



# Annual Report

## **LGT Funds SICAV**

Investment company with variable capital  
under the laws of Liechtenstein

LGT Capital Partners (FL) Ltd.

As of 30 April 2022



# Audited Annual Report as of 30 April 2022

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## Sales restrictions

Sub-fund units of this UCITS may not be offered, sold or delivered to investors who are resident in or are citizens of the USA.

## Organisation

### Investment Company / UCITS

LGT Funds SICAV, Herrengasse 12, 9490 Vaduz, Liechtenstein

### Board of Directors of the Investment Company

*Andrea Wenaweser, president*

Deputy Head of Tax and Products, LGT Group Holding Ltd., Vaduz

*Roger Gauch, director*

Chief Executive Officer, LGT Capital Partners (FL) Ltd., Vaduz

*Dr. Konrad Bächinger, director*

### Management Company

LGT Capital Partners (FL) Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

### Board of Directors of the Management Company

*Dr. André Lager, president*

Chief Executive Officer, LGT Financial Services Ltd., Vaduz

*Werner von Baum, vice president*

Chief Risk Officer, LGT Capital Partners Ltd., Pfäeffikon

*Dr. Magnus Pirovino, director*

### Board of Management of the Management Company

*Roger Gauch*

Chief Executive Officer, LGT Capital Partners (FL) Ltd., Vaduz

*Lars Inderwildi*

Head Operations, LGT Capital Partners (FL) Ltd., Vaduz

*Alois Wille*

Head Risk and Project Management, LGT Capital Partners (FL) Ltd., Vaduz

*Pierre-André Wirth*

Head Legal and Compliance, LGT Capital Partners (FL) Ltd., Vaduz

### Depository

LGT Bank Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

### Asset manager

LGT Capital Partners Ltd., Schuetzenstrasse 6, 8808 Pfäeffikon, Switzerland

*With partial delegation for the following sub-funds:*

LGT Fixed Maturity Bond Fund 2023

LGT Fixed Maturity Bond Fund 2024

LGT Fixed Maturity Bond Fund 2026

LGT Capital Partners (Asia-Pacific) Ltd., 4203, Two Exchange Square, 8 Connaught Place Central, Hong Kong

**Administrator**

LGT Financial Services Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

**Auditor**

PricewaterhouseCoopers Ltd., Birchstrasse 160, 8050 Zurich, Switzerland

**Paying agent and authorized distributor in Liechtenstein**

LGT Bank Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

**Information and sales**

LGT Bank Ltd., Herrengasse 12, 9490 Vaduz, Liechtenstein

Phone +423 235 11 22

**Contacts in Switzerland***Representative*

LGT Capital Partners Ltd., Schuetzenstrasse 6, 8808 Pfaeffikon, Switzerland

*Paying agent*

LGT Bank (Switzerland) Ltd., Lange Gasse 15, 4002 Basel, Switzerland

**Contact in Germany***Paying and information agent*

Landesbank Baden-Wuerttemberg, Am Hauptbahnhof 2, 70173 Stuttgart, Germany

**Contact in Austria***Paying and tax agent*

Erste Bank der oesterreichischen Sparkassen Ltd., Am Belvedere 1, 1100 Vienna, Austria

## Licensed for distribution

Name	Liechtenstein	Austria	Denmark	Finland	France	Germany	Iceland	Italy	Norway	Singapore	Sweden	Switzerland	United Kingdom
LGT Sustainable Money Market Fund (CHF)	X	X				X		X		X <sup>1</sup>		X	
LGT Sustainable Money Market Fund (EUR)	X	X				X		X		X <sup>1</sup>		X	
LGT Sustainable Money Market Fund (USD)	X	X				X		X		X <sup>1</sup>		X	
LGT Sustainable Bond Fund Global Inflation Linked	X	X	X	X	X	X	X	X	X	X <sup>1</sup>	X	X	X
LGT EM LC Bond Fund	X	X	X	X	X	X	X	X	X	X <sup>1</sup>	X	X	X
LGT Sustainable Bond Fund Global	X	X	X	X	X	X	X	X	X	X <sup>1</sup>	X	X	X
LGT Sustainable Bond Fund Global Hedged	X	X				X		X		X <sup>1</sup>		X	X
LGT Sustainable Equity Fund Europe	X	X				X		X		X <sup>1</sup>		X	
LGT Sustainable Equity Fund Global	X	X	X	X	X	X	X	X	X	X <sup>1</sup>	X	X	X
LGT Fixed Maturity Bond Fund 2023	X									X <sup>1</sup>		X	
LGT Fixed Maturity Bond Fund 2024	X							X		X <sup>1</sup>		X	
LGT Fixed Maturity Bond Fund 2026	X	X						X		X <sup>1</sup>		X	

<sup>1</sup> only for institutional investors

## Notices to investors and general information

### Notices

LGT Capital Partners (FL) Ltd., Vaduz ("CPFL"), the Management Company of LGT Funds SICAV (the "UCITS") has resolved several changes and amendments to the articles of association including annexes relating to sub-funds and prospectus of the UCITS (collectively the "UCITS Documentation").

Any amendments are published in detail on the website of the LAFV Liechtenstein Investment Fund Association ([www.lafv.li](http://www.lafv.li)) as the publication outlet of the UCITS.

The Financial Market Authority of Liechtenstein (the "FMA") has approved the amendments to the UCITS Documentation as of 15 December 2021. The UCITS Documentation entered into force on 1 January 2022.

### ISINs

The prospectus of the UCITS includes the following sub-funds/unit classes:

LGT Sustainable Money Market Fund (CHF)		LGT Sustainable Money Market Fund (EUR)		LGT Sustainable Money Market Fund (USD)		LGT Sustainable Bond Fund Global Inflation Linked	
LI0015327682	(CHF) B	LI0015327740	(EUR) B	LI0015327757	(USD) B	LI0114576429	(EUR) A
LI0036240328	(CHF) I1	LI0036240435	(EUR) I1	LI0036240542	(USD) I1	LI0148578011	(CHF) A
LI0247153419	(CHF) C	LI0247153435	(EUR) C	LI0247153450	(USD) C	LI0148578029	(GBP) A
LI0134096960	(CHF) IM	LI0134096978	(EUR) IM	LI0134096986	(USD) IM	LI0148578003	(USD) A
						LI0017755534	(EUR) B
						LI0148578045	(CHF) B
						LI0148578052	(GBP) B
						LI0148578037	(USD) B
						LI0021090100	(EUR) I1
						LI0148578078	(CHF) I1
						LI0148578086	(GBP) I1
						LI0148578060	(USD) I1
						LI0247154680	(EUR) C
						LI0247154706	(CHF) C
						LI0247154730	(GBP) C
						LI0247154698	(USD) C
						LI0036240674	(EUR) IM

LGT EM LC Bond Fund		LGT Sustainable Bond Fund Global		LGT Sustainable Bond Fund Global Hedged		LGT Sustainable Equity Fund Europe	
LI0133634696	(EUR) A	LI0106892867	(EUR) A	LI0148577930	(USD) A	LI0015327906	B
LI0133634704	(USD) A	LI0106892909	(EUR) B	LI0313093135	(GBP) A	LI0021089474	I1
LI0133634662	(EUR) B	LI0148578094	(CHF) B	LI0015327872	(USD) B	LI0247156099	C
LI0133634688	(CHF) B	LI0148578110	(GBP) B	LI0148577955	(CHF) B	LI0134097059	IM
LI0133634670	(USD) B	LI0148578102	(USD) B	LI0148577948	(EUR) B		
LI0133634712	(EUR) I1	LI0106892917	(EUR) I1	LI0148577963	(GBP) B		
LI0133634738	(CHF) I1	LI0148578128	(CHF) I1	LI0358651862	(USD) B1		
LI0133634720	(USD) I1	LI0148578144	(GBP) I1	LI0021089292	(USD) I1		
LI0247154748	(EUR) C	LI0148578136	(USD) I1	LI0148577989	(CHF) I1		
LI0247154821	(CHF) C	LI0247156115	(EUR) C	LI0148577971	(EUR) I1		
LI0247154813	(USD) C	LI0247156123	(CHF) C	LI0148577997	(GBP) I1		
LI0133634746	(EUR) IM	LI0247156156	(GBP) C	LI0247153591	(USD) C		
		LI0247156131	(USD) C	LI0247154623	(CHF) C		
		LI0106892933	(EUR) IM	LI0247153617	(EUR) C		
				LI0247154631	(GBP) C		
				LI0134097042	(USD) IM		

LGT Sustainable Equity Fund Global		LGT Fixed Maturity Bond Fund 2023		LGT Fixed Maturity Bond Fund 2024		LGT Fixed Maturity Bond Fund 2026	
LI0326854382	(GBP) A	LI0459575598	(USD) A	LI0511147535	(USD) A	LI1136437905	(USD) A
LI1109509946	(USD) A	LI0459575614	(USD) IM	LI0511147576	(USD) IM	LI1136437913	(USD) IM
LI0106892966	(EUR) B						
LI0148540441	(CHF) B						
LI0148540482	(GBP) B						
LI0148540466	(USD) B						
LI0358651847	(USD) B1						
LI0106893006	(EUR) I1						
LI0148540458	(CHF) I1						
LI0148540490	(GBP) I1						
LI0148540474	(USD) I1						
LI0247154839	(EUR) C						
LI0247155042	(CHF) C						
LI0247155083	(GBP) C						
LI0247155075	(USD) C						
LI0106893030	(EUR) IM						

## Deadlines

### Valuation day

At least weekly, on the first business day of the week, or such other day or days as the UCITS or the management company may (with the consent of the depositary) determine and notify in advance to unitholders, and the end of the financial year. LGT Sustainable Money Market Fund (CHF), LGT Sustainable Money Market Fund (EUR), LGT Sustainable Money Market Fund (USD): Every business day or such other day or days as the UCITS or the management company may (with the consent of the depositary) determine and notify in advance to unitholders, and the end of the financial year.

### Subscription day

At least weekly, on the first business day of the week, and/or such other days determined from time to time by the UCITS or the management company.



LGT Sustainable Money Market Fund (CHF), LGT Sustainable Money Market Fund (EUR), LGT Sustainable Money Market Fund (USD): Any valuation day and/or such other days determined from time to time by the UCITS or the management company.  
LGT Fixed Maturity Bond Fund 2023, LGT Fixed Maturity Bond Fund 2024, LGT Fixed Maturity Bond Fund 2026: At least once per month, on the first business day of the month, and/or such other days determined from time to time by the UCITS or the management company.

*Subscription deadline*

Until 14:00 (CET) on the subscription day.

LGT EM LC Bond Fund, LGT Fixed Maturity Bond Fund 2023, LGT Fixed Maturity Bond Fund 2024, LGT Fixed Maturity Bond Fund 2026: Until 14:00 (CET) one business day prior to the subscription day.

*Subscription payment day*

Within two settlement days of the base currency of the particular unit class following the subscription day or such other days determined from time to time by the UCITS or the management company.

*Redemption day*

At least weekly, on the first business day of the week, and/or such other days determined from time to time by the UCITS or the management company.

LGT Sustainable Money Market Fund (CHF), LGT Sustainable Money Market Fund (EUR), LGT Sustainable Money Market Fund (USD): Any valuation day and/or such other days determined from time to time by the UCITS or the management company.  
LGT Fixed Maturity Bond Fund 2023, LGT Fixed Maturity Bond Fund 2024, LGT Fixed Maturity Bond Fund 2026: At least once per month, on the first business day of the month, and/or such other days determined from time to time by the UCITS or the management company.

*Redemption deadline*

Until 14:00 (CET) on the redemption day.

LGT EM LC Bond Fund: Until 14:00 (CET) one business day prior to the redemption day.

LGT Fixed Maturity Bond Fund 2023, LGT Fixed Maturity Bond Fund 2024, LGT Fixed Maturity Bond Fund 2026: Until 14:00 (CET) five business days prior to the redemption day.

*Redemption payment day*

Within two settlement days of the base currency of the particular unit class following the redemption day or such other days determined from time to time by the UCITS or the management company.

*Conversion day*

At least weekly, on the first business day of the week, and/or such other days determined from time to time by the UCITS or the management company.

LGT Sustainable Money Market Fund (CHF), LGT Sustainable Money Market Fund (EUR), LGT Sustainable Money Market Fund (USD): Any valuation day and/or such other days determined from time to time by the UCITS or the management company.  
LGT Fixed Maturity Bond Fund 2023, LGT Fixed Maturity Bond Fund 2024, LGT Fixed Maturity Bond Fund 2026: At least once per month, on the first business day of the month, and/or such other days determined from time to time by the UCITS or the management company.

*Conversion deadline*

Until 14:00 (CET) on the conversion day.

LGT EM LC Bond Fund, LGT Fixed Maturity Bond Fund 2023, LGT Fixed Maturity Bond Fund 2024, LGT Fixed Maturity Bond Fund 2026: Until 14:00 (CET) one business day prior to the conversion day.

**Commissions***Maximum subscription fee*

Money Market Funds and Bond Funds: 3%

Equity Funds and LGT Fixed Maturity Bond Funds: 5%

*Maximum redemption fee*

Money Market Funds, Bond Funds and Equity Funds: None

LGT Fixed Maturity Bond Funds: 2%

*Maximum conversion fee*

CHF 100.00 or equivalent

**UCITS domicile**

The UCITS domicile is Vaduz, Liechtenstein.

**Financial year**

The financial year of the UCITS commences on 1 May and ends on 30 April.

**Information to unitholders**

The publication outlet of the UCITS is the website of the LAFV ([www.lafv.li](http://www.lafv.li)), where any and all notices to the unitholders, including notices regarding any amendments to the UCITS documentation, will be published.

The net asset value and net asset value per unit will be published on the LAFV website.

The annual and semi-annual reports will be made available, free of charge, to the unitholders at the registered offices of the management company and the depositary as well as on the LAFV website.

In Switzerland, all communications to the investors will be published via the electronic platform [www.fundinfo.com](http://www.fundinfo.com).

Investors can obtain the prospectus, the key investor information (KIID), the articles of association and the annual and semi-annual reports (as soon as they have been issued) free of charge from the representative in Switzerland.

## Activity report

### LGT Sustainable Money Market Fund (CHF)

At the beginning of the reporting period, economic activity continued to gather pace on the back of reopening steps and vaccination campaigns, although there were differences between regions. Thanks to continued generous monetary and fiscal policy support measures and the improved supply of vaccines, Western economies in particular showed significant momentum. Leading indicators remained well within the green in both industrialized and developing countries with few exceptions. Owing to the base effect and some pandemic-related supply-side constraints, annual inflation rose significantly. However, central banks were unimpressed by this development, noting the temporary nature of the rise in inflation, and reaffirmed their expansionary stance. Considering corporate bond credit spreads close or tighter versus pre-COVID levels, we remained very selective in our allocation industry- and credit-quality-wise.

In the third quarter, peaking economic growth, elevated inflation, supply bottlenecks and China's crackdown on its own economy made markets struggle with volatility. In the US, following decade-high inflation readings, the Federal Reserve indicated that it will soon start QE tapering and took a more hawkish shift on the pace of rate increases than the market had been expecting. Rising energy prices and supply chain disruptions further fueled inflation fears. Meanwhile, the European Central Bank announced a reduction in the pace of its asset purchases but, unlike the Fed, stressed that this was not the start of a process of reducing purchases to zero. Furthermore, after almost twenty years, the ECB has realigned its inflation target from below two percent to a new two percent. Higher inflation brought the timing of the expected monetary tightening forward somewhat, pushing up yields in the fixed income markets.

Meanwhile, solid credit fundamentals kept credit markets expensive. Valuation was supported by strong earnings and constructive guidance across issuers.

In the fourth quarter, Omicron caused uncertainty in global financial markets. However, this was short-lived as investors considered the economic impact of the new coronavirus variant to be mild. Toward the end of the year, the pace of economic activity at the global level slowed, whereas inflation hit new record highs. As in the US with 6.8% year on year, the highest level of inflation since 1982. Persistently high price pressure prompted central banks around the world to tighten the reins on monetary policy. In addition to monetary tightening and a modest cyclical recovery amid high inflation, China's tight credit conditions and stresses in the local real estate market weighed on the risk sentiment. The pricing of monetary policy normalization in the US and UK left clear traces on the global bond markets and led to a flattening of the yield curves. The movement was very pronounced in the US, where the two-year maturity segment rose by almost 50 basis points and the thirty-year segment recorded a decline of 14 basis points. Meanwhile, corporate bond credit spreads changed only marginally during the quarter.

In the first few months of 2022, the approaching start of the interest rate hike cycle in the US, the invasion of Ukraine, and the subsequent tough sanctions against the aggressor Russia initially exacerbated uncertainty on financial markets. The war has been directly causing shortages of energy, industrial and food resources, and thus leading to higher prices. The geopolitical shock therefore stoked cyclical fears of a stubborn rise in inflation and thus of faster and bigger interest rate hikes in the months ahead. The economic outlook for Europe, which is heavily dependent on Russian energy sources, has deteriorated especially sharply. Despite the start of negotiations between Kiev and Moscow, the situation remained tense until the end of the quarter. In April the combination of high inflation rates, increasing growth risks and the prospect of significantly higher key interest rates with the upcoming monetary tightening of almost all major central banks, was a challenging environment for bonds. Emerging market government bonds, along with corporate bonds, suffered the most. In this turbulent environment in the first four months of the year, energy and commodity prices in particular made the biggest gains, while the bond markets recorded sharp price losses and one of the worst starts to the year due to the much stricter outlook for interest rates. The Swiss National Bank (SNB) maintained its expansionary policy and kept its policy rate and interest on sight deposits at -0.75%, in order to support the Swiss economy. Long term yields moved higher worldwide, higher inflation expectations pushed yields upwards. Switzerland has moved similar, but less pronounced. The 10year Swiss

Sovereign bond increased by almost 1% to 0.84% by the end of the reporting period, the 1year maturity segment rose by 30 basis points to -0.53%, still remaining in negative territory.

The LGT Sustainable Money Market Fund (CHF) invested in high quality money market instruments and short-term corporate bonds issued by fundamentally solid issuers worldwide. The portfolio is fully currency hedged. Investments are mostly done in CHF, which is the reference currency of the fund. We opportunistically bought bonds in foreign currency, taking advantage of attractive currency hedges back to CHF. As it is a regulatory requirement, we always held at least 7.5% of daily liquid assets and additional 7.5% of weekly liquid assets in our portfolio, which is important in times of stress and uncertainty. During the course of the reporting period we remained cautious concerning credit selection. Especially when tensions in the Russia / Ukraine conflict increased, we enlarged our exposure towards supranational bonds, sovereign and government guaranteed bonds as well as defensive corporate sectors, and allocated very selective on a single name level. Our credit quality assessment methodology led to a prudent selection of issuers. In the period under review the LGT Sustainable Money Market Fund (CHF) B class posted a performance of -0.96%.

### **LGT Sustainable Money Market Fund (EUR)**

At the beginning of the reporting period, economic activity continued to gather pace on the back of reopening steps and vaccination campaigns, although there were differences between regions. Thanks to continued generous monetary and fiscal policy support measures and the improved supply of vaccines, Western economies in particular showed significant momentum. Leading indicators remained well within the green in both industrialized and developing countries with few exceptions. Owing to the base effect and some pandemic-related supply-side constraints, annual inflation rose significantly. However, central banks were unimpressed by this development, noting the temporary nature of the rise in inflation, and reaffirmed their expansionary stance. Considering corporate bond credit spreads close or tighter versus pre-COVID levels, we remained very selective in our allocation industry- and credit-quality-wise.

In the third quarter, peaking economic growth, elevated inflation, supply bottlenecks and China's crackdown on its own economy made markets struggle with volatility. In the US, following decade-high inflation readings, the Federal Reserve indicated that it will soon start QE tapering and took a more hawkish shift on the pace of rate increases than the market had been expecting. Rising energy prices and supply chain disruptions further fueled inflation fears. Meanwhile, the European Central Bank (ECB) announced a reduction in the pace of its asset purchases but, unlike the Fed, stressed that this was not the start of a process of reducing purchases to zero. Furthermore, after almost twenty years, the ECB has realigned its inflation target from below two percent to a new two percent. Higher inflation brought the timing of the expected monetary tightening forward somewhat, pushing up yields in the fixed income markets. Meanwhile, solid credit fundamentals kept credit markets expensive. Valuation was supported by strong earnings and constructive guidance across issuers.

In the fourth quarter, Omicron caused uncertainty in global financial markets. However, this was short-lived as investors considered the economic impact of the new coronavirus variant to be mild. Toward the end of the year, the pace of economic activity at the global level slowed, whereas inflation hit new record highs. As in the US with 6.8% year on year, the highest level of inflation since 1982. Persistently high price pressure prompted central banks around the world to tighten the reins on monetary policy. In addition to monetary tightening and a modest cyclical recovery amid high inflation, China's tight credit conditions and stresses in the local real estate market weighed on the risk sentiment. The pricing of monetary policy normalization in the US and UK left clear traces on the global bond markets and led to a flattening of the yield curves. The movement was very pronounced in the US, where the two-year maturity segment rose by almost 50 basis points and the thirty-year segment recorded a decline of 14 basis points. At this point in time the ECB still deemed interest rate hikes as very unlikely in 2022. Meanwhile, corporate bond credit spreads changed only marginally during the quarter.

In the first few months of 2022, the approaching start of the interest rate hike cycle in the US, the invasion of Ukraine, and the subsequent tough sanctions against the aggressor Russia initially exacerbated uncertainty on financial markets. The war has been directly causing shortages of energy, industrial and food resources, and thus leading to higher prices. The geopolitical shock therefore stoked cyclical fears of a stubborn rise in inflation and thus of faster and bigger interest rate

hikes in the months ahead. The economic outlook for Europe, which is heavily dependent on Russian energy sources, has deteriorated especially sharply. Despite the start of negotiations between Kiev and Moscow, the situation remained tense until the end of the quarter. In April the combination of high inflation rates, increasing growth risks and the prospect of significantly higher key interest rates with the upcoming monetary tightening of almost all major central banks, was a challenging environment for bonds. Emerging market government bonds, along with corporate bonds, suffered the most. In this turbulent environment in the first four months of the year, energy and commodity prices in particular made the biggest gains, while the bond markets recorded sharp price losses and one of the worst starts to the year due to the much stricter outlook for interest rates. On the short end of the curve, German treasury bill yields in the 1year segment started to raise and increased more than 40 basis points to -0.25% by the end of the reporting period, driven by potential rate hikes of the ECB in 2022/2023.

The LGT Sustainable Money Market Fund (EUR) invested in high quality money market instruments and short-term corporate bonds issued by fundamentally solid issuers worldwide. The portfolio is fully currency hedged. Investments are mostly done in EUR, which is the reference currency of the fund. We opportunistically bought bonds in foreign currency, taking advantage of attractive currency hedges. In the beginning of 2022 we started to be more cautious regarding investments in the longer end of our 13 months universe and therefore slightly reduced the duration of the fund. As it is a regulatory requirement, we always held at least 7.5% of daily liquid assets and additional 7.5% of weekly liquid assets in our portfolio, which is important in times of stress and uncertainty. During the course of the reporting period we remained cautious concerning credit selection. Especially when tensions in the Russia / Ukraine conflict increased, we enlarged our exposure towards supranational bonds, most liquid treasury bills and government guaranteed bonds as well as defensive corporate sectors, and allocated very selective on a single name level. Our credit quality assessment methodology led to a prudent selection of issuers. In the period under review the LGT Sustainable Money Market Fund (EUR) B class posted a performance of -0.78%.

#### **LGT Sustainable Money Market Fund (USD)**

At the beginning of the reporting period, economic activity continued to gather pace on the back of reopening steps and vaccination campaigns, although there were differences between regions. Thanks to continued generous monetary and fiscal policy support measures and the improved supply of vaccines, Western economies in particular showed significant momentum. Leading indicators remained well within the green in both industrialized and developing countries with few exceptions. Owing to the base effect and some pandemic-related supply-side constraints, annual inflation rose significantly. However, central banks were unimpressed by this development, noting the temporary nature of the rise in inflation, and reaffirmed their expansionary stance. Considering corporate bond credit spreads close or tighter versus pre-COVID levels, we remained very selective in our allocation industry- and credit-quality-wise.

In the third quarter, peaking economic growth, elevated inflation, supply bottlenecks and China's crackdown on its own economy made markets struggle with volatility. In the US, following decade-high inflation readings, the Federal Reserve indicated that it will soon start QE tapering and took a more hawkish shift on the pace of rate increases than the market had been expecting. Looking at the short end, the US treasury bill curve from the 3month to 1year segment remained broadly flat and close to zero. Rising energy prices and supply chain disruptions further fueled inflation fears. Meanwhile, the European Central Bank announced a reduction in the pace of its asset purchases but, unlike the Fed, stressed that this was not the start of a process of reducing purchases to zero. Furthermore, after almost twenty years, the ECB has realigned its inflation target from below two percent to a new two percent. Higher inflation brought the timing of the expected monetary tightening forward somewhat, pushing up yields in the fixed income markets. Meanwhile, solid credit fundamentals kept credit markets expensive. Valuation was supported by strong earnings and constructive guidance across issuers.

In the fourth quarter, Omicron caused uncertainty in global financial markets. However, this was short-lived as investors considered the economic impact of the new coronavirus variant to be mild. Toward the end of the year, the pace of economic activity at the global level slowed, whereas inflation hit new record highs. As in the US with 6.8% year on year, the highest level of inflation since 1982. Persistently high price pressure prompted central banks around the world to tighten the reins on monetary policy. In addition to monetary tightening and a modest cyclical recovery amid high inflation, China's tight

credit conditions and stresses in the local real estate market weighed on the risk sentiment. The pricing of monetary policy normalization in the US and UK left clear traces on the global bond markets and led to a flattening of the yield curves. The movement was very pronounced in the US, where the two-year maturity segment rose by almost 50 basis points and the thirty-year segment recorded a decline of 14 basis points. On the short end, the 1-year segment of the US treasury bills curve increased by around 30 basis points. Meanwhile, corporate bond credit spreads changed only marginally during the quarter.

In the first few months of 2022, the approaching start of the interest rate hike cycle in the US, the invasion of Ukraine, and the subsequent tough sanctions against the aggressor Russia initially exacerbated uncertainty on financial markets. The war has been directly causing shortages of energy, industrial and food resources, and thus leading to higher prices. The geopolitical shock therefore stoked cyclical fears of a stubborn rise in inflation and thus of faster and bigger interest rate hikes in the months ahead. The US treasury bill curve moved upward, the 3-month maturity segment to above 0.8% and the 1-year segment to around 2% at the end of the reporting period, driven by expected interest rate hikes. Meanwhile the demand for very short-dated US treasury bills has remained elevated, as investors preferred to stay invested in short maturities, keeping treasury bill rates low in the shortest maturity space. The economic outlook for Europe, which is heavily dependent on Russian energy sources, has deteriorated especially sharply. Despite the start of negotiations between Kiev and Moscow, the situation remained tense until the end of the quarter. In April the combination of high inflation rates, increasing growth risks and the prospect of significantly higher key interest rates with the upcoming monetary tightening of almost all major central banks, was a challenging environment for bonds. Emerging market government bonds, along with corporate bonds, suffered the most. In this turbulent environment in the first four months of the year, energy and commodity prices in particular made the biggest gains, while the bond markets recorded sharp price losses and one of the worst starts to the year due to the much stricter outlook for interest rates.

The LGT Sustainable Money Market Fund (USD) invested in high quality money market instruments and short-term corporate bonds issued by fundamentally solid issuers worldwide. The portfolio is fully currency hedged. Investments are mostly done in USD, which is the reference currency of the fund. We opportunistically bought bonds in foreign currency, taking advantage of attractive currency hedges. As it is a regulatory requirement, we always held at least 7.5% of daily liquid assets and additional 7.5% of weekly liquid assets in our portfolio, which is important in times of stress and uncertainty. During the last quarter of 2021 we further reduced the duration of the fund, ending the reporting period at 0.19 years. During the course of the reporting period we remained cautious concerning credit selection. Especially when tensions in the Russia / Ukraine conflict increased, we enlarged our exposure towards supranational bonds, most liquid treasury bills and government guaranteed bonds as well as defensive corporate sectors, and allocated very selective on a single name level. Our credit quality assessment methodology led to a prudent selection of issuers. In the period under review the LGT Sustainable Money Market Fund (USD) B class posted a performance of -0.26%.

### **LGT Sustainable Bond Fund Global Inflation Linked**

At the beginning of the reporting period, economic activity continued to gather pace on the back of reopening steps and vaccination campaigns, although there were differences between regions. Thanks to continued generous monetary and fiscal policy support measures and the improved supply of vaccines, Western economies in particular showed significant momentum. Leading indicators remained well within the green in both industrialized and developing countries with few exceptions. Owing to the base effect and some pandemic-related supply-side constraints, annual inflation rose significantly. However, central banks were unimpressed by this development, noting the temporary nature of the rise in inflation, and reaffirmed their expansionary stance.

In terms of positioning, we reduced the US duration to a slight underweight and sold the entire UK allocation up to the 5-year segment. This was due to the negative momentum and very rich pricing, with breakevens above 3%. Due to the very steep US real yield curve in the 5- to 10-year segment, we switched out of the 3- to 5-year into the 7- to 10-year maturity bucket and trimmed the duration increase via 10-year futures. In June, we further reduced the US 3- to 5-year segment and neutralized the duration exposure in the 10+ year segment via nominal futures after the hawkish outlook of the FOMC. At the end of the quarter, we slightly increased the UK exposure due to technical resistance levels in yields.

In the third quarter, peaking economic growth, elevated inflation, supply bottlenecks and China's crackdown on its own economy made markets struggle with volatility. In the US, following decade-high inflation readings, the Federal Reserve indicated that it will soon start QE tapering and took a more hawkish shift on the pace of rate increases than the market had been expected. In the UK, the Bank of England similarly took a more hawkish tone signaling additional concerns about rising inflationary pressures. In the Eurozone, annual inflation was estimated at 3.4% in September, up from 3.0% in August. This trend, along with rising energy prices and supply chain disruptions further fueled inflation fears. Meanwhile, the European Central Bank announced a reduction in the pace of its asset purchases but, unlike the Fed, stressed that this was not the start of a process of reducing purchases to zero. Furthermore, after almost twenty years, the ECB has realigned its inflation target from below two percent to a new two percent. The hawkish shift across a few developed market central banks, in particular the Fed and the BoE caused government bonds to sell off, after their rally earlier in the quarter when negative news from China about Beijing's broad-based wave of regulation and woes of its property developers fueled uncertainty.

In terms of positioning, we left our overweight in the UK and Denmark unchanged in July, as well as the shorter duration bias in the US, via bond futures. In early August, we reduced the underweight in the US from around 0.3 years via nominal futures when our stop-loss limit for US yields was exceeded. Later in the month, we reduced duration in Canada and the UK to neutral. We also switched a Danish inflation-linked bond for a German linker with a yield advantage of 25 basis points. In September, we initiated an implied long breakeven trade via short gilt futures in the UK based on positive trend signals.

In the fourth quarter, Omicron caused uncertainty in global financial markets. However, this was short-lived as investors considered the economic impact of the new coronavirus variant to be mild. Toward the end of the year, the pace of economic activity at the global level slowed, whereas inflation hit new record highs. As in the US with 6.8% year on year, the highest level of inflation since 1982. Persistently high price pressure prompted central banks around the world to tighten the reins on monetary policy. In addition to monetary tightening and a modest cyclical recovery amid high inflation, China's tight credit conditions and stresses in the local real estate market weighed on the risk sentiment. As a result, index real yields declined strongly in all benchmark countries except for Canada (+29bps). The best linker markets were Sweden (2.4%) and Germany (1.6%), while Australia was the worst performer with 0.7%. Global breakeven rates followed inflation data upward and inflation linked bonds outperformed their nominal counterparts.

In terms of positioning, we added France due to the positive price momentum. Towards October month-end, we increased the exposure in Australia after the sell-off within two steps. The first transaction was financed by selling our entire position in Sweden and the second trade later in November was a switch out of UK linkers. At the end of the year, the Bloomberg LGT custom weighted benchmark underwent adjustments in Europe. Spain was added to the index with 3%, while Germany and France were reduced.

In the first few months of 2022, the approaching start of the interest rate hike cycle in the USA, the invasion of Ukraine, and the subsequent tough sanctions against the aggressor Russia initially exacerbated uncertainty on financial markets. The war has been directly causing shortages of energy, industrial and food resources, and thus leading to higher prices. The geopolitical shock therefore stoked cyclical fears of a stubborn rise in inflation and thus of faster and bigger interest rate hikes in the months ahead. The economic outlook for Europe, which is heavily dependent on Russian energy sources, has deteriorated especially sharply. Despite the start of negotiations between Kiev and Moscow, the situation remained tense until the end of the quarter. In this turbulent environment of the first three months of the year, energy and commodity prices made significant gains. Benchmark index real yields showed a mixed picture with significantly higher rates in dollar block and Sweden, while flat to lower in Europe. The best linker markets with even positive returns were German and France, while Australia was the worst performer with a negative performance of about 4%. In April the combination of high inflation rates, increasing growth risks and the prospect of significantly higher key interest rates with the upcoming monetary tightening of almost all major central banks, was a challenging environment for bonds. With that, double-digit increases in real yields were observed for all the benchmark markets except for the Eurozone countries. From a performance perspective, Canada and the US were the worst markets, whereas Germany and France were the best. Inflation expectations rose in almost all markets, reaching all-time highs in some countries during the month. Intra month, the US and German 10-year breakeven rate

exceeded 3% and closed just slightly below this threshold. This means that inflation-linked bonds performed significantly better than their nominal counterparts did.

In terms of positioning, we closed our short UK duration position in mid-January after the 10-year UK yield hit the 2021 highs and showed signs of retreat. Further, we increased the UK linker allocation after the strong sell-off due to reversion to the mean signals. Later in the month, we reduced US linker duration by 0.4 year to neutral and at the same time reduced the underweight at the short end of the US and UK curves. Beginning of February, we reduced France to an underweight of -0.25 year in two steps. Mid-month we reduced duration by 0.5 year in the portfolio by switching out of the 5-year segment in to the short end of the USD, GBP and CAD curves. Later, we neutralized the shorter duration in the portfolio due to increasing geopolitical risks. Finally, in March, we reduced duration below benchmark in the US again and back to neutral in the UK and the Eurozone. In addition, we bought Spain and switched domestic CPI-linked for EU-CPI-linked bonds in France.

The LGT Sustainable Bond Fund Global Inflation Linked (EUR) B posted a positive return of 2.28%, with the negative contribution of rising yields more than offset by strong inflation.

### **LGT EM LC Bond Fund**

During the start of the reporting period, the strong market performance from April carried over into the first quarter. Economic activity continued to gather pace on the back of reopening steps and vaccination campaigns. Thanks to continued generous monetary and fiscal policy support measures economies showed significant momentum and leading indicators remained well within the green in both industrialized and developing countries with few exceptions. While higher government bond yields in developed markets provided headwinds during the start of the year, lower yields in the second quarter took some pressure away. Higher commodity prices and a weakening US dollar also increased the appetite for emerging market bonds and currencies. Owing to base effect and some pandemic-related supply-side constraints, inflation pressures however started to mount with US inflation reaching its highest level in more than a decade at around 5%. But developed market central banks were unimpressed by this development, noting the temporary nature of the rise in inflation, and reaffirmed their expansionary stance.

In emerging markets however, some central banks started to adopt a more hawkish language or in fact hiked rates to address higher inflation, which resulted in negative bond returns in some of the markets. The result of this was that over the first quarter bond returns contributed negatively to total returns, while carry and currencies added to total returns. On a regional level Middle East/Africa was the best performer, driven by returns from South Africa on the back of strong commodity prices. Other regions posted positive returns as well. In Latin America, performance across countries was very different. Political tensions in Chile, Peru and Colombia took their tolls on returns and all three posted negative returns over the quarter. In contrast, Brazil delivered double-digit returns and was the best performing country in the universe.

The summer was a period of low activity, as investors were waiting for guidance about the timeline for reducing the stimulus injected into the system by the US Federal Reserve's asset purchase program, which was expected to be announced at the annual Jackson Hole Symposium at the end of August. After the rapid bounce back in activity following the pandemic, early signs of a slowdown were emerging, leading investors to position for a relatively slow removal of liquidity. Although the comments at the Symposium was relatively mild, they did not provide fuel to further drive developed market yields lower. The pick up in inflation on a global scale started gathering attention during the summer, especially as energy prices kept creeping up in combination with other commodities and food prices. The initial interpretation of this being a transitory phenomenon started getting questioned as the higher inflation numbers remained elevated and worries about supply side bottlenecks started appearing frequently in the news. The ongoing discussion about a possible structural shift in inflation has spooked the markets somewhat.

The second quarter ended on a negative note, dragging the overall performance for the fund into red. After a wait-and-see mood during the summer months, markets got worried about the timeframe for reduction of global liquidity at the same time as the transitory nature of higher inflation numbers across the globe started to be questioned. This led to a double



punch of both higher yields and US dollar strength, dragging down the asset class with it. Inside the EM complex, the performance was far from uniform and individual country drivers led to a high dispersion between the best and the worst performing countries. The best performing country was the Dominican Republic, where a modest appreciation of the currency was combined with a strong rally in yields. Indonesia and Uruguay were two other countries with very strong returns. Turkish assets also performed strongly during the quarter, hurting the fund, as it holds no positions in the country due to concerns about the economic and political outlook. The clear underperformers of the quarter were Chile, Peru and Brazil, where political developments led to the strong selloffs. The funds positioning in Brazilian inflation linked bonds partially cushioned the negative impact in the fund in relative terms, but this was countered by the fund holding an overweight position in Peru.

There was very little respite at the end of 2021 and the beginning of 2022. This was driven by the rapid spread of a new COVID-19 variant (Omicron) and more hawkish speeches and actions from central banks on the back of a changing view towards the transitory nature of the inflation. China's tight credit conditions and stresses in the local real estate market also weighed on markets. US yields continued to rise as did the US dollar. Yields in emerging markets steadily rose throughout the quarter, while USD strength acted as a headwind for EM currency returns and resulted in a negative performance for both Latam and CEEMA currencies, while Asian currencies held up better. The best performing country in the EM complex was Peru. Both bonds and the currency were able to regain some of the losses incurred after the election of a far-left president. Turkey was by far the worst performing country. The unorthodox policy driven by President Erdogan of cutting interest rates to combat rapidly rising inflation resulted in a loss of confidence of both domestic as well as international investors. The current regime is unlikely to win back the trust of investors. The rapidly deteriorating inflation picture in CEE weighed on the bond markets in the region. Especially, Hungary and Poland saw yields rising strongly, as markets perceive that their central banks have not reacted early and strong enough to stabilize the situation. Bonds of the Czech Republic fared significantly better as the hawkish central bank tackled the situation more decisively.

The fourth quarter started with a fairly positive tone, but risky assets ran into headwinds as February progressed. The continued deterioration in the global inflation picture led to a dramatic re-pricing of monetary policy. Driven by a broad-based rally in food and energy prices the market has moved to pricing in the first Fed hike already in March and pricing in almost 200bps of further tightening. The negative news flow regarding China's real estate sector continued with no meaningful stimulus measures announced to stabilize the situation. At the same time, China is facing further growth challenges from the implementation of its zero Covid policy. Geopolitical tensions flared up dramatically with the invasion of Ukraine by Russia, which was a totally unexpected turn of events.

Performance of local emerging market debt was surprisingly strong initially, supported by light investor positioning and attractive valuations, but the conflict in Ukraine led to a sharp negative correction in the asset class. The crippling economic sanctions imposed on Russia (almost 7% benchmark weight) led to a freefall in both bond and FX prices and further having a negative knock-on effect on neighboring CEE countries' asset prices. The foreign holdings of Russian government bonds were frozen. The fund did not hold Russian government bonds or other sanctioned assets. The conflict has also led to further deterioration in the global inflation outlook, as Russia has been a large exporter of energy, metals and also selected soft commodities. The best performing country in the EM complex was Brazil. The currency appreciated strongly, supported by inflow into Brazilian equities and the rise in commodity prices of which the country is large exporter. As the central bank has aggressively hiked rates the high carry also attracted significant inflows into local assets. South Africa was likewise boosted by the rise in commodity prices. In contrast to the majority of other countries, South African bond yields remained stable over the period and contributed positively to the overall performance. The deteriorating inflation picture in CEE led to a strong rise in yield in all countries and currencies also experienced weakness. The worst performer of the block was Hungary followed by Poland.

The LGT EM LC Bond Fund (EUR) B posted a return of -3.32% in the reporting period. In relative returns, the fund outperformed its benchmark by +0.77%.

## **LGT Sustainable Bond Fund Global**

### *Investment strategy and performance*

In the first quarter of the reporting period between May and July 2021, economic activity continued to gather pace on the back of reopening steps and vaccination campaigns, although there were differences between regions. Thanks to continued generous monetary and fiscal policy support measures and the improved supply of vaccines, Western economies in particular showed significant momentum. But leading indicators remained well within the green in both industrialized and developing countries with few exceptions. Owing to the base effect and some pandemic-related supply-side constraints, annual inflation rose significantly. US inflation was at its highest level in more than a decade, which temporarily dampened positive investor sentiment. However, that time, central banks were unimpressed by this development, noting the temporary nature of the rise in inflation, and reaffirmed their expansionary stance. Crude oil prices already reached a three-year high during the second quarter of 2021 on the back of expectations for a strong recovery of global demand. Considering spread valuations close or tighter at times versus pre-COVID levels, we remained very selective in the primary and secondary market but also regarding our allocation industry- and credit-quality-wise. On the back of the record issuance of ESG-labelled bonds we added some of the names to diversify our labelled bond exposure. While green bonds still comprise the largest segment of ESG corporate bonds, sustainability-linked bonds, notably from the energy sector gained pace. We continued to reduce beta by lowering the exposure to subordinated bonds. During the quarter, we also reduced our exposure to the energy sector on the back of our stricter ESG policy.

Between August and October 2021, market participants' nerves were somewhat more strained as the cyclical peak in growth had been passed, and the persistent supply chain bottlenecks increasingly weighed on the economy. At the same time, higher inflation brought the timing of the expected monetary tightening forward somewhat, pushing up yields in the fixed income markets. In addition, negative newsflow from China caused turbulence in the financial markets, as Beijing's broad-based wave of regulation and the potential collapse of construction giant Evergrande fueled uncertainty. There were encouraging signs on the coronavirus front, where hospitalization rates peaked in most major economies. While the primary market remained very dry, spreads in corporate cash continue to be relatively immune to the macro and, moved sideways on tight levels. Central bank support, coupled with solid credit fundamentals kept credit markets expensive but we remained more defensive in allocation due to potential volatility dynamics as the inflation topic became more imminent. Valuation was supported by strong earnings and constructive guidance across issuers, on the back of intact central bank support. Only in September the primary market offered some interesting opportunities to participate for us, notably in green bonds. Overall, we remained very selective in the primary and secondary market as the quality and premiums for new issues deteriorated. Regarding FX exposure, we had implemented an USD overweight position vs. benchmark earlier in the quarter. We kept benefitting from our overweight in NOK which was supported by the oil price rally. In addition we increased the inflation-linked bond quota due to the improving momentum. We implemented a USD curve flattener and neutralized the EUR curve positioning. Lastly, we reduced duration on the USD and GBP curve.

During the third reporting period between November 2021 to January 2022, rising inflation and rising COVID cases soured credit. However, the Omicron impact was short-lived as investors considered the economic impact of the new coronavirus variant to be mild. Toward the end of the year, the pace of economic activity at the global level slowed but remained high. Solid economic data and easing Omicron concerns fuelled investor buying. Positive momentum was also provided by the strong US reporting season, where corporate profit margins reached new highs. US inflation hit the highest level since 1982. Persistently high price pressure prompted central banks around the world to tighten the reins on monetary policy. Despite the increase in volatility during the quarter, notably in November, credit spreads remained near the top of the 2021 trading range. However, appetite for fixed income as an asset class remained strong, as the new issue markets attested. We remained constructive on credit, however stayed cautious on the back of the risk of a persistent disorderly rate move or lack of clarity from central banks. Consensus forecasts were still optimistic, however it is worth noting that due to the rise in energy costs we came to the conclusion that profit margins will be negatively impacted in sectors that use energy intensively. Inflation kept rising and remained difficult to contain. So the markets geared up for a potentially faster reaction by central banks, particularly the Fed. Despite the underlying inflationary pressures, especially in energy prices the momentum in the US, break-even rates weakened. Nevertheless, global inflation linked bonds outperformed conventional bonds, while corporates underperformed in an overall risk-off environment. We remained vigilant about instances of event risks such as aggressive

M&A and challenged credit quality across our universe, leading to rating pressure and revived volatility on some special situations. We observed an increasing number of shareholder friendly actions, notably buyback programs being initiated and therefore regarded name selection as the key performance driver. We remained constructive on solid industry leaders in their respective sectors, but we also looked for exposure to names where event risk had already materialised. Names that are still seeking to deleverage from previous spending offer lower event risk. We switched French government bonds into Germany to neutralize France, and neutralized UK duration. We also reduced corporate holdings on the back of our defensive allocation stance. Later we neutralized the shorter duration in the portfolio due to increasing geopolitical risks.

The final quarter of the reporting period from February to April 2022 was overshadowed by the Ukraine war which started in the second half of February. In addition to the conflict and related uncertainty regarding an escalation and sanctions, a broad range of global drivers triggered spread volatility throughout the last quarter. These drivers included inflation numbers on both sides of the Atlantic, the rally in commodity prices as well as the potential for food supply chain disruption. Notably February was quite a challenging month for fixed income markets. In the first half of the month, investors focused mainly on central banks and concerns about a faster tightening cycle by monetary authorities to dampen inflation fears. In the second half of the month, the Russian attack on Ukraine unsettled global markets, triggered an oil and gas price rally, and led to a flight to safe assets. In this environment of rising energy prices, inflation expectations increased significantly, leading to a rise in yields worldwide. Emerging market government bonds, along with corporate bonds, suffered the most. On the other side, inflation-linked bonds outperformed their nominal counterparts significantly. The sharp rise in commodity prices triggered by the Ukraine war has led to sky-rocketing inflation data in March. Repeating upward-surprising inflation data in the US and the euro zone pushed central bankers to a more hawkish stance. For bond markets, these developments meant a sell-off. In this environment, inflation-linked bonds again outperformed their nominal counterparts. The credit segment performed similarly to the government bond segment. Towards month-end credit markets improved following news that there could be a ceasefire between Russia and Ukraine. However so far these hopes were dashed. Additionally, CPI numbers in central and southern Europe showed the challenges the ECB still is facing to get inflation under control. The inversion of the US yield curve and a dramatic weakening in sentiment in Europe have raised concerns about the risk of recession in both regions. The war has been directly causing shortages of energy, industrial and food resources, and thus leading to higher prices. The geopolitical shock therefore stoked cyclical fears of a stubborn rise in inflation and thus of faster and stronger interest rate hikes in the months ahead. The economic outlook for Europe, which is heavily dependent on Russian energy sources, has deteriorated. In this turbulent environment energy and commodity prices rose significantly, while both the gold price and the US dollar strengthened overall – even against safe havens such as the Swiss franc or the yen. The belief that inflation was transitory began to change over the quarter. Euro area inflation was revised up and in the US, inflation reached a 40 year high. Fixed income posted general losses due to the much stricter interest rate outlook. In this overall negative market sentiment the portfolio however benefitted from our selection of inflation-linked bonds, but also the FX positioning being long USD vs EUR, and the duration positioning on the USD curve.

Overall, volatility is here to stay in credit spreads. There may be less uncertainty on the war front, but inflation remains rampant on both sides of the Atlantic, and given the rise in commodity prices as well as the potential for supply chain disruptions, it is unclear how effective monetary policy can be. For now the immediate risk remains the uncertainty around Ukraine, but later on inflation and potential monetary policy mistakes could add to the list of worries. The fund's sector allocation remains defensive and with a low exposure to high-yield and subordinated bonds and no direct exposure to Russia and Ukraine. While the situation in Ukraine remains fluid, the consequences for corporate sectors go far beyond the direct exposure to both countries: from the energy cost inflationary environment and energy supply worries to the expected downward pressure on demand, on top of continued supply chain disruptions. In contrast to the US, recession concerns about Europe's near-term growth prospects appear more founded, given the risk of a contraction in output over the coming quarters.

Over the last twelve months, the LGT Sustainable Bond Fund Global (EUR) B generated an absolute return of -1.27% and generated a relative performance of -0.49%. The portfolio outperformed its benchmark in five consecutive months at the end of the reporting period. This was however not enough to compensate for the weakness at the beginning of the reporting year.

We increased the share of sustainable bonds in the portfolio to almost 60%. On the back of a record issuance of ESG-related bonds we further diversified the exposure across issuers. Overall, we increased our exposure in the sovereigns and consumer goods sectors considerably, while risk exposure in technology bonds has been reduced. We continuously increased the share of inflation-linked bonds through the year. Regarding maturities of holdings in the portfolio, we increased the share of maturities below seven years significantly, while reducing all maturities of seven years and above. In the last 12 months, we have reduced spread duration of the portfolio by almost one year. In high yield, we currently hold less four percent of the portfolio. As more than half of this exposure includes corporate hybrids of investment-grade issuers, so the actual high yield quota is even lower.

On the back of our ESG positioning, we keep a strategic underweight in mining and oil & gas companies and aim to increase the share of ESG-labelled bonds further towards 60% of the fund. We remain constructive on solid industry leaders in their respective sectors, but we would also look for exposure to names where event risk has already materialised. We favour ESG best positioned names within a given sector, as ESG remains a material credit driver.

### **LGT Sustainable Bond Fund Global Hedged**

At the beginning of the reporting period, economic activity continued to gather pace on the back of reopening steps and vaccination campaigns, although there were differences between regions. Thanks to continued generous monetary and fiscal policy support measures and the improved supply of vaccines, Western economies in particular showed significant momentum. Leading indicators remained well within the green in both industrialized and developing countries with few exceptions. Owing to the base effect and some pandemic-related supply-side constraints, annual inflation rose significantly. However, central banks were unimpressed by this development, noting the temporary nature of the rise in inflation, and reaffirmed their expansionary stance.

In terms of positioning, in May we reduced US duration to around 0.5 years underweight via neutralization of the 10plus maturity segment. After the surprising and sharp flattening following the FOMC meeting in June, we repositioned the portfolio to a steepening of the US yield curve via interest rate futures in the 10 and 30y segment.

In the third quarter, peaking economic growth, elevated inflation, supply bottlenecks and China's crackdown on its own economy made markets struggle with volatility. In the US, following decade-high inflation readings, the Federal Reserve indicated that it will soon start QE tapering and took a more hawkish shift on the pace of rate increases than the market had been expected. In the UK, the Bank of England similarly took a more hawkish tone signaling additional concerns about rising inflationary pressures. In the Eurozone, annual inflation was estimated at 3.4% in September, up from 3.0% in August. This trend, along with rising energy prices and supply chain disruptions further fueled inflation fears. Meanwhile, the European Central Bank announced a reduction in the pace of its asset purchases but, unlike the Fed, stressed that this was not the start of a process of reducing purchases to zero. Furthermore, after almost twenty years, the ECB has realigned its inflation target from below two percent to a new two percent. The hawkish shift across a few developed market central banks, in particular the Fed and the BoE caused government bonds to sell off, after their rally earlier in the quarter when negative news from China about Beijing's broad-based wave of regulation and woes of its property developers fueled uncertainty.

In terms of positioning, at the beginning of the quarter we moved the quota in the credit segment to neutral by reducing exposure in the basic materials, consumer, energy, industrial and utilities sectors. Overall, we remained more defensive in credit allocation due to potential volatility dynamics as the inflation topic became more imminent. In August, we decided to close the 0.5 year underweight on the USD yield curve via 10-year US futures after US yields broke through key support levels to the downside. In mid-September, due to the ongoing positive momentum, we increased the inflation-linked bond quota in the portfolio by 3% to 23% by buying Eurozone linkers. Further, we neutralized the positioning on the EUR yield curve and readjusted the USD yield curve towards a flattening strategy in the 10+ maturity segment. At the end of the quarter, we reduced duration on the USD and GBP yield curves to an underweight by around 0.25 years after the upward movement in rates overcame technical resistances.

In the fourth quarter, Omicron caused uncertainty in global financial markets. However, this was short-lived as investors considered the economic impact of the new coronavirus variant to be mild. Toward the end of the year, the pace of economic activity at the global level slowed, whereas inflation hit new record highs. As in the US with 6.8% year on year, the highest level of inflation since 1982. Persistently high price pressure prompted central banks around the world to tighten the reins on monetary policy. In addition to monetary tightening and a modest cyclical recovery amid high inflation, China's tight credit conditions and stresses in the local real estate market weighed on the risk sentiment. The pricing of monetary policy normalization in the US and UK left clear traces on the global bond markets and led to a flattening of the yield curves. The movement was very pronounced in the US, where the two-year maturity segment rose by almost 50 basis points and the thirty-year segment recorded a decline of 14 basis points. In an environment of unwaveringly rising inflation data, inflation expectations around the world continued to move upward. Consequently, inflation-linked bonds again outperformed their nominal counterparts. Meanwhile, corporate bond credit spreads changed only marginally during the quarter and the investment grade bond segment performed more or less in line with the government bond segment.

In terms of positioning, we made adjustments in the ultra-long end of the GBP yield curve at the beginning of the quarter, neutralizing the curve exposure. Further, we did similarly neutralize the positioning on the EUR yield curve. In November, we made adjustments in the pharmaceutical sector as well as in the supranational segment, and increased hereby the ESG investment quota. Finally, we increased the short duration positioning in the UK to minus 0.5 years.

In the first few months of 2022, the approaching start of the interest rate hike cycle in the US, the invasion of Ukraine, and the subsequent tough sanctions against the aggressor Russia initially exacerbated uncertainty on financial markets. The war has been directly causing shortages of energy, industrial and food resources, and thus leading to higher prices. The geopolitical shock therefore stoked cyclical fears of a stubborn rise in inflation and thus of faster and bigger interest rate hikes in the months ahead. The economic outlook for Europe, which is heavily dependent on Russian energy sources, has deteriorated especially sharply. Despite the start of negotiations between Kiev and Moscow, the situation remained tense until the end of the quarter. In April the combination of high inflation rates, increasing growth risks and the prospect of significantly higher key interest rates with the upcoming monetary tightening of almost all major central banks, was a challenging environment for bonds. In this turbulent environment in the first four months of the year, energy and commodity prices in particular made the biggest gains, while the bond markets recorded sharp price losses and one of the worst starts to the year due to the much stricter outlook for interest rates.

In terms of positioning, we neutralized the short duration positioning in UK at the beginning of the quarter following a sharper sell-off and after rates rose to technical resistance zones. Later in January, we increased the inflation-linked bond quota to 23% by buying UK linkers due to the continued positive momentum. Furthermore, we neutralized the overweight in France ahead of the upcoming elections and on the other hand increased the exposure in Germany. At the beginning of February, we reduced the allocation in the corporate segment from a neutral quota to an underweight of 2%. We also reduced duration on the EUR yield curve by selling French OAT futures to -0.25 years after 10-year Bund yields rose above 0%. Later in February, we reduced the short positioning on the USD yield curve by 0.25 years after tensions in the Russia / Ukraine conflict increased noticeably. After the outbreak of the war, we neutralized USD and EUR duration to benchmark level. In early March, we took some profits from the linker allocation and cut the inflation-linked bond quota to 20% by selling US TIPS. In mid-March, we tactically increased the USD duration by 0.5 years after US interest rates rose significantly and geopolitical risks increased further. At the same time, we closed our 5/30 flattener position on the USD yield curve. However, after the uptrend in US rates continued and further technical hurdles were broken, we closed the tactical duration extension later in March. In April we reduced duration on the JPY yield curve to -0.4y and reduced duration on the USD curve to -0.2y.

Overall, in the period under review the LGT Sustainable Bond Fund Global Hedged (USD) B generated an absolute return of -6.25%.

## **LGT Sustainable Equity Fund Europe**

### *Investment objective*

Mankind is facing large social, ecological and economical challenges, such as climate change and scarcity of resources. However, these challenges also open up new opportunities, which we intend to leverage with our sustainability fund. The LGT Sustainable Equity Fund Europe is an actively managed portfolio focusing on sustainability criteria and primarily investing in companies operating on a global scale. Its investment philosophy aims for long-term value creation and the enhancement of human well-being.

### *Investment strategy*

The security selection reflects our quality-oriented investment approach, i.e. our securities are characterized by above-average profit margins, returns on investments and balance sheet strength. Those companies that trade at the largest discount to fair value, in our view, are overweighted in our portfolio. The strategic addition of small- or mid-capitalized companies offers an attractive additional return component.

### *Market development*

At the beginning of the reporting period, the cyclical dynamics between industrialized and emerging economies diverged further. Whereas previously this pattern was primarily due to differences in policy responses to the pandemic, variations in vaccine access and distribution as well as in the attitudes toward easing social restrictions played a larger role in this phase. In most European countries, robust cyclical recoveries set in when COVID-19-related restrictions began to be lifted in spring 2021. Inflation rates also began to recover rapidly from their pandemic lows, reflecting base effects in the wake of returning consumer demand on the one hand, as well as numerous global supply bottlenecks on the other.

In June, quickly rising producer and consumer prices finally led to the first discussions about the exact timing of ending expansive monetary policies from major global central banks, led by the US Federal reserve but also including the Bank of England. European stock markets benefited mainly from the economic reopening, the recovery in the tourism industry, and a strong foreign demand.

The international rebound cycle peaked in the third quarter. Inflation rates continued to climb during this period, as global supply bottlenecks proved rather sticky. Despite these developments, monetary policy makers maintained a dovish bias. While acknowledging the robust economy and the tightening labor market, there were also frequent warnings that premature rate hikes could undo this progress. The financial markets welcomed these policy signals, and equity prices initially continued to move higher. Towards the end of the quarter, sentiment began to falter somewhat as economists started to revise growth forecasts downward and inflation estimates upward. In addition, news that a large Chinese real estate developer had run into payment difficulties due to over-indebtedness began to impact markets.

Nevertheless, in the fourth and final quarter of the previous year, positive earnings surprises and still solid economic data led to another stock market rally, which peaked in early January. Good corporate earnings data helped to provide good support around the turn of the year. At the same time, the first indications of the future difficulties also appeared on the horizon during this phase: supply-side bottlenecks persisted and inflation rates continued to rise, making the need to begin tightening monetary policy more and more apparent, a new Corona wave (virus variant Omicron) erupted, and the potential for geopolitical conflict between Russia and the West became more menacing. When the Bank of England finally became the first major central bank to initiate a rate hike cycle in December, it became clear to investors that, despite unfavorable developments, all major central bank would have to embark on a tightening course in the new year including the US FED and at a later stage the ECB.

In the first four months of 2022, these risks successively hit home: in January, investors began to adjust their interest rate expectations upward at an accelerating pace. This was followed on 24 February by the Russian invasion of Ukraine and the surprisingly harsh economic and political sanctions against the aggressor. The war led to an additional supply-side inflationary shock by creating shortages of energy, as well as in industrial and food resources. The geopolitical tension began to fuel fears of a collapse in demand at a time when monetary tightening seemed virtually irreversible. The first US rate hike followed in

March, by now in line with expectations, just as the omicron wave began to make headlines in Asia. But while Japan and other countries opted for a reopening policy, it became increasingly clear by the end of March that China would stick to its uncompromising zero-tolerance policy against the virus, regardless of economic, political or social costs. In April, all of these factors impacted markets virtually simultaneously, leading in some cases to historically extreme price movements, particularly in interest rate markets.

During these politically eventful months, energy and commodity prices gained the most, while both the gold price and the US dollar rose against the British Pound and Euro, which could provide further inflationary pressure for European economies. Bonds, on the other hand, posted losses, in many cases the sharpest in decades, due to the significantly tighter policy rate outlook, as did emerging market equities, led by China. US equities, which had previously held up relatively well, also posted big declines in March, especially in the previously highly valued and popular technology sector.

As a result, stock market indices in the euro zone were slightly lower year-on-year at the end of April, while Asia's emerging markets even recorded losses of more than 20%. However, the American and Japanese indices as well as the British and Swiss stock market benchmarks in Europe were still able to close the reporting period with positive returns.

As of end of April, major stock market indices (in local currency including dividends) performed as follows: MSCI Europe +6.48%, FTSE 100 12.27% and Eurostoxx 50 -1.83%.

#### *Investment Performance*

The fund has declined by 1.74% (net of fees) during the reporting period, faring worse than its benchmark, the MSCI Europe Net Total Return in EUR (6.48%). The following factors contributed to the performance:

##### *1) Security Selection*

Aligned with our investment philosophy, the major focus of the portfolio construction stems from the security selection process. As a consequence, the relative fund performance tends to have a low correlation to market performance (beta) or shifts in style factors (value, growth, size). During the last reporting period, the contribution from security selection was overall negative, with a negative effect of approximately 7.6% driven in particular from our holdings in the healthcare, energy and industrials sector.

The following fund holdings had a notable contribution to security selection:

##### *ITV*

Following a relatively stable share price performance throughout most of the reporting period, shares corrected sharply in early March, after releasing its full year earnings report. While earnings were reported better than expected, ITV also announced an acceleration of its digital transformation, including higher content spending (incremental + GBP 175 m) in order to drive subscribers to its new ITVX platform. With that, digital revenues are targeted to double to GBP 750m by 2026, which would help compensate for a revenue decline in traditional TV advertisement. Investors were frightened by the indicated cost increase and shares declined. However, ITV remains highly cash generative and its studio business is expected to grow at a solid mid-single digit run rate. The current price level implies a FCF yield of more than 14%, or in other words, a payback-period of less than 7 years. We think that the current valuation discount is too pessimistic and have rebalanced our position accordingly.

##### *TeamViewer*

The German software company had reduced its earnings guidance three times in 2021. The management, nonetheless, at conferences and in direct contact, had reaffirmed their profit forecasts and hence lost trust from investors. The company had also completed two expensive marketing deals with both Manchester United and the F1 and Formula E team of Mercedes-Petronas with questionable return expectations. In addition, the sales team nearly doubled its headcount, while productivity targets were missed. This had a prolonged negative impact on expected EBITDA margin (reduction from about 55% to 40%). Competition in the lower end segment significantly ramped up and hence higher prices could not be taken as easily by

TeamViewer. Client churn increased as well and net retention rate came down from 105% (mid 2020) to slightly below 100%. The negative share price reaction towards the end of 2021 reflected the reset in revenue and margin expectations. However, TeamViewer is still a growth company. The expected increase in revenue and profit is expected to surpass 15% within the next few years, while its target market should grow by 20%. We appreciate the conservatism of the new management team. Margins should have reached the bottom as the marketing expenses for the next years are known and the company will restructure their distribution accordingly to follow demand. Despite more realistic assumptions, TeamViewer remains attractively valued (FCF-yield of 7%+, PEG Ratio 1.1x) and discounts a high level of operational risk. Hence, a lot is in the price.

#### Grifols

Grifols' share price was constantly under pressure with COVID-19 impacting its performance and earnings results didn't meet analyst expectations. Investors became even more nervous, when the highly infectious COVID-19 variant Omicron broke out in November 2021. However, in our view these challenges would be rather temporary and not alter Grifols favourable mid- to long-term growth outlook. Encouragingly, Grifols announced a financial agreement with the government fund of Singapore for a USD 1 bn investments into its US-based plasma centres – at an attractive valuation multiple. In addition to that, Grifols announced the acquisition of Biotest for EUR 1.1bn, a deal that would increase its number of blood plasma collection centres and be accretive to earnings in 2022 already. The stock has shown a weak and volatile performance during the reporting period, however, we remain convinced of the positive mid-term outlook and have gradually increased our position.

#### Smith & Nephew

Smith & Nephew's share price suffered significantly, although reported results were only slightly below expectations. Additionally, the firm's confirmation of its initial 2021 revenue growth of 10-13% was largely ignored as competitors exceeded market expectations. Our assessment is that the company's elective procedures were more impacted by COVID-19 due to "unfavorable" geographical exposure (US: only 50% vs competitors 60% to 70%; emerging markets 18%). In addition, investments in acquired companies weighed on margins. The orthopedics franchise lagged, as it does not yet have a robotic knee system. On a positive note, management comments suggest good progress of recently launched products and strong pent-up demand once COVID-19 cases would start to fade, which in our view, offers a strong rebound in revenues in the mid-term. Moreover, its Cori robotic knee system was successfully introduced in early 2022. Smith & Nephew is also driving ahead further operational and cost efficiencies with the closure and sale of five smaller factories and the construction of a large-scale, high-technology facility in Malaysia.

#### 2) Sector allocation

The contribution from sector allocation was overall positive, largely driven by our strong underweight in Consumer Discretionary, which was pressured by a worsening outlook for consumer sentiment on the back of higher inflation expectations and geopolitical uncertainty. On the other hand, our underweights in healthcare and energy contributed negatively, the latter being the best performing industry sector (+53%) in the reporting period, driven by record high oil and gas prices.

Cash allocation was a small negative contributor, amid rising European Equity Markets.

#### 3) FX

The performance contribution from FX was slightly negative, however, consistent with recent years, the portfolio investment has no major active currency overlays. The FX exposure is managed to be aligned with the FX allocation of the respective Benchmark. Therefore, it is expected not to have a significant performance contribution in general.

#### *Market outlook and positioning*

With waning fiscal and monetary support, the global economic momentum was set to weaken from a high level over the next twelve months even without the additional supply-side shocks (war in Europe, lockdown rage in China). The developments since the fall of 2021 exacerbated this outlook, although not to the same extent for all regions. The longer a



resolution of these (essentially political) problems remains elusive, however, the greater the risk of a stagflationary downturn for all economies.

Europe is most affected by this risk, primarily because of the commodity price spikes and supply chain problems that result directly from the war in Ukraine, as well as the strain on consumer and business confidence. At the same time, the lockdowns imposed in several regions of China, including Shanghai, from March onwards have a similar impact on all regions.

In China, one of the most important export markets for European goods and services, the macro outlook will largely depend on the Omicron wave retreat. However, adherence to the Zero COVID policy is likely to continue to keep general uncertainty elevated, weigh on foreign investment, while the deleveraging of the real estate sector will also continue to create headwinds. The recently announced infrastructure investment programs will help to support growth, but can ultimately not remove the Zero COVID policy's adverse impact on domestic consumption and international supply chains.

Therefore, on balance, a defensive and wait-and-see approach to equity investing seems appropriate at least for the first few months of the coming reporting period, albeit with selective exceptions. These include sectors that can benefit from an inflationary environment, as well as companies that, due to their market position or the quality and nature of their services and products, can pass on higher costs to their customers without a significant loss of sales. In Europe, moreover, much will depend on the further course of the war in Ukraine. An end to the fighting in the near future would of course be positive, but unfortunately that prospect did not appear to be a realistic at the time of writing.

In our portfolio construction, we concentrate on the fundamental analysis of the value drivers of individual companies and strive to identify those that we believe are undervalued (bottom-up). The sustainability analysis in the dimensions of corporate governance, environment and social enterprise helps us to identify those who are actively responding to complex challenges and thus have a lower operational risk, which has not yet been priced in by the market. We currently have 34 companies in our portfolio, so we remain relatively concentrated, which reflects our stronger conviction in the current challenging environment.

The portfolio is currently underweighted in the consumer discretionary and industrials sector, where the very high degree of macroeconomic uncertainty poses a threat to the earnings outlook in the first half of 2022. On the other hand, the portfolio currently holds an overweight position in the utilities, banks and the information technology sector. Utilities do benefit from an acceleration of the energy transition, which requires billions of investments into the build-out or renewable power generation, storage solutions and the expansion of electric networks. Banks on the other do benefit from a rising rate cycle, which supports their net interest margins and should more than compensate for an expected rise in loan loss provisions.

Following the market correction at the beginning of 2022 and very negative investor sentiment, we think that the risk of an economic deterioration is already partially reflected in market valuation levels. Still, we think an expected earnings growth for the full year 2022 of 13% is still too optimistic and needs to be revised lower. Once expectations are reset, we think relatively attractive valuation multiples should provide a bottom for stock markets. Our focus on companies with strong pricing power should help to mitigate a potential input cost inflation and keep operating profit margins relatively stable.

## **LGT Sustainable Equity Fund Global**

### *Investment objective*

Mankind is facing large social, ecological and economical challenges, such as climate change and scarcity of resources. However, these challenges also open up new opportunities, which we intend to leverage with our sustainability fund. The LGT Sustainable Equity Fund Global is an actively managed portfolio focusing on sustainability criteria and primarily investing in companies operating on a global scale. Its investment philosophy aims for long-term value creation and the enhancement of human well-being.

### *Investment strategy*

The security selection reflects our quality-oriented investment approach, i.e. our securities are characterized by above-average profit margins, returns on investments and balance sheet strength. Those companies that do trade, in our opinion, to the largest valuation discount on their fair value are overweighted in our portfolio. The strategic addition of small- or mid-capitalized companies is an attractive yield pickup.

### *Market development*

At the beginning of the reporting period, the cyclical dynamics between industrialized and emerging economies diverged further. Whereas previously this pattern was primarily due to differences in policy responses to the pandemic, variations in vaccine access and distribution as well as in the attitudes toward easing social restrictions played a larger role in this phase. In Western countries, robust cyclical recoveries set in when COVID-19-related restrictions began to be lifted in spring 2021. Inflation rates also began to recover rapidly from their pandemic lows, reflecting base effects in the wake of returning consumer demand on the one hand, as well as numerous global supply bottlenecks on the other.

In June, quickly rising producer and consumer prices finally led to the first discussions about the exact timing of ending the US Federal Reserve's expansive monetary policy. However, while economic activity in the USA peaked in the period from April to June, long-term interest rates continued to fall significantly due to a generally complacency about the interest rate outlook, which supported US growth stocks. European stock markets benefited mainly from the economic reopening, the recovery in the tourism industry, and a strong foreign demand.

The international rebound cycle peaked in the third quarter. Inflation rates continued to climb during this period, as global supply bottlenecks proved rather sticky. Despite these developments, monetary policy makers maintained a dovish bias. While acknowledging the robust economy and the tightening labor market, there were also frequent warnings that premature rate hikes could undo this progress. The financial markets welcomed these policy signals, and equity prices initially continued to move higher. Towards the end of the quarter, sentiment began to falter somewhat as economists started to revise growth forecasts downward and inflation estimates upward. In addition, news that a large Chinese real estate developer had run into payment difficulties due to over-indebtedness began to impact markets.

Nevertheless, in the fourth and final quarter of the previous year, positive earnings surprises and still solid economic data in the USA led to another stock market rally, which peaked in early January. Good corporate earnings data helped to provide good support for the high valuations in many segments around the turn of the year. At the same time, the first indications of the future difficulties also appeared on the horizon during this phase: supply-side bottlenecks persisted, and inflation rates continued to rise, making the need to begin tightening monetary policy more and more apparent, a new Corona wave (virus variant Omicron) erupted, and the potential for geopolitical conflict between Russia and the West became more menacing. When the Bank of England finally became the first major central bank to initiate a rate hike cycle in December, it became clear to investors that, despite unfavorable developments, the Federal Reserve would also have to embark on a tightening course in the new year.

In the first four months of 2022, these risks successively hit home: in January, investors began to adjust their US interest rate expectations upward at an accelerating pace. This was followed on 24 February by the Russian invasion of Ukraine and the surprisingly harsh economic and political sanctions against the aggressor. The war led to an additional supply-side inflationary shock by creating shortages of energy, as well as in industrial and food resources. The geopolitical tension began to fuel fears of a collapse in demand at a time when monetary tightening seemed virtually irreversible. The first US rate hike followed in March, by now in line with expectations, just as the omicron wave began to make headlines in Asia. But while Japan and other countries opted for a reopening policy, it became increasingly clear by the end of March that China would stick to its uncompromising zero-tolerance policy against the virus, regardless of economic, political or social costs. In April, all of these factors impacted markets virtually simultaneously, leading in some cases to historically extreme price movements, particularly in interest rate markets.

During these politically eventful months, energy and commodity prices gained the most, while both the gold price and the US dollar rose, even against safe havens such as the Swiss franc or the yen. Bonds, on the other hand, posted losses, in many cases the sharpest in decades, due to the significantly tighter policy rate outlook, as did emerging market equities, led by China. US equities, which had previously held up relatively well, also posted big declines in March, especially in the previously highly valued and popular technology sector.

As a result, stock market indices in the euro zone were slightly lower year-on-year at the end of April, while Asia's emerging markets even recorded losses of more than 20%. However, the American and Japanese indices as well as the British and Swiss stock market benchmarks in Europe were still able to close the reporting period with positive returns.

The various equity indices (in local currency inclusive of dividends) ended the reporting period with the following returns: S&P500 +0.2%, Nikkei -5.1%, MSCI Emerging Markets LC -16.3% and MSCI Europe 6.5%.

#### *Investment performance*

The fund gained 5.15% in value during the reporting period, underperforming its benchmark, the MSCI World Net Total Return in EUR (10.10%). This has been largely driven by a negative contribution from our security selection, in particular from the Health Care, Information Technology and Consumer Staples sectors. The contribution from our sector allocation was overall slightly positive, despite a strong headwind from our underweight in the oil & gas sector (for sustainability considerations), which benefited from a rally of the oil price. Our cash holding was a small drag amid rising equity markets. It should be noted, that the relative performance had started to improve since the end of 2021, when highly valued US tech companies started to negatively re-rate.

From our point of view, the dominant market-relevant topics within the reporting period consisted of the development of the COVID-19 pandemic as well as the significantly increased inflationary outlook at the turn of the year 2021/2022. Within the healthcare sector, we initiated a position in Quidel in spring 2021 due to an increased demand for COVID testing capacities. On the other hand, share prices of companies that would benefit from a development from pandemic to endemic (Grifols, Smith & Nephew, Medtronic) suffered especially in the summer months and at the latest in the fall with the emergence of Omicron. In our view, however, the medium-term fundamental outlook remained intact (postponed operations, e.g. on the knee, would be caught up) and we increased our positions accordingly. The reduction in sector weighting results from the complete disposal of our position in Cerner, which received a takeover offer from Oracle at the end of 2021, which we considered fair.

The allocation to the financial sector was significantly increased, primarily in the banks sub-sector. With rising inflation expectations, a clear reversal of the U.S. Federal Reserve and other major central banks' monetary policy stance was observed. The turnaround in interest rates led to rising yield expectations in many markets, which had a clearly positive impact on banks' interest margins. In our view, these developments were neither sufficiently reflected in earnings estimates nor in bank valuations and therefore we saw attractive valuation levels in well-capitalized US regional banks (KeyCorp, M&T Bank) but also selectively in European banks (ING).

Throughout the period, we maintained our underweight in consumer discretionary. On the one hand, we considered valuations in the retail sub-sectors to be high, given increased uncertainty about the growth outlook of many pandemic winners, especially leading US e-commerce platforms. On the other hand, we felt that the supply delays in the automotive sector (chip crisis, China lockdowns) were insufficiently reflected in earnings estimates. In addition, the risk of a slump in consumer confidence is likely to increase with the rise in inflation expectations and geopolitical risks towards the end of the reporting period. Despite a strong correction of the sector and increasingly attractive valuation multiples, we have increased our exposure to the sector only very selectively.

Overall, the sector allocation contribution was slightly positive, despite our underweight in the energy sector (the best performing sector during the reporting period, up 70%). Oil & gas companies benefited from significantly higher prices for oil and gas as a result of higher inflation expectations, a tight supply side and the recently flared up war in Ukraine. For

example, the price of Brent crude doubled during the period under review, while the wholesale price of European gas quadrupled. For sustainability reasons and in line with the Paris climate agreement, the portfolio is significantly underweight in the energy sector, resulting in a negative contribution of around 1.6% in the reporting period. On the other hand, our overweight positions in Health Care and Consumer Staples and our underweight position in Consumer Discretionary more than compensated for this. The rather defensive positioning helped in an environment of increasingly higher risks with respect to the economic growth outlook at the end of the reporting period.

Stock selection was negative in the reporting period.

The following investments had a positive contribution: Jackson Financial (1.48%), Capgemini (1.05%), SSE (0.93%), United Health (0.89%), Cerner (0.75%).

The following stocks contributed negatively: Teamviewer (-2.72%), Grifols (-1.43%), Universal Display (-1.1%), ITV (-0.91%), Comcast (-84%).

Major changes of portfolio holdings:

Purchases

KeyCorp:

The US regional bank has significantly expanded its financing business in several structurally high-growth end markets (information technology, renewable energy infrastructure, social housing) in recent years and is benefiting from above-average loan volume growth. At the same time, its national business with dentists (brand: Laurel) is proving highly profitable. Thanks to high inflows in customer deposits, the balance sheet shows a high level of excess liquidity, which, when reinvested into higher-yielding government securities will boost net interest income, which according to our calculation should increase profit by up to 12%. In addition, a 100 basis point increase in FED rates would boost net interest income by 5-6%. At the same time, the solid equity position allows for dividend payments and a share buyback program equivalent to 10% of market capitalization, which should support the share price. We do not see KeyCorp's fundamental strength reflected in its valuation (2022 P/E of 8.5x) and have therefore continuously increased the position.

Kering:

After a dip in growth at the end of 2018 and in 2019, the luxury fashion group accelerated its investments into its main fashion line with its core brand Gucci, as well as in expanding its direct distribution channel, both online and in its own retail outlets. The core objectives: i) bring growth back closer to its main competitor LVMH ii) tap into a younger target clientele iii) improve the operating margin. Despite COVID-19 related difficult sales performance (most recently repeated store closures in the important market of China), the underlying business is recovering, driven by North America and Europe. Very encouraging: the smaller in-house brands such as Bottega and Saint-Laurent are growing faster than expected, helping to strengthen its group margin. Although the outlook for Gucci also remains dependent on the economic development in China, the significant valuation discount of 25% to the luxury goods sector seems unjustified in our view. We have therefore increased the position, in particular during the second half of the reporting period.

Disposals

Cerner:

The provider of software applications for the healthcare sector received a takeover offer from Oracle for USD 95 per share in cash at the end of calendar year 2021. Taking "only" the short-term prospects into consideration, we deemed the takeover offer to be fair and had not expected a counteroffer. As a consequence, we sold the position completely at the beginning of calendar year 2022.

BCE:

The Canadian telecommunications provider has a strong market position in its domestic market thanks to the rapid roll-out of the 4G and 5G mobile network. The company leads even more strongly in the area of fiber network expansion, which

benefits from a solid price environment, not least thanks to growth in the area of home office and remote work infrastructure. After a very positive share price performance in the summer of 2021, additional share price potential appeared limited in our view and we sold the position.

#### *Market outlook and portfolio positioning*

With support from the fiscal and monetary waning, the global economic momentum was set to weaken from a high level over the next twelve months even without the additional supply-side shocks (war in Europe, lockdown rage in China). The developments since the fall of 2021 exacerbated this outlook, although not to the same extent for all regions. The longer a resolution of these (essentially political) problems remains elusive, however, the greater the risk of a stagflationary downturn for all economies.

Europe is most affected by this risk, primarily because of the commodity price spikes and supply chain problems that result directly from the war in Ukraine, as well as the strain on consumer and business confidence. At the same time, the lockdowns imposed in several regions of China, including Shanghai, from March onwards have a similar impact on all regions.

The US has the best chance of avoiding a downturn well below potential growth, as it is largely self-sufficient in energy and food, far away from the actual war zone, while it still enjoys robust and in some areas overheating domestic demand. Japan is also in a less unfavorable situation, due to the long-delayed reopening, its comparatively high energy reserves and well-diversified energy sources and, last but not least, its continued expansionary monetary and fiscal policy settings.

In China, on the other hand, the macro-outlook will largely depend on the Omicron wave's retreat. However, adherence to the Zero COVID policy is likely to continue to keep general uncertainty elevated, weigh on foreign investment, while the deleveraging of the real estate sector will also continue to create headwinds. The recently announced infrastructure investment programs will help to support growth, but can ultimately not remove the Zero COVID policy's adverse impact on domestic consumption and international supply chains. Finally, the geopolitical environment that results for China due to the war in Ukraine is currently not a favorable one. For the other emerging markets, the outlook is mixed. Some will certainly be able to benefit from higher commodity prices, but unfortunately in a more volatile global economic environment.

Therefore, on balance, a defensive and wait-and-see approach to equity investing seems appropriate at least for the first few months of the coming reporting period, albeit with selective exceptions. These include sectors that can benefit from an inflationary environment, as well as companies that, due to their market position or the quality and nature of their services and products, can pass on higher costs to their customers without a significant loss of sales. In Europe, moreover, much will depend on the further course of the war in Ukraine. An end to the fighting in the near future would of course be positive, but unfortunately that prospect did not appear to be a realistic at the time of writing.

While the stock markets have been pricing in an increased risk of a significant slowdown in global growth with the correction since the beginning of the year, earnings estimates still seem too high to us. Strategists are currently expecting earnings growth of around 12% for the full year 2022, which we consider overly optimistic given the cost and margin pressure. The portfolio is currently defensively positioned with overweights in the healthcare and utilities sectors and underweights in the consumer discretionary and industrials sectors. Nonetheless, after significant price declines, the valuations of some information technology companies are becoming more attractive again from our point of view.

The increased risks to global economic growth and the onset of a tightening cycle in the monetary policy of many central banks continue to call for caution and give rise to expectations of increased price fluctuations. For this reason, we are continuing to act in a prudent and disciplined manner in the fund and are focusing on companies with solid business models and reasonable valuations.

#### *Additional information*

As of 30 April 2022 Christian Scherrer has decided due to personal reasons to hand over the lead portfolio manager (PM) responsibility to Ralf Piersig, who has already been acting as the deputy PM for the Global strategy for the past 10 years.

Marc Gonzales and Joren Boons will act as deputy PMs going forward. Christian Scherrer will focus on his role as global sector analyst, covering Health Care and IT, and will also be available as a backup PM going forward. Given the team-based portfolio management approach of our funds, this will not entail any change regarding the strategy or the management of our funds.

### **LGT Fixed Maturity Bond Fund 2023**

In the first quarter of the reporting period between May and July 2021, economic activity continued to gather pace on the back of reopening steps and vaccination campaigns, although there were differences between regions. Thanks to continued generous monetary and fiscal policy support measures and the improved supply of vaccines, Western economies in particular showed significant momentum. But leading indicators remained well within the green in both industrialized and developing countries with few exceptions. Owing to the base effect and some pandemic-related supply-side constraints, annual inflation rose significantly. US inflation was at its highest level in more than a decade, which temporarily dampened positive investor sentiment. However, that time, central banks were unimpressed by this development, noting the temporary, "transitory", nature of the rise in inflation, and reaffirmed their expansionary stance. Crude oil prices already reached a three-year high during the second quarter of 2021 on the back of expectations for a strong recovery of global demand. Considering spread valuations close or tighter at times versus pre-COVID levels, quite a number of corporates did a liability management exercise in which they called or tendered for shorter dated maturities, while issuing a new longer dated tenor at a better cost. We had a number of bonds that exited the portfolio through this trend and which we had to replace with new credits. We remained thereby very selective in terms of valuation but also regarding our allocation industry- and credit-quality-wise. The best performers over the quarter were in addition to the tendered positions, a number of recovery stories as the world was exiting from the pandemic. The start of the Chinese real estate crisis with first the liquidity problems at Evergrande, but then in July also contagion to other developers accounted for the underperformers in the portfolio. Spread dynamics balance each other out, as the interest rate swaps' performance offset losses from the bond portfolio.

Between August and October 2021, market participants' nerves were somewhat more strained as the cyclical peak in growth had passed, and the persistent supply chain bottlenecks increasingly weighed on the economy. At the same time, higher inflation started the speculation regarding the timing of the expected monetary tightening, pushing up yields in the fixed income markets. In addition, negative newsflow from China caused turbulence in the financial markets, as Beijing's broad-based wave of regulatory changes under the denominator of "Common Prosperity" as well as contagion from the potential collapse of construction giant Evergrande fuelled a high level of uncertainty. There were encouraging signs on the coronavirus front, where hospitalization rates peaked in most major economies. While the primary market remained very dry, spreads in broad corporate credit continued to be relatively immune to the macro events and moved sideways. Central bank support, coupled with solid credit fundamentals kept credit markets in check. Valuation was furthermore supported by strong earnings and constructive guidance across issuers. More pressure on rates, in particular in October, led to negative performance for the bond portfolio over the 3-month period as the yield curve moved up with the transitory inflation narrative gradually changing. However, this was again fully offset by the interest rate swap hedge performance. Among credits, Chinese property names were again weighing on performance as the crisis was affecting more and more issuers. Our position in Huarong was the main outperformer after its business restructuring was announced without a corresponding debt restructuring. The refinancing exercises of issuers continued albeit at a slower pace. Otherwise we stepped up rolling over credits to maturities closer to the final maturity date of the fund. In addition, we repositioned in the Chinese real estate sector where we temporarily reduced in September to step back in at lower valuations in October.

During the third reporting period between November 2021 and January 2022, rising inflation and rising COVID cases soured market sentiment. However, the Omicron impact was short-lived as investors considered the economic impact of the new coronavirus variant to be mild. Toward the end of the year, the pace of economic activity at the global level slowed but remained high. Solid economic data and easing Omicron concerns kept the mood upbeat. US inflation hit the highest level since 1982. Persistently high price pressure prompted central banks around the world to retake the reins on monetary policy. Despite the increase in volatility during the quarter, notably in November, credit spreads overall remained near the top of the 2021 trading range. However, appetite for fixed income as an asset class remained strong, as the new issue markets attested

and we remained constructive on credit risk. Consensus forecasts were still optimistic, however it is worth noting that due to the rise in energy costs we came to the conclusion that profit margins might be negatively impacted in energy-intensive sectors. Inflation kept rising and remained difficult to contain. As a result, markets geared up for a potentially faster reaction by central banks, particularly the Fed. Against that background, absolute performance of the bond portfolio was again negative under the pressure of the yield curve. However, this time it was not fully offset by the interest rate hedges as certain idiosyncratic stories started to weigh on performance as well. Over the course of the quarter, the Chinese real estate sector was engulfed by contagion from tightening liquidity at many developers. The crisis spilled over from riskier names such as Evergrande or Kaisa to the entire sector and our allocation did therefore not escape. Authorities only countered the crisis with modest support measures, mostly stronger on the verbal side than on actual implementation, which made recoveries short-lived. Over this period, the market also started to follow the build-up of Russian troops at the Ukrainian border. Even though the consensus view was for a potential small-scale conflict with a diplomatic solution, investors started to price in an extra risk premium for the region. Spread widening of our Russian and Ukrainian corporate exposure started to contribute negatively to performance for the first time. High yield credits from other regions in the world were the strongest positive contributors, which pointed to the still strong risk sentiment on a broad level.

The final quarter of the reporting period from February to April 2022 was overshadowed by the invasion of Ukraine, which started in the second half of February. In addition to the war and related uncertainty regarding further escalation and sanctions, a broad range of global drivers triggered spread volatility throughout the last quarter. These drivers included a jump in inflation numbers globally due to the rally in commodity prices as well as the potential for new supply chain disruptions. Notably February was quite a challenging month for fixed income markets. In the first half of the month, investors focused mainly on central banks and concerns about a faster tightening cycle by monetary authorities to dampen inflation fears. In the second half of the month, the Russian attack on Ukraine unsettled global markets, triggered an oil and gas price rally, and led to a flight to safe assets. In this environment of rising energy prices, inflation expectations increased significantly, leading to a rise in yields worldwide. Emerging market government bonds, along with corporate bonds, suffered the most. The sharp rise in commodity prices triggered by the Ukraine war led to sky-rocketing inflation data in March. Repeating upward-surprising inflation data globally pushed central bankers to a more hawkish stance. For bond markets, these developments meant a sell-off. The broad credit segment performed in line with rates, with the important exception of a panic in risky assets in the first half of March. Towards March month-end credit markets improved following news that there could be a ceasefire between Russia and Ukraine. Even though these hopes were dashed, fears for an escalation diminished. The inversion of the US yield curve and a dramatic weakening in sentiment worldwide have raised concerns about the risk of a recession. The war has been directly causing shortages of energy, industrial and food resources, and thus leading to higher prices. The geopolitical shock therefore stoked fears of stagflation with a stubborn rise in inflation and thus of faster and stronger interest rate hikes that adversely affect the growth outlook. In addition, growth fears and supply chain issues were further exacerbated by the strict implementation of the zero-covid policy in China. Lockdowns were implemented across the country with the very strict home quarantining measures for the city of Shanghai as the most impactful for the global economy. Chinese policymakers announced supportive measures, in particular on the fiscal front with a large infrastructure investment plan, but these could not prevent the deteriorating growth outlook from the collapse in consumption and slowing industrial activity. Furthermore monetary policy support has remained limited in an effort to protect the currency from weakening. In the fund, the most negative impact in this period came unsurprisingly from our Russian and Ukrainian corporate credit exposure, which accounted for 78% of the drawdown in the bond portfolio. Most of the remaining negative impact can be attributed to the ongoing crisis in the Chinese real estate sector. Also this time a large part of the high yield segment in other regions of the world still contributed positively, while we continued our repositioning of names to match the final maturity date, we thereby aimed to take advantage from sudden spikes in spread volatility. Our swaps offset losses of the bond portfolio with exception of the exposure to Russia/Ukraine and China real estate, which caused practically the full drawdown that caused the steep drop in the annual performance number.

Overall, volatility is here to stay in credit spreads. There may be less uncertainty on the war front, but inflation remains rampant on a global level, and given the rise in commodity prices as well as the potential for supply chain disruptions, it is unclear how effective monetary policy can be. For now, the immediate risk remains the uncertainty around Ukraine, but later

on inflation and potential monetary policies mistakes could add to the list of worries. The fund remains shielded against pressure from rates and maintains an average investment grade credit rating through a diversified selection of corporates.

The LGT Fixed Maturity Bond Fund 2023 (USD) A posted a net total return, including dividends, of -10.64% for the reporting period.

#### **LGT Fixed Maturity Bond Fund 2024**

In the first quarter of the reporting period between May and July 2021, economic activity continued to gather pace on the back of reopening steps and vaccination campaigns, although there were differences between regions. Thanks to continued generous monetary and fiscal policy support measures and the improved supply of vaccines, Western economies in particular showed significant momentum. But leading indicators remained well within the green in both industrialized and developing countries with few exceptions. Owing to the base effect and some pandemic-related supply-side constraints, annual inflation rose significantly. US inflation was at its highest level in more than a decade, which temporarily dampened positive investor sentiment. However, that time, central banks were unimpressed by this development, noting the temporary, "transitory", nature of the rise in inflation, and reaffirmed their expansionary stance. Crude oil prices already reached a three-year high during the second quarter of 2021 on the back of expectations for a strong recovery of global demand. Trading activity in the portfolio was minimal with select repositioning on relative value, we remained thereby very selective in terms of valuation but also regarding our allocation industry- and credit-quality-wise. The best performers over the quarter were a number of recovery stories as the world continued to exit from the pandemic. The start of the Chinese real estate crisis with first the liquidity problems at Evergrande, but then in July also contagion to other developers accounted for the underperformers in the portfolio. Spread dynamics balance each other out with a flat performance in the bond portfolio, but the interest rate swaps' performance subtracted somewhat from performance.

Between August and October 2021, market participants' nerves were somewhat more strained as the cyclical peak in growth had passed, and the persistent supply chain bottlenecks increasingly weighed on the economy. At the same time, higher inflation started the speculation regarding the timing of the expected monetary tightening, pushing up yields in the fixed income markets. In addition, negative newsflow from China caused turbulence in the financial markets, as Beijing's broad-based wave of regulatory changes under the denominator of "Common Prosperity" as well as contagion from the potential collapse of construction giant Evergrande fuelled a high level of uncertainty. There were encouraging signs on the coronavirus front, where hospitalization rates peaked in most major economies. While the primary market remained very dry, spreads in broad corporate credit continued to be relatively immune to the macro events and moved sideways. Central bank support, coupled with solid credit fundamentals kept credit markets in check. Valuations were furthermore supported by strong earnings and constructive guidance across issuers. More pressure on rates, in particular in October, led to negative performance for the bond portfolio over the 3-month period as the yield curve moved up with the transitory inflation narrative gradually changing. However, this was more than offset by the interest rate swap hedge, resulting in overall positive performance for the quarter. Among credits, Chinese property names were again weighing on performance as the crisis was affecting more and more issuers. Our position in Huarong was the main outperformer after its business restructuring was announced without a corresponding debt restructuring. Also this quarter our activity was limited to a few repositioning trades, but focus this time was on the Chinese real estate sector where we temporarily reduced in September to step back in at lower valuations in October.

During the third reporting period between November 2021 and January 2022, rising inflation and rising COVID cases soured market sentiment. However, the Omicron impact was short-lived as investors considered the economic impact of the new coronavirus variant to be mild. Toward the end of the year, the pace of economic activity at the global level slowed but remained high. Solid economic data and easing Omicron concerns kept the mood upbeat. US inflation hit the highest level since 1982. Persistently high price pressure prompted central banks around the world to retake the reins on monetary policy. Despite the increase in volatility during the quarter, notably in November, credit spreads overall remained near the top of the 2021 trading range. However, appetite for fixed income as an asset class remained strong, as the new issue markets attested and we remained constructive on credit risk. Consensus forecasts were still optimistic, however it is worth noting that due to



the rise in energy costs we came to the conclusion that profit margins might be negatively impacted in energy-intensive sectors. Inflation kept rising and remained difficult to contain. As a result, markets geared up for a potentially faster reaction by central banks, particularly the Fed. Against that background, absolute performance of the bond portfolio was negative under the pressure of the yield curve. However, this time it was not fully offset by the interest rate hedges as certain idiosyncratic stories started to weigh on performance as well. Over the course of the quarter, the Chinese real estate sector was engulfed by contagion from tightening liquidity at many developers. The crisis spilled over from riskier names such as Evergrande or Kaisa to the entire sector and our allocation did therefore not escape. Authorities only countered the crisis with modest support measures, mostly stronger on the verbal side than on actual implementation, which made recoveries short-lived. Over this period, the market also started to follow the build-up of Russian troops at the Ukrainian border. Even though the consensus view was for a potential small-scale conflict with a diplomatic solution, investors started to price in an extra risk premium for the region. Spread widening of our Russian and Ukrainian corporate exposure started to contribute negatively to performance for the first time. We exited our exposure to Russian financials that were put on the initial OFAC list for potential US sanctions. High yield credits from other regions in the world were the strongest positive contributors, which pointed to the still strong risk sentiment on a broad level. Considering those still solid spread valuations, quite a number of corporates did a liability management exercise in which they called or tendered for shorter dated maturities, while issuing a new longer dated tenor at a better cost. We had a number of bonds that exited the portfolio through this trend and which we had to replace with new credits. These tendered bonds also contributed positively to performance.

The final quarter of the reporting period from February to April 2022 was overshadowed by the invasion of Ukraine, which started in the second half of February. In addition to the war and related uncertainty regarding further escalation and sanctions, a broad range of global drivers triggered spread volatility throughout the last quarter. These drivers included a jump in inflation numbers globally due to the rally in commodity prices as well as the potential for new supply chain disruptions. Notably February was quite a challenging month for fixed income markets. In the first half of the month, investors focused mainly on central banks and concerns about a faster tightening cycle by monetary authorities to dampen inflation fears. In the second half of the month, the Russian attack on Ukraine unsettled global markets, triggered an oil and gas price rally, and led to a flight to safe assets. In this environment of rising energy prices, inflation expectations increased significantly, leading to a rise in yields worldwide. Emerging market government bonds, along with corporate bonds, suffered the most. The sharp rise in commodity prices triggered by the Ukraine war led to sky-rocketing inflation data in March. Repeating upward-surprising inflation data globally pushed central bankers to a more hawkish stance. For bond markets, these developments meant a sell-off. The broad credit segment performed in line with rates, with the important exception of a panic in risky assets in the first half of March. Towards March month-end credit markets improved following news that there could be a ceasefire between Russia and Ukraine. Even though these hopes were dashed, fears for an escalation diminished. The inversion of the US yield curve and a dramatic weakening in sentiment worldwide have raised concerns about the risk of a recession. The war has been directly causing shortages of energy, industrial and food resources, and thus leading to higher prices. The geopolitical shock therefore stoked fears of stagflation with a stubborn rise in inflation and thus of faster and stronger interest rate hikes that adversely affect the growth outlook. In addition, growth fears and supply chain issues were further exacerbated by the strict implementation of the zero-covid policy in China. Lockdowns were implemented across the country with the very strict home quarantining measures for the city of Shanghai as the most impactful for the global economy. Chinese policymakers announced supportive measures, in particular on the fiscal front with a large infrastructure investment plan, but these could not prevent the deteriorating growth outlook from the collapse in consumption and slowing industrial activity. Furthermore monetary policy support has remained limited in an effort to protect the currency from weakening. In the fund, the most negative impact in this period came unsurprisingly from our Russian and Ukrainian corporate credit exposure, which accounted for 51% of the drawdown in the bond portfolio. A large part of the remaining negative impact can be attributed to the ongoing crisis in the Chinese real estate sector. Also this time a large part of the high yield segment in other regions of the world still contributed positively, showing the idiosyncratic nature of the performance drivers. Our swaps offset losses of the bond portfolio with exception of the exposure to Russia/Ukraine and China real estate. The rates pressure weighed otherwise mostly on the investment grade section of the portfolio.

Overall, volatility is here to stay in credit spreads. There may be less uncertainty on the war front, but inflation remains rampant on a global level, and given the rise in commodity prices as well as the potential for supply chain disruptions, it is unclear how effective monetary policy can be. For now, the immediate risk remains the uncertainty around Ukraine, but later on inflation and potential monetary policy mistakes could add to the list of worries. The fund remains shielded against pressure from rates and maintains an average investment grade credit rating through a diversified selection of corporates.

The LGT Fixed Maturity Bond Fund 2024 (USD) A posted a net total return, including dividends, of -5.83% for the reporting period.

### **LGT Fixed Maturity Bond Fund 2026**

The year for the Fixed Maturity Bond Fund 2026 started on 1 December 2021 with its launch. During the first short part of the reporting period between December 2021 and January 2022, rising inflation and rising COVID cases soured market sentiment. However, the Omicron impact was short-lived as investors considered the economic impact of the new coronavirus variant to be mild. Toward the end of the year, the pace of economic activity at the global level slowed but remained high. Solid economic data and easing Omicron concerns kept the mood upbeat. US inflation hit the highest level since 1982. Persistently high price pressure prompted central banks around the world to retake the reins on monetary policy. Despite the increase in volatility during the quarter, credit spreads overall remained near the top of the 2021 trading range. However, appetite for fixed income as an asset class remained strong, as the new issue markets attested and we remained constructive on credit risk. Consensus forecasts were still optimistic, however it is worth noting that due to the rise in energy costs we came to the conclusion that profit margins might be negatively impacted in energy-intensive sectors. Inflation kept rising and remained difficult to contain. As a result, markets geared up for a potentially faster reaction by central banks, particularly the Fed. Against that background, absolute performance of the bond portfolio was negative under the pressure of the yield curve. It was not fully offset by the interest rate hedges as certain idiosyncratic stories started to weigh on performance as well. Over the course of the quarter, the Chinese real estate sector was engulfed by contagion from tightening liquidity at many developers. The crisis spilled over from riskier names such as Evergrande or Kaisa to the entire sector, the impact on the fund remained limited as investments were paused due to the lack of visibility, but it was nevertheless the largest negative contribution to performance. Authorities only countered the crisis with modest support measures, mostly stronger on the verbal side than on actual implementation, which made recoveries short-lived. Over this period, the market also started to follow the build-up of Russian troops at the Ukrainian border. Even though the consensus view was for a potential small-scale conflict with a diplomatic solution, investors started to price in an extra risk premium for the region. Spread widening of our Russian and Ukrainian corporate exposure contributed negatively to performance for the first time. We exited our exposure to Russian financials that were put on the initial OFAC list for potential US sanctions. High yield credits from other regions in the world were the strongest positive contributors, which pointed to the still strong risk sentiment on a broad level. An important negative driver to performance was of course also the bid-ask spread as the entire fund was gradually invested over the course of the 2-month period.

The final quarter of the reporting period from February to April 2022 was overshadowed by the invasion of Ukraine, which started in the second half of February. In addition to the war and related uncertainty regarding further escalation and sanctions, a broad range of global drivers triggered spread volatility throughout the last quarter. These drivers included a jump in inflation numbers globally due to the rally in commodity prices as well as the potential for new supply chain disruptions. Notably February was quite a challenging month for fixed income markets. In the first half of the month, investors focused mainly on central banks and concerns about a faster tightening cycle by monetary authorities to dampen inflation fears. In the second half of the month, the Russian attack on Ukraine unsettled global markets, triggered an oil and gas price rally, and led to a flight to safe assets. In this environment of rising energy prices, inflation expectations increased significantly, leading to a rise in yields worldwide. Emerging market government bonds, along with corporate bonds, suffered the most. The sharp rise in commodity prices triggered by the Ukraine war led to sky-rocketing inflation data in March. Repeating upward-surprising inflation data globally pushed central bankers to a more hawkish stance. For bond markets, these developments meant a sell-off. The broad credit segment performed in line with rates, with the important exception of a panic in risky assets in the first half of March. Towards March month-end credit markets improved following news that

there could be a ceasefire between Russia and Ukraine. Even though these hopes were dashed, fears for an escalation diminished. The inversion of the US yield curve and a dramatic weakening in sentiment worldwide have raised concerns about the risk of a recession. The war has been directly causing shortages of energy, industrial and food resources, and thus leading to higher prices. The geopolitical shock therefore stoked fears of stagflation with a stubborn rise in inflation and thus of faster and stronger interest rate hikes that adversely affect the growth outlook. In addition, growth fears and supply chain issues were further exacerbated by the strict implementation of the zero-covid policy in China. Lockdowns were implemented across the country with the very strict home quarantining measures for the city of Shanghai as the most impactful for the global economy. Chinese policymakers announced supportive measures, in particular on the fiscal front with a large infrastructure investment plan, but these could not prevent the deteriorating growth outlook from the collapse in consumption and slowing industrial activity. Furthermore monetary policy support has remained limited in an effort to protect the currency from weakening. In the fund, the most negative impact in this period came unsurprisingly from our Russian and Ukrainian corporate credit exposure, which accounted for 40% of the drawdown in the bond portfolio. A large part of the remaining negative impact can be attributed to the move in rates. Our swaps largely offset those latter losses of the bond portfolio.

Overall, volatility is here to stay in credit spreads. There may be less uncertainty on the war front, but inflation remains rampant on a global level, and given the rise in commodity prices as well as the potential for supply chain disruptions, it is unclear how effective monetary policy can be. For now, the immediate risk remains the uncertainty around Ukraine, but later on inflation and potential monetary policies mistakes could add to the list of worries. The fund remains shielded against pressure from rates and maintains an average investment grade credit rating through a diversified selection of corporates.

The LGT Fixed Maturity Bond Fund 2026 (USD) A posted a net total return, including dividends, of -5.32% for the reporting period since its launch on 1 December 2021.

# Statutory Auditor's Report

## on the Audit of the Financial Statements 2021/2022

### Opinion

We have audited the financial statements of the LGT Funds SICAV (Investment Company), which comprise the consolidated annual report, including the consolidated balance sheet of 30 April 2022 and the consolidated profit and loss account for the year then ended and the accounting information of the financial statements of the sub-funds (LGT Sustainable Money Market Fund (CHF), LGT Sustainable Money Market Fund (EUR), LGT Sustainable Money Market Fund (USD), LGT Sustainable Bond Fund Global Inflation Linked, LGT EM LC Bond Fund, LGT Sustainable Bond Fund Global, LGT Sustainable Bond Fund Global Hedged, LGT Sustainable Equity Fund Europe, LGT Sustainable Equity Fund Global, LGT Fixed Maturity Bond Fund 2023, LGT Fixed Maturity Bond Fund 2024 and LGT Fixed Maturity Bond Fund 2026), which comprise the statement of net assets and the inventory of fund assets as at 30 April 2022, the statement of income for the year then ended, and the change in net assets as well the activity report, the information relating to the remuneration policy and the notes to the annual report (page 37 to 219).

In our opinion, the financial statements of the Investment Company and the accounting information of the financial statements of the sub-funds give a true and fair view of the financial position of the Investment Company and its sub-funds as at 30 April 2022 and their financial performance for the year then ended in accordance with Liechtenstein law.

### Basis for Opinion

We conducted our audit in accordance with Liechtenstein law and International Standards on Auditing (ISAs). Our responsibilities under those provisions and standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report.

We are independent of the Investment Company and the Management Company in accordance with the provisions of Liechtenstein law and the requirements of the audit profession, as well as the International Code of Ethics for Professional Accountants (including International Independence Standards) of the International Ethics Standards Board for Accountants (IESBA Code) and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Board of Directors of the Investment Company and the Management Company are responsible for the other information. The other information comprises of the information in the annual report other than the financial statements listed in the paragraph "Opinion" and our auditor's report.

Our opinion on the financial statements of the Investment Company and the financial statements of its sub-funds does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit, we have the responsibility to read the other information and to consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, on the basis of our work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of the Board of Directors of the Investment Company and the Management Company for the Financial Statements

The Board of Directors of the Investment Company and the Management Company are responsible for the preparation of the financial statements that give a true and fair view in accordance with Liechtenstein law, and for such internal control as the Board of Directors of the Investment Company and the Management Company determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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In preparing the financial statements, the Board of Directors of the Investment Company and the Management Company are responsible for assessing the Investment Company's and its sub-fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Investment Company and the Management Company either intend to liquidate the Investment Company or the undertaking for collective investment in transferable securities', or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Liechtenstein law and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Liechtenstein law and ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements or, whether due to fraud design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Management Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.
- Conclude on the appropriateness of the Board of Directors' of the Investment Company and the Management Company use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Investment Company's or of its sub-fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Investment Company or its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors of the Investment Company and the Management Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers AG

Simon Bandi  
Liechtenstein CPA  
Auditor in charge

Wilhelm Wald  
Liechtenstein CPA

Zurich, 26 August 2022

## Consolidated balance sheet as of 30.04.2022

Assets	30.04.2022 CHF	30.04.2021 CHF
<b>Current assets</b>	<b>2,945,821,503.32</b>	<b>3,444,200,289.45</b>
<b>Receivables</b>	<b>1,800.00</b>	<b>1,800.00</b>
Trade receivables	1,800.00	1,800.00
Receivables from affiliated companies	0.00	0.00
Other receivables	0.00	0.00
<b>Securities</b>	<b>2,852,086,346.25</b>	<b>3,267,842,706.96</b>
Other securities	2,852,086,346.25	3,267,842,706.96
Money market instruments	73,063,635.53	140,335,069.17
Equities and other securities	0.00	0.00
Bonds, convertible bonds, warrant bonds	1,559,918,860.42	1,721,563,923.65
Funds	1,219,103,850.30	1,405,943,714.14
Private Equity Investments	0.00	0.00
Participations in Private Equity portfolios	0.00	0.00
Other securities and book-entry securities	0.00	0.00
Other, similar rights to the securities	0.00	0.00
Participations in other portfolios	0.00	0.00
<b>Derivative financial instruments</b>	<b>-4,510,202.85</b>	<b>-18,753,827.73</b>
<b>Balances at banks, post office, cheques, cash</b>	<b>98,243,559.92</b>	<b>195,109,610.22</b>
Sight deposits	35,617,451.92	98,304,660.62
Time deposits	62,626,108.00	96,804,949.60
<b>Accrued income and prepaid expenses</b>	<b>9,016,936.09</b>	<b>11,060,860.49</b>
Other assets	9,016,936.09	11,060,860.49
<b>Total assets</b>	<b>2,954,838,439.41</b>	<b>3,455,261,149.94</b>

	30.04.2022 CHF	30.04.2021 CHF
<b>Liabilities</b>		
<b>Equity capital</b>	<b>-2,951,217,686.70</b>	<b>-3,451,850,187.60</b>
Share capital	-50,000.00	-50,000.00
Share certificate capital	-2,900,042,611.89	-3,164,062,759.85
Capital reserves	0.00	0.00
Revenue reserves	-130,000.00	-130,000.00
Legal reserves	-130,000.00	-130,000.00
Reserves for own shares	0.00	0.00
Statutory reserves	0.00	0.00
Other reserves	0.00	0.00
Profit carried forward	0.00	0.00
Profit for the year (share capital)	0.00	0.00
Profit for the year (share certificate capital)	-50,995,074.81	-287,607,427.75
<b>Provisions</b>	<b>-1,800.00</b>	<b>0.00</b>
Tax provisions	-1,800.00	0.00
Other provisions	0.00	0.00
<b>Liabilities (≤ 1 year)</b>	<b>-1,704,958.62</b>	<b>-1,190,518.19</b>
Due to banks	-1,704,958.62	-1,190,518.19
Trade liabilities	0.00	0.00
Liabilities to affiliated companies	0.00	0.00
Other liabilities	0.00	0.00
<b>Accrued expenses and prepaid income</b>	<b>-1,913,994.09</b>	<b>-2,220,444.15</b>
<b>Total liabilities</b>	<b>-2,954,838,439.41</b>	<b>-3,455,261,149.94</b>

## Consolidated profit and loss account for the period from 01.05.2021 to 30.04.2022

	01.05.2021 - 30.04.2022	01.05.2020 - 30.04.2021
Expenditures	CHF	CHF
<b>Expenditures to obtain services provided</b>	<b>74,259,264.19</b>	<b>26,892,865.25</b>
Distribution expenses to third parties	0.00	0.00
General administrative expenses	0.00	0.00
Legal and consulting expenses	0.00	0.00
Advertising expenses	0.00	0.00
Audit expenses	0.00	0.00
Other operating expenses	0.00	0.00
Regulatory payments to fund management company	0.00	0.00
Regulatory payments to custodian bank	0.00	0.00
Performance fee	0.00	0.00
Adjustment of current earnings with the redemption of units	1,235,432.66	795,167.72
Hedge costs	0.00	0.00
Other expenses	2,745,647.05	805,822.33
Compensation paid to group companies	24,780,798.38	25,129,058.08
Currency losses from consolidation	0.00	162,817.12
Realized capital losses (net)	0.00	0.00
Unrealized capital losses (net)	45,497,386.10	0.00
<b>Interest and similar expenses</b>	<b>8,202,135.27</b>	<b>7,685,239.05</b>
Interest payable	8,202,135.27	7,685,239.05
<b>Result on ordinary business activity</b>	<b>0.00</b>	<b>0.00</b>
<b>Extraordinary expenses</b>	<b>0.00</b>	<b>0.00</b>
<b>Taxes on income and profit</b>	<b>3,600.00</b>	<b>1,800.00</b>
<b>Other taxes</b>	<b>0.00</b>	<b>0.00</b>
<b>Annual loss (share capital)</b>	<b>0.00</b>	<b>0.00</b>
<b>Overall success (share certificate capital)</b>	<b>50,995,074.81</b>	<b>287,607,427.75</b>
<b>Total expenditures</b>	<b>133,460,074.27</b>	<b>322,187,332.05</b>



	01.05.2021 - 30.04.2022 CHF	01.05.2020 - 30.04.2021 CHF
<b>Income</b>		
<b>Net turnover</b>	<b>0.00</b>	<b>0.00</b>
Payments from administration	0.00	0.00
<b>Other operating income</b>	<b>97,802,162.73</b>	<b>284,826,348.11</b>
Income from money market instruments	0.00	0.00
Income from shares and other equities	0.00	0.00
Income from shares of other investment companies	36,359,801.52	62,453,630.79
Income from derivative financial instruments	1,105,080.46	2,733,749.99
Buying into current earnings with the issue of units	588,412.54	1,388,966.41
Income from securities lending	0.00	2.45
Other income	3,015,015.95	607,378.35
Realized capital gains (net)	56,430,889.19	50,052,224.64
Unrealized capital gains (net)	0.00	167,590,395.48
Currency gains from consolidation	302,963.07	0.00
<b>Other interest and similar income</b>	<b>35,657,911.54</b>	<b>37,360,983.94</b>
Income from bank deposits	54,449.56	73,523.81
Income from bonds, convertible bonds, warrant bonds	35,603,461.98	37,287,460.13
<b>Extraordinary income</b>	<b>0.00</b>	<b>0.00</b>
<b>Total income</b>	<b>133,460,074.27</b>	<b>322,187,332.05</b>

## LGT Sustainable Money Market Fund (CHF) UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2022	30.04.2021	30.04.2020
Net asset value (CHF) B	35,551,185	44,398,765	51,389,883
Units outstanding at the end of the period (CHF) B	33,536	41,482	47,686
Net asset value per unit at the end of the period (CHF) B	1,060.08	1,070.32	1,077.67
Net asset value per unit at the beginning of the period (CHF) B	1,070.32	1,077.67	1,088.77
Percent change in asset value vs previous year (CHF) B	-0.96%	-0.68%	-1.02%
Net asset value (CHF) C	10,023,048	6,999,102	11,879,679
Units outstanding at the end of the period (CHF) C	10,573	7,316	12,339
Net asset value per unit at the end of the period (CHF) C	948.01	956.68	962.77
Net asset value per unit at the beginning of the period (CHF) C	956.68	962.77	972.20
Percent change in asset value vs previous year (CHF) C	-0.91%	-0.63%	-0.97%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

### Additional information to the 3-Year Comparison

As of:	31.12.2021	31.12.2020	31.12.2019
Percent change in asset value vs previous year (CHF) B	-0.87%	-0.77%	-0.90%
Percent change in asset value vs previous year (CHF) C	-0.83%	-0.72%	-0.85%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2022

	30.04.2022
<b>Assets</b>	<b>CHF</b>
Bank balance	
Current account balance	3,480,845.16
Time credit balance	3,560,000.00
Money market instruments	400,280.58
Transferable securities	
Bonds, convertible bonds, warrant bonds	37,679,228.17
Derivative financial instruments	181,535.61
Other assets	278,950.26
<b>Total assets</b>	<b>45,580,839.78</b>
Liabilities	-6,606.83
<b>Net assets</b>	<b>45,574,232.95</b>

## Statement of income for the period from 01.05.2021 to 30.04.2022

	30.04.2022
<b>Earnings</b>	<b>CHF</b>
Earnings from cash in banks	2.48
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	508,129.68
Buying into current earnings with the issue of units	57,505.31
<b>Total earnings</b>	<b>565,637.47</b>
	<b>30.04.2022</b>
<b>Expenses</b>	<b>CHF</b>
Interest payable	45,221.55
Remunerations as specified by internal regulations	70,534.94
Other expenses	38,207.51
Adjustment of current earnings with the redemption of units	82,419.50
<b>Total expenses</b>	<b>236,383.50</b>
<b>Net earnings</b>	<b>329,253.97</b>
Capital gains and capital losses realized	-701,468.20
<b>Profit or loss realized</b>	<b>-372,214.23</b>
Capital gains and capital losses not realized	-62,775.70
<b>Net profit / loss</b>	<b>-434,989.93</b>

## Distribution of profit

	30.04.2022 CHF
Net earnings of the period	329,253.97
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
<b>Profit available for distribution</b>	<b>329,253.97</b>
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	329,253.97
<b>Balance carried forward into new year</b>	<b>0.00</b>

## Change in net assets

	30.04.2022 CHF
Net assets at the beginning of the period under review	51,397,867.61
Distributions	0.00
Balance from unit movements	-5,388,644.73
Net profit / loss	-434,989.93
<b>Net assets at the end of the period under review</b>	<b>45,574,232.95</b>

## Changes in the number of units outstanding

	30.04.2022 Number
LGT Sustainable Money Market Fund (CHF) B	
Number of units outstanding at the beginning of the period	41,481.742
Number of units issued	3,540.000
Number of units redeemed	-11,485.576
<b>Number of units outstanding at the end of the period</b>	<b>33,536.166</b>

	30.04.2022 Number
LGT Sustainable Money Market Fund (CHF) C	
Number of units outstanding at the beginning of the period	7,316.000
Number of units issued	9,672.720
Number of units redeemed	-6,416.000
<b>Number of units outstanding at the end of the period</b>	<b>10,572.720</b>

## Inventory of fund assets

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in CHF <sup>4</sup>	in % <sup>4</sup>
<b>Securities</b>							
<b>Bonds</b>							
<i>Bonds, listed on an official stock exchange</i>							
<b>CHF</b>							
CH0285509409 0.5000 % ABN AMRO	2015 - 22	0	1,000,000	0	1,000,000	1,002,100.00	2.20
CH0441004402 0.5000 % Achmea Bk	2018 - 22	0	400,000	0	400,000	401,520.00	0.88
CH0314209369 0.4100 % Amgen	2016 - 23	0	750,000	0	750,000	751,672.50	1.65
CH0426621717 0.0500 % Bank of Montreal	2018 - 22	0	1,000,000	0	1,000,000	1,001,800.00	2.20
CH0295653577 0.3000 % Bank of Nova Scotia	2015 - 22	0	1,200,000	0	1,200,000	1,202,880.00	2.64
CH0394905696 0.0000 % BKB	2018 - 22	700,000	400,000	1,100,000	0	0.00	0.00
CH0381583886 0.0000 % BL KB	2017 - 21	1,100,000	0	1,100,000	0	0.00	0.00
CH0193069835 1.1250 % BNG	2012 - 22	0	1,200,000	0	1,200,000	1,206,780.00	2.65
CH0193040604 1.8750 % BNP	2012 - 22	0	1,200,000	0	1,200,000	1,209,480.00	2.65
CH0255286707 0.7500 % BP CapM	2014 - 21	1,400,000	0	1,400,000	0	0.00	0.00
CH0471297967 0.0000 % BS	2019 - 22	0	1,000,000	400,000	600,000	600,240.00	1.32
CH0311427626 0.3710 % CABEL	2016 - 22	0	1,100,000	0	1,100,000	1,102,750.00	2.42
CH0229318131 1.8750 % CABEL	2014 - 22	0	800,000	800,000	0	0.00	0.00
CH0026791225 3.1250 % Citigroup	2006 - 21	1,375,000	0	1,375,000	0	0.00	0.00
CH0297974880 0.2500 % Coca-Cola	2015 - 22	0	1,350,000	200,000	1,150,000	1,154,071.00	2.53
CH0233911772 1.5000 % Commonwealth Bank of Australia	2014 - 22	1,050,000	0	1,050,000	0	0.00	0.00
CH0115457670 2.0000 % Coop Rabobank	2010 - 21	275,000	210,000	485,000	0	0.00	0.00
CH0310451833 0.1500 % Corp Andina	2016 - 22	0	950,000	950,000	0	0.00	0.00
CH0255590801 1.0000 % Cred Agri	2014 - 21	1,400,000	0	1,400,000	0	0.00	0.00
CH0292086714 0.5500 % Credit Agricole	2015 - 22	0	1,200,000	0	1,200,000	1,203,432.00	2.64
CH0254859116 1.0000 % CS	2014 - 21	1,400,000	0	1,400,000	0	0.00	0.00

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in CHF <sup>4</sup>	in % <sup>4</sup>
CH0196878661 1.1250 % EIB	2012 - 23	0	500,000	0	500,000	506,475.00	1.11
CH0115595487 2.0000 % EIB	2010 - 22	0	1,400,000	0	1,400,000	1,410,500.00	3.09
CH0343366776 0.0000 % Givaudan	2016 - 22	0	1,200,000	0	1,200,000	1,201,080.00	2.64
CH0008805449 0.0000 % IBRD	1986 - 21	1,650,000	0	1,650,000	0	0.00	0.00
CH0148937649 1.2500 % Kom i Sve	2012 - 22	1,070,000	0	1,070,000	0	0.00	0.00
CH0233680203 1.5000 % LGT Bk	2014 - 21	1,300,000	0	1,300,000	0	0.00	0.00
CH0199544989 3.0000 % Macquarie	2012 - 22	0	1,000,000	0	1,000,000	1,018,300.00	2.23
CH0446595602 0.2500 % MercBenz	2018 - 22	0	1,080,000	0	1,080,000	1,083,132.00	2.38
CH0254282202 1.0000 % Metro Life	2014 - 22	0	400,000	0	400,000	402,000.00	0.88
CH0274758827 0.6250 % Mondelez	2015 - 21	300,000	200,000	500,000	0	0.00	0.00
CH0310175549 0.6500 % Mondelez	2016 - 22	0	700,000	0	700,000	701,400.00	1.54
CH0203695629 0.8750 % Muni Fin	2013 - 23	0	1,200,000	300,000	900,000	908,100.00	1.99
CH0289316397 0.3500 % NAB	2015 - 22	0	1,150,000	0	1,150,000	1,151,955.00	2.53
CH0245865834 1.0000 % National Australia Bank	2014 - 21	1,200,000	0	1,200,000	0	0.00	0.00
CH0028608195 2.6250 % Nederlandse Waterschapsbank	2007 - 22	650,000	450,000	1,100,000	0	0.00	0.00
CH0256886539 0.5000 % Niederöest	2014 - 22	0	1,170,000	0	1,170,000	1,174,773.60	2.58
CH0023960328 2.3750 % NWB	2006 - 23	0	850,000	0	850,000	867,255.00	1.90
CH0190125051 1.0000 % OEKB	2012 - 21	1,425,000	0	1,425,000	0	0.00	0.00
CH0031102061 3.0000 % OEKB	2007 - 22	0	1,210,000	0	1,210,000	1,214,840.00	2.67
CH0323735610 0.0000 % PFBRB	2016 - 22	0	2,800,000	1,600,000	1,200,000	1,201,200.00	2.64
CH0319415912 0.0000 % PFBRB	2016 - 21	305,000	0	305,000	0	0.00	0.00
CH0312512699 0.0000 % PFZTR	2016 - 21	300,000	0	300,000	0	0.00	0.00
CH0319403736 0.0000 % PFZTR	2016 - 22	0	660,000	0	660,000	661,716.00	1.45
CH0385997074 0.3000 % PKO BP	2017 - 21	800,000	0	800,000	0	0.00	0.00
CH0247904557 1.0000 % Poland	2014 - 21	1,600,000	200,000	1,800,000	0	0.00	0.00
CH0107559392 2.8750 % Quebec	2009 - 21	950,000	150,000	1,100,000	0	0.00	0.00



ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in CHF <sup>4</sup>	in % <sup>4</sup>
CH0515152459 0.0000 % Raiff	2020 - 22	0	1,000,000	0	1,000,000	1,000,900.00	2.20
CH0362257997 0.5000 % RCI Bq	2017 - 22	800,000	0	800,000	0	0.00	0.00
CH0280567469 0.3750 % Santander	2015 - 22	460,000	440,000	0	900,000	900,036.00	1.97
CH0316423265 0.3000 % SBk 1N-Norge	2016 - 22	0	1,200,000	0	1,200,000	1,202,880.00	2.64
CH0181915585 2.7500 % Slovakia	2012 - 22	1,100,000	150,000	1,250,000	0	0.00	0.00
CH0194958986 1.3750 % Svenska Hbk	2012 - 22	0	1,100,000	0	1,100,000	1,106,490.00	2.43
CH0543827197 0.1700 % UBS	2020 - 22	1,000,000	0	0	1,000,000	1,000,080.00	2.19
CH0146839870 3.0000 % Vinci	2012 - 22	600,000	400,000	1,000,000	0	0.00	0.00
CH0307256401 0.0300 % ZKB	2016 - 22	1,200,000	200,000	1,400,000	0	0.00	0.00
CH0305186535 0.0400 % ZKB	2015 - 22	0	1,200,000	0	1,200,000	1,203,000.00	2.64
<b>Total</b>						<b>30,752,838.10</b>	<b>67.47</b>

#### EUR

FR0010491720 5.6250 % Autoroutes	2007 - 22	0	700,000	0	700,000	723,596.54	1.59
XS1375956569 1.3730 % BP CapM	2016 - 22	0	800,000	800,000	0	0.00	0.00
XS1594335363 0.5000 % CBA	2017 - 22	0	900,000	0	900,000	922,737.23	2.02
XS1557095459 0.3750 % Deutsche Telekom International Finance	2017 - 21	1,000,000	0	1,000,000	0	0.00	0.00
XS0525787874 4.2500 % Dt Tel	2010 - 22	0	700,000	0	700,000	722,772.44	1.59
XS0647298883 5.0000 % Enel Fin	2011 - 21	690,000	0	690,000	0	0.00	0.00
XS0452187916 5.0000 % Enel Finance International	2009 - 22	0	800,000	0	800,000	834,133.57	1.83
FR0013358116 0.2000 % HSBC Continental Europe	2018 - 21	1,000,000	0	1,000,000	0	0.00	0.00
XS1379182006 1.5000 % HSBC Hldg	2016 - 22	0	900,000	900,000	0	0.00	0.00
XS1057055060 2.5000 % Iberdrola International	2014 - 22	0	900,000	0	900,000	932,439.10	2.05
XS1280783983 1.3750 % Lloyds Bk	2015 - 22	0	900,000	0	900,000	926,422.65	2.03
XS1051076922 1.8750 % Lunar Funding V	2014 - 21	1,200,000	0	1,200,000	0	0.00	0.00
XS1188094673 0.7500 % National Grid North America	2015 - 22	0	900,000	900,000	0	0.00	0.00

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in CHF <sup>4</sup>	in % <sup>4</sup>
XS0541453147 3.3750 % ORANGE	2010 - 22	0	900,000	0	900,000	933,489.45	2.05
XS0829114999 2.6250 % Orsted	2012 - 22	0	900,000	0	900,000	930,799.09	2.04
XS1574157357 0.2500 % Pfizer	2017 - 22	700,000	0	700,000	0	0.00	0.00
XS1109741246 1.5000 % Sky	2014 - 21	1,100,000	0	1,100,000	0	0.00	0.00
XS1003017099 2.3750 % SSE	2013 - 22	600,000	300,000	900,000	0	0.00	0.00
XS1372838240 1.2500 % Vodafone Group	2016 - 21	1,000,000	0	1,000,000	0	0.00	0.00
<b>Total</b>						<b>6,926,390.07</b>	<b>15.20</b>

#### GBP

XS1807422800 1.7500 % BMW Int Inv	2018 - 22	0	700,000	700,000	0	0.00	0.00
XS0416397338 6.3750 % Centrica	2009 - 22	700,000	0	700,000	0	0.00	0.00
XS1550144072 1.5000 % Daimler	2017 - 22	0	700,000	700,000	0	0.00	0.00
XS0419346977 5.7500 % Util Water	2009 - 22	700,000	0	700,000	0	0.00	0.00
<b>Total</b>						<b>0.00</b>	<b>0.00</b>

<b>Total Bonds, listed on an official stock exchange</b>						<b>37,679,228.17</b>	<b>82.67</b>
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#### Money market instruments

*Money market instruments, listed on an official stock exchange*

#### CHF

CH0510948349 0.0000 % Switzerland GMBF	2021 - 21	0	600,000	600,000	0	0.00	0.00
<b>Total Money market instruments, listed on an official stock exchange</b>						<b>0.00</b>	<b>0.00</b>

*Money market instruments, which are traded on another market open to the public*

#### CHF

CH0510948182 0.0000 % Switzerland GMBF	2021 - 21	0	700,000	700,000	0	0.00	0.00
CH0510948059 0.0000 % Switzerland GMBF	2021 - 21	800,000	0	800,000	0	0.00	0.00
CH0510948166 0.0000 % Switzerland GMBF	2021 - 21	0	250,000	250,000	0	0.00	0.00
CH0510948174 0.0000 % Switzerland GMBF	2021 - 21	0	1,400,000	1,400,000	0	0.00	0.00
CH0510948232 0.0000 % Switzerland GMBF	2021 - 21	0	1,200,000	1,200,000	0	0.00	0.00
CH0510948125 0.0000 % Switzerland GMBF	2021 - 21	1,000,000	0	1,000,000	0	0.00	0.00

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in CHF <sup>4</sup>	in % <sup>4</sup>
CH0510948257 0.0000 % Switzerland GMBF	2021 - 21	0	1,000,000	1,000,000	0	0.00	0.00
CH0510948042 0.0000 % Switzerland GMBF	2021 - 21	1,400,000	0	1,400,000	0	0.00	0.00
CH0510948034 0.0000 % Switzerland GMBF	2021 - 21	300,000	0	300,000	0	0.00	0.00
CH0510948216 0.0000 % Switzerland GMBF	2021 - 21	0	500,000	500,000	0	0.00	0.00
CH0510948141 0.0000 % Switzerland GMBF	2021 - 21	0	200,000	200,000	0	0.00	0.00
CH1145907353 0.0000 % Switzerland GMBF	2022 - 22	0	400,000	0	400,000	400,280.58	0.88
CH0510948083 0.0000 % Switzerland GMBF	2021 - 21	600,000	0	600,000	0	0.00	0.00
CH0510947895 0.0000 % Switzerland GMBF	2020 - 21	400,000	0	400,000	0	0.00	0.00
CH0510948315 0.0000 % Switzerland GMBF	2021 - 21	0	750,000	750,000	0	0.00	0.00
CH0510948018 0.0000 % Switzerland GMBF	2021 - 21	1,000,000	0	1,000,000	0	0.00	0.00
CH0510948109 0.0000 % Switzerland GMBF	2021 - 21	1,200,000	0	1,200,000	0	0.00	0.00
CH0510948117 0.0000 % Switzerland GMBF	2021 - 21	300,000	0	300,000	0	0.00	0.00
<b>Total Money market instruments, which are traded on another market open to the public</b>						<b>400,280.58</b>	<b>0.88</b>
<b>Total Securities</b>						<b>38,079,508.75</b>	<b>83.55</b>
Total Securities						38,079,508.75	83.55
Current account balance						3,480,845.16	7.64
Time credit balance						3,560,000.00	7.81
Derivative financial instruments						181,535.61	0.40
Other assets						278,950.26	0.61
<b>Total assets as of 30.04.2022</b>						<b>45,580,839.78</b>	<b>100.01</b>
Liabilities						-6,606.83	-0.01
<b>Net assets as of 30.04.2022</b>						<b>45,574,232.95</b>	<b>100.00</b>

## Derivative financial instruments

### Derivatives open at the end of the period under review

#### Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in CHF <sup>4</sup>	in % <sup>4</sup>
EUR	Purchase	5,670.00	CHF	5,809.56	13.07.2022	LGT Bank AG	-7.04	0.00
EUR	Purchase	4,200.00	CHF	4,364.77	08.09.2022	LGT Bank AG	-68.37	0.00
EUR	Purchase	4,625.00	CHF	4,806.33	16.09.2022	LGT Bank AG	-75.52	0.00
EUR	Sale	741,085.00	CHF	768,834.19	04.07.2022	LGT Bank AG	10,394.46	0.02
EUR	Sale	906,510.00	CHF	956,358.98	11.07.2022	LGT Bank AG	28,652.96	0.06
EUR	Sale	731,700.00	CHF	762,045.79	13.07.2022	LGT Bank AG	13,244.50	0.03
EUR	Sale	1,000,000.00	CHF	1,024,562.00	04.08.2022	LGT Bank AG	1,317.00	0.00
EUR	Sale	916,629.00	CHF	973,643.32	08.09.2022	LGT Bank AG	35,975.85	0.08
EUR	Sale	841,650.00	CHF	886,620.20	14.09.2022	LGT Bank AG	25,699.78	0.06
EUR	Sale	935,000.00	CHF	1,011,468.04	16.09.2022	LGT Bank AG	55,078.04	0.12
EUR	Sale	925,327.00	CHF	944,277.70	19.09.2022	LGT Bank AG	-2,191.17	0.00
EUR	Sale	924,680.00	CHF	958,976.38	24.10.2022	LGT Bank AG	13,515.12	0.03
<b>Total open derivative financial instruments at the end of the period under review</b>							<b>181,535.61</b>	<b>0.40</b>

### Transactions derivative financial instruments during the period under review

#### Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
12.07.2021	CHF	EUR	794,914.78	722,000.00
29.07.2021	CHF	EUR	1,102,786.00	1,000,000.00
25.08.2021	CHF	EUR	1,097,100.28	1,014,800.00
07.09.2021	CHF	EUR	1,082,349.97	1,005,452.00
08.09.2021	CHF	EUR	1,317,325.78	1,225,750.00
15.09.2021	CHF	EUR	1,198,509.21	1,120,500.00
28.09.2021	EUR	CHF	935,000.00	1,013,540.00
28.10.2021	CHF	EUR	1,080,362.00	1,000,000.00
01.11.2021	CHF	EUR	1,085,320.49	1,007,517.00
13.01.2022	CHF	GBP	893,871.83	708,610.00
20.01.2022	CHF	EUR	1,069,489.00	1,000,000.00
10.02.2022	CHF	EUR	334,110.81	307,700.00
10.02.2022	CHF	EUR	680,007.43	616,148.00
11.02.2022	CHF	EUR	985,710.51	908,700.00
03.03.2022	CHF	EUR	883,691.40	812,900.00
07.03.2022	CHF	EUR	762,904.31	706,000.00
07.03.2022	EUR	CHF	4,250.00	4,440.08
10.03.2022	CHF	GBP	934,255.35	741,346.00
15.03.2022	CHF	EUR	994,022.26	915,925.00
15.03.2022	EUR	CHF	3,175.00	3,253.34
25.03.2022	CHF	GBP	927,880.15	737,600.00
19.04.2022	CHF	GBP	890,819.93	710,500.00

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
28.04.2022	CHF	EUR	1,042,070.00	1,000,000.00

<sup>1</sup> ISINs beginning with YY are not official ISINs but internal identification numbers

<sup>2</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>3</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>4</sup> Divergences in the totals may be attributed to rounding differences

## LGT Sustainable Money Market Fund (EUR) UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2022	30.04.2021	30.04.2020
Net asset value (EUR) B	75,049,283	223,175,271	152,555,731
Units outstanding at the end of the period (EUR) B	109,507	323,104	219,778
Net asset value per unit at the end of the period (EUR) B	685.34	690.72	694.14
Net asset value per unit at the beginning of the period (EUR) B	690.72	694.14	698.00
Percent change in asset value vs previous year (EUR) B	-0.78%	-0.49%	-0.55%
Net asset value (EUR) I1	10,871,039	41,085,741	35,811,130
Units outstanding at the end of the period (EUR) I1	10,560	39,619	34,380
Net asset value per unit at the end of the period (EUR) I1	1,029.45	1,037.02	1,041.63
Net asset value per unit at the beginning of the period (EUR) I1	1,037.02	1,041.63	1,046.91
Percent change in asset value vs previous year (EUR) I1	-0.73%	-0.44%	-0.50%
Net asset value (EUR) C	93,157,684	39,172,570	16,049,838
Units outstanding at the end of the period (EUR) C	95,556	39,888	16,271
Net asset value per unit at the end of the period (EUR) C	974.91	982.08	986.44
Net asset value per unit at the beginning of the period (EUR) C	982.08	986.44	991.44
Percent change in asset value vs previous year (EUR) C	-0.73%	-0.44%	-0.50%
Net asset value (EUR) IM	97,957	647,002	431,715
Units outstanding at the end of the period (EUR) IM	100	656	436
Net asset value per unit at the end of the period (EUR) IM	979.57	986.28	990.17
Net asset value per unit at the beginning of the period (EUR) IM	986.28	990.17	994.69
Percent change in asset value vs previous year (EUR) IM	-0.68%	-0.39%	-0.45%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

### Additional information to the 3-Year Comparison

As of:	31.12.2021	31.12.2020	31.12.2019
Percent change in asset value vs previous year (EUR) B	-0.70%	-0.59%	-0.32%
Percent change in asset value vs previous year (EUR) I1	-0.65%	-0.54%	-0.27%
Percent change in asset value vs previous year (EUR) C	-0.65%	-0.54%	-0.27%
Percent change in asset value vs previous year (EUR) IM	-0.60%	-0.49%	-0.22%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2022

	30.04.2022
<b>Assets</b>	<b>EUR</b>
Bank balance	
Current account balance	1,938,074.04
Time credit balance	28,500,000.00
Money market instruments	36,431,486.00
Transferable securities	
Bonds, convertible bonds, warrant bonds	111,604,845.45
Derivative financial instruments	-314,799.98
Other assets	1,040,841.12
<b>Total assets</b>	<b>179,200,446.63</b>
Liabilities	-24,483.51
<b>Net assets</b>	<b>179,175,963.12</b>



## Statement of income for the period from 01.05.2021 to 30.04.2022

	30.04.2022
<b>Earnings</b>	<b>EUR</b>
Earnings from cash in banks	9,009.00
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	1,876,188.16
Buying into current earnings with the issue of units	599,713.28
<b>Total earnings</b>	<b>2,484,910.44</b>
<b>Expenses</b>	<b>30.04.2022</b>
	<b>EUR</b>
Interest payable	226,281.16
Remunerations as specified by internal regulations	263,308.73
Other expenses	40,288.98
Adjustment of current earnings with the redemption of units	758,720.23
<b>Total expenses</b>	<b>1,288,599.10</b>
<b>Net earnings</b>	<b>1,196,311.34</b>
Capital gains and capital losses realized	-2,482,252.33
<b>Profit or loss realized</b>	<b>-1,285,940.99</b>
Capital gains and capital losses not realized	-69,682.61
<b>Net profit / loss</b>	<b>-1,355,623.60</b>

## Distribution of profit

	30.04.2022 EUR
Net earnings of the period	1,196,311.34
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
<b>Profit available for distribution</b>	<b>1,196,311.34</b>
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	1,196,311.34
<b>Balance carried forward into new year</b>	<b>0.00</b>

## Change in net assets

	30.04.2022 EUR
Net assets at the beginning of the period under review	304,080,583.85
Distributions	0.00
Balance from unit movements	-123,548,997.13
Net profit / loss	-1,355,623.60
<b>Net assets at the end of the period under review</b>	<b>179,175,963.12</b>

## Changes in the number of units outstanding

	30.04.2022 Number
LGT Sustainable Money Market Fund (EUR) B	
Number of units outstanding at the beginning of the period	323,104.419
Number of units issued	54,354.071
Number of units redeemed	-267,951.173
<b>Number of units outstanding at the end of the period</b>	<b>109,507.317</b>

	30.04.2022 Number
LGT Sustainable Money Market Fund (EUR) I1	
Number of units outstanding at the beginning of the period	39,619.000
Number of units issued	12,311.032
Number of units redeemed	-41,369.946
<b>Number of units outstanding at the end of the period</b>	<b>10,560.086</b>

	30.04.2022 Number
LGT Sustainable Money Market Fund (EUR) C	
Number of units outstanding at the beginning of the period	39,887.501
Number of units issued	91,384.000
Number of units redeemed	-35,715.985
<b>Number of units outstanding at the end of the period</b>	<b>95,555.516</b>

**30.04.2022**  
**Number**

LGT Sustainable Money Market Fund (EUR) IM	
Number of units outstanding at the beginning of the period	656.000
Number of units issued	0.000
Number of units redeemed	-556.000
<b>Number of units outstanding at the end of the period</b>	<b>100.000</b>

## Inventory of fund assets

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
<b>Securities</b>							
<b>Bonds</b>							
<i>Bonds, listed on an official stock exchange</i>							
<b>CHF</b>							
CH0394905696 0.0000 % BKB	2018 - 22	0	1,100,000	1,100,000	0	0.00	0.00
CH0255286707 0.7500 % BP CapM	2014 - 21	3,760,000	0	3,760,000	0	0.00	0.00
CH0254859116 1.0000 % CS	2014 - 21	3,500,000	0	3,500,000	0	0.00	0.00
CH0233680203 1.5000 % LGT Bk	2014 - 21	4,000,000	0	4,000,000	0	0.00	0.00
CH0323735610 0.0000 % PFBRB	2016 - 22	0	3,000,000	0	3,000,000	2,933,396.37	1.64
<b>Total</b>						<b>2,933,396.37</b>	<b>1.64</b>
<b>EUR</b>							
XS2125913603 0.5000 % AbbVie	2019 - 21	4,100,000	0	4,100,000	0	0.00	0.00
XS1917577931 0.2500 % ABN AMRO	2018 - 21	4,500,000	0	4,500,000	0	0.00	0.00
XS1422841202 0.6250 % ABN AMRO	2016 - 22	0	1,904,000	0	1,904,000	1,905,332.80	1.06
XS0765299572 4.1250 % ABN AMRO	2012 - 22	0	2,100,000	2,100,000	0	0.00	0.00
XS1114155283 1.2500 % adidas	2014 - 21	5,000,000	0	5,000,000	0	0.00	0.00
XS1326536155 0.5000 % AFD	2015 - 22	0	2,400,000	0	2,400,000	2,406,240.00	1.34
XS1369278251 1.2500 % Amgen	2016 - 22	0	1,800,000	1,800,000	0	0.00	0.00
XS0519902851 4.7500 % Am Movil	2010 - 22	0	2,935,000	2,935,000	0	0.00	0.00
XS1135334800 1.0000 % Apple	2014 - 22	0	3,300,000	0	3,300,000	3,321,450.00	1.85
XS0993145084 2.6500 % AT&T	2013 - 21	4,950,000	0	4,950,000	0	0.00	0.00
XS1849525057 0.7500 % Bank Zachodni	2018 - 21	3,500,000	0	3,500,000	0	0.00	0.00
DE000A1R0XG3 2.0000 % BASF	2012 - 22	0	2,700,000	0	2,700,000	2,733,480.00	1.53
XS1290850707 1.6250 % Bk of Am	2015 - 22	0	4,100,000	0	4,100,000	4,127,470.00	2.30
XS2041043527 0.0000 % BMW Fin	2019 - 21	1,700,000	0	1,700,000	0	0.00	0.00
XS2221879153 0.1010 % BMW Fin	2020 - 22	2,000,000	0	0	2,000,000	2,000,900.00	1.12

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
XS2010445026 0.1250 % BMW Fin	2019 - 22	0	3,737,000	0	3,737,000	3,739,391.68	2.09
XS1166023777 0.3750 % BNG	2015 - 22	0	3,000,000	3,000,000	0	0.00	0.00
XS1280394229 0.5000 % BNG	2015 - 22	0	740,000	0	740,000	741,901.80	0.41
XS1040506112 2.1770 % BP Capital Markets	2014 - 21	3,000,000	0	3,000,000	0	0.00	0.00
XS1114477133 1.5260 % BP CapM	2014 - 22	0	2,000,000	0	2,000,000	2,011,900.00	1.12
FR0011333186 2.5000 % CADES	2012 - 22	0	3,983,000	0	3,983,000	4,033,424.78	2.25
DE000CZ40NM2 0.5000 % COBA	2018 - 21	1,000,000	0	1,000,000	0	0.00	0.00
XS1502438820 0.1250 % Coop Rabobank	2016 - 21	4,000,000	0	4,000,000	0	0.00	0.00
XS0304159576 4.7500 % Coop Rabobk	2007 - 22	0	1,800,000	0	1,800,000	1,808,460.00	1.01
XS1311139601 0.3750 % Council Eu	2015 - 22	0	1,400,000	0	1,400,000	1,404,340.00	0.78
XS1425199848 0.7500 % Cred Agri	2016 - 22	0	2,500,000	0	2,500,000	2,513,325.00	1.40
DE000A282CA0 0.2090 % Daimler	2020 - 22	0	2,300,000	0	2,300,000	2,303,220.00	1.29
DE000A194DC1 0.2500 % Daimler	2018 - 21	4,500,000	0	4,500,000	0	0.00	0.00
FR0013216900 0.4240 % DANONE	2016 - 22	0	4,000,000	0	4,000,000	4,005,200.00	2.24
FR0011625409 2.2500 % Danone	2013 - 21	4,000,000	0	4,000,000	0	0.00	0.00
XS1557095459 0.3750 % Deutsche Telekom International Finance	2017 - 21	4,000,000	0	4,000,000	0	0.00	0.00
XS1940133298 0.2870 % DnB Bk ASA	2019 - 22	0	1,400,000	0	1,400,000	1,401,680.00	0.78
XS0732513972 4.2500 % DnB Bk ASA	2012 - 22	3,500,000	0	3,500,000	0	0.00	0.00
XS0632241112 3.7500 % Dt Bahn Fin	2011 - 21	2,364,000	0	2,364,000	0	0.00	0.00
XS0525787874 4.2500 % Dt Tel	2010 - 22	0	2,500,000	0	2,500,000	2,521,500.00	1.41
XS0441740817 5.3750 % Dt Tel	2009 - 21	700,000	0	700,000	0	0.00	0.00
XS1240750767 1.0000 % Eli Lilly	2015 - 22	0	3,000,000	3,000,000	0	0.00	0.00
XS0452187916 5.0000 % Enel Finance International	2009 - 22	0	5,066,000	1,200,000	3,866,000	3,937,521.00	2.20
XS2085547433 0.1250 % Fidelity	2019 - 22	0	4,100,000	0	4,100,000	4,101,394.00	2.29
XS1488418960 0.0000 % Henkel	2016 - 21	3,500,000	0	3,500,000	0	0.00	0.00
FR0013358116 0.2000 % HSBC Continental Europe	2018 - 21	3,500,000	0	3,500,000	0	0.00	0.00

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
XS1379182006 1.5000 % HSBC Hldg	2016 - 22	0	3,050,000	3,050,000	0	0.00	0.00
XS1057055060 2.5000 % Iberdrola International	2014 - 22	0	5,100,000	800,000	4,300,000	4,351,729.00	2.43
XS1576220484 0.7500 % ING Group	2017 - 22	1,000,000	3,200,000	4,200,000	0	0.00	0.00
XS1611042646 0.8000 % Kellogg	2017 - 22	0	3,640,000	0	3,640,000	3,655,542.80	2.04
FR0012199008 1.3750 % Kering	2014 - 21	2,400,000	400,000	2,800,000	0	0.00	0.00
DE000A2GSKL9 0.0000 % KfW	2017 - 22	0	6,000,000	0	6,000,000	6,010,800.00	3.35
XS1531060025 0.5000 % Knorr	2016 - 21	0	2,000,000	2,000,000	0	0.00	0.00
FR0014009EH2 0.2230 % L'Oreal	2022 - 24	0	2,000,000	0	2,000,000	2,022,600.00	1.13
FR0010394437 4.2500 % La Poste	2006 - 21	3,079,000	0	3,079,000	0	0.00	0.00
XS1518704900 0.2500 % Linde Finance	2017 - 22	1,500,000	0	1,500,000	0	0.00	0.00
XS0632659933 3.8750 % Linde Finance	2011 - 21	2,500,000	0	2,500,000	0	0.00	0.00
XS1280783983 1.3750 % Lloyds Bk	2015 - 22	0	450,000	0	450,000	452,475.00	0.25
XS1051076922 1.8750 % Lunar Funding V	2014 - 21	6,000,000	0	6,000,000	0	0.00	0.00
FR0013482809 0.0000 % LVMH	2020 - 22	800,000	900,000	1,700,000	0	0.00	0.00
FR0013257615 0.3750 % LVMH	2017 - 22	0	1,076,000	1,076,000	0	0.00	0.00
FR0012173706 1.0000 % LVMH Moet Hennessy Louis Vuitton	2014 - 21	1,000,000	0	1,000,000	0	0.00	0.00
XS1169353338 1.1250 % Macquarie	2015 - 22	2,000,000	0	2,000,000	0	0.00	0.00
XS2020670696 0.0000 % Medtronic	2019 - 22	0	3,900,000	0	3,900,000	3,901,950.00	2.18
DE000A19HBM3 0.0000 % MercBenz	2017 - 22	0	1,200,000	0	1,200,000	1,200,060.00	0.67
XS1001749107 2.1250 % Microsoft	2013 - 21	2,995,000	0	2,995,000	0	0.00	0.00
XS1575474371 0.3500 % NAB	2017 - 22	0	1,750,000	0	1,750,000	1,753,675.00	0.98
XS1167352613 0.8750 % NAB	2015 - 22	3,700,000	0	3,700,000	0	0.00	0.00
XS1188094673 0.7500 % National Grid North America	2015 - 22	0	3,200,000	3,200,000	0	0.00	0.00
XS0801636902 3.2500 % Nordea Bk	2012 - 22	0	3,180,000	0	3,180,000	3,199,080.00	1.79
XS1134758116 0.7500 % Novartis Finance	2014 - 21	4,597,000	0	4,597,000	0	0.00	0.00
XS0834367863 2.6250 % OMV	2012 - 22	0	2,800,000	0	2,800,000	2,829,288.00	1.58

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
XS0690406243 4.2500 % OMV	2011 - 21	3,500,000	0	3,500,000	0	0.00	0.00
FR0013396496 0.5000 % ORANGE	2019 - 22	4,500,000	0	4,500,000	0	0.00	0.00
XS0541453147 3.3750 % ORANGE	2010 - 22	0	1,000,000	0	1,000,000	1,013,170.00	0.57
XS0829114999 2.6250 % Orsted	2012 - 22	0	3,500,000	0	3,500,000	3,535,875.00	1.97
XS1536786939 0.5000 % Poland	2016 - 21	2,500,000	2,500,000	5,000,000	0	0.00	0.00
XS0794399674 3.7500 % Poland	2012 - 23	0	3,800,000	0	3,800,000	3,892,340.00	2.17
XS1371715118 0.5000 % Roche Fin	2016 - 23	0	2,000,000	0	2,000,000	2,005,680.00	1.12
FR0013324332 0.5000 % Sanofi	2018 - 23	0	3,000,000	0	3,000,000	3,009,000.00	1.68
FR0012146777 1.1250 % Sanofi	2014 - 22	5,400,000	0	5,400,000	0	0.00	0.00
XS1109741246 1.5000 % Sky	2014 - 21	6,847,000	0	6,847,000	0	0.00	0.00
XS1003017099 2.3750 % SSE	2013 - 22	4,500,000	0	4,500,000	0	0.00	0.00
XS0858366684 2.5000 % Statkraft	2012 - 22	0	3,750,000	0	3,750,000	3,804,075.00	2.12
XS0693812355 4.3750 % Svenska Hbk	2011 - 21	3,300,000	0	3,300,000	0	0.00	0.00
XS0706229555 3.7500 % Telstra Corporation	2011 - 22	0	4,000,000	0	4,000,000	4,005,600.00	2.24
XS1111559768 1.1250 % Total Cap	2014 - 22	3,900,000	0	3,900,000	0	0.00	0.00
XS0994990280 2.1250 % Total Cap	2013 - 21	1,000,000	0	1,000,000	0	0.00	0.00
XS1171489393 0.7500 % Toyota MCC	2015 - 22	0	3,995,000	0	3,995,000	4,002,590.50	2.23
XS1933829324 0.2500 % Toyota MF	2019 - 22	3,500,000	0	3,500,000	0	0.00	0.00
XS1746107975 0.2500 % UBS	2018 - 22	6,000,000	0	6,000,000	0	0.00	0.00
CH0302790123 1.7500 % UBS Grp	2015 - 22	0	350,000	0	350,000	353,535.00	0.20
XS1574681620 0.3750 % Vodafone Group	2017 - 21	0	2,000,000	2,000,000	0	0.00	0.00
XS1372838240 1.2500 % Vodafone Group	2016 - 21	2,000,000	0	2,000,000	0	0.00	0.00
<b>Total</b>						<b>106,017,196.36</b>	<b>59.17</b>
<b>GBP</b>							
XS1821828776 1.5000 % Daimler	2018 - 21	1,000,000	0	1,000,000	0	0.00	0.00
XS0419346977 5.7500 % Util Water	2009 - 22	2,500,000	0	2,500,000	0	0.00	0.00
<b>Total</b>						<b>0.00</b>	<b>0.00</b>

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
<b>USD</b>							
US61744YAH18 2.7500 % Morgan Stanley	2017 - 22	0	2,800,000	0	2,800,000	2,654,252.72	1.48
<b>Total</b>						<b>2,654,252.72</b>	<b>1.48</b>
<b>Total Bonds, listed on an official stock exchange</b>						<b>111,604,845.45</b>	<b>62.29</b>

## Money market instruments

*Money market instruments, listed on an official stock exchange*

<b>EUR</b>							
DE0001030393 0.0000 % BRD TB	2021 - 22	0	6,000,000	0	6,000,000	6,009,060.00	3.35
DE0001030443 0.0000 % BRD TB	2021 - 22	0	6,100,000	2,100,000	4,000,000	4,010,280.00	2.24
DE0001030427 0.0000 % BRD TB	2021 - 22	0	4,100,000	0	4,100,000	4,110,291.00	2.29
DE0001030229 0.0000 % BRD TB	2020 - 21	15,300,000	0	15,300,000	0	0.00	0.00
DE0001030237 0.0000 % BRD TB	2020 - 21	15,700,000	0	15,700,000	0	0.00	0.00
DE0001030419 0.0000 % BRD TB	2021 - 22	0	12,900,000	5,300,000	7,600,000	7,617,860.00	4.25
DE0001030278 0.0000 % BRD TB	2020 - 21	5,000,000	0	5,000,000	0	0.00	0.00
DE0001030245 0.0000 % BRD TB	2020 - 21	15,000,000	0	15,000,000	0	0.00	0.00
DE0001030252 0.0000 % BRD TB	2020 - 21	10,000,000	0	10,000,000	0	0.00	0.00
DE0001030260 0.0000 % BRD TB	2020 - 21	6,000,000	2,200,000	8,200,000	0	0.00	0.00
DE0001030401 0.0000 % BRD TB	2021 - 22	0	8,300,000	0	8,300,000	8,317,181.00	4.64
DE0001030351 0.0000 % BRD TB	2021 - 22	0	11,700,000	11,700,000	0	0.00	0.00
DE0001030328 0.0000 % BRD TB	2021 - 21	0	8,400,000	8,400,000	0	0.00	0.00
DE0001030385 0.0000 % BRD TB	2021 - 22	0	12,100,000	12,000,000	100,000	100,093.00	0.06
DE0001030435 0.0000 % BRD TB	2021 - 22	0	4,600,000	0	4,600,000	4,611,960.00	2.57
DE0001030344 0.0000 % BRD TB	2021 - 22	5,000,000	2,000,000	7,000,000	0	0.00	0.00
DE0001030807 0.0000 % BRD TB	2022 - 23	0	1,000,000	0	1,000,000	1,002,980.00	0.56
DE0001030369 0.0000 % BRD TB	2021 - 22	0	7,900,000	7,900,000	0	0.00	0.00
DE0001030815 0.0000 % BRD TB	2022 - 23	0	650,000	0	650,000	651,781.00	0.36



ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
DE0001030377 0.0000 % BRD TB	2021 - 22	0	16,350,000	16,350,000	0	0.00	0.00
<b>Total Money market instruments, listed on an official stock exchange</b>						<b>36,431,486.00</b>	<b>20.33</b>

*Money market instruments, which are traded on another market open to the public*

#### CHF

CH0510948117 0.0000 % Switzerland GMBF	2021 - 21	3,500,000	0	3,500,000	0	0.00	0.00
CH0510948240 0.0000 % Switzerland GMBF	2021 - 21	0	3,000,000	3,000,000	0	0.00	0.00
<b>Total Money market instruments, which are traded on another market open to the public</b>						<b>0.00</b>	<b>0.00</b>

<b>Total Securities</b>	<b>148,036,331.45</b>	<b>82.62</b>
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Total Securities	148,036,331.45	82.62
Current account balance	1,938,074.04	1.08
Time credit balance	28,500,000.00	15.91
Derivative financial instruments	-314,799.98	-0.18
Other assets	1,040,841.12	0.58
<b>Total assets as of 30.04.2022</b>	<b>179,200,446.63</b>	<b>100.01</b>
Liabilities	-24,483.51	-0.01
<b>Net assets as of 30.04.2022</b>	<b>179,175,963.12</b>	<b>100.00</b>

## Derivative financial instruments

### Derivatives open at the end of the period under review

#### Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
USD	Sale	2,834,100.00	EUR	2,538,815.45	19.05.2022	LGT Bank AG	-145,685.37	-0.08
CHF	Sale	3,019,500.00	EUR	2,782,210.80	05.07.2022	LGT Bank AG	-168,210.98	-0.09
CHF	Sale	1,000,000.00	EUR	976,379.43	04.08.2022	LGT Bank AG	-903.63	0.00
<b>Total open derivative financial instruments at the end of the period under review</b>							<b>-314,799.98</b>	<b>-0.18</b>

### Transactions derivative financial instruments during the period under review

#### Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
10.05.2021	EUR	CHF	3,689,266.72	4,064,550.00
15.07.2021	EUR	CHF	3,190,912.48	3,507,100.00
29.07.2021	EUR	CHF	906,867.44	1,000,000.00
18.08.2021	EUR	GBP	1,164,704.58	1,013,880.00
24.09.2021	EUR	CHF	3,224,977.18	3,547,720.00
27.09.2021	EUR	CHF	3,520,692.47	3,802,200.00
14.10.2021	EUR	CHF	2,769,555.50	3,006,106.00
28.10.2021	EUR	CHF	925,799.06	1,000,000.00
20.01.2022	EUR	CHF	935,238.48	1,000,000.00
25.03.2022	EUR	GBP	3,012,939.30	2,635,650.00
11.04.2022	EUR	CHF	1,070,318.14	1,100,880.00
28.04.2022	EUR	CHF	959,981.26	1,000,000.00

<sup>1</sup> ISINs beginning with YY are not official ISINs but internal identification numbers

<sup>2</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>3</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>4</sup> Divergences in the totals may be attributed to rounding differences

## LGT Sustainable Money Market Fund (USD) UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2022	30.04.2021	30.04.2020
Net asset value (USD) B	186,852,026	232,867,314	271,409,780
Units outstanding at the end of the period (USD) B	121,146	150,584	175,650
Net asset value per unit at the end of the period (USD) B	1,542.37	1,546.43	1,545.17
Net asset value per unit at the beginning of the period (USD) B	1,546.43	1,545.17	1,516.96
Percent change in asset value vs previous year (USD) B	-0.26%	0.08%	1.86%
Net asset value (USD) C	25,310,706	20,709,597	28,765,815
Units outstanding at the end of the period (USD) C	23,474	19,187	26,718
Net asset value per unit at the end of the period (USD) C	1,078.24	1,079.36	1,076.65
Net asset value per unit at the beginning of the period (USD) C	1,079.36	1,076.65	1,054.09
Percent change in asset value vs previous year (USD) C	-0.10%	0.25%	2.14%
Net asset value (USD) IM	157,816	144,106	14,453,623
Units outstanding at the end of the period (USD) IM	148	135	13,599
Net asset value per unit at the end of the period (USD) IM	1,065.80	1,066.27	1,062.86
Net asset value per unit at the beginning of the period (USD) IM	1,066.27	1,062.86	1,038.80
Percent change in asset value vs previous year (USD) IM	-0.04%	0.32%	2.32%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

### Additional information to the 3-Year Comparison

<b>As of:</b>	<b>31.12.2021</b>	<b>31.12.2020</b>	<b>31.12.2019</b>
Percent change in asset value vs previous year (USD) B	-0.14%	0.62%	2.13%
Percent change in asset value vs previous year (USD) C	0.03%	0.82%	2.44%
Percent change in asset value vs previous year (USD) IM	0.09%	0.91%	2.64%

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2022

	30.04.2022 USD
<b>Assets</b>	
Bank balance	
Current account balance	2,231,077.80
Time credit balance	30,800,000.00
Money market instruments	32,757,561.61
Transferable securities	
Bonds, convertible bonds, warrant bonds	143,771,556.69
Derivative financial instruments	1,434,292.47
Other assets	1,372,373.25
<b>Total assets</b>	<b>212,366,861.82</b>
Liabilities	-46,313.40
<b>Net assets</b>	<b>212,320,548.42</b>

## Statement of income for the period from 01.05.2021 to 30.04.2022

	30.04.2022
<b>Earnings</b>	<b>USD</b>
Earnings from cash in banks	42,330.83
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	3,609,454.51
Buying into current earnings with the issue of units	352,630.28
<b>Total earnings</b>	<b>4,004,415.62</b>
<b>Expenses</b>	<b>30.04.2022</b>
	<b>USD</b>
Interest payable	458.27
Remunerations as specified by internal regulations	580,989.66
Other expenses	48,858.98
Adjustment of current earnings with the redemption of units	520,786.48
<b>Total expenses</b>	<b>1,151,093.39</b>
<b>Net earnings</b>	<b>2,853,322.23</b>
Capital gains and capital losses realized	-2,853,487.51
<b>Profit or loss realized</b>	<b>-165.28</b>
Capital gains and capital losses not realized	-517,415.75
<b>Net profit / loss</b>	<b>-517,581.03</b>

## Distribution of profit

	30.04.2022 USD
Net earnings of the period	2,853,322.23
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
<b>Profit available for distribution</b>	<b>2,853,322.23</b>
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	2,853,322.23
<b>Balance carried forward into new year</b>	<b>0.00</b>

## Change in net assets

	30.04.2022 USD
Net assets at the beginning of the period under review	253,721,017.34
Distributions	0.00
Balance from unit movements	-40,882,887.89
Net profit / loss	-517,581.03
<b>Net assets at the end of the period under review</b>	<b>212,320,548.42</b>

## Changes in the number of units outstanding

	30.04.2022 Number
LGT Sustainable Money Market Fund (USD) B	
Number of units outstanding at the beginning of the period	150,583.898
Number of units issued	18,052.333
Number of units redeemed	-47,490.361
<b>Number of units outstanding at the end of the period</b>	<b>121,145.870</b>

	30.04.2022 Number
LGT Sustainable Money Market Fund (USD) C	
Number of units outstanding at the beginning of the period	19,187.000
Number of units issued	15,204.000
Number of units redeemed	-10,917.000
<b>Number of units outstanding at the end of the period</b>	<b>23,474.000</b>

	30.04.2022 Number
LGT Sustainable Money Market Fund (USD) IM	
Number of units outstanding at the beginning of the period	135.150
Number of units issued	146.072
Number of units redeemed	-133.150
<b>Number of units outstanding at the end of the period</b>	<b>148.072</b>

## Inventory of fund assets

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
<b>Securities</b>							
<b>Bonds</b>							
<i>Bonds, listed on an official stock exchange</i>							
<b>CHF</b>							
CH0233680203 1.5000 % LGT Bk	2014 - 21	4,000,000	0	4,000,000	0	0.00	0.00
CH0316423265 0.3000 % SBk 1N-Norge	2016 - 22	0	2,700,000	0	2,700,000	2,788,891.75	1.31
CH0181915585 2.7500 % Slovakia	2012 - 22	0	1,250,000	1,250,000	0	0.00	0.00
<b>Total</b>						<b>2,788,891.75</b>	<b>1.31</b>
<b>EUR</b>							
XS1849525057 0.7500 % Bank Zachodni	2018 - 21	2,000,000	0	2,000,000	0	0.00	0.00
XS2010445026 0.1250 % BMW Fin	2019 - 22	0	2,500,000	0	2,500,000	2,638,937.84	1.24
XS1040506112 2.1770 % BP Capital Markets	2014 - 21	2,000,000	0	2,000,000	0	0.00	0.00
XS1557095459 0.3750 % Deutsche Telekom International Finance	2017 - 21	1,700,000	0	1,700,000	0	0.00	0.00
XS0452187916 5.0000 % Enel Finance International	2009 - 22	0	3,007,000	0	3,007,000	3,230,767.86	1.52
XS0820547825 2.7500 % JPM	2012 - 22	0	1,680,000	0	1,680,000	1,788,713.76	0.84
XS1518704900 0.2500 % Linde Finance	2017 - 22	0	3,500,000	3,500,000	0	0.00	0.00
XS1051076922 1.8750 % Lunar Funding V	2014 - 21	3,500,000	0	3,500,000	0	0.00	0.00
XS1188094673 0.7500 % National Grid North America	2015 - 22	0	3,000,000	3,000,000	0	0.00	0.00
XS0829114999 2.6250 % Orsted	2012 - 22	0	2,400,000	0	2,400,000	2,557,710.54	1.20
XS1003017099 2.3750 % SSE	2013 - 22	3,500,000	0	3,500,000	0	0.00	0.00
XS0706229555 3.7500 % Telstra Corporation	2011 - 22	0	3,200,000	0	3,200,000	3,380,405.95	1.59
XS1111559768 1.1250 % Total Cap	2014 - 22	1,500,000	0	1,500,000	0	0.00	0.00
XS1372838240 1.2500 % Vodafone Group	2016 - 21	2,000,000	0	2,000,000	0	0.00	0.00
<b>Total</b>						<b>13,596,535.95</b>	<b>6.40</b>



ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
<b>GBP</b>							
XS0419346977							
5.7500 % Util Water	2009 - 22	2,500,000	0	2,500,000	0	0.00	0.00
<b>Total</b>						<b>0.00</b>	<b>0.00</b>
<b>USD</b>							
US00037BAB80							
2.8750 % ABB Finance USA	2012 - 22	0	7,593,000	0	7,593,000	7,594,518.60	3.58
US00287YBY41							
0.5324 % AbbVie	2020 - 21	1,000,000	0	1,000,000	0	0.00	0.00
US00287YAL39							
2.9000 % AbbVie	2013 - 22	0	4,300,000	0	4,300,000	4,308,041.00	2.03
US00287YCS63							
3.4500 % AbbVie	2020 - 22	0	4,000,000	4,000,000	0	0.00	0.00
XS1871116338							
0.7085 % ABN AMRO Bank	2018 - 21	2,200,000	0	2,200,000	0	0.00	0.00
XS1645476125							
1.8443 % ABN AMRO Bank	2017 - 22	800,000	6,300,000	0	7,100,000	7,102,794.35	3.35
US870297BV91							
1.6250 % AB Svensk	2019 - 21	1,500,000	0	1,500,000	0	0.00	0.00
US00254EMP42							
2.0000 % Aktiebolaget Svensk Exportkredit	2017 - 22	0	3,300,000	0	3,300,000	3,304,620.00	1.56
US031162BX74							
2.7000 % Amgen	2015 - 22	0	1,590,000	1,590,000	0	0.00	0.00
US045167CX94							
1.8750 % Asian Development Bank ADB	2015 - 22	6,500,000	0	6,500,000	0	0.00	0.00
US00206RCM25							
3.0000 % AT&T	2015 - 22	0	8,794,000	0	8,794,000	8,794,000.00	4.14
US05964HAA32							
1.7961 % Banco Santander	2017 - 22	0	5,400,000	5,400,000	0	0.00	0.00
XS1952585898							
2.5000 % Bank of England	2019 - 22	3,500,000	0	3,500,000	0	0.00	0.00
US06367WJM64							
2.9000 % Bank of Montreal	2019 - 22	1,095,000	7,200,000	8,295,000	0	0.00	0.00
XS1551001768							
2.5000 % BASF	2017 - 22	1,000,000	3,000,000	4,000,000	0	0.00	0.00
US064159FL54							
2.8000 % Bk NS	2014 - 21	4,000,000	0	4,000,000	0	0.00	0.00
US06051GEU94							
3.3000 % Bk of Am	2013 - 23	0	4,000,000	0	4,000,000	4,030,760.00	1.90
USN1453LAA63							
2.2500 % BMW Finance	2019 - 22	0	720,000	0	720,000	720,056.76	0.34
XS1904650048							
3.1250 % BNG	2018 - 21	1,000,000	0	1,000,000	0	0.00	0.00
XS1558184096							
2.3750 % BNG Bank	2017 - 22	4,500,000	0	4,500,000	0	0.00	0.00
US05565QDD79							
2.1120 % BP Capital Markets	2016 - 21	2,000,000	0	2,000,000	0	0.00	0.00
US05584KAA60							
3.0000 % BPCE	2017 - 22	0	2,000,000	0	2,000,000	2,001,400.00	0.94
XS1188127788							
	2015 - 22	1,424,000	2,900,000	4,324,000	0	0.00	0.00

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
1.8750 % Caisse d'Amortissement de la Dette Sociale							
US168863AW86							
3.2500 % Chile	2011 - 21	4,000,000	0	4,000,000	0	0.00	0.00
US172967LC35							
2.9000 % Citigroup	2016 - 21	5,134,000	0	5,134,000	0	0.00	0.00
US19416QEL05							
2.2500 % Colgate-Palmolive	2017 - 22	0	480,000	0	480,000	480,504.00	0.23
US2027A1JS79							
1.6281 % Commonwealth Bank of Australia	2017 - 22	0	2,761,000	0	2,761,000	2,764,727.35	1.30
US21685WDD65							
3.8750 % Cooperatieve Rabobank	2012 - 22	0	3,422,000	3,422,000	0	0.00	0.00
XS1451467127							
1.8750 % Coop Rabobank	2016 - 21	5,092,000	0	5,092,000	0	0.00	0.00
USU2339CAM02							
3.8750 % Daimler	2011 - 21	3,460,000	0	3,460,000	0	0.00	0.00
USU2339CDR61							
2.5500 % Daimler Finance North America	2019 - 22	0	4,200,000	0	4,200,000	4,206,316.04	1.98
USU2339CDN57							
3.4000 % Daimler Finance North America	2019 - 22	2,000,000	0	2,000,000	0	0.00	0.00
USF12033TM29							
2.0770 % DANONE	2016 - 21	1,330,000	400,000	1,730,000	0	0.00	0.00
USF12033AZ33							
3.0000 % DANONE	2012 - 22	0	8,500,000	1,500,000	7,000,000	7,011,900.00	3.30
US29874QDM33							
0.3874 % EBRD	2018 - 22	0	4,000,000	0	4,000,000	3,999,895.80	1.88
US30216BGT35							
2.0000 % EDC	2017 - 22	0	1,200,000	0	1,200,000	1,200,600.00	0.57
US298785GX89							
2.2500 % EIB	2015 - 22	0	1,500,000	0	1,500,000	1,503,900.00	0.71
US298785HQ20							
2.3750 % EIB	2018 - 21	3,500,000	0	3,500,000	0	0.00	0.00
US85771PAV40							
2.7500 % Equinor	2014 - 21	800,000	0	800,000	0	0.00	0.00
FR0013266236							
2.5000 % EssilorLuxottica	2017 - 22	0	2,400,000	0	2,400,000	2,402,400.00	1.13
US29874QDG64							
1.8750 % European Bank for Reconstruction and Development	2017 - 21	7,187,000	0	7,187,000	0	0.00	0.00
US29874QDA94							
2.1250 % European Bank for Reconstruction and Development	2017 - 22	0	1,000,000	1,000,000	0	0.00	0.00
US298785HW97							
2.6250 % European Investment Bank	2019 - 22	0	5,000,000	0	5,000,000	5,002,650.00	2.36
US31620MBP05							
0.3750 % Fidelity	2021 - 23	0	2,000,000	0	2,000,000	1,963,880.00	0.92
US459058FH13							
1.3750 % IBRD	2016 - 21	3,000,000	0	3,000,000	0	0.00	0.00
US459058GH04							
2.7500 % IBRD	2018 - 21	7,000,000	0	7,000,000	0	0.00	0.00

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
US456837AJ28 1.3698 % ING Group	2017 - 22	0	2,300,000	2,300,000	0	0.00	0.00
US45905URD80 0.1200 % Int. Bank for Reconstruction and Development	2014 - 21	0	3,500,000	3,500,000	0	0.00	0.00
US459058GU15 2.1250 % Int. Bank for Reconstruction and Development	2019 - 22	0	5,000,000	0	5,000,000	5,002,400.00	2.36
US458140AM21 2.7000 % Intel	2012 - 22	0	2,000,000	0	2,000,000	2,012,759.82	0.95
US4581X0CW69 2.1250 % Inter-American Development Bank	2017 - 22	5,300,000	0	5,300,000	0	0.00	0.00
US46625HJH49 3.2000 % JPM	2013 - 23	0	544,000	0	544,000	546,992.00	0.26
US46625HJD35 4.5000 % JPM	2012 - 22	2,568,000	400,000	2,968,000	0	0.00	0.00
US46625HJE18 3.2500 % JPMorgan Chase & Co	2012 - 22	0	4,213,000	0	4,213,000	4,246,754.56	2.00
XS1814900806 2.8750 % KFW	2018 - 22	0	5,000,000	0	5,000,000	5,000,619.15	2.36
XS2166133095 0.5000 % Kommuninvest i Sverige	2020 - 22	2,300,000	0	2,300,000	0	0.00	0.00
US500769HZ02 2.5000 % Kreditanstalt fuer Wiederaufbau KFW	2019 - 22	5,500,000	1,000,000	6,500,000	0	0.00	0.00
US53944YAC75 3.0000 % Lloyds Banking Group	2017 - 22	0	2,875,000	2,875,000	0	0.00	0.00
US55608RBC34 2.1000 % Macquarie Bank	2019 - 22	0	2,900,000	0	2,900,000	2,898,278.18	1.37
US609207AV77 0.6250 % Mondelez	2020 - 22	0	1,700,000	1,700,000	0	0.00	0.00
US61744YAH18 2.7500 % Morgan Stanley	2017 - 22	0	8,400,000	0	8,400,000	8,399,916.00	3.96
US61747WAL37 5.5000 % Morgan Stanley	2011 - 21	2,800,000	0	2,800,000	0	0.00	0.00
XS1578296532 2.3750 % Municipality Finance	2017 - 22	0	1,800,000	1,800,000	0	0.00	0.00
XS1850266120 2.7500 % Muni Fin	2018 - 21	2,000,000	0	2,000,000	0	0.00	0.00
US63111XAC56 0.4450 % Nasdaq	2020 - 22	0	2,000,000	0	2,000,000	1,966,240.00	0.93
XS1218446059 1.8750 % Nederlandse Waterschapsbank	2015 - 22	0	500,000	500,000	0	0.00	0.00
US66989HAE80 2.4000 % Novartis	2012 - 22	0	8,400,000	0	8,400,000	8,390,340.00	3.95
US676167BW80 2.8750 % OEKB	2018 - 21	3,000,000	0	3,000,000	0	0.00	0.00
US676167BZ12 1.6250 % Oesterreichische Kontrollbank	2019 - 22	0	1,400,000	0	1,400,000	1,400,910.00	0.66
US683234C630 2.5000 % Ontario	2014 - 21	1,000,000	0	1,000,000	0	0.00	0.00

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
US857524AB80 5.0000 % Poland	2011 - 22	0	3,000,000	3,000,000	0	0.00	0.00
US68323AED28 2.4000 % Province of Ontario	2017 - 22	3,600,000	1,000,000	4,600,000	0	0.00	0.00
US78013XKH07 0.6015 % RBC	2018 - 21	196,000	0	196,000	0	0.00	0.00
USU75000BM73 1.7500 % Roche Holdings	2016 - 22	0	2,300,000	2,300,000	0	0.00	0.00
USU75000BA36 2.8750 % Roche Holdings	2014 - 21	1,200,000	0	1,200,000	0	0.00	0.00
US78012KZG56 2.7500 % Royal Bank of Canada	2017 - 22	0	3,323,000	3,323,000	0	0.00	0.00
US80283LAU70 0.8105 % Santander	2018 - 21	1,700,000	0	1,700,000	0	0.00	0.00
US05964HAH84 2.1307 % Santander	2018 - 23	0	1,200,000	0	1,200,000	1,205,640.00	0.57
US05964HAE53 3.1250 % Santander	2017 - 23	0	2,800,000	0	2,800,000	2,802,268.00	1.32
US05967FAB22 3.8750 % Santander	2012 - 22	0	699,000	0	699,000	700,999.14	0.33
US86960BAQ59 1.8750 % Svenska Hbk	2016 - 21	4,000,000	0	4,000,000	0	0.00	0.00
XS1485745886 1.2500 % Sweden	2016 - 21	2,800,000	0	2,800,000	0	0.00	0.00
XS1957338640 2.5000 % Sweden	2019 - 22	0	4,000,000	4,000,000	0	0.00	0.00
USQ8975NAB12 4.8000 % Telstra	2011 - 21	4,052,000	0	4,052,000	0	0.00	0.00
US892331AE95 2.1570 % Toyota Moto	2019 - 22	0	2,000,000	0	2,000,000	2,002,612.68	0.94
US892331AB56 3.1830 % Toyota Moto	2018 - 21	590,000	0	590,000	0	0.00	0.00
US89236TGZ21 1.1500 % Toyota Motor	2020 - 22	0	5,225,000	0	5,225,000	5,218,886.75	2.46
XS1678630432 2.1250 % TWDC Ent	2017 - 22	0	5,500,000	0	5,500,000	5,496,150.00	2.59
US92343VDX91 1.2109 % Verizon Communications	2017 - 22	5,500,000	3,300,000	8,800,000	0	0.00	0.00
US92857WAZ32 2.5000 % Vodafone	2012 - 22	0	1,700,000	0	1,700,000	1,701,398.81	0.80
<b>Total</b>						<b>127,386,128.99</b>	<b>60.00</b>
<b>Total Bonds, listed on an official stock exchange</b>						<b>143,771,556.69</b>	<b>67.71</b>

## Money market instruments

Money market instruments, listed on an official stock exchange

### USD

US912796Q441 0.0000 % USA TB	2021 - 22	0	7,000,000	0	7,000,000	6,998,134.43	3.30
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ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
US912796U807 0.0000 % USA TB	2022 - 22	0	3,000,000	300,000	2,700,000	2,699,961.61	1.27
US912796S678 0.0000 % USA TB	2022 - 22	0	4,600,000	0	4,600,000	4,590,138.89	2.16
US9127963H06 0.0000 % USA TB	2020 - 21	4,500,000	0	4,500,000	0	0.00	0.00
US912796R431 0.0000 % USA TB	2021 - 22	0	7,200,000	0	7,200,000	7,194,244.39	3.39
US9127962Y48 0.0000 % USA TB	2020 - 21	1,750,000	0	1,750,000	0	0.00	0.00
US912796T585 0.0000 % USA TB	2022 - 22	0	1,000,000	0	1,000,000	996,614.06	0.47
US9127964L09 0.0000 % USA TB	2020 - 21	3,000,000	0	3,000,000	0	0.00	0.00
US912796P948 0.0000 % USA TB	2021 - 22	0	1,000,000	0	1,000,000	991,717.28	0.47
US912796G525 0.0000 % USA Treasury Bills	2021 - 21	2,000,000	2,000,000	4,000,000	0	0.00	0.00
US912796H440 0.0000 % USA Treasury Bills	2021 - 22	0	8,100,000	3,600,000	4,500,000	4,499,553.51	2.12
US912796F386 0.0000 % USA Treasury Bills	2021 - 22	4,000,000	1,000,000	5,000,000	0	0.00	0.00
US9127964W63 0.0000 % USA Treasury Bills	2020 - 21	1,500,000	0	1,500,000	0	0.00	0.00
US912796G459 0.0000 % USA Treasury Bills	2021 - 22	0	6,450,000	6,450,000	0	0.00	0.00
US9127964B27 0.0000 % USA Treasury Bills	2020 - 21	5,900,000	0	5,900,000	0	0.00	0.00
US912796D308 0.0000 % USA Treasury Bills	2021 - 22	1,000,000	5,000,000	6,000,000	0	0.00	0.00
US912796N968 0.0000 % USA Treasury Bills	2021 - 22	0	1,000,000	0	1,000,000	993,034.24	0.47
US912796K576 0.0000 % USA Treasury Bills	2021 - 22	0	3,800,000	0	3,800,000	3,794,163.20	1.79
US912796C318 0.0000 % USA Treasury Bills	2021 - 22	0	6,800,000	6,800,000	0	0.00	0.00
<b>Total Money market instruments, listed on an official stock exchange</b>						<b>32,757,561.61</b>	<b>15.43</b>

*Money market instruments, which are traded on another market open to the public*

#### CHF

CH0510947895 0.0000 % Switzerland GMBF	2020 - 21	3,500,000	0	3,500,000	0	0.00	0.00
CH0510948232 0.0000 % Switzerland GMBF	2021 - 21	0	4,100,000	4,100,000	0	0.00	0.00
CH0510948182 0.0000 % Switzerland GMBF	2021 - 21	0	3,000,000	3,000,000	0	0.00	0.00
CH0510948166 0.0000 % Switzerland GMBF	2021 - 21	0	3,500,000	3,500,000	0	0.00	0.00
CH0510948307 0.0000 % Switzerland GMBF	2021 - 21	0	3,500,000	3,500,000	0	0.00	0.00
CH0510948018 0.0000 % Switzerland GMBF	2021 - 21	3,500,000	0	3,500,000	0	0.00	0.00

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
CH0510948174 0.0000 % Switzerland GMBF	2021 - 21	0	3,500,000	3,500,000	0	0.00	0.00
CH0510948034 0.0000 % Switzerland GMBF	2021 - 21	3,500,000	0	3,500,000	0	0.00	0.00
CH0510948042 0.0000 % Switzerland GMBF	2021 - 21	3,500,000	0	3,500,000	0	0.00	0.00
CH0510948117 0.0000 % Switzerland GMBF	2021 - 21	3,900,000	0	3,900,000	0	0.00	0.00
CH0510948109 0.0000 % Switzerland GMBF	2021 - 21	4,100,000	0	4,100,000	0	0.00	0.00
CH0510948315 0.0000 % Switzerland GMBF	2021 - 21	0	3,000,000	3,000,000	0	0.00	0.00
CH0510948059 0.0000 % Switzerland GMBF	2021 - 21	3,500,000	0	3,500,000	0	0.00	0.00
CH0510948240 0.0000 % Switzerland GMBF	2021 - 21	0	3,900,000	3,900,000	0	0.00	0.00
CH0510948026 0.0000 % Switzerland GMBF	2021 - 21	3,500,000	0	3,500,000	0	0.00	0.00
CH0510948141 0.0000 % Switzerland GMBF	2021 - 21	0	3,500,000	3,500,000	0	0.00	0.00
<b>Total Money market instruments, which are traded on another market open to the public</b>						<b>0.00</b>	<b>0.00</b>
<b>Total Securities</b>						<b>176,529,118.30</b>	<b>83.14</b>
Total Securities						176,529,118.30	83.14
Current account balance						2,231,077.80	1.05
Time credit balance						30,800,000.00	14.51
Derivative financial instruments						1,434,292.47	0.68
Other assets						1,372,373.25	0.65
<b>Total assets as of 30.04.2022</b>						<b>212,366,861.82</b>	<b>100.02</b>
Liabilities						-46,313.40	-0.02
<b>Net assets as of 30.04.2022</b>						<b>212,320,548.42</b>	<b>100.00</b>

## Derivative financial instruments

### Derivatives open at the end of the period under review

#### Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in USD <sup>4</sup>	in % <sup>4</sup>
EUR	Purchase	16,425.00	USD	17,641.31	13.07.2022	LGT Bank AG	-248.78	0.00
EUR	Sale	3,330,060.00	USD	3,868,191.04	16.05.2022	LGT Bank AG	353,016.33	0.17
EUR	Sale	2,509,490.00	USD	2,857,104.55	13.07.2022	LGT Bank AG	199,790.53	0.09
CHF	Sale	1,000,000.00	USD	1,048,893.10	04.08.2022	LGT Bank AG	12,608.64	0.01
EUR	Sale	1,000,000.00	USD	1,073,989.00	04.08.2022	LGT Bank AG	13,617.00	0.01
EUR	Sale	1,731,600.00	USD	1,976,725.30	24.08.2022	LGT Bank AG	138,192.07	0.07
EUR	Sale	3,171,950.00	USD	3,685,707.57	14.09.2022	LGT Bank AG	312,992.17	0.15
CHF	Sale	2,720,163.00	USD	3,010,042.09	16.09.2022	LGT Bank AG	181,991.80	0.09
EUR	Sale	2,470,885.00	USD	2,850,551.31	19.09.2022	LGT Bank AG	222,332.71	0.10
<b>Total open derivative financial instruments at the end of the period under review</b>							<b>1,434,292.47</b>	<b>0.68</b>

### Transactions derivative financial instruments during the period under review

#### Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
06.05.2021	USD	CHF	3,916,082.82	3,506,860.00
10.05.2021	CHF	USD	16,400.00	17,326.12
10.05.2021	USD	CHF	4,241,534.49	4,076,437.00
14.05.2021	USD	CHF	3,859,948.68	3,514,105.00
20.05.2021	USD	CHF	3,959,778.77	3,506,000.00
27.05.2021	USD	CHF	3,902,163.22	3,506,000.00
03.06.2021	USD	CHF	3,829,559.07	3,506,800.00
08.07.2021	USD	CHF	4,395,061.25	4,108,200.00
15.07.2021	CHF	USD	56,000.00	61,369.85
15.07.2021	USD	CHF	4,245,659.17	3,907,900.00
29.07.2021	USD	CHF	1,096,385.44	1,000,000.00
29.07.2021	USD	EUR	1,209,232.00	1,000,000.00
05.08.2021	USD	CHF	3,846,382.09	3,500,000.00
12.08.2021	USD	CHF	3,952,686.13	3,513,685.00
19.08.2021	USD	CHF	3,918,498.27	3,507,150.00
25.08.2021	USD	EUR	2,405,844.76	2,030,900.00
26.08.2021	USD	CHF	3,923,820.07	3,507,130.00
02.09.2021	USD	CHF	3,365,619.85	3,006,000.00
08.09.2021	USD	EUR	3,054,430.10	2,552,000.00
08.09.2021	USD	EUR	1,217,758.10	1,022,600.00
20.09.2021	USD	EUR	2,418,176.70	2,017,900.00
28.09.2021	USD	EUR	2,453,071.49	2,048,600.00
07.10.2021	USD	CHF	4,464,673.22	4,108,303.00
14.10.2021	USD	CHF	4,262,063.32	3,907,937.00
28.10.2021	USD	CHF	1,093,919.56	1,000,000.00

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
28.10.2021	USD	EUR	1,181,666.00	1,000,000.00
01.11.2021	EUR	USD	1,711,400.00	1,988,696.60
01.11.2021	USD	EUR	2,048,121.37	1,711,400.00
26.11.2021	USD	CHF	3,853,584.62	3,506,920.00
02.12.2021	USD	CHF	3,298,544.62	3,006,000.00
18.01.2022	USD	EUR	4,086,660.90	3,514,600.00
20.01.2022	USD	CHF	1,087,159.77	1,000,000.00
20.01.2022	USD	EUR	1,162,955.00	1,000,000.00
10.02.2022	USD	EUR	4,399,695.50	3,596,400.00
11.02.2022	USD	EUR	3,572,570.66	3,028,000.00
18.03.2022	USD	EUR	1,819,089.04	1,524,120.00
25.03.2022	USD	GBP	3,679,215.71	2,634,460.00
25.04.2022	USD	CHF	1,396,282.59	1,286,000.00
28.04.2022	USD	CHF	1,095,981.69	1,000,000.00
28.04.2022	USD	EUR	1,141,529.00	1,000,000.00

<sup>1</sup> ISINs beginning with YY are not official ISINs but internal identification numbers

<sup>2</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>3</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>4</sup> Divergences in the totals may be attributed to rounding differences



## LGT Sustainable Bond Fund Global Inflation Linked UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2022	30.04.2021	30.04.2020
Net asset value (EUR) A	19,787,118	19,602,142	19,535,030
Units outstanding at the end of the period (EUR) A	18,325	18,566	18,895
Net asset value per unit at the end of the period (EUR) A	1,079.80	1,055.79	1,033.85
Net asset value per unit at the beginning of the period (EUR) A	1,055.79	1,033.85	1,033.04
Percent change in asset value vs previous year (EUR) A <sup>1</sup>	2.27%	2.12%	0.08%
Net asset value (CHF) A	5,207,727	5,189,101	6,815,641
Units outstanding at the end of the period (CHF) A	5,546	5,625	7,477
Net asset value per unit at the end of the period (CHF) A	939.05	922.57	911.59
Net asset value per unit at the beginning of the period (CHF) A	922.57	911.59	915.78
Percent change in asset value vs previous year (CHF) A <sup>1</sup>	1.79%	1.70%	-0.46%
Net asset value (GBP) A	67,777	66,277	24,829
Units outstanding at the end of the period (GBP) A	65	65	25
Net asset value per unit at the end of the period (GBP) A	1,042.73	1,019.65	993.16
Net asset value per unit at the beginning of the period (GBP) A	1,019.65	993.16	981.07
Percent change in asset value vs previous year (GBP) A <sup>1</sup>	2.82%	2.67%	1.23%
Net asset value (USD) A	14,687,551	14,831,711	14,527,296
Units outstanding at the end of the period (USD) A	13,915	14,367	14,141
Net asset value per unit at the end of the period (USD) A	1,055.53	1,032.32	1,027.31
Net asset value per unit at the beginning of the period (USD) A	1,032.32	1,027.31	1,021.43
Percent change in asset value vs previous year (USD) A <sup>1</sup>	2.90%	2.90%	2.84%
Net asset value (EUR) B	71,015,943	71,336,917	83,691,305
Units outstanding at the end of the period (EUR) B	59,418	61,044	73,136
Net asset value per unit at the end of the period (EUR) B	1,195.20	1,168.61	1,144.33
Net asset value per unit at the beginning of the period (EUR) B	1,168.61	1,144.33	1,143.44
Percent change in asset value vs previous year (EUR) B	2.28%	2.12%	0.08%
Net asset value (CHF) B	71,081,387	70,705,877	68,072,279
Units outstanding at the end of the period (CHF) B	74,941	75,869	74,289
Net asset value per unit at the end of the period (CHF) B	948.49	931.94	916.32
Net asset value per unit at the beginning of the period (CHF) B	931.94	916.32	920.67
Percent change in asset value vs previous year (CHF) B	1.78%	1.70%	-0.47%
Net asset value (GBP) B	273,785	275,403	159,935
Units outstanding at the end of the period (GBP) B	261	270	161
Net asset value per unit at the end of the period (GBP) B	1,048.99	1,020.01	993.38
Net asset value per unit at the beginning of the period (GBP) B	1,020.01	993.38	981.14
Percent change in asset value vs previous year (GBP) B	2.84%	2.68%	1.25%

<b>As of:</b>	<b>30.04.2022</b>	<b>30.04.2021</b>	<b>30.04.2020</b>
Net asset value (USD) B	21,299,593	23,416,500	23,964,310
Units outstanding at the end of the period (USD) B	18,983	21,475	22,617
Net asset value per unit at the end of the period (USD) B	1,122.05	1,090.41	1,059.57
Net asset value per unit at the beginning of the period (USD) B	1,090.41	1,059.57	1,030.20
Percent change in asset value vs previous year (USD) B	2.90%	2.91%	2.85%
Net asset value (EUR) I1	163,546,497	245,008,236	125,953,472
Units outstanding at the end of the period (EUR) I1	123,283	189,857	100,264
Net asset value per unit at the end of the period (EUR) I1	1,326.60	1,290.49	1,256.22
Net asset value per unit at the beginning of the period (EUR) I1	1,290.49	1,256.22	1,247.72
Percent change in asset value vs previous year (EUR) I1	2.80%	2.73%	0.68%
Net asset value (CHF) I1	173,128,042	184,335,732	222,596,649
Units outstanding at the end of the period (CHF) I1	172,340	187,682	231,892
Net asset value per unit at the end of the period (CHF) I1	1,004.57	982.17	959.91
Net asset value per unit at the beginning of the period (CHF) I1	982.17	959.91	958.50
Percent change in asset value vs previous year (CHF) I1	2.28%	2.32%	0.15%
Net asset value (USD) I1	4,100,865	3,677,363	1,999,173
Units outstanding at the end of the period (USD) I1	3,452	3,202	1,802
Net asset value per unit at the end of the period (USD) I1	1,187.81	1,148.29	1,109.13
Net asset value per unit at the beginning of the period (USD) I1	1,148.29	1,109.13	1,071.99
Percent change in asset value vs previous year (USD) I1	3.44%	3.53%	3.46%
Net asset value (EUR) C	141,426,005	100,577,386	66,281,198
Units outstanding at the end of the period (EUR) C	135,975	99,406	67,204
Net asset value per unit at the end of the period (EUR) C	1,040.09	1,011.78	986.27
Net asset value per unit at the beginning of the period (EUR) C	1,011.78	986.27	981.07
Percent change in asset value vs previous year (EUR) C	2.80%	2.59%	0.53%
Net asset value (CHF) C	67,326,023	89,210,833	88,568,861
Units outstanding at the end of the period (CHF) C	67,629	91,659	92,984
Net asset value per unit at the end of the period (CHF) C	995.51	973.30	952.51
Net asset value per unit at the beginning of the period (CHF) C	973.30	952.51	952.56
Percent change in asset value vs previous year (CHF) C	2.28%	2.18%	-0.01%
Net asset value (USD) C	93,307,815	93,885,648	61,933,743
Units outstanding at the end of the period (USD) C	79,881	83,137	56,689
Net asset value per unit at the end of the period (USD) C	1,168.09	1,129.29	1,092.52
Net asset value per unit at the beginning of the period (USD) C	1,129.29	1,092.52	1,057.87
Percent change in asset value vs previous year (USD) C	3.44%	3.37%	3.28%
Net asset value (EUR) IM	28,579,420	31,568,440	42,170,507
Units outstanding at the end of the period (EUR) IM	25,200	28,752	39,645
Net asset value per unit at the end of the period (EUR) IM	1,134.12	1,097.97	1,063.70
Net asset value per unit at the beginning of the period (EUR) IM	1,097.97	1,063.70	1,051.43
Percent change in asset value vs previous year (EUR) IM	3.29%	3.22%	1.17%

<b>As of:</b>	<b>30.04.2022</b>	<b>30.04.2021</b>	<b>30.04.2020</b>
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	2.28%	4.45%	4.53%
Cumulative performance of benchmark in percent <sup>2</sup>	3.33%	7.48%	8.04%

<sup>1</sup> Distribution in performance included

<sup>2</sup> Bloomberg Barclays LGT Custom Weighted Inflation-Linked Index (Hedged) (TR) (Composition: 4% Bloomberg Barclays Australia GILB 1-10 Yrs (TR) Index, 3% Bloomberg Barclays Canada GILB 1-10 Yrs (TR) Index, 15% Bloomberg Barclays Germany GILB 1-10 Yrs (TR) Index, 17% Bloomberg Barclays France GILB 1-10 Yrs (TR) Index, 3% Bloomberg Barclays Sweden GILB 1-10 Yrs (TR) Index, 18% Bloomberg Barclays UK GILB 1-10 Yrs (TR) Index, 40% Bloomberg Barclays US GILB 1-10 Yrs (TR) Index)

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Additional information to the 3-Year Comparison

As of:	31.12.2021	31.12.2020	31.12.2019
Percent change in asset value vs previous year (EUR) A <sup>1</sup>	2.85%	2.74%	0.64%
Percent change in asset value vs previous year (CHF) A <sup>1</sup>	2.39%	2.32%	0.06%
Percent change in asset value vs previous year (GBP) A <sup>1</sup>	3.29%	3.44%	1.89%
Percent change in asset value vs previous year (USD) A <sup>1</sup>	3.50%	4.23%	3.48%
Percent change in asset value vs previous year (EUR) B	2.85%	2.75%	0.64%
Percent change in asset value vs previous year (CHF) B	2.38%	2.32%	0.06%
Percent change in asset value vs previous year (GBP) B	3.29%	3.48%	1.90%
Percent change in asset value vs previous year (USD) B	3.51%	4.25%	3.47%
Percent change in asset value vs previous year (EUR) I1	3.40%	3.36%	1.24%
Percent change in asset value vs previous year (CHF) I1	2.94%	2.95%	0.66%
Percent change in asset value vs previous year (USD) I1	4.08%	4.88%	4.05%
Percent change in asset value vs previous year (EUR) C	3.36%	3.21%	1.09%
Percent change in asset value vs previous year (CHF) C	2.89%	2.81%	0.52%
Percent change in asset value vs previous year (USD) C	4.04%	4.69%	3.91%
Percent change in asset value vs previous year (EUR) IM	3.89%	3.86%	1.73%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	2.85%	5.67%	6.34%
Cumulative performance of benchmark in percent <sup>2</sup>	4.68%	7.88%	10.04%

<sup>1</sup> Distribution in performance included

<sup>2</sup> Bloomberg Barclays LGT Custom Weighted Inflation-Linked Index (Hedged) (TR) (Composition: 4% Bloomberg Barclays Australia GILB 1-10 Yrs (TR) Index, 3% Bloomberg Barclays Canada GILB 1-10 Yrs (TR) Index, 15% Bloomberg Barclays Germany GILB 1-10 Yrs (TR) Index, 17% Bloomberg Barclays France GILB 1-10 Yrs (TR) Index, 3% Bloomberg Barclays Sweden GILB 1-10 Yrs (TR) Index, 18% Bloomberg Barclays UK GILB 1-10 Yrs (TR) Index, 40% Bloomberg Barclays US GILB 1-10 Yrs (TR) Index)

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2022

	30.04.2022
<b>Assets</b>	<b>EUR</b>
Bank balance	
Current account balance	26,638,057.91
Transferable securities	
Bonds, convertible bonds, warrant bonds	842,811,672.07
Derivative financial instruments	-9,233,158.92
Other assets	1,570,026.92
<b>Total assets</b>	<b>861,786,597.98</b>
Liabilities	-1,169,658.31
<b>Net assets</b>	<b>860,616,939.67</b>

## Statement of income for the period from 01.05.2021 to 30.04.2022

	30.04.2022
<b>Earnings</b>	<b>EUR</b>
Earnings from cash in banks	83.09
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	7,835,437.44
Other earnings	7,979.09
Buying into current earnings with the issue of units	516,260.84
<b>Total earnings</b>	<b>8,359,760.46</b>
<b>Expenses</b>	<b>30.04.2022</b>
	<b>EUR</b>
Interest payable	4,866.90
Remunerations as specified by internal regulations	5,635,614.86
Hedge costs	174,597.07
Other expenses	87,147.67
Adjustment of current earnings with the redemption of units	702,627.85
<b>Total expenses</b>	<b>6,604,854.35</b>
<b>Net earnings</b>	<b>1,754,906.11</b>
Capital gains and capital losses realized	36,137,068.93
<b>Profit or loss realized</b>	<b>37,891,975.04</b>
Capital gains and capital losses not realized	19,613,320.94
<b>Net profit / loss</b>	<b>57,505,295.98</b>

## Distribution of profit

	30.04.2022 EUR
Net earnings of the period	1,754,906.11
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	1,758.39
<b>Net earnings available for distribution</b>	<b>1,756,664.50</b>
Net earnings provided for distribution to investors	0.00
Net earnings retained for reinvestment	1,754,906.11
<b>Balance carried forward into new year (Net earnings)</b>	<b>1,758.39</b>
Realized capital gains of the period	36,137,068.93
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	2,008,418.67
<b>Realized capital gains available for distribution</b>	<b>38,145,487.60</b>
Realized capital gains provided for distribution to investors	1,500,389.28
Realized capital retained for reinvestment	34,398,071.97
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>2,247,026.35</b>

## Change in net assets

	30.04.2022 EUR
Net assets at the beginning of the period under review	899,506,286.67
Distributions	-91,170.88
Balance from unit movements	-96,303,472.10
Net profit / loss	57,505,295.98
<b>Net assets at the end of the period under review</b>	<b>860,616,939.67</b>

## Changes in the number of units outstanding

	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (EUR) A	
Number of units outstanding at the beginning of the period	18,566.413
Number of units issued	1,852.001
Number of units redeemed	-2,093.690
<b>Number of units outstanding at the end of the period</b>	<b>18,324.724</b>
	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (CHF) A	
Number of units outstanding at the beginning of the period	5,624.587
Number of units issued	269.691
Number of units redeemed	-348.510
<b>Number of units outstanding at the end of the period</b>	<b>5,545.768</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (GBP) A	
Number of units outstanding at the beginning of the period	65.000
Number of units issued	0.000
Number of units redeemed	0.000
<b>Number of units outstanding at the end of the period</b>	<b>65.000</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (USD) A	
Number of units outstanding at the beginning of the period	14,367.409
Number of units issued	2,222.654
Number of units redeemed	-2,675.243
<b>Number of units outstanding at the end of the period</b>	<b>13,914.820</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (EUR) B	
Number of units outstanding at the beginning of the period	61,044.259
Number of units issued	4,824.485
Number of units redeemed	-6,450.923
<b>Number of units outstanding at the end of the period</b>	<b>59,417.821</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (CHF) B	
Number of units outstanding at the beginning of the period	75,869.446
Number of units issued	6,732.359
Number of units redeemed	-7,660.509
<b>Number of units outstanding at the end of the period</b>	<b>74,941.296</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (GBP) B	
Number of units outstanding at the beginning of the period	270.000
Number of units issued	20.000
Number of units redeemed	-29.000
<b>Number of units outstanding at the end of the period</b>	<b>261.000</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (USD) B	
Number of units outstanding at the beginning of the period	21,474.915
Number of units issued	1,890.311
Number of units redeemed	-4,382.561
<b>Number of units outstanding at the end of the period</b>	<b>18,982.665</b>



	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (EUR) I1	
Number of units outstanding at the beginning of the period	189,856.855
Number of units issued	26,683.724
Number of units redeemed	-93,257.800
<b>Number of units outstanding at the end of the period</b>	<b>123,282.779</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (CHF) I1	
Number of units outstanding at the beginning of the period	187,682.445
Number of units issued	8,300.000
Number of units redeemed	-23,642.693
<b>Number of units outstanding at the end of the period</b>	<b>172,339.752</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (USD) I1	
Number of units outstanding at the beginning of the period	3,202.468
Number of units issued	250.000
Number of units redeemed	0.000
<b>Number of units outstanding at the end of the period</b>	<b>3,452.468</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (EUR) C	
Number of units outstanding at the beginning of the period	99,406.193
Number of units issued	106,293.481
Number of units redeemed	-69,724.723
<b>Number of units outstanding at the end of the period</b>	<b>135,974.951</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (CHF) C	
Number of units outstanding at the beginning of the period	91,658.517
Number of units issued	31,140.182
Number of units redeemed	-55,169.294
<b>Number of units outstanding at the end of the period</b>	<b>67,629.405</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Inflation Linked (USD) C	
Number of units outstanding at the beginning of the period	83,136.841
Number of units issued	38,860.960
Number of units redeemed	-42,117.181
<b>Number of units outstanding at the end of the period</b>	<b>79,880.620</b>

**30.04.2022**  
**Number**

LGT Sustainable Bond Fund Global Inflation Linked (EUR) IM	
Number of units outstanding at the beginning of the period	28,751.753
Number of units issued	6,054.000
Number of units redeemed	-9,606.000
<b>Number of units outstanding at the end of the period</b>	<b>25,199.753</b>

## Inventory of fund assets

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
<b>Securities</b>							
<b>Bonds</b>							
<i>Bonds, listed on an official stock exchange</i>							
<b>AUD</b>							
AU000XCLWAV1 0.7500 % Australia	2017 - 27	0	22,500,000	22,500,000	0	0.00	0.00
AU000XCLWAF4 2.0000 % Australia	2013 - 35	0	5,000,000	0	5,000,000	4,594,645.08	0.53
AU0000XCLWV6 2.5000 % Australia	2010 - 30	0	19,500,000	0	19,500,000	19,237,206.09	2.24
AU3TI0000569 2.7500 % NSW Trsy	2007 - 25	34,000,000	0	14,000,000	20,000,000	20,423,325.35	2.37
<b>Total</b>						<b>44,255,176.52</b>	<b>5.14</b>
<b>CAD</b>							
CA135087WV25 4.0000 % Canada	1999 - 31	13,000,000	0	8,000,000	5,000,000	7,915,298.15	0.92
CA135087VS05 4.2500 % Canada	1995 - 26	13,000,000	0	13,000,000	0	0.00	0.00
<b>Total</b>						<b>7,915,298.15</b>	<b>0.92</b>
<b>DKK</b>							
DK0009923724 0.1000 % Denmark	2017 - 30	57,000,000	0	17,000,000	40,000,000	6,650,178.15	0.77
DK0009922916 0.1000 % Denmark	2011 - 23	190,000,000	50,000,000	190,000,000	50,000,000	8,169,895.84	0.95
<b>Total</b>						<b>14,820,073.99</b>	<b>1.72</b>
<b>EUR</b>							
DE0001030542 0.1000 % BRD	2012 - 23	18,000,000	17,000,000	25,000,000	10,000,000	12,166,061.58	1.41
DE0001030567 0.1000 % BRD	2015 - 26	25,000,000	25,000,000	0	50,000,000	62,967,340.80	7.32
DE0001030559 0.5000 % BRD	2014 - 30	27,000,000	8,000,000	17,000,000	18,000,000	24,908,266.40	2.89
XS1280834992 0.5000 % European Investment Bank	2015 - 23	7,000,000	0	7,000,000	0	0.00	0.00
XS1107718279 1.2500 % European Investment Bank	2014 - 26	7,000,000	0	7,000,000	0	0.00	0.00
FR0012558310 0.1000 % France	2014 - 25	34,000,000	0	18,000,000	16,000,000	18,885,690.00	2.19
FR0013410552 0.1000 % France	2019 - 29	8,000,000	20,000,000	0	28,000,000	34,363,964.80	3.99
FR0013519253 0.1000 % France	2020 - 26	0	18,000,000	0	18,000,000	21,348,886.50	2.48

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
FR0011427848 0.2500 % France	2012 - 24	28,000,000	0	28,000,000	0	0.00	0.00
FR0011982776 0.7000 % France	2013 - 30	0	15,000,000	0	15,000,000	20,480,191.88	2.38
FR0011008705 1.8500 % France	2010 - 27	25,500,000	0	5,500,000	20,000,000	29,543,099.61	3.43
FR0010585901 2.1000 % France	2007 - 23	34,000,000	0	34,000,000	0	0.00	0.00
FR0000188799 3.1500 % France	2002 - 32	11,500,000	0	11,500,000	0	0.00	0.00
FR0000186413 3.4000 % France	1999 - 29	13,000,000	0	13,000,000	0	0.00	0.00
ES00000126A4 1.8000 % Spain	2013 - 24	0	20,000,000	0	20,000,000	25,449,773.31	2.96
<b>Total</b>						<b>250,113,274.88</b>	<b>29.06</b>

#### GBP

GB00BY5F144 0.1250 % UK	2015 - 26	0	5,000,000	0	5,000,000	8,420,693.38	0.98
GB00B855FQ54 0.1250 % UK	2012 - 24	0	25,000,000	0	25,000,000	43,096,427.99	5.01
GB00BNNGP551 0.1250 % UK	2021 - 31	0	25,000,000	0	25,000,000	41,638,589.30	4.84
GB00B3Y1JG82 0.1250 % UK	2011 - 29	18,000,000	0	5,000,000	13,000,000	25,348,322.28	2.95
GB00BZ1NTB69 0.1250 % UK	2018 - 28	8,000,000	0	8,000,000	0	0.00	0.00
GB00B46CGH68 0.7500 % UK	2011 - 34	8,000,000	0	8,000,000	0	0.00	0.00
GB00B3D4VD98 1.2500 % UK	2008 - 32	6,500,000	5,000,000	11,500,000	0	0.00	0.00
GB00B128DH60 1.2500 % UK	2006 - 27	11,500,000	0	11,500,000	0	0.00	0.00
GB0008983024 2.5000 % UK	1986 - 24	0	7,000,000	0	7,000,000	31,133,845.46	3.62
<b>Total</b>						<b>149,637,878.41</b>	<b>17.39</b>

#### NZD

NZIIIBDT002C2 2.0000 % New Zealand	2012 - 25	25,000,000	0	25,000,000	0	0.00	0.00
<b>Total</b>						<b>0.00</b>	<b>0.00</b>

#### SEK

SE0013748258 0.1250 % Sweden	2019 - 30	0	80,000,000	0	80,000,000	9,253,791.30	1.08
SE0009548704 0.1250 % Sweden	2016 - 27	0	80,000,000	0	80,000,000	9,529,361.69	1.11
SE0005703550 1.0000 % Sweden	2013 - 25	0	80,000,000	0	80,000,000	9,617,398.62	1.12
SE0000556599 3.5000 % Sweden	1998 - 28	90,000,000	0	90,000,000	0	0.00	0.00
<b>Total</b>						<b>28,400,551.61</b>	<b>3.30</b>

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
<b>USD</b>							
US298785GQ39 2.5000 % European Investment Bank	2014 - 24	7,000,000	0	7,000,000	0	0.00	0.00
XS1811852109 2.8750 % European Investment Bank	2018 - 25	7,000,000	0	7,000,000	0	0.00	0.00
US912828S505 0.1250 % USA	2016 - 26	15,000,000	0	15,000,000	0	0.00	0.00
US912828ZZ63 0.1250 % USA	2020 - 30	0	20,000,000	0	20,000,000	21,499,664.18	2.50
US912828Z377 0.1250 % USA	2020 - 30	28,000,000	0	14,000,000	14,000,000	14,817,974.08	1.72
US91282CBF77 0.1250 % USA	2021 - 31	17,000,000	0	17,000,000	0	0.00	0.00
US912828UH11 0.1250 % USA	2013 - 23	0	15,000,000	0	15,000,000	17,948,908.24	2.09
US9128287D64 0.2500 % USA	2019 - 29	35,500,000	0	15,500,000	20,000,000	21,618,583.06	2.51
US912828H458 0.2500 % USA	2015 - 25	2,000,000	15,000,000	2,000,000	15,000,000	17,668,734.07	2.05
US9128282L36 0.3750 % USA	2017 - 27	4,000,000	0	4,000,000	0	0.00	0.00
US912828VM96 0.3750 % USA	2013 - 23	0	32,000,000	0	32,000,000	38,366,217.38	4.46
US9128283R96 0.5000 % USA	2018 - 28	18,500,000	0	0	18,500,000	21,026,979.59	2.44
US9128286N55 0.5000 % USA	2019 - 24	0	35,000,000	0	35,000,000	39,001,840.12	4.53
US912828B253 0.6250 % USA	2014 - 24	0	35,000,000	0	35,000,000	42,038,684.02	4.88
US912828N712 0.6250 % USA	2016 - 26	37,500,000	15,000,000	37,500,000	15,000,000	17,820,478.15	2.07
US9128284H06 0.6250 % USA	2018 - 23	0	35,000,000	0	35,000,000	39,131,443.17	4.55
US912810RL44 0.7500 % USA	2015 - 45	500,000	0	500,000	0	0.00	0.00
US912828Y388 0.7500 % USA	2018 - 28	2,000,000	20,000,000	11,000,000	11,000,000	12,524,207.73	1.46
US912810RW09 0.8750 % USA	2017 - 47	5,000,000	0	5,000,000	0	0.00	0.00
US9128285W63 0.8750 % USA	2019 - 29	34,000,000	0	14,000,000	20,000,000	22,748,669.93	2.64
US912810RR14 1.0000 % USA	2016 - 46	7,000,000	0	7,000,000	0	0.00	0.00
US912810PV44 1.7500 % USA	2008 - 28	0	15,000,000	0	15,000,000	21,457,034.79	2.49
US912810FS25 2.0000 % USA	2006 - 26	30,000,000	0	30,000,000	0	0.00	0.00
US912810PS15 2.3750 % USA	2007 - 27	17,000,000	0	17,000,000	0	0.00	0.00
US912810FR42 2.3750 % USA	2004 - 25	26,000,000	0	26,000,000	0	0.00	0.00

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
<b>Total</b>						<b>347,669,418.51</b>	<b>40.40</b>
<b>Total Bonds, listed on an official stock exchange</b>						<b>842,811,672.07</b>	<b>97.93</b>
<b>Total Securities</b>						<b>842,811,672.07</b>	<b>97.93</b>
Total Securities						842,811,672.07	97.93
Current account balance						26,638,057.91	3.10
Derivative financial instruments						-9,233,158.92	-1.07
Other assets						1,570,026.92	0.18
<b>Total assets as of 30.04.2022</b>						<b>861,786,597.98</b>	<b>100.14</b>
Liabilities						-1,169,658.31	-0.14
<b>Net assets as of 30.04.2022</b>						<b>860,616,939.67</b>	<b>100.00</b>

## Derivative financial instruments

### Derivatives open at the end of the period under review

#### Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
CHF	Purchase	142,389.00	EUR	139,064.52	20.05.2022	LGT Bank AG	37.91	0.00
CHF	Purchase	20,892.30	EUR	20,492.15	20.05.2022	LGT Bank AG	-82.08	0.00
CHF	Purchase	57,315,705.41	EUR	56,416,038.84	20.05.2022	LGT Bank AG	-423,274.47	-0.05
CHF	Purchase	5,381.10	EUR	5,267.86	20.05.2022	LGT Bank AG	-10.96	0.00
CHF	Purchase	5,344,818.87	EUR	5,260,922.93	20.05.2022	LGT Bank AG	-39,471.30	0.00
CHF	Purchase	72,014,782.05	EUR	70,884,388.70	20.05.2022	LGT Bank AG	-531,826.63	-0.06
CHF	Purchase	27,879.60	EUR	27,270.75	20.05.2022	LGT Bank AG	-34.66	0.00
CHF	Purchase	174,319,354.53	EUR	171,583,118.54	20.05.2022	LGT Bank AG	-1,287,342.31	-0.15
CHF	Purchase	10,371,773.03	EUR	10,173,122.47	20.05.2022	LGT Bank AG	-40,747.07	0.00
CHF	Purchase	74,694.72	EUR	72,974.28	20.05.2022	LGT Bank AG	-3.64	0.00
CHF	Purchase	20,871.62	EUR	20,415.82	20.05.2022	LGT Bank AG	-25.95	0.00
CHF	Purchase	11,365.56	EUR	11,072.08	20.05.2022	LGT Bank AG	31.14	0.00
GBP	Purchase	68,114.15	EUR	82,270.32	20.05.2022	LGT Bank AG	-1,256.03	0.00
GBP	Purchase	275,146.20	EUR	332,329.87	20.05.2022	LGT Bank AG	-5,073.73	0.00
USD	Purchase	7,768.33	EUR	7,287.94	20.05.2022	LGT Bank AG	70.01	0.00
USD	Purchase	4,119,415.77	EUR	3,814,817.83	20.05.2022	LGT Bank AG	86,982.81	0.01
USD	Purchase	600,210.60	EUR	555,829.81	20.05.2022	LGT Bank AG	12,673.65	0.00
USD	Purchase	4,033,237.82	EUR	3,833,198.52	20.05.2022	LGT Bank AG	-13,023.33	0.00
USD	Purchase	20,243,576.95	EUR	19,237,713.84	20.05.2022	LGT Bank AG	-63,538.19	-0.01
USD	Purchase	56,111.52	EUR	53,197.57	20.05.2022	LGT Bank AG	-50.24	0.00
USD	Purchase	500,175.31	EUR	463,191.33	20.05.2022	LGT Bank AG	10,561.37	0.00
USD	Purchase	68,282,860.03	EUR	63,233,887.08	20.05.2022	LGT Bank AG	1,441,815.02	0.17
USD	Purchase	575,200.90	EUR	532,669.38	20.05.2022	LGT Bank AG	12,145.56	0.00
USD	Purchase	22,146.59	EUR	20,529.10	20.05.2022	LGT Bank AG	447.56	0.00
USD	Purchase	33,412.47	EUR	31,346.25	20.05.2022	LGT Bank AG	301.15	0.00
USD	Purchase	58,417.50	EUR	54,097.99	20.05.2022	LGT Bank AG	1,233.51	0.00
USD	Purchase	22,907.81	EUR	21,491.20	20.05.2022	LGT Bank AG	206.47	0.00
USD	Purchase	2,112.76	EUR	2,003.04	20.05.2022	LGT Bank AG	-1.89	0.00
USD	Purchase	14,770,354.93	EUR	13,678,204.98	20.05.2022	LGT Bank AG	311,880.89	0.04
USD	Purchase	21,578,500.47	EUR	19,982,942.45	20.05.2022	LGT Bank AG	455,637.12	0.05
USD	Purchase	8,174.46	EUR	7,531.46	20.05.2022	LGT Bank AG	211.17	0.00
USD	Purchase	40,885.95	EUR	38,357.57	20.05.2022	LGT Bank AG	368.51	0.00
USD	Purchase	962,496.90	EUR	900,000.00	13.07.2022	LGT Bank AG	8,953.19	0.00
CHF	Sale	120,690.00	EUR	118,373.08	20.05.2022	LGT Bank AG	468.80	0.00
CHF	Sale	11,863.95	EUR	11,590.14	20.05.2022	LGT Bank AG	0.03	0.00
CHF	Sale	1,039,948.74	EUR	1,013,048.26	20.05.2022	LGT Bank AG	-2,896.75	0.00
CHF	Sale	56,355.60	EUR	55,122.29	20.05.2022	LGT Bank AG	67.47	0.00
CHF	Sale	29,901.90	EUR	29,327.87	20.05.2022	LGT Bank AG	116.16	0.00
CHF	Sale	5,024.35	EUR	4,918.39	20.05.2022	LGT Bank AG	10.01	0.00
CHF	Sale	74,078.30	EUR	72,162.11	20.05.2022	LGT Bank AG	-206.34	0.00
CHF	Sale	49,785.00	EUR	48,695.49	20.05.2022	LGT Bank AG	59.61	0.00
CHF	Sale	6,962.41	EUR	6,801.73	20.05.2022	LGT Bank AG	0.02	0.00
USD	Sale	343,854.95	EUR	318,726.55	20.05.2022	LGT Bank AG	-6,963.68	0.00
USD	Sale	21,743.21	EUR	20,613.12	20.05.2022	LGT Bank AG	18.53	0.00

Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
USD	Sale	5,600.15	EUR	5,226.78	20.05.2022	LGT Bank AG	-77.53	0.00
USD	Sale	170,083.13	EUR	161,243.14	20.05.2022	LGT Bank AG	144.94	0.00
USD	Sale	9,479.79	EUR	8,787.02	20.05.2022	LGT Bank AG	-191.98	0.00
USD	Sale	25,801.17	EUR	23,770.57	20.05.2022	LGT Bank AG	-667.61	0.00
USD	Sale	43,222.29	EUR	40,547.61	20.05.2022	LGT Bank AG	-391.39	0.00
USD	Sale	14,637.09	EUR	13,910.49	20.05.2022	LGT Bank AG	46.63	0.00
USD	Sale	4,671.12	EUR	4,303.49	20.05.2022	LGT Bank AG	-120.87	0.00
USD	Sale	379,713.75	EUR	351,855.58	20.05.2022	LGT Bank AG	-7,799.15	0.00
AUD	Sale	67,000,000.00	EUR	45,621,991.16	13.07.2022	LGT Bank AG	583,910.45	0.07
CAD	Sale	10,905,000.00	EUR	7,902,609.13	13.07.2022	LGT Bank AG	-153,774.47	-0.02
DKK	Sale	110,000,000.00	EUR	14,786,925.78	13.07.2022	LGT Bank AG	-39.75	0.00
GBP	Sale	126,250,000.00	EUR	150,803,528.98	13.07.2022	LGT Bank AG	1,044,137.73	0.12
SEK	Sale	300,000,000.00	EUR	28,953,065.83	13.07.2022	LGT Bank AG	-39,183.87	0.00
USD	Sale	376,974,945.00	EUR	345,000,000.00	13.07.2022	LGT Bank AG	-11,003,827.53	-1.28
USD	Sale	2,645,817.50	EUR	2,500,000.00	13.07.2022	LGT Bank AG	1,369.34	0.00
USD	Sale	7,601,020.00	EUR	7,000,000.00	13.07.2022	LGT Bank AG	-178,175.23	-0.02
USD	Sale	1,635,014.70	EUR	1,500,000.00	13.07.2022	LGT Bank AG	-44,058.83	-0.01
USD	Sale	1,083,214.00	EUR	1,000,000.00	13.07.2022	LGT Bank AG	-22,954.80	0.00
<b>Total Forward exchange transactions</b>							<b>-9,893,185.50</b>	<b>-1.15</b>

Exposure-decreasing derivatives open at the end of the period under review

Futures

Description	Number of contracts	Contract size	Maturity	Counterparty	Contract volume in EUR	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
Euro OAT JUN 22	-140	100,000.00	10.06.2022	EUREX	-20,417,600.00	1,779,400.00	0.21
US 2yr Note JUN 22	-200	200,000.00	06.07.2022	CBOT	-39,968,231.92	722,076.58	0.08
<b>Total</b>					<b>-60,385,831.92</b>	<b>2,501,476.58</b>	<b>0.29</b>

Exposure-increasing derivatives open at the end of the period under review

Futures

Description	Number of contracts	Contract size	Maturity	Counterparty	Contract volume in EUR	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
Bund JUN 22	90	100,000.00	10.06.2022	EUREX	13,823,100.00	-1,186,200.00	-0.14
EURO-SCHATZ JUN 22	400	100,000.00	10.06.2022	EUREX	44,058,000.00	-655,250.00	-0.08
<b>Total</b>					<b>57,881,100.00</b>	<b>-1,841,450.00</b>	<b>-0.21</b>
<b>Total open derivative financial instruments at the end of the period under review</b>						<b>-9,233,158.92</b>	<b>-1.07</b>



## Transactions derivative financial instruments during the period under review

### Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2021	CHF	EUR	39,729.41	36,328.58
20.05.2021	CHF	EUR	54,052.28	49,425.42
20.05.2021	CHF	EUR	83,207.28	75,860.01
20.05.2021	CHF	EUR	23,287.00	21,097.08
20.05.2021	CHF	EUR	5,593.03	5,072.57
20.05.2021	CHF	EUR	13,736.80	12,505.82
20.05.2021	CHF	EUR	38,914.80	35,351.32
20.05.2021	CHF	EUR	61,254.54	55,688.88
20.05.2021	CHF	EUR	183,984,129.08	166,768,303.57
20.05.2021	CHF	EUR	22,369.80	20,256.96
20.05.2021	CHF	EUR	37,860.57	34,396.12
20.05.2021	CHF	EUR	37,471.20	34,182.41
20.05.2021	CHF	EUR	46,900.50	42,885.83
20.05.2021	CHF	EUR	23,120.86	21,061.41
20.05.2021	CHF	EUR	18,869.22	17,227.87
20.05.2021	CHF	EUR	45,369.80	41,387.76
20.05.2021	CHF	EUR	70,073,102.09	63,516,197.94
20.05.2021	CHF	EUR	13,511.76	12,247.43
20.05.2021	CHF	EUR	18,245.64	16,541.50
20.05.2021	CHF	EUR	22,491.86	20,369.33
20.05.2021	CHF	EUR	88,468,544.75	80,190,335.99
20.05.2021	CHF	EUR	5,866.08	5,355.82
20.05.2021	CHF	EUR	24,377.82	22,102.14
20.05.2021	CHF	EUR	286,511.27	259,567.63
20.05.2021	CHF	EUR	19,864.71	18,118.90
20.05.2021	CHF	EUR	456,805.67	416,328.92
20.05.2021	CHF	EUR	101,818.18	92,829.25
20.05.2021	CHF	EUR	13,962.75	12,685.08
20.05.2021	CHF	EUR	101,259.11	91,839.00
20.05.2021	CHF	EUR	372,993.04	337,916.62
20.05.2021	CHF	EUR	19,840.22	17,967.93
20.05.2021	CHF	EUR	58,508.40	53,150.70
20.05.2021	CHF	EUR	5,168,826.72	4,685,167.51
20.05.2021	CHF	EUR	24,101.11	22,038.06
20.05.2021	CHF	EUR	41,611.10	37,954.11
20.05.2021	CHF	EUR	728,105.89	660,100.97
20.05.2021	CHF	EUR	50,027.62	45,544.53
20.05.2021	CHF	EUR	59,546.47	54,097.65
20.05.2021	CHF	EUR	23,731.44	21,489.99
20.05.2021	CHF	EUR	73,609.83	67,053.17
20.05.2021	EUR	CHF	2,231.07	2,448.10
20.05.2021	EUR	CHF	16,561.85	18,269.01
20.05.2021	EUR	CHF	3,787.17	4,182.01
20.05.2021	EUR	CHF	81,597,900.12	89,398,659.37
20.05.2021	EUR	CHF	2,509.23	2,768.40
20.05.2021	EUR	CHF	2,375.78	2,606.01

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2021	EUR	CHF	59,162.63	65,261.00
20.05.2021	EUR	CHF	128,388.82	140,828.03
20.05.2021	EUR	CHF	7,057.13	7,781.60
20.05.2021	EUR	CHF	112,570.17	123,583.70
20.05.2021	EUR	CHF	981.85	1,075.45
20.05.2021	EUR	CHF	9,609.14	10,599.05
20.05.2021	EUR	CHF	3,230.38	3,567.50
20.05.2021	EUR	CHF	28,665.98	31,351.04
20.05.2021	EUR	CHF	12,703.31	14,007.02
20.05.2021	EUR	CHF	2,728.37	3,011.73
20.05.2021	EUR	CHF	168,191,530.07	184,270,640.35
20.05.2021	EUR	CHF	179,936.39	197,540.83
20.05.2021	EUR	CHF	7,480.03	8,180.66
20.05.2021	EUR	CHF	101,260.85	111,777.60
20.05.2021	EUR	CHF	4,767,140.38	5,222,879.00
20.05.2021	EUR	CHF	8,439.70	9,290.91
20.05.2021	EUR	CHF	64,591,873.06	70,766,856.13
20.05.2021	EUR	CHF	9,422.60	10,372.95
20.05.2021	EUR	CHF	131,645.45	144,318.43
20.05.2021	EUR	CHF	18,778.24	20,656.03
20.05.2021	EUR	CHF	151,800.04	166,434.63
20.05.2021	EUR	CHF	1,412.86	1,555.25
20.05.2021	EUR	CHF	2,392.30	2,627.91
20.05.2021	EUR	GBP	319,502.50	275,187.50
20.05.2021	EUR	GBP	76,886.10	66,222.00
20.05.2021	EUR	USD	5,625.96	6,774.30
20.05.2021	EUR	USD	117,540.96	141,532.83
20.05.2021	EUR	USD	290,233.75	350,988.38
20.05.2021	EUR	USD	1,882.54	2,273.22
20.05.2021	EUR	USD	15,345.58	18,636.59
20.05.2021	EUR	USD	3,926.72	4,768.85
20.05.2021	EUR	USD	21,604.29	26,000.12
20.05.2021	EUR	USD	12,425,257.17	15,075,564.53
20.05.2021	EUR	USD	78,222,323.89	94,907,145.58
20.05.2021	EUR	USD	34,248.69	41,399.48
20.05.2021	EUR	USD	3,057,218.01	3,709,322.61
20.05.2021	EUR	USD	19,147,794.57	23,232,019.15
20.05.2021	EUR	USD	19,667.74	23,920.89
20.05.2021	EUR	USD	56,023.90	67,708.80
20.05.2021	EUR	USD	933.73	1,128.48
20.05.2021	EUR	USD	214,442.66	259,808.00
20.05.2021	EUR	USD	22,512.55	27,079.44
20.05.2021	GBP	EUR	66,222.00	76,136.67
20.05.2021	GBP	EUR	193,649.90	222,642.90
20.05.2021	GBP	EUR	81,537.60	93,635.49
20.05.2021	USD	EUR	91,406.88	75,636.01
20.05.2021	USD	EUR	14,816,390.53	12,370,392.77
20.05.2021	USD	EUR	250,522.56	207,298.71
20.05.2021	USD	EUR	29,497.26	24,460.38
20.05.2021	USD	EUR	93,535,864.96	78,094,282.48
20.05.2021	USD	EUR	3,669,419.86	3,063,645.28

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2021	USD	EUR	23,433,588.05	19,565,000.50
20.05.2021	USD	EUR	132,983.37	110,133.89
20.05.2021	USD	EUR	1,016,228.29	835,583.49
20.05.2021	USD	EUR	103,211.00	85,719.51
20.05.2021	USD	EUR	39,902.75	32,809.64
20.05.2021	USD	EUR	104,112.00	85,605.05
20.05.2021	USD	EUR	51,851.00	42,997.05
20.05.2021	USD	EUR	90,256.00	74,670.11
20.05.2021	USD	EUR	44,031.39	36,523.60
20.05.2021	USD	EUR	379,545.60	313,288.26
20.05.2021	USD	EUR	107,259.75	89,082.10
02.06.2021	EUR	USD	5,397.14	6,573.72
02.06.2021	EUR	USD	597,366.74	727,592.69
02.06.2021	USD	EUR	8,764.96	7,196.19
21.06.2021	CHF	EUR	615.42	560.91
21.06.2021	CHF	EUR	16,482.61	15,058.21
21.06.2021	CHF	EUR	14,071.20	12,894.30
21.06.2021	CHF	EUR	5,222,879.00	4,768,781.33
21.06.2021	CHF	EUR	1,172.22	1,068.40
21.06.2021	CHF	EUR	42,150.32	38,624.91
21.06.2021	CHF	EUR	28,128.30	25,658.58
21.06.2021	CHF	EUR	126,829.41	115,667.18
21.06.2021	CHF	EUR	1,025.69	934.85
21.06.2021	CHF	EUR	17,050.48	15,566.20
21.06.2021	CHF	EUR	6,857.48	6,255.38
21.06.2021	CHF	EUR	1,009.09	919.72
21.06.2021	CHF	EUR	929.39	849.41
21.06.2021	CHF	EUR	154,829.40	141,554.04
21.06.2021	CHF	EUR	270,985.03	247,566.93
21.06.2021	CHF	EUR	184,270,640.35	168,249,425.32
21.06.2021	CHF	EUR	186,014.35	169,880.31
21.06.2021	CHF	EUR	2,100.23	1,914.22
21.06.2021	CHF	EUR	93,761.00	85,528.61
21.06.2021	CHF	EUR	4,649.55	4,265.88
21.06.2021	CHF	EUR	74,613.00	68,550.84
21.06.2021	CHF	EUR	9,363.60	8,518.69
21.06.2021	CHF	EUR	781.48	712.27
21.06.2021	CHF	EUR	24,307.52	22,114.17
21.06.2021	CHF	EUR	70,766,856.13	64,614,107.02
21.06.2021	CHF	EUR	14,709.45	13,490.60
21.06.2021	CHF	EUR	27,452.60	25,098.76
21.06.2021	CHF	EUR	234,365.00	213,988.38
21.06.2021	CHF	EUR	19,537.00	17,806.67
21.06.2021	CHF	EUR	731,608.17	668,646.42
21.06.2021	CHF	EUR	89,398,659.37	81,625,987.92
21.06.2021	CHF	EUR	49,048.00	44,826.96
21.06.2021	CHF	EUR	38,248.08	35,036.21
21.06.2021	CHF	EUR	257,855.37	235,436.41
21.06.2021	CHF	EUR	1,514.12	1,380.02
21.06.2021	CHF	EUR	269,156.45	244,721.72
21.06.2021	CHF	EUR	9,231.23	8,413.65

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.06.2021	CHF	EUR	60,064.17	54,895.08
21.06.2021	CHF	EUR	211,635.64	193,102.97
21.06.2021	CHF	EUR	61,732.44	56,289.63
21.06.2021	EUR	AUD	34,331,271.34	54,000,000.00
21.06.2021	EUR	CAD	36,905,864.15	57,000,000.00
21.06.2021	EUR	CHF	15,685.96	17,157.88
21.06.2021	EUR	CHF	42,762.20	46,880.50
21.06.2021	EUR	CHF	64,147,099.05	69,894,679.13
21.06.2021	EUR	CHF	296,246.11	324,284.92
21.06.2021	EUR	CHF	92,141.81	100,897.77
21.06.2021	EUR	CHF	114,529.56	125,588.19
21.06.2021	EUR	CHF	41,802.22	45,838.52
21.06.2021	EUR	CHF	40,231.33	44,064.45
21.06.2021	EUR	CHF	30,665.96	33,379.50
21.06.2021	EUR	CHF	2,448.90	2,691.92
21.06.2021	EUR	CHF	11,122.73	12,198.82
21.06.2021	EUR	CHF	13,681.77	15,005.44
21.06.2021	EUR	CHF	13,474.80	14,710.80
21.06.2021	EUR	CHF	4,798,511.33	5,228,457.94
21.06.2021	EUR	CHF	163,838.22	179,616.99
21.06.2021	EUR	CHF	41,200.38	45,168.26
21.06.2021	EUR	CHF	65,281,832.16	71,131,084.32
21.06.2021	EUR	CHF	43,031.84	46,922.00
21.06.2021	EUR	CHF	1,786.74	1,958.32
21.06.2021	EUR	CHF	19,120,949.51	20,970,844.01
21.06.2021	EUR	CHF	983.04	1,076.08
21.06.2021	EUR	CHF	17,115.46	18,748.40
21.06.2021	EUR	CHF	58,463.54	63,802.84
21.06.2021	EUR	CHF	34,221.44	37,460.40
21.06.2021	EUR	CHF	6,677.18	7,326.38
21.06.2021	EUR	CHF	19,405.53	21,233.86
21.06.2021	EUR	CHF	1,561.60	1,702.13
21.06.2021	EUR	CHF	169,117,694.89	184,270,640.35
21.06.2021	EUR	CHF	17,771.36	19,499.22
21.06.2021	EUR	DKK	37,163,478.99	276,500,000.00
21.06.2021	EUR	DKK	1,128,754.92	8,400,000.00
21.06.2021	EUR	GBP	76,939.70	66,222.00
21.06.2021	EUR	GBP	22,465,473.38	20,000,000.00
21.06.2021	EUR	GBP	34,440.95	29,732.25
21.06.2021	EUR	GBP	288,205.98	248,058.89
21.06.2021	EUR	GBP	122,780,421.51	109,500,000.00
21.06.2021	EUR	NZD	18,208,302.99	31,000,000.00
21.06.2021	EUR	SEK	15,048,738.40	152,700,000.00
21.06.2021	EUR	SEK	1,884,767.68	19,000,000.00
21.06.2021	EUR	USD	3,000,000.00	3,525,966.90
21.06.2021	EUR	USD	1,000,000.00	1,199,675.00
21.06.2021	EUR	USD	1,000,000.00	1,222,493.50
21.06.2021	EUR	USD	13,462,211.80	16,324,278.03
21.06.2021	EUR	USD	1,000,000.00	1,207,645.00
21.06.2021	EUR	USD	23,264.78	28,440.75
21.06.2021	EUR	USD	1,871.82	2,278.68

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.06.2021	EUR	USD	478,346.02	586,003.05
21.06.2021	EUR	USD	79,958,301.35	96,957,436.22
21.06.2021	EUR	USD	2,000,000.00	2,422,679.80
21.06.2021	EUR	USD	42,708.01	51,734.78
21.06.2021	EUR	USD	30,892.54	37,508.79
21.06.2021	EUR	USD	25,085.74	30,595.32
21.06.2021	EUR	USD	1,000,000.00	1,212,574.60
21.06.2021	EUR	USD	2,000,000.00	2,380,820.00
21.06.2021	EUR	USD	8,359.44	10,240.83
21.06.2021	EUR	USD	3,058,982.86	3,709,322.61
21.06.2021	EUR	USD	1,000,000.00	1,217,934.40
21.06.2021	EUR	USD	273,000,000.00	331,550,856.00
21.06.2021	EUR	USD	36,131.62	43,966.40
21.06.2021	EUR	USD	1,200,000.00	1,455,634.08
21.06.2021	EUR	USD	1,500,000.00	1,813,395.30
21.06.2021	EUR	USD	32,000,000.00	38,930,528.00
21.06.2021	EUR	USD	69,795.73	85,306.50
21.06.2021	EUR	USD	49,991.72	61,254.90
21.06.2021	EUR	USD	19,613,878.73	23,783,789.35
21.06.2021	EUR	USD	95,026.86	116,011.74
21.06.2021	EUR	USD	1,000,000.00	1,219,881.00
21.06.2021	EUR	USD	600,000.00	724,254.00
21.06.2021	EUR	USD	7,193.53	8,764.96
21.06.2021	EUR	USD	1,000,000.00	1,198,569.00
21.06.2021	EUR	USD	5,000,000.00	6,091,800.00
21.06.2021	EUR	USD	8,000,000.00	9,718,080.00
21.06.2021	EUR	USD	3,743.73	4,555.52
21.06.2021	EUR	USD	1,000,000.00	1,209,757.00
21.06.2021	EUR	USD	18,000,000.00	21,734,982.00
21.06.2021	EUR	USD	15,890.03	19,369.63
21.06.2021	EUR	USD	700,000.00	844,484.13
21.06.2021	EUR	USD	1,000,000.00	1,222,031.00
21.06.2021	EUR	USD	4,500,000.00	5,460,120.00
21.06.2021	EUR	USD	4,708.26	5,703.40
21.06.2021	EUR	USD	700,000.00	843,122.28
21.06.2021	EUR	USD	4,000,000.00	4,793,112.00
21.06.2021	EUR	USD	1,000,000.00	1,220,507.60
21.06.2021	EUR	USD	1,700,000.00	2,064,284.50
21.06.2021	EUR	USD	1,500,000.00	1,783,384.50
21.06.2021	GBP	EUR	16,330,196.00	19,000,000.00
21.06.2021	GBP	EUR	4,612,680.10	5,300,000.00
21.06.2021	GBP	EUR	66,222.00	76,850.59
21.06.2021	GBP	EUR	275,187.50	319,354.92
21.06.2021	GBP	EUR	29,584,658.00	34,000,000.00
21.06.2021	GBP	EUR	2,603.64	3,036.14
21.06.2021	USD	EUR	833,641.90	700,000.00
21.06.2021	USD	EUR	1,603,784.93	1,320,955.21
21.06.2021	USD	EUR	328,164.00	269,081.73
21.06.2021	USD	EUR	727,592.69	597,175.53
21.06.2021	USD	EUR	3,709,322.61	3,055,178.37
21.06.2021	USD	EUR	1,196,690.00	983,489.21

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.06.2021	USD	EUR	4,867,336.00	4,000,000.00
21.06.2021	USD	EUR	23,232,019.15	19,135,020.01
21.06.2021	USD	EUR	2,438,220.00	2,000,000.00
21.06.2021	USD	EUR	15,075,564.53	12,416,967.60
21.06.2021	USD	EUR	1,880,454.40	1,600,000.00
21.06.2021	USD	EUR	161,543.46	132,204.18
21.06.2021	USD	EUR	8,332,380.00	7,000,000.00
21.06.2021	USD	EUR	6,573.72	5,395.42
21.06.2021	USD	EUR	12,533.29	10,282.29
21.06.2021	USD	EUR	106,628.90	87,027.02
21.06.2021	USD	EUR	74,460.00	60,771.82
21.06.2021	USD	EUR	34,216.50	28,217.93
21.06.2021	USD	EUR	106,917.48	87,481.75
21.06.2021	USD	EUR	2,431,436.20	2,000,000.00
21.06.2021	USD	EUR	1,949,136.00	1,600,000.00
21.06.2021	USD	EUR	94,907,145.58	78,170,137.45
21.06.2021	USD	EUR	247,038.62	203,945.03
21.06.2021	USD	EUR	52,023.50	42,680.35
21.06.2021	USD	EUR	284,342.50	232,920.81
21.06.2021	USD	GBP	14,611,699.52	10,460,000.00
21.06.2021	USD	GBP	13,472,697.00	9,800,000.00
21.06.2021	USD	GBP	2,147,901.30	1,570,000.00
07.07.2021	EUR	USD	22,818.66	27,024.14
07.07.2021	USD	EUR	473,524.48	399,834.91
20.07.2021	CHF	EUR	184,270,640.35	169,170,017.11
20.07.2021	CHF	EUR	301,781.90	275,584.05
20.07.2021	CHF	EUR	10,013.98	9,136.82
20.07.2021	CHF	EUR	11,212.92	10,243.73
20.07.2021	CHF	EUR	33,762.05	30,780.83
20.07.2021	CHF	EUR	9,805.20	8,975.23
20.07.2021	CHF	EUR	116,631.25	106,609.63
20.07.2021	CHF	EUR	1,959,142.53	1,794,579.58
20.07.2021	CHF	EUR	48,943.00	44,789.53
20.07.2021	CHF	EUR	37,419.60	34,138.45
20.07.2021	CHF	EUR	34,193.60	31,198.45
20.07.2021	CHF	EUR	98,555.10	90,774.54
20.07.2021	CHF	EUR	25,034.40	22,894.60
20.07.2021	CHF	EUR	1,999.58	1,824.25
20.07.2021	CHF	EUR	2,194,859.15	2,006,282.63
20.07.2021	CHF	EUR	29,440.20	27,027.63
20.07.2021	CHF	EUR	10,816.41	9,907.86
20.07.2021	CHF	EUR	19,666.20	18,014.29
20.07.2021	CHF	EUR	5,228,457.94	4,799,995.91
20.07.2021	CHF	EUR	9,813.00	9,009.17
20.07.2021	CHF	EUR	4,918.80	4,542.86
20.07.2021	CHF	EUR	31,376.64	28,720.75
20.07.2021	CHF	EUR	75,118.40	68,965.12
20.07.2021	CHF	EUR	28,169.40	25,861.92
20.07.2021	CHF	EUR	58,876.20	54,228.14
20.07.2021	CHF	EUR	71,131,084.32	65,302,029.28
20.07.2021	CHF	EUR	60,549.20	55,315.62

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.07.2021	CHF	EUR	69,894,679.13	64,166,945.11
20.07.2021	CHF	EUR	1,746,154.02	1,596,129.06
20.07.2021	CHF	EUR	239,558.55	218,552.79
20.07.2021	CHF	EUR	46,199.00	42,183.63
20.07.2021	EUR	CHF	71,637.70	78,519.00
20.07.2021	EUR	CHF	171,711,253.02	186,229,782.88
20.07.2021	EUR	CHF	42,862.78	46,984.77
20.07.2021	EUR	CHF	4,860,403.52	5,271,360.36
20.07.2021	EUR	CHF	56,625.82	61,482.45
20.07.2021	EUR	CHF	68,489,708.55	74,280,650.39
20.07.2021	EUR	CHF	16,123.43	17,619.48
20.07.2021	EUR	CHF	119,095.86	129,733.15
20.07.2021	EUR	CHF	31,111.66	34,072.15
20.07.2021	EUR	CHF	65,727,188.02	71,284,553.22
20.07.2021	EUR	CHF	66,800.99	73,163.25
20.07.2021	EUR	CHF	18,153.24	19,659.00
20.07.2021	EUR	CHF	22,674.35	24,556.25
20.07.2021	EUR	CHF	25,931.61	28,330.98
20.07.2021	EUR	CHF	12,719.39	13,772.64
20.07.2021	EUR	CHF	47,387.74	51,735.75
20.07.2021	EUR	CHF	27,020.10	29,499.30
20.07.2021	EUR	CHF	85,192.38	93,397.00
20.07.2021	EUR	GBP	78,603.78	67,009.80
20.07.2021	EUR	GBP	315,055.69	268,585.29
20.07.2021	EUR	USD	399,706.65	473,524.48
20.07.2021	EUR	USD	1,252.56	1,482.07
20.07.2021	EUR	USD	61,717.98	73,534.50
20.07.2021	EUR	USD	15,319.92	18,587.05
20.07.2021	EUR	USD	951.70	1,135.61
20.07.2021	EUR	USD	3,382,017.47	3,997,402.61
20.07.2021	EUR	USD	54,412.74	66,016.80
20.07.2021	EUR	USD	14,212,199.38	16,795,977.23
20.07.2021	EUR	USD	25,391.65	30,788.64
20.07.2021	EUR	USD	1,927.52	2,285.98
20.07.2021	EUR	USD	83,045,935.24	98,143,686.27
20.07.2021	EUR	USD	8,554.91	10,183.59
20.07.2021	EUR	USD	20,087,768.62	23,739,724.95
20.07.2021	GBP	EUR	787.80	920.18
20.07.2021	GBP	EUR	66,222.00	76,900.57
20.07.2021	GBP	EUR	20,526.40	23,826.96
20.07.2021	GBP	EUR	248,058.89	288,059.39
20.07.2021	USD	EUR	190,180.76	161,152.93
20.07.2021	USD	EUR	11,400.50	9,635.56
20.07.2021	USD	EUR	82,976.91	69,683.41
20.07.2021	USD	EUR	16,324,278.03	13,455,553.93
20.07.2021	USD	EUR	96,957,436.22	79,918,757.19
20.07.2021	USD	EUR	27,024.14	22,812.50
20.07.2021	USD	EUR	21,952.40	18,493.40
20.07.2021	USD	EUR	13,693.08	11,530.34
20.07.2021	USD	EUR	150,327.30	125,720.10
20.07.2021	USD	EUR	3,709,322.61	3,057,470.00

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.07.2021	USD	EUR	336,391.45	277,276.17
20.07.2021	USD	EUR	133,116.75	112,141.76
20.07.2021	USD	EUR	104,167.00	85,911.64
20.07.2021	USD	EUR	131,343.93	110,243.35
20.07.2021	USD	EUR	23,783,789.35	19,604,178.49
20.07.2021	USD	EUR	141,951.25	118,968.85
20.07.2021	USD	EUR	946,898.10	794,777.66
20.07.2021	USD	EUR	288,080.00	242,865.69
20.08.2021	CHF	EUR	17,741.88	16,363.38
20.08.2021	CHF	EUR	147,089.80	136,235.51
20.08.2021	CHF	EUR	840,800.80	776,382.05
20.08.2021	CHF	EUR	108,429.20	99,921.58
20.08.2021	CHF	EUR	895,463.78	828,685.79
20.08.2021	CHF	EUR	54,925.02	51,192.90
20.08.2021	CHF	EUR	172,613.00	159,432.26
20.08.2021	CHF	EUR	5,271,360.36	4,861,788.69
20.08.2021	CHF	EUR	28,507.80	26,404.11
20.08.2021	CHF	EUR	793,971.23	732,281.63
20.08.2021	CHF	EUR	754,654.38	702,695.00
20.08.2021	CHF	EUR	79,415.20	73,633.29
20.08.2021	CHF	EUR	216,866.08	200,526.57
20.08.2021	CHF	EUR	74,280,650.39	68,509,227.53
20.08.2021	CHF	EUR	155,093.64	143,408.30
20.08.2021	CHF	EUR	2,105,797.03	1,956,327.72
20.08.2021	CHF	EUR	18,704.80	17,271.71
20.08.2021	CHF	EUR	24,893.75	23,165.10
20.08.2021	CHF	EUR	1,000.99	923.78
20.08.2021	CHF	EUR	99,939.00	92,261.63
20.08.2021	CHF	EUR	62,053.83	57,426.25
20.08.2021	CHF	EUR	186,229,782.88	171,760,189.26
20.08.2021	CHF	EUR	71,284,553.22	65,745,919.71
20.08.2021	CHF	EUR	3,969.24	3,673.24
20.08.2021	EUR	CHF	138,069.62	149,077.50
20.08.2021	EUR	CHF	70,094,081.51	75,715,626.85
20.08.2021	EUR	CHF	2,789.40	3,022.70
20.08.2021	EUR	CHF	68,481,456.24	73,973,669.03
20.08.2021	EUR	CHF	23,140.00	24,887.00
20.08.2021	EUR	CHF	8,361.49	8,978.13
20.08.2021	EUR	CHF	1,911,483.48	2,055,794.75
20.08.2021	EUR	CHF	17,668.15	19,019.00
20.08.2021	EUR	CHF	172,449,347.49	186,279,785.16
20.08.2021	EUR	CHF	9,074.86	9,850.10
20.08.2021	EUR	CHF	25,017.05	26,885.25
20.08.2021	EUR	CHF	2,731.84	2,958.36
20.08.2021	EUR	CHF	24,607.30	26,604.48
20.08.2021	EUR	CHF	4,954,748.19	5,352,118.99
20.08.2021	EUR	GBP	319,186.04	271,659.24
20.08.2021	EUR	GBP	79,626.72	67,770.30
20.08.2021	EUR	USD	14,343,554.84	16,912,485.51
20.08.2021	EUR	USD	1,959.62	2,320.76
20.08.2021	EUR	USD	9,796.78	11,608.60



Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.08.2021	EUR	USD	8,545.03	10,037.07
20.08.2021	EUR	USD	984.63	1,156.55
20.08.2021	EUR	USD	16,617.74	19,717.11
20.08.2021	EUR	USD	38,911.08	45,652.78
20.08.2021	EUR	USD	8,725.45	10,317.15
20.08.2021	EUR	USD	20,066,476.76	23,660,382.75
20.08.2021	EUR	USD	3,428,545.81	4,042,598.36
20.08.2021	EUR	USD	61,325.29	72,396.35
20.08.2021	EUR	USD	21,329.80	25,199.02
20.08.2021	EUR	USD	1,956.61	2,309.84
20.08.2021	EUR	USD	8,281.65	9,745.34
20.08.2021	EUR	USD	37,861.16	44,731.83
20.08.2021	EUR	USD	6,162,567.32	7,234,971.12
20.08.2021	EUR	USD	267,046.69	317,459.77
20.08.2021	EUR	USD	976.90	1,158.58
20.08.2021	EUR	USD	78,494,005.89	92,552,282.34
20.08.2021	EUR	USD	18,472.87	21,798.89
20.08.2021	EUR	USD	65,384.97	76,713.51
20.08.2021	EUR	USD	29,143.16	34,432.94
20.08.2021	GBP	EUR	760.50	894.25
20.08.2021	GBP	EUR	268,585.29	314,949.29
20.08.2021	GBP	EUR	67,009.80	78,577.23
20.08.2021	GBP	EUR	3,073.95	3,607.59
20.08.2021	USD	EUR	193,221.79	162,546.09
20.08.2021	USD	EUR	23,739,724.95	20,078,254.47
20.08.2021	USD	EUR	1,099,652.79	930,765.41
20.08.2021	USD	EUR	271,730.93	229,696.48
20.08.2021	USD	EUR	45,195.75	38,254.48
20.08.2021	USD	EUR	129,607.61	109,877.84
20.08.2021	USD	EUR	3,997,402.61	3,380,867.60
20.08.2021	USD	EUR	16,795,977.23	14,205,468.07
20.08.2021	USD	EUR	33,651.02	28,415.95
20.08.2021	USD	EUR	404,925.50	340,639.93
20.08.2021	USD	EUR	162,184.40	137,907.10
20.08.2021	USD	EUR	38,719.80	32,774.23
20.08.2021	USD	EUR	98,143,686.27	83,006,602.28
20.08.2021	USD	EUR	44,533.20	37,644.29
20.08.2021	USD	EUR	4,626.20	3,938.70
20.08.2021	USD	EUR	4,636.12	3,901.44
08.09.2021	EUR	USD	136,666.81	162,391.60
08.09.2021	USD	EUR	2,319.88	1,952.48
20.09.2021	CAD	USD	18,000,000.00	14,374,597.21
20.09.2021	CHF	EUR	14,272.05	13,216.72
20.09.2021	CHF	EUR	66,953.10	61,597.05
20.09.2021	CHF	EUR	39,820.80	37,175.47
20.09.2021	CHF	EUR	393,802.20	366,894.86
20.09.2021	CHF	EUR	1,008,390.00	927,721.81
20.09.2021	CHF	EUR	11,947.44	10,984.40
20.09.2021	CHF	EUR	28,649.40	26,357.53
20.09.2021	CHF	EUR	29,843.10	27,773.61
20.09.2021	CHF	EUR	4,778,072.50	4,419,382.18

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.09.2021	CHF	EUR	5,352,118.99	4,956,363.29
20.09.2021	CHF	EUR	75,715,626.85	70,116,930.21
20.09.2021	CHF	EUR	116,505.09	107,361.83
20.09.2021	CHF	EUR	46,751.84	43,504.53
20.09.2021	CHF	EUR	73,973,669.03	68,503,779.26
20.09.2021	CHF	EUR	186,279,785.16	172,505,561.12
20.09.2021	CHF	EUR	12,943.06	11,899.77
20.09.2021	CHF	EUR	45,839.00	42,239.05
20.09.2021	CHF	EUR	214,931.20	198,066.25
20.09.2021	CHF	EUR	122,760.00	113,608.49
20.09.2021	CHF	EUR	104,446.65	96,284.34
20.09.2021	DKK	EUR	20,000,000.00	2,689,642.31
20.09.2021	DKK	USD	102,800,000.00	16,200,990.62
20.09.2021	EUR	AUD	33,755,786.37	53,400,000.00
20.09.2021	EUR	CAD	37,966,667.98	56,000,000.00
20.09.2021	EUR	CHF	55,158.80	59,958.00
20.09.2021	EUR	CHF	55,534.91	59,683.20
20.09.2021	EUR	CHF	98,046.52	106,363.51
20.09.2021	EUR	CHF	4,830,345.75	5,245,755.48
20.09.2021	EUR	CHF	9,227.63	9,934.50
20.09.2021	EUR	CHF	68,067,943.59	73,921,786.74
20.09.2021	EUR	CHF	18,439.22	19,936.80
20.09.2021	EUR	CHF	49,549.15	53,771.58
20.09.2021	EUR	CHF	60,808.40	66,142.94
20.09.2021	EUR	CHF	11,729.84	12,682.50
20.09.2021	EUR	CHF	176,844,903.46	192,053,565.16
20.09.2021	EUR	CHF	1,853.87	1,987.66
20.09.2021	EUR	CHF	27,579.40	29,979.00
20.09.2021	EUR	CHF	70,410,260.92	76,465,543.36
20.09.2021	EUR	CHF	4,606.96	4,972.25
20.09.2021	EUR	CHF	23,233.50	24,888.00
20.09.2021	EUR	CHF	26,410.57	28,660.80
20.09.2021	EUR	CHF	11,108.88	11,937.24
20.09.2021	EUR	CHF	14,645.15	15,929.92
20.09.2021	EUR	CHF	50,689.29	54,738.20
20.09.2021	EUR	CHF	24,039.12	26,047.52
20.09.2021	EUR	CHF	60,456.65	64,919.98
20.09.2021	EUR	CHF	16,595.30	17,943.12
20.09.2021	EUR	DKK	38,316,210.92	285,000,000.00
20.09.2021	EUR	GBP	104,946,200.53	90,200,000.00
20.09.2021	EUR	GBP	79,319.17	67,770.30
20.09.2021	EUR	GBP	3,503,797.36	3,000,000.00
20.09.2021	EUR	GBP	317,953.23	271,659.24
20.09.2021	EUR	NZD	18,095,572.73	30,900,000.00
20.09.2021	EUR	SEK	16,837,364.40	171,700,000.00
20.09.2021	EUR	USD	3,458,543.41	4,087,998.31
20.09.2021	EUR	USD	4,800,000.00	5,671,214.40
20.09.2021	EUR	USD	307,000,000.00	366,755,708.00
20.09.2021	EUR	USD	9,000,000.00	10,749,996.00
20.09.2021	EUR	USD	132,761.97	156,234.15
20.09.2021	EUR	USD	64,202.15	75,792.24

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.09.2021	EUR	USD	4,233,685.20	5,000,000.00
20.09.2021	EUR	USD	4,200,000.00	4,974,207.00
20.09.2021	EUR	USD	6,916.99	8,106.98
20.09.2021	EUR	USD	17,065.14	20,082.24
20.09.2021	EUR	USD	2,000,000.00	2,365,406.00
20.09.2021	EUR	USD	4,911.33	5,804.45
20.09.2021	EUR	USD	79,392,516.44	93,841,954.43
20.09.2021	EUR	USD	20,027,618.07	23,672,644.56
20.09.2021	EUR	USD	44,223.66	52,162.20
20.09.2021	EUR	USD	2,936.48	3,479.40
20.09.2021	EUR	USD	1,500,000.00	1,773,375.00
20.09.2021	EUR	USD	14,244,241.35	16,836,693.27
20.09.2021	EUR	USD	1,970.56	2,316.84
20.09.2021	EUR	USD	2,500,000.00	2,955,507.50
20.09.2021	EUR	USD	984.21	1,164.65
20.09.2021	EUR	USD	66,361.92	78,341.90
20.09.2021	EUR	USD	1,000,000.00	1,196,783.00
20.09.2021	EUR	USD	1,951.96	2,319.88
20.09.2021	GBP	EUR	67,770.30	79,592.21
20.09.2021	GBP	EUR	271,659.24	319,047.72
20.09.2021	GBP	USD	15,000,000.00	20,700,660.00
20.09.2021	USD	EUR	34,774.80	29,483.89
20.09.2021	USD	EUR	4,633.32	3,926.94
20.09.2021	USD	EUR	61,396.26	52,222.31
20.09.2021	USD	EUR	1,072,697.28	906,553.26
20.09.2021	USD	EUR	92,552,282.34	78,442,048.26
20.09.2021	USD	EUR	38,150.31	32,482.42
20.09.2021	USD	EUR	2,349,294.00	2,000,000.00
20.09.2021	USD	EUR	11,105,604.50	9,500,000.00
20.09.2021	USD	EUR	16,912,485.51	14,334,060.39
20.09.2021	USD	EUR	45,399.95	38,368.21
20.09.2021	USD	EUR	23,660,382.75	20,053,194.14
20.09.2021	USD	EUR	49,141.40	41,649.45
20.09.2021	USD	EUR	56,883.61	48,133.43
20.09.2021	USD	EUR	5,795.40	4,943.32
20.09.2021	USD	EUR	9,377,448.00	8,000,000.00
20.09.2021	USD	EUR	33,586.06	28,729.58
20.09.2021	USD	EUR	162,391.60	136,643.81
20.09.2021	USD	EUR	50,952.00	42,973.53
20.09.2021	USD	EUR	7,048,086.00	6,000,000.00
20.09.2021	USD	EUR	39,161.15	33,137.15
20.09.2021	USD	EUR	22,383.40	18,961.51
20.09.2021	USD	EUR	4,042,598.36	3,426,276.34
20.09.2021	USD	GBP	14,629,041.00	10,500,000.00
13.10.2021	USD	EUR	55,781.76	48,205.29
20.10.2021	CHF	EUR	19,078.40	17,815.74
20.10.2021	CHF	EUR	119,818.80	111,888.90
20.10.2021	CHF	EUR	192,053,565.16	176,893,280.35
20.10.2021	CHF	EUR	784,525.50	731,292.52
20.10.2021	CHF	EUR	47,606.00	43,952.13
20.10.2021	CHF	EUR	31,866.88	29,732.31

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.10.2021	CHF	EUR	43,770.38	40,665.45
20.10.2021	CHF	EUR	19,985.20	18,407.61
20.10.2021	CHF	EUR	8,600.85	7,916.30
20.10.2021	CHF	EUR	24,995.26	23,105.40
20.10.2021	CHF	EUR	5,983.32	5,589.47
20.10.2021	CHF	EUR	297,882.00	276,294.30
20.10.2021	CHF	EUR	54,444.73	50,352.44
20.10.2021	CHF	EUR	554,268.00	507,207.74
20.10.2021	CHF	EUR	73,773.56	67,812.63
20.10.2021	CHF	EUR	59,548.20	54,959.47
20.10.2021	CHF	EUR	74,791.50	69,868.37
20.10.2021	CHF	EUR	274,045.75	253,161.68
20.10.2021	CHF	EUR	5,245,755.48	4,831,667.11
20.10.2021	CHF	EUR	25,923.56	24,191.61
20.10.2021	CHF	EUR	822,079.50	758,982.97
20.10.2021	CHF	EUR	42,708.46	39,427.94
20.10.2021	CHF	EUR	47,540.00	43,852.33
20.10.2021	CHF	EUR	76,465,543.36	70,429,522.03
20.10.2021	CHF	EUR	38,895.06	36,076.31
20.10.2021	CHF	EUR	968,709.90	886,461.36
20.10.2021	CHF	EUR	142,503.79	131,644.08
20.10.2021	CHF	EUR	73,921,786.74	68,086,563.95
20.10.2021	EUR	CHF	179,822,456.50	192,607,833.16
20.10.2021	EUR	CHF	27,758.18	29,879.10
20.10.2021	EUR	CHF	13,041.44	13,961.08
20.10.2021	EUR	CHF	29,457.34	31,888.96
20.10.2021	EUR	CHF	27,970.81	29,954.70
20.10.2021	EUR	CHF	18,358.03	19,902.80
20.10.2021	EUR	CHF	9,168.44	9,938.10
20.10.2021	EUR	CHF	72,849.86	78,812.40
20.10.2021	EUR	CHF	13,127.44	14,224.20
20.10.2021	EUR	CHF	1,841.87	1,985.88
20.10.2021	EUR	CHF	23,195.99	24,885.75
20.10.2021	EUR	CHF	47,769.27	51,654.20
20.10.2021	EUR	CHF	73,832,332.51	79,081,811.35
20.10.2021	EUR	CHF	69,976,681.41	74,952,023.46
20.10.2021	EUR	CHF	4,897,540.36	5,245,755.48
20.10.2021	EUR	CHF	69,683.11	75,484.72
20.10.2021	EUR	GBP	322,329.43	271,659.24
20.10.2021	EUR	GBP	80,410.89	67,770.30
20.10.2021	EUR	USD	20,225,362.24	23,473,555.42
20.10.2021	EUR	USD	987.91	1,161.37
20.10.2021	EUR	USD	3,522,314.59	4,087,998.31
20.10.2021	EUR	USD	139,461.81	161,651.44
20.10.2021	EUR	USD	81,487,419.62	94,574,299.21
20.10.2021	EUR	USD	8,567.15	10,071.36
20.10.2021	EUR	USD	151,000.61	174,319.48
20.10.2021	EUR	USD	15,494.83	17,917.28
20.10.2021	EUR	USD	11,378.05	13,356.45
20.10.2021	EUR	USD	76,719.18	88,566.85
20.10.2021	EUR	USD	5,942.26	6,970.20

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.10.2021	EUR	USD	55,266.67	63,844.55
20.10.2021	EUR	USD	60,044.05	70,127.79
20.10.2021	EUR	USD	199,808.65	231,602.00
20.10.2021	EUR	USD	91,490.36	105,793.87
20.10.2021	EUR	USD	191,633.82	221,812.12
20.10.2021	EUR	USD	426,569.47	501,035.27
20.10.2021	EUR	USD	48,194.54	55,781.76
20.10.2021	EUR	USD	16,217.74	19,091.51
20.10.2021	EUR	USD	13,924,985.80	16,161,338.52
20.10.2021	EUR	USD	39,629.52	46,547.60
20.10.2021	EUR	USD	19,989.78	23,423.40
20.10.2021	GBP	EUR	67,770.30	79,283.07
20.10.2021	GBP	EUR	271,659.24	317,808.54
20.10.2021	USD	EUR	86,818.50	74,859.60
20.10.2021	USD	EUR	23,672,644.56	20,016,949.14
20.10.2021	USD	EUR	152,119.82	131,181.77
20.10.2021	USD	EUR	39,488.62	33,641.09
20.10.2021	USD	EUR	137,229.28	118,397.97
20.10.2021	USD	EUR	30,109.05	25,961.65
20.10.2021	USD	EUR	93,841,954.43	79,350,223.17
20.10.2021	USD	EUR	4,087,998.31	3,456,701.01
20.10.2021	USD	EUR	29,034.25	24,699.05
20.10.2021	USD	EUR	41,811.48	35,619.98
20.10.2021	USD	EUR	46,303.60	39,517.94
20.10.2021	USD	EUR	352,035.04	303,724.34
20.10.2021	USD	EUR	632,774.19	537,551.74
20.10.2021	USD	EUR	55,880.64	48,407.87
20.10.2021	USD	EUR	3,479.97	2,979.73
20.10.2021	USD	EUR	63,890.75	54,474.74
20.10.2021	USD	EUR	16,836,693.27	14,236,653.28
15.11.2021	EUR	USD	1,131,995.76	1,303,606.32
22.11.2021	CHF	EUR	259,893.40	242,724.75
22.11.2021	CHF	EUR	79,647.80	75,483.81
22.11.2021	CHF	EUR	19,112.40	18,079.28
22.11.2021	CHF	EUR	48,082.00	45,592.04
22.11.2021	CHF	EUR	192,607,833.16	179,884,091.70
22.11.2021	CHF	EUR	16,059.68	15,172.24
22.11.2021	CHF	EUR	72,123.00	68,388.05
22.11.2021	CHF	EUR	8,065.60	7,643.93
22.11.2021	CHF	EUR	1,995,997.14	1,871,236.21
22.11.2021	CHF	EUR	33,264.00	31,410.05
22.11.2021	CHF	EUR	843,253.11	790,093.26
22.11.2021	CHF	EUR	1,993.10	1,861.07
22.11.2021	CHF	EUR	74,952,023.46	70,000,666.33
22.11.2021	CHF	EUR	79,081,811.35	73,857,638.97
22.11.2021	CHF	EUR	83,391.76	78,179.31
22.11.2021	CHF	EUR	175,142.88	166,165.93
22.11.2021	CHF	EUR	29,206.48	27,694.00
22.11.2021	CHF	EUR	6,652.03	6,311.08
22.11.2021	CHF	EUR	199,894.80	186,653.07
22.11.2021	CHF	EUR	33,387.55	31,252.30

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.11.2021	CHF	EUR	812,519.31	770,040.78
22.11.2021	CHF	EUR	166,174.80	157,569.31
22.11.2021	CHF	EUR	476,770.00	444,697.11
22.11.2021	CHF	EUR	285,522.00	270,302.87
22.11.2021	CHF	EUR	14,413.80	13,510.70
22.11.2021	CHF	EUR	35,109.20	32,895.87
22.11.2021	CHF	EUR	5,245,755.48	4,899,219.02
22.11.2021	CHF	EUR	19,214.80	18,167.03
22.11.2021	CHF	EUR	281,517.60	264,613.31
22.11.2021	CHF	EUR	29,206.48	27,694.00
22.11.2021	CHF	EUR	38,411.20	36,104.72
22.11.2021	CHF	EUR	59,285.19	55,579.54
22.11.2021	EUR	CHF	35,555.29	37,507.13
22.11.2021	EUR	CHF	72,841,204.98	76,701,788.84
22.11.2021	EUR	CHF	430,144.93	461,191.50
22.11.2021	EUR	CHF	44,643.89	47,696.50
22.11.2021	EUR	CHF	10,430.40	11,041.03
22.11.2021	EUR	CHF	166,678.56	176,071.90
22.11.2021	EUR	CHF	19,714.51	21,026.06
22.11.2021	EUR	CHF	18,763.33	20,011.60
22.11.2021	EUR	CHF	31,147.77	33,139.26
22.11.2021	EUR	CHF	7,517.35	7,961.44
22.11.2021	EUR	CHF	20,821.63	22,012.54
22.11.2021	EUR	CHF	29,686.87	31,667.79
22.11.2021	EUR	CHF	184,808,955.65	194,603,830.30
22.11.2021	EUR	CHF	208,456.47	222,710.10
22.11.2021	EUR	CHF	5,038,025.33	5,305,040.67
22.11.2021	EUR	CHF	76,265,942.92	80,308,037.90
22.11.2021	EUR	GBP	79,701.63	67,770.30
22.11.2021	EUR	GBP	323,261.84	274,869.54
22.11.2021	EUR	USD	3,615,977.32	4,129,807.70
22.11.2021	EUR	USD	12,130.32	14,074.80
22.11.2021	EUR	USD	1,055,465.27	1,222,956.00
22.11.2021	EUR	USD	7,048.86	8,191.05
22.11.2021	EUR	USD	19,219,448.88	21,950,532.57
22.11.2021	EUR	USD	96,610.18	111,974.00
22.11.2021	EUR	USD	23,040.49	26,844.22
22.11.2021	EUR	USD	86,546,125.40	98,844,329.82
22.11.2021	EUR	USD	27,276.71	31,621.86
22.11.2021	EUR	USD	7,027.31	8,160.32
22.11.2021	EUR	USD	54,122.17	62,698.32
22.11.2021	EUR	USD	157,631.51	182,841.36
22.11.2021	EUR	USD	66,749.65	76,391.90
22.11.2021	EUR	USD	13,079,750.04	14,938,382.52
22.11.2021	EUR	USD	68,292.98	79,268.28
22.11.2021	EUR	USD	1,596,053.79	1,852,554.00
22.11.2021	GBP	EUR	3,210.30	3,804.71
22.11.2021	GBP	EUR	271,659.24	322,169.26
22.11.2021	GBP	EUR	67,770.30	80,370.94
22.11.2021	USD	EUR	23,473,555.42	20,215,416.52
22.11.2021	USD	EUR	179,512.00	154,064.94

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.11.2021	USD	EUR	16,161,338.52	13,918,138.26
22.11.2021	USD	EUR	1,303,606.32	1,131,857.18
22.11.2021	USD	EUR	157,906.88	136,314.52
22.11.2021	USD	EUR	81,363.80	69,810.75
22.11.2021	USD	EUR	4,087,998.31	3,520,582.51
22.11.2021	USD	EUR	48,185.66	42,105.76
22.11.2021	USD	EUR	985,751.27	855,879.29
22.11.2021	USD	EUR	24,594.78	21,216.28
22.11.2021	USD	EUR	226,969.87	194,818.74
22.11.2021	USD	EUR	3,518.70	3,032.73
22.11.2021	USD	EUR	46,948.80	40,193.45
22.11.2021	USD	EUR	47,010.40	41,078.79
22.11.2021	USD	EUR	19,793.61	16,985.54
22.11.2021	USD	EUR	35,023.28	29,983.86
22.11.2021	USD	EUR	1,353,882.40	1,162,099.89
22.11.2021	USD	EUR	41,809.39	36,301.03
22.11.2021	USD	EUR	637,225.36	549,819.94
22.11.2021	USD	EUR	94,574,299.21	81,447,348.59
22.11.2021	USD	EUR	16,320.64	14,055.33
22.11.2021	USD	EUR	34,014.10	29,316.41
29.11.2021	EUR	USD	26,060.46	29,182.50
29.11.2021	USD	EUR	8,171.10	7,296.93
20.12.2021	CHF	EUR	194,603,830.30	184,871,457.30
20.12.2021	CHF	EUR	1,876,825.50	1,802,341.92
20.12.2021	CHF	EUR	30,099.40	28,713.24
20.12.2021	CHF	EUR	87,641.19	83,195.71
20.12.2021	CHF	EUR	76,701,788.84	72,865,839.58
20.12.2021	CHF	EUR	2,025,740.00	1,944,468.97
20.12.2021	CHF	EUR	48,422.88	46,177.10
20.12.2021	CHF	EUR	28,371.90	27,184.33
20.12.2021	CHF	EUR	5,021.55	4,809.10
20.12.2021	CHF	EUR	330,653.40	318,681.80
20.12.2021	CHF	EUR	23,973.25	23,014.11
20.12.2021	CHF	EUR	149,218.68	143,816.08
20.12.2021	CHF	EUR	96,319.00	91,644.75
20.12.2021	CHF	EUR	14,368.95	13,784.81
20.12.2021	CHF	EUR	5,305,040.67	5,039,729.17
20.12.2021	CHF	EUR	290,696.00	276,833.30
20.12.2021	CHF	EUR	36,020.88	34,513.14
20.12.2021	CHF	EUR	56,921.40	54,608.83
20.12.2021	CHF	EUR	129,937.83	124,061.53
20.12.2021	CHF	EUR	28,685.40	27,568.17
20.12.2021	CHF	EUR	14,999.70	14,308.92
20.12.2021	CHF	EUR	28,105.28	27,001.56
20.12.2021	CHF	EUR	2,977.86	2,858.39
20.12.2021	CHF	EUR	46,332.12	44,087.03
20.12.2021	CHF	EUR	125,036.60	118,694.29
20.12.2021	CHF	EUR	33,087.45	31,764.89
20.12.2021	CHF	EUR	80,308,037.90	76,291,735.76
20.12.2021	CHF	EUR	77,679.14	73,909.46
20.12.2021	CHF	EUR	14,447.55	13,777.50

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.12.2021	EUR	CHF	1,923.55	2,008.62
20.12.2021	EUR	CHF	272,133.79	285,774.22
20.12.2021	EUR	CHF	46,740.34	48,999.02
20.12.2021	EUR	CHF	215,482.46	225,973.44
20.12.2021	EUR	CHF	177,771.35	185,313.12
20.12.2021	EUR	CHF	378,418.53	394,461.96
20.12.2021	EUR	CHF	23,080.16	24,174.48
20.12.2021	EUR	CHF	13,400.79	14,106.96
20.12.2021	EUR	CHF	5,171,576.29	5,390,333.97
20.12.2021	EUR	CHF	61,715.01	64,240.64
20.12.2021	EUR	CHF	306,994.73	322,668.65
20.12.2021	EUR	CHF	13,728.07	14,328.45
20.12.2021	EUR	CHF	187,985,529.29	195,937,317.18
20.12.2021	EUR	CHF	26,470.97	27,865.88
20.12.2021	EUR	CHF	73,656,126.98	76,771,781.15
20.12.2021	EUR	CHF	78,467,055.95	81,786,212.42
20.12.2021	EUR	CHF	5,786.52	6,027.96
20.12.2021	EUR	CHF	16,473.68	17,194.14
20.12.2021	EUR	CHF	64,593.89	67,886.63
20.12.2021	EUR	CHF	63,526.85	66,174.90
20.12.2021	EUR	CHF	105,881.18	110,997.78
20.12.2021	EUR	CHF	37,587.22	39,142.35
20.12.2021	EUR	CHF	486,635.62	506,940.00
20.12.2021	EUR	CHF	105,451.96	110,063.80
20.12.2021	EUR	CHF	33,798.02	35,069.30
20.12.2021	EUR	CHF	62,569.17	65,223.60
20.12.2021	EUR	GBP	79,589.31	67,770.30
20.12.2021	EUR	GBP	322,692.58	274,869.54
20.12.2021	EUR	USD	88,463,994.90	99,530,840.66
20.12.2021	EUR	USD	19,480,583.09	21,917,604.03
20.12.2021	EUR	USD	44,706.39	50,384.82
20.12.2021	EUR	USD	13,411,983.41	15,089,822.53
20.12.2021	EUR	USD	60,055.74	68,010.00
20.12.2021	EUR	USD	104,357.53	118,299.28
20.12.2021	EUR	USD	6,233.63	7,036.56
20.12.2021	EUR	USD	39,404.37	44,740.82
20.12.2021	EUR	USD	84,210.76	94,949.82
20.12.2021	EUR	USD	3,134.21	3,527.01
20.12.2021	EUR	USD	7,293.89	8,171.10
20.12.2021	EUR	USD	2,280.79	2,578.58
20.12.2021	EUR	USD	3,670,613.90	4,129,807.70
20.12.2021	GBP	EUR	67,770.30	79,676.43
20.12.2021	GBP	EUR	274,869.54	323,159.60
20.12.2021	USD	EUR	133,205.59	117,648.46
20.12.2021	USD	EUR	29,182.50	26,050.83
20.12.2021	USD	EUR	44,488.88	39,547.99
20.12.2021	USD	EUR	11,774.20	10,397.64
20.12.2021	USD	EUR	62,089.50	55,117.96
20.12.2021	USD	EUR	151,440.01	133,383.60
20.12.2021	USD	EUR	14,938,382.52	13,074,930.37
20.12.2021	USD	EUR	61,124.44	54,017.76



Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.12.2021	USD	EUR	21,950,532.57	19,212,366.84
20.12.2021	USD	EUR	35,081.46	31,002.68
20.12.2021	USD	EUR	611,080.98	539,637.32
20.12.2021	USD	EUR	24,627.96	21,818.71
20.12.2021	USD	EUR	26,927.48	23,936.94
20.12.2021	USD	EUR	4,129,807.70	3,614,644.89
20.12.2021	USD	EUR	11,697.30	10,368.99
20.12.2021	USD	EUR	98,844,329.82	86,514,234.59
28.12.2021	EUR	USD	1,258,065.30	1,422,997.66
19.01.2022	EUR	USD	13,758.24	15,729.80
19.01.2022	USD	EUR	1,054.32	922.17
19.01.2022	USD	EUR	40,780.95	35,669.51
20.01.2022	AUD	USD	22,410,000.00	16,366,807.35
20.01.2022	CHF	EUR	4,788.20	4,610.46
20.01.2022	CHF	EUR	57,448.20	55,499.82
20.01.2022	CHF	EUR	153,384.03	147,581.71
20.01.2022	CHF	EUR	84,983.00	81,409.45
20.01.2022	CHF	EUR	949.38	906.18
20.01.2022	CHF	EUR	13,031.98	12,508.07
20.01.2022	CHF	EUR	5,390,333.97	5,173,730.57
20.01.2022	CHF	EUR	7,660.80	7,348.94
20.01.2022	CHF	EUR	81,786,212.42	78,499,742.21
20.01.2022	CHF	EUR	48,197.76	46,491.70
20.01.2022	CHF	EUR	6,710.55	6,468.27
20.01.2022	CHF	EUR	44,110.44	42,441.80
20.01.2022	CHF	EUR	81,163.62	77,902.17
20.01.2022	CHF	EUR	195,937,317.18	188,063,836.60
20.01.2022	CHF	EUR	50,207.00	48,413.94
20.01.2022	CHF	EUR	584,076.74	557,497.49
20.01.2022	CHF	EUR	12,041.40	11,594.42
20.01.2022	CHF	EUR	524,778.20	503,415.27
20.01.2022	CHF	EUR	76,771,781.15	73,686,809.20
20.01.2022	CHF	EUR	13,356.14	12,794.51
20.01.2022	DKK	USD	117,450,000.00	18,118,077.11
20.01.2022	EUR	AUD	32,950,802.39	53,090,000.00
20.01.2022	EUR	AUD	23,774,443.50	37,000,000.00
20.01.2022	EUR	CAD	25,491,414.09	38,000,000.00
20.01.2022	EUR	CHF	29,957.93	31,168.95
20.01.2022	EUR	CHF	485,023.71	505,450.00
20.01.2022	EUR	CHF	79,656,825.21	83,042,240.28
20.01.2022	EUR	CHF	16,579.41	17,237.84
20.01.2022	EUR	CHF	134,696.06	140,344.40
20.01.2022	EUR	CHF	6,737.56	7,023.80
20.01.2022	EUR	CHF	38,282.74	39,929.82
20.01.2022	EUR	CHF	96,331.50	100,388.40
20.01.2022	EUR	CHF	54,552.08	57,155.52
20.01.2022	EUR	CHF	4,822.71	5,012.55
20.01.2022	EUR	CHF	120,195.57	125,301.96
20.01.2022	EUR	CHF	1,011,917.05	1,060,209.78
20.01.2022	EUR	CHF	72,398,811.91	75,475,761.42
20.01.2022	EUR	CHF	5,115,758.71	5,333,178.45

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.01.2022	EUR	CHF	186,494,174.75	194,420,177.18
20.01.2022	EUR	CHF	113,040.40	117,403.65
20.01.2022	EUR	CHF	20,764.17	21,755.12
20.01.2022	EUR	CHF	49,347.99	51,516.54
20.01.2022	EUR	CHF	9,239.96	9,586.50
20.01.2022	EUR	CHF	486,696.67	505,855.00
20.01.2022	EUR	CHF	485,477.01	505,835.00
20.01.2022	EUR	DKK	21,810,940.03	162,200,000.00
20.01.2022	EUR	GBP	81,103.76	67,770.30
20.01.2022	EUR	GBP	328,948.71	274,869.54
20.01.2022	EUR	GBP	4,715,641.51	4,000,000.00
20.01.2022	EUR	GBP	120,284,975.64	102,500,000.00
20.01.2022	EUR	NZD	18,601,795.16	30,900,000.00
20.01.2022	EUR	SEK	16,885,431.51	171,700,000.00
20.01.2022	EUR	USD	2,500,000.00	2,894,500.00
20.01.2022	EUR	USD	900,000.00	1,062,779.40
20.01.2022	EUR	USD	3,063.61	3,498.69
20.01.2022	EUR	USD	87,565,570.09	100,113,716.28
20.01.2022	EUR	USD	5,000,000.00	5,836,310.00
20.01.2022	EUR	USD	43,500,000.00	49,911,465.00
20.01.2022	EUR	USD	3,500,000.00	3,963,788.50
20.01.2022	EUR	USD	1,500,000.00	1,762,539.75
20.01.2022	EUR	USD	6,000,000.00	6,803,832.00
20.01.2022	EUR	USD	7,500,000.00	8,892,870.00
20.01.2022	EUR	USD	3,572,985.80	4,084,994.66
20.01.2022	EUR	USD	2,070.63	2,345.46
20.01.2022	EUR	USD	40,021.80	45,389.76
20.01.2022	EUR	USD	17,000,000.00	19,207,977.00
20.01.2022	EUR	USD	2,364.75	2,676.58
20.01.2022	EUR	USD	800,000.00	944,695.28
20.01.2022	EUR	USD	28,090.07	31,845.60
20.01.2022	EUR	USD	970,722.18	1,098,727.43
20.01.2022	EUR	USD	163,457.56	185,012.05
20.01.2022	EUR	USD	1,500,000.00	1,743,506.55
20.01.2022	EUR	USD	2,500,000.00	2,916,289.75
20.01.2022	EUR	USD	39,592.18	44,813.04
20.01.2022	EUR	USD	1,000,000.00	1,131,628.00
20.01.2022	EUR	USD	6,000,000.00	6,764,856.00
20.01.2022	EUR	USD	329,000,000.00	388,150,910.00
20.01.2022	EUR	USD	1,000,000.00	1,132,781.00
20.01.2022	EUR	USD	19,434,423.42	22,219,376.30
20.01.2022	EUR	USD	1,000,000.00	1,173,293.70
20.01.2022	EUR	USD	2,000,000.00	2,272,852.00
20.01.2022	EUR	USD	1,000,000.00	1,160,573.00
20.01.2022	EUR	USD	646,847.33	738,710.00
20.01.2022	EUR	USD	12,362,682.48	14,134,254.88
20.01.2022	EUR	USD	7,200,000.00	8,138,678.40
20.01.2022	EUR	USD	6,182.28	7,015.32
20.01.2022	EUR	USD	66,343.67	74,956.80
20.01.2022	EUR	USD	5,000,000.00	5,811,960.00
20.01.2022	GBP	AUD	15,486,021.14	28,400,000.00

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.01.2022	GBP	EUR	67,770.30	79,549.14
20.01.2022	GBP	EUR	274,869.54	322,510.84
20.01.2022	SEK	EUR	173,400,000.00	17,300,559.91
20.01.2022	USD	EUR	297,263.82	263,933.27
20.01.2022	USD	EUR	20,982.60	18,313.04
20.01.2022	USD	EUR	46,857,852.00	40,500,000.00
20.01.2022	USD	EUR	1,177,725.70	1,000,000.00
20.01.2022	USD	EUR	6,424,038.50	5,500,000.00
20.01.2022	USD	EUR	301,772.27	264,257.25
20.01.2022	USD	EUR	1,422,997.66	1,257,327.20
20.01.2022	USD	EUR	41,092.80	36,379.99
20.01.2022	USD	EUR	16,418.22	14,495.10
20.01.2022	USD	EUR	47,482,554.00	42,000,000.00
20.01.2022	USD	EUR	15,089,822.53	13,397,884.13
20.01.2022	USD	EUR	18,730.56	16,597.54
20.01.2022	USD	EUR	99,530,840.66	88,370,997.60
20.01.2022	USD	EUR	21,917,604.03	19,460,104.23
20.01.2022	USD	EUR	4,129,807.70	3,666,755.19
20.01.2022	USD	GBP	25,736,109.60	18,800,000.00
22.02.2022	CHF	EUR	9,939.60	9,570.23
22.02.2022	CHF	EUR	29,688.64	28,355.21
22.02.2022	CHF	EUR	49,377.64	47,520.26
22.02.2022	CHF	EUR	5,333,178.45	5,117,545.55
22.02.2022	CHF	EUR	29,951.36	28,389.48
22.02.2022	CHF	EUR	9,433.40	8,910.06
22.02.2022	CHF	EUR	79,763.88	76,028.16
22.02.2022	CHF	EUR	13,784.40	13,046.54
22.02.2022	CHF	EUR	249,012.50	238,944.34
22.02.2022	CHF	EUR	8,860.14	8,362.52
22.02.2022	CHF	EUR	15,927.84	15,365.82
22.02.2022	CHF	EUR	83,042,240.28	79,684,647.95
22.02.2022	CHF	EUR	98,378.00	93,147.22
22.02.2022	CHF	EUR	45,610.84	43,892.62
22.02.2022	CHF	EUR	180,156.18	170,037.90
22.02.2022	CHF	EUR	357,937.20	344,277.64
22.02.2022	CHF	EUR	33,794.64	32,538.77
22.02.2022	CHF	EUR	3,078.20	2,915.14
22.02.2022	CHF	EUR	194,420,177.18	186,559,313.93
22.02.2022	CHF	EUR	4,995.26	4,814.49
22.02.2022	CHF	EUR	27,595.41	26,045.54
22.02.2022	CHF	EUR	29,881.50	28,673.32
22.02.2022	CHF	EUR	30,040.32	28,353.14
22.02.2022	CHF	EUR	75,475,761.42	72,424,099.56
22.02.2022	CHF	EUR	34,396.25	32,851.38
22.02.2022	CHF	EUR	14,932.50	14,370.80
22.02.2022	CHF	EUR	14,990.72	14,196.62
22.02.2022	EUR	CHF	3,093,008.49	3,211,916.11
22.02.2022	EUR	CHF	5,067,442.28	5,331,962.77
22.02.2022	EUR	CHF	747,429.98	789,737.51
22.02.2022	EUR	CHF	67,995,751.96	71,545,130.21
22.02.2022	EUR	CHF	5,981,972.76	6,201,056.53

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.02.2022	EUR	CHF	1,935,563.95	2,017,213.78
22.02.2022	EUR	CHF	37,088.26	39,268.46
22.02.2022	EUR	CHF	382,445.28	399,117.60
22.02.2022	EUR	CHF	4,659.27	4,923.00
22.02.2022	EUR	CHF	82,309.10	85,092.30
22.02.2022	EUR	CHF	619,979.43	643,813.92
22.02.2022	EUR	CHF	53,898.56	56,549.51
22.02.2022	EUR	CHF	65,121.26	68,707.10
22.02.2022	EUR	CHF	37,165.07	39,378.40
22.02.2022	EUR	CHF	25,529.50	26,606.44
22.02.2022	EUR	CHF	90,505.57	94,957.00
22.02.2022	EUR	CHF	179,508,928.83	188,879,294.91
22.02.2022	EUR	CHF	912,303.30	945,715.50
22.02.2022	EUR	CHF	26,944.68	28,549.34
22.02.2022	EUR	CHF	963,468.55	1,005,470.00
22.02.2022	EUR	CHF	63,715,750.71	67,041,712.90
22.02.2022	EUR	CHF	921,894.76	958,027.50
22.02.2022	EUR	CHF	23,197.42	24,106.62
22.02.2022	EUR	CHF	481,787.67	499,900.00
22.02.2022	EUR	CHF	35,489.93	37,476.80
22.02.2022	EUR	CHF	73,024.44	75,846.40
22.02.2022	EUR	CHF	23,867.04	24,907.50
22.02.2022	EUR	CHF	4,628,258.71	4,797,764.06
22.02.2022	EUR	CHF	77,598.75	80,635.50
22.02.2022	EUR	CHF	1,910,898.36	2,018,298.49
22.02.2022	EUR	CHF	2,516,249.38	2,611,247.86
22.02.2022	EUR	CHF	55,365.80	58,499.73
22.02.2022	EUR	GBP	3,491.82	2,910.15
22.02.2022	EUR	GBP	323,838.28	271,959.39
22.02.2022	EUR	GBP	1,057.67	895.05
22.02.2022	EUR	GBP	79,632.35	66,875.25
22.02.2022	EUR	USD	166,401.28	186,556.80
22.02.2022	EUR	USD	9,383.55	10,464.12
22.02.2022	EUR	USD	12,780,978.65	14,512,801.26
22.02.2022	EUR	USD	121,841.94	139,453.71
22.02.2022	EUR	USD	921.68	1,054.32
22.02.2022	EUR	USD	59,545,513.58	67,613,930.67
22.02.2022	EUR	USD	23,299.62	26,448.00
22.02.2022	EUR	USD	2,216,740.93	2,532,218.63
22.02.2022	EUR	USD	3,023.24	3,447.39
22.02.2022	EUR	USD	19,245,153.12	21,852,871.37
22.02.2022	EUR	USD	127,588.72	146,031.16
22.02.2022	EUR	USD	342,709.20	387,770.66
22.02.2022	EUR	USD	123,359.72	138,840.87
22.02.2022	EUR	USD	986,819.05	1,129,459.80
22.02.2022	EUR	USD	238,687.20	273,224.28
22.02.2022	EUR	USD	18,926,084.28	21,344,194.36
22.02.2022	EUR	USD	172,031.72	191,842.20
22.02.2022	EUR	USD	5,123.66	5,816.00
22.02.2022	EUR	USD	35,650.30	40,780.95
22.02.2022	EUR	USD	629,137.65	718,749.50

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.02.2022	EUR	USD	3,064.89	3,478.95
22.02.2022	EUR	USD	73,942.76	82,589.33
22.02.2022	EUR	USD	275,047.60	314,804.63
22.02.2022	EUR	USD	3,559,827.44	4,042,184.06
22.02.2022	EUR	USD	2,368,278.06	2,670,863.47
22.02.2022	EUR	USD	77,462.21	87,359.25
22.02.2022	EUR	USD	7,145.83	8,113.56
22.02.2022	EUR	USD	2,375,353.46	2,648,889.66
22.02.2022	EUR	USD	2,049.46	2,326.40
22.02.2022	EUR	USD	173,677.38	197,140.50
22.02.2022	EUR	USD	75,118.45	83,902.50
22.02.2022	EUR	USD	117,577.84	134,843.67
22.02.2022	EUR	USD	37,473.08	42,810.60
22.02.2022	EUR	USD	58,059.10	66,584.85
22.02.2022	EUR	USD	17,302.80	19,558.84
22.02.2022	GBP	EUR	274,869.54	328,724.08
22.02.2022	GBP	EUR	67,770.30	81,048.37
22.02.2022	USD	EUR	16,471.34	14,419.91
22.02.2022	USD	EUR	50,218.26	44,531.02
22.02.2022	USD	EUR	22,219,376.30	19,424,840.98
22.02.2022	USD	EUR	42,556.66	37,227.73
22.02.2022	USD	EUR	100,113,716.28	87,522,394.52
22.02.2022	USD	EUR	101,336.73	89,860.31
22.02.2022	USD	EUR	48,327.65	42,276.08
22.02.2022	USD	EUR	5,762.55	5,024.92
22.02.2022	USD	EUR	15,729.80	13,751.46
22.02.2022	USD	EUR	54,167.97	47,234.26
22.02.2022	USD	EUR	14,134,254.88	12,356,586.87
22.02.2022	USD	EUR	29,132.75	25,504.39
22.02.2022	USD	EUR	9,212.96	8,064.68
22.02.2022	USD	EUR	50,459.40	45,009.87
22.02.2022	USD	EUR	67,465.60	59,437.18
22.02.2022	USD	EUR	4,084,994.66	3,571,224.08
22.02.2022	USD	EUR	35,666.12	31,553.61
22.02.2022	USD	EUR	475,413.60	426,340.14
22.02.2022	USD	EUR	22,040.00	19,417.24
22.02.2022	USD	EUR	85,102.81	75,289.97
23.02.2022	EUR	USD	41,749.37	47,352.13
23.02.2022	USD	EUR	30,028.18	26,475.21
23.02.2022	USD	EUR	31,087.00	27,408.75
23.02.2022	USD	EUR	69,295.80	61,096.63
21.03.2022	CHF	EUR	67,041,712.90	63,736,588.37
21.03.2022	CHF	EUR	43,114.68	42,689.20
21.03.2022	CHF	EUR	828,599.58	811,273.22
21.03.2022	CHF	EUR	188,879,294.91	179,567,635.60
21.03.2022	CHF	EUR	10,171.00	9,995.61
21.03.2022	CHF	EUR	30,007.36	28,686.87
21.03.2022	CHF	EUR	3,148,556.48	3,094,261.47
21.03.2022	CHF	EUR	79,196.84	75,914.60
21.03.2022	CHF	EUR	51,740.52	50,364.76
21.03.2022	CHF	EUR	15,242.55	14,912.01

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.03.2022	CHF	EUR	3,034,534.09	2,908,770.49
21.03.2022	CHF	EUR	263,188.38	257,239.46
21.03.2022	CHF	EUR	95,590.48	93,942.08
21.03.2022	CHF	EUR	12,982.48	12,381.29
21.03.2022	CHF	EUR	30,792.90	30,081.30
21.03.2022	CHF	EUR	71,545,130.21	68,017,989.35
21.03.2022	CHF	EUR	8,031.28	7,863.34
21.03.2022	CHF	EUR	27,407.27	26,271.40
21.03.2022	CHF	EUR	29,769.66	29,475.87
21.03.2022	CHF	EUR	46,511.20	44,794.41
21.03.2022	CHF	EUR	1,070,866.79	1,026,485.66
21.03.2022	CHF	EUR	90,523.93	88,962.90
21.03.2022	CHF	EUR	936.51	907.62
21.03.2022	CHF	EUR	5,331,962.77	5,069,099.54
21.03.2022	CHF	EUR	757,361.28	744,301.03
21.03.2022	CHF	EUR	66,959.60	63,658.52
21.03.2022	CHF	EUR	1,264,782.46	1,242,972.03
21.03.2022	CHF	EUR	19,141.80	18,741.54
21.03.2022	CHF	EUR	39,454.80	37,806.22
21.03.2022	CHF	EUR	1,875,548.10	1,857,038.99
21.03.2022	CHF	EUR	61,029.36	59,705.92
21.03.2022	CHF	EUR	47,686.20	47,548.45
21.03.2022	EUR	CHF	56,271,730.60	58,145,579.23
21.03.2022	EUR	CHF	67,706.32	68,173.70
21.03.2022	EUR	CHF	134,420.38	137,535.44
21.03.2022	EUR	CHF	5,823,361.60	6,075,419.98
21.03.2022	EUR	CHF	3,102,151.42	3,168,546.77
21.03.2022	EUR	CHF	5,319,003.56	5,496,126.38
21.03.2022	EUR	CHF	35,856.95	37,509.20
21.03.2022	EUR	CHF	171,458,780.32	177,168,357.70
21.03.2022	EUR	CHF	17,331,300.43	17,702,242.25
21.03.2022	EUR	CHF	932.83	954.45
21.03.2022	EUR	CHF	22,410.59	23,443.25
21.03.2022	EUR	CHF	81,033.84	84,972.41
21.03.2022	EUR	CHF	47,651.42	49,480.00
21.03.2022	EUR	CHF	15,174.34	15,219.00
21.03.2022	EUR	CHF	25,385.05	26,554.77
21.03.2022	EUR	CHF	1,793,320.48	1,833,193.17
21.03.2022	EUR	CHF	39,288.77	40,989.34
21.03.2022	EUR	CHF	229,234.16	234,140.46
21.03.2022	EUR	CHF	86,234.77	86,830.05
21.03.2022	EUR	CHF	40,758.01	41,630.35
21.03.2022	EUR	CHF	41,106.64	42,885.90
21.03.2022	EUR	CHF	17,045.22	17,794.26
21.03.2022	EUR	CHF	22,609.62	23,588.25
21.03.2022	EUR	CHF	61,432.29	64,114.05
21.03.2022	EUR	CHF	37,878.28	39,542.80
21.03.2022	EUR	CHF	58,949.06	59,539.32
21.03.2022	EUR	CHF	229,888.57	233,933.00
21.03.2022	EUR	CHF	4,628.95	4,728.02
21.03.2022	EUR	CHF	322,289.40	332,062.50

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.03.2022	EUR	CHF	821,214.96	847,398.58
21.03.2022	EUR	CHF	71,368,763.95	73,745,343.79
21.03.2022	EUR	GBP	332,506.98	279,272.61
21.03.2022	EUR	GBP	82,314.50	69,135.95
21.03.2022	EUR	USD	13,665,766.11	14,994,078.58
21.03.2022	EUR	USD	156,067.98	175,554.00
21.03.2022	EUR	USD	40,590.23	46,114.40
21.03.2022	EUR	USD	1,022.87	1,158.82
21.03.2022	EUR	USD	3,226,961.82	3,572,972.80
21.03.2022	EUR	USD	73,010.64	82,126.46
21.03.2022	EUR	USD	1,822.47	2,072.88
21.03.2022	EUR	USD	20,313,316.51	22,287,770.87
21.03.2022	EUR	USD	3,262.47	3,565.02
21.03.2022	EUR	USD	176,453.07	193,539.90
21.03.2022	EUR	USD	647,076.21	713,307.69
21.03.2022	EUR	USD	12,955.72	14,281.80
21.03.2022	EUR	USD	104,606.50	115,552.00
21.03.2022	EUR	USD	27,390.25	31,087.00
21.03.2022	EUR	USD	153,100.96	173,622.00
21.03.2022	EUR	USD	5,411.54	5,941.25
21.03.2022	EUR	USD	95,139.39	103,487.40
21.03.2022	EUR	USD	63,246,934.58	69,394,536.62
21.03.2022	EUR	USD	47,195.58	53,468.16
21.03.2022	EUR	USD	55,508.64	61,316.79
21.03.2022	EUR	USD	174,282.03	198,001.12
21.03.2022	EUR	USD	26,457.34	30,028.18
21.03.2022	EUR	USD	61,055.40	69,295.80
21.03.2022	EUR	USD	3,810,615.93	4,181,007.80
21.03.2022	EUR	USD	43,462.89	48,123.20
21.03.2022	GBP	EUR	3,648.78	4,399.88
21.03.2022	GBP	EUR	3,664.44	4,407.34
21.03.2022	GBP	EUR	271,959.39	323,625.95
21.03.2022	GBP	EUR	1,201.85	1,449.25
21.03.2022	GBP	EUR	1,058.85	1,262.61
21.03.2022	GBP	EUR	66,875.25	79,580.14
21.03.2022	USD	EUR	142,922.31	128,604.28
21.03.2022	USD	EUR	67,613,930.67	59,516,999.93
21.03.2022	USD	EUR	1,135,152.63	1,009,200.39
21.03.2022	USD	EUR	2,280,168.00	2,004,809.43
21.03.2022	USD	EUR	497,581.98	453,673.22
21.03.2022	USD	EUR	16,223.48	14,320.89
21.03.2022	USD	EUR	21,852,871.37	19,235,937.49
21.03.2022	USD	EUR	260,198.82	235,138.89
21.03.2022	USD	EUR	329,242.10	292,710.64
21.03.2022	USD	EUR	1,074,277.52	956,125.29
21.03.2022	USD	EUR	47,352.13	41,723.10
21.03.2022	USD	EUR	54,103.05	48,980.43
21.03.2022	USD	EUR	221,078.50	196,548.47
21.03.2022	USD	EUR	14,512,801.26	12,774,858.42
21.03.2022	USD	EUR	72,950.65	65,924.72
21.03.2022	USD	EUR	4,042,184.06	3,558,122.80

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.03.2022	USD	EUR	12,023.52	10,859.64
21.03.2022	USD	EUR	703,164.92	646,478.46
21.03.2022	USD	EUR	65,873.09	58,564.06
21.03.2022	USD	EUR	1,232,573.02	1,113,863.06
21.03.2022	USD	EUR	385,337.46	348,225.34
13.04.2022	AUD	EUR	11,713,000.00	7,363,267.52
13.04.2022	AUD	USD	14,593,000.00	10,315,149.61
13.04.2022	CAD	USD	26,400,000.00	20,785,879.46
13.04.2022	EUR	AUD	60,656,067.85	96,080,000.00
13.04.2022	EUR	CAD	26,233,224.59	37,400,000.00
13.04.2022	EUR	DKK	6,012,615.07	44,750,000.00
13.04.2022	EUR	DKK	8,118,283.93	60,400,000.00
13.04.2022	EUR	GBP	595,324.56	500,000.00
13.04.2022	EUR	GBP	13,109,783.71	11,000,000.00
13.04.2022	EUR	GBP	131,219,036.78	110,000,000.00
13.04.2022	EUR	NZD	18,187,391.07	30,618,000.00
13.04.2022	EUR	USD	1,000,000.00	1,137,671.00
13.04.2022	EUR	USD	12,000,000.00	13,676,652.00
13.04.2022	EUR	USD	27,000,000.00	29,835,378.00
13.04.2022	EUR	USD	9,000,000.00	9,946,125.00
13.04.2022	EUR	USD	355,000,000.00	403,040,730.00
13.04.2022	EUR	USD	2,500,000.00	2,746,667.25
13.04.2022	EUR	USD	1,200,000.00	1,318,684.56
13.04.2022	GBP	EUR	2,000,000.00	2,370,347.90
13.04.2022	GBP	USD	6,200,000.00	8,425,961.20
13.04.2022	NZD	EUR	30,925,000.00	18,279,833.66
13.04.2022	USD	EUR	3,954,338.50	3,500,000.00
13.04.2022	USD	EUR	681,364.20	600,000.00
13.04.2022	USD	EUR	20,201,526.00	18,000,000.00
13.04.2022	USD	EUR	3,345,026.40	3,000,000.00
13.04.2022	USD	EUR	3,388,347.90	3,000,000.00
13.04.2022	USD	EUR	4,000,000.00	3,618,723.67
13.04.2022	USD	EUR	1,659,990.60	1,500,000.00
13.04.2022	USD	EUR	14,309,230.00	13,000,000.00
13.04.2022	USD	EUR	4,571,318.40	4,000,000.00
13.04.2022	USD	EUR	16,841,970.00	15,000,000.00
13.04.2022	USD	EUR	1,127,975.00	1,000,000.00
13.04.2022	USD	EUR	4,477,420.00	4,000,000.00
13.04.2022	USD	EUR	2,261,099.60	2,000,000.00
13.04.2022	USD	EUR	1,324,770.48	1,200,000.00
13.04.2022	USD	EUR	4,000,000.00	3,641,951.05
13.04.2022	USD	GBP	19,076,106.00	14,000,000.00
20.04.2022	CHF	EUR	34,019.72	30,784.99
20.04.2022	CHF	EUR	336,216.05	327,225.21
20.04.2022	CHF	EUR	124,738.75	122,509.45
20.04.2022	CHF	EUR	58,145,579.23	56,288,290.79
20.04.2022	CHF	EUR	33,054.78	31,816.91
20.04.2022	CHF	EUR	142,080.00	140,573.47
20.04.2022	CHF	EUR	73,745,343.79	71,389,767.04
20.04.2022	CHF	EUR	19,133.80	18,622.14
20.04.2022	CHF	EUR	25,015.00	24,406.64



Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.04.2022	CHF	EUR	49,898.00	49,084.33
20.04.2022	CHF	EUR	5,496,126.38	5,320,568.89
20.04.2022	CHF	EUR	26,853.96	26,215.97
20.04.2022	CHF	EUR	78,820.95	77,425.21
20.04.2022	CHF	EUR	20,906.97	20,607.10
20.04.2022	CHF	EUR	32,866.68	32,416.10
20.04.2022	CHF	EUR	10,099.70	9,777.09
20.04.2022	CHF	EUR	7,052.43	6,862.37
20.04.2022	CHF	EUR	74,419.80	71,969.53
20.04.2022	CHF	EUR	177,168,357.70	171,509,238.85
20.04.2022	EUR	CHF	46,575.37	47,623.50
20.04.2022	EUR	CHF	118,186.27	121,439.23
20.04.2022	EUR	CHF	18,684.52	18,885.62
20.04.2022	EUR	CHF	53,173.18	55,020.63
20.04.2022	EUR	CHF	36,830.03	37,984.80
20.04.2022	EUR	CHF	2,950.98	3,016.62
20.04.2022	EUR	CHF	13,964.93	14,298.75
20.04.2022	EUR	CHF	315,423.32	322,963.20
20.04.2022	EUR	CHF	13,839.65	14,311.50
20.04.2022	EUR	CHF	155,866.26	161,281.68
20.04.2022	EUR	CHF	13,724.10	14,104.86
20.04.2022	EUR	CHF	111,899.00	113,940.37
20.04.2022	EUR	CHF	57,265.40	58,302.08
20.04.2022	EUR	CHF	293,625.31	298,932.00
20.04.2022	EUR	CHF	162,936.22	167,139.00
20.04.2022	EUR	CHF	810,432.36	842,001.94
20.04.2022	EUR	CHF	21,390.46	22,061.14
20.04.2022	EUR	CHF	28,528.70	28,979.82
20.04.2022	EUR	CHF	60,344.82	62,441.44
20.04.2022	EUR	CHF	2,431,329.94	2,526,039.97
20.04.2022	EUR	CHF	27,116.34	27,777.54
20.04.2022	EUR	CHF	712,538.23	737,294.66
20.04.2022	EUR	CHF	93,601.78	94,905.00
20.04.2022	EUR	CHF	771,216.15	785,177.48
20.04.2022	EUR	GBP	4,880.96	4,126.41
20.04.2022	EUR	GBP	82,362.94	68,114.15
20.04.2022	EUR	GBP	1,208.65	1,021.80
20.04.2022	EUR	GBP	332,703.99	275,146.20
20.04.2022	EUR	USD	221,232.71	245,775.38
20.04.2022	EUR	USD	63,295,198.40	68,282,860.03
20.04.2022	EUR	USD	228,405.36	249,246.21
20.04.2022	EUR	USD	201,147.64	223,723.65
20.04.2022	EUR	USD	55,376.76	61,592.03
20.04.2022	EUR	USD	256,974.08	282,110.00
20.04.2022	EUR	USD	295,535.53	328,705.26
20.04.2022	EUR	USD	5,305.95	5,856.95
20.04.2022	EUR	USD	1,072.37	1,179.82
20.04.2022	EUR	USD	20,002,317.83	21,578,500.47
20.04.2022	EUR	USD	3,208.87	3,522.75
20.04.2022	EUR	USD	3,818,516.66	4,119,415.77
20.04.2022	EUR	USD	44,406.04	49,093.32

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.04.2022	EUR	USD	876,044.05	974,367.73
20.04.2022	EUR	USD	13,691,467.31	14,770,354.93
20.04.2022	EUR	USD	198,061.27	218,096.16
20.04.2022	EUR	USD	4,270.80	4,721.60
20.04.2022	EUR	USD	24,696.69	26,858.02
20.04.2022	EUR	USD	77,234.21	83,989.50
20.04.2022	EUR	USD	49,305.13	53,617.60
20.04.2022	GBP	EUR	69,135.95	82,230.21
20.04.2022	GBP	EUR	279,272.61	332,166.47
20.04.2022	USD	EUR	78,725.50	70,458.97
20.04.2022	USD	EUR	22,287,770.87	20,295,096.79
20.04.2022	USD	EUR	4,181,007.80	3,807,198.06
20.04.2022	USD	EUR	10,551.24	9,485.25
20.04.2022	USD	EUR	30,416.62	27,652.10
20.04.2022	USD	EUR	9,387.52	8,440.62
20.04.2022	USD	EUR	70,210.20	64,342.49
20.04.2022	USD	EUR	5,915.50	5,386.62
20.04.2022	USD	EUR	69,394,536.62	63,190,206.22
20.04.2022	USD	EUR	128,451.40	118,120.03
20.04.2022	USD	EUR	14,994,078.58	13,653,508.82
20.04.2022	USD	EUR	170,857.77	154,791.22
20.04.2022	USD	EUR	201,677.56	182,423.66

## Transactions in exposure-decreasing derivatives during the period under review

### Futures

Description	Maturity	Purchases/Contracts	Sales/Contracts
Euro OAT MAR 22	10.03.2022	320	320
US 10yr Note DEC 21	31.12.2021	300	300
US 10yr Note JUN 21	30.06.2021	250	250
US 10yr Note MAR 22	31.03.2022	300	300
US 10yr Note SEP 21	30.09.2021	400	400
US 10yr Ultra DEC 21	31.12.2021	150	150
US 10yr Ultra JUN 21	30.06.2021	250	0
US 10yr Ultra JUN 22	30.06.2022	350	350
US 10yr Ultra MAR 22	31.03.2022	350	350
US 10yr Ultra SEP 21	30.09.2021	250	250
US 2yr Note DEC 21	05.01.2022	100	100
US 2yr Note JUN 21	06.07.2021	100	0
US 2yr Note MAR 22	05.04.2022	100	100
US 2yr Note SEP 21	05.10.2021	100	100
US ULTRA BOND DEC 21	31.12.2021	100	100
US ULTRA BOND JUN 21	30.06.2021	50	0
US ULTRA BOND JUN 22	30.06.2022	50	50
US ULTRA BOND MAR 22	31.03.2022	100	100
US ULTRA BOND SEP 21	30.09.2021	100	100
10yr Lg Gilt DEC 21	31.12.2021	300	300

Description	Maturity	Purchases/Contracts	Sales/Contracts
10yr Lg Gilt MAR 22	31.03.2022	300	300

## Transactions in exposure-increasing derivatives during the period under review

### Futures

Description	Maturity	Purchases/Contracts	Sales/Contracts
Bund MAR 22	10.03.2022	140	140
EURO-SCHATZ DEC 21	10.12.2021	150	150
EURO-SCHATZ JUN 21	10.06.2021	0	150
EURO-SCHATZ MAR 22	10.03.2022	250	250
EURO-SCHATZ SEP 21	10.09.2021	150	150

<sup>1</sup> ISINs beginning with YY are not official ISINs but internal identification numbers

<sup>2</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>3</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>4</sup> Divergences in the totals may be attributed to rounding differences

## LGT EM LC Bond Fund

### UCITS under the laws of Liechtenstein

#### 3-Year Comparison

As of:	30.04.2022	30.04.2021	30.04.2020
Net asset value (EUR) A	2,028,682	2,248,401	2,687,248
Units outstanding at the end of the period (EUR) A	2,534	2,583	2,996
Net asset value per unit at the end of the period (EUR) A	800.54	870.63	897.09
Net asset value per unit at the beginning of the period (EUR) A	870.63	897.09	992.50
Percent change in asset value vs previous year (EUR) A <sup>1</sup>	-3.32%	2.39%	-3.86%
Net asset value (USD) A	5,217,263	2,240,958	3,091,716
Units outstanding at the end of the period (USD) A	8,872	3,067	4,536
Net asset value per unit at the end of the period (USD) A	588.03	730.62	681.59
Net asset value per unit at the beginning of the period (USD) A	730.62	681.59	772.03
Percent change in asset value vs previous year (USD) A <sup>1</sup>	-15.29%	12.60%	-6.10%
Net asset value (EUR) B	11,482,253	10,415,835	12,569,585
Units outstanding at the end of the period (EUR) B	9,758	8,558	10,574
Net asset value per unit at the end of the period (EUR) B	1,176.74	1,217.09	1,188.75
Net asset value per unit at the beginning of the period (EUR) B	1,217.09	1,188.75	1,236.51
Percent change in asset value vs previous year (EUR) B	-3.32%	2.38%	-3.86%
Net asset value (CHF) B	5,937,072	5,856,158	6,857,596
Units outstanding at the end of the period (CHF) B	6,007	5,341	6,651
Net asset value per unit at the end of the period (CHF) B	988.36	1,096.51	1,031.03
Net asset value per unit at the beginning of the period (CHF) B	1,096.51	1,031.03	1,158.64
Percent change in asset value vs previous year (CHF) B	-9.86%	6.35%	-11.01%
Net asset value (USD) B	12,789,013	14,229,403	12,551,857
Units outstanding at the end of the period (USD) B	13,837	13,041	12,953
Net asset value per unit at the end of the period (USD) B	924.25	1,091.10	969.00
Net asset value per unit at the beginning of the period (USD) B	1,091.10	969.00	1,031.91
Percent change in asset value vs previous year (USD) B	-15.29%	12.60%	-6.10%
Net asset value (EUR) I1	5,404,940	6,629,334	47,505,026
Units outstanding at the end of the period (EUR) I1	5,145	6,145	45,440
Net asset value per unit at the end of the period (EUR) I1	1,050.52	1,078.82	1,045.45
Net asset value per unit at the beginning of the period (EUR) I1	1,078.82	1,045.45	1,078.87
Percent change in asset value vs previous year (EUR) I1	-2.62%	3.19%	-3.10%
Net asset value (EUR) C	158,987	320,386	6,527,283
Units outstanding at the end of the period (EUR) C	156	306	6,424
Net asset value per unit at the end of the period (EUR) C	1,019.14	1,047.01	1,016.03
Net asset value per unit at the beginning of the period (EUR) C	1,047.01	1,016.03	1,049.99
Percent change in asset value vs previous year (EUR) C	-2.66%	3.05%	-3.23%

<b>As of:</b>	<b>30.04.2022</b>	<b>30.04.2021</b>	<b>30.04.2020</b>
Net asset value (USD) C	7,455,548	21,344,201	19,681,777
Units outstanding at the end of the period (USD) C	8,435	20,594	21,523
Net asset value per unit at the end of the period (USD) C	883.89	1,036.45	914.46
Net asset value per unit at the beginning of the period (USD) C	1,036.45	914.46	967.52
Percent change in asset value vs previous year (USD) C	-14.72%	13.34%	-5.48%
Net asset value (EUR) IM	25,712,703	30,308,406	14,616,747
Units outstanding at the end of the period (EUR) IM	18,944	21,868	10,943
Net asset value per unit at the end of the period (EUR) IM	1,357.28	1,385.96	1,335.76
Net asset value per unit at the beginning of the period (EUR) IM	1,385.96	1,335.76	1,370.89
Percent change in asset value vs previous year (EUR) IM	-2.07%	3.76%	-2.56%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	-3.32%	-1.01%	-4.83%
Cumulative performance of benchmark in percent <sup>2</sup>	-4.09%	-2.94%	-3.35%

<sup>1</sup> Distribution in performance included

<sup>2</sup> JPM GBI - EM Global Diversified Composite (TR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Additional information to the 3-Year Comparison

As of:	31.12.2021	31.12.2020	31.12.2019
Percent change in asset value vs previous year (EUR) A <sup>1</sup>	-1.35%	-4.30%	11.53%
Percent change in asset value vs previous year (USD) A <sup>1</sup>	-8.30%	4.31%	9.49%
Percent change in asset value vs previous year (EUR) B	-1.35%	-4.30%	11.53%
Percent change in asset value vs previous year (CHF) B	-5.46%	-4.81%	7.61%
Percent change in asset value vs previous year (USD) B	-8.30%	4.31%	9.49%
Percent change in asset value vs previous year (EUR) I1	-0.61%	-3.54%	12.41%
Percent change in asset value vs previous year (EUR) C	-0.68%	-3.67%	12.25%
Percent change in asset value vs previous year (USD) C	-7.67%	4.99%	10.20%
Percent change in asset value vs previous year (EUR) IM	-0.07%	-3.00%	13.03%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	-1.35%	-5.59%	5.29%
Cumulative performance of benchmark in percent <sup>2</sup>	-1.82%	-7.50%	6.89%

<sup>1</sup> Distribution in performance included

<sup>2</sup> JPM GBI - EM Global Diversified Composite (TR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2022

	30.04.2022
<b>Assets</b>	<b>EUR</b>
Bank balance	
Current account balance	4,265.12
Transferable securities	
Investment fund units	74,768,213.49
<b>Total assets</b>	<b>74,772,478.61</b>
Liabilities	-48,726.64
<b>Net assets</b>	<b>74,723,751.97</b>

## Statement of income for the period from 01.05.2021 to 30.04.2022

	30.04.2022
<b>Earnings</b>	<b>EUR</b>
Earnings from transferable securities	
Units of other investment undertakings	3,484,638.36
Buying into current earnings with the issue of units	-154,513.13
<b>Total earnings</b>	<b>3,330,125.23</b>
<b>Expenses</b>	<b>30.04.2022</b>
	<b>EUR</b>
Interest payable	768.89
Remunerations as specified by internal regulations	547,283.01
Other expenses	41,828.19
Adjustment of current earnings with the redemption of units	-140,495.80
<b>Total expenses</b>	<b>449,384.29</b>
<b>Net earnings</b>	<b>2,880,740.94</b>
Capital gains and capital losses realized	-5,690,992.97
<b>Profit or loss realized</b>	<b>-2,810,252.03</b>
Capital gains and capital losses not realized	683,860.89
<b>Net profit / loss</b>	<b>-2,126,391.14</b>



## Distribution of profit

	30.04.2022 EUR
Net earnings of the period	2,880,740.94
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	7,974.41
<b>Net earnings available for distribution</b>	<b>2,888,715.35</b>
Net earnings provided for distribution to investors	208,988.57
Net earnings retained for reinvestment	2,653,749.59
<b>Balance carried forward into new year (Net earnings)</b>	<b>25,977.19</b>
Realized capital gains of the period	-5,690,992.97
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
<b>Realized capital gains available for distribution</b>	<b>-5,690,992.97</b>
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	-5,690,992.97
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>0.00</b>

## Change in net assets

	30.04.2022 EUR
Net assets at the beginning of the period under review	86,661,539.63
Distributions	-191,494.69
Balance from unit movements	-9,619,901.83
Net profit / loss	-2,126,391.14
<b>Net assets at the end of the period under review</b>	<b>74,723,751.97</b>

## Changes in the number of units outstanding

	30.04.2022 Number
LGT EM LC Bond Fund (EUR) A	
Number of units outstanding at the beginning of the period	2,582.506
Number of units issued	773.501
Number of units redeemed	-821.861
<b>Number of units outstanding at the end of the period</b>	<b>2,534.146</b>
	30.04.2022 Number
LGT EM LC Bond Fund (USD) A	
Number of units outstanding at the beginning of the period	3,067.211
Number of units issued	6,300.000
Number of units redeemed	-494.812
<b>Number of units outstanding at the end of the period</b>	<b>8,872.399</b>

	30.04.2022 Number
LGT EM LC Bond Fund (EUR) B	
Number of units outstanding at the beginning of the period	8,557.961
Number of units issued	3,512.722
Number of units redeemed	-2,313.000
<b>Number of units outstanding at the end of the period</b>	<b>9,757.683</b>

	30.04.2022 Number
LGT EM LC Bond Fund (CHF) B	
Number of units outstanding at the beginning of the period	5,340.711
Number of units issued	2,367.000
Number of units redeemed	-1,700.707
<b>Number of units outstanding at the end of the period</b>	<b>6,007.004</b>

	30.04.2022 Number
LGT EM LC Bond Fund (USD) B	
Number of units outstanding at the beginning of the period	13,041.360
Number of units issued	3,759.251
Number of units redeemed	-2,963.441
<b>Number of units outstanding at the end of the period</b>	<b>13,837.170</b>

	30.04.2022 Number
LGT EM LC Bond Fund (EUR) I1	
Number of units outstanding at the beginning of the period	6,145.000
Number of units issued	0.000
Number of units redeemed	-1,000.000
<b>Number of units outstanding at the end of the period</b>	<b>5,145.000</b>

	30.04.2022 Number
LGT EM LC Bond Fund (EUR) C	
Number of units outstanding at the beginning of the period	306.000
Number of units issued	0.000
Number of units redeemed	-150.000
<b>Number of units outstanding at the end of the period</b>	<b>156.000</b>

	30.04.2022 Number
LGT EM LC Bond Fund (USD) C	
Number of units outstanding at the beginning of the period	20,593.640
Number of units issued	7,692.419
Number of units redeemed	-19,851.133
<b>Number of units outstanding at the end of the period</b>	<b>8,434.926</b>

**30.04.2022**  
**Number**

LGT EM LC Bond Fund (EUR) IM	
Number of units outstanding at the beginning of the period	21,868.162
Number of units issued	7,944.117
Number of units redeemed	-10,868.020
<b>Number of units outstanding at the end of the period</b>	<b>18,944.259</b>

## Inventory of fund assets

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
<b>Securities</b>							
<b>Investment fund units</b>							
IE00BYVTK035							
LGT EM LC Bond Sub-Fund A (EUR)		80,124	29,540	35,693	73,972	74,768,213.49	100.06
<b>Total Investment fund units</b>						<b>74,768,213.49</b>	<b>100.06</b>
<b>Total Securities</b>						<b>74,768,213.49</b>	<b>100.06</b>
Total Securities						74,768,213.49	100.06
Current account balance						4,265.12	0.01
<b>Total assets as of 30.04.2022</b>						<b>74,772,478.61</b>	<b>100.07</b>
Liabilities						-48,726.64	-0.07
<b>Net assets as of 30.04.2022</b>						<b>74,723,751.97</b>	<b>100.00</b>

## Derivative financial instruments

### Transactions derivative financial instruments during the period under review

#### Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
07.07.2021	EUR	USD	220,226.86	260,832.29
07.07.2021	USD	EUR	156,094.92	131,801.30
08.09.2021	USD	EUR	34,979.00	29,438.65
13.10.2021	EUR	USD	30,820.82	35,666.75
15.11.2021	EUR	USD	437,332.39	503,688.40
29.11.2021	EUR	USD	148,371.23	166,164.80
29.11.2021	USD	EUR	5,946.66	5,310.12
27.12.2021	EUR	USD	87,950.48	99,615.00
27.12.2021	USD	EUR	3,984.60	3,518.18
28.12.2021	EUR	USD	810,306.90	916,559.20
28.12.2021	EUR	USD	152,695.63	172,718.00
19.01.2022	EUR	USD	32,599.91	37,272.32

<sup>1</sup> ISINs beginning with YY are not official ISINs but internal identification numbers

<sup>2</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>3</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>4</sup> Divergences in the totals may be attributed to rounding differences

## LGT Sustainable Bond Fund Global UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2022	30.04.2021	30.04.2020
Net asset value (EUR) A	9,617,679	11,837,204	15,206,215
Units outstanding at the end of the period (EUR) A	8,008	9,644	11,811
Net asset value per unit at the end of the period (EUR) A	1,200.94	1,227.47	1,287.44
Net asset value per unit at the beginning of the period (EUR) A	1,227.47	1,287.44	1,244.21
Percent change in asset value vs previous year (EUR) A <sup>1</sup>	-1.26%	-3.42%	5.11%
Net asset value (EUR) B	11,566,456	16,458,595	24,972,364
Units outstanding at the end of the period (EUR) B	7,500	10,537	15,441
Net asset value per unit at the end of the period (EUR) B	1,542.25	1,562.01	1,617.27
Net asset value per unit at the beginning of the period (EUR) B	1,562.01	1,617.27	1,538.69
Percent change in asset value vs previous year (EUR) B	-1.27%	-3.42%	5.11%
Net asset value (EUR) I1	31,756,484	28,447,197	17,467,874
Units outstanding at the end of the period (EUR) I1	21,566	19,169	11,438
Net asset value per unit at the end of the period (EUR) I1	1,472.56	1,483.98	1,527.16
Net asset value per unit at the beginning of the period (EUR) I1	1,483.98	1,527.16	1,443.96
Percent change in asset value vs previous year (EUR) I1	-0.77%	-2.83%	5.76%
Net asset value (USD) I1	27,088,281	31,158,249	18,716,651
Units outstanding at the end of the period (USD) I1	25,589	25,589	16,427
Net asset value per unit at the end of the period (USD) I1	1,058.58	1,217.63	1,139.36
Net asset value per unit at the beginning of the period (USD) I1	1,217.63	1,139.36	1,102.92
Percent change in asset value vs previous year (USD) I1	-13.06%	6.87%	3.30%
Net asset value (EUR) C	602,173	695,688	386,393
Units outstanding at the end of the period (EUR) C	567	650	350
Net asset value per unit at the end of the period (EUR) C	1,062.37	1,071.04	1,103.98
Net asset value per unit at the beginning of the period (EUR) C	1,071.04	1,103.98	1,045.61
Percent change in asset value vs previous year (EUR) C	-0.81%	-2.98%	5.58%
Net asset value (EUR) IM	228,349	26,224,586	26,611,002
Units outstanding at the end of the period (EUR) IM	130	14,926	14,784
Net asset value per unit at the end of the period (EUR) IM	1,751.57	1,756.93	1,799.94
Net asset value per unit at the beginning of the period (EUR) IM	1,756.93	1,799.94	1,694.22
Percent change in asset value vs previous year (EUR) IM	-0.31%	-2.39%	6.24%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	-1.27%	-4.64%	0.23%
Cumulative performance of benchmark in percent <sup>2</sup>	-0.78%	-5.84%	2.72%

<sup>1</sup> Distribution in performance included

<sup>2</sup> Bloomberg Barclays Global Aggregate Ex-Securitized (TR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Additional information to the 3-Year Comparison

As of:	31.12.2021	31.12.2020	31.12.2019
Percent change in asset value vs previous year (EUR) A <sup>1</sup>	2.00%	-0.89%	8.98%
Percent change in asset value vs previous year (EUR) B	2.00%	-0.89%	8.98%
Percent change in asset value vs previous year (EUR) I1	2.54%	-0.27%	9.66%
Percent change in asset value vs previous year (USD) I1	-4.68%	8.69%	7.65%
Percent change in asset value vs previous year (EUR) C	2.47%	-0.44%	9.47%
Percent change in asset value vs previous year (EUR) IM	3.01%	0.18%	10.15%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	2.00%	1.10%	10.17%
Cumulative performance of benchmark in percent <sup>2</sup>	2.12%	2.88%	12.19%

<sup>1</sup> Distribution in performance included

<sup>2</sup> Bloomberg Barclays Global Aggregate Ex-Securitized (TR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.



## Statement of net assets as of 30.04.2022

	30.04.2022
<b>Assets</b>	<b>EUR</b>
Bank balance	
Current account balance	11,932.99
Transferable securities	
Investment fund units	79,476,523.90
Other assets	0.05
<b>Total assets</b>	<b>79,488,456.94</b>
Liabilities	-38,679.58
<b>Net assets</b>	<b>79,449,777.36</b>

## Statement of income for the period from 01.05.2021 to 30.04.2022

	30.04.2022
<b>Earnings</b>	<b>EUR</b>
Earnings from cash in banks	0.10
Earnings from transferable securities	
Units of other investment undertakings	1,012,527.64
Other earnings	0.01
Buying into current earnings with the issue of units	-21,199.03
<b>Total earnings</b>	<b>991,328.72</b>
	30.04.2022
<b>Expenses</b>	<b>EUR</b>
Remunerations as specified by internal regulations	522,604.76
Other expenses	41,951.67
Adjustment of current earnings with the redemption of units	-65,483.41
<b>Total expenses</b>	<b>499,073.02</b>
<b>Net earnings</b>	<b>492,255.70</b>
Capital gains and capital losses realized	654,010.83
<b>Profit or loss realized</b>	<b>1,146,266.53</b>
Capital gains and capital losses not realized	-1,866,559.02
<b>Net profit / loss</b>	<b>-720,292.49</b>

## Distribution of profit

	30.04.2022 EUR
Net earnings of the period	492,255.70
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	237.59
<b>Net earnings available for distribution</b>	<b>492,493.29</b>
Net earnings provided for distribution to investors	23,064.39
Net earnings retained for reinvestment	469,387.80
<b>Balance carried forward into new year (Net earnings)</b>	<b>41.10</b>
Realized capital gains of the period	654,010.83
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	32,259.43
<b>Realized capital gains available for distribution</b>	<b>686,270.26</b>
Realized capital gains provided for distribution to investors	111,477.90
Realized capital retained for reinvestment	574,768.13
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>24.23</b>

## Change in net assets

	30.04.2022 EUR
Net assets at the beginning of the period under review	109,541,151.87
Distributions	-112,783.58
Balance from unit movements	-29,258,298.44
Net profit / loss	-720,292.49
<b>Net assets at the end of the period under review</b>	<b>79,449,777.36</b>

## Changes in the number of units outstanding

	30.04.2022 Number
LGT Sustainable Bond Fund Global (EUR) A	
Number of units outstanding at the beginning of the period	9,643.558
Number of units issued	1,076.536
Number of units redeemed	-2,711.624
<b>Number of units outstanding at the end of the period</b>	<b>8,008.470</b>
	30.04.2022 Number
LGT Sustainable Bond Fund Global (EUR) B	
Number of units outstanding at the beginning of the period	10,536.808
Number of units issued	701.000
Number of units redeemed	-3,738.084
<b>Number of units outstanding at the end of the period</b>	<b>7,499.724</b>

30.04.2022

Number

LGT Sustainable Bond Fund Global (EUR) I1	
Number of units outstanding at the beginning of the period	19,169.469
Number of units issued	2,894.221
Number of units redeemed	-498.175
<b>Number of units outstanding at the end of the period</b>	<b>21,565.515</b>

30.04.2022

Number

LGT Sustainable Bond Fund Global (USD) I1	
Number of units outstanding at the beginning of the period	25,589.223
Number of units issued	0.000
Number of units redeemed	0.000
<b>Number of units outstanding at the end of the period</b>	<b>25,589.223</b>

30.04.2022

Number

LGT Sustainable Bond Fund Global (EUR) C	
Number of units outstanding at the beginning of the period	649.543
Number of units issued	62.820
Number of units redeemed	-145.543
<b>Number of units outstanding at the end of the period</b>	<b>566.820</b>

30.04.2022

Number

LGT Sustainable Bond Fund Global (EUR) IM	
Number of units outstanding at the beginning of the period	14,926.368
Number of units issued	24.000
Number of units redeemed	-14,820.000
<b>Number of units outstanding at the end of the period</b>	<b>130.368</b>

## Inventory of fund assets

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
<b>Securities</b>							
<b>Investment fund units</b>							
IE00BYVTJK63							
LGT Sustainable Bond Global Sub-Fd A (EUR)		68,368	4,503	22,510	50,361	79,476,523.90	100.03
<b>Total Investment fund units</b>						<b>79,476,523.90</b>	<b>100.03</b>
<b>Total Securities</b>						<b>79,476,523.90</b>	<b>100.03</b>
Total Securities						79,476,523.90	100.03
Current account balance						11,932.99	0.02
Other assets						0.05	0.00
<b>Total assets as of 30.04.2022</b>						<b>79,488,456.94</b>	<b>100.05</b>
Liabilities						-38,679.58	-0.05
<b>Net assets as of 30.04.2022</b>						<b>79,449,777.36</b>	<b>100.00</b>

<sup>1</sup> ISINs beginning with YY are not official ISINs but internal identification numbers

<sup>2</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>3</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>4</sup> Divergences in the totals may be attributed to rounding differences

## LGT Sustainable Bond Fund Global Hedged UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2022	30.04.2021	30.04.2020
Net asset value (USD) B	17,785,583	22,171,218	16,808,060
Units outstanding at the end of the period (USD) B	6,254	7,309	5,538
Net asset value per unit at the end of the period (USD) B	2,844.07	3,033.55	3,034.92
Net asset value per unit at the beginning of the period (USD) B	3,033.55	3,034.92	2,836.10
Percent change in asset value vs previous year (USD) B	-6.25%	-0.05%	7.01%
Net asset value (CHF) B	17,150,757	21,386,635	17,284,401
Units outstanding at the end of the period (CHF) B	17,605	20,311	16,194
Net asset value per unit at the end of the period (CHF) B	974.21	1,052.95	1,067.36
Net asset value per unit at the beginning of the period (CHF) B	1,052.95	1,067.36	1,032.10
Percent change in asset value vs previous year (CHF) B	-7.48%	-1.35%	3.42%
Net asset value (EUR) B	10,361,032	12,016,603	13,938,019
Units outstanding at the end of the period (EUR) B	10,139	10,914	12,529
Net asset value per unit at the end of the period (EUR) B	1,021.86	1,100.99	1,112.42
Net asset value per unit at the beginning of the period (EUR) B	1,100.99	1,112.42	1,070.38
Percent change in asset value vs previous year (EUR) B	-7.19%	-1.03%	3.93%
Net asset value (GBP) B	957,208	2,190,613	832,210
Units outstanding at the end of the period (GBP) B	998	2,138	809
Net asset value per unit at the end of the period (GBP) B	958.91	1,024.71	1,028.69
Net asset value per unit at the beginning of the period (GBP) B	1,024.71	1,028.69	977.50
Percent change in asset value vs previous year (GBP) B	-6.42%	-0.39%	5.24%
Net asset value (EUR) I1	19,903,981	21,340,458	21,887,060
Units outstanding at the end of the period (EUR) I1	18,419	18,419	18,808
Net asset value per unit at the end of the period (EUR) I1	1,080.63	1,158.62	1,163.71
Net asset value per unit at the beginning of the period (EUR) I1	1,158.62	1,163.71	1,113.89
Percent change in asset value vs previous year (EUR) I1	-6.73%	-0.44%	4.47%
Net asset value (USD) C	1,179,292	6,194,040	4,077,005
Units outstanding at the end of the period (USD) C	1,048	5,184	3,426
Net asset value per unit at the end of the period (USD) C	1,125.28	1,194.84	1,190.02
Net asset value per unit at the beginning of the period (USD) C	1,194.84	1,190.02	1,107.06
Percent change in asset value vs previous year (USD) C	-5.82%	0.41%	7.49%
Net asset value (CHF) C	16,235,644	13,488,305	10,333,979
Units outstanding at the end of the period (CHF) C	17,053	13,164	9,993
Net asset value per unit at the end of the period (CHF) C	952.07	1,024.60	1,034.08
Net asset value per unit at the beginning of the period (CHF) C	1,024.60	1,034.08	995.31
Percent change in asset value vs previous year (CHF) C	-7.08%	-0.92%	3.90%

<b>As of:</b>	<b>30.04.2022</b>	<b>30.04.2021</b>	<b>30.04.2020</b>
Net asset value (EUR) C	1,176,886	1,141,478	509,351
Units outstanding at the end of the period (EUR) C	1,194	1,080	479
Net asset value per unit at the end of the period (EUR) C	985.67	1,056.92	1,063.36
Net asset value per unit at the beginning of the period (EUR) C	1,056.92	1,063.36	1,019.65
Percent change in asset value vs previous year (EUR) C	-6.74%	-0.61%	4.29%

  

	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (USD) B	-6.25%	-6.29%	0.28%
Cumulative performance of benchmark in percent <sup>1</sup>	-6.50%	-6.39%	1.55%

<sup>1</sup> Bloomberg Barclays Global Aggregate Ex-Securitized (Hedged) (TR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Additional information to the 3-Year Comparison

As of:	31.12.2021	31.12.2020	31.12.2019
Percent change in asset value vs previous year (USD) B	-1.97%	6.14%	5.77%
Percent change in asset value vs previous year (CHF) B	-3.18%	4.01%	2.15%
Percent change in asset value vs previous year (EUR) B	-2.96%	4.47%	2.62%
Percent change in asset value vs previous year (GBP) B	-2.23%	5.27%	3.95%
Percent change in asset value vs previous year (EUR) I1	-2.41%	4.99%	3.25%
Percent change in asset value vs previous year (USD) C	-1.52%	6.61%	6.24%
Percent change in asset value vs previous year (CHF) C	-2.77%	4.49%	2.63%
Percent change in asset value vs previous year (EUR) C	-2.48%	4.75%	3.10%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (USD) B	-1.97%	4.05%	10.05%
Cumulative performance of benchmark in percent <sup>1</sup>	-1.43%	4.32%	13.26%

<sup>1</sup> Bloomberg Barclays Global Aggregate Ex-Securitized (Hedged) (TR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.



## Statement of net assets as of 30.04.2022

	30.04.2022
<b>Assets</b>	<b>USD</b>
Bank balance	
Current account balance	16,643.28
Transferable securities	
Investment fund units	90,130,747.08
Derivative financial instruments	-2,352,503.64
Other assets	0.29
<b>Total assets</b>	<b>87,794,887.01</b>
Liabilities	-57,042.34
<b>Net assets</b>	<b>87,737,844.67</b>

## Statement of income for the period from 01.05.2021 to 30.04.2022

	30.04.2022
<b>Earnings</b>	<b>USD</b>
Earnings from cash in banks	0.63
Buying into current earnings with the issue of units	-33,297.19
<b>Total earnings</b>	<b>-33,296.56</b>
	30.04.2022
<b>Expenses</b>	<b>USD</b>
Interest payable	233.89
Remunerations as specified by internal regulations	762,646.24
Hedge costs	31,862.36
Other expenses	56,037.93
Adjustment of current earnings with the redemption of units	-73,474.49
<b>Total expenses</b>	<b>777,305.93</b>
<b>Net earnings</b>	<b>-810,602.49</b>
Capital gains and capital losses realized	-3,745,045.68
<b>Profit or loss realized</b>	<b>-4,555,648.17</b>
Capital gains and capital losses not realized	-9,485,873.08
<b>Net profit / loss</b>	<b>-14,041,521.25</b>

## Distribution of profit

	30.04.2022 USD
Net earnings of the period	-810,602.49
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	0.00
<b>Net earnings available for distribution</b>	<b>-810,602.49</b>
Net earnings provided for distribution to investors	0.00
Net earnings retained for reinvestment	-810,602.49
<b>Balance carried forward into new year (Net earnings)</b>	<b>0.00</b>
Realized capital gains of the period	-3,745,045.68
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
<b>Realized capital gains available for distribution</b>	<b>-3,745,045.68</b>
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	-3,745,045.68
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>0.00</b>

## Change in net assets

	30.04.2022 USD
Net assets at the beginning of the period under review	111,177,193.19
Distributions	0.00
Balance from unit movements	-9,397,827.27
Net profit / loss	-14,041,521.25
<b>Net assets at the end of the period under review</b>	<b>87,737,844.67</b>

## Changes in the number of units outstanding

	30.04.2022 Number
LGT Sustainable Bond Fund Global Hedged (USD) B	
Number of units outstanding at the beginning of the period	7,308.665
Number of units issued	195.394
Number of units redeemed	-1,250.498
<b>Number of units outstanding at the end of the period</b>	<b>6,253.561</b>
	30.04.2022 Number
LGT Sustainable Bond Fund Global Hedged (CHF) B	
Number of units outstanding at the beginning of the period	20,311.167
Number of units issued	2,073.090
Number of units redeemed	-4,779.394
<b>Number of units outstanding at the end of the period</b>	<b>17,604.863</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Hedged (EUR) B	
Number of units outstanding at the beginning of the period	10,914.341
Number of units issued	902.638
Number of units redeemed	-1,677.590
<b>Number of units outstanding at the end of the period</b>	<b>10,139.389</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Hedged (GBP) B	
Number of units outstanding at the beginning of the period	2,137.791
Number of units issued	97.742
Number of units redeemed	-1,237.307
<b>Number of units outstanding at the end of the period</b>	<b>998.226</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Hedged (EUR) I1	
Number of units outstanding at the beginning of the period	18,418.818
Number of units issued	0.000
Number of units redeemed	0.000
<b>Number of units outstanding at the end of the period</b>	<b>18,418.818</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Hedged (USD) C	
Number of units outstanding at the beginning of the period	5,184.000
Number of units issued	87.000
Number of units redeemed	-4,223.000
<b>Number of units outstanding at the end of the period</b>	<b>1,048.000</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Hedged (CHF) C	
Number of units outstanding at the beginning of the period	13,164.400
Number of units issued	4,815.000
Number of units redeemed	-926.400
<b>Number of units outstanding at the end of the period</b>	<b>17,053.000</b>

	30.04.2022 Number
LGT Sustainable Bond Fund Global Hedged (EUR) C	
Number of units outstanding at the beginning of the period	1,080.000
Number of units issued	630.000
Number of units redeemed	-516.000
<b>Number of units outstanding at the end of the period</b>	<b>1,194.000</b>

## Inventory of fund assets

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
<b>Securities</b>							
<b>Investment fund units</b>							
IE00BYVTJP19							
LGT Sustainable Bond Global Hdg Sub-Fd A (USD)		78,903	5,813	16,735	67,981	90,130,747.08	102.73
<b>Total Investment fund units</b>						<b>90,130,747.08</b>	<b>102.73</b>
<b>Total Securities</b>						<b>90,130,747.08</b>	<b>102.73</b>
Total Securities						90,130,747.08	102.73
Current account balance						16,643.28	0.02
Derivative financial instruments						-2,352,503.64	-2.68
Other assets						0.29	0.00
<b>Total assets as of 30.04.2022</b>						<b>87,794,887.01</b>	<b>100.07</b>
Liabilities						-57,042.34	-0.07
<b>Net assets as of 30.04.2022</b>						<b>87,737,844.67</b>	<b>100.00</b>

## Derivative financial instruments

### Derivatives open at the end of the period under review

#### Forward exchange transactions

Currency		Amount	against	Counter value	Maturity	Counterparty	Market value in USD <sup>4</sup>	in % <sup>4</sup>
CHF	Purchase	17,316,039.84	USD	18,556,365.89	20.05.2022	LGT Bank AG	-696,511.34	-0.79
CHF	Purchase	977.02	USD	1,033.36	20.05.2022	LGT Bank AG	-25.66	0.00
CHF	Purchase	79,435.15	USD	83,547.53	20.05.2022	LGT Bank AG	-1,617.70	0.00
CHF	Purchase	10,486.08	USD	10,947.20	20.05.2022	LGT Bank AG	-131.80	0.00
CHF	Purchase	21,176.32	USD	22,522.30	20.05.2022	LGT Bank AG	-680.93	0.00
CHF	Purchase	16,340,112.14	USD	17,510,533.72	20.05.2022	LGT Bank AG	-657,256.13	-0.75
CHF	Purchase	12,435.28	USD	12,809.87	20.05.2022	LGT Bank AG	15.94	0.00
EUR	Purchase	10,536,244.69	USD	11,441,150.07	20.05.2022	LGT Bank AG	-317,267.40	-0.36
EUR	Purchase	20,157,186.04	USD	21,888,385.96	20.05.2022	LGT Bank AG	-606,973.18	-0.69
EUR	Purchase	1,187,827.02	USD	1,289,843.54	20.05.2022	LGT Bank AG	-35,767.84	-0.04
GBP	Purchase	965,643.90	USD	1,259,132.05	20.05.2022	LGT Bank AG	-46,547.90	-0.05
CHF	Sale	2,859.84	USD	2,985.46	20.05.2022	LGT Bank AG	35.81	0.00
CHF	Sale	25,827.12	USD	26,603.90	20.05.2022	LGT Bank AG	-34.33	0.00
CHF	Sale	22,138.88	USD	23,544.94	20.05.2022	LGT Bank AG	710.78	0.00
CHF	Sale	23,926.25	USD	25,163.75	20.05.2022	LGT Bank AG	486.09	0.00
EUR	Sale	206,290.76	USD	224,327.79	20.05.2022	LGT Bank AG	6,531.58	0.01
EUR	Sale	104,638.50	USD	113,004.87	20.05.2022	LGT Bank AG	2,530.37	0.00
<b>Total open derivative financial instruments at the end of the period under review</b>							<b>-2,352,503.64</b>	<b>-2.68</b>

## Transactions derivative financial instruments during the period under review

### Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.05.2021	CHF	USD	4,218.36	4,602.45
20.05.2021	CHF	USD	4,222.00	4,693.47
20.05.2021	CHF	USD	1,053.44	1,159.57
20.05.2021	CHF	USD	13,502,955.59	14,653,600.24
20.05.2021	CHF	USD	28,503.90	31,380.66
20.05.2021	CHF	USD	7,382.27	8,080.71
20.05.2021	CHF	USD	21,200,666.96	23,007,266.55
20.05.2021	CHF	USD	3,349.60	3,673.67
20.05.2021	CHF	USD	145,429.92	159,706.57
20.05.2021	CHF	USD	16,849.44	18,285.25
20.05.2021	EUR	USD	211,934.00	257,745.65
20.05.2021	EUR	USD	1,146,512.50	1,368,385.60
20.05.2021	EUR	USD	11,968,430.46	14,284,561.12
20.05.2021	EUR	USD	673,244.80	818,773.40
20.05.2021	EUR	USD	22,047,735.99	26,314,413.86
20.05.2021	GBP	USD	64,643.67	89,490.43
20.05.2021	GBP	USD	2,296,573.80	3,153,641.36
20.05.2021	USD	CHF	39,349.72	35,929.95
20.05.2021	USD	CHF	2,305.36	2,108.14
20.05.2021	USD	CHF	50,030.06	46,103.85
20.05.2021	USD	CHF	11,558.80	10,544.90
20.05.2021	USD	CHF	5,786.18	5,269.20
20.05.2021	USD	CHF	2,301.11	2,109.18
20.05.2021	USD	CHF	23,695,483.55	21,389,913.00
20.05.2021	USD	CHF	14,881,149.88	13,433,214.00
20.05.2021	USD	EUR	25,857,680.95	21,311,861.00
20.05.2021	USD	EUR	15,371,362.00	12,669,053.00
20.05.2021	USD	EUR	933,807.46	772,693.20
20.05.2021	USD	EUR	1,639,231.39	1,351,052.00
20.05.2021	USD	GBP	3,081,778.28	2,187,986.00
20.05.2021	USD	GBP	216,593.57	157,737.58
21.06.2021	CHF	USD	6,309.66	7,005.39
21.06.2021	CHF	USD	52,666.00	58,616.91
21.06.2021	CHF	USD	6,307.14	7,043.16
21.06.2021	CHF	USD	19,002.96	21,212.26
21.06.2021	CHF	USD	7,381.29	8,241.56
21.06.2021	CHF	USD	21,389,913.00	23,717,632.62
21.06.2021	CHF	USD	13,433,214.00	14,895,059.86
21.06.2021	CHF	USD	13,702.13	15,238.34
21.06.2021	CHF	USD	6,326.46	7,048.37
21.06.2021	CHF	USD	35,809.90	39,706.85
21.06.2021	EUR	USD	12,669,053.00	15,382,384.08
21.06.2021	EUR	USD	77,108.50	94,288.35
21.06.2021	EUR	USD	21,311,861.00	25,876,222.27
21.06.2021	EUR	USD	1,351,052.00	1,640,406.81
21.06.2021	GBP	USD	2,187,986.00	3,082,095.54

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
21.06.2021	USD	CHF	14,864,503.34	13,363,188.50
21.06.2021	USD	CHF	8,204.86	7,378.07
21.06.2021	USD	CHF	4,670.02	4,206.44
21.06.2021	USD	CHF	51,131.86	46,056.15
21.06.2021	USD	CHF	23,868,125.48	21,457,444.81
21.06.2021	USD	CHF	51,049.06	46,041.30
21.06.2021	USD	CHF	1,177.29	1,054.47
21.06.2021	USD	CHF	5,861.40	5,266.60
21.06.2021	USD	CHF	15,271.97	13,737.95
21.06.2021	USD	CHF	29,194.23	26,258.25
21.06.2021	USD	EUR	353,945.10	288,935.01
21.06.2021	USD	EUR	25,812,926.04	21,311,861.00
21.06.2021	USD	EUR	15,438,150.81	12,746,161.50
21.06.2021	USD	EUR	1,154,738.71	953,384.01
21.06.2021	USD	EUR	133,223.89	108,732.98
21.06.2021	USD	GBP	145,804.32	102,595.00
21.06.2021	USD	GBP	2,945,406.25	2,085,391.00
20.07.2021	CHF	USD	35,018.61	38,341.39
20.07.2021	CHF	USD	30,666.34	34,145.49
20.07.2021	CHF	USD	21,457,444.81	23,893,028.45
20.07.2021	CHF	USD	36,914.50	40,358.40
20.07.2021	CHF	USD	37,095.45	40,586.85
20.07.2021	CHF	USD	102,795.00	111,298.54
20.07.2021	CHF	USD	26,332.75	28,670.95
20.07.2021	CHF	USD	161,780.67	175,536.21
20.07.2021	CHF	USD	134,587.87	147,358.39
20.07.2021	CHF	USD	9,500.31	10,286.21
20.07.2021	CHF	USD	7,379.40	8,034.47
20.07.2021	CHF	USD	13,363,188.50	14,880,012.32
20.07.2021	EUR	USD	228,762.46	271,305.41
20.07.2021	EUR	USD	953,384.01	1,155,558.62
20.07.2021	EUR	USD	9,723.11	11,475.06
20.07.2021	EUR	USD	12,746,161.50	15,449,112.51
20.07.2021	EUR	USD	21,311,861.00	25,831,254.24
20.07.2021	GBP	USD	20,403.88	28,114.06
20.07.2021	GBP	USD	2,085,391.00	2,945,792.05
20.07.2021	USD	CHF	2,306.08	2,109.40
20.07.2021	USD	CHF	3,443.17	3,162.60
20.07.2021	USD	CHF	2,296.88	2,108.96
20.07.2021	USD	CHF	1,161.80	1,061.17
20.07.2021	USD	CHF	23,792,084.90	21,787,363.83
20.07.2021	USD	CHF	6,863.52	6,326.88
20.07.2021	USD	CHF	223,443.42	205,944.00
20.07.2021	USD	CHF	51,585.00	46,328.85
20.07.2021	USD	CHF	14,576,515.74	13,348,298.52
20.07.2021	USD	EUR	45,992.60	38,624.25
20.07.2021	USD	EUR	1,063,727.22	899,433.92
20.07.2021	USD	EUR	25,475,298.36	21,540,623.46
20.07.2021	USD	EUR	3,945.19	3,305.76
20.07.2021	USD	EUR	77,203.12	63,673.20
20.07.2021	USD	EUR	15,009,124.53	12,690,956.37



Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.07.2021	USD	EUR	15,751.46	13,275.12
20.07.2021	USD	GBP	136,384.69	98,199.37
20.07.2021	USD	GBP	2,779,315.22	2,007,595.51
20.08.2021	CHF	USD	9,579.42	10,374.67
20.08.2021	CHF	USD	3,191.22	3,477.16
20.08.2021	CHF	USD	10,600.84	11,731.69
20.08.2021	CHF	USD	6,370.68	6,948.62
20.08.2021	CHF	USD	4,264.64	4,657.67
20.08.2021	CHF	USD	67,412.52	74,373.34
20.08.2021	CHF	USD	231,170.41	251,732.69
20.08.2021	CHF	USD	13,348,298.52	14,588,033.36
20.08.2021	CHF	USD	52,042.50	56,913.93
20.08.2021	CHF	USD	35,238.06	38,913.56
20.08.2021	CHF	USD	21,787,363.83	23,810,884.20
20.08.2021	CHF	USD	16,024.65	17,734.09
20.08.2021	EUR	USD	135,037.37	159,670.89
20.08.2021	EUR	USD	21,540,623.46	25,490,742.99
20.08.2021	EUR	USD	899,433.92	1,064,372.11
20.08.2021	EUR	USD	9,123.64	10,805.04
20.08.2021	EUR	USD	2.23	2.63
20.08.2021	EUR	USD	12,690,956.37	15,018,223.95
20.08.2021	GBP	USD	20,390.13	28,409.26
20.08.2021	GBP	USD	2,007,595.51	2,779,746.86
20.08.2021	USD	CHF	12,752.42	11,720.28
20.08.2021	USD	CHF	24,113,870.97	22,093,128.58
20.08.2021	USD	CHF	3,474.13	3,185.34
20.08.2021	USD	CHF	62,748.07	57,865.83
20.08.2021	USD	CHF	2,317.99	2,127.48
20.08.2021	USD	CHF	3,475.97	3,188.76
20.08.2021	USD	CHF	14,625,999.80	13,400,341.02
20.08.2021	USD	EUR	25,134.74	21,410.20
20.08.2021	USD	EUR	1,046,035.45	887,147.36
20.08.2021	USD	EUR	801,702.79	679,662.00
20.08.2021	USD	EUR	25,398,549.12	21,540,623.46
20.08.2021	USD	EUR	14,321,742.38	12,146,333.97
20.08.2021	USD	GBP	1,447.94	1,041.60
20.08.2021	USD	GBP	2,808,128.27	2,026,944.04
20.09.2021	CHF	USD	41,481.18	45,400.76
20.09.2021	CHF	USD	157,523.80	172,523.51
20.09.2021	CHF	USD	22,093,128.58	24,136,342.37
20.09.2021	CHF	USD	1,061.10	1,155.45
20.09.2021	CHF	USD	13,400,341.02	14,639,629.58
20.09.2021	CHF	USD	18,120.30	19,908.33
20.09.2021	CHF	USD	14,880.88	16,252.48
20.09.2021	CHF	USD	14,902.02	16,278.41
20.09.2021	CHF	USD	5,330.75	5,840.78
20.09.2021	EUR	USD	12,146,333.97	14,331,933.16
20.09.2021	EUR	USD	21,540,623.46	25,416,621.70
20.09.2021	EUR	USD	887,147.36	1,046,779.77
20.09.2021	GBP	USD	2,026,944.04	2,808,442.45
20.09.2021	USD	CHF	2,310.78	2,122.20

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.09.2021	USD	CHF	80,306.99	73,334.58
20.09.2021	USD	CHF	3,486.30	3,198.27
20.09.2021	USD	CHF	14,549,773.09	13,400,341.02
20.09.2021	USD	CHF	12,881.21	11,724.90
20.09.2021	USD	CHF	24,165,090.84	22,256,048.66
20.09.2021	USD	EUR	14,247,369.49	12,061,775.73
20.09.2021	USD	EUR	1,047,898.46	887,147.36
20.09.2021	USD	EUR	86,575.45	73,424.34
20.09.2021	USD	EUR	25,443,784.43	21,540,623.46
20.09.2021	USD	EUR	13,174.41	11,133.90
20.09.2021	USD	GBP	2,804,036.51	2,024,867.50
20.09.2021	USD	GBP	2,862.47	2,076.54
20.10.2021	CHF	USD	105,156.00	113,110.25
20.10.2021	CHF	USD	13,714.61	14,819.12
20.10.2021	CHF	USD	584,738.00	636,708.02
20.10.2021	CHF	USD	22,256,048.66	24,187,098.21
20.10.2021	CHF	USD	148,584.80	159,729.61
20.10.2021	CHF	USD	25,152.00	27,154.16
20.10.2021	CHF	USD	8,497.44	9,234.72
20.10.2021	CHF	USD	29,480.36	31,918.38
20.10.2021	CHF	USD	14,862.40	16,127.14
20.10.2021	CHF	USD	13,400,341.02	14,563,023.71
20.10.2021	CHF	USD	1,051.79	1,128.02
20.10.2021	CHF	USD	106,260.00	114,884.74
20.10.2021	EUR	USD	12,061,775.73	14,257,742.62
20.10.2021	EUR	USD	887,147.36	1,048,661.41
20.10.2021	EUR	USD	21,540,623.46	25,462,309.37
20.10.2021	GBP	USD	8,003.69	11,001.34
20.10.2021	GBP	USD	93,310.20	128,270.17
20.10.2021	GBP	USD	2,024,867.50	2,804,532.61
20.10.2021	USD	CHF	5,638.03	5,258.95
20.10.2021	USD	CHF	71,955.04	66,752.91
20.10.2021	USD	CHF	3,455.64	3,184.80
20.10.2021	USD	CHF	243,678.75	227,335.95
20.10.2021	USD	CHF	14,301,929.08	13,249,307.10
20.10.2021	USD	CHF	1,554,382.59	1,442,782.58
20.10.2021	USD	CHF	163,048.47	151,033.92
20.10.2021	USD	CHF	3,401.15	3,152.88
20.10.2021	USD	CHF	23,253,364.94	21,541,917.28
20.10.2021	USD	CHF	1,139.88	1,054.97
20.10.2021	USD	CHF	2,279.77	2,105.74
20.10.2021	USD	EUR	13,419,832.56	11,595,811.42
20.10.2021	USD	EUR	302,441.16	257,503.90
20.10.2021	USD	EUR	261,113.40	225,630.52
20.10.2021	USD	EUR	11,397.75	9,727.44
20.10.2021	USD	EUR	139,142.86	120,223.21
20.10.2021	USD	EUR	1,015,438.07	877,419.92
20.10.2021	USD	EUR	24,667,841.33	21,314,992.94
20.10.2021	USD	EUR	41,182.31	35,083.98
20.10.2021	USD	EUR	59,962.41	50,939.02
20.10.2021	USD	EUR	2,594.40	2,214.20

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.10.2021	USD	GBP	2,868,924.81	2,104,551.65
20.10.2021	USD	GBP	29,569.93	21,629.74
22.11.2021	CHF	USD	2,099.68	2,275.74
22.11.2021	CHF	USD	21,541,917.28	23,276,053.06
22.11.2021	CHF	USD	6,306.12	6,900.03
22.11.2021	CHF	USD	5,253.95	5,758.97
22.11.2021	CHF	USD	1,023.67	1,113.11
22.11.2021	CHF	USD	4,198.96	4,565.84
22.11.2021	CHF	USD	13,249,307.10	14,315,883.36
22.11.2021	CHF	USD	53,946.78	58,613.79
22.11.2021	CHF	USD	163,973.86	178,980.09
22.11.2021	CHF	USD	206,296.00	225,984.44
22.11.2021	EUR	USD	268,914.75	309,735.74
22.11.2021	EUR	USD	877,419.92	1,016,209.33
22.11.2021	EUR	USD	21,314,992.94	24,686,577.21
22.11.2021	EUR	USD	100,030.11	115,903.79
22.11.2021	EUR	USD	11,595,811.42	13,430,025.27
22.11.2021	EUR	USD	117,632.72	135,489.25
22.11.2021	GBP	USD	2,104,551.65	2,869,248.91
22.11.2021	USD	CHF	11,408.71	10,499.70
22.11.2021	USD	CHF	2,282.66	2,104.46
22.11.2021	USD	CHF	3,416.73	3,153.69
22.11.2021	USD	CHF	8,000.62	7,336.35
22.11.2021	USD	CHF	233,794.06	214,202.82
22.11.2021	USD	CHF	34,378.57	31,522.50
22.11.2021	USD	CHF	23,140,101.92	21,325,917.93
22.11.2021	USD	CHF	9,213.89	8,406.32
22.11.2021	USD	CHF	62,744.77	57,402.24
22.11.2021	USD	CHF	11,589.07	10,579.00
22.11.2021	USD	CHF	14,717,012.14	13,563,198.39
22.11.2021	USD	EUR	12,786.59	10,974.00
22.11.2021	USD	EUR	1,004,031.61	877,419.92
22.11.2021	USD	EUR	24,698,465.57	21,583,907.69
22.11.2021	USD	EUR	13,254,877.19	11,583,393.51
22.11.2021	USD	EUR	155,524.53	134,561.12
22.11.2021	USD	EUR	96,978.98	84,545.62
22.11.2021	USD	GBP	34,947.64	25,937.75
22.11.2021	USD	GBP	56,658.91	41,061.20
22.11.2021	USD	GBP	2,731,107.11	2,037,552.70
20.12.2021	CHF	USD	16,488.96	17,826.50
20.12.2021	CHF	USD	13,563,198.39	14,729,846.42
20.12.2021	CHF	USD	6,322.32	6,836.06
20.12.2021	CHF	USD	4,224.72	4,584.68
20.12.2021	CHF	USD	6,327.36	6,884.91
20.12.2021	CHF	USD	38,927.58	41,626.74
20.12.2021	CHF	USD	7,404.11	7,996.24
20.12.2021	CHF	USD	15,757.50	17,089.29
20.12.2021	CHF	USD	118,007.68	127,517.01
20.12.2021	CHF	USD	28,777.84	31,116.26
20.12.2021	CHF	USD	21,325,917.93	23,160,281.72
20.12.2021	CHF	USD	3,169.23	3,426.31

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.12.2021	EUR	USD	40,014.48	45,433.56
20.12.2021	EUR	USD	455,223.80	510,581.75
20.12.2021	EUR	USD	11,583,393.51	13,263,668.99
20.12.2021	EUR	USD	21,583,907.69	24,714,847.76
20.12.2021	EUR	USD	877,419.92	1,004,697.58
20.12.2021	GBP	USD	2,037,552.70	2,731,286.42
20.12.2021	USD	CHF	3,415.46	3,160.92
20.12.2021	USD	CHF	7,934.84	7,387.03
20.12.2021	USD	CHF	14,625,349.50	13,505,047.73
20.12.2021	USD	CHF	16,821.95	15,743.70
20.12.2021	USD	CHF	2,238.52	2,057.34
20.12.2021	USD	CHF	23,140,664.85	21,368,089.92
20.12.2021	USD	CHF	33,039.44	30,557.88
20.12.2021	USD	CHF	4,492.12	4,201.04
20.12.2021	USD	CHF	29,442.41	27,085.87
20.12.2021	USD	CHF	2,284.54	2,115.46
20.12.2021	USD	CHF	3,426.15	3,169.23
20.12.2021	USD	CHF	149,895.72	140,287.70
20.12.2021	USD	CHF	16,251.40	15,074.20
20.12.2021	USD	CHF	11,474.32	10,545.60
20.12.2021	USD	EUR	246,770.90	220,289.07
20.12.2021	USD	EUR	1,250.35	1,104.17
20.12.2021	USD	EUR	49,248.64	43,963.60
20.12.2021	USD	EUR	30,117.71	26,728.20
20.12.2021	USD	EUR	12,849,811.12	11,397,739.15
20.12.2021	USD	EUR	24,085,343.63	21,363,618.62
20.12.2021	USD	EUR	37,439.99	33,087.00
20.12.2021	USD	EUR	1,502,422.53	1,332,643.72
20.12.2021	USD	EUR	135,306.02	120,785.87
20.12.2021	USD	GBP	45,846.20	34,023.00
20.12.2021	USD	GBP	793,774.31	601,139.24
20.12.2021	USD	GBP	1,855,362.58	1,402,390.46
20.01.2022	CHF	USD	12,350.04	13,422.66
20.01.2022	CHF	USD	26,343.50	28,573.09
20.01.2022	CHF	USD	905,088.80	983,130.70
20.01.2022	CHF	USD	2,341,879.68	2,545,579.50
20.01.2022	CHF	USD	37,007.64	40,139.79
20.01.2022	CHF	USD	172,707.36	186,864.39
20.01.2022	CHF	USD	13,505,047.73	14,648,049.70
20.01.2022	CHF	USD	21,368,089.92	23,176,581.77
20.01.2022	CHF	USD	46,660.56	50,409.03
20.01.2022	EUR	USD	59,612.22	67,466.49
20.01.2022	EUR	USD	40,010.66	45,262.30
20.01.2022	EUR	USD	11,397,739.15	12,867,318.05
20.01.2022	EUR	USD	21,363,618.62	24,118,158.15
20.01.2022	EUR	USD	1,332,643.72	1,504,469.47
20.01.2022	GBP	USD	1,402,390.46	1,856,680.83
20.01.2022	USD	CHF	184,774.07	170,971.63
20.01.2022	USD	CHF	18,513,081.88	16,848,755.82
20.01.2022	USD	CHF	12,571.59	11,591.14
20.01.2022	USD	CHF	145,417.77	133,077.76

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.01.2022	USD	CHF	1,095.80	1,014.36
20.01.2022	USD	CHF	20,466,944.11	18,626,965.83
20.01.2022	USD	CHF	6,870.28	6,325.20
20.01.2022	USD	CHF	243,100.26	225,033.29
20.01.2022	USD	CHF	2,599,332.19	2,391,440.20
20.01.2022	USD	EUR	1,506,835.71	1,315,094.88
20.01.2022	USD	EUR	13,173,677.41	11,497,362.03
20.01.2022	USD	EUR	19,862.02	17,548.84
20.01.2022	USD	EUR	24,478,434.21	21,363,618.62
20.01.2022	USD	GBP	20,134.33	14,835.97
20.01.2022	USD	GBP	45,117.36	33,292.79
20.01.2022	USD	GBP	189,776.51	139,518.06
20.01.2022	USD	GBP	1,668,207.44	1,214,743.64
22.02.2022	CHF	USD	48,703.20	53,563.62
22.02.2022	CHF	USD	10,125.20	11,093.33
22.02.2022	CHF	USD	30,271.80	33,117.63
22.02.2022	CHF	USD	16,155.84	17,356.40
22.02.2022	CHF	USD	3,995.12	4,329.16
22.02.2022	CHF	USD	18,626,965.83	20,485,874.57
22.02.2022	CHF	USD	1,990.76	2,154.81
22.02.2022	CHF	USD	16,848,755.82	18,530,205.17
22.02.2022	CHF	USD	3,036.63	3,317.67
22.02.2022	CHF	USD	29,207.06	31,799.03
22.02.2022	CHF	USD	170,671.20	187,349.21
22.02.2022	EUR	USD	1,315,094.88	1,507,908.83
22.02.2022	EUR	USD	11,497,362.03	13,183,059.26
22.02.2022	EUR	USD	5,985.25	6,794.01
22.02.2022	EUR	USD	21,363,618.62	24,495,866.93
22.02.2022	GBP	USD	1,214,743.64	1,668,064.10
22.02.2022	USD	CHF	22,088.90	20,414.80
22.02.2022	USD	CHF	7,593.08	7,068.18
22.02.2022	USD	CHF	31,814.64	28,977.76
22.02.2022	USD	CHF	18,144,258.94	16,788,882.80
22.02.2022	USD	CHF	32,294.68	30,017.61
22.02.2022	USD	CHF	19,605,155.40	18,140,650.29
22.02.2022	USD	CHF	185,961.89	171,791.78
22.02.2022	USD	CHF	22,639.74	20,734.40
22.02.2022	USD	CHF	202,554.49	187,120.04
22.02.2022	USD	CHF	14,420.66	13,162.76
22.02.2022	USD	CHF	188,029.10	173,934.63
22.02.2022	USD	CHF	8,830.96	8,072.48
22.02.2022	USD	CHF	215,180.66	199,050.93
22.02.2022	USD	EUR	145,247.09	127,276.42
22.02.2022	USD	EUR	253,074.11	221,762.57
22.02.2022	USD	EUR	14,140.51	12,369.84
22.02.2022	USD	EUR	320,419.44	279,966.03
22.02.2022	USD	EUR	143,432.89	125,307.86
22.02.2022	USD	EUR	70,838.26	62,815.80
22.02.2022	USD	EUR	175,331.90	153,196.00
22.02.2022	USD	EUR	1,009.01	900.04
22.02.2022	USD	EUR	23,784,640.81	20,861,890.02

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
22.02.2022	USD	EUR	14,610.01	12,763.80
22.02.2022	USD	EUR	1,399,068.52	1,227,145.44
22.02.2022	USD	EUR	12,651,310.00	11,096,666.96
22.02.2022	USD	GBP	83,013.23	60,805.80
22.02.2022	USD	GBP	103,629.99	76,029.75
22.02.2022	USD	GBP	17,111.42	12,628.18
22.02.2022	USD	GBP	1,434,365.26	1,054,447.74
22.02.2022	USD	GBP	14,626.13	10,832.17
21.03.2022	CHF	USD	176,218.96	190,408.38
21.03.2022	CHF	USD	155,530.48	167,988.69
21.03.2022	CHF	USD	11,915.64	13,025.70
21.03.2022	CHF	USD	91,416.72	98,610.45
21.03.2022	CHF	USD	24,096.72	26,037.03
21.03.2022	CHF	USD	182,646.87	197,353.88
21.03.2022	CHF	USD	16,030.08	17,420.42
21.03.2022	CHF	USD	18,140,650.29	19,623,839.72
21.03.2022	CHF	USD	59,510.40	64,167.07
21.03.2022	CHF	USD	16,788,882.80	18,161,550.98
21.03.2022	EUR	USD	11,096,666.96	12,661,197.13
21.03.2022	EUR	USD	20,861,890.02	23,803,228.76
21.03.2022	EUR	USD	13,325.04	14,494.25
21.03.2022	EUR	USD	1,227,145.44	1,400,161.90
21.03.2022	EUR	USD	145,573.13	161,094.86
21.03.2022	GBP	USD	1,054,447.74	1,434,281.96
21.03.2022	USD	CHF	5,929.56	5,499.73
21.03.2022	USD	CHF	19,319,705.26	18,021,421.07
21.03.2022	USD	CHF	204,241.56	189,350.51
21.03.2022	USD	CHF	188,106.98	174,392.29
21.03.2022	USD	CHF	1,075.72	989.06
21.03.2022	USD	CHF	33,287.57	30,680.85
21.03.2022	USD	CHF	13,933.45	12,917.58
21.03.2022	USD	CHF	5,427.13	4,964.85
21.03.2022	USD	CHF	29,395.62	27,050.76
21.03.2022	USD	CHF	272,358.87	250,047.50
21.03.2022	USD	CHF	27,543.37	25,324.50
21.03.2022	USD	CHF	70,214.84	64,360.40
21.03.2022	USD	CHF	55,292.33	51,020.50
21.03.2022	USD	CHF	17,998,369.81	16,788,879.36
21.03.2022	USD	EUR	126,733.06	111,460.32
21.03.2022	USD	EUR	29,754.97	26,889.25
21.03.2022	USD	EUR	12,126,516.78	11,057,278.00
21.03.2022	USD	EUR	1,346,582.99	1,227,849.90
21.03.2022	USD	EUR	22,879,234.78	20,861,890.02
21.03.2022	USD	EUR	52,429.95	46,612.52
21.03.2022	USD	EUR	13,911.73	12,620.58
21.03.2022	USD	GBP	39,867.00	30,163.20
21.03.2022	USD	GBP	1,340,276.32	1,024,284.54
20.04.2022	CHF	USD	18,021,421.07	19,345,857.84
20.04.2022	CHF	USD	24,367.50	26,362.08
20.04.2022	CHF	USD	3,915.48	4,210.79
20.04.2022	CHF	USD	1,936.02	2,075.56

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
20.04.2022	CHF	USD	16,788,879.36	18,022,733.73
20.04.2022	CHF	USD	89,583.16	97,452.55
20.04.2022	EUR	USD	20,861,890.02	22,907,502.65
20.04.2022	EUR	USD	1,227,849.90	1,348,246.72
20.04.2022	EUR	USD	11,057,278.00	12,141,499.39
20.04.2022	GBP	USD	1,024,284.54	1,340,307.05
20.04.2022	USD	CHF	25,449.48	23,694.00
20.04.2022	USD	CHF	191,121.87	179,773.44
20.04.2022	USD	CHF	5,276.05	4,906.05
20.04.2022	USD	CHF	200,246.99	187,143.23
20.04.2022	USD	CHF	17,487,277.55	16,340,112.14
20.04.2022	USD	CHF	206,347.34	194,094.85
20.04.2022	USD	CHF	27,143.49	25,376.50
20.04.2022	USD	CHF	231,066.40	214,797.25
20.04.2022	USD	CHF	185,399.18	173,267.03
20.04.2022	USD	CHF	2,075.47	1,936.02
20.04.2022	USD	CHF	64,821.25	60,275.40
20.04.2022	USD	CHF	213,955.51	198,891.12
20.04.2022	USD	CHF	18,531,720.72	17,316,039.84
20.04.2022	USD	CHF	7,368.54	6,852.09
20.04.2022	USD	CHF	3,165.63	2,943.63
20.04.2022	USD	EUR	11,427,610.99	10,536,244.69
20.04.2022	USD	EUR	21,862,483.98	20,157,186.04
20.04.2022	USD	EUR	14,740.76	13,508.82
20.04.2022	USD	EUR	126,181.11	115,635.71
20.04.2022	USD	EUR	14,317.95	13,014.60
20.04.2022	USD	EUR	240,244.19	220,473.25
20.04.2022	USD	EUR	116,953.27	106,430.00
20.04.2022	USD	EUR	138,787.14	125,801.30
20.04.2022	USD	EUR	307,656.77	280,150.22
20.04.2022	USD	EUR	32,517.87	29,610.56
20.04.2022	USD	EUR	142,792.17	130,046.92
20.04.2022	USD	EUR	1,288,317.19	1,187,827.02
20.04.2022	USD	EUR	13,919.97	12,680.28
20.04.2022	USD	EUR	15,580.48	14,328.00
20.04.2022	USD	EUR	224,714.07	204,080.51
20.04.2022	USD	GBP	1,259,199.65	965,643.90
20.04.2022	USD	GBP	13,920.03	10,656.40
20.04.2022	USD	GBP	32,566.21	24,671.00
20.04.2022	USD	GBP	14,753.89	11,319.89
20.04.2022	USD	GBP	15,689.70	11,993.35

<sup>1</sup> ISINs beginning with YY are not official ISINs but internal identification numbers

<sup>2</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>3</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>4</sup> Divergences in the totals may be attributed to rounding differences

## LGT Sustainable Equity Fund Europe UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2022	30.04.2021	30.04.2020
Net asset value B	66,047,142	68,651,694	51,691,506
Units outstanding at the end of the period B	44,853	45,809	45,548
Net asset value per unit at the end of the period B	1,472.53	1,498.65	1,134.88
Net asset value per unit at the beginning of the period B	1,498.65	1,134.88	1,241.81
Percent change in asset value vs previous year B	-1.74%	32.05%	-8.61%
Net asset value C	12,977,043	8,289,413	6,827,724
Units outstanding at the end of the period C	8,324	5,266	5,774
Net asset value per unit at the end of the period C	1,558.99	1,574.00	1,182.47
Net asset value per unit at the beginning of the period C	1,574.00	1,182.47	1,283.56
Percent change in asset value vs previous year C	-0.95%	33.11%	-7.88%
Net asset value IM	870,707	7,730,408	8,103,207
Units outstanding at the end of the period IM	498	4,413	6,211
Net asset value per unit at the end of the period IM	1,747.88	1,751.70	1,304.75
Net asset value per unit at the beginning of the period IM	1,751.70	1,304.75	1,403.98
Percent change in asset value vs previous year IM	-0.22%	34.26%	-7.07%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent B	-1.74%	29.75%	18.58%
Cumulative performance of benchmark in percent <sup>1</sup>	6.48%	38.59%	22.55%

<sup>1</sup> MSCI Europe (NR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.



## Additional information to the 3-Year Comparison

<b>As of:</b>	<b>31.12.2021</b>	<b>31.12.2020</b>	<b>31.12.2019</b>
Percent change in asset value vs previous year B	17.24%	-0.31%	31.10%
Percent change in asset value vs previous year C	18.18%	0.49%	32.15%
Percent change in asset value vs previous year IM	19.10%	1.36%	33.30%

  

	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent B	17.24%	16.87%	53.22%
Cumulative performance of benchmark in percent <sup>1</sup>	25.13%	20.97%	52.49%

<sup>1</sup> MSCI Europe (NR) Index

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2022

	30.04.2022
<b>Assets</b>	<b>EUR</b>
Bank balance	
Current account balance	10,774.78
Transferable securities	
Investment fund units	79,977,226.49
<b>Total assets</b>	<b>79,988,001.27</b>
Liabilities	-93,108.99
<b>Net assets</b>	<b>79,894,892.28</b>

## Statement of income for the period from 01.05.2021 to 30.04.2022

	30.04.2022
<b>Earnings</b>	<b>EUR</b>
Buying into current earnings with the issue of units	-67,625.03
<b>Total earnings</b>	<b>-67,625.03</b>
	30.04.2022
<b>Expenses</b>	<b>EUR</b>
Remunerations as specified by internal regulations	1,300,796.83
Other expenses	27,468.66
Adjustment of current earnings with the redemption of units	-202,538.12
<b>Total expenses</b>	<b>1,125,727.37</b>
<b>Net earnings</b>	<b>-1,193,352.40</b>
Capital gains and capital losses realized	4,956,224.02
<b>Profit or loss realized</b>	<b>3,762,871.62</b>
Capital gains and capital losses not realized	-5,061,408.13
<b>Net profit / loss</b>	<b>-1,298,536.51</b>

## Distribution of profit

	30.04.2022 EUR
Net earnings of the period	-1,193,352.40
Capital distributions for financial year	0.00
Capital distributions for earlier financial years	0.00
Balance carried forward from previous year	0.00
<b>Profit available for distribution</b>	<b>-1,193,352.40</b>
Distribution of expected profits to investors	0.00
Profit retained for reinvestment	-1,193,352.40
<b>Balance carried forward into new year</b>	<b>0.00</b>

## Change in net assets

	30.04.2022 EUR
Net assets at the beginning of the period under review	84,671,515.85
Distributions	0.00
Balance from unit movements	-3,478,087.06
Net profit / loss	-1,298,536.51
<b>Net assets at the end of the period under review</b>	<b>79,894,892.28</b>

## Changes in the number of units outstanding

	30.04.2022 Number
LGT Sustainable Equity Fund Europe B	
Number of units outstanding at the beginning of the period	45,809.038
Number of units issued	12,880.623
Number of units redeemed	-13,836.728
<b>Number of units outstanding at the end of the period</b>	<b>44,852.933</b>

	30.04.2022 Number
LGT Sustainable Equity Fund Europe C	
Number of units outstanding at the beginning of the period	5,266.460
Number of units issued	4,169.000
Number of units redeemed	-1,111.460
<b>Number of units outstanding at the end of the period</b>	<b>8,324.000</b>

	30.04.2022 Number
LGT Sustainable Equity Fund Europe IM	
Number of units outstanding at the beginning of the period	4,413.095
Number of units issued	121.430
Number of units redeemed	-4,036.373
<b>Number of units outstanding at the end of the period</b>	<b>498.152</b>

## Inventory of fund assets

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
<b>Securities</b>							
<b>Investment fund units</b>							
IE00BYVTJ953							
LGT Sustainable Equity Europe Sub-Fd A (EUR)		48,325	13,580	16,225	45,680	79,977,226.49	100.10
<b>Total Investment fund units</b>						<b>79,977,226.49</b>	<b>100.10</b>
<b>Total Securities</b>						<b>79,977,226.49</b>	<b>100.10</b>
Total Securities						79,977,226.49	100.10
Current account balance						10,774.78	0.01
<b>Total assets as of 30.04.2022</b>						<b>79,988,001.27</b>	<b>100.12</b>
Liabilities						-93,108.99	-0.12
<b>Net assets as of 30.04.2022</b>						<b>79,894,892.28</b>	<b>100.00</b>

<sup>1</sup> ISINs beginning with YY are not official ISINs but internal identification numbers

<sup>2</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>3</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>4</sup> Divergences in the totals may be attributed to rounding differences

## LGT Sustainable Equity Fund Global UCITS under the laws of Liechtenstein

### 3-Year Comparison

As of:	30.04.2022	30.04.2021	30.04.2020
Net asset value (GBP) A	411,425	2,472,901	951,592
Units outstanding at the end of the period (GBP) A	279	1,637	780
Net asset value per unit at the end of the period (GBP) A	1,473.58	1,511.06	1,219.87
Net asset value per unit at the beginning of the period (GBP) A	1,511.06	1,219.87	1,214.25
Percent change in asset value vs previous year (GBP) A <sup>1</sup>	1.60%	26.66%	2.79%
Net asset value (USD) A	12,934,116	n.a.	n.a.
Units outstanding at the end of the period (USD) A	13,978	n.a.	n.a.
Net asset value per unit at the end of the period (USD) A	925.31	n.a.	n.a.
Net asset value per unit at the beginning of the period (USD) A	1,000.00 <sup>3</sup>	n.a.	n.a.
Percent change in asset value vs previous year (USD) A <sup>1</sup>	-7.47% <sup>3</sup>	n.a.	n.a.
Net asset value (EUR) B	310,288,583	283,905,816	232,334,740
Units outstanding at the end of the period (EUR) B	82,427	79,301	82,101
Net asset value per unit at the end of the period (EUR) B	3,764.40	3,580.12	2,829.86
Net asset value per unit at the beginning of the period (EUR) B	3,580.12	2,829.86	2,781.17
Percent change in asset value vs previous year (EUR) B	5.15%	26.51%	1.75%
Net asset value (CHF) B	61,807,982	64,255,017	46,293,561
Units outstanding at the end of the period (CHF) B	22,896	23,332	22,091
Net asset value per unit at the end of the period (CHF) B	2,699.55	2,753.90	2,095.60
Net asset value per unit at the beginning of the period (CHF) B	2,753.90	2,095.60	2,225.04
Percent change in asset value vs previous year (CHF) B	-1.97%	31.41%	-5.82%
Net asset value (GBP) B	5,528,436	3,536,382	1,017,031
Units outstanding at the end of the period (GBP) B	3,334	2,167	789
Net asset value per unit at the end of the period (GBP) B	1,658.01	1,631.89	1,288.40
Net asset value per unit at the beginning of the period (GBP) B	1,631.89	1,288.40	1,253.38
Percent change in asset value vs previous year (GBP) B	1.60%	26.66%	2.79%
Net asset value (USD) B	213,720,724	243,025,446	178,610,802
Units outstanding at the end of the period (USD) B	83,712	87,691	89,671
Net asset value per unit at the end of the period (USD) B	2,553.06	2,771.37	1,991.84
Net asset value per unit at the beginning of the period (USD) B	2,771.37	1,991.84	2,004.15
Percent change in asset value vs previous year (USD) B	-7.88%	39.14%	-0.61%
Net asset value (EUR) I1	90,730,995	83,931,300	85,179,893
Units outstanding at the end of the period (EUR) I1	49,618	48,693	63,122
Net asset value per unit at the end of the period (EUR) I1	1,828.61	1,723.69	1,349.44
Net asset value per unit at the beginning of the period (EUR) I1	1,723.69	1,349.44	1,313.39
Percent change in asset value vs previous year (EUR) I1	6.09%	27.73%	2.74%

<b>As of:</b>	<b>30.04.2022</b>	<b>30.04.2021</b>	<b>30.04.2020</b>
Net asset value (USD) I1	118,251,738	140,240,570	99,484,147
Units outstanding at the end of the period (USD) I1	42,361	46,694	46,533
Net asset value per unit at the end of the period (USD) I1	2,791.50	3,003.37	2,137.94
Net asset value per unit at the beginning of the period (USD) I1	3,003.37	2,137.94	2,130.33
Percent change in asset value vs previous year (USD) I1	-7.05%	40.48%	0.36%
Net asset value (EUR) C	41,979,433	59,767,207	17,526,903
Units outstanding at the end of the period (EUR) C	21,003	31,710	11,859
Net asset value per unit at the end of the period (EUR) C	1,998.72	1,884.79	1,477.91
Net asset value per unit at the beginning of the period (EUR) C	1,884.79	1,477.91	1,440.88
Percent change in asset value vs previous year (EUR) C	6.04%	27.53%	2.57%
Net asset value (CHF) C	16,247,701	25,852,792	5,541,729
Units outstanding at the end of the period (CHF) C	7,785	12,247	3,478
Net asset value per unit at the end of the period (CHF) C	2,087.03	2,111.03	1,593.58
Net asset value per unit at the beginning of the period (CHF) C	2,111.03	1,593.58	1,678.51
Percent change in asset value vs previous year (CHF) C	-1.14%	32.47%	-5.06%
Net asset value (USD) C	8,702,550	27,124,847	8,189,280
Units outstanding at the end of the period (USD) C	6,177	17,887	7,574
Net asset value per unit at the end of the period (USD) C	1,408.87	1,516.42	1,081.17
Net asset value per unit at the beginning of the period (USD) C	1,516.42	1,081.17	1,079.17
Percent change in asset value vs previous year (USD) C	-7.09%	40.26%	0.19%
Net asset value (EUR) IM	8,591,785	49,333,942	44,954,574
Units outstanding at the end of the period (EUR) IM	1,754	10,761	12,613
Net asset value per unit at the end of the period (EUR) IM	4,897.64	4,584.42	3,564.11
Net asset value per unit at the beginning of the period (EUR) IM	4,584.42	3,564.11	3,444.63
Percent change in asset value vs previous year (EUR) IM	6.83%	28.63%	3.47%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	5.15%	33.02%	35.35%
Cumulative performance of benchmark in percent <sup>2</sup>	10.10%	45.58%	42.99%

<sup>1</sup> Distribution in performance included

<sup>2</sup> MSCI World (NR) Index

<sup>3</sup> Since launching 04.05.2021

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Additional information to the 3-Year Comparison

As of:	31.12.2021	31.12.2020	31.12.2019
Percent change in asset value vs previous year (GBP) A <sup>1</sup>	13.05%	10.96%	21.11%
Percent change in asset value vs previous year (USD) A <sup>1</sup>	1.87% <sup>3</sup>	n.a.	n.a.
Percent change in asset value vs previous year (EUR) B	20.57%	5.04%	28.18%
Percent change in asset value vs previous year (CHF) B	15.55%	4.48%	23.68%
Percent change in asset value vs previous year (GBP) B	13.05%	10.96%	21.10%
Percent change in asset value vs previous year (USD) B	12.08%	14.48%	25.84%
Percent change in asset value vs previous year (EUR) I1	21.67%	6.07%	29.43%
Percent change in asset value vs previous year (USD) I1	13.10%	15.60%	27.06%
Percent change in asset value vs previous year (EUR) C	21.58%	5.89%	29.21%
Percent change in asset value vs previous year (CHF) C	16.52%	5.32%	24.67%
Percent change in asset value vs previous year (USD) C	13.02%	15.40%	26.85%
Percent change in asset value vs previous year (EUR) IM	22.52%	6.81%	30.34%
	<b>1 year</b>	<b>2 years</b>	<b>3 years</b>
Cumulative performance of fund in percent (EUR) B	20.57%	26.65%	62.34%
Cumulative performance of benchmark in percent <sup>2</sup>	31.07%	39.36%	81.20%

<sup>1</sup> Distribution in performance included

<sup>2</sup> MSCI World (NR) Index

<sup>3</sup> Since launching 04.05.2021

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.



## Statement of net assets as of 30.04.2022

	30.04.2022
<b>Assets</b>	<b>EUR</b>
Bank balance	
Current account balance	1,068.22
Transferable securities	
Investment fund units	871,185,397.06
<b>Total assets</b>	<b>871,186,465.28</b>
Liabilities	-1,072,554.60
<b>Net assets</b>	<b>870,113,910.68</b>

## Statement of income for the period from 01.05.2021 to 30.04.2022

	30.04.2022
<b>Earnings</b>	<b>EUR</b>
Earnings from transferable securities	
Units of other investment undertakings	31,019,886.89
Buying into current earnings with the issue of units	-680,738.32
<b>Total earnings</b>	<b>30,339,148.57</b>
<b>Expenses</b>	<b>30.04.2022</b>
	<b>EUR</b>
Interest payable	451.83
Remunerations as specified by internal regulations	11,456,904.29
Other expenses	88,421.36
Adjustment of current earnings with the redemption of units	-963,763.06
<b>Total expenses</b>	<b>10,582,014.42</b>
<b>Net earnings</b>	<b>19,757,134.15</b>
Capital gains and capital losses realized	37,780,149.73
<b>Profit or loss realized</b>	<b>57,537,283.88</b>
Capital gains and capital losses not realized	-12,531,820.60
<b>Net profit / loss</b>	<b>45,005,463.28</b>

## Distribution of profit

	30.04.2022 EUR
Net earnings of the period	19,757,134.15
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	4,176.96
<b>Net earnings available for distribution</b>	<b>19,761,311.11</b>
Net earnings provided for distribution to investors	259,138.10
Net earnings retained for reinvestment	19,501,767.02
<b>Balance carried forward into new year (Net earnings)</b>	<b>405.99</b>
Realized capital gains of the period	37,780,149.73
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	63,892.59
<b>Realized capital gains available for distribution</b>	<b>37,844,042.32</b>
Realized capital gains provided for distribution to investors	123,873.78
Realized capital retained for reinvestment	37,227,497.31
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>492,671.23</b>

## Change in net assets

	30.04.2022 EUR
Net assets at the beginning of the period under review	906,751,124.72
Distributions	-105,477.04
Balance from unit movements	-81,537,200.28
Net profit / loss	45,005,463.28
<b>Net assets at the end of the period under review</b>	<b>870,113,910.68</b>

## Changes in the number of units outstanding

	30.04.2022 Number
LGT Sustainable Equity Fund Global (GBP) A	
Number of units outstanding at the beginning of the period	1,636.529
Number of units issued	611.238
Number of units redeemed	-1,968.565
<b>Number of units outstanding at the end of the period</b>	<b>279.202</b>
	30.04.2022 Number
LGT Sustainable Equity Fund Global (USD) A	
Number of units outstanding at the beginning of the period	0.000
Number of units issued	15,222.544
Number of units redeemed	-1,244.333
<b>Number of units outstanding at the end of the period</b>	<b>13,978.211</b>

	30.04.2022 Number
LGT Sustainable Equity Fund Global (EUR) B	
Number of units outstanding at the beginning of the period	79,300.538
Number of units issued	14,957.395
Number of units redeemed	-11,830.823
<b>Number of units outstanding at the end of the period</b>	<b>82,427.110</b>

	30.04.2022 Number
LGT Sustainable Equity Fund Global (CHF) B	
Number of units outstanding at the beginning of the period	23,332.380
Number of units issued	2,174.375
Number of units redeemed	-2,611.096
<b>Number of units outstanding at the end of the period</b>	<b>22,895.659</b>

	30.04.2022 Number
LGT Sustainable Equity Fund Global (GBP) B	
Number of units outstanding at the beginning of the period	2,167.045
Number of units issued	1,743.492
Number of units redeemed	-576.156
<b>Number of units outstanding at the end of the period</b>	<b>3,334.381</b>

	30.04.2022 Number
LGT Sustainable Equity Fund Global (USD) B	
Number of units outstanding at the beginning of the period	87,691.323
Number of units issued	8,656.969
Number of units redeemed	-12,636.646
<b>Number of units outstanding at the end of the period</b>	<b>83,711.646</b>

	30.04.2022 Number
LGT Sustainable Equity Fund Global (EUR) I1	
Number of units outstanding at the beginning of the period	48,692.869
Number of units issued	3,210.967
Number of units redeemed	-2,286.283
<b>Number of units outstanding at the end of the period</b>	<b>49,617.553</b>

	30.04.2022 Number
LGT Sustainable Equity Fund Global (USD) I1	
Number of units outstanding at the beginning of the period	46,694.399
Number of units issued	0.000
Number of units redeemed	-4,333.000
<b>Number of units outstanding at the end of the period</b>	<b>42,361.399</b>

**30.04.2022**  
**Number**

LGT Sustainable Equity Fund Global (EUR) C	
Number of units outstanding at the beginning of the period	31,710.232
Number of units issued	7,406.794
Number of units redeemed	-18,113.855
<b>Number of units outstanding at the end of the period</b>	<b>21,003.171</b>

**30.04.2022**  
**Number**

LGT Sustainable Equity Fund Global (CHF) C	
Number of units outstanding at the beginning of the period	12,246.525
Number of units issued	2,411.545
Number of units redeemed	-6,873.000
<b>Number of units outstanding at the end of the period</b>	<b>7,785.070</b>

**30.04.2022**  
**Number**

LGT Sustainable Equity Fund Global (USD) C	
Number of units outstanding at the beginning of the period	17,887.463
Number of units issued	241.000
Number of units redeemed	-11,951.499
<b>Number of units outstanding at the end of the period</b>	<b>6,176.964</b>

**30.04.2022**  
**Number**

LGT Sustainable Equity Fund Global (EUR) IM	
Number of units outstanding at the beginning of the period	10,761.222
Number of units issued	195.506
Number of units redeemed	-9,202.456
<b>Number of units outstanding at the end of the period</b>	<b>1,754.272</b>

## Inventory of fund assets

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in EUR <sup>4</sup>	in % <sup>4</sup>
<b>Securities</b>							
<b>Investment fund units</b>							
IE00BYVTJF11							
LGT Sustainable Equity Global Sub-Fd A (EUR)		229,768	25,158	41,029	213,898	871,185,397.06	100.12
<b>Total Investment fund units</b>						<b>871,185,397.06</b>	<b>100.12</b>
<b>Total Securities</b>						<b>871,185,397.06</b>	<b>100.12</b>
Total Securities						871,185,397.06	100.12
Current account balance						1,068.22	0.00
<b>Total assets as of 30.04.2022</b>						<b>871,186,465.28</b>	<b>100.12</b>
Liabilities						-1,072,554.60	-0.12
<b>Net assets as of 30.04.2022</b>						<b>870,113,910.68</b>	<b>100.00</b>

## Derivative financial instruments

### Transactions derivative financial instruments during the period under review

#### Forward exchange transactions

Maturity	Purchase	Sale	Purchase Amount	Sale Amount
02.06.2021	USD	EUR	33,596.56	27,583.61
07.07.2021	EUR	USD	174,740.57	206,959.24
08.09.2021	EUR	USD	49,356.70	58,648.59
08.09.2021	USD	EUR	15,325.90	12,898.42
13.10.2021	USD	EUR	119,392.65	103,176.32
15.11.2021	USD	EUR	5,470.82	4,750.33
29.11.2021	EUR	USD	2,413.82	2,703.30
29.11.2021	EUR	USD	398,280.33	446,044.50
27.12.2021	USD	EUR	1,346.26	1,188.67
19.01.2022	USD	EUR	85,586.80	74,861.14

<sup>1</sup> ISINs beginning with YY are not official ISINs but internal identification numbers

<sup>2</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>3</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>4</sup> Divergences in the totals may be attributed to rounding differences

## LGT Fixed Maturity Bond Fund 2023

### UCITS under the laws of Liechtenstein

#### 3-Year Comparison

As of:	30.04.2022	30.04.2021	30.04.2020
Net asset value (USD) A	143,233,946	181,426,652	190,324,643
Units outstanding at the end of the period (USD) A	163,632	181,781	205,230
Net asset value per unit at the end of the period (USD) A	875.34	998.05	927.37
Net asset value per unit at the beginning of the period (USD) A	998.05	927.37	1,001.72
Percent change in asset value vs previous year (USD) A <sup>1</sup>	-10.64%	11.08%	-5.11%

<sup>1</sup> Distribution in performance included

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.



### Additional information to the 3-Year Comparison

As of:	31.12.2021	31.12.2020	31.12.2019
Percent change in asset value vs previous year (USD) A <sup>1</sup>	-0.70%	0.92%	3.34%

<sup>1</sup> Distribution in performance included

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2022

	30.04.2022 USD
<b>Assets</b>	
Bank balance	
Current account balance	2,784,835.17
Money market instruments	3,424,291.68
Transferable securities	
Bonds, convertible bonds, warrant bonds	135,515,097.63
Derivative financial instruments	-35,710.00
Other assets	1,880,486.65
<b>Total assets</b>	<b>143,569,001.13</b>
Liabilities	-335,055.60
<b>Net assets</b>	<b>143,233,945.53</b>

## Statement of income for the period from 01.05.2021 to 30.04.2022

	30.04.2022
<b>Earnings</b>	<b>USD</b>
Earnings from cash in banks	2,233.72
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	7,629,301.62
Earnings from derivative financial instruments	383,145.65
Other earnings	365,913.93
<b>Total earnings</b>	<b>8,380,594.92</b>
	30.04.2022
<b>Expenses</b>	<b>USD</b>
Interest payable	4,079,372.85
Remunerations as specified by internal regulations	1,038,500.10
Other expenses	35,988.14
Adjustment of current earnings with the redemption of units	213,742.26
<b>Total expenses</b>	<b>5,367,603.35</b>
<b>Net earnings</b>	<b>3,012,991.57</b>
Capital gains and capital losses realized	-4,664,070.53
<b>Profit or loss realized</b>	<b>-1,651,078.96</b>
Capital gains and capital losses not realized	-15,410,357.46
<b>Net profit / loss</b>	<b>-17,061,436.42</b>

## Distribution of profit

	30.04.2022 USD
Net earnings of the period	3,012,991.57
Net earnings distributed during the period	-1,609,116.40
Balance carried forward from previous year (Net earnings)	840,381.96
<b>Net earnings available for distribution</b>	<b>2,244,257.13</b>
Net earnings provided for distribution to investors	1,570,866.02
Net earnings retained for reinvestment	0.00
<b>Balance carried forward into new year (Net earnings)</b>	<b>673,391.11</b>
Realized capital gains of the period	-4,664,070.53
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
<b>Realized capital gains available for distribution</b>	<b>-4,664,070.53</b>
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	-4,664,070.53
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>0.00</b>

## Change in net assets

	30.04.2022 USD
Net assets at the beginning of the period under review	181,426,652.38
Distributions	-3,300,469.90
Balance from unit movements	-17,830,800.53
Net profit / loss	-17,061,436.42
<b>Net assets at the end of the period under review</b>	<b>143,233,945.53</b>

## Changes in the number of units outstanding

	30.04.2022 Number
LGT Fixed Maturity Bond Fund 2023 (USD) A	
Number of units outstanding at the beginning of the period	181,781.190
Number of units issued	0.000
Number of units redeemed	-18,149.313
<b>Number of units outstanding at the end of the period</b>	<b>163,631.877</b>

## Inventory of fund assets

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
<b>Securities</b>							
<b>Bonds</b>							
<i>Bonds, listed on an official stock exchange</i>							
<b>USD</b>							
US00287YCU10 2.8000 % AbbVie	2020 - 23	1,400,000	0	0	1,400,000	1,400,364.00	0.98
XS1569829200 3.5000 % ABQ Fin	2017 - 22	1,100,000	0	1,100,000	0	0.00	0.00
XS1789460216 4.0000 % ADCB	2018 - 23	2,400,000	0	0	2,400,000	2,419,416.00	1.69
XS0897453493 4.5000 % ADCB Fin	2013 - 23	2,700,000	0	0	2,700,000	2,726,838.00	1.90
XS1876097129 4.3750 % AHB COMP	2018 - 23	0	1,000,000	0	1,000,000	1,016,600.00	0.71
USM0375YAK49 5.0000 % Akbank	2012 - 22	500,000	0	500,000	0	0.00	0.00
US01609WAS17 2.8000 % Alibaba Grp	2017 - 23	0	3,000,000	0	3,000,000	2,979,000.00	2.08
USP01703AA82 4.5000 % Alpek	2012 - 22	697,000	0	697,000	0	0.00	0.00
USP1000TAA53 10.0000 % Alpha Holding	2017 - 22	1,500,000	0	1,500,000	0	0.00	0.00
XS2082380515 7.5000 % Anton Oilfield Services Group	2019 - 22	0	1,900,000	0	1,900,000	1,814,500.00	1.27
XS1701875475 3.1410 % APICORP Suk	2017 - 22	1,000,000	0	1,000,000	0	0.00	0.00
XS1877841400 4.1250 % Arab Petro	2018 - 23	0	1,000,000	0	1,000,000	1,016,812.08	0.71
XS0910932788 5.0000 % Arcelik AS	2013 - 23	1,500,000	0	0	1,500,000	1,495,200.00	1.04
US06740L8C27 7.6250 % Barc	2012 - 22	1,800,000	0	1,800,000	0	0.00	0.00
US06738EAS46 3.6840 % Barclays	2017 - 23	1,500,000	1,000,000	2,500,000	0	0.00	0.00
NO0010856180 11.5000 % Bayport Mgmt	2019 - 22	2,000,000	400,000	0	2,400,000	2,346,657.84	1.64
USP16259AH99 6.7500 % BBVA Banco	2012 - 22	1,900,000	0	1,900,000	0	0.00	0.00
USP3772WAI10 4.8750 % Bco Brasil	2018 - 23	1,600,000	0	1,600,000	0	0.00	0.00
USP0956JCG87 4.2500 % BCP	2013 - 23	0	1,000,000	0	1,000,000	1,005,800.00	0.70
US05971BAD10 5.5000 % Bc PTG Pact	2017 - 23	2,600,000	0	2,600,000	0	0.00	0.00
XS0925008533 4.3750 % BOC Avi	2013 - 23	1,650,000	1,000,000	0	2,650,000	2,671,279.50	1.86

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
USN15516AA01 3.5000 % Braskem Neth	2017 - 23	2,900,000	0	2,900,000	0	0.00	0.00
US140420NB24 3.3750 % Cap One	2013 - 23	1,000,000	0	0	1,000,000	1,004,680.00	0.70
XS1825455030 5.0000 % CBQ Fin	2018 - 23	0	2,000,000	0	2,000,000	2,036,980.00	1.42
USU12501AW95 4.0000 % CCO Hldgs	2017 - 23	1,600,000	0	0	1,600,000	1,598,246.13	1.12
XS1703056470 3.0000 % CDBL Funding1	2017 - 23	2,200,000	500,000	0	2,700,000	2,681,613.00	1.87
USU15826AB34 9.0000 % CGG Holding	2018 - 23	2,300,000	0	2,300,000	0	0.00	0.00
US172967GT25 3.5000 % Citigroup	2013 - 23	1,000,000	0	0	1,000,000	1,006,392.14	0.70
XS1788513494 4.6250 % CNAC (HK) Finbridge Company	2018 - 23	3,100,000	0	1,600,000	1,500,000	1,515,135.00	1.06
XS1757392201 3.8750 % CN Cinda	2018 - 23	0	1,600,000	0	1,600,000	1,601,120.00	1.12
XS1982037779 0.0000 % Cn Evergr	2019 - 23	0	1,500,000	1,500,000	0	0.00	0.00
US12634MAD20 3.7500 % CNOOC Fin	2018 - 23	2,700,000	0	0	2,700,000	2,715,417.00	1.90
XS1751178499 4.7500 % Country	2018 - 23	3,000,000	0	0	3,000,000	2,805,000.00	1.96
XS1955030280 4.7500 % CPI PROP GR	2019 - 23	2,300,000	0	2,300,000	0	0.00	0.00
USP32086AL73 9.7500 % Credivalores	2017 - 22	0	2,500,000	0	2,500,000	2,265,697.40	1.58
XS1794398831 6.8750 % Dar Al-Ak	2018 - 23	2,100,000	700,000	0	2,800,000	2,847,656.00	1.99
US251526BR93 3.9500 % DB	2018 - 23	2,900,000	0	0	2,900,000	2,914,817.20	2.04
XS1757821761 3.6250 % DIB Sukuk	2018 - 23	2,700,000	0	0	2,700,000	2,712,474.00	1.89
US25470XAL91 5.0000 % Dish DBS	2012 - 23	1,800,000	0	0	1,800,000	1,787,940.00	1.25
XS1772800204 5.0750 % DME Airport	2018 - 23	0	2,100,000	0	2,100,000	269,612.99	0.19
NO0010823347 8.7500 % DNO	2018 - 23	2,500,000	500,000	3,000,000	0	0.00	0.00
XS1419869968 3.9080 % DP World Crescent	2016 - 23	2,800,000	0	0	2,800,000	2,810,612.00	1.96
XS1775617209 5.5770 % Egypt	2018 - 23	1,000,000	0	1,000,000	0	0.00	0.00
XS1720817540 5.1250 % Emirates	2017 - 22	3,000,000	0	0	3,000,000	2,387,298.75	1.67
XS1716831570 3.2500 % Emirates NPD Bank	2017 - 22	800,000	0	800,000	0	0.00	0.00
USN30707AF53 2.7500 % Enel Finance International	2017 - 23	1,600,000	0	1,600,000	0	0.00	0.00
XS1533915721 5.3750 % Evraz	2017 - 23	2,100,000	0	2,100,000	0	0.00	0.00

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
XS1597294781 10.7500 % 4finance	2017 - 22	2,070,000	550,000	2,620,000	0	0.00	0.00
US33938EAS63 5.0000 % Flex	2013 - 23	2,100,000	0	0	2,100,000	2,127,737.26	1.49
XS1759265264 5.9500 % Fortune	2018 - 23	1,000,000	0	0	1,000,000	980,310.00	0.68
USP47113AA63 4.3750 % Gas Nat	2013 - 23	1,900,000	0	0	1,900,000	1,914,041.00	1.34
XS0800346362 7.7500 % Georg Rail	2012 - 22	1,500,000	0	1,500,000	0	0.00	0.00
US37045XAL01 4.2500 % GM Fin	2013 - 23	2,000,000	0	0	2,000,000	2,022,740.00	1.41
USV3854PAA94 4.8750 % Greenko	2016 - 23	0	2,000,000	0	2,000,000	1,976,200.00	1.38
XS1734198051 5.8720 % Growthpnt	2018 - 23	2,800,000	0	0	2,800,000	2,812,824.00	1.96
US404280BA69 3.6000 % HSBC Hldg	2016 - 23	1,600,000	0	0	1,600,000	1,614,361.76	1.13
XS2122990570 2.5000 % Huarong Fin	2020 - 23	1,300,000	1,700,000	0	3,000,000	2,951,250.00	2.06
US44891CBE21 2.3750 % Hyundai Ca	2020 - 23	1,500,000	0	0	1,500,000	1,489,035.00	1.04
USY3815NBA82 3.7500 % Hyundai Cap	2018 - 23	1,400,000	0	0	1,400,000	1,405,516.00	0.98
XS1999787564 6.3750 % Indiabulls	2019 - 22	1,500,000	1,500,000	3,000,000	0	0.00	0.00
US46115HBC07 3.3750 % Intesa Sanp	2018 - 23	3,000,000	0	0	3,000,000	3,000,750.00	2.09
USP58072AG71 4.3750 % Inversiones	2013 - 23	2,700,000	200,000	0	2,900,000	2,907,250.00	2.03
USN4717BAD84 6.5000 % Jababeka International	2016 - 23	0	2,100,000	0	2,100,000	1,753,185.00	1.22
XS2002235518 0.0000 % Kaisa Grp	2019 - 23	0	5,500,000	5,500,000	0	0.00	0.00
XS0860582435 4.1250 % Kazakhstan	2012 - 22	0	3,000,000	0	3,000,000	2,975,700.00	2.08
XS1379145656 5.2500 % Koc Hldg	2016 - 23	2,100,000	0	0	2,100,000	2,095,674.00	1.46
XS1805377246 4.0000 % KOMIR	2018 - 23	1,600,000	1,000,000	0	2,600,000	2,623,088.00	1.83
XS2090281580 3.5000 % Kunming Rail	2019 - 22	0	2,800,000	0	2,800,000	2,794,400.00	1.95
XS1743535228 3.9000 % Longfor Pty	2018 - 23	1,700,000	0	500,000	1,200,000	1,197,552.00	0.84
XS0919504562 4.5630 % Lukoil International Finance	2013 - 23	3,100,000	0	0	3,100,000	1,559,847.96	1.09
XS1410482282 2.7500 % MDGH GMTN RSC	2016 - 23	0	800,000	0	800,000	799,680.00	0.56
USP6638MAA91 4.9000 % Metalsa	2013 - 23	2,000,000	0	2,000,000	0	0.00	0.00
XS1806400534 7.7500 % Metinvest	2018 - 23	2,400,000	200,000	0	2,600,000	1,435,837.52	1.00

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
XS1589324075 4.1000 % MMC Fin	2017 - 23	0	2,100,000	0	2,100,000	983,430.00	0.69
USY6142NAB48 5.6250 % Mongolia	2017 - 23	0	1,000,000	0	1,000,000	992,920.00	0.69
XS0921331509 5.0000 % MTS Int Fd	2013 - 23	2,000,000	0	0	2,000,000	451,092.22	0.31
US62828M2A84 6.1250 % Muthoot Fin	2019 - 22	2,000,000	0	2,000,000	0	0.00	0.00
USP7088CTF33 5.3750 % Natura C	2018 - 23	2,600,000	0	2,600,000	0	0.00	0.00
XS0864383723 4.4220 % Novatek Fin	2012 - 22	2,500,000	0	0	2,500,000	875,000.00	0.61
XS1575977365 4.3750 % Olam Intl	2017 - 23	1,500,000	0	0	1,500,000	1,505,678.54	1.05
XS0922882344 3.7500 % ONCG Videsh	2013 - 23	2,800,000	0	0	2,800,000	2,802,912.00	1.96
XS0866438475 3.2500 % Ooredoo	2012 - 23	1,800,000	0	0	1,800,000	1,801,746.00	1.26
USY7140DAB65 4.5000 % Pelindo III	2018 - 23	2,300,000	0	0	2,300,000	2,318,699.00	1.62
XS1747548532 5.8750 % Petkim	2018 - 23	1,000,000	0	0	1,000,000	994,420.00	0.69
US71654QBG64 3.5000 % Petroleos Mexicanos PEMEX	2013 - 23	3,000,000	0	1,000,000	2,000,000	1,985,780.00	1.39
XS1752568144 3.9490 % PhosAgro Bd	2018 - 23	2,900,000	0	0	2,900,000	744,111.12	0.52
USY7138AAE02 4.3000 % PT Pertamina (Persero)	2013 - 23	2,000,000	0	0	2,000,000	2,018,000.00	1.41
XS1614212196 3.2510 % QIB Sukuk	2017 - 22	1,500,000	0	1,500,000	0	0.00	0.00
XS1662407862 6.7520 % Rep of Iraq	2017 - 23	0	1,500,000	0	1,500,000	1,496,400.00	1.04
USP1507SAC19 4.1250 % Santander	2012 - 22	2,400,000	0	1,000,000	1,400,000	1,404,396.00	0.98
US803865AA25 4.5000 % Sasol Financing International	2012 - 22	2,900,000	0	2,900,000	0	0.00	0.00
XS2109191986 0.0000 % Scenery Journey	2020 - 22	2,000,000	0	2,000,000	0	0.00	0.00
XS1637274124 4.7500 % Shimao Group	2017 - 22	2,000,000	500,000	0	2,500,000	828,097.58	0.58
USY7758EEC13 5.9500 % Shriram Transport Finance	2019 - 22	3,100,000	0	3,100,000	0	0.00	0.00
USY7758EEF44 5.1000 % Shri Trans	2020 - 23	0	1,800,000	0	1,800,000	1,763,280.00	1.23
XS1718991414 2.7500 % Siam Co	2017 - 23	1,800,000	0	0	1,800,000	1,790,694.00	1.25
XS1901718509 5.2500 % Sino-Ocean Land Treasure IV	2019 - 22	0	1,000,000	1,000,000	0	0.00	0.00
USP8718AAF32 3.6250 % Soquimich	2013 - 23	2,000,000	0	0	2,000,000	2,000,140.00	1.40



ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
XS0874014722 3.9500 % Standard Chartered	2013 - 23	2,700,000	0	0	2,700,000	2,711,394.00	1.89
XS0841671000 5.9000 % Steel Cap	2012 - 22	2,100,000	0	2,100,000	0	0.00	0.00
XS1810024338 8.3500 % Sunac China	2018 - 23	2,000,000	1,000,000	1,000,000	2,000,000	500,200.00	0.35
XS1793296465 5.2500 % Traf Fd	2018 - 23	2,000,000	0	0	2,000,000	1,921,880.00	1.34
US210314AA87 4.3750 % Trans	2013 - 23	2,500,000	0	2,500,000	0	0.00	0.00
USG91235AB05 6.2500 % Tullow Oil	2014 - 22	1,600,000	0	1,600,000	0	0.00	0.00
XS1576037284 5.8750 % TurkGaranti	2017 - 23	500,000	0	0	500,000	502,795.00	0.35
XS1750996206 5.5000 % Turkiye	2018 - 23	0	1,200,000	0	1,200,000	1,198,848.00	0.84
US90261AAB89 7.6250 % UBS	2012 - 22	2,950,000	0	2,950,000	0	0.00	0.00
XS1400710726 7.2500 % VEON Hldg	2016 - 23	1,500,000	0	0	1,500,000	1,109,460.60	0.77
XS0872917660 4.0000 % Xpt Imp Bk	2013 - 23	1,600,000	0	0	1,600,000	1,606,176.00	1.12
XS1945941786 0.0000 % Yuzhou Group Holdings	2019 - 23	0	4,000,000	500,000	3,500,000	534,008.27	0.37
XS1555300497 6.0000 % Yuzhou Group Holdings	2017 - 22	0	500,000	500,000	0	0.00	0.00
XS2429784809 7.8125 % Yz Grp	2022 - 23	0	2,475,000	0	2,475,000	383,400.77	0.27
XS2329241447 5.9800 % Zhenro Properties Group	2021 - 22	0	2,500,000	2,500,000	0	0.00	0.00
<b>Total Bonds, listed on an official stock exchange</b>						<b>135,515,097.63</b>	<b>94.61</b>

## Money market instruments

Money market instruments, listed on an official stock exchange

### USD

US912796U310 0.0000 % USA TB	2022 - 23	0	3,000,000	0	3,000,000	2,951,791.68	2.06
XS2449192942 8.0000 % 8 Zhenro CD	2022 - 23	0	4,500,000	0	4,500,000	472,500.00	0.33
<b>Total Money market instruments, listed on an official stock exchange</b>						<b>3,424,291.68</b>	<b>2.39</b>
<b>Total Securities</b>						<b>138,939,389.31</b>	<b>97.00</b>

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
Total Securities						138,939,389.31	97.00
Current account balance						2,784,835.17	1.94
Derivative financial instruments						-35,710.00	-0.02
Other assets						1,880,486.65	1.31
<b>Total assets as of 30.04.2022</b>						<b>143,569,001.13</b>	<b>100.23</b>
Liabilities						-335,055.60	-0.23
<b>Net assets as of 30.04.2022</b>						<b>143,233,945.53</b>	<b>100.00</b>

## Derivative financial instruments

### Exposure-increasing derivatives open at the end of the period under review

#### Interest Rate Swaps

Description	Number of contracts	Maturity	Counterparty	Market value in USD <sup>4</sup>	in % <sup>4</sup>
IRS - USD 02.05.2019 - 02.05.2023	20,000,000	02.05.2023	LGT Bank AG	21,080.00	0.01
IRS - USD 03.04.2019 - 03.04.2023	60,000,000	03.04.2023	LGT Bank AG	-35,400.00	-0.02
IRS - USD 07.05.2019 - 09.05.2022	20,000,000	09.05.2022	LGT Bank AG	-12,540.00	-0.01
IRS - USD 09.04.2019 - 10.04.2023	10,000,000	10.04.2023	LGT Bank AG	-8,850.00	-0.01
<b>Total</b>				<b>-35,710.00</b>	<b>-0.02</b>
<b>Total open derivative financial instruments at the end of the period under review</b>				<b>-35,710.00</b>	<b>-0.02</b>

### Transactions in exposure-increasing derivatives during the period under review

#### Interest Rate Swaps

Description	Maturity	Purchases/Contracts	Sales/Contracts
IRS - USD 09.04.2019 - 11.04.2022	11.04.2022	60,000,000	60,000,000

<sup>1</sup> ISINs beginning with YY are not official ISINs but internal identification numbers

<sup>2</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>3</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>4</sup> Divergences in the totals may be attributed to rounding differences

## LGT Fixed Maturity Bond Fund 2024

### UCITS under the laws of Liechtenstein

#### 3-Year Comparison

As of:	30.04.2022	30.04.2021	30.04.2020
Net asset value (USD) A	261,016,405	302,903,808	257,036,978
Units outstanding at the end of the period (USD) A	285,777	306,385	289,950
Net asset value per unit at the end of the period (USD) A	913.36	988.64	886.49
Net asset value per unit at the beginning of the period (USD) A	988.64	886.49	1,000.00 <sup>2</sup>
Percent change in asset value vs previous year (USD) A <sup>1</sup>	-5.83%	14.06%	-11.35% <sup>2</sup>

<sup>1</sup> Distribution in performance included

<sup>2</sup> Since launching 31.01.2020

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Additional information to the 3-Year Comparison

As of:	31.12.2021	31.12.2020	31.12.2019
Percent change in asset value vs previous year (USD) A <sup>1</sup>	0.64%	-0.30% <sup>2</sup>	n.a.

<sup>1</sup> Distribution in performance included

<sup>2</sup> Since launching 31.01.2020

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2022

	30.04.2022 USD
<b>Assets</b>	
Bank balance	
Current account balance	1,774,447.15
Money market instruments	262,500.00
Transferable securities	
Bonds, convertible bonds, warrant bonds	255,920,335.73
Derivative financial instruments	4,874,425.00
Other assets	2,726,343.71
<b>Total assets</b>	<b>265,558,051.59</b>
Liabilities	-4,541,646.54
<b>Net assets</b>	<b>261,016,405.05</b>

## Statement of income for the period from 01.05.2021 to 30.04.2022

	30.04.2022
Earnings	USD
Earnings from cash in banks	1,948.45
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	14,211,193.99
Earnings from derivative financial instruments	745,825.94
Other earnings	592,421.76
Buying into current earnings with the issue of units	3,423.68
<b>Total earnings</b>	<b>15,554,813.82</b>
Expenses	30.04.2022
	USD
Interest payable	3,998,079.32
Remunerations as specified by internal regulations	1,784,570.54
Other expenses	40,076.42
Adjustment of current earnings with the redemption of units	433,110.39
<b>Total expenses</b>	<b>6,255,836.67</b>
<b>Net earnings</b>	<b>9,298,977.15</b>
Capital gains and capital losses realized	-4,988,813.81
<b>Profit or loss realized</b>	<b>4,310,163.34</b>
Capital gains and capital losses not realized	-20,459,644.45
<b>Net profit / loss</b>	<b>-16,149,481.11</b>

## Distribution of profit

	30.04.2022 USD
Net earnings of the period	9,298,977.15
Net earnings distributed during the period	-2,746,713.69
Balance carried forward from previous year (Net earnings)	5,239,464.12
<b>Net earnings available for distribution</b>	<b>11,791,727.58</b>
Net earnings provided for distribution to investors	2,872,054.55
Net earnings retained for reinvestment	0.00
<b>Balance carried forward into new year (Net earnings)</b>	<b>8,919,673.03</b>
Realized capital gains of the period	-4,988,813.81
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
<b>Realized capital gains available for distribution</b>	<b>-4,988,813.81</b>
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	-4,988,813.81
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>0.00</b>

## Change in net assets

	30.04.2022 USD
Net assets at the beginning of the period under review	302,903,807.70
Distributions	-5,688,005.58
Balance from unit movements	-20,049,915.96
Net profit / loss	-16,149,481.11
<b>Net assets at the end of the period under review</b>	<b>261,016,405.05</b>

## Changes in the number of units outstanding

	30.04.2022 Number
LGT Fixed Maturity Bond Fund 2024 (USD) A	
Number of units outstanding at the beginning of the period	306,384.572
Number of units issued	750.000
Number of units redeemed	-21,358.000
<b>Number of units outstanding at the end of the period</b>	<b>285,776.572</b>



## Inventory of fund assets

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
<b>Securities</b>							
<b>Bonds</b>							
<i>Bonds, listed on an official stock exchange</i>							
<b>USD</b>							
XS1979294219							
8.6250 % ADES International Holding	2019 - 24	2,200,000	0	2,200,000	0	0.00	0.00
XS1598047550							
3.8750 % Africa Finance Corporation	2017 - 24	3,000,000	200,000	0	3,200,000	3,175,360.00	1.22
XS1892247963							
5.2500 % African Export-Import Bank (Afreximbank)	2018 - 23	3,400,000	0	0	3,400,000	3,444,171.10	1.32
XS1876097129							
4.3750 % AHB COMP	2018 - 23	1,000,000	0	1,000,000	0	0.00	0.00
XS1891316587							
4.7500 % AKCB Fin	2018 - 23	3,800,000	0	0	3,800,000	3,847,120.00	1.47
XS2238946581							
8.0000 % Alam Sutera Realty	2020 - 24	0	1,500,000	0	1,500,000	1,103,310.00	0.42
USP0156PAB50							
5.2500 % Alfa	2014 - 24	3,400,000	0	0	3,400,000	3,431,722.00	1.31
XS1957412981							
4.3110 % AlmaraiSuku	2019 - 24	700,000	0	0	700,000	710,150.00	0.27
USP01703AB65							
5.3750 % Alpek	2013 - 23	2,000,000	0	2,000,000	0	0.00	0.00
XS1843441731							
4.6500 % Alrosa	2019 - 24	1,000,000	1,000,000	0	2,000,000	226,849.98	0.09
XS1966017672							
2.0169 % Arab Petro	2019 - 24	0	921,000	0	921,000	927,161.23	0.36
XS1877841400							
4.1250 % Arab Petro	2018 - 23	2,000,000	0	1,000,000	1,000,000	1,016,812.08	0.39
XS1960552823							
12.0000 % Aragvi Fin	2019 - 24	3,000,000	0	3,000,000	0	0.00	0.00
USQ0426RNB07							
4.5000 % Australian & New Zealand Banking Group	2014 - 24	3,000,000	0	500,000	2,500,000	2,528,166.28	0.97
US056752AM06							
4.3750 % Baidu	2018 - 24	2,000,000	0	0	2,000,000	2,020,020.00	0.77
XS1972573007							
3.8750 % Bk Baroda	2019 - 24	2,000,000	0	0	2,000,000	1,994,020.00	0.76
XS1405775880							
6.0000 % Bk Georgia	2016 - 23	1,000,000	0	1,000,000	0	0.00	0.00
XS1963534968							
3.9500 % Bk Rakyat	2019 - 24	2,500,000	0	0	2,500,000	2,504,225.00	0.96
XS1938443329							
4.0000 % BOC Avi	2019 - 24	3,000,000	0	0	3,000,000	3,010,080.00	1.15
US66980Q2A49							
1.6250 % BOC Aviat	2021 - 24	0	700,000	0	700,000	671,370.00	0.26

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
US10553YAF25 6.4500 % Braskem	2014 - 24	3,500,000	0	500,000	3,000,000	3,087,960.00	1.18
USP1905CAE05 4.7500 % BRF	2014 - 24	1,000,000	0	0	1,000,000	996,540.00	0.38
US11134LAF67 3.6250 % Broadcom	2018 - 24	650,000	0	650,000	0	0.00	0.00
XS1965523084 3.8750 % Canara Bk	2019 - 24	3,000,000	0	0	3,000,000	2,985,060.00	1.14
XS2293887035 9.7500 % CAR Inc	2021 - 24	0	3,000,000	0	3,000,000	2,670,000.00	1.02
USP30179AM09 4.8750 % CFE	2013 - 24	2,000,000	0	2,000,000	0	0.00	0.00
XS0979772596 6.0000 % China Taip	2013 - 23	2,500,000	0	0	2,500,000	2,571,150.00	0.99
XS2211674143 3.1500 % Chouzhou	2020 - 23	1,000,000	0	1,000,000	0	0.00	0.00
XS1573134951 4.1000 % CN Cinda	2017 - 24	3,650,000	0	0	3,650,000	3,654,124.50	1.40
XS2106834372 0.0000 % Cn Evergr	2020 - 24	1,500,000	500,000	2,000,000	0	0.00	0.00
US12591DAC56 4.2500 % CNOOC Fin14	2014 - 24	3,000,000	0	0	3,000,000	3,043,920.00	1.17
XS1577950402 4.2150 % Coca-Cola Icecek	2017 - 24	0	1,529,000	0	1,529,000	1,496,126.50	0.57
US20259DAA54 8.1250 % Commerzbank	2013 - 23	3,400,000	0	0	3,400,000	3,558,406.00	1.36
XS1891723030 3.7500 % Compet Team	2019 - 24	3,900,000	0	0	3,900,000	3,912,246.00	1.50
XS1880442717 8.0000 % Country	2018 - 24	2,000,000	0	0	2,000,000	1,639,220.00	0.63
XS1974522853 6.5000 % Country Garden Holdings	2019 - 24	2,000,000	0	0	2,000,000	1,600,280.00	0.61
XS0957135212 6.5000 % CS	2013 - 23	1,500,000	0	0	1,500,000	1,537,365.00	0.59
XS2356380373 1.5500 % DAE Funding	2021 - 24	0	2,000,000	0	2,000,000	1,871,000.00	0.72
US25152RXA66 3.7000 % DB	2014 - 24	3,000,000	0	0	3,000,000	3,000,870.00	1.15
NO0010852643 8.3750 % DNO	2019 - 24	3,945,000	0	0	3,945,000	3,976,229.29	1.52
US279158AC30 5.8750 % Ecopetrol	2013 - 23	3,300,000	0	0	3,300,000	3,337,521.00	1.28
USG30376AB69 5.6960 % Embraer Ov	2013 - 23	2,700,000	0	700,000	2,000,000	2,038,440.00	0.78
XS1956103805 3.5160 % Emirates	2019 - 24	3,900,000	0	0	3,900,000	3,907,254.00	1.50
US29336UAB35 4.4000 % EnLink Mid	2014 - 24	2,000,000	1,000,000	0	3,000,000	2,951,790.00	1.13
XS1564437199 3.9440 % Equate Suk	2017 - 24	2,750,000	0	0	2,750,000	2,763,337.50	1.06
XS1961080501 5.5000 % Eurochem Fin	2019 - 24	0	2,000,000	0	2,000,000	793,632.98	0.30

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
XS1917720911 8.2500 % Exp Cr Turk	2019 - 24	700,000	0	0	700,000	711,970.00	0.27
XS1938532857 3.8750 % FAB Sukuk	2019 - 24	3,500,000	0	0	3,500,000	3,520,965.00	1.35
USC3535CAH19 6.5000 % FirstQuantum	2018 - 24	0	3,000,000	0	3,000,000	3,008,835.00	1.15
US345397YG20 3.8100 % Ford Motor	2017 - 24	3,400,000	0	0	3,400,000	3,343,118.00	1.28
XS2019083612 6.7500 % Fortune	2019 - 23	1,700,000	0	700,000	1,000,000	978,780.00	0.37
US36962G7K48 3.4500 % General Ele	2014 - 24	1,500,000	0	1,500,000	0	0.00	0.00
XS1778929478 6.1250 % Georgia Cap	2018 - 24	1,182,000	0	0	1,182,000	1,128,112.62	0.43
US37045XBW56 3.9500 % GM Fin	2017 - 24	1,350,000	0	0	1,350,000	1,355,238.00	0.52
USY3004WAB82 5.3750 % GMR Hyd	2019 - 24	3,500,000	0	0	3,500,000	3,506,300.00	1.34
XS1993827135 5.1250 % Gold Fields	2019 - 24	3,000,000	0	0	3,000,000	3,011,580.00	1.15
USG42037AA25 7.8750 % Grupo Unicomer Corp	2017 - 24	2,000,000	1,000,000	0	3,000,000	3,032,430.18	1.16
USG24422AA83 5.8930 % GTL Tde Fin	2014 - 24	2,600,000	200,000	2,800,000	0	0.00	0.00
NO0010828106 10.0000 % Gulf Keyst Pet	2018 - 23	450,000	0	0	450,000	459,614.93	0.18
NO0010843782 11.0000 % HKN Energy	2019 - 24	1,900,000	600,000	0	2,500,000	2,512,500.00	0.96
US404280AP48 4.2500 % HSBC Hldg	2014 - 24	3,300,000	0	0	3,300,000	3,319,305.00	1.27
XS2001732101 3.7500 % Huarong Fin	2019 - 24	3,000,000	700,000	0	3,700,000	3,569,242.00	1.37
US44891CAZ68 4.3000 % Hyundai Ca	2019 - 24	2,500,000	0	0	2,500,000	2,520,375.00	0.97
XS1069870415 4.6250 % ICD FUNDING	2014 - 24	700,000	0	0	700,000	706,321.00	0.27
XS1954069289 1.9176 % ICICI Bk UK	2019 - 24	2,500,000	0	0	2,500,000	2,519,839.13	0.97
XS1999787564 6.3750 % Indiabulls	2019 - 22	0	1,500,000	1,000,000	500,000	496,395.00	0.19
XS1969727491 3.7300 % Indian Rail	2019 - 24	2,500,000	0	0	2,500,000	2,492,650.00	0.95
US456837AP87 3.5500 % ING Group	2019 - 24	2,000,000	0	0	2,000,000	1,994,920.00	0.76
US46115HAP29 5.2500 % Intesa Sanp	2014 - 24	3,500,000	0	1,000,000	2,500,000	2,541,329.78	0.97
USN4717BAD84 6.5000 % Jababeka International	2016 - 23	3,000,000	0	0	3,000,000	2,504,550.00	0.96
XS1981202861 5.9500 % JSW Steel	2019 - 24	2,500,000	500,000	0	3,000,000	3,039,420.00	1.16
XS2201954067 0.0000 % Kaisa Goup Holdings	2020 - 23	0	5,500,000	2,600,000	2,900,000	609,000.00	0.23
US53944YAH62 3.9000 % Lloyds Bk	2019 - 24	1,350,000	0	500,000	850,000	851,921.62	0.33

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
XS1064799841							
4.7500 % MAF GI Sec	2014 - 24	1,500,000	2,000,000	0	3,500,000	3,534,090.00	1.35
XS1956021585							
4.2500 % Mashreqbank	2019 - 24	3,800,000	0	0	3,800,000	3,839,064.00	1.47
XS1596070547							
3.0000 % MDGH GMTN RSC	2017 - 24	0	3,000,000	0	3,000,000	2,982,000.00	1.14
XS1577965004							
7.7500 % MHP	2017 - 24	3,300,000	0	0	3,300,000	1,682,175.00	0.64
USP6811TAA36							
6.2500 % Minsur	2014 - 24	3,500,000	0	3,500,000	0	0.00	0.00
XS1988091366							
3.3750 % MIRAE ASSET	2019 - 24	3,000,000	0	0	3,000,000	2,970,900.00	1.14
XS1592893546							
3.0000 % Modernland	2017 - 27	0	1,678,004	0	1,678,004	759,464.61	0.29
XS1592893546							
3.0000 % Modernland Overseas	2017 - 27	1,500,000	178,004	1,678,004	0	0.00	0.00
US780097BN03							
2.3590 % NatWest Grp	2020 - 24	2,000,000	0	0	2,000,000	1,974,260.00	0.76
US780099CH81							
5.1250 % NatWest Grp	2014 - 24	3,300,000	0	0	3,300,000	3,349,962.00	1.28
XS1055787680							
6.2500 % Ndt Lbk	2014 - 24	3,000,000	0	0	3,000,000	2,990,820.00	1.15
XS1061043011							
5.6250 % OCP	2014 - 24	3,500,000	0	0	3,500,000	3,580,675.00	1.37
XS1056232322							
5.3750 % Oil Ind	2014 - 24	3,225,000	0	0	3,225,000	3,308,527.50	1.27
US69121KAA25							
5.2500 % Owl Rock Cap	2019 - 24	3,000,000	0	0	3,000,000	3,039,210.00	1.16
USP7873PAE62							
7.3750 % Pampa Enrg	2016 - 23	1,100,000	0	0	1,100,000	1,098,493.00	0.42
US92553PAX06							
3.8750 % Paramount GI	2014 - 24	1,200,000	0	1,200,000	0	0.00	0.00
USY7136YAA83							
5.1250 % Perusa Gas	2014 - 24	3,050,000	700,000	0	3,750,000	3,822,750.00	1.46
NO0010921588							
12.0000 % PetroTal	2021 - 24	1,600,000	0	320,000	1,280,000	1,318,400.00	0.51
XS1713474325							
4.7000 % Polyus Fin	2018 - 24	0	2,000,000	1,783,000	217,000	53,688.17	0.02
XS1696810669							
5.1250 % Puma Intl	2017 - 24	0	2,000,000	0	2,000,000	1,904,520.00	0.73
XS1964617440							
3.9820 % QIB Sukuk	2019 - 24	3,000,000	0	0	3,000,000	3,033,510.00	1.16
XS1959301471							
4.2640 % QIB Senior Sukuk	2019 - 24	3,854,000	0	0	3,854,000	3,902,676.02	1.50
XS1902341939							
5.2500 % REC	2018 - 23	3,530,000	0	0	3,530,000	3,589,974.70	1.38
USY7275HAA69							
6.6700 % ReNew Clean	2019 - 24	3,000,000	0	0	3,000,000	3,032,640.00	1.16
XS0979891925							
8.5000 % RSHB Cap	2013 - 23	3,500,000	0	0	3,500,000	175,000.00	0.07
XS1890684688							
4.0000 % SAB Cap II	2018 - 23	2,000,000	0	0	2,000,000	2,020,260.00	0.77
USY7140VAA80							
4.4500 % Saka Eneri Indonesia	2017 - 24	0	2,000,000	0	2,000,000	1,906,280.00	0.73

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
US80386WAA36 5.8750 % Sasol Financing USA	2018 - 24	3,700,000	0	0	3,700,000	3,686,384.00	1.41
XS1982112812 2.8750 % Saudi Oil	2019 - 24	3,700,000	0	0	3,700,000	3,654,305.00	1.40
XS2109192109 0.0000 % Scenery	2020 - 23	2,000,000	0	2,000,000	0	0.00	0.00
US81180WAT80 4.8750 % Seagate HDD	2017 - 24	2,000,000	0	0	2,000,000	2,007,440.00	0.77
XS1953029284 6.1250 % Shimao Grp	2019 - 24	3,500,000	1,300,000	1,000,000	3,800,000	980,490.86	0.38
USY7758EEG27 4.4000 % Shri Trans	2021 - 24	3,000,000	0	0	3,000,000	2,858,370.00	1.10
XS1843443430 11.0000 % Silknet	2019 - 24	3,400,000	0	3,400,000	0	0.00	0.00
USF8590LAA47 5.0000 % Societe Generale	2014 - 24	3,000,000	0	0	3,000,000	3,032,910.00	1.16
US85207UAF21 7.8750 % Sprint	2014 - 23	700,000	1,000,000	0	1,700,000	1,781,379.00	0.68
USY8137FAN88 0.0000 % Sri Lanka	2019 - 24	3,000,000	0	0	3,000,000	1,270,650.00	0.49
XS0969864916 5.2000 % Std Chart	2013 - 24	3,500,000	0	0	3,500,000	3,560,620.00	1.36
XS2075937297 7.5000 % Sunac China	2019 - 24	2,000,000	0	900,000	1,100,000	253,220.00	0.10
XS2287889708 5.9500 % Sunac China Holdings	2021 - 24	1,000,000	0	400,000	600,000	138,120.00	0.05
USN8370TAA45 4.8750 % Sura	2014 - 24	3,700,000	0	0	3,700,000	3,706,586.00	1.42
XS1691349010 5.1250 % TC Ziraat Bankasi A.S.	2017 - 23	700,000	0	0	700,000	684,761.00	0.26
US87927YAA01 5.3030 % Telecom It	2014 - 24	3,600,000	0	0	3,600,000	3,528,863.64	1.35
US88032XAL82 3.2800 % Tencent	2019 - 24	3,000,000	0	0	3,000,000	2,974,860.00	1.14
US88167AAL52 6.0000 % Teva Pharma	2018 - 24	3,000,000	0	0	3,000,000	2,985,870.00	1.14
USP93960AF25 4.3750 % TrinidadTob	2013 - 24	1,200,000	500,000	0	1,700,000	1,704,607.00	0.65
US900123CF53 5.7500 % Turkey	2014 - 24	1,000,000	0	0	1,000,000	977,740.00	0.37
XS1578203462 6.1250 % Turkiye Bk	2017 - 24	1,000,000	0	0	1,000,000	985,700.00	0.38
XS1970705528 8.1250 % Turk Vak Bk	2019 - 24	1,600,000	0	0	1,600,000	1,617,184.00	0.62
CH0244100266 5.1250 % UBS	2014 - 24	2,700,000	1,000,000	0	3,700,000	3,760,791.00	1.44
USP94461AB96 7.2500 % Unifin Financ	2016 - 23	3,500,000	0	1,000,000	2,500,000	1,772,200.00	0.68
XS1917548247 5.3500 % Vanke RE	2018 - 24	2,000,000	0	0	2,000,000	2,006,160.00	0.77
XS0993162683 5.9420 % VEB Fin	2013 - 23	3,500,000	0	3,500,000	0	0.00	0.00
XS1023280271 7.2500 % Wan Pty Int	2014 - 24	2,000,000	0	0	2,000,000	1,673,200.00	0.64

ISIN/Description <sup>1</sup>	Term	30.04.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
US98105HAC43 4.7500 % Woori Bk	2014 - 24	1,000,000	1,000,000	0	2,000,000	2,036,600.00	0.78
XS1945941786 0.0000 % Yuzhou Group Holdings	2019 - 23	0	2,100,000	0	2,100,000	320,404.96	0.12
XS1555300497 6.0000 % Yuzhou Group Holdings	2017 - 22	0	500,000	500,000	0	0.00	0.00
XS1954963580 0.0000 % Yz Grp	2019 - 24	0	2,500,000	500,000	2,000,000	280,274.60	0.11
XS2429784809 7.8125 % Yz Grp	2022 - 23	0	475,000	0	475,000	73,581.97	0.03
XS2329241447 5.9800 % Zhenro Properties Group	2021 - 22	0	1,000,000	1,000,000	0	0.00	0.00
<b>Total Bonds, listed on an official stock exchange</b>						<b>255,920,335.73</b>	<b>98.05</b>

*Bonds, which are traded on another market open to the public*

#### USD

US66980Q2B22 1.6250 % BOC Aviat	2021 - 24	0	200,000	200,000	0	0.00	0.00
<b>Total Bonds, which are traded on another market open to the public</b>						<b>0.00</b>	<b>0.00</b>

#### Money market instruments

*Money market instruments, listed on an official stock exchange*

#### USD

US912796P781 0.0000 % USA TB	2021 - 21	0	4,000,000	4,000,000	0	0.00	0.00
XS2449192942 8.0000 % 8 Zhenro CD	2022 - 23	0	2,500,000	0	2,500,000	262,500.00	0.10
<b>Total Money market instruments, listed on an official stock exchange</b>						<b>262,500.00</b>	<b>0.10</b>

<b>Total Securities</b>	<b>256,182,835.73</b>	<b>98.15</b>
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Total Securities	256,182,835.73	98.15
Current account balance	1,774,447.15	0.68
Derivative financial instruments	4,874,425.00	1.87
Other assets	2,726,343.71	1.04
<b>Total assets as of 30.04.2022</b>	<b>265,558,051.59</b>	<b>101.74</b>
Liabilities	-4,541,646.54	-1.74
<b>Net assets as of 30.04.2022</b>	<b>261,016,405.05</b>	<b>100.00</b>

## Derivative financial instruments

### Exposure-increasing derivatives open at the end of the period under review

#### Interest Rate Swaps

Description	Number of contracts	Maturity	Counterparty	Market value in USD <sup>4</sup>	in % <sup>4</sup>
IRS - USD 04.02.2020 - 05.02.2024	100,000,000	05.02.2024	LGT Bank AG	2,545,600.00	0.98
IRS - USD 11.02.2020 - 12.02.2024	75,000,000	12.02.2024	LGT Bank AG	1,878,525.00	0.72
IRS - USD 12.02.2020 - 13.02.2023	100,000,000	13.02.2023	LGT Bank AG	450,300.00	0.17
<b>Total</b>				<b>4,874,425.00</b>	<b>1.87</b>

<b>Total open derivative financial instruments at the end of the period under review</b>	<b>4,874,425.00</b>	<b>1.87</b>
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<sup>1</sup> ISINs beginning with YY are not official ISINs but internal identification numbers

<sup>2</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>3</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>4</sup> Divergences in the totals may be attributed to rounding differences

## LGT Fixed Maturity Bond Fund 2026

### UCITS under the laws of Liechtenstein

#### 3-Year Comparison

As of:	30.04.2022	30.04.2021	30.04.2020
Net asset value (USD) A	27,945,339	n.a.	n.a.
Units outstanding at the end of the period (USD) A	29,515	n.a.	n.a.
Net asset value per unit at the end of the period (USD) A	946.82	n.a.	n.a.
Net asset value per unit at the beginning of the period (USD) A	1,000.00 <sup>2</sup>	n.a.	n.a.
Percent change in asset value vs previous year (USD) A <sup>1</sup>	-5.32% <sup>2</sup>	n.a.	n.a.

<sup>1</sup> Distribution in performance included

<sup>2</sup> Since launching 01.12.2021

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.



## Additional information to the 3-Year Comparison

As of:	31.12.2021	31.12.2020	31.12.2019
Percent change in asset value vs previous year (USD) A <sup>1</sup>	0.20% <sup>2</sup>	n.a.	n.a.

<sup>1</sup> Distribution in performance included

<sup>2</sup> Since launching 01.12.2021

As no comparative index exists, the fund is not measured against a benchmark.

The historical performance is no indication for current or future performance. The performance data do not take into consideration the commissions and fees charged on the issuance and redemption of units.

## Statement of net assets as of 30.04.2022

	30.04.2022 USD
<b>Assets</b>	
Bank balance	
Current account balance	948,124.51
Transferable securities	
Bonds, convertible bonds, warrant bonds	26,570,246.90
Derivative financial instruments	1,317,040.00
Other assets	316,505.28
<b>Total assets</b>	<b>29,151,916.69</b>
Liabilities	-1,206,577.93
<b>Net assets</b>	<b>27,945,338.76</b>

## Statement of income for the period from 01.12.2021 to 30.04.2022

	30.04.2022 USD
<b>Earnings</b>	
Earnings from transferable securities	
Bonds, convertible bonds, warrant bonds	469,230.93
Earnings from derivative financial instruments	9,758.34
Other earnings	2,200.00
Buying into current earnings with the issue of units	21,882.57
<b>Total earnings</b>	<b>503,071.84</b>
	30.04.2022 USD
<b>Expenses</b>	
Interest payable	82,019.81
Remunerations as specified by internal regulations	67,509.28
Other expenses	20,427.05
<b>Total expenses</b>	<b>169,956.14</b>
<b>Net earnings</b>	<b>333,115.70</b>
Capital gains and capital losses realized	-148,132.65
<b>Profit or loss realized</b>	<b>184,983.05</b>
Capital gains and capital losses not realized	-1,754,653.13
<b>Net profit / loss</b>	<b>-1,569,670.08</b>

## Distribution of profit

	30.04.2022 USD
Net earnings of the period	333,115.70
Net earnings distributed during the period	0.00
Balance carried forward from previous year (Net earnings)	0.00
<b>Net earnings available for distribution</b>	<b>333,115.70</b>
Net earnings provided for distribution to investors	249,401.75
Net earnings retained for reinvestment	0.00
<b>Balance carried forward into new year (Net earnings)</b>	<b>83,713.95</b>
Realized capital gains of the period	-148,132.65
Realized capital gains distributed during the period	0.00
Balance carried forward from previous year (Realized capital gains)	0.00
<b>Realized capital gains available for distribution</b>	<b>-148,132.65</b>
Realized capital gains provided for distribution to investors	0.00
Realized capital retained for reinvestment	-148,132.65
<b>Balance carried forward into new year (Realized capital gains)</b>	<b>0.00</b>

## Change in net assets

	30.04.2022 USD
Net assets at the beginning of the period under review	0.00
Distributions	0.00
Balance from unit movements	29,515,008.84
Net profit / loss	-1,569,670.08
<b>Net assets at the end of the period under review</b>	<b>27,945,338.76</b>

## Changes in the number of units outstanding

	30.04.2022 Number
LGT Fixed Maturity Bond Fund 2026 (USD) A	
Number of units outstanding at the beginning of the period	0.000
Number of units issued	29,515.000
Number of units redeemed	0.000
<b>Number of units outstanding at the end of the period</b>	<b>29,515.000</b>

## Inventory of fund assets

ISIN/Description <sup>1</sup>	Term	01.12.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
<b>Securities</b>							
<b>Bonds</b>							
<i>Bonds, listed on an official stock exchange</i>							
<b>USD</b>							
XS2341038656 2.6250 % AAC Tech Hldg	2021 - 26	0	200,000	0	200,000	176,536.00	0.63
XS2361052884 2.0000 % ABQ Fin	2021 - 26	0	400,000	0	400,000	369,528.00	1.32
XS2343006958 2.6340 % AfreximBk	2021 - 26	0	400,000	0	400,000	367,960.00	1.32
XS1983289791 4.3750 % Africa Fin	2019 - 26	0	400,000	0	400,000	397,520.00	1.42
XS2326545204 8.4500 % Aragvi Fin	2021 - 26	0	200,000	0	200,000	154,352.23	0.55
USL0427PAD89 8.0000 % Atento Lux	2021 - 26	0	400,000	0	400,000	392,000.00	1.40
USP0592VAA63 6.5000 % Auna	2020 - 25	0	200,000	0	200,000	190,428.00	0.68
XS2264757704 2.7500 % Avic International Finance and Investment	2021 - 26	0	400,000	0	400,000	375,480.00	1.34
USP13435AC98 3.2500 % Banco Internacional de Peru	2019 - 26	0	300,000	0	300,000	284,445.00	1.02
US05968LAM46 3.0000 % Bancolombia	2020 - 25	0	300,000	0	300,000	282,600.00	1.01
US05971BAG41 2.7500 % Banco PTG Pactual	2021 - 26	0	400,000	0	400,000	365,324.00	1.31
USP1024TAN92 4.8750 % BBVA CO	2015 - 25	0	200,000	0	200,000	194,120.00	0.69
USP09252AK62 6.2500 % Bc Bogota	2016 - 26	0	200,000	0	200,000	196,266.00	0.70
USF1R15XK516 4.3750 % BNP	2016 - 26	0	200,000	0	200,000	198,890.00	0.71
US09681MAB46 3.8750 % BOC Avi	2016 - 26	0	400,000	0	400,000	394,292.00	1.41
XS2230649225 6.0000 % Borets Finance	2020 - 26	0	200,000	0	200,000	44,710.38	0.16
USA08163AA41 4.3500 % BRF	2016 - 26	0	200,000	0	200,000	190,000.00	0.68
NO0010893076 8.5000 % Brooge Pet&Gas	2020 - 25	0	300,000	10,880	289,120	291,694.53	1.04
XS2230306537 2.0000 % CBQ Fin	2020 - 25	0	200,000	0	200,000	188,160.00	0.67
XS2297060126 2.0000 % CDBL	2021 - 26	0	400,000	0	400,000	368,480.00	1.32
USP6040KAB37 4.8750 % CerroAguila	2016 - 26	0	200,000	0	200,000	194,787.01	0.70

ISIN/Description <sup>1</sup>	Term	01.12.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
XS2251822727							
5.2500 % CIFI Hldgs	2020 - 26	0	200,000	0	200,000	153,200.00	0.55
US172967JC62							
4.3000 % Citigroup	2014 - 26	0	200,000	0	200,000	199,082.00	0.71
XS2226808082							
2.0000 % CNAC Finbr	2020 - 25	0	200,000	0	200,000	186,200.76	0.67
US12634MAB63							
3.5000 % CNOOC Fin	2015 - 25	0	200,000	0	200,000	198,962.00	0.71
XS2180875077							
1.8750 % COSL SG	2020 - 25	0	200,000	0	200,000	188,234.00	0.67
XS2178949561							
5.4000 % Country	2020 - 25	0	200,000	0	200,000	145,440.00	0.52
XS2384475930							
3.8750 % Cred Bk MOS	2021 - 26	0	200,000	200,000	0	0.00	0.00
USL21779AD28							
7.6250 % CSN Res	2019 - 26	0	400,000	0	400,000	412,320.00	1.48
XS2066049219							
6.7500 % Dar Al-Ak	2019 - 25	0	200,000	0	200,000	202,330.00	0.72
XS2124965299							
2.9500 % DIB Sukuk	2020 - 26	0	200,000	0	200,000	193,602.00	0.69
XS2262220143							
3.7500 % DIFC Sukuk	2020 - 26	0	200,000	0	200,000	191,284.00	0.68
XS2080321198							
6.5000 % Dilijan Finance	2020 - 25	0	200,000	0	200,000	190,485.30	0.68
US25470XAY13							
7.7500 % Dish DBS	2016 - 26	0	200,000	0	200,000	191,186.00	0.68
NO0011088593							
7.8750 % DNO	2021 - 26	0	200,000	0	200,000	197,364.00	0.71
XS2325727100							
2.3750 % Doha Fin	2021 - 26	0	400,000	0	400,000	376,520.00	1.35
US279158AL39							
5.3750 % Ecopetrol	2015 - 26	0	300,000	0	300,000	295,320.00	1.06
USP3691NBF61							
3.8750 % El Puerto	2016 - 26	0	200,000	0	200,000	199,500.00	0.71
XS2219274789							
2.1976 % Emirates	2020 - 25	0	400,000	0	400,000	399,960.00	1.43
US29274FAF18							
4.0000 % Enel Americas	2016 - 26	0	400,000	0	400,000	391,476.00	1.40
US29336UAF49							
4.8500 % EnLink Mid	2016 - 26	0	200,000	0	200,000	195,335.42	0.70
USC3535CAJ74							
6.8750 % FirstQuantum	2018 - 26	0	200,000	0	200,000	200,348.04	0.72
US345397B777							
2.7000 % Ford Motor	2021 - 26	0	200,000	0	200,000	178,714.00	0.64
XS2238561794							
5.9500 % Fortune Star BVI	2020 - 25	0	200,000	0	200,000	181,768.00	0.65
XS1951084471							
5.1500 % Gaz Cap	2019 - 26	0	200,000	0	200,000	47,098.00	0.17
NO0010894330							
9.2500 % Gen Ener Fin 4	2020 - 25	0	300,000	0	300,000	297,639.56	1.07
US37045XDK90							
1.5000 % GM Fin	2021 - 26	0	200,000	0	200,000	178,212.00	0.64
USG4066TAA00							
6.2500 % Gran Tierra	2018 - 25	0	400,000	0	400,000	368,124.00	1.32

ISIN/Description <sup>1</sup>	Term	01.12.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
USV3856JAA17							
5.5000 % Greenk Wnd PrM	2022 - 25	0	300,000	0	300,000	295,047.00	1.06
USP4955MAA91							
5.7500 % Grupo Axo SAPI de CV	2021 - 26	0	300,000	0	300,000	275,250.00	0.98
US40049JBB26							
4.6250 % Grupo Tele	2015 - 26	0	200,000	0	200,000	201,750.00	0.72
XS1713473608							
5.9500 % GTLK EurCap	2019 - 25	0	200,000	0	200,000	30,000.02	0.11
XS2281463237							
2.1500 % Haidilao International Holding	2021 - 26	0	200,000	0	200,000	161,995.34	0.58
USL48008AA19							
5.9500 % Hidrovias International Finance	2018 - 25	0	200,000	0	200,000	197,194.00	0.71
US404280BH13							
4.3750 % HSBC Hldg	2016 - 26	0	200,000	0	200,000	199,952.00	0.72
XS1515240015							
4.8750 % Huar Fin II	2016 - 26	0	200,000	0	200,000	190,252.00	0.68
XS1422790615							
4.6250 % Huarong Finance II	2016 - 26	0	200,000	0	200,000	189,158.00	0.68
XS2256737722							
2.2500 % Huaxin Cement	2020 - 25	0	400,000	0	400,000	365,852.00	1.31
XS2413632360							
5.6250 % IHS Hldg	2021 - 26	0	200,000	0	200,000	189,860.00	0.68
XS2377720839							
4.5000 % Indiabulls 26 CV	2021 - 26	0	200,000	0	200,000	154,681.00	0.55
USP5865GAC44							
7.5000 % Inver Atlantida	2021 - 26	0	200,000	0	200,000	194,790.00	0.70
USY47606AE16							
3.2500 % KIA CORP.	2016 - 26	0	200,000	0	200,000	194,866.00	0.70
US50066CAL37							
2.2500 % Korea Gas	2016 - 26	0	200,000	0	200,000	189,072.00	0.68
XS1514045886							
4.7500 % Lukoil Int	2016 - 26	0	200,000	0	200,000	87,737.08	0.31
XS2176018609							
2.5000 % MDGH GMTN RSC	2020 - 26	0	400,000	0	400,000	381,600.00	1.37
USY59501AA78							
7.3750 % Medco Oak Tree	2019 - 26	0	200,000	0	200,000	198,172.00	0.71
US58733RAE27							
2.3750 % MercadoLibre	2021 - 26	0	200,000	0	200,000	181,000.00	0.65
XS1806400708							
8.5000 % Metinvest	2018 - 26	0	200,000	0	200,000	110,942.60	0.40
XS1713469911							
6.9500 % MHP Lux	2018 - 26	0	400,000	0	400,000	201,160.00	0.72
XS1894610119							
6.6250 % Millicom	2018 - 26	0	200,000	0	200,000	181,116.00	0.65
USY6142NAC21							
5.1250 % Mongolia	2020 - 26	0	200,000	0	200,000	187,184.00	0.67
US61761J3R84							
3.1250 % MS	2016 - 26	0	200,000	0	200,000	193,070.00	0.69
XS1493823725							
6.5000 % MTN (Maur)	2016 - 26	0	200,000	0	200,000	206,940.00	0.74
US64110LAN64							
4.3750 % Netflix	2016 - 26	0	200,000	0	200,000	198,884.00	0.71

ISIN/Description <sup>1</sup>	Term	01.12.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
US69121KAD63							
4.2500 % Owl Rock Cap	2020 - 26	0	400,000	0	400,000	387,896.00	1.39
US71654QBW15							
4.5000 % PEMEX	2016 - 26	0	400,000	0	400,000	375,500.00	1.34
XS2224065289							
5.9500 % Periana Holdings	2020 - 26	0	200,000	0	200,000	198,500.00	0.71
US69370RAK32							
1.4000 % Pertamina	2021 - 26	0	200,000	0	200,000	179,980.00	0.64
XS0279120793							
0.0000 % Peru Enhanced	2006 - 25	0	250,000	0	250,000	91,456.48	0.33
USY7136YAA83							
5.1250 % Perusa Gas	2014 - 24	0	300,000	0	300,000	305,820.00	1.09
XS2289895927							
10.5000 % Petra Dmnds	2021 - 26	0	200,000	0	200,000	227,322.36	0.81
XS2341882913							
4.9000 % Powerlong	2021 - 26	0	200,000	0	200,000	72,180.00	0.26
XS1751117604							
5.0000 % Puma Intl	2018 - 26	0	200,000	0	200,000	186,368.00	0.67
XS2306847232							
2.2500 % REC	2021 - 26	0	200,000	0	200,000	180,808.00	0.65
XS2352861814							
1.6020 % SA Global Sukuk	2021 - 26	0	400,000	0	400,000	369,000.00	1.32
US80007RAK14							
3.8000 % Sands China	2021 - 26	0	200,000	0	200,000	184,653.60	0.66
US05971WAC73							
2.7000 % Santander	2020 - 25	0	200,000	0	200,000	191,600.00	0.69
US80282KAZ93							
3.2440 % Santander	2019 - 26	0	200,000	0	200,000	190,772.72	0.68
USP1507SAH06							
5.3750 % Santander	2020 - 25	0	200,000	0	200,000	204,436.00	0.73
US80386WAC91							
4.3750 % Sasol Financ	2021 - 26	0	200,000	0	200,000	187,844.00	0.67
XS2325735897							
7.7500 % Seplat Ener	2021 - 26	0	200,000	0	200,000	189,746.00	0.68
NO0011057622							
12.0000 % ShaMaran Petro	2021 - 25	0	300,000	0	300,000	297,000.00	1.06
XS2025575114							
5.6000 % Shimao Grp	2019 - 26	0	200,000	0	200,000	48,022.00	0.17
XS1953029284							
6.1250 % Shimao Grp	2019 - 24	0	200,000	0	200,000	51,604.78	0.18
USG82016AR01							
1.4500 % Sinopec Grp	2021 - 26	0	400,000	0	400,000	368,848.00	1.32
USF43628C650							
4.2500 % Societe Generale	2016 - 26	0	200,000	0	200,000	196,334.00	0.70
US85207UAK16							
7.6250 % Sprint	2018 - 26	0	200,000	0	200,000	217,727.28	0.78
XS1843435337							
4.7000 % Steel Funding	2019 - 26	0	400,000	200,000	200,000	64,480.41	0.23
USA9890AAA81							
5.7500 % Suzano Austria	2016 - 26	0	400,000	0	400,000	420,624.00	1.51
XS1341169867							
3.6250 % Swire Pties	2016 - 26	0	200,000	0	200,000	198,752.00	0.71
US88032XAM65							
3.5750 % Tencent	2019 - 26	0	400,000	0	400,000	389,580.00	1.39



ISIN/Description <sup>1</sup>	Term	01.12.2021 Quantity/ Nominal	Purchase <sup>2</sup>	Sale <sup>3</sup>	30.04.2022 Quantity/ Nominal	Market value in USD <sup>4</sup>	in % <sup>4</sup>
USG87602AA90 4.0000 % Tengizchevroil Finance Company International	2016 - 26	0	400,000	0	400,000	362,800.00	1.30
US88167AAE10 3.1500 % Teva Pharma	2016 - 26	0	200,000	0	200,000	172,640.00	0.62
USP9308RAZ66 6.7500 % TGS	2018 - 25	0	150,000	0	150,000	139,320.00	0.50
XS1506085114 6.7500 % Theta Capital	2016 - 26	0	200,000	0	200,000	188,040.00	0.67
US87264ABU88 2.6250 % T-Mobile US	2021 - 26	0	200,000	0	200,000	186,914.00	0.67
USP9190NAB93 7.5000 % Total Play Tlcm	2020 - 25	0	200,000	0	200,000	186,000.00	0.67
US892331AM12 1.3390 % Toyota Motor	2021 - 26	0	400,000	0	400,000	367,788.00	1.32
USP9406GAC26 5.2500 % Trust F/1401	2015 - 26	0	400,000	0	400,000	399,000.00	1.43
USG91139AF57 1.2500 % TSMC Global	2021 - 26	0	400,000	0	400,000	362,448.00	1.30
USG91237AB60 10.2500 % Tullow Oil	2021 - 26	0	200,000	0	200,000	197,440.00	0.71
XS1961010987 6.9500 % Turk Sise	2019 - 26	0	200,000	0	200,000	194,604.00	0.70
USP94461AE36 7.3750 % Unifin Financ	2018 - 26	0	200,000	0	200,000	121,348.00	0.43
USL9467UAB37 8.7500 % UNIGEL Luxembourg	2019 - 26	0	200,000	0	200,000	206,674.00	0.74
US91911TAP84 6.2500 % Vale Over	2016 - 26	0	200,000	0	200,000	210,300.00	0.75
USP98047AC08 4.3750 % Volcan Compania Minera	2021 - 26	0	200,000	0	200,000	180,492.00	0.65
USU98401AA75 5.0000 % Xerox Holdings	2020 - 25	0	400,000	0	400,000	382,780.00	1.37
<b>Total Bonds, listed on an official stock exchange</b>						<b>26,570,246.90</b>	<b>95.08</b>
<b>Total Securities</b>						<b>26,570,246.90</b>	<b>95.08</b>
Total Securities						26,570,246.90	95.08
Current account balance						948,124.51	3.39
Derivative financial instruments						1,317,040.00	4.71
Other assets						316,505.28	1.13
<b>Total assets as of 30.04.2022</b>						<b>29,151,916.69</b>	<b>104.32</b>
Liabilities						-1,206,577.93	-4.32
<b>Net assets as of 30.04.2022</b>						<b>27,945,338.76</b>	<b>100.00</b>

## Derivative financial instruments

### Exposure-increasing derivatives open at the end of the period under review

#### Interest Rate Swaps

Description	Number of contracts	Maturity	Counterparty	Market value in USD <sup>4</sup>	in % <sup>4</sup>
OIS - USD 06.12.2021 - 29.05.2026	10,000,000	29.05.2026	LGT Bank AG	660,860.00	2.36
OIS - USD 07.12.2021 - 29.05.2026	10,000,000	29.05.2026	LGT Bank AG	656,180.00	2.35
<b>Total</b>				<b>1,317,040.00</b>	<b>4.71</b>
<b>Total open derivative financial instruments at the end of the period under review</b>				<b>1,317,040.00</b>	<b>4.71</b>

### Transactions in exposure-decreasing derivatives during the period under review

#### Futures

Description	Maturity	Purchases/Contracts	Sales/Contracts
US 5yr Note MAR 22	05.04.2022	90	90

### Transactions in exposure-increasing derivatives during the period under review

#### Futures

Description	Maturity	Purchases/Contracts	Sales/Contracts
US 5yr Note MAR 22	05.04.2022	20	20

<sup>1</sup> ISINs beginning with YY are not official ISINs but internal identification numbers

<sup>2</sup> Purchase includes the following transactions: allotment from subscription / allotment from option rights / option rights / allotment of subscription rights from underlying stocks / bonus securities / changes of corporate names / conversions / purchases / share exchanges between companies / stock splits / stock dividends / optional dividends / transfers / transfers due to redenomination in euro

<sup>3</sup> Sale includes the following transactions: cancellations as a result of expiry / draws by lot / exercises of rights / options / repayments / reverse-splits / sales / share exchanges between companies / transfers / transfers due to redenomination in fund currency

<sup>4</sup> Divergences in the totals may be attributed to rounding differences

## Notes to the Annual Report

### Key accounting principles

#### *Determination of net asset value*

For each sub-fund, the net asset value, net asset value per class and net asset value per unit are calculated in respect of each day designated to be a valuation day and at the end of the financial year by the management company or its delegate, as specified in annex A of the prospectus for relevant sub-funds.

The net asset value of the sub-fund will be calculated by deducting total liabilities of the sub-fund (including the costs and fees described below) from the total assets of the sub-fund.

The net asset value per class will be calculated by deducting the liabilities of a sub-fund attributable to such class from the assets of the sub-fund attributable to such class. Class-specific assets and liabilities may include, but are not limited to, any cost or profit arising from a class-specific currency hedging; the portion of fees and expenses attributable to a class including the management fee, the performance fee, the operation fee and other adjustments such as the costs, pre-paid expenses, losses, dividends, profits, gains and income which the management company determines relate to such class.

The net asset value per unit is calculated by dividing the net asset value per class by the number of units of that class in issue.

The net asset value, the net asset value per class and the net asset value per unit will, unless the management company determines otherwise, be determined in respect of each valuation day in accordance with the articles of association and the following principles:

1. The value of any cash on hand, on loan, on deposit or on call, bills, demand notes, promissory notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received shall be deemed to be the full amount thereof plus accrued interest, if any, unless the management company shall have determined that any such position is not worth the full amount thereof and a deduction appropriate to reflect the true value of the asset in which event the value shall be deemed to be such value as the management company consider to be the reasonable value.
2. a. Except in the case of any interest in a managed fund to which paragraph 3 applies and subject to paragraphs 4 and 5 below, all calculations based on the value of investments quoted, listed, traded or dealt in on any stock exchange, commodities exchange, futures exchange or over-the-counter market shall be made by reference to the latest closing price – or lacking any closing price at the last available bid price – on the principal stock exchange for such investments as at the close of business in such place on the day as of which such calculation is to be made. For valuing debt instruments, accrued interest may have to be added.  
  
b. Where there is no stock exchange, commodities exchange, futures exchange or over-the-counter market all calculations based on the value of investments quoted by any person, firm or institution making a market in that investment (and if there shall be more than one such market maker then such particular market maker as the management company may designate) shall be made by reference to the latest bid price quoted thereon, provided always that if the management company considers that the prices ruling on a stock exchange other than the principal stock exchange provide in all the circumstances a fairer criterion of value in relation to any such investment, such prices shall be adopted.  
  
c. Derivative contracts traded on a stock exchange, commodities exchange, futures exchange or over-the-counter market shall be valued at the settlement price as determined by the market where the derivative is traded. If the market price is not available, the derivative contract may be valued in accordance with (b) above. Derivative contracts which are not traded on any of the aforementioned exchanges or markets and are not cleared by a clearing counterparty will be valued on the basis of the mark to market value of the derivative contract or if market conditions prevent marking to market, reliable and

prudent marking to model may be used. Derivative contracts which are not traded on any of the aforementioned exchanges or markets and which is cleared by a clearing counterparty shall be valued on the basis of a quotation provided at least daily by the relevant counterparty and verified at least weekly by a party independent of the counterparty, or another independent party which is approved for such purpose by the management company. Alternatively, a derivative contract which is not traded on a regulated market and which is cleared by a clearing counterparty may be valued using an alternative valuation. Alternative valuation, if any, will follow international best practice and adhere to the principles on valuation of OTC instruments established by bodies such as IOSCO and AIMA. The alternative valuation will be provided by a competent person selected by the management company or its agents, or a valuation by any other means provided that the alternative valuation will be fully reconciled to the counterparty valuation on a monthly basis. Any significant difference between the alternative valuation and counterparty valuation will be promptly investigated and explained.

d. Forward foreign exchange contracts shall be valued in the same manner as derivative contracts which are not traded in a regulated market or by reference to the price at the valuation day at which a new forward contract of the same size and maturity could be undertaken.

3. Subject to paragraphs 4 and 5, the value of each interest in any open-ended unit trust or corporation, open-ended investment company or other similar open-ended vehicle (a managed fund) shall be the last published net asset value per unit, share or other interest in such managed fund as of or reasonably close to the relevant valuation day (where available) or (if the same is not available) its estimated net asset value as of or reasonably close to such relevant valuation day.

4. If no net asset value, bid and offer prices or price quotations are available as provided in paragraphs 2 or 3, the value of the relevant asset shall be determined from time to time in such manner as the management company shall determine (including, among other means of establishing a fair value, model pricing).

5. Notwithstanding the foregoing, the management company may require some other method of valuation to be used if they consider that such valuation better reflects a fair value.

6. Any value (whether of a security or cash) other than in the base currency of the sub-fund (as set out in annex A of the prospectus) or class currency shall be converted, as applicable, into the base currency of the sub-fund (as set out in annex A of the prospectus) or class currency at an applicable rate.

7. The value of any accrued debt, liability and obligation (including all accrued management, incentive and professional fees), any accounts payable and any contingencies for which reserves are made shall be deemed to be the full amount thereof unless the management company determines otherwise.

#### *Swinging single pricing*

For any sub-fund, the UCITS or the management company on behalf of the UCITS may determine to apply a swinging single pricing mechanism for dealing with performance dilution issues that arise when a fund experiences large inflows or outflows to ensure that long-term unitholders are not materially disadvantaged by the negative impact from redemptions and subscriptions.

The swinging single pricing mechanism utilizes a single net asset value per unit for subscriptions and redemptions, which is adjusted upwards or downwards for net inflows or outflows, respectively, to cover the transaction costs, commissions, taxes, spreads and other costs incurred by a sub-fund due to cash flows. As a result, the aforementioned costs will be borne by subscribing and redeeming investors. The adjustment factor (the "swing factor") is typically applied when the net in- or outflows exceed a certain threshold (the "swing threshold").

Under the swinging single pricing policy, the swinging single pricing committee (the "SSP committee") decides upon the application of single swinging pricing to the sub-funds, the effective swing threshold and sets the swing factors based on an

assessment of the above listed costs incurred in the relevant markets. The SSP committee meets at least semi-annually, and ad-hoc as deemed necessary (such as in the case of substantial changes in financial market conditions or in the case of material changes to the sub-funds' investment policy). The SSP committee takes into account and may rely upon advice by investment and risk management experts within or outside LGT Group.

Annex A of the prospectus specifies whether or not a single swinging policy is applied for a given sub-fund and sets out the maximum swing factor and the swing threshold, where applicable.

#### *Suspension of determination of net asset value*

For each sub-fund, the UCITS or the management company on behalf of the UCITS may suspend the determination of the net asset value, the net asset value per class and/or the net asset value per unit if the UCITS or the management company on behalf of the UCITS deems that such suspension is in the best interest of the unitholders, the UCITS and/or a sub-fund, including the following circumstances:

1. in case any principal stock exchange, commodities exchange, futures exchange or over-the-counter market where a material part of the assets of the sub-fund is listed, quoted, traded or dealt in is closed (other than customary weekend and holiday closing) or trading is substantially restricted or suspended; or
2. in case no reasonable valuations in respect of a material part of the sub-fund's assets or liabilities are available in a timely manner; or
3. when circumstances exist as a result of which it is not reasonably practicable to determine the net asset value, the net asset value per class or the net asset value per unit on an accurate and timely basis; or
4. as a result of exchange restrictions or other restrictions affecting the transfer of funds or transactions on behalf of the sub-fund are rendered impracticable or purchases and sales of the sub-fund's investments cannot be effected at normal rates of exchange; or
5. a decision is made to liquidate and wind down the sub-fund.

#### **Reference master-feeder structure**

The following sub-funds are feeder funds, subject to the law relating to undertakings for collective investment (master-feeder structures).

LGT EM LC Bond Fund (feeder fund)

LGT EM LC Bond Sub-Fund (master fund)

LGT Sustainable Bond Fund Global (feeder fund)

LGT Sustainable Bond Global Sub-Fund (master fund)

LGT Sustainable Bond Fund Global Hedged (feeder fund)

LGT Sustainable Bond Global Hedged Sub-Fund (master fund)

LGT Sustainable Equity Fund Europe (feeder fund)

LGT Sustainable Equity Europe Sub-Fund (master fund)

LGT Sustainable Equity Fund Global (feeder fund)

LGT Sustainable Equity Global Sub-Fund (master fund)

The master funds have been issued and administrated by LGT Capital Partners (Ireland) Limited. The feeder funds exclusively acquires shares of the master fund, called share class A. The master funds are sub-funds of Crown Sigma UCITS plc, a UCITS under Irish law in the legal structure of an open investment company with umbrella structure, variable capital and segregated liability between the sub-funds, authorized by the Irish Central Bank. The sales prospectus, the fund requirements as well as the latest annual and semi-annual reports of the master funds are available free of charge at the following management company of the master funds: LGT Capital Partners (Ireland) Limited, 3rd Floor, 30 Herbert Street, Dublin 2, Ireland.

#### Conversion rates as of 30 April 2022

AUD	1.00	=	CHF	0.6898	BRL	1.00	=	CHF	0.1961
CAD	1.00	=	CHF	0.7594	CLP	1.00	=	CHF	0.0011
CNY	1.00	=	CHF	0.1461	COP	100.00	=	CHF	0.0244
DKK	1.00	=	CHF	0.1376	EUR	1.00	=	CHF	1.0237
GBP	1.00	=	CHF	1.2186	HKD	1.00	=	CHF	0.1237
HUF	1.00	=	CHF	0.0027	IDR	100.00	=	CHF	0.0067
ILS	1.00	=	CHF	0.2903	INR	1.00	=	CHF	0.0127
JPY	100.00	=	CHF	0.7490	MXN	1.00	=	CHF	0.0476
MYR	1.00	=	CHF	0.2229	NOK	1.00	=	CHF	0.1042
NZD	1.00	=	CHF	0.6300	PLN	1.00	=	CHF	0.2187
RUB	1.00	=	CHF	0.0137	SEK	1.00	=	CHF	0.0991
SGD	1.00	=	CHF	0.7028	THB	1.00	=	CHF	0.0283
TRY	1.00	=	CHF	0.0653	USD	1.00	=	CHF	0.9705
ZAR	1.00	=	CHF	0.0614					

#### Effective costs and Total Expense Ratio (TER)

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
LGT Sustainable Money Market Fund (CHF) B	0.10 <sup>1</sup>	0.05	0.23	0.23
LGT Sustainable Money Market Fund (CHF) C	0.05 <sup>1</sup>	0.05	0.18	0.18
LGT Sustainable Money Market Fund (EUR) B	0.10 <sup>2</sup>	0.05	0.17	0.17
LGT Sustainable Money Market Fund (EUR) I1	0.05 <sup>2</sup>	0.05	0.12	0.12
LGT Sustainable Money Market Fund (EUR) C	0.05 <sup>2</sup>	0.05	0.12	0.12
LGT Sustainable Money Market Fund (EUR) IM	0.00	0.05	0.07	0.07
LGT Sustainable Money Market Fund (USD) B	0.23 <sup>3</sup>	0.06	0.29	0.29
LGT Sustainable Money Market Fund (USD) C	0.05 <sup>3</sup>	0.05	0.13	0.13
LGT Sustainable Money Market Fund (USD) IM	0.00	0.05	0.07	0.07
LGT Sustainable Bond Fund Global Inflation Linked (EUR) A	0.90	0.15	1.06	1.06
LGT Sustainable Bond Fund Global Inflation Linked (CHF) A	0.90	0.15	1.10	1.10
LGT Sustainable Bond Fund Global Inflation Linked (GBP) A	0.90	0.15	1.10	1.10
LGT Sustainable Bond Fund Global Inflation Linked (USD) A	0.90	0.15	1.10	1.10
LGT Sustainable Bond Fund Global Inflation Linked (EUR) B	0.90	0.15	1.06	1.06
LGT Sustainable Bond Fund Global Inflation Linked (CHF) B	0.90	0.15	1.10	1.10
LGT Sustainable Bond Fund Global Inflation Linked (GBP) B	0.90	0.15	1.10	1.10
LGT Sustainable Bond Fund Global Inflation Linked (USD) B	0.90	0.15	1.10	1.10
LGT Sustainable Bond Fund Global Inflation Linked (EUR) I1	0.45	0.09	0.55	0.55
LGT Sustainable Bond Fund Global Inflation Linked (CHF) I1	0.45	0.09	0.59	0.59
LGT Sustainable Bond Fund Global Inflation Linked (USD) I1	0.45	0.09	0.59	0.59
LGT Sustainable Bond Fund Global Inflation Linked (EUR) C	0.45	0.09	0.55	0.55
LGT Sustainable Bond Fund Global Inflation Linked (CHF) C	0.45	0.09	0.59	0.59
LGT Sustainable Bond Fund Global Inflation Linked (USD) C	0.45	0.09	0.59	0.59

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
LGT Sustainable Bond Fund Global Inflation Linked (EUR) IM	0.00	0.06	0.07	0.07
LGT EM LC Bond Fund (EUR) A	1.20	0.09	1.49	1.49
LGT EM LC Bond Fund (USD) A	1.20	0.09	1.50	1.50
LGT EM LC Bond Fund (EUR) B	1.20	0.09	1.49	1.49
LGT EM LC Bond Fund (CHF) B	1.20	0.09	1.49	1.49
LGT EM LC Bond Fund (USD) B	1.20	0.09	1.49	1.49
LGT EM LC Bond Fund (EUR) I1	0.60 <sup>4</sup>	0.01	0.77	0.77
LGT EM LC Bond Fund (EUR) C	0.60 <sup>4</sup>	0.05	0.80	0.80
LGT EM LC Bond Fund (USD) C	0.60 <sup>4</sup>	0.05	0.81	0.81
LGT EM LC Bond Fund (EUR) IM	0.00	0.01	0.21	0.21
LGT Sustainable Bond Fund Global (EUR) A	0.90	0.06	1.12	1.12
LGT Sustainable Bond Fund Global (EUR) B	0.90	0.06	1.12	1.12
LGT Sustainable Bond Fund Global (EUR) I1	0.45	0.01	0.62	0.62
LGT Sustainable Bond Fund Global (USD) I1	0.45	0.01	0.62	0.62
LGT Sustainable Bond Fund Global (EUR) C	0.45	0.05	0.66	0.66
LGT Sustainable Bond Fund Global (EUR) IM	0.00	0.01	0.17	0.17
LGT Sustainable Bond Fund Global Hedged (USD) B	0.90	0.05	1.12	1.12
LGT Sustainable Bond Fund Global Hedged (CHF) B	0.90	0.05	1.16	1.16
LGT Sustainable Bond Fund Global Hedged (EUR) B	0.90	0.05	1.16	1.16
LGT Sustainable Bond Fund Global Hedged (GBP) B	0.90	0.05	1.16	1.16
LGT Sustainable Bond Fund Global Hedged (EUR) I1	0.45	0.01	0.68	0.68
LGT Sustainable Bond Fund Global Hedged (USD) C	0.45	0.05	0.66	0.66
LGT Sustainable Bond Fund Global Hedged (CHF) C	0.45	0.05	0.72	0.72
LGT Sustainable Bond Fund Global Hedged (EUR) C	0.45	0.05	0.72	0.72
LGT Sustainable Equity Fund Europe B	1.50	0.05	1.70	1.70
LGT Sustainable Equity Fund Europe C	0.70	0.05	0.90	0.90
LGT Sustainable Equity Fund Europe IM	0.00	0.01	0.16	0.16
LGT Sustainable Equity Fund Global (GBP) A	1.50	0.10	1.73	1.73
LGT Sustainable Equity Fund Global (USD) A	1.50	0.10	1.73	1.73
LGT Sustainable Equity Fund Global (EUR) B	1.50	0.10	1.73	1.73
LGT Sustainable Equity Fund Global (CHF) B	1.50	0.10	1.73	1.73
LGT Sustainable Equity Fund Global (GBP) B	1.50	0.10	1.73	1.73
LGT Sustainable Equity Fund Global (USD) B	1.50	0.10	1.73	1.73
LGT Sustainable Equity Fund Global (EUR) I1	0.70	0.01	0.84	0.84
LGT Sustainable Equity Fund Global (USD) I1	0.70	0.01	0.84	0.84
LGT Sustainable Equity Fund Global (EUR) C	0.70	0.05	0.88	0.88
LGT Sustainable Equity Fund Global (CHF) C	0.70	0.05	0.88	0.88
LGT Sustainable Equity Fund Global (USD) C	0.70	0.05	0.88	0.88
LGT Sustainable Equity Fund Global (EUR) IM	0.00	0.01	0.14	0.14
LGT Fixed Maturity Bond Fund 2023 (USD) A	0.50	0.12	0.64	0.64
LGT Fixed Maturity Bond Fund 2024 (USD) A	0.50	0.12	0.63	0.63
LGT Fixed Maturity Bond Fund 2026 (USD) A	0.50	0.12	0.80	0.80

<sup>1</sup> Until 31.12.2021: The flat-rate remuneration is made up of two components: a fixed fee and an interest-linked fee using the 6 month LIBOR in the currency of account as relevant interest rate. The LIBOR in any month shall be the London fixing on the last working day of the previous month. In the case of negative interest rates, a LIBOR of zero shall be applied in the calculation of the flat-rate remuneration, i.e. the minimum fee charged shall be the fixed fee component.

From 01.01.2022: The flat-rate remuneration is made up of two components: a fixed fee and an interest-linked fee using the Swiss Average Rate Overnight (SARON). The SARON in any month shall be the official fixing on the last working day of the previous month. In the case of negative interest rates, a SARON of zero shall be applied in the calculation of the flat-rate remuneration, i.e. the minimum fee charged shall be the fixed fee component.

Name	Management fee in %	Operations fee in %	TER 1 in %	TER 2 in %
<sup>2</sup> Until 31.12.2021: The flat-rate remuneration is made up of two components: a fixed fee and an interest-linked fee using the 6 month LIBOR in the currency of account as relevant interest rate. The LIBOR in any month shall be the London fixing on the last working day of the previous month. In the case of negative interest rates, a LIBOR of zero shall be applied in the calculation of the flat-rate remuneration, i.e. the minimum fee charged shall be the fixed fee component. From 01.01.2022: The flat-rate remuneration is made up of two components: a fixed fee and an interest-linked fee using the euro short-term rate (ESTR). The ESTR in any month shall be the official fixing on the last working day of the previous month. In the case of negative interest rates, an ESTR of zero shall be applied in the calculation of the flat-rate remuneration, i.e. the minimum fee charged shall be the fixed fee component.				
<sup>3</sup> Until 31.12.2021: The flat-rate remuneration is made up of two components: a fixed fee and an interest-linked fee using the 6 month LIBOR in the currency of account as relevant interest rate. The LIBOR in any month shall be the London fixing on the last working day of the previous month. In the case of negative interest rates, a LIBOR of zero shall be applied in the calculation of the flat-rate remuneration, i.e. the minimum fee charged shall be the fixed fee component. From 01.01.2022: The flat-rate remuneration is made up of two components: a fixed fee and an interest-linked fee using the Secured Overnight Financing Rate (SOFR). The SOFR in any month shall be the official fixing on the last working day of the previous month. In the case of negative interest rates, a SOFR of zero shall be applied in the calculation of the flat-rate remuneration, i.e. the minimum fee charged shall be the fixed fee component.				
<sup>4</sup> Until 31.12.2021 effective 0.55% p.a.				

The costs and commissions charged on the management of the sub-funds are disclosed using the internationally recognized indicator "Total Expense Ratio (TER)". This ratio expresses the sum of all costs and commissions charged on an ongoing basis to the sub-fund's assets (operating expenses) taken retrospectively as a percentage of the sub-fund's assets.

The TER is calculated using the "ongoing charges" calculation method according to CESR-Guideline, taking account of the TER of investments in target funds if the present sub-funds are also substantially invested in target funds. Insofar as performance-related remuneration ("performance fee") was applicable to the period under report, this shall also be reported separately as a percentage of the average net assets. In this case, TER2 shall be reported in addition to TER1, corresponding to the sum of TER1 as well as the percentage share of the performance fee.

The costs of the master funds are already included in the Total Expense Ratio of the feeder funds.

### Transaction costs

The sub-funds will bear any and all incidental costs in connection with the investment, reinvestment or divestment of investments. This contains transaction costs including brokerage commissions and dealer mark-ups, mark-downs and spreads. The sub-funds additionally bear any external costs, i.e. third-party fees incurred through the sale and purchase of investments. Such costs will be set off directly against the purchase price or sales value of the relevant investments.

Name	Currency	Amount
LGT Sustainable Money Market Fund (CHF)	CHF	12,008.00
LGT Sustainable Money Market Fund (EUR)	EUR	45,914.62
LGT Sustainable Money Market Fund (USD)	USD	40,170.92
LGT Sustainable Bond Fund Global Inflation Linked	EUR	209,053.04
LGT EM LC Bond Fund	EUR	8,948.74
LGT Sustainable Bond Fund Global	EUR	9,227.92
LGT Sustainable Bond Fund Global Hedged	USD	9,569.71
LGT Sustainable Equity Fund Europe	EUR	7,815.22
LGT Sustainable Equity Fund Global	EUR	11,447.55
LGT Fixed Maturity Bond Fund 2023	USD	31,032.21
LGT Fixed Maturity Bond Fund 2024	USD	20,996.06
LGT Fixed Maturity Bond Fund 2026	USD	11,348.13

### Securities lending

Where stated in annex A of the prospectus in respect of the relevant sub-fund, the UCITS or the management company may for efficient portfolio management purposes only, lend some or all of the securities held in such sub-fund to third parties to enhance its return.



In general, securities lending transactions may only be effected via recognized clearing organisations, such as Clearstream International or Euroclear, or first-rate banks, securities firms, financial services providers or insurance companies specialised in securities lending, within the parameters set by any such organisations. When entering into a securities lending transaction, the UCITS or the management company on behalf of the UCITS must obtain collateral whose value corresponds to no less than the entire value of the loaned securities and any interest accrued. Any such collateral must be furnished in a form of a permissible financial security. Said collateral will not be required if the securities lending is effected via Clearstream International or Euroclear or any equivalent organisation that assures the UCITS or the management company on behalf of the UCITS that the value of the loaned securities will be reimbursed. In complying with the investment rules, loaned securities must constantly be taken into account.

The depositary shall be entitled to retain a maximum of 50% of the proceeds from securities lending transactions to cover its direct and indirect costs.

The management company shall not recover withholding taxes on investments covered by securities lending agreements.

As of 30 April 2022, there were no securities lent.

### Derivatives coverage

Derivatives are used in accordance with the modified commitment approach. The corresponding limits were complied with as of 30 April 2022, resulting in the following values:

Name	Derivatives risk in % of the NAV	Overall risk in % of the NAV
LGT Sustainable Money Market Fund (CHF)	0.06	100.06
LGT Sustainable Money Market Fund (EUR)	0.01	100.01
LGT Sustainable Money Market Fund (USD)	0.00	100.00
LGT Sustainable Bond Fund Global Inflation Linked	2.15	102.15
LGT EM LC Bond Fund	0.00	100.00
LGT Sustainable Bond Fund Global	0.00	100.00
LGT Sustainable Bond Fund Global Hedged	0.00	100.00
LGT Sustainable Equity Fund Europe	0.00	100.00
LGT Sustainable Equity Fund Global	0.00	100.00
LGT Fixed Maturity Bond Fund 2023	0.00	100.00
LGT Fixed Maturity Bond Fund 2024	7.14	107.14
LGT Fixed Maturity Bond Fund 2026	0.00	100.00

### Distribution of profit

In the first half of the financial year 2021/2022 the following distribution amounts as of 31 October 2021 have taken place (ex-date 23 November 2021):

Name	Net income		Capital gains		Substance		Total	
LGT Fixed Income Maturity Bond Fund 2023 (USD) A	USD	9.11	USD	0.00	USD	0.00	USD	9.11
LGT Fixed Income Maturity Bond Fund 2024 (USD) A	USD	9.17	USD	0.00	USD	0.00	USD	9.17

For the second half of the financial year 2021/2022 the following distribution amounts as of 30 April 2022 have been designated:

Name	Net income		Capital gains		Substance		Total	
LGT Bond Fund Global Inflation Linked (EUR) A	EUR	0.00	EUR	38.85	EUR	0.00	EUR	38.85
LGT Bond Fund Global Inflation Linked (CHF) A	CHF	0.00	CHF	31.89	CHF	0.00	CHF	31.89

Name	Net income		Capital gains		Substance		Total	
LGT Bond Fund Global Inflation Linked (GBP) A	GBP	0.00	GBP	44.86	GBP	0.00	GBP	44.86
LGT Bond Fund Global Inflation Linked (USD) A	USD	0.00	USD	46.42	USD	0.00	USD	46.42
LGT EM LC Bond Fund (EUR) A	EUR	24.00	EUR	0.00	EUR	0.00	EUR	24.00
LGT EM LC Bond Fund (USD) A	USD	17.62	USD	0.00	USD	0.00	USD	17.62
LGT Sustainable Bond Fund Global (EUR) A	EUR	2.88	EUR	13.92	EUR	0.00	EUR	16.80
LGT Sustainable Equity Fund Global (GBP) A	GBP	41.58	GBP	2.60	GBP	0.00	GBP	44.18
LGT Sustainable Equity Fund Global (USD) A	USD	18.51	USD	9.28	USD	0.00	USD	27.79
LGT Fixed Income Maturity Bond Fund 2023 (USD) A	USD	9.60	USD	0.00	USD	0.00	USD	9.60
LGT Fixed Income Maturity Bond Fund 2024 (USD) A	USD	10.05	USD	0.00	USD	0.00	USD	10.05
LGT Fixed Income Maturity Bond Fund 2026 (USD) A	USD	8.45	USD	0.00	USD	0.00	USD	8.45

For all other sub-funds and/or unit classes the generated profits are reinvested.

### Initial issue dates

Name	Date
LGT Sustainable Money Market Fund (CHF)	01.04.2003
LGT Sustainable Money Market Fund (EUR)	01.04.2003
LGT Sustainable Money Market Fund (USD)	01.04.2003
LGT Sustainable Bond Fund Global Inflation Linked	01.05.2004
LGT EM LC Bond Fund	30.09.2011
LGT Sustainable Bond Fund Global	30.11.2009
LGT Sustainable Bond Fund Global Hedged	01.04.2003
LGT Sustainable Equity Fund Europe	01.04.2003
LGT Sustainable Equity Fund Global	01.12.2009
LGT Fixed Maturity Bond Fund 2023	29.03.2019
LGT Fixed Maturity Bond Fund 2024	31.01.2020
LGT Fixed Maturity Bond Fund 2026	01.12.2021

### Capital and other information on the investment company

The share capital of the UCITS is CHF 50,000, divided into 50 registered founder shares with a nominal value of CHF 1,000 each.

All services in connection with the investment company are provided by LGT Group companies of the LGT Group Holding Ltd. For this reason, the company does not employ its own staff directly and also does not pay any remunerations to the board of directors or the executive board.

The parent company is the LGT Group Holding Ltd., Herrengasse 12, 9490 Vaduz. Consolidated financial statements may be obtained from the address above or on [www.lgt.com](http://www.lgt.com).

#### *Details of the remuneration policy*

The board of directors of LGT Capital Partners (FL) Ltd. (the “company”) has adopted a remuneration regulation to ensure a remuneration policy that is in line with the statutory requirements applicable for UCITS managers. The remuneration regulation has been designed to prevent the assumption of excessive risks and contains suitable measures to avoid conflicts of interest and to obtain a sustained remuneration policy.

Information about the company's remuneration policy and practice have been published on the internet on [www.lgt.com](http://www.lgt.com) (Publications | Regulatory). This information includes a description of both, the calculation method and retention policy in relation to remuneration paid to certain employees, the so-called "identified staff", and the persons or bodies responsible for authorising remuneration.

The total number of identified staff employed by the company as per 30 April 2022 was four. One of them qualifies as risk taker and three of them are responsible for certain control functions. The identified staff are responsible for all the investment funds of the company, the total net assets of which amount to approximately CHF 34.03 billion as per 30 April 2022.

### **Disclosure according to Article 11 of the Sustainable Finance Disclosure Regulation (SFDR) and the Taxonomy Regulation (unaudited)**

#### *ESG-Classification Art. 8*

LGT EM LC Bond

LGT Sustainable Bond Fund Global

LGT Sustainable Bond Fund Global Hedged

LGT Sustainable Bond Fund Global Inflation Linked

LGT Sustainable Equity Fund Europe

LGT Sustainable Equity Fund Global

LGT Sustainable Money Market Fund (CHF)

LGT Sustainable Money Market Fund (EUR)

LGT Sustainable Money Market Fund (USD)

#### *ESG-Classification Art. 6*

LGT Fixed Maturity Bond Fund 2023

LGT Fixed Maturity Bond Fund 2024

LGT Fixed Maturity Bond Fund 2026

The strategy as implemented in sub-funds designated as ESG Orientated have been categorised as Article 8 financial products for the purposes of SFDR on the basis that, in accordance with the criteria outlined in Article 8 of SFDR they promote, among other characteristics, environmental or social characteristics, or a combination of those characteristics and the companies invested in follow good governance practices.

During the period referenced in this report, the environmental and /or social characteristics promoted by such strategies have been fully met to the expected extent as defined by the parameters outlined by each ESG Orientated sub-fund's investment process. The Asset Manager also successfully implemented its ESG screening, where applicable, and achieved the aim of evaluating and integrating sustainability risks and ESG factors in the investment and portfolio construction process. Additional details of ESG performance of the will be provided in future reports once the regulatory technical standards supplementing the SFDR have been finalised and implemented.

During the reported period, the sub-funds have not presently set a minimum proportion of underlying investments that should be considered Environmentally Sustainable Investments as defined in the prospectus primarily due to the delay to the publication of the regulatory technical standards supplementing the Taxonomy Regulation. Accordingly, for the current purposes of the Taxonomy Regulation, it should be noted that the investments underlying the sub-funds might not take into account the EU criteria for environmentally sustainable economic activities.

The "do no significant harm" principle applies only to those investments underlying the sub-funds that take into account the EU criteria for environmentally sustainable economic activities.

Sub-funds that have not been designated as ESG Focused or ESG Orientated did not promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of SFDR or had sustainable investment as its objective in a way that meets the specific criteria contained in Article 9 of SFDR. Accordingly, SFDR does not require any disclosure in this annual report for these sub-funds. For the purpose of the Taxonomy Regulation, it should be noted that investments underlying such sub-funds did not take into account the EU criteria for environmentally sustainable economic activities during the reported period.

## Depositories

<i>LGT Sustainable Money Market Fund (CHF)</i>	<i>LGT Sustainable Money Market Fund (EUR)</i>
EC Euroclear Bank, Brussels	DB Deutsche Bank AG, Frankfurt am Main
SIX SIS AG, Zurich	EC Euroclear Bank, Brussels
	SIX SIS AG, Zurich
<i>LGT Sustainable Money Market Fund (USD)</i>	<i>LGT Sustainable Bond Fund Global Inflation Linked</i>
EC Euroclear Bank, Brussels	DB Deutsche Bank AG, Frankfurt am Main
SIX SIS AG, Zurich	EC Euroclear Bank, Brussels
	SIX SIS AG, Zurich
	UBS AG, Zurich
<i>LGT EM LC Bond Fund</i>	<i>LGT Sustainable Bond Fund Global</i>
RBC Investor Services Bank S.A., Dublin	RBC Investor Services Bank S.A., Dublin
<i>LGT Sustainable Bond Fund Global Hedged</i>	<i>LGT Sustainable Equity Fund Europe</i>
RBC Investor Services Bank S.A., Dublin	RBC Investor Services Bank S.A., Dublin
<i>LGT Sustainable Equity Fund Global</i>	<i>LGT Fixed Maturity Bond Fund 2023</i>
RBC Investor Services Bank S.A., Dublin	EC Euroclear Bank, Brussels
	LGT Bank Ltd., Vaduz
	SIX SIS AG, Zurich
<i>LGT Fixed Maturity Bond Fund 2024</i>	<i>LGT Fixed Maturity Bond Fund 2026</i>
EC Euroclear Bank, Brussels	EC Euroclear Bank, Brussels
LGT Bank Ltd., Vaduz	LGT Bank Ltd., Vaduz
SIX SIS AG, Zurich	

## Events after the reporting period of the annual financial statements

Market disruptions associated with current geopolitical events have had a global impact and uncertainty exists as to their implications. Such disruptions can potentially adversely affect the assets and thus, the performance of the sub-funds. The management company continues to monitor this development and evaluate its impact on the sub-funds.

**LGT Capital Partners (FL) Ltd.**

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