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# Semi-Annual Report

30 June 2024 (Unaudited)

## Amundi Fund Solutions

A Luxembourg Investment Fund  
(Société d'Investissement à Capital Variable)

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# ***Amundi Fund Solutions***

***Unaudited semi-annual report***

***R.C.S. Luxembourg B 191.464***

For the period from 01/01/24 to 30/06/24

No subscriptions can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus and the Key Information Document ("KID"), accompanied by a copy of the latest annual report including audited financial statements and a copy of the latest semi-annual report, if published thereafter.

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**REGISTERED OFFICE OF THE SICAV**

5, Allée Scheffer  
L-2520 Luxembourg  
Grand Duchy of Luxembourg

**BOARD OF DIRECTORS OF THE SICAV**

**Chairman**

**Enrico TURCHI**

Deputy Chief Executive Officer and Managing Director,  
Amundi Luxembourg S.A.,  
residing in Luxembourg

**Members**

**Alain GUY**

Head of Cross Border Product  
Amundi Ireland Limited,  
residing in Ireland

**Marco ATZENI**

Chief of Staff for Multi-Asset Investments  
Amundi SGR S.p.A.,  
residing in Italy

**Martine CAPUS** *(since April 30, 2024)*

Deputy Head of Operations Oversight  
Amundi Luxembourg S.A.,  
residing in Luxembourg

**MANAGEMENT COMPANY,  
DOMICILIARY AGENT AND DISTRIBUTOR**

Amundi Luxembourg S.A.  
5, Allée Scheffer  
L-2520 Luxembourg  
Grand Duchy of Luxembourg

**BOARD OF DIRECTORS OF THE  
MANAGEMENT COMPANY**

**Chairman**

**David Joseph HARTE**

Chief Executive Officer,  
Amundi Ireland Limited,  
residing in Ireland

**Members**

**Pierre JOND**

Chief Executive Officer and Managing Director,  
Amundi Luxembourg S.A.,  
residing in Luxembourg

**Bernard DE WIT**

Advisor to the CEO,  
Amundi Asset Management S.A.S.,  
residing in France

**Céline BOYER-CHAMMARD**

Head of Sustainable Transformation and Organization Division,  
Amundi Asset Management S.A.S,  
residing in France

**Enrico TURCHI**

Deputy Chief Executive Officer and Managing Director,  
Amundi Luxembourg S.A.,  
residing in Luxembourg

**Claude KREMER**

Partner - Arendt & Medernach S.A.,  
Independent Director,  
residing in Luxembourg

**Pascal BIVILLE**

Independent Director,  
residing in France

**François MARION**

Independent Director,  
residing in France

**CONDUCTING OFFICERS OF  
THE MANAGEMENT COMPANY**

**Pierre JOND**  
Chief Executive Officer and Managing Director,  
Amundi Luxembourg S.A.,  
residing in Luxembourg

**Enrico TURCHI**  
Deputy Chief Executive Officer and Managing Director,  
Amundi Luxembourg S.A.,  
residing in Luxembourg

**Charles GIRALDEZ** (*until April 2, 2024*)  
Deputy Chief Executive Officer,  
Amundi Luxembourg S.A.,  
residing in Luxembourg

**Benjamin LAUNAY** (*until May 31, 2024*)  
Real Estate Portfolio Manager,  
Amundi Luxembourg S.A.,  
residing in Luxembourg

**Pierre BOSIO**  
Deputy Chief Executive Officer and Chief Operating Officer,  
Amundi Luxembourg S.A.,  
residing in Luxembourg

**Loredana CARLETTI**  
Head of Amundi Real Assets (ARA) Luxembourg,  
Amundi Luxembourg S.A.,  
residing in Luxembourg

**DEPOSITARY, PAYING AGENT  
ADMINISTRATOR, REGISTRAR  
AND TRANSFER AGENT**

Société Générale Luxembourg  
11, Avenue Emile Reuter  
L-2420 Luxembourg  
Grand Duchy of Luxembourg

**INVESTMENT MANAGERS**

Amundi Ireland Limited  
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George's Quay  
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Ireland

Amundi Deutschland GmbH  
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Germany

Amundi Asset Management S.A.S.  
*Main establishment*  
91-93, Boulevard Pasteur  
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France

Amundi (UK) Limited  
77, Coleman Street  
London, EC2R 5BJ  
United Kingdom

Amundi Asset Management US, Inc.  
60 State Street  
02109 - Boston  
United States of America

Amundi Singapore Limited  
80 Raffles Place #23-01-03 UOB Plaza,  
Singapore

**AUDITOR / CABINET DE RÉVISION AGRÉÉ**

PricewaterhouseCoopers, *Société coopérative*  
2, rue Gerhard Mercator  
B.P. 1443, L-1014 Luxembourg  
Grand Duchy of Luxembourg

**LEGAL ADVISOR**

Arendt & Medernach S.A.  
41A, avenue J.F. Kennedy  
L-2082 Luxembourg  
Grand Duchy of Luxembourg

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>66,058,934</b>	<b>99.84</b>			
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>59,830,444</b>	<b>90.43</b>			
<b>Bonds</b>	<b>59,830,444</b>	<b>90.43</b>			
<i>Austria</i>	985,930	1.49			
1,000,000 WIENERBERGER AG 2.75% 04/06/2025	985,930	1.49			
<i>Denmark</i>	558,248	0.84			
600,000 DANSKE BANK AS VAR PERPETUAL	558,248	0.84			
<i>Finland</i>	637,117	0.96			
650,000 NORDEA BANK ABP VAR PERPETUAL	637,117	0.96			
<i>France</i>	12,681,249	19.17			
200,000 ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	196,386	0.30			
200,000 AIR FRANCE KLM 1.875% 16/01/2025	196,748	0.30			
1,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0.01% 07/03/2025	974,940	1.47			
1,400,000 BNP PARIBAS CARDIF 1.00% 29/11/2024	1,380,596	2.09			
500,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	464,847	0.70			
1,100,000 CREDIT AGRICOLE SA 3.00% 02/02/2025	1,093,147	1.65			
1,000,000 CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025	990,880	1.50			
1,200,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	1,198,188	1.81			
1,500,000 ORANO SA 4.875% 23/09/2024	1,502,415	2.27			
2,000,000 RENAULT SA 1.25% 24/06/2025	1,941,700	2.93			
600,000 SEB SA 1.375% 16/06/2025	585,948	0.89			
1,500,000 VALEO SA 1.50% 18/06/2025	1,457,400	2.20			
700,000 VINCI SA 3.375% 04/02/2025	698,054	1.06			
<i>Germany</i>	3,939,240	5.95			
1,000,000 DEUTSCHE BANK AG 1.125% 17/03/2025	981,190	1.48			
1,000,000 DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	993,070	1.50			
2,000,000 METRO AG 1.50% 19/03/2025	1,964,980	2.97			
<i>Italy</i>	23,496,475	35.51			
2,800,000 CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	2,749,656	4.16			
1,450,000 FERROVIE DELLO STATO ITALIANE SPA 1.50% 27/06/2025	1,419,303	2.15			
1,000,000 INTESA SANPAOLO SPA 2.855% 23/04/2025	988,790	1.49			
13,600,000 ITALY BTP 1.50% 01/06/2025	13,352,344	20.17			
1,000,000 LEONARDO SPA 4.875% 24/03/2025	1,006,320	1.52			
800,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	782,768	1.18			
1,900,000 TELECOM ITALIA SPA 2.75% 15/04/2025	1,870,379	2.83			
1,350,000 UNIONE DI BANCHE ITALIAN 1.625% 21/04/2025	1,326,915	2.01			
<i>Luxembourg</i>	1,373,792	2.08			
1,400,000 LOGICOR FINANCING SARL 2.25% 13/05/2025	1,373,792	2.08			
			<i>Mexico</i>	1,297,322	1.96
			1,300,000 PETROLEOS MEXICANOS PEMEX 5.50% REGS 24/02/2025	1,297,322	1.96
			<i>Netherlands</i>	1,964,470	2.97
			1,000,000 BMW FINANCE NV 0.50% 22/02/2025	979,550	1.48
			1,000,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	984,920	1.49
			<i>Singapore</i>	183,086	0.28
			200,000 MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	183,086	0.28
			<i>Spain</i>	3,040,600	4.60
			700,000 BANCO SANTANDER SA FRN 16/01/2025	701,596	1.06
			600,000 CELLNEX TELECOM SA 2.875% 18/04/2025	595,398	0.90
			1,800,000 KINGDOM OF SPAIN 0% 31/05/2025	1,743,606	2.64
			<i>Sweden</i>	2,803,790	4.24
			1,300,000 SCANIA CV AB 2.25% 03/06/2025	1,280,357	1.94
			1,550,000 VOLVO CAR AB 2.00% 24/01/2025	1,523,433	2.30
			<i>Switzerland</i>	418,232	0.63
			450,000 UBS GROUP INC VAR PERPETUAL	418,232	0.63
			<i>United Kingdom</i>	2,141,497	3.24
			500,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280AS86)	465,360	0.70
			1,400,000 LLOYDS BANK PLC 7.625% 22/04/2025	1,676,137	2.54
			<i>United States of America</i>	4,309,396	6.51
			1,500,000 FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	1,754,762	2.65
			1,600,000 GENERAL MOTORS FINANCIAL CO INC 1.694% 26/03/2025	1,574,704	2.38
			1,000,000 GOLDMAN SACHS GROUP INC 1.25% 01/05/2025	979,930	1.48
			<b>Shares/Units of UCITS/UCIS</b>	<b>6,228,490</b>	<b>9.41</b>
			<b>Shares/Units in investment funds</b>	<b>6,228,490</b>	<b>9.41</b>
			<i>France</i>	6,228,490	9.41
			59 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	6,228,490	9.41
			<b>Total securities portfolio</b>	<b>66,058,934</b>	<b>99.84</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>38,673,491</b>	<b>90.89</b>			
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>38,673,491</b>	<b>90.89</b>			
<b>Bonds</b>	<b>38,673,491</b>	<b>90.89</b>			
<i>Austria</i>	197,186	0.46			
200,000 WIENERBERGER AG 2.75% 04/06/2025	197,186	0.46			
<i>Cayman Islands</i>	1,194,900	2.81			
500,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025	461,400	1.08			
310,000 CIFI HOLDINGS LTD 0% 16/07/2025 DEFAULTED	30,469	0.07			
760,000 LAMAR FUNDING LTD 3.958% REGS 07/05/2025	691,556	1.63			
270,000 SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	11,475	0.03			
<i>Denmark</i>	372,165	0.87			
400,000 DANSKE BANK AS VAR PERPETUAL	372,165	0.87			
<i>Finland</i>	372,468	0.88			
380,000 NORDEA BANK ABP VAR PERPETUAL	372,468	0.88			
<i>France</i>	7,038,900	16.54			
100,000 ACCOR SA VAR PERPETUAL EUR (ISIN FR0013457157)	98,193	0.23			
100,000 AIR FRANCE KLM 1.875% 16/01/2025	98,374	0.23			
700,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0.01% 07/03/2025	682,458	1.60			
1,000,000 BNP PARIBAS CARDIF 1.00% 29/11/2024	986,140	2.32			
390,000 CREDIT AGRICOLE SA VAR REGS PERPETUAL	362,581	0.85			
595,000 CREDIT AGRICOLE SA 3.00% 02/02/2025	591,293	1.39			
600,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0013367612)	599,094	1.41			
600,000 ORANO SA 4.875% 23/09/2024	600,966	1.41			
800,000 RCI BANQUE SA 0.50% 14/07/2025	773,136	1.82			
1,100,000 RENAULT SA 1.25% 24/06/2025	1,067,935	2.51			
700,000 VALEO SA 1.50% 18/06/2025	680,120	1.60			
500,000 VINCI SA 3.375% 04/02/2025	498,610	1.17			
<i>Germany</i>	1,676,339	3.94			
1,000,000 DEUTSCHE BANK AG 1.125% 17/03/2025	981,190	2.31			
700,000 DEUTSCHE LUFTHANSA AG 2.875% 11/02/2025	695,149	1.63			
<i>India</i>	276,661	0.65			
300,000 BHARTI AIRTEL LTD 4.375% REGS 10/06/2025	276,661	0.65			
<i>Indonesia</i>	458,731	1.08			
500,000 BK TABUNGAN NEGARA 4.20% 23/01/2025	458,731	1.08			
<i>Ireland</i>	492,710	1.16			
500,000 AIB GROUP PLC 2.25% 03/07/2025	492,710	1.16			
260,000 CBOM FINANCE PLC 0% REGS 29/01/2025	-	0.00			
<i>Italy</i>	15,479,134	36.38			
2,400,000 CASSA DEPOSITI E PRESTITI SPA 1.50% 09/04/2025	2,356,848	5.53			
			710,000 INTESA SANPAOLO SPA 2.855% 23/04/2025	702,041	1.65
			8,090,000 ITALY BTP 1.50% 01/06/2025	7,942,680	18.66
			1,750,000 ITALY BTP 1.85% 01/07/2025	1,721,703	4.05
			590,000 LEONARDO SPA 4.875% 24/03/2025	593,729	1.40
			500,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	489,230	1.15
			980,000 TELECOM ITALIA SPA 2.75% 15/04/2025	964,722	2.27
			250,000 UNICREDIT SPA VAR 20/01/2026	246,218	0.58
			470,000 UNIONE DI BANCHE ITALIAN 1.625% 21/04/2025	461,963	1.09
			<i>Luxembourg</i>	276,227	0.65
			300,000 HIRDROVIAS INTERNATIONAL FINANCE SARL 5.95% REGS 24/01/2025	276,227	0.65
			<i>Mexico</i>	878,187	2.06
			880,000 PETROLEOS MEXICANOS PEMEX 5.50% REGS 24/02/2025	878,187	2.06
			<i>Netherlands</i>	1,355,482	3.19
			270,000 NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	266,355	0.63
			500,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	498,175	1.17
			600,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	590,952	1.39
			<i>Singapore</i>	183,086	0.43
			200,000 MEDCO BELL PTE LTD 6.375% REGS 30/01/2027	183,086	0.43
			<i>Spain</i>	3,476,273	8.17
			900,000 BANCO SANTANDER SA 2.50% 18/03/2025	890,145	2.09
			2,200,000 KINGDOM OF SPAIN 0% 31/05/2025	2,131,074	5.01
			464,000 MERLIN PROPERTIES SOCIMI SA 1.75% 26/05/2025	455,054	1.07
			<i>Sweden</i>	787,912	1.85
			800,000 SCANIA CV AB 2.25% 03/06/2025	787,912	1.85
			<i>Switzerland</i>	353,174	0.83
			380,000 UBS GROUP INC VAR PERPETUAL	353,174	0.83
			<i>Turkey</i>	530,111	1.25
			530,000 TURKEY 4.625% 31/03/2025	530,111	1.25
			<i>United Kingdom</i>	372,288	0.87
			400,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280AS86)	372,288	0.87
			<i>United States of America</i>	2,901,557	6.82
			590,000 FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	690,206	1.62
			900,000 GENERAL MOTORS FINANCIAL CO INC 1.694% 26/03/2025	885,771	2.08
			650,000 GOLDMAN SACHS GROUP INC 1.25% 01/05/2025	636,955	1.50
			700,000 MYLAN INC 2.125% 23/05/2025	688,625	1.62
			<b>Total securities portfolio</b>	<b>38,673,491</b>	<b>90.89</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>144,047,235</b>	<b>99.03</b>	1,300,000 DEUTSCHE BANK AG 1.625% 20/01/2027	1,230,535	0.85
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<b>139,616,027</b>	<b>95.98</b>	1,000,000 DEUTSCHE BANK AG 4.00% 29/11/2027	1,015,635	0.70
<b>Bonds</b>	<b>139,616,027</b>	<b>95.98</b>	300,000 DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	298,269	0.21
<i>Austria</i>	1,969,736	1.35	600,000 FRESENIUS MEDICAL CARE AG AND CO 3.875% 20/09/2027	605,814	0.42
800,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 26/01/2027	807,344	0.56	200,000 FRESENIUS SE AND CO KGAA 0.75% 15/01/2028	182,073	0.13
1,100,000 RAIFFEISEN BANK INTERNATIONAL AG 5.75% 27/01/2028	1,162,392	0.79	1,800,000 HERAEUS FINANCE GMBH 2.625% 09/06/2027	1,746,756	1.19
<i>Belgium</i>	1,068,048	0.73	700,000 SCHAEFFLER AG 2.875% 26/03/2027	680,670	0.47
600,000 COFINIMMO SA 1.00% 24/01/2028	540,828	0.37	1,400,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31/01/2028	1,274,091	0.87
500,000 CRELAN SA 5.75% 26/01/2028	527,220	0.36	<i>Ireland</i>	3,878,597	2.67
<i>Bermuda</i>	1,182,309	0.81	2,300,000 AERCAP IRELAND CAPITAL DAC 3.875% 23/01/2028	2,035,352	1.40
1,400,000 AIRCASTLE LTD 2.85% 144A 26/01/2028	1,182,309	0.81	1,800,000 DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	1,843,245	1.27
<i>Cayman Islands</i>	587,543	0.40	<i>Israel</i>	1,271,907	0.87
700,000 AVOLON HOLDINGS FUNDING LTD 2.528% 144A 18/11/2027	587,543	0.40	1,300,000 TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	1,271,907	0.87
<i>Czech Republic</i>	2,626,999	1.81	<i>Italy</i>	31,635,952	21.75
400,000 CESKA SPORITEINA A S VAR 08/03/2028	413,214	0.28	900,000 ASTM SPA 1.625% 08/02/2028	838,129	0.58
2,300,000 CEZ AS 2.375% 06/04/2027	2,213,785	1.53	2,500,000 AUTOSTRADE PER ITALIA SPA 1.625% 25/01/2028	2,305,312	1.58
<i>Denmark</i>	4,563,367	3.14	1,600,000 A2A SPA 1.50% 16/03/2028	1,486,992	1.02
700,000 ISS GLOBAL A/S 1.50% 31/08/2027	654,682	0.45	1,200,000 BANCO BPM SPA VAR 21/01/2028	1,256,418	0.86
1,200,000 JYSKE BANK AS 5.50% 16/11/2027	1,244,430	0.86	600,000 BANCO BPM SPA 4.875% 18/01/2027	614,979	0.42
3,000,000 NYKREDIT REALKREDIT AS 0.375% 17/01/2028	2,664,255	1.83	2,000,000 CDP RETI SPA 5.875% 25/10/2027	2,104,140	1.45
<i>Finland</i>	1,679,396	1.15	2,200,000 CREDITO EMILIANO SPA VAR 19/01/2028	2,058,034	1.41
1,000,000 HUHTAMAKI OYJ 4.25% 09/06/2027	1,000,550	0.68	1,200,000 FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	1,205,346	0.83
700,000 INDUSTRIAL POWER CORPORATION 2.625% 31/03/2027	678,846	0.47	400,000 INTESA SANPAOLO SPA 1.75% 20/03/2028	373,856	0.26
<i>France</i>	14,529,831	9.99	1,000,000 INTESA SANPAOLO SPA 4.375% 29/08/2027	1,019,035	0.70
1,400,000 BANQUE FEDERAL CRED MUTUEL 3.875% 14/02/2028	1,413,937	0.97	14,200,000 ITALY BTP 0.25% 15/03/2028	12,653,336	8.71
2,200,000 BANQUE FEDERAL CRED MUTUEL 3.875% 26/01/2028	2,208,679	1.53	600,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 13/09/2027	612,843	0.42
1,500,000 CREDIT MUTUEL ARKEA SACCV 3.375% 19/09/2027	1,489,410	1.02	1,300,000 MUNDYS SPA 1.875% 12/02/2028	1,194,544	0.82
1,800,000 ELO 3.25% 23/07/2027	1,658,250	1.14	1,200,000 PIRELLI C SPA 4.25% 18/01/2028	1,213,842	0.83
1,100,000 FORVIA 2.375% 15/06/2027	1,034,308	0.71	2,300,000 UNICREDIT SPA VAR 15/11/2027	2,401,487	1.66
900,000 GROUPAMA ASSURANCES MUTUELLES SA 6.00% 23/01/2027	943,259	0.65	300,000 UNIPOLSAI SPA 3.875% 01/03/2028	297,659	0.20
1,100,000 ILIAD SA 1.875% 11/02/2028	1,001,220	0.69	<i>Japan</i>	1,337,649	0.92
1,000,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	905,835	0.62	1,500,000 NISSAN MOTOR CO LTD 4.345% 144A 17/09/2027	1,337,649	0.92
700,000 ORANO SA 2.75% 08/03/2028	671,230	0.46	<i>Luxembourg</i>	3,733,487	2.57
2,000,000 ORANO SA 5.375% 15/05/2027	2,069,790	1.42	900,000 ARCELORMITTAL SA 6.55% 29/11/2027	866,384	0.60
1,100,000 VALEO SA 5.375% 28/05/2027	1,133,913	0.78	700,000 BEVCO LUX SARL 1.50% 16/09/2027	652,978	0.45
<i>Germany</i>	10,933,169	7.52	900,000 GRAND CITY PROPERTIES S A 1.50% 22/02/2027	831,254	0.57
1,100,000 BAYERISCHE LANDESBANK 0.125% 10/02/2028	968,385	0.67	1,100,000 SELP FINANCE S.A.R.L 3.75% 10/08/2027	1,094,142	0.75
3,100,000 COMMERZBANK AG 1.875% 28/02/2028	2,930,941	2.01	300,000 TELENET FINANCE LUX NOTES SARL 3.50% REGS 01/03/2028	288,729	0.20
			<i>Netherlands</i>	18,757,792	12.90
			2,200,000 ABN AMRO BANK NV 4.00% 16/01/2028	2,225,729	1.53
			600,000 AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	532,044	0.37
			500,000 ASHLAND SERVICES BV 2.00% REGS 30/01/2028	461,875	0.32

The accompanying notes form an integral part of these financial statements





## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>147,291,280</b>	<b>99.10</b>			
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>146,457,477</b>	<b>98.54</b>			
<b>Bonds</b>	<b>146,457,477</b>	<b>98.54</b>			
<i>Austria</i>	2,075,951	1.40			
1,200,000 CA IMMOBILIEN ANLAGEN AG 0.875% 05/02/2027	1,099,800	0.74	1,600,000 FRESINIUS SE AND CO KGAA 0.75% 15/01/2028	1,456,584	0.98
1,100,000 ERSTE GROUP BANK AG 0.125% 17/05/2028	976,151	0.66	1,300,000 GRUENENTHAL GMBH 4.125% REGS 15/05/2028	1,270,750	0.85
<i>Belgium</i>	4,813,988	3.24	2,200,000 LANDESBANK BADEN WUERTTEMBERG 0.375% 28/02/2028	1,952,005	1.31
700,000 BELFIUS BANQUE SA/NV VAR 19/04/2033	717,059	0.48	1,000,000 LANXESS AG 1.75% 22/03/2028	922,750	0.62
1,200,000 COFINIMMO SA 1.00% 24/01/2028	1,081,656	0.73	1,000,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31/01/2028	910,065	0.61
1,800,000 CRELAN SA 5.75% 26/01/2028	1,897,992	1.28	1,400,000 ZF FINANCE GMBH 2.25% 03/05/2028	1,288,392	0.87
1,100,000 KBC GROUP SA/NV VAR 25/04/2033	1,117,281	0.75	<i>Italy</i>	30,276,098	20.38
<i>Canada</i>	2,607,137	1.75	1,000,000 ASTM SPA 1.625% 08/02/2028	931,255	0.63
2,600,000 NATIONAL BANK OF CANADA 3.75% 25/01/2028	2,607,137	1.75	2,100,000 AUTOSTRADE PER ITALIA SPA 1.625% 25/01/2028	1,936,462	1.30
<i>Cayman Islands</i>	944,300	0.64	2,100,000 A2A SPA 1.50% 16/03/2028	1,951,677	1.31
1,000,000 CK HUTCHISON FINANCE 16 2.00% 06/04/2028	944,300	0.64	1,400,000 BANCA POPOLARE DI SONDRIO SPA VAR 26/09/2028	1,463,770	0.98
<i>Denmark</i>	2,575,490	1.73	1,700,000 CDP RETI SPA 5.875% 25/10/2027	1,788,519	1.20
2,700,000 ORSTED 2.25% 14/06/2028	2,575,490	1.73	850,000 ENI SPA 0.375% 14/06/2028	753,899	0.51
<i>Finland</i>	1,031,806	0.69	2,400,000 ENI SPA 1.625% 17/05/2028	2,248,320	1.51
1,100,000 KOJAMO PLC 1.875% 27/05/2027	1,031,806	0.69	1,700,000 FERROVIE DELLO STATO ITALIANE SPA 0.375% 25/03/2028	1,517,981	1.02
<i>France</i>	27,421,718	18.45	2,900,000 INTESA SANPAOLO SPA 1.75% 20/03/2028	2,710,456	1.83
1,400,000 BANQUE FEDERAL CRED MUTUEL 3.875% 14/02/2028	1,413,937	0.95	12,200,000 ITALIAN REPUBLIC 3.40% 01/04/2028	12,188,776	8.21
1,300,000 BANQUE FEDERAL CRED MUTUEL 3.875% 26/01/2028	1,305,129	0.88	1,500,000 MUNDYS SPA 1.875% 12/02/2028	1,378,320	0.93
2,000,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 2.50% 25/05/2028	1,903,110	1.28	1,000,000 PIRELLI C SPA 4.25% 18/01/2028	1,011,535	0.68
2,700,000 CNP ASSURANCES 0.375% 08/03/2028	2,358,936	1.59	400,000 WEBUILD SPA 3.875% 28/07/2026	395,128	0.27
1,700,000 COMPAGNIE DE SAINT GOBAIN SA 2.125% 10/06/2028	1,619,258	1.09	<i>Luxembourg</i>	6,945,333	4.67
3,500,000 CREDIT AGRICOLE SA 0.375% 20/04/2028	3,095,015	2.08	1,000,000 BEVCO LUX SARL 1.50% 16/09/2027	932,825	0.63
1,300,000 CREDIT MUTUEL ARKEA SACCV 3.375% 19/09/2027	1,290,822	0.87	2,400,000 HEIDELBERGCEMENT FIN 1.75% 24/04/2028	2,254,044	1.51
1,900,000 ELO 3.25% 23/07/2027	1,750,375	1.18	2,000,000 HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	1,910,500	1.29
1,500,000 ILIAD SA 1.875% 11/02/2028	1,365,300	0.92	600,000 SELP FINANCE S.A.R.L 3.75% 10/08/2027	596,805	0.40
1,000,000 INDIGO GROUP SA 1.625% 19/04/2028	926,635	0.62	1,300,000 TELENET FINANCE LUX NOTES SARL 3.50% REGS 01/03/2028	1,251,159	0.84
2,000,000 JCDECAUX SE 2.625% 24/04/2028	1,927,380	1.30	<i>Netherlands</i>	22,559,557	15.18
1,100,000 LA BANQUE POSTALE VAR 02/08/2032	982,564	0.66	2,200,000 ABN AMRO BANK NV VAR 22/02/2033	2,245,639	1.52
2,100,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	1,902,253	1.28	1,800,000 AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	1,596,132	1.07
1,400,000 NEXANS 5.50% 05/04/2028	1,457,078	0.98	1,400,000 ASHLAND SERVICES BV 2.00% REGS 30/01/2028	1,293,250	0.87
2,400,000 ORANO SA 2.75% 08/03/2028	2,301,360	1.55	2,500,000 COOPERATIEVE RABOBANK UA VAR 25/04/2029	2,553,600	1.73
1,500,000 RENAULT SA 2.50% 01/04/2028	1,416,862	0.95	1,200,000 CTP NV 0.75% 18/02/2027	1,104,666	0.74
400,000 WPP FINANCE SA 4.125% 30/05/2028	405,704	0.27	2,100,000 EASYJET FINCO BV 1.875% 03/03/2028	1,963,552	1.32
<i>Germany</i>	10,304,608	6.93	1,800,000 HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	1,566,675	1.05
1,100,000 COMMERZBANK AG 1.875% 28/02/2028	1,040,012	0.70	1,000,000 JAB HOLDINGS BV 2.00% 18/05/2028	942,590	0.63
1,450,000 FRESINIUS MEDICAL CARE AG AND CO 3.875% 20/09/2027	1,464,050	0.99	2,200,000 JDE PEETS B V 0.625% 09/02/2028	1,971,794	1.33
			2,100,000 NIBC BANK NV 0.875% 24/06/2027	1,938,426	1.30
			1,100,000 TECHNIP ENERGIES NV 1.125% 28/05/2028	996,160	0.67
			1,300,000 VOLKSWAGEN FINANCIAL SERVICES NV 2.125% 18/01/2028	1,373,452	0.92
			1,100,000 VONOVIA FINANCE B.V 1.50% 14/01/2028	1,017,374	0.68
			2,200,000 WPC EUROBOND BV 1.35% 15/04/2028	1,996,247	1.35
			<i>Norway</i>	2,215,367	1.49
			2,200,000 SPAREBANK 1 SR BANK ASA 3.75% 23/11/2027	2,215,367	1.49

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	<i>Spain</i>	9,252,567	6.23
2,100,000	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	1,914,035	1.29
2,100,000	CAIXABANK SA VAR 23/02/2033	2,211,394	1.48
400,000	CELLNEX FINANCE COMPANY SAU 1.50% 08/06/2028	367,960	0.25
2,100,000	CRITERIA CAIXA SA 0.875% 28/10/2027	1,911,231	1.29
1,500,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	1,396,980	0.94
1,400,000	UNICAJA BANCO SA VAR 21/02/2029	1,450,967	0.98
	<i>Sweden</i>	3,000,080	2.02
1,600,000	TELEFON AB LM ERICSSON 1.125% 08/02/2027	1,500,312	1.01
1,500,000	VOLVO CAR AB 4.25% 31/05/2028	1,499,768	1.01
	<i>United Kingdom</i>	5,326,947	3.58
1,900,000	BP CAPITAL MARKETS PLC 2.519% 07/04/2028	1,836,930	1.24
2,100,000	HSBC HOLDINGS PLC VAR 16/11/2032	2,227,711	1.49
600,000	INEOS FINANCE PLC 6.625% REGS 15/05/2028	620,976	0.42
700,000	ROLLS ROYCE PLC 1.625% 09/05/2028	641,330	0.43
	<i>United States of America</i>	15,106,530	10.16
1,000,000	ALCON FINANCE CORP 2.375% 31/05/2028	960,780	0.65
2,400,000	AT&T INC 1.60% 19/05/2028	2,236,644	1.49
1,800,000	AUTOLIV INC 4.25% 15/03/2028	1,822,581	1.23
1,100,000	DIGITAL EURO 1.125% 09/04/2028	992,591	0.67
1,200,000	FORD MOTOR CREDIT CO LLC 6.80% 12/05/2028	1,154,563	0.78
1,400,000	IQVIA INC 2.25% REGS 15/01/2028	1,306,305	0.88
1,900,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	1,819,801	1.22
1,200,000	NISSAN MOTOR ACCEPTANCE CORP 2.75% 144A 09/03/2028	998,528	0.67
2,000,000	PVH CORP 3.125% REGS 15/12/2027	1,957,090	1.32
2,200,000	VF CORP 0.25% 25/02/2028	1,857,647	1.25
	<b>Shares/Units of UCITS/UCIS</b>	<b>833,803</b>	<b>0.56</b>
	<b>Shares/Units in investment funds</b>	<b>833,803</b>	<b>0.56</b>
	<i>France</i>	833,803	0.56
8	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	833,803	0.56
	<b>Total securities portfolio</b>	<b>147,291,280</b>	<b>99.10</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>138,618,016</b>	<b>98.27</b>			
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>138,159,046</b>	<b>97.94</b>			
<b>Bonds</b>	<b>138,159,046</b>	<b>97.94</b>			
<i>Australia</i>	711,140	0.50	1,300,000 RCI BANQUE SA 4.875% 21/09/2028	1,344,077	0.95
800,000 MACQUARIE GROUP LTD 0.35% 03/03/2028	711,140	0.50	1,400,000 SOCIETE GENERALE SA VAR 28/09/2029	1,437,240	1.02
<i>Austria</i>	3,875,833	2.75	1,900,000 SOCIETE GENERALE SA 2.125% 27/09/2028	1,767,351	1.25
1,400,000 ERSTE GROUP BANK AG VAR 07/06/2033	1,379,245	0.98	1,300,000 SUEZ 4.625% 03/11/2028	1,338,474	0.95
2,400,000 RAIFFEISEN BANK INTERNATIONAL AG VAR 15/09/2028	2,496,588	1.77	400,000 TELEPERFORMANCE SE 5.25% 22/11/2028	409,620	0.29
<i>Belgium</i>	1,420,342	1.01	2,400,000 TOTAL ENERGIES SE VAR PERPETUAL EUR (ISIN XS2290960520)	2,180,856	1.55
1,400,000 BELFIUS BANQUE SA/NV 3.875% 12/06/2028	1,420,342	1.01	800,000 UNIBAIL-RODAMCO SE 0.75% 25/10/2028	704,924	0.50
<i>Bermuda</i>	380,451	0.27	2,100,000 VALEO SA 1.00% 03/08/2028	1,841,080	1.31
400,000 AIRCASTLE LTD 6.50% 18/07/2028	380,451	0.27	1,300,000 VERALLIA SASU 1.625% 14/05/2028	1,193,836	0.85
<i>Canada</i>	1,406,522	1.00	700,000 WPP FINANCE SA 4.125% 30/05/2028	709,982	0.50
1,500,000 BANK OF NOVA SCOTIA 5.25% 12/06/2028	1,406,522	1.00	<i>Germany</i>	7,571,446	5.37
<i>Cayman Islands</i>	569,332	0.40	2,400,000 COMMERZBANK AG VAR 25/03/2029	2,498,916	1.78
600,000 AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	569,332	0.40	1,000,000 DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	994,230	0.70
<i>Czech Republic</i>	354,836	0.25	400,000 ENBW ENERGIE BADEN-WUERTTEMBERG VAR 31/08/2081	350,962	0.25
400,000 CESKA SPORITEINA A S VAR 13/09/2028	354,836	0.25	1,200,000 LANXESS AG 1.75% 22/03/2028	1,107,300	0.78
<i>Denmark</i>	1,224,030	0.87	1,200,000 SCHAEFFLER AG 3.375% 12/10/2028	1,164,948	0.83
1,200,000 TDC AS 5.056% 31/05/2028	1,224,030	0.87	1,500,000 ZF FINANCE GMBH 3.75% 21/09/2028	1,455,090	1.03
<i>Finland</i>	4,487,661	3.18	<i>Ireland</i>	1,558,972	1.11
900,000 HUHTAMAKI OYJ 5.125% 24/11/2028	928,242	0.66	1,400,000 AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	1,187,756	0.85
2,400,000 INDUSTRIAL POWER CORPORATION 1.375% 23/06/2028	2,185,956	1.55	400,000 HAMMERSON IRELAND FINANCE DAC 1.75% 03/06/2027	371,216	0.26
1,400,000 NOKIA CORP 3.125% 15/05/2028	1,373,463	0.97	<i>Italy</i>	20,082,960	14.23
<i>France</i>	29,538,658	20.93	1,400,000 BANCA POPOLARE DI SONDRIO SPA VAR 26/09/2028	1,463,770	1.04
1,500,000 ACCOR SA 2.375% 29/11/2028	1,412,527	1.00	1,800,000 ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550086)	1,897,074	1.34
3,300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 0.625% 03/11/2028	2,881,939	2.03	2,300,000 INTESA SANPAOLO SPA 1.75% 20/03/2028	2,149,672	1.52
1,200,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1067PAE63)	1,150,556	0.82	13,100,000 ITALY BTP 4.75% 01/09/2028	13,751,070	9.75
300,000 CARMILA SAS 5.50% 09/10/2028	312,705	0.22	900,000 UNICREDIT SPA VAR 144A 19/06/2032	821,374	0.58
400,000 CNP ASSURANCES 0.375% 08/03/2028	349,472	0.25	<i>Japan</i>	1,472,112	1.04
1,100,000 CREDIT AGRICOLE SA VAR PERPETUAL EUR (ISIN FR001400F067)	1,137,818	0.81	1,800,000 SUMITOMO MITSUI FINANCIAL CORP INC 1.902% 17/09/2028	1,472,112	1.04
1,400,000 CREDIT AGRICOLE SA VAR 28/08/2033	1,458,828	1.03	<i>Luxembourg</i>	1,419,229	1.01
1,800,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR001400EFQ6)	1,925,154	1.36	1,400,000 TRATON FINANCE LUXEMBOURG SA 4.25% 16/05/2028	1,419,229	1.01
1,200,000 ELO 3.25% 23/07/2027	1,105,500	0.78	<i>Mexico</i>	792,887	0.56
900,000 ILIAD SA 1.875% 11/02/2028	819,180	0.58	900,000 NEMAK SAB DE CV 2.25% REGS 20/07/2028	792,887	0.56
1,300,000 INDIGO GROUP SA 1.625% 19/04/2028	1,204,626	0.85	<i>Netherlands</i>	10,869,594	7.71
700,000 JCDECAUX SE 2.625% 24/04/2028	674,583	0.48	1,700,000 ABN AMRO BANK NV 5.50% 21/09/2033	1,765,271	1.26
700,000 NEXANS 5.50% 05/04/2028	728,539	0.52	900,000 ASHLAND SERVICES BV 2.00% REGS 30/01/2028	831,375	0.59
1,400,000 PRAEMIA HEALTHCARE 5.50% 19/09/2028	1,449,791	1.03	700,000 BRASKEM NETHERLANDS 4.50% 144A 10/01/2028	594,453	0.42
			1,400,000 DANFOSS FINANCE I BV 0.375% 28/10/2028	1,219,484	0.86
			1,400,000 NIBC BANK NV 6.00% 16/11/2028	1,496,348	1.06
			1,900,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2462605671)	2,066,250	1.47
			1,500,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799939027)	1,472,813	1.04

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
1,600,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 0.875% 22/09/2028	1,423,600	1.01	1,500,000	MOHAWK INDUSTRIES INC 5.85% 18/09/2028	1,428,621	1.01
	<i>Norway</i>	2,082,180	1.48	700,000	MYLAN INC 4.55% 15/04/2028	629,938	0.45
2,000,000	SPAREBANK 1 SR BANK ASA 4.875% 24/08/2028	2,082,180	1.48	1,400,000	PVH CORP 3.125% REGS 15/12/2027	1,369,963	0.97
	<i>Portugal</i>	2,085,300	1.48	<b>Shares/Units of UCITS/UCIS</b>		<b>458,970</b>	<b>0.33</b>
2,000,000	EDP ENERGIAS DE PORTUGAL VAR 23/04/2083	2,085,300	1.48	<b>Shares/Units in investment funds</b>		<b>458,970</b>	<b>0.33</b>
	<i>Spain</i>	9,330,046	6.61	<i>France</i>		458,970	0.33
2,200,000	BANCO BILBAO VIZCAYA ARGENTARIA VAR 14/09/2028	2,097,097	1.49	4	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	458,970	0.33
2,400,000	BANCO DE SABADELL SA VAR 10/11/2028	2,503,008	1.78	<b>Total securities portfolio</b>		<b>138,618,016</b>	<b>98.27</b>
1,400,000	BANCO SANTANDER SA VAR 23/08/2033	1,459,850	1.03				
1,200,000	CAIXABANK SA VAR 25/10/2033	1,444,961	1.02				
1,600,000	CELLNEX FINANCE COMPANY SAU 1.50% 08/06/2028	1,471,840	1.04				
400,000	FERROVIAL EMISIONES SA 0.54% 12/11/2028	353,290	0.25				
	<i>Sweden</i>	4,865,630	3.45				
2,000,000	SKANDINAVISKA ENSKILDA BANKEN AB 4.375% 06/11/2028	2,056,610	1.46				
1,500,000	SVENSKA HANDELSBANKEN AB 5.50% 144A 15/06/2028	1,409,237	1.00				
1,400,000	VOLVO CAR AB 4.25% 31/05/2028	1,399,783	0.99				
	<i>United Kingdom</i>	16,571,645	11.75				
1,100,000	ANGLO AMERICAN CAPITAL PLC 4.50% 15/09/2028	1,124,838	0.80				
700,000	BARCLAYS PLC VAR 06/11/2029	870,515	0.62				
1,400,000	HSBC HOLDINGS PLC VAR 03/11/2028	1,382,000	0.98				
1,700,000	HSBC HOLDINGS PLC 6.75% 11/09/2028	2,078,598	1.47				
1,700,000	INTERNATIONAL DISTRIBUTIONS SERVICES PLC 5.25% 14/09/2028	1,746,784	1.24				
2,300,000	LLOYDS BANKING GROUP PLC 4.55% 16/08/2028	2,084,711	1.48				
1,000,000	MIZUHO INTERNATIONAL PLC 5.628% 13/06/2028	1,200,147	0.85				
2,100,000	NATIONWIDE BUILDING SOCIETY 0.25% 14/09/2028	1,834,581	1.30				
400,000	NATWEST GROUP PLC VAR 09/11/2028	425,162	0.30				
800,000	RENTOKIL INTIAL PLC 0.50% 14/10/2028	705,068	0.50				
400,000	SANTANDER UK GROUP HOLDINGS PLC VAR 03/11/2028	352,788	0.25				
200,000	SSE PLC 8.375% 20/11/2028	266,121	0.19				
2,200,000	UBS AG LONDON BRANCH 5.65% 11/09/2028	2,090,980	1.48				
400,000	VIRGIN MONEY UK PLC VAR 29/10/2028	409,352	0.29				
	<i>United States of America</i>	15,488,240	10.98				
700,000	AES CORP 5.45% 01/06/2028	652,060	0.46				
1,300,000	AUTOLIV INC 4.25% 15/03/2028	1,316,309	0.93				
300,000	CELANESE US HOLDINGS LLC 0.625% 10/09/2028	260,213	0.18				
2,800,000	CITIGROUP INC USA 4.125% 25/07/2028	2,508,334	1.79				
1,400,000	DUKE ENERGY CORP 3.10% 15/06/2028	1,366,904	0.97				
1,600,000	FORD MOTOR CREDIT CO LLC 6.125% 15/05/2028	1,712,072	1.21				
2,600,000	GENERAL MOTORS FINANCIAL CO INC 2.40% 15/10/2028	2,145,743	1.52				
2,200,000	HARLEY DAVIDSON FINANCIAL SERVICES INC 6.50% 144A 10/03/2028	2,098,083	1.49				

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>91,868,534</b>	<b>98.34</b>	1,600,000 VOLKSWAGEN FINANCIAL SERVICES AG 0.875% 31/01/2028	1,456,104	1.57
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>91,868,429</b>	<b>98.34</b>	1,100,000 ZF FINANCE GMBH 2.25% 03/05/2028	1,012,308	1.08
<b>Bonds</b>	<b>91,868,429</b>	<b>98.34</b>	<i>Ireland</i>	943,979	1.01
<i>Austria</i>	1,617,701	1.73	1,000,000 AERCAP IRELAND CAPITAL DAC 5.75% 06/06/2028	943,979	1.01
700,000 CA IMMOBILIEN ANLAGEN AG 0.875% 05/02/2027	641,550	0.69	<i>Italy</i>	15,854,037	16.97
1,100,000 ERSTE GROUP BANK AG 0.125% 17/05/2028	976,151	1.04	600,000 ASTM SPA 1.625% 08/02/2028	558,753	0.60
<i>Belgium</i>	2,993,987	3.20	1,300,000 AUTOSTRADE PER ITALIA SPA 1.625% 25/01/2028	1,198,762	1.28
400,000 BELFIUS BANQUE SA/NV VAR 19/04/2033	409,748	0.44	1,300,000 A2A SPA 1.50% 16/03/2028	1,208,181	1.29
800,000 COFINIMMO SA 1.00% 24/01/2028	721,104	0.77	900,000 BANCA POPOLARE DI SONDRIO SPA VAR 26/09/2028	940,995	1.01
900,000 CRELAN SA 5.75% 26/01/2028	948,996	1.01	1,100,000 CDP RETI SPA 5.875% 25/10/2027	1,157,277	1.24
900,000 KBC GROUP SA/NV VAR 25/04/2033	914,139	0.98	1,100,000 ENI SPA 0.375% 14/06/2028	975,634	1.04
<i>Canada</i>	1,604,392	1.72	1,400,000 FERROVIE DELLO STATO ITALIANE SPA 0.375% 25/03/2028	1,250,102	1.34
1,600,000 NATIONAL BANK OF CANADA 3.75% 25/01/2028	1,604,392	1.72	1,000,000 INTESA SANPAOLO SPA 1.75% 20/03/2028	934,640	1.00
<i>Cayman Islands</i>	1,070,390	1.15	5,700,000 ITALIAN REPUBLIC 3.40% 01/04/2028	5,694,756	6.10
600,000 AVOLON HOLDINGS FUNDING LTD 2.75% 144A 21/02/2028	503,810	0.54	900,000 MUNDYS SPA 1.875% 12/02/2028	826,992	0.89
600,000 CK HUTCHISON FINANCE 16 2.00% 06/04/2028	566,580	0.61	900,000 PIRELLI C SPA 4.25% 18/01/2028	910,381	0.97
<i>France</i>	17,673,189	18.92	200,000 WEBUILD SPA 3.875% 28/07/2026	197,564	0.21
1,300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 2.50% 25/05/2028	1,237,021	1.32	<i>Luxembourg</i>	1,926,444	2.06
1,700,000 CNP ASSURANCES 0.375% 08/03/2028	1,485,256	1.59	600,000 BEVCO LUX SARL 1.50% 16/09/2027	559,695	0.60
1,000,000 COMPAGNIE DE SAINT GOBAIN SA 2.125% 10/06/2028	952,505	1.02	600,000 SELP FINANCE S.A.R.L 3.75% 10/08/2027	596,805	0.64
2,200,000 CREDIT AGRICOLE SA 0.375% 20/04/2028	1,945,438	2.07	800,000 TELENET FINANCE LUX NOTES SARL 3.50% 01/03/2028	769,944	0.82
400,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0014003S56)	361,392	0.39	<i>Netherlands</i>	10,703,220	11.46
1,200,000 ELECTRICITE DE FRANCE 6.25% 30/05/2028	1,467,832	1.57	900,000 ABN AMRO BANK NV VAR 22/02/2033	918,670	0.98
1,200,000 ELO 3.25% 23/07/2027	1,105,500	1.18	1,100,000 AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	975,414	1.04
900,000 ILIAD SA 1.875% 11/02/2028	819,180	0.88	900,000 ASHLAND SERVICES BV 2.00% REGS 30/01/2028	831,375	0.89
600,000 INDIGO GROUP SA 1.625% 19/04/2028	555,981	0.60	600,000 CTP NV 0.75% 18/02/2027	552,333	0.59
1,500,000 JCDECAUX SE 2.625% 24/04/2028	1,445,535	1.55	900,000 DE VOLKSBANK NV 4.625% 23/11/2027	918,414	0.98
700,000 LA BANQUE POSTALE VAR 02/08/2032	625,268	0.67	1,000,000 EASYJET FINCO BV 1.875% 03/03/2028	935,025	1.00
1,300,000 MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE 0.625% 21/06/2027	1,177,585	1.26	600,000 JAB HOLDINGS BV 2.00% 18/05/2028	565,554	0.61
900,000 NEXANS 5.50% 05/04/2028	936,693	1.00	1,400,000 JDE PEETS B V 0.625% 09/02/2028	1,254,778	1.35
1,500,000 ORANO SA 2.75% 08/03/2028	1,438,350	1.54	1,300,000 NIBC BANK NV 0.875% 24/06/2027	1,199,978	1.28
1,400,000 RCI BANQUE SA 4.875% 14/06/2028	1,444,513	1.55	700,000 TECHNIP ENERGIES NV 1.125% 28/05/2028	633,920	0.68
500,000 RENAULT SA 2.50% 01/04/2028	472,288	0.51	700,000 VONOVIA FINANCE B.V 1.50% 14/01/2028	647,420	0.69
200,000 WPP FINANCE SA 4.125% 30/05/2028	202,852	0.22	1,400,000 WPC EUROBOND BV 1.35% 15/04/2028	1,270,339	1.37
<i>Germany</i>	8,502,461	9.10	<i>Norway</i>	906,287	0.97
1,400,000 CONTINENTAL AG 4.00% 01/06/2028	1,421,826	1.52	900,000 SPAREBANK 1 SR BANK ASA 3.75% 23/11/2027	906,287	0.97
900,000 DEUTSCHE BANK AG 4.00% 29/11/2027	914,072	0.98	<i>Portugal</i>	504,095	0.54
1,400,000 FRESENIUS MEDICAL CARE AG AND CO 3.875% 20/09/2027	1,413,566	1.51	500,000 EDP ENERGIAS DE PORTUGAL 3.875% 26/06/2028	504,095	0.54
500,000 GRUENENTHAL GMBH 4.125% REGS 15/05/2028	488,750	0.52	<i>Spain</i>	7,628,629	8.17
1,400,000 LANDESBANK BADEN WUERTTEMBERG 0.375% 28/02/2028	1,242,185	1.33	1,300,000 ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	1,184,878	1.27
600,000 LANXESS AG 1.75% 22/03/2028	553,650	0.59	1,700,000 BANCO DE SABADELL SA VAR 16/06/2028	1,563,762	1.68
			900,000 CAIXABANK SA VAR 23/02/2033	947,741	1.01

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
500,000	CELLNEX FINANCE COMPANY SAU 1.50% 08/06/2028	459,950	0.49
1,300,000	CRITERIA CAIXA SA 0.875% 28/10/2027	1,183,143	1.27
900,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	838,188	0.90
1,400,000	UNICAJA BANCO SA VAR 21/02/2029	1,450,967	1.55
	<i>Sweden</i>	2,618,787	2.80
1,300,000	TELEFON AB LM ERICSSON 1.125% 08/02/2027	1,219,004	1.30
1,400,000	VOLVO CAR AB 4.25% 31/05/2028	1,399,783	1.50
	<i>United Kingdom</i>	3,089,598	3.31
1,000,000	BARCLAYS PLC VAR 28/01/2028	930,080	1.00
1,300,000	HSBC HOLDINGS PLC VAR 16/11/2032	1,379,060	1.48
400,000	INEOS FINANCE PLC 6.625% REGS 15/05/2028	413,984	0.44
400,000	ROLLS ROYCE PLC 1.625% 09/05/2028	366,474	0.39
	<i>United States of America</i>	14,231,233	15.23
600,000	ALCON FINANCE CORP 2.375% 31/05/2028	576,468	0.62
1,500,000	AT&T INC 1.60% 19/05/2028	1,397,903	1.49
1,100,000	AUTOLIV INC 4.25% 15/03/2028	1,113,800	1.19
700,000	DIGITAL EURO 1.125% 09/04/2028	631,649	0.68
400,000	GENERAL MOTORS FINANCIAL CO INC 4.50% 22/11/2027	409,752	0.44
2,000,000	GENERAL MOTORS FINANCIAL CO INC 5.80% 23/06/2028	1,888,424	2.01
500,000	HARLEY DAVIDSON FINANCIAL SERVICES INC 6.50% 144A 10/03/2028	476,837	0.51
1,200,000	INTERNATIONAL FLAVOR AND FRAGRANCES INC 1.832% 144A 15/10/2027	1,000,509	1.07
900,000	IQVIA INC 2.25% REGS 15/01/2028	839,768	0.90
1,200,000	KRAFT HEINZ FOODS COMPANY 2.25% 25/05/2028	1,149,348	1.23
1,500,000	NETFLIX INC 4.875% 15/04/2028	1,391,854	1.49
1,200,000	NISSAN MOTOR ACCEPTANCE CORP 2.75% 144A 09/03/2028	998,528	1.07
1,200,000	PVH CORP 3.125% REGS 15/12/2027	1,174,254	1.26
1,400,000	VF CORP 0.25% 25/02/2028	1,182,139	1.27
	<b>Shares/Units of UCITS/UCIS</b>	<b>105</b>	<b>0.00</b>
	<b>Shares/Units in investment funds</b>	<b>105</b>	<b>0.00</b>
	<i>France</i>	105	0.00
	0.001 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	105	0.00
	<b>Total securities portfolio</b>	<b>91,868,534</b>	<b>98.34</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>26,496,242</b>	<b>99.31</b>	300,000 LANXESS AG 1.75% 22/03/2028	276,825	1.04
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>25,989,944</b>	<b>97.41</b>	400,000 LEG IMMOBILIEN SE 0.875% 17/01/2029	351,256	1.32
<b>Bonds</b>	<b>25,989,944</b>	<b>97.41</b>	400,000 MAHLE GMBH 2.375% 14/05/2028	355,240	1.33
<i>Australia</i>	410,176	1.54	400,000 VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	412,900	1.54
400,000 WESTFIELD AMERICAN MANAGEMENT LTD 2.625% 30/03/2029	410,176	1.54	<i>Ireland</i>	339,359	1.27
<i>Belgium</i>	399,650	1.50	400,000 AERCAP IRELAND CAPITAL DAC 3.00% 29/10/2028	339,359	1.27
400,000 BELFIUS BANQUE SA/NV 3.75% 22/01/2029	399,650	1.50	<i>Italy</i>	4,449,899	16.68
<i>Cayman Islands</i>	189,777	0.71	300,000 ASSICURAZIONI GENERALI SPA 3.875% 29/01/2029	299,352	1.12
200,000 AVOLON HOLDINGS FUNDING LTD 6.375% 144A 04/05/2028	189,777	0.71	400,000 AUTOSTRADE PER ITALIA SPA 2.00% 04/12/2028	368,646	1.38
<i>Czech Republic</i>	558,354	2.09	300,000 CASSA DEPOSITI E PRESTITI SPA 3.875% 13/02/2029	300,578	1.13
300,000 CESKA SPORITEINA A S VAR 13/09/2028	266,127	1.00	200,000 INTESA SANPAOLO SPA VAR PERPETUAL EUR (ISIN XS2463450408)	195,606	0.73
300,000 CEZ AS 3.00% 05/06/2028	292,227	1.09	300,000 INTESA SANPAOLO SPA VAR 20/02/2034	315,244	1.18
<i>Denmark</i>	203,125	0.76	3,000,000 ITALIAN REPUBLIC 0.45% 15/02/2029	2,615,520	9.81
200,000 ORSTED VAR 08/12/3022	203,125	0.76	200,000 POSTE ITALIANE SPA 0.50% 10/12/2028	174,953	0.66
<i>Finland</i>	280,268	1.05	200,000 UNICREDIT SPA VAR PERPETUAL EUR (ISIN XS2121441856)	180,000	0.67
200,000 INDUSTRIAL POWER CORPORATION 1.375% 23/06/2028	182,163	0.68	<i>Luxembourg</i>	1,080,561	4.05
100,000 NOKIA CORP 3.125% 15/05/2028	98,105	0.37	300,000 SELP FINANCE S.A.R.L 0.875% 27/05/2029	257,721	0.97
<i>France</i>	5,811,620	21.79	400,000 SES SA 3.50% 14/01/2029	386,330	1.45
400,000 ACCOR SA VAR PERPETUAL EUR (ISIN FR001400L5X1)	434,092	1.63	500,000 TRATON FINANCE LUXEMBOURG SA 0.75% 24/03/2029	436,510	1.63
300,000 ACCOR SA 2.375% 29/11/2028	282,505	1.06	<i>Mexico</i>	176,197	0.66
400,000 AYVENS 4.875% 06/10/2028	416,170	1.56	200,000 NEMAK SAB DE CV 2.25% REGS 20/07/2028	176,197	0.66
300,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 4.125% 13/03/2029	305,974	1.15	<i>Netherlands</i>	1,558,662	5.84
200,000 BNP PARIBAS SA VAR REGS PERPETUAL USD (ISIN USF1R15XK854)	183,213	0.69	400,000 AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.125% 11/01/2029	345,642	1.30
500,000 BPCE SA 3.875% 11/01/2029	500,090	1.88	100,000 NIBC BANK NV 6.00% 16/11/2028	106,882	0.40
300,000 CARMILA SAS 5.50% 09/10/2028	312,705	1.17	500,000 TELEFONICA EUROPE BV VAR PERPETUAL EUR (ISIN XS2293060658)	446,568	1.67
200,000 CNP ASSURANCES 1.25% 27/01/2029	176,976	0.66	400,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS1799939027)	392,750	1.47
300,000 CREDIT AGRICOLE SA VAR PERPETUAL USD	244,305	0.92	300,000 WINTERSHALL DEA FINANCE 2 BV VAR PERPETUAL EUR (ISIN XS2286041947)	266,820	1.00
200,000 ELECTRICITE DE FRANCE VAR PERPETUAL GBP	223,647	0.84	<i>Norway</i>	609,292	2.28
300,000 FORVIA 5.125% 15/06/2029	300,589	1.13	400,000 SPAREBANK 1 SR BANK ASA 3.625% 12/03/2029	401,074	1.50
200,000 ILIAD SA 5.375% 15/02/2029	203,504	0.76	200,000 SPAREBANK 1 SR BANK ASA 4.875% 24/08/2028	208,218	0.78
400,000 JCDECAUX SE 5.00% 11/01/2029	417,012	1.56	<i>Spain</i>	1,660,780	6.22
200,000 MERCIALYS 2.50% 28/02/2029	185,276	0.69	500,000 ABERTIS INFRAESTRUCTURAS SA 2.25% 29/03/2029	469,758	1.76
400,000 OPMOBILITY 4.875% 13/03/2029	395,962	1.48	300,000 BANCO DE SABADELL SA VAR 16/08/2033	311,957	1.17
400,000 RCI BANQUE SA 3.875% 12/01/2029	397,884	1.49	500,000 CAIXABANK SA VAR 144A 18/01/2029	474,251	1.77
400,000 RCI BANQUE SA 4.875% 21/09/2028	413,562	1.55	300,000 SANTANDER CONSUMER FINANCE SA 3.75% 17/01/2029	301,173	1.13
400,000 TDF INFRASTRUCTURE SAS 5.625% 21/07/2028	418,154	1.57	100,000 UNICAJA BANCO SA VAR 21/02/2029	103,641	0.39
<i>Germany</i>	2,314,217	8.67			
200,000 COMMERZBANK AG VAR 05/10/2033	215,165	0.81			
400,000 DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	397,692	1.49			
300,000 HAMBURG COMMERCIAL BANK AG 4.875% 30/03/2027	305,139	1.14			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
	<i>United Kingdom</i>	3,438,384	12.89
300,000	ANGLO AMERICAN CAPITAL PLC 3.875% 144A 16/03/2029	262,544	0.98
200,000	BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS2591803841)	244,797	0.92
400,000	BP CAPITAL MARKETS PLC VAR PERPETUAL EUR (ISIN XS2193662728)	383,762	1.44
300,000	CENTRICA PLC 4.375% 13/03/2029	343,762	1.29
300,000	HSBC HOLDINGS PLC 6.75% 11/09/2028	366,811	1.37
200,000	INEOS QUATTRO FINANCE 2 PLC 8.50% REGS 15/03/2029	211,985	0.79
300,000	INTERNATIONAL DISTRIBUTIONS SERVICES PLC 5.25% 14/09/2028	308,256	1.16
200,000	LLOYDS BANKING GROUP PLC VAR PERPETUAL	241,520	0.91
100,000	NATWEST GROUP PLC VAR 28/02/2034	104,501	0.39
500,000	NATWEST MARKETS PLC 3.625% 09/01/2029	499,649	1.87
200,000	SSE PLC 8.375% 20/11/2028	266,121	1.00
200,000	VIRGIN MONEY UK PLC VAR 29/10/2028	204,676	0.77
	<i>United States of America</i>	2,509,623	9.41
300,000	CELANESE US HOLDINGS LLC 5.337% 19/01/2029	314,636	1.18
300,000	CNH INDUSTRIAL CAPITAL LLC 5.50% 12/01/2029	282,956	1.06
100,000	ENCORE CAPITAL GROUP INC 4.25% REGS 01/06/2028	102,618	0.38
300,000	FORD MOTOR CREDIT CO LLC 2.90% 10/02/2029	247,029	0.93
500,000	GENERAL MOTOR FINANCIAL CO INC 4.30% 15/02/2029	508,685	1.91
300,000	LPL HOLDINGS INC 6.75% 17/11/2028	294,125	1.10
400,000	NISSAN MOTOR ACCEPTANCE CORP 7.05% 144A 15/09/2028	388,735	1.46
200,000	PROLOGIS EURO FINANCE LLC 1.00% 08/02/2029	176,869	0.66
200,000	VIATRIS INC 3.125% 22/11/2028	193,970	0.73
	<b>Shares/Units of UCITS/UCIS</b>	<b>506,298</b>	<b>1.90</b>
	<b>Shares/Units in investment funds</b>	<b>506,298</b>	<b>1.90</b>
	<i>France</i>	506,298	1.90
5	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	506,298	1.90
	<b>Total securities portfolio</b>	<b>26,496,242</b>	<b>99.31</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>70,782,485</b>	<b>91.51</b>			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<b>20,012,376</b>	<b>25.87</b>	<i>Italy</i>	2,969,550	3.84
<b>Bonds</b>	<b>20,012,376</b>	<b>25.87</b>	3,000,000 ITALY BOT 0% 14/10/2024	2,969,550	3.84
<i>France</i>	1,074,568	1.39	<i>Spain</i>	13,888,940	17.96
1,080,000 CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	1,074,568	1.39	9,000,000 SPAIN 0% 04/10/2024	8,920,440	11.54
<i>Germany</i>	798,600	1.03	5,000,000 SPAIN 0% 06/09/2024	4,968,500	6.42
800,000 BAYER AG VAR 01/07/2074	798,600	1.03	<i>United States of America</i>	16,094,019	20.81
<i>Jersey</i>	104,233	0.13	3,500,000 USA T-BILLS 0% 11/07/2024	3,260,913	4.22
700,000 ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	104,233	0.13	14,000,000 USA T-BILLS 0% 31/10/2024	12,833,106	16.59
<i>Luxembourg</i>	-	0.00	<b>Total securities portfolio</b>	<b>70,782,485</b>	<b>91.51</b>
750,000 VTB CAPITAL SA 0% REGS 17/10/2022	-	0.00			
<i>Netherlands</i>	3,078,330	3.98			
850,000 DUFYR ONE BONDS 2.50% 15/10/2024	844,135	1.09			
600,000 EDP FINANCE BV 3.625% REGS 15/07/2024	559,278	0.72			
800,000 ENEL FINANCE INTERNATIONAL NV 2.65% 144A 10/09/2024	741,263	0.96			
800,000 JDE PEETS B V 0.80% 24/09/2024	736,134	0.95			
200,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	197,520	0.26			
<i>Spain</i>	10,763,991	13.92			
800,000 BANCO BILBAO VIZCAYA ARGENTARIA 0.375% 02/10/2024	792,992	1.03			
10,000,000 SPAIN 2.75% 31/10/2024	9,970,999	12.89			
<i>United Kingdom</i>	2,830,097	3.66			
650,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1658012023)	761,570	0.98			
900,000 INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	894,204	1.16			
1,000,000 UK GILT 2.75% 07/09/2024	1,174,323	1.52			
<i>United States of America</i>	1,362,557	1.76			
322,000 EQM MIDSTREAM PARTNERS LP 4.00% 01/08/2024	298,938	0.39			
250,000 FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	249,628	0.32			
450,000 NEXTERA ENERGY CAPITAL HOLDINGS PLC 4.255% 01/09/2024	418,467	0.54			
424,000 OCCIDENTAL PETROLEUM CORP 6.95% 01/07/2024	395,524	0.51			
<b>Money market instruments</b>	<b>50,770,109</b>	<b>65.64</b>			
<i>France</i>	17,817,600	23.03			
4,000,000 FRANCE BTF 0% 02/10/2024	3,963,080	5.12			
4,000,000 FRANCE BTF 0% 04/09/2024	3,973,920	5.14			
10,000,000 FRANCE BTF 0% 30/10/2024	9,880,600	12.77			

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>40,246,453</b>	<b>93.56</b>	650,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280AS86)	604,969	1.41
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>17,169,276</b>	<b>39.91</b>	800,000 INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	794,848	1.84
<b>Bonds</b>	<b>17,169,276</b>	<b>39.91</b>	620,000 JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	619,615	1.44
<i>Cayman Islands</i>	461,400	1.07	<i>United States of America</i>	1,330,236	3.09
500,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025	461,400	1.07	150,000 EQM MIDSTREAM PARTNERS LP 4.00% 01/08/2024	139,257	0.32
<i>France</i>	2,183,677	5.08	450,000 FORD MOTOR CREDIT CO LLC 1.744% 19/07/2024	449,329	1.04
340,000 ALTICE FRANCE SA 5.50% 144A 15/01/2028	217,089	0.50	450,000 GENERAL MOTORS FINANCIAL CO INC 3.50% 07/11/2024	416,175	0.97
800,000 BPCE SA 0.125% 04/12/2024	787,624	1.84	350,000 NEXTERA ENERGY CAPITAL HOLDINGS PLC 4.255% 01/09/2024	325,475	0.76
600,000 CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	596,982	1.39	<b>Money market instruments</b>	<b>23,077,177</b>	<b>53.65</b>
600,000 KAPLA HOLDING 3.375% REGS 15/12/2026	581,982	1.35	<i>France</i>	5,224,429	12.14
<i>Germany</i>	2,182,209	5.07	3,800,000 FRANCE BTF 0% 02/01/2025	3,732,094	8.67
500,000 BAYER AG VAR 01/07/2024	499,125	1.16	1,500,000 FRANCE BTF 0% 21/08/2024	1,492,335	3.47
700,000 COMMERZBANK AG 0.25% 16/09/2024	694,484	1.61	<i>Spain</i>	6,886,010	16.01
1,000,000 DEUTSCHE BANK AG VAR 19/11/2025	988,600	2.30	3,000,000 SPAIN 0% 06/12/2024	2,958,810	6.88
<i>Italy</i>	1,933,670	4.50	4,000,000 SPAIN 0% 10/01/2025	3,927,200	9.13
400,000 LEASYS SPA 4.375% 07/12/2024	400,412	0.93	<i>United States of America</i>	10,966,738	25.50
1,000,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.625% 07/01/2025	987,960	2.30	2,000,000 USA T-BILLS 0% 11/07/2024	1,863,379	4.33
550,000 UNICREDIT SPA VAR 23/09/2029	545,298	1.27	7,500,000 USA T-BILLS 0% 26/12/2024	6,820,918	15.86
<i>Jersey</i>	89,343	0.21	2,500,000 USA T-BILLS 0% 29/11/2024	2,282,441	5.31
600,000 ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	89,343	0.21	<b>Total securities portfolio</b>	<b>40,246,453</b>	<b>93.56</b>
<i>Luxembourg</i>	1,030,130	2.39			
420,000 ALTICE FRANCE HOLDING SA 8.00% REGS 15/05/2027	142,451	0.33			
900,000 TRATON FINANCE LUXEMBOURG SA 0.125% 10/11/2024	887,679	2.06			
490,000 VTB CAPITAL SA 0% REGS 17/10/2022	-	0.00			
<i>Netherlands</i>	2,027,819	4.71			
650,000 DUFY ONE BONDS 2.50% 15/10/2024	645,515	1.49			
600,000 NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	591,900	1.38			
600,000 SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	592,884	1.38			
200,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.125% 15/10/2024	197,520	0.46			
<i>Spain</i>	3,384,119	7.87			
500,000 BANCO BILBAO VIZCAYA ARGENTARIA 0.375% 02/10/2024	495,620	1.15			
600,000 CAIXABANK SA 0.625% 01/10/2024	595,170	1.38			
2,300,000 SPAIN 2.75% 31/10/2024	2,293,329	5.34			
<i>United Kingdom</i>	2,546,673	5.92			
450,000 BARCLAYS PLC VAR PERPETUAL GBP (ISIN XS1658012023)	527,241	1.23			

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## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>62,363,026</b>	<b>87.84</b>	800,000 UNICREDIT SPA VAR 03/07/2025	799,944	1.13
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<b>52,610,366</b>	<b>74.10</b>	820,000 UNICREDIT SPA VAR 23/09/2029	812,989	1.15
<b>Bonds</b>	<b>52,610,366</b>	<b>74.10</b>	1,000,000 UNIPOL GRUPPO SPA 3.00% 18/03/2025	991,890	1.39
<i>Canada</i>	1,648,287	2.32	<i>Jersey</i>	119,124	0.17
600,000 BANK OF MONTREAL 3.70% 07/06/2025	550,024	0.77	800,000 ADIENT GLOBAL HOLDINGS LTD 3.50% REGS 15/08/2024	119,124	0.17
700,000 BANK OF MONTREAL 4.25% 14/09/2024	650,682	0.92	<i>Luxembourg</i>	609,588	0.86
490,000 ENBRIDGE INC 2.50% 14/02/2025	447,581	0.63	500,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	313,695	0.44
<i>Cayman Islands</i>	35,003	0.05	300,000 TRATON FINANCE LUXEMBOURG SA 0.125% 10/11/2024	295,893	0.42
880,000 SHIMAO GROUP HOLDINGS LIMITED 0% 30/01/2025	35,003	0.05	<i>Netherlands</i>	8,440,524	11.89
<i>Colombia</i>	863,476	1.22	700,000 ABN AMRO BANK NV 3.75% 20/04/2025	699,937	0.99
960,000 BANCOLOMBIA SA VAR 18/12/2029	863,476	1.22	680,000 ARGENTUM NETHERLAND BV VAR PERPETUAL	674,710	0.95
<i>Czech Republic</i>	302,193	0.43	600,000 CTP NV 0.50% 21/06/2025	578,778	0.82
300,000 CESKA SPORITEINA A S VAR 14/11/2025	302,193	0.43	500,000 DUFYR ONE BONDS 2.50% 15/10/2024	496,550	0.70
<i>Denmark</i>	467,609	0.66	300,000 ENEL FINANCE INTERNATIONAL NV 4.25% REGS 15/06/2025	276,185	0.39
500,000 DANSKE BANK AS VAR 09/01/2026	467,609	0.66	1,100,000 LEASEPLAN CORPORATION NV 2.875% 144A 24/10/2024	1,016,648	1.44
<i>France</i>	9,349,341	13.16	800,000 NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	789,200	1.11
860,000 ALTICE FRANCE SA 5.50% 144A 15/01/2028	549,108	0.77	300,000 NN GROUP NV 0.375% 26/02/2025	293,169	0.41
300,000 BANQUE STELLANTIS FRANCE 0% 22/01/2025	293,730	0.41	1,000,000 SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	988,140	1.39
400,000 BPCE SA 0.125% 04/12/2024	393,812	0.55	800,000 STELLANTIS NV 2.00% 20/03/2025	789,392	1.11
850,000 CREDIT AGRICOLE SA VAR 144A PERPETUAL	790,240	1.11	750,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	747,263	1.05
500,000 CREDIT AGRICOLE SA 4.375% REGS 17/03/2025	460,751	0.65	400,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	393,968	0.55
800,000 CROWN EUROPEAN HOLDINGS 2.625% REGS 30/09/2024	795,976	1.12	700,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 3.125% 28/03/2025	696,584	0.98
1,000,000 ELECTRICITE DE FRANCE VAR PERPETUAL EUR (ISIN FR0011401751)	996,690	1.41	<i>Spain</i>	5,601,443	7.89
1,000,000 ELIS SA 1.00% 03/04/2025	975,830	1.37	800,000 ABANCA CORPORACION BANCARIA SA VAR 07/04/2030	794,656	1.12
1,000,000 ELO 2.375% 25/04/2025	975,640	1.37	800,000 BANCO DE SABADELL SA 0.875% 22/07/2025	776,072	1.09
1,000,000 FORVIA 2.625% 15/06/2025	983,290	1.39	1,600,000 BANCO SANTANDER SA 2.50% 18/03/2025	1,582,480	2.23
600,000 RCI BANQUE SA 0.50% 14/07/2025	579,852	0.82	500,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	495,230	0.70
1,060,000 SOCIETE GENERALE SA 4.25% 144A 14/04/2025	971,462	1.37	1,500,000 KINGDOM OF SPAIN 0% 31/05/2025	1,453,005	2.05
600,000 VALEO SA 1.50% 18/06/2025	582,960	0.82	500,000 UNICAJA BANCO SA 4.50% 30/06/2025	500,000	0.70
<i>Germany</i>	1,479,792	2.08	<i>United Kingdom</i>	4,712,535	6.64
600,000 AAREAL BANK AG 4.50% 25/07/2025	602,652	0.85	850,000 HEATHROW FINANCE PLC VAR 03/03/2025	993,794	1.40
900,000 BAYER AG VAR 12/11/2079	877,140	1.23	700,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280AT69)	649,584	0.91
<i>Ireland</i>	1,403,182	1.98	600,000 INTERCONTINENTAL HOTELS GROUP PLC 1.625% 08/10/2024	596,136	0.84
1,280,000 AERCAP IRELAND CAPITAL DAC 6.50% 15/07/2025	1,203,158	1.70	400,000 JAGUAR LAND ROVER PLC 5.875% REGS 15/11/2024	399,752	0.56
200,000 PERMANENT TSB GROUP HOLDINGS PLC VAR 30/06/2025	200,024	0.28	1,100,000 LLOYDS BANK PLC 4.50% 04/11/2024	1,019,452	1.44
<i>Italy</i>	5,024,810	7.08	360,000 MARKS AND SPENCER GROUP PLC 6.00% 12/06/2025	426,140	0.60
500,000 ENEL SPA VAR 24/05/2080	494,185	0.70			
700,000 INTESA SANPAOLO VITA S P A VAR PERPETUAL	694,981	0.98			
440,000 LEASYS SPA 4.375% 07/12/2024	440,453	0.62			
800,000 MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.625% 07/01/2025	790,368	1.11			

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## Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
400,000	PHOENIX GROUP HOLDINGS PLC VAR PERPETUAL	367,679	0.52
300,000	SHERWOOD FINANCING PLC 4.50% REGS 15/11/2026	259,998	0.37
	<i>United States of America</i>	<i>12,553,459</i>	<i>17.67</i>
1,500,000	ABBVIE INC 3.60% 14/05/2025	1,376,094	1.93
820,000	ALLY FINANCIAL INC 4.625% 30/03/2025	757,193	1.07
850,000	BOEING CO 4.875% 01/05/2025	784,348	1.10
600,000	CARRIER GLOBAL CORPORATION 4.375% 29/05/2025	602,292	0.85
1,000,000	CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	922,939	1.30
975,000	CREDIT SUISSE NEW YORK BRANCH 3.70% 21/02/2025	897,819	1.26
450,000	DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.20% 17/01/2025	418,673	0.59
1,190,000	DELL INTERNATIONAL LLC EMC CORP 5.85% 15/07/2025	1,111,488	1.57
1,290,000	ENERGY TRANSFER PARTNERS LP 4.05% 15/03/2025	1,189,990	1.68
994,000	EQM MIDSTREAM PARTNERS LP 6.00% 01/07/2025	925,053	1.30
600,000	FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	701,905	0.99
200,000	FREEDOM MORTGAGE CORPORATION 6.625% 15/01/2027	179,613	0.25
700,000	GENERAL MOTORS FINANCIAL CO INC 1.694% 26/03/2025	688,933	0.97
300,000	HYUNDAI CAPITAL AMERICA INC 5.80% 26/06/2025	280,101	0.39
410,000	MARRIOTT INTERNATIONAL INC 5.75% 01/05/2025	382,678	0.54
111,000	NEXTERA ENERGY CAPITAL HOLDINGS PLC 6.051% 01/03/2025	103,716	0.15
1,330,000	PLAINS ALL AMERICAN PIPELINE 3.60% 01/11/2024	1,230,624	1.73
	<b>Money market instruments</b>	<b>9,752,660</b>	<b>13.74</b>
	<i>France</i>	<i>1,989,780</i>	<i>2.80</i>
2,000,000	FRANCE BTF 0% 21/08/2024	1,989,780	2.80
	<i>United States of America</i>	<i>7,762,880</i>	<i>10.94</i>
1,500,000	USA T-BILLS 0% 03/10/2024	1,380,613	1.94
1,500,000	USA T-BILLS 0% 08/08/2024	1,391,798	1.96
2,500,000	USA T-BILLS 0% 15/05/2025	2,231,206	3.15
1,500,000	USA T-BILLS 0% 23/07/2024	1,395,079	1.97
1,500,000	USA T-BILLS 0% 26/12/2024	1,364,184	1.92
	<b>Total securities portfolio</b>	<b>62,363,026</b>	<b>87.84</b>

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## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>37,280,406</b>	<b>89.42</b>			
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>35,618,676</b>	<b>85.43</b>			
<b>Bonds</b>	<b>35,618,676</b>	<b>85.43</b>			
<i>Austria</i>	400,272	0.96			
400,000 RAIFFEISEN BANK INTERNATIONAL AG 4.125% 08/09/2025	400,272	0.96			
<i>Belgium</i>	193,684	0.46			
200,000 KBC GROUP SA/NV VAR PERPETUAL EUR (ISIN BE0002592708)	193,684	0.46			
<i>Bermuda</i>	472,046	1.13			
510,000 AIRCASTLE LTD 5.25% 144A 11/08/2025	472,046	1.13			
<i>Canada</i>	983,843	2.36			
500,000 BANK OF MONTREAL 3.70% 07/06/2025	458,353	1.10			
300,000 BANK OF MONTREAL 4.25% 14/09/2024	278,864	0.67			
270,000 ENBRIDGE INC 2.50% 14/02/2025	246,626	0.59			
<i>Cayman Islands</i>	389,405	0.93			
400,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% REGS 10/01/2025	369,119	0.88			
510,000 SHIMAO GROUP HOLDINGS LIMITED 0% 30/01/2025	20,286	0.05			
<i>Colombia</i>	467,716	1.12			
520,000 BANCOLOMBIA SA VAR 18/12/2029	467,716	1.12			
<i>Czech Republic</i>	402,924	0.97			
400,000 CESKA SPORITEINA A S VAR 14/11/2025	402,924	0.97			
<i>France</i>	5,082,869	12.19			
200,000 BANQUE STELLANTIS FRANCE 0% 22/01/2025	195,820	0.47			
650,000 BNP PARIBAS SA 4.375% 144A 28/09/2025	595,040	1.43			
400,000 BPCE SA 0.125% 04/12/2024	393,812	0.94			
480,000 CREDIT AGRICOLE SA VAR 144A PERPETUAL	446,253	1.07			
420,000 CROWN EUROPEAN HOLDINGS 3.375% REGS 15/05/2025	416,170	1.00			
600,000 ELIS SA 1.00% 03/04/2025	585,498	1.40			
550,000 FORVIA 2.625% 15/06/2025	540,810	1.30			
400,000 KAPLA HOLDING 3.375% REGS 15/12/2026	387,988	0.93			
200,000 RCI BANQUE SA VAR 18/02/2030	196,386	0.47			
400,000 RCI BANQUE SA 0.50% 14/07/2025	386,568	0.93			
600,000 SOCIETE GENERALE SA 4.25% 144A 14/04/2025	549,884	1.32			
400,000 VALEO SA 1.50% 18/06/2025	388,640	0.93			
<i>Germany</i>	2,175,882	5.22			
300,000 AAREAL BANK AG 4.50% 25/07/2025	301,326	0.72			
400,000 DEUTSCHE BANK AG 2.625% 16/12/2024	465,087	1.12			
250,000 DEUTSCHE BANK AG 4.50% 01/04/2025	230,383	0.55			
500,000 SCHAEFFLER AG 2.75% 12/10/2025	490,790	1.18			
700,000 ZF FINANCE GMBH 3.00% 21/09/2025	688,296	1.65			
			<i>Ireland</i>	889,786	2.13
			750,000 AERCAP IRELAND CAPITAL DAC 4.45% 01/10/2025	689,762	1.65
			200,000 PERMANENT TSB GROUP HOLDINGS PLC VAR 30/06/2025	200,024	0.48
			<i>Italy</i>	2,583,153	6.20
			300,000 ENEL SPA VAR 24/05/2080	296,511	0.71
			260,000 LEASYS SPA 4.375% 07/12/2024	260,268	0.62
			440,000 MEOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	430,522	1.03
			420,000 TELECOM ITALIA SPA 3.00% 30/09/2025	412,163	0.99
			440,000 UNICREDIT SPA VAR 03/07/2025	439,969	1.06
			450,000 UNICREDIT SPA VAR 23/09/2029	446,153	1.08
			300,000 UNIPOL GRUPPO SPA 3.00% 18/03/2025	297,567	0.71
			<i>Japan</i>	640,127	1.54
			700,000 MIZUHO FINANCIAL GROUP INC 4.353% 144A 20/10/2025	640,127	1.54
			<i>Luxembourg</i>	1,199,827	2.88
			430,000 CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	269,778	0.65
			440,000 MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	429,999	1.03
			500,000 TRATON FINANCE LUXEMBOURG SA 4.00% 16/09/2025	500,050	1.20
			<i>Mexico</i>	908,142	2.18
			480,000 BANCO SANTANDER MEXICO SA 5.375% REGS 17/04/2025	444,919	1.07
			500,000 PETROLEOS MEXICANOS PEMEX 6.875% 16/10/2025	463,223	1.11
			<i>Netherlands</i>	4,917,152	11.79
			400,000 ABN AMRO BANK NV 3.75% 20/04/2025	399,964	0.96
			400,000 CTP NV 0.50% 21/06/2025	385,852	0.93
			460,000 DUFY ONE BONDS 2.50% 15/10/2024	456,826	1.10
			231,000 ENEL FINANCE INTERNATIONAL NV 6.80% 14/10/2025	218,775	0.52
			400,000 MONDELEZ INTERNATIONAL HOLDINGS NETHERLANDS BV 4.25% 15/09/2025	367,642	0.88
			450,000 NE PROPERTY COOPERATIEF U.A. 1.75% 23/11/2024	443,925	1.06
			200,000 NN GROUP NV 0.375% 26/02/2025	195,446	0.47
			540,000 SAIPEM FINANCE INTERNATIONAL BV 2.625% 07/01/2025	533,596	1.28
			500,000 STELLANTIS NV 2.00% 20/03/2025	493,370	1.18
			630,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	627,700	1.51
			200,000 VOLKSWAGEN INTERNATIONAL FINANCE NV VAR PERPETUAL EUR (ISIN XS2187689034)	196,984	0.47
			600,000 VOLKSWAGEN INTERNATIONAL FINANCE NV 3.125% 28/03/2025	597,072	1.43
			<i>Portugal</i>	305,439	0.73
			300,000 BANCO COMERCIAL PORTUGUES SA VAR 02/10/2026	305,439	0.73

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>Spain</i>	4,369,666	10.48	<b>Money market instruments</b>	<b>1,661,730</b>	<b>3.99</b>
500,000 ABANCA CORPORACION BANCARIA SA VAR 07/04/2030	496,660	1.19	<i>United States of America</i>	1,661,730	3.99
400,000 BANCO DE CREDITO SOCIAL COOPERATIVO SA VAR 22/09/2026	418,368	1.00	500,000 USA T-BILLS 0% 08/08/2024	463,933	1.11
500,000 BANCO DE SABADELL SA VAR 17/01/2030	489,805	1.17	300,000 USA T-BILLS 0% 15/05/2025	267,745	0.64
400,000 BANCO SANTANDER SA 2.50% 18/03/2025	395,620	0.95	1,000,000 USA T-BILLS 0% 23/07/2024	930,052	2.24
300,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	297,138	0.71	<b>Total securities portfolio</b>	<b>37,280,406</b>	<b>89.42</b>
1,500,000 SPAIN 2.15% 31/10/2025	1,478,370	3.56			
500,000 UNICAJA BANCO SA VAR 13/11/2029	493,705	1.18			
300,000 UNICAJA BANCO SA 4.50% 30/06/2025	300,000	0.72			
<i>Sweden</i>	422,630	1.01			
430,000 VOLVO CAR AB 2.00% 24/01/2025	422,630	1.01			
<i>Switzerland</i>	465,794	1.12			
500,000 UBS GROUP INC VAR 05/08/2025	465,794	1.12			
<i>United Kingdom</i>	2,213,727	5.31			
450,000 HAMMERSON PLC REIT 3.50% 27/10/2025	513,325	1.23			
500,000 HSBC HOLDINGS PLC VAR PERPETUAL USD (ISIN US404280AS86)	465,360	1.12			
490,000 LLOYDS BANK PLC 4.50% 04/11/2024	454,119	1.09			
370,000 MARKS AND SPENCER GROUP PLC 6.00% 12/06/2025	437,978	1.05			
300,000 UK GILT 2.00% 07/09/2025	342,945	0.82			
<i>United States of America</i>	6,134,592	14.72			
500,000 ABBVIE INC 3.60% 14/05/2025	458,698	1.10			
510,000 AIR LEASE CORP 3.375% 01/07/2025	464,736	1.11			
400,000 AT&T INC 3.55% 18/11/2025	399,016	0.96			
490,000 BOEING CO 4.875% 01/05/2025	452,153	1.08			
400,000 CARRIER GLOBAL CORPORATION 4.375% 29/05/2025	401,528	0.96			
400,000 CHARTER COMMUNICATIONS OPERATING LLC/ CAPITAL CORP 4.908% 23/07/2025	369,176	0.89			
200,000 CREDIT SUISSE NEW YORK BRANCH 3.70% 21/02/2025	184,168	0.44			
216,000 DAIMLER TRUCKS FINANCE NORTH AMERICA LLC 5.20% 17/01/2025	200,963	0.48			
400,000 EQM MIDSTREAM PARTNERS LP 6.00% 01/07/2025	372,255	0.89			
200,000 FORD MOTOR CREDIT CO LLC 3.25% 15/09/2025	198,184	0.48			
370,000 FORD MOTOR CREDIT CO LLC 4.535% 06/03/2025	432,841	1.04			
490,000 GENERAL MOTORS FINANCIAL CO INC 2.35% 03/09/2025	556,474	1.34			
175,000 HYUNDAI CAPITAL AMERICA INC 5.80% 26/06/2025	163,392	0.39			
59,000 NEXTERA ENERGY CAPITAL HOLDINGS PLC 6.051% 01/03/2025	55,128	0.13			
530,000 OCCIDENTAL PETROLEUM CORP 5.875% 01/09/2025	494,182	1.20			
500,000 PLAINS ALL AMERICAN PIPELINE 4.65% 15/10/2025	459,771	1.10			
510,000 WEA FINANCE LLC/WESTFIELD UK AND EUROPE FIN 3.75% 144A 17/09/2024	471,927	1.13			

The accompanying notes form an integral part of these financial statements



Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>108,134,524</b>	<b>97.36</b>			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<b>108,134,524</b>	<b>97.36</b>			
<b>Bonds</b>	<b>108,134,524</b>	<b>97.36</b>			
<i>Bermuda</i>	7,614,243	6.86			
2,105,000 CARLYLE AVIATION ELEVATE MERGER SUBSIDIARY LIMITED 7.00% 144A 15/10/2024	1,947,677	1.75			
5,498,000 NCL CORP LTD 3.625% 144A 15/12/2024	5,064,009	4.57			
655,000 VIKING CRUISES LTD 5.875% 144A 15/09/2027	602,557	0.54			
<i>Canada</i>	8,718,126	7.85			
4,010,000 METHANEX CORP 4.25% 01/12/2024	3,692,418	3.33			
2,118,000 NOVA CHEMICALS CORP 5.00% 144A 01/05/2025	1,958,856	1.76			
3,300,000 VERMILION ENERGY INC 5.625% 15/03/2025	3,066,852	2.76			
<i>Cayman Islands</i>	15,325,358	13.80			
1,949,856 ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	1,781,605	1.60			
3,577,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 4.50% 144A 10/01/2025	3,299,284	2.97			
1,504,961 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	1,351,565	1.22			
4,794,000 SEAGATE HDD CAYMAN 4.75% 01/01/2025	4,430,788	3.99			
4,805,000 WYNN MACAU LTD 4.875% 144A 01/10/2024	4,462,116	4.02			
<i>France</i>	1,063,412	0.96			
1,163,000 ALTICE FRANCE SA 2.125% 144A 15/02/2025	1,063,412	0.96			
<i>Japan</i>	3,416,214	3.08			
3,743,000 SOFTBANK GROUP CORP 3.125% 06/01/2025	3,416,214	3.08			
<i>Luxembourg</i>	2,110,754	1.90			
1,145,000 ALTICE FINANCING SA 2.25% REGS 15/01/2025	1,110,020	1.00			
378,435 ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025 USD (ISIN XS2654179220)	353,100	0.32			
320,913 GOL FINANCE SA VAR 29/01/2025	322,036	0.29			
820,000 KENBOURNE INVEST SA 0% 144A 26/11/2024	325,598	0.29			
<i>Marshall Islands</i>	951,491	0.86			
1,000,000 DANAOS CORP 8.50% 144A 01/03/2028	951,491	0.86			
<i>Mexico</i>	24,232	0.02			
300,000 CREDITO REAL SAB DE CV SOFOM ER 0% 144A 07/02/2026	24,232	0.02			
2,118,000 UNIFIN FINANCIERA SAB DE CV 0% 15/01/2025 USD (ISIN US904ESCA52)	-	0.00			
2,118,000 UNIFIN FINANCIERA SAB DE CV 0% 15/01/2025 USD (ISIN US904ESCAH36)	-	0.00			
<i>Netherlands</i>	5,528,509	4.98			
2,225,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	2,216,879	2.00			
3,540,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025	3,311,630	2.98			
			<i>Panama</i>	568,398	0.51
			605,000 CARNIVAL CORPORATION 7.625% 144A 01/03/2026	568,398	0.51
			<i>Portugal</i>	3,489,010	3.14
			3,500,000 TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	3,489,010	3.14
			<i>Spain</i>	81,714	0.07
			100,000 GRIFOLS ESCROW ISSUER SA 3.875% 144A 15/10/2028	81,714	0.07
			<i>Ukraine</i>	270,769	0.24
			950,000 UKRAINE 0% REGS 01/09/2026	270,769	0.24
			<i>United Kingdom</i>	6,555,521	5.90
			3,545,000 INTERNATIONAL GAME TECHNOLOGY PLC 6.50% 144A 15/02/2025	3,310,453	2.98
			300,000 SHERWOOD FINANCING PLC 6.00% 144A 15/11/2026	298,461	0.27
			175,000 SHERWOOD FINANCING PLC 4.50% 144A 15/11/2026	152,005	0.14
			619,000 TULLOW OIL PLC 10.25% 144A 15/05/2026	545,592	0.49
			2,522,000 TULLOW OIL PLC 7.00% 144A 01/03/2025	2,249,010	2.02
			<i>United States of America</i>	52,416,773	47.19
			990,000 AETHON UN AETHON UN FIN 8.25% 144A 15/02/2026	931,842	0.84
			1,008,000 ALLIED UNIVERSAL HOLDCO LLC 4.625% 144A 01/06/2028	852,899	0.77
			4,673,000 AMERICAN AIRLINES GROUP INC 3.75% 144A 01/03/2025	4,271,647	3.85
			31,000 ATHENE GLOBAL FUNDING 2.50% 144A 14/01/2025	28,403	0.03
			845,000 AZUL INVESTMENTS LLP 5.875% 144A 26/10/2024	744,388	0.67
			811,000 BRUNDAGE BONE CONCRETE PUMPING INC 6.00% 144A 01/02/2026	746,892	0.67
			5,739,000 BUCKEYE PARTNERS LP 4.125% 144A 01/03/2025	5,261,031	4.74
			1,190,000 CITGO PETROLEUM 7.00% 144A 15/06/2025	1,106,148	1.00
			473,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	368,430	0.33
			615,000 DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	556,200	0.50
			2,222,000 DELTA AIR LINES INC DE 2.90% 28/10/2024	2,045,007	1.84
			1,581,000 FIRSTENERGY CORP 2.05% 01/03/2025	1,435,786	1.29
			1,732,000 FORD MOTOR CREDIT CO LLC 2.30% 10/02/2025	1,579,445	1.42
			1,274,000 FORD MOTOR CREDIT CO LLC 4.063% 01/11/2024	1,180,817	1.06
			3,785,000 JEFFERIES FINANCIAL GROUP INC 6.05% 12/03/2025	3,523,732	3.17
			680,000 LEGENDS HOSPITALITY HOLDINGS COMPAMY LLC 5.00% 144A 01/02/2026	628,753	0.57
			600,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	566,076	0.51
			554,000 NETFLIX INC 5.875% 15/02/2025	517,134	0.47
			918,000 OCCIDENTAL PETROLEUM CORP 6.95% 01/07/2024	856,346	0.77
			635,000 PARK OHIO INDUSTRIES INC 6.625% 15/04/2027	568,700	0.51

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**Securities Portfolio as at 30/06/24**

Quantity		Market Value	% of NAV
		EUR	
1,335,000	PHH MORTGAGE CORPORATION 7.875% 144A 15/03/2026	1,215,806	1.09
923,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	786,068	0.71
650,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	590,219	0.53
4,287,000	PTC INC 3.625% 15/02/2025	3,944,240	3.55
2,058,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,879,419	1.69
564,000	SOTHEBY S 7.375% 144A 15/10/2027	437,434	0.39
2,230,000	SPIRIT AEROSYSTEMS INC 5.50% 144A 15/01/2025	2,039,095	1.84
3,555,000	SPRINT CORPORATION 7.625% 15/02/2025	3,337,172	3.00
1,579,000	STARWOOD PROPERTY TRUST INC 3.75% 144A 31/12/2024	1,447,862	1.30
2,544,000	STARWOOD PROPERTY TRUST INC 4.75% 15/03/2025	2,338,961	2.11
2,630,000	UNITED AIRLINES HLODINGS INC 4.875% 15/01/2025	2,430,054	2.19
2,459,300	UNITED STATES OF AMERICA 1.75% 15/03/2025	2,238,995	2.02
1,287,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	1,114,031	1.00
965,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	847,741	0.76
	<b>Total securities portfolio</b>	<b>108,134,524</b>	<b>97.36</b>

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>72,940,829</b>	<b>99.59</b>			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<b>72,940,829</b>	<b>99.59</b>			
<b>Bonds</b>	<b>72,940,829</b>	<b>99.59</b>			
<i>Australia</i>	503,005	0.69			
1,153,000 PERENTI FINANCE PTY LTD 6.50% 144A 07/10/2025	503,005	0.69	414,000 OCI N V 4.625% 144A 15/10/2025	379,404	0.52
<i>Bermuda</i>	3,534,772	4.83	2,018,000 SENSATA TECHNOLOGIES BV 5.00% 144A 01/10/2025	1,899,227	2.59
1,802,000 NCL CORP LTD 3.625% 144A 15/12/2024	1,659,757	2.27	1,083,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 4.50% 01/03/2025	1,079,047	1.47
1,114,000 NCL CORP LTD 8.375% 01/02/2028	1,083,982	1.48	790,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025	739,036	1.01
850,000 VIKING CRUISES LTD 6.25% 144A 15/05/2025	791,033	1.08	<i>Panama</i>	380,498	0.52
<i>Canada</i>	3,685,613	5.03	405,000 CARNIVAL CORPORATION 7.625% 144A 01/03/2026	380,498	0.52
200,000 ENERFLEX LTD 9.00% 144A 15/10/2027	188,902	0.26	<i>Turkey</i>	982,816	1.34
1,130,000 GFL ENVIRONMENTAL INC 3.75% 144A 01/08/2025	1,039,473	1.42	635,000 AKBANK T A S 5.125% 144A 31/03/2025	583,910	0.80
811,000 METHANEX CORP 4.25% 01/12/2024	746,771	1.02	430,000 TURKEY 5.60% 14/11/2024	398,906	0.54
1,139,000 NOVA CHEMICALS CORP 5.00% 144A 01/05/2025	1,053,417	1.43	<i>Ukraine</i>	232,291	0.32
707,000 VERMILION ENERGY INC 5.625% 15/03/2025	657,050	0.90	815,000 UKRAINE 0% REGS 01/09/2026	232,291	0.32
<i>Cayman Islands</i>	6,500,790	8.88	<i>United Kingdom</i>	1,776,415	2.43
952,023 ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	869,874	1.19	1,124,000 INTERNATIONAL GAME TECHNOLOGY PLC 6.50% 144A 15/02/2025	1,049,633	1.44
975,972 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	876,494	1.20	815,000 TULLOW OIL PLC 7.00% 144A 01/03/2025	726,782	0.99
880,000 IHS HOLDING LIMITED 5.625% 144A 29/11/2026	776,806	1.06	<i>United States of America</i>	46,856,377	63.96
3,106,000 SEAGATE HDD CAYMAN 4.75% 01/01/2025	2,870,677	3.92	723,000 ABERCROMBIE AND FITCH MANAGEMENT CO 8.75% 144A 15/07/2025	674,024	0.92
1,192,000 WYNN MACAU LTD 4.875% 144A 01/10/2024	1,106,939	1.51	280,000 AETHON UN AETHON UN FIN 8.25% 144A 15/02/2026	263,551	0.36
<i>Japan</i>	1,104,206	1.51	1,558,000 ALLY FINANCIAL INC 5.75% 20/11/2025	1,443,754	1.97
373,000 NISSAN MOTOR CO LTD 3.522% 17/09/2025	337,543	0.46	1,900,000 ALLY FINANCIAL INC 5.80% 01/05/2025	1,770,727	2.42
840,000 SOFTBANK GROUP CORP 3.125% 06/01/2025	766,663	1.05	3,022,000 AMERICAN AIRLINES GROUP INC 3.75% 144A 01/03/2025	2,762,448	3.76
<i>Luxembourg</i>	2,234,642	3.05	756,000 ARAMARK SERVICES INC 5.00% 144A 01/04/2025	700,310	0.96
743,000 ALTICE FINANCING SA 2.25% REGS 15/01/2025	720,301	0.98	809,000 AVIENT CORP 5.75% 144A 15/05/2025	751,927	1.03
445,000 ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	130,899	0.18	280,000 AZUL INVESTMENTS LLP 5.875% 144A 26/10/2024	246,661	0.34
246,133 ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025 USD (ISIN XS2654179220)	229,655	0.31	468,000 BALL CORP 5.25% 01/07/2025	434,652	0.59
925,000 GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	615,763	0.84	217,000 BATH AND BODY WORKS 9.375% 144A 01/07/2025	209,178	0.29
386,183 GOL FINANCE SA VAR 29/01/2025	387,534	0.53	594,000 BRUNDAGE BONE CONCRETE PUMPING INC 6.00% 144A 01/02/2026	547,045	0.75
379,000 KENBOURNE INVEST SA 0% 144A 26/11/2024	150,490	0.21	1,607,000 BUCKEYE PARTNERS LP 4.125% 144A 01/03/2025	1,473,162	2.01
<i>Marshall Islands</i>	366,324	0.50	2,121,000 CD AND R SMOKEY BUYER INC 6.75% 144A 15/07/2025	1,962,521	2.68
385,000 DANAOS CORP 8.50% 144A 01/03/2028	366,324	0.50	1,360,000 CITGO PETROLEUM 7.00% 144A 15/06/2025	1,264,169	1.73
<i>Mexico</i>	306,848	0.42	231,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.75% 144A 15/04/2028	188,395	0.26
405,000 TOTAL PLAY TELECOMUNICATIONS 10.50% 31/12/2028	306,848	0.42	650,000 CNO FINANCIAL GROUP INC 5.25% 30/05/2025	602,725	0.82
710,000 UNIFIN FINANCIERA SAB DE CV 0% 15/01/2025 USD (ISIN US904ESCA52)	-	0.00	410,000 DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	370,800	0.51
710,000 UNIFIN FINANCIERA SAB DE CV 0% 15/01/2025 USD (ISIN US904ESCAH36)	-	0.00	354,000 DELTA AIR LINES INC DE 2.90% 28/10/2024	325,802	0.44
<i>Netherlands</i>	4,476,232	6.11	660,000 FIRSTENERGY CORP 2.05% 01/03/2025	599,379	0.82
410,000 AERCAP HOLDINGS NV VAR 10/10/2079	379,518	0.52	834,000 FORD MOTOR CO 4.134% 04/08/2025	762,985	1.04
			1,120,000 FORD MOTOR CREDIT CO LLC 2.30% 10/02/2025	1,021,350	1.39
			400,000 FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	360,801	0.49
			425,000 GENESIS ENERGY LP 7.75% 01/02/2028	399,601	0.55
			267,000 HAT HOLDING I LLC 6.00% 144A 15/04/2025	248,709	0.34
			415,000 HILTON GRAND ACA LLC IN 5.00% 144A 01/06/2029	360,035	0.49

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## Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
2,455,000	JEFFERIES FINANCIAL GROUP INC 6.05% 12/03/2025	2,285,538	3.12
415,000	KENNEDY WILSON INC 4.75% 01/02/2030	319,435	0.44
410,000	MATIV HOLDNGS INC 6.875% 144A 01/10/2026	380,253	0.52
1,578,000	MGM RESORTS INTRNATIONAL 5.75% 15/06/2025	1,466,896	2.00
385,000	MODIVCARE INC 5.875% 144A 15/11/2025	363,680	0.50
390,000	NABORS INDUSTRIES INC 7.375% 144A 15/05/2027	368,843	0.50
356,000	NETFLIX INC 5.875% 15/02/2025	332,310	0.45
1,728,000	NUSTAR LOGISTICS LP 5.75% 01/10/2025	1,599,047	2.18
230,000	OLYMPUS WATER US HOLDING CORPORATION 9.625% 144A 15/11/2028	245,985	0.34
425,000	OUTFRONT MEDIA CAPITAL LLC/CORPORATION 4.625% 144A 15/03/2030	356,722	0.49
638,000	PENSKE AUTOMOTIVE GROUP 3.50% 01/09/2025	578,150	0.79
410,000	PHH MORTGAGE CORPORATION 7.875% 144A 15/03/2026	373,394	0.51
790,000	PICASSO FINANCE SUB INC 6.125% 144A 15/06/2025	736,088	1.01
598,000	PL DEVELOPMENT LLC PLD FINANCE CORP 7.75% 144A 15/11/2025	509,283	0.70
3,685,000	PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025	3,429,396	4.67
1,265,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,148,657	1.57
798,000	PTC INC 3.625% 15/02/2025	734,197	1.00
1,240,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,132,400	1.55
235,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	253,107	0.35
410,000	SCRIPPS ESCROW INC 5.875% 144A 15/07/2027	228,288	0.31
362,000	SOTHEBY S 7.375% 144A 15/10/2027	280,764	0.38
390,000	SOUTHWESTERN ENERGY CO VAR 23/01/2025	362,275	0.49
700,000	SPIRIT AEROSYSTEMS INC 5.50% 144A 15/01/2025	640,075	0.87
1,155,000	SPRINT CORPORATION 7.625% 15/02/2025	1,084,229	1.48
611,000	STARWOOD PROPERTY TRUST INC 3.75% 144A 31/12/2024	560,256	0.76
1,613,000	THE BRINKS CO 5.50% 144A 15/07/2025	1,501,207	2.05
1,150,000	TRAVEL LEISURE CO 6.60% 01/10/2025	1,077,529	1.47
784,000	UNITED SHORE FINANCIAL SERVICES LLC 5.50% 144A 15/11/2025	725,355	0.99
430,000	UNITI GROUP LP 6.50% 144A 15/02/2029	255,171	0.35
1,844,100	USA T-BONDS 3.00% 31/10/2025	1,676,149	2.29
360,000	VENTURE GLOBAL LNG INC 8.125% 144A 01/06/2028	345,687	0.47
540,000	VISTRA OPERATIONS COMPANY LLC 5.125% 144A 13/05/2025	500,428	0.68
400,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	351,395	0.48
644,000	XEROX HOLDINGS CORPORATION 5.00% 15/08/2025	587,781	0.80
350,000	ZF NORTH AMERICA CAPITAL INC 4.75% 144A 29/04/2025	321,696	0.44
	<b>Total securities portfolio</b>	<b>72,940,829</b>	<b>99.59</b>

The accompanying notes form an integral part of these financial statements

Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>108,779,771</b>	<b>96.62</b>			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<b>108,779,771</b>	<b>96.62</b>			
<b>Bonds</b>	<b>108,779,771</b>	<b>96.62</b>			
<i>Australia</i>	155,308	0.14			
356,000 PERENTI FINANCE PTY LTD 6.50% 144A 07/10/2025	155,308	0.14			
<i>Bermuda</i>	5,665,674	5.03			
857,378 GOLAR LNG LTD 7.00% 144A 20/10/2025	795,324	0.71			
2,457,000 NCL CORP LTD 3.625% 144A 15/12/2024	2,263,053	2.00			
1,298,000 NCL CORP LTD 5.875% 144A 15/03/2026	1,192,743	1.06			
1,520,000 VIKING CRUISES LTD 6.25% 144A 15/05/2025	1,414,554	1.26			
<i>Brazil</i>	898,057	0.80			
985,000 BANCO VOTORANTIM 4.375% 144A 29/07/2025	898,057	0.80			
<i>Canada</i>	4,565,842	4.06			
1,843,000 CASCADES INC/ CASCADES USA INC 5.125% 144A 15/01/2026	1,692,998	1.51			
685,000 HUBBAY MINERALS INC 4.50% 144A 01/04/2026	623,713	0.55			
605,000 NORTHRIVER MIDSTREAM FINANCE LP 5.625% 144A 15/02/2026	564,034	0.50			
1,822,000 NOVA CHEMICALS CORP 5.00% 144A 01/05/2025	1,685,097	1.50			
<i>Cayman Islands</i>	5,363,262	4.76			
1,464,827 ABRA GLOBAL FINANCE 11.50% 144A 02/03/2028	1,338,429	1.19			
738,680 GLOBAL AIRCRAFTS LEASING CO LTD 6.50% 144A 15/09/2024	663,389	0.59			
700,000 IHS HOLDING LIMITED 5.625% 144A 29/11/2026	617,914	0.55			
1,190,000 SEAGATE HDD CAYMAN 4.75% 01/01/2025	1,099,841	0.98			
1,800,000 WYNN MACAU LTD 5.50% 15/01/2026	1,643,689	1.45			
<i>Japan</i>	1,095,233	0.97			
1,200,000 SOFTBANK GROUP CORP 3.125% 06/01/2025	1,095,233	0.97			
<i>Liberia</i>	540,540	0.48			
600,000 ROYAL CARIBBEAN CRUISES LTD 4.25% 01/07/2026	540,540	0.48			
<i>Luxembourg</i>	1,696,458	1.51			
785,000 ALTICE FRANCE HOLDING SA 6.00% 144A 15/02/2028	230,911	0.21			
473,337 ATENTO LUXCO 1 SA 20.00% 144A 17/02/2025 USD (ISIN XS2654179220)	441,649	0.39			
491,000 DANA FINANCING LUXEMBOURG S A R L 5.75% 144A 15/04/2025	456,242	0.41			
565,677 GOL FINANCE SA VAR 29/01/2025	567,656	0.50			
<i>Mexico</i>	1,686,177	1.50			
945,000 PETROLEOS MEXICANOS PEMEX 6.875% 16/10/2025	875,493	0.78			
1,070,000 TOTAL PLAY TELECOMUNICATIONS 10.50% 31/12/2028	810,684	0.72			
			<i>Netherlands</i>	3,739,026	3.32
			1,085,000 OCI N V 4.625% 144A 15/10/2025	994,333	0.88
			1,703,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025	1,593,137	1.42
			1,200,000 ZF EUROPE FINANCE BV 2.00% 23/02/2026	1,151,556	1.02
			<i>Panama</i>	3,348,381	2.97
			3,564,000 CARNIVAL CORPORATION 7.625% 144A 01/03/2026	3,348,381	2.97
			<i>Portugal</i>	1,196,232	1.06
			1,200,000 TAP TRANSPORTIES AEREOS PORTUGUESES SGPS SA 5.625% REGS 02/12/2024	1,196,232	1.06
			<i>Turkey</i>	888,589	0.79
			955,000 FINANSBANK AS 6.875% REGS 07/09/2024	888,589	0.79
			<i>United Kingdom</i>	1,915,276	1.70
			397,000 INEOS QUATTRO FINANCE 2 PLC 3.375% 144A 15/01/2026	354,120	0.31
			547,000 TULLOW OIL PLC 10.25% 144A 15/05/2026	482,131	0.43
			1,210,000 TULLOW OIL PLC 7.00% 144A 01/03/2025	1,079,025	0.96
			<i>United States of America</i>	76,025,716	67.53
			1,260,000 ABERCROMBIE AND FITCH MANAGEMENT CO 8.75% 144A 15/07/2025	1,174,648	1.04
			3,225,000 AETHON UN AETHON UN FIN 8.25% 144A 15/02/2026	3,035,547	2.70
			1,183,000 ALLY FINANCIAL INC 5.80% 01/05/2025	1,102,511	0.98
			2,505,000 AMERICAN AIRLINES GROUP INC 3.75% 144A 01/03/2025	2,289,852	2.03
			1,170,000 ARAMARK SERVICES INC 5.00% 144A 01/04/2025	1,083,812	0.96
			4,850,000 ATHENE GLOBAL FUNDING 5.684% 23/02/2026	4,532,008	4.02
			216,000 BREAD FINANCIAL HOLDINGS INC 7.00% 144A 15/01/2026	200,570	0.18
			1,902,000 BRUNDAGE BONE CONCRETE PUMPING INC 6.00% 144A 01/02/2026	1,751,650	1.56
			1,218,000 CALPINE CORP 5.125% 144A 15/03/2028	1,089,819	0.97
			1,416,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 144A 15/08/2030	1,115,928	0.99
			3,342,000 CD AND R SMOKEY BUYER INC 6.75% 144A 15/07/2025	3,092,289	2.75
			1,919,000 CINEMARK USA INC 5.875% 15/03/2026	1,764,101	1.57
			2,106,000 CITGO PETROLEUM 7.00% 144A 15/06/2025	1,957,602	1.74
			647,000 CLEAR CHANNEL OUTDOOR HOLDINGS INC 7.50% 144A 01/06/2029	503,963	0.45
			1,003,000 CNO FINANCIAL GROUP INC 5.25% 30/05/2025	930,050	0.83
			665,000 DEALER TIRE LIC DT ISSUER LIC 8.00% 144A 01/02/2028	601,419	0.53
			543,000 DELTA AIR LINES INC DE 2.90% 28/10/2024	499,747	0.44
			1,926,000 FORD MOTOR CO 4.134% 04/08/2025	1,762,000	1.57
			625,000 FORD MOTOR CREDIT CO LLC 2.30% 10/02/2025	569,950	0.51
			1,932,000 FORD MOTOR CREDIT CO LLC 3.375% 13/11/2025	1,742,667	1.55
			280,000 FREEDOM MORTGAGE CORPORATION 12.00% 144A 01/10/2028	279,582	0.25
			1,175,000 GENTING NEW YORK INC 3.30% 144A 15/02/2026	1,044,733	0.93

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
3,662,000	HESS MIDSTREAM OPERATIONS LP 5.625% 144A 15/02/2026	3,389,370	3.01
3,775,000	JEFFERIES FINANCIAL GROUP INC 6.05% 12/03/2025	3,514,422	3.11
573,000	JELD-WEN INC 4.625% 144A 15/12/2025	524,524	0.47
1,155,000	LEGENDS HOSPITALITY HOLDINGS COMPAMY LLC 5.00% 144A 01/02/2026	1,067,956	0.95
720,000	MATIV HOLDNGS INC 6.875% 144A 01/10/2026	667,761	0.59
1,800,000	MATTHEWS INTERNATIONL C 5.25% 144A 01/12/2025	1,640,565	1.46
720,000	MAV ACQUISITION CORP 8.00% 144A 01/08/2029	651,765	0.58
1,095,000	MERCER INTERNATIUNAL INC 5.50% 15/01/2026	989,714	0.88
602,000	MGM RESORTS INTRNATIONAL 5.75% 15/06/2025	559,614	0.50
4,697,000	MODIVCARE INC 5.875% 144A 15/11/2025	4,436,896	3.93
876,000	MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026	767,341	0.68
900,000	MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	849,114	0.75
546,000	NETFLIX INC 5.875% 15/02/2025	509,666	0.45
654,000	NUSTAR LOGISTICS LP 5.75% 01/10/2025	605,195	0.54
715,000	PHH MORTGAGE CORPORATION 7.875% 144A 15/03/2026	651,162	0.58
1,300,000	PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025	1,209,828	1.07
1,335,000	PROVIDENT FUNDING ASSOCIATES LP PFG FINANCE CORP 6.375% 144A 15/06/2025	1,212,219	1.08
1,817,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	1,659,332	1.47
365,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	393,123	0.35
556,000	SOTHEBY S 7.375% 144A 15/10/2027	431,229	0.38
702,000	SOTHEBYS BIDFAIR HLD 5.875% 01/06/2029	484,703	0.43
1,065,000	SOUTHWESTERN ENERGY CO VAR 23/01/2025	989,290	0.88
1,100,000	SPIRIT AEROSYSTEMS INC 5.50% 144A 15/01/2025	1,005,832	0.89
1,745,000	SPRINT CORPORATION 7.625% 01/03/2026	1,671,390	1.48
1,578,000	STARWOOD PROPERTY TRUST INC 3.75% 144A 31/12/2024	1,446,945	1.29
1,681,000	THE BRINKS CO 5.50% 144A 15/07/2025	1,564,495	1.39
1,719,000	TRAVEL LEISURE CO 6.60% 01/10/2025	1,610,671	1.43
725,000	TRONOX INC 4.625% 144A 15/03/2029	609,095	0.54
1,483,000	UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	686,640	0.61
1,140,000	UNITED AIRLINES HLODINGS INC 4.875% 15/01/2025	1,053,331	0.94
2,623,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	2,270,477	2.02
908,000	VISTRA OPERATIONS COMPANY LLC 5.50% 144A 01/09/2026	833,200	0.74
1,214,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	1,111,794	0.99
1,230,000	WESTERN DIGITAL CORP 4.75% 15/02/2026	1,122,304	1.00
1,206,000	WHITE CAPITAL PARENT LLC 8.25% 144A 15/03/2026	1,121,718	1.00
670,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	588,587	0.52
	<b>Total securities portfolio</b>	<b>108,779,771</b>	<b>96.62</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>38,783,328</b>	<b>99.09</b>	200,000 SHARJAH SUKUK PROGRAM LTD 3.854% 03/04/2026	179,587	0.46
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>38,783,328</b>	<b>99.09</b>	377,000 SHIMAO GROUP HOLDINGS LIMITED 0% 15/07/2026	16,023	0.04
<b>Bonds</b>	<b>38,783,328</b>	<b>99.09</b>	200,000 WANDA PROPERTIES GLOBAL CO 11.00% 13/02/2026	159,670	0.41
<i>Austria</i>	189,120	0.48	200,000 ZHENRO PROPERTIES GROUP LIMITED 0% 07/01/2026 DEFAULTTED	1,512	0.00
200,000 VOLKSBANK WIEN AG 0.875% 23/03/2026	189,120	0.48	<i>Chile</i>	1,007,830	2.58
<i>Bahrain</i>	362,802	0.93	270,000 CELULOSA ARAUCO Y CONSTITUCION SA ARAUCO 4.50% 01/08/2024	250,793	0.64
386,000 BAHRAIN 7.00% REGS 26/01/2026	362,802	0.93	320,000 CENCOSUD SA 5.15% REGS 12/02/2025	298,577	0.77
<i>Belgium</i>	147,536	0.38	200,000 CHILE 3.125% 21/01/2026	180,033	0.46
150,000 ONTEX GROUP 3.50% 15/07/2026	147,536	0.38	300,000 INVERSIONES CMPC SA 4.75% REGS 15/09/2024	278,427	0.71
<i>Bermuda</i>	503,824	1.29	<i>Colombia</i>	516,638	1.32
300,000 CREDICORP LTD 2.75% REGS 17/06/2025	271,110	0.70	350,000 BANCO BILBAO VIZCAYA ARGENTINA COLOMBIA SA 4.875% REGS 21/04/2025	320,024	0.82
251,000 OOREDOO INTERNATIONAL FINANCE LTD 5.00% REGS 19/10/2025	232,714	0.59	200,000 COLOMBIA 3.875% 22/03/2026	196,614	0.50
<i>Brazil</i>	272,882	0.70	<i>Dominican Republic</i>	188,628	0.48
299,000 CENTRAIS ELECTRICAS BRASILEIRAS S.A 3.625% REGS 04/02/2025	272,882	0.70	200,000 DOMINICAN REPUBLIC 6.875% REGS 29/01/2026	188,628	0.48
<i>British Virgin Islands</i>	1,242,691	3.18	<i>Egypt</i>	300,793	0.77
200,000 ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD 3.375% REGS 12/05/2026	177,624	0.45	350,000 EGYPT 3.875% REGS 16/02/2026	300,793	0.77
450,000 FORTUNE STAR BVI LTD 6.85% 02/07/2024	417,984	1.08	<i>Finland</i>	165,062	0.42
326,000 HUARONG FINANCE LTD 5.00% 19/11/2025	296,911	0.76	170,000 NOKIA CORP 2.00% 11/03/2026	165,062	0.42
200,000 SINOPEC GROUP OVERSEAS DEVELOPMENT 2018 LTD 1.45% REGS 08/01/2026	176,465	0.45	<i>France</i>	3,791,851	9.68
200,000 TSMC GLOBAL LTD 1.25% 23/04/2026	173,707	0.44	258,000 ALTICE FRANCE SA 2.125% REGS 15/02/2025	236,586	0.60
<i>Canada</i>	787,185	2.01	200,000 ARKEMA SA VAR PERPETUAL	198,802	0.51
200,000 BANK OF NOVA SCOTIA 1.05% 02/03/2026	173,608	0.44	200,000 AYVENS 1.25% 02/03/2026	192,044	0.49
50,000 HUBBAY MINERALS INC 4.50% 144A 01/04/2026	45,526	0.12	200,000 BANQUE FEDERATIVE DU CREDIT MUTUEL 2.375% 24/03/2026	194,882	0.50
200,000 MEGLOBAL CANADA ULC 5.00% REGS 18/05/2025	184,625	0.47	200,000 BPCE SA 4.875% REGS 01/04/2026	182,755	0.47
386,000 PANTHER BF AGGREGATOR 2 LP/PANTHER FINANCIAL CO INC 4.375% REGS 15/05/2026	383,426	0.98	200,000 CROWN EUROPEAN HOLDINGS 2.875% REGS 01/02/2026	195,806	0.50
<i>Cayman Islands</i>	2,006,822	5.13	200,000 ELIOR GROUP SA 3.75% 15/07/2026	193,286	0.49
280,000 ABQ FINANCE 3.125% 24/09/2024	259,306	0.66	400,000 ELIS SA 2.875% 15/02/2026	392,584	1.00
500,000 BANCO BTG PACTUAL CAYMAN ISLANDS BRANCH 2.75% REGS 11/01/2026	441,913	1.14	254,000 FORVIA 3.125% 15/06/2026	247,693	0.63
291,000 CHINA SCE PROPERTY HOLDINGS LTD 0% 09/04/2024 DEFAULTTED	11,735	0.03	200,000 FRANCE OAT 0% 25/02/2026	189,918	0.49
288,000 CIFI HOLDINGS LTD 0% 16/07/2025 DEFAULTTED	28,307	0.07	281,000 LOXAM SAS 2.875% REGS 15/04/2026	273,102	0.70
484,000 COUNTRY GARDEN HOLDINGS CO LTD 0% 08/04/2026 DEFAULTTED	37,320	0.10	400,000 ORANO SA 3.375% 23/04/2026	396,044	1.01
350,000 INTERPIPE HOLDINGS PLC 8.375% REGS 13/05/2026	228,500	0.58	129,662 QUATRIM SASU 8.50% 15/01/2027	121,900	0.31
304,000 KAISA GROUP HOLDINGS LIMITED 0% 30/06/2024	8,132	0.02	500,000 RENAULT SA 1.25% 24/06/2025	485,425	1.24
200,000 MGM CHINA HOLDINGS LTD 5.25% REGS 18/06/2025	184,468	0.47	300,000 SPIE SA 2.625% 18/06/2026	291,024	0.74
300,000 NEW ORIENTAL EDUCATION AND TECHNOLOGY GROUP INC 2.125% 02/07/2025	275,717	0.70	<i>Germany</i>	680,762	1.74
200,000 QNB FINANCE LTD 1.375% 26/01/2026	174,632	0.45	200,000 HAMBURG COMMERCIAL BANK AG 0.375% 09/03/2026	186,818	0.48
			300,000 MTU AERO ENGINES AG 3.00% 01/07/2025	297,186	0.76
			200,000 THYSSENKRUPP AG 2.50% 25/02/2025	196,758	0.50
			<i>Hong Kong (China)</i>	258,637	0.66
			277,000 LENOVO GROUP LTD 5.875% 24/04/2025	258,637	0.66

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<i>India</i>	1,449,981	3.70	267,000	CPI PROPERTY GROUP S.A. VAR PERPETUAL EUR (ISIN XS1982704824)	167,513 0.43
433,000	BHARTI AIRTEL LTD 4.375% REGS 10/06/2025	399,313 1.02	300,000	GARFUNKELUX HOLDCO 3 SA 6.75% REGS 01/11/2025	199,707 0.51
400,000	GMR HYDERABAD INTERNATIONAL AIRPORT LTD 4.75% REGS 02/02/2026	363,805 0.93	140,000	HOLCIM FINANCE LUXEMBOURG SA 1.50% 06/04/2025	137,582 0.35
200,000	HDFC BANK LTD 5.686% 02/03/2026	186,924 0.48	286,000	KENBOURNE INVEST SA 0% REGS 26/11/2024	113,562 0.29
343,000	POWER FINANCE CORPORATION 3.25% 16/09/2024	318,143 0.81	300,000	KERNEL HOLDING SA 6.50% REGS 17/10/2024	251,852 0.64
200,000	SHRIRAM FINANCE LIMITED 4.15% REGS 18/07/2025	181,796 0.46	256,000	MATTERHORN TELECOM S.A. 3.125% REGS 15/09/2026	248,671 0.64
<i>Indonesia</i>	997,217	2.55	282,000	MHP LUX SA 6.95% REGS 03/04/2026	215,804 0.55
200,000	BANK MANDIRI PT 5.50% 04/04/2026	186,056 0.48	334,000	MILLICOM INTERNATIONAL CELLULAR SA 5.125% REGS 15/01/2028	264,382 0.68
296,000	BK TABUNGAN NEGARA 4.20% 23/01/2025	271,569 0.70	400,000	PLT VII FINANCE SARL 4.625% REGS 05/01/2026	399,380 1.01
200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III TR 4.55% REGS 29/03/2026	184,265 0.47	261,000	SUMMER HOLDCO SARL 5.75% REGS 31/10/2026	257,709 0.66
200,000	PF JAPFA COMFEED INDONESIA TBK 5.375% 23/03/2026	177,457 0.45	<i>Malaysia</i>	183,166 0.47	
200,000	PT BANK NEGARA IND 3.75% 30/03/2026	177,870 0.45	200,000	AXIATA SPV2 BHD 4.357% 24/03/2026	183,166 0.47
<i>Ireland</i>	1,386,597	3.54	<i>Mauritius</i>	268,532 0.69	
520,000	ARDAGH PACKAGING FIN PLC 2.125% REGS 15/08/2026	430,128 1.09	291,000	GREENKO SOLAR 5.55% REGS 29/01/2025	268,532 0.69
278,000	CW SENIOR FINANCING DESIGNATED ACTIVITY COMPANY 6.875% REGS 15/09/2027	247,890 0.63	<i>Mexico</i>	721,844 1.84	
373,000	EIRCOM FINANCE LTD 3.50% 15/05/2026	362,112 0.93	200,000	BANCO SANTANDER MEXICO SA 5.375% REGS 17/04/2025	185,383 0.47
217,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	213,973 0.55	200,000	MEXICO 4.125% 21/01/2026	182,479 0.47
200,000	STEEL FUNDING DESIGNATED ACTIVITY COMPANY 4.70% REGS 30/05/2026	132,494 0.34	400,000	PETROLEOS MEXICANOS PEMEX 4.50% 23/01/2026	353,982 0.90
<i>Israel</i>	351,530	0.90	<i>Morocco</i>	189,014 0.48	
200,000	ENERGEAN ISRAEL FINANCE LTD 4.875% 30/03/2026	175,151 0.45	200,000	MOROCCO 1.375% REGS 30/03/2026	189,014 0.48
200,000	ISRAEL 2.875% 16/03/2026	176,379 0.45	<i>Netherlands</i>	2,712,571 6.93	
<i>Italy</i>	1,579,274	4.04	200,000	GREENKO DUTCH BV 3.85% REGS 29/03/2026	159,965 0.41
230,000	BANCA MONTE DEI PASCHI DI SIENA VAR 02/03/2026	232,003 0.59	300,000	NIBC BANK NV 6.375% 01/12/2025	309,078 0.79
200,000	BANCA MONTE DEI PASCHI DI SIENA 2.625% 28/04/2025	196,244 0.50	401,000	PPF ARENA 1 BV 3.125% 27/03/2026	392,839 0.99
249,000	INTESA SANPAOLO SPA 2.855% 23/04/2025	246,209 0.63	265,000	Q PARK HOLDING BV VAR REGS 01/03/2026	264,698 0.68
400,000	LEONARDO SPA 2.375% 08/01/2026	391,100 1.00	200,000	STELLANTIS NV 3.875% 05/01/2026	200,346 0.51
200,000	TELECOM ITALIA SPA 2.875% 28/01/2026	194,620 0.50	200,000	SUZANO INTL FINANCE BV 4.00% 14/01/2025	184,452 0.47
324,000	UNICREDIT SPA VAR 20/01/2026	319,098 0.82	251,000	TRIVIUM PACKAGING FINANCE B V 3.75% REGS 15/08/2026	244,936 0.63
<i>Japan</i>	761,309	1.95	200,000	UNITED GROUP B V 3.125% REGS 15/02/2026	193,822 0.50
400,000	NISSAN MOTOR CO LTD 2.652% REGS 17/03/2026	391,216 1.00	200,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 3.875% 29/03/2026	200,518 0.51
200,000	SOFTBANK GROUP CORP 3.125% 19/09/2025	195,222 0.50	200,000	VONOVIA FINANCE B.V 1.50% 22/03/2026	191,886 0.49
200,000	SUMITOMO MITSUI TRUST BANK LIMITED 1.55% 25/03/2026	174,871 0.45	200,000	ZF EUROPE FINANCE BV 2.00% 23/02/2026	191,926 0.49
<i>Luxembourg</i>	2,817,101	7.19	212,000	ZIGGO BOND COMPANY BV 3.375% REGS 28/02/2030	178,105 0.46
300,000	AEGEA FINANCE SARL 6.75% REGS 20/05/2029	270,222 0.68	<i>Nigeria</i>	752,427 1.92	
200,000	ARCELORMITTAL SA 1.75% 19/11/2025	194,316 0.50	464,000	NIGERIA 7.625% REGS 21/11/2025	432,612 1.10
100,000	CONTOURGLOBAL POWER HOLDINGS 2.75% REGS 01/01/2026	96,401 0.25	350,000	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC 7.75% REGS 01/04/2026	319,815 0.82
			<i>Pakistan</i>	167,541 0.43	
			200,000	PAKISTAN 6.00% REGS 08/04/2026	167,541 0.43

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	EUR			EUR		
	<i>Panama</i>	281,658	0.72	444,000 ICICI BANK LTD DUBAI BRANCH 4.00% REGS 18/03/2026	403,890	1.03
341,000	CABLE ONDA SA 4.50% REGS 30/01/2030	281,658	0.72	<i>United Kingdom</i>	1,237,597	3.16
	<i>Paraguay</i>	263,812	0.67	50,000 BP CAPITAL MARKETS PLC VAR PERPETUAL USD	45,742	0.12
300,000	BANCO CONTINENTAL SAECA 2.75% REGS 10/12/2025	263,812	0.67	200,000 HSBC HOLDINGS PLC 4.30% 08/03/2026	183,261	0.47
	<i>Peru</i>	196,078	0.50	300,000 JAGUAR LAND ROVER PLC 4.50% REGS 15/01/2026	299,289	0.75
200,000	PERU 2.75% 30/01/2026	196,078	0.50	200,000 LLOYDS BANKING GROUP PLC 4.65% 24/03/2026	183,017	0.47
	<i>Philippines</i>	187,111	0.48	167,000 TULLOW OIL PLC 10.25% REGS 15/05/2026	147,080	0.38
200,000	PHILIPPINES 5.50% 30/03/2026	187,111	0.48	200,000 UBS AG LONDON BRANCH 0.01% 31/03/2026	188,032	0.48
	<i>Poland</i>	211,058	0.54	200,000 WESTPAC SECURITIES NZ LTD LONDON BRANCH 1.099% 24/03/2026	191,176	0.49
210,000	PKO BANK POLSKI SA VAR 01/02/2026	211,058	0.54	<i>United States of America</i>	4,903,102	12.52
	<i>Romania</i>	195,696	0.50	200,000 AT&T INC VAR PERPETUAL	195,634	0.50
200,000	ROMANIA 2.75% REGS 26/02/2026	195,696	0.50	200,000 BANK OF AMERICA CORP 4.45% 03/03/2026	183,330	0.47
	<i>Singapore</i>	183,048	0.47	130,000 BOEING CO 2.196% 04/02/2026	114,005	0.29
200,000	VENA ENERGY CAPITAL PTE LTD 3.133% 26/02/2025	183,048	0.47	200,000 CITIGROUP INC USA 4.60% 09/03/2026	183,455	0.47
	<i>Slovakia</i>	100,632	0.26	300,000 ENCORE CAPITAL GROUP INC 4.875% REGS 15/10/2025	297,735	0.76
100,000	TATRA BANKA AS VAR 17/02/2026	100,632	0.26	200,000 FORD MOTOR CREDIT CO LLC 2.386% 17/02/2026	195,012	0.50
	<i>South Korea</i>	1,052,395	2.69	200,000 GENERAL MOTORS FINANCIAL CO INC 0.85% 26/02/2026	190,982	0.49
200,000	HYUNDAI CAPITAL SERVICES 1.25% REGS 08/02/2026	174,104	0.44	400,000 HIKMA FINANCE USA LLC 3.25% 09/07/2025	360,318	0.91
200,000	NAVER CORP 1.50% 29/03/2026	174,414	0.45	372,000 HYUNDAI CAPITAL AMERICA INC 5.50% 30/03/2026	346,454	0.89
200,000	SHINHAN BANK CO LTD 3.875% REGS 24/03/2026	181,030	0.47	200,000 NETFLIX INC 3.00% REGS 15/06/2025	198,634	0.51
200,000	SK HYNIX INC 1.50% 19/01/2026	175,192	0.45	200,000 ONEMAIN FINANCE CORP 7.125% 15/03/2026	189,248	0.48
200,000	WOORI BANK 0.75% REGS 01/02/2026	173,680	0.44	200,000 SK BATTERY AMERICA INC 2.125% 26/01/2026	175,061	0.45
200,000	WOORI CARD CO LTD 1.75% 23/03/2026	173,975	0.44	2,400,000 USA T-BONDS 0.75% 31/03/2026	2,086,948	5.32
	<i>Spain</i>	685,570	1.75	200,000 WILLIAMS COMPANIES INC 5.40% 02/03/2026	186,286	0.48
200,000	BANCO SANTANDER SA 3.25% 04/04/2026	197,700	0.51	<i>Venezuela</i>	414,747	1.06
200,000	CAIXABANK SA 1.125% 27/03/2026	191,748	0.49	450,000 ANDEAN DEVELOPMENT CORPORATION 4.75% 01/04/2026	414,747	1.06
100,000	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 2.75% 25/03/2025	99,046	0.25	<b>Total securities portfolio</b>	<b>38,783,328</b>	<b>99.09</b>
200,000	VIA CELERE DESARROLLOS INMOBILIARIOS SA 5.25% REGS 01/04/2026	197,076	0.50			
	<i>Turkey</i>	1,530,118	3.91			
350,000	AKBANK T A S 6.80% REGS 06/02/2026	325,504	0.83			
119,000	ARCELIK A S 3.00% 27/05/2026	114,405	0.29			
200,000	MUNICIPALITY OF METROPOLITAN ISTANBUL 6.375% REGS 09/12/2025	183,466	0.47			
200,000	TC ZIRAAT BANKASI A.S 5.375% REGS 02/03/2026	181,352	0.46			
370,000	TURKCELL ILETISIM HIZMETLERI A.S. 5.75% REGS 15/10/2025	340,621	0.88			
200,000	TURKEY 5.20% 16/02/2026	201,462	0.51			
200,000	TURKIYE SINAI KALKINA BANKASI AS 5.875% REGS 14/01/2026	183,308	0.47			
	<i>United Arab Emirates</i>	579,539	1.48			
200,000	EMIRATES NBD BANK PJSC 1.638% 13/01/2026	175,649	0.45			

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## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>52,912,631</b>	<b>98.35</b>	780,000 ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP 6.625% 144A 15/07/2026	723,808	1.35
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<b>52,912,631</b>	<b>98.35</b>	600,000 ALLY FINANCIAL INC 5.80% 01/05/2025	559,177	1.04
<b>Bonds</b>	<b>52,912,631</b>	<b>98.35</b>	1,787,000 AMERICAN AIRLINES GROUP INC 3.75% 144A 01/03/2025	1,633,519	3.04
<i>Australia</i>	87,252	0.16	2,030,000 ATHENE GLOBAL FUNDING 5.684% 23/02/2026	1,896,901	3.54
200,000 PERENTI FINANCE PTY LTD 6.50% 144A 07/10/2025	87,252	0.16	765,000 BLUE RACER MIDSTREAM LLC / BLUE RACER FINANCE CORP 6.625% 144A 15/07/2026	713,379	1.33
<i>Bermuda</i>	1,661,512	3.09	171,000 BREAD FINANCIAL HOLDINGS INC 7.00% 144A 15/01/2026	158,785	0.30
911,000 NCL CORP LTD 3.625% 144A 15/12/2024	839,089	1.56	614,000 CALPINE CORP 4.50% 144A 15/02/2028	543,179	1.01
895,000 NCL CORP LTD 5.875% 144A 15/03/2026	822,423	1.53	465,000 CALPINE CORP 4.625% 144A 01/02/2029	403,299	0.75
<i>Canada</i>	3,370,109	6.26	339,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 4.50% 144A 15/08/2030	267,161	0.50
825,000 AIR CANADA INC 3.875% 144A 15/08/2026	732,281	1.36	775,000 CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP 5.50% 144A 01/05/2026	712,689	1.32
194,000 BOMBARDIER INC 7.125% 144A 15/06/2026	183,454	0.34	1,297,000 CD AND R SMOKEY BUYER INC 6.75% 144A 15/07/2025	1,200,090	2.23
655,000 GARDA WORLD SECURITY CORP 6.00% 144A 01/06/2029	554,460	1.03	850,000 CINEMARK USA INC 5.875% 15/03/2026	781,389	1.45
604,000 HUBBAY MINERALS INC 4.50% 144A 01/04/2026	549,960	1.02	1,004,000 CITGO PETROLEUM 7.00% 144A 15/06/2025	933,254	1.73
561,000 NOVA CHEMICALS CORP 5.00% 144A 01/05/2025	518,847	0.96	253,000 CNO FINANCIAL GROUP INC 5.25% 30/05/2025	234,599	0.44
900,000 STRATHCONA RESOURCES LTD 6.875% 144A 01/08/2026	831,107	1.55	1,070,000 CRESTWOOD MIDSTREAM PARTNERS LP / CRESTWOOD MIDSTREAM FINANCE CORP 7.375% 144A 01/02/2031	1,038,781	1.93
<i>Cayman Islands</i>	570,710	1.06	795,000 CROWN AMERICA LLC / CAPITAL CORP V 4.25% 30/09/2026	714,265	1.33
600,000 GGAM FINANCIAL LTD 7.75% 144A 15/05/2026	570,710	1.06	525,000 CSC HOLDINGS LLC 5.75% 144A 15/01/2030	181,554	0.34
<i>Japan</i>	1,095,883	2.04	550,000 DELEK LOGISTICS PARTNERS LP 7.125% 144A 01/06/2028	505,143	0.94
1,211,000 NISSAN MOTOR CO LTD 3.522% 17/09/2025	1,095,883	2.04	441,000 ENPRO INDUSTRIES INC 5.75% 15/10/2026	406,127	0.75
<i>Jersey</i>	549,973	1.02	795,000 FORD MOTOR CO 4.134% 04/08/2025	727,305	1.35
607,000 ADIENT GLOBAL HOLDINGS LTD 4.875% 144A 15/08/2026	549,973	1.02	135,000 FREEDOM MORTGAGE CORPORATION 12.00% 144A 01/10/2028	134,798	0.25
<i>Liberia</i>	540,540	1.00	196,000 HAT HOLDING I LLC 6.00% 144A 15/04/2025	182,573	0.34
600,000 ROYAL CARIBBEAN CRUISES LTD 4.25% 01/07/2026	540,540	1.00	1,748,000 HESS MIDSTREAM OPERATIONS LP 5.625% 144A 15/02/2026	1,617,864	3.01
<i>Luxembourg</i>	601,353	1.12	1,162,000 IQVIA INC 5.00% 144A 15/10/2026	1,063,998	1.98
304,000 ALBION FINANCING 1SARL 6.125% 15/10/2026	279,317	0.52	1,805,000 JEFFERIES FINANCIAL GROUP INC 6.05% 12/03/2025	1,680,405	3.12
320,913 GOL FINANCE SA VAR 29/01/2025	322,036	0.60	455,000 JELD-WEN INC 4.625% 144A 15/12/2025	416,507	0.77
<i>Malta</i>	350,423	0.65	1,752,000 MATIV HOLDINGS INC 6.875% 144A 01/10/2026	1,624,885	3.02
430,000 VISTAJET MALTA FINANCE PLC 7.875% 144A 01/05/2027	350,423	0.65	551,000 MAUSER PACKAGING SOLUTIONS HOLDING CO 7.875% 15/08/2026	515,213	0.96
<i>Netherlands</i>	696,939	1.30	590,000 MAV ACQUISITION CORP 8.00% 144A 01/08/2029	534,086	0.99
745,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 7.125% 31/01/2025	696,939	1.30	139,000 MERCER INTERNATIONAL INC 5.50% 15/01/2026	125,635	0.23
<i>United Kingdom</i>	926,853	1.72	1,771,000 MODIVCARE INC 5.875% 144A 15/11/2025	1,672,927	3.11
820,000 HARBOUR ENERGY PLC 5.50% 144A 15/10/2026	748,455	1.39	590,000 MOHEGAN TRIBAL GAMING AUTHORITY 8.00% 144A 01/02/2026	516,816	0.96
200,000 INEOS QUATTRO FINANCE 2 PLC 3.375% 144A 15/01/2026	178,398	0.33	900,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 3.325% 24/03/2025	849,114	1.58
<i>United States of America</i>	42,461,084	78.93	825,000 MPT OPERATING PARTNERSHIP LP / MPT FINANCE CORP 5.25% 01/08/2026	700,621	1.30
1,575,000 AETHON UN AETHON UN FIN 8.25% 144A 15/02/2026	1,482,477	2.76	1,250,000 NOVELIS INC 3.25% 144A 15/11/2026	1,094,647	2.03
			312,000 NUSTAR LOGISTICS LP 5.75% 01/10/2025	288,717	0.54
			200,000 OLYMPUS WATER US HOLDING CORPORATION 9.625% 144A 15/11/2028	213,900	0.40
			438,000 ONEMAIN FINANCE CORP 7.125% 15/03/2026	414,452	0.77

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**Securities Portfolio as at 30/06/24**

Quantity		Market Value	% of NAV
		EUR	
626,000	ORGANON FINANCE 1 LLC 4.125% 144A 30/04/2028	541,383	1.01
291,000	PICASSO FINANCE SUB INC 6.125% 144A 15/06/2025	271,141	0.50
835,000	PRIME HEALTHCARE SERVICES INC 7.25% 144A 01/11/2025	777,082	1.44
760,000	PRIME SECURITY SERVICES BORROWER LLC 5.75% 144A 15/04/2026	703,575	1.31
596,000	RAIN CII CARBON LLC 7.25% 144A 01/04/2025	544,283	1.01
170,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	183,099	0.34
750,000	SEALED AIR CORP 5.50% 144A 15/09/2025	697,600	1.30
939,000	SOTHEBYS BIDFAIR HLD 5.875% 01/06/2029	648,342	1.21
200,000	SPIRIT AEROSYSTEMS INC 5.50% 144A 15/01/2025	182,878	0.34
1,861,000	SPRINT CORPORATION 7.625% 01/03/2026	1,782,496	3.31
460,000	STARWOOD PROPERTY TRUST INC 3.75% 144A 31/12/2024	421,797	0.78
800,000	TERRAFORM GLOBAL OPERATING LLC 6.125% 01/03/2026	734,283	1.36
1,000,000	THE BRINKS CO 5.50% 144A 15/07/2025	930,693	1.73
287,000	TRAVEL LEISURE CO 6.625% 144A 31/07/2026	269,554	0.50
692,000	UNITED AIR 2020 1 B PIT 4.875% 15/07/2027	320,401	0.60
810,000	UNITED SHORE FINANCIAL SERVICES LLC 5.50% 144A 15/11/2025	749,410	1.39
940,000	VISTRA OPERATIONS COMPANY LLC 4.375% 144A 01/05/2029	813,667	1.51
291,000	VISTRA OPERATIONS COMPANY LLC 5.125% 144A 13/05/2025	269,675	0.50
770,000	VISTRA OPERATIONS COMPANY LLC 5.50% 144A 01/09/2026	706,568	1.31
579,000	VISTRA OPERATIONS COMPANY LLC 5.625% 144A 15/02/2027	530,254	0.99
714,000	WHITE CAPITAL PARENT LLC 8.25% 144A 15/03/2026	664,102	1.23
290,000	WINDSTREAM ESCROW LLC 7.75% 144A 15/08/2028	254,762	0.47
	<b>Total securities portfolio</b>	<b>52,912,631</b>	<b>98.35</b>

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## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>113,742,682</b>	<b>98.80</b>	1,000,000 INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	953,595	0.83
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>105,063,371</b>	<b>91.26</b>	500,000 ITALY BTP 0.25% 15/03/2028	445,540	0.39
<b>Bonds</b>	<b>105,063,371</b>	<b>91.26</b>	1,300,000 NEXI SPA 1.625% 30/04/2026	1,241,507	1.08
<i>Austria</i>	1,816,704	1.58	2,400,000 UNICREDIT SPA VAR 15/01/2032	2,288,208	1.98
1,900,000 SAPPY PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	1,816,704	1.58	<i>Luxembourg</i>	9,687,048	8.41
<i>Belgium</i>	1,544,235	1.34	1,400,000 ALTICE FINANCING SA 3.00% REGS 15/01/2028	1,083,425	0.94
1,500,000 AZELIS GROUP NV 5.75% REGS 15/03/2028	1,544,235	1.34	1,500,000 ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	1,376,003	1.20
<i>Finland</i>	1,582,418	1.37	1,900,000 CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	1,832,880	1.59
1,000,000 HUHTAMAKI OYJ 4.25% 09/06/2027	1,000,550	0.86	2,000,000 INPOST SA 2.25% REGS 15/07/2027	1,883,450	1.64
600,000 INDUSTRIAL POWER CORPORATION 2.625% 31/03/2027	581,868	0.51	600,000 MATTERHORN TELECOM S.A. 4.00% REGS 15/11/2027	589,800	0.51
<i>France</i>	20,960,561	18.21	900,000 PLT VII FINANCE SARL 4.625% REGS 05/01/2026	900,387	0.78
1,200,000 AFFLELOU SAS 4.25% REGS 19/05/2026	1,191,216	1.03	2,100,000 TELENET FINANCE LUX NOTES SARL 3.50% REGS 01/03/2028	2,021,103	1.75
800,000 ALTICE FRANCE SA 3.375% REGS 15/01/2028	559,976	0.49	<i>Netherlands</i>	8,678,847	7.54
1,600,000 CAB SELAS 3.375% REGS 01/02/2028	1,430,880	1.24	2,200,000 ASHLAND SERVICES BV 2.00% REGS 30/01/2028	2,032,250	1.77
800,000 ELIOR GROUPE SA 3.75% 15/07/2026	776,856	0.67	700,000 DUFREY ONE BONDS 2.00% 15/02/2027	658,896	0.57
900,000 ELIS SA 4.125% 24/05/2027	901,148	0.78	2,000,000 PPF ARENA 1 BV 3.25% 29/09/2027	1,945,070	1.69
3,300,000 FORVIA 2.375% 15/06/2027	3,102,924	2.70	1,100,000 Q PARK HOLDING I BV 2.00% REGS 01/03/2027	1,037,383	0.90
1,800,000 ILIAD HOLDING 5.125% REGS 15/10/2026	1,804,509	1.57	3,200,000 ZF EUROPE FINANCE BV 2.50% 23/10/2027	3,005,248	2.61
700,000 IM GROUP SAS 8.00% 01/03/2028	521,269	0.45	<i>Spain</i>	8,559,048	7.43
1,000,000 KAPLA HOLDING 3.375% REGS 15/12/2026	973,825	0.85	1,100,000 AEDAS HOMES SAU 4.00% REGS 15/08/2026	1,089,589	0.95
2,900,000 LOXAM SAS 4.50% REGS 15/02/2027	2,885,543	2.51	2,000,000 BANCO DE SABADELL SA 2.50% 15/04/2031	1,923,850	1.66
1,900,000 PICARD GROUPE 3.875% REGS 01/07/2026	1,895,829	1.65	1,900,000 CELLNEX FINANCE COMPANY SAU 1.00% 15/09/2027	1,745,473	1.51
2,600,000 RENAULT SA 1.125% 04/10/2027	2,363,751	2.05	1,700,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	1,583,244	1.38
400,000 SPCM SA 2.00% REGS 01/02/2026	388,092	0.34	1,400,000 LORCA TELECOM BONDSCO 4.00% REGS 18/09/2027	1,367,744	1.19
2,100,000 VALEO SA 5.375% 28/05/2027	2,164,743	1.88	800,000 UNICAJA BANCO SA VAR 15/11/2027	849,148	0.74
<i>Germany</i>	10,258,089	8.91	<i>Sweden</i>	5,234,322	4.55
800,000 CHEPLAPHARM 4.375% REGS 15/01/2028	761,180	0.66	1,500,000 DOMETIC GROUP AB 3.00% 08/05/2026	1,466,588	1.27
1,800,000 COMMERZBANK AG VAR 06/12/2032	1,900,620	1.65	2,700,000 VERISURE HOLDING AB 7.125% REGS 01/02/2028	2,818,179	2.46
2,200,000 DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	2,187,306	1.90	1,000,000 VOLVO CAR AB 2.50% 07/10/2027	949,555	0.82
1,900,000 GRUENENTHAL GMBH 3.625% REGS 15/11/2026	1,863,510	1.62	<i>United Kingdom</i>	12,211,857	10.61
1,000,000 NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	1,035,030	0.90	2,100,000 INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	2,048,350	1.78
2,600,000 TK ELEVATOR MIDCO GMBH 4.375% REGS 15/07/2027	2,510,443	2.18	600,000 INTERNATIONAL GAME TECHNOLOGY PLC 3.50% REGS 15/06/2026	592,791	0.51
<i>Ireland</i>	1,717,032	1.49	1,600,000 JAGUAR LAND ROVER PLC 6.875% REGS 15/11/2026	1,687,048	1.47
1,600,000 BANK OF IRELAND GROUP PLC VAR 01/03/2033	1,717,032	1.49	1,200,000 JERROLD FINCO PLC 5.25% REGS 15/01/2027	1,376,133	1.20
<i>Isle of Man</i>	1,776,285	1.54	1,400,000 PINWOOD FINCO PLC 3.625% REGS 15/11/2027	1,523,529	1.32
1,800,000 PLAYTECH PLC 4.25% 07/03/2026	1,776,285	1.54	1,000,000 PREMIER FOODS FLNANCE PLC 3.50% 15/10/2026	1,139,789	0.99
<i>Israel</i>	2,935,170	2.55	800,000 SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	803,029	0.70
3,000,000 TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	2,935,170	2.55	2,600,000 VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027	3,041,188	2.64
<i>Italy</i>	8,655,747	7.52			
2,000,000 BANCO BPM SPA 3.375% 19/01/2032	1,924,690	1.67			
1,900,000 DOBANK SPA 3.375% REGS 31/07/2026	1,802,207	1.57			

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/06/24**

Quantity	Market Value	% of NAV
	EUR	
	<i>United States of America</i>	
	9,446,008	8.21
1,600,000	BELDEN INC 3.375% REGS 15/07/2027	1.35
1,800,000	ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	1.82
1,000,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	0.89
1,500,000	IQVIA INC 2.25% REGS 15/01/2028	1.22
1,800,000	LEVI STRAUSS CO 3.375% 15/03/2027	1.53
1,700,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	1.40
<b>Shares/Units of UCITS/UCIS</b>	<b>8,679,311</b>	<b>7.54</b>
	<b>Shares/Units in investment funds</b>	<b>8,679,311</b>
	<i>France</i>	<i>7.54</i>
83	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	7.54
<b>Total securities portfolio</b>	<b>113,742,682</b>	<b>98.80</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>34,490,700</b>	<b>99.54</b>	<i>Italy</i>	3,644,399	10.52
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>32,171,134</b>	<b>92.85</b>	600,000 BANCO BPM SPA 3.375% 19/01/2032	577,407	1.67
<b>Bonds</b>	<b>32,171,134</b>	<b>92.85</b>	500,000 BPER BANCA SPA VAR 01/02/2028	526,402	1.52
<i>Austria</i>	573,696	1.66	500,000 DOBANK SPA 3.375% REGS 31/07/2026	474,265	1.37
600,000 SAPPY PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	573,696	1.66	200,000 GUALA CLOSURES SPA 3.25% REGS 15/06/2028	184,390	0.53
<i>Belgium</i>	411,796	1.19	300,000 INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	286,079	0.83
400,000 AZELIS GROUP NV 5.75% REGS 15/03/2028	411,796	1.19	400,000 ITALIAN REPUBLIC 3.40% 01/04/2028	399,632	1.15
<i>Finland</i>	200,110	0.58	500,000 LOTTOMATICA SPA 7.125% REGS 01/06/2028	528,830	1.53
200,000 HUHTAMAKI OYJ 4.25% 09/06/2027	200,110	0.58	700,000 UNICREDIT SPA VAR 15/01/2032	667,394	1.92
<i>France</i>	6,472,803	18.68	<i>Luxembourg</i>	2,924,049	8.44
300,000 AFFLELOU SAS 4.25% REGS 19/05/2026	297,804	0.86	400,000 ALTICE FINANCING SA 3.00% REGS 15/01/2028	309,550	0.89
300,000 CAB SELAS 3.375% REGS 01/02/2028	268,290	0.77	500,000 ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	458,667	1.32
300,000 CHROME BIDCO SAS 3.50% REGS 31/05/2028	248,331	0.72	250,000 CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	230,873	0.67
200,000 CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	205,267	0.59	500,000 CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	482,337	1.39
300,000 ELIOR GROUP SA 3.75% 15/07/2026	291,321	0.84	600,000 INPOST SA 2.25% REGS 15/07/2027	565,035	1.63
900,000 FORVIA 3.75% 15/06/2028	868,500	2.51	300,000 PLT VII FINANCE SARL 4.625% REGS 05/01/2026	300,129	0.87
400,000 ILIAD HOLDING 5.125% REGS 15/10/2026	401,002	1.16	600,000 TELENET FINANCE LUX NOTES SARL 3.50% REGS 01/03/2028	577,458	1.67
300,000 KAPLA HOLDING 3.375% REGS 15/12/2026	292,147	0.84	<i>Netherlands</i>	1,923,879	5.55
800,000 LOXAM SAS 6.375% 15/05/2028	823,744	2.38	600,000 ASHLAND SERVICES BV 2.00% REGS 30/01/2028	554,250	1.60
200,000 NEXANS 5.50% 05/04/2028	208,154	0.60	200,000 DUFYR ONE BONDS 3.375% 15/04/2028	192,768	0.56
300,000 PAPREC HOLDING SA 3.50% REGS 01/07/2028	285,417	0.82	300,000 OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	310,417	0.90
600,000 PICARD GROUPE 3.875% REGS 01/07/2026	598,683	1.73	600,000 PPF ARENA 1 BV 3.25% 29/09/2027	583,521	1.67
800,000 RENAULT SA 2.50% 01/04/2028	755,660	2.18	300,000 Q PARK HOLDING I BV 2.00% REGS 01/03/2027	282,923	0.82
100,000 SPCM SA 2.00% REGS 01/02/2026	97,023	0.28	<i>Spain</i>	2,310,761	6.67
300,000 TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	316,045	0.91	300,000 AEDAS HOMES SAU 4.00% REGS 15/08/2026	297,161	0.86
500,000 VALEO SA 5.375% 28/05/2027	515,415	1.49	600,000 BANCO DE SABADELL SA 2.50% 15/04/2031	577,155	1.67
<i>Germany</i>	3,819,436	11.02	200,000 CELLNEX FINANCE COMPANY SAU 1.00% 15/09/2027	183,734	0.53
200,000 CHEPLAPHARM 4.375% REGS 15/01/2028	190,295	0.55	200,000 CELLNEX FINANCE COMPANY SAU 1.50% 08/06/2028	183,980	0.53
500,000 COMMERZBANK AG VAR 06/12/2032	527,950	1.52	500,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	465,660	1.34
600,000 DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	596,538	1.72	400,000 LORCA TELECOM BONDSCO 4.00% REGS 18/09/2027	390,784	1.13
600,000 GRUENENTHAL GMBH 4.125% REGS 15/05/2028	586,500	1.69	200,000 UNICAJA BANCO SA VAR 15/11/2027	212,287	0.61
400,000 NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	414,012	1.19	<i>Sweden</i>	1,219,533	3.52
700,000 TK ELEVATOR MIDCO GMBH 4.375% REGS 15/07/2027	675,889	1.95	300,000 DOMETIC GROUP AB 3.00% 08/05/2026	293,318	0.85
900,000 ZF FINANCE GMBH 2.25% 03/05/2028	828,252	2.40	600,000 VERISURE HOLDING AB 7.125% REGS 01/02/2028	626,262	1.80
<i>Ireland</i>	536,573	1.55	300,000 VOLVO CAR AB 4.25% 31/05/2028	299,953	0.87
500,000 BANK OF IRELAND GROUP PLC VAR 01/03/2033	536,573	1.55	<i>United Kingdom</i>	3,880,781	11.20
<i>Isle of Man</i>	395,874	1.14	600,000 INEOS FINANCE PLC 6.625% REGS 15/05/2028	620,976	1.79
200,000 PLAYTECH PLC 4.25% 07/03/2026	197,365	0.57	600,000 INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	585,243	1.69
200,000 PLAYTECH PLC 5.875% 28/06/2028	198,509	0.57	200,000 INTERNATIONAL GAME TECHNOLOGY PLC 2.375% REGS 15/04/2028	188,318	0.54
<i>Israel</i>	880,551	2.54			
900,000 TEVA PHARMACEUTICAL INDUSTRIES LTD 3.75% 09/05/2027	880,551	2.54			

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/06/24**

Quantity		Market Value	% of NAV
		EUR	
500,000	JAGUAR LAND ROVER PLC 6.875% REGS 15/11/2026	527,202	1.52
300,000	JERROLD FINCO PLC 5.25% REGS 15/01/2027	344,033	0.99
300,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	277,445	0.80
200,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	217,647	0.63
300,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	301,136	0.87
700,000	VIRGIN MEDIA SECURED FINANCE PLC 5.00% REGS 15/04/2027	818,781	2.37
	<i>United States of America</i>	2,976,893	8.59
300,000	ALLIED UNIVERSAL HOLDCO LLC 3.625% REGS 01/06/2028	273,935	0.79
200,000	BELDEN INC 3.375% REGS 15/07/2027	194,225	0.56
100,000	BELDEN INC 3.875% REGS 15/03/2028	97,257	0.28
500,000	ENCORE CAPITAL GROUP INC 5.375% REGS 15/02/2026	582,587	1.68
600,000	FORD MOTOR CREDIT CO LLC 4.867% 03/08/2027	615,735	1.78
300,000	IQVIA INC 2.875% REGS 15/06/2028	283,458	0.82
500,000	SILGAN HOLDINGS INC 2.25% 01/06/2028	457,248	1.32
500,000	STANDARD INDUSTRIES INC 2.25% REGS 21/11/2026	472,448	1.36
	<b>Shares/Units of UCITS/UCIS</b>	<b>2,319,566</b>	<b>6.69</b>
	<b>Shares/Units in investment funds</b>	<b>2,319,566</b>	<b>6.69</b>
	<i>France</i>	2,319,566	6.69
	22 AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	2,319,566	6.69
	<b>Total securities portfolio</b>	<b>34,490,700</b>	<b>99.54</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>45,108,579</b>	<b>100.66</b>	1,000,000 VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	1,054,797	2.35
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<b>41,367,089</b>	<b>92.31</b>	<i>Isle of Man</i>	794,036	1.77
<b>Bonds</b>	<b>41,367,089</b>	<b>92.31</b>	800,000 PLAYTECH PLC 5.875% 28/06/2028	794,036	1.77
<i>Austria</i>	669,312	1.49	<i>Italy</i>	3,133,210	6.99
700,000 SAPPY PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	669,312	1.49	800,000 BANCO BPM SPA 3.375% 19/01/2032	769,876	1.72
<i>Belgium</i>	411,796	0.92	150,000 BPER BANCA SPA VAR 01/02/2028	157,921	0.35
400,000 AZELIS GROUP NV 5.75% REGS 15/03/2028	411,796	0.92	620,000 DOBANK SPA 3.375% REGS 31/07/2026	588,088	1.31
<i>Finland</i>	206,276	0.46	300,000 GUALA CLOSURES SPA 3.25% REGS 15/06/2028	276,585	0.62
200,000 HUHTAMAKI OYJ 5.125% 24/11/2028	206,276	0.46	300,000 INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	286,079	0.64
<i>France</i>	8,435,261	18.82	300,000 SHIBA BIDCO S PA 4.50% REGS 31/10/2028	291,925	0.65
200,000 AFFLELOU SAS 4.25% REGS 19/05/2026	198,536	0.44	800,000 UNICREDIT SPA VAR 15/01/2032	762,736	1.70
400,000 AIR FRANCE KLM 8.125% 31/05/2028	443,136	0.99	<i>Luxembourg</i>	2,659,068	5.93
600,000 CAB SELAS 3.375% REGS 01/02/2028	536,580	1.20	200,000 ARENA LUXEMBOURG FINANCE S A R L 1.875% REGS 01/02/2028	183,467	0.41
500,000 CHROME BIDCO SAS 3.50% REGS 31/05/2028	413,885	0.92	400,000 B&M EUROPEAN VALUE RETAIL SA. 4.00% 15/11/2028	433,704	0.97
300,000 CROWN EUROPEAN HOLDINGS 5.00% REGS 15/05/2028	307,901	0.69	430,000 CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	397,101	0.89
500,000 DERICHEBOURG SA 2.25% REGS 15/07/2028	455,892	1.02	820,000 CIRSA FINANCE INTERNATIONAL SARL 10.375% REGS 30/11/2027	791,032	1.76
1,100,000 FORVIA 3.75% 15/06/2028	1,061,500	2.37	600,000 INPOST SA 2.25% REGS 15/07/2027	565,035	1.26
1,100,000 ILIAD HOLDING 5.625% REGS 15/10/2028	1,096,920	2.44	300,000 TELENET FINANCE LUX NOTES SARL 3.50% REGS 01/03/2028	288,729	0.64
500,000 KAPLA HOLDING 3.375% REGS 15/12/2026	486,912	1.09	<i>Mexico</i>	1,074,802	2.40
900,000 LOXAM SAS 6.375% 15/05/2028	926,712	2.07	1,220,000 NEMAK SAB DE CV 2.25% REGS 20/07/2028	1,074,802	2.40
700,000 MOBILUX FINANCE 4.25% REGS 15/07/2028	660,908	1.47	<i>Netherlands</i>	3,813,630	8.51
400,000 PICARD GROUPE 3.875% REGS 01/07/2026	399,122	0.89	700,000 ASHLAND SERVICES BV 2.00% REGS 30/01/2028	646,625	1.44
200,000 REXEL SA 2.125% 15/06/2028	184,430	0.41	1,000,000 DUFFRY ONE BONDS 3.375% 15/04/2028	963,840	2.15
400,000 SECHE ENVIRONNEMENT SA 2.25% 15/11/2028	367,724	0.82	500,000 GOODYEAR DUNLOP TIRES EUROPE 2.75% REGS 15/08/2028	453,410	1.01
600,000 TEREOS FINANCE GROUPE I 7.25% REGS 15/04/2028	632,091	1.41	400,000 OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	413,890	0.92
300,000 VALEO SA 1.00% 03/08/2028	263,012	0.59	200,000 Q PARK HOLDING I BV 2.00% REGS 01/03/2027	188,615	0.42
<i>Germany</i>	5,677,732	12.67	1,300,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	1,147,250	2.57
400,000 CHEPLAPHARM 4.375% REGS 15/01/2028	380,590	0.85	<i>Spain</i>	2,836,174	6.33
700,000 COMMERZBANK AG VAR 05/10/2033	753,078	1.68	700,000 AEDAS HOMES SAU 4.00% REGS 15/08/2026	693,374	1.55
100,000 DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	99,423	0.22	800,000 BANCO DE SABADELL SA VAR 16/08/2033	831,884	1.85
700,000 GRUENENTHAL GMBH 4.125% REGS 15/05/2028	684,250	1.53	500,000 GRIFOLS ESCROW ISSUER SA 3.875% REGS 15/10/2028	410,873	0.92
210,000 HT TROPLAST GMBH 9.375% REGS 15/07/2028	206,168	0.46	100,000 INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	93,132	0.21
930,000 IHO VERWALTUNGS GMBH 8.75% REGS 15/05/2028	995,569	2.22	500,000 LORCA TELECOM BONDSCO 4.00% REGS 18/09/2027	488,480	1.09
600,000 NIDDA HEALTHCARE HOLDING AG 7.50% REGS 21/08/2026	621,018	1.39	300,000 UNICAJA BANCO SA VAR 15/11/2027	318,431	0.71
300,000 SCHAEFFLER AG 3.375% 12/10/2028	291,237	0.65	<i>Sweden</i>	961,654	2.15
600,000 TK ELEVATOR MIDCO GMBH 4.375% REGS 15/07/2027	579,333	1.29	600,000 DOMETIC GROUP AB 2.00% 29/09/2028	544,146	1.22
1,100,000 ZF FINANCE GMBH 3.75% 21/09/2028	1,067,066	2.38	400,000 VERISURE HOLDING AB 7.125% REGS 01/02/2028	417,508	0.93
<i>Greece</i>	949,037	2.12			
700,000 ALPHA BANK SA VAR 23/03/2028	664,944	1.49			
300,000 EUROBANK SA VAR 14/03/2028	284,093	0.63			
<i>Ireland</i>	1,698,684	3.79			
600,000 BANK OF IRELAND GROUP PLC VAR 01/03/2033	643,887	1.44			

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**Securities Portfolio as at 30/06/24**

Quantity		Market Value	% of NAV
		EUR	
	<i>United Kingdom</i>	3,791,086	8.46
620,000	INEOS FINANCE PLC 6.625% REGS 15/05/2028	641,676	1.43
600,000	INEOS QUATTRO FINANCE 1 PLC 3.75% REGS 15/07/2026	585,243	1.31
700,000	JAGUAR LAND ROVER PLC 4.50% REGS 15/07/2028	700,546	1.56
300,000	NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	277,445	0.62
300,000	PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	326,470	0.73
600,000	PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	637,359	1.42
620,000	SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	622,347	1.39
	<i>United States of America</i>	4,255,331	9.50
400,000	ARDAGH METAL PACKAGING 2.00% REGS 01/09/2028	349,572	0.78
700,000	AVANTOR FUNDING INC 3.875% REGS 15/07/2028	683,379	1.52
300,000	BELDEN INC 3.875% REGS 15/03/2028	291,771	0.65
200,000	COTY INC 5.75% REGS 15/09/2028	208,609	0.47
800,000	ENCORE CAPITAL GROUP INC 4.25% REGS 01/06/2028	820,941	1.84
200,000	FORD MOTOR CREDIT CO LLC 6.125% 15/05/2028	214,009	0.48
400,000	IQVIA INC 2.875% REGS 15/06/2028	377,944	0.84
700,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	660,188	1.47
600,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	648,918	1.45
	<b>Shares/Units of UCITS/UCIS</b>	<b>3,741,490</b>	<b>8.35</b>
	<b>Shares/Units in investment funds</b>	<b>3,741,490</b>	<b>8.35</b>
	<i>France</i>	3,741,490	8.35
36	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	3,741,490	8.35
	<b>Total securities portfolio</b>	<b>45,108,579</b>	<b>100.66</b>

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>140,200,214</b>	<b>98.91</b>	1,300,000 SHIBA BIDCO S PA 4.50% REGS 31/10/2028	1,265,010	0.89
<b>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</b>	<b>136,799,193</b>	<b>96.51</b>	532,000 TELECOM ITALIA SPA 7.875% 31/07/2028 EUR (ISIN XS2637954582)	581,375	0.41
<b>Bonds</b>	<b>136,799,193</b>	<b>96.51</b>	768,000 TELECOM ITALIA SPA 7.875% 31/07/2028 EUR (ISIN XS2798884057)	849,028	0.60
<i>Austria</i>	1,243,008	0.88	2,900,000 UNICREDIT SPA VAR 15/01/2032	2,764,918	1.95
1,300,000 SAPPY PAPIER HOLDING GMBH 3.625% REGS 15/03/2028	1,243,008	0.88	<i>Jersey</i>	1,282,262	0.90
<i>Belgium</i>	1,338,337	0.94	1,300,000 AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	1,282,262	0.90
1,300,000 AZELIS GROUP NV 5.75% REGS 15/03/2028	1,338,337	0.94	<i>Luxembourg</i>	7,625,353	5.38
<i>France</i>	21,625,838	15.26	2,100,000 CIDRON AIDA FINCO SARL 5.00% REGS 01/04/2028	1,939,329	1.37
2,300,000 CAB SELAS 3.375% REGS 01/02/2028	2,056,890	1.45	3,100,000 CIRSA FINANCE INTERNATIONAL SARL 6.50% 15/03/2029	3,200,270	2.26
2,200,000 CHROME BIDCO SAS 3.50% REGS 31/05/2028	1,821,094	1.28	800,000 INPOST SA 2.25% REGS 15/07/2027	753,380	0.53
1,600,000 CROWN EUROPEAN HOLDINGS 4.75% 15/03/2029	1,620,496	1.14	1,800,000 TELENET FINANCE LUX NOTES SARL 3.50% REGS 01/03/2028	1,732,374	1.22
2,900,000 FORVIA 3.75% 15/06/2028	2,798,500	1.97	<i>Mexico</i>	3,435,842	2.42
3,900,000 ILIAD HOLDING 5.625% REGS 15/10/2028	3,889,079	2.75	3,900,000 NEMAK SAB DE CV 2.25% REGS 20/07/2028	3,435,842	2.42
3,300,000 LOXAM SAS 6.375% 15/05/2028	3,397,944	2.40	<i>Netherlands</i>	15,884,888	11.21
2,200,000 MOBILUX FINANCE 4.25% REGS 15/07/2028	2,077,141	1.47	1,600,000 DUFYR ONE BONDS 3.375% 15/04/2028	1,542,144	1.09
2,600,000 OPMOBILITY 4.875% 13/03/2029	2,573,753	1.82	1,700,000 OI EUROPEAN GROUP BV 6.25% REGS 15/05/2028	1,759,032	1.24
700,000 SECHE ENVIRONNEMENT SA 2.25% 15/11/2028	643,517	0.45	700,000 Q PARK HOLDING I BV 5.125% 01/03/2029	702,650	0.50
800,000 SPCM SA 2.625% REGS 01/02/2029	747,424	0.53	4,500,000 TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.625% 15/10/2028	3,971,250	2.80
<i>Germany</i>	9,445,321	6.66	4,000,000 VZ VENDOR FINANCING BV 2.875% REGS 15/01/2029	3,460,640	2.44
2,500,000 COMMERZBANK AG VAR 05/10/2033	2,689,562	1.90	900,000 WP/AP TELECOM HOLDINGS 3.75% REGS 15/01/2029	850,374	0.60
2,100,000 GRUENENTHAL GMBH 4.125% REGS 15/05/2028	2,052,750	1.45	3,400,000 ZF EUROPE FINANCE BV 6.125% 13/03/2029	3,598,798	2.54
1,200,000 HT TROPLAST GMBH 9.375% REGS 15/07/2028	1,178,100	0.83	<i>Spain</i>	5,984,147	4.22
2,700,000 IHO VERWALTUNGS GMBH 3.875% REGS 15/05/2027	2,655,909	1.87	1,300,000 AEDAS HOMES SAU 4.00% REGS 15/08/2026	1,287,696	0.91
900,000 TK ELEVATOR MIDCO GMBH 4.375% REGS 15/07/2027	869,000	0.61	3,400,000 BANCO DE SABADELL SA VAR 27/06/2034	3,422,729	2.41
<i>Greece</i>	4,911,907	3.47	1,200,000 UNICAJA BANCO SA VAR 15/11/2027	1,273,722	0.90
2,900,000 ALPHA BANK SA VAR 23/03/2028	2,754,768	1.95	<i>Sweden</i>	5,704,086	4.02
800,000 EUROBANK SA VAR 14/03/2028	757,580	0.53	2,300,000 DOMETIC GROUP AB 2.00% 29/09/2028	2,085,893	1.47
1,400,000 NATIONAL BANK OF GREECE SA VAR 29/01/2029	1,399,559	0.99	3,700,000 VERISURE MIDHOLDING AB 5.25% REGS 15/02/2029	3,618,193	2.55
<i>Ireland</i>	6,587,448	4.65	<i>United Kingdom</i>	14,640,022	10.33
2,600,000 BANK OF IRELAND GROUP PLC VAR 01/03/2033	2,790,177	1.97	2,600,000 INEOS FINANCE PLC 6.625% REGS 15/05/2028	2,690,896	1.90
3,600,000 VIRGIN MEDIA VENDOR FINANCING NOTES III DAC 4.875% REGS 15/07/2028	3,797,271	2.68	2,600,000 INEOS QUATTRO FINANCE 2 PLC 8.50% REGS 15/03/2029	2,755,805	1.93
<i>Isle of Man</i>	2,679,872	1.89	2,700,000 JAGUAR LAND ROVER PLC 4.50% REGS 15/07/2028	2,702,106	1.91
2,700,000 PLAYTECH PLC 5.875% 28/06/2028	2,679,872	1.89	900,000 NOMAD FOODS BONDCO PLC 2.50% REGS 24/06/2028	832,334	0.59
<i>Italy</i>	17,645,895	12.45	1,300,000 PINEWOOD FINCO PLC 3.625% REGS 15/11/2027	1,414,705	1.00
2,900,000 BANCO BPM SPA 3.375% 19/01/2032	2,790,800	1.97	2,200,000 PINNACLE BIDCO PLC 8.25% REGS 11/10/2028	2,336,983	1.65
900,000 INDUSTRIA MACCHINE AUTOMATICHE IMA SPA 3.75% REGS 15/01/2028	858,236	0.61	1,900,000 SHERWOOD FINANCING PLC 6.00% REGS 15/11/2026	1,907,193	1.35
1,200,000 INTERNATIONAL DESIGN GROUP SPA 10.00% REGS 15/11/2028	1,280,874	0.90			
3,300,000 ITALIAN REPUBLIC 0.45% 15/02/2029	2,877,072	2.03			
2,900,000 LOTTOMATICA SPA 7.125% REGS 01/06/2028	3,067,214	2.16			
1,300,000 MUNDYS SPA 4.75% 24/01/2029	1,311,368	0.93			

The accompanying notes form an integral part of these financial statements

**Securities Portfolio as at 30/06/24**

Quantity		Market Value	% of NAV
		EUR	
	<i>United States of America</i>	16,764,967	11.83
1,600,000	ALLIED UNIVERSAL HOLDCO LLC 3.625% REGS 01/06/2028	1,460,984	1.03
1,700,000	ARDAGH METAL PACKAGING 2.00% REGS 01/09/2028	1,485,681	1.05
1,300,000	AVANTOR FUNDING INC 3.875% REGS 15/07/2028	1,269,132	0.90
1,400,000	BELDEN INC 3.875% REGS 15/03/2028	1,361,598	0.96
1,500,000	COTY INC 5.75% REGS 15/09/2028	1,564,568	1.10
3,400,000	ENCORE CAPITAL GROUP INC 4.25% REGS 01/06/2028	3,489,004	2.47
1,600,000	IQVIA INC 2.25% REGS 15/03/2029	1,452,184	1.02
2,900,000	ORGANON AND COMPANY 2.875% REGS 30/04/2028	2,735,062	1.93
1,800,000	SCIL IV LLC USA H 9.50% REGS 15/07/2028	1,946,754	1.37
	<b>Shares/Units of UCITS/UCIS</b>	<b>3,401,021</b>	<b>2.40</b>
	<b>Shares/Units in investment funds</b>	<b>3,401,021</b>	<b>2.40</b>
	<i>France</i>	3,401,021	2.40
0.23	AMUNDI EURO LIQUIDITY RATED SRI FCP EUR (ISIN FR0014005XM0)	242,603	0.17
30	AMUNDI EURO LIQUIDITY SHORT TERM SRI FCP	3,158,418	2.23
	<b>Total securities portfolio</b>	<b>140,200,214</b>	<b>98.91</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>244,117,209</b>	<b>99.37</b>	293,739 BNP PARIBAS EASY SICAV JPM ESG EMBI GLOBAL DIVERSIFIED COMPO	2,496,400	1.02
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<b>4,576,727</b>	<b>1.86</b>	39,136 BNP PARIBAS SICAV SUSTAINABLE EURO BOND	5,769,069	2.35
<b>ETC Securities</b>	<b>4,576,727</b>	<b>1.86</b>	2,506 BNP PARIBAS SICAV US SMALL CAP	1,060,614	0.43
<i>Ireland</i>	2,995,372	1.22	2,005 CANDRIAM BONDS SICAV	4,521,462	1.84
34,704 AMUNDI PHYSICAL GOLD ETC	2,995,372	1.22	30,618 COLUMBIA THREADNEEDLE LUX I US CONTRARIAN CORE EQUITIES	3,027,770	1.23
<i>Jersey</i>	1,581,355	0.64	21,012 DB X-TRACKERS SICAV MSCI EUROPE SMALL CAP INDEX UCITS ETF	1,219,747	0.50
31,192 WISDOMTREE COMMODITY SECURITIES LIMITED ETC	1,581,355	0.64	1,536 ELEVA UCITS EUROPEAN SELECTION SHS I2 SICAV	3,323,700	1.35
<b>Shares/Units of UCITS/UCIS</b>	<b>239,464,549</b>	<b>97.48</b>	1,368 ELEVA UCITS FUND SICAV ELEVA ABSOLUTE RETURN EUROPEAN FUND	1,844,009	0.75
<b>Shares/Units in investment funds</b>	<b>239,464,549</b>	<b>97.48</b>	161,972 EURIZON FUND FCP BOND AGGREGATE EUR	15,908,907	6.47
<i>France</i>	13,029,424	5.30	105,876 EUROPEAN SPECIALIST INVESTMENT FUNDS SICAV EUROPEAN CREDIT	10,119,237	4.12
1,146 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920)	13,029,424	5.30	167 EXANE PLEIADE FUND 2 SICAV	2,026,878	0.83
<i>Ireland</i>	15,636,240	6.36	16,109 FCH BLUEBAY INVESTMENT GRADE EURO AGGREGATE BOND Z EUR C	16,959,653	6.89
17,983 AMUNDI ALTERNATIVE FUND PLC TIEDEMANN ARBITRAGE STRATEGY FD	1,924,031	0.78	2,128 FCH FIDELITY EUROPE EQUITY Z EUR C	2,095,803	0.85
7,977 CS ETF MSCI CANADA USD	1,393,696	0.57	5,843 FCH FIDELITY EURO BOND Z EUR C	6,012,939	2.45
151,535 ISHARES EDGE MSCI USA QUALITY FACTOR ETF	2,013,397	0.82	7,752 FCH JANUS HENDERSON HORIZON EURO CORPORATE BOND Z EUR C	8,338,533	3.39
66,017 ISHARES JP MORGAN EM LOCA GOV BOND UCITS ETF USD DIST EUR	2,672,368	1.09	3,911 FCH JPM MORGAN US EQUITY FOCUS Z2 USD C	5,421,481	2.21
15,857 ISHARES MSCI KOREA	693,902	0.28	1,912 FCH LOOMIS SAYLES US GROWTH EQUITY Z USD C	3,341,467	1.36
16,595 ISHARES VII PLC - ISHARES CORE MSCI PACIFIC EX JAP ETF	2,711,290	1.10	18,636 FCH MORGAN STANLEY SUSTAINABLE EURO STRATEGIC BOND Z EUR C	16,461,180	6.69
189 ISHARS VII PLC - ISHARS MSCI CANADA UCITS ETF	32,994	0.01	1,931 FCH NEUBERGER BERMAN US LARGE CAP VALUE Z USD C	1,981,275	0.81
1,704 LANSDOWNE EUROPEAN FUND SICAV	1,932,146	0.79	1,853 FCH UBS EUROPEAN OPPORTUNITY SUSTAINABLE EQUITY Z EUR C	1,992,993	0.81
522,745 LAZARD GLOBAL ACTIVE EMERGING MARKTS EQUITY FUND	695,721	0.28	27,646 FIDELITY EMERGING MARKETS FUND I CAP USD	430,526	0.18
6,539 MAN FUNDS PLC MAN GLG JAPAN COREALPHA EQUITY	663,682	0.27	726,516 FIDELITY EURO BOND SHS -I-ACC -EURO CAPITALISATION EUR SICAV	7,388,670	3.01
41,969 RUSSELL INVESTMENT COMPANY PLC ACADIAN EMERGING MKT SICAV	903,013	0.37	567,179 FIDELITY FUNDS SICAV US DOLLAR BOND FUND	5,628,684	2.29
<i>Jersey</i>	557,287	0.23	2,870 GOLDMAN SACHS JAPAN	461,224	0.19
56,856 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	557,287	0.23	21,236 JPMF EMERG MKTS EQ I EUR CAP C SICAV	535,357	0.22
<i>Luxembourg</i>	210,241,598	85.59	4,578 JPMORGAN FUNDS EMERGING MARKETS OPPORTUNITIES JPM I FUND	739,833	0.30
40,128 AB SICAV SELECT US EQUITY PORTFOLIO SICAV	2,892,844	1.18	5,206 KEMPEN INTERNATIONAL FUNDS SHS -I- CAP SICAV	7,483,676	3.05
20,093 ABN AMRO ARISTOTLE US EQ X1	2,269,906	0.92	4,507 MEMNON FUND SICAV EUROPEAN FUND	1,476,960	0.60
16,528 ABN AMRO FUNDS SICAV PARNASSUS US ESG EQUITIES	3,346,488	1.36	47,763 MF S MERIDIAN FUNDS SICAV US TOTAL RETURN BD FUND SICAV	4,562,787	1.86
89,075 ALLSPRING WORLDWIDE FUND SICAV USD	7,656,865	3.12	11,051 MFS MERIDIAN EMERGING MARKETS DEBT IH1	1,488,948	0.61
6,059 ALMA CAPITAL INVESTMENT FUNDS SICAV	1,179,215	0.48	91,760 M&G LUX INVESTMENT FUNDS 1 SICAV M&G LUX JAPAN FUND	1,163,613	0.47
1,022 AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS	1,096,867	0.45	4,817 MSI AM FRANCHISE Z CAP C	533,576	0.22
5,216 AXA WORLD FUND US HIGH YIELD BONDS I EUR	1,296,252	0.53	43,323 NATIXIS AM FUNDS SICAV-NATIXIS EURO AGGREGATE	4,140,406	1.69
6,833 BERENBERG EUROPEAN FOCUS FUND FCP	1,283,998	0.52	107,693 NORDEA 1 AI 10 MA FUND SICAV	1,472,297	0.60
729,910 BLACKROCK GLOBAL FUND EUR BOND I2	9,934,072	4.04	227,790 NORDEA 1 EURP HY BD BI EUR C	9,349,530	3.81
13,886 BLUEBAY GLOBAL SOVEREIGN OPPORTUNITIES FUND SICAV	1,613,182	0.66	4,622 PICTET TR SICAV ATLAS TITAN	587,169	0.24
			1,817 PICTET USD GOV BONDS HI EUR	902,680	0.37

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## Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
9,017	PICTET-JAPANESE EQUITY OPPORTUNITIES I EUR CAP	1,173,871	0.48
41,607	ROB EURO CREDIT BOND CLASS IH	6,519,815	2.65
38,472	SCHRODER INTERNATIONAL SELECTION FUND SICAV GLOBAL EMERGING	828,441	0.34
31,016	SISF US DOLLAR BOND C EUR HD C	4,280,188	1.74
11,658	SPARINVEST SHS-EUR HM IX SICAV	2,600,541	1.06
	<b>Derivative instruments</b>	<b>75,933</b>	<b>0.03</b>
	<b>Options</b>	<b>75,933</b>	<b>0.03</b>
	<i>Luxembourg</i>	30,811	0.01
11,200,000	FX OPTION - PUT EUR / CALL USD - 1.05 - 08.08.24	30,811	0.01
	<i>United States of America</i>	45,122	0.02
12	S&P 500 INDEX - 5,200 - 20.09.24 PUT	45,122	0.02
	<b>Total securities portfolio</b>	<b>244,117,209</b>	<b>99.37</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>306,678,758</b>	<b>97.10</b>	366,057 BNP PARIBAS EASY SICAV JPM ESG EMBI GLOBAL DIVERSIFIED COMPO	3,111,009	0.99
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<b>5,217,811</b>	<b>1.65</b>	35,312 BNP PARIBAS SICAV SUSTAINABLE EURO BOND	5,205,269	1.65
<b>ETC Securities</b>	<b>5,217,811</b>	<b>1.65</b>	5,459 BNP PARIBAS SICAV US SMALL CAP	2,310,862	0.73
<i>Ireland</i>	3,438,584	1.09	2,829 CANDRIAM BONDS SICAV	6,380,404	2.02
39,839 AMUNDI PHYSICAL GOLD ETC	3,438,584	1.09	67,022 COLUMBIA THREADNEEDLE LUX I US CONTRARIAN CORE EQUITIES	6,627,780	2.10
<i>Jersey</i>	1,779,227	0.56	39,974 DB X-TRACKERS SICAV MSCI EUROPE SMALL CAP INDEX UCITS ETF	2,320,491	0.73
35,095 WISDOMTREE COMMODITY SECURITIES LIMITED ETC	1,779,227	0.56	3,846 ELEVA UCITS EUROPEAN SELECTION SHS I2 SICAV	8,324,595	2.64
<b>Shares/Units of UCITS/UCIS</b>	<b>301,332,189</b>	<b>95.41</b>	490 ELEVA UCITS FUND SICAV ELEVA ABSOLUTE RETURN EUROPEAN FUND	660,114	0.21
<b>Shares/Units in investment funds</b>	<b>301,332,189</b>	<b>95.41</b>	144,567 EURIZON FUND FCP BOND AGGREGATE EUR	14,199,409	4.50
<i>France</i>	9,197,843	2.91	116,425 EUROPEAN SPECIALIST INVESTMENT FUNDS SICAV EUROPEAN CREDIT	11,127,522	3.52
809 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920)	9,197,843	2.91	57 EXANE PLEIADE FUND 2 SICAV	698,849	0.22
<i>Ireland</i>	26,531,990	8.40	14,769 FCH BLUEBAY INVESTMENT GRADE EURO AGGREGATE BOND Z EUR C	15,549,307	4.92
6,479 AMUNDI ALTERNATIVE FUND PLC TIEDEMANN ARBITRAGE STRATEGY FD	693,151	0.22	3,156 FCH FIDELITY EUROPE EQUITY Z EUR C	3,108,017	0.98
0.003 BNY MELLON GLOBAL FUNDS PLC ASIAN OPPURTUNITIES FUND	-	0.00	9,444 FCH FIDELITY EURO BOND Z EUR C	9,717,595	3.08
287,196 ISHARES EDGE MSCI USA QUALITY FACTOR ETF	3,815,882	1.21	7,083 FCH JANUS HENDERSON HORIZON EURO CORPORATE BOND Z EUR C	7,618,205	2.41
69,092 ISHARES JP MORGAN EM LOCA GOV BOND UCITS ETF USD DIST EUR	2,796,844	0.89	8,438 FCH JPM MORGAN US EQUITY FOCUS Z2 USD C	11,698,379	3.70
28,242 ISHARES MSCI KOREA	1,235,870	0.39	0.096 FCH JPMORGAN US EQUITY FOCUS Z USD C	122	0.00
40,412 ISHARES VII PLC - ISHARES CORE MSCI PACIFIC EX JAP ETF	6,602,513	2.08	4,195 FCH LOOMIS SAYLES US GROWTH EQ Z USD C CAP SICAV	7,330,254	2.32
4,250 LANSDOWNE EUROPEAN FUND SICAV	4,819,210	1.53	16,367 FCH MORGAN STANLEY SUSTAINABLE EURO STRATEGIC BOND Z EUR C	14,457,355	4.58
1,568,685 LAZARD GLOBAL ACTIVE EMERGING MARKTS EQUITY FUND	2,087,763	0.66	4,260 FCH NEUBERGER BERMAN US LARGE CAP VALUE Z USD C	4,372,141	1.38
17,817 MAN FUNDS PLC MAN GLG JAPAN COREALPHA EQUITY	1,808,238	0.57	4,667 FCH UBS EUROPEAN OPPORTUNITY SUSTAINABLE EQUITY Z EUR (C)	5,019,950	1.59
124,210 RUSSELL INVESTMENT COMPANY PLC ACADIAN EMERGING MKT SICAV	2,672,519	0.85	84,310 FIDELITY EMERGING MARKETS FUND I CAP USD	1,312,931	0.42
<i>Jersey</i>	922,705	0.29	223,493 FIDELITY EURO BOND SHS -I-ACC -EURO CAPITALISATION EUR SICAV	2,272,922	0.72
94,137 WISDOMTREE COMMODITY SECURITIES LIMITED USD (ISIN GB00B15KXV33)	922,705	0.29	432,961 FIDELITY FUNDS SICAV US DOLLAR BOND FUND	4,296,707	1.36
<i>Luxembourg</i>	264,679,651	83.81	7,887 GOLDMAN SACHS JAPAN	1,267,463	0.40
87,903 AB SICAV SELECT US EQUITY PORTFOLIO SICAV	6,336,946	2.01	69,225 JPMF EMERG MKTS EQ I EUR CAP C SICAV	1,745,160	0.55
43,983 ABN AMRO ARISTOTLE US EQ X1	4,968,664	1.57	13,643 JPMORGAN FUNDS EMERGING MARKETS OPPORTUNITIES JPM I FUND	2,204,716	0.70
36,566 ABN AMRO FUNDS SICAV PARNASSUS US ESG EQUITIES	7,403,471	2.34	5,961 KEMPEN INTERNATIONAL FUNDS SHS -I- CAP SICAV	8,568,297	2.71
150,557 ALLSPRING WORLDWIDE FUND SICAV USD	12,941,852	4.10	10,168 MEMNON FUND SICAV EUROPEAN FUND	3,332,408	1.06
16,204 ALMA CAPITAL INVESTMENT FUNDS SICAV	3,153,827	1.00	45,077 MF S MERIDIAN FUNDS SICAV US TOTAL RETURN BD FUND SICAV	4,306,179	1.36
2,944 AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS	3,158,382	1.00	11,893 MFS MERIDIAN EMERGING MARKETS DEBT IH1	1,602,478	0.51
79,518 AMUNDI INDEX SOLUTIONS MSCI EUROPE ETF	7,398,673	2.34	245,413 M&G LUX INVESTMENT FUNDS 1 SICAV M&G LUX JAPAN FUND	3,112,103	0.99
7,100 AXA WORLD FUND US HIGH YIELD BONDS I EUR	1,764,609	0.56	10,919 MSI AM FRANCHISE Z CAP C	1,209,408	0.38
17,089 BERENBERG EUROPEAN FOCUS FUND FCP	3,211,272	1.02	38,540 NATIXIS AM FUNDS SICAV-NATIXIS EURO AGGREGATE	3,683,305	1.17
650,914 BLACKROCK GLOBAL FUND EUR BOND I2	8,858,938	2.80	37,438 NORDEA 1 AI 10 MA FUND SICAV	511,831	0.16
5,303 BLUEBAY GLOBAL SOVEREIGN OPPORTUNITIES FUND SICAV	616,040	0.20	147,897 NORDEA 1 EURP HY BD BI EUR C	6,070,354	1.92
			1,554 PICTET TR SICAV ATLAS TITAN	197,370	0.06
			2,389 PICTET USD GOV BONDS HI EUR	1,187,135	0.38

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV
		EUR	
24,117	PICTET-JAPANESE EQUITY OPPORTUNITIES I EUR CAP	3,139,539	0.99
24,420	ROB EURO CREDIT BOND CLASS IH	3,826,554	1.21
115,135	SCHRODER INTERNATIONAL SELECTION FUND SICAV GLOBAL EMERGING	2,479,291	0.79
18,983	SISF US DOLLAR BOND C EUR HD C	2,619,581	0.83
27,272	SPARINVEST SHS-EUR HM IX SICAV	6,083,616	1.93
	<b>Derivative instruments</b>	<b>128,758</b>	<b>0.04</b>
	<b>Options</b>	<b>128,758</b>	<b>0.04</b>
	<i>Luxembourg</i>	38,513	0.01
14,000,000	FX OPTION - PUT EUR / CALL USD - 1.05 - 08.08.24	38,513	0.01
	<i>United States of America</i>	90,245	0.03
24	S&P 500 INDEX - 5,200 - 20.09.24 PUT	90,245	0.03
	<b>Total securities portfolio</b>	<b>306,678,758</b>	<b>97.10</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>81,735,703</b>	<b>98.60</b>	97,932 BNP PARIBAS EASY SICAV JPM ESG EMBI GLOBAL DIVERSIFIED COMPO	832,295	1.00
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<b>1,129,479</b>	<b>1.36</b>	6,278 BNP PARIBAS FUNDS SICAV CLIMATE IMPACT I	2,056,950	2.48
<b>ETC Securities</b>	<b>1,129,479</b>	<b>1.36</b>	221 CANDRIAM SUSTAINABLE SICAV EQUITY EMRG MARKETS	488,503	0.59
<i>Ireland</i>	<i>1,129,479</i>	<i>1.36</i>	14,163 DB X-TRACKERS SICAV MSCI EUROPE SMALL CAP INDEX UCITS ETF	822,162	0.99
13,086 AMUNDI PHYSICAL GOLD ETC	1,129,479	1.36	1,143 FCH HSBC EURO HIGH YIELD BOND Z EUR C	1,278,528	1.54
<b>Shares/Units of UCITS/UCIS</b>	<b>80,565,964</b>	<b>97.19</b>	3,135 FCH MORGAN STANLEY SUSTAINABLE EURO STRATEGIC BOND Z EUR C	2,769,027	3.34
<b>Shares/Units in investment funds</b>	<b>80,565,964</b>	<b>97.19</b>	1,591 FCH UBS EUROPEAN OPPORTUNITY SUSTAINABLE EQUITY Z EUR C	1,711,680	2.06
<i>France</i>	<i>4,686,165</i>	<i>5.65</i>	3,678 KEMPEN INTERNATIONAL FUNDS SICAV EURO SUSTAINABLE CREDIT	3,629,519	4.38
175 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920)	1,991,582	2.40	36 MIROVA FUNDS SICAV MIROVA GLOBAL SUSTAINABLE EQUITY	1,267,452	1.53
2,206 AMUNDI FUNDS GLOBAL CORPORATE ESG IMPROVERS BOND Z USD	1,958,927	2.36			
825 AMUNDI IMPACT GREEN BOND FCP	735,656	0.89	<b>Derivative instruments</b>	<b>40,260</b>	<b>0.05</b>
<i>Ireland</i>	<i>18,137,949</i>	<i>21.88</i>	<b>Options</b>	<b>40,260</b>	<b>0.05</b>
40,157 AMUNDI INDEX SOLUTIONS SICAV AMUNDI MSCI WORLD ESG LEADERS	3,519,359	4.25	<i>Luxembourg</i>	<i>10,179</i>	<i>0.01</i>
116,829 AMUNDI MSCI USA ESG ETF	10,725,922	12.93	3,700,000 FX OPTION - PUT EUR / CALL USD - 1.05 - 08.08.24	10,179	0.01
67,650 GUINNESS ASSET MANAGEMENT FUNDS PLC SUSTAINABLE ENERGY FUND	1,517,139	1.83	<i>United States of America</i>	<i>30,081</i>	<i>0.04</i>
128,039 I SHARES II PUBLIC LIMITED COMPANY ESG UCITS ETF	670,527	0.81	8 S&P 500 INDEX - 5,200 - 20.09.24 PUT	30,081	0.04
97,062 ISHARES EDGE MSCI USA QUALITY FACTOR ETF	1,289,632	1.56	<b>Total securities portfolio</b>	<b>81,735,703</b>	<b>98.60</b>
9,492 ISHARES MSCI KOREA	415,370	0.50			
<i>Luxembourg</i>	<i>57,741,850</i>	<i>69.66</i>			
0.011 ALLIANZ GLOBAL INVESTORS EURO CRDIT ARI FUNDS SICAV	11	0.00			
2,068 AMUNDI FUNDS EMERGING MARKETS EQUITY ESG IMPROVE Z USD QD D	2,084,540	2.51			
577 AMUNDI FUNDS EMERGING MARKETS EQUITY FOCUS	619,130	0.75			
1,329 AMUNDI FUNDS EMERGING MARKETS GREEN BOND I2 EUR HGD C	1,164,524	1.40			
4,785 AMUNDI FUNDS EUROPEAN EQUITY ESG IMPROVERS Z EUR C	7,436,718	8.98			
12,132 AMUNDI FUNDS EUROPEAN SUBORDINATED BOND ESG I2 EUR C	1,689,496	2.04			
6,673 AMUNDI FUNDS GLOBAL EQUITY ESG IMPROVERS Z USD C	7,719,389	9.32			
2,143 AMUNDI FUNDS GLOBAL HIGH YIELD ESG IMPROVERS BOND Z USD C	2,126,234	2.56			
3,800 AMUNDI FUNDS US EQUITY ESG IMPROVERS Z USD C	5,507,790	6.65			
76,902 AMUNDI INDEX EURO AGG SRI ETF	3,339,085	4.03			
2,235 AMUNDI INDEX SOLU SICAV AM I MSCI PACIFIC EX JAPAN SRI PBA	1,313,286	1.58			
107,660 AMUNDI INDEX EURO CORPORATE SRI ETF DR C	5,430,155	6.56			
33,192 AMUNDI INDEX US CORPORATE SRI ETF DR C	1,763,159	2.13			
68,019 AMUNDI MSCI EUROPE ESG LEADERS CLASS ACC	2,331,963	2.81			
1,903 AXA WORLD FUNDS SICAV -SUSTAINABLE EQUITY QI	360,254	0.43			

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>127,982,141</b>	<b>93.49</b>			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<b>6,961,322</b>	<b>5.09</b>			
<b>ETC Securities</b>	<b>6,961,322</b>	<b>5.09</b>			
<i>Ireland</i>	6,961,322	5.09			
80,653 AMUNDI PHYSICAL GOLD ETC	6,961,322	5.09			
<b>Shares/Units of UCITS/UCIS</b>	<b>120,969,400</b>	<b>88.36</b>			
<b>Shares/Units in investment funds</b>	<b>120,969,400</b>	<b>88.36</b>			
<i>France</i>	4,991,326	3.65			
371 AMUNDI EURO LIQUIDITY SHORT TERM SRI EUR (ISIN FR0007435920)	4,217,624	3.08			
500 AMUNDI EUROPEAN SECTOR ROTATION FCP	773,702	0.57			
<i>Germany</i>	3,020,214	2.21			
52,892 ISHARES STOXX EUROPE 600 UTILITIES	2,009,367	1.47			
27,028 ISHARES STX OIL & GAS	1,010,847	0.74			
<i>Ireland</i>	56,121,639	40.99			
300,479 GUINNESS ASSET MANAGEMENT FUNDS PLC SICAV	8,391,508	6.12			
52,802 I SHARES VI PLC JP MORGAN USD EM BOND EUR HEDGED UCITS ETF	3,488,628	2.55			
29,462 INVESCO MARKETS PLC-MORNINGSTAR US ENER INFRA MLP UCITS ETF	1,389,050	1.01			
117,070 ISHARES DOW JONES EMERGING MARKETS DIVIDEND	1,652,689	1.21			
35,086 ISHARES GLOBAL CORPORATE BOND UCITS ETF	2,839,159	2.07			
3,062 ISHARES II PLC ISHARES USD TREASURY BD 7 10	488,144	0.36			
689,909 ISHARES II PUBLIC LTD- MSCI EUROP QUALITY DIVI ESG UCITS ETF	4,228,452	3.09			
284,609 ISHARES IV PLC ISHARES CHINA CNY BOND UCITS ETF	1,369,814	1.00			
84,962 ISHARES IV PLC ISHARES MSCI INDIA UCITS ETF	793,692	0.58			
159,648 ISHARES PLC ISHARES UK DIVIDEND UCITS ETF	1,366,851	1.00			
224,380 ISHARES PLC USD TREASURY BOND ETF	713,494	0.52			
24,565 ISHARES V PLC GOLD PRODUCERS ETF	346,901	0.25			
13,000 MAN FUNDS SHS I EQUITY JPY SICAV	1,478,245	1.08			
475,484 PIMCO GIS DIVER INCOME IH DIS	3,704,020	2.71			
354,987 POLAR CAPITAL FUNDS PLC GLOBAL INSURANCE FD SICAV	3,650,828	2.67			
28,000 POLAR GLOBAL TECHNOLOGY- CLASS I DIST	2,964,080	2.17			
90,695 SSGA SPDR BLOOMBERG BARCLAYS GLB AGGREGATE BOND FUNDS ETF	2,381,197	1.74			
85,576 VANGUARD FUNDS PLC-ALL WLD HG DV YLD USD ETF	5,228,832	3.82			
238,338 WISDOM TREE ISSUER ICAV WISDOM TREE MARK EQU INCOME ETF	3,459,042	2.53			
165,463 WISDOMTREE US QUALITY DIVIDEND GROWTH UCITS ETF	6,187,013	4.51			
			<i>Luxembourg</i>	56,836,221	41.51
			239,072 AB FCP I FCP EUROPEAN INCOME PORTFOLIO EUR S1D DISTRIBUTION	2,911,897	2.13
			5,286 AMUNDI EURO STOXX BANKS CLASS ACC	825,055	0.60
			2,000 AMUNDI FUNDS EMERGING MARKETS BOND - I2 EUR QD (D)	2,261,200	1.65
			2,900 AMUNDI FUNDS EMERGING MARKETS LOCAL CURRENCY BOND - I2 EUR Q	2,053,432	1.50
			6,000 AMUNDI FUNDS SICAV GLOBAL EQUITY INCOME ESG	8,722,740	6.36
			5,794 AMUNDI INDEX SOLUTIONS SICAV AMUNDI MSCI CHINA ETF	682,359	0.50
			71,358 AXA WORLD FUNDS SHS-I DIS QUART-EUR HEDGED SICAV	5,610,880	4.10
			10,183 DWS INVEST SICAV DWS INVEST GLOBAL REAL ESTATE SECURITIES	885,616	0.65
			8,628 FCH M&G GLOBAL DIVIDEND Z USD QD D	8,544,920	6.24
			460,000 FIDELITY FUNDS SICAV - GLOBAL DIVIDEND FUND	7,286,400	5.32
			125,500 GOLDMAN SACHS FUNDS GLOBAL CORE EQUITY PORTFOLIO SICAV	4,866,601	3.56
			441,500 NORDEA 1 EUROPEAN HIGH YIELD BOND FUND EUR SICAV	4,476,148	3.27
			326,701 THE JUPITER GLOBAL FD SICAV DYNAMIC BOND SHS I EUR Q INC DIS	2,741,021	2.00
			60,000 VONTOBEL FUND SICAV	4,967,952	3.63
			<b>Derivative instruments</b>	<b>51,419</b>	<b>0.04</b>
			<b>Options</b>	<b>51,419</b>	<b>0.04</b>
			<i>Germany</i>	14,400	0.01
			30 DJ EURO STOXX 50 EUR - 4,700 - 16.08.24 PUT	14,400	0.01
			<i>United States of America</i>	37,019	0.03
			15 S&P 500 INDEX - 5,050 - 20.09.24 PUT	37,019	0.03
			<b>Short positions</b>	<b>-101,010</b>	<b>-0.07</b>
			<b>Derivative instruments</b>	<b>-101,010</b>	<b>-0.07</b>
			<b>Options</b>	<b>-101,010</b>	<b>-0.07</b>
			<i>Germany</i>	-16,405	-0.01
			-40 DJ EURO STOXX 50 EUR - 5,000 - 19.07.24 CALL	-14,200	-0.01
			-35 DJ EURO STOXX 50 EUR - 5,250 - 16.08.24 CALL	-2,205	0.00
			<i>United States of America</i>	-84,605	-0.06
			-15 S&P 500 INDEX - 5,650 - 20.09.24 CALL	-84,605	-0.06
			<b>Total securities portfolio</b>	<b>127,881,131</b>	<b>93.42</b>

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
<b>Long positions</b>	<b>63,568,371</b>	<b>95.64</b>			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	<b>62,121,642</b>	<b>93.46</b>			
<b>Shares</b>	<b>25,046,348</b>	<b>37.68</b>			
<i>Australia</i>	<i>516,387</i>	<i>0.78</i>			
4,035 ANZ BANKING GROUP	71,005	0.11			
4,267 BLUESCOPE STEEL LTD	54,321	0.08			
7,645 BRAMBLES LIMITED	69,219	0.10			
500 CSL LTD	91,977	0.14			
10,000 EVOLUTION MINING LTD	21,810	0.03			
4,420 NATIONAL AUSTRALIA BANK	99,785	0.16			
7,088 TRANSURBAN GROUP	54,768	0.08			
2,541 WOOLWORTHS GROUP LTD	53,502	0.08			
<i>Austria</i>	<i>66,653</i>	<i>0.10</i>			
905 VERBUND A	66,653	0.10			
<i>Belgium</i>	<i>117,340</i>	<i>0.18</i>			
846 UCB SA	117,340	0.18			
<i>Bermuda</i>	<i>36,785</i>	<i>0.06</i>			
38,000 KUNLUN ENERGY CO LTD	36,785	0.06			
<i>Brazil</i>	<i>131,081</i>	<i>0.20</i>			
4,400 AMBEV SA	8,433	0.01			
8,000 BANCO BRADESCO SA BRAD N1	15,038	0.02			
11,000 BANCO DO BRASIL SA	49,355	0.07			
10,700 ITAU UNIBANCO HOLDING SA	58,255	0.10			
<i>Canada</i>	<i>356,907</i>	<i>0.54</i>			
5,400 CANADIAN IMPERIAL BANK OF COM	239,521	0.36			
2,400 WHEATON PRECIOUS METALS CORP	117,386	0.18			
<i>Cayman Islands</i>	<i>239,132</i>	<i>0.36</i>			
1,550 BAIDU INC	15,792	0.02			
1,500 ENN ENERGY HOLDINGS LTD	11,536	0.02			
2,100 MEITUAN	27,883	0.04			
1,200 NETEASE INC	21,382	0.03			
2,200 TENCENT HOLDINGS LTD	97,910	0.15			
300 TRIP COM GROUP LTD	13,430	0.02			
1,800 XPENG INC	6,357	0.01			
38,000 YADEA GROUP HOLDINGS LTD	44,823	0.07			
1 ZTO EXPRESS CAYMAN INC-ADR	19	0.00			
<i>China</i>	<i>110,876</i>	<i>0.17</i>			
39,000 CHINA CONSTRUCTION BANK H	26,893	0.04			
2,500 CHINA MERCHANTS BANK-H	10,591	0.02			
26,000 CHINA SOUTHN AIR-H-	9,073	0.01			
35,700 HUATAI SECURITIES CO LTD H	36,820	0.06			
6,500 PING AN INSURANCE GROUP CO-H	27,499	0.04			
<i>Denmark</i>	<i>222,323</i>	<i>0.33</i>			
1,163 NOVO NORDISK AS	156,825	0.23			
1,318 ORSTED SH	65,498	0.10			
			<i>Finland</i>	9,975	0.02
			600 NESTE CORPORATION	9,975	0.02
			<i>France</i>	641,477	0.97
			2,448 ACCOR SA	93,758	0.14
			514 CAPGEMINI SE	95,450	0.14
			523 ESSILOR LUXOTTICA SA	105,228	0.16
			1,429 PUBLICIS GROUPE	142,014	0.22
			691 SANOFI	62,149	0.09
			637 SCHNEIDER ELECTRIC SA	142,878	0.22
			<i>Germany</i>	757,686	1.14
			512 ADIDAS NOM	114,176	0.17
			501 ALLIANZ SE-NOM	130,010	0.20
			882 BAYERISCHE MOTORENWERKE	77,951	0.12
			1,707 DEUTSCHE POST AG-NOM	64,508	0.10
			4,824 DEUTSCHE TELEKOM AG-NOM	113,268	0.17
			768 SAP SE	145,550	0.21
			646 SIEMENS AG-NOM	112,223	0.17
			<i>Hong Kong (China)</i>	220,582	0.33
			8,400 AIA GROUP LTD -H-	53,205	0.08
			58,200 CHINA OVERSEAS LAND & INVESTMENT LTD -H-	94,176	0.14
			3,500 CHINA RESOURCES BEER HOLDING COMPANY LTD SHS -H-	10,980	0.02
			1,200 HKG EXCHANGES & CLEARING LTD -H-	35,881	0.05
			20,000 LENOVO GROUP LTD -H-	26,340	0.04
			<i>India</i>	64,421	0.10
			3,708 INFOSYS TECHNOLOGIES SP ADR	64,421	0.10
			<i>Ireland</i>	1,105,027	1.66
			2,550 CRH PLC	177,329	0.27
			3,822 JOHNSON CONTROLS INTERNATIONAL PLC	237,041	0.36
			803 KERRY GROUP A	60,747	0.09
			663 LINDE PLC	272,095	0.40
			1,880 MEDTRONIC PLC	138,068	0.21
			716 TRANE TECHNOLOGIES PLC	219,747	0.33
			<i>Italy</i>	264,374	0.40
			2,489 PRYSMIAN SPA	143,914	0.22
			3,481 UNICREDIT SPA	120,460	0.18
			<i>Japan</i>	1,901,835	2.85
			7,000 ASTELLAS PHARMA INC	64,559	0.10
			8,000 HITACHI LTD	167,098	0.25
			3,300 KDDI CORP	81,427	0.12
			3,700 KOMATSU LTD	100,247	0.15
			2,900 KURITA WATER INDUSTRIES LTD	114,704	0.17
			7,700 MITSUBISHI ELECTRIC CORP	114,673	0.17
			7,300 MITSUBISHI ESTATE CO LTD REIT	106,704	0.16
			13,400 MITSUBISHI UFJ FINANCIAL GROUP	134,387	0.20
			2,100 NINTENDO CO LTD	104,219	0.16
			1,600 RECRUIT HOLDING CO LTD	79,879	0.12
			4,300 SEKISUI HOUSE LTD	88,867	0.13

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## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
7,000 SEVEN & I HOLDINGS CO LTD	79,582	0.12			
1,500 SONY GROUP CORPORATION	118,676	0.18			
2,200 TDK CORPORATION	125,886	0.19			
3,700 TOKIO MARINE HLDGS INC	128,876	0.19			
500 TOKYO ELECTRON LTD	101,217	0.15			
10,000 TOYOTA MOTOR CORP	190,834	0.29			
<i>Jersey</i>	221,056	0.33			
1,450 APTIV REGISTERED SHS	95,273	0.14			
700 FERGUSON PLC	125,783	0.19			
<i>Mexico</i>	182,962	0.28			
55,700 AMERICA MOVIL SAB DE CV	44,253	0.07			
3,750 FOMENTO ECO UNIT	37,664	0.06			
5,850 GRUPO FIN BANORTE	42,555	0.06			
36,800 GRUPO TELEVISA SA-SER	18,778	0.03			
12,500 WALMART DE MEXICO-SAB DE CV	39,712	0.06			
<i>Netherlands</i>	432,100	0.65			
1,577 AKZO NOBEL NV	89,542	0.13			
158 ASML HOLDING N.V.	152,344	0.23			
25,821 KONINKLIJKE KPN NV	92,439	0.14			
5,292 STELLANTIS NV	97,775	0.15			
<i>Norway</i>	35,322	0.05			
71,953 NEL ASA	35,322	0.05			
<i>Poland</i>	88,183	0.13			
2,527 KGHM POLSKA MIEDZ SA	88,183	0.13			
<i>Singapore</i>	118,588	0.18			
5,150 BOC AVIATION LTD SHS UNITARY 144A REG S	34,466	0.05			
3,900 UNITED OVERSEAS BANK LTD	84,122	0.13			
<i>South Africa</i>	181,444	0.27			
7,300 FIRSTRAND	28,685	0.04			
1,800 GOLD FIELDS LIMITED	25,148	0.04			
505 NASPERS LTD	92,051	0.14			
8,600 SANLAM LTD	35,560	0.05			
<i>South Korea</i>	175,116	0.26			
1,276 HYUNDAI MOTOR GDR REG.S	77,070	0.12			
71 SAMSUNG ELECTRONICS GDR	98,046	0.14			
<i>Spain</i>	279,633	0.42			
24,838 BANCO SANTANDER SA	107,561	0.16			
3,839 EDP RENOVAVEIS	50,099	0.08			
2,631 INDITEX	121,973	0.18			
<i>Switzerland</i>	316,826	0.48			
166 LONZA GROUP AG N	84,530	0.13			
73 PARTNERS GROUP HOLDING N	87,474	0.13			
559 ROCHE HOLDING LTD	144,822	0.22			
<i>Taiwan</i>	392,461	0.59			
2,420 TAIWAN SEMICONDUCTOR-SP ADR	392,461	0.59			
			<i>United Kingdom</i>	986,182	1.48
			1,243 ASTRAZENECA PLC	181,146	0.27
			7,239 BRITVIC	100,835	0.15
			12,949 HSBC HOLDINGS PLC	104,450	0.16
			10,084 INFORMA PLC	101,786	0.15
			166,237 LLOYDS BANKING GROUP PLC	107,328	0.16
			11,978 NATIONAL GRID PLC	124,689	0.19
			13,360 RENTOKIL INITIAL	72,674	0.11
			30,222 TESCO PLC	109,075	0.16
			1,643 UNILEVER	84,199	0.13
			<i>United States of America</i>	14,873,614	22.37
			1,623 ABBOTT LABORATORIES	157,356	0.24
			2,007 ABBVIE INC	321,195	0.48
			561 ADOBE INC	290,794	0.44
			1,746 ADVANCED MICRO DEVICES INC	264,258	0.40
			800 AMERICAN EXPRESS CO	172,839	0.26
			697 AMERICAN TOWER REDIT	126,413	0.19
			1,649 AMERICAN WATER WORKS	198,726	0.30
			646 AMGEN INC	188,330	0.28
			895 AUTODESK INC	206,641	0.31
			3,217 BANK OF AMERICA CORP	119,375	0.18
			6,352 BANK OF NEW YORK MELLON CORP	354,953	0.53
			1,300 BAXTER INTERNATIONAL INC	40,574	0.06
			2,936 BEST BUY CO INC	230,908	0.35
			1,832 CARDINAL HEALTH INC	168,064	0.25
			1,018 CDW CORP	212,614	0.32
			5,229 CISCO SYSTEMS INC	231,798	0.35
			3,018 COLGATE PALMOLIVE CO	273,260	0.41
			400 COMCAST CLASS A	14,615	0.02
			1,270 CROWN HOLDINGS	88,151	0.13
			928 DANAHER CORP	216,339	0.33
			3,184 DARLING INGREDIENTS	109,178	0.16
			740 DEERE & CO	257,976	0.39
			1,918 EBAY INC	96,137	0.14
			1,372 ELECTRONIC ARTS INC	178,363	0.27
			447 ELI LILLY & CO	377,611	0.57
			1,248 FIRST SOLAR INC	262,537	0.39
			2,935 GILEAD SCIENCES INC	187,889	0.28
			5,556 GRAPHIC PACKAGING HOLDING CO	135,874	0.20
			2,907 HARTFORD FINANCIAL SERVICES GRP	272,703	0.41
			8,689 HEWLETT PACKARD ENTERPRISE	171,632	0.26
			1,125 HILTON WORLDWIDE HOLDINGS INC	229,041	0.34
			1,125 HOME DEPOT INC	361,344	0.54
			288 HUMANA	100,407	0.15
			1,272 INTERCONTINENTALEXCHANGE GROUP	162,467	0.24
			1,153 INTERNATIONAL FLAVORS & FRAGRANCES	102,428	0.15
			1,339 INTL BUSINESS MACHINES CORP	216,077	0.33
			685 IQVIA HOLDINGS INC	135,140	0.20
			1,226 JP MORGAN CHASE & CO	231,370	0.35
			37 MERCADOLIBRE	56,735	0.09
			2,191 MICRON TECHNOLOGY INC	268,889	0.40
			3,151 MICROSOFT CORP	1,314,056	1.99
			3,433 MONDELEZ INTERNATIONAL	209,616	0.32

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## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
300 MSCI	134,850	0.20	8,130,000 CZECH REPUBLIC 4.20% 04/12/2036	325,356	0.49
12,390 NVIDIA CORP	1,428,188	2.16	<i>Finland</i>	97,278	0.15
3,600 PAYPAL HOLDINGS INC	194,922	0.29	100,000 NOKIA CORP 2.00% 11/03/2026	97,278	0.15
1,589 PEPSICO INC	244,529	0.37	<i>France</i>	5,078,455	7.64
6,250 PFIZER INC	163,168	0.25	100,000 ARVAL SERVICE LEASE SA 4.75% 22/05/2027	102,492	0.15
1,651 PROLOGIS REIT	173,010	0.26	100,000 AYVENS 4.00% 24/01/2031	99,700	0.15
5,069 PURE STORAGE INC - CLASS A	303,691	0.46	250,000 BNP PARIBAS SA 4.40% 14/08/2028	223,907	0.34
1,036 QUALCOMM INC	192,536	0.29	100,000 COMPAGNIE DE SAINT GOBAIN SA 3.50% 18/01/2029	99,713	0.15
1,375 SALESFORCE.COM	329,846	0.50	100,000 COMPAGNIE DE SAINT GOBAIN SA 3.625% 08/04/2034	98,284	0.15
694 S&P GLOBAL INC	288,802	0.43	250,000 CREDIT AGRICOLE SA 2.625% 17/03/2027	242,270	0.36
400 TARGET CORP	55,252	0.08	100,000 CREDIT AGRICOLE SA 3.375% 28/07/2027	99,366	0.15
400 TEXAS INSTRUMENTS	72,603	0.11	100,000 CREDIT AGRICOLE SA 4.375% 27/11/2033	103,360	0.16
466 THE CIGNA GROUP	143,733	0.22	100,000 DANONE SA 3.706% 13/11/2029	101,327	0.15
961 THE HERSHEY CO	164,834	0.25	100,000 FORVIA 3.125% 15/06/2026	97,802	0.15
1,107 UNION PACIFIC CORP	233,702	0.35	440,000 FRANCE OAT 4.50% 25/04/2041	493,068	0.74
8,007 VERIZON COMMUNICATIONS INC	308,102	0.46	480,000 FRANCE OAT 4.75% 25/04/2035	541,765	0.82
1,314 VISA INC-A	321,797	0.48	160,000 FRANCE OAT 5.75% 25/10/2032	189,654	0.29
3,000 WALT DISNEY CO/THE	277,929	0.42	600,000 FRANCE OAT 6.00% 25/10/2025	620,598	0.93
1,335 WASTE MANAGEMENT INC	265,742	0.40	1,120,000 FRENCH REPUBLIC 0.75% 25/02/2028	1,033,490	1.56
2,068 XYLEM	261,705	0.39	100,000 GECINA 1.375% 26/01/2028	92,535	0.14
<b>Bonds</b>	<b>36,194,912</b>	<b>54.46</b>	100,000 GECINA 1.625% 29/05/2034	82,270	0.12
<i>Argentina</i>	177,543	0.27	100,000 LVMH MOET HENNESSY LOUIS VUITTON SE 0% 11/02/2026	94,689	0.14
142,000 ARGENTINA VAR 09/07/2030	74,562	0.11	200,000 LVMH MOET HENNESSY LOUIS VUITTON SE 3.50% 07/09/2033	201,039	0.30
50,000 ARGENTINA VAR 09/07/2035 USD	19,615	0.03	100,000 ORANGE SA 8.125% 28/01/2033	133,275	0.20
156,000 ARGENTINA 1.00% 09/07/2029	83,366	0.13	130,000 RCI BANQUE SA 4.125% 04/04/2031	129,255	0.19
<i>Australia</i>	197,615	0.30	100,000 RCI BANQUE SA 4.50% 06/04/2027	101,719	0.15
216,000 TELSTRA CORPORATION LTD 1.375% 26/03/2029	197,615	0.30	100,000 RENAULT SA 2.375% 25/05/2026	96,877	0.15
<i>Belgium</i>	387,654	0.58	<i>Germany</i>	2,197,105	3.31
198,000 ANHEUSER-BUSCH INBEV SA/NV 2.00% 17/03/2028	190,018	0.28	100,000 DEUTSCHE BAHN FINANCE GMBH VAR PERPETUAL EUR (ISIN XS2010039548)	86,832	0.13
100,000 ANHEUSER-BUSCH INBEV SA/NV 2.125% 02/12/2027	96,738	0.15	200,000 DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	196,441	0.30
100,000 KBC GROUP SA/NV VAR 17/04/2035	100,898	0.15	100,000 DEUTSCHE POST AG 1.00% 20/05/2032	86,943	0.13
<i>Brazil</i>	370,618	0.56	150,000 DEUTSCHE TELEKOM AG 3.25% 20/03/2036	144,134	0.22
1,000 FEDERATIVE REPUBLIC OF BRAZIL 10.00% 01/01/2035	138,630	0.21	100,000 EVONIK INDUSTRIES AG 2.25% 25/09/2027	96,026	0.14
250,000 FEDERATIVE REPUBLIC OF BRAZIL 6.25% 18/03/2031	231,988	0.35	150,000 GERMANY BUND 0.50% 15/02/2026	144,446	0.22
<i>Cayman Islands</i>	400,950	0.60	250,000 GERMANY BUND 4.75% 04/07/2034	299,012	0.45
251,557 AMERICAN AIRLINES AADVATAGE LOYALTY LP LIMITED 5.75% 14/04/2029	228,871	0.34	250,000 GERMANY BUND 4.75% 04/07/2040	316,360	0.48
200,000 SANDS CHINA LTD VAR 18/06/2030	172,079	0.26	80,000 GERMANY BUND 6.25% 04/01/2030	95,383	0.14
<i>Chile</i>	202,938	0.31	430,000 GERMANY BUND 6.50% 04/07/2027	477,574	0.72
220,000 REPUBLIC OF CHILE 4.85% 22/01/2029	202,938	0.31	50,000 MERCEDES BENZ GROUP AG 1.50% 09/03/2026	48,505	0.07
<i>Colombia</i>	238,257	0.36	100,000 SANTANDER CONSUMER BANK 4.375% 13/09/2027	102,224	0.15
255,000 REPUBLIC OF COLOMBIA 7.50% 02/02/2034	238,257	0.36	100,000 VOLKSWAGEN LEASING GMBH 4.625% 25/03/2029	103,225	0.16
<i>Czech Republic</i>	357,058	0.54	<i>Hungary</i>	381,093	0.57
950,000 CZECH REPUBLIC 1.20% 13/03/2031	31,702	0.05	200,000 HUNGARIAN EXPORT IMPORT BANK PLC 6.125% REGS 04/12/2027	187,504	0.28
			9,500,000 HUNGARY 3.00% 27/10/2027	21,492	0.03

The accompanying notes form an integral part of these financial statements

## Securities Portfolio as at 30/06/24

Quantity		Market Value	% of NAV	Quantity		Market Value	% of NAV
		EUR				EUR	
59,900,000	HUNGARY 6.75% 22/10/2028	151,926	0.23	100,000	AKZO NOBEL NV 1.625% 14/04/2030	90,047	0.14
9,130,000	REPUBLIC OF HUNGARY 4.75% 24/11/2032	20,171	0.03	250,000	COOPERATIEVE RABOBANK UA 3.75% 21/07/2026	224,707	0.34
	<i>Ireland</i>	294,623	0.44	300,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 3.60% 144A 19/01/2027	270,071	0.40
100,000	LINDE PLC 3.40% 14/02/2036	97,158	0.15	199,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50% 24/01/2033	256,074	0.39
200,000	SMURFIT KAPPA ACQUISITIONS UNLIMITED COMPAGNY 2.875% 15/01/2026	197,465	0.29	300,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 8.75% 15/06/2030	326,427	0.48
	<i>Italy</i>	5,683,272	8.55	100,000	ENEL FINANCE INTERNATIONAL NV 4.50% 20/02/2043	99,673	0.15
200,000	AMPLIFON SPA 1.125% 13/02/2027	186,472	0.28	200,000	HEINEKEN NV 3.875% 23/09/2030	204,121	0.31
100,000	ASSICURAZIONI GENERALI SPA VAR PERPETUAL	99,877	0.15	100,000	KONINKLIJKE KPN NV VAR PERPETUAL EUR (ISIN XS2824778075)	100,923	0.15
150,000	BANCO BPM SPA VAR 17/01/2030	153,408	0.23	200,000	TELEFONICA EUROPE BV 8.25% 15/09/2030	211,008	0.32
100,000	BANCO BPM SPA 4.875% 18/01/2027	102,497	0.15	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 15/11/2025	100,640	0.15
150,000	BANCO BPM SPA 6.00% 13/09/2026	156,407	0.24		<i>Poland</i>	552,910	0.83
100,000	ENEL SPA VAR PERPETUAL EUR (ISIN XS2576550243)	108,002	0.16	29,000	REPUBLIC OF POLAND 5.50% 04/04/2053	26,605	0.04
175,000	ENEL SPA 5.625% 21/06/2027	186,374	0.28	15,000	REPUBLIC OF POLAND 5.50% 18/03/2054	13,621	0.02
100,000	INTESA SANPAOLO SPA 3.928% 15/09/2026	99,814	0.15	1,381,000	REPUBLIC OF POLAND 6.00% 25/10/2033	328,200	0.49
150,000	INTESA SANPAOLO SPA 4.75% 06/09/2027	154,276	0.23	740,000	REPUBLIC OF POLAND 7.50% 25/07/2028	184,484	0.28
297,000	INTESA SANPAOLO SPA 5.71% 15/01/2026	274,731	0.41		<i>Romania</i>	107,223	0.16
250,000	INTESA SANPAOLO VITA S P A 2.375% 22/12/2030	218,037	0.33	100,000	ROMANIA 6.625% REGS 27/09/2029	107,223	0.16
570,000	ITALY BTP 5.00% 01/08/2034	616,198	0.93		<i>Senegal</i>	277,518	0.42
450,000	ITALY BTP 5.00% 01/08/2039	481,743	0.72	300,000	SENEGAL 4.75% REGS 13/03/2028	277,518	0.42
90,000	ITALY BTP 6.00% 01/05/2031	102,552	0.15		<i>South Africa</i>	368,916	0.56
850,000	ITALY BTP 6.50% 01/11/2027	933,334	1.41	200,000	SOUTH AFRICA 4.85% 30/09/2029	171,226	0.26
790,000	ITALY BTP 7.25% 01/11/2026	858,414	1.30	3,816,329	SOUTH AFRICA 8.50% 31/01/2037	153,569	0.23
100,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 01/02/2030	101,990	0.15	1,020,000	SOUTH AFRICA 8.875% 28/02/2035	44,121	0.07
150,000	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA VAR 13/09/2027	153,211	0.23		<i>Spain</i>	2,513,066	3.78
200,000	NEXI SPA 1.625% 30/04/2026	191,001	0.29	100,000	BANCO DE SABADELL SA VAR 24/03/2026	99,111	0.15
100,000	PIRELLI C SPA 4.25% 18/01/2028	101,154	0.15	100,000	BANCO SANTANDER SA 4.875% 18/10/2031	105,653	0.16
140,000	SNAM SPA 3.875% 19/02/2034	138,002	0.21	200,000	CELLNEX TELECOM SA 1.875% 26/06/2029	181,997	0.27
150,000	TELECOM ITALIA SPA 3.00% 30/09/2025	147,777	0.22	200,000	EDP SERVICIOS FINANCIEROS ESPANA SA 3.50% 16/07/2030	197,786	0.30
120,000	TERNA RETE ELETTRICA NAZIONALE 3.50% 17/01/2031	118,001	0.18	60,000	SPAIN 4.65% 30/07/2025	60,781	0.09
	<i>Ivory Coast</i>	101,361	0.15	400,000	SPAIN 4.90% 30/07/2040	455,256	0.68
11,600,000	AFRICAN DEVELOPMENT BANK ADB 0% 03/02/2053	46,767	0.07	300,000	SPAIN 5.75% 30/07/2032	353,889	0.53
1,900,000	AFRICAN DEVELOPMENT BANK ADB 0% 24/02/2042	54,594	0.08	450,000	SPAIN 5.90% 30/07/2026	474,701	0.71
	<i>Jersey</i>	134,916	0.20	430,000	SPAIN 6.00% 31/01/2029	484,398	0.74
146,000	APTIV PLC 1.60% 15/09/2028	134,916	0.20	100,000	TELEFONICA EMISIONES SAU 3.698% 24/01/2032	99,494	0.15
	<i>Mexico</i>	208,191	0.31		<i>Turkey</i>	484,059	0.73
290,000	MINERA MEXICO SA 4.50% REGS 26/01/2050	208,191	0.31	530,000	AYDEM YENILENEBILIR ENERJI AS 7.75% REGS 02/02/2027	484,059	0.73
	<i>Morocco</i>	99,664	0.15		<i>United Arab Emirates</i>	346,907	0.52
115,000	MOROCCO 2.00% 30/09/2030	99,664	0.15	440,000	ABU DHABI PORTS COMPANY PJSC 2.50% 06/05/2031	346,907	0.52
	<i>Netherlands</i>	2,265,105	3.41				
100,000	ABN AMRO BANK NV 2.375% 01/06/2027	97,000	0.15				
100,000	ABN AMRO BANK NV 4.00% 16/01/2028	101,170	0.15				
200,000	ABN AMRO BANK NV 4.80% REGS 18/04/2026	183,244	0.28				

The accompanying notes form an integral part of these financial statements



## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV	
	EUR			EUR		
	<i>United Kingdom</i>	3,946,116	5.94	200,000 VOLKSWAGEN GROUP OF AMERICA FINANCE 4.75% REGS 13/11/2028	182,606	0.27
100,000 COCA COLA EUROPACIFIC PARTNERS 0.20% 02/12/2028	86,620	0.13	<i>Uruguay</i>	48,519	0.07	
100,000 COCA COLA EUROPACIFIC PARTNERS 1.75% 27/03/2026	97,075	0.15	55,000 EASTERN REPUBLIC OF URUGUAY 5.10% 18/06/2050	48,519	0.07	
100,000 DS SMITH PLC 4.375% 27/07/2027	102,023	0.15	<b>ETC Securities</b>	<b>880,382</b>	<b>1.32</b>	
215,000,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 05/04/2036	118,264	0.18	<i>Ireland</i>	880,382	1.32	
35,000,000 EUROPEAN BANK FOR RECONSTRUCTION AND DEVELOPMENT EBRD 0% 15/02/2034	42,543	0.06	10,200 AMUNDI PHYSICAL GOLD ETC	880,382	1.32	
200,000 INTERNATIONAL GAME TECHNOLOGY PLC 4.125% REGS 15/04/2026	181,768	0.27	<b>Shares/Units of UCITS/UCIS</b>	<b>1,293,766</b>	<b>1.95</b>	
180,000 UK GILT 2.75% 07/09/2024	211,514	0.32	<b>Shares/Units in investment funds</b>	<b>1,293,766</b>	<b>1.95</b>	
450,000 UK GILT 4.50% 07/09/2034	543,752	0.82	<i>Luxembourg</i>	1,293,766	1.95	
1,150,000 UK GILT 4.75% 07/12/2038	1,404,768	2.11	61,674 BNP PARIBAS EASY MSCI JAPAN SRI S SERIES PAB 5% CAPPED ETF	1,293,766	1.95	
420,000 UK GILT 5.00% 07/03/2025	495,782	0.75	<b>Derivative instruments</b>	<b>152,963</b>	<b>0.23</b>	
520,000 UK GILT 6.00% 07/12/2028	662,007	1.00	<b>Options</b>	<b>152,963</b>	<b>0.23</b>	
<i>United States of America</i>	8,675,982	13.05	<i>Australia</i>	2,716	0.00	
500,000 ANHEUSER BUSH COS LLC 3.65% 01/02/2026	455,563	0.69	235 EVOLUTION MINING LTD - 3.70 - 19.09.24 CALL	2,489	0.00	
250,000 BALL CORP 2.875% 15/08/2030	198,470	0.30	200 EVOLUTION MINING LTD - 3.90 - 18.07.24 CALL	187	0.00	
100,000 BANK OF AMERICA CORP VAR 02/04/2026	91,653	0.14	80 NORTHEN STAR RESOURCES - 15.00 - 18.07.24 CALL	40	0.00	
300,000 BANK OF AMERICA CORP 4.183% 25/11/2027	270,418	0.41	<i>Canada</i>	890	0.00	
300,000 BANK OF AMERICA CORP 6.11% 29/01/2037	291,163	0.44	29 PARKLAND CORPORATION - 41.00 - 16.08.24 CALL	890	0.00	
229,000 DELTA AIR LINES INC DE 7.375% 15/01/2026	218,487	0.33	<i>Germany</i>	350	0.00	
250,000 FORD MOTOR CREDIT CO LLC 7.35% 04/11/2027	243,256	0.37	70 NESTE CORPORATION - 21.00 - 16.08.24 CALL	350	0.00	
200,000 GENERAL MOTORS CO 6.80% 01/10/2027	193,849	0.29	<i>Luxembourg</i>	7,837	0.01	
8,000,000 INTER AMERICAN DEVELOPMENT BANK IADB 7.35% 06/10/2030	90,543	0.14	2,155,858 FX OPTION - PUT USD / CALL JPY - 152.00 - 04.09.24	7,837	0.01	
4,040,000,000 INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT IBRD 5.35% 09/02/2029	219,072	0.33	<i>United States of America</i>	141,170	0.22	
600,000 INTERNATIONAL FINANCE CORP IFC 0% 25/02/2041	18,836	0.03	57 10YR US TREASRY NOTE - 108.00 - 26.07.24 PUT	7,479	0.01	
250,000 JPMORGAN CHASE AND CO VAR 12/06/2029	233,570	0.35	18 AGNICO EAGLE MINES USD - 75.00 - 16.08.24 CALL	966	0.00	
200,000 JPMORGAN CHASE AND CO VAR 23/01/2030	185,225	0.28	45 ANLOGOLD ASHANTI-SPON ADR - 27.00 - 19.07.24 CALL	1,470	0.00	
150,000 LOWE'S COMPANIES INC 4.80% 01/04/2026	138,831	0.21	42 BAKER HUGHES REGISTERED SHS A - 34.00 - 19.07.24 CALL	6,270	0.01	
100,000 MATTEL INC 3.75% 14A 01/04/2029	86,117	0.13	2 BROADCOM INC - 1,480.00 - 19.07.24 CALL	27,338	0.05	
200,000 MERCK & CO INC 4.50% 17/05/2033	180,421	0.27	23 HALLIBURTON CO - 38.00 - 20.09.24 CALL	966	0.00	
100,000 PEPSICO INC 2.75% 19/03/2030	83,626	0.13	4 INTUIT - 650.00 - 19.07.24 CALL	6,662	0.01	
200,000 PEPSICO INC 2.85% 24/02/2026	180,341	0.27	4 MICROSOFT CORP - 430.00 - 19.07.24 CALL	7,614	0.01	
200,000 PFIZER INC 3.00% 15/12/2026	178,126	0.27	9 NVIDIA CORP - 136.00 - 20.09.24 CALL	7,159	0.01	
100,000 PROLOGIS LP 2.125% 15/04/2027	86,202	0.13	22 SLB - 47.50 - 16.08.24 CALL	3,777	0.01	
150,000 THE WALT DISNEY COMPANY 1.75% 13/01/2026	132,833	0.20	5 S&P 500 INDEX - 5,000 - 19.07.24 PUT	1,050	0.00	
140,000 UNITED STATES OF AMERICA 4.50% 15/11/2033	131,577	0.20	2 S&P 500 INDEX - 5,400 - 16.08.24 PUT	9,470	0.01	
940,000 USA T-BONDS 5.00% 15/05/2037	929,077	1.39	3 S&P 500 INDEX - 5,400 - 20.09.24 PUT	21,092	0.03	
280,000 USA T-BONDS 5.375% 15/02/2031	277,604	0.42	13 T BOND - 119.00 - 23.08.24 PUT	31,082	0.06	
210,000 USA T-BONDS 6.25% 15/05/2030	214,816	0.32	4 TEXAS INSTRUMENTS - 210.00 - 16.08.24 CALL	862	0.00	
900,000 USA T-BONDS 6.375% 15/08/2027	885,933	1.33				
110,000 USA T-BONDS 6.625% 15/02/2027	108,193	0.16				
790,000 USA T-BONDS 6.875% 15/08/2025	754,302	1.13				
1,070,000 USA T-BONDS 7.625% 15/02/2025	1,016,501	1.52				
200,000 VERIZON COMMUNICATIONS INC 2.625% 15/08/2026	176,998	0.27				
250,000 VERIZON COMMUNICATIONS INC 3.875% 08/02/2029	221,773	0.33				

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## Securities Portfolio as at 30/06/24

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
1 US 5YR T-NOTES - 104.75 - 26.07.24 PUT	44	0.00	-21 OLD DOMNION FREIGHT - 165.00 - 19.07.24 PUT	-2,204	0.00
43 US 5YR T-NOTES - 105.75 - 26.07.24 PUT	6,896	0.01	-59 ON SEMICONDUCTOR - 60.00 - 16.08.24 PUT	-7,624	-0.01
8 WHEATON PRECIOUS RG - 60.00 - 16.08.24 CALL	280	0.00	-19 QUALCOMM INC - 185.00 - 16.08.24 PUT	-8,997	-0.01
9 WHEATON PRECIOUS RG - 60.00 - 20.09.24 CALL	693	0.00	-23 ROYAL CARIBBEAN CRUISES - 150.00 - 16.08.24 PUT	-9,282	-0.01
<b>Short positions</b>	<b>-336,965</b>	<b>-0.51</b>	-22 SLB - 42.50 - 16.08.24 PUT	-657	0.00
<b>Derivative instruments</b>	<b>-336,965</b>	<b>-0.51</b>	-5 S&P 500 INDEX - 5,300 - 19.07.24 CALL	-92,653	-0.15
<b>Options</b>	<b>-336,965</b>	<b>-0.51</b>	-86 SYNCHRONY FINANCIAL - 40.00 - 16.08.24 PUT	-2,608	0.00
<i>Australia</i>	-7,738	-0.01	-7 T BOND - 124.00 - 23.08.24 CALL	-3,164	0.00
-235 EVOLUTION MINING LTD - 3.40 - 19.09.24 PUT	-3,002	0.00	-4 TEXAS INSTRUMENTS - 180.00 - 16.08.24 PUT	-886	0.00
-200 EVOLUTION MINING LTD - 3.50 - 18.07.24 PUT	-1,496	0.00	-53 UBER TECHNOLOGIES INC - 65.00 - 16.08.24 PUT	-6,404	-0.01
-80 NORTHEN STAR RESOURCES - 13.50 - 18.07.24 PUT	-3,240	-0.01	-92 US BANCORP - 37.50 - 19.07.24 PUT	-3,176	0.00
<i>Canada</i>	-1,434	0.00	-43 US 5YR T-NOTES - 107.50 - 26.07.24 CALL	-7,209	-0.01
-29 PARKLAND CORPORATION - 37.00 - 16.08.24 PUT	-1,434	0.00	-25 VALERO ENERGY CORPORATION - 140.00 - 16.08.24 PUT	-3,767	-0.01
<i>Germany</i>	-9,450	-0.01	-9 WHEATON PRECIOUS RG - 48.00 - 20.09.24 PUT	-924	0.00
-70 NESTE CORPORATION - 17.50 - 16.08.24 PUT	-9,450	-0.01	-8 WHEATON PRECIOUS RG - 50.00 - 16.08.24 PUT	-821	0.00
<i>Luxembourg</i>	-16,428	-0.03	<b>Total securities portfolio</b>	<b>63,231,406</b>	<b>95.13</b>
-1,077,929 FX OPTION - CALL USD / PUT JPY - 159.00 - 04.09.24	-16,428	-0.03			
<i>United States of America</i>	-301,915	-0.46			
-57 10YR US TREASURY NOTE - 110.50 - 26.07.24 CALL	-27,423	-0.05			
-18 AGNICO EAGLE MINES USD - 65.00 - 16.08.24 PUT	-4,493	-0.01			
-45 ANLOGOLD ASHANTI-SPON ADR - 25.00 - 19.07.24 PUT	-3,359	-0.01			
-42 BAKER HUGHES REGISTERED SHS A - 31.00 - 19.07.24 PUT	-196	0.00			
-28 ESTEE LAUDER COMPANIES INC-A - 125.00 - 19.07.24 PUT	-47,940	-0.08			
-100 FIFTH THIRD BANCORP - 35.00 - 19.07.24 PUT	-3,732	-0.01			
-306 FORD MOTOR CO - 11.00 - 16.08.24 PUT	-3,283	0.00			
-128 HALLIBURTON CO - 32.00 - 19.07.24 PUT	-3,882	-0.01			
-23 HALLIBURTON CO - 34.00 - 20.09.24 PUT	-3,680	-0.01			
-181 HEWLETT PACKARD ENTERPRISE - 19.00 - 19.07.24 PUT	-1,689	0.00			
-281 HUNTINGTON BANCSHARES INC - 12.00 - 19.07.24 PUT	-1,966	0.00			
-268 HUNTINGTON BANCSHARES INC - 13.00 - 19.07.24 PUT	-6,877	-0.01			
-82 INTERNATIONAL PAPER - 42.50 - 19.07.24 PUT	-8,034	-0.01			
-4 INTUIT - 610.00 - 19.07.24 PUT	-597	0.00			
-28 JABIL CIRCUIT INC - 110.00 - 19.07.24 PUT	-7,968	-0.01			
-21 MARATHON PETROLEUM - 165.00 - 16.08.24 PUT	-7,309	-0.01			
-89 MGM RESORTS INTERNATIONAL - 39.00 - 16.08.24 PUT	-2,823	0.00			
-31 MICRON TECHNOLOGY INC - 115.00 - 19.07.24 PUT	-1,200	0.00			
-26 M&T BANK CORPORATION - 140.00 - 19.07.24 PUT	-1,880	0.00			
-89 NEWMONT CORPORAION - 40.00 - 19.07.24 PUT	-3,488	-0.01			
-9 NVIDIA CORP - 123.00 - 20.09.24 PUT	-9,720	-0.02			

The accompanying notes form an integral part of these financial statements



	Note	Amundi Fund Solutions - Buy and Watch Income 06/2025		Amundi Fund Solutions - Buy and Watch Income 07/2025	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
<b>Assets</b>					
Securities at cost		68,482,737	72,981,095	40,490,078	47,228,599
Net unrealised gains/(losses) on securities		-2,423,803	-5,846,837	-1,816,587	-4,173,889
Investments in securities at market value	2	66,058,934	67,134,258	38,673,491	43,054,710
Upfront premium Options contracts purchased at market value	2, 9	-	-	-	-
Net unrealised gain on futures-style options contracts	2, 9	-	-	-	-
Net unrealised gain on forward foreign exchange contracts	2, 8	-	-	-	-
Net unrealised gain on financial futures contracts	2, 7	-	-	-	-
Net unrealised gain on swaps contracts	2, 10	550,136	770,133	332,716	464,997
Cash at bank and brokers		207,782	421,174	4,614,744	332,855
Interest receivable		373,141	549,561	265,416	385,467
Dividends receivable		-	-	11,402	-
Receivables resulting from subscriptions		223	223	23	23
Receivables resulting from sales of securities		-	-	-	-
Other receivables		-	-	-	-
<b>Total Assets</b>		<b>67,190,216</b>	<b>68,875,349</b>	<b>43,897,792</b>	<b>44,238,052</b>
<b>Liabilities</b>					
Bank overdraft/brokers payable		690,000	1,000,000	613,260	-
Upfront premium Options contracts written at market value	2, 9	-	-	-	-
Net unrealised loss on futures-style options contracts	2, 9	-	-	-	-
Net unrealised loss on forward foreign exchange contracts	2, 8	229,703	970	648,097	169,270
Net unrealised loss on financial futures contracts	2, 7	-	-	-	-
Net unrealised loss on swaps contracts	2, 10	-	-	-	-
Payables resulting from redemptions		7,123	-	5,214	111
Payables resulting from purchases of securities		-	-	-	-
Accrued expenses		97,940	147,771	71,235	116,398
Other payables		-	-	11,402	-
<b>Total Liabilities</b>		<b>1,024,766</b>	<b>1,148,741</b>	<b>1,349,208</b>	<b>285,779</b>
<b>Net Assets</b>		<b>66,165,450</b>	<b>67,726,608</b>	<b>42,548,584</b>	<b>43,952,273</b>

The accompanying notes form an integral part of these financial statements

	Note	Amundi Fund Solutions - Buy and Watch Income 03/2028		Amundi Fund Solutions - Buy and Watch Income 06/2028	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
<b>Assets</b>					
Securities at cost		139,086,426	79,292,613	141,239,883	145,440,149
Net unrealised gains/(losses) on securities		4,960,809	-840,414	6,051,397	-545,047
Investments in securities at market value	2	144,047,235	78,452,199	147,291,280	144,895,102
Upfront premium Options contracts purchased at market value	2, 9	-	-	-	-
Net unrealised gain on futures-style options contracts	2, 9	-	-	-	-
Net unrealised gain on forward foreign exchange contracts	2, 8	-	102,277	-	71,422
Net unrealised gain on financial futures contracts	2, 7	-	-	-	-
Net unrealised gain on swaps contracts	2, 10	-	-	750,245	-
Cash at bank and brokers		53,600	213,779	483,726	382,373
Interest receivable		1,790,552	988,315	1,302,322	1,323,716
Dividends receivable		-	-	-	-
Receivables resulting from subscriptions		-	-	-	2,796
Receivables resulting from sales of securities		-	-	-	-
Other receivables		-	-	-	-
<b>Total Assets</b>		<b>145,891,387</b>	<b>79,756,570</b>	<b>149,827,573</b>	<b>146,675,409</b>
<b>Liabilities</b>					
Bank overdraft/brokers payable		-	-	870,000	-
Upfront premium Options contracts written at market value	2, 9	-	-	-	-
Net unrealised loss on futures-style options contracts	2, 9	-	-	-	-
Net unrealised loss on forward foreign exchange contracts	2, 8	13,097	-	30,772	-
Net unrealised loss on financial futures contracts	2, 7	-	-	-	-
Net unrealised loss on swaps contracts	2, 10	-	-	-	226,621
Payables resulting from redemptions		-	-	119,123	-
Payables resulting from purchases of securities		-	-	-	-
Accrued expenses		145,609	200,176	175,212	373,346
Other payables		-	-	-	-
<b>Total Liabilities</b>		<b>158,706</b>	<b>200,176</b>	<b>1,195,107</b>	<b>599,967</b>
<b>Net Assets</b>		<b>145,732,681</b>	<b>79,556,394</b>	<b>148,632,466</b>	<b>146,075,442</b>

The accompanying notes form an integral part of these financial statements

	Note	Amundi Fund Solutions - Buy and Watch Income 11/2028		Amundi Fund Solutions - Buy and Watch Income 06/2028 - II	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
<b>Assets</b>					
Securities at cost		133,937,821	-	87,900,039	89,314,513
Net unrealised gains/(losses) on securities		4,680,195	-	3,968,495	-252,243
Investments in securities at market value	2	138,618,016	-	91,868,534	89,062,270
Upfront premium Options contracts purchased at market value	2, 9	-	-	-	-
Net unrealised gain on futures-style options contracts	2, 9	-	-	-	-
Net unrealised gain on forward foreign exchange contracts	2, 8	-	-	-	28,864
Net unrealised gain on financial futures contracts	2, 7	-	-	-	-
Net unrealised gain on swaps contracts	2, 10	255,370	-	380,626	-
Cash at bank and brokers		647,508	-	630,884	2,837,908
Interest receivable		2,462,226	-	811,336	788,061
Dividends receivable		-	-	-	-
Receivables resulting from subscriptions		-	-	-	-
Receivables resulting from sales of securities		-	-	-	-
Other receivables		-	-	-	-
<b>Total Assets</b>		<b>141,983,120</b>	<b>-</b>	<b>93,691,380</b>	<b>92,717,103</b>
<b>Liabilities</b>					
Bank overdraft/brokers payable		-	-	-	-
Upfront premium Options contracts written at market value	2, 9	-	-	-	-
Net unrealised loss on futures-style options contracts	2, 9	-	-	-	-
Net unrealised loss on forward foreign exchange contracts	2, 8	604,909	-	185,855	-
Net unrealised loss on financial futures contracts	2, 7	-	-	-	-
Net unrealised loss on swaps contracts	2, 10	-	-	-	451,034
Payables resulting from redemptions		158,040	-	-	-
Payables resulting from purchases of securities		-	-	-	-
Accrued expenses		158,553	-	85,937	43,066
Other payables		-	-	-	-
<b>Total Liabilities</b>		<b>921,502</b>	<b>-</b>	<b>271,792</b>	<b>494,100</b>
<b>Net Assets</b>		<b>141,061,618</b>	<b>-</b>	<b>93,419,588</b>	<b>92,223,003</b>

The accompanying notes form an integral part of these financial statements

	Note	Amundi Fund Solutions - Buy and Watch Income 03/2029		Amundi Fund Solutions - Buy and Watch High Income Bond 11/2024	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
<b>Assets</b>					
Securities at cost		26,504,210	-	70,920,445	76,313,163
Net unrealised gains/(losses) on securities		-7,968	-	-137,960	-5,263,679
Investments in securities at market value	2	26,496,242	-	70,782,485	71,049,484
Upfront premium Options contracts purchased at market value	2, 9	-	-	-	-
Net unrealised gain on futures-style options contracts	2, 9	-	-	-	-
Net unrealised gain on forward foreign exchange contracts	2, 8	-	-	-	-
Net unrealised gain on financial futures contracts	2, 7	-	-	-	-
Net unrealised gain on swaps contracts	2, 10	-	-	38,983	1,269,797
Cash at bank and brokers		81,980	-	8,280,104	7,898,927
Interest receivable		416,790	-	298,795	894,528
Dividends receivable		-	-	-	-
Receivables resulting from subscriptions		-	-	910	919
Receivables resulting from sales of securities		-	-	-	-
Other receivables		-	-	-	-
<b>Total Assets</b>		<b>26,995,012</b>	<b>-</b>	<b>79,401,277</b>	<b>81,113,655</b>
<b>Liabilities</b>					
Bank overdraft/brokers payable		-	-	-	-
Upfront premium Options contracts written at market value	2, 9	-	-	-	-
Net unrealised loss on futures-style options contracts	2, 9	-	-	-	-
Net unrealised loss on forward foreign exchange contracts	2, 8	166,289	-	997,845	3,548,697
Net unrealised loss on financial futures contracts	2, 7	-	-	-	4,405
Net unrealised loss on swaps contracts	2, 10	127,877	-	-	-
Payables resulting from redemptions		-	-	14,800	-
Payables resulting from purchases of securities		-	-	916,693	-
Accrued expenses		20,972	-	120,268	217,865
Other payables		-	-	-	-
<b>Total Liabilities</b>		<b>315,138</b>	<b>-</b>	<b>2,049,606</b>	<b>3,770,967</b>
<b>Net Assets</b>		<b>26,679,874</b>	<b>-</b>	<b>77,351,671</b>	<b>77,342,688</b>

The accompanying notes form an integral part of these financial statements

	Note	Amundi Fund Solutions - Buy and Watch High Income Bond 01/2025		Amundi Fund Solutions - Buy and Watch High Income Bond 08/2025	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
<b>Assets</b>					
Securities at cost		40,901,691	48,650,486	63,274,373	73,056,511
Net unrealised gains/(losses) on securities		-655,238	-4,014,842	-911,347	-4,593,192
Investments in securities at market value	2	40,246,453	44,635,644	62,363,026	68,463,319
Upfront premium Options contracts purchased at market value	2, 9	-	-	-	-
Net unrealised gain on futures-style options contracts	2, 9	-	-	-	-
Net unrealised gain on forward foreign exchange contracts	2, 8	-	-	-	-
Net unrealised gain on financial futures contracts	2, 7	-	-	-	-
Net unrealised gain on swaps contracts	2, 10	695,934	1,370,505	237,065	301,965
Cash at bank and brokers		3,583,177	2,230,183	13,949,728	6,924,696
Interest receivable		229,164	575,738	616,841	786,783
Dividends receivable		-	-	-	-
Receivables resulting from subscriptions		294	294	17	17
Receivables resulting from sales of securities		-	-	-	-
Other receivables		-	-	-	-
<b>Total Assets</b>		<b>44,755,022</b>	<b>48,812,364</b>	<b>77,166,677</b>	<b>76,476,780</b>
<b>Liabilities</b>					
Bank overdraft/brokers payable		-	-	-	-
Upfront premium Options contracts written at market value	2, 9	-	-	-	-
Net unrealised loss on futures-style options contracts	2, 9	-	-	-	-
Net unrealised loss on forward foreign exchange contracts	2, 8	757,456	1,775,353	4,178,729	3,474,327
Net unrealised loss on financial futures contracts	2, 7	-	-	-	-
Net unrealised loss on swaps contracts	2, 10	-	-	-	-
Payables resulting from redemptions		-	194,674	997,767	6,848
Payables resulting from purchases of securities		909,456	-	892,763	-
Accrued expenses		70,906	134,359	100,520	197,486
Other payables		-	-	-	16
<b>Total Liabilities</b>		<b>1,737,818</b>	<b>2,104,386</b>	<b>6,169,779</b>	<b>3,678,677</b>
<b>Net Assets</b>		<b>43,017,204</b>	<b>46,707,978</b>	<b>70,996,898</b>	<b>72,798,103</b>

The accompanying notes form an integral part of these financial statements

	Note	Amundi Fund Solutions - Buy and Watch High Income Bond 11/2025		Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 03/2025	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
<b>Assets</b>					
Securities at cost		38,079,892	42,459,923	106,451,536	110,316,531
Net unrealised gains/(losses) on securities		-799,486	-3,405,508	1,682,988	-5,470,242
Investments in securities at market value	2	37,280,406	39,054,415	108,134,524	104,846,289
Upfront premium Options contracts purchased at market value	2, 9	-	-	-	-
Net unrealised gain on futures-style options contracts	2, 9	-	-	-	-
Net unrealised gain on forward foreign exchange contracts	2, 8	-	-	-	906,720
Net unrealised gain on financial futures contracts	2, 7	-	-	-	-
Net unrealised gain on swaps contracts	2, 10	306,707	317,201	-	-
Cash at bank and brokers		6,427,163	3,882,257	1,790,398	4,050,021
Interest receivable		508,889	505,292	1,844,979	1,698,605
Dividends receivable		-	-	-	-
Receivables resulting from subscriptions		-	-	965	965
Receivables resulting from sales of securities		-	-	-	134,801
Other receivables		-	-	-	6
<b>Total Assets</b>		<b>44,523,165</b>	<b>43,759,165</b>	<b>111,770,866</b>	<b>111,637,407</b>
<b>Liabilities</b>					
Bank overdraft/brokers payable		-	-	107,512	-
Upfront premium Options contracts written at market value	2, 9	-	-	-	-
Net unrealised loss on futures-style options contracts	2, 9	-	-	-	-
Net unrealised loss on forward foreign exchange contracts	2, 8	2,787,515	2,487,031	368,386	-
Net unrealised loss on financial futures contracts	2, 7	-	-	-	-
Net unrealised loss on swaps contracts	2, 10	-	-	-	-
Payables resulting from redemptions		-	19,979	28,359	37,282
Payables resulting from purchases of securities		-	-	-	-
Accrued expenses		44,102	93,441	198,116	388,393
Other payables		-	-	-	-
<b>Total Liabilities</b>		<b>2,831,617</b>	<b>2,600,451</b>	<b>702,373</b>	<b>425,675</b>
<b>Net Assets</b>		<b>41,691,548</b>	<b>41,158,714</b>	<b>111,068,493</b>	<b>111,211,732</b>

The accompanying notes form an integral part of these financial statements

	Note	Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 11/2025		Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 03/2026	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
<b>Assets</b>					
Securities at cost		73,465,152	75,043,088	106,665,449	113,529,410
Net unrealised gains/(losses) on securities		-524,323	-7,075,067	2,114,322	-6,154,005
Investments in securities at market value	2	72,940,829	67,968,021	108,779,771	107,375,405
Upfront premium Options contracts purchased at market value	2, 9	-	-	-	-
Net unrealised gain on futures-style options contracts	2, 9	-	-	-	-
Net unrealised gain on forward foreign exchange contracts	2, 8	-	484,875	-	186,457
Net unrealised gain on financial futures contracts	2, 7	-	-	-	-
Net unrealised gain on swaps contracts	2, 10	-	-	-	-
Cash at bank and brokers		130,432	2,655,065	3,490,371	2,630,544
Interest receivable		1,132,924	1,203,381	1,955,789	1,877,604
Dividends receivable		-	-	-	-
Receivables resulting from subscriptions		189	189	-	-
Receivables resulting from sales of securities		-	146,812	-	225,677
Other receivables		-	-	-	-
<b>Total Assets</b>		<b>74,204,374</b>	<b>72,458,343</b>	<b>114,225,931</b>	<b>112,295,687</b>
<b>Liabilities</b>					
Bank overdraft/brokers payable		-	-	-	-
Upfront premium Options contracts written at market value	2, 9	-	-	-	-
Net unrealised loss on futures-style options contracts	2, 9	-	-	-	-
Net unrealised loss on forward foreign exchange contracts	2, 8	840,725	-	1,409,842	-
Net unrealised loss on financial futures contracts	2, 7	-	-	-	-
Net unrealised loss on swaps contracts	2, 10	-	-	-	-
Payables resulting from redemptions		-	25,850	54,001	22,747
Payables resulting from purchases of securities		-	235,000	-	773,828
Accrued expenses		121,389	227,390	181,314	359,543
Other payables		-	44	41	52
<b>Total Liabilities</b>		<b>962,114</b>	<b>488,284</b>	<b>1,645,198</b>	<b>1,156,170</b>
<b>Net Assets</b>		<b>73,242,260</b>	<b>71,970,059</b>	<b>112,580,733</b>	<b>111,139,517</b>

The accompanying notes form an integral part of these financial statements



	Note	Amundi Fund Solutions - Buy and Watch Optimal Yield Bond 04/2026		Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 11/2026	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
<b>Assets</b>					
Securities at cost		40,535,667	43,221,363	51,963,461	54,588,383
Net unrealised gains/(losses) on securities		-1,752,339	-4,869,041	949,170	-2,840,507
Investments in securities at market value	2	38,783,328	38,352,322	52,912,631	51,747,876
Upfront premium Options contracts purchased at market value	2, 9	-	-	-	-
Net unrealised gain on futures-style options contracts	2, 9	-	-	-	-
Net unrealised gain on forward foreign exchange contracts	2, 8	-	-	-	-
Net unrealised gain on financial futures contracts	2, 7	-	-	-	-
Net unrealised gain on swaps contracts	2, 10	320,953	353,311	-	-
Cash at bank and brokers		1,752,602	1,415,441	894,325	466,286
Interest receivable		459,506	553,840	892,530	1,067,438
Dividends receivable		6,578	-	-	-
Receivables resulting from subscriptions		290	290	-	-
Receivables resulting from sales of securities		-	-	-	-
Other receivables		-	-	-	-
<b>Total Assets</b>		<b>41,323,257</b>	<b>40,675,204</b>	<b>54,699,486</b>	<b>53,281,600</b>
<b>Liabilities</b>					
Bank overdraft/brokers payable		-	-	228,141	-
Upfront premium Options contracts written at market value	2, 9	-	-	-	-
Net unrealised loss on futures-style options contracts	2, 9	-	-	-	-
Net unrealised loss on forward foreign exchange contracts	2, 8	1,937,294	1,310,097	550,707	26,946
Net unrealised loss on financial futures contracts	2, 7	-	-	-	-
Net unrealised loss on swaps contracts	2, 10	-	-	-	-
Payables resulting from redemptions		7,005	-	43,874	-
Payables resulting from purchases of securities		190,512	-	-	170,000
Accrued expenses		49,752	118,140	75,409	153,808
Other payables		104	-	6	-
<b>Total Liabilities</b>		<b>2,184,667</b>	<b>1,428,237</b>	<b>898,137</b>	<b>350,754</b>
<b>Net Assets</b>		<b>39,138,590</b>	<b>39,246,967</b>	<b>53,801,349</b>	<b>52,930,846</b>

The accompanying notes form an integral part of these financial statements

	Note	Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2028		Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 06/2028	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
<b>Assets</b>					
Securities at cost		107,912,767	113,343,795	32,955,467	31,453,867
Net unrealised gains/(losses) on securities		5,829,915	-509,503	1,535,233	-389,240
Investments in securities at market value	2	113,742,682	112,834,292	34,490,700	31,064,627
Upfront premium Options contracts purchased at market value	2, 9	-	-	-	-
Net unrealised gain on futures-style options contracts	2, 9	-	-	-	-
Net unrealised gain on forward foreign exchange contracts	2, 8	30,022	-	-	33,228
Net unrealised gain on financial futures contracts	2, 7	-	-	-	-
Net unrealised gain on swaps contracts	2, 10	4,308,189	2,504,249	1,314,031	576,629
Cash at bank and brokers		249,441	310,672	113,137	2,741,763
Interest receivable		1,432,793	1,662,128	411,837	442,439
Dividends receivable		-	-	-	-
Receivables resulting from subscriptions		2,366	28	-	-
Receivables resulting from sales of securities		-	-	-	-
Other receivables		-	-	-	-
<b>Total Assets</b>		<b>119,765,493</b>	<b>117,311,369</b>	<b>36,329,705</b>	<b>34,858,686</b>
<b>Liabilities</b>					
Bank overdraft/brokers payable		4,430,000	2,420,000	1,350,000	2,094,825
Upfront premium Options contracts written at market value	2, 9	-	-	-	-
Net unrealised loss on futures-style options contracts	2, 9	-	-	-	-
Net unrealised loss on forward foreign exchange contracts	2, 8	-	57,403	287,953	-
Net unrealised loss on financial futures contracts	2, 7	-	-	-	-
Net unrealised loss on swaps contracts	2, 10	-	-	-	-
Payables resulting from redemptions		39,067	49	-	-
Payables resulting from purchases of securities		-	-	-	-
Accrued expenses		172,905	369,754	40,866	15,329
Other payables		-	-	-	-
<b>Total Liabilities</b>		<b>4,641,972</b>	<b>2,847,206</b>	<b>1,678,819</b>	<b>2,110,154</b>
<b>Net Assets</b>		<b>115,123,521</b>	<b>114,464,163</b>	<b>34,650,886</b>	<b>32,748,532</b>

The accompanying notes form an integral part of these financial statements

	Note	Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 11/2028		Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2029	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
<b>Assets</b>					
Securities at cost		43,087,771	-	140,996,714	-
Net unrealised gains/(losses) on securities		2,020,808	-	-796,500	-
Investments in securities at market value	2	45,108,579	-	140,200,214	-
Upfront premium Options contracts purchased at market value	2, 9	-	-	-	-
Net unrealised gain on futures-style options contracts	2, 9	-	-	-	-
Net unrealised gain on forward foreign exchange contracts	2, 8	-	-	-	-
Net unrealised gain on financial futures contracts	2, 7	-	-	-	-
Net unrealised gain on swaps contracts	2, 10	1,656,476	-	-	-
Cash at bank and brokers		122,303	-	1,015,412	-
Interest receivable		628,015	-	1,992,842	-
Dividends receivable		-	-	-	-
Receivables resulting from subscriptions		-	-	-	-
Receivables resulting from sales of securities		-	-	-	-
Other receivables		-	-	-	-
<b>Total Assets</b>		<b>47,515,373</b>	<b>-</b>	<b>143,208,468</b>	<b>-</b>
<b>Liabilities</b>					
Bank overdraft/brokers payable		1,700,000	-	-	-
Upfront premium Options contracts written at market value	2, 9	-	-	-	-
Net unrealised loss on futures-style options contracts	2, 9	-	-	-	-
Net unrealised loss on forward foreign exchange contracts	2, 8	438,119	-	482,586	-
Net unrealised loss on financial futures contracts	2, 7	-	-	-	-
Net unrealised loss on swaps contracts	2, 10	-	-	807,991	-
Payables resulting from redemptions		-	-	-	-
Payables resulting from purchases of securities		506,241	-	-	-
Accrued expenses		56,346	-	169,953	-
Other payables		-	-	-	-
<b>Total Liabilities</b>		<b>2,700,706</b>	<b>-</b>	<b>1,460,530</b>	<b>-</b>
<b>Net Assets</b>		<b>44,814,667</b>	<b>-</b>	<b>141,747,938</b>	<b>-</b>

The accompanying notes form an integral part of these financial statements

	Note	Amundi Fund Solutions - Conservative		Amundi Fund Solutions - Balanced	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
<b>Assets</b>					
Securities at cost		231,577,995	303,749,278	279,438,050	307,346,320
Net unrealised gains/(losses) on securities		12,463,281	-14,020,570	27,111,950	-3,926,958
Investments in securities at market value	2	244,041,276	289,728,708	306,550,000	303,419,362
Upfront premium Options contracts purchased at market value	2, 9	75,933	331,093	128,758	440,963
Net unrealised gain on futures-style options contracts	2, 9	-	-	-	-
Net unrealised gain on forward foreign exchange contracts	2, 8	-	-	-	-
Net unrealised gain on financial futures contracts	2, 7	131,420	-	283,514	-
Net unrealised gain on swaps contracts	2, 10	50,124	-	79,145	-
Cash at bank and brokers		5,945,470	5,673,444	12,557,233	10,808,669
Interest receivable		-	-	-	-
Dividends receivable		-	-	-	-
Receivables resulting from subscriptions		135,566	174,280	189,072	93,734
Receivables resulting from sales of securities		2,166,266	188,727	8	8
Other receivables		-	3,449	112	7,115
<b>Total Assets</b>		<b>252,546,055</b>	<b>296,099,701</b>	<b>319,787,842</b>	<b>314,769,851</b>
<b>Liabilities</b>					
Bank overdraft/brokers payable		427,760	417,509	2,359	227,957
Upfront premium Options contracts written at market value	2, 9	-	81,433	-	125,106
Net unrealised loss on futures-style options contracts	2, 9	38,700	-	49,450	-
Net unrealised loss on forward foreign exchange contracts	2, 8	2,896,908	886,879	3,054,957	1,166,391
Net unrealised loss on financial futures contracts	2, 7	-	697,142	-	532,596
Net unrealised loss on swaps contracts	2, 10	-	127,195	-	348,435
Payables resulting from redemptions		336,472	328,606	222,275	351,824
Payables resulting from purchases of securities		2,583,234	-	-	-
Accrued expenses		553,829	1,307,723	561,408	1,266,936
Other payables		36,194	20,270	64,615	36,750
<b>Total Liabilities</b>		<b>6,873,097</b>	<b>3,866,757</b>	<b>3,955,064</b>	<b>4,055,995</b>
<b>Net Assets</b>		<b>245,672,958</b>	<b>292,232,944</b>	<b>315,832,778</b>	<b>310,713,856</b>

The accompanying notes form an integral part of these financial statements

	Note	Amundi Fund Solutions - Sustainable Growth		Amundi Fund Solutions - Diversified Income Best Select	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
<b>Assets</b>					
Securities at cost		73,580,575	78,528,825	118,836,515	152,110,628
Net unrealised gains/(losses) on securities		8,114,868	-660,154	9,094,207	-201,740
Investments in securities at market value	2	81,695,443	77,868,671	127,930,722	151,908,888
Upfront premium Options contracts purchased at market value	2, 9	40,260	136,731	51,419	97,178
Net unrealised gain on futures-style options contracts	2, 9	-	-	-	-
Net unrealised gain on forward foreign exchange contracts	2, 8	-	96,075	-	49,711
Net unrealised gain on financial futures contracts	2, 7	143,990	-	5,003	-
Net unrealised gain on swaps contracts	2, 10	26,417	-	-	-
Cash at bank and brokers		3,366,908	4,780,564	10,239,342	5,812,384
Interest receivable		-	-	-	-
Dividends receivable		18,933	30,100	74,543	111,206
Receivables resulting from subscriptions		31,870	24,805	14,882	151,805
Receivables resulting from sales of securities		-	-	1,376,956	-
Other receivables		-	164	-	-
<b>Total Assets</b>		<b>85,323,821</b>	<b>82,937,110</b>	<b>139,692,867</b>	<b>158,131,172</b>
<b>Liabilities</b>					
Bank overdraft/brokers payable		1,252,859	1,186,096	-	287,543
Upfront premium Options contracts written at market value	2, 9	-	42,068	101,010	309,675
Net unrealised loss on futures-style options contracts	2, 9	12,900	-	-	-
Net unrealised loss on forward foreign exchange contracts	2, 8	868,897	-	812	-
Net unrealised loss on financial futures contracts	2, 7	-	216,842	-	6,000
Net unrealised loss on swaps contracts	2, 10	-	133,309	-	-
Payables resulting from redemptions		124,020	40,263	147,384	239,888
Payables resulting from purchases of securities		-	-	2,273,920	-
Accrued expenses		144,070	341,915	278,539	716,713
Other payables		22,803	11,895	-	-
<b>Total Liabilities</b>		<b>2,425,549</b>	<b>1,972,388</b>	<b>2,801,665</b>	<b>1,559,819</b>
<b>Net Assets</b>		<b>82,898,272</b>	<b>80,964,722</b>	<b>136,891,202</b>	<b>156,571,353</b>

The accompanying notes form an integral part of these financial statements

	Note	Amundi Fund Solutions - Multi Asset Income 11/2027		Combined	
		30/06/2024 EUR	30/06/2023 EUR	30/06/2024 EUR	30/06/2023 EUR
<b>Assets</b>					
Securities at cost		62,667,499	71,126,396	2,320,952,213	2,129,094,936
Net unrealised gains/(losses) on securities		747,909	-5,003,985	81,499,996	-80,056,663
Investments in securities at market value	2	63,415,408	66,122,411	2,402,452,209	2,049,038,273
Upfront premium Options contracts purchased at market value	2, 9	152,963	87,463	449,333	1,093,428
Net unrealised gain on futures-style options contracts	2, 9	17,110	-	17,110	-
Net unrealised gain on forward foreign exchange contracts	2, 8	81,985	31,684	112,007	1,991,313
Net unrealised gain on financial futures contracts	2, 7	48,089	-	612,016	-
Net unrealised gain on swaps contracts	2, 10	135,394	159,035	11,438,511	8,087,822
Cash at bank and brokers		4,272,189	6,576,002	84,899,959	73,045,007
Interest receivable		693,331	705,431	20,520,018	16,008,327
Dividends receivable		36,638	33,241	148,094	174,547
Receivables resulting from subscriptions		-	325,781	376,667	776,149
Receivables resulting from sales of securities		-	3,463,569	3,543,230	4,159,594
Other receivables		154	-	266	10,734
<b>Total Assets</b>		<b>68,853,261</b>	<b>77,504,617</b>	<b>2,524,569,420</b>	<b>2,154,385,194</b>
<b>Liabilities</b>					
Bank overdraft/brokers payable		1,774,839	4,969	13,446,730	7,638,899
Upfront premium Options contracts written at market value	2, 9	336,965	396,665	437,975	954,947
Net unrealised loss on futures-style options contracts	2, 9	-	-	101,050	-
Net unrealised loss on forward foreign exchange contracts	2, 8	-	-	23,737,453	14,903,364
Net unrealised loss on financial futures contracts	2, 7	-	752,841	-	2,209,826
Net unrealised loss on swaps contracts	2, 10	-	-	935,868	1,286,594
Payables resulting from redemptions		29,857	325,781	2,334,381	1,593,902
Payables resulting from purchases of securities		-	4,161,134	8,272,819	5,339,962
Accrued expenses		240,472	210,490	3,935,622	7,000,042
Other payables		-	-	135,165	69,027
<b>Total Liabilities</b>		<b>2,382,133</b>	<b>5,851,880</b>	<b>53,337,063</b>	<b>40,996,563</b>
<b>Net Assets</b>		<b>66,471,128</b>	<b>71,652,737</b>	<b>2,471,232,357</b>	<b>2,113,388,631</b>

The accompanying notes form an integral part of these financial statements

## Amundi Fund Solutions - Buy and Watch Income 06/2025

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU1950964657	4,618.961	EUR	52.25	51.30	48.03
Class A Hedged Non - Distributing	LU1956945163	282,044.643	CZK	1,233.76	1,200.13	1,072.98
Class A Non - Distributing	LU1956944869	54,346.736	EUR	54.41	53.42	49.51
Class AT Distributing Annually	LU1956945593	930,718.202	EUR	51.39	50.33	47.39
Class I Non - Distributing	LU1963343436	1,000.000	EUR	1,117.81	1,094.54	1,009.10
Class R Non - Distributing	LU1963343279	2,200.415	EUR	55.60	54.47	50.26
<b>Total Net Assets</b>			<b>EUR</b>	<b>66,165,450</b>	<b>66,886,551</b>	<b>67,436,711</b>

## Amundi Fund Solutions - Buy and Watch Income 07/2025

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU1950964814	44,116.000	EUR	50.26	49.39	46.49
Class A Hedged Distributing Annually	LU1983288710	92,688.575	CZK	1,139.12	1,109.15	1,006.08
Class A Hedged Distributing Annually	LU1956945759	20,815.333	USD	52.23	50.97	47.41
Class A Hedged Non - Distributing	LU1956945916	249,079.644	CZK	1,188.98	1,157.69	1,039.24
Class A Non - Distributing	LU1956945676	97,015.067	EUR	52.57	51.66	48.07
Class AT Distributing Annually	LU1956946211	257,742.000	EUR	49.12	48.20	45.67
Class I Non - Distributing	LU1963343782	5,109.852	EUR	1,079.70	1,058.19	979.39
<b>Total Net Assets</b>			<b>EUR</b>	<b>42,548,584</b>	<b>42,395,499</b>	<b>42,656,553</b>

## Amundi Fund Solutions - Buy and Watch Income 03/2028\*

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Non - Distributing	LU2562949318	1,327,395.785	EUR	52.81	52.65	-
Class R Non - Distributing	LU2562950084	1,415,059.973	EUR	53.25	52.93	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>145,452,764</b>	<b>150,647,977</b>	<b>-</b>

## Amundi Fund Solutions - Buy and Watch Income 06/2028

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU2572294911	1,543,459.542	EUR	52.23	53.50	-
Class A Non - Distributing	LU2572295058	1,245,621.723	EUR	53.73	53.50	-
Class E Distributing Annually	LU2572295728	207,152.102	EUR	5.230	5.351	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>148,632,466</b>	<b>153,904,112</b>	<b>-</b>

## Amundi Fund Solutions - Buy and Watch Income 11/2028

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU2652791711	1,070,126.063	EUR	52.75	52.40	-
Class A Non - Distributing	LU2652791638	1,586,757.778	EUR	52.75	52.40	-

\* There was Swing Pricing at 30/06/24. See more details in Note 13.

## Amundi Fund Solutions - Buy and Watch Income 11/2028

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class E Distributing Annually	LU2652790747	174,640.808	EUR	5.273	5.240	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>141,061,618</b>	<b>143,581,406</b>	<b>-</b>

## Amundi Fund Solutions - Buy and Watch Income 06/2028 - II

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU2600687508	684,268.258	EUR	51.91	53.28	-
Class A Non-Distributing	LU2600687250	758,781.702	EUR	53.52	53.28	-
Class AT Distributing Annually	LU2600686526	332,040.000	EUR	52.08	53.36	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>93,419,588</b>	<b>97,960,896</b>	<b>-</b>

## Amundi Fund Solutions - Buy and Watch Income 03/2029

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU2711937859	2,680.000	EUR	50.01	-	-
Class A Hedged Non - Distributing	LU2711937347	239,613.752	CZK	1,003.22	-	-
Class A Non - Distributing	LU2711937776	35,955.621	EUR	50.01	-	-
Class AB Distributing Annually	LU2711939806	245,789.000	EUR	50.06	-	-
Class AB Non - Distributing	LU2711939715	56,823.000	EUR	50.06	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>26,679,874</b>	<b>-</b>	<b>-</b>

## Amundi Fund Solutions - Buy and Watch High Income Bond 11/2024

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU2033257978	23,249.848	EUR	50.67	49.68	46.71
Class A Hedged Distributing Annually	LU2033258273	47,807.457	CZK	1,129.21	1,096.90	998.37
Class A Hedged Non - Distributing	LU2033258356	562,939.969	CZK	1,207.54	1,173.14	1,051.30
Class A Non - Distributing	LU2033258190	249,605.991	EUR	53.78	52.73	48.98
Class AT Distributing Annually	LU2033258430	394,269.204	EUR	49.84	48.83	46.23
Class I Distributing Annually	LU2033259081	500.000	EUR	1,042.13	1,018.91	957.39
Class R Non - Distributing	LU2033258943	241,800.000	EUR	54.92	53.73	49.68
<b>Total Net Assets</b>			<b>EUR</b>	<b>77,351,671</b>	<b>77,436,773</b>	<b>75,083,565</b>

## Amundi Fund Solutions - Buy and Watch High Income Bond 01/2025

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU2033259164	123,031.979	EUR	52.31	51.77	46.93
Class A Hedged Distributing Annually	LU2033259594	493.827	CZK	1,149.46	1,138.00	1,005.83
Class A Hedged Distributing Annually	LU2052238354	6,050.000	USD	53.85	53.50	48.09
Class A Hedged Distributing Monthly	LU2076247720	129,229.709	USD	47.54	47.46	43.74
Class A Hedged Non - Distributing	LU2033259321	108,762.375	CZK	1,212.95	1,186.20	1,034.10
Class A Hedged Non - Distributing	LU2041715728	58,732.719	USD	58.06	56.91	50.46



## Amundi Fund Solutions - Buy and Watch High Income Bond 01/2025

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Non - Distributing	LU2033259248	132,310.731	EUR	54.10	53.40	48.25
Class AT Distributing Annually	LU2033259677	283,394.361	EUR	50.67	50.86	46.74
Class E Distributing Annually	LU2033259750	22,668.600	EUR	5.224	5.172	4.689
Class R Non - Distributing	LU2033260097	7,898.587	EUR	55.20	54.36	48.90
<b>Total Net Assets</b>			<b>EUR</b>	<b>43,017,204</b>	<b>44,805,408</b>	<b>48,548,345</b>

## Amundi Fund Solutions - Buy and Watch High Income Bond 08/2025

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU2167065874	641,146.634	EUR	50.38	49.12	46.59
Class A Hedged Non - Distributing	LU2167066096	298,127.293	CZK	1,175.90	1,137.12	1,033.07
Class A Non - Distributing	LU2167065957	229,123.090	EUR	52.88	51.56	48.47
Class AT Distributing Annually	LU2167066252	205,025.000	EUR	49.70	48.50	46.56
Class R Distributing Annually	LU2167066419	33,100.000	EUR	50.90	49.56	46.89
Class R Non - Distributing	LU2167066500	13,250.000	EUR	53.41	52.01	48.77
<b>Total Net Assets</b>			<b>EUR</b>	<b>70,996,898</b>	<b>72,922,203</b>	<b>71,942,036</b>

## Amundi Fund Solutions - Buy and Watch High Income Bond 11/2025

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Hedged Non - Distributing	LU2209481451	42,916.738	USD	53.44	51.75	47.33
Class A Hedged Non - Distributing	LU2209393326	318,417.826	CZK	1,132.14	1,093.79	983.71
Class A Non - Distributing	LU2209393243	48,569.319	EUR	50.62	49.36	46.01
Class AT Distributing Annually	LU2209395297	460,952.000	EUR	49.25	47.92	45.12
<b>Total Net Assets</b>			<b>EUR</b>	<b>41,691,548</b>	<b>41,570,277</b>	<b>39,928,272</b>

## Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 03/2025

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU2265236260	265,702.513	EUR	47.55	47.36	44.90
Class A Hedged Non - Distributing	LU2265236930	154,824.476	USD	53.38	51.70	47.04
Class A Hedged Non - Distributing	LU2265237151	754,219.492	CZK	1,132.21	1,094.18	978.96
Class A Non - Distributing	LU2265236344	184,053.310	EUR	50.64	49.39	45.82
Class AT Distributing Annually	LU2265237318	555,863.100	EUR	47.74	47.45	44.90
Class B Distributing Annually	LU2265236187	436,996.538	EUR	47.53	47.28	44.82
<b>Total Net Assets</b>			<b>EUR</b>	<b>111,068,493</b>	<b>111,944,641</b>	<b>108,211,792</b>

## Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 11/2025

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Hedged Non - Distributing	LU2369632844	22,644,528.252	CZK	53.41	51.63	47.02
Class A Non - Distributing	LU2369632414	151,327.745	EUR	48.18	47.01	44.38

## Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 11/2025

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class AT Distributing Annually	LU2369632927	362,067.800	EUR	46.90	45.70	43.76
Class I Non - Distributing	LU2369633578	700.000	EUR	977.41	951.04	893.01
<b>Total Net Assets</b>			<b>EUR</b>	<b>73,242,260</b>	<b>72,676,279</b>	<b>69,503,819</b>

## Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 03/2026

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Hedged Non - Distributing	LU2420346947	1,761,412.061	CZK	1,122.03	1,080.06	975.81
Class A Non - Distributing	LU2420346863	131,511.265	EUR	51.19	49.73	46.57
Class AT Distributing Annually	LU2420347085	543,077.050	EUR	49.60	48.93	46.57
<b>Total Net Assets</b>			<b>EUR</b>	<b>112,580,733</b>	<b>112,202,297</b>	<b>107,491,814</b>

## Amundi Fund Solutions - Buy and Watch Optimal Yield Bond 04/2026

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU2092767396	994.000	EUR	47.96	47.94	45.03
Class A Hedged Non - Distributing	LU2092767552	256,883.508	CZK	1,175.86	1,138.35	1,006.96
Class A Hedged Non - Distributing	LU2092767636	59,009.246	USD	55.74	54.08	48.66
Class A Non - Distributing	LU2092767479	26,107.978	EUR	52.50	51.30	47.04
Class AT Distributing Annually	LU2092767982	233,774.000	EUR	48.37	48.24	45.22
Class E Distributing Annually	LU2092768014	1,435,118.186	EUR	4.770	4.774	4.491
Class W Distributing Annually	LU2092768444	930,469.376	EUR	4.770	4.769	4.485
<b>Total Net Assets</b>			<b>EUR</b>	<b>39,138,590</b>	<b>40,115,587</b>	<b>39,586,954</b>

## Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 11/2026

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Hedged Non - Distributing	LU2505991708	677,647.476	CZK	1,137.66	1,106.04	988.52
Class A Non - Distributing	LU2505991617	145,230.696	EUR	54.01	52.99	49.09
Class AT Distributing Annually	LU2505991880	289,505.000	EUR	52.42	51.44	49.09
<b>Total Net Assets</b>			<b>EUR</b>	<b>53,801,349</b>	<b>53,640,651</b>	<b>50,872,739</b>

## Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2028

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class E Distributing Annually	LU2562658778	8,366,224.202	EUR	5.409	5.596	-
Class W Distributing Annually	LU2562658851	12,930,115.306	EUR	5.404	5.584	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>115,123,521</b>	<b>124,447,347</b>	<b>-</b>

## Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 06/2028

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU2600686104	1,400.000	EUR	53.23	54.87	-
Class A Hedged Non - Distributing	LU2600688225	390,383.189	CZK	1,139.87	1,116.93	-
Class A Non - Distributing	LU2600688571	48,853.352	EUR	55.48	54.87	-
Class AT Distributing Annually	LU2600688142	264,869.000	EUR	53.23	54.87	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>34,650,886</b>	<b>35,588,956</b>	<b>-</b>

## Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 11/2028

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU2652790317	100.000	EUR	54.61	53.57	-
Class A Hedged Non - Distributing	LU2652792875	609,685.192	CZK	1,105.12	1,074.44	-
Class A Non - Distributing	LU2652793170	74,661.483	EUR	54.59	53.57	-
Class AT Distributing Annually	LU2652792792	253,371.000	EUR	54.59	53.57	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>44,814,667</b>	<b>44,492,938</b>	<b>-</b>

## Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2029

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Hedged Non - Distributing	LU2711939046	778,047.163	CZK	1,000.89	-	-
Class AT Distributing Annually	LU2711939475	470,840.000	EUR	49.89	-	-
Class I Non - Distributing	LU2711938311	3,000.000	EUR	999.38	-	-
Class R Non - Distributing	LU2711938741	2,771.000	EUR	49.95	-	-
Class W Distributing Annually	LU2711938402	16,857,788.998	EUR	4.985	-	-
<b>Total Net Assets</b>			<b>EUR</b>	<b>141,747,938</b>	<b>-</b>	<b>-</b>

## Amundi Fund Solutions - Conservative

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
Class A Distributing Annually	LU1121647827	103,806.125	EUR	66.29	65.52	62.23
Class A Hedged Non - Distributing	LU1121647744	3,176,958.952	CZK	1,370.92	1,342.78	1,230.58
Class A Non - Distributing	LU1121647660	2,739,069.278	EUR	8.07	7.98	7.58
Class A Non - Distributing	LU1121648049	2,739,069.278	USD	8.65	8.81	8.09
Class C Non - Distributing	LU1121648122	1,531,310.011	EUR	6.76	6.71	6.44
Class E Non - Distributing	LU1121648395	3,076,776.164	EUR	8.536	8.438	8.016
Class F Non - Distributing	LU1121648478	835,896.858	EUR	7.280	7.218	6.898
Class I Non - Distributing	LU1560663970	1.000	EUR	1,058.45	1,042.68	983.55
Class R Distributing Annually	LU1706863732	100.000	EUR	51.44	50.68	47.83
Class R Non - Distributing	LU1706863575	1,506.866	EUR	51.40	50.66	47.82
Class R Non - Distributing	LU1706863658	1,506.866	USD	55.09	55.96	51.04
<b>Total Net Assets</b>			<b>EUR</b>	<b>245,672,958</b>	<b>262,047,182</b>	<b>309,371,550</b>

## Amundi Fund Solutions - Balanced

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
<b>Class A Hedged Non - Distributing</b>	LU1121646696	2,977,914.683	CZK	1,550.25	1,471.97	1,322.04
<b>Class A Non - Distributing</b>	LU1121646779	972,456.446	EUR	86.25	82.64	76.91
<b>Class A Non - Distributing</b>	LU1121646423	972,456.446	USD	92.44	91.29	82.09
<b>Class C Non - Distributing</b>	LU1121646852	120,436.841	EUR	76.10	73.28	68.89
<b>Class E Non - Distributing</b>	LU1121646936	3,699,373.369	EUR	8.644	8.284	7.712
<b>Class F Non - Distributing</b>	LU1121647074	875,574.180	EUR	7.407	7.120	6.668
<b>Class R Non - Distributing</b>	LU1706863906	100.000	EUR	60.09	57.41	53.11
<b>Class R Non - Distributing</b>	LU1706863815	100.000	USD	64.41	63.42	56.68
<b>Total Net Assets</b>			<b>EUR</b>	<b>315,832,778</b>	<b>312,764,734</b>	<b>302,017,886</b>

## Amundi Fund Solutions - Sustainable Growth

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
<b>Class A Hedged Non - Distributing</b>	LU1121647231	724,365.533	CZK	830.22	816.86	734.70
<b>Class A Non - Distributing</b>	LU1121647157	781,703.321	EUR	72.87	69.61	65.51
<b>Class A Non - Distributing</b>	LU1202082928	781,703.321	USD	78.10	76.89	69.92
<b>Class E Non - Distributing</b>	LU1121647314	318,638.653	EUR	5.189	4.957	4.667
<b>Class F Non - Distributing</b>	LU1121647405	58,024.262	EUR	4.585	4.396	4.169
<b>Class R Non - Distributing</b>	LU1706864110	100.000	EUR	61.24	58.30	54.49
<b>Total Net Assets</b>			<b>EUR</b>	<b>82,898,272</b>	<b>82,910,230</b>	<b>77,457,704</b>

## Amundi Fund Solutions - Diversified Income Best Select

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
<b>Class A Distributing Annually</b>	LU1431872925	2,971,066.576	EUR	45.93	45.00	44.27
<b>Class H Distributing Annually</b>	LU1431873063	6.256	EUR	964.00	940.33	919.22
<b>Class I Distributing Annually</b>	LU1431873147	423.800	EUR	978.32	956.63	933.05
<b>Total Net Assets</b>			<b>EUR</b>	<b>136,891,202</b>	<b>148,227,908</b>	<b>178,919,220</b>

## Amundi Fund Solutions - Multi Asset Income 11/2027

	ISIN	Number of shares 30/06/24	Currency	NAV per share 30/06/24	NAV per share 31/12/23	NAV per share 31/12/22
<b>Class Y Distributing Annually</b>	LU2370614971	1,177,086.117	EUR	44.65	43.83	43.43
<b>Class Y Non - Distributing</b>	LU2370614898	295,838.782	EUR	47.01	46.14	44.54
<b>Total Net Assets</b>			<b>EUR</b>	<b>66,471,128</b>	<b>69,047,334</b>	<b>73,434,099</b>

## 1 INTRODUCTION

Amundi Fund Solutions (the "SICAV") is organised as an open-ended investment company. The Company is an Undertaking for Collective Investment in Transferable Securities (UCITS) created on 24 October 2014 and qualifies under Part I of the Luxembourg amended law of 17 December 2010 relating to Undertakings for Collective Investment. It is governed by the Management Regulations effective as at year-end, and updated for the last time on 12 February 2018 and published in the Recueil Electronique des Sociétés et Associations ("RESA") on 4 April 2018.

The SICAV's initial capital of thirty one thousand Euro (EUR 31,000) divided into three hundred and ten (310) Shares of no par value fully held by Amundi Luxembourg S.A. has been unblocked after the effective launch of Amundi Fund Solutions.

The SICAV is managed by Amundi Luxembourg S.A. (the "Management Company") a company organised in the form of a public limited company ("société anonyme") under chapter 15 of the Law of 17 December 2010 as amended, wholly owned subsidiary of Amundi Asset Management S.A.S, registered with the Trade and Companies Register under number B 57.255 and having its registered office in Luxembourg. It was incorporated on 20 December 1996 for an unlimited period of time. Its Articles of Incorporation are published in the RESA and have been published and amended for the last time on 1 January 2018.

The following Sub-Funds have been launched:

The Sub-Funds Amundi Fund Solutions – Buy and Watch Income 03/2029 and Amundi Fund Solutions – Buy and Watch High Income Bond Opportunities 03/2029 were launched on 20 March 2024.

As at 30 June 2024, 25 Sub-Funds were active as detailed below:

### Bond Sub-Funds

Amundi Fund Solutions - Buy and Watch Income 06/2025  
 Amundi Fund Solutions - Buy and Watch Income 07/2025  
 Amundi Fund Solutions - Buy and Watch Income 03/2028  
 Amundi Fund Solutions - Buy and Watch Income 06/2028  
 Amundi Fund Solutions - Buy and Watch Income 11/2028  
 Amundi Fund Solutions - Buy and Watch Income 06/2028 - II  
 Amundi Fund Solutions - Buy and Watch Income 03/2029  
 Amundi Fund Solutions - Buy and Watch High Income Bond 11/2024  
 Amundi Fund Solutions - Buy and Watch High Income Bond 01/2025  
 Amundi Fund Solutions - Buy and Watch High Income Bond 08/2025  
 Amundi Fund Solutions - Buy and Watch High Income Bond 11/2025  
 Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 03/2025  
 Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 11/2025  
 Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 03/2026  
 Amundi Fund Solutions - Buy and Watch Optimal Yield Bond 04/2026  
 Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 11/2026  
 Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2028  
 Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 06/2028  
 Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 11/2028  
 Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2029

### Multi-Asset Sub-Funds

Amundi Fund Solutions - Conservative  
 Amundi Fund Solutions - Balanced  
 Amundi Fund Solutions - Sustainable Growth  
 Amundi Fund Solutions - Diversified Income Best Select  
 Amundi Fund Solutions - Multi Asset Income 11/2027

Detailed Share Classes active as at June 30, 2024 are listed in the "Financial Details Relating to the last 3 Year" and the description of Shares Classes is disclosed in the last prospectus.

## 2 PRINCIPAL ACCOUNTING CONVENTIONS

### ■ PRESENTATION OF FINANCIAL STATEMENTS

These financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

The financial statements reflect the Net Asset Values ("NAV") as calculated on the last business day of the period based on latest available market prices of the investments.

### Valuation of investments and other instruments

The following pricing policy applies:

■ **Valuation of investments** - Investments which are quoted or dealt in on an official stock exchange or on a Regulated Market or any Other Regulated Market are valued at the last available prices at close of business of the relevant Valuation Day. Pricing rules (Bid/Mid/Ask) of each Sub-Fund are regularly reviewed by the Board of Directors of the Management Company of the Fund, and may be adapted either to the investment cycle and/or to the investment objective of each Sub-Fund.

In the event that any assets held in a Sub-Fund's portfolio on the relevant day are not quoted or dealt in on any stock exchange or on any Regulated Market, or on any Other Regulated Market or if, with respect of assets quoted or dealt in on any stock exchange or on any such markets, the last available price (as determined pursuant to the previous paragraph) is not representative of the fair market value of the relevant assets, the value of such assets is based on a reasonably foreseeable sales price determined prudently and in good faith by the Board of Directors of the SICAV.

■ **Open-ended and closed-ended UCIs** - Units or shares of open-ended UCIs are valued at their last determined and available Net Asset Value or, if such price is not representative of the fair market value of such assets, then the price is determined prudently and in good faith by the Board of Directors of the SICAV. Units or shares of a closed-ended UCI are valued at their last available market value.

■ **Forward foreign exchange contracts** - Forward foreign exchange contracts are valued at the forward rate applicable at the "Statement of Net Assets" date for the period until their maturity. Net unrealised gain and loss on forward foreign exchange contracts are recorded in the "Statement of Net Assets".

The SICAV also offers Hedged Share Class. All gain/(loss) on forward foreign exchange contracts used for Hedged Share Classes are allocated solely to the relevant Share Class.

- **Financial futures contracts** - Financial futures contracts are valued at the quoted price available on an official stock exchange (following the pricing policy as described above under "Valuation of investments"). Initial margin deposits are made in cash upon entering into futures contracts. Subsequent payments, referred to as variation margins, are made or received by the Sub-Fund periodically and are based on changes in the market value of open futures contracts. Net unrealised gain and loss on financial futures contracts are recorded in the "Statement of Net Assets". When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction.
- **Upfront premium Options contracts** - When the Sub-Fund purchases an options contract with an upfront premium, it pays a premium and an amount equal to that premium is recorded as an asset. When the Sub-Fund writes an option with an upfront premium, it receives a premium and an amount equal to that premium is recorded as a liability.  
The asset or liability is adjusted daily to reflect the current market value of the options contracts.  
Options contracts which are quoted or dealt in on a stock exchange or on a Regulated Market or any Other Regulated Market are valued at the exchange quoted price (following the pricing policy described above under "Valuation of investments"). OTC options are marked-to-market based upon daily prices calculated by third party agents and verified against the value received from the counterparty.  
If the last known prices are not representative, the valuation will be based on the potential realisation value estimated by the Board of Directors of the SICAV with prudence and in good faith.  
If an option expires unexercised, the Sub-Fund realises a gain or loss to the extent of the premium received or paid. Premiums received or paid, net unrealised gain and loss from options contracts are recorded in the "Statement of Net Assets" under the account balances "Upfront premium Options contracts purchased at market value" or "Upfront premium Options contracts written at market value".
- **Futures-style options contracts** - Futures-style options contracts are valued at the quoted price available on an official stock exchange (following the pricing policy as described above under "Valuation of investments"). Initial margin deposits are paid in cash upon entering into the contract. Subsequent positive or negative cashflows, referred to as variation margins, are paid or received by the Sub-Fund periodically and are based on changes in the market value of open option contracts. When the contract is closed, the concerned Sub-Fund records a realised gain or loss equal to the difference between the proceeds from (or cost of) the closing transaction and the opening transaction.  
Net unrealised gain and loss on futures-style options contracts are recorded in the "Statement of Net Assets".
- **Swaps contracts** - Sub-Funds may enter into different types of swaps agreements such as interest rate swaps, swaptions, inflation-linked swaps, credit default swaps and total return swaps. Net unrealised gain and loss on swaps contracts are recorded in the "Statement of Net Assets". Net realised and net change in unrealised gain/(loss) on swap contracts are recorded in the "Statement of Operations and Changes in Net Assets". Swaps contracts are valued at fair market value as determined in good faith pursuant to procedures established by the Board of Directors of the SICAV.  
Swaps contracts are marked-to-market at each Net Asset Valuation calculation date. The market value is based on the valuation of elements laid down in the contract, and it is obtained from third party agents, market makers or internal models, pursuant to the procedures established by the Board of Directors of the SICAV.
- **Income** - Interest income is accrued on a daily basis. Dividends are shown net of withholding taxes deducted at source, and are recorded as income on the ex-dividend date.
- **Combined financial statements** - The figures of each Sub-Fund are presented in their respective Base Currency. The combined financial statements are expressed in euros. The combined financial statements are presented for information purposes only.

### 3 EXCHANGE RATES USED AS OF 30 JUNE 2024

Assets and liabilities expressed in currencies other than the Base Currency of the Fund are converted at exchange rates prevailing as at 30 June 2024. Transactions in foreign currencies are converted into the Base Currency of the Fund at exchange rates prevailing on the transaction dates.

The exchange rates used as at 30 June 2024 are as follows:

1 EUR =		1 EUR =	
1.60480	AUD	1,475.26390	KRW
5.95295	BRL	19.59745	MXN
1.46655	CAD	5.05600	MYR
0.96305	CHF	11.41150	NOK
1,011.65170	CLP	1.75885	NZD
7.78740	CNY	4.10560	PEN
4,441.49330	COP	62.81420	PHP
25.04550	CZK	4.30850	PLN
7.45745	DKK	92.43850	RUB
51.47620	EGP	11.35000	SEK
0.84785	GBP	1.45250	SGD
8.36760	HKD	39.33055	THB
394.92500	HUF	35.13575	TRY
17,549.90700	IDR	34.76915	TWD
4.03750	ILS	1.07175	USD
89.37055	INR	19.57015	ZAR
172.40170	JPY		

#### 4 MANAGEMENT, INVESTMENT MANAGEMENT AND DISTRIBUTION FEES

The management fee is a percentage of the Net Asset Value of each Sub-Fund, which ranges, according to the prospectus, from max 0.35% to max 2.25% per annum and it is calculated and accrued on each Valuation Day on the basis of the Net Asset Value of the relevant Share Class and is payable monthly in arrears.

For Share Class X, the management fees are agreed between the Management Company and the relevant investors and are charged and collected by the Management Company directly from the Shareholder and will not be charged to the Sub-Funds or reflected in the Net Asset Value.

The Management Company is responsible for the payment of fees to the Investment Managers who may pass on all or a portion of their own fees to the Sub-Investment Managers.

The management fee rates effectively applied as at as at 30 June 2024 are as follows:

Sub-Fund	Class A	Class AB	Class AT	Class AR	Class B	Class C	Class E	Class F	Class H	Class I	Class R	Class W	Class Y
Amundi Fund Solutions - Buy and Watch Income 06/2025	0.85%	*	0.35%	*	*	*	*	*	*	0.35%	0.42%	*	*
Amundi Fund Solutions - Buy and Watch Income 07/2025	0.85%	*	0.55%	*	*	*	*	*	*	0.35%	*	*	*
Amundi Fund Solutions - Buy and Watch Income 03/2028	0.90%	*	*	*	*	*	*	*	*	*	0.30%	*	*
Amundi Fund Solutions - Buy and Watch Income 06/2028	0.90%	*	*	*	*	*	0.90%	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch Income 11/2028	0.90%	*	*	*	*	*	0.90%	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch Income 06/2028 - II	0.90%	*	0.60%	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch Income 03/2029	0.90%	0.50%	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond 11/2024	0.90%	*	0.75%	*	*	*	*	*	*	0.37%	0.45%	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond 01/2025	0.90%	*	0.70%	*	*	*	0.90%	*	*	*	0.45%	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond 08/2025	0.70%	*	0.90%	*	*	*	*	*	*	*	0.45%	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond 11/2025	0.90%	*	0.48%	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 03/2025	1.00%	*	1.00%	*	1.20%	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 11/2025	1.00%	*	0.75%	*	*	*	*	*	*	0.50%	*	*	*
Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 03/2026	1.00%	*	1.00%	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch Optimal Yield Bond 04/2026	0.90%	*	0.90%	*	*	*	0.90%	*	*	*	*	1.10%	*
Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 11/2026	1.00%	*	1.00%	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2028	*	*	*	*	*	*	1.00%	*	*	*	*	1.30%	*
Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 06/2028	1.00%	*	1.00%	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 11/2028	1.00%	*	1.00%	1.00%	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2029	1.00%	*	1.00%	*	*	*	*	*	*	0.50%	0.60%	1.30%	*
Amundi Fund Solutions - Conservative	1.20%	*	*	*	*	1.20%	1.20%	1.80%	*	0.55%	0.60%	*	*
Amundi Fund Solutions - Balanced	1.20%	*	*	*	*	1.20%	1.20%	1.80%	*	*	0.60%	*	*
Amundi Fund Solutions - Sustainable Growth	1.40%	*	*	*	*	*	1.40%	2.10%	*	*	0.70%	*	*
Amundi Fund Solutions - Diversified Income Best Select	1.50%	*	*	*	*	*	*	*	0.85%	0.65%	*	*	*
Amundi Fund Solutions - Multi Asset Income 11/2027	*	*	*	*	*	*	*	*	*	*	*	*	1.45%

\*Not launched and/or applicable

The distribution fee is a percentage of the Net Asset Value of each Sub-Fund, which ranges, according to the prospectus, from 0% to 1.50% p.a, depending on the relevant Share Class.

No distribution fee is apply to class X Shares.

The distribution fee rates effectively applied as at 30 June 2024 are as follows:

Sub-Fund	Class A	Class AB	Class AT	Class AR	Class B	Class C	Class E	Class F	Class H	Class I	Class R	Class W	Class Y
Amundi Fund Solutions - Buy and Watch Income 06/2025	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch Income 07/2025	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch Income 03/2028	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch Income 06/2028	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch Income 11/2028	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch Income 06/2028 - II	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch Income 03/2029	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond 11/2024	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond 01/2025	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond 08/2025	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond 11/2025	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 03/2025	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 11/2025	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 03/2026	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch Optimal Yield Bond 04/2026	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 11/2026	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2028	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 06/2028	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 11/2028	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2029	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Conservative	*	*	*	*	*	1.00%	*	*	*	*	*	*	*
Amundi Fund Solutions - Balanced	*	*	*	*	*	1.00%	*	*	*	*	*	*	*
Amundi Fund Solutions - Sustainable Growth	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Diversified Income Best Select	*	*	*	*	*	*	*	*	*	*	*	*	*
Amundi Fund Solutions - Multi Asset Income 11/2027	*	*	*	*	*	*	*	*	*	*	*	*	*

\*Not launched and/or applicable



## 5 DEPOSITARY AND PAYING AGENT, ADMINISTRATOR, REGISTRAR AND TRANSFER AGENT

The Depositary and Paying Agent, the Administrator and the Registrar and Transfer Agent receive out of the assets of the relevant Sub-Fund, a fee for their services as detailed below.

- **Depositary and Paying Agent:** The fee is a percentage of portfolio value at each month end of the Sub-Fund. It ranges from 0.003% to 0.50% p.a. depending on where the assets of the relevant Sub-Fund are held. The fee is calculated and accrued on each Valuation Day and is payable quarterly in arrears.
- **Administrator:** The fee for the main services provided, amounts to an annual rate of 0.01%, is calculated and accrued on each Valuation Day on the basis of the Net Asset Value of the relevant Sub-Fund. It is payable quarterly in arrears.
- **Registrar and Transfer Agent:** The main components of the compensation for the services provided are the number of the existing active Share Classes, the number of clients' accounts and the number of transactions processed.

## 6 TAXATION OF THE SICAV - TAXE D'ABONNEMENT

In accordance with the legislation currently prevailing in Luxembourg, the SICAV is not subject to any taxes on income or capital gains. The SICAV is subject to a subscription tax *Taxe d'abonnement*, which amounts to an annual rate of 0.05% based on the Net Asset Value of each Sub-Fund at the end of each calendar quarter, calculated and paid quarterly. However, this tax is reduced to 0.01% for Net Asset Value related to Share Classes only aimed at eligible institutional investors and for Sub-Funds whose sole object is collective investment in money market instruments and in deposits with credit institutions.

Pursuant to Article 175 (a) of the amended law of 17 December 2010, the net asset invested in UCIs already subject to *Taxe d'abonnement* is exempted from this tax. Interest and dividend income received by the SICAV may be subject to non-recoverable withholding tax in the countries of origin.

## 7 OPEN POSITIONS ON FUTURES CONTRACTS

As at 30 June 2024, certain Sub-Funds had the following positions on futures contracts:

### ■ Amundi Fund Solutions - Conservative

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Unrealised appreciation / depreciation in EUR
27	EMINI RUSSELL 2000	09-2024	USD	31,854.44
-73	EURO BOBL	09-2024	EUR	1,170.00
34	EURO BUND	09-2024	EUR	14,080.00
14	EURO BUXL	09-2024	EUR	-11,980.00
117	EURO-BTP FUTURE	09-2024	EUR	-148,590.00
37	EURO-OAT FUTURES	09-2024	EUR	-52,910.00
13	FTSE 100 INDEX	09-2024	GBP	6,056.50
-6	JAPANESE 10Y BOND	09-2024	JPY	22,273.56
-23	LONG GILT	09-2024	GBP	-17,904.11
7	MSCI INDIA	09-2024	USD	8,327.50
39	MSCI INDONESIA	09-2024	USD	33,041.29
17	MSCI MEXICO	09-2024	USD	12,618.15
-1	S&P 500 EMINI	09-2024	USD	256.59
-55	US ULTRA BOND CBT	09-2024	USD	-100,230.35
114	US 10 YR NOTE FUTURE	09-2024	USD	102,213.62
119	US 10YR ULTRA T NOTE	09-2024	USD	106,696.11
176	US 5 YR NOTE FUTURE	10-2024	USD	124,446.82
<b>Total :</b>				<b>131,420.12</b>

### ■ Amundi Fund Solutions - Balanced

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Unrealised appreciation / depreciation in EUR
51	EMINI RUSSELL 2000	09-2024	USD	59,944.02
-141	EURO BOBL	09-2024	EUR	2,290.00
77	EURO BUND	09-2024	EUR	123,200.00
27	EURO BUXL	09-2024	EUR	-23,160.00
49	EURO STOXX 50	09-2024	EUR	16,102.50
202	EURO-BTP FUTURE	09-2024	EUR	-256,540.00
29	EURO-OAT FUTURES	09-2024	EUR	-41,470.00
25	FTSE 100 INDEX	09-2024	GBP	11,647.11
-6	JAPANESE 10Y BOND	09-2024	JPY	22,273.56
-43	LONG GILT	09-2024	GBP	-33,472.90
12	MSCI INDIA	09-2024	USD	14,275.72
70	MSCI INDONESIA	09-2024	USD	59,304.88
32	MSCI MEXICO	09-2024	USD	23,751.81
91	S&P 500 EMINI	09-2024	USD	78,502.45
-103	US ULTRA BOND CBT	09-2024	USD	-187,704.11
99	US 10 YR NOTE FUTURE	09-2024	USD	88,764.46
223	US 10YR ULTRA T NOTE	09-2024	USD	199,943.14
178	US 5 YR NOTE FUTURE	10-2024	USD	125,860.99
<b>Total :</b>				<b>283,513.63</b>

### ■ Amundi Fund Solutions - Sustainable Growth

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Unrealised appreciation / depreciation in EUR
19	EMINI RUSSELL 2000	09-2024	USD	20,690.46
-48	EURO BOBL	09-2024	EUR	780.00
26	EURO BUND	09-2024	EUR	41,600.00
16	EURO BUXL	09-2024	EUR	4,140.00
29	EURO STOXX 50	09-2024	EUR	9,530.00
53	EURO-BTP FUTURE	09-2024	EUR	-67,310.00
32	EURO-OAT FUTURES	09-2024	EUR	-45,760.00
9	FTSE 100 INDEX	09-2024	GBP	4,192.96
-1	JAPANESE 10Y BOND	09-2024	JPY	3,712.26
-15	LONG GILT	09-2024	GBP	-11,676.59

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Commitment in EUR	Unrealised appreciation / depreciation in EUR
3	MSCI INDIA	09-2024	USD		3,568.93
25	MSCI INDONESIA	09-2024	USD		21,180.31
11	MSCI MEXICO	09-2024	USD		8,164.68
32	NIKKEI 225 (SGX)	09-2024	JPY		69,233.66
-7	S&P 500 EMINI	09-2024	USD		1,656.17
-37	US ULTRA BOND CBT	09-2024	USD		-67,427.69
37	US 10 YR NOTE FUTURE	09-2024	USD		33,174.59
79	US 10YR ULTRA T NOTE	09-2024	USD		71,407.74
61	US 5 YR NOTE FUTURE	10-2024	USD		43,132.14
<b>Total :</b>					<b>143,989.62</b>

#### ■ Amundi Fund Solutions - Diversified Income Best Select

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Unrealised appreciation / depreciation in EUR
-15	EURO STOXX 50	09-2024	EUR	4,350.00
-2	S&P 500 EMINI	09-2024	USD	653.14
<b>Total :</b>				<b>5,003.14</b>

#### ■ Amundi Fund Solutions - Multi Asset Income 11/2027

Number of contracts Purchase/Sale	Description	Maturity date	Currency	Unrealised appreciation / depreciation in EUR
36	CAN 10YR BOND FUT	09-2024	CAD	22,604.07
-73	EURO BOBL	09-2024	EUR	-89,570.00
54	EURO BUND	09-2024	EUR	90,180.00
-7	EURO BUXL	09-2024	EUR	-11,060.00
-34	EURO SCHATZ	09-2024	EUR	-17,680.00
-6	EURO STOXX 50	09-2024	EUR	-1,972.50
77	EURO-BTP FUTURE	09-2024	EUR	-90,740.00
-25	EURO-OAT FUTURES	09-2024	EUR	30,870.00
-1	FTSE 100 INDEX	09-2024	GBP	-501.27
14	LONG GILT	09-2024	GBP	10,072.54
-10	MSCI EM NTR INDEX	09-2024	EUR	-8,225.00
-3	NIKKEI 225 OSE	09-2024	JPY	-12,554.98
-7	S&P 500 EMINI	09-2024	USD	1,520.88
-2	SPI 200 FUTURES	09-2024	AUD	-2,087.49
-1	SWISS MKT INDEX FUT	09-2024	CHF	259.59
24	US LONG BOND	09-2024	USD	19,936.73
-42	US 10YR ULTRA T NOTE	09-2024	USD	-18,777.70
170	US 2 YR NOTE FUTURE	09-2024	USD	96,660.09
21	US 5 YR NOTE FUTURE	09-2024	USD	14,695.69
-34	10 YR MINI JGB FUT	09-2024	JPY	19,790.99
61	10Y AUSTRALIAN BOND	09-2024	AUD	-5,332.50
<b>Total :</b>				<b>48,089.14</b>

## 8 OPEN POSITIONS ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at 30 June 2024, the following Sub-Funds had open positions on forward foreign exchange contracts and related total unrealised appreciation / depreciation as listed below:

### ■ Amundi Fund Solutions - Buy and Watch Income 06/2025

	Currency	Amount in EUR
Currency receivable	CZK	13,876,058.34
	EUR	5,228,979.47
	<b>Total :</b>	<b>19,105,037.81</b>
Currency payable	EUR	14,106,358.28
	GBP	3,210,581.73
	USD	2,017,800.97
	<b>Total :</b>	<b>19,334,740.98</b>
<b>Total unrealised :</b>		<b>-229,703.17</b>

The maximal final expiry date for the open contracts will be 12 September 2024.

### ■ Amundi Fund Solutions - Buy and Watch Income 07/2025

	Currency	Amount in EUR
Currency receivable	CZK	16,124,927.22
	EUR	9,143,542.50
	USD	1,011,999.97
	<b>Total :</b>	<b>26,280,469.69</b>
Currency payable	CZK	107,940.86
	EUR	17,388,689.37
	GBP	1,317,233.58
	USD	8,114,703.23
	<b>Total :</b>	<b>26,928,567.04</b>
<b>Total unrealised :</b>		<b>-648,097.35</b>

The maximal final expiry date for the open contracts will be 15 April 2025.

### ■ Amundi Fund Solutions - Buy and Watch Income 03/2028

	Currency	Amount in EUR
Currency receivable	EUR	16,741,555.61
	<b>Total :</b>	<b>16,741,555.61</b>
Currency payable	GBP	1,732,004.81
	USD	15,022,647.64
	<b>Total :</b>	<b>16,754,652.45</b>
<b>Total unrealised :</b>		<b>-13,096.84</b>

The maximal final expiry date for the open contracts will be 29 October 2027.

### ■ Amundi Fund Solutions - Buy and Watch Income 06/2028

	Currency	Amount in EUR
Currency receivable	EUR	3,207,981.81
	<b>Total :</b>	<b>3,207,981.81</b>
Currency payable	GBP	1,273,897.14
	USD	1,964,856.58
	<b>Total :</b>	<b>3,238,753.72</b>
<b>Total unrealised :</b>		<b>-30,771.91</b>

The maximal final expiry date for the open contracts will be 12 May 2028.

### ■ Amundi Fund Solutions - Buy and Watch Income 11/2028

	Currency	Amount in EUR
Currency receivable	EUR	33,932,589.91
	<b>Total :</b>	<b>33,932,589.91</b>
Currency payable	GBP	6,056,591.91
	USD	28,480,906.68
	<b>Total :</b>	<b>34,537,498.59</b>
<b>Total unrealised :</b>		<b>-604,908.68</b>

The maximal final expiry date for the open contracts will be 16 May 2028.

■ Amundi Fund Solutions - Buy and Watch Income 06/2028 - II

	Currency	Amount in EUR
Currency receivable	EUR	9,290,611.18
	<b>Total :</b>	<b>9,290,611.18</b>
Currency payable	GBP	1,484,053.01
	USD	7,992,413.00
	<b>Total :</b>	<b>9,476,466.01</b>
	<b>Total unrealised :</b>	<b>-185,854.83</b>

The maximal final expiry date for the open contracts will be 30 May 2028.

■ Amundi Fund Solutions - Buy and Watch Income 03/2029

	Currency	Amount in EUR
Currency receivable	CZK	9,623,604.73
	EUR	5,138,372.47
	<b>Total :</b>	<b>14,761,977.20</b>
Currency payable	EUR	9,783,327.01
	GBP	2,234,470.80
	USD	2,910,468.68
	<b>Total :</b>	<b>14,928,266.49</b>
	<b>Total unrealised :</b>	<b>-166,289.29</b>

The maximal final expiry date for the open contracts will be 12 September 2024.

■ Amundi Fund Solutions - Buy and Watch High Income Bond 11/2024

	Currency	Amount in EUR
Currency receivable	CZK	29,265,087.78
	EUR	20,522,042.93
	<b>Total :</b>	<b>49,787,130.71</b>
Currency payable	EUR	29,750,798.35
	GBP	2,233,830.45
	USD	18,800,347.12
	<b>Total :</b>	<b>50,784,975.92</b>
	<b>Total unrealised :</b>	<b>-997,845.21</b>

The maximal final expiry date for the open contracts will be 15 October 2024.

■ Amundi Fund Solutions - Buy and Watch High Income Bond 01/2025

	Currency	Amount in EUR
Currency receivable	CZK	5,282,222.90
	EUR	13,696,569.19
	USD	9,198,175.15
	<b>Total :</b>	<b>28,176,967.24</b>
Currency payable	EUR	14,423,894.57
	GBP	587,850.12
	USD	13,922,678.88
	<b>Total :</b>	<b>28,934,423.57</b>
	<b>Total unrealised :</b>	<b>-757,456.33</b>

The maximal final expiry date for the open contracts will be 21 November 2024.

■ Amundi Fund Solutions - Buy and Watch High Income Bond 08/2025

	Currency	Amount in EUR
Currency receivable	CZK	14,056,313.37
	EUR	34,863,155.14
	USD	7,342,231.84
	<b>Total :</b>	<b>56,261,700.35</b>
Currency payable	EUR	21,339,605.00
	GBP	1,939,905.39
	USD	37,160,919.32
	<b>Total :</b>	<b>60,440,429.71</b>
	<b>Total unrealised :</b>	<b>-4,178,729.36</b>

The maximal final expiry date for the open contracts will be 04 April 2025.

■ Amundi Fund Solutions - Buy and Watch High Income Bond 11/2025

	Currency	Amount in EUR
Currency receivable	CZK	14,367,823.37
	EUR	17,517,172.46
	USD	4,506,125.33
	<b>Total :</b>	<b>36,391,121.16</b>
Currency payable	EUR	19,005,676.31
	GBP	2,867,045.90
	USD	17,305,914.06
	<b>Total :</b>	<b>39,178,636.27</b>
	<b>Total unrealised :</b>	<b>-2,787,515.11</b>

The maximal final expiry date for the open contracts will be 15 July 2025.

■ Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 03/2025

	Currency	Amount in EUR
Currency receivable	CZK	34,077,094.50
	EUR	107,262,490.76
	USD	12,487,080.16
	<b>Total :</b>	<b>153,826,665.42</b>
Currency payable	EUR	46,639,955.73
	GBP	294,863.48
	USD	107,260,232.47
	<b>Total :</b>	<b>154,195,051.68</b>
	<b>Total unrealised :</b>	<b>-368,386.26</b>

The maximal final expiry date for the open contracts will be 27 September 2024.

■ Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 11/2025

	Currency	Amount in EUR
Currency receivable	CZK	48,446,477.02
	EUR	73,700,211.36
	USD	1,471,152.91
	<b>Total :</b>	<b>123,617,841.29</b>
Currency payable	CZK	159,574.34
	EUR	50,699,666.93
	USD	73,599,324.68
	<b>Total :</b>	<b>124,458,565.95</b>
	<b>Total unrealised :</b>	<b>-840,724.66</b>

The maximal final expiry date for the open contracts will be 27 September 2024.

■ Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 03/2026

	Currency	Amount in EUR
Currency receivable	CZK	78,874,188.04
	EUR	111,484,000.00
	USD	1,945,092.71
	<b>Total :</b>	<b>192,303,280.75</b>
Currency payable	EUR	82,102,545.16
	USD	111,610,578.00
	<b>Total :</b>	<b>193,713,123.16</b>
	<b>Total unrealised :</b>	<b>-1,409,842.41</b>

The maximal final expiry date for the open contracts will be 27 September 2024.

■ Amundi Fund Solutions - Buy and Watch Optimal Yield Bond 04/2026

	Currency	Amount in EUR
Currency receivable	CZK	12,099,972.64
	EUR	22,383,313.67
	USD	3,060,994.43
	<b>Total :</b>	<b>37,544,280.74</b>
Currency payable	EUR	15,313,811.44

	USD	24,167,762.98
	<b>Total :</b>	<b>39,481,574.42</b>
	<b>Total unrealised :</b>	<b>-1,937,293.68</b>

The maximal final expiry date for the open contracts will be 30 March 2026.

#### ■ Amundi Fund Solutions - Buy and Watch US High Yield Opportunities 11/2026

	Currency	Amount in EUR
Currency receivable	CZK	30,763,689.63
	EUR	54,323,394.50
	USD	581,644.51
	<b>Total :</b>	<b>85,668,728.64</b>
Currency payable	EUR	31,849,272.38
	USD	54,370,162.83
	<b>Total :</b>	<b>86,219,435.21</b>
	<b>Total unrealised :</b>	<b>-550,706.57</b>

The maximal final expiry date for the open contracts will be 27 September 2024.

#### ■ Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2028

	Currency	Amount in EUR
Currency receivable	EUR	9,896,974.73
	<b>Total :</b>	<b>9,896,974.73</b>
Currency payable	GBP	9,866,952.65
	<b>Total :</b>	<b>9,866,952.65</b>
	<b>Total unrealised :</b>	<b>30,022.08</b>

The final expiry date for all open contracts will be 12 September 2024.

#### ■ Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 06/2028

	Currency	Amount in EUR
Currency receivable	CZK	17,926,209.62
	EUR	2,449,203.46
	<b>Total :</b>	<b>20,375,413.08</b>
Currency payable	CZK	130,925.51
	EUR	18,222,530.33
	GBP	2,309,909.83
	<b>Total :</b>	<b>20,663,365.67</b>
	<b>Total unrealised :</b>	<b>-287,952.59</b>

The maximal final expiry date for the open contracts will be 12 September 2024.

#### ■ Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 11/2028

	Currency	Amount in EUR
Currency receivable	CZK	27,344,320.55
	EUR	3,462,039.47
	<b>Total :</b>	<b>30,806,360.02</b>
Currency payable	CZK	413,674.83
	EUR	27,796,628.03
	GBP	3,034,176.14
	<b>Total :</b>	<b>31,244,479.00</b>
	<b>Total unrealised :</b>	<b>-438,118.98</b>

The maximal final expiry date for the open contracts will be 12 September 2024.

#### ■ Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2029

	Currency	Amount in EUR
Currency receivable	CZK	31,413,267.35
	EUR	11,062,216.37
	<b>Total :</b>	<b>42,475,483.72</b>
Currency payable	CZK	335,265.62
	EUR	31,932,625.23

	GBP	10,690,178.74
	<b>Total :</b>	<b>42,958,069.59</b>
	<b>Total unrealised :</b>	<b>-482,585.87</b>

The maximal final expiry date for the open contracts will be 12 September 2024.

#### ■ Amundi Fund Solutions - Conservative

	Currency	Amount in EUR
Currency receivable	AUD	1,240,702.93
	BRL	1,171,971.61
	CZK	175,849,509.38
	EUR	2,376,222.92
	USD	7,735,957.88
	<b>Total :</b>	<b>188,374,364.72</b>
Currency payable	CHF	1,259,690.99
	CZK	1,687,541.41
	EUR	183,880,407.81
	KRW	676,940.34
	SEK	1,292,209.64
	TWD	1,228,855.90
	USD	1,245,626.31
	<b>Total :</b>	<b>191,271,272.40</b>
	<b>Total unrealised :</b>	<b>-2,896,907.68</b>

The maximal final expiry date for the open contracts will be 19 September 2024.

#### ■ Amundi Fund Solutions - Balanced

	Currency	Amount in EUR
Currency receivable	AUD	2,373,599.47
	BRL	2,147,310.26
	CZK	185,544,557.57
	EUR	1,972,079.47
	USD	23,560,323.26
	<b>Total :</b>	<b>215,597,870.03</b>
Currency payable	CHF	2,171,912.63
	CZK	755,030.49
	EUR	207,485,324.22
	KRW	1,214,274.29
	SEK	2,292,331.84
	TWD	2,350,934.78
	USD	2,383,018.43
	<b>Total :</b>	<b>218,652,826.68</b>
	<b>Total unrealised :</b>	<b>-3,054,956.65</b>

The maximal final expiry date for the open contracts will be 19 September 2024.

#### ■ Amundi Fund Solutions - Sustainable Growth

	Currency	Amount in EUR
Currency receivable	AUD	832,711.48
	BRL	765,009.85
	CZK	24,839,932.30
	EUR	8,676,716.29
	JPY	2,645,505.75
	USD	3,261,804.42
	<b>Total :</b>	<b>41,021,680.09</b>
Currency payable	CHF	757,281.48
	CZK	846,816.41
	EUR	3,484,258.01
	KRW	400,740.65
	SEK	803,240.47
	TWD	824,760.20
	USD	34,773,479.55
	<b>Total :</b>	<b>41,890,576.77</b>
	<b>Total unrealised :</b>	<b>-868,896.68</b>

The maximal final expiry date for the open contracts will be 19 September 2024.



■ Amundi Fund Solutions - Diversified Income Best Select

	Currency	Amount in EUR
Currency receivable	EUR	2,719,290.22
	<b>Total :</b>	<b>2,719,290.22</b>
Currency payable	USD	2,720,101.92
	<b>Total :</b>	<b>2,720,101.92</b>
	<b>Total unrealised :</b>	<b>-811.70</b>

The final expiry date for all open contracts will be 19 September 2024.

■ Amundi Fund Solutions - Multi Asset Income 11/2027

	Currency	Amount in EUR
Currency receivable	BRL	318,918.75
	CLP	118,561.31
	COP	175,977.94
	CZK	99,745.08
	EGP	182,432.50
	EUR	36,064,836.01
	HKD	119,469.27
	IDR	151,026.39
	ILS	346,710.58
	INR	610,928.26
	JPY	1,306,062.20
	KRW	681,734.61
	PEN	487,139.07
	PHP	373,494.92
	SGD	378,665.31
	TRY	151,113.71
	TWD	69,061.03
	USD	3,219,760.12
	ZAR	208,971.34
	<b>Total :</b>	<b>45,064,608.40</b>
Currency payable	AUD	559,721.23
	BRL	335,967.88
	CAD	238,251.69
	CHF	678,689.83
	CLP	326,199.22
	CNY	205,460.10
	CZK	666,297.12
	DKK	201,213.52
	EUR	4,107,189.74
	GBP	5,125,577.67
	HKD	896,019.54
	HUF	397,102.73
	JPY	3,163,572.89
	KRW	372,814.65
	MYR	197,784.81
	NOK	78,779.07
	PLN	370,433.83
	THB	209,033.32
	TRY	127,253.65
	TWD	244,469.59
	USD	25,889,555.06
ZAR	591,236.00	
	<b>Total :</b>	<b>44,982,623.14</b>
	<b>Total unrealised :</b>	<b>81,985.26</b>

The maximal final expiry date for the open contracts will be 26 September 2024.

## 9 OPTIONS

As at 30 June 2024, certain Sub-Funds had the following open positions :

### UPFRONT PREMIUM OPTIONS CONTRACTS

Please refer to Securities Portfolio.

### FUTURES-STYLE OPTIONS CONTRACTS

#### ■ Amundi Fund Solutions - Conservative

Contract	Strike	Maturity date	Currency	Number of options
EURO BUND FUTURE /CALL	134.00	26/07/24	EUR	180

As at 30 June 2024, the unrealised depreciation on Futures-Style options contract amounted to EUR 38,700.00.

#### ■ Amundi Fund Solutions - Balanced

Contract	Strike	Maturity date	Currency	Number of options
EURO BUND FUTURE /CALL	134.00	26/07/24	EUR	230

As at 30 June 2024, the unrealised depreciation on Futures-Style options contract amounted to EUR 49,450.00.

#### ■ Amundi Fund Solutions - Sustainable Growth

Contract	Strike	Maturity date	Currency	Number of options
EURO BUND FUTURE /CALL	134.00	26/07/24	EUR	60

As at 30 June 2024, the unrealised depreciation on Futures-Style options contract amounted to EUR 12,900.00.

#### ■ Amundi Fund Solutions - Multi Asset Income 11/2027

Contract	Strike	Maturity date	Currency	Number of options
EURO BUND FUTURE /CALL	134.50	23/08/24	EUR	-16
EURO BUND FUTURE /PUT	132.50	23/08/24	EUR	32

As at 30 June 2024, the total net unrealised appreciation on Futures-Style options contracts amounted to EUR 17,110.00.

## 10 SWAPS

As at 30 June 2024, certain Sub-Funds had the following positions on swaps contracts.

### ■ Amundi Fund Solutions - Buy and Watch Income 06/2025

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Jun-25	Credit Default Swap Seller	ArcelorMittal S.A	5.000%	-	EUR	1,600,000	72,400.22
20-Jun-25	Credit Default Swap Seller	Banco Santander SA	1.000%	-	EUR	1,600,000	9,335.87
20-Jun-25	Credit Default Swap Seller	BBV Intl Finance Cayman	1.000%	-	EUR	1,600,000	8,449.16
20-Jun-25	Credit Default Swap Seller	Generali Finance	1.000%	-	EUR	1,600,000	8,888.76
20-Jun-25	Credit Default Swap Seller	Intesa Sanpaolo Spa	1.000%	-	EUR	1,600,000	8,474.10
20-Jun-25	Credit Default Swap Seller	iTraxx Europe Series 29 Index	1.000%	-	EUR	50,000,000	308,831.42
20-Jun-25	Credit Default Swap Seller	iTraxx Europe Series 33 Index	1.000%	-	EUR	10,000,000	92,865.08
20-Jun-25	Credit Default Swap Seller	Stellantis NV	5.000%	-	EUR	800,000	36,699.70
20-Jun-25	Credit Default Swap Seller	Unicredit	1.000%	-	EUR	800,000	4,192.00
<b>Total:</b>							<b>550,136.31</b>

### ■ Amundi Fund Solutions - Buy and Watch Income 07/2025

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Jun-25	Credit Default Swap Seller	ArcelorMittal S.A	5.000%	-	EUR	960,000	43,440.13
20-Jun-25	Credit Default Swap Seller	Banco Santander SA	1.000%	-	EUR	960,000	5,601.52
20-Jun-25	Credit Default Swap Seller	BBV Intl Finance Cayman	1.000%	-	EUR	960,000	5,069.49
20-Jun-25	Credit Default Swap Seller	Intesa Sanpaolo Spa	1.000%	-	EUR	960,000	5,084.46
20-Jun-25	Credit Default Swap Seller	iTraxx Europe Series 29 Index	1.000%	-	EUR	30,000,000	182,381.67
20-Jun-25	Credit Default Swap Seller	iTraxx Europe Series 33 Index	1.000%	-	EUR	7,000,000	65,005.55
20-Jun-25	Credit Default Swap Seller	Stellantis NV	5.000%	-	EUR	460,000	21,102.32
20-Jun-25	Credit Default Swap Seller	Unicredit	1.000%	-	EUR	960,000	5,030.40
<b>Total:</b>							<b>332,715.54</b>

### ■ Amundi Fund Solutions - Buy and Watch Income 06/2028

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Dec-27	Credit Default Swap Seller	iTraxx Europe Series 38 Index	1.000%	-	EUR	73,710,000	750,245.26
<b>Total:</b>							<b>750,245.26</b>

### ■ Amundi Fund Solutions - Buy and Watch Income 11/2028

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Jun-28	Credit Default Swap Seller	iTraxx Europe Series 39 Index	1.000%	-	EUR	69,000,000	255,370.26
<b>Total:</b>							<b>255,370.26</b>

### ■ Amundi Fund Solutions - Buy and Watch Income 06/2028 - II

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Jun-28	Credit Default Swap Seller	iTraxx Europe Series 39 Index	1.000%	-	EUR	50,000,000	380,625.55
<b>Total:</b>							<b>380,625.55</b>

■ Amundi Fund Solutions - Buy and Watch Income 03/2029

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Dec-28	Credit Default Swap Seller	iTraxx Europe Series 40 Index	1.000%	-	EUR	13,500,000	-127,876.64
<b>Total:</b>							<b>-127,876.64</b>

■ Amundi Fund Solutions - Buy and Watch High Income Bond 11/2024

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Sep-24	Credit Default Swap Seller	Intesa Sanpaolo Spa	1.000%	-	EUR	1,100,000	1,658.81
20-Sep-24	Credit Default Swap Seller	Republic of Italy	1.000%	-	USD	18,500,000	34,828.62
20-Sep-24	Credit Default Swap Seller	Unicredit	1.000%	-	EUR	1,700,000	2,495.97
<b>Total:</b>							<b>38,983.40</b>

■ Amundi Fund Solutions - Buy and Watch High Income Bond 01/2025

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Dec-24	Credit Default Swap Buyer	Boparan PLC	-	5.000%	EUR	430,000	-1,270.89
20-Dec-24	Credit Default Swap Buyer	Cma Cgm SA	-	5.000%	EUR	430,000	-8,889.86
20-Dec-24	Credit Default Swap Buyer	Iceland Bond PLC	-	5.000%	EUR	430,000	-7,685.12
20-Dec-24	Credit Default Swap Seller	iTraxx Europe Crossover Series 32 Index	5.000%	-	EUR	30,333,225	464,196.07
20-Dec-24	Credit Default Swap Seller	iTraxx Europe Series 32 Index	1.000%	-	EUR	33,000,000	77,737.12
20-Dec-24	Credit Default Swap Seller	iTraxx Europe Series 32 Index	1.000%	-	EUR	13,500,000	33,081.70
20-Dec-24	Credit Default Swap Seller	iTraxx Europe Series 32 Index	1.000%	-	EUR	33,000,000	82,633.10
20-Dec-24	Credit Default Swap Seller	Republic of Italy	1.000%	-	USD	14,500,000	56,132.35
<b>Total:</b>							<b>695,934.47</b>

■ Amundi Fund Solutions - Buy and Watch High Income Bond 08/2025

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Jun-25	Credit Default Swap Seller	iTraxx Europe Series 33 Index	1.000%	-	EUR	8,000,000	43,377.21
20-Jun-25	Credit Default Swap Seller	iTraxx Europe Series 33 Index	1.000%	-	EUR	7,000,000	39,331.30
20-Jun-25	Credit Default Swap Seller	Republic of Italy	1.000%	-	USD	10,000,000	73,503.00
20-Jun-25	Credit Default Swap Seller	Republic of Italy	1.000%	-	USD	11,000,000	80,853.30
<b>Total:</b>							<b>237,064.81</b>

■ Amundi Fund Solutions - Buy and Watch High Income Bond 11/2025

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Jun-25	Credit Default Swap Seller	iTraxx Europe Series 33 Index	1.000%	-	EUR	12,000,000	51,027.56
20-Jun-25	Credit Default Swap Seller	iTraxx Europe Series 33 Index	1.000%	-	EUR	16,000,000	71,105.21
20-Sep-25	Credit Default Swap Seller	Republic of Italy	1.000%	-	USD	16,000,000	137,357.35
20-Sep-25	Credit Default Swap Seller	Republic of Italy	1.000%	-	USD	5,500,000	47,216.59
<b>Total:</b>							<b>306,706.71</b>

■ Amundi Fund Solutions - Buy and Watch Optimal Yield Bond 04/2026

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Dec-24	Credit Default Swap Buyer	Chile	-	1.000%	USD	1,000,000	-3,947.69
20-Dec-24	Credit Default Swap Buyer	Qatar	-	1.000%	USD	1,000,000	-3,986.16
20-Jun-25	Credit Default Swap Seller	CDX EM 33 Index	1.000%	-	USD	8,700,000	42,013.38
20-Jun-25	Credit Default Swap Seller	iTraxx Europe Crossover Series 33 Index	5.000%	-	EUR	9,333,300	286,873.18
<b>Total:</b>							<b>320,952.71</b>

■ Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2028

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Dec-27	Credit Default Swap Seller	iTraxx Europe Crossover Series 38 Index	5.000%	-	EUR	33,053,110	2,577,220.18
20-Dec-27	Credit Default Swap Seller	iTraxx Europe Crossover Series 38 Index	5.000%	-	EUR	22,199,850	1,730,968.78
<b>Total:</b>							<b>4,308,188.96</b>

■ Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 06/2028

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Jun-28	Credit Default Swap Seller	iTraxx Europe Crossover Series 39 Index	5.000%	-	EUR	16,279,890	1,314,031.12
<b>Total:</b>							<b>1,314,031.12</b>

■ Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 11/2028

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Jun-28	Credit Default Swap Seller	iTraxx Europe Crossover Series 39 Index	5.000%	-	EUR	20,522,528	1,656,475.59
<b>Total:</b>							<b>1,656,475.59</b>

■ Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2029

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Dec-28	Credit Default Swap Seller	iTraxx Europe Series 40 Index	1.000%	-	EUR	85,300,000	-807,990.93
<b>Total:</b>							<b>-807,990.93</b>

■ Amundi Fund Solutions - Conservative

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Dec-28	Credit Default Swap Seller	iTraxx Europe Series 40 Index	1.000%	-	EUR	6,890,000	120,208.05
20-Dec-28	Credit Default Swap Seller	iTraxx Europe Series 40 Index	1.000%	-	EUR	10,000	174.47
20-Mar-34	Interest Rate Swap	-	Eonia 1D	3.457%	CAD	7,280,000	-20,274.10
20-Mar-34	Interest Rate Swap	-	Eonia 1D	3.901%	CAD	28,700,000	-49,984.25
<b>Total:</b>							<b>50,124.17</b>

### ■ Amundi Fund Solutions - Balanced

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Dec-28	Credit Default Swap Seller	iTraxx Europe Series 40 Index	1.000%	-	EUR	11,780,000	205,522.62
20-Mar-34	Interest Rate Swap	-	3.901%	Eonia 1D	CAD	51,600,000	-89,867.14
20-Mar-34	Interest Rate Swap	-	Eonia 1D	3.457%	CAD	13,110,000	-36,510.09
<b>Total:</b>							<b>79,145.39</b>

### ■ Amundi Fund Solutions - Sustainable Growth

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Dec-28	Credit Default Swap Seller	iTraxx Europe Series 40 Index	1.000%	-	EUR	4,070,000	71,008.24
20-Mar-34	Interest Rate Swap	-	Eonia 1D	3.457%	CAD	4,630,000	-12,894.11
20-Mar-34	Interest Rate Swap	-	3.901%	Eonia 1D	CAD	18,200,000	-31,697.32
<b>Total:</b>							<b>26,416.81</b>

### ■ Amundi Fund Solutions - Multi Asset Income 11/2027

Maturity Date	Contract	Underlying	Received Rate	Paid Rate	Currency	Nominal	Unrealised Gain/(Loss) in EUR
20-Jun-29	Credit Default Swap Buyer	Chile	-	1.000%	USD	2,000,000	-36,077.58
20-Jun-29	Credit Default Swap Buyer	iTraxx Europe Series 41 Index	-	1.000%	EUR	2,000,000	-34,476.58
20-Dec-28	Credit Default Swap Seller	Argentina	5.000%	-	USD	19,000	-8,047.98
20-Dec-28	Credit Default Swap Seller	Argentina	5.000%	-	USD	12,000	-5,082.93
20-Jun-29	Credit Default Swap Seller	iTraxx Europe Crossover Series 41 Index	5.000%	-	EUR	2,800,000	200,447.50
15-Mar-33	Inflation Swap	-	1M CPTFEMU Index	2.394%	EUR	1,000,000	-14,585.45
15-Nov-32	Inflation Swap	-	1M CPTFEMU Index	2.677%	EUR	500,000	-12,453.52
15-Jan-34	Inflation Swap	-	1M CPTFEMU Index	2.112%	EUR	700,000	4,300.71
15-Dec-32	Inflation Swap	-	1M CPTFEMU Index	2.495%	EUR	500,000	-8,235.49
08-Mar-33	Inflation Swap	-	1D CPURNSA Index	2.705%	USD	1,500,000	-11,268.61
04-Jun-34	Inflation Swap	-	1D CPURNSA Index	2.613%	USD	1,000,000	-5,566.47
19-Jan-33	Inflation Swap	-	1D CPURNSA Index	2.399%	USD	1,000,000	13,029.19
20-Jun-54	Interest Rate Swap	-	Eonia 1D	3.220%	CAD	700,000	9,299.88
20-Jun-29	Interest Rate Swap	-	3.300%	Eonia 1D	CAD	2,400,000	-9,441.60
14-Apr-33	Interest Rate Swap	-	Sonia 1D	3.475%	GBP	1,600,000	49,388.50
15-Dec-28	Interest Rate Swap	-	Sonia 1D	3.842%	GBP	1,300,000	12,109.36
01-Dec-33	Interest Rate Swap	-	Sonia 1D	3.952%	GBP	700,000	-7,602.19
04-Aug-53	Interest Rate Swap	-	3.942%	Sonia 1D	GBP	400,000	4,534.85
30-Nov-28	Interest Rate Swap	-	6.790%	Bubor 6M	HUF	35,000,000	1,546.03
23-May-33	Interest Rate Swap	-	3.535%	Nibor 6M	NOK	7,450,000	-13,168.27
14-Oct-32	Interest Rate Swap	-	3.919%	Nibor 6M	NOK	6,150,000	3,510.44
20-Jun-34	Interest Rate Swap	-	BKBM 3M	4.425%	NZD	950,000	3,234.53
<b>Total:</b>							<b>135,394.32</b>

## 11 STATEMENT OF PORTFOLIO MOVEMENTS

A list of changes in the portfolio for the period ended 30 June 2024 is available free of charge at the registered office of the Management Company of the SICAV. All details relating to the Outstanding Derivatives Contracts as at 30 June 2024 are presented within the Notes to the Financial Statements.

## 12 DIVIDENDS

- **Monthly Target Distributing:** these classes aim to distribute on a monthly basis a dividend based on an annual target yield defined at the beginning of the year.
- **Distributing Annually:** these classes distribute on an annual basis an amount based on the income generated in the previous year or a dividend based on an annual target yield defined at the launch date/beginning of the year. Depending on the Sub-Fund the income distributed could be net or gross of fees.

Dividend Distribution policy is described in the prospectus of the SICAV for further details.

## 13 SWING PRICING

On any valuation days when it believes that trading in a Sub-Fund's shares will require significant purchases or sales of portfolio investments, the Board of Directors may adjust the Sub-Fund's NAV to more closely reflect the actual prices of the underlying transactions, based on estimated dealing spreads, costs, and other market and trading considerations. In general, the NAV will be adjusted upward when there is strong demand to buy Sub-Fund shares and downward when there is strong demand to redeem sub-fund shares. Any such adjustment is applied to all the Sub-Fund's transactions of a given day.

Those adjustments follow the objective to protect the SICAV's long-term Shareholders from costs associated with ongoing subscription and redemption activity and are not meant to address specific circumstances of each individual investor. For any given Valuation Day, the adjustment will normally not be larger than 2% of NAV, but the Board of Directors can raise this limit when necessary to protect the interests of shareholders.

During the period ending June 30, 2024, the following Sub-Funds were in scope of the Swing Price Mechanism:

### Sub-Fund

Amundi Fund Solutions - Buy and Watch Income 03/2028
Amundi Fund Solutions - Buy and Watch Income 06/2028
Amundi Fund Solutions - Buy and Watch Income 06/2028 - II
Amundi Fund Solutions - Buy and Watch Income 03/2029
Amundi Fund Solutions - Buy and Watch Income 11/2028
Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2028
Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 06/2028
Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 11/2028
Amundi Fund Solutions - Buy and Watch High Income Bond Opportunities 03/2029
Amundi Fund Solutions - Multi Asset Income 11/2027

Due to net shareholders' activity, the Net Asset Value per unit dated 30 June 2024 for Amundi Fund Solutions – Buy and Watch Income 03/2028 swung. Therefore the official Net Asset Value per unit as of 30 June 2024, disclosed in the "Financial Details Relating to the Last 3 Years" section of this report include a Swing Pricing adjustment, which is not recognized in the "Statement of Net Assets".

The amount of this adjustment booked for the Net Asset Values as of 30 June 2024 was:

Sub-Fund	NAV before swing	Adjustement in EUR	NAV after swing
Amundi Fund Solutions – Buy and Watch Income 03/2028	145,732,681	-279,917	145,452,764

## 14 SUBSEQUENT EVENTS

There are no subsequent events.

## SFT REGULATION

During the period as at 30 June 2024, the SICAV did not engage in transactions which are the subject of EU regulation No 2015/2365 on the transparency of securities financing transactions and of reuse. Accordingly, no global, concentration or transaction data, or information on the reuse or safekeeping of collateral is required to be reported.



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