

YOU INVEST GREEN solid

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2023

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY Maximilian CLARY UND ALDRINGEN Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman) Radovan JELASITY Ertan PISKIN Peter PROBER Gabriele SEMMELROCK-WERZER Reinhard WALT Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Prokuristen (proxies)	Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER
State commissioners	Wolfgang EXL Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depository bank	Erste Group Bank AG

Dear Unit-holder,

We are pleased to present you the following semi-annual report for the YOU INVEST GREEN solid jointly owned fund pursuant to the InvFG for the period from 1 January 2023 to 30 June 2023.

Asset Allocation

	As of 30.06.2023	
	EUR millions	%
Investment certificates		
EUR	94.6	97.19
USD	2.0	2.05
Transferable securities	96.6	99.24
Forward exchange agreements	-0.0	-0.02
Bank balances	0.8	0.78
Dividend entitlements	0.0	0.00
Interest entitlements	0.0	0.00
Other deferred items	-0.0	-0.00
Fund assets	97.3	100.00

Statement of Assets and Liabilities as of 30 June 2023

(including changes in securities assets from 1 January 2023 to 30 June 2023)

Security designation	ISIN number	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
				Units/nominal (nom. in 1,000, rounded)			
Investment certificates							
Investment certificates denominated in EUR							
Issue country Germany							
DEKA MSCI J.CL.CH.ESG	DE000ETFL318	0	31,916	8,460	8.290	70,133.40	0.07
Total issue country Germany						<u>70,133.40</u>	<u>0.07</u>
Issue country France							
EDR-EO SUST.EQ. K EO	FR0010850198	558	778	1,550	269.640	417,942.00	0.43
Total issue country France						<u>417,942.00</u>	<u>0.43</u>
Issue country Ireland							
MET.-METZ.EU.SM.C.SUS.CEO	IE00BY02C96	2,660	429	2,231	127.920	285,389.52	0.29
METZLER II-M.EU.DIV.SU. B	IE00BY02962	267	502	2,565	113.450	290,999.25	0.30
UBS I.ETF-MSCIUK.I.S.R.AD	IE00BMP3HN93	7,243	2,158	16,308	17.378	283,400.42	0.29
X(IE)-MSCI USA ESG 1C	IE00BFMNPS42	4,941	6,691	21,281	42.355	901,356.76	0.93
Total issue country Ireland						<u>1,761,145.95</u>	<u>1.81</u>
Issue country Luxembourg							
A-A.I.US C. IHIEOA	LU1806494412	130	2,165	16,670	961.280	16,024,537.60	16.46
BNPPE-M.USA SRISS5C.UJEEOD	LU1659681669	11,852	12,947	51,929	17.426	904,914.75	0.93
DPAM L-BD.GO.SUS.HE.FIC	LU0336683767	982	100	4,040	1,407.520	5,686,380.80	5.84
DPAM L-BDS.EM SUST.FCEO	LU0907928062	0	9,700	67,300	145.220	9,773,306.00	10.04
NORDEA 1-EM.STARS EQ.BIEO	LU0602539271	780	1,620	1,673	130.300	217,992.07	0.22
SISF-SUS.EO CR. CEOA	LU2080995587	9,461	6,601	112,942	94.594	10,683,680.72	10.98
Total issue country Luxembourg						<u>43,290,811.94</u>	<u>44.48</u>
Issue country Austria							
1.RES.BD G.H.Y. R01EOT	AT0000A2DY00	0	32,031	49,802	97.410	4,851,212.82	4.98
APOLLO NACHH.HIGH YIELD BOND A2ST	AT0000A2SQ86	0	370	552	8,744.840	4,827,151.68	4.96
CORE EQUIT. EUR R01 T	AT0000A2GK86	741	1,501	5,170	142.850	738,534.50	0.76
ERSTE BD EO MUENDEL.R.T	AT0000812995	115,495	16,795	445,400	12.870	5,732,298.00	5.89
ERSTE RESP.BD EM COR.T	AT0000A13EG7	355	1,555	24,000	101.090	2,426,160.00	2.49
ERSTE RESP.RES.(T)(EUR)	AT0000A03969	500	9,000	6,500	114.180	742,170.00	0.76
ERSTE RESP.ST.EURR01TEO	AT0000646799	174	409	1,760	413.270	727,355.20	0.75
ERSTE RESP.ST.JP R01TEO	AT0000697073	0	2,177	634	115.320	73,112.88	0.08
ERSTE RESPON.BD EO CORP.T	AT0000A0PHJ4	12,296	7,520	141,300	113.520	16,040,376.00	16.48
T 1750 T	AT0000A04FZ3	0	5,200	4,900	104.070	509,943.00	0.52
T 1751	AT0000A0DEH1	0	4,900	4,600	110.170	506,782.00	0.52
T 1851 T	AT0000A0K2C4	15,559	2,906	54,100	105.830	5,725,403.00	5.88

YOU INVEST GREEN solid

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
T 1852 T	AT0000AOK2G5	15,667	2,468	56,200	102.100	5,738,020.00	5.89
XT EUROPA EURO T	AT0000697065	161	185	182	2,320.370	422,307.34	0.43
Total issue country Austria						49,060,826.42	50.40
Total investment certificates denominated in EUR						94,600,859.71	97.19

Investment certificates denominated in USD

Issue country Luxembourg

SW.(LU)-EQU.FD.SUS.EM. DT	LU0338548117	738	1,568	1,490	159.820	218,700.28	0.22
Total issue country Luxembourg						218,700.28	0.22

Issue country Austria

ERSTE RES.ST.AMER.A(USD)	AT0000858584	598	733	1,907	499.870	875,466.86	0.90
XT USA USD A	AT0000697081	63	72	281	3,492.440	901,295.53	0.93
Total issue country Austria						1,776,762.39	1.83
Total investment certificates denominated in USD translated at a rate of 1.08885						1,995,462.67	2.05
Total investment certificates						96,596,322.38	99.24

Forward exchange agreements

Unrealised result in EUR

Forward exchange agreements denominated in EUR

Issue country Austria

FXF SPEST EUR/GBP 26.07.2023	FXF_TAX_3464582			144,628		-3,538.32	-0.00
FXF SPEST EUR/GBP 26.07.2023	FXF_TAX_3464826			-77,984		731.76	0.00
FXF SPEST EUR/GBP 26.07.2023	FXF_TAX_3465159			34,921		192.49	0.00
FXF SPEST EUR/JPY 26.07.2023	FXF_TAX_3464599			94,066		6,863.82	0.01
FXF SPEST EUR/JPY 26.07.2023	FXF_TAX_3464812			3,427		243.96	0.00
FXF SPEST EUR/JPY 26.07.2023	FXF_TAX_3465175			-21,026		-659.30	-0.00
FXF SPEST EUR/USD 26.07.2023	FXF_TAX_3464561			1,767,971		-20,927.49	-0.02
FXF SPEST EUR/USD 26.07.2023	FXF_TAX_3464804			502,041		-2,527.89	-0.00
FXF SPEST EUR/USD 26.07.2023	FXF_TAX_3465146			597,311		993.93	0.00
Total issue country Austria						-18,627.04	-0.02
Total forward exchange agreements denominated in EUR						-18,627.04	-0.02
Total forward exchange agreements						-18,627.04	-0.02

Breakdown of fund assets

Transferable securities	96,596,322.38	99.24
Forward exchange agreements	-18,627.04	-0.02
Bank balances	762,221.37	0.78
Dividend entitlements	0.01	0.00
Interest entitlements	124.59	0.00
Other deferred items	-2,716.52	-0.00
Fund assets	97,337,324.79	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A11FD5	units	242,674.002
Value of dividend-bearing unit	AT0000A11FD5	EUR	93.96
Non-dividend-bearing units outstanding	AT0000A11FF0	units	241,271.453
Value of non-dividend-bearing unit	AT0000A11FF0	EUR	105.94
KEST-exempt non-dividend-bearing units outstanding	AT0000A11FG8	units	452,520.986
Value of KEST-exempt non-dividend-bearing unit	AT0000A11FG8	EUR	108.22

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) according to the fund rules. No securities lending transactions took place during the reporting period.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

Vienna, July 2023

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).