

ECHIQUIER ARTY SRI

HALF - YEARLY INFORMATION DOCUMENT ON: 09.30.2024

SUBFUND OF SICAV ECHIQUIER



Asset value

Assets	<i>UCITS accounts currency: EUR</i>	Amount for financial period
a) Eligible financial securities referred to in 1° of I of Article L.214-20 / 1° of I of Article L.214-24-55 of the Monetary and Financial Code		641,036,621.30
b) Bank balances		63,508,000.22
c) Other assets held by the UCITS		24,195,492.54
d) Total assets held by the UCITS (lines a+b+c)		728,740,114.06
e) Liabilities		-14,335,020.17
f) Overall net total (lines d+e = UCITS net asset value)		714,405,093.89

Number of units or shares in circulation and net value of fund per unit or share

Units or shares	Number of units or shares in circulation	<i>Currency of units or shares</i>	Net value of fund per unit or share (Liquidation value)
A SHARE / FR0010611293	288,889.363	EUR	1,803.45
D SHARE / FR0011667989	2,930.941	EUR	1,102.07
G SHARE / FR0013084043	16,812.728	EUR	1,259.03
I SHARE / FR0011645555	114,730.372	EUR	1,386.19
R SHARE / FR0011039304	5,982.873	EUR	1,666.22

Share portfolio

Contents of share portfolio	Percentage	
	Net asset value	Total value of assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.	86.91	85.21
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.	2.82	2.76
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.	-	-
e) Other assets	3.06	3.00

Breakdown of assets per currency

Currency (10 main currencies)	Amount	Percentage	
	accounts currency of UCITS EUR	Net asset value	Total asset value
Euro	598,377,957.07	83.76	82.11
Livre sterling	16,737,140.52	2.34	2.30
US Dollar	12,598,235.29	1.77	1.73
Franc suisse	7,518,048.49	1.05	1.03
Danish Krone	5,805,239.93	0.81	0.80
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currency	-	-	-
Total	641,036,621.30	89.73	87.97

Breakdown of assets by issuer's country of residence

Country (10 main countries)	Percentage	
	Net asset value	Total asset value
France	29.89	29.30
Netherlands	12.83	12.58
Germany	10.06	9.86
Spain	7.20	7.06
United Kingdom	6.94	6.80
United States of America	6.36	6.23
Italy	4.19	4.11
Ireland	2.84	2.78
Sweden	2.18	2.14
Belgium	1.94	1.90
Other countries	-	-
Total	89.73	87.97

Breakdown of assets by economic sector

Economic sector (10 main sectors)	Percentage	
	Net asset value	Total asset value
Specialty Finance	15.95	15.63
Banks	15.83	15.52
Pharmaceuticals	6.03	5.91
Fixed Line Telecommunications	5.60	5.49
Comprehensive services insurance	2.72	2.67
Electrical components	2.21	2.16
Publishing	2.16	2.12
Diversified Industrials	1.91	1.87
Software	1.90	1.86
Conventional Electricity	1.82	1.79
Other sectors	-	-
Total	89.73	87.97

Breakdown of other assets by nature

Kind of asset	Percentage	
	Net asset value	Total asset value
UCITS shares	3.06	3.00
- UCITS and equivalents of other EU member states	3.06	3.00
- AIFs and equivalents from other EU member states	-	-
- Other CIUs and investment funds	-	-
Other assets	-	-
Total	3.06	3.00

Indication of movements occurring in the composition of the securities portfolio during the reference period

Items of share portfolio		Movements (in amount)	
UCITS accounts currency:	EUR	Acquisitions	Sales / Refundings
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1° of the French Monetary and Financial Code.		236,361,283.24	290,925,937.95
b) Eligible financial securities and money market instruments admitted to trading on another recognised regulated market which operates regularly, is open to the public, and is located in a EU Member State or in another country which is party to the Agreement on the European Economic Area.		-	-
c) Eligible financial securities and money market instruments admitted to an official listing on a third-country stock exchange or traded on another recognised third-country regulated market operating regularly and open to the public, provided that this stock exchange or market is not listed by the AFM or that the choice of this stock exchange or market is provided for by law or by the Articles of Association of the UCITS / general-purpose investment fund.		10,356,039.52	36,188,563.46
d) Newly issued financial securities mentioned in item 4, section I of Article R. 214-11 / 4, section I of Article R. 214-32-18 of the French Monetary and Financial Code.		-	-
e) Other assets		7,185,190.00	4,144,827.50
Total on the period		253,902,512.76	331,259,328.91

Indication of the figures concerning unit distributions on results and/or on net capital gains or losses, paid during the period or to be paid, after deduction of taxes

Date	Unit/Share category	Unit/Share currency	Nature	Unit net amount	Unit tax credit	Unit gross amount
08/20/2024	D SHARE	-	Dividends paid	9.75	-	9.75
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Information on overperformance fees (in EUR)

Outperformance fee (variable charges): amount and % of fees for the period	Amount	%
Unit category:		
A SHARE / FR0010611293	-	-
D SHARE / FR0011667989	-	-
G SHARE / FR0013084043	-	-
I SHARE / FR0011645555	-	-
R SHARE / FR0011039304	-	-

Summary of cases and conditions under which the buy-back cap was decided during the period

None.

Inventory at 09.30.2024

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
Valeurs mobilières						
Action						
DE0008404005	ALLIANZ SE-NOM	PROPRE	17,500.00	5,162,500.00	EUR	0.72
ES0109067019	AMADEUS IT GROUP SA	PROPRE	90,000.00	5,842,800.00	EUR	0.82
GB0000536739	ASHTREAD GROUP	PROPRE	60,000.00	4,170,290.46	GBP	0.58
NL0010273215	ASML HOLDING N.V.	PROPRE	9,500.00	7,083,200.00	EUR	0.99
GB0009895292	ASTRAZENECA PLC	PROPRE	55,000.00	7,656,103.60	GBP	1.07
ES0113900J37	BANCO SANTANDER SA	PROPRE	1,010,000.00	4,646,505.00	EUR	0.65
FR0000131104	BNP PARIBAS	PROPRE	87,800.00	5,404,090.00	EUR	0.76
ES0105066007	CELLNEX TELECOM S.A.	PROPRE	170,000.00	6,193,100.00	EUR	0.87
FR001400AJ45	CIE GENERALE DES ETABLISSEMENTS MICHELIN SA	PROPRE	105,000.00	3,828,300.00	EUR	0.54
US2358511028	DANAHER CORP	PROPRE	15,000.00	3,745,217.78	USD	0.52
FR0014003TT8	DASSAULT SYSTEMES SE	PROPRE	90,000.00	3,206,700.00	EUR	0.45
DE0005810055	DEUTSCHE BOERSE AG	PROPRE	25,000.00	5,267,500.00	EUR	0.74
DE0005552004	DEUTSCHE POST AG-NOM	PROPRE	162,000.00	6,484,860.00	EUR	0.91
DE0005557508	DEUTSCHE TELEKOM AG-NOM	PROPRE	225,000.00	5,937,750.00	EUR	0.83
IT0003128367	ENEL SPA	PROPRE	934,000.00	6,701,450.00	EUR	0.94
FR0000121667	ESSILOR LUXOTTICA SA	PROPRE	23,883.00	5,077,525.80	EUR	0.71
NL0015001FS8	FERROVIAL SE	PROPRE	113,000.00	4,359,540.00	EUR	0.61
NL0000009165	HEINEKEN NV	PROPRE	63,000.00	5,017,320.00	EUR	0.70
NL0011821202	ING GROUP NV	PROPRE	360,000.00	5,858,640.00	EUR	0.82
IE00059YS762	LINDE PLC	PROPRE	18,000.00	7,708,558.60	USD	1.08
GB00B0SWJX34	LONDON STOCK EXCHANGE	PROPRE	40,000.00	4,910,746.46	GBP	0.69
CH0013841017	LONZA GROUP AG N	PROPRE	6,700.00	3,803,850.77	CHF	0.53
FR0000121014	LVMH MOET HENNESSY LOUIS VUITTON SE	PROPRE	5,500.00	3,786,750.00	EUR	0.53
US5949181045	MICROSOFT CORP	PROPRE	16,200.00	6,260,314.32	USD	0.88
DE0008430026	MUENCHENER RUECKVERSICHERUNGS AG-NOM	PROPRE	7,900.00	3,904,970.00	EUR	0.55
CH0012005267	NOVARTIS AG-NOM	PROPRE	36,000.00	3,714,197.72	CHF	0.52

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
DK0062498333	NOVO NORDISK AS	PROPRE	55,000.00	5,805,239.93	DKK	0.81
FR0000131906	RENAULT SA	PROPRE	80,000.00	3,119,200.00	EUR	0.44
FR0000120578	SANOFI	PROPRE	55,000.00	5,659,500.00	EUR	0.79
DE0007164600	SAP SE	PROPRE	20,000.00	4,088,000.00	EUR	0.57
FR0000121972	SCHNEIDER ELECTRIC SA	PROPRE	24,000.00	5,668,800.00	EUR	0.79
DE000SHL1006	SIEMENS HEALTHINEERS AG	PROPRE	125,000.00	6,732,500.00	EUR	0.94
US92826C8394	VISA INC-A	PROPRE	10,500.00	2,592,703.19	USD	0.36
NL0000395903	WOLTERS KLUWER CVA	PROPRE	35,000.00	5,295,500.00	EUR	0.74
Total Action				174,694,223.63		24.45
Obligation						
XS2582860909	ABERTIS INFRAESTRUCTURAS 4.125% 07/08/2029	PROPRE	4,500,000.00	4,709,784.45	EUR	0.66
FR001400QB37	AIR LIQUIDE FINANCE 3.375% 29/05/2034	PROPRE	8,000,000.00	8,296,885.48	EUR	1.16
XS2301127119	AKELIUS RESIDENTIAL PROP 0.75% 22/02/2030	PROPRE	1,500,000.00	1,282,364.51	EUR	0.18
FR001400F6E7	ALD SA 4.25% 18/01/2027	PROPRE	5,000,000.00	5,288,895.08	EUR	0.74
XS2444286145	ALFA LAVAL TREASURY INTL 1.375% 18/02/2029	PROPRE	2,000,000.00	1,897,216.01	EUR	0.27
DE000A14J9N8	ALLIANZ SE VAR 07/07/2045	PROPRE	7,000,000.00	6,963,330.93	EUR	0.97
XS2189356996	ARDAGH PKG FIN HLDGS USA 2.125% 15/08/2026	PROPRE	1,500,000.00	1,317,220.21	EUR	0.18
FR001400E3H8	ARVAL SERVICE LEASE SA 4.75% 22/05/2027	PROPRE	3,500,000.00	3,697,638.77	EUR	0.52
XS2678191904	ASSA ABLOY AB 4.125% 13/09/2035	PROPRE	6,500,000.00	6,969,542.19	EUR	0.98
XS2593105476	ASTRAZENECA PLC 3.75% 03/03/2032	PROPRE	6,500,000.00	6,985,898.15	EUR	0.98
XS2573807778	AXA SA 3.625% 10/01/2033	PROPRE	2,000,000.00	2,149,571.26	EUR	0.30
XS1134541306	AXA TF-2024 / TV PERPETUAL	PROPRE	5,000,000.00	5,174,418.03	EUR	0.72
BE6342263157	AZELIS GROUP NV 5.75% 15/03/2028	PROPRE	3,000,000.00	3,114,405.83	EUR	0.44
XS2747065030	BANCO BILBAO VIZCAYA ARG 3.875% 15/01/2034	PROPRE	4,000,000.00	4,311,012.79	EUR	0.60
XS2634826031	BANCO SANTANDER 4.25% 12/06/2030	PROPRE	6,000,000.00	6,466,986.58	EUR	0.91
ES0213679006	BANKINTER SA VAR 03/05/2030	PROPRE	3,000,000.00	3,219,357.53	EUR	0.45
FR001400AY79	BANQUE FED CRED MUTUEL VAR 16/06/2032	PROPRE	5,000,000.00	5,080,478.77	EUR	0.71
FR0013425162	BANQUE FED CRED MUTUEL 1.875% 18/06/2029	PROPRE	2,000,000.00	1,876,230.41	EUR	0.26
FR001400KO38	BANQUE FEDER CRED MUTUEL 4.125% 18/09/2030	PROPRE	6,500,000.00	6,885,464.25	EUR	0.96
XS2585932275	BECTON DICKINSON EURO FINANCE SARL 3.553% 13/09/2029	PROPRE	6,500,000.00	6,660,936.79	EUR	0.93

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
XS2176558620	BERTELSMANN SE AND CO KGAA 1.5% 15/05/2030	PROPRE	3,500,000.00	3,280,211.99	EUR	0.46
XS2831585786	BERTRAND FRANCHISE FINANCE 6.50% 18/07/2030	PROPRE	500,000.00	528,391.96	EUR	0.07
FR001400G3A1	BNP PARIBAS SA VAR 23/02/2029	PROPRE	5,400,000.00	5,701,828.13	EUR	0.80
FR001400BBL2	BNP PARIBAS VAR PERPTUAL	PROPRE	6,000,000.00	6,423,991.80	EUR	0.90
FR0014009YD9	BPCE SA 1.75% 26/04/2027	PROPRE	2,000,000.00	1,962,906.58	EUR	0.27
FR0014009YC1	BPCE SA 2.375% 26/04/2032	PROPRE	4,000,000.00	3,843,103.56	EUR	0.54
FR001400FB06	BPCE SA 3.5% 25/01/2028	PROPRE	4,500,000.00	4,698,372.30	EUR	0.66
XS2633552026	CA AUTOBANK SPA 4.375% 08/06/2026	PROPRE	3,800,000.00	3,933,661.62	EUR	0.55
XS2434702424	CAIXABANK SA VAR 21/01/2028	PROPRE	5,000,000.00	4,786,222.54	EUR	0.67
XS2387052744	CASTELLUM HELSINKI 0.875% 17/09/2029	PROPRE	2,500,000.00	2,173,323.97	EUR	0.30
XS2257580857	CELLNEX TELECOM SA CV 0.75% 20/11/2031	PROPRE	8,000,000.00	7,096,127.21	EUR	0.99
XS1551726810	CELLNEX TELECOM SA 2.875% 18/04/2025	PROPRE	1,400,000.00	1,414,733.75	EUR	0.20
XS2343000241	CHROME BIDCO SASU 3.5% 31/05/2028	PROPRE	2,000,000.00	1,716,402.22	EUR	0.24
XS1955024986	COCA COLA CO 1.25% 08/03/2031	PROPRE	6,500,000.00	5,987,886.37	EUR	0.84
FR001400F7K2	CRED AGRICOLE SA 4% 18/01/2033	PROPRE	4,500,000.00	4,895,535.25	EUR	0.69
FR0013533999	CREDIT AGRICOLE SA VAR PERPETUAL	PROPRE	5,000,000.00	4,770,345.05	EUR	0.67
FR0012891992	CREDIT AGRICOLE SA 2.8% 16/10/2025	PROPRE	4,400,000.00	4,403,981.04	EUR	0.62
FR0014007Q96	CREDIT MUTUEL ARKEA 0.75% 18/01/2030	PROPRE	10,000,000.00	8,945,668.85	EUR	1.25
XS2345050251	DANA FINANCING LUX SARL 3% 15/7/2029	PROPRE	2,500,000.00	2,219,150.54	EUR	0.31
FR001400LY92	DANONE SA 3.706% 13/11/2029	PROPRE	6,500,000.00	6,959,531.89	EUR	0.97
DE000A3MQQV5	DEUTSCHE BOERSE AG VAR 23/06/2048	PROPRE	2,500,000.00	2,361,760.62	EUR	0.33
XS2147889690	DIAGEO FINANCE PLC 2.5% 27/03/2032	PROPRE	6,500,000.00	6,392,783.84	EUR	0.89
XS2339426004	DIAIM 0% CONVERTIBLE BOND 05/05/28	PROPRE	6,000,000.00	5,283,600.00	EUR	0.74
XS2654097927	DS SMITH PLC 4.375% 27/07/2027	PROPRE	1,500,000.00	1,569,196.23	EUR	0.22
FR001400IIT5	EDENRED 3.625% 13/12/2026	PROPRE	2,500,000.00	2,614,922.13	EUR	0.37
XS2053052895	EDP FINANCE BV 0.375% 16/09/2026	PROPRE	1,500,000.00	1,429,731.58	EUR	0.20
XS2542914986	EDP FINANCE BV 3.875% 11/03/2030	PROPRE	1,000,000.00	1,059,863.70	EUR	0.15
XS2182055009	ELM FOR FIRMENICH INTERN VAR PERP	PROPRE	5,000,000.00	4,994,247.26	EUR	0.70
XS2531420656	ENEL FINANCE INTERNATIONAL NV 3.875% 09/03/2029	PROPRE	3,000,000.00	3,181,788.08	EUR	0.45
XS1937665955	ENEL FINANCE INTL NV 1.5% 21/07/2025	PROPRE	3,400,000.00	3,368,108.00	EUR	0.47

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
XS2576550243	ENEL SPA VAR PERPETUAL	PROPRE	1,500,000.00	1,691,336.30	EUR	0.24
PTEDPROM0029	ENERGIAS DE PORTUGAL SA VAR 02/08/2081	PROPRE	1,500,000.00	1,450,985.34	EUR	0.20
FR001400F1I9	ENGIE SA 4% 11/01/2035	PROPRE	4,500,000.00	4,821,892.87	EUR	0.67
FR0013463650	ESSILORLUXOTTICA 0.125% 27/05/2025	PROPRE	8,000,000.00	7,851,186.85	EUR	1.10
FR00140005C6	EUTELSAT SA 1.5% 13/10/2028	PROPRE	1,700,000.00	1,378,307.61	EUR	0.19
XS1621351045	EXPERIAN FINANCE PLC 1.375% 25/06/2026	PROPRE	1,300,000.00	1,276,742.29	EUR	0.18
XS2896485930	EXPERIAN FINANCE PLC 3.375% 10/09/2024	PROPRE	5,700,000.00	5,753,116.52	EUR	0.81
XS2166619663	FIRMENICH PRODUCTIONS 1.375% 30/10/2026	PROPRE	1,500,000.00	1,484,142.13	EUR	0.21
XS2337285519	FOMENTO ECONOMICO MEX 0.5% 28/05/2028	PROPRE	3,000,000.00	2,721,659.18	EUR	0.38
XS1877595014	HEINEKEN NV 1.75% 17/03/2031	PROPRE	6,500,000.00	6,120,992.12	EUR	0.86
XS2748213290	IBERDROLA FINANZAS SAU VAR PERPETUAL 31/12/2099	PROPRE	2,600,000.00	2,757,282.83	EUR	0.39
XS2244941147	IBERDROLA INTL BV VAR PERPETUAL	PROPRE	4,000,000.00	3,764,832.33	EUR	0.53
XS2723593187	IHG FINANCE LLC 4.375% 28/11/2029	PROPRE	4,500,000.00	4,878,794.14	EUR	0.68
XS2397781944	ILIAD HOLDING SAS 5.625% 15/10/2028	PROPRE	2,500,000.00	2,610,292.62	EUR	0.37
XS2810807094	ILIAD HOLDING SAS 6.875% 15/04/2031	PROPRE	2,000,000.00	2,180,468.33	EUR	0.31
XS2457469547	IMCD NV 2.125% 31/03/2027	PROPRE	3,000,000.00	2,955,661.64	EUR	0.41
XS2677668357	IMCD NV 4.875% 18/09/2028	PROPRE	1,500,000.00	1,585,199.79	EUR	0.22
XS2056730323	INFINEON TECHNOLOGIES AG VAR PERPETUAL	PROPRE	1,500,000.00	1,514,029.73	EUR	0.21
XS2194283672	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	PROPRE	3,000,000.00	2,925,636.58	EUR	0.41
XS1548475968	INTESA SANPAOLO SPA VAR PERPETUAL	PROPRE	2,000,000.00	2,127,279.24	EUR	0.30
XS2592658947	INTESA SANPAOLO SPA 5.625% 08/03/2033	PROPRE	1,800,000.00	2,095,442.63	EUR	0.29
XS2486270858	KONINKLIJKE KPN NV VAR PERPETUAL	PROPRE	1,000,000.00	1,112,525.25	EUR	0.16
XS2824778075	KONINKLIJKE KPN NV VAR PERPETUAL	PROPRE	900,000.00	927,557.88	EUR	0.13
XS2339830049	LIBRA GROUPCO SPA 5.0% 15/05/2027	PROPRE	1,500,000.00	1,519,562.61	EUR	0.21
XS1685653211	LONDON STOCK EXCHANGE PL 1.75% 19/09/2029	PROPRE	6,500,000.00	6,194,521.37	EUR	0.87
BE6355213644	LONZA FINANCE INTL NV 3.25% 04/09/2030	PROPRE	500,000.00	506,631.58	EUR	0.07
BE6343825251	LONZA FINANCE INTL NV 3.875% 25/05/2033	PROPRE	6,000,000.00	6,358,748.22	EUR	0.89
XS1975716595	LOXAM SAS 4.5% 15/04/2027	PROPRE	2,500,000.00	2,482,362.50	EUR	0.35
FR001400KJ00	LVMH MOET HENNESSY VUITT 3.50% 07/09/2033	PROPRE	8,500,000.00	8,852,046.71	EUR	1.24
XS2232108568	MAXEDA DIY HOLDING BV 5.875% 01/10/2026	PROPRE	2,000,000.00	1,612,482.80	EUR	0.23

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
XS2023644540	MERCK FIN SERVICES GMBH 0.875% 05/07/2031	PROPRE	6,500,000.00	5,722,688.15	EUR	0.80
XS2218405772	MERCK KGAA VAR 09/09/2080	PROPRE	2,000,000.00	1,933,327.95	EUR	0.27
XS2879811987	MERCK KGAA VAR 27/08/2054	PROPRE	1,200,000.00	1,206,445.77	EUR	0.17
XS1989380172	NETFLIX INC 3.875% 15/11/2029	PROPRE	4,000,000.00	4,215,469.44	EUR	0.59
XS2550063478	NIDDA HEALTHCARE HOLDING 7.5% 21/08/2026	PROPRE	2,000,000.00	2,133,793.33	EUR	0.30
XS2323295563	NIDEC CORP 0.046% 30/03/2026	PROPRE	5,000,000.00	4,805,322.05	EUR	0.67
XS1769041606	NOVARTIS FINANCE SA 1.7% 14/08/2038	PROPRE	500,000.00	428,591.10	EUR	0.06
XS2825597656	OI EUROPEAN GROUP BV 5.25% 01/06/2029	PROPRE	4,200,000.00	4,371,290.00	EUR	0.61
FR001400GDJ1	ORANGE SA VAR PERPETUAL	PROPRE	3,500,000.00	3,823,583.63	EUR	0.54
FR0013359239	ORANGE SA 1.875% 12/09/2030	PROPRE	500,000.00	475,063.70	EUR	0.07
FR001400KKM2	ORANGE SA 3.875% 11/09/2035	PROPRE	1,300,000.00	1,371,447.29	EUR	0.19
XS2332250708	ORGANON FINANCE 1 LLC 2.875% 30/04/2028	PROPRE	3,500,000.00	3,404,866.11	EUR	0.48
XS2712525109	PAPREC HOLDING SA 7.25% 17/11/2029	PROPRE	1,100,000.00	1,199,382.25	EUR	0.17
FR001400PX40	PERNOD RICARD SA 3.375% 07/11/2030	PROPRE	9,200,000.00	9,481,037.38	EUR	1.33
FR001400DP44	PERNOD RICARD SA 3.75% 02/11/2032	PROPRE	800,000.00	861,923.02	EUR	0.12
XS2852970016	PICARD GROUPE 6.375% 01/07/2029	PROPRE	1,500,000.00	1,565,391.40	EUR	0.22
XS2580271596	PROLOGIS EURO FINANCE 3.875% 31/01/2030	PROPRE	5,000,000.00	5,295,446.04	EUR	0.74
BE0002977586	PROXIMUS SADP 4.125% 17/11/2033	PROPRE	3,500,000.00	3,865,209.51	EUR	0.54
FR0013459765	RCI BANQUE SA VAR 1802/2030	PROPRE	5,000,000.00	5,037,403.69	EUR	0.71
XS2126162069	RELX FINANCE BV 0.875% 10/03/2032	PROPRE	6,000,000.00	5,195,690.14	EUR	0.73
XS2655993033	REXEL SA 5.25% 13/09/2030	PROPRE	3,000,000.00	3,140,487.50	EUR	0.44
FR001400DTA3	SCHNEIDER ELECTRIC SE 3.50% 09/11/2032	PROPRE	6,500,000.00	6,956,014.78	EUR	0.97
FR0013518081	SEB SA 1.375% 16/06/2025	PROPRE	2,000,000.00	1,977,956.99	EUR	0.28
XS2399981435	SECHE ENVIRONNEMENT SA 2.25% 15/11/2028	PROPRE	2,000,000.00	1,902,099.57	EUR	0.27
XS2771418097	SECURITAS TREASURY IRELAND DAC 3.875% 23/02/2030	PROPRE	1,500,000.00	1,574,706.15	EUR	0.22
XS1570260460	SMITHS GROUP PLC 2% 23/02/2027	PROPRE	3,000,000.00	2,971,203.44	EUR	0.42
XS2388182573	SMURFIT KAPPA TREASURY 0.50% 22/09/2029	PROPRE	6,500,000.00	5,755,925.41	EUR	0.81
XS2634690114	STELLANTIS NV 4.25% 16/06/2031	PROPRE	1,500,000.00	1,559,978.01	EUR	0.22
XS2597110027	STELLANTIS 4.375% 14/03/2030	PROPRE	2,500,000.00	2,658,280.82	EUR	0.37
XS2629064267	STORA ENSO OYJ 4.25% 01/09/2029	PROPRE	4,000,000.00	4,170,198.36	EUR	0.58

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
XS1982819994	TELECOM ITALIA SPA 2.75% 15/04/2025	PROPRE	1,500,000.00	1,511,877.33	EUR	0.21
XS2582389156	TELEFONICA EUROPE BV VAR PERPETUAL	PROPRE	1,500,000.00	1,641,867.74	EUR	0.23
XS2264161964	TELIA COMPANY AB 0.125% 27/11/2030	PROPRE	3,500,000.00	2,964,845.60	EUR	0.42
XS2798269069	TERNA RETE ELETTRICA VAR PERP 31/12/2099	PROPRE	3,000,000.00	3,139,991.51	EUR	0.44
XS2557526345	THERMO FISHER SCIENTIFIC 3.65% 21/11/2034	PROPRE	3,500,000.00	3,762,897.81	EUR	0.53
XS2199597456	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	PROPRE	3,000,000.00	3,007,042.92	EUR	0.42
FR001400IU83	UNIBAIL PODAMCO WESTFLD VAR PERPETUAL	PROPRE	3,000,000.00	3,486,035.74	EUR	0.49
XS2577053825	UNICREDIT SPA VAR 17/01/2029	PROPRE	4,000,000.00	4,367,628.85	EUR	0.61
XS2496288593	UNIVERSAL MUSIC GROUP NV 3% 30/06/2027	PROPRE	3,500,000.00	3,540,481.10	EUR	0.50
XS1205618470	VATTENFALL AB 3% 19/03/2077	PROPRE	1,500,000.00	1,484,012.67	EUR	0.21
FR00140007K5	VEOLIA ENVIRONMENT SA VAR PERPETUAL	PROPRE	3,000,000.00	2,957,133.70	EUR	0.41
FR0013517059	VEOLIA ENVIRONMENT SA 0.8% 15/01/2032	PROPRE	7,000,000.00	5,975,724.43	EUR	0.84
XS2389112736	VERDE BIDCO SPA 4.625% 01/10/2026	PROPRE	1,500,000.00	1,487,247.71	EUR	0.21
XS2816753979	VERISURE HOLDING AB 5.5% 15/05/2030	PROPRE	800,000.00	842,070.38	EUR	0.12
XS2541437583	VERISURE HOLDINGS AB 9.25% 15/10/2027	PROPRE	1,300,000.00	1,421,367.64	EUR	0.20
XS2479942034	VISA INC 2.375% 15/06/2034	PROPRE	5,500,000.00	5,293,158.56	EUR	0.74
XS2630490717	VODAFONE GROUP PLC VAR 30/08/2084	PROPRE	1,500,000.00	1,661,485.07	EUR	0.23
XS2592516210	WOLTERS KLUWER NV 3.75% 03/04/2031	PROPRE	6,500,000.00	6,888,561.10	EUR	0.96
XS2681541327	ZF EUROPE FINANCE BV 6.125% 13/03/2029	PROPRE	1,000,000.00	1,055,225.07	EUR	0.15
XS2399851901	ZF FINANCE GMBH 2.25% 03/05/2028	PROPRE	3,500,000.00	3,204,004.52	EUR	0.45
XS2116386132	ZIGGO BOND CO BV 3.375% 28/02/2030	PROPRE	1,000,000.00	915,308.75	EUR	0.13
XS2069016165	ZIGGO BV 2.875% 15/01/2030	PROPRE	3,000,000.00	2,817,470.42	EUR	0.39
Total Obligation				466,342,397.67		65.28
O.P.C.V.M.						
FR001400N3D6	ECHIQ CREDIT SRI ACTION IXL	PROPRE	3,500.00	3,660,020.00	EUR	0.51
FR001400N3E4	ECHIQ SH TERM CREDIT ACTION IXL	PROPRE	10,000.00	10,297,600.00	EUR	1.44
FR0013406709	ECHIQUIER ALPHA MAJOR SRI I	PROPRE	3,500.00	4,021,745.00	EUR	0.56
FR0013193752	ECHIQUIER HIGH YIELD SRI EUROPE PART I	PROPRE	3,657.00	3,868,776.87	EUR	0.54
Total O.P.C.V.M.				21,848,141.87		3.06
Total Valeurs mobilières				662,884,763.17		92.79

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
Options						
Indices (Livraison du sous-jacent)						
SX5E2412PT12	SX5E/202412/P/4300.	VENLIG	-3,200.00	-716,800.00	EUR	-0.10
SX5E2412PT23	SX5E/202412/P/4700.	ACHLIG	3,200.00	1,827,200.00	EUR	0.26
Total Indices (Livraison du sous-jacent)				1,110,400.00		0.16
Total Options				1,110,400.00		0.16
Liquidites						
AUTRES						
	DEBITEUR DIV EUR	PROPRE	-57,038.40	-57,038.40	EUR	-0.01
Total AUTRES				-57,038.40		-0.01
BANQUE OU ATTENTE						
	ACH DIFF OP DE CAPI	PROPRE	-777,793.18	-777,793.18	EUR	-0.11
	ACH DIFF TITRES EUR	PROPRE	-12,503,406.77	-12,503,406.77	EUR	-1.75
	BANQUE CHF BPP	PROPRE	73.62	78.18	CHF	0.00
	BANQUE DKK BPP	PROPRE	1,408.68	188.98	DKK	0.00
	BANQUE EUR BPP	PROPRE	63,502,872.54	63,502,872.54	EUR	8.89
	BANQUE GBP BPP	PROPRE	29.37	35.28	GBP	0.00
	BANQUE USD BPP	PROPRE	5,372.90	4,825.24	USD	0.00
	SOUS RECEV EUR BPP	PROPRE	82,016.89	82,016.89	EUR	0.01
	VTE DIFF TITRES EUR	PROPRE	342,150.25	342,150.25	EUR	0.05
Total BANQUE OU ATTENTE				50,650,967.41		7.09
FRAIS DE GESTION						
	PRCOMGESTFIN	PROPRE	-214,381.31	-214,381.31	EUR	-0.03
	PRCOMGESTFIN	PROPRE	-1,329.73	-1,329.73	EUR	-0.00
	PRCOMGESTFIN	PROPRE	-6,408.49	-6,408.49	EUR	-0.00
	PRCOMGESTFIN	PROPRE	-39,174.53	-39,174.53	EUR	-0.01
	PRCOMGESTFIN	PROPRE	-5,462.86	-5,462.86	EUR	-0.00
	PRTAXEABON	PROPRE	-13,224.90	-13,224.90	EUR	-0.00
Total FRAIS DE GESTION				-279,981.82		-0.04
Total Liquidites				50,313,947.19		7.04
Coupons						
Action						
US2358511028	DANAHER CORP	ACHLIG	15,000.00	2,546.03	USD	0.00
Total Action				2,546.03		0.00

Asset Code	Asset Description	Holding Status	Nominal	Market Value - FCY	Quotation Ccy	% TNA
Obligation						
XS2232108568	MAX BV 5.875% 10/26	ACHLIG	2,000.00	58,750.00	EUR	0.01
XS2389112736	VERDE BID 4.625% 26	ACHLIG	1,500.00	34,687.50	EUR	0.00
Total Obligation				93,437.50		0.01
Total Coupons				95,983.53		0.01
Total ECHIQUIER ARTY SRI				714,405,093.89		100.00