



**INNOVER
POUR LA
PERFORMANCE**

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CPR GLOBAL SILVER AGE

UCITS governed by Directive 2009/65/EC
Mutual Fund under French law

HALF-YEARLY REPORT

FINANCIAL YEAR ENDED 30 JUNE 2021

Asset statement in EUR

Asset statement elements	Sum on the periodic statement *
a) Eligible securities mentioned in section 1 of part I of Article L.214-20 of the French Monetary and Financial Code	
b) Bank assets	5,153,943.50
c) Other assets held by the UCI	448,622,763.88
d) Total assets held by the UCI (lines a+b+c)	453,776,707.38
e) Liabilities	-613,490.33
f) Net asset value (lines d+e = net assets of the UCI)	453,163,217.05

* The amounts are signed

Number of units in circulation and net asset value per unit

Unit	Type of unit	Net assets per unit	Number of units in circulation	Net asset value per unit
CPR Global Silver Age E in EUR	C	13,251,523.13	102,218.198	129.63
CPR Global Silver Age I in EUR	C/D	2,694,573.36	15.943	169,012.94
CPR Global Silver Age L in EUR	C	2,464.18	20.000	123.20
CPR Global Silver Age P in EUR	C/D	437,212,168.99	272,600.968	1,603.85
CPR Global Silver Ag PM in EUR	C	2,487.39	20.000	124.36

Elements of the securities portfolio

Elements of the securities portfolio	Percentage of net assets *	Total percentage of assets **
A) Qualifying financial securities and money market instruments listed for trading on a regulated market within the meaning of Article L.422-1 of the French Monetary and Financial Code. and B) Financial instruments and money market instruments traded in another recognised, operating, regulated market that is open to the public and that is located in a member state of the European Union or in another state that is part of the European Economic Area.		
C) Qualifying financial securities and money market instruments listed officially on a securities market in a third country or traded on another market in a third country, that is regulated, legally approved, recognised and open to the public, even if this stock market or market does not appear on the list drawn up by the Financial Markets Authority, or where the choice of this stock market or market is required by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.		
D) Newly-issued financial instruments listed under paragraph 4 of article R.214-11 of the French Monetary and Financial Code.		
E) Other assets.	99.00	98.86

* Please see under f) in the asset statement

** Please see under d) in the asset statement

Breakdown of assets from A), B), C), D) from the securities portfolio, by currency

Securities	Currency	Amount (EUR)	Percentage of net assets *	Total percentage of assets **
NIL				

* Please see under f) in the asset statement

** Please see under d) in the asset statement

Breakdown of assets from A), B), C), D) from the securities portfolio, by issuer's country of residence

Country	Percentage of net assets *	Total percentage of assets **
NIL		

* Please see under f) in the asset statement

** Please see under d) in the asset statement

Breakdown of other assets from E) from the securities portfolio, by type

Type of assets	Percentage of net assets *	Total percentage of assets **
Master fund	99.00	98.86
Others		
TOTAL	99.00	98.86

* Please see under f) in the asset statement

** Please see under d) in the asset statement

Movements in the securities portfolio during the period in EUR

Elements of the securities portfolio	Movements (as an amount)	
	Acquisitions	Transfers
A) Qualifying financial securities and money market instruments listed for trading on a regulated market within the meaning of Article L.422-1 of the French Monetary and Financial Code. and B) Financial instruments and money market instruments traded in another recognised, operating, regulated market that is open to the public and that is located in a member state of the European Union or in another state that is part of the European Economic Area.		
C) Qualifying financial securities and money market instruments listed officially on a securities market in a third country or traded on another market in a third country, that is regulated, legally approved, recognised and open to the public, even if this stock market or market does not appear on the list drawn up by the Financial Markets Authority, or where the choice of this stock market or market is required by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities.		
D) Newly-issued financial instruments listed under paragraph 4 of article R.214-11 of the French Monetary and Financial Code.		
E) Other assets.	63,561,222.45	24,053,324.48

Distribution during the period

	Unit	Net unit amount EUR	Tax credit (1) EUR	Gross unit amount (2) EUR
Dividends paid				
Dividends to pay				
	CPR Global Silver Age I			
	CPR Global Silver Age P			

(1) The unit tax credit will only be determined on the distribution date, under the current tax regulations.

(2) The gross unit amount will only be determined on the distribution date, under the current tax regulations.

Overview of securities financing transactions and use of financial instruments - Securities Financing Transactions Regulation (SFTR) - in the UCI accounting currency (EUR)

Over the course of the financial year, the UCI did not carry out any operation covered by the SFTR regulations.

UCITS CPR Global Silver Age

Details of securities portfolio as at 30/06/2021 in EUR

Name of security	Currency	No. or nominal qty	Current value	% of Net Assets
Undertakings for collective investment				
UCITS and AIFs generally intended for non-professionals and equivalent in other countries				
LUXEMBOURG				
CPR INVEST GLOBAL SILVER AGE T1	EUR	34,304.0151	448,622,763.88	99.00
TOTAL LUXEMBOURG			448,622,763.88	99.00
TOTAL UCITS and AIFs generally intended for non-professionals and equivalent in other countries			448,622,763.88	99.00
TOTAL Undertakings for collective investment			448,622,763.88	99.00
Debts			-613,488.76	-0.14
Financial accounts			5,153,941.93	1.14
Net assets			453,163,217.05	100.00

Additional Information for Investors in the Federal Republic of Germany

CACEIS Bank S.A., Germany Branch, Lilienthalallee 34 – 36, 80939 München, has undertaken the function of Paying and Information Agent for the Federal Republic of Germany (the "German Paying and Information Agent").

Applications for the redemption and conversion of units may be sent to the German Paying and Information Agent. All payments to investors, including redemption proceeds and potential distributions, may, upon request, be paid through the German Paying and Information Agent.

The management regulations of the Fund, the prospectus, the key investor information documents, the annual and semi-annual reports each in hardcopy form, and the issue and redemption prices of the units, the notices to unitholders and the following documents for the unitholders are available free of charge at the office of the German Paying and Information Agent:

- the Custodian Agreement
- the Administration Agreement

The statement of changes in the composition of the investment portfolio is also free of charge upon request at the office of the German Paying and Information Agent available.

The issue and redemption prices of the units will be published on the following website www.bundesanzeiger.de.

Any notices to unitholders will be published on the following website <http://www.cpr-am.com/>.