

Unaudited Semi-Annual Report

SEB Fund 5

Status: 30 June 2024

Notice

The sole legally binding basis for the purchase of units of the Fund described in this report is the latest valid Sales Prospectus with its terms of contract.

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Additional Information to the Investors in Germany

As at 30 June 2024

Units in circulation:

The following Sub-Funds of SEB Fund 5 are publicly approved for distribution in Germany:

- SEB Corporate Bond Fund EUR
- SEB Danish Mortgage Bond Fund
- SEB Euro Short Rate Fund

The following Sub-Funds of SEB Fund 5 are not distributed in Germany:

- SEB Corporate Bond Fund SEK
- SEB Dynamic Bond Fund
- SEB Euro Bond Fund

The information disclosed above is as at 30 June 2024 and this may change after the period end. The current Sub-Funds in circulation and the current registrations per unit class are visible in the distribution matrix on www.sebgroup.lu.

Organisation

Management Company:

SEB Investment Management AB
Malmskillnadsgatan 44B
SE-111 57 Stockholm, Sweden

Postal address:

SE-106 40 Stockholm, Sweden

Branch of the Management Company:

SEB Investment Management AB,
Luxembourg Branch
4, rue Peternelchen
L-2370 Howald, Luxembourg

Board of Directors of the Management Company:

Chairperson

Johan Wigh
Partner
Törngren Magnell & Partner Advokatfirman,
Sweden

Members

Mikael Huldt
Head of Asset Management,
AFA Försäkring
Sweden

Louise Hedberg
CEO and Senior Advisor
Penny to Pound AB
Sweden

Global Distributor:

SEB Asset Management AB
SE-106 40 Stockholm
Visiting address:
Malmskillnadsgatan 44 B
SE-111 57 Stockholm, Sweden

Depository:

Skandinaviska Enskilda Banken AB (publ),
Luxembourg Branch
4, rue Peternelchen
L-2370 Howald, Luxembourg

Investment Managers:

SEB Fund 5 - SEB Corporate Bond Fund EUR

SEB Fund 5 - SEB Corporate Bond Fund SEK

SEB Fund 5 - SEB Dynamic Bond Fund

SEB Investment Management AB
Malmskillnadsgatan 44B
SE-111 57 Stockholm, Sweden

SEB Fund 5 - SEB Danish Mortgage Bond Fund

SEB Investment Management, Denmark branch,
Bernstoffsgade 50
DK-1577 Copenhagen V, Denmark

SEB Fund 5 - SEB Euro Bond Fund

SEB Fund 5 - SEB Euro Short Rate Fund

SEB Investment Management AB
Finland Branch
Etelaesplanadi 18
SF-00130 Helsinki, Finland

Auditor of the Fund:

Ernst & Young S.A.
35E, avenue John F. Kennedy
L-1855 Luxembourg

Auditor of the Management Company:

Ernst & Young AB
Jakobsbergsgatan 24
SE-103 99 Stockholm, Sweden

Central Administration (including the administrative, registrar and transfer agent function) and Paying Agent in Luxembourg:

The Bank of New York Mellon SA/NV, Luxembourg Branch
2-4, rue Eugène Ruppert
L-2453 Luxembourg

Representatives and Paying Agents outside Luxembourg:

The full list of representatives and paying agents outside Luxembourg can be obtained, free of any charge, at the address of the Management Company, at the address of the Branch and on the website of the Branch.

General Information

SEB Fund 5 (the "Fund") is an open-ended common fund ("FCP" - "Fonds Commun de Placement") governed by Part I of the Luxembourg Law on Undertakings for Collective Investment of 17 December 2010, as amended, (the "Law"). The Fund qualifies as an Undertaking for Collective Investment in Transferable Securities (UCITS). The Fund was set up on 2 December 1987 for an undetermined duration. The Management Regulations lastly modified with effect from 31 January 2024, have been published in the *Recueil Electronique des Sociétés et Associations (RESA)* on 31 January 2024. The Fund is registered in Luxembourg with the Luxembourg Register of Commerce under the number K 54. The Management Company was established on 19 May 1978 in the form of a Swedish limited liability company (AB). The Management Company is authorised by Finansinspektionen for the management of UCITS and for the discretionary management of financial instruments and investment portfolios under the Swedish UCITS Act (SFS 2004:46). The Management Company is also authorised as an alternative investment fund manager to manage alternative investment funds under the Swedish AIFM Act (SFS 2013:561).

The Management Company has delegated parts of the Central Administration as further detailed hereafter, including the administrative, registrar and transfer agent functions - under its continued responsibility and control - at its own expenses to The Bank of New York Mellon SA/NV, Luxembourg Branch, 2-4, rue Eugène Ruppert, L-2453 Luxembourg. This branch was created in Luxembourg as a "succursale d'une société de droit étranger" on 15 December 1998 and is an indirect wholly-owned subsidiary of The Bank of New York Mellon Corporation. It is registered with the Luxembourg Trade and Companies' Register under Corporate Identity Number B 105087 (the "Administrative Agent" and "Registrar and Transfer Agent").

In the capacity of Administrative Agent, it carries out certain administrative duties related to the administration of the Fund, including the calculation of the NAV of the Units and the provision of account services for the Fund.

In its capacity as Registrar and Transfer Agent, it will process all subscriptions, redemptions and transfers of units, and will register these transactions in the Investors' register of the Fund.

The main objective of each Sub-Fund will be to invest directly and/or indirectly in transferable securities and other Eligible Assets, with the purpose of spreading investment risks and achieving long-term capital growth. The investment objectives of the Sub-Funds will be carried out in compliance with the investment restrictions set forth in the latest prospectus.

At present, six Sub-Funds of SEB Fund 5 are at the Investors' disposal:

Sub- Fund name:	Base currency:
SEB Corporate Bond Fund EUR	EUR
SEB Corporate Bond Fund SEK	SEK
SEB Danish Mortgage Bond Fund	EUR
SEB Dynamic Bond Fund	SEK
SEB Euro Bond Fund	EUR
SEB Euro Short Rate Fund	EUR

The base currency of the Fund is USD.

Unless otherwise laid down in part II of the Prospectus, "The Sub-Funds", the Management Company may decide to issue, for each Sub-Fund, capitalisation Units ("C" Units) and distribution Units ("D" Units).

The "C" Units will reinvest their income, if any. The "D" Units may pay a dividend to its Investors, upon decision of the Management Company. Dividends are paid annually, except for those Sub-Funds where the Management Company would decide on a monthly, quarterly or semi-annual dividend payment.

The Management Company may issue Unit Classes whose Reference Currency is not the Base Currency of the respective Sub-Fund. With regard to such Unit Classes, the Management Company has the ambition to hedge the currency exposure from the Base Currency into the currency exposure of the Reference Currency. Considering the practical challenges of doing so, the Management Company does not guarantee how successful such currency hedging of Unit Classes will be. For Unit Classes where the Management Company has an ambition to currency-hedge the Unit Class, an "H-" will precede the currency denomination of the Unit Class. For example "(H-SEK)" means that there is an ambition by the Management Company to hedge the currency exposure from a Base Currency into a SEK-exposure for the Unit Class. The ambition of such hedging activity is to limit the performance impact related to fluctuations in the exchange rate between the Base Currency and the Reference Currency of the Unit Class. The profit and loss effects related to currency hedging of a particular Unit Class, will be allocated to the relevant Unit Class.

The unit classes offered for the Sub-Funds are disclosed in note 2 of this Semi-Annual Report.

The last known issue and redemption prices may be downloaded from the Website of the Branch and/or requested at any time at the registered offices of the Management Company and of the Depositary, at the address of its Branch as well as from the paying agents.

In addition, the Net Asset Value, fact sheets and other informational material is published on the SEB Luxembourg website www.sebgroup.lu ("website"). When registered in other countries, the publication media might differ according to the regulatory requirements. Information about fund charges can be found in the Key Information Document ("KID").

The audited annual and unaudited semi-annual reports of the Fund may be obtained free of charge, at the registered office of the Management Company, at the address of its Branch and on the website. These reports as well as copies of the Prospectus, the Management Regulations and the KID are available, free of charge, at the registered office of the Management Company, at the address of the Branch and on the website.

Management Report

January – June 2024: Strong Equity market performance led by Technology stocks

Global economic growth remained relatively modest in the first half of 2024 but showed more balance, with Europe and emerging markets exhibiting signs of improvement. US growth slowed to below-trend levels after a very strong 2023, driven by robust consumption and expansionary fiscal policies. Europe is emerging from a prolonged slump following the Russian invasion of Ukraine, but the recovery is expected to be slow. Private consumers remain very cautious, with an elevated savings ratio, and key export markets have shown weak demand for European goods. The energy crisis continues to weigh on the overall economy. In China, the economy continues to suffer from challenges in the housing sector and the debt overhang associated with exuberant residential investments. Consumer demand is weak, and the country faces deflationary pressures. Looking forward, leading indicators and the Purchasing Managers' Index for developed economies moved into expansionary territory above 50, although disappointments were seen in late Q2. Overall, the growth outlook for 2024 is cautiously optimistic, but US growth appears to be weaker than the consensus estimate of 2.5%.

The pandemic's effects on global inflation through disrupted supply chains and rising commodity prices have clearly abated. However, US inflation broke the strong downward trend seen at the end of last year, with the annual rate in core CPI and PCE inflation increasing at a faster pace again in H1 2024. Housing costs (rents) and transportation costs (car insurance) are the main items keeping US inflation well above the Federal Reserve's target. Most economists expect these items to develop in line with historical price increases, meaning that US inflation is still expected to be relatively close to target in 2025 and 2026. Slowing economic growth should ensure that the labour market cools and the upward pressure on wage growth slows. In Europe, inflation has been very sticky, considering that the economy has been in a prolonged period of zero growth. Swedish inflation developments have been very favourable, which will facilitate Riksbank rate cuts in H2 2024.

At the start of the year, interest rate markets were expecting almost seven rate cuts from the Federal Reserve in 2024. However, as the year progressed and central banks signalled 'higher for longer', markets had to reprice policy expectations. As short-term interest rates traded higher, yield curves remained deeply inverted. Despite this sign of economic caution, credit markets continued to show strength as spreads tightened to near-record levels. Strong aggregated corporate earnings also defied the revised and more hawkish outlook for monetary policy as interest rates and equities rose simultaneously.

Equity market development has not been uniform. Regions and sectors focused on technology, particularly AI and semiconductors, have outperformed, whereas regions with weak underlying growth and more traditional sectors have underperformed. The best-performing countries are found in emerging markets, including Taiwan and India, while the worst performers include Brazil and Mexico. The global market overall is heavily driven by US technology shares, with concentration levels like those seen in the early 2000s. The difference this time is that these companies are also very profitable.

In the last month, investors have been reminded that political risk plays a very important role in market developments in 2024. The French equity market fell after President Macron dissolved parliament following the EU elections. In November, the US will elect a new president, with Donald Trump the possible winner. His policy agenda is not clear yet but is expected to involve tax cuts and tariffs and these will potentially have a strong impact on markets. The US election and Federal Reserve policy will continue to be the most important drivers together with the US Technology shares. We continue to expect favourable development for equities as the rate of inflation weakens and interest rate cuts are delivered. Gains will not be as strong as in H1 2024 but will still be positive.

On behalf of SEB Investment Management AB and our board of directors, we thank you again for your continued commitment. As always, we are here to assist you should you have any concerns.

Luxembourg, 6 July 2024

SEB Investment Management AB

The Board of Directors

Schedule of Investments

As at 30 June 2024

SEB Fund 5 - SEB Corporate Bond Fund EUR				
Security description	Maturity	Total holdings	Market value in EUR	% of Net Assets
Bonds indicated in 1,000 currency units				
Transferable securities admitted to an official stock exchange listing				
Bonds				
Australia				
4.27 % Commonwealth Bank of Australia 'EMTN' FRN	04/06/34	2,500	2,510,935.09	0.91
Total Australia			2,510,935.09	0.91
Austria				
0.88 % Erste Group Bank AG 'EMTN' FRN	15/11/32	1,000	896,029.10	0.33
Total Austria			896,029.10	0.33
Belgium				
4.25 % KBC Group NV 'EMTN' FRN	28/11/29	1,000	1,019,972.78	0.37
4.38 % KBC Group NV 'EMTN' FRN	19/04/30	1,000	1,027,470.10	0.38
4.75 % KBC Group NV 'EMTN' FRN	17/04/35	4,000	4,045,019.18	1.47
Total Belgium			6,092,462.06	2.22
Canada				
3.75 % National Bank of Canada 'EMTN'	25/01/28	2,000	2,007,993.93	0.73
4.13 % Royal Bank of Canada	05/07/28	1,000	1,023,099.14	0.37
Total Canada			3,031,093.07	1.10
Denmark				
4.13 % AP Moller - Maersk A/S 'EMTN'	05/03/36	3,000	3,037,388.13	1.11
1.38 % Danske Bank A/S 'EMTN' FRN	12/02/30	2,000	1,962,776.68	0.71
4.50 % Danske Bank A/S 'EMTN' FRN	09/11/28	2,000	2,044,341.89	0.74
4.63 % Danske Bank A/S 'EMTN' FRN	14/05/34	2,000	2,025,553.56	0.74
4.88 % Jyske Bank A/S 'EMTN' FRN	10/11/29	2,200	2,275,483.32	0.83
5.13 % Jyske Bank A/S 'EMTN' FRN	01/05/35	1,000	1,023,963.07	0.37
1.50 % Orsted AS	26/11/29	1,000	900,595.15	0.33
4.13 % Orsted AS 'EMTN'	01/03/35	1,500	1,540,279.25	0.56
Total Denmark			14,810,381.05	5.39
Finland				
0.38 % Elenia Verkkö Oyj 'EMTN'	06/02/27	2,000	1,823,775.84	0.66
4.00 % Elisa Oyj 'EMTN'	27/01/29	2,000	2,036,326.93	0.74
4.38 % Metso Oyj 'EMTN'	22/11/30	1,500	1,534,583.82	0.56
3.88 % Neste Oyj 'EMTN'	21/05/31	1,000	1,007,310.65	0.37
4.38 % Nokia Oyj 'EMTN'	21/08/31	3,000	3,051,070.91	1.11
1.13 % Nordea Bank Abp 'EMTN'	16/02/27	1,000	941,609.89	0.34
2.50 % Nordea Bank Abp 'EMTN'	23/05/29	1,000	956,034.75	0.35
4.88 % Nordea Bank Abp 'EMTN' FRN	23/02/34	1,500	1,550,858.68	0.56
3.50 % Nordea Bank Abp 'GMTN' FRN (Perpetual)	-	2,000	1,967,720.22	0.72
5.00 % Oma Saastopankki Oyj 'EMTN'	26/09/24	1,000	999,742.77	0.36
1.63 % OP Corporate Bank plc FRN	09/06/30	3,000	2,922,381.12	1.06
2.50 % Sampo Oyj 'EMTN' FRN	03/09/52	5,000	4,328,069.08	1.58
0.63 % Stora Enso Oyj 'EMTN'	02/12/30	3,000	2,458,724.99	0.90
2.63 % Teollisuuden Voima Oyj 'EMTN'	31/03/27	1,000	970,578.60	0.35

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Corporate Bond Fund EUR

Security description	Maturity	Total holdings	Market value in EUR	% of Net Assets
4.75 % Teollisuuden Voima Oyj 'EMTN'	01/06/30	3,000	3,096,113.25	1.13
0.13 % UPM-Kymmene Oyj 'EMTN'	19/11/28	2,250	1,962,743.45	0.71
2.38 % VR-Yhtymä Oyj	30/05/29	3,000	2,837,787.68	1.03
Total Finland			34,445,432.63	12.53
France				
6.38 % AXA SA 'EMTN' FRN (Perpetual)	-	1,000	1,025,161.81	0.37
2.38 % Banque Federative du Credit Mutuel SA 'EMTN'	24/03/26	2,000	1,952,357.88	0.71
4.38 % Banque Federative du Credit Mutuel SA 'EMTN'	02/05/30	1,000	1,024,152.26	0.37
2.10 % BNP Paribas SA 'EMTN'	07/04/32	2,000	1,767,178.33	0.64
0.38 % BNP Paribas SA 'EMTN' FRN	14/10/27	2,000	1,852,009.77	0.67
4.04 % BNP Paribas SA 'EMTN' FRN	10/01/32	3,500	3,508,235.87	1.28
2.13 % BPCE SA FRN	13/10/46	2,000	1,638,308.88	0.60
2.38 % Carrefour SA 'EMTN'	30/10/29	2,000	1,883,822.91	0.68
4.13 % Carrefour SA 'EMTN'	12/10/28	2,000	2,040,105.25	0.74
5.50 % Credit Agricole SA 'EMTN' FRN	28/08/33	1,000	1,043,506.90	0.38
4.38 % Credit Agricole SA FRN	15/04/36	3,000	2,970,672.00	1.08
4.00 % Credit Agricole SA FRN (Perpetual)	-	1,000	925,812.59	0.34
4.13 % Credit Mutuel Arkea SA 'EMTN'	02/04/31	4,000	4,090,804.82	1.49
4.25 % Electricite de France SA 'EMTN'	25/01/32	4,000	4,076,106.44	1.48
1.50 % Engie SA 'EMTN'	27/03/28	2,000	1,864,467.10	0.68
5.25 % Societe Generale SA 'EMTN' FRN	06/09/32	3,000	3,073,414.52	1.12
Total France			34,736,117.33	12.63
Germany				
4.25 % Allianz SE 'EMTN' FRN	05/07/52	900	891,696.63	0.32
4.60 % Allianz SE 'EMTN' FRN	07/09/38	3,000	3,042,395.36	1.11
4.85 % Allianz SE FRN	26/07/54	2,700	2,784,097.24	1.01
4.63 % Commerzbank AG 'EMTN' FRN	21/03/28	3,000	3,053,424.09	1.11
5.25 % Commerzbank AG FRN	25/03/29	1,000	1,042,404.85	0.38
3.75 % Deutsche Bank AG FRN	15/01/30	4,000	4,004,856.32	1.46
5.88 % Hannover Rueck SE FRN	26/08/43	4,000	4,455,536.76	1.62
4.75 % Volkswagen Leasing GmbH 'EMTN'	25/09/31	3,000	3,155,692.62	1.15
Total Germany			22,430,103.87	8.16
Iceland				
0.38 % Landsbankinn HF 'EMTN'	23/05/25	172	166,166.99	0.06
Total Iceland			166,166.99	0.06
Ireland				
3.75 % Linde Plc	04/06/44	3,000	2,957,817.75	1.08
3.88 % Securitas Treasury Ireland DAC 'EMTN'	23/02/30	2,000	2,002,192.31	0.73
1.00 % Smurfit Kappa Treasury ULC	22/09/33	700	559,572.74	0.20
Total Ireland			5,519,582.80	2.01
Italy				
5.40 % Assicurazioni Generali SpA 'EMTN'	20/04/33	3,000	3,169,631.99	1.15
1.75 % Intesa Sanpaolo SpA 'EMTN'	04/07/29	3,000	2,741,560.94	1.00
2.20 % UniCredit SpA 'EMTN' FRN	22/07/27	2,000	1,936,663.59	0.70
Total Italy			7,847,856.52	2.85

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Corporate Bond Fund EUR

Security description	Maturity	Total holdings	Market value in EUR	% of Net Assets
Luxembourg				
0.75 % Traton Finance Luxembourg SA 'EMTN'	24/03/29	1,500	1,312,286.47	0.48
4.50 % Traton Finance Luxembourg SA 'EMTN'	23/11/26	2,000	2,028,590.66	0.74
Total Luxembourg			3,340,877.13	1.22
Netherlands				
3.38 % ABB Finance BV 'EMTN'	15/01/34	2,000	1,985,356.15	0.72
0.50 % ABN AMRO Bank NV 'EMTN'	23/09/29	2,000	1,702,319.99	0.62
4.38 % ABN AMRO Bank NV FRN (Perpetual)	-	2,000	1,952,151.82	0.71
3.25 % Cooperatieve Rabobank UA FRN (Perpetual)	-	4,400	4,065,631.70	1.48
1.25 % E.ON International Finance BV 'EMTN'	19/10/27	2,000	1,872,507.45	0.68
0.25 % H&M Finance BV 'EMTN'	25/08/29	2,000	1,681,470.15	0.61
4.88 % H&M Finance BV 'EMTN'	25/10/31	1,000	1,051,320.29	0.38
0.88 % ING Groep NV 'EMTN' FRN	09/06/32	2,000	1,818,574.70	0.66
5.00 % ING Groep NV 'EMTN' FRN	20/02/35	3,000	3,076,488.72	1.12
2.63 % Volkswagen International Finance NV	16/11/27	3,000	2,907,211.04	1.06
Total Netherlands			22,113,032.01	8.04
Norway				
0.25 % DNB Bank ASA 'EMTN' FRN	23/02/29	2,000	1,770,829.81	0.64
4.63 % DNB Bank ASA 'EMTN' FRN	28/02/33	1,000	1,015,028.56	0.37
3.75 % Statkraft AS 'EMTN'	22/03/39	1,000	1,008,304.21	0.37
1.88 % Storebrand Livsforsikring AS FRN	30/09/51	3,000	2,455,557.87	0.89
Total Norway			6,249,720.45	2.27
Spain				
5.75 % Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN	15/09/33	1,000	1,045,217.44	0.38
0.63 % Banco Santander SA 'EMTN' FRN	24/06/29	2,000	1,776,882.41	0.65
5.00 % Banco Santander SA 'EMTN' FRN	22/04/34	2,000	2,037,256.25	0.74
4.13 % Banco Santander SA FRN (Perpetual)	-	2,000	1,798,358.23	0.65
6.13 % CaixaBank SA 'EMTN' FRN	30/05/34	1,000	1,060,488.41	0.39
4.06 % Telefonica Emisiones SA 'EMTN'	24/01/36	3,000	2,998,675.53	1.09
Total Spain			10,716,878.27	3.90
Sweden				
2.50 % Electrolux AB 'EMTN'	18/05/30	4,000	3,719,861.96	1.35
4.13 % Ellevio AB 'EMTN'	07/03/34	2,700	2,742,673.45	1.00
0.88 % EQT AB	14/05/31	5,000	4,052,290.03	1.47
2.75 % Investor AB	10/06/32	1,500	1,438,158.74	0.52
4.00 % Lansforsakringar Bank AB 'EMTN'	18/01/27	2,000	2,024,530.65	0.74
3.75 % Sandvik AB 'EMTN'	27/09/29	3,000	3,048,080.93	1.11
4.00 % Skandinaviska Enskilda Banken AB	09/11/26	1,000	1,007,446.53	0.37
4.38 % Skandinaviska Enskilda Banken AB 'EMTN'	06/11/28	1,000	1,030,338.85	0.37
4.50 % Skandinaviska Enskilda Banken AB 'EMTN' FRN	27/11/34	1,500	1,516,754.38	0.55
5.00 % Skandinaviska Enskilda Banken AB FRN	17/08/33	2,000	2,059,623.73	0.75
3.13 % SKF AB	14/09/28	3,000	2,960,972.01	1.08
5.00 % Svenska Handelsbanken AB 'EMTN' FRN	16/08/34	4,000	4,126,557.40	1.50
3.63 % Swedbank AB 'GMTN' FRN	23/08/32	4,000	3,933,259.88	1.43
5.38 % Telefonaktiebolaget LM Ericsson 'EMTN'	29/05/28	2,000	2,096,331.01	0.76

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Corporate Bond Fund EUR

Security description	Maturity	Total holdings	Market value in EUR	% of Net Assets
0.13 % Vattenfall AB 'EMTN'	12/02/29	3,000	2,585,998.61	0.94
3.13 % Volvo Treasury AB 'EMTN'	08/02/29	1,500	1,483,799.79	0.54
Total Sweden			39,826,677.95	14.48
Switzerland				
0.25 % UBS Group AG 'EMTN' FRN	05/11/28	2,000	1,788,038.06	0.65
3.13 % UBS Group AG 'EMTN' FRN	15/06/30	2,000	1,942,447.50	0.71
Total Switzerland			3,730,485.56	1.36
United Kingdom				
1.13 % Barclays Plc 'EMTN' FRN	22/03/31	4,000	3,773,741.48	1.37
4.51 % Barclays Plc FRN	31/01/33	2,000	2,044,275.29	0.74
3.38 % British Telecommunications Plc 'EMTN'	30/08/32	4,000	3,904,879.02	1.42
4.79 % HSBC Holdings Plc 'EMTN' FRN	10/03/32	1,000	1,050,770.37	0.38
4.86 % HSBC Holdings Plc 'EMTN' FRN	23/05/33	1,000	1,058,412.86	0.39
4.75 % HSBC Holdings Plc 'EMTN' FRN (Perpetual)	-	2,000	1,876,030.58	0.68
4.60 % HSBC Holdings Plc FRN	22/03/35	2,000	2,008,565.84	0.73
4.38 % Lloyds Banking Group Plc 'EMTN' FRN	05/04/34	2,000	1,988,485.11	0.72
4.07 % NatWest Group Plc 'EMTN' FRN	06/09/28	2,000	2,022,110.94	0.74
5.76 % NatWest Group Plc 'EMTN' FRN	28/02/34	1,000	1,046,866.02	0.38
4.87 % Standard Chartered Plc FRN	10/05/31	3,000	3,125,727.35	1.14
Total United Kingdom			23,899,864.86	8.69
United States of America				
3.63 % Autoliv Inc 'EMTN'	07/08/29	1,000	993,180.91	0.36
0.65 % Bank of America Corp 'EMTN' FRN	26/10/31	2,000	1,655,974.34	0.60
0.69 % Bank of America Corp 'EMTN' FRN	22/03/31	1,000	842,710.00	0.31
0.88 % Chubb INA Holdings Inc	15/12/29	2,000	1,754,049.09	0.64
0.50 % Citigroup Inc 'EMTN' FRN	08/10/27	2,000	1,866,815.50	0.68
3.71 % Citigroup Inc FRN	22/09/28	1,000	1,004,423.31	0.36
0.25 % Goldman Sachs Group Inc/The 'EMTN'	26/01/28	3,000	2,688,492.93	0.98
1.25 % International Business Machines Corp 'EMTN'	09/02/34	1,000	815,857.12	0.30
3.75 % Verizon Communications Inc 'EMTN'	28/02/36	2,000	1,984,709.13	0.72
1.74 % Wells Fargo & Co 'EMTN' FRN	04/05/30	2,000	1,829,657.64	0.66
Total United States of America			15,435,869.97	5.61
Total Bonds			257,799,566.71	93.76
Total Transferable securities admitted to an official stock exchange listing			257,799,566.71	93.76
Total Portfolio			257,799,566.71	93.76

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Corporate Bond Fund EUR

	Market value in EUR	% of Net Assets
Cash at bank		
Cash at bank	13,220,402.39	4.81
Total Cash at bank	13,220,402.39	4.81
Other assets		
Dividends receivable	408,418.67	0.15
Interest receivable on bonds	3,527,186.97	1.28
Bank interest receivable on cash accounts	81,525.89	0.03
Receivable on subscriptions	5,063.49	0.00
Total other assets	4,022,195.02	1.46
Liabilities		
Bank overdraft	(0.26)	(0.00)
Management fees	(71,808.25)	(0.03)
Taxe d'abonnement	(10,973.73)	(0.00)
Payable on redemptions	(298.53)	(0.00)
Other liabilities	(1,652.57)	(0.00)
Total liabilities	(84,733.34)	(0.03)
Total Net Assets as at 30 June 2024	274,957,430.78	100.00

A list of changes in the assets held during the financial period under review is available free of charge from SEB Investment Management AB.

Schedule of Investments

As at 30 June 2024

SEB Fund 5 - SEB Corporate Bond Fund SEK				
Security description	Maturity	Total holdings	Market value in SEK	% of Net Assets
Bonds indicated in 1,000 currency units				
Transferable securities admitted to an official stock exchange listing				
Bonds				
Australia				
2.69 % Commonwealth Bank of Australia '144A'	11/03/31	3,400	30,140,797.69	0.21
3.78 % Commonwealth Bank of Australia '144A'	14/03/32	10,000	93,717,514.21	0.66
4.27 % Commonwealth Bank of Australia 'EMTN' FRN	04/06/34	5,000	57,045,868.07	0.40
0.94 % Macquarie Group Ltd	19/01/29	5,000	50,497,116.77	0.36
2.33 % National Australia Bank Ltd '144A'	21/08/30	6,000	52,939,699.20	0.38
Total Australia			284,340,995.94	2.01
Belgium				
6.32 % KBC Group NV '144A' FRN	21/09/34	10,000	110,898,097.40	0.78
0.75 % KBC Group NV 'EMTN'	24/01/30	1,000	9,825,227.83	0.07
4.38 % KBC Group NV 'EMTN' FRN	19/04/30	2,000	23,343,066.10	0.16
4.75 % KBC Group NV 'EMTN' FRN	17/04/35	8,000	91,898,684.04	0.65
Total Belgium			235,965,075.37	1.66
Canada				
5.10 % Bell Telephone Co of Canada or Bell Canada	11/05/33	8,000	83,879,313.77	0.59
2.45 % Canadian National Railway Co	01/05/50	5,000	32,394,349.86	0.23
6.13 % Canadian National Railway Co	01/11/53	1,000	11,940,393.39	0.08
4.13 % Royal Bank of Canada	05/07/28	4,000	46,487,524.74	0.33
Total Canada			174,701,581.76	1.23
Denmark				
5.88 % AP Moller - Maersk A/S '144A'	14/09/33	1,000	10,882,974.00	0.08
4.13 % AP Moller - Maersk A/S 'EMTN'	05/03/36	6,000	69,006,340.80	0.49
1.38 % Danske Bank A/S 'EMTN' FRN	12/02/30	9,000	100,332,611.13	0.71
4.63 % Danske Bank A/S 'EMTN' FRN	14/05/34	4,000	46,018,497.90	0.32
4.38 % Danske Bank A/S FRN (Perpetual)	-	8,000	79,474,327.95	0.56
7.00 % Danske Bank A/S FRN (Perpetual)	-	2,000	21,217,309.28	0.15
5.00 % Jyske Bank A/S 'EMTN' FRN	26/10/28	2,700	31,659,431.02	0.22
5.13 % Jyske Bank A/S 'EMTN' FRN	01/05/35	3,000	34,895,084.96	0.25
0.88 % Nykredit Realkredit AS FRN	28/07/31	7,000	74,541,194.52	0.52
2.88 % Orsted AS 'EMTN'	14/06/33	4,000	42,587,888.58	0.30
4.13 % Orsted AS 'EMTN'	01/03/35	5,000	58,322,606.23	0.41
Total Denmark			568,938,266.37	4.01
Finland				
0.38 % Elenia Verkkö Oyj 'EMTN'	06/02/27	3,500	36,255,025.80	0.25
2.13 % Fortum Oyj 'EMTN'	27/02/29	5,000	53,266,843.41	0.37
4.50 % Fortum Oyj 'EMTN'	26/05/33	5,000	59,321,933.46	0.42
4.88 % Metso Oyj 'EMTN'	07/12/27	4,000	47,012,539.32	0.33
4.25 % Neste Oyj 'EMTN'	16/03/33	4,000	46,606,310.44	0.33
4.38 % Nokia Oyj 'EMTN'	21/08/31	5,000	57,764,332.89	0.41
6.63 % Nordea Bank Abp '144A' FRN (Perpetual)	-	6,000	63,399,804.78	0.45
4.88 % Nordea Bank Abp 'EMTN' FRN	23/02/34	2,000	23,489,278.25	0.16

The accompanying notes are an integral part of these financial statements

SEB Fund 5 - SEB Corporate Bond Fund SEK

Security description	Maturity	Total holdings	Market value in SEK	% of Net Assets
1.63 % OP Corporate Bank plc FRN	09/06/30	10,000	110,655,832.62	0.78
2.50 % Sampo Oyj 'EMTN' FRN	03/09/52	15,000	147,493,930.77	1.04
0.63 % Stora Enso Oyj 'EMTN'	02/12/30	5,000	46,549,756.78	0.33
2.63 % Teollisuuden Voima Oyj 'EMTN'	31/03/27	1,000	11,025,274.80	0.08
4.25 % Teollisuuden Voima Oyj 'EMTN'	22/05/31	3,500	39,940,499.18	0.28
0.13 % UPM-Kymmene Oyj 'EMTN'	19/11/28	5,000	49,546,129.50	0.35
2.38 % VR-Yhtymä Oyj	30/05/29	9,000	96,707,435.05	0.68
Total Finland			889,034,927.05	6.26
France				
6.38 % AXA SA 'EMTN' FRN (Perpetual)	-	3,000	34,935,936.06	0.25
1.75 % Banque Federative du Credit Mutuel SA 'EMTN'	15/03/29	5,000	51,900,499.58	0.36
4.38 % Banque Federative du Credit Mutuel SA 'EMTN'	02/05/30	4,000	46,535,376.36	0.33
2.59 % BNP Paribas SA '144A' FRN	12/08/35	10,000	87,201,369.63	0.61
2.82 % BNP Paribas SA '144A' FRN	19/11/25	1,000	10,489,578.57	0.07
3.13 % BNP Paribas SA '144A' FRN	20/01/33	4,500	40,530,577.51	0.29
5.89 % BNP Paribas SA '144A' FRN	05/12/34	4,000	43,848,535.27	0.31
8.00 % BNP Paribas SA '144A' FRN (Perpetual)	-	4,000	42,750,782.82	0.30
4.04 % BNP Paribas SA 'EMTN' FRN	10/01/32	7,000	79,703,518.18	0.56
5.94 % BPCE SA '144A' FRN	30/05/35	2,500	26,665,442.26	0.19
1.63 % BPCE SA FRN	02/03/29	6,400	67,156,316.94	0.47
2.38 % Carrefour SA 'EMTN'	30/10/29	5,000	53,498,153.80	0.38
2.63 % Credit Agricole SA	17/03/27	6,000	66,106,485.67	0.47
0.38 % Credit Agricole SA 'EMTN'	20/04/28	4,800	48,298,741.41	0.34
5.50 % Credit Agricole SA 'EMTN' FRN	28/08/33	5,300	62,824,624.85	0.44
1.00 % Electricite de France SA 'EMTN'	29/11/33	10,000	87,302,529.35	0.61
4.25 % Electricite de France SA 'EMTN'	25/01/32	8,000	92,604,954.68	0.65
7.13 % Societe Generale SA '144A' FRN	19/01/55	3,000	30,933,368.68	0.22
4.00 % Societe Generale SA 'EMTN'	16/11/27	7,000	80,368,460.97	0.57
0.63 % Societe Generale SA FRN	02/12/27	5,000	52,455,256.59	0.37
Total France			1,106,110,509.18	7.79
Germany				
3.88 % Allianz SE (Perpetual)	-	10,000	74,136,412.44	0.52
4.60 % Allianz SE 'EMTN' FRN	07/09/38	10,000	115,200,166.35	0.81
4.85 % Allianz SE FRN	26/07/54	5,000	58,566,510.88	0.41
4.63 % Commerzbank AG 'EMTN' FRN	17/01/31	1,500	17,412,841.46	0.12
3.75 % Deutsche Bank AG FRN	15/01/30	4,000	45,493,112.54	0.32
5.37 % Deutsche Bank AG/New York NY	09/09/27	8,000	85,267,618.84	0.60
7.08 % Deutsche Bank AG/New York NY FRN	10/02/34	3,000	32,629,329.47	0.23
1.38 % Hannover Rueck SE FRN	30/06/42	5,000	46,458,362.33	0.33
5.88 % Hannover Rueck SE FRN	26/08/43	10,000	126,531,527.64	0.89
Total Germany			601,695,881.95	4.23
Iceland				
0.38 % Landsbankinn HF 'EMTN'	23/05/25	206	2,260,696.34	0.02
Total Iceland			2,260,696.34	0.02
Ireland				
3.75 % Linde Plc	04/06/44	7,000	78,398,347.34	0.55
1.00 % Smurfit Kappa Treasury ULC	22/09/33	1,500	13,620,983.88	0.10

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Corporate Bond Fund SEK

Security description	Maturity	Total holdings	Market value in SEK	% of Net Assets
0.38 % Transmission Finance DAC	18/06/28	4,000	40,047,200.77	0.28
Total Ireland			132,066,531.99	0.93
Italy				
5.40 % Assicurazioni Generali SpA 'EMTN'	20/04/33	1,000	12,001,797.63	0.08
3.55 % Generali 'EMTN'	15/01/34	10,000	110,498,063.55	0.78
1.75 % Intesa Sanpaolo SpA 'EMTN'	04/07/29	6,000	62,285,450.56	0.44
5.63 % Intesa Sanpaolo SpA 'EMTN'	08/03/33	10,000	124,751,606.25	0.88
4.63 % UniCredit SpA '144A'	12/04/27	1,000	10,381,073.91	0.07
2.20 % UniCredit SpA 'EMTN' FRN	22/07/27	7,000	76,998,265.83	0.54
Total Italy			396,916,257.73	2.79
Japan				
2.56 % Mizuho Financial Group Inc	13/09/31	2,500	21,785,760.62	0.16
2.84 % Mizuho Financial Group Inc	13/09/26	3,000	30,214,130.03	0.21
2.68 % Nomura Holdings Inc	16/07/30	5,000	45,414,344.72	0.32
3.35 % Sumitomo Mitsui Financial Group Inc	18/10/27	1,000	10,043,550.46	0.07
Total Japan			107,457,785.83	0.76
Luxembourg				
1.25 % Traton Finance Luxembourg SA 'EMTN'	24/03/33	6,000	55,240,406.69	0.39
3.75 % Traton Finance Luxembourg SA 'EMTN'	27/03/30	2,200	24,728,053.24	0.17
Total Luxembourg			79,968,459.93	0.56
Netherlands				
3.38 % ABB Finance BV 'EMTN'	15/01/34	3,000	33,828,940.56	0.24
4.38 % ABN AMRO Bank NV	20/10/28	6,000	70,017,917.64	0.49
4.25 % ABN AMRO Bank NV 'EMTN'	21/02/30	6,000	69,995,056.45	0.49
2.85 % BMW Finance NV '144A'	14/08/29	3,000	28,922,367.51	0.20
1.11 % Cooperatieve Rabobank UA '144A' FRN	24/02/27	4,000	39,469,602.34	0.28
3.25 % Cooperatieve Rabobank UA FRN (Perpetual)	-	13,000	136,451,219.60	0.96
1.13 % Cooperatieve Rabobank UA 'GMTN'	07/05/31	3,000	29,161,826.90	0.20
0.75 % Danfoss Finance II BV 'EMTN'	28/04/31	2,000	18,605,075.04	0.13
2.00 % ING Groep NV 'EMTN'	20/09/28	5,000	53,481,763.20	0.38
5.00 % ING Groep NV 'EMTN' FRN	20/02/35	10,000	116,491,110.12	0.82
1.00 % ING Groep NV FRN	13/11/30	8,000	86,565,009.22	0.61
2.73 % ING Groep NV FRN	01/04/32	5,000	45,107,336.10	0.32
2.00 % Koninklijke Philips NV 'EMTN'	30/03/30	4,300	45,092,560.45	0.32
2.00 % Vestas Wind Systems Finance BV 'EMTN'	15/06/34	4,500	43,634,422.65	0.31
2.63 % Volkswagen International Finance NV	16/11/27	4,000	44,032,567.21	0.31
4.25 % Volkswagen International Finance NV 'EMTN'	29/03/29	2,100	24,392,940.99	0.17
Total Netherlands			885,249,715.98	6.23
Norway				
4.63 % DNB Bank ASA 'EMTN' FRN	28/02/33	10,000	115,302,034.82	0.81
3.75 % Statkraft AS 'EMTN'	22/03/39	2,000	22,907,636.63	0.16
1.88 % Storebrand Livsforsikring AS FRN	30/09/51	12,000	111,575,508.94	0.79
Total Norway			249,785,180.39	1.76
Singapore				
5.30 % Pfizer Investment Enterprises Pte Ltd	19/05/53	3,000	31,188,715.42	0.22
Total Singapore			31,188,715.42	0.22

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Corporate Bond Fund SEK

Security description	Maturity	Total holdings	Market value in SEK	% of Net Assets
Spain				
6.03 % Banco Bilbao Vizcaya Argentaria SA FRN	13/03/35	10,000	106,666,361.36	0.75
6.14 % Banco Bilbao Vizcaya Argentaria SA FRN	14/09/28	12,000	130,198,008.06	0.92
5.75 % Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN	15/09/33	7,000	83,111,935.72	0.59
2.75 % Banco Santander SA	03/12/30	12,000	106,564,342.74	0.75
6.61 % Banco Santander SA	07/11/28	5,000	55,910,987.32	0.39
3.13 % Banco Santander SA 'EMTN'	19/01/27	3,000	33,629,718.67	0.24
4.25 % Banco Santander SA 'EMTN'	12/06/30	4,000	47,245,824.79	0.33
0.63 % Banco Santander SA 'EMTN' FRN	24/06/29	5,000	50,461,180.81	0.36
5.00 % Banco Santander SA 'EMTN' FRN	22/04/34	3,500	40,498,824.65	0.28
0.50 % CaixaBank SA 'EMTN' FRN	09/02/29	6,000	60,737,374.47	0.43
4.06 % Telefonica Emisiones SA 'EMTN'	24/01/36	5,000	56,772,358.55	0.40
Total Spain			771,796,917.14	5.44
Sweden				
4.50 % Electrolux AB 'EMTN'	29/09/28	10,000	115,694,008.68	0.82
4.13 % Ellevio AB 'EMTN'	07/03/34	3,000	34,617,069.82	0.24
0.88 % EQT AB	14/05/31	4,000	36,825,548.07	0.26
1.25 % Fastighets AB Balder 'EMTN'	28/01/28	1,000	9,931,126.88	0.07
2.75 % Investor AB	10/06/32	2,000	21,782,327.02	0.15
0.38 % Investor AB 'EMTN'	29/10/35	2,000	16,205,603.82	0.11
4.00 % Skandinaviska Enskilda Banken AB	09/11/26	3,000	34,332,226.59	0.24
5.38 % Skandinaviska Enskilda Banken AB '144A'	05/03/29	5,000	53,294,509.95	0.38
0.63 % Skandinaviska Enskilda Banken AB 'EMTN'	12/11/29	1,000	9,817,038.44	0.07
4.38 % Skandinaviska Enskilda Banken AB 'EMTN'	06/11/28	2,000	23,408,241.04	0.17
4.50 % Skandinaviska Enskilda Banken AB 'EMTN' FRN	27/11/34	3,000	34,459,102.75	0.24
6.88 % Skandinaviska Enskilda Banken AB FRN (Perpetual)	-	8,000	84,122,402.52	0.59
0.38 % Skandinaviska Enskilda Banken AB 'GMTN'	21/06/28	3,000	30,124,701.53	0.21
0.88 % SKF AB 'EMTN'	15/11/29	11,000	109,044,301.76	0.77
3.75 % Svenska Handelsbanken AB	15/02/34	6,000	68,765,361.44	0.48
1.38 % Svenska Handelsbanken AB 'EMTN'	23/02/29	4,500	46,764,394.40	0.33
5.00 % Svenska Handelsbanken AB 'EMTN' FRN	16/08/34	3,000	35,156,680.77	0.25
4.38 % Svenska Handelsbanken AB FRN (Perpetual)	-	3,000	29,596,221.71	0.21
7.75 % Swedbank AB FRN (Perpetual)	-	7,000	74,390,359.36	0.52
3.63 % Swedbank AB 'GMTN' FRN	23/08/32	7,000	78,189,674.02	0.55
5.38 % Telefonaktiebolaget LM Ericsson 'EMTN'	29/05/28	4,000	47,626,488.91	0.34
0.13 % Vattenfall AB 'EMTN'	12/02/29	5,000	48,959,361.80	0.35
3.13 % Volvo Treasury AB 'EMTN'	08/02/29	2,000	22,473,605.52	0.16
Total Sweden			1,065,580,356.80	7.51
Switzerland				
4.55 % UBS Group AG	17/04/26	5,000	52,260,310.55	0.37
7.75 % UBS Group AG '144A' FRN (Perpetual)	-	7,000	75,855,897.93	0.53
3.13 % UBS Group AG 'EMTN' FRN	15/06/30	3,500	38,614,111.88	0.27
4.75 % UBS Group AG 'EMTN' FRN	17/03/32	4,000	47,626,099.97	0.34
Total Switzerland			214,356,420.33	1.51
United Kingdom				
6.45 % AstraZeneca Plc	15/09/37	6,000	71,596,924.59	0.50
1.13 % Barclays Plc 'EMTN' FRN	22/03/31	12,000	128,603,299.70	0.90
4.51 % Barclays Plc FRN	31/01/33	5,000	58,054,795.54	0.41

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Corporate Bond Fund SEK

Security description	Maturity	Total holdings	Market value in SEK	% of Net Assets
7.12 % Barclays Plc FRN	27/06/34	1,000	11,323,811.54	0.08
6.13 % Barclays Plc FRN (Perpetual)	-	4,000	41,650,141.31	0.29
4.79 % HSBC Holdings Plc 'EMTN' FRN	10/03/32	6,500	77,585,379.09	0.55
2.36 % HSBC Holdings Plc FRN	18/08/31	11,000	97,975,153.97	0.69
2.80 % HSBC Holdings Plc FRN	24/05/32	10,000	89,470,348.71	0.63
3.75 % Lloyds Banking Group Plc	11/01/27	3,800	38,884,315.01	0.27
4.38 % Lloyds Banking Group Plc 'EMTN' FRN	05/04/34	3,000	33,882,255.63	0.24
5.68 % Lloyds Banking Group Plc FRN	05/01/35	5,000	53,299,574.92	0.37
5.72 % Lloyds Banking Group Plc FRN	05/06/30	10,000	107,403,044.97	0.76
5.87 % Lloyds Banking Group Plc FRN	06/03/29	5,000	53,980,470.21	0.38
1.04 % NatWest Group Plc 'EMTN' FRN	14/09/32	7,000	71,713,388.64	0.50
5.76 % NatWest Group Plc 'EMTN' FRN	28/02/34	2,000	23,783,721.38	0.17
4.45 % NatWest Group Plc FRN	08/05/30	5,000	50,926,976.30	0.36
5.78 % NatWest Group Plc FRN	01/03/35	3,000	32,192,299.67	0.23
6.02 % NatWest Group Plc FRN	02/03/34	3,000	32,865,954.27	0.23
6.48 % NatWest Group Plc FRN	01/06/34	5,000	54,166,745.37	0.38
4.30 % Standard Chartered Plc '144A' FRN (Perpetual)	-	3,000	26,694,801.65	0.19
2.50 % Standard Chartered Plc FRN	09/09/30	9,000	100,278,171.82	0.71
4.87 % Standard Chartered Plc FRN	10/05/31	5,000	59,177,764.30	0.42
5.70 % Swiss RE Subordinated Finance Plc '144A' FRN	05/04/35	6,000	63,231,854.40	0.45
5.63 % Vodafone Group Plc	10/02/53	15,000	154,966,894.26	1.09
1.63 % Vodafone Group Plc 'EMTN'	24/11/30	2,000	20,299,743.26	0.14
Total United Kingdom			1,554,007,830.51	10.94
United States of America				
4.50 % AbbVie Inc	14/05/35	5,000	50,527,194.84	0.36
4.05 % Amazon.com Inc	22/08/47	5,000	44,923,861.45	0.32
3.45 % Apple Inc	09/02/45	10,000	83,613,073.71	0.59
4.85 % Apple Inc	10/05/53	8,000	83,573,137.19	0.59
4.88 % Astrazeneca Finance LLC	03/03/33	5,500	58,232,106.04	0.41
5.00 % Astrazeneca Finance LLC	26/02/34	3,000	31,916,323.86	0.22
2.35 % AT&T Inc	05/09/29	3,000	32,205,665.91	0.23
3.10 % AT&T Inc	01/02/43	10,000	78,508,720.79	0.55
3.63 % Autoliv Inc 'EMTN'	07/08/29	2,000	22,564,050.78	0.16
4.25 % Autoliv Inc 'EMTN'	15/03/28	3,000	34,553,123.29	0.24
7.75 % Bank of America Corp	14/05/38	5,500	70,042,830.83	0.49
3.42 % Bank of America Corp FRN	20/12/28	1,000	10,007,146.58	0.07
2.46 % Bank of America Corp 'MTN' FRN	22/10/25	5,000	52,536,062.55	0.37
4.50 % Baxter International Inc	15/06/43	1,000	8,652,296.45	0.06
1.90 % BlackRock Inc	28/01/31	1,000	8,853,183.68	0.06
4.15 % BMW US Capital LLC '144A'	09/04/30	3,000	30,690,451.71	0.22
2.55 % BMW US Capital LLC 'REGS'	01/04/31	1,100	10,064,017.08	0.07
6.25 % Bristol-Myers Squibb Co	15/11/53	3,000	34,737,416.25	0.25
4.45 % Burlington Northern Santa Fe LLC	15/01/53	7,000	64,400,404.63	0.45
5.05 % Cisco Systems Inc	26/02/34	3,000	32,063,891.82	0.23
2.56 % Citigroup Inc FRN	01/05/32	7,000	62,330,433.06	0.44
2.67 % Citigroup Inc FRN	29/01/31	10,000	92,838,262.33	0.65
7.38 % Citigroup Inc FRN (Perpetual)	-	8,000	87,441,197.42	0.62
6.50 % Comcast Corp	15/11/35	3,000	35,086,171.15	0.25
3.00 % General Mills Inc	01/02/51	7,000	48,248,864.02	0.34
3.10 % Goldman Sachs Group Inc/The FRN	24/02/33	7,000	63,949,611.57	0.45

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Corporate Bond Fund SEK

Security description	Maturity	Total holdings	Market value in SEK	% of Net Assets
3.81 % Goldman Sachs Group Inc/The FRN	23/04/29	3,000	30,313,981.01	0.21
6.56 % Goldman Sachs Group Inc/The FRN	24/10/34	10,000	114,985,094.56	0.81
5.95 % Hartford Financial Services Group Inc/The	15/10/36	1,000	11,150,698.40	0.08
6.20 % Hyundai Capital America '144A'	21/09/30	5,000	55,383,487.04	0.39
2.80 % Intel Corp	12/08/41	5,000	37,242,807.37	0.26
5.70 % Intel Corp	10/02/53	9,000	95,410,910.08	0.67
3.43 % International Business Machines Corp	09/02/52	13,000	97,186,784.91	0.68
1.25 % International Business Machines Corp 'EMTN'	09/02/34	2,000	18,535,436.27	0.13
1.64 % JPMorgan Chase & Co 'EMTN' FRN	18/05/28	3,000	32,327,313.41	0.23
2.74 % JPMorgan Chase & Co FRN	15/10/30	7,000	66,074,195.33	0.47
6.25 % JPMorgan Chase & Co FRN	23/10/34	7,000	79,383,873.40	0.56
5.25 % Kellanova	01/03/33	2,000	21,284,141.03	0.15
2.55 % KeyCorp 'MTN'	01/10/29	3,000	27,127,342.66	0.19
4.25 % McDonald's Corp 'GMTN'	07/03/35	5,500	64,754,158.87	0.46
4.15 % Merck & Co Inc	18/05/43	6,000	54,989,145.97	0.39
5.00 % Merck & Co Inc	17/05/53	2,000	20,299,499.57	0.14
3.22 % Morgan Stanley FRN	22/04/42	6,000	48,336,042.95	0.34
4.66 % Morgan Stanley FRN	02/03/29	6,000	70,380,332.18	0.50
6.34 % Morgan Stanley FRN	18/10/33	8,000	90,802,362.44	0.64
0.88 % Nasdaq Inc	13/02/30	1,200	11,845,115.21	0.08
1.75 % Nasdaq Inc	28/03/29	1,000	10,528,707.56	0.07
3.95 % Norfolk Southern Corp	01/10/42	4,000	34,615,266.29	0.24
3.60 % Oracle Corp	01/04/40	2,000	16,538,687.39	0.12
5.55 % Oracle Corp	06/02/53	12,000	122,433,685.65	0.86
6.90 % Oracle Corp	09/11/52	6,000	72,274,269.39	0.51
3.38 % Paramount Global	15/02/28	3,000	28,584,033.26	0.20
4.20 % Paramount Global	19/05/32	3,000	26,211,888.40	0.18
4.30 % Pfizer Inc	15/06/43	6,000	55,762,698.16	0.39
3.00 % Prudential Financial Inc 'MTN'	10/03/40	2,000	15,946,955.11	0.11
6.50 % Santander Holdings USA Inc FRN	09/03/29	4,000	43,390,552.92	0.31
5.50 % Simon Property Group LP	08/03/33	2,000	21,507,821.77	0.15
2.40 % State Street Corp	24/01/30	1,000	9,393,128.17	0.07
5.75 % T-Mobile USA Inc	15/01/54	4,000	42,957,471.73	0.30
2.55 % Travelers Cos Inc/The	27/04/50	500	3,299,280.82	0.02
2.89 % Union Pacific Corp	06/04/36	1,000	8,600,455.58	0.06
5.05 % United Parcel Service Inc	03/03/53	10,000	100,849,667.65	0.71
0.88 % Verizon Communications Inc	19/03/32	1,000	9,359,524.54	0.07
1.30 % Verizon Communications Inc	18/05/33	8,000	74,835,247.67	0.53
5.05 % Verizon Communications Inc	09/05/33	3,000	31,649,713.60	0.22
4.75 % Volkswagen Group of America Finance LLC '144A'	13/11/28	9,000	93,829,571.48	0.66
3.60 % Walt Disney Co/The	13/01/51	4,000	32,217,500.76	0.23
6.49 % Wells Fargo & Co FRN	23/10/34	5,000	57,015,637.11	0.40
4.90 % Wells Fargo & Co 'GMTN'	17/11/45	12,000	112,325,601.35	0.79
Total United States of America			3,304,499,588.01	23.27
Total Bonds			12,655,921,694.02	89.13
Total Transferable securities admitted to an official stock exchange listing			12,655,921,694.02	89.13
Total Portfolio			12,655,921,694.02	89.13

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Corporate Bond Fund SEK

Security description	Maturity	Total holdings	Market value in SEK	% of Net Assets		
Financial futures cleared with Skandinaviska Enskilda Banken AB (publ)						
Purchased financial futures contracts		Commitment in SEK				
CBOT 10 Year U.S. Treasury Note Future	351,749,272.09	19/09/24	300	4,554,681.18	0.03	
Sold financial futures contracts		Commitment in SEK				
Eurex Euro Bund Future	(150,047,461.27)	06/09/24	(100)	(2,101,505.06)	(0.01)	
Total financial futures contracts (total net unrealised)			2,453,176.12	0.02		
An amount of SEK 10,633,129.41 is held as cash collateral for these positions.						
Forward foreign exchange contracts open with Skandinaviska Enskilda Banken AB (publ) *						
Buy	15,925,073 NOK	Sell	15,985,220 SEK	30/08/24	(143,626.57)	(0.00)
Buy	3,550,726,125 SEK	Sell	305,000,000 EUR	08/08/24	86,387,678.53	0.61
Buy	1,638,960,088 SEK	Sell	146,000,000 EUR	15/08/24	(19,350,868.45)	(0.14)
Buy	1,686,634,500 SEK	Sell	150,000,000 EUR	19/09/24	(16,905,923.77)	(0.12)
Buy ¹	3,338,971,250 SEK	Sell ¹	310,000,000 USD	08/08/24	54,003,729.75	0.38
Buy	135,462,899 SEK	Sell	13,000,000 USD	15/08/24	(2,242,211.44)	(0.02)
Buy	2,917,532,800 SEK	Sell	280,000,000 USD	19/09/24	(43,002,868.33)	(0.30)
Total forward foreign exchange contracts (total net unrealised)			58,745,909.72	0.41		
An amount of SEK 143,669,293.00 is held at cash collateral for these positions.						
Cash at bank and at broker						
Cash at bank and at broker			1,316,211,879.92	9.27		
Total Cash at bank and at broker			1,316,211,879.92	9.27		
Other assets						
Dividends receivable			4,208,953.63	0.03		
Interest receivable on bonds			167,082,365.10	1.18		
Bank interest receivable on cash accounts			6,393,203.93	0.04		
Receivable on subscriptions			2,176,411.85	0.02		
Total other assets			179,860,934.51	1.27		
Liabilities						
Bank overdraft			(1.97)	(0.00)		
Management fees			(7,440,422.10)	(0.05)		
Taxe d'abonnement			(1,658,962.44)	(0.01)		
Payable on redemptions			(5,494,079.54)	(0.04)		
Other liabilities			(111,270.67)	(0.00)		
Total liabilities			(14,704,736.72)	(0.10)		
Total Net Assets as at 30 June 2024			14,198,488,857.57	100.00		

*Forwards foreign exchange contracts open with Skandinaviska Enskilda Banken AB (publ), except for the following:

¹ Nordea Bank AB (Publ)

A list of changes in the assets held during the financial period under review is available free of charge from SEB Investment Management AB.

Schedule of Investments

As at 30 June 2024

SEB Fund 5 - SEB Danish Mortgage Bond Fund

Security description	Maturity	Total holdings	Market value in EUR	% of Net Assets
Bonds and Money Market Instruments indicated in 1,000 currency units				
Transferable securities admitted to an official stock exchange listing				
Bonds				
Denmark				
0.00 % Denmark Government Bond	15/11/24	354,100	46,916,321.04	3.28
0.00 % Denmark Government Bond	15/11/31	112,000	12,603,992.30	0.88
0.25 % Denmark Government Bond	15/11/52	386,500	27,393,711.99	1.91
0.50 % Denmark Government Bond	15/11/29	365,500	44,353,040.91	3.10
2.25 % Denmark Government Bond	15/11/33	796,000	104,494,286.21	7.30
0.00 % Denmark Government Bond 'G'	15/11/31	39,000	4,395,773.46	0.31
2.25 % Denmark Government Bond 'G'	15/11/33	72,600	9,539,597.71	0.67
1.00 % DLR Kredit A/S	01/04/27	110,000	13,956,714.85	0.97
1.00 % Jyske Realkredit A/S	01/04/26	490,000	63,357,650.21	4.43
1.00 % Jyske Realkredit A/S	01/10/50	377,533	38,779,578.49	2.71
1.50 % Jyske Realkredit A/S	01/10/50	189,650	19,880,990.15	1.39
2.00 % Jyske Realkredit A/S	01/10/47	61,048	7,112,339.12	0.50
2.50 % Jyske Realkredit A/S	01/10/47	20,013	2,442,186.26	0.17
5.00 % Jyske Realkredit A/S	01/10/56	252,457	34,079,265.97	2.38
2.00 % Jyske Realkredit A/S'IO'	01/10/47	54,673	6,299,469.28	0.44
0.38 % Kommunekredit	03/02/45	171,700	13,102,549.11	0.92
2.75 % Kommunekredit	15/06/27	180,000	24,124,400.70	1.69
0.50 % Nordea Kredit Realkreditaktieselskab	01/10/53	115,605	10,917,030.55	0.76
1.00 % Nordea Kredit Realkreditaktieselskab	01/04/26	85,000	10,990,497.79	0.77
1.00 % Nordea Kredit Realkreditaktieselskab	01/10/26	180,000	23,064,943.31	1.61
1.00 % Nordea Kredit Realkreditaktieselskab	01/04/27	278,000	35,302,509.23	2.47
1.00 % Nordea Kredit Realkreditaktieselskab	01/04/28	118,000	14,720,302.47	1.03
2.00 % Nordea Kredit Realkreditaktieselskab	01/10/47	44,520	5,190,323.98	0.36
2.00 % Nordea Kredit Realkreditaktieselskab	01/10/50	89,762	10,109,942.39	0.71
2.50 % Nordea Kredit Realkreditaktieselskab	01/10/47	48,977	6,034,531.97	0.42
3.50 % Nordea Kredit Realkreditaktieselskab	01/10/44	30,150	4,023,959.80	0.28
4.00 % Nordea Kredit Realkreditaktieselskab	01/07/36	7,253	984,667.30	0.07
4.00 % Nordea Kredit Realkreditaktieselskab	01/04/38	7,246	980,014.30	0.07
4.00 % Nordea Kredit Realkreditaktieselskab	01/10/41	8,662	1,170,473.77	0.08
4.00 % Nordea Kredit Realkreditaktieselskab	01/10/53	313,878	41,226,868.25	2.88
5.00 % Nordea Kredit Realkreditaktieselskab	01/10/53	314,248	42,665,704.20	2.98
4.06 % Nordea Kredit Realkreditaktieselskab FRN	01/01/27	217,763	29,460,304.73	2.06
2.50 % Nordea Kredit Realkreditaktieselskab'IO'	01/10/47	44,615	5,452,442.33	0.38
4.00 % Nordea Kredit Realkreditaktieselskab'IO'	01/10/41	12,695	1,717,666.20	0.12
5.00 % Nordea Kredit Realkreditaktieselskab'IO'	01/10/53	66,467	8,972,346.31	0.63
5.00 % Nordea Kredit Realkreditaktieselskab'IO'	01/10/53	187,385	25,375,273.15	1.77
2.00 % Nordea Kredit Realkreditaktieselskab'IO'	01/10/47	68,019	7,849,420.27	0.55
1.00 % Nykredit Realkredit AS	01/07/26	100,000	12,872,632.58	0.90
1.00 % Nykredit Realkredit AS	01/01/27	400,000	51,015,371.50	3.56
1.00 % Nykredit Realkredit AS	01/01/28	325,000	40,719,111.70	2.84
1.00 % Nykredit Realkredit AS	01/07/43	193,671	21,389,972.14	1.49
2.00 % Nykredit Realkredit AS	01/10/47	128,601	14,813,229.43	1.03

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Danish Mortgage Bond Fund

Security description	Maturity	Total holdings	Market value in EUR	% of Net Assets	
2.50 % Nykredit Realkredit AS	01/10/47	82,094	10,111,445.90	0.71	
3.50 % Nykredit Realkredit AS	01/10/44	13,711	1,829,551.07	0.13	
3.50 % Nykredit Realkredit AS	01/04/53	438,361	56,082,245.42	3.92	
4.00 % Nykredit Realkredit AS	01/10/41	75,113	10,149,065.52	0.71	
4.00 % Nykredit Realkredit AS	01/10/44	5,066	686,431.48	0.05	
4.00 % Nykredit Realkredit AS	01/10/53	99,505	13,068,589.60	0.91	
5.00 % Nykredit Realkredit AS	01/10/53	217,859	29,599,501.25	2.07	
5.00 % Nykredit Realkredit AS	01/10/56	88,680	12,019,456.80	0.84	
6.00 % Nykredit Realkredit AS	01/10/53	25,688	3,528,590.96	0.25	
3.50 % Nykredit Realkredit AS'IO'	01/10/44	50,776	6,775,734.55	0.47	
4.00 % Nykredit Realkredit AS'IO'	01/10/41	16,363	2,197,292.82	0.15	
5.00 % Nykredit Realkredit AS'IO'	01/10/53	359,487	48,665,940.32	3.40	
5.00 % Nykredit Realkredit AS'IO'	01/10/53	67,006	9,059,749.79	0.63	
0.50 % Realkredit Danmark A/S	01/10/53	278,132	26,207,131.10	1.83	
1.00 % Realkredit Danmark A/S	01/01/27	200,000	25,507,643.11	1.78	
1.00 % Realkredit Danmark A/S	01/04/27	374,000	47,465,451.49	3.32	
2.00 % Realkredit Danmark A/S	01/10/47	108,397	12,628,345.79	0.88	
2.00 % Realkredit Danmark A/S	01/10/50	77,474	8,714,564.95	0.61	
2.50 % Realkredit Danmark A/S	01/10/47	17,407	2,124,655.57	0.15	
3.50 % Realkredit Danmark A/S	01/10/44	35,380	4,720,472.98	0.33	
4.00 % Realkredit Danmark A/S	01/10/41	31,934	4,307,099.94	0.30	
5.00 % Realkredit Danmark A/S	01/10/53	553,033	74,936,559.46	5.23	
5.00 % Realkredit Danmark A/S	01/10/56	140,753	18,974,346.45	1.33	
2.00 % Realkredit Danmark A/S'IO'	01/10/47	117,431	13,527,277.61	0.94	
3.00 % Realkredit Danmark A/S'IO'	01/10/44	78,193	10,184,779.92	0.71	
4.00 % Realkredit Danmark A/S'IO'	01/10/41	5,812	783,084.76	0.05	
4.00 % Realkredit Danmark A/S'IO'	01/01/44	5,280	713,880.62	0.05	
5.00 % Realkredit Danmark A/S'IO'	01/10/53	192,076	25,981,888.32	1.81	
3.50 % Realkredit Danmark A/S'IO'	01/10/44	9,429	1,261,916.27	0.09	
Total Denmark			1,381,664,101.23	96.52	
Total Bonds			1,381,664,101.23	96.52	
Total Transferable securities admitted to an official stock exchange listing			1,381,664,101.23	96.52	
Total Portfolio			1,381,664,101.23	96.52	
Financial futures cleared with Skandinaviska Enskilda Banken AB (publ)					
Purchased financial futures contracts	Commitment in EUR				
Eurex Euro Bund Future	13,162,000.00	06/09/24	100	46,000.00	0.00
Sold financial futures contracts	Commitment in EUR				
Eurex Euro Buxl Future	(13,284,480.00)	06/09/24	(102)	(283,560.00)	(0.02)
Total financial futures contracts (total net unrealised)			(237,560.00)	(0.02)	

An amount of EUR 177,445.81 is held as cash collateral and additional collateral is held for this position as detailed in note 6.

Schedule of Investments

As at 30 June 2024

SEB Fund 5 - SEB Danish Mortgage Bond Fund

Security description			Maturity		Market value in EUR	% of Net Assets
Forward foreign exchange contracts open with Skandinaviska Enskilda Banken AB (publ) *						
Buy	7,657,553 CHF	Sell	7,937,624 EUR	19/07/24	23,619.06	0.00
Buy	7,618,014 CHF	Sell	7,818,231 EUR	19/08/24	120,738.58	0.01
Buy	7,584,789 CHF	Sell	7,900,641 EUR	19/09/24	21,150.69	0.00
Buy	244,042,671 DKK	Sell	32,741,515 EUR	19/07/24	(11,254.14)	(0.00)
Buy	244,040,154 DKK	Sell	32,743,251 EUR	19/08/24	(2,095.09)	(0.00)
Buy	244,028,349 DKK	Sell	32,757,800 EUR	19/09/24	(7,177.20)	(0.00)
Buy	116,483 EUR	Sell	112,538 CHF	19/07/24	(518.25)	(0.00)
Buy	34,531 EUR	Sell	33,225 CHF	19/08/24	(93.99)	(0.00)
Buy ¹	245,800,000 EUR	Sell ¹	1,832,335,764 DKK	12/07/24	72,363.83	0.00
Buy	1,921 EUR	Sell	14,322 DKK	19/07/24	0.02	0.00
Buy	197,800,000 EUR	Sell	1,473,758,350 DKK	02/08/24	112,521.04	0.01
Buy ¹	210,850,000 EUR	Sell ¹	1,571,865,665 DKK	16/08/24	(29,358.79)	(0.00)
Buy	1,584 EUR	Sell	11,806 DKK	19/08/24	0.01	0.00
Buy	229,000,000 EUR	Sell	1,706,814,860 DKK	30/08/24	(18,587.91)	(0.00)
Buy ¹	311,500,000 EUR	Sell ¹	2,321,095,525 DKK	13/09/24	10,216.06	0.00
Buy	216,300,000 EUR	Sell	1,611,975,750 DKK	27/09/24	(59,395.58)	(0.00)
Buy	0 EUR	Sell	4 NOK	19/07/24	0.00	(0.00)
Buy	0 EUR	Sell	4 NOK	19/08/24	0.00	(0.00)
Buy	1,284,319 EUR	Sell	14,698,584 SEK	19/07/24	(10,751.09)	(0.00)
Buy	468,953 EUR	Sell	5,240,002 SEK	19/08/24	7,216.20	0.00
Buy	0 EUR	Sell	0 USD	19/07/24	0.00	(0.00)
Buy	0 EUR	Sell	0 USD	19/08/24	0.00	(0.00)
Buy	2,887 NOK	Sell	246 EUR	19/07/24	7.12	0.00
Buy	2,887 NOK	Sell	246 EUR	19/08/24	6.49	0.00
Buy	2,883 NOK	Sell	253 EUR	19/09/24	(0.37)	(0.00)
Buy	2,266,039,404 SEK	Sell	193,871,334 EUR	19/07/24	5,785,985.12	0.40
Buy	2,243,348,307 SEK	Sell	191,637,751 EUR	19/08/24	6,041,088.33	0.42
Buy	2,238,108,306 SEK	Sell	200,374,256 EUR	19/09/24	(3,132,857.88)	(0.22)
Buy	594 USD	Sell	557 EUR	19/07/24	(2.59)	(0.00)
Buy	594 USD	Sell	547 EUR	19/08/24	6.46	0.00
Buy	594 USD	Sell	545 EUR	19/09/24	6.93	0.00
Total forward foreign exchange contracts (total net unrealised)					8,922,833.06	0.62
An amount of EUR 11,183,464.00 is held at cash collateral for these positions.						

SEB Fund 5 - SEB Danish Mortgage Bond Fund

	Market value in EUR	% of Net Assets
Cash at bank and at broker		
Cash at bank and at broker	31,374,859.18	2.19
Total Cash at bank and at broker	31,374,859.18	2.19
Other assets		
Dividends receivable	582,685.20	0.04
Interest receivable on bonds	9,512,692.19	0.67
Bank interest receivable on cash accounts	145,286.94	0.01
Receivable on subscriptions	1,152.75	0.00
Total other assets	10,241,817.08	0.72
Liabilities		
Bank overdraft	(152.53)	(0.00)
Management fees	(355,257.23)	(0.03)
Taxe d'abonnement	(39,803.14)	(0.00)
Payable on redemptions	(2,850.24)	(0.00)
Other liabilities	(12,872.66)	(0.00)
Total liabilities	(410,935.80)	(0.03)
Total Net Assets as at 30 June 2024	1,431,555,114.75	100.00

* Forwards foreign exchange contracts open with Skandinaviska Enskilda Banken AB (publ), except for the following:

¹ Nordea Bank AB (Publ)

A list of changes in the assets held during the financial period under review is available free of charge from SEB Investment Management AB.

Schedule of Investments

As at 30 June 2024

SEB Fund 5 - SEB Dynamic Bond Fund

Security description	Maturity	Total holdings	Market value in SEK	% of Net Assets
Bonds indicated in 1,000 currency units				
Transferable securities admitted to an official stock exchange listing				
Bonds				
Denmark				
7.23 % Alm Brand A/S FRN (Perpetual)	-	27,000	41,332,555.81	0.23
6.95 % Arbejdernes Landsbank AS FRN	09/02/27	120,000	122,717,536.80	0.68
4.64 % Arla Foods amba 'EMTN' FRN	17/07/26	20,000	19,954,621.20	0.11
5.80 % Arla Foods amba 'EMTN' FRN	12/10/28	23,000	23,498,752.24	0.13
4.38 % Danica Pension Livsforsikrings AB FRN	29/09/45	7,500	85,132,841.36	0.47
5.70 % Danske Bank A/S 'EMTN' FRN	14/11/29	6,000	6,020,172.66	0.03
5.75 % Danske Bank A/S 'EMTN' FRN	24/02/27	50,000	49,895,644.74	0.27
5.78 % Danske Bank A/S 'EMTN' FRN	13/02/26	50,000	49,913,572.40	0.28
5.47 % Danske Bank A/S FRN	23/08/34	56,000	56,065,533.72	0.31
7.00 % Danske Bank A/S FRN (Perpetual)	-	4,000	42,434,618.55	0.23
7.47 % European Energy A/S FRN	16/09/25	5,200	59,852,094.90	0.33
1.25 % Jyske Bank A/S 'EMTN' FRN	28/01/31	1,000	10,787,337.29	0.06
4.88 % Jyske Bank A/S 'EMTN' FRN	10/11/29	3,900	45,822,026.71	0.25
5.13 % Jyske Bank A/S 'EMTN' FRN	01/05/35	3,500	40,710,932.51	0.22
6.75 % Jyske Bank A/S FRN	31/08/32	62,000	63,899,990.00	0.35
4.97 % Nykredit Realkredit AS 'EMTN' FRN	31/03/31	82,000	81,596,587.47	0.45
5.23 % Nykredit Realkredit AS 'EMTN' FRN	06/12/27	50,000	50,896,789.50	0.28
0.88 % Nykredit Realkredit AS FRN	28/07/31	3,400	36,205,723.01	0.20
5.13 % Orsted AS FRN	14/03/24	2,700	30,957,371.91	0.17
5.45 % Ringkjoebing Landbobank A/S 'EMTN' FRN	23/05/29	50,000	50,224,843.00	0.28
5.72 % Ringkjoebing Landbobank A/S 'EMTN' FRN	19/03/30	150,000	153,742,859.25	0.85
6.75 % Saxo Bank A/S FRN	02/08/34	1,450	16,653,696.16	0.09
8.65 % SGL Group ApS FRN	22/04/30	2,500	28,759,894.86	0.16
6.37 % Spar Nord Bank A/S 'EMTN' FRN	23/01/30	100,000	102,899,002.50	0.57
6.75 % Spar Nord Bank A/S FRN	01/12/28	180,000	188,495,018.10	1.04
6.75 % Topsoe A/S FRN	23/05/24	6,600	76,810,751.37	0.42
4.97 % Tryg Forsikring A/S FRN	12/05/51	21,000	20,541,106.74	0.11
7.46 % Tryg Forsikring A/S FRN	13/11/45	21,000	21,194,880.20	0.12
6.17 % Tryg Forsikring A/S FRN (Perpetual)	-	34,000	33,727,265.26	0.19
7.22 % Tryg Forsikring A/S FRN (Perpetual)	-	34,000	34,769,914.87	0.19
13.25% Ziton A/S FRN	09/06/28	3,968	47,515,177.64	0.26
Total Denmark			1,693,029,112.73	9.33
Finland				
7.47 % Alandsbanken Abp 'EMTN' FRN (Perpetual)	-	20,000	19,987,082.20	0.11
1.00 % Balder Finland Oyj 'EMTN'	20/01/29	14,000	131,198,361.62	0.72
1.88 % Mandatum Life Insurance Co Ltd FRN	04/10/49	2,700	30,435,586.04	0.17
4.75 % Nordea Bank Abp 'EMTN' FRN	18/08/31	42,000	41,807,378.76	0.23
3.75 % Nordea Bank Abp 'REGS' FRN (Perpetual)	-	5,700	50,538,844.60	0.28
6.13 % Nordea Bank Abp 'REGS' FRN (Perpetual)	-	4,500	47,653,194.80	0.26
6.05 % OP Corporate Bank plc 'EMTN' FRN	03/06/30	125,000	126,558,174.38	0.70

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Dynamic Bond Fund

Security description	Maturity	Total holdings	Market value in SEK	% of Net Assets
5.20 % Teollisuuden Voima Oyj 'EMTN'	23/01/29	92,000	97,158,225.64	0.53
Total Finland			545,336,848.04	3.00
Iceland				
6.75 % Arion Banki HF 'EMTN' FRN	13/03/26	50,000	51,388,336.50	0.28
6.26 % Islandsbanki HF 'EMTN' FRN	25/01/27	31,000	31,749,930.77	0.18
6.55 % Islandsbanki HF 'EMTN' FRN	08/11/26	25,000	25,773,678.63	0.14
7.67 % Islandsbanki HF 'EMTN' FRN	13/04/26	96,000	100,069,592.16	0.55
8.47 % Islandsbanki HF FRN (Perpetual)	-	40,000	38,437,714.60	0.21
5.00 % Landsbankinn HF 'EMTN'	13/05/28	2,000	23,288,390.84	0.13
4.76 % Landsbankinn HF 'EMTN' FRN	20/01/25	50,000	49,965,374.25	0.28
Total Iceland			320,673,017.75	1.77
International Organisations				
0.88 % European Investment Bank 'EMTN'	30/01/25	100,000	98,452,188.50	0.54
Total International Organisations			98,452,188.50	0.54
Luxembourg				
5.74 % Traton Finance Luxembourg SA 'EMTN' FRN	19/01/29	90,000	92,249,451.90	0.51
Total Luxembourg			92,249,451.90	0.51
Netherlands				
1.00 % Heimstaden Bostad Treasury BV 'EMTN'	13/04/28	4,000	37,188,358.95	0.21
Total Netherlands			37,188,358.95	0.21
Norway				
7.96 % Aker Horizons ASA FRN	15/08/25	130,500	131,199,656.14	0.72
8.87 % B2 Impact ASA FRN	30/01/28	1,150	13,362,609.40	0.07
10.60% B2 Impact ASA FRN	22/09/26	6,500	77,920,068.08	0.43
7.48 % Bonheur ASA FRN	22/09/25	10,000	10,033,850.46	0.06
7.63 % Bonheur ASA FRN	13/07/26	30,000	30,294,924.25	0.17
7.72 % Bonheur ASA FRN	15/09/28	21,000	21,220,034.36	0.12
10.48% Bulk Infrastructure Holding AS FRN	21/03/28	25,000	26,036,858.14	0.14
11.22% Bulk Infrastructure Holding AS FRN	15/09/26	23,000	24,109,923.19	0.13
5.57 % DNB Bank ASA 'EMTN' FRN	23/05/33	42,000	42,356,430.90	0.23
4.88 % DNB Bank ASA FRN (Perpetual)	-	3,225	33,914,256.33	0.19
8.46 % DNB Bank ASA FRN (Perpetual)	-	96,000	98,713,207.11	0.54
9.73 % Duett Software Group AS FRN	12/04/26	12,500	10,798,125.39	0.06
6.20 % Elopak ASA FRN	28/05/29	34,000	34,264,021.32	0.19
7.52 % Gjensidige Forsikring ASA FRN (Perpetual)	-	25,000	25,205,693.94	0.14
8.13 % Grieg Seafood ASA '144A' FRN	25/06/25	51,000	51,429,825.87	0.28
5.87 % Leroy Seafood Group ASA FRN	17/09/27	15,000	15,025,070.01	0.08
6.23 % Leroy Seafood Group ASA FRN	26/04/28	33,000	33,446,802.14	0.18
7.70 % Nordic Semiconductor ASA FRN	27/11/28	37,000	38,235,618.74	0.21
9.23 % Norlandia Health & Care Group AS FRN	04/07/28	86,500	86,952,680.02	0.48
6.08 % Salmar ASA FRN	22/01/27	65,000	65,673,052.10	0.36
8.96 % Scatec ASA FRN	07/02/28	21,000	21,444,745.16	0.12
11.31% Scatec ASA FRN	17/02/27	55,000	58,999,829.41	0.33
6.12 % Storebrand Livsforsikring AS FRN	16/09/49	58,000	58,124,887.05	0.32
6.22 % Storebrand Livsforsikring AS FRN	27/03/48	26,000	26,201,324.76	0.15

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Dynamic Bond Fund

Security description	Maturity	Total holdings	Market value in SEK	% of Net Assets
6.79 %Storebrand Livsforsikring AS FRN	19/06/50	10,000	10,005,455.57	0.06
7.33 %Storebrand Livsforsikring AS FRN (Perpetual)	-	50,000	51,806,846.50	0.29
Total Norway			1,096,775,796.34	6.05
Sweden				
5.32 % AFRY AB FRN	27/05/28	78,000	78,309,641.28	0.43
5.60 % AFRY AB FRN	01/12/26	26,000	26,379,576.73	0.15
5.77 % AFRY AB FRN	27/02/29	58,000	58,743,613.07	0.32
2.25 % Akelius Residential Property AB FRN	17/05/81	4,272	44,856,556.10	0.25
9.08 % Arise AB FRN	18/05/26	5,000	58,711,735.68	0.32
5.70 % Atrium Ljungberg AB FRN	28/04/27	98,000	100,043,448.47	0.55
5.53 % Boliden AB	22/09/27	64,000	67,547,614.08	0.37
6.20 % Boliden AB FRN	01/03/28	50,000	52,400,885.75	0.29
3.92 % Bonnier Fastigheter Finans Publ AB	12/04/27	60,000	59,578,364.10	0.33
5.08 % Bonnier Fastigheter Finans Publ AB FRN	06/05/26	54,000	54,064,901.79	0.30
5.52 % Bonnier Fastigheter Finans Publ AB FRN	19/06/29	184,000	184,241,699.64	1.02
5.75 % Borgo AB FRN	10/03/26	124,000	125,608,584.42	0.69
5.97 % CA Fastigheter AB FRN	30/03/27	50,000	50,308,500.00	0.28
5.74 % Castellum AB FRN	27/08/27	42,000	42,926,382.45	0.24
5.82 % Castellum AB FRN	15/03/29	32,500	33,284,393.51	0.18
5.84 % Castellum AB FRN	19/04/27	60,000	61,156,803.00	0.34
6.25 % Castellum AB FRN	18/01/29	100,000	103,391,293.00	0.57
3.13 % Castellum AB FRN (Perpetual)	-	10,700	107,804,496.47	0.59
8.47 % Catella AB FRN	17/03/25	30,000	30,247,370.25	0.17
7.71 % Cibus Nordic Real Estate AB publ FRN	02/04/28	8,000	92,814,276.85	0.51
8.46 % Cibus Nordic Real Estate AB publ FRN (Perpetual)	-	1,300	14,570,864.05	0.08
5.87 % Compactor Fastigheter AB FRN	15/09/24	50,000	50,015,797.50	0.28
9.71 % Compactor Fastigheter AB FRN	25/09/25	25,000	25,449,304.88	0.14
7.10 % Corem Kelly AB 'EMTN' FRN	10/02/25	131,250	131,493,025.13	0.72
7.26 % Corem Kelly AB FRN	05/09/25	40,000	40,200,000.00	0.22
10.33% Corem Kelly AB FRN	15/07/25	3,400	37,339,150.01	0.20
9.22 % Desenio Group AB FRN	16/12/24	43,750	24,333,212.75	0.13
5.63 % Dios Fastigheter AB FRN	16/10/26	80,000	80,002,297.60	0.44
5.20 % Electrolux AB 'EMTN' FRN	01/09/28	150,000	150,312,063.00	0.83
4.50 % Electrolux Professional AB	22/03/29	22,500	22,956,928.76	0.13
4.68 % Fabega AB FRN	01/09/26	50,000	50,018,423.50	0.28
5.28 % Fabega AB FRN	03/09/25	6,000	6,060,769.59	0.03
12.50% Fastator AB	26/09/25	35,000	13,102,571.13	0.07
1.13 % Fastighets AB Balder 'EMTN'	29/01/27	2,000	20,616,964.77	0.11
1.25 % Fastighets AB Balder 'EMTN'	28/01/28	3,421	33,974,384.81	0.19
2.87 % Fastighets AB Balder FRN	02/06/81	10,700	114,312,550.48	0.63
4.90 % Fastighets AB Stenvalvet FRN	30/06/27	26,000	26,013,391.04	0.14
7.73 % Fastighets AB Stenvalvet FRN	26/06/28	108,000	118,346,172.12	0.65
4.99 % FastPartner AB FRN	22/06/26	48,000	46,799,516.16	0.26
5.05 % FastPartner AB FRN	25/08/27	50,000	47,569,598.75	0.26
5.33 % FastPartner AB FRN	02/02/27	84,000	81,108,350.40	0.45
10.99% First Camp Group AB FRN	14/06/26	27,500	28,702,108.74	0.16
9.85 % Foretagsparken Norden Holding AB FRN	09/05/25	50,000	49,765,653.00	0.27
10.90% Francks Kyllindustri Holding AB FRN	26/04/27	55,000	55,826,734.15	0.31

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Dynamic Bond Fund

Security description	Maturity	Total holdings	Market value in SEK	% of Net Assets
9.73 % Genova Property Group AB FRN	16/11/26	52,500	53,949,634.46	0.30
10.88% Greenfood AB FRN	04/11/25	53,750	48,355,293.64	0.27
0.97 % Heba Fastighets AB	02/03/26	26,000	24,729,732.04	0.14
4.25 % Heimstaden AB	09/03/26	4,400	36,962,352.64	0.20
6.75 % Heimstaden AB FRN (Perpetual)	-	2,700	11,091,738.82	0.06
9.63 % Heimstaden AB FRN (Perpetual)	-	30,000	11,524,022.85	0.06
4.87 % Heimstaden Bostad AB 'EMTN' FRN	23/11/26	15,000	13,968,508.28	0.08
5.04 % Heimstaden Bostad AB 'EMTN' FRN	25/02/25	20,000	19,706,923.80	0.11
3.63 % Heimstaden Bostad AB 'EMTN' FRN (Perpetual)	-	2,000	15,221,522.96	0.08
2.63 % Heimstaden Bostad AB FRN (Perpetual)	-	7,650	54,284,349.79	0.30
3.25 % Heimstaden Bostad AB FRN (Perpetual)	-	9,700	83,171,536.56	0.46
3.38 % Heimstaden Bostad AB FRN (Perpetual)	-	3,800	29,060,512.32	0.16
5.03 % Hexagon AB FRN	24/05/29	46,000	46,144,896.09	0.25
8.84 % Hoist Finance AB 'EMTN'	05/10/26	50,000	53,625,811.50	0.30
7.75 % Hoist Finance AB 'EMTN' FRN	12/04/27	20,000	20,531,547.00	0.11
8.72 % Hoist Finance AB 'EMTN' FRN	17/03/26	98,750	103,274,725.00	0.57
5.17 % Humlegarden Fastigheter AB FRN	22/09/27	40,000	40,920,500.80	0.23
5.42 % ICA Gruppen AB FRN	18/09/28	22,000	22,434,682.38	0.12
5.51 % ICA Gruppen AB FRN	24/02/27	94,000	95,919,599.85	0.53
5.57 % ICA Gruppen AB FRN	26/05/28	44,000	45,012,781.44	0.25
5.45 % Indutrade AB FRN	09/06/27	50,000	50,939,250.00	0.28
5.67 % Indutrade AB FRN	23/02/28	78,000	79,936,416.30	0.44
4.71 % Intea Fastigheter AB FRN	12/03/26	110,000	110,097,941.80	0.61
5.30 % Intea Fastigheter AB 'MTN' FRN	01/09/25	74,000	74,697,239.84	0.41
3.50 % Intrum AB 'REGS'	15/07/26	4,700	35,483,190.81	0.20
9.25 % Intrum AB 'REGS'	15/03/28	5,700	43,133,805.97	0.24
8.12 % K2A Knaust & Andersson Fastigheter AB FRN	18/03/26	60,000	58,570,476.00	0.32
9.75 % Kahrs BondCo AB FRN	07/12/26	38,200	38,056,529.20	0.21
4.47 % Kinnevik AB FRN	23/11/26	44,000	43,553,091.78	0.24
5.52 % Klarna Bank AB FRN	24/06/26	22,500	22,511,767.95	0.12
13.38% Klarna Holding AB FRN (Perpetual)	-	48,000	50,365,805.28	0.28
5.49 % Kungsleden AB FRN	15/01/27	30,000	30,263,739.75	0.17
5.21 % Kungsleden AB 'MTN' FRN	25/09/26	36,000	36,385,619.04	0.20
0.62 % Landshypotek Bank AB	18/11/25	288,000	277,893,892.80	1.53
3.60 % Landshypotek Bank AB	25/04/28	228,000	233,234,653.14	1.29
4.45 % Lansforsakringar Bank AB 'EMTN' FRN	05/10/26	76,000	76,232,904.66	0.42
4.77 % Lansforsakringar Bank AB FRN	25/02/31	34,000	33,926,943.01	0.19
5.60 % Lansforsakringar Bank AB FRN	01/03/33	116,000	117,407,770.20	0.65
5.25 % Lsth Svenska Handelsfastigheter AB FRN	03/06/25	70,000	69,931,904.35	0.39
0.88 % Luossavaara-Kiirunavaara AB	10/03/25	10,000	9,794,922.15	0.05
7.62 % M2 Asset Management AB FRN	15/01/25	60,000	60,078,143.70	0.33
10.96% MGI - Media and Games Invest SE FRN	24/03/27	4,100	48,505,491.46	0.27
5.32 % NCC Treasury AB 'EMTN'	08/09/25	84,000	84,848,175.72	0.47
6.10 % NCC Treasury AB FRN	05/04/29	82,000	83,125,055.99	0.46
5.60 % NOBA Bank Group AB FRN	11/06/27	70,000	70,168,993.65	0.39
12.97% NOBA Bank Group AB FRN (Perpetual)	-	16,500	16,715,851.43	0.09
6.65 % Nordax Holding AB FRN	29/10/31	20,000	18,564,524.50	0.10
8.65 % Nordax Holding AB FRN (Perpetual)	-	55,000	51,166,286.88	0.28

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Dynamic Bond Fund

Security description	Maturity	Total holdings	Market value in SEK	% of Net Assets
4.00 % Nordea Hypotek AB	27/10/28	280,000	292,211,235.40	1.61
5.04 % Norion Bank AB FRN	18/11/24	66,000	65,851,491.42	0.36
6.01 % Peab Finans AB FRN	24/06/27	75,000	75,028,047.38	0.41
4.82 % Resurs Bank AB FRN	02/09/24	14,000	13,962,399.92	0.08
4.86 % Resurs Bank AB FRN	15/11/24	24,000	23,870,310.36	0.13
4.89 % Samhallsbyggnadsbolaget i Norden AB 'EMTN' FRN	18/12/25	5,000	3,988,889.85	0.02
2.62 % Samhallsbyggnadsbolaget i Norden AB FRN (Perpetual)	-	3,000	12,103,885.34	0.07
2.63 % Samhallsbyggnadsbolaget i Norden AB FRN (Perpetual)	-	5,000	20,028,487.69	0.11
2.88 % Samhallsbyggnadsbolaget i Norden AB FRN (Perpetual)	-	1,973	7,901,510.10	0.04
7.72 % Sanolium AB FRN	15/03/29	27,500	27,281,243.28	0.15
5.85 % SBAB Bank AB 'EMTN' FRN	03/06/30	60,000	60,658,512.00	0.33
4.72 % Scania CV AB 'EMTN' FRN	31/03/27	158,000	158,325,022.59	0.87
6.07 % Skandinaviska Enskilda Banken AB 'EMTN' FRN	03/11/33	38,000	39,030,569.88	0.21
5.13 % Skandinaviska Enskilda Banken AB FRN (Perpetual)	-	15,600	162,681,481.01	0.90
5.41 % Skanska Financial Services AB FRN	24/11/28	128,000	129,113,365.12	0.71
4.37 % Sparbanken Syd FRN	05/10/26	20,000	19,905,281.10	0.11
2.00 % Stadshypotek AB	01/09/28	726,000	700,538,900.49	3.86
2.88 % Stadshypotek AB	02/07/29	350,000	349,636,563.50	1.93
3.63 % Stadshypotek AB	20/06/28	322,000	330,733,304.93	1.82
4.00 % Stadshypotek AB	02/05/29	1,580,000	1,654,727,379.80	9.12
9.99 % Stenhus Fastigheter I Norden AB FRN	13/10/26	58,750	61,431,839.68	0.34
4.75 % Svensk FastighetsFinansiering AB FRN	01/09/26	30,000	30,000,008.55	0.17
4.62 % Svenska Cellulosa AB SCA FRN	21/06/28	38,000	37,917,780.35	0.21
4.38 % Svenska Handelsbanken AB FRN (Perpetual)	-	7,600	74,977,094.82	0.41
3.50 % Sveriges Sakerstallda Obligationer AB	14/06/28	2,150,000	2,198,138,489.25	12.12
6.09 % Swedavia AB FRN (Perpetual)	-	125,000	126,974,998.13	0.70
7.63 % Swedbank AB FRN (Perpetual)	-	3,000	31,782,558.97	0.18
5.79 % Swedbank AB 'GMTN' FRN	09/06/33	135,000	143,043,987.15	0.79
1.00 % Swedbank Hypotek AB	17/03/27	100,000	94,984,218.00	0.52
5.52 % Swedish Orphan Biovitrum AB FRN	17/05/29	50,000	50,415,424.00	0.28
4.90 % Tele2 AB 'EMTN' FRN	03/11/27	48,000	48,460,229.76	0.27
2.75 % Telia Co AB FRN	30/06/83	9,500	101,026,660.56	0.56
4.63 % Telia Co AB FRN	21/12/82	4,000	45,530,410.74	0.25
4.57 % Vacse AB FRN	24/03/28	40,000	40,161,504.40	0.22
5.54 % Vattenfall AB 'EMTN' FRN	26/05/83	143,000	143,571,761.91	0.79
10.25% VEF AB FRN	08/12/26	50,000	51,794,039.50	0.29
9.54 % Verisure Midholding AB 'REGS' FRN	15/02/29	30,000	30,502,500.90	0.17
4.70 % Volvofinans Bank AB FRN	22/02/27	46,000	46,292,779.65	0.25
5.07 % Wallenstam AB FRN	03/11/26	50,000	50,016,934.00	0.28
5.42 % Wihlborgs Fastigheter AB 'EMTN' FRN	19/03/27	150,000	151,957,932.00	0.84
4.80 % Wihlborgs Fastigheter AB FRN	08/09/25	24,000	24,057,559.32	0.13
Total Sweden			13,187,407,621.34	72.70

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Dynamic Bond Fund

Security description	Maturity	Total holdings	Market value in SEK	% of Net Assets	
United States of America					
2.25 % United States Treasury Note/Bond	15/02/27	9,000	90,243,993.06	0.50	
Total United States of America			90,243,993.06	0.50	
Total Bonds			17,161,356,388.61	94.61	
Total Transferable securities admitted to an official stock exchange listing			17,161,356,388.61	94.61	
Bonds indicated in 1,000 currency units					
Other Transferable Securities					
Bonds					
Denmark					
5.34 % Alm Brand A/S FRN	14/10/31	51,000	77,101,553.12	0.43	
Total Denmark			77,101,553.12	0.43	
Norway					
10.71% OMDA AS FRN	04/12/28	44,000	45,589,386.24	0.25	
Total Norway			45,589,386.24	0.25	
Sweden					
7.72 % Heimstaden AB FRN	15/10/25	63,750	58,650,000.00	0.33	
8.65 % HL18 Property Portfolio AB FRN	28/10/24	55,000	43,450,000.00	0.24	
5.00 % Point Properties Portfolio 1 AB	22/03/24	42,414	42,413,700.00	0.23	
10.00% Studentbostader i Norden AB	15/11/26	48,000	45,600,000.00	0.25	
5.77 % Swedavia AB FRN (Perpetual)	-	45,000	45,618,750.00	0.25	
Total Sweden			235,732,450.00	1.30	
Total Bonds			358,423,389.36	1.98	
Total Other Transferable Securities			358,423,389.36	1.98	
Total Portfolio			17,519,779,777.97	96.59	
Financial futures cleared with Skandinaviska Enskilda Banken AB (publ)					
Purchased financial futures contracts		Commitment in SEK			
2 Year Swedbank Hypotek Future	1,928,114,600.00	12/09/24	2,000	9,141,800.00	0.05
5 Year Stadshypotek Future	1,257,556,128.30	12/09/24	1,377	15,090,267.60	0.08
5 Year Swedbank Hypotek Future	894,950,210.00	12/09/24	980	10,487,176.00	0.06
CBOT 10 Year U.S. Treasury Note Future	1,573,491,743.82	19/09/24	1,342	20,338,743.03	0.11
CBOT Five Year Treasury Note Future	968,941,672.09	30/09/24	854	8,892,552.84	0.05
Sold financial futures contracts		Commitment in SEK			
Eurex Euro Bund Future	(607,692,218.16)	06/09/24	(405)	(10,259,320.51)	(0.05)
Swedish Government 10-year Bond Future	(179,124,700.00)	12/09/24	(200)	(3,430,880.00)	(0.02)
Total financial futures contracts (total net unrealised)			50,260,338.96	0.28	
An amount of SEK 58,520,866.02 is held as cash collateral for these positions.					

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Dynamic Bond Fund

Security description			Maturity		Market value in SEK	% of Net Assets
Forward foreign exchange contracts open with Skandinaviska Enskilda Banken AB (publ)						
Buy	40,706,624 EUR	Sell	454,049,835 SEK	13/09/24	8,264,493.00	0.05
Buy	800,000,000 NOK	Sell	792,916,640 SEK	05/07/24	4,042,603.45	0.02
Buy	15,477,939 NOK	Sell	15,144,219 SEK	13/09/24	246,197.15	0.00
Buy	121,615,530 SEK	Sell	80,000,000 DKK	06/09/24	(308,160.24)	(0.00)
Buy	787,441,183 SEK	Sell	67,600,000 EUR	08/08/24	19,607,481.88	0.11
Buy	1,144,614,992 SEK	Sell	101,000,000 EUR	06/09/24	(2,499,017.73)	(0.01)
Buy	1,786,800 SEK	Sell	159,516 EUR	13/09/24	(24,854.83)	(0.00)
Buy	13,074,147 SEK	Sell	13,000,000 NOK	08/08/24	134,511.12	0.00
Buy	15,072,930 SEK	Sell	15,000,000 NOK	08/08/24	142,580.91	0.00
Buy	369,330,512 SEK	Sell	376,000,000 NOK	06/09/24	(4,621,356.24)	(0.03)
Buy	22,661,187 SEK	Sell	23,000,000 NOK	06/09/24	(213,528.34)	(0.00)
Buy	385,344,980 SEK	Sell	35,800,000 USD	08/08/24	5,984,214.75	0.03
Buy	272,728,018 SEK	Sell	26,000,000 USD	06/09/24	(2,362,003.88)	(0.01)
Total forward foreign exchange contracts (total net unrealised)					28,393,161.00	0.16
An amount of SEK 63,872,987.00 is held at cash collateral for these positions.						
Cash at bank and at broker						
Cash at bank and at broker					943,299,052.81	5.20
Total Cash at bank and at broker					943,299,052.81	5.20
Other assets						
Dividends receivable					1,090,945.23	0.01
Interest receivable on bonds					133,951,807.45	0.74
Bank interest receivable on cash accounts					4,286,866.85	0.02
Receivable on sale of securities					20,755,565.84	0.12
Receivable on subscriptions					18,836,401.35	0.10
Total other assets					178,921,586.72	0.99
Liabilities						
Management fees					(5,410,588.17)	(0.04)
Taxe d'abonnement					(2,058,004.23)	(0.01)
Payable on purchase of securities					(565,026,376.45)	(3.12)
Payable on redemptions					(8,129,199.40)	(0.04)
Other liabilities					(1,170,259.93)	(0.01)
Total liabilities					(581,794,428.18)	(3.22)
Total Net Assets as at 30 June 2024					18,138,859,489.28	100.00

A list of changes in the assets held during the financial period under review is available free of charge from SEB Investment Management AB.

Schedule of Investments

As at 30 June 2024

SEB Fund 5 - SEB Euro Bond Fund				
Security description	Maturity	Total holdings	Market value in EUR	% of Net Assets
Bonds and Money Market Instruments indicated in 1,000 currency units				
Transferable securities admitted to an official stock exchange listing				
Bonds				
Austria				
0.75 % Republic of Austria Government Bond '144A'	20/02/28	4,000	3,711,193.92	1.91
1.20 % Republic of Austria Government Bond '144A'	20/10/25	3,500	3,410,699.81	1.76
2.40 % Republic of Austria Government Bond '144A'	23/05/34	2,650	2,513,862.61	1.29
Total Austria			9,635,756.34	4.96
Belgium				
0.80 % Kingdom of Belgium Government Bond '144A'	22/06/25	4,700	4,586,185.69	2.36
0.80 % Kingdom of Belgium Government Bond '144A'	22/06/28	4,600	4,259,877.54	2.20
1.90 % Kingdom of Belgium Government Bond '144A'	22/06/38	5,060	4,277,472.72	2.20
Total Belgium			13,123,535.95	6.76
Finland				
1.50 % Finland Government Bond '144A'	15/09/32	1,500	1,342,624.85	0.69
0.50 % Finnvera Oyj 'EMTN'	13/04/26	1,800	1,716,963.83	0.89
Total Finland			3,059,588.68	1.58
France				
0.50 % French Republic Government Bond OAT '144A'	25/05/26	9,100	8,670,932.45	4.47
3.25 % French Republic Government Bond OAT '144A'	25/05/45	10,000	9,521,312.40	4.91
4.75 % French Republic Government Bond OAT '144A'	25/04/35	10,630	12,024,231.07	6.19
5.75 % French Republic Government Bond OAT '144A'	25/10/32	9,250	10,981,088.43	5.66
Total France			41,197,564.35	21.23
Germany				
0.00 % Bundesrepublik Deutschland Bundesanleihe	15/08/50	4,000	2,045,306.08	1.05
1.00 % Bundesrepublik Deutschland Bundesanleihe	15/08/25	6,000	5,863,215.27	3.02
3.25 % Bundesrepublik Deutschland Bundesanleihe	04/07/42	7,000	7,578,621.26	3.90
4.00 % Bundesrepublik Deutschland Bundesanleihe	04/01/37	10,000	11,520,788.65	5.94
4.75 % Bundesrepublik Deutschland Bundesanleihe	04/07/34	5,070	6,090,935.61	3.14
Total Germany			33,098,866.87	17.05
Ireland				
1.10 % Ireland Government Bond	15/05/29	2,500	2,316,642.13	1.19
Total Ireland			2,316,642.13	1.19
Italy				
2.65 % Italy Buoni Poliennali Del Tesoro	01/12/27	9,000	8,794,891.40	4.53
3.50 % Italy Buoni Poliennali Del Tesoro	15/01/26	14,000	14,008,009.19	7.22
4.20 % Italy Buoni Poliennali Del Tesoro	01/03/34	4,000	4,073,577.48	2.10
3.85 % Italy Buoni Poliennali Del Tesoro '144A'	01/09/49	2,500	2,270,824.85	1.17
5.00 % Italy Buoni Poliennali Del Tesoro '144A'	01/08/39	9,000	9,664,002.72	4.98
Total Italy			38,811,305.64	20.00
Netherlands				
1.25 % Nederlandse Waterschapsbank NV 'EMTN'	27/05/36	3,000	2,428,508.09	1.25

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Euro Bond Fund

Security description	Maturity	Total holdings	Market value in EUR	% of Net Assets
0.50 % Netherlands Government Bond '144A'	15/07/32	7,000	5,895,233.75	3.04
Total Netherlands			8,323,741.84	4.29
Portugal				
0.48 % Portugal Obrigacoes do Tesouro OT '144A'	18/10/30	5,000	4,328,572.50	2.23
2.88 % Portugal Obrigacoes do Tesouro OT '144A'	20/10/34	2,000	1,941,766.42	1.00
Total Portugal			6,270,338.92	3.23
Spain				
1.40 % Spain Government Bond '144A'	30/07/28	8,000	7,518,950.04	3.87
2.75 % Spain Government Bond '144A'	31/10/24	8,000	7,979,076.88	4.11
3.45 % Spain Government Bond '144A'	30/07/43	5,000	4,744,915.35	2.45
4.20 % Spain Government Bond '144A'	31/01/37	8,950	9,568,152.42	4.93
Total Spain			29,811,094.69	15.36
Total Bonds			185,648,435.41	95.65
Money Market Instruments				
Netherlands				
0.00 % Netherlands Government Bond '144A'	15/01/38	5,000	3,395,026.93	1.75
Total Netherlands			3,395,026.93	1.75
Total Money Market Instruments			3,395,026.93	1.75
Total Transferable securities admitted to an official stock exchange listing			189,043,462.34	97.40
Total Portfolio			189,043,462.34	97.40
Cash at bank				
Cash at bank			2,806,663.46	1.45
Total Cash at bank			2,806,663.46	1.45
Other assets				
Dividends receivable			175,061.47	0.09
Interest receivable on bonds			2,096,354.29	1.08
Bank interest receivable on cash accounts			33,916.72	0.01
Total other assets			2,305,332.48	1.18
Liabilities				
Management fees			(42,248.91)	(0.03)
Taxe d'abonnement			(7,231.15)	(0.00)
Payable on redemptions			(5,062.08)	(0.00)
Other liabilities			(1,334.28)	(0.00)
Total liabilities			(55,876.42)	(0.03)
Total Net Assets as at 30 June 2024			194,099,581.86	100.00

A list of changes in the assets held during the financial period under review is available free of charge from SEB Investment Management AB.

Schedule of Investments

As at 30 June 2024

SEB Fund 5 - SEB Euro Short Rate Fund				
Security description	Maturity	Total holdings	Market value in EUR	% of Net Assets
Bonds and Money Market Instruments indicated in 1,000 currency units				
Transferable securities admitted to an official stock exchange listing and/or dealt within another regulated market				
Bonds				
Austria				
1.50 % Erste Group Bank AG 'EMTN'	07/04/26	2,000	1,936,074.14	0.36
1.38 % HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	14/04/25	2,000	1,961,728.55	0.37
Total Austria			3,897,802.69	0.73
Belgium				
2.88 % KBC Group NV 'EMTN' FRN	29/06/25	1,000	1,000,000.00	0.19
0.50 % Kingdom of Belgium Government Bond '144A'	22/10/24	15,000	14,866,518.00	2.78
Total Belgium			15,866,518.00	2.97
Canada				
0.13 % Royal Bank of Canada	23/07/24	2,100	2,095,531.39	0.39
Total Canada			2,095,531.39	0.39
Denmark				
0.63 % Danske Bank A/S 'EMTN'	26/05/25	1,000	973,659.11	0.18
4.50 % Danske Bank A/S 'EMTN' FRN	09/11/28	1,400	1,431,039.32	0.27
4.00 % Danske Bank A/S FRN	12/01/27	13,500	13,566,227.22	2.54
0.50 % Nykredit Realkredit AS 'EMTN'	10/07/25	1,600	1,550,751.54	0.29
4.13 % Sydbank AS 'GMTN' FRN	30/09/27	5,500	5,528,641.28	1.04
Total Denmark			23,050,318.47	4.32
Finland				
1.13 % Elisa Oyj 'EMTN'	26/02/26	2,700	2,593,206.98	0.49
1.63 % Kojamo Oyj	07/03/25	2,800	2,753,941.09	0.52
2.00 % Kojamo Oyj 'EMTN'	31/03/26	4,000	3,865,172.66	0.72
5.59 % LocalTapiola Finance Ltd FRN	30/05/27	15,000	15,075,493.43	2.83
1.13 % Nordea Bank Abp 'EMTN'	12/02/25	1,000	984,456.02	0.18
1.13 % Nordea Bank Abp 'EMTN'	16/02/27	800	753,287.91	0.14
4.38 % Nordea Bank Abp 'EMTN' FRN	06/09/26	10,000	10,066,127.25	1.89
5.00 % Oma Saastopankki Oyj 'EMTN'	26/09/24	5,000	4,998,713.85	0.94
4.53 % Oma Saastopankki Oyj 'EMTN' FRN	19/05/25	2,400	2,386,243.27	0.45
0.50 % OP Corporate Bank plc 'EMTN'	12/08/25	2,000	1,934,631.16	0.36
2.88 % OP Corporate Bank plc 'EMTN'	15/12/25	15,000	14,858,377.35	2.78
4.12 % OP Corporate Bank plc 'EMTN' FRN	28/03/27	3,500	3,502,676.17	0.66
4.88 % S-Pankki Oyj FRN	08/03/28	7,900	7,963,757.78	1.49
4.00 % Stora Enso Oyj 'EMTN'	01/06/26	9,900	9,940,353.79	1.86
Total Finland			81,676,438.71	15.31
France				
0.00 % Agence Francaise de Developpement EPIC 'EMTN'	25/03/25	2,000	1,947,593.28	0.37
0.01 % Banque Federative du Credit Mutuel SA 'EMTN'	07/03/25	1,000	975,145.65	0.18
1.25 % BNP Paribas SA 'EMTN'	19/03/25	1,000	982,474.02	0.18
1.38 % Credit Mutuel Arkea SA 'EMTN'	17/01/25	1,600	1,579,061.83	0.30
0.88 % Schneider Electric SE 'EMTN'	11/03/25	1,000	981,056.04	0.18

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Euro Short Rate Fund

Security description	Maturity	Total holdings	Market value in EUR	% of Net Assets
0.13 % Societe Generale SA	24/02/26	1,000	946,858.20	0.18
4.40 % Societe Generale SA 'EMTN' FRN	19/01/26	15,000	15,041,426.55	2.82
Total France			22,453,615.57	4.21
Germany				
0.50 % Muenchener Hypothekenbank eG	08/06/26	1,000	931,707.74	0.17
1.00 % SAP SE 'EMTN'	01/04/25	2,000	1,963,166.34	0.37
4.54 % Volkswagen Financial Services Overseas AG 'EMTN' FRN	10/06/27	4,000	4,008,251.68	0.75
Total Germany			6,903,125.76	1.29
International Organisations				
0.00 % Nordic Investment Bank	25/09/26	2,000	1,871,426.52	0.35
Total International Organisations			1,871,426.52	0.35
Italy				
1.75 % Italy 1.75% 01/07/24	01/07/24	30,000	30,000,000.00	5.62
3.75 % Italy Buoni Poliennali Del Tesoro	01/09/24	30,000	30,003,968.10	5.62
1.65 % UniCredit SpA 'EMTN'	31/07/26	1,000	961,958.85	0.18
Total Italy			60,965,926.95	11.42
Japan				
0.21 % Mizuho Financial Group Inc 'EMTN'	07/10/25	1,000	960,616.54	0.18
Total Japan			960,616.54	0.18
Netherlands				
0.88 % Allianz Finance II BV 'EMTN'	15/01/26	2,000	1,928,600.56	0.36
1.38 % ASML Holding NV	07/07/26	1,500	1,446,937.58	0.27
1.25 % Cooperatieve Rabobank UA 'GMTN'	23/03/26	1,000	965,727.95	0.18
3.91 % Cooperatieve Rabobank UA 'GMTN'	03/11/26	8,000	8,109,095.40	1.52
4.37 % ING Bank NV 'EMTN' FRN	02/10/26	11,000	11,090,530.55	2.08
1.00 % Mercedes-Benz International Finance BV 'EMTN'	11/11/25	1,000	968,036.71	0.18
3.50 % Mercedes-Benz International Finance BV 'EMTN'	30/05/26	2,300	2,309,231.18	0.43
0.38 % Nationale-Nederlanden Bank NV/The Netherlands	26/02/25	1,600	1,564,112.71	0.29
2.00 % Netherlands Government Bond '144A'	15/07/24	10,000	9,993,859.60	1.87
3.13 % Novo Nordisk Finance Netherlands BV 'EMTN'	21/01/29	3,000	2,997,261.71	0.56
3.38 % Novo Nordisk Finance Netherlands BV 'EMTN'	21/05/26	14,000	14,013,304.55	2.63
0.00 % Siemens Financieringsmaatschappij NV	05/09/24	1,000	993,258.76	0.19
0.00 % Toyota Motor Finance Netherlands BV 'EMTN'	27/10/25	1,000	954,904.61	0.18
1.25 % Unilever Finance Netherlands BV 'EMTN'	25/03/25	1,000	982,801.66	0.19
Total Netherlands			58,317,663.53	10.93
Spain				
4.13 % Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN	10/05/26	7,000	7,020,117.62	1.32
4.20 % Banco Bilbao Vizcaya Argentaria SA 'GMTN' FRN	07/06/27	14,000	14,003,266.20	2.62
0.30 % Banco Santander SA 'EMTN'	04/10/26	6,000	5,595,950.94	1.05
3.50 % Banco Santander SA 'EMTN' FRN	09/01/28	8,000	7,974,604.28	1.49
0.25 % Spain Government Bond	30/07/24	30,000	29,923,025.70	5.61
Total Spain			64,516,964.74	12.09
Sweden				
3.75 % Assa Abloy AB 'EMTN'	13/09/26	5,000	5,043,783.95	0.95
0.50 % SBAB Bank AB 'EMTN'	13/05/25	2,000	1,944,053.61	0.36
4.00 % Skandinaviska Enskilda Banken AB	09/11/26	11,000	11,081,911.78	2.08

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Euro Short Rate Fund

Security description	Maturity	Total holdings	Market value in EUR	% of Net Assets
4.38 % Skandinaviska Enskilda Banken AB 'EMTN'	06/11/28	800	824,271.08	0.15
1.75 % Skandinaviska Enskilda Banken AB 'GMTN'	11/11/26	10,000	9,637,603.30	1.81
3.25 % Skandinaviska Enskilda Banken AB 'GMTN'	24/11/25	3,000	2,987,277.08	0.56
0.05 % Svenska Handelsbanken AB	03/09/26	8,000	7,427,459.68	1.39
1.00 % Svenska Handelsbanken AB 'EMTN'	15/04/25	2,000	1,958,325.32	0.37
3.75 % Svenska Handelsbanken AB 'EMTN'	05/05/26	3,350	3,368,049.26	0.63
3.75 % Svenska Handelsbanken AB 'EMTN'	01/11/27	5,000	5,064,833.48	0.95
3.88 % Svenska Handelsbanken AB 'EMTN'	10/05/27	4,500	4,562,254.49	0.85
0.25 % Swedbank AB 'EMTN'	09/10/24	1,000	990,332.45	0.19
3.75 % Swedbank AB 'EMTN'	14/11/25	4,000	4,004,658.82	0.75
0.25 % Swedbank AB 'GMTN'	02/11/26	9,000	8,382,789.27	1.57
4.25 % Swedbank AB 'GMTN'	11/07/28	5,000	5,124,222.23	0.96
0.50 % Vattenfall AB 'EMTN'	24/06/26	2,000	1,888,611.00	0.35
1.63 % Volvo Treasury AB 'EMTN'	26/05/25	2,000	1,963,628.72	0.37
3.13 % Volvo Treasury AB 'EMTN'	08/09/26	3,000	2,978,627.91	0.56
3.75 % Volvo Treasury AB 'EMTN'	25/11/24	5,475	5,471,374.15	1.03
3.88 % Volvo Treasury AB 'EMTN'	29/08/26	2,500	2,519,281.89	0.47
Total Sweden			87,223,349.47	16.35
Switzerland				
0.25 % Credit Suisse AG/London 'EMTN'	05/01/26	1,000	950,566.19	0.18
Total Switzerland			950,566.19	0.18
United Kingdom				
1.38 % GlaxoSmithKline Capital Plc 'EMTN'	02/12/24	1,600	1,584,200.83	0.30
0.88 % HSBC Holdings Plc	06/09/24	1,800	1,790,230.72	0.33
1.25 % Lloyds Bank Plc 'EMTN'	13/01/25	1,500	1,480,202.58	0.28
2.75 % NatWest Markets Plc 'EMTN'	02/04/25	1,000	992,998.12	0.19
Total United Kingdom			5,847,632.25	1.10
United States of America				
0.95 % International Business Machines Corp	23/05/25	1,000	976,862.92	0.18
Total United States of America			976,862.92	0.18
Total Bonds			437,574,359.70	82.00
Money Market Instruments				
Commercial Papers				
European Union				
0.00 % Ålandsbanken	06/09/24	10,000,000	9,928,927.60	1.86
0.00 % Elisa	30/09/24	3,000,000	2,970,154.65	0.56
0.00 % Elisa	06/11/24	3,000,000	2,958,360.06	0.55
0.00 % Elisa	15/08/24	3,000,000	2,985,051.69	0.56
0.00 % Elisa	13/09/24	5,000,000	4,959,233.00	0.93
0.00 % Elisa	04/07/24	3,000,000	2,998,420.83	0.56
0.00 % Kesko	04/10/24	6,000,000	5,936,680.86	1.11
0.00 % Lähtapiola Rahoitus	29/10/24	2,000,000	1,972,523.58	0.37
0.00 % Metsa Board	08/07/24	2,000,000	1,998,109.48	0.37
0.00 % Neste	22/07/24	5,000,000	4,987,932.55	0.93
0.00 % Neste	05/12/24	5,000,000	4,915,793.45	0.92
0.00 % Neste	25/09/24	5,000,000	4,952,787.25	0.93

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Euro Short Rate Fund

Security description	Maturity	Total holdings	Market value in EUR	% of Net Assets
0.00 % Oma Saastopankki	04/10/24	5,000,000	4,948,025.55	0.93
0.00 % Oma Säästöpankki	04/07/24	5,000,000	4,997,395.80	0.94
0.00 % Sandvik	17/09/24	7,000,000	6,940,785.11	1.30
0.00 % Sandvik	13/09/24	10,000,000	9,919,712.30	1.86
0.00 % Sanoma	26/08/24	3,000,000	2,981,314.56	0.56
0.00 % Sanoma	19/08/24	5,000,000	4,972,660.15	0.93
0.00 % Sanoma	29/07/24	4,000,000	3,987,097.36	0.75
0.00 % Tornator	15/08/24	7,000,000	6,963,130.65	1.31
0.00 % UPM-Kymmene	15/07/24	10,000,000	9,983,358.00	1.87
0.00 % UPM-Kymmene	26/08/24	5,000,000	4,969,414.55	0.93
0.00 % UPM-Kymmene	10/09/24	5,000,000	4,961,168.50	0.93
Total European Union			117,188,037.53	21.96
Total Commercial Papers	EUR		117,188,037.53	21.96
Total Money Market Instruments			117,188,037.53	21.96
Total Transferable securities admitted to an official stock exchange listing and/or dealt within another regulated market			554,762,397.23	103.96
Bonds indicated in 1,000 currency units				
Other Transferable Securities				
Bonds				
United Kingdom				
0.00 % Sigma Finance*	30/03/12	800	0.00	0.00
Total United Kingdom			0.00	0.00
Total Bonds			0.00	0.00
Total Other Transferable Securities			0.00	0.00
Total Portfolio			554,762,397.23	103.96

The accompanying notes are an integral part of these financial statements.

SEB Fund 5 - SEB Euro Short Rate Fund

	Market value in EUR	% of Net Assets
Cash at bank		
Cash at bank	19,430,155.03	3.64
Total Cash at bank	19,430,155.03	3.64
Other assets		
Dividends receivable	230,942.62	0.04
Interest receivable on bonds	4,366,632.15	0.82
Bank interest receivable on cash accounts	174,679.75	0.03
Receivable on sale of securities	4,996,850.00	0.94
Total other assets	9,769,104.52	1.83
Liabilities		
Management fees	(71,193.24)	(0.01)
Taxe d'abonnement	(25,429.99)	(0.00)
Payable on purchase of securities	(49,818,922.20)	(9.34)
Payable on redemptions	(7.27)	(0.00)
Other liabilities	(428,557.17)	(0.08)
Total liabilities	(50,344,109.87)	(9.43)
Total Net Assets as at 30 June 2024	533,617,546.91	100.00

*Positions fair valued by the Management Company.

A list of changes in the assets held during the financial period under review is available free of charge from SEB Investment Management AB.

Combined Statement of Net Assets

As at 30 June 2024

	SEB Corporate Bond Fund EUR	SEB Corporate Bond Fund SEK	SEB Danish Mortgage Bond Fund EUR
	EUR	SEK	EUR
Assets			
Portfolio at cost	256,884,805.21	12,419,447,407.41	1,447,063,375.14
Unrealised appreciation / (depreciation)	914,761.50	236,474,286.61	(65,399,273.91)
Portfolio at market value (note 1)	257,799,566.71	12,655,921,694.02	1,381,664,101.23
Unrealised appreciation on financial futures contracts	–	2,453,176.12	–
Unrealised appreciation on forward foreign exchange contracts	–	58,745,909.72	8,922,833.06
Receivable interest and / or dividends	4,017,131.53	177,684,522.66	10,240,664.33
Cash at bank and at broker	13,220,402.39	1,316,211,879.92	31,374,859.18
Other assets	5,063.49	2,176,411.85	1,152.75
Total Assets	275,042,164.12	14,213,193,594.29	1,432,203,610.55
Liabilities			
Bank overdraft	(0.26)	(1.97)	(152.53)
Unrealised depreciation on financial futures contracts	–	–	(237,560.00)
Other liabilities	(84,733.08)	(14,704,734.75)	(410,783.27)
Total Liabilities	(84,733.34)	(14,704,736.72)	(648,495.80)
Total Net Assets as at 30 June 2024	274,957,430.78	14,198,488,857.57	1,431,555,114.75
Units outstanding as at period end:			
"C (EUR)"	17,718,710.1580	–	29,836.4920
"C (H-CHF)"	–	–	6,005.4140
"C (H-DKK)"	–	–	137,273.2690
"C (SEK)"	–	710,942,680.3900	–
"D (EUR)"	5,403,477.1710	–	–
"D (SEK)"	–	9,653,991.8640	–
"IC (EUR)"	1,024,434.5760	–	4,058,925.3510
"IC (H-CHF)"	–	–	262,000.0000
"IC (H-DKK)"	–	–	8,715,554.2190
"IC (H-NOK)"	–	15,204.5280	–
"IC (H-SEK)"	–	–	70,404,097.2530
"IC (H-USD)"	–	–	10.0000
"IC P (SEK)"	–	7,174,958.2540	–
"ID (EUR)"	–	–	3,920,684.7970
"ID (H-NOK)"	–	–	106.9960
"ID (H-SEK)"	–	–	252,917.9520
"ID (H-USD)"	–	–	11.2740
"UC (EUR)"	5,820.3970	–	3,246.1400
"UC (H-SEK)"	–	–	367,266.6730
"UC (SEK)"	–	542,559.8740	–
"ZC (EUR)"	117,421.8470	–	758.2090
"ZC (H-CHF)"	–	–	10.0000
"ZD (EUR)"	5,839.7720	–	306.7410

The accompanying notes are an integral part of these financial statements.

	SEB Corporate Bond Fund EUR	SEB Corporate Bond Fund SEK	SEB Danish Mortgage Bond Fund EUR
	EUR	SEK	EUR
Net Asset Value per unit as at period end:			
"C (EUR)"	1.688	–	123.779
"C (H-CHF)"	–	–	88.318
"C (H-DKK)"	–	–	96.637
"C (SEK)"	–	17.879	–
"D (EUR)"	0.896	–	–
"D (SEK)"	–	8.780	–
"IC (EUR)"	106.250	–	90.167
"IC (H-CHF)"	–	–	85.228
"IC (H-DKK)"	–	–	83.081
"IC (H-NOK)"	–	1,055.199	–
"IC (H-SEK)"	–	–	91.049
"IC (H-USD)"	–	–	89.792
"IC P (SEK)"	–	112.962	–
"ID (EUR)"	–	–	86.308
"ID (H-NOK)"	–	–	81.464
"ID (H-SEK)"	–	–	117.930
"ID (H-USD)"	–	–	79.713
"UC (EUR)"	1,021.914	–	867.707
"UC (H-SEK)"	–	–	919.679
"UC (SEK)"	–	1,062.340	–
"ZC (EUR)"	1,023.454	–	880.350
"ZC (H-CHF)"	–	–	80.318
"ZD (EUR)"	897.686	–	795.521

The accompanying notes are an integral part of these financial statements.

	SEB Dynamic Bond Fund	SEB Euro Bond Fund	SEB Euro Short Rate Fund
	SEK	EUR	EUR
Assets			
Portfolio at cost	17,313,367,566.20	198,186,628.77	554,676,080.01
Unrealised appreciation / (depreciation)	206,412,211.77	(9,143,166.43)	86,317.22
Portfolio at market value (note 1)	17,519,779,777.97	189,043,462.34	554,762,397.23
Unrealised appreciation on financial futures contracts	50,260,338.96	–	–
Unrealised appreciation on forward foreign exchange contracts	28,393,161.00	–	–
Receivable interest and / or dividends	139,329,619.53	2,305,332.48	4,772,254.52
Cash at bank and at broker	943,299,052.81	2,806,663.46	19,430,155.03
Other assets	39,591,967.19	–	4,996,850.00
Total Assets	18,720,653,917.46	194,155,458.28	583,961,656.78
Liabilities			
Other liabilities	(581,794,428.18)	(55,876.42)	(50,344,109.87)
Total Liabilities	(581,794,428.18)	(55,876.42)	(50,344,109.87)
Total Net Assets as at 30 June 2024	18,138,859,489.28	194,099,581.86	533,617,546.91
Units outstanding as at period end:			
"C (EUR)"	–	–	579,726.8430
"C (H-EUR)"	241,758.7990	–	–
"C (SEK)"	83,069,664.8450	–	–
"C B-Class FIN (EUR)"	–	141,306.5100	–
"D (EUR)"	–	–	16,322.1650
"D A-Class FIN (EUR)"	–	10,280.9900	–
"HNWC (H-NOK)"	103,906.7340	–	–
"HNWC (SEK)"	2,723,676.7280	–	–
"HNWC (EUR)"	–	–	221,321.6190
"HNWD (SEK)"	4,109,183.0800	–	–
"HNWD (EUR)"	–	–	229,399.2340
"IC (EUR)"	–	1,724,254.9900	3,421,737.5510
"IC (H-EUR)"	109,655.6970	–	–
"IC (H-NOK)"	2,686.4020	–	–
"IC (SEK)"	8,040,366.0710	–	–
"ID (EUR)"	–	46,273.1020	324,299.5870
"ID (SEK)"	3,877,728.9000	–	–
"UC (H-EUR)"	2,533.5950	–	–
"UC (SEK)"	10.1050	–	–
"UC(EUR)"	–	–	31,848.1560
"UC1 (SEK)"	6,015,329.7580	–	–
"UC2 (SEK)"	149.2520	–	–
"ZC(EUR)"	–	–	130,343.0670

The accompanying notes are an integral part of these financial statements.

	SEB Dynamic Bond Fund	SEB Euro Bond Fund	SEB Euro Short Rate Fund
	SEK	EUR	EUR
Net Asset Value per unit as at period end:			
"C (EUR)"	–	–	122.363
"C (H-EUR)"	107.248	–	–
"C (SEK)"	110.407	–	–
"C B-Class FIN (EUR)"	–	161.217	–
"D (EUR)"	–	–	92.596
"D A-Class FIN (EUR)"	–	73.833	–
"HNWC (H-NOK)"	121.643	–	–
"HNWC (SEK)"	111.748	–	–
"HNWC (EUR)"	–	–	127.236
"HNWD (SEK)"	94.524	–	–
"HNWD (EUR)"	–	–	96.927
"IC (EUR)"	–	96.431	105.636
"IC (H-EUR)"	111.960	–	–
"IC (H-NOK)"	1,111.950	–	–
"IC (SEK)"	114.059	–	–
"ID (EUR)"	–	92.670	101.565
"ID (SEK)"	92.570	–	–
"UC (H-EUR)"	1,071.170	–	–
"UC (SEK)"	1,091.662	–	–
"UC(EUR)"	–	–	103.815
"UC1 (SEK)"	1,083.559	–	–
"UC2 (SEK)"	1,085.830	–	–
"ZC(EUR)"	–	–	100.285

The accompanying notes are an integral part of these financial statements.

	Combined
	USD
Assets	
Portfolio at cost	5,431,831,799.71
Unrealised depreciation	(37,089,190.28)
Portfolio at market value (note 1)	5,394,742,609.43
Unrealised appreciation on financial futures contracts	4,965,083.88
Unrealised appreciation on forward foreign exchange contracts	17,770,856.99
Receivable interest and / or dividends	52,705,983.55
Cash at bank	284,387,340.17
Other assets	9,287,192.83
Total Assets	5,763,859,066.85
Liabilities	
Bank overdraft	(163.94)
Unrealised depreciation on financial futures contracts	(254,609.85)
Other liabilities	(110,640,603.69)
Total Liabilities	(110,895,377.48)
Total Net Assets as at 30 June 2024	5,652,963,689.37

Notes to the Financial Statements

As at 30 June 2024

Note 1. Significant Accounting Policies

The financial statements have been prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment.

The financial statements have been prepared based on the last official Net Asset Value of the period which has been calculated on 28 June 2024.

Investments are valued as follows:

Investments	Last available price	Administrative Agent	Last available settlement prices	A price no lower than the bid price and no higher than the ask price	Latest available forward exchange rates
Listed Transferable securities and money markets instruments	X				
Unlisted Transferable securities and money markets instruments				X	
Transferable securities and money market instruments quoted or traded on several markets	X				
Exchange Traded Funds	X				
Derivatives instruments			X		
Forward foreign exchange contracts					X
Financial Futures Contracts ^{*)}	X				

^{*)} Financial Futures Contracts, which are not matured, are valued at valuation date at market rates prevailing at this date.

In the event that such prices are not in line with market conditions, or for securities and money market instruments other than those covered above for which there are no fixed prices, these securities and money market instruments, as well as other assets, will be valued at the current market value as determined in good faith by the Management Company, following generally accepted valuation principles.

Derivatives instruments not traded on regulated markets or on stock exchanges are valued at their net liquidating value determined, pursuant to the policies established in good faith by the Management Company, on a basis consistently applied for each different variety of contracts, in accordance with generally recognised principles, taking into consideration the generally accepted accounting practices, the customary practices in line with the market and the interests of the Investors.

In the case that extraordinary circumstances occur which make it impossible or even wrong to make a valuation in accordance with the above-mentioned criteria, the Management Company is entitled to temporarily apply other generally accepted valuation procedures, which are determined by it in good faith, in order to make an appropriate valuation of the Fund's Assets.

Gains and losses on the sale of securities are determined using the average cost method.

Swing pricing:

When substantial sums flow in or out of a Sub-Fund, the Investment Manager has to make adjustments, such as trading on the market, in order to maintain the desired asset allocation for the Sub-Fund. Trading can incur costs that affect the Unit price of the Sub-Fund and the value of existing Investors' investments. Swing pricing is designed to protect Investors' investments in this kind of situation.

The Unit price of the Sub-Fund may thus be adjusted upwards in case of large inflows and downwards in case of large outflows on a certain Business Day. The thresholds that trigger swing pricing as well as the size of the adjustments ("swing factor") are set by the board of directors of the Management Company or by a swing price committee appointed by the board of directors of the Management Company.

The Board of Directors of the Management Company or swing price committee may also decide a maximum swing factor to apply to a specific Sub-Fund. None of the Sub-Funds will have a higher maximum swing factor than 0.99%. The list of Sub-Funds that currently apply swing pricing, including the size of a maximum swing factor, is available on SEB Investment Management's website. Investors may also request this information, free of charge.

No swing pricing adjustment has been applied to the period end Net Asset Value per unit calculated on 28 June 2024.

Currency translation:

Separate accounts are maintained for the Sub-Fund in the currency in which the Net Asset Value per unit to which it relates is expressed (the "accounting currency").

Transactions denominated in a currency other than the accounting currency are recorded on the basis of exchange rates prevailing on the date they occur or accrue to the Sub-Fund.

Assets and liabilities, expressed in a currency other than the accounting currency, are translated on the basis of exchange rates ruling at the balance sheet date.

The combined total is translated into USD at the period end date exchange rate.

The Sub-Funds are priced at either intraday or close of business. The exchange rates are presented in line with when these Sub-Funds are priced.

As at 28 June 2024, the intraday exchange rates for SEB Dynamic Bond, SEB Corporate Bond Fund EUR, SEB Corporate Bond Fund SEK, SEB Euro Bond Fund and SEB Euro Short Rate Fund were as follows:

1 DKK	=	0.143471966 USD	1 NOK	=	0.093838778 USD
1 EUR	=	1.069949612 USD	1 SEK	=	0.094189960 USD
1 GBP	=	1.263450000 USD			

As at 28 June 2024, the close of business exchange rates for SEB Danish Mortgage Bond Fund and combined figures were as follows:

1 CHF	=	1.112813063 USD	1 NOK	=	0.093918445 USD
1 DKK	=	0.143714685 USD	1 SEK	=	0.094427430 USD
1 EUR	=	1.071770741 USD	1 SGD	=	0.737858977 USD

Income:

Interest income and bank interest income are recognised on an accrual basis. Dividends are recorded on the ex-dividend date. This income is shown net of any withholding taxes and adjusted accordingly when tax reclaims apply.

Note 2. Management Fees

In payment for its services, the Management Company receives an annual rate of:

SEB Fund 5 Sub-Fund name:	ISIN	Unit Class	Effective rate %
SEB Corporate Bond Fund EUR	LU0133008952	C (EUR)	0.70
SEB Corporate Bond Fund EUR	LU0133010263	D (EUR)	0.70
SEB Corporate Bond Fund EUR	LU2464406896	IC (EUR)	0.35
SEB Corporate Bond Fund EUR	LU1791748806	UC (EUR)	0.35
SEB Corporate Bond Fund EUR	LU1726278382	ZC (EUR)	0.21
SEB Corporate Bond Fund EUR	LU1726278465	ZD (EUR)	0.21
SEB Corporate Bond Fund SEK	LU0133012632	C (SEK)	0.70
SEB Corporate Bond Fund SEK	LU0133012806	D (SEK)	0.70
SEB Corporate Bond Fund SEK	LU2464406979	IC (H-NOK)	0.35
SEB Corporate Bond Fund SEK	LU1057376029	IC P (SEK)	0.35
SEB Corporate Bond Fund SEK	LU1895565601	UC (SEK)	0.35
SEB Danish Mortgage Bond Fund	LU0337316391	C (EUR)	0.75
SEB Danish Mortgage Bond Fund	LU0770226511	C (H-CHF)	0.75
SEB Danish Mortgage Bond Fund	LU0784737032	C (H-DKK)	0.75
SEB Danish Mortgage Bond Fund	LU0337316474	C (SEK)	0.75
SEB Danish Mortgage Bond Fund	LU1545248863	IC (EUR)	0.30
SEB Danish Mortgage Bond Fund	LU1598227889	IC (H-CHF)	0.30
SEB Danish Mortgage Bond Fund	LU2059846316	IC (H-DKK)	0.30
SEB Danish Mortgage Bond Fund	LU1545248780	IC (H-SEK)	0.30
SEB Danish Mortgage Bond Fund	LU2030514504	IC (H-SGD)	0.30
SEB Danish Mortgage Bond Fund	LU2030514686	IC (H-USD)	0.30
SEB Danish Mortgage Bond Fund	LU0337316045	ID (EUR)	0.30
SEB Danish Mortgage Bond Fund	LU2086634883	ID (H-NOK)	0.30
SEB Danish Mortgage Bond Fund	LU0337316128	ID (H-SEK)	0.30
SEB Danish Mortgage Bond Fund	LU2030514769	ID (H-SGD)	0.30
SEB Danish Mortgage Bond Fund	LU2030514843	ID (H-USD)	0.30
SEB Danish Mortgage Bond Fund	LU1726278622	UC (EUR)	0.38
SEB Danish Mortgage Bond Fund	LU2439758835	UC (H-SEK)	0.38
SEB Danish Mortgage Bond Fund	LU1822878812	ZC (EUR)	0.23
SEB Danish Mortgage Bond Fund	LU2059846662	ZC (H-CHF)	0.23
SEB Danish Mortgage Bond Fund	LU1726278549	ZD (EUR)	0.23
SEB Dynamic Bond Fund	LU0979738571	C (H-EUR)	0.65
SEB Dynamic Bond Fund	LU0979738498	C (SEK)	0.50
SEB Dynamic Bond Fund	LU1057376532	HNWC (H-NOK)	0.40
SEB Dynamic Bond Fund	LU1057376292	HNWC (SEK)	0.40
SEB Dynamic Bond Fund	LU1057376375	HNWD (SEK)	0.40
SEB Dynamic Bond Fund	LU0979738811	IC (H-EUR)	0.32
SEB Dynamic Bond Fund	LU2464406540	IC (H-NOK)	0.32
SEB Dynamic Bond Fund	LU0979738738	IC (SEK)	0.32
SEB Dynamic Bond Fund	LU0979738654	ID (SEK)	0.65
SEB Dynamic Bond Fund	LU1791748988	UC (H-EUR)	0.32
SEB Dynamic Bond Fund	LU1902140950	UC (SEK)	0.25
SEB Dynamic Bond Fund	LU2182402755	UC1 (SEK)	0.20
SEB Dynamic Bond Fund	LU2182402912	UC2 (SEK)	0.15
SEB Euro Bond Fund	LU2399983720	C B-Class FIN (EUR)	0.45
SEB Euro Bond Fund	LU2399983993	D A-Class FIN (EUR)	0.45

SEB Euro Bond Fund	LU2464400857	IC (EUR)	0.25
SEB Euro Bond Fund	LU2464400931	ID (EUR)	0.25
SEB Euro Short Rate Fund	LU2399984025	C (EUR)	0.30
SEB Euro Short Rate Fund	LU2399984298	D (EUR)	0.30
SEB Euro Short Rate Fund	LU2399984371	HNWC (EUR)	0.15
SEB Euro Short Rate Fund	LU2399984454	HNWD (EUR)	0.15
SEB Euro Short Rate Fund	LU2451779925	IC (EUR)	0.15
SEB Euro Short Rate Fund	LU2451780006	ID (EUR)	0.15
SEB Euro Short Rate Fund	LU2625068783	UC (EUR)	0.15
SEB Euro Short Rate Fund	LU2675723055	ZC (EUR)	0.09

A twelfth of this rate is being payable at the end of each month and based on the average Net Assets of each Sub-Fund calculated daily during the relevant month.

The Management Company pays accounting, administration and depositary fees on behalf of the Fund.

Note 3. Performance Fees

In addition, the Management Company is entitled to receive performance fees for the Sub-Fund SEB Fund 5 - SEB Dynamic Bond Fund, payable out of the assets attributable to the relevant class. The performance fees will be calculated, accrued and crystallised on a daily basis and paid out of the assets of the applicable unit class of the Sub-Fund at the end of each month. The calculation of the performance fees takes place on the basis of the units of the respective unit class in circulation at the respective Valuation Day.

The performance fee in the unit classes C (SEK), HNWC (SEK), HNWC (H-NOK), HNWD (SEK), US (SEK) and UC2 (SEK) of the SEB Fund 5 - SEB Dynamic Bond Fund is calculated by taking number of unit class times the performance fee rate, 10% times any positive excess performance per Unit recorded on that day. The Sub-Fund uses the principle of High Water Mark and the Risk Free Rate as a hurdle. For the unit classes C (SEK), HNWC (SEK), HNWC (H-NOK), HNWD (SEK), US (SEK) and UC2 (SEK) the "3-Month Treasury Bill" Return Index is used as the Risk Free Rate Index, also referred to as "Index".

The following table outlines the actual amount of performance fee charged and the percentage of the fees based on the unit class NAV during the during the period ended 30 June 2024.

SEB Fund 5 - Sub-Fund	Share Class	Performance fee amount	Performance fee as %
		SEK	of Share class NAV
SEB Dynamic Bond Fund	HNWC (H-NOK)	877.62	0.01%
SEB Dynamic Bond Fund	UC (SEK)	0.30	0.00%
SEB Dynamic Bond Fund	UC1 (SEK)	1,080,119.96	0.02%
SEB Dynamic Bond Fund	UC2 (SEK)	33.09	0.02%

Note 4. Taxation

The Fund is liable in Luxembourg to a subscription tax ("taxe d'abonnement") of 0.05% or 0.01% (as applicable) per annum of its NAV, such tax being payable quarterly on the basis of the value of the aggregate Net Assets of the Sub-Funds at the end of the relevant calendar quarter. Investments by a Sub-Fund in shares or units of another Luxembourg undertaking for collective investment which are also subject to the taxe d'abonnement are excluded from the NAV of the Sub-Fund serving as basis for the calculation of this tax to be paid by the Sub-Fund.

No stamp duty or other tax is payable in Luxembourg on the issue of units.

Interest, dividend and other income realised by a Sub-Fund on the sale of securities of non-Luxembourg issuers, may be subject to withholding and other taxes levied by the jurisdictions in which the income is sourced.

Note 5. Transaction Fees

Transaction fees incurred by the Fund relating to the purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of depositary fees and broker fees. Most of the transaction fees are included in the transaction price used to calculate the realised and unrealised gain/(loss) on securities.

In line with bond market practice, a bid-offer spread is applied when buying or selling securities and other financial instruments. Consequently, in any given transaction, there will be a difference between the purchase and sale prices quoted by the broker, which represents the broker's remuneration. This type of transaction cost is difficult to obtain separately and is therefore included in the acquisition cost of securities or deducted from selling prices of bonds.

As at 30 June 2024, for SEB Fund 5 transaction fees were as follows:

SEB Corporate Bond Fund EUR	600.75	EUR
SEB Corporate Bond Fund SEK	72,920.96	SEK
SEB Danish Mortgage Bond Fund	932.88	EUR
SEB Dynamic Bond Fund	620,911.67	SEK
SEB Euro Bond Fund	Nil	EUR
SEB Short Rate Fund	Nil	EUR

Note 6. Collateral

As at 30 June 2024, the following securities were held with broker Skandinaviska Enskilda Banken AB (publ) as collateral on derivative positions:

Sub-Fund	Security Description	Nominal
SEB Fund 5 - SEB Danish Mortgage Bond Fund	0.00 % Denmark Government Bond	25,000,000

Note 7. Significant Events during the period

A new prospectus was issued in January 2024, and a further new prospectus was issued in April 2024.

On 1 April 2024, SEB Asset Management Sales (AMS) and SEB Asset Management Products and Solutions (AMPS) legally moved from Skandinaviska Enskilda Banken AB (publ) ("SEB AB") into the newly formed SEB Asset Management AB ("SEB AM"). As a result, the global distributor of SEB funds has now changed from SEB AB to SEB AM.

There were no other significant events during the period.

Note 8. Subsequent Events after the period end

There were no subsequent events after the period end.

Securities Financing Transactions Regulation (SFTR)

The Funds did not engage in any Securities Financing Transactions during the financial period ended 30 June 2024.

Distributor in Germany

SEB AB Frankfurt Branch Stephanstrasse 14-16
D-60313 Frankfurt am Main

Information Agent in Germany

SEB AB Frankfurt Branch Stephanstrasse 14-16
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