Global Dividend Income Fund UI

(a Sub-Fund of Universal Investment Ireland UCITS Platform ICAV)

Annual Report and Audited Financial Statements
For the Financial Year Ended 31 December 2025

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Directors' Report

The Directors present their annual report together with the audited financial statements of Global Dividend Income Fund UI (the "Sub-Fund"), a Sub-Fund of Universal Investment Ireland UCITS Platform ICAV (the "ICAV") for the financial year end 31 December 2025.

Principal Activities

Universal Investment Ireland UCITS Platform ICAV is an Irish collective asset-management vehicle with variable capital organised as an umbrella Fund with segregated liability between Sub-Funds authorised under the laws of Ireland and has its registered office at Kilmore House, Spencer Dock, North Wall Quay, Dublin 1, Ireland. It is registered as an Irish Collective Asset-Management Vehicle ('ICAV') by the Central Bank of Ireland (the 'Central Bank') pursuant to the Irish Collective Asset-management Vehicles Act 2015 to 2021, (together the 'ICAV Act'). The ICAV is authorised as an Undertaking for Collective Investment in Transferable Securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 as amended from time to time (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertaking for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations").

The purpose of the ICAV is the collective investment of its funds in either or both transferable securities and other liquid financial assets referred to in Regulation 68 of the Regulations of capital raised from the public and operating on the principle of risk-spreading.

The ICAV had no employees during the financial year ended 31 December 2025 or 31 December 2024.

At the financial year end the ICAV contains five Sub-Funds.

These 31 December 2025 financial statements are prepared for the Sub-Fund Global Dividend Income Fund UI only.

Universal Investment Ireland as Manager and Administrator of the Sub-Fund of the ICAV

Universal-Investment Ireland Fund Management Limited, trading as Universal Investment Ireland, acted as Manager and Administrator of the ICAV.

In accordance with the Management Agreement, the Manager has appointed Yellowfin Asset Management GmbH as Investment Manager of the Sub-Fund.

Significant Events during the Financial Year

Please refer to Note 16, “Significant events during the financial year” for material events during the financial year that have a material bearing on the understanding of the financial statements.

Events since the Financial Year End Date

Please refer to Note 17, “Events since the financial year end date” for material events after the financial year that have a material bearing on the understanding of the financial statements.

Future Developments

It is the intention of the Directors to continue to develop the investment and distribution activities of the Sub-Fund.

Directors

The following individuals served as Directors of the ICAV during the financial year:

Sheila Duignan - Irish
Stephan Hromatke - German
Keith Milne - Irish
Damien Owens - Irish

All of the above Directors were appointed on 8 February 2023.

Directors' and Secretary's Interests

None of the Directors, the Secretary of the ICAV or their families held, at 31 December 2025 or during the financial year, any beneficial interest in the shares of the Sub-Fund or ICAV.

Soft Commissions

There were no soft commission arrangements in place during the financial year to 31 December 2025 or 31 December 2024.

Directors' Report

Statement of Directors' Responsibilities

The Directors are responsible for preparing the annual report and audited financial statements in accordance with applicable law and regulations.

The ICAV Act requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 102 "*The Financial Reporting Standard applicable in the UK and the Republic of Ireland*".

The financial statements are required to give a true and fair view of the assets, liabilities and financial position of the ICAV at the end of the financial year and of the changes in net assets attributable to holders of redeemable participating shares in the ICAV for the financial year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- assess the ICAV's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the ICAV or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the ICAV and enable them to ensure that the financial statements comply with the ICAV Act and Central Bank UCITS Regulations. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the ICAV. In this regard they have entrusted the assets of the ICAV to a Depositary for safe-keeping. They have general responsibility for taking such steps as are reasonably open to them to prevent and detect fraud and other irregularities. The Directors are also responsible for preparing a Directors’ Report that complies with the requirements of the ICAV Act.

The Directors of the ICAV have approved the adoption of the Irish Fund Industry Association Corporate Governance Code.

Connected Persons

Regulation 43 of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019, "Transactions involving Connected Persons" states that any transaction carried out with these "connected persons" must be carried out as if conducted at arm's length and must be in the best interests of the shareholders.

The Board of Directors is satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in Regulation 43 are applied to all transactions with "connected persons" and the Manager is satisfied that transactions with "connected persons" entered into during the period complied with the obligations.

Political and Charitable Contributions

The ICAV or Sub-Fund made no disclosable political donations, charitable contributions, or incurred any disclosable political expenditure during the financial year to 31 December 2025 or the financial year to 31 December 2024.

Accounting Records

The Directors believe that they have complied with the requirements of the ICAV Act, with regards to maintaining adequate accounting records by appointing Universal Investment Ireland, the Manager and Administrator, which employs accounting personnel with the appropriate expertise and by providing adequate resources to the finance function. The accounting records of the Sub-Fund are maintained at Kilmore House, Spencer Dock, Northwall Quay, Dublin 1.

Statement of Relevant Audit Information

So far as the Directors are aware, there is no relevant audit information of which the Sub-Fund's statutory auditors are unaware. Each Director has taken all the steps that he/she ought to have taken as a Director in order to make himself/herself aware of any relevant audit information and to establish that the ICAV's statutory auditors are aware of that information.

Electronic Publication

The Directors are responsible for the maintenance and integrity of the corporate and financial information of the Sub-Fund of the ICAV included on the Universal Investment website (https://fondsfinder.universal-investment.com). Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Directors' Report

Independent Auditor

The auditors, KPMG, have indicated their willingness to continue in office in accordance with the ICAV Act.

On behalf of the Board on: 28 April 2026

Sheila Duignan

Sheila Duignan	**Damien Owens**
Director	**Director**

Investment Review

Investment Objective

The Sub-Fund seeks to achieve its investment objective of achieving long-term capital appreciation by providing investors with access to a diversified global equity portfolio. The Sub-Fund will invest predominantly in global equities.

Fund Report

After a solid start to the year, volatility immediately spiked with the US president announcing higher tariffs at the so-called Liberation Day. These international trade conflicts resulted in a period of high uncertainty and negotiation phasis which tariff rate is appropriate for both sides for which goods. The possible effect on US inflation had widely been discussed among economists and stock levels had been replenished beforehand. During the second half of 2025, the US managed to avoid a recession and the Federal Reserve (Fed) has lowered interest rates as a balancing act between bringing inflation back to historical levels on the one side and supporting the labour market which showed signs of weakness in the fourth quarter.

The European economic data published in the second half of the year continued to paint a cautiously positive picture for the Eurozone. While the combined Purchasing Managers' Index (PMI) for manufacturing and services declined in December from 52.8 to 51.9 points after the significant increases of the previous months, it remains in expansionary territory and continues to point to a moderate economic upswing in the coming months. Additionally, German politics have decided upon stronger public sector spending and this demand should boost the economy in 2026. While sentiment in the services sector remains stable, a sustained recovery in the manufacturing sector is still pending. This is being weighed down in particular by intense competitive pressure from China and tariff-related sales disadvantages for exports to the US.

The Sub-Fund had a year-to-date (YTD) performance of +6.48% (Class M) as at 30 December 2025. This was below the benchmark performance of +9.98%. The benchmark is: 33.33% MSCI North America High Dividend NR EUR, 33.33% MSCI Europe High Dividend NR EUR, 33.34% MSCI Pacific High Dividend NR EUR.

The model used to manage the investment style made a significant contribution to performance. While the Sub-Fund's strategy naturally has a value bias, growth stocks, such as US IT stocks, have been allocated significantly more in the portfolio during the year, in order to participate in the relative strength of US IT equities. On the other side, the US dollar strongly depreciated year-on-year diminishing the overall performance in euro terms. In the fourth quarter, concerns over the current valuations and corporate entanglements were reflected in the below-average performance of IT stocks.

Looking at specific sectors, financial stocks, healthcare shares, and industrial stocks also delivered a solid performance. Shares in the consumer goods, telecommunications, and real estate sectors didn't perform as well. The fundamental decision made to hold positions in high-quality European large-cap stocks such as Siemens, Deutsche Post, and Munich Re, as well as in the still attractive European automakers like Volkswagen, Stellantis, and Mercedes-Benz, proved to be correct towards year end. Since the current environment in Europe, characterised by moderate inflation, fiscal support, and attractive valuations, continues to appear constructive in the 2026 stock market year, the regional allocation was adjusted in favour of Europe at the end of the year.

Performance in review period %

6.48 (Class M)
5.66 (Class W)
6.22 (Class WM)

Investment Review

Portfolio Structure of the Sub-Fund as at 31.12.2025

Analysis, by geographical area	31.12.2025 %
Australia	3.01
Austria	0.12
Belgium	0.14
Bermuda	0.19
Canada	0.51
Cayman islands	0.38
Curaçao	0.40
Denmark	0.31
Finland	0.24
France	7.56
Germany	6.39
Hong Kong	1.63
Ireland	1.45
Italy	0.69
Japan	6.65
Jersey	0.11
Netherlands	2.13
Norway	0.12
Singapore	3.20
Spain	0.17
Sweden	0.71
Switzerland	4.90
United Kingdom	3.44
United States	51.58
Cash and Other Net Assets	3.97
	100.00

Analysis, by asset class	31.12.2025 %
Equities	96.03
Futures (Equity & Debt)	0.21
Cash and Other Net Assets	3.76
	100.00

Net Assets EUR 887,989,740

Shares in Issue
3,089,609.258 (Class M)
2,729,873.729 (Class W)
1,887,146.830 (Class WM)

Net Asset Value per Share
EUR 119.52 (Class M)
EUR 111.90 (Class W)
EUR 113.00 (Class WM)

ISIN
IE000L1R6AO4 (Class M)
IE000AWFG3W5 (Class W)
IE000ANSK178 (Class WM)

Global Dividend Income Fund UI

Portfolio and Statement of Changes in Investments
Financial Year Ended 31 December 2025

Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
Australia									
ANZ GROUP HLDGS LTD. O.N	AUD	31,604	20,691	52,295	-	544,720.27	0.11	-	-
BHP GROUP LTD. DL -,50	AUD	126,942	50,821	177,763	-	3,029,816.25	0.59	-	-
COLES GROUP LTD	AUD	251,121	97,021	53,934	294,208	2,837,372.43	0.56	3,598,987.45	0.41
ENDEAVOUR GROUP LTD	AUD	482,544	22,102	504,646	-	1,217,056.22	0.24	-	-
FORTESCUE LTD.	AUD	353,274	238,744	374,758	217,260	3,915,390.01	0.77	2,730,766.12	0.31
GPT GROUP UNITS	AUD	136,123	-	136,123	-	362,896.81	0.07	-	-
MEDIBANK PRIVATE LTD	AUD	621,917	62,793	133,571	551,139	1,426,996.23	0.28	1,511,131.84	0.17
QBE INSURANCE GRP	AUD	246,482	280,005	76,972	449,515	2,863,219.49	0.56	5,083,724.33	0.57
RIO TINTO LTD	AUD	70,122	13,980	84,102	-	4,951,641.59	0.97	-	-
SANTOS LTD	AUD	486,641	748,959	192,025	1,043,575	1,941,666.10	0.38	3,634,636.75	0.41
SUNCORP GROUP LTD.	AUD	89,541	132,012	23,469	198,084	1,041,211.84	0.20	2,003,083.94	0.23
TELSTRA GROUP LTD	AUD	167,359	533,852	77,287	623,924	404,059.89	0.08	1,728,478.96	0.19
WESFARMERS LTD	AUD	121,007	44,368	165,375	-	5,250,016.14	1.02	-	-
WOODSIDE ENERGY GROUP LTD	AUD	362,725	222,370	102,750	482,345	5,317,445.93	1.04	6,425,584.36	0.72
Total Australia						**35,103,509.20**	**6.87**	**26,716,393.75**	**3.01**
Austria									
VERBUND AG INH. A	EUR	7,040	26,392	16,503	16,929	492,800.00	0.10	1,049,598.00	0.12
Total Austria						**492,800.00**	**0.10**	**1,049,598.00**	**0.12**
Belgium									
AGEAS SA/NV	EUR	3,214	12,301	15,515	-	149,001.04	0.03	-	-
ANHEUSER-BUSCH INBEV	EUR	21,777	38,623	37,620	22,780	1,045,731.54	0.20	1,251,077.60	0.14
GBL SA	EUR	6,985	-	6,985	-	456,120.50	0.09	-	-
Total Belgium						**1,650,853.08**	**0.32**	**1,251,077.60**	**0.14**
Bermuda									
CK INFRASTRUCTUR.HLD.HD 1	HKD	150,500	350,500	232,000	269,000	1,075,947.32	0.21	1,720,061.65	0.19
Total Bermuda						**1,075,947.32**	**0.21**	**1,720,061.65**	**0.19**
Canada									
AGNICO EAGLE MINES LTD.	USD	-	8,099	-	8,099	-	-	1,183,747.69	0.13
BARRICK GOLD CORP.	CAD	45,229	-	45,229	-	672,224.72	0.13	-	-
BARRICK MINING CORP.	CAD	-	125,904	125,904	-	-	-	-	-
CANADIAN NATL RAILWAY CO.	CAD	6,867	1,689	-	8,556	665,818.43	0.13	723,895.58	0.08
FORTIS INC.	CAD	-	4,578	-	4,578	-	-	202,957.53	0.02
IA FINANCIAL CORP. INC.	CAD	3,965	512	4,477	-	354,353.62	0.07	-	-
INTACT FINANCIAL CORP.	CAD	1,000	129	1,129	-	174,099.13	0.03	-	-

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Portfolio and Statement of Changes in Investments
Financial Year Ended 31 December 2025

Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
Canada (continued)									
MAGNA INTL INC.	CAD	9,630	2,369	-	11,999	386,425.52	0.08	548,142.07	0.06
MANULIFE FINANCIAL CORP.	CAD	-	17,456	-	17,456	-	-	543,268.49	0.06
NUTRIEN LTD	CAD	-	9,874	-	9,874	-	-	525,467.45	0.06
SUN LIFE FINANCIAL INC.	CAD	-	6,457	-	6,457	-	-	344,587.43	0.04
SUNCOR ENERGY	CAD	-	12,345	-	12,345	-	-	467,935.75	0.06
Total Canada						**2,252,921.42**	**0.44**	**4,540,001.99**	**0.51**
Cayman Islands									
CK ASSET HLDGS O.N.	HKD	314,500	219,500	534,000	-	1,237,405.21	0.24	-	-
SITC INTL HLDG.REGS HD-10	HKD	-	770,000	301,000	469,000	-	-	1,451,783.84	0.16
WH GROUP LTD DL-,0001	HKD	1,269,000	1,260,000	493,000	2,036,000	940,303.34	0.18	1,936,122.77	0.22
Total Cayman Islands						**2,177,708.55**	**0.42**	**3,387,906.61**	**0.38**
Curaçao									
SLB LTD. DL-,01	USD	-	108,011	-	108,011	-	-	3,541,570.17	0.40
Total Curaçao						**-**	**-**	**3,541,570.17**	**0.40**
Denmark									
NOVO-NORDISK AS B DK 0,1	DKK	-	105,763	42,182	63,581	-	-	2,769,185.07	0.31
TRYG AS NAM. DK 5	DKK	14,969	17,743	32,712	-	304,068.47	0.06	-	-
Total Denmark						**304,068.47**	**0.06**	**2,769,185.07**	**0.31**
Finland									
ELISA OYJ A O.N.	EUR	8,146	28,541	8,146	28,541	340,502.80	0.07	1,077,137.34	0.12
METSO OYJ	EUR	-	30,000	30,000	-	-	-	-	-
ORION CORP. B	EUR	9,358	-	9,358	-	400,335.24	0.08	-	-
UPM KYMMENE CORP.	EUR	30,344	35,637	21,757	44,224	805,936.64	0.15	1,096,312.96	0.12
Total Finland						**1,546,774.68**	**0.30**	**2,173,450.30**	**0.24**
France									
AEROP.DE PARIS SA INH.EO3	EUR	-	7,337	7,337	-	-	-	-	-
AIR LIQUIDE INH. EO 5,50	EUR	3,899	-	3,899	-	602,863.38	0.12	-	-
AMUNDI S.A. EO 2,50	EUR	1,600	23,281	24,881	-	101,760.00	0.02	-	-
AXA S.A. INH. EO 2,29	EUR	181,152	212,991	167,429	226,714	6,180,906.24	1.21	9,327,013.96	1.05
BNP PARIBAS INH. EO 2	EUR	19,132	47,929	32,816	34,245	1,123,622.36	0.22	2,777,269.50	0.31

Global Dividend Income Fund UI

Portfolio and Statement of Changes in Investments
Financial Year Ended 31 December 2025

Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
France (continued)									
BOUYGUES SA INH. EO 1	EUR	19,801	-	19,801	-	565,120.54	0.11	-	-
CARREFOUR S.A. INH.EO 2,5	EUR	98,232	67,325	81,664	83,893	1,332,517.08	0.26	1,192,539.00	0.13
COVIVIO INH. EO 3	EUR	7,622	7,143	-	14,765	372,563.36	0.07	833,484.25	0.09
CREDIT AGRICOLE INH. EO 3	EUR	-	60,879	-	60,879	-	-	1,072,383.59	0.12
EDENRED EO 2	EUR	-	61,102	15,976	45,126	-	-	846,789.39	0.10
ENGIE S.A. INH. EO 1	EUR	-	92,868	30,964	61,904	-	-	1,387,268.64	0.16
GECINA S.A. INH. EO 7,50	EUR	4,009	5,864	-	9,873	358,204.15	0.07	798,232.05	0.09
LVMH EO 0,3	EUR	1,750	4,008	2,878	2,880	1,101,275.00	0.22	1,841,184.00	0.21
MICHELIN NOM. EO -,50	EUR	45,033	45,429	25,338	65,124	1,423,493.13	0.28	1,842,357.96	0.21
PERNOD RICARD O.N.	EUR	9,516	33,457	19,117	23,856	1,029,155.40	0.20	1,742,919.36	0.20
PUBLICIS GRP INH. EO 0,40	EUR	-	15,574	-	15,574	-	-	1,390,135.24	0.16
RENAULT INH. EO 3,81	EUR	-	49,422	12,922	36,500	-	-	1,294,655.00	0.15
SANOFI SA INHABER EO 2	EUR	88,311	102,666	70,136	120,841	8,225,286.54	1.61	10,029,803.00	1.13
SCHNEIDER ELEC. INH. EO 4	EUR	-	18,903	6,508	12,395	-	-	2,924,600.25	0.33
STE GENERALE INH. EO 1,25	EUR	20,808	-	20,808	-	559,215.00	0.11	-	-
TOTALENERGIES SE EO 2,50	EUR	147,930	219,040	110,568	256,402	7,781,118.00	1.52	14,461,072.80	1.63
URW (STAPLED SHS) EO-,05	EUR	12,969	4,687	-	17,656	937,918.08	0.18	1,648,717.28	0.19
VEOLIA ENVIRONNE. EO 5	EUR	-	60,537	-	60,537	-	-	1,800,975.75	0.20
VINCI S.A. INH. EO 2,50	EUR	82,352	69,450	69,703	82,099	8,129,789.44	1.59	9,888,824.55	1.10
Total France						**39,824,807.70**	**7.79**	**67,100,225.57**	**7.56**
Germany									
ADIDAS AG NA O.N.	EUR	-	15,840	5,518	10,322	-	-	1,744,934.10	0.20
ALLIANZ SE NA O.N.	EUR	22,365	36,677	31,973	27,069	6,617,803.50	1.29	10,570,444.50	1.19
BASF SE NA O.N.	EUR	-	82,285	19,731	62,554	-	-	2,779,274.22	0.31
BAY.MOTOREN WERKE AG ST	EUR	77,795	33,743	69,343	42,195	6,144,249.10	1.20	3,930,042.30	0.44
CONTINENTAL AG O.N.	EUR	-	13,657	13,657	-	-	-	-	-
DAIMLER TRUCK HLDG NA ON	EUR	69,287	57,702	89,021	37,968	2,553,225.95	0.50	1,416,965.76	0.16
DEUTSCHE BOERSE NA O.N.	EUR	-	17,743	1,893	15,850	-	-	3,545,645.00	0.40
DEUTSCHE POST AG NA O.N.	EUR	105,425	272,906	187,565	190,766	3,582,341.50	0.70	8,914,495.18	1.00
DR.ING.H.C.F.PORSCHE VZO	EUR	38,162	28,890	67,052	-	2,229,424.04	0.44	-	-
DT.TELEKOM AG NA	EUR	-	136,326	37,545	98,781	-	-	2,732,282.46	0.31
HENKEL AG+CO.KGAA VZO	EUR	-	17,390	5,686	11,704	-	-	814,364.32	0.09
INFINEON TECH.AG NA O.N.	EUR	-	33,042	33,042	-	-	-	-	-
KNORR-BREMSE AG INH O.N.	EUR	-	16,804	16,804	-	-	-	-	-
LEG IMMOBILIEN SE NA O.N.	EUR	-	32,834	11,171	21,663	-	-	1,348,521.75	0.15

Global Dividend Income Fund UI

Portfolio and Statement of Changes in Investments
Financial Year Ended 31 December 2025

Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
Germany (continued)									
MERCEDES-BENZ GRP NA O.N.	EUR	136,689	21,918	128,991	29,616	7,353,868.20	1.45	1,779,033.12	0.20
MERCK KGAA O.N.	EUR	-	11,090	2,374	8,716	-	-	1,068,581.60	0.12
MUENCH.RUECKVERS. NA O.N.	EUR	-	7,181	1,160	6,021	-	-	3,385,006.20	0.38
PORSCHE AUTOM.HLDG VZO	EUR	33,870	6,513	40,383	-	1,231,174.50	0.24	-	-
PUMA SE	EUR	-	68,485	68,485	-	-	-	-	-
RATIONAL AG	EUR	-	1,962	556	1,406	-	-	930,069.00	0.10
RWE AG INH O.N.	EUR	23,321	-	23,321	-	672,344.43	0.13	-	-
SAP SE O.N.	EUR	-	21,744	9,834	11,910	-	-	2,481,448.50	0.28
SARTORIUS AG VZO O.N.	EUR	-	5,341	1,785	3,556	-	-	879,043.20	0.10
SIEMENS AG NA O.N.	EUR	4,734	31,365	17,414	18,685	892,643.04	0.17	4,468,517.75	0.50
VOLKSWAGEN AG VZO O.N.	EUR	46,855	29,512	59,229	17,138	4,171,969.20	0.82	1,774,639.90	0.21
VONOVIA SE NA O.N.	EUR	-	118,260	30,921	87,339	-	-	2,143,299.06	0.25
Total Germany						**35,449,043.46**	**6.94**	**56,706,607.92**	**6.39**
Hong Kong									
BK OF CHINA (HONGKONG)	HKD	149,000	433,500	582,500	-	463,261.30	0.09	-	-
CLP HLDGS	HKD	60,000	307,000	71,500	295,500	483,684.79	0.09	2,252,877.43	0.25
H.K. CHINA GAS	HKD	-	3,075,000	599,000	2,476,000	-	-	1,918,813.40	0.22
HANG SENG BK LTD	HKD	-	232,500	79,000	153,500	-	-	2,577,124.87	0.29
HENDERSON LD DEV.	HKD	-	890,000	383,000	507,000	-	-	1,571,629.07	0.18
HKT TRUST A.HK.LTD ST.UTS	HKD	-	1,045,000	-	1,045,000	-	-	1,313,560.25	0.15
HONGKONG EXCH. (BL 100)	HKD	-	73,800	73,800	-	-	-	-	-
POWER ASSETS HLDG.LTD.	HKD	226,500	500,500	133,500	593,500	1,523,700.18	0.30	3,639,313.35	0.41
SINO LD CO.	HKD	380,000	918,000	252,000	1,046,000	370,713.30	0.07	1,170,759.01	0.13
SUN HUNG KAI PTIES	HKD	88,000	95,000	183,000	-	813,166.35	0.16	-	-
Total Hong Kong						**3,654,525.92**	**0.71**	**14,444,077.38**	**1.63**
Ireland									
ACCENTURE A DL-,0000225	USD	2,816	34,283	6,530	30,569	956,365.58	0.19	7,020,183.72	0.79
AIB GROUP PLC EO -,625	EUR	-	72,000	42,000	30,000	-	-	276,900.00	0.03
DCC PLC EO-,25	GBP	-	16,500	4,313	12,187	-	-	652,655.48	0.07

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Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
Ireland (continued)									
JOHNSON CONTR.INTL.DL-,01	USD	8,935	15,349	-	24,284	681,294.83	0.13	2,498,007.11	0.28
MEDTRONIC PLC DL-,0001	USD	13,157	15,941	-	29,098	1,009,180.82	0.20	2,392,287.73	0.28
SEAGATE TEC.HLD.DL-,00001	USD	-	987	987	-	-	-	-	-
Total Ireland						**2,646,841.23**	**0.52**	**12,840,034.04**	**1.45**
Italy									
ENI S.P.A.	EUR	54,053	56,089	48,501	61,641	707,553.77	0.14	994,885.74	0.11
FINECOBANK BCA FIN.EO-,33	EUR	8,745	51,151	19,139	40,757	146,828.55	0.03	904,805.40	0.10
GENERALI S.P.A.	EUR	56,164	61,057	39,467	77,754	1,531,592.28	0.30	2,779,705.50	0.31
SNAM S.P.A.	EUR	239,633	15,383	135,455	119,561	1,024,910.34	0.20	676,237.02	0.08
TERNA R.E.N. SPA EO -,22	EUR	54,000	83,241	51,626	85,615	411,480.00	0.08	775,158.21	0.09
UNIPOL ASSICURAZIONI NAM.	EUR	-	45,000	45,000	-	-	-	-	-
Total Italy						**3,822,364.94**	**0.75**	**6,130,791.87**	**0.69**
Japan									
AISIN CORP.	JPY	122,800	12,300	76,600	58,500	1,337,997.30	0.26	931,363.43	0.10
BRIDGESTONE CORP.	JPY	107,100	183,700	43,800	247,000	3,505,726.17	0.69	4,722,671.12	0.53
BROTHER IND.	JPY	13,200	41,600	54,800	-	218,264.27	0.04	-	-
CANON INC.	JPY	180,500	108,300	56,300	232,500	5,710,292.14	1.12	5,861,034.12	0.66
DAITO TR. CONSTR.	JPY	2,800	42,700	2,000	43,500	301,648.12	0.06	706,753.64	0.08
DAIWA HOUSE IND.	JPY	100,600	10,000	21,500	89,100	2,995,730.58	0.59	2,520,014.10	0.28
EAST JAPAN RWY	JPY	29,800	23,500	10,300	43,000	510,558.30	0.10	966,757.97	0.11
EISAI CO. LTD	JPY	-	40,000	7,800	32,200	-	-	816,452.23	0.09
HONDA MOTOR	JPY	663,700	418,700	211,100	871,300	6,244,928.35	1.21	7,281,953.84	0.82
INPEX CORP.	JPY	63,900	94,500	158,400	-	771,835.16	0.15	-	-
ISUZU MOTORS LTD	JPY	79,200	54,100	16,900	116,400	1,047,911.24	0.21	1,545,050.91	0.17
KAJIMA CORP.	JPY	75,100	28,500	60,300	43,300	1,326,265.45	0.26	1,374,731.07	0.15
KIRIN HOLDINGS CO. LTD.	JPY	63,300	34,900	98,200	-	795,047.23	0.16	-	-
KOMATSU LTD	JPY	97,100	148,900	42,400	203,600	2,589,141.28	0.51	5,539,068.94	0.62
MITSUBISHI CORP.	JPY	26,400	42,200	13,300	55,300	421,397.71	0.08	1,079,007.36	0.12
MITSUI CHEMICALS	JPY	88,500	8,200	96,700	-	1,882,435.08	0.37	-	-
MITSUI OSK LINES	JPY	44,000	9,900	10,500	43,400	1,485,572.56	0.29	1,112,242.87	0.13
NINTENDO CO. LTD	JPY	-	30,800	30,800	-	-	-	-	-
NIPPON YUSEN	JPY	49,300	18,900	33,800	34,400	1,593,499.58	0.31	950,473.76	0.11
OBAYASHI CORP.	JPY	-	77,900	15,100	62,800	-	-	1,117,026.71	0.13
ONO PHARMACEUT.	JPY	157,900	52,000	209,900	-	1,582,028.55	0.31	-	-
OSAKA GAS CO. LTD	JPY	27,900	21,000	48,900	-	591,735.42	0.12	-	-

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Equity Investments									
Japan (continued)									
SEKISUI HOUSE	JPY	63,400	78,900	27,700	114,600	1,469,799.33	0.29	2,181,189.58	0.25
SG HOLDINGS CO. LTD.	JPY	-	45,000	8,700	36,300	-	-	283,134.84	0.03
SOFTBANK CORP.	JPY	4,085,600	3,868,600	1,421,400	6,532,800	4,981,244.85	0.97	7,635,238.93	0.86
SOMPO HOLDINGS INC.	JPY	192,900	74,800	52,200	215,500	4,870,474.59	0.95	6,256,797.33	0.70
SUBARU CORP.	JPY	-	261,400	50,900	210,500	-	-	3,888,488.97	0.44
TAKEDA PHARM.CO.LTD.	JPY	40,400	3,900	8,600	35,700	1,035,401.51	0.20	939,190.49	0.11
TOYOTA MOTOR CORP.	JPY	90,900	23,100	114,000	-	1,752,951.35	0.34	-	-
TOYOTA TSUSHO	JPY	-	80,800	80,800	-	-	-	-	-
YAMAHA MOTOR	JPY	44,800	224,800	52,500	217,100	385,697.67	0.08	1,369,681.43	0.16
Total Japan						**49,407,583.79**	**9.67**	**59,078,323.64**	**6.65**
Jersey									
AMCOR PLC DL -,01	USD	-	133,736	-	133,736	-	-	954,363.39	0.11
GLENCORE PLC DL -,01	GBP	339,146	253,295	592,441	-	1,440,399.47	0.28	-	-
WPP PLC LS-,10	GBP	108,568	317,212	425,780	-	1,073,246.05	0.21	-	-
Total Jersey						**2,513,645.52**	**0.49**	**954,363.39**	**0.11**
Netherlands									
AHOLD DELHAIZE,KON.EO-,01	EUR	32,847	116,974	44,118	105,703	1,026,468.75	0.20	3,693,262.82	0.42
ASM INTL N.V. EO-,04	EUR	-	1,931	1,931	-	-	-	-	-
ASML HOLDING EO -,09	EUR	2,856	8,507	9,398	1,965	1,918,946.40	0.38	1,804,656.00	0.20
ASR NEDERLAND N.V.EO-,16	EUR	7,969	10,303	7,969	10,303	360,039.42	0.07	627,246.64	0.07
ING GROEP NV EO -,01	EUR	67,029	157,801	76,027	148,803	1,007,848.04	0.20	3,574,992.07	0.40
KON. KPN NV EO-04	EUR	228,516	787,668	228,516	787,668	798,663.42	0.16	3,130,192.63	0.35
MAGNUM I.C.CO. EO 1	EUR	-	6,770	1	6,769	-	-	91,083.66	0.01
NN GROUP NV EO -,12	EUR	10,000	29,929	24,639	15,290	418,000.00	0.08	1,004,858.80	0.11
QIAGEN NV EO -,01	EUR	-	42,867	42,867	-	-	-	-	-
STELLANTIS NV EO -,01	EUR	538,398	431,357	528,183	441,572	6,778,430.82	1.32	4,177,712.69	0.47
WOLTERS KLUWER NAM. EO-12	EUR	-	14,290	4,596	9,694	-	-	864,510.92	0.10
Total Netherlands						**12,308,396.85**	**2.41**	**18,968,516.23**	**2.13**

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Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
Norway									
EQUINOR ASA NK 2,50	NOK	42,967	48,940	40,658	51,249	965,665.03	0.19	1,028,712.88	0.12
Total Norway						**965,665.03**	**0.19**	**1,028,712.88**	**0.12**
Singapore									
DBS GRP HLDGS SD 1	SGD	241,370	112,500	107,900	245,970	7,502,179.26	1.47	9,202,294.40	1.04
GENTING SG LTD. DL -,10	SGD	1,067,700	496,400	1,564,100	-	578,955.56	0.11	-	-
OVERS.-CHINESE SD-,50	SGD	461,400	467,300	181,100	747,600	5,461,709.67	1.06	9,826,420.34	1.11
SINGA.TECH.ENG. SD-,10	SGD	54,000	134,600	188,600	-	177,218.60	0.03	-	-
SINGAPORE AIRLINES O.N.	SGD	132,600	89,000	221,600	-	608,110.29	0.12	-	-
SINGAPORE EXCHANGE SD-,01	SGD	21,321	199,300	220,621	-	189,664.41	0.04	-	-
UTD OV. BK SD 1	SGD	151,800	227,800	72,900	306,700	3,912,282.39	0.77	7,150,646.93	0.81
WILMAR INTL LTD. SD -,50	SGD	503,200	78,500	-	581,700	1,102,132.12	0.22	1,190,208.58	0.13
YANGZIJIANG SHIP.HLDGS	SGD	-	463,800	-	463,800	-	-	1,059,535.16	0.11
Total Singapore						**19,532,252.30**	**3.82**	**28,429,105.41**	**3.20**
Spain									
IBERDROLA INH. EO -,75	EUR	-	120,981	120,981	-	-	-	-	-
REDEIA CORPO EO-,50	EUR	30,058	29,347	59,405	-	493,552.36	0.10	-	-
REPSOL S.A. INH. EO 1	EUR	174,989	6,836	88,630	93,195	2,009,748.66	0.39	1,489,722.08	0.17
Total Spain						**2,503,301.02**	**0.49**	**1,489,722.08**	**0.17**
Sweden									
BOLIDEN AB	SEK	4,817	20,638	25,455	-	130,490.18	0.03	-	-
EQT AB	SEK	-	28,166	28,166	-	-	-	-	-
EVOLUTION AB (PU) SK-,003	SEK	-	22,347	7,347	15,000	-	-	873,904.96	0.10
HENNES + MAURITZ B SK-125	SEK	-	125,121	32,715	92,406	-	-	1,589,094.96	0.18
TELE2 AB B SK -,625	SEK	-	55,000	-	55,000	-	-	786,324.83	0.09
VOLVO B (FRIA)	SEK	37,582	174,983	100,506	112,059	880,694.92	0.17	3,067,340.55	0.34
Total Sweden						**1,011,185.10**	**0.20**	**6,316,665.30**	**0.71**
Switzerland									
BALOISE HLDG NA SF 0,10	CHF	1,000	3,661	4,661	-	174,407.48	0.03	-	-
BUNGE GLOBAL S.A. DL-,01	USD	-	13,789	-	13,789	-	-	1,051,796.82	0.12
CHUBB LTD. SF 24,15	USD	-	5,696	-	5,696	-	-	1,521,937.09	0.17
GARMIN LTD NAM.SF 0,10	USD	-	5,465	-	5,465	-	-	953,318.75	0.11
HELVETIA BA.HL.NA SF 0,02	CHF	1,000	3,421	2,839	1,582	158,784.14	0.03	355,979.78	0.04
KUEHNE + NAGEL INTL SF 1	CHF	2,711	2,281	1,812	3,180	598,730.79	0.12	585,753.47	0.07

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Equity Investments									
Switzerland (continued)									
NESTLE NAM. SF-,10	CHF	24,278	11,653	35,931	-	1,932,125.24	0.38	-	-
NOVARTIS NAM. SF 0,49	CHF	86,654	58,307	54,548	90,413	8,168,997.56	1.60	10,658,561.69	1.20
PARTNERS GR.HLDG SF -,01	CHF	474	-	474	-	619,640.77	0.12	-	-
ROCHE HLDG AG GEN.	CHF	35,524	29,001	30,525	34,000	9,646,489.53	1.89	12,002,581.48	1.35
SGS S.A. NA SF 0,04	CHF	2,123	9,637	4,233	7,527	205,057.12	0.04	735,617.10	0.08
SWISS RE AG NAM. SF -,10	CHF	14,184	35,459	15,847	33,796	1,977,830.59	0.39	4,829,298.27	0.54
SWISSCOM AG NAM. SF 1	CHF	5,760	2,026	6,259	1,527	3,088,447.23	0.60	945,238.79	0.11
ZURICH INSUR.GR.NA.SF0,10	CHF	8,649	16,849	10,193	15,305	4,952,791.16	0.97	9,907,011.94	1.11
Total Switzerland						**31,523,301.61**	**6.17**	**43,547,095.18**	**4.90**
United Kingdom									
BARRATT REDROW PLC LS-,10	GBP	-	115,000	-	115,000	-	-	502,894.31	0.06
BP PLC DL-,25	GBP	138,961	107,922	122,514	124,369	647,898.33	0.13	614,360.62	0.07
DIAGEO PLC LS-,28935185	GBP	23,469	84,432	54,887	53,014	711,284.70	0.14	973,807.14	0.11
GSK PLC LS-,3125	GBP	81,111	3,871	84,982	-	1,304,425.24	0.26	-	-
HSBC HLDGS PLC DL-,50	GBP	57,730	104,334	162,064	-	544,033.04	0.11	-	-
NATIONAL GRID PLC	GBP	316,570	284,274	203,890	396,954	3,601,150.72	0.70	5,221,282.84	0.59
PRUDENTIAL PLC LS-,05	GBP	102,904	3,205	40,415	65,694	785,519.14	0.15	867,862.62	0.10
RECKITT BENCK.GRP LS -,10	GBP	50,799	44,451	39,732	55,518	2,943,831.14	0.57	3,825,930.95	0.43
RIO TINTO PLC LS-,10	GBP	55,839	99,847	155,686	-	3,143,341.90	0.62	-	-
ROYALTY PHARMA OA DL-0001	USD	-	25,417	-	25,417	-	-	842,909.61	0.09
SAINSBURY-J.- LS-28571428	GBP	-	166,345	166,345	-	-	-	-	-
SCHRODERS PLC LS -,20	GBP	45,632	250,000	45,632	250,000	174,166.26	0.03	1,177,785.42	0.13
SHELL PLC EO-07	GBP	15,424	386,367	105,681	296,110	454,073.63	0.09	9,271,257.05	1.04
SSE PLC LS-,50	GBP	57,506	60,593	118,099	-	1,117,190.10	0.22	-	-
STAND. CHART. PLC DL-,50	GBP	78,340	21,207	37,917	61,630	930,069.10	0.18	1,289,963.09	0.15
TESCO PLC LS-,0633333	GBP	295,987	866,280	322,131	840,136	1,304,555.12	0.26	4,271,943.26	0.48
UNILEVER PLC LS -,035	EUR	-	30,087	-	30,087	-	-	1,676,146.77	0.19
Total United Kingdom						**17,661,538.42**	**3.46**	**30,536,143.68**	**3.44**
United States									
3M CO. DL-,01	USD	6,545	11,986	18,531	-	814,294.10	0.16	-	-
ABBOTT LABS	USD	28,209	45,379	15,636	57,952	3,065,782.06	0.60	6,199,883.10	0.70
ABBVIE INC. DL-,01	USD	41,106	34,555	14,061	61,600	6,978,395.99	1.37	12,037,070.68	1.36

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Equity Investments									
United States (continued)									
AFLAC INC. DL -,10	USD	8,547	21,425	-	29,972	847,947.38	0.17	2,824,613.08	0.32
AIR PROD. CHEM. DL 1	USD	1,445	4,422	-	5,867	401,924.13	0.08	1,241,666.19	0.14
ALBEMARLE CORP. DL-,01	USD	5,893	49	5,942	-	489,086.64	0.10	-	-
ALEXANDRIA REAL EST. EQU.	USD	12,562	38,620	-	51,182	1,183,701.32	0.23	2,153,588.11	0.24
ALLSTATE CORP. DL-,01	USD	4,962	2,226	-	7,188	920,544.46	0.18	1,278,396.53	0.14
ALLY FINANCIAL INC.DL-,10	USD	-	10,000	10,000	-	-	-	-	-
ALPHABET INC.CL.A DL-,001	USD	-	114,157	114,157	-	-	-	-	-
AMER. EL. PWR DL 6,50	USD	5,742	27,137	-	32,879	509,305.83	0.10	3,243,714.56	0.37
AMER. FINL GRP	USD	-	10,161	3,947	6,214	-	-	728,692.85	0.08
AMER.INTL GRP NEW DL 2,50	USD	13,789	7,056	20,845	-	963,861.60	0.19	-	-
AMEREN CORP. DL-,01	USD	-	5,081	5,081	-	-	-	-	-
AMERICAN TOWER DL -,01	USD	10,102	25,201	-	35,303	1,770,648.27	0.35	5,306,409.93	0.60
AMERICAN WATER WKS DL-,01	USD	-	11,829	-	11,829	-	-	1,319,330.42	0.15
AMGEN INC. DL-,0001	USD	13,249	14,620	14,134	13,735	3,310,016.09	0.65	3,839,888.70	0.43
ANALOG DEVICES INC.DL-166	USD	7,792	9,291	1,748	15,335	1,595,787.19	0.31	3,584,557.88	0.40
APA CORP. DL -,625	USD	-	22,371	22,371	-	-	-	-	-
APPLE INC.	USD	39,385	71,769	69,485	41,669	9,570,186.92	1.87	9,678,464.34	1.09
ARCHER DANIELS MIDLAND	USD	11,135	44,999	27,630	28,504	537,170.68	0.11	1,410,289.77	0.16
AT + T INC. DL 1	USD	-	105,562	-	105,562	-	-	2,227,603.32	0.25
ATMOS EN. CORP.	USD	-	6,504	-	6,504	-	-	932,588.52	0.11
AUTOM. DATA PROC. DL -,10	USD	5,395	6,433	-	11,828	1,522,856.87	0.30	2,610,972.90	0.29
AVERY DENNISON DL 1	USD	1,234	5,829	-	7,063	222,616.98	0.04	1,100,330.93	0.12
BANK AMERICA DL 0,01	USD	-	116,161	65,123	51,038	-	-	2,399,745.38	0.27
BECTON, DICKINSON DL 1	USD	-	15,611	1,492	14,119	-	-	2,349,443.87	0.26
BERKLEY CORP. DL-,20	USD	-	9,874	-	9,874	-	-	594,606.79	0.07
BEST BUY CO. DL-,10	USD	-	20,745	-	20,745	-	-	1,196,847.28	0.13
BK N.Y. MELLON DL -,01	USD	3,214	15,320	-	18,534	238,781.71	0.05	1,842,365.04	0.21
BLACKROCK INC. O.N.	USD	1,824	4,105	3,011	2,918	1,805,600.08	0.35	2,688,694.89	0.30
BROADCOM INC. DL-,001	USD	43,402	61,118	91,392	13,128	9,851,279.66	1.93	3,906,464.91	0.44
BROADRIDGE FINL SOL.DL-01	USD	-	4,200	-	4,200	-	-	804,633.84	0.09
BROWN-FORMAN CORP B DL-15	USD	-	13,236	-	13,236	-	-	296,422.45	0.03
C.H. ROB. WORLDWIDE NEW	USD	-	6,874	1,070	5,804	-	-	799,537.16	0.09

Global Dividend Income Fund UI

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Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
United States (continued)									
CAMPBELLS CO. DL-,0375	USD	40,045	7,534	47,579	-	1,598,096.06	0.31	-	-
CAPITAL ONE FINL DL-,01	USD	-	5,722	5,722	-	-	-	-	-
CARDINAL HEALTH INC.	USD	13,940	2,622	16,562	-	1,583,779.55	0.31	-	-
CATERPILLAR INC. DL 1	USD	8,909	12,351	21,260	-	3,115,961.16	0.61	-	-
CF INDS HLDGS DL-,01	USD	6,033	1,134	7,167	-	488,441.07	0.10	-	-
CHEVRON CORP. DL-,75	USD	39,640	44,702	22,183	62,159	5,464,201.56	1.07	8,052,596.15	0.91
CIGNA GROUP, THE DL 1	USD	5,200	8,741	-	13,941	1,378,483.48	0.27	3,278,393.88	0.37
CINCINNATI FINL DL 2	USD	-	8,904	-	8,904	-	-	1,249,225.82	0.14
CISCO SYSTEMS DL-,001	USD	82,434	73,393	62,032	93,795	4,701,096.89	0.92	6,175,615.34	0.70
CITIZENS FINL GROUP DL-01	USD	-	37,384	7,917	29,467	-	-	1,477,485.46	0.17
CLOROX CO. DL 1	USD	-	13,480	-	13,480	-	-	1,155,838.05	0.13
CME GROUP INC. DL-,01	USD	4,454	10,000	-	14,454	993,578.01	0.19	3,391,040.93	0.38
COCA-COLA CO. DL-,25	USD	78,316	190,898	58,194	211,020	4,680,548.68	0.92	12,576,483.29	1.42
COLGATE-PALMOLIVE DL 1	USD	9,880	31,498	-	41,378	864,250.12	0.17	2,798,302.95	0.32
COMCAST CORP. A DL-,01	USD	68,206	107,138	-	175,344	2,457,098.31	0.48	4,469,728.40	0.50
CONAGRA BRANDS INC. DL 5	USD	21,807	26,734	48,541	-	578,634.53	0.11	-	-
CONOCOPHILLIPS DL-,01	USD	29,408	41,767	6,812	64,363	2,750,961.29	0.54	5,151,448.75	0.58
CONSOLIDATED EDISON	USD	19,723	20,726	11,544	28,905	1,694,289.12	0.33	2,455,830.95	0.28
COTERRA ENERGY INC.DL-,10	USD	27,217	41,930	19,147	50,000	669,214.61	0.13	1,129,539.85	0.13
CROWN CASTLE INC.	USD	11,107	20,103	-	31,210	960,773.16	0.19	2,365,238.58	0.27
CSX CORP. DL 1	USD	36,458	23,689	12,643	47,504	1,129,323.35	0.22	1,471,545.19	0.17
CUMMINS INC. DL 2,50	USD	-	2,500	-	2,500	-	-	1,092,136.60	0.12
CVS HEALTH CORP. DL-,01	USD	64,395	17,813	62,208	20,000	2,726,193.56	0.53	1,358,339.71	0.15
DARDEN REST. INC.	USD	5,625	5,825	5,625	5,825	1,012,218.18	0.20	916,333.89	0.10
DEERE CO. DL 1	USD	1,733	2,311	1,755	2,289	709,028.92	0.14	914,938.05	0.10
DELL TECHS INC. C DL-,01	USD	-	19,958	3,247	16,711	-	-	1,818,211.38	0.20
DEVON ENERGY CORP. DL-,10	USD	-	25,969	-	25,969	-	-	813,284.49	0.09
DIAMONDBACK ENERGY DL-,01	USD	-	11,377	-	11,377	-	-	1,463,614.23	0.16
DICK'S SPORTING DL-,01	USD	2,381	4,832	-	7,213	531,624.38	0.10	1,220,755.92	0.14
DISNEY (WALT) CO.	USD	-	28,072	28,072	-	-	-	-	-
DOMINOS PIZZA INC. DL-,01	USD	-	2,135	-	2,135	-	-	766,181.17	0.09
DTE EN. CO.	USD	-	9,409	-	9,409	-	-	1,038,615.31	0.12
DUKE EN.CORP. DL -,001	USD	-	7,119	7,119	-	-	-	-	-

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Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
United States (continued)									
EBAY INC. DL-,001	USD	6,919	16,739	8,219	15,439	413,713.40	0.08	1,143,775.54	0.13
EDISON INTL	USD	-	23,761	-	23,761	-	-	1,219,678.79	0.14
ELEVANCE HEALTH DL-,01	USD	-	3,546	-	3,546	-	-	1,052,007.14	0.12
ELI LILLY	USD	-	2,919	1,872	1,047	-	-	961,553.33	0.11
EMERSON EL. DL -,50	USD	10,028	9,135	-	19,163	1,200,577.40	0.23	2,205,122.28	0.25
EQUINIX INC. DL-,001	USD	-	6,713	-	6,713	-	-	4,394,882.39	0.49
EQUITABLE HLDGS DL-,01	USD	-	9,874	-	9,874	-	-	403,795.12	0.05
ESSENTIAL UTILIC. DL-,50	USD	-	27,263	-	27,263	-	-	891,607.00	0.10
EXELON CORP.	USD	37,336	7,024	44,360	-	1,353,650.33	0.26	-	-
EXPAND ENERGY DL-,01	USD	-	2,000	2,000	-	-	-	-	-
EXXON MOBIL CORP.	USD	89,392	105,892	50,927	144,357	9,108,871.68	1.78	14,855,620.85	1.67
F+G ANNUIT.+LIFE DL-,0001	USD	-	850	-	850	-	-	23,016.93	-
FASTENAL CO. DL-,01	USD	-	33,816	-	33,816	-	-	1,175,520.90	0.13
FEDEX CORP. DL-,10	USD	10,295	15,379	-	25,674	2,782,794.34	0.54	6,355,936.41	0.72
FERGUSON ENTERPRISES INC.	USD	5,460	4,413	4,123	5,750	913,138.84	0.18	1,103,195.97	0.12
FIDELITY NATL FINL. FNF	USD	-	18,363	4,189	14,174	-	-	665,962.20	0.07
FIFTH THIRD BANCORP	USD	-	25,710	-	25,710	-	-	1,039,377.65	0.12
FORD MOTOR DL-,01	USD	162,122	57,464	69,880	149,706	1,543,275.23	0.30	1,684,622.25	0.19
FRANKLIN RES INC. DL-,10	USD	-	11,292	11,292	-	-	-	-	-
GEN DIGITAL INC. DL-,01	USD	-	29,629	-	29,629	-	-	692,023.76	0.08
GENL MILLS DL -,10	USD	-	43,039	-	43,039	-	-	1,708,454.65	0.19
GENUINE PARTS DL 1	USD	6,027	2,703	-	8,730	672,557.22	0.13	920,967.85	0.10
GOLDMAN SACHS GRP INC.	USD	-	2,437	-	2,437	-	-	1,833,232.58	0.21
HARTFORD INSURANCE GROUP	USD	4,561	8,464	-	13,025	480,181.59	0.09	1,538,139.83	0.17
HERSHEY CO. DL 1	USD	3,002	6,338	-	9,340	487,857.54	0.10	1,447,354.43	0.16
HEWLETT PACKARD ENT.	USD	88,457	54,097	56,344	86,210	1,823,855.67	0.36	1,764,969.55	0.20
HOME DEPOT INC. DL-,05	USD	18,455	14,674	-	33,129	6,924,492.39	1.35	9,759,487.24	1.10
HONEYWELL INTL DL1	USD	11,893	19,496	3,628	27,761	2,596,544.75	0.51	4,636,514.38	0.52
HORMEL FOODS DL-,01465	USD	-	22,000	-	22,000	-	-	448,719.91	0.05
HOST HOTELS+RESOR.DL 0,01	USD	65,822	16,410	82,232	-	1,127,579.88	0.22	-	-

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Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
United States (continued)									
HP INC DL -,01	USD	107,717	87,294	93,882	101,129	3,386,458.92	0.67	1,969,766.18	0.22
HUNTINGTON BANCSHS DL-,01	USD	-	107,164	-	107,164	-	-	1,592,374.82	0.18
IDEX CORP. DL-,01	USD	-	3,512	-	3,512	-	-	535,537.43	0.06
ILL. TOOL WKS	USD	8,455	3,796	-	12,251	2,075,910.64	0.41	2,613,692.55	0.29
INTEL CORP. DL-,001	USD	89,794	81,887	118,686	52,995	1,714,728.86	0.34	1,681,307.73	0.19
INTL BUS. MACH. DL-,20	USD	21,009	20,675	13,406	28,278	4,458,264.04	0.87	7,264,922.94	0.82
JOHNSON + JOHNSON DL 1	USD	52,710	38,808	7,775	83,743	7,279,556.22	1.42	14,737,827.79	1.66
JPMORGAN CHASE DL 1	USD	6,661	20,222	17,496	9,387	1,535,899.91	0.30	2,582,243.38	0.29
KENVUE INC. DL -,001	USD	-	63,909	-	63,909	-	-	942,028.55	0.11
KEURIG DR PEPPER DL-,01	USD	17,032	58,402	-	75,434	524,465.48	0.10	1,806,130.05	0.20
KIMBERLY-CLARK DL 1,25	USD	3,742	36,887	-	40,629	470,931.73	0.09	3,509,983.44	0.40
KINDER MORGAN P DL-,01	USD	5,412	102,907	11,617	96,702	142,665.30	0.03	2,268,470.83	0.26
KRAFT HEINZ CO.DL -,01	USD	71,891	58,936	25,874	104,953	2,102,910.45	0.41	2,180,829.97	0.25
KROGER CO. DL 1	USD	3,251	34,905	3,670	34,486	191,789.89	0.04	1,838,549.36	0.21
LENNAR CORP.A DL-,10	USD	-	11,169	2,475	8,694	-	-	768,239.91	0.09
LOWE'S COS INC. DL-,50	USD	6,339	7,322	-	13,661	1,506,909.60	0.29	2,825,620.46	0.32
M+T BANK DL-,50	USD	4,874	3,625	-	8,499	885,481.68	0.17	1,471,439.53	0.17
MARATHON PETROLEUM DL-,01	USD	5,532	758	6,290	-	722,747.09	0.14	-	-
MARSH+MCLENNAN COS.INC.D1	USD	-	7,514	-	7,514	-	-	1,197,433.90	0.13
MASCO CORP. DL 1	USD	3,360	11,754	-	15,114	234,769.44	0.05	825,311.56	0.09
MASTERCARD INC.A DL-,0001	USD	-	9,104	-	9,104	-	-	4,471,235.59	0.50
MCCORMICK + CO.INC. N.VTG	USD	-	12,123	-	12,123	-	-	706,118.09	0.08
MCDONALDS CORP. DL-,01	USD	14,535	18,810	-	33,345	4,055,627.71	0.79	8,736,293.57	0.98
MERCK CO. DL-,01	USD	43,180	65,809	13,686	95,303	4,092,510.45	0.80	8,597,291.98	0.97
METLIFE INC. DL-,01	USD	29,178	29,051	-	58,229	2,291,452.72	0.45	3,951,271.26	0.44
MICROCHIP TECH. DL-,001	USD	7,296	12,693	19,989	-	401,529.55	0.08	-	-
MICROSOFT DL-,00000625	USD	30,207	50,233	39,962	40,478	12,364,235.29	2.42	16,783,376.24	1.89
MOLSON COORS BEV B DL0,01	USD	11,934	11,994	23,928	-	654,018.61	0.13	-	-
MONDELEZ INTL INC. A	USD	17,336	59,474	-	76,810	994,828.17	0.19	3,580,808.11	0.40
MORGAN STANLEY DL-,01	USD	13,676	12,143	3,457	22,362	1,656,958.28	0.32	3,406,129.93	0.38
NETAPP INC.	USD	-	5,614	-	5,614	-	-	517,708.50	0.06
NEXTERA ENERGY INC.DL-,01	USD	48,435	22,787	36,156	35,066	3,348,776.95	0.66	2,401,858.45	0.27
NIKE INC. B	USD	24,171	56,956	4,860	76,267	1,738,476.88	0.34	3,969,361.00	0.45
NORFOLK STHN CORP. DL 1	USD	1,567	2,092	-	3,659	352,518.38	0.07	902,877.00	0.10

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Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
United States (continued)									
OMNICOM GRP INC. DL-,15	USD	6,614	37,896	5,547	38,963	546,886.48	0.11	2,675,412.94	0.30
ONEOK INC. (NEW) DL-,01	USD	13,909	25,593	4,273	35,229	1,350,562.69	0.26	2,211,962.90	0.25
ORACLE CORP. DL-,01	USD	-	47,179	29,997	17,182	-	-	2,882,080.65	0.32
OWENS CORNING NEW DL-,01	USD	-	7,316	7,316	-	-	-	-	-
PACCAR INC. DL 1	USD	1,000	16,145	-	17,145	99,826.57	0.02	1,618,107.68	0.18
PACKAGING CORP. OF AMER.	USD	-	4,514	-	4,514	-	-	799,596.53	0.09
PAYCHEX INC. DL-,01	USD	4,648	8,739	-	13,387	626,779.15	0.12	1,291,104.81	0.15
PEPSICO INC. DL-,0166	USD	26,001	49,398	6,372	69,027	3,800,820.62	0.74	8,463,836.28	0.95
PFIZER INC. DL-,05	USD	150,417	126,125	-	276,542	3,828,901.76	0.75	5,878,016.99	0.66
PHILLIPS 66 DL-,01	USD	14,866	12,439	5,115	22,190	1,604,049.85	0.31	2,445,297.61	0.28
PNC FINL SERVICES GRP DL5	USD	2,656	4,086	-	6,742	492,686.85	0.10	1,210,314.30	0.14
PPG IND. INC. DL 1,666	USD	2,512	19,393	-	21,905	288,230.16	0.06	1,931,709.11	0.22
PRINCIPAL FINL GRP DL-,01	USD	-	12,356	-	12,356	-	-	934,293.10	0.11
PROCTER GAMBLE	USD	44,589	50,714	-	95,303	7,178,317.77	1.40	11,676,785.87	1.31
PROLOGIS INC. DL-,01	USD	5,803	20,121	-	25,924	587,624.34	0.11	2,844,650.20	0.32
PRUDENTIAL FINL DL-,01	USD	17,192	7,718	-	24,910	1,957,062.14	0.38	2,408,792.97	0.27
PUBL. SVC.ENTER.	USD	6,246	6,967	-	13,213	508,333.77	0.10	909,299.85	0.10
QUALCOMM INC. DL-,0001	USD	35,459	31,506	34,409	32,556	5,281,098.58	1.03	4,808,496.56	0.54
QUEST DIAGNOSTICS DL-,01	USD	-	2,478	-	2,478	-	-	369,876.86	0.04
REGIONS FINANCIAL DL-,01	USD	-	69,394	-	69,394	-	-	1,612,523.67	0.18
ROCKWELL AU. DL 1	USD	2,036	8,776	3,858	6,954	560,326.66	0.11	2,328,528.30	0.26
RPM INTERN. INC. DL-,01	USD	-	9,874	-	9,874	-	-	882,336.00	0.10
SALESFORCE INC. DL-,001	USD	-	3,931	-	3,931	-	-	889,114.16	0.10
SEMPRA	USD	11,110	7,706	-	18,816	935,021.20	0.18	1,425,803.73	0.16
SKYWORKS SOL. DL-,25	USD	8,150	6,048	14,198	-	694,308.70	0.14	-	-
SMITH -A.O.- CORP. DL 1	USD	1,748	2,969	4,717	-	114,557.24	0.02	-	-
SMITHFIELD FOODS	USD	-	230	230	-	-	-	-	-
SMUCKER -J.M.-	USD	23,212	24,739	12,726	35,225	2,457,399.13	0.48	2,948,749.26	0.33
SNAP-ON INC. DL 1	USD	-	1,947	-	1,947	-	-	579,065.65	0.07
SOLSTICE ADV.MTLS DL-,001	USD	-	6,940	6,940	-	-	-	-	-
STARBUCKS CORP.	USD	24,706	31,937	12,758	43,885	2,156,151.34	0.42	3,182,101.09	0.36

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Asset Name	Asset Currency	Opening Holding	Acquisitions	Disposals	Closing Holding	Opening Fair Value EUR	Opening Total Net Assets %	Closing Fair Value EUR	Closing Total Net Assets %
Equity Investments									
United States (continued)									
STATE STREET CORP. DL 1	USD	10,235	8,347	-	18,582	969,164.47	0.19	2,060,030.52	0.23
SYNCHRONY FIN. DL-,001	USD	-	9,854	-	9,854	-	-	706,634.97	0.08
SYSCO CORP. DL 1	USD	1,754	13,003	-	14,757	129,044.65	0.03	931,334.01	0.10
T.ROW.PR.GRP DL-,20	USD	7,291	42,605	-	49,896	799,839.35	0.16	4,398,419.19	0.50
TARGET CORP. DL-,0833	USD	6,552	19,090	-	25,642	852,536.47	0.17	2,124,946.89	0.24
TEXAS INSTR. DL 1	USD	26,553	39,999	37,291	29,261	4,808,653.90	0.94	4,365,879.58	0.49
TRACTOR SUPPLY DL-,008	USD	14,225	30,723	-	44,948	720,775.36	0.14	1,925,305.16	0.22
TRAVELERS COS INC.	USD	7,744	3,474	-	11,218	1,789,722.79	0.35	2,789,758.31	0.31
TRUIST FINL CORP. DL 5	USD	17,986	28,212	-	46,198	751,568.38	0.15	1,947,412.50	0.22
U.S. BANCORP DL-,01	USD	60,570	50,954	29,559	81,965	2,815,784.28	0.55	3,786,271.29	0.43
UNION PAC. DL 2,50	USD	13,206	11,950	2,500	22,656	2,898,347.37	0.57	4,491,117.94	0.51
UNITED PARCEL SE.B DL-01	USD	17,089	40,785	-	57,874	2,063,390.96	0.40	4,904,793.20	0.55
UNITEDHEALTH GROUP DL-,01	USD	-	38,476	1,026	37,450	-	-	10,580,413.37	1.19
VALERO ENERGY CORP.DL-,01	USD	6,123	7,728	6,006	7,845	705,510.71	0.14	1,100,048.23	0.12
VERIZON COMM. INC. DL-,10	USD	59,940	185,317	54,951	190,306	2,286,948.65	0.45	6,587,951.18	0.74
VICI PROPERTIES DL -,01	USD	33,152	81,689	-	114,841	926,620.60	0.18	2,768,218.03	0.31
VISA INC. CL. A DL -,0001	USD	2,491	32	2,523	-	756,756.15	0.15	-	-
WASTE MANAGEMENT	USD	-	26,065	5,949	20,116	-	-	3,800,430.31	0.43
WEC ENERGY GRP DL 10	USD	-	5,123	-	5,123	-	-	462,277.00	0.05
WELLS FARGO + CO.DL 1,666	USD	11,250	38,642	10,567	39,325	763,187.69	0.15	3,154,495.83	0.36
XCEL ENERGY DL 2,50	USD	18,643	12,599	-	31,242	1,214,067.22	0.24	1,971,458.69	0.22
YUM BRANDS	USD	4,019	10,093	4,071	10,041	517,021.76	0.10	1,299,685.22	0.15
ZOETIS INC. CL.A DL -,01	USD	-	8,000	-	8,000	-	-	860,151.40	0.11
Total United States						**238,138,982.21**	**46.59**	**457,984,016.68**	**51.58**
Total Equity Investments						**505,568,017.82**	**98.92**	**852,703,646.39**	**96.03**
Investment in Transferable Securities at Fair Value						**505,568,017.82**	**98.92**	**852,703,646.39**	**96.03**

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Financial Derivative Instruments

Futures Contracts

Description	No. of Contracts	Type	Currency	Contract Price	Maturity Date	Counterparty	Unrealised Gains/(Losses) Financial Year End EUR	Total Net Assets %
FUTURE E-MINI S+P 500 INDEX 20.03.26 CME	640	Long	USD	6,879.3835	20.03.2026	J.P. Morgan	1,766,668.80	0.20
FUTURE EURO STOXX 50 PR.EUR 20.03.26 EUREX	440	Short	EUR	5,751.3800	20.03.2026	J.P. Morgan	(393,800.00)	(0.04)
FUTURE NASDQ100 E-MINI 20.03.26 CME	110	Long	USD	25,337.1109	20.03.2026	J.P. Morgan	632,921.66	0.07
FUTURE TOKYO STK.PR.(TOPIX) IND. 12.03.26 OSE	80	Short	JPY	3,388.2700	12.03.2026	J.P. Morgan	(109,693.16)	(0.01)
Total Futures Contracts							**1,896,097.30**	**0.21**

Option Contracts

Description	No. of Contracts	Type	Currency	Contract Price	Maturity Date	Counterparty	Fair Value EUR	Total Net Assets %
NIKKEI 225 INDEX PUT 09.01.26 BP 44250,00 OSE	160	Long	JPY	179.7205	09.01.2026	J.P. Morgan	12,188.13	0.00
NIKKEI 225 INDEX PUT 09.01.26 BP 46750,00 OSE	160	Short	JPY	377.7000	09.01.2026	J.P. Morgan	(34,823.22)	0.00
Total Option Contracts							**(22,635.09)**	**-**

Total Financial Derivative Instruments	**1,873,462.21**	**0.21**
Total Investments	**854,577,108.60**	**96.24**
Net Current Assets	**33,412,631.45**	**3.76**
Total Net Assets	**887,989,740.05**	**100.00**

All transferable securities are listed or traded on a Recognised Market

Analysis of total assets	Total Assets in %
Transferable securities admitted to official stock exchange listing	95.31
Financial derivative instruments dealt in on a regulated market	0.27
Other current assets	4.42
	100.00

Global Dividend Income Fund UI
(a Sub-Fund of Universal Investment Ireland UCITS Platform ICAV)

Fund Summary Information
Financial Year Ended 31 December 2025

	NAV per Share in EUR	Shares in Issue	Net Asset Value in EUR
31 December 2023			
Class M	105.16	543,100.000	57,113,514
31 December 2024			
Class M	116.23	1,883,941.695	218,961,245
Class W	109.69	1,750,878.189	192,051,428
Class WM	110.15	908,548.687	100,072,656
31 December 2025			
Class M	119.52	3,089,609.258	369,261,672
Class W	111.90	2,729,873.729	305,475,977
Class WM	113.00	1,887,146.830	213,252,091

Global Dividend Income Fund UI
(a Sub-Fund of Universal Investment Ireland UCITS Platform ICAV)

Statement of Comprehensive Income
Financial Year Ended 31 December 2025

	Notes	Global Dividend Income Fund UI 31.12.2025 EUR	Global Dividend Income Fund UI 31.12.2024 EUR
Income			
Investment income	1 (iv)	25,649,193	9,341,073
Bank interest	1 (iv)	345,838	67,215
Net gain/(loss) on financial assets at fair value through profit or loss	2	35,948,216	30,349,841
		61,943,247	**39,758,129**
Expenses			
Management fees	3	6,245,461	2,139,983
Depositary fees	3	111,433	53,654
Performance fees	3	-	57,057
Other expenses	4	140,760	263,858
		6,497,654	**2,514,552**
Net income/(expenditure) from operations		**55,445,593**	**37,243,577**
Finance costs			
Bank interest	1 (iv)	(75,628)	(73,969)
Distribution	1 (iv)	(31,308,151)	(7,732,627)
Net income/(expenditure) before tax		**24,061,814**	**29,436,981**
Withholding tax	10	(4,787,790)	(1,836,988)
Change in net assets attributable to holders of redeemable shares from operations		**19,274,024**	**27,599,993**

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

Global Dividend Income Fund UI
(a Sub-Fund of Universal Investment Ireland UCITS Platform ICAV)

Statement of Financial Position
As at 31 December 2025

	Notes	Global Dividend Income Fund UI 31.12.2025 EUR	Global Dividend Income Fund UI 31.12.2024 EUR
Current Assets			
Financial assets at fair value through profit or loss - held for trading			
Transferable securities	5	852,703,646	505,568,018
Financial derivative instruments	5	2,411,779	56,404
Loans and receivables			
Cash at bank	1 (xiii), 6	22,961,549	3,357,474
Margin cash	1 (xiv), 6	15,580,205	3,533,404
Receivables	7	983,316	443,060
Total Current Assets		**894,640,495**	**512,958,360**
Current Liabilities			
Financial liabilities at fair value through profit or loss - held for trading			
Financial derivative instruments	5	538,316	188,629
Financial liabilities measured at amortised cost			
Payables	8	6,112,439	1,684,402
Total current liabilities (excluding net assets attributable to holders of redeemable shares)		**6,650,755**	**1,873,031**
Net assets attributable to holders of redeemable shares		**887,989,740**	**511,085,329**

The accompanying notes form an integral part of the financial statements.

On behalf of the Board of Directors of the ICAV:

Sheila Duignan
Director

Damien Owens
Director

Date: 28 April 2026

Global Dividend Income Fund UI
(a Sub-Fund of Universal Investment Ireland UCITS Platform ICAV)

Statement of Changes in Net Assets Attributable to the Holders of Redeemable Shares
Financial Year Ended 31 December 2025

	Global Dividend Income Fund UI 31.12.2025 EUR	Global Dividend Income Fund UI 31.12.2024 EUR
Net assets at start of the financial year	511,085,329	57,113,514
Proceeds from the issue of shares	403,242,425	440,768,059
Payment for shares redeemed	(45,612,038)	(14,396,237)
Results from operations for the financial year	19,274,024	27,599,993
Net assets at the end of the financial year	**887,989,740**	**511,085,329**
Share transactions Class M EUR		
Shares in issue at the start of the financial year	1,883,942.000	543,100.000
Shares issued during the financial year	1,256,988.569	1,397,154.000
Shares redeemed during the financial year	(51,321.006)	(56,312.000)
Shares in issue at the end of the financial year	**3,089,609.563**	**1,883,942.000**
Monetary Value Share transactions Class M EUR		
Proceeds from the issue of shares	147,248,625	155,706,534
Payment for shares redeemed	(5,937,273)	(6,343,167)
Share transactions Class W EUR		
Shares in issue at the start of the financial year	1,750,878.194	-
Shares issued during the financial year	1,185,376.967	1,776,896.250
Shares redeemed during the financial year	(206,380.427)	(26,018.056)
Shares in issue at the end of the financial year	**2,729,874.734**	**1,750,878.194**
Monetary Value Share transactions Class W EUR		
Proceeds from the issue of shares	131,097,871	185,055,382
Payment for shares redeemed	(22,730,044)	(2,757,913)
Share transactions Class WM EUR		
Shares in issue at the start of the financial year	908,548.690	-
Shares issued during the financial year	1,129,975.692	957,572.090
Shares redeemed during the financial year	(151,377.549)	(49,023.400)
Shares in issue at the end of the financial year	**1,887,146.833**	**908,548.690**
Monetary Value Share transactions Class WM EUR		
Proceeds from the issue of shares	124,895,929	100,006,143
Payment for shares redeemed	(16,944,721)	(5,295,158)

The accompanying notes form an integral part of the financial statements.

Notes to the Financial Statements

General

Universal Investment Ireland UCITS Platform ICAV is an Irish collective asset-management vehicle with variable capital organised as an umbrella Fund with segregated liability between Sub-Funds authorised under the laws of Ireland and has its registered office at Kilmore House, Spencer Dock, North Wall Quay, Dublin 1, Ireland. It is registered as an Irish Collective Asset-Management Vehicle ('ICAV') by the Central Bank of Ireland (the 'Central Bank') pursuant to the Irish Collective Asset-management Vehicles Act 2015 to 2021, (together the 'ICAV Act'). The ICAV is authorised as an Undertaking for Collective Investment in Transferable Securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 as amended from time to time (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertaking for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations")

The ICAV is managed by Universal-Investment Ireland Fund Management Limited, trading as Universal Investment Ireland (the "Manager").

At the financial year end the ICAV contains five Sub-Funds.

These 31 December 2025 financial statements are prepared for the Sub-Fund Global Dividend Income Fund UI (the "Sub-Fund") only.

The ICAV is structured as an umbrella vehicle with segregated liability between its Sub-Funds. Accordingly, each Sub-Fund will bear its own liabilities and is not liable for liabilities of other Sub-Funds.

Presentation of Financial Statements

The financial statements are prepared under the historical cost convention modified by the inclusion of securities stated at fair value through profit or loss.

The Statement of Comprehensive Income is on page 24. The Statement of Financial Position is on page 25.

In the opinion of the Directors the financial statements give the information required by the ICAV Act.

1. Significant Accounting Policies

The following is a summary of the significant accounting policies adopted by the ICAV:

i) Basis of Accounting

The financial statements are prepared in accordance with Financial Reporting Standard 102 ("FRS 102"): The Financial Reporting Standard applicable to the UK and the Republic of Ireland, the ICAV Act and the Central Bank UCITS Regulations.

Notes to the Financial Statements

1. Significant Accounting Policies (continued)

i) Basis of Accounting (continued)

The financial statements are prepared on a fair value basis for financial assets and financial liabilities designated at fair value through profit or loss ("FVTPL"). All other assets and liabilities are stated at amortised cost or redemption amount (redeemable shares). The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

Critical Accounting Estimates and Judgements
The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Board of Directors, based on the advice of the Manager, to exercise its judgement in the process of applying the Sub-Fund's accounting policies. The estimates and associated judgements are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. Universal Investment Ireland, as the Manager, makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the actual results.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in material adjustment within the next financial year, as well as critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements are included in Notes 1(ii) and 5.

ii) Financial Assets and Financial Liabilities at Fair Value Through Profit or Loss

Classification
The Sub-Fund has designated its financial assets and liabilities into the categories below in accordance with FRS 102.

Financial Assets and Liabilities at Fair Value Through Profit or Loss
The Sub-Fund recognises and measures financial assets and financial liabilities in accordance with International Accounting Standard 39 ("IAS 39") as permitted by FRS 102 and has applied Sections 11 and 12 for disclosures. The category of financial assets and liabilities at fair value through profit or loss is sub-divided into two sub-categories. However, the Sub-Fund has classified all of its financial assets and financial liabilities as held for trading. Financial assets held for trading include equities and derivatives. Financial liabilities held for trading include derivatives. These instruments are acquired principally for the purpose of generating a profit from fluctuations in price. Financial assets classified as loans and receivables include cash at bank, margin cash and receivables balances. Financial liabilities measured at amortised cost include payables.

Recognition/Derecognition
The Sub-Fund recognises financial assets and financial liabilities when all significant rights and access to the benefits from the assets and the exposure to the risks inherent in those benefits are transferred to the Sub-Fund. Financial assets and financial liabilities at fair value through profit or loss (FVTPL) are initially recognised at the transaction price on trade date, which is the date on which the Sub-Fund becomes a party to the contractual provisions of the instrument. The Sub-Fund derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Sub-Fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset that is derecognised) and the consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss in the Statement of Comprehensive Income. Any interest in such transferred financial assets that is created or retained by the Sub-Fund is recognised as a separate asset or liability. The Sub-Fund derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

1. Significant Accounting Policies (continued)

ii) Financial Assets and Financial Liabilities at Fair Value Through Profit or Loss (continued)

Measurement

Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value, with transaction costs for such instruments being recognised in the Statement of Comprehensive Income. Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value. Gains and losses arising from changes in the fair value of the financial assets or financial liabilities at fair value through profit or loss category are presented in profit or loss in the Statement of Comprehensive Income in the period in which they arise. Financial assets classified as loans and receivables are carried at amortised cost less impairment loss if any. Financial liabilities, other than those measured at fair value, are measured at amortised cost using the effective interest rate. Financial liabilities measured at amortised cost include management fees, payable for investments/redemptions and accounts payable.

Fair Value Measurement Principles

Fair value is the price for which the asset could be exchanged, or liability transferred, between knowledgeable willing parties in an arm's length transaction. The best evidence of fair value is a quoted market price for an identical asset in an active market. Quoted in an active market refers to quoted prices that are readily and regularly available and those prices represent actual and regularly occurring market transactions on an arm's length basis. The quoted price is usually the current closing price. The fair value of the financial instruments is based on their quoted market prices at the reporting date, without any deduction for estimated future selling costs. If a quoted market price is not available on a recognised stock exchange or from a broker/dealer for non-exchange-traded financial instruments, the fair value of the instrument is estimated using valuation techniques, including use of recent arm's length market transactions, reference to the current fair value of another instrument that is substantially the same, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

When discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the reporting date applicable for an instrument with similar terms and conditions. Where other pricing models are used, inputs are based on market data at the reporting date. Fair values of unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of derivatives that are not exchange-traded is estimated at the amount that the Sub-Fund would receive or pay to terminate the contract at the financial year end date taking into account current market conditions and the current creditworthiness of the counterparties. Exchange traded futures (including index futures) and option contracts shall be valued at the settlement price as determined by the market in question. If such a market price is not available, the value shall be the probable realisation value estimated with care and in good faith by the Directors or such other competent person appointed by the Directors and approved for the purpose by the J.P. Morgan SE - Dublin Branch (the "Depositary").

Fair Value Disclosures

A key disclosure required in the financial statements is the categorisation of fair value measurements within a three-level hierarchy that reflects the significance of inputs used in measuring fair values. The fair value hierarchy in place for the Sub-Fund is as described in note 5.

Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

Notes to the Financial Statements

1. Significant Accounting Policies (continued)

ii) Financial Assets and Financial Liabilities at Fair Value Through Profit or Loss (continued)

Amortised Cost Measurement
The amortised cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition, minus principal repayments, plus or minus the cumulative amortisation using the effective interest method of any difference between the initial amount recognised and the maturity amount, minus any reduction for impairment or uncollectability in the case of a financial asset.

Impairment
A financial asset not classified at FVTPL is assessed at each reporting date to determine whether there is objective evidence of impairment. A financial asset or a group of financial assets is impaired if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset(s) and that loss event(s) had an impact on the estimated future cash flows of that asset(s) that can be estimated reliably.

Objective evidence that financial assets are impaired includes significant financial difficulty of the borrower or issuer, default or delinquency by a borrower, restructuring of the amount due on terms that the Sub-Fund would not otherwise consider, indications that a borrower or issuer will enter bankruptcy, or adverse changes in the payment status of the borrowers. An impairment loss in respect of a financial asset measured at amortised cost is calculated as the difference between its carrying amount and the present value of the estimated future cash flows discounted at the asset's original effective interest rate. Losses are recognised in profit or loss and reflected in an allowance account against receivables. Interest on the impaired asset continues to be recognised. If an event occurring after the impairment was recognised causes the amount of impairment loss to decrease, then the decrease in impairment loss is reversed through profit or loss.

iii) Security Transactions

Security transactions are recorded in the accounts of the Sub-Fund on the trade date upon which the transaction takes place.

iv) Income from Investments

Investment income relating to investments is recognised in profit or loss in the Statement of Comprehensive Income on the ex-dividend date.

Interest income from investments and bank interest are accounted for on an effective interest rate basis.

Capital gains, dividends and interest received on investments made by the Sub-Fund may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Sub-Fund or its shareholders. Income is shown gross of any non-recoverable withholding taxes, which are disclosed separately in profit or loss in the Statement of Comprehensive Income and net of any tax credits.

v) Expenses

The Sub-Fund shall pay all of its expenses. Expenses are charged to the Statement of Comprehensive Income in the on an accruals basis.

Notes to the Financial Statements

1. Significant Accounting Policies (continued)

vi) Realised and Unrealised Gains and Losses on Investments

The computation of realised gains and losses on the sale of investments is made on the basis of average cost. Net gain from financial instruments at FVTPL includes all realised and unrealised fair value changes and foreign exchange gains/losses.

vii) Foreign Currency Translation

The functional and presentation currency of the Sub-Fund is Euro ('EUR'), as the Directors of the ICAV have determined that this reflects the Sub-Fund's primary economic environment.

Transactions in foreign currencies are translated at the foreign currency exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated to Euro at the foreign currency closing exchange rate ruling at the reporting date. Foreign currency exchange differences arising on translation and realised gains and losses on disposals or settlements of monetary assets and liabilities are recognised in the Statement of Comprehensive Income. Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to Euro at the foreign currency exchange rates ruling at the dates that the values were determined.

Foreign currency exchange differences relating to investments at fair value through profit or loss are included in Net gains/losses on financial assets at fair value through profit or loss. All other foreign currency exchange differences relating to monetary items, including cash are presented in the Statement of Comprehensive Income.

viii) Cash Flow Statement Exemption

The ICAV and the Sub-Fund meets all the conditions set out in FRS 102, section 7 and consequently has availed of the exemption available to certain funds not to prepare a statement of cash flows.

ix) Going Concern

The Sub-Fund's activities, together with the factors likely to affect its future development, performance and position are set out in the financial statements, together with its financial and liquidity positions. In addition, the notes to the financial statements address the Sub-Fund's financial risk management objective, details of the financial instruments used by the Sub-Fund and its exposure to credit and liquidity risks. The Board of Directors have a reasonable expectation that the entity has adequate resources to continue in operational existence for the foreseeable future. Thus they adopt the going concern basis of accounting in preparing the financial statements.

x) Net Asset Value per Share

The Net Asset Value per redeemable share for the Sub-Fund is determined by dividing the value of the Net Assets of each class of redeemable shares by the total number of redeemable shares, of that class, in issue at the time.

Notes to the Financial Statements

1. Significant Accounting Policies (continued)

xi) Redeemable Shares

Redeemable shares are redeemable at the shareholders' option and are classified as financial liabilities. The redeemable shares can be put back to the Sub-Fund at any time for cash equal to a proportionate share of the Sub-Fund's net asset value. The redeemable share is carried at the redemption amount that is payable at the Statement of Financial Position date if the shareholder exercises its right to put the share back to the Sub-Fund. In accordance with section 22 of FRS 102, the Sub-Fund has classified all the redeemable shares in issue of the Sub-Fund as financial liabilities.

xii) Transaction Fees

Transaction fees are incremental costs that are directly attributable to the acquisition, issue or disposal of a financial asset or financial liability. An incremental cost is one that would not have been incurred if the entity had not acquired, issued or disposed of the financial instrument.

xiii) Cash at bank

Cash at bank is valued at its face value with interest accrued, where applicable.

xiv) Margin cash

Cash provided by the Sub-Fund to a counterparty in relation to futures and option contracts is identified in the Statement of Financial Position as Margin cash. Margin cash is not included as a component of cash at bank in the Statement of Financial Position and is not available to the Sub-Fund on demand.

2. Net Gain/(Loss) on Financial Assets at Fair Value through Profit or Loss

	Global Dividend Income Fund UI 31.12.2025 EUR	Global Dividend Income Fund UI 31.12.2024 EUR
Net realised gain/(loss) on transferable securities	28,426,636	17,943,834
Net realised gain/(loss) on financial derivative instruments	(3,026,034)	2,565,424
Net realised gain/(loss) on currencies	(1,643,265)	164,000
Unrealised net gain/(loss) on transferable securities	10,186,742	9,635,533
Unrealised net gain/(loss) on financial derivative instruments	2,004,137	41,050
	35,948,216	**30,349,841**

Notes to the Financial Statements

3. Management, Investment Management, Depositary and Performance Fees

An overall fee inclusive of Management fees and Investment Management fees of up to 2% per annum (31 December 2024: up to 2%) of the average Net Asset Value of the Sub-Fund are payable to the Manager. The fees are calculated and accrued on a 30/360 year basis and are payable quarterly in arrears, as adjusted for subscriptions and redemptions.

The Investment Management fees are accrued on a monthly basis and are payable quarterly in arrears. The fee is paid out of the Manager fee.

The Depositary will be paid custody fees, accrued and calculated daily and paid monthly in arrears at a rate not exceeding 0.03% (31 December 2024: not exceeding 0.03%) calculated by reference to the market value of the investments that the Sub-Fund may make in the relevant market. In addition, the Depositary shall be paid a Depositary fee in respect of the Sub-Fund not exceeding 0.03% (31 December 2024: not exceeding 0.03%) of the net asset value of the Sub-Fund.

In accordance with the Schedule below, Yellowfin Asset Management GmbH (the "Investment Manager") may also be entitled to a performance related management fee (the 'Performance Fee') in each Performance Period if the performance of the relevant Sub-Fund (or Class of Shares within the Sub-Fund) has relatively outperformed the applicable benchmark for that Sub-Fund (or class) (the 'Benchmark'). The Performance Period shall be no less than a twelve month period and shall typically run from 1 January to 31 December to coincide with the financial year end of the Sub-Fund. Further details can be found in the supplement.

Sub-Fund name	Benchmark	% of outperformance payable (Participation Rate)
Global Dividend Income Fund UI	33.33% MSCI North America High Dividend	12%
	33.33% MSCI Europe High Dividend	
	33.34% MSCI Pacific High Dividend	

There was no performance fee for the financial year ended 31 December 2025 (31 December 2024: EUR 57,057).

4. Other Expenses and Transaction Fees

i) Other expenses:

Other expenses comprise legal fees, transaction fees and other miscellaneous expenses.

The statutory audit fees for the Sub-Fund for the financial year ended 31 December 2025 are EUR 17,688 (excluding VAT) (31 December 2024: EUR 15,888 (excluding VAT)).

Notes to the Financial Statements

4. Other Expenses and Transaction Fees (continued)

Directors Fees and Expenses

The Directors shall be entitled to a fee in remuneration for their services to the ICAV at a rate to be determined from time to time by the Directors, but so that the aggregate amount of Directors' remuneration in any one financial year shall not exceed EUR 50,000 per Director. The Directors may also be paid all travelling, hotel and other expenses properly incurred by them in attending and returning from meetings of the Directors or general meetings of the ICAV or in connection with the business of the ICAV. Any associated costs in respect of the appointment of the Directors to the ICAV, such as director and officer insurance, shall also be payable by the ICAV.

Directors' fees for the Sub-Fund were EUR 8,208 for the financial year ended 31 December 2025 (31 December 2024: EUR 7,812).

ii) Transaction fees:

Transaction fees, as per table below, are included within net gain/(loss) on financial assets at fair value through profit or loss.

	Global Dividend Income Fund UI 31.12.2025 EUR	Global Dividend Income Fund UI 31.12.2024 EUR
Transaction fees	506,484	289,859
	506,484	**289,859**

Not all transaction costs are separately identifiable. Transaction costs may be included in the purchase and sales price of the investments.

5. Fair Value Information

Fair Value Disclosures

A key disclosure required in the financial statements is the categorisation of fair value measurements within a three-level hierarchy that reflects the significance of inputs used in measuring fair values.

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability either directly or indirectly.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Manager. The Manager considers observable data to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Notes to the Financial Statements

5. Fair Value Information (continued)

Fair Value Disclosures (continued)

	Level 1 31.12.2025 EUR	Level 2 31.12.2025 EUR	Level 3 31.12.2025 EUR	Total 31.12.2025 EUR	Level 1 31.12.2024 EUR	Level 2 31.12.2024 EUR	Level 3 31.12.2024 EUR	Total 31.12.2024 EUR
Global Dividend Income Fund UI								
Financial assets at fair value through profit or loss								
Held for trading								
Equity investments	852,703,646	-	-	852,703,646	505,568,018	-	-	505,568,018
Financial derivative instruments	2,399,591	12,188	-	2,411,779	-	56,404	-	56,404
Total Assets	**855,103,237**	**12,188**	**-**	**855,115,425**	**505,568,018**	**56,404**	**-**	**505,624,422**

	Level 1 31.12.2025 EUR	Level 2 31.12.2025 EUR	Level 3 31.12.2025 EUR	Total 31.12.2025 EUR	Level 1 31.12.2024 EUR	Level 2 31.12.2024 EUR	Level 3 31.12.2024 EUR	Total 31.12.2024 EUR
Global Dividend Income Fund UI								
Financial liabilities at fair value through profit or loss								
Held for trading								
Financial derivative instruments	503,493	34,823	-	538,316	80,719	107,910	-	188,629
Total Liabilities	**503,493**	**34,823**	**-**	**538,316**	**80,719**	**107,910**	**-**	**188,629**

6. Cash at Bank and Margin Cash

All cash and margin balances are held by the Depositary at 31 December 2025 and 31 December 2024.

7. Receivables

	Global Dividend Income Fund UI 31.12.2025 EUR	Global Dividend Income Fund UI 31.12.2024 EUR
Securities sold receivable/Subscriptions receivable	123,560	-
Investment income receivable	839,882	417,365
Prepayments	19,545	25,695
Other receivable	329	-
	983,316	**443,060**

Notes to the Financial Statements

8. Payables

	Global Dividend Income Fund UI 31.12.2025 EUR	Global Dividend Income Fund UI 31.12.2024 EUR
Securities purchased payable/Redemption payable	4,184,904	556,169
Management fee	1,819,945	993,882
Depositary fees	52,453	33,692
Performance fees	-	57,057
Other expenses	55,137	43,602
	6,112,439	**1,684,402**

9. Share Capital

The authorised share capital of the ICAV consists of the following:

Participating Shares

The maximum share capital of the ICAV is 500 billion shares of no par value and 2 Subscriber Shares of €1 each. The Subscriber Shares are held by two of the Directors of the ICAV.

The Subscriber Shares do not entitle the holders to any dividend and on a winding up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the ICAV. The actual value of the paid up share capital of the ICAV shall be at all times equal to the value of the assets of the ICAV after the deduction of its liabilities.

10. Taxation

Under the Taxes Consolidation Act, 1997, the ICAV will not be liable to tax in respect of its income and gains, other than on the occurrence of a chargeable event. A chargeable event includes any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a Relevant Period. A Relevant Period is an eight year period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A chargeable event does not include:

(i) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or

(ii) An exchange of shares representing one Sub-Fund of the ICAV to another Sub-Fund of the ICAV; or

(iii) An exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another Sub-Fund; or

(iv) Certain exchanges of shares between spouses and former spouses.

Notes to the Financial Statements

10. Taxation (continued)

A chargeable event will not occur in respect of shareholders who are neither resident nor ordinarily resident in Ireland and who provide the ICAV with a relevant declaration to that effect. In the absence of an appropriate declaration, the ICAV will be liable to Irish tax on the occurrence of a chargeable event. There were no chargeable events during the financial year. Capital gains, dividends and interest received may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the ICAV or its shareholders.

11. Related Party Transactions

The following parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions or is a member of the key management personnel of the reporting entity or of a parent of the reporting entity. The related party relationships and transactions with related parties that were entered into during the financial year by the Sub-Fund in the ordinary course of business and on normal commercial terms are as follows:

Universal Investment Ireland is considered a related party to the Sub-Fund as it is considered to have significant influence over the Sub-Fund in its role as Manager. During the financial year, the Manager earned a management fee (out of which the Investment Manager, received a fee) for the financial year as follows:

	Global Dividend Income Fund UI 31.12.2025 EUR	Global Dividend Income Fund UI 31.12.2024 EUR
Management fee (earned within the financial year)	6,245,461	2,139,983
Management fee payable (earned fee payable at financial year end)	1,819,945	993,882

The was no performance fee during the financial year. In prior financial year, the Investment Manager earned a performance fee as follows:

	Global Dividend Income Fund UI 31.12.2025 EUR	Global Dividend Income Fund UI 31.12.2024 EUR
Performance fee payable (earned fee payable at financial year end)	-	57,057

The Directors are considered related parties to the ICAV as it is considered that they have significant influence over the ICAV in their roles as directors. Details of Directors fees are disclosed in note 4.

The ultimate beneficial ownership of the Sub-fund is substantially held via nominee accounts with Clearstream Banking SA.

Notes to the Financial Statements

12. Financial Risk Management

The Sub-Fund is exposed to a variety of financial risks in pursuing their stated investment objective. These risks are defined in accordance with FRS 102 as including market risk (which in turn includes currency risk, interest rate risk and other price risk), liquidity risk and credit risk. The Sub-Fund takes exposure to certain of these risks to generate investment returns on its portfolio, although these risks can also potentially result in a reduction of the Net Assets of the Sub-Fund. The Investment Manager uses its best endeavours to minimise the potentially adverse effects of these risks to the performance of the Sub-Fund where it can do so while still managing the investments of the Sub-Fund in a way that is consistent with the investment objective and policy of the Sub-Fund.

The risks, and the measures adopted by the Sub-Fund for managing these risks, are detailed below.

a) Market Price Risk

Market price risk is the risk that the fair value of a financial instrument or its future cash flows will fluctuate because of changes in market prices. It represents the potential loss the Sub-Fund might suffer through holding market positions in the face of price movements, whether caused by factors specific to an individual investment, its issuer or all factors affecting all instruments traded in the market. The Sub-Fund is principally invested in equities and has adopted a number of investment restrictions which are set out in the prospectus which limit the exposure of the Sub-Fund to adverse changes in the price of any individual financial asset.

In addition, the Investment Manager considers the asset allocation of the Sub-Fund on a daily basis and initiates adjustments to the asset allocation where appropriate, in order to minimise the risk associated with particular countries or industry sectors whilst continuing to follow the Sub-Fund's investment objectives. At all times the Investment Manager will endeavour to follow the Sub-Fund's investment objective and take best interests of shareholders into account. The maximum risk for the Sub-Fund arising from an investment in a financial instrument of the Sub-Fund is determined by the fair value of its financial instruments.

b) Relative VaR

The Manager employs comprehensive risk management systems to calculate and monitor VaR in the Sub-Fund, details of which are as follows:

Value at Risk ("VaR")

A sophisticated risk measurement technique called "value-at-risk" (VaR) is used to measure the market risk of the Sub-Fund.

The calculation of VaR is carried out for the Sub-Fund using the following quantitative standards:

(i) the calculation model used is the Historical Simulation model;
(ii) the confidence level is 99%;
(iii) the holding period is 10 days;
(iv) the historical observation year is 1 year;
(v) stress tests are carried out monthly and the results are monitored by the Manager. Appropriate stress tests are used to measure any potential major depreciation of the Sub-Fund value as a result of unexpected changes in the risk parameters, to analyse potential situations in which the use of derivative instruments would bring about a loss; and
(vi) back-testing of the Sub-Fund is carried out daily, to compare the potential market risk amount calculated by the model to the actual change in the value of the portfolio. The results are monitored by the Manager.

Notes to the Financial Statements

12. Financial Risk Management (continued)

b) Relative VaR (continued)

VaR Analysis

Although VaR is an important tool for measuring market risk, the assumptions on which the model is based give rise to some limitations, including the following:

● A 10-day holding period assumes that it is possible to hedge or dispose of positions within that period. This may not be the case for certain highly illiquid assets or in situations in which there is severe general market illiquidity.

● A 99% confidence level does not reflect losses that may occur beyond this level, meaning that within the model used there is a 1% probability that losses could exceed the VaR.

● VaR is calculated on an end-of-day basis and does not reflect exposures that may arise on positions during the trading day.

● The use of historical data as a basis for determining the possible range of future outcomes may not always cover all possible scenarios, especially those of an exceptional nature.

● The VaR measure is dependent upon the Sub-Fund portfolio and the volatility of market prices.

● The VaR of an unchanged position reduces if market price volatility declines and vice versa.

For the financial year ended 31 December 2025 and 31 December 2024, details of the lowest, highest and the average VaR are as follows:

	Global Dividend Income Fund UI	Global Dividend Income Fund UI
	31.12.2025	31.12.2024
	%	%
Lowest Utilisation	44.54	40.44
Highest Utilisation	61.50	58.46
Average Utilisation	51.22	48.23

Comparative analysis of VaR of the Sub-Fund at 31 December 2025 and 31 December 2024:

	Global Dividend Income Fund UI	Global Dividend Income Fund UI
	31.12.2025	31.12.2024
	%	%
Value at risk %	11.16	5.31
Value at risk EUR	99,271,884	27,186,161

Notes to the Financial Statements

12. Financial Risk Management (continued)

c) Level of Leverage

For the financial year ended 31 December 2025 and 31 December 2024, details of the levels of leverage employed for the Sub-Fund is as follows:

	Global Dividend Income Fund UI 31.12.2025 %	Global Dividend Income Fund UI 31.12.2024 %
Level of leverage at financial year end	31.29	2.79
Maximum level of leverage	43.26	27.99
Average level of leverage	18.85	2.10

The leverage of the Sub-Fund shall be calculated as the sum of the notionals of the financial derivative instruments. This method of measuring leverage involves simply adding all the notionals and allowing no offsets of the long against short positions and no adjustment based on the duration of instruments.

d) Currency Risk

A portion of the financial assets of the Sub-Fund are denominated in currencies other than EUR, the functional currency of the Sub-Fund, with the effect that the Net Assets and total return can be affected by currency movements.

The total currency exposure at 31 December 2025 and 31 December 2024 was as follows:

Currency	Investments & Non Monetary Assets (Liabilities) 31.12.2025 EUR	Other Monetary Assets (Liabilities) 31.12.2025 EUR	Hedged 31.12.2025 EUR	Net Unhedged 31.12.2025 EUR	Investments & Non Monetary Assets (Liabilities) 31.12.2024 EUR	Other Monetary Assets (Liabilities) 31.12.2024 EUR	Hedged 31.12.2024 EUR	Net Unhedged 31.12.2024 EUR
Global Dividend Income Fund UI								
AUD	26,716,394	264,928	-	26,981,322	35,103,509	152,543	-	35,256,052
CAD	3,356,254	36,008	-	3,392,262	2,252,921	6,989	-	2,259,910
CHF	40,020,043	64,925	-	40,084,968	31,523,302	39,589	-	31,562,891
DKK	2,769,185	13,492	-	2,782,677	304,068	14,660	-	318,728
GBP	28,669,743	707,614	-	29,377,357	20,175,184	92,791	-	20,267,975
HKD	19,552,046	443,004	-	19,995,050	6,908,182	90,307	-	6,998,489
JPY	58,945,995	2,548,117	-	61,494,112	49,407,584	242,791	-	49,650,375
NOK	1,028,713	44,448	-	1,073,161	965,665	25,862	-	991,527
NZD	-	18,545	-	18,545	-	20,403	-	20,403
SEK	6,316,665	50,598	-	6,367,263	1,011,185	27,582	-	1,038,767
SGD	28,429,105	26,832	-	28,455,937	19,532,252	22,262	-	19,554,514
USD	482,343,729	23,787,602	-	506,131,331	240,683,598	5,182,079	-	245,865,677
Total	**698,147,872**	**28,006,113**	**-**	**726,153,985**	**407,867,450**	**5,917,858**	**-**	**413,785,308**

12. Financial Risk Management (continued)

The currency risk of the Sub-Fund is actively managed on a daily basis by the Investment Manager by monitoring and considering the country and associated currency allocation of the Sub-Fund portfolio and by initiating adjustments to these allocations where appropriate, taking due account of the investment objectives of the Sub-Fund and the best interests of shareholder. The currency risk sensitivity is monitored by VaR (note 12 b).

The Investment Manager continuously monitors currency risk for extreme fluctuations and, currently, does not deem it necessary to hedge the currency risk as the portfolio is sufficiently diversified in its exposure to market risks.

e) Interest Rate Risk profile of Financial Assets

Interest rate risk is the risk that the fair value and future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Sub-Fund is exposed to risks associated with the effects of fluctuations in the prevailing levels of market interest rates on its financial position and cash flows.

The financial instruments of the Sub-Fund at the financial year end are equities, options contracts and future contracts, and are therefore non-interest bearing. At the prior financial year end, the instruments were equities, options contracts and futures and were therefore non-interest bearing.

Any excess cash held with the Depositary is invested at short term market interest rates. As a result the Sub-Fund has limited exposure to interest rate risk due to the prevailing levels of market interest rates. Due to the limited exposure to fair value and cash flow interest rate risk, no interest rate risk sensitivity analysis is performed on the Sub-Fund.

f) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The ICAV or Sub-Fund's supplement to the Prospectus provides for the daily creation and cancellation of shares and the Sub-Fund is therefore exposed to the liquidity risk of meeting shareholder redemptions at any time. The Sub-Fund's assets are considered to be liquid as they can be readily disposed of in the event that cash needs to be raised to meet redemptions or to pay expenses. The Sub-Fund redemption policy provides for a 3 day settlement cycle.

Under the terms of the ICAV or Sub-Fund's supplement to the Prospectus, it provides that the Directors or Manager are not bound to redeem on any Dealing Day more than 10% of the shares of the Sub-Fund. If the number of requests received exceeds that limit, the requests may be reduced proportionately. The Manager and Investment Manager monitors liquidity on a daily basis and initiates appropriate investment action where necessary to meet liquidity requirements.

Notes to the Financial Statements

12. Financial Risk Management (continued)

f) Liquidity risk (continued)

The financial liabilities and redeemable participating shares at the financial year end and the prior financial year end are as follows:

	Global Dividend Income Fund UI 31.12.2025 EUR	Global Dividend Income Fund UI 31.12.2024 EUR
Less than 1 month		
Securities purchased payable/Redemption payable	4,184,904	556,169
Unrealised fair value loss on options	34,823	160,110
Redeemable participating shares	887,989,740	511,085,329
	892,209,467	**511,801,608**
1-3 months		
Accrued expenses	52,653	33,892
Unrealised fair value loss on futures contracts	503,493	28,519
	556,146	**62,411**
3 months - 1 year		
Accrued expenses	1,874,882	1,094,341
	1,874,882	**1,094,341**
Total	**894,640,495**	**512,958,360**

g) Credit risk

Credit risk arises where the possibility that a loss may occur from the failure of another party to perform according to the terms of the contract. The Sub-Fund could be exposed to a credit risk on parties with whom it trades equities. An additional credit risk exists in relation to cash held on deposit with a credit institution.

The Sub-Fund takes on exposure to credit risk which is the risk of the failure of a counterparty to a transaction failing to discharge its obligations to settle a trade. The majority of the Sub-Fund's financial assets and financial liabilities are equity securities. As a result, they are not exposed to significant amounts of credit risk.

In addition, the Sub-Fund is also exposed to a credit risk in relation to the counterparty with whom they trade derivative contracts, with the Sub-Funds' rights with respect to cash and assets held with, and owing from, these counterparties subject to delay or limitation in the event of bankruptcy or insolvency of a counterparty. The counterparty with whom the Sub-Fund is currently trading these financial derivative instruments is J.P. Morgan SE, is rated AA- by S&P at as the financial year end (31 December 2024: AA- by S&P).

Substantially all of the Sub-Fund's securities and cash are held on a fiduciary basis by J.P. Morgan SE - Dublin Branch (the "Depositary"). Its parent J.P. Morgan Chase & Co., is rated AA- by Fitch as at the financial year end (31 December 2024: AA- by Fitch).

In accordance with ICAV policy, the Investment Manager monitors the Sub-Fund's credit position on a regular basis.

Notes to the Financial Statements

13. Efficient Portfolio Management

The Fund may use Financial Derivative Instruments ("FDIs") for Efficient Portfolio Management. The Efficient Portfolio Management purposes for which the ICAV intends to employ FDIs are reduction of risk, reduction of cost and the generation of additional capital or income with the appropriate level of risk, taking into account the risk profile of the Sub-Fund and the general provisions of the UCITS Regulations. The ICAV may use various types of derivatives for these purposes, including, without limitation, forward foreign currency contracts, futures or options.

During the financial year ended 31 December 2025 and the prior financial year ended 31 December 2024, the Sub-Fund entered into futures and options contracts.

Futures contracts are standardised exchange traded contracts. Initial margin requirements for futures contracts are met in cash or other instruments, and changes in the futures contracts' values are settled daily. Futures contracts are measured initially at fair value on the date on which the derivative contract is entered into and subsequently remeasured at fair value. Futures contracts have little credit risk because the counterparties are futures exchanges. Any changes in fair value are recognised in the Statement of Comprehensive Income.

The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options exercised is added to the cost of the securities or foreign currency purchased. Premiums paid on the purchase of options which expire unexercised are treated as realised losses. Option premiums on all written options are treated as income. Unrealised gains or losses on options are included in assets or liabilities on the Statement of Financial Position and movements are dealt with through the Statement of Comprehensive Income.

14. Exchange Rates

The EUR exchange rates used as at 31 December 2025 and 31 December 2024 were:

Currency	Currency Code	FX Rate 31.12.2025	FX Rate 31.12.2024
Australian dollar	AUD	1.7543	1.6692
Canadian dollar	CAD	1.6085	1.4930
Swiss franc	CHF	0.9297	0.9409
Danish krone	DKK	7.4678	7.4582
British pound	GBP	0.8724	0.8295
Hong Kong dollar	HKD	9.1488	8.0569
Japanese yen	JPY	183.7854	163.1371
Norwegian krone	NOK	11.8070	11.8089
New Zealand dollar	NZD	2.0246	1.8402
Swedish krona	SEK	10.8101	11.4620
Singapore dollar	SGD	1.5102	1.4108
US dollar	USD	1.1757	1.0379

15. Changes to the Prospectus

There were no material changes to the Prospectus during the financial year. There was an addendum to the Prospectus dated 25 March 2025 to reflect house-keeping updates.

Notes to the Financial Statements

16. Significant Events during the Financial Year

Dividends

On 3 December 2025 the Directors resolved that dividends be declared as follows:

Global Dividend Income Fund UI - Class M	EUR 4.25 per share
Global Dividend Income Fund UI - Class W	EUR 4.00 per share
Global Dividend Income Fund UI - Class WM	EUR 4.00 per share

These dividends, payable to the shareholders on record on 9 December 2025, were paid on 15 December 2025.

There were no other events during the financial year which require disclosure in the financial statements.

17. Events since the Financial Year End Date

An updated supplement was issued for Global Dividend Income Fund UI on 15 April 2026 to comply with the AIFMD II regulation updates which requires inclusion of a minimum of two liquidity management tools.

There were no other events since the financial year end which require disclosure in the financial statements.

18. Approval of the Financial Statements

The financial statements were approved by the Directors of the ICAV on 28 April 2026.

KPMG

Audit
1 Harbourmaster Place
IFSC
Dublin 1
D01 F6F5
Ireland

Independent Auditor's Report to the Shareholders of Global Dividend Income Fund UI (a Sub-Fund of Universal Investment Ireland UCITS Platform ICAV)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Global Dividend Income Fund UI ("the Sub-Fund"), a sub-fund of Universal Investment Ireland UCITS Platform ICAV ('the ICAV') for the year ended 31 December 2025, which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Net Assets Attributable to the Holders of Redeemable Shares and related notes, including the summary of significant accounting policies set out in note 1.

The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements of the Sub-Fund of the ICAV gives a true and fair view of the assets, liabilities and financial position of the Sub-Fund of the ICAV as at 31 December 2025 and of its changes in net assets attributable to holders of redeemable participating shares for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- the financial statements have been properly prepared in accordance with the requirements of the Irish Collective Asset-management Vehicles Acts 2015 to 2021 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the ICAV in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on any of the Sub-Fund's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Independent Auditor's Report to the Shareholders of Global Dividend Income Fund UI (a Sub-Fund of Universal Investment Ireland UCITS Platform ICAV) (continued)

Other information

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report, Investment Review, Portfolio and Statement of Changes in Investments, Fund Summary Information, Depositary Report, Additional Disclosures to the Shareholders, Sustainable Finance Disclosure Regulation ("SFDR") Disclosure and Management and Administration. The financial statements and our auditor's report thereon do not comprise part of the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work undertaken during the course of the audit, we have not identified material misstatements in the other information.

Opinion on other matter prescribed by the Irish Collective Asset-management Vehicles Acts 2015 to 2021

In our opinion, the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

The Irish Collective Asset-management Vehicles Acts 2015 to 2021 requires us to report to you, if in our opinion, the disclosures of Directors' remuneration specified by law are not made. We have nothing to report in this regard.

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 4 and 5, the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing each of the Sub-Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate any of the Sub-Funds of the ICAV or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A fuller description of our responsibilities is provided on IAASA's website at https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/.

Independent Auditor's Report to the Shareholders of Global Dividend Income Fund UI (a Sub-Fund of Universal Investment Ireland UCITS Platform ICAV) (continued)

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the shareholders of the Sub-Fund of the ICAV, as a body, in accordance with the Section 120 of the Irish Collective Asset-management Vehicles Act 2015. Our audit work has been undertaken so that we might state to the Sub-Fund's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Sub-Fund of the ICAV and the Sub-Fund's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

29 April 2026

Maria Flannery
for and on behalf of
KPMG
Chartered Accountants, Statutory Audit Firm
1 Harbourmaster Place
IFSC
Dublin 1
D01 F6F5

Report of the Depositary to the Shareholders

We, J.P. Morgan SE - Dublin Branch, appointed Depositary to Universal Investment Ireland UCITS Platform ICAV ("the ICAV") provide this report solely in favour of the shareholders of the ICAV for the financial year ended 31 December 2025 ("the Accounting Period").

This report is provided in accordance with the UCITS Regulations – European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, ("the UCITS Regulations"). We do not, in the provision of this report, accept nor assume responsibility for any other purpose or to any other person to whom this report is shown.

In accordance with our Depositary obligation as provided for under the UCITS Regulations, we have enquired into the conduct of the ICAV for the Accounting Period and we hereby report thereon to the Shareholders of the ICAV as follows:

We are of the opinion that the ICAV has been managed during the Accounting Period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the ICAV by the constitutional documents and the UCITS Regulations; and

(ii) otherwise in accordance with the provisions of the constitutional documents and the UCITS Regulations.

J. Campbell Devey

For and on behalf of
J.P. Morgan SE - Dublin Branch
79 Sir John Rogerson's Quay
Grand Canal Dock
Dublin

Date: 28 April 2026

Additional Disclosures to the Shareholders of Universal Investment Ireland UCITS Platform ICAV - Unaudited

Remuneration Disclosures

Sustainability and the avoidance of excessive risks have always been given top priority in the Universal Investment Group remuneration policy, which is thus based on a long-term perspective. The Universal Investment Group remuneration policy, which is applied to all group companies, is a component of the overall low risk business strategy of the Universal Investment Group.

The Universal Investment Group's remuneration to staff comprises of fixed (base salary) and variable (bonus or special payments) remuneration components. The base salary element provides employees with appropriate compensation for their work which reflects the tasks and responsibilities entrusted to them, and encourages the long-term commitment of employees to the Universal Investment Group. This system thus rules out any significant dependence on variable remuneration components so that the possibility of employees being rewarded for taking unreasonable risks is avoided. The remuneration of staff is not linked to the performance of individual Funds.

One of the key aims of the remuneration policy is to ensure no unnecessary risk are taken, by identified staff, on behalf of, Universal Investment Ireland, the funds under management and the underlying shareholders. The Board of Universal Investment Ireland in applying this remuneration policy aims to avoid or appropriately manage any relevant conflicts of interest and believes the adoption of the stated remuneration policy achieves this objective.

The remuneration policy was reviewed during the financial year in accordance with applicable regulations and was not subject to any material changes.

Remuneration information of Universal-Investment Ireland Fund Management Limited (trading as Universal Investment Ireland) as Management Company

The total remuneration for Universal Investment Ireland for the financial year was EUR 4,687,962

Total amount of employee remuneration[1]:	EUR	4,687,962
of which fixed remuneration (82%)	EUR	3,830,551
of which variable remuneration (18%)	EUR	857,411
Fixed and variable remuneration of those who exercise an influence over the risk profile of the Funds	EUR	1,227,717
The average number of staff engaged during the financial year		32

Remuneration information of Yellowfin Asset Management GmbH as Investment Manager

Total amount of employee remuneration[2]:	EUR	2,528,999
of which fixed remuneration	EUR	2,035,000
of which variable remuneration	EUR	493,999
of those who exercise an influence over the risk profile of the Sub-Fund	EUR	1,200,000
Number of employees		12

[1] The remuneration information is based on the Management Company's financial year end 30 September 2025.

[2] The Investment Manager's remuneration policy meets the requirements of the UCITS rules on remuneration, was reviewed during the financial year in accordance with applicable regulations and was not subject to any material changes.

Sustainable Finance Disclosure Regulation ("SFDR") Disclosure - Unaudited

Article 6 Sub-Fund

Global Dividend Income Fund UI is an Article 6 Fund.

Conventional product – Article 6

This Sub-Fund is not classified as a product promoting environmental or social characteristics within the meaning of the Disclosure Regulation (Article 8), nor as a product with sustainable investment as its objective (Article 9).

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Management and Administration

Registered Office	Kilmore House Spencer Dock North Wall Quay Dublin 1 D01 YE64 Ireland
Directors of the ICAV	Sheila Duignan (Independent Non-Executive Director) - Irish Stephan Hromatke - German Keith Milne - Irish Damien Owens - Irish
Manager and Administrator	Universal-Investment Ireland Fund Management Limited (trading as Universal Investment Ireland) Kilmore House Spencer Dock North Wall Quay Dublin 1 D01 YE64 Ireland
Investment Manager	Yellowfin Asset Management GmbH Junghofstr. 13 -15 60311 Frankfurt am Main Germany
Distributor	Commerzbank AG Junghofstr. 13 -15 60311 Frankfurt am Main Germany
Registrar and Transfer Agent	CACEIS Ireland Limited First Floor The Bloodstone Building Sir John Rogerson's Quay Dublin 2 D02 KF24 Ireland
Secretary to the ICAV	HMP Secretarial Limited Riverside One Sir John Rogerson's Quay Dublin 2 D02 X576 Ireland
Legal Advisors	McCann FitzGerald Solicitors Riverside One Sir John Rogerson's Quay Dublin 2 D02 X576 Ireland
Depositary	J.P. Morgan SE - Dublin Branch 79 Sir John Rogerson's Quay Grand Canal Dock D02 RK57 Dublin
Independent Auditors	KPMG Chartered Accountants, Statutory Audit Firm 1 Harbourmaster Place Dublin 1 IFSC D01 F6F5 Ireland