

**ALGEBRIS UCITS FUNDS PLC**  
**(an investment company with variable capital incorporated with limited liability in Ireland with  
registered number 509801 and established as an umbrella fund with segregated liability  
between Sub-Funds)**

**INTERIM REPORT AND UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**FOR THE PERIOD FROM 1 JANUARY 2024 TO 30 JUNE 2024**

## ALGEBRIS UCITS FUNDS PLC

### Contents

---

Management and Administration	2-3
Investment Manager's Report	4-11
Unaudited Statement of Financial Position	12-15
Unaudited Statement of Comprehensive Income	16-23
Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares	24-27
Unaudited Statement of Cash Flows	28-31
Notes to the Unaudited Financial Statements	32-77
Unaudited Schedule of Investments	78-120
Unaudited Schedule of Significant Changes in Investments	121-133
Unaudited Other Additional Disclosures	134-143

## ALGEBRIS UCITS FUNDS PLC

### Management and Administration

---

<b>Registered Office</b>	33 Sir John Rogerson's Quay Dublin 2 D02 XK09 Ireland
<b>Directors*</b>	Alexander Lasagna Carl O'Sullivan** Desmond Quigley**
<b>Manager</b>	Algebris Investments (Ireland) Limited 33 Sir John Rogerson's Quay Dublin 2 D02 XK09 Ireland
<b>Investment Manager, Distributor and Promoter***</b>	Algebris (UK) Limited 1 St James's Market London SW1Y 4AH United Kingdom
<b>Sub Investment Managers</b>	Algebris Investments (Asia) Pte Limited 9 Straits View #05-08 Marina One West Tower Singapore 018937  Algebris Investments (US) Inc. 1209 Orange Street Wilmington New Castle County Delaware 19801 USA
<b>Depository</b>	BNP Paribas S.A., Dublin Branch Termini 3 Arkle Road Sandyford Dublin 18 D18 C9C5 Ireland
<b>Administrator, Registrar and Transfer Agent</b>	BNP Paribas Fund Administration Services (Ireland) Limited Termini 3 Arkle Road Sandyford Dublin 18 D18 C9C5 Ireland

\* All directors are non-executive

\*\* Independent director

\*\*\* Algebris (UK) Limited has been delegated as Distributor and Promoter for all sub-funds and Investment Manager to all sub-funds except Algebris Core Italy Fund, Algebris Sustainable World Fund and Algebris Sustainable Bond Fund.

## ALGEBRIS UCITS FUNDS PLC

### Management and Administration (continued)

---

<b>Independent Auditor</b>	KPMG 1 Harbourmaster Place IFSC Dublin 1 D01 F6F5 Ireland
<b>Legal Adviser</b>	Dillon Eustace 33 Sir John Rogerson's Quay Dublin 2 Ireland
<b>Company Secretary</b>	Tudor Trust Limited 33 Sir John Rogerson's Quay Dublin 2 Ireland
<b>Representative in Switzerland</b>	ACOLIN Fund Services AG Leutschenbachstrasse 50 CH-8050 Zurich Switzerland
<b>Paying Agent in Switzerland</b>	Bank Vontobel Limited 43 Gotthardstrasse CH-8022 Zurich Switzerland

# ALGEBRIS UCITS FUNDS PLC

## Algebris Financial Credit Fund

### Investment Manager's Report

for the period from 1 January 2024 to 30 June 2024

---

January began positively with risk-on momentum continuing from the end of the previous year, fuelled by optimism around a "soft landing" and "no landing" in the US. European banks reported mixed Q4 2023 results, with some minor misses in net interest income, fees, and one-off provisions. Whilst these trends created short-term volatility for equity investors, it is worth noting that on an underlying basis profitability still expanded by c5% YoY. Accordingly, robust capital ratios continued to build higher by 10bps on average in the quarter, which is undoubtedly constructive for creditors. January saw a significant level of issuance activity, with EUR 80 billion issued, marking the second-largest monthly total ever, driven by issuers' desire to act early due to increased geopolitical risks.

In February, risk assets had mixed results, with credit and equities diverging. Global equity markets rallied strongly due to excitement around AI, robust growth, and good unemployment data. However, credit markets performed less positively as higher-than-expected January inflation numbers led to a reassessment of future interest rate paths.

Risk-on momentum persisted as global central banks indicated that the battle against inflation was mostly won, shifting focus to potential rate cuts. Despite uncertainty about the timing and scale of these cuts, the market found comfort in the likelihood that further rate hikes were unnecessary.

April saw mixed performance for risk assets due to heightened geopolitical tensions between Iran and Israel and hawkish economic data from the USA, reinforcing the "higher for longer" interest rate outlook. However, slightly weaker macroeconomic data raised hopes for potential easing of monetary policy by central banks. Rating agencies continued upgrading outlooks for banks like Caixa, Sabadell, and Commerzbank, with S&P rating Santander AT1s as Investment Grade at BBB-. Primary issuance activity was quiet at EUR 15 billion, as many financial entities had pre-funded earlier in the year. M&A activity came into focus, particularly with deals in the UK and BBVA's bid for Sabadell in Spain, despite regulatory challenges in the Eurozone limiting larger cross-border M&A.

In May, markets saw a broad rally across most risk assets as a marginal weakening of macroeconomic data further raised hopes of Central Banks easing monetary policy despite persistent inflation pressures. Global rates had mixed performances, with US and UK rates tightening and European rates widening due to ECB delays on further rate cuts. European financial credit spreads compressed across Seniors, T2s, and AT1s.

European banks concluded a strong set of Q1 results with steady franchise operating income and positive asset quality metrics despite higher financing costs. Capital levels and dividend payouts remained robust, leading to positive ratings actions from agencies.

Due to developments on the French electoral landscape in early June, primary activity was sharply curtailed with new deals capped at just EUR18bn, less than half of June's average over the past five years. More than half of new issuance came in the Senior Preferred / Covered format, with capital making up just EUR4bn over 5 deals of which 4 were AT1s. Primary activity tends to ebb back in July due to banks' earnings results blackouts. This could mean a wave of new issuance might come over the Summer before US elections get into full swing. We continue to anticipate that volatility will bring interesting opportunities for the Fund.

## ALGEBRIS UCITS FUNDS PLC

### Algebris Financial Income Fund

#### Investment Manager's Report

for the period from 1 January 2024 to 30 June 2024

---

Markets continued to trend positively to start the year, fuelled by optimism around a "soft landing" and "no landing" in the US. European banks reported mixed Q4 2023 results, with some minor misses in net interest income, fees, and one-off provisions. Despite short-term volatility, underlying profitability grew by around 5% year-over-year, and capital ratios improved by an average of 10 basis points. January saw a significant level of issuance activity, with EUR 80 billion issued, marking the second-largest monthly total ever, driven by issuers' desire to act early due to increased geopolitical risks.

In March, risk-on momentum persisted as global central banks indicated that the battle against inflation was mostly won, shifting focus to potential rate cuts. Despite uncertainty about the timing and scale of these cuts, the market found comfort in the likelihood that further rate hikes were unnecessary. FY23 earnings season came to an end, with the European insurers rounding up the rear with the central theme of capital repatriation. Large mid-caps like AXA and Allianz lifted their ordinary payout ratios to a minimum of 60% (from 50% previously).

April saw mixed performance for risk assets due to heightened geopolitical tensions between Iran and Israel and hawkish economic data from the USA, reinforcing the "higher for longer" interest rate outlook. However, slightly weaker macroeconomic data raised hopes for potential easing of monetary policy by central banks. Rating agencies continued upgrading outlooks for banks like Caixa, Sabadell, and Commerzbank, with S&P rating Santander AT1s as Investment Grade at BBB-.

In May, markets saw a broad rally across most risk assets as a marginal weakening of macroeconomic data further raised hopes of Central Banks easing monetary policy despite persistent inflation pressures. Global rates had mixed performances, with US and UK rates tightening and European rates widening due to ECB delays on further rate cuts. European financial credit spreads compressed across Seniors, T2s, and AT1s.

European banks concluded a strong set of Q1 results with steady franchise operating income and positive asset quality metrics despite higher financing costs. Capital levels and dividend payouts remained robust, leading to positive ratings actions from agencies.

June was very much about political surprises, beginning with Macron's call for snap parliamentary elections in France and ending with a very poor debate performance from President Biden which significantly reduced the probability of his re-election later this year.

It is difficult to divorce banks from this political backdrop given potential implications for growth, funding costs and asset quality. However, where market sentiment overlooks fundamentals, it can create attractive investment opportunities. The challenges facing the French economy (twin deficits, sluggish growth) are not new while the structure of domestic balance sheets means French banks aren't beneficiaries of higher rates to the same extent as European peers. However, if base case expectations for a hung parliament/modest far-right majority and continued Macron presidency play out, it's not clear that we will see material spillover impacts to the broader European economy (or ECB reaction function) in the near-term.

That makes recent weakness in some (non-French) European banks look particularly interesting. Individual stock and credit selection is increasingly key, but we still think the investment case for the European bank sector remains highly attractive given continued earnings upgrades; annual yields in the form of dividends plus buybacks in double-digit territory; and valuations at a significant discount to their long-run average.

## ALGEBRIS UCITS FUNDS PLC

### Algebris Financial Equity Fund

#### Investment Manager's Report

for the period from 1 January 2024 to 30 June 2024

---

The Fund experienced a very solid first half of 2024 with a performance of 16.7% (B EUR Share Class) while the MSCI ACWI Financials Local Index reported a return equal to 11.7% for the same period.

As the year began, markets continued to trend positively. Starting in Europe, the reduction in market rate expectations at the back-end of last year meant 4Q earnings season was set up as the latest test of resilience of European bank earnings, and once again the outcomes were reassuring. Meanwhile in the US, after a very strong run to end 2023, the performance of US banks in January was mixed with the money centres in positive territory but regionals seeing pressure. Earnings reports generally reflected continued near-term challenges and uncertainty around funding pressures, revenue trajectory, operating leverage, and capital constraints offset by management optimism regarding the latter half of 2024.

FY23 results reporting continued through February, with UK banks taking centre stage and delivering some strong share price performances. Through last year UK banks fell from market favour as they offered weaker NII momentum vs some of their more rate sensitive European peers.

March opened with US banks generally flattish heading into the Federal Reserve meeting with some unease around the potential for hawkish commentary given recent firm inflation prints. However, Fed Chair Powell's comments post the meeting were interpreted as dovish enough to keep rate cuts on the table within the next few months. This posture helped induce a broad rally in financials led by regional banks which are expected to benefit from lower short-term rates providing relief on funding costs. Moreover, the laggards in March included some of the best 2024 performers prior to the month, showing some rotation into beat-up names and increased risk-on investor appetite.

The Fund outperformed in April, led by European banks as the overall index was down over 2% for the month. It was yet another solid earnings season for banks in Europe, with aggregate profits beating consensus by ~8%, with beats across the revenue, cost, and provision line. Importantly, forward estimates continued to march higher, in sharp contrast to many investors' views at the beginning of this year.

The Fund produced another strong month of outperformance in May, with European banks yet again leading the way, although US insurance stocks were also important positive contributors during the month. The consternation seen among many investors at the end of last year about what impacts the impending ECB rate cut cycle may have on European bank stocks largely dissipated.

Closing out H1, June was very much about political surprises, beginning with Macron's call for snap parliamentary elections in France and ending with a very poor debate performance from President Biden which significantly reduced the probability of his re-election later this year. Indeed, such events reminded the market that 2024 is the 'year of elections' with c.50% of the world's population taking to the polls. It is difficult to divorce banks from their political backdrop given potential implications for growth, funding costs and asset quality. However, where market sentiment overlooks fundamentals, it can create attractive investment opportunities. Also, in US we saw YE25 Fed Funds rate expectations fall back down 3.9% from late May levels of >4.4%, as recent inflation prints have been more benign and growth data has started to show some signs of slowing. In our view, this potential soft landing – assuming it is not the early signs of a much more aggressive slowdown – could well be conducive to a more constructive backdrop for US banks than has been the case in some time.

## ALGEBRIS UCITS FUNDS PLC

### Algebris Global Credit Opportunities Fund

#### Investment Manager's Report

for the period from 1 January 2024 to 30 June 2024

---

January was a mixed month for fixed income, after the 2023 Q4 rally. This year started with credit spreads at 1-year tights and six Fed cuts priced. This “goldilocks” scenario started vacillating as US data continued to surprise on the upside. 2-year rates and spreads widened c.20bps, hurting fixed income performance. The Fund was able to outperform the market via a relatively low duration and alpha generation within the credit book. In late December 2023, we cut duration by more than 50%, from 5-year to 2-year circa. Lower duration helped insulate us from the rates re-pricing. On the cash book, our exposure to high quality real estate in Northern Europe paid off, as the sector re-priced strongly in January. We also generated alpha via participation in selected primary deals.

February was a positive month for credit markets. High yield spreads tightened almost 40bps, and cash markets outperformed, displaying strong investor appetite for bonds in both primary and secondary markets. Rates remained more mixed, with strong US data and several cuts priced in the US curve limiting the tightening potential.

March was a strong month for risk assets. Credit benefited as spreads tightened in the context of stable rates. The Fund performed positively over the month, due to broad credit exposure and alpha generation in specific single names. Hedges on credit indexes subtracted from performance.

In April we saw a rapid pick-up in inflation fears. Stronger than expected US inflation data triggered a meaningful re-pricing in the US treasury, with the curve up broadly 40bps over the month, and just shy of October levels. The Fed had changed its tone to signal less immediate cuts, legitimating the price action. Price action in US rates spilled over to global rates, including regions where cuts are more likely near term, such as Europe and selected emerging markets. Volatility picked up in credit spreads, but the widening in high yield spreads seen in the first half of the month reverted as markets reassessed potential tail risks from the ongoing Middle East crisis.

In May, some of the fears that hit markets in the first quarter eased. The US labour market and inflation data failed to accelerate further, meaning markets didn't need to price further hikes. Geopolitical tensions took a step back, as the ongoing Gaza conflict failed to extend to broader fronts. Noise on bottom-up credit stress attenuated. As a result, rates and equity volatility moved lower, and risk markets rallied. Credit continued its unique YTD divergence from government bonds, and US equities are making new highs. We continued to see selected opportunities in credit but an increasing degree of vulnerability in the whole market.

June was an eventful month, marked by significant macroeconomic data and pivotal election headlines globally. Uncertainties surrounding the European political landscape led to an increase in credit spreads but also pushed down base rates, which ultimately drove positive performance in the credit market across asset classes. This result came despite continuously sound economic indicators pushing forward the trajectory for future cuts. The Fed maintained its policy rate, reinforcing the higher-for-longer narrative. US inflation data were supportive of this narrative. The ECB's rate 25bps rate cut to 3.75% was seen as hawkish, casting uncertainty on future policy amidst sustained services inflation and a solid US economy. Elections in Mexico, South Africa, and India, along with President Macron's call for early French legislative elections, injected volatility into the markets. In the US, the first Presidential debate focused investor attention on the November elections.

The Fund focuses on bonds with c. 8-10% yield and upside potential. As of June-end, its blended yield-to-call was 6.0%, with an average rating of BBB-.



# ALGEBRIS UCITS FUNDS PLC

## Algebris Core Italy Fund

### Investment Manager's Report

for the period from 1 January 2024 to 30 June 2024

---

In the beginning of the year Italy's main index outperformed major European and US markets, while Italian mid-small caps continued to lag due to declining liquidity, continued outflows from PIRs and a lower presence of financial stocks in their index. Overall, the macro environment remained quite benign despite expectations of interest rates cuts receding markedly.

The positive performance of the large-cap index was mainly driven by the strength of the banking sector, which continued to benefit from higher interest rates, the absence of significant signs of worsening cost of risk, and M&A expectations.

In June performance was hit by EU elections and consequent uncertainties linked to snap French legislative elections. US indices performed well while France and Italy lagged. Mid and small caps began recovering from a poor relative performance versus large cap stocks. Policies on interest rates are set to remain unchanged in the summer months while liquidity in the US should improve following the Fed's QE on US Treasuries starting in July.

Geopolitics remain complex; tensions on tariffs, most recently triggered by the EU on Chinese electric cars are a potential burden for future economic expansion and for specific sectors like autos, luxury goods and consumers in general. Fiscal policies are unlikely to be supportive at this stage considering the budgetary restrictions brought in by the stability pact in the EU and the upcoming negotiations between the new EU Commission and several countries breaching budgetary rules on deficit and debt, including Italy and France.

In Italy, we look ahead to the 2Q24 reporting season which is due to start soon amid contrasting indications on various fronts. The focus will be on margin expansion and cash-flow generation trends. Semis and auto industries are expected to deliver weak results while luxury and premiums brands are posting positive indications. Financials are set to report another solid print due to continuing supportive yields and markets. Decent results are expected also from utility and energy stocks.

In terms of portfolio activity, we started the year by trimming exposure to Carel, since the stock price performed well after its capital hike and competitors gave weak updates. We added on Fine Foods, as we saw short-term recovery of the operating performance due to costs normalization after the energy shock last year and the three markets posting good growth in 2024. Later in the year we added to Technoprobe and A2A since we see an interesting upside on their guidance of the year, given the strong development of their fundamentals. We sold Banco BPM and trimmed Banca Monte dei Paschi given the lack of M&A catalysts and on expectations of lower interest rates.

Our investment strategy remains focused on meticulous fundamental analysis to identify companies with reliable business models, solid balance sheets and sustainable growth opportunities.

## ALGEBRIS UCITS FUNDS PLC

### Algebris IG Financial Credit Fund

#### Investment Manager's Report

for the period from 1 January 2024 to 30 June 2024

---

The risk-on momentum carried over from year-end into January as the “soft landing” and growing “no landing” narrative gathered pace in the US. European banks reported mixed Q4 2023 results, with some minor misses in net interest income, fees, and one-off provisions. The picture was mixed during the first wave of 4Q23 results from European banks. Generally, there were minor misses across net interest income, fees and in some cases one-off provisions though underlying asset quality remained robust. The year started quite active on the issuance front as issuers looked to get an early start on their plans given the shortened calendar in light of the increased geopolitical risks.

In March, risk-on momentum persisted as global central banks indicated that the battle against inflation was mostly won, shifting focus to potential rate cuts. Despite uncertainty about the timing and scale of these cuts, the market found comfort in the likelihood that further rate hikes should no longer be necessary. European banks wrapped up their robust 4Q / FY23 results season with few blemishes and we expect an ongoing continuation of these solid fundamental operating trends throughout FY24.

April saw mixed performance for risk assets due to heightened geopolitical tensions between Iran and Israel and hawkish economic data from the USA, reinforcing the “higher for longer” interest rate outlook. However, slightly weaker macroeconomic data raised hopes for potential easing of monetary policy by central banks. Rating agencies continued upgrading outlooks for banks like Caixa, Sabadell, and Commerzbank, with S&P rating Santander AT1s as Investment Grade at BBB-.

In May, markets saw a broad rally across most risk assets as a marginal weakening of macroeconomic data further raised hopes of Central Banks easing monetary policy despite persistent inflation pressures. Global rates had mixed performances, with US and UK rates tightening and European rates widening due to ECB delays on further rate cuts. European financial credit spreads compressed across Seniors, T2s, and AT1s.

European banks concluded a strong set of Q1 results with steady franchise operating income and positive asset quality metrics despite higher financing costs. Capital levels and dividend payouts remained robust, again leading to positive ratings actions from agencies.

Due to developments on the French electoral landscape in early June, primary activity was sharply curtailed with new deals capped at just EUR18bn, less than half of June's average over the past five years. More than half of new issuance came in the Senior Preferred / Covered format, with capital making up just EUR4bn over 5 deals of which 4 were AT1s. Primary activity tends to ebb back in July due to banks' earnings results blackouts. This could mean a wave of new issuance might come over the Summer before US elections get into full swing. We continue to anticipate that volatility will bring interesting opportunities for the Fund.

## ALGEBRIS UCITS FUNDS PLC

### Algebris Sustainable World Fund

#### Investment Manager's Report

for the period from 1 January 2024 to 30 June 2024

---

The Algebris Sustainable World Fund experienced a solid first half of 2024 with a performance of 10% (B EUR share class) while the MSCI World Index (in Euro terms) reported a return equal to 15.2% for the same period.

The global equity market has been pushed by the strong rally of Nasdaq (+17.5%) and S&P (15%) driven by 5 stocks to which the Fund has no exposure. We highlight as ex Magnificent 7, S&P was up by 11.9%. European stock ended in positive territory (SXXP +9.5%) but the performance has been dragged by France (CAC40 +1.9%) following the outcome of the European elections and the shock of the early elections in France. Notably, the strong performance of the Japanese market was the highlight while China remained broadly unchanged. Clearly, the US elections and their potential implications for the market will be the main driver in the coming months. The performance gap between large- and mid-caps continued to widen.

The top three contributors to performance were Hitachi (Japanese conglomerate mainly active in green energy and digital services), Applied Materials (semiconductor fabrication equipment), and Eaton (engineered products for power management). As we expect continued growth from these issuers, they remain high conviction positions in the portfolio. The bottom performers in the first half of the year were On Semi (semiconductor supplier for electric vehicles) and Crown Holding (packaging products for consumer goods). Upon reviewing the investment case for the latter, we decided to sell the stock and close out our position.

As of June-end, the portfolio is diversified across thirty-seven stocks with the top three holdings being Microsoft, Republic Services, and Cencora. The portfolio has a median market capitalisation of ca EUR 40 billion. Geographic allocation remains focused on the US, representing ~67% of the Fund's NAV, followed by Europe with ~13% and Asia with ~2%. The Fund maintains flexibility with its cash buffer (circa 10% of the Fund's assets) to deploy it in case any attractive buying opportunities arise as the market remains volatile and we keep studying companies for new high conviction ideas.

In terms of sectors, we continue to see significant long-term investment opportunities in secular trends like electrification, digitalization, urbanization, scarcity of resource sustained by government spending and reshoring.

In terms of strategy, the Fund remains a concentrated portfolio of high-quality businesses, focused on companies with competitive advantages hard to replicate, strong pricing power, high management quality, and resilience to economic uncertainty.

## ALGEBRIS UCITS FUNDS PLC

### Algebris Sustainable Bond Fund

#### Investment Manager's Report

for the period from 1 January 2024 to 30 June 2024

---

January presented a mixed performance for fixed income following the rally in Q4 2023. Credit spreads were at their tightest in a year, with six Federal Reserve rate cuts priced in. However, as US economic data exceeded expectations, 2-year rates and spreads widened by approximately 20 basis points, impacting fixed income performance.

February saw favourable conditions for credit markets, with high yield spreads tightening by nearly 40bps. Strong investor demand for bonds in both primary and secondary markets drove outperformance in cash markets. US economic data remained robust, and multiple rate cuts were priced into the US yield curve, limiting the potential for further tightening.

In March, risk assets performed well, with credit benefiting from tightening spreads amid stable rates. April saw Inflation concerns surge, fuelled by stronger-than-expected US inflation data, which led to a significant repricing of US Treasuries, with yields increasing by about 40bps. The Federal Reserve adjusted its tone, signalling fewer immediate cuts and legitimizing the market's price action. This movement in US rates influenced global rates, including in regions anticipating near-term cuts, such as Europe and certain emerging markets. Credit spread volatility increased, but high yield spreads, which had widened earlier in the month, narrowed as markets reassessed potential risks from the ongoing Middle East crisis.

Market fears from Q1 began to subside in May. The US labour market and inflation data did not accelerate further, reducing the need for additional rate hikes. Geopolitical tensions eased, particularly regarding the Gaza conflict. Bottom-up credit stress concerns lessened, resulting in lower rates and equity volatility. Risk markets rallied, with credit continuing its year-to-date divergence from government bonds, and US equities reached new highs.

Significant macroeconomic data and global election headlines characterized the month of June. European political uncertainties increased credit spreads but also pushed down base rates, leading to positive credit market performance across asset classes.

As of June 2024, the portfolio is mainly invested in credit, with a focus on continental European (French, Dutch, Italian, Spanish), UK and US issuers operating in the financial, industrial, utilities, communication, and consumer sectors. These companies are high quality, resilient corporates with sustainable operations from an environmental and social standpoint. They are also aligned with the sustainable investment objective of the Fund.

The net invested in the Fund is c.85%. High levels of cash are justified by tight levels in credit and some appetite to be able to deploy in face of any summer weakness. Duration remains moderate at c.3- year.

**ALGEBRIS UCITS FUNDS PLC**

**Unaudited Statement of Financial Position**

as at 30 June 2024

	Notes	Total 30 June 2024 EUR	Algebris Financial Credit Fund 30 June 2024 EUR	Algebris Financial Income Fund 30 June 2024 EUR	Algebris Financial Equity Fund 30 June 2024 EUR	Algebris Global Credit Opportunities Fund 30 June 2024 EUR
<b>Assets</b>						
Cash and cash equivalents		1,858,961,765	1,201,181,748	162,373,285	69,965,250	334,889,441
Cash collateral pledged		69,606,005	10,880,000	16,700,000	3,460,000	35,946,005
<i>Financial assets at fair value through profit or loss</i>	3,4					
- Investment funds*		-	-	-	-	-
- Transferable securities		14,368,449,196	11,166,186,040	619,111,142	209,792,195	1,419,531,339
- Financial derivative instruments		30,503,972	15,987,281	1,814,530	555,591	11,045,857
Due from broker	2(c)	50,942,721	4,102,000	6,660,394	280,410	37,754,411
Due from members	2(e)	69,595,312	43,444,673	3,820,326	824,936	18,705,173
Dividends receivable		1,573,261	365,671	663,393	370,879	166,897
Subscriptions receivable		34	-	-	34	-
Interest receivable from financial assets at fair value through profit or loss		172,058,887	138,176,340	4,222,149	-	18,942,464
Accrued income and other receivables		993,285	6,574	716	441	912,805
<b>Total assets</b>		<b>16,622,684,438</b>	<b>12,580,330,327</b>	<b>815,365,935</b>	<b>285,249,736</b>	<b>1,877,894,392</b>
<b>Liabilities</b>						
<i>Financial liabilities at fair value through profit or loss</i>	3,4					
- Financial derivative instruments		54,629,571	21,660,320	1,760,526	653,465	28,230,152
Due to broker	2(c)	95,485,893	79,746,250	3,723,662	1,382,866	8,978,541
Due to members	2(e)	33,963,856	25,982,061	2,472,891	962,896	1,318,221
Performance fees payable	5	43,895,847	33,178,326	-	-	10,717,521
Investment management fees payable	5	11,168,849	7,936,999	715,030	215,421	1,679,724
Audit fee payable	5	70,683	55,424	3,513	840	1,901
Administration fee payable	5	594,744	403,677	39,124	19,254	67,388
Depositary fee payable	5	256,503	194,890	12,614	4,458	26,746
Directors' fee payable	5	34,156	4,014	4,030	4,015	4,015
Payable for repurchase agreements		7,682,058	-	-	-	7,682,058
Subscriptions in advance		376	-	-	-	-
Related parties payable		310,209	310,209	-	-	-
Accrued expenses and other payables		1,431,219	696,114	220,659	119,720	161,522
<b>Liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>249,213,755</b>	<b>170,168,284</b>	<b>8,952,049</b>	<b>3,362,935</b>	<b>58,867,789</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>16,373,470,683</b>	<b>12,410,162,043</b>	<b>806,413,886</b>	<b>281,886,801</b>	<b>1,819,026,603</b>

\* Cross holdings of EUR 70,219,800 in financial assets at fair value through profit or loss have been eliminated from the Company total.

The accompanying notes form an integral part of these financial statements

ALGEBRIS UCITS FUNDS PLC

Unaudited Statement of Financial Position (continued)

as at 30 June 2024

	Notes	Algebris Core Italy Fund 30 June 2024 EUR	Algebris IG Financial Credit Fund 30 June 2024 EUR	Algebris Sustainable World Fund 30 June 2024 EUR	Algebris Sustainable Bond Fund 30 June 2024 EUR
<b>Assets</b>					
Cash and cash equivalents		4,933,634	80,567,740	3,288,853	2,072,023
Cash collateral pledged		-	2,540,000	80,000	-
<i>Financial assets at fair value through profit or loss</i>	3,4				
- Investment funds*		-	70,219,800	-	-
- Transferable securities		124,222,779	778,897,047	31,535,881	19,172,773
- Financial derivative instruments		550,735	529,475	17,185	3,318
Due from broker	2(c)	1,356,690	-	-	788,816
Due from members	2(e)	99,849	2,482,053	124,629	93,673
Dividends receivable		-	-	6,421	-
Subscriptions receivable		-	-	-	-
Interest receivable from financial assets at fair value through profit or loss		-	10,423,173	-	294,761
Accrued income and other receivables		-	1,876	32,158	38,715
<b>Total assets</b>		<b>131,163,687</b>	<b>945,661,164</b>	<b>35,085,127</b>	<b>22,464,079</b>
<b>Liabilities</b>					
<i>Financial liabilities at fair value through profit or loss</i>	3,4				
- Financial derivative instruments		8,939	2,147,549	139,472	29,148
Due to broker	2(c)	1,105,000	-	349,574	200,000
Due to members	2(e)	221,417	3,006,370	-	-
Performance fees payable	5	-	-	-	-
Investment management fees payable	5	64,249	546,860	9,761	805
Audit fee payable	5	1,262	5,045	2,480	218
Administration fee payable	5	11,769	43,432	5,733	4,367
Depositary fee payable	5	2,141	14,768	538	348
Directors' fee payable	5	4,030	4,030	4,008	6,014
Payable for repurchase agreements		-	-	-	-
Subscriptions in advance		376	-	-	-
Related parties payable		-	-	-	-
Accrued expenses and other payables		45,105	100,110	32,311	55,678
<b>Liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>1,464,288</b>	<b>5,868,164</b>	<b>543,877</b>	<b>296,578</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>129,699,399</b>	<b>939,793,000</b>	<b>34,541,250</b>	<b>22,167,501</b>

\* Cross holdings of EUR 70,219,800 in financial assets at fair value through profit or loss have been eliminated from the Company total.

The accompanying notes form an integral part of these financial statements

**ALGEBRIS UCITS FUNDS PLC**

**Unaudited Statement of Financial Position**

as at 31 December 2023

	Notes	Total 31 December 2023 EUR	Algebris Financial Credit Fund 31 December 2023 EUR	Algebris Financial Income Fund 31 December 2023 EUR	Algebris Financial Equity Fund 31 December 2023 EUR	Algebris Global Credit Opportunities Fund 31 December 2023 EUR
<b>Assets</b>						
Cash and cash equivalents		960,727,833	697,269,764	78,954,204	64,640,215	77,818,291
Cash collateral pledged		37,231,630	-	11,700,393	1,856,810	23,674,427
<i>Financial assets at fair value through profit or loss</i>	3,4					
- Investment funds*		-	-	-	-	-
- Transferable securities		12,433,573,477	9,987,055,184	545,604,444	173,340,927	825,211,748
- Financial derivative instruments		150,146,669	108,166,179	9,996,746	3,379,225	18,681,860
Due from broker	2(c)	14,151,825	77,308	417,138	2,802,280	10,656,886
Due from members	2(e)	76,310,811	54,027,145	4,657,021	816,864	13,113,261
Dividends receivable		701,575	365,006	192,346	62,865	74,021
Subscriptions receivable		33	-	-	33	-
Interest receivable from financial assets at fair value through profit or loss		169,192,732	138,328,206	4,980,713	-	14,755,729
Accrued income and other receivables		1,753,183	-	-	40	1,625,554
<b>Total assets</b>		<b>13,843,789,768</b>	<b>10,985,288,792</b>	<b>656,503,005</b>	<b>246,899,259</b>	<b>985,611,777</b>
<b>Liabilities</b>						
Cash collateral received		68,620,000	60,130,000	-	-	-
<i>Financial liabilities at fair value through profit or loss</i>	3,4					
- Financial derivative instruments		79,117,301	55,172,428	3,970,027	935,031	17,464,506
Due to broker	2(c)	12,738,826	-	7,446,922	5,072,299	-
Due to members	2(e)	34,526,142	27,577,344	2,594,357	1,357,360	638,904
Performance fees payable	5	16,879,880	5,815,861	-	-	11,063,945
Investment management fees payable	5	8,931,136	6,735,934	559,859	180,896	895,260
Audit fee payable	5	165,182	129,819	7,836	2,536	9,022
Administration fee payable	5	489,988	345,253	32,529	15,910	40,261
Depository fee payable	5	209,423	166,251	9,890	3,755	13,755
Directors' fee payable	5	33,201	3,895	3,911	3,895	3,895
Payable for repurchase agreements		6,275,319	-	-	-	6,275,319
Subscriptions in advance		376	-	-	-	-
Accrued expenses and other payables		1,037,508	578,069	117,063	56,200	101,792
<b>Liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>229,024,282</b>	<b>156,654,854</b>	<b>14,742,394</b>	<b>7,627,882</b>	<b>36,506,659</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>13,614,765,486</b>	<b>10,828,633,938</b>	<b>641,760,611</b>	<b>239,271,377</b>	<b>949,105,118</b>

\* Cross holdings of EUR 67,101,300 in financial assets at fair value through profit or loss have been eliminated from the Company total.

The accompanying notes form an integral part of these financial statements

ALGEBRIS UCITS FUNDS PLC

Unaudited Statement of Financial Position (continued)

as at 31 December 2023

	Notes	Algebris Core Italy Fund 31 December 2023 EUR	Algebris IG Financial Credit Fund 31 December 2023 EUR	Algebris Sustainable World Fund 31 December 2023 EUR	Algebris Sustainable Bond Fund 31 December 2023** EUR
<b>Assets</b>					
Cash and cash equivalents		3,244,031	34,471,688	1,605,650	2,723,990
Cash collateral pledged		-	-	-	-
<i>Financial assets at fair value through profit or loss</i>	3,4				
- Investment funds*		-	67,101,300	-	-
- Transferable securities		137,059,198	724,103,562	23,006,741	18,191,673
- Financial derivative instruments		203,434	9,234,517	357,603	127,105
Due from broker	2(c)	198,213	-	-	-
Due from members	2(e)	465,387	3,123,046	108,087	-
Dividends receivable		-	-	7,337	-
Subscriptions receivable		-	-	-	-
Interest receivable from financial assets at fair value through profit or loss		-	10,839,739	-	288,345
Accrued income and other receivables		11	44,755	38,459	44,364
<b>Total assets</b>		<b>141,170,274</b>	<b>848,918,607</b>	<b>25,123,877</b>	<b>21,375,477</b>
<b>Liabilities</b>					
Cash collateral received		-	8,490,000	-	-
<i>Financial liabilities at fair value through profit or loss</i>	3,4				
- Financial derivative instruments		2,624	1,529,925	29,275	13,485
Due to broker	2(c)	219,605	-	-	-
Due to members	2(e)	174,769	2,181,391	2,017	-
Performance fees payable	5	74	-	-	-
Investment management fees payable	5	68,254	489,141	1,513	279
Audit fee payable	5	2,241	10,713	2,663	352
Administration fee payable	5	10,602	38,661	3,918	2,854
Depository fee payable	5	2,165	12,956	377	274
Directors' fee payable	5	3,911	3,911	3,889	5,894
Payable for repurchase agreements		-	-	-	-
Subscriptions in advance		376	-	-	-
Accrued expenses and other payables		27,739	70,573	35,809	50,263
<b>Liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>512,360</b>	<b>12,827,271</b>	<b>79,461</b>	<b>73,401</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>140,657,914</b>	<b>836,091,336</b>	<b>25,044,416</b>	<b>21,302,076</b>

\* Cross holdings of EUR 67,101,300 in financial assets at fair value through profit or loss have been eliminated from the Company total.

\*\* Launched on 22 May 2023

The accompanying notes form an integral part of these financial statements



**ALGEBRIS UCITS FUNDS PLC**

**Unaudited Statement of Comprehensive Income**  
for the period from 1 January 2024 to 30 June 2024

	Notes	Total 30 June 2024 EUR	Algebris Financial Credit Fund 30 June 2024 EUR	Algebris Financial Income Fund 30 June 2024 EUR	Algebris Financial Equity Fund 30 June 2024 EUR	Algebris Global Credit Opportunities Fund 30 June 2024 EUR
<b>Investment income</b>						
Interest income						
- Financial assets measured at FVTPL		482,669,991	386,937,346	15,188,226	1,457,556	56,631,743
Dividend income		19,507,755	728,833	8,743,970	6,265,777	757,039
Other income		2,869,960	1,458,875	191,478	14,126	1,099,528
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss*		358,620,647	241,804,525	51,300,880	35,509,781	27,041,039
Net (loss)/gain on foreign exchange		(1,094,032)	(613,435)	(74,211)	(11,198)	(345,260)
<b>Total investment income</b>		<b>862,574,321</b>	<b>630,316,144</b>	<b>75,350,343</b>	<b>43,236,042</b>	<b>85,184,089</b>
<b>Operating expenses</b>						
Performance fees	5	50,951,859	40,033,271	-	-	10,918,588
Preliminary expense		11,057	-	-	-	-
Investment management fees	5	64,413,150	46,806,298	4,127,398	1,239,735	8,466,334
Administration fees	5	1,639,115	1,173,570	102,379	44,129	165,154
Directors' fees	5	42,307	5,522	5,255	5,255	5,255
Dividend expense		387,078	-	-	526	386,552
Depository fees	5	1,286,403	929,402	78,898	37,355	145,434
Audit fees	5	87,291	69,486	4,204	1,484	5,489
Transaction cost	5	12,907	5,151	2,698	1,914	801
Other expenses		3,666,352	2,479,226	221,802	130,931	376,948
<b>Total operating expenses</b>		<b>122,497,519</b>	<b>91,501,926</b>	<b>4,542,634</b>	<b>1,461,329</b>	<b>20,470,555</b>
<b>Net investment income</b>		<b>740,076,802</b>	<b>538,814,218</b>	<b>70,807,709</b>	<b>41,774,713</b>	<b>64,713,534</b>

The accompanying notes form an integral part of these financial statements

ALGEBRIS UCITS FUNDS PLC

**Unaudited Statement of Comprehensive Income (continued)**

for the period from 1 January 2024 to 30 June 2024

	Notes	Total 30 June 2024 EUR	Algebris Financial Credit Fund 30 June 2024 EUR	Algebris Financial Income Fund 30 June 2024 EUR	Algebris Financial Equity Fund 30 June 2024 EUR	Algebris Global Credit Opportunities Fund 30 June 2024 EUR
<b>Finance costs</b>						
Distributions to holders of redeemable participating shares	6	121,297,261	103,905,333	4,179,053	360,530	6,086,410
Interest expense						
- Financial liabilities measured at FVTPL		36,304,049	10,026,573	789,966	148,478	23,798,210
- Financial liabilities measured at amortised cost		1,102,688	-	615,753	486,935	-
<b>Total finance costs</b>		<b>158,703,998</b>	<b>113,931,906</b>	<b>5,584,772</b>	<b>995,943</b>	<b>29,884,620</b>
<b>Profit before tax</b>		<b>581,372,804</b>	<b>424,882,312</b>	<b>65,222,937</b>	<b>40,778,770</b>	<b>34,828,914</b>
Withholding tax on dividends		1,893,974	218,650	867,587	618,660	168,648
Withholding tax on interest		10,099	-	10,099	-	-
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>579,468,731</b>	<b>424,663,662</b>	<b>64,345,251</b>	<b>40,160,110</b>	<b>34,660,266</b>

\* Net gain/(loss) on financial assets and liabilities at fair value through profit & loss of EUR 3,118,500 due to cross holdings have been eliminated from the Company total.

The accompanying notes form an integral part of these financial statements

ALGEBRIS UCITS FUNDS PLC

**Unaudited Statement of Comprehensive Income (continued)**  
for the period from 1 January 2024 to 30 June 2024

	Notes	Algebris Core Italy Fund 30 June 2024 EUR	Algebris IG Financial Credit Fund 30 June 2024 EUR	Algebris Sustainable World Fund 30 June 2024 EUR	Algebris Sustainable Bond Fund 30 June 2024 EUR
<b>Investment income</b>					
Interest income					
- Financial assets measured at FVTPL		87,394	21,791,851	40,823	535,052
Dividend income		2,857,447	-	154,689	-
Other income		772	105,166	-	15
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss*		(331,358)	3,854,691	2,505,207	54,382
Net (loss)/gain on foreign exchange		(87)	(54,414)	3,425	1,148
<b>Total investment income</b>		<b>2,614,168</b>	<b>25,697,294</b>	<b>2,704,144</b>	<b>590,597</b>
<b>Operating expenses</b>					
Performance fees	5	-	-	-	-
Preliminary expense		-	5,183	4,827	1,047
Investment management fees	5	422,226	3,315,526	32,516	3,117
Administration fees	5	24,615	117,942	6,366	4,960
Directors' fees	5	5,255	5,255	5,255	5,255
Dividend expense		-	-	-	-
Depositary fees	5	15,206	73,211	3,730	3,167
Audit fees	5	890	5,440	149	149
Transaction cost	5	781	781	781	-
Other expenses		81,671	294,067	39,912	41,795
<b>Total operating expenses</b>		<b>550,644</b>	<b>3,817,405</b>	<b>93,536</b>	<b>59,490</b>
<b>Net investment income</b>		<b>2,063,524</b>	<b>21,879,889</b>	<b>2,610,608</b>	<b>531,107</b>

The accompanying notes form an integral part of these financial statements

ALGEBRIS UCITS FUNDS PLC

**Unaudited Statement of Comprehensive Income (continued)**

for the period from 1 January 2024 to 30 June 2024

	Notes	Algebris Core Italy Fund 30 June 2024 EUR	Algebris IG Financial Credit Fund 30 June 2024 EUR	Algebris Sustainable World Fund 30 June 2024 EUR	Algebris Sustainable Bond Fund 30 June 2024 EUR
<b>Finance costs</b>					
Distributions to holders of redeemable participating shares	6	9,561	6,333,811	-	422,563
Interest expense					
- Financial liabilities measured at FVTPL		431	1,502,155	938	37,298
- Financial liabilities measured at amortised cost		-	-	-	-
<b>Total finance costs</b>		<b>9,992</b>	<b>7,835,966</b>	<b>938</b>	<b>459,861</b>
<b>Profit before tax</b>		<b>2,053,532</b>	<b>14,043,923</b>	<b>2,609,670</b>	<b>71,246</b>
Withholding tax on dividends		(4,732)	-	25,161	-
Withholding tax on interest		-	-	-	-
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>2,058,264</b>	<b>14,043,923</b>	<b>2,584,509</b>	<b>71,246</b>

\* Net gain/(loss) on financial assets and liabilities at fair value through profit & loss of EUR 3,118,500 due to cross holdings have been eliminated from the Company total.

The accompanying notes form an integral part of these financial statements

ALGEBRIS UCITS FUNDS PLC

**Unaudited Statement of Comprehensive Income**  
for the period from 1 January 2023 to 30 June 2023

	Notes	Total 30 June 2023 EUR	Algebris Financial Credit Fund 30 June 2023 EUR	Algebris Financial Income Fund 30 June 2023 EUR	Algebris Financial Equity Fund 30 June 2023 EUR	Algebris Global Credit Opportunities Fund 30 June 2023 EUR
<b>Investment income</b>						
Interest income						
- Financial assets measured at FVTPL		383,211,445	322,859,290	11,933,814	545,952	30,481,978
- Financial assets measured at amortised cost		323,407	-	-	-	323,407
Dividend income		15,720,602	654,108	5,910,657	5,403,539	548,386
Other income		15,641,386	14,811,520	231,490	23,274	75,054
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss*		(201,825,536)	(220,494,201)	(327,193)	5,551,924	7,764,057
Net (loss)/gain on foreign exchange		(497,082)	369,490	(444,372)	(136,795)	(353,877)
<b>Total investment income</b>		<b>212,574,222</b>	<b>118,200,207</b>	<b>17,304,396</b>	<b>11,387,894</b>	<b>38,839,005</b>
<b>Operating expenses</b>						
Performance fees	5	144,989	-	-	-	144,989
Preliminary expense		14,324	-	-	-	-
Investment management fees	5	47,738,962	36,543,743	3,077,938	1,012,660	3,834,710
Administration fees	5	1,311,820	952,244	86,774	38,746	93,426
Directors' fees	5	39,267	5,391	5,391	5,391	5,391
Dividend expense		124,489	-	-	-	124,253
Depository fees	5	1,009,609	770,332	53,642	29,418	74,202
Audit fees	5	92,011	72,586	5,482	2,180	4,290
Transaction cost	5	35,524	23,224	2,079	2,499	2,012
Other expenses		2,807,799	1,945,014	159,340	95,118	254,821
<b>Total operating expenses</b>		<b>53,318,794</b>	<b>40,312,534</b>	<b>3,390,646</b>	<b>1,186,012</b>	<b>4,538,094</b>
<b>Net investment income</b>		<b>159,255,428</b>	<b>77,887,673</b>	<b>13,913,750</b>	<b>10,201,882</b>	<b>34,300,911</b>

The accompanying notes form an integral part of these financial statements

ALGEBRIS UCITS FUNDS PLC

**Unaudited Statement of Comprehensive Income (continued)**

for the period from 1 January 2023 to 30 June 2023

	Notes	Total 30 June 2023 EUR	Algebris Financial Credit Fund 30 June 2023 EUR	Algebris Financial Income Fund 30 June 2023 EUR	Algebris Financial Equity Fund 30 June 2023 EUR	Algebris Global Credit Opportunities Fund 30 June 2023 EUR
<b>Finance costs</b>						
Distributions to holders of redeemable participating shares	6	100,623,038	89,067,895	3,286,823	197,757	3,400,263
Interest expense						
- Financial liabilities measured at FVTPL		39,419,995	23,869,410	1,012,602	8,827	13,290,156
- Financial liabilities measured at amortised		1,144,366	-	591,537	423,300	129,529
<b>Total finance costs</b>		<b>141,187,399</b>	<b>112,937,305</b>	<b>4,890,962</b>	<b>629,884</b>	<b>16,819,948</b>
<b>(Loss)/profit before tax</b>		<b>18,068,029</b>	<b>(35,049,632)</b>	<b>9,022,788</b>	<b>9,571,998</b>	<b>17,480,963</b>
Withholding tax on dividends		1,786,097	196,232	754,999	670,707	121,155
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>16,281,932</b>	<b>(35,245,864)</b>	<b>8,267,789</b>	<b>8,901,291</b>	<b>17,359,808</b>

\* Net gain on financial assets and liabilities at fair value through profit & loss of EUR 831,600 due to cross holdings have been eliminated from the Company total.

The accompanying notes form an integral part of these financial statements

ALGEBRIS UCITS FUNDS PLC

**Unaudited Statement of Comprehensive Income (continued)**  
for the period from 1 January 2023 to 30 June 2023

	Notes	Algebris Core Italy Fund 30 June 2023 EUR	Algebris IG Financial Credit Fund 30 June 2023 EUR	Algebris Sustainable World Fund 30 June 2023 EUR	Algebris Sustainable Bond Fund** 30 June 2023 EUR
<b>Investment income</b>					
Interest income					
- Financial assets measured at FVTPL		83,637	16,925,442	39,435	341,897
- Financial assets measured at amortised cost		-	-	-	-
Dividend income		2,998,525	58,675	146,712	-
Other income		435	499,564	36	13
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss*		8,659,404	(4,183,136)	2,064,702	(29,493)
Net (loss)/gain on foreign exchange		4,564	77,129	(5,179)	(8,042)
<b>Total investment income</b>		<b>11,746,565</b>	<b>13,377,674</b>	<b>2,245,706</b>	<b>304,375</b>
<b>Operating expenses</b>					
Performance fees	5	-	-	-	-
Preliminary expense		-	6,117	7,142	1,065
Investment management fees	5	461,350	2,807,325	1,055	181
Administration fees	5	27,905	108,026	3,989	710
Directors' fees	5	5,391	5,391	5,514	1,407
Dividend expense		122	-	114	-
Depositary fees	5	17,206	61,777	2,925	107
Audit fees	5	1,502	5,733	176	62
Transaction cost	5	2,380	1,668	1,317	345
Other expenses		62,494	259,691	26,697	4,624
<b>Total operating expenses</b>		<b>578,350</b>	<b>3,255,728</b>	<b>48,929</b>	<b>8,501</b>
<b>Net investment income</b>		<b>11,168,215</b>	<b>10,121,946</b>	<b>2,196,777</b>	<b>295,874</b>

The accompanying notes form an integral part of these financial statements

**ALGEBRIS UCITS FUNDS PLC**

**Unaudited Statement of Comprehensive Income (continued)**

for the period from 1 January 2023 to 30 June 2023

	Notes	Algebris Core Italy Fund 30 June 2023 EUR	Algebris IG Financial Credit Fund 30 June 2023 EUR	Algebris Sustainable World Fund 30 June 2023 EUR	Algebris Sustainable Bond Fund* 30 June 2023 EUR
<b>Finance costs</b>					
Distributions to holders of redeemable participating shares	6	2,281	4,668,019	-	-
Interest expense					
- Financial liabilities measured at FVTPL		513	981,685	487	256,315
- Financial liabilities measured at amortised cost		-	-	-	-
<b>Total finance costs</b>		<b>2,794</b>	<b>5,649,704</b>	<b>487</b>	<b>256,315</b>
<b>(Loss)/profit before tax</b>		<b>11,165,421</b>	<b>4,472,242</b>	<b>2,196,290</b>	<b>39,559</b>
Withholding tax on dividends		19,014	-	23,990	-
<b>(Decrease)/increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>11,146,407</b>	<b>4,472,242</b>	<b>2,172,300</b>	<b>39,559</b>

\* Net gain/(loss) on financial assets and liabilities at fair value through profit & loss of EUR 831,600 due to cross holdings have been eliminated from the Company total.

\*\* Launched on 22 May 2023.

The accompanying notes form an integral part of these financial statements



**ALGEBRIS UCITS FUNDS PLC**

**Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares**  
for the period from 1 January 2024 to 30 June 2024

	<b>Total</b>	<b>Algebris</b>	<b>Algebris</b>	<b>Algebris</b>	<b>Algebris</b>
	<b>30 June 2024</b>	<b>Financial</b>	<b>Financial</b>	<b>Financial</b>	<b>Global Credit</b>
	<b>EUR</b>	<b>Credit Fund</b>	<b>Income Fund</b>	<b>Equity Fund</b>	<b>Opportunities</b>
	<b>EUR</b>	<b>30 June 2024</b>	<b>30 June 2024</b>	<b>30 June 2024</b>	<b>Fund</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>30 June 2024</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period*</b>	13,614,765,486	10,828,633,938	641,760,611	239,271,377	949,105,118
Increase in net assets attributable to holders of redeemable participating shares from operations**	579,468,731	424,663,662	64,345,251	40,160,110	34,660,266
Proceeds from redeemable participating shares issued	5,289,190,779	3,852,646,492	183,572,271	102,490,415	910,738,504
Payment on redemption of redeemable participating shares issued	(3,109,954,313)	(2,695,782,049)	(83,264,247)	(100,035,101)	(75,477,285)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>16,373,470,683</b>	<b>12,410,162,043</b>	<b>806,413,886</b>	<b>281,886,801</b>	<b>1,819,026,603</b>

\* Cross holdings of EUR 67,101,300 in net assets attributable to holders of redeemable participating shares at beginning of financial period have been eliminated from the Company total.

\*\* Investment loss of EUR 3,118,500 due to loss earned from cross holdings have been eliminated from the Company total.

The accompanying notes form an integral part of these financial statements

**ALGEBRIS UCITS FUNDS PLC**

**Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)**  
for the period from 1 January 2024 to 30 June 2024

	<b>Algebris Core Italy Fund 30 June 2024 EUR</b>	<b>Algebris IG Financial Credit Fund 30 June 2024 EUR</b>	<b>Algebris Sustainable World Fund 30 June 2024 EUR</b>	<b>Algebris Sustainable Bond Fund 30 June 2024 EUR</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period*</b>	140,657,914	836,091,336	25,044,416	21,302,076
Increase in net assets attributable to holders of redeemable participating shares from operations**	2,058,264	14,043,923	2,584,509	71,246
Proceeds from redeemable participating shares issued	9,383,765	222,207,215	7,357,938	794,179
Payment on redemption of redeemable participating shares issued	(22,400,544)	(132,549,474)	(445,613)	-
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>129,699,399</b>	<b>939,793,000</b>	<b>34,541,250</b>	<b>22,167,501</b>

\* Cross holdings of EUR 67,101,300 in net assets attributable to holders of redeemable participating shares at beginning of financial period have been eliminated from the Company total.

\*\* Investment loss of EUR 3,118,500 due to loss earned from cross holdings have been eliminated from the Company total.

The accompanying notes form an integral part of these financial statements

**ALGEBRIS UCITS FUNDS PLC**

**Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares**  
for the period from 1 January 2023 to 30 June 2023

	<b>Total</b>	<b>Algebris</b>	<b>Algebris</b>	<b>Algebris</b>	<b>Algebris</b>
	<b>30 June 2023</b>	<b>Financial</b>	<b>Financial</b>	<b>Financial</b>	<b>Global Credit</b>
	<b>EUR</b>	<b>Credit Fund</b>	<b>Income Fund</b>	<b>Equity Fund</b>	<b>Opportunities</b>
	<b>EUR</b>	<b>30 June 2023</b>	<b>30 June 2023</b>	<b>30 June 2023</b>	<b>Fund</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>30 June 2023</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period*</b>	10,731,227,705	8,738,130,610	500,200,646	168,389,181	550,441,395
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations**	16,281,932	(35,245,864)	8,267,789	8,901,291	17,359,808
Proceeds from redeemable participating shares issued	3,399,089,821	2,766,778,190	128,749,981	94,714,369	157,478,334
Payment on redemption of redeemable participating shares issued	(2,318,780,907)	(2,019,025,933)	(62,438,688)	(50,561,922)	(54,713,572)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>11,827,818,551</b>	<b>9,450,637,004</b>	<b>574,779,728</b>	<b>221,442,919</b>	<b>670,565,965</b>

\* Cross holdings of EUR 59,582,250 in net assets attributable to holders of redeemable participating shares at beginning of financial period have been eliminated from the Company total.

\*\* Investment gain of EUR 831,600 due to profit earned from cross holdings have been eliminated from the Company total.

The accompanying notes form an integral part of these financial statements

**ALGEBRIS UCITS FUNDS PLC**

**Unaudited Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)**  
for the period from 1 January 2023 to 30 June 2023

	<b>Algebris Core Italy Fund 30 June 2023 EUR</b>	<b>Algebris IG Financial Credit Fund 30 June 2023 EUR</b>	<b>Algebris Sustainable World Fund 30 June 2023 EUR</b>	<b>Algebris Sustainable Bond Fund*** 30 June 2023 EUR</b>
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period*</b>	141,417,632	672,087,825	20,142,666	-
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations**	11,146,407	4,472,242	2,172,300	39,559
Proceeds from redeemable participating shares issued	17,784,802	213,422,384	160,798	20,000,963
Payment on redemption of redeemable participating shares issued	(26,307,053)	(105,721,476)	(12,263)	-
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>144,041,788</b>	<b>784,260,975</b>	<b>22,463,501</b>	<b>20,040,522</b>

\* Cross holdings of EUR 59,582,250 in net assets attributable to holders of redeemable participating shares at beginning of financial period have been eliminated from the Company total.

\*\* Investment gain of EUR 831,600 due to profit earned from cross holdings have been eliminated from the Company total.

\*\*\* Launched on 22 May 2023.

The accompanying notes form an integral part of these financial statements

**ALGEBRIS UCITS FUNDS PLC**

**Unaudited Statement of Cash Flows**

for the period from 1 January 2024 to 30 June 2024

	<b>Total</b>	<b>Algebris</b>	<b>Algebris</b>	<b>Algebris</b>	<b>Algebris</b>
	<b>30 June 2024</b>	<b>Financial</b>	<b>Financial</b>	<b>Financial</b>	<b>Global Credit</b>
	<b>EUR</b>	<b>Credit Fund</b>	<b>Income Fund</b>	<b>Equity Fund</b>	<b>Opportunities Fund</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Cash flows from operating activities</b>					
Increase in net assets attributable to holders of redeemable participating shares from operations	700,765,992	528,568,995	68,524,304	40,520,640	40,746,676
Purchase of financial assets and settlement of financial liabilities	(5,237,613,856)	(1,689,455,035)	(378,208,735)	(253,365,931)	(2,470,447,236)
Proceeds from sale of financial assets and of financial liabilities	3,802,469,921	886,517,052	352,009,116	253,798,948	1,903,451,349
Realised and unrealised (gain)/loss	(358,620,647)	(241,804,525)	(51,300,880)	(35,509,781)	(27,041,039)
Decrease/(increase) in interest receivable	(2,866,155)	151,866	758,564	-	(4,186,735)
(Increase)/decrease in dividend receivable	(871,686)	(665)	(471,047)	(308,014)	(92,876)
(Increase)/decrease in other receivables	759,898	(6,574)	(716)	(401)	712,749
Increase/(decrease) in other payables	31,112,422	29,004,571	263,882	100,516	1,937,626
<b>Net cash (used in)/provided by operating activities</b>	<b>(1,064,864,111)</b>	<b>(487,024,315)</b>	<b>(8,425,512)</b>	<b>5,235,977</b>	<b>(554,919,486)</b>
<b>Cash flows from financing activities</b>					
Receipts from subscriptions	5,295,906,278	3,863,228,964	184,408,966	102,482,343	905,146,592
Payments for redemptions	(3,110,516,599)	(2,697,377,332)	(83,385,713)	(100,429,565)	(74,797,968)
Distributions to holders of redeemable participating shares	(121,297,261)	(103,905,333)	(4,179,053)	(360,530)	(6,086,410)
<b>Net cash provided by/(used in) financing activities</b>	<b>2,064,092,418</b>	<b>1,061,946,299</b>	<b>96,844,200</b>	<b>1,692,248</b>	<b>824,262,214</b>
Net increase/(decrease) in cash and cash equivalents	999,228,307	574,921,984	88,418,688	6,928,225	269,342,728
Cash and cash equivalents at beginning of the financial period	929,339,463	637,139,764	90,654,597	66,497,025	101,492,718
<b>Cash and cash equivalents at end of the financial period</b>	<b>1,928,567,770</b>	<b>1,212,061,748</b>	<b>179,073,285</b>	<b>73,425,250</b>	<b>370,835,446</b>
<b>Supplemental disclosures of cash flow information</b>					
Interest received	479,803,836	387,089,212	15,946,790	1,457,556	52,445,008
Interest paid	(37,358,402)	(10,026,573)	(1,395,620)	(635,413)	(23,798,210)
Dividend received	16,742,095	509,518	7,405,336	5,339,103	495,515
Dividends paid	(387,078)	-	-	(526)	(386,552)

The accompanying notes form an integral part of these financial statements

ALGEBRIS UCITS FUNDS PLC

**Unaudited Statement of Cash Flows (continued)**  
for the period from 1 January 2024 to 30 June 2024

	Algebris Core Italy Fund 30 June 2024 EUR	Algebris IG Financial Credit Fund 30 June 2024 EUR	Algebris Sustainable World Fund 30 June 2024 EUR	Algebris Sustainable Bond Fund 30 June 2024 EUR
<b>Cash flows from operating activities</b>				
Increase in net assets attributable to holders of redeemable participating shares from operations	2,067,825	20,377,734	2,584,509	493,809
Purchase of financial assets and settlement of financial liabilities	(150,638,883)	(260,746,350)	(20,777,539)	(13,974,147)
Proceeds from sale of financial assets and of financial liabilities	162,529,876	216,011,722	15,553,795	12,598,063
Realised and unrealised (gain)/loss	331,358	(3,854,691)	(2,505,207)	(54,382)
Decrease/(increase) in interest receivable	-	416,566	-	(6,416)
(Increase)/decrease in dividend receivable	-	-	916	-
(Increase)/decrease in other receivables	11	42,879	6,301	5,649
Increase/(decrease) in other payables	13,570	88,290	6,662	7,514
<b>Net cash (used in)/provided by operating activities</b>	<b>14,303,757</b>	<b>(27,663,850)</b>	<b>(5,130,563)</b>	<b>(929,910)</b>
<b>Cash flows from financing activities</b>				
Receipts from subscriptions	9,749,303	222,848,208	7,341,396	700,506
Payments for redemptions	(22,353,896)	(131,724,495)	(447,630)	-
Distributions to holders of redeemable participating shares	(9,561)	(6,333,811)	-	(422,563)
<b>Net cash provided by/(used in) financing activities</b>	<b>(12,614,154)</b>	<b>84,789,902</b>	<b>6,893,766</b>	<b>277,943</b>
Net increase/(decrease) in cash and cash equivalents	1,689,603	57,126,052	1,763,203	(651,967)
Cash and cash equivalents at beginning of the financial period	3,244,031	25,981,688	1,605,650	2,723,990
<b>Cash and cash equivalents at end of the financial period</b>	<b>4,933,634</b>	<b>83,107,740</b>	<b>3,368,853</b>	<b>2,072,023</b>
<b>Supplemental disclosures of cash flow information</b>				
Interest received	87,394	22,208,417	40,823	528,636
Interest paid	(431)	(1,502,155)	-	-
Dividend received	2,862,179	-	130,444	-
Dividends paid	-	-	-	-

The accompanying notes form an integral part of these financial statements

**ALGEBRIS UCITS FUNDS PLC**

**Unaudited Statement of Cash Flows**

for the period from 1 January 2023 to 30 June 2023

	<b>Total 30 June 2023 EUR</b>	<b>Algebris Financial Credit Fund 30 June 2023 EUR</b>	<b>Algebris Financial Income Fund 30 June 2023 EUR</b>	<b>Algebris Financial Equity Fund 30 June 2023 EUR</b>	<b>Algebris Global Credit Opportunities Fund 30 June 2023 EUR</b>
<b>Cash flows from operating activities</b>					
Increase in net assets attributable to holders of redeemable participating shares from operations	116,904,970	53,822,031	11,554,612	9,099,048	20,760,071
Purchase of financial assets and settlement of financial liabilities	(64,044,163,685)	(1,992,822,542)	(20,018,445,457)	(5,115,669,590)	(21,497,714,244)
Proceeds from sale of financial assets and of financial liabilities	62,555,450,257	935,399,091	19,935,806,299	5,080,268,175	21,403,635,707
Realised and unrealised (loss)/gain	192,955,204	211,623,869	327,193	(5,551,924)	(7,764,057)
(Increase)/decrease in interest receivable	(2,709,414)	(3,798,883)	(588,258)	-	4,055,830
Decrease/(increase) in dividend receivable	599,402	(67,783)	464,504	214,642	(13,153)
(Increase)/decrease in other receivables	(7,759,172)	(37,101)	(16,364)	(4,087)	(7,715,111)
(Decrease)/increase in other payables	(4,152,687)	(1,408,673)	23,224	34,113	(2,926,180)
<b>Net cash (used in)/provided by operating activities</b>	<b>(1,192,875,125)</b>	<b>(797,289,991)</b>	<b>(70,874,247)</b>	<b>(31,609,623)</b>	<b>(87,681,137)</b>
<b>Cash flows from financing activities</b>					
Receipts from subscriptions	3,475,144,720	2,771,641,168	133,559,755	94,961,533	157,132,578
Payments for redemptions	(2,333,242,613)	(2,033,956,716)	(62,532,614)	(50,331,209)	(54,786,681)
Distributions to holders of redeemable participating shares	(100,623,038)	(89,067,895)	(3,286,823)	(197,757)	(3,400,263)
<b>Net cash provided by/(used in) financing activities</b>	<b>1,041,279,069</b>	<b>648,616,557</b>	<b>67,740,318</b>	<b>44,432,567</b>	<b>98,945,634</b>
Net (decrease)/increase in cash and cash equivalents	(151,596,056)	(148,673,434)	(3,133,929)	12,822,944	11,264,497
Cash and cash equivalents at beginning of the financial period	983,967,235	793,631,579	51,724,371	34,481,369	49,392,783
<b>Cash and cash equivalents at end of the financial period</b>	<b>832,371,179</b>	<b>644,958,145</b>	<b>48,590,442</b>	<b>47,304,313</b>	<b>60,657,280</b>
<b>Supplemental disclosures of cash flow information</b>					
Interest received	374,160,909	319,060,200	11,345,556	545,952	28,196,893
Interest paid	(40,564,361)	(23,869,410)	(1,604,139)	(432,127)	(13,419,685)
Dividend received	14,422,493	408,750	5,538,120	4,915,108	400,132
Dividends paid	(124,489)	-	-	-	(124,253)

The accompanying notes form an integral part of these financial statements

ALGEBRIS UCITS FUNDS PLC

**Unaudited Statement of Cash Flows (continued)**  
for the period from 1 January 2023 to 30 June 2023

	Algebris Core Italy Fund 30 June 2023 EUR	Algebris IG Financial Credit Fund 30 June 2023 EUR	Algebris Sustainable World Fund 30 June 2023 EUR	Algebris Sustainable Bond Fund* 30 June 2023 EUR
<b>Cash flows from operating activities</b>				
Increase in net assets attributable to holders of redeemable participating shares from operations	11,148,688	9,140,261	2,172,300	39,559
Purchase of financial assets and settlement of financial liabilities	(200,418,867)	(14,740,349,506)	(368,615,397)	(50,545,833)
Proceeds from sale of financial assets and of financial liabilities	203,694,409	14,597,340,955	367,698,688	31,606,933
Realised and unrealised (loss)/gain	(8,659,404)	4,183,136	(2,064,702)	29,493
(Increase)/decrease in interest receivable	-	(2,128,664)	-	(249,439)
Decrease/(increase) in dividend receivable	-	-	1,192	-
(Increase)/decrease in other receivables	-	5,225	57,239	(48,973)
(Decrease)/increase in other payables	13,069	124,369	(56,220)	43,611
<b>Net cash (used in)/provided by operating activities</b>	<b>5,777,895</b>	<b>(131,684,224)</b>	<b>(806,900)</b>	<b>(19,124,649)</b>
<b>Cash flows from financing activities</b>				
Receipts from subscriptions	18,759,434	219,260,487	246,552	20,000,963
Payments for redemptions	(26,555,976)	(105,067,154)	(12,263)	-
Distributions to holders of redeemable participating shares	(2,281)	(4,668,019)	-	-
<b>Net cash provided by/(used in) financing activities</b>	<b>(7,798,823)</b>	<b>109,525,314</b>	<b>234,289</b>	<b>20,000,963</b>
Net (decrease)/increase in cash and cash equivalents	(2,020,928)	(22,158,910)	(572,611)	876,314
Cash and cash equivalents at beginning of the financial period	4,840,436	46,416,552	3,480,145	-
<b>Cash and cash equivalents at end of the financial period</b>	<b>2,819,508</b>	<b>24,257,642</b>	<b>2,907,534</b>	<b>876,314</b>
<b>Supplemental disclosures of cash flow information</b>				
Interest received	83,637	14,796,778	39,435	92,458
Interest paid	(513)	(981,685)	(487)	(256,315)
Dividend received	2,979,511	58,675	122,197	-
Dividends paid	(122)	-	(114)	-

\* Launched on 22 May 2023

The accompanying notes form an integral part of these financial statements



## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements

for the period from 1 January 2024 to 30 June 2024

---

#### 1. The reporting entity

Algebris UCITS Funds PLC (the “Company”) was incorporated on 17 February 2012 as a variable capital open-ended umbrella investment company with segregated liability between Sub-Funds under the Companies Act 2014 and the Central Bank (Supervision and Enforcement Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”) with registration number 509801 and was authorised by the Central Bank of Ireland (the “Central Bank”) on 9 August 2012.

The sole objective for which the Company is established is the collective investment in transferable securities and/or other liquid financial assets as pursuant to the UCITS Regulations and Central Bank UCITS Regulations. The Company was incorporated as an umbrella fund with segregated liability between sub-funds (the “Sub-Funds”) in accordance with Irish law and as such, the assets of each Sub-Fund will not be exposed to the liabilities of the Company’s other Sub-Funds. Each Sub-Fund of the Company will be responsible for paying its fees and expenses regardless of the level of its profitability. Notwithstanding the foregoing, there can be no assurance that, should an action be brought against the Company in the courts of another jurisdiction, the segregated nature of the Sub-Funds would necessarily be upheld. Further Sub-Funds may be established with the prior approval of the Central Bank.

The registered office of the Company is 33 Sir John Rogerson’s Quay, Dublin 2, D02 XK09, Ireland and the Company is domiciled in Ireland.

As of period ended 30 June 2024, the Company’s Sub-Funds are as follows:

Algebris Financial Credit Fund  
Algebris Financial Income Fund  
Algebris Financial Equity Fund  
Algebris Global Credit Opportunities Fund  
Algebris Core Italy Fund  
Algebris IG Financial Credit Fund  
Algebris Sustainable World Fund  
Algebris Sustainable Bond Fund

The investment objective of Algebris Financial Credit Fund is to provide a high level of income and generate modest capital appreciation.

The investment objective of Algebris Financial Income Fund is to maximise income and generate superior risk-adjusted returns over an investment cycle of approximately 3 to 5 years by investing in high dividend-yielding equity stocks and bonds.

The investment objective of Algebris Financial Equity Fund is to achieve positive absolute returns, primarily by taking long and synthetic short positions primarily in transferable securities and financial derivative instruments (“FDIs”) of companies in or related to the global financial services sector and to a lesser extent, the real estate sector.

The investment objective of Algebris Global Credit Opportunities Fund is to achieve a high level of income diversifying across global bond and credit markets.

The investment objective of Algebris Core Italy Fund is to generate risk-adjusted returns in the medium to long-term, by investing in the listed equity and credit of companies which are either (i) resident in Italy; or (ii) resident in an EU or EEA Member State and have a permanent establishment in Italy.

The investment objective of Algebris IG Financial Credit Fund is to generate an attractive level of income and modest capital appreciation in the medium term by investing the Fund’s assets predominantly in investment grade securities rated BBB- or above by a major rating agency (“Investment Grade Securities”).

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

---

#### 1. The reporting entity (continued)

The investment objective of Algebris Sustainable World Fund is to make a positive impact on worldwide environmental sustainability and social standards through investing in global listed companies which make a positive impact on the world. The Fund aims to generate positive risk-adjusted returns in the long-term.

The investment objective of Algebris Sustainable Bond Fund is to make a positive impact on worldwide environmental sustainability and social standards through investing in debt securities of global listed companies which make a positive impact on the world (as measured by a positive contribution to one or more of the UN Sustainable Development Goals (“SDGs”)) while at the same time having a low environmental footprint and operating within the environmental boundaries that support sustainable planetary thriving. In addition to the sustainable investment objective, the Fund aims to generate an attractive level of income and positive risk-adjusted returns in the medium-to-long term.

Algebris Investment (Ireland) Limited is the Manager of the Algebris UCITS Funds Plc. Algebris (UK) Limited has been appointed as the Investment Manager (for all Sub-Funds except Algebris Core Italy Fund, Algebris Sustainable World Fund and Algebris Sustainable Bond Fund), Distributor and Promoter.

The Manager assigned BNP Paribas Fund Administration Services (Ireland) Limited (the “Administrator”) as the Company’s administrator, registrar and transfer agent, while BNP Paribas S.A., Dublin Branch (the “Depository”) as the Company’s depository.

#### 2. Material accounting policies

The material accounting policies adopted by the Company in the preparation of these financial statements are set out below.

##### (a) Basis of preparation

The condensed financial statements of the Company have been prepared in accordance with IAS 34, Interim Financial Reporting, Irish Statute comprising the Companies Acts 2014 (as amended), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Central Bank UCITS Regulations”).

These condensed interim financial statements do not contain all of the information and disclosures required in the full annual financial statements and should be read in conjunction with the financial statements of the Company for the financial year ended 31 December 2023, which have been prepared in accordance with International Financial Reporting Standards (“IFRS”).

The accounting policies and methods of computation applied by the Company in these condensed financial statements are the same as those applied by the Company in its annual financial statements as at and for the year ended 31 December 2023.

**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

---

**2. Material accounting policies (continued)**

**(b) Financial assets and liabilities at fair value through profit or loss**

*Derivative financial instruments*

*Forward foreign exchange contracts*

A forward foreign currency contract involves an obligation to purchase or sell a specific currency at a future date, at a price set at the time the contract is made. Forward foreign currency contracts are valued by reference to the forward price at which a new forward foreign currency contract of the same size and maturity could be undertaken at the valuation date. The unrealised gain or loss on open forward foreign currency contracts is calculated as the difference between the contract rate and the forward price and is recognised in the Unaudited Statement of Financial Position and the Unaudited Statement of Comprehensive Income. Realised and change in unrealised gains or losses on forward contracts are recognised in the Unaudited Statement of Comprehensive Income. Where a forward foreign currency contract is purchased to hedge the currency risk of a specific class which is issued in a currency other than the measurement currency of the Company, all gains and losses on that forward foreign currency contract are allocated to that class.

*Contracts for difference*

Contracts for difference are agreements between the Company and third parties, which allow the Company to acquire an exposure to the price movement of specific securities without actually purchasing the securities. The changes in contract values are recorded as unrealised gains or losses and the Company recognises a realised gain or loss when the contract is closed. Realised and unrealised gains and losses on contracts for difference are recognised in the Unaudited Statement of Comprehensive Income. At each valuation point the difference in price between the contract price of the contracts for difference and the market price of the underlying equity is recorded as the fair value (unrealised gain or loss) of the contracts for difference. When a contracts for difference is closed the difference between the contract price of the contracts for difference and the market price is recorded as a realised fair value gain or loss in the Unaudited Statement of Comprehensive Income.

*Futures*

Futures are contracts for delayed delivery of commodities in which the seller agrees to make delivery at a specific future date of a specific commodity, at a specified price or yield. Gains and losses on futures are recorded by the Sub-Funds based on market fluctuations and are recorded as realised or unrealised gains/(losses) or other income dependent upon settlement terms of the contracts held. Futures are valued at fair value based on the settlement price on the relevant valuation date.

*Options*

An option is a financial contract that gives an investor the right, but not the obligation, to either buy or sell an asset at a pre-determined price (known as the strike price) by a specified date (known as the expiration date). Options are valued at fair value based on the closing price on the relevant valuation date provided by the relevant counterparty.

The premium on written call options exercised is added to the proceeds from the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on written put options exercised is subtracted from the cost of the securities or foreign currencies purchased. Premiums received from written options, which expire unexercised, are treated as realised gains. For unsettled positions, unrealised gains or losses are recognised in the Unaudited Statement of Comprehensive Income.

*Total return swaps*

A total return swap is a derivative contract between two parties where they agree to exchange the investment return and income on an underlying asset or a basket of assets for the investment return and income on a different underlying asset or a basket of assets which is agreed between the parties. Realised and movement of unrealised gains and losses are recognized in the Unaudited Statement of Comprehensive Income.

## ALTEGRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

---

#### 2. Material accounting policies (continued)

##### (b) Financial assets and liabilities at fair value through profit or loss (continued)

*Derivative financial instruments (continued)*

###### *Equity Warrants*

Warrants are recorded as an asset or liability at their fair value on the Unaudited Statement of Financial Position. Fair value as determined by the Administrator is the quoted market price as provided by electronic feed from one or more reputable price vendors. The change in fair value, if any, is recorded as an unrealised gain or loss in the Unaudited Statement of Comprehensive Income. Realised gains or losses on warrants are shown in the Unaudited Statement of Comprehensive Income. On the expiry of a warrant the amount previously recognised in the Unaudited Statement of Financial Position is recognised in the Unaudited Statement of Comprehensive Income as a realised gain or loss.

Realised and unrealised gains and losses on all derivative contracts are recognised in the Unaudited Statement of Comprehensive Income.

##### (c) Due from/to brokers

Amounts due from/to brokers represent payables for securities purchased and receivables for securities sold that have been contracted for but not yet delivered by the end of the period.

##### (d) Taxation

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

Income that is subject to such tax is recognised gross of taxes and the corresponding withholding tax is recognised as a tax expense.

##### (e) Due from/to members

Amounts due from/to members represent payables for shares purchased and receivables for shares sold that have been contracted for but not yet delivered by the end of the period.

##### (f) Distributions

The Directors are permitted to declare distributions in respect of any Sub-Fund and any class of shares. Distributions may not be payable for all Sub-Funds or all classes of shares. The current distribution policy for each Sub-Fund is set out in the relevant supplement. For all classes of shares that are not distributing share classes, the Sub-Fund's income and capital gains will be reinvested in accordance with the investment objectives and investment policies of the Sub-Fund. Any change to a Sub-Fund's distribution policy will be disclosed in an updated prospectus or supplement and notified in advance to shareholders.

##### (g) Elimination of cross holdings

Algebris IG Financial Credit Fund, a Sub-Fund of the Company holds investments in Class M Accumulating Shares of Algebris Financial Credit Fund which is also a Sub-Fund of the Company.

For the purposes of determining the net assets and results of the Company, these cross holdings are eliminated so that the total amounts only reflect external assets and liabilities of the Company as a whole.

This elimination for the purpose of ascertaining the total Company results and net assets does not have any effect on the results and net assets of any individual Sub-Fund.

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued) for the period from 1 January 2024 to 30 June 2024

#### 3. Financial assets and liabilities at fair value through profit or loss

	Total 30 June 2024 EUR	Algebris Financial Credit Fund 30 June 2024 EUR	Algebris Financial Income Fund 30 June 2024 EUR	Algebris Financial Equity Fund 30 June 2024 EUR	Algebris Global Credit Opportunities Fund 30 June 2024 EUR
<b>Financial assets at fair value through profit or loss</b>					
Investment funds*	70,219,800	-	-	-	-
Transferable securities					
- Equity securities	632,353,550	-	253,527,178	209,792,195	13,276,011
- Fixed income**	13,736,095,646	11,166,186,040	365,583,964	-	1,406,255,328
Financial derivatives					
- Contracts for difference	1,306,967	-	193,962	140,569	972,436
- Equity warrants	273,528	-	-	-	-
- Forward foreign exchange contracts	19,312,295	15,987,281	1,043,131	381,023	1,346,675
- Futures	2,665,386	-	390,246	-	2,275,140
- Options	3,321,022	-	187,191	33,999	2,826,832
- Swaps	3,624,774	-	-	-	3,624,774
<b>Total financial assets at fair value through profit or loss</b>	<b>14,469,172,968</b>	<b>11,182,173,321</b>	<b>620,925,672</b>	<b>210,347,786</b>	<b>1,430,577,196</b>
<b>Financial liabilities at fair value through profit or loss</b>					
Financial derivatives					
- Contracts for difference	(1,287,403)	-	(72,897)	(53,135)	(1,161,371)
- Forward foreign exchange contracts	(31,229,114)	(21,660,320)	(1,662,475)	(590,997)	(4,990,874)
- Futures	(258,884)	-	(25,154)	-	(233,070)
- Options	(1,286,054)	-	-	(9,333)	(1,276,721)
- Swaps	(20,568,116)	-	-	-	(20,568,116)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>(54,629,571)</b>	<b>(21,660,320)</b>	<b>(1,760,526)</b>	<b>(653,465)</b>	<b>(28,230,152)</b>

\* Cross holdings of EUR 70,219,800 in financial assets at fair value through profit or loss have been eliminated from the Company total.

\*\* The Fixed income per the above table includes preferred stock held by the Algebris Financial Credit Fund, Algebris Financial Income Fund and Algebris Global Credit Opportunities Fund.

## ALTEGRIS UCITS FUNDS PLC

Notes to the Unaudited Financial Statements (continued)  
for the period from 1 January 2024 to 30 June 2024

### 3. Financial assets and liabilities at fair value through profit or loss (continued)

	Algebris Core Italy Fund 30 June 2024 EUR	Algebris IG Financial Credit Fund 30 June 2024 EUR	Algebris Sustainable World Fund 30 June 2024 EUR	Algebris Sustainable Bond Fund 30 June 2024 EUR
<b>Financial assets at fair value through profit or loss</b>				
Investment funds*	-	70,219,800	-	-
Transferable securities				
- Equity securities	124,222,285	-	31,535,881	-
- Fixed income**	494	778,897,047	-	19,172,773
Financial derivatives				
- Contracts for difference	-	-	-	-
- Equity warrants	273,528	-	-	-
- Forward foreign exchange contracts	4,207	529,475	17,185	3,318
- Futures	-	-	-	-
- Options	273,000	-	-	-
- Swaps	-	-	-	-
<b>Total financial assets at fair value through profit or loss</b>	<b>124,773,514</b>	<b>849,646,322</b>	<b>31,553,066</b>	<b>19,176,091</b>
<b>Financial liabilities at fair value through profit or loss</b>				
Financial derivatives				
- Contracts for difference	-	-	-	-
- Forward foreign exchange contracts	(8,939)	(2,147,549)	(139,472)	(28,488)
- Futures	-	-	-	(660)
- Options	-	-	-	-
- Swaps	-	-	-	-
<b>Total financial liabilities at fair value through profit or loss</b>	<b>(8,939)</b>	<b>(2,147,549)</b>	<b>(139,472)</b>	<b>(29,148)</b>

\* Cross holdings of EUR 70,219,800 in financial assets at fair value through profit or loss have been eliminated from the Company total.

\*\* The Fixed income per the above table includes preferred stock held by the Algebris Financial Credit Fund, Algebris Financial Income Fund and Algebris Global Credit Opportunities Fund.

**ALTEGRIS UCITS FUNDS PLC**

**Notes to the Unaudited Financial Statements (continued)**  
for the period from 1 January 2024 to 30 June 2024

**3. Financial assets and liabilities at fair value through profit or loss (continued)**

	Total 31 December 2023 EUR	Algebris Financial Credit Fund 31 December 2023 EUR	Algebris Financial Income Fund 31 December 2023 EUR	Algebris Financial Equity Fund 31 December 2023 EUR	Algebris Global Credit Opportunities Fund 31 December 2023 EUR
<b>Financial assets at fair value through profit or loss</b>					
Investment funds*	67,101,300	-	-	-	-
Transferable securities					
- Equity securities	536,964,510	-	186,188,229	173,340,927	17,369,847
- Fixed income**	11,896,608,967	9,987,055,184	359,416,215	-	807,841,901
Financial derivatives					
- Contracts for difference	7,771,176	-	1,608,526	1,376,654	4,785,996
- Equity warrants	112,033	-	-	-	-
- Forward foreign exchange contracts	138,236,772	107,070,229	7,387,933	1,945,110	12,108,114
- Futures	714,872	-	430,440	-	284,432
- Options	2,909,527	1,095,950	569,847	57,461	1,101,029
- Swaps	402,289	-	-	-	402,289
<b>Total financial assets at fair value through profit or loss</b>	<b>12,650,821,446</b>	<b>10,095,221,363</b>	<b>555,601,190</b>	<b>176,720,152</b>	<b>843,893,608</b>
<b>Financial liabilities at fair value through profit or loss</b>					
Financial derivatives					
- Contracts for difference	(3,114,371)	-	-	-	(3,114,371)
- Forward foreign exchange contracts	(62,593,779)	(55,172,428)	(3,536,793)	(935,031)	(1,374,218)
- Futures	(3,264,378)	-	(433,234)	-	(2,831,144)
- Options	(284,744)	-	-	-	(284,744)
- Swaps	(9,860,029)	-	-	-	(9,860,029)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>(79,117,301)</b>	<b>(55,172,428)</b>	<b>(3,970,027)</b>	<b>(935,031)</b>	<b>(17,464,506)</b>

\* Cross holdings of EUR 67,101,300 in financial assets at fair value through profit or loss have been eliminated from the Company total.

\*\* The Fixed income per the above table includes preferred stock held by the Algebris Financial Credit Fund, Algebris Financial Income Fund and Algebris Global Credit Opportunities Fund.

## ALGEBRIS UCITS FUNDS PLC

Notes to the Unaudited Financial Statements (continued)  
for the period from 1 January 2024 to 30 June 2024

### 3. Financial assets and liabilities at fair value through profit or loss (continued)

	Algebris Core Italy Fund 31 December 2023 EUR	Algebris IG Financial Credit Fund 31 December 2023 EUR	Algebris Sustainable World Fund 31 December 2023 EUR	Algebris Sustainable Bond Fund <sup>1</sup> 31 December 2023 EUR
<b>Financial assets at fair value through profit or loss</b>				
Investment funds*	-	67,101,300	-	-
Transferable securities				
- Equity securities	137,058,766	-	23,006,741	-
- Fixed income**	432	724,103,562	-	18,191,673
Financial derivatives				
- Contracts for difference	-	-	-	-
- Equity warrants	112,033	-	-	-
- Forward foreign exchange contracts	91,401	9,149,277	357,603	127,105
- Futures	-	-	-	-
- Options	-	85,240	-	-
- Swaps	-	-	-	-
<b>Total financial assets at fair value through profit or loss</b>	<b>137,262,632</b>	<b>800,439,379</b>	<b>23,364,344</b>	<b>18,318,778</b>
<b>Financial liabilities at fair value through profit or loss</b>				
Financial derivatives				
- Contracts for difference	-	-	-	-
- Forward foreign exchange contracts	(2,624)	(1,529,925)	(29,275)	(13,485)
- Futures	-	-	-	-
- Options	-	-	-	-
- Swaps	-	-	-	-
<b>Total financial liabilities at fair value through profit or loss</b>	<b>(2,624)</b>	<b>(1,529,925)</b>	<b>(29,275)</b>	<b>(13,485)</b>

<sup>1</sup> Launched on 22 May 2023

\* Cross holdings of EUR 67,101,300 in financial assets at fair value through profit or loss have been eliminated from the Company total.

\*\* The Fixed income per the above table includes preferred stock held by the Algebris Financial Credit Fund, Algebris Financial Income Fund and Algebris Global Credit Opportunities Fund.



## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 4. Fair value measurement

IFRS 13 establishes a fair value hierarchy that prioritises the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described in the table below.

Level 1	The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date;
Level 2	Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data; and
Level 3	Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a material impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. The determination of what constitutes 'unobservable' requires significant judgement. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable, verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 30 June 2024:

<b>Algebris Financial Credit Fund</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>	<b>EUR</b>
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Fixed income	14,308,523	11,151,877,517	-	11,166,186,040
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	15,987,281	-	15,987,281
<b>Total financial assets at fair value through profit or loss</b>	<b>14,308,523</b>	<b>11,167,864,798</b>	<b>-</b>	<b>11,182,173,321</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	(21,660,320)	-	(21,660,320)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>-</b>	<b>(21,660,320)</b>	<b>-</b>	<b>(21,660,320)</b>

There were no transfers between Level 1 and Level 2 during the financial period. There were no Level 3 investments held during the financial period.

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 4. Fair value measurement (continued)

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 30 June 2024:

Algebris Financial Income Fund	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Equity securities	253,527,178	-	-	253,527,178
- Fixed income	3,487,863	362,096,101	-	365,583,964
<i>Financial derivative instruments</i>				
- Contracts for difference	-	193,962	-	193,962
- Forward foreign exchange contracts	-	1,043,131	-	1,043,131
- Futures	390,246	-	-	390,246
- Options	187,191	-	-	187,191
<b>Total financial assets at fair value through profit or loss</b>	<b>257,592,478</b>	<b>363,333,194</b>	<b>-</b>	<b>620,925,672</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Contracts for difference	-	(72,897)	-	(72,897)
- Forward foreign exchange contracts	-	(1,662,475)	-	(1,662,475)
- Futures	(25,154)	-	-	(25,154)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>(25,154)</b>	<b>(1,735,372)</b>	<b>-</b>	<b>(1,760,526)</b>

There were no transfers between Level 1 and Level 2 during the financial period. There were no Level 3 investments held during the financial period.

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 4. Fair value measurement (continued)

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 30 June 2024:

Algebris Financial Equity Fund	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Equity securities	209,792,195	-	-	209,792,195
<i>Financial derivative instruments</i>				
- Contracts for difference	-	140,569	-	140,569
- Forward foreign exchange contracts	-	381,023	-	381,023
- Options	-	33,999	-	33,999
<b>Total financial assets at fair value through profit or loss</b>	<b>209,792,195</b>	<b>555,591</b>	<b>-</b>	<b>210,347,786</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Contracts for difference	-	(53,135)	-	(53,135)
- Forward foreign exchange contracts	-	(590,997)	-	(590,997)
- Options	-	(9,333)	-	(9,333)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>-</b>	<b>(653,465)</b>	<b>-</b>	<b>(653,465)</b>

There were no transfers between Level 1 and Level 2 during the financial period. There were no Level 3 investments held during the financial period.

**ALGEBRIS UCITS FUNDS PLC**

**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

**4. Fair value measurement (continued)**

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 30 June 2024:

<b>Algebris Global Credit Opportunities Fund</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>	<b>Total EUR</b>
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Equity securities	13,276,011	-	-	13,276,011
- Fixed income	9,353,642	1,396,885,588	16,098	1,406,255,328
<i>Financial derivative instruments</i>				
- Contract for difference	-	972,436	-	972,436
- Forward foreign exchange contracts	-	1,346,675	-	1,346,675
- Futures	2,275,140	-	-	2,275,140
- Options	866,362	1,960,470	-	2,826,832
- Swaps	-	3,624,774	-	3,624,774
<b>Total financial assets at fair value through profit or loss</b>	<b>25,771,155</b>	<b>1,404,789,943</b>	<b>16,098</b>	<b>1,430,577,196</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Contract for difference	-	(1,161,371)	-	(1,161,371)
- Forward foreign exchange contracts	-	(4,990,874)	-	(4,990,874)
- Futures	(233,070)	-	-	(233,070)
- Options	(259,463)	(1,017,258)	-	(1,276,721)
- Swaps	-	(20,568,116)	-	(20,568,116)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>(492,533)</b>	<b>(27,737,619)</b>	<b>-</b>	<b>(28,230,152)</b>

There were no transfers between Level 1 and Level 2 during the financial period. There were six Level 3 investments held during the financial period with combined market value of EUR 16,098.

The following table presents a Level 3 reconciliation as at 30 June 2024.

	<b>Fixed Income EUR</b>
Balance at 1 January 2024	19,243
Purchases	-
Total loss recognised in Unaudited Statement of Comprehensive Income	(3,145)
Transfer into level 3	-
Balance at 30 June 2024	<b>16,098</b>

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 4. Fair value measurement (continued)

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 30 June 2024:

Algebris Core Italy Fund	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Equity securities	124,222,285	-	-	124,222,285
- Fixed income	-	-	494	494
<i>Financial derivative instruments</i>				
- Equity warrants	-	273,528	-	273,528
- Forward foreign exchange contracts	-	4,207	-	4,207
- Options	-	273,000	-	273,000
<b>Total financial assets at fair value through profit or loss</b>	<b>124,222,285</b>	<b>550,735</b>	<b>494</b>	<b>124,773,514</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	(8,939)	-	(8,939)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>-</b>	<b>(8,939)</b>	<b>-</b>	<b>(8,939)</b>

There were no transfers between Level 1 and Level 2 during the financial period. There was one Level 3 investment held during the financial period with combined market value of EUR 494 value.

Algebris Core Italy Fund	Fixed Income EUR
Balance at 1 January 2024	432
Purchases	-
Total loss recognised in Unaudited Statement of Comprehensive Income	62
Balance at 30 June 2024	<b>494</b>

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 4. Fair value measurement (continued)

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 30 June 2024:

<b>Algebris IG Financial Credit Fund</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>	<b>Total EUR</b>
<b>Financial assets at fair value through profit or loss</b>				
<i>Investment funds</i>				
- Mutual fund	70,219,800	-	-	70,219,800
<i>Transferable securities</i>				
- Fixed income	-	778,897,047	-	778,897,047
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	529,475	-	529,475
<b>Total financial assets at fair value through profit or loss</b>	<b>70,219,800</b>	<b>779,426,522</b>	<b>-</b>	<b>849,646,322</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	(2,147,549)	-	(2,147,549)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>-</b>	<b>(2,147,549)</b>	<b>-</b>	<b>(2,147,549)</b>

There were no transfers between Level 1 and Level 2 during the financial period. There were no Level 3 investments held during the financial period.

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 30 June 2024:

<b>Algebris Sustainable World Fund</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>	<b>Total EUR</b>
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Equity securities	31,535,881	-	-	31,535,881
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	17,185	-	17,185
<b>Total financial assets at fair value through profit or loss</b>	<b>31,535,881</b>	<b>17,185</b>	<b>-</b>	<b>31,553,066</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	(139,472)	-	(139,472)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>-</b>	<b>(139,472)</b>	<b>-</b>	<b>(139,472)</b>

There were no transfers between Level 1 and Level 2 during the financial period. There were no Level 3 investments held during the financial period.

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 4. Fair value measurement (continued)

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 30 June 2024:

<b>Algebris Sustainable Bond Fund</b>	<b>Level 1 EUR</b>	<b>Level 2 EUR</b>	<b>Level 3 EUR</b>	<b>Total EUR</b>
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Fixed income	-	19,172,773	-	19,172,773
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	3,318	-	3,318
<b>Total financial assets at fair value through profit or loss</b>	<b>-</b>	<b>19,176,091</b>	<b>-</b>	<b>19,176,091</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	(28,488)	-	(28,488)
- Futures	(660)	-	-	(660)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>(660)</b>	<b>(28,488)</b>	<b>-</b>	<b>(29,148)</b>

There were no transfers between Level 1 and Level 2 during the financial period. There were no Level 3 investments held during the financial period.

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 4. Fair value measurement (continued)

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 31 December 2023:

Algebris Financial Credit Fund	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Fixed income	-	9,987,055,184	-	9,987,055,184
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	107,070,229	-	107,070,229
- Options	-	1,095,950	-	1,095,950
<b>Total financial assets at fair value through profit or loss</b>	<b>-</b>	<b>10,095,221,363</b>	<b>-</b>	<b>10,095,221,363</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	(55,172,428)	-	(55,172,428)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>-</b>	<b>(55,172,428)</b>	<b>-</b>	<b>(55,172,428)</b>

There were no transfers between Level 1 and Level 2 during the financial year. There were no Level 3 investments held during the financial year.

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 31 December 2023:

Algebris Financial Income Fund	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Equity securities	186,188,229	-	-	186,188,229
- Fixed income	2,243,467	357,172,748	-	359,416,215
<i>Financial derivative instruments</i>				
- Contracts for difference	-	1,608,526	-	1,608,526
- Forward foreign exchange contracts	-	7,387,933	-	7,387,933
- Futures	430,440	-	-	430,440
- Options	-	569,847	-	569,847
<b>Total financial assets at fair value through profit or loss</b>	<b>188,862,136</b>	<b>366,739,054</b>	<b>-</b>	<b>555,601,190</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Futures	(433,234)	-	-	(433,234)
- Forward foreign exchange contracts	-	(3,536,793)	-	(3,536,793)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>(433,234)</b>	<b>(3,536,793)</b>	<b>-</b>	<b>(3,970,027)</b>

There were no transfers between Level 1 and Level 2 during the financial year. There were no Level 3 investments held during the financial year.



## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 4. Fair value measurement (continued)

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 31 December 2023:

Algebris Financial Equity Fund	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Equity securities	173,340,927	-	-	173,340,927
<i>Financial derivative instruments</i>				
- Contracts for difference	-	1,376,654	-	1,376,654
- Forward foreign exchange contracts	-	1,945,110	-	1,945,110
- Options	-	57,461	-	57,461
<b>Total financial assets at fair value through profit or loss</b>	<b>173,340,927</b>	<b>3,379,225</b>	<b>-</b>	<b>176,720,152</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	(935,031)	-	(935,031)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>-</b>	<b>(935,031)</b>	<b>-</b>	<b>(935,031)</b>

There were no transfers between Level 1 and Level 2 during the financial year. There were no Level 3 investments held during the financial year.

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 4. Fair value measurement (continued)

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 31 December 2023:

Algebris Global Credit Opportunities Fund	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Equity securities	17,369,847	-	-	17,369,847
- Fixed income	3,303,901	804,518,757	19,243	807,841,901
<i>Financial derivative instruments</i>				
- Contract for difference	-	4,785,996	-	4,785,996
- Forward foreign exchange contracts	-	12,108,114	-	12,108,114
- Futures	284,432	-	-	284,432
- Options	-	1,101,029	-	1,101,029
- Swaps	-	402,289	-	402,289
<b>Total financial assets at fair value through profit or loss</b>	<b>20,958,180</b>	<b>822,916,185</b>	<b>19,243</b>	<b>843,893,608</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Contract for difference	-	(3,114,371)	-	(3,114,371)
- Forward foreign exchange contracts	-	(1,374,218)	-	(1,374,218)
- Futures	(2,831,144)	-	-	(2,831,144)
- Options	-	(284,744)	-	(284,744)
- Swaps	-	(9,860,029)	-	(9,860,029)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>(2,831,144)</b>	<b>(14,633,362)</b>	<b>-</b>	<b>(17,464,506)</b>

There were no transfers between Level 1 and Level 2 during the financial year. There were two Level 3 investments held during the financial year with combined market value of EUR 19,243 and there were six Level 3 investment held during the financial year with nil value.

The following table presents a Level 3 reconciliation as at 31 December 2023.

	<b>Fixed Income EUR</b>
Balance at 1 January 2023	666,941
Purchases	-
Sales	-
Total loss recognised in Unaudited Statement of Comprehensive Income	(647,698)
Balance at 31 December 2023	<b>19,243</b>

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 4. Fair value measurement (continued)

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 31 December 2023:

Algebris Core Italy Fund	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Equity securities	137,058,766	-	-	137,058,766
- Fixed income	-	-	432	432
<i>Financial derivative instruments</i>				
- Equity warrants	-	112,033	-	112,033
- Forward foreign exchange contracts	-	91,401	-	91,401
<b>Total financial assets at fair value through profit or loss</b>	<b>137,058,766</b>	<b>203,434</b>	<b>432</b>	<b>137,262,632</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	(2,624)	-	(2,624)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>-</b>	<b>(2,624)</b>	<b>-</b>	<b>(2,624)</b>

There were no transfers between Level 1 and Level 2 during the financial year. There was one Level 3 investment held during the financial year with a market value of EUR 432.

Algebris Core Italy Fund	Fixed Income EUR
Balance at 1 January 2023	22,621
Purchases	-
Total loss recognised in Unaudited Statement of Comprehensive Income	(22,189)
Balance at 31 December 2023	<b>432</b>

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 4. Fair value measurement (continued)

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 31 December 2023:

Algebris IG Financial Credit Fund	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets at fair value through profit or loss</b>				
<i>Investment funds</i>				
- Mutual fund	67,101,300	-	-	67,101,300
<i>Transferable securities</i>				
- Fixed income	-	724,103,562	-	724,103,562
<i>Financial derivative instruments</i>				
- Options	-	85,240	-	85,240
- Forward foreign exchange contracts	-	9,149,277	-	9,149,277
<b>Total financial assets at fair value through profit or loss</b>	<b>67,101,300</b>	<b>733,338,079</b>	<b>-</b>	<b>800,439,379</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	(1,529,925)	-	(1,529,925)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>-</b>	<b>(1,529,925)</b>	<b>-</b>	<b>(1,529,925)</b>

There were no transfers between Level 1 and Level 2 during the financial year. There were no Level 3 investments held during the financial year.

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 4. Fair value measurement (continued)

The following tables provide an analysis of financial assets and financial liabilities measured at fair value as at 31 December 2023:

Algebris Sustainable World Fund	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Equity securities	23,006,741	-	-	23,006,741
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	357,603	-	357,603
<b>Total financial assets at fair value through profit or loss</b>	<b>23,006,741</b>	<b>357,603</b>	<b>-</b>	<b>23,364,344</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	(29,275)	-	(29,275)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>-</b>	<b>(29,275)</b>	<b>-</b>	<b>(29,275)</b>

There were no transfers between Level 1 and Level 2 during the financial year. There were no Level 3 investments held during the financial year.

Algebris Sustainable Bond Fund <sup>1</sup>	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
<b>Financial assets at fair value through profit or loss</b>				
<i>Transferable securities</i>				
- Fixed income	-	18,191,673	-	18,191,673
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	127,105	-	127,105
<b>Total financial assets at fair value through profit or loss</b>	<b>-</b>	<b>18,318,778</b>	<b>-</b>	<b>18,318,778</b>
<b>Financial liabilities at fair value through profit or loss</b>				
<i>Financial derivative instruments</i>				
- Forward foreign exchange contracts	-	(13,485)	-	(13,485)
<b>Total financial liabilities at fair value through profit or loss</b>	<b>-</b>	<b>(13,485)</b>	<b>-</b>	<b>(13,485)</b>

<sup>1</sup> Launched on 22 May 2023

There were no transfers between Level 1 and Level 2 during the financial year. There were no Level 3 investments held during the financial year.

**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

---

**4. Fair value measurement (continued)**

*Investments*

Investments whose values are based on quoted market prices in active markets are classified within level 1. These include active listed equities and bonds with high trading volumes. The Directors do not adjust the quoted price for such instruments, even in situations where the Company holds a large position and a sale could reasonably impact the quoted price.

Investments that trade in markets that are not considered to be active, but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2.

Investments classified within level 3 have significant unobservable inputs, as they trade infrequently or not at all. There are level 3 investments held as at 30 June 2024 with a value of EUR 16,592 (31 December 2023: EUR 19,675).

*Derivative instruments*

Derivative instruments can be exchange-traded or privately negotiated over-the-counter (“OTC”). Exchange-traded derivatives, such as futures contracts and exchange traded option contracts, are typically classified within level 1 or level 2 of the fair value hierarchy depending on whether or not they are deemed to be actively traded. OTC derivatives, such as forward foreign exchange contracts and contract for difference have inputs which can generally be corroborated by market data and are therefore classified within level 2.

The Company has not disclosed the fair values for financial instruments such as cash and cash equivalents, due to/from broker, due to/from members and short-term receivables and payables because their carrying amounts are a reasonable approximations of fair values.

**5. Fees and expenses**

**Investment management fees**

For Algebris Financial Credit Fund, the Manager and the Investment Manager shall be entitled to receive an overall management fee (the “Management Fee”) from the Company equal to 0.50% per annum of the Net Asset Value (“NAV”) of the Class I Shares and Class XXL Shares, 0.79% per annum of the NAV of the Class Z Shares, 1.20% per annum of the NAV of the Class R Shares, 1.50% per annum of the NAV of the Class W Shares, 1.00% per annum of the NAV of the Class C Shares, 1.35% per annum of the NAV of the Class A Shares and 0.85% per annum of the NAV of the Class I2 Shares.

For Algebris Financial Income Fund, the Manager and the Investment Manager shall be entitled to receive an overall investment management fee from the Company in respect of the Fund equal to 0.50% per annum of the Net Asset Value of the Class B Shares and Class XXL Shares, 0.90% per annum of the Net Asset Value of the Class I Shares, 1.80% per annum of the Net Asset Value of the Class R Shares, 1.15% per annum of the Net Asset Value of the Class I2 Shares and 1.65% per annum of the Net Asset Value of the Class A Shares.

For Algebris Financial Equity Fund, the Manager and the Investment Manager shall be entitled to receive an overall investment management fee (the “Management Fee”) from the Company in respect of the Fund equal to 0.80% per annum of the Net Asset Value of the Class B Shares, 0.80% per annum of the Net Asset Value of the Class I Shares, 1.80% per annum of the Net Asset Value of the Class R Shares, 1.45% per annum of the Net Asset Value of the Class I2 Shares and 1.95% per annum of the Net Asset Value of the Class A Shares.

For Algebris Global Credit Opportunities Fund, the Manager and the Investment Manager shall be entitled to receive the Management Fee from the Company equal to 0.75% per annum of the NAV of the Class B Shares, 0.90% per annum of the NAV of the Class I Shares, 0.6% per annum of the Net Asset Value of the Class XXL Shares and 1.50% per annum of the NAV of the Class R Shares.

For Algebris Core Italy Fund, the Manager shall be entitled to receive the Management Fee from the Company equal to 0.50% per annum of the Net Asset Value of the Class EB Shares, 0.75% per annum of the Net Asset Value of the Class I Shares, 1.50% per annum of the Net Asset Value of the Class R Shares and 1.90% per annum of the Net Asset Value of the Class S Shares.

**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

---

**5. Fees and expenses (continued)**

**Investment management fees (continued)**

For Algebris IG Financial Credit Fund, the Manager and the Investment Manager shall be entitled to receive the Management Fee from the Company equal to 0.40% per annum of the Net Asset Value of the Class B Shares, 0.50% per annum of the Net Asset Value of the Class I Shares, 1.00% per annum of the Net Asset Value of the Class R Shares and 0.90% of the Net Asset Value of the Class W Shares.

For Algebris Sustainable World Fund, the Manager shall be entitled to receive an overall investment management fee (the “Management Fee”) from the Company in respect of the Fund equal to 0.60% per annum of the Net Asset Value of the Class B Shares, 0.80% per annum of the Net Asset Value of the Class I Shares and 1.90% per annum of the Net Asset Value of the Class R Shares.

For Algebris Sustainable Bond Fund, the Manager shall be entitled to receive an overall investment management fee (the “Management Fee”) from the Company in respect of the Fund equal to 0.30% per annum of the Net Asset Value of the Class B Shares, 0.45% per annum of the Net Asset Value of the Class I Shares and 1.2% per annum of the Net Asset Value of the Class R Shares.

The Management Fee shall be (i) calculated and accrued daily; and (ii) is calculated by reference to the NAV of the relevant Shares before the deduction of that days’ Management Fee and accrued Performance Fee. The Management Fee is normally payable in arrears within 14 days of the end of the relevant month end.

No Management Fee shall be payable in respect of Class M, Class Mm or Class Md Shares.

In addition, the Manager and the Investment Manager shall be entitled to be reimbursed its reasonably vouched out-of-pocket expenses. Each Sub-Fund shall bear its pro-rata share of such out-of-pocket expenses. Investment management fees for the financial period ended 30 June 2024 amounted to EUR 64,413,150 (30 June 2023: EUR 47,738,962) of which EUR 11,168,849 (31 December 2023: EUR 8,931,136) was payable at financial period end.

**Performance fees**

“Adjusted NAV” means the NAV per Share of the Class I, Class R, Class B and Class XXL Distributing Class after the deduction of the Management Fee and all other payments and expenses but before the deduction of any accrued Performance Fee (the “Performance Fee”) at the end of a Performance Period adjusted by the aggregate amount of all distributions per Share declared in respect of the Distributing Class since the initial issue of Shares in the Class.

“High Water Mark” means the previous highest of (i) the highest NAV per Share of the Class I, Class R Accumulating Classes, Class B and Class XXL (before any accrual for the Performance Fee) at the end of any previous Performance Period on which the Performance Fee was paid; and (ii) the Initial Offer Price of the relevant Class I and Class R Accumulating Shares.

“Performance Period” means a calendar year ending on 31 December 2023 for the first Performance Period and ending on 31 December in each subsequent year, save that the first Performance Period will commence upon the initial issue of Class I Shares, Class R, Class B and Class XXL Shares and will end on the following period end. Performance Periods were quarterly up to and including 30 September 2020, from when it has changed to “no more than annually”. To bring the Performance Period in line with the Financial Statements it was decided to run a 15 month performance period up to 31 December 2021.

“Adjusted High Water Mark” means the previous highest of (i) the highest Adjusted NAV (before any accrual for the Performance Fee) at the end of any previous Performance Period on which the Performance Fee was paid; and (ii) the Initial Offer Price of the Class I Accumulating Shares, Class R Accumulating Shares, Class B Accumulating Shares and Class XXL Accumulating Shares, respectively.

The Performance Fee (if any) will accrue daily. The amount accrued on each day will be determined by calculating the Performance Fee that would be payable if that day was the last day of the current Performance Period. The Performance Fee will be payable by the relevant Sub-Fund to the Manager for the Algebris Core Italy Fund and to the Investment Manager for all other Sub-Funds, annually in arrears normally within 14 calendar days of the end of each Performance Period.

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

---

#### 5. Fees and expenses (continued)

##### Performance fees (continued)

The Performance Fee, if any, is calculated on NAV per Share (after the deduction of the Management Fee and all other payments and expenses but before the deduction of any accrued Performance Fee) at the end of each Performance Period (with respect to the Class I and Class R Accumulating Share Classes) and the Adjusted NAV (with respect to the Class I and Class R Distributing Share Classes) including in each case, for the avoidance of doubt the net realised and unrealised gains and losses. As a result, a Performance Fee may be paid on unrealised gains which may subsequently never be realised. There is no repayment of any Performance Fee already paid if the NAV per Share subsequently falls back below the High Water Mark or Adjusted High Water Mark, as appropriate, even if an investor redeems its holding. Accrued Performance Fee will be crystallised upon any redemption.

The calculation of the Performance Fee shall be verified by the Depositary.

##### Algebris Financial Credit Fund

The Performance Fee in respect of the Class I and Class R Accumulating Classes is equal to 10% of the excess of the NAV per Share of the relevant Class I Shares and Class R Shares (after the deduction of the Management Fee and all other payments and expenses but before the deduction of any accrued Performance Fee) at the end of a Performance Period over the High Water Mark.

The Performance Fee in respect of the Class I and Class R Distributing Classes is equal to 10% of the excess of the Adjusted NAV over the Adjusted High Water Mark.

No Performance Fees shall be payable in respect of Class A, Class C, Class I2, Class M, Class XXL, Class W and Class Z Shares.

Performance Fees for the financial period ended 30 June 2024 amounted to EUR 40,033,271 (30 June 2023: EUR Nil) of which EUR 33,178,326 (31 December 2023: EUR 5,815,861) was payable at financial period end.

##### Algebris Financial Income Fund

There are no Performance Fees in respect of Algebris Financial Income Fund.

##### Algebris Financial Equity Fund

There are no Performance Fees in respect of Algebris Financial Equity Fund.

##### Algebris Global Credit Opportunities Fund

The Performance Fee in respect of the Class I, Class XXL and Class R Accumulating Classes is equal to 15% of the excess of the NAV per Share of the relevant Class I Shares, Class XXL and Class R Shares (after the deduction of the Management Fee and all other payments and expenses but before the deduction of any accrued Performance Fee) at the end of a Performance Period over the High Water Mark.

The Performance Fee in respect of the Class B Accumulating Class Shares is equal to 10% of the excess of the Net Asset Value per Share of the Class B Accumulating Class Shares.

The Performance Fee in respect of the Class B Distributing Class is equal to 10% of the excess of the Adjusted NAV over the Adjusted High Water Mark.

The Performance Fee in respect of the Class I, Class XXL and Class R Distributing Classes is equal to 15% of the excess of the Adjusted NAV over the Adjusted High Water Mark.



**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

---

**5. Fees and expenses (continued)**

**Performance fees (continued)**

**Algebris Global Credit Opportunities Fund (continued)**

The Performance Fee, if any, is calculated on NAV per Share (after the deduction of the Management Fee and all other payments and expenses but before the deduction of any accrued Performance Fee) at the end of each Performance Period (with respect to the Class B, Class I, Class XXL and Class R Accumulating Shares Classes) and the Adjusted NAV (with respect to the Class B, Class I, Class XXL and Class R Distributing Share Classes) including in each case, for the avoidance of doubt the net realised and unrealised gains and losses. As a result, a Performance Fee may be paid on unrealised gains which may subsequently never be realised.

There is no repayment of any Performance Fee already paid if the NAV per Share subsequently falls back below the High Water Mark or Adjusted High Water Mark, as appropriate, even if an investor redeems its holding.

No Performance Fee shall be payable in respect of Class M and Md shares.

Performance Fees for the financial period ended 30 June 2024 amounted to EUR 10,918,588 (30 June 2023: EUR 144,989) of which EUR 10,717,521 (31 December 2023: EUR 11,063,945) was payable at financial period end.

**Algebris Core Italy Fund**

The Performance Fee is equal to 15% of the Excess Return (if any) multiplied by the Adjusted NAV of the relevant Class I and Class R Shares.

The Performance Fee (if any) will accrue daily. The amount accrued on each day will be determined by calculating the Performance Fee that would be payable if that day was the last day of the current Performance Period. The Performance Fee will be payable by the Fund to the Manager annually in arrears normally within 14 calendar days of the end of each Performance Period.

The Performance Fee, if any, is calculated on the Adjusted NAV at the end of each Performance Period (with respect to the Class I and Class R Share Classes) and, for the avoidance of doubt, the net realised and unrealised gains and losses. As a result, a Performance Fee may be paid on unrealised gains which may subsequently never be realised. There is no repayment of any Performance Fee already paid if the Adjusted NAV per Share subsequently falls back below the value of the Adjusted NAV per Share at the previous crystallization date, even if an investor redeems its holding.

No Performance Fees shall be payable in respect of Class EB and Class M Shares.

Performance Fees for the financial period ended 30 June 2024 amounted to EUR Nil (30 June 2023: EUR Nil) of which EUR Nil (31 December 2023: EUR 74) was payable at financial period end.

**Algebris IG Financial Credit Fund**

There are no Performance Fees in respect of Algebris IG Financial Credit Fund.

**Algebris Sustainable World Fund**

There are no Performance Fees in respect of Algebris Sustainable World Fund.

**Algebris Sustainable Bond Fund**

There are no Performance Fees in respect of Algebris Sustainable Bond Fund.

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

---

#### 5. Fees and expenses (continued)

##### Administration fees

The Administrator (BNP Paribas Fund Administration Services (Ireland) Limited) shall be entitled to receive out of the assets of each Sub-Fund a fee, accrued and calculated daily and payable monthly in arrears, at a rate of up to 0.035% per annum of a Sub-Fund's NAV for the first EUR 200 million, 0.03% per annum of a Sub-Fund's NAV between EUR 200 million and EUR 500 million and 0.02% per annum of a Sub-Fund's NAV above EUR 500 million subject to minimum fees of EUR 600,000 per annum on Fund Administration and Depositary based on a maximum of 10 sub-funds. In addition, the Administrator shall be entitled to be reimbursed its reasonable vouched out-of-pocket expenses, transaction and account fees.

Administration fees for the financial period ended 30 June 2024 amounted to EUR 1,639,115 (30 June 2023: EUR 1,311,820) of which EUR 594,744 (31 December 2023: EUR 489,988) was payable at financial period end.

##### Depositary fees

The Depositary (BNP Paribas S.A., Dublin Branch) shall be entitled to receive out of the assets of each Sub-Fund a fee, accrued and calculated daily and payable monthly in arrears, at a rate of 0.01% per annum of a Sub-Fund's NAV subject to a minimum fees of EUR 600,000 per annum on Fund Administration and Depositary based on a maximum of 10 sub-funds.

Depositary fees for the financial period ended 30 June 2024 amounted to EUR 1,286,403 (30 June 2023: EUR 1,009,609) of which EUR 256,503 (31 December 2023: EUR 209,423) was payable at financial period end.

##### Directors' fees and expenses

The Directors shall be entitled to be paid a fee from the assets of the Company by way of remuneration for their services at a rate to be determined from time to time by the Directors, provided that the aggregate amount of Directors' remuneration in any one financial period shall not exceed EUR 85,000 plus VAT or such other maximum amount as may be determined by the Directors, notified to Shareholders in advance, and disclosed in the Prospectus or the Company's annual report. Mr. Lasagna shall not receive a Directors' fee. The Directors will be entitled to be reimbursed by the Company for all reasonable disbursements and out-of-pocket expenses incurred by them. The Directors' fees for the financial period ended 30 June 2024 amounted to EUR 42,307 (30 June 2023: EUR 39,267) of which EUR 34,156 (31 December 2023: EUR 33,201) was payable at financial period end.

##### Auditor fees

Fees accrued for the statutory auditor, KPMG Ireland, in respect of the financial period ending 30 June 2024, relate entirely to the audit of the financial statements and tax advisory services provided by KPMG to the Company. The Auditor fees for the financial period ended 30 June 2024 amounted to EUR 87,291 (30 June 2023: EUR 92,011) of which EUR 70,683 (31 December 2023: EUR 147,180) was payable at financial period end.

##### Company secretarial fees

The Company has appointed Tudor Trust Limited as Company Secretary. Company secretarial fees included in other expenses for the financial period ended 30 June 2024 amounted to EUR 16,548 (30 June 2023: EUR 11,791) of which EUR 16,505 (31 December 2023: EUR 11,874) was payable included in accrued expenses and other payables at financial period end.

## ALGBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 5. Fees and expenses (continued)

##### Transaction costs

The below table provides a breakdown of the total custody transaction costs for the financial period ended 30 June 2024 and 30 June 2023.

	<b>30 June 2024</b>	<b>30 June 2023</b>
	<b>EUR</b>	<b>EUR</b>
Algebris Financial Credit Fund	5,151	23,224
Algebris Financial Income Fund	2,698	2,079
Algebris Financial Equity Fund	1,914	2,499
Algebris Global Credit Opportunities Fund	801	2,012
Algebris Core Italy Fund	781	2,380
Algebris IG Financial Credit Fund	781	1,668
Algebris Sustainable World Fund	781	1,317
Algebris Sustainable Bond Fund	-	345
<b>Total</b>	<b>12,907</b>	<b>35,524</b>

#### 6. Distributions

The below tables show the ex-date distributions paid during 2024.

##### Algebris Financial Credit Fund

Share Class	30 June 2024		30 June 2023	
	Ex-Date	Rate	Ex-Date	Rate
AUD Class Rd	09-Jan-2024	AUD 1.1783	10-Jan-2023	AUD 1.2525
AUD Class Wd	09-Jan-2024	AUD 1.4077	10-Jan-2023	AUD 1.2595
CHF Class Id	09-Jan-2024	CHF 1.5053	10-Jan-2023	CHF 1.4537
CHF Class Rd	09-Jan-2024	CHF 1.3692	10-Jan-2023	CHF 1.2712
CHF Class Wd	09-Jan-2024	CHF 1.4124	10-Jan-2023	CHF 1.2971
EUR Class Cd	09-Jan-2024	EUR 1.4292	10-Jan-2023	EUR 1.4315
EUR Class Id	09-Jan-2024	EUR 1.6977	10-Jan-2023	EUR 1.5269
EUR Class Md	09-Jan-2024	EUR 1.7218	10-Jan-2023	EUR 1.3980
EUR Class Rd	09-Jan-2024	EUR 1.4604	10-Jan-2023	EUR 1.3285
EUR Class Wd	09-Jan-2024	EUR 1.4847	10-Jan-2023	EUR 1.3822
EUR Class XXLd	09-Jan-2024	EUR 1.5858	10-Jan-2023	EUR 1.4192
EUR Class Zd	09-Jan-2024	EUR 1.4100	10-Jan-2023	EUR 1.2494
GBP Class Cd	09-Jan-2024	GBP 1.6564	10-Jan-2023	GBP 1.3821
GBP Class Id	09-Jan-2024	GBP 1.8219	10-Jan-2023	GBP 1.6310
GBP Class Md	09-Jan-2024	GBP 1.7714	10-Jan-2023	GBP 1.6055
GBP Class Rd	09-Jan-2024	GBP 1.5915	10-Jan-2023	GBP 1.4181
GBP Class Wd	09-Jan-2024	GBP 1.5962	10-Jan-2023	GBP 1.3886
GBP Class Zd	09-Jan-2024	GBP 1.6538	10-Jan-2023	GBP 1.4861
HKD Class Rd	09-Jan-2024	HKD 1.4311	10-Jan-2023	HKD 1.2785
HKD Class Wd	09-Jan-2024	HKD 1.6605	-	-
JPY Class Md	09-Jan-2024	JPY 0.6461	-	-
JPY Class Rd	09-Jan-2024	JPY 1.5140	10-Jan-2023	JPY 1.3994
SGD Class Id	09-Jan-2024	SGD 1.4218	10-Jan-2023	SGD 1.4397
SGD Class Rd	09-Jan-2024	SGD 1.5402	10-Jan-2023	SGD 1.3887
SGD Class Wd	09-Jan-2024	SGD 1.4419	10-Jan-2023	SGD 1.3782

**ALGEBRIS UCITS FUNDS PLC**

**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

**6. Distributions (continued)**

**Algebris Financial Credit Fund (continued)**

Share Class	30 June 2024		30 June 2023	
	Ex-Date	Rate	Ex-Date	Rate
USD Class Ad	09-Jan-2024	USD 1.7744	-	-
USD Class Cd	09-Jan-2024	USD 1.4839	10-Jan-2023	USD 1.3567
USD Class I2d	09-Jan-2024	USD 1.6641	10-Jan-2023	USD 1.3521
USD Class Id	09-Jan-2024	USD 1.8398	10-Jan-2023	USD 1.4641
USD Class Md	09-Jan-2024	USD 1.9624	10-Jan-2023	USD 1.6731
USD Class Rd	09-Jan-2024	USD 1.6201	10-Jan-2023	USD 1.4715
USD Class Wd	09-Jan-2024	USD 1.6709	10-Jan-2023	USD 1.4944
USD Class Zd	09-Jan-2024	USD 1.8259	10-Jan-2023	USD 1.5846
AUD Class Rd	09-Apr-2024	AUD 0.5404	12-Apr-2023	AUD 1.2755
AUD Class Wd	09-Apr-2024	AUD 1.0531	12-Apr-2023	AUD 1.0421
CHF Class Id	09-Apr-2024	CHF 1.4354	12-Apr-2023	CHF 1.3633
CHF Class Rd	09-Apr-2024	CHF 1.2495	12-Apr-2023	CHF 1.2549
CHF Class Wd	09-Apr-2024	CHF 1.0792	12-Apr-2023	CHF 1.1554
EUR Class Cd	09-Apr-2024	EUR 1.4986	12-Apr-2023	EUR 0.9356
EUR Class Id	09-Apr-2024	EUR 1.7284	12-Apr-2023	EUR 1.5881
EUR Class Md	09-Apr-2024	EUR 1.6691	12-Apr-2023	EUR 1.1651
EUR Class Rd	09-Apr-2024	EUR 1.4145	12-Apr-2023	EUR 1.3133
EUR Class Wd	09-Apr-2024	EUR 1.4434	12-Apr-2023	EUR 1.4155
EUR Class XXLd	09-Apr-2024	EUR 1.5698	12-Apr-2023	EUR 1.4420
EUR Class Zd	09-Apr-2024	EUR 1.3967	12-Apr-2023	EUR 0.4600
GBP Class Cd	09-Apr-2024	GBP 1.5772	12-Apr-2023	GBP 1.3958
GBP Class Id	09-Apr-2024	GBP 1.7106	12-Apr-2023	GBP 1.5684
GBP Class Md	09-Apr-2024	GBP 1.7613	12-Apr-2023	GBP 1.3407
GBP Class Rd	09-Apr-2024	GBP 1.5843	12-Apr-2023	GBP 1.3478
GBP Class Wd	09-Apr-2024	GBP 1.3593	12-Apr-2023	GBP 1.3795
GBP Class Zd	09-Apr-2024	GBP 1.6710	12-Apr-2023	GBP 1.5636
HKD Class Rd	09-Apr-2024	HKD 1.4162	12-Apr-2023	HKD 1.3011
HKD Class Wd	09-Apr-2024	HKD 1.6421	12-Apr-2023	HKD 0.3741
JPY Class Md	09-Apr-2024	JPY 1.5896	-	-
JPY Class Rd	09-Apr-2024	JPY 1.0753	12-Apr-2023	JPY 0.8171
SGD Class Id	09-Apr-2024	SGD 1.6164	12-Apr-2023	SGD 1.2989
SGD Class Rd	09-Apr-2024	SGD 1.3386	12-Apr-2023	SGD 1.0754
SGD Class Wd	09-Apr-2024	SGD 1.5125	12-Apr-2023	SGD 1.3014
USD Class Ad	09-Apr-2024	USD 0.8523	-	-
USD Class Cd	09-Apr-2024	USD 1.5027	12-Apr-2023	USD 1.3376
USD Class I2d	09-Apr-2024	USD 1.1718	12-Apr-2023	USD 1.3748
USD Class Id	09-Apr-2024	USD 1.6056	12-Apr-2023	USD 1.3675
USD Class Md	09-Apr-2024	USD 1.9037	12-Apr-2023	USD 1.7119
USD Class Rd	09-Apr-2024	USD 1.4689	12-Apr-2023	USD 1.5573
USD Class Wd	09-Apr-2024	USD 1.6269	12-Apr-2023	USD 1.4114
USD Class Zd	09-Apr-2024	USD 1.8517	12-Apr-2023	USD 1.6334

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 6. Distributions (continued)

##### Algebris Financial Income Fund

Share Class	30 June 2024		30 June 2023	
	Ex-Date	Rate	Ex-Date	Rate
CHF Class Rd	09-Jan-2024	CHF 1.1651	10-Jan-2023	CHF 0.8725
CHF Class Id	09-Jan-2024	CHF 1.1618	10-Jan-2023	CHF 1.1246
EUR Class Bd	09-Jan-2024	EUR 1.6408	10-Jan-2023	EUR 1.4579
EUR Class Id	09-Jan-2024	EUR 1.4612	10-Jan-2023	EUR 1.3347
EUR Class Md	09-Jan-2024	EUR 1.4613	10-Jan-2023	EUR 1.2870
EUR Class Rd	09-Jan-2024	EUR 1.2865	10-Jan-2023	EUR 1.1808
GBP Class Bd	09-Jan-2024	GBP 1.7608	10-Jan-2023	GBP 1.5418
GBP Class Id	09-Jan-2024	GBP 1.4957	10-Jan-2023	GBP 1.3638
GBP Class Md	09-Jan-2024	GBP 1.3810	10-Jan-2023	GBP 1.1628
GBP Class Rd	09-Jan-2024	GBP 1.3332	10-Jan-2023	GBP 1.1296
SGD Class Id	09-Jan-2024	SGD 1.4617	10-Jan-2023	SGD 1.3615
SGD Class Rd	09-Jan-2024	SGD 1.2957	10-Jan-2023	SGD 1.2139
USD Class Id	09-Jan-2024	USD 1.7939	10-Jan-2023	USD 1.5920
USD Class Md	09-Jan-2024	USD 2.0600	10-Jan-2023	USD 1.7860
USD Class Rd	09-Jan-2024	USD 1.4076	10-Jan-2023	USD 1.3124
CHF Class Rd	09-Apr-2024	CHF 1.2463	12-Apr-2023	CHF 0.9679
CHF Class Id	09-Apr-2024	CHF 1.3524	12-Apr-2023	CHF 0.6839
EUR Class Bd	09-Apr-2024	EUR 1.7702	12-Apr-2023	EUR 1.3673
EUR Class Id	09-Apr-2024	EUR 1.4138	12-Apr-2023	EUR 1.0318
EUR Class Md	09-Apr-2024	EUR 1.5787	12-Apr-2023	EUR 0.7900
EUR Class Rd	09-Apr-2024	EUR 1.2622	12-Apr-2023	EUR 1.1112
GBP Class Bd	09-Apr-2024	GBP 1.9051	12-Apr-2023	GBP 1.4509
GBP Class Id	09-Apr-2024	GBP 1.8012	12-Apr-2023	GBP 1.4345
GBP Class Md	09-Apr-2024	GBP 1.4448	12-Apr-2023	GBP 1.0944
GBP Class Rd	09-Apr-2024	GBP 1.4125	12-Apr-2023	GBP 1.1937
SGD Class Id	09-Apr-2024	SGD 1.5746	12-Apr-2023	SGD 1.2172
SGD Class Rd	09-Apr-2024	SGD 1.2284	12-Apr-2023	SGD 1.1230
USD Class Id	09-Apr-2024	USD 1.8500	12-Apr-2023	USD 1.4587
USD Class Md	09-Apr-2024	USD 2.2313	12-Apr-2023	USD 1.6834
USD Class Rd	09-Apr-2024	USD 1.4987	12-Apr-2023	USD 1.2289

##### Algebris Financial Equity Fund

Share Class	30 June 2024		30 June 2023	
	Ex-Date	Rate	Ex-Date	Rate
GBP Class Md	09-Jan-2024	GBP 0.9251	10-Jan-2023	GBP 0.5208
USD Class Md	09-Jan-2024	USD 1.3383	10-Jan-2023	USD 0.7485
GBP Class Md	09-Apr-2024	GBP 1.3174	12-Apr-2023	GBP 0.6213
USD Class Md	09-Apr-2024	USD 1.8360	12-Apr-2023	USD 0.8934

**ALGEBRIS UCITS FUNDS PLC**

**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

**6. Distributions (continued)**

**Algebris Global Credit Opportunities Fund**

Share Class	30 June 2024		30 June 2023	
	Ex-Date	Rate	Ex-Date	Rate
EUR Class Bd	09-Jan-2024	EUR 1.7170	10-Jan-2023	EUR 1.0976
EUR Class Id	09-Jan-2024	EUR 1.6662	10-Jan-2023	EUR 1.0264
EUR Class Rd	09-Jan-2024	EUR 1.5431	10-Jan-2023	EUR 0.8471
GBP Class Id	09-Jan-2024	GBP 1.4818	10-Jan-2023	GBP 1.0267
GBP Class Md	09-Jan-2024	GBP 2.0274	10-Jan-2023	GBP 1.3599
USD Class Id	09-Jan-2024	USD 1.5420	-	-
USD Class Rd	09-Jan-2024	USD 1.1730	10-Jan-2023	USD 0.4329
EUR Class Bd	09-Apr-2024	EUR 1.5956	12-Apr-2023	EUR 1.4117
EUR Class Id	09-Apr-2024	EUR 1.4485	12-Apr-2023	EUR 1.3258
EUR Class Rd	09-Apr-2024	EUR 1.3336	12-Apr-2023	EUR 1.1099
GBP Class Id	09-Apr-2024	GBP 0.5061	12-Apr-2023	GBP 1.3379
GBP Class Md	09-Apr-2024	GBP 1.8810	12-Apr-2023	GBP 0.7415
USD Class Id	09-Apr-2024	USD 1.3485	12-Apr-2023	USD 0.7149
USD Class Rd	09-Apr-2024	USD 0.9439	12-Apr-2023	USD 0.6925

**Algebris Core Italy Fund**

Share Class	30 June 2024		30 June 2023	
	Ex-Date	Rate	Ex-Date	Rate
EUR Class Rd	09-Jan-2024	EUR 0.0850	10-Jan-23	EUR 0.2414
CHF Class Id	09-Jan-2024	CHF 0.1099	12-Apr-23	EUR 0.0593
EUR Class Rd	09-Apr-2024	EUR 0.2599	12-Apr-23	EUR 0.0819
CHF Class Id	09-Apr-2024	CHF 0.2174	-	-

**Algebris IG Financial Credit Fund**

Share Class	30 June 2024		30 June 2023	
	Ex-Date	Rate	Ex-Date	Rate
CHF Class Bd	09-Jan-2024	CHF 0.9214	10-Jan-2023	CHF 0.7323
CHF Class Wd	09-Jan-2024	CHF 0.9324	10-Jan-2023	CHF 0.6506
EUR Class Bd	09-Jan-2024	EUR 0.9952	10-Jan-2023	EUR 0.7716
EUR Class Id	09-Jan-2024	EUR 1.0110	10-Jan-2023	EUR 0.6761
EUR Class Md	09-Jan-2024	EUR 0.9788	10-Jan-2023	EUR 0.6513
EUR Class Rd	09-Jan-2024	EUR 0.9609	10-Jan-2023	EUR 0.7689
EUR Class Wd	09-Jan-2024	EUR 0.9246	10-Jan-2023	EUR 0.7150
JPY Class Md	09-Jan-2024	JPY 0.5462	-	-
GBP Class Bd	-	-	10-Jan-2023	GBP 0.7429
GBP Class Id	-	-	10-Jan-2023	GBP 0.7950
SGD Class Wd	09-Jan-2024	SGD 1.1237	-	-
USD Class Bd	09-Jan-2024	USD 0.9950	10-Jan-2023	USD 0.7510
USD Class Md	09-Jan-2024	USD 1.1545	-	-
USD Class Id	09-Jan-2024	USD 1.0757	10-Jan-2023	USD 0.0808
USD Class Rd	09-Jan-2024	USD 0.9957	10-Jan-2023	USD 0.5200

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 6. Distributions (continued)

##### Algebris IG Financial Credit Fund (continued)

Share Class	30 June 2024		30 June 2023	
	Ex-Date	Rate	Ex-Date	Rate
USD Class Wd	09-Jan-2024	USD 0.9489	10-Jan-2023	USD 0.8663
CHF Class Bd	09-Apr-2024	CHF 0.9305	12-Apr-2023	CHF 0.8251
CHF Class Wd	09-Apr-2024	CHF 0.9363	12-Apr-2023	CHF 0.6360
EUR Class Bd	09-Apr-2024	EUR 1.0118	12-Apr-2023	EUR 0.8561
EUR Class Id	09-Apr-2024	EUR 0.8189	12-Apr-2023	EUR 0.8384
EUR Class Md	09-Apr-2024	EUR 2.8332	12-Apr-2023	EUR 0.5931
EUR Class Rd	09-Apr-2024	EUR 0.9491	12-Apr-2023	EUR 0.8049
EUR Class Wd	09-Apr-2024	EUR 0.9257	12-Apr-2023	EUR 0.7892
JPY Class Md	09-Apr-2024	JPY 1.0733	-	-
GBP Class Bd	-	-	12-Apr-2023	GBP 0.8236
SGD Class Wd	09-Apr-2024	SGD 1.1382	-	-
USD Class Bd	09-Apr-2024	USD 1.0088	12-Apr-2023	USD 0.8354
USD Class Id	09-Apr-2024	USD 1.0284	12-Apr-2023	USD 0.6254
USD Class Md	09-Apr-2024	USD 1.1757	12-Apr-2023	USD 0.0321
USD Class Rd	09-Apr-2024	USD 1.0183	12-Apr-2023	USD 0.7548
USD Class Wd	09-Apr-2024	USD 1.0168	12-Apr-2023	USD 0.8211

##### Algebris Sustainable Bond Fund\*

Share Class	30 June 2024	
	Ex-Date	Rate
EUR Class Bd	09-Jan-2024	EUR 1.0561
USD Class Bd	09-Jan-2024	USD 1.0590
EUR Class Md	09-Jan-2024	EUR 1.0494
EUR Class Rd	09-Jan-2024	EUR 1.0501
USD Class Rd	09-Jan-2024	USD 1.0491
EUR Class Bd	09-Apr-2024	EUR 1.0804
USD Class Bd	09-Apr-2024	USD 1.0878
EUR Class Md	09-Apr-2024	EUR 1.0750
EUR Class Rd	09-Apr-2024	EUR 0.4552
USD Class Rd	09-Apr-2024	USD 1.0750

\* Launched 22 May 2023.

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 7. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. As such, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares.

No Irish tax will arise on the Company regarding chargeable events in respect of:

(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company; and

(b) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

#### 8. Soft commissions

There were no soft commission arrangements affecting the Company during the financial period ended 30 June 2024 (30 June 2023: Nil).

#### 9. Net asset value table

The following table discloses the dealing Net Asset Value, the shares in issue and Net Asset Value per Share for each Share Class as at 30 June 2024 and 31 December 2023.

##### Algebris Financial Credit Fund

	Net Asset Value 30 June 2024	Shares in Issue	Rounded Net Asset Value per Share 30 June 2024
AUD Class I Shares	AUD 3,011,594	27,430	AUD 109.79
AUD Class R Shares	AUD 3,667,934	35,453	AUD 103.46
AUD Class Rd Shares	AUD 4,674,899	55,754	AUD 90.14
AUD Class Wd Shares	AUD 8,796,020	98,289	AUD 89.49
CHF Class C Shares	CHF 16,500,693	148,367	CHF 111.22
CHF Class I Shares	CHF 24,192,349	129,538	CHF 184.21
CHF Class Id Shares	CHF 7,471,449	73,830	CHF 101.20
CHF Class R Shares	CHF 16,273,659	119,252	CHF 136.46
CHF Class Rd Shares	CHF 7,286,181	83,393	CHF 87.37
CHF Class W Shares	CHF 1,476,179	13,593	CHF 108.60
CHF Class Wd Shares	CHF 893,274	10,119	CHF 88.28
CHF Class Z Shares	CHF 43,110,658	309,190	CHF 139.45
EUR Class C Shares	EUR 57,615,009	496,029	EUR 116.25
EUR Class Cd Shares	EUR 79,538,005	829,355	EUR 95.89
EUR Class I Shares	EUR 3,281,075,008	16,261,024	EUR 200.99
EUR Class Id Shares	EUR 660,632,755	6,019,937	EUR 109.61
EUR Class M Shares	EUR 76,306,249	342,206	EUR 222.98
EUR Class Md Shares	EUR 43,191,941	402,130	EUR 107.41



**ALGEBRIS UCITS FUNDS PLC**

**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

**9. Net asset value table (continued)**

**Algebris Financial Credit Fund (continued)**

	Net Asset Value 30 June 2024	Shares in Issue	Rounded Net Asset Value per Share 30 June 2024
EUR Class R Shares	EUR 2,205,997,958	12,887,480	EUR 171.40
EUR Class Rd Shares	EUR 1,308,655,041	13,699,932	EUR 95.66
EUR Class W Shares	EUR 84,791,133	573,811	EUR 147.82
EUR Class Wd Shares	EUR 43,021,688	444,789	EUR 96.72
EUR Class XXLD Shares	EUR 72,132,510	715,357	EUR 100.83
EUR Class Z Shares	EUR 1,248,900,565	8,417,323	EUR 148.37
EUR Class Zd Shares	EUR 89,093,151	993,327	EUR 89.70
GBP Class C Shares	GBP 10,509,285	85,819	GBP 122.46
GBP Class Cd Shares	GBP 9,871,033	95,198	GBP 103.69
GBP Class I Shares	GBP 32,751,920	190,304	GBP 172.43
GBP Class Id Shares	GBP 49,520,231	441,254	GBP 111.85
GBP Class M Shares	GBP 377,056	2,088	GBP 180.58
GBP Class Md Shares	GBP 246,156	2,161	GBP 113.91
GBP Class R Shares	GBP 7,363,932	49,160	GBP 149.80
GBP Class Rd Shares	GBP 15,256,680	155,610	GBP 98.09
GBP Class W Shares	GBP 3,783,140	27,593	GBP 137.11
GBP Class Wd Shares	GBP 7,123,295	71,598	GBP 99.49
GBP Class Z Shares	GBP 15,101,019	95,939	GBP 157.36
GBP Class Zd Shares	GBP 128,537,409	1,180,373	GBP 108.97
HKD Class I Shares	HKD 250,229,315	1,879,118	HKD 133.16
HKD Class Rd Shares	HKD 4,554,682	50,420	HKD 90.33
HKD Class Wd Shares	HKD 4,098,159	38,934	HKD 105.26
JPY Class Md Shares	JPY 74,566,424	750,000	JPY 99.42
JPY Class I Shares	JPY 856,574,475	6,738,129	JPY 127.12
JPY Class Md Shares	JPY 1,570,322,475	15,585,898	JPY 100.75
JPY Class R Shares	JPY 307,528,718	3,029,100	JPY 101.52
JPY Class Rd Shares	JPY 1,300,735,258	14,010,287	JPY 93.41
JPY Class W Shares	JPY 31,236,547	312,533	JPY 99.95
SGD Class I Shares	SGD 9,883,520	69,923	SGD 141.35
SGD Class Id Shares	SGD 27,339,001	260,040	SGD 105.75
SGD Class R Shares	SGD 13,527,773	91,213	SGD 148.31
SGD Class Rd Shares	SGD 76,624,519	761,800	SGD 100.91
SGD Class W Shares	SGD 607,201	5,293	SGD 114.72
SGD Class Wd Shares	SGD 25,394,966	258,133	SGD 98.38
USD Class A Shares	USD 6,617,840	55,240	USD 119.80
USD Class Ad Shares	USD 5,674	50	USD 113.48
USD Class C Shares	USD 112,627,574	870,028	USD 129.18
USD Class Cd Shares	USD 75,209,971	757,146	USD 99.99
USD Class I Shares	USD 810,982,094	4,527,615	USD 179.18
USD Class I2 Shares	USD 1,491,946	12,444	USD 119.89
USD Class I2d Shares	USD 139,966	1,308	USD 107.01
USD Class Id Shares	USD 239,244,413	2,234,878	USD 110.30
USD Class Md Shares	USD 4,403,243	35,702	USD 123.33
USD Class R Shares	USD 315,308,607	1,759,744	USD 179.41

**ALGEBRIS UCITS FUNDS PLC**

**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

**9. Net asset value table (continued)**

**Algebris Financial Credit Fund (continued)**

	<b>Net Asset Value 30 June 2024</b>	<b>Shares in Issue</b>	<b>Rounded Net Asset Value per Share 30 June 2024</b>
USD Class Rd Shares	USD 387,530,811	3,744,700	USD 104.10
USD Class W Shares	USD 158,716,966	910,230	USD 174.75
USD Class Wd Shares	USD 400,984,177	3,639,760	USD 110.13
USD Class Z Shares	USD 169,079,413	977,579	USD 173.02
USD Class Zd Shares	USD 30,521,757	258,259	USD 117.80

**Algebris Financial Income Fund**

	<b>Net Asset Value 30 June 2024</b>	<b>Shares in Issue</b>	<b>Rounded Net Asset Value per Share 30 June 2024</b>
CHF Class I Shares	CHF 1,271,476	10,181	CHF 124.89
CHF Class Id Shares	CHF 278,037	2,543	CHF 109.33
CHF Class R Shares	CHF 2,174,678	11,985	CHF 180.40
CHF Class Rd Shares	CHF 728,254	7,251	CHF 100.43
EUR Class B Shares	EUR 1,672	7	EUR 232.22
EUR Class Bd Shares	EUR 7,379,623	50,998	EUR 144.70
EUR Class I Shares	EUR 284,129,977	1,279,523	EUR 221.84
EUR Class Id Shares	EUR 7,727,740	60,411	EUR 127.92
EUR Class M Shares	EUR 7,896,915	32,097	EUR 246.03
EUR Class Md Shares	EUR 30,956,376	239,446	EUR 129.28
EUR Class R Shares	EUR 210,495,984	1,066,130	EUR 199.05
EUR Class Rd Shares	EUR 68,435,757	606,643	EUR 113.20
GBP Class Bd Shares	GBP 78,236	500	GBP 156.47
GBP Class I Shares	GBP 4,059,052	25,822	GBP 157.20
GBP Class Id Shares	GBP 751,502	5,606	GBP 136.72
GBP Class M Shares	GBP 240,052	1,047	GBP 229.28
GBP Class Md Shares	GBP 115,517	972	GBP 118.84
GBP Class R Shares	GBP 1,376,954	6,949	GBP 198.15
GBP Class Rd Shares	GBP 3,109,334	27,617	GBP 112.59
JPY Class R Shares	JPY 53,622,684	459,298	JPY 116.75
SGD Class Id Shares	SGD 986,528	7,676	SGD 128.52
SGD Class R Shares	SGD 5,401,629	36,206	SGD 149.19
SGD Class Rd Shares	SGD 2,712,565	23,733	SGD 114.30
USD Class I Shares	USD 60,887,833	341,318	USD 178.68
USD Class Id Shares	USD 5,065,895	32,302	USD 156.83
USD Class M Shares	USD 122,806	445	USD 275.97
USD Class Md Shares	USD 52,074,295	282,995	USD 184.01
USD Class R Shares	USD 35,259,855	154,075	USD 228.85
USD Class Rd Shares	USD 23,296,304	189,239	USD 123.19

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 9. Net asset value table (continued)

##### Algebris Financial Equity Fund

	Net Asset Value 30 June 2024	Shares in Issue	Rounded Net Asset Value per Share 30 June 2024
CHF Class B Shares	CHF 113,483	429	CHF 264.53
CHF Class R Shares	CHF 667,622	2,819	CHF 236.83
EUR Class B Shares	EUR 24,069,068	106,775	EUR 225.42
EUR Class Bm Shares	EUR 995,874	332	EUR 2,999.62
EUR Class I Shares	EUR 90,099,520	419,626	EUR 214.71
EUR Class M Shares	EUR 10,252,584	40,430	EUR 253.59
EUR Class R Shares	EUR 78,880,497	422,632	EUR 186.64
GBP Class B Shares	GBP 6,212,854	34,084	GBP 182.28
GBP Class I Shares	GBP 5,216,587	26,801	GBP 194.64
GBP Class M Shares	GBP 1,787,012	6,679	GBP 267.56
GBP Class Md Shares	GBP 4,965,018	32,725	GBP 151.72
GBP Class R Shares	GBP 72,858	540	GBP 134.92
USD Class B Shares	USD 32,705,989	120,023	USD 272.50
USD Class Bm Shares	USD 484,160	125	USD 3,873.28
USD Class Md Shares	USD 18,276,973	83,089	USD 219.97
USD Class R Shares	USD 7,715,820	36,397	USD 211.99

##### Algebris Global Credit Opportunities Fund

	Net Asset Value 30 June 2024	Shares in Issue	Rounded Net Asset Value per Share 30 June 2024
CHF Class I Shares	CHF 13,421,721	118,095	CHF 113.65
CHF Class R Shares	CHF 4,442,102	38,572	CHF 115.16
EUR Class B Shares	EUR 759,373	4,992	EUR 152.12
EUR Class Bd Shares	EUR 11,895,848	100,300	EUR 118.60
EUR Class I Shares	EUR 502,308,785	3,494,838	EUR 143.73
EUR Class Id Shares	EUR 36,997,491	324,048	EUR 114.17
EUR Class M Shares	EUR 6,999,298	41,527	EUR 168.55
EUR Class R Shares	EUR 816,390,550	5,853,033	EUR 139.48
EUR Class Rd Shares	EUR 266,742,264	2,319,836	EUR 114.98
EUR Class XXL Shares	EUR 62,770,751	565,000	EUR 111.10
GBP Class I Shares	GBP 2,401,671	17,298	GBP 138.84
GBP Class Id Shares	GBP 3,826,612	32,654	GBP 117.19
GBP Class M Shares	GBP 270,259	1,701	GBP 158.88
GBP Class Md Shares	GBP 1,335	10	GBP 133.50
GBP Class R Shares	GBP 576,020	3,960	GBP 145.46
USD Class B Shares	USD 1,279	7	USD 182.71
USD Class I Shares	USD 56,819,635	398,203	USD 142.69
USD Class Id Shares	USD 6,671,485	62,628	USD 106.53
USD Class R Shares	USD 28,905,464	187,352	USD 154.28
USD Class Rd Shares	USD 1,095,018	9,718	USD 112.68

**ALGEBRIS UCITS FUNDS PLC**

**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

**9. Net asset value table (continued)**

**Algebris Core Italy Fund**

	<b>Net Asset Value 30 June 2024</b>	<b>Shares in Issue</b>	<b>Rounded Net Asset Value per Share 30 June 2024</b>
EUR Class Eb Shares	EUR 34,558,530	203,748	EUR 169.61
EUR Class I Shares	EUR 29,729,085	190,511	EUR 156.05
CHF Class Id Shares	CHF 2,421,651	24,000	CHF 100.90
EUR Class M Shares	EUR 35,392,169	201,778	EUR 175.40
GBP Class M Shares	GBP 63,016	386	GBP 163.25
EUR Class R Shares	EUR 25,918,488	177,026	EUR 146.41
USD Class R Shares	USD 89,401	832	USD 107.45
EUR Class Rd Shares	EUR 469,578	4,156	EUR 112.99
EUR Class S Shares	EUR 958,133	8,921	EUR 107.40

**Algebris IG Financial Credit Fund**

	<b>Net Asset Value 30 June 2024</b>	<b>Shares in Issue</b>	<b>Rounded Net Asset Value per Share 30 June 2024</b>
CHF Class B Shares	CHF 743,675	7,556	CHF 98.42
CHF Class Bd Shares	CHF 549,919	6,320	CHF 87.01
CHF Class I Shares	CHF 985,745	9,487	CHF 103.90
CHF Class R Shares	CHF 646,162	5,973	CHF 108.18
CHF Class Wd Shares	CHF 877	10	CHF 87.70
EUR Class B Shares	EUR 49,134,514	449,721	EUR 109.26
EUR Class Bd Shares	EUR 21,895,319	229,949	EUR 95.22
EUR Class I Shares	EUR 152,478,295	1,402,906	EUR 108.69
EUR Class Id Shares	EUR 119,526,058	1,277,463	EUR 93.57
EUR Class M Shares	EUR 503,849	4,527	EUR 111.30
EUR Class Md Shares	EUR 7,766,397	84,052	EUR 92.40
EUR Class R Shares	EUR 354,722,461	3,340,879	EUR 106.18
EUR Class Rd Shares	EUR 146,084,845	1,574,739	EUR 92.77
EUR Class W Shares	EUR 3,605,604	35,856	EUR 100.56
EUR Class Wd Shares	EUR 435,179	4,986	EUR 87.28
GBP Class I Shares	GBP 324,141	2,842	GBP 114.05
GBP Class M Shares	GBP 8,547	79	GBP 108.19
GBP Class R Shares	GBP 105,791	945	GBP 111.95
JPY Class I Shares	JPY 2,524,259,481	24,950,100	JPY 101.17
JPY Class Md Shares	JPY 1,559,810,812	15,600,000	JPY 99.99
SGD Class B Shares	SGD 649,975	6,300	SGD 103.17
SGD Class I Shares	SGD 774,287	6,975	SGD 111.01
SGD Class Wd Shares	SGD 320,715	2,993	SGD 107.16
USD Class B Shares	USD 5,358,734	45,164	USD 118.65
USD Class Bd Shares	USD 445,271	4,645	USD 95.86
USD Class I Shares	USD 12,209,646	103,760	USD 117.67
USD Class Id Shares	USD 4,201,918	44,124	USD 95.23
USD Class Md Shares	USD 20,389,799	177,815	USD 114.67
USD Class R Shares	USD 11,894,783	119,617	USD 99.44
USD Class Rd Shares	USD 2,868,063	26,812	USD 106.97
USD Class W Shares	USD 1,767,411	18,316	USD 96.50

## ALTEGRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 9. Net asset value table (continued)

##### Algebris Sustainable World Fund

	Net Asset Value 30 June 2024	Shares in Issue	Rounded Net Asset Value per Share 30 June 2024
EUR Class B Shares	EUR 910,495	7,088	EUR 128.46
USD Class B Shares	USD 29,771	300	USD 99.24
EUR Class I Shares	EUR 1,553,993	12,756	EUR 122.21
EUR Class M Shares	EUR 25,948,086	199,996	EUR 129.74
EUR Class R Shares	EUR 6,060,550	48,508	EUR 125.67

##### Algebris Sustainable Bond Fund

	Net Asset Value 30 June 2024	Shares in Issue	Rounded Net Asset Value per Share 30 June 2024
EUR Class B Shares	EUR 10,931	100	EUR 109.31
EUR Class Bd Shares	EUR 10,556	100	EUR 105.56
EUR Class Md Shares	EUR 20,942,584	197,760	EUR 105.90
EUR Class R Shares	EUR 828,782	7,658	EUR 108.22
EUR Class Rd Shares	EUR 98,181	934	EUR 105.12
EUR Class M Shares	EUR 4,872	48	EUR 101.50
USD Class B Shares	USD 55,648	500	USD 111.30
USD Class Bd Shares	USD 103,747	962	USD 107.85
USD Class R Shares	USD 74,832	679	USD 110.21
USD Class Rd Shares	USD 53,214	500	USD 106.43

##### Algebris Financial Credit Fund

	Net Asset Value 31 December 2023	Shares in Issue	Rounded Net Asset Value per Share 31 December 2023
AUD Class I Shares	AUD 2,979,900	28,244	AUD 105.51
AUD Class R Shares	AUD 281,401	2,809	AUD 100.18
AUD Class Rd Shares	AUD 695,006	7,848	AUD 88.56
AUD Class Wd Shares	AUD 4,156,344	46,976	AUD 88.48
CHF Class C Shares	CHF 15,324,676	141,685	CHF 108.16
CHF Class I Shares	CHF 23,358,224	130,587	CHF 178.87
CHF Class Id Shares	CHF 6,222,115	61,546	CHF 101.10
CHF Class R Shares	CHF 13,029,084	98,072	CHF 132.85
CHF Class Rd Shares	CHF 4,422,940	50,442	CHF 87.68
CHF Class W Shares	CHF 1,452,917	13,721	CHF 105.89
CHF Class Wd Shares	CHF 589,676	6,659	CHF 88.55
CHF Class Z Shares	CHF 42,907,439	316,679	CHF 135.49
EUR Class C Shares	EUR 56,490,693	506,109	EUR 111.62
EUR Class Cd Shares	EUR 72,966,430	768,332	EUR 94.97
EUR Class I Shares	EUR 3,979,494,144	20,570,967	EUR 193.45
EUR Class Id Shares	EUR 652,847,259	6,005,444	EUR 108.71

**ALGEBRIS UCITS FUNDS PLC**

**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

**9. Net asset value table (continued)**

**Algebris Financial Credit Fund (continued)**

	Net Asset Value 31 December 2023	Shares in Issue	Rounded Net Asset Value per Share 31 December 2023
EUR Class M Shares	EUR 73,186,996	343,548	EUR 213.03
EUR Class Md Shares	EUR 42,612,917	402,130	EUR 105.97
EUR Class R Shares	EUR 1,755,047,258	10,621,982	EUR 165.23
EUR Class Rd Shares	EUR 1,117,580,051	11,773,952	EUR 94.92
EUR Class W Shares	EUR 65,817,694	462,597	EUR 142.28
EUR Class Wd Shares	EUR 37,887,828	394,668	EUR 96.00
EUR Class XXLD Shares	EUR 71,318,046	715,357	EUR 99.70
EUR Class Z Shares	EUR 145,962,793	1,025,659	EUR 142.31
EUR Class Zd Shares	EUR 87,187,435	981,765	EUR 88.81
GBP Class C Shares	GBP 10,268,488	87,821	GBP 116.93
GBP Class Cd Shares	GBP 9,115,403	89,188	GBP 102.20
GBP Class I Shares	GBP 28,860,400	174,821	GBP 165.09
GBP Class Id Shares	GBP 46,882,861	423,985	GBP 110.58
GBP Class M Shares	GBP 365,892	2,132	GBP 171.62
GBP Class Md Shares	GBP 241,403	2,161	GBP 111.71
GBP Class R Shares	GBP 8,552,984	59,435	GBP 143.90
GBP Class Rd Shares	GBP 14,666,854	150,696	GBP 97.33
GBP Class W Shares	GBP 4,818,113	36,710	GBP 131.25
GBP Class Wd Shares	GBP 5,482,847	55,857	GBP 98.16
GBP Class Z Shares	GBP 15,560,577	103,672	GBP 150.09
GBP Class Zd Shares	GBP 121,583,925	1,133,905	GBP 107.23
HKD Class I Shares	HKD 240,198,295	1,878,270	HKD 127.88
HKD Class Rd Shares	HKD 1,795,821	19,950	HKD 90.02
JPY Class I Shares	JPY 921,862,037	7,413,084	JPY 124.36
JPY Class Rd Shares	JPY 259,273,530	2,744,607	JPY 94.47
SGD Class I Shares	SGD 6,321,847	46,427	SGD 136.17
SGD Class Id Shares	SGD 19,785,091	188,711	SGD 104.84
SGD Class R Shares	SGD 8,074,510	56,378	SGD 143.22
SGD Class Rd Shares	SGD 44,533,584	443,783	SGD 100.35
SGD Class W Shares	SGD 69,133	626	SGD 110.44
SGD Class Wd Shares	SGD 22,746,136	232,925	SGD 97.65
USD Class C Shares	USD 92,530,657	751,608	USD 123.11
USD Class Cd Shares	USD 68,119,798	693,388	USD 98.24
USD Class I Shares	USD 785,295,210	4,585,373	USD 171.26
USD Class Id Shares	USD 87,275	833	USD 104.77
USD Class Id Shares	USD 203,606,862	1,870,888	USD 108.83
USD Class Md Shares	USD 4,311,433	35,702	USD 120.76
USD Class R Shares	USD 227,503,998	1,321,794	USD 172.12
USD Class Rd Shares	USD 273,783,500	2,660,200	USD 102.92
USD Class W Shares	USD 137,406,353	823,021	USD 166.95
USD Class Wd Shares	USD 360,089,387	3,319,691	USD 108.47
USD Class Z Shares	USD 158,530,403	962,424	USD 164.72
USD Class Zd Shares	USD 32,090,122	277,169	USD 115.78
HKD Class Wd Shares	HKD 2,082,823	19,950	HKD 104.40

**ALGEBRIS UCITS FUNDS PLC**

**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

**9. Net asset value table (continued)**

**Algebris Financial Credit Fund (continued)**

	<b>Net Asset Value 31 December 2023</b>	<b>Shares in Issue</b>	<b>Rounded Net Asset Value per Share 31 December 2023</b>
JPY Class Md Shares	JPY 1,566,733,927	15,585,898	JPY 100.52
USD Class A Shares	USD 3,557,008	31,099	USD 114.38
USD Class Ad Shares	USD 5,549	50	USD 110.98
USD Class I2 Shares	USD 369,932	3,240	USD 114.18

**Algebris Financial Income Fund**

	<b>Net Asset Value 31 December 2023</b>	<b>Shares in Issue</b>	<b>Rounded Net Asset Value per Share 31 December 2023</b>
CHF Class I Shares	CHF 1,855,614	16,061	CHF 115.54
CHF Class Id Shares	CHF 129,104	1,246	CHF 95.60
CHF Class R Shares	CHF 1,951,654	11,642	CHF 167.64
CHF Class Rd Shares	CHF 688,159	7,193	CHF 95.67
EUR Class B Shares	EUR 1,524	7	EUR 217.71
EUR Class Bd Shares	EUR 6,896,454	50,998	EUR 135.23
EUR Class I Shares	EUR 243,752,158	1,202,592	EUR 202.30
EUR Class Id Shares	EUR 6,252,742	52,260	EUR 119.65
EUR Class M Shares	EUR 7,223,225	32,276	EUR 223.80
EUR Class Md Shares	EUR 28,857,437	239,446	EUR 120.52
EUR Class R Shares	EUR 139,595,195	764,162	EUR 181.32
EUR Class Rd Shares	EUR 49,465,524	465,107	EUR 109.15
JPY Class R Shares	JPY 27,015,593	247,031	JPY 109.36
GBP Class Bd Shares	GBP 72,714	500	GBP 145.43
GBP Class I Shares	GBP 2,736,229	19,153	GBP 142.82
GBP Class Id Shares	GBP 754,984	5,926	GBP 126.10
GBP Class M Shares	GBP 209,173	1,009	GBP 206.52
GBP Class Md Shares	GBP 107,143	972	GBP 110.23
GBP Class R Shares	GBP 1,422,757	7,867	GBP 180.85
GBP Class Rd Shares	GBP 1,372,284	13,021	GBP 105.39
SGD Class Id Shares	SGD 605,284	5,028	SGD 120.38
SGD Class R Shares	SGD 2,003,675	14,624	SGD 137.01
SGD Class Rd Shares	SGD 2,311,386	21,530	SGD 107.36
USD Class I Shares	USD 57,229,564	353,207	USD 162.13
USD Class Id Shares	USD 4,383,030	30,078	USD 145.72
USD Class M Shares	USD 110,873	445	USD 249.15
USD Class Md Shares	USD 48,177,404	282,995	USD 170.24
USD Class R Shares	USD 26,741,347	128,306	USD 208.31
USD Class Rd Shares	USD 21,723,478	188,887	USD 114.74

**ALGEBRIS UCITS FUNDS PLC**

**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

**9. Net asset value table (continued)**

**Algebris Financial Equity Fund**

	<b>Net Asset Value 31 December 2023</b>	<b>Shares in Issue</b>	<b>Rounded Net Asset Value per Share 31 December 2023</b>
CHF Class B Shares	CHF 41,705	182	CHF 229.15
CHF Class R Shares	CHF 307,727	1,492	CHF 206.25
EUR Class B Shares	EUR 52,997,739	274,463	EUR 193.10
EUR Class Bm Shares	EUR 886,506	345	EUR 2,569.58
EUR Class I Shares	EUR 72,090,597	391,952	EUR 183.93
EUR Class M Shares	EUR 8,747,771	40,430	EUR 216.37
EUR Class R Shares	EUR 58,329,947	363,039	EUR 160.67
GBP Class B Shares	GBP 3,935,230	25,343	GBP 155.28
GBP Class I Shares	GBP 2,639,312	15,917	GBP 165.82
GBP Class M Shares	GBP 1,503,497	6,623	GBP 227.01
GBP Class Md Shares	GBP 6,498,743	49,695	GBP 130.77
GBP Class R Shares	GBP 62,372	540	GBP 115.50
USD Class B Shares	USD 12,802,000	55,283	USD 231.57
USD Class Bm Shares	USD 411,426	125	USD 3,291.41
USD Class Md Shares	USD 15,711,888	83,089	USD 189.10
USD Class R Shares	USD 3,035,393	16,765	USD 181.06

**Algebris Global Credit Opportunities Fund**

	<b>Net Asset Value 31 December 2023</b>	<b>Shares in Issue</b>	<b>Rounded Net Asset Value per Share 31 December 2023</b>
CHF Class I Shares	CHF 6,984,066	63,000	CHF 110.86
CHF Class R Shares	CHF 3,951,327	35,144	CHF 112.43
EUR Class B Shares	EUR 730,850	4,999	EUR 146.20
EUR Class Bd Shares	EUR 11,751,153	100,300	EUR 117.16
EUR Class I Shares	EUR 226,891,404	1,634,115	EUR 138.85
EUR Class Id Shares	EUR 22,973,332	202,823	EUR 113.27
EUR Class M Shares	EUR 6,563,218	40,876	EUR 160.56
EUR Class R Shares	EUR 402,059,953	2,975,406	EUR 135.13
EUR Class Rd Shares	EUR 173,179,828	1,517,637	EUR 114.11
EUR Class XXL Shares	EUR 53,442,350	500,000	EUR 106.88
GBP Class I Shares	GBP 1,542,782	11,552	GBP 133.55
GBP Class Id Shares	GBP 445,499	3,866	GBP 115.24
GBP Class M Shares	GBP 200,890	1,334	GBP 150.59
GBP Class Md Shares	GBP 1,301	10	GBP 130.10
GBP Class R Shares	GBP 112,834	806	GBP 139.99
USD Class B Shares	USD 1,221	7	USD 174.43
USD Class I Shares	USD 27,760,524	202,626	USD 137.00
USD Class Id Shares	USD 4,308,609	40,861	USD 105.45
USD Class R Shares	USD 9,094,488	61,052	USD 148.96
USD Class Rd Shares	USD 264,675	2,390	USD 110.74



**ALTEGRIS UCITS FUNDS PLC**

**Notes to the Unaudited Financial Statements (continued)**

for the period from 1 January 2024 to 30 June 2024

**9. Net asset value table (continued)**

**Algebris Core Italy Fund**

	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
	<b>31 December 2023</b>		<b>31 December 2023</b>
			<b>Rounded</b>
CHF Class ID Shares	CHF 2,421,255	24,000	CHF 100.89
EUR Class Eb Shares	EUR 42,765,728	256,306	EUR 166.85
EUR Class I Shares	EUR 33,937,426	221,284	EUR 153.37
EUR Class M Shares	EUR 34,736,418	201,851	EUR 172.09
EUR Class R Shares	EUR 25,818,135	178,785	EUR 144.41
EUR Class Rd Shares	EUR 474,976	4,284	EUR 110.87
EUR Class S Shares	EUR 21,117	491	EUR 43.01
GBP Class M Shares	GBP 62,555	392	GBP 159.58
USD Class R Shares	USD 82,378	781	USD 105.48

**Algebris IG Financial Credit Fund**

	<b>Net Asset Value</b>	<b>Shares in Issue</b>	<b>Net Asset Value per Share</b>
	<b>31 December 2023</b>		<b>31 December 2023</b>
			<b>Rounded</b>
CHF Class B Shares	CHF 753,524	7,755	CHF 97.17
CHF Class Bd Shares	CHF 630,047	7,180	CHF 87.75
CHF Class I Shares	CHF 1,636,877	15,949	CHF 102.63
CHF Class R Shares	CHF 639,812	5,973	CHF 107.12
CHF Class Wd Shares	CHF 886	10	CHF 88.60
EUR Class B Shares	EUR 49,640,910	466,278	EUR 106.46
EUR Class Bd Shares	EUR 22,000,990	232,122	EUR 94.78
EUR Class I Shares	EUR 113,492,485	1,071,086	EUR 105.96
EUR Class Id Shares	EUR 94,965,086	1,020,648	EUR 93.04
EUR Class M Shares	EUR 489,993	4,527	EUR 108.24
EUR Class Md Shares	EUR 22,379,024	239,031	EUR 93.62
EUR Class R Shares	EUR 304,839,652	2,937,666	EUR 103.77
EUR Class Rd Shares	EUR 130,253,191	1,407,099	EUR 92.57
EUR Class W Shares	EUR 3,863,165	39,328	EUR 98.23
EUR Class Wd Shares	EUR 434,296	4,986	EUR 87.10
GBP Class B Shares	GBP 250,162	2,532	GBP 98.80
GBP Class I Shares	GBP 263,505	2,382	GBP 110.62
GBP Class M Shares	GBP 8,266	79	GBP 104.63
GBP Class R Shares	GBP 179,128	1,651	GBP 108.50
JPY Class I Shares	JPY 2,512,922,269	24,950,100	JPY 100.72
JPY Class Md Shares	JPY 1,574,070,622	15,600,000	JPY 100.90
SGD Class B Shares	SGD 633,711	6,300	SGD 100.59
SGD Class I Shares	SGD 755,289	6,975	SGD 108.29
SGD Class Wd Shares	SGD 320,204	2,993	SGD 106.98
USD Class B Shares	USD 7,056,396	61,458	USD 114.82
USD Class Bd Shares	USD 440,164	4,645	USD 94.76
USD Class I Shares	USD 17,377,694	152,523	USD 113.93

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 9. Net asset value table (continued)

##### Algebris IG Financial Credit Fund (continued)

	Net Asset Value 31 December 2023	Shares in Issue	Rounded Net Asset Value per Share 31 December 2023
USD Class Id Shares	USD 4,427,985	46,962	USD 94.29
USD Class Md Shares	USD 2,760,735	25,000	USD 110.43
USD Class R Shares	USD 18,609,668	167,213	USD 111.29
USD Class Rd Shares	USD 12,218,484	124,024	USD 98.52
USD Class W Shares	USD 3,292,566	31,726	USD 103.78
USD Class Wd Shares	USD 1,750,307	18,316	USD 95.56

##### Algebris Sustainable World Fund

	Net Asset Value 31 December 2023	Shares in Issue	Rounded Net Asset Value per Share 31 December 2023
EUR Class B Shares	EUR 162,439	1,388	EUR 117.03
EUR Class I Shares	EUR 512,749	4,601	EUR 111.44
EUR Class M Shares	EUR 23,543,487	199,800	EUR 117.84
EUR Class R Shares	EUR 825,742	7,167	EUR 115.21

##### Algebris Sustainable Bond Fund<sup>1</sup>

	Net Asset Value 31 December 2023	Shares in Issue	Rounded Net Asset Value per Share 31 December 2023
EUR Class B Shares	EUR 10,699	100	EUR 106.99
USD Class B Shares	USD 54,077	500	USD 108.15
EUR Class Bd Shares	EUR 10,544	100	EUR 105.44
USD Class Bd Shares	USD 53,304	500	USD 106.61
EUR Class Md Shares	EUR 20,887,553	197,760	EUR 105.62
EUR Class R Shares	EUR 188,748	1,774	EUR 106.40
USD Class R Shares	USD 53,780	500	USD 107.56
EUR Class Rd Shares	EUR 10,486	100	EUR 104.86
USD Class Rd Shares	USD 53,009	500	USD 106.02

<sup>1</sup> Launched on 22 May 2023

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 10. Exchange rates

The following exchange rates were used to translate assets and liabilities into the functional currency Euro for the Sub-Funds as at 30 June 2024 and as at 31 December 2023:

	30 June 2024	31 December 2023
Australian Dollar	0.6225	0.6170
Brazilian real	0.1669	0.1862
Canadian Dollar	0.6823	0.6838
Chinese Yuan	0.1279	-
Czech koruna	0.0399	0.0405
Danish Krone	0.1341	0.1341
Euro	1.0000	1.0000
Hong Kong Dollar	0.1195	0.1160
Indonesian Rupiah	0.0001	0.0001
Japanese Yen	0.0058	0.0064
Mexican Peso	0.0509	0.0535
New Zealand Dollar	0.5682	0.5725
Norwegian Krone	0.0874	0.0890
Polish zloty	0.2319	0.2302
Pound Sterling	1.1802	1.1534
Russian Ruble	0.0109	0.0101
Singapore Dollar	0.6884	0.6863
South African Rand	0.0513	0.0495
Swedish Krona	0.0881	0.0898
Swiss franc	1.0388	1.0766
Turkish lira	0.0285	0.0307
Ukrainian hryvnia	0.0233	0.0237
United States Dollar	0.9333	0.9060

#### 11. Related parties

The below table provides an analysis of related party transactions for the period ended 30 June 2024 and 31 December 2023.

Name	Relationship	Transaction type	Fees paid/payable
Algebris (UK) Limited	Investment Manager, Promoter	Investment management services	See note 5
Algebris Investments (Ireland) Limited	Manager	Investment management services	See note 5

Alexander Lasagna, Director of the Company, is also a Director of the Investment Manager. He holds 7,000 Class M EUR shares (31 December 2023: 7,000) in Algebris Financial Credit Fund and 32,652 Class M EUR shares (31 December 2023: 32,652) in Algebris Financial Equity Fund.

Fees paid to the Directors and the Company Secretary for the financial period ended 30 June 2024 are included in Note 5 of these financial statements.

## ALTEGRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

#### 11. Related parties (continued)

##### Cross Sub-Fund Investments

For Algebris IG Financial Credit Fund, as at 30 June 2024, the cross Sub-Fund investments were as follows:

	EUR 30 June 2024	EUR 31 December 2023
Algebris UCITS Funds plc - Algebris Financial Credit Fund Class		
M EUR Accumulating	70,219,800	67,101,300
<b>Total</b>	<b>70,219,800</b>	<b>67,101,300</b>

There was net gain on financial assets and liabilities at fair value through profit and loss of EUR 3,118,500 (31 December 2023: gain of EUR 7,519,050) due to such cross holdings.

##### Connected parties

As at 30 June 2024, the Algebris Financial Credit Fund had a payable to the Investment Manager of EUR 310,209 (31 December 2023: EUR 36,102) relating to cash held and received from the Investment Manager to pay on to third party distributors.

The Investment Manager holds 312.42 (31 December 2023: 312.42) shares in Algebris Financial Credit Fund, 7.20 (31 December 2023: 7.20) shares in Algebris Financial Income Fund, 11.47 (31 December 2023: 11.47) shares in Algebris Financial Equity Fund, 15.04 (31 December 2023: 15.04) shares in Algebris Global Credit Opportunities Fund, 40 (31 December 2023: 40) shares in Algebris Core Italy Fund and 133 (31 December 2023: 133) shares in Algebris IG Financial Credit Fund.

#### 12. Litigation

On 6 June 2017, the Single Resolution Board (the European Banking Union's bank resolution authority) (the "SRB") adopted a resolution plan with respect to Banco Popular Español S.A. ("Banco Popular"), citing a "significant deterioration of the liquidity situation of the bank" (the "Resolution"). As part of the Resolution, Banco Popular's outstanding AT1 securities were converted to equity and written down, while its Tier 2 securities were converted to equity, written down and transferred to Banco Santander, S.A. ("Santander") for one Euro. In the wake of the Resolution (and without conceding its validity), it was decided that the net asset value of Algebris Financial Credit Fund, Algebris Global Credit Opportunities Fund, Algebris Financial Income Fund and the Algebris Financial Equity Fund (the "Impacted Funds") should be reduced.

Algebris (UK) Limited, as Investment Manager on behalf of the Impacted Funds, has joined a group of affected bondholders (the "Bondholders") that have jointly appointed the law firm Quinn Emanuel Urquhart & Sullivan UK LLP ("Quinn Emanuel") to pursue various legal claims and actions in an effort to recover losses suffered by the Bondholders in connection with the Resolution. The Bondholders have filed the following in pursuit of a legal remedy:

- (1) an annulment action against the European Commission ("EC") in August 2017 (the "Annulment Action");
- (2) an annulment action against the SRB in August 2017, which was stayed pending the final resolution of the six designated pilot cases (incl of any appeals from them), which included the Annulment Action (the "Stayed Annulment Action")
- (3) an annulment action in April 2019 against the SRB's decision not to carry out ex-post definitive valuations in respect of Banco Popular Español S.A. This was declared inadmissible by the General Court of the EU and the funds' appeal against this decision was unsuccessful;

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

---

#### 12. Litigation (continued)

- (4) an administrative caution with the Spanish National Court (“SNC”) in regard to the Resolution’s implementation by the Spanish Fund for Orderly Bank Restructuring (“FROB”) in September 2017 (the “FROB Administrative Actions”)
- (5) an annulment action against the SRB’s “No Creditor Worse Off” decision based on the valuation carried out by Deloitte (that decision having held that there was no basis to grant compensation to the investors in Banco Popular’s AT1 and T2 securities) (the “NCWO Action”); and
- (6) writs joining a criminal investigation in Spain (initiated by the Spanish authorities with the SNC overseeing such investigation) as “*aggrieved parties*” in February 2018 (the “Spanish Criminal Investigation”).

The Bondholders have not filed any general damages claim against the EC or SRB, focusing instead on the annulment actions (which, if successful, could have in principle been followed by actions for damages or, in the case of the NCWO Action, a request for a new valuation and SRB decision concerning compensation to the creditors). Further, the Bondholders have not to date filed any damages claims in Spain, however, their position has been reserved with respect to claims against Banco Popular/Santander and PwC by formal requisition letters suspending any limitation periods pursuant to article 1973 of the Spanish Civil Code. A decision on whether to issue any civil claims in Spain will be subject to the outcome of the Spanish Criminal Investigation and any subsequent prosecution. The FROB Administrative Action was stayed pending the outcome of the Annulment Action.

On 1 June 2022, the General Court of the European Union (“GC”) rejected all of the pleadings made by the Bondholders in the Annulment action following oral arguments heard on 24 June 2021 (the “Annulment Decision”). The Bondholder’s have decided not to appeal the Annulment Decision, instead focusing on the Spanish Criminal Investigation. In March 2024, Santander wrote to the Bondholders, claiming its costs of the Annulment action; Quinn Emanuel is in correspondence with Santander’s lawyers and has proposed to settle the costs issue for approximately 25% of Santander’s initial claimed sum; Santander has yet to accept or reject this offer. Further, due to the Annulment Decision, the FROB Annulment Action is unlikely to be resumed by the Bondholders.

On 23 November 2023, the NCWO Action was dismissed by the General Court of the EU. The Bondholders decided not to appeal.

On 4 March 2024, the judge in the Spanish Criminal Investigation published his prosecution order (the “Prosecution Order”) – an order where the judge sets out whom he proposes to charge with criminal offences and why, and whether he directs that the matter proceed to trial. The judge did so direct in the Prosecution Order, proposing to charge 11 former managers and employees of Banco Popular, as well as two individual PwC audit partners and PwC itself, with criminal offences.

The Prosecution Order also made it clear that Santander would need to stand trial if so requested by the prosecutor or the aggrieved parties (incl the Bondholders), as a party with civil subsidiary liability (broadly similar to vicarious liability in English law).

A significant number of appeals was lodged against the Prosecution Order. Until all appeals have been finally resolved, the Prosecution Order does not become final. As at 30 June 2024, all the appeals except those of Mr. Barrio Luis (one of the PwC partners) and of Mr. Pujol (formerly, Director of Retail Banking and a member of the purchasing committee at Banco Popular) have been decided. The vast majority of the appeals had requested the acquittal of certain defendants, and all decisions on such appeals to date have dismissed the appeals (ie, none of the defendants the judge had proposed to charge has been acquitted to date). Therefore, as at 30 June 2024, the likelihood of the Prosecution Order becoming final in terms that direct a full trial to be held is very high, though the precise scope of that trial (in terms of defendants) remains uncertain.

As at 30 June 2024, the Impacted Funds account for approximately 12.65% of the Bondholders’ holdings in the affected AT1 and Tier 2 securities. As funds join or leave the Bondholder group, that figure will change. Associated legal costs will be borne by the Impacted Funds in proportion to their holdings.

## ALGEBRIS UCITS FUNDS PLC

### Notes to the Unaudited Financial Statements (continued)

for the period from 1 January 2024 to 30 June 2024

---

#### 12. Litigation (continued)

It is not yet possible to ascertain the likely outcome of the Spanish Criminal Investigation, any prospective Spanish prosecution, or any potential civil claim in Spain pursued by the Bondholders or the anticipated recovery. As a result, no fair value has been recognised in these financial statements.

#### 13. Significant events subsequent to the financial period end

There were no significant events since the financial period end.

#### 14. Approval of financial statements

The financial statements were approved and authorised for issue by the Board of Directors on 19 August 2024.

# ALGEBRIS UCITS FUNDS PLC

## Algebris Financial Credit Fund

### Unaudited Schedule of Investments

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 89.98 (31 December 2023: 92.23)</b>			
	<b>Australia 0.04 (31 December 2023: 0.05)</b>	<b>5,262,634</b>	<b>0.04</b>
6,400,000	Commonwealth Bank Aust 3.784% 03/14/2032	5,262,634	0.04
	<b>Austria 1.23 (31 December 2023: 0.91)</b>	<b>152,001,650</b>	<b>1.23</b>
15,400,000	Bawag Group AG 5.125% Perpetual	15,111,712	0.12
16,200,000	Bawag Group AG 5% Perpetual	15,750,126	0.13
63,600,000	Erste Group Bank AG 7% Perpetual	62,530,884	0.51
54,400,000	Erste Group Bank AG 8.500% Perpetual	58,608,928	0.47
	<b>Belgium 0.82 (31 December 2023: 0.94)</b>	<b>101,744,390</b>	<b>0.82</b>
95,800,000	Kbc Group Nv 8% Perpetual	101,744,390	0.82
	<b>Denmark 0.40 (31 December 2023: 0.44)</b>	<b>50,258,584</b>	<b>0.40</b>
53,865,000	Danske Bank 7% Perpetual	50,258,584	0.40
	<b>France 8.90 (31 December 2023: 10.56)</b>	<b>1,105,213,667</b>	<b>8.90</b>
49,300,000	Axa Sa 6.375% Perpetual	50,531,514	0.41
5,000,000	BNP Paribas 2.588% 08/12/2035	3,820,952	0.03
94,400,000	BNP Paribas 6.875% Perpetual	96,410,720	0.78
70,700,000	BNP Paribas 7.750% Perpetual	66,723,249	0.54
120,600,000	BNP Paribas 7.375% Perpetual	125,595,252	1.01
10,100,000	BNP Paribas 7% Perpetual	9,257,689	0.07
59,000,000	BNP Paribas 8.500% Perpetual	56,593,196	0.46
75,800,000	BNP Paribas 8% Perpetual	71,081,211	0.57
94,100,000	BNP Paribas 9.250% Perpetual	93,398,312	0.75
10,800,000	BPCE SA 1.500% 01/13/2042	9,955,440	0.08
14,600,000	BPCE SA 2.125% 10/13/2046	11,915,936	0.10
7,000,000	Credit Agricole SA 1.874% 12/09/2031	7,493,957	0.06
20,000,000	Credit Agricole SA 4.750% Perpetual	16,261,689	0.13
44,000,000	Credit Agricole SA 7.250% Perpetual	45,463,000	0.37
63,230,000	Credit Agricole SA 8.125% Perpetual	59,967,297	0.48
5,000,000	Mutuelle Assurance 2.125% 06/21/2052	3,965,000	0.03
22,000,000	Societe Generale 4.027% 01/21/2043	14,310,985	0.12
104,300,000	Societe Generale 5.375% Perpetual	78,682,985	0.63
50,900,000	Societe Generale 6.750% Perpetual	42,614,440	0.34
45,200,000	Societe Generale 7.875% Perpetual	46,073,264	0.37
66,400,000	Societe Generale 7.367 01/10/2053	61,764,084	0.50
141,000,000	Societe Generale 9.375% Perpetual	133,333,495	1.07
	<b>Germany 7.78 (31 December 2023: 6.09)</b>	<b>964,736,294</b>	<b>7.78</b>
9,400,000	Allianz SE 2.625% Perpetual	7,321,190	0.06
14,000,000	Commerzbank AG 4% 12/05/2030	13,886,180	0.11
45,200,000	Commerzbank AG 4.875% 10/16/2034	45,082,028	0.36
79,400,000	Commerzbank AG 7.875% Perpetual	80,259,108	0.65

# ALGEBRIS UCITS FUNDS PLC

## Algebris Financial Credit Fund

### Unaudited Schedule of Investments (continued)

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 89.98 (31 December 2023: 92.23) (continued)</b>			
<b>Germany 7.74 (31 December 2023: 6.09) (continued)</b>			
23,700,000	Commerzbank AG 8.625% 02/28/2033	29,682,481	0.24
175,400,000	Deutsche Bank AG 10% Perpetual	188,984,730	1.52
125,400,000	Deutsche Bank AG 4.500% Perpetual	112,181,586	0.90
232,200,000	Deutsche Bank AG 4.625% Perpetual	202,041,864	1.63
118,200,000	Deutsche Bank AG 6.750% Perpetual	113,856,150	0.92
4,000,000	Deutsche Bank AG 6% Perpetual	3,563,378	0.03
5,000,000	Deutsche Bank AG 7.500% 12/29/2049	4,613,999	0.04
162,000,000	Deutsche Bank AG 8.125% Perpetual	163,263,600	1.32
	<b>Greece 0.19 (31 December 2023: 0.21)</b>	<b>23,321,760</b>	<b>0.19</b>
21,000,000	Alpha Serv & Hldgs Alpha 11.875% Perpetual	23,321,760	0.19
	<b>Ireland 1.01 (31 December 2023: 0.49)</b>	<b>125,335,966</b>	<b>1.01</b>
7,900,000	Aib Group Plc 6.250% Perpetual	7,910,428	0.06
93,700,000	Aib Group Plc 7.125% Perpetual	93,864,912	0.76
5,000,000	Bank Of Ireland Group 6% Perpetual	4,995,650	0.04
17,300,000	Governor & Co Of The Ban 6.750% 03/01/2033	18,564,976	0.15
	<b>Italy 15.78 (31 December 2023: 18.15)</b>	<b>1,958,435,396</b>	<b>15.78</b>
39,900,000	Banca Monte Dei Paschi 6.750% 03/02/2026	40,340,895	0.33
43,300,000	Banca Monte Dei Paschi 6.750% 09/05/2027	45,090,022	0.36
14,000,000	Banco Bpm SPA 3.375% 01/19/2032	13,474,160	0.11
20,000,000	Banco Bpm SPA 5% 09/14/2030	20,021,400	0.16
48,500,000	Banco Bpm SPA 7% Perpetual	48,853,565	0.39
45,800,000	Banco Bpm SPA 9.500% Perpetual	50,140,008	0.40
16,500,000	Bper Banca 3.875% 07/25/2032	16,095,420	0.13
43,000,000	Bper Banca 8.750% Perpetual	50,540,695	0.41
85,800,000	Bper Banca 8.375% Perpetual	89,021,790	0.72
18,200,000	Bper Banca 8.625% 01/20/2033	20,636,070	0.17
24,800,000	Fineco Bank Spa 7.500% Perpetual	25,458,936	0.21
27,600,000	Intesa Sanpaolo Spa 4.125% Perpetual	23,690,184	0.19
123,700,000	Intesa Sanpaolo Spa 5.500% Perpetual	118,427,906	0.95
177,800,000	Intesa Sanpaolo Spa 5.875% Perpetual	170,023,028	1.37
37,000,000	Intesa Sanpaolo Spa 5.148% 06/10/2030	40,363,755	0.33
199,600,000	Intesa Sanpaolo Spa 6.375% Perpetual	195,348,520	1.57
68,200,000	Intesa Sanpaolo Spa 7.750% Perpetual	70,095,278	0.56
176,000,000	Intesa Sanpaolo Spa 7.778% 06/20/2054	173,083,724	1.40
36,900,000	Intesa Sanpaolo Spa 8.505 09/20/2032	47,230,084	0.38
69,000,000	Intesa Sanpaolo Spa 9.125% Perpetual	76,338,840	0.62
22,000,000	Intesa Sanpaolo Vita Spa 2.375% 12/22/2030	19,149,900	0.15
61,400,000	Unicredit Spa 3.875% Perpetual	55,309,734	0.45
145,500,000	Unicredit Spa 4.45% Perpetual	133,279,455	1.07
49,100,000	Unicredit Spa 5.375% 04/16/2034	49,841,410	0.40



# ALGEBRIS UCITS FUNDS PLC

## Algebris Financial Credit Fund

### Unaudited Schedule of Investments (continued)

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 89.98 (31 December 2023: 92.23) (continued)</b>			
<b>Italy 15.78 (31 December 2023: 18.15) (continued)</b>			
88,550,000	Unicredit Spa 5.375% Perpetual	87,895,616	0.71
76,478,000	Unicredit Spa 5.459% 06/30/2035	66,990,874	0.54
99,325,000	Unicredit Spa 5.861% 06/19/2032	90,718,069	0.73
86,500,000	Unicredit Spa 7.500% Perpetual	88,633,090	0.71
32,200,000	Unipolsai Assicurazioni 6.375% Perpetual	32,342,968	0.26
<b>Luxembourg 0.61 (31 December 2023: 0.65)</b>		<b>76,319,457</b>	<b>0.61</b>
137,100,000	Mitsubishi Ufj Investor Float 12/15/2050	76,319,457	0.61
<b>Netherlands 5.90 (31 December 2023: 5.13)</b>		<b>732,768,873</b>	<b>5.90</b>
67,300,000	Abn Amro Bank Nv 4.750% Perpetual	63,044,621	0.51
4,600,000	Abn Amro Bank Nv 4.375% Perpetual	4,492,314	0.04
57,000,000	Abn Amro Bank Nv 6.875% Perpetual	57,788,310	0.46
35,800,000	Cooperatieve Rabobank Ua 4.375% Perpetual	34,067,638	0.27
196,800,000	Cooperatieve Rabobank Ua 4.875% Perpetual	184,572,816	1.49
33,400,000	ING Groep Nv 4.250% Perpetual	24,324,489	0.20
22,000,000	ING Groep Nv 4.875% Perpetual	17,895,866	0.14
97,600,000	ING Groep Nv 5.750% Perpetual	87,767,130	0.71
30,400,000	ING Groep Nv 6.500% Perpetual	28,221,357	0.23
87,100,000	ING Groep Nv 7.500% Perpetual	81,300,107	0.65
156,700,000	ING Groep Nv 8% Perpetual	149,294,225	1.20
<b>Spain 18.18 (31 December 2023: 18.16)</b>		<b>2,255,598,750</b>	<b>18.18</b>
82,600,000	Banco Bilbao Vizcaya Arg 6.500% Perpetual	76,701,211	0.62
33,600,000	Banco Bilbao Vizcaya Arg 6.125% Perpetual	28,838,929	0.23
72,800,000	Banco Bilbao Vizcaya Arg 6% Perpetual	72,537,920	0.58
147,200,000	Banco Bilbao Vizcaya Arg 8.375% Perpetual	156,517,760	1.27
122,650,000	Banco Bilbao Vizcaya Arg 9.375% Perpetual	121,772,048	0.98
64,000,000	Banco Bpm Spa 6.500% Perpetual	63,790,720	0.51
31,200,000	Banco De Sabadell Sa 5.750% Perpetual	30,517,656	0.25
163,000,000	Banco De Sabadell Sa 5% Perpetual	152,240,370	1.23
26,400,000	Banco De Sabadell Sa 9.375% Perpetual	29,161,176	0.23
26,800,000	Banco Santander Sa 3.625% Perpetual	21,904,712	0.18
168,600,000	Banco Santander Sa 4.125% Perpetual	151,701,222	1.22
17,800,000	Banco Santander Sa 4.375% Perpetual	14,949,674	0.12
253,400,000	Banco Santander Sa 4.750% Perpetual	243,246,262	1.96
54,400,000	Banco Santander Sa 6.350% 03/14/2034	50,942,567	0.41
172,200,000	Banco Santander Sa 7% Perpetual	173,038,614	1.40
306,000,000	Banco Santander Sa 9.625% Perpetual	310,186,740	2.50
14,800,000	Bankinter Sa 7.375% Perpetual	15,234,084	0.12
45,400,000	Caixabank Sa 3.625% Perpetual	37,986,634	0.31
187,000,000	Caixabank Sa 5.250% Perpetual	182,265,160	1.47
125,800,000	Caixabank Sa 5.875% Perpetual	123,407,284	0.99
20,000,000	Caixabank Sa 6.875% 10/25/2033	24,104,095	0.19

# ALGEBRIS UCITS FUNDS PLC

## Algebris Financial Credit Fund

### Unaudited Schedule of Investments (continued)

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 89.98 (31 December 2023: 92.23) (continued)</b>			
<b>Spain 18.18 (31 December 2023: 18.16) (continued)</b>			
30,800,000	Caixabank Sa 7.500% Perpetual	32,101,300	0.26
103,600,000	Caixabank Sa 8.250% Perpetual	110,191,032	0.89
30,600,000	Ibercaja Banco Sa Cazar 9.125% Perpetual	32,261,580	0.26
<b>Sweden 0.04 (31 December 2023: 0.04)</b>		<b>4,656,818</b>	<b>0.04</b>
6,000,000	Swedbank Ab 4% Perpetual	4,656,818	0.04
<b>Switzerland 5.05 (31 December 2023: 4.82)</b>		<b>626,598,801</b>	<b>5.05</b>
25,100,000	Credit Suisse Group Ag 2.875% 04/02/2032	23,461,974	0.19
21,475,000	Credit Suisse Group Ag 5.250% Perpetual	-	0.00
12,000,000	Credit Suisse Group Ag 6.375% Perpetual	-	0.00
24,200,000	Credit Suisse Group Ag 7.250% Perpetual	-	0.00
34,300,000	Credit Suisse Group Ag 9.750% Perpetual	-	0.00
56,300,000	Ubs Group Ag 4.375% Perpetual	42,717,027	0.34
204,300,000	Ubs Group Ag 4.875% Perpetual	175,614,106	1.42
13,000,000	Ubs Group Ag 5.125% Perpetual	11,574,792	0.09
79,250,000	Ubs Group Ag 6.875% Perpetual	73,458,056	0.59
42,700,000	Ubs Group Ag 7.750% Perpetual	40,636,133	0.33
155,700,000	Ubs Group Ag 9.250% Perpetual	159,008,100	1.28
13,500,000	Julius Baer Group Ltd 4.875% Perpetual	11,698,572	0.09
31,300,000	Julius Baer Group Ltd 6.625% Perpetual	30,446,449	0.25
64,900,000	Julius Baer Group Ltd 6.875% Perpetual	57,983,592	0.47
<b>United Kingdom 20.54 (31 December 2023: 20.99)</b>		<b>2,548,640,259</b>	<b>20.54</b>
18,900,000	Barclays Plc 5.875% Perpetual	22,210,679	0.18
48,000,000	Barclays Plc 6.125% Perpetual	43,928,847	0.35
53,600,000	Barclays Plc 6.375% Perpetual	61,683,333	0.50
59,700,000	Barclays Plc 7.125% Perpetual	69,951,800	0.56
123,700,000	Barclays Plc 8.500% Perpetual	145,555,175	1.17
230,900,000	Barclays Plc 8.875% Perpetual	279,407,258	2.25
123,800,000	Barclays Plc 8% Perpetual	117,484,640	0.95
192,400,000	Barclays Plc 9.250% Perpetual	235,457,817	1.90
63,300,000	Barclays Plc 9.625% Perpetual	64,008,322	0.52
59,232,000	Hsbc Holdings Plc 4.750% Perpetual	55,579,163	0.45
12,300,000	Hsbc Holdings Plc 4.762% 03/29/2033	10,620,703	0.09
106,150,000	Hsbc Holdings Plc 5.875% Perpetual	121,095,940	0.98
39,300,000	Hsbc Holdings Plc 5.402% 08/11/2033	36,282,171	0.29
52,400,000	Hsbc Holdings Plc 6.500% Perpetual	48,068,136	0.39
5,800,000	Hsbc Holdings Plc 6.375% Perpetual	5,396,409	0.04
39,900,000	Hsbc Holdings Plc 7.399% 11/13/2034	40,451,115	0.33
10,100,000	Hsbc Holdings Plc 8% Perpetual	9,878,865	0.08
25,000,000	Lloyds Banking Group Plc 2.707% 12/03/2035	24,049,628	0.19
2,659,000	Lloyds Banking Group Plc 6.750% Perpetual	2,471,145	0.02
27,700,000	Lloyds Banking Group Plc 7.500% Perpetual	25,891,421	0.21

# ALGEBRIS UCITS FUNDS PLC

## Algebris Financial Credit Fund

### Unaudited Schedule of Investments (continued)

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 89.98 (31 December 2023: 92.23) (continued)</b>			
<b>United Kingdom 20.54 (31 December 2023: 20.99) (continued)</b>			
131,450,000	Lloyds Banking Group Plc 7.875% Perpetual	155,582,005	1.25
221,900,000	Lloyds Banking Group Plc 8.500% Perpetual	268,091,984	2.16
35,800,000	Lloyds Banking Group Plc 8% Perpetual	34,114,410	0.27
27,712,700	Nationwide Bldg Society 10.250% Perpetual	42,719,685	0.34
62,900,000	Nationwide Bldg Society 5.750% Perpetual	69,857,380	0.56
47,500,000	Nationwide Bldg Society 5.875% Perpetual	55,757,140	0.45
13,800,000	Natwest Group Plc 3.622% 08/14/2030	15,943,210	0.13
8,000,000	Natwest Group Plc 3.754% 11/01/2029	7,394,792	0.06
53,600,000	Natwest Group Plc 4.500% Perpetual	55,898,860	0.45
150,900,000	Natwest Group Plc 5.125% Perpetual	165,550,105	1.33
86,300,000	Natwest Group Plc 6% Perpetual	78,957,855	0.64
121,200,000	Natwest Group Plc 8% Perpetual	114,007,179	0.92
28,500,000	Standard Chartered Plc 4.750% Perpetual	21,995,936	0.18
48,900,000	Standard Chartered Plc Float Perpetual	43,297,151	0.35
<b>United States 3.51 (31 December 2023: 4.60)</b>		<b>435,292,741</b>	<b>3.51</b>
19,200,000	American Intl Group 5.750% 04/01/2048	17,574,764	0.14
38,300,000	Bank Of America Corp 4.375% Perpetual	33,831,250	0.27
26,700,000	Bbva Bancomer Sa Texas 5.125% 01/18/2033	22,756,424	0.18
32,163,000	Citigroup Inc C 3.875% Perpetual	28,487,443	0.23
4,000,000	Citigroup Inc C Float 08/25/2036	3,259,356	0.03
40,000,000	Citizens Financial Group 5.641% 05/21/2037	34,620,625	0.28
5,000,000	Deutsche Bank Ny 3.729% 01/14/2032	3,944,657	0.03
43,300,000	Deutsche Bank Ny 3.742% 01/07/2033	33,304,024	0.27
119,400,000	Deutsche Bank Ny 4.875% 12/01/2032	104,832,420	0.84
39,200,000	Deutsche Bank Ny 5.882% 07/08/2031	35,888,396	0.29
25,600,000	Deutsche Bank Ny 7.079% 02/10/2034	24,380,088	0.20
18,300,000	Discover Financial Svs 5.500% Perpetual	14,730,006	0.12
25,902,000	Dresdner Fndg Trust I Cmzb 8.151% 06/30/2031	26,200,786	0.21
24,186	First Horizon Bank 3.75% Perpetual	14,308,523	0.12
26,900,000	Morgan Stanley 5.297% 04/20/2037	24,023,218	0.19
4,000,000	Pnc Financial Services 3.4% Perpetual	3,353,318	0.03
12,100,000	Voya Financial Inc 4.7% 01/23/2048	9,797,443	0.08
<b>Total Fixed Income Securities</b>		<b>11,166,186,040</b>	<b>89.98</b>
<b>Options 0.00 (31 December 2023: 0.01)</b>			
<b>Forward Contracts* 0.13 (31 December 2023: 0.99)</b>			
	Buy USD 2,704,082,584 Sell EUR 2,509,519,834 12/07/2024	12,958,742	0.11
	Buy EUR 1,976,024,545 Sell GBP 1,672,990,853 12/07/2024	2,320,063	0.02
	Buy SGD 149,506,421 Sell EUR 102,737,138 12/07/2024	184,663	0.00
	Buy CHF 117,904,426 Sell EUR 122,388,329 12/07/2024	180,001	0.00
	Buy AUD 20,363,511 Sell EUR 12,506,804 12/07/2024	166,448	0.00

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Financial Credit Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Forward Contracts* 0.13 (31 December 2023: 0.99) (continued)</b>			
	Buy HKD 258,846,972 Sell EUR 30,780,113 12/07/2024	157,230	0.00
	Buy EUR 2,429,026 Sell CHF 2,323,969 12/07/2024	13,129	0.00
	Buy EUR 188,443 Sell JPY 31,778,972 12/07/2024	3,895	0.00
	Buy EUR 1,769,944 Sell USD 1,894,999 12/07/2024	2,211	0.00
	Buy EUR 721,178 Sell SGD 1,046,287 12/07/2024	899	0.00
	Buy GBP 36 Sell EUR 41 12/07/2024	-	0.00
	<b>Total Forward Contracts</b>	<b>15,987,281</b>	<b>0.13</b>
	<b>Total Financial Assets at Fair Value Through Profit or Loss</b>	<b>11,182,173,321</b>	<b>90.11</b>
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>			
<b>Forward Contracts* (0.18) (31 December 2023: (0.51))</b>			
	Buy EUR 3,973,437,627 Sell USD 4,281,629,287 12/07/2024	(20,640,888)	(0.18)
	Buy JPY 4,162,440,600 Sell EUR 24,659,594 12/07/2024	(487,231)	(0.00)
	Buy GBP 304,686,287 Sell EUR 359,882,729 12/07/2024	(430,261)	(0.00)
	Buy USD 45,771,561 Sell EUR 42,779,920 12/07/2024	(82,340)	(0.00)
	Buy CHF 1,414,810 Sell EUR 1,481,650 12/07/2024	(10,874)	(0.00)
	Buy SGD 4,973,524 Sell EUR 3,429,148 12/07/2024	(5,322)	(0.00)
	Buy EUR 170,517 Sell HKD 1,434,164 12/07/2024	(894)	(0.00)
	Buy HKD 1,355,061 Sell EUR 162,555 12/07/2024	(599)	(0.00)
	Buy EUR 158,307 Sell AUD 256,322 12/07/2024	(1,215)	(0.00)
	Buy EUR 370,621 Sell SGD 539,334 12/07/2024	(662)	(0.00)
	Buy EUR 27,169 Sell CHF 26,168 12/07/2024	(34)	(0.00)
	Buy AUD 290 Sell EUR 180 12/07/2024	-	(0.00)
	Buy EUR 54 Sell GBP 46 12/07/2024	-	(0.00)
	<b>Total Forward Contracts</b>	<b>(21,660,320)</b>	<b>(0.18)</b>
	<b>Total Financial Liabilities at Fair Value Through Profit or Loss</b>	<b>(21,660,320)</b>	<b>(0.18)</b>
	<b>Net Financial Assets and Liabilities at Fair Value Through Profit or Loss</b>	<b>11,160,513,001</b>	<b>89.93</b>
	<b>Other Net Assets</b>	<b>1,249,649,042</b>	<b>10.07</b>
	<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>12,410,162,043</b>	<b>100.00</b>

# ALGEBRIS UCITS FUNDS PLC

## Algebris Financial Credit Fund

### Unaudited Schedule of Investments (continued)

as at 30 June 2024

	Fair Value EUR	% of Total Assets
<b>Analysis of Total Assets</b>		
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	11,166,186,040	88.76
Over the counter financial derivatives	15,987,281	0.13
Cash and other current assets	1,398,157,006	11.11
<b>Total Assets</b>	<b>12,580,330,327</b>	<b>100.00</b>

\* The counterparty for all the forward contracts is BNP Paribas S.A., Dublin Branch

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Financial Income Fund**

**Unaudited Schedule of Investments**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
	<b>Equity Securities 31.44 (31 December 2023: 29.01)</b>		
	<b>Belgium 0.00 (31 December 2023: 0.73)</b>		
	<b>Bermuda 1.11 (31 December 2023: 0.98)</b>	<b>8,989,505</b>	<b>1.11</b>
307,607	Invesco Ltd	4,294,728	0.53
647,864	Lancashire Holdings Ltd	4,694,777	0.58
	<b>Brazil 1.08 (31 December 2023: 0.00)</b>	<b>8,704,640</b>	<b>1.08</b>
4,163,849	Banco Bradesco-ADR	8,704,640	1.08
	<b>Denmark 0.46 (31 December 2023: 0.00)</b>	<b>3,692,602</b>	<b>0.46</b>
132,721	Danske Bank A/S	3,692,602	0.46
	<b>Finland 0.44 (31 December 2023: 0.00)</b>	<b>3,554,459</b>	<b>0.44</b>
320,093	Nordea Bank Abp	3,554,459	0.44
	<b>France 0.00 (31 December 2023: 0.66)</b>		
	<b>Germany 1.83 (31 December 2023: 0.85)</b>	<b>14,655,914</b>	<b>1.83</b>
23,488	Allianz Se-Reg	6,095,136	0.76
321,264	Commerzbank AG	4,557,130	0.57
268,557	Deutsche Bank AG-Registered	4,003,648	0.50
	<b>Greece 1.36 (31 December 2023: 0.00)</b>	<b>10,941,390</b>	<b>1.36</b>
2,414,097	Alpha Bank Ae	3,677,877	0.46
2,621,466	Eurobank Ergasias Services A	5,297,983	0.66
252,509	National Bank Of Greece	1,965,530	0.24
	<b>Hong Kong 0.43 (31 December 2023: 0.51)</b>	<b>3,465,321</b>	<b>0.43</b>
546,965	Aia Group Ltd	3,465,321	0.43
	<b>Ireland 0.47 (31 December 2023: 1.94)</b>	<b>3,786,321</b>	<b>0.47</b>
387,625	Bank Of Ireland Group Plc	3,786,321	0.47
	<b>Italy 2.60 (31 December 2023: 4.08)</b>	<b>21,016,610</b>	<b>2.60</b>
649,925	Banca Monte Dei Paschi Siena	2,849,921	0.35
982,478	Banco Bpm Spa	5,908,623	0.73
584,498	Intesa Sanpaolo	2,028,793	0.25
295,601	Unicredit Spa	10,229,273	1.27
	<b>Japan 0.00 (31 December 2023: 0.31)</b>		
	<b>Jersey Channel Islands 0.51 (31 December 2023: 0.00)</b>	<b>4,113,189</b>	<b>0.51</b>
1,438,937	Man Group Plc/Jersey	4,113,189	0.51
	<b>Netherlands 0.00 (31 December 2023: 1.89)</b>		

# ALGEBRIS UCITS FUNDS PLC

## Algebris Financial Income Fund

### Unaudited Schedule of Investments (continued)

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Equity Securities 31.44 (31 December 2023: 29.01) (continued)</b>			
<b>Spain 3.00 (31 December 2023: 3.96)</b>			
779,741	Banco Bilbao Vizcaya Argenta	7,292,138	0.90
1,064,326	Banco De Sabadell SA	1,916,319	0.24
3,470,593	Banco Santander SA	15,029,403	1.86
<b>United Kingdom 5.11 (31 December 2023: 3.34)</b>			
434,836	Beazley Plc	3,633,470	0.45
1,548,691	Direct Line Insurance Group	3,670,213	0.46
1,743,890	Hsbc Holdings Plc	14,075,845	1.75
481,370	Prudential Plc	4,081,390	0.51
1,851,987	Standard Chartered Plc	15,649,979	1.94
<b>United States 13.04 (31 December 2023: 9.76)</b>			
47,765	American International Group	3,309,448	0.41
184,760	Annaly Capital Management In	3,286,538	0.41
101,112	Brighthouse Financial Inc	4,089,775	0.51
151,245	Carlyle Group Inc/The	5,667,276	0.70
190,665	Citizens Financial Group	6,411,255	0.80
95,222	Comerica Inc	4,535,820	0.56
238,527	Corebridge Financial Inc	6,482,414	0.80
197,599	Dynex Capital Inc	2,201,896	0.27
323,536	Equitable Holdings Inc	12,337,546	1.53
145,243	Federated Hermes Inc	4,456,920	0.55
89,456	First Bancshares Inc/Ms	2,168,984	0.27
408,708	Huntington Bancshares Inc	5,027,318	0.62
232,118	Lincoln National Corp	6,737,163	0.84
23,977	M & T Bank Corp	3,386,989	0.42
51,068	Metlife Inc	3,345,276	0.41
48,726	Prudential Financial Inc	5,329,165	0.66
81,555	Stellar Bancorp Inc	1,747,553	0.22
43,059	Unum Group	2,053,892	0.25
129,220	Us Bancorp	4,787,713	0.59
128,248	Veritex Holdings Inc	2,524,265	0.31
92,341	Voya Financial Inc	6,131,649	0.76
227,122	Webster Financial Corp	9,239,615	1.15
<b>Total Equity Securities</b>		<b>253,527,178</b>	<b>31.44</b>
<b>Fixed Income Securities 45.33 (31 December 2023: 56.01)</b>			
<b>Australia 0.02 (31 December 2023: 0.02)</b>			
200,000	Commonwealth Bank Aust 3.784% 03/14/2032	164,457	0.02
<b>Austria 1.22 (31 December 2023: 0.38)</b>			
2,000,000	Bawag Group AG 5% Perpetual	1,944,460	0.24
8,000,000	Erste Group Bank AG 7% Perpetual	7,865,520	0.98

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Financial Income Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 56.99 (31 December 2023: 56.01) (continued)</b>			
	<b>Belgium 0.32 (31 December 2023: 0.40)</b>	<b>2,548,920</b>	<b>0.32</b>
2,400,000	Kbc Group NV 8% Perpetual	2,548,920	0.32
	<b>France 2.62 (31 December 2023: 5.59)</b>	<b>21,175,304</b>	<b>2.62</b>
4,400,000	Credit Agricole SA 4.750% Perpetual	3,577,572	0.44
6,000,000	BNP Paribas 4.625% Perpetual	5,042,800	0.63
3,200,000	BNP Paribas 8.500% Perpetual	3,069,461	0.38
4,500,000	BNP Paribas 8% Perpetual	4,219,501	0.52
3,000,000	BPCE SA 3.648% 01/14/2037	2,323,901	0.29
3,900,000	Societe Generale 5.375% Perpetual	2,942,069	0.36
	<b>Germany 3.51 (31 December 2023: 3.04)</b>	<b>28,315,263</b>	<b>3.51</b>
1,400,000	Commerzbank AG 7.875% Perpetual	1,415,148	0.18
500,000	Commerzbank AG 8.625% 02/28/2033	626,213	0.08
10,800,000	Deutsche Bank AG 10% Perpetual	11,636,460	1.44
1,000,000	Deutsche Bank AG 4% 06/24/2032	976,070	0.12
4,400,000	Deutsche Bank AG 4.500% Perpetual	3,936,196	0.49
4,000,000	Deutsche Bank AG 4.625% Perpetual	3,480,480	0.43
3,000,000	Deutsche Bank AG 4.789% Perpetual	2,661,166	0.33
1,000,000	Deutsche Bank AG 6.750% Perpetual	963,250	0.12
2,600,000	Deutsche Bank AG 8.125% Perpetual	2,620,280	0.32
	<b>Greece 0.00 (31 December 2023: 0.74)</b>		
	<b>Ireland 0.19 (31 December 2023: 0.00)</b>	<b>1,502,640</b>	<b>0.19</b>
1,500,000	Aib Group Plc Aib 7.125% Perpetual	1,502,640	0.19
	<b>Italy 3.49 (31 December 2023: 6.45)</b>	<b>28,180,870</b>	<b>3.49</b>
1,400,000	Banco Bpm SPA 7% Perpetual	1,410,206	0.17
1,500,000	Banco Bpm SPA 9.500% Perpetual	1,642,140	0.20
1,750,000	Bper Banca 8.750% Perpetual	2,056,889	0.26
2,300,000	Intesa Sanpaolo SAP 5.500% Perpetual	2,201,974	0.27
3,000,000	Intesa Sanpaolo SAP 5.148 06/10/2030	3,272,737	0.41
3,900,000	Intesa Sanpaolo SAP 6.375% Perpetual	3,816,930	0.47
4,600,000	Intesa Sanpaolo SAP 7.750% Perpetual	4,727,834	0.59
3,000,000	Intesa Sanpaolo SAP 7.778% 06/20/2054	2,950,191	0.37
3,300,000	Intesa Sanpaolo SAP 8.248% 11/21/2033	3,411,612	0.42
1,100,000	Intesa Sanpaolo SAP 8.505% 09/20/2032	1,407,943	0.17
1,400,000	Unicredit SAP 4.45% Perpetual	1,282,414	0.16
	<b>Luxembourg 0.99 (31 December 2023: 1.15)</b>	<b>8,016,048</b>	<b>0.99</b>
14,400,000	Mitsubishi Ufj Investor Float 12/15/2050	8,016,048	0.99



# ALGEBRIS UCITS FUNDS PLC

## Algebris Financial Income Fund

### Unaudited Schedule of Investments (continued)

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 56.99 (31 December 2023: 56.01) (continued)</b>			
<b>Netherlands 1.10 (31 December 2023: 0.52)</b>			
2,600,000	Cooperatieve Rabobank Ua 4.875% Perpetual	2,438,462	0.30
5,000,000	Ing Groep Nv 4.250% Perpetual	3,641,391	0.45
3,000,000	Ing Groep Nv 8% Perpetual	2,858,217	0.35
<b>Portugal 0.73 (31 December 2023: 0.59)</b>			
3,900,000	Banco Comerc Portugues 3.871% 03/27/2030	3,847,896	0.48
2,000,000	Banco Comerc Portugues 8.125% Perpetual	2,036,720	0.25
<b>Puerto Rico 0.00 (31 December 2023: 0.08)</b>			
<b>Spain 9.57 (31 December 2023: 11.02)</b>			
9,200,000	Banco Bilbao Vizcaya ARG 6.500% Perpetual	8,542,992	1.06
1,200,000	Banco Bilbao Vizcaya ARG 6.125% Perpetual	1,029,962	0.13
3,600,000	Banco Bilbao Vizcaya ARG 7.883% 11/15/2034	3,675,629	0.46
5,800,000	Banco Bilbao Vizcaya ARG 8.375% Perpetual	6,167,140	0.77
1,400,000	Banco Bilbao Vizcaya ARG 9.375% Perpetual	1,389,978	0.17
1,000,000	Banco De Sabadell SA 5% Perpetual	933,990	0.12
800,000	Banco De Sabadell SA 9.375% Perpetual	883,672	0.11
1,800,000	Banco Santander SA 4.125% Perpetual	1,619,586	0.20
5,000,000	Banco Santander SA 4.750% Perpetual	4,199,347	0.52
7,200,000	Banco Santander SA 4.375% Perpetual	6,911,496	0.86
4,000,000	Banco Santander SA 6.350% 03/14/34	3,745,777	0.46
5,200,000	Banco Santander SA 7% Perpetual	5,225,324	0.65
8,000,000	Banco Santander SA 9.625% Perpetual	8,111,425	1.01
3,400,000	Bankinter Sa 7.375% Perpetual	3,499,722	0.43
13,000,000	Caixabank Sa 5.250% Perpetual	12,670,840	1.57
1,600,000	Caixabank Sa 5.875% Perpetual	1,569,568	0.19
1,800,000	Caixabank Sa 7.500% Perpetual	1,876,050	0.23
4,800,000	Caixabank Sa 8.250% Perpetual	5,105,376	0.63
<b>Switzerland 2.00 (31 December 2023: 2.01)</b>			
2,000,000	Julius Baer Group Ltd 6.625% Perpetual	1,945,460	0.24
1,400,000	Ubs Group AG 4.875% Perpetual	1,203,425	0.15
12,300,000	Ubs Group AG 7% Perpetual	11,471,084	1.42
1,500,000	Ubs Group AG 9.250% Perpetual	1,504,718	0.19
<b>United Kingdom 9.64 (31 December 2023: 10.64)</b>			
5,500,000	Barclays Plc 6.125% Perpetual	5,033,514	0.63
2,000,000	Barclays Plc 6.375% Perpetual	2,301,617	0.29
1,400,000	Barclays Plc 7.125% Perpetual	1,640,411	0.20
4,100,000	Barclays Plc 7.119% 06/27/2034	4,062,616	0.50
5,300,000	Barclays Plc 8.500% Perpetual	6,236,398	0.77
7,600,000	Barclays Plc 8.875% Perpetual	9,196,601	1.14
2,400,000	Barclays Plc 8% Perpetual	2,277,570	0.28

# ALGEBRIS UCITS FUNDS PLC

## Algebris Financial Income Fund

### Unaudited Schedule of Investments (continued)

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 56.99 (31 December 2023: 56.01) (continued)</b>			
<b>United Kingdom 9.64 (31 December 2023: 10.64) (continued)</b>			
4,700,000	Barclays Plc 9.250% Perpetual	5,751,828	0.71
1,700,000	Barclays Plc 9.625% Perpetual	1,719,023	0.21
1,600,000	Hsbc Holdings Plc 4.750% Perpetual	1,501,328	0.19
300,000	Hsbc Holdings Plc 4.762% 03/29/2033	259,041	0.04
3,000,000	Hsbc Holdings Plc 5.875% Perpetual	3,422,400	0.42
885,000	Lloyds Banking Group Plc 2.707% 12/03/2035	851,357	0.11
3,100,000	Lloyds Banking Group Plc 8.500% Perpetual	3,745,429	0.47
3,500,000	Lloyds Banking Group Plc 8% Perpetual	3,335,207	0.41
1,500,000	Nationwide Bldg Society 10.250% Perpetual	2,312,280	0.29
5,000,000	Nationwide Bldg Society 2.972% 02/16/2028	4,375,082	0.54
1,400,000	Nationwide Bldg Society 5.875% Perpetual	1,643,368	0.20
1,600,000	Natwest Group Plc 5.125% Perpetual	1,755,336	0.22
15,000,000	Natwest Group Plc 6% Perpetual	13,723,845	1.70
800,000	Standard Chartered Plc 4.750% Perpetual	617,430	0.08
2,200,000	Standard Chartered Plc Float Perpetual	1,947,724	0.24
<b>United States 9.93 (31 December 2023: 13.38)</b>		<b>80,055,830</b>	<b>9.93</b>
42,496	Agnc Investment Corp	953,433	0.12
8,200,000	Bank Of America Corp 4.375% Perpetual	7,243,244	0.90
1,600,000	Bbva Bancomer Sa Texas 5.125% 01/18/2033	1,363,681	0.17
9,250,000	Charles Schwab Corp 4% Perpetual	7,388,087	0.92
2,000,000	Citigroup Inc C 6.174% 05/25/2034	1,894,652	0.23
2,000,000	Citizens Financial Group 5.641% 05/21/2037	1,731,031	0.21
5,800,000	Deutsche Bank Ny 3.742% 01/07/2033	4,461,047	0.55
3,000,000	Deutsche Bank Ny 4.875% 12/01/2032	2,633,980	0.33
800,000	Deutsche Bank Ny 7.079% 02/10/2034	761,878	0.09
3,000,000	Dresdner Fndg Trust I Cmzb 8.151% 06/30/2031	3,034,606	0.38
4,284	First Horizon Bank 3.75% Perpetual	2,534,430	0.31
3,000,000	First Horizon Bank 5.750% 05/01/30	2,666,850	0.33
4,000,000	First Maryland Cap I Float 01/15/27	3,506,020	0.43
5,000,000	First Maryland Captl Ii Float 02/01/27	4,438,544	0.55
1,100,000	Goldman Sachs Group Inc 3.436% 02/24/2043	773,737	0.10
4,000,000	Jpmorgan Chase & Co 3.65% Perpetual	3,537,172	0.44
8,119,000	Lincoln National Corp Float 04/20/2067	5,858,410	0.73
7,886,000	Lincoln National Corp Float 05/17/2066	6,016,543	0.75
8,932,000	M&T Bank Corporation 3.500% Perpetual	6,942,536	0.86
6,500,000	Pnc Financial Services 3.4% Perpetual	5,449,141	0.68
5,494,000	Pnc Financial Services 6.250% Perpetual	4,999,822	0.62
2,250,000	Webster Financial Corp 4% 12/30/2029	1,866,986	0.23
<b>Total Fixed Income Securities</b>		<b>365,583,964</b>	<b>45.33</b>

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Financial Income Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
	<b>Options 0.02 (31 December 2023: 0.09)</b>		
25	NDX US 07/19/2024 P18000	29,631	0.00
15	NDX US 07/19/2024 P19000	83,365	0.01
150	SPX US 07/19/2024 P5100	46,197	0.01
1,000	VIX US 07/17/2024 C18	27,998	0.00
	<b>Total Options</b>	<b>187,191</b>	<b>0.02</b>
	<b>Contracts for Difference* 0.02 (31 December 2023: 0.25)</b>		
4,503,188	Barclays Ord (Lse) Cfd Swap	193,962	0.02
	<b>Total Contracts for Difference</b>	<b>193,962</b>	<b>0.02</b>
	<b>Futures Contract 0.04 (31 December 2023: 0.07)</b>		
(159)	Euro-Btp Future Sep24	109,616	0.01
133	Euro-Bund Future Sep24	280,630	0.03
	<b>Total Futures Contract</b>	<b>390,246</b>	<b>0.04</b>
	<b>Forward Contracts** 0.12 (31 December 2023: 1.15)</b>		
	Buy USD 177,256,268 Sell EUR 164,502,178 12/07/2024	849,702	0.11
	Buy EUR 103,092,782 Sell GBP 87,290,099 12/07/2024	112,624	0.01
	Buy EUR 11,775,340 Sell USD 12,584,098 12/07/2024	36,380	0.00
	Buy EUR 3,694,888 Sell SEK 41,708,000 12/07/2024	22,179	0.00
	Buy SGD 8,677,162 Sell EUR 5,962,739 12/07/2024	10,711	0.00
	Buy CHF 4,572,338 Sell EUR 4,746,251 12/07/2024	6,953	0.00
	Buy EUR 265,184 Sell CHF 252,212 12/07/2024	2,995	0.00
	Buy HKD 1,772,000 Sell EUR 210,840 12/07/2024	949	0.00
	Buy EUR 3,711,003 Sell DKK 27,672,000 12/07/2024	270	0.00
	Buy EUR 105,587 Sell SGD 153,026 12/07/2024	242	0.00
	Buy EUR 5,964 Sell JPY 1,006,095 12/07/2024	121	0.00
	Buy DKK 809,000 Sell EUR 108,479 12/07/2024	5	0.00
	Buy GBP 2 Sell EUR 3 12/07/2024	-	0.00
	<b>Total Forward Contracts</b>	<b>1,043,131</b>	<b>0.12</b>
	<b>Total Financial Assets at Fair Value Through Profit or Loss</b>	<b>620,925,672</b>	<b>76.97</b>
	<b>Financial Liabilities at Fair Value Through Profit or Loss</b>		
	<b>Contracts for Difference* (0.01) (31 December 2023: 0.25)</b>		
155,099	BNP Paribas Ord (Par) Cfd Swap	(72,897)	(0.01)
	<b>Total Contracts for Difference</b>	<b>(72,897)</b>	<b>(0.01)</b>

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Financial Income Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Liabilities at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
	<b>Futures Contract (0.00) (31 December 2023: (0.07))</b>		
(15)	US Ultra Bond Cbt Sep24	(25,154)	(0.00)
	<b>Total Futures Contract</b>	<b>(25,154)</b>	<b>(0.00)</b>
	<b>Forward Contracts** (0.20) (31 December 2023: (0.55))</b>		
	Buy EUR 304,049,241 Sell USD 327,620,833 12/07/2024	(1,568,840)	(0.19)
	Buy GBP 15,925,437 Sell EUR 18,831,686 12/07/2024	(43,713)	(0.01)
	Buy EUR 3,872,401 Sell HKD 32,566,000 12/07/2024	(19,881)	(0.00)
	Buy NOK 32,864,000 Sell EUR 2,882,088 12/07/2024	(10,700)	(0.00)
	Buy EUR 2,861,503 Sell NOK 32,864,000 12/07/2024	(9,886)	(0.00)
	Buy JPY 54,188,669 Sell EUR 321,049 12/07/2024	(6,361)	(0.00)
	Buy SEK 1,216,000 Sell EUR 107,761 12/07/2024	(683)	(0.00)
	Buy SGD 507,228 Sell EUR 349,737 12/07/2024	(556)	(0.00)
	Buy CHF 92,325 Sell EUR 96,706 12/07/2024	(729)	(0.00)
	Buy USD 1,021,937 Sell EUR 954,216 12/07/2024	(911)	(0.00)
	Buy HKD 1,668,000 Sell EUR 199,547 12/07/2024	(188)	(0.00)
	Buy EUR 133,399 Sell DKK 995,000 12/07/2024	(27)	(0.00)
	Buy EUR 521 Sell CHF 501 12/07/2024	-	(0.00)
	<b>Total Forward Contracts</b>	<b>(1,662,475)</b>	<b>(0.20)</b>
	<b>Total Financial Liabilities at Fair Value Through Profit or Loss</b>	<b>(1,760,526)</b>	<b>(0.21)</b>
	<b>Net Financial Assets and Liabilities at Fair Value Through Profit or Loss</b>	<b>619,165,146</b>	<b>76.76</b>
	<b>Other Net Assets</b>	<b>187,248,740</b>	<b>23.24</b>
	<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>806,413,886</b>	<b>100.00</b>
			<b>% of Total Assets</b>
	<b>Analysis of Total Assets</b>		
	Transferable securities admitted to an official stock exchange listing or traded in a regulated market	619,111,142	75.93
	Over the counter financial derivatives	1,814,530	0.22
	Cash and other current assets	194,440,263	23.85
	<b>Total Assets</b>	<b>815,365,935</b>	<b>100.00</b>

\* The counterparty for all the contracts for differences is BNP Paribas USA, Newyork

\*\* The counterparty for all the forward contracts is BNP Paribas S.A., Dublin Branch

# ALGEBRIS UCITS FUNDS PLC

## Algebris Financial Equity Fund

### Unaudited Schedule of Investments

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
	<b>Equity Securities 74.42 (31 December 2023: 72.45)</b>		
	<b>Belgium 0.00 (31 December 2023: 1.51)</b>		
	<b>Bermuda 3.43 (31 December 2023: 4.84)</b>	<b>9,661,496</b>	<b>3.43</b>
287,628	Conduit Holdings Ltd	1,676,953	0.59
30,397	Essent Group Ltd	1,594,034	0.57
223,395	Invesco Ltd	3,118,982	1.11
451,460	Lancashire Holdings Ltd	3,271,527	1.16
	<b>Brazil 2.04 (31 December 2023: 0.00)</b>	<b>5,741,042</b>	<b>2.04</b>
2,746,217	Banco Bradesco-ADR	5,741,042	2.04
	<b>Cayman Islands 0.78 (31 December 2023: 0.00)</b>	<b>2,205,175</b>	<b>0.78</b>
197,068	Stoneco Ltd-A	2,205,175	0.78
	<b>Denmark 0.90 (31 December 2023: 0.00)</b>	<b>2,524,093</b>	<b>0.90</b>
90,722	Danske Bank A/S	2,524,093	0.90
	<b>Finland 0.90 (31 December 2023: 0.00)</b>	<b>2,542,932</b>	<b>0.90</b>
229,001	Nordea Bank Abp	2,542,932	0.90
	<b>France 0.58 (31 December 2023: 1.54)</b>	<b>1,645,897</b>	<b>0.58</b>
162,638	Worldline SA	1,645,897	0.58
	<b>Germany 3.35 (31 December 2023: 1.57)</b>	<b>9,452,690</b>	<b>3.35</b>
8,295	Allianz SE	2,152,553	0.76
311,539	Commerzbank AG	4,419,181	1.57
193,249	Deutsche Bank AG	2,880,956	1.02
	<b>Greece 4.05 (31 December 2023: 1.72)</b>	<b>11,426,506</b>	<b>4.05</b>
3,057,175	Alpha Bank Ae	4,657,606	1.65
2,222,717	Eurobank Ergasias Services A	4,492,111	1.59
292,496	National Bank Of Greece	2,276,789	0.81
	<b>Hong Kong 0.88 (31 December 2023: 1.07)</b>	<b>2,477,996</b>	<b>0.88</b>
391,126	Aia Group Ltd	2,477,996	0.88
	<b>Ireland 0.77 (31 December 2023: 5.02)</b>	<b>2,179,964</b>	<b>0.77</b>
223,174	Bank Of Ireland Group Plc	2,179,964	0.77
	<b>Italy 5.29 (31 December 2023: 8.21)</b>	<b>14,913,012</b>	<b>5.29</b>
485,222	Banca Monte Dei Paschi Siena	2,127,698	0.75
663,803	Banco Bpm SPA	3,992,111	1.42
412,549	Intesa Sanpaolo	1,431,958	0.51
212,722	Unicredit SPA	7,361,245	2.61

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Financial Equity Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Equity Securities 74.42 (31 December 2023: 72.45) (continued)</b>			
<b>Japan 0.00 (31 December 2023: 2.19)</b>			
<b>Jersey Channel Islands 1.07 (31 December 2023: 0.00)</b>			
1,057,159	Man Group Plc/Jersey	3,021,880	1.07
		3,021,880	1.07
<b>Netherlands 0.00 (31 December 2023: 3.88)</b>			
<b>Spain 6.48 (31 December 2023: 8.53)</b>			
538,229	Banco Bilbao Vizcaya Argenta	5,033,518	1.78
766,679	Banco De Sabadell SA	1,380,406	0.49
2,739,239	Banco Santander SA	11,862,274	4.21
<b>United Kingdom 11.29 (31 December 2023: 7.81)</b>			
351,252	Beazley Plc	2,935,046	1.04
1,187,580	Direct Line Insurance Group	2,814,423	1.00
1,225,797	Hsbc Holdings Plc	9,894,047	3.51
454,163	Prudential Plc	3,850,710	1.37
1,457,963	Standard Chartered Plc	12,320,329	4.37
<b>United States 32.61 (31 December 2023: 24.56)</b>			
26,831	Affiliated Managers Group	3,912,092	1.39
42,909	American International Group	2,972,995	1.05
73,156	Annaly Capital Management In	1,301,310	0.46
74,166	Brighthouse Financial Inc	2,999,864	1.06
95,677	Carlyle Group Inc/The	3,585,097	1.27
146,080	Citizens Financial Group	4,912,051	1.74
72,370	Comerica Inc	3,447,284	1.22
172,234	Corebridge Financial Inc	4,680,778	1.66
77,385	Dynex Capital Inc	862,321	0.31
223,011	Equitable Holdings Inc	8,504,181	3.02
117,539	Federated Hermes Inc	3,606,796	1.28
71,860	First Bancshares Inc/Ms	1,742,345	0.62
62,827	Hancock Whitney Corp	2,804,494	1.00
292,833	Huntington Bancshares Inc	3,601,996	1.28
213,207	Lincoln National Corp	6,188,276	2.20
17,046	M & T Bank Corp	2,407,917	0.85
36,185	Metlife Inc	2,370,345	0.84
33,670	Prudential Financial Inc	3,682,489	1.31
31,035	Q2 Holdings Inc	1,747,402	0.62
71,567	Radian Group Inc	2,077,213	0.74
84,326	Sandy Spring Bancorp Inc	1,917,108	0.68
19,125	Shift4 Payments Inc-Class A	1,309,210	0.46
106,508	Stellar Bancorp Inc	2,282,243	0.81
49,537	Unum Group	2,362,890	0.84
92,549	Us Bancorp	3,429,020	1.22
138,620	Veritex Holdings Inc	2,728,414	0.97

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Financial Equity Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
	<b>Equity Securities 74.42 (31 December 2023: 72.45) (continued)</b>		
	<b>United States 32.61 (31 December 2023: 24.56) (continued)</b>		
60,346	Voya Financial Inc	4,007,110	1.42
158,931	Webster Financial Corp	6,465,518	2.29
	<b>Total Equity Securities</b>	<b>209,792,195</b>	<b>74.42</b>
	<b>Equity Options 0.01 (31 December 2023: 0.02)</b>		
1,000	Lincoln National Corp LNC US 09/20/2024 c37.5	23,332	0.01
	<b>Total Equity Options</b>	<b>23,332</b>	<b>0.01</b>
	<b>Options 0.00 (31 December 2023: 0.00)</b>		
9	NDX US 07/19/2024 P18000	10,667	0.00
	<b>Total Options</b>	<b>10,667</b>	<b>0.00</b>
	<b>Contracts for Difference* 0.05 (31 December 2023: 0.58)</b>		
3,260,947	Barclays Ord (Lse) Cfd Swap	140,569	0.05
	<b>Total Contracts for Difference</b>	<b>140,569</b>	<b>0.05</b>
	<b>Forward Contracts** 0.14 (31 December 2023: 0.81)</b>		
	Buy USD 62,882,229 Sell EUR 58,372,612 12/07/2024	286,497	0.10
	Buy EUR 47,517,028 Sell GBP 40,229,369 12/07/2024	56,586	0.02
	Buy EUR 7,440,148 Sell USD 7,954,333 12/07/2024	20,022	0.01
	Buy EUR 2,606,921 Sell SEK 29,427,000 12/07/2024	15,648	0.01
	Buy CHF 764,895 Sell EUR 793,984 12/07/2024	1,168	0.00
	Buy HKD 1,268,000 Sell EUR 150,872 12/07/2024	679	0.00
	Buy EUR 29,730 Sell CHF 28,373 12/07/2024	235	0.00
	Buy EUR 2,536,764 Sell DKK 18,916,000 12/07/2024	184	0.00
	Buy DKK 554,000 Sell EUR 74,286 12/07/2024	4	0.00
	Buy GBP 49 Sell GBP 49 12/07/2024	-	0.00
	Buy GBP 38 Sell EUR 45 12/07/2024	-	0.00
	Buy EUR 57 Sell EUR 57 12/07/2024	-	0.00
	<b>Total Forward Contracts</b>	<b>381,023</b>	<b>0.14</b>
	<b>Total Financial Assets at Fair Value Through Profit or Loss</b>	<b>210,347,786</b>	<b>74.62</b>
	<b>Financial Liabilities at Fair Value Through Profit or Loss</b>		
	<b>Equity Options (0.00) (31 December 2023: (0.00))</b>		
(1,000)	Lincoln National Corp Lnc Us 09/20/24 C42.5	(9,333)	(0.00)
	<b>Total Equity Options</b>	<b>(9,333)</b>	<b>(0.00)</b>

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Financial Equity Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

<b>Holdings</b>	<b>Financial Liabilities at Fair Value Through Profit or Loss</b>	<b>Fair Value EUR</b>	<b>% of Net Asset Value</b>
	<b>Contracts for Difference* (0.02) (31 December 2023: (0.39))</b>		
113,053	Barclays Ord (Lse) Cfd Swap	(53,135)	(0.02)
	<b>Total Contracts for Difference</b>	<b>(53,135)</b>	<b>(0.02)</b>
	<b>Forward Contracts** (0.21) (31 December 2023: (0.39))</b>		
	Buy EUR 98,681,077 Sell USD 106,339,711 12/07/2024	(516,944)	(0.18)
	Buy GBP 23,486,003 Sell EUR 27,750,063 12/07/2024	(42,542)	(0.02)
	Buy EUR 2,769,160 Sell HKD 23,288,000 12/07/2024	(14,217)	(0.01)
	Buy NOK 25,390,000 Sell EUR 2,226,637 12/07/2024	(8,266)	(0.00)
	Buy EUR 2,210,734 Sell NOK 25,390,000 12/07/2024	(7,637)	(0.00)
	Buy USD 890,455 Sell EUR 831,535 12/07/2024	(882)	(0.00)
	Buy CHF 30,217 Sell EUR 31,768 12/07/2024	(356)	(0.00)
	Buy HKD 1,193,000 Sell EUR 142,722 12/07/2024	(134)	(0.00)
	Buy EUR 91,301 Sell DKK 681,000 12/07/2024	(19)	(0.00)
	<b>Total Forward Contracts</b>	<b>(590,997)</b>	<b>(0.21)</b>
	<b>Total Financial Liabilities at Fair Value Through Profit or Loss</b>	<b>(653,465)</b>	<b>(0.23)</b>
	<b>Net Financial Assets and Liabilities at Fair Value Through Profit or Loss</b>	<b>209,694,321</b>	<b>74.39</b>
	<b>Other Net Assets</b>	<b>72,192,480</b>	<b>25.61</b>
	<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>281,886,801</b>	<b>100.00</b>
			<b>% of Total Assets</b>
	<b>Analysis of Total Assets</b>		
	Transferable securities admitted to an official stock exchange listing or traded in a regulated market	209,792,195	73.55
	Over the counter financial derivatives	555,591	0.19
	Cash and other current assets	74,901,950	26.26
	<b>Total Assets</b>	<b>285,249,736</b>	<b>100.00</b>

\* The counterparty for all the contracts for differences is BNP Paribas USA, Newyork

\*\* The counterparty for all the forward contracts is BNP Paribas S.A., Dublin Branch



**ALGEBRIS UCITS FUNDS PLC**

**Algebris Global Credit Opportunities Fund**

**Unaudited Schedule of Investments**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Equity Securities 0.73 (31 December 2023: 1.83)</b>			
<b>Belgium 0.00 (31 December 2023: 0.35)</b>			
<b>Italy 0.13 (31 December 2023: 0.36)</b>			
27,250	Helix Holdco S.A	-	0.00
5,943,599	Telecom Italia Spa	1,328,394	0.07
4,411,774	Telecom Italia-Rsp	1,071,620	0.06
<b>United Kingdom 0.00 (31 December 2023: 0.15)</b>			
<b>United States 0.60 (31 December 2023: 0.97)</b>			
517,857	Jetblue Airways Corp	2,943,303	0.16
1,137,869	Nuveen Preferred & Income Op	7,932,694	0.44
<b>Total Equity Securities</b>		<b>13,276,011</b>	<b>0.73</b>
<b>Fixed Income Securities 77.31 (31 December 2023: 85.12)</b>			
<b>Austria 0.36 (31 December 2023: 0.00)</b>			
6,600,000	Erste Group Bank Ag 7 Perpetual	6,489,054	0.36
<b>Brazil 0.22 (31 December 2023: 2.55)</b>			
4,868,944	Mc Brazil Dwnstrm 7.250% 06/30/2031	4,051,569	0.22
<b>Bulgaria 0.98 (31 December 2023: 0.00)</b>			
16,800,000	Bulgaria Bgaria 4.875% 05/13/2036	17,766,336	0.98
<b>Canada 1.89 (31 December 2023: 2.36)</b>			
23,130,000	Algonquin Pwr & Utility 4.750% 01/18/2082	19,711,984	1.08
4,847,000	1375209 Bc Ltd 9 01/30/2028	4,363,521	0.24
5,200,000	Enbridge Inc 5.750% 07/15/2080	4,576,049	0.25
6,400,000	Enbridge Inc 6 01/15/2077	5,811,248	0.32
<b>China 0.89 (31 December 2023: 0.00)</b>			
17,800,000	Alibaba Group Holding Baba 0.500% 06/01/2031	16,114,690	0.89
<b>Colombia 1.54 (31 December 2023: 3.68)</b>			
13,374,000	Ecopetrol Sa 5.875% 11/02/2051	8,655,468	0.48
10,051,000	Ecopetrol Sa 8.375% 01/19/2036	9,246,357	0.51
7,200,000	Ecopetrol Sa 8.625% 01/19/2029	7,067,894	0.39
4,000,000	Republic Of Colombia 3.250% 04/22/2032	2,865,777	0.16
<b>Cote D'Ivoire 0.63 (31 December 2023: 0.50)</b>			
10,666,000	Ivory Coast 4.875% 01/30/2032	8,955,174	0.49
3,200,000	Ivory Coast 6.625% 03/22/2048	2,494,496	0.14

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Global Credit Opportunities Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 77.31 (31 December 2023: 85.12) (continued)</b>			
<b>Egypt 0.45 (31 December 2023: 0.60)</b>			
10,400,000	Arab Republic Of Egypt 6.375% 04/11/2031	8,272,368	0.45
<b>France 4.77 (31 December 2023: 4.72)</b>			
4,000,000	Altice France Sa 11.500% 02/01/2027	3,273,520	0.18
2,400,000	Altice France Sa 4 07/15/2029	1,602,528	0.09
4,800,000	Altice France Sa 5.500% 10/15/2029	2,959,694	0.16
1,600,000	Altice France Sa 5.125% 07/15/2029	984,056	0.05
16,500,000	Bnp Paribas Bnp 4.625% Perpetual	12,372,613	0.68
7,700,000	Bnp Paribas Bnp 8.500% Perpetual	7,385,892	0.41
26,670,000	Bnp Paribas Bnp 8 Perpetual	25,014,965	1.38
3,922,000	Iliad Holding Sas 6.875% 04/15/2031	3,982,713	0.22
38,630,000	Societe Generale 5.375% Perpetual	29,141,816	1.60
<b>Germany 4.37 (31 December 2023: 4.60)</b>			
7,800,000	Allianz Se Alvgr 2.625% Perpetual	6,075,030	0.33
6,400,000	Commerzbank Ag 7.875% Perpetual	6,469,248	0.36
8,000,000	Deutsche Bank Ag 10 Perpetual	8,619,600	0.47
3,600,000	Deutsche Bank Ag 4.500% Perpetual	3,220,524	0.18
6,600,000	Deutsche Bank Ag 4.625% Perpetual	5,742,792	0.32
9,200,000	Deutsche Bank Ag 4.789 Perpetual	8,160,911	0.45
4,800,000	Deutsche Bank Ag 7.500% 12/29/2049	4,429,439	0.24
17,400,000	Deutsche Bank Ag 8.125% Perpetual	17,535,719	0.96
360,000	Iho Verwaltungs Gmbh 4.750% 09/15/2026	326,775	0.02
22,427,733	Tele Columbus Ag 3.875% 05/02/2025	16,785,812	0.92
2,300,000	Tag Immobilien Ag 0.625% 08/27/2026	2,109,790	0.12
<b>Greece 0.23 (31 December 2023: 1.66)</b>			
3,750,000	Alpha Serv & Hldgs 11.875% Perpetual	4,164,600	0.23
<b>Indonesia 0.00 (31 December 2023: 1.55)</b>			
<b>Ireland 0.50 (31 December 2023: 0.00)</b>			
6,400,000	Aib Group Plc 7.125% Perpetual	6,411,264	0.35
3,200,000	Ardagh Pkg Fin/Hldgs Usa 2.125% 08/15/2026	2,662,848	0.15
<b>Italy 1.19 (31 December 2023: 1.67)</b>			
4,000,000	A2A Spa Aemspa 5 Perpetual	3,967,600	0.22
1,254,055	Cmc 2 12/31/2026 Corp – Physical	6,019	0.00
2,750,000	Bper Banca Bpeim 8.750% Perpetual	3,232,254	0.18
2,400,000	Fiber Bidco Spa Float 01/15/2030	2,430,864	0.13
9,600,000	Telecom Italia Capital 6.375% 11/15/2033	8,380,267	0.46
4,000,000	Telecom Italia Capital 7.2 07/18/2036	3,586,636	0.20
<b>Jersey Channel Islands 0.00 (31 December 2023: 0.83)</b>			

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Global Credit Opportunities Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 77.31 (31 December 2023: 85.12) (continued)</b>			
<b>Luxembourg 4.16 (31 December 2023: 5.83)</b>		<b>75,625,469</b>	<b>4.16</b>
5,821,000	Altice Financing Sa 2.250% 01/15/2025	5,666,161	0.31
16,000,000	Altice Financing Sa 9.625% 07/15/2027	13,779,860	0.76
1,003,814	Helix 10% 04/19/2026	10,078	0.00
5,997,844	Lhmc Finco 2 Sarl 7.250% 10/02/2025	3,635,189	0.20
11,199,000	Loarre Investments Sarl 6.500% 05/15/2029	11,309,758	0.62
24,100,000	Mitsubishi Ufj Investor Float 12/15/2050	13,415,747	0.74
25,600,000	Grand City Properties Sa 1.500% Perpetual	16,485,632	0.91
14,160,000	Grand City Properties Sa 6.125% Perpetual	11,323,044	0.62
<b>Mauritius 0.42 (31 December 2023: 0.00)</b>		<b>7,480,141</b>	<b>0.42</b>
5,400,000	Hta Group Ltd 2.875% 03/18/2027	4,656,246	0.26
3,040,000	Hta Group Ltd 7.500% 06/04/2029	2,823,895	0.16
<b>Mexico 3.26 (31 December 2023: 3.93)</b>		<b>59,262,903</b>	<b>3.26</b>
218,100,000	Mex Bonos Desarr Fix Rt 5.500% 03/04/2027	9,879,853	0.54
200,000,000	Mex Bonos Desarr Fix Rt 7 09/03/2026	9,499,428	0.52
199,000,000	Mex Bonos Desarr Fix Rt 7.500% 05/26/2033	8,719,279	0.48
251,527,100	Mex Bonos Desarr Fix Rt 7.500% 06/03/2027	11,931,195	0.66
266,120,900	Mex Bonos Desarr Fix Rt 7.750% 05/29/2031	12,102,065	0.67
80,000,000	Mex Bonos Desarr Fix Rt 8 07/31/2053	3,295,427	0.18
80,000,000	Mex Bonos Desarr Fix Rt 8.500% 03/01/2029	3,835,656	0.21
<b>Netherlands 2.99 (31 December 2023: 4.55)</b>		<b>54,259,770</b>	<b>2.99</b>
9,850,000	Heimstaden Bostad Tresry 0.250% 10/13/2024	9,645,022	0.53
1,100,000	Heimstaden Bostad Tresry 0.750% 09/06/2029	820,864	0.05
2,400,000	Heimstaden Bostad Tresry 0.625% 07/24/2025	2,239,560	0.12
2,200,000	Heimstaden Bostad Tresry 1 04/13/2028	1,799,028	0.10
25,615,000	Ing Groep Nv 4.250% Perpetual	18,654,844	1.03
8,000,000	Selecta Group Bv 8 04/01/2026	7,759,120	0.43
3,200,000	Tennet Holding Bv 2.750% 05/17/2042	2,794,432	0.15
8,830,000	Tennet Holding Bv 4.500% 10/28/2034	9,427,791	0.52
1,071,000	Tennet Holding Bv 4.250% 04/28/2032	1,119,109	0.06
<b>Norway 0.64 (31 December 2023: 0.17)</b>		<b>11,679,858</b>	<b>0.64</b>
1,600,000	Pgs Asa 13.500% 03/31/2027	1,655,966	0.09
10,800,000	Shearwater Geoservices 9.500% 04/03/2029	10,023,892	0.55
<b>Peru 0.34 (31 December 2023: 0.00)</b>		<b>6,168,513</b>	<b>0.34</b>
7,680,000	Peru Lng Srl 5.375% 03/22/2030	6,168,513	0.34
<b>Portugal 0.57 (31 December 2023: 0.18)</b>		<b>10,387,272</b>	<b>0.57</b>
10,200,000	Banco Comerc Portugues 8.125% Perpetual	10,387,272	0.57

ALGEBRIS UCITS FUNDS PLC

Algebris Global Credit Opportunities Fund

Unaudited Schedule of Investments (continued)

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 77.31 (31 December 2023: 85.12) (continued)</b>			
<b>Puerto Rico 0.00 (31 December 2023: 0.33)</b>			
<b>Romania 1.41 (31 December 2023: 1.53)</b>			
3,200,000	Romania Romani 3.500% 04/03/2034	2,681,696	0.15
4,000,000	Romania Romani 3.750% 02/07/2034	3,439,120	0.19
11,200,000	Romania Romani 3.875% 10/29/2035	9,463,776	0.52
10,000,000	Romania Romani 5.375% 03/22/2031	9,930,800	0.55
<b>Russian Federation 0.00 (31 December 2023: 0.00)</b>			
1,170,000,000	Russia Govt Bond - Ofz 4.500% 07/16/2025	-	0.00
250,000,000	Russia Govt Bond - Ofz 7.95 10/07/2026	-	0.00
<b>Singapore 0.42 (31 December 2023: 0.75)</b>			
8,700,000	Trafigura Group Pte Ltd 5.875% Perpetual	7,671,914	0.42
<b>Spain 3.87 (31 December 2023: 6.30)</b>			
1,600,000	Banco Bilbao Vizcaya Arg 8.375% Perpetual	1,701,280	0.09
10,600,000	Banco Bilbao Vizcaya Arg 9.375% Perpetual	10,524,123	0.58
9,400,000	Banco De Sabadell Sa 5 Perpetual	8,779,506	0.48
4,000,000	Banco Popular Espanol Sa Float 12/22/2019	-	0.00
8,600,000	Banco Popular Espanol (Br) Var Perp	-	0.00
3,800,000	Banco Popular Espanol Var Perp	-	0.00
14,200,000	Banco Santander Sa 7 Perpetual	14,269,154	0.78
16,200,000	Banco Santander Sa 9.625% Perpetual	16,477,641	0.91
6,600,000	Bankinter Sa 7.375% Perpetual	6,793,578	0.37
9,200,000	Bpe Financiaciones Sa 6.873 10/22/2020	-	0.00
12,266,382	Ohl Operaciones Sa 9.750% 03/31/2026	12,036,223	0.66
<b>Sweden 1.52 (31 December 2023: 1.30)</b>			
11,840,000	Essity Ab 0.250% 02/08/2031	10,230,707	0.56
5,600,000	Heimstaden Bostad Ab 1.125% 01/21/2026	5,113,136	0.28
7,930,000	Heimstaden Bostad Ab 3.375% Perpetual	5,339,824	0.29
10,700,000	Heimstaden Bostad Ab 3.625% Perpetual	7,145,246	0.39
<b>Switzerland 2.66 (31 December 2023: 1.03)</b>			
4,000,000	Credit Suisse Group Ag 9.750% Perpetual	-	0.00
3,140,000	Julius Baer Group Ltd 4.875% Perpetual	2,721,001	0.15
7,950,000	Julius Baer Group Ltd 6.625% Perpetual	7,733,203	0.43
4,000,000	Julius Baer Group Ltd 6.875% Perpetual	3,573,719	0.20
27,100,000	Ubs Group Ag 4.375% Perpetual	20,560,592	1.13
13,555,000	Ubs Group Ag 9.250% Perpetual	13,597,219	0.75
<b>Turkey 0.00 (31 December 2023: 0.97)</b>			
<b>Ukraine 0.06 (31 December 2023: 0.16)</b>			
4,000,000	Ukraine Government Ukrain 7.750% 09/01/2028	1,155,763	0.06

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Global Credit Opportunities Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 77.31 (31 December 2023: 85.12) (continued)</b>			
<b>United Arab Emirates 0.10 (31 December 2023: 0.33)</b>			
1,600,000	Borr Drilling Ltd Bdrill 5 02/08/2028	1,748,846	0.10
<b>United Kingdom 14.10 (31 December 2023: 10.46)</b>			
15,600,000	Avis Budget Finance Plc Car 7 02/28/2029	15,347,904	0.84
10,800,000	Avis Budget Finance Plc Car 7.250% 07/30/2031	10,680,336	0.59
6,800,000	Barclays Plc 6.375% Perpetual	7,825,497	0.43
36,700,000	Barclays Plc 8.500% Perpetual	43,184,114	2.37
4,700,000	Barclays Plc 8.875% Perpetual	5,687,372	0.31
10,000,000	Barclays Plc 9.250% Perpetual	12,237,932	0.67
5,000,000	Barclays Plc 9.625% Perpetual	5,055,950	0.28
11,200,000	British Telecommunicatio 3.875% 01/20/2034	11,177,936	0.61
15,331,000	Dignity Finance Plc 4.6956 12/31/2049	14,104,954	0.78
14,300,000	Global Auto Ho/Aag Fh Uk 8.750% 01/15/2032	12,750,155	0.70
4,600,000	Lloyds Banking Group Plc 8.500% Perpetual	5,556,211	0.31
14,050,000	Lloyds Banking Group Plc 8 Perpetual	13,388,476	0.74
2,700,000	Natwest Group Plc 5.125% Perpetual	2,962,129	0.16
18,715,000	Natwest Group Plc 6 Perpetual	17,122,784	0.94
16,600,000	Paratus Energy Services 9.500% 06/27/2029	15,542,031	0.85
5,400,000	Talktalk Telecom Group 3.875% 02/20/2025	5,690,554	0.31
6,400,000	Thames Water Util Fin 0.875% 01/31/2028	5,144,128	0.28
816,000	Thames Water Util Fin 1.250% 01/31/2032	588,352	0.03
5,760,000	Thames Water Util Fin 4 06/19/2025	6,115,947	0.34
7,815,000	Tvl Finance Plc 10.250% 04/28/2028	9,652,397	0.53
2,400,000	Tvl Finance Plc Float 06/30/2030	2,408,976	0.13
8,000,000	Ukraine Government Ukrain 7.750% 09/01/2027	2,311,078	0.13
40,000,000	United Kingdom Gilt Ukt 1.125% 10/22/2073	17,050,395	0.94
2,950,000	Virgin Media Finance Plc 3.750% 07/15/2030	2,501,158	0.14
1,810,000	Vmed O2 Uk Finan Vmed 4.500% 07/15/2031	1,767,853	0.10
11,040,000	Vmed O2 Uk Financing I 5.625% 04/15/2032	10,746,888	0.59
<b>United States 22.77 (31 December 2023: 21.76)</b>			
92,568	Agnc Investment Corp	2,076,841	0.11
2,387,000	Affinity Gaming 6.875% 12/15/2027	1,964,803	0.11
15,465,000	Air Lease Corp 4.125% Perpetual	13,089,611	0.72
43,529,000	Ally Financial Inc 4.7 Perpetual	34,724,377	1.91
8,000,000	American Water Capital C 3.625% 06/15/2026	7,334,988	0.40
2,750,000	Apollo Cmmrl Real Est Fi Ari 4.625% 06/15/2029	2,155,805	0.12
147,178	Bank Of Hawaii Corp	3,509,471	0.19
769,268	Borr Ihc Ltd / Borr Fin Borrno 10 11/15/2028	752,031	0.04
7,600,000	Centerpoint Energy Inc Cnp 4.250% 08/15/2026	7,147,546	0.39
34,471,000	Charles Schwab Corp 4 Perpetual	27,532,404	1.51
1,500,000	Chesapeake Energy Corp	-	0.00
12,000,000	Citigroup Inc C 7.125% Perpetual	11,210,117	0.62
3,867,000	Citizens Financial Group 4 Perpetual	3,238,175	0.18
15,891,000	Citizens Financial Group 5.641 05/21/2037	13,753,909	0.76

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Global Credit Opportunities Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 77.31 (31 December 2023: 85.12) (continued)</b>			
<b>United States 22.77 (31 December 2023: 21.76) (continued)</b>			
12,270,000	Cooper-Standard Automoti 13.500% 03/31/2027	12,390,811	0.68
7,641,000	Comerica Inc Cma 5.625% Perpetual	6,990,641	0.38
4,800,000	Comerica Inc Cma 5.982 01/30/2030	4,413,491	0.24
20,000,000	Entergy Corp 7.125% 12/01/2054	18,538,497	1.02
17,150,000	First Horizon Bank 5.750% 05/01/2030	15,245,494	0.84
7,000,000	First Maryland Cap I Float 01/15/2027	6,135,534	0.34
10,959,000	First Maryland Captl Ii Float 02/01/2027	9,728,401	0.53
6,368	First Horizon Bank 3.75Perp	3,767,331	0.21
3,931,000	Guitar Center Inc 8.500% 01/15/2026	3,308,735	0.18
8,480,000	Iheartcommunications Inc 4.750% 01/15/2028	4,064,069	0.22
24,726,000	Jetblue Airways Corp 0.500% 04/01/2026	20,420,699	1.12
9,083,000	Klx Energy Services Hold 11.500% 11/01/2025	8,353,308	0.46
5,000,000	Liberty Media Corp Fwonk 2.250% 08/15/2027	4,918,059	0.27
18,558,000	Lincoln National Corp Float 04/20/2067	13,390,857	0.74
11,831,000	Lincoln National Corp Float 05/17/2066	9,026,341	0.50
6,400,000	Magic Mergerco Inc 5.250% 05/01/2028	4,778,945	0.26
3,000,000	Mcgraw-Hill Education 8 08/01/2029	2,722,007	0.15
8,188,000	Mrt Mid Part/Mrt Mid Fin 11.500% 02/15/2028	8,267,702	0.45
15,155,000	Mohegan Gaming & Ent 8 02/01/2026	13,339,370	0.73
2,800,000	Moss Creek Resources Hld 10.500% 05/15/2027	2,681,859	0.15
4,000,000	Moss Creek Resources Hld 7.500% 01/15/2026	3,743,164	0.21
16,005,000	M&T Bank Corporation 3.500% Perpetual	12,440,135	0.68
5,592,000	Nabors Industries Ltd 7.500% 01/15/2028	4,978,263	0.27
10,767,000	Nextera Energy Partners 2.500% 06/15/2026	9,228,671	0.51
1,600,000	Pra Group Inc 5 10/01/2029	1,280,284	0.07
4,510,000	Pra Group Inc 8.375% 02/01/2028	4,199,414	0.23
6,980,000	Provident Financials 9 05/15/2034	6,621,359	0.36
3,216,000	Sanchez Energy Corp 6.125% 01/15/2023	-	0.00
3,568,000	Sbl Holdings Inc 6.500% Perpetual	2,694,664	0.15
5,600,000	Staples Inc 10.750% 09/01/2029	4,971,640	0.27
18,699,000	Stanley Black & Decker I 4 03/15/2060	15,810,995	0.87
2,297,000	Summit Mid Hlds LLC 5.750% 04/15/2025	2,125,009	0.12
6,300,000	Summit Mid Hlds LLC 9 10/15/2026	6,043,238	0.33
1,600,000	Spanish Broadcasting Sys 9.750% 03/01/2026	880,814	0.05
1,405,818	Spls 12.750% 01/15/2030	1,022,278	0.06
7,400,000	Tutor Perini Corp 11.875% 04/30/2029	7,423,205	0.41
9,000,000	Townsquare Media Inc 6.875% 02/01/2026	8,278,571	0.45
8,000,000	Urban One Inc 7.375% 02/01/2028	5,773,588	0.32
7,200,000	United Natural Foods Inc 6.750% 10/15/2028	6,063,388	0.33
10,500,000	W & T Offshore Inc 11.750% 02/01/2026	10,073,145	0.55
<b>Uruguay 0.00 (31 December 2023: 0.82)</b>			
<b>Total Fixed Income Securities</b>		<b>1,406,255,328</b>	<b>77.31</b>

ALGEBRIS UCITS FUNDS PLC

Algebris Global Credit Opportunities Fund

Unaudited Schedule of Investments (continued)

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Options 0.16 (31 December 2023: 0.12)</b>			
8,399	Algebris Spx Lookback Put 97% 16Aug24 Expiry - 21May24Td	374,688	0.02
80,000,000	Cdx Na Ig S42 Cds Usd 1.0% 18/09/2024 60.0Bp Payer	110,473	0.01
800,000	Chfjpy 25/11/2024 P150 Binary	8,283	0.00
3,440	Essity Ab Essitb Ss 09/20/24 P210	12,420	0.00
36,000,000	Eurchf C0.975 30Sep2024 Erko1.0	74,481	0.01
40,000,000	Eurusd 12Jul24 P1.05	46,448	0.00
40,000,000	Eusa2 6M Euribor (16Jul24-16Jul26.) 12Jul2024 3.30% Payer	11,865	0.00
60,000,000	Itraxx Eur Xover S41 V1 Cds Eur 5.0% 17/07/2024 337.5Bp Payer	268,897	0.02
56	Ndx Us 07/19/24 P18000	66,374	0.00
44	Ndx Us 07/19/24 P19200	321,120	0.02
4,800	Sx7E 07/19/24 P130	420,000	0.02
16,000,000	Usdtry P34.2 02/08/2024 Eko 32.25	213,216	0.01
160,000,000	Usosfr2Y 1Y (29Oct24-29Oct26) 25Oct2024 4.50% Receiver	875,211	0.05
4,576,000	Usosfr30Y (20Sep24-20Sep54) 18Sep24 4.25% Payer	23,356	0.00
<b>Total Options</b>		<b>2,826,832</b>	<b>0.16</b>
<b>Swaps* 0.20 (31 December 2023: 0.04)</b>			
(16,000,000)	Boeing Cds Usd Snr 1% 20/06/2029 Pay Fix	244,871	0.01
(29,000,000)	Cdx Em S41 V1 Usd 1% 20/06/2029 Pay Fix	862,276	0.05
(8,000,000)	Cdx Emhy S40 V1 Usd 1% 20/12/2028 Pay Fix	507,439	0.03
(8,000,000)	Cdx Emhy S41 V1 Usd 1% 20/06/2029 Pay Fix	590,164	0.03
(12,000,000)	Intesa Sanpaolo Spa Eur 1% 20/06/2029 Pay Fix	7,228	0.00
(1,864,800,000)	Jpy Tona U4-7Y 0.8746% 20/09/2024 20/09/2031 Lch	-	0.00
(20,000,000)	Republic Of South Africa Snrsec 1% 20/06/2029 Pay Fix	871,636	0.05
(30,000,000)	Usd Sofr U4-10Y 3.85498% 18/09/2024 20/09/2034	56,270	0.00
(46,400,000)	Usd Sofr U4-5Y 3.8775% 18/09/2024 19/09/2029	484,890	0.03
<b>Total Swaps</b>		<b>3,624,774</b>	<b>0.20</b>
<b>Contracts for Difference** 0.05 (31 December 2023: 0.50)</b>			
5,000,000	Aclo 11X A Ll Fin 0.55% Ip 100.073 Sd 28/05/2024	207,698	0.01
(39,514)	Apple Ord (Nms) Cfd Swap	68,960	0.00
(11,200,000)	Ari 4 5/8 06/15/29 Corp Fin -0.7% Ip85.348078 Sd 28/05/2024	146,396	0.01
5,000,000	Bcce 2022-2X Ar Ll Fin 0.55% Ip100.00 Sd 02/02/2024	66,464	0.00
(5,000,000)	Bxc 6 11/15/29 Corp Fin-1.80% Ip98.933333 Sd 05/04/2024	243,002	0.02
10,400,000	Ispim 7.778 06/20/54 Corp/Usd Fi0.5% Ip98.190872 Swap	217,806	0.01
(63,379)	Mlalhycs Index Cfd Swap	21,406	0.00
(3,500,000)	Vsat 5 5/8 09/15/25 Corp Fin 4.85% Ip98.718750 Sd 07/02/2024	704	0.00
<b>Total Contracts for Difference</b>		<b>972,436</b>	<b>0.05</b>
<b>Futures Contract 0.13 (31 December 2023: 0.03)</b>			
442	Euro-Bobl Future Sep24	434,560	0.03
(689)	Euro-Btp Future Sep24	475,001	0.03
109	Euro-Bund Future Sep24	191,076	0.01
(66)	Stoxx 600 Auto Sep24	27,060	0.00

ALGEBRIS UCITS FUNDS PLC

Algebris Global Credit Opportunities Fund

Unaudited Schedule of Investments (continued)

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
	<b>Futures Contract 0.13 (31 December 2023: 0.03) (continued)</b>		
(43)	Stoxx 600 Food Sep24	47,085	0.00
(102)	Nasdaq 100 E-Mini Sep24	513,867	0.03
(89)	S&P500 Emini Fut Sep24	159,685	0.01
640	Us 5Yr Note (Cbt) Sep24	396,640	0.02
36	Long Gilt Future Sep24	30,166	0.00
	<b>Total Futures Contract</b>	<b>2,275,140</b>	<b>0.13</b>
	<b>Forward Contracts*** 0.06 (31 December 2023: 1.28)</b>		
	Buy USD 91,261,323 Sell EUR 84,694,801 12/07/2024	437,485	0.02
	Buy USD 8,000,000 Sell MXN 138,790,338 05/07/2024	397,772	0.02
	Buy MXN 124,830,000 Sell EUR 6,182,642 12/07/2024	172,486	0.01
	Buy EUR 138,029,054 Sell GBP 116,874,334 12/07/2024	147,011	0.01
	Buy ZAR 147,621,928 Sell USD 8,000,000 02/07/2026	90,000	0.00
	Buy USD 8,000,000 Sell ZAR 145,160,768 02/07/2026	35,838	0.00
	Buy EUR 29,688,581 Sell USD 31,787,000 12/07/2024	36,370	0.00
	Buy CHF 17,888,539 Sell EUR 18,568,847 12/07/2024	27,303	0.00
	Buy EUR 384,724 Sell MXN 7,540,000 12/07/2024	861	0.00
	Buy AUD 154,000 Sell EUR 95,065 12/07/2024	778	0.00
	Buy EUR 48,929 Sell JPY 8,318,000 12/07/2024	624	0.00
	Buy EUR 24,539 Sell SEK 277,000 12/07/2024	147	0.00
	<b>Total Forward Contracts</b>	<b>1,346,675</b>	<b>0.06</b>
	<b>Total Financial Assets at Fair Value Through Profit or Loss</b>	<b>1,430,577,196</b>	<b>78.64</b>
	<b>Financial Liabilities at Fair Value Through Profit or Loss</b>		
	<b>Contracts for Difference** (0.06) (31 December 2023: (0.33))</b>		
	Ishares Preferred Income Sec Etf (Nmq) Eqsw Exp:20360101		
(1,041,002)	Swap	(87,438)	(0.00)
(60,000)	Msagmomo Index Cfd Swap	(51,286)	(0.00)
(162,404)	Msagupt Index Cfd Swap	(177,818)	(0.01)
(36,014)	Msxxexpi Index Cfd	(7,243)	(0.00)
(25,250)	Boeing Ord (Nys) Cfd Swap	(111,699)	(0.01)
10,000,000	Glnbr 1X A Ll Fin 0.55% Ip102.306375 Sd 28/02/24	(52,569)	(0.00)
(5,000,000)	Ispim 3 3/4 Perp Corp Fin-1.15% Ip 96.747692 Sd 09/04/2024	(117,244)	(0.01)
(10,000,000)	Jpm 4 5/8 Prep Corp Usd Cfd	(379,458)	(0.02)
(157,703)	Upstart Holdings Ord (Nms) Cfd Swap	(176,616)	(0.01)
	<b>Total Contracts for Difference</b>	<b>(1,161,371)</b>	<b>(0.06)</b>
	<b>Futures Contracts (0.01) (31 December 2023: (0.30))</b>		
(145)	Us 10Yr Note (Cbt)Sep24	(128,981)	(0.01)
(59)	Us 10Yr Ultra Fut Sep24	(40,189)	(0.00)
(102)	Us Ultra Bond Cbt Sep24	(58,621)	(0.00)
(26)	Jpn 10Y Bond(Ose) Sep24	(5,279)	(0.00)
	<b>Total Futures Contracts</b>	<b>(233,070)</b>	<b>(0.01)</b>



ALGEBRIS UCITS FUNDS PLC

Algebris Global Credit Opportunities Fund

Unaudited Schedule of Investments (continued)

as at 30 June 2024

Holdings	Financial Liabilities at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
	<b>Options (0.07) (31 December 2023: (0.03))</b>		
(80,000,000)	Cdx Na Ig S42 Cds Usd 1.0% 18/09/2024 50.0Bp Receiver	(47,772)	(0.00)
(120,000,000)	Cdx Na Ig S42 Cds Usd 1.0% 18/09/2024 80.0Bp Payer	(56,552)	(0.00)
(40,000,000)	Eurusd 12Jul24 P1.03	(9,720)	(0.00)
(40,000,000)	Eusa2 6M Euribor (16Jul24-16Jul26) 12Jul2024 3.45% Payer	(1,056)	(0.00)
(40,000,000)	Eusa2 6M Euribor (16Jul24-16Jul26)12Jul2024 3.60% Payer	(53)	(0.00)
(60,000,000)	Itraxx Eur Xover S41 V1 Cds Eur 5.0% 17/07/2024 387.5Bp Payer	(89,425)	(0.00)
(60,000,000)	Itraxx Eur Xover S41 V1 Cds Eur 5% 17/07/2024 262.5Bp Receiver	(29,633)	(0.00)
(56)	Ndx Us 07/19/24 P17000	(34,703)	(0.00)
(44)	Ndx Us 07/19/24 P18200	(71,041)	(0.00)
(4,800)	Sx7E 07/19/24 P120	(144,000)	(0.01)
(43,168,000)	Usosfr2Y (20Sep24-20Sep26) 18Sep24 5.00% Payer	(16,838)	(0.00)
(320,000,000)	Usosfr2Y 1Y (29Oct24-29Oct26) 25Oct2024 4.00% Receiver	(665,212)	(0.04)
(320,000,000)	Usosfr2Y 1Y (29Oct24-29Oct26) 25Oct2024 5.15% Payer	(110,716)	(0.02)
	<b>Total Options</b>	<b>(1,276,721)</b>	<b>(0.07)</b>
	<b>Swaps* (1.13) (31 December 2023: (1.04))</b>		
(10,000,000)	Banco Bilbao Vizcaya Arg 1% 20/06/2027 Rec Fix	(183,261)	(0.01)
(12,000,000)	Cafp Cds Eur Snr 1% 20/12/2028 Pay Fix	(200,415)	(0.01)
(140,000,000)	Cdx Na Ig S41 V1 Usd 1% 20/12/2028 Pay Fix	(2,760,376)	(0.15)
(74,000,000)	Cdxnahy S41 V2 Usd 5% 20/12/2028 Pay Fix	(4,345,187)	(0.25)
(48,000,000)	Cdxnahy S42 V1 Usd 5% 20/06/2029 Pay Fix	(2,801,581)	(0.15)
(15,000,000)	Hsbc Bank Plc Eur Subsec 1% 20/12/2026 Pay Fix	(159,806)	(0.01)
(120,000,000)	Itraxx Eur Snr Fin S41 Eur 1% 20/06/2029 Pay Fix	(1,531,858)	(0.08)
(82,400,000)	Itraxx Eur Xover S40 V1 Eur 5% 20/12/2028 Pay Fix	(5,150,446)	(0.28)
(30,000,000)	Itraxx Eur Xover S41 V1 Eur 5% 20/06/2029 Pay Fix	(2,221,625)	(0.12)
(4,000,000)	Jagln Cds Eur Snrsec 5% 20/12/2028 Pay Fix	(463,670)	(0.03)
(1,901,250,000)	Jpy Tona U4-7Y 0.8818% 20/09/2024 20/09/2031 Lch	(6,282)	(0.00)
(12,000,000)	Ksa Usd Snrsec 1% 20/06/2029 Pay Fix	(223,917)	(0.01)
(36,800,000)	Usd Sofr M4-5Y 3.7621% 18/06/2025 18/06/2030	(101,920)	(0.01)
13,840,000	Usd Sofr U4-30Y 3.65632% 18/09/2024 16/09/2054	(60,352)	(0.00)
11,600,000	Usd Sofr U4-30Y 3.675% 18/09/2024 16/09/2054	(357,420)	(0.02)
	<b>Total Swaps</b>	<b>(20,568,116)</b>	<b>(1.13)</b>
	<b>Forward Contracts*** (0.28) (31 December 2023: (0.15))</b>		
	Buy EUR 773,103,906 Sell USD 832,982,011 12/07/2024	(3,935,705)	(0.23)
	Buy EUR 58,669,571 Sell MXN 1,171,562,781 12/07/2024	(974,991)	(0.05)
	Buy MXN 145,377,196 Sell USD 8,000,000 05/07/2024	(62,329)	(0.00)
	Buy GBP 7,739,665 Sell EUR 9,142,228 12/07/2024	(11,388)	(0.00)
	Buy BRL 208,000 Sell EUR 35,993 03/07/2025	(1,371)	(0.00)
	Buy USD 1,378,306 Sell EUR 1,288,547 12/07/2024	(2,807)	(0.00)
	Buy EUR 94,616 Sell AUD 154,000 12/07/2024	(1,226)	(0.00)
	Buy JPY 5,682,000 Sell EUR 33,821 12/07/2024	(825)	(0.00)
	Buy SEK 138,000 Sell EUR 12,275 12/07/2024	(123)	(0.00)

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Global Credit Opportunities Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Liabilities at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
	<b>Forward Contracts*** (0.28) (31 December 2023: (0.15)) (continued)</b>		
	Buy CHF 8,000 Sell EUR 8,406 12/07/2024	(90)	(0.00)
	Buy EUR 12,456 Sell CHF 12,000 12/07/2024	(19)	(0.00)
	<b>Total Forward Contracts</b>	<b>(4,990,874)</b>	<b>(0.28)</b>
	<b>Total Financial Liabilities at Fair Value Through Profit or Loss</b>	<b>(28,230,152)</b>	<b>(1.55)</b>
	<b>Net Financial Assets and Liabilities at Fair Value Through Profit or Loss</b>	<b>1,402,347,044</b>	<b>77.09</b>
	<b>Other Net Assets</b>	<b>416,679,559</b>	<b>22.91</b>
	<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>1,819,026,603</b>	<b>100.00</b>
			<b>% of Total Assets</b>
	<b>Analysis of Total Assets</b>		
	Transferable securities admitted to an official stock exchange listing or traded in a regulated market	1,419,531,339	75.59
	Over the counter financial derivatives	11,045,857	0.59
	Cash and other current assets	447,317,196	23.82
	<b>Total Assets</b>	<b>1,877,894,392</b>	<b>100.00</b>

\* The counterparties for all the swaps are J.P. Morgan (Suisse) S.A., Merrill Lynch International Limited, Morgan Stanley & Co., Citibank N.A., Barclays Global Investors Limited, Goldman Sachs International.

\*\* The counterparties for contracts for differences are BNP Paribas S.A., Dublin Branch, BNP Paribas USA Newyork, Morgan Stanley and Co Inc, Merrill Lynch International Limited.

\*\*\* The counterparties for all the forward contracts are BNP Paribas S.A., Dublin Branch, JP Morgan (Suisse) SA., Morgan Stanley and Co.,

**ALTEGRIS UCITS FUNDS PLC**

**Algebris Core Italy Fund**

**Unaudited Schedule of Investments**

as at 30 June 2024

<b>Holdings</b>	<b>Financial Assets at Fair Value Through Profit or Loss</b>	<b>Fair Value EUR</b>	<b>% of Net Asset Value</b>
<b>Equity Securities 95.78 (31 December 2023: 97.43)</b>			
<b>Italy 88.57 (31 December 2023: 85.12)</b>		<b>114,871,772</b>	<b>88.57</b>
700,000	A2A SPA	1,301,650	1.00
129,800	Alkemy SPA	1,570,580	1.21
569,877	Almawave SPA	2,507,459	1.93
120,000	Amplifon SPA	3,988,800	3.08
250,000	Antares Vision SPA	792,500	0.61
201,000	Aton Green Storage SPA	1,246,200	0.96
160,000	Banca Mediolanum SPA	1,649,600	1.27
700,000	Banca Monte Dei Paschi Siena	3,069,500	2.37
350,000	Bf SPA	1,267,000	0.98
170,000	Biesse SPA	1,807,100	1.39
500,000	Bper Banca	2,360,500	1.82
100,000	Brembo N.V.	1,025,400	0.79
95,000	Carel Industries SPA	1,643,500	1.27
130,579	Comer Industries SPA	4,387,454	3.38
280,000	Compagnia Dei Caraibi SPA	326,200	0.25
314,000	Cy4Gate SPA	1,799,220	1.39
184,000	Cyberoo SPA	618,240	0.48
200,000	Danieli & Co-Rsp	5,330,000	4.11
60,000	Dexelance SPA	624,000	0.48
25,000	Digital Value SPA	1,505,000	1.16
168,000	Doxee SPA	346,080	0.27
228,779	Edil San Felice SPA Societa	942,569	0.73
300,000	El.En. SPA	2,832,000	2.18
261,214	Eurogroup Laminations SPA	1,069,933	0.82
450,000	Ferretti SPA	1,255,500	0.97
450,000	Fiera Milano SPA	1,644,750	1.27
227,800	Fine Foods & Pharmaceuticals	2,145,876	1.65
689,300	Garofalo Health Care SPA	3,474,072	2.68
164,000	Gpi SPA	2,112,320	1.63
158,059	Integrated System Credit Con	420,437	0.32
150,000	Intercos SPA	2,271,000	1.75
15,000	Interpump Group SPA	622,200	0.48
700,000	Intesa Sanpaolo	2,429,700	1.87
132,500	Intred SPA	1,319,700	1.02
60,000	Italmobiliare SPA	1,713,000	1.32
240,000	Lottomatica Group SPA	2,709,600	2.09
130,000	Lu-Ve SPA	3,373,500	2.60
15,000	Maps SPA	38,100	0.03
70,000	Multiply Group SPA	2,387,000	1.84
1,400,000	Ovs SPA	3,477,600	2.68
228,900	Palingeo SPA	1,414,602	1.09
24,000	Pharmanutra SPA	1,141,200	0.88
450,000	Piaggio & C. S.P.A.	1,249,200	0.96
150,000	Piovan SPA	1,792,500	1.38
385,000	Racing Force SPA	1,647,800	1.27

**ALTEGRIS UCITS FUNDS PLC**

**Algebris Core Italy Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

<b>Holdings</b>	<b>Financial Assets at Fair Value Through Profit or Loss</b>	<b>Fair Value EUR</b>	<b>% of Net Asset Value</b>
<b>Equity Securities 95.78 (31 December 2023: 97.43) (continued)</b>			
<b>Italy 88.57 (31 December 2023: 85.12) (continued)</b>			
220,000	Recupero Etico Sostenibile S	1,309,000	1.01
25,000	Reply SPA	3,445,000	2.66
330,000	Reway Group SPA	1,669,800	1.29
100,000	Sabaf SPA	1,645,000	1.27
50,000	Saes Getters SPA	1,400,000	1.08
2,600,000	Safilo Group SPA	2,610,400	2.01
40,000	Salcef SPA	1,022,000	0.79
73,100	Somec SPA	1,220,770	0.94
117,200	Spindox SPA	1,164,968	0.90
325,000	Sys-Dat SPA	1,105,000	0.85
493,981	Take Off SPA	410,992	0.32
130,000	Tamburi Investment Partners	1,216,800	0.94
220,000	Technoprobe SPA	2,024,000	1.56
80,000	Tinexta SPA	1,291,200	1.00
63,000	Txt E-Solutions SPA	1,527,750	1.18
150,000	Unicredit SPA	5,190,750	4.00
730,000	Unidata SPA	2,657,200	2.05
75,000	Unieuro SPA	603,000	0.46
60,000	Zignago Vetro SPA	708,000	0.55
<b>Luxembourg 0.00 (31 December 2023: 1.87)</b>			
<b>Netherlands 6.86 (31 December 2023: 10.10)</b>			
580,000	Ariston Holding NV	2,239,960	1.73
265,269	Cementir Holding NV	2,472,307	1.90
148,754	Ermenegildo Zegna NV	1,643,721	1.27
120,000	Iveco Group NV	1,256,400	0.97
35,000	Stmicroelectronics NV	1,290,625	0.99
<b>Spain 0.35 (31 December 2023: 0.34)</b>			
25,000	Riba Mundo Tecnologia SI	447,500	0.35
<b>Total Equity Securities</b>		<b>124,222,285</b>	<b>95.78</b>
<b>Equity Warrants 0.21 (31 December 2023: 0.08)</b>			
493,981	Cer Perp Take Off SPA	3,409	0.00
102,255	Integrated System Credit Con Wrt	6,442	0.00
428,400	Palingeo S.P.A. Free Wts	175,644	0.14
42,985	Web-Cw30 Im (Webuild Spa-Cw-30)	88,033	0.07
<b>Total Equity Warrants</b>		<b>273,528</b>	<b>0.21</b>

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Core Italy Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
	<b>Fixed income securities 0.00 (31 December 2023: 0.00)</b>		
	<b>Italy 0.00 (31 December 2023: 0.00)</b>	<b>494</b>	<b>0.00</b>
102,821	Cmc 2% 12/31/2026 Corp – Physical	494	0.00
	<b>Total Fixed income securities</b>	<b>494</b>	<b>0.00</b>
	<b>Options 0.21 (31 December 2023: 0.00)</b>		
280	FTSEMIB 07/19/2024 P32500	273,000	0.21
	<b>Total Options</b>	<b>273,000</b>	<b>0.21</b>
	<b>Forward Contracts* 0.00 (31 December 2023: 0.07)</b>		
	Buy CHF 2,444,898 Sell EUR 2,537,878 12/07/2024	3,732	0.00
	Buy USD 192,116 Sell EUR 178,741 12/07/2024	472	0.00
	Buy EUR 2,151 Sell GBP 1,821 12/07/2024	3	0.00
	<b>Total Forward Contracts</b>	<b>4,207</b>	<b>0.00</b>
	<b>Total Financial Assets at Fair Value Through Profit or Loss</b>	<b>124,773,514</b>	<b>96.20</b>
	<b>Financial Liabilities at Fair Value Through Profit or Loss</b>		
	<b>Forward Contracts* (0.01) (31 December 2023: 0.00)</b>		
	Buy EUR 1,701,976 Sell USD 1,834,000 12/07/2024	(8,854)	(0.01)
	Buy GBP 64,613 Sell EUR 76,311 12/07/2024	(85)	(0.00)
	<b>Total Forward Contracts</b>	<b>(8,939)</b>	<b>(0.01)</b>
	<b>Total Financial Liabilities at Fair Value Through Profit or Loss</b>	<b>(8,939)</b>	<b>(0.01)</b>
	<b>Net Financial Assets and Liabilities at Fair Value Through Profit or Loss</b>	<b>124,764,575</b>	<b>96.19</b>
	<b>Other Net Assets</b>	<b>4,934,824</b>	<b>3.81</b>
	<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>129,699,399</b>	<b>100.00</b>
	<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>
	Transferable securities admitted to an official stock exchange listing or traded in a regulated market	124,222,779	94.71
	Over the counter financial derivatives	550,735	0.42
	Cash and other current assets	6,390,173	4.87
	<b>Total Assets</b>	<b>131,163,687</b>	<b>100.00</b>

\* The counterparty for all the forward contracts is BNP Paribas S.A., Dublin Branch

**ALGEBRIS UCITS FUNDS PLC**

**Algebris IG Financial Credit Fund**

**Unaudited Schedule of Investments**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Equity Securities 7.47 (31 December 2023: 8.03)</b>			
<b>Ireland 7.47 (31 December 2023: 8.03)</b>			
	Algebris Ucits Funds Plc - Algebris Financial Credit Fund Class M	<b>70,219,800</b>	<b>7.47</b>
315,000	Accumulating	70,219,800	7.47
<b>Total Equity Securities</b>		<b>70,219,800</b>	<b>7.47</b>
<b>Fixed Income Securities 82.88 (31 December 2023: 86.61)</b>			
<b>Australia 0.06 (31 December 2023: 0.07)</b>			
700,000	Commonwealth Bank Aust 3.784 03/14/2032	575,601	0.06
		575,601	0.06
<b>Austria 0.10 (31 December 2023: 0.12)</b>			
1,000,000	Erste Group Bank Ag 4 06/07/2033	985,370	0.10
		985,370	0.10
<b>Belgium 0.86 (31 December 2023: 0.00)</b>			
5,400,000	Kbc Group Nv 4.750% 04/17/2035	8,046,615	0.86
2,200,000	Kbc Group Nv 6.151 03/19/2034	5,447,250	0.58
		2,599,365	0.28
<b>Denmark 1.86 (31 December 2023: 2.40)</b>			
4,000,000	Danske Bank A/S 2.250% 01/14/2028	17,501,640	1.86
13,000,000	Danske Bank A/S 4.625% 05/14/2034	4,362,280	0.46
		13,139,360	1.40
<b>France 11.04 (31 December 2023: 12.74)</b>			
6,200,000	Axa Sa 1.875% 07/10/2042	103,486,868	11.04
20,000,000	Credit Agricole Assrnces 2 07/17/2030	5,133,042	0.55
5,600,000	Bpce Sa 3.648 01/14/2037	17,365,600	1.85
5,800,000	Bpce Sa 5.125% 01/25/2035	4,339,621	0.46
8,000,000	Bnp Paribas 2 05/24/2031	5,920,118	0.63
8,000,000	Bnp Paribas 2.588 08/12/2035	8,775,074	0.93
10,000,000	Bnp Paribas 3.052 01/13/2031	6,113,523	0.66
2,800,000	Bnp Paribas 7.375% Perpetual	8,191,507	0.87
1,800,000	Bnp Paribas 8 Perpetual	2,915,976	0.31
9,000,000	Credit Agricole Sa 1.874 12/09/2031	1,687,800	0.18
7,000,000	Societe Generale 3.337 01/21/2033	9,635,088	1.03
5,000,000	Societe Generale 3.653 07/08/2035	5,437,266	0.58
8,200,000	Societe Generale 4.027 01/21/2043	3,952,217	0.42
2,000,000	Societe Generale 5.375% Perpetual	5,334,094	0.57
4,400,000	Societe Generale 6.221 06/15/2033	1,508,782	0.16
1,200,000	Societe Generale 7.875% Perpetual	4,054,570	0.43
5,300,000	Societe Generale 7.367 01/10/2053	1,223,184	0.13
1,500,000	Societe Generale 9.375% Perpetual	1,223,184	0.13
7,000,000	Mutuelle Assurance Macifs 2.125% 06/21/2052	4,929,965	0.53
		1,418,441	0.16
		5,551,000	0.59

**ALGEBRIS UCITS FUNDS PLC**

**Algebris IG Financial Credit Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 82.88 (31 December 2023: 86.61) (continued)</b>			
<b>Germany 6.42 (31 December 2023: 6.37)</b>		<b>60,271,309</b>	<b>6.42</b>
6,000,000	Allianz Se 5.824 07/25/2053	6,577,020	0.70
2,000,000	Commerzbank Ag 4 12/05/2030	1,983,740	0.21
16,300,000	Commerzbank Ag 4.875% 10/16/2034	16,257,457	1.73
6,300,000	Commerzbank Ag 6.500% 12/06/2032	6,653,493	0.71
11,400,000	Commerzbank Ag 8.625% 02/28/2033	14,277,649	1.52
1,800,000	Deutsche Bank Ag 10 Perpetual	1,939,410	0.21
10,000,000	Deutsche Bank Ag 4 06/24/2032	9,760,700	1.04
2,800,000	Deutsche Bank Ag 8.125% Perpetual	2,821,840	0.30
<b>Ireland 4.11 (31 December 2023: 4.64)</b>		<b>38,622,777</b>	<b>4.11</b>
22,000,000	Aib Group Plc 2.875% 05/30/2031	21,334,720	2.27
6,000,000	Bank Of Ireland Group 7.594 12/06/2032	7,320,453	0.78
1,400,000	Governor & Co Of The Ban 6.750% 03/01/2033	1,502,368	0.16
10,000,000	Zurich Finance Ireland 3 04/19/2051	7,687,541	0.82
1,000,000	Zurich Finance Ireland 3.500% 05/02/2052	777,695	0.08
<b>Italy 15.80 (31 December 2023: 14.85)</b>		<b>148,599,394</b>	<b>15.80</b>
900,000	Banco Bpm Spa 3.375% 01/19/2032	866,196	0.09
4,500,000	Banco Bpm Spa 5 06/18/2034	4,480,425	0.48
1,600,000	Bper Banca 3.875% 07/25/2032	1,560,768	0.17
1,600,000	Intesa Sanpaolo Spa 5.500% Perpetual	1,531,808	0.16
9,000,000	Intesa Sanpaolo Spa 5.625% 03/08/2033	9,848,880	1.05
3,600,000	Intesa Sanpaolo Spa 5.875% Perpetual	3,442,536	0.37
12,000,000	Intesa Sanpaolo Spa 5.148 06/10/2030	13,090,948	1.39
10,000,000	Intesa Sanpaolo Spa 6.500% 03/14/2029	12,009,324	1.28
8,400,000	Intesa Sanpaolo Spa 6.184 02/20/2034	8,825,628	0.94
9,300,000	Intesa Sanpaolo Spa 7.778 06/20/2054	9,145,593	0.97
7,000,000	Intesa Sanpaolo Spa 8.248 11/21/2033	7,236,752	0.77
3,300,000	Intesa Sanpaolo Spa 8.505 09/20/2032	4,223,829	0.45
8,000,000	Intesa Sanpaolo Vita Spa 2.375% 12/22/2030	6,963,600	0.74
8,300,000	Unicredit Spa 2.731 01/15/2032	7,916,125	0.84
6,000,000	Unicredit Spa 4.45 Perpetual	5,496,060	0.58
10,000,000	Unicredit Spa 5.375% 04/16/2034	10,151,000	1.08
23,000,000	Unicredit Spa 5.459 06/30/2035	20,146,841	2.14
10,300,000	Unicredit Spa 5.861 06/19/2032	9,407,461	1.00
2,000,000	Unicredit Spa 7.296 04/02/2034	1,906,505	0.20
10,500,000	Unipolsai Assicurazioni 4.9 05/23/2034	10,349,115	1.10
<b>Netherlands 0.87 (31 December 2023: 0.65)</b>		<b>8,212,501</b>	<b>0.87</b>
1,600,000	Abn Amro Bank Nv 6.875% Perpetual	1,622,128	0.17
1,400,000	Cooperatieve Rabobank Ua 4.875% Perpetual	1,313,018	0.14
3,000,000	Ing Groep Nv 7.500% Perpetual	2,800,233	0.30
2,600,000	Ing Groep Nv 8 Perpetual	2,477,122	0.26

**ALGEBRIS UCITS FUNDS PLC**

**Algebris IG Financial Credit Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 82.88 (31 December 2023: 86.61) (continued)</b>			
<b>Spain 14.73 (31 December 2023: 15.46)</b>		<b>138,512,555</b>	<b>14.73</b>
17,000,000	Banco Bilbao Vizcaya Arg 3.104 07/15/2031	18,868,134	2.01
2,200,000	Banco Bilbao Vizcaya Arg 4.875% 02/08/2036	2,216,236	0.24
9,400,000	Banco Bilbao Vizcaya Arg 7.883 11/15/2034	9,597,475	1.02
7,300,000	Banco Bilbao Vizcaya Arg 8.250% 11/30/2033	9,190,608	0.98
3,300,000	Banco De Sabadell Sa 5.125% 06/27/2034	3,321,549	0.35
18,000,000	Banco Santander Sa 2.749 12/03/2030	14,011,778	1.49
2,000,000	Banco Santander Sa 3.49 05/28/2030	1,673,430	0.18
4,000,000	Banco Santander Sa 4.125% Perpetual	3,599,080	0.38
5,400,000	Banco Santander Sa 4.375% Perpetual	5,183,622	0.55
5,300,000	Banco Santander Sa 5 04/22/2034	5,388,616	0.57
5,000,000	Banco Santander Sa 5.750% 08/23/2033	5,214,450	0.55
10,200,000	Banco Santander Sa 6.35 03/14/2034	9,551,731	1.02
4,000,000	Banco Santander Sa 6.921 08/08/2033	3,914,326	0.42
4,000,000	Banco Santander Sa 7 Perpetual	4,019,480	0.43
5,600,000	Banco Santander Sa 9.625% Perpetual	5,676,629	0.60
3,000,000	Caixabank Sa 5.250% Perpetual	2,924,040	0.31
12,000,000	Caixabank Sa 6.125% 05/30/2034	12,705,360	1.35
15,000,000	Caixabank Sa 6.875% 10/25/2033	18,078,071	1.92
1,200,000	Caixabank Sa 7.500% Perpetual	1,250,700	0.13
2,000,000	Caixabank Sa 8.250% Perpetual	2,127,240	0.23
<b>Switzerland 3.34 (31 December 2023: 3.78)</b>		<b>31,289,473</b>	<b>3.34</b>
2,500,000	Credit Suisse Group Ag 2.875% 04/02/2032	2,336,850	0.25
12,000,000	Credit Suisse Group Ag 3.091 05/14/2032	9,572,114	1.02
10,000,000	Credit Suisse Group Ag 4.194 04/01/2031	8,715,259	0.93
4,500,000	Credit Suisse Group Ag 6.442 08/11/2028	4,308,871	0.46
4,500,000	Credit Suisse Group Ag 6.537 08/12/2033	4,416,761	0.47
1,900,000	Ubs Group Ag 9.250% Perpetual	1,939,618	0.21
<b>United Kingdom 16.34 (31 December 2023: 16.81)</b>		<b>153,599,931</b>	<b>16.34</b>
2,400,000	Barclays Plc 3.564 09/23/2035	1,925,398	0.20
10,000,000	Barclays Plc 4.973 05/31/2036	10,045,100	1.07
8,000,000	Barclays Plc 5.088 06/20/2030	7,139,673	0.76
1,400,000	Barclays Plc 6.375% Perpetual	1,611,132	0.17
6,600,000	Barclays Plc 6.224 05/09/2034	6,324,358	0.67
10,000,000	Barclays Plc 7.119 06/27/2034	9,908,819	1.05
3,800,000	Barclays Plc 8.500% Perpetual	4,471,380	0.48
2,100,000	Barclays Plc 8.875% Perpetual	2,541,166	0.27
2,700,000	Barclays Plc 8 Perpetual	2,562,266	0.27
5,800,000	Barclays Plc 9.250% Perpetual	7,098,001	0.76
3,000,000	Barclays Plc 9.625% Perpetual	3,033,570	0.32
12,000,000	Hsbc Holdings Plc 2.357 08/18/2031	9,354,848	1.00
2,000,000	Hsbc Holdings Plc 4.750% Perpetual	1,876,660	0.20
5,000,000	Hsbc Holdings Plc 7.399 11/13/2034	5,069,062	0.54



**ALGEBRIS UCITS FUNDS PLC**

**Algebris IG Financial Credit Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed Income Securities 82.88 (31 December 2023: 86.61) (continued)</b>			
<b>United Kingdom 16.34 (31 December 2023: 16.81) (continued)</b>			
7,100,000	Hsbc Holdings Plc 8.113 11/03/2033	7,495,917	0.80
25,000,000	Lloyds Banking Group Plc 2.707 12/03/2035	24,049,628	2.56
3,500,000	Lloyds Banking Group Plc 4.375% 04/05/2034	3,473,330	0.37
1,200,000	Lloyds Banking Group Plc 7.875% Perpetual	1,420,300	0.15
2,800,000	Lloyds Banking Group Plc 7.953 11/15/2033	2,935,231	0.31
1,500,000	Lloyds Banking Group Plc 8.500% Perpetual	1,813,207	0.19
500,000	Nationwide Bldg Society 5.750% Perpetual	555,305	0.06
10,000,000	Natwest Group Plc 3.622 08/14/2030	11,553,051	1.23
4,000,000	Natwest Group Plc 5.125% Perpetual	4,388,339	0.47
7,400,000	Natwest Group Plc 6.475 06/01/2034	7,025,546	0.75
13,000,000	Natwest Group Plc 7.416 06/06/2033	15,928,644	1.69
<b>United States 7.35 (31 December 2023: 8.72)</b>		<b>69,193,013</b>	<b>7.35</b>
3,700,000	Bank of America Corp 4.375% Perpetual	3,268,293	0.35
6,000,000	Citizens Financial Group 6.645 04/25/2035	5,777,247	0.61
2,800,000	Citigroup Inc C 6.174 05/25/2034	2,652,513	0.28
10,400,000	Citigroup Inc C Float 08/25/2036	8,474,326	0.90
6,500,000	Deutsche Bank Ny 3.547 09/18/2031	5,346,682	0.57
6,700,000	Deutsche Bank Ny 3.729 01/14/2032	5,285,841	0.56
6,300,000	Deutsche Bank Ny 3.742 01/07/2033	4,845,620	0.52
6,000,000	Deutsche Bank Ny 4.875% 12/01/2032	5,267,961	0.56
8,000,000	Deutsche Bank Ny 5.882 07/08/2031	7,324,162	0.78
8,000,000	Deutsche Bank Ny 7.079 02/10/2034	7,618,777	0.81
4,500,000	Morgan Stanley 5.948 01/19/2038	4,169,482	0.44
1,200,000	Voya Financial Inc 4.7 01/23/2048	971,647	0.10
9,000,000	Pnc Financial Services 6.250% Perpetual	8,190,462	0.87
<b>Total Fixed Income Securities</b>		<b>778,897,047</b>	<b>82.88</b>
<b>Options 0.00 (31 December 2023: 0.01)</b>			
<b>Forward Contracts 0.06 (31 December 2023: 1.09)</b>			
	Buy USD 61,652,833 Sell EUR 57,217,358 12/07/2024	294,920	0.04
	Buy EUR 201,127,504 Sell GBP 170,298,460 12/07/2024	218,555	0.02
	Buy EUR 650,725 Sell CHF 618,758 12/07/2024	7,492	0.00
	Buy CHF 3,687,427 Sell EUR 3,827,661 12/07/2024	5,628	0.00
	Buy SGD 1,744,760 Sell EUR 1,198,958 12/07/2024	2,154	0.00
	Buy EUR 389,817 Sell USD 417,103 12/07/2024	726	0.00
<b>Total Forward Contracts</b>		<b>529,475</b>	<b>0.06</b>
<b>Total Financial Assets at Fair Value Through Profit or Loss</b>		<b>849,646,322</b>	<b>90.41</b>

**ALGEBRIS UCITS FUNDS PLC**

**Algebris IG Financial Credit Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

<b>Holdings</b>	<b>Financial Liabilities at Fair Value Through Profit or Loss</b>	<b>Fair Value EUR</b>	<b>% of Net Asset Value</b>
<b>Forward Contracts (0.23) (31 December 2023: (0.18))</b>			
Buy EUR 321,387,908 Sell USD 346,308,752 12/07/2024		(1,663,027)	(0.18)
Buy JPY 4,085,332,831 Sell EUR 24,204,144 12/07/2024		(479,566)	(0.05)
Buy GBP 828,379 Sell EUR 980,140 12/07/2024		(2,862)	(0.00)
Buy USD 1,102,834 Sell EUR 1,030,863 12/07/2024		(2,094)	(0.00)
<b>Total Forward Contracts</b>		<b>(2,147,549)</b>	<b>(0.23)</b>
<b>Total Financial Liabilities at Fair Value Through Profit or Loss</b>			
		<b>(2,147,549)</b>	<b>(0.23)</b>
<b>Net Financial Assets and Liabilities at Fair Value Through Profit or Loss</b>		<b>847,498,773</b>	<b>90.18</b>
<b>Other Net Assets</b>		<b>92,294,227</b>	<b>9.82</b>
<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>939,793,000</b>	<b>100.00</b>
			<b>% of Total Assets</b>
<b>Analysis of Total Assets</b>			
Transferable securities admitted to an official stock exchange listing or traded in a regulated market		849,116,847	89.79
Over the counter financial derivatives		529,475	0.06
Cash and other current assets		96,014,842	10.15
<b>Total Assets</b>		<b>945,661,164</b>	<b>100.00</b>

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Sustainable World Fund**

**Unaudited Schedule of Investments**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
	<b>Equity Securities 91.30 (31 December 2023: 91.86)</b>		
	<b>Denmark 5.59 (31 December 2023: 0.00)</b>	<b>1,932,159</b>	<b>5.59</b>
8,510	Novo Nordisk A/S-B	1,147,439	3.32
13,735	Novonosis (Novozymes) B	784,720	2.27
	<b>France 4.71 (31 December 2023: 8.02)</b>	<b>1,625,866</b>	<b>4.71</b>
2,275	Air Liquide SA	366,912	1.06
4,861	Compagnie De-Saint Gobain	353,006	1.02
4,039	Schneider Electric SE	905,948	2.63
	<b>Germany 2.67 (31 December 2023: 6.01)</b>	<b>921,585</b>	<b>2.67</b>
5,305	Siemens AG	921,585	2.67
	<b>Ireland 8.43 (31 December 2023: 10.96)</b>	<b>2,911,716</b>	<b>8.43</b>
4,061	Eaton Corp Plc	1,188,358	3.44
1,996	Linde Plc	817,764	2.37
2,950	Trane Technologies Plc	905,594	2.62
	<b>Italy 3.12 (31 December 2023: 3.28)</b>	<b>1,078,765</b>	<b>3.12</b>
40,479	Danieli & Co-RSP	1,078,765	3.12
	<b>Japan 2.47 (31 December 2023: 4.38)</b>	<b>851,890</b>	<b>2.47</b>
40,780	Hitachi Ltd	851,890	2.47
	<b>Luxembourg 0.00 (31 December 2023: 1.03)</b>		
	<b>Netherlands 2.86 (31 December 2023: 0.00)</b>	<b>988,305</b>	<b>2.86</b>
1,025	Asml Holding NV	988,305	2.86
	<b>Spain 0.00 (31 December 2023: 2.51)</b>		
	<b>Switzerland 0.00 (31 December 2023: 4.51)</b>		
	<b>United States 61.45 (31 December 2023: 51.16)</b>	<b>21,225,595</b>	<b>61.45</b>
3,570	Advanced Drainage Systems In	534,384	1.54
1,361	Ansys Inc	408,364	1.18
3,741	Applied Materials Inc	823,928	2.39
3,182	Cadence Design Sys Inc	913,915	2.65
2,371	Carlisle Cos Inc	896,642	2.60
5,807	Cencora Inc	1,221,015	3.53
5,349	Clean Harbors Inc	1,128,956	3.27
18,910	Copart Inc	955,824	2.77
16,384	Core & Main Inc-Class A	748,328	2.17
8,456	Crown Holdings Inc	587,067	1.70
2,707	Hubbell Inc	923,336	2.67

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Sustainable World Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Equity Securities 91.30 (31 December 2023: 91.86) (continued)</b>			
<b>United States 61.45 (31 December 2023: 51.16)</b>		<b>21,225,595</b>	<b>61.45</b>
8,737	Ingersoll-Rand Inc	740,708	2.14
7,635	ITT Inc	920,475	2.66
3,615	Microsoft Corp	1,507,909	4.37
9,398	On Semiconductor Corp	601,244	1.74
3,679	Quanta Services Inc	872,419	2.53
8,224	Republic Services Inc	1,491,603	4.32
5,751	Simpson Manufacturing Co Inc	904,541	2.62
3,321	Steel Dynamics Inc	401,371	1.16
2,878	Stryker Corp	913,896	2.65
1,434	Synopsys Inc	796,375	2.31
1,575	Thermo Fisher Scientific Inc	812,856	2.35
6,139	Vertiv Holdings Co-A	495,990	1.43
732	WW Grainger Inc	616,369	1.78
7,964	Xylem Inc	1,008,080	2.92
<b>Total Equity Securities</b>		<b>31,535,881</b>	<b>91.30</b>
<b>Forward Contracts* 0.05 (31 December 2023: 1.43)</b>			
	Buy EUR 882,008 Sell JPY 149,010,000 12/07/2024	16,668	0.05
	Buy USD 811,000 Sell EUR 756,121 12/07/2024	413	0.00
	Buy EUR 1,461,493 Sell DKK 10,898,000 12/07/2024	104	0.00
<b>Total Forward Contracts</b>		<b>17,185</b>	<b>0.05</b>
<b>Total Financial Assets at Fair Value Through Profit or Loss</b>		<b>31,553,066</b>	<b>91.35</b>
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>			
<b>Forward Contracts* (0.40) (31 December 2023: (0.12))</b>			
	Buy EUR 24,584,512 Sell USD 26,494,000 12/07/2024	(130,172)	(0.38)
	Buy CHF 760,000 Sell EUR 798,157 12/07/2024	(8,094)	(0.02)
	Buy EUR 788,882 Sell CHF 760,000 12/07/2024	(1,181)	(0.00)
	Buy EUR 488,088 Sell DKK 3,640,000 12/07/2024	(25)	(0.00)
<b>Total Forward Contracts</b>		<b>(139,472)</b>	<b>(0.40)</b>
<b>Total Financial Liabilities at Fair Value Through Profit or Loss</b>		<b>(139,472)</b>	<b>(0.40)</b>
<b>Net Financial Assets and Liabilities at Fair Value Through Profit or Loss</b>		<b>31,413,594</b>	<b>90.95</b>
<b>Other Net Assets</b>		<b>3,127,656</b>	<b>9.05</b>
<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>34,541,250</b>	<b>100.00</b>

**ALGEBRIS UCITS FUNDS PLC****Algebris Sustainable World Fund****Unaudited Schedule of Investments (continued)**

as at 30 June 2024

---

	<b>Fair Value</b>	<b>% of Total</b>
	<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>		
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	31,535,881	89.88
Over the counter financial derivatives	17,185	0.05
Cash and other current assets	3,532,061	10.07
<b>Total Assets</b>	<b>35,085,127</b>	<b>100.00</b>

---

\* The counterparty for all the forward contracts is BNP Paribas S.A., Dublin Branch

# ALGEBRIS UCITS FUNDS PLC

## Algebris Sustainable Bond Fund

### Unaudited Schedule of Investments

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
	<b>Fixed income securities 86.49 (31 December 2023: 85.39)</b>		
	<b>Belgium 0.93 (31 December 2023: 0.96)</b>	<b>206,370</b>	<b>0.93</b>
200,000	Elia Group SA/NV 5.85% Perpetual	206,370	0.93
	<b>Canada 0.96 (31 December 2023: 0.00)</b>	<b>213,056</b>	<b>0.96</b>
250,000	Algonquin PWR & Utility 4.750% 01/18/2082	213,056	0.96
	<b>France 8.55 (31 December 2023: 16.79)</b>	<b>1,895,897</b>	<b>8.55</b>
200,000	BNP Paribas 2.588% 08/12/2035	152,825	0.69
400,000	Crown Euro Holdings Sa 5% 05/15/2028	410,552	1.85
400,000	Iliad Holding Sas 6.875% 04/15/2031	406,192	1.83
400,000	Nexans Sa 5.500% 04/05/2028	416,180	1.88
400,000	Societe Generale 5.375% Perpetual	301,756	1.36
200,000	Societe Generale 5.625% 06/02/2033	208,392	0.94
	<b>Germany 5.46 (31 December 2023: 5.68)</b>	<b>1,210,944</b>	<b>5.46</b>
200,000	Commerzbank AG 6.750% 10/05/2033	215,232	0.97
200,000	Commerzbank AG 7.875% Perpetual	202,164	0.91
400,000	Deutsche Bank AG 4% 06/24/2032	390,428	1.76
400,000	Deutsche Bank AG 8.125% Perpetual	403,120	1.82
	<b>Ireland 2.67 (31 December 2023: 3.59)</b>	<b>592,398</b>	<b>2.67</b>
600,000	Smurfit Kappa Acquisitio Skgid 2.875% 01/15/2026	592,398	2.67
	<b>Italy 11.09 (31 December 2023: 10.54)</b>	<b>2,458,204</b>	<b>11.09</b>
200,000	Banca Monte Dei Paschi S Monte 6.750% 09/05/2027	208,268	0.94
200,000	Bper Banca 8.375% Perpetual	207,510	0.94
200,000	Enel Spa Enelim 1.375% Perpetual	180,252	0.81
200,000	Enel Spa Enelim 6.625% Perpetual	215,928	0.97
250,000	Intesa Sanpaolo Spa 5.875% Perpetual	239,065	1.08
200,000	Intesa Sanpaolo Spa 5.148% 06/10/2030	218,183	0.98
600,000	Intesa Sanpaolo Spa 7.778% 06/20/2054	590,738	2.67
400,000	Terna Rete Elettrica Trnim 4.750% Perpetual	395,240	1.78
200,000	Unicredit Spa Ucgim 5.375% 04/16/2034	203,020	0.92
	<b>Mauritius 1.62 (31 December 2023: 0.00)</b>	<b>358,236</b>	<b>1.62</b>
200,000	Hta Group Ltd Hlstwr 2.875% 03/18/2027	172,454	0.78
200,000	Hta Group Ltd Hlstwr 7.500% 06/04/2029	185,782	0.84
	<b>Netherlands 9.93 (31 December 2023: 12.08)</b>	<b>2,200,076</b>	<b>9.93</b>
400,000	Darling Global Finance Dar 3.625% 05/15/2026	396,268	1.79
200,000	Heimstaden Bostad Tresry Heibos 1.375% 07/24/2028	163,290	0.74
200,000	Iberdrola Intl Bv Ibesm 1.874% Perpetual	192,042	0.86
400,000	Koninklijke Kpn Nv Kpn 6% Perpetual	418,948	1.89
400,000	Oi European Group Bv Oi 6.250% 05/15/2028	414,048	1.87
400,000	Sika Capital Bv Sikasw 3.750% 11/03/2026	401,940	1.81
200,000	Tennet Holding Bv Tenn 4.500% 10/28/2034	213,540	0.97

# ALGEBRIS UCITS FUNDS PLC

## Algebris Sustainable Bond Fund

### Unaudited Schedule of Investments (continued)

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed income securities 86.49 (31 December 2023: 85.39) (continued)</b>			
<b>Norway 1.47 (31 December 2023: 1.48)</b>		<b>325,704</b>	<b>1.47</b>
400,000	Yara International Asa Yarno 3.148% 06/04/2030	325,704	1.47
<b>Portugal 2.74 (31 December 2023: 1.85)</b>		<b>606,586</b>	<b>2.74</b>
400,000	Energias De Portugal Sa 4.750% 05/29/2054	397,948	1.80
200,000	Energias De Portugal Sa 5.943% 04/23/2083	208,638	0.94
<b>Spain 12.49 (31 December 2023: 9.64)</b>		<b>2,769,129</b>	<b>12.49</b>
400,000	Banco Bilbao Vizcaya Arg 3.104 07/15/2031	443,956	2.00
100,000	Banco Bilbao Vizcaya Arg 4.875% 02/08/2036	100,738	0.45
200,000	Banco Bilbao Vizcaya Arg 7.883% 11/15/2034	204,202	0.92
200,000	Banco Santander Sa 5% 04/22/2034	203,344	0.92
400,000	Banco Santander Sa 5.750% 08/23/2033	417,156	1.88
200,000	Banco Santander Sa 6.35% 03/14/2034	187,289	0.84
200,000	Banco Santander Sa 7% Perpetual	200,974	0.91
400,000	Caixabank Sa 2.250% 04/17/2030	391,636	1.77
200,000	Caixabank Sa 5.375% 11/14/2030	214,022	0.97
200,000	Iberdrola Finanzas Sau 4.875% Perpetual	203,060	0.92
200,000	Red Electrica Corp 4.625% Perpetual	202,752	0.91
<b>Sweden 1.72 (31 December 2023: 0.99)</b>		<b>381,706</b>	<b>1.72</b>
200,000	Essity AB Essity 0.250% 02/08/2031	172,816	0.78
200,000	Verisure Holding AB Verisr 7.125% 02/01/2028	208,890	0.94
<b>Switzerland 0.69 (31 December 2023: 1.35)</b>		<b>151,739</b>	<b>0.69</b>
200,000	UBS Group AG 4.375% Perpetual	151,739	0.69
<b>United Kingdom 12.93 (31 December 2023: 9.23)</b>		<b>2,866,809</b>	<b>12.93</b>
400,000	Barclays Plc 8.500% Perpetual	470,671	2.12
400,000	British Telecommunicatio 3.875% 01/20/2034	399,212	1.80
400,000	British Telecommunicatio 5.125% 10/03/2054	401,840	1.81
400,000	Lloyds Banking Group Plc 2.707% 12/03/2035	384,794	1.73
200,000	Ngg Finance Plc Nggln 2.125% 09/05/2082	184,410	0.83
200,000	Ngg Finance Plc Nggln 5.625% 06/18/2073	234,937	1.06
200,000	Sse Plc Sseln 3.125% Perpetual	192,150	0.87
200,000	Sse Plc Sseln 3.74% Perpetual	227,669	1.03
200,000	Vmed O2 UK Financing I Vmdtef 3.250% 01/31/2031	176,436	0.80
200,000	Vmed O2 UK Financing I Vmed 5.625% 04/15/2032	194,690	0.88
<b>United States 13.24 (31 December 2023: 11.21)</b>		<b>2,935,919</b>	<b>13.24</b>
400,000	Advanced Drainage System Wms 6.375% 06/15/2030	374,761	1.69
400,000	American Water Capital C Awk 3.625% 06/15/2026	366,749	1.65
400,000	Clean Harbors Inc Clh 6.375% 02/01/2031	374,399	1.69
300,000	Nextera Energy Operating Nep 4.500% 09/15/2027	264,907	1.20
500,000	On Semiconductor Corp On 3.875% 09/01/2028	431,008	1.94

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Sustainable Bond Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

Holdings	Financial Assets at Fair Value Through Profit or Loss	Fair Value EUR	% of Net Asset Value
<b>Fixed income securities 86.49 (31 December 2023: 85.39) (continued)</b>			
<b>United States 13.24 (31 December 2023: 11.21) (continued)</b>			
200,000	Sempra Energy Sre 5.500% 08/01/2033	186,214	0.84
400,000	Southern Cal Edison Eix 5.45% 06/01/2031	375,657	1.69
250,000	United Natural Foods Inc 6.750% 10/15/2028	210,534	0.95
400,000	Waste Management Inc 4.15% 04/15/2032	351,690	1.59
<b>Total Fixed income securities</b>		<b>19,172,773</b>	<b>86.49</b>
<b>Forward Contracts* 0.01 (31 December 2023: 0.60)</b>			
	Buy EUR 2,016,012 Sell GBP 1,707,000 12/07/2024	2,186	0.01
	Buy USD 235,640 Sell EUR 218,683 12/07/2024	1,132	0.00
<b>Total Forward Contracts</b>		<b>3,318</b>	<b>0.01</b>
<b>Total Financial Assets at Fair Value Through Profit or Loss</b>		<b>19,176,091</b>	<b>86.50</b>
<b>Financial Liabilities at Fair Value Through Profit or Loss</b>			
<b>Futures Contract (0.00) (31 December 2023: (0.00))</b>			
(3)	Euro-Bund Future Sep24	(660)	(0.00)
<b>Total Futures Contract</b>		<b>(660)</b>	<b>(0.00)</b>
<b>Forward Contracts* (0.13) (31 December 2023: (0.06))</b>			
55,493	Buy EUR 5,476,205 Sell USD 5,901,000 12/07/2024	(28,488)	(0.13)
<b>Total Forward Contracts</b>		<b>(28,488)</b>	<b>(0.13)</b>
<b>Total Financial Liabilities at Fair Value Through Profit or Loss</b>		<b>(29,148)</b>	<b>(0.13)</b>
<b>Net Financial Assets and Liabilities at Fair Value Through Profit or Loss</b>		<b>19,146,943</b>	<b>86.37</b>
<b>Other Net Assets</b>		<b>3,020,558</b>	<b>13.63</b>
<b>Total Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>22,167,501</b>	<b>100.00</b>



**ALGEBRIS UCITS FUNDS PLC**

**Algebris Sustainable Bond Fund**

**Unaudited Schedule of Investments (continued)**

as at 30 June 2024

---

	<b>Fair Value</b>	<b>% of Total</b>
	<b>EUR</b>	<b>Assets</b>
<b>Analysis of Total Assets</b>		
Transferable securities admitted to an official stock exchange listing or traded in a regulated market	19,172,773	85.35
Over the counter financial derivatives	3,318	0.01
Cash and other current assets	3,287,988	14.64
<b>Total Assets</b>	<b>22,464,079</b>	<b>100.00</b>

---

\* The counterparty for all the forward contracts is BNP Paribas S.A., Dublin Branch

## ALGEBRIS UCITS FUNDS PLC

### Algebris Financial Credit Fund

#### Unaudited Schedule of Significant Changes in Investments

Significant purchases and sales for the period ended 30 June 2024

	Cost EUR	Proceeds EUR
Aareal Bank AG Aarb 7.625% Perpetual	-	9,878,500
ABN Amro Bank NV Abnanv 6.875% Perpetual	57,004,000	-
Aib Group Plc 6.250% Perpetual	-	21,453,500
Aib Group Plc 7.125% Perpetual	93,958,150	-
Axa SA 6.375% Perpetual	49,300,000	-
Banca Monte Dei Paschi S Monte 6.750% 03/02/26	-	20,357,500
Banco Bpm SPA Bamiim 5.00% 09/14/30	-	10,087,500
Banco DE Sabadell SA Sabsm 5.00% Perpetual	26,770,750	-
Banco Santander SA Santan 4.375% Perpetual	32,688,300	-
Banco Santander SA Santan 4.75% Perpetual	-	157,000,000
Banco Santander SA Santan 6.35% 03/14/34	60,586,647	11,055,878
Banco Santander SA Santan 7.00% Perpetual	172,257,500	-
Barclays Plc Bacr 5.875% Perpetual	-	19,824,633
Barclays Plc Bacr 8.50% Perpetual	143,845,039	-
Barclays Plc Bacr 8.875% Perpetual	20,180,629	-
Barclays Plc Bacr 8.00% Perpetual	-	9,915,294
Bawag Group Ag Bgav 5.00% Perpetual	-	15,288,000
BNP Paribas 7.375% Perpetual	-	12,282,685
BNP Paribas 8.00% Perpetual	70,534,858	-
Bpce SA Bpcegp 7.003% 10/19/34	-	25,020,460
Bper Banca Bpeim 8.375% Perpetual	85,800,000	-
Caixabank SA Cabksm 5.25% Perpetual	-	15,589,500
Caixabank SA Cabksm 7.50% Perpetual	30,800,000	-
Citigroup Inc C 3.875% Perpetual	-	29,760,326
Citigroup Inc C 4.00% Perpetual	-	30,140,717
Commerzbank AG Cmzb 4.875% 10/16/34	45,144,404	-
Commerzbank AG Cmzb 7.875% Perpetual	79,746,250	-
Credit Agricole SA Acafp 7.875% Perpetual	-	55,652,815
Deutsche Bank AG DB 4.00% 06/24/32	-	30,848,075
Deutsche Bank AG DB 4.625% Perpetual	36,598,950	-
Deutsche Bank AG DB 5.625% 05/19/31	-	22,781,250
Deutsche Bank AG DB 6.750% Perpetual	34,613,500	-
Deutsche Bank AG DB 8.125% Perpetual	162,713,560	-
Erste Group Bank AG Erstbk 7.00% Perpetual	63,378,000	-
Fineco Bank SPA Finban 7.50% Perpetual	24,800,000	-
Ing Groep NV Intned 6.75% Perpetual	-	58,277,733
Ing Groep NV Intned 8.00% Perpetual	146,031,082	-
Intesa Sanpaolo SPA Ispim 4.125% Perpetual	-	15,928,250
Intesa Sanpaolo SPA Ispim 6.375% Perpetual	-	19,912,500
Intesa Sanpaolo SPA Ispim 7.7% Perpetual	-	12,761,547
Intesa Sanpaolo SPA Ispim 7.75% Perpetual	-	25,650,000
JPMorgan Chase & Co JPM 6.875% Perpetual	32,421,479	32,711,651
Julius Baer Group Ltd Baervx 6.875% Perpetual	34,719,091	-
Lloyds Banking Group Plc Lloyds 7.875% Perpetual	29,634,348	-
Societe Generale Socgen 6.221% 06/15/33	-	10,172,700
Societe Generale Socgen 7.875% Perpetual	-	24,686,500

## ALTEGRIS UCITS FUNDS PLC

### Algebris Financial Credit Fund

#### Unaudited Schedule of Significant Changes in Investments (continued)

Significant purchases and sales for the period ended 30 June 2024

---

	<b>Cost</b>	<b>Proceeds</b>
	<b>EUR</b>	<b>EUR</b>
Societe Generale Socgen 8.00% Perpetual	-	31,771,511
UBS Group AG 4.875% Perpetual	30,251,864	-
UBS Group AG 7.750% Perpetual	39,636,127	-
UBS Group AG 7.00% Perpetual	-	44,332,030
Unicredit SPA 5.375% 04/16/34	49,024,877	-
Unicredit SPA 5.861% 06/19/32	-	26,282,167
Unicredit SPA 7.50% Perpetual	-	37,671,500
Unicredit SPA 8.00% Perpetual	-	31,176,471
Wells Fargo & Company 3.90% Perpetual	-	22,580,593

The Unaudited Schedule of Significant Changes in Investments (Unaudited) reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate sales of a security exceeding one percent of the total sales for the period. At a minimum the largest 20 purchases and largest 20 sales must be given. Where there are less than 20 purchases and sales during the period that meets the above criteria, all of the purchases and sales have been disclosed.

## ALGEBRIS UCITS FUNDS PLC

### Algebris Financial Income Fund

#### Unaudited Schedule of Significant Changes in Investments

Significant purchases and sales for the period ended 30 June 2024

	Cost EUR	Proceeds EUR
ABN Amro Bank NV-Cva	-	8,167,890
AIA Group Ltd	5,622,928	-
AIB Group Plc	-	6,361,767
Allianz SE-REG	6,832,813	-
Alpha Bank AE	3,754,008	-
Banca Monte Dei Paschi Siena	-	5,295,491
Banco Bilbao Vizcaya Argenta	7,967,404	-
Banco Bradesco-ADR	12,270,137	-
Banco De Sabadell SA	-	10,025,425
Banco Santander SA	-	3,690,828
Banco Santander SA Santan 4.750% Perpetual	-	4,000,000
Banco Santander SA Santan 7.00% Perpetual	5,200,000	-
Bank Of Ireland Group Plc	-	8,460,260
Bankinter SA	4,635,425	5,407,972
Barclays Ord (Lse) Cfd Swap	-	4,205,459
Barclays Plc Bacr 8.50% Perpetual	6,183,020	-
BNP Paribas 7.375% Perpetual	-	3,926,164
BNP Paribas 8.00% Perpetual	4,164,649	-
Bper Banca	-	5,412,761
Brighthouse Financial Inc	5,227,094	-
Caixabank S.A	-	7,301,666
Carlyle Group Inc/The	5,808,214	-
Charles Schwab Corp Schw 4.00% Perpetual	3,819,324	-
Citigroup Inc	-	8,533,910
Citigroup Inc C 7.20% Perpetual	9,423,253	9,649,798
Citizens Financial Group	8,068,079	-
Comerica Inc	5,625,670	-
Comerica Inc 5.982% 01/30/30	5,392,369	5,369,679
Commerzbank AG	5,712,246	4,347,804
Corebridge Financial Inc	6,518,303	10,958,951
Deutsche Bank AG Db 10.00% Perpetual	4,127,750	-
Deutsche Bank AG-Registered	3,958,109	4,237,944
Direct Line Insurance Group	4,208,133	-
DNB Bank ASA	3,730,220	3,651,334
Erste Group Bank AG Erstbk 7.00% Perpetual	7,996,800	-
Eurobank Ergasias Services A	4,945,774	-
First Horizon Corporation	-	3,876,677
First Maryland Captl Ii Mtb Float 02/01/27	4,309,150	-
Hsbc Holdings Plc	13,428,074	-
Huntington Bancshares Inc	4,787,151	-
Ing Groep NV	-	9,362,531
Intesa Sanpaolo	-	8,280,932
Invesco Ltd	6,384,826	-
Jpmorgan Chase & Co JPM 5.00% Perpetual	-	4,658,713
Kbc Group NV	-	5,265,312
Legal & General Group Plc	3,821,084	3,696,470

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Financial Income Fund**

**Unaudited Schedule of Significant Changes in Investments (continued)**

Significant purchases and sales for the period ended 30 June 2024

	<b>Cost EUR</b>	<b>Proceeds EUR</b>
Lincoln National Corp	4,564,247	-
Lincoln National Corp Lnc Float 05/17/66	5,486,437	-
Lloyds Banking Group Plc	5,991,261	7,027,421
M & T Bank Corp	4,126,617	-
Man Group Plc/Jersey	4,243,826	-
Metlife Inc	-	3,976,435
Natwest Group Plc	-	6,070,472
Natwest Group Plc NWG 6.00% Perpetual	4,885,132	-
Northern Trust Corporation	-	3,744,037
Pnc Financial Services Pnc 3.40% Perpetual	-	4,039,989
Prudential Financial Inc	5,048,209	-
Prudential Plc	7,738,011	-
Societe Generale SA	4,451,421	9,237,350
Societe Generale 8.00% Perpetual	-	7,394,210
Societe Generale 9.375% Perpetual	-	4,096,726
Ubs Group AG 6.875% Perpetual	-	6,384,741
Ubs Group AG 7.00% Perpetual	11,386,053	-
Unicredit SPA	7,374,081	4,767,895
Unicredit SPA Ucgim 7.50% Perpetual	-	4,110,680
US Bancorp	4,776,034	-
Voya Financial Inc	5,823,886	-
Webster Financial Corporation	6,329,813	-
Wells Fargo & Company 3.90% Perpetual	-	12,158,014

The Unaudited Schedule of Significant Changes in Investments (Unaudited) reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate sales of a security exceeding one percent of the total sales for the period. At a minimum the largest 20 purchases and largest 20 sales must be given. Where there are less than 20 purchases and sales during the period that meets the above criteria, all of the purchases and sales have been disclosed.

## ALGEBRIS UCITS FUNDS PLC

### Algebris Financial Equity Fund

#### Unaudited Schedule of Significant Changes in Investments

Significant purchases and sales for the period ended 30 June 2024

	Cost EUR	Proceeds EUR
ABN Amro Bank NV-Cva	-	6,332,299
Affiliated Managers Group	2,799,106	-
AIA Group Ltd	3,406,456	-
AIB Group Plc	-	6,028,598
Allianz SE-REG	2,767,374	-
Alpha Bank AE	5,248,584	-
American International Group	3,124,876	-
Banca Monte Dei Paschi Siena	-	4,623,278
Banco Bilbao Vizcaya Argenta	5,771,573	-
Banco Bpm SPA	3,276,512	2,925,138
Banco Bradesco-ADR	8,514,873	-
Banco Comercial Portugues-R	2,863,335	3,136,712
Banco DE Sabadell SA	3,612,454	7,851,176
Banco Santander SA	4,857,432	5,160,981
Bank Of America Corporation	-	3,738,203
Bank Of Ireland Group Plc	-	8,105,836
Bankinter SA	3,313,125	3,837,238
Barclays Ord (Lse) Cfd Swap	-	3,311,906
Beazley Plc	-	4,267,470
Bper Banca	-	3,898,121
Brighthouse Financial Inc	4,797,699	-
Caixabank S.A	-	5,540,686
Carlyle Group Inc/The	3,679,759	-
Citigroup Inc	-	6,774,297
Citizens Financial Group	5,868,798	-
Comerica Inc	4,942,602	-
Commerzbank AG	5,356,900	3,438,003
Corebridge Financial Inc	5,155,997	9,128,956
Danske Bank A/S	2,558,130	-
Deutsche Bank AG-Registered	3,632,328	3,778,861
Direct Line Insurance Group	4,280,328	-
DNB Bank ASA	2,782,251	2,741,821
Equitable Holdings Inc	-	2,544,171
Eurobank Ergasias Services A	3,258,014	3,591,294
Everest Group Ltd	-	2,597,534
Hancock Whitney Corp	2,975,575	-
Hiscox Ltd	-	2,499,580
Hsbc Holdings Plc	10,254,824	3,241,390
Huntington Bancshares Inc	3,429,651	-
Ing Groep NV	2,986,674	7,364,562
Intesa Sanpaolo	-	6,344,727
Invesco Ltd	4,874,650	-
Jpmorgan Chase & Co	5,648,765	6,109,264
KBC Group NV	-	4,224,477
Legal & General Group Plc	2,845,719	2,753,871
Lincoln National Corporation	4,602,314	2,654,881

## ALGEBRIS UCITS FUNDS PLC

### Algebris Financial Equity Fund

#### Unaudited Schedule of Significant Changes in Investments (continued)

Significant purchases and sales for the period ended 30 June 2024

	Cost EUR	Proceeds EUR
Lloyds Banking Group Plc	4,623,309	5,387,603
M & T Bank Corp	2,731,446	2,683,734
Man Group Plc/Jersey	3,194,894	-
Metlife Inc	-	3,605,032
National Bank Of Greece	2,466,774	-
Natwest Group Plc	-	5,399,632
Nordea Bank ABP	2,547,148	-
Northern Trust Corporation	2,728,120	2,827,593
Prudential Financial Inc	3,785,255	-
Prudential Plc	7,470,018	3,293,922
Q2 Holdings Inc	-	3,548,564
Societe Generale SA	3,181,620	7,275,471
Standard Chartered Plc	4,420,875	2,655,428
Sumitomo Mitsui Financial GR	-	3,201,051
T&D Holdings Inc	-	2,657,272
Unicredit SPA	6,664,535	4,753,594
US Bancorp	3,420,629	-
Veritex Holdings Inc	2,577,659	-
Voya Financial Inc	6,380,068	2,588,005
Webster Financial Corporation	4,334,831	-
Worldline SA	3,253,560	-

The Unaudited Schedule of Significant Changes in Investments (Unaudited) reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate sales of a security exceeding one percent of the total sales for the period. At a minimum the largest 20 purchases and largest 20 sales must be given. Where there are less than 20 purchases and sales during the period that meets the above criteria, all of the purchases and sales have been disclosed.

**ALGEBRIS UCITS FUNDS PLC**

**Algebris Global Credit Opportunities Fund**

**Unaudited Schedule of Significant Changes in Investments**

Significant purchases and sales for the period ended 30 June 2024

	<b>Cost EUR</b>	<b>Proceeds EUR</b>
Alibaba Group Holding Baba 0.50% 06/01/31	16,407,042	-
Ally Financial Inc 4.70% Perpetual	33,029,900	-
Alpha Serv & Hldgs 11.875% Perpetual	-	12,267,175
Arab Republic Of Egypt 7.50% 02/16/61	-	15,438,748
Barclays Plc 6.125% Perpetual	-	23,840,299
Barclays Plc 8.50% Perpetual	42,738,671	-
BNP Paribas 8.00% Perpetual	34,192,618	-
Bulgaria Bgaria 4.875% 05/13/36	17,913,000	-
Citigroup Inc 3.875% Perpetual	-	12,257,882
Citigroup Inc 5.827% 02/13/35	22,316,240	21,817,542
Citigroup Inc 7.125% Perpetual	30,363,267	19,157,135
Citigroup Inc 7.20% Perpetual	23,485,281	23,836,823
Comerica Inc 5.982% 01/30/30	24,628,149	20,051,212
Deutsche Bank AG 4.789% Perpetual	18,553,539	-
Deutsche Bank AG 8.125% Perpetual	17,454,160	-
Ecopetrol SA 8.625% 01/19/29	-	12,305,735
Entergy Corporation 7.125% 12/01/54	18,492,256	-
Goldman Sachs Group Inc 7.50% Perpetual	22,600,998	22,676,519
Ing Groep NV Intned 8.00% Perpetual	-	13,810,003
Jetblue Airways Corporation 0.50% 04/01/26	23,180,080	-
Jpmorgan Chase & Co 6.875% Perpetual	19,529,520	19,732,972
Lloyds Banking Group Plc 8.00% Perpetual	22,906,752	-
Mex Bonos Desarr Fix Rt 7.50% 05/26/33	22,451,391	-
Natwest Group Plc 6.475% 06/01/34	-	15,464,099
Nota Do Tesouro Nacional Bntnf 10 01/01/27	-	12,208,361
Nota Do Tesouro Nacional Bntnf 10 01/01/29	-	14,651,429
Nota Do Tesouro Nacional Bntnf 10 01/01/31	16,366,634	20,248,176
Republic Of Colombia Colom 7.50% 02/02/34	-	17,922,306
Republic Of Turkey 5.750% 05/11/47	-	13,937,121
Republica Orient Uruguay 9.750% 07/20/33	-	15,070,034
Societe Generale Socgen 5.375% Perpetual	23,273,182	-
Staples Inc 7.50% 04/15/26	-	13,330,865
Turkiye Government Bond Turkgb 12.6% 10/01/25	-	18,115,396
UBS Group AG 4.375% Perpetual	20,052,748	-
UBS Group AG 5.699% 02/08/35	-	14,584,318
Wells Fargo & Company 3.90% Perpetual	-	14,640,512

The Unaudited Schedule of Significant Changes in Investments (Unaudited) reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate sales of a security exceeding one percent of the total sales for the period. At a minimum the largest 20 purchases and largest 20 sales must be given. Where there are less than 20 purchases and sales during the period that meets the above criteria, all of the purchases and sales have been disclosed.



**ALTEGRIS UCITS FUNDS PLC**

**Algebris Core Italy Fund**

**Unaudited Schedule of Significant Changes in Investments**

Significant purchases and sales for the period ended 30 June 2024

	<b>Cost EUR</b>	<b>Proceeds EUR</b>
Amplifon SPA	5,516,221	3,100,905
Arnoldo Mondadori Editore	-	3,416,658
Banca Generali SPA	4,570,030	4,613,721
Banca Monte Dei Paschi Siena		3,018,144
Banco Bpm SPA	2,922,262	3,034,878
Biesse SPA	2,074,595	-
Bper Banca	6,295,623	4,330,254
Davide Campari-Milano NV	2,988,538	2,901,603
Diasorin SPA	3,375,027	3,741,946
Dovalue SPA	2,031,009	2,226,082
Enel SPA	4,193,400	9,459,928
Eni SPA	5,899,357	5,818,331
Erg SPA	-	2,544,592
Ferrari NV	1,688,590	1,758,773
Ferretti SPA	2,232,336	-
Fiera Milano SPA	1,642,832	-
Intercos SPA	2,090,165	-
Interpump Group SPA	3,345,813	4,739,193
Intesa Sanpaolo	4,427,430	6,207,531
Iren SPA	-	2,621,870
Lottomatica Group SPA	2,711,198	1,948,210
Mediobanca SPA	5,053,660	5,012,796
Multiply Group SPA	2,061,130	2,106,514
Moncler SPA	3,052,629	3,438,390
Ovs SPA	2,859,220	-
Pirelli & C SPA	3,140,201	3,166,092
Prysmian SPA	2,168,003	2,217,825
Rai Way SPA	-	2,296,407
Reply SPA	2,488,005	3,181,043
Saes Getters SPA	-	2,609,418
Saipem SPA	3,568,000	3,516,514
Salcef SPA	-	3,635,651
Saras SPA	1,525,682	-
Stellantis NV	6,371,914	6,467,824
Stmicroelectronics NV	10,100,659	13,914,498
Technoprobe SPA	2,071,356	1,634,462
Telecom Italia-RSP	3,123,365	3,647,628
Tenaris SA	9,558,758	12,550,623
Unicredit SPA	8,297,521	3,049,215
Unipol Gruppo SPA	1,627,888	1,759,736

The Unaudited Schedule of Significant Changes in Investments (Unaudited) reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate sales of a security exceeding one percent of the total sales for the period. At a minimum the largest 20 purchases and largest 20 sales must be given. Where there are less than 20 purchases and sales during the period that meets the above criteria, all of the purchases and sales have been disclosed.

## ALGEBRIS UCITS FUNDS PLC

### Algebris IG Financial Credit Fund

#### Unaudited Schedule of Significant Changes in Investments

Significant purchases and sales for the period ended 30 June 2024

	Cost EUR	Proceeds EUR
Allianz SE Alvgr 5.824% 07/25/53	1,992,600	-
Axa SA Axasa 6.375% Perpetual	2,800,000	2,854,800
Banco Bilbao Vizcaya ARG 3.104% 07/15/31	-	4,307,157
Banco Bilbao Vizcaya ARG 4.875% 02/08/36	2,195,666	-
Banco Bpm SPA Bamiim 5.00% 06/18/34	4,482,765	-
Banco DE Sabadell SA Sabsm 5.125% 06/27/34	3,290,694	-
Banco Santander SA Santan 4.175% 03/24/28	-	2,644,031
Banco Santander SA Santan 5.00% 04/22/34	5,286,167	-
Banco Santander SA Santan 6.35% 03/14/34	9,335,103	-
Banco Santander SA Santan 7.00% Perpetual	4,000,000	-
Bank Of Ireland Group Bkir 2.375% 10/14/29	-	8,875,150
Bank Of Ireland Group Bkir 7.594% 12/06/32	7,223,710	-
Barclays Plc 3.750% 11/22/30	-	16,923,039
Barclays Plc 4.973% 05/31/36	10,000,000	-
Barclays Plc 8.50% Perpetual	4,418,348	-
BNP Paribas 3.052% 01/13/31	3,072,654	-
BNP Paribas 4.40% 08/14/28	-	3,555,864
BNP Paribas 8.50% Perpetual	-	2,043,077
BNP Paribas 9.250% Perpetual	-	1,963,315
Caixabank SA 2.250% 04/17/30	-	14,588,050
Caixabank SA 5.875% Perp	-	4,137,000
Caixabank SA 6.125% 05/30/34	6,296,250	3,188,100
Caixabank SA 6.875% 10/25/33	3,061,140	-
Capital One Financial Co Cof 7.624% 10/30/31	-	1,731,710
Citigroup Inc C 4.00% Perpetual	-	11,813,453
Citigroup Inc C 5.00% Perpetual	-	1,826,135
Citizens Financial Group 6.645% 04/25/35	5,636,979	-
Commerzbank AG 4.00% 12/05/30	-	10,906,470
Commerzbank AG 4.875% 10/16/34	16,225,678	-
Corebridge Financial Inc 6.875% 12/15/52	-	2,033,558
Credit Suisse Group AG 2.250% 06/09/28	-	12,684,707
Credit Suisse Group AG 3.091% 05/14/32	6,215,789	-
Credit Suisse Group AG 4.194% 04/01/31	6,213,797	-
Danske Bank A/S 2.250% 01/14/28	-	16,023,338
Danske Bank A/S 4.625% 05/14/34	13,005,800	-
Deutsche Bank AG 4.00% 06/24/32	2,483,000	-
Deutsche Bank AG 5.625% 05/19/31	-	6,013,500
Deutsche Bank AG 8.125% Perp	2,800,840	-
Deutsche Bank NY 7.079% 02/10/34	2,856,992	-
HSBC Holdings Plc 7.399% 11/13/34	1,988,762	-
Ing Groep NV 8.00% Perpetual	2,420,181	-
JPMorgan Chase & Co 6.875% Perpetual	2,486,875	2,509,097
Kbc Group NV 4.750% 04/17/35	5,379,696	-
Kbc Group NV 6.151% 03/19/34	2,580,191	-
Lloyds Banking Group Plc 4.375% 04/05/34	3,482,150	-
Natwest Group Plc 3.622% 08/14/30	-	11,258,085

**ALGEBRIS UCITS FUNDS PLC****Algebris IG Financial Credit Fund****Unaudited Schedule of Significant Changes in Investments (continued)**Significant purchases and sales for the period ended 30 June 2024

---

	<b>Cost EUR</b>	<b>Proceeds EUR</b>
Natwest Group Plc 3.754% 11/01/29	-	3,656,192
Natwest Group Plc 5.125% Perpetual	2,097,490	-
Natwest Group Plc 6.475% 06/01/34	6,827,828	-
Natwest Group Plc 7.416% 06/06/33	15,654,865	-
Societe Generale Socgen 3.337% 01/21/33	3,906,006	-
Societe Generale Socgen 5.625% 06/02/33	-	4,285,000
Unicredit SPA Ucgim 2.569% 09/22/26	-	4,371,252
Unicredit SPA Ucgim 5.375% 04/16/34	10,040,311	-
Unipolsai Assicurazioni Usimit 4.90% 05/23/34	10,484,565	-

The Unaudited Schedule of Significant Changes in Investments (Unaudited) reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate sales of a security exceeding one percent of the total sales for the period. At a minimum the largest 20 purchases and largest 20 sales must be given. Where there are less than 20 purchases and sales during the period that meets the above criteria, all of the purchases and sales have been disclosed.

## ALGEBRIS UCITS FUNDS PLC

### Algebris Sustainable World Fund

#### Unaudited Schedule of Significant Changes in Investments

Significant purchases and sales for the period ended 30 June 2024

	Cost EUR	Proceeds EUR
Advanced Drainage Systems In	-	170,496
Air Liquide SA	619,841	933,508
Ansys Inc	431,075	-
Applied Materials Inc	362,872	394,260
Asml Holding NV	1,429,053	660,087
Befesa SA	-	268,263
Cadence Design Sys Inc	867,262	-
Carlisle Cos Inc	801,160	-
Cencora Inc	402,802	-
Compagnie DE Saint Gobain	394,042	738,566
Copart Inc	299,751	-
Core & Main Inc-Class A	252,378	410,246
Danieli & Co-Rsp	966,149	-
Diasorin SPA	407,893	664,610
Eaton Corp Plc	229,678	-
Fastenal Co	328,368	308,285
First Solar Inc	-	322,297
Hitachi Ltd	525,964	620,711
Hubbell Inc	307,771	-
Iberdrola SA	-	595,794
Infineon Technologies AG	225,224	785,627
Ingersoll-Rand Inc	742,303	-
Interpump Group SPA	269,637	795,609
Itt Inc	933,827	-
Kingspan Group Plc	-	414,626
Kurita Water Industries Ltd	-	418,898
Microsoft Corp	749,620	-
Novo Nordisk A/S-B	1,275,655	317,216
Novonosis (Novozymes) B	768,183	-
On Semiconductor Corporation	687,766	477,142
Quanta Services Inc	-	243,377
Republic Services Inc	333,963	-
Roche Holding AG-Genusschein	-	467,533
Rockwell Automation Inc	-	374,604
Schneider Electric SE	788,368	659,520
Siemens AG-REG	891,029	790,039
Sika AG-REG	-	755,467
Simpson Manufacturing Co Inc	979,640	-
Smith (A.O.) Corporation	-	598,226
Smurfit Kappa Group Plc	-	402,222
Steel Dynamics Inc	-	252,840
Synopsys Inc	375,006	-
Thermo Fisher Scientific Inc	243,186	-
Vertiv Holdings Co-A	532,448	-
Waste Management Inc	-	1,025,030
Ww Grainger Inc	1,025,624	400,271

The Unaudited Schedule of Significant Changes in Investments (Unaudited) reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate sales of a security exceeding one percent of the total sales for the period. At a minimum the largest 20 purchases and largest 20 sales must be given. Where there are less than 20 purchases and sales during the period that meets the above criteria, all of the purchases and sales have been disclosed.

## ALGEBRIS UCITS FUNDS PLC

### Algebris Sustainable Bond Fund

#### Unaudited Schedule of Significant Changes in Investments

Significant purchases and sales for the period ended 30 June 2024

	Cost EUR	Proceeds EUR
ABN Amro Bank NV 6.875% Perpetual	200,000	204,835
Aib Group Plc 7.125% Perpetual	200,000	202,750
Algonquin Pwr & Utility Aqncn 4.750% 01/18/82	203,054	-
American Greetings Corporation Amegre 8.750% 04/15/25	-	372,123
American Water Capital C Awk 3.625% 06/15/26	359,349	-
Autoliv Inc 3.625% 08/07/29	199,708	200,070
Banco Bpm SPA Bamiim 9.50% Perpetual	-	213,540
Banco Santander SA Santan 5.00% 04/22/34	199,478	-
Banco Santander SA Santan 6.35% 03/14/34	183,041	-
Banco Santander SA Santan 7.00% Perpetual	200,000	-
Barclays Plc 6.125% Perpetual	-	174,974
Barclays Plc 6.036% 03/12/55	184,213	186,384
Barclays Plc 7.125% Perpetual	225,727	230,510
Barclays Plc 8.50% Perpetual	465,089	-
Barclays Plc 9.625% Perpetual	-	198,375
Becton Dickinson & Co Bdx 3.519% 02/08/31	200,000	200,093
Blue Owl Technology Fin Otfcii 6.750% 04/04/29	182,496	183,361
BNP Paribas 4.375% 01/13/29	-	307,650
BNP Paribas 8.00% Perpetual	186,445	188,209
Bper Banca Bpeim 8.375% Perpetual	200,000	-
British Telecommunicatio Britel 3.875% 01/20/34	397,560	-
British Telecommunicatio Britel 5.125% 10/03/54	397,792	-
Caixabank SA Cabksm 7.50% Perpetual	200,000	204,000
Commerzbank AG 7.875% Perpetual	200,000	-
Crown Euro Holdings SA 4.750% 03/15/29	-	202,750
Deutsche Bank AG 10.00% Perpetual	-	216,600
Deutsche Bank AG 8.125% Perpetual	400,860	-
Dufry One BV Dufnsw 4.750% 04/18/31	200,000	199,750
E.On SE Eoangr 3.375% 01/15/31	198,898	200,400
Eaton Capital Unlimited 0.577% 03/08/30	-	169,886
Edp Servicios Fin Esp SA 3.50% 07/16/30	198,946	199,212
Electricite DE France SA 4.750% 06/17/44	396,708	402,800
Electricite DE France SA 9.125% Perpetual	-	203,721
Energias DE Portugal SA 1.875% 08/02/81	-	188,750
Energias DE Portugal SA 4.075% 05/29/54	397,452	-
Engie SA Engifp 1.50% Perpetual	-	176,334
Engie SA Engifp 3.250% Perpetual	-	199,100
Engie SA Engifp 5.125% Perpetual	400,000	396,608
Erste Group Bank AG 7.00% Perpetual	200,000	198,935
Essity AB 0.250% 02/08/31	177,000	-
Hera SPA Herim 4.250% 04/20/33	-	258,125
Hta Group Ltd 2.875% 03/18/27	172,431	-
Hta Group Ltd 7.50% 06/04/29	183,846	-
Iliad Holding Sas Ildfp 6.875% 04/15/31	405,800	-
Iliad SA Ildfp 5.375% 05/02/31	200,000	200,100
Iliad SA Ildfp 5.625% 02/15/30	-	204,900

## ALGEBRIS UCITS FUNDS PLC

### Algebris Sustainable Bond Fund

#### Unaudited Schedule of Significant Changes in Investments (continued)

Significant purchases and sales for the period ended 30 June 2024

	Cost EUR	Proceeds EUR
Infineon Technologies AG Ifxgr 2.875% Perpetual	-	394,760
Ing Groep NV Intned 8.00% Perpetual	186,168	185,731
Intesa Sanpaolo SPA Ispim 7.778% 06/20/54	188,316	-
Iren SPA Ireim 3.875% 07/22/32	398,056	403,300
Koninklijke Kpn NV 3.875% 02/16/36	199,678	200,230
Mundys Spa Atlim 4.750% 01/24/29	198,914	201,000
Orange SA Orafp 5.00% 10/29/49	-	406,726
Q-Park Holding I Bv Qparkh 5.125% 03/01/29	200,000	200,400
Red Electrica Fin SA Uni Reesm 3.00% 01/17/34	198,810	197,352
Santander Uk Group Hldgs Sanuk 6.750% Perpetual	-	231,485
Sempra Energy Sre 5.50% 08/01/33	182,883	-
Southern Cal Edison Eix 5.45% 06/01/31	371,247	-
Stryker Corporation Syk 2.625% 11/30/30	-	382,000
Sw (Finance) I Plc Swsfin 7.00% 04/16/40	233,027	228,279
Telefonica Europe BV 5.752% Perpetual	200,000	202,770
Tennet Holding BV 2.374% Perpetual	-	193,500
Tennet Holding BV 4.625% Perpetual	199,356	199,000
Tennet Holding BV 4.875% Perpetual	199,676	200,250
Terna Rete Elettrica 2.375% Perpetual	-	370,884
Terna Rete Elettrica 3.50% 01/17/31	397,540	398,600
Terna Rete Elettrica 4.750% Perpetual	398,980	-
Thames Water Util Fin Thames 4.00% 04/18/27	382,966	373,332
UBS Group AG 4.375% Perpetual	-	147,758
UBS Group AG 7.750% Perpetual	185,649	184,810
Unicredit SPA Ucgim 5.375% 04/16/34	199,694	-
United Natural Foods Inc 6.750% 10/15/28	196,037	-
Valeo SE Frfp 4.50% 04/11/30	397,760	392,208
Veolia Environnement SA Viefp 2.50% Perpetual	-	179,890
Veolia Environnement SA Viefp 2.250% Perpetual	-	191,020
Vmed O2 Uk Financing I Vmed 5.625% 04/15/32	200,000	-
Wabtec Transportation Wab 1.250% 12/03/27	-	184,398
Waste Management Inc 4.15% 04/15/32	348,951	218,608

The Unaudited Schedule of Significant Changes in Investments (Unaudited) reflects the aggregate purchases of a security exceeding one percent of the total value of purchases for the period and aggregate sales of a security exceeding one percent of the total sales for the period. At a minimum the largest 20 purchases and largest 20 sales must be given. Where there are less than 20 purchases and sales during the period that meets the above criteria, all of the purchases and sales have been disclosed.

## *Unaudited Other Additional Disclosures*

Algebris UCITS Funds Plc (the “Company”) is an investment company with variable capital incorporated with limited liability in Ireland and established as an umbrella fund with segregated liability between sub-funds pursuant to the Companies Act 2014 and the Central Bank (Supervision and Enforcement Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (the “Central Bank UCITS Regulations”).

### **IMPORTANT NOTICE TO INVESTORS IN GERMANY**

The information agent in Germany is ACOLIN Europe GmbH, with registered office at Reichenaustrasse 11a-c, D-78467 Konstanz, Germany.

The basic documents of the Company and the sub-funds, such as the prospectus (in English) and the key investor information documents (in German), may be obtained free of charge at the registered office of the German information agent.

### **IMPORTANT NOTICE TO INVESTORS IN SWITZERLAND**

- 1) The state of the origin of the fund is Ireland.
- 2) The representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich.
- 3) The paying agent is Bank Vontobel Ltd., Gotthardstrasse 43, CH-8022 Zurich.
- 4) The prospectus, the key information documents or the key investor information documents, the fund regulation, the list of purchases and sales as well as the annual and semi-annual reports may be obtained free of charge from the representative.
- 5) For units offered in Switzerland, the place of performance is at the registered office of the representative. The place of jurisdiction shall be at the registered office of the representative or at the registered office or domicile of the investor.
- 6) Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.
- 7) The total expense ratio (TER) was calculated based on the version currently applicable of the “Guidelines on the calculation and disclosure of the Total Expense Ratio (TER) of collective investment schemes” of the Asset Management Association Switzerland.

### **TOTAL EXPENSE RATIO**

Total Expense Ratio for the period from 01.07.2023 to 30.06.2024:

<b>Sub-Fund</b>	<b>Share class</b>	<b>TER</b>
Algebris Financial Credit Fund	AUD Class I shares	0.71%
	AUD Class R Shares	1.28%
	AUD Class Rd Shares	1.28%
	AUD Class Wd Shares	1.58%
	CHF Class C Shares	1.08%
	CHF Class I Shares	0.58%
	CHF Class Id Shares	0.58%
	CHF Class R Shares	1.28%
	CHF Class Rd Shares	1.28%
	CHF Class W Shares	1.58%
	CHF Class Wd Shares	1.58%
	CHF Class Z Shares	0.87%
	EUR Class C Shares	1.08%
	EUR Class Cd Shares	1.08%
	EUR Class I Shares	0.78%
	EUR Class Id Shares	0.58%
EUR Class R Shares	1.29%	
EUR Class Rd Shares	1.28%	
EUR Class W Shares	1.58%	

*Unaudited Other Additional Disclosures*

**TOTAL EXPENSE RATIO (continued)**

<b>Sub-Fund</b>	<b>Share class</b>	<b>TER</b>
Algebris Financial Credit Fund (continued)	EUR Class Wd Shares	1.58%
	EUR Class XXLD Shares	0.58%
	EUR Class Z Shares	0.87%
	EUR Class Zd Shares	0.87%
	GBP Class C Shares	1.08%
	GBP Class Cd Shares	1.08%
	GBP Class I Shares	1.00%
	GBP Class Id Shares	0.91%
	GBP Class R Shares	1.58%
	GBP Class Rd Shares	1.39%
	GBP Class W Shares	1.58%
	GBP Class Wd Shares	1.58%
	GBP Class Z Shares	0.87%
	GBP Class Zd Shares	0.87%
	HKD Class I Shares	0.61%
	HKD Class Rd Shares	1.28%
	HKD Class Wd Shares	1.58%
	JPY Class I Shares	0.58%
	JPY Class C Shares	1.08%
	JPY Class Rd Shares	1.28%
	JPY Class W Shares	1.58%
	SGD Class I Shares	0.76%
	SGD Class Id Shares	0.70%
	SGD Class R Shares	1.37%
	SGD Class Rd Shares	1.29%
	SGD Class W Shares	1.58%
	SGD Class Wd Shares	1.58%
	USD Class A Shares	1.43%
	USD Class Ad Shares	1.43%
	USD Class C Shares	1.08%
	USD Class Cd Shares	1.08%
	USD Class I Shares	1.01%
	USD Class I2 Shares	0.93%
	USD Class I2d Shares	0.93%
	USD Class Id Shares	0.91%
	USD Class R Shares	1.56%
	USD Class Rd Shares	1.45%
	USD Class W Shares	1.58%
	USD Class Wd Shares	1.58%
	USD Class XXL Shares	0.58%
USD Class Z Shares	0.87%	
USD Class Zd Shares	0.87%	



*Unaudited Other Additional Disclosures*

**TOTAL EXPENSE RATIO (continued)**

<b>Sub-Fund</b>	<b>Share class</b>	<b>TER</b>
Algebris Financial Income Fund	CHF Class B Shares	0.62%
	CHF Class I Shares	1.02%
	CHF Class Id Shares	1.02%
	CHF Class R Shares	1.92%
	CHF Class Rd Shares	1.92%
	EUR Class B Shares	0.62%
	EUR Class Bd Shares	0.62%
	EUR Class I Shares	1.02%
	EUR Class Id Shares	1.02%
	EUR Class R Shares	1.92%
	EUR Class Rd Shares	1.92%
	GBP Class Bd Shares	0.62%
	GBP Class I Shares	1.02%
	GBP Class Id Shares	1.02%
	GBP Class R Shares	1.92%
	GBP Class Rd Shares	1.92%
	HKD Class I Shares	1.02%
	JPY Class I Shares	1.02%
	JPY Class R Shares	1.92%
	SGD Class Id Shares	1.02%
	SGD Class R Shares	1.92%
	SGD Class Rd Shares	1.92%
	USD Class A Shares	1.77%
	USD Class I Shares	1.02%
	USD Class Id Shares	1.02%
	USD Class R Shares	1.92%
USD Class Rd Shares	1.92%	
Algebris Financial Equity Fund	CHF Class B Shares	0.96%
	CHF Class R Shares	1.96%
	EUR Class B Shares	0.96%
	EUR Class Bm Shares	0.96%
	EUR Class I Shares	0.96%
	EUR Class R Shares	1.96%
	GBP Class B Shares	0.96%
	GBP Class I Shares	0.96%
	GBP Class R Shares	1.96%
	JPY Class B Shares	0.96%
	USD Class B Shares	0.96%
	USD Class Bm Shares	0.96%
USD Class R Shares	1.96%	

*Unaudited Other Additional Disclosures*

**TOTAL EXPENSE RATIO (continued)**

<b>Sub-Fund</b>	<b>Share class</b>	<b>TER</b>
Algebris Global Credit Opportunities Fund		
	CHF Class B Shares	0.86%
	CHF Class I Shares	1.89%
	CHF Class R Shares	2.47%
	EUR Class B Shares	1.76%
	EUR Class Bd Shares	1.76%
	EUR Class I Shares	2.17%
	EUR Class Id Shares	2.27%
	EUR Class R Shares	2.64%
	EUR Class Rd Shares	2.69%
	EUR Class XXI Shares	1.79%
	GBP Class B Shares	0.86%
	GBP Class I Shares	3.22%
	GBP Class Id Shares	1.80%
	GBP Class R Shares	2.53%
	JPY Class I Shares	1.01%
	USD Class B Shares	2.14%
	USD Class I Shares	2.42%
	USD Class Id Shares	1.01%
	USD Class R Shares	2.83%
	USD Class Rd Shares	2.90%
Algebris Core Italy Fund		
	CHF Class Id Shares	0.93%
	EUR Class Eb Shares	0.68%
	EUR Class I Shares	0.93%
	EUR Class R Shares	1.68%
	EUR Class Rd Shares	1.68%
	EUR Class S Shares	2.08%
	JPY Class I Shares	0.93%
	USD Class I Shares	0.93%
	USD Class R Shares	1.68%
Algebris IG Financial Credit Fund		
	CHF Class B Shares	0.51%
	CHF Class Bd Shares	0.51%
	CHF Class I Shares	0.61%
	CHF Class R Shares	1.11%
	CHF Class Wd Shares	1.01%
	EUR Class B Shares	0.51%
	EUR Class Bd Shares	0.51%
	EUR Class I Shares	0.61%
	EUR Class Id Shares	0.61%
	EUR Class R Shares	1.11%
	EUR Class Rd Shares	1.11%
	EUR Class W Shares	1.01%
	EUR Class Wd Shares	1.01%
	GBP Class B Shares	0.51%
	GBP Class Bd Shares	0.51%
	GBP Class I Shares	0.61%

*Unaudited Other Additional Disclosures*

**TOTAL EXPENSE RATIO (continued)**

<b>Sub-Fund</b>	<b>Share class</b>	<b>TER</b>
Algebris IG Financial Credit Fund (continued)		
	GBP Class Id Shares	0.61%
	GBP Class R Shares	1.11%
	HKD Class I Shares	0.61%
	JPY Class I Shares	0.61%
	SGD Class B Shares	0.51%
	SGD Class I Shares	0.61%
	SGD Class Wd Shares	1.01%
	USD Class B Shares	0.51%
	USD Class Bd Shares	0.51%
	USD Class I Shares	0.61%
	USD Class Id Shares	0.61%
	USD Class R Shares	1.11%
	USD Class Rd Shares	1.11%
	USD Class W Shares	1.01%
	USD Class Wd Shares	1.01%
Algebris Sustainable World Fund		
	EUR Class B Shares	0.98%
	EUR Class I Shares	1.18%
	EUR Class R Shares	2.28%
	USD Class B Shares	0.98%
Algebris Sustainable Bond Fund		
	EUR Class B Shares	0.79%
	EUR Class Bd Shares	0.79%
	EUR Class R Shares	1.69%
	EUR Class Rd Shares	1.69%
	USD Class B Shares	0.79%
	USD Class Bd Shares	0.79%
	USD Class R Shares	1.69%
	USD Class Rd Shares	1.69%

## Unaudited Other Additional Disclosures

### Securities Financing Transaction

A Securities Financing Transaction (“SFT”) is defined per Article 3(11) of the Securities Financing Transaction Regulation (“SFTR”) as;

- a repurchase transaction or a reverse repurchase transaction;
- a securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction;
- a margin lending transaction.

As at 30 June 2024, the Sub-Funds engaged in one types of SFT’s: Total Return Swaps and Repurchase Agreements.

### Algebris Financial Credit Fund

The Algebris Financial Credit Fund has not engaged in any SFT’s as at 30 June 2024.

### Algebris Financial Income Fund

The amount of securities and commodities on loan as a proportion of total lendable assets (excluding cash and cash equivalents) was 0% as at 30 June 2024.

### Global data

	<b>Absolute amount</b>	<b>% of Net Assets</b>
	<b>EUR</b>	
Total Return Swaps	266,862	0.03
<b>Total</b>	<b>266,862</b>	<b>0.03</b>

### Concentration data

The following table reflects the counter parties across all Total Return Swaps as at 30 June 2024, is as follows:

<b>Counterparty</b>	<b>Swaps</b>
	<b>EUR</b>
BNP Paribas S.A.	266,862
<b>Total</b>	<b>266,862</b>

### Aggregate Transaction Data

<b>Counterparty</b>	<b>Type of SFT</b>	<b>Maturity tenor (SFTs/Total Return Swaps)</b>	<b>Market Value (EUR)</b>	<b>MTM (EUR)</b>	<b>Country of counterparty establishment (not collateral)</b>	<b>Settlement and clearing</b>
BNP Paribas S.A.	Total Return Swap	Three months to one year	-	266,862	UK	Bilateral

The Company does not segregate cash collateral received and as such there is no segregation of any reinvestment return on cash collateral for the period to 30 June 2024.

The Company has no custody accounts in existence specifically for the safekeeping of collateral received.

### Safekeeping

<b>Depository</b>	<b>Collateral Assets safe-kept</b>
	<b>EUR</b>
BNP Paribas S.A.	15,633,446
<b>Total</b>	<b>15,633,446</b>

The proportion of collateral held in pooled accounts is 100%.

*Unaudited Other Additional Disclosures*

**Securities Financing Transaction (continued)**

**Algebris Financial Income Fund (continued)**

**Data on return and cost for Swap**

The following table reflects the return and cost for Swaps broken down between the Sub-Fund, the Investment Manager and third parties for the period ended 30 June 2024. The returns presented are isolated to the financing transactions themselves and therefore do not include investment returns on the underlying collateral positions:

	<b>Fund EUR</b>	<b>Manager EUR</b>	<b>Third parties EUR</b>
Total Return Swaps	(615,262)	-	-
<b>Total</b>	<b>(615,262)</b>	<b>-</b>	<b>-</b>

**Algebris Financial Equity Fund**

The amount of securities and commodities on loan as a proportion of total lendable assets (excluding cash and cash equivalents) was 0% as at 30 June 2024.

**Global data**

	<b>Absolute amount EUR</b>	<b>% of Net Assets</b>
Total Return Swaps	193,706	0.07
<b>Total</b>	<b>193,706</b>	<b>0.07</b>

**Concentration data**

The following table reflects the counter parties across all Total Return Swaps contracts as at 30 June 2024, is as follows:

<b>Counterparty</b>	<b>Swaps EUR</b>
BNP Paribas S.A.	193,706
<b>Total</b>	<b>193,706</b>

**Aggregate Transaction Data**

<b>Counterparty</b>	<b>Type of SFT</b>	<b>Maturity tenor (SFTs/Total Return Swaps)</b>	<b>Market Value (EUR)</b>	<b>MTM (EUR)</b>	<b>Country of counterparty establishment (not collateral)</b>	<b>Settlement and clearing</b>
BNP Paribas S.A.	Total Return Swap	Three months to one year	-	193,706	UK	Bilateral

The Company does not segregate cash collateral received and as such there is no segregation of any reinvestment return on cash collateral for the period to 30 June 2024.

The Company has no custody accounts in existence specifically for the safekeeping of collateral received.

*Unaudited Other Additional Disclosures*

**Securities Financing Transaction (continued)**

**Algebris Financial Equity Fund (continued)**

**Safekeeping**

<b>Depository</b>	<b>Collateral Assets safe-kept EUR</b>
BNP Paribas S.A.	2,479,107
<b>Total</b>	<b>2,479,107</b>

The proportion of collateral held in pooled accounts is 100%.

**Data on return and cost for Swap**

The following table reflects the return and cost for Swaps broken down between the Sub-Fund, the Investment Manager and third parties for the period ended 30 June 2024. The returns presented are isolated to the financing transactions themselves and therefore do not include investment returns on the underlying collateral positions:

	<b>Fund EUR</b>	<b>Manager EUR</b>	<b>Third parties EUR</b>
Total Return Swaps	(453,699)	-	-
<b>Total</b>	<b>(453,699)</b>	<b>-</b>	<b>-</b>

**Algebris Global Credit Opportunities Fund**

The amount of securities and commodities on loan as a proportion of total lendable assets (excluding cash and cash equivalents) was 0% as at 30 June 2024.

**Global data**

	<b>Absolute amount EUR</b>	<b>% of Net Assets</b>
Total Return Swaps	2,087,506	0.12
Repurchase Agreements	7,690,312	0.42
<b>Total</b>	<b>9,777,818</b>	<b>0.54</b>

The following table reflects the counter parties across all Total Return Swaps and Repurchase Agreements contracts as at 30 June 2024, is as follows:

<b>Counterparty</b>	<b>Swaps EUR</b>
BNP Paribas S.A.	1,789,519
Morgan Stanley & Co International Plc	276,692
Merrill Lynch International	21,296
<b>Total</b>	<b>2,087,506</b>

  

<b>Counterparty</b>	<b>Repurchase Agreements EUR</b>
JP Morgan Securities Plc	7,690,312
<b>Total</b>	<b>7,690,312</b>

*Unaudited Other Additional Disclosures*

**Securities Financing Transaction (continued)**

**Algebris Global Credit Opportunities Fund (continued)**

**Aggregate Transaction Data**

<b>Counterparty</b>	<b>Type of SFT</b>	<b>Maturity tenor (SFTs/Total Return Swaps)</b>	<b>Market Value (EUR)</b>	<b>MTM (EUR)</b>	<b>Country of counterparty establishment (not collateral)</b>	<b>Settlement and clearing</b>	<b>Quality</b>	<b>Currency</b>
BNP Paribas S.A.	Total Return Swap	Three months to one year	-	333,753	UK	Bilateral	-	EUR
BNP Paribas S.A.	Total Return Swap	Three months to one year	-	1,051,333	UK	Bilateral	-	USD
BNP Paribas S.A.	Total Return Swap	Above one year	-	404,433	UK	Bilateral	-	USD
Morgan Stanley & Co International Plc	Total Return Swap	Above one year	-	276,692	UK	Bilateral	-	USD
Merrill Lynch International	Total Return Swap	Above one year	-	21,296	UK	Bilateral	-	USD
J.P. Morgan Securities Plc	Repurchase Agreements	Open	7,690,312	-	UK	Bilateral	HY	USD

The Company does not segregate cash collateral received and as such there is no segregation of any reinvestment return on cash collateral for the period to 30 June 2024.

The Company has no custody accounts in existence specifically for the safekeeping of collateral received.

**Safekeeping**

<b>Depository</b>	<b>Collateral Assets safe-kept EUR</b>
BNP Paribas S.A.	20,155,840
Morgan Stanley & Co International Plc	11,621,899
<b>Total</b>	<b>31,777,739</b>

The proportion of collateral held in pooled accounts is 100%.

## *Unaudited Other Additional Disclosures*

### **Securities Financing Transaction (continued)**

#### **Algebris Global Credit Opportunities Fund (continued)**

#### **Data on return and cost for Swap and Repurchase Agreements**

The following table reflects the return and cost for Swaps broken down between the Sub-Fund, the Investment Manager and third parties for the period ended 30 June 2024. The returns presented are isolated to the financing transactions themselves and therefore do not include investment returns on the underlying collateral positions:

	<b>Fund EUR</b>	<b>Manager EUR</b>	<b>Third parties EUR</b>
Repurchase Agreements	(224,152)	-	-
Total return Swaps	698,216	-	-
<b>Total</b>	<b>474,064</b>		

#### **Algebris Core Italy Fund**

The Algebris Core Italy Fund has not engaged in any SFT's for the period ending 30 June 2024.

#### **Algebris IG Financial Credit Fund**

The Algebris IG Financial Credit Fund has not engaged in any SFT's for the period ending 30 June 2024.

#### **Algebris Sustainable World Fund**

The Algebris Sustainable World Fund has not engaged in any SFT's for the period ending 30 June 2024.

#### **Algebris Sustainable Bond Fund**

The Algebris Sustainable Bond Fund has not engaged in any SFT's for the period ending 30 June 2024.