



## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

SICAV ODDO BHF - ODDO BHF METROPOLE SELECTION, undertaking for collective investment in transferable securities ("UCITS") (hereinafter the "Sub-fund")

A sub-fund of SICAV ODDO BHF (hereinafter the "SICAV"), managed by ODDO BHF Asset Management SAS

METROPOLE SELECTION P shares: FR0010988758

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ODDO BHF Asset Management SAS is authorised in France and regulated by the Autorité des marchés financiers.

02/01/2023

## WHAT IS THIS PRODUCT?

### TYPE

ODDO BHF METROPOLE SELECTION is a UCITS under Directive 2009/65/EC, taking the form of a SICAV.

### TERM

The SICAV was created for a term of 99 years from 5 March 2013.

### OBJECTIVES

The Sub-fund seeks to outperform its benchmark, the STOXX Europe Large 200 with net dividends reinvested, through active management over a five-year period.

The strategy consists of selecting companies with the best ESG scores, narrowing down the investment universe by applying a best in class/best effort approach to EU, UK, Swiss and Norwegian companies, then selecting discounted stocks through a rigorous financial analysis, knowledge of management teams, and the identification of one or more catalysts that could reduce the discount over an 18-24-month horizon.

Socially responsible investment criteria are analysed from four angles:

- corporate governance policy
- respect for the environment
- human resource management
- relations with, and management of, different parties (suppliers, clients, local communities and regulators).

This approach is supplemented by:

- engagement with companies through the exercise of voting rights as well as individual, topical and group dialogue.
- an ESG impact analysis.

All caps may be concerned. The Sub-fund may invest in stocks that are not included in the STOXX Europe Large 200, depending on the opportunities that arise.

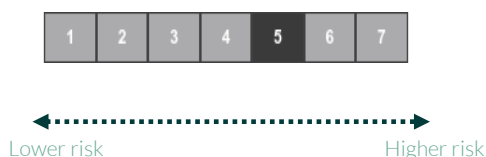
Investment in EU and UK equities shall be at least 75%, and exposure at least 60%. When not invested in equities, up to 10% of the Sub-fund's assets may be invested in units or shares of UCITS, including other UCITS

### INTENDED RETAIL INVESTOR

ODDO BHF METROPOLE SELECTION is intended for investors who already have a portfolio of equity funds and/or directly held equity securities, and are looking to diversify across the European Union and United Kingdom. Given the exposure to equities, the recommended investment period is more than five years.

## What are the risks and what could I get in return?

### RISK INDICATOR



The risk indicator assumes you keep the product until the end of the recommended holding period, i.e. five years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

If the product is denominated in a currency other than the official currency where the product is being marketed, the return may change depending on currency fluctuations.

We have classified this product as 5 out of 7, which is a medium-high risk class.



The risk indicator of 6 reflects weekly volatility of between 15% and 25% over five years.  
This indicator is used to measure the expected level of return and the risk to which the investment is exposed.  
Historical data used to calculate the summary indicator may not be a reliable indication of the future risk profile.  
The risk category is not guaranteed and may shift over time.  
Category 1 does not mean a risk-free investment.  
The capital invested is not guaranteed.

## Material risks to the Sub-fund that are not taken into account in the indicator:

Credit risk: some of the Sub-fund may be invested in UCITS that include bonds. Should the creditworthiness of issuers deteriorate, for example if their rating is downgraded by financial rating agencies, the Sub-fund's net asset value may fall.

If one of these risks were to materialise, the Sub-fund's net asset value may fall.

## PERFORMANCE SCENARIOS

Recommended holding period: 5 years  
Example investment: €10,000

Scenarios		If you exit after 1 year	If you exit after 5 years
Stress	What you might get back after costs	€1,400	€1,190
	Average return each year	-86.05%	-34.69%
Unfavourable	What you might get back after costs	€6,750	€6,020
	Average return each year	-32.46%	-9.64%
Moderate	What you might get back after costs	€9,870	€10,000
	Average return each year	-1.27%	0.00%
Favourable	What you might get back after costs	€15,070	€14,130
	Average return each year	50.67%	7.16%

This table shows the money you could get back over five years, under different scenarios, assuming that you invest €10,000.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over a one-year horizon and over the recommended investment period. They are calculated using a track record of at least ten years. If insufficient data is available, it will be supplemented with the Management Company's assumptions.

Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

## WHAT HAPPENS IF ODDO BHF ASSET MANAGEMENT SAS IS UNABLE TO PAY OUT?

ODDO BHF Asset Management SAS is a portfolio management company authorised and regulated by the Autorité des marchés financiers. ODDO BHF Asset Management SAS must follow certain organisational and operational rules, especially for its own funds, and to this end the Sub-fund's assets are held by a separate company, a custodian, so that the Sub-fund's ability to pay out is unaffected by ODDO BHF Asset Management SAS's insolvency. Your loss will not be covered by an investor compensation or guarantee scheme.

## WHAT ARE THE COSTS?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. If you invest in this product through a life insurance or endowment policy, this document does not take into account the charges for this policy.

## COSTS OVER TIME

The tables show the amounts taken from your investment to cover the different types of cost. These amounts depend on how much you invest, how long you hold the product, and the return on the product. The amounts given here are illustrations based on a sample investment and different possible investment periods.

We have assumed:

- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- €10,000 is invested

Example investment: €10,000

Scenarios	If you exit after 1 year	If you exit after 5 years
Total costs	€636.54	€1,693.94
Annual cost impact*	6.46%	3.30%

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.30% before costs and 0.00% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

## COMPOSITION OF COSTS

The table below indicates the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period, and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after: 1 year
Entry costs	Entry costs represent the maximum amount that may be paid at the time of subscription. 4.00% is the most you will pay; it may be that you pay less. The person selling you the product will inform you of the actual costs.	Up to €400.00



Exit costs	Exit costs represent the maximum amount that may be paid at the time of redemption. 0.00% is the most you will pay; it may be that you pay less. The person selling you the product will inform you of the actual costs.	Up to €0.00
<b>Ongoing costs [taken each year]</b>		
Management fees and other administrative or operating costs	These represent the unavoidable costs of running the product and any payments, including remuneration, to parties connected to the product and providing services. 2.13% of the value of your investment per year. This is an estimate based on actual costs over the last year.	€204.29
Transaction costs	0.28% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	€27.26
<b>Incidental costs taken under specific conditions</b>		
Performance-related fees	Impact of performance-related fees. The management company deducts this fee from your investment if the product outperforms its benchmark. The actual amount will vary depending on how well your investment performs. Up to 15% of the Sub-fund's outperformance relative to the benchmark index, once past underperformance over the previous five years has been offset and provided that the Fund's absolute return is positive.	€4.99

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Minimum recommended holding period: 5 years

This recommended holding period is a minimum that takes into account the features of the selected product. It may be longer, depending on your financial position and investment choices.

You can redeem some or all of your investment at any time. Exiting before the end of the recommended holding period may affect the performance that can be expected from your investment. You can find details of any charges and penalties applied when divesting under: "What are the costs?"

Requests are centralised until 11:15 CET/CEST every day at ODDO BHF SCA, and executed on the basis of the next net asset value, which will be calculated using that day's closing prices, or at an unknown price. The resulting settlements shall be completed two trading days later (D+2).

### HOW CAN I COMPLAIN?

If you would like more information or wish to make a complaint, please contact ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 Paris, France. You can also submit a complaint by email to: [am.oddo-bhf.com](mailto:am.oddo-bhf.com).

### OTHER RELEVANT INFORMATION

More detailed information on the Sub-fund, such as the prospectus (French, English) and the annual and semi-annual reports (in the language of the distribution country), is available at [am.oddo-bhf.com](http://am.oddo-bhf.com) or may be obtained free of charge at any time from ODDO BHF Asset Management SAS, 12 boulevard de la Madeleine, 75009 PARIS or from the centralising agent in the distribution country.

The sub-fund's NAV is available on the Management Company's website. Other share classes are available for this sub-fund.

The assets and liabilities of the SICAV's various sub-funds are segregated. Conversions from one share class to another are considered as a redemption followed by a subscription.

Past performance over the last ten years or, as the case may be, the last five years if the Sub-fund has completed at least five full calendar years, is published on the following website: [am.oddo-bhf.com](http://am.oddo-bhf.com)