

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: Sompo Japan Small Cap Value Equity UI / Class E DIV (the "Fund")

Manufacturer: Universal-Investment Ireland Fund Management Limited

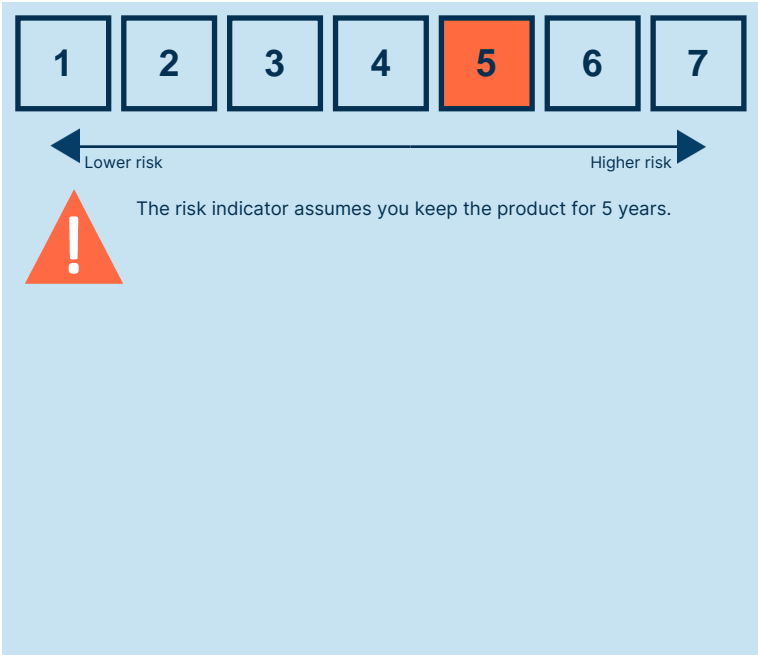
The Fund is managed by Universal-Investment Ireland Fund Management Limited, trading as Universal Investment Ireland (hereinafter referred to as the "Manager"). The Manager is part of the Universal Investment Group.
WKN / ISIN for the product: A412AV / IE0005ZKIU99
Website for Manufacturer:
<https://www.universal-investment.com/en/permanent/profile/ireland>
Call +353 1 264 2600 for more information
The Fund is approved in Ireland and is regulated by the Central Bank of Ireland (CBI).
The Manager is licensed in Ireland and regulated by the CBI.
Date of production of the KID: 14/04/2025

What is this product?

Type	The product (hereinafter also referred to as the "Fund") is a sub-fund of the ICAV. The ICAV has been established as a UCITS fund in Ireland.
Term	The Fund has no maturity date and is established for an indefinite term. A Business Day immediately following a holiday in Ireland, Frankfurt or Japan shall not be a Dealing Day. All other Business Days will be Dealing Days for the Fund.
Objectives	The Fund is actively managed. The investment objective of the Fund is to seek long term capital appreciation. The Japan Small Cap Value Equity strategy invests in Japanese small cap equities and aims to achieve an excess return of 3% over the benchmark of Russell/Nomura Small Cap Total Return Index over the mid-to-long-term. The portfolio manager builds a portfolio by investing in undervalued stocks with careful consideration of risk/return. A bottom-up approach is used. The Investment Manager analyzes intrinsic value of individual stocks and compares it with market price in order to identify undervalued stocks. The portfolio is not constrained by sector weights. Although Small-cap is not a dedicated ESG strategy, the Investment Manager's knowhow for responsible investing is applied throughout the investment process in measuring a stocks alpha. The Sub-Fund will not invest in financial derivative instruments unless a risk management process has been submitted to the Central Bank in accordance with the Central Bank UCITS Regulations. The Fund is managed by reference to the Russell/Nomura Small Cap Total Return Index (the "Benchmark") to the extent that the Fund's performance will be measured relative to the Benchmark. The composition of the Fund and its performance may differ substantially from the Benchmark. Income of the sub-fund (or: in this Share Class) shall be distributed; the sub-fund may pay interim dividends. The Fund's assets are held with its depository, which is J.P. Morgan SE - Dublin Branch. The Prospectus and current reports, the current share prices and further information about the Fund or further Share Classes of the Fund can be found free of charge in English language on https://fondsfinder.universal-investment.com .
Intended retail investor	The Fund is designed for investors who are capable of assessing the risks and value of the investment. The investor must be prepared and able to accept significant fluctuations in the value of the Shares, and the potential of a significant loss of capital. The assessment of the Manager should not be considered investment advice; instead, it is intended to provide the investor with an initial point of reference for determining whether the Fund is appropriate for their investing experience, risk tolerance and investment horizon.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium high risk class. This rates the potential losses from future performance at a medium high level, and poor market conditions will likely impact our capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 Years

Example Investment: 10,000 JPY

		If you exit after 1 year	If you exit after 5 years
Minimum		There is no minimum guaranteed return. You could lose some or all of your investment.	
Stress	What you might get back after costs	2,261 JPY	2,162 JPY
	Average return each year	-77.39%	-26.38%
Unfavourable	What you might get back after costs	8,024 JPY	10,229 JPY
	Average return each year	-19.76%	0.45%
Moderate	What you might get back after costs	10,997 JPY	12,861 JPY
	Average return each year	9.97%	5.16%
Favourable	What you might get back after costs	13,890 JPY	18,335 JPY
	Average return each year	38.90%	12.89%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario was based on an investment between 12/2017 and 12/2022. The moderate scenario was based on an investment between 08/2018 and 08/2023. The favourable scenario was based on an investment between 02/2020 and 02/2025.

What happens if the Manager is unable to pay out?

The failure of the Manager will have no direct impact on your payment, if the Manager becomes insolvent the Fund does not become part of the insolvency assets of the Manager, but rather remains separate.

What are the costs?

The person selling you this product or advising you on it may charge you other costs. If this is the case, this person will inform you of these costs (which shall also be provided free of charge in paper form) and explain how these costs will affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 JPY is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	114 JPY	632 JPY
Annual cost impact (*)	1.1%	1.1%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.3% before costs and 5.2% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.0% (currently 0.0%) of the amount you pay when acquiring this investment. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the shares in the Fund.	Up to 0 JPY
Exit costs	0.0% (currently 0.0%) of your investment before it is paid out to you. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the shares in the Fund.	Up to 0 JPY
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.7% of the value of your investment per year. The ongoing charges shown here are an estimate of costs, as the Fund (or, where applicable, this Share Class) does not yet exist for one year. The ongoing costs can fluctuate from year to year.	69 JPY
Transaction costs	0.5% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	45 JPY
Incidental costs taken under specific conditions		
Performance related fees	Performance Fee: Up to 10% of the excess return above the highest cumulative relative outperformance of the benchmark (Russell/Nomura Small Cap Total Return Index).	0 JPY

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. Due to legal requirements, we are obliged to show the percentage figures with only one decimal place.

How long should I hold it and can I take my money out early?

Recommended holding period: 5 Years

The Fund may not be suitable for investors who plan to withdraw their money within 5 years of their initial investment. Investors may redeem their investment from the Fund without penalty during the recommended holding period. Investors may redeem their Shares in the Fund on any Dealing Day, there are no costs or charges for redemptions.

How can I complain?

If you have any questions or complaints, please contact your investment advisor first. Complaints can also be submitted in writing to Universal Investment Ireland, Kilmore House, Spencer Dock, Dublin 1, D01 YE64, Ireland or via e-mail to: Mgt.Uil@universal-investment.com. Further details on the complaint process are available at the following website: <https://www.universal-investment.com/en/Corporate/Compliance/Ireland/>

Other relevant information

Information on past performance from the last year as well as a calculation of past performance scenarios which is updated monthly are available on our homepage at <https://fondsfinder.universal-investment.com>. Please note that this document is only a summary of the information relevant to you. Irish taxation legislation may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund. The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration are available on <https://www.universal-investment.com/en/Corporate/Compliance/>, a paper copy will be made available free of charge upon request. The ICAV is established as an umbrella fund with segregated liability between sub-funds. Capitalised terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Prospectus and/or Supplement relating to the Fund (together, the "Prospectus"). Russell/Nomura Small Cap Total Return Index® is a registered trade mark of Nomura Fiduciary Research & Consulting Co., Ltd..