

# **TAMAC Global Champions AR**

**Semi-Annual Report  
as of March 31, 2023**

An investment fund  
(fonds commun de placement) pursuant to Part I of the Luxembourg Law  
of 17 December 2010 on undertakings for collective investment.

R.C.S. Lux K 1020

Administrative Agent:



## TAMAC Global Champions AR

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## TAMAC Global Champions AR

### Organisation

#### Management Company and central administrator

**Universal-Investment-Luxembourg S.A.**  
**R.C.S. Lux B 75.014**  
15, rue de Flaxweiler, L - 6776 Grevenmacher

#### Supervisory Board of the Management Company

##### *Chairman of the Supervisory Board*

**Michael Reinhard**  
Spokesman of the Management Board of  
Universal-Investment-Gesellschaft mbH, Frankfurt am Main

##### *Members of the Supervisory Board*

**Frank Eggloff**  
Managing Director of  
Universal-Investment-Gesellschaft mbH, Frankfurt am Main

**Markus Neubauer**  
Managing Director of  
Universal-Investment-Gesellschaft mbH, Frankfurt am Main

#### Management Board of the Management Company

##### *Chairwoman of the Management Board*

**Dr. Sofia Harrschar**  
Countryhead & Head of Management Board of  
Universal-Investment-Luxembourg S.A., Grevenmacher

##### *Members of the Management Board*

**Matthias Müller**  
Universal-Investment-Luxembourg S.A., Grevenmacher

**Martin Groos**  
Universal-Investment-Luxembourg S.A., Grevenmacher

**Bernhard Heinz**  
Universal-Investment-Luxembourg S.A., Grevenmacher

#### Depository Bank, Paying Agent, Registrar and Transfer Agent

**State Street Bank International GmbH, Luxembourg Branch**  
49, Avenue John F. Kennedy, L - 1855 Luxembourg

#### Portfolio Manager

**Thomé Asset Management & Asset Controlling**  
Cholderton House, Cholderton, Salisbury, SP4 0DW, United Kingdom

#### Cabinet de révision agréé

**KPMG Audit S.à r.l.**  
39, Avenue John F. Kennedy, L - 1855 Luxembourg

## TAMAC Global Champions AR

### Report of the Management Board

Dear Unitholders,

with this report, we would like to give you an overview of the general economic environment and the performance of TAMAC Global Champions AR.

The Fund TAMAC Global Champions AR is an undertaking for collective investment in securities ("UCITS") in the form of an investment fund (fonds commun de placement) in accordance with part I of the Luxembourg Law of 17 December 2010 on the undertakings for collective investment in line with the European Directives (Law of 2010) and in relation to Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

The reference currencies of the Fund is Euro (EUR).

The new unit class TAMAC Global Champions AR USD was launched on February 27, 2023.

The Ukraine crisis and the resulting market turbulence and sanctions imposed by the industrialized nations on Russia have a wide range of different effects on the financial markets in general and on funds in particular. Movements on the stock markets may also be reflected in fund assets accordingly.

Prior to the purchase of Shares, the Key Investor Information Document(s)/KIID(s) will be made available to the investor free of charge. The Fund offers investors the opportunity to invest in an investment The Fund offers investors the opportunity to invest in an investment company governed by Luxembourg law.

At March 31, 2023, the net asset value and the performance of the unit price of the unit classes during the reporting period were as follows:

Unit class	ISIN	Net asset value of the unit class in currency	Performance of the unit price in %
TAMAC Global Champions AR EUR	LU0633099584	32,530,804.76	-0.45
TAMAC Global Champions AR GBP	LU0594047259	7,215,896.97	0.57
TAMAC Global Champions AR USD (since 27. February 2023)	LU2490323289	8,797,677.69	1.53

All performance data provided is historical and is not indicative of future results.

## TAMAC Global Champions AR

### Fund structure as at 31/03/2023

Investment Focus	Market Value in EUR	% of fund assets *)
<b>I. Assets</b>	<b>49,455,059.26</b>	<b>101.25</b>
1. Equities	19,553,573.37	40.03
2. Certificates	2,112,503.19	4.32
3. Investment funds	22,465,841.14	45.99
4. Derivatives	-102,156.64	-0.21
5. Bank balances	5,409,802.02	11.08
6. Other Assets	15,496.18	0.03
<b>II. Liabilities</b>	<b>-610,680.42</b>	<b>-1.25</b>
<b>III. Fund Assets</b>	<b>48,844,378.84</b>	<b>100.00</b>

\*) There might be small differences due to rounding.

## TAMAC Global Champions AR

### Statement of Net Assets as at 31/03/2023

Description	ISIN	Shares / % in 1.000	Holdings 31/03/2023	Currency	Price	Market Value in EUR	% of the Fund- assets *)
<b>Portfolio holdings</b>				<b>EUR</b>		<b>44,131,917.70</b>	<b>90.35</b>
<b>Exchange-traded securities</b>				<b>EUR</b>		<b>21,666,076.56</b>	<b>44.36</b>
<b>Equities</b>				<b>EUR</b>		<b>19,553,573.37</b>	<b>40.03</b>
Nutrien Ltd Registered Shares o.N.	CA67077M1086	shares	13,400	CAD	99.810	909,832.65	1.86
Nestlé S.A. Namens-Aktien SF -,10	CH0038863350	shares	14,070	CHF	111.460	1,580,570.65	3.24
Keyence Corp. Registered Shares o.N.	JP3236200006	shares	2,300	JPY	64,450.000	1,025,465.24	2.10
Airbnb Inc. Registered Shares DL -,01	US0090661010	shares	8,300	USD	124.400	950,492.50	1.95
Alibaba Group Holding Ltd. Reg.Shs (sp.ADRs)/8 DL-,000025	US01609W1027	shares	10,279	USD	102.180	966,867.55	1.98
Amazon.com Inc. Registered Shares DL -,01	US0231351067	shares	10,851	USD	103.290	1,031,758.99	2.11
BioNTech SE Nam.-Akt.(sp.ADRs)1/o.N.	US09075V1026	shares	7,553	USD	124.570	866,130.18	1.77
Block Inc. Registered Shs Class A	US8522341036	shares	14,000	USD	68.650	884,746.39	1.81
Cheniere Energy Inc. Registered Shares DL -,003	US16411R2085	shares	6,500	USD	157.600	943,017.58	1.93
Freepport-McMoRan Inc. Reg. Shares DL-,10	US35671D8570	shares	25,400	USD	40.910	956,562.64	1.96
HubSpot Inc. Registered Shares DL -,001	US4435731009	shares	2,700	USD	428.750	1,065,658.66	2.18
Johnson & Johnson Registered Shares DL 1	US4781601046	shares	9,476	USD	155.000	1,352,094.26	2.77
Mondelez International Inc. Registered Shares Class A o.N.	US6092071058	shares	16,050	USD	69.720	1,030,107.71	2.11
Nucor Corp. Registered Shares DL -,40	US6703461052	shares	6,500	USD	154.470	924,288.87	1.89
Occidental Petroleum Corp. Registered Shares DL -,20	US6745991058	shares	17,400	USD	62.430	999,983.43	2.05
Palantir Technologies Inc. Registered Shares o.N.	US69608A1088	shares	130,700	USD	8.450	1,016,675.87	2.08
ServiceNow Inc. Registered Shares DL-,001	US81762P1021	shares	2,379	USD	464.720	1,017,738.08	2.08
Thermo Fisher Scientific Inc. Registered Shares DL 1	US8835561023	shares	1,918	USD	576.370	1,017,654.11	2.08
Walt Disney Co., The Registered Shares DL -,01	US2546871060	shares	11,000	USD	100.130	1,013,928.01	2.08
<b>Certificates</b>				<b>EUR</b>		<b>2,112,503.19</b>	<b>4.32</b>
Invesco Physical Markets PLC ETC 31.12.2100 Gold	IE00B579F325	shares	12,009	EUR	175.910	2,112,503.19	4.32
<b>Investment funds</b>				<b>EUR</b>		<b>22,465,841.14</b>	<b>45.99</b>
TAMAC Technology Champions Act. au Port. A EUR Dis. oN	LU2402144823	shares	10,640	EUR	83.230	885,567.20	1.81
TAMAC Qilin-China Champions. Actions Nominatives I USD o.N.	LU1628029685	shares	6,507	USD	1,214.700	7,276,123.45	14.90
TAMAC Green Champions Inhaber-Anteile	DE000A2QK5Q6	shares	19,500	EUR	73.170	1,426,815.00	2.92
iShare.NASDAQ-100 UCITS ETF DE Inhaber-Anteile	DE000A0F5UF5	shares	21,729	EUR	117.080	2,544,031.32	5.21
SPDR Bloom.GI.Ag.Bd U.ETF Reg.Shs EUR Hdg UCITS ETF oN	IE00BF1QPL78	shares	299,609	EUR	26.480	7,933,646.32	16.24
Xtr.(IE)-MSCI World Materials Registered Shares 1C USD o.N.	IE00BM67HS53	shares	48,224	USD	54.055	2,399,657.85	4.91
<b>Total securities</b>				<b>EUR</b>		<b>44,131,917.70</b>	<b>90.35</b>

## TAMAC Global Champions AR

### Statement of Net Assets as at 31/03/2023

Description	ISIN	Shares / % in 1.000	Holdings 31/03/2023	Currency	Price	Market Value in EUR	% of the Fund- assets *)
<b>Derivatives</b>				<b>EUR</b>		<b>-102,156.64</b>	<b>-0.21</b>
<b>Bank balances, non-securitised money market instruments and money market funds</b>				<b>EUR</b>		<b>5,409,802.02</b>	<b>11.08</b>
<b>Bank balances</b>				<b>EUR</b>		<b>5,409,802.02</b>	<b>11.08</b>
Balances with State Street Bank International GmbH, Luxembourg Branch							
Balances in the Fund currency							
Balances in other EU/EEA currencies			1,987,076.63	EUR		1,987,076.63	4.07
Balances in non-EU/EEA currencies			14,617.61	SEK		1,297.68	0.00
			1,812.39	CHF		1,826.64	0.00
			2,005,450.00	JPY		13,873.37	0.03
			3,043,384.93	USD		2,801,606.31	5.74
Balances in non-EU/EEA currencies (Variation Margin)			241,706.25	USD		222,504.14	0.46
Balances in non-EU/EEA currencies (Initial Margin)			189,475.00	USD		174,422.35	0.36
			182,000.00	GBP		207,194.90	0.42
<b>Other Assets</b>				<b>EUR</b>		<b>15,496.18</b>	<b>0.03</b>
Dividend receivables			15,493.27	EUR		15,493.27	0.03
Other claims			2.91	EUR		2.91	0.00
<b>Loan liabilities</b>				<b>EUR</b>		<b>-476,898.91</b>	<b>-0.98</b>
Loans with State Street Bank International GmbH, Luxembourg Branch							
Loans in non-EU/EEA currencies			-313,358.00	GBP		-356,737.25	-0.73
Loans in non-EU/EEA currencies (Variation Margin)			-105,550.00	GBP		-120,161.66	-0.25

## TAMAC Global Champions AR

### Statement of Net Assets as at 31/03/2023

Description	ISIN	Shares / % in 1.000	Holdings 31/03/2023	Currency	Price	Market Value in EUR	% of the Fund- assets *)
<b>Liabilities</b>				<b>EUR</b>		<b>-133,781.51</b>	<b>-0.27</b>
Management fee payable			-18,493.65	EUR		-18,493.65	-0.04
Performance Fee			-1,132.45	EUR		-1,132.45	0.00
Depository Bank fee payable			-34,500.00	EUR		-34,500.00	-0.07
Custody service expenses			-36,000.00	EUR		-36,000.00	-0.07
Audit fee payable			-3,500.00	EUR		-3,500.00	-0.01
Taxe d'Abonnement			-4,508.01	EUR		-4,508.01	-0.01
Portfolio Manager fee payable			-24,047.21	EUR		-24,047.21	-0.05
Other payables			-11,600.19	EUR		-11,600.19	-0.02
<b>Total net assets</b>				<b>EUR</b>		<b>48,844,378.84</b>	<b>100.00</b>
<b>TAMAC Global Champions AR EUR</b>							
Net Asset Value per unit				EUR		146.01	
Subscription price				EUR		146.01	
Redemption price				EUR		146.01	
Number of units in circulation				units		222,795.934	
<b>TAMAC Global Champions AR GBP</b>							
Net Asset Value per unit				GBP		156.08	
Subscription price				GBP		156.08	
Redemption price				GBP		156.08	
Number of units in circulation				units		46,231.737	
<b>TAMAC Global Champions AR USD</b>							
Net Asset Value per unit				USD		101.53	
Subscription price				USD		101.53	
Redemption price				USD		101.53	
Number of units in circulation				units		86,650.000	

\*) There might be small differences due to rounding.



## TAMAC Global Champions AR

### Derivatives as at 31/03/2023

#### Futures as at 31/03/2023

	Exp. Date	No. Contracts	Ccy	Acqu. Price in Ccy	Curr. Price in Ccy	unrealised profit / loss in EUR
FUTURE CROSS RATE EUR/GBP 06.23 CME	16/06/2023	-65.00	GBP	0.8955	0.8815	128,948.94
FUTURE CROSS RATE EUR/USD 06.23 CME	16/06/2023	-65.00	USD	1.0606	1.0915	-231,105.59
<b>Total Futures</b>						<b>-102,156.65</b>
<b>Total Derivatives</b>						<b>-102,156.65</b>

## TAMAC Global Champions AR

### TAMAC Global Champions AR EUR Statistical information

Financial year	Number of units outstanding at the end of the financial year		Total net assets at end of the financial year		Net asset value per unit at the end of the financial year	
30/09/2020	Units	238,097.000	EUR	37,819,184.32	EUR	158.84
30/09/2021	Units	278,488.314	EUR	50,465,566.93	EUR	181.21
30/09/2022	Units	290,057.690	EUR	42,542,037.72	EUR	146.67
31/03/2023	Units	222,795.934	EUR	32,530,804.76	EUR	146.01

#### Changes in the number of units outstanding

	Units
Number of units outstanding at the beginning of the period	290,057.690
Number of units issued	1,218.000
Number of units redeemed	-68,479.756
<b>Number of units outstanding at the end of the period</b>	<b>222,795.934</b>

## TAMAC Global Champions AR

### TAMAC Global Champions AR GBP Statistical information

Financial year	Number of units outstanding at the end of the financial year		Total net assets at end of the financial year		Net asset value per unit at the end of the financial year	
30/09/2020	Units	42,875.863	GBP	7,106,125.83	GBP	165.74
30/09/2021	Units	49,493.180	GBP	9,413,756.60	GBP	190.20
30/09/2022	Units	47,037.012	GBP	7,299,694.64	GBP	155.19
31/03/2023	Units	46,231.737	GBP	7,215,896.97	GBP	156.08

#### Changes in the number of units outstanding

Number of units outstanding at the beginning of the period  
 Number of units issued  
 Number of units redeemed

#### Units

47,037.012  
 11.325  
 -816.600

**Number of units outstanding at the end of the period**

**46,231.737**

## TAMAC Global Champions AR

### TAMAC Global Champions AR USD Statistical information

Financial year	Number of units outstanding at the end of the financial year		Total net assets at end of the financial year		Net asset value per unit at the end of the financial year	
31/03/2023 *)	Units	86,650.000	USD	8,797,677.69	USD	101.53

\*) Inception: 27/02/2023

#### Changes in the number of units outstanding

Number of units outstanding at the beginning of the period  
Number of units issued  
Number of units redeemed

#### Units

0.000  
86,650.000  
0.000

**Number of units outstanding at the end of the period**

**86,650.000**

## TAMAC Global Champions AR

### Notes to the Financial Statements

#### General

The Fund TAMAC Global Champions AR (formerly: TAMAC Global Managers (Lux)) is an undertaking for collective investment in securities ("UCITS") in the form of an investment fund (fonds commun de placement) in accordance with part I of the Luxembourg Law of 17 December 2010 on the undertakings for collective investment in line with the European Directives (Law of 2010) and in relation to Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities.

The financial year begins on 1 October and ends on 30 September.

The objective of the Fund is to achieve long-term capital growth by investing in assets with an attractive risk-adjusted return profile. The term of the fund is unlimited.

#### Significant accounting policies

The semi-annual report was prepared in accordance with the legal provisions and regulations in force in Luxembourg concerning the preparation and presentation of the semi-annual reports and under the assumption of going concern of the Fund.

The reference currencies and the reporting currency of the Fund is Euro (EUR).

The value of a unit is denominated in the currency defined in the annex section entitled "Overview of the Fund" in the Sales Prospectus (hereinafter the "fund currency"). It is calculated by the Management Company on each valuation day under the supervision of the Depositary. The calculation is done by dividing the net fund assets of the fund by the number of units of the fund circulating on the valuation day. To counteract the practices of late trading and market timing, the calculation is made after the end of this time limit for the acceptance of subscription and/or exchange applications, as defined in the annex entitled "Overview of the Fund" or in the Sales Prospectus. The net fund assets (hereinafter also referred to as "net asset value") are calculated based on the following principles:

- (a) Securities and money market instruments listed on a stock exchange shall be valued at the latest prices paid at the time of calculating the net asset value.
- (b) Securities and money market instruments not listed on an exchange but traded on another regulated market which operates regularly and is recognised and open to the public shall be valued at a price that cannot be less than the bid price or more than the offer price at the time of valuation and which the Management Company deems to be the best possible price at which the securities and/or money market instruments can be sold.
- (c) Securities and money market instruments which are neither listed on the stock market nor traded on another regulated market shall be valued at the market value at the time of calculating the net asset value fixed by the Management Company in good faith abiding by generally recognised valuation rules that are verifiable by auditors.
- (d) Units in UCITS and/or UCIs shall be valued at their net asset value last determined and available at the time of the calculation of the net asset value, applying a redemption fee, if necessary.
- (e) The liquid funds shall be valued at their nominal value (plus interest) at the time of calculating the net asset value. Fixed-term deposits with an original maturity of more than 30 days may be valued at the relevant yield value.
- (f) All assets not denominated in the currency of the fund shall be converted to the currency of the fund at the most recent rate of exchange available at the time of the valuation.
- (g) Derivatives (e.g. options) shall be, in principle, valued at their most recent market or brokerage prices available at the time of valuation. If a valuation day coincides with the settlement day for a position, the valuation of the corresponding position shall be made at its settlement price. Options on indices without an average calculation shall be valued using the Black & Scholes model, and options with an average calculation (Asian style options) shall be valued with the Levy approximation. The valuation of swaps including credit default swaps shall take place in a regular and reproducible form. It should be noted that swap contracts are entered into under normal market conditions exclusively in the interests of the Fund.
- (h) The pro rata interest applicable to securities and/or money market instruments shall be included, if not expressed in the market value.

If different unit classes are established in accordance with Article 1(4) of the Management Regulations, the following special features apply to the calculation of unit value: The unit value is calculated separately for each unit class according to the criteria stated in this Article.

The inflow of funds based on the issue of units increases the percentage share of the respective unit class in the total value of the net assets of the Fund. The outflow of funds based on the redemption of units reduces the percentage share of the respective unit class in the total value of the net assets of the Fund.

In the event of a distribution, the unit value of units in a corresponding unit class that carry entitlement to a dividend reduces by the amount of the distribution. At the same time the percentage share made up of the unit class carrying entitlement to a distribution in the total net assets of the Fund is reduced, whilst the percentage share of the unit class which does not carry entitlement to a distribution in the total net assets of the Fund is increased.

An income equalisation procedure is calculated on the Fund's income. This means that the income accruing during the financial year which the purchaser of units has to pay as part of the issue price and which the seller of unit certificates will receive as part of the redemption price is continuously netted. The expenses incurred are taken into account correspondingly. When calculating the income equalisation, the method is used which corresponds to the applicable rules given in the German Investment Act or Investment Tax Act.

## TAMAC Global Champions AR

### Notes to the Financial Statements

#### Significant Accounting Policies (continued)

If unusual circumstances arise which render a valuation in accordance with the above criteria impossible or inappropriate, the Management Company has the right to apply other valuation rules, in good faith, which are generally recognised and may be verified by auditors in order to obtain a proper valuation of the Fund's assets.

The Management Company is not obliged to redeem more than 10% of the units currently in circulation at this point on a valuation day. If the company receives redemption requests on a valuation day for more than the stated number of units the Management Company is entitled to postpone the redemption of units exceeding more than 10% of the units in issue at this point until the fourth valuation day afterwards. These redemption requests should be given preferential treatment over applications received later. Redemption requests submitted on the same valuation day are treated equally.

#### Foreign exchange rate

As of March 31, 2023, positions denominated in foreign currencies were valued at the following exchange rates:

EUR - CAD	1.4700
EUR - CHF	0.9922
EUR - GBP	0.8784
EUR - JPY	144.5539
EUR - SEK	11.2644
EUR - USD	1.0863

#### Management Company fee

The Management Company receives a fee up to 0.25% p.a of the net asset value; minimum EUR 45,000.- p.a.

#### Portfolio Manager fee

The Portfolio Manager receives a fee of 0.60% p.a. which is calculated daily on the basis of the net asset value per unit of the relevant unit class.

#### Performance fee

The Portfolio Manager may receive a performance fee of up to 10% of the amount by which the unit value performance at the end of an accounting period exceeds the income from a money-market investment used as a benchmark in this accounting period, however, up to a maximum of 20% of the average net asset value of the Fund in the accounting period calculated from the values at the end of each valuation date.

Sentence 1 applies if unit classes are formed accordingly for each unit class. If the unit value at the beginning of the accounting period is lower than the highest level of the unit value of the Fund or the relevant unit class at the end of the five preceding accounting periods (hereinafter "high-water mark"), the high-water mark will replace the unit value at the beginning of the accounting period for the purpose of calculating the unit value performance in accordance with sentence 1. The high-watermark may be reset after the end of the fifth financial year and every 5 years thereafter.

If there are fewer than five previous accounting periods for the Fund or unit class, all previous accounting periods will be taken into account when calculating the fee.

The costs charged to the Fund may not be deducted from the performance of the benchmark before the comparison takes place.

The accounting period begins on 1 October and ends on 30 September of each calendar year.

The unit value performance is calculated using the BVI method. An explanation of the BVI method is published on the website of BVI Bundesverband Investment und Asset Management e.V. ([www.bvi.de](http://www.bvi.de)).

Based on the outcome of a daily calculation, any calculated performance fee incurred is set aside within the Fund per unit issued or any provision that has already been posted is reversed accordingly. Reversals of provisions are allocated to the Fund. A performance fee can only be withdrawn if corresponding provisions have been formed.

The Portfolio Manager may charge a reduced performance fee, or not charge one at all, for the Fund or one or more unit classes. The Management Company shall specify the performance fee for each unit class the annual and semi-annual reports.

#### Benchmark

Unit class TAMAC Global Managers EUR:	Euro Short-Term Rate (€STR)
Unit class TAMAC Global Champions AR GBP:	Sterling Over Night Index Average (SONIA)

## TAMAC Global Champions AR

### Notes to the Financial Statements

#### Registrar and Transfer Agent fees

Registrar and Transfer Agent receives EUR 2,500.00 per ISIN code p.a. plus transaction and reporting fee. The Registrar and Transfer Agent will also be entitled to reimbursement of reasonable out-of-pocket expenses properly incurred in carrying out its duties. Fees paid to the Registrar and Transfer Agency may vary depending on the nature of the investor and the countries where they are located.

#### Depository Bank fee

The Depository Bank receives a fee up to 0.018% p.a. of the net asset value of the Fund with a minimum fee of EUR 15,000.00 p.a., plus safekeeping fee and transaction fee. In addition the Depository will also be entitled to reimbursement of reasonable out of pocket expenses properly incurred in carrying out its duties. Fees payable to the Custodian may vary depending on the nature of the investments and the affected countries and/or markets.

#### Subscription tax ("taxe d'abonnement")

According to article 174 of the 2010 Law, the Fund is subject to a subscription tax of 0.05% p.a. of the net asset value. The subscription tax is payable pro rata quarterly; its taxable basis in general shall be the aggregate net assets of the Fund valued on the last day of each quarter.

#### Transaction cost

For the fund transaction costs occurred for the reporting period from October 1, 2022 until March 31, 2023 of 32,898.87 EUR.

#### Related Party Transactions

The fund is invested in the following investment funds managed by Thomé Asset Management & Asset Controlling:

TAMAC Technology Champions Act. au Port. A EUR Dis. oN (LU2402144823), TAMAC Qilin-China Champions. Actions Nominatives I USD o.N. (LU1628029685) and TAMAC Green Champions Inhaber-Anteile (DE000A2QK5Q6)

For these three funds, the Management Company Universal-Investment receives a management company fee and the Portfolio Manager Thomé Asset Management & Asset Controlling receives a portfolio manager fee in the following form:

#### **TAMAC Technology Champions Act. au Port. A EUR Dis. oN (LU2402144823)**

Management Company fee at sub-fund level:

From 0,00 EUR to 25.000.000,00 EUR	0.250%
From 25.000.000,00 EUR to 50.000.000,00 EUR	0.225%
From 50.000.000,00 EUR to 75.000.000,00 EUR	0.200%
From 75.000.000,00 EUR to 100.000.000,00 EUR	0.175%
From 100.000.000,00 EUR to 250.000.000,00 EUR	0.150%
Over 250.000.000 EUR	0.125%

Portfolio Manager fee:

1.50%

#### **TAMAC Qilin-China Champions. Actions Nominatives I USD o.N. (LU1628029685)**

Management Company fee at tranche level:

From 0,00 EUR to 25.000.000,00 EUR	0.250%
From 25.000.000,00 EUR to 50.000.000,00 EUR	0.225%
From 50.000.000,00 EUR to 75.000.000,00 EUR	0.200%
From 75.000.000,00 EUR to 100.000.000,00 EUR	0.175%
From 100.000.000,00 EUR to 250.000.000,00 EUR	0.150%
Over 250.000.000 EUR	0.125%

Portfolio Manager fee:

0.75%

#### **TAMAC Qilin-China Champions. Actions Nominatives I USD o.N. (LU1628029685)**

Management Company fee at fund level:

From 0,00 EUR to 25.000.000,00 EUR	0.250%
From 25.000.000,00 EUR to 50.000.000,00 EUR	0.225%
From 50.000.000,00 EUR to 75.000.000,00 EUR	0.200%
From 75.000.000,00 EUR to 100.000.000,00 EUR	0.175%
From 100.000.000,00 EUR to 250.000.000,00 EUR	0.150%
Over 250.000.000 EUR	0.125%

Portfolio Manager fee:

1.70%

## TAMAC Global Champions AR

### Notes to the Financial Statements

#### Management fee for investment units held in the Fund

Information on the issue premiums, redemption discounts as well as the maximum amount of the management fee of the target fund units is available free of charge upon request at the registered office of the Management Company, the Depositary and the Paying Agent.

#### Subsequent events

The Ukraine crisis and the resulting market turbulence and sanctions imposed by the industrialized nations on Russia have a wide range of different effects on the financial markets in general and on funds in particular. Movements on the stock markets may also be reflected in fund assets accordingly.



## TAMAC Global Champions AR

### Appendices (unaudited)

#### Appendix 1- Report on AIFMD (unaudited)

#### Risk Management Disclosures (unaudited)

##### TAMAC Global Champions AR

###### Market Risk

The overall risk is determined using the relative Value-at-Risk approach (VaR) according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. For calculating the VaR, historical simulations are utilized. Moreover, the VaR is calculated on the basis of a holding period of one day, a confidence level of 99% and an observation period of at least one year. The relative VaR measures the overall risk of the portfolio in relation to the overall risk of its benchmark. The utilization is given as a quotient of the relative VaR of the portfolio and its limit (200%).

The following figures have been calculated for the period from October 1, 2022 until March 31, 2023:

Name	Market Risk Approach	Benchmark	Limit	Lowest Utilization	Highest Utilization	Average Utilization
TAMAC Global Champions AR	Relative VaR	75% MSCI World (EUR) ; 25% Barclays Capital Global Aggregate TotalReturn EUR unhedged	200%	42.21%	58.70%	50.60%

###### Level of Leverage

Within the period under consideration, the level of leverage was 15.06% in average whereby in general a level of leverage of 25.00% is expected. Leverage is calculated by the Sum of Notionals according to European Securities and Markets Authority (ESMA) - Guideline 10 -788. In this context, a leverage of 0% is to be understood as unleveraged portfolio.

## TAMAC Global Champions AR

### Appendices (unaudited)

#### Remuneration Policy of the Management Company (unaudited)

The fees of the employees are specified as follows (as of September 30, 2022):

Total of paid remuneration	14.86 Mio. EUR
thereof fixed fee	12.85 Mio. EUR
thereof variable fee	2.01 Mio. EUR
Number of employees	156 FTE
Amount of paid carried interest	n/a
Total of paid fee to Risktaker	2.05 Mio. EUR
thereof Executive Managers	1.67 Mio. EUR
thereof other Risktaker	0.38 Mio. EUR

The remuneration policy is compliant with the requirements of the Management Company.

Details with regard to the remuneration system of the Management Company are available on the website of Universal-Investment-Gesellschaft mbH (<http://www.universal-investment.com/de/permanent-seiten/profil/luxemburg/regulatorische-informationen/verguetungssystem-luxemburg>) and in the Prospectus.

There were no changes in the remuneration system during the reporting period compared to the prior period.

The Compensation Committee reviews compliance with the remuneration policy once a year. This includes the orientation towards the business strategy, objectives, values and interests of Universal-Investment-Luxembourg S.A. and the funds it manages, as well as measures to avoid conflicts of interest. There were no findings which would have required an adjustment.

#### Remuneration Policy of the Portfolio Manager (unaudited)

Remuneration Disclosure FY 2022

Total of paid remuneration	0.30 Mio. GBP
thereof fixed fee	0.26 Mio. GBP
thereof variable fee	0.04 Mio. GBP
Number of employees	7 FTE
Total of paid fee to Risktaker	0.15 Mio. GBP
thereof Executive Managers	0.00 Mio. GBP
thereof other Risktaker	0.15 Mio. GBP

## TAMAC Global Champions AR

### Appendices (unaudited)

#### Appendix 2 - Report on Regulation (EU) 2015/2365 of the European Parliament and of the Council of November 25, 2015 on transparency of securities financing transactions and of reuse and amending Regulation (EU) No 648/2012 (unaudited)

During the reporting period no securities financing transactions and total return swaps as defined in the above mentioned regulation occurred.

#### Appendix 3 - Report on Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector (unaudited)

##### Conventional product – Article 6

Principal Adverse Impacts (PAI) on sustainability factors are considered in the investment process at AIFM level.

A consideration of the PAI at the level of the (sub-)fund is not binding and is not carried out in this respect.

This (sub-)fund is neither classified as a product promoting environmental or social features within the meaning of the Disclosure Regulation (Article 8) nor as a product targeting sustainable investments (Article 9). The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.