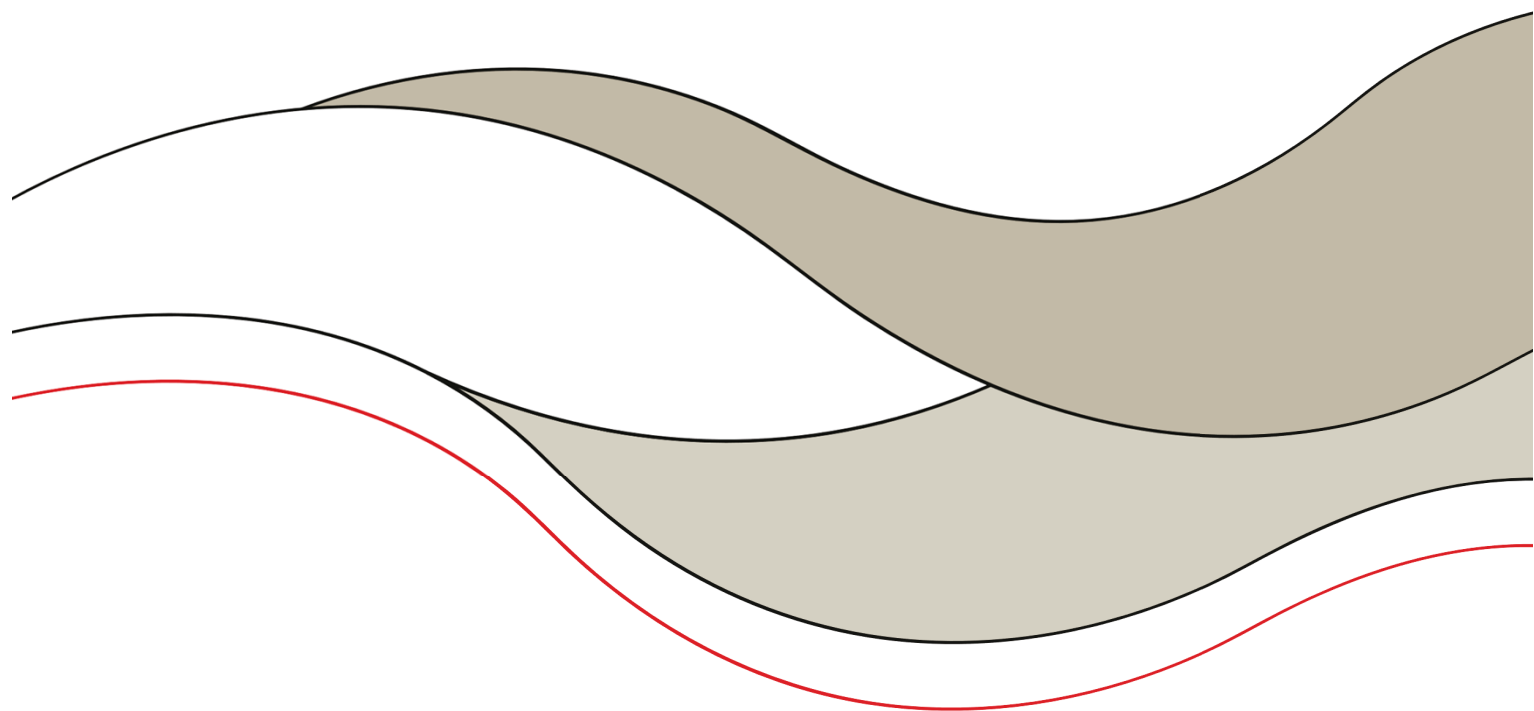


# Semi-Annual Report 2025

Unaudited semi-annual report  
as of 30 September 2025



**Investment Fund under Luxembourg Law (FCP - Partie 1)**  
**R.C.S. Luxembourg N° K673**

CS Investment Funds 14

Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund



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## Sales restrictions

Units of this Fund may not be offered, sold or distributed within the United States of America.

# Asset class and ISIN

## CS Investment Funds 14

### **Credit Suisse (Lux) Corporate Short Duration**

#### **CHF Bond Fund**

A - Distribution	LU0155951675
B - Capitalisation	LU0155952053
DB - Capitalisation	LU1344630402
EA - Distribution	LU1024300938
EB - Capitalisation	LU0535913619
IB - Capitalisation	LU0155952566
UA - Distribution	LU1144399679
UB - Capitalisation	LU1144399752

# Management and Administration

## **Registered Office**

CS Investment Funds 14  
33A, avenue J.F. Kennedy, L-1855 Luxembourg

## **Management Company**

UBS Asset Management (Europe) S.A.  
33A, avenue J.F. Kennedy, L-1855 Luxembourg  
R.C.S. Luxembourg B.154210

## **Board of Directors**

*Manuel Roller*, Chairman  
(since 28 March 2025)  
Head Fund Management  
UBS Asset Management Switzerland AG  
Zurich, Switzerland

*Ann-Charlotte Lawyer*, Member  
Independent Non-Executive Director  
Luxembourg, Luxembourg

*Eugene Del Cioppo*, Member  
CEO  
UBS Fund Management (Switzerland) AG  
Basel, Switzerland

*Francesca Prym*, Member  
CEO  
UBS Asset Management (Europe) S.A.  
Luxembourg, Luxembourg

## **Depository Bank and Paying Agent**

UBS Europe SE, Luxembourg  
33A, avenue John F. Kennedy  
L-1855 Luxembourg

## **UCI Administrator**

UBS Fund Administration Services Luxembourg S.A.  
5, rue Jean Monnet  
L-2180 Luxembourg

## **Auditor**

PricewaterhouseCoopers Assurance, Société coopérative  
2, rue Gerhard Mercator, L-2182 Luxembourg

## **Legal Advisor**

Clifford Chance  
10, boulevard Grande-Duchesse Charlotte  
L-1330 Luxembourg

## **Distribution Agent**

UBS Asset Management (Europe) S.A.  
33A, avenue J.F. Kennedy  
L-1855 Luxembourg

## **Sales in Switzerland**

*Representative*  
UBS Fund Management (Switzerland) AG  
Aeschenvorstadt 1  
CH-4051 Basel

## **Paying Agents in Switzerland**

UBS Switzerland AG  
Bahnhofstrasse 45  
CH-8001 Zurich  
and its branches in Switzerland

## **Representatives and Paying Agents outside Luxembourg and Switzerland**

The full list of Representatives and Paying Agents outside Luxembourg and Switzerland can be obtained, free of charge, at the registered office of the Management Company.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the Management Company. The net asset value will also be published daily on the Internet at [www.ubs.com/funds](http://www.ubs.com/funds) and may be published in different newspapers.

Unitholders may obtain the prospectus, Key Information Documents (PRIIPs KID), the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Management Regulations free of charge from the registered office of the Management Company or the local representatives in the countries where the Fund is registered.

The sales prospectus, the PRIIPs KID (Packaged Retail and Insurance-based Investment Products Key Information Document), the articles of association of the Fund, the annual and semi-annual reports as well as the portfolio movements of the Fund mentioned in this publication are available free of charge at the sales agencies and at the registered office of the Fund.

# Features of the Fund

CS Investment Funds 14 (the "Fund") is an undertaking for collective investment in transferable securities in the legal form of a common fund ("fonds commun de placement") subject to Part I of the law of 17 December 2010 on undertakings for collective investment ("Law of 17 December 2010") transposing Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

The Fund has appointed UBS Asset Management (Europe) S.A. as the management company ("Management Company"). In this capacity, the Management Company acts as investment manager, administrator and distributor of the Company's Units.

The Fund was originally established under the name CS Bond Fund. The name CS Bond Fund was changed to Credit Suisse Bond Fund (Lux) on 1 September 1997 and to CS Investment Funds 14 on 17 February 2015. The Management Regulations of the Fund were initially issued on September 14, 1993. They may be amended by the Management Company with the approval of the depositary bank ("Depositary Bank"). All amendments will be announced in accordance with Chapter 13, "Information for Unitholders" and will be deposited with the Trade and Companies Register of Luxembourg (Registre de Commerce et des Sociétés). The Management Regulations were last amended on 17 February 2015. Mention of the deposit of the consolidated Management Regulations with the Registre de Commerce et des Sociétés of the Grand Duchy of Luxembourg was published on 9 January 2020 in the Recueil Electronique des Sociétés et Associations ("RESA"). The Management Regulations are filed in their consolidated, legally binding form for public reference with the Trade and Companies Register.

As at 30 September 2025, the following subfund is active:

<b>CS Investment Funds 14</b>	<b>Currency of the subfund</b>
- Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund	CHF

Significant events or changes in the Fund's activity, if any, are presented in the relevant section of the Notes to the Financial Statements.

Various unit classes can be offered for the subfunds.

Information on which unit classes are available for which subfund can be obtained from the UCI Administrator or at [www.ubs.com/funds](http://www.ubs.com/funds).

Units are issued as registered units only.

The Unit Classes which are issued within each Subfund, together with the related fees and sales charges as well as the Reference Currency are set out in Chapter 2, "Summary of Unit Classes" of the Prospectus.

The sum of the subfunds' net assets forms the total net assets of the Fund, which at any time correspond to the unit capital of the Fund and consist of fully paid in and non-par-value units (the "units").

For the purpose of the relations as between the unitholders, each subfund is deemed to be a separate entity, separate from the others. The assets of a subfund are exclusively available to satisfy the requests of that subfund and the right of creditors whose claims have arisen in connection with that subfund.

The Fund is unlimited with regard to duration and total assets.

## **Financial Year End**

The financial year of the Fund ends on 31 March.

The annual and semi-annual reports are prepared based on the information from the sales prospectus in force at the closing date of the report. Only the information contained in the sales prospectus and in any of the documents referred to therein shall be deemed to be valid.

The figures stated in this report are historical and not necessarily indicative of future performance.

## **Role and responsibility of the Board of Directors of the Management Company**

The responsibility of the Board is governed exclusively by Luxembourg law. With respect to the annual accounts of the Fund, the duties of the Directors are governed by the Luxembourg law of 10 December 2010 relating to the introduction of international accounting standards for undertakings, as amended, and the 2010 Law.

The Board usually meets quarterly and where necessary additional meetings are arranged.

The Directors take decisions in the interests of the Fund and its unitholders as a whole and refrain from taking part in any deliberation or decision which creates a conflict of interest between their personal interests and those of the Fund and its unitholders.

The Board may take independent professional advice if necessary and at the Fund's expense.

The Board composition is defined in the section "Management and Administration" of this report. The Board does not limit the number of years of Directors' service and it does take into account the nature and requirements of the fund industry and of the Fund's business when making recommendation to unitholders that Directors be elected. The terms of each Director's appointment are set out in a contract for services and these are available at the Fund's registered office for inspection.

# CS Investment Funds 14

## Combined Statement of Net Assets

	CHF
<b>Assets</b>	<b>30.9.2025</b>
Investments in securities, cost	127 737 261.05
Investments in securities, unrealized appreciation (depreciation)	2 792 563.77
Total investments in securities (Note 1)	130 529 824.82
Cash at banks and at brokers (Note 1)	3 302 799.52
Receivables for securities sold and realised gain	998 680.56
Income receivable	891 650.37
<b>TOTAL Assets</b>	<b>135 722 955.27</b>
<b>Liabilities</b>	
Unrealized loss on forward foreign exchange contracts (Note 1)	-942.83
Payable on redemptions	-31 589.53
Provisions for management fee (Note 2)	-35 542.58
Provisions for taxe d'abonnement (Note 4)	-14 680.89
Provisions for other commissions and fees (Note 3)	-27 506.06
Total provisions	-77 729.53
<b>TOTAL Liabilities</b>	<b>-110 261.89</b>
<b>Net assets at the end of the financial period</b>	<b>135 612 693.38</b>



## Combined Statement of Operations

	CHF
<b>Income</b>	<b>1.4.2025-30.9.2025</b>
Interest on investments in securities (net)	1 053 165.64
Bank Interest	624.56
Net income on securities lending (Note 16)	6 763.57
<b>TOTAL income</b>	<b>1 060 553.77</b>
<b>Expenses</b>	
Management fee (Note 2)	-224 923.46
Depository fee (Note 5)	-41 141.02
Administration expenses	-44 251.93
Interest on cash and bank overdraft	-34.15
Other commissions and fees (Note 3)	-42 454.83
Taxe d'abonnement (Note 4)	-29 116.41
<b>TOTAL expenses</b>	<b>-381 921.80</b>
<b>Net income (loss) on investments</b>	<b>678 631.97</b>
<b>Realized gain (loss) (Note 1)</b>	
Realized gain (loss) on market-priced securities without options	451 267.58
Realized gain (loss) on forward foreign exchange contracts	55 199.02
Realized gain (loss) on foreign exchange	-47 044.15
<b>TOTAL realized gain (loss)</b>	<b>459 422.45</b>
<b>Net realized gain (loss) of the financial period</b>	<b>1 138 054.42</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
Unrealized appreciation (depreciation) on market-priced securities without options	-111 844.94
Unrealized appreciation (depreciation) on forward foreign exchange contracts	71 377.68
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>-40 467.26</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>1 097 587.16</b>

## Combined Statement of Changes in Net Assets

	CHF
	1.4.2025-30.9.2025
Net assets at the beginning of the financial period	145 703 782.97*
Subscriptions	2 797 586.74
Redemptions	-13 877 598.09
Total net subscriptions (redemptions)	-11 080 011.35
Dividend paid (Note 6)	-108 665.40
Net income (loss) on investments	678 631.97
Total realized gain (loss)	459 422.45
Total changes in unrealized appreciation (depreciation)	-40 467.26
Net increase (decrease) in net assets as a result of operations	1 097 587.16
<b>Net assets at the end of the financial period</b>	<b>135 612 693.38</b>

# Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund

## Three-year comparison

	ISIN	30.09.2025	31.03.2025	31.03.2024
Net assets in CHF		135 612 693.38	145 703 782.97	182 991 480.98
<b>A - Distribution</b>	<b>LU0155951675</b>			
Units outstanding		113 962.6520	121 166.2140	140 719.9950
Net asset value per unit in CHF		82.64	82.55	81.08
Issue and redemption price per unit in CHF <sup>1</sup>		82.64	82.55	81.08
<b>B - Capitalisation</b>	<b>LU0155952053</b>			
Units outstanding		400 762.7120	415 495.6870	405 924.3390
Net asset value per unit in CHF		114.83	114.09	111.65
Issue and redemption price per unit in CHF <sup>1</sup>		114.83	114.09	111.65
<b>DB - Capitalisation</b>	<b>LU1344630402</b>			
Units outstanding		10 876.8850	17 539.7870	54 480.7470
Net asset value per unit in CHF		1 059.54	1 049.35	1 020.33
Issue and redemption price per unit in CHF <sup>1</sup>		1 059.54	1 049.35	1 020.33
<b>EA - Distribution</b>	<b>LU1024300938</b>			
Units outstanding		5 366.2650	5 850.2650	4 201.6710
Net asset value per unit in CHF		907.76	908.31	892.08
Issue and redemption price per unit in CHF <sup>1</sup>		907.76	908.31	892.08
<b>EB - Capitalisation</b>	<b>LU0535913619</b>			
Units outstanding		6 300.3530	6 231.3530	8 666.3270
Net asset value per unit in CHF		1 057.56	1 048.91	1 022.97
Issue and redemption price per unit in CHF <sup>1</sup>		1 057.56	1 048.91	1 022.97
<b>IB - Capitalisation</b>	<b>LU0155952566</b>			
Units outstanding		49 800.5030	50 906.9390	50 914.9400
Net asset value per unit in CHF		1 081.14	1 072.64	1 046.80
Issue and redemption price per unit in CHF <sup>1</sup>		1 081.14	1 072.64	1 046.80
<b>UA - Distribution</b>	<b>LU1144399679</b>			
Units outstanding		14 974.6120	15 215.6120	21 597.7630
Net asset value per unit in CHF		90.50	90.49	88.88
Issue and redemption price per unit in CHF <sup>1</sup>		90.50	90.49	88.88
<b>UB - Capitalisation</b>	<b>LU1144399752</b>			
Units outstanding		19 145.3400	20 727.8210	29 259.2220
Net asset value per unit in CHF		100.18	99.43	97.11
Issue and redemption price per unit in CHF <sup>1</sup>		100.18	99.43	97.11

<sup>1</sup> See note 1

## Structure of the Securities Portfolio

### Geographical Breakdown as a % of net assets

United States	10.82
Chile	9.66
Canada	9.05
France	8.68
Germany	8.32
Spain	7.57
United Kingdom	6.57
Austria	5.50
The Netherlands	3.81
Australia	3.17
Sweden	3.06
Norway	2.98
Bermuda	2.25
Supranational	2.24
Finland	1.98
Jersey	1.88
South Korea	1.88
New Zealand	1.82
Luxembourg	1.76
United Arab Emirates	1.47
Belgium	1.33
Ireland	0.44
<b>Total</b>	<b>96.25</b>

### Economic Breakdown as a % of net assets

Banks & credit institutions	58.93
Finance & holding companies	16.39
Supranational organisations	2.98
Telecommunications	2.60
Electronics & semiconductors	2.25
Aerospace industry	1.88
Public non profit institutions	1.88
Mortgage & funding institutions	1.56
Packaging industry	1.55
Pharmaceuticals, cosmetics & medical products	1.54
Energy & water supply	1.53
Food & soft drinks	1.33
Lodging and catering industry, leisure facilities	0.75
Petroleum	0.44
Real Estate	0.39
Chemicals	0.26
<b>Total</b>	<b>96.25</b>

## Statement of Net Assets

	CHF
<b>Assets</b>	<b>30.9.2025</b>
Investments in securities, cost	127 737 261.05
Investments in securities, unrealized appreciation (depreciation)	2 792 563.77
Total investments in securities (Note 1)	130 529 824.82
Cash at banks and at brokers (Note 1)	3 302 799.52
Receivables for securities sold and realised gain	998 680.56
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<b>Liabilities</b>	
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Provisions for management fee (Note 2)	-35 542.58
Provisions for taxe d'abonnement (Note 4)	-14 680.89
Provisions for other commissions and fees (Note 3)	-27 506.06
Total provisions	-77 729.53
<b>TOTAL Liabilities</b>	<b>-110 261.89</b>
<b>Net assets at the end of the financial period</b>	<b>135 612 693.38</b>

## Statement of Operations

	CHF
<b>Income</b>	<b>1.4.2025-30.9.2025</b>
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<b>TOTAL income</b>	<b>1 060 553.77</b>
<b>Expenses</b>	
Management fee (Note 2)	-224 923.46
Depositary fee (Note 5)	-41 141.02
Administration expenses	-44 251.93
Interest on cash and bank overdraft	-34.15
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<b>TOTAL expenses</b>	<b>-381 921.80</b>
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Realized gain (loss) on foreign exchange	-47 044.15
<b>TOTAL realized gain (loss)</b>	<b>459 422.45</b>
<b>Net realized gain (loss) of the financial period</b>	<b>1 138 054.42</b>
<b>Changes in unrealized appreciation (depreciation) (Note 1)</b>	
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Unrealized appreciation (depreciation) on forward foreign exchange contracts	71 377.68
<b>TOTAL changes in unrealized appreciation (depreciation)</b>	<b>-40 467.26</b>
<b>Net increase (decrease) in net assets as a result of operations</b>	<b>1 097 587.16</b>

## Statement of Changes in Net Assets

	CHF
	<b>1.4.2025-30.9.2025</b>
Net assets at the beginning of the financial period	145 703 782.97
Subscriptions	2 797 586.74
Redemptions	-13 877 598.09
Total net subscriptions (redemptions)	-11 080 011.35
Dividend paid (Note 6)	-108 665.40
Net income (loss) on investments	678 631.97
TOTAL realized gain (loss)	459 422.45
TOTAL changes in unrealized appreciation (depreciation)	-40 467.26
Net increase (decrease) in net assets as a result of operations	1 097 587.16
<b>Net assets at the end of the financial period</b>	<b>135 612 693.38</b>

## Changes in the Number of Units outstanding

1.4.2025-30.9.2025		
<b>Class</b>	<b>LU0155951675</b>	<b>A - Distribution</b>
Number of units outstanding at the beginning of the period		121 166.2140
Number of units issued		24.3900
Number of units redeemed		-7 227.9520
<b>Number of units outstanding at the end of the period</b>		<b>113 962.6520</b>
<b>Class</b>	<b>LU0155952053</b>	<b>B - Capitalisation</b>
Number of units outstanding at the beginning of the period		415 495.6870
Number of units issued		3 401.5030
Number of units redeemed		-18 134.4780
<b>Number of units outstanding at the end of the period</b>		<b>400 762.7120</b>
<b>Class</b>	<b>LU1344630402</b>	<b>DB - Capitalisation</b>
Number of units outstanding at the beginning of the period		17 539.7870
Number of units issued		1 000.0000
Number of units redeemed		-7 662.9020
<b>Number of units outstanding at the end of the period</b>		<b>10 876.8850</b>
<b>Class</b>	<b>LU1024300938</b>	<b>EA - Distribution</b>
Number of units outstanding at the beginning of the period		5 850.2650
Number of units issued		974.0000
Number of units redeemed		-1 458.0000
<b>Number of units outstanding at the end of the period</b>		<b>5 366.2650</b>
<b>Class</b>	<b>LU0535913619</b>	<b>EB - Capitalisation</b>
Number of units outstanding at the beginning of the period		6 231.3530
Number of units issued		367.0000
Number of units redeemed		-298.0000
<b>Number of units outstanding at the end of the period</b>		<b>6 300.3530</b>
<b>Class</b>	<b>LU0155952566</b>	<b>IB - Capitalisation</b>
Number of units outstanding at the beginning of the period		50 906.9390
Number of units issued		72.3090
Number of units redeemed		-1 178.7450
<b>Number of units outstanding at the end of the period</b>		<b>49 800.5030</b>
<b>Class</b>	<b>LU1144399679</b>	<b>UA - Distribution</b>
Number of units outstanding at the beginning of the period		15 215.6120
Number of units issued		0.0000
Number of units redeemed		-241.0000
<b>Number of units outstanding at the end of the period</b>		<b>14 974.6120</b>
<b>Class</b>	<b>LU1144399752</b>	<b>UB - Capitalisation</b>
Number of units outstanding at the beginning of the period		20 727.8210
Number of units issued		0.0000
Number of units redeemed		-1 582.4810
<b>Number of units outstanding at the end of the period</b>		<b>19 145.3400</b>

## Annual Distribution<sup>1</sup>

<b>Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund</b>	<b>Ex-Date</b>	<b>Pay-Date</b>	<b>Currency</b>	<b>Amount per unit</b>
A - Distribution	20.05.2025	22.05.2025	CHF	0.45
EA - Distribution	20.05.2025	22.05.2025	CHF	8.02
UA - Distribution	20.05.2025	22.05.2025	CHF	0.67

<sup>1</sup> See note 6



# Statement of Investments in Securities and other Net Assets as of 30 September 2025

## Transferable securities and money market instruments listed on an official stock exchange

Description	Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
<b>Bonds</b>			
CHF ABN AMRO BANK NV 2.625%/23-020328	3 000 000.00	3 139 500.00	2.32
CHF AGUAS ANDINAS SA 2.0975%/24-300529	2 000 000.00	2 079 000.00	1.53
CHF BANCO BICE 0.75%/21-291026	960 000.00	957 504.00	0.71
CHF BANCO DE CREDITO E 0.5994%/22-260427	2 000 000.00	1 999 000.00	1.47
CHF BANCO SANTANDER 2.445%/24-250127	1 000 000.00	1 023 400.00	0.75
CHF BANCO SANTANDER CHILE 1.1948%/25-290830	2 000 000.00	2 014 000.00	1.49
CHF BANCO SANTANDER SA 1.3825%/25-280130	2 000 000.00	2 038 000.00	1.50
CHF BANCO SANTANDER SA 2.395%/24-160229	1 000 000.00	1 052 500.00	0.78
CHF BANK OF NOVA SCOTIA 0.1425%/21-251028	1 000 000.00	986 500.00	0.73
CHF BANK OF NOVA SCOTIA 2.3825%/23-220927	2 000 000.00	2 075 000.00	1.53
CHF BANQUE FED CR MUTUEL 546 2.3%/23-300127	2 000 000.00	2 048 800.00	1.51
CHF BANQUE FED CRED MUTUEL 0.2%/20-03.11.2028	500 000.00	492 000.00	0.36
CHF BARCLAYS PLC 0.315%/21-040627	1 600 000.00	1 596 800.00	1.18
EUR BARRY CALLEBAUT SVCS NV 4%/24-140629	1 900 000.00	1 808 257.92	1.33
CHF BAWAG AG 2.0525%/23-140428	2 000 000.00	2 084 000.00	1.54
CHF BAYER AG 1.075%/25-110930	350 000.00	349 825.00	0.26
CHF BLACK SEA TRD & DEV BNK 0.35%/21-150327	1 000 000.00	966 700.00	0.71
CHF BNP PARIBAS 2.63%/23-070629	1 000 000.00	1 066 000.00	0.79
CHF BNP PARIBAS SA 0.5275%/22-200128	1 000 000.00	994 500.00	0.73
CHF BNP PARIBAS SA SUB FF FRN/25-270835	400 000.00	396 800.00	0.29
CHF BNZ INTERNATIONAL FUNDING LTD (LB) 11%/20-24.07.2028	2 500 000.00	2 473 750.00	1.82
CHF BPCE SA 1.495%/25-140330	1 500 000.00	1 514 250.00	1.12
CHF CANADIAN IMPERIAL BANK OF COMMERCE 0.05%/19-15.10.2026	1 000 000.00	997 900.00	0.74
CHF CATERPILLAR FINL SERVI 0.6675%/25-230529	2 000 000.00	2 004 000.00	1.48
CHF CBQ FINANCE LTD 1.7075%/24-081027	3 000 000.00	3 057 000.00	2.25
CHF CELLNEX FINANCE CO SA 0.935%/21-260326	2 000 000.00	2 003 200.00	1.48
CHF CELLNEX TELECOM SA 0.775%/20-180227	1 000 000.00	998 200.00	0.74
CHF COMMERZBANK AG 3.375%/22-290926	1 000 000.00	1 027 500.00	0.76
CHF COMMERZBANK AG 3.8%/23-030528	1 000 000.00	1 073 000.00	0.79
CHF COMMONWEALTH BANK AUST 0.1875%/21-081228	800 000.00	796 000.00	0.59
CHF CREDIT AGRICOLE S.A. LONDON BRANCH 0.5%/20-01.10.2026	2 000 000.00	2 000 400.00	1.48
CHF CREDIT AGRICOLE SA FF FRN/25-170931	200 000.00	201 100.00	0.15
CHF CREDIT AGRICOLE SA SUB FF FRN/25-040635	1 000 000.00	1 008 000.00	0.74
CHF DEUTSCHE BANK AG 0.315%/21-140927	1 000 000.00	993 500.00	0.73
CHF DEUTSCHE BANK AG 3.645%/23-270129	1 000 000.00	1 057 000.00	0.78
CHF DIGITAL INTREPID 1.7%/22-300327	2 000 000.00	2 028 800.00	1.50
CHF DNB BANK ASA 1.1675%/22-030627	2 000 000.00	2 010 000.00	1.48
CHF DZ BANK AG -2.2025%/23-180928	2 000 000.00	2 090 000.00	1.54
CHF EMBOTELLADORA AN 2.7175%/23-200928	2 000 000.00	2 100 000.00	1.55
CHF EQUINIX INC 2.875%/23-120928	2 000 000.00	2 112 000.00	1.56
CHF ERSTE GROUP BANK AG 0.25%/21-021028	500 000.00	496 000.00	0.37
EUR ERSTE GROUP BANK AG 0.875%/20-130527	2 000 000.00	1 826 079.90	1.35
CHF FED CAISSES DESJARDINS 1.735%/23-310128	2 000 000.00	2 064 000.00	1.52
CHF FED CAISSES DESJARDINS FF FRN/25-260635	1 000 000.00	1 007 000.00	0.74
CHF FIRST ABU DHABI BANK P.J.S.C. 0.068%/21-31.03.2027	2 000 000.00	1 987 000.00	1.47
CHF FONPLATA 2.5925%/24-151127	2 000 000.00	2 076 000.00	1.53
CHF FRESENIUS SE & CO KGAA 1.5975%/24-241029	1 000 000.00	1 021 500.00	0.75
CHF FRESENIUS SE & CO. KGAA 2.96%/23-181028	1 000 000.00	1 060 500.00	0.78
CHF HEATHROW FUNDING 1.8%/22-270529	2 500 000.00	2 555 000.00	1.88
CHF HSBC HOLDINGS PLC 0.32%/21-031127	1 400 000.00	1 395 100.00	1.03
CHF HYPO VORARLBERG BK 2.125%/24-230727	2 000 000.00	2 055 000.00	1.52
CHF IBERDROLA FINANZAS S.A.U 1.38%/24-110728	2 000 000.00	2 047 000.00	1.51
CHF KOREA HOUSING FINANCE CORP 1.778%/24-010	2 500 000.00	2 544 500.00	1.88
CHF LANDESBANK WUERTEMBERG 2.39%/24-080229	2 000 000.00	2 092 000.00	1.54
CHF LINDE PLC 0.615%/25-050629	600 000.00	600 300.00	0.44
CHF LLOYDS BANKING 0.6025%/22-09.02.2029	2 000 000.00	1 981 000.00	1.46
CHF MCDONALD'S CORP 1.05%/24-271128	1 000 000.00	1 014 500.00	0.75
CHF MEDIOBANCA INTL LUX SA 2.28%/24-190629	1 300 000.00	1 360 450.00	1.00
CHF METRO LIFE GLOB FUND I 0.125%/20-250928	2 000 000.00	1 974 000.00	1.46
CHF NATIONWIDE BUILDING 2.97%/23-080927	800 000.00	814 800.00	0.60
CHF NATWEST MARKETS 2.7825%/22-061227	1 000 000.00	1 048 500.00	0.77
CHF NATWEST MARKETS 2.8575%/23-060628	1 000 000.00	1 061 000.00	0.78
CHF NATWEST MARKETS PLC 1.0125%/25-300530	1 000 000.00	1 008 000.00	0.74
CHF NEW YORK LIFE GLOBAL FDG 0.25%/19-18.10.2027	1 000 000.00	997 000.00	0.74

Description		Quantity/ Nominal	Valuation in CHF Unrealized gain (loss) on Futures/ Forward Exchange Contracts/ Swaps (Note 1)	as a % of net assets
CHF	NORDEA BANK ABP 1.81%/22-150627	1 400 000.00	1 429 400.00	1.05
CHF	NORDEA BANK ABP 2.49%/23-260528	1 200 000.00	1 255 200.00	0.93
CHF	NORTH AMERICAN DEV BK 0.2%/17-261027	1 000 000.00	995 000.00	0.73
CHF	RAIFFEISENLANDESBANK OBERO 0.175%/291026	1 000 000.00	997 600.00	0.74
CHF	ROYAL BANK CANADA 2.445%/23-250128	1 000 000.00	1 041 500.00	0.77
CHF	ROYAL BANK OF CANADA 1.45%/22-040527	2 000 000.00	2 028 000.00	1.50
CHF	SANTANDER FINANCE 2.9325%/23-040728	2 000 000.00	2 131 000.00	1.57
CHF	SCOTIABANK CHILE 0.385%/21-220726	2 930 000.00	2 931 758.00	2.16
CHF	SOCIETE GENERALE SA 2.625%/22-141026	2 000 000.00	2 044 200.00	1.51
CHF	SPAREBANK 1 SMN 1.5%/22-150627	2 000 000.00	2 035 000.00	1.50
CHF	SVENSKA HANDELSBANKEN 1.25%/22-240527	2 000 000.00	2 028 000.00	1.50
CHF	SWEDBANK AB 2.7725%/23-130628	2 000 000.00	2 119 000.00	1.56
CHF	THERMO FISHER SCIENTIF 1.6525%/24-070328	1 600 000.00	1 638 400.00	1.21
CHF	THERMO FISHER SCIENTIF 0.832%/25-070926	800 000.00	804 000.00	0.59
CHF	THERMO FISHER SCIENTIF 1.125%/25-070329	600 000.00	607 200.00	0.45
CHF	TORONTO-DOMINION BANK 2.2025%/23-310128	2 000 000.00	2 069 000.00	1.53
CHF	TRANSURBAN QUEENSLAND FINANCE 0.65%/16-02.11.2026	1 500 000.00	1 500 150.00	1.11
CHF	TRATON FINANCE LUX SA 2.15%/24-180627	1 000 000.00	1 022 500.00	0.75
CHF	VERIZON COMMUNICATIONS 1%/17-301127	2 500 000.00	2 527 500.00	1.86
CHF	VONOVIA SE 2%/24-260831	500 000.00	524 500.00	0.39
CHF	WESTPAC BANKING CORP 0.5%/18-16.05.2028	2 000 000.00	2 001 000.00	1.48
<b>Total Bonds</b>			<b>130 529 824.82</b>	<b>96.25</b>

## Forward Foreign Exchange contracts

### Currency purchased/Amount purchased/Currency sold/Amount sold/Maturity date

CHF	3 526 759.00	EUR	-3 780 000.00	29.10.2025	-942.83	0.00
<b>Total Forward Foreign Exchange contracts</b>					<b>-942.83</b>	<b>0.00</b>
<b>Cash at banks, deposits on demand and deposit accounts and other liquid assets</b>					<b>3 302 799.52</b>	<b>2.44</b>
<b>Other assets and liabilities</b>					<b>1 780 069.04</b>	<b>1.31</b>
<b>Total net assets</b>					<b>135 612 693.38</b>	<b>100.00</b>

# Notes

## Note 1 – Summary of significant accounting policies

The financial statements have been prepared in accordance with the generally accepted accounting principles for investment funds in Luxembourg.

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting.

The significant accounting policies are summarised as follows:

### a) Computation of the net asset value of each Subfund

For active Subfund, the financial statements reflect the Net Asset Values as calculated on 30 September 2025.

The Net Asset Value of the Units in each Subfund shall be calculated in the Reference Currency of the respective Subfund and shall be determined by the Management Company in Luxembourg on each Banking Day on which banks are normally open all day for business in Luxembourg (each such day being referred to as a "Valuation Day"). The net asset value of each Subfund is determined each day on the basis of income/expenses accrued up to the same day, and the valuation of net assets on the basis of the last available market prices. The financial statements reflect the net asset values as of 30 September 2025 based on the market prices of the investments as of 30 September 2025.

The investment manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the Subfund and its unitholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold pre-defined by the Board of Directors, an adjustment of the NAV per unit used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the Subfund as a result of these transactions, and the estimated bid-off spread of the assets in which the Subfund invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

The Fund applies partial swing price. The net asset value calculated will be by up to a maximum of 2% per unit in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per unit in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

The NAV per unit as disclosed in the statistical information is the published NAV per unit whereas the total net assets disclosed in the statement of net assets is the total Net Asset Value excluding year end swing adjustment.

As per 30 September 2025, the swing pricing was not applied.

### b) Valuation of investment securities of each Subfund

Securities which are listed on a stock exchange or which are regularly traded on such are valued at the last available traded price. If such a price is not available for a particular exchange session, but a closing midprice (the mean of the listed closing bid and asking prices) or a closing bid price is available, then the closing midprice, or alternatively the closing bid price, may be taken as a basis for the valuation.

If a security is traded on several stock exchanges, valuation is made by reference to the exchange on which it is chiefly traded. In the case of securities for which trading on a stock exchange is not significant, but which are bought and sold on a secondary market with regulated trading among security dealers (with the effect that the price is set on a market basis), the valuation may be based on this secondary market.

Securities traded on a regulated market are valued in the same way as securities listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market are valued at their latest available market price; if no such price is available, the Management Company shall value these securities in accordance with other criteria to be established by the Management Company and on the basis of the selling prices that might possibly be achieved.

The portion of the net assets of a Short-Term Subfund composed of securities with a maturity or remaining term to maturity of less than six months may be valued by progressively adjusting the valuation price of an investment, based on its net purchase price or its price at the moment when its remaining term to maturity fell below six months, to the redemption price, keeping the resultant yield constant.

In the event of a significant change in market conditions, the basis for the valuation of the different investments shall be brought into line with the new market yields. If a valuation in accordance with the above rules is rendered impossible or incorrect owing to special or changed circumstances, the Management Company is entitled to use other generally recognized valuation principles in order to value the securities. In exceptional circumstances a further valuations may be carried out on the same day; such valuations will be valid for any applications for subscription and/or redemption subsequently received.

### c) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less and bank overdrafts.

### d) Net realised gain/loss on sales of investments

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

### e) Foreign exchange conversion

The financial statements are kept in reference currency of each Subfund and the consolidated financial statements are kept in CHF.

Cash at banks, other net assets and the value of portfolio securities in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund. Realised gains or losses on foreign currencies are accounted for in the statement of operations.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

#### **f) Transactions on investments in securities**

The transactions on investments in securities are booked on a trade date basis.

#### **g) Valuation of financial futures contracts**

Unmatured financial future contracts are valued at valuation date at market prices prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations and the Statement of Changes in Net Assets and are shown under unrealised gain/loss on financial future contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations and the Statement of Changes in Net Assets under "Net realised gain (loss) on financial futures contracts".

#### **h) Valuation of forward foreign exchange contracts**

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting unrealised gains or losses are posted to the Statement of Operations and the Statement of Changes in Net Assets and are shown under unrealised gain/loss on forward foreign exchange contracts in the statement of net assets. Realised gains or losses are also posted to the Statement of Operations and the Statement of Changes in Net Assets under "Net realised gain (loss) on forward foreign exchange contracts".

#### **i) Valuation of option contracts**

Premiums received on issued options are recorded as liabilities and premiums paid on the purchase of options are recorded as assets in the statement of net assets. Option contracts outstanding on the reporting date are valued at the last settlement or close price on the stock exchanges or regulated markets. Realised and unrealised gains or losses are recorded in the statement of operations / changes in net assets.

#### **j) Valuation of swaps**

On each valuation day, swap agreements are valued at the net present value of the future cash flows, using the relevant interest rate yield curve on valuation day.

For the valuation of excess return swaps, the relevant underlying is taken into account.

The resulting unrealised gains or losses are shown under unrealised gain/loss on swap contracts in the statement of net

assets. Realised gains or losses are also posted to the Statement of Operations and the Statement of Changes in Net Assets under "Net realised gain (loss) on swap contracts".

#### **k) Allocation of accrued expenses**

Accrued expenses which can be allocated directly to a Subfund are charged to this Subfund. Accrued expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

#### **l) Securities Lending**

The Fund can practise lending of securities included in its portfolios of its Sub-funds. The Fund may only lend securities within a standardized system of securities lending organised by a recognised institution or by first class financial institutions specialised in this type of operations.

#### **m) Income recognition**

Dividends are recorded on ex-dividend date, net of withholding tax. Interests are accrued on a daily basis.

#### **n) Combined financial statements**

The combined financial statements are expressed in CHF. The various items of the combined statement of net assets, combined statement of operations and the combined statement of changes in net assets as of 30 September 2025 are equal to the sum of the corresponding items in the financial statements of each subfund.

## **Note 2 – Management fee**

As remuneration for its services and reimbursement of its expenses, the Management Company is entitled to a management fee, payable at the end of each month and calculated on the basis of the average of the daily net asset value of each Subfund during the relevant month.

There is no management fee for the DA, DB and DBH units.

Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund

	<b>Maximum management fee p.a.</b>
Unit classes with "A" in their name	1.000%
Unit classes with "B" in their name	1.000%
Unit classes with "DB" in their name	n/a
Unit classes with "EA" in their name	0.500%
Unit classes with "EB" in their name	0.500%
Unit classes with "IB" in their name	0.500%
Unit classes with "UA" in their name	0.750%
Unit classes with "UB" in their name	0.750%

## Note 3 – Other commissions and fees

The caption mainly consists of reporting fees, audit fees, legal fees, operating fees, hedging fees, publication and printing fees, transactions fees, distribution fees and annual CSSF supervision fees.

## Note 4 – Taxe d'abonnement

Under the prevailing laws and regulations, the Fund is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. In the case of Unit Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%.

This tax does not apply for those assets of the Fund which are invested in other undertakings for collective investment under Luxembourg law.

## Note 5 – Depositary fees

The Depositary Bank receives from the Fund such fees and commissions as are in accordance with usual practice in Luxembourg. They will be composed of a fee calculated as a percentage of the relevant Subfund's net assets and of transaction based commissions.

## Note 6 – Income distribution

### Distribution Policy

The annual general meeting of the Board of Directors of the Management Company shall decide, at the proposal of the Board of Directors and after closing the annual accounts per subfund, whether and to what extent distributions are to be paid out by each subfund or unit class. The payment of distributions must not result in the net assets of the fund falling below the minimum amount of assets prescribed by law. If a distribution is made, payment will be effected no later than four months after the end of the financial year.

The Board of Directors is authorized to pay interim dividends and to suspend the payment of distributions.

## Note 7 – Performance fee

The subfunds are not subject to a fee linked to the performance of the assets that the relevant Investment Manager is managing.

## Note 8 – Total Expense Ratio (TER)

This ratio was calculated in accordance with the Asset Management Association Switzerland (AMAS) "Guidelines on the calculation and disclosure of the TER" in the current version and expresses the sum of all costs and commissions charged on an ongoing basis to the net assets (operating expenses) taken retrospectively as a percentage of the net assets.

If a Subfund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows: The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the reporting period.

No TER is disclosed for unit classes/Subfunds liquidated during the reporting period.

TER for the last 12 months:

CS Investment Funds 14	ISIN	Total Expense Ratio (TER)
- Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund - A - Distribution	LU0155951675	0.76%
- Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund - B - Capitalisation	LU0155952053	0.76%
- Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund - DB - Capitalisation	LU1344630402	0.12%
- Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund - EA - Distribution	LU1024300938	0.42%
- Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund - EB - Capitalisation	LU0535913619	0.42%
- Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund - IB - Capitalisation	LU0155952566	0.48%
- Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund - UA - Distribution	LU1144399679	0.56%
- Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund - UB - Capitalisation	LU1144399752	0.56%

## Note 9 – Fund performance

The performance is based on the net asset values as calculated on the last business day of the year Y respectively Y-1. Those net asset values reflect the market prices of the investments as of the last business day of the year Y respectively Y-1.

Historical performance is no indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of Subfund units.

The performances are calculated based on the swung NAV per unit.

## Note 10 – Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the period. Transaction costs are included in the cost of securities purchased and sold.

For the period ended on 30 September 2025, the Fund incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

<b>CS Investment Funds 14</b>	<b>Transaction costs</b>
Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund	-

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

## Note 11 – Changes in the composition of the security portfolio

Changes in the composition of the security portfolio during the reporting period are available to Unitholders free of charge at the registered office of the Fund or the local representatives in the countries where the Fund is registered.

## Note 12 – Soft commission arrangements

For the period ended on 30 September 2025, no "soft commission arrangements" were entered into on behalf of CS Investment Funds 14 and "soft commission arrangements" amount to nil.

## Note 13 – Significant event during the period

A new prospectus came into force as at July 2025.

## Note 14 – Subsequent event

No subsequent event occurred after the period ended.

## Note 15 – Applicable law, place of performance and authoritative language

The Luxembourg District Court is the place of performance for all legal disputes between the unitholders, the Fund and the Depositary. Luxembourg law applies. However, in matters concerning the claims of investors from other countries, the fund and/or the Depositary can elect to make themselves subject to the jurisdiction of the countries in which Fund's units were bought and sold.

The English version of these financial statements is the authoritative version and only this version was audited by the auditor. However, in the case of Fund units sold to investors from the other countries in which Fund units can be bought and sold, the Fund and the Depositary may recognize approved translations (i.e. approved by the Fund) into the languages concerned as binding upon itself.

# Notes

## Note 16 – OTC-Derivatives and Securities Lending

If the Fund enters into OTC transactions, it may be exposed to risks related to the creditworthiness of the OTC counterparties: when the Fund enters into futures contracts, options and swap transactions or uses other derivative techniques it is subject to the risk that an OTC counterparty may not meet (or cannot meet) its obligations under a specific or multiple contracts. Counterparty risk can be reduced by depositing a security. If the Fund is owed a security pursuant to an applicable agreement, such security shall be held in custody by the Depositary in favour of the Fund. Bankruptcy and insolvency events or other credit events with the OTC counterparty, the Depositary or within their subdepository/correspondent bank network may result in the rights or recognition of the Fund in connection with the security to be delayed, restricted or even eliminated, which would force the Fund to fulfill its obligations in the framework of the OTC transaction, in spite of any security that had previously been made available to cover any such obligation.

The Fund may lend portions of its securities portfolio to third parties. In general, lendings may only be effected via recognized clearing houses such as Clearstream International or Euroclear, or through the intermediary of prime financial institutions that specialise in such activities and in the modus specified by them. Collateral is received in relation to securities lent. Collateral is composed of high quality securities in an amount typically at least equal to the market value of the securities loaned.

UBS Europe SE, Luxembourg Branch, acts as securities lending agent.

### OTC-Derivatives\*

Subfunds that invest in OTC derivatives have the margin accounts listed below as collateral.

<b>Subfund Counterparty</b>	<b>Unrealized Gain (loss)</b>	<b>Collateral received</b>
<b>Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund</b>		
UBS ESE	942.83 CHF	0.00 CHF

\* Derivatives traded on an official exchange are not included in this table as they are guaranteed by a clearing house. In the event of a counterparty default the clearing house assumes the risk of loss.

## Securities Lending

	Counterparty Exposure from Securities Lending as of 30 September 2025*		Collateral Breakdown (Weight in %) as of 30 September 2025		
	Market value of securities lent	Collateral (UBS Switzerland AG)	Equities	Bonds	Cash
<b>CS Investment Funds 14</b>					
- Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund (CHF)	3 361 682.75	3 814 778.72	55.76	44.24	-

\* The pricing and exchange rate information for the Counterparty Exposure is obtained directly from the securities lending agent on 30 September 2025 and hence it might differ from the closing prices and exchange rates used for the preparation of the financial statements as of 30 September 2025.

	<b>CS Investment Funds 14 - Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund (CHF)</b>
<b>Securities Lending revenues</b>	<b>9 225.53</b>
Securities Lending costs*	
UBS Switzerland AG	2 039.24
UBS Europe SE Luxembourg Branch	422.72
Net Securities Lending revenues	6 763.57

\* UBS Switzerland AG and UBS Europe SE, Luxembourg Branch first deduct from gross revenues a cost component of 6 bps p.a., calculated on the value of the lent securities (4.5 bps of such cost component are attributed to UBS Switzerland AG and 1.5 bps are attributed to UBS Europe SE, Luxembourg Branch). The remaining portion of the gross revenues is then split as follows: 80% is returned to the relevant Subfund, 15% is retained by UBS Switzerland AG and 5% is retained by UBS Europe SE, Luxembourg Branch.



# Appendix 1 – Global Exposure (unaudited)

**Risk management**  
Risk management in accordance with the commitment approach and the value-at-risk approach is applied pursuant to the applicable laws and regulatory provisions.

**Leverage**  
Leverage is defined pursuant to the applicable ESMA directives as the total of the notional values of the derivatives used by the respective subfund. According to this definition, leverage may result in artificially increased leverage amounts, as some derivatives that can be used for hedging purposes may be included in the calculation. Consequently, this information does not necessarily reflect the precise actual leverage risk that the investor is exposed to.

<b>CS Investment Funds 14</b>	<b>Global risk Calculation method</b>
Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund	Commitment approach

## Appendix 2 – Collateral – Securities Lending (unaudited)

**CS Investment Funds 14**  
**- Credit Suisse (Lux)**  
**Corporate Short Duration**  
**CHF Bond Fund**  
**(CHF) (in %)**

**by Country:**

- Australia	1.56
- Austria	1.94
- Belgium	5.03
- Canada	3.63
- Cayman Islands	5.61
- Denmark	0.02
- Finland	0.78
- France	2.58
- Germany	2.02
- Hong Kong	0.19
- Ivory Coast	0.00
- Japan	2.99
- Jersey	1.00
- Luxembourg	0.00
- Netherlands	1.12
- New Zealand	0.07
- Norway	0.00
- People's Republic of China	1.13
- Philippines	1.19
- Singapore	1.34
- Sweden	0.18
- Switzerland	8.96
- United Kingdom	9.94
- USA	48.74
<b>Total</b>	<b>100.00</b>

**by Credit Rating (Bonds):**

- Rating > AA-	73.54
- Rating <= AA-	2.13
- without Rating	24.33
<b>Total</b>	<b>100.00</b>

**Securities Lending**

**Assets and Revenues / Ratios**

Average Invested Assets (1)	138 787 975.64
Average Securities Lent (2)	2 876 536.61
Average Collateral Ratio	112.23%
Average Securities Lending Ratio (2)/(1)	2.07%

## Appendix 3 – Securities Financing Transaction Regulation (SFTR) (unaudited)

The Fund engages in Securities Financing Transactions (hereafter “SFT”) (as defined in Article 3 of Regulation (EU) 2015/2365). Securities Financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions through its exposure on reverse repurchase agreements during the period. In accordance with Article 13 of the Regulation, information on securities lendings are detailed below:

### Global Data

The following table details the value of securities lending as a proportion of the subfund’s Net Asset Value as well as a proportion of the total lendable securities, as at 30 September 2025.

CS Investment Funds 14	Securities lent in % of Net Assets	Securities lent in % of Total Lendable Securities
Credit Suisse (Lux) Corporate Short Duration	2.48%	2.58%
CHF Bond Fund (CHF)		

The total amount (absolute value) of the securities lent is disclosed in Note 16 – OTC-Derivatives and Securities Lending.

### Data on collateral reused

Amount of collateral reused, compared with the maximum amount disclosed to investors: None

Cash collateral reinvestment income to the Fund: None

# Appendix 3 – Securities Financing Transaction Regulation (SFTR) (unaudited)

## Concentration Data

Ten largest collateral issuers of SFTs per subfund:

	<b>Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund</b>
UNITED STATES TREASURY NOTE/BOND	850 591.20
UNITED KINGDOM TREASURY BILL	375 427.90
EUROPEAN UNION	180 086.13
MERCADOLIBRE INC	174 656.86
ABB LTD	174 616.08
WALMART INC	174 616.05
AMAZON.COM INC	174 615.90
BANK OF AMERICA CORP	155 770.43
HOLOGIC INC	134 128.21
MEITUAN	113 611.27

## The ten largest issuers of SFTs

The counterparty to all securities lending transactions for the subfunds of this Fund is currently UBS Switzerland AG.

## Safekeeping of collateral received by the Fund as part of SFTs

100% held by UBS Switzerland AG.

## Safekeeping of collateral granted by the Fund through SFTs

None.

# Appendix 3 – Securities Financing Transaction Regulation (SFTR) (unaudited)

Aggregate transaction data separately broken down for each type of SFTs:

## Type and quality of collateral:

The information on

- Type of collateral is available in Note 16 – OTC-Derivatives and Securities Lending
- Quality of collateral is available in Appendix 2 – Collateral – Securities Lending (unaudited) “by Credit Rating (Bonds)”.

## Maturity tenor of collateral

	Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund
Up to 1 day	-
1 day to 1 week	-
1 week to 1 month	2 030.79
1 month to 3 months	15 932.92
3 months to 1 year	39 514.58
Above 1 year	1 630 343.92
Unlimited	2 126 956.51

## Currency of collateral

Currency of collateral	Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund
USD	51.00%
EUR	14.03%
GBP	10.30%
CHF	9.05%
HKD	6.92%
JPY	2.99%
CAD	2.84%
AUD	1.53%
SGD	1.14%
SEK	0.18%
DKK	0.02%
TRY	0.00%
NOK	0.00%
ZAR	0.00%
<b>Total</b>	<b>100.00%</b>

# Appendix 3 – Securities Financing Transaction Regulation (SFTR) (unaudited)

## Maturity tenor of SFTs broken down by maturity buckets:

	Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund
Up to 1 day	3 361 682.75
1 day to 1 week	-
1 week to 1 month	-
1 month to 3 months	-
3 months to 1 year	-
Above 1 year	-
Unlimited	-

## Country in which the counterparties of the SFTs are established:

100% Switzerland (UBS Switzerland AG)

## Settlement and clearing of trade

	Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund
Settlement and clearing of trade	
Central counterparty	-
Bilateral	-
Triparty	3 361 682.75

## Data on income and expense for each type of SFT

All expenses relating to the execution of securities lending transactions and their collateralization are borne by the counterparties and the depositary.

Service providers that provide services to the Company in the field of securities lending have the right to receive a fee in return for their services that is in line with the market standards. The amount of this fee will be reviewed and adapted, where appropriate, on an annual basis. Currently, UBS Switzerland AG, the securities lending service provider, is responsible for the ongoing securities lending activities and collateral management, and UBS Europe SE, Luxembourg Branch, the securities lending agent, responsible for the transactions management, ongoing operational activities and collateral safekeeping. They first deduct from gross revenues a cost component of 6 bps p.a., calculated on the value of the lent securities (4.5 bps of such cost component to the relevant subfund, while 15% of the gross revenue are retained as fees by UBS Switzerland AG, and 5% of the gross revenue are retained as fees by UBS Europe SE, Luxembourg Branch. All fees for operating the securities lending program are paid from the securities lending agent's portion of the gross income. This covers all direct and indirect costs incurred through securities lending activities. UBS Europe SE, Luxembourg Branch and UBS Switzerland AG are part of the UBS Group.

# Appendix 3 – Securities Financing Transaction Regulation (SFTR) (unaudited)

## Income-Ratio (Company)

CS Investment Funds 14	Percentage
Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund	0.27%

## Expense-Ratio (Securities Lending Agent)

CS Investment Funds 14	Percentage
Credit Suisse (Lux) Corporate Short Duration CHF Bond Fund	0.07%



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