

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

KBI Emerging Markets Equity Fund

a sub-fund of **KBI Funds ICAV**
Class A EUR (IE00B54XT577)

The Central Bank of Ireland is responsible for supervising Amundi Ireland Limited in relation to this Key Information Document. This PRIIP is authorised in Ireland.

Amundi Ireland Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

Contact Details: Via email at KBI_TA@ntrs.com or via phone on +353 1 434 5121

Manufacturer: KBI Global Investors Limited

Management Company: Amundi Ireland Limited

This document was produced on 1 January 2023 with data based on 30 September 2022.

What is this product?

Type:

This product is a UCITS Fund.

Term:

This product is open ended.

Objectives:

The aim of the Fund is to achieve long-term growth by investing in shares of companies in global emerging markets that pay out a higher than average dividend. The Fund is measured against the MSCI Emerging Markets Index. The Fund will invest primarily in shares of companies listed or trading on stock exchanges of emerging market countries and that pay out above average dividends.

The Fund is considered to be actively managed in reference to the MSCI Emerging Markets Index by virtue of the fact that it seeks to outperform the Index and it uses the Index as a universe from which to select securities. The majority of the Fund's securities may be components of and may have similar weightings to the Index, however the Investment Manager will use its discretion to invest in securities or sectors not included in the Index in order to take advantage of investment opportunities. The investment strategy will restrict the extent to which the Fund's holdings may deviate from the Index which may be limited. This is likely to influence the extent to which the Fund can outperform the Index.

This share class does not pay a dividend. Any income arising from the share class will be re-invested.

Intended retail investor:

This product is intended for investors who are prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return, and who plan to stay invested for at least 5 years. It is designed to form part of a portfolio of investments.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is "a medium" risk class. This rates the potential losses from future performance at a medium level, however poor market conditions could impact the ability to provide a positive return on your investment.

The Risk Factors applicable to the Fund are liquidity risk, counterparty risk, emerging markets risk, currency risk, operational risk and interest rate risk. Please read the Fund's Annual Report or Prospectus at www.kbiglobalinvestors.com for these and other relevant risks.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the KBI Emerging Markets Equity Fund over the last 10 years.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years			
Investment: EUR 10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum: There is no minimum guaranteed return			
Stress	What you might get back after costs Average return each year	2,650 EUR -73.47%	2,360 EUR -25.07%
Unfavourable¹	What you might get back after costs Average return each year	7,760 EUR -22.35%	7,940 EUR -4.52%
Moderate²	What you might get back after costs Average return each year	10,210 EUR 2.10%	12,630 EUR 4.78%
Favourable³	What you might get back after costs Average return each year	14,170 EUR 41.69%	15,600 EUR 9.30%

¹ This type of scenario occurred for an investment between June 2021 and September 2022.

² This type of scenario occurred for an investment between November 2015 and November 2020.

³ This type of scenario occurred for an investment between May 2016 and May 2021.

What happens if KBI Global Investors is unable to pay out?

In certain circumstances, you may face financial loss should KBI Global Investors Ltd or Amundi Ireland Ltd or the Depositary (Northern Trust Fiduciary Services (Ireland) Ltd), default on their respective obligations. There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is EUR 10,000.

Investment: EUR 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	161 EUR	802 EUR
Annual cost impact (*)	1.6%	1.4%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.1% before costs and 4.8% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less.	15 EUR
Exit costs	The impact of the costs you pay when exiting your investment. This is the most you will pay, and you could pay less.	20 EUR
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	The impact of the costs that are taken each year for managing your investments.	45 EUR
Transaction costs	The impact of direct costs (e.g. commission and taxes) and indirect costs (e.g. price movement) of buying and selling underlying investments for the product.	81 EUR
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	This product does not have any performance fees.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The Fund is designed to be held over the medium term and we recommend that you hold this investment for at least 5 years.

You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the sub-fund on any business day (as set out in the Fund's prospectus).

If you cash in at an early stage this will increase the risk of lower investment returns or a loss.

How can I complain?

You can make a complaint to

- 1) the Fund Administrator (Northern Trust) at KBI_TA@ntrs.com / phone +353 1 434 5121 or
- 2) the Investment Manager - KBI Global Investors Ltd (please see their complaints policy at www.kbiglobalinvestors.com) or
- 3) the Management Company - Amundi Ireland Ltd (please see their complaints policy at www.amundi.ie).

Other relevant information

We are required to provide you with further documentation, such as the Fund's latest prospectus, annual and semi-annual reports. These documents are available from the Fund Administrator (Northern Trust) at KBI_TA@ntrs.com or phone +353 1 434 5121. They are also available online in the 'Fund Centre' section of www.kbiglobalinvestors.com.

Please also visit the 'Fund Centre' section of www.kbiglobalinvestors.com to view the Fund's historical performance and the latest monthly performance scenarios.