

MOVENTUM 

MOVEtogether SICAV

R.C.S. Luxembourg B271596

Semi-annual report as of 31 March 2024

Luxembourg Investment Company subject to Part I of the law of 17 December 2010 on undertakings for collective investments in its most recent version, in the legal form of a Société d'Investissement à Capital Variable (SICAV)

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The sales prospectus including the Articles of Association, the basic information sheets and the list of additions and disposals of the fund and the Investment Company's annual report and semi-annual reports are available free of charge by post or e-mail at the registered office of the Investment Company, the depositary bank, the paying agents or the distributors in the respective countries of distribution. Additional information are available from the Investment Company at all times during regular business hours.

Shares subscriptions are valid only if they are made on the basis of the most recent version of the sales prospectus (including its appendices) in conjunction with the latest available financial statements and any subsequent semi-annual report.

**Combined semi-annual report
of the MOVEtogether SICAV with the sub-funds
MOVEtogether SICAV - Best of FT Balanced, MOVEtogether SICAV - Best of FT Dynamic and
MOVEtogether SICAV - Best of FT Offensive**

Statement of fund net assets

as at 31 March 2024

	EUR
Investments in securities at market value (Cost of investments: EUR 60,011,779.62)	69,904,820.02
Cash at bank ¹⁾	331,668.53
Interest receivable	2,783.27
Receivable for shares sold	479,915.02
Receivable from security transactions	276,720.56
Other assets ²⁾	20,771.19
	71,016,678.59
Payables from shares redeemed	-499,256.13
Payable on security trades	-164,482.62
Other liabilities ³⁾	-141,699.45
	-805,438.20
Total net assets	70,211,240.39

¹⁾ See notes on the report.

²⁾ The position includes amortisation of formation expenses.

³⁾ This position consists primarily of management company fee payables and audit fee payables.

The accompanying notes form an integral part of this semi-annual report.

Semi-annual report
1 October 2023 - 31 March 2024

**The company is entitled to create share classes with different rights.
The following share class currently exists with the following features:**

	Share class R
Security No.:	A3DRL9
ISIN:	LU2499924376
Subscription fee:	up to 5.00 %
Redemption fee:	none
Management Company fee:	1.85 % p.a.
Minimum initial investment:	50 EUR
Minimum subsequent investment:	50 EUR
Use of income:	accumulation
Currency:	EUR

Geographic classification ¹⁾

Luxembourg	52.81 %
Ireland	43.79 %
Germany	2.98 %
Investment in securities	99.58 %
Cash at bank ²⁾	1.11 %
Balance of other receivables and liabilities	-0.69 %
	100.00 %

Economic classification ¹⁾

Investment fund units	99.58 %
Investment in securities	99.58 %
Cash at bank ²⁾	1.11 %
Balance of other receivables and liabilities	-0.69 %
	100.00 %

¹⁾ Deviations in the totals are due to rounding differences.

²⁾ See notes on the report.

Statement of sub-fund net assets

as at 31 March 2024

	EUR
Investments in securities at market value (Cost of investments: EUR 7,703,915.53)	8,562,218.30
Cash at bank ¹⁾	95,783.74
Interest receivable	321.54
Receivable for shares sold	3,676.25
Receivable from security transactions	45,865.00
Other assets ²⁾	6,923.73
	8,714,788.56
Payables from shares redeemed	-94,672.23
Other liabilities ³⁾	-21,029.91
	-115,702.14
Total sub-fund net assets	8,599,086.42
Number of shares outstanding	308,953.327
Net asset value per share	27.83 EUR

¹⁾ See notes on the report.

²⁾ The position includes amortisation of formation expenses.

³⁾ This position consists primarily of management company fee payables and audit fee payables.

The accompanying notes form an integral part of this semi-annual report.

Statement of investments as at 31 March 2024

ISIN	Securities		Purchases	Sales	Quantity	Price	Market value EUR	% TNA ¹⁾
Investment fund units ²⁾								
Germany								
DE000A0F5UJ7	iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen-iShares STOXX Europe 600 Banks UCITS ETF (DE)	EUR	13,593	0	13,593	18.8220	255,847.45	2.98
							255,847.45	2.98
Ireland								
IE000H0T5O96	Franklin Euro IG Corporate UCITS ETF	EUR	24,000	0	24,000	26.3950	633,480.00	7.37
IE00BFWXDY69	Franklin Euro Short Maturity UCITS ETF	EUR	3,303	13,676	24,250	25.8130	625,965.25	7.28
IE00BMDPBZ72	Franklin S&P 500 Paris Aligned Climate UCITS ETF	EUR	2,672	2,000	8,000	40.0950	320,760.00	3.73
IE00BMDPB65	Franklin Stoxx Europe 600 Paris Aligned Climate UCITS ETF	EUR	341	4,321	21,725	37.1300	806,649.25	9.38
IE00BHZRR253	Franklin Sustainable Euro Green Bond UCITS ETF	EUR	8,037	13,243	34,500	23.0300	794,535.00	9.24
IE00BYZK4883	iShares Digitalisation UCITS ETF	EUR	27,019	5,519	21,500	8.3080	178,622.00	2.08
IE000RN58M26	iShares Metaverse UCITS ETF	EUR	26,271	3,621	22,650	7.9000	178,935.00	2.08
IE00BM67HN09	Xtrackers MSCI World Consumer Staples UCITS ETF	EUR	3,290	1,450	5,315	42.5050	225,914.08	2.63
							3,764,860.58	43.79
Luxembourg								
LU1437017350	Amundi Index MSCI Emerging Markets UCITS ETF DR	EUR	2,302	0	2,302	61.8070	142,279.71	1.65
LU0195948822	Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund	USD	4,156	336	3,820	67.7700	239,284.04	2.78
LU2386637842	Franklin Templeton Investment Funds - Franklin Innovation Fund	EUR	37,179	10,333	44,850	10.2200	458,367.00	5.33
LU0195950059	Franklin Templeton Investment Funds - Franklin Mutual European Fund	EUR	0	14,200	13,000	30.9300	402,090.00	4.68
LU0645132902	Franklin Templeton Investment Funds - Templeton European Sustainability Improver	EUR	0	9,575	31,975	21.8800	699,613.00	8.14
LU0195953582	FTIF - Franklin Euro Government Bond Fund	EUR	62,660	8,210	54,450	15.0200	817,839.00	9.51
LU0976567031	FTIF - Franklin Euro High Yield Fund	EUR	0	5,130	10,284	13.5400	139,245.36	1.62
LU1022658824	FTIF - Franklin Euro Short Duration Bond Fund	EUR	0	32,000	50,500	10.6600	538,330.00	6.26
LU1065170612	FTIF - Franklin European Corporate Bond Fund	EUR	14,907	43,200	54,707	10.8800	595,212.16	6.92

¹⁾ TNA = Total net assets. Deviations in the totals are due to rounding differences.

²⁾ Information about selling fees, redemption fees and the maximum amount of the management fee for target fund units can be obtained on application free of charge from the registered office of the management company, from the custodian bank and the paying agents. No management fee or a reduced one is calculated for units held of a target fund, which are managed directly or on the basis of a transfer from the same management company or from a company with to the management company is related by means of joint management or domination or significant direct or indirect interests.

The accompanying notes form an integral part of this semi-annual report.

Statement of investments as at 31 March 2024

ISIN	Securities		Purchases	Sales	Quantity	Price	Market value EUR	% TNA ¹⁾
Luxembourg (Continued)								
LU0231790675	FTIF - Franklin Japan Fund	EUR	23,319	5,973	29,500	9.5000	280,250.00	3.26
LU0300742383	FTIF - Franklin Natural Resources Fund	EUR	32,536	7,536	25,000	9.1600	229,000.00	2.66
							4,541,510.27	52.81
Investment fund units ²⁾							8,562,218.30	99.58
Investment in securities							8,562,218.30	99.58
Cash at bank - current accounts ³⁾							95,783.74	1.11
Balance of other receivables and liabilities							-58,915.62	-0.69
Total sub-fund net assets in EUR							8,599,086.42	100.00

¹⁾ TNA = Total net assets. Deviations in the totals are due to rounding differences.

²⁾ Information about selling fees, redemption fees and the maximum amount of the management fee for target fund units can be obtained on application free of charge from the registered office of the management company, from the custodian bank and the paying agents. No management fee or a reduced one is calculated for units held of a target fund, which are managed directly or on the basis of a transfer from the same management company or from a company with to the management company is related by means of joint management or domination or significant direct or indirect interests.

³⁾ See notes on the report.

Exchange rates

For the valuation of assets in foreign currencies, conversions into Euro were performed using the following exchange rates as at 31 March 2024.

British Pound	GBP	1	0.8565
US Dollar	USD	1	1.0819

The accompanying notes form an integral part of this semi-annual report.

Semi-annual report
1 October 2023 - 31 March 2024

**The company is entitled to create share classes with different rights.
The following share class currently exist with the following features:**

	Share class R
Security No.:	A3DRL7
ISIN:	LU2499924459
Subscription fee:	up to 5.00 %
Redemption fee:	none
Management Company fee:	2.25 % p.a.
Minimum initial investment:	50 EUR
Minimum subsequent investment:	50 EUR
Use of income:	accumulation
Currency:	EUR

Geographic classification ¹⁾

Luxembourg	54.63 %
Ireland	42.36 %
Germany	2.89 %
Investment in securities	99.88 %
Cash at bank ²⁾	0.66 %
Balance of other receivables and liabilities	-0.54 %
	100.00 %

Economic classification ¹⁾

Investment fund units	99.88 %
Investment in securities	99.88 %
Cash at bank ²⁾	0.66 %
Balance of other receivables and liabilities	-0.54 %
	100.00 %

¹⁾ Deviations in the totals are due to rounding differences.

²⁾ See notes on the report.

Statement of sub-fund net assets

as at 31 March 2024

	EUR
Investments in securities at market value (Cost of investments: EUR 25,844,767.81)	29,702,867.21
Cash at bank ¹⁾	196,962.95
Interest receivable	1,064.14
Receivable for shares sold	90,153.61
Receivable from security transactions	230,855.56
Other assets ²⁾	6,923.73
	30,228,827.20
Payables from shares redeemed	-364,974.60
Payable on security trades	-67,735.00
Other liabilities ³⁾	-62,222.11
	-494,931.71
Total sub-fund net assets	29,733,895.49
Number of shares outstanding	1,026,477.005
Net asset value per share	28.97 EUR

¹⁾ See notes on the report.

²⁾ The position includes amortisation of formation expenses.

³⁾ This position consists primarily of management company fee payables and audit fee payables.

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Statement of investments as at 31 March 2024

ISIN	Securities		Purchases	Sales	Quantity	Price	Market value EUR	% TNA ¹⁾
Investment fund units²⁾								
Germany								
DE000A0F5UJ7	iShares (DE) I Investmentaktiengesellschaft mit Teilgesellschaftsvermögen-iShares STOXX Europe 600 Banks UCITS ETF (DE)	EUR	59,496	13,771	45,725	18.8220	860,635.95	2.89
							860,635.95	2.89
Ireland								
IE000H0TSO96	Franklin Euro IG Corporate UCITS ETF	EUR	40,000	0	40,000	26.3950	1,055,800.00	3.55
IE00BFWXDY69	Franklin Euro Short Maturity UCITS ETF	EUR	5,431	55,087	41,500	25.8130	1,071,239.50	3.60
IE00BMDPBZ72	Franklin S&P 500 Paris Aligned Climate UCITS ETF	EUR	21,858	18,850	67,500	40.0950	2,706,412.50	9.10
IE00BMDPBY65	Franklin Stoxx Europe 600 Paris Aligned Climate UCITS ETF	EUR	15,189	19,783	72,750	37.1300	2,701,207.50	9.08
IE00BHZRR253	Franklin Sustainable Euro Green Bond UCITS ETF	EUR	6,639	21,309	60,000	23.0300	1,381,800.00	4.65
IE00B93N8153	FTGF Brandywine Global Fixed Income Fund	EUR	4,500	3,700	800	89.1700	71,336.00	0.24
IE00B23Z6745	FTGF ClearBridge Value Fund	EUR	8,534	5,859	2,675	304.3600	814,163.00	2.74
IE00BYZK4883	iShares Digitalisation UCITS ETF	EUR	169,187	18,687	150,500	8.3080	1,250,354.00	4.21
IE000RN58M26	iShares Metaverse UCITS ETF	EUR	132,547	14,547	118,000	7.9000	932,200.00	3.14
IE00BM67HN09	Xtrackers MSCI World Consumer Staples UCITS ETF	EUR	34	1,354	14,365	42.5050	610,584.33	2.05
							12,595,096.83	42.36
Luxembourg								
LU1437017350	Amundi Index MSCI Emerging Markets UCITS ETF DR	EUR	23,229	1,229	22,000	61.8070	1,359,754.00	4.57
LU0195948822	Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund	USD	16,776	2,926	13,850	67.7700	867,561.23	2.92
LU2386637842	Franklin Templeton Investment Funds - Franklin Innovation Fund	EUR	175,958	52,532	225,000	10.2200	2,299,500.00	7.73
LU0195950059	Franklin Templeton Investment Funds - Franklin Mutual European Fund	EUR	0	45,000	40,000	30.9300	1,237,200.00	4.16
LU0645132902	Franklin Templeton Investment Funds - Templeton European Sustainability Improver	EUR	11,628	37,750	100,378	21.8800	2,196,270.64	7.39
LU0195953582	FTIF - Franklin Euro Government Bond Fund	EUR	188,552	38,552	150,000	15.0200	2,253,000.00	7.58

¹⁾ TNA = Total net assets. Deviations in the totals are due to rounding differences.

²⁾ Information about selling fees, redemption fees and the maximum amount of the management fee for target fund units can be obtained on application free of charge from the registered office of the management company, from the custodian bank and the paying agents. No management fee or a reduced one is calculated for units held of a target fund, which are managed directly or on the basis of a transfer from the same management company or from a company with to the management company is related by means of joint management or domination or significant direct or indirect interests.

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Statement of investments as at 31 March 2024

ISIN	Securities		Purchases	Sales	Quantity	Price	Market value EUR	% TNA ¹⁾
Luxembourg (Continued)								
LU0976567031	FTIF - Franklin Euro High Yield Fund	EUR	5,000	39,130	5,000	13.5400	67,700.00	0.23
LU1022658824	FTIF - Franklin Euro Short Duration Bond Fund	EUR	13,418	100,418	129,000	10.6600	1,375,140.00	4.62
LU1065170612	FTIF - Franklin European Corporate Bond Fund	EUR	51,878	120,003	113,237	10.8800	1,232,018.56	4.14
LU0231790675	FTIF - Franklin Japan Fund	EUR	113,892	15,608	160,000	9.5000	1,520,000.00	5.11
LU0300742383	FTIF - Franklin Natural Resources Fund	EUR	127,678	27,678	100,000	9.1600	916,000.00	3.08
LU0260870075	FTIF - Franklin U.S. Opportunities Fund	EUR	14,242	23,607	11,500	80.2600	922,990.00	3.10
							16,247,134.43	54.63
Investment fund units ²⁾							29,702,867.21	99.88
Investment in securities							29,702,867.21	99.88
Cash at bank - current accounts ³⁾							196,962.95	0.66
Balance of other receivables and liabilities							-165,934.67	-0.54
Total sub-fund net assets in EUR							29,733,895.49	100.00

¹⁾ TNA = Total net assets. Deviations in the totals are due to rounding differences.

²⁾ Information about selling fees, redemption fees and the maximum amount of the management fee for target fund units can be obtained on application free of charge from the registered office of the management company, from the custodian bank and the paying agents. No management fee or a reduced one is calculated for units held of a target fund, which are managed directly or on the basis of a transfer from the same management company or from a company with to the management company is related by means of joint management or domination or significant direct or indirect interests.

³⁾ See notes on the report.

Exchange rates

For the valuation of assets in foreign currencies, conversions into Euro were performed using the following exchange rates as at 31 March 2024.

British Pound	GBP	1	0.8565
US Dollar	USD	1	1.0819

The accompanying notes form an integral part of this semi-annual report.

Semi-annual report
1 October 2023 - 31 March 2024

**The company is entitled to create share classes with different rights.
The following share class currently exist with the following features:**

	Share class R
Security No.:	A3DRL8
ISIN:	LU2499924533
Subscription fee:	up to 5.00 %
Redemption fee:	none
Management Company fee:	2.00 % p.a.
Minimum initial investment:	50 EUR
Minimum subsequent investment:	50 EUR
Use of income:	accumulation
Currency:	EUR

Geographic classification ¹⁾

Ireland	53.55 %
Luxembourg	45.69 %
Investment in securities	99.24 %
Cash at bank ²⁾	0.12 %
Balance of other receivables and liabilities	0.64 %
	100.00 %

Economic classification ¹⁾

Investment fund units	99.24 %
Investment in securities	99.24 %
Cash at bank ²⁾	0.12 %
Balance of other receivables and liabilities	0.64 %
	100.00 %

¹⁾ Deviations in the totals are due to rounding differences.

²⁾ See notes on the report.

Statement of sub-fund net assets

as at 31 March 2024

	EUR
Investments in securities at market value (Cost of investments: EUR 26,463,096.28)	31,639,734.51
Cash at bank ¹⁾	38,921.84
Interest receivable	1,397.59
Receivable for shares sold	386,085.16
Other assets ²⁾	6,923.73
	32,073,062.83
Payables from shares redeemed	-39,609.30
Payable on security trades	-96,747.62
Other liabilities ³⁾	-58,447.43
	-194,804.35
Total sub-fund net assets	31,878,258.48
Number of shares outstanding	1,017,221.646
Net asset value per share	31.34 EUR

¹⁾ See notes on the report.

²⁾ The position includes amortisation of formation expenses.

³⁾ This position consists primarily of management company fee payables and audit fee payables.

The accompanying notes form an integral part of this semi-annual report.

Statement of investments as at 31 March 2024

ISIN	Securities		Purchases	Sales	Quantity	Price	Market value EUR	% TNA ¹⁾
Investment fund units²⁾								
Ireland								
IE00BHZRQY00	Franklin FTSE Brazil UCITS ETF	EUR	60,725	725	60,000	24.3950	1,463,700.00	4.59
IE00BHZRQZ17	Franklin FTSE India UCITS ETF	EUR	47,593	93	47,500	38.4550	1,826,612.50	5.73
IE00BMDPBZ72	Franklin S&P 500 Paris Aligned Climate UCITS ETF	EUR	17,500	0	69,200	40.0950	2,774,574.00	8.70
IE00BMDPBY65	Franklin Stoxx Europe 600 Paris Aligned Climate UCITS ETF	EUR	24,600	0	76,750	37.1300	2,849,727.50	8.94
IE00BHZRR147	FT ICAV-FTSE China U.ETF	EUR	55,000	0	55,000	18.5660	1,021,130.00	3.20
IE00BYZK4883	iShares Digitalisation UCITS ETF	EUR	261,250	0	331,250	8.3080	2,752,025.00	8.63
IE000RN58M26	iShares Metaverse UCITS ETF	EUR	291,826	11,826	280,000	7.9000	2,212,000.00	6.94
IE00BM67HR47	Xtrackers MSCI World Communication Services UCITS ETF	EUR	46,000	0	111,000	19.6000	2,175,600.00	6.82
							17,075,369.00	53.55
Luxembourg								
LU0195948822	Franklin Templeton Investment Funds - Franklin Biotechnology Discovery Fund	USD	39,948	2,448	42,500	67.7700	2,662,191.51	8.35
LU2386637842	Franklin Templeton Investment Funds - Franklin Innovation Fund	EUR	160,000	0	270,000	10.2200	2,759,400.00	8.66
LU0352132954	Franklin Templeton Investment Funds - Franklin MENA Fund	EUR	134,500	0	134,500	11.4700	1,542,715.00	4.84
LU0645132902	Franklin Templeton Investment Funds - Templeton European Sustainability Improver	EUR	32,825	27,650	89,675	21.8800	1,962,089.00	6.15
LU0231790675	FTIF - Franklin Japan Fund	EUR	252,950	33,950	302,000	9.5000	2,869,000.00	9.00
LU0260870075	FTIF - Franklin U.S. Opportunities Fund	EUR	13,525	0	34,500	80.2600	2,768,970.00	8.69
							14,564,365.51	45.69
Investment fund units²⁾							31,639,734.51	99.24
Investment in securities							31,639,734.51	99.24
Cash at bank - current accounts³⁾							38,921.84	0.12
Balance of other receivables and liabilities							199,602.13	0.64
Total sub-fund net assets in EUR							31,878,258.48	100.00

¹⁾ TNA = Total net assets. Deviations in the totals are due to rounding differences.

²⁾ Information about selling fees, redemption fees and the maximum amount of the management fee for target fund units can be obtained on application free of charge from the registered office of the management company, from the custodian bank and the paying agents. No management fee or a reduced one is calculated for units held of a target fund, which are managed directly or on the basis of a transfer from the same management company or from a company with to the management company is related by means of joint management or domination or significant direct or indirect interests.

³⁾ See notes on the report.

Exchange rates

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British Pound	GBP	1	0.8565
US Dollar	USD	1	1.0819

The accompanying notes form an integral part of this semi-annual report.

1.) GENERAL INFORMATION

The MOVEtogether SICAV (the „Investment Company“, the „Fund“) is a public limited company with variable capital (société d'investissement à capital variable in the form of a société anonyme) under the law of the Grand Duchy of Luxembourg, with its registered office at 4, rue Thomas Edison, L-1445 Strassen, Luxembourg. It was founded on 28 September 2022 for an indefinite period in the form of an umbrella fund. The Articles of Association were published in Recueil électronique des sociétés et associations (RESA) of the Trade and Companies Register in Luxembourg. The Investment Company is entered in the Luxembourg Trade and Companies Register under registration number R.C.S. Luxembourg B 271596. The financial year of the Investment Company ends on 30 September of each year.

Upon foundation, the Investment Company's capital amounted to EUR 30,000, and will at all times be equal to the net asset value of the Investment Company must reach an amount of at least EUR 1,250,000 within six months of its registration by the Luxembourg supervisory authority.

The exclusive purpose of the Investment Company is to invest in securities and/or other permissible assets in accordance with the principle of risk diversification pursuant to Part I of the Law of 17 December 2010, as amended, with the aim of achieving gains for the benefit of the shareholders by following a specific investment policy as further described in the sales prospectus of the Fund.

The Board of Directors of the Investment Company has been authorized to carry out all transactions and all acts that are necessary for or beneficial to fulfil the Investment Company's purpose. The board of Directors is responsible for all business of the Investment Company, unless otherwise specified in the Law of 10 August 1915 on commercial companies (including amendments) or the Article of Association of the general meeting.

In an agreement dated 28 September 2022, the Board of Directors of the Investment Company transferred the management function in accordance with amended Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS) to the Management Company.

The Management Company of the Investment Company is Moventum Asset Management S. A., a public limited company under the law of the Grand Duchy of Luxembourg, with its registered office at 12, rue Eugene Ruppert, L-2453 Luxembourg. The Management Company was incorporated for an indefinite period on 28 November 2018. The Management Company is registered in the Luxembourg Trade and Companies Register under registration number R.C.S. Luxemburg B-229974.

2.) SIGNIFICANT ACCOUNTING POLICIES

These financial statements are drawn up at the responsibility of the Board of Directors of the Investment Company in accordance with the legal and regulatory requirements relating to investment funds under the going concern basis of accounting.

1. The funds net assets are denominated in Euro (EUR) („reference currency“).
2. The value of a share (“net asset value per share“) is denominated in the currency laid down in the respective Annex to the sales prospectus (“share class currency“), insofar as no other currency is stipulated for other share classes in the respective Annex to the sales prospectus (“share class currency“).
3. The net asset value per share is calculated by the Management Company or a third party commissioned for this purpose by the Management Company, under the supervision of the Depositary, on each day specified in the Annex to the sales prospectus with the exception of 24 and 31 December of each year (“valuation day“) and rounded off to two decimal places. The Board of Directors of the Investment Company may decide on a different arrangement for individual sub-funds, in which case it should be taken into account that the net asset value per share should be calculated at least twice a month.
4. In order to calculate the net asset value per share, the value of the assets of each sub-fund less the liabilities of each sub-fund, is determined on each valuation day (“net sub-fund assets“), and this figure is divided by the number of shares of the respective sub-fund in circulation on the valuation day. The Management Company may, however, decide to determine the net asset value per share on 24 and 31 December without these determinations of value being considered calculations of the net asset value per share on a valuation day within the meaning of the previous sentence. Consequently, shareholders may not demand the issue, redemption or exchange of shares on the basis of a net asset value determined on 24 December and/or 31 December of a year.
5. If applicable, legal regulations or the provisions of these Articles of Association require the situation of the net company assets to be described in the annual or semi-annual reports and other financial statistics, the assets of the relevant sub-fund will be converted into the reference currency. The sub-funds net assets are calculated according to the following principles:
 - a) Transferable securities, money market instruments, derivative financial instruments (derivatives) and other assets recognised officially listed on a stock exchange are valued at the latest available trade price which provides a reliable valuation on the trading day preceding the valuation day.

The Management Company may stipulate for individual sub-funds that transferable securities, money market instruments, derivative financial instruments (derivatives) and other assets recognised listed on a securities exchange are valued at the latest available closing price which provides a reliable valuation. Details on this can be found in the Annexes of the sales prospectus to the relevant sub-funds.

If transferable securities, money market instruments, derivative financial instruments (derivatives) and other assets are officially recognised listed on several stock exchanges, the one with the highest liquidity shall be applicable.

- b) Transferable securities, money market instruments, derivative financial instruments (derivatives) and other assets which are not recognised listed on a securities exchange (or whose stock exchange price is not deemed representative, e.g. due to lack of liquidity) but which are traded on another regulated market, shall be valued at a price no less than the bid price and no more than the offer price of the trading day preceding the valuation day, and which the Management Company considers in good faith to be the best possible price at which the transferable securities, money market instruments, derivative financial instruments (derivatives) and other investments can be sold.

The Board of Directors may stipulate for individual sub-funds that transferable securities, money market instruments, derivative financial instruments (derivatives) and other assets which are not officially recognised listed on a securities exchange (or whose stock exchange rates are not deemed representative, e.g. due to lack of liquidity) but which are traded on another regulated market, be valued at the latest available price which the Board of Directors considers in good faith to be the best possible price at which the transferable securities, money market instruments, derivative financial instruments (derivatives) and other investments can be sold. Details on this can be found in the Annexes of the sales prospectus to the relevant sub-funds.

- c) OTC derivatives are valued on a daily basis by means of a valuation to be determined and able to be checked by the Management Company.
- d) Units in UCI/UCITS are determined at the last redemption price set before the valuation day or are valued at the latest available price which provides a reliable valuation. If the redemption is suspended or no redemption prices are established for certain investment units, these units and all other assets will be valued at their appropriate market value, as determined in good faith by the Board of Directors in line with generally accepted and verifiable valuation rules.
- e) If the prices in question are not fair market prices, if the financial instruments under (b) are not traded on a regulated market, and if no prices are set for financial instruments different from those listed under (a)–(d), then these financial instruments and the other legally permissible assets shall be valued at their current market value, which shall be established in good faith by the Board of Directors on the basis of generally accepted and verifiable valuation rules (e.g. suitable valuation models taking account of current market conditions).
- f) Liquid assets are valued at their par value, plus interest.
- g) Amounts due (e.g. deferred interest claims and liabilities) shall, in principle, be rated at their par value.
- h) The market value of transferable securities, money market instruments, derivatives and other assets denominated in a currency other than the relevant sub-fund currency shall be converted into the sub-fund currency at the exchange rate of the trading day preceding the valuation day, using WM/Reuters fixing at 17:00 (16:00 GMT). Profits and losses from foreign exchange transactions shall, on each occasion, be added or subtracted.

The Board of Directors may stipulate for individual sub-funds that transferable securities, money market instruments, derivative financial instruments (derivatives) and other assets denominated in a currency other than that of the sub-fund be converted into the sub-fund currency at the exchange rate of the valuation day. Profits and losses from foreign exchange transactions shall, on each occasion, be added or subtracted. Details on this can be found in the Annexes to the sales prospectus of the relevant sub-funds.

The respective net sub-fund assets will be reduced by any distributions paid to the shareholders of the respective sub-fund, where applicable.

- 6. The net asset value per share is calculated separately for each sub-fund pursuant to the aforementioned criteria. However, if a sub-fund contains different share classes, the share value will be calculated separately for each share class within the sub-fund pursuant to the aforementioned criteria.

The tables published in this report may, for arithmetical reasons, contain rounding differences which are higher or lower than a unit (currency, percentage, etc.).

3.) TAXATION

Taxation of the Investment Company

The Company's assets are not subject to taxation on their income and profits in the Grand Duchy of Luxembourg. The Company's assets are only subject to the „*taxe d'abonnement*“ currently amounting to 0.05% p.a. A reduced „*taxe d'abonnement*“ of 0.01% p.a. is applied to (i) the sub-funds or share classes, the shares of which are issued exclusively to institutional shareholders within the meaning of Article 174 of the Law of 17 December 2010, (ii) sub-funds whose sole purpose is to invest in money market instruments, in time deposits with credit institutions or both. If a sub-fund invests in sustainable economic activities in accordance with Article 3 of Regulation (EU) 2020/852 (EU Taxonomy), a reduction of the „*taxe d'abonnement*“ may be applied in accordance with Article 174(3) of the Law of 17 December 2010. The „*taxe d'abonnement*“ is payable quarterly, based on the Company's net assets reported at the end of each quarter. The amount of the „*taxe d'abonnement*“ is specified for each sub-fund or share class in the relevant Annex to the sales prospectus. An exemption from the „*taxe d'abonnement*“ applies, inter alia, to the extent that the fund assets are invested in other Luxembourg investment funds, which in turn are already subject to the „*taxe d'abonnement*“.

Income received by the Fund (in particular interest and dividends) may be subject to withholding or investment tax in the countries in which the relevant (sub-)fund assets are invested. The Fund may also be taxed on realised or unrealised capital gains of its investments in the source country. Neither the Depositary nor the Management Company are obliged to collect tax certificates.

Taxation of income from shares in the Investment Company held by the shareholder

Shareholders who are or were not resident in the Grand Duchy of Luxembourg for tax purposes and have no permanent establishment or permanent representative there are not subject to Luxembourg income tax on their income or capital gains from their shares in the Fund. Natural persons who are resident in the Grand Duchy of Luxembourg for tax purposes are subject to progressive Luxembourg income tax. Companies that are resident in the Grand Duchy of Luxembourg for tax purposes are subject to corporation tax on the income from the fund units.

Interested parties and investors are recommended to find out about laws and regulations which are applied to the taxation of corporate assets, the subscription, the purchase, the ownership, the redemption or the transfer of shares and to call on the advice of external third parties, especially a tax adviser.

4.) USE OF INCOME

Further details on the use of earnings are provided in the sales prospectus.

5.) INFORMATION RELATING TO FEES AND EXPENSES

Please refer to the current sales prospectus for information regarding management company and depositary fees.

6.) BANK ACCOUNTS (CASH AT BANK/LIABILITIES TO BANKS)

All bank accounts of the respective sub-funds (even if they are in different currencies) which constitute in fact and at law merely elements of a single indivisible current account, are disclosed as one indivisible current account in the statement of net assets of the sub-funds. Current accounts in foreign currencies, if existing, are converted in the respective sub-fund currency as at financial year end.

7.) STATEMENT OF CHANGES IN THE SECURITIES PORTFOLIO

A statement detailing all purchases and sales of securities made during the financial year is available free of charge on request at the registered office of the Management Company.

8.) EVENTS DURING THE REPORTING PERIOD

Russia/Ukraine conflict

As a result of the measures decided worldwide due to the invasion of Russian troops into Ukraine at the end of February 2022, European stock exchanges in particular recorded significant price losses. In the medium term, the financial markets and the global economy are facing a future characterised primarily by uncertainty. The impact on the fund's assets resulting from the ongoing conflict in Ukraine cannot be anticipated. As the fund did not and does not have any investments related to Russia or Belarus, it was not affected by the sanctions that were imposed, but it could not completely escape the general effects on the global markets. At the time of preparing this report, the Management Company is of the opinion that there are no indications that speak against the continuation of the Fund and its sub-funds, nor have there been any valuation or liquidity problems for the Fund. The Management Company has established appropriate monitoring measures and controls to assess the impact on the Fund and its sub-funds in a timely manner.

There were no further significant events during the reporting period.

9.) EVENTS AFTER THE REPORTING PERIOD

There are no events after the reporting period.

10.) TRANSPARENCY OF SECURITIES FINANCING TRANSACTIONS

Moventum Asset Management S.A. is acting as a management company of undertakings for collective investment in transferable securities ("UCITS") and alternative investment fund manager ("AIFM") and thus falls by definition within the scope of Regulation (EU) 2015/2365 of the European Parliament and of the Council of November 25th, 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 ("SFTR").

During the reporting period of the investment fund no investments have been undertaken in securities financing transactions or total return swaps as defined in this regulation. Therefore, the notes specified in Article 13 of this regulation will not be disclosed in the report. Detailed information on the investment fund's investment strategy and the financial instruments used can be found in the current sales prospectus and on the Management Company's website (www.moventum.lu).

Investment Company

MOVEtogether SICAV

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Board of Directors of the Investment Company

Chairman of the Board of Directors
Christiaan van Houtven
Managing Director
IQEQ S.A. Luxembourg

Members of the Board of Directors
Sascha Werner
Head of Product Management
Moventum Asset Management S.A.

Louis Wright
Chief Executive Officer
Moventum S.C.A.

Auditor of the Investment Company

PricewaterhouseCoopers, Société coopérative

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L-1014 Luxembourg

Management Company

Moventum Asset Management S.A.

12, Rue Eugene Ruppert
L-2453 Luxembourg

Supervisory Board of the Management Company

Carsten Gerlinger
Managing Director
Moventum Asset Management S.A.

Wlodzimierz Ksiazak
Managing Director
Moventum Asset Management S.A.

Auditor of the Investment Company

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Auditor of the Management Company

Deloitte Audit

Société à responsabilité limitée
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L-1821 Luxemburg

Depositary

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**Central Administration Agent and Registrar and
Transfer Agent**

DZ PRIVATBANK S.A.

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Sub-Registrar and transfer agent

Moventum S.C.A.
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Paying Agent
Grand Duchy of Luxembourg

DZ PRIVATBANK S.A.
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Fund Manager

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