXED	EUR	2,500,000	2,498,600	2,499,171	0.61%
ENEL SPA CALLABLE NOTES VARIABLE EUR 1000	EUR	800,000	794,901	795,763	0.19%
ENEL SPA CALLABLE VAR 3.5% 12/49	EUR	600,000	579,698	594,597	0.14%
INTESA SANPAOLO 4.5% 10/25	EUR	1,800,000	1,799,395	1,814,940	0.44%
INTESA SANPAOLO 7% 11/25	USD	1,500,000	1,385,366	1,421,311	0.35%
MEDIOBANCA VAR 4.875% 09/27	EUR	595,000	594,834	607,879	0.15%
TERNA - RETE ELETTRICA NAZIONALE CALLABLE NOTES	EUR	800,000	794,407	791,410	0.19%
UNICREDIT SPA VAR 1.625% 07/25	EUR	1,500,000	1,481,088	1,500,464	0.37%
TOTAL ITALY			9,928,289	10,025,535	2.44%
<i>JAPAN</i>					
MITSUBISHI UFJ VAR 3.273% 09/25	EUR	1,550,000	1,539,976	1,547,804	0.38%
NISSAN 3.201% 09/28	EUR	1,200,000	1,105,591	1,157,117	0.28%
TOTAL JAPAN			2,645,567	2,704,921	0.66%
<i>NORWAY</i>					
SANTANDER 0.5% 08/25	EUR	1,500,000	1,438,946	1,449,026	0.35%
TOTAL NORWAY			1,438,946	1,449,026	0.35%
<i>PORTUGAL</i>					
CAIXA ECONOMICA 0.125% 11/24	EUR	2,400,000	2,366,180	2,368,235	0.58%
TOTAL PORTUGAL			2,366,180	2,368,235	0.58%

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The accompanying notes are an integral part of these financial statements.

SANTANDER SELECT INCOME

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>SPAIN</i>					
BANCO BILBAO VAR 4.125% 05/26	EUR	1,400,000	1,396,257	1,403,977	0.34%
BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 6% 12/49	EUR	1,400,000	1,327,351	1,395,590	0.34%
BANCO DE SABADELL SA 1.125% 03/25	EUR	3,000,000	2,928,224	2,941,671	0.72%
BANCO SANTANDER SA 1.125% 01/25	EUR	1,700,000	1,671,708	1,675,648	0.41%
BANCO SANTANDER SA 5.179% 11/25	USD	2,000,000	1,798,961	1,848,890	0.45%
BANCO SANTANDER SA VAR 4.375% 12/49	EUR	1,400,000	1,173,139	1,343,566	0.33%
BANKINTER SA VAR 6.25% 12/49	EUR	1,600,000	1,536,778	1,603,000	0.39%
CAIXABANK SA 0.625% 10/24	EUR	1,400,000	1,388,228	1,389,043	0.34%
CAJA RURAL 0.875% 05/25	EUR	1,000,000	975,054	976,635	0.24%
CELLNEX FINANCE 1% 09/27	EUR	1,600,000	1,445,336	1,469,986	0.36%
IBERCAJA BANCO SA VAR 9.125% 12/49	EUR	600,000	585,670	632,888	0.15%
INMOBILIARIA 1.625% 11/25	EUR	1,400,000	1,355,119	1,360,147	0.33%
NATURGY FINANCE BV VAR 2.374% 12/49	EUR	1,700,000	1,513,307	1,616,126	0.39%
REPSOL INTERNATIONAL FINANCE BV CALLABLE NOTES	EUR	1,000,000	968,388	984,768	0.24%
TOTAL SPAIN			20,063,520	20,641,935	5.03%
<i>SWEDEN</i>					
SCANIA CV AB 2.25% 06/25	EUR	1,792,000	1,761,258	1,765,969	0.43%
VOLVO CAR AB 4.25% 05/28	EUR	800,000	776,157	800,088	0.19%
TOTAL SWEDEN			2,537,415	2,566,057	0.62%
<i>THE NETHERLANDS</i>					
ABN AMRO BANK NV CALLABLE BOND VARIABLE EUR 100000	EUR	400,000	366,648	374,750	0.09%
ABN AMRO BANK VAR 6.339% 09/27	USD	1,400,000	1,313,577	1,324,004	0.32%
ASR NEDERLAND VAR 7% 12/43	EUR	821,000	860,672	928,718	0.23%
ING GROEP NV VAR 0.1% 09/25	EUR	1,500,000	1,459,594	1,490,116	0.36%
KONINKLIJKE 5.625% 09/24	EUR	1,500,000	1,505,729	1,506,102	0.37%
LEASEPLAN 2.125% 05/25	EUR	1,650,000	1,620,183	1,627,246	0.40%
REPSOL VAR 4.5% 03/75	EUR	750,000	738,962	748,972	0.18%
TENNET HOLDING BV VAR 2.374% 12/49	EUR	1,750,000	1,671,608	1,705,309	0.41%
TOTAL THE NETHERLANDS			9,536,973	9,705,217	2.36%
<i>UNITED KINGDOM</i>					
BARCLAYS PLC 4.375% 01/26	USD	2,000,000	1,795,682	1,835,496	0.45%
BRITISH AMERICAN TOBACCO PLC CALLABLE NOTES	EUR	950,000	873,593	880,224	0.22%
DS SMITH 1.375% 07/24	EUR	1,500,000	1,496,658	1,497,485	0.36%
EASYJET PLC 0.875% 06/25	EUR	1,500,000	1,457,525	1,459,814	0.36%
HSBC HOLDINGS VAR 7.336% 11/26	USD	1,200,000	1,122,454	1,144,052	0.28%
LLOYDS BANKING GROUP VAR 7.5% 12/49	USD	1,700,000	1,464,922	1,589,583	0.39%
LLOYDS BANKING VAR 0.5% 11/25	EUR	1,550,000	1,507,265	1,531,585	0.37%
VODAFONE GROUP VAR 3.25% 06/81	USD	1,400,000	1,232,009	1,231,191	0.30%
TOTAL UNITED KINGDOM			10,950,108	11,169,430	2.73%

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SANTANDER SELECT INCOME

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA</i>					
BANK OF AMERICA CORP VAR 3.093% 10/25	USD	1,336,000	1,208,837	1,237,964	0.30%
CITIGROUP INC VAR 1.25% 07/26	EUR	1,600,000	1,538,992	1,560,460	0.38%
CITIGROUP INC VAR 1.5% 07/26	EUR	1,140,000	1,094,781	1,112,905	0.27%
CVS HEALTH CORP 5% 02/26	USD	2,000,000	1,815,844	1,852,682	0.45%
EQUINIX INC 1% 09/25	USD	350,000	304,076	309,259	0.08%
FORD MOTOR FLT 4.674% 12/24	EUR	1,800,000	1,798,127	1,803,964	0.44%
GOLDMAN 1.25% 05/25	EUR	1,700,000	1,663,330	1,666,667	0.41%
JEFFERIES 1% 07/24	EUR	1,300,000	1,297,756	1,298,649	0.32%
JPMORGAN CHASE & CO VAR 2.083% 04/26	USD	1,625,000	1,430,405	1,472,666	0.36%
MOLSON COORS 1.25% 07/24	EUR	1,400,000	1,398,289	1,398,658	0.34%
MONDELEZ 0% 09/24	EUR	5,000,000	4,987,612	4,953,732	1.21%
NASDAQ INC 5.65% 06/25	USD	250,000	228,023	233,398	0.05%
PROLOGIS LP 2.875% 11/29	USD	1,500,000	1,223,029	1,259,757	0.31%
T-MOBILE USA 2.25% 02/26	USD	1,125,000	974,221	997,648	0.24%
WALT DISNEY 3.7% 10/25	USD	1,000,000	900,113	915,656	0.22%
TOTAL UNITED STATES OF AMERICA			21,863,435	22,074,065	5.38%
TOTAL BONDS			126,433,169	128,762,112	31.40%
GOVERNMENT BONDS					
<i>FRANCE</i>					
FRENCH REPUBLIC 0% 02/26	EUR	1,542,000	1,515,909	1,464,036	0.36%
FRENCH REPUBLIC 0.25% 11/26	EUR	479,000	462,567	447,654	0.11%
FRENCH REPUBLIC 0.5% 05/26	EUR	470,000	447,692	447,365	0.11%
FRENCH REPUBLIC 0.75% 05/28	EUR	581,000	532,950	532,789	0.13%
FRENCH REPUBLIC 0.75% 11/28	EUR	588,000	589,068	533,287	0.13%
FRENCH REPUBLIC 1.5% 05/31	EUR	689,000	664,993	621,547	0.15%
FRENCH REPUBLIC 2% 11/32	EUR	485,000	455,305	442,567	0.11%
FRENCH REPUBLIC 2.5% 09/26	EUR	716,000	705,979	706,112	0.17%
FRENCH REPUBLIC 2.75% 10/27	EUR	2,344,000	2,378,225	2,319,529	0.56%
FRENCH REPUBLIC 3.5% 04/26	EUR	711,000	739,736	715,081	0.17%
FRENCH REPUBLIC 3.5% 11/33	EUR	418,000	423,176	425,185	0.10%
FRENCH REPUBLIC 5.5% 04/29	EUR	693,000	782,092	766,084	0.19%
FRENCH REPUBLIC 5.75% 10/32	EUR	537,000	652,206	634,535	0.15%
FRENCH REPUBLIC 6% 10/25	EUR	753,000	784,383	778,625	0.19%
TOTAL FRANCE			11,134,281	10,834,396	2.63%
<i>GERMANY</i>					
FEDERAL REPUBLIC OF GERMANY 0% 04/25	EUR	691,000	674,099	674,120	0.16%
FEDERAL REPUBLIC OF GERMANY 0% 04/26	EUR	1,724,000	1,686,957	1,641,369	0.40%
FEDERAL REPUBLIC OF GERMANY 0% 10/26	EUR	622,000	587,991	585,451	0.14%
FEDERAL REPUBLIC OF GERMANY 0.5% 02/26	EUR	2,525,000	2,468,821	2,431,070	0.59%
FEDERAL REPUBLIC OF GERMANY 1% 08/25	EUR	547,000	544,620	534,375	0.13%
FEDERAL REPUBLIC OF GERMANY 2.3% 02/33	EUR	493,000	490,462	487,759	0.12%
FEDERAL REPUBLIC OF GERMANY 2.4% 11/30	EUR	445,000	438,367	443,870	0.11%
FEDERAL REPUBLIC OF GERMANY 3.1% 09/25	EUR	653,000	652,809	653,058	0.16%

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SANTANDER SELECT INCOME

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
GOVERNMENT BONDS (continued)					
<i>GERMANY (continued)</i>					
FEDERAL REPUBLIC OF GERMANY 4.75% 07/34	EUR	569,000	666,278	681,440	0.17%
FEDERAL REPUBLIC OF GERMANY 5.5% 01/31	EUR	683,000	812,818	805,838	0.20%
FEDERAL REPUBLIC OF GERMANY 5.625% 01/28	EUR	1,000	1,108	1,102	0.00%
FEDERAL REPUBLIC OF GERMANY 6.25% 01/30	EUR	598,000	716,704	713,288	0.17%
TOTAL GERMANY			9,741,034	9,652,740	2.35%
<i>ITALY</i>					
REPUBLIC OF ITALY 0.5% 07/28	EUR	1,624,000	1,419,038	1,444,483	0.35%
REPUBLIC OF ITALY 0.95% 08/30	EUR	875,000	720,205	745,920	0.18%
REPUBLIC OF ITALY 2.1% 07/26	EUR	1,575,000	1,526,011	1,534,208	0.37%
REPUBLIC OF ITALY 3.4% 03/25	EUR	3,928,000	3,923,806	3,922,053	0.95%
REPUBLIC OF ITALY 3.8% 04/26	EUR	1,208,000	1,213,860	1,214,632	0.30%
REPUBLIC OF ITALY 3.85% 09/26	EUR	1,732,000	1,732,212	1,747,605	0.43%
REPUBLIC OF ITALY 5% 08/34	EUR	1,331,000	1,355,295	1,436,242	0.35%
REPUBLIC OF ITALY 5.25% 11/29	EUR	1,049,000	1,132,551	1,134,945	0.28%
REPUBLIC OF ITALY 5.75% 02/33	EUR	1,520,000	1,693,927	1,719,044	0.42%
REPUBLIC OF ITALY 6% 05/31	EUR	1,222,000	1,381,830	1,390,355	0.34%
REPUBLIC OF ITALY 6.5% 11/27	EUR	1,468,000	1,743,213	1,610,176	0.39%
REPUBLIC OF ITALY 7.25% 11/26	EUR	960,000	1,054,905	1,042,656	0.25%
TOTAL ITALY			18,896,853	18,942,319	4.61%
<i>SPAIN</i>					
KINGDOM OF SPAIN 1.4% 07/28	EUR	818,000	757,228	767,399	0.19%
KINGDOM OF SPAIN 2.15% 10/25	EUR	707,000	696,033	696,713	0.17%
KINGDOM OF SPAIN 2.8% 05/26	EUR	1,271,000	1,264,839	1,261,938	0.31%
KINGDOM OF SPAIN 3.15% 04/33	EUR	1,760,000	1,725,622	1,740,438	0.42%
KINGDOM OF SPAIN 3.55% 10/33	EUR	1,252,000	1,232,581	1,273,453	0.31%
KINGDOM OF SPAIN 4.65% 07/25	EUR	1,268,000	1,298,399	1,284,180	0.31%
KINGDOM OF SPAIN 5.15% 10/28	EUR	860,000	931,655	932,532	0.23%
KINGDOM OF SPAIN 5.75% 07/32	EUR	2,246,000	2,633,272	2,642,037	0.64%
KINGDOM OF SPAIN 5.9% 07/26	EUR	1,627,000	1,779,451	1,715,590	0.42%
KINGDOM OF SPAIN 6% 01/29	EUR	1,488,000	1,784,083	1,674,699	0.41%
TOTAL SPAIN			14,103,163	13,988,979	3.41%
<i>UNITED STATES OF AMERICA</i>					
UNITED STATES OF AMERICA 0.875% 06/26	USD	1,807,000	1,542,291	1,564,317	0.38%
UNITED STATES OF AMERICA 2.75% 08/32	USD	2,587,000	2,149,578	2,148,337	0.52%
UNITED STATES OF AMERICA 3.5% 01/30	USD	2,249,000	1,984,015	2,009,991	0.49%
UNITED STATES OF AMERICA 3.5% 04/28	USD	2,063,000	1,831,919	1,862,142	0.45%
UNITED STATES OF AMERICA 4.125% 10/27	USD	1,879,000	1,701,121	1,733,826	0.42%
UNITED STATES OF AMERICA 4.625% 03/26	USD	1,591,000	1,446,220	1,479,501	0.36%
UNITED STATES OF AMERICA 4.625% 06/25	USD	1,441,000	1,305,239	1,338,082	0.33%
UNITED STATES OF AMERICA 5.375% 02/31	USD	2,009,000	1,995,128	1,994,736	0.49%
UNITED STATES OF AMERICA 6% 02/26	USD	2,321,000	2,238,371	2,209,183	0.54%
UNITED STATES OF AMERICA 6.125% 11/27	USD	1,965,000	1,954,290	1,930,279	0.47%
UNITED STATES OF AMERICA 6.75% 08/26	USD	2,039,000	2,016,521	1,988,926	0.48%

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SANTANDER SELECT INCOME

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
GOVERNMENT BONDS (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
TOTAL UNITED STATES OF AMERICA			20,164,693	20,259,320	4.93%
TOTAL GOVERNMENT BONDS			74,040,024	73,677,754	17.93%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			200,473,193	202,439,866	49.33%
INVESTMENT FUNDS					
<i>FRANCE</i>					
AMUNDI EURO LIQUIDITY	EUR	36	8,557,058	8,772,773	2.12%
AMUNDI ULTRA SHORT TERM	EUR	41	4,257,310	4,369,517	1.06%
TOTAL FRANCE			12,814,368	13,142,290	3.18%
<i>IRELAND</i>					
AMUNDI PHYSICAL GOLD ETC	EUR	127,246	9,300,449	10,982,857	2.66%
INVESCO PHYSICAL GOLD	EUR	52,444	9,321,171	10,983,871	2.67%
ISHARES USD CORP BOND	USD	37,333	3,557,270	3,516,460	0.86%
ISHARES USD HIGH YIELD	EUR	639,501	2,817,391	2,508,922	0.61%
ISHARES USD SHORT	USD	629,496	3,305,028	3,386,092	0.82%
LORD ABBETT GLOBAL FUNDS I PLC - LORD ABBETT SHORT	EUR	715,452	6,224,414	6,195,811	1.50%
LYXOR NEWCITS IRL PLC	EUR	67,690	6,866,832	7,242,135	1.76%
PIMCO GIS EMERGING	EUR	984,486	6,626,228	6,635,437	1.62%
PIMCO GIS EURO CREDIT	EUR	221,886	2,133,592	2,070,197	0.50%
PIMCO GIS GLOBAL HIGH	EUR	465,178	5,159,577	4,740,161	1.15%
PRINCIPAL GLOBAL	EUR	510,877	5,011,097	5,025,543	1.22%
TOTAL IRELAND			60,323,049	63,287,486	15.37%
<i>LUXEMBOURG</i>					
ABRDN SICAV I - EMERGING MARKETS CORPORATE BOND	EUR	362,938	3,124,607	3,406,716	0.83%
AMUNDI INDEX EURO CORPORATE SRI - UCITS ETF	EUR	50,288	2,419,738	2,536,426	0.62%
AXA IM FIXED INCOME INVESTMENT STRATEGIES - US	EUR	36,318	2,894,253	2,865,873	0.70%
AXA WORLD FUNDS - EURO	EUR	27,229	2,709,050	2,813,588	0.68%
AXA WORLD FUNDS - US HIGH YIELD BONDS OPEN-END	EUR	90,960	7,406,764	7,640,613	1.86%
CANDRIAM BONDS EURO	EUR	576	856,392	889,584	0.22%
CANDRIAM BONDS EURO HIGH	EUR	3,576	7,610,557	8,064,252	1.96%
DWS INVEST EURO	EUR	19,881	2,032,043	2,104,367	0.51%
EUROPEAN SPECIALIST	EUR	21,954	1,960,067	2,098,310	0.51%
GLOBAL EVOLUTION FUNDS - FRONTIER MARKETS OPEN-END	EUR	81,373	5,144,716	5,092,300	1.24%
HELIUM FUND - HELIUM PERFORMANCE OPEN-END FUND EUR	EUR	3,234	4,506,892	4,945,736	1.20%
INVESCO EURO CORPORATE BOND FUND OPEN-END FUND	EUR	190,959	2,071,042	2,073,027	0.50%
INVESCO GLOBAL INVESTMENT	EUR	318,359	2,440,508	2,462,666	0.60%
JANUS HENDERSON HORIZON	EUR	18,406	2,117,156	2,101,241	0.51%
JPMORGAN FUNDS - US SHORT DURATION BOND FUND	EUR	28,265	2,072,892	2,089,851	0.51%
MFS MERIDIAN FUNDS - EMERGING MARKETS DEBT FUND	EUR	65,717	7,054,007	6,675,502	1.62%
NN L US CREDIT OPEN-END	EUR	668	4,013,352	4,054,619	0.99%

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SANTANDER SELECT INCOME

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
INVESTMENT FUNDS (continued)					
<i>LUXEMBOURG (continued)</i>					
NORDEA 1 SICAV - EUROPEAN HIGH YIELD BOND FUND	EUR	656,109	6,924,088	6,651,961	1.62%
ROBEKO CAPITAL GROWTH FUNDS - HIGH YIELD BONDS	EUR	51,897	4,416,579	4,498,457	1.09%
SANTANDER GLOBAL	EUR	79,000	7,900,000	7,784,123	1.89%
SANTANDER US EQUITY HEDGED OPEN-END FUND USD	USD	97,574	8,963,667	9,910,122	2.41%
SCHRODER ISF EMERGING MARKETS DEBT ABSOLUTE RETURN	EUR	190,980	3,395,361	3,286,987	0.79%
UBAM - GLOBAL HIGH YIELD SOLUTION EXTENDED	EUR	12,549	1,424,571	1,418,297	0.35%
UBAM - GLOBAL HIGH YIELD SOLUTION OPEN-END FUND	EUR	59,365	5,632,670	5,387,993	1.31%
UBAM - MEDIUM TERM US	EUR	34,682	3,020,825	3,058,282	0.74%
XTRACKERS II EUR HIGH YIELD CORPORATE BOND UCITS	EUR	288,885	4,421,777	4,518,306	1.10%
TOTAL LUXEMBOURG			106,533,574	108,429,199	26.36%
<i>SPAIN</i>					
SANTANDER RENTA FIJA	EUR	14,841	1,518,716	1,552,280	0.38%
TOTAL SPAIN			1,518,716	1,552,280	0.38%
TOTAL INVESTMENT FUNDS			181,189,707	186,411,255	45.29%
TOTAL INVESTMENTS			381,662,900	388,851,121	94.62%

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SANTANDER SELECT INCOME

Geographical classification of investments as at June 30, 2024

	in % of net assets
LUXEMBOURG	26.36%
IRELAND	15.61%
UNITED STATES OF AMERICA	10.31%
FRANCE	10.25%
SPAIN	8.82%
ITALY	7.05%
GERMANY	5.14%
UNITED KINGDOM	2.73%
THE NETHERLANDS	2.36%
DENMARK	0.90%
AUSTRIA	0.78%
JAPAN	0.66%
SWEDEN	0.62%
PORTUGAL	0.58%
ICELAND	0.56%
CANADA	0.55%
BELGIUM	0.50%
FINLAND	0.49%
NORWAY	0.35%
Total	94.62%

Economic classification of investments as at June 30, 2024

	in % of net assets
OPEN END MUTUAL FUND	32.61%
MISCELLANEOUS	22.13%
SOVEREIGN DEBT	13.00%
EXCHANGE-TRADED FUNDS	9.34%
BANK & FINANCE	7.66%
TREASURY NOTES	2.95%
MUTUAL FUNDS	2.12%
TREASURY BONDS	1.98%
UTILITIES	1.61%
EQUITY UNIT TRUSTS	1.22%
Total	94.62%

SANTANDER GO ABSOLUTE RETURN

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>AUSTRIA</i>					
RAIFFEISEN BANK 4.125% 09/25	EUR	200,000	199,630	200,362	0.16%
RAIFFEISEN BANK INTERNATIONAL AG CALLABLE MEDIUM	EUR	200,000	199,834	202,166	0.16%
RAIFFEISEN BANK VAR 4.75% 01/27	EUR	300,000	299,778	302,813	0.24%
TOTAL AUSTRIA			699,242	705,341	0.56%
<i>BELGIUM</i>					
BELFIUS BANK SA 4.125% 09/29	EUR	200,000	199,802	204,722	0.16%
BELFIUS BANK SA CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	200,000	199,412	202,289	0.16%
BELFIUS BANK SA VAR 1.25% 04/34	EUR	200,000	199,464	172,352	0.14%
TOTAL BELGIUM			598,678	579,363	0.46%
<i>BRAZIL</i>					
CSN RESOURCES SA 8.875% 12/30	USD	200,000	183,300	185,526	0.16%
TOTAL BRAZIL			183,300	185,526	0.16%
<i>CANADA</i>					
ALIMENTATION COUCHE-TARD INC CALLABLE NOTES FIXED	EUR	130,000	130,000	129,002	0.10%
TOTAL CANADA			130,000	129,002	0.10%
<i>COLOMBIA</i>					
ECOPETROL 8.875% 01/33	USD	50,000	46,228	48,210	0.04%
TOTAL COLOMBIA			46,228	48,210	0.04%
<i>DENMARK</i>					
DANSKE BANK VAR 1% 05/31	EUR	200,000	199,758	189,432	0.15%
JYSKE BANK A/S CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	150,000	149,621	153,388	0.12%
NYKREDIT 4% 07/28	EUR	500,000	499,495	502,974	0.40%
NYKREDIT REALKREDIT AS MEDIUM TERM NOTE FIXED	EUR	180,000	179,514	180,754	0.14%
NYKREDIT VAR 0.875% 07/31	EUR	200,000	199,584	187,373	0.15%
TDC NET A/S 5.618% 02/30	EUR	180,000	180,000	185,138	0.15%
TOTAL DENMARK			1,407,972	1,399,059	1.11%
<i>FINLAND</i>					
NORDEA BANK ABP VAR 3.75% 12/99	USD	200,000	133,271	156,052	0.12%
STORA ENSO OYJ 4% 06/26	EUR	100,000	99,928	100,333	0.08%
TOTAL FINLAND			233,199	256,385	0.20%
<i>FRANCE</i>					
ALD SA 4.25% 01/27	EUR	300,000	299,838	304,018	0.24%
ALSTOM SA CALLABLE NOTES VARIABLE EUR 100000	EUR	200,000	200,000	203,281	0.16%
ALTICE FRANCE 5.5% 10/29	USD	418,000	356,853	257,593	0.20%
ALTICE FRANCE SA 5.125% 07/29	USD	400,000	335,416	246,015	0.19%
ARVAL 4.25% 11/25	EUR	200,000	200,412	200,781	0.16%

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SANTANDER GO ABSOLUTE RETURN

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>FRANCE (continued)</i>					
AXA SA CALLABLE FLT 3.119% 12/49	EUR	200,000	160,000	184,200	0.15%
BANQUE FEDERATIVE DU CREDIT MUTUEL 4.125% 09/30	EUR	100,000	99,714	102,764	0.08%
BANQUE FEDERATIVE DU CREDIT MUTUEL SA MEDIUM TERM	EUR	1,200,000	1,196,590	1,192,084	0.94%
BNP PARIBAS SA VAR 4.125% 09/32	EUR	300,000	298,158	307,262	0.24%
BPCE SA CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	100,000	99,501	101,053	0.09%
CMA CGM SA CALLABLE BOND FIXED 5.5% 15/JUL/2029	EUR	170,000	170,000	170,595	0.13%
CREDIT MUTUEL ARKEA SA CALLABLE BOND VARIABLE	EUR	200,000	200,000	200,525	0.16%
ELECTRICITE DE FRANCE SA VAR 3.375% 12/49	EUR	200,000	197,920	174,894	0.14%
ELECTRICITE DE VAR 5% 12/49	EUR	200,000	185,000	198,780	0.16%
ELIOR GROUP 3.75% 07/26	EUR	200,000	200,000	194,500	0.15%
ELO SACA 6% 03/29	EUR	200,000	199,030	196,773	0.16%
ELO SACA CALLABLE MEDIUM TERM NOTE FIXED 5.875%	EUR	300,000	300,000	295,635	0.23%
ENGIE SA 4.5% 09/42	EUR	100,000	98,751	101,329	0.08%
HOLDING 1.475% 01/31	EUR	300,000	297,153	256,690	0.20%
HOLDING 1.625% 09/29	EUR	500,000	426,875	445,016	0.35%
HOLDING 4.25% 03/30	EUR	100,000	99,103	101,006	0.08%
ILIAD HOLDING SASU CALLABLE BOND FIXED 6.875%	EUR	150,000	150,000	152,524	0.12%
ILIAD SA CALLABLE NOTES FIXED 5.375% 02/MAY/2031	EUR	200,000	200,000	201,723	0.16%
KERING SA 3.875% 09/35	EUR	200,000	198,588	200,800	0.16%
KERING SA CALLABLE MEDIUM TERM NOTE FIXED 3.625%	EUR	400,000	398,544	391,156	0.31%
LA MONDIALE SAM VAR 4.375% 12/49	EUR	400,000	329,000	374,948	0.30%
MOBILUX FINANCE SAS CALLABLE BOND FIXED 7%	EUR	210,000	210,000	211,967	0.17%
OPMOBILITY CALLABLE MEDIUM TERM NOTE FIXED 4.875%	EUR	200,000	198,918	198,128	0.16%
ORANGE SA 3.875% 09/35	EUR	100,000	99,906	102,325	0.08%
RCI BANQUE 4.875% 10/29	EUR	150,000	149,565	155,449	0.12%
SOCIETE GENERALE SA 4.125% 06/27	EUR	300,000	299,979	303,762	0.24%
SOCIETE GENERALE VAR 6.75% 12/49	USD	400,000	297,692	334,716	0.26%
SPIE SA 2% 01/28	EUR	100,000	103,400	115,653	0.09%
UBISOFT 0.878% 11/27	EUR	100,000	100,000	86,431	0.07%
TOTAL FRANCE			8,355,906	8,264,376	6.53%
<i>GERMANY</i>					
ALLIANZ SE CALLABLE VAR 2.6% 12/49	EUR	400,000	388,000	302,386	0.24%
ALLIANZ SE VAR 6.35% 09/53	USD	200,000	183,008	192,536	0.15%
AMPRION GMBH 3.875% 09/28	EUR	100,000	99,804	101,061	0.08%
BAYER AG VAR 6.625% 09/83	EUR	200,000	199,004	202,662	0.16%
BAYER AG VAR 7% 09/83	EUR	300,000	297,852	310,193	0.24%
CECONOMY AG CALLABLE NOTES FIXED 6.25% 15/JUL/2029	EUR	260,000	260,000	258,720	0.20%
CHEPLAPHARM 7.5% 05/30	EUR	170,000	170,850	178,119	0.14%
DEUTSCHE BANK AG CALLABLE MEDIUM TERM NOTE	EUR	300,000	298,698	298,567	0.24%
E.ON SE 4% 08/33	EUR	200,000	198,178	204,300	0.16%
E.ON SE CALLABLE NOTES FIXED 3.75% 15/JAN/2036 EUR	EUR	300,000	298,149	296,421	0.23%
EUROGRID 3.722% 04/30	EUR	200,000	200,000	199,719	0.16%

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SANTANDER GO ABSOLUTE RETURN

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>GERMANY (continued)</i>					
HAMBURG COMMERCIAL BANK AG 4.875% 03/25	EUR	350,000	349,818	350,821	0.28%
HOCHTIEF AG 0.625% 04/29	EUR	166,000	164,139	142,260	0.11%
K+S AG CALLABLE NOTES FIXED 4.25% 19/JUN/2029 EUR	EUR	200,000	198,294	199,661	0.16%
LEG 0.4% 06/28	EUR	400,000	315,730	346,304	0.28%
VOLKSWAGEN 3.875% 03/26	EUR	200,000	199,512	200,713	0.16%
VOLKSWAGEN 4.5% 03/26	EUR	90,000	89,869	91,087	0.07%
VOLKSWAGEN VAR 7.5% 12/49	EUR	300,000	300,000	325,018	0.26%
VONOVIA SE 0.75% 09/32	EUR	400,000	397,820	308,544	0.24%
WINTERSHALL DEA VAR 2.498% 12/49	EUR	200,000	200,000	187,412	0.15%
TOTAL GERMANY			4,808,725	4,696,504	3.71%
<i>IRELAND</i>					
AIB GROUP PLC CALLABLE BOND VARIABLE EUR 1000	EUR	200,000	200,000	200,286	0.16%
TOTAL IRELAND			200,000	200,286	0.16%
<i>ITALY</i>					
AMCO 4.625% 02/27	EUR	280,000	278,950	284,145	0.22%
ASTM SPA 1% 11/26	EUR	500,000	449,500	468,994	0.37%
AUTOSTRADA 4.375% 09/25	EUR	200,000	201,100	201,244	0.16%
BANCA MONTE DEI PASCHI DI SIENA SPA VAR 7.708% 01/28	EUR	600,000	505,250	633,557	0.50%
BANCA MONTE VAR 6.75% 03/26	EUR	400,000	400,000	404,508	0.32%
BANCA MONTE VAR 8% 01/30	EUR	50,000	51,000	50,566	0.04%
BANCA POPOLARE VAR 3.875% 02/32	EUR	300,000	300,000	292,013	0.23%
BANCO BPM 1.625% 02/25	EUR	250,000	238,200	246,272	0.19%
BANCO BPM 3.75% 06/28	EUR	210,000	209,746	211,909	0.17%
BANCO BPM SPA CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	280,000	278,928	278,877	0.22%
BANCO BPM SPA VAR 3.375% 01/32	EUR	300,000	298,563	288,708	0.23%
BANCO BPM SPA VAR 6% 06/28	EUR	600,000	599,730	630,086	0.50%
BANCO DI DESIO 4% 03/28	EUR	240,000	239,822	243,083	0.19%
BPER BANCA VAR 5.75% 09/29	EUR	200,000	199,390	210,682	0.17%
CASSA 3.875% 02/29	EUR	300,000	298,802	300,490	0.24%
CASSA 5.75% 05/26	USD	600,000	543,899	557,869	0.44%
CREDIT AGRICOLE ITALIA 0.375% 01/32	EUR	500,000	495,565	402,515	0.32%
CREDIT AGRICOLE ITALIA 0.75% 01/42	EUR	600,000	596,346	373,949	0.30%
CREDITO EMILIANO SPA VAR 4.875% 03/30	EUR	160,000	159,752	166,363	0.13%
ENI SPA 2.95% 09/30	EUR	400,000	400,930	409,942	0.32%
ENI SPA 3.625% 05/27	EUR	260,000	259,953	261,197	0.21%
ENI SPA CALLABLE MEDIUM TERM NOTE FIXED 3.875%	EUR	230,000	228,337	227,997	0.18%
FERROVIE 4.5% 05/33	EUR	270,000	267,135	281,141	0.22%
INTESA SANPAOLO 1% 11/26	EUR	300,000	271,440	281,970	0.22%
INTESA SANPAOLO 4.5% 10/25	EUR	300,000	299,838	302,490	0.24%
INTESA SANPAOLO 6.625% 05/33	GBP	260,000	295,471	320,379	0.25%
INTESA SANPAOLO SPA CALLABLE NOTES VARIABLE EUR	EUR	400,000	400,000	397,500	0.31%
INTESA SANPAOLO VAR 6.5% 03/29	GBP	300,000	335,571	359,890	0.28%

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SANTANDER GO ABSOLUTE RETURN

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>ITALY (continued)</i>					
LEASYS SPA 4.375% 12/24	EUR	300,000	299,589	300,378	0.24%
LEASYS SPA 4.5% 07/26	EUR	240,000	239,887	242,868	0.19%
LEASYS SPA CALLABLE MEDIUM TERM NOTE FIXED 3.875%	EUR	200,000	198,716	199,507	0.16%
POSTE ITALIANE SPA VAR 2.625% 12/49	EUR	800,000	725,960	704,240	0.56%
SNAM SPA CALLABLE MEDIUM TERM NOTE FIXED 3.375%	EUR	170,000	169,313	168,574	0.13%
TERNA - 3.625% 04/29	EUR	454,000	450,736	454,048	0.36%
TERNA - 3.875% 07/33	EUR	210,000	208,125	211,116	0.17%
TOTAL ITALY			11,395,544	11,369,067	8.98%
<i>JAPAN</i>					
MITSUBISHI HC CAPITAL UK PLC CALLABLE MEDIUM TERM	EUR	220,000	220,000	219,821	0.17%
MIZUHO 1.631% 04/27	EUR	400,000	400,000	380,600	0.30%
TOTAL JAPAN			620,000	600,421	0.47%
<i>JERSEY</i>					
ASTON MARTIN CAPITAL HOLDINGS LTD CALLABLE BOND	GBP	100,000	116,942	117,373	0.09%
TOTAL JERSEY			116,942	117,373	0.09%
<i>LUXEMBOURG</i>					
BLACKSTONE 1% 05/28	EUR	500,000	499,665	440,749	0.35%
BLACKSTONE 3.625% 10/29	EUR	600,000	596,388	573,675	0.45%
CPI PROPERTY 1.75% 01/30	EUR	100,000	72,351	75,880	0.06%
CPI PROPERTY GROUP SA CALLABLE MEDIUM TERM NOTE	EUR	100,000	95,042	98,387	0.08%
GARFUNKELUX 6.75% 11/25	EUR	700,000	726,450	466,463	0.37%
TOTAL LUXEMBOURG			1,989,896	1,655,154	1.31%
<i>MEXICO</i>					
PETROLEOS MEXICANOS CALLABLE BOND FIXED 6.625%	USD	200,000	142,766	141,999	0.11%
TOTAL MEXICO			142,766	141,999	0.11%
<i>PANAMA</i>					
CARNIVAL CORP CALLABLE NOTES FIXED 5.75%	EUR	300,000	300,000	310,547	0.25%
TOTAL PANAMA			300,000	310,547	0.25%
<i>SPAIN</i>					
ACCIONA 3.75% 04/30	EUR	200,000	198,552	194,101	0.15%
BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 1.75% 03/28	EUR	400,000	398,004	372,937	0.29%
BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 7.5% 09/29	EUR	200,000	200,000	221,788	0.18%
BANCO DE SABADELL SA CALLABLE MEDIUM TERM NOTE	EUR	300,000	299,154	302,055	0.24%
BANCO DE SABADELL SA VAR 2.625% 03/26	EUR	100,000	99,744	99,128	0.08%
BANCO DE SABADELL SA VAR 5.5% 09/29	EUR	200,000	198,944	210,895	0.17%
BANCO SANTANDER SA CALLABLE MEDIUM TERM NOTE	EUR	800,000	799,304	797,021	0.63%
BANCO SANTANDER SA CALLABLE NOTES VARIABLE EUR	EUR	400,000	400,000	402,000	0.32%
BANKINTER SA CALLABLE NOTES VARIABLE 25/JUN/2034	EUR	300,000	298,395	300,772	0.24%

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SANTANDER GO ABSOLUTE RETURN

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>SPAIN (continued)</i>					
CELLNEX TELECOM 0.75% 11/31	EUR	400,000	307,375	328,339	0.26%
DOVALUE SPA 5% 08/25	EUR	100,000	94,500	99,665	0.08%
EDP SERVICIOS FINANCIEROS ESPANA SA CALLABLE	EUR	180,000	179,051	178,179	0.14%
IBERCAJA BANCO VAR 2.75% 07/30	EUR	100,000	100,000	97,608	0.08%
INMOBILIARIA COLONIAL SOCIMI SA CALLABLE MEDIUM	EUR	400,000	371,400	374,461	0.30%
INTERNATIONAL 2.75% 03/25	EUR	100,000	100,000	99,159	0.08%
NATURGY FINANCE BV VAR 2.374% 12/49	EUR	200,000	200,000	190,133	0.15%
SANTANDER CONSUMER FINANCE SA 4.125% 05/28	EUR	300,000	298,488	305,946	0.24%
UNICAJA BANCO VAR 3.125% 07/32	EUR	300,000	299,142	281,722	0.22%
UNICAJA BANCO VAR 6.5% 09/28	EUR	100,000	99,843	105,538	0.08%
TOTAL SPAIN			4,941,896	4,961,447	3.93%
<i>SWEDEN</i>					
CASTELLUM 2% 03/25	EUR	300,000	299,526	294,671	0.23%
EQT AB 2.375% 04/28	EUR	150,000	149,297	141,416	0.11%
EQT AB 2.875% 04/32	EUR	300,000	298,230	271,774	0.21%
HEIMSTADEN 0.25% 10/24	EUR	200,000	180,750	196,094	0.15%
HEIMSTADEN 0.75% 09/29	EUR	300,000	296,838	223,957	0.18%
MOLNLYCKE 4.25% 09/28	EUR	150,000	149,465	152,256	0.12%
SAGAX AB CALLABLE MEDIUM TERM NOTE FIXED 4.375%	EUR	170,000	169,850	171,055	0.14%
SWEDBANK AB VAR 7.625% 12/49	USD	200,000	187,389	186,261	0.15%
TELE2 AB 3.75% 11/29	EUR	140,000	139,691	139,955	0.11%
VOLVO 3.5% 11/25	EUR	130,000	129,934	129,699	0.10%
TOTAL SWEDEN			2,000,970	1,907,138	1.50%
<i>SWITZERLAND</i>					
SWISSCOM FINANCE BV CALLABLE MEDIUM TERM NOTE	EUR	210,000	207,677	208,484	0.16%
UBS GROUP AG CALLABLE NOTES VARIABLE 09/JUN/2033	EUR	400,000	397,908	404,518	0.32%
TOTAL SWITZERLAND			605,585	613,002	0.48%
<i>THE NETHERLANDS</i>					
ABN AMRO BANK VAR 6.339% 09/27	USD	200,000	186,116	189,143	0.15%
ACHMEA BV CALLABLE MEDIUM TERM NOTE VARIABLE	EUR	240,000	238,051	241,313	0.19%
AEGON NV CALLABLE FLT 4.72% 12/49	USD	400,000	308,378	300,327	0.24%
CTP NV 1.5% 09/31	EUR	300,000	298,179	245,957	0.19%
DAIMLER 3.875% 06/26	EUR	100,000	99,817	100,673	0.08%
DAIMLER 3.875% 06/29	EUR	100,000	99,439	101,631	0.08%
FERROVIAL 4.375% 09/30	EUR	220,000	219,091	225,255	0.18%
ING GROEP NV VAR 4.5% 05/29	EUR	300,000	298,974	307,440	0.24%
KONINKLIJKE AHOLD DELHAIZE NV CALLABLE NOTES FIXED	EUR	300,000	298,953	299,616	0.24%
KONINKLIJKE KPN NV CALLABLE MEDIUM TERM NOTE FIXED	EUR	100,000	99,839	98,898	0.08%
KONINKLIJKE PHILIPS 4.25% 09/31	EUR	220,000	219,430	226,617	0.18%
KONINKLIJKE VAR 2.85% 12/49	EUR	200,000	180,800	192,030	0.15%
PLUXEE NV CALLABLE BOND FIXED 3.5% 04/SEP/2028	EUR	200,000	199,114	198,147	0.16%

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SANTANDER GO ABSOLUTE RETURN

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>THE NETHERLANDS (continued)</i>					
SAIPEM FINANCE INTERNATIONAL BV CALLABLE MEDIUM	EUR	300,000	300,000	299,811	0.24%
TELEFONICA EUROPE BV VAR 6.75% 12/49	EUR	300,000	300,000	326,053	0.26%
VZ VENDOR 2.875% 01/29	EUR	100,000	100,000	86,450	0.07%
TOTAL THE NETHERLANDS			3,446,181	3,439,361	2.73%
<i>UNITED KINGDOM</i>					
ANGLO AMERICAN CAPITAL PLC CALLABLE BOND FIXED	EUR	250,000	248,970	248,646	0.20%
AVIVA PLC CALLABLE VAR 6.875% 12/49	GBP	400,000	467,838	448,543	0.35%
BARCLAYS BANK PLC FLT 4.635% 12/49	EUR	100,000	94,225	95,010	0.07%
BARCLAYS PLC VAR 6.375% 12/49	GBP	300,000	299,278	344,841	0.27%
BELLIS ACQUISITION CO PLC CALLABLE BOND FIXED	GBP	300,000	350,437	353,992	0.28%
HEATHROW FINANCE PLC CALLABLE BOND FIXED 6.625%	GBP	210,000	245,901	245,367	0.19%
HSBC HOLDINGS VAR 6.547% 06/34	USD	400,000	372,180	385,662	0.30%
INEOS 6.625% 05/28	EUR	130,000	130,000	134,527	0.11%
JAGUAR LAND 5.875% 11/24	EUR	100,000	100,300	100,212	0.08%
NATIONWIDE BUILDING VAR 12/64	GBP	250,000	396,552	383,329	0.30%
NATWEST GROUP PLC VAR 5.125% 12/49	GBP	600,000	576,993	658,146	0.52%
NATWEST GROUP VAR 1.043% 09/32	EUR	200,000	200,000	180,208	0.14%
NATWEST GROUP VAR 4.699% 03/28	EUR	280,000	280,000	287,611	0.23%
VODAFONE 4% 02/43	EUR	240,000	237,408	235,385	0.19%
VODAFONE GROUP VAR 3% 08/80	EUR	300,000	305,400	271,656	0.21%
VODAFONE GROUP VAR 4.125% 06/81	USD	600,000	489,996	477,954	0.38%
TOTAL UNITED KINGDOM			4,795,478	4,851,089	3.82%
<i>UNITED STATES OF AMERICA</i>					
AUTOLIV INC 4.25% 03/28	EUR	160,000	159,338	162,025	0.13%
BANK OF AMERICA CORP VAR 5.819% 09/29	USD	300,000	280,021	285,829	0.23%
BANK OF AMERICA CORP VAR 5.872% 09/34	USD	300,000	280,021	288,058	0.23%
BLACKSTONE 1.75% 11/26	EUR	500,000	498,925	466,230	0.37%
CARGILL INC 3.875% 04/30	EUR	100,000	99,615	102,105	0.08%
CBOE GLOBAL 1.625% 12/30	USD	146,000	119,798	111,372	0.09%
GENERAL MOTORS 4.5% 11/27	EUR	380,000	379,289	389,405	0.31%
OMNICOM FINANCE HOLDINGS PLC CALLABLE NOTES FIXED	EUR	400,000	399,128	395,600	0.31%
PVH CORP CALLABLE NOTES FIXED 4.125% 16/JUL/2029	EUR	150,000	149,705	149,751	0.12%
SOUTHERN VAR 1.875% 09/81	EUR	400,000	387,000	357,119	0.28%
VERALTO CORP 4.15% 09/31	EUR	130,000	129,609	131,873	0.10%
TOTAL UNITED STATES OF AMERICA			2,882,449	2,839,367	2.25%
TOTAL BONDS			49,900,957	49,270,017	38.95%
EQUITIES					

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SANTANDER GO ABSOLUTE RETURN

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>BELGIUM</i>					
UCB SA COMMON STOCK EUR	EUR	407	29,728	56,451	0.04%
TOTAL BELGIUM			29,728	56,451	0.04%
<i>CANADA</i>					
AGNICO EAGLE MINES LTD	USD	5,448	250,376	332,446	0.26%
TOTAL CANADA			250,376	332,446	0.26%
<i>DENMARK</i>					
CARLSBERG AS COMMON	DKK	448	53,389	50,198	0.04%
NOVO NORDISK A/S COMMON	DKK	1,003	97,348	135,250	0.11%
ORSTED AS COMMON STOCK	DKK	1,226	68,027	60,926	0.05%
TOTAL DENMARK			218,764	246,374	0.20%
<i>FRANCE</i>					
AIR LIQUIDE SA COMMON	EUR	736	121,753	118,702	0.09%
CIE DE SAINT-GOBAIN	EUR	706	55,507	51,270	0.04%
CIE GENERALE DES	EUR	2,174	77,414	78,503	0.06%
DASSAULT SYSTEMES SE	EUR	1,798	79,691	63,469	0.05%
LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	143	108,036	102,045	0.08%
SANOFI COMMON STOCK EUR	EUR	1,170	105,306	105,230	0.08%
SCHNEIDER ELECTRIC SE	EUR	247	42,134	55,402	0.04%
SOCIETE GENERALE SA	EUR	1,091	26,657	23,915	0.02%
VINCI SA COMMON STOCK	EUR	396	44,724	38,958	0.03%
TOTAL FRANCE			661,222	637,494	0.49%
<i>GERMANY</i>					
ALLIANZ SE COMMON STOCK	EUR	404	98,299	104,838	0.08%
DEUTSCHE BOERSE AG	EUR	624	112,946	119,246	0.09%
DEUTSCHE POST AG COMMON	EUR	1,637	63,674	61,862	0.05%
DWS GROUP GMBH & CO KGAA	EUR	1,884	68,492	62,436	0.05%
INFINEON TECHNOLOGIES AG	EUR	4,225	143,996	144,939	0.11%
PUMA SE COMMON STOCK EUR	EUR	1,258	65,537	53,930	0.04%
SIEMENS AG COMMON STOCK	EUR	769	122,427	133,591	0.11%
SIEMENS ENERGY AG COMMON	EUR	3,123	56,423	75,920	0.06%
TOTAL GERMANY			731,794	756,762	0.59%
<i>IRELAND</i>					
KERRY GROUP PLC COMMON	EUR	1,492	114,484	112,870	0.09%
TOTAL IRELAND			114,484	112,870	0.09%
<i>ITALY</i>					
BANCO BPM SPA COMMON	EUR	4,079	23,167	24,531	0.02%
DAVIDE CAMPARI-MILANO NV COMMON STOCK EUR 0.01	EUR	8,601	83,888	75,895	0.06%
ENEL SPA COMMON STOCK	EUR	20,746	132,376	134,725	0.11%
INTESA SANPAOLO SPA	EUR	14,764	46,945	51,246	0.04%
PRYSMIAN SPA COMMON	EUR	1,329	55,318	76,843	0.06%

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SANTANDER GO ABSOLUTE RETURN

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>ITALY (continued)</i>					
SNAM SPA COMMON STOCK	EUR	24,441	110,915	100,966	0.08%
TOTAL ITALY			452,609	464,206	0.37%
<i>NETHERLANDS ANTILLES</i>					
SCHLUMBERGER NV COMMON	USD	4,023	187,986	177,098	0.14%
TOTAL NETHERLANDS ANTILLES			187,986	177,098	0.14%
<i>SPAIN</i>					
CELLNEX TELECOM SA	EUR	3,801	131,078	115,436	0.09%
IBERDROLA SA COMMON	EUR	5,043	55,929	61,096	0.05%
TOTAL SPAIN			187,007	176,532	0.14%
<i>SWEDEN</i>					
ASSA ABLOY AB COMMON STOCK SEK 1	SEK	2,008	52,533	53,004	0.04%
TOTAL SWEDEN			52,533	53,004	0.04%
<i>SWITZERLAND</i>					
CIE FINANCIERE RICHEMONT	CHF	550	68,214	80,095	0.06%
DSM-FIRMENICH AG COMMON	EUR	753	70,634	79,517	0.06%
LONZA GROUP AG COMMON	CHF	141	77,123	71,798	0.06%
NESTLE SA COMMON STOCK	CHF	1,921	193,290	182,950	0.14%
NOVARTIS AG COMMON STOCK	CHF	1,563	144,974	156,077	0.12%
ROCHE HOLDING AG COMMON	CHF	878	220,210	227,460	0.18%
TOTAL SWITZERLAND			774,445	797,897	0.62%
<i>THE NETHERLANDS</i>					
AERCAP HOLDINGS NV	USD	1,794	117,993	156,007	0.12%
AIRBUS SE COMMON STOCK	EUR	485	70,064	62,206	0.05%
ASML HOLDING NV COMMON	EUR	167	111,975	161,021	0.13%
EURONEXT NV COMMON STOCK	EUR	853	67,032	73,785	0.06%
ING GROEP NV COMMON	EUR	6,575	104,732	104,950	0.08%
KONINKLIJKE KPN NV	EUR	22,305	70,584	79,852	0.06%
TOTAL THE NETHERLANDS			542,380	637,821	0.50%
<i>UNITED KINGDOM</i>					
ANGLO AMERICAN PLC	GBP	2,701	63,075	79,708	0.06%
ASTRAZENECA PLC COMMON	GBP	1,563	202,832	227,785	0.18%
BP PLC COMMON STOCK GBP 0.25	GBP	23,110	131,159	129,528	0.10%
DIAGEO PLC COMMON STOCK	GBP	2,703	90,062	79,368	0.06%
LLOYDS BANKING GROUP PLC	GBP	199,414	98,555	128,750	0.10%
NATIONAL GRID PLC	GBP	9,733	107,917	101,321	0.08%
RECKITT BENCKISER GROUP	GBP	1,988	116,198	100,404	0.08%
SHELL PLC COMMON STOCK	GBP	4,633	140,038	154,864	0.12%
SMITHS GROUP PLC COMMON	GBP	3,823	72,473	76,881	0.06%
UNILEVER PLC COMMON	EUR	3,409	151,741	174,814	0.14%
VODAFONE GROUP PLC	GBP	157,139	130,613	129,294	0.10%

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SANTANDER GO ABSOLUTE RETURN

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED KINGDOM (continued)</i>					
TOTAL UNITED KINGDOM			1,304,663	1,382,717	1.08%
<i>UNITED STATES OF AMERICA</i>					
ABBOTT LABORATORIES	USD	1,512	146,359	146,594	0.12%
ADVANCED MICRO DEVICES	USD	1,935	280,721	292,863	0.23%
AIR PRODUCTS AND CHEMICALS INC	USD	556	136,963	133,871	0.11%
ALNYLAM PHARMACEUTICALS	USD	571	91,238	129,464	0.10%
ALPHABET INC COMMON STOCK USD	USD	3,491	454,367	597,452	0.47%
AMAZON.COM INC COMMON	USD	2,589	387,657	466,829	0.37%
AMERICAN ELECTRIC POWER	USD	3,399	244,051	278,263	0.22%
APPLE INC COMMON STOCK	USD	3,633	616,670	713,956	0.56%
AT&T INC COMMON STOCK	USD	13,316	210,004	237,433	0.19%
BAKER HUGHES CO COMMON	USD	3,708	110,568	121,680	0.10%
BANK OF AMERICA CORP	USD	7,531	229,408	279,457	0.22%
BANK OF NEW YORK MELLON	USD	5,217	248,211	291,529	0.23%
BEST BUY CO INC COMMON	USD	2,926	201,212	230,121	0.18%
BOSTON SCIENTIFIC CORP	USD	1,785	94,450	128,260	0.10%
CDW CORP/DE COMMON STOCK	USD	925	187,229	193,191	0.15%
CENTENE CORP COMMON	USD	1,552	105,214	96,009	0.08%
CHARLES SCHWAB CORP/THE	USD	4,191	264,251	288,159	0.22%
CISCO SYSTEMS	USD	8,453	386,640	374,716	0.30%
CMS ENERGY CORP COMMON	USD	3,584	191,308	199,072	0.16%
COCA-COLA CO/THE COMMON	USD	3,825	222,148	227,162	0.18%
DANAHER CORP COMMON	USD	1,010	207,821	235,455	0.19%
DEERE & CO COMMON STOCK	USD	889	310,921	309,920	0.24%
GILEAD SCIENCES INC	USD	2,660	177,572	170,285	0.13%
HOME DEPOT INC/THE	USD	953	310,571	306,098	0.24%
INTERCONTINENTAL	USD	855	92,806	109,205	0.09%
INTERNATIONAL BUSINESS	USD	1,269	191,832	204,781	0.16%
KEYSIGHT TECHNOLOGIES	USD	1,986	270,111	253,404	0.20%
KRAFT HEINZ CO/THE COMMON STOCK USD 0.01	USD	12,696	431,432	381,680	0.30%
MERCK & CO INC COMMON	USD	1,464	150,470	169,110	0.13%
META PLATFORMS INC	USD	355	116,990	167,015	0.13%
MICROCHIP TECHNOLOGY INC	USD	2,558	201,157	218,388	0.17%
MICROSOFT CORP COMMON	USD	1,362	427,451	567,992	0.45%
PAYPAL HOLDINGS INC	USD	2,419	147,517	130,977	0.10%
PFIZER INC COMMON STOCK	USD	8,424	222,081	219,924	0.17%
PURE STORAGE INC COMMON	USD	3,994	177,397	239,286	0.19%
ROCKWELL AUTOMATION INC	USD	770	194,712	197,775	0.16%
SALESFORCE.COM INC	USD	424	93,222	101,713	0.08%
TRUIST FINANCIAL CORP	USD	8,722	284,611	316,165	0.25%
UNION PACIFIC CORP	USD	477	105,535	100,701	0.08%
VERTEX PHARMACEUTICALS INC COMMON STOCK USD 0.01	USD	406	158,003	177,560	0.14%
VISA INC COMMON STOCK	USD	437	103,690	107,021	0.08%

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SANTANDER GO ABSOLUTE RETURN

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
WALT DISNEY CO/THE	USD	1,178	113,384	109,133	0.09%
WHIRLPOOL CORP COMMON STOCK USD 1	USD	1,085	112,077	103,463	0.08%
TOTAL UNITED STATES OF AMERICA			9,410,032	10,323,132	8.14%
TOTAL EQUITIES			14,918,023	16,154,804	12.70%
GOVERNMENT BONDS					
<i>BRAZIL</i>					
FEDERATIVE REPUBLIC OF BRAZIL 10% 01/33	BRL	300,000	562,985	472,508	0.37%
FEDERATIVE REPUBLIC OF BRAZIL 6.25% 03/31	USD	400,000	371,007	370,924	0.29%
FEDERATIVE REPUBLIC OF BRAZIL BOND FIXED 10%	BRL	200,000	367,705	340,045	0.27%
FEDERATIVE REPUBLIC OF BRAZIL CALLABLE BOND FIXED	USD	400,000	362,493	364,218	0.29%
TOTAL BRAZIL			1,664,190	1,547,695	1.22%
<i>COLOMBIA</i>					
REPUBLIC OF COLOMBIA 3.125% 04/31	USD	400,000	332,269	295,050	0.23%
REPUBLIC OF COLOMBIA 4.125% 02/42	USD	600,000	328,541	366,100	0.28%
TOTAL COLOMBIA			660,810	661,150	0.51%
<i>CZECH REPUBLIC</i>					
CZECH REPUBLIC 2% 10/33	CZK	10,000,000	336,590	335,050	0.26%
TOTAL CZECH REPUBLIC			336,590	335,050	0.26%
<i>DOMINICAN REPUBLIC</i>					
DOMINICAN REPUBLIC 4.875% 09/32	USD	150,000	119,215	125,631	0.10%
TOTAL DOMINICAN REPUBLIC			119,215	125,631	0.10%
<i>FRANCE</i>					
FRENCH REPUBLIC BOND FIXED 0% 25/MAY/2032 EUR 1	EUR	3,000,000	2,397,630	2,353,540	1.86%
TOTAL FRANCE			2,397,630	2,353,540	1.86%
<i>GERMANY</i>					
FEDERAL REPUBLIC OF GERMANY 0% 02/32	EUR	2,000,000	1,671,580	1,670,899	1.32%
TOTAL GERMANY			1,671,580	1,670,899	1.32%
<i>HUNGARY</i>					
HUNGARY BOND 4.75% 11/32	HUF	50,000,000	106,747	110,509	0.09%
HUNGARY BOND FIXED 5.5% 24/JUN/2025 HUF 10000	HUF	50,000,000	124,507	125,418	0.10%
TOTAL HUNGARY			231,254	235,927	0.19%
<i>INDONESIA</i>					
REPUBLIC OF INDONESIA 6.5% 02/31	IDR	2,000,000,000	117,526	110,449	0.09%
REPUBLIC OF INDONESIA 6.25% 06/36	IDR	10,000,000,000	575,288	532,249	0.43%
REPUBLIC OF INDONESIA 6.375% 04/32	IDR	4,000,000,000	232,982	219,545	0.17%
REPUBLIC OF INDONESIA 7% 02/33	IDR	7,861,000,000	498,061	446,039	0.35%
REPUBLIC OF INDONESIA BOND FIXED 6.625%	IDR	1,000,000,000	59,117	55,306	0.04%
TOTAL INDONESIA			1,482,974	1,363,588	1.08%

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SANTANDER GO ABSOLUTE RETURN

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
GOVERNMENT BONDS (continued)					
<i>ITALY</i>					
REPUBLIC OF ITALY 0.95% 08/30	EUR	6,000,000	5,022,258	5,114,879	4.03%
REPUBLIC OF ITALY 2.45% 09/33	EUR	5,000,000	4,315,901	4,436,249	3.50%
REPUBLIC OF ITALY 5% 09/40	EUR	1,000,000	1,051,250	1,067,189	0.84%
REPUBLIC OF ITALY BOND FIXED 4.05% 30/OCT/2037	EUR	800,000	798,920	786,295	0.62%
REPUBLIC OF ITALY BOND FIXED 4.15% 01/OCT/2039	EUR	4,500,000	4,485,600	4,381,694	3.45%
REPUBLIC OF ITALY BOND FIXED 4.5% 01/OCT/2053	EUR	493,000	495,761	486,157	0.38%
TOTAL ITALY			16,169,690	16,272,463	12.82%
<i>MEXICO</i>					
UNITED MEXICAN STATES 3.25% 04/30	USD	900,000	741,683	740,582	0.58%
UNITED MEXICAN STATES 6.338% 05/53	USD	230,000	209,496	202,875	0.16%
UNITED MEXICAN STATES 7.5% 05/33	MXN	4,000,000	188,177	175,804	0.14%
UNITED MEXICAN STATES BOND FIXED 10% 05/DEC/2024	MXN	6,000,000	301,558	304,274	0.24%
UNITED MEXICAN STATES BOND FIXED 5% 06/MAR/2025	MXN	1,000,000	52,148	49,175	0.04%
UNITED MEXICAN STATES BOND FIXED 5.75% 05/MAR/2026	MXN	12,000,000	558,175	566,338	0.45%
TOTAL MEXICO			2,051,237	2,039,048	1.61%
<i>POLAND</i>					
REPUBLIC OF POLAND 1.75% 04/32	PLN	1,600,000	277,790	282,587	0.22%
REPUBLIC OF POLAND 4.875% 10/33	USD	300,000	274,831	273,441	0.22%
REPUBLIC OF POLAND 5.5% 04/53	USD	50,000	45,585	45,841	0.04%
TOTAL POLAND			598,206	601,869	0.48%
<i>ROMANIA</i>					
ROMANIA MEDIUM TERM NOTE FIXED 5.25% 30/MAY/2032	EUR	150,000	149,273	146,356	0.12%
ROMANIA MEDIUM TERM NOTE FIXED 5.625% 30/MAY/2037	EUR	130,000	129,285	125,556	0.10%
TOTAL ROMANIA			278,558	271,912	0.22%
<i>SAUDIA ARABIA</i>					
KINGDOM OF SAUDI ARABIA 4.5% 10/46	USD	700,000	687,610	554,284	0.44%
TOTAL SAUDIA ARABIA			687,610	554,284	0.44%
<i>SOUTH AFRICA</i>					
REPUBLIC OF SOUTH AFRICA 5.875% 04/32	USD	800,000	734,147	693,763	0.55%
REPUBLIC OF SOUTH AFRICA 8.875% 02/35	ZAR	10,000,000	405,260	432,674	0.34%
TOTAL SOUTH AFRICA			1,139,407	1,126,437	0.89%
<i>SPAIN</i>					
KINGDOM OF SPAIN 5.75% 07/32	EUR	4,500,000	5,371,129	5,293,484	4.17%
TOTAL SPAIN			5,371,129	5,293,484	4.17%
<i>SUPRANATIONAL</i>					
INTERNATIONAL BANK FOR RECONSTRUCTION &	INR	30,000,000	330,473	327,142	0.26%
TOTAL SUPRANATIONAL			330,473	327,142	0.26%

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SANTANDER GO ABSOLUTE RETURN

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
GOVERNMENT BONDS (continued)					
<i>TURKEY</i>					
REPUBLIC OF TURKIYE/THE BOND FIXED 5.875%	EUR	110,000	108,586	110,302	0.10%
TOTAL TURKEY			108,586	110,302	0.10%
<i>UNITED STATES OF AMERICA</i>					
UNITED STATES OF AMERICA 1.375% 10/28	USD	7,500,000	6,015,284	6,171,819	4.86%
UNITED STATES OF AMERICA BOND FIXED 6.125%	USD	1,000,000	1,010,804	1,008,645	0.80%
TOTAL UNITED STATES OF AMERICA			7,026,088	7,180,464	5.66%
<i>UZBEKISTAN</i>					
REPUBLIC OF UZBEKISTAN INTERNATIONAL BOND BOND	USD	200,000	181,648	182,179	0.14%
TOTAL UZBEKISTAN			181,648	182,179	0.14%
<i>WEST AFRICA</i>					
REPUBLIC OF COTE D'IVOIRE BOND FIXED 7.625%	USD	200,000	181,810	181,479	0.14%
TOTAL WEST AFRICA			181,810	181,479	0.14%
TOTAL GOVERNMENT BONDS			42,688,685	42,434,543	33.47%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			107,507,665	107,859,364	85.12%
INVESTMENT FUNDS					
<i>FRANCE</i>					
AMUNDI MSCI INDIA II UCITS ETF ETP EUR	EUR	7,830	221,437	249,033	0.20%
TOTAL FRANCE			221,437	249,033	0.20%
<i>IRELAND</i>					
AMUNDI PHYSICAL GOLD ETC	USD	60,967	4,578,119	5,261,563	4.15%
ISHARES MSCI KOREA UCITS	EUR	6,748	295,542	295,292	0.23%
ISHARES MSCI TAIWAN UCITS ETF ETP GBP	EUR	2,925	221,667	254,446	0.20%
TOTAL IRELAND			5,095,328	5,811,301	4.58%
<i>JERSEY</i>					
WISDOMTREE PHYSICAL PLATINIUM	USD	100	8,091	8,621	0.01%
WISDOMTREE PHYSICAL SILVER	USD	20,928	503,195	525,079	0.41%
WISDOMTREE WTI CRUDE OIL	USD	71,545	699,475	701,265	0.55%
TOTAL JERSEY			1,210,761	1,234,965	0.97%
<i>LUXEMBOURG</i>					
AMUNDI JAPAN TOPIX UCITS	EUR	37,086	3,602,923	3,948,731	3.12%
AMUNDI MSCI EMERGING MARKETS	EUR	394,434	1,740,439	1,984,002	1.57%
TOTAL LUXEMBOURG			5,343,362	5,932,733	4.69%
<i>UNITED STATES OF AMERICA</i>					
AMERICAN TOWER CORP REIT	USD	1,996	365,012	362,008	0.29%
TOTAL UNITED STATES OF AMERICA			365,012	362,008	0.29%
TOTAL INVESTMENT FUNDS			12,235,900	13,590,040	10.73%
TOTAL INVESTMENTS			119,743,565	121,449,404	95.85%

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SANTANDER GO ABSOLUTE RETURN

Geographical classification of investments as at June 30, 2024

	in % of net assets
ITALY	22.17%
UNITED STATES OF AMERICA	16.34%
FRANCE	9.08%
SPAIN	8.24%
LUXEMBOURG	6.00%
GERMANY	5.62%
UNITED KINGDOM	4.90%
IRELAND	4.83%
THE NETHERLANDS	3.23%
MEXICO	1.72%
SWEDEN	1.54%
BRAZIL	1.38%
DENMARK	1.31%
SWITZERLAND	1.10%
INDONESIA	1.08%
JERSEY	1.06%
SOUTH AFRICA	0.89%
AUSTRIA	0.56%
COLOMBIA	0.55%
BELGIUM	0.50%
POLAND	0.48%
JAPAN	0.47%
SAUDIA ARABIA	0.44%
CANADA	0.36%
CZECH REPUBLIC	0.26%
SUPRANATIONAL	0.26%
PANAMA	0.25%
ROMANIA	0.22%
FINLAND	0.20%
HUNGARY	0.19%
NETHERLANDS ANTILLES	0.14%
WEST AFRICA	0.14%
UZBEKISTAN	0.14%
DOMINICAN REPUBLIC	0.10%
TURKEY	0.10%
Total	95.85%

Economic classification of investments as at June 30, 2024

	in % of net assets
MISCELLANEOUS	28.66%
SOVEREIGN DEBT	27.55%
EXCHANGE-TRADED FUNDS	10.44%
BANK & FINANCE	10.20%
TREASURY NOTES	4.86%
ELECTRICAL & ELECTRONICS	1.84%
HEALTH/PERSONAL	1.60%

SANTANDER GO ABSOLUTE RETURN

Geographical classification of investments as at June 30, 2024

	in % of net assets
UTILITIES	1.41%
MERCHANDISING	0.94%
DATA PROCESSING	0.92%
ELECTRONIC COMPONENTS	0.84%
TREASURY BONDS	0.80%
FOOD/HOUSEHOLD	0.79%
FINANCIAL SERVICES	0.74%
BANKING	0.73%
ENERGY SOURCES	0.46%
TELECOMMUNICATIONS	0.44%
PRIVATE PLACEMENT	0.41%
INDUSTRIAL COMPONENTS	0.29%
CHEMICALS	0.26%
GOLD MINES	0.26%
INTERNATIONAL AUTHORITY	0.26%
MACHINERY & ENGINEERING	0.24%
TEXTILES/APPAREL	0.18%
BEVERAGE /TOBACCO	0.16%
BUILDING MATERIAL	0.08%
APPLIANCES	0.08%
TRANSPORTATION (ROAD/RAIL)	0.08%
INSURANCE	0.08%
AUTOMOBILES	0.06%
METALS - NON-FERROUS	0.06%
TRANSPORTATION (AIRLINES)	0.05%
AEROSPACE	0.05%
CONSTRUCTION (HOUSING)	0.03%
Total	95.85%

SANTANDER GO GLOBAL EQUITY ESG

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
EQUITIES					
<i>AUSTRALIA</i>					
FORTESCUE METALS GROUP	AUD	593,578	10,142,871	8,487,375	1.23%
TOTAL AUSTRALIA			10,142,871	8,487,375	1.23%
<i>DENMARK</i>					
NOVO NORDISK A/S COMMON	DKK	66,708	6,755,960	9,640,649	1.40%
TOTAL DENMARK			6,755,960	9,640,649	1.40%
<i>FRANCE</i>					
LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	8,852	8,178,223	6,770,017	0.98%
SCHNEIDER ELECTRIC SE	EUR	53,660	8,827,260	12,899,517	1.88%
TOTALENERGIES SE COMMON	EUR	92,249	6,724,524	6,162,434	0.90%
TOTAL FRANCE			23,730,007	25,831,968	3.76%
<i>GERMANY</i>					
ALLIANZ SE COMMON STOCK	EUR	42,959	10,645,858	11,947,720	1.74%
DAIMLER AG COMMON STOCK	EUR	101,144	7,835,225	6,999,458	1.02%
DEUTSCHE BOERSE AG	EUR	35,003	6,078,444	7,169,014	1.04%
DEUTSCHE TELEKOM AG	EUR	308,069	7,699,915	7,752,461	1.13%
TOTAL GERMANY			32,259,442	33,868,653	4.93%
<i>IRELAND</i>					
ACCENTURE PLC COMMON	USD	22,369	7,397,775	6,786,978	0.99%
LINDE PLC	USD	26,553	8,774,488	11,651,722	1.69%
LINDE PLC	EUR	925	261,349	406,858	0.06%
TRANE TECHNOLOGIES PLC	USD	41,882	8,587,529	13,776,246	2.00%
TOTAL IRELAND			25,021,141	32,621,804	4.74%
<i>ISRAEL</i>					
CHECK POINT SOFTWARE	USD	75,988	10,885,903	12,538,020	1.82%
TOTAL ISRAEL			10,885,903	12,538,020	1.82%
<i>JAPAN</i>					
HITACHI LTD COMMON STOCK	JPY	778,000	11,523,443	17,416,250	2.53%
KEYENCE CORP COMMON	JPY	12,700	5,333,809	5,569,968	0.81%
SONY GROUP CORP COMMON	JPY	62,300	6,056,350	5,282,681	0.77%
SUMITOMO MITSUI	JPY	116,400	6,945,246	7,760,724	1.13%
TOTAL JAPAN			29,858,848	36,029,623	5.24%
<i>NETHERLANDS ANTILLES</i>					
SCHLUMBERGER NV COMMON	USD	155,383	9,101,599	7,330,970	1.07%
TOTAL NETHERLANDS ANTILLES			9,101,599	7,330,970	1.07%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO GLOBAL EQUITY ESG

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>SWITZERLAND</i>					
UBS GROUP AG COMMON	CHF	263,672	7,138,467	7,761,100	1.13%
TOTAL SWITZERLAND			7,138,467	7,761,100	1.13%
<i>UNITED KINGDOM</i>					
ASTRAZENECA PLC COMMON	GBP	119,163	15,390,455	18,612,331	2.71%
HALEON PLC COMMON STOCK	GBP	2,638,005	10,451,781	10,757,749	1.56%
RELX PLC COMMON STOCK	GBP	362,678	11,487,608	16,683,405	2.43%
TOTAL UNITED KINGDOM			37,329,844	46,053,485	6.70%
<i>UNITED STATES OF AMERICA</i>					
ABBVIE INC COMMON STOCK	USD	83,871	13,286,219	14,385,554	2.09%
ADVANCED MICRO DEVICES	USD	26,818	2,321,228	4,350,148	0.63%
ALPHABET INC COMMON STOCK	USD	192,480	23,659,909	35,060,232	5.10%
AMAZON.COM INC COMMON	USD	143,541	21,760,291	27,739,298	4.03%
APPLE INC COMMON STOCK	USD	144,887	22,774,141	30,516,100	4.44%
AUTOZONE INC COMMON	USD	3,827	8,456,107	11,343,611	1.65%
BANK OF AMERICA CORP	USD	367,909	12,545,847	14,631,741	2.13%
BOOKING HOLDINGS INC	USD	3,506	13,151,519	13,889,019	2.02%
BROADCOM INC COMMON	USD	11,325	12,313,717	18,182,627	2.64%
CADENCE DESIGN SYSTEMS INC COMMON STOCK USD 0.01	USD	17,247	4,864,410	5,307,764	0.77%
CBRE GROUP INC COMMON	USD	67,736	5,791,314	6,035,955	0.88%
CHENIERE ENERGY INC	USD	62,058	8,855,182	10,849,600	1.58%
COSTCO WHOLESALE CORP	USD	15,659	7,956,413	13,309,993	1.93%
DELL TECHNOLOGIES INC	USD	87,907	10,533,060	12,123,254	1.76%
ELI LILLY & CO COMMON	USD	21,210	7,466,055	19,203,110	2.79%
FORTINET INC COMMON	USD	96,422	5,825,931	5,811,354	0.84%
HOME DEPOT INC/THE	USD	29,562	9,135,137	10,176,423	1.48%
JPMORGAN CHASE & CO	USD	103,290	15,784,621	20,891,435	3.04%
MARSH & MCLENNAN COS INC	USD	67,931	10,937,143	14,314,420	2.08%
META PLATFORMS INC	USD	43,839	12,371,845	22,104,501	3.21%
MICROSOFT CORP COMMON	USD	91,149	26,731,463	40,739,046	5.92%
MOTOROLA SOLUTIONS INC	USD	19,093	4,914,717	7,370,853	1.07%
NVIDIA CORP COMMON STOCK	USD	278,371	9,428,760	34,389,953	4.98%
S&P GLOBAL INC COMMON	USD	12,926	5,264,938	5,764,996	0.84%
THERMO FISHER SCIENTIFIC	USD	29,149	15,647,538	16,119,397	2.34%
UNION PACIFIC CORP	USD	31,529	7,108,268	7,133,752	1.04%
UNITEDHEALTH GROUP INC	USD	21,047	9,807,525	10,718,395	1.56%
VISA INC COMMON STOCK	USD	73,734	16,282,802	19,352,963	2.81%
WATERS CORP COMMON STOCK	USD	18,878	6,069,985	5,476,885	0.80%
TOTAL UNITED STATES OF AMERICA			331,046,085	457,292,379	66.45%
TOTAL EQUITIES			523,270,167	677,456,026	98.47%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			523,270,167	677,456,026	98.47%
TOTAL INVESTMENTS			523,270,167	677,456,026	98.47%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO GLOBAL EQUITY ESG

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED STATES OF AMERICA	66.45%
UNITED KINGDOM	6.70%
JAPAN	5.24%
GERMANY	4.93%
IRELAND	4.74%
FRANCE	3.76%
ISRAEL	1.82%
DENMARK	1.40%
AUSTRALIA	1.23%
SWITZERLAND	1.13%
NETHERLANDS ANTILLES	1.07%
Total	98.47%

Economic classification of investments as at June 30, 2024

	in % of net assets
DATA PROCESSING	13.15%
ELECTRICAL & ELECTRONICS	12.29%
HEALTH/PERSONAL	12.11%
MISCELLANEOUS	10.74%
ELECTRONIC COMPONENTS	9.06%
MERCHANDISING	7.16%
BANKING	6.30%
INSURANCE	3.82%
ENERGY SOURCES	3.55%
FINANCIAL SERVICES	3.01%
INDUSTRIAL COMPONENTS	2.53%
LEISURE/TOURISM	2.02%
BUILDING MATERIAL	2.00%
FOOD/HOUSEHOLD	1.93%
CHEMICALS	1.75%
METALS - STEEL	1.23%
TELECOMMUNICATIONS	1.13%
TRANSPORTATION (ROAD/RAIL)	1.04%
AUTOMOBILES	1.02%
TEXTILES/APPAREL	0.98%
REAL ESTATE	0.88%
APPLIANCES	0.77%
Total	98.47%

SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
EQUITIES					
<i>BRAZIL</i>					
SERENA ENERGIA SA COMMON STOCK BRL	BRL	14,780	27,633	23,443	0.39%
TOTAL BRAZIL			27,633	23,443	0.39%
<i>CANADA</i>					
BORALEX INC COMMON STOCK CAD 0	CAD	1,181	27,709	28,922	0.48%
CAMECO CORP COMMON STOCK	USD	517	27,525	25,436	0.42%
GFL ENVIRONMENTAL INC COMMON STOCK CAD	USD	4,646	149,995	180,869	2.99%
WSP GLOBAL INC COMMON STOCK CAD 0	CAD	1,105	168,468	172,031	2.85%
TOTAL CANADA			373,697	407,258	6.74%
<i>CHINA</i>					
BYD CO LTD	HKD	3,000	82,840	89,146	1.47%
CONTEMPORARY AMPEREX	CNY	2,200	61,568	54,509	0.90%
NARI TECHNOLOGY CO LTD	CNY	10,100	30,991	34,695	0.57%
NINGBO ORIENT WIRES & CABLES CO LTD COMMON STOCK	CNY	4,900	31,316	32,916	0.54%
TOTAL CHINA			206,715	211,266	3.48%
<i>DENMARK</i>					
NOVONESIS (NOVOZYMES) B COMMON STOCK DKK 2	DKK	447	27,822	27,373	0.45%
ORSTED AS COMMON STOCK	DKK	466	27,860	24,820	0.41%
TOTAL DENMARK			55,682	52,193	0.86%
<i>FRANCE</i>					
AIR LIQUIDE SA COMMON	EUR	154	27,965	26,619	0.44%
CIE DE SAINT-GOBAIN	EUR	317	27,940	24,672	0.41%
CONSTELLIUM SE COMMON STOCK USD 0.02	USD	2,853	61,482	53,779	0.89%
NEOEN SA COMMON STOCK EUR 2	EUR	870	28,218	35,115	0.58%
SCHNEIDER ELECTRIC SE	EUR	110	27,762	26,443	0.44%
VEOLIA ENVIRONNEMENT SA	EUR	5,776	192,188	172,837	2.86%
TOTAL FRANCE			365,555	339,465	5.62%
<i>GERMANY</i>					
E.ON SE COMMON STOCK EUR	EUR	4,274	58,351	56,136	0.93%
SIEMENS ENERGY AG COMMON	EUR	1,441	37,579	37,544	0.62%
THYSSENKRUPP NUCERA AG & CO KGAA COMMON STOCK EUR	EUR	3,631	44,917	35,277	0.58%
TOTAL GERMANY			140,847	128,957	2.13%
<i>IRELAND</i>					
KERRY GROUP PLC COMMON	EUR	3,116	267,740	252,639	4.18%
LINDE PLC	USD	535	230,964	234,763	3.88%
NVENT ELECTRIC PLC COMMON STOCK USD 0.01	USD	957	74,702	73,316	1.21%
TOTAL IRELAND			573,406	560,718	9.27%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>ITALY</i>					
ENEL SPA COMMON STOCK	EUR	3,830	27,833	26,657	0.44%
PRYSMIAN SPA COMMON	EUR	589	37,142	36,500	0.60%
TOTAL ITALY			64,975	63,157	1.04%
<i>JAPAN</i>					
FANUC CORP COMMON STOCK JPY	JPY	900	26,487	24,668	0.41%
KURITA WATER INDUSTRIES	JPY	900	39,554	38,152	0.63%
TOTAL JAPAN			66,041	62,820	1.04%
<i>JERSEY</i>					
APTIV PLC COMMON STOCK	USD	456	37,165	32,112	0.53%
ARCADIUM LITHIUM PLC COMMON STOCK USD 1	USD	10,885	52,049	36,574	0.60%
TOTAL JERSEY			89,214	68,686	1.13%
<i>LUXEMBOURG</i>					
BEFESA SA COMMON STOCK EUR	EUR	995	35,543	33,122	0.55%
TOTAL LUXEMBOURG			35,543	33,122	0.55%
<i>MEXICO</i>					
ORBIA ADVANCE CORP SAB	MXN	58,299	102,303	81,396	1.35%
TOTAL MEXICO			102,303	81,396	1.35%
<i>SOUTH KOREA</i>					
LG CHEM LTD COMMON STOCK	KRW	330	92,824	82,830	1.37%
SAMSUNG SDI CO LTD COMMON STOCK KRW 5000	KRW	186	55,371	47,834	0.79%
TOTAL SOUTH KOREA			148,195	130,664	2.16%
<i>SPAIN</i>					
EDP RENOVAVEIS SA COMMON	EUR	2,170	34,243	30,350	0.50%
TOTAL SPAIN			34,243	30,350	0.50%
<i>SWEDEN</i>					
MUNTERS GROUP AB COMMON STOCK SEK 0.03	SEK	2,794	61,189	52,713	0.87%
TOTAL SWEDEN			61,189	52,713	0.87%
<i>SWITZERLAND</i>					
ABB LTD COMMON STOCK CHF 0.12	SEK	532	28,024	29,538	0.49%
DSM-FIRMENICH AG COMMON	EUR	1,042	121,296	117,930	1.95%
LANDIS+GYR GROUP AG COMMON STOCK CHF	CHF	1,543	123,534	124,663	2.06%
SIG GROUP AG COMMON STOCK CHF 0.01	CHF	4,352	92,272	79,669	1.32%
TE CONNECTIVITY LTD	USD	667	100,737	100,337	1.66%
TOTAL SWITZERLAND			465,863	452,137	7.48%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>TAIWAN</i>					
TAIWAN SEMICONDUCTOR	USD	182	27,828	31,633	0.52%
TOTAL TAIWAN			27,828	31,633	0.52%
<i>UNITED KINGDOM</i>					
NATIONAL GRID PLC	GBP	3,219	39,904	35,914	0.59%
RENEW ENERGY GLOBAL PLC COMMON STOCK USD 0.0001	USD	4,735	28,204	29,546	0.49%
SSE PLC COMMON STOCK GBP 50	GBP	2,160	49,814	48,862	0.81%
TATE & LYLE PLC	GBP	11,713	101,157	88,542	1.46%
TOTAL UNITED KINGDOM			219,079	202,864	3.35%
<i>UNITED STATES OF AMERICA</i>					
ADVANCED DRAINAGE SYSTEMS INC COMMON STOCK USD	USD	1,302	230,723	208,828	3.45%
AECOM COMMON STOCK USD	USD	3,287	292,657	289,716	4.79%
ALBEMARLE CORP COMMON	USD	214	27,445	20,441	0.34%
AMERICAN WATER WORKS CO	USD	2,070	275,495	267,361	4.42%
ARRAY TECHNOLOGIES INC COMMON STOCK USD	USD	6,634	72,450	68,065	1.13%
CLEAN HARBORS INC COMMON STOCK USD 0.01	USD	787	169,494	177,980	2.94%
CROWN HOLDINGS INC	USD	2,673	227,731	198,844	3.29%
DARLING INGREDIENTS INC COMMON STOCK USD 0.01	USD	3,513	147,812	129,103	2.14%
DEERE & CO COMMON STOCK	USD	577	223,970	215,585	3.57%
ENPHASE ENERGY INC	USD	246	27,826	24,529	0.41%
FIRST SOLAR INC COMMON	USD	142	29,025	32,015	0.53%
FLUENCE ENERGY INC COMMON STOCK USD 0.00001	USD	4,045	73,884	70,140	1.16%
NEXTERA ENERGY INC COMMON STOCK USD 0.01	USD	896	67,939	63,446	1.06%
NVIDIA CORP COMMON STOCK	USD	2,470	234,446	305,142	5.06%
QUANTA SERVICES INC COMMON STOCK USD 0.00001	USD	122	32,663	30,999	0.51%
TESLA INC COMMON STOCK	USD	336	60,577	66,488	1.10%
TRIMBLE INC COMMON STOCK USD 0.001	USD	4,512	257,921	252,311	4.17%
WASTE MANAGEMENT INC	USD	1,176	246,056	250,888	4.15%
XYLEM INC/NY COMMON STOCK USD	USD	788	114,376	106,876	1.77%
ZOETIS INC COMMON STOCK	USD	1,702	294,780	295,059	4.88%
TOTAL UNITED STATES OF AMERICA			3,107,270	3,073,816	50.87%
TOTAL EQUITIES			6,165,278	6,006,658	99.35%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			6,165,278	6,006,658	99.35%
TOTAL INVESTMENTS			6,165,278	6,006,658	99.35%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED STATES OF AMERICA	50.87%
IRELAND	9.27%
SWITZERLAND	7.48%
CANADA	6.74%
FRANCE	5.62%
CHINA	3.48%
UNITED KINGDOM	3.35%
SOUTH KOREA	2.16%
GERMANY	2.13%
MEXICO	1.35%
JERSEY	1.13%
ITALY	1.04%
JAPAN	1.04%
SWEDEN	0.87%
DENMARK	0.86%
LUXEMBOURG	0.55%
TAIWAN	0.52%
SPAIN	0.50%
BRAZIL	0.39%
Total	99.35%

Economic classification of investments as at June 30, 2024

	in % of net assets
UTILITIES	13.96%
ELECTRONIC COMPONENTS	13.54%
MISCELLANEOUS	11.50%
CHEMICALS	10.38%
ELECTRICAL & ELECTRONICS	9.32%
CONSTRUCTION (HOUSING)	8.73%
FOOD/HOUSEHOLD	7.78%
BUILDING MATERIAL	7.15%
MACHINERY & ENGINEERING	6.38%
HEALTH/PERSONAL	4.88%
AUTOMOBILES	3.10%
FOREST PRODUCTS	1.32%
METALS - NON-FERROUS	0.89%
ENERGY SOURCES	0.42%
Total	99.35%

SANTANDER GO DYNAMIC BOND

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>AUSTRALIA</i>					
SANTOS 3.649% 04/31	USD	200,000	198,940	174,965	0.14%
SANTOS FINANCE LTD 3.649% 04/31	USD	200,000	201,182	174,965	0.14%
TOTAL AUSTRALIA			400,122	349,930	0.28%
<i>BELGIUM</i>					
ANHEUSER-BUSCH INBEV SA/NV CALLABLE MEDIUM TERM	EUR	300,000	325,604	320,381	0.27%
TOTAL BELGIUM			325,604	320,381	0.27%
<i>BERMUDA</i>					
MARVELL 2.95% 04/31	USD	800,000	803,376	690,363	0.57%
TOTAL BERMUDA			803,376	690,363	0.57%
<i>CANADA</i>					
AIR CANADA 4.625% 08/29	CAD	100,000	79,580	71,040	0.06%
BROOKFIELD 4.7% 09/47	USD	200,000	227,961	169,590	0.14%
TOTAL CANADA			307,541	240,630	0.20%
<i>CAYMAN ISLANDS</i>					
APIDOS CLO XV FLT 6.687% 04/31	USD	841,345	841,943	842,223	0.70%
ATLAS SENIOR FLT 6.805% 01/30	USD	275,453	275,508	275,659	0.23%
AVOLON 2.528% 11/27	USD	457,000	472,741	411,257	0.34%
SANDS CHINA 5.65% 08/28	USD	300,000	339,570	293,926	0.24%
WYNN MACAU 5.625% 08/28	USD	600,000	606,750	563,097	0.47%
TOTAL CAYMAN ISLANDS			2,536,512	2,386,162	1.98%
<i>DENMARK</i>					
TDC NET A/S 6.5% 06/31	EUR	200,000	237,010	227,827	0.19%
TOTAL DENMARK			237,010	227,827	0.19%
<i>FRANCE</i>					
ALTAREA SCA 1.875% 01/28	EUR	100,000	111,449	97,209	0.08%
ALTICE FRANCE 5.5% 10/29	USD	200,000	200,000	132,093	0.11%
ALTICE FRANCE SA 4.25% 10/29	EUR	200,000	234,270	142,923	0.12%
BNP PARIBAS SA CALLABLE NOTES VARIABLE USD 1000	USD	200,000	202,680	201,246	0.17%
BNP PARIBAS SA VAR 1.904% 09/28	USD	200,000	202,952	178,706	0.15%
BNP PARIBAS SA VAR 2.159% 09/29	USD	400,000	400,000	349,245	0.29%
BNP PARIBAS SA VAR 3.052% 01/31	USD	400,000	416,884	350,516	0.29%
BPCE SA VAR 2.125% 10/46	EUR	200,000	230,890	175,175	0.15%
ELECTRICITE DE FRANCE SA CALLABLE MEDIUM TERM NOTE	EUR	200,000	214,115	216,233	0.18%
HOLDING 0.125% 09/25	EUR	100,000	117,907	102,007	0.08%
HOLDING 0.625% 09/28	EUR	200,000	235,802	182,634	0.15%
MUTUELLE ASSURANCE VAR 2.125% 06/52	EUR	200,000	240,754	170,141	0.14%
TOTAL FRANCE			2,807,703	2,298,128	1.91%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO DYNAMIC BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>GERMANY</i>					
DEUTSCHE BANK AG 1.625% 01/27	EUR	100,000	110,683	101,465	0.08%
DEUTSCHE BANK AG 2.625% 12/24	GBP	100,000	129,961	124,697	0.10%
DEUTSCHE BANK AG VAR 6% 12/49	USD	200,000	200,056	190,308	0.16%
DEUTSCHE BANK VAR 2.129% 11/26	USD	200,000	203,733	189,864	0.16%
DEUTSCHE BANK VAR 3.729% 01/32	USD	200,000	199,220	168,707	0.14%
INEOS 2.25% 01/27	EUR	100,000	118,861	100,745	0.08%
SCHAEFFLER AG CALLABLE MEDIUM TERM NOTE FIXED 4.5%	EUR	200,000	215,825	212,140	0.18%
VOLKSWAGEN 0.875% 02/25	GBP	100,000	136,503	123,058	0.10%
VOLKSWAGEN 1.875% 12/24	GBP	300,000	392,765	373,745	0.31%
TOTAL GERMANY			1,707,607	1,584,729	1.31%
<i>HONG KONG</i>					
MELCO 5.375% 12/29	USD	200,000	200,000	179,604	0.15%
TOTAL HONG KONG			200,000	179,604	0.15%
<i>IRELAND</i>					
AERCAP 3.3% 01/32	USD	400,000	398,496	343,810	0.28%
BLACK DIAMOND FLT 4.853% 01/32	EUR	842,354	1,019,038	902,851	0.75%
CARLYLE GLOBAL FLT 4.715% 07/30	EUR	250,000	274,527	267,929	0.22%
EURO-GALAXY VI FLT 4.693% 04/31	EUR	533,956	582,879	571,505	0.47%
OAK HILL FLT 4.723% 01/32	EUR	342,541	407,842	366,521	0.30%
PERRIGO 4.65% 06/30	USD	200,000	214,130	184,054	0.15%
TOTAL IRELAND			2,896,912	2,636,670	2.17%
<i>ITALY</i>					
AMCO - ASSET 2.25% 07/27	EUR	100,000	113,685	101,618	0.08%
ATLANTIA 1.875% 02/28	EUR	600,000	719,557	590,789	0.49%
BANCA MONTE VAR 6.75% 03/26	EUR	200,000	211,930	216,766	0.18%
INTESA SANPAOLO 5.148% 06/30	GBP	100,000	125,965	116,849	0.10%
INTESA SANPAOLO SPA VAR 7.75% 12/49	EUR	200,000	296,680	220,284	0.18%
TOTAL ITALY			1,467,817	1,246,306	1.03%
<i>JAPAN</i>					
MIZUHO 2.564% 09/31	USD	500,000	500,000	407,034	0.34%
MIZUHO 3.477% 04/26	USD	200,000	210,460	193,670	0.16%
NISSAN 2.652% 03/26	EUR	100,000	130,860	104,936	0.09%
NISSAN 4.345% 09/27	USD	600,000	641,168	573,107	0.47%
NOMURA 3.103% 01/30	USD	900,000	952,513	795,987	0.66%
TOTAL JAPAN			2,435,001	2,074,734	1.72%
<i>JERSEY</i>					
TP ICAP 2.625% 11/28	GBP	200,000	267,950	216,972	0.18%
TOTAL JERSEY			267,950	216,972	0.18%

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SANTANDER GO DYNAMIC BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>LUXEMBOURG</i>					
ADLER GROUP 5% 04/27	EUR	300,000	356,478	103,711	0.09%
ALTICE 3% 01/28	EUR	100,000	97,489	83,211	0.07%
AROUNDTOWN 0.375% 04/27	EUR	600,000	663,350	558,451	0.46%
BEVCO LUX SARL 1% 01/30	EUR	600,000	723,760	548,186	0.45%
CBRE GLOBAL INVESTORS OPEN-ENDED FUNDS SCA	EUR	300,000	325,467	326,120	0.27%
CROMWELL 2.125% 11/25	EUR	400,000	498,342	412,354	0.34%
TOTAL LUXEMBOURG			2,664,886	2,032,033	1.68%
<i>MEXICO</i>					
PETROLEOS MEXICANOS 10% 02/33	USD	100,000	97,700	100,427	0.08%
TOTAL MEXICO			97,700	100,427	0.08%
<i>ROMANIA</i>					
GLOBALWORTH REAL ESTATE INVESTMENTS LTD CALLABLE	EUR	94,000	91,226	94,306	0.08%
TOTAL ROMANIA			91,226	94,306	0.08%
<i>SUPRANATIONAL</i>					
DELTA AIR 4.5% 10/25	USD	50,004	50,004	49,408	0.04%
TOTAL SUPRANATIONAL			50,004	49,408	0.04%
<i>SWEDEN</i>					
BALDER FINLAND 1% 01/29	EUR	200,000	242,236	176,350	0.15%
SAGAX EURO 0.75% 01/28	EUR	100,000	120,683	95,412	0.08%
SAGAX EURO MTN 1% 05/29	EUR	300,000	360,526	278,352	0.23%
TOTAL SWEDEN			723,445	550,114	0.46%
<i>SWITZERLAND</i>					
SANDOZ 3.97% 04/27	EUR	300,000	321,163	324,874	0.27%
UBS GROUP AG CALLABLE NOTES VARIABLE 08/FEB/2030	USD	200,000	199,720	199,645	0.17%
TOTAL SWITZERLAND			520,883	524,519	0.44%
<i>THE NETHERLANDS</i>					
CTP NV 0.625% 09/26	EUR	200,000	234,326	199,616	0.17%
CTP NV 1.25% 06/29	EUR	200,000	239,180	186,182	0.15%
CTP NV 1.5% 09/31	EUR	200,000	233,077	175,736	0.15%
ING GROEP NV VAR 5.75% 12/49	USD	100,000	103,625	96,212	0.08%
PROSUS NV 3.68% 01/30	USD	100,000	100,000	88,901	0.07%
TOTAL THE NETHERLANDS			910,208	746,647	0.62%
<i>UNITED KINGDOM</i>					
BARCLAYS PLC 4.375% 01/26	USD	400,000	456,358	393,439	0.33%
BARCLAYS PLC VAR 2.894% 11/32	USD	300,000	300,000	248,274	0.21%
BARCLAYS PLC VAR 5.875% 12/49	GBP	200,000	273,791	251,588	0.21%
BCP V 4.75% 11/28	EUR	400,000	462,420	400,320	0.33%
GSK 3.125% 03/25	USD	400,000	398,956	392,809	0.33%
HSBC HOLDINGS PLC 4.95% 03/30	USD	200,000	199,750	196,642	0.16%

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SANTANDER GO DYNAMIC BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED KINGDOM (continued)</i>					
HSBC HOLDINGS PLC VAR 4.7% 12/49	USD	300,000	300,000	256,458	0.21%
HSBC HOLDINGS VAR 2.357% 08/31	USD	300,000	309,030	250,773	0.21%
HSBC HOLDINGS VAR 2.848% 06/31	USD	600,000	636,932	518,848	0.43%
HSBC HOLDINGS VAR 3.973% 05/30	USD	200,000	213,292	187,011	0.15%
IMPERIAL 1.75% 03/33	EUR	400,000	472,484	347,189	0.29%
INEOS QUATTRO 2.5% 01/26	EUR	100,000	121,505	104,091	0.09%
LLOYDS BANKING GROUP VAR 6.75% 12/49	USD	100,000	107,500	99,709	0.08%
LLOYDS BANKING VAR 12/49	USD	200,000	199,742	204,941	0.17%
LLOYDS BANKING VAR 4.716% 08/26	USD	200,000	200,000	197,742	0.16%
NATWEST GROUP VAR 4.892% 05/29	USD	200,000	223,640	195,586	0.16%
SANTANDER UK VAR 3.823% 11/28	USD	600,000	659,500	567,251	0.47%
STANDARD VAR 1.456% 01/27	USD	200,000	200,000	187,388	0.16%
TESCO 0.375% 07/29	EUR	200,000	240,490	183,141	0.15%
THAMES WATER UTILITIES FINANCE PLC CALLABLE MEDIUM	GBP	100,000	112,468	111,464	0.09%
VMED O2 UK 4.5% 07/31	GBP	400,000	556,680	418,354	0.35%
WORKSPACE 2.25% 03/28	GBP	200,000	279,358	216,518	0.18%
TOTAL UNITED KINGDOM			6,923,896	5,929,536	4.92%
<i>UNITED STATES OF AMERICA</i>					
AAMES MORTGAGE FLT 5.95% 04/36	USD	305,123	287,956	278,571	0.23%
ABFC 2005-WMC1 FLT 6.205% 06/35	USD	95,729	94,234	90,906	0.08%
ABFC 2006-OPT2 FLT 5.61% 10/36	USD	65,630	60,503	59,971	0.05%
ACE SECURITIES FLT 7.345% 05/34	USD	40,814	39,896	42,045	0.03%
AEGIS ASSET FLT 6.175% 10/35	USD	393,923	387,522	365,204	0.30%
AES CORP/THE 2.45% 01/31	USD	600,000	578,286	494,254	0.41%
ALASKA AIRLINES 4.8% 08/27	USD	217,692	234,175	213,755	0.18%
ALTERNATIVE 5.5% 03/36	USD	49,295	31,002	19,668	0.02%
ALTERNATIVE 6.5% 06/36	USD	1,140,672	674,413	519,038	0.43%
ALTERNATIVE FLT 5.79% 09/47	USD	536,073	514,013	472,724	0.39%
ALTERNATIVE FLT 5.85% 10/46	USD	87,158	81,657	77,527	0.06%
AMERICAN AIRLINES 3% 10/28	USD	129,516	128,919	119,328	0.10%
AMERICAN AIRLINES 3.15% 02/32	USD	234,900	233,138	209,927	0.17%
AMERICAN AIRLINES 3.35% 10/29	USD	67,527	62,884	62,302	0.05%
AMERICAN AIRLINES 3.6% 09/27	USD	62,101	59,772	58,968	0.05%
AMERICAN ASSETS TRUST LP 3.375% 02/31	USD	200,000	206,452	163,978	0.14%
AMERICAN HOME MORTGAGE ASSETS FLT 5.981% 10/46	USD	84,234	79,030	68,094	0.06%
AMERICAN TOWER CORP 0.4% 02/27	EUR	300,000	346,406	295,499	0.24%
AMERIQUEST FLT 5.94% 11/35	USD	64,299	63,254	62,522	0.05%
AMERIQUEST FLT 6.34% 01/36	USD	600,000	594,750	569,228	0.47%
AMERIQUEST FLT 6.445% 07/35	USD	100,000	95,375	95,275	0.08%
AMERIQUEST FLT 6.49% 09/34	USD	227,018	226,947	221,471	0.18%
ANHEUSER-BUSC 4.35% 06/40	USD	100,000	99,937	88,198	0.07%
ARES FINANCE 3.25% 06/30	USD	100,000	99,771	89,185	0.07%
ARGENT FLT 7.27% 11/34	USD	717,386	718,283	643,940	0.53%

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SANTANDER GO DYNAMIC BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
ASSET BACKED FLT 6.49% 07/35	USD	81,096	79,575	77,317	0.06%
ASSET BACKED FLT 6.565% 02/35	USD	44,329	44,302	46,374	0.04%
ATHENE GLOBAL FUNDING MEDIUM TERM NOTE VARIABLE	EUR	200,000	216,201	214,692	0.18%
AVIATION 4.125% 08/25	USD	100,000	108,384	98,127	0.08%
AVIATION 5.5% 12/24	USD	500,000	568,433	498,755	0.41%
BANK OF AMERICA CORP VAR 2.592% 04/31	USD	200,000	212,460	172,980	0.14%
BANK OF AMERICA CORP VAR 2.651% 03/32	USD	300,000	300,000	253,950	0.21%
BANK OF AMERICA CORP VAR 2.687% 04/32	USD	500,000	506,155	422,755	0.35%
BANK OF AMERICA CORP VAR 3.974% 02/30	USD	100,000	109,161	94,728	0.08%
BEAR STEARNS FLT 5.653% 04/36	USD	54,804	53,708	54,432	0.05%
BEAR STEARNS FLT 5.7% 02/37	USD	500,000	468,438	473,609	0.39%
BEAR STEARNS FLT 6.1% 02/36	USD	350,110	347,484	348,858	0.29%
BEAR STEARNS FLT 6.145% 08/36	USD	86,020	84,820	85,439	0.07%
BEAR STEARNS FLT 6.325% 07/34	USD	191,849	186,600	185,812	0.15%
BEAR STEARNS FLT 6.49% 10/35	USD	42,512	41,502	41,795	0.03%
BLUE OWL 3.125% 06/31	USD	300,000	296,190	250,163	0.21%
BROADCOM INC 2.6% 02/33	USD	400,000	398,352	324,324	0.27%
CARLYLE 3.5% 09/29	USD	150,000	149,501	138,710	0.11%
CHARTER 3.9% 06/52	USD	900,000	873,321	564,908	0.47%
CIT MORTGAGE FLT 6.97% 10/37	USD	88,772	89,715	88,881	0.07%
CITIGROUP FLT 5.64% 07/45	USD	586,752	509,007	403,376	0.33%
CITIGROUP FLT 6.07% 12/35	USD	88,189	79,283	82,948	0.07%
CITIGROUP FLT 6.505% 05/35	USD	100,000	98,750	90,265	0.07%
COTY INC/HFC 4.75% 01/29	USD	600,000	600,000	570,703	0.47%
CREDIT-BASED FLT 6.385% 01/34	USD	123,430	120,228	126,765	0.10%
CWABS FLT 4.877% 05/36	USD	38,515	37,552	37,965	0.03%
CWABS FLT 5.610% 06/35	USD	97,720	89,780	86,460	0.07%
CWABS FLT 5.65% 11/47	USD	75,001	63,625	85,291	0.07%
CWABS FLT 5.720% 02/36	USD	434,009	419,090	408,243	0.34%
CWABS FLT 6.595% 11/35	USD	411,288	411,031	402,288	0.33%
CWABS FLT 7.42% 08/35	USD	600,000	599,250	538,134	0.45%
DELTA AIR LINES 7% 05/25	USD	400,000	452,500	403,096	0.33%
DEUTSCHE ALT-A FLT 5.85% 12/36	USD	632,520	320,436	201,702	0.17%
DISH DBS 5.25% 12/26	USD	500,000	500,000	395,334	0.33%
EPR 4.5% 06/27	USD	50,000	53,960	47,849	0.04%
EXPEDIA 6.25% 05/25	USD	176,000	196,722	176,308	0.15%
FAIR ISAAC CORP 4% 06/28	USD	100,000	100,000	93,626	0.08%
FIRST FRANKLIN FLT 6.674% 01/35	USD	174,496	172,752	172,103	0.14%
FORD MOTOR 1.744% 07/24	EUR	100,000	108,485	107,059	0.09%
FORD MOTOR 2.33% 11/25	EUR	100,000	124,993	104,831	0.09%
FORD MOTOR 2.386% 02/26	EUR	100,000	124,993	104,641	0.09%
FORD MOTOR 3.25% 09/25	EUR	300,000	386,313	318,954	0.26%
FORD MOTOR FLT 4.674% 12/24	EUR	100,000	113,701	107,411	0.09%
FREMONT HOME FLT 6.4% 06/35	USD	1,013,000	990,849	891,827	0.74%

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SANTANDER GO DYNAMIC BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
GOLDMAN SACHS VAR 1.431% 03/27	USD	500,000	500,000	466,734	0.39%
GSAMP TRUST FLT 3.689% 11/34	USD	67,246	64,977	62,609	0.05%
GSAMP TRUST FLT 5.67% 11/36	USD	201,406	109,263	95,178	0.08%
GSAMP TRUST FLT 6.145% 11/35	USD	205,744	204,073	196,315	0.16%
HILCORP ENERGY I LP / HILCORP FINANCE CO CALLABLE	USD	200,000	195,500	192,487	0.16%
HOME EQUITY FLT 6.415% 11/35	USD	700,000	695,188	668,560	0.55%
HOME EQUITY FLT 6.715% 03/35	USD	579,956	575,606	565,563	0.47%
HSI ASSET FLT 5.8% 04/37	USD	152,733	102,426	79,254	0.07%
HUDSON 3.25% 01/30	USD	150,000	149,577	103,780	0.09%
HYATT HOTELS 1.8% 10/24	USD	100,000	99,994	98,951	0.08%
INDYMAC INDX FLT 5.89% 07/36	USD	237,754	233,275	225,370	0.19%
INDYMAC INDX FLT 5.97% 02/37	USD	291,484	226,629	182,956	0.15%
INDYMAC INDX VAR 3.673% 08/35	USD	349,708	323,818	248,759	0.21%
JPMORGAN CHASE & CO VAR 2.595% 02/26	USD	500,000	500,000	490,130	0.41%
LEHMAN XS TRUST FLT 5.83% 12/36	USD	61,383	59,865	57,891	0.05%
LEHMAN XS TRUST FLT 6.299% 03/37	USD	35,311	34,520	34,477	0.03%
LIVE NATION 6.5% 05/27	USD	100,000	100,000	100,662	0.08%
LONG BEACH FLT 5.77% 09/36	USD	366,123	273,677	229,165	0.19%
LONG BEACH FLT 6.12% 09/34	USD	243,172	235,572	236,160	0.20%
MILEAGE PLUS 6.5% 06/27	USD	120,000	124,050	120,335	0.10%
MORGAN STANLEY FLT 5.61% 10/36	USD	517,436	305,287	226,646	0.19%
MORGAN STANLEY FLT 5.62% 02/37	USD	286,040	170,283	134,888	0.11%
MORGAN STANLEY FLT 5.67% 02/37	USD	156,259	85,357	73,687	0.06%
MORGAN STANLEY FLT 5.83% 03/36	USD	117,925	100,531	95,408	0.08%
MORGAN STANLEY FLT 6.190% 01/35	USD	702,905	671,494	641,596	0.53%
MORGAN STANLEY FLT 6.52% 09/33	USD	87,912	85,605	87,329	0.07%
MORGAN STANLEY VAR 6.354% 08/36	USD	386,205	132,999	69,427	0.06%
NEW CENTURY FLT 6.4% 11/34	USD	475,526	466,263	467,724	0.39%
NEW CENTURY FLT 6.415% 09/35	USD	656,825	656,825	642,121	0.53%
NISSAN MOTOR 1.85% 09/26	USD	100,000	99,976	91,590	0.08%
NOVASTAR FLT 5.63% 09/37	USD	34,646	33,593	34,239	0.03%
OMEGA 4.75% 01/28	USD	150,000	163,872	145,222	0.12%
ONEOK INC 6.35% 01/31	USD	100,000	99,667	104,794	0.09%
OPTION ONE FLT 5.61% 03/37	USD	462,346	428,248	409,695	0.34%
OPTION ONE FLT 5.69% 04/37	USD	691,624	590,041	475,625	0.39%
OPTION ONE FLT 5.69% 05/37	USD	213,732	159,364	126,440	0.10%
OPTION ONE FLT 6.1% 12/35	USD	515,252	513,320	490,315	0.41%
OPTION ONE FLT 6.25% 02/35	USD	415,147	414,109	387,814	0.32%
ORGANON & 4.125% 04/28	USD	400,000	400,000	371,837	0.31%
OWNIT MORTGAGE FLT 5.75% 09/37	USD	301,558	282,334	258,382	0.21%
PACIFIC GAS 3.25% 06/31	USD	400,000	399,152	344,143	0.29%
PACIFIC GAS 3.3% 08/40	USD	100,000	99,501	71,300	0.06%
PACIFIC GAS 3.75% 08/42	USD	100,000	103,500	72,200	0.06%
PACIFIC GAS 4.55% 07/30	USD	700,000	782,647	663,715	0.55%
PARK 4.875% 05/29	USD	400,000	400,000	375,475	0.31%

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SANTANDER GO DYNAMIC BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
PENSKE TRUCK 4.45% 01/26	USD	200,000	229,382	196,551	0.16%
RALI SERIES FLT 5.81% 01/37	USD	79,661	73,419	66,353	0.05%
RALI SERIES VAR 6.175% 09/37	USD	102,252	73,877	68,155	0.06%
RAMP SERIES FLT 6.21% 05/37	USD	96,921	86,038	85,594	0.07%
RENAISSANCE STEP 5.586% 11/36	USD	1,281,274	659,856	417,883	0.35%
SAXON ASSET FLT 2.163% 03/35	USD	99,225	90,853	84,438	0.07%
SAXON ASSET FLT 6.145% 11/37	USD	527,792	518,555	499,642	0.41%
SAXON ASSET FLT 6.445% 12/34	USD	476,088	469,839	420,973	0.35%
SECURITIZED FLT 5.75% 07/36	USD	94,980	82,158	77,337	0.06%
SECURITIZED FLT 6.145% 10/35	USD	368,505	368,045	349,530	0.29%
SOUNDVIEW HOME FLT 5.62% 03/37	USD	68,753	63,941	63,992	0.05%
SOUNDVIEW HOME FLT 5.64% 07/37	USD	347,978	322,098	298,007	0.25%
SOUNDVIEW HOME FLT 5.97% 10/36	USD	68,608	64,663	64,662	0.05%
SOUNDVIEW HOME FLT 6.22% 03/36	USD	530,739	530,739	519,687	0.43%
SOUTHERN 3.7% 04/30	USD	100,000	99,751	92,235	0.08%
SOUTHERN 3.7% 08/25	USD	200,000	213,530	196,011	0.16%
SPECIALTY FLT 5.77% 11/37	USD	555,572	384,734	307,002	0.25%
SPIRIT 4.6% 06/28	USD	200,000	218,084	187,519	0.16%
STANDARD 2.25% 11/26	EUR	150,000	166,501	152,268	0.13%
STRUCTURED FLT 5.625% 09/36	USD	122,310	96,319	74,160	0.06%
STRUCTURED FLT 5.83% 07/46	USD	81,982	68,420	66,903	0.06%
SYNCHRONY 3.95% 12/27	USD	300,000	334,125	280,304	0.23%
SYNCHRONY 4.5% 07/25	USD	150,000	160,986	147,535	0.12%
SYSTEM 2.14% 12/25	USD	100,000	99,967	94,604	0.08%
TBA FNMA SINGLE 4.5%	USD	5,500,000	5,226,503	5,186,972	4.30%
TBA GNMA2 SINGLE 4% 07/52	USD	3,600,000	3,355,313	3,327,047	2.76%
TBA GNMA2 SINGLE FAMILY 30YR 5.0 08/23	USD	1,000,000	978,359	974,086	0.81%
TBA GNMA2 SINGLE FAMILY 30YR 5.5 07/24	USD	2,600,000	2,561,203	2,579,865	2.14%
TBA GNMA2 SINGLE FAMILY 30YR 6.0 07/24	USD	200,000	200,114	200,862	0.17%
TBA GNMA2 SINGLE FAMILY 30YR 6.0 08/24	USD	1,400,000	1,407,383	1,404,830	1.16%
TBA UMBS SINGLE 3.5% 08/52	USD	2,100,000	1,874,168	1,859,156	1.54%
TBA UMBS SINGLE FAMILY 30YR 5.0 08/23	USD	8,200,000	7,974,339	7,924,530	6.56%
TBA UMBS SINGLE FAMILY 30YR 6.0 08/24	USD	1,500,000	1,509,727	1,503,691	1.25%
TBA UMBS SINGLE FAMILY 4%	USD	3,800,000	3,502,531	3,479,227	2.88%
TD SYNEX 2.375% 08/28	USD	400,000	400,000	356,476	0.30%
TEGNA INC 4.625% 03/28	USD	100,000	100,000	90,480	0.07%
T-MOBILE USA 2.05% 02/28	USD	100,000	99,787	89,844	0.07%
T-MOBILE USA 2.25% 11/31	USD	200,000	197,366	163,524	0.14%
T-MOBILE USA 3.6% 11/60	USD	100,000	99,745	67,653	0.06%
UNITED AIRLINES 4.625% 04/29	USD	300,000	300,000	279,638	0.23%
UNITED AIRLINES 5.875% 10/27	USD	275,479	300,272	276,558	0.23%
US FOODS 4.625% 06/30	USD	300,000	300,000	278,906	0.23%
VICI 4.625% 06/25	USD	200,000	214,500	197,552	0.16%
WABTEC 1.25% 12/27	EUR	300,000	363,362	298,337	0.25%
WAMU FLT 5.7204% 04/37	USD	1,175,619	572,012	439,783	0.36%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO DYNAMIC BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
WAMU MORTGAGE FLT 4.426% 05/46	USD	19,449	17,407	17,225	0.01%
WAMU MORTGAGE VAR 4.469% 09/36	USD	405,175	403,646	331,068	0.27%
WARNERMEDIA 3.638% 03/25	USD	200,000	200,000	196,937	0.16%
WELLS FARGO & VAR 4.478% 04/31	USD	700,000	845,579	670,414	0.56%
WELLS FARGO FLT 5.93% 04/37	USD	363,135	359,390	351,313	0.29%
WELLS FARGO FLT 6.07% 04/37	USD	1,100,000	909,375	770,536	0.64%
WMG 2.25% 08/31	EUR	400,000	473,540	374,834	0.31%
WPC EUROBOND 1.35% 04/28	EUR	200,000	220,388	194,614	0.16%
TOTAL UNITED STATES OF AMERICA			70,700,044	65,789,617	54.48%
TOTAL BONDS			99,075,447	90,269,043	74.76%
GOVERNMENT BONDS					
<i>BRAZIL</i>					
FEDERATIVE REPUBLIC OF BRAZIL BILL ZERO CPN	BRL	1,160,000	1,982,633	1,928,950	1.60%
TOTAL BRAZIL			1,982,633	1,928,950	1.60%
<i>DOMINICAN REPUBLIC</i>					
DOMINICAN REPUBLIC 5.3% 01/41	USD	150,000	150,000	127,640	0.11%
TOTAL DOMINICAN REPUBLIC			150,000	127,640	0.11%
<i>ISRAEL</i>					
STATE OF ISRAEL 5% 10/26	EUR	500,000	525,567	543,964	0.45%
TOTAL ISRAEL			525,567	543,964	0.45%
<i>MEXICO</i>					
UNITED MEXICAN STATES 3% 12/26	MXN	1,650,000	644,348	678,495	0.56%
UNITED MEXICAN STATES 4% 11/28	MXN	240,000	107,415	99,802	0.08%
UNITED MEXICAN STATES 6.35% 02/35	USD	200,000	199,264	201,596	0.17%
UNITED MEXICAN STATES BOND FIXED 2.75% 27/NOV/2031	MXN	300,000	124,122	112,148	0.09%
UNITED MEXICAN STATES BOND FIXED 4% 24/AUG/2034	MXN	100,000	45,467	39,762	0.03%
TOTAL MEXICO			1,120,616	1,131,803	0.93%
<i>PERU</i>					
REPUBLIC OF PERU BOND FIXED 6.95% 12/AUG/2031 PEN	PEN	800,000	214,566	214,220	0.18%
TOTAL PERU			214,566	214,220	0.18%
<i>ROMANIA</i>					
ROMANIA 1.75% 07/30	EUR	400,000	471,744	350,731	0.29%
TOTAL ROMANIA			471,744	350,731	0.29%
<i>SOUTH AFRICA</i>					
REPUBLIC OF SOUTH AFRICA 10.5% 12/26	ZAR	47,000,000	3,555,901	2,672,771	2.21%
REPUBLIC OF SOUTH AFRICA 4.85% 09/29	USD	400,000	412,680	366,844	0.30%
REPUBLIC OF SOUTH AFRICA BOND FIXED 8.5%	ZAR	10,200,000	439,812	439,700	0.36%
TOTAL SOUTH AFRICA			4,408,393	3,479,315	2.87%

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SANTANDER GO DYNAMIC BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
GOVERNMENT BONDS (continued)					
<i>TURKEY</i>					
REPUBLIC OF TURKEY 6.35% 08/24	USD	250,000	261,750	250,265	0.21%
REPUBLIC OF TURKIYE/THE BOND FIXED 7.625%	USD	300,000	294,846	302,622	0.25%
TOTAL TURKEY			556,596	552,887	0.46%
<i>UNITED STATES OF AMERICA</i>					
GOLDEN ST 2.587% 06/29	USD	400,000	400,000	355,345	0.29%
GOLDEN ST 2.746% 06/34	USD	200,000	200,000	167,172	0.14%
TOBACCO 3.401% 06/34	USD	100,000	100,000	82,258	0.07%
UNITED STATES OF AMERICA 0.375% 04/25	USD	300,000	300,469	288,366	0.24%
UNITED STATES OF AMERICA 0.375% 11/25	USD	1,700,000	1,622,197	1,595,045	1.32%
UNITED STATES OF AMERICA 0.653% 07/32	USD	2,600,000	2,518,432	2,512,200	2.08%
UNITED STATES OF AMERICA 1.147% 01/33	USD	2,400,000	2,346,720	2,335,391	1.93%
UNITED STATES OF AMERICA 1.375% 07/33	USD	2,300,000	2,259,223	2,239,204	1.85%
UNITED STATES OF AMERICA 1.5% 10/24	USD	1,100,000	1,076,547	1,085,895	0.90%
UNITED STATES OF AMERICA 1.875% 02/41	USD	5,600,000	4,445,016	3,833,922	3.18%
UNITED STATES OF AMERICA 2% 06/24	USD	4,500,000	4,406,768	4,499,999	3.73%
UNITED STATES OF AMERICA BILL ZERO CPN 30/JUL/2024	USD	400,000	393,190	398,310	0.33%
TOTAL UNITED STATES OF AMERICA			20,068,562	19,393,107	16.06%
TOTAL GOVERNMENT BONDS			29,498,677	27,722,617	22.95%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			128,574,124	117,991,660	97.71%
INVESTMENT FUNDS					
<i>IRELAND</i>					
PIMCO SELECT FUNDS PLC	USD	1,161,931	11,569,797	11,579,803	9.60%
TOTAL IRELAND			11,569,797	11,579,803	9.60%
TOTAL INVESTMENT FUNDS			11,569,797	11,579,803	9.60%
TOTAL INVESTMENTS			140,143,921	129,571,463	107.31%

Any differences in the percentage of Net Assets are the result of rounding.
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SANTANDER GO DYNAMIC BOND

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED STATES OF AMERICA	70.54%
IRELAND	11.77%
UNITED KINGDOM	4.92%
SOUTH AFRICA	2.87%
CAYMAN ISLANDS	1.98%
FRANCE	1.91%
JAPAN	1.72%
LUXEMBOURG	1.68%
BRAZIL	1.60%
GERMANY	1.31%
ITALY	1.03%
MEXICO	1.01%
THE NETHERLANDS	0.62%
BERMUDA	0.57%
TURKEY	0.46%
SWEDEN	0.46%
ISRAEL	0.45%
SWITZERLAND	0.44%
ROMANIA	0.37%
AUSTRALIA	0.28%
BELGIUM	0.27%
CANADA	0.20%
DENMARK	0.19%
JERSEY	0.18%
PERU	0.18%
HONG KONG	0.15%
DOMINICAN REPUBLIC	0.11%
SUPRANATIONAL	0.04%
Total	107.31%

Economic classification of investments as at June 30, 2024

	in % of net assets
MISCELLANEOUS	17.21%
HOME EQUITY LOAN	15.43%
UMBS TBA	12.23%
TREASURY NOTES	12.05%
OPEN END MUTUAL FUND	9.60%
GNMA II TBA	7.04%
PRIVATE PLACEMENT	5.37%
SOVEREIGN DEBT	5.29%
BANK & FINANCE	5.08%
FNMA TBA ARM	4.30%
TREASURY BONDS	3.18%
COLLATERALIZED LOAN OBLIGATION (CLO)	2.67%
NON-GOVERNMENT	2.24%
TREASURY BILLS	1.93%

SANTANDER GO DYNAMIC BOND

Geographical classification of investments as at June 30, 2024

	in % of net assets
UTILITIES	1.92%
EQUIPMENT LEASES	0.61%
REVENUE BOND	0.50%
INDUSTRIAL	0.49%
OTHER	0.17%
Total	107.31%

SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>BRAZIL</i>					
ST MARYS CEMENT INC CANADA CALLABLE NOTES FIXED	USD	200,000	197,874	196,500	0.57%
SUZANO AUSTRIA GMBH 3.75% 01/31	USD	1,080,000	951,190	941,660	2.73%
SUZANO AUSTRIA GMBH 5% 01/30	USD	450,000	488,605	426,097	1.24%
TOTAL BRAZIL			1,637,669	1,564,257	4.54%
<i>BRITISH VIRGIN ISLANDS</i>					
GTL TRADE 7.25% 04/44	USD	250,000	276,196	275,867	0.80%
TOTAL BRITISH VIRGIN ISLANDS			276,196	275,867	0.80%
<i>CAYMAN ISLANDS</i>					
VALE OVERSEAS LTD CALLABLE NOTES FIXED 6.875%	USD	800,000	852,871	856,281	2.49%
TOTAL CAYMAN ISLANDS			852,871	856,281	2.49%
<i>CHILE</i>					
BANCO DE CREDITO E INVERSIONES SA 2.875% 10/31	USD	400,000	394,867	341,594	0.99%
BANCO SANTANDER CHILE 3.177% 10/31	USD	650,000	617,425	563,984	1.64%
CELULOSA 4.25% 04/29	USD	200,000	211,282	186,271	0.54%
CELULOSA ARAUCO Y CONSTITUCION SA CALLABLE NOTES	USD	400,000	324,991	334,385	0.97%
CENCOSUD SA 4.375% 07/27	USD	800,000	771,780	769,829	2.23%
CENCOSUD SA 5.15% 02/25	USD	200,000	203,816	199,901	0.58%
COLBUN SA 3.15% 01/32	USD	700,000	604,181	590,204	1.71%
EMBOTELLADORA ANDINA SA 3.95% 01/50	USD	700,000	532,007	514,400	1.49%
EMPRESA NACIONAL DE TELECOMUNICACIONES SA 3.05% 09/32	USD	1,000,000	825,738	807,763	2.34%
EMPRESA NACIONAL DE TELECOMUNICACIONES SA 4.75% 08/26	USD	564,000	569,589	553,826	1.61%
ENEL AMERICAS 4% 10/26	USD	550,000	548,368	528,484	1.53%
ENEL CHILE 4.875% 06/28	USD	800,000	777,671	773,858	2.24%
FALABELLA 3.375% 01/32	USD	250,000	248,374	202,880	0.59%
FALABELLA SA 3.75% 10/27	USD	1,000,000	932,992	927,196	2.69%
INTERCHILE SA 4.5% 06/56	USD	1,200,000	1,057,602	1,009,433	2.92%
INVERSIONES 4.375% 04/27	USD	1,000,000	984,033	969,645	2.81%
INVERSIONES LA CONSTRUCCION SA CALLABLE NOTES	USD	1,000,000	865,470	869,900	2.52%
SOCIEDAD 3.5% 09/51	USD	1,000,000	690,545	677,069	1.96%
TELEFONICA MOVILES CHILE SA 3.537% 11/31	USD	650,000	541,797	498,287	1.45%
TOTAL CHILE			11,702,528	11,318,909	32.81%
<i>COLOMBIA</i>					
BANCO DE BOGOTA SA 4.375% 08/27	USD	650,000	604,659	614,936	1.78%
INTERCONEXIO 3.825% 11/33	USD	300,000	300,000	260,667	0.76%
SURA ASSET MANAGEMENT SA 4.375% 04/27	USD	600,000	556,179	584,051	1.69%
TOTAL COLOMBIA			1,460,838	1,459,654	4.23%

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SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>LUXEMBOURG</i>					
RAIZEN FUELS FINANCE SA CALLABLE NOTES FIXED 6.95%	USD	200,000	197,012	203,576	0.59%
TOTAL LUXEMBOURG			197,012	203,576	0.59%
<i>MEXICO</i>					
ALFA SAB DE 6.875% 03/44	USD	800,000	781,129	821,054	2.38%
AMERICA 6.125% 03/40	USD	500,000	527,749	518,229	1.50%
BANCO NACIONAL DE COMERCIO EXTERIOR 2.72% 08/31	USD	850,000	743,715	757,891	2.20%
BANCO SANTANDER MEXICO SA VAR 7.525% 10/28	USD	550,000	557,872	572,167	1.66%
BBVA BANCOMER 5.35% 11/29	USD	350,000	361,574	346,285	1.00%
BBVA BANCOMER 8.45% 06/38	USD	300,000	300,000	309,409	0.90%
BBVA BANCOMER VAR 5.875% 09/34	USD	400,000	401,631	371,126	1.08%
COCA-COLA 1.85% 09/32	USD	900,000	723,149	699,077	2.03%
CORP INMOBILIARIA VESTA 3.625% 05/31	USD	1,050,000	932,159	885,378	2.57%
EL PUERTO DE LIVERPOOL SAB DE CV 3.875% 10/26	USD	200,000	194,967	193,906	0.56%
INFRAESTRUCTURA ENERGETICA 4.75% 01/51	USD	495,000	379,835	358,993	1.04%
INFRAESTRUCTURA ENERGETICA 4.875% 01/48	USD	850,000	881,954	633,887	1.84%
KIMBERLY-CLAR 3.25% 03/25	USD	750,000	739,580	736,924	2.14%
MINERA MEXICO 4.5% 01/50	USD	400,000	324,675	308,918	0.90%
NEMAK SAB 3.625% 06/31	USD	700,000	622,840	542,163	1.57%
ORBIA 2.875% 05/31	USD	500,000	419,670	413,985	1.20%
ORBIA 6.75% 09/42	USD	450,000	576,409	442,765	1.28%
SITIOS LATINOAMERICA 5.375% 04/32	USD	800,000	753,124	745,312	2.16%
TRUST FIBRA 4.869% 01/30	USD	700,000	654,697	614,875	1.78%
TOTAL MEXICO			10,876,729	10,272,344	29.79%
<i>PANAMA</i>					
AES PANAMA 4.375% 05/30	USD	1,061,644	925,347	923,938	2.68%
TELECOMUNICACIONES DIGITALES SA 4.5% 01/30	USD	1,100,000	1,004,978	978,903	2.84%
TOTAL PANAMA			1,930,325	1,902,841	5.52%
<i>PERU</i>					
BANCO BBVA PERU SA CALLABLE NOTES VARIABLE	USD	400,000	399,709	400,338	1.16%
BANCO DE CREDITO DEL PERU S.A. CALLABLE NOTES	USD	100,000	99,911	101,284	0.29%
BANCO DE CREDITO DEL PERU S.A. VAR 3.25% 09/31	USD	800,000	750,460	744,669	2.16%
CONSORCIO 4.7% 04/34	USD	1,050,000	1,028,797	988,183	2.87%
FONDO MIVIVIENDA SA 4.625% 04/27	USD	600,000	583,576	583,762	1.69%
INRETAIL 3.25% 03/28	USD	650,000	592,870	588,164	1.71%
TOTAL PERU			3,455,323	3,406,400	9.88%
<i>SUPRANATIONAL</i>					
JBS USA HOLDING LUX SARL/ JBS USA FOOD CO/ JBS LUX	USD	400,000	401,619	397,617	1.15%
JBS USA LUX 6.75% 03/34	USD	250,000	268,298	265,183	0.77%
TOTAL SUPRANATIONAL			669,917	662,800	1.92%

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SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>THE NETHERLANDS</i>					
SIGMA 4.875% 03/28	USD	800,000	802,978	784,649	2.28%
TOTAL THE NETHERLANDS			802,978	784,649	2.28%
<i>UNITED STATES OF AMERICA</i>					
SOUTHERN COPPER CORP CALLABLE NOTES FIXED 5.25%	USD	300,000	282,339	280,329	0.81%
TOTAL UNITED STATES OF AMERICA			282,339	280,329	0.81%
TOTAL BONDS			34,144,725	32,987,907	95.66%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			34,144,725	32,987,907	95.66%
TOTAL INVESTMENTS			34,144,725	32,987,907	95.66%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND

Geographical classification of investments as at June 30, 2024

	in % of net assets
CHILE	32.81%
MEXICO	29.79%
PERU	9.88%
PANAMA	5.52%
BRAZIL	4.54%
COLOMBIA	4.23%
CAYMAN ISLANDS	2.49%
THE NETHERLANDS	2.28%
SUPRANATIONAL	1.92%
UNITED STATES OF AMERICA	0.81%
BRITISH VIRGIN ISLANDS	0.80%
LUXEMBOURG	0.59%
Total	95.66%

Economic classification of investments as at June 30, 2024

	in % of net assets
MISCELLANEOUS	69.57%
UTILITIES	14.71%
BANK & FINANCE	9.00%
INDUSTRIAL	2.38%
Total	95.66%

SANTANDER FUTURE WEALTH

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
INVESTMENT FUNDS					
<i>FRANCE</i>					
LYXOR NEW ENERGY DR	EUR	4,333	152,126	122,088	0.16%
TOTAL FRANCE			152,126	122,088	0.16%
<i>IRELAND</i>					
ISHARES DIGITALISATION	USD	541,665	4,541,859	4,862,797	6.27%
ISHARES ELECTRIC	USD	378,753	2,879,728	2,945,562	3.81%
JANUS HENDERSON GLOBAL LIFE SCIENCES FUND/IRELAND	USD	45,537	1,546,467	1,576,474	2.04%
KBI GLOBAL SUSTN INFR-AD	USD	131,279	1,286,925	1,267,758	1.64%
L&G CYBER SECURITY UCITS	USD	95,071	2,122,706	2,282,655	2.95%
NEUBERGER BERMAN	EUR	263,478	3,623,025	4,679,078	6.05%
WELLINGTON FINTECH FUND	EUR	3	43	40	0.00%
TOTAL IRELAND			16,000,753	17,614,364	22.76%
<i>LUXEMBOURG</i>					
ALLIANZ GLOBAL	EUR	890	2,203,792	2,621,540	3.39%
AXA WORLD FUNDS - FRAMLINGTON ROBOTECH OPEN- END	USD	16,501	3,795,073	4,372,596	5.65%
BELLEVUE FUNDS LUX - BELLEVUE DIGITAL HEALTH	USD	3,245	605,479	578,048	0.75%
BNP PARIBAS EASY ECPI CIRCULAR ECONOMY LEADERS	EUR	228,666	4,112,801	4,685,791	6.05%
BNP PARIBAS FUNDS - AQUA	EUR	5,371	1,995,107	2,116,912	2.74%
BNP PARIBAS FUNDS - ENERGY TRANSITION OPEN- END FUND	EUR	232	256,608	124,475	0.16%
BNP PARIBAS FUNDS - SMART FOOD OPEN-END FUND EUR	EUR	5,727	876,041	829,713	1.07%
CANDRIAM EQUITIES L ONCOLOGY IMPACT OPEN- END FUND	USD	719	1,704,921	1,704,946	2.20%
CPR INVEST - GLOBAL	EUR	21	3,840,910	3,803,764	4.92%
DWS INVEST GLOBAL	EUR	6,156	815,536	801,892	1.04%
EDMOND DE ROTHSCHILD	EUR	19,328	2,582,521	2,845,352	3.68%
FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN	USD	55,154	3,619,190	3,901,581	5.04%
GAM MULTISTOCK - LUXURY	USD	11,148	1,658,314	1,635,133	2.11%
GOLDMAN SACHS SICAV	USD	198,481	5,649,634	6,053,658	7.81%
INVESCO ASIA CONSUMER	USD	47,994	942,277	872,530	1.13%
JPMORGAN FUNDS - THEMATICS	EUR	4,960	444,735	339,654	0.44%
LYXOR MSCI WORLD	USD	5,343	3,626,098	4,642,665	6.00%
NINETY ONE GLOBAL	USD	128,773	2,510,363	2,433,802	3.14%
NINETY ONE GLOBAL STRATEGY FUND	EUR	38,312	3,375,229	3,540,640	4.58%
NORDEA 1 SICAV - GLOBAL CLIMATE AND ENVIRONMENT	EUR	35,371	1,330,681	1,418,719	1.84%
PICTET - SECURITY	EUR	4,081	1,626,789	1,707,580	2.21%
ROBECO CAPITAL GROWTH FUNDS - ROBECOSAM	EUR	8,619	2,892,663	2,867,686	3.70%
ROBECO CAPITAL GROWTH NEW WORLD FINANCIALS	USD	17,914	3,487,188	3,631,639	4.69%
TEMPLETON GLOBAL CLIMATE	EUR	83,869	925,340	976,174	1.26%
TOTAL LUXEMBOURG			54,877,290	58,506,490	75.60%
TOTAL INVESTMENT FUNDS			71,030,169	76,242,942	98.52%
TOTAL INVESTMENTS			71,030,169	76,242,942	98.52%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER FUTURE WEALTH

Geographical classification of investments as at June 30, 2024

	in % of net assets
LUXEMBOURG	75.60%
IRELAND	22.76%
FRANCE	0.16%
Total	98.52%

Economic classification of investments as at June 30, 2024

	in % of net assets
OPEN END MUTUAL FUND	73.28%
EXCHANGE-TRADED FUNDS	25.24%
Total	98.52%

SANTANDER GO GLOBAL HIGH YIELD BOND

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>ARGENTINA</i>					
YPF SA CALLABLE BOND FIXED 9.5% 17/JAN/2031 USD	USD	1,111,000	1,100,812	1,129,767	0.95%
TOTAL ARGENTINA			1,100,812	1,129,767	0.95%
<i>AUSTRALIA</i>					
MINERAL 9.25% 10/28	USD	362,000	362,000	380,383	0.32%
MINERAL RESOURCES LTD 8.5% 05/30	USD	464,000	470,081	480,881	0.40%
TOTAL AUSTRALIA			832,081	861,264	0.72%
<i>AUSTRIA</i>					
BENTELER 9.375% 05/28	EUR	297,000	327,012	342,058	0.29%
TOTAL AUSTRIA			327,012	342,058	0.29%
<i>BRAZIL</i>					
AEGEA FINANCE 9% 01/31	USD	427,000	426,624	444,391	0.37%
CSN RESOURCES SA 5.875% 04/32	USD	395,000	355,500	329,027	0.28%
CSN RESOURCES SA 8.875% 12/30	USD	657,000	660,000	653,180	0.55%
FS LUXEMBOURG SARL CALLABLE NOTES FIXED 8.875%	USD	880,000	868,798	847,790	0.71%
MINERVA LUXEMBOURG SA 8.875% 09/33	USD	506,000	506,000	522,906	0.44%
TOTAL BRAZIL			2,816,922	2,797,294	2.35%
<i>CANADA</i>					
CI FINANCIAL CORP CALLABLE NOTES FIXED 7.5%	USD	1,170,000	1,158,066	1,159,516	0.97%
ENBRIDGE INC CALLABLE NOTES VARIABLE 27/JUN/2054	USD	555,000	555,000	559,729	0.47%
FIRST QUANTUM MINERALS LTD CALLABLE NOTES FIXED	USD	463,000	463,000	484,356	0.41%
GLOBAL INFRASTRUCTURE SOLUTIONS INC 5.625% 06/29	USD	690,000	636,106	652,426	0.55%
INTELLIGENT PACKAGING LTD 6% 09/28	USD	612,000	594,014	593,253	0.50%
NOVA CHEMICALS CORP 4.25% 05/29	USD	902,000	810,602	796,116	0.67%
TOTAL CANADA			4,216,788	4,245,396	3.57%
<i>CAYMAN ISLANDS</i>					
GLOBAL AIRCRAFT LEASING CO LTD 6.5% 09/24	USD	615,332	552,968	592,914	0.50%
TRANSOCEAN 8.375% 02/28	USD	337,000	341,565	348,150	0.29%
TOTAL CAYMAN ISLANDS			894,533	941,064	0.79%
<i>CHILE</i>					
AES ANDES SA CALLABLE NOTES VARIABLE 10/JUN/2055	USD	400,000	400,000	400,800	0.34%
TOTAL CHILE			400,000	400,800	0.34%
<i>COLOMBIA</i>					
ECOPETROL 8.875% 01/33	USD	535,000	530,530	552,861	0.46%
ECOPETROL SA CALLABLE BOND FIXED 8.375%	USD	600,000	596,646	589,723	0.49%
TOTAL COLOMBIA			1,127,176	1,142,584	0.95%

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SANTANDER GO GLOBAL HIGH YIELD BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>CZECH REPUBLIC</i>					
EPH FINANCING INTERNATIONAL AS CALLABLE MEDIUM	EUR	336,000	361,035	361,248	0.30%
TOTAL CZECH REPUBLIC			361,035	361,248	0.30%
<i>DENMARK</i>					
TDC NET A/S 6.5% 06/31	EUR	319,000	348,927	363,536	0.31%
TOTAL DENMARK			348,927	363,536	0.31%
<i>FRANCE</i>					
ALSTOM SA CALLABLE NOTES VARIABLE EUR 100000	EUR	400,000	435,034	435,733	0.36%
ALTICE FRANCE 5.5% 10/29	USD	482,000	380,691	318,345	0.27%
ALTICE FRANCE SA CALLABLE NOTES FIXED 11.5%	EUR	330,000	351,262	289,916	0.24%
ELECTRICITE DE FRANCE SA VAR 3.375% 12/49	EUR	1,200,000	1,142,311	1,124,656	0.94%
ILIAD HOLDING 7% 10/28	USD	430,000	432,150	426,766	0.36%
ILIAD HOLDING SASU CALLABLE BOND FIXED 8.5%	USD	742,000	743,613	752,060	0.63%
SOCIETE GENERALE SA VAR 7.875% 12/49	EUR	500,000	549,379	546,144	0.46%
SOCIETE GENERALE SA VAR 9.375% 12/49	USD	332,000	319,716	336,517	0.28%
TOTAL FRANCE			4,354,156	4,230,137	3.54%
<i>GERMANY</i>					
BAYER AG VAR 6.625% 09/83	EUR	300,000	319,984	325,804	0.27%
BAYER AG VAR 7% 09/83	EUR	300,000	319,282	332,449	0.28%
CERDIA 10.5% 02/27	USD	700,000	638,750	725,264	0.61%
CHEPLAPHARM 5.5% 01/28	USD	619,000	570,517	573,808	0.48%
COMMERZBANK AG VAR 6.125% 12/49	EUR	800,000	891,031	850,702	0.71%
DEUTSCHE BANK AG CALLABLE NOTES VARIABLE EUR	EUR	200,000	217,465	216,006	0.18%
DEUTSCHE BANK AG VAR 10% 12/49	EUR	600,000	591,067	692,501	0.58%
WINTERSHALL DEA FINANCE VAR 3% 12/49	EUR	1,200,000	1,083,672	1,144,227	0.96%
TOTAL GERMANY			4,631,768	4,860,761	4.07%
<i>HONG KONG</i>					
MELCO RESORTS FINANCE LTD CALLABLE NOTES FIXED	USD	786,000	786,000	780,624	0.65%
TOTAL HONG KONG			786,000	780,624	0.65%
<i>ISRAEL</i>					
ENERGEAN 8.5% 09/33	USD	739,000	739,000	700,087	0.59%
TOTAL ISRAEL			739,000	700,087	0.59%
<i>ITALY</i>					
BANCA MONTE DEI PASCHI DI SIENA SPA VAR 7.708% 01/28	EUR	540,000	372,955	611,114	0.50%
FIBER BIDCO SPA CALLABLE BOND FIXED 6.125%	EUR	546,000	590,415	580,037	0.49%
INTESA SANPAOLO SPA VAR 5.875% 12/49	EUR	710,000	649,746	728,127	0.61%
INTESA SANPAOLO SPA VAR 9.125% 12/49	EUR	360,000	390,726	426,798	0.36%
LOTTOMATICA SPA/ROMA CALLABLE BOND FIXED 5.375%	EUR	327,000	359,726	355,500	0.30%
TELECOM 6.875% 02/28	EUR	245,000	266,585	277,864	0.24%
UNICREDIT SPA VAR 4.45% 12/49	EUR	586,000	575,204	575,250	0.48%
TOTAL ITALY			3,205,357	3,554,690	2.98%

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SANTANDER GO GLOBAL HIGH YIELD BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>JAPAN</i>					
RAKUTEN GROUP INC CALLABLE NOTES FIXED 9.75%	USD	330,000	328,390	340,643	0.29%
SOFTBANK 3.375% 07/29	EUR	583,000	529,286	576,094	0.48%
TOTAL JAPAN			857,676	916,737	0.77%
<i>LUXEMBOURG</i>					
AEGEA 6.75% 05/29	USD	364,000	358,991	354,215	0.30%
ALTICE 10.5% 05/27	USD	236,000	108,313	94,466	0.08%
ALTICE 5.75% 08/29	USD	580,000	514,477	422,056	0.35%
ALTICE FINANCING SA CALLABLE NOTES FIXED 5%	USD	300,000	245,250	228,490	0.19%
ALTICE FINANCING SA CALLABLE NOTES FIXED 9.625%	USD	442,000	437,478	405,497	0.34%
CIDRON AIDA 5% 04/28	EUR	693,000	698,301	688,629	0.58%
DANA 8.5% 07/31	EUR	490,000	548,452	572,954	0.48%
GUARA NORTE 5.198% 06/34	USD	371,839	345,253	342,958	0.29%
TOTAL LUXEMBOURG			3,256,515	3,109,265	2.61%
<i>MAURITIUS</i>					
CA MAGNUM 5.375% 10/26	USD	621,000	585,755	592,561	0.50%
TOTAL MAURITIUS			585,755	592,561	0.50%
<i>MEXICO</i>					
BBVA BANCOMER SA/TEXAS CALLABLE NOTES VARIABLE	USD	560,000	560,000	567,469	0.48%
BUFFALO ENERGY MEXICO HOLDINGS / BUFFALO ENERGY	USD	402,000	405,276	418,066	0.35%
PETROLEOS 5.95% 01/31	USD	560,000	467,544	451,634	0.38%
PETROLEOS MEXICANOS 6.84% 01/30	USD	1,200,000	1,195,080	1,057,135	0.89%
PETROLEOS MEXICANOS CALLABLE BOND FIXED 6.35%	USD	700,000	468,999	447,244	0.36%
PETROLEOS MEXICANOS CALLABLE BOND FIXED 6.375%	USD	858,000	581,209	556,868	0.47%
TOTAL MEXICO			3,678,108	3,498,416	2.93%
<i>NORWAY</i>					
VAR ENERGI ASA 7.862% 11/83	EUR	678,000	730,023	789,704	0.66%
TOTAL NORWAY			730,023	789,704	0.66%
<i>PANAMA</i>					
CARNIVAL CORP CALLABLE NOTES FIXED 5.75%	EUR	1,060,000	1,146,252	1,175,994	0.99%
TOTAL PANAMA			1,146,252	1,175,994	0.99%
<i>SPAIN</i>					
BANCO BILBAO VIZCAYA ARGENTARIA SA CALLABLE NOTES	EUR	600,000	652,800	635,904	0.53%
BANCO BILBAO VIZCAYA VAR 8.375% 12/49	EUR	400,000	432,532	455,842	0.38%
BANCO DE SABADELL SA VAR 9.375% 12/49	EUR	600,000	616,045	709,836	0.59%
CAIXABANK SA CALLABLE NOTES VARIABLE EUR 200000	EUR	400,000	446,727	446,384	0.37%
CAIXABANK SA VAR 3.625% 12/49	EUR	400,000	329,945	358,772	0.30%
PAN AMERICAN ENERGY LLC/ARGENTINA CALLABLE NOTES	USD	339,000	339,000	355,340	0.30%
TELEFONICA EUROPE BV CALLABLE NOTES VARIABLE EUR	EUR	500,000	553,888	549,341	0.46%

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SANTANDER GO GLOBAL HIGH YIELD BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>SPAIN (continued)</i>					
TOTAL SPAIN			3,370,937	3,511,419	2.93%
<i>SUPRANATIONAL</i>					
GEMS MENASA 7.125% 07/26	USD	590,000	593,540	587,027	0.49%
TOTAL SUPRANATIONAL			593,540	587,027	0.49%
<i>SWEDEN</i>					
HEIMSTADEN 1.625% 10/31	EUR	739,000	506,930	564,205	0.47%
SAMHALLSBYGG 2.375% 09/26	EUR	420,000	339,261	353,874	0.30%
SAMHALLSBYGGN 1.75% 01/25	EUR	380,000	343,272	380,472	0.32%
TOTAL SWEDEN			1,189,463	1,298,551	1.09%
<i>SWITZERLAND</i>					
TRANSOCEAN 8.75% 02/30	USD	495,000	495,774	520,090	0.44%
TOTAL SWITZERLAND			495,774	520,090	0.44%
<i>THE NETHERLANDS</i>					
BOELS TOPHOLDING BV CALLABLE NOTES FIXED 5.75%	EUR	235,000	256,896	256,395	0.21%
GTCR W-2 8.5% 01/31	GBP	455,000	577,277	617,671	0.51%
TEVA 7.875% 09/31	EUR	460,000	524,502	568,768	0.48%
UNITED GROUP 5.25% 02/30	EUR	700,000	690,390	737,523	0.62%
UNITED GROUP BV CALLABLE BOND VARIABLE 15/FEB/2031	EUR	360,000	388,437	389,206	0.33%
YINSON BORONIA PRODUCTION BV CALLABLE NOTES FIXED	USD	900,000	900,000	909,450	0.76%
TOTAL THE NETHERLANDS			3,337,502	3,479,013	2.91%
<i>TURKEY</i>					
SISECAM UK PLC CALLABLE BOND FIXED 8.625%	USD	446,000	446,000	455,059	0.38%
TOTAL TURKEY			446,000	455,059	0.38%
<i>UNITED KINGDOM</i>					
ALLWYN 7.25% 04/30	EUR	300,000	329,205	340,541	0.29%
ALLWYN 7.875% 04/29	USD	262,000	262,000	270,873	0.23%
ARDONAGH FINCO LTD CALLABLE NOTES FIXED 7.75%	USD	328,000	328,000	324,520	0.27%
ARDONAGH GROUP FINANCE LTD CALLABLE NOTES FIXED	USD	348,000	348,000	340,207	0.28%
BARCLAYS PLC CALLABLE NOTES VARIABLE 31/DEC/2049	GBP	348,000	442,522	438,521	0.37%
BARCLAYS PLC VAR 7.125% 12/49	GBP	300,000	340,640	376,411	0.31%
BARCLAYS PLC VAR 9.25% 12/49	GBP	683,000	805,840	896,513	0.75%
BELLIS ACQUISITION CO PLC CALLABLE BOND FIXED	GBP	224,000	283,572	283,279	0.24%
GLOBAL AUTO HOLDINGS LTD/AAG FH UK LTD CALLABLE	USD	1,062,000	1,062,000	1,025,692	0.86%
HOWDEN UK REFINANCE PLC / HOWDEN UK REFINANCE 2	USD	766,000	766,000	761,211	0.64%
INEOS FINANCE PLC CALLABLE BOND FIXED 6.375%	EUR	259,000	281,339	286,258	0.24%
LLOYDS BANKING GROUP VAR 8.5% 12/49	GBP	440,000	526,980	569,761	0.48%
MARB BONDSCO 3.95% 01/31	USD	663,000	511,265	551,530	0.46%
VMED O2 UK FINANCING I PLC CALLABLE BOND FIXED	USD	1,183,000	1,183,000	1,155,426	0.97%
WE SODA INVESTMENTS HOLDING PLC CALLABLE BOND	USD	963,000	963,000	983,151	0.82%

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SANTANDER GO GLOBAL HIGH YIELD BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED KINGDOM (continued)</i>					
TOTAL UNITED KINGDOM			8,433,363	8,603,894	7.21%
<i>UNITED STATES OF AMERICA</i>					
ACRISURE LLC / ACRISURE FINANCE INC CALLABLE NOTES	USD	612,000	612,000	615,493	0.52%
ADIENT 8.25% 04/31	USD	418,000	418,932	436,668	0.37%
ADT SECURITY CORP 4.125% 08/29	USD	398,000	368,680	367,348	0.31%
AES CORP/THE CALLABLE NOTES VARIABLE 15/JAN/2055	USD	544,000	544,000	551,015	0.46%
AMC NETWORKS INC CALLABLE BOND FIXED 10.25%	USD	400,000	402,556	394,454	0.33%
AMERITEX 10.25% 10/28	USD	833,000	829,758	878,260	0.73%
APX GROUP INC CALLABLE NOTES FIXED 5.75%	USD	469,000	443,554	450,305	0.37%
AVIS BUDGET CAR RENTAL LLC / AVIS BUDGET FINANCE	USD	393,000	384,728	389,586	0.33%
AZUL SECURED FINANCE LLP 11.93% 08/28	USD	401,000	403,112	389,551	0.32%
BCPE ULYSSES 7.75% 04/27	USD	567,000	498,015	553,325	0.46%
BELDEN INC 3.375% 07/31	EUR	590,000	584,116	580,652	0.49%
BRANDYWINE 7.8% 03/28	USD	621,000	615,170	646,367	0.54%
BRANDYWINE OPERATING PARTNERSHIP LP CALLABLE NOTES	USD	338,000	350,422	352,436	0.30%
BREAD FINANCIAL HOLDINGS INC CALLABLE NOTES FIXED	USD	383,000	395,055	402,729	0.34%
CABLEVISION 5.625% 09/28	USD	533,000	486,131	430,342	0.36%
CAMELOT 8.75% 08/28	USD	734,000	723,302	720,440	0.60%
CARVANA CO	USD	498,500	483,958	546,162	0.46%
CARVANA CO SR SEC PIK 28	USD	334,000	341,793	359,449	0.30%
CCO HOLDINGS LLC 6.375% 09/29	USD	1,561,000	1,530,784	1,484,901	1.25%
CCO HOLDINGS LLC 7.375% 03/31	USD	610,000	609,108	601,844	0.50%
CENTRAL PARENT 8% 06/29	USD	879,000	884,270	893,209	0.75%
CHAMPIONS FINANCING INC CALLABLE NOTES FIXED 8.75%	USD	380,000	380,000	389,977	0.33%
CHS/COMMUNITY HEALTH SYSTEMS INC CALLABLE BOND	USD	566,000	577,320	589,793	0.49%
CLOUD SOFTWARE 9% 09/29	USD	791,000	714,725	768,057	0.64%
CLOUD SOFTWARE GROUP INC CALLABLE NOTES FIXED	USD	405,000	405,000	413,048	0.35%
CLOUD SOFTWARE GROUP INC CALLABLE NOTES FIXED 6.5%	USD	231,000	216,563	222,005	0.19%
COINBASE 3.375% 10/28	USD	497,000	409,584	426,599	0.36%
COMSTOCK RESOURCES INC CALLABLE NOTES FIXED 6.75%	USD	772,000	717,960	743,134	0.62%
CQP HOLDCO LP / BIP-V CHINOOK HOLDCO LLC CALLABLE	USD	630,000	630,000	653,961	0.55%
CSC HOLDINGS 5.5% 04/27	USD	492,000	450,179	399,556	0.32%
CSC HOLDINGS 5.75% 01/30	USD	811,000	532,934	306,783	0.26%
CSC HOLDINGS LLC CALLABLE NOTES FIXED 11.75%	USD	400,000	350,750	341,392	0.29%
DEALER TIRE LLC 8% 02/28	USD	594,000	587,823	574,231	0.48%
DIRECTV FINANCING LLC CALLABLE NOTES FIXED 8.875%	USD	374,000	374,853	366,345	0.31%
DISH DBS 5.25% 12/26	USD	801,000	746,080	633,324	0.53%
DISH DBS 5.75% 12/28	USD	570,000	520,571	396,257	0.33%
DISH NETWORK CORP 11.75% 11/27	USD	502,000	509,426	492,685	0.41%
DOMTAR CORP 6.75% 10/28	USD	1,206,000	1,179,118	1,076,784	0.90%

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SANTANDER GO GLOBAL HIGH YIELD BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
ENCINO ACQUISITION PARTNERS HOLDINGS LLC CALLABLE	USD	303,000	303,000	316,184	0.26%
ENERGY TRANSFER LP CALLABLE NOTES VARIABLE	USD	884,000	850,850	901,350	0.75%
FERRELLGAS 5.375% 04/26	USD	1,105,000	1,057,303	1,081,802	0.91%
FERRELLGAS 5.875% 04/29	USD	220,000	195,230	202,572	0.17%
FREEDOM MORTGAGE CORP 12% 10/28	USD	372,000	371,804	399,829	0.33%
FREEDOM MORTGAGE CORP 6.625% 01/27	USD	365,000	340,679	352,861	0.30%
FREEDOM MORTGAGE HOLDINGS LLC CALLABLE NOTES FIXED	USD	375,000	376,050	375,082	0.31%
GRAY TELEVISION INC CALLABLE NOTES FIXED 10.5%	USD	902,000	900,640	907,736	0.76%
HANESBRANDS INC 9% 02/31	USD	409,000	409,154	428,880	0.36%
ITT HOLDINGS 6.5% 08/29	USD	1,248,000	1,139,179	1,131,662	0.95%
JEFFERIES 5% 08/28	USD	376,000	363,325	347,242	0.29%
KOSMOS 7.75% 05/27	USD	1,008,000	975,810	986,315	0.83%
LBM ACQUISITION LLC 6.25% 01/29	USD	537,000	498,003	475,184	0.40%
LEVEL 3 FINANCING INC 10.5% 05/30	USD	534,000	534,211	531,551	0.45%
LEVEL 3 FINANCING INC CALLABLE NOTES FIXED 11%	USD	378,447	385,130	387,739	0.32%
LIFEPOINT 9.875% 08/30	USD	780,000	778,631	832,785	0.69%
LIFEPOINT HEALTH INC CALLABLE NOTES FIXED 10%	USD	350,000	350,063	358,282	0.30%
MACY'S 6.125% 03/32	USD	640,000	576,955	611,858	0.51%
MCAFFEE CORP 7.375% 02/30	USD	638,000	612,331	589,855	0.49%
NABORS 9.125% 01/30	USD	537,000	542,843	556,754	0.47%
NEPTUNE 9.29% 04/29	USD	739,000	690,407	709,972	0.59%
NEWMARK GROUP INC CALLABLE NOTES FIXED 7.5%	USD	603,000	605,888	620,387	0.51%
NGL ENERGY OPERATING LLC / NGL ENERGY FINANCE CORP	USD	416,000	416,952	424,185	0.36%
NRG ENERGY INC VAR 10.25% 12/49	USD	703,000	703,000	769,542	0.64%
PARAMOUNT VAR 6.375% 03/62	USD	1,183,000	1,078,797	1,045,846	0.88%
PIEDMONT 9.25% 07/28	USD	495,000	491,786	528,363	0.45%
PIEDMONT OPERATING PARTNERSHIP LP CALLABLE NOTES	USD	370,000	366,274	365,661	0.31%
PRA GROUP INC CALLABLE NOTES FIXED 8.875%	USD	440,000	439,448	439,627	0.37%
RAND PARENT 8.5% 02/30	USD	613,000	613,000	621,245	0.52%
RAYONIER AM 7.625% 01/26	USD	62,000	61,669	58,192	0.05%
ROCKET SOFTWARE INC CALLABLE BOND FIXED 9%	USD	1,167,000	1,168,050	1,187,091	0.99%
SINCLAIR 4.125% 12/30	USD	575,000	485,526	385,788	0.32%
SINCLAIR 5.5% 03/30	USD	475,000	414,715	289,327	0.24%
SPECIALTY 6.375% 09/26	USD	596,000	596,734	586,159	0.49%
SPIRIT 9.75% 11/30	USD	525,000	525,000	579,792	0.49%
STAPLES INC CALLABLE NOTES FIXED 10.75%	USD	614,000	608,235	584,268	0.49%
TALLGRASS 6% 12/30	USD	1,240,000	1,183,024	1,156,083	0.97%
TENNECO INC 8% 11/28	USD	780,000	675,932	710,736	0.60%
TRANSOCEAN INC CALLABLE NOTES FIXED 8.25%	USD	464,000	464,000	465,496	0.39%
TRANSOCEAN INC CALLABLE NOTES FIXED 8.5%	USD	618,000	618,000	618,760	0.52%
UNIVISION 6.625% 06/27	USD	385,000	390,290	368,952	0.31%
UNIVISION 7.375% 06/30	USD	485,000	488,168	451,520	0.38%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO GLOBAL HIGH YIELD BOND

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
VENTURE 9.5% 02/29	USD	660,000	677,000	723,177	0.60%
VIASAT INC 7.5% 05/31	USD	950,000	646,802	632,262	0.53%
VIBRANTZ 9% 02/30	USD	458,000	399,881	419,743	0.35%
VITAL ENERGY INC CALLABLE NOTES FIXED 7.875%	USD	806,000	806,570	819,960	0.69%
WHITE CAP 8.25% 03/26	USD	581,000	578,731	581,519	0.49%
XEROX HOLDINGS CORP CALLABLE NOTES FIXED 8.875%	USD	421,000	421,000	401,914	0.34%
TOTAL UNITED STATES OF AMERICA			49,388,400	49,159,557	41.17%
TOTAL BONDS			103,650,875	104,408,597	87.48%
GOVERNMENT BONDS					
<i>UNITED STATES OF AMERICA</i>					
UNITED STATES OF AMERICA 2.125% 11/24	USD	9,259,000	9,118,136	9,140,284	7.65%
UNITED STATES OF AMERICA NOTES FIXED 2.25%	USD	1,200,000	1,181,390	1,187,609	0.98%
TOTAL UNITED STATES OF AMERICA			10,299,526	10,327,893	8.63%
TOTAL GOVERNMENT BONDS			10,299,526	10,327,893	8.63%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			113,950,401	114,736,490	96.11%
TOTAL INVESTMENTS			113,950,401	114,736,490	96.11%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO GLOBAL HIGH YIELD BOND

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED STATES OF AMERICA	49.80%
UNITED KINGDOM	7.21%
GERMANY	4.07%
CANADA	3.57%
FRANCE	3.54%
ITALY	2.98%
MEXICO	2.93%
SPAIN	2.93%
THE NETHERLANDS	2.91%
LUXEMBOURG	2.61%
BRAZIL	2.35%
SWEDEN	1.09%
PANAMA	0.99%
COLOMBIA	0.95%
ARGENTINA	0.95%
CAYMAN ISLANDS	0.79%
JAPAN	0.77%
AUSTRALIA	0.72%
NORWAY	0.66%
HONG KONG	0.65%
ISRAEL	0.59%
MAURITIUS	0.50%
SUPRANATIONAL	0.49%
SWITZERLAND	0.44%
TURKEY	0.38%
CHILE	0.34%
DENMARK	0.31%
CZECH REPUBLIC	0.30%
AUSTRIA	0.29%
Total	96.11%

Economic classification of investments as at June 30, 2024

	in % of net assets
PRIVATE PLACEMENT	46.04%
MISCELLANEOUS	33.24%
TREASURY NOTES	8.63%
BANK & FINANCE	5.03%
UTILITIES	3.17%
Total	96.11%

SANTANDER PROSPERITY

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
EQUITIES					
<i>AUSTRALIA</i>					
IDP EDUCATION LTD COMMON	AUD	50,911	886,825	515,114	0.99%
TOTAL AUSTRALIA			886,825	515,114	0.99%
<i>BELGIUM</i>					
ELIA GROUP SA/NV COMMON	EUR	6,461	801,237	605,554	1.16%
TOTAL BELGIUM			801,237	605,554	1.16%
<i>BRAZIL</i>					
SLC AGRICOLA SA COMMON	BRL	193,448	760,755	607,741	1.16%
TOTAL BRAZIL			760,755	607,741	1.16%
<i>CHILE</i>					
AGUAS ANDINAS SA COMMON	CLP	2,446,277	617,999	666,041	1.28%
BANCO SANTANDER CHILE	CLP	18,490,619	841,504	865,837	1.66%
TOTAL CHILE			1,459,503	1,531,878	2.94%
<i>DENMARK</i>					
NOVO NORDISK A/S COMMON	DKK	6,150	425,558	888,799	1.70%
TOTAL DENMARK			425,558	888,799	1.70%
<i>FINLAND</i>					
STORA ENSO OYJ COMMON	EUR	71,407	948,078	976,146	1.87%
TOTAL FINLAND			948,078	976,146	1.87%
<i>FRANCE</i>					
DANONE SA COMMON STOCK	EUR	15,342	874,012	938,554	1.80%
DASSAULT SYSTEMES SE	EUR	19,755	781,426	747,386	1.43%
TOTAL FRANCE			1,655,438	1,685,940	3.23%
<i>GERMANY</i>					
KION GROUP AG COMMON	EUR	18,422	677,467	771,784	1.48%
LEG IMMOBILIEN SE	EUR	11,442	758,352	935,174	1.79%
MERCK KGAA COMMON STOCK	EUR	5,004	872,009	829,930	1.59%
VONOVIA SE COMMON STOCK	EUR	36,656	886,472	1,043,045	2.00%
TOTAL GERMANY			3,194,300	3,579,933	6.86%
<i>IRELAND</i>					
GLANBIA PLC COMMON STOCK	EUR	41,207	538,648	803,778	1.54%
MEDTRONIC PLC COMMON	USD	8,259	660,900	650,066	1.25%
TOTAL IRELAND			1,199,548	1,453,844	2.79%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER PROSPERITY

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>ITALY</i>					
AMPLIFON SPA COMMON	EUR	26,808	783,419	955,034	1.83%
TOTAL ITALY			783,419	955,034	1.83%
<i>JAPAN</i>					
AZBIL CORP COMMON STOCK JPY	JPY	23,300	615,255	649,057	1.24%
CHUGAI PHARMACEUTICAL CO	JPY	25,700	804,620	913,224	1.75%
DAIICHI SANKYO CO LTD	JPY	26,700	814,035	916,889	1.76%
KIKKOMAN CORP COMMON	JPY	65,500	739,200	758,792	1.45%
KURITA WATER INDUSTRIES	JPY	20,500	809,238	869,013	1.67%
LION CORP COMMON STOCK JPY	JPY	76,200	683,599	594,025	1.14%
NISSIN FOODS HOLDINGS CO	JPY	24,000	727,253	609,026	1.17%
OTSUKA HOLDINGS CO LTD COMMON STOCK JPY	JPY	15,600	621,008	656,546	1.26%
UNICHARM CORP COMMON	JPY	23,700	860,801	761,270	1.46%
TOTAL JAPAN			6,675,009	6,727,842	12.90%
<i>MEXICO</i>					
AMERICA MOVIL SAB DE CV	MXN	734,547	623,229	625,463	1.20%
GENTERA SAB DE CV COMMON	MXN	695,745	762,011	862,951	1.65%
GRUPO BIMBO SAB DE CV	MXN	177,397	803,918	626,815	1.20%
TOTAL MEXICO			2,189,158	2,115,229	4.05%
<i>SPAIN</i>					
ACCIONA SA COMMON STOCK	EUR	5,224	869,413	617,550	1.18%
TOTAL SPAIN			869,413	617,550	1.18%
<i>SWEDEN</i>					
ESSITY AB COMMON STOCK	SEK	26,131	626,021	669,671	1.28%
TOTAL SWEDEN			626,021	669,671	1.28%
<i>SWITZERLAND</i>					
GEBERIT AG COMMON STOCK	CHF	1,319	681,042	779,129	1.49%
TOTAL SWITZERLAND			681,042	779,129	1.49%
<i>THE NETHERLANDS</i>					
QIAGEN NV COMMON STOCK EUR 0.01	EUR	17,671	802,396	730,094	1.40%
TOTAL THE NETHERLANDS			802,396	730,094	1.40%
<i>UNITED KINGDOM</i>					
AIRTEL AFRICA PLC COMMON	GBP	461,739	632,843	701,005	1.34%
ASTRAZENECA PLC COMMON	GBP	7,078	927,936	1,105,528	2.12%
CONVATEC GROUP PLC	GBP	209,824	593,225	622,780	1.19%
PEARSON PLC COMMON STOCK	GBP	81,287	900,941	1,018,096	1.95%
UNILEVER PLC COMMON	GBP	14,769	763,799	811,189	1.55%
TOTAL UNITED KINGDOM			3,818,744	4,258,598	8.15%

Any differences in the percentage of Net Assets are the result of rounding.
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SANTANDER PROSPERITY

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA</i>					
AMGEN INC COMMON STOCK	USD	2,701	722,936	843,927	1.62%
BOSTON SCIENTIFIC CORP	USD	14,454	730,488	1,113,103	2.13%
CHEGG INC COMMON STOCK	USD	79,421	755,937	250,970	0.48%
COLGATE-PALMOLIVE CO	USD	12,084	946,772	1,172,631	2.25%
DEXCOM INC COMMON STOCK	USD	8,740	955,387	990,941	1.90%
EDWARDS LIFESCIENCES	USD	10,982	836,105	1,014,407	1.94%
INTERNATIONAL BUSINESS	USD	4,858	728,031	840,191	1.61%
INTUITIVE SURGICAL INC	USD	2,674	688,966	1,189,530	2.29%
LAUREATE EDUCATION INC	USD	53,705	646,402	802,353	1.54%
MERCK & CO INC COMMON	USD	7,601	794,670	941,004	1.80%
NVIDIA CORP COMMON STOCK	USD	20,330	445,579	2,511,569	4.82%
REGENERON	USD	914	695,823	960,641	1.84%
SHERWIN-WILLIAMS CO/THE	USD	2,932	715,610	874,997	1.68%
STRIDE INC COMMON STOCK	USD	20,835	837,681	1,468,869	2.83%
WASTE MANAGEMENT INC	USD	4,292	729,316	915,655	1.76%
TOTAL UNITED STATES OF AMERICA			11,229,703	15,890,788	30.49%
TOTAL EQUITIES			39,006,147	44,588,884	85.47%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			39,006,147	44,588,884	85.47%
INVESTMENT FUNDS					
<i>SPAIN</i>					
MERLIN PROPERTIES SOCIMI SA REIT EUR 1	EUR	81,629	877,131	909,853	1.74%
TOTAL SPAIN			877,131	909,853	1.74%
<i>UNITED KINGDOM</i>					
SEGRO PLC REIT GBP 10	GBP	90,119	913,978	1,023,224	1.96%
UNITE GROUP PLC/THE REIT	GBP	75,256	878,166	848,570	1.63%
TOTAL UNITED KINGDOM			1,792,144	1,871,794	3.59%
<i>UNITED STATES OF AMERICA</i>					
KIMCO REALTY CORP REIT	USD	33,475	699,927	651,424	1.25%
SUN COMMUNITIES INC REIT	USD	5,092	691,814	612,771	1.17%
VENTAS INC REIT USD 0.25	USD	17,627	799,987	903,560	1.73%
WELLTOWER INC	USD	10,046	773,219	1,047,296	2.01%
TOTAL UNITED STATES OF AMERICA			2,964,947	3,215,051	6.16%
TOTAL INVESTMENT FUNDS			5,634,222	5,996,698	11.49%
TOTAL INVESTMENTS			44,640,369	50,585,582	96.96%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER PROSPERITY

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED STATES OF AMERICA	36.65%
JAPAN	12.90%
UNITED KINGDOM	11.74%
GERMANY	6.86%
MEXICO	4.05%
FRANCE	3.23%
CHILE	2.94%
SPAIN	2.92%
IRELAND	2.79%
FINLAND	1.87%
ITALY	1.83%
DENMARK	1.70%
SWITZERLAND	1.49%
THE NETHERLANDS	1.40%
SWEDEN	1.28%
BRAZIL	1.16%
BELGIUM	1.16%
AUSTRALIA	0.99%
Total	96.96%

Economic classification of investments as at June 30, 2024

	in % of net assets
HEALTH/PERSONAL	20.01%
FOOD/HOUSEHOLD	14.45%
MISCELLANEOUS	13.25%
ELECTRICAL & ELECTRONICS	10.91%
LEISURE/TOURISM	7.79%
ELECTRONIC COMPONENTS	6.06%
REAL ESTATE	3.79%
UTILITIES	3.62%
MACHINERY & ENGINEERING	3.15%
DATA PROCESSING	3.04%
TELECOMMUNICATIONS	2.54%
FOREST PRODUCTS	1.87%
CHEMICALS	1.68%
BANKING	1.66%
FINANCIAL SERVICES	1.65%
BUILDING MATERIAL	1.49%
Total	96.96%

SANTANDER TARGET MATURITY 2026 EURO

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>AUSTRIA</i>					
RAIFFEISEN BANK VAR 4.75% 01/27	EUR	1,600,000	1,580,498	1,615,003	2.00%
TOTAL AUSTRIA			1,580,498	1,615,003	2.00%
<i>BELGIUM</i>					
BELFIUS BANK 3.125% 05/26	EUR	1,200,000	1,168,352	1,181,285	1.46%
TOTAL BELGIUM			1,168,352	1,181,285	1.46%
<i>CANADA</i>					
ALIMENTATION 1.875% 05/26	EUR	700,000	675,827	677,800	0.84%
TOTAL CANADA			675,827	677,800	0.84%
<i>DENMARK</i>					
NYKREDIT REALKREDIT VAR 4.125% 12/49	EUR	1,600,000	1,420,599	1,563,750	1.94%
TOTAL DENMARK			1,420,599	1,563,750	1.94%
<i>FINLAND</i>					
NOKIA OYJ 2% 03/26	EUR	600,000	575,537	583,772	0.72%
TOTAL FINLAND			575,537	583,772	0.72%
<i>FRANCE</i>					
ALD SA 4.25% 01/27	EUR	1,200,000	1,198,664	1,216,073	1.50%
BANQUE STELLANTIS FRANCE SACA 4% 01/27	EUR	800,000	797,953	807,734	1.00%
CAISSE 6% 01/27	EUR	1,100,000	1,127,730	1,153,503	1.43%
CREDIT AGRICOLE SA 2.85% 04/26	EUR	800,000	785,950	784,901	0.97%
CREDIT MUTUEL ARKEA SA 3.25% 06/26	EUR	1,200,000	1,174,788	1,187,460	1.47%
CROWN 2.875% 02/26	EUR	1,600,000	1,566,939	1,571,012	1.94%
EIFFAGE SA 1.625% 01/27	EUR	1,300,000	1,219,053	1,234,199	1.53%
ELO SACA 2.875% 01/26	EUR	600,000	578,159	577,220	0.71%
FORVIA SE 7.25% 06/26	EUR	800,000	828,932	833,100	1.03%
LA MONDIALE 0.75% 04/26	EUR	1,300,000	1,224,154	1,227,058	1.52%
ORANO SA 3.375% 04/26	EUR	1,600,000	1,578,496	1,586,531	1.96%
RCI BANQUE 4.625% 07/26	EUR	800,000	804,245	810,646	1.00%
RENAULT SA 2% 09/26	EUR	1,700,000	1,590,889	1,624,165	2.01%
TOTALENERGIES SE VAR 3.369% 12/49	EUR	1,600,000	1,524,060	1,565,813	1.94%
TOTAL FRANCE			16,000,012	16,179,415	20.01%
<i>GERMANY</i>					
COMMERZBANK AG 1.125% 06/26	EUR	900,000	842,519	857,352	1.06%
DEUTSCHE PFANDBRIEFBANK AG 4.375% 08/26	EUR	800,000	783,104	774,056	0.96%
FRESENIUS SE 4.25% 05/26	EUR	800,000	804,045	808,436	1.00%
LEG IMMOBILIEN SE 0.375% 01/26	EUR	800,000	755,646	758,401	0.94%
VOLKSWAGEN 0.375% 07/26	EUR	900,000	842,009	843,418	1.04%
ZF FINANCE 5.75% 08/26	EUR	800,000	806,116	821,400	1.02%
TOTAL GERMANY			4,833,439	4,863,063	6.02%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER TARGET MATURITY 2026 EURO

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>IRELAND</i>					
CA AUTO BANK 4.75% 01/27	EUR	1,600,000	1,618,783	1,638,790	2.02%
RYANAIR DAC 0.875% 05/26	EUR	800,000	759,334	759,058	0.94%
TOTAL IRELAND			2,378,117	2,397,848	2.96%
<i>ITALY</i>					
AUTOSTRATE PER L'ITALIA SPA 1.75% 06/26	EUR	1,700,000	1,624,204	1,635,096	2.02%
BANCO BPM 0.875% 07/26	EUR	900,000	840,215	852,831	1.06%
BANCO BPM 4.875% 01/27	EUR	800,000	795,482	820,232	1.02%
ENEL SPA CALLABLE VAR 3.375% 12/49	EUR	1,700,000	1,559,112	1,654,761	2.05%
INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 07/26	EUR	300,000	289,867	289,529	0.36%
INTESA SANPAOLO 1% 11/26	EUR	1,700,000	1,598,284	1,597,830	1.98%
LEONARDO 2.375% 01/26	EUR	800,000	783,159	783,438	0.97%
MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 0.875% 01/26	EUR	800,000	766,686	765,731	0.95%
UNICREDIT SPA VAR 7.5% 12/49	EUR	1,200,000	1,135,777	1,229,250	1.52%
TOTAL ITALY			9,392,786	9,628,698	11.93%
<i>LUXEMBOURG</i>					
SELP FINANCE 1.5% 12/26	EUR	900,000	824,823	848,376	1.05%
TOTAL LUXEMBOURG			824,823	848,376	1.05%
<i>PORTUGAL</i>					
GALP ENERGIA 2% 01/26	EUR	800,000	776,566	777,485	0.96%
TOTAL PORTUGAL			776,566	777,485	0.96%
<i>SPAIN</i>					
ACS SERVICIOS COMUNICACIONES Y ENERGIA SA 1.875% 04/26	EUR	800,000	772,174	772,923	0.96%
BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 6% 12/49	EUR	1,800,000	1,674,068	1,794,331	2.23%
BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 8% 09/26	EUR	1,500,000	1,517,445	1,570,871	1.94%
BANCO DE SABADELL SA 5.625% 05/26	EUR	1,200,000	1,161,034	1,239,735	1.53%
BANCO SANTANDER SA 3.125% 01/27	EUR	1,200,000	1,166,700	1,183,456	1.46%
BANKINTER 0.875% 07/26	EUR	900,000	845,044	851,694	1.05%
BANKINTER SA VAR 6.25% 12/49	EUR	1,600,000	1,480,229	1,603,000	1.98%
CAIXABANK 1.375% 06/26	EUR	1,700,000	1,615,369	1,628,061	2.01%
CELLNEX FINANCE 0.75% 11/26	EUR	1,700,000	1,576,841	1,591,114	1.97%
CEPSA 2.25% 02/26	EUR	500,000	490,123	487,737	0.60%
FCC SERVICIOS MEDIO AMBIENTE 1.661% 12/26	EUR	800,000	759,243	765,096	0.95%
IBERDROLA VAR 1.874% 12/49	EUR	1,700,000	1,540,118	1,632,604	2.02%
INMOBILIARIA 2% 04/26	EUR	1,200,000	1,163,093	1,165,539	1.44%
MERLIN 1.875% 11/26	EUR	1,300,000	1,232,089	1,250,870	1.55%
REPSOL INTERNATIONAL VAR 3.75% 12/49	EUR	1,600,000	1,512,693	1,580,930	1.96%
TELEFONICA EUROPE BV VAR 3.875% 12/49	EUR	1,700,000	1,581,915	1,680,227	2.08%
TOTAL SPAIN			20,088,178	20,798,188	25.73%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER TARGET MATURITY 2026 EURO

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>SWITZERLAND</i>					
UBS GROUP AG VAR 0.25% 11/26	EUR	1,800,000	1,674,777	1,713,323	2.13%
TOTAL SWITZERLAND			1,674,777	1,713,323	2.13%
<i>THE NETHERLANDS</i>					
ABN AMRO BANK 3.875% 12/26	EUR	500,000	498,801	506,005	0.63%
COOPERATIEVE RABOBANK VAR 4.625% 12/49	EUR	1,600,000	1,444,694	1,570,970	1.94%
DE VOLKSBANK 0.25% 06/26	EUR	1,500,000	1,393,034	1,401,186	1.73%
VOLKSWAGEN VAR 4.625% 12/49	EUR	1,600,000	1,544,932	1,593,902	1.97%
TOTAL THE NETHERLANDS			4,881,461	5,072,063	6.27%
<i>UNITED KINGDOM</i>					
BP CAPITAL MARKETS VAR 3.25% 12/49	EUR	1,600,000	1,486,244	1,565,331	1.94%
DS SMITH 0.875% 09/26	EUR	1,800,000	1,682,446	1,694,795	2.10%
IMPERIAL 2.125% 02/27	EUR	1,300,000	1,236,445	1,252,956	1.55%
VODAFONE GROUP VAR 2.625% 08/80	EUR	1,500,000	1,363,800	1,445,673	1.79%
TOTAL UNITED KINGDOM			5,768,935	5,958,755	7.38%
<i>UNITED STATES OF AMERICA</i>					
AMERICAN TOWER CORP 0.45% 01/27	EUR	1,300,000	1,192,162	1,200,854	1.49%
EASTMAN 1.875% 11/26	EUR	800,000	766,012	770,208	0.95%
FORD MOTOR 2.386% 02/26	EUR	1,700,000	1,636,683	1,659,810	2.05%
PROLOGIS LP 3% 06/26	EUR	1,200,000	1,185,391	1,188,261	1.47%
TOTAL UNITED STATES OF AMERICA			4,780,248	4,819,133	5.96%
TOTAL BONDS			76,820,155	78,677,957	97.36%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			76,820,155	78,677,957	97.36%
TOTAL INVESTMENTS			76,820,155	78,677,957	97.36%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER TARGET MATURITY 2026 EURO

Geographical classification of investments as at June 30, 2024

	in % of net assets
SPAIN	25.73%
FRANCE	20.01%
ITALY	11.93%
UNITED KINGDOM	7.38%
THE NETHERLANDS	6.27%
GERMANY	6.02%
UNITED STATES OF AMERICA	5.96%
IRELAND	2.96%
SWITZERLAND	2.13%
AUSTRIA	2.00%
DENMARK	1.94%
BELGIUM	1.46%
LUXEMBOURG	1.05%
PORTUGAL	0.96%
CANADA	0.84%
FINLAND	0.72%
Total	97.36%

Economic classification of investments as at June 30, 2024

	in % of net assets
MISCELLANEOUS	77.97%
BANK & FINANCE	15.32%
UTILITIES	4.07%
Total	97.36%

SANTANDER TARGET MATURITY 2026 DOLLAR

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>CANADA</i>					
ROYAL BANK OF CANADA 0.875% 01/26	USD	1,100,000	1,029,746	1,029,202	1.49%
TOTAL CANADA			1,029,746	1,029,202	1.49%
<i>FRANCE</i>					
BNP PARIBAS SA VAR 2.219% 06/26	USD	600,000	573,158	580,105	0.84%
BNP PARIBAS SA VAR 7.375% 12/49	USD	1,400,000	1,368,319	1,400,007	2.03%
CREDIT AGRICOLE SA VAR 8.125% 12/49	USD	1,200,000	1,194,048	1,219,373	1.77%
SOCIETE GENERALE SA VAR 8% 12/49	USD	1,400,000	1,369,972	1,399,258	2.03%
TOTAL FRANCE			4,505,497	4,598,743	6.67%
<i>GERMANY</i>					
COMMERZBANK AG VAR 7% 12/49	USD	1,000,000	914,834	993,720	1.44%
DEUTSCHE BANK AG NOTES FIXED 4.1% 13/JAN/2026 USD	USD	700,000	687,882	687,948	1.00%
MERCEDES-BENZ 5.375% 11/25	USD	450,000	450,276	450,461	0.65%
MERCEDES-BENZ FINANCE NORTH AMERICA LLC CALLABLE	USD	700,000	700,116	696,992	1.01%
VOLKSWAGEN 1.25% 11/25	USD	1,400,000	1,326,391	1,321,399	1.91%
VOLKSWAGEN GROUP OF AMERICA FINANCE LLC CALLABLE	USD	400,000	399,302	399,178	0.58%
ZF NORTH AMERICA 4.75% 04/25	USD	400,000	395,096	395,251	0.57%
TOTAL GERMANY			4,873,897	4,944,949	7.16%
<i>IRELAND</i>					
CRH AMERICA 3.875% 05/25	USD	400,000	395,454	393,268	0.57%
SMURFIT KAPPA 7.5% 11/25	USD	800,000	820,237	816,423	1.18%
TOTAL IRELAND			1,215,691	1,209,691	1.75%
<i>ITALY</i>					
ENEL FINANCE 6.8% 10/25	USD	1,600,000	1,623,883	1,625,686	2.35%
INTESA SANPAOLO 7% 11/25	USD	1,400,000	1,415,359	1,421,738	2.06%
TOTAL ITALY			3,039,242	3,047,424	4.41%
<i>NORWAY</i>					
EQUINOR ASA 1.75% 01/26	USD	500,000	478,410	474,995	0.69%
TOTAL NORWAY			478,410	474,995	0.69%
<i>SPAIN</i>					
BANCO BILBAO VIZCAYA ARGENTARIA SA 1.125% 09/25	USD	600,000	567,808	568,422	0.82%
BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 6.5% 12/49	USD	1,000,000	932,383	995,314	1.44%
BANCO SANTANDER SA 1.849% 03/26	USD	2,800,000	2,616,979	2,625,712	3.80%
TOTAL SPAIN			4,117,170	4,189,448	6.06%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER TARGET MATURITY 2026 DOLLAR

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>THE NETHERLANDS</i>					
COOPERATIEVE RABOBANK UA/NY NOTES FIXED 4.85%	USD	750,000	749,292	746,031	1.08%
ING GROEP NV VAR 6.5% 12/49	USD	1,000,000	937,067	992,276	1.44%
TOTAL THE NETHERLANDS			1,686,359	1,738,307	2.52%
<i>UNITED KINGDOM</i>					
ANGLO AMERICAN CAPITAL PLC 4.875% 05/25	USD	400,000	399,325	397,056	0.57%
ASTRAZENECA 3.375% 11/25	USD	600,000	584,636	585,474	0.85%
BAT INTERNATIONAL FINANCE PLC 1.668% 03/26	USD	700,000	652,313	656,111	0.95%
BP CAPITAL 3.41% 02/26	USD	700,000	684,780	680,558	0.99%
BP CAPITAL MARKETS VAR 4.375% 12/49	USD	625,000	610,926	614,278	0.89%
DIAGEO 5.2% 10/25	USD	400,000	400,359	399,446	0.58%
HSBC HOLDINGS PLC VAR 6.375% 12/49	USD	1,400,000	1,340,962	1,397,727	2.02%
IMPERIAL BRANDS FINANCE PLC 4.25% 07/25	USD	800,000	788,747	788,119	1.14%
LLOYDS 4.65% 03/26	USD	1,000,000	973,860	982,139	1.42%
VODAFONE 4.125% 05/25	USD	400,000	396,488	395,280	0.57%
TOTAL UNITED KINGDOM			6,832,396	6,896,188	9.98%
<i>UNITED STATES OF AMERICA</i>					
AMERICAN HONDA FINANCE CORP CALLABLE MEDIUM TERM	USD	600,000	600,264	597,012	0.87%
AMERICAN TOWER CORP 4.4% 02/26	USD	1,700,000	1,674,333	1,670,560	2.42%
AT&T INC 1.7% 03/26	USD	1,300,000	1,226,846	1,220,822	1.77%
BANK OF AMERICA CORP 3.875% 08/25	USD	1,300,000	1,282,334	1,280,548	1.85%
BAXALTA INC 4% 06/25	USD	400,000	396,259	394,263	0.57%
BOOKING HOLDINGS INC 3.6% 06/26	USD	500,000	488,775	486,283	0.70%
CATERPILLAR FINANCIAL SERVICES CORP CALLABLE	USD	600,000	600,163	599,909	0.87%
CITIGROUP INC 3.7% 01/26	USD	1,600,000	1,560,779	1,559,080	2.26%
CNH INDUSTRIAL CAPITAL LLC 1.875% 01/26	USD	1,200,000	1,140,847	1,136,301	1.65%
COMCAST CORP 3.15% 03/26	USD	700,000	680,556	676,972	0.98%
COMCAST CORP 5.25% 11/25	USD	1,000,000	1,000,510	999,666	1.45%
CROWN AMERICAS LLC 4.75% 02/26	USD	1,300,000	1,275,153	1,278,827	1.85%
EXXON MOBIL 3.043% 03/26	USD	700,000	680,596	677,422	0.98%
FORD MOTOR 3.375% 11/25	USD	1,200,000	1,147,969	1,161,850	1.68%
FORD MOTOR CREDIT CO LLC MEDIUM TERM NOTE FIXED	USD	400,000	391,779	391,715	0.57%
GENERAL MILLS INC 5.241% 11/25	USD	1,200,000	1,198,441	1,196,024	1.73%
GENERAL MOTORS 1.25% 01/26	USD	1,600,000	1,501,206	1,498,484	2.17%
GOLDMAN SACHS 3.75% 02/26	USD	1,600,000	1,561,485	1,559,404	2.26%
INTERNATIONAL BUSINESS MACHINES CORP 4% 07/25	USD	400,000	395,834	394,398	0.58%
JPMORGAN CHASE & CO 3.3% 04/26	USD	1,600,000	1,553,516	1,549,804	2.24%
KINDER MORGAN INC 4.3% 06/25	USD	700,000	694,311	691,134	1.00%
KRAFT HEINZ 3% 06/26	USD	1,400,000	1,348,791	1,341,451	1.94%
MCDONALD'S 3.7% 01/26	USD	1,000,000	980,971	977,593	1.42%
MCKESSON CORP 0.9% 12/25	USD	1,200,000	1,130,382	1,127,874	1.63%
MORGAN STANLEY 3.875% 01/26	USD	1,500,000	1,469,842	1,466,949	2.12%
OMNICOM GROUP 3.6% 04/26	USD	700,000	680,990	677,501	0.98%
PEPSICO INC 5.25% 11/25	USD	1,000,000	998,711	1,002,914	1.45%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER TARGET MATURITY 2026 DOLLAR

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
PHILIP MORRIS 5% 11/25	USD	1,000,000	1,000,346	995,358	1.44%
SANTANDER HOLDINGS USA INC VAR 5.807% 09/26	USD	1,000,000	995,035	995,464	1.44%
SCHLUMBERGER 4% 12/25	USD	100,000	99,002	97,995	0.14%
SIMON 3.3% 01/26	USD	900,000	876,612	872,582	1.26%
STARBUCKS 4.75% 02/26	USD	1,000,000	999,737	993,258	1.44%
TOYOTA MOTOR 0.8% 10/25	USD	700,000	664,048	662,006	0.96%
VERIZON 0.85% 11/25	USD	1,400,000	1,323,344	1,316,527	1.91%
VF CORP 2.4% 04/25	USD	500,000	488,257	486,197	0.70%
VIATRIS INC 1.65% 06/25	USD	700,000	674,379	672,929	0.97%
TOTAL UNITED STATES OF AMERICA			34,782,403	34,707,076	50.25%
TOTAL BONDS			62,560,811	62,836,023	90.98%
GOVERNMENT BONDS					
<i>UNITED STATES OF AMERICA</i>					
UNITED STATES OF AMERICA BILL ZERO CPN 08/AUG/2024	USD	600,000	596,604	596,685	0.86%
UNITED STATES OF AMERICA BILL ZERO CPN 15/AUG/2024	USD	1,700,000	1,688,792	1,688,894	2.44%
UNITED STATES OF AMERICA NOTES FIXED 3.875%	USD	1,000,000	989,522	989,278	1.43%
TOTAL UNITED STATES OF AMERICA			3,274,918	3,274,857	4.73%
TOTAL GOVERNMENT BONDS			3,274,918	3,274,857	4.73%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			65,835,729	66,110,880	95.71%
TOTAL INVESTMENTS			65,835,729	66,110,880	95.71%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER TARGET MATURITY 2026 DOLLAR

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED STATES OF AMERICA	54.98%
UNITED KINGDOM	9.98%
GERMANY	7.16%
FRANCE	6.67%
SPAIN	6.06%
ITALY	4.41%
THE NETHERLANDS	2.52%
IRELAND	1.75%
CANADA	1.49%
NORWAY	0.69%
Total	95.71%

Economic classification of investments as at June 30, 2024

	in % of net assets
MISCELLANEOUS	81.19%
BANK & FINANCE	7.44%
TREASURY BILLS	3.30%
UTILITIES	2.35%
TREASURY NOTES	1.43%
Total	95.71%

SANTANDER GO ASIAN EQUITY

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
EQUITIES					
<i>CAYMAN ISLANDS</i>					
ANTA SPORTS PRODUCTS LTD COMMON STOCK HKD 0.1	HKD	177,000	2,009,713	1,700,310	1.27%
GRAB HOLDINGS LTD COMMON STOCK USD 0.000001	USD	361,694	1,188,413	1,284,014	0.96%
JD.COM INC ADR USD	USD	19,450	684,599	502,588	0.38%
PARADE TECHNOLOGIES LTD COMMON STOCK TWD 10	TWD	60,000	1,993,376	1,549,867	1.16%
SHENZHOU INTERNATIONAL	HKD	267,700	2,655,805	2,621,316	1.96%
SILERGY CORP COMMON STOCK TWD 2.5	TWD	19,000	309,326	270,579	0.20%
SUNNY OPTICAL TECHNOLOGY	HKD	289,600	2,488,369	1,789,738	1.34%
TENCENT HOLDINGS LTD	HKD	212,200	8,901,939	10,121,587	7.59%
TOTAL CAYMAN ISLANDS			20,231,540	19,839,999	14.86%
<i>CHINA</i>					
ALIBABA GROUP HOLDING	HKD	593,000	6,388,009	5,354,728	4.01%
CHINA JUSHI CO LTD COMMON STOCK CNY 1	CNY	470,053	781,736	714,843	0.54%
CHINA MERCHANTS BANK CO	HKD	174,500	760,099	792,328	0.59%
CHINA PETROLEUM & CONTEMPORARY AMPEREX	HKD	4,438,000	2,506,620	2,876,281	2.16%
	CNY	95,233	2,799,160	2,359,576	1.77%
HONGFA TECHNOLOGY CO LTD COMMON STOCK CNY	CNY	41,800	174,472	159,237	0.12%
MEITUAN COMMON STOCK HKD	HKD	114,600	1,840,451	1,630,768	1.22%
PETROCHINA CO LTD COMMON	HKD	2,730,000	1,979,020	2,762,379	2.07%
SHANDONG GOLD MINING CO	HKD	857,750	1,644,972	1,707,282	1.28%
TONGWEI CO LTD COMMON STOCK CNY 1	CNY	308,200	982,855	810,578	0.61%
WUXI APPTec CO LTD	CNY	195,120	2,144,206	1,052,395	0.79%
WUXI APPTec CO LTD COMMON STOCK HKD 1	HKD	140,000	840,425	523,606	0.39%
WUXI BIOLOGICS CAYMAN	HKD	560,500	2,237,215	828,467	0.62%
ZIJIN MINING GROUP CO	HKD	1,070,000	1,638,617	2,258,575	1.69%
TOTAL CHINA			26,717,857	23,831,043	17.86%
<i>HONG KONG</i>					
AIA GROUP LTD COMMON	HKD	345,400	3,265,711	2,344,724	1.76%
GALAXY ENTERTAINMENT	HKD	191,000	1,217,161	890,489	0.67%
HONG KONG EXCHANGES &	HKD	22,500	851,506	721,047	0.54%
TOTAL HONG KONG			5,334,378	3,956,260	2.97%
<i>INDIA</i>					
HDFC BANK LTD ADR USD	USD	55,096	3,564,644	3,544,326	2.66%
ICICI BANK LTD ADR USD	USD	109,798	2,552,396	3,163,280	2.37%
INFOSYS LTD ADR USD	USD	72,657	1,313,467	1,352,873	1.01%
LARSEN & TOUBRO LTD GDR	USD	26,894	1,130,292	1,145,684	0.86%
RELIANCE INDUSTRIES LTD	USD	56,646	3,561,155	4,225,792	3.17%
TOTAL INDIA			12,121,954	13,431,955	10.07%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO ASIAN EQUITY

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>INDONESIA</i>					
BANK MANDIRI PERSERO TBK	IDR	7,402,200	2,619,010	2,780,063	2.08%
TOTAL INDONESIA			2,619,010	2,780,063	2.08%
<i>ITALY</i>					
PRADA SPA COMMON STOCK	HKD	204,900	1,374,758	1,532,669	1.15%
TOTAL ITALY			1,374,758	1,532,669	1.15%
<i>MAURITIUS</i>					
MAKEMYTRIP LTD COMMON	USD	18,223	850,899	1,532,554	1.15%
TOTAL MAURITIUS			850,899	1,532,554	1.15%
<i>SINGAPORE</i>					
DBS GROUP HOLDINGS LTD	SGD	55,580	1,173,469	1,467,780	1.10%
OVERSEA-CHINESE BANKING	SGD	208,500	1,901,954	2,220,000	1.66%
SINGAPORE	SGD	582,200	1,086,388	1,181,369	0.89%
TOTAL SINGAPORE			4,161,811	4,869,149	3.65%
<i>SOUTH KOREA</i>					
HD HYUNDAI ELECTRIC CO LTD COMMON STOCK KRW 5000	KRW	10,764	1,244,580	2,424,148	1.82%
HD KOREA SHIPBUILDING & KIA CORP COMMON STOCK KRW 5000	KRW	6,383	598,698	736,375	0.55%
LG CHEM LTD COMMON STOCK	KRW	12,948	1,091,085	1,216,256	0.91%
SAMSUNG ELECTRONICS CO	KRW	3,996	2,005,533	1,002,992	0.75%
TOTAL SOUTH KOREA			10,492,164	11,035,745	8.27%
			15,432,060	16,415,516	12.30%
<i>TAIWAN</i>					
ASE TECHNOLOGY HOLDING	TWD	189,000	698,701	981,659	0.74%
ASMEDIA TECHNOLOGY INC	TWD	8,000	353,167	552,379	0.41%
DELTA ELECTRONICS INC COMMON STOCK TWD 10	TWD	82,000	822,390	979,455	0.73%
FORTUNE ELECTRIC CO LTD COMMON STOCK TWD 10	TWD	41,000	865,417	1,194,304	0.90%
HON HAI PRECISION INDUSTRY CO LTD COMMON STOCK TWD	TWD	401,000	2,141,509	2,645,192	1.98%
KMC KUEI MENG INTERNATIONAL INC COMMON STOCK TWD	TWD	399,000	1,866,629	1,721,869	1.29%
LARGAN PRECISION CO LTD	TWD	9,000	746,255	761,525	0.57%
MEDIATEK INC COMMON	TWD	83,000	2,070,863	3,581,832	2.68%
MERIDA INDUSTRY CO LTD	TWD	195,000	1,356,983	1,301,342	0.98%
REALTEK SEMICONDUCTOR CORP COMMON STOCK TWD 10	TWD	56,000	980,006	942,496	0.71%
TAIWAN SEMICONDUCTOR	TWD	427,000	8,118,853	12,714,640	9.53%
TATUNG CO LTD COMMON STOCK TWD 10	TWD	569,000	1,104,262	999,738	0.75%
VOLTRONIC POWER TECHNOLOGY CORP COMMON STOCK TWD	TWD	20,000	1,035,791	1,186,752	0.89%
WIN SEMICONDUCTORS CORP COMMON STOCK TWD 10	TWD	82,000	442,211	441,071	0.33%
WIWYNN CORP COMMON STOCK TWD 10	TWD	8,000	725,006	652,251	0.49%
TOTAL TAIWAN			23,328,043	30,656,505	22.98%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO ASIAN EQUITY

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>THAILAND</i>					
KASIKORNBANK PCL FOREIGN	THB	281,500	1,038,416	962,688	0.72%
TOTAL THAILAND			1,038,416	962,688	0.72%
<i>UNITED STATES OF AMERICA</i>					
NEWMONT CORP CDI AUD	AUD	29,546	1,307,384	1,252,409	0.94%
TOTAL UNITED STATES OF AMERICA			1,307,384	1,252,409	0.94%
TOTAL EQUITIES			114,518,110	121,060,810	90.73%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			114,518,110	121,060,810	90.73%
INVESTMENT FUNDS					
<i>IRELAND</i>					
ISHARES MSCI INDIA UCITS	USD	1,008,480	7,728,462	10,096,902	7.57%
TOTAL IRELAND			7,728,462	10,096,902	7.57%
<i>LUXEMBOURG</i>					
SCHRODER ISF INDIAN	USD	3,580	1,443,136	1,783,183	1.34%
TOTAL LUXEMBOURG			1,443,136	1,783,183	1.34%
TOTAL INVESTMENT FUNDS			9,171,598	11,880,085	8.91%
TOTAL INVESTMENTS			123,689,708	132,940,895	99.64%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER GO ASIAN EQUITY

Geographical classification of investments as at June 30, 2024

	in % of net assets
TAIWAN	22.98%
CHINA	17.86%
CAYMAN ISLANDS	14.86%
SOUTH KOREA	12.30%
INDIA	10.07%
IRELAND	7.57%
SINGAPORE	3.65%
HONG KONG	2.97%
INDONESIA	2.08%
LUXEMBOURG	1.34%
ITALY	1.15%
MAURITIUS	1.15%
UNITED STATES OF AMERICA	0.94%
THAILAND	0.72%
Total	99.64%

Economic classification of investments as at June 30, 2024

	in % of net assets
ELECTRONIC COMPONENTS	19.01%
ELECTRICAL & ELECTRONICS	18.79%
BANKING	11.18%
MISCELLANEOUS	9.87%
EXCHANGE-TRADED FUNDS	7.57%
ENERGY SOURCES	7.40%
TEXTILES/APPAREL	4.38%
MERCHANDISING	4.01%
LEISURE/TOURISM	3.04%
GOLD MINES	2.97%
RECREATION - OTHER	2.27%
INSURANCE	1.76%
OPEN END MUTUAL FUND	1.34%
DATA PROCESSING	1.01%
AUTOMOBILES	0.91%
TELECOMMUNICATIONS	0.89%
CONSTRUCTION (HOUSING)	0.86%
CHEMICALS	0.75%
MACHINERY & ENGINEERING	0.55%
BUILDING MATERIAL	0.54%
FINANCIAL SERVICES	0.54%
Total	99.64%

SANTANDER US EQUITY ESG

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
EQUITIES					
<i>IRELAND</i>					
CRH PLC COMMON STOCK EUR	USD	2,305	140,184	172,829	0.92%
LINDE PLC	USD	559	216,787	245,295	1.31%
TOTAL IRELAND			356,971	418,124	2.23%
<i>NETHERLANDS ANTILLES</i>					
SCHLUMBERGER NV COMMON	USD	5,813	287,463	274,257	1.46%
TOTAL NETHERLANDS ANTILLES			287,463	274,257	1.46%
<i>UNITED KINGDOM</i>					
ROYALTY PHARMA PLC	USD	5,546	170,929	146,248	0.78%
TOTAL UNITED KINGDOM			170,929	146,248	0.78%
<i>UNITED STATES OF AMERICA</i>					
ADOBE INC COMMON STOCK	USD	273	134,447	151,662	0.81%
ALPHABET INC COMMON STOCK USD	USD	4,889	629,662	896,740	4.78%
AMAZON.COM INC COMMON	USD	4,773	677,516	922,382	4.92%
AMERICAN EXPRESS CO	USD	1,132	205,786	262,115	1.40%
AMGEN INC COMMON STOCK	USD	884	215,644	276,206	1.47%
APPLE INC COMMON STOCK	USD	5,355	1,015,402	1,127,870	6.00%
ARAMARK COMMON STOCK USD	USD	2,696	84,696	91,718	0.49%
BROADCOM INC COMMON	USD	272	265,521	436,704	2.33%
CATERPILLAR INC COMMON	USD	968	262,226	322,441	1.72%
CHEVRON CORP COMMON	USD	683	105,625	106,835	0.57%
COCA-COLA CO/THE COMMON	USD	5,783	346,111	368,088	1.96%
CROWDSTRIKE HOLDINGS INC	USD	541	173,173	207,306	1.10%
DOW INC COMMON STOCK USD	USD	1,081	56,903	57,347	0.31%
DR HORTON INC COMMON	USD	1,277	185,772	179,968	0.96%
DTE ENERGY CO COMMON	USD	1,227	135,247	136,209	0.73%
ELI LILLY & CO COMMON	USD	579	315,161	524,215	2.79%
EXXON MOBIL CORP COMMON	USD	2,316	251,205	266,618	1.42%
GOLDMAN SACHS GROUP	USD	563	189,453	254,656	1.36%
HOME DEPOT INC/THE	USD	853	274,668	293,637	1.56%
INTERCONTINENTAL	USD	1,938	262,917	265,293	1.41%
INTERNATIONAL BUSINESS	USD	2,340	345,217	404,703	2.16%
INTUITIVE SURGICAL INC	USD	481	150,870	213,973	1.14%
JPMORGAN CHASE & CO	USD	2,103	351,695	425,353	2.27%
MCDONALD'S CORP COMMON	USD	887	258,039	226,043	1.20%
MERCK & CO INC COMMON	USD	3,797	442,946	470,069	2.51%
MICROSOFT CORP COMMON	USD	3,699	1,334,635	1,653,267	8.80%
MONDELEZ INTERNATIONAL	USD	2,321	169,066	151,886	0.81%
MORGAN STANLEY COMMON	USD	2,142	184,076	208,181	1.11%
NETFLIX INC COMMON STOCK	USD	539	259,981	363,760	1.94%
NIKE INC COMMON STOCK	USD	1,524	160,607	114,864	0.61%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER US EQUITY ESG

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost USD	Market value USD	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
NVIDIA CORP COMMON STOCK	USD	10,740	572,422	1,326,820	7.06%
PFIZER INC COMMON STOCK	USD	5,150	175,413	144,097	0.77%
PROCTER & GAMBLE CO/THE	USD	1,934	296,870	318,955	1.70%
ROCKWELL AUTOMATION INC	USD	609	160,748	167,646	0.89%
SALESFORCE.COM INC	USD	741	172,905	190,511	1.02%
SERVICENOW INC COMMON	USD	235	147,835	184,867	0.99%
SHERWIN-WILLIAMS CO/THE	USD	842	237,869	251,278	1.34%
THERMO FISHER SCIENTIFIC	USD	304	163,115	168,112	0.90%
T-MOBILE US INC COMMON	USD	2,030	300,004	357,645	1.91%
TRAVELERS COS INC/THE	USD	1,386	252,133	281,829	1.50%
UBER TECHNOLOGIES INC	USD	2,765	202,819	200,960	1.07%
UNITEDHEALTH GROUP INC	USD	835	402,285	425,232	2.27%
WALMART INC COMMON STOCK	USD	3,639	200,831	246,397	1.31%
WASTE MANAGEMENT INC	USD	938	166,517	200,113	1.07%
WESTINGHOUSE AIR BRAKE	USD	1,275	157,748	201,514	1.07%
TOTAL UNITED STATES OF AMERICA			13,053,781	16,046,085	85.51%
TOTAL EQUITIES			13,869,144	16,884,714	89.98%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			13,869,144	16,884,714	89.98%
INVESTMENT FUNDS					
<i>IRELAND</i>					
AMUNDI S&P 500 ESG UCITS	USD	1,186	148,117	188,326	1.00%
ISHARES CORE S&P 500	USD	324	148,630	187,888	1.00%
TOTAL IRELAND			296,747	376,214	2.00%
<i>UNITED STATES OF AMERICA</i>					
AMERICAN TOWER CORP REIT	USD	673	129,967	130,818	0.70%
TOTAL UNITED STATES OF AMERICA			129,967	130,818	0.70%
TOTAL INVESTMENT FUNDS			426,714	507,032	2.70%
TOTAL INVESTMENTS			14,295,858	17,391,746	92.68%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER US EQUITY ESG

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED STATES OF AMERICA	86.21%
IRELAND	4.23%
NETHERLANDS ANTILLES	1.46%
UNITED KINGDOM	0.78%
Total	92.68%

Economic classification of investments as at June 30, 2024

	in % of net assets
DATA PROCESSING	14.88%
HEALTH/PERSONAL	10.59%
ELECTRONIC COMPONENTS	9.39%
ELECTRICAL & ELECTRONICS	8.93%
MISCELLANEOUS	8.49%
MERCHANDISING	6.48%
FOOD/HOUSEHOLD	5.78%
FINANCIAL SERVICES	5.28%
ENERGY SOURCES	3.45%
CHEMICALS	2.96%
MACHINERY & ENGINEERING	2.79%
BANKING	2.27%
EXCHANGE-TRADED FUNDS	2.00%
TELECOMMUNICATIONS	1.91%
LEISURE/TOURISM	1.69%
INSURANCE	1.50%
TRANSPORTATION (SHIPPING)	1.07%
CONSTRUCTION (HOUSING)	0.96%
BUILDING MATERIAL	0.92%
UTILITIES	0.73%
TEXTILES/APPAREL	0.61%
Total	92.68%

SANTANDER TARGET MATURITY 2025 EURO

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>AUSTRIA</i>					
ERSTE GROUP BANK AG VAR 5.125% 12/49	EUR	1,800,000	1,629,421	1,781,188	1.51%
OMV AG CALLABLE BOND VAR 6.25% 12/49	EUR	2,300,000	2,361,130	2,361,861	2.00%
RAIFFEISEN BANK 4.125% 09/25	EUR	1,700,000	1,692,930	1,703,078	1.44%
TOTAL AUSTRIA			5,683,481	5,846,127	4.95%
<i>BELGIUM</i>					
BELFIUS BANK 0.375% 09/25	EUR	2,500,000	2,393,152	2,405,428	2.04%
TOTAL BELGIUM			2,393,152	2,405,428	2.04%
<i>DENMARK</i>					
NYKREDIT 0.25% 01/26	EUR	2,500,000	2,358,367	2,373,691	2.01%
TOTAL DENMARK			2,358,367	2,373,691	2.01%
<i>FINLAND</i>					
OP CORPORATE BANK PLC 2.875% 12/25	EUR	2,300,000	2,270,094	2,277,773	1.93%
TOTAL FINLAND			2,270,094	2,277,773	1.93%
<i>FRANCE</i>					
ALD SA 4.75% 10/25	EUR	2,300,000	2,317,032	2,323,262	1.97%
ARVAL 4.25% 11/25	EUR	1,700,000	1,700,578	1,706,636	1.45%
BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3% 09/25	EUR	2,500,000	2,466,619	2,474,098	2.10%
BNP PARIBAS 2.75% 01/26	EUR	2,400,000	2,359,411	2,358,037	2.00%
BPCE SA BOND 0.25% 01/26	EUR	2,500,000	2,362,811	2,371,765	2.01%
CREDIT AGRICOLE VAR 4.5% 12/49	EUR	2,300,000	2,266,115	2,284,467	1.94%
CROWN 3.375% 05/25	EUR	1,700,000	1,690,394	1,688,907	1.43%
ELO SACA 2.875% 01/26	EUR	1,200,000	1,158,859	1,154,441	0.98%
RCI BANQUE 4.125% 12/25	EUR	1,900,000	1,897,584	1,905,516	1.62%
RENAULT SA 1.25% 06/25	EUR	2,100,000	2,035,581	2,044,295	1.73%
TOTAL FRANCE			20,254,984	20,311,424	17.23%
<i>GERMANY</i>					
COMMERZBANK AG 1.125% 09/25	EUR	1,800,000	1,737,591	1,748,487	1.48%
COMMERZBANK AG VAR 6.125% 12/49	EUR	1,800,000	1,678,517	1,785,938	1.51%
DEUTSCHE PFANDBRIEFBANK AG 0.25% 10/25	EUR	1,300,000	1,223,639	1,204,665	1.02%
LEG IMMOBILIEN SE 0.375% 01/26	EUR	1,900,000	1,789,718	1,801,202	1.53%
SCHAEFFLER 2.75% 10/25	EUR	1,800,000	1,767,480	1,771,200	1.50%
TRATON 4.125% 11/25	EUR	1,700,000	1,695,342	1,703,873	1.44%
VOLKSWAGEN VAR 3.5% 12/49	EUR	2,500,000	2,384,529	2,467,780	2.09%
TOTAL GERMANY			12,276,816	12,483,145	10.57%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER TARGET MATURITY 2025 EURO

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>ICELAND</i>					
ARION BANKI 0.375% 07/25	EUR	1,900,000	1,817,704	1,830,912	1.55%
TOTAL ICELAND			1,817,704	1,830,912	1.55%
<i>IRELAND</i>					
RYANAIR DAC 2.875% 09/25	EUR	2,500,000	2,469,454	2,474,547	2.10%
TOTAL IRELAND			2,469,454	2,474,547	2.10%
<i>ITALY</i>					
2I RETE GAS 2.195% 09/25	EUR	2,400,000	2,349,821	2,358,850	2.00%
AUTOSTRADE PER L'ITALIA SPA 1.875% 11/25	EUR	2,100,000	2,038,849	2,048,207	1.74%
ENEL FINANCE 0.25% 11/25	EUR	2,600,000	2,479,801	2,488,555	2.11%
INTESA SANPAOLO SPA 2.125% 05/25	EUR	2,500,000	2,457,309	2,465,531	2.09%
MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 07/25	EUR	2,400,000	2,328,896	2,335,407	1.98%
SNAM SPA 1.25% 08/25	EUR	1,200,000	1,164,300	1,167,216	0.99%
UNICREDIT SPA VAR 5.375% 12/49	EUR	1,800,000	1,658,806	1,785,375	1.51%
TOTAL ITALY			14,477,782	14,649,141	12.42%
<i>LUXEMBOURG</i>					
SIMON 1.25% 05/25	EUR	2,400,000	2,340,380	2,345,287	1.99%
TOTAL LUXEMBOURG			2,340,380	2,345,287	1.99%
<i>PORTUGAL</i>					
EDP - ENERGIAS DE PORTUGAL SA VAR 1.7% 07/80	EUR	2,600,000	2,441,867	2,533,102	2.16%
TOTAL PORTUGAL			2,441,867	2,533,102	2.16%
<i>SPAIN</i>					
BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 11/25	EUR	2,500,000	2,427,728	2,435,690	2.07%
BANCO DE SABADELL SA 0.875% 07/25	EUR	1,900,000	1,840,362	1,844,403	1.56%
BANCO SANTANDER SA 3.75% 01/26	EUR	3,500,000	3,484,912	3,506,647	2.98%
CELLNEX 2.875% 04/25	EUR	1,200,000	1,188,346	1,191,893	1.01%
IBERDROLA VAR 3.25% 12/49	EUR	2,400,000	2,354,607	2,385,045	2.02%
INMOBILIARIA 1.625% 11/25	EUR	2,600,000	2,520,583	2,525,987	2.15%
REDEXIS GAS 1.875% 05/25	EUR	2,100,000	2,058,017	2,064,887	1.75%
UNICAJA BANCO VAR 4.5% 06/25	EUR	1,700,000	1,699,690	1,700,000	1.44%
TOTAL SPAIN			17,574,245	17,654,552	14.98%
<i>SWEDEN</i>					
SWEDBANK AB 3.75% 11/25	EUR	2,300,000	2,294,357	2,302,088	1.95%
TOTAL SWEDEN			2,294,357	2,302,088	1.95%
<i>THE NETHERLANDS</i>					
ABN AMRO BANK NV VAR 4.375% 12/49	EUR	1,800,000	1,670,812	1,757,415	1.49%
COOPERATIEVE RABOBANK VAR 4.625% 12/49	EUR	1,800,000	1,687,475	1,767,341	1.50%
KONINKLIJKE 1.125% 03/26	EUR	1,200,000	1,153,544	1,154,194	0.98%
MYLAN INC 2.125% 05/25	EUR	1,200,000	1,176,930	1,181,503	1.00%
TENNET HOLDING BV VAR 2.374% 12/49	EUR	2,400,000	2,297,510	2,338,710	1.98%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER TARGET MATURITY 2025 EURO

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>THE NETHERLANDS (continued)</i>					
TOTAL THE NETHERLANDS			7,986,271	8,199,163	6.95%
<i>UNITED KINGDOM</i>					
HSBC HOLDINGS 3% 06/25	EUR	2,400,000	2,370,477	2,378,674	2.02%
IMPERIAL 3.375% 02/26	EUR	1,700,000	1,680,637	1,691,136	1.43%
NATWEST 0.125% 11/25	EUR	1,800,000	1,710,313	1,716,475	1.46%
TOTAL UNITED KINGDOM			5,761,427	5,786,285	4.91%
<i>UNITED STATES OF AMERICA</i>					
ALTRIA GROUP 1.7% 06/25	EUR	2,100,000	2,055,450	2,059,906	1.75%
AMERICAN TOWER CORP 1.375% 04/25	EUR	2,400,000	2,351,278	2,356,343	2.00%
FORD MOTOR 2.33% 11/25	EUR	2,400,000	2,330,404	2,347,518	1.99%
GENERAL MOTORS 0.85% 02/26	EUR	1,900,000	1,802,750	1,816,277	1.54%
NETFLIX INC 3% 06/25	EUR	1,200,000	1,190,800	1,192,836	1.01%
VF CORP 4.125% 03/26	EUR	1,200,000	1,184,259	1,187,085	1.01%
TOTAL UNITED STATES OF AMERICA			10,914,941	10,959,965	9.30%
TOTAL BONDS			113,315,322	114,432,630	97.04%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			113,315,322	114,432,630	97.04%
TOTAL INVESTMENTS			113,315,322	114,432,630	97.04%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER TARGET MATURITY 2025 EURO

Geographical classification of investments as at June 30, 2024

	in % of net assets
FRANCE	17.23%
SPAIN	14.98%
ITALY	12.42%
GERMANY	10.57%
UNITED STATES OF AMERICA	9.30%
THE NETHERLANDS	6.95%
AUSTRIA	4.95%
UNITED KINGDOM	4.91%
PORTUGAL	2.16%
IRELAND	2.10%
BELGIUM	2.04%
DENMARK	2.01%
LUXEMBOURG	1.99%
SWEDEN	1.95%
FINLAND	1.93%
ICELAND	1.55%
Total	97.04%

Economic classification of investments as at June 30, 2024

	in % of net assets
MISCELLANEOUS	58.16%
BANK & FINANCE	32.59%
UTILITIES	6.29%
Total	97.04%

SANTANDER TARGET MATURITY EURO II

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
BONDS					
<i>AUSTRIA</i>					
OMV AG CALLABLE BOND VAR 6.25% 12/49	EUR	1,500,000	1,550,350	1,540,344	0.97%
TOTAL AUSTRIA			1,550,350	1,540,344	0.97%
<i>BELGIUM</i>					
BELFIUS BANK 3.125% 05/26	EUR	2,400,000	2,361,622	2,362,570	1.49%
TOTAL BELGIUM			2,361,622	2,362,570	1.49%
<i>CANADA</i>					
ALIMENTATION 1.875% 05/26	EUR	3,300,000	3,198,538	3,195,343	2.03%
TOTAL CANADA			3,198,538	3,195,343	2.03%
<i>DENMARK</i>					
ISS GLOBAL A/S CALLABLE MEDIUM TERM NOTE FIXED	EUR	3,300,000	3,121,864	3,122,461	1.97%
NYKREDIT 0.25% 01/26	EUR	3,300,000	3,136,575	3,133,272	1.98%
NYKREDIT REALKREDIT VAR 4.125% 12/49	EUR	2,400,000	2,313,910	2,345,625	1.48%
TOTAL DENMARK			8,572,349	8,601,358	5.43%
<i>FINLAND</i>					
NOKIA OYJ 2% 03/26	EUR	1,600,000	1,554,683	1,556,726	0.98%
TOTAL FINLAND			1,554,683	1,556,726	0.98%
<i>FRANCE</i>					
ACCOR SA CALLABLE BOND FIXED 1.75% 04/FEB/2026	EUR	3,200,000	3,108,559	3,111,790	1.97%
ALD SA 1.25% 03/26	EUR	3,300,000	3,162,154	3,172,056	2.01%
CREDIT 1.625% 04/26	EUR	3,300,000	3,194,176	3,187,179	2.01%
CREDIT AGRICOLE SA 2.85% 04/26	EUR	1,600,000	1,566,826	1,569,801	0.99%
CROWN 2.875% 02/26	EUR	1,600,000	1,573,601	1,571,012	0.99%
LA MONDIALE 0.75% 04/26	EUR	1,700,000	1,609,676	1,604,614	1.01%
ORANO SA 3.375% 04/26	EUR	3,200,000	3,177,100	3,173,061	2.01%
RCI BANQUE SA CALLABLE MEDIUM TERM NOTE FIXED	EUR	3,300,000	3,185,957	3,185,052	2.01%
UNIBAIL-RODAMCO-WESTFIELD SE CALLABLE MEDIUM TERM	EUR	1,600,000	1,574,498	1,569,572	0.99%
TOTAL FRANCE			22,152,547	22,144,137	13.99%
<i>GERMANY</i>					
COMMERZBANK AG 1.125% 06/26	EUR	2,500,000	2,373,144	2,381,533	1.51%
COMMERZBANK AG 4% 03/26	EUR	1,600,000	1,600,676	1,600,929	1.01%
FRESENIUS SE 4.25% 05/26	EUR	3,000,000	3,027,866	3,031,634	1.92%
INFINEON TECHNOLOGIES AG CALLABLE MEDIUM TERM NOTE	EUR	3,300,000	3,165,511	3,153,845	1.99%
SCHAEFFLER AG CALLABLE MEDIUM TERM NOTE FIXED 4.5%	EUR	1,500,000	1,514,197	1,512,375	0.96%
VOLKSWAGEN 2.5% 07/26	EUR	2,400,000	2,339,494	2,338,071	1.48%
ZF EUROPE 2% 02/26	EUR	2,500,000	2,408,833	2,406,388	1.52%
TOTAL GERMANY			16,429,721	16,424,775	10.39%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER TARGET MATURITY EURO II

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>ITALY</i>					
ASSICURAZION GENERALI SPA 4.125% 05/26	EUR	1,600,000	1,616,574	1,608,357	1.02%
BANCO BPM 0.875% 07/26	EUR	1,700,000	1,607,049	1,610,904	1.02%
BANCO BPM SPA 6% 09/26	EUR	1,500,000	1,561,688	1,564,256	0.99%
CA AUTO 4.375% 06/26	EUR	3,000,000	3,025,176	3,034,487	1.92%
ENI SPA CALLABLE NOTES VARIABLE EUR 1000	EUR	2,400,000	2,329,596	2,335,643	1.48%
INTESA SANPAOLO 4% 05/26	EUR	3,000,000	3,021,344	3,016,980	1.91%
LEASYS SPA 4.5% 07/26	EUR	3,000,000	3,041,095	3,035,968	1.92%
UNICREDIT SPA VAR 7.5% 12/49	EUR	2,200,000	2,279,195	2,253,625	1.42%
TOTAL ITALY			18,481,717	18,460,220	11.68%
<i>JAPAN</i>					
NISSAN 2.652% 03/26	EUR	2,400,000	2,346,406	2,349,859	1.49%
TOTAL JAPAN			2,346,406	2,349,859	1.49%
<i>MEXICO</i>					
CEMEX SAB DE CV CALLABLE NOTES FIXED 3.125%	EUR	1,600,000	1,575,987	1,575,856	1.00%
TOTAL MEXICO			1,575,987	1,575,856	1.00%
<i>PORTUGAL</i>					
EDP - ENERGIAS VAR 08/81	EUR	2,900,000	2,727,858	2,755,290	1.74%
TOTAL PORTUGAL			2,727,858	2,755,290	1.74%
<i>SPAIN</i>					
ARVAL 4.125% 04/26	EUR	3,100,000	3,116,699	3,110,728	1.97%
BANCO BILBAO VIZCAYA ARGENTARIA SA MEDIUM TERM	EUR	1,600,000	1,525,603	1,522,542	0.96%
BANCO BILBAO VIZCAYA ARGENTARIA SA VAR 6% 12/49	EUR	2,400,000	2,398,504	2,392,440	1.51%
BANCO DE SABADELL SA 5.625% 05/26	EUR	2,300,000	2,367,762	2,376,159	1.50%
BANCO SANTANDER SA MEDIUM TERM NOTE FIXED 3.25%	EUR	2,900,000	2,867,357	2,870,181	1.81%
BANKINTER 0.875% 07/26	EUR	2,500,000	2,366,687	2,365,817	1.50%
BANKINTER SA VAR 6.25% 12/49	EUR	1,600,000	1,596,649	1,603,000	1.01%
CAIXABANK 1.375% 06/26	EUR	1,600,000	1,529,686	1,532,293	0.97%
CAIXABANK SA VAR 12/64	EUR	2,400,000	2,291,622	2,340,000	1.48%
CELLNEX FINANCE 2.25% 04/26	EUR	2,400,000	2,338,872	2,343,294	1.48%
EDP - ENERGIAS DE PORTUGAL SA CALLABLE MEDIUM TERM	EUR	1,600,000	1,583,765	1,581,736	1.00%
IBERDROLA VAR 1.874% 12/49	EUR	2,400,000	2,285,786	2,304,852	1.46%
INMOBILIARIA 2% 04/26	EUR	2,400,000	2,329,034	2,331,077	1.47%
REPSOL INTERNATIONAL VAR 3.75% 12/49	EUR	2,300,000	2,259,993	2,272,587	1.44%
TELEFONICA EUROPE BV VAR 3.875% 12/49	EUR	2,700,000	2,648,081	2,668,596	1.69%
TOTAL SPAIN			33,506,100	33,615,302	21.25%
<i>THE NETHERLANDS</i>					
COOPERATIEVE RABOBANK VAR 4.625% 12/49	EUR	2,400,000	2,350,145	2,356,454	1.49%
DE VOLKSBANK 0.25% 06/26	EUR	3,400,000	3,180,219	3,176,022	2.02%
LEASEPLAN 0.25% 02/26	EUR	3,300,000	3,115,416	3,123,839	1.97%
VOLKSWAGEN VAR 4.625% 12/49	EUR	2,400,000	2,380,093	2,390,853	1.51%
TOTAL THE NETHERLANDS			11,025,873	11,047,168	6.99%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER TARGET MATURITY EURO II

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET (continued)					
<i>UNITED KINGDOM</i>					
BP CAPITAL MARKETS VAR 3.25% 12/49	EUR	2,400,000	2,336,811	2,347,997	1.48%
IMPERIAL 3.375% 02/26	EUR	3,100,000	3,088,850	3,083,836	1.95%
NATIONAL 2.179% 06/26	EUR	3,200,000	3,112,496	3,112,063	1.97%
VODAFONE GROUP VAR 2.625% 08/80	EUR	2,400,000	2,301,622	2,313,077	1.46%
TOTAL UNITED KINGDOM			10,839,779	10,856,973	6.86%
<i>UNITED STATES OF AMERICA</i>					
AMERICAN 1.95% 05/26	EUR	3,200,000	3,090,609	3,105,767	1.96%
DIGITAL EURO 2.5% 01/26	EUR	1,600,000	1,564,199	1,563,620	0.99%
FORD MOTOR 2.386% 02/26	EUR	2,400,000	2,341,183	2,343,261	1.48%
GENERAL MOTORS 0.85% 02/26	EUR	3,300,000	3,155,989	3,154,586	2.00%
GOLDMAN 2.875% 06/26	EUR	3,100,000	3,078,198	3,074,069	1.94%
PROLOGIS LP 3% 06/26	EUR	2,300,000	2,275,241	2,277,500	1.44%
TOTAL UNITED STATES OF AMERICA			15,505,419	15,518,803	9.81%
TOTAL BONDS			151,828,949	152,004,724	96.10%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			151,828,949	152,004,724	96.10%
TOTAL INVESTMENTS			151,828,949	152,004,724	96.10%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER TARGET MATURITY EURO II

Geographical classification of investments as at June 30, 2024

	in % of net assets
SPAIN	21.25%
FRANCE	13.99%
ITALY	11.68%
GERMANY	10.39%
UNITED STATES OF AMERICA	9.81%
THE NETHERLANDS	6.99%
UNITED KINGDOM	6.86%
DENMARK	5.43%
CANADA	2.03%
PORTUGAL	1.74%
JAPAN	1.49%
BELGIUM	1.49%
MEXICO	1.00%
FINLAND	0.98%
AUSTRIA	0.97%
Total	96.10%

Economic classification of investments as at June 30, 2024

	in % of net assets
MISCELLANEOUS	75.71%
BANK & FINANCE	17.19%
UTILITIES	3.20%
Total	96.10%

SANTANDER US EQUITY HEDGED

Statement of investments as at June 30, 2024

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET					
GOVERNMENT BONDS					
<i>UNITED STATES OF AMERICA</i>					
UNITED STATES OF AMERICA NOTES FIXED 2.375% 08/24	USD	897,000	893,582	893,607	1.42%
TOTAL UNITED STATES OF AMERICA			893,582	893,607	1.42%
TOTAL GOVERNMENT BONDS			893,582	893,607	1.42%
EQUITIES					
<i>IRELAND</i>					
ACCENTURE PLC COMMON	USD	1,294	467,783	392,613	0.62%
EATON CORP PLC COMMON	USD	994	248,997	311,669	0.49%
LINDE PLC	USD	1,099	455,004	482,252	0.77%
TOTAL IRELAND			1,171,784	1,186,534	1.88%
<i>JERSEY</i>					
APTIV PLC COMMON STOCK	USD	2,247	155,812	158,234	0.25%
TOTAL JERSEY			155,812	158,234	0.25%
<i>NETHERLANDS ANTILLES</i>					
SCHLUMBERGER NV COMMON	USD	6,150	314,819	290,157	0.46%
TOTAL NETHERLANDS ANTILLES			314,819	290,157	0.46%
<i>UNITED STATES OF AMERICA</i>					
ABBOTT LABORATORIES	USD	3,477	398,421	361,295	0.57%
ABBVIE INC COMMON STOCK	USD	2,709	462,857	464,648	0.74%
ADOBE INC COMMON STOCK	USD	665	382,420	369,434	0.59%
ADVANCED MICRO DEVICES	USD	2,270	382,984	368,217	0.58%
ALPHABET INC COMMON STOCK	USD	13,625	2,327,091	2,481,793	3.95%
AMAZON.COM INC COMMON	USD	11,886	1,916,563	2,296,969	3.65%
AMERICAN EXPRESS CO	USD	1,534	324,546	355,198	0.56%
AMERISOURCEBERGEN CORP	USD	429	94,914	96,654	0.15%
AMGEN INC COMMON STOCK	USD	667	200,774	208,404	0.33%
AMPHENOL CORP COMMON	USD	7,576	447,118	510,395	0.81%
ANALOG DEVICES INC COMMON STOCK USD 0.167	USD	820	188,952	187,173	0.30%
ANTHEM INC COMMON STOCK	USD	224	120,380	121,377	0.19%
APPLE INC COMMON STOCK	USD	18,494	3,493,545	3,895,205	6.19%
APPLIED MATERIALS INC	USD	1,579	274,619	372,628	0.59%
ARISTA NETWORKS INC COMMON STOCK USD 0.0001	USD	305	89,880	106,896	0.17%
AT&T INC COMMON STOCK	USD	17,152	293,451	327,775	0.52%
AUTOZONE INC COMMON	USD	59	168,868	174,882	0.28%
AVERY DENNISON CORP COMMON STOCK USD 1	USD	1,864	403,736	407,564	0.65%
BANK OF AMERICA CORP	USD	13,122	445,630	521,862	0.83%
BERKSHIRE HATHAWAY INC	USD	2,745	1,051,469	1,116,666	1.77%
BOEING CO/THE COMMON STOCK USD 5	USD	1,080	224,279	196,571	0.31%
BOOKING HOLDINGS INC	USD	58	204,994	229,767	0.36%
BRISTOL-MYERS SQUIBB CO COMMON STOCK USD 0.1	USD	1,662	75,012	69,023	0.11%

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SANTANDER US EQUITY HEDGED

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
GOVERNMENT BONDS (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
BROADCOM INC COMMON	USD	594	742,566	953,685	1.51%
CADENCE DESIGN SYSTEMS INC COMMON STOCK USD 0.01	USD	471	138,388	144,950	0.23%
CATERPILLAR INC COMMON	USD	960	285,545	319,776	0.51%
CENTENE CORP COMMON	USD	864	60,170	57,283	0.09%
CHARLES SCHWAB CORP/THE	USD	3,010	195,237	221,807	0.35%
CHEVRON CORP COMMON	USD	3,201	470,522	500,700	0.79%
CHIPOTLE MEXICAN GRILL INC COMMON STOCK USD 0.01	USD	2,980	185,731	186,697	0.30%
CIGNA CORP COMMON STOCK	USD	629	222,154	207,929	0.33%
CISCO SYSTEMS	USD	7,723	391,729	366,920	0.58%
CITIGROUP INC COMMON	USD	5,172	286,706	328,215	0.52%
COCA-COLA CO/THE COMMON	USD	7,837	471,250	498,825	0.79%
COMCAST CORP COMMON	USD	8,313	360,313	325,537	0.52%
CONOCOPHILLIPS COMMON STOCK USD 0.01	USD	3,024	337,739	345,885	0.55%
CONSTELLATION BRANDS INC COMMON STOCK USD 0.01	USD	378	96,880	97,252	0.15%
COSTCO WHOLESALE CORP	USD	698	489,362	593,293	0.94%
CVS HEALTH CORP COMMON	USD	2,969	224,912	175,349	0.28%
DANAHER CORP COMMON	USD	1,394	329,195	348,291	0.55%
DUKE ENERGY CORP COMMON STOCK USD 0.001	USD	4,116	390,531	412,547	0.65%
ELI LILLY & CO COMMON	USD	818	546,210	740,601	1.17%
EOG RESOURCES INC COMMON STOCK USD 0.01	USD	484	62,905	60,921	0.10%
EXXON MOBIL CORP COMMON	USD	7,023	727,833	808,488	1.28%
FASTENAL CO COMMON STOCK USD 0.01	USD	888	59,925	55,802	0.09%
FISERV INC COMMON STOCK USD 0.01	USD	1,196	179,861	178,252	0.28%
FORTINET INC COMMON	USD	2,021	119,497	121,806	0.19%
GENERAL ELECTRIC COMPANY	USD	1,752	187,043	278,515	0.44%
GENERAL MOTORS CO COMMON	USD	3,400	158,177	157,964	0.25%
GOLDMAN SACHS GROUP	USD	859	333,556	388,543	0.62%
HOLOGIC INC COMMON STOCK USD 0.01	USD	4,412	333,430	327,591	0.52%
HOME DEPOT INC/THE	USD	1,271	458,260	437,529	0.69%
ILLINOIS TOOL WORKS INC COMMON STOCK USD 0.01	USD	1,800	482,810	426,528	0.68%
INTEL CORP COMMON STOCK	USD	6,294	295,554	194,925	0.31%
INTERNATIONAL BUSINESS	USD	1,709	303,323	295,572	0.47%
INTUIT INC COMMON STOCK USD 0.01	USD	624	398,168	410,099	0.65%
INTUITIVE SURGICAL INC	USD	739	278,484	328,744	0.52%
JOHNSON & COMMON	USD	4,353	691,504	636,234	1.01%
JPMORGAN CHASE & CO	USD	4,829	856,264	976,714	1.55%
LAM RESEARCH CORP COMMON	USD	310	298,396	330,104	0.52%
LOWE'S COS INC COMMON	USD	1,735	380,232	382,498	0.61%
MARATHON PETROLEUM CORP COMMON STOCK USD 0.01	USD	689	122,349	119,528	0.19%
MASTERCARD INC COMMON STOCK USD 0.0001	USD	1,330	593,993	586,743	0.93%
MCDONALD'S CORP COMMON	USD	1,397	417,105	356,011	0.56%
MERCK & CO INC COMMON	USD	3,857	469,675	477,497	0.76%
META PLATFORMS INC	USD	2,801	1,171,912	1,412,319	2.25%
MICRON TECHNOLOGY INC	USD	1,406	127,097	184,931	0.29%

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SANTANDER US EQUITY HEDGED

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
GOVERNMENT BONDS (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
MICROSOFT CORP COMMON	USD	9,402	3,793,276	4,202,223	6.68%
MONSTER BEVERAGE CORP COMMON STOCK USD 0.005	USD	911	49,307	45,504	0.07%
NETFLIX INC COMMON STOCK	USD	612	320,007	413,027	0.66%
NEXTERA ENERGY INC COMMON STOCK USD 0.01	USD	3,202	184,815	226,734	0.36%
NIKE INC COMMON STOCK	USD	2,296	233,459	173,050	0.27%
NORDSON CORP COMMON STOCK USD 0	USD	1,757	450,675	407,519	0.65%
NVIDIA CORP COMMON STOCK	USD	31,260	2,110,353	3,861,859	6.14%
NVR INC COMMON STOCK USD	USD	45	336,319	341,485	0.54%
ORACLE CORP COMMON STOCK	USD	2,416	272,872	341,139	0.54%
O'REILLY AUTOMOTIVE INC COMMON STOCK USD 0.01	USD	154	151,109	162,633	0.26%
OTIS WORLDWIDE CORP COMMON STOCK USD 0.01	USD	5,981	595,307	575,731	0.91%
PAYPAL HOLDINGS INC	USD	3,238	209,885	187,901	0.30%
PEPSICO INC COMMON STOCK	USD	2,202	369,942	363,176	0.58%
PFIZER INC COMMON STOCK	USD	11,922	334,253	333,578	0.53%
PHILIP MORRIS INTERNATIONAL INC COMMON STOCK USD 0	USD	3,203	292,358	324,560	0.51%
PHILLIPS 66 COMMON STOCK USD	USD	534	83,914	75,385	0.12%
PROCTER & GAMBLE CO/THE	USD	3,711	577,457	612,018	0.97%
PROGRESSIVE CORP/THE COMMON STOCK USD 1	USD	850	175,008	176,554	0.28%
PRUDENTIAL FINANCIAL INC COMMON STOCK USD 0.01	USD	4,727	505,573	553,957	0.88%
QUALCOMM INC COMMON STOCK USD 0.0001	USD	1,460	229,024	290,803	0.46%
REGENERON	USD	211	201,167	221,767	0.35%
S&P GLOBAL INC COMMON	USD	792	349,365	353,232	0.56%
SALESFORCE.COM INC	USD	1,571	446,056	403,904	0.64%
SEMPRA COMMON STOCK USD 0	USD	5,607	398,493	426,468	0.68%
SERVICENOW INC COMMON	USD	399	301,748	313,881	0.50%
STARBUCKS CORP COMMON	USD	836	63,569	65,083	0.10%
STRYKER CORP COMMON STOCK USD 0.1	USD	546	185,868	185,777	0.29%
SUPER MICRO COMPUTER INC COMMON STOCK USD 0.001	USD	90	87,574	73,742	0.12%
SYNOPSYS INC COMMON STOCK USD 0.01	USD	211	119,667	125,558	0.20%
TESLA INC COMMON STOCK	USD	3,648	738,538	721,866	1.15%
TEXAS INSTRUMENTS INC	USD	341	63,565	66,335	0.11%
THERMO FISHER SCIENTIFIC	USD	859	477,867	475,027	0.75%
T-MOBILE US INC COMMON	USD	1,048	187,000	184,637	0.29%
TRAVELERS COS INC/THE	USD	737	155,670	149,862	0.24%
UBER TECHNOLOGIES INC	USD	3,412	232,268	247,984	0.39%
UNION PACIFIC CORP	USD	1,427	348,551	322,873	0.51%
UNITED PARCEL SERVICE	USD	1,901	299,377	260,152	0.41%
UNITEDHEALTH GROUP INC	USD	1,121	576,143	570,880	0.91%
VALERO ENERGY CORP COMMON STOCK USD 0.01	USD	609	99,127	95,467	0.15%
VERIZON COMMUNICATIONS INC COMMON STOCK USD 0.1	USD	7,359	306,264	303,485	0.48%
VERTEX PHARMACEUTICALS INC COMMON STOCK USD 0.01	USD	483	210,437	226,392	0.36%
VISA INC COMMON STOCK	USD	2,447	669,220	642,264	1.02%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER US EQUITY HEDGED

Statement of investments as at June 30, 2024 (continued)

Description	Currency	Quantity/ Nominal	Cost EUR	Market value EUR	% of Net Asset Value
GOVERNMENT BONDS (continued)					
<i>UNITED STATES OF AMERICA (continued)</i>					
WALMART INC COMMON STOCK	USD	5,496	308,340	372,134	0.59%
WALT DISNEY CO/THE	USD	3,067	359,744	304,522	0.48%
WELLS FARGO & CO COMMON	USD	7,851	397,756	466,271	0.74%
WESTINGHOUSE AIR BRAKE	USD	2,570	347,959	406,189	0.64%
WW GRAINGER INC COMMON STOCK USD 0.5	USD	63	59,006	56,841	0.09%
TOTAL UNITED STATES OF AMERICA			48,970,248	53,711,225	85.23%
TOTAL EQUITIES			50,612,663	55,346,150	87.82%
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE OR DEALT ON ANOTHER REGULATED MARKET			51,506,245	56,239,757	89.24%
INVESTMENT FUNDS					
<i>UNITED STATES OF AMERICA</i>					
FEDERAL REALTY INVESTMENT TRUST COMMON STOCK USD	USD	3,584	362,128	361,876	0.57%
PROLOGIS INC REIT USD	USD	2,491	321,714	279,764	0.44%
REALTY INCOME CORP REIT USD 1	USD	6,724	366,769	355,162	0.56%
REGENCY CENTERS CORP REIT USD 0.01	USD	7,951	473,903	494,552	0.78%
TOTAL UNITED STATES OF AMERICA			1,524,514	1,491,354	2.35%
TOTAL INVESTMENT FUNDS			1,524,514	1,491,354	2.35%
TOTAL INVESTMENTS			53,030,759	57,731,111	91.59%

Any differences in the percentage of Net Assets are the result of rounding.
The accompanying notes are an integral part of these financial statements.

SANTANDER US EQUITY HEDGED

Geographical classification of investments as at June 30, 2024

	in % of net assets
UNITED STATES OF AMERICA	89.00%
IRELAND	1.88%
NETHERLANDS ANTILLES	0.46%
JERSEY	0.25%
Total	91.59%

Economic classification of investments as at June 30, 2024

	in % of net assets
DATA PROCESSING	12.63%
ELECTRONIC COMPONENTS	11.62%
MISCELLANEOUS	11.42%
ELECTRICAL & ELECTRONICS	10.75%
HEALTH/PERSONAL	7.31%
MERCHANDISING	5.49%
FOOD/HOUSEHOLD	3.94%
FINANCIAL SERVICES	3.86%
ENERGY SOURCES	3.64%
BANKING	3.64%
MACHINERY & ENGINEERING	3.39%
UTILITIES	1.69%
AUTOMOBILES	1.65%
TREASURY NOTES	1.42%
INSURANCE	1.40%
LEISURE/TOURISM	1.32%
TELECOMMUNICATIONS	1.29%
CHEMICALS	0.77%
BEVERAGE /TOBACCO	0.66%
FOREST PRODUCTS	0.65%
INDUSTRIAL COMPONENTS	0.62%
CONSTRUCTION (HOUSING)	0.54%
TRANSPORTATION (ROAD/RAIL)	0.51%
TRANSPORTATION (AIRLINES)	0.41%
TRANSPORTATION (SHIPPING)	0.39%
AEROSPACE	0.31%
TEXTILES/APPAREL	0.27%
Total	91.59%

Notes to the financial statements as at June 30, 2024

NOTE 1 - GENERAL

SANTANDER SICAV (the "SICAV") is a Luxembourg incorporated investment company (Société d'Investissement à Capital Variable) which was set up for an unlimited duration in Luxembourg in the form of a "société anonyme" on October 27, 1993, in accordance with the provisions of the amended Law of March 30, 1988 on undertakings for collective investment and the amended Law of August 10, 1915 on commercial companies. Since 2011, the SICAV is subject to the provisions of part I of the Law of December 17, 2010 (the "Law of 2010"), relating to Undertakings of Collective Investment in Transferable Securities, as amended.

Its Articles of Incorporation were published in the "Mémorial C, Recueil des Sociétés et Associations" (the "Mémorial") on November 27, 1993. They have been amended for the last time on September 8, 2021 and the changes have been published in the "Recueil Electronique des Sociétés et Associations" (RESA), (RESA_2021_203) on September 23, 2021.

The Board of Directors of the SICAV has appointed Santander Asset Management Luxembourg S.A. as Management Company of the SICAV within the meaning of Chapter 15 of the Law of 2010. Santander Asset Management Luxembourg S.A. was incorporated on November 29, 1996 as a corporation (société anonyme) under the laws of Luxembourg for an unlimited duration. It has its registered office at 43, Avenue John F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg. Its Articles of Incorporation were initially published in the Mémorial on January 13, 1997 and were last amended on 24 January 2019.

The SICAV is registered on the Register of Commerce and Companies of Luxembourg under number B 45 337. The SICAV's financial year ends on December 31 of each year.

The SICAV aims to provide investors with a choice of Sub-Funds, invested in the principal types of securities, equities and bonds of the world encompassing the strategies of capital conservation and growth and in accordance with the principle of risk-spreading.

On January 16, 2024, the Board of Directors of the SICAV resolved to launch the Sub-Fund SANTANDER TARGET MATURITY EURO II with effective date as of February 26, 2024.

On January 22, 2024, the Board of Directors of the SICAV resolved to launch the Sub-Fund SANTANDER US EQUITY HEDGED with effective date as of January 22, 2024.

On April 2, 2024, the Board of Directors of the SICAV resolved to rename the Sub-Fund SANTANDER COVERED BOND to SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS, to convert it in USD and appointed BNP PARIBAS ASSET MANAGEMENT UK LIMITED as Investment Manager with effective date as of May 21, 2024.

Pursuant to the Articles of Incorporation of the SICAV, the Board of Directors of the SICAV may decide to issue, within each Sub-Fund, separate classes of shares (hereinafter referred to as a "Class" or "Classes" as appropriate). The Classes of Shares currently issued by the SICAV (Class A, Class AD, Class AE, Class AEH, Class B, Class BD, Class BE, Class BEH, Class CDE, Class F, Class I, Class IE, Class IEH, Class M, Class MD, Class ME, Class MEH, Class SE, Class X and Class XE denominated in EUR, Class A, Class AD, Class AU, Class AUH, Class B, Class BUH, Class C, Class CD, Class D, Class I, Class ID, Class M, Class S, Class V and Class X denominated in USD, Class APH, Class IKP and Class RKP denominated in GBP) differ in sales and/or redemption charge structure, fee structure, investment management fee, currency, investment minimum, distribution policy, hedging policy, the investor targeted and the performance fee.

In addition to classes issued in the reference currency of the relevant Sub-Fund, classes may be available in the following currencies (currency abbreviation inserted in the relevant class name):

EURO (abbreviated E),
US Dollars (abbreviated U),
GBP (abbreviated P).

Unless otherwise provided in the Appendix of the prospectus relating to the relevant Sub-Fund:

Class A Shares may only be acquired by investors subscribing for a minimum amount of EUR 500, USD 500 or GBP 1,000 following the reference currency of the Sub-Fund.

Class AD Shares may only be acquired by investors subscribing for a minimum amount of EUR 500, USD 500 or GBP 1,000 following the reference currency of the Sub-Fund. This Class AD aims to pay dividends to the Shareholders owning such Class of Shares.

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 1 - GENERAL (continued)

Class B Shares may only be acquired by investors subscribing for a minimum amount of EUR 25,000 or USD 25,000 following the reference currency of the Sub-Fund.

Class BD Shares may only be acquired by investors subscribing for a minimum amount of EUR 25,000 or USD 25,000 following the reference currency of the Sub-Fund. This Class BD aims to pay dividends to the Shareholders owning such Class of Shares.

Class C Shares may only be acquired by investors subscribing for a minimum amount of EUR 300,000 or USD 300,000 following the reference currency of the Sub-Fund.

Class CD Shares may only be acquired by investors subscribing for a minimum amount of EUR 300,000 or USD 300,000 following the reference currency of the Sub-Fund. This Class CD aims to pay dividends to the Shareholders owning such Class of Shares.

Class D Shares may only be acquired by investors subscribing for a minimum amount of GBP 25,000 or USD 25,000 following the reference currency of the Sub-Fund. This Class D aims to pay dividends to the Shareholders owning such Class of Shares.

Class F Shares may only be acquired by Institutional Investors within the meaning of article 174 of the amended Law of 2010, and subscriptions will be possible for limited periods determined by the Board of Directors. This Class is launched with the intention of reaching an optimal size to make the relevant Sub-Fund efficient in the interest of its Shareholders. No minimum subscription amount is applicable to this Class, unless otherwise determined by the Board of Directors.

Class FD Shares may only be acquired by institutional investors within the meaning of Article 174 of the 2010 Law and as defined in the section "Risk Profile and Investor Profile" (hereinafter referred to as the "Institutional Investors"), and subscriptions will be possible for limited periods determined by the Board of Directors. This Class is launched with the intention of reaching an optimal size to make the relevant Sub-Fund efficient in the interest of its Shareholders. No minimum subscription amount is applicable to this Class, unless otherwise determined by the Board of Directors. Class FD Shares aim to pay dividends to the shareholders owning such Class.

Class I Shares may only be acquired by Institutional Investors within the meaning of article 174 of the amended Law of 2010 relating to undertakings for collective investment subscribing for a minimum amount of USD 500,000 or EUR 500,000 following the reference currency of the Sub-Fund.

Class ID Shares may only be acquired by Institutional Investors subscribing for a minimum amount of USD 500,000 or EUR 500,000 following the reference currency of the Sub-Fund. This Class ID aims to pay dividends to the Shareholders owning such Class of Shares.

Class IK Shares may only be acquired by Institutional Investor subscribing for a minimum amount of GBP 500,000 or EUR 500,000 following the reference currency of the Sub-Fund. The Board of Directors of the SICAV intends to obtain certification from the United Kingdom's HM Revenue & Customs that the SICAV be considered as a reporting offshore fund ("UK reporting status") for this Class.

Class L Shares may only be acquired by institutional investors within the meaning of Article 174 of the 2010 Law and as defined in the section "Risk Profile and Investor Profile" (hereinafter referred to as the "Institutional Investors") subscribing for a minimum amount of USD 20,000,000 or EUR 20,000,000 following the reference currency of the Sub-Fund or the currency of the relevant Class or the minimum amount specifically disclosed in the relevant Appendix.

Class LD Shares may only be acquired by Institutional Investors subscribing for a minimum amount of USD 20,000,000 or EUR 20,000,000 following the reference currency of the Sub-Fund or the currency of the relevant Class or the minimum amount specifically disclosed in the relevant Appendix. Class LD Shares aim to pay dividends to the shareholders owning such Class of Shares.

Class M Shares may only be acquired by Institutional Investors qualifying as feeder funds and authorised by the Board of Directors of the SICAV. No minimum subscription amount is applicable to this share class. The subscription currency will be EUR or USD following the reference currency of the Sub-Fund.

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 1 - GENERAL (continued)

Class MD Shares may only be acquired by Institutional Investors qualifying as feeder funds and authorised by the Board of Directors of the SICAV. No minimum subscription amount is applicable to this share class. The subscription currency will be EUR or USD following the reference currency of the Sub-Fund. Class MD Shares aim to pay dividends to the shareholders owning such class of shares.

Class RK Shares may only be acquired by investors subscribing for a minimum amount of GBP 500 following the reference currency of the Sub-Fund. The Board of Directors of the SICAV intends to obtain certification from the United Kingdom's HM Revenue & Customs that the SICAV be considered as a reporting offshore fund ("UK reporting status") for this Class.

Class S are reserved for providers of independent advisory services or discretionary investment management services, or other distributors who: (i) provide investment services and activities as defined by Directive 2014/65/EU on markets in financial instruments ("MiFID II"); and ii) have separate fee arrangements with their clients in relation to those services and activities provided; and (iii) do not receive any other fee, rebate or payment payable out of the relevant Sub-Fund's assets in relation to those services and activities.

Class SD Shares are reserved for providers of independent advisory services or discretionary investment management services, or other distributors who: (i) provide investment services and activities as defined by Directive 2014/65/EU on markets in financial instruments ("MiFID II"); and ii) have separate fee arrangements with their clients in relation to those services and activities provided; and (iii) do not receive any other fee, rebate or payment payable out of the relevant Sub-Fund's assets in relation to those services and activities. SD Shares aim to pay dividends to the Shareholders owning such Class of Shares.

Class SK Shares are reserved for providers of independent advisory services or discretionary investment management services, or other distributors who: (i) provide investment services and activities as defined by Directive 2014/65/EU on markets in financial instruments ("MiFID II"); and ii) have separate fee arrangements with their clients in relation to those services and activities provided; and (iii) do not receive any other fee, rebate or payment payable out of the relevant Sub-Fund's assets in relation to those services and activities. The Board of Directors intends to obtain certification from the United Kingdom's HM Revenue & Customs that the SICAV be considered as a reporting offshore fund ("UK reporting status") for this Class.

Class V Shares may only be acquired by Institutional Investors qualifying as feeder funds established in Brazil and authorized by the Board of Directors. No minimum subscription amount is applicable to this Share Class. It seeks to systematically convert the value of its net assets to BRL via the use of derivatives including non-deliverable forwards. As BRL is a restricted currency, the Class V Shares cannot be denominated in BRL but instead will be denominated in the Reference Currency of the relevant Sub-Fund. Due to the use of currency derivatives, the NAV per Share will fluctuate in line with the fluctuations in exchange rates between the BRL and the Reference Currency of the Sub-Fund. The effects of this will be reflected in the performance of the Share Class which therefore may differ significantly from the performance of other Share Classes within the Sub-Fund. Any profit or loss as well as costs and expenses resulting from these transactions will be reflected exclusively in the NAV of this Share Class.

Class X Shares may only be acquired by Santander Asset Management Group entities and their affiliates at any time and authorized by the Board of Directors. No minimum subscription amount is applicable to this Share Class.

Where offered in a currency other than the relevant Sub-Fund's reference currency, the Share Class currency may be hedged to the reference currency. The Share Class will be designated as such by the insertion of the abbreviation H in the relevant Class name.

As at June 30, 2024, the shares of the following Sub-Funds were offered for issue and sale:

- SANTANDER GO SHORT DURATION DOLLAR (denominated in USD)
 - Class A
 - Class B
 - Class BE (denominated in EUR)
 - Class I
 - Class S

SANTANDER SICAV

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 1 - GENERAL (continued)

- SANTANDER LATIN AMERICAN CORPORATE BOND (denominated in USD)
Class A
Class AD
Class AE (denominated in EUR) (made dormant on April 17, 2024)
Class AEH (denominated in EUR)
Class I
Class ID
Class ME (denominated in EUR) (made dormant on October 24, 2023)
Class RKP (denominated in GBP)
Class V
- SANTANDER GO NORTH AMERICAN EQUITY (denominated in USD)
Class A
Class B
Class BEH (denominated in EUR)
Class C
Class I
Class M
Class ME (denominated in EUR)
Class RKP (denominated in GBP)
Class SE (denominated in EUR)
Class V
- SANTANDER EUROPEAN DIVIDEND (denominated in EUR)
Class A
Class AD
Class AU (denominated in USD)
Class B
Class BUH (denominated in USD) (made dormant on April 17, 2024)
Class I
- SANTANDER AM LATIN AMERICAN FIXED INCOME (denominated in USD)
Class A
Class AE (denominated in EUR)
Class B
Class D
Class I
- SANTANDER AM EURO CORPORATE BOND (denominated in EUR)
Class A
Class AD
Class B
Class BD
Class I
- SANTANDER AM EURO EQUITY (denominated in EUR)
Class A
Class AU (denominated in USD)
Class B
Class I
Class IKP (denominated in GBP) (made dormant on February 28, 2024)
Class M

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 1 - GENERAL (continued)

- SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES (denominated in USD)
Class A
Class AE (denominated in EUR)
Class B
Class F (denominated in EUR)
Class I
Class IE (denominated in EUR)
Class ME (denominated in EUR)
Class RKP (denominated in GBP)
- SANTANDER ACTIVE PORTFOLIO 1 (denominated in USD)
Class A
Class AE (denominated in EUR)
Class B
- SANTANDER ACTIVE PORTFOLIO 2 (denominated in USD)
Class A
Class AE (denominated in EUR)
Class B
- SANTANDER CORPORATE COUPON (denominated in USD)
Class AD
Class CD
Class CDE (denominated in EUR)
Class ID
- SANTANDER SELECT DEFENSIVE (denominated in EUR)
Class A
Class AUH (denominated in USD)
- SANTANDER SELECT MODERATE (denominated in EUR)
Class A
Class AUH (denominated in USD)
- SANTANDER SELECT DYNAMIC (denominated in EUR)
Class A
Class AUH (denominated in USD)
- SANTANDER MULTI INDEX SUBSTANCE (denominated in EUR)
Class A
- SANTANDER MULTI INDEX BALANCE (denominated in EUR)
Class A
- SANTANDER MULTI INDEX AMBITION (denominated in EUR)
Class A
- SANTANDER SELECT INCOME (denominated in EUR)
Class AD
Class MD
- SANTANDER GO ABSOLUTE RETURN (denominated in EUR)
Class A
Class B
Class BUH (denominated in USD)
Class I
Class M
Class RKP (denominated in GBP)

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 1 - GENERAL (continued)

- SANTANDER GO GLOBAL EQUITY ESG (denominated in USD)
 - Class A
 - Class AE (denominated in EUR)
 - Class AEH (denominated in EUR)
 - Class B
 - Class BE (denominated in EUR)
 - Class BEH (denominated in EUR)
 - Class I
 - Class IKP (denominated in GBP)
 - Class M
 - Class RKP (denominated in GBP)
 - Class SE (denominated in EUR)
 - Class V
- SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS (denominated in USD)
 - Class B
 - Class I
- SANTANDER GO DYNAMIC BOND (denominated in USD)
 - Class A
 - Class B
 - Class BEH (denominated in EUR)
 - Class I
 - Class IEH (denominated in EUR)
 - Class M
 - Class MEH (denominated in EUR)
 - Class RKP (denominated in GBP)
- SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND (denominated in USD)
 - Class A
 - Class I
 - Class M
- SANTANDER FUTURE WEALTH (denominated in USD)
 - Class A
 - Class AE (denominated in EUR)
 - Class AEH (denominated in EUR)
 - Class APH (denominated in GBP)
 - Class M
 - Class RKP (denominated in GBP)
 - Class V
 - Class X
 - Class XE (denominated in EUR)
- SANTANDER GO GLOBAL HIGH YIELD BOND (denominated in USD)
 - Class A
 - Class AE (denominated in EUR)
 - Class I (made dormant on March 25, 2024)
 - Class IEH (denominated in EUR)
 - Class M
- SANTANDER PROSPERITY (denominated in USD)
 - Class A
 - Class AE (denominated in EUR)
 - Class AEH (denominated in EUR)
 - Class I
 - Class IE (denominated in EUR)
 - Class M
 - Class RKP (denominated in GBP)

SANTANDER SICAV

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 1 - GENERAL (continued)

- SANTANDER TARGET MATURITY 2026 EURO (denominated in EUR)
Class A
Class AD
- SANTANDER TARGET MATURITY 2026 DOLLAR (denominated in USD)
Class A
Class AD
- SANTANDER GO ASIAN EQUITY (denominated in USD)
Class A
Class AE (denominated in EUR)
Class AEH (denominated in EUR)
Class I
Class M
- SANTANDER US EQUITY ESG (denominated in USD)
Class A
Class AE (denominated in EUR)
Class AEH (denominated in EUR)
Class M
Class S
- SANTANDER TARGET MATURITY 2025 EURO (denominated in EUR)
Class AD
- SANTANDER TARGET MATURITY EURO II (denominated in EUR)
Class AD
- SANTANDER US EQUITY HEDGED (denominated in USD) (launched on January 22, 2024)
Class A
Class X

The Articles of Incorporation of the SICAV allow the Board of Directors of the SICAV to create other additional Sub-Funds, which may be denominated in various currencies as well as, within each Sub-Fund, separate classes of shares, subject to the limits applicable thereto.

It is possible for Shareholders to convert shares from any Sub-Fund to any other existing Sub-Fund in accordance with the conditions set out in the current prospectus.

NOTE 2 - DIVIDENDS PAID

The Board of Directors of the SICAV resolved on June 17, 2024 to pay the following interim dividends per share on June 28, 2024. The ex-date of below dividends is June 18, 2024:

SANTANDER AM LATIN AMERICAN FIXED INCOME
Class D: 1.265615 USD

SANTANDER LATIN AMERICAN CORPORATE BOND
Class AD: 2.435034 USD

SANTANDER CORPORATE COUPON
Class AD: 1.815905 USD
Class CD: 1.895790 USD
Class CDE: 2.186350 EUR
Class ID: 1.907280 USD

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The reporting currency of the SICAV is EUR.

The financial statements of the SICAV have been presented in conformity with legal and regulatory requirements in Luxembourg, applicable to Undertakings of Collective Investment in transferable securities and prepared in accordance with generally accepted accounting policies in Luxembourg. It includes the following significant accounting policies:

3.1 Valuation of assets

-each security and/or money market instrument which is quoted or dealt in on a stock exchange is valued at its latest available closing price, and where appropriate at the middle market price on the stock exchange which is normally the principal market for such security and/or money market instrument and each security and/or money market instrument dealt in on another regulated market is valued in a manner as near as possible to that for quoted securities.

-the value of securities and/or money market instruments not quoted or dealt in on a stock exchange or another regulated market and of securities and/or money market instruments which are so quoted or dealt in but in respect of which no price quotation is available or the price quoted is not representative of the securities' and/or money market instruments' fair market value are determined prudently and in good faith by the Board of Directors of the SICAV on the basis of their reasonably foreseeable sales prices

-shares or units in underlying open-ended investment funds are valued at their last available calculated NAV.

Cash and other liquid assets are valued at their face value with interest accrued.

3.2 Net realised gain/(loss) on sales of investments

Net realised result on sales of investments is determined on the basis of the average cost of investments sold and are presented in the Statement of operations and changes in net assets.

3.3 Foreign exchange translation

Combined statements of the SICAV

The various items of the combined Statement of net assets and the combined Statement of operations and changes in net assets of the SICAV as of June 30, 2024 are equal to the total sum of the corresponding items of the Statements of net assets and Statements of operations and changes in net assets of each Sub-Fund translated into EUR at the exchange rates ruling as of June 30, 2024.

Transactions in foreign currencies

Assets and liabilities expressed in currencies other than the respective Sub-Fund's currency are translated into the respective Sub-Fund's currency at the exchange rates prevailing as of June 30, 2024. Income and expenses in currencies other than the respective Sub-Fund's currency are translated into the respective Sub-Fund's currency at the exchange rates prevailing at the transaction date.

Net realised and change in net unrealised gain or loss on foreign exchange are recorded in the Statement of operations and changes in net assets under the heading "Foreign exchange".

Exchange rates used as of June 30, 2024:

1 EUR = 0.847836 GBP

1 EUR = 1.071750 USD

3.4 Valuation of forward foreign exchange contracts

Outstanding forward foreign exchange contracts are valued on the basis of forward exchange rates prevailing at the relevant valuation date and net realised and change in net unrealised appreciation or depreciation are included in the Statement of operations and changes in net assets.

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Valuation of futures contracts

The futures contracts are valued on the basis of the last available price on the relevant market at the valuation date and net realised and change in net unrealised gain or loss are included in the Statement of operations and changes in net assets.

3.6 Valuation of options contracts

The settlement value of options traded on stock markets is based on the closing price published by the stock exchanges on which the Sub-Fund concluded the contracts. The settlement value of options that are not traded on a stock exchange is determined according to valuation rules established by the Board of Directors of the SICAV, according to uniform criteria for each type of contracts.

Net realised and change in net unrealised gain or loss are included in the Statement of operations and changes in net assets.

3.7 Valuation of interest rate swap contracts

An interest rate swap contract is a bilateral agreement in which each of the parties agree to exchange a series of interest payments for another series of interest payments (usually fixed/floating) based on a notional amount that serves as a computation basis and that is usually not exchanged.

Net realised and change in net unrealised gain or loss are included in the Statement of operations and changes in net assets.

3.8 Valuation of credit default swap contracts

A credit default swap contract is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic coupon for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset, occurs. If such an event occurs, the party will then make a payment to the first party, and the Swap will terminate. The value of the underlying securities shall be taken into account for the calculation of the investment and borrowing powers applicable to individual issuers.

Net realised and change in net unrealised gain or loss are included in the Statement of operations and changes in net assets.

3.9 Valuation of total return swaps

A total return swap is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, commodity, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance will include gains and losses on the underlying, as well as any interest or dividends during the contract period according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity. To the extent the total return of the reference asset underlying the transaction exceeds or falls short of the offsetting payment, the SICAV receive a payment from or make a payment to the counterparty.

Net realised and change in net unrealised gain or loss are included in the Statement of operations and changes in net assets.

3.10 Reverse repurchase agreements

A reverse repurchase agreement is an agreement by which, in exchange for a sum, the SICAV receives (purchases) transferable securities from a counterparty which agrees to repurchase them at a price and a term specified between the two parties when the agreement is concluded. A reverse repurchase agreement is similar in its effects to a loan granted by the SICAV to the counterparty, the loan being secured by transferable securities. The SICAV accounts for the repurchase agreement as if it were a loan and shows it in the Statement of net assets under the heading "Receivable on reverse repurchase agreements / Payable on reverse repurchase agreements". A reverse repurchase agreement is generally only of short duration and is not transferable. The SICAV values this type of agreement at cost, which, when combined with accrued interest, provides an approximation of the value at which the securities will be repurchased by the counterparty.

SANTANDER SICAV

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 3 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Formation expenses

Formation expenses are amortised on a straight-line basis over a period of five years.

3.12 Income recognition

Dividends, net of any unrecoverable withholding taxes, are taken into income on the date upon which the relevant securities are first listed as "ex-dividend". Interest income is accrued on a daily basis.

3.13 Prepaid expenses

Prepaid expenses are listed within the Statement of Net Assets until the prepaid item is consumed. Once consumption has occurred, the prepaid expenses are removed from the Statement of Net Assets and are instead reported in that period as an expense on the income statement.

NOTE 4 - COMMISSIONS ON ISSUE AND REDEMPTION

A sales charge of up to 5% of the subscription amount may be charged by distributors in Germany for:

SANTANDER GO SHORT DURATION DOLLAR
SANTANDER LATIN AMERICAN CORPORATE BOND
SANTANDER GO NORTH AMERICAN EQUITY
SANTANDER EUROPEAN DIVIDEND
SANTANDER AM EURO CORPORATE BOND
SANTANDER AM EURO EQUITY
SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES
SANTANDER SELECT DEFENSIVE
SANTANDER SELECT MODERATE
SANTANDER SELECT DYNAMIC
SANTANDER MULTI INDEX SUBSTANCE
SANTANDER MULTI INDEX BALANCE
SANTANDER MULTI INDEX AMBITION
SANTANDER SELECT INCOME
SANTANDER GO ABSOLUTE RETURN
SANTANDER GO GLOBAL EQUITY ESG
SANTANDER GO DYNAMIC BOND
SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND
SANTANDER FUTURE WEALTH
SANTANDER GO GLOBAL HIGH YIELD BOND
SANTANDER PROSPERITY
SANTANDER TARGET MATURITY 2026 EURO
SANTANDER TARGET MATURITY 2026 DOLLAR
SANTANDER GO ASIAN EQUITY
SANTANDER US EQUITY ESG
SANTANDER TARGET MATURITY 2025 EURO
SANTANDER TARGET MATURITY EURO II
SANTANDER US EQUITY HEDGED

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 4 - COMMISSIONS ON ISSUE AND REDEMPTION (continued)

Also, it is expected that a sales charge of 1% of the redemption amount, calculated on the basis of the net asset value per share, may be charged by distributors in Germany for:

SANTANDER GO SHORT DURATION DOLLAR
SANTANDER LATIN AMERICAN CORPORATE BOND
SANTANDER GO NORTH AMERICAN EQUITY
SANTANDER EUROPEAN DIVIDEND
SANTANDER AM EURO CORPORATE BOND
SANTANDER AM EURO EQUITY
SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES
SANTANDER SELECT DEFENSIVE
SANTANDER SELECT MODERATE
SANTANDER SELECT DYNAMIC
SANTANDER MULTI INDEX SUBSTANCE
SANTANDER MULTI INDEX BALANCE
SANTANDER MULTI INDEX AMBITION
SANTANDER SELECT INCOME
SANTANDER GO ABSOLUTE RETURN
SANTANDER GO GLOBAL EQUITY ESG
SANTANDER GO DYNAMIC BOND
SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND
SANTANDER FUTURE WEALTH
SANTANDER GO GLOBAL HIGH YIELD BOND
SANTANDER PROSPERITY
SANTANDER TARGET MATURITY 2026 EURO
SANTANDER TARGET MATURITY 2026 DOLLAR
SANTANDER GO ASIAN EQUITY
SANTANDER US EQUITY ESG
SANTANDER TARGET MATURITY 2025 EURO

NOTE 5 - MANAGEMENT FEES

In consideration for the services rendered, the Management Company receives from the SICAV a shareholding Services fee of 0.03% p.a. of the average net assets of each Sub-Fund of the SICAV and a Management fee, payable monthly in arrears, calculated on each Valuation Day as stated in the prospectus of the SICAV, on the average NAV of each Sub-Fund of the SICAV at the annual rate below.

In respect of a Sub-Fund's investments in UCITS and other UCIs, the total management fee (excluding any performance fee, if any) charged to such Sub-Fund itself and the other UCITS and/or other UCIs concerned shall not exceed 3.5% of the relevant assets.

SANTANDER GO SHORT DURATION DOLLAR
0.70% p.a. for the Class A shares
0.40% p.a. for the Class B shares and Class BE shares
0.15% p.a. for the Class I shares
0.15% p.a. for the Class S shares

SANTANDER LATIN AMERICAN CORPORATE BOND
1.75% p.a. for the Class A shares and Class AD shares
1.20% p.a. for the Class AE shares and Class AEH shares
0.60% p.a. for the Class I shares, Class ID shares and Class RKP shares
0.02% p.a. for the Class ME shares (made dormant on October 24, 2023)
0.34% p.a. for the Class V shares

SANTANDER SICAV

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 5 - MANAGEMENT FEES (continued)

SANTANDER GO NORTH AMERICAN EQUITY

2.00% p.a. for the Class A shares
1.30% p.a. for the Class B shares and Class BEH shares
1.40% p.a. for the Class C shares
0.60% p.a. for the Class I shares and Class RKP shares
0.45% p.a. for the Class M shares, Class ME shares and Class V shares
0.53% p.a. for the Class SE shares

SANTANDER EUROPEAN DIVIDEND

2.00% p.a. for the Class A shares and Class AU shares
1.75% p.a. for the Class AD shares
1.50% p.a. for the Class B shares and Class BUH shares
0.60% p.a. for the Class I shares

SANTANDER AM LATIN AMERICAN FIXED INCOME

1.75% p.a. for the Class A shares and Class AE shares
0.70% p.a. for the Class B shares and Class D shares
0.60% p.a. for the Class I shares

SANTANDER AM EURO CORPORATE BOND

1.00% p.a. for the Class A shares and Class AD shares
0.75% p.a. for the Class B shares and Class BD shares
0.50% p.a. for the Class I shares

SANTANDER AM EURO EQUITY

2.00% p.a. for the Class A shares
2.50% p.a. for the Class AU shares
1.50% p.a. for the Class B shares
0.60% p.a. for the Class I shares
0.25% p.a. for the Class IKP shares
0.05% p.a. for the Class M shares

SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES

1.75% p.a. for the Class A shares
1.55% p.a. for the Class AE shares
1.50% p.a. for the Class B shares
0.25% p.a. for the Class F shares
0.70% p.a. for the Class I shares, Class IE and Class RKP shares
0.02% p.a. for the Class ME shares

SANTANDER ACTIVE PORTFOLIO 1

1.50% p.a. for the Class A shares and Class AE shares
1.00% p.a. for the Class B shares

SANTANDER ACTIVE PORTFOLIO 2

1.50% p.a. for the Class A shares and Class AE shares
1.00% p.a. for the Class B shares

SANTANDER CORPORATE COUPON

1.75% p.a. for the Class AD shares
1.25% p.a. for the Class CD shares and Class CDE shares
0.40% p.a. for the Class ID shares

SANTANDER SELECT DEFENSIVE

1.25% p.a. for the Class A shares and Class AUH shares

SANTANDER SELECT MODERATE

1.50% p.a. for the Class A shares and Class AUH shares

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 5 - MANAGEMENT FEES (continued)

SANTANDER SELECT DYNAMIC

1.75% p.a. for the Class A shares and Class AUH shares

SANTANDER MULTI INDEX SUBSTANCE

0.95% p.a. for the Class A shares

SANTANDER MULTI INDEX BALANCE

0.95% p.a. for the Class A shares

SANTANDER MULTI INDEX AMBITION

0.95% p.a. for the Class A shares

SANTANDER SELECT INCOME

1.50% p.a. for the Class AD shares

0.23% p.a. for the Class MD shares

SANTANDER GO ABSOLUTE RETURN

1.50% p.a. for the Class A shares

1.00% p.a. for the Class B and Class BUH shares

0.55% p.a. for the Class I shares

0.40% p.a. for the Class M shares

0.60% p.a. for the Class RKP shares

SANTANDER GO GLOBAL EQUITY ESG

1.60% p.a. for Class A shares, Class AE shares and Class AEH shares

1.20% p.a. for Class B shares, Class BE shares and Class BEH shares

0.60% p.a. for Class I shares, Class RKP shares and Class SE shares

0.45% p.a. for Class IKP shares, Class M shares and Class V shares

SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS

Until May 20, 2024:

0.35% p.a. for Class B shares

up to 0.10% p.a. for the Class I shares

As from May 21, 2024:

1.25% for Class B Shares

0.75% for Class I Shares

SANTANDER GO DYNAMIC BOND

1.60% p.a. for Class A shares

1.25% p.a. for Class B shares and Class BEH shares

0.60% p.a. for Class I shares, Class IEH shares and Class RKP shares

0.42% p.a. for Class M shares and Class MEH shares

SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND

1.05% p.a. for Class A shares

0.50% p.a. for Class I shares

0.05% p.a. for Class M shares

SANTANDER FUTURE WEALTH

1.35% p.a. for Class A shares, Class AE shares, Class AEH shares and Class APH shares

0.03% p.a. for Class M shares

0.60% p.a. for Class RKP shares

0.23% p.a. for Class V shares, Class X shares and Class XE shares

SANTANDER GO GLOBAL HIGH YIELD BOND

1.15% p.a. for Class A shares and Class AE shares

0.50% p.a. for Class I shares and Class IEH shares

0.37% p.a. for Class M shares

SANTANDER SICAV

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 5 - MANAGEMENT FEES (continued)

SANTANDER PROSPERITY

1.25% p.a. for Class A shares, Class AE shares and Class AEH shares

0.50% p.a. for Class I shares, Class IE shares and Class RKP shares

0.42% p.a. for Class M shares

SANTANDER TARGET MATURITY 2026 EURO

1.00% p.a. for Class A shares and Class AD shares

SANTANDER TARGET MATURITY 2026 DOLLAR

1.00% p.a. for Class A shares and Class AD shares

SANTANDER GO ASIAN EQUITY

1.40% p.a. for Class A shares, Class AE shares and Class AEH shares

0.60% p.a. for Class I shares

0.57% p.a. for Class M shares

SANTANDER US EQUITY ESG

1.00% p.a. for Class A shares, Class AE shares and Class AEH shares

0.03% p.a. for Class M shares

0.25% p.a. for Class S shares

SANTANDER TARGET MATURITY 2025 EURO

0.60% p.a. for Class AD shares

SANTANDER TARGET MATURITY EURO II (launched on February 26, 2024)

0.60% p.a. for Class A shares and Class AD shares

SANTANDER US EQUITY HEDGED (launched on February 22, 2024)

0.80% for Class A shares

0.15% for Class X shares

NOTE 6 - TAXES AND EXPENSE PAYABLE

		SANTANDER GO SHORT DURATION DOLLAR USD	SANTANDER LATIN AMERICAN CORPORATE BOND USD	SANTANDER GO NORTH AMERICAN EQUITY USD
Annual tax	(note 8)	75,984	9,297	27,440
Management fees	(note 5)	192,244	110,125	289,458
Depositary fees		7,072	3,783	16,926
Audit and legal fees		19,457	43,683	10,159
Administration fees	(note 7)	160,463	40,659	153,789
Other fees		66,293	139,441	176,317
		521,513	346,988	674,089

SANTANDER SICAV

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 6 - TAXES AND EXPENSE PAYABLE (continued)

		SANTANDER EUROPEAN DIVIDEND EUR	SANTANDER AM LATIN AMERICAN FIXED INCOME USD	SANTANDER AM EURO CORPORATE BOND EUR
Annual tax	(note 8)	9,412	3,413	6,303
Management fees	(note 5)	102,550	15,339	40,706
Depository fees		791	456	197
Audit and legal fees		36,762	11,028	13,367
Administration fees	(note 7)	26,843	18,859	22,672
Other fees		107,404	27,856	100,498
		283,762	76,951	183,743

		SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES USD	SANTANDER AM EURO EQUITY EUR	SANTANDER ACTIVE PORTFOLIO 1 USD
Annual tax	(note 8)	3,288	14,800	4,355
Management fees	(note 5)	26,823	81,736	30,915
Depository fees		3,628	34,239	3,032
Audit and legal fees		19,591	37,811	10,492
Administration fees	(note 7)	18,233	120,475	15,908
Other fees		137,291	218,109	12,883
		208,854	507,170	77,585

		SANTANDER ACTIVE PORTFOLIO 2 USD	SANTANDER CORPORATE COUPON USD	SANTANDER SELECT DEFENSIVE EUR
Annual tax	(note 8)	2,737	8,462	13,993
Management fees	(note 5)	18,114	72,775	107,301
Depository fees		983	3,133	21,480
Audit and legal fees		12,522	11,888	10,939
Administration fees	(note 7)	12,669	34,739	50,385
Other fees		12,248	12,939	107,810
		59,273	143,936	311,908

		SANTANDER SELECT MODERATE EUR	SANTANDER SELECT DYNAMIC EUR	SANTANDER MULTI INDEX SUBSTANCE EUR
Annual tax	(note 8)	11,204	9,571	7,996
Management fees	(note 5)	102,788	102,016	45,604
Depository fees		16,156	8,412	4,976
Audit and legal fees		10,939	10,940	12,140
Administration fees	(note 7)	35,348	32,674	17,091
Other fees		99,556	90,772	96,793
		275,991	254,385	184,600

SANTANDER SICAV

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 6 - TAXES AND EXPENSE PAYABLE (continued)

		SANTANDER MULTI INDEX BALANCE EUR	SANTANDER MULTI INDEX AMBITION EUR	SANTANDER SELECT INCOME EUR
Annual tax	(note 8)	15,549	9,774	21,654
Management fees	(note 5)	88,132	54,970	183,270
Depository fees		4,119	3,460	23,752
Audit and legal fees		11,491	11,486	10,098
Administration fees	(note 7)	33,170	26,119	83,448
Other fees		95,592	94,405	119,732
		248,053	200,214	441,954

		SANTANDER GO ABSOLUTE RETURN EUR	SANTANDER GO GLOBAL EQUITY ESG USD	SANTANDER GO GLOBAL ENVIRON-MENTAL SOLUTIONS EUR
Annual tax	(note 8)	6,511	54,010	102
Management fees	(note 5)	57,200	461,070	-
Depository fees		166,839	6,196	680
Audit and legal fees		9,545	10,312	10,421
Administration fees	(note 7)	175,665	123,070	12,053
Other fees		153,385	130,087	17,131
		569,145	784,745	40,387

		SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND USD	SANTANDER FUTURE WEALTH USD	SANTANDER GO DYNAMIC BOND USD
Annual tax	(note 8)	875	5,964	8,202
Management fees	(note 5)	51,961	46,993	72,046
Depository fees		-	-	75,472
Audit and legal fees		3,567	3,508	9,946
Administration fees	(note 7)	16,717	45,320	56,106
Other fees		23,155	37,203	64,438
		96,274	138,988	286,210

		SANTANDER GO GLOBAL HIGH YIELD BOND USD	SANTANDER PROSPERITY USD	SANTANDER TARGET MATURITY 2026 EURO EUR
Annual tax	(note 8)	3,235	3,036	10,157
Management fees	(note 5)	46,681	29,142	61,726
Depository fees		1,052	-	648
Audit and legal fees		2,616	2,621	-
Administration fees	(note 7)	25,108	6,350	10,856
Other fees		31,267	5,881	5,971
		109,959	47,030	89,359

SANTANDER SICAV

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 6 - TAXES AND EXPENSE PAYABLE (continued)

		SANTANDER TARGET MATURITY 2026 DOLLAR USD	SANTANDER GO ASIAN EQUITY USD	SANTANDER US EQUITY ESG USD
Annual tax	(note 8)	8,680	1,856	1,808
Management fees	(note 5)	51,575	60,106	2,890
Depository fees		392	-	359
Administration fees	(note 7)	10,876	7,838	9,849
Other fees		5,351	6,198	3,356
		76,873	75,998	18,262

		SANTANDER TARGET MATURITY 2025 EURO EUR	SANTANDER TARGET MATURITY EURO II* EUR	US EQUITY HEDGED* USD
Annual tax	(note 8)	14,823	19,881	3,569
Management fees	(note 5)	54,072	72,475	17,164
Depository fees		1,204	1,814	255
Audit and legal fees		-	84	-
Administration fees	(note 7)	6,736	1,159	8,093
Other fees		5,169	5,543	7,216
		82,004	100,955	36,298

		SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS* USD
Annual tax	(note 8)	766
Management fees	(note 5)	3,663
Depository fees		26
Audit and legal fees		81
Administration fees	(note 7)	2,813
Other fees		1,505
		8,853

SANTANDER SICAV

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 7 - DEPOSITARY AND ADMINISTRATION FEES

In its capacity as Depositary, Administrative, Corporate and Domiciliary Agent, J.P. MORGAN BANK SE. is entitled to receive as remuneration for the services rendered to the SICAV and the Management Company an annual fee depending on the nature of the investments of the different Sub-Funds in a range from 0.05% p.a. to 0.30% p.a. of the NAV of the assets of the different Sub-Funds. Such fee is calculated and accrued daily and is paid monthly in arrears to the Depositary by the SICAV. It should be noted that a minimum annual fee for administration services (EUR 12,000) and fiduciary services (EUR 8,000) is payable by the SICAV to J.P. MORGAN BANK SE. in remuneration of its fund accounting, valuation and fiduciary services in case the fees rates agreed for these services (expressed in basis points per annum) do not reach the annual minima. Administration and fiduciary fees (rate expressed in basis points with an annual minimum) are calculated and accrued in the Sub-Funds on daily basis and payable to the Depositary, Administrative, Corporate and Domiciliary Agent on a monthly basis.

NOTE 8 - ANNUAL TAX

Under current law and practice, the SICAV is not liable to any Luxembourg income tax, nor are dividends paid by the SICAV liable to any Luxembourg withholding tax. However, the SICAV is liable in Luxembourg to an annual tax (hereinafter the "Subscription Tax"), payable quarterly, of 0.05% p.a. of the net assets of all classes of shares at the end of the relevant quarter; except that the Subscription Tax rate will be reduced to 0.01% p.a. in respect of the net assets attributable to such Classes of Shares which are reserved for Institutional Investors. In any event, these net assets will exclude the proportion of net assets of the respective Class of shares as of the last day of the relevant quarter represented by units or shares held in other Luxembourg undertakings for collective investment, to the extent that such units or shares have already been subject to the Subscription tax provided for by amended Law of 2010 on undertakings for collective investment, for which no Subscription tax shall be levied. No stamp duty or other tax is payable in Luxembourg on the issue of shares of the SICAV except the one required by Luxembourg law which was paid upon incorporation. Under current law and practice, no capital gains tax is payable in Luxembourg on the realised or unrealised capital appreciation of the assets of the SICAV.

NOTE 9 - STATEMENT OF CHANGES IN PORTFOLIO

A copy of the list of changes in the securities portfolio of the Sub-Funds may be obtained free of charge at the registered office of the SICAV.

NOTE 10 - TRANSACTION FEES

For the year ended June 30, 2024 the SICAV incurred transaction costs which have been defined as brokerage fees, relating to purchase or sale of transferable securities, money market instruments, derivatives, or other eligible assets. The SICAV also incurred transaction costs charges by the Custodian Agent and relating to purchase and sale of transferable securities.

Depositary transaction costs are recorded in the Statement of Operations and Changes in Net Assets under the caption "Other expenses" and are as follow:

		Brokerage fees	Depositary transaction costs	Total transaction costs
SANTANDER GO SHORT DURATION DOLLAR	USD	116,777	-	116,777
SANTANDER LATIN AMERICAN CORPORATE BOND	USD	77,338	-	77,338
SANTANDER GO NORTH AMERICAN EQUITY	USD	163,032	-	163,032
SANTANDER EUROPEAN DIVIDEND	EUR	33,892	-	33,892
SANTANDER AM LATIN AMERICAN FIXED INCOME	USD	18,136	-	18,136
SANTANDER AM EURO CORPORATE BOND	EUR	31,874	-	31,874
SANTANDER AM EURO EQUITY	EUR	101,419	-	101,419
SANTANDER AM LATIN AMERICAN EQUITY OPPORTUNITIES	USD	5,322	-	5,322
SANTANDER ACTIVE PORTFOLIO 1	USD	18,098	-	18,098
SANTANDER ACTIVE PORTFOLIO 2	USD	17,066	-	17,066
SANTANDER CORPORATE COUPON	USD	22,762	-	22,762
SANTANDER SELECT DEFENSIVE	EUR	39,314	-	39,314
SANTANDER SELECT MODERATE	EUR	35,873	-	35,873
SANTANDER SELECT DYNAMIC	EUR	28,672	-	28,672
SANTANDER MULTI INDEX SUBSTANCE	EUR	24,652	-	24,652
SANTANDER MULTI INDEX BALANCE	EUR	33,285	-	33,285

SANTANDER SICAV

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 10 - TRANSACTION FEES (continued)

		Brokerage fees	Depository transaction costs	Total transaction costs
SANTANDER MULTI INDEX AMBITION	EUR	25,181	-	25,181
SANTANDER SELECT INCOME	EUR	141,187	-	141,187
SANTANDER GO ABSOLUTE RETURN	EUR	77,114	-	77,114
SANTANDER GO GLOBAL EQUITY ESG	USD	174,793	-	174,793
SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND	USD	14,817	-	14,817
SANTANDER GO DYNAMIC BOND	USD	70,754	-	70,754
SANTANDER LATIN AMERICAN INVESTMENT GRADE ESG BOND	USD	14,817	-	14,817
SANTANDER FUTURE WEALTH	USD	39,133	-	39,133
SANTANDER GO GLOBAL HIGH YIELD BOND	USD	65,092	-	65,092
SANTANDER PROSPERITY	USD	36,360	-	36,360
SANTANDER TARGET MATURITY 2026 EURO	EUR	22,607	-	22,607
SANTANDER TARGET MATURITY 2026 DOLLAR	USD	19,967	-	19,967
SANTANDER GO ASIAN EQUITY	USD	23,421	-	23,421
SANTANDER US EQUITY ESG	USD	9,845	-	9,845
SANTANDER TARGET MATURITY 2025 EURO	EUR	21,657	-	21,657
SANTANDER TARGET MATURITY EURO II	EUR	17,578	-	17,578
SANTANDER US EQUITY HEDGED	USD	21,792	-	21,792
SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS	USD	49	-	49

For fixed income securities, transaction costs are not separately recognisable from the purchase price of the security and therefore cannot be disclosed separately. The commission on derivatives are included directly in the transaction price.

NOTE 11 - FORWARD FOREIGN EXCHANGE CONTRACTS

As at June 30, 2024, SANTANDER LATIN AMERICAN CORPORATE BOND has entered into the following forward foreign exchange contracts:

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised USD	Counterparty
BRL	5,937,532	USD	(1,087,819)	31/07/2024	(22,592)	JPMorgan Chase & Co.
BRL	21,860	USD	(4,000)	31/07/2024	(78)	JPMorgan Chase & Co.
Total					(22,670)	

As at June 30, 2024, SANTANDER GO NORTH AMERICAN EQUITY has entered into the following forward foreign exchange contracts:

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised USD	Counterparty
BRL	78,457,579	USD	(14,374,259)	31/07/2024	(298,523)	JPMorgan Chase & Co.
EUR	28,657,825	USD	(30,657,603)	31/07/2024	99,666	JPMorgan Chase & Co.
USD	130,171	EUR	(121,196)	31/07/2024	96	JPMorgan Chase & Co.
USD	88,000	BRL	(480,917)	31/07/2024	1,722	JPMorgan Chase & Co.
USD	82,564	EUR	(77,166)	31/07/2024	(255)	JPMorgan Chase & Co.
USD	57,000	BRL	(308,461)	31/07/2024	1,660	JPMorgan Chase & Co.
USD	102,400	EUR	(95,279)	31/07/2024	141	JPMorgan Chase & Co.
USD	57,000	BRL	(314,778)	31/07/2024	527	JPMorgan Chase & Co.
USD	105,364	EUR	(98,309)	31/07/2024	(147)	JPMorgan Chase & Co.
Total					(195,113)	

SANTANDER SICAV

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 11 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, SANTANDER SELECT DEFENSIVE has entered into the following forward foreign exchange contract:

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised USD	Counterparty
USD	1,323,059	EUR	(1,236,757)	31/07/2024	(4,008)	JPMorgan Chase & Co.
Total					(4,008)	

As at June 30, 2024, SANTANDER SELECT MODERATE has entered into the following forward foreign exchange contract:

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised USD	Counterparty
USD	2,269,520	EUR	(2,121,481)	31/07/2024	(6,874)	JPMorgan Chase & Co.
Total					(6,874)	

As at June 30, 2024, SANTANDER SELECT DYNAMIC has entered into the following forward foreign exchange contract:

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised EUR	Counterparty
USD	1,845,014	EUR	(1,724,664)	31/07/2024	(5,589)	JPMorgan Chase & Co.
Total					(5,589)	

As at June 30, 2024, SANTANDER GO ABSOLUTE RETURN has entered into the following forward foreign exchange contracts:

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised EUR	Counterparty
AUD	1,485,560	EUR	(916,537)	26/09/2024	7,314	Citigroup Global Markets Europe AG
BRL	552,962	USD	(99,000)	26/09/2024	(374)	Standard Chartered Bank London
CHF	1,265,190	EUR	(1,336,652)	26/09/2024	(14,621)	Société Générale Paris
CLP	682,954,650	USD	(735,000)	26/09/2024	(11,088)	JPMorgan Frankfurt
COP	5,790,359,800	USD	(1,370,000)	26/09/2024	7,607	Citigroup Global Markets Europe AG
EUR	325,000	BRL	(1,893,304)	26/09/2024	11,335	JPMorgan Frankfurt
EUR	388,127	RON	(1,942,140)	26/09/2024	(68)	Standard Chartered Bank London
EUR	533,645	DKK	(3,976,600)	26/09/2024	(88)	BNP Paribas S.A.
EUR	1,269,233	CAD	(1,870,850)	26/09/2024	(3,740)	Goldman Sachs AG
EUR	562,267	CZK	(13,941,650)	26/09/2024	6,855	Morgan Stanley Europe SE
EUR	1,535,661	GBP	(1,300,890)	26/09/2024	6,756	State Street Bank International
EUR	1,865,089	SEK	(20,920,520)	26/09/2024	21,347	HSBC France
EUR	27,800,546	USD	(30,000,000)	26/09/2024	(73,512)	State Street Bank International
EUR	37,244	USD	(40,000)	26/09/2024	78	State Street Bank International
EUR	62,417	SEK	(711,000)	26/09/2024	(244)	Credit Lyonnais London
HUF	627,308,050	EUR	(1,562,571)	26/09/2024	14,477	BNP Paribas S.A.
INR	16,875,000	USD	(200,000)	25/11/2024	1,304	Morgan Stanley Europe SE
INR	17,271,250	USD	(205,000)	03/09/2024	1,660	HSBC France
INR	9,255,000	EUR	(100,000)	05/09/2024	3,050	Citigroup Global Markets Europe AG
INR	167,209,529	USD	(1,995,000)	26/09/2024	5,100	HSBC France
JPY	896,205,390	EUR	(5,379,139)	26/09/2024	(133,254)	Credit Lyonnais London
KRW	468,938,200	USD	(340,000)	26/09/2024	1,744	HSBC France
MXN	19,306,310	USD	(1,032,597)	26/09/2024	8,357	Société Générale Paris
NOK	15,930,130	EUR	(1,389,625)	26/09/2024	3,473	HSBC France
NZD	2,284,440	EUR	(1,304,994)	26/09/2024	(11,656)	State Street Bank International
PHP	36,774,375	USD	(625,000)	26/09/2024	3,490	Citigroup Global Markets Europe AG
PLN	2,334,880	EUR	(530,438)	26/09/2024	8,633	BNP Paribas S.A.
SGD	154,830	USD	(114,892)	26/09/2024	(164)	Société Générale Paris

SANTANDER SICAV

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 11 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, SANTANDER GO ABSOLUTE RETURN has entered into the following forward foreign exchange contracts: (continued)

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised EUR	Counterparty
TRY	35,650,420	USD	(987,695)	26/09/2024	2,254	HSBC France
USD	600,000	JPY	(79,188,000)	19/10/2026	48,968	Citigroup Global Markets Europe AG
USD	300,000	JPY	(39,570,000)	16/10/2026	24,708	Citigroup Global Markets Europe AG
USD	2,000,000	JPY	(276,500,000)	04/08/2025	167,914	UBS Europe SE
USD	1,000,000	JPY	(132,100,000)	09/10/2026	81,708	BOFA Securities Europe S.A.
USD	800,000	JPY	(95,600,000)	07/05/2029	69,434	JPMorgan Frankfurt
USD	1,846,865	HKD	(14,388,650)	26/09/2024	(471)	Société Générale Paris
USD	236,244	ILS	(874,010)	26/09/2024	3,089	Morgan Stanley Europe SE
USD	1,790,000	IDR	(29,615,013,000)	26/09/2024	(15,923)	BOFA Securities Europe S.A.
USD	1,315,000	BRL	(7,136,834)	26/09/2024	39,448	JPMorgan Frankfurt
USD	233,860	ZAR	(4,333,860)	26/09/2024	(1,779)	Morgan Stanley Europe SE
USD	1,375,000	TWD	(44,324,844)	26/09/2024	4,426	State Street Bank International
USD	2,640,509	CNH	(19,066,030)	26/09/2024	10,377	State Street Bank International
USD	1,057,568	THB	(38,560,000)	26/09/2024	(598)	HSBC France
USD	14,341,896	EUR	(13,406,382)	31/07/2024	(43,442)	JPMorgan Chase & Co.
Total					253,884	

As at June 30, 2024, SANTANDER GO GLOBAL EQUITY ESG has entered into the following forward foreign exchange contracts:

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised EUR	Counterparty
BRL	434,044,567	USD	(79,521,558)	31/07/2024	(1,651,490)	JPMorgan Chase & Co.
EUR	124,917	USD	(133,678)	31/07/2024	390	JPMorgan Chase & Co.
EUR	460,450	USD	(492,581)	31/07/2024	1,601	JPMorgan Chase & Co.
EUR	45,096,470	USD	(48,243,356)	31/07/2024	156,838	JPMorgan Chase & Co.
EUR	216,219	USD	(232,410)	31/07/2024	(351)	JPMorgan Chase & Co.
EUR	29,317	USD	(31,426)	31/07/2024	39	JPMorgan Chase & Co.
EUR	161,935	USD	(173,328)	31/07/2024	470	JPMorgan Chase & Co.
EUR	24,851	USD	(26,621)	31/07/2024	50	JPMorgan Chase & Co.
USD	12,281	EUR	(11,454)	31/07/2024	(12)	JPMorgan Chase & Co.
USD	1,209,287	EUR	(1,127,835)	31/07/2024	(1,172)	JPMorgan Chase & Co.
Total					(1,493,637)	

As at June 30, 2024, SANTANDER GO DYNAMIC BOND has entered into the following forward foreign exchange contracts:

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised EUR	Counterparty
AUD	628,762	USD	(418,923)	02/07/2024	996	Australia & New Zealand Banking
AUD	517,238	USD	(344,638)	02/07/2024	799	BNP Paribas S.A.
BRL	5,184,958	USD	(1,010,713)	02/08/2024	(80,713)	Goldman Sachs Bank USA
BRL	1,600,000	USD	(297,177)	02/07/2024	(9,120)	Goldman Sachs Bank USA
BRL	2,300,000	USD	(427,335)	02/07/2024	(13,252)	Goldman Sachs Bank USA
BRL	1,600,000	USD	(295,192)	02/07/2024	(7,135)	Goldman Sachs Bank USA
BRL	3,000,000	USD	(553,587)	02/07/2024	(13,480)	Goldman Sachs Bank USA
BRL	2,100,000	USD	(386,072)	02/07/2024	(7,997)	Goldman Sachs Bank USA
BRL	200,000	USD	(36,675)	02/07/2024	(668)	JPMorgan Chase & Co.
CHF	1,078,405	USD	(1,201,693)	02/07/2024	(1,598)	JP Morgan Securities Plc

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 11 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, SANTANDER GO DYNAMIC BOND has entered into the following forward foreign exchange contracts:
(continued)

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised EUR	Counterparty
COP	698,446,987	USD	(174,129)	15/08/2024	(6,841)	Toronto Dominion Bank
EUR	80,000	USD	(86,890)	02/07/2024	(1,150)	JP Morgan Securities Plc
EUR	340,000	USD	(365,178)	31/07/2024	(271)	JPMorgan Chase & Co.
EUR	1,426,842	USD	(1,526,409)	31/07/2024	4,962	JPMorgan Chase & Co.
EUR	29,329,762	USD	(31,376,428)	31/07/2024	102,002	JPMorgan Chase & Co.
EUR	112,066	USD	(120,365)	31/07/2024	(89)	JPMorgan Chase & Co.
EUR	29,588,710	USD	(31,653,446)	31/07/2024	102,903	JPMorgan Chase & Co.
EUR	15,000	USD	(16,049)	31/07/2024	50	JPMorgan Chase & Co.
EUR	197,355	USD	(212,105)	31/07/2024	(292)	JPMorgan Chase & Co.
EUR	14,762,000	USD	(15,816,004)	02/07/2024	5,169	Standard Chartered Bank London
EUR	30,000	USD	(32,152)	31/07/2024	45	JPMorgan Chase & Co.
EUR	81,984	USD	(87,693)	31/07/2024	297	JPMorgan Chase & Co.
EUR	300,000	USD	(321,799)	31/07/2024	180	JPMorgan Chase & Co.
GBP	507,000	USD	(646,706)	02/07/2024	(5,808)	Barclays London
GBP	1,053,225	USD	(1,331,812)	02/07/2024	(431)	BNP Paribas S.A.
IDR	1,638,500,000	USD	(100,000)	22/07/2024	148	JPMorgan Chase & Co.
INR	2,650,282	USD	(31,695)	24/09/2024	15	Morgan Stanley & Co. Incorporated
INR	9,233,521	USD	(110,201)	24/09/2024	276	JPMorgan Chase & Co.
INR	41,839,157	USD	(499,902)	24/09/2024	692	Standard Chartered Bank Plc
INR	4,917,291	USD	(58,749)	15/07/2024	227	Morgan Stanley & Co. Incorporated
INR	131,230,970	USD	(1,567,873)	15/07/2024	6,050	Morgan Stanley & Co. Incorporated
INR	5,421,303	USD	(64,766)	15/07/2024	255	Morgan Stanley & Co. Incorporated
INR	4,918,302	USD	(58,745)	15/07/2024	243	BNP Paribas S.A.
INR	3,934,416	USD	(46,996)	15/07/2024	192	JPMorgan Chase & Co.
INR	4,425,643	USD	(52,871)	15/07/2024	208	BNP Paribas S.A.
MXN	2,642	USD	(141)	18/09/2024	2	Barclays London
MXN	6,384,557	USD	(343,814)	15/07/2024	4,647	Goldman Sachs Bank USA
MXN	11,043,000	USD	(603,257)	15/07/2024	(543)	Barclays London
NZD	436,000	USD	(267,962)	02/07/2024	(2,286)	JP Morgan Securities Plc
NZD	326,000	USD	(200,045)	02/07/2024	(1,396)	Bank of America
NZD	253,502	USD	(155,270)	02/08/2024	(799)	Toronto Dominion Bank
NZD	174,044	USD	(106,584)	02/08/2024	(531)	Australia & New Zealand Banking
NZD	334,454	USD	(203,821)	02/08/2024	(22)	JP Morgan Securities Plc
PLN	1,406,000	USD	(347,334)	22/07/2024	2,340	JPMorgan Chase & Co.
PLN	85,000	USD	(21,129)	22/07/2024	11	Morgan Stanley & Co. Incorporated
PLN	49,000	USD	(12,048)	22/07/2024	138	Toronto Dominion Bank
PLN	37,000	USD	(9,373)	22/07/2024	(171)	Goldman Sachs Bank USA
PLN	2,676,000	USD	(681,550)	22/07/2024	(16,025)	JPMorgan Chase & Co.
PLN	45,000	USD	(11,461)	22/07/2024	(269)	Morgan Stanley & Co. Incorporated
PLN	4,802,000	USD	(1,186,633)	22/07/2024	7,631	Morgan Stanley & Co. Incorporated
PLN	30,000	USD	(7,365)	22/07/2024	96	Barclays London
PLN	4,804,099	USD	(1,203,307)	22/07/2024	(8,520)	Barclays London
SGD	1,660,468	USD	(1,224,311)	02/07/2024	901	BNP Paribas S.A.
TRY	1,230,612	USD	(25,397)	12/03/2025	3,537	JPMorgan Chase & Co.
TRY	1,398,717	USD	(29,265)	13/03/2025	3,589	Goldman Sachs Bank USA

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 11 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, SANTANDER GO DYNAMIC BOND has entered into the following forward foreign exchange contracts:
(continued)

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised EUR	Counterparty
TRY	3,055,526	USD	(85,647)	17/07/2024	6,053	Barclays London
TRY	896,815	USD	(24,211)	04/09/2024	1,297	Barclays London
TRY	1,573,804	USD	(43,839)	08/08/2024	2,266	JPMorgan Chase & Co.
TRY	834,241	USD	(21,139)	08/11/2024	1,047	JPMorgan Chase & Co.
TRY	3,555,014	USD	(105,371)	03/07/2024	2,952	JPMorgan Chase & Co.
TRY	1,825,215	USD	(53,683)	11/07/2024	1,454	JPMorgan Chase & Co.
TRY	1,298,244	USD	(38,147)	12/07/2024	1,029	JPMorgan Chase & Co.
TRY	1,779,543	USD	(52,473)	23/07/2024	582	Barclays London
TRY	1,280,228	USD	(37,549)	25/07/2024	535	Barclays London
TRY	4,923,032	USD	(145,600)	26/07/2024	687	Barclays London
TRY	1,871,438	USD	(55,278)	30/07/2024	85	Barclays London
TRY	2,426,502	USD	(71,508)	31/07/2024	197	Barclays London
TRY	1,915,780	USD	(56,027)	07/08/2024	157	JPMorgan Chase & Co.
TRY	1,916,534	USD	(55,534)	09/08/2024	550	Barclays London
TRY	3,979,935	USD	(115,979)	06/08/2024	866	Barclays London
TRY	3,880,510	USD	(111,863)	22/08/2024	91	Barclays London
TRY	7,697,246	USD	(223,037)	14/08/2024	986	Goldman Sachs Bank USA
TRY	2,316,706	USD	(66,095)	29/08/2024	227	Barclays London
TRY	2,602,780	USD	(74,143)	28/08/2024	452	JPMorgan Chase & Co.
TRY	544,302	USD	(15,446)	27/08/2024	171	Barclays London
TRY	2,013,342	USD	(55,861)	17/09/2024	607	Barclays London
TRY	2,360,212	USD	(66,527)	10/09/2024	172	Goldman Sachs Bank USA
USD	684,408	BRL	(3,400,000)	02/07/2024	72,286	JPMorgan Chase & Co.
USD	1,494,014	BRL	(7,400,000)	02/07/2024	161,749	Goldman Sachs Bank USA
USD	2,267,155	PLN	(9,186,866)	22/07/2024	(17,632)	BNP Paribas S.A.
USD	11,015	PLN	(45,000)	22/07/2024	(177)	Morgan Stanley & Co. Incorporated
USD	632,250	SGD	(850,993)	02/07/2024	4,327	JP Morgan Securities Plc
USD	1,993,040	GBP	(1,560,225)	02/07/2024	20,760	BNP Paribas S.A.
USD	15,764,352	EUR	(14,520,000)	02/07/2024	202,542	Bank of America
USD	63,333	JPY	(9,875,451)	02/07/2024	1,941	UBS AG
USD	222,720	CAD	(304,000)	02/07/2024	555	Goldman Sachs Bank USA
USD	130,503	MXN	(2,361,652)	18/09/2024	2,937	JP Morgan Securities Plc
USD	63,177	EUR	(58,000)	02/07/2024	1,015	JP Morgan Securities Plc
USD	251,133	TWD	(8,124,077)	15/07/2024	771	Morgan Stanley & Co. Incorporated
USD	1,850,000	KRW	(2,546,895,000)	15/07/2024	855	Morgan Stanley & Co. Incorporated
USD	158,245	TWD	(5,118,704)	15/07/2024	500	Goldman Sachs Bank USA
USD	525,422	TWD	(16,997,402)	15/07/2024	1,608	Standard Chartered Bank Plc
USD	227,888	TWD	(7,372,336)	15/07/2024	692	JPMorgan Chase & Co.
USD	687,312	TWD	(22,238,569)	15/07/2024	1,979	BNP Paribas S.A.
USD	758,611	AUD	(1,146,000)	02/07/2024	(6,745)	Barclays London
USD	418,805	MXN	(7,974,000)	18/09/2024	(11,915)	Barclays London
USD	499,298	SGD	(671,540)	02/07/2024	3,787	Barclays London
USD	1,173,845	CAD	(1,613,000)	02/07/2024	(4,947)	MS (FX OPS) London
USD	1,205,732	CHF	(1,079,000)	02/07/2024	4,975	JP Morgan Securities Plc
USD	1,711,065	ZAR	(31,498,482)	19/07/2024	(11,708)	JP Morgan Securities Plc

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 11 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, SANTANDER GO DYNAMIC BOND has entered into the following forward foreign exchange contracts:
(continued)

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised EUR	Counterparty
USD	306,174	BRL	(1,700,000)	02/04/2025	9,541	Goldman Sachs Bank USA
USD	1,869,230	CNH	(13,457,000)	25/10/2024	9,372	Standard Chartered Bank Plc
USD	450,463	BRL	(2,500,000)	02/04/2025	14,238	Goldman Sachs Bank USA
USD	119,022	EUR	(111,000)	02/07/2024	57	MS (FX OPS) London
USD	908,894	ZAR	(16,628,776)	19/07/2024	(597)	Goldman Sachs Bank USA
USD	304,049	BRL	(1,700,000)	02/04/2025	7,416	Goldman Sachs Bank USA
USD	92,671	MXN	(1,712,976)	15/07/2024	(821)	Barclays London
USD	572,417	BRL	(3,200,000)	02/04/2025	14,049	Goldman Sachs Bank USA
USD	102,236	SGD	(138,000)	02/07/2024	410	Barclays London
USD	164,304	EUR	(153,000)	02/07/2024	326	JP Morgan Securities Plc
USD	56,544	MXN	(1,056,000)	18/09/2024	(497)	Goldman Sachs Bank USA
USD	410,212	BRL	(2,300,000)	02/04/2025	8,885	Goldman Sachs Bank USA
USD	35,582	BRL	(200,000)	02/04/2025	684	JPMorgan Chase & Co.
USD	53,806	EUR	(50,065)	31/07/2024	74	JPMorgan Chase & Co.
USD	155,270	NZD	(253,502)	02/07/2024	799	Toronto Dominion Bank
USD	344,932	AUD	(517,238)	02/08/2024	(803)	BNP Paribas S.A.
USD	15,839,257	EUR	(14,762,000)	02/08/2024	(5,787)	Standard Chartered Bank London
USD	106,585	NZD	(174,044)	02/07/2024	531	Australia & New Zealand Banking
USD	9,574	SGD	(13,000)	02/07/2024	(18)	JP Morgan Securities Plc
USD	1,224,311	SGD	(1,658,068)	02/08/2024	(1,002)	BNP Paribas S.A.
USD	1,201,693	CHF	(1,074,420)	02/08/2024	1,415	JP Morgan Securities Plc
USD	9,842	MXN	(180,000)	10/07/2024	10	Barclays London
USD	83,052	PEN	(317,367)	01/08/2024	205	Standard Chartered Bank Plc
USD	1,332,031	GBP	(1,053,225)	02/08/2024	393	BNP Paribas S.A.
USD	606,998	MXN	(11,179,000)	15/07/2024	(3,138)	JP Morgan Securities Plc
USD	203,816	NZD	(334,454)	02/07/2024	17	JP Morgan Securities Plc
USD	41,717	GBP	(33,000)	02/08/2024	(6)	JP Morgan Securities Plc
USD	136,804	PEN	(524,000)	01/08/2024	16	Standard Chartered Bank Plc
USD	1,398,147	CAD	(1,913,646)	02/08/2024	(1,385)	Standard Chartered Bank London
USD	61,376	JPY	(9,811,413)	02/08/2024	85	Standard Chartered Bank London
ZAR	22,435,999	USD	(1,217,510)	19/07/2024	9,601	Standard Chartered Bank London
ZAR	2,471,457	USD	(135,910)	19/07/2024	(737)	BNP Paribas S.A.
Total					585,145	

As at June 30, 2024, SANTANDER FUTURE WEALTH has entered into the following forward foreign exchange contracts:

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised EUR	Counterparty
BRL	28,747,041	USD	(5,266,762)	31/07/2024	(109,379)	JPMorgan Chase & Co.
BRL	54,650	USD	(10,000)	31/07/2024	(196)	JPMorgan Chase & Co.
EUR	269,139	USD	(287,919)	31/07/2024	936	JPMorgan Chase & Co.
GBP	108,101	USD	(136,593)	31/07/2024	82	JPMorgan Chase & Co.
GBP	25,352	USD	(32,007)	31/07/2024	45	JPMorgan Chase & Co.
USD	11,000	BRL	(61,009)	31/07/2024	55	JPMorgan Chase & Co.
Total					(108,457)	

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 11 - FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at June 30, 2024, SANTANDER GO GLOBAL HIGH YIELD BOND has entered into the following forward foreign exchange contracts:

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised USD	Counterparty
EUR	800,000	USD	(871,739)	17/07/2024	(13,726)	HSBC Bank Plc
EUR	106,904,057	USD	(114,363,950)	31/07/2024	371,792	JPMorgan Chase & Co.
EUR	500,000	USD	(535,104)	17/07/2024	1,155	HSBC Bank Plc
GBP	300,000	USD	(379,934)	17/07/2024	(669)	HSBC Bank Plc
USD	2,703,632	GBP	(2,128,908)	17/07/2024	12,235	HSBC Bank Plc
USD	22,743,308	EUR	(20,845,512)	17/07/2024	386,142	HSBC Bank Plc
USD	536,230	EUR	(500,000)	17/07/2024	(29)	HSBC Bank Plc
USD	171,798	EUR	(158,584)	17/07/2024	1,714	HSBC Bank Plc
USD	381,787	GBP	(300,000)	17/07/2024	2,522	HSBC Bank Plc
USD	81,471	EUR	(75,000)	17/07/2024	1,033	HSBC Bank Plc
USD	139,998	GBP	(110,000)	17/07/2024	934	HSBC Bank Plc
USD	190,969	GBP	(150,000)	17/07/2024	1,336	HSBC Bank Plc
USD	127,172	GBP	(100,000)	17/07/2024	751	HSBC Bank Plc
USD	179,603	EUR	(165,064)	17/07/2024	2,569	HSBC Bank Plc
USD	541,974	EUR	(500,000)	17/07/2024	5,715	HSBC Bank Plc
Total					773,474	

As at June 30, 2024, SANTANDER PROSPERITY has entered into the following forward foreign exchange contracts:

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised USD	Counterparty
EUR	1,176,336	USD	(1,258,422)	31/07/2024	4,091	JPMorgan Chase & Co.
Total					4,091	

As at June 30, 2024, SANTANDER GO ASIAN EQUITY has entered into the following forward foreign exchange contracts:

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised USD	Counterparty
EUR	120,941	USD	(129,381)	31/07/2024	421	JPMorgan Chase & Co.
Total					421	

As at June 30, 2024, SANTANDER US EQUITY ESG has entered into the following forward foreign exchange contracts:

Currency bought	Amount bought	Currency sold	Amount sold	Maturity	Unrealised USD	Counterparty
EUR	1,000	USD	(1,074)	31/07/2024	(1)	JPMorgan Chase & Co.
EUR	219,210	USD	(234,506)	31/07/2024	762	JPMorgan Chase & Co.
EUR	2,500	USD	(2,687)	31/07/2024	(3)	JPMorgan Chase & Co.
EUR	500	USD	(536)	31/07/2024	1	JPMorgan Chase & Co.
EUR	10,000	USD	(10,696)	31/07/2024	36	JPMorgan Chase & Co.
Total					795	

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 12 - FUTURES CONTRACTS

As at June 30, 2024, SANTANDER EUROPEAN DIVIDEND has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value USD	Unrealised USD	Counterparty
EUR/SEK FUTURE CROSS CURRENCY	16/09/2024	SEK	(9)	(12,775,500)	(10,110)	Barclays Bank London
EURO/CHF FUTURE CROSS CURRENCY	16/09/2024	CHF	(42)	(5,025,300)	17,989	Société Générale
EURO/GBP FUTURE CROSS CURRENCY	16/09/2024	GBP	(35)	(3,718,969)	(19,351)	Barclays Bank London
SANOFI SA STOCK FUTURE	20/09/2024	EUR	134	1,216,420	47,940	Banco Santander S.A.
Total					36,468	

As at June 30, 2024, SANTANDER AM EURO CORPORATE BOND has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value EUR	Unrealised EUR	Counterparty
EURO-SCHATZ	06/09/2024	EUR	8	845,600	3,440	Citigroup Global Markets Europe AG
EURO-BUND	06/09/2024	EUR	7	921,340	9,030	Barclays Bank London
Total					12,470	

As at June 30, 2024, SANTANDER ACTIVE PORTFOLIO 1 has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value EUR	Unrealised EUR	Counterparty
EUR/USD FUTURE CURRENCY	16/09/2024	USD	14	1,504,258	(19,768)	Banco Santander S.A.
JAPAN YEN CURRENCY FUTURE	16/09/2024	USD	6	471,938	(16,208)	Barclays Bank London
MSCI WORLD INDEX EQUITY INDEX	20/09/2024	USD	27	3,038,580	6,332	Banco Santander S.A.
Total					(29,644)	

As at June 30, 2024, SANTANDER ACTIVE PORTFOLIO 2 has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value EUR	Unrealised EUR	Counterparty
EUR/USD FUTURE CURRENCY	16/09/2024	USD	11	1,181,917	(15,532)	Banco Santander S.A.
JAPAN YEN CURRENCY FUTURE	16/09/2024	USD	9	707,906	(24,311)	Barclays Bank London
MSCI WORLD INDEX EQUITY INDEX	20/09/2024	USD	57	6,414,780	13,368	Banco Santander S.A.
Total					(26,475)	

As at June 30, 2024, SANTANDER CORPORATE COUPON has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value USD	Unrealised USD	Counterparty
US 5YR NOTE (CBT) BOND	30/09/2024	USD	35	3,730,234	5,977	Banco Santander S.A.
US 2Y NOTE (CBT) BOND	30/09/2024	USD	32	6,535,000	12,811	Citigroup Global Markets Europe AG
Total					18,788	

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 12 - FUTURES CONTRACTS (continued)

As at June 30, 2024, SANTANDER SELECT DEFENSIVE has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value USD	Unrealised USD	Counterparty
EURO-BUND	06/09/2024	EUR	46	6,054,520	59,340	Barclays Bank London
EURO STOXX 50 EQUITY INDEX	20/09/2024	EUR	11	541,860	(110)	Barclays Bank London
EUR/USD FUTURE CURRENCY	16/09/2024	USD	79	8,488,313	(104,080)	Banco Santander S.A.
S&P500 EMINI EQUITY INDEX	20/09/2024	USD	(3)	(828,225)	(2,639)	Barclays Bank London
MSCI EMERGING MARKETS EQUITY INDEX	20/09/2024	USD	(13)	(707,330)	(7,338)	UBS Europe SE
EURO-BOBL	06/09/2024	EUR	91	10,596,040	85,540	BOFA Securities Europe S.A.
EURO/JPY FUTURE CROSS CURRENCY	16/09/2024	JPY	(4)	(85,435,000)	(10,209)	Banco Santander S.A.
STOXX EUR EQUITY INDEX	20/09/2024	EUR	(34)	(874,140)	5,439	Banco Santander S.A.
TOPIX FUTURE EQUITY INDEX	12/09/2024	JPY	7	196,735,000	14,420	Banco Santander S.A.
US 10YR NOTE (CBT) BOND	19/09/2024	USD	25	2,749,609	19,120	UBS Europe SE
Total					59,483	

As at June 30, 2024, SANTANDER SELECT MODERATE has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value EUR	Unrealised EUR	Counterparty
EURO-SCHATZ	06/09/2024	EUR	34	3,593,800	14,620	Citigroup Global Markets Europe AG
EURO-BUND	06/09/2024	EUR	35	4,606,700	45,150	Barclays Bank London
EURO STOXX 50 EQUITY INDEX	20/09/2024	EUR	4	197,040	(40)	Barclays Bank London
EUR/USD FUTURE CURRENCY	16/09/2024	USD	136	14,612,792	(179,176)	Banco Santander S.A.
S&P500 EMINI EQUITY INDEX	20/09/2024	USD	1	276,075	879	UBS Europe SE
MSCI EMERGING MARKETS EQUITY INDEX	20/09/2024	USD	(22)	(1,197,020)	(12,419)	UBS Europe SE
EURO-BOBL	06/09/2024	EUR	81	9,431,640	76,140	BOFA Securities Europe S.A.
EURO/JPY FUTURE CROSS CURRENCY	16/09/2024	JPY	(23)	(491,251,250)	(58,700)	Banco Santander S.A.
STOXX EUR EQUITY INDEX	20/09/2024	EUR	6	154,260	(990)	Banco Santander S.A.
TOPIX FUTURE EQUITY INDEX	12/09/2024	JPY	10	281,050,000	20,600	Banco Santander S.A.
US 10YR NOTE (CBT) BOND	19/09/2024	USD	20	2,199,688	15,296	UBS Europe SE
Total					(78,640)	

As at June 30, 2024, SANTANDER SELECT DYNAMIC has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value EUR	Unrealised EUR	Counterparty
EURO-SCHATZ	06/09/2024	EUR	40	4,228,000	17,199	Citigroup Global Markets Europe AG
EURO-BUND	06/09/2024	EUR	18	2,369,160	23,220	Barclays Bank London
EURO STOXX 50 EQUITY INDEX	20/09/2024	EUR	69	3,398,940	(690)	Barclays Bank London
EUR/USD FUTURE CURRENCY	16/09/2024	USD	164	17,621,308	(216,066)	Banco Santander S.A.
S&P500 EMINI EQUITY INDEX	20/09/2024	USD	9	2,484,675	7,915	UBS Europe SE
MSCI EMERGING MARKETS EQUITY INDEX	20/09/2024	USD	(9)	(489,690)	(5,080)	UBS Europe SE
EURO-BOBL	06/09/2024	EUR	46	5,356,240	43,240	BOFA Securities Europe S.A.
EURO/JPY FUTURE CROSS CURRENCY	16/09/2024	JPY	(25)	(533,968,750)	(63,804)	Banco Santander S.A.
STOXX EUR EQUITY INDEX	20/09/2024	EUR	17	437,070	(2,805)	Banco Santander S.A.

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 12 - FUTURES CONTRACTS (continued)

As at June 30, 2024, SANTANDER SELECT DYNAMIC has entered into the following future contracts: (continued)

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value EUR	Unrealised EUR	Counterparty
TOPIX FUTURE EQUITY INDEX	12/09/2024	JPY	15	421,575,000	30,900	Banco Santander S.A.
US 10YR NOTE (CBT) BOND	19/09/2024	USD	15	1,649,766	11,472	UBS Europe SE
Total					(154,499)	

As at June 30, 2024, SANTANDER SELECT INCOME has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value EUR	Unrealised EUR	Counterparty
EURO/CHF FUTURE CROSS CURRENCY	16/09/2024	CHF	(137)	(16,392,050)	58,679	Société Générale
EUR/USD FUTURE CURRENCY	16/09/2024	USD	(6)	(644,682)	7,222	Banco Santander S.A.
MSCI WORLD INDEX EQUITY INDEX	20/09/2024	USD	(292)	(32,861,680)	(31,673)	Citigroup Global Markets Europe AG
MSCI WORLD INDEX EQUITY INDEX	20/09/2024	USD	60	6,759,000	24,151	JP Morgan (Germany)
MSCI WORLD INDEX EQUITY INDEX	20/09/2024	USD	79	5,328,550	(15,111)	Morgan Stanley Frankfurt
JAPAN 10Y BOND(OSE)	12/09/2024	JPY	(10)	(1,428,600,000)	(5,800)	Banco Santander S.A.
US 5YR NOTE (CBT) BOND	30/09/2024	USD	9	959,203	5,249	Banco Santander S.A.
US 2Y NOTE (CBT) BOND	30/09/2024	USD	131	26,752,656	63,969	Citigroup Global Markets Europe AG
S&P500 EMINI EQUITY INDEX	20/09/2024	USD	119	32,852,925	104,649	UBS Europe SE
MSCI EMERGING MARKETS EQUITY INDEX	20/09/2024	USD	667	36,291,470	381,894	Altura Markets Sociedad de Valores
EURO-BOBL	06/09/2024	EUR	56	6,520,640	52,640	BOFA Securities Europe S.A.
EURO/JPY FUTURE CROSS CURRENCY	16/09/2024	JPY	(125)	(2,669,843,750)	(319,022)	Banco Santander S.A.
TOPIX FUTURE EQUITY INDEX	12/09/2024	JPY	199	5,592,895,000	409,937	Banco Santander S.A.
EURO-BTP	06/09/2024	EUR	37	4,265,730	(56,370)	Citigroup Global Markets Europe AG
EURO-OAT FUTURE BOND	06/09/2024	EUR	15	1,846,800	(19,950)	Banco Santander S.A.
MSCI EUROPE EQUITY INDEX	20/09/2024	EUR	1,440	49,053,600	(245,376)	Société Générale
EUR HY FUTURE NON-EQUITY INDEX 20/SEP/2024 AHWU4	20/09/2024	EUR	147	8,291,388	(3,492)	Goldman Sachs International London
E-MIN S&P 500 EWF EQUITY INDEX 21/JUN/2024 LWEM4	20/09/2024	USD	52	6,992,440	14,238	JP Morgan (Germany)
MSCI WOM FUTURES EQUITY INDEX 20/SEP/2024 OERU4	20/09/2024	USD	169	7,804,420	10,376	JP Morgan (Germany)
MSCI WQ FUTURE EQUITY INDEX 20/SEP/2024 OEYU4	20/09/2024	USD	140	7,028,000	17,961	JP Morgan (Germany)
MSCI MV FUTURE EQUITY INDEX 20/SEP/2024 OFYU4	20/09/2024	USD	131	6,383,630	25,693	JP Morgan (Germany)
Total					479,864	

As at June 30, 2024, SANTANDER GO ABSOLUTE RETURN has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value EUR	Unrealised EUR	Counterparty
US 5YR NOTE (CBT) BOND	30/09/2024	USD	203	21,635,359	145,017	HSBC Bank Plc
US 2Y NOTE (CBT) BOND	30/09/2024	USD	50	10,210,938	22,962	HSBC Bank Plc
Total					167,979	

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 12 - FUTURES CONTRACTS (continued)

As at June 30, 2024, SANTANDER GO DYNAMIC BOND has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value EUR	Unrealised EUR	Counterparty
EURO-SCHATZ	06/09/2024	EUR	(44)	(4,650,800)	(21,714)	Société Générale Paris
EURO-BUND	06/09/2024	EUR	(25)	(3,290,500)	(45,774)	Société Générale Paris
US 5YR NOTE (CBT) BOND	30/09/2024	USD	65	6,927,578	29,453	Morgan Stanley & Co. Incorporated
US 2Y NOTE (CBT) BOND	30/09/2024	USD	69	14,091,094	21,832	Morgan Stanley & Co. Incorporated
EURO-BOBL	06/09/2024	EUR	(56)	(6,520,640)	(69,332)	Société Générale Paris
US 10YR NOTE (CBT) BOND	19/09/2024	USD	(28)	(3,079,563)	(17,922)	Morgan Stanley & Co. Incorporated
CANADIAN 10Y BOND FUTURE	18/09/2024	CAD	12	1,440,840	7,505	Goldman Sachs AG
LONG GILT FUTURE BOND	26/09/2024	GBP	(3)	(292,710)	(1,214)	BOFA Securities Europe S.A.
US LONG CBT BOND	19/09/2024	USD	(1)	(118,313)	188	Morgan Stanley & Co. Incorporated
US 10YR ULTRA FUTURE	19/09/2024	USD	(157)	(17,824,406)	(172,945)	Morgan Stanley & Co. Incorporated
US ULTRA CBT BOND	19/09/2024	USD	(46)	(5,765,813)	(65,406)	Morgan Stanley & Co. Incorporated
Total					(335,329)	

As at June 30, 2024, SANTANDER FUTURE WEALTH has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value USD	Unrealised USD	Counterparty
S&P500 EMINI EQUITY INDEX	20/09/2024	USD	8	2,208,600	7,540	UBS Europe SE
Total					7,540	

As at June 30, 2024, SANTANDER US EQUITY ESG has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value USD	Unrealised USD	Counterparty
S&P500 EMINI EQUITY INDEX	20/09/2024	USD	1	276,075	(538)	UBS Europe SE
Total					(538)	

As at June 30, 2024, SANTANDER US EQUITY HEDGED has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value USD	Unrealised USD	Counterparty
S&P500 EMINI EQUITY INDEX	20/09/2024	USD	9	2,484,675	8,483	UBS Europe SE
E-MIN S&P 500 EWF EQUITY INDEX 20/SEP/2024 LWEU4	20/09/2024	USD	18	2,420,460	12,780	JP Morgan (Germany)
Total					21,263	

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 12 - FUTURES CONTRACTS (continued)

As at June 30, 2024, SANTANDER GO GLOBAL HIGH YIELD BOND has entered into the following future contracts:

Description	Maturity	Currency	Number of contracts bought/(sold)	Market value USD	Unrealised USD	Counterparty
US 2Y NOTE (CBT) BOND	30/09/2024	USD	77	15,724,844	48,125	Goldman Sachs International London
Total					48,125	

NOTE 13 - OPTIONS CONTRACTS

As at June 30, 2024, SANTANDER GO NORTH AMERICAN EQUITY has entered into the following options contracts:

Description	Currency	Put/Call	Maturity	Strike price	Quantity bought	Market value USD	Counterparty
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	06/01/2024	7.69	159,727,741	249,283	JP Morgan (Germany)
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	12/08/2024	7.79	155,692,150	76	JPMorgan Chase Bank
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	25/03/2025	7.78	158,970,309	334,876	JP Morgan (Germany)
Total						584,235	

As at June 30, 2024, SANTANDER ACTIVE PORTFOLIO 1 has entered into the following options contracts:

Description	Currency	Put/Call	Maturity	Strike price	Quantity bought	Market value USD	Counterparty
S&P 500 INDEX	USD	CALL	28/06/2024	5,275.00	7	133,000	Banco Santander S.A.
S&P 500 INDEX	USD	PUT	20/09/2024	5,260.00	4	19,000	Morgan Stanley & Co. Incorporated
S&P 500 INDEX	USD	PUT	28/06/2024	5,070.00	7	35	Banco Santander S.A.
Total						152,035	

Description	Currency	Put/Call	Maturity	Strike price	Quantity sold	Commitment	Market value USD	Counterparty
MSCI WORLD INDEX	USD	CALL	23/09/2024	3,700.00	(69)	385,503	(14,283)	Goldman Sachs International
S&P 500 INDEX	USD	CALL	28/06/2024	5,225.00	(5)	-	(129,620)	Banco Santander S.A.
S&P 500 INDEX	USD	PUT	28/06/2024	4,770.00	(2)	-	(10)	Banco Santander S.A.
Total							(143,913)	

As at June 30, 2024, SANTANDER ACTIVE PORTFOLIO 2 has entered into the following options contracts:

Description	Currency	Put/Call	Maturity	Strike price	Quantity bought	Market value USD	Counterparty
S&P 500 INDEX	USD	CALL	28/06/2024	5,275.00	13	247,000	Banco Santander S.A.
S&P 500 INDEX	USD	PUT	20/09/2024	5,260.00	8	38,000	Morgan Stanley & Co. Incorporated
S&P 500 INDEX	USD	PUT	28/06/2024	5,070.00	13	65	Banco Santander S.A.
Total						285,065	

Description	Currency	Put/Call	Maturity	Strike price	Quantity sold	Commitment	Market value USD	Counterparty
MSCI WORLD INDEX	USD	CALL	23/09/2024	3,700.00	(124)	692,788	(25,668)	Goldman Sachs International
S&P 500 INDEX	USD	CALL	28/06/2024	5,225.00	(9)	-	(233,316)	Banco Santander S.A.
S&P 500 INDEX	USD	PUT	28/06/2024	4,770.00	(4)	-	(20)	Banco Santander S.A.
Total							(259,004)	

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 13 - OPTIONS CONTRACTS (continued)

As at June 30, 2024, SANTANDER SELECT DEFENSIVE has entered into the following options contracts:

Description	Currency	Put/Call	Maturity	Strike price	Quantity bought	Market value EUR	Counterparty
S&P 500 INDEX	USD	PUT	16/08/2024	5,050.00	13	14,289	Bank of America
NASDAQ 100 INDEX	USD	PUT	16/08/2024	17,000.00	61	138,306	Barclays Bank New York
Total						152,595	

Description	Currency	Put/Call	Maturity	Strike price	Quantity sold	Commitment	Market value EUR	Counterparty
EURO-BUND	EUR	CALL	23/08/2024	133.50	(11)	375,936	(7,700)	UBS AG London
S&P 500 INDEX	USD	CALL	16/08/2024	5,500.00	(1)	269,901	(8,414)	Morgan Stanley & Co. Incorporated
S&P 500 INDEX	USD	PUT	16/08/2024	5,000.00	(13)	362,470	(12,008)	Bank of America
NASDAQ 100 INDEX	USD	PUT	16/08/2024	16,900.00	(61)	3,066,015	(128,062)	Barclays Bank New York
Total							(156,184)	

As at June 30, 2024, SANTANDER SELECT MODERATE has entered into the following options contracts:

Description	Currency	Put/Call	Maturity	Strike price	Quantity bought	Market value EUR	Counterparty
S&P 500 INDEX	USD	PUT	16/08/2024	5,050.00	39	42,867	Bank of America
NASDAQ 100 INDEX	USD	PUT	16/08/2024	17,000.00	73	165,514	Barclays Bank New York
EURO STOXX 50 INDEX	EUR	PUT	16/08/2024	4,650.00	50	19,700	Bank of America
Total						228,081	

Description	Currency	Put/Call	Maturity	Strike price	Quantity sold	Commitment	Market value EUR	Counterparty
S&P 500 INDEX	USD	CALL	16/08/2024	5,500.00	(3)	809,703	(25,243)	Morgan Stanley & Co. Incorporated
S&P 500 INDEX	USD	PUT	16/08/2024	5,000.00	(39)	1,087,411	(36,025)	Bank of America
NASDAQ 100 INDEX	USD	PUT	16/08/2024	16,900.00	(73)	3,669,166	(153,254)	Barclays Bank New York
EURO STOXX 50 INDEX	EUR	CALL	16/08/2024	5,100.00	(5)	67,830	(1,470)	Banco Santander S.A.
EURO STOXX 50 INDEX	EUR	PUT	16/08/2024	4,600.00	(50)	271,400	(16,250)	Bank of America
Total							(232,242)	

As at June 30, 2024, SANTANDER SELECT DYNAMIC has entered into the following options contracts:

Description	Currency	Put/Call	Maturity	Strike price	Quantity bought	Market value EUR	Counterparty
S&P 500 INDEX	USD	PUT	16/08/2024	5,050.00	26	28,577	Bank of America
NASDAQ 100 INDEX	USD	PUT	16/08/2024	17,000.00	124	281,148	Barclays Bank New York
EURO STOXX 50 INDEX	EUR	PUT	16/08/2024	4,650.00	80	31,520	Bank of America
Total						341,245	

Description	Currency	Put/Call	Maturity	Strike price	Quantity sold	Commitment	Market value EUR	Counterparty
S&P 500 INDEX	USD	CALL	16/08/2024	5,500.00	(2)	539,802	(16,829)	Morgan Stanley & Co. Incorporated
S&P 500 INDEX	USD	PUT	16/08/2024	5,000.00	(26)	724,941	(24,016)	Bank of America
NASDAQ 100 INDEX	USD	PUT	16/08/2024	16,900.00	(124)	6,232,556	(260,322)	Barclays Bank New York
EURO STOXX 50 INDEX	EUR	CALL	16/08/2024	5,100.00	(8)	108,528	(2,352)	Banco Santander S.A.
EURO STOXX 50 INDEX	EUR	PUT	16/08/2024	4,600.00	(80)	434,240	(26,000)	Bank of America
Total							(329,519)	

Notes to the financial statements as at June 30, 2024 (continued)

NOTE 13 - OPTIONS CONTRACTS (continued)

As at June 30, 2024, SANTANDER SELECT INCOME has entered into the following options contracts:

Description	Currency	Put/Call	Maturity	Strike price	Quantity bought	Market value EUR	Counterparty
EURO STOXX 50 INDEX	EUR	PUT	20/12/2024	4,150.00	240	97,680	Morgan Stanley & Co. Incorporated
CBOE VOLATILITY INDEX	USD	CALL	18/09/2024	20.00	7,000	744,577	Barclays Bank New York
E-MINI S&P 500	USD	PUT	20/09/2024	5,325.00	47	135,397	Banco Santander S.A.
MSCI EMERGING MARKETS INDEX	USD	PUT	20/09/2024	1,040.00	82	89,135	UBS AG London
STOXX EUROPE 600	EUR	PUT	19/07/2024	510.00	629	182,410	Banco Santander S.A.
TOPIX PUT JPY 2650	JPY	PUT	09/08/2024	2,650.00	100	58,584	Banco Santander S.A.
Total						1,307,783	

Description	Currency	Put/Call	Maturity	Strike price	Quantity sold	Commitment	Market value EUR	Counterparty
CBOE VOLATILITY INDEX	USD	CALL	18/09/2024	30.00	(7,000)	2,996,781	(333,099)	Barclays Bank New York
CBOE VOLATILITY INDEX	USD	PUT	18/09/2024	13.00	(3,500)	751,154	(120,830)	Barclays Bank New York
E-MINI S&P 500	USD	PUT	20/09/2024	5,000.00	(47)	-	(52,624)	Banco Santander S.A.
MSCI EMERGING MARKETS INDEX	USD	CALL	20/09/2024	1,140.00	(82)	2,127,418	(71,155)	UBS AG London
MSCI EMERGING MARKETS INDEX	USD	PUT	20/09/2024	975.00	(82)	738,241	(30,222)	UBS AG London
TOPIX	JPY	CALL	09/08/2024	2,825.00	(50)	3,948,233	(130,509)	Banco Santander S.A.
TOPIX	JPY	CALL	09/08/2024	2,850.00	(40)	2,663,178	(80,046)	Banco Santander S.A.
TOPIX PUT JPY 2450	JPY	PUT	09/08/2024	2,450.00	(100)	284,751	(8,701)	Banco Santander S.A.
Total							(827,186)	

As at June 30, 2024, SANTANDER ABSOLUTE RETURN has entered into the following options contracts:

Description	Currency	Put/Call	Maturity	Strike price	Quantity bought	Market value EUR	Counterparty
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	21/11/2024	93.50	2,500,000	227	BOFA Securities Europe S.A.
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	16/01/2025	28.50	2,700,000	2,149	BOFA Securities Europe S.A.
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	15/10/2026	98.50	400,000	109,099	Société Générale SA
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	15/10/2026	105.25	400,000	93,888	Société Générale SA
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	14/10/2026	98.00	400,000	110,330	Société Générale SA
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	14/10/2026	104.50	400,000	95,664	Société Générale SA
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	31/07/2025	125.00	2,700,000	434,093	Citigroup Global Markets Europe AG
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	06/11/2025	156.50	2,000,000	51,570	Société Générale SA
FOREIGN EXCHANGE OPTION - FXO	USD	PUT	21/11/2024	80.00	2,500,000	486	BOFA Securities Europe S.A.
FOREIGN EXCHANGE OPTION - FXO	USD	PUT	16/01/2025	22.00	2,700,000	432,148	BOFA Securities Europe S.A.
FOREIGN EXCHANGE OPTION - FXO	EUR	CALL	21/11/2024	1.11	2,300,000	1	Credit Agricole Corporate and Investment Bank
FOREIGN EXCHANGE OPTION - FXO	EUR	CALL	12/09/2024	1.48	1,500,000	11,371	Credit Agricole Corporate and Investment Bank
FOREIGN EXCHANGE OPTION - FXO	EUR	CALL	20/11/2024	0.96	2,300,000	37	Credit Agricole Corporate and Investment Bank
FOREIGN EXCHANGE OPTION - FXO	EUR	CALL	03/09/2024	4.15	700,000	5,537	HSBC Bank Plc
FOREIGN EXCHANGE OPTION - FXO	EUR	PUT	21/11/2024	0.96	2,300,000	41,434	Credit Agricole Corporate and Investment Bank
FOREIGN EXCHANGE OPTION - FXO	EUR	PUT	12/09/2024	1.48	1,500,000	18,258	Credit Agricole Corporate and Investment Bank

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 13 - OPTIONS CONTRACTS (continued)

As at June 30, 2024, SANTANDER ABSOLUTE RETURN has entered into the following options contracts: (continued)

Description	Currency	Put/Call	Maturity	Strike price	Quantity bought	Market value EUR	Counterparty
FOREIGN EXCHANGE OPTION - FXO	EUR	PUT	20/11/2024	0.81	2,300,000	3,036	Credit Agricole Corporate and Investment Bank
FOREIGN EXCHANGE OPTION - FXO	EUR	PUT	03/09/2024	4.15	700,000	24,661	HSBC Bank Plc
FOREIGN EXCHANGE OPTION - FXO	GBP	CALL	12/11/2024	185.00	1,200,000	109,019	Morgan Stanley Europe SE
FOREIGN EXCHANGE OPTION - FXO	AUD	CALL	21/11/2024	1.00	3,600,000	408	Morgan Stanley Europe SE
FOREIGN EXCHANGE OPTION - FXO	AUD	CALL	15/11/2024	1.15	3,500,000	3,211	BOFA Securities Europe S.A.
FOREIGN EXCHANGE OPTION - FXO	AUD	PUT	21/11/2024	0.84	3,600,000	1,445	Morgan Stanley Europe SE
FOREIGN EXCHANGE OPTION - FXO	AUD	PUT	15/11/2024	1.01	3,500,000	119	BOFA Securities Europe S.A.
S&P 500 INDEX	USD	PUT	20/09/2024	5,200.00	14	53,949	HSBC Bank Plc
Total						1,602,140	

Description	Currency	Put/Call	Maturity	Strike price	Quantity sold	Commitment	Market value EUR	Counterparty
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	21/11/2024	93.50	(2,500,000)	9,117	(227)	Morgan Stanley Europe SE
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	16/01/2025	28.50	(2,700,000)	22,463	(2,149)	Goldman Sachs Bank Europe SE
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	15/10/2026	105.25	(400,000)	235,717	(93,888)	Citigroup Global Markets Europe AG
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	15/10/2026	98.50	(400,000)	223,305	(109,099)	Citigroup Global Markets Europe AG
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	14/10/2026	98.00	(400,000)	222,368	(110,330)	UBS Europe SE
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	14/10/2026	104.50	(400,000)	234,426	(95,664)	Citigroup Global Markets Europe AG
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	31/07/2025	125.00	(2,700,000)	1,871,024	(434,093)	UBS Europe SE
FOREIGN EXCHANGE OPTION - FXO	USD	CALL	06/11/2025	156.50	(2,000,000)	587,753	(51,570)	HSBC Bank Plc
FOREIGN EXCHANGE OPTION - FXO	USD	PUT	21/11/2024	80.00	(2,500,000)	39,244	(486)	Morgan Stanley Europe SE
FOREIGN EXCHANGE OPTION - FXO	USD	PUT	16/01/2025	22.00	(2,700,000)	2,630,318	(432,148)	Goldman Sachs Bank Europe SE
FOREIGN EXCHANGE OPTION - FXO	EUR	CALL	21/11/2024	1.10	(2,300,000)	207	(2)	Morgan Stanley Europe SE
FOREIGN EXCHANGE OPTION - FXO	EUR	CALL	12/09/2024	1.48	(1,500,000)	662,385	(11,371)	Royal Bank of Canada
FOREIGN EXCHANGE OPTION - FXO	EUR	CALL	20/11/2024	0.96	(2,300,000)	2,829	(37)	Standard Chartered Bank London
FOREIGN EXCHANGE OPTION - FXO	EUR	CALL	03/09/2024	4.15	(700,000)	167,097	(5,537)	UBS Europe SE
FOREIGN EXCHANGE OPTION - FXO	EUR	PUT	21/11/2024	0.96	(2,300,000)	1,214,492	(41,434)	Morgan Stanley Europe SE
FOREIGN EXCHANGE OPTION - FXO	EUR	PUT	12/09/2024	1.48	(1,500,000)	833,190	(18,258)	Royal Bank of Canada
FOREIGN EXCHANGE OPTION - FXO	EUR	PUT	20/11/2024	0.81	(2,300,000)	138,322	(3,036)	Standard Chartered Bank London
FOREIGN EXCHANGE OPTION - FXO	EUR	PUT	03/09/2024	4.15	(700,000)	547,512	(24,661)	UBS Europe SE
FOREIGN EXCHANGE OPTION - FXO	GBP	CALL	12/11/2024	185.00	(1,200,000)	1,138,185	(109,019)	UBS Europe SE
FOREIGN EXCHANGE OPTION - FXO	AUD	CALL	21/11/2024	1.00	(3,600,000)	26,215	(408)	Credit Agricole Corporate and Investment Bank

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 13 - OPTIONS CONTRACTS (continued)

As at June 30, 2024, SANTANDER ABSOLUTE RETURN has entered into the following options contracts: (continued)

Description	Currency	Put/Call	Maturity	Strike price	Quantity sold	Commitment	Market value EUR	Counterparty
FOREIGN EXCHANGE OPTION - FXO	AUD	CALL	15/11/2024	1.15	(3,500,000)	188,692	(3,211)	Credit Agricole Corporate and Investment Bank
FOREIGN EXCHANGE OPTION - FXO	AUD	PUT	21/11/2024	0.84	(3,600,000)	57,283	(1,445)	Credit Agricole Corporate and Investment Bank
FOREIGN EXCHANGE OPTION - FXO	AUD	PUT	15/11/2024	1.01	(3,500,000)	10,460	(119)	Credit Agricole Corporate and Investment Bank
Total							(1,548,192)	

As at June 30, 2024, SANTANDER FUTURE WEALTH has entered into the following options contracts:

Description	Currency	Put/Call	Maturity	Strike price	Quantity bought	Market value USD	Counterparty
E-MINI NASDAQ 100	USD	PUT	20/09/2024	19,250.00	16	117,600	Banco Santander S.A.
Total						117,600	

Description	Currency	Put/Call	Maturity	Strike price	Quantity sold	Commitment	Market value USD	Counterparty
E-MINI NASDAQ 100	USD	PUT	20/09/2024	17,800.00	(16)	666,432	(38,320)	Banco Santander S.A.
Total							(38,320)	

As at June 30, 2024, SANTANDER GO DYNAMIC BOND has entered into the following options contracts:

Description	Currency	Put/Call	Maturity	Strike price	Quantity bought	Market value USD	Counterparty
SWAPTION - SOP	EUR	PUT	21/11/2024	2.82	1,800,000	1,285	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	11/12/2024	2.93	900,000	1,134	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	15/11/2024	2.75	1,800,000	967	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	13/11/2024	2.75	3,600,000	1,822	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	25/11/2024	2.92	1,800,000	1,766	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	14/11/2024	2.73	1,800,000	871	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	13/12/2024	2.90	900,000	1,083	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	29/11/2024	2.93	1,800,000	1,965	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	18/11/2024	2.77	900,000	510	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	20/11/2024	2.80	1,800,000	1,189	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	22/11/2024	2.85	900,000	712	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	09/12/2024	2.90	1,800,000	2,019	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	17/12/2024	2.80	900,000	865	JP Morgan (Germany)
Total						16,188	

Description	Currency	Put/Call	Maturity	Strike price	Quantity sold	Commitment	Market value USD	Counterparty
SWAPTION - SOP	USD	CALL	05/07/2024	3.85	(300,000)	4,155	(112)	JP Morgan (Germany)
SWAPTION - SOP	USD	CALL	28/06/2024	4.06	(200,000)	-	(2,239)	JP Morgan (Germany)
SWAPTION - SOP	USD	CALL	28/06/2024	3.99	(200,000)	-	(1,157)	JP Morgan (Germany)
SWAPTION - SOP	USD	CALL	08/07/2024	3.88	(300,000)	32,979	(1,081)	JP Morgan (Germany)
SWAPTION - SOP	USD	CALL	22/07/2024	3.77	(200,000)	25,072	(718)	JP Morgan (Germany)
SWAPTION - SOP	USD	CALL	22/07/2024	3.68	(100,000)	7,586	(215)	JP Morgan (Germany)
SWAPTION - SOP	USD	CALL	24/07/2024	3.54	(300,000)	11,724	(313)	JP Morgan (Germany)
SWAPTION - SOP	USD	CALL	24/07/2024	3.65	(600,000)	44,070	(1,209)	JP Morgan (Germany)

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 13 - OPTIONS CONTRACTS (continued)

As at June 30, 2024, SANTANDER GO DYNAMIC BOND has entered into the following options contracts: (continued)

Description	Currency	Put/Call	Maturity	Strike price	Quantity sold	Commitment	Market value	
							USD	Counterparty
SWAPTION - SOP	USD	CALL	18/07/2024	3.63	(300,000)	13,938	(393)	JP Morgan (Germany)
SWAPTION - SOP	USD	CALL	23/07/2024	3.64	(100,000)	6,481	(179)	JP Morgan (Germany)
SWAPTION - SOP	USD	CALL	29/07/2024	3.69	(100,000)	11,076	(304)	JP Morgan (Germany)
SWAPTION - SOP	USD	CALL	29/07/2024	3.63	(100,000)	8,154	(218)	JP Morgan (Germany)
SWAPTION - SOP	USD	PUT	05/07/2024	4.25	(300,000)	75,210	(76)	JP Morgan (Germany)
SWAPTION - SOP	USD	PUT	08/07/2024	4.23	(300,000)	34,140	(45)	JP Morgan (Germany)
SWAPTION - SOP	USD	PUT	22/07/2024	4.27	(200,000)	36,856	(167)	JP Morgan (Germany)
SWAPTION - SOP	USD	PUT	22/07/2024	4.03	(100,000)	53,987	(412)	JP Morgan (Germany)
SWAPTION - SOP	USD	PUT	24/07/2024	4.00	(300,000)	174,939	(1,583)	JP Morgan (Germany)
SWAPTION - SOP	USD	PUT	24/07/2024	4.00	(600,000)	351,750	(3,202)	JP Morgan (Germany)
SWAPTION - SOP	USD	PUT	18/07/2024	3.98	(300,000)	190,632	(1,566)	JP Morgan (Germany)
SWAPTION - SOP	USD	PUT	23/07/2024	3.99	(100,000)	60,273	(540)	JP Morgan (Germany)
SWAPTION - SOP	USD	PUT	29/07/2024	4.04	(100,000)	51,419	(465)	JP Morgan (Germany)
SWAPTION - SOP	USD	PUT	29/07/2024	4.09	(100,000)	43,978	(352)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	21/11/2024	2.36	(200,000)	34,336	(1,232)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	15/07/2024	2.55	(100,000)	2,658	(68)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	11/12/2024	2.47	(100,000)	25,475	(972)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	15/11/2024	2.31	(200,000)	28,749	(1,014)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	11/07/2024	2.82	(300,000)	66,161	(706)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	13/11/2024	2.31	(400,000)	56,216	(1,967)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	25/11/2024	2.40	(200,000)	39,419	(1,430)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	14/11/2024	2.30	(200,000)	27,602	(970)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	13/12/2024	2.43	(100,000)	23,162	(884)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	29/11/2024	2.47	(200,000)	48,327	(1,793)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	18/11/2024	2.31	(100,000)	14,523	(514)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	20/11/2024	2.35	(200,000)	33,309	(1,190)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	22/11/2024	2.36	(100,000)	17,469	(629)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	09/12/2024	2.40	(200,000)	41,837	(1,570)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	17/12/2024	2.35	(100,000)	19,491	(742)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	18/07/2024	2.55	(100,000)	3,914	(93)	JP Morgan (Germany)
SWAPTION - SOP	EUR	CALL	25/07/2024	2.57	(100,000)	6,975	(159)	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	15/07/2024	2.88	(100,000)	56,018	(402)	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	11/07/2024	3.12	(300,000)	28,989	(81)	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	18/07/2024	2.89	(100,000)	52,606	(424)	JP Morgan (Germany)
SWAPTION - SOP	EUR	PUT	25/07/2024	2.90	(100,000)	49,606	(467)	JP Morgan (Germany)
SWAPTION - SOP	GBP	CALL	05/07/2024	3.70	(100,000)	1,897	(62)	JP Morgan (Germany)
SWAPTION - SOP	GBP	CALL	03/07/2024	3.80	(100,000)	2,700	(124)	JP Morgan (Germany)
SWAPTION - SOP	GBP	PUT	05/07/2024	4.07	(100,000)	21,785	(57)	JP Morgan (Germany)
SWAPTION - SOP	GBP	PUT	03/07/2024	4.15	(100,000)	2,234	(4)	JP Morgan (Germany)
Total							(34,100)	

As at June 30, 2024, SANTANDER US EQUITY HEDGED has entered into the following options contracts:

Description	Currency	Put/Call	Maturity	Strike price	Quantity bought	Market value	
						USD	Counterparty
E-MINI S&P 500	USD	PUT	30/09/2024	5,200.00	219	446,213	Banco Santander S.A.
Total						446,213	

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Notes to the financial statements as at June 30, 2024 (continued)

Description	Currency	Put/Call	Maturity	Strike price	Quantity sold	Commitment	Market value USD	Counterparty
E-MINI S&P 500	USD	CALL	31/07/2024	5,675.00	(44)	2,072,510	(29,700)	Banco Santander S.A.
E-MINI S&P 500	USD	CALL	31/07/2024	5,725.00	(88)	1,813,680	(29,920)	Banco Santander S.A.
Total							(59,620)	

NOTE 14 - CREDIT DEFAULT SWAP CONTRACTS

As at June 30, 2024, SANTANDER GO DYNAMIC BOND has entered into the following credit default swap contracts:

Nominal amount	Currency	Reference entity	Buy/Sell	Interest (Paid)/Received	Maturity	Market Value	Unrealised gain/(loss) USD	Counterparty
100,000	USD	CDS	SELL	1.000%	12/24	311	311	BNP Paribas S.A.
200,000	USD	CDS	SELL	1.000%	12/24	687	687	Barclays Bank
200,000	USD	CDS	SELL	1.000%	12/25	1,021	1,021	Goldman Sachs Bank USA
300,000	USD	CDS	SELL	1.000%	12/25	1,283	1,283	BNP Paribas S.A.
100,000	USVS	CDS	SELL	1.000%	06/26	1,163	1,163	Morgan Stanley & Co. Incorporated
300,000	USVS	CDS	SELL	1.000%	06/26	3,490	3,490	Morgan Stanley & Co. Incorporated
200,000	USVS	CDS	SELL	5.000%	12/25	13,353	13,353	Morgan Stanley & Co. Incorporated
300,000	USVS	CDS	SELL	5.000%	12/25	20,029	20,029	Morgan Stanley & Co. Incorporated
600,000	USVS	CDS	SELL	5.000%	12/25	41,386	41,388	Morgan Stanley & Co. Incorporated
100,000	USVS	CDS	SELL	5.000%	12/25	6,676	6,676	Morgan Stanley & Co. Incorporated
200,000	EUVS	CDS	SELL	1.000%	06/28	4,515	4,515	Morgan Stanley & Co. Incorporated
100,000	EUVS	CDS	SELL	1.000%	06/28	2,258	2,258	Morgan Stanley & Co. Incorporated
300,000	EUVS	CDS	SELL	1.000%	06/28	6,773	6,773	Morgan Stanley & Co. Incorporated
200,000	EUR	CDS	SELL	5.000%	12/26	23,454	23,454	JP Morgan Chase Bank
100,000	EUR	CDS	SELL	5.000%	12/26	11,727	11,727	JP Morgan Chase Bank
100,000	USVS	CDS	SELL	1.000%	06/28	1,598	1,598	Morgan Stanley & Co. Incorporated
					Total	139,724	139,726	

Nominal amount	Currency	Reference entity	Buy/Sell	Interest (Paid)/Received	Maturity	Market Value	Unrealised gain/(loss) USD	Counterparty
1,188,000	USVS	CDI	BUY	5.000%	12/28	(76,418)	(76,418)	Morgan Stanley & Co. Incorporated
495,000	USVS	CDI	BUY	5.000%	12/28	(31,841)	(31,841)	Morgan Stanley & Co. Incorporated
					Total	(108,259)	(108,259)	

As at June 30, 2024, SANTANDER GO ABSOLUTE RETURN has entered into the following credit default swap contracts:

Nominal amount	Currency	Reference entity	Buy/Sell	Interest (Paid)/Received	Maturity	Market Value	Unrealised gain/(loss) EUR	Counterparty
500,000	USD	CDS	BUY	1.000%	06/29	2,053	2,053	Goldman Sachs International
					Total	2,053	2,053	

As at June 30, 2024, SANTANDER GO GLOBAL HIGH YIELD BOND has entered into the following credit default swap contracts:

Nominal amount	Currency	Reference entity	Buy/Sell	Interest (Paid)/Received	Maturity	Market Value	Unrealised gain/(loss) USD	Counterparty
290,000	USD	CDS	SELL	5.000%	06/28	(2,710)	(2,710)	Barclays Bank
260,000	USD	CDS	SELL	5.000%	06/28	(2,429)	(2,429)	Barclays Bank
					Total	(5,139)	(5,139)	

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 15 - INTEREST RATE SWAP CONTRACTS

As at June 30, 2024, SANTANDER GO DYNAMIC BOND has entered into the following interest rate swap contracts:

Nominal amount	Currency	Maturity	Description	Interest rate received	Interest rate paid	Unrealised gain/(loss) USD	Counterparty
200,000	EUVS	06/29	IRS	2.950%	EURIBOR 6M	665	Morgan Stanley & Co. Incorporated
710,000	EUVS	09/54	IRS	EURIBOR 6M	2.500%	607	Morgan Stanley & Co. Incorporated
690,000	EUVS	09/54	IRS	EURIBOR 6M	2.500%	589	Morgan Stanley & Co. Incorporated
100,000	EUVS	06/29	IRS	EURIBOR 6M	2.818%	236	Morgan Stanley & Co. Incorporated
1,500,000	USVS	12/52	OIS	SOFR 1D	1.750%	541,631	Morgan Stanley & Co. Incorporated
1,380,000	USVS	03/31	OIS	SOFR 1D	0.750%	298,585	Morgan Stanley & Co. Incorporated
1,300,000	USVS	07/53	OIS	SOFR 1D	1.999%	435,304	Morgan Stanley & Co. Incorporated
1,000,000	USVS	09/53	OIS	SOFR 1D	1.842%	356,578	Morgan Stanley & Co. Incorporated
600,000	USVS	10/33	OIS	4.170%	SOFR 1D	5,316	Morgan Stanley & Co. Incorporated
1,600,000	USVS	10/53	OIS	SOFR 1D	2.060%	551,646	Morgan Stanley & Co. Incorporated
200,000	USVS	12/33	OIS	SOFR 1D	3.950%	1,255	Morgan Stanley & Co. Incorporated
100,000	USVS	12/33	OIS	SOFR 1D	3.854%	1,385	Morgan Stanley & Co. Incorporated
100,000	USVS	01/34	OIS	SOFR 1D	3.810%	1,734	Morgan Stanley & Co. Incorporated
100,000	USVS	01/34	OIS	SOFR 1D	3.750%	2,235	Morgan Stanley & Co. Incorporated
200,000	USVS	01/34	OIS	SOFR 1D	3.670%	5,750	Morgan Stanley & Co. Incorporated
200,000	USVS	01/34	OIS	SOFR 1D	3.648%	6,126	Morgan Stanley & Co. Incorporated
200,000	USVS	01/34	OIS	SOFR 1D	3.594%	7,007	Morgan Stanley & Co. Incorporated
2,700,000	USVS	10/30	OIS	SOFR 1D	3.589%	75,632	Morgan Stanley & Co. Incorporated
900,000	USVS	10/30	OIS	SOFR 1D	3.595%	24,877	Morgan Stanley & Co. Incorporated
700,000	USVS	10/30	OIS	SOFR 1D	3.601%	19,111	Morgan Stanley & Co. Incorporated
100,000	USVS	10/30	OIS	SOFR 1D	3.545%	3,056	Morgan Stanley & Co. Incorporated
400,000	USVS	01/34	OIS	SOFR 1D	3.600%	13,664	Morgan Stanley & Co. Incorporated
200,000	USVS	10/30	OIS	SOFR 1D	3.623%	5,197	Morgan Stanley & Co. Incorporated
1,200,000	USVS	10/30	OIS	SOFR 1D	3.582%	34,121	Morgan Stanley & Co. Incorporated
500,000	USVS	10/30	OIS	SOFR 1D	3.689%	11,064	Morgan Stanley & Co. Incorporated
100,000	USVS	10/30	OIS	SOFR 1D	3.677%	2,285	Morgan Stanley & Co. Incorporated
200,000	USVS	10/30	OIS	SOFR 1D	3.664%	4,721	Morgan Stanley & Co. Incorporated
300,000	USVS	10/30	OIS	SOFR 1D	3.691%	6,603	Morgan Stanley & Co. Incorporated
300,000	USVS	10/30	OIS	SOFR 1D	3.735%	5,825	Morgan Stanley & Co. Incorporated
500,000	USVS	10/30	OIS	SOFR 1D	3.722%	10,099	Morgan Stanley & Co. Incorporated
200,000	USVS	10/30	OIS	SOFR 1D	3.739%	3,837	Morgan Stanley & Co. Incorporated
100,000	GBVS	03/34	OIS	SONIA 1D	3.700%	2,307	Morgan Stanley & Co. Incorporated
100,000	USVS	04/34	OIS	4.080%	SOFR 1D	967	Morgan Stanley & Co. Incorporated
200,000	USVS	04/34	OIS	4.150%	SOFR 1D	3,132	Morgan Stanley & Co. Incorporated
100,000	USVS	04/34	OIS	4.085%	SOFR 1D	1,029	Morgan Stanley & Co. Incorporated
400,000	USVS	04/34	OIS	4.078%	SOFR 1D	4,000	Morgan Stanley & Co. Incorporated
200,000	USVS	04/34	OIS	4.090%	SOFR 1D	2,206	Morgan Stanley & Co. Incorporated
5,500,000	USVS	12/29	OIS	SOFR 1D	3.750%	33,496	Morgan Stanley & Co. Incorporated
1,750,000	GBVS	09/29	OIS	4.000%	SONIA 1D	8,645	Morgan Stanley & Co. Incorporated
2,150,000	GBVS	09/29	OIS	4.000%	SONIA 1D	10,621	Morgan Stanley & Co. Incorporated
26,599,935	BRVS	01/27	NDIRS	CDI 1D	11.691%	11,793	Morgan Stanley & Co. Incorporated
				Total		2,514,937	

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 15 - INTEREST RATE SWAP CONTRACTS (continued)

As at June 30, 2024, SANTANDER GO DYNAMIC BOND has entered into the following interest rate swap contracts:
(continued)

Nominal amount	Currency	Maturity	Description	Interest rate received	Interest rate paid	Unrealised gain/(loss) USD	Counterparty
300,000	EUVS	04/27	IRS	0.700%	EURIBOR 6M	(22,273)	Morgan Stanley & Co. Incorporated
600,000	EUVS	04/27	IRS	0.650%	EURIBOR 6M	(45,290)	Morgan Stanley & Co. Incorporated
500,000	EUVS	05/27	IRS	0.650%	EURIBOR 6M	(37,056)	Morgan Stanley & Co. Incorporated
700,000	EUVS	05/27	IRS	1.000%	EURIBOR 6M	(44,509)	Morgan Stanley & Co. Incorporated
3,300,000	PLVS	09/27	IRS	WIBOR 6M	6.310%	(55,546)	Morgan Stanley & Co. Incorporated
3,200,000	PLVS	09/27	IRS	WIBOR 6M	6.270%	(52,688)	Morgan Stanley & Co. Incorporated
2,800,000	PLVS	09/27	IRS	WIBOR 6M	6.240%	(45,378)	Morgan Stanley & Co. Incorporated
3,400,000	PLVS	09/27	IRS	WIBOR 6M	6.250%	(55,411)	Morgan Stanley & Co. Incorporated
4,900,000	PLVS	09/27	IRS	WIBOR 6M	6.280%	(81,349)	Morgan Stanley & Co. Incorporated
4,700,000	PLVS	10/27	IRS	WIBOR 6M	6.985%	(108,726)	Morgan Stanley & Co. Incorporated
2,400,000	PLVS	10/27	IRS	WIBOR 6M	7.156%	(59,439)	Morgan Stanley & Co. Incorporated
3,300,000	PLVS	09/27	IRS	WIBOR 6M	6.160%	(50,908)	Morgan Stanley & Co. Incorporated
5,400,000	PLVS	02/29	IRS	4.810%	WIBOR 6M	(15,789)	Morgan Stanley & Co. Incorporated
4,000,000	PLVS	02/29	IRS	4.641%	WIBOR 6M	(19,001)	Morgan Stanley & Co. Incorporated
100,000	EUVS	03/34	IRS	2.760%	EURIBOR 6M	(967)	Morgan Stanley & Co. Incorporated
100,000	EUVS	03/34	IRS	2.750%	EURIBOR 6M	(1,059)	Morgan Stanley & Co. Incorporated
1,100,000	EUVS	09/34	IRS	2.750%	EURIBOR 6M	(4,560)	Morgan Stanley & Co. Incorporated
1,100,000	EUVS	09/34	IRS	2.750%	EURIBOR 6M	(4,560)	Morgan Stanley & Co. Incorporated
1,650,000	EUVS	09/34	IRS	2.750%	EURIBOR 6M	(6,840)	Morgan Stanley & Co. Incorporated
1,650,000	EUVS	09/34	IRS	2.750%	EURIBOR 6M	(6,840)	Morgan Stanley & Co. Incorporated
3,400,000	PLVS	03/29	IRS	4.970%	WIBOR 6M	(3,074)	Morgan Stanley & Co. Incorporated
1,700,000	PLVS	03/29	IRS	4.970%	WIBOR 6M	(1,537)	Morgan Stanley & Co. Incorporated
6,900,000	PLVS	03/27	IRS	5.160%	WIBOR 6M	(4,402)	Morgan Stanley & Co. Incorporated
3,500,000	PLVS	03/27	IRS	5.158%	WIBOR 6M	(2,267)	Morgan Stanley & Co. Incorporated
3,400,000	PLVS	03/27	IRS	5.158%	WIBOR 6M	(2,202)	Morgan Stanley & Co. Incorporated
200,000	EUVS	04/29	IRS	2.770%	EURIBOR 6M	(1,580)	Morgan Stanley & Co. Incorporated
100,000	EUVS	04/29	IRS	2.860%	EURIBOR 6M	(312)	Morgan Stanley & Co. Incorporated
300,000	EUVS	04/34	IRS	2.770%	EURIBOR 6M	(2,048)	Morgan Stanley & Co. Incorporated
300,000	USVS	02/30	OIS	3.470%	SOFR 1D	(10,290)	Morgan Stanley & Co. Incorporated
100,000	USVS	02/53	OIS	3.080%	SOFR 1D	(12,064)	Morgan Stanley & Co. Incorporated
700,000	USVS	06/26	OIS	0.500%	SOFR 1D	(57,816)	Morgan Stanley & Co. Incorporated
800,000	USVS	03/25	OIS	0.613%	SOFR 1D	(26,648)	Morgan Stanley & Co. Incorporated
2,200,000	USVS	03/25	OIS	0.622%	SOFR 1D	(72,874)	Morgan Stanley & Co. Incorporated
8,500,000	CADS	06/25	OIS	4.000%	REPO CORRA 1D	(22,812)	Morgan Stanley & Co. Incorporated
5,300,000	CADS	06/25	OIS	4.000%	REPO CORRA 1D	(14,224)	Morgan Stanley & Co. Incorporated
300,000	USVS	10/24	OIS	3.018%	SOFR 1D	(7,275)	Morgan Stanley & Co. Incorporated
300,000	USVS	10/24	OIS	3.140%	SOFR 1D	(6,905)	Morgan Stanley & Co. Incorporated
300,000	USVS	10/24	OIS	3.190%	SOFR 1D	(6,755)	Morgan Stanley & Co. Incorporated
300,000	USVS	10/24	OIS	3.225%	SOFR 1D	(6,651)	Morgan Stanley & Co. Incorporated
300,000	USVS	10/24	OIS	2.973%	SOFR 1D	(7,421)	Morgan Stanley & Co. Incorporated
8,000,000	USVS	10/28	OIS	2.000%	SOFR 1D	(798,719)	Morgan Stanley & Co. Incorporated
300,000	USVS	10/24	OIS	2.841%	SOFR 1D	(7,785)	Morgan Stanley & Co. Incorporated
500,000	CADS	06/32	OIS	REPO CORRA 1D	3.500%	(2,297)	Morgan Stanley & Co. Incorporated

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Notes to the financial statements as at June 30, 2024 (continued)

NOTE 15 - INTEREST RATE SWAP CONTRACTS (continued)

As at June 30, 2024, SANTANDER GO DYNAMIC BOND has entered into the following interest rate swap contracts: (continued)

Nominal amount	Currency	Maturity	Description	Interest rate received	Interest rate paid	Unrealised gain/(loss) USD	Counterparty
200,000	CADS	06/32	OIS	REPO CORRA 1D	3.500%	(919)	Morgan Stanley & Co. Incorporated
100,000	CADS	06/32	OIS	REPO CORRA 1D	3.500%	(459)	Morgan Stanley & Co. Incorporated
200,000	CADS	06/32	OIS	REPO CORRA 1D	3.500%	(919)	Morgan Stanley & Co. Incorporated
200,000	CADS	06/32	OIS	REPO CORRA 1D	3.500%	(919)	Morgan Stanley & Co. Incorporated
300,000	CADS	06/32	OIS	REPO CORRA 1D	3.500%	(1,378)	Morgan Stanley & Co. Incorporated
200,000	USVS	12/33	OIS	SOFR 1D	4.030%	(47)	Morgan Stanley & Co. Incorporated
200,000	USVS	12/33	OIS	SOFR 1D	4.030%	(47)	Morgan Stanley & Co. Incorporated
200,000	USVS	01/34	OIS	3.620% SOFR 1D		(6,368)	Morgan Stanley & Co. Incorporated
10,000,000	JPVS	09/28	OIS	TONAR 1D	0.550%	(52)	Morgan Stanley & Co. Incorporated
150,000,000	JPVS	09/28	OIS	TONAR 1D	0.550%	(782)	Morgan Stanley & Co. Incorporated
620,000,000	JPVS	09/28	OIS	TONAR 1D	0.550%	(3,230)	Morgan Stanley & Co. Incorporated
170,000,000	JPVS	09/28	OIS	TONAR 1D	0.550%	(886)	Morgan Stanley & Co. Incorporated
300,000	USVS	02/34	OIS	3.860% SOFR 1D		(3,284)	Morgan Stanley & Co. Incorporated
100,000	USVS	03/34	OIS	3.650% SOFR 1D		(2,779)	Morgan Stanley & Co. Incorporated
300,000	USVS	03/34	OIS	3.700% SOFR 1D		(7,093)	Morgan Stanley & Co. Incorporated
400,000	USVS	04/34	OIS	3.900% SOFR 1D		(2,194)	Morgan Stanley & Co. Incorporated
300,000	USVS	06/34	OIS	SOFR 1D	4.080%	(3,513)	Morgan Stanley & Co. Incorporated
24,292,592	BRVS	01/27	NDIRS	10.768% CDI 1D		(102,865)	Morgan Stanley & Co. Incorporated
2,653,746	BRVS	01/27	NDIRS	11.496% CDI 1D		(3,163)	Morgan Stanley & Co. Incorporated
14,168,158	BRVS	01/27	NDIRS	11.566% CDI 1D		(12,892)	Morgan Stanley & Co. Incorporated
						Total	(1,949,936)

NOTE 16 - REVERSE REPURCHASE AGREEMENTS

As at June 30, 2024, SANTANDER GO DYNAMIC BOND entered into reverse repurchase contracts, the amount of which being disclosed below in the Sub-Fund currency, by which they lend a certain amount to financial institutions, guaranteed by collateral. On June 30, 2024, loans granted in accordance with these agreements were guaranteed by the following underlying assets:

Currency	Nominal amount	Collateral Description	Counterparty	Amount in USD (Cost)	Amount in USD (Market value of collateral including accrued interest)
USD	16,300,000	RRGOVBOND 5.34 175021 01	BofA Securities, Inc.	16,300,000	16,626,000

The currency of the collateral is in USD and the issuer is US government.

NOTE 17 - GLOBAL OVERVIEW OF COLLATERAL

As at June 30, 2024, the Company pledged the following collateral in favour of the counterparties to financial instruments:

Sub-fund	Currency	OTC collateral	Type of collateral	Counterparty
SANTANDER GO ABSOLUTE RETURN	EUR	20,000	Cash	Barclays Bank London
SANTANDER GO ABSOLUTE RETURN	EUR	390,000	Cash	Bank of America
SANTANDER GO ABSOLUTE RETURN	EUR	220,000	Cash	Credit Agricole CIB Paris

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Notes to the financial statements as at June 30, 2024 (continued)

SANTANDER GO ABSOLUTE RETURN	EUR	370,000	Cash	State Street Bank International
SANTANDER GO ABSOLUTE RETURN	EUR	100,000	Cash	Société Générale SA
SANTANDER GO GLOBAL HIGH YIELD BOND	USD	60,000	Cash	Barclays Bank London
SANTANDER GO GLOBAL HIGH YIELD BOND	USD	1,950,000	Cash	HSBC Bank Plc
SANTANDER GO GLOBAL HIGH YIELD BOND	USD	140,000	Cash	Citigroup

As at June 30, 2024, the counterparties to swap agreements pledged the following collaterals in favour of the Company:

Sub-fund	Currency	OTC collateral	Type of collateral	Counterparty
SANTANDER GO DYNAMIC BOND	USD	978,000	Cash	Morgan Stanley Europe SE
SANTANDER GO DYNAMIC BOND	USD	220,000	Cash	Barclays Bank London
SANTANDER GO DYNAMIC BOND	USD	360,000	Cash	Goldman Sachs Bank Europe SE
SANTANDER GO DYNAMIC BOND	USD	20,000	Cash	Morgan Stanley Europe SE
SANTANDER GO DYNAMIC BOND	USD	10,000	Cash	The Toronto-Dominion Bank
SANTANDER SELECT INCOME	EUR	1,800,000	DE0001102390 - GERMANY BUND 0.50% 15/02/2026	J.P. Morgan SE
SANTANDER SELECT INCOME	EUR	1,484,000	DE0001141836 - GERMANY BUND 0.00% 10/04/2026	J.P. Morgan SE
SANTANDER SELECT INCOME	EUR	1,493,000	FR0013508470 - OAT 0.00% 25/02/2026	J.P. Morgan SE

NOTE 18 - CROSS SUB-FUNDS INVESTMENTS

At June 30, 2024, the total cross Sub-Funds investment amounted to EUR 26,746,609 and therefore the total combined Net Assets at year-end without cross Sub-Funds investment would amount to EUR 4,785,445,577.

NOTE 19 - SIGNIFICANT EVENT

SANTANDER COVERED BOND was converted into SANTANDER GO GLOBAL ENVIRONMENTAL SOLUTIONS on May 21, 2024: from this date BNP Paribas Asset Management UK Limited replaced Santander Asset Management SFIIC S.A. as investment manager of the Sub-fund.

NOTE 20 - SUBSEQUENT EVENT

SANTANDER TARGET MATURITY EURO III was launched on July 9, 2024.

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Other information

APPENDIX 1: SECURITIES FINANCING TRANSACTIONS REGULATION (“SFTR”)

As at June 30, 2024 the SICAV is in the scope of the requirements of the Regulation (EU) 2015/2365 on transparency of Securities Financing Transactions and of Reuse (“SFTR”). The transactions on Reverse Repurchase Agreements were subject to this Regulation as at June 30, 2024.

SANTANDER GO DYNAMIC BOND

	USD
Amount of reverse repurchase agreements expressed in absolute amount	16,300,000
Proportion of AUM	13.50%
Maturity tenor of the reverse repurchase agreements broken down in the following maturity buckets (in absolute amount)	
Less than one day	-
One day to one week	16,300,000
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity	-
Total	16,300,000
Counterparty	
Name of counterparty	See note 16
Country of domicile of the counterparty	See note 16
Gross volume of outstanding transactions	16,300,000
Data of collateral	
Type of collateral:	
Cash	-
Securities	16,300,000
Quality of collateral:	
Rating	AA
Maturity tenor of the collateral broken down in the following maturity buckets	
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	16,300,000
Open maturity	-
Total	16,300,000
Safekeeping of collateral received by the fund as part of reverse repurchase agreements	
Name of custodian	BofA Securities, Inc.
Cash	-
Securities	16,300,000

Other information (continued)

All transactions are bilateral transactions.

The collateral on reverse repurchase agreements is not reused. All returns from SFT derivatives transactions will accrue to the fund and are not subject to any returns sharing agreements with the company's manager or any other third parties. For reverse repurchase agreements no transactions costs are incurred by the fund. Indirect costs relate to settlement, safekeeping and administrative fees charged by our depositary. Returns are identified as "other income " during the reporting period within the statement of operations.