

# AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

UCITS

SEMI-ANNUAL REPORT - JUNE 2024

Asset Management Company  
**Amundi Asset Management**

Delegated fund accountant  
**Caceis Fund Administration**

Custodian  
**CACEIS BANK**

Auditors  
**PRICEWATERHOUSECOOPERS AUDIT**

# UCIT AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

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# UCIT AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

## Semi-Annual Report

The fund's objective is to track the MSCI EMU High Dividend Yield strategy Index while remaining eligible for the PEA (i.e. the fund undertakes to hold 75% of its assets in PEA-eligible equities at all times). It therefore holds a basket of shares and a performance swap which turns the Fund's equity exposure into an exposure to the MSCI EMU High Dividend Yield.

For the period under review, the portfolio AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF performance is 3,77%. The benchmark performance is 3,54%.

*Past performance is no guarantee of future performance.*

# UCITS AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

## Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
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### a) Securities and commodities on loan

Amount					
% of Net Assets*					

\*% excluding cash and cash equivalent

### b) Assets engaged in each type of SFTs and TRS expressed in absolute amount

Amount					213 132 345,26
% of Net Assets					99,99%

### c) 10 largest collateral issuers received (excluding cash) across all SFTs and TRS

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### d) Top 10 counterparties expressed as an absolute amount of assets and liabilities without clearing

BNP PARIBAS FRANCE FRANCE					213 132 345,26
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### e) Type and quality (collateral)

Type					
- Equities					
- Bonds					
- UCITS					
- Notes					
- Cash					
Rating					
Collateral currency					

# UCITS AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

	Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--	--------------------	-----------------	------------	------------------------------	--------------------------

## f) Settlement and clearing

Tri-party				X	
Central Counterparty					
Bilateral	X			X	

## g) Maturity tenor of the collateral broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]					
]1 month - 3 months]					
]3 months - 1 year]					
> 1 year					
Open					

## h) Maturity tenor of the SFTs and TRS broken down maturity buckets

< 1 day					
[1 day - 1 week]					
]1 week - 1 month]					
]1 month - 3 months]					
]3 months - 1 year]					213 132 345,26
> 1 year					
Open					

## i) Data on reuse of collateral

Maximum amount (%)					
Amount reused (%)					
Cash collateral reinvestment returns to the collective investment undertaking in euro					

# UCIT AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

Securities lending	Securities loan	Repurchase	Reverse repurchase agreement	Total Return Swaps (TRS)
--------------------	-----------------	------------	------------------------------	--------------------------

## j) Data on safekeeping of collateral received by the collective investment undertaking

Caceis Bank				
Securities				
Cash				

## k) Data on safekeeping of collateral granted by the collective investment undertaking

Securities				
Cash				

## l) Data on return and cost broken down

<b>Return</b>				
- UCITS				
- Manager				
- Third parties				
<b>Cost</b>				
- UCITS				
- Manager				
- Third parties				

## e) Type and quality (collateral)

Amundi Asset Management undertakes to accept only securities of a high credit quality and to increase the value of its collateral by applying valuation discounts to securities loaned to it. This process is regularly reviewed and updated.

## i) Data on reuse of collateral

« The regulations governing UCIT forbid the reuse of collateral securities. Cash collateral received is:

- o reinvested in short-term money market funds (as defined by ESMA in its 'Guidelines on ETFs and other UCITS issues')
- o placed on deposit;
- o reinvested in high-quality long-term government bonds
- o reinvested in high-quality short-term government bonds
- o used for the purpose of reverse repurchase transactions.»

The maximum proportion of received collateral that may be reused is 0% in the case of securities and 100% in the case of cash.

The effective usage amounts to 0% for collateral securities and 100% for cash collateral.

# UCIT AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

## **k) Data on safekeeping of collateral granted by the collective investment undertaking**

Amundi Asset Management undertakes to do business with a limited number of depositaries, selected to ensure the adequate custody of securities received and cash.

## **l) Data on return and cost broken down**

For securities lending transactions and repurchase agreements, Amundi Asset Management has entrusted Amundi Intermédiation, acting on behalf of the UCITS, with the following responsibilities: selecting counterparties, ordering the implementation of market agreements, monitoring counterparty risk, performing qualitative and quantitative monitoring of collateralisation (dispersion checks, ratings, liquid assets), repurchase agreements and securities lending. Income generated from these transactions is paid into the UCITS. Costs generated by these transactions are incurred by the UCITS.

# UCIT AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

## Significant events during the financial period

None.



# UCIT AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

## Specific details

### Voting rights

In accordance with the Fund's Rules and the Fund Manager's stated policy, the Fund Manager exercises the voting rights attached to the securities held by the Fund and decides on contributions in the form of securities, except where the securities are those of the Fund Manager itself or of any associate company as defined in Art L. 444-3 of the French Labour Code (Code du Travail).

Two documents, "Voting Policy" and "Report on the Exercise of Voting Rights", prepared by the Fund Manager in compliance with the current regulations are available upon request.

This mutual fund (OPC) has not been selected as one of the funds which currently exercise voting rights.

### Soft commissions

The Fund Manager has received no commissions on trade.

### Soft commission

The Fund Manager has received no "soft" commissions.

### Use of credit derivatives

The Fund has not used credit derivatives during the period under consideration.

### Group funds

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:

- Additional information,
- Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

### Calculating overall risk

- Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.



**STATUTORY AUDITOR'S REVIEW REPORT**  
**Statement of net assets as of 28 June 2024**

*This is a free translation into English of our statutory auditor's review report, the original of which was prepared in French for signature. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information therein, the original language version of our report takes precedence over this translation.*

**AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF**  
**OPCVM CONSTITUE SOUS FORME DE FONDS COMMUN DE PLACEMENT**  
Governed by the French Monetary and Financial Code

Management company  
AMUNDI ASSET MANAGEMENT  
90, boulevard Pasteur  
75015 PARIS

To the Unitholders,

In our capacity as Statutory Auditor of the AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF and as required by the provisions of Article L. 214-17 of the French Monetary and Financial Code (*Code monétaire et financier*) and of Article 411-125 of the general Regulation of the French financial markets Authority (*Autorité des marchés financiers*) relating to the review of the statement of net assets, we have prepared this statutory auditor's review report on the information provided in the accompanying statement of net assets as of June 28, 2024.

This information has been prepared under the responsibility of the management company. Our responsibility is to express a conclusion on the consistency of the information provided in the accompanying statement of net assets with the knowledge of the fund that we have acquired in the context of our statutory audit engagement.

We conducted our review in accordance with the professional standards generally accepted in France. These procedures, which constitute neither an audit nor a limited review, consisted principally in applying analytical procedures and making inquiries with the persons who produce and verify the information provided.

Based on our work, we have no comment to make about the consistency of the information provided in the accompanying document with the knowledge of the fund that we have acquired in the context of our statutory audit engagement.

Neuilly sur Seine, date of e-signature

*Document authenticated by e-signature*  
The Statutory Auditor  
PricewaterhouseCoopers Audit  
Raphaëlle Alezra-Cabessa

*PricewaterhouseCoopers Audit, 63, rue de Villiers, 92208 Neuilly-sur-Seine Cedex*  
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# UCIT AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

## Portfolio listing of assets and liabilities

### Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
<b>EQUITIES AND SIMILAR SECURITIES</b>			<b>213,550,454.60</b>	<b>100.19</b>
<b>Equities and similar securities traded on regulated or similar market</b>			<b>210,526,149.80</b>	<b>98.77</b>
<b>Aerospace &amp; Defense</b>			<b>16,427,669.06</b>	<b>7.71</b>
AIRBUS SE	EUR	128,081	16,427,669.06	7.71
<b>Automotives Components</b>			<b>6,220,638.00</b>	<b>2.92</b>
FERRARI NV	EUR	16,340	6,220,638.00	2.92
<b>Beverages</b>			<b>2,773,532.44</b>	<b>1.30</b>
PEPSICO INC	USD	18,023	2,773,532.44	1.30
<b>Biotechnology</b>			<b>17,397,475.68</b>	<b>8.16</b>
GENMAB	DKK	20,040	4,689,243.64	2.20
ZEALAND PHARMA	DKK	106,186	12,708,232.04	5.96
<b>Capital Markets</b>			<b>9,396,315.97</b>	<b>4.41</b>
GOLDMAN SACHS GROUP	USD	1,726	728,438.83	0.34
NORDEA BANK ABP	EUR	779,836	8,667,877.14	4.07
<b>Chemicals</b>			<b>8,925,101.38</b>	<b>4.19</b>
LYONDELLBASELL INDUSTRIES A	USD	60,289	5,381,148.35	2.53
NOVOZYMES B	DKK	62,025	3,543,953.03	1.66
<b>Construction &amp; Engineering</b>			<b>617,880.90</b>	<b>0.29</b>
ARCADIS NV	EUR	10,446	617,880.90	0.29
<b>Consumer durables</b>			<b>767,280.56</b>	<b>0.36</b>
SNAP ON TOOLS CORP	USD	3,146	767,280.56	0.36
<b>Consumer Finance</b>			<b>2,679,433.73</b>	<b>1.26</b>
AMERICAN EXPRESS CO COM	USD	12,402	2,679,433.73	1.26
<b>Department Stores &amp; other</b>			<b>1,775,817.92</b>	<b>0.83</b>
PROSUS NV	EUR	53,392	1,775,817.92	0.83
<b>Diversified Financial Services</b>			<b>4,032,010.40</b>	<b>1.89</b>
ADYEN NV	EUR	3,622	4,032,010.40	1.89
<b>Food &amp; Staples Retailing</b>			<b>6,344,044.39</b>	<b>2.98</b>
SYNCHRONY FINANCIAL	USD	144,082	6,344,044.39	2.98
<b>Hotels, Restaurants &amp; Leisure</b>			<b>1,873,508.28</b>	<b>0.88</b>
CHIPOTLE MEXICAN GRILL INC CLASS A	USD	32,050	1,873,508.28	0.88
<b>Industrial Conglomerates</b>			<b>9,044,731.80</b>	<b>4.24</b>
SIEMENS AG-REG	EUR	52,065	9,044,731.80	4.24

# UCIT AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

## Portfolio listing of balance sheet items

Instruments by business sector (*)	Currency	Quantity or Nominal	Present value	% Net Asset
<b>Insurance</b>			<b>15,217,234.70</b>	<b>7.14</b>
ALLIANZ SE-REG	EUR	13,553	3,517,003.50	1.65
MUENCHENER RUECKVERSICHERUNG AG	EUR	19,360	9,041,120.00	4.24
SAMPO PLC	EUR	66,312	2,659,111.20	1.25
<b>Life Sciences Tools &amp; Services</b>			<b>86,914.89</b>	<b>0.04</b>
QIAGEN N.V.	USD	2,267	86,914.89	0.04
<b>Medical Cares and other services</b>			<b>692,945.70</b>	<b>0.33</b>
CENCORA INC	USD	3,289	691,403.50	0.33
THE CIGNA GROUP	USD	5	1,542.20	0.00
<b>Mortgage REITs</b>			<b>2,963,603.47</b>	<b>1.39</b>
AON PLC/IRELAND-A	USD	10,819	2,963,603.47	1.39
<b>Oil &amp; Gas</b>			<b>2,193,387.23</b>	<b>1.03</b>
EXXON MOBIL CORP	USD	2,606	279,918.56	0.13
TOTALENERGIES SE	EUR	30,699	1,913,468.67	0.90
<b>Personal Products</b>			<b>2,835,495.75</b>	<b>1.33</b>
L'OREAL PRIME FID	EUR	6,915	2,835,495.75	1.33
<b>Pharmaceuticals</b>			<b>3,028,706.34</b>	<b>1.42</b>
JOHNSON & JOHNSON	USD	4,816	656,782.42	0.31
NOVO NORDISK A/S-B	DKK	17,590	2,371,923.92	1.11
<b>Semiconductors &amp; Semiconductor Equipment</b>			<b>27,167,238.83</b>	<b>12.75</b>
APPLIED MATERIALS INC	USD	5,030	1,107,562.12	0.52
ASML HOLDING NV	EUR	19,400	18,705,480.00	8.78
BROADCOM INC	USD	2,000	2,996,090.51	1.41
NVIDIA CORP	USD	37,808	4,358,106.20	2.04
<b>Software</b>			<b>36,538,031.92</b>	<b>17.12</b>
MICROSOFT CORP	USD	21,457	8,948,174.62	4.20
SAP SE	EUR	97,477	18,473,841.04	8.64
STELLANTIS NV	EUR	493,558	9,116,016.26	4.28
<b>Textiles, Apparel &amp; Luxury Goods</b>			<b>21,370,134.60</b>	<b>10.03</b>
ADIDAS NOM.	EUR	75,059	16,738,157.00	7.86
LVMH MOET HENNESSY LOUIS VUI	EUR	6,491	4,631,977.60	2.17
<b>Utilities sector</b>			<b>10,157,015.86</b>	<b>4.77</b>
E.ON AG NOM.	EUR	397,445	4,870,688.48	2.29
ENGIE SA PF	EUR	396,425	5,286,327.38	2.48
<b>Equities and similar securities not traded on regulated or similar market</b>			<b>3,024,304.80</b>	<b>1.42</b>
<b>Chemicals</b>			<b>3,024,304.80</b>	<b>1.42</b>
FUCHS PETROLUB SE-PREF	EUR	70,860	3,024,304.80	1.42
<b>Total</b>			<b>213,550,454.60</b>	<b>100.19</b>

# UCIT AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

## Portfolio listing of balance sheet items

(\*) The business sector is the main activity of the issuer of the financial instrument and is derived from internationally recognised reliable sources (GICS and NACE mainly).

## Portfolio listing of foreign exchange forward transactions

Type of transaction	Present value presented in the balance sheet		Amount of exposure (*)			
	Asset	Liability	Currency receivables (+)		Currency payables (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the exposure presentation regulation expressed in the accounting currency.

# UCIT AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

## Portfolio listing of forward financial instruments

### Portfolio listing of forward financial instruments-Equities

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Amount of exposure (*)
		Asset	Liability	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
BNP PARIBAS EUR C1G1	213,132,345.26		-238,249.57	213,132,345.26
<b>Sub-total 3.</b>			<b>-238,249.57</b>	<b>213,132,345.26</b>
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>			<b>-238,249.57</b>	<b>213,132,345.26</b>

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

### Portfolio listing of forward financial instruments-Interest rate

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Amount of exposure (*)
		Asset	Liability	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

# UCIT AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

## Portfolio listing of forward financial instruments-Change

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Amount of exposure (*)
		Asset	Liability	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

## Portfolio listing of forward financial instruments-Credit risk

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Amount of exposure (*)
		Asset	Liability	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

# UCIT AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF

## Portfolio listing of forward financial instruments-Other exposures

Type of commitment	Quantity or Nominal	Present value presented in the balance sheet		Amount of exposure (*)
		Asset	Liability	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined according to the provisions of the regulations relating to exposures presentation.

## Inventaire des instruments financiers à terme ou des opérations à terme de devises utilisés en couverture d'une catégorie de part

The UCI under review is not covered by this section.

## Portfolio listing summary

	Present value presented in the balance sheet
Total inventory of eligible assets and liabilities (excl. forward financial instruments)	213,550,454.60
Inventory of FDI (except FDI used for hedging of issued shares):	
Total forex futures transactions	
Total forward financial instruments - equities	-238,249.57
Total forward financial instruments - interest rates	
Total forward financial instruments - forex	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	3,622,240.42
Other liabilities (-)	-3,778,349.90
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>213,156,095.55</b>

Unit name	Unit currency	Number of units	Net asset value
Unit AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF	EUR	1,366,480	155.9891



## Product

# AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF (C)

*Management Company: Amundi Asset Management (hereinafter: "we" or the "Management Company"), a member of the Amundi Group of companies. FR0010717090 - Currency: EUR*

*Management Company's website: [www.amundi.fr](http://www.amundi.fr)*

*Call +33 143233030 for more information.*

*The AMF ("Autorité des Marchés Financiers") is responsible for supervising Amundi Asset Management in relation to this Key Information Document.*

*Amundi Asset Management is authorised in France under number GP-04000036 and regulated by the AMF.*

*Key Information Document production date: 26/01/2024.*

## What is this product?

**Type:** Units of AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF, a UCITS (Undertaking for Collective Investment in Transferable Securities), established in the form of an FCP.

**Term:** The Fund has an unlimited duration. The Management Company may dissolve the Fund by means of liquidation or merger with another fund in accordance with legal requirements.

**AMF classification:** Eurozone country equities

**Objectives:** AMF (Autorité des Marchés Financiers) classification: Eurozone country equities.

By subscribing to AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF you are investing in a passive management strategy UCITS whose objective is to replicate as closely as possible the performance of the MSCI EMU High Dividend Yield Strategy Index (the "Strategy Index"), regardless of whether it experiences a positive or negative development. The maximum tracking error objective between the growth of the net asset value of the Fund and that of the Strategy Index countervalued in is 2%.

The Strategy Index, net dividends reinvested (the net tax dividends paid by the equities composing the index are included in the calculation of the index), denominated in US dollars, is calculated and published by the index provider MSCI.

The equities included in the composition of the MSCI EMU High Dividend Yield Strategy Index belong to the universe of the largest securities on the 10 European Economic and Monetary Union markets, and with the highest dividend rates in their respective countries.

Further information regarding the composition of the Strategy Index and its operating rules is available in the prospectus and at [msci.com](http://msci.com).

The Strategy Index is available via Reuters (.dMYEM00000NUS) and Bloomberg (M1EMHDVD).

In order to replicate the Index, the UCITS exchanges the performance of the assets held by the Fund for that of the Index by entering into futures contracts or total return swaps (a forward financial instrument, "TRS") (synthetic replication of the Index).

You will have a permanent investment, via the Basket, of at least 75% in securities eligible for the French Equity Savings Plan (PEA, savings plan reserved for French investors).

The Fund's net profit as well as its net realised capital gains are systematically reinvested.

You may resell your units during the trading hours of the various stock exchanges, provided that the Market Makers can maintain market liquidity.

Recommendation: This fund may not be suitable for investors who plan to withdraw their contribution within five years.

**Intended retail investors:** This product is intended for investors with a basic knowledge and no or limited experience of investing in funds, who are seeking to increase the value of their investment over the recommended holding period and who are able to bear a loss of up to the full amount invested.

The product is not open to residents of the United States of America/"U.S. Person" (the definition of "U.S. Person" is available on the Management Company's website [www.amundi.fr](http://www.amundi.fr) and/or in the prospectus).

**Redemption and transaction:** The Fund's units are listed and traded on one or more stock exchanges. Under normal circumstances, you can trade units during trading hours. Only authorised participants (e.g. selected financial institutions) can trade units directly with the Fund on the primary market. Further details are provided in the Fund's prospectus.

**Distribution policy:** In accordance with the prospectus, net income and capital gains from sales may be capitalised or distributed at the discretion of the Management Company.

**More information:** Further information regarding this Fund, including the prospectus and financial reports, is available free of charge on request from:

Amundi Asset Management - 91-93 boulevard Pasteur, 75015 Paris, France.

The Net Asset Value of the Fund is available on [www.amundi.fr](http://www.amundi.fr).

**Depository:** CACEIS Bank.

## What are the risks and what could I get in return?

### RISK INDICATOR



The risk indicator assumes you keep the product for five years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

The use of complex products such as derivatives can lead to increased movement of securities in your portfolio.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Fund's performance. Please refer to the AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF prospectus.

### PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

**What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

Recommended holding period: 5 years Investment EUR 10,000			
Scenarios		If you exit after	
		1 year	5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	<b>What you might get back after costs</b>	€1,370	€1,450
	Average return each year	-86.3%	-32.0%
Unfavourable Scenario	<b>What you might get back after costs</b>	€7,730	€9,140
	Average return each year	-22.7%	-1.8%
Moderate Scenario	<b>What you might get back after costs</b>	€10,050	€12,490
	Average return each year	0.5%	4.6%
Favourable Scenario	<b>What you might get back after costs</b>	€12,920	€14,350
	Average return each year	29.2%	10.0%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

### What happens if Amundi Asset Management is unable to pay out?

The product is a co-ownership of financial instruments and deposits separate from the Management Company. In the event of default by the Management Company, the assets of the product held by the depositary will not be affected. In the event of default by the depositary, the risk of financial loss to the product is mitigated due to the legal segregation of the depositary's assets from those of the product.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

## COSTS OVER TIME

Investment EUR 10,000		
Scenarios	If you exit after	
	1 year	5 years*
Total costs	€30	€189
Annual Cost Impact**	0.3%	0.3%

\* Recommended holding period.

\*\* This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period, your average return per year is projected to be 4.91% before costs and 4.60% after costs.

We do not charge an entry fee

## COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs*	We do not charge an entry fee for this product.	Up to EUR 0
Exit costs*	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.30% of the value of your investment per year. This percentage is based on the actual costs over the last year.	EUR 30.00
Transaction costs	There are no transaction charges for this product.	EUR 0.00
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0.00

\* Secondary market: as the Fund is an ETF, investors who are not Authorised Participants will ordinarily only be able to buy or sell its shares on the secondary market. As a result, investors will pay brokerage charges and/or transaction charges on their transactions on the stock market. These brokerage charges and/or transaction charges are neither charged nor payable by the Fund or the Management Company, but by the investor's own intermediary. Furthermore, investors may also incur bid-ask spreads, i.e. the difference between the price a share may be sold at (ask price) and the price it may be bought at (bid price).

Primary market: Authorised Participants who trade directly with the Fund will pay the transaction costs applicable to its primary market.

## How long should I hold it and can I take money out early?

**Recommended holding period:** five years. It is based on our assessment of the risk and reward characteristics and costs of the Fund.

This product is designed for long-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

**Order schedule:** Redemption orders must be received before 17:00 (Paris time) on the net asset value calculation date. Please refer to the AMUNDI ETF MSCI EMU HIGH DIVIDEND UCITS ETF prospectus for more information about redemptions.

## How can I complain?

If you have any complaints, you may:

- Mail Amundi Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to [complaints@amundi.com](mailto:complaints@amundi.com)

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website [www.amundi.fr](http://www.amundi.fr).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Fund including various published policies of the Fund on our website [www.amundi.fr](http://www.amundi.fr). You may also request a copy of such documents at the registered office of the Management Company.

For more information about the Fund's listing and the market maker institution, please refer to the Fund's prospectus, in the "Conditions for buying and selling on the secondary market" and "Market maker financial institutions" sections. The indicative net asset value is published in real time by the stock market operator during trading hours.

When this product is used as a unit-linked vehicle in a life insurance or capitalisation contract, additional information about this contract, such as the costs of the contract, which are not included in the costs mentioned in this document, the contact details for complaints and the procedures in the event of default of the insurance company are provided in the key information document of the contract, which must be provided to you by your insurer or broker or any other insurance intermediary in compliance with their legal obligation.

**Past performance:** You can download the past performance of the Fund over the last ten years at [www.amundi.fr](http://www.amundi.fr).

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at [www.amundi.fr](http://www.amundi.fr).

## LÉGAL NOTICE

Amundi Asset Management

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French "société par actions simplifiée"-SAS. 1 143 615 555 € capital amount.

Licensed by the French Market Regulator (AMF) as a portfolio management company reg N° GP 04 000 036.

Siren : 437 574 452 RCS Paris - Siret : 43757445200029 - Code APE : 6630 Z - N° Identification

TVA : FR58437574452.

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**Amundi**  
Investment Solutions

**La confiance, ça se mérite**